EPRA
EUROPEAN PUBLIC
REAL ESTATE ASSOCIATION

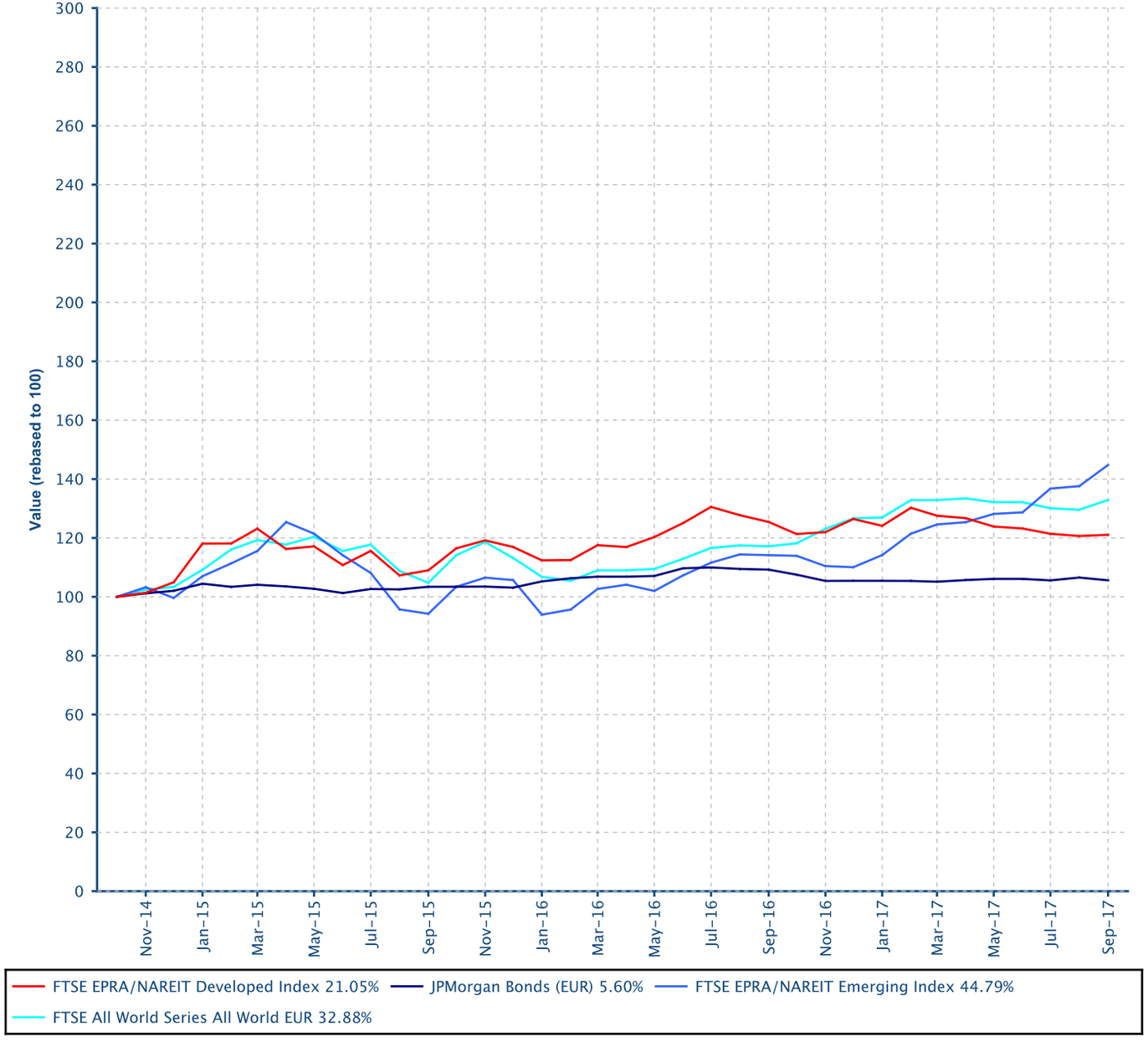
EPRA RESEARCH

Monthly statistical bulletin

29 September 2017

FTSE EPRA/NAREIT Global Real Estate Index Series

Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings fo reach company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax

All calculated returns in the bulletin are geometric means.

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Part II

Global Markets

Developed plus Emerging

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Section 2.1

FTSE EPRA/NAREIT Global Index Series

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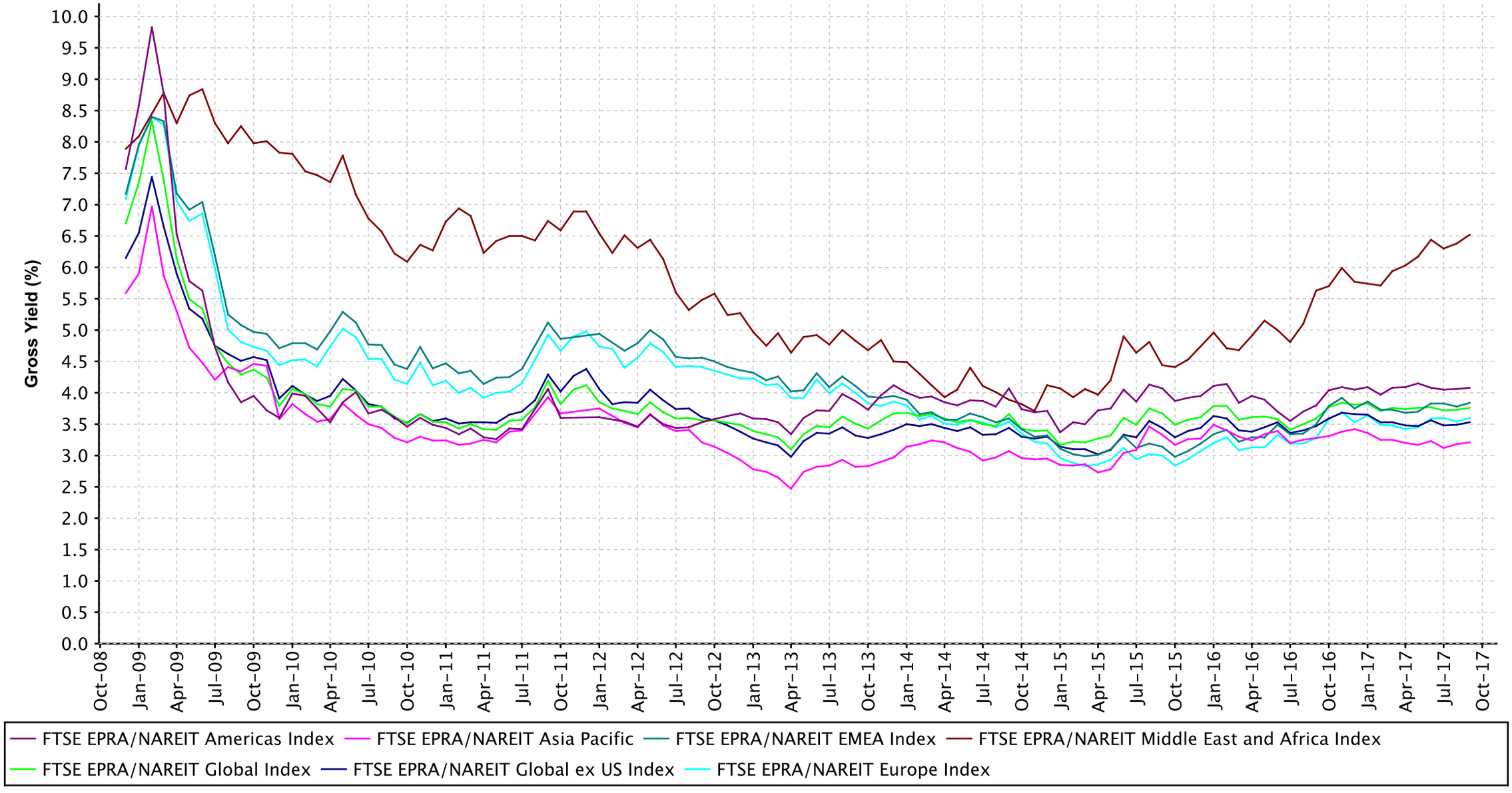
Graph 2: Dividend Yields



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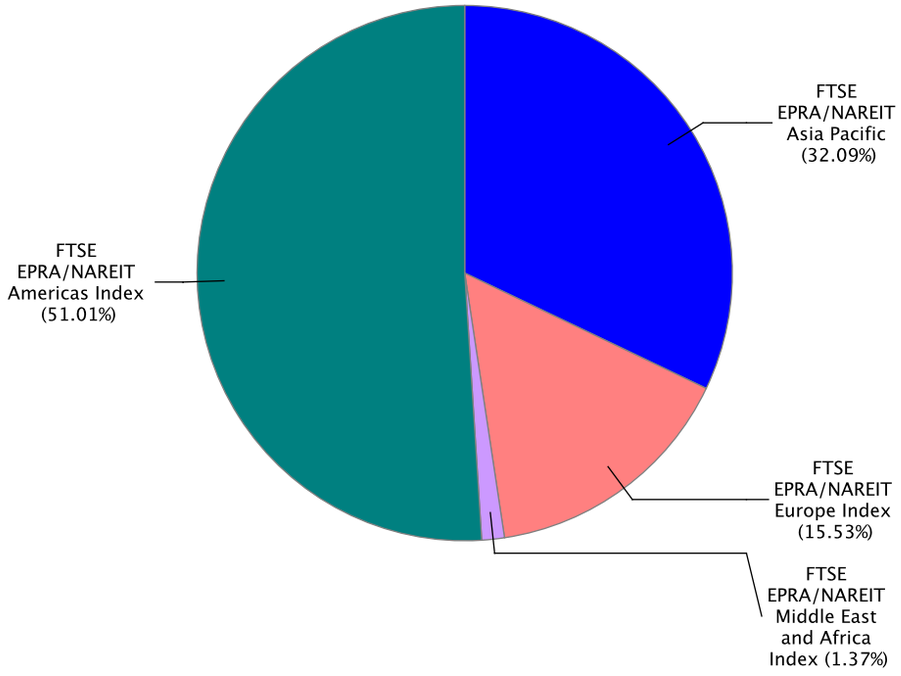
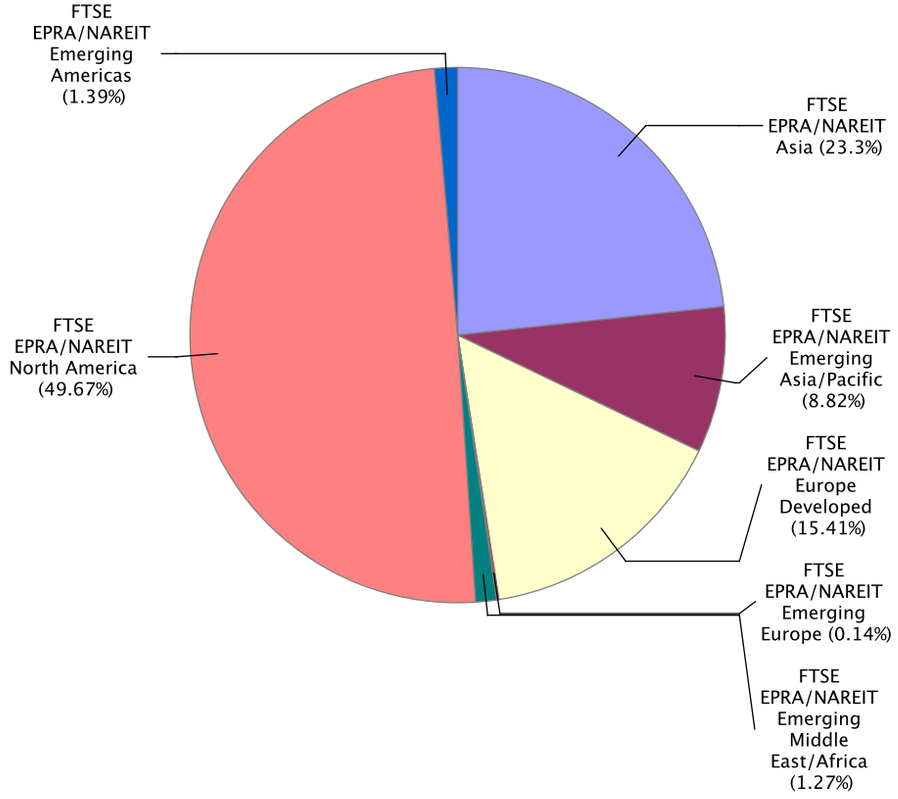
Graph 3: Global Index - Regional Breakdown by Market Cap





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Global Index	EUR	2,778.19	1,374,089.74	100.00	3.76	-NA-	4.33	9.40	9.72	-0.72	-0.28	0.88	0.88	-1.11	16.95	10.88
Global ex US Index	EUR	2,593.33	726,563.48	52.88	3.53	-NA-	2.48	11.60	16.99	4.60	2.12	1.02	1.02	6.72	17.55	15.50
Asia Pacific	EUR	2,705.48	440,939.34	32.09	3.21	-NA-	2.61	8.30	9.21	5.12	2.87	1.17	1.17	7.67	16.67	9.67
EMEA Index	EUR	2,639.73	232,212.70	16.90	3.84	-NA-	3.33	11.87	8.40	3.20	0.70	0.76	0.76	5.47	16.87	11.92
Europe Index	EUR	2,544.27	213,436.30	15.53	3.60	-NA-	2.82	12.22	9.25	3.47	1.13	1.03	1.03	6.75	17.63	12.59
Middle East and Africa Index	EUR	3,930.37	18,776.40	1.37	6.52	-NA-	9.34	9.24	2.76	-0.19	-3.98	-2.29	-2.29	-6.53	21.05	16.42
Americas Index	EUR	2,883.71	700,937.70	51.01	4.08	-NA-	6.32	9.38	10.50	-5.29	-2.47	0.74	0.74	-7.88	22.11	14.39
Global Index	USD	2,589.92	1,624,448.89	100.00	3.76	-NA-	2.42	7.57	7.32	4.44	3.36	0.31	0.31	10.84	19.21	9.98
Global ex US Index	USD	2,417.48	858,943.34	52.88	3.53	-NA-	0.60	6.25	5.93	10.04	5.85	0.45	0.45	19.62	19.36	10.63
Asia Pacific	USD	2,522.25	521,278.49	32.09	3.21	-NA-	0.74	6.48	6.82	10.58	6.63	0.60	0.60	20.68	19.93	11.16
EMEA Index	USD	2,460.13	274,521.85	16.90	3.84	-NA-	1.43	10.00	6.03	8.56	4.37	0.19	0.19	18.21	20.39	12.83
Europe Index	USD	2,371.01	252,324.39	15.53	3.60	-NA-	0.93	10.34	6.86	8.85	4.82	0.46	0.46	19.65	21.13	13.21
Middle East and Africa Index	USD	3,665.14	22,197.46	1.37	6.52	-NA-	7.34	7.41	0.51	5.00	-0.47	-2.84	-2.84	4.77	23.04	18.45
Americas Index	USD	2,688.45	828,648.55	51.01	4.08	-NA-	4.37	7.55	8.09	-0.37	1.09	0.17	0.17	3.26	22.62	12.08

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Global Index	GBP	3,111.04	1,210,784.40	100.00	3.76	-NA-	6.76	11.63	14.31	1.12	0.07	-3.66	-3.66	2.08	17.46	11.73
Global ex US Index	GBP	2,903.90	640,214.17	52.88	3.53	-NA-	4.87	10.26	12.83	6.54	2.48	-3.53	-3.53	10.17	16.28	10.98
Asia Pacific	GBP	3,029.76	388,535.38	32.09	3.21	-NA-	5.01	10.50	13.78	7.07	3.24	-3.38	-3.38	11.14	17.63	11.93
EMEA Index	GBP	2,955.13	204,615.10	16.90	3.84	-NA-	5.73	14.15	12.93	5.11	1.05	-3.78	-3.78	8.87	17.89	12.27
Europe Index	GBP	2,848.08	188,070.20	15.53	3.60	-NA-	5.21	14.51	13.82	5.39	1.48	-3.51	-3.51	10.20	18.48	12.49
Middle East and Africa Index	GBP	4,402.60	16,544.90	1.37	6.52	-NA-	11.89	11.47	7.06	1.66	-3.64	-6.69	-6.69	-3.51	23.22	19.75
Americas Index	GBP	3,229.40	617,633.92	51.01	4.08	-NA-	8.79	11.61	15.13	-3.53	-2.12	-3.79	-3.79	-4.90	22.33	14.63
Global Index	JPY	2,848.27	182,856,088.84	100.00	3.76	-NA-	1.79	15.81	8.25	16.09	3.55	2.60	2.60	6.97	21.37	11.16
Global ex US Index	JPY	2,658.62	96,686,957.56	52.88	3.53	-NA-	-0.01	14.39	6.85	22.32	6.04	2.73	2.73	15.44	21.31	10.42
Asia Pacific	JPY	2,773.85	58,677,712.80	32.09	3.21	-NA-	0.12	14.64	7.75	22.92	6.83	2.89	2.89	16.47	21.62	10.05
EMEA Index	JPY	2,705.52	30,901,551.91	16.90	3.84	-NA-	0.81	18.43	6.94	20.67	4.56	2.47	2.47	14.09	22.48	14.38
Europe Index	JPY	2,607.52	28,402,894.88	15.53	3.60	-NA-	0.31	18.80	7.78	20.99	5.01	2.75	2.75	15.47	23.22	15.10
Middle East and Africa Index	JPY	4,030.74	2,498,657.03	1.37	6.52	-NA-	6.68	15.65	1.38	16.71	-0.29	-0.63	-0.63	1.11	24.15	16.28
Americas Index	JPY	2,956.63	93,276,824.12	51.01	4.08	-NA-	3.73	15.80	9.02	10.75	1.28	2.45	2.45	-0.35	24.52	13.91

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Global Index	AUD	2,159.88	2,070,284.69	100.00	3.76	-NA-	3.57	13.80	11.29	1.86	1.04	1.40	1.40	2.28	13.53	10.29
Global ex US Index	AUD	2,016.07	1,094,683.42	52.88	3.53	-NA-	1.74	12.40	9.85	7.32	3.47	1.54	1.54	10.39	12.18	9.23
Asia Pacific	AUD	2,103.45	664,345.23	32.09	3.21	-NA-	1.87	12.65	10.78	7.85	4.24	1.69	1.69	11.37	12.86	8.29
EMEA Index	AUD	2,051.64	349,865.35	16.90	3.84	-NA-	2.57	16.37	9.95	5.88	2.03	1.27	1.27	9.09	16.28	14.44
Europe Index	AUD	1,977.32	321,575.72	15.53	3.60	-NA-	2.07	16.73	10.81	6.16	2.47	1.55	1.55	10.42	17.34	15.37
Middle East and Africa Index	AUD	3,056.57	28,289.63	1.37	6.52	-NA-	8.55	13.64	4.23	2.40	-2.70	-1.79	-1.79	-3.32	18.59	15.12
Americas Index	AUD	2,242.05	1,056,074.11	51.01	4.08	-NA-	5.55	13.78	12.09	-2.83	-1.17	1.26	1.26	-4.71	19.09	13.31

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Global Index	EUR	2,602.27	1,374,089.74	100.00	2.90	-NA-	-NA-	8.57	8.82	-1.59	-0.49	0.78	0.78	-1.79	59.78	10.88
Global ex US Index	EUR	2,499.34	726,563.48	52.88	2.97	-NA-	-NA-	7.56	7.71	3.98	1.99	0.98	0.98	6.20	9.73	9.11
Asia Pacific	EUR	2,662.59	440,939.34	32.09	2.87	-NA-	-NA-	8.01	8.82	4.70	2.78	1.15	1.15	7.36	10.85	9.68
EMEA Index	EUR	2,469.34	232,212.70	16.90	2.96	-NA-	-NA-	11.06	7.56	2.29	0.53	0.71	0.71	4.62	11.56	11.89
Europe Index	EUR	2,374.84	213,436.30	15.53	2.75	-NA-	-NA-	11.40	8.41	2.58	0.98	1.01	1.01	5.90	12.17	12.55
Middle East and Africa Index	EUR	3,739.98	18,776.40	1.37	5.33	-NA-	-NA-	8.45	1.95	-1.29	-4.33	-2.59	-2.59	-7.41	17.16	16.40
Americas Index	EUR	2,598.33	700,937.70	51.01	2.89	-NA-	-NA-	8.17	9.28	-6.39	-2.75	0.58	0.58	-8.69	13.82	14.39
Global Index	USD	2,425.95	1,624,448.89	100.00	2.90	-NA-	-NA-	6.75	6.45	3.52	3.15	0.21	0.21	10.08	59.94	9.97
Global ex US Index	USD	2,329.91	858,943.34	52.88	2.97	-NA-	-NA-	5.76	5.36	9.38	5.71	0.41	0.41	19.03	12.38	10.61
Asia Pacific	USD	2,482.26	521,278.49	32.09	2.87	-NA-	-NA-	6.20	6.44	10.14	6.53	0.58	0.58	20.33	13.27	11.17
EMEA Index	USD	2,301.53	274,521.85	16.90	2.96	-NA-	-NA-	9.20	5.21	7.60	4.20	0.14	0.14	17.26	13.71	12.75
Europe Index	USD	2,213.34	252,324.39	15.53	2.75	-NA-	-NA-	9.54	6.04	7.91	4.66	0.44	0.44	18.70	14.13	13.12
Middle East and Africa Index	USD	3,487.56	22,197.46	1.37	5.33	-NA-	-NA-	6.63	-0.28	3.84	-0.83	-3.14	-3.14	3.78	19.08	18.42
Americas Index	USD	2,422.40	828,648.55	51.01	2.89	-NA-	-NA-	6.36	6.89	-1.53	0.80	0.01	0.01	2.35	13.09	12.06

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Global Index	GBP	2,914.08	1,210,784.40	100.00	2.90	-NA-	-NA-	10.78	13.38	0.23	-0.14	-3.75	-3.75	1.38	60.07	11.71
Global ex US Index	GBP	2,798.71	640,214.17	52.88	2.97	-NA-	-NA-	9.75	12.22	5.91	2.35	-3.56	-3.56	9.63	11.29	10.96
Asia Pacific	GBP	2,981.72	388,535.38	32.09	2.87	-NA-	-NA-	10.21	13.37	6.64	3.14	-3.40	-3.40	10.82	12.57	11.92
EMEA Index	GBP	2,764.62	204,615.10	16.90	2.96	-NA-	-NA-	13.32	12.06	4.18	0.88	-3.83	-3.83	7.99	12.17	12.22
Europe Index	GBP	2,658.69	188,070.20	15.53	2.75	-NA-	-NA-	13.67	12.94	4.48	1.33	-3.54	-3.54	9.32	12.54	12.43
Middle East and Africa Index	GBP	4,189.29	16,544.90	1.37	5.33	-NA-	-NA-	10.66	6.21	0.54	-3.99	-6.98	-6.98	-4.42	19.62	19.74
Americas Index	GBP	2,909.81	617,633.92	51.01	2.89	-NA-	-NA-	10.38	13.85	-4.66	-2.41	-3.95	-3.95	-5.74	14.13	14.60
Global Index	JPY	2,667.94	182,856,088.84	100.00	2.90	-NA-	-NA-	14.93	7.37	15.07	3.33	2.49	2.49	6.24	60.54	11.17
Global ex US Index	JPY	2,562.32	96,686,957.56	52.88	2.97	-NA-	-NA-	13.86	6.27	21.59	5.90	2.70	2.70	14.88	13.52	10.42
Asia Pacific	JPY	2,729.87	58,677,712.80	32.09	2.87	-NA-	-NA-	14.34	7.36	22.43	6.73	2.87	2.87	16.13	13.89	10.08
EMEA Index	JPY	2,531.11	30,901,551.91	16.90	2.96	-NA-	-NA-	17.57	6.12	19.61	4.39	2.42	2.42	13.17	15.93	14.33
Europe Index	JPY	2,434.12	28,402,894.88	15.53	2.75	-NA-	-NA-	17.93	6.95	19.95	4.86	2.72	2.72	14.55	16.53	15.04
Middle East and Africa Index	JPY	3,835.45	2,498,657.03	1.37	5.33	-NA-	-NA-	14.81	0.58	15.43	-0.65	-0.94	-0.94	0.16	18.73	16.24
Americas Index	JPY	2,664.04	93,276,824.12	51.01	2.89	-NA-	-NA-	14.51	7.81	9.46	0.98	2.29	2.29	-1.23	15.20	13.92

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Global Index	AUD	2,023.14	2,070,284.69	100.00	2.90	-NA-	-NA-	12.93	10.39	0.96	0.83	1.30	1.30	1.58	59.52	10.27
Global ex US Index	AUD	1,943.05	1,094,683.42	52.88	2.97	-NA-	-NA-	11.88	9.26	6.68	3.34	1.50	1.50	9.85	9.04	9.20
Asia Pacific	AUD	2,070.10	664,345.23	32.09	2.87	-NA-	-NA-	12.35	10.38	7.42	4.14	1.67	1.67	11.04	8.90	8.29
EMEA Index	AUD	1,919.38	349,865.35	16.90	2.96	-NA-	-NA-	15.53	9.11	4.94	1.86	1.22	1.22	8.21	13.81	14.36
Europe Index	AUD	1,845.83	321,575.72	15.53	2.75	-NA-	-NA-	15.88	9.96	5.24	2.32	1.52	1.52	9.54	14.69	15.28
Middle East and Africa Index	AUD	2,908.48	28,289.63	1.37	5.33	-NA-	-NA-	12.81	3.41	1.28	-3.06	-2.09	-2.09	-4.23	16.08	15.07
Americas Index	AUD	2,020.18	1,056,074.11	51.01	2.89	-NA-	-NA-	12.52	10.84	-3.96	-1.46	1.10	1.10	-5.55	12.48	13.29

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Price Return

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Global Index	EUR	1,967.80	1,374,089.74	100.00	0.00	-NA-	0.33	5.50	5.79	-4.44	-1.18	0.45	0.45	-4.02	16.33	10.91
Global ex US Index	EUR	1,849.10	726,563.48	52.88	0.00	-NA-	-1.33	4.30	4.52	0.80	1.27	0.71	0.71	3.58	14.87	9.16
Asia Pacific	EUR	1,986.68	440,939.34	32.09	0.00	-NA-	-0.87	4.80	5.60	1.55	2.01	0.83	0.83	4.83	16.37	9.79
EMEA Index	EUR	1,794.64	232,212.70	16.90	0.00	-NA-	-1.05	7.75	4.57	-0.77	-0.05	0.51	0.51	1.90	16.15	11.82
Europe Index	EUR	1,760.18	213,436.30	15.53	0.00	-NA-	-1.35	8.26	5.59	-0.26	0.48	0.91	0.91	3.34	16.90	12.46
Middle East and Africa Index	EUR	2,280.78	18,776.40	1.37	0.00	-NA-	2.75	3.76	-2.64	-6.33	-5.72	-3.80	-3.80	-11.38	20.53	16.31
Americas Index	EUR	2,009.31	700,937.70	51.01	0.00	-NA-	1.98	5.25	6.35	-9.01	-3.44	0.20	0.20	-10.63	21.32	14.38
Global Index	USD	1,834.55	1,624,448.89	100.00	0.00	-NA-	-1.51	3.73	3.48	0.52	2.43	-0.12	-0.12	7.57	19.17	9.98
Global ex US Index	USD	1,723.88	858,943.34	52.88	0.00	-NA-	-3.13	2.55	2.23	6.04	4.97	0.14	0.14	16.09	18.91	10.59
Asia Pacific	USD	1,852.17	521,278.49	32.09	0.00	-NA-	-2.69	3.05	3.29	6.83	5.74	0.26	0.26	17.49	19.94	11.25
EMEA Index	USD	1,673.02	274,521.85	16.90	0.00	-NA-	-2.87	5.95	2.29	4.38	3.60	-0.05	-0.05	14.22	20.21	12.57
Europe Index	USD	1,640.88	252,324.39	15.53	0.00	-NA-	-3.16	6.44	3.28	4.92	4.15	0.34	0.34	15.83	21.10	12.91
Middle East and Africa Index	USD	2,126.36	22,197.46	1.37	0.00	-NA-	0.87	2.02	-4.77	-1.46	-2.27	-4.34	-4.34	-0.67	22.96	18.25
Americas Index	USD	1,873.27	828,648.55	51.01	0.00	-NA-	0.12	3.49	4.03	-4.28	0.09	-0.37	-0.37	0.17	22.57	12.05

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Global Index	GBP	2,203.68	1,210,784.40	100.00	0.00	-NA-	2.67	7.64	10.22	-2.67	-0.83	-4.07	-4.07	-0.93	17.39	11.67
Global ex US Index	GBP	2,070.74	640,214.17	52.88	0.00	-NA-	0.97	6.43	8.89	2.67	1.63	-3.83	-3.83	6.92	16.51	10.93
Asia Pacific	GBP	2,224.85	388,535.38	32.09	0.00	-NA-	1.44	6.94	10.01	3.44	2.37	-3.71	-3.71	8.21	17.61	11.94
EMEA Index	GBP	2,009.65	204,615.10	16.90	0.00	-NA-	1.25	9.95	8.95	1.06	0.31	-4.01	-4.01	5.19	17.75	12.09
Europe Index	GBP	1,971.04	188,070.20	15.53	0.00	-NA-	0.95	10.46	10.01	1.59	0.84	-3.63	-3.63	6.68	18.33	12.27
Middle East and Africa Index	GBP	2,554.20	16,544.90	1.37	0.00	-NA-	5.15	5.87	1.43	-4.59	-5.38	-8.13	-8.13	-8.52	23.04	19.68
Americas Index	GBP	2,250.19	617,633.92	51.01	0.00	-NA-	4.36	7.40	10.80	-7.32	-3.10	-4.31	-4.31	-7.75	22.24	14.53
Global Index	JPY	2,017.55	182,856,088.84	100.00	0.00	-NA-	-2.11	11.68	4.38	11.74	2.62	2.16	2.16	3.82	21.34	11.19
Global ex US Index	JPY	1,895.84	96,686,957.56	52.88	0.00	-NA-	-3.73	10.42	3.12	17.87	5.16	2.42	2.42	12.04	21.27	10.40
Asia Pacific	JPY	2,036.93	58,677,712.80	32.09	0.00	-NA-	-3.28	10.95	4.18	18.75	5.93	2.54	2.54	13.39	21.63	10.16
EMEA Index	JPY	1,839.91	30,901,551.91	16.90	0.00	-NA-	-3.46	14.07	3.17	16.03	3.79	2.22	2.22	10.23	22.32	14.18
Europe Index	JPY	1,804.56	28,402,894.88	15.53	0.00	-NA-	-3.75	14.61	4.18	16.63	4.34	2.62	2.62	11.79	23.05	14.89
Middle East and Africa Index	JPY	2,338.46	2,498,657.03	1.37	0.00	-NA-	0.25	9.84	-3.94	9.53	-2.09	-2.16	-2.16	-4.14	23.95	16.03
Americas Index	JPY	2,060.13	93,276,824.12	51.01	0.00	-NA-	-0.50	11.42	4.92	6.40	0.27	1.90	1.90	-3.33	24.48	13.93

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Global Index	AUD	1,529.93	2,070,284.69	100.00	0.00	-NA-	-0.40	9.74	7.31	-1.96	0.13	0.97	0.97	-0.73	13.51	10.21
Global ex US Index	AUD	1,437.64	1,094,683.42	52.88	0.00	-NA-	-2.04	8.50	6.02	3.42	2.62	1.22	1.22	7.13	12.20	9.09
Asia Pacific	AUD	1,544.63	664,345.23	32.09	0.00	-NA-	-1.59	9.02	7.11	4.19	3.37	1.35	1.35	8.43	13.04	8.28
EMEA Index	AUD	1,395.23	349,865.35	16.90	0.00	-NA-	-1.77	12.08	6.07	1.80	1.28	1.03	1.03	5.40	16.01	14.15
Europe Index	AUD	1,368.43	321,575.72	15.53	0.00	-NA-	-2.06	12.61	7.11	2.33	1.82	1.43	1.43	6.89	17.05	15.07
Middle East and Africa Index	AUD	1,773.29	28,289.63	1.37	0.00	-NA-	2.01	7.93	-1.24	-3.90	-4.47	-3.30	-3.30	-8.34	18.42	14.86
Americas Index	AUD	1,562.22	1,056,074.11	51.01	0.00	-NA-	1.25	9.48	7.88	-6.65	-2.16	0.71	0.71	-7.56	19.01	13.23

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Section 2.2

FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series

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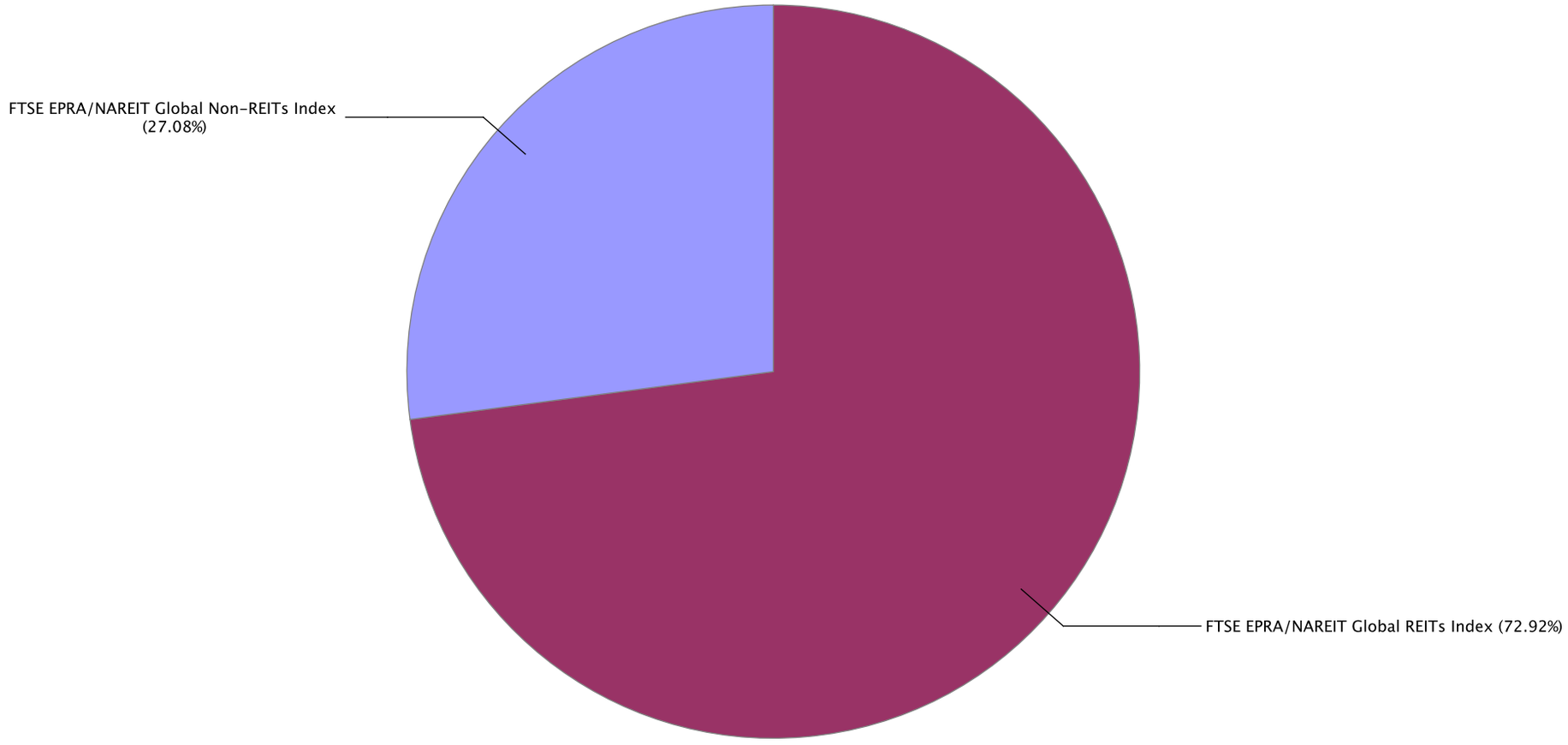
Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



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Global REITs Index	EUR	2,819.68	1,001,936.32	72.92	4.21	-NA-	5.45	9.71	9.59	-5.64	-2.28	0.31	0.31	-6.81	15.36	12.57
Global Non-REITs Index	EUR	2,697.49	372,153.42	27.08	2.54	-NA-	2.22	8.67	10.37	14.95	5.49	2.45	2.45	17.63	15.41	10.34
Global ex US REITs Index	EUR	2,496.99	354,410.06	25.79	4.56	-NA-	2.86	7.47	6.40	-4.66	-1.24	-0.46	-0.46	-3.01	13.40	9.77
Global ex US Non-REITs Index	EUR	2,716.53	372,153.42	27.08	2.54	-NA-	2.28	8.59	10.27	14.95	5.49	2.45	2.45	17.66	15.49	10.32
Americas REITs Index	EUR	3,035.18	684,757.79	49.83	4.12	-NA-	7.29	10.16	10.78	-5.68	-2.74	0.70	0.70	-8.30	17.56	14.61
Americas Non-REITs Index	EUR	1,383.65	16,179.91	1.18	2.28	-NA-	-5.20	-3.81	4.63	15.40	10.82	2.73	2.73	15.54	25.46	21.42
Asia Pacific REITs Index	EUR	2,774.67	178,805.88	13.01	4.34	-NA-	2.87	8.16	8.55	-9.57	-1.75	-1.41	-1.41	-6.58	16.11	10.25
Asia Pacific Non-REITs Index	EUR	2,685.13	262,133.46	19.08	2.44	-NA-	2.55	8.48	9.93	17.96	6.27	3.01	3.01	19.94	18.06	11.77
EMEA REITs Index	EUR	2,205.40	138,372.65	10.07	4.48	-NA-	2.59	10.01	5.33	0.35	-0.62	0.65	0.65	1.10	16.06	13.30
EMEA Non-REITs Index	EUR	3,765.49	93,840.04	6.83	2.89	-NA-	4.55	14.91	13.18	7.49	2.62	0.91	0.91	12.17	16.03	11.81
Europe REITs Index	EUR	2,177.38	123,593.43	8.99	4.10	-NA-	2.46	10.14	4.86	0.18	-0.14	1.04	1.04	2.13	16.55	14.02
Europe Non-REITs	EUR	3,492.41	89,842.87	6.54	2.91	-NA-	-NA-	37.46	15.98	8.13	2.85	1.02	1.02	13.42	53.15	12.49
Middle East and Africa REITs Index	EUR	3,145.61	14,779.23	1.08	7.66	-NA-	6.53	4.09	9.28	1.31	-4.40	-2.51	-2.51	-6.84	22.82	20.44
Middle East and Africa Non-REITs Index	EUR	4,057.96	3,997.17	0.29	2.31	-NA-	9.84	10.14	-5.71	-2.37	-2.33	-1.44	-1.44	-4.55	21.58	15.66
Emerging REITs Index	EUR	2,300.37	30,659.86	19.22	6.82	-NA-	-NA-	1.17	3.20	-0.39	-4.44	-2.14	-2.14	-1.44	15.75	15.42
Emerging Non-REITs Index	EUR	3,690.21	128,849.83	80.78	2.50	-NA-	-NA-	10.99	17.67	35.48	17.44	7.13	7.13	42.62	17.08	15.80
Emerging Asia Pacific Non-REITs Index	EUR	4,970.80	113,966.89	71.45	2.59	-NA-	-NA-	16.08	23.88	39.30	18.20	7.73	7.73	48.03	18.63	16.56
Emerging Americas Non-REITs Index	EUR	1,092.60	12,281.06	7.70	1.70	-NA-	-NA-	-11.38	-1.16	21.11	15.28	3.45	3.45	21.14	28.59	29.69
Emerging EMEA REITs Index	EUR	2,540.54	16,676.90	10.46	7.15	-NA-	-NA-	3.44	7.73	-1.67	-4.97	-3.12	-3.12	-7.56	19.26	19.33
Emerging EMEA Non-REITs Index	EUR	2,860.63	2,601.88	1.63	2.46	-NA-	-NA-	4.28	-8.94	-11.48	-1.63	-0.54	-0.54	-12.47	17.66	16.06
Emerging Europe REITs Index	EUR	1,824.71	1,897.67	1.19	3.19	-NA-	-NA-	-5.47	-1.97	-19.61	-9.20	-7.69	-7.69	-12.58	26.88	23.31
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	3,145.61	14,779.23	9.27	7.66	-NA-	-NA-	4.09	9.28	1.31	-4.40	-2.51	-2.51	-6.84	20.91	20.44
Emerging Middle East and Africa Non-REITs Index	EUR	3,552.03	2,601.88	1.63	2.46	-NA-	-NA-	6.71	-11.33	-11.48	-1.63	-0.54	-0.54	-12.47	21.79	17.54

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Global REITs Index	USD	2,628.53	1,184,489.12	72.92	4.21	-NA-	3.52	7.87	7.19	-0.74	1.29	-0.26	-0.26	4.45	16.77	10.73
Global Non-REITs Index	USD	2,514.88	439,959.77	27.08	2.54	-NA-	0.35	6.85	7.96	20.92	9.34	1.87	1.87	31.84	18.89	12.62
Global ex US REITs Index	USD	2,327.43	418,983.58	25.79	4.56	-NA-	0.98	5.66	4.07	0.29	2.36	-1.02	-1.02	8.71	16.62	10.15
Global ex US Non-REITs Index	USD	2,532.63	439,959.77	27.08	2.54	-NA-	0.41	6.77	7.86	20.93	9.34	1.87	1.87	31.87	18.95	12.65
Americas REITs Index	USD	2,829.66	809,520.66	49.83	4.12	-NA-	5.32	8.31	8.35	-0.78	0.81	0.13	0.13	2.78	18.00	12.18
Americas Non-REITs Index	USD	1,290.00	19,127.89	1.18	2.28	-NA-	-6.94	-5.42	2.35	21.40	14.87	2.15	2.15	29.50	29.24	23.60
Asia Pacific REITs Index	USD	2,586.76	211,384.31	13.01	4.34	-NA-	0.98	6.35	6.18	-4.87	1.84	-1.97	-1.97	4.71	18.64	10.57
Asia Pacific Non-REITs Index	USD	2,503.29	309,894.18	19.08	2.44	-NA-	0.67	6.66	7.52	24.09	10.15	2.43	2.43	34.43	21.12	13.71
EMEA REITs Index	USD	2,055.09	163,584.15	10.07	4.48	-NA-	0.71	8.17	3.02	5.57	3.01	0.08	0.08	13.31	19.90	13.42
EMEA Non-REITs Index	USD	3,510.96	110,937.70	6.83	2.89	-NA-	2.63	12.98	10.70	13.07	6.37	0.34	0.34	25.73	20.02	13.86
Europe REITs Index	USD	2,028.98	146,112.15	8.99	4.10	-NA-	0.58	8.29	2.56	5.39	3.50	0.47	0.47	14.47	20.28	13.93
Europe Non-REITs	USD	3,256.01	106,212.24	6.54	2.91	-NA-	-NA-	33.40	13.44	13.75	6.61	0.45	0.45	27.12	48.79	14.12
Middle East and Africa REITs Index	USD	2,931.52	17,472.00	1.08	7.66	-NA-	4.58	2.35	6.89	6.58	-0.91	-3.06	-3.06	4.41	24.69	21.58
Middle East and Africa Non-REITs Index	USD	3,784.72	4,725.46	0.29	2.31	-NA-	7.83	8.29	-7.77	2.70	1.23	-2.00	-2.00	6.99	23.63	18.18
Emerging REITs Index	USD	2,143.78	36,246.09	19.22	6.82	-NA-	-NA-	-0.52	0.95	4.78	-0.95	-2.69	-2.69	10.47	18.14	16.56
Emerging Non-REITs Index	USD	3,440.86	152,326.26	80.78	2.50	-NA-	-NA-	9.13	15.10	42.52	21.73	6.53	6.53	59.85	21.16	19.12
Emerging Asia Pacific Non-REITs Index	USD	4,634.86	134,731.65	71.45	2.59	-NA-	-NA-	14.13	21.17	46.54	22.52	7.12	7.12	65.92	21.83	19.47
Emerging Americas Non-REITs Index	USD	1,018.62	14,518.67	7.70	1.70	-NA-	-NA-	-12.87	-3.32	27.40	19.49	2.87	2.87	35.78	32.39	32.27
Emerging EMEA REITs Index	USD	2,367.96	19,715.43	10.46	7.15	-NA-	-NA-	1.70	5.37	3.44	-1.50	-3.67	-3.67	3.61	21.67	20.41
Emerging EMEA Non-REITs Index	USD	2,668.01	3,075.94	1.63	2.46	-NA-	-NA-	2.53	-10.93	-6.88	1.96	-1.10	-1.10	-1.89	20.30	18.51
Emerging Europe REITs Index	USD	1,702.25	2,243.43	1.19	3.19	-NA-	-NA-	-7.05	-4.12	-15.43	-5.89	-8.21	-8.21	-2.02	28.98	23.38
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,931.52	17,472.00	9.27	7.66	-NA-	-NA-	2.35	6.89	6.58	-0.91	-3.06	-3.06	4.41	22.53	21.58
Emerging Middle East and Africa Non-REITs Index	USD	3,312.94	3,075.94	1.63	2.46	-NA-	-NA-	4.92	-13.27	-6.88	1.96	-1.10	-1.10	-1.89	23.36	20.21

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Global REITs Index	GBP	3,157.42	882,860.00	72.92	4.21	-NA-	7.91	11.95	14.17	-3.89	-1.94	-4.20	-4.20	-3.80	16.11	12.97
Global Non-REITs Index	GBP	3,020.90	327,924.40	27.08	2.54	-NA-	4.60	10.88	14.99	17.08	5.86	-2.16	-2.16	21.43	16.67	12.41
Global ex US REITs Index	GBP	2,795.73	312,289.78	25.79	4.56	-NA-	5.26	9.65	10.85	-2.90	-0.90	-4.94	-4.94	0.12	14.84	11.17
Global ex US Non-REITs Index	GBP	3,042.22	327,924.40	27.08	2.54	-NA-	4.66	10.80	14.88	17.08	5.86	-2.16	-2.16	21.46	16.72	12.42
Americas REITs Index	GBP	3,399.02	603,376.93	49.83	4.12	-NA-	9.62	12.40	15.41	-3.93	-2.39	-3.83	-3.83	-5.34	17.94	14.74
Americas Non-REITs Index	GBP	1,549.56	14,256.99	1.18	2.28	-NA-	-3.14	-1.85	9.01	17.54	11.21	-1.89	-1.89	19.27	27.75	24.54
Asia Pacific REITs Index	GBP	3,107.25	157,555.48	13.01	4.34	-NA-	5.26	10.36	13.10	-7.90	-1.40	-5.85	-5.85	-3.56	17.72	12.91
Asia Pacific Non-REITs Index	GBP	3,006.98	230,979.90	19.08	2.44	-NA-	4.94	10.69	14.52	20.15	6.64	-1.63	-1.63	23.81	18.80	13.42
EMEA REITs Index	GBP	2,468.60	121,927.59	10.07	4.48	-NA-	4.98	12.25	9.73	2.21	-0.27	-3.88	-3.88	4.36	16.93	12.59
EMEA Non-REITs Index	GBP	4,217.40	82,687.51	6.83	2.89	-NA-	6.98	17.25	17.91	9.48	2.99	-3.63	-3.63	15.79	17.93	13.80
Europe REITs Index	GBP	2,437.23	108,904.82	8.99	4.10	-NA-	4.84	12.38	9.24	2.04	0.21	-3.51	-3.51	5.43	17.18	12.72
Europe Non-REITs	GBP	3,911.15	79,165.39	6.54	2.91	-NA-	-NA-	38.44	20.83	10.14	3.21	-3.53	-3.53	17.08	49.17	14.22
Middle East and Africa REITs Index	GBP	3,521.37	13,022.77	1.08	7.66	-NA-	9.01	6.21	13.85	3.19	-4.07	-6.90	-6.90	-3.84	24.28	23.60
Middle East and Africa Non-REITs Index	GBP	4,546.24	3,522.12	0.29	2.31	-NA-	12.40	12.38	-1.77	-0.56	-1.99	-5.87	-5.87	-1.47	22.69	17.92
Emerging REITs Index	GBP	2,575.13	27,016.05	19.22	6.82	-NA-	-NA-	3.23	7.52	1.45	-4.10	-6.54	-6.54	1.74	17.99	18.93
Emerging Non-REITs Index	GBP	4,133.19	113,536.51	80.78	2.50	-NA-	-NA-	13.25	22.59	37.99	17.86	2.31	2.31	47.22	19.52	18.23
Emerging Asia Pacific Non-REITs Index	GBP	5,567.44	100,422.36	71.45	2.59	-NA-	-NA-	18.44	29.06	41.88	18.62	2.89	2.89	52.81	20.66	18.51
Emerging Americas Non-REITs Index	GBP	1,223.58	10,821.50	7.70	1.70	-NA-	-NA-	-9.58	2.97	23.35	15.69	-1.20	-1.20	25.05	31.41	33.19
Emerging EMEA REITs Index	GBP	2,844.42	14,694.92	10.46	7.15	-NA-	-NA-	5.54	12.24	0.15	-4.63	-7.48	-7.48	-4.58	21.46	22.58
Emerging EMEA Non-REITs Index	GBP	3,204.84	2,292.66	1.63	2.46	-NA-	-NA-	6.40	-5.14	-9.84	-1.28	-5.01	-5.01	-9.64	19.03	18.04
Emerging Europe REITs Index	GBP	2,044.76	1,672.14	1.19	3.19	-NA-	-NA-	-3.54	2.13	-18.12	-8.88	-11.85	-11.85	-9.76	28.61	25.72
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	3,521.37	13,022.77	9.27	7.66	-NA-	-NA-	6.21	13.85	3.19	-4.07	-6.90	-6.90	-3.84	23.18	23.60
Emerging Middle East and Africa Non-REITs Index	GBP	3,979.53	2,292.66	1.63	2.46	-NA-	-NA-	8.88	-7.62	-9.84	-1.28	-5.01	-5.01	-9.64	23.04	19.96

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Global REITs Index	JPY	2,890.73	133,332,017.64	72.92	4.21	-NA-	2.89	16.15	8.12	10.34	1.47	2.01	2.01	0.81	19.40	12.32
Global Non-REITs Index	JPY	2,765.74	49,524,071.20	27.08	2.54	-NA-	-0.27	15.04	8.89	34.42	9.54	4.19	4.19	27.24	21.56	12.20
Global ex US REITs Index	JPY	2,559.59	47,162,886.36	25.79	4.56	-NA-	0.36	13.77	4.97	11.48	2.55	1.23	1.23	4.91	18.61	10.21
Global ex US Non-REITs Index	JPY	2,785.26	49,524,071.20	27.08	2.54	-NA-	-0.21	14.96	8.79	34.42	9.54	4.19	4.19	27.27	21.62	12.22
Americas REITs Index	JPY	3,111.92	91,123,693.17	49.83	4.12	-NA-	-NA-	16.61	9.29	10.30	1.00	2.41	2.41	-0.81	15.30	14.17
Americas Non-REITs Index	JPY	1,418.67	2,153,130.94	1.18	2.28	-NA-	-7.72	1.83	3.23	34.94	15.08	4.48	4.48	24.98	29.12	19.86
Asia Pacific REITs Index	JPY	2,844.80	23,794,474.40	13.01	4.34	-NA-	0.36	14.50	7.10	5.74	2.03	0.26	0.26	1.05	19.72	8.29
Asia Pacific Non-REITs Index	JPY	2,753.00	34,883,238.41	19.08	2.44	-NA-	0.06	14.84	8.45	37.94	10.35	4.76	4.76	29.74	23.98	13.39
EMEA REITs Index	JPY	2,260.09	18,413,850.07	10.07	4.48	-NA-	0.09	16.46	3.92	17.35	3.20	2.36	2.36	9.36	22.26	15.53
EMEA Non-REITs Index	JPY	3,861.18	12,487,701.85	6.83	2.89	-NA-	2.00	21.64	11.66	25.69	6.57	2.63	2.63	21.34	22.04	14.30
Europe REITs Index	JPY	2,231.37	16,447,114.06	8.99	4.10	-NA-	-0.04	16.59	3.45	17.15	3.69	2.76	2.76	10.47	22.76	16.54
Europe Non-REITs	JPY	3,580.80	11,955,780.82	6.54	2.91	-NA-	-NA-	43.63	14.42	26.45	6.80	2.73	2.73	22.68	49.04	14.62
Middle East and Africa REITs Index	JPY	3,223.94	1,966,736.00	1.08	7.66	-NA-	3.94	10.20	7.81	18.47	-0.73	-0.85	-0.85	0.77	25.55	18.96
Middle East and Africa Non-REITs Index	JPY	4,162.25	531,921.03	0.29	2.31	-NA-	7.17	16.60	-6.97	14.16	1.42	0.24	0.24	3.25	25.94	18.16
Emerging REITs Index	JPY	2,357.62	4,080,040.66	19.22	6.82	-NA-	-NA-	7.11	1.82	16.48	-0.77	-0.48	-0.48	6.62	18.47	14.55
Emerging Non-REITs Index	JPY	3,784.09	17,146,605.82	80.78	2.50	-NA-	-NA-	17.50	16.09	58.43	21.95	8.95	8.95	54.27	21.47	17.61
Emerging Asia Pacific Non-REITs Index	JPY	5,097.19	15,166,068.54	71.45	2.59	-NA-	-NA-	22.88	22.22	62.89	22.74	9.56	9.56	60.13	22.58	18.62
Emerging Americas Non-REITs Index	JPY	1,120.23	1,634,293.84	7.70	1.70	-NA-	-NA-	-6.19	-2.49	41.62	19.71	5.21	5.21	31.04	30.38	28.06
Emerging EMEA REITs Index	JPY	2,604.16	2,219,267.74	10.46	7.15	-NA-	-NA-	9.50	6.29	14.99	-1.32	-1.47	-1.47	-0.01	21.61	17.89
Emerging EMEA Non-REITs Index	JPY	2,934.14	346,243.44	1.63	2.46	-NA-	-NA-	10.39	-10.16	3.51	2.15	1.15	1.15	-5.31	21.76	18.52
Emerging Europe REITs Index	JPY	1,872.05	252,531.74	1.19	3.19	-NA-	-NA-	0.07	-3.29	-5.99	-5.71	-6.12	-6.12	-5.44	30.22	22.73
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	3,223.94	1,966,736.00	9.27	7.66	-NA-	-NA-	10.20	7.81	18.47	-0.73	-0.85	-0.85	0.77	21.28	18.96
Emerging Middle East and Africa Non-REITs Index	JPY	3,643.40	346,243.44	1.63	2.46	-NA-	-NA-	12.96	-12.52	3.51	2.15	1.15	1.15	-5.31	24.44	19.91

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Global REITs Index	AUD	2,192.08	1,509,576.40	72.92	4.21	-NA-	4.69	14.13	11.16	-3.19	-0.98	0.82	0.82	-3.61	13.62	12.10
Global Non-REITs Index	AUD	2,097.30	560,708.30	27.08	2.54	-NA-	1.48	13.04	11.95	17.93	6.89	2.97	2.97	21.67	12.76	9.54
Global ex US REITs Index	AUD	1,940.98	533,975.12	25.79	4.56	-NA-	2.12	11.79	7.92	-2.19	0.07	0.05	0.05	0.32	11.82	10.68
Global ex US Non-REITs Index	AUD	2,112.11	560,708.30	27.08	2.54	-NA-	1.54	12.96	11.85	17.94	6.89	2.97	2.97	21.70	12.85	9.54
Americas REITs Index	AUD	2,359.82	1,031,696.50	49.83	4.12	-NA-	-NA-	14.58	12.37	-3.23	-1.45	1.22	1.22	-5.15	12.87	13.65
Americas Non-REITs Index	AUD	1,075.80	24,377.61	1.18	2.28	-NA-	-6.00	0.06	6.13	18.39	12.29	3.26	3.26	19.50	20.92	17.20
Asia Pacific REITs Index	AUD	2,157.25	269,399.49	13.01	4.34	-NA-	2.12	12.51	10.11	-7.23	-0.44	-0.91	-0.91	-3.37	13.56	9.86
Asia Pacific Non-REITs Index	AUD	2,087.64	394,945.75	19.08	2.44	-NA-	1.81	12.84	11.50	21.02	7.68	3.54	3.54	24.06	15.02	10.03
EMEA REITs Index	AUD	1,713.86	208,480.41	10.07	4.48	-NA-	1.85	14.44	6.84	2.96	0.70	1.16	1.16	4.57	16.55	15.50
EMEA Non-REITs Index	AUD	2,927.99	141,384.94	6.83	2.89	-NA-	3.79	19.53	14.80	10.28	3.99	1.43	1.43	16.03	15.89	14.54
Europe REITs Index	AUD	1,692.08	186,213.15	8.99	4.10	-NA-	-NA-	14.56	6.36	2.78	1.18	1.56	1.56	5.64	16.15	16.59
Europe Non-REITs	AUD	2,715.37	135,362.57	6.54	2.91	-NA-	-NA-	41.13	17.64	10.94	4.22	1.54	1.54	17.31	47.93	15.27
Middle East and Africa REITs Index	AUD	2,444.76	22,267.26	1.08	7.66	-NA-	5.76	8.28	10.84	3.94	-3.14	-2.01	-2.01	-3.64	20.09	18.82
Middle East and Africa Non-REITs Index	AUD	3,156.29	6,022.38	0.29	2.31	-NA-	9.05	14.57	-4.36	0.16	-1.04	-0.93	-0.93	-1.27	20.52	15.64
Emerging REITs Index	AUD	1,787.82	46,193.95	19.22	6.82	-NA-	-NA-	5.24	4.68	2.19	-3.17	-1.64	-1.64	1.95	13.66	14.63
Emerging Non-REITs Index	AUD	2,869.53	194,132.75	80.78	2.50	-NA-	-NA-	15.46	19.36	39.00	19.00	7.68	7.68	47.51	14.96	14.29
Emerging Asia Pacific Non-REITs Index	AUD	3,865.28	171,709.24	71.45	2.59	-NA-	-NA-	20.74	25.66	42.92	19.77	8.29	8.29	53.12	17.18	15.73
Emerging Americas Non-REITs Index	AUD	849.49	18,503.37	7.70	1.70	-NA-	-NA-	-7.82	0.26	24.25	16.81	3.98	3.98	25.30	24.68	25.49
Emerging EMEA REITs Index	AUD	1,974.78	25,126.40	10.46	7.15	-NA-	-NA-	7.60	9.28	0.88	-3.71	-2.62	-2.62	-4.39	16.84	17.80
Emerging EMEA Non-REITs Index	AUD	2,225.00	3,920.15	1.63	2.46	-NA-	-NA-	8.47	-7.64	-9.18	-0.33	-0.03	-0.03	-9.46	17.06	15.88
Emerging Europe REITs Index	AUD	1,419.60	2,859.15	1.19	3.19	-NA-	-NA-	-1.67	-0.57	-17.52	-8.00	-7.22	-7.22	-9.58	25.74	22.74
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	2,444.76	22,267.26	9.27	7.66	-NA-	-NA-	8.28	10.84	3.94	-3.14	-2.01	-2.01	-3.64	18.76	18.82
Emerging Middle East and Africa Non-REITs Index	AUD	2,762.85	3,920.15	1.63	2.46	-NA-	-NA-	11.00	-10.06	-9.18	-0.33	-0.03	-0.03	-9.46	21.95	17.28

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Global REITs Index	EUR	2,586.93	1,001,936.32	72.92	3.13	-NA-	-NA-	8.67	8.48	-6.66	-2.54	0.18	0.18	-7.58	12.29	12.57
Global Non-REITs Index	EUR	2,643.61	372,153.42	27.08	2.27	-NA-	-NA-	8.39	10.08	14.62	5.45	2.42	2.42	17.31	11.08	10.34
Global ex US REITs Index	EUR	2,362.43	354,410.06	25.79	3.70	-NA-	-NA-	6.74	5.54	-5.52	-1.46	-0.51	-0.51	-3.70	10.29	9.77
Global ex US Non-REITs Index	EUR	2,662.04	372,153.42	27.08	2.27	-NA-	-NA-	8.31	9.98	14.63	5.45	2.42	2.42	17.34	11.08	10.32
Americas REITs Index	EUR	2,719.91	684,757.79	49.83	2.91	-NA-	-NA-	8.91	9.53	-6.79	-3.03	0.53	0.53	-9.12	14.00	14.61
Americas Non-REITs Index	EUR	1,343.49	16,179.91	1.18	1.95	-NA-	-NA-	-4.19	4.23	14.94	10.74	2.68	2.68	15.18	21.91	21.41
Asia Pacific REITs Index	EUR	2,701.56	178,805.88	13.01	3.67	-NA-	-NA-	7.66	7.82	-10.26	-1.91	-1.43	-1.43	-7.07	11.80	10.23
Asia Pacific Non-REITs Index	EUR	2,662.77	262,133.46	19.08	2.33	-NA-	-NA-	8.36	9.80	17.82	6.22	2.98	2.98	19.81	12.83	11.78
EMEA REITs Index	EUR	2,054.60	138,372.65	10.07	3.50	-NA-	-NA-	9.16	4.43	-0.64	-0.87	0.58	0.58	0.20	13.08	13.25
EMEA Non-REITs Index	EUR	3,545.45	93,840.04	6.83	2.15	-NA-	-NA-	14.16	12.45	6.71	2.58	0.89	0.89	11.39	11.07	11.75
Europe REITs Index	EUR	2,030.68	123,593.43	8.99	3.18	-NA-	-NA-	9.32	4.00	-0.75	-0.37	1.01	1.01	1.27	13.79	13.97
Europe Non-REITs	EUR	3,261.76	89,842.87	6.54	2.15	-NA-	-NA-	-NA-	15.16	7.31	2.80	0.99	0.99	12.58	12.04	12.45
Middle East and Africa REITs Index	EUR	2,931.94	14,779.23	1.08	6.20	-NA-	-NA-	2.97	8.08	-0.11	-4.85	-2.90	-2.90	-7.95	20.78	20.40
Middle East and Africa Non-REITs Index	EUR	3,963.94	3,997.17	0.29	2.10	-NA-	-NA-	9.90	-5.82	-2.56	-2.33	-1.44	-1.44	-4.72	19.49	15.65
Emerging REITs Index	EUR	2,186.59	30,659.86	19.22	5.93	-NA-	-NA-	0.50	2.48	-1.24	-4.69	-2.33	-2.33	-2.14	15.75	15.41
Emerging Non-REITs Index	EUR	3,622.32	128,849.83	80.78	2.35	-NA-	-NA-	10.73	17.46	35.26	17.39	7.11	7.11	42.38	17.08	15.80
Emerging Asia Pacific Non-REITs Index	EUR	4,866.30	113,966.89	71.45	2.43	-NA-	-NA-	15.79	23.64	39.05	18.15	7.71	7.71	47.77	18.64	16.56
Emerging Americas Non-REITs Index	EUR	1,083.12	12,281.06	7.70	1.59	-NA-	-NA-	-11.53	-1.29	20.96	15.27	3.44	3.44	20.99	28.59	29.70
Emerging EMEA REITs Index	EUR	2,381.27	16,676.90	10.46	5.80	-NA-	-NA-	2.45	6.65	-2.90	-5.36	-3.46	-3.46	-8.55	19.24	19.31
Emerging EMEA Non-REITs Index	EUR	2,801.99	2,601.88	1.63	2.41	-NA-	-NA-	4.06	-8.96	-11.51	-1.63	-0.54	-0.54	-12.49	17.66	16.06
Emerging Europe REITs Index	EUR	1,754.67	1,897.67	1.19	2.71	-NA-	-NA-	-5.86	-2.31	-19.70	-9.20	-7.69	-7.69	-12.68	26.81	23.32
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	2,931.94	14,779.23	9.27	6.20	-NA-	-NA-	2.97	8.08	-0.11	-4.85	-2.90	-2.90	-7.95	20.86	20.40
Emerging Middle East and Africa Non-REITs Index	EUR	3,482.99	2,601.88	1.63	2.41	-NA-	-NA-	6.54	-11.34	-11.51	-1.63	-0.54	-0.54	-12.49	21.78	17.54

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Global REITs Index	USD	2,411.62	1,184,489.12	72.92	3.13	-NA-	-NA-	6.85	6.11	-1.81	1.02	-0.38	-0.38	3.59	12.04	10.71
Global Non-REITs Index	USD	2,464.63	439,959.77	27.08	2.27	-NA-	-NA-	6.57	7.67	20.58	9.30	1.84	1.84	31.49	14.22	12.60
Global ex US REITs Index	USD	2,202.13	418,983.58	25.79	3.70	-NA-	-NA-	4.95	3.23	-0.61	2.14	-1.07	-1.07	7.94	11.83	10.12
Global ex US Non-REITs Index	USD	2,481.83	439,959.77	27.08	2.27	-NA-	-NA-	6.50	7.57	20.58	9.30	1.84	1.84	31.52	14.23	12.63
Americas REITs Index	USD	2,535.74	809,520.66	49.83	2.91	-NA-	-NA-	7.08	7.13	-1.95	0.51	-0.03	-0.03	1.86	13.06	12.17
Americas Non-REITs Index	USD	1,252.54	19,127.89	1.18	1.95	-NA-	-NA-	-5.79	1.95	20.91	14.78	2.10	2.10	29.10	24.75	23.59
Asia Pacific REITs Index	USD	2,518.60	211,384.31	13.01	3.67	-NA-	-NA-	5.86	5.46	-5.60	1.67	-1.99	-1.99	4.16	12.90	10.55
Asia Pacific Non-REITs Index	USD	2,482.45	309,894.18	19.08	2.33	-NA-	-NA-	6.54	7.40	23.95	10.10	2.40	2.40	34.28	15.57	13.70
EMEA REITs Index	USD	1,914.84	163,584.15	10.07	3.50	-NA-	-NA-	7.33	2.15	4.52	2.75	0.01	0.01	12.31	14.72	13.34
EMEA Non-REITs Index	USD	3,305.75	110,937.70	6.83	2.15	-NA-	-NA-	12.24	9.99	12.25	6.32	0.32	0.32	24.85	13.75	13.76
Europe REITs Index	USD	1,892.55	146,112.15	8.99	3.18	-NA-	-NA-	7.48	1.72	4.40	3.27	0.44	0.44	13.50	15.23	13.84
Europe Non-REITs	USD	3,040.94	106,212.24	6.54	2.15	-NA-	-NA-	-NA-	12.65	12.88	6.56	0.42	0.42	26.19	13.82	14.02
Middle East and Africa REITs Index	USD	2,732.42	17,472.00	1.08	6.20	-NA-	-NA-	1.25	5.72	5.08	-1.37	-3.44	-3.44	3.17	22.39	21.53
Middle East and Africa Non-REITs Index	USD	3,696.96	4,725.46	0.29	2.10	-NA-	-NA-	8.06	-7.88	2.51	1.23	-2.00	-2.00	6.79	20.99	18.17
Emerging REITs Index	USD	2,037.75	36,246.09	19.22	5.93	-NA-	-NA-	-1.19	0.24	3.89	-1.21	-2.88	-2.88	9.68	18.14	16.55
Emerging Non-REITs Index	USD	3,377.52	152,326.26	80.78	2.35	-NA-	-NA-	8.87	14.89	42.28	21.68	6.51	6.51	59.58	21.17	19.12
Emerging Asia Pacific Non-REITs Index	USD	4,537.37	134,731.65	71.45	2.43	-NA-	-NA-	13.85	20.93	46.28	22.46	7.10	7.10	65.63	21.83	19.47
Emerging Americas Non-REITs Index	USD	1,009.78	14,518.67	7.70	1.59	-NA-	-NA-	-13.02	-3.45	27.25	19.47	2.86	2.86	35.62	32.39	32.28
Emerging EMEA REITs Index	USD	2,219.51	19,715.43	10.46	5.80	-NA-	-NA-	0.73	4.32	2.15	-1.90	-4.00	-4.00	2.50	21.66	20.39
Emerging EMEA Non-REITs Index	USD	2,613.28	3,075.94	1.63	2.41	-NA-	-NA-	2.32	-10.95	-6.91	1.96	-1.10	-1.10	-1.91	20.30	18.51
Emerging Europe REITs Index	USD	1,636.76	2,243.43	1.19	2.71	-NA-	-NA-	-7.44	-4.45	-15.53	-5.89	-8.21	-8.21	-2.13	28.98	23.40
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,732.42	17,472.00	9.27	6.20	-NA-	-NA-	1.25	5.72	5.08	-1.37	-3.44	-3.44	3.17	22.49	21.53
Emerging Middle East and Africa Non-REITs Index	USD	3,248.49	3,075.94	1.63	2.41	-NA-	-NA-	4.76	-13.28	-6.91	1.96	-1.10	-1.10	-1.91	23.36	20.21

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Global REITs Index	GBP	2,896.86	882,860.00	72.92	3.13	-NA-	-NA-	10.88	13.02	-4.93	-2.20	-4.32	-4.32	-4.60	12.81	12.95
Global Non-REITs Index	GBP	2,960.54	327,924.40	27.08	2.27	-NA-	-NA-	10.60	14.68	16.74	5.82	-2.19	-2.19	21.10	13.00	12.39
Global ex US REITs Index	GBP	2,645.22	312,289.78	25.79	3.70	-NA-	-NA-	8.92	9.96	-3.77	-1.11	-4.98	-4.98	-0.59	11.33	11.13
Global ex US Non-REITs Index	GBP	2,981.19	327,924.40	27.08	2.27	-NA-	-NA-	10.52	14.58	16.75	5.82	-2.19	-2.19	21.13	13.01	12.40
Americas REITs Index	GBP	3,045.96	603,376.93	49.83	2.91	-NA-	-NA-	11.12	14.11	-5.06	-2.69	-3.99	-3.99	-6.19	14.21	14.71
Americas Non-REITs Index	GBP	1,504.57	14,256.99	1.18	1.95	-NA-	-NA-	-2.24	8.59	17.07	11.13	-1.94	-1.94	18.90	24.48	24.53
Asia Pacific REITs Index	GBP	3,025.37	157,555.48	13.01	3.67	-NA-	-NA-	9.85	12.33	-8.60	-1.56	-5.87	-5.87	-4.07	13.39	12.85
Asia Pacific Non-REITs Index	GBP	2,981.94	230,979.90	19.08	2.33	-NA-	-NA-	10.56	14.39	20.01	6.60	-1.65	-1.65	23.67	14.38	13.41
EMEA REITs Index	GBP	2,300.12	121,927.59	10.07	3.50	-NA-	-NA-	11.39	8.80	1.20	-0.52	-3.95	-3.95	3.44	12.97	12.53
EMEA Non-REITs Index	GBP	3,970.91	82,687.51	6.83	2.15	-NA-	-NA-	16.48	17.15	8.68	2.94	-3.65	-3.65	14.99	12.98	13.73
Europe REITs Index	GBP	2,273.35	108,904.82	8.99	3.18	-NA-	-NA-	11.54	8.35	1.08	-0.02	-3.53	-3.53	4.54	13.13	12.64
Europe Non-REITs	GBP	3,652.81	79,165.39	6.54	2.15	-NA-	-NA-	-NA-	19.98	9.29	3.16	-3.55	-3.55	16.22	13.66	14.15
Middle East and Africa REITs Index	GBP	3,282.21	13,022.77	1.08	6.20	-NA-	-NA-	5.07	12.60	1.74	-4.51	-7.26	-7.26	-4.98	23.12	23.56
Middle East and Africa Non-REITs Index	GBP	4,440.83	3,522.12	0.29	2.10	-NA-	-NA-	12.14	-1.88	-0.75	-1.99	-5.87	-5.87	-1.65	20.73	17.92
Emerging REITs Index	GBP	2,447.77	27,016.05	19.22	5.93	-NA-	-NA-	2.54	6.77	0.59	-4.36	-6.72	-6.72	1.02	18.00	18.93
Emerging Non-REITs Index	GBP	4,057.12	113,536.51	80.78	2.35	-NA-	-NA-	12.98	22.37	37.76	17.80	2.29	2.29	46.98	19.52	18.23
Emerging Asia Pacific Non-REITs Index	GBP	5,450.34	100,422.36	71.45	2.43	-NA-	-NA-	18.15	28.81	41.63	18.56	2.86	2.86	52.54	20.67	18.49
Emerging Americas Non-REITs Index	GBP	1,212.96	10,821.50	7.70	1.59	-NA-	-NA-	-9.73	2.83	23.21	15.67	-1.21	-1.21	24.90	31.41	33.20
Emerging EMEA REITs Index	GBP	2,666.09	14,694.92	10.46	5.80	-NA-	-NA-	4.53	11.11	-1.10	-5.02	-7.80	-7.80	-5.60	21.45	22.57
Emerging EMEA Non-REITs Index	GBP	3,139.10	2,292.66	1.63	2.41	-NA-	-NA-	6.18	-5.16	-9.87	-1.28	-5.01	-5.01	-9.66	19.05	18.04
Emerging Europe REITs Index	GBP	1,966.09	1,672.14	1.19	2.71	-NA-	-NA-	-3.94	1.77	-18.21	-8.88	-11.85	-11.85	-9.87	28.60	25.74
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	3,282.21	13,022.77	9.27	6.20	-NA-	-NA-	5.07	12.60	1.74	-4.51	-7.26	-7.26	-4.98	23.15	23.56
Emerging Middle East and Africa Non-REITs Index	GBP	3,902.12	2,292.66	1.63	2.41	-NA-	-NA-	8.71	-7.63	-9.87	-1.28	-5.01	-5.01	-9.66	23.04	19.96

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Global REITs Index	JPY	2,652.18	133,332,017.64	72.92	3.13	-NA-	-NA-	15.04	7.03	9.15	1.20	1.89	1.89	-0.03	13.88	12.33
Global Non-REITs Index	JPY	2,710.48	49,524,071.20	27.08	2.27	-NA-	-NA-	14.75	8.60	34.03	9.50	4.16	4.16	26.90	15.23	12.20
Global ex US REITs Index	JPY	2,421.80	47,162,886.36	25.79	3.70	-NA-	-NA-	13.00	4.13	10.48	2.33	1.18	1.18	4.17	12.78	10.21
Global ex US Non-REITs Index	JPY	2,729.39	49,524,071.20	27.08	2.27	-NA-	-NA-	14.66	8.50	34.04	9.50	4.16	4.16	26.93	15.23	12.21
Americas REITs Index	JPY	2,788.68	91,123,693.17	49.83	2.91	-NA-	-NA-	15.29	8.06	8.99	0.70	2.24	2.24	-1.70	15.29	14.17
Americas Non-REITs Index	JPY	1,377.49	2,153,130.94	1.18	1.95	-NA-	-NA-	1.43	2.83	34.41	14.99	4.42	4.42	24.60	22.65	19.86
Asia Pacific REITs Index	JPY	2,769.83	23,794,474.40	13.01	3.67	-NA-	-NA-	13.97	6.37	4.94	1.86	0.24	0.24	0.52	12.32	8.31
Asia Pacific Non-REITs Index	JPY	2,730.07	34,883,238.41	19.08	2.33	-NA-	-NA-	14.71	8.33	37.78	10.30	4.73	4.73	29.60	16.62	13.39
EMEA REITs Index	JPY	2,105.84	18,413,850.07	10.07	3.50	-NA-	-NA-	15.56	3.03	16.19	2.94	2.29	2.29	8.39	17.24	15.46
EMEA Non-REITs Index	JPY	3,635.51	12,487,701.85	6.83	2.15	-NA-	-NA-	20.85	10.94	24.78	6.52	2.60	2.60	20.49	15.21	14.23
Europe REITs Index	JPY	2,081.33	16,447,114.06	8.99	3.18	-NA-	-NA-	15.73	2.60	16.05	3.46	2.73	2.73	9.54	18.09	16.47
Europe Non-REITs	JPY	3,344.28	11,955,780.82	6.54	2.15	-NA-	-NA-	-NA-	13.62	25.48	6.75	2.71	2.71	21.78	14.12	14.55
Middle East and Africa REITs Index	JPY	3,004.98	1,966,736.00	1.08	6.20	-NA-	-NA-	9.01	6.63	16.81	-1.19	-1.25	-1.25	-0.43	21.04	18.89
Middle East and Africa Non-REITs Index	JPY	4,065.74	531,921.03	0.29	2.10	-NA-	-NA-	16.34	-7.08	13.95	1.42	0.24	0.24	3.06	22.25	18.16
Emerging REITs Index	JPY	2,241.02	4,080,040.66	19.22	5.93	-NA-	-NA-	6.39	1.11	15.48	-1.03	-0.67	-0.67	5.86	18.47	14.53
Emerging Non-REITs Index	JPY	3,714.43	17,146,605.82	80.78	2.35	-NA-	-NA-	17.22	15.89	58.16	21.90	8.93	8.93	54.02	21.47	17.61
Emerging Asia Pacific Non-REITs Index	JPY	4,989.98	15,166,068.54	71.45	2.43	-NA-	-NA-	22.58	21.98	62.60	22.68	9.54	9.54	59.85	22.59	18.62
Emerging Americas Non-REITs Index	JPY	1,110.51	1,634,293.84	7.70	1.59	-NA-	-NA-	-6.35	-2.62	41.45	19.69	5.20	5.20	30.88	30.38	28.07
Emerging EMEA REITs Index	JPY	2,440.90	2,219,267.74	10.46	5.80	-NA-	-NA-	8.45	5.22	13.54	-1.72	-1.82	-1.82	-1.08	21.59	17.85
Emerging EMEA Non-REITs Index	JPY	2,873.96	346,243.44	1.63	2.41	-NA-	-NA-	10.16	-10.18	3.48	2.15	1.15	1.15	-5.34	21.75	18.51
Emerging Europe REITs Index	JPY	1,800.02	252,531.74	1.19	2.71	-NA-	-NA-	-0.34	-3.62	-6.10	-5.71	-6.12	-6.12	-5.55	30.21	22.73
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	3,004.98	1,966,736.00	9.27	6.20	-NA-	-NA-	9.01	6.63	16.81	-1.19	-1.25	-1.25	-0.43	21.22	18.89
Emerging Middle East and Africa Non-REITs Index	JPY	3,572.53	346,243.44	1.63	2.41	-NA-	-NA-	12.79	-12.53	3.48	2.15	1.15	1.15	-5.34	24.43	19.91

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Global REITs Index	AUD	2,011.18	1,509,576.40	72.92	3.13	-NA-	-NA-	13.04	10.04	-4.24	-1.25	0.70	0.70	-4.40	11.27	12.08
Global Non-REITs Index	AUD	2,055.40	560,708.30	27.08	2.27	-NA-	-NA-	12.75	11.66	17.60	6.84	2.95	2.95	21.34	9.87	9.51
Global ex US REITs Index	AUD	1,836.48	533,975.12	25.79	3.70	-NA-	-NA-	11.04	7.06	-3.07	-0.15	0.00	0.00	-0.39	10.01	10.64
Global ex US Non-REITs Index	AUD	2,069.74	560,708.30	27.08	2.27	-NA-	-NA-	12.67	11.56	17.60	6.84	2.95	2.95	21.37	9.88	9.50
Americas REITs Index	AUD	2,114.70	1,031,696.50	49.83	2.91	-NA-	-NA-	13.29	11.10	-4.37	-1.74	1.05	1.05	-6.00	12.86	13.62
Americas Non-REITs Index	AUD	1,044.57	24,377.61	1.18	1.95	-NA-	-NA-	-0.33	5.72	17.93	12.21	3.20	3.20	19.14	17.35	17.19
Asia Pacific REITs Index	AUD	2,100.40	269,399.49	13.01	3.67	-NA-	-NA-	11.99	9.37	-7.93	-0.61	-0.93	-0.93	-3.88	10.13	9.83
Asia Pacific Non-REITs Index	AUD	2,070.26	394,945.75	19.08	2.33	-NA-	-NA-	12.71	11.38	20.88	7.63	3.51	3.51	23.92	11.03	10.02
EMEA REITs Index	AUD	1,596.89	208,480.41	10.07	3.50	-NA-	-NA-	13.55	5.93	1.94	0.45	1.09	1.09	3.64	14.98	15.42
EMEA Non-REITs Index	AUD	2,756.86	141,384.94	6.83	2.15	-NA-	-NA-	18.75	14.06	9.48	3.94	1.40	1.40	15.22	13.62	14.43
Europe REITs Index	AUD	1,578.31	186,213.15	8.99	3.18	-NA-	-NA-	13.71	5.49	1.82	0.95	1.53	1.53	4.74	16.06	16.50
Europe Non-REITs	AUD	2,536.01	135,362.57	6.54	2.15	-NA-	-NA-	-NA-	16.82	10.09	4.17	1.51	1.51	16.45	14.65	15.16
Middle East and Africa REITs Index	AUD	2,278.72	22,267.26	1.08	6.20	-NA-	-NA-	7.11	9.63	2.48	-3.59	-2.40	-2.40	-4.79	18.55	18.75
Middle East and Africa Non-REITs Index	AUD	3,083.11	6,022.38	0.29	2.10	-NA-	-NA-	14.32	-4.47	-0.03	-1.04	-0.93	-0.93	-1.45	19.76	15.63
Emerging REITs Index	AUD	1,699.40	46,193.95	19.22	5.93	-NA-	-NA-	4.54	3.95	1.32	-3.43	-1.83	-1.83	1.22	13.65	14.60
Emerging Non-REITs Index	AUD	2,816.71	194,132.75	80.78	2.35	-NA-	-NA-	15.18	19.14	38.77	18.95	7.66	7.66	47.27	14.96	14.28
Emerging Asia Pacific Non-REITs Index	AUD	3,783.98	171,709.24	71.45	2.43	-NA-	-NA-	20.45	25.41	42.66	19.71	8.26	8.26	52.85	17.18	15.72
Emerging Americas Non-REITs Index	AUD	842.12	18,503.37	7.70	1.59	-NA-	-NA-	-7.98	0.12	24.10	16.79	3.97	3.97	25.15	24.68	25.49
Emerging EMEA REITs Index	AUD	1,850.97	25,126.40	10.46	5.80	-NA-	-NA-	6.56	8.18	-0.38	-4.10	-2.96	-2.96	-5.41	16.71	17.75
Emerging EMEA Non-REITs Index	AUD	2,179.37	3,920.15	1.63	2.41	-NA-	-NA-	8.25	-7.66	-9.21	-0.33	-0.03	-0.03	-9.48	17.05	15.88
Emerging Europe REITs Index	AUD	1,364.98	2,859.15	1.19	2.71	-NA-	-NA-	-2.08	-0.91	-17.62	-8.00	-7.22	-7.22	-9.69	25.71	22.74
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	2,278.72	22,267.26	9.27	6.20	-NA-	-NA-	7.11	9.63	2.48	-3.59	-2.40	-2.40	-4.79	18.70	18.75
Emerging Middle East and Africa Non-REITs Index	AUD	2,709.10	3,920.15	1.63	2.41	-NA-	-NA-	10.83	-10.07	-9.21	-0.33	-0.03	-0.03	-9.48	21.94	17.28

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Global REITs Index	EUR	1,885.83	1,001,936.32	72.92	0.00	-NA-	0.70	5.35	5.30	-9.50	-3.28	-0.14	-0.14	-9.73	15.32	12.55
Global Non-REITs Index	EUR	2,151.16	372,153.42	27.08	0.00	-NA-	-0.29	5.93	7.51	11.83	4.89	2.07	2.07	14.83	15.42	10.42
Global ex US REITs Index	EUR	1,566.96	354,410.06	25.79	0.00	-NA-	-2.41	2.67	1.78	-8.97	-2.32	-0.71	-0.71	-6.40	13.32	9.74
Global ex US Non-REITs Index	EUR	2,161.30	372,153.42	27.08	0.00	-NA-	-0.27	5.84	7.40	11.84	4.89	2.07	2.07	14.86	15.49	10.40
Americas REITs Index	EUR	2,089.75	684,757.79	49.83	0.00	-NA-	2.74	5.96	6.58	-9.41	-3.72	0.15	0.15	-11.07	17.54	14.59
Americas Non-REITs Index	EUR	1,108.37	16,179.91	1.18	0.00	-NA-	-7.36	-6.62	2.09	12.72	10.47	2.49	2.49	13.26	25.49	21.56
Asia Pacific REITs Index	EUR	1,720.54	178,805.88	13.01	0.00	-NA-	-2.58	3.33	3.88	-13.48	-2.73	-1.56	-1.56	-9.51	16.13	10.13
Asia Pacific Non-REITs Index	EUR	2,176.56	262,133.46	19.08	0.00	-NA-	0.23	5.89	7.11	14.86	5.51	2.52	2.52	17.25	18.11	11.89
EMEA REITs Index	EUR	1,432.98	138,372.65	10.07	0.00	-NA-	-2.21	5.39	1.06	-4.10	-1.70	0.30	0.30	-2.72	15.99	13.14
EMEA Non-REITs Index	EUR	2,761.87	93,840.04	6.83	0.00	-NA-	0.91	11.60	10.10	4.28	2.40	0.82	0.82	9.04	15.95	11.63
Europe REITs Index	EUR	1,439.58	123,593.43	8.99	0.00	-NA-	-2.16	5.78	0.92	-3.90	-1.08	0.89	0.89	-1.46	16.45	13.84
Europe Non-REITs	EUR	2,654.09	89,842.87	6.54	0.00	-NA-	-NA-	35.77	12.80	4.93	2.61	0.92	0.92	10.28	60.03	12.32
Middle East and Africa REITs Index	EUR	1,562.20	14,779.23	1.08	0.00	-NA-	-1.54	-2.77	2.20	-5.91	-6.60	-4.41	-4.41	-12.23	22.97	20.28
Middle East and Africa Non-REITs Index	EUR	2,684.74	3,997.17	0.29	0.00	-NA-	4.62	7.03	-8.07	-5.33	-2.33	-1.44	-1.44	-7.42	21.51	15.49
Emerging REITs Index	EUR	1,263.56	30,659.86	19.22	0.00	-NA-	-NA-	-4.52	-2.91	-6.77	-6.34	-3.16	-3.16	-6.56	15.74	15.60
Emerging Non-REITs Index	EUR	2,852.04	128,849.83	80.78	0.00	-NA-	-NA-	7.65	14.26	31.70	16.37	6.54	6.54	38.71	17.16	15.86
Emerging Asia Pacific Non-REITs Index	EUR	3,931.09	113,966.89	71.45	0.00	-NA-	-NA-	12.64	20.14	35.34	17.00	7.07	7.07	43.92	18.71	16.65
Emerging Americas Non-REITs Index	EUR	901.32	12,281.06	7.70	0.00	-NA-	-NA-	-13.81	-3.24	19.12	15.18	3.36	3.36	19.18	28.78	29.94
Emerging EMEA REITs Index	EUR	1,375.48	16,676.90	10.46	0.00	-NA-	-NA-	-2.66	1.30	-7.97	-6.90	-4.80	-4.80	-12.40	19.16	19.30
Emerging EMEA Non-REITs Index	EUR	1,914.66	2,601.88	1.63	0.00	-NA-	-NA-	1.18	-11.17	-14.59	-1.63	-0.54	-0.54	-15.50	17.67	16.14
Emerging Europe REITs Index	EUR	1,409.90	1,897.67	1.19	0.00	-NA-	-NA-	-8.03	-4.20	-20.24	-9.20	-7.69	-7.69	-13.27	26.83	23.44
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	1,562.20	14,779.23	9.27	0.00	-NA-	-NA-	-2.77	2.20	-5.91	-6.60	-4.41	-4.41	-12.23	20.75	20.28
Emerging Middle East and Africa Non-REITs Index	EUR	2,313.34	2,601.88	1.63	0.00	-NA-	-NA-	3.52	-13.74	-14.59	-1.63	-0.54	-0.54	-15.50	21.74	17.49

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Global REITs Index	USD	1,758.15	1,184,489.12	72.92	0.00	-NA-	-1.14	3.58	3.00	-4.80	0.25	-0.71	-0.71	1.18	16.75	10.69
Global Non-REITs Index	USD	2,005.52	439,959.77	27.08	0.00	-NA-	-2.12	4.16	5.16	17.65	8.72	1.50	1.50	28.71	18.87	12.59
Global ex US REITs Index	USD	1,460.87	418,983.58	25.79	0.00	-NA-	-4.19	0.94	-0.44	-4.24	1.25	-1.27	-1.27	4.91	16.58	10.08
Global ex US Non-REITs Index	USD	2,014.97	439,959.77	27.08	0.00	-NA-	-2.09	4.07	5.05	17.65	8.72	1.50	1.50	28.73	18.93	12.62
Americas REITs Index	USD	1,948.26	809,520.66	49.83	0.00	-NA-	0.86	4.18	4.25	-4.71	-0.21	-0.42	-0.42	-0.32	17.98	12.15
Americas Non-REITs Index	USD	1,033.33	19,127.89	1.18	0.00	-NA-	-9.06	-8.18	-0.14	18.58	14.50	1.91	1.91	26.95	29.28	23.68
Asia Pacific REITs Index	USD	1,604.05	211,384.31	13.01	0.00	-NA-	-4.36	1.59	1.61	-8.99	0.82	-2.12	-2.12	1.42	18.48	10.50
Asia Pacific Non-REITs Index	USD	2,029.20	309,894.18	19.08	0.00	-NA-	-1.61	4.12	4.77	20.83	9.36	1.94	1.94	31.42	20.34	13.76
EMEA REITs Index	USD	1,335.96	163,584.15	10.07	0.00	-NA-	-4.00	3.62	-1.15	0.88	1.89	-0.27	-0.27	9.03	19.89	13.13
EMEA Non-REITs Index	USD	2,574.87	110,937.70	6.83	0.00	-NA-	-0.94	9.73	7.70	9.70	6.14	0.25	0.25	22.21	19.85	13.51
Europe REITs Index	USD	1,342.11	146,112.15	8.99	0.00	-NA-	-3.95	4.01	-1.29	1.09	2.53	0.32	0.32	10.45	20.24	13.60
Europe Non-REITs	USD	2,474.39	106,212.24	6.54	0.00	-NA-	-NA-	31.76	10.33	10.38	6.36	0.35	0.35	23.61	55.12	13.78
Middle East and Africa REITs Index	USD	1,456.43	17,472.00	1.08	0.00	-NA-	-3.34	-4.40	-0.03	-1.02	-3.19	-4.95	-4.95	-1.62	24.80	21.37
Middle East and Africa Non-REITs Index	USD	2,502.97	4,725.46	0.29	0.00	-NA-	2.70	5.23	-10.08	-0.41	1.23	-2.00	-2.00	3.77	23.46	17.85
Emerging REITs Index	USD	1,178.01	36,246.09	19.22	0.00	-NA-	-NA-	-6.12	-5.03	-1.93	-2.92	-3.70	-3.70	4.73	18.25	16.71
Emerging Non-REITs Index	USD	2,658.94	152,326.26	80.78	0.00	-NA-	-NA-	5.85	11.76	38.54	20.62	5.94	5.94	55.47	21.21	19.09
Emerging Asia Pacific Non-REITs Index	USD	3,664.93	134,731.65	71.45	0.00	-NA-	-NA-	10.75	17.51	42.37	21.27	6.47	6.47	61.31	21.87	19.48
Emerging Americas Non-REITs Index	USD	840.30	14,518.67	7.70	0.00	-NA-	-NA-	-15.26	-5.35	25.31	19.39	2.78	2.78	33.58	32.57	32.47
Emerging EMEA REITs Index	USD	1,282.35	19,715.43	10.46	0.00	-NA-	-NA-	-4.30	-0.92	-3.19	-3.50	-5.33	-5.33	-1.81	21.65	20.34
Emerging EMEA Non-REITs Index	USD	1,785.03	3,075.94	1.63	0.00	-NA-	-NA-	-0.52	-13.11	-10.15	1.96	-1.10	-1.10	-5.29	20.22	18.41
Emerging Europe REITs Index	USD	1,314.44	2,243.43	1.19	0.00	-NA-	-NA-	-9.57	-6.30	-16.10	-5.89	-8.21	-8.21	-2.79	29.04	23.57
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	1,456.43	17,472.00	9.27	0.00	-NA-	-NA-	-4.40	-0.03	-1.02	-3.19	-4.95	-4.95	-1.62	22.39	21.37
Emerging Middle East and Africa Non-REITs Index	USD	2,156.71	3,075.94	1.63	0.00	-NA-	-NA-	1.78	-15.63	-10.15	1.96	-1.10	-1.10	-5.29	23.23	19.97

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Global REITs Index	GBP	2,111.91	882,860.00	72.92	0.00	-NA-	3.05	7.49	9.70	-7.82	-2.94	-4.64	-4.64	-6.81	16.03	12.87
Global Non-REITs Index	GBP	2,409.05	327,924.40	27.08	0.00	-NA-	2.03	8.09	12.01	13.91	5.26	-2.52	-2.52	18.54	16.66	12.40
Global ex US REITs Index	GBP	1,754.81	312,289.78	25.79	0.00	-NA-	-0.13	4.76	6.04	-7.28	-1.97	-5.18	-5.18	-3.38	14.72	11.03
Global ex US Non-REITs Index	GBP	2,420.40	327,924.40	27.08	0.00	-NA-	2.06	8.00	11.89	13.91	5.26	-2.52	-2.52	18.56	16.71	12.42
Americas REITs Index	GBP	2,340.27	603,376.93	49.83	0.00	-NA-	4.97	8.12	11.04	-7.73	-3.38	-4.36	-4.36	-8.20	17.87	14.64
Americas Non-REITs Index	GBP	1,241.24	14,256.99	1.18	0.00	-NA-	-5.34	-4.72	6.36	14.81	10.86	-2.12	-2.12	16.92	27.80	24.62
Asia Pacific REITs Index	GBP	1,926.80	157,555.48	13.01	0.00	-NA-	-0.31	5.43	8.23	-11.88	-2.39	-5.99	-5.99	-6.59	17.53	12.68
Asia Pacific Non-REITs Index	GBP	2,437.50	230,979.90	19.08	0.00	-NA-	2.56	8.05	11.59	16.99	5.88	-2.10	-2.10	21.03	18.84	13.48
EMEA REITs Index	GBP	1,604.76	121,927.59	10.07	0.00	-NA-	0.07	7.53	5.28	-2.32	-1.35	-4.21	-4.21	0.42	16.91	12.37
EMEA Non-REITs Index	GBP	3,092.96	82,687.51	6.83	0.00	-NA-	3.26	13.87	14.71	6.21	2.76	-3.72	-3.72	12.56	17.80	13.52
Europe REITs Index	GBP	1,612.16	108,904.82	8.99	0.00	-NA-	0.12	7.94	5.14	-2.12	-0.73	-3.65	-3.65	1.73	17.13	12.45
Europe Non-REITs	GBP	2,972.27	79,165.39	6.54	0.00	-NA-	-NA-	36.74	17.51	6.87	2.97	-3.62	-3.62	13.84	55.61	13.94
Middle East and Africa REITs Index	GBP	1,749.48	13,022.77	1.08	0.00	-NA-	0.75	-0.79	6.48	-4.17	-6.27	-8.71	-8.71	-9.39	24.37	23.46
Middle East and Africa Non-REITs Index	GBP	3,006.59	3,522.12	0.29	0.00	-NA-	7.06	9.21	-4.23	-3.58	-1.99	-5.87	-5.87	-4.43	22.53	17.78
Emerging REITs Index	GBP	1,415.04	27,016.05	19.22	0.00	-NA-	-NA-	-2.58	1.15	-5.05	-6.01	-7.51	-7.51	-3.55	18.01	19.08
Emerging Non-REITs Index	GBP	3,193.94	113,536.51	80.78	0.00	-NA-	-NA-	9.84	19.04	34.14	16.78	1.75	1.75	43.19	19.54	18.15
Emerging Asia Pacific Non-REITs Index	GBP	4,402.35	100,422.36	71.45	0.00	-NA-	-NA-	14.93	25.16	37.85	17.41	2.25	2.25	48.56	20.67	18.44
Emerging Americas Non-REITs Index	GBP	1,009.37	10,821.50	7.70	0.00	-NA-	-NA-	-12.06	0.81	21.33	15.59	-1.29	-1.29	23.02	31.62	33.42
Emerging EMEA REITs Index	GBP	1,540.37	14,694.92	10.46	0.00	-NA-	-NA-	-0.68	5.54	-6.26	-6.57	-9.08	-9.08	-9.57	21.37	22.56
Emerging EMEA Non-REITs Index	GBP	2,144.19	2,292.66	1.63	0.00	-NA-	-NA-	3.24	-7.45	-13.00	-1.28	-5.01	-5.01	-12.78	19.01	18.10
Emerging Europe REITs Index	GBP	1,578.92	1,672.14	1.19	0.00	-NA-	-NA-	-6.15	-0.19	-18.76	-8.88	-11.85	-11.85	-10.47	28.61	25.89
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	1,749.48	13,022.77	9.27	0.00	-NA-	-NA-	-0.79	6.48	-4.17	-6.27	-8.71	-8.71	-9.39	23.10	23.46
Emerging Middle East and Africa Non-REITs Index	GBP	2,590.66	2,292.66	1.63	0.00	-NA-	-NA-	5.63	-10.14	-13.00	-1.28	-5.01	-5.01	-12.78	23.02	19.90

