



## Redefine Properties (South Africa): Merger with Fountainhead Property Trust (South Africa) FTSE EPRA/NAREIT Global Real Estate Index Series

29 July 2015

Further to the FTSE EPRA/NAREIT notice released on 27 July 2015 and subject to the completion of the merger between Redefine Properties (South Africa, REIT, Rental constituent) and Fountainhead Property Trust (South Africa, REIT, Rental constituent), FTSE, EPRA and NAREIT announce the following changes:

Index	Change	Effective From Start of Trading
FTSE EPRA/NAREIT Global Index	Fountainhead Property Trust (South Africa, 6838863) will be deleted from the index.  Redefine Properties (South Africa, BMP3858) will remain in the index with an <b>increased</b> shares in issue total of 4,241,165,204* and an <b>unchanged</b> investability weighting of 98%.	03 August 2015
FTSE EPRA/NAREIT Emerging Index	Fountainhead Property Trust will be deleted from the index.  Redefine Properties will remain in the index as detailed above.	03 August 2015
FTSE EPRA/NAREIT Emerging EMEA Index	Fountainhead Property Trust will be deleted from the index.  Redefine Properties will remain in the index as detailed above.	03 August 2015
FTSE EPRA/NAREIT Emerging Middle East/Africa Index	Fountainhead Property Trust will be deleted from the index.  Redefine Properties will remain in the index as detailed above.	03 August 2015
FTSE EPRA/NAREIT Global ex US Index	Fountainhead Property Trust will be deleted from the index.  Redefine Properties will remain in the index as detailed above.	03 August 2015

\* The number of shares is based on the merger terms of 85 Redefine Properties shares for every 100 Fountainhead Property Trust shares not already held by Redefine Properties.

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