

## Safehold Inc (USA): Merger with iStar Inc (USA)

### FTSE EPRA Nareit Global Real Estate Index Series

27 March 2023

Subject to the completion of the Merger between Safehold Inc (USA, constituent) and iStar Inc (USA, non-constituent), please see details of affected indexes and effective dates below:

Index	Change	Effective From Start of Trading
FTSE EPRA Nareit Global Index	Safehold Inc (USA, BJ50QH6) will remain in the index with an <b>increased</b> shares in issue total from 61,941,758 to 75,206,452** and an <b>increased</b> investability weighting from 43.1391519086499% to 52.4276607195157%.	31 March 2023
FTSE EPRA Nareit Developed Index	Safehold Inc will remain in the index as detailed above.	31 March 2023
FTSE EPRA Nareit Developed ex Asia Index	Safehold Inc will remain in the index as detailed above.	31 March 2023
FTSE EPRA Nareit Developed ex Europe Index	Safehold Inc will remain in the index as detailed above.	31 March 2023
FTSE EPRA Nareit North America Index	Safehold Inc will remain in the index as detailed above.	31 March 2023
FTSE EPRA Nareit United States Index	Safehold Inc will remain in the index as detailed above.	31 March 2023

\*Based upon iStar Inc and Safehold Inc accounting treatment for the event, Safehold Inc will be deemed the acquirer for the Merger.

\*\*iStar Inc will undergo a share consolidation effective from the open of 31 March 2023. The new share total for Safehold Inc is based upon the post-consolidation shares in issue total for iStar Inc and the ratio of 1 share of iStar Inc for every share of Safehold held.

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