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Global REITs Index	JPY	2,890.73	133,332,017.64	72.92	4.21	-NA-	2.89	16.15	8.12	10.34	1.47	2.01	2.01	0.81	19.40	12.32
Global Non-REITs Index	JPY	2,765.74	49,524,071.20	27.08	2.54	-NA-	-0.27	15.04	8.89	34.42	9.54	4.19	4.19	27.24	21.56	12.20
Global ex US REITs Index	JPY	2,559.59	47,162,886.36	25.79	4.56	-NA-	0.36	13.77	4.97	11.48	2.55	1.23	1.23	4.91	18.61	10.21
Global ex US Non-REITs Index	JPY	2,785.26	49,524,071.20	27.08	2.54	-NA-	-0.21	14.96	8.79	34.42	9.54	4.19	4.19	27.27	21.62	12.22
Americas REITs Index	JPY	3,111.92	91,123,693.17	49.83	4.12	-NA-	-NA-	16.61	9.29	10.30	1.00	2.41	2.41	-0.81	15.30	14.17
Americas Non-REITs Index	JPY	1,418.67	2,153,130.94	1.18	2.28	-NA-	-7.72	1.83	3.23	34.94	15.08	4.48	4.48	24.98	29.12	19.86
Asia Pacific REITs Index	JPY	2,844.80	23,794,474.40	13.01	4.34	-NA-	0.36	14.50	7.10	5.74	2.03	0.26	0.26	1.05	19.72	8.29
Asia Pacific Non-REITs Index	JPY	2,753.00	34,883,238.41	19.08	2.44	-NA-	0.06	14.84	8.45	37.94	10.35	4.76	4.76	29.74	23.98	13.39
EMEA REITs Index	JPY	2,260.09	18,413,850.07	10.07	4.48	-NA-	0.09	16.46	3.92	17.35	3.20	2.36	2.36	9.36	22.26	15.53
EMEA Non-REITs Index	JPY	3,861.18	12,487,701.85	6.83	2.89	-NA-	2.00	21.64	11.66	25.69	6.57	2.63	2.63	21.34	22.04	14.30
Europe REITs Index	JPY	2,231.37	16,447,114.06	8.99	4.10	-NA-	-0.04	16.59	3.45	17.15	3.69	2.76	2.76	10.47	22.76	16.54
Europe Non-REITs	JPY	3,580.80	11,955,780.82	6.54	2.91	-NA-	-NA-	43.63	14.42	26.45	6.80	2.73	2.73	22.68	49.04	14.62
Middle East and Africa REITs Index	JPY	3,223.94	1,966,736.00	1.08	7.66	-NA-	3.94	10.20	7.81	18.47	-0.73	-0.85	-0.85	0.77	25.55	18.96
Middle East and Africa Non-REITs Index	JPY	4,162.25	531,921.03	0.29	2.31	-NA-	7.17	16.60	-6.97	14.16	1.42	0.24	0.24	3.25	25.94	18.16
Emerging REITs Index	JPY	1,295.52	4,080,040.66	19.22	0.00	-NA-	-NA-	1.07	-4.21	9.02	-2.75	-1.51	-1.51	1.07	18.39	14.59
Emerging Non-REITs Index	JPY	2,924.17	17,146,605.82	80.78	0.00	-NA-	-NA-	13.96	12.73	54.00	20.84	8.35	8.35	50.05	21.55	17.66
Emerging Asia Pacific Non-REITs Index	JPY	4,030.51	15,166,068.54	71.45	0.00	-NA-	-NA-	19.24	18.53	58.26	21.49	8.89	8.89	55.68	22.67	18.71
Emerging Americas Non-REITs Index	JPY	924.12	1,634,293.84	7.70	0.00	-NA-	-NA-	-8.76	-4.53	39.29	19.60	5.12	5.12	28.92	30.59	28.29
Emerging EMEA REITs Index	JPY	1,410.26	2,219,267.74	10.46	0.00	-NA-	-NA-	3.04	-0.06	7.62	-3.32	-3.18	-3.18	-5.24	21.42	17.74
Emerging EMEA Non-REITs Index	JPY	1,963.08	346,243.44	1.63	0.00	-NA-	-NA-	7.11	-12.36	-0.12	2.15	1.15	1.15	-8.60	21.64	18.49
Emerging Europe REITs Index	JPY	1,445.56	252,531.74	1.19	0.00	-NA-	-NA-	-2.63	-5.49	-6.73	-5.71	-6.12	-6.12	-6.19	30.17	22.82
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,601.71	1,966,736.00	9.27	0.00	-NA-	-NA-	2.93	0.83	10.02	-3.01	-2.79	-2.79	-5.05	21.07	18.67
Emerging Middle East and Africa Non-REITs Index	JPY	2,371.84	346,243.44	1.63	0.00	-NA-	-NA-	9.59	-14.90	-0.12	2.15	1.15	1.15	-8.60	24.37	19.76

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Price Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	AUD	1,466.23	1,509,576.40	72.92	0.00	-NA-	-0.03	9.58	6.81	-7.15	-1.99	0.37	0.37	-6.63	13.55	12.01
Global Non-REITs Index	AUD	1,672.52	560,708.30	27.08	0.00	-NA-	-NA-	10.19	9.05	14.74	6.28	2.60	2.60	18.78	11.17	9.39
Global ex US REITs Index	AUD	1,218.30	533,975.12	25.79	0.00	-NA-	-3.11	6.79	3.24	-6.61	-1.02	-0.20	-0.20	-3.19	11.68	10.52
Global ex US Non-REITs Index	AUD	1,680.40	560,708.30	27.08	0.00	-NA-	-0.99	10.10	8.94	14.74	6.28	2.60	2.60	18.80	12.78	9.39
Americas REITs Index	AUD	1,624.77	1,031,696.50	49.83	0.00	-NA-	-NA-	10.22	8.11	-7.06	-2.45	0.66	0.66	-8.01	12.82	13.57
Americas Non-REITs Index	AUD	861.75	24,377.61	1.18	0.00	-NA-	-8.14	-2.86	3.55	15.65	11.93	3.01	3.01	17.15	20.91	17.26
Asia Pacific REITs Index	AUD	1,337.71	269,399.49	13.01	0.00	-NA-	-3.29	7.48	5.37	-11.24	-1.44	-1.06	-1.06	-6.40	13.48	9.67
Asia Pacific Non-REITs Index	AUD	1,692.27	394,945.75	19.08	0.00	-NA-	-0.50	10.15	8.65	17.85	6.91	3.04	3.04	21.27	15.02	10.00
EMEA REITs Index	AUD	1,114.13	208,480.41	10.07	0.00	-NA-	-2.92	9.63	2.51	-1.61	-0.40	0.81	0.81	0.62	16.37	15.21
EMEA Non-REITs Index	AUD	2,147.33	141,384.94	6.83	0.00	-NA-	0.18	16.08	11.68	6.99	3.75	1.34	1.34	12.78	15.70	14.13
Europe REITs Index	AUD	1,119.26	186,213.15	8.99	0.00	-NA-	-NA-	10.04	2.37	-1.41	0.23	1.41	1.41	1.93	15.80	16.29
Europe Non-REITs	AUD	2,063.54	135,362.57	6.54	0.00	-NA-	-NA-	39.40	14.41	7.65	3.97	1.44	1.44	14.07	54.15	14.87
Middle East and Africa REITs Index	AUD	1,214.60	22,267.26	1.08	0.00	-NA-	-2.25	1.14	3.67	-3.47	-5.36	-3.92	-3.92	-9.21	20.17	18.53
Middle East and Africa Non-REITs Index	AUD	2,087.37	6,022.38	0.29	0.00	-NA-	3.86	11.33	-6.75	-2.88	-1.04	-0.93	-0.93	-4.24	20.37	15.34
Emerging REITs Index	AUD	982.41	46,193.95	19.22	0.00	-NA-	-NA-	-0.68	-1.52	-4.35	-5.10	-2.66	-2.66	-3.35	13.59	14.61
Emerging Non-REITs Index	AUD	2,217.44	194,132.75	80.78	0.00	-NA-	-NA-	11.98	15.90	35.12	17.92	7.09	7.09	43.48	14.98	14.24
Emerging Asia Pacific Non-REITs Index	AUD	3,056.40	171,709.24	71.45	0.00	-NA-	-NA-	17.16	21.86	38.85	18.55	7.62	7.62	48.86	17.22	15.72
Emerging Americas Non-REITs Index	AUD	700.77	18,503.37	7.70	0.00	-NA-	-NA-	-10.35	-1.85	22.21	16.71	3.89	3.89	23.27	24.81	25.66
Emerging EMEA REITs Index	AUD	1,069.42	25,126.40	10.46	0.00	-NA-	-NA-	1.25	2.75	-5.58	-5.66	-4.31	-4.31	-9.39	16.69	17.65
Emerging EMEA Non-REITs Index	AUD	1,488.64	3,920.15	1.63	0.00	-NA-	-NA-	5.25	-9.89	-12.37	-0.33	-0.03	-0.03	-12.60	16.98	15.82
Emerging Europe REITs Index	AUD	1,096.19	2,859.15	1.19	0.00	-NA-	-NA-	-4.33	-2.83	-18.17	-8.00	-7.22	-7.22	-10.29	25.66	22.80
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,214.60	22,267.26	9.27	0.00	-NA-	-NA-	1.14	3.67	-3.47	-5.36	-3.92	-3.92	-9.21	18.59	18.53
Emerging Middle East and Africa Non-REITs Index	AUD	1,798.60	3,920.15	1.63	0.00	-NA-	-NA-	7.68	-12.51	-12.37	-0.33	-0.03	-0.03	-12.60	21.85	17.12

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Part III

Developed Markets

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Section 3.1

FTSE EPRA/NAREIT Developed Real Estate Index Series

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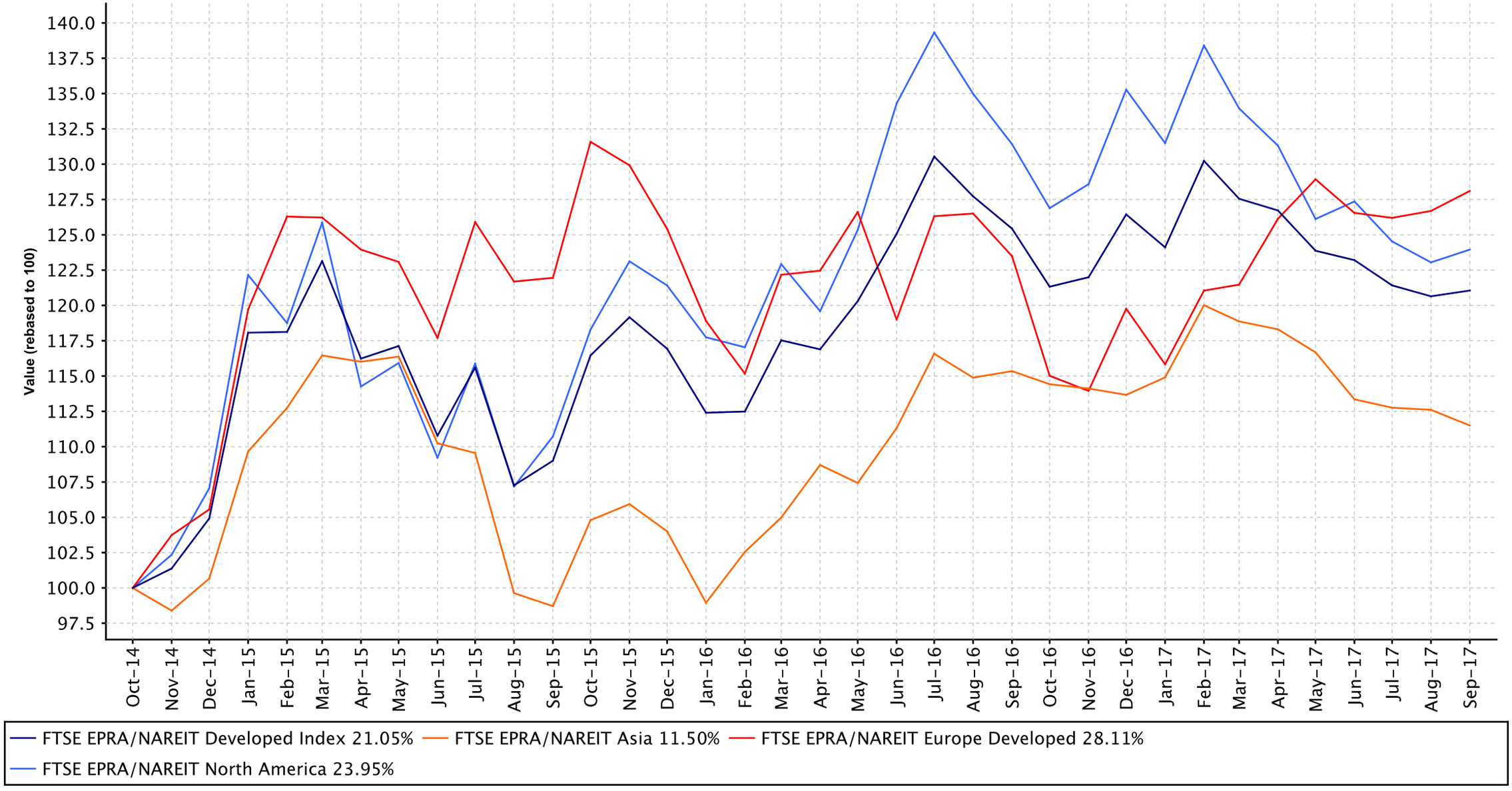
Graph 5: EPRA/NAREIT Developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance



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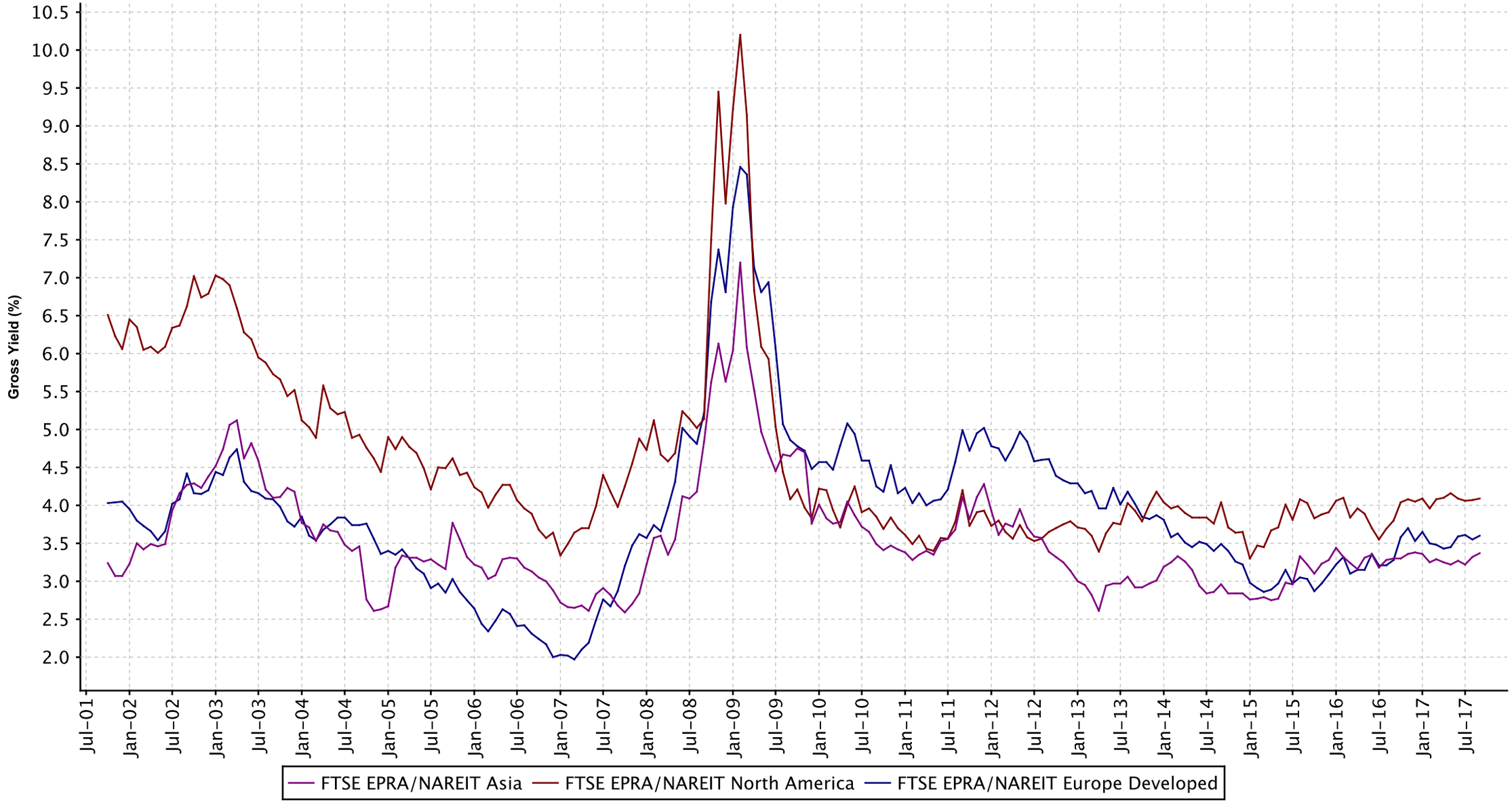
Graph 6: Dividend Yields



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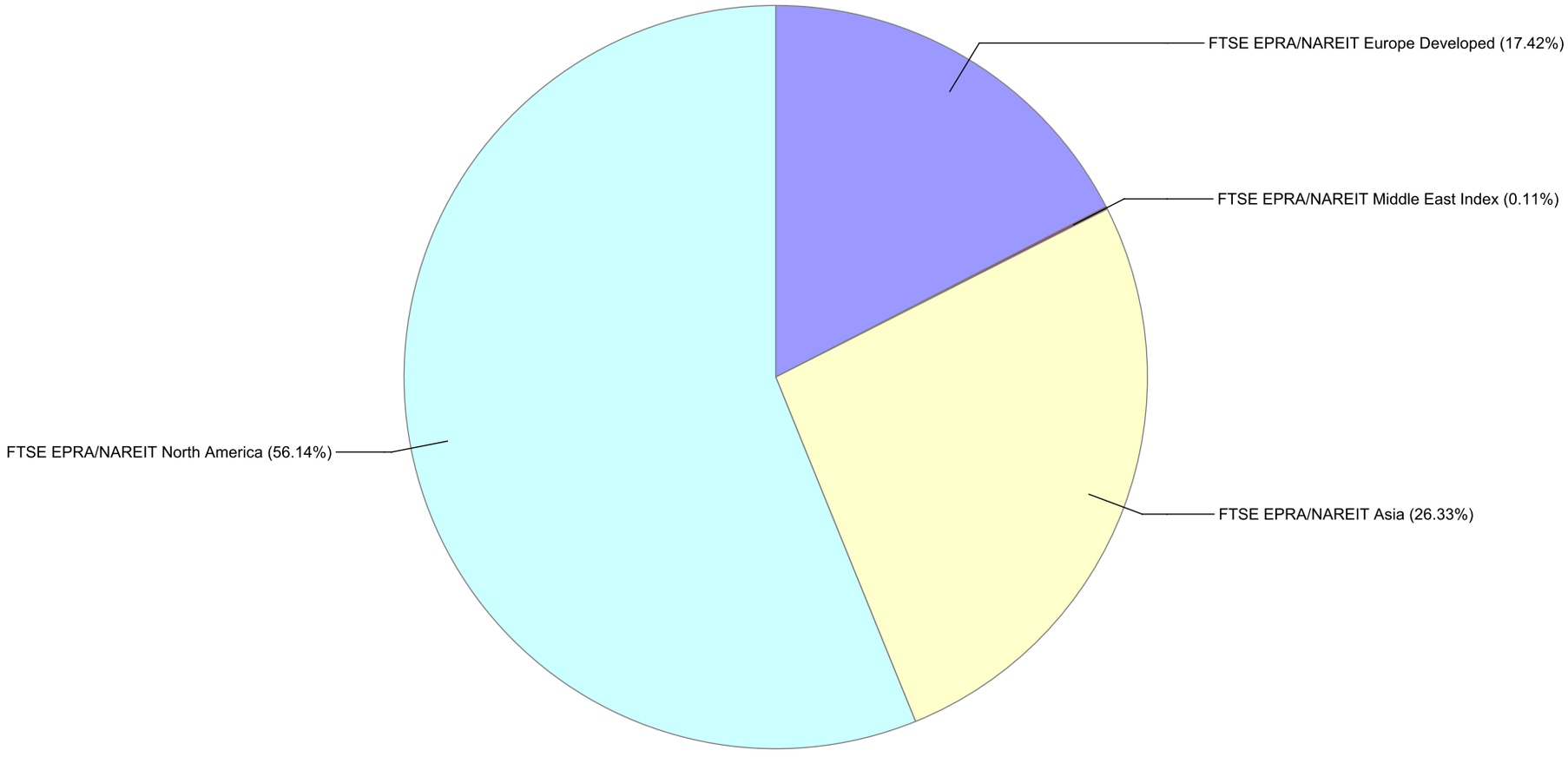
Graph 7: Global Developed - Regional Breakdown by Market Cap



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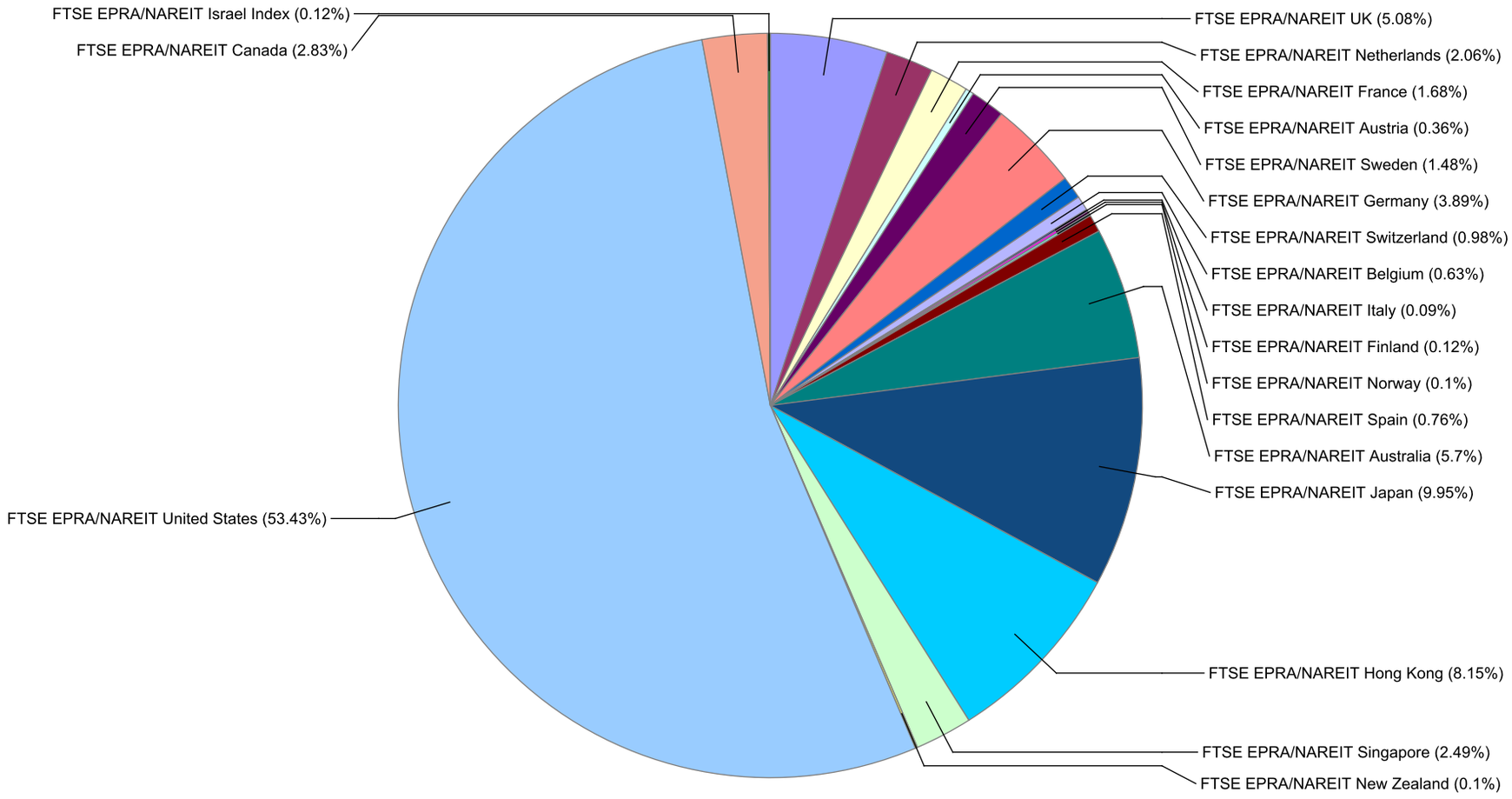
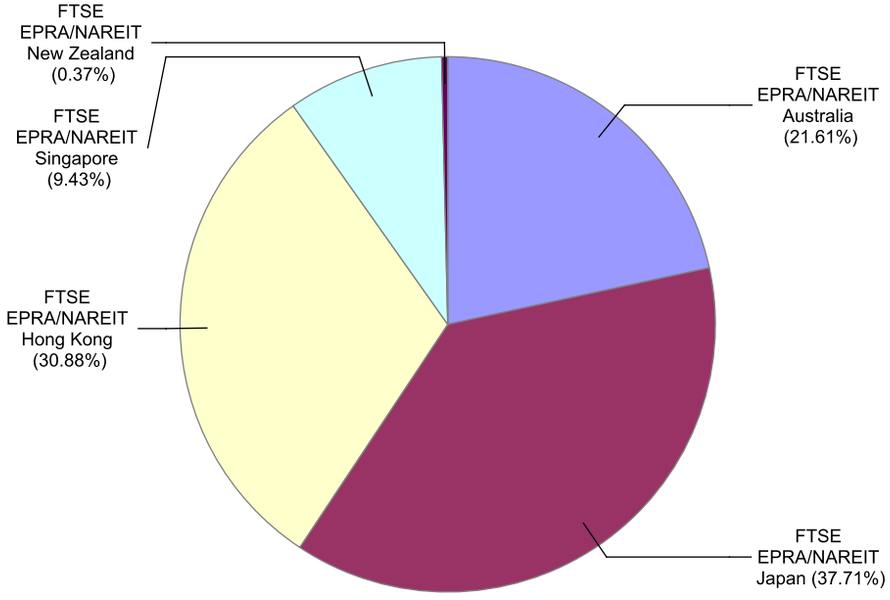
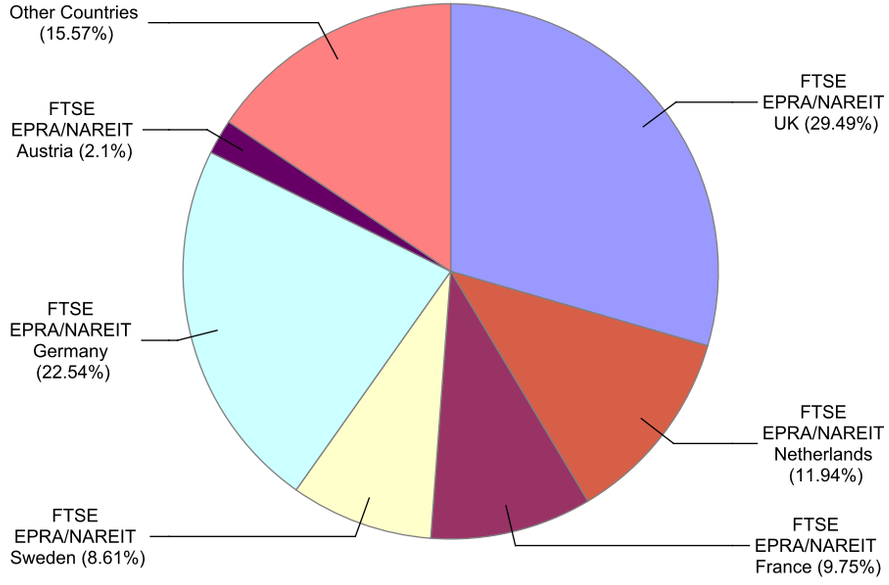
Graph 8: Global Developed - Breakdown by Country



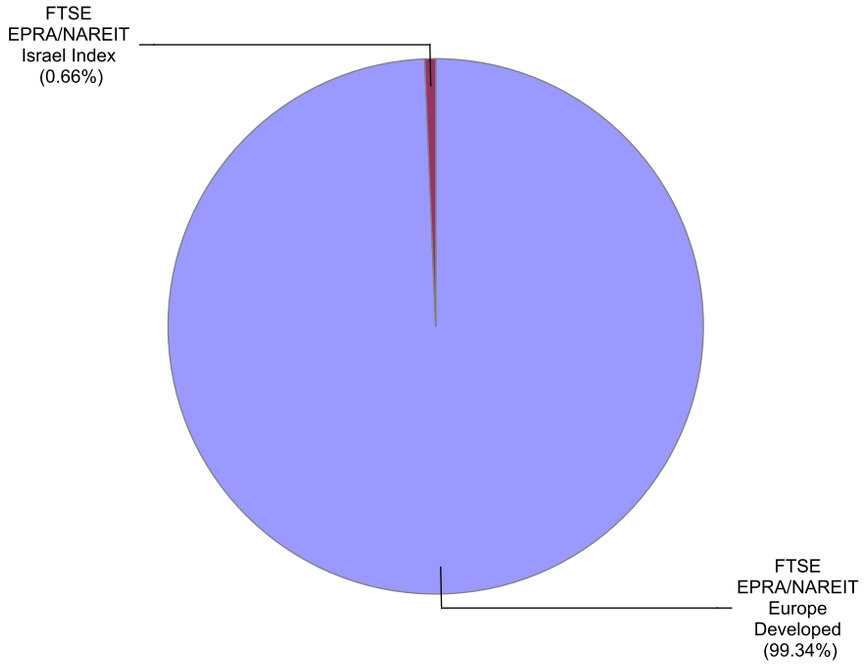
Graph 9: Asia Developed - Country Breakdown by Market Cap



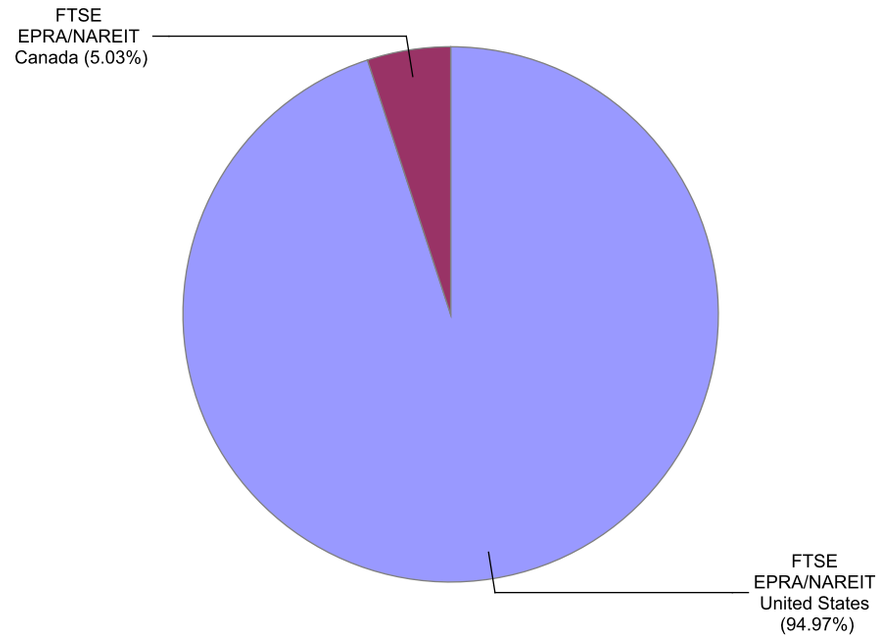
Graph 10: Europe Developed - Country Breakdown by Market Cap



Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 12: North America Developed - Country Breakdown by Market Cap



Gross Total Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	EUR	4,230.68	1,214,580.05	100.00	3.82	7.00	4.50	9.43	9.19	-3.49	-1.75	0.34	0.34	-4.26	16.45	11.46
Asia	EUR	2,739.01	319,821.34	26.33	3.37	4.73	1.71	6.12	5.38	-3.34	-1.64	-0.99	-0.99	-1.91	16.58	9.26
North America	EUR	5,926.29	681,824.80	56.14	4.09	8.61	7.12	10.32	11.04	-5.68	-2.67	0.74	0.74	-8.37	21.18	14.68
Developed Ex Asia	EUR	5,284.40	894,758.72	73.67	3.98	8.37	5.96	10.83	10.73	-3.57	-1.79	0.82	0.82	-5.12	19.07	13.27
Developed Ex Europe	EUR	4,161.03	1,003,041.43	82.58	3.86	6.71	4.80	8.90	9.10	-4.88	-2.35	0.17	0.17	-6.31	17.22	12.05
Developed Ex North America	EUR	3,389.12	532,755.25	43.86	3.46	6.03	2.28	8.29	6.99	-0.58	-0.53	-0.17	-0.17	1.46	15.08	9.07
Developed Ex US	EUR	3,469.18	567,053.79	46.69	3.58	6.14	2.43	7.71	6.81	-0.33	-0.48	-0.11	-0.11	1.33	12.08	8.97
Developed Ex Japan	EUR	2,509.80	1,093,972.44	90.07	3.96	-NA-	-NA-	10.02	10.53	-2.35	-1.15	0.50	0.50	-2.99	11.95	12.27
Developed Dividend +	EUR	3,749.74	1,127,821.23	92.86	4.01	-NA-	-NA-	-NA-	10.32	-3.75	-1.43	0.20	0.20	-4.05	11.68	11.98
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	6,322.01	149,915.02	12.34	3.64	10.56	5.66	13.96	13.63	4.22	1.89	0.23	0.23	9.78	17.07	13.04
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	4,244.10	211,538.62	17.42	3.60	7.97	3.22	12.74	9.55	3.74	1.23	1.12	1.12	6.96	17.21	12.66
Developed Index	USD	4,801.03	1,435,876.54	100.00	3.82	7.13	2.58	7.60	6.80	1.52	1.84	-0.23	-0.23	7.31	19.11	10.00
Asia	USD	3,203.21	378,092.78	26.33	3.37	5.02	-0.15	4.34	3.07	1.68	1.95	-1.55	-1.55	9.94	20.07	9.91
North America	USD	6,687.39	806,053.28	56.14	4.09	8.72	5.16	8.47	8.62	-0.78	0.88	0.17	0.17	2.71	22.32	12.23
Developed Ex Asia	USD	5,999.44	1,057,783.75	73.67	3.98	8.51	4.02	8.97	8.31	1.44	1.80	0.25	0.25	6.35	20.96	11.32
Developed Ex Europe	USD	4,738.62	1,185,795.58	82.58	3.86	6.87	2.88	7.07	6.71	0.06	1.22	-0.39	-0.39	5.01	19.41	10.24
Developed Ex North America	USD	3,872.90	629,823.26	43.86	3.46	6.20	0.41	6.48	4.65	4.59	3.10	-0.73	-0.73	13.72	19.06	9.78
Developed Ex US	USD	4,091.82	670,371.00	46.69	3.58	6.48	0.55	5.90	4.47	4.85	3.16	-0.67	-0.67	13.57	15.71	9.72
Developed Ex Japan	USD	2,270.87	1,293,294.22	90.07	3.96	-NA-	-NA-	8.18	8.11	2.72	2.46	-0.07	-0.07	8.74	12.02	10.75
Developed Dividend +	USD	3,661.61	1,333,310.26	92.86	4.01	-NA-	-NA-	-NA-	7.91	1.25	2.17	-0.36	-0.36	7.54	10.54	10.53
Developed Ex Australia Hedged	USD	-NA-	1,354,170.85	94.31	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	7,416.27	177,229.54	12.34	3.64	10.89	3.72	12.04	11.15	9.64	5.61	-0.33	-0.33	23.04	22.18	14.60
Developed Hedged in AUD Index	USD	-NA-	1,435,876.54	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	4,981.36	250,080.96	17.42	3.60	8.29	1.32	10.85	7.16	9.13	4.93	0.55	0.55	19.89	21.37	13.22

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Gross Total Return

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Developed Index	GBP	5,767.05	1,070,231.83	100.00	3.82	8.12	6.96	11.66	13.75	-1.71	-1.40	-4.18	-4.18	-1.17	17.28	11.96
Asia	GBP	3,847.73	281,811.79	26.33	3.37	5.98	4.11	8.28	9.78	-1.55	-1.29	-5.44	-5.44	1.26	17.54	11.43
North America	GBP	8,032.96	600,792.52	56.14	4.09	9.71	9.65	12.57	15.69	-3.93	-2.33	-3.79	-3.79	-5.41	21.83	14.76
Developed Ex Asia	GBP	7,206.58	788,420.05	73.67	3.98	9.52	8.45	13.08	15.36	-1.78	-1.44	-3.72	-3.72	-2.05	19.85	13.24
Developed Ex Europe	GBP	5,692.08	883,833.77	82.58	3.86	7.84	7.27	11.12	13.66	-3.12	-2.00	-4.33	-4.33	-3.29	17.89	12.70
Developed Ex North America	GBP	4,652.16	469,439.31	43.86	3.46	7.18	4.69	10.50	11.46	1.26	-0.18	-4.66	-4.66	4.74	16.04	10.34
Developed Ex US	GBP	4,915.15	499,661.61	46.69	3.58	7.47	4.84	9.90	11.27	1.52	-0.12	-4.60	-4.60	4.60	12.80	10.29
Developed Ex Japan	GBP	2,727.79	963,957.98	90.07	3.96	-NA-	-NA-	12.26	15.15	-0.55	-0.80	-4.02	-4.02	0.15	12.40	12.63
Developed Dividend +	GBP	4,891.88	993,783.97	92.86	4.01	-NA-	-NA-	-NA-	14.94	-1.97	-1.08	-4.31	-4.31	-0.96	12.25	12.69
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	8,908.50	132,098.19	12.34	3.64	11.93	8.14	16.28	18.38	6.15	2.24	-4.28	-4.28	13.32	20.17	15.28
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	5,983.66	186,398.06	17.42	3.60	9.31	5.64	15.03	14.13	5.66	1.59	-3.43	-3.43	10.41	18.53	12.48
Developed Index	JPY	5,279.94	161,629,442.35	100.00	3.82	6.76	2.36	15.85	7.72	12.85	2.03	2.04	2.04	3.56	21.20	11.56
Asia	JPY	3,522.73	42,560,014.14	26.33	3.37	4.66	-0.36	12.34	3.96	13.03	2.14	0.69	0.69	6.11	21.76	8.77
North America	JPY	7,354.46	90,733,387.48	56.14	4.09	8.34	4.93	16.79	9.56	10.29	1.06	2.45	2.45	-0.88	24.09	14.24
Developed Ex Asia	JPY	6,597.89	119,069,428.22	73.67	3.98	8.14	3.79	17.32	9.25	12.76	1.98	2.53	2.53	2.64	22.83	13.50
Developed Ex Europe	JPY	5,211.30	133,479,079.21	82.58	3.86	6.50	2.66	15.28	7.63	11.23	1.40	1.88	1.88	1.34	21.49	11.56
Developed Ex North America	JPY	4,259.22	70,896,054.87	43.86	3.46	5.83	0.19	14.64	5.55	16.26	3.29	1.53	1.53	9.75	21.05	10.19
Developed Ex US	JPY	4,500.00	75,460,311.08	46.69	3.58	6.11	0.34	14.02	5.37	16.55	3.35	1.59	1.59	9.61	16.94	10.08
Developed Ex Japan	JPY	2,497.39	145,579,664.31	90.07	3.96	-NA-	-NA-	16.47	9.05	14.18	2.65	2.21	2.21	4.94	14.10	12.36
Developed Dividend +	JPY	3,719.60	150,084,069.34	92.86	4.01	-NA-	-NA-	-NA-	8.84	12.55	2.36	1.90	1.90	3.79	11.35	11.74
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	8,156.05	19,949,843.14	12.34	3.64	10.51	3.49	20.64	12.11	21.87	5.80	1.94	1.94	18.75	23.24	14.71
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	5,478.25	28,150,363.15	17.42	3.60	7.91	1.10	19.35	8.08	21.31	5.12	2.84	2.84	15.70	23.28	15.15

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Gross Total Return

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Developed Index	AUD	4,003.85	1,829,957.99	100.00	3.82	-NA-	3.82	13.83	10.75	-0.99	-0.44	0.85	0.85	-0.97	11.14	11.04
Asia	AUD	2,671.34	481,861.70	26.33	3.37	-NA-	1.06	10.39	6.89	-0.83	-0.33	-0.48	-0.48	1.46	10.38	7.87
North America	AUD	5,577.00	1,027,277.49	56.14	4.09	-NA-	6.43	14.76	12.64	-3.23	-1.38	1.25	1.25	-5.22	15.22	13.69
Developed Ex Asia	AUD	5,003.27	1,348,096.29	73.67	3.98	-NA-	-NA-	15.28	12.32	-1.06	-0.48	1.34	1.34	-1.86	14.14	13.12
Developed Ex Europe	AUD	3,951.81	1,511,241.42	82.58	3.86	-NA-	-NA-	13.28	10.66	-2.41	-1.05	0.69	0.69	-3.10	11.09	10.89
Developed Ex North America	AUD	3,229.83	802,680.50	43.86	3.46	-NA-	-NA-	12.65	8.52	2.00	0.79	0.34	0.34	4.95	10.55	9.85
Developed Ex US	AUD	3,412.41	854,356.71	46.69	3.58	-NA-	-NA-	12.04	8.34	2.26	0.84	0.40	0.40	4.81	10.26	9.60
Developed Ex Japan	AUD	1,893.81	1,648,243.45	90.07	3.96	-NA-	-NA-	14.44	12.12	0.18	0.16	1.02	1.02	0.35	10.98	11.78
Developed Dividend +	AUD	3,557.09	1,699,242.03	92.86	4.01	-NA-	-NA-	-NA-	11.91	-1.25	-0.12	0.72	0.72	-0.76	11.19	11.51
Developed Ex Australia Hedged	AUD	2,862.92	1,725,827.89	94.31	0.00	-NA-	4.66	11.48	9.51	3.26	1.24	-0.03	-0.03	5.64	21.25	9.43
Europe Ex UK	AUD	6,184.86	225,870.82	12.34	3.64	-NA-	-NA-	18.54	15.26	6.93	3.24	0.75	0.75	13.55	16.49	16.12
Developed Hedged in AUD Index	AUD	2,689.70	1,829,957.99	100.00	0.00	-NA-	-NA-	11.46	9.63	2.90	1.27	0.01	0.01	5.17	47.56	9.45
Europe Developed	AUD	4,154.24	318,716.57	17.42	3.60	-NA-	2.55	17.27	11.12	6.43	2.57	1.64	1.64	10.64	16.12	15.47

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Developed Index	EUR	3,870.81	1,214,580.05	100.00	2.88	-NA-	3.69	8.55	8.23	-4.40	-1.97	0.23	0.23	-4.96	16.44	11.47
Asia	EUR	2,695.45	319,821.34	26.33	2.96	-NA-	1.55	5.83	4.95	-3.79	-1.74	-1.01	-1.01	-2.23	16.59	9.27
North America	EUR	5,137.22	681,824.80	56.14	2.88	-NA-	5.80	9.07	9.79	-6.80	-2.97	0.57	0.57	-9.19	51.74	14.67
Developed Ex Asia	EUR	4,648.84	894,758.72	73.67	2.85	-NA-	-NA-	9.67	9.57	-4.64	-2.05	0.69	0.69	-5.95	51.41	13.27
Developed Ex Europe	EUR	3,806.26	1,003,041.43	82.58	2.90	-NA-	-NA-	8.00	8.12	-5.79	-2.58	0.05	0.05	-6.98	51.21	12.05
Developed Ex North America	EUR	3,257.46	532,755.25	43.86	2.87	-NA-	-NA-	7.83	6.40	-1.19	-0.65	-0.20	-0.20	0.95	50.79	9.07
Developed Ex US	EUR	3,302.31	567,053.79	46.69	2.95	-NA-	-NA-	7.18	6.17	-0.99	-0.61	-0.14	-0.14	0.78	61.17	8.96
Developed Ex Japan	EUR	2,276.96	1,093,972.44	90.07	2.96	-NA-	-NA-	9.05	9.49	-3.34	-1.38	0.39	0.39	-3.74	11.95	12.28
Developed Dividend +	EUR	3,411.68	1,127,821.23	92.86	3.02	-NA-	-NA-	-NA-	9.28	-4.71	-1.66	0.09	0.09	-4.79	11.68	11.98
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	5,505.70	149,915.02	12.34	2.63	-NA-	4.45	12.79	12.51	3.14	1.71	0.21	0.21	8.70	16.99	12.96
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	2,458.33	211,538.62	17.42	2.75	-NA-	2.42	11.91	8.70	2.84	1.08	1.09	1.09	6.10	17.15	12.62
Developed Index	USD	4,392.72	1,435,876.54	100.00	2.88	-NA-	1.79	6.73	5.87	0.57	1.61	-0.33	-0.33	6.53	19.03	9.99
Asia	USD	3,152.26	378,092.78	26.33	2.96	-NA-	-0.31	4.05	2.65	1.21	1.84	-1.57	-1.57	9.58	20.07	9.92
North America	USD	5,796.95	806,053.28	56.14	2.88	-NA-	3.86	7.24	7.39	-1.95	0.58	0.00	0.00	1.78	51.34	12.21
Developed Ex Asia	USD	5,278.03	1,057,783.75	73.67	2.85	-NA-	-NA-	7.83	7.18	0.31	1.53	0.12	0.12	5.42	51.16	11.30
Developed Ex Europe	USD	4,334.60	1,185,795.58	82.58	2.90	-NA-	-NA-	6.19	5.76	-0.89	0.98	-0.51	-0.51	4.26	51.03	10.24
Developed Ex North America	USD	3,722.57	629,823.26	43.86	2.87	-NA-	-NA-	6.02	4.08	3.94	2.98	-0.76	-0.76	13.15	51.08	9.76
Developed Ex US	USD	3,895.00	670,371.00	46.69	2.95	-NA-	-NA-	5.38	3.85	4.16	3.02	-0.70	-0.70	12.96	61.42	9.69
Developed Ex Japan	USD	2,060.24	1,293,294.22	90.07	2.96	-NA-	-NA-	7.22	7.10	1.69	2.22	-0.17	-0.17	7.89	12.02	10.74
Developed Dividend +	USD	3,331.50	1,333,310.26	92.86	3.02	-NA-	-NA-	-NA-	6.89	0.24	1.93	-0.47	-0.47	6.71	10.53	10.52
Developed Ex Australia Hedged	USD	-NA-	1,354,170.85	94.31	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	6,463.67	177,229.54	12.34	2.63	-NA-	2.53	10.90	10.05	8.50	5.42	-0.35	-0.35	21.83	22.12	14.46
Developed Hedged in AUD Index	USD	-NA-	1,435,876.54	100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	2,308.37	250,080.96	17.42	2.75	-NA-	0.55	10.03	6.32	8.18	4.77	0.52	0.52	18.92	21.21	13.13

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Developed Index	GBP	5,276.58	1,070,231.83	100.00	2.88	-NA-	-NA-	10.76	12.76	-2.63	-1.62	-4.28	-4.28	-1.89	51.32	11.94
Asia	GBP	3,786.52	281,811.79	26.33	2.96	-NA-	3.94	7.98	17.54	-2.01	-1.40	-5.47	-5.47	0.92	21.57	19.77
North America	GBP	6,963.36	600,792.52	56.14	2.88	-NA-	8.29	11.29	14.38	-5.07	-2.62	-3.95	-3.95	-6.26	51.94	14.72
Developed Ex Asia	GBP	6,340.02	788,420.05	73.67	2.85	-NA-	-NA-	11.90	14.15	-2.88	-1.70	-3.84	-3.84	-2.91	51.58	13.22
Developed Ex Europe	GBP	5,206.76	883,833.77	82.58	2.90	-NA-	-NA-	10.20	12.65	-4.04	-2.24	-4.45	-4.45	-3.98	51.49	12.67
Developed Ex North America	GBP	4,471.59	469,439.31	43.86	2.87	-NA-	-NA-	10.02	10.85	0.64	-0.30	-4.69	-4.69	4.21	51.10	10.31
Developed Ex US	GBP	4,678.72	499,661.61	46.69	2.95	-NA-	-NA-	9.36	10.61	0.85	-0.26	-4.63	-4.63	4.03	61.47	10.26
Developed Ex Japan	GBP	2,474.78	963,957.98	90.07	2.96	-NA-	-NA-	11.27	14.07	-1.54	-1.03	-4.13	-4.13	-0.63	12.39	12.60
Developed Dividend +	GBP	4,450.86	993,783.97	92.86	3.02	-NA-	-NA-	-NA-	13.85	-2.95	-1.31	-4.41	-4.41	-1.72	12.23	12.66
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	7,764.22	132,098.19	12.34	2.63	-NA-	6.91	15.08	17.22	5.05	2.07	-4.29	-4.29	12.21	20.13	15.18
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	2,772.84	186,398.06	17.42	2.75	-NA-	4.84	14.19	13.25	4.74	1.43	-3.46	-3.46	9.53	18.49	12.42
Developed Index	JPY	4,830.90	161,629,442.35	100.00	2.88	-NA-	-NA-	14.91	6.78	11.79	1.80	1.94	1.94	2.81	51.57	11.57
Asia	JPY	3,466.70	42,560,014.14	26.33	2.96	-NA-	-0.53	12.03	3.54	12.51	2.03	0.67	0.67	5.76	21.76	8.81
North America	JPY	6,375.20	90,733,387.48	56.14	2.88	-NA-	3.64	15.46	8.32	8.99	0.76	2.28	2.28	-1.77	52.05	14.24
Developed Ex Asia	JPY	5,804.52	119,069,428.22	73.67	2.85	-NA-	-NA-	16.10	8.10	11.51	1.72	2.40	2.40	1.74	51.89	13.51
Developed Ex Europe	JPY	4,766.98	133,479,079.21	82.58	2.90	-NA-	-NA-	14.33	6.67	10.17	1.16	1.75	1.75	0.62	51.59	11.57
Developed Ex North America	JPY	4,093.90	70,896,054.87	43.86	2.87	-NA-	-NA-	14.15	4.98	15.54	3.16	1.50	1.50	9.20	51.50	10.19
Developed Ex US	JPY	4,283.54	75,460,311.08	46.69	2.95	-NA-	-NA-	13.46	4.74	15.78	3.20	1.56	1.56	9.02	61.83	10.08
Developed Ex Japan	JPY	2,265.75	145,579,664.31	90.07	2.96	-NA-	-NA-	15.44	8.02	13.03	2.41	2.10	2.10	4.13	14.11	12.37
Developed Dividend +	JPY	3,384.26	150,084,069.34	92.86	3.02	-NA-	-NA-	-NA-	7.82	11.43	2.12	1.79	1.79	2.99	11.36	11.75
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	7,108.42	19,949,843.14	12.34	2.63	-NA-	2.31	19.40	11.00	20.61	5.62	1.92	1.92	17.58	23.19	14.59
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	2,538.63	28,150,363.15	17.42	2.75	-NA-	0.33	18.47	7.24	20.25	4.96	2.81	2.81	14.77	23.24	15.09

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Developed Index	AUD	3,663.34	1,829,957.99	100.00	2.88	-NA-	3.12	12.91	9.79	-1.92	-0.67	0.75	0.75	-1.69	14.12	11.02
Asia	AUD	2,628.85	481,861.70	26.33	2.96	-NA-	1.29	10.08	6.45	-1.29	-0.44	-0.50	-0.50	1.12	13.92	7.88
North America	AUD	4,834.41	1,027,277.49	56.14	2.88	-NA-	5.16	13.45	11.37	-4.38	-1.68	1.09	1.09	-6.07	51.48	13.67
Developed Ex Asia	AUD	4,401.65	1,348,096.29	73.67	2.85	-NA-	-NA-	14.08	11.14	-2.17	-0.75	1.20	1.20	-2.72	51.36	13.09
Developed Ex Europe	AUD	3,614.87	1,511,241.42	82.58	2.90	-NA-	-NA-	12.34	9.67	-3.34	-1.29	0.57	0.57	-3.79	50.92	10.87
Developed Ex North America	AUD	3,104.46	802,680.50	43.86	2.87	-NA-	-NA-	12.16	7.93	1.37	0.67	0.32	0.32	4.41	50.83	9.81
Developed Ex US	AUD	3,248.27	854,356.71	46.69	2.95	-NA-	-NA-	11.49	7.69	1.58	0.71	0.37	0.37	4.24	61.17	9.56
Developed Ex Japan	AUD	1,718.15	1,648,243.45	90.07	2.96	-NA-	-NA-	13.44	11.06	-0.83	-0.07	0.91	0.91	-0.43	10.97	11.76
Developed Dividend +	AUD	3,236.40	1,699,242.03	92.86	3.02	-NA-	-NA-	-NA-	10.85	-2.24	-0.35	0.61	0.61	-1.52	11.17	11.49
Developed Ex Australia Hedged	AUD	2,604.68	1,725,827.89	94.31	-NA-	-NA-	-NA-	10.46	8.52	2.32	1.02	-0.14	-0.14	4.89	37.28	9.52
Europe Ex UK	AUD	5,390.42	225,870.82	12.34	2.63	-NA-	-NA-	17.32	14.13	5.82	3.06	0.73	0.73	12.43	16.38	15.98
Developed Hedged in AUD Index	AUD	2,460.86	1,829,957.99	100.00	-NA-	-NA-	-NA-	10.56	8.67	1.94	1.04	-0.10	-0.10	4.40	37.62	9.45
Europe Developed	AUD	1,925.08	318,716.57	17.42	2.75	-NA-	1.76	16.41	10.26	5.51	2.42	1.61	1.61	9.75	17.20	15.38

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Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	EUR	2,021.16	1,214,580.05	100.00	0.00	2.56	0.45	5.52	5.29	-7.11	-2.61	-0.06	-0.06	-7.03	16.43	11.49
Asia	EUR	1,474.15	319,821.34	26.33	0.00	1.12	-1.81	2.69	1.89	-6.65	-2.37	-1.23	-1.23	-4.38	16.64	9.37
North America	EUR	2,578.52	681,824.80	56.14	0.00	3.39	2.70	6.14	6.87	-9.39	-3.65	0.18	0.18	-11.11	21.16	14.66
Developed Ex Asia	EUR	2,387.36	894,758.72	73.67	0.00	3.50	1.60	6.70	6.67	-7.30	-2.69	0.36	0.36	-8.00	18.97	13.28
Developed Ex Europe	EUR	1,978.34	1,003,041.43	82.58	0.00	2.21	0.78	4.99	5.16	-8.47	-3.25	-0.28	-0.28	-8.97	17.25	12.06
Developed Ex North America	EUR	1,778.12	532,755.25	43.86	0.00	2.25	-1.45	4.70	3.43	-4.06	-1.22	-0.37	-0.37	-1.35	15.05	9.09
Developed Ex US	EUR	1,783.46	567,053.79	46.69	0.00	2.26	-NA-	3.98	3.11	-3.93	-1.21	-0.32	-0.32	-1.56	12.01	8.98
Developed Ex Japan	EUR	1,490.31	1,093,972.44	90.07	0.00	-NA-	-NA-	5.86	6.39	-6.16	-2.01	0.10	0.10	-5.89	11.97	12.29
Developed Dividend +	EUR	2,306.26	1,127,821.23	92.86	0.00	-NA-	-NA-	-NA-	6.11	-7.55	-2.32	-0.20	-0.20	-6.97	11.68	11.99
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	2,917.80	149,915.02	12.34	0.00	6.02	1.02	9.68	9.66	0.40	1.26	0.16	0.16	6.03	16.83	12.80
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	2,125.65	211,538.62	17.42	0.00	3.90	-1.01	8.75	5.85	-0.03	0.58	0.99	0.99	3.52	17.08	12.53
Developed Index	USD	2,302.91	1,435,876.54	100.00	0.00	2.71	-1.39	3.76	2.98	-2.29	0.95	-0.63	-0.63	4.20	19.00	9.99
Asia	USD	1,722.48	378,092.78	26.33	0.00	1.40	-3.61	0.97	-0.34	-1.80	1.20	-1.79	-1.79	7.18	20.10	10.02
North America	USD	2,909.18	806,053.28	56.14	0.00	3.49	0.82	4.36	4.53	-4.69	-0.14	-0.39	-0.39	-0.37	22.26	12.19
Developed Ex Asia	USD	2,709.36	1,057,783.75	73.67	0.00	3.63	-0.26	4.91	4.34	-2.48	0.86	-0.20	-0.20	3.12	20.85	11.28
Developed Ex Europe	USD	2,252.29	1,185,795.58	82.58	0.00	2.36	-1.06	3.23	2.86	-3.71	0.28	-0.84	-0.84	2.03	19.40	10.25
Developed Ex North America	USD	2,032.00	629,823.26	43.86	0.00	2.42	-3.26	2.94	1.16	0.93	2.38	-0.93	-0.93	10.57	19.02	9.73
Developed Ex US	USD	2,103.55	670,371.00	46.69	0.00	2.59	-NA-	2.24	0.85	1.06	2.39	-0.89	-0.89	10.33	15.65	9.66
Developed Ex Japan	USD	1,348.52	1,293,294.22	90.07	0.00	-NA-	-NA-	4.08	4.06	-1.29	1.57	-0.46	-0.46	5.48	12.01	10.73
Developed Dividend +	USD	2,252.06	1,333,310.26	92.86	0.00	-NA-	-NA-	-NA-	3.79	-2.75	1.25	-0.76	-0.76	4.27	10.51	10.51
Developed Ex Australia Hedged	USD	-NA-	1,354,170.85	94.31	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	3,425.52	177,229.54	12.34	0.00	6.34	-0.83	7.84	7.26	5.62	4.96	-0.41	-0.41	18.85	22.02	14.17
Developed Hedged in AUD Index	USD	-NA-	1,435,876.54	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	2,495.54	250,080.96	17.42	0.00	4.21	-2.83	6.92	3.54	5.17	4.25	0.42	0.42	16.03	21.18	12.92

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Developed Index	GBP	2,766.27	1,070,231.83	100.00	0.00	3.65	2.82	7.67	9.69	-5.39	-2.26	-4.56	-4.56	-4.03	17.21	11.89
Asia	GBP	2,069.06	281,811.79	26.33	0.00	2.33	0.50	4.78	6.15	-4.92	-2.02	-5.67	-5.67	-1.29	17.53	11.44
North America	GBP	3,494.53	600,792.52	56.14	0.00	4.44	5.12	8.30	11.34	-7.72	-3.31	-4.33	-4.33	-8.24	21.73	14.65
Developed Ex Asia	GBP	3,254.51	788,420.05	73.67	0.00	4.59	4.00	8.87	11.13	-5.58	-2.35	-4.15	-4.15	-5.03	19.72	13.16
Developed Ex Europe	GBP	2,705.48	883,833.77	82.58	0.00	3.29	3.16	7.13	9.55	-6.77	-2.91	-4.77	-4.77	-6.04	17.84	12.63
Developed Ex North America	GBP	2,440.86	469,439.31	43.86	0.00	3.37	0.87	6.83	7.75	-2.28	-0.88	-4.85	-4.85	1.84	15.99	10.28
Developed Ex US	GBP	2,526.81	499,661.61	46.69	0.00	3.54	-NA-	6.10	7.42	-2.16	-0.87	-4.81	-4.81	1.61	12.74	10.22
Developed Ex Japan	GBP	1,619.86	963,957.98	90.07	0.00	-NA-	-NA-	8.01	10.84	-4.42	-1.66	-4.40	-4.40	-2.86	12.38	12.56
Developed Dividend +	GBP	3,008.74	993,783.97	92.86	0.00	-NA-	-NA-	-NA-	10.55	-5.84	-1.97	-4.69	-4.69	-3.96	12.19	12.61
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	4,114.77	132,098.19	12.34	0.00	7.33	3.40	11.91	14.24	2.26	1.62	-4.35	-4.35	9.46	20.08	14.97
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	2,997.66	186,398.06	17.42	0.00	5.19	1.32	10.96	10.28	1.82	0.93	-3.55	-3.55	6.86	18.38	12.25
Developed Index	JPY	2,532.62	161,629,442.35	100.00	0.00	2.35	-1.60	11.71	3.88	8.62	1.14	1.64	1.64	0.56	21.02	11.58
Asia	JPY	1,894.30	42,560,014.14	26.33	0.00	1.05	-3.82	8.71	0.52	9.16	1.38	0.45	0.45	3.44	21.76	8.87
North America	JPY	3,199.37	90,733,387.48	56.14	0.00	3.13	0.60	12.36	5.43	5.95	0.05	1.88	1.88	-3.85	24.03	14.25
Developed Ex Asia	JPY	2,979.62	119,069,428.22	73.67	0.00	3.28	-0.47	12.95	5.24	8.40	1.05	2.07	2.07	-0.48	22.74	13.52
Developed Ex Europe	JPY	2,476.96	133,479,079.21	82.58	0.00	2.00	-1.28	11.15	3.75	7.03	0.47	1.41	1.41	-1.53	21.48	11.60
Developed Ex North America	JPY	2,234.70	70,896,054.87	43.86	0.00	2.07	-3.47	10.84	2.04	12.19	2.57	1.33	1.33	6.71	21.00	10.15
Developed Ex US	JPY	2,313.39	75,460,311.08	46.69	0.00	2.23	-NA-	10.08	1.73	12.33	2.58	1.37	1.37	6.48	16.88	10.04
Developed Ex Japan	JPY	1,483.04	145,579,664.31	90.07	0.00	-NA-	-NA-	12.06	4.96	9.73	1.75	1.80	1.80	1.80	14.09	12.37
Developed Dividend +	JPY	2,287.73	150,084,069.34	92.86	0.00	-NA-	-NA-	-NA-	4.69	8.10	1.43	1.50	1.50	0.64	11.35	11.75
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	3,767.22	19,949,843.14	12.34	0.00	5.97	-1.05	16.11	8.19	17.41	5.15	1.86	1.86	14.70	23.11	14.33
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	2,744.47	28,150,363.15	17.42	0.00	3.85	-3.03	15.12	4.44	16.90	4.44	2.71	2.71	11.98	23.12	14.94

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Price Return

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Developed Index	AUD	1,920.53	1,829,957.99	100.00	0.00	-NA-	-0.19	9.77	6.80	-4.70	-1.31	0.45	0.45	-3.84	11.02	10.96
Asia	AUD	1,436.48	481,861.70	26.33	0.00	-NA-	-2.44	6.82	3.35	-4.23	-1.07	-0.72	-0.72	-1.09	10.37	7.86
North America	AUD	2,426.13	1,027,277.49	56.14	0.00	-NA-	2.04	10.41	8.40	-7.04	-2.38	0.69	0.69	-8.06	15.15	13.61
Developed Ex Asia	AUD	2,259.49	1,348,096.29	73.67	0.00	-NA-	-NA-	10.99	8.20	-4.89	-1.40	0.88	0.88	-4.84	13.99	13.03
Developed Ex Europe	AUD	1,878.32	1,511,241.42	82.58	0.00	-NA-	-NA-	9.21	6.66	-6.09	-1.96	0.23	0.23	-5.85	11.05	10.82
Developed Ex North America	AUD	1,694.60	802,680.50	43.86	0.00	-NA-	-NA-	8.91	4.91	-1.57	0.09	0.15	0.15	2.04	10.42	9.69
Developed Ex US	AUD	1,754.28	854,356.71	46.69	0.00	-NA-	-NA-	8.16	4.59	-1.44	0.10	0.19	0.19	1.82	10.12	9.44
Developed Ex Japan	AUD	1,124.61	1,648,243.45	90.07	0.00	-NA-	-NA-	10.11	7.92	-3.73	-0.71	0.61	0.61	-2.66	10.91	11.69
Developed Dividend +	AUD	2,187.78	1,699,242.03	92.86	0.00	-NA-	-NA-	-NA-	7.64	-5.15	-1.02	0.31	0.31	-3.77	11.10	11.41
Developed Ex Australia Hedged	AUD	1,798.83	1,725,827.89	94.31	0.00	-NA-	0.87	7.49	5.62	-0.56	0.36	-0.46	-0.46	2.61	18.20	9.53
Europe Ex UK	AUD	2,856.74	225,870.82	12.34	0.00	-NA-	-NA-	14.09	11.23	3.01	2.60	0.67	0.67	9.68	16.16	15.66
Developed Hedged in AUD Index	AUD	1,648.60	1,829,957.99	100.00	0.00	-NA-	-NA-	7.48	5.71	-0.95	0.39	-0.39	-0.39	2.13	21.30	9.45
Europe Developed	AUD	2,081.17	318,716.57	17.42	0.00	-NA-	-1.65	13.12	7.37	2.57	1.91	1.51	1.51	7.08	15.79	15.16

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Gross Total Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	LOCAL	4,463.91	1,214,580.05	100.00	3.82	6.89	3.00	9.74	7.98	1.65	1.03	-0.07	-0.07	4.30	16.51	11.46
Asia	LOCAL	2,711.65	319,821.34	26.33	3.37	4.22	0.07	8.67	4.32	5.52	1.37	-0.55	-0.55	5.97	16.58	9.26
North America	LOCAL	6,597.38	681,824.80	56.14	4.09	8.65	5.27	8.87	8.86	-1.03	0.69	0.16	0.16	2.34	21.18	14.68
Developed Ex Asia	LOCAL	5,875.18	894,758.72	73.67	3.98	8.57	4.69	9.87	9.36	0.20	0.91	0.11	0.11	3.67	19.07	13.27
Developed Ex Europe	LOCAL	4,372.86	1,003,041.43	82.58	3.86	6.49	2.82	9.04	7.35	1.08	0.91	-0.07	-0.07	3.52	17.22	12.05
Developed Ex North America	LOCAL	3,440.64	532,755.25	43.86	3.46	5.80	1.53	10.58	6.92	5.27	1.48	-0.35	-0.35	6.92	15.08	9.07
Nordic	LOCAL	13,367.01	-NA-	0.00	-NA-	13.92	8.75	18.81	18.86	6.69	5.00	2.61	2.61	13.04	-NA-	-NA-
Global Ex UK	LOCAL	4,572.76	-NA-	0.00	-NA-	7.02	3.14	9.62	8.09	1.51	1.09	0.00	0.00	4.31	-NA-	-NA-
Europe Ex UK	LOCAL	6,719.99	149,915.02	12.34	3.64	10.98	5.80	14.62	14.21	4.66	2.30	0.49	0.49	10.44	17.07	13.04
Europe Developed	LOCAL	5,040.42	211,538.62	17.42	3.60	8.78	4.12	13.72	11.26	4.67	1.65	-0.05	-0.05	8.50	17.31	12.66

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Developed Index	LOCAL	2,147.58	1,214,580.05	100.00	0.00	2.49	-0.98	5.82	4.12	-2.16	0.15	-0.46	-0.46	1.28	16.43	11.49
Asia	LOCAL	1,461.77	319,821.34	26.33	0.00	0.64	-3.39	5.17	0.87	1.91	0.62	-0.79	-0.79	3.31	16.64	9.37
North America	LOCAL	2,869.90	681,824.80	56.14	0.00	3.43	0.93	4.74	4.77	-4.93	-0.33	-0.40	-0.40	-0.72	21.16	14.66
Developed Ex Asia	LOCAL	2,664.73	894,758.72	73.67	0.00	3.71	0.39	5.77	5.35	-3.68	-0.02	-0.34	-0.34	0.52	18.97	13.28
Developed Ex Europe	LOCAL	2,080.55	1,003,041.43	82.58	0.00	2.00	-1.12	5.13	3.48	-2.74	-0.02	-0.53	-0.53	0.57	17.25	12.06
Developed Ex North America	LOCAL	1,812.31	532,755.25	43.86	0.00	2.05	-2.17	6.92	3.37	1.58	0.77	-0.55	-0.55	3.96	15.05	9.09
Nordic	LOCAL	6,789.38	-NA-	0.00	0.00	10.04	4.91	15.58	15.85	3.88	4.51	2.23	2.23	10.23	-NA-	-NA-
Global Ex UK	LOCAL	2,169.31	-NA-	0.00	0.00	2.53	-0.87	5.68	4.20	-2.31	0.19	-0.40	-0.40	1.29	-NA-	-NA-
Europe Ex UK	LOCAL	3,095.58	149,915.02	12.34	0.00	6.41	1.15	10.33	10.23	0.84	1.67	0.42	0.42	6.69	16.83	12.80
Europe Developed	LOCAL	2,515.91	211,538.62	17.42	0.00	4.66	-0.14	9.70	7.52	0.89	0.99	-0.17	-0.17	5.03	17.08	12.53

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FTSE EPRA/NAREIT Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Sep-17	Free Float Global Weight Sep-17
Simon Property Group, Inc.	USA	42,234.31	3.48
ProLogis	USA	28,216.93	2.32
Public Storage, Inc.	USA	26,708.04	2.20
Welltower Inc.	USA	21,729.98	1.79
AvalonBay Communities, Inc.	USA	20,718.92	1.71
Digital Realty Trust	USA	20,377.14	1.68
Unibail Rodamco	NETH	20,374.22	1.68
Equity Residential Properties Trust	USA	19,823.41	1.63
Sun Hung Kai Properties Limited	HK	19,500.77	1.61
Ventas, Inc.	USA	19,480.04	1.60
Cheung Kong (Holdings) Ltd.	HK	18,830.11	1.55
Vonovia SE	GER	17,463.63	1.44
Mitsubishi Estate Company, Limited	JA	17,341.99	1.43
Mitsui Fudosan Co., Ltd.	JA	17,310.00	1.43
Boston Properties, Inc.	USA	15,960.08	1.31
Link REIT	HK	15,146.40	1.25
Essex Property Trust, Inc.	USA	13,996.54	1.15
Scentre Group	AUD	13,332.49	1.10
Realty Income Corp.	USA	13,169.87	1.08
Deutsche Wohnen AG	GER	12,739.41	1.05

Country Breakdown

Country Index	Number of Constituent Sep-17	Free Float Mkt Cap (EUR m) Sep-17	Free Float Global Weight Sep-17
FTSE EPRA/NAREIT Developed Index	334	1,214,580.05	100.00
FTSE EPRA/NAREIT Developed Ex Europe	230	1,003,041.43	82.58
FTSE EPRA/NAREIT Developed Ex Asia	254	894,758.72	73.67
FTSE EPRA/NAREIT North America	149	681,824.80	56.14
FTSE EPRA/NAREIT Developed Ex North America	185	532,755.25	43.86
FTSE EPRA/NAREIT Asia	80	319,821.34	26.33
FTSE EPRA/NAREIT Europe Developed	104	211,538.62	17.42

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EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Sep-17	Dividend Return Sep-17	Total Return Sep-17
Quality Care Properties	Rental	Healthcare	USA	12.97	0	12.97
WCM Beteiligungs- und	Rental	Diversified	DE	12.66	0	12.66
Cedar Realty Trust	Rental	Retail	USA	11.51	0	11.51
Life Storage	Rental	Self Storage	USA	11.17	0	11.17
National Storage Affiliates Trust	Rental	Self Storage	USA	8.6	1.16	9.77
RLJ Lodging Trust	Rental	Lodging/Res	USA	9.02	0.55	9.56
Irish Residential Properties REIT	Rental	Residential	IE	8.86	0	8.86
Pebblebrook Hotel Trust	Rental	Lodging/Res	USA	7.59	1.13	8.72
Pandox AB	Rental	Lodging/Res	SWED	8.54	0	8.54
CBL & Associates Properties, Inc.	Rental	Retail	USA	4.88	3.31	8.19
Green REIT Plc	Rental	Office	IRE	4.65	3.47	8.12
Phoenix Spree Deutschland Limited	Rental	Residential	UK	8.11	0	8.11
Axiare Patrimonio SOCIMI, S.A.	Rental	Industrial/Offi	SP	7.93	0	7.93
Summit Hotel Properties	Rental	Lodging/Res	USA	7.75	0	7.75
Henderson Land Development	Non-Rental	Diversified	HK	6.7	0.99	7.69
Ashford Hospitality Trust	Rental	Lodging/Res	US	7.41	0	7.41
Nomura Real Estate Holdings	Non-Rental	Diversified	JA	5.59	1.54	7.13
Forest City Enterprises, Inc.	Rental	Diversified	USA	6.47	0.58	7.05
Dios Fastigheter AB	Rental	Diversified	SWED	7	0	7
Chesapeake Lodging Trust	Rental	Lodging/Res	USA	5.39	1.56	6.96

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Sep-17	Dividend Return Sep-17	Total Return Sep-17
Japan Prime Realty Investment	Rental	Office	JA	-4.81	0	-4.81
CapitaLand Commercial Trust	Rental	Office	SI	-4.89	0	-4.89
Azrieli Group Ltd	Non-Rental	Diversified	ISR	-5.08	0	-5.08
Cheung Kong (Holdings) Ltd.	Non-Rental	Diversified	HK	-5.9	0.61	-5.28
CapitaLand Limited	Non-Rental	Diversified	SI	-5.29	0	-5.29
Physicians Realty Trust	Rental	Healthcare	USA	-5.34	0	-5.34
Boardwalk REIT	Rental	Residential	CAN	-5.87	0.46	-5.4
Wereldhave Belgium	Rental	Retail	BELG	-5.81	0	-5.81
Japan Hotel REIT Investment	Rental	Lodging/Res	JA	-6.08	0	-6.08
Big Yellow Group Plc	Rental	Self Storage	UK	-6.37	0	-6.37
Japan Logistics Fund	Rental	Industrial	JA	-6.51	0.01	-6.51
Wharf (Holdings) Limited	Non-Rental	Diversified	HK	-6.64	0	-6.64
HCP Health Care Property	Rental	Healthcare	USA	-6.64	0	-6.64
Education Realty Trust	Rental	Residential	USA	-7.01	0	-7.01
American Campus Communities	Rental	Residential	USA	-7.23	0	-7.23
INTU Properties Plc	Rental	Retail	UK	-7.36	0	-7.36
CapitaLand Mall Trust	Rental	Retail	SI	-7.83	0	-7.83
Helical Bar Plc	Non-Rental	Industrial/Offi	UK	-9.49	0	-9.49
ESP Empiric Student Property	Rental	Residential	UK	-10	0	-10
i-Cable Communications	NA	NA	HK	-12.07	0	-12.07

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Section 3.2

FTSE EPRA/NAREIT Developed Asia Index Series

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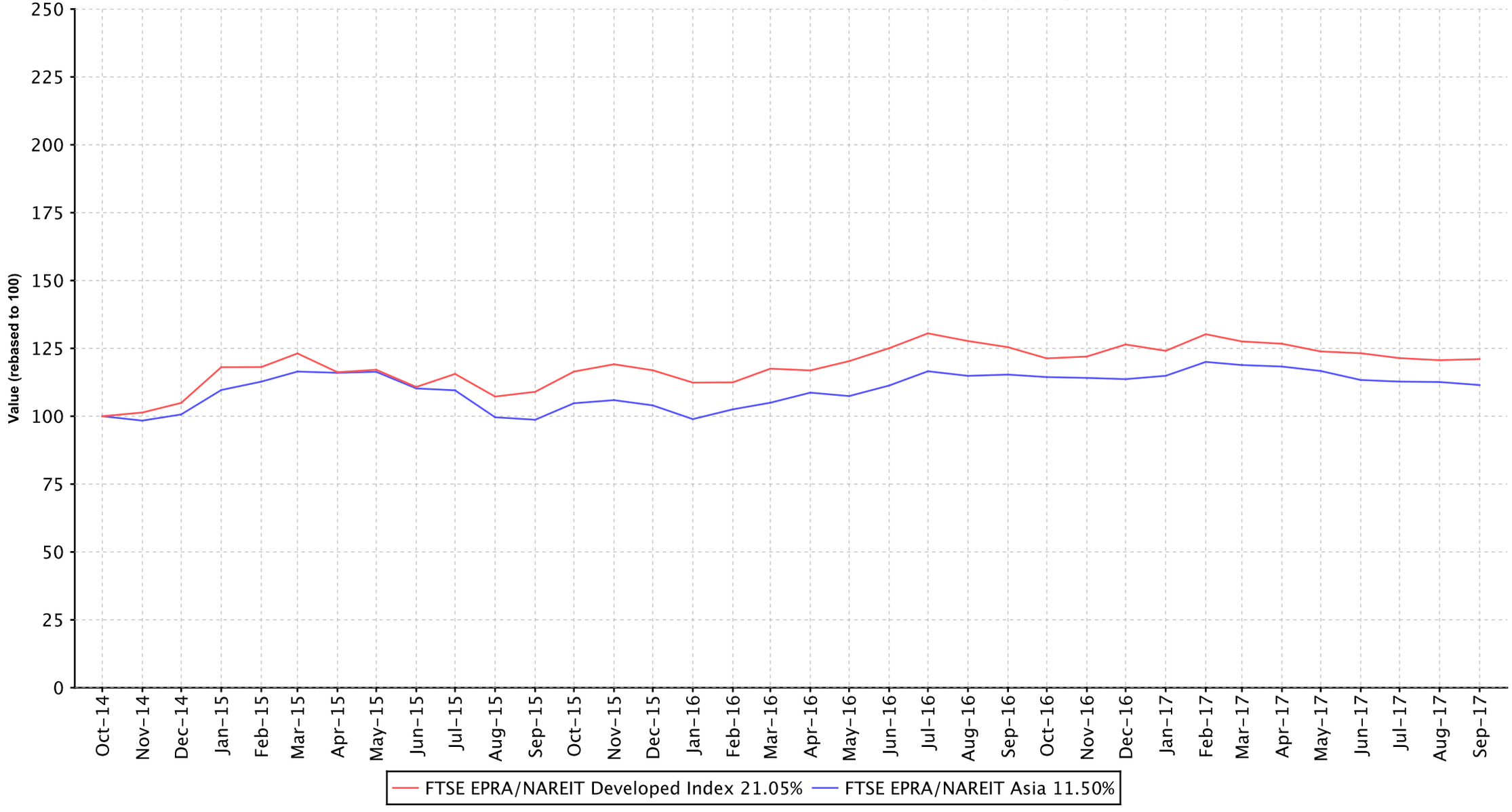
Graph 13: EPRA/NAREIT Developed Asia v EPRA/NAREIT Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



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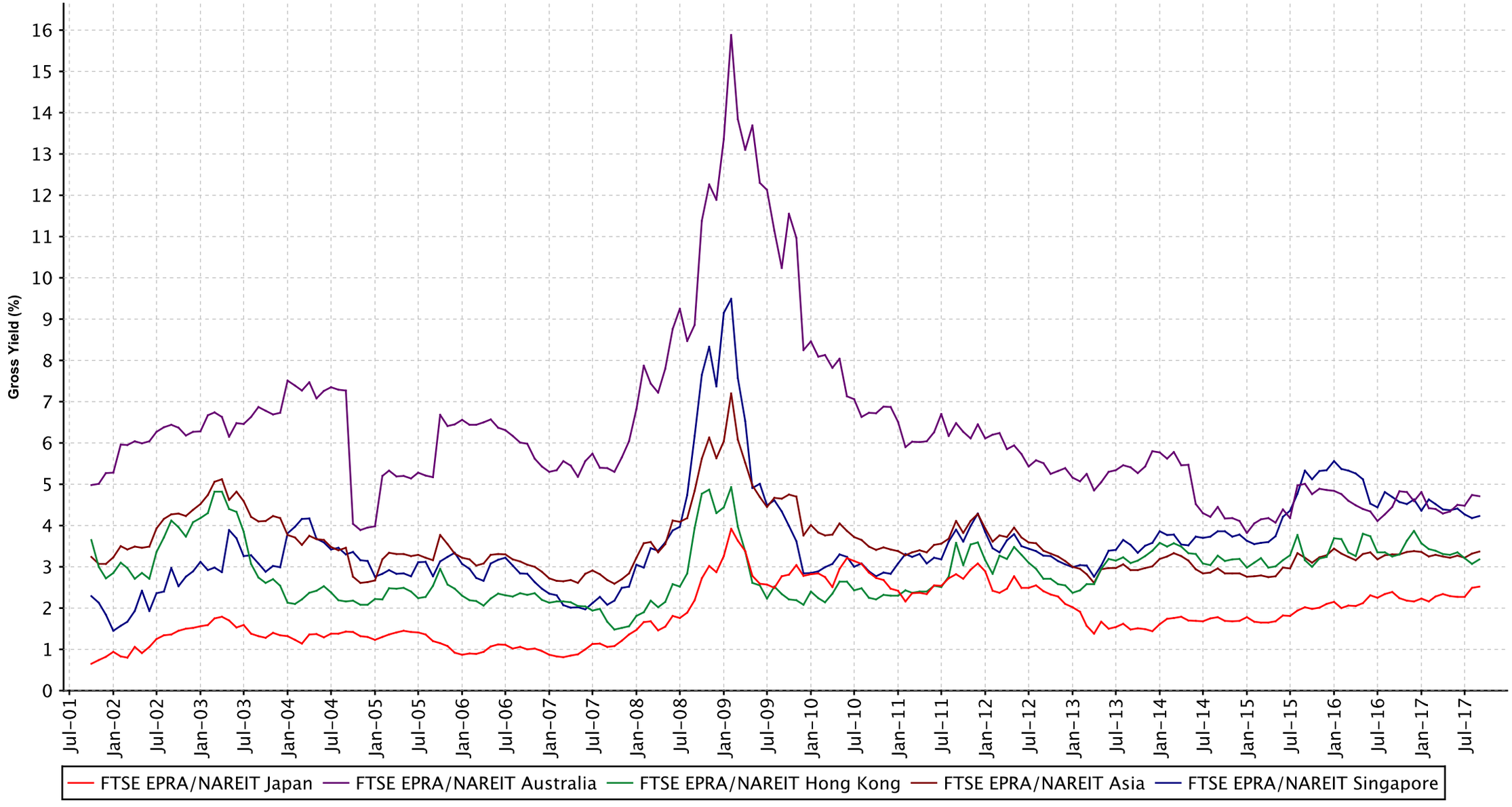
Graph 14: Dividend Yields



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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: September

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
7 September 2017	Gaming & Leisure Properties	Rental	Diversified	USD	0.63	6.909999
7 September 2017	Global Net Lease	Rental	Diversified	USD	0.1775	9.800000
7 September 2017	New Senior Investment Group	Rental	Healthcare	USD	0.26	11.4
7 September 2017	Weingarten Realty Investors	Rental	Retail	USD	0.385	4.780000
11 September 2017	Ventas, Inc.	Rental	Healthcare	USD	0.775	4.760000
12 September 2017	PS Business Parks, Inc.	Rental	Industrial	USD	0.85	2.52
12 September 2017	Public Storage, Inc.	Rental	Self Storage	USD	2.0	3.74
13 September 2017	American Assets Trust Inc.	Rental	Diversified	USD	0.26	2.599999
13 September 2017	Medical Properties Trust	Rental	Health Care	USD	0.24	7.5
13 September 2017	Retail Opportunity Investment Corp.	Rental	Retail	USD	0.1875	3.75
14 September 2017	American Homes 4 Rent	Rental	Residential	USD	0.05	0.910000
14 September 2017	Digital Realty Trust	Rental	Diversified	USD	0.93	3.28
14 September 2017	EastGroup Properties	Rental	Industrial	USD	0.64	2.849999
14 September 2017	Empire State Realty Trust	Rental	Office	USD	0.105	2.059999
14 September 2017	Extra Space Storage	Rental	Self Storage	USD	0.78	3.910000
14 September 2017	H & R REIT	Rental	Diversified	CAD	0.115	6.429999
14 September 2017	Investors Real Estate Trust	Rental	Diversified	USD	0.07	4.510000
14 September 2017	National Storage Affiliates Trust	Rental	Self Storage	USD	0.26	4.449999
14 September 2017	Taubman Centers, Inc.	Rental	Retail	USD	0.625	4.760000
14 September 2017	TIER REIT	Rental	Office	USD	0.18	3.96
14 September 2017	Washington Real Estate Investment Trust	Rental	Diversified	USD	0.3	3.619999
15 September 2017	ProLogis	Rental	Industrial	USD	0.44	2.77
15 September 2017	Universal Health Realty Income Trust	Rental	Healthcare	USD	0.66	3.589999
18 September 2017	Hudson Pacific Properties	Rental	Office	USD	0.25	3.079999
19 September 2017	Ramco-Gershenson Properties Trust	Rental	Retail	USD	0.22	6.840000
20 September 2017	Getty Realty Corp.	Rental	Retail	USD	0.28	3.910000
20 September 2017	LTC Properties Inc	Rental	Healthcare	USD	0.19	4.699999
21 September 2017	Federal Realty Investment Trust	Rental	Retail	USD	1.0	3.05
21 September 2017	QTS Realty Trust	Rental	Diversified	USD	0.39	2.98
22 September 2017	Equity Residential Properties Trust	Rental	Residential	USD	0.50375	2.98
25 September 2017	DDR Corp	Rental	Retail	USD	0.19	7.829999
25 September 2017	Retail Properties of America	Rental	Retail	USD	0.1656	4.860000
27 September 2017	First Capital Realty Inc.	Rental	Retail	CAD	0.215	4.300000
28 September 2017	Acadia Realty Trust	Rental	Retail	USD	0.26	3.45
28 September 2017	Agree Realty Corp	Rental	Retail	USD	0.505	3.98
28 September 2017	Alexandria Real Estate Equities, Inc.	Rental	Office	USD	0.86	2.849999
28 September 2017	Allied Properties REIT	Rental	Office	CAD	0.1275	3.910000
28 September 2017	Artis Real Estate Investment Trust	Rental	Industrial/Off	CAD	0.09	8.180000
28 September 2017	AvalonBay Communities, Inc.	Rental	Residential	USD	1.42	3.089999
28 September 2017	Boardwalk REIT	Rental	Residential	CAD	0.1875	5.619999
28 September 2017	Boston Properties, Inc.	Rental	Office	USD	0.75	2.47
28 September 2017	Camden Property Trust	Rental	Residential	USD	0.75	3.26
28 September 2017	Canadian Apartment Properties REIT	Rental	Residential	CAD	0.10667	3.809999
28 September 2017	Canadian REIT	Rental	Diversified	CAD	0.1558	4.070000
28 September 2017	CareTrust REIT	Rental	Healthcare	USD	0.185	3.79

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: September

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
28 September 2017	Chartwell Retirement Residences	Rental	Healthcare	CAD	0.048	3.920000
28 September 2017	Chatham Lodging Trust	Rental	Lodging/Res	USD	0.11	6.280000
28 September 2017	Chesapeake Lodging Trust	Rental	Lodging/Res	USD	0.4	6.25
28 September 2017	Cominar REIT	Rental	Diversified	CAD	0.095	8.520000
28 September 2017	Corporate Office Properties Trust	Rental	Office	USD	0.275	3.369999
28 September 2017	Crombie REIT	Rental	Retail	CAD	0.07417	6.699999
28 September 2017	DiamondRock Hospitality	Rental	Lodging/Res	USD	0.125	4.590000
28 September 2017	Douglas Emmett Inc.	Rental	Office	USD	0.23	2.380000
28 September 2017	Dream Global REIT	Rental	Industrial/Off	CAD	0.06667	7.159999
28 September 2017	Dream Office REIT	Rental	Office	CAD	0.08333	4.73
28 September 2017	EPR Properties	Rental	Diversified	USD	0.34	5.79
28 September 2017	Equity Lifestyle Properties	Rental	Residential	USD	0.4875	2.309999
28 September 2017	Essex Property Trust, Inc.	Rental	Residential	USD	1.75	2.680000
28 September 2017	First Industrial Realty Trust, Inc.	Rental	Industrial	USD	0.21	2.690000
28 September 2017	Four Corners Property Trust	Rental	Retail	USA	0.2425	3.809999
28 September 2017	Gramercy Property Trust	Rental	Industrial/Off	USD	0.375	4.940000
28 September 2017	Granite Real Estate	Rental	Industrial	CAD	0.217	5.199999
28 September 2017	Hersha Hospitality Trust	Rental	Lodging/Res	USD	0.28	6.099999
28 September 2017	Host Hotels & Resorts Inc.	Rental	Lodging/Res	USD	0.2	4.329999
28 September 2017	Killam Apartment REIT	Rental	Residential	CAD	0.05167	4.699999
28 September 2017	Kilroy Realty Corporation	Rental	Office	USD	0.425	2.420000
28 September 2017	LaSalle Hotel Properties	Rental	Lodging/Res	USD	0.45	6.29
28 September 2017	Lexington Realty Trust	Rental	Industrial	USD	0.175	7.090000
28 September 2017	National Health Investors, Inc.	Rental	Healthcare	USD	0.95	4.949999
28 September 2017	Northview Apartment REIT	Rental	Residential	CAD	0.1358	7.389999
28 September 2017	Paramount Group	Rental	Office	USD	0.095	2.390000
28 September 2017	Park Hotels & Resorts	Rental	Lodging/Res	USD	0.43	4.679999
28 September 2017	Pebblebrook Hotel Trust	Rental	Lodging/Res	USD	0.38	4.420000
28 September 2017	Pure Industrial Real Estate Trust	Rental	Industrial	CAD	0.026	4.780000
28 September 2017	Rexford Industrial Realty	Rental	Industrial	USD	0.145	1.929999
28 September 2017	RioCan Real Estate Investment Trust	Rental	Retail	CAD	0.1175	5.900000
28 September 2017	RLJ Lodging Trust	Rental	Lodging/Res	USD	0.11	4.04
28 September 2017	Ryman Hospitality Properties	Rental	Lodging/Res	USD	0.8	5.449999
28 September 2017	Seritage Growth Properties	Rental	Retail	USD	0.25	2.140000
28 September 2017	Smart REIT	Rental	Retail	CAD	0.14167	5.670000
28 September 2017	STAG Industrial	Rental	Industrial	USD	0.1175	4.969999
28 September 2017	Starwood Waypoint Homes	Rental	Residential	USD	0.22	2.380000
28 September 2017	Store Capital REIT	Rental	Retail	USD	0.31	4.989999
28 September 2017	Sun Communities, Inc.	Rental	Residential	USD	0.67	2.96
28 September 2017	Sunstone Hotel Investors	Rental	Lodging/Res	USD	0.05	1.27
28 September 2017	VEREIT	Rental	Diversified	USD	0.1375	6.340000
28 September 2017	Xenia Hotels & Resorts Inc.	Rental	Lodging/Res	USD	0.275	5.349999
29 September 2017	CBL & Associates Properties, Inc.	Rental	Retail	USD	0.265	12.97
29 September 2017	Cousins Properties Incorporated	Rental	Office	USD	0.06	2.569999
29 September 2017	CubeSmart	Rental	Self Storage	USD	0.27	4.079999

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: September

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
29 September 2017	Healthcare Trust Of America Inc	Rental	Healthcare	USD	0.305	4.030000
29 September 2017	Liberty Property Trust	Rental	Industrial	USD	0.4	3.75
29 September 2017	Realty Income Corp.	Rental	Retail	USD	0.212	4.320000
29 September 2017	SL Green Realty Corp.	Rental	Office	USD	0.775	3.22
29 September 2017	W.P. Carey & Co. B.V.	Rental	Diversified	USD	1.005	5.719999

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Sep-17	Free Float Mkt Cap EUR (m) Sep-17	Free Float Global Wght(%) Sep-17	Free Float Asia Wght(%) Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Sep-17	Dividend Rtn (%) Sep-17	Total Rtn (%) Sep-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Scentre Group	Rental	Retail	REIT	3.93	13,332	1.10	4.17	5.47	-NA-	-NA-	-NA-	11.63	-11.81	-0.28	1.81	0.00	1.81	1.81	-10.67	14.99	14.95
Westfield Corporation Limited	Rental	Retail	REIT	7.84	9,962	0.82	3.12	4.11	-NA-	-1.02	8.22	4.87	-16.82	-0.78	5.52	0.00	5.52	5.52	-13.72	16.19	14.85
Goodman Group	Non-Rental	Industrial	REIT	8.24	9,598	0.79	3.00	3.14	-NA-	-11.08	18.79	20.12	16.74	6.38	-0.60	0.00	-0.60	-0.60	17.42	40.17	14.50
Stockland Trust Group	Non-Rental	Diversifie	REIT	4.30	6,896	0.57	2.16	5.05	4.26	-4.02	10.57	8.46	-4.31	-1.83	-2.93	0.00	-2.93	-2.93	-3.30	21.71	14.95
Dexus Property Group	Rental	Office	REIT	9.50	6,412	0.53	2.00	4.79	-NA-	-0.48	13.89	17.49	8.79	0.21	-0.94	0.00	-0.94	-0.94	1.22	21.79	16.19
GPT Group	Rental	Diversifie	REIT	4.96	5,931	0.49	1.85	4.16	-1.40	-9.06	11.53	12.29	2.81	3.55	-0.80	0.00	-0.80	-0.80	1.05	28.22	14.84
Vicinity Centres	Rental	Retail	REIT	2.66	5,783	0.48	1.81	5.52	-NA-	8.08	10.74	7.21	-10.63	3.50	1.53	0.00	1.53	1.53	-8.16	34.60	13.59
Mirvac Group	Non-Rental	Diversifie	REIT	2.29	5,626	0.46	1.76	4.54	-NA-	-5.36	14.11	14.57	6.87	7.51	-1.29	0.00	-1.29	-1.29	10.09	30.90	15.62
Investa Office Fund	Rental	Office	REIT	4.50	1,670	0.14	0.52	4.49	-NA-	-1.48	13.17	14.97	2.89	2.51	-0.44	0.00	-0.44	-0.44	-2.50	32.10	12.32
Shopping Centres Australasia Property Group	Rental	Retail	REIT	2.29	1,129	0.09	0.35	5.72	-NA-	-NA-	-NA-	15.68	7.60	4.57	2.69	0.00	2.69	2.69	6.65	11.60	10.18
BWP Trust	Rental	Retail	REIT	2.95	952	0.08	0.30	5.92	-NA-	6.92	13.42	13.00	-2.66	-1.01	0.34	0.00	0.34	0.34	1.62	17.40	16.12
Cromwell Property Group	Rental	Office	REIT	0.95	938	0.08	0.29	8.73	17.32	-0.38	9.76	7.51	10.47	2.72	0.53	2.18	2.71	2.72	3.30	21.52	13.63
Charter Hall Retail REIT	Rental	Retail	REIT	3.95	884	0.07	0.28	7.11	8.20	10.06	8.64	8.00	0.02	-2.95	0.51	0.00	0.51	0.51	-3.31	113.29	12.28
Australia Total					69,113	5.70	21.61	4.71													

