

Further to the FTSE notice released on **24 December 2018** in relation to the distribution of shares of Industrial Logistics Properties Trust by Select Income REIT, the distribution ratio has been updated by the company from 0.503 shares of Industrial Properties and Logistics trust per share of Select Income REIT to 0.502509 shares of Industrial Properties and Logistics Trust per share of Select Income REIT.

Select Income REIT (USA): Distribution of Industrial Logistics Properties Trust (USA) - Update FTSE EPRA Nareit Global Real Estate Index Series

27 December 2018

Subject to the completion of the distribution of Industrial Logistics Properties Trust SD (USA, non-constituent) from Select Income REIT (USA, constituent), please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE EPRA Nareit Global Index	<p>A temporary line, Industrial Logistics Properties Trust SD (USA, BJ2MNG3) will be added to the index with a shares in issue total of 44,969,407* and an investability weighting of 97.9394063729630%.</p> <p>Select Income REIT (USA, B7GBNW8) will remain in the index with an unchanged shares in issue total of 89,489,754 and an unchanged investability weighting of 97.939406372963%.</p>	28 December 2018
FTSE EPRA Nareit Developed Index	<p>Industrial Logistics Properties Trust SD will be added to the index as detailed above.</p> <p>Select Income REIT will remain in the index as detailed above.</p>	28 December 2018
FTSE EPRA Nareit Developed ex Asia Index	<p>Industrial Logistics Properties Trust SD will be added to the index as detailed above.</p> <p>Select Income REIT will remain in the index as detailed above.</p>	28 December 2018
FTSE EPRA Nareit Developed ex Europe Index	<p>Industrial Logistics Properties Trust SD will be added to the index as detailed above.</p> <p>Select Income REIT will remain in the index as detailed above.</p>	28 December 2018

Index	Change	Effective From Start of Trading
FTSE EPRA Nareit North America Index	<p>Industrial Logistics Properties Trust SD will be added to the index as detailed above.</p> <p>Select Income REIT will remain in the index as detailed above.</p>	28 December 2018
FTSE EPRA Nareit United States Index	<p>Industrial Logistics Properties Trust SD will be added to the index as detailed above.</p> <p>Select Income REIT will remain in the index as detailed above.</p>	28 December 2018

*The number of shares is based on the distribution ratio of 0.502509 of a share of Industrial Logistics Properties Trust SD for every Select Income REIT share held.

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