

Sonae Sierra Brasil (Brazil): Merger with Aliansce Shopping Centers (Brazil)

FTSE EPRA Nareit Global Real Estate Index Series

06 August 2019

Following the completion of the Merger between Sonae Sierra Brasil (Brazil, constituent) and Aliansce Shopping Centers (Brazil, constituent), please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE EPRA Nareit Global Index	<p>Aliansce Shopping Centers (Brazil, B23FNB7) will be deleted from the index.</p> <p>Sonae Sierra Brasil (Brazil, B67HNG2) will remain in the index with an increased shares in issue total from 76,423,831 to 236,140,886 and an increased investability weighting from 28.308070% to 35.98127698621140%.</p>	09 August 2019
FTSE EPRA Nareit Emerging Index	<p>Aliansce Shopping Centers will be deleted from the index.</p> <p>Sonae Sierra Brasil will remain in the index as detailed above.</p>	09 August 2019
FTSE EPRA Nareit Emerging Americas Index	<p>Aliansce Shopping Centers will be deleted from the index.</p> <p>Sonae Sierra Brasil will remain in the index as detailed above.</p>	09 August 2019
FTSE EPRA Nareit Global ex US Index	<p>Aliansce Shopping Centers will be deleted from the index.</p> <p>Sonae Sierra Brasil will remain in the index as detailed above.</p>	09 August 2019
FTSE EPRA/NAREIT Brazil Index	<p>Aliansce Shopping Centers will be deleted from the index.</p> <p>Sonae Sierra Brasil will remain in the index as detailed above.</p>	09 August 2019

*Based upon the ratio of 0.787808369 shares of Aliansce Sonae for every share of Aliansce Shopping. Sonae Sierra will have a name change to Aliansce Sonae.

Due to the absence of an active market, Aliansce Shopping will be removed from the index using the merger terms of 0.787808369 share of Aliansce Sonae for every share of Aliansce Shopping.

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