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Sep-17	Free Float Mkt Cap EUR (m) Sep-17	Free Float Global Wght(%) Sep-17	Free Float Asia Wght(%) Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Sep-17	Dividend Rtn (%) Sep-17	Total Rtn (%) Sep-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Sun Hung Kai Properties Limited	Non-Rental	Diversifie	Non REIT	126.90	19,501	1.61	6.10	3.07	2.85	0.97	4.90	7.72	11.70	10.64	-2.83	0.00	-2.83	-2.83	30.61	29.63	22.21
Cheung Kong (Holdings) Ltd.	Non-Rental	Diversifie	Non REIT	64.65	18,830	1.55	5.89	2.43	-NA-	-NA-	-NA-	-NA-	17.00	6.41	-5.90	0.62	-5.28	-5.28	39.26	23.65	23.65
Link REIT	Rental	Retail	REIT	63.30	15,146	1.25	4.74	3.61	-NA-	16.75	14.25	15.19	15.06	6.57	-2.01	0.00	-2.01	-2.01	27.91	18.82	15.42
Wharf (Holdings) Limited	Non-Rental	Diversifie	Non REIT	69.60	9,146	0.75	2.86	3.18	6.02	8.98	7.97	11.03	27.21	8.56	-6.64	0.00	-6.64	-6.64	39.30	33.81	24.18
Hongkong Land Holdings	Non-Rental	Office	Non REIT	7.20	7,093	0.58	2.22	2.64	5.39	7.44	7.58	4.55	4.08	-1.36	-2.83	0.00	-2.83	-2.83	16.75	26.07	19.28
New World Development Company Limited	Non-Rental	Diversifie	Non REIT	11.22	6,673	0.55	2.09	3.92	-4.17	-3.27	3.33	11.44	15.67	13.22	4.86	0.00	4.86	4.86	38.41	40.10	24.58
Henderson Land Development Company Ltd	Non-Rental	Diversifie	Non REIT	51.75	5,997	0.49	1.88	2.91	2.17	4.38	10.75	13.82	27.35	19.93	6.70	1.00	7.70	7.69	42.02	27.52	16.51
Sino Land Company Limited	Non-Rental	Diversifie	Non REIT	13.72	4,397	0.36	1.37	3.72	4.91	-0.80	2.27	8.29	3.72	7.19	1.33	0.00	1.33	1.33	19.19	37.60	20.73
Hang Lung Properties Ltd.	Rental	Diversifie	Non REIT	18.54	4,064	0.33	1.27	4.05	5.66	-4.36	-3.40	-2.00	10.61	-4.05	-2.63	0.91	-1.72	-1.73	17.34	30.72	25.02
Swire Properties	Non-Rental	Diversifie	Non REIT	26.50	3,022	0.25	0.94	2.75	-NA-	-NA-	4.43	5.74	19.96	3.88	-2.21	0.94	-1.27	-1.29	27.24	16.58	14.70
Hysan Development Company Limited	Rental	Diversifie	Non REIT	36.75	2,445	0.20	0.76	3.67	3.62	7.32	3.96	4.25	4.81	-0.64	1.52	0.00	1.52	1.52	18.88	27.46	17.29
Fortune Real Estate Investment Trust	Rental	Retail	REIT	9.17	1,308	0.11	0.41	5.45	-NA-	7.39	10.35	12.18	-0.62	-2.73	-1.93	0.00	-1.93	-1.93	8.53	24.29	14.37
Champion REIT	Rental	Diversifie	REIT	5.39	1,134	0.09	0.35	4.40	-NA-	5.68	12.77	23.03	19.72	10.81	-6.42	2.02	-4.40	-4.39	33.97	33.21	20.26
i-Cable Communications	NA	NA	Non REIT	0.26	9	0.00	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-12.07	0.00	-12.07	-12.07	-NA-	-NA-	-NA-
Hong Kong Total					98,767	8.12	30.88	3.18													

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Sep-17	Free Float Mkt Cap EUR (m) Sep-17	Free Float Global Wght(%) Sep-17	Free Float Asia Wght(%) Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Sep-17	Dividend Rtn (%) Sep-17	Total Rtn (%) Sep-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Mitsubishi Estate Company, Limited	Non-Rental	Diversifie	Non REIT	1,956.50	17,342	1.43	5.42	1.07	0.86	-4.70	6.30	-6.72	4.79	-6.07	3.30	0.53	3.83	3.83	-15.04	29.65	19.64
Mitsui Fudosan Co., Ltd.	Non-Rental	Diversifie	Non REIT	2,440.00	17,310	1.43	5.41	1.48	2.93	-2.11	10.42	-9.12	15.94	-8.30	2.61	0.77	3.38	3.36	-8.47	30.36	20.23
Sumitomo Realty & Development Co Ltd	Non-Rental	Diversifie	Non REIT	3,405.00	11,036	0.91	3.45	0.76	6.84	-1.33	11.08	-3.90	32.09	-1.36	2.34	0.40	2.74	2.74	10.46	35.95	19.52
Nippon Building Fund of Japan	Rental	Office	REIT	561,000.0	5,332	0.44	1.67	3.21	-NA-	-2.10	9.45	1.92	-9.67	-2.24	-4.10	0.00	-4.10	-4.10	-11.85	85.25	11.64
Japan Real Estate Investment Corp.	Rental	Office	REIT	541,000.0	4,986	0.41	1.56	3.21	-NA-	-0.68	9.84	1.09	-7.69	-1.64	-5.09	1.55	-3.54	-3.54	-12.35	86.15	11.10
Nomura Real Estate Master Fund	Rental	Diversifie	REIT	146,300.0	4,369	0.36	1.37	2.15	-NA-	-NA-	-NA-	5.00	-10.41	-2.90	0.69	2.01	2.70	0.69	-14.41	15.29	14.66
Japan Retail Fund Investment Corporation	Rental	Retail	REIT	201,900.0	4,047	0.33	1.27	4.21	-NA-	0.04	11.77	0.93	-15.87	-0.65	-0.20	2.13	1.93	-0.20	-11.07	167.61	13.71
United Urban Investment	Rental	Diversifie	REIT	164,800.0	3,594	0.30	1.12	3.80	-NA-	4.87	16.13	2.79	-7.28	2.74	-0.66	0.00	-0.66	-0.66	-5.53	264.70	11.18
Nippon Prologis REIT	Rental	Industrial	REIT	237,100.0	3,156	0.26	0.99	1.95	-NA-	-NA-	-NA-	0.85	-4.14	-0.89	-0.71	0.00	-0.71	-0.71	1.18	153.64	12.15
Orix JREIT Inc	Rental	Diversifie	REIT	161,500.0	3,096	0.25	0.97	3.90	-NA-	1.91	19.91	9.17	-5.57	-0.82	1.83	1.90	3.73	1.83	-9.06	305.75	12.24
Daiwahouse Residential Invest	Rental	Residenti	REIT	269,400.0	3,050	0.25	0.95	3.53	-NA-	-NA-	-NA-	-14.69	-9.51	0.94	0.22	0.00	0.22	0.22	-8.86	30.61	25.16
Hulic	Non-Rental	Diversifie	Non REIT	1,103.00	2,943	0.24	0.92	1.54	4.35	-4.19	19.50	-0.51	8.49	-3.84	1.29	0.00	1.29	1.29	7.03	40.43	18.50
Advance Residence Investments	Rental	Residenti	REIT	276,800.0	2,612	0.22	0.82	1.87	-NA-	-NA-	14.57	6.25	0.11	0.84	-1.67	0.00	-1.67	-1.67	-7.18	20.08	12.72
Japan Prime Realty Investment	Rental	Office	REIT	376,000.0	2,390	0.20	0.75	1.93	-NA-	-0.99	13.01	1.19	-16.17	-3.45	-4.81	0.00	-4.81	-4.81	-18.32	27.20	11.33
Tokyo Tatemono Co., Ltd.	Non-Rental	Office	Non REIT	1,439.00	2,220	0.18	0.69	1.95	2.31	-6.39	19.93	-5.43	21.69	-2.24	6.28	0.00	6.28	6.28	-6.78	44.29	21.85
Nomura Real Estate Holdings	Non-Rental	Diversifie	Non REIT	2,398.00	2,148	0.18	0.67	2.92	-NA-	-2.38	13.60	10.70	45.52	10.39	5.59	1.57	7.16	7.13	24.14	35.28	29.24
Japan Hotel REIT Investment	Rental	Lodging/R	REIT	71,100.00	2,143	0.18	0.67	4.81	-NA-	6.65	29.35	6.04	-7.20	-10.57	-6.08	0.00	-6.08	-6.08	-9.46	32.66	17.68
GLP J-REIT	Rental	Industrial	REIT	117,300.0	2,138	0.18	0.67	6.09	-NA-	-NA-	-NA-	1.08	-9.37	-1.10	-0.09	2.07	1.98	-0.09	-9.38	12.17	9.90
Activia Properties	Rental	Diversifie	REIT	467,000.0	2,089	0.17	0.65	3.87	-NA-	-NA-	20.09	6.69	-9.67	-2.78	-3.31	0.00	-3.31	-3.31	-13.57	20.51	11.77
Aeon Mall Co. Ltd.	Rental	Retail	Non REIT	2,003.00	1,780	0.15	0.56	1.47	-NA-	-3.66	4.10	-0.22	27.99	-8.73	1.37	0.81	2.18	1.37	23.63	29.61	20.32
Kenedix Office Investment Corporation	Rental	Office	REIT	619,000.0	1,660	0.14	0.52	3.73	-NA-	-0.04	20.75	5.14	3.07	3.17	-1.59	0.00	-1.59	-1.59	-6.14	36.24	11.60
Frontier Real Estate Investment	Rental	Retail	REIT	456,500.0	1,516	0.12	0.47	4.36	-NA-	-NA-	-NA-	-0.71	-5.66	-1.46	-3.39	0.00	-3.39	-3.39	-6.52	22.87	10.62
Mori Hills REIT Investment	Rental	Office	REIT	134,900.0	1,460	0.12	0.46	3.87	-NA-	-1.16	17.58	-0.55	-7.58	-0.50	-4.05	0.00	-4.05	-4.05	-11.26	178.01	10.22
Nippon Accommodations Fund	Rental	Residenti	REIT	437,000.0	1,460	0.12	0.46	3.81	-NA-	4.19	13.91	7.03	-4.24	-5.28	-2.13	1.86	-0.27	-2.13	-11.23	58.21	12.77
Japan Logistics Fund	Rental	Industrial	REIT	209,500.0	1,316	0.11	0.41	3.94	-NA-	3.77	12.15	-1.22	-4.91	-8.49	-6.51	0.01	-6.50	-6.51	-11.62	136.50	9.88
Industrial & Infrastructure Fund (IIF)	Rental	Industrial	REIT	477,000.0	1,303	0.11	0.41	4.49	-NA-	-NA-	0.18	-16.22	-3.03	-4.18	-3.34	0.03	-3.31	-3.32	-12.24	26.27	24.50
Mori Trust Sogo REIT Inc.	Rental	Diversifie	REIT	168,400.0	1,253	0.10	0.39	5.05	-NA-	5.35	10.94	-2.48	-0.33	-4.52	-6.13	2.71	-3.42	-3.40	-4.07	319.95	13.35
Japan Excellent Asset Management ("JEI")	Rental	Office	REIT	133,700.0	1,203	0.10	0.38	3.93	-NA-	-1.09	15.71	1.88	-4.76	6.90	1.21	0.00	1.21	1.21	-8.03	127.11	14.11
Daiwa Office Investment	Rental	Office	REIT	563,000.0	1,170	0.10	0.37	3.81	-NA-	-1.91	19.21	1.65	-5.88	-0.69	2.55	0.00	2.55	2.55	-2.73	35.77	12.61
AEON REIT Investment	Rental	Retail	REIT	113,900.0	1,162	0.10	0.36	5.22	-NA-	-NA-	-NA-	-2.93	-9.07	-5.71	-4.29	0.04	-4.25	-4.24	-6.30	18.58	18.59
Hulic REIT Inc.	Rental	Diversifie	REIT	166,000.0	1,147	0.09	0.36	3.98	-NA-	-NA-	-NA-	-NA-	-4.35	-3.53	-0.30	2.00	1.70	-0.30	-11.98	7.25	7.25
Invincible Investment Corporation	Rental	Diversifie	REIT	46,450.00	1,078	0.09	0.34	2.42	-NA-	-3.46	51.27	13.40	-12.82	-3.75	-1.06	0.00	-1.06	-1.06	-9.73	40.31	29.85
Premier Investment Co	Rental	Diversifie	REIT	106,800.0	1,015	0.08	0.32	4.73	-NA-	1.19	25.54	14.40	-16.59	-2.73	-0.28	0.00	-0.28	-0.28	-20.90	32.74	13.29
Tokyu REIT	Rental	Diversifie	REIT	137,100.0	906	0.07	0.28	3.94	-NA-	6.25	17.61	1.87	4.85	2.31	0.29	0.00	0.29	0.29	-3.78	347.21	12.33
NTT Urban Development	Non-Rental	Office	Non REIT	1,120.00	905	0.07	0.28	1.61	-NA-	1.59	26.92	0.29	16.96	4.15	5.26	0.85	6.11	6.11	10.59	7,088.0	17.59
Japan Rental Housing Investment	Rental	Residenti	REIT	79,400.00	893	0.07	0.28	4.81	-NA-	-NA-	-NA-	-NA-	-1.98	-2.02	-3.52	2.31	-1.21	-1.19	6.15	12.59	12.59
Kenedix Retail REIT	Rental	Retail	REIT	233,800.0	885	0.07	0.28	2.59	-NA-	-NA-	-NA-	-NA-	2.37	1.03	-3.47	2.52	-0.95	-0.97	-7.70	11.78	11.78
Sekisui House SI Residential Investment	Rental	Residenti	REIT	110,200.0	880	0.07	0.28	4.02	-NA-	-NA-	-NA-	-NA-	-0.82	-5.07	-3.84	1.91	-1.93	-1.92	-11.75	10.30	10.30
Sekisui House REIT	Rental	Office	REIT	130,000.0	863	0.07	0.27	4.05	-NA-	-NA-	-NA-	-NA-	-12.96	-3.06	-3.85	0.00	-3.85	-3.85	-11.62	8.75	8.75
Fukuoka REIT	Rental	Diversifie	REIT	160,200.0	755	0.06	0.24	4.18	-NA-	-0.49	9.72	-3.68	-11.99	-5.38	-2.50	2.08	-0.42	-2.50	-9.69	20.61	12.68
Japan Total					120,608	9.93	37.74	2.52													

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Kiwi Property Group	Rental	Diversifie	REIT	1.35	1,170	0.10	0.37	5.17	2.00	1.83	8.93	10.59	-4.92	-4.26	0.00	0.00	0.00	0.00	0.23	11.74	10.63
New Zealand Total					1,170	0.10	0.37	5.17													

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CapitaLand Limited	Non-Rental	Diversifie	Non REIT	3.58	5,597	0.46	1.75	2.79	2.53	-4.74	4.75	6.45	15.00	2.29	-5.29	0.00	-5.29	-5.29	21.85	27.77	18.01
Ascendas REIT	Rental	Industrial	REIT	2.66	3,933	0.32	1.23	5.99	-NA-	2.28	6.74	11.53	9.57	1.92	0.00	0.00	0.00	0.00	20.64	19.71	12.34
City Developments	Non-Rental	Diversifie	Non REIT	11.33	3,310	0.27	1.03	1.41	-NA-	-NA-	-0.09	6.22	26.68	5.96	-3.25	0.00	-3.25	-3.25	38.77	20.45	16.36
Suntec REIT	Rental	Diversifie	REIT	1.86	2,936	0.24	0.92	5.39	-NA-	6.72	11.21	7.12	14.61	1.07	-1.58	0.00	-1.58	-1.58	17.58	26.27	11.95
CapitaLand Mall Trust	Rental	Retail	REIT	2.00	2,868	0.24	0.90	5.57	-NA-	-4.31	4.23	6.48	-2.70	2.66	-7.83	0.00	-7.83	-7.83	10.54	19.04	12.02
CapitaLand Commercial Trust	Rental	Office	REIT	1.66	2,413	0.20	0.75	4.81	-NA-	0.28	6.87	6.38	9.92	2.46	-4.89	0.00	-4.89	-4.89	18.09	26.20	12.64
UOL Group	Non-Rental	Diversifie	Non REIT	8.12	2,398	0.20	0.75	1.85	-NA-	-NA-	9.50	9.04	47.42	6.28	-0.73	0.00	-0.73	-0.73	38.06	15.95	16.25
Mapletree Commercial Trust	Rental	Diversifie	REIT	1.52	1,797	0.15	0.56	5.07	-NA-	-NA-	15.14	8.21	-0.19	-3.54	-0.98	0.00	-0.98	-0.98	13.54	15.42	14.86
Mapletree Industrial Trust	Rental	Industrial	REIT	1.88	1,465	0.12	0.46	6.11	-NA-	-NA-	10.96	15.87	11.46	2.38	1.08	0.00	1.08	1.08	19.23	12.37	9.69
Keppel REIT	Rental	Office	REIT	1.18	1,416	0.12	0.44	5.04	-NA-	-3.65	3.61	4.46	11.17	4.30	1.72	0.00	1.72	1.72	19.95	24.54	9.95
Mapletree Logistics Trust	Rental	Industrial	REIT	1.24	1,249	0.10	0.39	5.37	-NA-	6.98	7.71	8.58	24.32	6.64	0.81	1.28	2.09	2.07	28.59	23.95	10.85
CDL Hospitality Trusts	Rental	Lodging/R	REIT	1.62	781	0.06	0.24	5.14	-NA-	0.47	0.83	5.33	24.38	1.73	-0.61	0.00	-0.61	-0.61	29.94	29.16	12.63
Singapore Total					30,164	2.48	9.42	4.23													

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Gross Total Return

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Asia	EUR	2,739.01	319,821.34	100.00	3.37	4.73	1.71	6.12	5.38	-3.34	-1.64	-0.99	-0.99	-1.91	16.58	9.26
Pure Asia	EUR	2,882.56	301,071.39	94.14	3.33	5.00	1.92	6.35	5.33	-2.90	-1.61	-1.11	-1.11	-1.57	17.15	9.34
Asia Ex Australia	EUR	2,622.17	250,708.09	78.39	3.00	-NA-	-NA-	5.49	3.99	-2.73	-2.16	-1.30	-1.30	-0.79	11.72	9.23
Asia Dividend +	EUR	3,741.95	263,703.22	82.45	3.82	-NA-	-NA-	7.19	8.25	-3.78	-0.07	-1.45	-1.45	0.19	11.49	10.74
Australia	EUR	2,852.96	69,113.25	21.61	4.71	6.65	-0.36	8.44	10.59	-5.51	0.30	0.14	0.14	-5.77	19.98	13.54
Pure Australia	EUR	2,267.34	56,597.36	17.70	4.79	5.43	-3.04	9.69	11.93	-3.01	0.70	-0.63	-0.63	-3.67	23.11	14.03
Japan	EUR	2,763.27	120,607.61	37.71	2.52	3.27	0.94	5.36	-0.71	-12.71	-6.85	-1.12	-1.12	-14.45	19.46	8.70
Hong Kong	EUR	3,035.95	98,767.02	30.88	3.18	5.37	4.63	7.63	10.34	8.54	3.38	-1.40	-1.40	15.94	23.05	15.56
Singapore	EUR	2,391.13	30,163.70	9.43	4.23	3.76	2.35	5.80	7.83	9.38	0.73	-1.83	-1.83	16.60	20.26	12.73
New Zealand	EUR	3,077.83	1,169.76	0.37	5.17	-NA-	7.39	8.79	10.76	-9.93	-8.80	1.51	1.51	-7.04	16.32	15.46
Asia	USD	3,203.21	378,092.78	100.00	3.37	5.02	-0.15	4.34	3.07	1.68	1.95	-1.55	-1.55	9.94	20.07	9.91
Pure Asia	USD	3,370.99	355,926.59	94.14	3.33	5.29	0.05	4.57	3.03	2.14	1.98	-1.67	-1.67	10.32	20.65	10.11
Asia Ex Australia	USD	2,372.62	296,387.10	78.39	3.00	-NA-	-NA-	3.72	1.71	2.33	1.41	-1.85	-1.85	11.20	13.74	10.33
Asia Dividend +	USD	3,654.01	311,749.95	82.45	3.82	-NA-	-NA-	5.40	5.88	1.22	3.57	-2.00	-2.00	12.29	13.52	11.70
Australia	USD	3,365.02	81,705.68	21.61	4.71	6.99	-2.18	6.62	8.17	-0.60	3.96	-0.42	-0.42	5.61	22.41	12.78
Pure Australia	USD	2,674.29	66,909.40	17.70	4.79	5.77	-4.82	7.85	9.48	2.03	4.38	-1.19	-1.19	7.97	25.73	13.67
Japan	USD	3,259.22	142,582.31	37.71	2.52	3.61	-0.91	3.60	-2.88	-8.17	-3.45	-1.67	-1.67	-4.12	21.17	8.39
Hong Kong	USD	3,580.85	116,762.37	30.88	3.18	5.71	2.71	5.82	7.93	14.18	7.16	-1.95	-1.95	29.95	26.43	17.13
Singapore	USD	2,820.29	35,659.52	9.43	4.23	4.10	0.47	4.02	5.47	15.06	4.41	-2.38	-2.38	30.69	25.09	14.67
New Zealand	USD	2,676.92	1,382.89	0.37	5.17	-NA-	5.42	6.97	8.34	-5.25	-5.47	0.94	0.94	4.19	19.40	16.38

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Asia	GBP	3,847.73	281,811.79	100.00	3.37	5.98	4.11	8.28	9.78	-1.55	-1.29	-5.44	-5.44	1.26	17.54	11.43
Pure Asia	GBP	4,049.27	265,290.20	94.14	3.33	6.27	4.32	8.51	9.74	-1.11	-1.26	-5.56	-5.56	1.60	18.13	11.69
Asia Ex Australia	GBP	2,850.02	220,912.38	78.39	3.00	-NA-	-NA-	7.64	8.33	-0.93	-1.81	-5.74	-5.74	2.42	13.23	11.83
Asia Dividend +	GBP	4,881.73	232,363.09	82.45	3.82	-NA-	-NA-	9.38	12.78	-1.99	0.28	-5.88	-5.88	3.42	13.60	13.40
Australia	GBP	4,042.09	60,899.40	21.61	4.71	7.99	1.99	10.65	15.22	-3.76	0.65	-4.36	-4.36	-2.73	20.47	13.94
Pure Australia	GBP	3,212.38	49,870.98	17.70	4.79	6.75	-0.76	11.92	16.61	-1.22	1.05	-5.10	-5.10	-0.56	24.29	14.84
Japan	GBP	3,915.01	106,273.85	37.71	2.52	4.57	3.32	7.51	3.44	-11.09	-6.52	-5.57	-5.57	-11.69	19.33	10.50
Hong Kong	GBP	4,301.35	87,028.94	30.88	3.18	6.70	7.10	9.82	14.96	10.55	3.75	-5.83	-5.83	19.68	24.44	18.02
Singapore	GBP	3,387.76	26,578.86	9.43	4.23	5.07	4.76	7.95	12.34	11.40	1.08	-6.25	-6.25	20.37	21.97	15.08
New Zealand	GBP	3,830.39	1,030.74	0.37	5.17	-NA-	9.92	11.01	15.39	-8.26	-8.48	-3.06	-3.06	-4.04	17.70	16.55

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Gross Total Return

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Asia	JPY	3,522.73	42,560,014.14	100.00	3.37	4.66	-0.36	12.34	3.96	13.03	2.14	0.69	0.69	6.11	21.76	8.77
Pure Asia	JPY	3,707.25	40,064,877.14	94.14	3.33	4.93	-0.16	12.58	3.92	13.54	2.17	0.57	0.57	6.47	22.25	8.78
Asia Ex Australia	JPY	2,609.29	33,362,813.91	78.39	3.00	-NA-	-NA-	11.68	2.59	13.74	1.60	0.38	0.38	7.32	14.83	8.70
Asia Dividend +	JPY	3,711.88	35,092,132.59	82.45	3.82	-NA-	-NA-	13.48	6.80	12.52	3.76	0.23	0.23	8.38	12.89	9.10
Australia	JPY	3,700.68	9,197,200.23	21.61	4.71	6.62	-2.39	14.80	9.11	10.49	4.15	1.85	1.85	1.93	24.13	13.31
Pure Australia	JPY	2,941.05	7,531,656.11	17.70	4.79	5.40	-5.02	16.12	10.43	13.41	4.57	1.06	1.06	4.20	26.78	13.69
Japan	JPY	3,604.86	16,049,778.05	37.71	2.52	3.65	-1.12	11.54	-2.04	2.07	-3.27	0.56	0.56	-7.46	22.93	8.82
Hong Kong	JPY	3,938.04	13,143,356.72	30.88	3.18	5.35	2.49	13.93	8.87	26.92	7.35	0.28	0.28	25.41	27.52	14.79
Singapore	JPY	3,101.61	4,014,014.31	9.43	4.23	3.74	0.26	12.00	6.38	27.90	4.60	-0.16	-0.16	26.13	25.70	11.63
New Zealand	JPY	2,940.65	155,664.83	0.37	5.17	-NA-	5.20	15.17	9.27	5.32	-5.30	3.23	3.23	0.56	21.00	16.19
Australia	AUD	2,844.27	104,130.10	21.61	4.71	6.82	-1.01	12.80	12.18	-3.06	1.63	0.66	0.66	-2.54	16.99	12.63
Pure Australia	AUD	2,259.03	85,272.92	17.70	4.79	5.60	-3.68	14.10	13.54	-0.50	2.03	-0.12	-0.12	-0.36	20.11	13.01
Hong Kong	HKD	3,621.61	911,995.88	30.88	3.18	5.80	2.77	5.98	8.14	14.98	7.21	-2.15	-2.15	30.91	26.32	17.10
Singapore	SGD	2,309.14	48,423.85	9.43	4.23	3.77	-0.42	6.16	7.70	14.60	2.97	-2.39	-2.39	22.85	21.10	10.91
New Zealand	NZD	2,674.63	1,912.97	0.37	5.17	-NA-	5.89	9.98	11.09	-4.69	-4.26	0.00	0.00	0.50	11.44	9.83

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Asia	AUD	2,671.34	481,861.70	100.00	3.37	-NA-	1.06	10.39	6.89	-0.83	-0.33	-0.48	-0.48	1.46	10.38	7.87
Pure Asia	AUD	2,811.26	453,611.92	94.14	3.33	-NA-	-NA-	10.63	6.85	-0.38	-0.30	-0.60	-0.60	1.81	11.01	7.92
Asia Ex Australia	AUD	1,978.66	377,731.60	78.39	3.00	-NA-	-NA-	9.73	5.48	-0.20	-0.86	-0.79	-0.79	2.62	9.76	7.80
Asia Dividend +	AUD	3,549.71	397,310.83	82.45	3.82	-NA-	-NA-	11.50	9.80	-1.28	1.25	-0.94	-0.94	3.63	9.22	9.24
Australia	AUD	2,844.27	104,130.10	21.61	4.71	6.82	-1.01	12.80	12.18	-3.06	1.63	0.66	0.66	-2.54	16.99	12.63
Pure Australia	AUD	2,259.03	85,272.92	17.70	4.79	5.60	-3.68	14.10	13.54	-0.50	2.03	-0.12	-0.12	-0.36	20.11	13.01
Japan	AUD	2,718.05	181,714.54	37.71	2.52	-NA-	-NA-	9.60	0.72	-10.44	-5.61	-0.61	-0.61	-11.52	15.76	9.24
Hong Kong	AUD	2,986.27	148,808.23	30.88	3.18	-NA-	-NA-	11.95	11.93	11.35	4.75	-0.89	-0.89	19.92	17.43	13.25
Singapore	AUD	2,352.00	45,446.41	9.43	4.23	-NA-	-NA-	10.05	9.38	12.21	2.07	-1.33	-1.33	20.61	14.38	9.82
New Zealand	AUD	2,674.31	1,762.43	0.37	5.17	-NA-	-NA-	13.17	12.35	-7.59	-7.59	2.03	2.03	-3.85	14.18	13.49

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Asia	EUR	2,695.45	319,821.34	100.00	2.96	-NA-	1.55	5.83	4.95	-3.79	-1.74	-1.01	-1.01	-2.23	16.59	9.27
Pure Asia	EUR	2,837.30	301,071.39	94.14	2.96	-NA-	-NA-	6.07	4.94	-3.33	-1.70	-1.14	-1.14	-1.87	51.08	9.35
Asia Ex Australia	EUR	2,595.40	250,708.09	78.39	2.80	-NA-	-NA-	5.34	3.79	-2.93	-2.22	-1.33	-1.33	-0.95	51.12	9.24
Asia Dividend +	EUR	3,673.00	263,703.22	82.45	3.36	-NA-	-NA-	6.85	7.73	-4.29	-0.19	-1.46	-1.46	-0.18	11.50	10.75
Australia	EUR	2,750.71	69,113.25	21.61	3.52	-NA-	-NA-	7.65	9.28	-6.81	0.04	0.13	0.13	-6.65	51.70	13.49
Pure Australia	EUR	2,184.71	56,597.36	17.70	3.62	-NA-	-NA-	8.88	10.58	-4.38	0.49	-0.64	-0.64	-4.53	51.90	13.97
Japan	EUR	2,695.59	120,607.61	37.71	2.13	-NA-	-NA-	5.07	-1.05	-13.05	-6.98	-1.18	-1.18	-14.73	51.95	8.70
Hong Kong	EUR	3,035.95	98,767.02	30.88	3.18	-NA-	-NA-	7.63	10.34	8.54	3.38	-1.40	-1.40	15.94	52.48	15.56
Singapore	EUR	2,433.65	30,163.70	9.43	4.23	-NA-	-NA-	5.80	7.83	9.38	0.73	-1.83	-1.83	16.60	51.79	12.73
New Zealand	EUR	2,224.47	1,169.76	0.37	3.62	-NA-	-NA-	7.95	9.34	-11.37	-8.80	1.51	1.51	-7.78	52.12	15.54
Asia	USD	3,152.26	378,092.78	100.00	2.96	-NA-	-0.31	4.05	2.65	1.21	1.84	-1.57	-1.57	9.58	20.07	9.92
Pure Asia	USD	3,318.05	355,926.59	94.14	2.96	-NA-	-NA-	4.29	2.64	1.70	1.89	-1.70	-1.70	9.99	51.36	10.12
Asia Ex Australia	USD	2,348.39	296,387.10	78.39	2.80	-NA-	-NA-	3.57	1.52	2.11	1.35	-1.88	-1.88	11.02	51.44	10.33
Asia Dividend +	USD	3,586.68	311,749.95	82.45	3.36	-NA-	-NA-	5.06	5.38	0.69	3.46	-2.02	-2.02	11.88	13.57	11.71
Australia	USD	3,244.41	81,705.68	21.61	3.52	-NA-	-NA-	5.85	6.89	-1.97	3.69	-0.43	-0.43	4.63	51.75	12.72
Pure Australia	USD	2,576.83	66,909.40	17.70	3.62	-NA-	-NA-	7.05	8.16	0.58	4.16	-1.20	-1.20	7.01	52.03	13.59
Japan	USD	3,179.39	142,582.31	37.71	2.13	-NA-	-NA-	3.31	-3.21	-8.53	-3.58	-1.73	-1.73	-4.42	52.01	8.39
Hong Kong	USD	3,580.85	116,762.37	30.88	3.18	-NA-	-NA-	5.82	7.93	14.18	7.16	-1.95	-1.95	29.95	53.01	17.13
Singapore	USD	2,870.45	35,659.52	9.43	4.23	-NA-	-NA-	4.02	5.47	15.06	4.41	-2.38	-2.38	30.69	52.38	14.67
New Zealand	USD	2,623.72	1,382.89	0.37	3.62	-NA-	-NA-	6.14	6.95	-6.77	-5.47	0.94	0.94	3.36	52.46	16.45

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Asia	GBP	3,786.52	281,811.79	100.00	2.96	-NA-	3.94	7.98	17.54	-2.01	-1.40	-5.47	-5.47	0.92	21.57	19.77
Pure Asia	GBP	3,985.67	265,290.20	94.14	2.96	-NA-	-NA-	8.23	9.33	-1.54	-1.35	-5.59	-5.59	1.30	51.55	11.67
Asia Ex Australia	GBP	2,820.91	220,912.38	78.39	2.80	-NA-	-NA-	7.48	8.13	-1.13	-1.88	-5.76	-5.76	2.25	51.62	11.83
Asia Dividend +	GBP	4,791.78	232,363.09	82.45	3.36	-NA-	-NA-	9.03	12.24	-2.52	0.17	-5.90	-5.90	3.04	13.53	13.38
Australia	GBP	3,897.22	60,899.40	21.61	3.52	-NA-	-NA-	9.84	13.85	-5.09	0.39	-4.37	-4.37	-3.64	51.94	13.80
Pure Australia	GBP	3,095.31	49,870.98	17.70	3.62	-NA-	-NA-	11.09	15.21	-2.61	0.84	-5.11	-5.11	-1.45	52.22	14.69
Japan	GBP	3,819.12	106,273.85	37.71	2.13	-NA-	-NA-	7.21	3.09	-11.44	-6.65	-5.62	-5.62	-11.97	52.11	10.49
Hong Kong	GBP	4,301.35	87,028.94	30.88	3.18	-NA-	-NA-	9.82	14.96	10.55	3.75	-5.83	-5.83	19.68	53.32	18.02
Singapore	GBP	3,448.01	26,578.86	9.43	4.23	-NA-	-NA-	7.95	12.34	11.40	1.08	-6.25	-6.25	20.37	52.48	15.08
New Zealand	GBP	3,151.64	1,030.74	0.37	3.62	-NA-	-NA-	10.15	13.91	-9.73	-8.48	-3.06	-3.06	-4.81	52.55	16.63

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Asia	JPY	3,466.70	42,560,014.14	100.00	2.96	-NA-	-0.53	12.03	3.54	12.51	2.03	0.67	0.67	5.76	21.76	8.81
Pure Asia	JPY	3,649.03	40,064,877.14	94.14	2.96	-NA-	-NA-	12.29	3.53	13.05	2.07	0.54	0.54	6.15	51.55	8.81
Asia Ex Australia	JPY	2,582.65	33,362,813.91	78.39	2.80	-NA-	-NA-	11.51	2.40	13.51	1.53	0.35	0.35	7.15	51.60	8.71
Asia Dividend +	JPY	3,643.48	35,092,132.59	82.45	3.36	-NA-	-NA-	13.11	6.29	11.92	3.65	0.21	0.21	7.98	13.05	9.14
Australia	JPY	3,568.05	9,197,200.23	21.61	3.52	-NA-	-NA-	13.96	7.82	8.97	3.88	1.84	1.84	0.98	52.11	13.31
Pure Australia	JPY	2,833.87	7,531,656.11	17.70	3.62	-NA-	-NA-	15.26	9.10	11.81	4.35	1.05	1.05	3.27	52.28	13.68
Japan	JPY	3,516.54	16,049,778.05	37.71	2.13	-NA-	-NA-	11.23	-2.37	1.67	-3.40	0.50	0.50	-7.76	52.60	8.83
Hong Kong	JPY	3,938.04	13,143,356.72	30.88	3.18	-NA-	-NA-	13.93	8.87	26.92	7.35	0.28	0.28	25.41	52.79	14.79
Singapore	JPY	3,156.78	4,014,014.31	9.43	4.23	-NA-	-NA-	12.00	6.38	27.90	4.60	-0.16	-0.16	26.13	52.05	11.63
New Zealand	JPY	2,885.44	155,664.83	0.37	3.62	-NA-	-NA-	14.28	7.87	3.64	-5.30	3.23	3.23	-0.25	52.66	16.19
Australia	AUD	2,742.33	104,130.10	21.61	3.52	-NA-	-NA-	11.98	10.85	-4.39	1.36	0.65	0.65	-3.44	51.27	12.56
Pure Australia	AUD	2,176.70	85,272.92	17.70	3.62	-NA-	-NA-	13.26	12.17	-1.90	1.82	-0.13	-0.13	-1.25	51.42	12.93
Hong Kong	HKD	3,621.61	911,995.88	30.88	3.18	-NA-	-NA-	5.98	8.14	14.98	7.21	-2.15	-2.15	30.91	53.01	17.10
Singapore	SGD	2,350.20	48,423.85	9.43	4.23	-NA-	-NA-	6.16	7.70	14.60	2.97	-2.39	-2.39	22.85	51.53	10.91
New Zealand	NZD	2,621.49	1,912.97	0.37	3.62	-NA-	-NA-	9.14	9.66	-6.21	-4.26	0.00	0.00	-0.30	50.96	10.01

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Asia	AUD	2,628.85	481,861.70	100.00	2.96	-NA-	1.29	10.08	6.45	-1.29	-0.44	-0.50	-0.50	1.12	13.92	7.88
Pure Asia	AUD	2,767.11	453,611.92	94.14	2.96	-NA-	-NA-	10.34	6.44	-0.82	-0.40	-0.63	-0.63	1.50	50.75	7.93
Asia Ex Australia	AUD	1,958.46	377,731.60	78.39	2.80	-NA-	-NA-	9.57	5.28	-0.41	-0.93	-0.82	-0.82	2.45	50.82	7.80
Asia Dividend +	AUD	3,484.30	397,310.83	82.45	3.36	-NA-	-NA-	11.15	9.28	-1.80	1.14	-0.96	-0.96	3.25	9.31	9.24
Australia	AUD	2,742.33	104,130.10	21.61	3.52	-NA-	-NA-	11.98	10.85	-4.39	1.36	0.65	0.65	-3.44	51.27	12.56
Pure Australia	AUD	2,176.70	85,272.92	17.70	3.62	-NA-	-NA-	13.26	12.17	-1.90	1.82	-0.13	-0.13	-1.25	51.42	12.93
Japan	AUD	2,651.48	181,714.54	37.71	2.13	-NA-	-NA-	9.30	0.37	-10.80	-5.74	-0.67	-0.67	-11.80	51.81	9.24
Hong Kong	AUD	2,986.27	148,808.23	30.88	3.18	-NA-	-NA-	11.95	11.93	11.35	4.75	-0.89	-0.89	19.92	51.96	13.25
Singapore	AUD	2,393.83	45,446.41	9.43	4.23	-NA-	-NA-	10.05	9.38	12.21	2.07	-1.33	-1.33	20.61	51.19	9.82
New Zealand	AUD	2,188.07	1,762.43	0.37	3.62	-NA-	-NA-	12.29	10.90	-9.07	-7.59	2.03	2.03	-4.62	51.68	13.56

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Asia	EUR	1,474.15	319,821.34	100.00	0.00	1.12	-1.81	2.69	1.89	-6.65	-2.37	-1.23	-1.23	-4.38	16.64	9.37
Pure Asia	EUR	1,602.94	301,071.39	94.14	0.00	1.55	-1.44	2.95	1.86	-6.22	-2.31	-1.37	-1.37	-4.03	17.17	9.46
Asia Ex Australia	EUR	1,884.00	250,708.09	78.39	0.00	-NA-	-NA-	2.58	0.95	-5.71	-2.85	-1.59	-1.59	-3.08	11.77	9.34
Asia Dividend +	EUR	2,284.62	263,703.22	82.45	0.00	-NA-	-NA-	2.94	3.99	-7.55	-0.85	-1.64	-1.64	-2.62	11.57	10.83
Australia	EUR	968.74	69,113.25	21.61	0.00	0.37	-6.10	3.08	5.43	-9.93	-0.56	0.11	0.11	-8.82	19.92	13.34
Pure Australia	EUR	758.02	56,597.36	17.70	0.00	-0.86	-8.80	4.01	6.45	-7.70	0.01	-0.66	-0.66	-6.71	23.23	13.83
Japan	EUR	2,031.71	120,607.61	37.71	0.00	1.63	-1.32	3.23	-2.91	-14.92	-7.68	-1.51	-1.51	-16.22	19.43	8.75
Hong Kong	EUR	1,793.30	98,767.02	30.88	0.00	2.20	1.37	4.02	6.49	4.79	2.90	-1.66	-1.66	13.26	23.11	15.83
Singapore	EUR	1,295.02	30,163.70	9.43	0.00	0.38	-1.68	1.57	3.08	4.89	-0.07	-1.88	-1.88	12.60	19.96	12.65
New Zealand	EUR	1,411.25	1,169.76	0.37	0.00	-NA-	0.80	3.09	5.10	-14.60	-8.80	1.51	1.51	-9.47	20.53	15.87
Asia	USD	1,722.48	378,092.78	100.00	0.00	1.40	-3.61	0.97	-0.34	-1.80	1.20	-1.79	-1.79	7.18	20.10	10.02
Pure Asia	USD	1,872.97	355,926.59	94.14	0.00	1.83	-3.24	1.22	-0.37	-1.34	1.26	-1.92	-1.92	7.57	20.63	10.23
Asia Ex Australia	USD	1,704.75	296,387.10	78.39	0.00	-NA-	-NA-	0.86	-1.26	-0.81	0.70	-2.15	-2.15	8.63	13.78	10.42
Asia Dividend +	USD	2,230.93	311,749.95	82.45	0.00	-NA-	-NA-	1.21	1.72	-2.74	2.77	-2.20	-2.20	9.14	13.58	11.81
Australia	USD	1,142.61	81,705.68	21.61	0.00	0.69	-7.81	1.35	3.13	-5.25	3.07	-0.45	-0.45	2.19	22.31	12.60
Pure Australia	USD	894.07	66,909.40	17.70	0.00	-0.54	-10.47	2.27	4.12	-2.90	3.66	-1.22	-1.22	4.57	25.70	13.47
Japan	USD	2,396.36	142,582.31	37.71	0.00	1.96	-3.12	1.50	-5.03	-10.50	-4.30	-2.06	-2.06	-6.09	21.11	8.40
Hong Kong	USD	2,115.16	116,762.37	30.88	0.00	2.53	-0.49	2.28	4.17	10.23	6.66	-2.21	-2.21	26.95	26.49	17.42
Singapore	USD	1,527.45	35,659.52	9.43	0.00	0.71	-3.48	-0.13	0.82	10.34	3.58	-2.43	-2.43	26.20	24.81	14.51
New Zealand	USD	1,227.43	1,382.89	0.37	0.00	-NA-	-1.04	1.36	2.80	-10.17	-5.47	0.94	0.94	1.47	19.82	16.79

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Price Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia	GBP	2,069.06	281,811.79	100.00	0.00	2.33	0.50	4.78	6.15	-4.92	-2.02	-5.67	-5.67	-1.29	17.53	11.44
Pure Asia	GBP	2,249.82	265,290.20	94.14	0.00	2.78	0.88	5.05	6.12	-4.48	-1.97	-5.81	-5.81	-0.93	18.10	11.72
Asia Ex Australia	GBP	2,047.76	220,912.38	78.39	0.00	-NA-	-NA-	4.67	5.17	-3.96	-2.51	-6.02	-6.02	0.05	13.28	11.90
Asia Dividend +	GBP	2,980.50	232,363.09	82.45	0.00	-NA-	-NA-	5.03	8.34	-5.83	-0.50	-6.07	-6.07	0.52	13.65	13.41
Australia	GBP	1,372.51	60,899.40	21.61	0.00	1.63	-3.88	5.18	9.84	-8.26	-0.21	-4.39	-4.39	-5.88	20.20	13.50
Pure Australia	GBP	1,073.96	49,870.98	17.70	0.00	0.39	-6.65	6.13	10.90	-5.99	0.36	-5.13	-5.13	-3.70	24.19	14.38
Japan	GBP	2,878.53	106,273.85	37.71	0.00	2.91	1.01	5.33	1.15	-13.35	-7.35	-5.94	-5.94	-13.51	19.24	10.44
Hong Kong	GBP	2,540.76	87,028.94	30.88	0.00	3.48	3.76	6.14	10.95	6.73	3.26	-6.08	-6.08	16.92	24.50	18.32
Singapore	GBP	1,834.79	26,578.86	9.43	0.00	1.65	0.63	3.64	7.39	6.83	0.28	-6.30	-6.30	16.23	21.78	14.94
New Zealand	GBP	1,756.32	1,030.74	0.37	0.00	-NA-	3.18	5.19	9.49	-13.02	-8.48	-3.06	-3.06	-6.55	19.06	16.91

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Asia	JPY	1,894.30	42,560,014.14	100.00	0.00	1.05	-3.82	8.71	0.52	9.16	1.38	0.45	0.45	3.44	21.76	8.87
Pure Asia	JPY	2,059.80	40,064,877.14	94.14	0.00	1.48	-3.45	8.99	0.50	9.67	1.44	0.31	0.31	3.82	22.22	8.87
Asia Ex Australia	JPY	1,874.80	33,362,813.91	78.39	0.00	-NA-	-NA-	8.60	-0.41	10.26	0.88	0.08	0.08	4.84	14.82	8.69
Asia Dividend +	JPY	2,266.26	35,092,132.59	82.45	0.00	-NA-	-NA-	8.97	2.60	8.11	2.95	0.03	0.03	5.34	12.93	9.20
Australia	JPY	1,256.58	9,197,200.23	21.61	0.00	0.34	-8.01	9.13	4.02	5.33	3.26	1.82	1.82	-1.37	24.06	13.36
Pure Australia	JPY	983.25	7,531,656.11	17.70	0.00	-0.88	-10.66	10.11	5.02	7.93	3.85	1.02	1.02	0.92	26.80	13.72
Japan	JPY	2,655.40	16,049,778.05	37.71	0.00	2.01	-3.33	9.28	-4.21	-0.51	-4.13	0.17	0.17	-9.37	22.88	8.92
Hong Kong	JPY	2,326.15	13,143,356.72	30.88	0.00	2.17	-0.70	10.12	5.07	22.53	6.85	0.01	0.01	22.52	27.50	14.83
Singapore	JPY	1,679.82	4,014,014.31	9.43	0.00	0.36	-3.69	7.53	1.69	22.65	3.77	-0.21	-0.21	21.80	25.52	11.59
New Zealand	JPY	1,348.35	155,664.83	0.37	0.00	-NA-	-1.26	9.13	3.69	-0.14	-5.30	3.23	3.23	-2.08	21.01	16.18
Australia	AUD	965.69	104,130.10	21.61	0.00	0.53	-6.70	7.23	6.94	-7.59	0.76	0.63	0.63	-5.69	16.58	12.34
Pure Australia	AUD	755.54	85,272.92	17.70	0.00	-0.70	-9.38	8.19	7.98	-5.30	1.34	-0.15	-0.15	-3.50	20.22	12.70
Hong Kong	HKD	2,139.84	911,995.88	30.88	0.00	2.61	-0.43	2.43	4.37	11.01	6.72	-2.41	-2.41	27.89	26.38	17.38
Singapore	SGD	1,252.94	48,423.85	9.43	0.00	0.41	-4.34	1.92	2.95	9.89	2.16	-2.44	-2.44	18.62	20.84	10.79
New Zealand	NZD	1,226.41	1,912.97	0.37	0.00	-NA-	-0.61	4.22	5.41	-9.63	-4.26	0.00	0.00	-2.13	11.76	10.67

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Asia	AUD	1,436.48	481,861.70	100.00	0.00	-NA-	-2.44	6.82	3.35	-4.23	-1.07	-0.72	-0.72	-1.09	10.37	7.86
Pure Asia	AUD	1,561.97	453,611.92	94.14	0.00	-NA-	-NA-	7.09	3.32	-3.78	-1.02	-0.86	-0.86	-0.73	10.99	7.92
Asia Ex Australia	AUD	1,421.69	377,731.60	78.39	0.00	-NA-	-NA-	6.71	2.39	-3.26	-1.56	-1.09	-1.09	0.25	9.75	7.78
Asia Dividend +	AUD	2,167.25	397,310.83	82.45	0.00	-NA-	-NA-	7.08	5.49	-5.15	0.46	-1.14	-1.14	0.72	9.22	9.22
Australia	AUD	965.69	104,130.10	21.61	0.00	0.53	-6.70	7.23	6.94	-7.59	0.76	0.63	0.63	-5.69	16.58	12.34
Pure Australia	AUD	755.54	85,272.92	17.70	0.00	-0.70	-9.38	8.19	7.98	-5.30	1.34	-0.15	-0.15	-3.50	20.22	12.70
Japan	AUD	1,998.46	181,714.54	37.71	0.00	-NA-	-NA-	7.38	-1.51	-12.71	-6.45	-1.00	-1.00	-13.34	15.71	9.22
Hong Kong	AUD	1,763.96	148,808.23	30.88	0.00	-NA-	-NA-	8.20	8.02	7.51	4.27	-1.15	-1.15	17.15	17.49	13.43
Singapore	AUD	1,273.83	45,446.41	9.43	0.00	-NA-	-NA-	5.66	4.55	7.61	1.26	-1.38	-1.38	16.46	13.87	9.54
New Zealand	AUD	1,226.23	1,762.43	0.37	0.00	-NA-	-NA-	7.23	6.60	-12.39	-7.59	2.03	2.03	-6.36	16.55	13.77

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Gross Total Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Hong Kong	HKD	3,621.61	911,995.88	-NA-	3.18	5.80	2.77	5.98	8.14	14.98	7.21	-2.15	-2.15	30.91	26.32	17.10
Singapore	SGD	2,309.14	48,423.85	-NA-	4.23	3.77	-0.42	6.16	7.70	14.60	2.97	-2.39	-2.39	22.85	21.10	10.91
New Zealand	NZD	2,674.63	1,912.97	-NA-	5.17	-NA-	5.89	9.98	11.09	-4.69	-4.26	0.00	0.00	0.50	11.44	9.83
JPMorgan Singapore Bonds	LOCAL	184.17	-NA-	-NA-	-NA-	-NA-	2.92	1.60	2.83	-0.31	-0.09	-0.39	-0.39	3.44	1.15	1.15
JPMorgan Hong Kong Bonds	LOCAL	180.81	-NA-	-NA-	-NA-	-NA-	2.61	0.58	1.57	-1.55	-0.47	-0.83	-0.83	2.01	2.37	2.37
JPMorgan New Zealand Bonds	LOCAL	447.39	-NA-	-NA-	-NA-	6.46	6.43	3.97	5.47	0.39	0.97	-0.04	-0.04	4.06	1.11	1.11
JPMorgan Australia Bonds	LOCAL	1,051.46	-NA-	-NA-	-NA-	5.82	6.02	3.45	3.98	-2.22	-0.44	-0.49	-0.49	1.95	1.47	1.47
JPMorgan Japan Bonds	LOCAL	287.50	-NA-	-NA-	-NA-	2.17	2.42	2.28	2.36	-1.98	0.20	-0.40	-0.40	-0.23	1.01	1.01

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FTSE EPRA/NAREIT Developed Asia Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Sep-17	Free Float Asia Weight Sep-17
Sun Hung Kai Properties Limited	HK	19,500.77	6.10
Cheung Kong (Holdings) Ltd.	HK	18,830.11	5.89
Mitsubishi Estate Company, Limited	JA	17,341.99	5.42
Mitsui Fudosan Co., Ltd.	JA	17,310.00	5.41
Link REIT	HK	15,146.40	4.74
Scentre Group	AUD	13,332.49	4.17
Sumitomo Realty & Development Co Ltd	JA	11,035.97	3.45
Westfield Corporation Limited	AU	9,962.46	3.12
Goodman Group	AU	9,597.92	3.00
Wharf (Holdings) Limited	HK	9,146.41	2.86
Hongkong Land Holdings	HK	7,093.28	2.22
Stockland Trust Group	AU	6,895.90	2.16
New World Development Company Limited	HK	6,673.18	2.09
Dexus Property Group	AU	6,412.33	2.00
Henderson Land Development Company Ltd	HK	5,997.03	1.88
GPT Group	AU	5,931.06	1.85
Vicinity Centres	AU	5,783.39	1.81
Mirvac Group	AU	5,625.96	1.76
CapitaLand Limited	SI	5,597.48	1.75
Nippon Building Fund of Japan	JA	5,332.49	1.67

Country Breakdown

Country Index	Number of Constituent Sep-17	Free Float Mkt Cap (EUR m) Sep-17	Free Float Asia Weight Sep-17
FTSE EPRA/NAREIT Asia	80	319,821.34	100.00
FTSE EPRA/NAREIT Japan	40	120,607.61	37.71
FTSE EPRA/NAREIT Hong Kong	14	98,767.02	30.88
FTSE EPRA/NAREIT Australia	13	69,113.25	21.61
FTSE EPRA/NAREIT Singapore	12	30,163.70	9.43
FTSE EPRA/NAREIT New Zealand	1	1,169.76	0.37

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EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Sep-17	Dividend Return Sep-17	Total Return Sep-17
Nomura Real Estate Holdings	Non-Rental	Diversified	JA	7.63	1.57	9.2
Henderson Land Development	Non-Rental	Diversified	HK	7.7	1	8.7
New World Development Company	Non-Rental	Diversified	HK	8.3	0	8.3
Tokyo Tatemono Co., Ltd.	Non-Rental	Office	JA	7.23	0	7.23
Westfield Corporation Limited	Rental	Retail	AU	6.67	0	6.67
NTT Urban Development	Non-Rental	Office	JA	5.66	0.85	6.51
Sumitomo Realty & Development	Non-Rental	Diversified	JA	4.74	0.4	5.14
Mitsubishi Estate Company, Limited	Non-Rental	Diversified	JA	4.4	0.53	4.94
Mitsui Fudosan Co., Ltd.	Non-Rental	Diversified	JA	3.9	0.77	4.66
Shopping Centres Australasia	Rental	Retail	AU	4.09	0	4.09
Mapletree Logistics Trust	Rental	Industrial	SI	2.48	1.28	3.76
Japan Retail Fund Investment	Rental	Retail	JA	1.25	2.13	3.39
Sino Land Company Limited	Non-Rental	Diversified	HK	2.85	0	2.85
Hysan Development Company	Rental	Diversified	HK	2.65	0	2.65
Orix JREIT Inc	Rental	Diversified	JA	0.75	1.9	2.65
Aeon Mall Co. Ltd.	Rental	Retail	JA	1.78	0.81	2.59
Hulic REIT Inc.	Rental	Diversified	JP	0.42	2	2.42
Hulic	Non-Rental	Diversified	JA	2.32	0	2.32
Cromwell Property Group	Rental	Office	AU	0	2.18	2.18
Keppel REIT	Rental	Office	SI	2.16	0	2.16

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Sep-17	Dividend Return Sep-17	Total Return Sep-17
Wharf (Holdings) Limited	Non-Rental	Diversified	HK	-2.32	0	-2.32
Sekisui House SI Residential	Rental	Residential	JP	-4.51	1.91	-2.6
Nippon Building Fund of Japan	Rental	Office	JA	-2.94	0	-2.94
Japan Real Estate Investment	Rental	Office	JA	-4.59	1.55	-3.03
Mori Hills REIT Investment	Rental	Office	JA	-3.09	0	-3.09
CapitaLand Commercial Trust	Rental	Office	SI	-3.22	0	-3.22
CapitaLand Limited	Non-Rental	Diversified	SI	-3.5	0	-3.5
Cheung Kong (Holdings) Ltd.	Non-Rental	Diversified	HK	-4.51	0.62	-3.88
Frontier Real Estate Investment	Rental	Retail	JA	-3.89	0	-3.89
Sekisui House REIT	Rental	Office	JP	-3.99	0	-3.99
Mori Trust Sogo REIT Inc.	Rental	Diversified	JA	-6.81	2.71	-4.1
Activia Properties	Rental	Diversified	JA	-4.11	0	-4.11
Industrial & Infrastructure Fund (IIF)	Rental	Industrial	JA	-4.31	0.03	-4.29
AEON REIT Investment	Rental	Retail	JA	-4.37	0.04	-4.32
Champion REIT	Rental	Diversified	HK	-6.91	2.02	-4.89
CapitaLand Mall Trust	Rental	Retail	SI	-5.66	0	-5.66
Japan Prime Realty Investment	Rental	Office	JA	-6.12	0	-6.12
Japan Hotel REIT Investment	Rental	Lodging/Res	JA	-6.2	0	-6.2
Japan Logistics Fund	Rental	Industrial	JA	-7.67	0.01	-7.66
i-Cable Communications	NA	NA	HK	-10.53	0	-10.53

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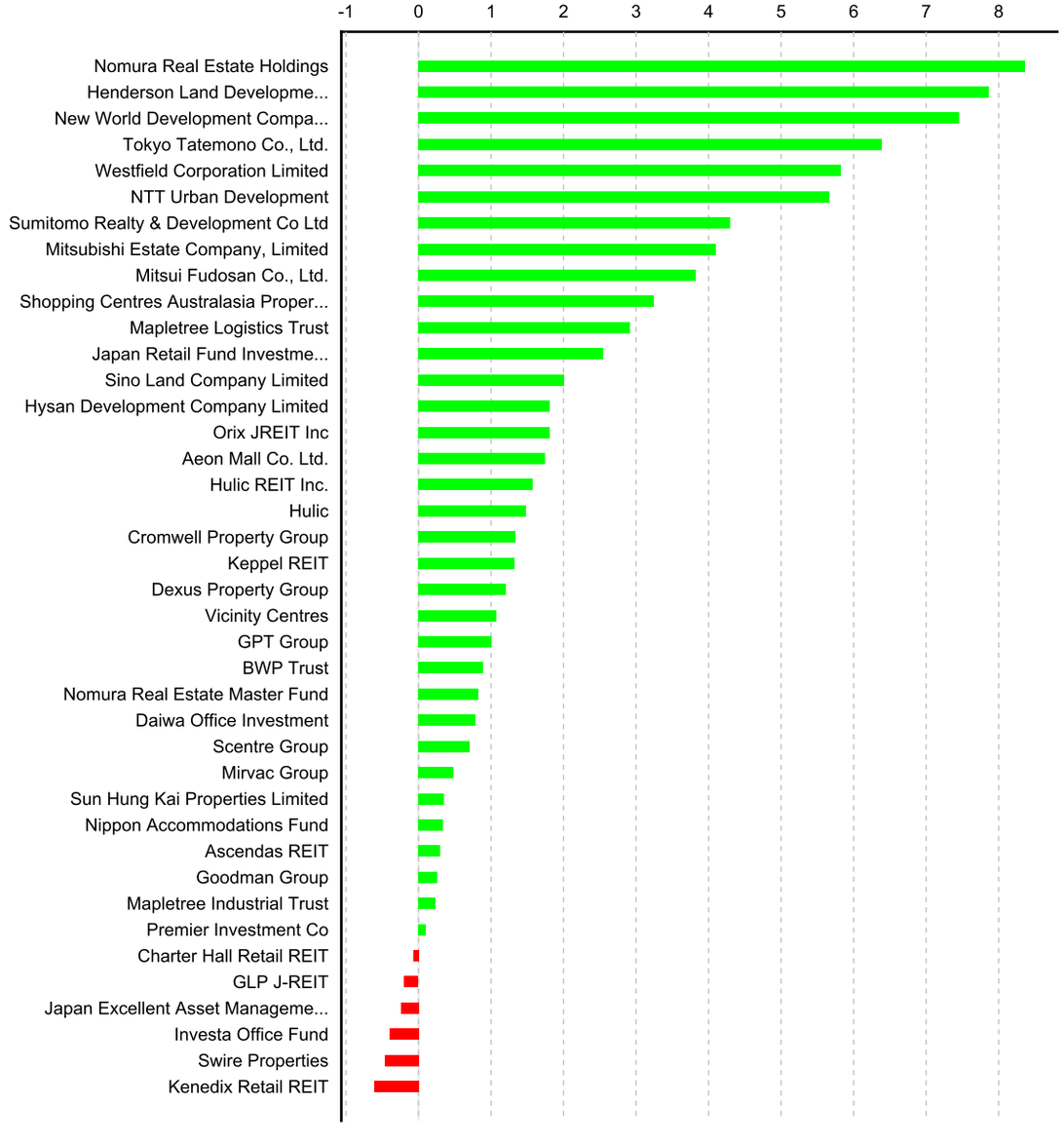

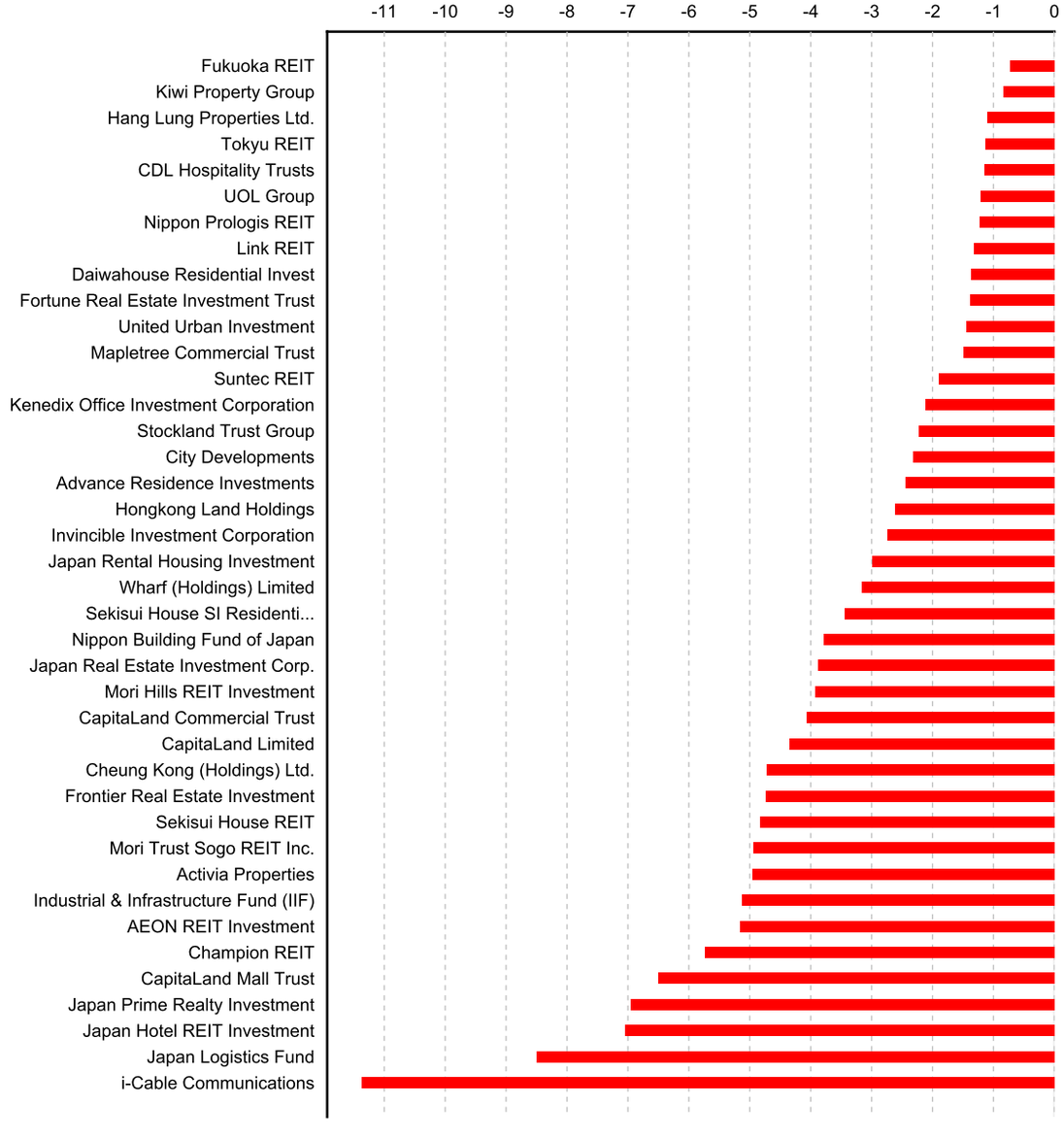

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Section 3.3

FTSE EPRA/NAREIT Developed Europe and EMEA Index

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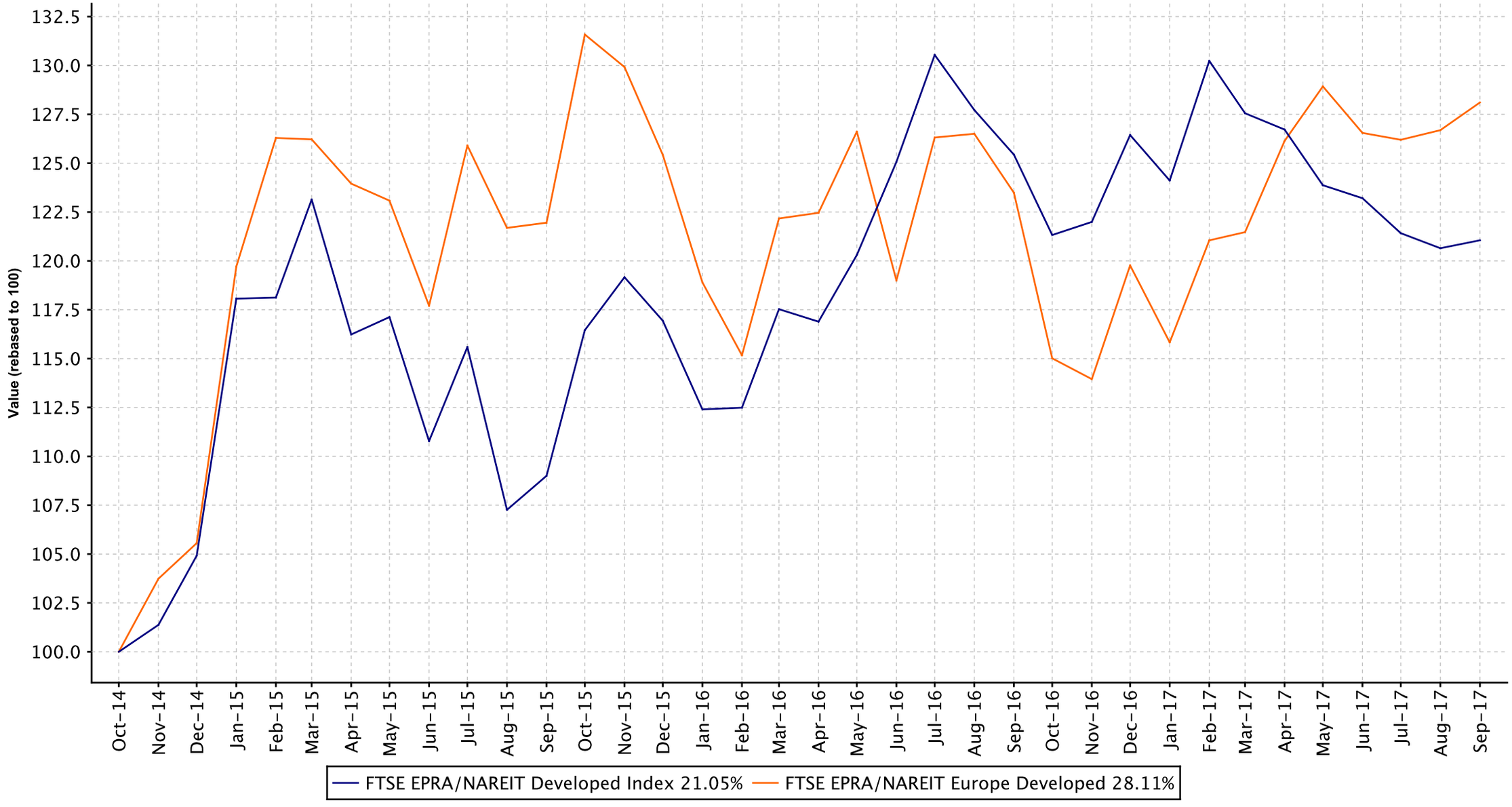
Graph 16: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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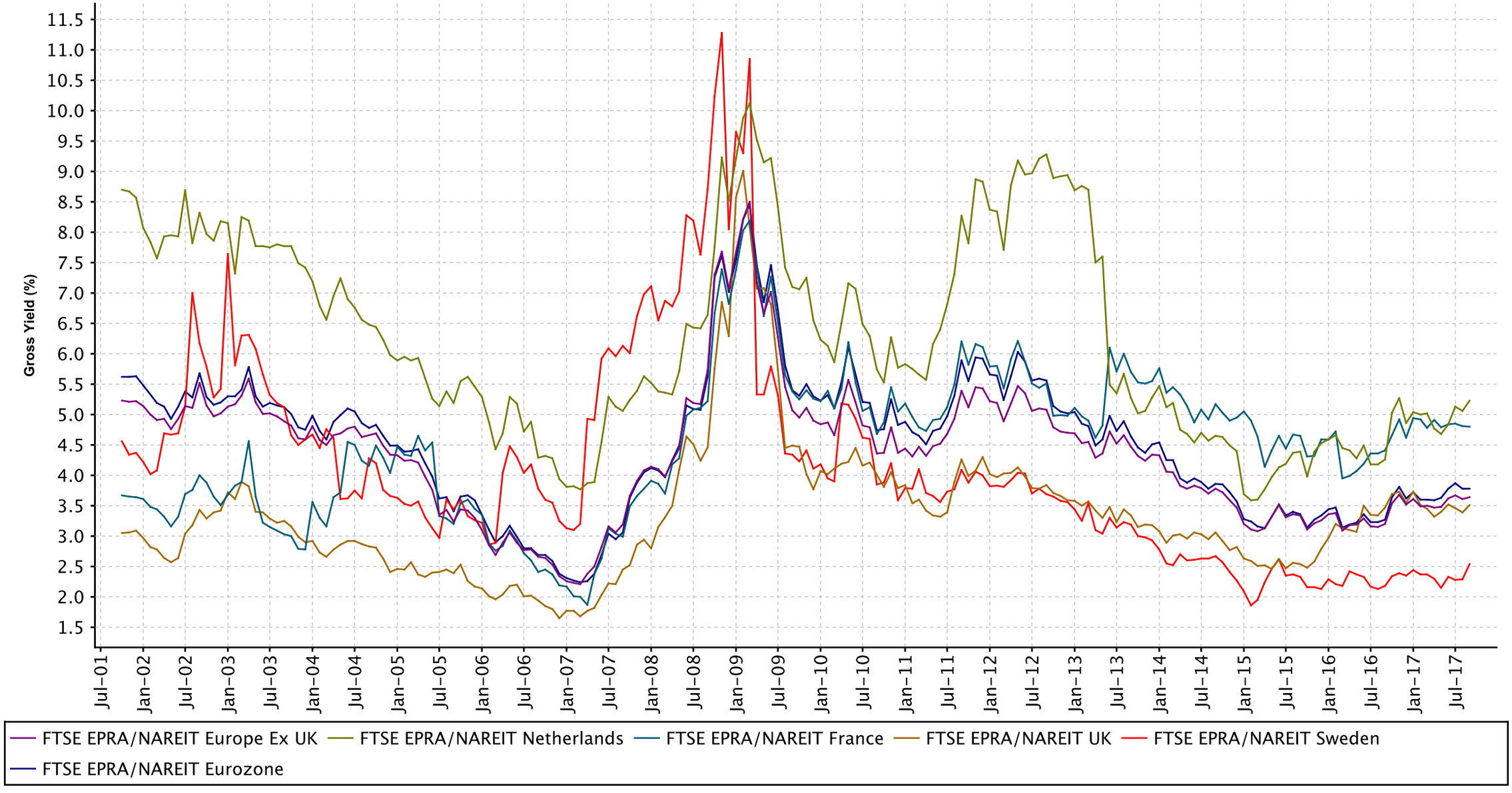
Graph 17: Dividend Yields



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FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: September

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
7 September 2017	Capital & Counties Properties PLC	Rental	Retail	GBX	0.005	0.56
7 September 2017	F&C Commercial Property Trust	Rental	Diversified	GBX	0.005	4.03
7 September 2017	F&C UK Real Estate Investments	Rental	Diversified	GBX	0.0125	4.75
7 September 2017	Landsec	Rental	Diversified	GBX	0.0985	3.95
7 September 2017	Regional REIT Limited	Rental	Industrial/Off	GBX	0.018	7.4
14 September 2017	Assura plc	Rental	Healthcare	GBX	0.006	3.89
14 September 2017	Derwent London Plc	Rental	Office	GBX	0.1733	2.02
22 September 2017	Castellum AB	Rental	Diversified	SEK	2.5	3.95
28 September 2017	Green REIT Plc	Rental	Office	EUR	0.05	3.07
28 September 2017	Hansteen Holding PLC	Rental	Industrial	GBX	0.023	4.34
28 September 2017	Klovern B	Rental	Diversified	SEK	0.1	4.11

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Index Constituents	Investment Focus	Sector	REIT Status	Local Price Sep-17	Free Float Mkt Cap EUR (m) Sep-17	Free Float Global Wght(%) Sep-17	Free Float Europe Wght(%) Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Sep-17	Dividend Rtn (%) Sep-17	Total Rtn (%) Sep-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
BUWOG AG	Non-Rental	Residenti	Non REIT	25.36	2,713	0.22	1.27	2.72	-NA-	-NA-	-NA-	20.51	8.14	0.81	-1.90	0.00	-1.90	-1.90	14.80	13.91	14.14
CA Immobilien Anlagen AG	Rental	Office	Non REIT	24.30	1,680	0.14	0.79	2.67	4.31	5.15	27.88	18.97	47.02	13.76	1.44	0.00	1.44	1.44	42.86	35.87	16.00
Austria Total					4,392	0.36	2.06	2.70													

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Cofinimmo	Rental	Diversifie	REIT	108.65	2,241	0.18	1.05	5.06	4.23	2.18	9.83	11.85	3.12	0.93	0.23	0.00	0.23	0.23	5.06	13.50	11.73
WDP	Rental	Industrial	REIT	95.50	1,593	0.13	0.75	4.46	-NA-	10.56	22.92	23.62	13.78	3.78	0.53	0.00	0.53	0.53	17.52	15.90	13.44
Aedifica	Rental	Diversifie	REIT	79.82	1,435	0.12	0.67	3.77	-NA-	8.89	14.97	20.31	10.80	4.52	-2.24	0.00	-2.24	-2.24	17.38	14.60	15.65
Befimmo SA	Rental	Office	REIT	53.37	1,030	0.08	0.48	6.46	4.46	2.41	9.12	2.85	0.93	2.52	1.12	0.00	1.12	1.12	1.71	17.12	14.19
Retail Estates	Rental	Retail	REIT	73.61	397	0.03	0.19	4.48	-NA-	-NA-	-NA-	-NA-	-NA-	-3.60	1.24	0.00	1.24	1.24	-NA-	14.64	14.64
Intervest Offices	Rental	Industrial/	REIT	22.20	353	0.03	0.17	6.31	-NA-	2.28	11.32	7.52	-3.67	-0.89	-0.09	0.00	-0.09	-0.09	-1.26	18.90	13.77
Xior Student Housing NV	Rental	Residenti	REIT	39.94	247	0.02	0.12	0.65	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-
Leasinvest Real Estate	Rental	Diversifie	REIT	99.87	202	0.02	0.09	4.91	-NA-	7.38	13.89	12.12	-1.35	-2.80	-0.13	0.00	-0.13	-0.13	-0.69	16.33	12.64
Wereldhave Belgium	Rental	Retail	REIT	93.01	197	0.02	0.09	5.48	-NA-	8.20	9.16	3.10	-11.33	-6.98	-5.81	0.00	-5.81	-5.81	-8.90	14.43	12.74
Belgium Total					7,696	0.63	3.61	4.78													

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Citycon Oyj	Rental	Retail	Non REIT	2.23	854	0.07	0.40	0.45	6.34	-0.46	7.60	0.90	1.34	-3.13	-2.96	0.00	-2.96	-2.96	-3.38	23.49	13.66
Technopolis Plc	Rental	Office	Non REIT	3.93	553	0.05	0.26	3.05	-NA-	0.53	9.03	2.82	24.23	6.50	-1.50	0.00	-1.50	-1.50	29.39	27.35	19.39
Finland Total					1,407	0.12	0.66	1.47													

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Klepierre SA	Rental	Retail	REIT	33.21	6,821	0.56	3.20	5.48	11.65	2.05	8.68	3.40	-14.14	-7.45	-1.89	0.00	-1.89	-1.89	-6.20	25.83	16.13
Gecina	Rental	Office	REIT	137.20	6,103	0.50	2.87	3.32	8.54	4.76	15.67	14.50	4.08	4.27	4.81	0.00	4.81	4.81	10.97	34.03	17.45
Fonciere des Regions	Rental	Diversifie	REIT	87.89	3,438	0.28	1.61	5.01	13.37	2.45	13.66	12.81	11.25	8.21	5.80	0.00	5.80	5.80	11.27	24.79	16.99
Icade Management	Non-Rental	Diversifie	REIT	75.47	2,661	0.22	1.25	5.30	8.91	1.28	8.25	9.19	14.46	2.68	1.08	0.00	1.08	1.08	17.23	21.84	15.54
Mercialys	Rental	Retail	REIT	16.90	692	0.06	0.32	6.27	-NA-	7.21	7.69	5.94	-16.11	-1.34	-0.12	0.00	-0.12	-0.12	-8.91	18.33	15.47
Carmila	Rental	Retail	REIT	24.30	519	0.04	0.24	7.41	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-
ANF Immobilier	Rental	Diversifie	REIT	22.02	148	0.01	0.07	5.22	2.79	-1.62	1.84	3.51	10.60	4.96	0.09	0.00	0.09	0.09	14.42	20.07	15.13
France Total					20,382	1.67	9.56	4.80													

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Vonovia SE	Rental	Residenti	Non REIT	36.00	17,464	1.44	8.20	3.11	-NA-	-NA-	-NA-	21.23	10.13	3.55	1.39	0.00	1.39	1.39	20.11	16.42	17.22
Deutsche Wohnen AG	Rental	Residenti	Non REIT	35.92	12,739	1.05	5.98	2.06	-NA-	8.80	22.94	31.18	13.31	7.26	0.67	0.00	0.67	0.67	22.86	44.54	19.95
LEG Immobilien AG	Rental	Residenti	Non REIT	85.59	5,408	0.45	2.54	3.22	-NA-	-NA-	-NA-	20.44	3.71	3.98	0.81	0.00	0.81	0.81	19.72	16.80	16.93
TAG Immobilien-AG	Non-Rental	Residenti	Non REIT	14.22	2,082	0.17	0.98	4.01	4.67	7.76	14.50	20.97	14.25	3.31	1.43	0.00	1.43	1.43	17.75	30.63	16.18
Grand City Properties	Rental	Residenti	Non REIT	17.85	1,941	0.16	0.91	3.82	-NA-	-NA-	-NA-	-NA-	6.51	1.74	-2.46	0.00	-2.46	-2.46	7.19	22.96	21.43
alstria office REIT AG	Rental	Office	REIT	12.09	1,600	0.13	0.75	4.30	-NA-	2.61	13.09	13.36	3.15	2.11	-1.83	0.00	-1.83	-1.83	5.84	29.11	13.72
Deutsche EuroShop AG	Rental	Retail	Non REIT	31.73	1,531	0.13	0.72	4.41	-NA-	5.41	5.64	1.45	-19.88	-8.06	-4.36	0.00	-4.36	-4.36	-14.33	17.04	13.94
TLG Immobilien AG	Rental	Diversifie	Non REIT	19.51	1,288	0.11	0.60	4.10	-NA-	-NA-	-NA-	-NA-	1.07	9.02	4.84	0.00	4.84	4.84	13.46	16.60	16.60
ADO Properties SA	Rental	Residenti	Non REIT	41.81	1,217	0.10	0.57	1.08	-NA-	-NA-	-NA-	-NA-	18.72	12.91	2.12	0.00	2.12	2.12	32.04	21.68	21.68
Hamborner REIT	Rental	Diversifie	REIT	9.15	694	0.06	0.33	4.70	-NA-	-NA-	10.65	10.00	1.73	1.84	3.35	0.00	3.35	3.35	6.01	16.50	15.36
Adler Real Estate AG	Rental	Residenti	Non REIT	13.38	404	0.03	0.19	0.00	-NA-	-NA-	-NA-	-NA-	3.87	-1.58	-0.22	0.00	-0.22	-0.22	1.61	40.87	33.20
DIC Asset AG	Rental	Diversifie	Non REIT	9.35	403	0.03	0.19	4.28	-NA-	-3.90	10.38	16.03	8.56	1.59	-1.19	0.00	-1.19	-1.19	7.13	39.24	16.95
WCM Beteiligungs- und Grundbesitz-AG	Rental	Diversifie	Non REIT	3.64	318	0.03	0.15	2.75	-NA-	-NA-	-NA-	-NA-	25.98	17.76	12.66	0.00	12.66	12.66	43.26	14.76	14.76
Germany Total					47,089	3.89	22.11	2.97													

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Hibernia REIT plc	Rental	Office	REIT	1.52	1,056	0.09	0.50	1.44	-NA-	-NA-	-NA-	11.17	12.92	11.96	6.79	0.00	6.79	6.79	25.67	13.81	13.42
Green REIT Plc	Rental	Office	REIT	1.51	1,030	0.08	0.48	3.32	-NA-	-NA-	-NA-	-NA-	10.17	9.42	4.65	3.50	8.15	8.13	13.48	18.00	16.60
Irish Residential Properties REIT Plc	Rental	Residenti	REIT	1.48	516	0.04	0.24	5.02	-NA-	-NA-	-NA-	-NA-	31.38	10.29	8.86	0.00	8.86	8.86	32.39	7.71	7.71
Ireland Total					2,602	0.21	1.22	2.89													

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Azrieli Group Ltd	Non-Rental	Diversifie	Non REIT	19,620.00	1,395	0.11	0.66	2.02	-NA-	-NA-	19.27	15.77	19.29	1.13	-5.08	0.00	-5.08	-5.08	17.44	13.53	12.38
Israel Index Total					1,395	0.11	0.66	2.02													

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Beni Stabili SpA	Rental	Office	REIT	0.73	747	0.06	0.35	4.50	-NA-	0.84	16.62	13.37	44.44	16.14	1.80	0.00	1.80	1.80	41.25	30.94	20.61
Immobiliare Grande Distribuzione SIIQ SpA	Rental	Retail	REIT	0.88	317	0.03	0.15	5.10	-NA-	-3.41	17.41	14.76	38.33	14.46	5.44	0.00	5.44	5.44	28.11	32.35	24.71
Italy Total					1,064	0.09	0.50	4.68													

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Unibail Rodamco	Rental	Retail	REIT	205.75	20,374	1.68	9.57	4.96	-NA-	6.92	10.24	4.92	-10.02	-4.44	-3.65	0.00	-3.65	-3.65	-4.76	19.10	15.58
Eurocommercial Properties NV	Rental	Retail	REIT	36.18	1,701	0.14	0.80	5.67	7.33	3.16	9.29	6.52	-4.95	3.42	0.50	0.00	0.50	0.50	-1.11	20.31	17.62
Wereldhave NV	Rental	Retail	REIT	39.91	1,607	0.13	0.75	7.72	3.65	0.28	8.35	-4.36	-4.66	-5.25	-2.95	0.00	-2.95	-2.95	-1.27	19.67	16.24
Vastned Retail NV	Rental	Retail	REIT	37.70	685	0.06	0.32	5.20	4.22	1.46	7.99	6.47	10.17	4.60	-3.00	0.00	-3.00	-3.00	7.60	23.29	16.01
NSI N.V.	Rental	Diversifie	REIT	33.33	578	0.05	0.27	6.48	-NA-	-11.92	-6.41	1.72	16.97	8.65	2.87	0.00	2.87	2.87	20.33	21.34	16.89
Netherlands Total					24,945	2.06	11.71	5.23													

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Entra ASA	Rental	Office	Non REIT	109.00	1,265	0.10	0.59	3.17	-NA-	-NA-	-NA-	-NA-	25.64	4.81	-1.36	0.00	-1.36	-1.36	29.15	12.86	12.86
Norway Total					1,265	0.10	0.59	3.17													

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Merlin Properties Socimi, S.A.	Rental	Diversifie	REIT	11.72	3,925	0.32	1.84	2.61	-NA-	-NA-	-NA-	15.11	13.96	5.97	1.25	0.00	1.25	1.25	14.43	15.42	15.72
Inmobiliaria Colonial S.A.	Rental	Office	REIT	8.39	2,100	0.17	0.99	1.97	-NA-	-NA-	-NA-	15.26	32.21	12.21	2.30	0.00	2.30	2.30	30.02	48.34	13.83
Hispania Activos Inmobiliarios, S.A	Rental	Diversifie	Non REIT	15.25	1,348	0.11	0.63	2.06	-NA-	-NA-	-NA-	16.72	30.46	5.35	-2.46	0.00	-2.46	-2.46	37.63	17.62	18.21
Axiare Patrimonio SOCIMI, S.A.	Rental	Industrial/	REIT	17.29	1,080	0.09	0.51	1.04	-NA-	-NA-	-NA-	-NA-	48.24	15.57	7.93	0.00	7.93	7.93	26.41	14.50	14.50
Lar Espana	Rental	Diversifie	REIT	8.22	734	0.06	0.34	0.46	-NA-	-NA-	-NA-	-NA-	33.83	1.95	-2.17	0.00	-2.17	-2.17	21.84	15.03	15.03
Spain Total					9,187	0.75	4.31	2.03													

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Sep-17	Free Float Mkt Cap EUR (m) Sep-17	Free Float Global Wght(%) Sep-17	Free Float Europe Wght(%) Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Sep-17	Dividend Rtn (%) Sep-17	Total Rtn (%) Sep-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Castellum AB	Rental	Diversifie	Non REIT	127.80	3,565	0.29	1.67	3.91	13.06	9.17	14.32	15.44	3.35	5.34	2.73	2.00	4.73	4.74	6.33	20.67	14.11
Fabege AB	Rental	Office	Non REIT	167.00	2,280	0.19	1.07	2.40	10.41	9.30	24.07	24.62	9.34	3.09	4.77	0.00	4.77	4.77	14.84	28.82	15.99
Fastighets AB Balder	Rental	Diversifie	Non REIT	211.80	2,125	0.17	1.00	0.00	-NA-	29.82	42.46	32.16	-7.11	3.82	1.19	0.00	1.19	1.19	15.05	30.99	23.61
Hemfosa Fastigheter	Rental	Diversifie	Non REIT	103.50	1,607	0.13	0.75	4.15	-NA-	-NA-	-NA-	27.81	15.91	14.95	5.94	0.00	5.94	5.94	25.59	21.80	22.46
Hufvudstaden	Rental	Diversifie	Non REIT	139.00	1,575	0.13	0.74	2.37	9.23	8.97	13.53	18.16	-4.24	-0.50	-1.56	0.00	-1.56	-1.56	-1.11	19.03	16.02
Wallenstam	Rental	Diversifie	Non REIT	81.10	1,550	0.13	0.73	1.05	21.12	15.14	20.13	16.18	13.19	-0.06	0.19	0.00	0.19	0.19	15.59	23.90	17.17
Wihlborgs Fastigheter AB	Rental	Diversifie	Non REIT	199.20	1,367	0.11	0.64	2.89	-NA-	14.70	17.39	19.23	12.30	11.91	3.27	0.00	3.27	3.27	20.99	20.86	18.16
Kungsleden AB	Rental	Industrial/	Non REIT	56.05	1,095	0.09	0.51	3.57	-NA-	0.60	13.34	13.60	-5.47	8.62	4.96	0.00	4.96	4.96	2.71	34.23	19.31
Pandox AB	Rental	Lodging/R	Non REIT	155.10	1,074	0.09	0.50	2.64	-NA-	-NA-	-NA-	-NA-	5.99	3.06	8.54	0.00	8.54	8.54	12.59	17.91	17.91
Klovern B	Rental	Diversifie	Non REIT	10.85	633	0.05	0.30	1.84	-NA-	11.11	20.06	22.74	3.56	18.76	-1.36	0.92	-0.44	-0.45	15.77	77.36	24.41
Dios Fastigheter AB	Rental	Diversifie	Non REIT	52.00	453	0.04	0.21	3.85	-NA-	-NA-	-NA-	11.87	6.34	11.59	7.00	0.00	7.00	7.00	14.77	20.19	20.64
D. Carnegie & Co AB	Rental	Residenti	Non REIT	114.50	424	0.03	0.20	0.00	-NA-	-NA-	-NA-	-NA-	4.09	-1.93	1.78	0.00	1.78	1.78	5.05	20.68	20.68
Catena AB	Rental	Industrial	Non REIT	146.50	234	0.02	0.11	2.39	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-
Sweden Total					17,984	1.47	8.43	2.54													

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Swiss Prime Site AG	Non-Rental	Diversifie	Non REIT	87.05	5,372	0.44	2.52	4.25	-NA-	9.42	9.84	13.54	6.51	-0.06	0.29	0.00	0.29	0.29	8.88	13.46	11.11
PSP Swiss Property AG	Rental	Diversifie	Non REIT	89.20	3,056	0.25	1.44	3.76	-NA-	8.81	6.68	8.59	0.05	-0.45	1.36	0.00	1.36	1.36	5.17	14.46	12.01
Allreal Holding AG	Non-Rental	Diversifie	Non REIT	169.70	2,084	0.17	0.98	3.39	-NA-	6.75	10.15	16.26	18.95	-2.19	-1.45	0.00	-1.45	-1.45	15.96	17.69	9.91
Mobimo Holding AG	Non-Rental	Diversifie	Non REIT	261.50	1,391	0.11	0.65	3.82	-NA-	9.07	9.72	17.91	9.74	-2.79	-1.41	0.00	-1.41	-1.41	6.58	12.68	10.67
Switzerland Total					11,903	0.97	5.59	3.92													

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Landsec	Rental	Diversifie	REIT	9.72	7,856	0.65	3.69	4.33	4.35	-1.27	8.42	1.30	-4.35	-3.03	-3.71	0.99	-2.72	-2.74	-5.91	23.65	17.34
British land company	Rental	Diversifie	REIT	6.02	7,014	0.58	3.29	4.85	3.57	-1.12	7.08	-0.73	-0.21	-0.58	-1.55	0.00	-1.55	-1.55	-0.89	21.65	17.58
SEGRO	Rental	Industrial	REIT	5.36	6,059	0.50	2.85	0.63	1.50	-2.72	23.03	18.77	26.91	10.64	-0.37	0.00	-0.37	-0.37	25.72	47.36	59.25
Hammerson Plc	Rental	Retail	REIT	5.37	4,830	0.40	2.27	4.58	5.41	-1.10	7.37	1.77	-4.33	-4.66	-4.28	1.92	-2.36	-2.37	-1.99	22.85	13.43
Derwent London Plc	Rental	Office	REIT	27.94	3,170	0.26	1.49	2.00	14.66	6.99	9.38	3.04	11.55	5.93	0.36	0.64	1.00	0.98	4.66	25.61	23.61
Shaftesbury Plc	Rental	Diversifie	REIT	10.16	2,581	0.21	1.21	1.52	17.22	11.81	15.74	15.83	6.34	4.47	1.91	0.00	1.91	1.91	13.47	20.36	11.30
INTU Properties Plc	Rental	Retail	REIT	2.31	2,316	0.19	1.09	6.07	1.95	-8.44	0.36	-5.55	-17.51	-14.34	-7.36	0.00	-7.36	-7.36	-14.72	22.10	13.66
Great Portland Estates Plc	Rental	Diversifie	REIT	6.11	2,259	0.19	1.06	1.68	7.54	4.63	7.70	-0.16	-2.34	2.35	0.91	0.00	0.91	0.91	-8.08	22.24	18.71
Tritax Big Box REIT	Rental	Industrial	REIT	1.42	2,200	0.18	1.03	4.07	-NA-	-NA-	-NA-	13.44	6.87	-1.50	-0.35	0.00	-0.35	-0.35	5.39	10.17	10.59
Capital & Counties Properties PLC	Rental	Retail	Non REIT	2.65	2,193	0.18	1.03	0.57	-NA-	-NA-	4.56	-6.44	-7.57	-9.40	-2.43	0.19	-2.24	-2.25	-10.40	20.35	19.64
Unite Group Plc	Rental	Residenti	REIT	6.88	1,853	0.15	0.87	2.62	-NA-	10.27	23.15	19.90	11.19	5.93	-0.79	0.00	-0.79	-0.79	15.43	47.35	14.79
Assura plc	Rental	Healthcar	REIT	0.63	1,274	0.10	0.60	3.83	-NA-	-NA-	-NA-	-NA-	11.66	-0.78	-3.91	0.92	-2.99	-2.99	13.16	33.30	16.80
Hansteen Holding PLC	Rental	Industrial	REIT	1.38	1,257	0.10	0.59	4.35	-NA-	4.60	16.80	15.74	25.71	12.69	4.15	1.77	5.92	5.89	26.87	20.49	13.46
Grainger Plc	Non-Rental	Residenti	Non REIT	2.68	1,246	0.10	0.58	1.73	26.82	1.43	21.28	14.56	18.63	1.98	5.01	0.00	5.01	5.01	13.46	43.79	14.00
Big Yellow Group Plc	Rental	Self	REIT	7.57	1,245	0.10	0.58	3.65	-NA-	6.16	22.48	16.92	0.59	-4.42	-6.37	0.00	-6.37	-6.37	12.49	26.14	14.74
Workspace Group Plc	Rental	Office	REIT	8.88	1,210	0.10	0.57	2.37	8.71	-8.06	28.86	13.94	30.17	1.27	0.06	0.00	0.06	0.06	14.72	37.47	21.42
LondonMetric Property Plc	Rental	Diversifie	REIT	1.66	1,203	0.10	0.57	4.54	-NA-	-NA-	12.47	11.39	8.59	0.39	0.00	1.11	1.11	1.11	10.58	15.58	11.99
Kennedy Wilson Europe Real Estate PLC.	Rental	Diversifie	Non REIT	10.88	1,199	0.10	0.56	4.41	-NA-	-NA-	-NA-	-NA-	13.15	-0.90	-3.03	0.00	-3.03	-3.03	17.21	12.09	12.09
NewRiver REIT plc	Rental	Retail	REIT	3.39	1,145	0.09	0.54	5.48	-NA-	-NA-	-54.35	-77.13	-NA-	-3.20	-2.81	0.00	-2.81	-2.81	2.33	47.72	67.73
Safestore Ltd.	Rental	Self	REIT	4.37	1,008	0.08	0.47	2.81	-NA-	10.57	36.01	29.76	16.61	4.63	5.61	0.00	5.61	5.61	28.27	33.40	16.92
F&C Commercial Property Trust	Rental	Diversifie	Non REIT	1.49	890	0.07	0.42	4.02	-NA-	-NA-	11.76	10.01	26.10	3.65	-0.80	0.33	-0.47	-0.47	12.61	12.44	12.04
Primary Health Properties	Rental	Healthcar	REIT	1.22	790	0.07	0.37	4.26	12.88	15.52	17.56	22.57	13.80	8.62	1.87	0.00	1.87	1.87	13.42	18.27	8.76
UK Commercial Property Trust	Rental	Diversifie	Non REIT	0.92	681	0.06	0.32	4.00	-NA-	7.77	11.27	8.40	21.19	0.84	1.15	0.00	1.15	1.15	12.14	14.73	11.08
ESP Empiric Student Property	Rental	Residenti	REIT	1.01	673	0.06	0.32	5.27	-NA-	-NA-	-NA-	-NA-	-7.62	-8.20	-10.00	0.00	-10.00	-10.00	-0.32	9.58	9.58
GCP Student Living plc	Rental	Residenti	REIT	1.45	633	0.05	0.30	3.97	-NA-	-NA-	-NA-	-NA-	-NA-	1.01	-1.02	0.00	-1.02	-1.02	-NA-	7.10	7.10
Picton Property Income Limited	Rental	Diversifie	Non REIT	0.85	522	0.04	0.24	3.96	-NA-	0.00	22.63	13.76	23.09	3.42	0.00	0.00	0.00	0.00	15.91	29.45	10.37
Redefine International PLC	Rental	Diversifie	REIT	0.38	520	0.04	0.24	7.57	-NA-	-16.90	8.90	-2.71	-4.92	-4.59	-3.80	0.00	-3.80	-3.80	0.28	34.65	14.83
Medicx Fund Limited	Rental	Healthcar	Non REIT	0.91	440	0.04	0.21	6.58	-NA-	-35.11	-56.49	-76.47	9.28	4.23	1.68	0.00	1.68	1.68	6.41	31.95	40.98
Custodian REIT plc	Rental	Diversifie	REIT	1.15	425	0.03	0.20	5.53	-NA-	-NA-	-NA-	-NA-	-NA-	-0.12	0.22	0.00	0.22	0.22	-NA-	6.17	6.17
Standard Life Investment	Rental	Industrial/	REIT	0.92	404	0.03	0.19	5.19	-NA-	2.96	13.37	10.49	17.70	4.13	1.66	0.00	1.66	1.66	10.20	23.97	8.34
Schroder Real Estate Investment Trust	Rental	Diversifie	REIT	0.61	362	0.03	0.17	3.46	-NA-	-4.12	13.57	6.54	11.76	-2.94	-2.38	0.00	-2.38	-2.38	11.16	30.91	11.19
Capital & Regional Plc	Rental	Retail	REIT	0.57	343	0.03	0.16	5.97	-NA-	-NA-	-NA-	-NA-	-3.27	0.89	1.34	0.00	1.34	1.34	6.40	64.30	12.40
Helical Bar Plc	Non-Rental	Industrial/	Non REIT	3.00	335	0.03	0.16	2.86	18.84	-2.60	12.41	-2.49	14.27	-0.08	-9.49	0.00	-9.49	-9.49	4.05	24.78	21.63
Target Healthcare REIT Limited	Rental	Healthcar	REIT	1.17	316	0.03	0.15	4.76	-NA-	-NA-	-NA-	8.16	11.31	0.70	-1.89	0.00	-1.89	-1.89	7.71	5.57	5.91
Daejan Holdings Plc	Rental	Diversifie	Non REIT	57.60	296	0.02	0.14	1.61	7.85	5.53	16.09	7.27	4.70	-6.72	-3.19	0.00	-3.19	-3.19	-6.38	23.68	19.37
Phoenix Spree Deutschland Limited	Rental	Residenti	Non REIT	3.30	295	0.02	0.14	1.61	-NA-	-NA-	-NA-	-NA-	-NA-	12.34	8.11	0.00	8.11	8.11	-NA-	14.72	14.72
Regional REIT Limited	Rental	Industrial/	REIT	1.05	293	0.02	0.14	7.38	-NA-	-NA-	-NA-	-NA-	7.38	1.47	2.19	1.75	3.94	3.94	3.02	7.92	7.92
F&C UK Real Estate Investments	Rental	Diversifie	REIT	1.06	288	0.02	0.14	4.72	-NA-	1.90	14.73	10.09	16.54	0.47	-0.93	1.18	0.25	0.23	10.86	21.57	10.55
UK Total					61,624	5.05	28.95	3.51													

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	EUR	4,244.10	211,538.62	100.00	3.60	7.97	3.22	12.74	9.55	3.74	1.23	1.12	1.12	6.96	17.21	12.66
Eurozone	EUR	5,627.23	119,174.22	56.34	3.78	10.46	4.87	14.56	13.05	4.48	2.14	0.15	0.15	10.38	17.78	13.45
Europe Ex UK	EUR	6,322.01	149,915.02	70.87	3.64	10.56	5.66	13.96	13.63	4.22	1.89	0.23	0.23	9.78	17.07	13.04
Europe Ex UK Dividend +	EUR	5,243.65	145,497.90	68.78	3.74	-NA-	6.36	13.40	13.40	4.28	1.77	0.21	0.21	9.55	16.79	13.10
Europe (UK Restricted)	EUR	4,258.48	191,782.85	90.66	3.61	7.51	3.99	13.14	10.84	3.85	1.39	0.90	0.90	7.76	17.04	12.56
Euro Zone Capped	EUR	5,005.08	88,722.70	41.94	3.81	-NA-	-NA-	14.56	13.84	6.50	2.81	0.53	0.53	11.61	12.54	12.82
Europe Capped	EUR	4,147.22	211,538.62	100.00	3.60	-NA-	-NA-	12.81	9.68	3.89	1.27	1.15	1.15	7.06	12.15	12.62
Europe Ex UK Capped	EUR	5,986.56	139,360.44	65.88	3.59	-NA-	-NA-	14.09	14.47	5.15	2.25	0.44	0.44	10.64	12.18	12.86
Europe Liquid 40 Capped	EUR	3,850.56	153,051.39	72.35	3.56	-NA-	-NA-	-NA-	8.76	1.94	0.92	0.96	0.96	5.76	13.01	13.35
Europe Liquid 40 Ex UK Capped	EUR	6,307.35	86,776.71	41.02	3.70	-NA-	-NA-	13.33	13.50	3.19	1.66	0.46	0.46	8.77	12.42	13.11
UK	EUR	2,210.92	61,623.60	29.13	3.51	3.69	-1.68	9.34	1.23	2.75	-0.31	3.31	3.31	0.83	21.95	17.34
Netherlands	EUR	3,785.62	24,944.84	11.79	5.23	6.90	1.12	8.03	4.25	-8.40	-3.56	-3.17	-3.17	-3.54	18.33	15.48
France	EUR	8,638.18	20,381.73	9.63	4.80	13.57	6.36	11.27	8.41	-1.47	0.03	1.76	1.76	4.48	19.20	15.59
Austria	EUR	1,337.76	4,392.36	2.08	2.70	1.47	-1.56	22.81	21.27	19.73	5.40	-0.65	-0.65	22.97	33.18	11.77
Sweden	EUR	14,039.46	17,983.70	8.50	2.54	14.47	12.16	17.61	18.58	4.40	5.17	1.26	1.26	11.22	23.09	14.73
Germany	EUR	1,963.59	47,089.15	22.26	2.97	7.82	4.35	18.78	21.78	8.55	4.38	0.81	0.81	17.80	23.84	15.94
Switzerland	EUR	5,269.13	11,903.03	5.63	3.92	10.25	11.60	7.98	13.56	1.12	-5.34	-0.07	-0.07	1.32	14.33	14.13
Belgium	EUR	4,073.26	7,695.60	3.64	4.78	8.27	7.19	14.10	13.55	4.91	1.65	-0.30	-0.30	7.53	12.47	10.33
Italy	EUR	2,344.79	1,063.84	0.50	4.68	7.98	-5.24	17.38	14.28	43.60	15.63	2.86	2.86	38.10	30.98	20.84
Spain	EUR	37.67	9,186.73	4.34	2.03	-15.03	-38.03	-NA-	14.96	26.06	8.08	1.40	1.40	23.65	37.31	13.05
Norway	EUR	205.18	1,265.37	0.60	3.17	-8.23	-14.02	5.83	9.21	13.48	4.07	-3.69	-3.69	18.87	44.44	13.84
Finland	EUR	6,170.24	1,406.91	0.67	1.47	7.34	2.02	11.98	10.13	14.24	0.91	-1.53	-1.53	14.68	24.86	16.10
Europe Liquid 40	EUR	4,003.67	160,945.07	76.08	3.60	7.18	2.85	11.82	8.50	1.49	0.70	0.77	0.77	5.33	17.89	13.44
Developed Europe Liquid 40 ex UK	EUR	6,913.47	120,264.70	56.85	3.71	-NA-	-NA-	13.45	12.85	2.29	1.26	0.10	0.10	8.41	13.18	13.61
Ireland	EUR	111.08	2,601.76	1.23	2.89	-9.38	-NA-	-NA-	-NA-	15.48	10.67	7.74	7.74	22.00	12.79	12.79

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	EUR	2,642.33	212,933.91	100.00	3.59	-NA-	-NA-	12.83	9.65	3.89	1.20	1.09	1.09	7.04	38.03	12.60
Israel Index	EUR	2,443.71	1,395.29	0.66	2.02	-NA-	-NA-	26.32	22.36	22.87	-3.61	-3.08	-3.08	16.44	38.87	14.56

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Gross Total Return

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Europe Developed	USD	4,981.36	250,080.96	100.00	3.60	8.29	1.32	10.85	7.16	9.13	4.93	0.55	0.55	19.89	21.37	13.22
Eurozone	USD	6,555.39	140,887.76	56.34	3.78	10.75	2.94	12.64	10.58	9.91	5.87	-0.42	-0.42	23.72	22.87	15.12
Europe Ex UK	USD	7,416.27	177,229.54	70.87	3.64	10.89	3.72	12.04	11.15	9.64	5.61	-0.33	-0.33	23.04	22.18	14.60
Europe Ex UK Dividend +	USD	5,116.68	172,007.62	68.78	3.74	-NA-	4.41	11.50	10.92	9.70	5.49	-0.35	-0.35	22.79	21.94	14.57
Europe (UK Restricted)	USD	1,948.67	226,725.69	90.66	3.61	-NA-	2.09	11.24	8.42	9.25	5.10	0.33	0.33	20.78	21.45	13.45
Euro Zone Capped	USD	5,832.67	104,887.98	41.94	3.81	-NA-	-NA-	12.64	11.35	12.03	6.56	-0.03	-0.03	25.10	15.36	14.61
Europe Capped	USD	4,868.54	250,080.96	100.00	3.60	-NA-	-NA-	10.92	7.28	9.29	4.96	0.58	0.58	20.00	14.01	13.18
Europe Ex UK Capped	USD	7,025.36	164,751.91	65.88	3.59	-NA-	-NA-	12.18	11.96	10.61	5.98	-0.12	-0.12	24.01	14.82	14.47
Europe Liquid 40 Capped	USD	3,616.39	180,937.35	72.35	3.56	-NA-	-NA-	-NA-	6.38	7.24	4.60	0.39	0.39	18.54	13.79	13.85
Europe Liquid 40 Ex UK Capped	USD	5,923.60	102,587.43	41.02	3.70	-NA-	-NA-	11.43	11.02	8.55	5.37	-0.11	-0.11	21.92	14.94	14.62
UK	USD	2,607.74	72,851.42	29.13	3.51	4.02	-3.48	7.51	-0.99	8.09	3.33	2.73	2.73	13.01	23.68	15.85
Netherlands	USD	4,339.65	29,489.79	11.79	5.23	7.09	-0.73	6.22	1.97	-3.64	-0.04	-3.72	-3.72	8.12	23.27	16.38
France	USD	10,134.93	24,095.28	9.63	4.80	13.91	4.40	9.40	6.04	3.65	3.68	1.19	1.19	17.11	24.00	16.62
Austria	USD	1,803.66	5,192.65	2.08	2.70	2.99	-3.36	20.75	18.62	25.96	9.25	-1.21	-1.21	37.83	36.38	14.16
Sweden	USD	16,559.28	21,260.33	8.50	2.54	14.83	10.10	15.63	15.99	9.82	9.01	0.69	0.69	24.66	27.90	16.50
Germany	USD	2,307.54	55,668.80	22.26	2.97	8.15	2.45	16.78	19.11	14.19	8.19	0.25	0.25	32.03	29.30	17.82
Switzerland	USD	6,214.84	14,071.76	5.63	3.92	10.61	9.56	6.17	11.08	6.38	-1.88	-0.63	-0.63	13.56	17.87	13.22
Belgium	USD	4,773.06	9,097.73	3.64	4.78	8.59	5.21	12.18	11.07	10.36	5.36	-0.87	-0.87	20.53	16.81	12.03
Italy	USD	2,752.68	1,257.67	0.50	4.68	8.30	-6.99	15.41	11.78	51.07	19.86	2.28	2.28	54.78	35.06	22.56
Spain	USD	40.57	10,860.55	4.34	2.03	-15.14	-39.69	-NA-	12.45	32.61	12.02	0.83	0.83	38.59	37.83	15.83
Norway	USD	242.01	1,495.92	0.60	3.17	-7.94	-15.60	4.05	6.82	19.37	7.87	-4.24	-4.24	33.23	45.91	16.13
Finland	USD	7,249.10	1,663.25	0.67	1.47	7.67	0.15	10.10	7.72	20.18	4.59	-2.08	-2.08	28.53	29.51	17.68
Europe Liquid 40	USD	3,758.88	190,269.26	76.08	3.60	-NA-	0.97	9.95	6.13	6.76	4.38	0.20	0.20	18.06	21.80	13.96
Developed Europe Liquid 40 ex UK	USD	6,488.64	142,176.93	56.85	3.71	-NA-	-NA-	11.55	10.39	7.60	4.96	-0.46	-0.46	21.51	15.67	15.06
Ireland	USD	121.65	3,075.80	1.23	2.89	-9.43	-NA-	-NA-	-NA-	21.48	14.71	7.13	7.13	36.74	15.61	15.61

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	USD	2,462.38	251,730.47	100.00	3.59	-NA-	-NA-	10.94	7.25	9.29	4.89	0.52	0.52	19.98	38.47	13.16
Israel Index	USD	2,882.31	1,649.51	0.66	2.02	-NA-	-NA-	24.20	19.68	29.25	-0.09	-3.63	-3.63	30.52	38.66	13.43

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Europe Developed	GBP	5,983.66	186,398.06	100.00	3.60	9.31	5.64	15.03	14.13	5.66	1.59	-3.43	-3.43	10.41	18.53	12.48
Eurozone	GBP	7,874.40	105,010.82	56.34	3.78	11.79	7.33	16.89	17.77	6.42	2.50	-4.36	-4.36	13.94	20.77	15.82
Europe Ex UK	GBP	8,908.50	132,098.19	70.87	3.64	11.93	8.14	16.28	18.38	6.15	2.24	-4.28	-4.28	13.32	20.17	15.28
Europe Ex UK Dividend +	GBP	6,835.86	128,206.03	68.78	3.74	-NA-	-NA-	15.71	18.14	6.21	2.13	-4.29	-4.29	13.09	20.12	15.32
Europe (UK Restricted)	GBP	2,340.76	168,990.19	90.66	3.61	-NA-	6.44	15.44	15.48	5.77	1.75	-3.64	-3.64	11.24	18.84	13.18
Euro Zone Capped	GBP	7,006.27	78,178.35	41.94	3.81	-NA-	-NA-	16.89	18.60	8.47	3.17	-3.99	-3.99	15.21	14.95	15.31
Europe Capped	GBP	5,848.14	186,398.06	100.00	3.60	-NA-	-NA-	15.10	14.27	5.82	1.62	-3.41	-3.41	10.52	12.41	12.43
Europe Ex UK Capped	GBP	8,438.93	122,797.98	65.88	3.59	-NA-	-NA-	16.41	19.25	7.10	2.61	-4.08	-4.08	14.21	14.46	15.18
Europe Liquid 40 Capped	GBP	4,344.04	134,861.81	72.35	3.56	-NA-	-NA-	-NA-	13.31	3.83	1.27	-3.58	-3.58	9.18	12.98	13.32
Europe Liquid 40 Ex UK Capped	GBP	7,115.49	76,463.63	41.02	3.70	-NA-	-NA-	15.64	18.24	5.10	2.02	-4.06	-4.06	12.29	14.63	15.36
UK	GBP	3,148.32	54,299.87	29.13	3.51	5.05	0.64	11.56	5.46	4.65	0.04	-1.33	-1.33	4.08	19.96	12.52
Netherlands	GBP	5,212.84	21,980.24	11.79	5.23	8.09	3.50	10.23	8.61	-6.70	-3.22	-7.53	-7.53	-0.43	21.00	16.63
France	GBP	12,174.19	17,959.44	9.63	4.80	14.97	8.85	13.53	12.94	0.35	0.38	-2.82	-2.82	7.85	21.91	17.40
Austria	GBP	2,166.58	3,870.34	2.08	2.70	-NA-	0.76	25.31	26.35	21.95	5.77	-5.12	-5.12	26.94	34.09	14.81
Sweden	GBP	19,891.18	15,846.41	8.50	2.54	15.90	14.80	20.00	23.54	6.33	5.54	-3.29	-3.29	14.81	27.15	16.28
Germany	GBP	2,771.85	41,492.79	22.26	2.97	9.16	6.82	21.19	26.87	10.56	4.75	-3.72	-3.72	21.60	29.24	18.92
Switzerland	GBP	7,465.33	10,488.40	5.63	3.92	11.64	14.23	10.17	18.31	3.00	-5.00	-4.57	-4.57	4.59	16.91	14.92
Belgium	GBP	5,733.45	6,781.00	3.64	4.78	9.60	9.70	16.42	18.30	6.85	2.01	-4.79	-4.79	11.00	15.87	13.06
Italy	GBP	3,306.55	937.41	0.50	4.68	9.31	-3.02	19.77	19.06	46.27	16.04	-1.77	-1.77	42.55	32.87	22.19
Spain	GBP	48.73	8,094.92	4.34	2.03	-14.35	-37.12	-NA-	19.77	28.39	8.46	-3.16	-3.16	27.64	36.59	14.86
Norway	GBP	290.71	1,114.98	0.60	3.17	-7.08	-12.00	7.98	13.78	15.58	4.44	-8.03	-8.03	22.71	43.82	16.69
Finland	GBP	8,707.69	1,239.71	0.67	1.47	8.67	4.42	14.26	14.73	16.36	1.26	-5.96	-5.96	18.38	27.77	18.12
Europe Liquid 40	GBP	4,515.21	141,817.36	76.08	3.60	-NA-	5.27	14.10	13.04	3.37	1.06	-3.77	-3.77	8.73	19.03	13.47
Developed Europe Liquid 40 ex UK	GBP	7,794.22	105,971.70	56.85	3.71	-NA-	-NA-	15.76	17.57	4.18	1.62	-4.40	-4.40	11.91	15.26	15.83
Ireland	GBP	146.13	2,292.55	1.23	2.89	-8.58	-NA-	-NA-	-NA-	17.62	11.06	2.89	2.89	25.93	16.14	16.14

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Gross Total Return

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Developed EMEA Index	GBP	2,957.83	187,627.53	100.00	3.59	-NA-	-NA-	15.13	14.23	5.82	1.55	-3.46	-3.46	10.50	38.13	12.43
Israel Index	GBP	3,462.25	1,229.47	0.66	2.02	-NA-	-NA-	28.89	27.48	25.14	-3.27	-7.44	-7.44	20.20	39.01	14.52

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Europe Developed	JPY	5,478.25	28,150,363.15	100.00	3.60	7.91	1.10	19.35	8.08	21.31	5.12	2.84	2.84	15.70	23.28	15.15
Eurozone	JPY	7,209.29	15,859,031.01	56.34	3.78	10.37	2.72	21.28	11.53	22.18	6.06	1.85	1.85	19.40	24.03	15.29
Europe Ex UK	JPY	8,156.05	19,949,843.14	70.87	3.64	10.51	3.49	20.64	12.11	21.87	5.80	1.94	1.94	18.75	23.24	14.71
Europe Ex UK Dividend +	JPY	5,197.72	19,362,037.87	68.78	3.74	-NA-	4.18	20.05	11.88	21.94	5.68	1.92	1.92	18.50	22.90	14.71
Europe (UK Restricted)	JPY	2,143.05	25,521,377.35	90.66	3.61	-NA-	1.87	19.77	9.35	21.44	5.29	2.61	2.61	16.57	23.12	14.83
Euro Zone Capped	JPY	6,414.49	11,806,715.50	41.94	3.81	-NA-	-NA-	21.27	12.31	24.53	6.76	2.24	2.24	20.73	16.64	14.82
Europe Capped	JPY	5,354.18	28,150,363.15	100.00	3.60	-NA-	-NA-	19.42	8.21	21.49	5.16	2.86	2.86	15.81	16.41	15.14
Europe Ex UK Capped	JPY	7,726.15	18,545,299.28	65.88	3.59	-NA-	-NA-	20.78	12.93	22.96	6.17	2.15	2.15	19.68	15.94	14.52
Europe Liquid 40 Capped	JPY	3,977.12	20,367,212.75	72.35	3.56	-NA-	-NA-	-NA-	7.30	19.21	4.79	2.68	2.68	14.41	15.25	15.62
Europe Liquid 40 Ex UK Capped	JPY	6,514.48	11,547,754.10	41.02	3.70	-NA-	-NA-	19.97	11.98	20.67	5.56	2.17	2.17	17.66	16.06	14.70
UK	JPY	2,867.86	8,200,520.00	29.13	3.51	3.66	-3.69	15.75	-0.13	20.15	3.52	5.07	5.07	9.07	26.74	20.32
Netherlands	JPY	4,772.54	3,319,518.41	11.79	5.23	6.73	-0.95	14.36	2.85	7.12	0.15	-1.53	-1.53	4.34	24.81	17.33
France	JPY	11,145.90	2,712,285.31	9.63	4.80	13.52	4.17	17.79	6.96	15.21	3.87	3.49	3.49	13.02	24.92	16.99
Austria	JPY	1,983.58	584,510.29	2.08	2.70	-NA-	-3.57	30.01	19.65	40.01	9.45	1.04	1.04	33.02	37.78	14.35
Sweden	JPY	18,211.08	2,393,169.60	8.50	2.54	14.44	9.87	24.50	16.99	22.08	9.21	2.98	2.98	20.31	28.22	16.63
Germany	JPY	2,537.72	6,266,358.10	22.26	2.97	7.78	2.23	25.74	20.14	26.93	8.39	2.53	2.53	27.42	29.17	17.25
Switzerland	JPY	6,834.77	1,583,987.99	5.63	3.92	10.23	9.32	14.31	12.04	18.25	-1.70	1.63	1.63	9.60	18.05	12.93
Belgium	JPY	5,249.18	1,024,086.25	3.64	4.78	8.21	4.98	20.78	12.03	22.67	5.56	1.39	1.39	16.32	18.49	12.52
Italy	JPY	3,027.26	141,569.77	0.50	4.68	7.93	-7.19	24.26	12.75	67.92	20.08	4.61	4.61	49.38	36.29	23.12
Spain	JPY	44.62	1,222,518.22	4.34	2.03	-15.44	-39.82	-NA-	13.42	47.41	12.23	3.13	3.13	33.75	38.85	16.57
Norway	JPY	266.15	168,388.04	0.60	3.17	-8.25	-15.78	12.03	7.75	32.70	8.07	-2.06	-2.06	28.58	46.72	13.61
Finland	JPY	7,972.20	187,223.89	0.67	1.47	7.30	-0.07	18.54	8.65	33.59	4.78	0.15	0.15	24.05	30.28	18.29
Europe Liquid 40	JPY	4,133.83	21,417,659.53	76.08	3.60	-NA-	0.75	18.38	7.04	18.68	4.57	2.48	2.48	13.94	23.64	15.69
Developed Europe Liquid 40 ex UK	JPY	7,135.89	16,004,145.69	56.85	3.71	-NA-	-NA-	20.11	11.34	19.61	5.15	1.80	1.80	17.27	16.82	15.14
Ireland	JPY	133.79	346,227.27	1.23	2.89	-9.74	-NA-	-NA-	-NA-	35.03	14.92	9.57	9.57	31.97	15.64	15.64

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Developed EMEA Index	JPY	2,708.00	28,336,040.74	100.00	3.59	-NA-	-NA-	19.45	8.18	21.49	5.08	2.81	2.81	15.79	39.35	15.09
Israel Index	JPY	3,169.82	185,677.59	0.66	2.02	-NA-	-NA-	33.73	20.72	43.68	0.09	-1.43	-1.43	25.96	39.66	15.00

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Europe Developed	AUD	4,154.24	318,716.57	100.00	3.60	-NA-	2.55	17.27	11.12	6.43	2.57	1.64	1.64	10.64	16.12	15.47
Eurozone	AUD	5,466.91	179,554.91	56.34	3.78	-NA-	-NA-	19.17	14.67	7.19	3.49	0.66	0.66	14.17	17.45	16.68
Europe Ex UK	AUD	6,184.86	225,870.82	70.87	3.64	-NA-	-NA-	18.54	15.26	6.93	3.24	0.75	0.75	13.55	16.49	16.12
Europe Ex UK Dividend +	AUD	4,970.63	219,215.73	68.78	3.74	-NA-	-NA-	17.96	15.02	6.99	3.12	0.73	0.73	13.31	16.50	16.15
Europe (UK Restricted)	AUD	1,625.11	288,951.37	90.66	3.61	-NA-	-NA-	17.69	12.43	6.55	2.74	1.41	1.41	11.46	16.08	15.49
Euro Zone Capped	AUD	4,864.20	133,674.86	41.94	3.81	-NA-	-NA-	19.16	15.47	9.26	4.17	1.05	1.05	15.44	15.40	16.04
Europe Capped	AUD	4,060.16	318,716.57	100.00	3.60	-NA-	-NA-	17.34	11.25	6.59	2.61	1.66	1.66	10.74	14.78	15.42
Europe Ex UK Capped	AUD	5,858.85	209,968.67	65.88	3.59	-NA-	-NA-	18.68	16.11	7.88	3.60	0.96	0.96	14.44	14.91	15.90
Europe Liquid 40 Capped	AUD	3,015.91	230,596.25	72.35	3.56	-NA-	-NA-	-NA-	10.32	4.59	2.26	1.48	1.48	9.39	15.65	16.12
Europe Liquid 40 Ex UK Capped	AUD	4,940.03	130,742.92	41.02	3.70	-NA-	-NA-	17.88	15.12	5.87	3.01	0.97	0.97	12.51	15.13	16.16
UK	AUD	2,174.74	92,845.75	29.13	3.51	-NA-	-NA-	13.74	2.68	5.42	1.02	3.84	3.84	4.29	19.21	18.90
Netherlands	AUD	3,619.09	37,583.37	11.79	5.23	-NA-	-NA-	12.37	5.74	-6.02	-2.28	-2.68	-2.68	-0.23	19.19	18.81
France	AUD	8,452.10	30,708.32	9.63	4.80	-NA-	-NA-	15.74	9.96	1.09	1.35	2.28	2.28	8.07	19.58	18.71
Austria	AUD	1,504.18	6,617.79	2.08	2.70	-NA-	-NA-	27.75	23.01	22.84	6.80	-0.14	-0.14	27.20	24.64	14.90
Sweden	AUD	13,809.73	27,095.31	8.50	2.54	-NA-	-NA-	22.34	20.28	7.11	6.57	1.78	1.78	15.04	20.79	17.47
Germany	AUD	1,924.39	70,947.30	22.26	2.97	-NA-	-NA-	23.55	23.52	11.37	5.77	1.33	1.33	21.84	17.81	18.80
Switzerland	AUD	5,182.91	17,933.81	5.63	3.92	-NA-	-NA-	12.32	15.19	3.75	-4.08	0.44	0.44	4.80	13.38	15.01
Belgium	AUD	3,980.53	11,594.64	3.64	4.78	-NA-	-NA-	18.68	15.18	7.63	3.00	0.21	0.21	11.23	13.92	13.37
Italy	AUD	2,295.62	1,602.84	0.50	4.68	-NA-	-NA-	22.10	15.92	47.33	17.17	3.39	3.39	42.84	29.32	22.14
Spain	AUD	33.83	13,841.27	4.34	2.03	-NA-	-NA-	-NA-	16.61	29.33	9.51	1.92	1.92	27.89	23.47	15.24
Norway	AUD	201.83	1,906.48	0.60	3.17	-NA-	-NA-	10.08	10.78	16.42	5.45	-3.20	-3.20	22.95	37.40	13.15
Finland	AUD	6,045.44	2,119.74	0.67	1.47	-NA-	-NA-	16.48	11.71	17.21	2.25	-1.02	-1.02	18.61	22.93	17.97
Europe Liquid 40	AUD	3,134.75	242,489.34	76.08	3.60	-NA-	-NA-	16.32	10.05	4.12	2.04	1.29	1.29	8.95	16.70	16.25
Developed Europe Liquid 40 ex UK	AUD	5,411.25	181,197.89	56.85	3.71	-NA-	-NA-	18.02	14.47	4.94	2.61	0.62	0.62	12.14	15.80	16.70
Ireland	AUD	101.45	3,919.96	1.23	2.89	-NA-	-NA-	-NA-	-NA-	18.47	12.13	8.29	8.29	26.19	16.28	16.28

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	AUD	2,053.52	320,818.80	100.00	3.59	-NA-	-NA-	17.37	11.22	6.59	2.54	1.61	1.61	10.72	39.05	15.40
Israel Index	AUD	2,403.72	2,102.23	0.66	2.02	-NA-	-NA-	31.40	24.12	26.06	-2.34	-2.58	-2.58	20.44	39.30	15.04

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Switzerland	CHF	3,774.76	13,615.84	5.63	3.92	8.54	7.51	6.79	11.55	6.18	-0.86	0.05	0.05	8.12	11.84	9.92
Sweden	SEK	15,916.23	173,534.29	8.50	2.54	15.40	12.70	20.81	20.89	4.63	5.50	3.29	3.29	12.00	22.34	15.59
Norway	NOK	310.23	11,907.96	0.60	3.17	-6.05	-12.30	11.15	14.74	18.90	2.51	-2.01	-2.01	23.21	42.42	11.12

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Net Total Return

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Europe Developed	EUR	2,458.33	211,538.62	100.00	2.75	-NA-	2.42	11.91	8.70	2.84	1.08	1.09	1.09	6.10	17.15	12.62
Eurozone	EUR	3,014.02	119,174.22	56.34	2.77	-NA-	3.69	13.41	11.95	3.41	1.94	0.14	0.14	9.31	17.68	13.34
Europe Ex UK	EUR	5,505.70	149,915.02	70.87	2.63	-NA-	4.45	12.79	12.51	3.14	1.71	0.21	0.21	8.70	16.99	12.96
Europe Ex UK Dividend +	EUR	4,555.99	145,497.90	68.78	2.70	-NA-	-NA-	-NA-	12.22	3.17	1.60	0.19	0.19	8.45	12.79	13.02
Europe (UK Restricted)	EUR	3,881.20	191,782.85	90.66	2.72	-NA-	-NA-	12.20	9.90	2.90	1.24	0.87	0.87	6.84	59.95	12.51
Euro Zone Capped	EUR	4,387.32	88,722.70	41.94	2.80	-NA-	-NA-	13.42	12.77	5.40	2.65	0.53	0.53	10.55	12.54	12.73
Europe Capped	EUR	3,805.62	211,538.62	100.00	2.75	-NA-	-NA-	12.00	8.83	2.99	1.12	1.12	1.12	6.21	12.16	12.59
Europe Ex UK Capped	EUR	5,230.25	139,360.44	65.88	2.60	-NA-	-NA-	12.93	13.37	4.08	2.10	0.42	0.42	9.58	12.20	12.79
Europe Liquid 40 Capped	EUR	3,527.80	153,051.39	72.35	2.67	-NA-	-NA-	-NA-	7.87	1.02	0.77	0.93	0.93	4.85	12.96	13.31
Europe Liquid 40 Ex UK Capped	EUR	5,484.90	86,776.71	41.02	2.66	-NA-	-NA-	12.12	12.34	2.08	1.52	0.43	0.43	7.65	12.35	13.04
UK	EUR	1,445.33	61,623.60	29.13	3.04	-NA-	-NA-	9.08	0.83	2.23	-0.41	3.27	3.27	0.41	19.15	17.36
Netherlands	EUR	3,296.75	24,944.84	11.79	3.83	-NA-	-NA-	6.87	3.00	-9.61	-4.16	-3.17	-3.17	-4.75	51.91	15.31
France	EUR	7,318.20	20,381.73	9.63	3.36	-NA-	-NA-	9.68	6.95	-2.94	-0.13	1.76	1.76	2.96	52.05	15.43
Austria	EUR	1,267.54	4,392.36	2.08	1.96	-NA-	-NA-	22.01	20.40	18.88	5.40	-0.65	-0.65	22.59	52.22	11.73
Sweden	EUR	12,062.76	17,983.70	8.50	1.78	-NA-	-NA-	16.64	17.68	3.55	5.01	1.13	1.13	10.34	52.04	14.77
Germany	EUR	1,771.73	47,089.15	22.26	2.20	-NA-	-NA-	17.96	20.89	7.70	4.37	0.81	0.81	16.87	52.06	15.75
Switzerland	EUR	4,534.83	11,903.03	5.63	2.55	-NA-	-NA-	6.40	11.96	-0.27	-5.34	-0.07	-0.07	-0.08	51.44	14.14
Belgium	EUR	3,328.11	7,695.60	3.64	3.38	-NA-	-NA-	12.50	12.07	3.55	1.58	-0.30	-0.30	6.26	50.81	10.28
Italy	EUR	2,105.35	1,063.84	0.50	3.46	-NA-	-NA-	16.17	13.00	41.62	15.63	2.86	2.86	36.19	54.95	20.55
Spain	EUR	222.90	9,186.73	4.34	1.64	-NA-	-NA-	-NA-	14.69	25.50	7.97	1.40	1.40	23.35	21.69	13.05
Norway	EUR	190.53	1,265.37	0.60	2.37	-NA-	-NA-	5.26	8.43	12.53	4.05	-3.69	-3.69	18.30	52.83	13.80
Finland	EUR	5,436.93	1,406.91	0.67	1.03	-NA-	-NA-	11.00	9.29	13.64	0.91	-1.53	-1.53	14.07	61.01	16.09
Europe Liquid 40	EUR	3,628.28	160,945.07	76.08	2.69	-NA-	2.02	10.94	7.59	0.55	0.53	0.74	0.74	4.40	33.13	13.39
Developed Europe Liquid 40 ex UK	EUR	5,927.95	120,264.70	56.85	2.66	-NA-	-NA-	12.25	11.70	1.19	1.07	0.09	0.09	7.29	13.09	13.51
Ireland	EUR	109.86	2,601.76	1.23	2.32	-NA-	-NA-	-NA-	-NA-	14.45	10.20	7.46	7.46	21.24	12.79	12.79

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

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Developed EMEA Index	EUR	2,464.37	212,933.91	100.00	2.74	-NA-	-NA-	12.01	8.80	3.00	1.05	1.06	1.06	6.19	38.00	12.56
Israel Index	EUR	2,361.56	1,395.29	0.66	1.51	-NA-	-NA-	25.70	21.76	22.25	-3.61	-3.08	-3.08	15.86	38.86	14.56

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Europe Developed	USD	2,308.37	250,080.96	100.00	2.75	-NA-	0.55	10.03	6.32	8.18	4.77	0.52	0.52	18.92	21.21	13.13
Eurozone	USD	2,829.18	140,887.76	56.34	2.77	-NA-	1.78	11.51	9.50	8.78	5.67	-0.42	-0.42	22.52	22.82	14.95
Europe Ex UK	USD	6,463.67	177,229.54	70.87	2.63	-NA-	2.53	10.90	10.05	8.50	5.42	-0.35	-0.35	21.83	22.12	14.46
Europe Ex UK Dividend +	USD	4,446.52	172,007.62	68.78	2.70	-NA-	-NA-	-NA-	9.77	8.53	5.31	-0.37	-0.37	21.55	14.53	14.43
Europe (UK Restricted)	USD	1,776.09	226,725.69	90.66	2.72	-NA-	-NA-	10.32	7.50	8.24	4.93	0.30	0.30	19.75	60.44	13.35
Euro Zone Capped	USD	5,113.45	104,887.98	41.94	2.80	-NA-	-NA-	11.52	10.30	10.87	6.40	-0.04	-0.04	23.91	15.37	14.47
Europe Capped	USD	4,467.68	250,080.96	100.00	2.75	-NA-	-NA-	10.12	6.45	8.34	4.81	0.55	0.55	19.04	14.02	13.10
Europe Ex UK Capped	USD	6,137.89	164,751.91	65.88	2.60	-NA-	-NA-	11.03	10.89	9.49	5.83	-0.15	-0.15	22.82	14.85	14.35
Europe Liquid 40 Capped	USD	3,313.12	180,937.35	72.35	2.67	-NA-	-NA-	-NA-	5.51	6.27	4.45	0.37	0.37	17.52	13.70	13.76
Europe Liquid 40 Ex UK Capped	USD	5,150.48	102,587.43	41.02	2.66	-NA-	-NA-	10.24	9.89	7.38	5.23	-0.13	-0.13	20.66	14.84	14.48
UK	USD	1,357.77	72,851.42	29.13	3.04	-NA-	-NA-	7.25	-1.38	7.54	3.22	2.69	2.69	12.54	20.65	15.86
Netherlands	USD	3,779.22	29,489.79	11.79	3.83	-NA-	-NA-	5.08	0.75	-4.91	-0.66	-3.72	-3.72	6.76	52.45	16.17
France	USD	8,589.14	24,095.28	9.63	3.36	-NA-	-NA-	7.84	4.61	2.11	3.51	1.19	1.19	15.40	52.60	16.40
Austria	USD	1,709.05	5,192.65	2.08	1.96	-NA-	-NA-	19.97	17.77	25.06	9.25	-1.21	-1.21	37.40	53.01	14.12
Sweden	USD	14,227.80	21,260.33	8.50	1.78	-NA-	-NA-	14.68	15.10	8.93	8.84	0.56	0.56	23.67	52.66	16.52
Germany	USD	2,081.90	55,668.80	22.26	2.20	-NA-	-NA-	15.98	18.25	13.30	8.18	0.25	0.25	31.00	52.65	17.60
Switzerland	USD	5,348.75	14,071.76	5.63	2.55	-NA-	-NA-	4.62	9.51	4.91	-1.88	-0.63	-0.63	12.00	51.42	13.12
Belgium	USD	3,902.28	9,097.73	3.64	3.38	-NA-	-NA-	10.62	9.62	8.93	5.29	-0.87	-0.87	19.11	51.31	11.88
Italy	USD	2,472.04	1,257.67	0.50	3.46	-NA-	-NA-	14.23	10.53	48.98	19.86	2.28	2.28	52.64	56.00	22.22
Spain	USD	211.52	10,860.55	4.34	1.64	-NA-	-NA-	-NA-	12.18	32.02	11.92	0.83	0.83	38.25	23.89	15.83
Norway	USD	224.73	1,495.92	0.60	2.37	-NA-	-NA-	3.49	6.06	18.37	7.85	-4.24	-4.24	32.60	53.21	16.08
Finland	USD	6,387.03	1,663.25	0.67	1.03	-NA-	-NA-	9.14	6.90	19.54	4.59	-2.08	-2.08	27.85	61.80	17.63
Europe Liquid 40	USD	3,401.37	190,269.26	76.08	2.69	-NA-	0.13	9.08	5.23	5.77	4.21	0.17	0.17	17.02	35.41	13.86
Developed Europe Liquid 40 ex UK	USD	5,552.60	142,176.93	56.85	2.66	-NA-	-NA-	10.36	9.25	6.45	4.76	-0.48	-0.48	20.25	15.57	14.91
Ireland	USD	120.31	3,075.80	1.23	2.32	-NA-	-NA-	-NA-	-NA-	20.40	14.23	6.85	6.85	35.89	15.60	15.60

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Developed EMEA Index	USD	2,296.77	251,730.47	100.00	2.74	-NA-	-NA-	10.13	6.42	8.35	4.74	0.49	0.49	19.02	38.42	13.07
Israel Index	USD	2,785.42	1,649.51	0.66	1.51	-NA-	-NA-	23.59	19.10	28.60	-0.09	-3.63	-3.63	29.86	38.64	13.39

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Europe Developed	GBP	2,772.84	186,398.06	100.00	2.75	-NA-	4.84	14.19	13.25	4.74	1.43	-3.46	-3.46	9.53	18.49	12.42
Eurozone	GBP	3,398.43	105,010.82	56.34	2.77	-NA-	6.12	15.72	16.63	5.32	2.30	-4.37	-4.37	12.84	20.71	15.68
Europe Ex UK	GBP	7,764.22	132,098.19	70.87	2.63	-NA-	6.91	15.08	17.22	5.05	2.07	-4.29	-4.29	12.21	20.13	15.18
Europe Ex UK Dividend +	GBP	5,940.52	128,206.03	68.78	2.70	-NA-	-NA-	-NA-	16.92	5.08	1.96	-4.31	-4.31	11.95	14.83	15.22
Europe (UK Restricted)	GBP	2,133.46	168,990.19	90.66	2.72	-NA-	-NA-	14.49	14.50	4.80	1.59	-3.67	-3.67	10.29	60.25	13.10
Euro Zone Capped	GBP	6,142.33	78,178.35	41.94	2.80	-NA-	-NA-	15.73	17.48	7.35	3.02	-4.00	-4.00	14.12	14.92	15.19
Europe Capped	GBP	5,366.62	186,398.06	100.00	2.75	-NA-	-NA-	14.28	13.39	4.90	1.47	-3.43	-3.43	9.64	12.36	12.37
Europe Ex UK Capped	GBP	7,372.89	122,797.98	65.88	2.60	-NA-	-NA-	15.23	18.11	6.01	2.46	-4.10	-4.10	13.12	14.46	15.10
Europe Liquid 40 Capped	GBP	3,979.76	134,861.81	72.35	2.67	-NA-	-NA-	-NA-	12.38	2.89	1.13	-3.61	-3.61	8.24	12.91	13.25
Europe Liquid 40 Ex UK Capped	GBP	6,186.81	76,463.63	41.02	2.66	-NA-	-NA-	14.40	17.04	3.97	1.88	-4.08	-4.08	11.13	14.57	15.28
UK	GBP	1,630.97	54,299.87	29.13	3.04	-NA-	-NA-	11.30	5.04	4.12	-0.06	-1.38	-1.38	3.65	17.06	12.55
Netherlands	GBP	4,539.64	21,980.24	11.79	3.83	-NA-	-NA-	9.05	7.31	-7.94	-3.82	-7.53	-7.53	-1.68	52.40	16.45
France	GBP	10,317.36	17,959.44	9.63	3.36	-NA-	-NA-	11.92	11.42	-1.14	0.22	-2.82	-2.82	6.28	52.65	17.27
Austria	GBP	2,052.93	3,870.34	2.08	1.96	-NA-	-NA-	24.50	25.44	21.08	5.77	-5.12	-5.12	26.54	53.02	14.73
Sweden	GBP	17,090.58	15,846.41	8.50	1.78	-NA-	-NA-	19.01	22.60	5.46	5.38	-3.42	-3.42	13.90	52.69	16.34
Germany	GBP	2,500.80	41,492.79	22.26	2.20	-NA-	-NA-	20.36	25.95	9.70	4.73	-3.72	-3.72	20.65	52.97	18.69
Switzerland	GBP	6,424.97	10,488.40	5.63	2.55	-NA-	-NA-	8.57	16.64	1.58	-5.00	-4.57	-4.57	3.15	51.77	15.01
Belgium	GBP	4,687.45	6,781.00	3.64	3.38	-NA-	-NA-	14.80	16.76	5.47	1.94	-4.79	-4.79	9.69	51.49	12.98
Italy	GBP	2,969.44	937.41	0.50	3.46	-NA-	-NA-	18.54	17.72	44.24	16.04	-1.77	-1.77	40.58	55.80	21.82
Spain	GBP	254.07	8,094.92	4.34	1.64	-NA-	-NA-	-NA-	19.49	27.82	8.36	-3.16	-3.16	27.33	22.63	14.84
Norway	GBP	269.94	1,114.98	0.60	2.37	-NA-	-NA-	7.40	12.97	14.61	4.42	-8.03	-8.03	22.12	53.66	16.65
Finland	GBP	7,672.17	1,239.71	0.67	1.03	-NA-	-NA-	13.26	13.86	15.74	1.26	-5.96	-5.96	17.75	61.68	18.09
Europe Liquid 40	GBP	4,085.76	141,817.36	76.08	2.69	-NA-	4.40	13.20	12.09	2.41	0.89	-3.79	-3.79	7.77	33.85	13.39
Developed Europe Liquid 40 ex UK	GBP	6,669.84	105,971.70	56.85	2.66	-NA-	-NA-	14.53	16.37	3.07	1.43	-4.42	-4.42	10.75	15.18	15.72
Ireland	GBP	144.52	2,292.55	1.23	2.32	-NA-	-NA-	-NA-	-NA-	16.57	10.59	2.62	2.62	25.15	16.12	16.12

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	GBP	2,758.91	187,627.53	100.00	2.74	-NA-	-NA-	14.29	13.35	4.90	1.40	-3.48	-3.48	9.62	38.09	12.36
Israel Index	GBP	3,345.87	1,229.47	0.66	1.51	-NA-	-NA-	28.25	26.86	24.51	-3.27	-7.44	-7.44	19.60	39.02	14.54

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Europe Developed	JPY	2,538.63	28,150,363.15	100.00	2.75	-NA-	0.33	18.47	7.24	20.25	4.96	2.81	2.81	14.77	23.24	15.09
Eurozone	JPY	3,111.39	15,859,031.01	56.34	2.77	-NA-	1.56	20.06	10.45	20.92	5.86	1.84	1.84	18.24	23.98	15.14
Europe Ex UK	JPY	7,108.42	19,949,843.14	70.87	2.63	-NA-	2.31	19.40	11.00	20.61	5.62	1.92	1.92	17.58	23.19	14.59
Europe Ex UK Dividend +	JPY	4,516.94	19,362,037.87	68.78	2.70	-NA-	-NA-	-NA-	10.72	20.64	5.50	1.90	1.90	17.31	14.47	14.59
Europe (UK Restricted)	JPY	1,953.26	25,521,377.35	90.66	2.72	-NA-	-NA-	18.78	8.43	20.32	5.12	2.58	2.58	15.57	61.18	14.76
Euro Zone Capped	JPY	5,623.52	11,806,715.50	41.94	2.80	-NA-	-NA-	20.07	11.26	23.25	6.60	2.23	2.23	19.59	16.66	14.68
Europe Capped	JPY	4,913.33	28,150,363.15	100.00	2.75	-NA-	-NA-	18.56	7.38	20.43	5.00	2.84	2.84	14.89	16.44	15.08
Europe Ex UK Capped	JPY	6,750.15	18,545,299.28	65.88	2.60	-NA-	-NA-	19.55	11.85	21.71	6.02	2.13	2.13	18.54	15.97	14.42
Europe Liquid 40 Capped	JPY	3,643.61	20,367,212.75	72.35	2.67	-NA-	-NA-	-NA-	6.43	18.13	4.64	2.65	2.65	13.42	15.20	15.56
Europe Liquid 40 Ex UK Capped	JPY	5,664.25	11,547,754.10	41.02	2.66	-NA-	-NA-	18.69	10.84	19.36	5.42	2.14	2.14	16.45	15.99	14.60
UK	JPY	1,493.21	8,200,520.00	29.13	3.04	-NA-	-NA-	15.47	-0.53	19.54	3.41	5.02	5.02	8.61	23.41	20.34
Netherlands	JPY	4,156.20	3,319,518.41	11.79	3.83	-NA-	-NA-	13.14	1.62	5.70	-0.48	-1.53	-1.53	3.03	53.10	17.15
France	JPY	9,445.91	2,712,285.31	9.63	3.36	-NA-	-NA-	16.11	5.51	13.50	3.70	3.49	3.49	11.37	53.04	16.82
Austria	JPY	1,879.53	584,510.29	2.08	1.96	-NA-	-NA-	29.16	18.79	39.01	9.45	1.04	1.04	32.60	53.51	14.26
Sweden	JPY	15,647.04	2,393,169.60	8.50	1.78	-NA-	-NA-	23.47	16.10	21.08	9.04	2.85	2.85	19.35	53.07	16.67
Germany	JPY	2,289.57	6,266,358.10	22.26	2.20	-NA-	-NA-	24.87	19.27	25.94	8.38	2.53	2.53	26.42	52.81	17.02
Switzerland	JPY	5,882.29	1,583,987.99	5.63	2.55	-NA-	-NA-	12.64	10.46	16.62	-1.70	1.63	1.63	8.09	51.67	12.96
Belgium	JPY	4,291.53	1,024,086.25	3.64	3.38	-NA-	-NA-	19.10	10.57	21.09	5.48	1.39	1.39	14.95	51.81	12.33
Italy	JPY	2,718.63	141,569.77	0.50	3.46	-NA-	-NA-	22.98	11.48	65.60	20.08	4.61	4.61	47.32	56.51	22.75
Spain	JPY	232.61	1,222,518.22	4.34	1.64	-NA-	-NA-	-NA-	13.15	46.75	12.12	3.13	3.13	33.43	23.84	16.57
Norway	JPY	247.14	168,388.04	0.60	2.37	-NA-	-NA-	11.43	6.98	31.58	8.05	-2.06	-2.06	27.97	53.02	13.56
Finland	JPY	7,024.14	187,223.89	0.67	1.03	-NA-	-NA-	17.51	7.83	32.88	4.78	0.15	0.15	23.39	62.41	18.26
Europe Liquid 40	JPY	3,740.66	21,417,659.53	76.08	2.69	-NA-	-0.09	17.45	6.14	17.57	4.40	2.45	2.45	12.93	36.68	15.63
Developed Europe Liquid 40 ex UK	JPY	6,106.48	16,004,145.69	56.85	2.66	-NA-	-NA-	18.83	10.20	18.33	4.96	1.79	1.79	16.05	16.74	15.02
Ireland	JPY	132.32	346,227.27	1.23	2.32	-NA-	-NA-	-NA-	-NA-	33.83	14.44	9.28	9.28	31.15	15.62	15.62

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

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Developed EMEA Index	JPY	2,525.88	28,336,040.74	100.00	2.74	-NA-	-NA-	18.57	7.34	20.44	4.93	2.78	2.78	14.87	39.31	15.03
Israel Index	JPY	3,063.26	185,677.59	0.66	1.51	-NA-	-NA-	33.06	20.13	42.95	0.09	-1.43	-1.43	25.33	39.65	15.00

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Europe Developed	AUD	1,925.08	318,716.57	100.00	2.75	-NA-	1.76	16.41	10.26	5.51	2.42	1.61	1.61	9.75	17.20	15.38
Eurozone	AUD	2,359.41	179,554.91	56.34	2.77	-NA-	-NA-	17.97	13.56	6.09	3.30	0.65	0.65	13.06	17.32	16.51
Europe Ex UK	AUD	5,390.42	225,870.82	70.87	2.63	-NA-	-NA-	17.32	14.13	5.82	3.06	0.73	0.73	12.43	16.38	15.98
Europe Ex UK Dividend +	AUD	4,319.60	219,215.73	68.78	2.70	-NA-	-NA-	-NA-	13.83	5.85	2.95	0.71	0.71	12.17	15.46	16.01
Europe (UK Restricted)	AUD	1,481.18	288,951.37	90.66	2.72	-NA-	-NA-	16.72	11.48	5.57	2.58	1.39	1.39	10.51	60.47	15.38
Euro Zone Capped	AUD	4,264.40	133,674.86	41.94	2.80	-NA-	-NA-	17.98	14.38	8.13	4.02	1.04	1.04	14.35	15.34	15.88
Europe Capped	AUD	3,725.85	318,716.57	100.00	2.75	-NA-	-NA-	16.50	10.40	5.67	2.46	1.64	1.64	9.86	14.76	15.34
Europe Ex UK Capped	AUD	5,118.74	209,968.67	65.88	2.60	-NA-	-NA-	17.47	14.99	6.78	3.46	0.94	0.94	13.35	14.87	15.77
Europe Liquid 40 Capped	AUD	2,763.00	230,596.25	72.35	2.67	-NA-	-NA-	-NA-	9.42	3.64	2.11	1.45	1.45	8.45	15.57	16.03
Europe Liquid 40 Ex UK Capped	AUD	4,295.28	130,742.92	41.02	2.66	-NA-	-NA-	16.62	13.96	4.73	2.86	0.95	0.95	11.35	14.99	16.02
UK	AUD	1,132.33	92,845.75	29.13	3.04	-NA-	-NA-	13.46	2.27	4.88	0.91	3.80	3.80	3.86	19.17	18.92
Netherlands	AUD	3,151.71	37,583.37	11.79	3.83	-NA-	-NA-	11.17	4.48	-7.26	-2.89	-2.68	-2.68	-1.48	52.84	18.66
France	AUD	7,162.97	30,708.32	9.63	3.36	-NA-	-NA-	14.09	8.48	-0.42	1.19	2.28	2.28	6.49	52.90	18.46
Austria	AUD	1,425.28	6,617.79	2.08	1.96	-NA-	-NA-	26.92	22.13	21.97	6.80	-0.14	-0.14	26.80	53.11	14.83
Sweden	AUD	11,865.38	27,095.31	8.50	1.78	-NA-	-NA-	21.33	19.36	6.23	6.40	1.65	1.65	14.13	52.89	17.49
Germany	AUD	1,736.22	70,947.30	22.26	2.20	-NA-	-NA-	22.70	22.63	10.50	5.75	1.33	1.33	20.89	52.82	18.54
Switzerland	AUD	4,460.63	17,933.81	5.63	2.55	-NA-	-NA-	10.68	13.57	2.32	-4.08	0.44	0.44	3.36	51.63	14.89
Belgium	AUD	3,254.33	11,594.64	3.64	3.38	-NA-	-NA-	17.03	13.68	6.24	2.93	0.21	0.21	9.91	51.49	13.15
Italy	AUD	2,061.58	1,602.84	0.50	3.46	-NA-	-NA-	20.84	14.62	45.29	17.17	3.39	3.39	40.86	55.58	21.68
Spain	AUD	176.39	13,841.27	4.34	1.64	-NA-	-NA-	-NA-	16.33	28.75	9.41	1.92	1.92	27.58	23.47	15.24
Norway	AUD	187.41	1,906.48	0.60	2.37	-NA-	-NA-	9.49	9.99	15.45	5.43	-3.20	-3.20	22.37	52.65	13.07
Finland	AUD	5,326.51	2,119.74	0.67	1.03	-NA-	-NA-	15.46	10.86	16.59	2.25	-1.02	-1.02	17.98	61.45	17.96
Europe Liquid 40	AUD	2,836.60	242,489.34	76.08	2.69	-NA-	-NA-	15.40	9.13	3.16	1.87	1.26	1.26	7.99	16.53	16.15
Developed Europe Liquid 40 ex UK	AUD	4,630.63	181,197.89	56.85	2.66	-NA-	-NA-	16.76	13.30	3.82	2.41	0.60	0.60	10.97	15.63	16.55
Ireland	AUD	100.34	3,919.96	1.23	2.32	-NA-	-NA-	-NA-	-NA-	17.42	11.67	8.01	8.01	25.40	16.27	16.27

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Developed EMEA Index	AUD	1,915.41	320,818.80	100.00	2.74	-NA-	-NA-	16.51	10.36	5.67	2.39	1.58	1.58	9.83	38.99	15.32
Israel Index	AUD	2,322.92	2,102.23	0.66	1.51	-NA-	-NA-	30.75	23.51	25.42	-2.34	-2.58	-2.58	19.84	39.28	15.00

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Switzerland	CHF	3,249.08	13,615.84	5.63	2.55	-NA-	-NA-	5.23	9.97	4.72	-0.86	0.05	0.05	6.63	50.67	9.87
Sweden	SEK	13,672.99	173,534.29	8.50	1.78	-NA-	-NA-	19.82	19.97	3.78	5.33	3.15	3.15	11.11	52.21	15.64
Norway	NOK	288.08	11,907.96	0.60	2.37	-NA-	-NA-	10.55	13.93	17.90	2.49	-2.01	-2.01	22.63	52.17	11.09

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Price Return

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Europe Developed	EUR	2,125.65	211,538.62	100.00	0.00	3.90	-1.01	8.75	5.85	-0.03	0.58	0.99	0.99	3.52	17.08	12.53
Eurozone	EUR	2,517.72	119,174.22	56.34	0.00	5.59	0.06	10.13	9.00	0.54	1.43	0.12	0.12	6.53	17.49	13.10
Europe Ex UK	EUR	2,917.80	149,915.02	70.87	0.00	6.02	1.02	9.68	9.66	0.40	1.26	0.16	0.16	6.03	16.83	12.80
Europe Ex UK Dividend +	EUR	3,014.36	145,497.90	68.78	0.00	-NA-	1.41	8.91	9.25	0.36	1.14	0.14	0.14	5.72	16.56	12.85
Europe (UK Restricted)	EUR	2,146.84	191,782.85	90.66	0.00	3.89	-0.36	9.06	7.05	0.06	0.75	0.78	0.78	4.23	16.79	12.40
Euro Zone Capped	EUR	2,242.91	88,722.70	41.94	0.00	-NA-	-NA-	10.12	9.74	2.37	2.22	0.49	0.49	7.74	12.33	12.56
Europe Capped	EUR	2,082.81	211,538.62	100.00	0.00	-NA-	-NA-	8.84	5.99	0.12	0.63	1.02	1.02	3.63	12.01	12.50
Europe Ex UK Capped	EUR	2,776.70	139,360.44	65.88	0.00	-NA-	-NA-	9.85	10.51	1.34	1.72	0.36	0.36	6.94	12.02	12.67
Europe Liquid 40 Capped	EUR	1,885.61	153,051.39	72.35	0.00	-NA-	-NA-	-NA-	5.11	-1.70	0.33	0.84	0.84	2.30	12.85	13.21
Europe Liquid 40 Ex UK Capped	EUR	2,786.07	86,776.71	41.02	0.00	-NA-	-NA-	8.95	9.40	-0.69	1.16	0.38	0.38	4.97	12.26	12.92
UK	EUR	1,217.78	61,623.60	29.13	0.00	0.15	-5.24	5.84	-1.99	-0.97	-1.03	3.06	3.06	-2.03	22.00	17.43
Netherlands	EUR	1,251.23	24,944.84	11.79	0.00	0.44	-4.81	2.62	-0.45	-12.84	-5.64	-3.17	-3.17	-7.79	18.13	15.06
France	EUR	3,899.18	20,381.73	9.63	0.00	8.62	1.00	6.09	3.62	-6.25	-0.50	1.76	1.76	-0.50	18.89	15.16
Austria	EUR	1,084.22	4,392.36	2.08	0.00	0.41	-3.60	19.75	18.00	16.68	5.40	-0.65	-0.65	21.58	33.19	11.68
Sweden	EUR	6,823.31	17,983.70	8.50	0.00	10.23	7.94	14.41	15.60	1.60	4.62	0.83	0.83	8.31	23.20	14.91
Germany	EUR	1,079.22	47,089.15	22.26	0.00	4.41	0.88	15.68	18.42	5.30	4.32	0.81	0.81	14.27	23.61	15.34
Switzerland	EUR	2,979.09	11,903.03	5.63	0.00	7.11	7.34	3.56	9.06	-2.79	-5.34	-0.07	-0.07	-2.60	14.37	14.35
Belgium	EUR	1,345.61	7,695.60	3.64	0.00	1.87	0.72	8.14	8.17	0.42	1.42	-0.30	-0.30	3.38	12.45	10.36
Italy	EUR	1,266.39	1,063.84	0.50	0.00	4.12	-8.99	12.40	9.47	36.19	15.63	2.86	2.86	30.97	30.88	20.09
Spain	EUR	27.59	9,186.73	4.34	0.00	-16.44	-38.54	-NA-	13.64	23.14	7.54	1.40	1.40	22.09	37.62	13.04
Norway	EUR	153.19	1,265.37	0.60	0.00	-9.58	-16.24	3.59	6.16	9.73	3.98	-3.69	-3.69	16.64	44.54	13.75
Finland	EUR	3,115.08	1,406.91	0.67	0.00	3.54	-1.09	8.77	7.39	12.24	0.91	-1.53	-1.53	12.66	24.84	16.16
Europe Liquid 40	EUR	1,949.79	160,945.07	76.08	0.00	3.39	-1.40	7.81	4.80	-2.17	0.05	0.66	0.66	1.84	17.62	13.27
Developed Europe Liquid 40 ex UK	EUR	3,034.60	120,264.70	56.85	0.00	-NA-	-NA-	9.06	8.80	-1.51	0.61	0.04	0.04	4.58	12.91	13.31
Ireland	EUR	105.13	2,601.76	1.23	0.00	-9.73	-NA-	-NA-	-NA-	10.46	8.39	6.33	6.33	18.27	12.80	12.80

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	EUR	1,822.96	212,933.91	100.00	0.00	-NA-	-NA-	8.85	5.96	0.14	0.55	0.96	0.96	3.61	37.88	12.47
Israel Index	EUR	2,125.07	1,395.29	0.66	0.00	-NA-	-NA-	23.86	20.01	20.42	-3.61	-3.08	-3.08	14.13	38.88	14.61

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Price Return

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Europe Developed	USD	2,495.54	250,080.96	100.00	0.00	4.21	-2.83	6.92	3.54	5.17	4.25	0.42	0.42	16.03	21.18	12.92
Eurozone	USD	2,955.82	140,887.76	56.34	0.00	5.90	-1.77	8.28	6.62	5.76	5.13	-0.45	-0.45	19.41	22.72	14.59
Europe Ex UK	USD	3,425.52	177,229.54	70.87	0.00	6.34	-0.83	7.84	7.26	5.62	4.96	-0.41	-0.41	18.85	22.02	14.17
Europe Ex UK Dividend +	USD	2,943.52	172,007.62	68.78	0.00	-NA-	-0.45	7.09	6.86	5.57	4.84	-0.43	-0.43	18.49	21.81	14.13
Europe (UK Restricted)	USD	1,170.27	226,725.69	90.66	0.00	-NA-	-2.19	7.23	4.71	5.26	4.43	0.21	0.21	16.82	21.26	13.11
Euro Zone Capped	USD	2,633.24	104,887.98	41.94	0.00	-NA-	-NA-	8.28	7.34	7.69	5.95	-0.07	-0.07	20.76	15.10	14.17
Europe Capped	USD	2,445.44	250,080.96	100.00	0.00	-NA-	-NA-	7.01	3.67	5.33	4.30	0.45	0.45	16.16	13.81	12.89
Europe Ex UK Capped	USD	3,260.26	164,751.91	65.88	0.00	-NA-	-NA-	8.01	8.10	6.60	5.43	-0.20	-0.20	19.86	14.59	14.09
Europe Liquid 40 Capped	USD	1,771.27	180,937.35	72.35	0.00	-NA-	-NA-	-NA-	2.81	3.41	4.00	0.28	0.28	14.67	13.49	13.53
Europe Liquid 40 Ex UK Capped	USD	2,617.45	102,587.43	41.02	0.00	-NA-	-NA-	7.12	7.00	4.47	4.85	-0.19	-0.19	17.65	14.69	14.22
UK	USD	1,436.35	72,851.42	29.13	0.00	0.48	-6.98	4.07	-4.13	4.17	2.58	2.48	2.48	9.81	23.69	15.88
Netherlands	USD	1,468.96	29,489.79	11.79	0.00	0.74	-6.56	0.90	-2.62	-8.31	-2.19	-3.72	-3.72	3.35	23.04	15.82
France	USD	4,577.72	24,095.28	9.63	0.00	8.94	-0.84	4.31	1.36	-1.38	3.13	1.19	1.19	11.52	23.89	15.96
Austria	USD	1,462.08	5,192.65	2.08	0.00	1.92	-5.36	17.74	15.42	22.74	9.25	-1.21	-1.21	36.27	36.42	14.09
Sweden	USD	8,047.97	21,260.33	8.50	0.00	10.59	5.97	12.49	13.08	6.88	8.44	0.26	0.26	21.40	27.93	16.58
Germany	USD	1,267.03	55,668.80	22.26	0.00	4.73	-0.96	13.74	15.83	10.78	8.13	0.25	0.25	28.08	28.99	17.05
Switzerland	USD	3,513.78	14,071.76	5.63	0.00	7.45	5.37	1.82	6.68	2.26	-1.88	-0.63	-0.63	9.17	17.69	13.15
Belgium	USD	1,579.78	9,097.73	3.64	0.00	2.17	-1.13	6.33	5.80	5.64	5.12	-0.87	-0.87	15.87	16.87	11.70
Italy	USD	1,486.77	1,257.67	0.50	0.00	4.43	-10.65	10.51	7.08	43.27	19.86	2.28	2.28	46.79	34.95	21.60
Spain	USD	29.67	10,860.55	4.34	0.00	-16.56	-40.19	-NA-	11.15	29.54	11.46	0.83	0.83	36.85	38.14	15.83
Norway	USD	180.68	1,495.92	0.60	0.00	-9.28	-17.77	1.85	3.84	15.44	7.78	-4.24	-4.24	30.73	46.01	15.99
Finland	USD	3,657.18	1,663.25	0.67	0.00	3.85	-2.90	6.95	5.04	18.07	4.59	-2.08	-2.08	26.28	29.40	17.61
Europe Liquid 40	USD	1,831.19	190,269.26	76.08	0.00	-NA-	-3.21	6.00	2.51	2.91	3.70	0.09	0.09	14.15	21.58	13.61
Developed Europe Liquid 40 ex UK	USD	2,850.03	142,176.93	56.85	0.00	-NA-	-NA-	7.23	6.42	3.60	4.28	-0.52	-0.52	17.22	15.38	14.57
Ireland	USD	115.13	3,075.80	1.23	0.00	-9.77	-NA-	-NA-	-NA-	16.20	12.34	5.73	5.73	32.56	15.63	15.63

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

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Developed EMEA Index	USD	1,699.40	251,730.47	100.00	0.00	-NA-	-NA-	7.03	3.64	5.34	4.22	0.40	0.40	16.13	38.27	12.86
Israel Index	USD	2,506.48	1,649.51	0.66	0.00	-NA-	-NA-	21.78	17.39	26.68	-0.09	-3.63	-3.63	27.92	38.61	13.34

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Europe Developed	GBP	2,997.66	186,398.06	100.00	0.00	5.19	1.32	10.96	10.28	1.82	0.93	-3.55	-3.55	6.86	18.38	12.25
Eurozone	GBP	3,550.56	105,010.82	56.34	0.00	6.90	2.42	12.37	13.56	2.40	1.79	-4.39	-4.39	9.97	20.63	15.37
Europe Ex UK	GBP	4,114.77	132,098.19	70.87	0.00	7.33	3.40	11.91	14.24	2.26	1.62	-4.35	-4.35	9.46	20.08	14.97
Europe Ex UK Dividend +	GBP	3,932.52	128,206.03	68.78	0.00	-NA-	3.80	11.13	13.81	2.22	1.50	-4.37	-4.37	9.13	19.94	15.01
Europe (UK Restricted)	GBP	1,405.74	168,990.19	90.66	0.00	-NA-	1.98	11.28	11.53	1.92	1.10	-3.75	-3.75	7.59	18.70	12.92
Euro Zone Capped	GBP	3,163.08	78,178.35	41.94	0.00	-NA-	-NA-	12.37	14.33	4.27	2.58	-4.03	-4.03	11.22	14.73	14.94
Europe Capped	GBP	2,937.49	186,398.06	100.00	0.00	-NA-	-NA-	11.05	10.42	1.98	0.98	-3.53	-3.53	6.98	12.26	12.21
Europe Ex UK Capped	GBP	3,916.26	122,797.98	65.88	0.00	-NA-	-NA-	12.09	15.13	3.22	2.07	-4.15	-4.15	10.39	14.33	14.92
Europe Liquid 40 Capped	GBP	2,127.67	134,861.81	72.35	0.00	-NA-	-NA-	-NA-	9.50	0.12	0.69	-3.69	-3.69	5.61	12.75	13.08
Europe Liquid 40 Ex UK Capped	GBP	3,144.10	76,463.63	41.02	0.00	-NA-	-NA-	11.17	13.97	1.15	1.52	-4.14	-4.14	8.36	14.51	15.12
UK	GBP	1,734.15	54,299.87	29.13	0.00	1.47	-3.01	8.00	2.11	0.86	-0.68	-1.58	-1.58	1.13	19.97	12.59
Netherlands	GBP	1,764.53	21,980.24	11.79	0.00	1.68	-2.57	4.71	3.72	-11.23	-5.30	-7.53	-7.53	-4.82	20.98	16.20
France	GBP	5,498.80	17,959.44	9.63	0.00	9.96	3.39	8.25	7.96	-4.52	-0.15	-2.82	-2.82	2.71	21.87	17.04
Austria	GBP	1,756.26	3,870.34	2.08	0.00	-NA-	-1.33	22.19	22.94	18.84	5.77	-5.12	-5.12	25.50	34.08	14.57
Sweden	GBP	9,667.30	15,846.41	8.50	0.00	11.62	10.49	16.74	20.44	3.48	4.99	-3.71	-3.71	11.81	27.30	16.49
Germany	GBP	1,521.97	41,492.79	22.26	0.00	5.70	3.26	18.03	23.37	7.26	4.69	-3.72	-3.72	17.96	28.89	18.13
Switzerland	GBP	4,220.78	10,488.40	5.63	0.00	8.46	9.87	5.67	13.63	-0.99	-5.00	-4.57	-4.57	0.54	17.17	15.35
Belgium	GBP	1,897.64	6,781.00	3.64	0.00	3.13	3.09	10.34	12.69	2.28	1.77	-4.79	-4.79	6.71	15.85	12.96
Italy	GBP	1,785.92	937.41	0.50	0.00	5.40	-6.84	14.68	14.05	38.72	16.04	-1.77	-1.77	35.20	32.73	21.13
Spain	GBP	35.65	8,094.92	4.34	0.00	-15.78	-37.64	-NA-	18.39	25.42	7.92	-3.16	-3.16	26.03	36.90	14.76
Norway	GBP	217.04	1,114.98	0.60	0.00	-8.44	-14.27	5.70	10.60	11.77	4.35	-8.03	-8.03	20.40	43.94	16.58
Finland	GBP	4,393.04	1,239.71	0.67	0.00	4.82	1.24	10.99	11.88	14.32	1.26	-5.96	-5.96	16.30	27.67	18.12
Europe Liquid 40	GBP	2,199.64	141,817.36	76.08	0.00	-NA-	0.92	10.00	9.19	-0.36	0.40	-3.87	-3.87	5.13	18.85	13.20
Developed Europe Liquid 40 ex UK	GBP	3,423.49	105,971.70	56.85	0.00	-NA-	-NA-	11.28	13.35	0.31	0.96	-4.46	-4.46	7.96	15.03	15.47
Ireland	GBP	138.30	2,292.55	1.23	0.00	-8.93	-NA-	-NA-	-NA-	12.51	8.77	1.55	1.55	22.09	16.07	16.07

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Developed EMEA Index	GBP	2,041.34	187,627.53	100.00	0.00	-NA-	-NA-	11.07	10.39	1.99	0.90	-3.58	-3.58	6.96	37.96	12.20
Israel Index	GBP	3,010.81	1,229.47	0.66	0.00	-NA-	-NA-	26.38	25.03	22.65	-3.27	-7.44	-7.44	17.81	39.05	14.65

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Europe Developed	JPY	2,744.47	28,150,363.15	100.00	0.00	3.85	-3.03	15.12	4.44	16.90	4.44	2.71	2.71	11.98	23.12	14.94
Eurozone	JPY	3,250.66	15,859,031.01	56.34	0.00	5.54	-1.99	16.58	7.54	17.56	5.32	1.82	1.82	15.24	23.90	14.78
Europe Ex UK	JPY	3,767.22	19,949,843.14	70.87	0.00	5.97	-1.05	16.11	8.19	17.41	5.15	1.86	1.86	14.70	23.11	14.33
Europe Ex UK Dividend +	JPY	2,990.14	19,362,037.87	68.78	0.00	-NA-	-0.66	15.30	7.78	17.35	5.03	1.84	1.84	14.35	22.79	14.33
Europe (UK Restricted)	JPY	1,287.00	25,521,377.35	90.66	0.00	-NA-	-2.40	15.45	5.62	17.01	4.62	2.50	2.50	12.75	22.96	14.57
Euro Zone Capped	JPY	2,895.91	11,806,715.50	41.94	0.00	-NA-	-NA-	16.58	8.27	19.71	6.14	2.20	2.20	16.55	16.42	14.38
Europe Capped	JPY	2,689.37	28,150,363.15	100.00	0.00	-NA-	-NA-	15.22	4.56	17.08	4.49	2.74	2.74	12.10	16.28	14.93
Europe Ex UK Capped	JPY	3,585.47	18,545,299.28	65.88	0.00	-NA-	-NA-	16.29	9.03	18.50	5.62	2.07	2.07	15.68	15.77	14.19
Europe Liquid 40 Capped	JPY	1,947.96	20,367,212.75	72.35	0.00	-NA-	-NA-	-NA-	3.70	14.95	4.19	2.56	2.56	10.67	15.06	15.41
Europe Liquid 40 Ex UK Capped	JPY	2,878.54	11,547,754.10	41.02	0.00	-NA-	-NA-	15.34	7.93	16.13	5.04	2.08	2.08	13.55	15.89	14.37
UK	JPY	1,579.63	8,200,520.00	29.13	0.00	0.13	-7.18	12.05	-3.31	15.80	2.77	4.81	4.81	5.98	26.73	20.37
Netherlands	JPY	1,615.49	3,319,518.41	11.79	0.00	0.39	-6.76	8.63	-1.78	1.92	-2.01	-1.53	-1.53	-0.26	24.62	16.82
France	JPY	5,034.35	2,712,285.31	9.63	0.00	8.57	-1.06	12.31	2.23	9.62	3.32	3.49	3.49	7.63	24.88	16.48
Austria	JPY	1,607.92	584,510.29	2.08	0.00	-NA-	-5.57	26.77	16.42	36.44	9.45	1.04	1.04	31.51	37.76	14.07
Sweden	JPY	8,850.76	2,393,169.60	8.50	0.00	10.21	5.74	21.12	14.05	18.80	8.63	2.54	2.54	17.16	28.16	16.79
Germany	JPY	1,393.42	6,266,358.10	22.26	0.00	4.37	-1.18	22.46	16.83	23.14	8.33	2.53	2.53	23.61	28.92	16.48
Switzerland	JPY	3,864.28	1,583,987.99	5.63	0.00	7.08	5.15	9.63	7.60	13.67	-1.70	1.63	1.63	5.36	18.02	13.22
Belgium	JPY	1,737.36	1,024,086.25	3.64	0.00	1.82	-1.34	14.48	6.72	17.43	5.31	1.39	1.39	11.82	18.50	12.03
Italy	JPY	1,635.07	141,569.77	0.50	0.00	4.07	-10.85	18.98	8.00	59.26	20.08	4.61	4.61	41.67	36.16	22.07
Spain	JPY	32.64	1,222,518.22	4.34	0.00	-16.84	-40.32	-NA-	12.11	43.99	11.67	3.13	3.13	32.07	39.14	16.54
Norway	JPY	198.71	168,388.04	0.60	0.00	-9.60	-17.95	9.66	4.74	28.32	7.97	-2.06	-2.06	26.17	46.78	13.50
Finland	JPY	4,021.99	187,223.89	0.67	0.00	3.49	-3.11	15.15	5.95	31.25	4.78	0.15	0.15	21.87	30.13	18.28
Europe Liquid 40	JPY	2,013.85	21,417,659.53	76.08	0.00	-NA-	-3.42	14.12	3.40	14.39	3.89	2.37	2.37	10.16	23.45	15.46
Developed Europe Liquid 40 ex UK	JPY	3,134.32	16,004,145.69	56.85	0.00	-NA-	-NA-	15.45	7.34	15.16	4.47	1.74	1.74	13.13	16.61	14.73
Ireland	JPY	126.62	346,227.27	1.23	0.00	-10.08	-NA-	-NA-	-NA-	29.17	12.55	8.14	8.14	27.94	15.60	15.60

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	JPY	2,525.88	28,336,040.74	100.00	2.74	-NA-	-NA-	18.57	7.34	20.44	4.93	2.78	2.78	14.87	39.31	15.03
Israel Index	JPY	3,063.26	185,677.59	0.66	1.51	-NA-	-NA-	33.06	20.13	42.95	0.09	-1.43	-1.43	25.33	39.65	15.00

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	AUD	2,081.17	318,716.57	100.00	0.00	-NA-	-1.65	13.12	7.37	2.57	1.91	1.51	1.51	7.08	15.79	15.16
Eurozone	AUD	2,465.02	179,554.91	56.34	0.00	-NA-	-NA-	14.55	10.56	3.14	2.77	0.63	0.63	10.19	17.06	16.11
Europe Ex UK	AUD	2,856.74	225,870.82	70.87	0.00	-NA-	-NA-	14.09	11.23	3.01	2.60	0.67	0.67	9.68	16.16	15.66
Europe Ex UK Dividend +	AUD	2,859.50	219,215.73	68.78	0.00	-NA-	-NA-	13.29	10.81	2.96	2.49	0.65	0.65	9.35	16.16	15.68
Europe (UK Restricted)	AUD	975.95	288,951.37	90.66	0.00	-NA-	-NA-	13.44	8.59	2.66	2.08	1.30	1.30	7.81	15.74	15.13
Euro Zone Capped	AUD	2,196.01	133,674.86	41.94	0.00	-NA-	-NA-	14.55	11.31	5.03	3.57	1.01	1.01	11.44	14.93	15.53
Europe Capped	AUD	2,039.39	318,716.57	100.00	0.00	-NA-	-NA-	13.21	7.51	2.72	1.96	1.54	1.54	7.19	14.50	15.13
Europe Ex UK Capped	AUD	2,718.92	209,968.67	65.88	0.00	-NA-	-NA-	14.27	12.10	3.97	3.07	0.88	0.88	10.61	14.52	15.47
Europe Liquid 40 Capped	AUD	1,477.17	230,596.25	72.35	0.00	-NA-	-NA-	-NA-	6.62	0.85	1.67	1.36	1.36	5.82	15.38	15.81
Europe Liquid 40 Ex UK Capped	AUD	2,182.84	130,742.92	41.02	0.00	-NA-	-NA-	13.33	10.97	1.89	2.50	0.89	0.89	8.57	14.73	15.72
UK	AUD	1,197.86	92,845.75	29.13	0.00	-NA-	-NA-	10.10	-0.59	1.60	0.28	3.59	3.59	1.33	19.22	18.94
Netherlands	AUD	1,225.05	37,583.37	11.79	0.00	-NA-	-NA-	6.74	0.98	-10.58	-4.39	-2.68	-2.68	-4.63	19.10	18.42
France	AUD	3,817.62	30,708.32	9.63	0.00	-NA-	-NA-	10.36	5.11	-3.82	0.82	2.28	2.28	2.92	19.03	17.96
Austria	AUD	1,219.31	6,617.79	2.08	0.00	-NA-	-NA-	24.57	19.70	19.71	6.80	-0.14	-0.14	25.75	24.67	14.68
Sweden	AUD	6,711.66	27,095.31	8.50	0.00	-NA-	-NA-	19.01	17.26	4.23	6.00	1.35	1.35	12.03	20.99	17.56
Germany	AUD	1,056.65	70,947.30	22.26	0.00	-NA-	-NA-	20.33	20.12	8.04	5.71	1.33	1.33	18.20	17.42	17.92
Switzerland	AUD	2,930.34	17,933.81	5.63	0.00	-NA-	-NA-	7.72	10.63	-0.27	-4.08	0.44	0.44	0.74	13.12	14.86
Belgium	AUD	1,317.47	11,594.64	3.64	0.00	-NA-	-NA-	12.49	9.72	3.03	2.76	0.21	0.21	6.93	13.58	12.76
Italy	AUD	1,239.90	1,602.84	0.50	0.00	-NA-	-NA-	16.91	11.04	39.73	17.17	3.39	3.39	35.47	28.90	20.75
Spain	AUD	24.75	13,841.27	4.34	0.00	-NA-	-NA-	-NA-	15.27	26.34	8.96	1.92	1.92	26.29	23.49	15.27
Norway	AUD	150.68	1,906.48	0.60	0.00	-NA-	-NA-	7.75	7.68	12.58	5.36	-3.20	-3.20	20.64	37.43	12.93
Finland	AUD	3,049.93	2,119.74	0.67	0.00	-NA-	-NA-	13.15	8.93	15.15	2.25	-1.02	-1.02	16.53	23.08	18.03
Europe Liquid 40	AUD	1,527.13	242,489.34	76.08	0.00	-NA-	-NA-	12.14	6.31	0.36	1.37	1.17	1.17	5.34	16.33	15.92
Developed Europe Liquid 40 ex UK	AUD	2,376.80	181,197.89	56.85	0.00	-NA-	-NA-	13.45	10.36	1.04	1.94	0.56	0.56	8.17	15.29	16.20
Ireland	AUD	96.02	3,919.96	1.23	0.00	-NA-	-NA-	-NA-	-NA-	13.33	9.82	6.88	6.88	22.33	16.28	16.28

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	AUD	1,417.23	320,818.80	100.00	0.00	-NA-	-NA-	13.23	7.48	2.74	1.88	1.48	1.48	7.17	38.82	15.10
Israel Index	AUD	2,090.30	2,102.23	0.66	0.00	-NA-	-NA-	28.84	21.74	23.55	-2.34	-2.58	-2.58	18.05	39.24	14.93

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Price Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Switzerland	CHF	2,135.31	13,615.84	5.63	0.00	5.45	3.41	2.42	7.13	2.07	-0.86	0.05	0.05	3.93	11.86	10.07
Sweden	SEK	7,732.31	173,534.29	8.50	0.00	11.14	8.46	17.53	17.86	1.82	4.94	2.84	2.84	9.07	22.49	15.77
Norway	NOK	231.66	11,907.96	0.60	0.00	-7.43	-14.56	8.79	11.54	14.97	2.42	-2.01	-2.01	20.90	42.56	11.12

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Gross Total Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Switzerland	CHF	3,774.76	13,615.84	-NA-	3.92	8.54	7.51	6.79	11.55	6.18	-0.86	0.05	0.05	8.12	11.84	9.92
Norway	NOK	310.23	11,907.96	-NA-	3.17	-6.05	-12.30	11.15	14.74	18.90	2.51	-2.01	-2.01	23.21	42.42	11.12
Sweden	SEK	15,916.23	173,534.29	-NA-	2.54	15.40	12.70	20.81	20.89	4.63	5.50	3.29	3.29	12.00	22.34	15.59

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) Sep-17	Free Float Europe Weight Sep-17
Unibail Rodamco	Rental	Retail	NETH	20,374.22	9.55
Vonovia SE	Rental	Residential	GER	17,463.63	8.18
Deutsche Wohnen AG	Rental	Residential	GER	12,739.41	5.97
Landsec	Rental	Diversified	UK	7,856.01	3.68
British land company	Rental	Diversified	UK	7,013.83	3.29
Klepierre SA	Rental	Retail	FRA	6,821.37	3.20
Gecina	Rental	Office	FRA	6,102.81	2.86
SEGRO	Rental	Industrial	UK	6,059.36	2.84
LEG Immobilien AG	Rental	Residential	GER	5,408.28	2.53
Swiss Prime Site AG	Non-Rental	Diversified	SWIT	5,371.83	2.52
Hammerson Plc	Rental	Retail	UK	4,829.64	2.26
Merlin Properties Socimi, S.A.	Rental	Diversified	SP	3,924.82	1.84
Castellum AB	Rental	Diversified	SWED	3,565.37	1.67
Fonciere des Regions	Rental	Diversified	FRA	3,438.45	1.61
Derwent London Plc	Rental	Office	UK	3,170.20	1.49
PSP Swiss Property AG	Rental	Diversified	SWIT	3,055.61	1.43
BUWOG AG	Non-Rental	Residential	OEST	2,712.76	1.27
Icade Management	Non-Rental	Diversified	FRA	2,660.51	1.25
Shaftesbury Plc	Rental	Diversified	UK	2,581.04	1.21
INTU Properties Plc	Rental	Retail	UK	2,315.54	1.08

Country Breakdown

Country Index	Number of Constituent Sep-17	Free Float Mkt Cap (EUR m) Sep-17	Free Float Europe Weight Sep-17
FTSE EPRA/NAREIT Europe Index	104	213,436.30	100.00
FTSE EPRA/NAREIT Europe Liquid 40	40	160,945.07	75.41
FTSE EPRA/NAREIT Europe Ex UK	66	149,915.02	70.24
FTSE EPRA/NAREIT Developed Europe Liquid 40 ex UK	29	120,264.70	56.35
FTSE EPRA/NAREIT UK	38	61,623.60	28.87
FTSE EPRA/NAREIT Germany	13	47,089.15	22.06
FTSE EPRA/NAREIT Netherlands	5	24,944.84	11.69
FTSE EPRA/NAREIT France	7	20,381.73	9.55
FTSE EPRA/NAREIT Sweden	13	17,983.70	8.43
FTSE EPRA/NAREIT Switzerland	4	11,903.03	5.58
FTSE EPRA/NAREIT Spain	5	9,186.73	4.30
FTSE EPRA/NAREIT Belgium	9	7,695.60	3.61
FTSE EPRA/NAREIT Austria	2	4,392.36	2.06
FTSE EPRA/NAREIT Ireland	3	2,601.76	1.22
FTSE EPRA/NAREIT Finland	2	1,406.91	0.66
FTSE EPRA/NAREIT Norway	1	1,265.37	0.59
FTSE EPRA/NAREIT Italy	2	1,063.84	0.50

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EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Sep-17	Dividend Return Sep-17	Total Return Sep-17
WCM Beteiligungs- und	Rental	Diversified	DE	12.66	0	12.66
Irish Residential Properties REIT	Rental	Residential	IE	8.86	0	8.86
Pandox AB	Rental	Lodging/Res	SWED	8.54	0	8.54
Green REIT Plc	Rental	Office	IRE	4.65	3.47	8.12
Phoenix Spree Deutschland Limited	Rental	Residential	UK	8.11	0	8.11
Axiare Patrimonio SOCIMI, S.A.	Rental	Industrial/Offi	SP	7.93	0	7.93
Dios Fastigheter AB	Rental	Diversified	SWED	7	0	7
Hibernia REIT plc	Rental	Office	IRE	6.79	0	6.79
Hemfosa Fastigheter	Rental	Diversified	SWED	5.94	0	5.94
Hansteen Holding PLC	Rental	Industrial	UK	4.15	1.74	5.89
Fonciere des Regions	Rental	Diversified	FRA	5.8	0	5.8
Safestore Ltd.	Rental	Self Storage	UK	5.61	0	5.61
Immobiliare Grande Distribuzione	Rental	Retail	ITA	5.44	0	5.44
Grainger Plc	Non-Rental	Residential	UK	5.01	0	5.01
Kungsleden AB	Rental	Industrial/Offi	SWED	4.96	0	4.96
TLG Immobilien AG	Rental	Diversified	GER	4.84	0	4.84
Gecina	Rental	Office	FRA	4.81	0	4.81
Fabege AB	Rental	Office	SWED	4.77	0	4.77
Castellum AB	Rental	Diversified	SWED	2.73	2.01	4.74
Regional REIT Limited	Rental	Industrial/Offi	UK	2.19	1.75	3.94

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Sep-17	Dividend Return Sep-17	Total Return Sep-17
Hammerson Plc	Rental	Retail	UK	-4.28	1.91	-2.37
Schroder Real Estate Investment	Rental	Diversified	UK	-2.38	0	-2.38
Grand City Properties	Rental	Residential	GER	-2.46	0	-2.46
Hispania Activos Inmobiliarios, S.A	Rental	Diversified	SP	-2.46	0	-2.46
Landsec	Rental	Diversified	UK	-3.71	0.98	-2.74
NewRiver REIT plc	Rental	Retail	UK	-2.81	0	-2.81
Wereldhave NV	Rental	Retail	NETH	-2.95	0	-2.95
Citycon Oyj	Rental	Retail	FIN	-2.96	0	-2.96
Assura plc	Rental	Healthcare	UK	-3.91	0.92	-2.99
Vastned Retail NV	Rental	Retail	NETH	-3	0	-3
Kennedy Wilson Europe Real	Rental	Diversified	UK	-3.03	0	-3.03
Daejan Holdings Plc	Rental	Diversified	UK	-3.19	0	-3.19
Unibail Rodamco	Rental	Retail	NETH	-3.65	0	-3.65
Redefine International PLC	Rental	Diversified	UK	-3.8	0	-3.8
Deutsche EuroShop AG	Rental	Retail	GER	-4.36	0	-4.36
Wereldhave Belgium	Rental	Retail	BELG	-5.81	0	-5.81
Big Yellow Group Plc	Rental	Self Storage	UK	-6.37	0	-6.37
INTU Properties Plc	Rental	Retail	UK	-7.36	0	-7.36
Helical Bar Plc	Non-Rental	Industrial/Offi	UK	-9.49	0	-9.49
ESP Empiric Student Property	Rental	Residential	UK	-10	0	-10

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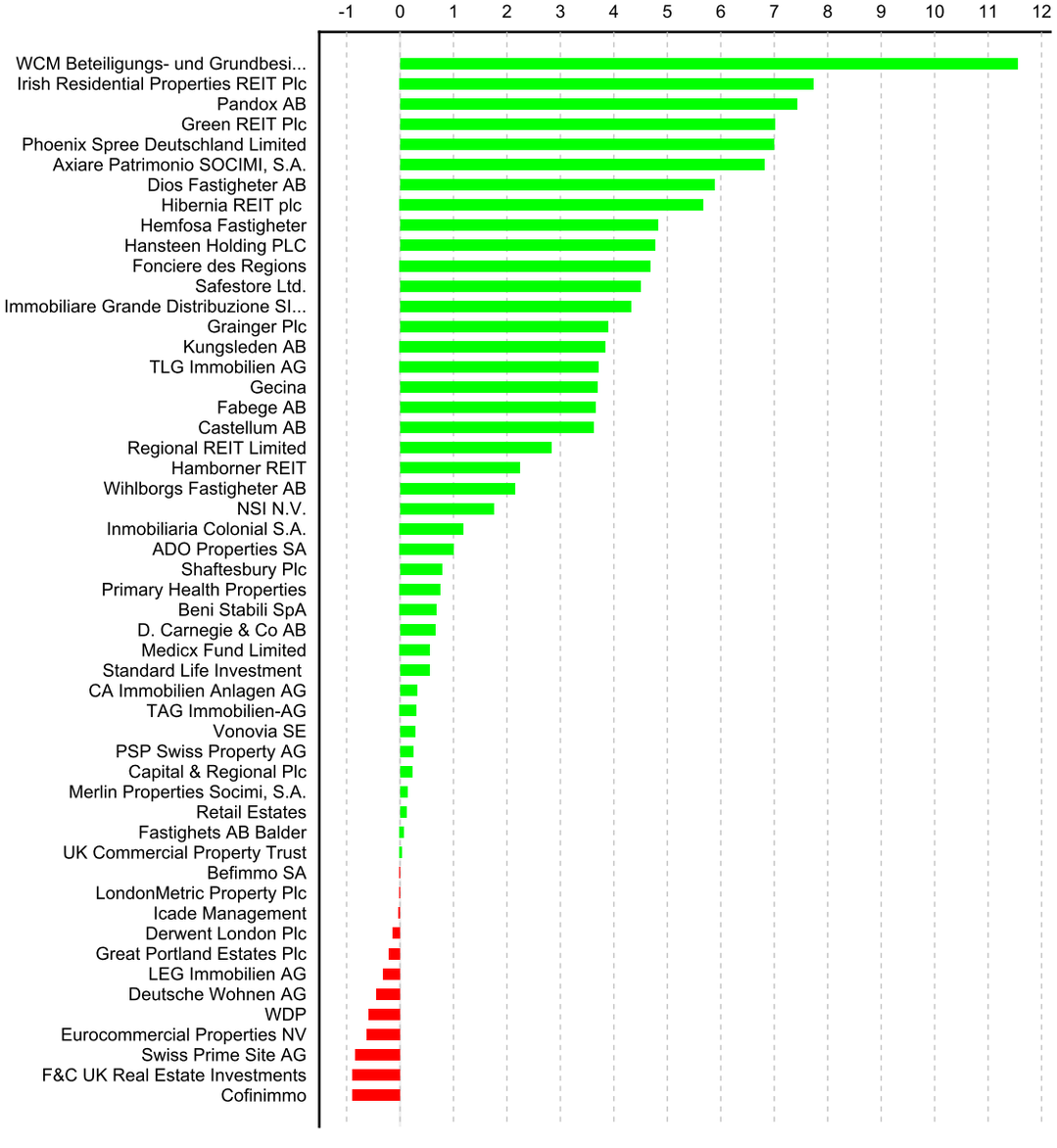

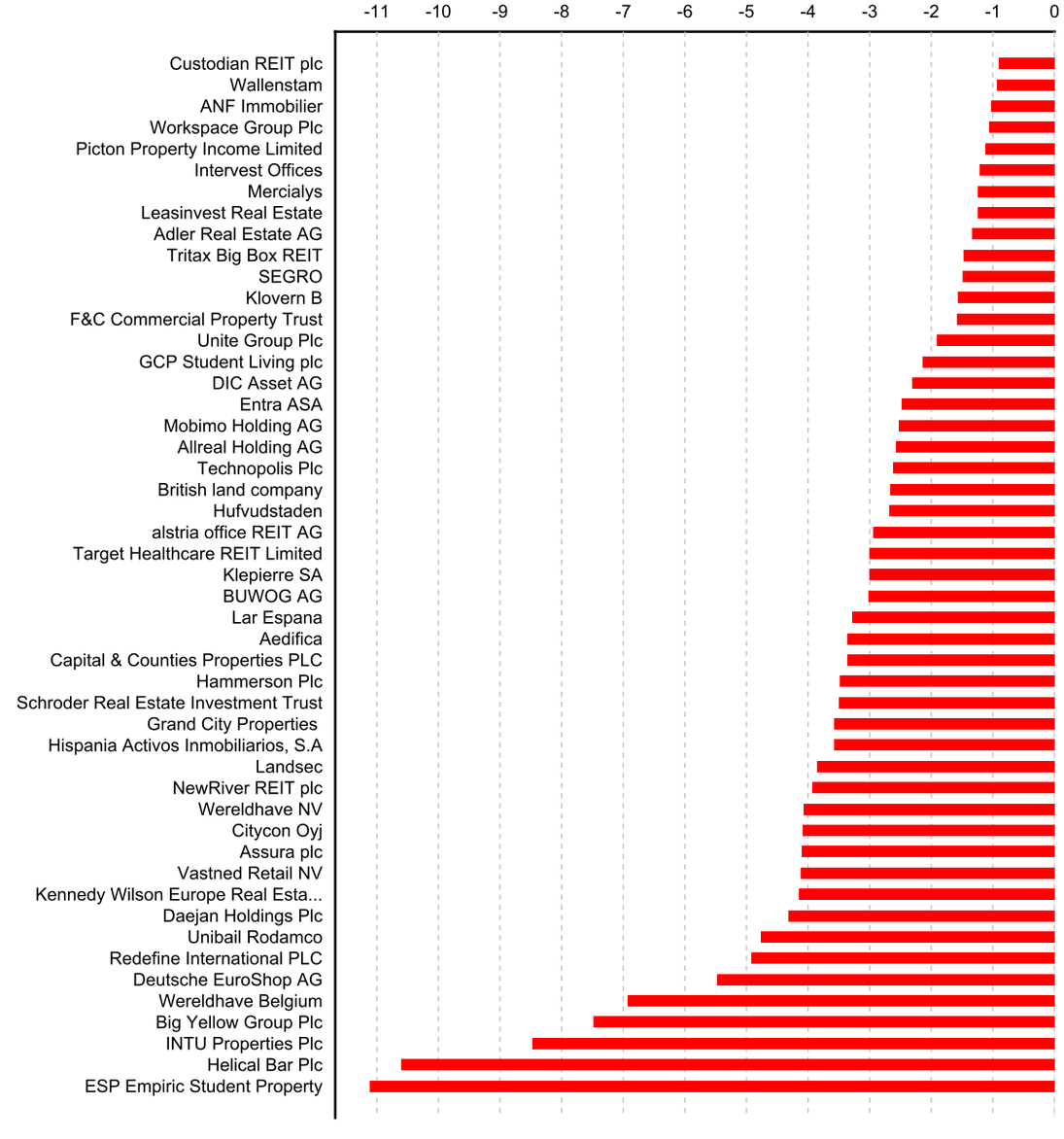

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Section 3.4

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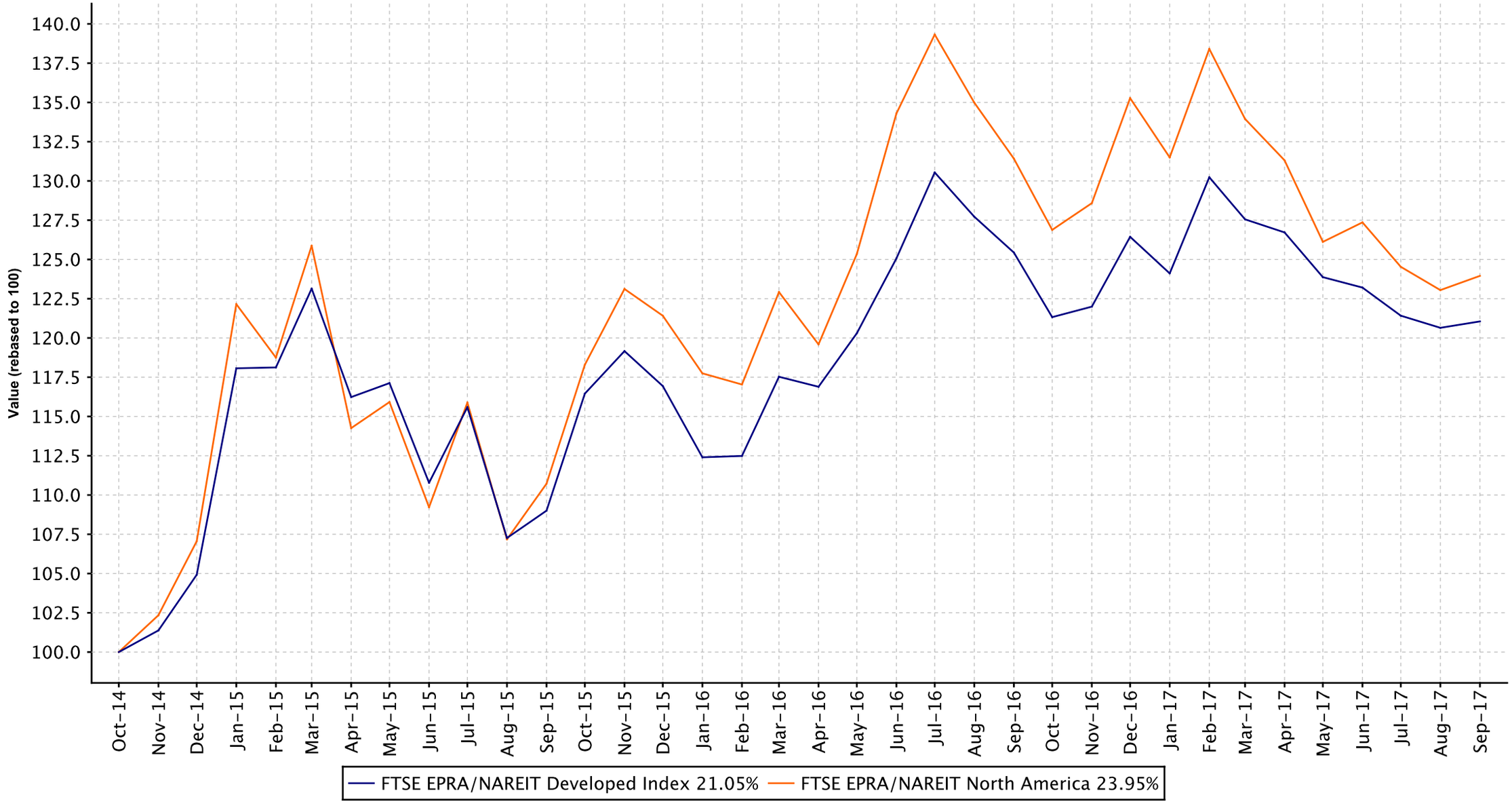
Graph 19: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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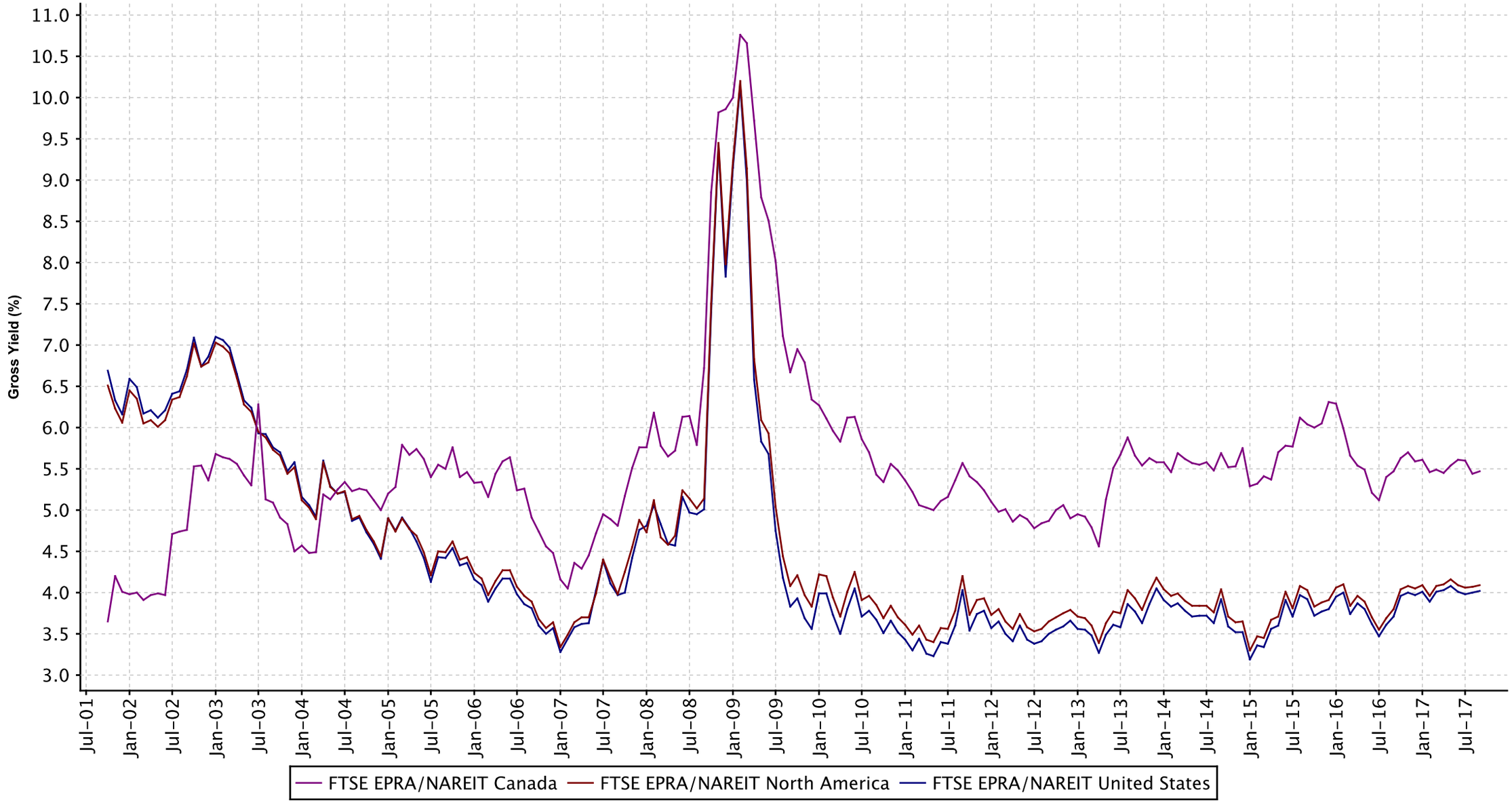
Graph 20: Dividend Yields



FTSE EPRA/NAREIT Developed North America Index Series - Dividends: September

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
7 September 2017	Gaming & Leisure Properties	Rental	Diversified	USD	0.63	6.909999
7 September 2017	Global Net Lease	Rental	Diversified	USD	0.1775	9.800000
7 September 2017	New Senior Investment Group	Rental	Healthcare	USD	0.26	11.4
7 September 2017	Weingarten Realty Investors	Rental	Retail	USD	0.385	4.780000
11 September 2017	Ventas, Inc.	Rental	Healthcare	USD	0.775	4.760000
12 September 2017	PS Business Parks, Inc.	Rental	Industrial	USD	0.85	2.52
12 September 2017	Public Storage, Inc.	Rental	Self Storage	USD	2.0	3.74
13 September 2017	American Assets Trust Inc.	Rental	Diversified	USD	0.26	2.599999
13 September 2017	Medical Properties Trust	Rental	Health Care	USD	0.24	7.5
13 September 2017	Retail Opportunity Investment Corp.	Rental	Retail	USD	0.1875	3.75
14 September 2017	American Homes 4 Rent	Rental	Residential	USD	0.05	0.910000
14 September 2017	Digital Realty Trust	Rental	Diversified	USD	0.93	3.28
14 September 2017	EastGroup Properties	Rental	Industrial	USD	0.64	2.849999
14 September 2017	Empire State Realty Trust	Rental	Office	USD	0.105	2.059999
14 September 2017	Extra Space Storage	Rental	Self Storage	USD	0.78	3.910000
14 September 2017	H & R REIT	Rental	Diversified	CAD	0.115	6.429999
14 September 2017	Investors Real Estate Trust	Rental	Diversified	USD	0.07	4.510000
14 September 2017	National Storage Affiliates Trust	Rental	Self Storage	USD	0.26	4.449999
14 September 2017	Taubman Centers, Inc.	Rental	Retail	USD	0.625	4.760000
14 September 2017	TIER REIT	Rental	Office	USD	0.18	3.96
14 September 2017	Washington Real Estate Investment Trust	Rental	Diversified	USD	0.3	3.619999
15 September 2017	ProLogis	Rental	Industrial	USD	0.44	2.77
15 September 2017	Universal Health Realty Income Trust	Rental	Healthcare	USD	0.66	3.589999
18 September 2017	Hudson Pacific Properties	Rental	Office	USD	0.25	3.079999
19 September 2017	Ramco-Gershenson Properties Trust	Rental	Retail	USD	0.22	6.840000
20 September 2017	Getty Realty Corp.	Rental	Retail	USD	0.28	3.910000
20 September 2017	LTC Properties Inc	Rental	Healthcare	USD	0.19	4.699999
21 September 2017	Federal Realty Investment Trust	Rental	Retail	USD	1.0	3.05
21 September 2017	QTS Realty Trust	Rental	Diversified	USD	0.39	2.98
22 September 2017	Equity Residential Properties Trust	Rental	Residential	USD	0.50375	2.98
25 September 2017	DDR Corp	Rental	Retail	USD	0.19	7.829999
25 September 2017	Retail Properties of America	Rental	Retail	USD	0.1656	4.860000
27 September 2017	First Capital Realty Inc.	Rental	Retail	CAD	0.215	4.300000
28 September 2017	Acadia Realty Trust	Rental	Retail	USD	0.26	3.45
28 September 2017	Agree Realty Corp	Rental	Retail	USD	0.505	3.98
28 September 2017	Alexandria Real Estate Equities, Inc.	Rental	Office	USD	0.86	2.849999
28 September 2017	Allied Properties REIT	Rental	Office	CAD	0.1275	3.910000
28 September 2017	Artis Real Estate Investment Trust	Rental	Industrial/Off	CAD	0.09	8.180000
28 September 2017	AvalonBay Communities, Inc.	Rental	Residential	USD	1.42	3.089999
28 September 2017	Boardwalk REIT	Rental	Residential	CAD	0.1875	5.619999
28 September 2017	Boston Properties, Inc.	Rental	Office	USD	0.75	2.47
28 September 2017	Camden Property Trust	Rental	Residential	USD	0.75	3.26
28 September 2017	Canadian Apartment Properties REIT	Rental	Residential	CAD	0.10667	3.809999
28 September 2017	Canadian REIT	Rental	Diversified	CAD	0.1558	4.070000
28 September 2017	CareTrust REIT	Rental	Healthcare	USD	0.185	3.79

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: September

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
28 September 2017	Chartwell Retirement Residences	Rental	Healthcare	CAD	0.048	3.920000
28 September 2017	Chatham Lodging Trust	Rental	Lodging/Res	USD	0.11	6.280000
28 September 2017	Chesapeake Lodging Trust	Rental	Lodging/Res	USD	0.4	6.25
28 September 2017	Cominar REIT	Rental	Diversified	CAD	0.095	8.520000
28 September 2017	Corporate Office Properties Trust	Rental	Office	USD	0.275	3.369999
28 September 2017	Crombie REIT	Rental	Retail	CAD	0.07417	6.699999
28 September 2017	DiamondRock Hospitality	Rental	Lodging/Res	USD	0.125	4.590000
28 September 2017	Douglas Emmett Inc.	Rental	Office	USD	0.23	2.380000
28 September 2017	Dream Global REIT	Rental	Industrial/Off	CAD	0.06667	7.159999
28 September 2017	Dream Office REIT	Rental	Office	CAD	0.08333	4.73
28 September 2017	EPR Properties	Rental	Diversified	USD	0.34	5.79
28 September 2017	Equity Lifestyle Properties	Rental	Residential	USD	0.4875	2.309999
28 September 2017	Essex Property Trust, Inc.	Rental	Residential	USD	1.75	2.680000
28 September 2017	First Industrial Realty Trust, Inc.	Rental	Industrial	USD	0.21	2.690000
28 September 2017	Four Corners Property Trust	Rental	Retail	USA	0.2425	3.809999
28 September 2017	Gramercy Property Trust	Rental	Industrial/Off	USD	0.375	4.940000
28 September 2017	Granite Real Estate	Rental	Industrial	CAD	0.217	5.199999
28 September 2017	Hersha Hospitality Trust	Rental	Lodging/Res	USD	0.28	6.099999
28 September 2017	Host Hotels & Resorts Inc.	Rental	Lodging/Res	USD	0.2	4.329999
28 September 2017	Killam Apartment REIT	Rental	Residential	CAD	0.05167	4.699999
28 September 2017	Kilroy Realty Corporation	Rental	Office	USD	0.425	2.420000
28 September 2017	LaSalle Hotel Properties	Rental	Lodging/Res	USD	0.45	6.29
28 September 2017	Lexington Realty Trust	Rental	Industrial	USD	0.175	7.090000
28 September 2017	National Health Investors, Inc.	Rental	Healthcare	USD	0.95	4.949999
28 September 2017	Northview Apartment REIT	Rental	Residential	CAD	0.1358	7.389999
28 September 2017	Paramount Group	Rental	Office	USD	0.095	2.390000
28 September 2017	Park Hotels & Resorts	Rental	Lodging/Res	USD	0.43	4.679999
28 September 2017	Pebblebrook Hotel Trust	Rental	Lodging/Res	USD	0.38	4.420000
28 September 2017	Pure Industrial Real Estate Trust	Rental	Industrial	CAD	0.026	4.780000
28 September 2017	Rexford Industrial Realty	Rental	Industrial	USD	0.145	1.929999
28 September 2017	RioCan Real Estate Investment Trust	Rental	Retail	CAD	0.1175	5.900000
28 September 2017	RLJ Lodging Trust	Rental	Lodging/Res	USD	0.11	4.04
28 September 2017	Ryman Hospitality Properties	Rental	Lodging/Res	USD	0.8	5.449999
28 September 2017	Seritage Growth Properties	Rental	Retail	USD	0.25	2.140000
28 September 2017	Smart REIT	Rental	Retail	CAD	0.14167	5.670000
28 September 2017	STAG Industrial	Rental	Industrial	USD	0.1175	4.969999
28 September 2017	Starwood Waypoint Homes	Rental	Residential	USD	0.22	2.380000
28 September 2017	Store Capital REIT	Rental	Retail	USD	0.31	4.989999
28 September 2017	Sun Communities, Inc.	Rental	Residential	USD	0.67	2.96
28 September 2017	Sunstone Hotel Investors	Rental	Lodging/Res	USD	0.05	1.27
28 September 2017	VEREIT	Rental	Diversified	USD	0.1375	6.340000
28 September 2017	Xenia Hotels & Resorts Inc.	Rental	Lodging/Res	USD	0.275	5.349999
29 September 2017	CBL & Associates Properties, Inc.	Rental	Retail	USD	0.265	12.97
29 September 2017	Cousins Properties Incorporated	Rental	Office	USD	0.06	2.569999
29 September 2017	CubeSmart	Rental	Self Storage	USD	0.27	4.079999

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: September

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
29 September 2017	Healthcare Trust Of America Inc	Rental	Healthcare	USD	0.305	4.030000
29 September 2017	Liberty Property Trust	Rental	Industrial	USD	0.4	3.75
29 September 2017	Realty Income Corp.	Rental	Retail	USD	0.212	4.320000
29 September 2017	SL Green Realty Corp.	Rental	Office	USD	0.775	3.22
29 September 2017	W.P. Carey & Co. B.V.	Rental	Diversified	USD	1.005	5.719999

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Sep-17	Free Float Mkt Cap EUR (m) Sep-17	Free Float Global Wght(%) Sep-17	Free Float Nth Am Wght(%) Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Sep-17	Dividend Rtn (%) Sep-17	Total Rtn (%) Sep-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
RioCan Real Estate Investment Trust	Rental	Retail	REIT	23.93	5,248	0.43	0.77	5.89	7.08	2.31	2.14	2.99	-6.91	0.88	0.55	0.50	1.05	1.04	-6.17	14.88	11.46
H & R REIT	Rental	Diversifie	REIT	21.54	4,169	0.34	0.61	6.41	-NA-	1.84	2.34	5.43	2.16	-0.61	0.84	0.55	1.39	1.38	0.92	20.34	12.82
Canadian Apartment Properties REIT	Rental	Residenti	REIT	33.73	3,071	0.25	0.45	3.79	7.28	7.66	9.75	16.52	14.30	1.43	-1.58	0.32	-1.26	-1.26	10.57	15.81	13.35
Smart REIT	Rental	Retail	REIT	29.44	2,302	0.19	0.34	5.77	-NA-	4.33	4.58	10.03	-11.91	-7.02	-3.25	0.47	-2.78	-2.79	-4.88	20.86	16.00
Allied Properties REIT	Rental	Office	REIT	39.84	2,283	0.19	0.33	3.84	-NA-	8.24	7.98	8.94	9.78	3.35	2.92	0.33	3.25	3.25	14.01	16.94	15.94
Canadian REIT	Rental	Diversifie	REIT	46.13	2,270	0.19	0.33	4.05	7.72	6.27	5.35	1.95	1.95	1.59	0.30	0.34	0.64	0.64	2.63	13.08	10.00
First Capital Realty Inc.	Rental	Retail	Non REIT	19.68	1,967	0.16	0.29	4.37	-NA-	-NA-	4.78	7.98	-6.55	0.68	-3.01	1.08	-1.93	-1.95	-1.67	16.10	11.74
Chartwell Retirement Residences	Rental	Healthcar	Non REIT	14.90	1,931	0.16	0.28	3.87	-NA-	3.36	11.59	14.67	-2.09	-2.88	1.29	0.33	1.62	1.62	4.64	21.62	11.92
Cominar REIT	Rental	Diversifie	REIT	13.57	1,681	0.14	0.25	8.40	-NA-	-0.13	-3.02	-1.97	-1.80	9.23	0.22	0.71	0.93	0.92	-0.70	16.14	14.32
Granite Real Estate	Rental	Industrial	REIT	50.07	1,583	0.13	0.23	5.20	-NA-	-NA-	11.75	14.03	31.35	-1.11	-1.53	0.43	-1.10	-1.11	16.05	11.90	11.67
Artis Real Estate Investment Trust	Rental	Industrial/	REIT	13.22	1,346	0.11	0.20	8.17	-NA-	-NA-	2.40	2.07	14.50	2.98	0.00	0.69	0.69	0.68	10.47	14.05	13.11
Pure Industrial Real Estate Trust	Rental	Industrial	REIT	6.36	1,160	0.10	0.17	4.91	-NA-	-NA-	-NA-	17.95	21.09	-6.42	-3.93	0.40	-3.53	-3.53	17.96	11.89	11.53
Dream Office REIT	Rental	Office	REIT	21.03	1,097	0.09	0.16	4.75	-NA-	-2.30	-4.47	-2.29	31.68	8.85	-1.64	0.40	-1.24	-1.25	12.69	23.57	20.35
Dream Global REIT	Rental	Industrial/	REIT	11.01	998	0.08	0.15	7.27	-NA-	-NA-	6.69	13.69	31.08	2.66	-2.22	0.59	-1.63	-1.63	22.86	13.40	12.27
Boardwalk REIT	Rental	Residenti	REIT	38.01	973	0.08	0.14	5.92	6.66	0.88	-4.94	-12.43	-22.20	-18.88	-5.87	0.48	-5.39	-5.40	-18.40	20.03	20.75
Crombie REIT	Rental	Retail	REIT	13.63	807	0.07	0.12	6.53	-NA-	-NA-	3.41	7.81	1.47	-1.27	1.72	0.56	2.28	2.27	5.28	8.86	8.84
Northview Apartment REIT	Rental	Residenti	REIT	22.44	757	0.06	0.11	7.26	-NA-	3.76	-0.69	-1.12	10.01	8.59	1.26	0.61	1.87	1.88	17.90	17.79	17.27
Killam Apartment REIT	Rental	Residenti	REIT	13.19	655	0.05	0.10	4.70	-NA-	-NA-	4.34	13.05	14.16	4.75	1.31	0.40	1.71	1.70	14.34	11.84	10.39
Canada Total					34,299	2.82	5.03	5.47													

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Index Constituents	Investment Focus	Sector	REIT Status	Local Price Sep-17	Free Float Mkt Cap EUR (m) Sep-17	Free Float Global Wght(%) Sep-17	Free Float Nth Am Wght(%) Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Sep-17	Dividend Rtn (%) Sep-17	Total Rtn (%) Sep-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Simon Property Group, Inc.	Rental	Retail	REIT	161.01	42,234	3.48	6.19	4.47	9.59	6.62	4.56	3.09	-18.86	0.65	2.65	0.00	2.65	2.65	-6.39	27.35	17.34
ProLogis	Rental	Industrial	REIT	63.46	28,217	2.32	4.14	2.77	6.46	0.72	-NA-	21.91	21.78	8.97	0.16	0.71	0.87	0.85	22.71	85.74	16.77
Public Storage, Inc.	Rental	Self	REIT	213.99	26,708	2.20	3.92	3.74	11.37	12.06	11.83	12.35	-0.52	3.58	4.21	0.97	5.18	5.19	-1.57	20.79	16.49
Welltower Inc.	Rental	Healthcar	REIT	70.28	21,730	1.79	3.19	4.95	6.89	6.96	8.25	8.84	-1.36	-4.94	-4.02	0.00	-4.02	-4.02	8.90	20.61	17.51
AvalonBay Communities, Inc.	Rental	Residenti	REIT	178.42	20,719	1.71	3.04	3.18	8.93	5.58	8.21	11.04	3.48	-6.42	-4.96	0.76	-4.20	-4.20	3.12	22.76	14.10
Digital Realty Trust	Rental	Diversifie	REIT	118.33	20,377	1.68	2.99	3.14	-NA-	14.16	13.98	27.36	25.62	5.59	-0.01	0.79	0.78	0.78	23.26	22.76	18.47
Equity Residential Properties Trust	Rental	Residenti	REIT	65.93	19,823	1.63	2.91	3.06	6.60	7.78	9.07	11.22	5.62	0.92	-1.82	0.75	-1.07	-1.07	4.79	22.67	15.19
Ventas, Inc.	Rental	Healthcar	REIT	65.13	19,480	1.60	2.86	4.76	7.09	8.37	7.91	11.03	-3.40	-5.15	-4.84	1.14	-3.70	-3.70	7.89	27.99	18.14
Boston Properties, Inc.	Rental	Office	REIT	122.88	15,960	1.31	2.34	2.44	9.12	4.09	5.54	5.59	-7.64	0.50	1.89	0.63	2.52	2.51	-0.52	24.42	16.53
Essex Property Trust, Inc.	Rental	Residenti	REIT	254.03	13,997	1.15	2.05	2.76	11.41	9.19	13.65	14.92	17.14	-0.58	-4.49	0.66	-3.83	-3.83	11.52	21.25	14.34
Realty Income Corp.	Rental	Retail	REIT	57.19	13,170	1.08	1.93	4.45	5.95	9.50	10.92	16.51	-10.81	4.79	-0.64	0.37	-0.27	-0.27	2.80	21.53	19.66
Host Hotels & Resorts Inc.	Rental	Lodging/R	REIT	18.49	11,380	0.94	1.67	4.33	-NA-	-NA-	-NA-	-1.01	23.89	2.30	2.04	1.13	3.17	3.15	1.33	19.30	20.31
Vornado Realty Trust	Rental	Diversifie	REIT	76.88	11,148	0.92	1.63	3.12	4.83	1.75	8.92	4.99	-2.77	2.10	3.21	0.00	3.21	3.21	-6.46	28.41	18.46
HCP Health Care Property Investors, Inc.	Rental	Healthcar	REIT	27.83	11,016	0.91	1.62	5.32	4.75	2.20	-1.76	-2.18	-15.16	-11.76	-6.64	0.00	-6.64	-6.64	-2.62	27.13	18.60
GGP Inc	Rental	Retail	REIT	20.77	10,790	0.89	1.58	4.24	12.51	12.21	4.40	-0.46	-20.83	-10.91	0.10	0.00	0.10	0.10	-15.09	34.45	19.99
Mid-America Apartment Communities, Inc.	Rental	Residenti	REIT	106.88	10,208	0.84	1.50	3.26	8.05	9.40	13.23	21.10	17.36	2.25	0.39	0.00	0.39	0.39	11.82	21.78	16.60
Alexandria Real Estate Equities, Inc.	Rental	Office	REIT	118.97	9,280	0.76	1.36	2.89	18.82	24.83	12.60	20.10	12.49	-0.53	-1.93	0.72	-1.21	-1.22	9.35	29.77	16.68
Duke Realty Corporation	Rental	Industrial/	REIT	28.82	8,636	0.71	1.27	2.64	3.69	-0.21	17.32	22.13	8.23	3.79	-3.03	0.00	-3.03	-3.03	10.66	37.49	18.03
UDR United Dominion Realty Trust, Inc.	Rental	Residenti	REIT	38.03	8,505	0.70	1.25	3.26	6.39	6.01	11.80	15.02	9.03	-1.62	-2.04	0.00	-2.04	-2.04	6.76	24.77	13.79
SL Green Realty Corp.	Rental	Office	REIT	101.32	8,236	0.68	1.21	3.06	8.20	-0.33	7.02	2.50	-3.40	-3.50	5.13	0.81	5.94	5.93	-3.63	41.10	20.13
Extra Space Storage	Rental	Self	REIT	79.92	8,198	0.67	1.20	3.90	-NA-	19.83	22.16	19.45	4.57	3.46	2.95	1.00	3.95	3.95	6.50	27.39	21.16
Regency Centers Corporation	Rental	Retail	REIT	62.04	7,796	0.64	1.14	3.42	6.07	-0.61	8.04	8.11	-17.27	-0.11	-3.54	0.00	-3.54	-3.54	-7.74	28.22	16.56
Federal Realty Investment Trust	Rental	Retail	REIT	124.21	7,531	0.62	1.10	3.22	9.54	4.84	5.97	4.34	-16.75	-0.93	-2.14	0.80	-1.34	-1.36	-10.51	20.66	14.28
Camden Property Trust	Rental	Residenti	REIT	91.45	7,001	0.58	1.03	3.28	7.17	5.66	11.24	15.11	12.79	7.82	2.20	0.84	3.04	3.04	11.45	25.81	13.89
VEREIT	Rental	Diversifie	REIT	8.29	6,825	0.56	1.00	6.63	-NA-	-NA-	-NA-	-7.19	-14.75	3.53	-1.78	1.64	-0.14	-0.15	2.87	20.85	21.05
Kimco Realty Corporation	Rental	Retail	REIT	19.55	6,804	0.56	1.00	5.52	2.49	-6.10	3.31	0.99	-28.79	8.01	-0.36	0.00	-0.36	-0.36	-20.15	35.10	20.68
Macerich Company	Rental	Retail	REIT	54.97	6,337	0.52	0.93	5.17	6.13	-1.27	4.51	1.28	-28.51	-4.10	4.17	0.00	4.17	4.17	-19.40	62.37	17.69
Gaming & Leisure Properties	Rental	Diversifie	REIT	36.89	6,242	0.51	0.92	6.83	-NA-	-NA-	-NA-	-NA-	17.67	-0.40	-5.87	1.65	-4.22	-4.26	26.58	15.78	15.78
W.P. Carey & Co. B.V.	Rental	Diversifie	REIT	67.39	5,991	0.49	0.88	5.97	-NA-	-NA-	-NA-	7.01	10.62	3.61	-2.12	1.48	-0.64	-0.66	19.12	15.02	14.84
Equity Lifestyle Properties	Rental	Residenti	REIT	85.08	5,831	0.48	0.86	2.29	7.17	6.09	6.33	28.21	12.68	-0.89	-4.57	0.55	-4.02	-4.02	20.03	24.56	16.97
Kilroy Realty Corporation	Rental	Office	REIT	71.12	5,780	0.48	0.85	2.39	6.33	2.92	12.34	9.12	7.67	-4.80	2.73	0.63	3.36	3.34	-1.20	25.50	17.03
Apartment Investment and Management Company	Rental	Residenti	REIT	43.86	5,768	0.47	0.85	3.28	3.41	1.07	13.82	14.45	-1.39	2.91	-3.24	0.00	-3.24	-3.24	-1.12	34.22	16.13
Sun Communities, Inc.	Rental	Residenti	REIT	85.68	5,484	0.45	0.80	3.13	9.25	20.53	34.47	22.53	12.56	-1.53	-5.13	0.75	-4.38	-4.38	14.46	29.65	15.59
Omega Healthcare Investors, Inc.	Rental	Healthcar	REIT	31.91	5,230	0.43	0.77	8.02	2.10	10.86	13.66	4.36	-2.93	-1.42	0.13	0.00	0.13	0.13	8.13	22.15	18.93
Forest City Enterprises, Inc.	Rental	Diversifie	REIT	25.51	5,219	0.43	0.77	2.20	5.46	-7.17	10.58	10.24	11.93	6.12	6.47	0.59	7.06	7.05	23.94	56.31	24.73
National Retail Properties	Rental	Retail	REIT	41.66	5,216	0.43	0.77	4.56	-NA-	-NA-	-NA-	6.42	-18.07	6.55	-0.41	0.00	-0.41	-0.41	-5.75	19.36	18.56
Liberty Property Trust	Rental	Industrial	REIT	41.06	5,089	0.42	0.75	3.90	4.71	2.56	7.00	11.85	5.91	1.84	-3.62	0.96	-2.66	-2.68	6.99	25.42	15.09
Healthcare Trust Of America Inc	Rental	Healthcar	REIT	29.80	4,984	0.41	0.73	4.09	-NA-	-NA-	-NA-	41.79	-4.03	-2.27	-4.09	1.00	-3.09	-3.11	6.51	46.36	48.12
American Campus Communities	Rental	Residenti	REIT	44.15	4,976	0.41	0.73	3.99	-NA-	6.00	3.43	10.42	-9.83	-5.73	-7.23	0.00	-7.23	-7.23	-8.68	21.26	17.89
Brixmor Property Group	Rental	Retail	REIT	18.80	4,836	0.40	0.71	5.53	-NA-	-NA-	-NA-	-0.91	-28.66	6.60	0.43	0.00	0.43	0.43	-19.82	18.24	18.52
Douglas Emmett Inc.	Rental	Office	REIT	39.42	4,819	0.40	0.71	2.33	-NA-	6.27	13.46	17.69	10.13	3.77	1.18	0.61	1.79	1.77	9.71	27.47	14.78
DCT Industrial Trust	Rental	Industrial	REIT	57.92	4,496	0.37	0.66	2.14	-NA-	19.45	57.02	101.24	21.81	8.38	-0.74	0.00	-0.74	-0.74	22.26	86.35	122.41
Highwoods Properties, Inc.	Rental	Office	REIT	52.09	4,463	0.37	0.65	3.38	3.95	5.40	13.57	14.35	4.96	3.59	-0.27	0.00	-0.27	-0.27	4.70	23.38	15.57
Hudson Pacific Properties	Rental	Office	REIT	33.53	4,411	0.36	0.65	2.98	-NA-	-NA-	14.74	13.21	4.90	-1.20	1.61	0.78	2.39	2.36	-1.44	16.18	16.39
American Homes 4 Rent	Rental	Residenti	REIT	21.71	4,387	0.36	0.64	0.92	-NA-	-NA-	-NA-	9.72	1.25	-3.59	-2.03	0.23	-1.80	-1.81	4.19	14.53	14.47
Medical Properties Trust	Rental	Health	REIT	13.13	4,004	0.33	0.59	7.31	-NA-	2.49	9.74	-NA-	-4.67	3.89	-0.23	1.86	1.63	1.60	12.60	31.19	19.45
CubeSmart	Rental	Self	REIT	25.96	3,936	0.32	0.58	4.16	-NA-	8.69	18.13	16.62	-0.81	9.11	5.31	1.08	6.39	6.41	0.00	40.30	20.06

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Sep-17	Free Float Mkt Cap EUR (m) Sep-17	Free Float Global Wght(%) Sep-17	Free Float Nth Am Wght(%) Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Sep-17	Dividend Rtn (%) Sep-17	Total Rtn (%) Sep-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Hospitality Properties Trust	Rental	Lodging/R	REIT	28.49	3,895	0.32	0.57	7.30	3.01	-0.38	10.21	9.05	2.79	-0.48	4.13	0.00	4.13	4.13	-5.36	30.29	18.46
Starwood Waypoint Homes	Rental	Residenti	REIT	36.37	3,894	0.32	0.57	2.42	-NA-	-NA-	-NA-	-NA-	29.79	6.65	-2.31	0.60	-1.71	-1.72	28.53	15.53	15.53
Senior Housing Properties Trust	Rental	Healthcar	REIT	19.55	3,876	0.32	0.57	7.98	-NA-	2.50	4.86	5.35	-7.05	-2.45	-0.86	0.00	-0.86	-0.86	9.46	24.55	20.54
Gramercy Property Trust	Rental	Industrial/	REIT	30.25	3,833	0.32	0.56	4.96	-NA-	-NA-	-NA-	12.25	8.49	3.08	-0.69	1.28	0.59	0.54	13.93	176.40	189.20
EPR Properties	Rental	Diversifie	REIT	69.74	3,687	0.30	0.54	5.85	-NA-	5.71	14.39	16.70	-6.32	-1.54	0.11	0.49	0.60	0.60	1.44	30.76	17.46
Store Capital REIT	Rental	Retail	REIT	24.87	3,573	0.29	0.52	4.99	-NA-	-NA-	-NA-	-NA-	-11.61	12.16	-2.01	1.25	-0.76	-0.79	4.25	23.36	23.36
Spirit Realty Capital	Rental	Retail	REIT	8.57	3,494	0.29	0.51	8.40	-NA-	-NA-	-NA-	-7.90	-35.71	15.65	-1.49	0.00	-1.49	-1.49	-21.09	30.95	26.36
Apple Hospitality REIT Inc.	Rental	Lodging/R	REIT	18.91	3,344	0.28	0.49	6.35	-NA-	-NA-	-NA-	-NA-	8.64	2.14	4.02	0.56	4.58	4.57	-1.35	12.97	12.97
Park Hotels & Resorts	Rental	Lodging/R	REIT	27.56	3,338	0.27	0.49	4.68	-NA-	-NA-	-NA-	-NA-	-NA-	3.82	3.26	1.66	4.92	4.87	-NA-	7.13	7.13
Healthcare Realty Trust Incorporated	Rental	Healthcar	REIT	32.34	3,323	0.27	0.49	3.71	3.44	3.78	10.71	14.92	-1.53	-4.42	-2.82	0.00	-2.82	-2.82	9.63	23.89	16.19
Cousins Properties Incorporated	Rental	Office	REIT	9.34	3,271	0.27	0.48	2.57	0.28	-5.25	13.73	6.59	30.01	6.94	-0.11	0.66	0.55	0.53	12.57	30.17	16.38
Sabra Health Care REIT	Rental	Healthcar	REIT	21.94	3,215	0.26	0.47	6.56	-NA-	-NA-	8.16	3.30	-6.39	-7.47	0.41	0.00	0.41	0.41	-5.20	26.26	24.72
Weingarten Realty Investors	Rental	Retail	REIT	31.74	3,209	0.26	0.47	4.85	5.23	-0.58	6.52	4.61	-14.67	6.73	-0.94	1.22	0.28	0.27	-8.09	35.11	16.73
Life Storage	Rental	Self	REIT	81.81	3,156	0.26	0.46	4.89	6.67	7.82	10.86	7.49	-3.63	11.75	11.17	0.00	11.17	11.17	-0.59	26.36	20.57
RLJ Lodging Trust	Rental	Lodging/R	REIT	22.00	3,126	0.26	0.46	2.00	-NA-	-NA-	7.68	-3.48	10.89	12.38	9.02	0.55	9.57	9.56	-6.12	21.67	23.46
Equity Commonwealth	Rental	Office	REIT	30.40	3,085	0.25	0.45	3.29	-NA-	-NA-	-NA-	5.74	0.60	-3.80	-1.75	0.00	-1.75	-1.75	0.53	24.09	9.46
Sunstone Hotel Investors	Rental	Lodging/R	REIT	16.07	3,037	0.25	0.45	1.24	-NA-	-0.80	12.17	11.58	30.96	0.00	1.71	0.33	2.04	2.03	6.36	47.64	19.53
First Industrial Realty Trust, Inc.	Rental	Industrial	REIT	30.09	2,998	0.25	0.44	2.79	2.06	-1.73	19.95	23.65	9.53	5.87	-2.87	0.69	-2.18	-2.19	9.52	43.36	17.42
LaSalle Hotel Properties	Rental	Lodging/R	REIT	29.02	2,767	0.23	0.41	6.20	-NA-	-1.44	6.17	-0.41	29.12	-1.11	2.26	1.61	3.87	3.84	-0.33	45.65	23.95
Corporate Office Properties Trust	Rental	Office	REIT	32.83	2,753	0.23	0.40	3.35	10.10	-0.75	9.69	11.71	19.68	-5.50	-1.59	0.84	-0.75	-0.76	7.80	22.60	16.18
Physicians Realty Trust	Rental	Healthcar	REIT	17.73	2,673	0.22	0.39	5.19	-NA-	-NA-	-NA-	-NA-	-13.49	-11.97	-5.34	0.00	-5.34	-5.34	-2.90	17.22	17.22
Paramount Group	Rental	Office	REIT	16.00	2,673	0.22	0.39	2.38	-NA-	-NA-	-NA-	-NA-	-0.06	0.59	1.39	0.61	2.00	2.00	1.84	17.39	17.39
National Health Investors, Inc.	Rental	Healthcar	REIT	77.29	2,572	0.21	0.38	4.92	5.23	-NA-	12.61	15.07	3.26	-1.21	-3.60	1.19	-2.41	-2.42	8.05	17.54	15.74
Retail Properties of America	Rental	Retail	REIT	13.13	2,555	0.21	0.37	5.05	-NA-	-NA-	-NA-	0.73	-17.90	8.89	-1.50	1.28	-0.22	-0.26	-11.11	15.98	15.74
Brandywine Realty Trust	Rental	Office	REIT	17.49	2,544	0.21	0.37	3.66	1.58	-2.00	11.00	11.19	16.07	0.68	1.80	0.00	1.80	1.80	8.84	48.40	15.12
JBG SMITH Properties	Rental	Industrial/	REIT	34.21	2,480	0.20	0.36	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	4.52	0.00	4.52	4.52	-NA-	23.65	23.65
EastGroup Properties	Rental	Industrial	REIT	88.12	2,480	0.20	0.36	2.91	8.51	8.27	13.26	16.32	23.19	5.92	-0.83	0.74	-0.09	-0.11	21.89	21.75	16.52
Taubman Centers, Inc.	Rental	Retail	REIT	49.70	2,470	0.20	0.36	5.03	8.75	1.12	-4.71	-8.05	-29.89	-15.49	-4.86	1.22	-3.64	-3.67	-30.24	28.24	16.16
Piedmont Office Realty Trust	Rental	Office	REIT	20.16	2,460	0.20	0.36	4.17	-NA-	-NA-	6.60	8.40	-3.54	-3.37	-0.44	0.00	-0.44	-0.44	-0.57	16.66	15.60
DDR Corp	Rental	Retail	REIT	9.16	2,386	0.20	0.35	8.30	-NA-	-NA-	-NA-	-12.62	-43.09	3.09	-5.37	1.98	-3.39	-3.41	-36.28	22.65	24.25
Ryman Hospitality Properties	Rental	Lodging/R	REIT	62.49	2,314	0.19	0.34	5.12	-NA-	-NA-	-NA-	14.49	36.30	-1.12	5.17	1.36	6.53	6.51	2.98	20.49	20.49
Columbia Property Trust	Rental	Office	REIT	21.77	2,245	0.18	0.33	3.67	-NA-	-NA-	-NA-	-NA-	1.25	-1.83	3.67	0.97	4.64	3.67	3.56	15.66	15.66
Education Realty Trust	Rental	Residenti	REIT	35.93	2,212	0.18	0.32	4.34	-NA-	11.86	30.35	57.50	-13.17	-6.27	-7.01	0.00	-7.01	-7.01	-12.34	69.04	89.13
PS Business Parks, Inc.	Rental	Industrial	REIT	133.50	2,210	0.18	0.32	2.55	10.41	9.88	16.75	23.02	20.45	1.48	-1.19	0.64	-0.55	-0.56	16.76	19.00	13.41
Empire State Realty Trust	Rental	Office	REIT	20.54	2,202	0.18	0.32	2.04	-NA-	-NA-	-NA-	13.01	0.05	-0.60	0.93	0.52	1.45	1.45	3.29	14.43	14.34
STAG Industrial	Rental	Industrial	REIT	27.47	2,137	0.18	0.31	5.13	-NA-	-NA-	15.77	14.99	17.79	0.81	-1.86	0.43	-1.43	-1.44	19.49	19.65	19.73
Washington Real Estate Investment Trust	Rental	Diversifie	REIT	32.76	2,119	0.17	0.31	3.66	5.40	1.68	7.48	12.73	9.13	3.64	-0.30	0.92	0.62	0.61	2.97	21.40	16.43
QTS Realty Trust	Rental	Diversifie	REIT	52.36	2,098	0.17	0.31	2.98	-NA-	-NA-	-NA-	-NA-	1.97	0.80	-3.36	0.73	-2.63	-2.64	7.81	18.15	18.15
Pebblebrook Hotel Trust	Rental	Lodging/R	REIT	36.14	2,084	0.17	0.31	4.21	-NA-	-NA-	12.10	2.29	41.58	13.28	7.59	1.17	8.76	8.72	25.31	24.46	24.42
Lexington Realty Trust	Rental	Industrial	REIT	10.22	2,014	0.17	0.30	6.85	1.99	-3.78	6.74	7.36	6.02	4.89	3.65	1.81	5.46	5.43	-0.51	37.21	18.45
Acadia Realty Trust	Rental	Retail	REIT	28.62	1,988	0.16	0.29	3.63	6.90	2.82	6.29	4.98	-18.16	3.88	-0.24	0.92	0.68	0.66	-10.04	23.29	16.77
Urban Edge Properties	Rental	Retail	REIT	24.12	1,973	0.16	0.29	3.65	-NA-	-NA-	-NA-	-NA-	-14.29	1.64	-4.10	0.00	-4.10	-4.10	-12.32	14.99	14.99
Xenia Hotels & Resorts Inc.	Rental	Lodging/R	REIT	21.05	1,898	0.16	0.28	5.23	-NA-	-NA-	-NA-	-NA-	45.92	10.09	5.46	1.42	6.88	6.84	12.64	21.57	21.57
Tanger Factory Outlet Centers, Inc.	Rental	Retail	REIT	24.42	1,894	0.16	0.28	5.61	9.86	4.06	-1.47	-4.83	-33.89	-4.69	4.36	0.00	4.36	4.36	-28.93	20.25	20.95
DiamondRock Hospitality	Rental	Lodging/R	REIT	10.95	1,834	0.15	0.27	4.57	-NA-	-2.10	6.24	-1.00	25.82	1.14	-0.36	1.16	0.80	0.77	-1.78	38.19	24.01
Mack-Cali Realty Corporation	Rental	Office	REIT	23.71	1,798	0.15	0.26	3.37	0.51	-3.66	0.57	9.96	-10.51	-11.90	3.58	0.00	3.58	3.58	-16.57	28.31	20.95
Retail Opportunity Investment Corp.	Rental	Retail	REIT	19.01	1,724	0.14	0.25	3.95	-NA-	-NA-	11.51	12.86	-10.05	0.04	-4.18	0.95	-3.23	-3.24	-7.37	14.39	15.88

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Index Constituents	Investment Focus	Sector	REIT Status	Local Price Sep-17	Free Float Mkt Cap EUR (m) Sep-17	Free Float Global Wght(%) Sep-17	Free Float Nth Am Wght(%) Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Sep-17	Dividend Rtn (%) Sep-17	Total Rtn (%) Sep-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Rexford Industrial Realty	Rental	Industrial	REIT	28.62	1,691	0.14	0.25	2.03	-NA-	-NA-	-NA-	-NA-	27.52	4.83	-4.76	0.49	-4.27	-4.28	25.29	16.68	16.68
Invitation Homes	Rental	Residenti	REIT	22.65	1,679	0.14	0.25	0.62	-NA-	-NA-	-NA-	-NA-	-NA-	5.09	-2.12	0.00	-2.12	-2.12	-NA-	10.06	10.06
Terreno Realty	Rental	Industrial	REIT	36.18	1,555	0.13	0.23	2.21	-NA-	-NA-	-NA-	-NA-	34.42	8.08	-0.19	0.00	-0.19	-0.19	28.40	15.09	15.09
LTC Properties Inc	Rental	Healthcar	REIT	46.98	1,548	0.13	0.23	4.85	6.37	9.34	12.36	13.04	-5.25	-7.47	-3.39	0.40	-2.99	-3.00	3.64	20.93	15.16
Government Properties Trust	Rental	Office	REIT	18.77	1,486	0.12	0.22	9.16	-NA-	-NA-	3.35	3.26	-9.42	4.86	1.19	0.00	1.19	1.19	5.22	19.69	21.11
Kite Realty Group	Rental	Retail	REIT	20.25	1,404	0.12	0.21	5.98	-NA-	-10.73	3.41	-0.85	-22.64	8.57	0.65	0.00	0.65	0.65	-9.89	95.75	18.24
Summit Hotel Properties	Rental	Lodging/R	REIT	15.99	1,388	0.11	0.20	4.25	-NA-	-NA-	-NA-	-NA-	26.56	-13.35	7.75	0.00	7.75	7.75	2.89	23.17	23.17
American Assets Trust Inc.	Rental	Diversifie	REIT	39.77	1,345	0.11	0.20	2.62	-NA-	-NA-	10.66	9.04	-5.92	1.62	-2.09	0.65	-1.44	-1.45	-5.87	17.79	18.07
Chesapeake Lodging Trust	Rental	Lodging/R	REIT	26.97	1,336	0.11	0.20	5.93	-NA-	-NA-	10.87	2.26	24.76	11.85	5.39	1.59	6.98	6.96	8.93	21.43	19.00
Washington Prime Group	Rental	Retail	REIT	8.33	1,301	0.11	0.19	12.00	-NA-	-NA-	-NA-	-14.10	-24.64	2.51	-0.24	2.93	2.69	-0.24	-12.78	24.40	24.68
Four Corners Property Trust	Rental	Retail	REIT	24.92	1,287	0.11	0.19	3.89	-NA-	-NA-	-NA-	-NA-	21.38	0.21	-1.93	0.97	-0.96	-0.97	24.99	13.09	13.09
Select Income REIT	Rental	Industrial/	REIT	23.42	1,242	0.10	0.18	8.71	-NA-	-NA-	5.15	7.34	-5.35	-0.42	0.90	0.00	0.90	0.90	-0.99	16.13	14.77
Quality Care Properties	Rental	Healthcar	REIT	15.50	1,227	0.10	0.18	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-15.35	12.97	0.00	12.97	12.97	0.00	28.95	28.95
Global Net Lease	Rental	Diversifie	REIT	21.89	1,227	0.10	0.18	9.73	-NA-	-NA-	-NA-	-NA-	-NA-	0.82	1.06	0.83	1.89	1.88	-NA-	7.44	7.44
CareTrust REIT	Rental	Healthcar	REIT	19.04	1,202	0.10	0.18	3.89	-NA-	-NA-	-NA-	-NA-	-NA-	3.69	-1.30	0.97	-0.33	-0.34	27.90	11.09	11.09
CBL & Associates Properties, Inc.	Rental	Retail	REIT	8.39	1,185	0.10	0.17	12.63	0.69	-9.19	-9.53	-14.88	-24.34	2.67	4.88	3.28	8.16	8.19	-22.43	81.38	33.14
Agree Realty Corp	Rental	Retail	REIT	49.08	1,140	0.09	0.17	4.12	5.51	6.92	17.20	25.67	3.32	8.10	-2.08	1.03	-1.05	-1.07	9.85	29.33	18.59
Seritage Growth Properties	Rental	Retail	REIT	46.07	969	0.08	0.14	2.17	-NA-	-NA-	-NA-	-NA-	-7.12	10.42	-4.14	0.53	-3.61	-3.62	9.62	26.33	26.33
Monmouth REIT Cl A	Rental	Industrial	REIT	16.19	941	0.08	0.14	3.95	-NA-	-NA-	-NA-	-NA-	17.94	8.64	-0.37	0.00	-0.37	-0.37	9.38	11.75	11.75
Franklin Street Properties	Rental	Office	REIT	10.62	930	0.08	0.14	7.16	-NA-	-NA-	5.43	4.76	-9.68	-2.44	6.52	0.00	6.52	6.52	-13.66	19.32	16.52
National Storage Affiliates Trust	Rental	Self	REIT	24.24	899	0.07	0.13	4.29	-NA-	-NA-	-NA-	-NA-	-NA-	6.01	8.60	1.16	9.76	9.77	-NA-	14.70	14.70
Ramco-Gershenson Properties Trust	Rental	Retail	REIT	13.01	856	0.07	0.13	6.76	9.87	14.21	6.30	-1.46	-25.88	2.56	-1.06	1.69	0.63	0.61	-17.55	38.66	17.18
Parkway	Rental	Office	REIT	23.03	817	0.07	0.12	0.87	-NA-	-NA-	-NA-	-NA-	-NA-	0.61	0.30	0.00	0.30	0.30	4.40	18.59	18.59
Universal Health Realty Income Trust	Rental	Healthcar	REIT	75.49	802	0.07	0.12	3.50	8.15	9.68	13.93	25.94	23.96	-4.26	-0.29	0.89	0.60	0.58	18.10	20.16	18.98
TIER REIT	Rental	Office	REIT	19.30	771	0.06	0.11	3.73	-NA-	-NA-	-NA-	-NA-	28.50	5.41	4.83	1.00	5.83	5.81	14.09	21.46	21.46
Alexander's Inc.	Rental	Diversifie	REIT	424.09	756	0.06	0.11	4.01	9.39	2.53	2.82	7.93	5.06	1.63	1.29	0.00	1.29	1.29	2.34	30.00	18.17
Getty Realty Corp.	Rental	Retail	REIT	28.61	741	0.06	0.11	3.91	5.49	2.24	13.42	23.52	24.24	15.10	3.81	1.04	4.85	4.83	15.54	26.91	12.37
Chatham Lodging Trust	Rental	Lodging/R	REIT	21.32	690	0.06	0.10	6.19	-NA-	-NA-	12.29	2.40	17.04	7.77	5.13	0.55	5.68	5.67	8.56	24.44	21.79
New Senior Investment Group	Rental	Healthcar	REIT	9.15	629	0.05	0.09	11.37	-NA-	-NA-	-NA-	-NA-	-11.70	-6.37	-0.87	2.72	1.85	1.95	1.43	19.79	19.79
Investors Real Estate Trust	Rental	Diversifie	REIT	6.11	617	0.05	0.09	4.58	-NA-	-2.25	0.17	-1.18	7.39	-0.48	-2.71	1.14	-1.57	-1.59	-11.36	20.17	23.03
Hersha Hospitality Trust	Rental	Lodging/R	REIT	18.67	607	0.05	0.09	6.00	-NA-	-4.35	4.07	-4.43	10.87	2.38	0.70	1.56	2.26	2.21	-7.09	93.45	125.63
Pennsylvania Real Estate Investment Trust	Rental	Retail	REIT	10.49	601	0.05	0.09	8.01	0.62	-9.42	-2.02	-13.29	-50.80	-5.48	4.59	2.08	6.67	4.59	-41.35	57.46	28.85
Saul Centers, Inc.	Rental	Retail	REIT	61.91	577	0.05	0.08	3.30	7.59	3.24	9.64	12.96	-4.04	7.66	2.16	0.00	2.16	2.16	-4.76	23.62	17.97
First Potomac Realty Trust	Rental	Industrial/	REIT	11.14	542	0.04	0.08	3.59	-NA-	-4.62	1.08	2.19	25.03	0.27	0.09	0.00	0.09	0.09	3.37	27.38	19.63
Urstadt Biddle Properties	Rental	Retail	REIT	21.70	537	0.04	0.08	4.88	-NA-	5.75	5.80	6.91	2.41	9.60	4.93	0.00	4.93	4.93	-6.70	20.53	17.79
Ashford Hospitality Trust	Rental	Lodging/R	REIT	6.67	429	0.04	0.06	7.20	-NA-	-NA-	-NA-	-13.26	13.24	9.70	7.41	0.00	7.41	7.41	-14.05	32.71	31.11
Cedar Realty Trust	Rental	Retail	REIT	5.62	389	0.03	0.06	3.56	-NA-	-5.69	4.63	1.78	-19.17	16.91	11.51	0.00	11.51	11.51	-11.64	50.63	22.35
United States Total					647,527	53.27	95.00	4.02													

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North America	EUR	5,926.29	681,824.80	100.00	4.09	8.61	7.12	10.32	11.04	-5.68	-2.67	0.74	0.74	-8.37	21.18	14.68
United States	EUR	5,606.76	647,526.26	94.97	4.02	8.31	7.22	11.07	11.48	-6.14	-2.83	0.73	0.73	-8.75	21.89	15.14
US Dividend +	EUR	3,902.75	628,632.13	92.20	4.10	-NA-	7.52	10.96	11.60	-6.32	-2.86	0.66	0.66	-8.94	21.99	15.20
Canada	EUR	6,727.20	34,298.54	5.03	5.47	9.07	5.52	1.98	4.63	3.65	0.31	0.82	0.82	-0.68	17.01	11.32
North America	USD	6,687.39	806,053.28	100.00	4.09	8.72	5.16	8.47	8.62	-0.78	0.88	0.17	0.17	2.71	22.32	12.23
United States	USD	6,613.07	765,505.54	94.97	4.02	8.66	5.26	9.21	9.04	-1.27	0.72	0.16	0.16	2.27	22.99	12.58
US Dividend +	USD	3,811.03	743,168.90	92.20	4.10	-NA-	5.55	9.10	9.16	-1.45	0.69	0.10	0.10	2.06	23.05	12.61
Canada	USD	7,934.61	40,547.74	5.03	5.47	9.42	3.59	0.27	2.34	9.04	3.97	0.25	0.25	11.32	19.21	12.12

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North America	GBP	8,032.96	600,792.52	100.00	4.09	9.71	9.65	12.57	15.69	-3.93	-2.33	-3.79	-3.79	-5.41	21.83	14.76
United States	GBP	7,943.69	570,570.22	94.97	4.02	9.67	9.75	13.33	16.14	-4.40	-2.49	-3.80	-3.80	-5.81	22.73	15.14
US Dividend +	GBP	5,091.51	553,921.59	92.20	4.10	-NA-	10.05	13.22	16.27	-4.58	-2.52	-3.87	-3.87	-6.01	22.83	15.20
Canada	GBP	9,531.13	30,222.29	5.03	5.47	10.44	8.01	4.06	9.00	5.57	0.66	-3.72	-3.72	2.53	17.01	12.95
North America	JPY	7,354.46	90,733,387.48	100.00	4.09	8.34	4.93	16.79	9.56	10.29	1.06	2.45	2.45	-0.88	24.09	14.24
United States	JPY	7,272.73	86,169,131.28	94.97	4.02	8.29	5.03	17.58	9.99	9.75	0.90	2.44	2.44	-1.30	24.59	14.65
US Dividend +	JPY	3,871.39	83,654,807.72	92.20	4.10	-NA-	5.32	17.47	10.11	9.55	0.87	2.37	2.37	-1.50	24.61	14.71
Canada	JPY	8,726.09	4,564,256.21	5.03	5.47	9.04	3.37	7.96	3.22	21.21	4.16	2.53	2.53	7.44	21.16	11.80

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North America	AUD	5,577.00	1,027,277.49	100.00	4.09	-NA-	6.43	14.76	12.64	-3.23	-1.38	1.25	1.25	-5.22	15.22	13.69
United States	AUD	5,515.02	975,601.28	94.97	4.02	-NA-	-NA-	15.54	13.08	-3.71	-1.54	1.25	1.25	-5.62	15.98	14.20
US Dividend +	AUD	3,702.25	947,134.27	92.20	4.10	-NA-	5.24	15.43	13.21	-3.89	-1.57	1.18	1.18	-5.82	20.96	14.29
Canada	AUD	6,617.12	51,676.21	5.03	5.47	-NA-	-NA-	6.08	6.13	6.34	1.64	1.34	1.34	2.73	11.02	9.73
Canada	CAD	6,860.80	50,711.03	5.03	5.47	8.94	6.00	5.20	6.25	3.76	0.12	0.00	0.00	3.82	13.53	8.80

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North America	EUR	5,137.22	681,824.80	100.00	2.88	-NA-	5.80	9.07	9.79	-6.80	-2.97	0.57	0.57	-9.19	51.74	14.67
United States	EUR	4,875.80	647,526.26	94.97	2.82	-NA-	-NA-	9.83	10.24	-7.25	-3.12	0.56	0.56	-9.57	62.09	15.13
US Dividend +	EUR	-NA-	628,632.13	92.20	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	EUR	5,598.00	34,298.54	5.03	4.10	-NA-	-NA-	0.57	3.16	2.22	-0.04	0.69	0.69	-1.70	50.97	11.31
North America	USD	5,796.95	806,053.28	100.00	2.88	-NA-	3.86	7.24	7.39	-1.95	0.58	0.00	0.00	1.78	51.34	12.21
United States	USD	5,750.91	765,505.54	94.97	2.82	-NA-	-NA-	7.99	7.83	-2.43	0.42	0.00	0.00	1.36	61.72	12.56
US Dividend +	USD	-NA-	743,168.90	92.20	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	USD	6,602.73	40,547.74	5.03	4.10	-NA-	-NA-	-1.12	0.90	7.53	3.61	0.13	0.13	10.18	51.27	12.11

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North America	GBP	6,963.36	600,792.52	100.00	2.88	-NA-	8.29	11.29	14.38	-5.07	-2.62	-3.95	-3.95	-6.26	51.94	14.72
United States	GBP	6,908.05	570,570.22	94.97	2.82	-NA-	-NA-	12.06	14.85	-5.53	-2.78	-3.96	-3.96	-6.65	62.29	15.11
US Dividend +	GBP	-NA-	553,921.59	92.20	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	GBP	7,931.27	30,222.29	5.03	4.10	-NA-	-NA-	2.62	7.47	4.11	0.31	-3.84	-3.84	1.47	51.39	12.92
North America	JPY	6,375.20	90,733,387.48	100.00	2.88	-NA-	3.64	15.46	8.32	8.99	0.76	2.28	2.28	-1.77	52.05	14.24
United States	JPY	6,324.57	86,169,131.28	94.97	2.82	-NA-	-NA-	16.27	8.76	8.46	0.60	2.27	2.27	-2.18	62.40	14.65
US Dividend +	JPY	-NA-	83,654,807.72	92.20	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	JPY	7,261.36	4,564,256.21	5.03	4.10	-NA-	-NA-	6.46	1.77	19.53	3.80	2.41	2.41	6.33	51.57	11.81

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North America	AUD	4,834.41	1,027,277.49	100.00	2.88	-NA-	5.16	13.45	11.37	-4.38	-1.68	1.09	1.09	-6.07	51.48	13.67
United States	AUD	4,796.01	975,601.28	94.97	2.82	-NA-	-NA-	14.24	11.82	-4.84	-1.83	1.08	1.08	-6.46	61.87	14.17
US Dividend +	AUD	-NA-	947,134.27	92.20	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	AUD	5,506.40	51,676.21	5.03	4.10	-NA-	-NA-	4.61	4.64	4.87	1.29	1.21	1.21	1.67	50.57	9.70
Canada	CAD	5,709.62	50,711.03	5.03	4.10	-NA-	-NA-	3.74	4.76	2.33	-0.22	-0.12	-0.12	2.75	50.55	8.77

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Price Return

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North America	EUR	2,578.52	681,824.80	100.00	0.00	3.39	2.70	6.14	6.87	-9.39	-3.65	0.18	0.18	-11.11	21.16	14.66
United States	EUR	2,470.64	647,526.26	94.97	0.00	3.16	2.95	6.98	7.39	-9.77	-3.79	0.17	0.17	-11.44	21.86	15.11
US Dividend +	EUR	2,443.54	628,632.13	92.20	0.00	-NA-	3.07	6.80	7.46	-9.99	-3.84	0.09	0.09	-11.66	22.11	15.18
Canada	EUR	2,561.34	34,298.54	5.03	0.00	3.52	-0.59	-3.54	-1.12	-1.95	-1.07	0.32	0.32	-4.71	16.96	11.30
North America	USD	2,909.18	806,053.28	100.00	0.00	3.49	0.82	4.36	4.53	-4.69	-0.14	-0.39	-0.39	-0.37	22.26	12.19
United States	USD	2,914.07	765,505.54	94.97	0.00	3.49	1.06	5.19	5.05	-5.08	-0.28	-0.39	-0.39	-0.74	22.92	12.54
US Dividend +	USD	2,386.11	743,168.90	92.20	0.00	-NA-	1.18	5.01	5.11	-5.31	-0.33	-0.47	-0.47	-0.99	23.23	12.58
Canada	USD	3,021.05	40,547.74	5.03	0.00	3.86	-2.41	-5.16	-3.29	3.14	2.54	-0.25	-0.25	6.81	19.15	12.09

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North America	GBP	3,494.53	600,792.52	100.00	0.00	4.44	5.12	8.30	11.34	-7.72	-3.31	-4.33	-4.33	-8.24	21.73	14.65
United States	GBP	3,500.41	570,570.22	94.97	0.00	4.46	5.37	9.16	11.88	-8.10	-3.45	-4.34	-4.34	-8.58	22.62	15.04
US Dividend +	GBP	3,187.82	553,921.59	92.20	0.00	-NA-	5.50	8.98	11.95	-8.32	-3.50	-4.41	-4.41	-8.81	22.95	15.10
Canada	GBP	3,628.92	30,222.29	5.03	0.00	4.83	1.75	-1.58	3.01	-0.14	-0.72	-4.20	-4.20	-1.63	16.91	12.83
North America	JPY	3,199.37	90,733,387.48	100.00	0.00	3.13	0.60	12.36	5.43	5.95	0.05	1.88	1.88	-3.85	24.03	14.25
United States	JPY	3,204.75	86,169,131.28	94.97	0.00	3.13	0.85	13.25	5.95	5.51	-0.09	1.87	1.87	-4.20	24.53	14.67
US Dividend +	JPY	2,423.90	83,654,807.72	92.20	0.00	-NA-	0.97	13.06	6.02	5.25	-0.14	1.79	1.79	-4.44	24.77	14.73
Canada	JPY	3,322.41	4,564,256.21	5.03	0.00	3.50	-2.62	2.12	-2.45	14.65	2.73	2.02	2.02	3.08	21.12	11.84

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North America	AUD	2,426.13	1,027,277.49	100.00	0.00	-NA-	2.04	10.41	8.40	-7.04	-2.38	0.69	0.69	-8.06	15.15	13.61
United States	AUD	2,430.21	975,601.28	94.97	0.00	-NA-	-NA-	11.28	8.93	-7.43	-2.51	0.68	0.68	-8.40	15.92	14.12
US Dividend +	AUD	2,318.00	947,134.27	92.20	0.00	-NA-	0.89	11.10	9.00	-7.66	-2.56	0.60	0.60	-8.63	20.98	14.21
Canada	AUD	2,519.43	51,676.21	5.03	0.00	-NA-	-NA-	0.34	0.29	0.59	0.24	0.83	0.83	-1.43	10.81	9.63
Canada	CAD	2,612.27	50,711.03	5.03	0.00	3.40	-0.14	-0.50	0.41	-1.85	-1.25	-0.49	-0.49	-0.39	13.48	8.72

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FTSE All World Series Canada Local	CAD	1,224.40	-NA-	-NA-	-NA-	7.16	3.69	8.41	4.67	10.50	4.10	3.69	3.69	4.30	7.66	5.83
FTSE All World Series North America	LOCAL	501.80	-NA-	-NA-	-NA-	-NA-	7.25	13.84	10.33	18.36	4.53	2.15	2.15	-NA-	7.49	7.11
JPMorgan US Bonds	LOCAL	582.41	-NA-	-NA-	-NA-	4.91	3.86	1.35	2.22	-1.83	0.39	-0.89	-0.89	2.37	2.51	2.51
JPMorgan Canada Bonds	LOCAL	746.09	-NA-	-NA-	-NA-	5.04	3.99	1.48	1.73	-5.02	-1.95	-1.48	-1.48	-0.97	1.05	1.05

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) Sep-17	Free Float Nth America Sep-17
Simon Property Group, Inc.	Rental	Retail	USA	42,234.31	6.19
ProLogis	Rental	Industrial	USA	28,216.93	4.14
Public Storage, Inc.	Rental	Self	USA	26,708.04	3.92
Welltower Inc.	Rental	Healthcare	USA	21,729.98	3.19
AvalonBay Communities, Inc.	Rental	Residential	USA	20,718.92	3.04
Digital Realty Trust	Rental	Diversified	USA	20,377.14	2.99
Equity Residential Properties Trust	Rental	Residential	USA	19,823.41	2.91
Ventas, Inc.	Rental	Healthcare	USA	19,480.04	2.86
Boston Properties, Inc.	Rental	Office	USA	15,960.08	2.34
Essex Property Trust, Inc.	Rental	Residential	USA	13,996.54	2.05
Realty Income Corp.	Rental	Retail	USA	13,169.87	1.93
Host Hotels & Resorts Inc.	Rental	Lodging/Re	USA	11,380.31	1.67
Vornado Realty Trust	Rental	Diversified	USA	11,147.65	1.63
HCP Health Care Property Investors, Inc.	Rental	Healthcare	USA	11,016.36	1.62
GGP Inc	Rental	Retail	USA	10,790.14	1.58
Mid-America Apartment Communities, Inc.	Rental	Residential	USA	10,207.50	1.50
Alexandria Real Estate Equities, Inc.	Rental	Office	USA	9,280.13	1.36
Duke Realty Corporation	Rental	Industrial/Of	USA	8,635.97	1.27
UDR United Dominion Realty Trust, Inc.	Rental	Residential	USA	8,505.49	1.25
SL Green Realty Corp.	Rental	Office	USA	8,236.27	1.21

Country Breakdown

Country Index	Number of Constituent Sep-17	Free Float Mkt Cap (EUR m) Sep-17	Free Float Nth America Sep-17
FTSE EPRA/NAREIT North America	149	681,824.80	100.00
FTSE EPRA/NAREIT United States	131	647,526.26	94.97
FTSE EPRA/NAREIT Canada	18	34,298.54	5.03

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EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Sep-17	Dividend Return Sep-17	Total Return Sep-17	
Quality Care Properties	Rental	Healthcare	USA	13.64	0	13.64	▲
Pebblebrook Hotel Trust	Rental	Lodging/Res	USA	11.65	1.17	12.82	▲
Cedar Realty Trust	Rental	Retail	USA	11.95	0	11.95	▲
RLJ Lodging Trust	Rental	Lodging/Res	USA	10.5	0.55	11.05	▲
Life Storage	Rental	Self Storage	USA	11.02	0	11.02	▲
Xenia Hotels & Resorts Inc.	Rental	Lodging/Res	US	8.73	1.42	10.15	▲
Ashford Hospitality Trust	Rental	Lodging/Res	US	10.07	0	10.07	▲
National Storage Affiliates Trust	Rental	Self Storage	USA	8.46	1.16	9.62	▲
Summit Hotel Properties	Rental	Lodging/Res	USA	9.07	0	9.07	▲
Franklin Street Properties	Rental	Office	USA	9.03	0	9.03	▲
Chesapeake Lodging Trust	Rental	Lodging/Res	USA	7.15	1.59	8.74	▲
Forest City Enterprises, Inc.	Rental	Diversified	USA	7.73	0.59	8.32	▲
TIER REIT	Rental	Office	USA	6.93	1	7.92	▲
Chatham Lodging Trust	Rental	Lodging/Res	USA	7.19	0.55	7.74	▲
Chatham Lodging Trust	Rental	Lodging/Res	USA	7.19	0.55	7.74	▲
Park Hotels & Resorts	Rental	Lodging/Res	USA	6.08	1.66	7.74	▲
Ryman Hospitality Properties	Rental	Lodging/Res	US	6.33	1.36	7.69	▲
Lexington Realty Trust	Rental	Industrial	USA	5.8	1.81	7.61	▲
Getty Realty Corp.	Rental	Retail	USA	6.32	1.04	7.36	▲
CBL & Associates Properties, Inc.	Rental	Retail	USA	3.71	3.28	6.98	▲

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Sep-17	Dividend Return Sep-17	Total Return Sep-17	
Taubman Centers, Inc.	Rental	Retail	USA	-3.29	1.22	-2.07	▼
Regency Centers Corporation	Rental	Retail	USA	-2.11	0	-2.11	▼
Seritage Growth Properties	Rental	Retail	US	-2.68	0.53	-2.15	▼
Welltower Inc.	Rental	Healthcare	USA	-2.29	0	-2.29	▼
Retail Opportunity Investment Corp.	Rental	Retail	USA	-3.36	0.95	-2.4	▼
Apartment Investment and	Rental	Residential	USA	-2.47	0	-2.47	▼
Ventas, Inc.	Rental	Healthcare	USA	-3.92	1.14	-2.78	▼
Pure Industrial Real Estate Trust	Rental	Industrial	CA	-3.2	0.4	-2.8	▼
Pure Industrial Real Estate Trust	Rental	Industrial	CA	-3.2	0.4	-2.8	▼
DDR Corp	Rental	Retail	USA	-4.78	1.98	-2.81	▼
Physicians Realty Trust	Rental	Healthcare	USA	-2.85	0	-2.85	▼
Sun Communities, Inc.	Rental	Residential	USA	-3.71	0.75	-2.96	▼
Equity Lifestyle Properties	Rental	Residential	USA	-3.64	0.55	-3.08	▼
Boardwalk REIT	Rental	Residential	CAN	-3.63	0.48	-3.15	▼
Boardwalk REIT	Rental	Residential	CAN	-3.63	0.48	-3.15	▼
Essex Property Trust, Inc.	Rental	Residential	USA	-4.01	0.66	-3.35	▼
AvalonBay Communities, Inc.	Rental	Residential	USA	-4.73	0.76	-3.97	▼
Education Realty Trust	Rental	Residential	USA	-5.07	0	-5.07	▼
HCP Health Care Property	Rental	Healthcare	USA	-5.69	0	-5.69	▼
American Campus Communities	Rental	Residential	USA	-6.26	0	-6.26	▼

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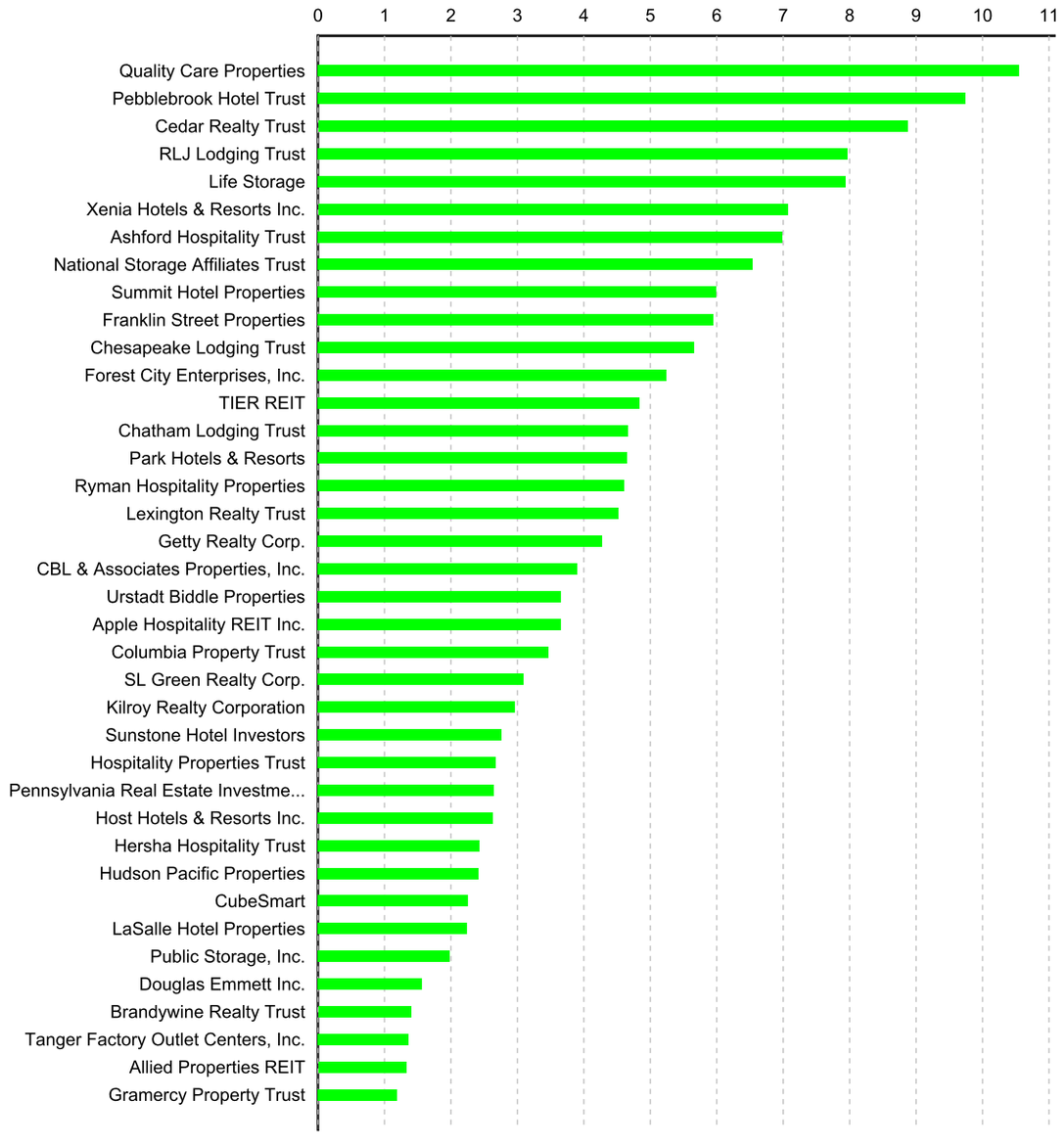

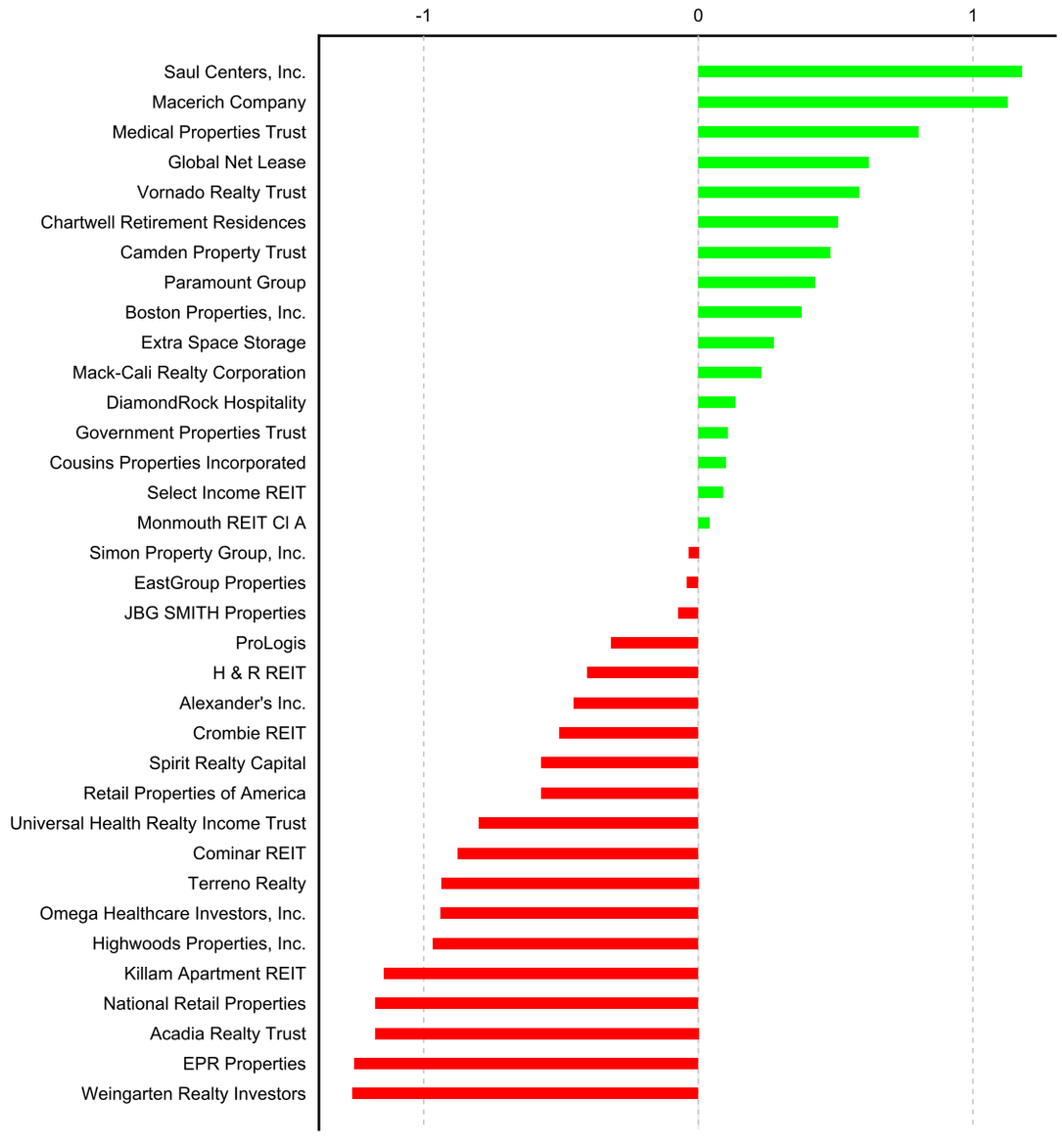

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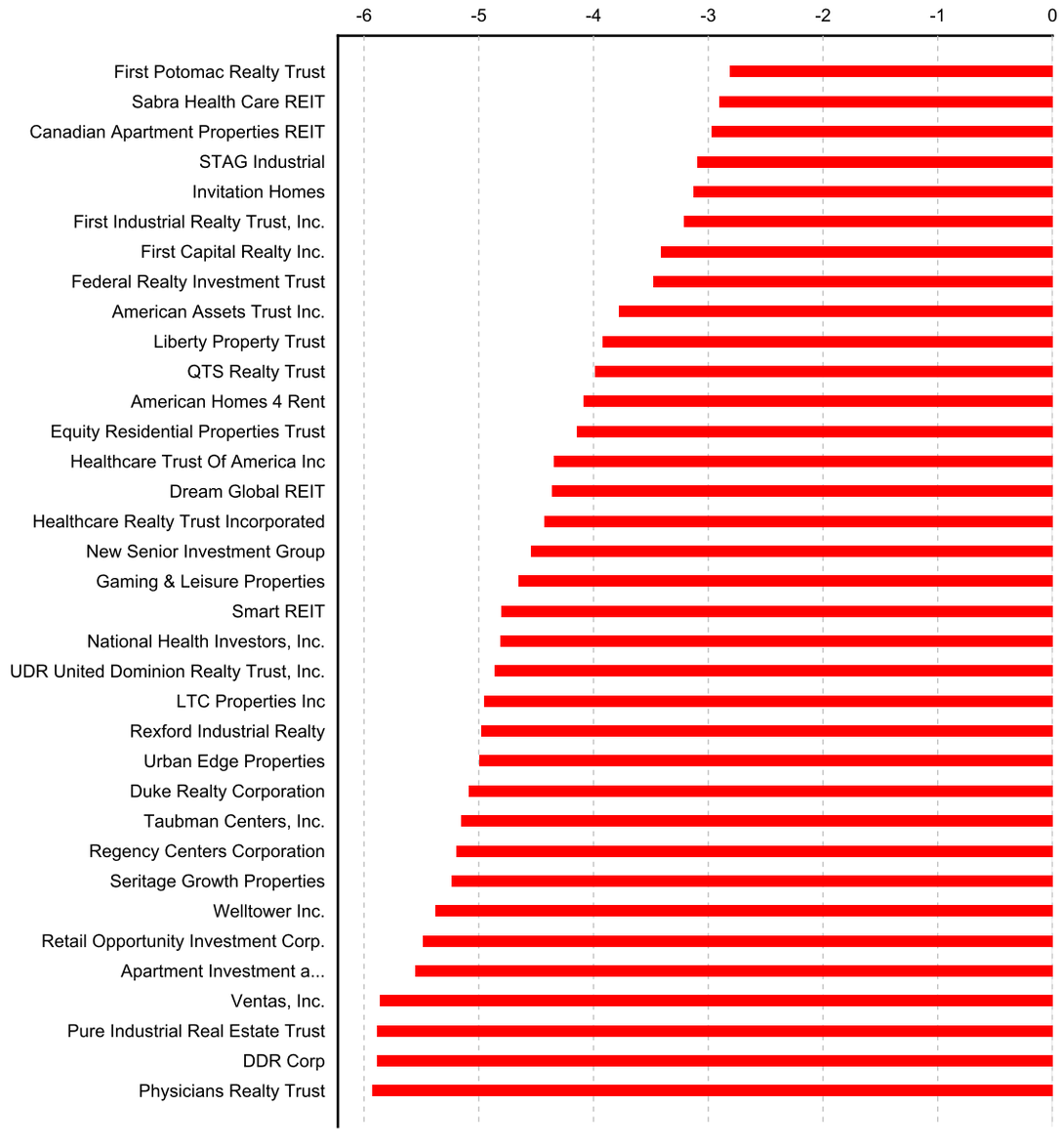

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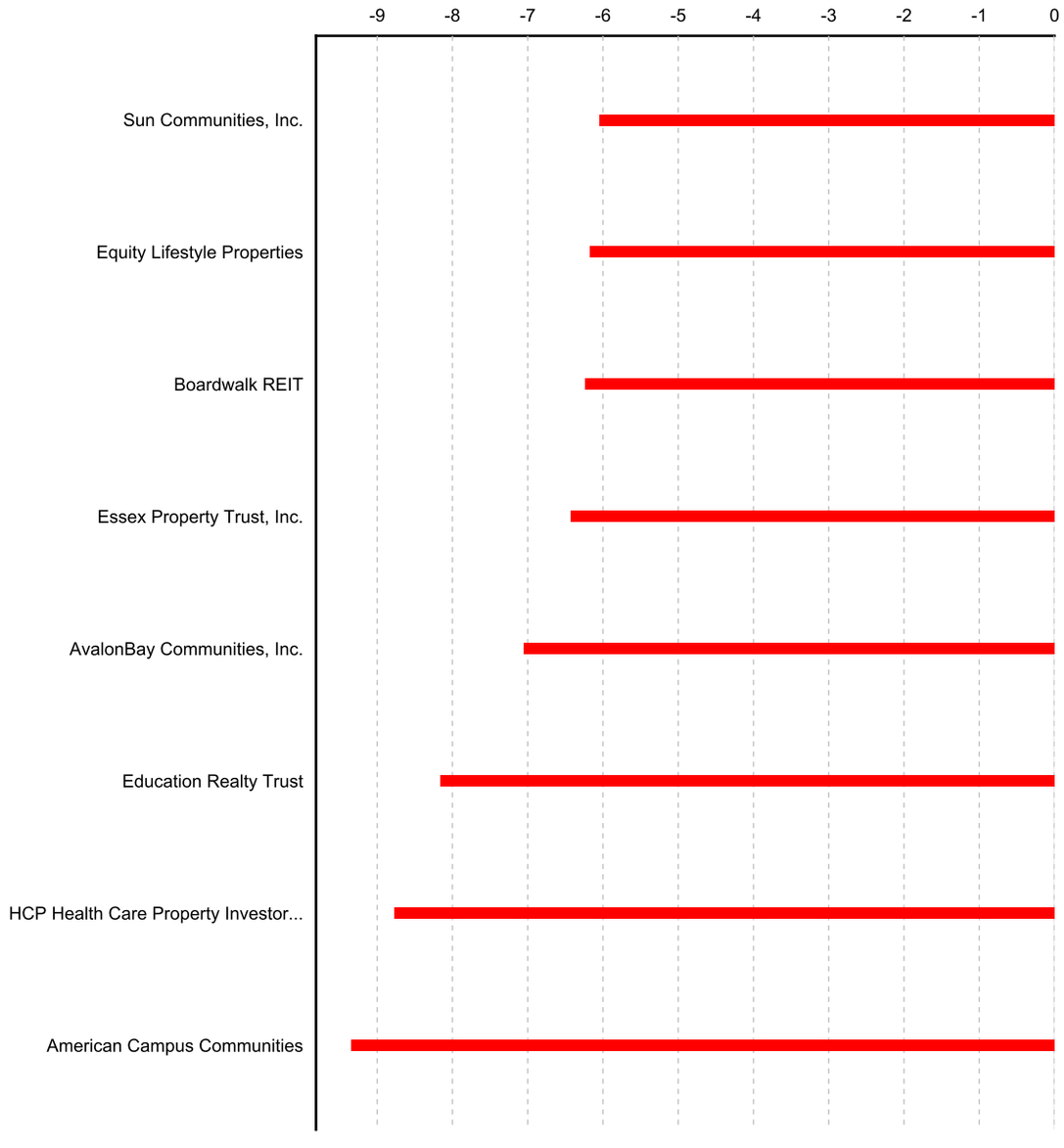

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Section 3.5

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series

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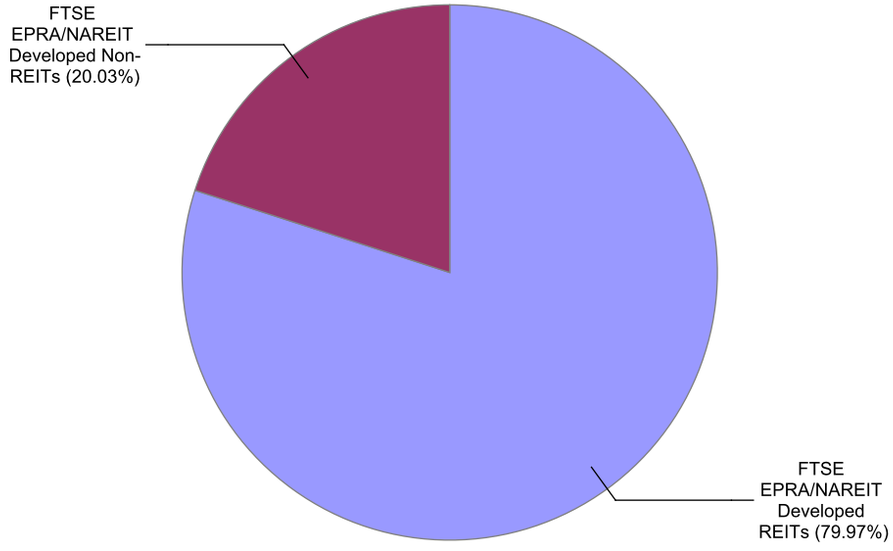
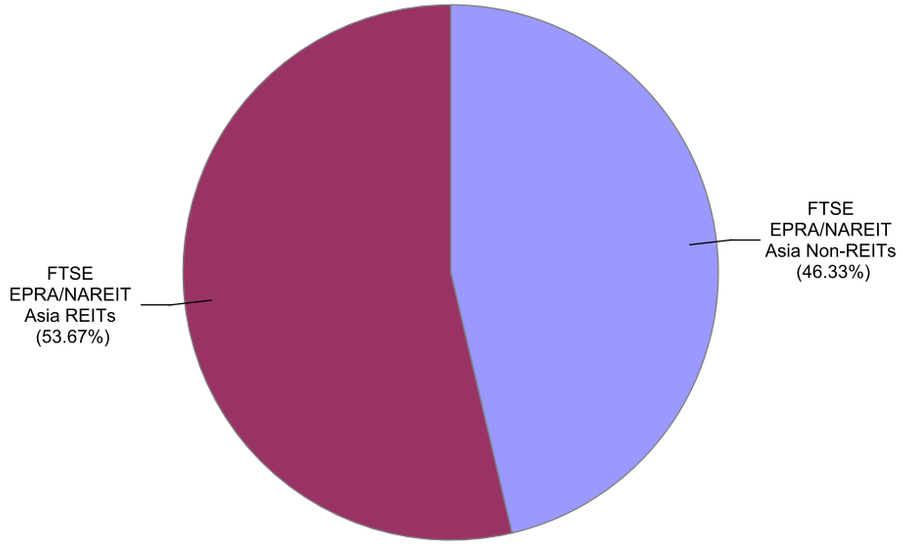
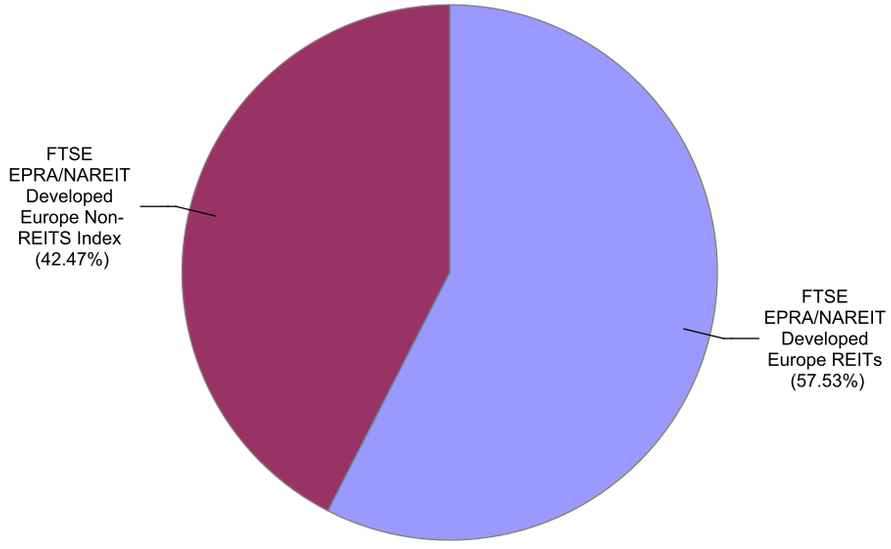
Graph 22: Developed Market Cap Breakdown REIT/Non-REIT



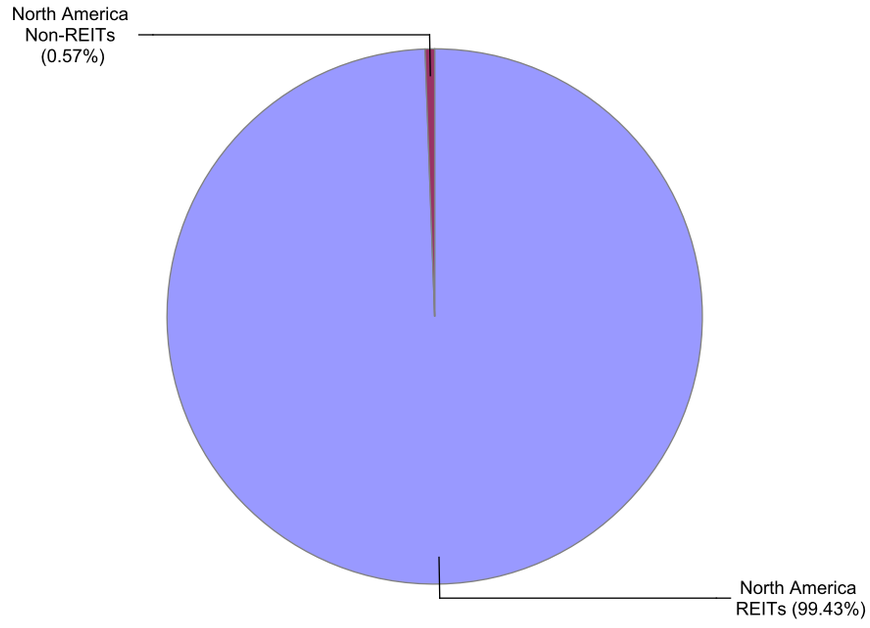
Graph 23: Developed Asia Market Cap Breakdown REIT/Non-REIT



Graph 24: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 25: Developed North America Market Cap Breakdown REIT/Non-REIT



Gross Total Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Non-REITs	EUR	1,539.22	243,303.59	20.03	2.57	-NA-	-NA-	7.58	7.13	6.47	0.13	0.15	0.15	7.72	11.34	9.54
Developed REITs	EUR	1,792.43	971,276.46	79.97	4.13	-NA-	5.52	9.94	9.80	-5.80	-2.21	0.39	0.39	-6.97	17.82	12.72
Developed Ex Asia Non-REITs	EUR	1,510.40	95,137.01	3.86	2.95	-NA-	-NA-	15.18	16.32	7.90	2.59	0.94	0.94	12.71	11.20	12.20
Developed Ex Asia REITs	EUR	1,801.32	799,621.70	32.44	4.10	-NA-	-NA-	10.35	10.09	-4.82	-2.29	0.81	0.81	-6.95	13.29	13.84
Developed Ex Europe Non-REITs	EUR	1,430.29	153,460.72	6.23	2.36	-NA-	-NA-	4.49	3.05	5.51	-1.42	-0.36	-0.36	4.66	13.26	11.02
Developed Ex Europe REITs	EUR	1,929.29	849,580.71	34.47	4.13	-NA-	-NA-	9.89	10.53	-6.63	-2.51	0.27	0.27	-8.14	12.98	13.28
Developed Ex US Non-REITs	EUR	1,304.97	243,303.59	9.87	2.57	-NA-	-NA-	7.48	7.00	6.46	0.13	0.15	0.15	7.74	11.33	9.49
Developed Ex US REITs	EUR	1,336.85	323,750.20	13.13	4.34	-NA-	-NA-	7.87	6.70	-5.04	-0.93	-0.30	-0.30	-3.15	10.52	9.74
Asia Non-REITs	EUR	1,421.59	148,166.58	46.33	2.32	-NA-	-NA-	4.05	2.40	5.52	-1.42	-0.36	-0.36	4.69	15.05	11.17
Asia REITs	EUR	1,750.44	171,654.76	53.67	4.27	-NA-	-NA-	8.21	8.54	-10.03	-1.83	-1.52	-1.52	-7.09	12.01	10.37
Australia REITs	EUR	1,204.55	69,113.25	21.61	4.71	-NA-	-NA-	8.50	10.59	-5.51	0.30	0.14	0.14	-5.77	44.66	13.54
Hong Kong Non-REITs	EUR	1,787.16	81,178.17	25.38	3.04	-NA-	-NA-	5.99	8.70	8.66	3.63	-1.39	-1.39	16.80	17.83	17.17
Hong Kong REITs	EUR	4,543.65	17,588.85	5.50	3.80	-NA-	-NA-	17.63	19.67	8.12	2.26	-1.42	-1.42	12.25	15.59	14.10
Japan Non-REITs	EUR	865.14	55,683.30	17.41	1.29	-NA-	-NA-	3.56	-4.41	-0.75	-8.53	1.77	1.77	-11.89	19.96	14.36
Japan REITs	EUR	1,439.77	64,924.31	20.30	3.57	-NA-	-NA-	6.50	3.82	-20.99	-5.37	-3.47	-3.47	-16.54	16.76	11.62
New Zealand REITs	EUR	2,120.68	1,169.76	0.37	5.17	-NA-	-NA-	8.79	10.76	-9.93	-8.80	1.51	1.51	-7.04	14.90	15.46
Singapore Non-REITs	EUR	1,549.60	11,305.11	3.53	2.19	-NA-	-NA-	4.13	5.65	18.38	1.90	-3.21	-3.21	23.41	17.65	17.51
Singapore REITs	EUR	2,364.35	18,858.59	5.90	5.45	-NA-	-NA-	7.15	9.37	4.28	0.03	-0.96	-0.96	12.64	13.17	11.66

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Austria Non-REITs	EUR	799.52	4,392.36	2.08	2.70	-NA-	-NA-	22.81	21.27	19.73	5.40	-0.65	-0.65	22.97	14.06	11.77
Belgium REITs	EUR	2,139.21	7,695.60	3.64	4.78	-NA-	-NA-	14.10	13.55	4.91	1.65	-0.30	-0.30	7.53	12.58	10.33
Developed Europe Non-REITS Index	EUR	1,485.79	89,842.87	42.47	2.91	-NA-	-NA-	-NA-	16.66	8.13	2.85	1.02	1.02	13.42	12.09	12.59
Developed Europe REITs	EUR	1,352.77	121,695.75	57.53	4.11	-NA-	-NA-	10.46	4.98	0.58	0.01	1.19	1.19	2.40	13.85	14.09
Developed REITs IRELAND Index	EUR	1,110.78	2,601.76	1.23	2.89	-NA-	-NA-	-NA-	-NA-	15.48	10.67	7.74	7.74	22.00	12.79	12.79
Developed REITs Spain Index	EUR	1,416.75	9,186.73	4.34	2.03	-NA-	-NA-	-NA-	14.18	23.65	6.34	0.70	0.70	21.19	14.38	14.58
Finland Non-REITs	EUR	1,522.17	1,406.91	0.67	1.47	-NA-	-NA-	11.98	10.13	14.24	0.91	-1.53	-1.53	14.68	16.41	16.10
France REITs	EUR	2,347.60	20,381.73	9.63	4.80	-NA-	-NA-	11.27	8.41	-1.47	0.03	1.76	1.76	4.48	19.46	15.59
Germany Non-REITs	EUR	1,386.17	44,795.05	21.18	2.90	-NA-	-NA-	19.38	22.40	8.88	4.51	0.87	0.87	18.51	15.40	16.33
Germany REITs	EUR	1,350.37	2,294.10	1.08	4.42	-NA-	-NA-	10.25	11.26	2.71	2.03	-0.31	-0.31	5.89	26.77	12.36
Italy REITs	EUR	1,080.66	1,063.84	0.50	4.68	-NA-	-NA-	17.38	14.28	43.60	15.63	2.86	2.86	38.10	23.03	20.84
Netherlands REITs	EUR	1,276.87	24,944.84	11.79	5.23	-NA-	-NA-	8.03	4.25	-8.40	-3.56	-3.17	-3.17	-3.54	15.32	15.48
Norway Non-REITs	EUR	206.32	1,265.37	0.60	3.17	-NA-	-NA-	5.83	9.21	13.48	4.07	-3.69	-3.69	18.87	17.10	13.84
Spain Non-REITs	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	EUR	2,869.32	17,983.70	8.50	2.54	-NA-	-NA-	17.61	18.58	4.40	5.17	1.26	1.26	11.22	15.05	14.73
Switzerland Non-REITs	EUR	2,615.64	11,903.03	5.63	3.92	-NA-	-NA-	7.98	13.56	1.12	-5.34	-0.07	-0.07	1.32	12.60	14.13
UK Non-REITs	EUR	387.74	8,096.44	3.83	2.70	-NA-	-NA-	10.50	0.72	6.94	-1.94	4.19	4.19	2.39	15.49	16.51
UK REITs	EUR	480.50	53,527.16	25.30	3.63	-NA-	-NA-	9.08	1.33	1.97	-0.06	3.18	3.18	0.53	16.63	17.76
Developed Non-REITs Israel Index	EUR	2,737.29	1,395.29	100.00	2.02	-NA-	-NA-	26.32	22.36	22.87	-3.61	-3.08	-3.08	16.44	14.33	14.56
Canada Non-REITs	EUR	1,278.40	3,898.85	0.57	4.12	-NA-	-NA-	8.35	8.14	-3.96	-0.93	0.60	0.60	-2.32	13.40	12.79
Canada REITs	EUR	1,967.32	30,399.69	4.46	5.65	-NA-	-NA-	1.03	4.22	4.58	0.47	0.85	0.85	-0.44	16.81	11.46
United States Non-REITs	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States REITs	EUR	1,668.87	647,526.26	94.97	4.02	-NA-	7.41	11.09	11.51	-6.17	-2.83	0.73	0.73	-8.78	22.97	15.14

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Developed Non-REITs	USD	1,531.55	287,633.50	20.03	2.57	-NA-	-NA-	5.77	4.79	12.00	3.79	-0.42	-0.42	20.74	13.83	10.80
Developed REITs	USD	1,783.50	1,148,243.03	79.97	4.13	-NA-	3.59	8.10	7.40	-0.90	1.36	-0.18	-0.18	4.28	19.70	10.78
Developed Ex Asia Non-REITs	USD	1,502.94	112,470.98	3.86	2.95	-NA-	-NA-	13.25	13.78	13.50	6.34	0.37	0.37	26.32	13.34	13.57
Developed Ex Asia REITs	USD	1,792.24	945,312.78	32.44	4.10	-NA-	-NA-	8.50	7.69	0.13	1.28	0.24	0.24	4.29	12.53	11.60
Developed Ex Europe Non-REITs	USD	1,423.16	181,421.26	6.23	2.36	-NA-	-NA-	2.74	0.80	10.99	2.18	-0.93	-0.93	17.31	15.36	11.73
Developed Ex Europe REITs	USD	1,919.85	1,004,374.31	34.47	4.13	-NA-	-NA-	8.05	8.11	-1.78	1.05	-0.29	-0.29	2.96	12.22	11.17
Developed Ex US Non-REITs	USD	1,539.19	287,633.50	9.87	2.57	-NA-	-NA-	5.68	4.66	12.00	3.79	-0.42	-0.42	20.76	13.85	10.81
Developed Ex US REITs	USD	1,576.79	382,737.49	13.13	4.34	-NA-	-NA-	6.06	4.37	-0.10	2.69	-0.86	-0.86	8.55	11.72	9.97
Asia Non-REITs	USD	1,414.49	175,162.53	46.33	2.32	-NA-	-NA-	2.30	0.16	11.00	2.18	-0.92	-0.92	17.34	17.40	11.95
Asia REITs	USD	1,742.08	202,930.26	53.67	4.27	-NA-	-NA-	6.39	6.17	-5.35	1.75	-2.08	-2.08	4.14	13.44	10.66
Australia REITs	USD	1,420.75	81,705.68	21.61	4.71	-NA-	-NA-	6.68	8.17	-0.60	3.96	-0.42	-0.42	5.61	45.81	12.78
Hong Kong Non-REITs	USD	2,107.92	95,968.84	25.38	3.04	-NA-	-NA-	4.21	6.32	14.30	7.41	-1.95	-1.95	30.91	20.20	18.84
Hong Kong REITs	USD	5,359.15	20,793.54	5.50	3.80	-NA-	-NA-	15.66	17.06	13.74	6.00	-1.97	-1.97	25.81	15.79	14.46
Japan Non-REITs	USD	1,020.42	65,828.79	17.41	1.29	-NA-	-NA-	1.82	-6.50	4.40	-5.19	1.20	1.20	-1.24	20.31	12.58
Japan REITs	USD	1,698.18	76,753.52	20.30	3.57	-NA-	-NA-	4.71	1.55	-16.88	-1.91	-4.02	-4.02	-6.45	17.18	12.46
New Zealand REITs	USD	2,501.30	1,382.89	0.37	5.17	-NA-	-NA-	6.97	8.34	-5.25	-5.47	0.94	0.94	4.19	16.10	16.38
Singapore Non-REITs	USD	1,827.72	13,364.90	3.53	2.19	-NA-	-NA-	2.39	3.34	24.53	5.62	-3.76	-3.76	38.32	20.11	19.29
Singapore REITs	USD	2,788.70	22,294.63	5.90	5.45	-NA-	-NA-	5.35	6.98	9.70	3.68	-1.51	-1.51	26.25	15.10	13.55

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Austria Non-REITs	USD	795.45	5,192.65	2.08	2.70	-NA-	-NA-	20.75	18.62	25.96	9.25	-1.21	-1.21	37.83	17.14	14.16
Belgium REITs	USD	2,123.84	9,097.73	3.64	4.78	-NA-	-NA-	12.18	11.07	10.36	5.36	-0.87	-0.87	20.53	16.87	12.03
Developed Europe Non-REITS Index	USD	1,478.42	106,212.24	42.47	2.91	-NA-	-NA-	-NA-	14.11	13.75	6.61	0.45	0.45	27.12	13.79	14.10
Developed Europe REITs	USD	1,345.40	143,868.72	57.53	4.11	-NA-	-NA-	8.61	2.69	5.81	3.66	0.62	0.62	14.77	15.25	13.98
Developed REITs IRELAND Index	USD	1,216.52	3,075.80	1.23	2.89	-NA-	-NA-	-NA-	-NA-	21.48	14.71	7.13	7.13	36.74	15.61	15.61
Developed REITs Spain Index	USD	1,232.53	10,860.55	4.34	2.03	-NA-	-NA-	-NA-	11.69	30.08	10.23	0.14	0.14	35.83	16.99	17.13
Finland Non-REITs	USD	1,515.24	1,663.25	0.67	1.47	-NA-	-NA-	10.10	7.72	20.18	4.59	-2.08	-2.08	28.53	18.82	17.68
France REITs	USD	2,332.81	24,095.28	9.63	4.80	-NA-	-NA-	9.40	6.04	3.65	3.68	1.19	1.19	17.11	24.25	16.62
Germany Non-REITs	USD	1,379.85	52,956.71	21.18	2.90	-NA-	-NA-	17.38	19.72	14.53	8.32	0.31	0.31	32.83	17.14	18.21
Germany REITs	USD	1,344.89	2,712.09	1.08	4.42	-NA-	-NA-	8.40	8.82	8.05	5.75	-0.88	-0.88	18.68	26.19	13.92
Italy REITs	USD	1,073.95	1,257.67	0.50	4.68	-NA-	-NA-	15.41	11.78	51.07	19.86	2.28	2.28	54.78	26.11	22.56
Netherlands REITs	USD	1,270.93	29,489.79	11.79	5.23	-NA-	-NA-	6.22	1.97	-3.64	-0.04	-3.72	-3.72	8.12	17.53	16.38
Norway Non-REITs	USD	243.35	1,495.92	0.60	3.17	-NA-	-NA-	4.05	6.82	19.37	7.87	-4.24	-4.24	33.23	18.78	16.13
Spain Non-REITs	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	USD	3,384.31	21,260.33	8.50	2.54	-NA-	-NA-	15.63	15.99	9.82	9.01	0.69	0.69	24.66	17.24	16.50
Switzerland Non-REITs	USD	3,085.10	14,071.76	5.63	3.92	-NA-	-NA-	6.17	11.08	6.38	-1.88	-0.63	-0.63	13.56	12.77	13.22
UK Non-REITs	USD	457.33	9,571.62	3.83	2.70	-NA-	-NA-	8.64	-1.48	12.50	1.64	3.60	3.60	14.77	15.65	15.19
UK REITs	USD	566.75	63,279.80	25.30	3.63	-NA-	-NA-	7.25	-0.89	7.27	3.59	2.60	2.60	12.67	16.62	16.24
Developed Non-REITs Israel Index	USD	2,560.96	1,649.51	100.00	2.02	-NA-	-NA-	24.20	19.68	29.25	-0.09	-3.63	-3.63	30.52	14.12	13.43
Canada Non-REITs	USD	1,507.84	4,609.22	0.57	4.12	-NA-	-NA-	6.53	5.78	1.03	2.69	0.03	0.03	9.49	15.27	14.21
Canada REITs	USD	2,320.42	35,938.52	4.46	5.65	-NA-	-NA-	-0.67	1.94	10.02	4.14	0.28	0.28	11.59	18.89	12.17
United States Non-REITs	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States REITs	USD	1,968.40	765,505.54	94.97	4.02	-NA-	5.44	9.22	9.07	-1.29	0.72	0.16	0.16	2.25	22.97	12.58

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Developed Non-REITs	GBP	1,839.71	214,387.88	20.03	2.57	-NA-	-NA-	9.77	11.61	8.44	0.49	-4.36	-4.36	11.20	12.50	11.12
Developed REITs	GBP	2,142.35	855,843.95	79.97	4.13	-NA-	8.01	12.18	14.40	-4.05	-1.87	-4.13	-4.13	-3.96	18.55	12.99
Developed Ex Asia Non-REITs	GBP	1,805.35	83,830.34	3.86	2.95	-NA-	-NA-	17.53	21.19	9.90	2.95	-3.60	-3.60	16.34	12.64	13.85
Developed Ex Asia REITs	GBP	2,152.85	704,589.70	32.44	4.10	-NA-	-NA-	12.60	14.70	-3.05	-1.95	-3.73	-3.73	-3.95	13.27	13.64
Developed Ex Europe Non-REITs	GBP	1,709.52	135,222.50	6.23	2.36	-NA-	-NA-	6.62	7.36	7.46	-1.08	-4.85	-4.85	8.04	14.15	12.22
Developed Ex Europe REITs	GBP	2,306.14	748,611.27	34.47	4.13	-NA-	-NA-	12.13	15.15	-4.90	-2.17	-4.24	-4.24	-5.18	13.40	13.82
Developed Ex US Non-REITs	GBP	1,848.89	214,387.88	9.87	2.57	-NA-	-NA-	9.67	11.47	8.44	0.49	-4.36	-4.36	11.22	12.50	11.10
Developed Ex US REITs	GBP	1,894.06	285,273.72	13.13	4.34	-NA-	-NA-	10.06	11.17	-3.28	-0.58	-4.79	-4.79	-0.03	11.03	10.75
Asia Non-REITs	GBP	1,699.11	130,557.54	46.33	2.32	-NA-	-NA-	6.17	6.69	7.47	-1.07	-4.85	-4.85	8.07	15.70	12.38
Asia REITs	GBP	2,092.61	151,254.24	53.67	4.27	-NA-	-NA-	10.41	13.08	-8.36	-1.48	-5.95	-5.95	-4.09	13.43	13.01
Australia REITs	GBP	1,706.62	60,899.40	21.61	4.71	-NA-	-NA-	10.71	15.22	-3.76	0.65	-4.36	-4.36	-2.73	60.71	13.94
Hong Kong Non-REITs	GBP	2,532.06	71,530.46	25.38	3.04	-NA-	-NA-	8.15	13.24	10.67	3.99	-5.83	-5.83	20.57	19.79	19.44
Hong Kong REITs	GBP	6,437.46	15,498.48	5.50	3.80	-NA-	-NA-	20.02	24.68	10.13	2.63	-5.85	-5.85	15.87	16.96	16.89
Japan Non-REITs	GBP	1,225.74	49,065.55	17.41	1.29	-NA-	-NA-	5.67	-0.41	1.08	-8.20	-2.81	-2.81	-9.04	18.92	12.78
Japan REITs	GBP	2,039.87	57,208.30	20.30	3.57	-NA-	-NA-	8.66	8.16	-19.52	-5.04	-7.82	-7.82	-13.84	17.92	15.36
New Zealand REITs	GBP	3,004.59	1,030.74	0.37	5.17	-NA-	-NA-	11.01	15.39	-8.26	-8.48	-3.06	-3.06	-4.04	15.84	16.55
Singapore Non-REITs	GBP	2,195.48	9,961.54	3.53	2.19	-NA-	-NA-	6.25	10.07	20.57	2.26	-7.57	-7.57	27.39	18.48	18.12
Singapore REITs	GBP	3,349.82	16,617.32	5.90	5.45	-NA-	-NA-	9.33	13.95	6.22	0.38	-5.41	-5.41	16.27	15.40	15.11

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Austria Non-REITs	GBP	955.50	3,870.34	2.08	2.70	-NA-	-NA-	25.31	26.35	21.95	5.77	-5.12	-5.12	26.94	16.45	14.81
Belgium REITs	GBP	2,551.18	6,781.00	3.64	4.78	-NA-	-NA-	16.42	18.30	6.85	2.01	-4.79	-4.79	11.00	15.96	13.06
Developed Europe Non-REITS Index	GBP	1,775.90	79,165.39	42.47	2.91	-NA-	-NA-	-NA-	21.54	10.14	3.21	-3.53	-3.53	17.08	13.73	14.31
Developed Europe REITs	GBP	1,616.11	107,232.68	57.53	4.11	-NA-	-NA-	12.71	9.37	2.44	0.36	-3.37	-3.37	5.71	13.19	12.66
Developed REITs IRELAND Index	GBP	1,461.29	2,292.55	1.23	2.89	-NA-	-NA-	-NA-	-NA-	17.62	11.06	2.89	2.89	25.93	16.14	16.14
Developed REITs Spain Index	GBP	1,480.53	8,094.92	4.34	2.03	-NA-	-NA-	-NA-	18.96	25.94	6.72	-3.83	-3.83	25.10	16.12	16.33
Finland Non-REITs	GBP	1,820.12	1,239.71	0.67	1.47	-NA-	-NA-	14.26	14.73	16.36	1.26	-5.96	-5.96	18.38	18.15	18.12
France REITs	GBP	2,802.19	17,959.44	9.63	4.80	-NA-	-NA-	13.53	12.94	0.35	0.38	-2.82	-2.82	7.85	22.13	17.40
Germany Non-REITs	GBP	1,657.49	39,471.33	21.18	2.90	-NA-	-NA-	21.81	27.52	10.89	4.88	-3.66	-3.66	22.33	17.67	19.32
Germany REITs	GBP	1,615.49	2,021.46	1.08	4.42	-NA-	-NA-	12.50	15.91	4.62	2.39	-4.80	-4.80	9.31	22.69	14.53
Italy REITs	GBP	1,290.04	937.41	0.50	4.68	-NA-	-NA-	19.77	19.06	46.27	16.04	-1.77	-1.77	42.55	25.03	22.19
Netherlands REITs	GBP	1,526.65	21,980.24	11.79	5.23	-NA-	-NA-	10.23	8.61	-6.70	-3.22	-7.53	-7.53	-0.43	16.70	16.63
Norway Non-REITs	GBP	292.32	1,114.98	0.60	3.17	-NA-	-NA-	7.98	13.78	15.58	4.44	-8.03	-8.03	22.71	19.06	16.69
Spain Non-REITs	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	GBP	4,065.27	15,846.41	8.50	2.54	-NA-	-NA-	20.00	23.54	6.33	5.54	-3.29	-3.29	14.81	16.47	16.28
Switzerland Non-REITs	GBP	3,705.85	10,488.40	5.63	3.92	-NA-	-NA-	10.17	18.31	3.00	-5.00	-4.57	-4.57	4.59	13.19	14.92
UK Non-REITs	GBP	667.27	7,134.21	3.83	2.70	-NA-	-NA-	12.75	4.93	8.92	-1.59	-0.50	-0.50	5.70	11.84	10.85
UK REITs	GBP	826.78	47,165.66	25.30	3.63	-NA-	-NA-	11.30	5.56	3.86	0.30	-1.46	-1.46	3.77	13.36	13.17
Developed Non-REITs Israel Index	GBP	2,626.15	1,229.47	100.00	2.02	-NA-	-NA-	28.89	27.48	25.14	-3.27	-7.44	-7.44	20.20	14.60	14.52
Canada Non-REITs	GBP	1,811.24	3,435.49	0.57	4.12	-NA-	-NA-	10.55	12.67	-2.18	-0.58	-3.93	-3.93	0.84	14.57	14.88
Canada REITs	GBP	2,787.31	26,786.80	4.46	5.65	-NA-	-NA-	3.08	8.58	6.52	0.82	-3.69	-3.69	2.77	16.59	13.01
United States Non-REITs	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States REITs	GBP	2,364.47	570,570.22	94.97	4.02	-NA-	9.94	13.35	16.17	-4.43	-2.49	-3.80	-3.80	-5.83	22.52	15.15

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Developed Non-REITs	JPY	1,684.32	32,377,465.38	20.03	2.57	-NA-	-NA-	13.88	5.70	24.50	3.98	1.85	1.85	16.52	15.90	11.15
Developed REITs	JPY	1,961.40	129,251,976.98	79.97	4.13	-NA-	3.37	16.39	8.33	10.16	1.55	2.09	2.09	0.64	21.57	12.50
Developed Ex Asia Non-REITs	JPY	1,652.86	12,660,295.51	3.86	2.95	-NA-	-NA-	21.94	14.76	26.17	6.53	2.65	2.65	21.92	14.94	14.07
Developed Ex Asia REITs	JPY	1,971.01	106,409,132.71	32.44	4.10	-NA-	-NA-	16.82	8.62	11.30	1.46	2.52	2.52	0.66	14.95	13.90
Developed Ex Europe Non-REITs	JPY	1,565.12	20,421,684.56	6.23	2.36	-NA-	-NA-	10.62	1.67	23.37	2.36	1.33	1.33	13.21	17.36	12.01
Developed Ex Europe REITs	JPY	2,111.36	113,057,394.65	34.47	4.13	-NA-	-NA-	16.33	9.05	9.18	1.23	1.98	1.98	-0.64	13.95	12.57
Developed Ex US Non-REITs	JPY	1,692.72	32,377,465.38	9.87	2.57	-NA-	-NA-	13.78	5.57	24.49	3.98	1.85	1.85	16.55	15.90	11.13
Developed Ex US REITs	JPY	1,734.08	43,082,845.70	13.13	4.34	-NA-	-NA-	14.19	5.27	11.04	2.88	1.39	1.39	4.76	13.06	10.34
Asia Non-REITs	JPY	1,555.59	19,717,169.87	46.33	2.32	-NA-	-NA-	10.15	1.03	23.39	2.37	1.33	1.33	13.25	19.05	12.22
Asia REITs	JPY	1,915.86	22,842,844.27	53.67	4.27	-NA-	-NA-	14.55	7.09	5.21	1.94	0.15	0.15	0.50	13.01	8.35
Australia REITs	JPY	1,562.47	9,197,200.23	21.61	4.71	-NA-	-NA-	14.86	9.11	10.49	4.15	1.85	1.85	1.93	46.67	13.31
Hong Kong Non-REITs	JPY	2,318.19	10,802,732.07	25.38	3.04	-NA-	-NA-	12.20	7.24	27.06	7.61	0.28	0.28	26.34	19.83	16.35
Hong Kong REITs	JPY	5,893.73	2,340,624.65	5.50	3.80	-NA-	-NA-	24.52	18.07	26.44	6.19	0.26	0.26	21.42	16.40	14.00
Japan Non-REITs	JPY	964.40	7,410,017.98	17.41	1.29	-NA-	-NA-	9.63	-5.69	16.05	-5.01	3.50	3.50	-4.69	24.65	17.33
Japan REITs	JPY	1,605.08	8,639,760.07	20.30	3.57	-NA-	-NA-	12.74	2.43	-7.61	-1.73	-1.83	-1.83	-9.71	16.08	7.53
New Zealand REITs	JPY	2,750.81	155,664.83	0.37	5.17	-NA-	-NA-	15.17	9.27	5.32	-5.30	3.23	3.23	0.56	16.65	16.19
Singapore Non-REITs	JPY	2,010.04	1,504,419.82	3.53	2.19	-NA-	-NA-	10.24	4.23	38.43	5.82	-1.57	-1.57	33.49	20.26	17.43
Singapore REITs	JPY	3,066.88	2,509,594.49	5.90	5.45	-NA-	-NA-	13.43	7.91	21.94	3.87	0.73	0.73	21.84	13.91	9.96

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Austria Non-REITs	JPY	874.79	584,510.29	2.08	2.70	-NA-	-NA-	30.01	19.65	40.01	9.45	1.04	1.04	33.02	19.07	14.35
Belgium REITs	JPY	2,335.69	1,024,086.25	3.64	4.78	-NA-	-NA-	20.78	12.03	22.67	5.56	1.39	1.39	16.32	18.68	12.52
Developed Europe Non-REITS Index	JPY	1,625.90	11,955,780.82	42.47	2.91	-NA-	-NA-	-NA-	15.10	26.45	6.80	2.73	2.73	22.68	14.15	14.59
Developed Europe REITs	JPY	1,479.61	16,194,582.33	57.53	4.11	-NA-	-NA-	16.94	3.57	17.61	3.85	2.91	2.91	10.77	18.12	16.66
Developed REITs IRELAND Index	JPY	1,337.87	346,227.27	1.23	2.89	-NA-	-NA-	-NA-	-NA-	35.03	14.92	9.57	9.57	31.97	15.64	15.64
Developed REITs Spain Index	JPY	1,355.48	1,222,518.22	4.34	2.03	-NA-	-NA-	-NA-	12.65	44.59	10.43	2.42	2.42	31.09	17.56	17.80
Finland Non-REITs	JPY	1,666.39	187,223.89	0.67	1.47	-NA-	-NA-	18.54	8.65	33.59	4.78	0.15	0.15	24.05	20.10	18.29
France REITs	JPY	2,565.51	2,712,285.31	9.63	4.80	-NA-	-NA-	17.79	6.96	15.21	3.87	3.49	3.49	13.02	25.30	16.99
Germany Non-REITs	JPY	1,517.49	5,961,072.13	21.18	2.90	-NA-	-NA-	26.38	20.76	27.31	8.52	2.59	2.59	28.19	17.75	17.61
Germany REITs	JPY	1,479.04	305,285.97	1.08	4.42	-NA-	-NA-	16.72	9.76	20.11	5.95	1.38	1.38	14.54	25.55	14.05
Italy REITs	JPY	1,181.07	141,569.77	0.50	4.68	-NA-	-NA-	24.26	12.75	67.92	20.08	4.61	4.61	49.38	27.38	23.12
Netherlands REITs	JPY	1,397.70	3,319,518.41	11.79	5.23	-NA-	-NA-	14.36	2.85	7.12	0.15	-1.53	-1.53	4.34	19.64	17.33
Norway Non-REITs	JPY	267.63	168,388.04	0.60	3.17	-NA-	-NA-	12.03	7.75	32.70	8.07	-2.06	-2.06	28.58	18.37	13.61
Spain Non-REITs	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	JPY	3,721.90	2,393,169.60	8.50	2.54	-NA-	-NA-	24.50	16.99	22.08	9.21	2.98	2.98	20.31	18.28	16.63
Switzerland Non-REITs	JPY	3,392.84	1,583,987.99	5.63	3.92	-NA-	-NA-	14.31	12.04	18.25	-1.70	1.63	1.63	9.60	13.54	12.93
UK Non-REITs	JPY	502.95	1,077,428.87	3.83	2.70	-NA-	-NA-	16.97	-0.63	25.05	1.83	5.96	5.96	10.76	20.35	20.36
UK REITs	JPY	623.28	7,123,091.13	25.30	3.63	-NA-	-NA-	15.48	-0.03	19.24	3.78	4.93	4.93	8.74	20.46	20.53
Developed Non-REITs Israel Index	JPY	2,915.84	185,677.59	100.00	2.02	-NA-	-NA-	33.73	20.72	43.68	0.09	-1.43	-1.43	25.96	16.70	15.00
Canada Non-REITs	JPY	1,658.25	518,837.10	0.57	4.12	-NA-	-NA-	14.70	6.69	12.30	2.87	2.31	2.31	5.66	15.32	12.71
Canada REITs	JPY	2,551.88	4,045,419.10	4.46	5.65	-NA-	-NA-	6.95	2.82	22.30	4.33	2.56	2.56	7.69	20.74	11.85
United States Non-REITs	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States REITs	JPY	2,164.75	86,169,131.28	94.97	4.02	-NA-	5.22	17.60	10.01	9.72	0.90	2.44	2.44	-1.32	24.63	14.65

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Developed Non-REITs	AUD	1,277.25	366,575.55	20.03	2.57	-NA-	-NA-	11.90	8.67	9.23	1.46	0.66	0.66	11.42	10.50	9.35
Developed REITs	AUD	1,487.36	1,463,382.44	79.97	4.13	-NA-	-NA-	14.36	11.38	-3.35	-0.91	0.90	0.90	-3.77	12.57	12.28
Developed Ex Asia Non-REITs	AUD	1,253.39	143,339.04	3.86	2.95	-NA-	-NA-	19.81	17.99	10.70	3.95	1.46	1.46	16.58	13.44	14.75
Developed Ex Asia REITs	AUD	1,494.65	1,204,757.25	32.44	4.10	-NA-	-NA-	14.79	11.67	-2.34	-1.00	1.32	1.32	-3.75	12.71	13.40
Developed Ex Europe Non-REITs	AUD	1,186.86	231,212.98	6.23	2.36	-NA-	-NA-	8.69	4.53	8.24	-0.12	0.15	0.15	8.26	11.14	8.83
Developed Ex Europe REITs	AUD	1,601.07	1,280,028.44	34.47	4.13	-NA-	-NA-	14.31	12.11	-4.21	-1.22	0.79	0.79	-4.99	11.57	12.35
Developed Ex US Non-REITs	AUD	1,283.62	366,575.55	9.87	2.57	-NA-	-NA-	11.80	8.53	9.23	1.46	0.66	0.66	11.44	10.50	9.32
Developed Ex US REITs	AUD	1,314.98	487,781.17	13.13	4.34	-NA-	-NA-	12.20	8.23	-2.57	0.39	0.21	0.21	0.17	10.21	10.81
Asia Non-REITs	AUD	1,179.63	223,236.51	46.33	2.32	-NA-	-NA-	8.23	3.87	8.26	-0.11	0.15	0.15	8.29	12.74	9.00
Asia REITs	AUD	1,452.82	258,625.19	53.67	4.27	-NA-	-NA-	12.56	10.10	-7.69	-0.53	-1.02	-1.02	-3.90	9.78	10.00
Australia REITs	AUD	1,322.02	104,130.10	21.61	4.71	-NA-	-NA-	12.86	12.18	-3.06	1.63	0.66	0.66	-2.54	44.20	12.63
Hong Kong Non-REITs	AUD	1,757.92	122,307.83	25.38	3.04	-NA-	-NA-	10.25	10.26	11.48	5.00	-0.89	-0.89	20.81	15.23	14.65
Hong Kong REITs	AUD	4,469.30	26,500.40	5.50	3.80	-NA-	-NA-	22.36	21.39	10.93	3.62	-0.91	-0.91	16.10	14.67	13.99
Japan Non-REITs	AUD	850.99	83,895.74	17.41	1.29	-NA-	-NA-	7.72	-3.04	1.82	-7.31	2.29	2.29	-8.86	19.78	14.43
Japan REITs	AUD	1,416.21	97,818.80	20.30	3.57	-NA-	-NA-	10.78	5.31	-18.94	-4.11	-2.98	-2.98	-13.67	16.19	12.27
New Zealand REITs	AUD	2,085.98	1,762.43	0.37	5.17	-NA-	-NA-	13.17	12.35	-7.59	-7.59	2.03	2.03	-3.85	13.46	13.49
Singapore Non-REITs	AUD	1,524.24	17,032.94	3.53	2.19	-NA-	-NA-	8.32	7.16	21.45	3.25	-2.71	-2.71	27.64	14.69	14.13
Singapore REITs	AUD	2,325.66	28,413.46	5.90	5.45	-NA-	-NA-	11.45	10.94	6.99	1.36	-0.45	-0.45	16.50	10.64	9.80

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Austria Non-REITs	AUD	663.37	6,617.79	2.08	2.70	-NA-	-NA-	27.75	23.01	22.84	6.80	-0.14	-0.14	27.20	17.04	14.90
Belgium REITs	AUD	1,771.19	11,594.64	3.64	4.78	-NA-	-NA-	18.68	15.18	7.63	3.00	0.21	0.21	11.23	13.92	13.37
Developed Europe Non-REITS Index	AUD	1,232.94	135,362.57	42.47	2.91	-NA-	-NA-	-NA-	18.33	10.94	4.22	1.54	1.54	17.31	14.82	15.39
Developed Europe REITs	AUD	1,122.01	183,354.00	57.53	4.11	-NA-	-NA-	14.91	6.49	3.19	1.34	1.71	1.71	5.92	16.21	16.70
Developed REITs IRELAND Index	AUD	1,014.52	3,919.96	1.23	2.89	-NA-	-NA-	-NA-	-NA-	18.47	12.13	8.29	8.29	26.19	16.28	16.28
Developed REITs Spain Index	AUD	1,027.88	13,841.27	4.34	2.03	-NA-	-NA-	-NA-	15.82	26.86	7.75	1.22	1.22	25.35	16.61	16.80
Finland Non-REITs	AUD	1,263.65	2,119.74	0.67	1.47	-NA-	-NA-	16.48	11.71	17.21	2.25	-1.02	-1.02	18.61	17.96	17.97
France REITs	AUD	1,945.46	30,708.32	9.63	4.80	-NA-	-NA-	15.74	9.96	1.09	1.35	2.28	2.28	8.07	19.56	18.71
Germany Non-REITs	AUD	1,150.74	67,490.87	21.18	2.90	-NA-	-NA-	24.18	24.15	11.70	5.89	1.39	1.39	22.58	17.85	19.17
Germany REITs	AUD	1,121.58	3,456.43	1.08	4.42	-NA-	-NA-	14.69	12.85	5.38	3.38	0.20	0.20	9.53	21.89	14.99
Italy REITs	AUD	895.63	1,602.84	0.50	4.68	-NA-	-NA-	22.10	15.92	47.33	17.17	3.39	3.39	42.84	24.51	22.14
Netherlands REITs	AUD	1,059.90	37,583.37	11.79	5.23	-NA-	-NA-	12.37	5.74	-6.02	-2.28	-2.68	-2.68	-0.23	18.30	18.81
Norway Non-REITs	AUD	202.95	1,906.48	0.60	3.17	-NA-	-NA-	10.08	10.78	16.42	5.45	-3.20	-3.20	22.95	16.40	13.15
Spain Non-REITs	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	AUD	2,822.37	27,095.31	8.50	2.54	-NA-	-NA-	22.34	20.28	7.11	6.57	1.78	1.78	15.04	16.88	17.47
Switzerland Non-REITs	AUD	2,572.84	17,933.81	5.63	3.92	-NA-	-NA-	12.32	15.19	3.75	-4.08	0.44	0.44	4.80	13.68	15.01
UK Non-REITs	AUD	381.40	12,198.58	3.83	2.70	-NA-	-NA-	14.94	2.16	9.72	-0.64	4.73	4.73	5.91	17.76	18.19
UK REITs	AUD	472.64	80,647.17	25.30	3.63	-NA-	-NA-	13.47	2.78	4.61	1.27	3.71	3.71	3.98	18.29	19.26
Developed Non-REITs Israel Index	AUD	2,059.96	2,102.23	100.00	2.02	-NA-	-NA-	31.40	24.12	26.06	-2.34	-2.58	-2.58	20.44	15.65	15.04
Canada Non-REITs	AUD	1,257.48	5,874.24	0.57	4.12	-NA-	-NA-	12.71	9.69	-1.47	0.38	1.11	1.11	1.04	11.06	10.66
Canada REITs	AUD	1,935.13	45,801.97	4.46	5.65	-NA-	-NA-	5.09	5.72	7.30	1.80	1.37	1.37	2.97	11.55	9.99
United States Non-REITs	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States REITs	AUD	1,641.56	975,601.28	94.97	4.02	-NA-	3.54	15.55	13.11	-3.73	-1.54	1.25	1.25	-5.64	23.14	14.20

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Developed Non-REITs	EUR	1,183.97	243,303.59	20.03	0.00	-NA-	-NA-	5.10	4.51	3.66	-0.27	-0.12	-0.12	5.35	11.40	9.62
Developed REITs	EUR	1,063.09	971,276.46	79.97	0.00	-NA-	0.83	5.62	5.58	-9.57	-3.18	-0.04	-0.04	-9.82	17.75	12.70
Developed Ex Asia Non-REITs	EUR	1,077.37	95,137.01	3.86	0.00	-NA-	-NA-	11.94	13.11	4.68	2.32	0.82	0.82	9.62	11.10	12.06
Developed Ex Asia REITs	EUR	1,096.25	799,621.70	32.44	0.00	-NA-	-NA-	6.14	5.94	-8.59	-3.27	0.31	0.31	-9.81	13.28	13.84
Developed Ex Europe Non-REITs	EUR	1,127.67	153,460.72	6.23	0.00	-NA-	-NA-	2.27	0.70	2.91	-1.91	-0.73	-0.73	2.68	13.34	11.15
Developed Ex Europe REITs	EUR	1,143.77	849,580.71	34.47	0.00	-NA-	-NA-	5.57	6.26	-10.36	-3.49	-0.20	-0.20	-10.90	12.97	13.24
Developed Ex US Non-REITs	EUR	999.23	243,303.59	9.87	0.00	-NA-	-NA-	4.99	4.37	3.65	-0.27	-0.12	-0.12	5.37	11.39	9.56
Developed Ex US REITs	EUR	737.54	323,750.20	13.13	0.00	-NA-	-NA-	3.16	2.23	-9.15	-1.92	-0.47	-0.47	-6.38	10.45	9.68
Asia Non-REITs	EUR	1,122.98	148,166.58	46.33	0.00	-NA-	-NA-	1.87	0.09	2.97	-1.90	-0.73	-0.73	2.74	15.15	11.31
Asia REITs	EUR	941.04	171,654.76	53.67	0.00	-NA-	-NA-	3.42	3.95	-13.85	-2.77	-1.66	-1.66	-9.93	11.90	10.25
Australia REITs	EUR	608.86	69,113.25	21.61	0.00	-NA-	-NA-	3.14	5.43	-9.93	-0.56	0.11	0.11	-8.82	19.75	13.34
Hong Kong Non-REITs	EUR	1,277.25	81,178.17	25.38	0.00	-NA-	-NA-	2.59	5.07	5.08	3.12	-1.68	-1.68	14.13	18.03	17.41
Hong Kong REITs	EUR	2,694.98	17,588.85	5.50	0.00	-NA-	-NA-	12.85	14.76	3.74	1.91	-1.55	-1.55	9.66	18.25	13.86
Japan Non-REITs	EUR	772.16	55,683.30	17.41	0.00	-NA-	-NA-	2.64	-5.42	-2.04	-9.03	1.23	1.23	-12.96	19.97	14.47
Japan REITs	EUR	875.69	64,924.31	20.30	0.00	-NA-	-NA-	2.76	0.32	-23.80	-6.46	-3.74	-3.74	-18.84	18.62	11.50
New Zealand REITs	EUR	1,034.57	1,169.76	0.37	0.00	-NA-	-NA-	3.09	5.10	-14.60	-8.80	1.51	1.51	-9.47	15.29	15.87
Singapore Non-REITs	EUR	1,222.18	11,305.11	3.53	0.00	-NA-	-NA-	1.84	3.07	15.85	1.80	-3.21	-3.21	20.77	18.05	18.09
Singapore REITs	EUR	1,192.02	18,858.59	5.90	0.00	-NA-	-NA-	1.19	3.15	-1.17	-1.19	-1.04	-1.04	7.92	12.63	11.22

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Austria Non-REITs	EUR	647.99	4,392.36	2.08	0.00	-NA-	-NA-	19.75	18.00	16.68	5.40	-0.65	-0.65	21.58	14.22	11.68
Belgium REITs	EUR	1,036.47	7,695.60	3.64	0.00	-NA-	-NA-	8.14	8.17	0.42	1.42	-0.30	-0.30	3.38	12.55	10.36
Developed Europe Non-REITS Index	EUR	1,041.94	89,842.87	42.47	0.00	-NA-	-NA-	-NA-	13.42	4.93	2.61	0.92	0.92	10.28	11.96	12.42
Developed Europe REITs	EUR	796.22	121,695.75	57.53	0.00	-NA-	-NA-	6.08	1.01	-3.58	-0.95	1.04	1.04	-1.24	13.63	13.90
Developed REITs IRELAND Index	EUR	1,051.28	2,601.76	1.23	0.00	-NA-	-NA-	-NA-	-NA-	10.46	8.39	6.33	6.33	18.27	12.81	12.81
Developed REITs Spain Index	EUR	1,372.66	9,186.73	4.34	0.00	-NA-	-NA-	-NA-	12.98	20.78	6.34	0.70	0.70	20.02	14.35	14.55
Finland Non-REITs	EUR	1,046.02	1,406.91	0.67	0.00	-NA-	-NA-	8.77	7.39	12.24	0.91	-1.53	-1.53	12.66	16.69	16.16
France REITs	EUR	1,325.47	20,381.73	9.63	0.00	-NA-	-NA-	6.09	3.62	-6.25	-0.50	1.76	1.76	-0.50	19.08	15.16
Germany Non-REITs	EUR	963.77	44,795.05	21.18	0.00	-NA-	-NA-	16.43	19.12	5.70	4.44	0.87	0.87	15.05	15.12	15.74
Germany REITs	EUR	774.51	2,294.10	1.08	0.00	-NA-	-NA-	5.43	6.66	-1.64	2.03	-0.31	-0.31	1.40	26.83	12.31
Italy REITs	EUR	646.48	1,063.84	0.50	0.00	-NA-	-NA-	12.40	9.47	36.19	15.63	2.86	2.86	30.97	23.13	20.09
Netherlands REITs	EUR	637.79	24,944.84	11.79	0.00	-NA-	-NA-	2.62	-0.45	-12.84	-5.64	-3.17	-3.17	-7.79	14.97	15.06
Norway Non-REITs	EUR	152.99	1,265.37	0.60	0.00	-NA-	-NA-	3.59	6.16	9.73	3.98	-3.69	-3.69	16.64	17.27	13.75
Spain Non-REITs	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	EUR	1,798.98	17,983.70	8.50	0.00	-NA-	-NA-	14.41	15.60	1.60	4.62	0.83	0.83	8.31	15.34	14.91
Switzerland Non-REITs	EUR	1,714.77	11,903.03	5.63	0.00	-NA-	-NA-	3.56	9.06	-2.79	-5.34	-0.07	-0.07	-2.60	12.57	14.35
UK Non-REITs	EUR	284.57	8,096.44	3.83	0.00	-NA-	-NA-	7.96	-1.64	3.92	-2.48	4.10	4.10	0.38	15.39	16.37
UK REITs	EUR	320.12	53,527.16	25.30	0.00	-NA-	-NA-	5.39	-2.06	-1.86	-0.81	2.90	2.90	-2.47	16.71	17.88
Developed Non-REITs Israel Index	EUR	2,168.85	1,395.29	100.00	0.00	-NA-	-NA-	23.86	20.01	20.42	-3.61	-3.08	-3.08	14.13	14.43	14.61
Canada Non-REITs	EUR	786.21	3,898.85	0.57	0.00	-NA-	-NA-	3.53	3.46	-7.78	-1.94	-0.12	-0.12	-5.26	13.38	12.71
Canada REITs	EUR	957.91	30,399.69	4.46	0.00	-NA-	-NA-	-4.57	-1.64	-1.23	-0.95	0.38	0.38	-4.59	16.76	11.45
United States Non-REITs	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States REITs	EUR	1,037.58	647,526.26	94.97	0.00	-NA-	3.07	6.98	7.41	-9.79	-3.79	0.17	0.17	-11.46	23.77	15.11

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Developed Non-REITs	USD	1,178.09	287,633.50	20.03	0.00	-NA-	-NA-	3.34	2.23	9.04	3.37	-0.68	-0.68	18.08	13.84	10.78
Developed REITs	USD	1,057.81	1,148,243.03	79.97	0.00	-NA-	-1.02	3.85	3.27	-4.88	0.36	-0.61	-0.61	1.08	19.62	10.74
Developed Ex Asia Non-REITs	USD	1,072.02	112,470.98	3.86	0.00	-NA-	-NA-	10.06	10.64	10.13	6.06	0.25	0.25	22.87	13.17	13.25
Developed Ex Asia REITs	USD	1,090.80	945,312.78	32.44	0.00	-NA-	-NA-	4.36	3.63	-3.84	0.27	-0.26	-0.26	1.09	12.51	11.56
Developed Ex Europe Non-REITs	USD	1,122.07	181,421.26	6.23	0.00	-NA-	-NA-	0.55	-1.50	8.26	1.67	-1.29	-1.29	15.08	15.43	11.83
Developed Ex Europe REITs	USD	1,138.09	1,004,374.31	34.47	0.00	-NA-	-NA-	3.80	3.94	-5.70	0.04	-0.76	-0.76	-0.14	12.18	11.12
Developed Ex US Non-REITs	USD	1,178.58	287,633.50	9.87	0.00	-NA-	-NA-	3.23	2.08	9.04	3.37	-0.68	-0.68	18.10	13.85	10.79
Developed Ex US REITs	USD	869.92	382,737.49	13.13	0.00	-NA-	-NA-	1.43	0.00	-4.43	1.66	-1.03	-1.03	4.93	11.63	9.86
Asia Non-REITs	USD	1,117.40	175,162.53	46.33	0.00	-NA-	-NA-	0.16	-2.10	8.32	1.69	-1.29	-1.29	15.16	17.50	12.06
Asia REITs	USD	936.37	202,930.26	53.67	0.00	-NA-	-NA-	1.69	1.68	-9.37	0.78	-2.22	-2.22	0.96	13.28	10.58
Australia REITs	USD	718.14	81,705.68	21.61	0.00	-NA-	-NA-	1.41	3.13	-5.25	3.07	-0.45	-0.45	2.19	22.10	12.60
Hong Kong Non-REITs	USD	1,506.49	95,968.84	25.38	0.00	-NA-	-NA-	0.87	2.77	10.54	6.88	-2.24	-2.24	27.92	20.38	19.08
Hong Kong REITs	USD	3,178.68	20,793.54	5.50	0.00	-NA-	-NA-	10.96	12.25	9.14	5.64	-2.11	-2.11	22.92	18.08	14.51
Japan Non-REITs	USD	910.75	65,828.79	17.41	0.00	-NA-	-NA-	0.92	-7.49	3.05	-5.71	0.66	0.66	-2.44	20.30	12.66
Japan REITs	USD	1,032.86	76,753.52	20.30	0.00	-NA-	-NA-	1.04	-1.87	-19.84	-3.05	-4.28	-4.28	-9.03	19.34	12.32
New Zealand REITs	USD	1,220.26	1,382.89	0.37	0.00	-NA-	-NA-	1.36	2.80	-10.17	-5.47	0.94	0.94	1.47	16.63	16.79
Singapore Non-REITs	USD	1,441.54	13,364.90	3.53	0.00	-NA-	-NA-	0.13	0.82	21.87	5.52	-3.76	-3.76	35.36	20.39	19.66
Singapore REITs	USD	1,405.96	22,294.63	5.90	0.00	-NA-	-NA-	-0.51	0.89	3.97	2.42	-1.60	-1.60	20.96	14.62	13.17

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Austria Non-REITs	USD	644.78	5,192.65	2.08	0.00	-NA-	-NA-	17.74	15.42	22.74	9.25	-1.21	-1.21	36.27	17.35	14.09
Belgium REITs	USD	1,031.33	9,097.73	3.64	0.00	-NA-	-NA-	6.32	5.80	5.64	5.12	-0.87	-0.87	15.87	16.90	11.70
Developed Europe Non-REITS Index	USD	1,036.77	106,212.24	42.47	0.00	-NA-	-NA-	-NA-	10.94	10.38	6.36	0.35	0.35	23.61	13.49	13.76
Developed Europe REITs	USD	792.27	143,868.72	57.53	0.00	-NA-	-NA-	4.30	-1.20	1.43	2.67	0.47	0.47	10.69	15.03	13.64
Developed REITs IRELAND Index	USD	1,151.35	3,075.80	1.23	0.00	-NA-	-NA-	-NA-	-NA-	16.20	12.34	5.73	5.73	32.56	15.63	15.63
Developed REITs Spain Index	USD	1,194.17	10,860.55	4.34	0.00	-NA-	-NA-	-NA-	10.52	27.06	10.23	0.14	0.14	34.52	17.02	17.17
Finland Non-REITs	USD	1,040.83	1,663.25	0.67	0.00	-NA-	-NA-	6.95	5.04	18.07	4.59	-2.08	-2.08	26.28	19.04	17.61
France REITs	USD	1,318.89	24,095.28	9.63	0.00	-NA-	-NA-	4.31	1.36	-1.38	3.13	1.19	1.19	11.52	24.02	15.96
Germany Non-REITs	USD	958.99	52,956.71	21.18	0.00	-NA-	-NA-	14.48	16.52	11.19	8.26	0.31	0.31	28.95	16.70	17.46
Germany REITs	USD	770.66	2,712.09	1.08	0.00	-NA-	-NA-	3.66	4.32	3.47	5.75	-0.88	-0.88	13.66	32.13	13.43
Italy REITs	USD	643.27	1,257.67	0.50	0.00	-NA-	-NA-	10.51	7.08	43.27	19.86	2.28	2.28	46.79	26.21	21.60
Netherlands REITs	USD	634.62	29,489.79	11.79	0.00	-NA-	-NA-	0.90	-2.62	-8.31	-2.19	-3.72	-3.72	3.35	16.97	15.82
Norway Non-REITs	USD	180.45	1,495.92	0.60	0.00	-NA-	-NA-	1.85	3.84	15.44	7.78	-4.24	-4.24	30.73	18.89	15.99
Spain Non-REITs	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	USD	2,121.87	21,260.33	8.50	0.00	-NA-	-NA-	12.49	13.08	6.88	8.44	0.26	0.26	21.40	17.45	16.58
Switzerland Non-REITs	USD	2,022.54	14,071.76	5.63	0.00	-NA-	-NA-	1.82	6.68	2.26	-1.88	-0.63	-0.63	9.17	12.42	13.15
UK Non-REITs	USD	335.65	9,571.62	3.83	0.00	-NA-	-NA-	6.15	-3.79	9.32	1.08	3.51	3.51	12.50	15.59	15.08
UK REITs	USD	377.58	63,279.80	25.30	0.00	-NA-	-NA-	3.62	-4.20	3.24	2.81	2.32	2.32	9.32	16.63	16.30
Developed Non-REITs Israel Index	USD	2,029.14	1,649.51	100.00	0.00	-NA-	-NA-	21.78	17.39	26.68	-0.09	-3.63	-3.63	27.92	14.08	13.34
Canada Non-REITs	USD	927.32	4,609.22	0.57	0.00	-NA-	-NA-	1.79	1.20	-2.99	1.64	-0.68	-0.68	6.19	15.27	14.13
Canada REITs	USD	1,129.84	35,938.52	4.46	0.00	-NA-	-NA-	-6.17	-3.79	3.90	2.66	-0.19	-0.19	6.94	18.81	12.15
United States Non-REITs	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States REITs	USD	1,223.80	765,505.54	94.97	0.00	-NA-	1.18	5.19	5.06	-5.10	-0.28	-0.39	-0.39	-0.76	23.20	12.54

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Developed Non-REITs	GBP	1,415.13	214,387.88	20.03	0.00	-NA-	-NA-	7.24	8.89	5.58	0.08	-4.61	-4.61	8.75	12.56	11.16
Developed REITs	GBP	1,270.66	855,843.95	79.97	0.00	-NA-	3.21	7.77	9.99	-7.90	-2.84	-4.54	-4.54	-6.91	18.43	12.87
Developed Ex Asia Non-REITs	GBP	1,287.72	83,830.34	3.86	0.00	-NA-	-NA-	14.22	17.84	6.62	2.68	-3.72	-3.72	13.16	12.50	13.60
Developed Ex Asia REITs	GBP	1,310.28	704,589.70	32.44	0.00	-NA-	-NA-	8.30	10.38	-6.90	-2.92	-4.20	-4.20	-6.90	13.22	13.55
Developed Ex Europe Non-REITs	GBP	1,347.84	135,222.50	6.23	0.00	-NA-	-NA-	4.35	4.92	4.82	-1.57	-5.20	-5.20	5.99	14.26	12.38
Developed Ex Europe REITs	GBP	1,367.08	748,611.27	34.47	0.00	-NA-	-NA-	7.72	10.70	-8.70	-3.15	-4.69	-4.69	-8.03	13.32	13.69
Developed Ex US Non-REITs	GBP	1,415.72	214,387.88	9.87	0.00	-NA-	-NA-	7.12	8.73	5.57	0.08	-4.61	-4.61	8.77	12.56	11.15
Developed Ex US REITs	GBP	1,044.95	285,273.72	13.13	0.00	-NA-	-NA-	5.26	6.51	-7.47	-1.57	-4.95	-4.95	-3.36	10.91	10.57
Asia Non-REITs	GBP	1,342.23	130,557.54	46.33	0.00	-NA-	-NA-	3.95	4.28	4.87	-1.55	-5.19	-5.19	6.06	15.83	12.55
Asia REITs	GBP	1,124.77	151,254.24	53.67	0.00	-NA-	-NA-	5.53	8.30	-12.25	-2.42	-6.09	-6.09	-7.02	13.22	12.77
Australia REITs	GBP	862.64	60,899.40	21.61	0.00	-NA-	-NA-	5.24	9.84	-8.26	-0.21	-4.39	-4.39	-5.88	20.05	13.50
Hong Kong Non-REITs	GBP	1,809.61	71,530.46	25.38	0.00	-NA-	-NA-	4.68	9.46	7.03	3.48	-6.11	-6.11	17.82	20.02	19.73
Hong Kong REITs	GBP	3,818.27	15,498.48	5.50	0.00	-NA-	-NA-	15.15	19.56	5.67	2.27	-5.98	-5.98	13.20	18.55	16.77
Japan Non-REITs	GBP	1,094.00	49,065.55	17.41	0.00	-NA-	-NA-	4.73	-1.47	-0.22	-8.71	-3.32	-3.32	-10.15	18.92	12.88
Japan REITs	GBP	1,240.68	57,208.30	20.30	0.00	-NA-	-NA-	4.86	4.52	-22.39	-6.13	-8.07	-8.07	-16.22	20.00	15.16
New Zealand REITs	GBP	1,465.79	1,030.74	0.37	0.00	-NA-	-NA-	5.19	9.49	-13.02	-8.48	-3.06	-3.06	-6.55	16.23	16.91
Singapore Non-REITs	GBP	1,731.60	9,961.54	3.53	0.00	-NA-	-NA-	3.91	7.38	18.00	2.16	-7.57	-7.57	24.67	18.81	18.57
Singapore REITs	GBP	1,688.85	16,617.32	5.90	0.00	-NA-	-NA-	3.25	7.46	0.67	-0.84	-5.49	-5.49	11.40	14.91	14.74

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Austria Non-REITs	GBP	774.51	3,870.34	2.08	0.00	-NA-	-NA-	22.19	22.94	18.84	5.77	-5.12	-5.12	25.50	16.49	14.57
Belgium REITs	GBP	1,238.84	6,781.00	3.64	0.00	-NA-	-NA-	10.34	12.69	2.28	1.77	-4.79	-4.79	6.71	15.90	12.96
Developed Europe Non-REITS Index	GBP	1,245.38	79,165.39	42.47	0.00	-NA-	-NA-	-NA-	18.16	6.87	2.97	-3.62	-3.62	13.84	13.50	14.03
Developed Europe REITs	GBP	951.68	107,232.68	57.53	0.00	-NA-	-NA-	8.23	5.23	-1.79	-0.60	-3.51	-3.51	1.95	12.96	12.39
Developed REITs IRELAND Index	GBP	1,383.01	2,292.55	1.23	0.00	-NA-	-NA-	-NA-	-NA-	12.51	8.77	1.55	1.55	22.09	16.07	16.07
Developed REITs Spain Index	GBP	1,434.45	8,094.92	4.34	0.00	-NA-	-NA-	-NA-	17.71	23.02	6.72	-3.83	-3.83	23.89	16.08	16.28
Finland Non-REITs	GBP	1,250.25	1,239.71	0.67	0.00	-NA-	-NA-	10.99	11.88	14.32	1.26	-5.96	-5.96	16.30	18.42	18.12
France REITs	GBP	1,584.26	17,959.44	9.63	0.00	-NA-	-NA-	8.25	7.96	-4.52	-0.15	-2.82	-2.82	2.71	21.96	17.04
Germany Non-REITs	GBP	1,151.94	39,471.33	21.18	0.00	-NA-	-NA-	18.80	24.10	7.66	4.81	-3.66	-3.66	18.77	17.22	18.54
Germany REITs	GBP	925.73	2,021.46	1.08	0.00	-NA-	-NA-	7.58	11.12	0.18	2.39	-4.80	-4.80	4.68	29.42	14.07
Italy REITs	GBP	772.71	937.41	0.50	0.00	-NA-	-NA-	14.68	14.05	38.72	16.04	-1.77	-1.77	35.20	24.93	21.13
Netherlands REITs	GBP	762.32	21,980.24	11.79	0.00	-NA-	-NA-	4.71	3.72	-11.23	-5.30	-7.53	-7.53	-4.82	16.28	16.20
Norway Non-REITs	GBP	216.75	1,114.98	0.60	0.00	-NA-	-NA-	5.70	10.60	11.77	4.35	-8.03	-8.03	20.40	19.21	16.58
Spain Non-REITs	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	GBP	2,548.81	15,846.41	8.50	0.00	-NA-	-NA-	16.74	20.44	3.48	4.99	-3.71	-3.71	11.81	16.82	16.49
Switzerland Non-REITs	GBP	2,429.49	10,488.40	5.63	0.00	-NA-	-NA-	5.67	13.63	-0.99	-5.00	-4.57	-4.57	0.54	13.44	15.35
UK Non-REITs	GBP	489.63	7,134.21	3.83	0.00	-NA-	-NA-	10.16	2.47	5.84	-2.14	-0.58	-0.58	3.62	11.76	10.73
UK REITs	GBP	550.79	47,165.66	25.30	0.00	-NA-	-NA-	7.53	2.04	-0.04	-0.46	-1.73	-1.73	0.68	13.41	13.26
Developed Non-REITs Israel Index	GBP	2,080.79	1,229.47	100.00	0.00	-NA-	-NA-	26.38	25.03	22.65	-3.27	-7.44	-7.44	17.81	14.81	14.65
Canada Non-REITs	GBP	1,113.91	3,435.49	0.57	0.00	-NA-	-NA-	5.63	7.78	-6.07	-1.60	-4.61	-4.61	-2.20	14.52	14.74
Canada REITs	GBP	1,357.17	26,786.80	4.46	0.00	-NA-	-NA-	-2.63	2.48	0.60	-0.60	-4.14	-4.14	-1.51	16.49	12.90
United States Non-REITs	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States REITs	GBP	1,470.04	570,570.22	94.97	0.00	-NA-	5.50	9.16	11.90	-8.12	-3.45	-4.34	-4.34	-8.60	22.57	15.05

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Developed Non-REITs	JPY	1,295.61	32,377,465.38	20.03	0.00	-NA-	-NA-	11.26	3.11	21.21	3.56	1.58	1.58	13.96	15.87	11.05
Developed REITs	JPY	1,163.33	129,251,976.98	79.97	0.00	-NA-	-1.23	11.81	4.16	5.74	0.54	1.65	1.65	-2.45	21.51	12.52
Developed Ex Asia Non-REITs	JPY	1,178.95	12,660,295.51	3.86	0.00	-NA-	-NA-	18.50	11.60	22.41	6.25	2.53	2.53	18.58	14.79	13.83
Developed Ex Asia REITs	JPY	1,199.61	106,409,132.71	32.44	0.00	-NA-	-NA-	12.36	4.52	6.89	0.45	2.01	2.01	-2.44	14.94	13.92
Developed Ex Europe Non-REITs	JPY	1,234.00	20,421,684.56	6.23	0.00	-NA-	-NA-	8.26	-0.65	20.34	1.85	0.96	0.96	11.07	17.36	11.97
Developed Ex Europe REITs	JPY	1,251.61	113,057,394.65	34.47	0.00	-NA-	-NA-	11.76	4.83	4.82	0.22	1.50	1.50	-3.62	13.91	12.59
Developed Ex US Non-REITs	JPY	1,296.14	32,377,465.38	9.87	0.00	-NA-	-NA-	11.14	2.97	21.21	3.56	1.58	1.58	13.98	15.87	11.03
Developed Ex US REITs	JPY	956.69	43,082,845.70	13.13	0.00	-NA-	-NA-	9.21	0.86	6.23	1.85	1.22	1.22	1.27	12.99	10.32
Asia Non-REITs	JPY	1,228.86	19,717,169.87	46.33	0.00	-NA-	-NA-	7.85	-1.25	20.40	1.87	0.96	0.96	11.14	19.07	12.18
Asia REITs	JPY	1,029.77	22,842,844.27	53.67	0.00	-NA-	-NA-	9.48	2.56	0.75	0.97	0.01	0.01	-2.56	12.89	8.40
Australia REITs	JPY	789.78	9,197,200.23	21.61	0.00	-NA-	-NA-	9.19	4.02	5.33	3.26	1.82	1.82	-1.37	23.84	13.36
Hong Kong Non-REITs	JPY	1,656.76	10,802,732.07	25.38	0.00	-NA-	-NA-	8.61	3.66	22.87	7.08	-0.01	-0.01	23.46	19.87	16.38
Hong Kong REITs	JPY	3,495.76	2,340,624.65	5.50	0.00	-NA-	-NA-	19.47	13.22	21.31	5.83	0.12	0.12	18.63	19.50	13.58
Japan Non-REITs	JPY	860.74	7,410,017.98	17.41	0.00	-NA-	-NA-	8.66	-6.69	14.55	-5.54	2.95	2.95	-5.85	24.66	17.43
Japan REITs	JPY	976.14	8,639,760.07	20.30	0.00	-NA-	-NA-	8.79	-1.02	-10.90	-2.87	-2.10	-2.10	-12.21	18.55	7.46
New Zealand REITs	JPY	1,341.98	155,664.83	0.37	0.00	-NA-	-NA-	9.13	3.69	-0.14	-5.30	3.23	3.23	-2.08	16.81	16.18
Singapore Non-REITs	JPY	1,585.34	1,504,419.82	3.53	0.00	-NA-	-NA-	7.81	1.69	35.47	5.71	-1.57	-1.57	30.64	20.62	17.94
Singapore REITs	JPY	1,546.21	2,509,594.49	5.90	0.00	-NA-	-NA-	7.12	1.76	15.57	2.61	0.64	0.64	16.74	13.59	9.67

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Austria Non-REITs	JPY	709.09	584,510.29	2.08	0.00	-NA-	-NA-	26.77	16.42	36.44	9.45	1.04	1.04	31.51	19.14	14.07
Belgium REITs	JPY	1,134.20	1,024,086.25	3.64	0.00	-NA-	-NA-	14.48	6.72	17.43	5.31	1.39	1.39	11.82	18.68	12.03
Developed Europe Non-REITS Index	JPY	1,140.19	11,955,780.82	42.47	0.00	-NA-	-NA-	-NA-	11.90	22.70	6.55	2.64	2.64	19.30	13.93	14.32
Developed Europe REITs	JPY	871.30	16,194,582.33	57.53	0.00	-NA-	-NA-	12.29	-0.34	12.75	2.86	2.75	2.75	6.83	17.97	16.42
Developed REITs IRELAND Index	JPY	1,266.19	346,227.27	1.23	0.00	-NA-	-NA-	-NA-	-NA-	29.17	12.55	8.14	8.14	27.94	15.60	15.60
Developed REITs Spain Index	JPY	1,313.29	1,222,518.22	4.34	0.00	-NA-	-NA-	-NA-	11.47	41.23	10.43	2.42	2.42	29.83	17.50	17.75
Finland Non-REITs	JPY	1,144.65	187,223.89	0.67	0.00	-NA-	-NA-	15.15	5.95	31.25	4.78	0.15	0.15	21.87	20.30	18.28
France REITs	JPY	1,450.45	2,712,285.31	9.63	0.00	-NA-	-NA-	12.31	2.23	9.62	3.32	3.49	3.49	7.63	25.12	16.48
Germany Non-REITs	JPY	1,054.65	5,961,072.13	21.18	0.00	-NA-	-NA-	23.26	17.52	23.60	8.45	2.59	2.59	24.45	17.38	16.87
Germany REITs	JPY	847.53	305,285.97	1.08	0.00	-NA-	-NA-	11.61	5.23	15.02	5.95	1.38	1.38	9.69	31.66	13.47
Italy REITs	JPY	707.44	141,569.77	0.50	0.00	-NA-	-NA-	18.98	8.00	59.26	20.08	4.61	4.61	41.67	27.42	22.07
Netherlands REITs	JPY	697.93	3,319,518.41	11.79	0.00	-NA-	-NA-	8.63	-1.78	1.92	-2.01	-1.53	-1.53	-0.26	19.35	16.82
Norway Non-REITs	JPY	198.45	168,388.04	0.60	0.00	-NA-	-NA-	9.66	4.74	28.32	7.97	-2.06	-2.06	26.17	18.54	13.50
Spain Non-REITs	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	JPY	2,333.53	2,393,169.60	8.50	0.00	-NA-	-NA-	21.12	14.05	18.80	8.63	2.54	2.54	17.16	18.53	16.79
Switzerland Non-REITs	JPY	2,224.29	1,583,987.99	5.63	0.00	-NA-	-NA-	9.63	7.60	13.67	-1.70	1.63	1.63	5.36	13.53	13.22
UK Non-REITs	JPY	369.13	1,077,428.87	3.83	0.00	-NA-	-NA-	14.29	-2.96	21.52	1.27	5.87	5.87	8.58	20.23	20.18
UK REITs	JPY	415.24	7,123,091.13	25.30	0.00	-NA-	-NA-	11.57	-3.37	14.76	3.00	4.65	4.65	5.50	20.49	20.62
Developed Non-REITs Israel Index	JPY	2,310.32	185,677.59	100.00	0.00	-NA-	-NA-	31.12	18.40	40.82	0.09	-1.43	-1.43	23.46	16.78	15.05
Canada Non-REITs	JPY	1,019.82	518,837.10	0.57	0.00	-NA-	-NA-	9.60	2.07	7.84	1.83	1.58	1.58	2.48	15.32	12.72
Canada REITs	JPY	1,242.54	4,045,419.10	4.46	0.00	-NA-	-NA-	1.02	-2.95	15.49	2.85	2.08	2.08	3.20	20.71	11.96
United States Non-REITs	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States REITs	JPY	1,345.88	86,169,131.28	94.97	0.00	-NA-	0.97	13.25	5.97	5.49	-0.09	1.87	1.87	-4.22	24.85	14.66

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Developed Non-REITs	AUD	982.48	366,575.55	20.03	0.00	-NA-	-NA-	9.33	6.01	6.35	1.06	0.39	0.39	8.97	10.41	9.17
Developed REITs	AUD	882.17	1,463,382.44	79.97	0.00	-NA-	-NA-	9.86	7.09	-7.23	-1.89	0.47	0.47	-6.72	12.43	12.18
Developed Ex Asia Non-REITs	AUD	894.02	143,339.04	3.86	0.00	-NA-	-NA-	16.44	14.74	7.40	3.68	1.34	1.34	13.38	13.14	14.38
Developed Ex Asia REITs	AUD	909.68	1,204,757.25	32.44	0.00	-NA-	-NA-	10.40	7.46	-6.22	-1.98	0.82	0.82	-6.71	12.63	13.33
Developed Ex Europe Non-REITs	AUD	935.76	231,212.98	6.23	0.00	-NA-	-NA-	6.38	2.15	5.58	-0.61	-0.22	-0.22	6.20	11.14	8.80
Developed Ex Europe REITs	AUD	949.12	1,280,028.44	34.47	0.00	-NA-	-NA-	9.81	7.78	-8.04	-2.21	0.31	0.31	-7.84	11.49	12.25
Developed Ex US Non-REITs	AUD	982.88	366,575.55	9.87	0.00	-NA-	-NA-	9.21	5.86	6.34	1.06	0.39	0.39	8.99	10.41	9.13
Developed Ex US REITs	AUD	725.47	487,781.17	13.13	0.00	-NA-	-NA-	7.31	3.70	-6.79	-0.62	0.04	0.04	-3.16	10.02	10.65
Asia Non-REITs	AUD	931.86	223,236.51	46.33	0.00	-NA-	-NA-	5.97	1.53	5.64	-0.60	-0.22	-0.22	6.27	12.77	8.98
Asia REITs	AUD	780.89	258,625.19	53.67	0.00	-NA-	-NA-	7.58	5.44	-11.61	-1.48	-1.16	-1.16	-6.83	9.61	9.81
Australia REITs	AUD	668.72	104,130.10	21.61	0.00	-NA-	-NA-	7.29	6.94	-7.59	0.76	0.63	0.63	-5.69	12.24	12.34
Hong Kong Non-REITs	AUD	1,256.35	122,307.83	25.38	0.00	-NA-	-NA-	6.72	6.57	7.81	4.49	-1.18	-1.18	18.05	15.35	14.77
Hong Kong REITs	AUD	2,650.89	26,500.40	5.50	0.00	-NA-	-NA-	17.39	16.41	6.44	3.27	-1.05	-1.05	13.43	14.47	13.91
Japan Non-REITs	AUD	759.53	83,895.74	17.41	0.00	-NA-	-NA-	6.77	-4.06	0.51	-7.83	1.75	1.75	-9.97	19.78	14.52
Japan REITs	AUD	861.36	97,818.80	20.30	0.00	-NA-	-NA-	6.90	1.76	-21.83	-5.22	-3.25	-3.25	-16.05	16.01	12.06
New Zealand REITs	AUD	1,017.64	1,762.43	0.37	0.00	-NA-	-NA-	7.23	6.60	-12.39	-7.59	2.03	2.03	-6.36	13.56	13.77
Singapore Non-REITs	AUD	1,202.19	17,032.94	3.53	0.00	-NA-	-NA-	5.93	4.55	18.86	3.15	-2.71	-2.71	24.92	14.88	14.44
Singapore REITs	AUD	1,172.51	28,413.46	5.90	0.00	-NA-	-NA-	5.26	4.63	1.40	0.12	-0.53	-0.53	11.63	10.13	9.37

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Austria Non-REITs	AUD	537.71	6,617.79	2.08	0.00	-NA-	-NA-	24.57	19.70	19.71	6.80	-0.14	-0.14	25.75	17.02	14.68
Belgium REITs	AUD	860.08	11,594.64	3.64	0.00	-NA-	-NA-	12.49	9.72	3.03	2.76	0.21	0.21	6.93	13.58	12.76
Developed Europe Non-REITS Index	AUD	864.62	135,362.57	42.47	0.00	-NA-	-NA-	-NA-	15.05	7.65	3.97	1.44	1.44	14.07	14.50	14.99
Developed Europe REITs	AUD	660.72	183,354.00	57.53	0.00	-NA-	-NA-	10.34	2.46	-1.07	0.37	1.56	1.56	2.15	15.86	16.40
Developed REITs IRELAND Index	AUD	960.17	3,919.96	1.23	0.00	-NA-	-NA-	-NA-	-NA-	13.33	9.82	6.88	6.88	22.33	16.28	16.28
Developed REITs Spain Index	AUD	995.89	13,841.27	4.34	0.00	-NA-	-NA-	-NA-	14.61	23.91	7.75	1.22	1.22	24.14	16.61	16.80
Finland Non-REITs	AUD	868.01	2,119.74	0.67	0.00	-NA-	-NA-	13.15	8.93	15.15	2.25	-1.02	-1.02	16.53	18.26	18.03
France REITs	AUD	1,099.90	30,708.32	9.63	0.00	-NA-	-NA-	10.36	5.11	-3.82	0.82	2.28	2.28	2.92	19.02	17.96
Germany Non-REITs	AUD	799.75	67,490.87	21.18	0.00	-NA-	-NA-	21.11	20.83	8.44	5.83	1.39	1.39	19.00	17.37	18.33
Germany REITs	AUD	642.70	3,456.43	1.08	0.00	-NA-	-NA-	9.67	8.19	0.91	3.38	0.20	0.20	4.88	21.57	14.02
Italy REITs	AUD	536.46	1,602.84	0.50	0.00	-NA-	-NA-	16.91	11.04	39.73	17.17	3.39	3.39	35.47	24.06	20.75
Netherlands REITs	AUD	529.25	37,583.37	11.79	0.00	-NA-	-NA-	6.74	0.98	-10.58	-4.39	-2.68	-2.68	-4.63	17.98	18.42
Norway Non-REITs	AUD	150.48	1,906.48	0.60	0.00	-NA-	-NA-	7.75	7.68	12.58	5.36	-3.20	-3.20	20.64	16.50	12.93
Spain Non-REITs	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	AUD	1,769.55	27,095.31	8.50	0.00	-NA-	-NA-	19.01	17.26	4.23	6.00	1.35	1.35	12.03	17.11	17.56
Switzerland Non-REITs	AUD	1,686.71	17,933.81	5.63	0.00	-NA-	-NA-	7.72	10.63	-0.27	-4.08	0.44	0.44	0.74	13.33	14.86
UK Non-REITs	AUD	279.92	12,198.58	3.83	0.00	-NA-	-NA-	12.30	-0.23	6.61	-1.19	4.63	4.63	3.82	17.61	17.98
UK REITs	AUD	314.88	80,647.17	25.30	0.00	-NA-	-NA-	9.62	-0.66	0.69	0.51	3.43	3.43	0.88	18.37	19.35
Developed Non-REITs Israel Index	AUD	1,632.18	2,102.23	100.00	0.00	-NA-	-NA-	28.84	21.74	23.55	-2.34	-2.58	-2.58	18.05	15.60	14.93
Canada Non-REITs	AUD	773.35	5,874.24	0.57	0.00	-NA-	-NA-	7.69	4.94	-5.39	-0.64	0.40	0.40	-2.01	10.94	10.50
Canada REITs	AUD	942.24	45,801.97	4.46	0.00	-NA-	-NA-	-0.74	-0.22	1.33	0.36	0.89	0.89	-1.32	11.37	9.89
United States Non-REITs	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States REITs	AUD	1,020.60	975,601.28	94.97	0.00	-NA-	-0.64	11.28	8.95	-7.45	-2.51	0.68	0.68	-8.42	22.41	14.12

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Section 3.6

FTSE EPRA/NAREIT Developed Investment Focus Index

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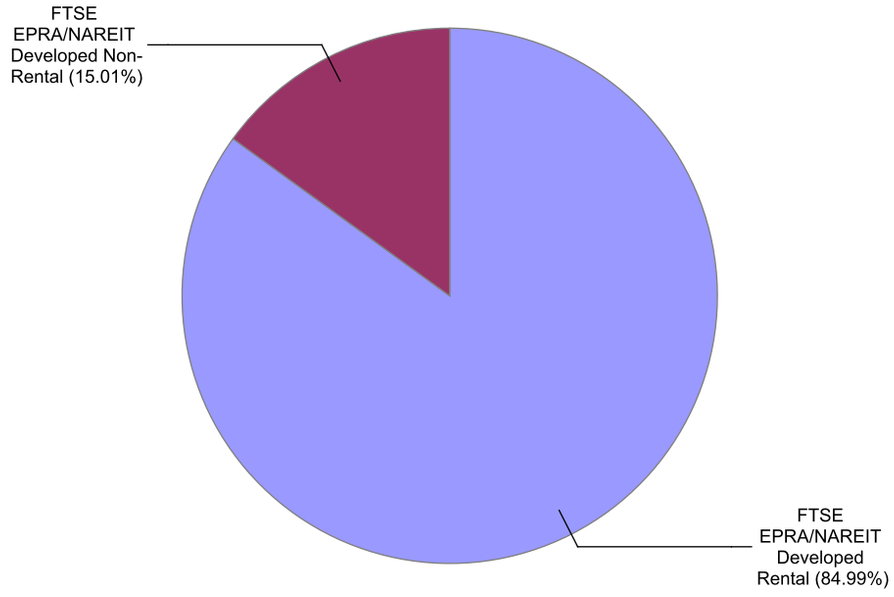
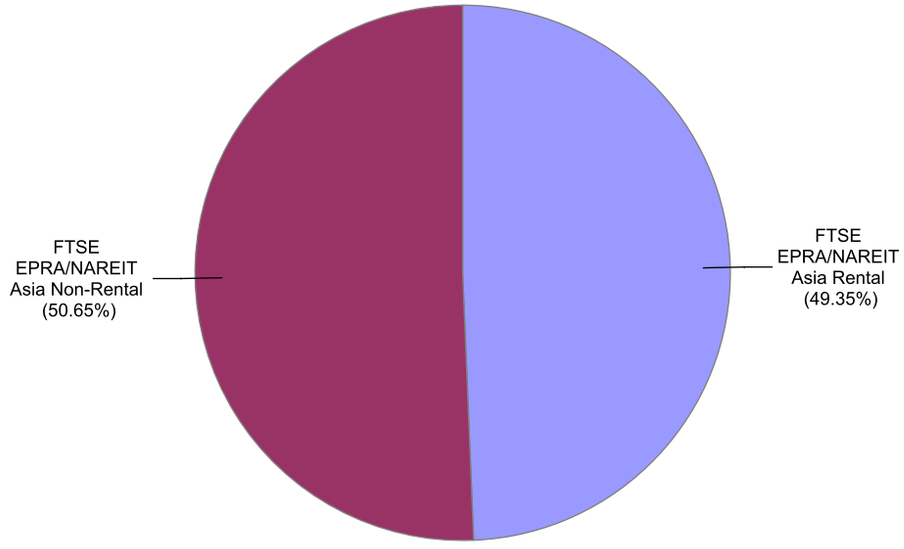
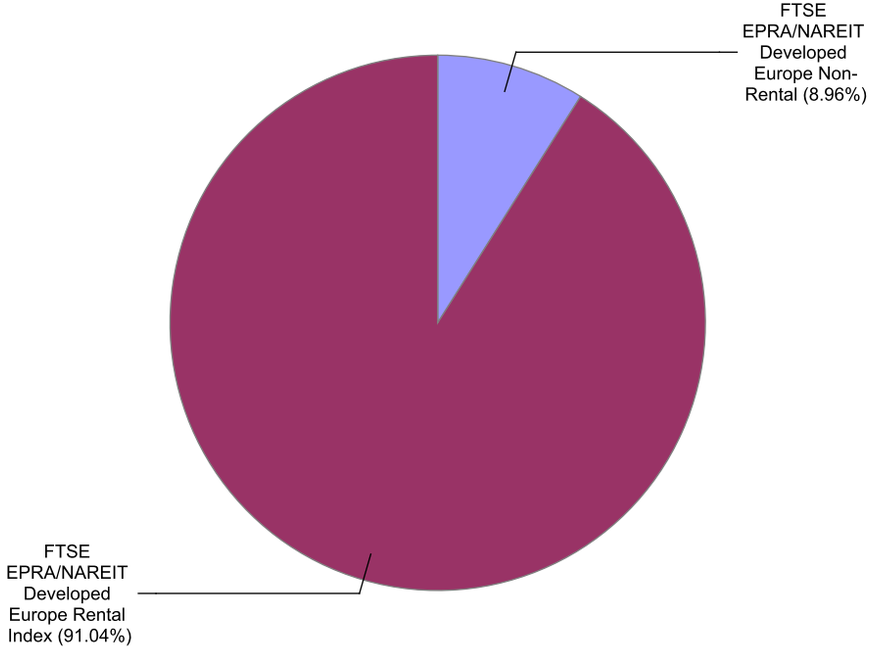
Graph 26: Developed Europe Investment Focus Market Cap Breakdown



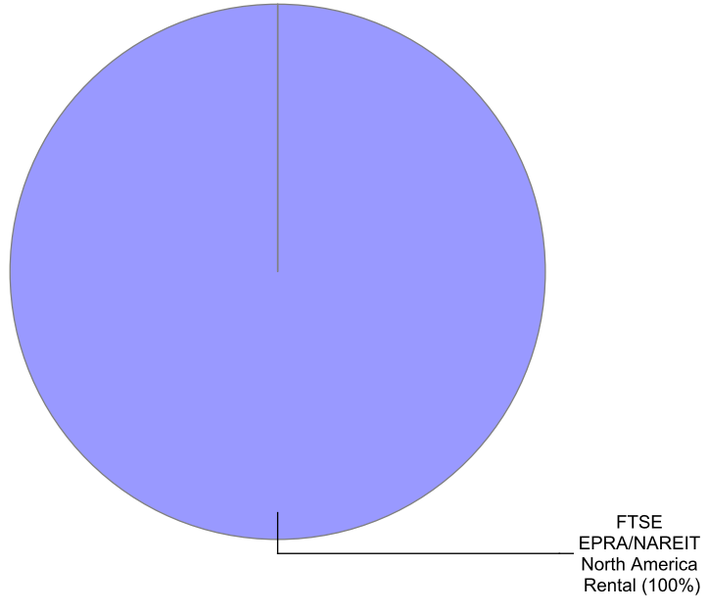
Graph 27: Developed North America Investment Focus Market Cap Breakdown



Graph 28: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 29: Developed North America Market Cap Breakdown REIT/Non-REIT



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Gross Total Return

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Developed Non-Rental	EUR	1,471.23	182,350.39	15.01	2.63	-NA-	0.41	5.84	4.69	6.14	-0.56	-0.42	-0.42	5.33	19.51	10.27
Developed Rental	EUR	2,017.51	1,032,229.66	84.99	4.02	-NA-	5.69	10.10	10.08	-5.08	-1.95	0.47	0.47	-5.83	17.20	12.34
Asia Non-Rental	EUR	1,550.13	161,997.57	50.65	2.51	-NA-	0.65	5.10	3.62	5.80	-0.41	-0.52	-0.52	4.83	20.02	10.85
Asia Rental	EUR	1,808.57	157,823.76	49.35	4.25	-NA-	3.18	7.37	7.77	-11.17	-2.85	-1.46	-1.46	-7.94	15.07	10.03
Australia Non-Rental	EUR	1,285.92	22,119.76	6.92	4.09	-NA-	-1.58	11.33	13.65	4.35	1.90	-2.02	-2.02	4.77	24.89	15.21
Australia Rental	EUR	1,337.79	46,993.49	14.69	5.01	-NA-	-0.36	7.31	9.25	-9.54	-0.44	1.19	1.19	-10.03	19.53	13.65
Hong Kong Non-Rental	EUR	2,349.54	74,669.36	23.35	2.97	-NA-	2.63	6.07	9.17	9.27	4.59	-1.53	-1.53	18.01	25.66	17.41
Hong Kong Rental	EUR	4,407.32	24,097.67	7.53	3.83	-NA-	14.78	13.78	18.20	6.40	-0.21	-0.98	-0.98	9.96	16.66	13.15
Japan Non-Rental	EUR	1,057.02	53,903.35	16.85	1.28	-NA-	-0.72	3.52	-4.84	-0.64	-8.39	2.05	2.05	-13.06	25.18	14.90
Japan Rental	EUR	1,650.28	66,704.26	20.86	3.52	-NA-	3.13	5.97	3.48	-20.11	-5.90	-3.54	-3.54	-15.62	17.91	11.17
Europe Non-Rental	EUR	2,065.72	20,397.15	9.56	3.73	-NA-	4.35	31.76	13.93	4.69	-2.27	-0.11	-0.11	6.57	40.59	10.33
Europe Rental Index	EUR	2,131.59	193,039.14	90.44	3.59	-NA-	-NA-	10.52	8.81	3.28	1.50	1.15	1.15	6.73	12.13	12.96
UK Non-Rental	EUR	666.28	1,580.39	0.74	1.97	-NA-	-6.10	14.85	4.20	11.67	1.18	6.35	6.35	9.28	26.45	18.21
UK Rental	EUR	928.12	60,043.21	28.13	3.55	-NA-	-1.49	9.07	1.11	2.39	-0.35	3.24	3.24	0.49	22.12	17.42
North America Non-Rental Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	2,271.12	681,824.80	100.00	4.09	-NA-	7.58	10.32	11.04	-5.68	-2.67	0.74	0.74	-8.37	20.86	14.68
US Non-Rental	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	EUR	2,269.32	647,526.26	94.97	4.02	-NA-	-NA-	11.07	11.48	-6.14	-2.83	0.73	0.73	-8.75	14.54	15.14

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Developed Non-Rental	USD	1,474.52	215,574.64	15.01	2.63	-NA-	-1.43	4.07	2.40	11.66	3.07	-0.98	-0.98	18.06	23.39	11.02
Developed Rental	USD	2,021.98	1,220,301.90	84.99	4.02	-NA-	3.75	8.25	7.68	-0.15	1.63	-0.10	-0.10	5.55	19.20	10.62
Asia Non-Rental	USD	1,553.66	191,513.53	50.65	2.51	-NA-	-1.19	3.34	1.36	11.30	3.23	-1.08	-1.08	17.50	23.64	11.56
Asia Rental	USD	1,812.77	186,579.25	49.35	4.25	-NA-	1.29	5.57	5.41	-6.55	0.69	-2.02	-2.02	3.19	17.75	10.42
Australia Non-Rental	USD	1,289.91	26,149.98	6.92	4.09	-NA-	-3.37	9.46	11.17	9.78	5.62	-2.57	-2.57	17.42	27.57	15.07
Australia Rental	USD	1,340.93	55,555.70	14.69	5.01	-NA-	-2.18	5.51	6.86	-4.84	3.20	0.62	0.62	0.84	21.78	12.62
Hong Kong Non-Rental	USD	2,354.65	88,274.11	23.35	2.97	-NA-	0.75	4.29	6.78	14.94	8.41	-2.08	-2.08	32.27	29.10	19.12
Hong Kong Rental	USD	4,416.54	28,488.26	7.53	3.83	-NA-	12.68	11.87	15.61	11.93	3.44	-1.54	-1.54	23.25	19.13	13.51
Japan Non-Rental	USD	1,059.51	63,724.54	16.85	1.28	-NA-	-2.54	1.78	-6.92	4.52	-5.05	1.48	1.48	-2.55	26.64	12.98
Japan Rental	USD	1,654.25	78,857.78	20.86	3.52	-NA-	1.25	4.20	1.22	-15.96	-2.47	-4.08	-4.08	-5.42	18.70	12.01
Europe Non-Rental	USD	1,881.22	24,113.52	9.56	3.73	-NA-	1.47	27.09	11.44	10.13	1.29	-0.67	-0.67	19.45	37.61	11.12
Europe Rental Index	USD	1,941.21	228,210.87	90.44	3.59	-NA-	-NA-	8.41	6.44	8.64	5.21	0.58	0.58	19.63	13.24	13.56
UK Non-Rental	USD	667.64	1,868.34	0.74	1.97	-NA-	-7.82	12.92	1.92	17.47	4.87	5.75	5.75	22.49	27.88	17.03
UK Rental	USD	930.39	70,983.08	28.13	3.55	-NA-	-3.29	7.24	-1.10	7.71	3.29	2.65	2.65	12.64	23.86	15.92
North America Non-Rental Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	2,276.33	806,053.28	100.00	4.09	-NA-	5.61	8.47	8.62	-0.78	0.88	0.17	0.17	2.71	21.91	12.23
US Non-Rental	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	USD	2,274.52	765,505.54	94.97	4.02	-NA-	-NA-	9.21	9.04	-1.27	0.72	0.16	0.16	2.27	13.39	12.58

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Developed Non-Rental	GBP	1,771.21	160,678.74	15.01	2.63	-NA-	2.77	8.00	9.07	8.11	-0.21	-4.90	-4.90	8.73	20.44	11.53
Developed Rental	GBP	2,428.82	909,553.09	84.99	4.02	-NA-	8.18	12.34	14.69	-3.32	-1.61	-4.05	-4.05	-2.79	17.92	12.71
Asia Non-Rental	GBP	1,866.27	142,744.78	50.65	2.51	-NA-	3.02	7.24	7.96	7.76	-0.05	-5.00	-5.00	8.21	20.77	12.17
Asia Rental	GBP	2,177.52	139,067.01	49.35	4.25	-NA-	5.61	9.55	12.28	-9.52	-2.51	-5.90	-5.90	-4.96	16.02	12.75
Australia Non-Rental	GBP	1,549.45	19,490.91	6.92	4.09	-NA-	0.75	13.60	18.41	6.29	2.26	-6.43	-6.43	8.15	26.51	16.53
Australia Rental	GBP	1,610.73	41,408.49	14.69	5.01	-NA-	1.99	9.49	13.81	-7.86	-0.08	-3.36	-3.36	-7.13	19.65	13.57
Hong Kong Non-Rental	GBP	2,828.43	65,795.19	23.35	2.97	-NA-	5.05	8.23	13.74	11.29	4.96	-5.96	-5.96	21.82	27.18	19.82
Hong Kong Rental	GBP	5,305.20	21,233.75	7.53	3.83	-NA-	17.48	16.09	23.14	8.37	0.15	-5.43	-5.43	13.51	17.31	15.50
Japan Non-Rental	GBP	1,272.69	47,497.14	16.85	1.28	-NA-	1.62	5.62	-0.86	1.20	-8.07	-2.54	-2.54	-10.25	24.17	13.27
Japan Rental	GBP	1,987.10	58,776.71	20.86	3.52	-NA-	5.56	8.13	7.81	-18.63	-5.57	-7.88	-7.88	-12.89	18.94	14.82
Europe Non-Rental	GBP	2,259.74	17,973.03	9.56	3.73	-NA-	5.80	31.89	18.70	6.63	-1.93	-4.60	-4.60	10.01	36.39	11.46
Europe Rental Index	GBP	2,331.80	170,097.17	90.44	3.59	-NA-	-NA-	10.71	13.37	5.19	1.86	-3.40	-3.40	10.18	12.63	12.75
UK Non-Rental	GBP	801.97	1,392.57	0.74	1.97	-NA-	-3.89	17.18	8.56	13.74	1.53	1.56	1.56	12.81	24.55	12.57
UK Rental	GBP	1,117.60	52,907.30	28.13	3.55	-NA-	0.84	11.29	5.33	4.29	0.01	-1.41	-1.41	3.74	20.16	12.68
North America Non-Rental Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	2,734.35	600,792.52	100.00	4.09	-NA-	10.12	12.57	15.69	-3.93	-2.33	-3.79	-3.79	-5.41	21.40	14.76
US Non-Rental	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	GBP	2,732.17	570,570.22	94.97	4.02	-NA-	-NA-	13.33	16.14	-4.40	-2.49	-3.80	-3.80	-5.81	14.67	15.14

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Developed Non-Rental	JPY	1,621.60	24,266,158.87	15.01	2.63	-NA-	-1.64	12.05	3.29	24.12	3.26	1.27	1.27	13.94	25.40	11.43
Developed Rental	JPY	2,223.68	137,363,283.49	84.99	4.02	-NA-	3.53	16.55	8.61	11.00	1.81	2.18	2.18	1.86	21.14	12.28
Asia Non-Rental	JPY	1,708.64	21,557,720.45	50.65	2.51	-NA-	-1.41	11.26	2.23	23.72	3.42	1.17	1.17	13.40	25.64	11.81
Asia Rental	JPY	1,993.60	21,002,293.68	49.35	4.25	-NA-	1.07	13.66	6.32	3.88	0.88	0.21	0.21	-0.41	18.95	7.85
Australia Non-Rental	JPY	1,418.58	2,943,572.89	6.92	4.09	-NA-	-3.58	17.86	12.13	22.03	5.81	-0.35	-0.35	13.33	28.04	14.54
Australia Rental	JPY	1,474.69	6,253,627.34	14.69	5.01	-NA-	-2.39	13.60	7.78	5.78	3.39	2.91	2.91	-2.68	23.86	13.64
Hong Kong Non-Rental	JPY	2,589.53	9,936,575.44	23.35	2.97	-NA-	0.53	12.29	7.71	27.77	8.61	0.14	0.14	27.66	30.00	16.57
Hong Kong Rental	JPY	4,857.10	3,206,781.28	7.53	3.83	-NA-	12.44	20.45	16.61	24.42	3.63	0.70	0.70	18.95	20.85	12.53
Japan Non-Rental	JPY	1,165.19	7,173,152.31	16.85	1.28	-NA-	-2.75	9.58	-6.11	16.18	-4.87	3.79	3.79	-5.95	29.79	17.95
Japan Rental	JPY	1,819.26	8,876,625.74	20.86	3.52	-NA-	1.03	12.18	2.10	-6.58	-2.29	-1.90	-1.90	-8.72	18.04	7.24
Europe Non-Rental	JPY	2,068.87	2,714,337.95	9.56	3.73	-NA-	1.25	36.83	12.41	22.42	1.48	1.59	1.59	15.28	38.79	12.64
Europe Rental Index	JPY	2,134.85	25,688,556.93	90.44	3.59	-NA-	-NA-	11.89	7.36	20.77	5.40	2.87	2.87	15.45	16.30	15.48
UK Non-Rental	JPY	734.23	210,309.63	0.74	1.97	-NA-	-8.02	21.58	2.80	30.58	5.06	8.16	8.16	18.21	30.81	22.05
UK Rental	JPY	1,023.20	7,990,210.37	28.13	3.55	-NA-	-3.50	15.46	-0.25	19.73	3.48	4.99	4.99	8.71	26.87	20.35
North America Non-Rental Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	2,503.40	90,733,387.48	100.00	4.09	-NA-	5.38	16.79	9.56	10.29	1.06	2.45	2.45	-0.88	23.73	14.24
US Non-Rental	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	JPY	2,501.40	86,169,131.28	94.97	4.02	-NA-	-NA-	17.58	9.99	9.75	0.90	2.44	2.44	-1.30	15.54	14.65

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Developed Non-Rental	AUD	1,229.69	274,739.87	15.01	2.63	-NA-	-1.38	10.10	6.19	8.90	0.76	0.09	0.09	8.95	22.99	8.78
Developed Rental	AUD	1,686.25	1,555,218.12	84.99	4.02	-NA-	3.81	14.53	11.66	-2.62	-0.65	0.99	0.99	-2.60	22.18	12.09
Asia Non-Rental	AUD	1,295.69	244,075.10	50.65	2.51	-NA-	-1.14	9.32	5.11	8.55	0.92	-0.01	-0.01	8.43	23.27	8.87
Asia Rental	AUD	1,511.77	237,786.60	49.35	4.25	-NA-	1.35	11.69	9.31	-8.86	-1.57	-0.96	-0.96	-4.78	20.64	9.53
Australia Non-Rental	AUD	1,075.73	33,326.94	6.92	4.09	-NA-	-3.32	15.81	15.29	7.06	3.25	-1.52	-1.52	8.36	28.79	14.11
Australia Rental	AUD	1,118.28	70,803.16	14.69	5.01	-NA-	-2.13	11.62	10.81	-7.19	0.89	1.71	1.71	-6.94	24.36	12.84
Hong Kong Non-Rental	AUD	1,963.68	112,501.26	23.35	2.97	-NA-	0.80	10.34	10.74	12.10	5.98	-1.02	-1.02	22.07	27.42	15.09
Hong Kong Rental	AUD	3,683.21	36,306.97	7.53	3.83	-NA-	12.74	18.35	19.89	9.16	1.12	-0.47	-0.47	13.74	21.01	11.62
Japan Non-Rental	AUD	883.58	81,213.96	16.85	1.28	-NA-	-2.48	7.68	-3.47	1.93	-7.18	2.58	2.58	-10.07	28.53	15.01
Japan Rental	AUD	1,379.58	100,500.58	20.86	3.52	-NA-	1.30	10.23	4.97	-18.03	-4.65	-3.04	-3.04	-12.72	22.41	11.73
Europe Non-Rental	AUD	1,568.86	30,731.56	9.56	3.73	-NA-	1.52	34.45	15.57	7.40	-0.98	0.41	0.41	10.23	36.66	12.77
Europe Rental Index	AUD	1,618.89	290,844.16	90.44	3.59	-NA-	-NA-	14.40	10.38	5.96	2.85	1.67	1.67	10.40	15.08	15.75
UK Non-Rental	AUD	556.78	2,381.11	0.74	1.97	-NA-	-7.77	19.46	5.70	14.57	2.52	6.90	6.90	13.03	31.41	19.78
UK Rental	AUD	775.91	90,464.64	28.13	3.55	-NA-	-NA-	13.45	2.56	5.05	0.98	3.77	3.77	3.94	24.83	18.97
North America Non-Rental Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	1,898.36	1,027,277.49	100.00	4.09	-NA-	5.67	14.76	12.64	-3.23	-1.38	1.25	1.25	-5.22	24.81	13.69
US Non-Rental	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	AUD	1,896.85	975,601.28	94.97	4.02	-NA-	-NA-	15.54	13.08	-3.71	-1.54	1.25	1.25	-5.62	13.49	14.20

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Developed Non-Rental	EUR	1,109.74	182,350.39	15.01	0.00	-NA-	-2.08	3.29	2.00	3.23	-0.92	-0.70	-0.70	3.24	19.54	10.41
Developed Rental	EUR	1,219.23	1,032,229.66	84.99	0.00	-NA-	1.18	5.92	5.97	-8.80	-2.89	0.05	0.05	-8.71	17.13	12.34
Asia Non-Rental	EUR	1,184.36	161,997.57	50.65	0.00	-NA-	-1.77	2.60	1.02	2.99	-0.81	-0.83	-0.83	2.89	20.05	11.04
Asia Rental	EUR	1,009.84	157,823.76	49.35	0.00	-NA-	-1.82	2.98	3.38	-14.84	-3.88	-1.64	-1.64	-10.82	15.06	10.00
Australia Non-Rental	EUR	652.85	22,119.76	6.92	0.00	-NA-	-7.23	5.97	8.56	-0.19	1.90	-2.02	-2.02	2.47	25.16	15.11
Australia Rental	EUR	665.52	46,993.49	14.69	0.00	-NA-	-6.10	1.95	4.07	-13.90	-1.68	1.15	1.15	-13.35	19.43	13.55
Hong Kong Non-Rental	EUR	1,684.47	74,669.36	23.35	0.00	-NA-	-0.40	2.62	5.50	5.71	4.11	-1.80	-1.80	15.48	25.68	17.68
Hong Kong Rental	EUR	2,843.79	24,097.67	7.53	0.00	-NA-	10.45	9.61	13.48	2.15	-0.67	-1.23	-1.23	6.94	16.74	13.26
Japan Non-Rental	EUR	944.21	53,903.35	16.85	0.00	-NA-	-1.75	2.62	-5.81	-1.88	-8.89	1.50	1.50	-14.10	25.21	15.02
Japan Rental	EUR	1,030.56	66,704.26	20.86	0.00	-NA-	-1.12	2.45	0.13	-22.87	-6.95	-3.80	-3.80	-17.87	17.83	11.06
Europe Non-Rental	EUR	1,753.22	20,397.15	9.56	0.00	-NA-	2.89	30.57	10.32	1.23	-2.27	-0.11	-0.11	3.49	46.37	10.18
Europe Rental Index	EUR	1,701.19	193,039.14	90.44	0.00	-NA-	-NA-	6.73	5.16	-0.48	0.78	1.02	1.02	3.29	11.93	12.83
UK Non-Rental	EUR	550.30	1,580.39	0.74	0.00	-NA-	-7.68	13.00	2.30	8.67	1.18	6.35	6.35	7.51	26.47	18.25
UK Rental	EUR	609.46	60,043.21	28.13	0.00	-NA-	-5.14	5.49	-2.18	-1.35	-1.09	2.98	2.98	-2.41	22.17	17.52
North America Non-Rental Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	1,390.89	681,824.80	100.00	0.00	-NA-	3.14	6.14	6.87	-9.39	-3.65	0.18	0.18	-11.11	20.84	14.66
US Non-Rental	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	EUR	1,412.89	647,526.26	94.97	0.00	-NA-	-NA-	6.98	7.39	-9.77	-3.79	0.17	0.17	-11.44	14.53	15.11

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Developed Non-Rental	USD	1,112.23	215,574.64	15.01	0.00	-NA-	-3.87	1.56	-0.23	8.59	2.70	-1.26	-1.26	15.72	23.39	11.14
Developed Rental	USD	1,221.96	1,220,301.90	84.99	0.00	-NA-	-0.68	4.14	3.65	-4.06	0.65	-0.51	-0.51	2.32	19.12	10.58
Asia Non-Rental	USD	1,187.02	191,513.53	50.65	0.00	-NA-	-3.57	0.88	-1.19	8.34	2.81	-1.39	-1.39	15.32	23.65	11.73
Asia Rental	USD	1,012.10	186,579.25	49.35	0.00	-NA-	-3.62	1.25	1.12	-10.42	-0.37	-2.19	-2.19	-0.04	17.71	10.42
Australia Non-Rental	USD	654.32	26,149.98	6.92	0.00	-NA-	-8.93	4.19	6.18	5.00	5.62	-2.57	-2.57	14.85	27.70	14.93
Australia Rental	USD	667.01	55,555.70	14.69	0.00	-NA-	-7.82	0.24	1.80	-9.43	1.91	0.58	0.58	-2.88	21.65	12.55
Hong Kong Non-Rental	USD	1,688.25	88,274.11	23.35	0.00	-NA-	-2.22	0.90	3.19	11.21	7.91	-2.35	-2.35	29.43	29.14	19.39
Hong Kong Rental	USD	2,850.18	28,488.26	7.53	0.00	-NA-	8.43	7.77	11.00	7.45	2.95	-1.79	-1.79	19.86	19.21	13.75
Japan Non-Rental	USD	946.33	63,724.54	16.85	0.00	-NA-	-3.54	0.90	-7.87	3.22	-5.56	0.93	0.93	-3.72	26.64	13.08
Japan Rental	USD	1,032.88	78,857.78	20.86	0.00	-NA-	-2.93	0.73	-2.06	-18.86	-3.55	-4.34	-4.34	-7.94	18.61	11.90
Europe Non-Rental	USD	1,596.63	24,113.52	9.56	0.00	-NA-	0.04	25.94	7.91	6.49	1.29	-0.67	-0.67	16.00	42.45	10.90
Europe Rental Index	USD	1,549.25	228,210.87	90.44	0.00	-NA-	-NA-	4.69	2.86	4.69	4.47	0.45	0.45	15.77	12.91	13.26
UK Non-Rental	USD	551.54	1,868.34	0.74	0.00	-NA-	-9.37	11.10	0.06	14.32	4.87	5.75	5.75	20.50	27.88	17.05
UK Rental	USD	610.83	70,983.08	28.13	0.00	-NA-	-6.88	3.72	-4.31	3.78	2.52	2.39	2.39	9.39	23.87	15.96
North America Non-Rental Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	1,394.01	806,053.28	100.00	0.00	-NA-	1.25	4.36	4.53	-4.69	-0.14	-0.39	-0.39	-0.37	21.85	12.19
US Non-Rental	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	USD	1,416.06	765,505.54	94.97	0.00	-NA-	-NA-	5.19	5.05	-5.08	-0.28	-0.39	-0.39	-0.74	13.37	12.54

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Developed Non-Rental	GBP	1,336.02	160,678.74	15.01	0.00	-NA-	0.23	5.39	6.27	5.14	-0.57	-5.17	-5.17	6.58	20.46	11.69
Developed Rental	GBP	1,467.84	909,553.09	84.99	0.00	-NA-	3.56	8.08	10.40	-7.11	-2.55	-4.45	-4.45	-5.76	17.80	12.61
Asia Non-Rental	GBP	1,425.86	142,744.78	50.65	0.00	-NA-	0.55	4.69	5.25	4.89	-0.46	-5.29	-5.29	6.21	20.79	12.37
Asia Rental	GBP	1,215.75	139,067.01	49.35	0.00	-NA-	0.49	5.07	7.70	-13.27	-3.54	-6.06	-6.06	-7.94	15.86	12.59
Australia Non-Rental	GBP	785.97	19,490.91	6.92	0.00	-NA-	-5.05	8.13	13.10	1.66	2.26	-6.43	-6.43	5.78	26.56	16.14
Australia Rental	GBP	801.22	41,408.49	14.69	0.00	-NA-	-3.89	4.02	8.42	-12.31	-1.33	-3.40	-3.40	-10.55	19.34	13.24
Hong Kong Non-Rental	GBP	2,027.94	65,795.19	23.35	0.00	-NA-	1.95	4.71	9.91	7.67	4.48	-6.22	-6.22	19.20	27.22	20.14
Hong Kong Rental	GBP	3,423.66	21,233.75	7.53	0.00	-NA-	13.05	11.84	18.23	4.04	-0.32	-5.67	-5.67	10.39	17.35	15.59
Japan Non-Rental	GBP	1,136.74	47,497.14	16.85	0.00	-NA-	0.57	4.71	-1.87	-0.06	-8.57	-3.07	-3.07	-11.33	24.17	13.39
Japan Rental	GBP	1,240.70	58,776.71	20.86	0.00	-NA-	1.21	4.53	4.32	-21.44	-6.62	-8.13	-8.13	-15.22	18.79	14.63
Europe Non-Rental	GBP	1,917.89	17,973.03	9.56	0.00	-NA-	4.31	30.70	14.94	3.10	-1.93	-4.60	-4.60	6.83	41.53	11.39
Europe Rental Index	GBP	1,860.97	170,097.17	90.44	0.00	-NA-	-NA-	6.91	9.56	1.37	1.14	-3.53	-3.53	6.63	12.33	12.50
UK Non-Rental	GBP	662.51	1,392.57	0.74	0.00	-NA-	-5.51	15.30	6.58	10.68	1.53	1.56	1.56	10.98	24.55	12.59
UK Rental	GBP	733.74	52,907.30	28.13	0.00	-NA-	-2.91	7.63	1.92	0.48	-0.74	-1.66	-1.66	0.75	20.17	12.75
North America Non-Rental Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	1,674.50	600,792.52	100.00	0.00	-NA-	5.57	8.30	11.34	-7.72	-3.31	-4.33	-4.33	-8.24	21.30	14.65
US Non-Rental	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	GBP	1,700.98	570,570.22	94.97	0.00	-NA-	-NA-	9.16	11.88	-8.10	-3.45	-4.34	-4.34	-8.58	14.62	15.04

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Developed Non-Rental	JPY	1,223.18	24,266,158.87	15.01	0.00	-NA-	-4.08	9.34	0.63	20.71	2.89	0.99	0.99	11.68	25.37	11.44
Developed Rental	JPY	1,343.86	137,363,283.49	84.99	0.00	-NA-	-0.89	12.13	4.55	6.64	0.84	1.75	1.75	-1.25	21.07	12.30
Asia Non-Rental	JPY	1,305.42	21,557,720.45	50.65	0.00	-NA-	-3.77	8.62	-0.33	20.43	3.00	0.85	0.85	11.30	25.61	11.85
Asia Rental	JPY	1,113.06	21,002,293.68	49.35	0.00	-NA-	-3.83	9.01	1.99	-0.42	-0.19	0.03	0.03	-3.53	18.93	7.99
Australia Non-Rental	JPY	719.58	2,943,572.89	6.92	0.00	-NA-	-9.13	12.18	7.10	16.71	5.81	-0.35	-0.35	10.84	28.19	14.59
Australia Rental	JPY	733.55	6,253,627.34	14.69	0.00	-NA-	-8.02	7.92	2.68	0.68	2.10	2.87	2.87	-6.26	23.78	13.80
Hong Kong Non-Rental	JPY	1,856.66	9,936,575.44	23.35	0.00	-NA-	-2.43	8.64	4.08	23.62	8.11	-0.13	-0.13	24.91	29.96	16.61
Hong Kong Rental	JPY	3,134.49	3,206,781.28	7.53	0.00	-NA-	8.19	16.03	11.96	19.44	3.14	0.45	0.45	15.68	20.83	12.48
Japan Non-Rental	JPY	1,040.73	7,173,152.31	16.85	0.00	-NA-	-3.75	8.64	-7.08	14.74	-5.39	3.22	3.22	-7.08	29.78	18.06
Japan Rental	JPY	1,135.91	8,876,625.74	20.86	0.00	-NA-	-3.14	8.45	-1.21	-9.80	-3.37	-2.16	-2.16	-11.15	17.96	7.20
Europe Non-Rental	JPY	1,755.90	2,714,337.95	9.56	0.00	-NA-	-0.18	35.60	8.84	18.37	1.48	1.59	1.59	11.95	43.50	12.51
Europe Rental Index	JPY	1,703.78	25,688,556.93	90.44	0.00	-NA-	-NA-	8.05	3.75	16.38	4.66	2.73	2.73	11.73	15.99	15.26
UK Non-Rental	JPY	606.55	210,309.63	0.74	0.00	-NA-	-9.57	19.62	0.93	27.07	5.06	8.16	8.16	16.30	30.79	22.06
UK Rental	JPY	671.76	7,990,210.37	28.13	0.00	-NA-	-7.08	11.67	-3.49	15.36	2.71	4.73	4.73	5.57	26.85	20.41
North America Non-Rental Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	1,533.06	90,733,387.48	100.00	0.00	-NA-	1.04	12.36	5.43	5.95	0.05	1.88	1.88	-3.85	23.68	14.25
US Non-Rental	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	JPY	1,557.31	86,169,131.28	94.97	0.00	-NA-	-NA-	13.25	5.95	5.51	-0.09	1.87	1.87	-4.20	15.53	14.67

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Developed Non-Rental	AUD	927.55	274,739.87	15.01	0.00	-NA-	-3.82	7.44	3.46	5.91	0.40	-0.19	-0.19	6.79	23.00	8.76
Developed Rental	AUD	1,019.07	1,555,218.12	84.99	0.00	-NA-	-0.62	10.18	7.49	-6.43	-1.61	0.56	0.56	-5.57	22.08	12.00
Asia Non-Rental	AUD	989.92	244,075.10	50.65	0.00	-NA-	-3.51	6.73	2.47	5.66	0.50	-0.32	-0.32	6.42	23.30	8.94
Asia Rental	AUD	844.05	237,786.60	49.35	0.00	-NA-	-3.57	7.12	4.86	-12.63	-2.61	-1.13	-1.13	-7.76	20.59	9.42
Australia Non-Rental	AUD	545.67	33,326.94	6.92	0.00	-NA-	-8.88	10.23	10.11	2.40	3.25	-1.52	-1.52	5.99	29.16	13.88
Australia Rental	AUD	556.26	70,803.16	14.69	0.00	-NA-	-7.77	6.05	5.56	-11.67	-0.38	1.67	1.67	-10.37	24.30	12.67
Hong Kong Non-Rental	AUD	1,407.93	112,501.26	23.35	0.00	-NA-	-2.17	6.75	7.01	8.46	5.49	-1.29	-1.29	19.44	27.42	15.25
Hong Kong Rental	AUD	2,376.93	36,306.97	7.53	0.00	-NA-	8.49	14.01	15.11	4.80	0.64	-0.72	-0.72	10.61	20.89	11.77
Japan Non-Rental	AUD	789.20	81,213.96	16.85	0.00	-NA-	-3.49	6.75	-4.46	0.67	-7.68	2.02	2.02	-11.15	28.59	15.12
Japan Rental	AUD	861.38	100,500.58	20.86	0.00	-NA-	-2.88	6.57	1.56	-20.86	-5.71	-3.30	-3.30	-15.05	22.33	11.53
Europe Non-Rental	AUD	1,331.52	30,731.56	9.56	0.00	-NA-	0.09	33.24	11.90	3.86	-0.98	0.41	0.41	7.05	41.42	12.33
Europe Rental Index	AUD	1,292.01	290,844.16	90.44	0.00	-NA-	-NA-	10.47	6.67	2.11	2.12	1.54	1.54	6.84	14.73	15.46
UK Non-Rental	AUD	459.96	2,381.11	0.74	0.00	-NA-	-9.32	17.54	3.77	11.49	2.52	6.90	6.90	11.20	31.41	19.77
UK Rental	AUD	509.41	90,464.64	28.13	0.00	-NA-	-6.83	9.73	-0.77	1.21	0.22	3.50	3.50	0.95	27.54	19.02
North America Non-Rental Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	1,162.54	1,027,277.49	100.00	0.00	-NA-	1.31	10.41	8.40	-7.04	-2.38	0.69	0.69	-8.06	24.77	13.61
US Non-Rental	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	AUD	1,180.93	975,601.28	94.97	0.00	-NA-	-NA-	11.28	8.93	-7.43	-2.51	0.68	0.68	-8.40	13.44	14.12

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Section 3.7

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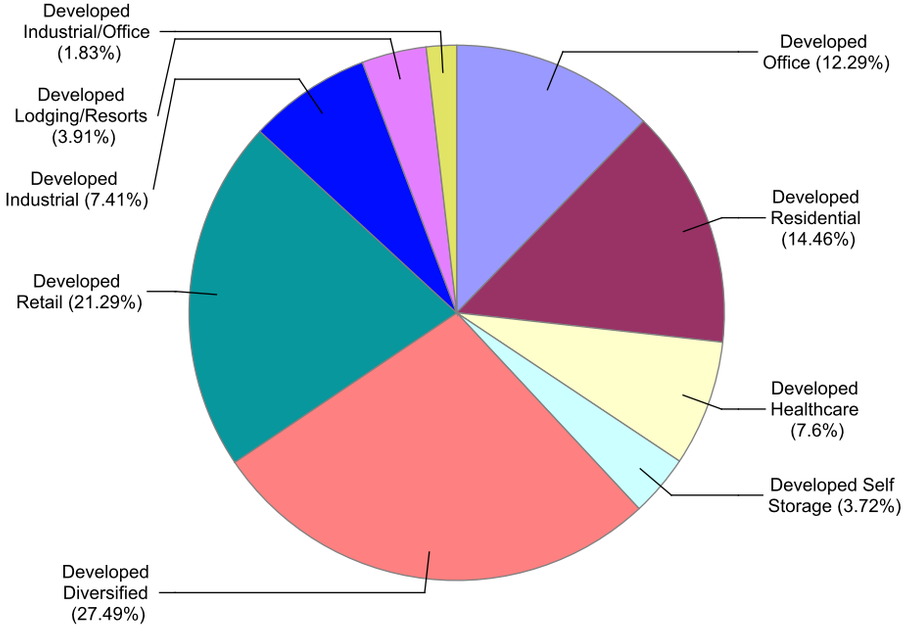
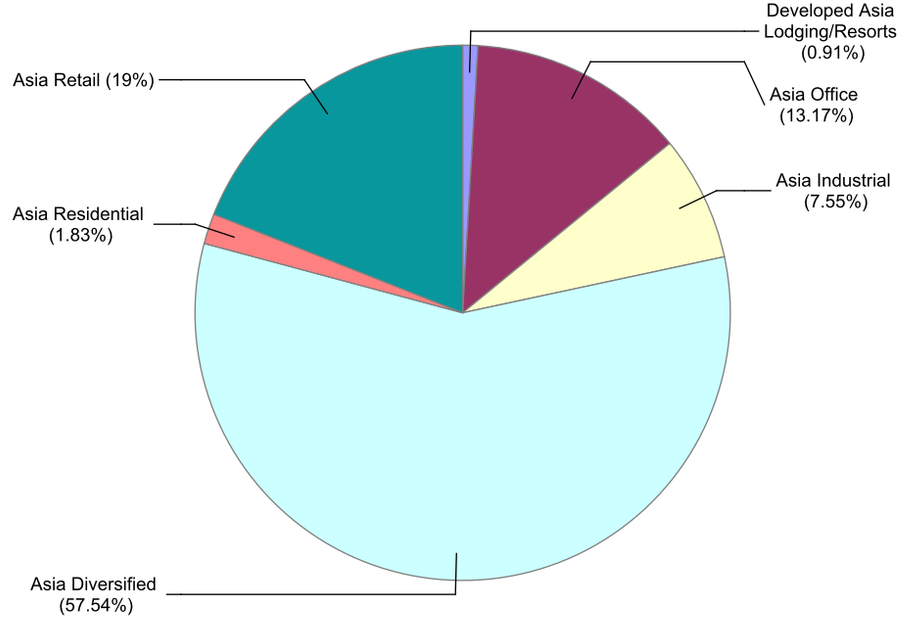
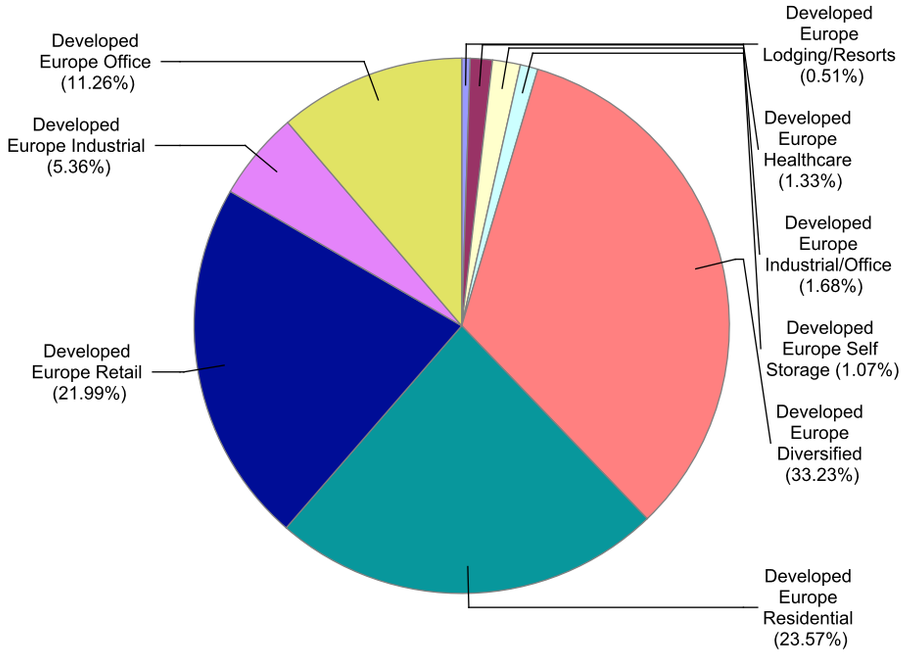
Graph 30: Sector Breakdown - Developed



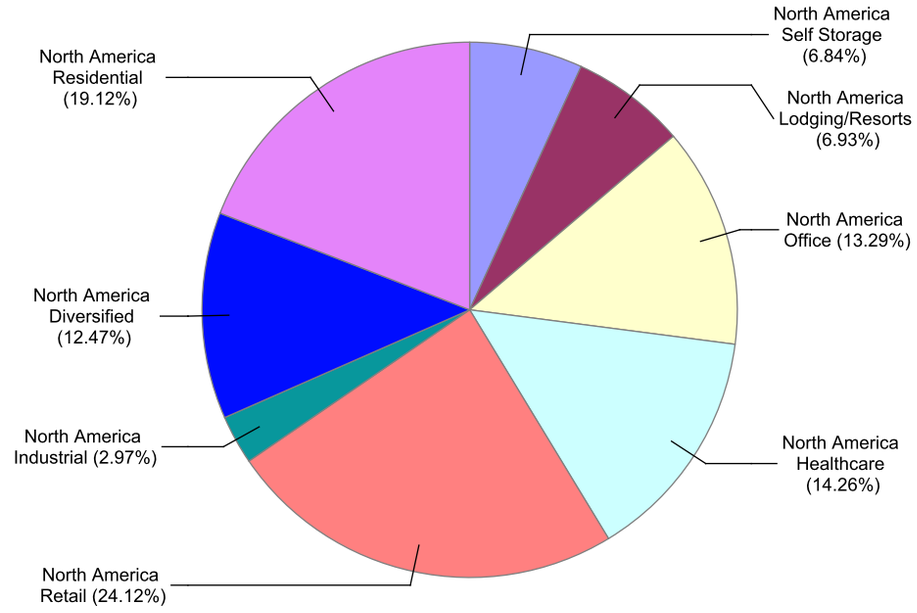
Graph 31: Sector Breakdown - Developed Asia



Graph 32: Sector Breakdown - Developed Europe



Graph 33: Sector Breakdown - Developed North America



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Gross Total Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Diversified	EUR	1,563.35	333,943.49	27.49	3.36	-NA-	1.76	7.46	6.39	2.04	-0.61	0.26	0.26	1.52	33.07	9.69
Developed Retail	EUR	1,693.57	258,569.40	21.29	4.79	-NA-	-NA-	6.55	4.72	-18.25	-2.44	0.28	0.28	-14.53	36.38	13.79
Developed Residential	EUR	3,044.48	175,639.02	14.46	2.99	-NA-	-NA-	14.04	17.84	3.76	-1.89	-1.16	-1.16	0.53	34.51	13.06
Developed Office	EUR	2,026.39	149,318.90	12.29	3.20	-NA-	-NA-	9.33	8.97	-2.39	-2.30	1.16	1.16	-5.58	33.94	12.12
Developed Healthcare	EUR	3,134.51	92,263.40	7.60	5.24	-NA-	-NA-	8.25	9.35	-9.31	-8.35	-2.24	-2.24	-4.62	16.86	16.90
Developed Industrial	EUR	1,165.02	90,057.24	7.41	3.22	-NA-	-NA-	15.03	18.11	10.83	2.35	0.31	0.31	7.73	34.45	12.39
Developed Lodging/Resorts	EUR	1,394.28	47,466.09	3.91	4.69	-NA-	-NA-	12.00	6.13	14.22	-1.35	4.57	4.57	-8.68	37.14	19.70
Developed Self Storage	EUR	4,513.20	45,150.24	3.72	3.87	-NA-	16.59	16.95	16.30	-4.18	0.90	6.03	6.03	-9.52	35.65	19.53
Developed Industrial/Office	EUR	1,799.20	22,172.27	1.83	4.47	-NA-	-NA-	13.70	19.51	5.28	0.58	0.04	0.04	-0.90	14.79	14.99
Asia Diversified	EUR	1,459.97	184,009.96	57.54	2.81	-NA-	-NA-	4.76	3.51	0.98	-1.31	-0.79	-0.79	1.29	13.10	9.94
Asia Retail	EUR	1,923.71	60,754.69	19.00	4.55	-NA-	-NA-	7.99	9.07	-9.81	-1.01	0.05	0.05	-6.44	12.26	11.02
Asia Office	EUR	1,937.10	42,129.96	13.17	3.60	-NA-	-NA-	6.40	4.41	-12.06	-3.39	-2.47	-2.47	-9.70	13.07	10.46
Asia Industrial	EUR	1,148.66	24,158.07	7.55	4.12	-NA-	-NA-	9.44	9.99	-0.50	-0.74	-1.31	-1.31	3.72	12.55	10.73
Asia Residential	EUR	3,831.23	5,844.49	1.83	3.13	-NA-	-NA-	8.22	8.18	-15.90	-5.71	-3.39	-3.39	-14.26	20.56	13.24
Developed Asia Lodging/Resorts	EUR	786.94	2,924.16	0.91	4.90	-NA-	-NA-	4.49	6.11	-13.25	-10.53	-5.66	-5.66	-8.47	39.47	15.53
Developed Asia Industrial/Office	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	EUR	1,527.44	165,557.06	66.04	2.61	-NA-	-NA-	4.32	2.78	1.24	-1.59	-0.62	-0.62	1.61	13.76	10.13
Asia Ex Australia Offices	EUR	1,882.90	33,110.27	13.21	3.19	-NA-	-NA-	6.16	3.83	-13.27	-3.95	-2.89	-2.89	-10.35	13.77	10.76
Asia Ex Australia Retail	EUR	2,815.76	28,711.95	11.45	3.91	-NA-	-NA-	10.60	10.97	-4.16	-1.13	-2.36	-2.36	2.43	12.54	11.37
Asia Ex Australia Industrial	EUR	3,134.59	14,560.16	5.81	4.77	-NA-	-NA-	6.21	5.50	-8.65	-3.29	-1.44	-1.44	-2.13	12.64	11.17
Asia Ex Australia Residential	EUR	3,802.97	5,844.49	2.33	3.13	-NA-	-NA-	8.22	8.18	-15.90	-5.71	-3.39	-3.39	-14.26	19.77	13.24
Developed Asia ex Australia	EUR	5,297.30	2,924.16	1.17	4.90	-NA-	-NA-	-NA-	6.11	-13.25	-10.53	-5.66	-5.66	-8.47	15.42	15.53
Developed Europe Diversified	EUR	1,560.23	70,287.69	33.23	3.73	-NA-	-NA-	11.64	7.32	3.54	1.06	1.78	1.78	4.68	13.29	13.06
Developed Europe Residential	EUR	1,385.55	49,854.78	23.57	2.78	-NA-	-NA-	21.40	22.79	10.18	4.33	1.13	1.13	18.84	15.50	15.50
Developed Europe Retail	EUR	1,309.64	46,521.23	21.99	4.93	-NA-	-NA-	7.64	1.30	-10.18	-5.37	-2.19	-2.19	-5.97	14.95	14.33
Developed Europe Office	EUR	2,273.86	23,824.77	11.26	2.98	-NA-	-NA-	11.74	12.13	16.69	6.16	3.11	3.11	16.24	11.94	12.51
Developed Europe Industrial	EUR	853.57	11,342.69	5.36	2.28	-NA-	-NA-	21.35	15.40	19.04	6.84	4.38	4.38	17.47	13.90	14.07
Developed Europe Industrial/Office	EUR	1,026.54	3,560.41	1.68	3.51	-NA-	-NA-	-NA-	-NA-	11.96	7.61	4.61	4.61	8.83	11.05	11.05
Developed Europe Healthcare	EUR	1,379.39	2,820.06	1.33	4.48	-NA-	-NA-	7.46	9.66	10.23	2.49	3.98	3.98	8.24	12.44	13.28
Developed Europe Self Storage	EUR	2,984.33	2,252.89	1.07	3.27	-NA-	-NA-	26.29	17.85	5.62	-0.89	3.28	3.28	15.53	16.76	16.09
Developed Europe Lodging/Resorts	EUR	894.23	1,074.10	0.51	2.64	-NA-	-NA-	-NA-	-NA-	6.20	2.74	6.41	6.41	12.27	17.01	17.01

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Eurozone Residential	EUR	1,440.24	44,731.90	37.66	2.80	-NA-	5.95	20.95	23.61	10.57	4.64	0.80	0.80	20.15	27.45	16.49
Eurozone Retail	EUR	2,041.76	35,695.23	30.06	5.15	-NA-	3.71	9.34	3.85	-10.24	-4.54	-2.90	-2.90	-4.92	18.87	15.10
Eurozone Diversified	EUR	2,085.04	19,822.50	16.69	3.98	-NA-	4.54	14.47	14.83	11.23	4.79	1.57	1.57	14.59	17.93	12.61
Eurozone Office	EUR	1,541.84	15,898.87	13.39	3.30	-NA-	2.44	10.84	11.28	19.76	7.33	3.15	3.15	21.35	16.84	11.60
Eurozone Industrial	EUR	2,530.22	1,592.81	1.34	4.46	-NA-	9.71	25.44	25.04	14.45	3.78	0.53	0.53	18.21	23.48	13.14
Eurozone Industrial/Office Mixed	EUR	1,297.87	1,432.91	1.21	2.34	-NA-	-NA-	-NA-	-NA-	30.51	11.10	5.86	5.86	18.25	11.70	11.70
UK Diversified	EUR	904.26	26,096.36	42.35	3.99	-NA-	-1.83	7.63	-1.37	-0.15	-0.86	3.28	3.28	-2.64	36.20	18.88
UK Retail	EUR	644.85	10,826.01	17.57	4.23	-NA-	-NA-	2.61	-6.22	-9.57	-7.98	0.24	0.24	-9.29	35.78	17.09
UK Industrial	EUR	654.23	9,516.04	15.44	1.92	-NA-	-NA-	20.72	13.95	20.12	7.46	5.14	5.14	17.54	35.64	15.44
UK Residential	EUR	856.30	4,699.16	7.63	2.88	-NA-	-NA-	19.80	10.94	7.37	1.93	4.44	4.44	7.69	39.31	15.62
UK Office	EUR	1,654.43	4,380.38	7.11	2.10	-NA-	-NA-	10.06	1.38	13.95	4.25	5.48	5.48	3.88	39.31	26.73
UK Healthcare	EUR	1,379.39	2,820.06	4.58	4.48	-NA-	-NA-	7.46	9.66	10.23	2.49	3.98	3.98	8.24	12.44	13.28
UK Self Storage	EUR	2,984.33	2,252.89	3.66	3.27	-NA-	-NA-	26.29	17.85	5.62	-0.89	3.28	3.28	15.53	36.32	16.09
Developed Industrial/Office UNITED	EUR	1,205.16	1,032.69	1.68	5.06	-NA-	-NA-	-NA-	-NA-	9.22	0.56	5.25	5.25	1.83	13.92	13.92
North America Retail	EUR	1,689.14	151,293.47	22.19	4.84	-NA-	-NA-	5.77	4.23	-23.36	-2.09	1.14	1.14	-19.67	16.18	17.33
North America Residential	EUR	3,153.39	119,939.75	17.59	3.07	-NA-	-NA-	12.71	16.31	2.49	-4.01	-1.95	-1.95	-4.59	14.44	14.59
North America Healthcare	EUR	3,192.90	89,443.34	13.12	5.27	-NA-	-NA-	8.21	9.32	-9.81	-8.65	-2.42	-2.42	-4.97	17.10	17.20
North America Office	EUR	1,902.31	83,364.17	12.23	3.05	-NA-	-NA-	10.44	10.90	-1.97	-3.85	2.41	2.41	-8.45	14.53	16.38
North America Diversified	EUR	2,081.89	78,250.55	11.48	4.36	-NA-	-NA-	10.47	12.69	2.78	-0.41	1.48	1.48	-1.10	13.22	14.65
North America Industrial	EUR	1,418.85	54,556.48	8.00	3.01	-NA-	-NA-	18.32	24.95	15.28	2.88	0.23	0.23	7.64	54.79	16.53
North America Lodging/Resorts	EUR	1,414.36	43,467.83	6.38	4.73	-NA-	-NA-	12.14	6.11	16.84	-0.78	5.27	5.27	-9.06	19.60	20.94
North America Self Storage	EUR	4,654.72	42,897.35	6.29	3.91	-NA-	-NA-	16.56	16.24	-4.64	0.99	6.18	6.18	-10.55	18.08	20.08
North America Industrial	EUR	1,818.21	18,611.86	2.73	4.65	-NA-	-NA-	13.93	19.93	4.61	0.10	-0.14	-0.14	-1.38	15.83	16.40
US Retail	EUR	1,640.36	140,969.02	21.77	4.79	-NA-	4.25	6.29	4.26	-24.25	-2.17	1.19	1.19	-20.33	25.84	17.89
US Residential	EUR	3,116.04	114,483.86	17.68	2.99	-NA-	-NA-	13.43	16.94	2.29	-4.13	-2.02	-2.02	-4.93	35.36	15.18
US Healthcare	EUR	3,365.94	87,511.92	13.51	5.30	-NA-	-NA-	8.26	9.31	-9.96	-8.78	-2.52	-2.52	-5.07	17.38	17.49
US Office	EUR	1,940.54	79,983.93	12.35	3.01	-NA-	-NA-	10.89	11.39	-2.80	-4.27	2.40	2.40	-9.15	35.33	16.94
US Diversified	EUR	1,995.82	70,131.78	10.83	4.15	-NA-	6.15	14.05	15.21	2.96	-0.70	1.42	1.42	-0.83	25.18	15.74
US Industrial	EUR	1,464.40	51,813.55	8.00	2.90	-NA-	-NA-	18.99	25.71	14.63	3.22	0.32	0.32	7.38	67.75	17.27
US Lodging/Resorts	EUR	1,375.19	43,467.83	6.71	4.73	-NA-	-NA-	12.18	6.00	16.84	-0.78	5.27	5.27	-9.06	37.69	20.98
US Self Storage	EUR	4,654.72	42,897.35	6.62	3.91	-NA-	-NA-	16.56	16.24	-4.64	0.99	6.18	6.18	-10.55	36.76	20.08
US Industrial/Office	EUR	1,853.57	16,267.02	2.51	4.20	-NA-	-NA-	14.36	19.99	2.73	-0.32	-0.23	-0.23	-2.80	16.58	16.96

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Developed Diversified	USD	1,566.63	394,788.00	27.49	3.36	-NA-	-0.11	5.66	4.06	7.34	3.02	-0.30	-0.30	13.78	35.08	9.85
Developed Retail	USD	1,697.37	305,680.74	21.29	4.79	-NA-	-NA-	4.77	2.43	-14.00	1.12	-0.29	-0.29	-4.20	36.34	11.91
Developed Residential	USD	3,051.49	207,640.45	14.46	2.99	-NA-	-NA-	12.13	15.26	9.15	1.69	-1.72	-1.72	12.67	34.42	11.81
Developed Office	USD	2,031.02	176,524.80	12.29	3.20	-NA-	-NA-	7.50	6.59	2.68	1.26	0.59	0.59	5.82	34.20	10.22
Developed Healthcare	USD	3,141.33	109,073.79	7.60	5.24	-NA-	-NA-	6.43	6.96	-4.60	-5.01	-2.79	-2.79	6.91	16.24	15.75
Developed Industrial	USD	1,167.77	106,465.67	7.41	3.22	-NA-	-NA-	13.10	15.53	16.59	6.08	-0.26	-0.26	20.75	35.21	11.66
Developed Lodging/Resorts	USD	1,397.77	56,114.41	3.91	4.69	-NA-	-NA-	10.12	3.81	20.15	2.25	3.98	3.98	2.36	37.19	16.84
Developed Self Storage	USD	4,524.76	53,376.62	3.72	3.87	-NA-	14.46	14.99	13.76	0.80	4.58	5.43	5.43	1.41	35.94	16.87
Developed Industrial/Office	USD	1,802.50	26,212.06	1.83	4.47	-NA-	-NA-	11.79	16.90	10.75	4.26	-0.52	-0.52	11.08	15.15	12.88
Asia Diversified	USD	1,463.27	217,536.58	57.54	2.81	-NA-	-NA-	3.00	1.24	6.23	2.29	-1.34	-1.34	13.53	15.68	10.78
Asia Retail	USD	1,927.83	71,824.20	19.00	4.55	-NA-	-NA-	6.18	6.69	-5.13	2.60	-0.52	-0.52	4.87	13.32	10.88
Asia Office	USD	1,941.92	49,806.04	13.17	3.60	-NA-	-NA-	4.62	2.12	-7.49	0.14	-3.02	-3.02	1.21	14.46	11.22
Asia Industrial	USD	1,152.07	28,559.67	7.55	4.12	-NA-	-NA-	7.60	7.59	4.68	2.88	-1.86	-1.86	16.26	15.40	12.33
Asia Residential	USD	3,840.07	6,909.36	1.83	3.13	-NA-	-NA-	6.40	5.82	-11.53	-2.27	-3.93	-3.93	-3.90	21.58	13.74
Developed Asia Lodging/Resorts	USD	710.78	3,456.94	0.91	4.90	-NA-	-NA-	2.73	3.79	-8.74	-7.26	-6.20	-6.20	2.58	39.27	14.92
Developed Asia Industrial/Office	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	USD	1,530.79	195,721.55	66.04	2.61	-NA-	-NA-	2.58	0.53	6.51	2.01	-1.18	-1.18	13.89	16.36	11.10
Asia Ex Australia Offices	USD	1,887.36	39,142.96	13.21	3.19	-NA-	-NA-	4.38	1.56	-8.76	-0.45	-3.44	-3.44	0.49	14.72	11.57
Asia Ex Australia Retail	USD	2,821.52	33,943.27	11.45	3.91	-NA-	-NA-	8.74	8.54	0.82	2.48	-2.91	-2.91	14.81	13.70	12.53
Asia Ex Australia Industrial	USD	3,170.47	17,213.02	5.81	4.77	-NA-	-NA-	4.43	3.19	-3.90	0.25	-1.99	-1.99	9.70	15.06	12.38
Asia Ex Australia Residential	USD	3,811.75	6,909.36	2.33	3.13	-NA-	-NA-	6.40	5.82	-11.53	-2.27	-3.93	-3.93	-3.90	20.59	13.74
Developed Asia ex Australia	USD	4,495.59	3,456.94	1.17	4.90	-NA-	-NA-	-NA-	3.79	-8.74	-7.26	-6.20	-6.20	2.58	14.88	14.92
Developed Europe Diversified	USD	1,562.74	83,094.10	33.23	3.73	-NA-	-NA-	9.76	4.98	8.92	4.75	1.21	1.21	17.33	16.43	13.03
Developed Europe Residential	USD	1,388.79	58,938.32	23.57	2.78	-NA-	-NA-	19.37	20.11	15.91	8.14	0.56	0.56	33.20	18.63	17.22
Developed Europe Retail	USD	1,312.79	54,997.40	21.99	4.93	-NA-	-NA-	5.84	-0.92	-5.51	-1.92	-2.74	-2.74	5.39	18.26	14.64
Developed Europe Office	USD	2,278.27	28,165.65	11.26	2.98	-NA-	-NA-	9.87	9.68	22.75	10.04	2.53	2.53	30.29	15.22	13.06
Developed Europe Industrial	USD	855.56	13,409.33	5.36	2.28	-NA-	-NA-	19.32	12.87	25.23	10.74	3.79	3.79	31.67	16.42	14.01
Developed Europe Industrial/Office	USD	1,124.25	4,209.12	1.68	3.51	-NA-	-NA-	-NA-	-NA-	17.77	11.54	4.02	4.02	21.98	12.69	12.69
Developed Europe Healthcare	USD	1,382.90	3,333.88	1.33	4.48	-NA-	-NA-	5.66	7.26	15.95	6.24	3.39	3.39	21.32	12.18	11.10
Developed Europe Self Storage	USD	2,991.03	2,663.37	1.07	3.27	-NA-	-NA-	24.17	15.28	11.11	2.72	2.70	2.70	29.49	18.98	15.85
Developed Europe Lodging/Resorts	USD	1,238.59	1,269.80	0.51	2.64	-NA-	-NA-	-NA-	-NA-	11.72	6.49	5.81	5.81	25.83	18.87	18.87

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Eurozone Residential	USD	1,443.55	52,882.05	37.66	2.80	-NA-	4.01	18.92	20.91	16.31	8.46	0.23	0.23	34.67	31.73	18.34
Eurozone Retail	USD	2,046.66	42,198.90	30.06	5.15	-NA-	1.81	7.50	1.58	-5.58	-1.06	-3.44	-3.44	6.57	23.49	15.97
Eurozone Diversified	USD	2,087.37	23,434.16	16.69	3.98	-NA-	2.62	12.55	12.32	17.01	8.62	1.00	1.00	28.44	23.30	14.62
Eurozone Office	USD	1,543.29	18,795.65	13.39	3.30	-NA-	0.56	8.98	8.85	25.99	11.25	2.56	2.56	36.01	21.65	13.88
Eurozone Industrial	USD	2,533.42	1,883.02	1.34	4.46	-NA-	7.69	23.33	22.30	20.39	7.57	-0.04	-0.04	32.49	28.19	14.99
Eurozone Industrial/Office Mixed	USD	1,421.41	1,693.99	1.21	2.34	-NA-	-NA-	-NA-	-NA-	37.29	15.15	5.27	5.27	32.54	13.50	13.50
UK Diversified	USD	906.41	30,851.12	42.35	3.99	-NA-	-3.63	5.83	-3.52	5.04	2.76	2.70	2.70	9.13	36.88	17.24
UK Retail	USD	646.37	12,798.50	17.57	4.23	-NA-	-NA-	0.89	-8.27	-4.87	-4.62	-0.33	-0.33	1.67	36.50	15.49
UK Industrial	USD	655.92	11,249.87	15.44	1.92	-NA-	-NA-	18.69	11.46	26.36	11.39	4.55	4.55	31.74	36.66	15.06
UK Residential	USD	858.60	5,555.35	7.63	2.88	-NA-	-NA-	17.79	8.51	12.95	5.66	3.86	3.86	20.70	39.91	14.65
UK Office	USD	1,658.82	5,178.49	7.11	2.10	-NA-	-NA-	8.21	-0.84	19.87	8.06	4.88	4.88	16.43	39.61	25.11
UK Healthcare	USD	1,382.90	3,333.88	4.58	4.48	-NA-	-NA-	5.66	7.26	15.95	6.24	3.39	3.39	21.32	12.18	11.10
UK Self Storage	USD	2,991.03	2,663.37	3.66	3.27	-NA-	-NA-	24.17	15.28	11.11	2.72	2.70	2.70	29.49	37.43	15.85
Developed Industrial/Office UNITED	USD	1,207.37	1,220.84	1.68	5.06	-NA-	-NA-	-NA-	-NA-	14.90	4.23	4.66	4.66	14.14	12.73	12.73
North America Retail	USD	1,692.97	178,859.14	22.19	4.84	-NA-	-NA-	4.00	1.95	-19.38	1.48	0.57	0.57	-9.96	15.45	14.83
North America Residential	USD	3,160.62	141,792.77	17.59	3.07	-NA-	-NA-	10.82	13.76	7.81	-0.50	-2.50	-2.50	6.94	13.12	12.29
North America Healthcare	USD	3,199.85	105,739.91	13.12	5.27	-NA-	-NA-	6.40	6.93	-5.13	-5.32	-2.97	-2.97	6.52	16.50	16.10
North America Office	USD	1,906.58	98,553.12	12.23	3.05	-NA-	-NA-	8.59	8.47	3.12	-0.34	1.83	1.83	2.61	13.95	13.61
North America Diversified	USD	2,086.52	92,507.80	11.48	4.36	-NA-	-NA-	8.62	10.23	8.12	3.23	0.90	0.90	10.86	13.69	13.45
North America Industrial	USD	1,421.76	64,496.67	8.00	3.01	-NA-	-NA-	16.33	22.22	21.28	6.63	-0.33	-0.33	20.65	57.33	15.03
North America Lodging/Resorts	USD	1,417.90	51,387.67	6.38	4.73	-NA-	-NA-	10.26	3.79	22.91	2.84	4.67	4.67	1.93	19.51	18.01
North America Self Storage	USD	4,666.72	50,713.25	6.29	3.91	-NA-	-NA-	14.61	13.70	0.32	4.68	5.58	5.58	0.26	17.34	17.37
North America Industrial	USD	1,821.55	22,002.94	2.73	4.65	-NA-	-NA-	12.02	17.31	10.04	3.76	-0.70	-0.70	10.54	15.13	14.14
US Retail	USD	1,644.09	166,653.57	21.77	4.79	-NA-	2.34	4.51	1.98	-20.31	1.40	0.62	0.62	-10.71	26.70	15.33
US Residential	USD	3,123.20	135,342.81	17.68	2.99	-NA-	-NA-	11.52	14.38	7.61	-0.62	-2.57	-2.57	6.56	35.68	12.76
US Healthcare	USD	3,373.29	103,456.59	13.51	5.30	-NA-	-NA-	6.45	6.92	-5.28	-5.44	-3.07	-3.07	6.40	18.29	16.35
US Office	USD	1,944.86	94,557.01	12.35	3.01	-NA-	-NA-	9.03	8.95	2.25	-0.78	1.82	1.82	1.83	35.59	14.02
US Diversified	USD	2,000.19	82,909.79	10.83	4.15	-NA-	4.21	12.14	12.69	8.31	2.93	0.85	0.85	11.16	26.08	14.20
US Industrial	USD	1,467.41	61,253.97	8.00	2.90	-NA-	-NA-	17.00	22.96	20.59	6.99	-0.25	-0.25	20.36	60.31	15.77
US Lodging/Resorts	USD	1,378.62	51,387.67	6.71	4.73	-NA-	-NA-	10.30	3.69	22.91	2.84	4.67	4.67	1.93	37.67	18.06
US Self Storage	USD	4,666.72	50,713.25	6.62	3.91	-NA-	-NA-	14.61	13.70	0.32	4.68	5.58	5.58	0.26	36.44	17.37
US Industrial/Office	USD	1,856.97	19,230.87	2.51	4.20	-NA-	-NA-	12.45	17.37	8.06	3.32	-0.79	-0.79	8.94	15.83	14.65

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Developed Diversified	GBP	1,881.86	294,255.58	27.49	3.36	-NA-	4.16	9.65	10.84	3.93	-0.26	-4.25	-4.25	4.79	33.46	10.30
Developed Retail	GBP	2,038.90	227,839.41	21.29	4.79	-NA-	-NA-	8.72	9.10	-16.74	-2.10	-4.23	-4.23	-11.77	36.52	13.97
Developed Residential	GBP	3,665.48	154,764.99	14.46	2.99	-NA-	-NA-	16.36	22.76	5.68	-1.55	-5.61	-5.61	3.77	34.79	14.63
Developed Office	GBP	2,439.68	131,572.92	12.29	3.20	-NA-	-NA-	11.56	13.53	-0.58	-1.96	-3.39	-3.39	-2.54	33.88	11.35
Developed Healthcare	GBP	3,773.39	81,298.24	7.60	5.24	-NA-	-NA-	10.45	13.92	-7.63	-8.03	-6.63	-6.63	-1.54	17.87	18.88
Developed Industrial	GBP	1,402.74	79,354.28	7.41	3.22	-NA-	-NA-	17.37	23.05	12.88	2.71	-4.21	-4.21	11.21	34.94	13.63
Developed Lodging/Resorts	GBP	1,679.02	41,824.93	3.91	4.69	-NA-	-NA-	14.28	10.57	16.33	-1.00	-0.14	-0.14	-5.73	36.47	16.73
Developed Self Storage	GBP	5,435.18	39,784.31	3.72	3.87	-NA-	19.34	19.33	21.17	-2.41	1.25	1.26	1.26	-6.60	35.95	18.67
Developed Industrial/Office	GBP	2,165.19	19,537.18	1.83	4.47	-NA-	-NA-	16.01	24.51	7.23	0.94	-4.46	-4.46	2.30	15.48	15.28
Asia Diversified	GBP	1,757.69	162,141.08	57.54	2.81	-NA-	-NA-	6.89	7.84	2.85	-0.96	-5.25	-5.25	4.56	14.14	11.72
Asia Retail	GBP	2,315.73	53,534.23	19.00	4.55	-NA-	-NA-	10.18	13.64	-8.14	-0.66	-4.45	-4.45	-3.41	12.99	12.53
Asia Office	GBP	2,332.66	37,122.97	13.17	3.60	-NA-	-NA-	8.57	8.77	-10.43	-3.05	-6.86	-6.86	-6.79	14.23	13.27
Asia Industrial	GBP	1,383.88	21,286.97	7.55	4.12	-NA-	-NA-	11.66	14.59	1.35	-0.39	-5.75	-5.75	7.07	14.87	14.54
Asia Residential	GBP	4,612.74	5,149.90	1.83	3.13	-NA-	-NA-	10.42	12.71	-14.34	-5.38	-7.73	-7.73	-11.50	22.10	17.33
Developed Asia Lodging/Resorts	GBP	853.80	2,576.63	0.91	4.90	-NA-	-NA-	6.61	10.55	-11.64	-10.21	-9.91	-9.91	-5.52	39.51	15.27
Developed Asia Industrial/Office	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	GBP	1,838.80	145,881.23	66.04	2.61	-NA-	-NA-	6.45	7.08	3.12	-1.24	-5.09	-5.09	4.89	14.80	11.94
Asia Ex Australia Offices	GBP	2,267.12	29,175.24	13.21	3.19	-NA-	-NA-	8.33	8.18	-11.66	-3.62	-7.26	-7.26	-7.45	15.02	13.67
Asia Ex Australia Retail	GBP	3,389.24	25,299.65	11.45	3.91	-NA-	-NA-	12.85	15.61	-2.38	-0.78	-6.75	-6.75	5.74	14.58	14.87
Asia Ex Australia Industrial	GBP	3,808.40	12,829.74	5.81	4.77	-NA-	-NA-	8.37	9.91	-6.95	-2.94	-5.87	-5.87	1.03	15.08	15.16
Asia Ex Australia Residential	GBP	4,578.71	5,149.90	2.33	3.13	-NA-	-NA-	10.42	12.71	-14.34	-5.38	-7.73	-7.73	-11.50	21.14	17.33
Developed Asia ex Australia	GBP	5,400.14	2,576.63	1.17	4.90	-NA-	-NA-	-NA-	10.55	-11.64	-10.21	-9.91	-9.91	-5.52	15.11	15.27
Developed Europe Diversified	GBP	1,877.18	61,934.26	33.23	3.73	-NA-	-NA-	13.91	11.81	5.46	1.42	-2.80	-2.80	8.06	13.44	11.40
Developed Europe Residential	GBP	1,668.23	43,929.73	23.57	2.78	-NA-	-NA-	23.87	27.93	12.23	4.70	-3.42	-3.42	22.68	17.70	18.02
Developed Europe Retail	GBP	1,576.93	40,992.36	21.99	4.93	-NA-	-NA-	9.84	5.53	-8.51	-5.04	-6.59	-6.59	-2.94	16.00	14.36
Developed Europe Office	GBP	2,736.68	20,993.29	11.26	2.98	-NA-	-NA-	14.02	16.82	18.85	6.54	-1.53	-1.53	19.99	12.72	11.92
Developed Europe Industrial	GBP	1,027.71	9,994.65	5.36	2.28	-NA-	-NA-	23.82	20.22	21.25	7.21	-0.32	-0.32	21.26	12.89	11.60
Developed Europe Industrial/Office	GBP	1,350.47	3,137.27	1.68	3.51	-NA-	-NA-	-NA-	-NA-	14.03	7.99	-0.10	-0.10	12.34	11.41	11.41
Developed Europe Healthcare	GBP	1,661.16	2,484.91	1.33	4.48	-NA-	-NA-	9.65	14.25	12.27	2.86	-0.70	-0.70	11.73	9.38	9.22
Developed Europe Self Storage	GBP	3,592.86	1,985.14	1.07	3.27	-NA-	-NA-	28.86	22.78	7.58	-0.55	-1.37	-1.37	19.26	15.86	13.03
Developed Europe Lodging/Resorts	GBP	1,487.80	946.45	0.51	2.64	-NA-	-NA-	-NA-	-NA-	8.16	3.10	1.62	1.62	15.89	18.19	18.19

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Eurozone Residential	GBP	1,734.00	39,415.68	37.66	2.80	-NA-	8.45	23.41	28.78	12.62	5.01	-3.73	-3.73	24.03	31.36	19.49
Eurozone Retail	GBP	2,458.47	31,452.99	30.06	5.15	-NA-	6.15	11.56	8.19	-8.58	-4.21	-7.26	-7.26	-1.85	21.38	16.33
Eurozone Diversified	GBP	2,507.37	17,466.67	16.69	3.98	-NA-	6.99	16.80	19.64	13.29	5.16	-3.00	-3.00	18.29	21.10	15.30
Eurozone Office	GBP	1,853.82	14,009.35	13.39	3.30	-NA-	3.20	5.44	-1.52	21.98	7.71	-1.50	-1.50	25.27	23.62	22.18
Eurozone Industrial	GBP	3,043.17	1,403.51	1.34	4.46	-NA-	12.29	27.99	30.27	16.57	4.15	-4.00	-4.00	22.02	27.01	14.98
Eurozone Industrial/Office Mixed	GBP	1,707.42	1,262.61	1.21	2.34	-NA-	-NA-	-NA-	-NA-	32.92	11.49	1.10	1.10	22.06	14.77	14.77
UK Diversified	GBP	1,088.79	22,994.91	42.35	3.99	-NA-	0.49	9.82	2.76	1.70	-0.51	-1.37	-1.37	0.51	34.75	13.82
UK Retail	GBP	776.43	9,539.38	17.57	4.23	-NA-	-NA-	4.70	-2.30	-7.89	-7.65	-4.27	-4.27	-6.36	35.01	13.18
UK Industrial	GBP	787.89	8,385.10	15.44	1.92	-NA-	-NA-	23.17	18.72	22.35	7.84	0.41	0.41	21.33	35.09	12.45
UK Residential	GBP	1,031.36	4,140.69	7.63	2.88	-NA-	-NA-	22.24	15.58	9.36	2.29	-0.25	-0.25	11.17	38.90	10.54
UK Office	GBP	1,992.59	3,859.79	7.11	2.10	-NA-	-NA-	12.30	5.62	16.06	4.62	0.73	0.73	7.23	37.64	22.01
UK Healthcare	GBP	1,661.16	2,484.91	4.58	4.48	-NA-	-NA-	9.65	14.25	12.27	2.86	-0.70	-0.70	11.73	9.38	9.22
UK Self Storage	GBP	3,592.86	1,985.14	3.66	3.27	-NA-	-NA-	28.86	22.78	7.58	-0.55	-1.37	-1.37	19.26	35.96	13.03
Developed Industrial/Office UNITED	GBP	1,450.31	909.96	1.68	5.06	-NA-	-NA-	-NA-	-NA-	11.25	0.91	0.52	0.52	5.12	8.11	8.11
North America Retail	GBP	2,033.61	133,312.82	22.19	4.84	-NA-	-NA-	7.93	8.59	-21.94	-1.75	-3.41	-3.41	-17.07	15.88	17.29
North America Residential	GBP	3,796.57	105,685.37	17.59	3.07	-NA-	-NA-	15.00	21.17	4.39	-3.67	-6.36	-6.36	-1.51	14.41	15.42
North America Healthcare	GBP	3,843.69	78,813.34	13.12	5.27	-NA-	-NA-	10.41	13.89	-8.14	-8.33	-6.81	-6.81	-1.90	18.18	19.27
North America Office	GBP	2,290.21	73,456.65	12.23	3.05	-NA-	-NA-	12.69	15.54	-0.16	-3.51	-2.20	-2.20	-5.50	13.35	14.57
North America Diversified	GBP	2,506.35	68,950.77	11.48	4.36	-NA-	-NA-	12.72	17.40	4.68	-0.06	-3.09	-3.09	2.10	13.15	14.78
North America Industrial	GBP	1,707.84	48,072.65	8.00	3.01	-NA-	-NA-	20.73	30.18	17.42	3.24	-4.28	-4.28	11.11	48.99	17.22
North America Lodging/Resorts	GBP	1,703.19	38,301.84	6.38	4.73	-NA-	-NA-	14.42	10.54	19.00	-0.43	0.53	0.53	-6.13	18.07	17.91
North America Self Storage	GBP	5,605.71	37,799.16	6.29	3.91	-NA-	-NA-	18.93	21.10	-2.87	1.35	1.40	1.40	-7.66	17.44	19.31
North America Industrial	GBP	2,188.06	16,399.91	2.73	4.65	-NA-	-NA-	16.25	24.95	6.55	0.45	-4.63	-4.63	1.81	16.59	16.79
US Retail	GBP	1,974.90	124,215.39	21.77	4.79	-NA-	6.71	8.46	8.62	-22.85	-1.83	-3.37	-3.37	-17.76	26.48	17.79
US Residential	GBP	3,751.62	100,877.88	17.68	2.99	-NA-	-NA-	15.73	21.83	4.19	-3.79	-6.42	-6.42	-1.86	35.37	15.93
US Healthcare	GBP	4,052.03	77,111.46	13.51	5.30	-NA-	-NA-	10.46	13.89	-8.29	-8.45	-6.91	-6.91	-2.01	18.43	19.56
US Office	GBP	2,336.18	70,478.15	12.35	3.01	-NA-	-NA-	13.15	16.05	-1.00	-3.93	-2.21	-2.21	-6.22	34.86	15.01
US Diversified	GBP	2,402.65	61,796.88	10.83	4.15	-NA-	8.65	16.38	20.03	4.87	-0.35	-3.14	-3.14	2.37	25.38	15.67
US Industrial	GBP	1,762.67	45,655.70	8.00	2.90	-NA-	-NA-	21.42	30.97	16.75	3.59	-4.20	-4.20	10.85	55.10	17.96
US Lodging/Resorts	GBP	1,656.01	38,301.84	6.71	4.73	-NA-	-NA-	14.47	10.44	19.00	-0.43	0.53	0.53	-6.13	36.96	17.96
US Self Storage	GBP	5,605.71	37,799.16	6.62	3.91	-NA-	-NA-	18.93	21.10	-2.87	1.35	1.40	1.40	-7.66	36.50	19.31
US Industrial/Office	GBP	2,230.61	14,333.75	2.51	4.20	-NA-	-NA-	16.69	25.01	4.63	0.03	-4.72	-4.72	0.34	17.49	17.33

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Developed Diversified	JPY	1,722.91	44,439,310.71	27.49	3.36	-NA-	-0.32	13.76	4.96	19.32	3.21	1.97	1.97	9.81	36.19	10.76
Developed Retail	JPY	1,866.69	34,408,953.03	21.29	4.79	-NA-	-NA-	12.80	3.32	-4.41	1.30	1.98	1.98	-7.55	37.03	12.98
Developed Residential	JPY	3,355.88	23,373,047.07	14.46	2.99	-NA-	-NA-	20.72	16.26	21.34	1.88	0.52	0.52	8.74	34.96	13.39
Developed Office	JPY	2,233.61	19,870,514.45	12.29	3.20	-NA-	-NA-	15.74	7.51	14.14	1.45	2.88	2.88	2.13	34.75	12.03
Developed Healthcare	JPY	3,454.68	12,277,891.07	7.60	5.24	-NA-	-NA-	14.59	7.88	6.05	-4.83	-0.57	-0.57	3.18	15.70	15.12
Developed Industrial	JPY	1,284.26	11,984,307.83	7.41	3.22	-NA-	-NA-	21.77	16.53	29.60	6.28	2.01	2.01	16.54	35.70	12.27
Developed Lodging/Resorts	JPY	1,537.20	6,316,518.89	3.91	4.69	-NA-	-NA-	18.57	4.71	33.56	2.44	6.34	6.34	-1.21	39.35	22.48
Developed Self Storage	JPY	4,976.10	6,008,339.06	3.72	3.87	-NA-	14.21	23.80	14.75	12.05	4.77	7.83	7.83	-2.13	37.18	19.77
Developed Industrial/Office	JPY	1,982.31	2,950,560.24	1.83	4.47	-NA-	-NA-	20.36	17.91	23.11	4.45	1.74	1.74	7.20	16.61	14.91
Asia Diversified	JPY	1,609.23	24,487,005.05	57.54	2.81	-NA-	-NA-	10.90	2.12	18.08	2.48	0.90	0.90	9.57	16.84	10.53
Asia Retail	JPY	2,120.13	8,084,891.01	19.00	4.55	-NA-	-NA-	14.32	7.61	5.46	2.79	1.75	1.75	1.21	13.37	10.10
Asia Office	JPY	2,135.63	5,606,416.37	13.17	3.60	-NA-	-NA-	12.64	3.01	2.84	0.32	-0.81	-0.81	-2.32	13.41	7.41
Asia Industrial	JPY	1,266.99	3,214,819.11	7.55	4.12	-NA-	-NA-	15.85	8.52	16.36	3.07	0.37	0.37	12.20	14.40	8.59
Asia Residential	JPY	4,223.13	777,751.91	1.83	3.13	-NA-	-NA-	14.56	6.73	-1.66	-2.09	-1.75	-1.75	-7.26	21.00	10.69
Developed Asia Lodging/Resorts	JPY	781.69	389,130.68	0.91	4.90	-NA-	-NA-	10.61	4.69	1.45	-7.09	-4.06	-4.06	-0.99	39.81	15.46
Developed Asia Industrial/Office	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	JPY	1,683.49	22,031,396.70	66.04	2.61	-NA-	-NA-	10.44	1.40	18.39	2.19	1.07	1.07	9.91	17.66	10.79
Asia Ex Australia Offices	JPY	2,075.63	4,406,126.85	13.21	3.19	-NA-	-NA-	12.39	2.44	1.42	-0.27	-1.24	-1.24	-3.02	14.09	7.41
Asia Ex Australia Retail	JPY	3,102.97	3,820,824.35	11.45	3.91	-NA-	-NA-	17.08	9.48	12.07	2.67	-0.70	-0.70	10.80	13.16	9.94
Asia Ex Australia Industrial	JPY	3,486.73	1,937,583.41	5.81	4.77	-NA-	-NA-	12.43	4.08	6.82	0.43	0.24	0.24	5.87	13.39	7.00
Asia Ex Australia Residential	JPY	4,191.97	777,751.91	2.33	3.13	-NA-	-NA-	14.56	6.73	-1.66	-2.09	-1.75	-1.75	-7.26	19.73	10.69
Developed Asia ex Australia	JPY	4,944.03	389,130.68	1.17	4.90	-NA-	-NA-	-NA-	4.69	1.45	-7.09	-4.06	-4.06	-0.99	15.62	15.46
Developed Europe Diversified	JPY	1,718.62	9,353,487.56	33.23	3.73	-NA-	-NA-	18.18	5.88	21.08	4.95	3.51	3.51	13.23	18.14	15.95
Developed Europe Residential	JPY	1,527.33	6,634,391.61	23.57	2.78	-NA-	-NA-	28.52	21.15	28.84	8.34	2.84	2.84	28.56	19.00	17.15
Developed Europe Retail	JPY	1,443.74	6,190,782.65	21.99	4.93	-NA-	-NA-	13.95	-0.06	5.03	-1.74	-0.52	-0.52	1.71	19.46	16.28
Developed Europe Office	JPY	2,505.53	3,170,466.25	11.26	2.98	-NA-	-NA-	18.29	10.62	36.45	10.24	4.87	4.87	25.74	16.50	15.03
Developed Europe Industrial	JPY	940.90	1,509,420.75	5.36	2.28	-NA-	-NA-	28.47	13.85	39.20	10.94	6.15	6.15	27.07	18.20	16.22
Developed Europe Industrial/Office	JPY	1,236.40	473,799.20	1.68	3.51	-NA-	-NA-	-NA-	-NA-	30.92	11.74	6.39	6.39	17.72	15.59	15.59
Developed Europe Healthcare	JPY	1,520.85	375,277.89	1.33	4.48	-NA-	-NA-	13.76	8.19	28.89	6.43	5.74	5.74	17.08	15.35	16.24
Developed Europe Self Storage	JPY	3,289.39	299,802.11	1.07	3.27	-NA-	-NA-	33.70	16.27	23.51	2.91	5.04	5.04	24.97	20.91	18.02
Developed Europe Lodging/Resorts	JPY	1,362.14	142,935.11	0.51	2.64	-NA-	-NA-	-NA-	-NA-	24.18	6.69	8.22	8.22	21.44	18.75	18.75

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Eurozone Residential	JPY	1,587.54	5,952,668.00	37.66	2.80	-NA-	3.79	28.04	21.95	29.29	8.66	2.51	2.51	29.97	31.86	17.84
Eurozone Retail	JPY	2,250.82	4,750,119.03	30.06	5.15	-NA-	1.59	15.75	2.46	4.96	-0.88	-1.24	-1.24	2.85	24.78	16.72
Eurozone Diversified	JPY	2,295.59	2,637,866.00	16.69	3.98	-NA-	2.39	21.18	13.29	30.06	8.81	3.29	3.29	23.96	24.27	14.62
Eurozone Office	JPY	1,697.23	2,115,732.17	13.39	3.30	-NA-	-0.58	17.06	7.77	40.04	11.46	4.90	4.90	31.27	24.39	15.59
Eurozone Industrial	JPY	2,786.13	211,962.17	1.34	4.46	-NA-	7.46	32.79	23.36	33.83	7.77	2.23	2.23	27.87	28.21	14.50
Eurozone Industrial/Office Mixed	JPY	1,563.20	190,683.63	1.21	2.34	-NA-	-NA-	-NA-	-NA-	52.61	15.36	7.66	7.66	27.91	14.21	14.21
UK Diversified	JPY	996.82	3,472,756.48	42.35	3.99	-NA-	-3.83	13.94	-2.69	16.76	2.95	5.04	5.04	5.32	38.91	22.06
UK Retail	JPY	710.85	1,440,663.62	17.57	4.23	-NA-	-NA-	8.63	-7.48	5.75	-4.44	1.94	1.94	-1.88	37.84	19.42
UK Industrial	JPY	721.34	1,266,341.20	15.44	1.92	-NA-	-NA-	27.79	12.42	40.47	11.59	6.93	6.93	27.14	37.71	17.53
UK Residential	JPY	944.25	625,338.28	7.63	2.88	-NA-	-NA-	26.82	9.45	25.55	5.85	6.22	6.22	16.49	41.45	19.21
UK Office	JPY	1,824.29	582,916.19	7.11	2.10	-NA-	-NA-	16.51	0.02	33.25	8.25	7.27	7.27	12.37	41.51	29.22
UK Healthcare	JPY	1,520.85	375,277.89	4.58	4.48	-NA-	-NA-	13.76	8.19	28.89	6.43	5.74	5.74	17.08	15.35	16.24
UK Self Storage	JPY	3,289.39	299,802.11	3.66	3.27	-NA-	-NA-	33.70	16.27	23.51	2.91	5.04	5.04	24.97	38.53	18.02
Developed Industrial/Office UNITED	JPY	1,327.81	137,424.22	1.68	5.06	-NA-	-NA-	-NA-	-NA-	27.72	4.42	7.04	7.04	10.15	18.56	18.56
North America Retail	JPY	1,861.85	20,133,279.36	22.19	4.84	-NA-	-NA-	11.98	2.84	-10.38	1.67	2.86	2.86	-13.10	16.70	15.93
North America Residential	JPY	3,475.90	15,960,903.55	17.59	3.07	-NA-	-NA-	19.31	14.75	19.84	-0.32	-0.28	-0.28	3.21	14.54	14.59
North America Healthcare	JPY	3,519.04	11,902,613.18	13.12	5.27	-NA-	-NA-	14.55	7.85	5.46	-5.14	-0.76	-0.76	2.80	15.88	15.35
North America Office	JPY	2,096.77	11,093,631.83	12.23	3.05	-NA-	-NA-	16.92	9.41	14.63	-0.16	4.15	4.15	-0.97	15.98	16.55
North America Diversified	JPY	2,294.65	10,413,140.51	11.48	4.36	-NA-	-NA-	16.95	11.18	20.18	3.42	3.20	3.20	6.99	14.53	14.05
North America Industrial	JPY	1,563.59	7,260,067.97	8.00	3.01	-NA-	-NA-	25.25	23.28	34.81	6.83	1.93	1.93	16.44	51.01	16.85
North America Lodging/Resorts	JPY	1,559.33	5,784,453.10	6.38	4.73	-NA-	-NA-	18.71	4.68	36.62	3.03	7.05	7.05	-1.63	23.51	23.81
North America Self Storage	JPY	5,132.23	5,708,536.95	6.29	3.91	-NA-	-NA-	23.39	14.68	11.51	4.87	7.98	7.98	-3.24	19.37	20.23
North America Industrial	JPY	2,003.25	2,476,761.03	2.73	4.65	-NA-	-NA-	20.61	18.32	22.32	3.95	1.56	1.56	6.68	17.16	15.90
US Retail	JPY	1,808.09	18,759,359.40	21.77	4.79	-NA-	2.12	12.52	2.86	-11.42	1.58	2.91	2.91	-13.82	27.94	16.47
US Residential	JPY	3,434.74	15,234,863.83	17.68	2.99	-NA-	-NA-	20.07	15.37	19.62	-0.44	-0.35	-0.35	2.84	35.49	15.17
US Healthcare	JPY	3,709.78	11,645,591.58	13.51	5.30	-NA-	-NA-	14.61	7.85	5.29	-5.27	-0.87	-0.87	2.69	16.13	15.62
US Office	JPY	2,138.86	10,643,809.28	12.35	3.01	-NA-	-NA-	17.39	9.90	13.66	-0.60	4.14	4.14	-1.73	36.00	17.01
US Diversified	JPY	2,199.71	9,332,740.20	10.83	4.15	-NA-	3.98	20.74	13.66	20.40	3.12	3.15	3.15	7.28	27.39	14.99
US Industrial	JPY	1,613.79	6,895,053.65	8.00	2.90	-NA-	-NA-	25.97	24.02	34.04	7.19	2.02	2.02	16.16	59.11	17.53
US Lodging/Resorts	JPY	1,516.13	5,784,453.10	6.71	4.73	-NA-	-NA-	18.76	4.58	36.62	3.03	7.05	7.05	-1.63	39.97	23.85
US Self Storage	JPY	5,132.23	5,708,536.95	6.62	3.91	-NA-	-NA-	23.39	14.68	11.51	4.87	7.98	7.98	-3.24	37.53	20.23
US Industrial/Office	JPY	2,042.20	2,164,723.29	2.51	4.20	-NA-	-NA-	21.07	18.39	20.12	3.51	1.46	1.46	5.14	17.56	16.35

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Developed Diversified	AUD	1,306.51	503,138.97	27.49	3.36	-NA-	-0.05	11.78	7.91	4.69	0.71	0.78	0.78	5.00	34.80	8.95
Developed Retail	AUD	1,415.54	389,575.92	21.29	4.79	-NA-	-NA-	10.84	6.23	-16.13	-1.15	0.79	0.79	-11.60	35.97	12.95
Developed Residential	AUD	2,544.81	264,628.11	14.46	2.99	-NA-	-NA-	18.62	19.53	6.46	-0.59	-0.65	-0.65	3.98	36.86	13.95
Developed Office	AUD	1,693.78	224,972.67	12.29	3.20	-NA-	-NA-	13.73	10.54	0.14	-1.01	1.68	1.68	-2.34	36.02	10.59
Developed Healthcare	AUD	2,619.73	139,009.48	7.60	5.24	-NA-	-NA-	12.60	10.92	-6.96	-7.14	-1.73	-1.73	-1.34	20.71	16.66
Developed Industrial	AUD	973.87	135,685.55	7.41	3.22	-NA-	-NA-	19.65	19.80	13.71	3.70	0.82	0.82	11.43	36.89	12.75
Developed Lodging/Resorts	AUD	1,165.68	71,515.21	3.91	4.69	-NA-	-NA-	16.50	7.65	17.18	-0.04	5.10	5.10	-5.54	39.28	18.89
Developed Self Storage	AUD	3,773.45	68,026.02	3.72	3.87	-NA-	14.52	21.65	17.97	-1.69	2.23	6.58	6.58	-6.41	38.50	20.01
Developed Industrial/Office	AUD	1,503.21	33,406.05	1.83	4.47	-NA-	-NA-	18.27	21.22	8.01	1.92	0.56	0.56	2.50	19.67	15.15
Asia Diversified	AUD	1,220.30	277,240.27	57.54	2.81	-NA-	-NA-	8.97	4.99	3.60	0.00	-0.28	-0.28	4.77	16.76	8.18
Asia Retail	AUD	1,607.73	91,536.61	19.00	4.55	-NA-	-NA-	12.33	10.64	-7.47	0.30	0.56	0.56	-3.22	19.18	9.99
Asia Office	AUD	1,619.48	63,475.48	13.17	3.60	-NA-	-NA-	10.68	5.90	-9.77	-2.11	-1.97	-1.97	-6.60	17.86	9.80
Asia Industrial	AUD	960.78	36,397.97	7.55	4.12	-NA-	-NA-	13.84	11.57	2.09	0.57	-0.80	-0.80	7.28	18.46	10.42
Asia Residential	AUD	3,202.46	8,805.66	1.83	3.13	-NA-	-NA-	12.57	9.73	-13.72	-4.46	-2.89	-2.89	-11.32	22.24	14.21
Developed Asia Lodging/Resorts	AUD	592.76	4,405.71	0.91	4.90	-NA-	-NA-	8.69	7.63	-10.99	-9.34	-5.18	-5.18	-5.33	39.16	15.51
Developed Asia Industrial/Office	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	AUD	1,276.61	249,438.03	66.04	2.61	-NA-	-NA-	8.52	4.26	3.87	-0.28	-0.11	-0.11	5.10	11.91	8.34
Asia Ex Australia Offices	AUD	1,573.98	49,885.88	13.21	3.19	-NA-	-NA-	10.43	5.32	-11.02	-2.68	-2.39	-2.39	-7.27	12.64	10.21
Asia Ex Australia Retail	AUD	2,353.03	43,259.12	11.45	3.91	-NA-	-NA-	15.04	12.56	-1.67	0.18	-1.86	-1.86	5.95	10.81	10.86
Asia Ex Australia Industrial	AUD	2,644.04	21,937.19	5.81	4.77	-NA-	-NA-	10.48	7.01	-6.28	-2.00	-0.93	-0.93	1.23	11.50	10.56
Asia Ex Australia Residential	AUD	3,178.84	8,805.66	2.33	3.13	-NA-	-NA-	12.57	9.73	-13.72	-4.46	-2.89	-2.89	-11.32	17.84	14.21
Developed Asia ex Australia	AUD	3,749.13	4,405.71	1.17	4.90	-NA-	-NA-	-NA-	7.63	-10.99	-9.34	-5.18	-5.18	-5.33	15.45	15.51
Developed Europe Diversified	AUD	1,303.26	105,899.58	33.23	3.73	-NA-	-NA-	16.12	8.86	6.23	2.41	2.31	2.31	8.27	20.86	15.61
Developed Europe Residential	AUD	1,158.20	75,114.15	23.57	2.78	-NA-	-NA-	26.28	24.55	13.04	5.72	1.64	1.64	22.92	23.38	18.45
Developed Europe Retail	AUD	1,094.81	70,091.64	21.99	4.93	-NA-	-NA-	11.97	2.75	-7.85	-4.12	-1.68	-1.68	-2.74	21.55	17.24
Developed Europe Office	AUD	1,899.98	35,895.81	11.26	2.98	-NA-	-NA-	16.23	13.74	19.72	7.57	3.64	3.64	20.23	19.28	14.62
Developed Europe Industrial	AUD	713.50	17,089.56	5.36	2.28	-NA-	-NA-	26.23	17.05	22.13	8.25	4.91	4.91	21.51	20.51	15.80
Developed Europe Industrial/Office	AUD	937.58	5,364.32	1.68	3.51	-NA-	-NA-	-NA-	-NA-	14.86	9.03	5.14	5.14	12.56	14.80	14.80
Developed Europe Healthcare	AUD	1,153.28	4,248.87	1.33	4.48	-NA-	-NA-	11.78	11.23	13.09	3.85	4.51	4.51	11.95	20.15	14.58
Developed Europe Self Storage	AUD	2,494.39	3,394.34	1.07	3.27	-NA-	-NA-	31.37	19.54	8.36	0.42	3.81	3.81	19.50	23.71	17.38
Developed Europe Lodging/Resorts	AUD	1,032.93	1,618.30	0.51	2.64	-NA-	-NA-	-NA-	-NA-	8.95	4.10	6.96	6.96	16.12	19.56	19.56

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Eurozone Residential	AUD	1,203.86	67,395.72	37.66	2.80	-NA-	4.07	25.81	25.38	13.44	6.03	1.32	1.32	24.27	29.26	19.40
Eurozone Retail	AUD	1,706.83	53,780.54	30.06	5.15	-NA-	1.86	13.73	5.34	-7.91	-3.28	-2.40	-2.40	-1.65	20.29	18.26
Eurozone Diversified	AUD	1,740.78	29,865.75	16.69	3.98	-NA-	2.67	19.07	16.48	14.11	6.18	2.09	2.09	18.53	19.30	15.76
Eurozone Office	AUD	1,287.04	23,954.18	13.39	3.30	-NA-	1.45	11.18	4.54	22.87	8.76	3.68	3.68	25.52	23.69	24.73
Eurozone Industrial	AUD	2,112.76	2,399.82	1.34	4.46	-NA-	7.75	30.48	26.83	17.42	5.16	1.04	1.04	22.27	26.04	15.58
Eurozone Industrial/Office Mixed	AUD	1,185.40	2,158.91	1.21	2.34	-NA-	-NA-	-NA-	-NA-	33.89	12.57	6.41	6.41	22.31	14.72	14.72
UK Diversified	AUD	755.91	39,318.32	42.35	3.99	-NA-	-3.57	11.96	0.05	2.45	0.45	3.81	3.81	0.71	39.36	20.41
UK Retail	AUD	539.05	16,311.10	17.57	4.23	-NA-	-NA-	6.74	-4.88	-7.22	-6.76	0.75	0.75	-6.17	39.26	18.56
UK Industrial	AUD	547.01	14,337.43	15.44	1.92	-NA-	-NA-	25.57	15.58	23.24	8.89	5.68	5.68	21.57	38.60	16.95
UK Residential	AUD	716.04	7,080.04	7.63	2.88	-NA-	-NA-	24.62	12.53	10.15	3.29	4.98	4.98	11.39	47.79	17.35
UK Office	AUD	1,383.38	6,599.74	7.11	2.10	-NA-	-NA-	14.48	2.83	16.91	5.63	6.02	6.02	7.45	42.25	27.76
UK Healthcare	AUD	1,153.28	4,248.87	4.58	4.48	-NA-	-NA-	11.78	11.23	13.09	3.85	4.51	4.51	11.95	20.15	14.58
UK Self Storage	AUD	2,494.39	3,394.34	3.66	3.27	-NA-	8.75	31.37	19.54	8.36	0.42	3.81	3.81	19.50	47.20	17.38
Developed Industrial/Office UNITED	AUD	1,006.90	1,555.91	1.68	5.06	-NA-	-NA-	-NA-	-NA-	12.06	1.89	5.79	5.79	5.33	16.03	16.03
North America Retail	AUD	1,411.87	227,947.67	22.19	4.84	-NA-	-NA-	10.03	5.73	-21.37	-0.80	1.66	1.66	-16.91	20.64	15.67
North America Residential	AUD	2,635.83	180,708.31	17.59	3.07	-NA-	-NA-	17.24	17.97	5.15	-2.74	-1.44	-1.44	-1.31	19.30	14.58
North America Healthcare	AUD	2,668.54	134,760.61	13.12	5.27	-NA-	-NA-	12.56	10.89	-7.47	-7.44	-1.92	-1.92	-1.70	15.86	16.93
North America Office	AUD	1,590.01	125,601.37	12.23	3.05	-NA-	-NA-	14.88	12.49	0.57	-2.57	2.93	2.93	-5.31	18.42	14.16
North America Diversified	AUD	1,740.07	117,896.90	11.48	4.36	-NA-	-NA-	14.92	14.31	5.45	0.91	2.00	2.00	2.30	18.41	12.71
North America Industrial	AUD	1,185.69	82,198.02	8.00	3.01	-NA-	-NA-	23.07	26.74	18.28	4.24	0.75	0.75	11.34	55.42	16.84
North America Lodging/Resorts	AUD	1,182.47	65,491.20	6.38	4.73	-NA-	-NA-	16.65	7.63	19.87	0.53	5.81	5.81	-5.94	23.47	20.05
North America Self Storage	AUD	3,891.84	64,631.68	6.29	3.91	-NA-	-NA-	21.25	17.90	-2.16	2.33	6.72	6.72	-7.48	24.30	20.52
North America Industrial	AUD	1,519.09	28,041.73	2.73	4.65	-NA-	-NA-	18.52	21.65	7.32	1.43	0.37	0.37	2.01	15.41	16.28
US Retail	AUD	1,371.10	212,392.24	21.77	4.79	-NA-	2.40	10.57	5.76	-22.28	-0.88	1.71	1.71	-17.60	24.38	16.27
US Residential	AUD	2,604.61	172,488.13	17.68	2.99	-NA-	-NA-	17.99	18.62	4.95	-2.85	-1.51	-1.51	-1.66	35.13	15.20
US Healthcare	AUD	2,813.18	131,850.63	13.51	5.30	-NA-	-NA-	12.61	10.88	-7.63	-7.56	-2.02	-2.02	-1.81	16.15	17.24
US Office	AUD	1,621.93	120,508.51	12.35	3.01	-NA-	-NA-	15.35	12.99	-0.28	-3.00	2.92	2.92	-6.03	34.62	14.67
US Diversified	AUD	1,668.08	105,664.67	10.83	4.15	-NA-	4.26	18.64	16.86	5.64	0.62	1.95	1.95	2.58	23.57	14.04
US Industrial	AUD	1,223.76	78,065.35	8.00	2.90	-NA-	-NA-	23.78	27.51	17.60	4.59	0.83	0.83	11.07	66.93	17.61
US Lodging/Resorts	AUD	1,149.71	65,491.20	6.71	4.73	-NA-	-NA-	16.69	7.53	19.87	0.53	5.81	5.81	-5.94	39.78	20.08
US Self Storage	AUD	3,891.84	64,631.68	6.62	3.91	-NA-	-NA-	21.25	17.90	-2.16	2.33	6.72	6.72	-7.48	40.16	20.52
US Industrial/Office	AUD	1,548.63	24,508.86	2.51	4.20	-NA-	-NA-	18.96	21.72	5.39	1.01	0.28	0.28	0.54	16.02	16.88

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Developed Diversified	EUR	1,059.16	333,943.49	27.49	0.00	-NA-	-1.72	4.03	2.95	-1.43	-1.25	-0.14	-0.14	-1.09	16.67	9.81
Developed Retail	EUR	1,006.41	258,569.40	21.29	0.00	-NA-	-NA-	2.33	0.57	-21.84	-3.66	0.04	0.04	-17.48	13.40	13.80
Developed Residential	EUR	2,048.00	175,639.02	14.46	0.00	-NA-	6.07	10.62	14.60	0.61	-2.49	-1.52	-1.52	-1.92	17.62	13.02
Developed Office	EUR	1,307.43	149,318.90	12.29	0.00	-NA-	1.31	5.89	5.67	-5.40	-3.05	0.77	0.77	-7.86	15.46	12.18
Developed Healthcare	EUR	1,626.53	92,263.40	7.60	0.00	-NA-	4.76	2.91	3.92	-13.49	-9.48	-2.70	-2.70	-8.30	21.39	16.74
Developed Industrial	EUR	684.60	90,057.24	7.41	0.00	-NA-	-4.67	10.75	13.67	6.89	1.60	-0.10	-0.10	4.93	26.95	12.32
Developed Lodging/Resorts	EUR	889.42	47,466.09	3.91	0.00	-NA-	-1.30	7.42	1.20	8.46	-2.48	3.73	3.73	-11.94	32.83	19.91
Developed Self Storage	EUR	3,068.99	45,150.24	3.72	0.00	-NA-	12.78	13.09	12.42	-7.87	-0.07	5.13	5.13	-12.14	20.86	19.51
Developed Industrial/Office	EUR	942.91	22,172.27	1.83	0.00	-NA-	1.29	8.29	13.81	0.44	-0.31	-0.41	-0.41	-4.14	24.64	14.91
Asia Diversified	EUR	1,060.21	184,009.96	57.54	0.00	-NA-	-2.37	1.97	0.63	-2.00	-1.86	-1.10	-1.10	-0.88	19.00	10.12
Asia Retail	EUR	1,043.14	60,754.69	19.00	0.00	-NA-	-1.02	3.18	4.35	-13.86	-2.30	0.01	0.01	-9.71	15.28	11.08
Asia Office	EUR	1,226.08	42,129.96	13.17	0.00	-NA-	-0.22	2.93	1.07	-14.96	-4.07	-2.72	-2.72	-11.95	15.51	10.43
Asia Industrial	EUR	601.49	24,158.07	7.55	0.00	-NA-	-7.92	5.14	5.54	-4.39	-1.41	-1.37	-1.37	1.00	26.43	10.57
Asia Residential	EUR	2,730.38	5,844.49	1.83	0.00	-NA-	0.28	3.93	4.02	-18.99	-7.52	-4.03	-4.03	-17.40	27.77	13.28
Developed Asia Lodging/Resorts	EUR	522.56	2,924.16	0.91	0.00	-NA-	-NA-	0.04	1.97	-16.88	-10.53	-5.66	-5.66	-9.24	39.25	15.31
Developed Asia Industrial/Office	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	EUR	1,178.28	165,557.06	66.04	0.00	-NA-	-NA-	1.88	0.18	-1.50	-2.20	-0.97	-0.97	-0.51	18.36	10.25
Asia Ex Australia Offices	EUR	1,249.83	33,110.27	13.21	0.00	-NA-	-NA-	2.94	0.70	-16.01	-4.67	-3.15	-3.15	-12.54	13.62	10.72
Asia Ex Australia Retail	EUR	1,767.58	28,711.95	11.45	0.00	-NA-	-NA-	6.31	6.59	-8.05	-1.92	-2.44	-2.44	-0.41	12.54	11.36
Asia Ex Australia Industrial	EUR	1,689.20	14,560.16	5.81	0.00	-NA-	-NA-	1.91	0.91	-12.53	-4.36	-1.54	-1.54	-5.30	12.21	11.08
Asia Ex Australia Residential	EUR	2,712.18	5,844.49	2.33	0.00	-NA-	-NA-	3.93	4.02	-18.99	-7.52	-4.03	-4.03	-17.40	19.78	13.28
Developed Asia ex Australia	EUR	3,841.74	2,924.16	1.17	0.00	-NA-	-NA-	-NA-	1.97	-16.88	-10.53	-5.66	-5.66	-9.24	15.15	15.31
Developed Europe Diversified	EUR	958.27	70,287.69	33.23	0.00	-NA-	-1.92	7.67	3.75	-0.10	0.66	1.54	1.54	1.57	17.61	13.02
Developed Europe Residential	EUR	1,054.45	49,854.78	23.57	0.00	-NA-	2.85	18.75	19.59	7.06	4.28	1.13	1.13	15.76	27.69	15.03
Developed Europe Retail	EUR	800.30	46,521.23	21.99	0.00	-NA-	-4.09	3.25	-2.75	-14.17	-6.66	-2.19	-2.19	-9.78	18.18	13.99
Developed Europe Office	EUR	1,490.79	23,824.77	11.26	0.00	-NA-	2.88	8.20	8.72	12.56	5.09	2.88	2.88	12.40	15.30	12.43
Developed Europe Industrial	EUR	501.48	11,342.69	5.36	0.00	-NA-	-5.25	16.15	10.96	14.44	5.81	4.18	4.18	13.42	28.84	14.28
Developed Europe Industrial/Office	EUR	949.28	3,560.41	1.68	0.00	-NA-	-NA-	-NA-	-NA-	7.68	7.26	4.44	4.44	5.06	10.81	10.81
Developed Europe Healthcare	EUR	750.32	2,820.06	1.33	0.00	-NA-	-3.83	1.74	4.28	5.06	1.31	3.55	3.55	4.43	19.85	13.11
Developed Europe Self Storage	EUR	2,201.51	2,252.89	1.07	0.00	-NA-	3.01	22.13	13.96	1.94	-1.33	3.28	3.28	12.83	26.54	16.41
Developed Europe Lodging/Resorts	EUR	843.41	1,074.10	0.51	0.00	-NA-	-5.75	-NA-	-NA-	3.03	2.74	6.41	6.41	8.92	21.03	17.21

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Eurozone Residential	EUR	1,089.88	44,731.90	37.66	0.00	-NA-	3.35	18.25	20.31	7.41	4.62	0.80	0.80	16.91	27.14	15.93
Eurozone Retail	EUR	1,160.53	35,695.23	30.06	0.00	-NA-	-1.34	4.50	-0.59	-14.46	-5.99	-2.90	-2.90	-9.05	18.60	14.71
Eurozone Diversified	EUR	1,212.43	19,822.50	16.69	0.00	-NA-	-0.57	9.64	10.63	7.18	4.56	1.57	1.57	10.89	17.71	12.34
Eurozone Office	EUR	864.84	15,898.87	13.39	0.00	-NA-	-2.62	6.47	7.35	15.28	5.96	2.92	2.92	17.23	16.79	11.37
Eurozone Industrial	EUR	1,306.86	1,592.81	1.34	0.00	-NA-	3.87	18.77	18.98	8.92	3.78	0.53	0.53	12.50	23.85	13.22
Eurozone Industrial/Office Mixed	EUR	1,225.55	1,432.91	1.21	0.00	-NA-	-NA-	-NA-	-NA-	27.20	11.10	5.86	5.86	15.25	11.89	11.89
UK Diversified	EUR	572.62	26,096.36	42.35	0.00	-NA-	-5.81	4.01	-4.56	-3.86	-1.39	2.93	2.93	-5.34	22.51	19.01
UK Retail	EUR	447.44	10,826.01	17.57	0.00	-NA-	-8.64	-0.53	-9.20	-12.87	-8.81	0.20	0.20	-12.11	22.58	16.97
UK Industrial	EUR	389.60	9,516.04	15.44	0.00	-NA-	-7.38	15.70	9.70	15.59	6.25	4.91	4.91	13.70	32.20	15.74
UK Residential	EUR	693.96	4,699.16	7.63	0.00	-NA-	-1.84	17.56	8.45	4.15	1.61	4.44	4.44	5.69	42.21	15.84
UK Office	EUR	1,315.41	4,380.38	7.11	0.00	-NA-	1.61	8.29	-0.31	11.56	3.30	5.00	5.00	1.70	26.83	26.83
UK Healthcare	EUR	750.32	2,820.06	4.58	0.00	-NA-	-3.83	1.74	4.28	5.06	1.31	3.55	3.55	4.43	19.85	13.11
UK Self Storage	EUR	2,201.51	2,252.89	3.66	0.00	-NA-	3.01	22.13	13.96	1.94	-1.33	3.28	3.28	12.83	26.73	16.41
Developed Industrial/Office UNITED	EUR	620.93	1,032.69	1.68	0.00	-NA-	-NA-	-NA-	-NA-	2.60	-0.94	4.48	4.48	-2.90	13.63	13.63
North America Retail	EUR	1,036.59	151,293.47	22.19	0.00	-NA-	0.20	1.80	0.22	-26.69	-3.26	0.75	0.75	-22.30	24.66	17.38
North America Residential	EUR	2,023.12	119,939.75	17.59	0.00	-NA-	7.12	9.26	13.14	-0.64	-4.74	-2.44	-2.44	-6.78	19.88	14.54
North America Healthcare	EUR	1,652.84	89,443.34	13.12	0.00	-NA-	-NA-	2.87	3.88	-13.97	-9.78	-2.88	-2.88	-8.64	21.88	17.03
North America Office	EUR	1,230.53	83,364.17	12.23	0.00	-NA-	1.59	7.02	7.60	-4.80	-4.56	1.90	1.90	-10.45	22.90	16.40
North America Diversified	EUR	1,234.18	78,250.55	11.48	0.00	-NA-	1.48	5.54	7.80	-1.73	-1.49	0.72	0.72	-4.32	21.85	14.66
North America Industrial	EUR	873.07	54,556.48	8.00	0.00	-NA-	0.51	14.20	20.50	11.47	2.16	-0.36	-0.36	5.04	57.08	16.41
North America Lodging/Resorts	EUR	899.72	43,467.83	6.38	0.00	-NA-	-1.11	7.49	1.06	10.81	-2.03	4.34	4.34	-12.50	32.95	21.17
North America Self Storage	EUR	3,151.84	42,897.35	6.29	0.00	-NA-	13.39	12.72	12.35	-8.33	-0.01	5.23	5.23	-13.17	21.41	20.06
North America Industrial	EUR	953.73	18,611.86	2.73	0.00	-NA-	-NA-	8.54	14.24	-0.18	-1.05	-0.66	-0.66	-4.69	15.82	16.32
US Retail	EUR	1,029.99	140,969.02	21.77	0.00	-NA-	0.18	2.41	0.33	-27.49	-3.33	0.81	0.81	-22.91	25.87	17.95
US Residential	EUR	2,017.32	114,483.86	17.68	0.00	-NA-	7.37	10.04	13.86	-0.75	-4.84	-2.51	-2.51	-7.06	20.83	15.13
US Healthcare	EUR	1,758.20	87,511.92	13.51	0.00	-NA-	5.37	2.92	3.86	-14.13	-9.91	-2.99	-2.99	-8.77	21.42	17.32
US Office	EUR	1,262.04	79,983.93	12.35	0.00	-NA-	1.88	7.57	8.23	-5.51	-4.96	1.88	1.88	-11.07	23.47	16.95
US Diversified	EUR	1,254.80	70,131.78	10.83	0.00	-NA-	2.00	9.37	10.55	-1.33	-1.72	0.64	0.64	-3.90	24.98	15.74
US Industrial	EUR	909.99	51,813.55	8.00	0.00	-NA-	0.93	15.04	21.40	10.96	2.53	-0.28	-0.28	4.88	61.23	17.14
US Lodging/Resorts	EUR	887.74	43,467.83	6.71	0.00	-NA-	-1.02	7.57	0.97	10.81	-2.03	4.34	4.34	-12.50	33.68	21.21
US Self Storage	EUR	3,151.84	42,897.35	6.62	0.00	-NA-	13.39	12.72	12.35	-8.33	-0.01	5.23	5.23	-13.17	21.25	20.06
US Industrial/Office	EUR	983.32	16,267.02	2.51	0.00	-NA-	-NA-	9.20	14.58	-1.59	-1.34	-0.74	-0.74	-5.78	16.59	16.88

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Developed Diversified	USD	1,061.54	394,788.00	27.49	0.00	-NA-	-3.52	2.29	0.70	3.70	2.36	-0.70	-0.70	10.86	20.52	9.91
Developed Retail	USD	1,008.67	305,680.74	21.29	0.00	-NA-	-NA-	0.61	-1.63	-17.78	-0.14	-0.52	-0.52	-7.51	13.23	11.94
Developed Residential	USD	2,052.60	207,640.45	14.46	0.00	-NA-	4.13	8.77	12.09	5.83	1.07	-2.07	-2.07	9.93	19.23	11.74
Developed Office	USD	1,310.37	176,524.80	12.29	0.00	-NA-	-0.54	4.11	3.36	-0.48	0.50	0.20	0.20	3.27	17.87	10.22
Developed Healthcare	USD	1,630.18	109,073.79	7.60	0.00	-NA-	2.84	1.18	1.64	-8.99	-6.18	-3.24	-3.24	2.79	22.59	15.57
Developed Industrial	USD	686.14	106,465.67	7.41	0.00	-NA-	-6.41	8.90	11.18	12.44	5.31	-0.66	-0.66	17.61	30.05	11.53
Developed Lodging/Resorts	USD	891.41	56,114.41	3.91	0.00	-NA-	-3.11	5.61	-1.01	14.10	1.08	3.14	3.14	-1.30	34.07	17.01
Developed Self Storage	USD	3,075.88	53,376.62	3.72	0.00	-NA-	10.71	11.20	9.97	-3.08	3.58	4.54	4.54	-1.53	21.39	16.78
Developed Industrial/Office	USD	945.03	26,212.06	1.83	0.00	-NA-	-0.57	6.48	11.32	5.65	3.33	-0.98	-0.98	7.44	25.87	12.78
Asia Diversified	USD	1,062.59	217,536.58	57.54	0.00	-NA-	-4.16	0.26	-1.57	3.09	1.72	-1.66	-1.66	11.10	22.72	10.94
Asia Retail	USD	1,045.48	71,824.20	19.00	0.00	-NA-	-2.83	1.45	2.07	-9.38	1.27	-0.55	-0.55	1.20	17.04	11.07
Asia Office	USD	1,228.84	49,806.04	13.17	0.00	-NA-	-2.04	1.20	-1.14	-10.54	-0.56	-3.27	-3.27	-1.31	18.18	11.11
Asia Industrial	USD	602.84	28,559.67	7.55	0.00	-NA-	-9.61	3.38	3.24	0.58	2.19	-1.93	-1.93	13.21	28.32	12.02
Asia Residential	USD	2,736.51	6,909.36	1.83	0.00	-NA-	-1.56	2.19	1.75	-14.78	-4.15	-4.57	-4.57	-7.42	29.86	13.68
Developed Asia Lodging/Resorts	USD	471.96	3,456.94	0.91	0.00	-NA-	-NA-	-1.64	-0.26	-12.56	-7.26	-6.20	-6.20	1.73	39.08	14.76
Developed Asia Industrial/Office	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	USD	1,180.92	195,721.55	66.04	0.00	-NA-	-NA-	0.18	-2.01	3.61	1.37	-1.53	-1.53	11.51	21.44	11.21
Asia Ex Australia Offices	USD	1,252.64	39,142.96	13.21	0.00	-NA-	-NA-	1.21	-1.50	-11.65	-1.18	-3.70	-3.70	-1.97	14.51	11.46
Asia Ex Australia Retail	USD	1,771.55	33,943.27	11.45	0.00	-NA-	-NA-	4.53	4.26	-3.27	1.67	-2.99	-2.99	11.62	36.51	12.69
Asia Ex Australia Industrial	USD	1,707.96	17,213.02	5.81	0.00	-NA-	-NA-	0.20	-1.29	-7.99	-0.86	-2.10	-2.10	6.14	14.55	12.30
Asia Ex Australia Residential	USD	2,718.27	6,909.36	2.33	0.00	-NA-	-NA-	2.19	1.75	-14.78	-4.15	-4.57	-4.57	-7.42	20.60	13.68
Developed Asia ex Australia	USD	3,259.81	3,456.94	1.17	0.00	-NA-	-NA-	-NA-	-0.26	-12.56	-7.26	-6.20	-6.20	1.73	14.56	14.76
Developed Europe Diversified	USD	960.42	83,094.10	33.23	0.00	-NA-	-3.72	5.86	1.48	5.10	4.34	0.97	0.97	13.84	21.41	12.84
Developed Europe Residential	USD	1,056.82	58,938.32	23.57	0.00	-NA-	0.96	16.76	16.98	12.62	8.09	0.56	0.56	29.74	31.87	16.61
Developed Europe Retail	USD	802.10	54,997.40	21.99	0.00	-NA-	-5.85	1.52	-4.88	-9.71	-3.25	-2.74	-2.74	1.13	22.01	14.16
Developed Europe Office	USD	1,494.14	28,165.65	11.26	0.00	-NA-	0.99	6.38	6.34	18.41	8.92	2.30	2.30	25.98	19.33	12.77
Developed Europe Industrial	USD	502.61	13,409.33	5.36	0.00	-NA-	-6.99	14.20	8.53	20.39	9.68	3.59	3.59	27.13	31.73	14.08
Developed Europe Industrial/Office	USD	1,039.63	4,209.12	1.68	0.00	-NA-	-NA-	-NA-	-NA-	13.28	11.18	3.85	3.85	17.76	12.40	12.40
Developed Europe Healthcare	USD	752.01	3,333.88	1.33	0.00	-NA-	-5.59	0.03	2.00	10.52	5.01	2.96	2.96	17.05	18.85	10.83
Developed Europe Self Storage	USD	2,206.45	2,663.37	1.07	0.00	-NA-	1.12	20.08	11.47	7.24	2.28	2.70	2.70	26.46	29.06	16.10
Developed Europe Lodging/Resorts	USD	1,168.20	1,269.80	0.51	0.00	-NA-	-4.43	-NA-	-NA-	8.39	6.49	5.81	5.81	22.08	21.99	19.11

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Eurozone Residential	USD	1,092.33	52,882.05	37.66	0.00	-NA-	1.46	16.27	17.68	12.99	8.44	0.23	0.23	31.04	31.34	17.64
Eurozone Retail	USD	1,163.13	42,198.90	30.06	0.00	-NA-	-3.14	2.74	-2.76	-10.02	-2.56	-3.44	-3.44	1.94	23.27	15.46
Eurozone Diversified	USD	1,215.15	23,434.16	16.69	0.00	-NA-	-2.39	7.80	8.21	12.75	8.37	1.00	1.00	24.29	23.23	14.05
Eurozone Office	USD	866.79	18,795.65	13.39	0.00	-NA-	-4.40	4.68	5.00	21.27	9.83	2.34	2.34	31.40	21.54	13.46
Eurozone Industrial	USD	1,309.80	1,883.02	1.34	0.00	-NA-	1.96	16.78	16.38	14.58	7.57	-0.04	-0.04	26.09	28.52	15.05
Eurozone Industrial/Office Mixed	USD	1,342.21	1,693.99	1.21	0.00	-NA-	-NA-	-NA-	-NA-	33.81	15.15	5.27	5.27	29.18	13.43	13.43
UK Diversified	USD	573.90	30,851.12	42.35	0.00	-NA-	-7.53	2.26	-6.65	1.14	2.21	2.35	2.35	6.10	23.71	17.37
UK Retail	USD	448.45	12,798.50	17.57	0.00	-NA-	-10.31	-2.20	-11.19	-8.35	-5.48	-0.36	-0.36	-1.49	24.50	15.24
UK Industrial	USD	390.48	11,249.87	15.44	0.00	-NA-	-9.07	13.76	7.31	21.60	10.13	4.31	4.31	27.43	34.75	15.23
UK Residential	USD	695.52	5,555.35	7.63	0.00	-NA-	-3.64	15.59	6.07	9.56	5.32	3.86	3.86	18.46	44.89	14.77
UK Office	USD	1,318.37	5,178.49	7.11	0.00	-NA-	-0.25	6.47	-2.49	17.36	7.07	4.41	4.41	13.99	28.35	25.15
UK Healthcare	USD	752.01	3,333.88	4.58	0.00	-NA-	-5.59	0.03	2.00	10.52	5.01	2.96	2.96	17.05	18.85	10.83
UK Self Storage	USD	2,206.45	2,663.37	3.66	0.00	-NA-	1.12	20.08	11.47	7.24	2.28	2.70	2.70	26.46	29.37	16.10
Developed Industrial/Office UNITED	USD	622.33	1,220.84	1.68	0.00	-NA-	-NA-	-NA-	-NA-	7.93	2.68	3.89	3.89	8.83	12.57	12.57
North America Retail	USD	1,038.91	178,859.14	22.19	0.00	-NA-	-1.64	0.09	-1.97	-22.88	0.27	0.18	0.18	-12.91	25.60	14.91
North America Residential	USD	2,027.66	141,792.77	17.59	0.00	-NA-	5.16	7.42	10.66	4.52	-1.26	-2.99	-2.99	4.49	20.04	12.27
North America Healthcare	USD	1,656.55	105,739.91	13.12	0.00	-NA-	-NA-	1.15	1.61	-9.50	-6.48	-3.43	-3.43	2.40	23.05	15.91
North America Office	USD	1,233.29	98,553.12	12.23	0.00	-NA-	-0.27	5.23	5.25	0.15	-1.07	1.33	1.33	0.37	23.72	13.60
North America Diversified	USD	1,236.95	92,507.80	11.48	0.00	-NA-	-0.38	3.77	5.44	3.38	2.11	0.15	0.15	7.24	23.01	13.45
North America Industrial	USD	875.03	64,496.67	8.00	0.00	-NA-	-3.73	12.29	17.87	17.27	5.89	-0.92	-0.92	17.73	60.47	14.83
North America Lodging/Resorts	USD	901.74	51,387.67	6.38	0.00	-NA-	-2.92	5.69	-1.15	16.56	1.55	3.76	3.76	-1.93	34.09	18.20
North America Self Storage	USD	3,158.91	50,713.25	6.29	0.00	-NA-	11.31	10.83	9.90	-3.56	3.65	4.64	4.64	-2.68	21.63	17.28
North America Industrial	USD	955.87	22,002.94	2.73	0.00	-NA-	-NA-	6.72	11.75	5.01	2.57	-1.22	-1.22	6.83	15.15	14.05
US Retail	USD	1,032.31	166,653.57	21.77	0.00	-NA-	-1.66	0.69	-1.86	-23.73	0.20	0.25	0.25	-13.59	26.62	15.41
US Residential	USD	2,021.85	135,342.81	17.68	0.00	-NA-	5.40	8.19	11.37	4.40	-1.36	-3.06	-3.06	4.17	22.33	12.75
US Healthcare	USD	1,762.14	103,456.59	13.51	0.00	-NA-	3.44	1.19	1.59	-9.67	-6.62	-3.53	-3.53	2.26	24.38	16.16
US Office	USD	1,264.87	94,557.01	12.35	0.00	-NA-	0.01	5.77	5.86	-0.60	-1.49	1.31	1.31	-0.33	25.19	14.02
US Diversified	USD	1,257.62	82,909.79	10.83	0.00	-NA-	0.13	7.53	8.13	3.80	1.87	0.07	0.07	7.72	26.62	14.18
US Industrial	USD	912.04	61,253.97	8.00	0.00	-NA-	-3.33	13.11	18.74	16.73	6.28	-0.85	-0.85	17.55	73.39	15.56
US Lodging/Resorts	USD	889.73	51,387.67	6.71	0.00	-NA-	-2.83	5.76	-1.23	16.56	1.55	3.76	3.76	-1.93	34.81	18.25
US Self Storage	USD	3,158.91	50,713.25	6.62	0.00	-NA-	11.31	10.83	9.90	-3.56	3.65	4.64	4.64	-2.68	21.65	17.28
US Industrial/Office	USD	985.53	19,230.87	2.51	0.00	-NA-	-NA-	7.36	12.08	3.52	2.26	-1.30	-1.30	5.60	15.87	14.57

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Developed Diversified	GBP	1,275.14	294,255.58	27.49	0.00	-NA-	0.60	6.15	7.25	0.40	-0.90	-4.63	-4.63	2.10	17.35	10.36
Developed Retail	GBP	1,211.62	227,839.41	21.29	0.00	-NA-	-NA-	4.41	4.77	-20.39	-3.32	-4.46	-4.46	-14.82	13.57	13.95
Developed Residential	GBP	2,465.60	154,764.99	14.46	0.00	-NA-	8.57	12.88	19.39	2.47	-2.14	-5.95	-5.95	1.24	18.04	14.48
Developed Office	GBP	1,574.02	131,572.92	12.29	0.00	-NA-	3.70	8.04	10.09	-3.65	-2.70	-3.76	-3.76	-4.89	16.04	11.32
Developed Healthcare	GBP	1,958.19	81,298.24	7.60	0.00	-NA-	7.23	5.00	8.26	-11.89	-9.16	-7.07	-7.07	-5.34	23.62	18.63
Developed Industrial	GBP	824.19	79,354.28	7.41	0.00	-NA-	-2.42	13.01	18.42	8.87	1.96	-4.59	-4.59	8.32	28.94	13.43
Developed Lodging/Resorts	GBP	1,070.77	41,824.93	3.91	0.00	-NA-	1.02	9.60	5.43	10.47	-2.14	-0.94	-0.94	-9.09	31.77	16.83
Developed Self Storage	GBP	3,694.78	39,784.31	3.72	0.00	-NA-	15.43	15.39	17.13	-6.16	0.28	0.40	0.40	-9.31	21.17	18.57
Developed Industrial/Office	GBP	1,135.18	19,537.18	1.83	0.00	-NA-	3.67	10.50	18.57	2.30	0.04	-4.89	-4.89	-1.05	25.39	15.09
Asia Diversified	GBP	1,276.40	162,141.08	57.54	0.00	-NA-	-0.07	4.04	4.84	-0.18	-1.52	-5.55	-5.55	2.32	19.77	11.87
Asia Retail	GBP	1,255.84	53,534.23	19.00	0.00	-NA-	1.31	5.28	8.71	-12.26	-1.96	-4.49	-4.49	-6.79	15.12	12.50
Asia Office	GBP	1,476.09	37,122.97	13.17	0.00	-NA-	2.14	5.02	5.30	-13.38	-3.73	-7.10	-7.10	-9.11	16.82	13.10
Asia Industrial	GBP	724.14	21,286.97	7.55	0.00	-NA-	-5.75	7.28	9.96	-2.62	-1.06	-5.81	-5.81	4.26	26.76	14.26
Asia Residential	GBP	3,287.12	5,149.90	1.83	0.00	-NA-	2.64	6.05	8.37	-17.49	-7.20	-8.35	-8.35	-14.73	29.28	17.29
Developed Asia Lodging/Resorts	GBP	566.92	2,576.63	0.91	0.00	-NA-	-NA-	2.08	6.24	-15.34	-10.21	-9.91	-9.91	-6.31	39.28	14.98
Developed Asia Industrial/Office	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	GBP	1,418.54	145,881.23	66.04	0.00	-NA-	-NA-	3.96	4.37	0.32	-1.85	-5.43	-5.43	2.70	18.80	12.08
Asia Ex Australia Offices	GBP	1,504.68	29,175.24	13.21	0.00	-NA-	-NA-	5.03	4.92	-14.46	-4.33	-7.51	-7.51	-9.72	14.83	13.52
Asia Ex Australia Retail	GBP	2,128.00	25,299.65	11.45	0.00	-NA-	-NA-	8.47	11.04	-6.35	-1.57	-6.83	-6.83	2.81	14.60	14.89
Asia Ex Australia Industrial	GBP	2,051.62	12,829.74	5.81	0.00	-NA-	-NA-	3.99	5.13	-10.91	-4.02	-5.97	-5.97	-2.25	14.56	15.01
Asia Ex Australia Residential	GBP	3,265.21	5,149.90	2.33	0.00	-NA-	-NA-	6.05	8.37	-17.49	-7.20	-8.35	-8.35	-14.73	21.11	17.29
Developed Asia ex Australia	GBP	3,915.72	2,576.63	1.17	0.00	-NA-	-NA-	-NA-	6.24	-15.34	-10.21	-9.91	-9.91	-6.31	14.74	14.98
Developed Europe Diversified	GBP	1,153.67	61,934.26	33.23	0.00	-NA-	0.39	9.86	8.09	1.75	1.02	-3.02	-3.02	4.84	18.41	11.30
Developed Europe Residential	GBP	1,269.46	43,929.73	23.57	0.00	-NA-	5.27	21.17	24.59	9.04	4.65	-3.42	-3.42	19.49	31.35	17.38
Developed Europe Retail	GBP	963.49	40,992.36	21.99	0.00	-NA-	-1.83	5.35	1.32	-12.58	-6.33	-6.59	-6.59	-6.86	19.21	14.03
Developed Europe Office	GBP	1,794.77	20,993.29	11.26	0.00	-NA-	5.30	10.40	13.26	14.64	5.46	-1.75	-1.75	16.03	16.83	11.73
Developed Europe Industrial	GBP	603.74	9,994.65	5.36	0.00	-NA-	-3.02	18.51	15.60	16.56	6.19	-0.51	-0.51	17.09	28.60	11.74
Developed Europe Industrial/Office	GBP	1,248.82	3,137.27	1.68	0.00	-NA-	-NA-	-NA-	-NA-	9.67	7.64	-0.26	-0.26	8.45	11.21	11.21
Developed Europe Healthcare	GBP	903.32	2,484.91	1.33	0.00	-NA-	-1.56	3.81	8.65	7.01	1.67	-1.11	-1.11	7.80	17.86	9.04
Developed Europe Self Storage	GBP	2,650.41	1,985.14	1.07	0.00	-NA-	5.44	24.61	18.73	3.83	-0.98	-1.37	-1.37	16.47	25.65	13.32
Developed Europe Lodging/Resorts	GBP	1,403.26	946.45	0.51	0.00	-NA-	-0.35	-NA-	-NA-	4.94	3.10	1.62	1.62	12.44	21.48	18.47

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Eurozone Residential	GBP	1,312.11	39,415.68	37.66	0.00	-NA-	5.78	20.66	25.34	9.40	4.99	-3.73	-3.73	20.69	30.89	18.77
Eurozone Retail	GBP	1,397.17	31,452.99	30.06	0.00	-NA-	0.99	6.62	3.57	-12.88	-5.66	-7.26	-7.26	-6.11	21.31	15.99
Eurozone Diversified	GBP	1,459.66	17,466.67	16.69	0.00	-NA-	1.78	11.87	15.26	9.17	4.92	-3.00	-3.00	14.47	21.05	14.88
Eurozone Office	GBP	1,041.19	14,009.35	13.39	0.00	-NA-	-0.32	8.64	11.84	17.41	6.33	-1.71	-1.71	21.02	19.70	13.23
Eurozone Industrial	GBP	1,573.34	1,403.51	1.34	0.00	-NA-	6.31	21.19	23.96	10.94	4.15	-4.00	-4.00	16.13	27.53	15.35
Eurozone Industrial/Office Mixed	GBP	1,612.27	1,262.61	1.21	0.00	-NA-	-NA-	-NA-	-NA-	29.56	11.49	1.10	1.10	18.97	14.67	14.67
UK Diversified	GBP	689.38	22,994.91	42.35	0.00	-NA-	-3.59	6.13	-0.57	-2.08	-1.04	-1.70	-1.70	-2.29	20.09	13.98
UK Retail	GBP	538.68	9,539.38	17.57	0.00	-NA-	-6.49	1.49	-5.40	-11.26	-8.49	-4.31	-4.31	-9.27	20.97	12.97
UK Industrial	GBP	469.05	8,385.10	15.44	0.00	-NA-	-5.19	18.06	14.29	17.73	6.63	0.19	0.19	17.37	31.47	12.64
UK Residential	GBP	835.47	4,140.69	7.63	0.00	-NA-	0.47	19.96	12.98	6.07	1.97	-0.25	-0.25	9.10	44.05	10.76
UK Office	GBP	1,583.64	3,859.79	7.11	0.00	-NA-	4.00	10.49	3.86	13.63	3.66	0.28	0.28	4.99	24.41	22.07
UK Healthcare	GBP	903.32	2,484.91	4.58	0.00	-NA-	-1.56	3.81	8.65	7.01	1.67	-1.11	-1.11	7.80	17.86	9.04
UK Self Storage	GBP	2,650.41	1,985.14	3.66	0.00	-NA-	5.44	24.61	18.73	3.83	-0.98	-1.37	-1.37	16.47	25.91	13.32
Developed Industrial/Office UNITED	GBP	747.55	909.96	1.68	0.00	-NA-	-NA-	-NA-	-NA-	4.50	-0.59	-0.22	-0.22	0.24	7.97	7.97
North America Retail	GBP	1,247.95	133,312.82	22.19	0.00	-NA-	2.56	3.87	4.41	-25.33	-2.92	-3.78	-3.78	-19.79	25.00	17.31
North America Residential	GBP	2,435.65	105,685.37	17.59	0.00	-NA-	9.65	11.48	17.87	1.20	-4.40	-6.83	-6.83	-3.77	19.69	15.32
North America Healthcare	GBP	1,989.87	78,813.34	13.12	0.00	-NA-	-NA-	4.96	8.22	-12.37	-9.46	-7.25	-7.25	-5.69	24.15	19.01
North America Office	GBP	1,481.44	73,456.65	12.23	0.00	-NA-	3.98	9.20	12.10	-3.04	-4.22	-2.69	-2.69	-7.56	22.78	14.52
North America Diversified	GBP	1,485.84	68,950.77	11.48	0.00	-NA-	3.87	7.69	12.30	0.10	-1.14	-3.81	-3.81	-1.23	21.71	14.71
North America Industrial	GBP	1,051.09	48,072.65	8.00	0.00	-NA-	2.88	16.52	25.54	13.54	2.52	-4.84	-4.84	8.43	72.37	16.97
North America Lodging/Resorts	GBP	1,083.18	38,301.84	6.38	0.00	-NA-	1.22	9.68	5.28	12.86	-1.68	-0.35	-0.35	-9.67	31.84	18.02
North America Self Storage	GBP	3,794.52	37,799.16	6.29	0.00	-NA-	16.06	15.01	17.05	-6.63	0.35	0.50	0.50	-10.37	21.76	19.21
North America Industrial	GBP	1,148.21	16,399.91	2.73	0.00	-NA-	-NA-	10.75	19.02	1.67	-0.70	-5.13	-5.13	-1.61	16.56	16.64
US Retail	GBP	1,240.02	124,215.39	21.77	0.00	-NA-	2.54	4.50	4.53	-26.15	-2.98	-3.72	-3.72	-20.42	26.37	17.82
US Residential	GBP	2,428.67	100,877.88	17.68	0.00	-NA-	9.90	12.28	18.62	1.08	-4.50	-6.90	-6.90	-4.06	20.65	15.83
US Healthcare	GBP	2,116.71	77,111.46	13.51	0.00	-NA-	7.86	5.01	8.20	-12.54	-9.59	-7.35	-7.35	-5.82	23.64	19.29
US Office	GBP	1,519.37	70,478.15	12.35	0.00	-NA-	4.28	9.76	12.76	-3.76	-4.63	-2.70	-2.70	-8.20	23.49	14.97
US Diversified	GBP	1,510.66	61,796.88	10.83	0.00	-NA-	4.40	11.60	15.17	0.50	-1.37	-3.89	-3.89	-0.79	24.89	15.58
US Industrial	GBP	1,095.55	45,655.70	8.00	0.00	-NA-	0.80	17.38	26.48	13.02	2.90	-4.77	-4.77	8.26	66.51	17.70
US Lodging/Resorts	GBP	1,068.76	38,301.84	6.71	0.00	-NA-	1.32	9.76	5.20	12.86	-1.68	-0.35	-0.35	-9.67	32.58	18.07
US Self Storage	GBP	3,794.52	37,799.16	6.62	0.00	-NA-	16.06	15.01	17.05	-6.63	0.35	0.50	0.50	-10.37	21.60	19.21
US Industrial/Office	GBP	1,183.83	14,333.75	2.51	0.00	-NA-	-NA-	11.42	19.38	0.23	-1.00	-5.20	-5.20	-2.74	17.49	17.19

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Developed Diversified	JPY	1,167.43	44,439,310.71	27.49	0.00	-NA-	-3.72	10.13	1.57	15.27	2.54	1.56	1.56	6.99	22.30	10.77
Developed Retail	JPY	1,109.29	34,408,953.03	21.29	0.00	-NA-	-NA-	8.32	-0.78	-8.61	0.04	1.74	1.74	-10.73	14.73	12.99
Developed Residential	JPY	2,257.35	23,373,047.07	14.46	0.00	-NA-	3.90	17.11	13.06	17.64	1.26	0.15	0.15	6.09	20.95	13.41
Developed Office	JPY	1,441.08	19,870,514.45	12.29	0.00	-NA-	-0.76	12.09	4.25	10.62	0.68	2.48	2.48	-0.33	19.71	12.13
Developed Healthcare	JPY	1,792.79	12,277,891.07	7.60	0.00	-NA-	2.62	8.94	2.52	1.16	-6.00	-1.04	-1.04	-0.80	22.53	15.00
Developed Industrial	JPY	754.58	11,984,307.83	7.41	0.00	-NA-	-6.61	17.25	12.15	24.99	5.51	1.60	1.60	13.51	30.71	12.25
Developed Lodging/Resorts	JPY	980.33	6,316,518.89	3.91	0.00	-NA-	-3.32	13.71	-0.16	26.83	1.26	5.49	5.49	-4.74	36.78	22.74
Developed Self Storage	JPY	3,382.70	6,008,339.06	3.72	0.00	-NA-	10.47	19.72	10.92	7.74	3.77	6.92	6.92	-4.96	23.33	19.78
Developed Industrial/Office	JPY	1,039.30	2,950,560.24	1.83	0.00	-NA-	-0.78	14.64	12.28	17.44	3.52	1.28	1.28	3.69	27.54	14.86
Asia Diversified	JPY	1,168.59	24,487,005.05	57.54	0.00	-NA-	-4.37	7.95	-0.72	14.60	1.91	0.58	0.58	7.22	24.33	10.57
Asia Retail	JPY	1,149.77	8,084,891.01	19.00	0.00	-NA-	-3.04	9.23	2.95	0.73	1.45	1.71	1.71	-2.33	18.75	10.37
Asia Office	JPY	1,351.41	5,606,416.37	13.17	0.00	-NA-	-2.25	8.96	-0.28	-0.56	-0.38	-1.07	-1.07	-4.76	18.28	7.50
Asia Industrial	JPY	662.97	3,214,819.11	7.55	0.00	-NA-	-9.80	11.30	4.13	11.80	2.38	0.31	0.31	9.25	29.10	8.48
Asia Residential	JPY	3,009.48	777,751.91	1.83	0.00	-NA-	-1.77	10.02	2.63	-5.27	-3.97	-2.40	-2.40	-10.65	30.52	10.96
Developed Asia Lodging/Resorts	JPY	519.04	389,130.68	0.91	0.00	-NA-	-NA-	5.90	0.61	-2.80	-7.09	-4.06	-4.06	-1.82	39.65	15.36
Developed Asia Industrial/Office	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	JPY	1,298.72	22,031,396.70	66.04	0.00	-NA-	-NA-	7.86	-1.16	15.18	1.56	0.71	0.71	7.62	22.23	10.74
Asia Ex Australia Offices	JPY	1,377.59	4,406,126.85	13.21	0.00	-NA-	-NA-	8.97	-0.65	-1.79	-1.00	-1.50	-1.50	-5.40	13.95	7.48
Asia Ex Australia Retail	JPY	1,948.26	3,820,824.35	11.45	0.00	-NA-	-NA-	12.54	5.16	7.52	1.85	-0.78	-0.78	7.73	13.10	9.91
Asia Ex Australia Industrial	JPY	1,878.33	1,937,583.41	5.81	0.00	-NA-	-NA-	7.89	-0.44	2.28	-0.68	0.13	0.13	2.44	13.45	6.92
Asia Ex Australia Residential	JPY	2,989.41	777,751.91	2.33	0.00	-NA-	-NA-	10.02	2.63	-5.27	-3.97	-2.40	-2.40	-10.65	19.90	10.96
Developed Asia ex Australia	JPY	3,584.98	389,130.68	1.17	0.00	-NA-	-NA-	-NA-	0.61	-2.80	-7.09	-4.06	-4.06	-1.82	15.38	15.36
Developed Europe Diversified	JPY	1,056.22	9,353,487.56	33.23	0.00	-NA-	-3.93	13.98	2.36	16.82	4.53	3.27	3.27	9.87	23.34	15.83
Developed Europe Residential	JPY	1,162.24	6,634,391.61	23.57	0.00	-NA-	0.75	25.72	17.99	25.19	8.29	2.84	2.84	25.22	31.98	16.54
Developed Europe Retail	JPY	882.11	6,190,782.65	21.99	0.00	-NA-	-6.05	9.30	-4.05	0.36	-3.08	-0.53	-0.53	-2.40	23.85	15.94
Developed Europe Office	JPY	1,643.18	3,170,466.25	11.26	0.00	-NA-	0.78	14.54	7.26	31.62	9.12	4.63	4.63	21.58	20.97	14.85
Developed Europe Industrial	JPY	552.74	1,509,420.75	5.36	0.00	-NA-	-7.19	22.96	9.47	33.82	9.88	5.95	5.95	22.69	32.35	16.38
Developed Europe Industrial/Office	JPY	1,143.34	473,799.20	1.68	0.00	-NA-	-NA-	-NA-	-NA-	25.92	11.38	6.22	6.22	13.65	15.30	15.30
Developed Europe Healthcare	JPY	827.02	375,277.89	1.33	0.00	-NA-	-5.79	7.70	2.89	22.85	5.21	5.31	5.31	12.97	21.24	15.99
Developed Europe Self Storage	JPY	2,426.55	299,802.11	1.07	0.00	-NA-	0.90	29.29	12.44	19.21	2.46	5.04	5.04	22.05	31.18	18.28
Developed Europe Lodging/Resorts	JPY	1,284.73	142,935.11	0.51	0.00	-NA-	-4.64	-NA-	-NA-	20.48	6.69	8.22	8.22	17.82	22.93	18.91

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Eurozone Residential	JPY	1,201.29	5,952,668.00	37.66	0.00	-NA-	1.24	25.19	18.69	25.60	8.64	2.51	2.51	26.47	31.50	17.11
Eurozone Retail	JPY	1,279.16	4,750,119.03	30.06	0.00	-NA-	-3.35	10.62	-1.92	0.02	-2.38	-1.24	-1.24	-1.62	24.62	16.34
Eurozone Diversified	JPY	1,336.37	2,637,866.00	16.69	0.00	-NA-	-2.60	16.07	9.15	25.33	8.57	3.29	3.29	19.95	24.20	14.01
Eurozone Office	JPY	953.25	2,115,732.17	13.39	0.00	-NA-	-4.61	12.71	5.91	34.80	10.03	4.67	4.67	26.81	23.06	14.56
Eurozone Industrial	JPY	1,440.45	211,962.17	1.34	0.00	-NA-	1.75	25.73	17.39	27.36	7.77	2.23	2.23	21.69	28.51	14.62
Eurozone Industrial/Office Mixed	JPY	1,476.09	190,683.63	1.21	0.00	-NA-	-NA-	-NA-	-NA-	48.74	15.36	7.66	7.66	24.67	14.18	14.18
UK Diversified	JPY	631.15	3,472,756.48	42.35	0.00	-NA-	-7.73	10.11	-5.84	12.43	2.40	4.68	4.68	2.39	26.68	22.16
UK Retail	JPY	493.18	1,440,663.62	17.57	0.00	-NA-	-10.51	5.30	-10.42	1.88	-5.31	1.90	1.90	-4.93	27.16	19.28
UK Industrial	JPY	429.43	1,266,341.20	15.44	0.00	-NA-	-9.27	22.49	8.23	35.17	10.33	6.69	6.69	22.99	35.44	17.77
UK Residential	JPY	764.90	625,338.28	7.63	0.00	-NA-	-3.85	24.46	6.99	21.78	5.51	6.22	6.22	14.32	45.33	19.38
UK Office	JPY	1,449.88	582,916.19	7.11	0.00	-NA-	-0.47	14.64	-1.64	30.45	7.27	6.78	6.78	10.01	31.32	29.28
UK Healthcare	JPY	827.02	375,277.89	4.58	0.00	-NA-	-5.79	7.70	2.89	22.85	5.21	5.31	5.31	12.97	21.24	15.99
UK Self Storage	JPY	2,426.55	299,802.11	3.66	0.00	-NA-	0.90	29.29	12.44	19.21	2.46	5.04	5.04	22.05	31.54	18.28
Developed Industrial/Office UNITED	JPY	684.41	137,424.22	1.68	0.00	-NA-	-NA-	-NA-	-NA-	19.97	2.86	6.26	6.26	5.04	18.01	18.01
North America Retail	JPY	1,142.55	20,133,279.36	22.19	0.00	-NA-	-1.85	7.76	-1.12	-14.27	0.45	2.46	2.46	-15.95	26.76	15.95
North America Residential	JPY	2,229.92	15,960,903.55	17.59	0.00	-NA-	4.94	15.66	11.62	16.18	-1.08	-0.78	-0.78	0.84	21.69	14.66
North America Healthcare	JPY	1,821.79	11,902,613.18	13.12	0.00	-NA-	-NA-	8.90	2.49	0.60	-6.31	-1.23	-1.23	-1.18	22.80	15.22
North America Office	JPY	1,356.31	11,093,631.83	12.23	0.00	-NA-	-0.48	13.29	6.16	11.32	-0.89	3.63	3.63	-3.14	25.84	16.60
North America Diversified	JPY	1,360.34	10,413,140.51	11.48	0.00	-NA-	-0.59	11.73	6.35	14.92	2.29	2.43	2.43	3.50	24.39	14.09
North America Industrial	JPY	962.31	7,260,067.97	8.00	0.00	-NA-	-1.54	20.89	18.89	30.35	6.08	1.33	1.33	13.62	70.03	16.78
North America Lodging/Resorts	JPY	991.69	5,784,453.10	6.38	0.00	-NA-	-3.13	13.79	-0.30	29.57	1.74	6.12	6.12	-5.35	36.86	24.08
North America Self Storage	JPY	3,474.02	5,708,536.95	6.29	0.00	-NA-	11.08	19.32	10.85	7.20	3.83	7.02	7.02	-6.08	23.62	20.24
North America Industrial	JPY	1,051.22	2,476,761.03	2.73	0.00	-NA-	-NA-	14.90	12.71	16.72	2.75	1.02	1.02	3.10	17.17	15.85
US Retail	JPY	1,135.28	18,759,359.40	21.77	0.00	-NA-	-1.87	8.41	-1.01	-15.21	0.39	2.53	2.53	-16.61	28.01	16.49
US Residential	JPY	2,223.53	15,234,863.83	17.68	0.00	-NA-	5.18	16.49	12.33	16.05	-1.18	-0.85	-0.85	0.53	22.61	15.24
US Healthcare	JPY	1,937.92	11,645,591.58	13.51	0.00	-NA-	3.22	8.95	2.46	0.41	-6.45	-1.34	-1.34	-1.31	22.68	15.48
US Office	JPY	1,391.04	10,643,809.28	12.35	0.00	-NA-	-0.20	13.88	6.78	10.49	-1.31	3.61	3.61	-3.81	26.37	17.06
US Diversified	JPY	1,383.06	9,332,740.20	10.83	0.00	-NA-	-0.08	15.78	9.07	15.38	2.06	2.35	2.35	3.96	27.34	15.02
US Industrial	JPY	1,003.01	6,895,053.65	8.00	0.00	-NA-	-1.13	21.78	19.77	29.75	6.47	1.41	1.41	13.45	66.83	17.44
US Lodging/Resorts	JPY	978.49	5,784,453.10	6.71	0.00	-NA-	-3.04	13.87	-0.38	29.57	1.74	6.12	6.12	-5.35	37.57	24.11
US Self Storage	JPY	3,474.02	5,708,536.95	6.62	0.00	-NA-	11.08	19.32	10.85	7.20	3.83	7.02	7.02	-6.08	23.55	20.24
US Industrial/Office	JPY	1,083.84	2,164,723.29	2.51	0.00	-NA-	-NA-	15.60	13.05	15.07	2.45	0.95	0.95	1.92	17.59	16.30

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Developed Diversified	AUD	885.28	503,138.97	27.49	0.00	-NA-	-3.46	8.22	4.42	1.13	0.06	0.37	0.37	2.31	21.34	8.90
Developed Retail	AUD	841.19	389,575.92	21.29	0.00	-NA-	-NA-	6.44	2.01	-19.81	-2.38	0.56	0.56	-14.64	12.29	12.89
Developed Residential	AUD	1,711.78	264,628.11	14.46	0.00	-NA-	4.18	15.07	16.24	3.22	-1.19	-1.01	-1.01	1.45	22.69	13.79
Developed Office	AUD	1,092.79	224,972.67	12.29	0.00	-NA-	-0.49	10.14	7.19	-2.94	-1.76	1.29	1.29	-4.70	20.40	10.59
Developed Healthcare	AUD	1,359.50	139,009.48	7.60	0.00	-NA-	2.90	7.04	5.41	-11.24	-8.28	-2.20	-2.20	-5.15	23.86	16.42
Developed Industrial	AUD	572.21	135,685.55	7.41	0.00	-NA-	-6.36	15.21	15.30	9.66	2.95	0.42	0.42	8.54	30.44	12.59
Developed Lodging/Resorts	AUD	743.40	71,515.21	3.91	0.00	-NA-	-3.06	11.73	2.65	11.28	-1.19	4.26	4.26	-8.91	35.49	19.10
Developed Self Storage	AUD	2,565.15	68,026.02	3.72	0.00	-NA-	10.77	17.64	14.04	-5.48	1.25	5.67	5.67	-9.13	26.52	19.97
Developed Industrial/Office	AUD	788.11	33,406.05	1.83	0.00	-NA-	-0.51	12.65	15.44	3.04	1.02	0.10	0.10	-0.85	27.19	14.98
Asia Diversified	AUD	886.16	277,240.27	57.54	0.00	-NA-	-4.11	6.07	2.08	0.54	-0.56	-0.60	-0.60	2.53	21.16	8.20
Asia Retail	AUD	871.88	91,536.61	19.00	0.00	-NA-	-2.78	7.33	5.84	-11.62	-1.01	0.52	0.52	-6.61	20.16	10.09
Asia Office	AUD	1,024.80	63,475.48	13.17	0.00	-NA-	-1.99	7.07	2.52	-12.75	-2.79	-2.22	-2.22	-8.93	19.05	9.71
Asia Industrial	AUD	502.74	36,397.97	7.55	0.00	-NA-	-9.56	9.37	7.06	-1.91	-0.10	-0.86	-0.86	4.47	29.15	10.17
Asia Residential	AUD	2,282.13	8,805.66	1.83	0.00	-NA-	-1.50	8.11	5.52	-16.89	-6.30	-3.54	-3.54	-14.56	28.78	14.22
Developed Asia Lodging/Resorts	AUD	393.59	4,405.71	0.91	0.00	-NA-	-NA-	4.06	3.44	-14.72	-9.34	-5.18	-5.18	-6.12	38.93	15.15
Developed Asia Industrial/Office	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	AUD	984.84	249,438.03	66.04	0.00	-NA-	-NA-	5.98	1.62	1.05	-0.90	-0.47	-0.47	2.90	13.64	8.29
Asia Ex Australia Offices	AUD	1,044.65	49,885.88	13.21	0.00	-NA-	-NA-	7.08	2.15	-13.83	-3.40	-2.65	-2.65	-9.54	12.44	10.12
Asia Ex Australia Retail	AUD	1,477.39	43,259.12	11.45	0.00	-NA-	-NA-	10.58	8.12	-5.66	-0.61	-1.94	-1.94	3.01	10.88	10.99
Asia Ex Australia Industrial	AUD	1,424.37	21,937.19	5.81	0.00	-NA-	-NA-	6.01	2.36	-10.26	-3.09	-1.04	-1.04	-2.05	11.02	10.37
Asia Ex Australia Residential	AUD	2,266.92	8,805.66	2.33	0.00	-NA-	-NA-	8.11	5.52	-16.89	-6.30	-3.54	-3.54	-14.56	17.88	14.22
Developed Asia ex Australia	AUD	2,718.54	4,405.71	1.17	0.00	-NA-	-NA-	-NA-	3.44	-14.72	-9.34	-5.18	-5.18	-6.12	15.09	15.15
Developed Europe Diversified	AUD	800.95	105,899.58	33.23	0.00	-NA-	-3.67	12.00	5.24	2.50	2.00	2.07	2.07	5.05	22.67	15.45
Developed Europe Residential	AUD	881.34	75,114.15	23.57	0.00	-NA-	1.02	23.53	21.31	9.84	5.67	1.64	1.64	19.73	31.78	17.75
Developed Europe Retail	AUD	668.92	70,091.64	21.99	0.00	-NA-	-5.80	7.40	-1.36	-11.95	-5.42	-1.69	-1.69	-6.68	22.76	16.83
Developed Europe Office	AUD	1,246.05	35,895.81	11.26	0.00	-NA-	1.05	12.55	10.28	15.48	6.48	3.41	3.41	16.26	20.26	14.29
Developed Europe Industrial	AUD	419.15	17,089.56	5.36	0.00	-NA-	-6.93	20.82	12.55	17.41	7.22	4.72	4.72	17.32	31.84	15.76
Developed Europe Industrial/Office	AUD	867.01	5,364.32	1.68	0.00	-NA-	-NA-	-NA-	-NA-	10.48	8.68	4.98	4.98	8.67	14.26	14.26
Developed Europe Healthcare	AUD	627.14	4,248.87	1.33	0.00	-NA-	-5.54	5.83	5.78	7.79	2.66	4.08	4.08	8.02	24.46	14.39
Developed Europe Self Storage	AUD	1,840.09	3,394.34	1.07	0.00	-NA-	1.18	27.04	15.60	4.59	-0.02	3.81	3.81	16.71	30.56	17.62
Developed Europe Lodging/Resorts	AUD	974.23	1,618.30	0.51	0.00	-NA-	-4.38	-NA-	-NA-	5.71	4.10	6.96	6.96	12.66	22.68	19.56

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Price Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Eurozone Residential	AUD	910.95	67,395.72	37.66	0.00	-NA-	1.51	23.01	22.03	10.20	6.01	1.32	1.32	20.93	28.82	18.60
Eurozone Retail	AUD	970.00	53,780.54	30.06	0.00	-NA-	-3.09	8.70	0.84	-12.24	-4.75	-2.40	-2.40	-5.93	30.78	22.55
Eurozone Diversified	AUD	1,013.39	29,865.75	16.69	0.00	-NA-	-2.33	14.05	12.22	9.96	5.94	2.09	2.09	14.70	18.95	15.14
Eurozone Office	AUD	722.86	23,954.18	13.39	0.00	-NA-	-4.35	10.75	8.89	18.27	7.36	3.45	3.45	21.26	18.72	13.99
Eurozone Industrial	AUD	1,092.32	2,399.82	1.34	0.00	-NA-	2.02	23.55	20.69	11.75	5.16	1.04	1.04	16.36	26.31	15.26
Eurozone Industrial/Office Mixed	AUD	1,119.34	2,158.91	1.21	0.00	-NA-	-NA-	-NA-	-NA-	30.50	12.57	6.41	6.41	19.21	14.58	14.58
UK Diversified	AUD	478.61	39,318.32	42.35	0.00	-NA-	-7.48	8.19	-3.19	-1.36	-0.08	3.46	3.46	-2.09	28.30	20.58
UK Retail	AUD	373.99	16,311.10	17.57	0.00	-NA-	-10.26	3.47	-7.90	-10.61	-7.60	0.72	0.72	-9.09	27.52	18.29
UK Industrial	AUD	325.64	14,337.43	15.44	0.00	-NA-	-9.02	20.36	11.28	18.59	7.66	5.44	5.44	17.60	35.82	17.05
UK Residential	AUD	580.04	7,080.04	7.63	0.00	-NA-	-3.59	22.29	10.00	6.85	2.96	4.98	4.98	9.32	49.52	17.49
UK Office	AUD	1,099.46	6,599.74	7.11	0.00	-NA-	-0.20	12.64	1.12	14.46	4.67	5.54	5.54	5.20	31.01	27.79
UK Healthcare	AUD	627.14	4,248.87	4.58	0.00	-NA-	-5.54	5.83	5.78	7.79	2.66	4.08	4.08	8.02	24.46	14.39
UK Self Storage	AUD	1,840.09	3,394.34	3.66	0.00	-NA-	1.18	27.04	15.60	4.59	-0.02	3.81	3.81	16.71	31.68	17.62
Developed Industrial/Office UNITED	AUD	518.99	1,555.91	1.68	0.00	-NA-	-NA-	-NA-	-NA-	5.26	0.37	5.02	5.02	0.44	15.40	15.40
North America Retail	AUD	866.41	227,947.67	22.19	0.00	-NA-	-1.59	5.89	1.66	-24.78	-1.98	1.27	1.27	-19.63	27.15	15.65
North America Residential	AUD	1,690.98	180,708.31	17.59	0.00	-NA-	5.22	13.65	14.76	1.93	-3.48	-1.94	-1.94	-3.58	22.98	14.49
North America Healthcare	AUD	1,381.49	134,760.61	13.12	0.00	-NA-	-NA-	7.01	5.37	-11.73	-8.58	-2.38	-2.38	-5.50	16.67	16.68
North America Office	AUD	1,028.51	125,601.37	12.23	0.00	-NA-	-0.22	11.32	9.14	-2.33	-3.29	2.42	2.42	-7.38	25.03	14.16
North America Diversified	AUD	1,031.56	117,896.90	11.48	0.00	-NA-	-2.17	9.79	9.34	0.83	-0.18	1.23	1.23	-1.03	20.62	12.65
North America Industrial	AUD	729.73	82,198.02	8.00	0.00	-NA-	-1.28	18.79	22.23	14.37	3.51	0.15	0.15	8.65	73.07	16.69
North America Lodging/Resorts	AUD	752.02	65,491.20	6.38	0.00	-NA-	-2.87	11.81	2.51	13.68	-0.73	4.88	4.88	-9.49	34.96	20.29
North America Self Storage	AUD	2,634.40	64,631.68	6.29	0.00	-NA-	11.38	17.25	13.96	-5.95	1.32	5.77	5.77	-10.19	25.96	20.47
North America Industrial	AUD	797.16	28,041.73	2.73	0.00	-NA-	-NA-	12.90	15.88	2.41	0.27	-0.15	-0.15	-1.42	15.38	16.14
US Retail	AUD	860.90	212,392.24	21.77	0.00	-NA-	-1.60	6.53	1.77	-25.61	-2.04	1.33	1.33	-20.26	23.38	16.26
US Residential	AUD	1,686.14	172,488.13	17.68	0.00	-NA-	5.46	14.46	15.49	1.82	-3.57	-2.01	-2.01	-3.87	19.10	15.12
US Healthcare	AUD	1,469.55	131,850.63	13.51	0.00	-NA-	3.50	7.06	5.35	-11.90	-8.71	-2.49	-2.49	-5.63	19.81	16.99
US Office	AUD	1,054.85	120,508.51	12.35	0.00	-NA-	0.07	11.90	9.78	-3.06	-3.70	2.40	2.40	-8.02	21.30	14.68
US Diversified	AUD	1,048.80	105,664.67	10.83	0.00	-NA-	0.19	13.77	12.13	1.23	-0.41	1.16	1.16	-0.60	22.29	13.97
US Industrial	AUD	760.60	78,065.35	8.00	0.00	-NA-	-3.28	19.66	23.14	13.84	3.89	0.23	0.23	8.48	79.16	17.46
US Lodging/Resorts	AUD	742.00	65,491.20	6.71	0.00	-NA-	-2.78	11.89	2.42	13.68	-0.73	4.88	4.88	-9.49	36.24	20.32
US Self Storage	AUD	2,634.40	64,631.68	6.62	0.00	-NA-	11.38	17.25	13.96	-5.95	1.32	5.77	5.77	-10.19	26.82	20.47
US Industrial/Office	AUD	821.89	24,508.86	2.51	0.00	-NA-	-NA-	13.59	16.23	0.96	-0.03	-0.23	-0.23	-2.54	16.00	16.75

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Part IV

Emerging Markets

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Section 4.1

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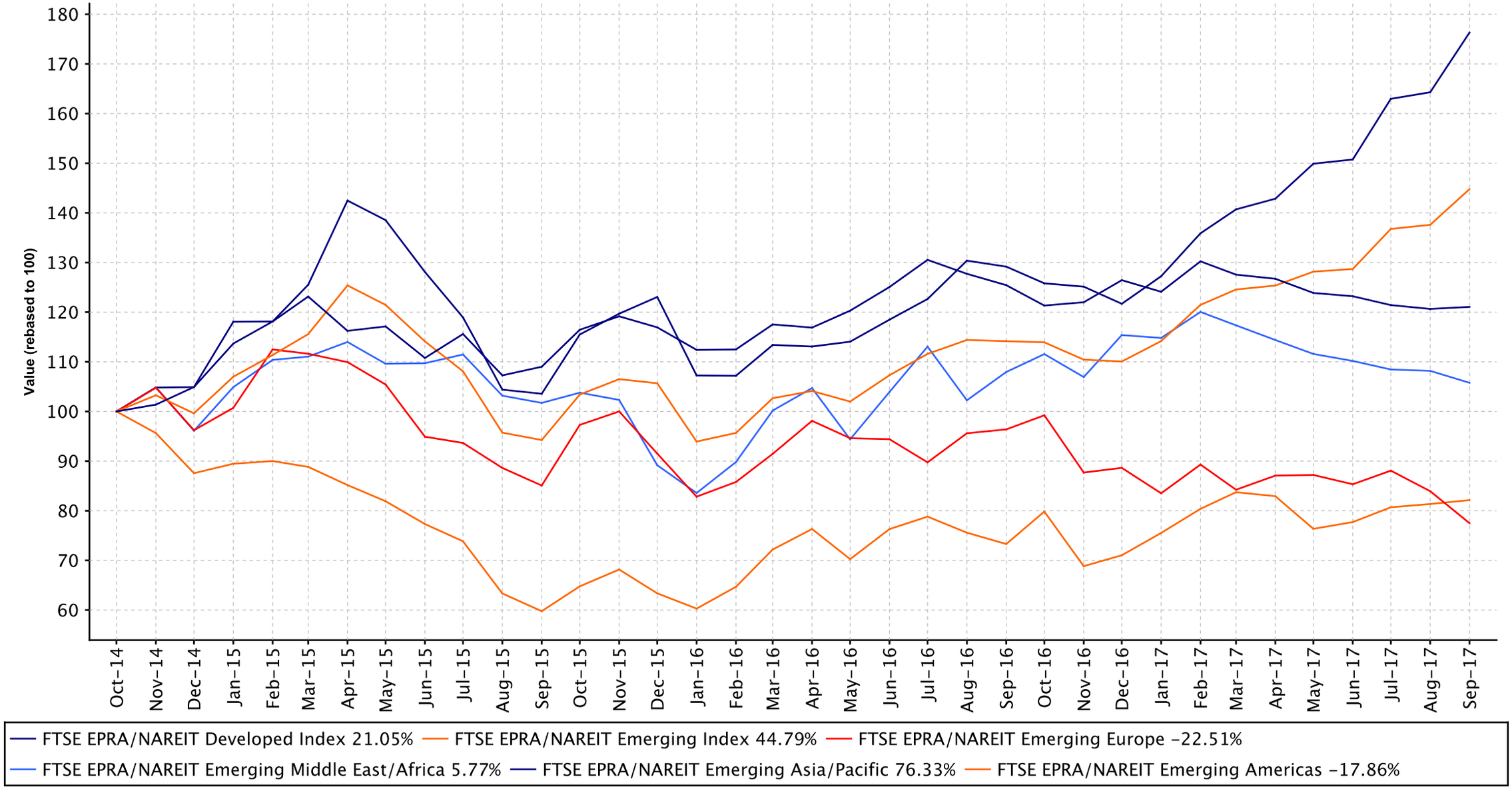
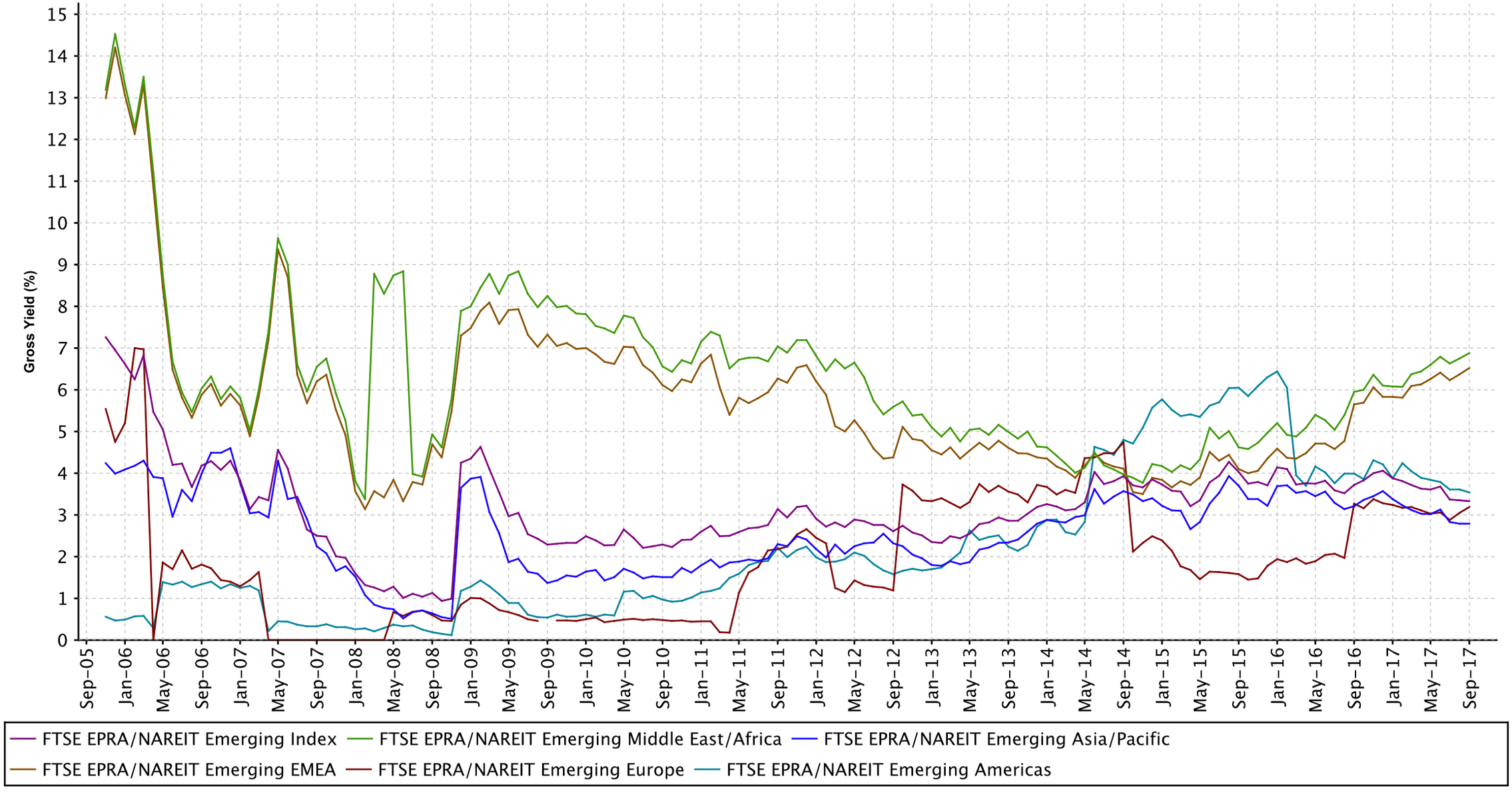
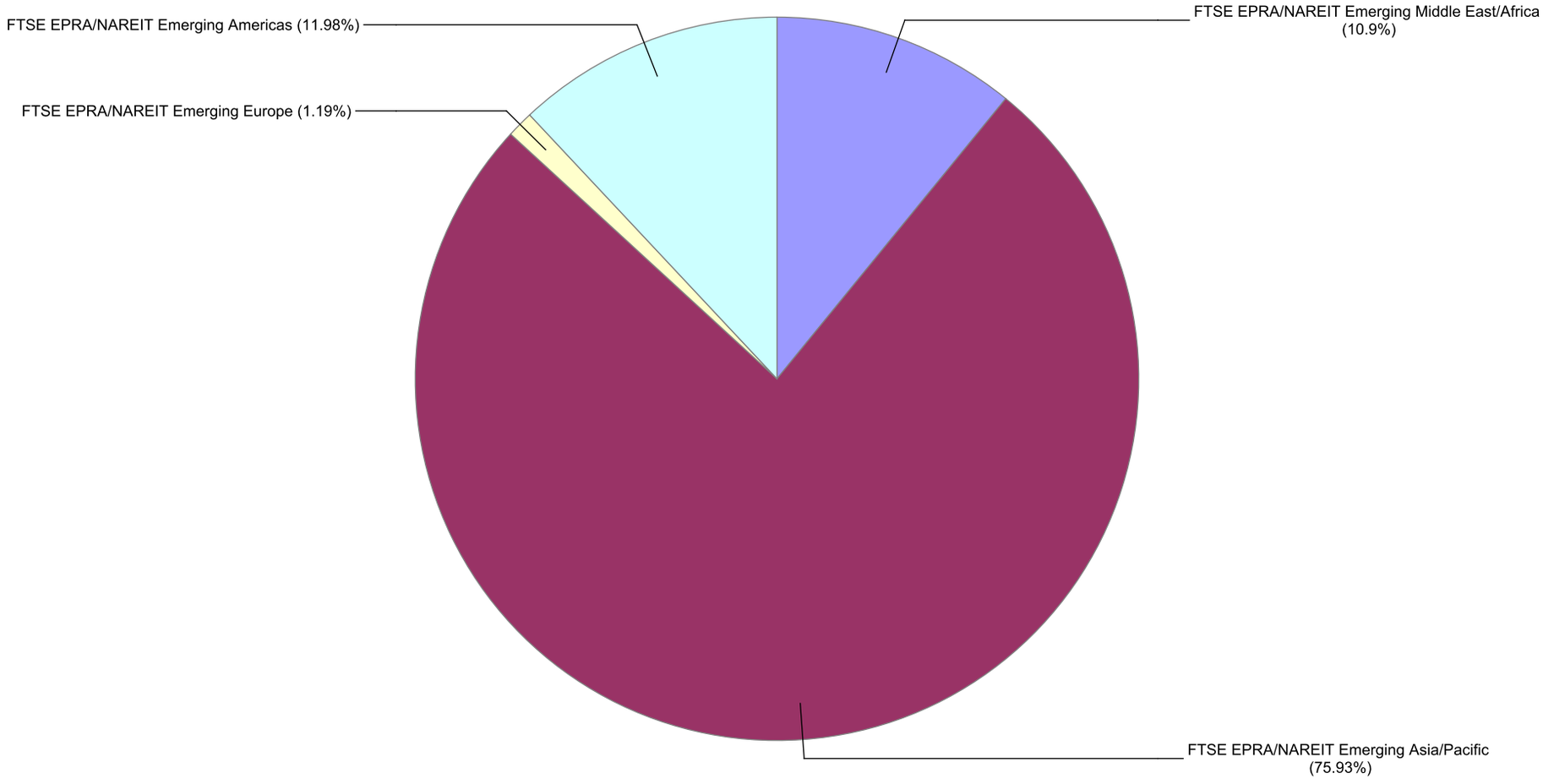
Graph 34: EPRA/NAREIT Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance



Graph 35: Dividend Yields



Graph 36: Global Emerging - Regional Breakdown by Market Cap



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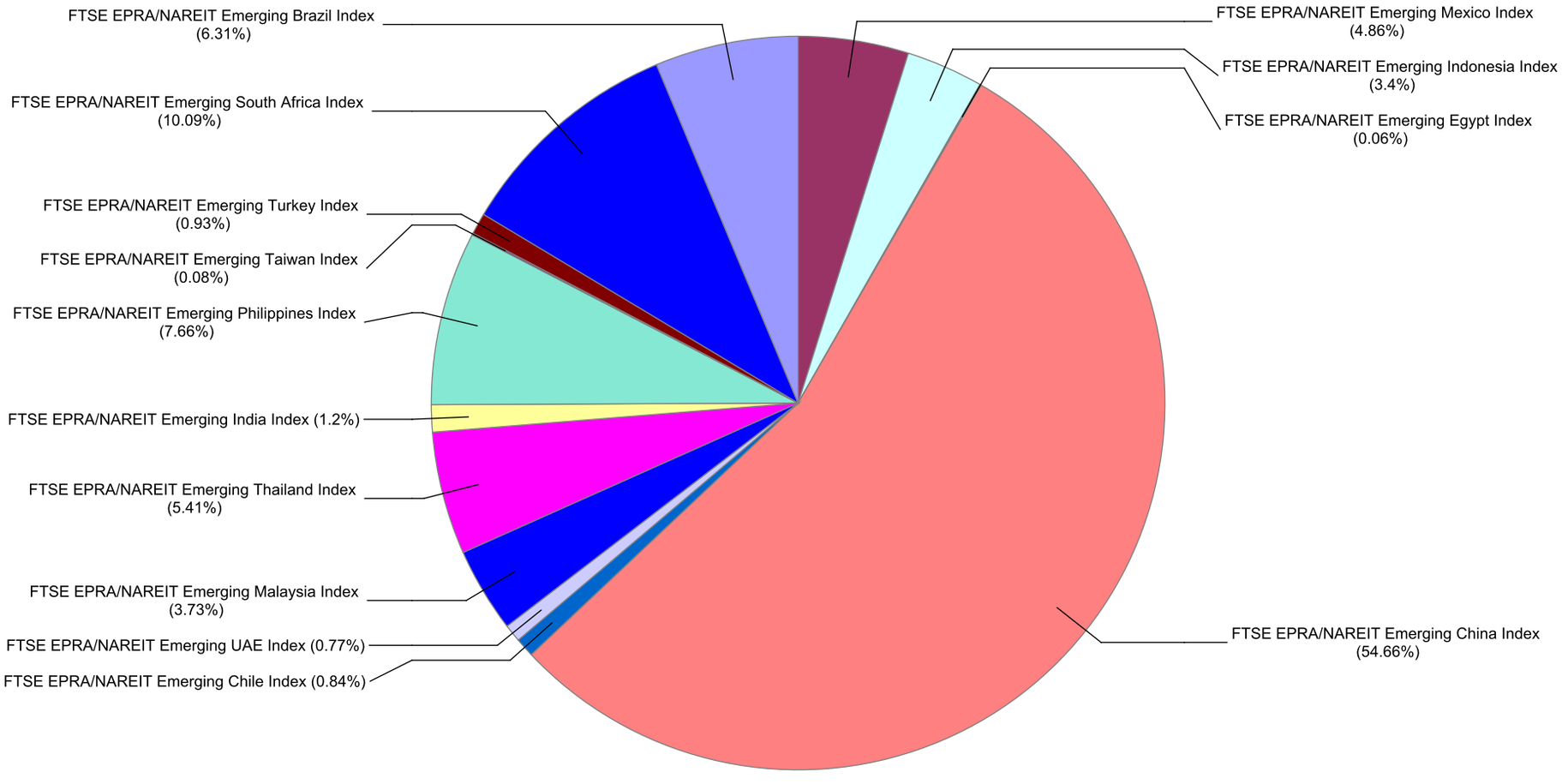
Graph 37: Global Emerging - Breakdown by Country



FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: September

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
1 September 2017	Kerry Properties Limited	Non-Rental	Diversified	HKD	0.45	3.96
1 September 2017	Road King Infrastructure	Non-Rental	Diversified	HKD	0.15	6.48
5 September 2017	Sino-Ocean Land Holdings (Red Chip)	Non-Rental	Diversified	HKD	0.167	5.610000
6 September 2017	Emira Property Fund	Rental	Diversified	ZAR	0.7425	10.83
6 September 2017	KLCC Property Holdings	Rental	Diversified	MYR	0.086	4.559999
7 September 2017	China SCE Property Holdings (P Chip)	Non-Rental	Diversified	HKD	0.06	4.96
7 September 2017	Guangzhou R&F Properties	Non-Rental	Diversified	HKD	0.386863	6.579999
7 September 2017	Redco Properties Group (P Chip)	Non-Rental	Diversified	HKD	0.02	0.62
7 September 2017	Spring REIT	Rental	Office	HKD	0.095	5.599999
11 September 2017	Shimao Property Holdings	Non-Rental	Diversified	HKD	0.4	4.48
11 September 2017	Shui On Land	Non-Rental	Diversified	HKD	0.03	2.75
12 September 2017	K Wah International Holdings Ltd.	Non-Rental	Diversified	HKD	0.05	3.680000
12 September 2017	Shenzhen Investment	Non-Rental	Diversified	HKD	0.07	4.670000
13 September 2017	Arrowhead Properties (A)	Rental	Diversified	ZAR	0.2205	10
13 September 2017	China Overseas Land & Investment Ltd.	Non-Rental	Residential	HKD	0.35	2.8
13 September 2017	Oberoi Realty	Non-Rental	Diversified	INR	2.0	0.47
13 September 2017	Yuexiu Real Estate Investment Trust	Rental	Diversified	HKD	0.1566	3.109999
14 September 2017	Agile Property Holdings	Non-Rental	Diversified	HKD	0.22	3.559999
14 September 2017	Guorui Properties (P Chip)	Non-Rental	Diversified	HKD	0.0752	5.159999
14 September 2017	KWG Property Holding	Non-Rental	Diversified	HKD	0.1	5.650000
19 September 2017	DLF	Non-Rental	Diversified	INR	2.0	1.08
19 September 2017	Prestige Estates	Non-Rental	Diversified	INR	1.2	0.430000
20 September 2017	Growthpoint Management Services Pty Ltd	Rental	Diversified	ZAR	1.008	7.940000
20 September 2017	Texton Property Fund	Rental	Diversified	ZAR	0.5485	14.75
22 September 2017	CIFI Holdings (Group) (P Chip)	Non-Rental	Residential	HKD	0.05	4.239999
22 September 2017	Country Garden Holdings	Non-Rental	Residential	HKD	0.1502	1.73
25 September 2017	China Resources Land Ltd	Non-Rental	Residential	HKD	0.1	2.900000
25 September 2017	Yuzhou Properties (P Chip)	Non-Rental	Diversified	HKD	0.085	4.260000
26 September 2017	Eastern & Oriental Bhd	Non-Rental	Diversified	MYR	0.03	1.25
27 September 2017	Consorcio Ara	Non-Rental	Residential	MXN	0.084918	2.25
27 September 2017	Hyprop Investments Ltd	Rental	Retail	ZAR	3.478	5.869999
27 September 2017	Multiplan Empreendimentos Imobiliaros	Rental	Retail	BRL	0.32574	0.75
27 September 2017	SA Corporate Real Estate Fund	Rental	Diversified	ZAR	0.2238	8.100000
29 September 2017	Soho China Ltd.	Rental	Diversified	HKD	0.346	8.819999

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Sep-17	Free Float Mkt Cap EUR (m) Sep-17	Free Float Global Wght(%) Sep-17	Free Float Regional Wght(%) Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Sep-17	Dividend Rtn (%) Sep-17	Total Rtn (%) Sep-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
BR MALLS Participacoes S.A.	Rental	Retail	Non REIT	14.07	3,131	1.96	1.95	0.41	-NA-	5.54	-5.58	3.00	32.08	17.74	3.46	0.00	3.46	3.46	35.96	36.15	33.26
Multiplan Empreendimentos Imobiliaros	Rental	Retail	Non REIT	73.33	1,761	1.10	1.09	1.20	-NA-	-NA-	4.45	13.98	17.42	12.76	0.33	0.44	0.77	0.77	24.97	24.00	22.45
Cyrela Brazil Realty S/A Empreendimentose e	Non-Rental	Residenti	Non REIT	13.80	1,057	0.66	0.66	0.68	-NA-	-NA-	-4.40	4.00	35.82	25.91	4.70	0.00	4.70	4.70	35.29	40.56	39.37
MRV Engenharia e Participacoes	Non-Rental	Residenti	Non REIT	13.76	976	0.61	0.61	4.65	-NA-	-NA-	3.49	20.60	20.60	1.78	2.00	0.00	2.00	2.00	31.63	47.28	34.15
Iguatemi Empresa De shopping Center SA	Rental	Retail	Non REIT	39.26	909	0.57	0.56	1.73	-NA-	-NA-	-5.07	17.20	34.48	19.26	4.97	0.00	4.97	4.97	49.75	29.69	22.86
Aliansce Shopping Centers SA	Rental	Retail	Non REIT	18.53	398	0.25	0.25	0.90	-NA-	-NA-	-3.01	0.65	19.94	22.96	6.49	0.00	6.49	6.49	28.24	25.28	27.11
EZ TEC Empreendimentos e Partipacoes	Non-Rental	Residenti	Non REIT	22.50	353	0.22	0.22	4.85	-NA-	8.77	1.05	8.10	55.01	26.76	0.99	0.00	0.99	0.99	50.75	40.80	34.12
BR Properties	Rental	Industrial/	Non REIT	11.17	267	0.17	0.17	0.21	-NA-	-NA-	-9.79	-4.87	30.91	23.97	1.64	0.00	1.64	1.64	49.24	29.55	33.95
Construtora Tenda SA	Non-Rental	Residenti	Non REIT	16.42	237	0.15	0.15	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-
Even Construtora e Incorporadora	Non-Rental	Residenti	Non REIT	5.55	171	0.11	0.11	3.08	-NA-	-NA-	-6.60	0.61	44.53	40.51	16.35	0.00	16.35	16.35	50.00	37.75	41.39
Sao Carlos Empreendimentos e Participacoes SA	Rental	Office	Non REIT	40.74	168	0.11	0.10	0.79	-NA-	-NA-	-NA-	4.31	-NA-	35.80	13.80	0.00	13.80	13.80	-NA-	28.80	31.48
Sonae Sierra Brasil	Rental	Retail	Non REIT	28.60	165	0.10	0.10	0.58	-NA-	-NA-	-2.29	16.23	55.50	48.65	16.26	0.00	16.26	16.26	66.96	28.38	29.84
Direcional Engenharia	Non-Rental	Residenti	Non REIT	5.84	115	0.07	0.07	4.68	-NA-	-NA-	-NA-	-16.36	0.86	13.40	11.45	0.00	11.45	11.45	28.07	45.10	48.18
JHSF Participacoes SA	Non-Rental	Diversifie	Non REIT	2.34	105	0.07	0.07	2.47	-NA-	-NA-	-20.99	-13.30	46.25	23.81	19.39	0.00	19.39	19.39	65.96	63.12	75.35
Gafisa	Non-Rental	Residenti	Non REIT	13.72	95	0.06	0.06	4.73	-NA-	-NA-	-20.21	-21.31	-42.07	26.80	15.78	0.00	15.78	15.78	-22.45	61.08	61.00
Helbor Empreendimentos S.A.	Non-Rental	Diversifie	Non REIT	2.48	86	0.05	0.05	2.06	-NA-	-NA-	-21.10	-21.71	20.98	22.17	8.77	0.00	8.77	8.77	61.04	69.51	79.19
Tecnisa S.A.	Non-Rental	Residenti	Non REIT	2.28	43	0.03	0.03	3.71	-NA-	-NA-	-23.07	-19.82	-6.94	11.22	-4.20	0.00	-4.20	-4.20	5.56	43.59	48.92
Emerging Brazil Index Total					10,038	6.29	6.25	1.46													

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China Overseas Land & Investment Ltd.	Non-Rental	Residenti	Non REIT	25.40	10,548	6.61	6.56	3.03	8.89	4.10	6.10	9.90	-0.49	12.69	-7.13	1.28	-5.85	-5.85	27.35	34.07	26.70
Evergrande Real Estate Group	Non-Rental	Diversifie	Non REIT	27.25	8,626	5.41	5.36	1.65	-NA-	-NA-	54.76	110.54	420.04	94.37	15.22	0.00	15.22	15.22	464.18	68.26	75.22
Sunac China Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	35.75	7,519	4.71	4.67	0.81	-NA-	-NA-	56.82	83.01	545.90	119.06	52.13	0.00	52.13	52.13	458.78	51.34	49.77
Country Garden Holdings	Non-Rental	Residenti	Non REIT	12.42	7,122	4.47	4.43	2.39	-NA-	0.10	34.00	63.22	209.83	38.90	19.42	1.55	20.97	20.87	191.99	50.60	38.81
China Resources Land Ltd	Non-Rental	Residenti	Non REIT	23.90	6,925	4.34	4.30	2.98	-NA-	4.84	7.66	15.58	14.37	5.49	-2.25	0.42	-1.83	-1.84	41.12	37.33	26.89
Global Logistics Properties	Rental	Industrial	Non REIT	3.30	6,007	3.77	3.73	1.82	-NA-	-NA-	6.88	8.01	79.68	17.48	1.85	0.00	1.85	1.85	52.73	26.80	29.99
China Vanke Co., Ltd (B)	Non-Rental	Residenti	Non REIT	25.70	3,660	2.29	2.27	3.54	-NA-	-NA-	-NA-	23.27	27.86	16.29	9.59	0.00	9.59	9.59	45.20	32.89	31.18
Longfor Properties Co. Ltd.	Non-Rental	Diversifie	Non REIT	19.70	3,118	1.96	1.94	2.71	-NA-	-NA-	11.01	31.59	70.03	17.40	4.79	0.00	4.79	4.79	105.62	30.53	31.15
Shimao Property Holdings	Non-Rental	Diversifie	Non REIT	16.94	2,203	1.38	1.37	4.96	-NA-	-1.33	6.97	4.88	69.33	33.08	4.83	2.84	7.67	7.30	75.35	48.93	27.46
China Jinmao Holdings Group	Non-Rental	Diversifie	Non REIT	3.93	2,090	1.31	1.30	2.29	-NA-	-NA-	11.15	28.60	68.20	22.05	12.93	0.00	12.93	12.93	92.34	30.14	31.59
Kerry Properties Limited	Non-Rental	Diversifie	Non REIT	32.35	2,071	1.30	1.29	3.86	4.85	-2.99	2.14	10.69	32.28	23.77	4.35	1.47	5.82	5.81	59.62	36.16	28.00
Guangzhou R&F Properties	Non-Rental	Diversifie	Non REIT	18.10	2,022	1.27	1.26	6.52	-NA-	-NA-	17.06	35.73	58.03	52.28	-0.98	2.20	1.22	1.13	105.54	47.32	36.77
Agile Property Holdings	Non-Rental	Diversifie	Non REIT	11.40	1,726	1.08	1.07	3.68	-NA-	-0.03	9.75	40.11	178.91	62.52	21.54	2.42	23.96	23.88	211.38	59.59	44.17
CIFI Holdings (Group) (P Chip)	Non-Rental	Residenti	Non REIT	4.35	1,511	0.95	0.94	4.14	-NA-	-NA-	-NA-	46.55	86.42	26.80	-1.14	1.19	0.05	0.00	116.75	34.12	36.39
Mapletree Greater China Commercial Trust	Rental	Diversifie	REIT	1.16	1,368	0.86	0.85	6.36	-NA-	-NA-	-NA-	10.72	11.67	6.94	2.67	0.00	2.67	2.67	25.51	14.41	12.99
Shenzhen Investment	Non-Rental	Diversifie	Non REIT	3.54	1,150	0.72	0.71	4.80	-NA-	-3.96	16.32	20.69	1.95	4.64	-0.84	1.98	1.14	1.12	20.97	48.01	31.10
KWG Property Holding	Non-Rental	Diversifie	Non REIT	8.35	1,126	0.71	0.70	7.04	-NA-	-NA-	16.03	18.39	77.68	61.57	17.28	1.59	18.87	18.68	105.53	40.64	36.02
Yuexiu Property (Red Chip)	Non-Rental	Residenti	Non REIT	1.59	1,068	0.67	0.66	4.09	-1.77	-1.30	-1.45	6.24	35.66	19.55	10.42	0.00	10.42	10.42	53.02	47.82	26.38
Soho China Ltd.	Rental	Diversifie	Non REIT	4.47	906	0.57	0.56	18.20	-NA-	-NA-	9.07	6.67	23.20	25.09	-1.97	7.92	5.95	5.61	35.13	37.89	33.53
Logan Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	8.06	888	0.56	0.55	2.73	-NA-	-NA-	-NA-	-NA-	137.93	60.78	9.96	0.00	9.96	9.96	182.59	33.79	33.79
Hui Xian Real Estate Investment Trust	Rental	Diversifie	REIT	3.05	853	0.53	0.53	8.83	-NA-	-NA-	-3.27	-1.38	0.89	2.50	-0.65	0.00	-0.65	-0.65	5.71	10.42	9.49
Poly (Hong Kong) Investments (Red Chip)	Non-Rental	Diversifie	Non REIT	4.01	826	0.52	0.51	0.00	-NA-	-NA-	-0.73	10.40	51.89	16.91	-2.20	0.00	-2.20	-2.20	56.03	47.67	36.94
Ascott Residence Trust	Rental	Residenti	REIT	1.18	797	0.50	0.50	5.75	-NA-	-NA-	-NA-	-NA-	14.58	4.64	0.00	0.00	0.00	0.00	15.60	9.30	9.30
Greentown China Holdings	Non-Rental	Residenti	Non REIT	9.40	771	0.48	0.48	1.50	-NA-	-NA-	2.49	9.40	45.79	9.30	-1.05	0.00	-1.05	-1.05	51.59	43.06	34.21
Yanlord Land Group	Non-Rental	Diversifie	Non REIT	1.85	754	0.47	0.47	2.35	-NA-	-6.24	10.01	20.77	35.25	5.41	6.94	0.00	6.94	6.94	43.45	46.20	28.94
Shui On Land	Non-Rental	Diversifie	Non REIT	2.01	749	0.47	0.47	3.43	-NA-	-10.72	-5.68	6.30	-1.47	7.94	9.84	1.68	11.52	11.48	24.49	43.90	25.81
K Wah International Holdings Ltd.	Non-Rental	Diversifie	Non REIT	4.70	615	0.39	0.38	3.83	-NA-	-NA-	-NA-	4.34	15.37	0.21	3.75	1.12	4.87	4.86	35.56	31.19	29.87
Hopson Development Holdings	Non-Rental	Residenti	Non REIT	8.91	599	0.38	0.37	1.12	-NA-	-9.61	-NA-	10.38	17.78	21.39	20.41	0.00	20.41	20.41	30.39	61.13	31.96
Yuexiu Real Estate Investment Trust	Rental	Diversifie	REIT	4.92	594	0.37	0.37	3.17	-NA-	5.90	7.35	13.45	11.13	4.66	-4.47	3.11	-1.36	-1.44	28.24	18,043,7	27,410,
Powerlong Real Estate Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	3.98	586	0.37	0.36	4.02	-NA-	-NA-	-NA-	60.57	60.47	18.45	0.51	0.00	0.51	0.51	81.58	38.28	39.49
China Aoyuan Property Group (P Chip)	Non-Rental	Diversifie	Non REIT	4.36	580	0.36	0.36	2.52	-NA-	-NA-	39.84	53.70	147.23	85.53	31.72	0.00	31.72	31.72	157.04	57.23	41.95
Yuzhou Properties (P Chip)	Non-Rental	Diversifie	Non REIT	4.22	559	0.35	0.35	7.23	-NA-	-NA-	-NA-	-NA-	57.67	-6.82	-16.10	1.69	-14.41	-14.41	67.59	31.98	31.98
CapitaLand Retail China Trust Management	Rental	Retail	REIT	1.60	528	0.33	0.33	6.29	-NA-	-NA-	-NA-	-NA-	5.63	1.13	0.63	0.00	0.63	0.63	24.52	15.58	15.58
Gemdale Properties and Investment	Non-Rental	Diversifie	Non REIT	0.88	507	0.32	0.32	2.58	-NA-	-NA-	-NA-	-NA-	80.53	60.00	15.79	0.00	15.79	15.79	90.04	35.88	35.88
Jiayuan International Group	Non-Rental	Diversifie	Non REIT	5.35	504	0.32	0.31	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	18.10	15.80	0.00	15.80	15.80	56.89	24.52	24.52
China SCE Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	3.81	494	0.31	0.31	5.25	-NA-	-NA-	-NA-	-NA-	112.17	9.01	-4.75	1.54	-3.21	-3.25	72.10	24.73	24.73
Beijing Capital Land (H)	Non-Rental	Residenti	Non REIT	4.36	486	0.30	0.30	5.19	-NA-	-NA-	-NA-	19.61	44.22	17.52	10.10	0.00	10.10	10.10	57.60	34.65	34.72
China Overseas Grand Oceans Group (Red Chip)	Non-Rental	Diversifie	Non REIT	5.04	424	0.27	0.26	0.60	-NA-	-NA-	-NA-	-NA-	102.80	21.10	18.31	0.25	18.56	18.31	100.40	47.87	47.87
Redco Properties Group (P Chip)	Non-Rental	Diversifie	Non REIT	3.68	354	0.22	0.22	0.64	-NA-	-NA-	-NA-	3.47	-34.51	17.83	7.92	0.63	8.55	8.50	17.46	30.21	30.79
Road King Infrastructure	Non-Rental	Diversifie	Non REIT	12.58	345	0.22	0.21	5.56	-NA-	-NA-	-NA-	24.49	101.52	32.05	20.96	1.48	22.44	22.40	106.21	27.01	27.01
Ronshine China Holdings Ltd.	Non-Rental	Diversifie	Non REIT	9.00	330	0.21	0.20	0.00	-NA-	-NA-	-NA-	-NA-	30.62	19.36	6.89	0.00	6.89	6.89	59.86	38.25	38.25
Spring REIT	Rental	Office	REIT	3.48	288	0.18	0.18	5.60	-NA-	-NA-	-NA-	-NA-	9.05	5.15	-1.69	2.82	1.13	0.99	14.13	7.35	7.35
Sinolink Worldwide Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	1.27	274	0.17	0.17	0.00	-NA-	-NA-	-NA-	26.32	47.67	47.67	14.41	0.00	14.41	14.41	44.32	43.01	45.89
Greenland Hong Kong Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	2.96	259	0.16	0.16	3.38	-NA-	-NA-	-NA-	-0.22	-NA-	10.45	7.64	0.00	7.64	7.64	-NA-	75.04	90.96
Liu Chong Hing Investment	Non-Rental	Diversifie	Non REIT	13.08	259	0.16	0.16	3.67	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-
China Electronics Optics Valley Union Holding	Non-Rental	Diversifie	Non REIT	0.76	250	0.16	0.16	2.63	-NA-	-NA-	-NA-	-NA-	-9.30	1.33	5.56	0.00	5.56	5.56	-4.88	12.34	12.34
LVGEM China Real Estate Investment	Non-Rental	Diversifie	Non REIT	2.26	241	0.15	0.15	2.21	-NA-	-NA-	-NA-	-NA-	-5.71	-9.24	4.63	0.00	4.63	4.63	-3.35	30.76	30.76

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Glorious Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	0.87	235	0.15	0.15	0.00	-NA-	-NA-	-NA-	-9.91	-15.53	2.35	0.00	0.00	0.00	0.00	14.47	49.27	51.03
Shanghai Industrial Urban Development Group	Non-Rental	Diversifie	Non REIT	1.72	233	0.15	0.14	0.81	-NA-	-NA-	-NA-	5.19	-13.30	-2.27	0.58	0.00	0.58	0.58	-8.25	35.94	38.00
Beijing North Star	Non-Rental	Diversifie	Non REIT	2.92	219	0.14	0.14	2.33	-NA-	-NA-	16.71	12.65	13.18	-11.52	-8.18	0.00	-8.18	-8.18	25.55	36.69	29.45
Guorui Properties (P Chip)	Non-Rental	Diversifie	Non REIT	2.67	218	0.14	0.14	5.08	-NA-	-NA-	-NA-	-NA-	-NA-	16.82	9.88	3.15	13.03	12.97	-NA-	12.71	12.71
China Merchants Land	Non-Rental	Diversifie	Non REIT	1.56	207	0.13	0.13	2.88	-NA-	-NA-	-NA-	-NA-	36.02	-1.89	-0.64	0.00	-0.64	-0.64	43.30	28.97	28.97
Fantasia Holdings Group Co. Ltd.	Non-Rental	Diversifie	Non REIT	1.11	200	0.13	0.12	4.50	-NA-	-NA-	9.11	11.80	-1.69	-1.77	4.72	0.00	4.72	4.72	17.17	34.29	33.41
Minmetals Land (Red Chip)	Non-Rental	Diversifie	Non REIT	1.21	167	0.10	0.10	3.31	-NA-	-NA-	-NA-	12.41	26.26	32.97	8.04	0.00	8.04	8.04	34.41	26.32	24.34
Emerging China Index Total					86,962	54.55	54.03	3.08													

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Emaar Misr for Development	Non-Rental	Residenti	Non REIT	3.29	93	0.06	0.06	0.00	-NA-	-NA-	-NA-	-NA-	46.88	20.96	13.84	0.00	13.84	13.84	13.45	47.10	47.10
Emerging Egypt Index Total					93	0.06	0.06	0.00													

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DLF	Non-Rental	Diversifie	Non REIT	164.30	897	0.56	0.56	1.22	-NA-	-NA-	-6.54	3.30	13.79	-12.79	-11.21	1.10	-10.11	-10.13	49.28	53.90	45.30
Oberoi Realty	Non-Rental	Diversifie	Non REIT	423.80	451	0.28	0.28	0.47	-NA-	-NA-	-NA-	25.00	45.75	19.04	11.23	0.54	11.77	11.76	44.17	33.61	33.77
Prestige Estates	Non-Rental	Diversifie	Non REIT	273.25	398	0.25	0.25	0.44	-NA-	-NA-	15.12	7.67	42.79	8.46	-0.24	0.46	0.22	0.20	61.44	39.13	32.77
Unitech	Non-Rental	Diversifie	Non REIT	6.90	163	0.10	0.10	0.00	-NA-	-NA-	-22.26	-28.47	16.95	15.97	-6.12	0.00	-6.12	-6.12	72.50	68.70	66.04
Emerging India Index Total					1,909	1.19	1.19	0.77													

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Ciputra Development	Non-Rental	Diversifie	Non REIT	1,195.00	1,038	0.65	0.65	0.40	10.85	10.06	11.31	6.12	-24.54	2.54	2.14	0.00	2.14	2.14	-10.13	49.72	33.99
Pakuwon Jati Tbk PT	Non-Rental	Diversifie	Non REIT	610.00	882	0.55	0.55	0.74	16.11	20.78	17.88	15.00	-8.96	-0.81	-8.96	0.00	-8.96	-8.96	8.76	47.85	27.60
Bumi Serpong Damai PT	Non-Rental	Diversifie	Non REIT	1,770.00	841	0.53	0.52	0.28	-NA-	-NA-	9.45	4.73	-19.32	-3.28	-3.54	0.00	-3.54	-3.54	1.14	30.70	25.69
Summarecon	Non-Rental	Diversifie	Non REIT	1,065.00	720	0.45	0.45	0.47	17.81	11.91	4.96	-4.28	-39.03	-17.05	1.91	0.00	1.91	1.91	-19.25	45.26	33.28
Lippo Malls Indonesia Retail Trust	Rental	Retail	REIT	0.43	531	0.33	0.33	8.19	-NA-	-NA-	0.44	5.60	24.05	-1.35	-1.15	0.00	-1.15	-1.15	23.41	27.74	12.40
First Real Estate Investment Trust	Rental	Healthcar	REIT	1.33	428	0.27	0.27	6.39	-NA-	9.63	6.23	4.91	4.82	1.22	0.38	0.00	0.38	0.38	10.60	17.75	10.18
Sentul City	-NA-	Diversifie		149.00	406	0.25	0.25	0.17	-NA-	-NA-	-6.63	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	57.94	-NA-
Alam Sutera Realty	Non-Rental	Diversifie	Non REIT	378.00	275	0.17	0.17	0.40	-NA-	-NA-	-5.18	-5.87	-17.86	18.87	5.59	0.00	5.59	5.59	7.81	40.00	34.75
PT Puradelta Lestari	Non-Rental	Industrial	Non REIT	200.00	145	0.09	0.09	7.50	-NA-	-NA-	-NA-	-NA-	-NA-	-7.41	-1.96	0.00	-1.96	-1.96	-NA-	11.81	11.81
Intiland Development Tbk PT	Non-Rental	Diversifie	Non REIT	412.00	135	0.08	0.08	1.21	1.23	3.74	4.79	-10.41	-30.50	-1.90	0.49	0.00	0.49	0.49	-16.60	57.91	21.45
Emerging Indonesia Index Total					5,403	3.37	3.36	1.88													

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IOI Properties	Non-Rental	Diversifie	Non REIT	2.02	754	0.47	0.47	2.97	-NA-	-NA-	-NA-	-5.36	-10.03	-5.45	1.51	0.00	1.51	1.51	6.67	16.32	16.60
KLCC Property Holdings	Rental	Diversifie	REIT	8.00	710	0.44	0.44	4.46	-NA-	-NA-	7.39	7.78	7.70	1.20	2.56	1.10	3.66	3.67	-0.69	14.85	9.91
SP Setia	Non-Rental	Diversifie	Non REIT	3.64	694	0.43	0.43	5.49	6.58	0.27	0.00	1.90	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	27.55	19.94
IGB Real Estate Investment Trust	Rental	Diversifie	REIT	1.75	587	0.37	0.36	4.96	-NA-	-NA-	6.09	11.73	12.26	2.16	1.74	0.00	1.74	1.74	14.35	13.11	13.52
Sunway Real Estate Investment Trust	Rental	Diversifie	REIT	1.72	578	0.36	0.36	5.34	-NA-	-NA-	-NA-	-NA-	4.47	-2.10	0.58	0.00	0.58	0.58	4.02	13.03	13.03
Mah Sing Group BHD	Non-Rental	Diversifie	Non REIT	1.49	461	0.29	0.29	4.36	8.83	6.00	5.98	-4.39	-4.01	-4.01	0.68	4.36	5.04	0.68	8.74	25.83	21.86
UEM Sunrise	Non-Rental	Diversifie	Non REIT	1.14	361	0.23	0.22	1.40	-NA-	-NA-	-NA-	-NA-	-3.39	-5.00	-0.87	0.00	-0.87	-0.87	8.57	21.35	18.93
CapitaLand Malaysia Trust	Rental	Retail	REIT	1.42	318	0.20	0.20	2.92	-NA-	-NA-	-3.76	0.73	-NA-	-4.48	-2.74	0.00	-2.74	-2.74	-NA-	13.42	12.44
Ecoworld Development Group	Non-Rental	Diversifie	Non REIT	1.55	293	0.18	0.18	0.00	-NA-	-NA-	-NA-	-NA-	19.23	-7.19	-0.64	0.00	-0.64	-0.64	15.67	15.03	15.03
UOA Development	Non-Rental	Diversifie	Non REIT	2.59	288	0.18	0.18	5.79	-NA-	-NA-	-NA-	9.10	-NA-	1.57	-0.38	0.00	-0.38	-0.38	-NA-	12.42	11.05
Pavilion Real Estate Investment Trust	Rental	Retail	REIT	1.75	279	0.18	0.17	4.59	-NA-	-NA-	5.51	7.83	3.41	1.68	1.74	0.00	1.74	1.74	-3.66	13.11	11.94
Eastern & Oriental Bhd	Non-Rental	Diversifie	Non REIT	1.58	266	0.17	0.17	1.90	0.80	-3.74	1.68	-14.51	-4.17	-5.29	6.76	1.99	8.75	8.78	11.03	37.92	26.78
Malaysian Resources Corp.	Non-Rental	Diversifie	Non REIT	1.06	226	0.14	0.14	2.59	-NA-	-NA-	-NA-	-NA-	-16.35	-21.20	-11.67	0.00	-11.67	-11.67	-18.23	25.76	26.70
KSL Holdings BHD	Non-Rental	Diversifie	Non REIT	1.27	120	0.08	0.07	9.45	-NA-	5.51	12.65	-18.43	14.41	3.25	2.42	0.00	2.42	2.42	25.74	30.32	20.28
Emerging Malaysia Index Total					5,935	3.72	3.68	4.02													

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Fibra Uno Administracion S.A. de C.V.	Rental	Diversifie	REIT	30.72	3,852	2.41	2.39	6.60	-NA-	-NA-	3.29	-7.44	-7.54	-9.26	-3.67	0.00	-3.67	-3.67	1.57	20.96	19.64
Macquarie Mexico Real Estate Management S.A.	Rental	Industrial	REIT	24.11	911	0.57	0.57	6.76	-NA-	-NA-	-NA-	2.16	1.60	12.30	0.46	0.00	0.46	0.46	12.87	20.97	18.69
PLA Administradora Industrial S. de R.L. de C.V.	Rental	Industrial	REIT	31.40	888	0.56	0.55	8.10	-NA-	-NA-	-NA-	-NA-	-NA-	-4.30	3.29	0.00	3.29	3.29	-NA-	14.83	14.83
Corporacion Inmobiliaria Vesta	Rental	Industrial	Non REIT	26.02	696	0.44	0.43	4.64	-NA-	-NA-	7.25	-1.80	1.78	-3.02	-0.99	0.00	-0.99	-0.99	9.26	20.18	20.41
Prologis Property Mexico S.A. de C.V.	Rental	Industrial	REIT	36.18	578	0.36	0.36	5.95	-NA-	-NA-	-NA-	-NA-	19.08	6.12	-0.60	0.00	-0.60	-0.60	27.34	14.65	14.65
Administradora Fibra Danhos S.A. de C.V.	Rental	Diversifie	REIT	31.19	327	0.20	0.20	7.09	-NA-	-NA-	-NA-	-2.33	-5.19	-2.79	-0.06	0.00	-0.06	-0.06	4.68	14.60	12.44
Concentra Fibra Hotelera Mexicana	Rental	Lodging/R	REIT	14.06	276	0.17	0.17	8.32	-NA-	-NA-	-NA-	-NA-	15.67	4.56	-3.90	0.00	-3.90	-3.90	6.60	21.20	21.20
Consorcio Ara	Non-Rental	Residenti	Non REIT	6.36	203	0.13	0.13	2.53	4.62	-7.72	10.16	2.25	-4.80	6.53	4.43	1.41	5.84	5.83	-0.69	30.65	17.21
Emerging Mexico Index Total					7,731	4.84	4.80	6.54													

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Growthpoint Management Services Pty Ltd	Rental	Diversifie	REIT	24.30	4,153	2.60	2.58	8.06	-NA-	-NA-	2.13	3.89	3.75	3.38	-3.38	4.08	0.70	0.63	1.42	32.62	42.71
Redefine Properties	Rental	Diversifie	REIT	10.69	3,390	2.13	2.11	8.34	-NA-	-NA-	4.37	6.23	0.27	1.62	0.28	0.00	0.28	0.28	1.72	33.95	44.90
Resilient Property Income Fund	Rental	Diversifie	REIT	133.08	2,529	1.59	1.57	4.26	-NA-	-NA-	23.98	24.19	21.03	11.76	6.41	2.36	8.77	6.41	21.28	33.83	45.19
Hyprop Investments Ltd	Rental	Retail	REIT	105.72	1,615	1.01	1.00	6.57	-NA-	-NA-	10.11	10.13	-6.75	-6.47	-7.37	3.04	-4.33	-4.32	-3.95	33.87	44.77
Vukile Property Fund	Rental	Retail	REIT	19.77	860	0.54	0.53	7.93	-NA-	-NA-	3.64	8.64	14.10	8.03	5.44	0.00	5.44	5.44	10.61	33.41	43.80
SA Corporate Real Estate Fund	Rental	Diversifie	REIT	4.89	773	0.48	0.48	8.99	-NA-	-NA-	9.11	7.99	-2.21	-7.02	-9.61	4.08	-5.53	-5.48	-5.17	13.38	13.57
Attacq Limited	Rental	Diversifie	Non REIT	18.50	724	0.45	0.45	0.00	-NA-	-NA-	-NA-	-2.57	7.31	9.02	2.21	0.00	2.21	2.21	9.53	41.26	43.99
Arrowhead Properties (A)	Rental	Diversifie	REIT	8.31	516	0.32	0.32	10.37	-NA-	-NA-	7.13	5.32	6.03	-2.51	-2.46	2.56	0.10	0.12	3.02	36.51	43.23
MAS Real Estate Inc.	Rental	Diversifie	Non REIT	28.81	449	0.28	0.28	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	22.60	12.94	0.00	12.94	12.94	-NA-	15.53	15.53
Rebosis Property Fund	Rental	Diversifie	REIT	11.05	333	0.21	0.21	10.70	-NA-	-NA-	-NA-	-NA-	8.24	-3.49	1.38	0.00	1.38	1.38	0.85	18.81	18.81
Emira Property Fund	Rental	Diversifie	REIT	13.25	309	0.19	0.19	10.81	-NA-	-NA-	2.89	-0.56	0.22	0.96	-4.47	5.40	0.93	0.88	2.74	32.10	43.16
Delta Property Fund	Rental	Office	REIT	7.38	243	0.15	0.15	13.18	-NA-	-NA-	-NA-	-NA-	13.64	0.82	-1.60	0.00	-1.60	-1.60	1.19	21.94	21.94
Balwin Properties Ltd	Non-Rental	Residenti	Non REIT	6.69	105	0.07	0.07	6.29	-NA-	-NA-	-NA-	-NA-	-8.83	0.30	-4.29	0.00	-4.29	-4.29	-6.29	20.02	20.02
Texton Property Fund	Rental	Diversifie	REIT	6.92	57	0.04	0.04	14.86	-NA-	-NA-	-NA-	-NA-	-NA-	-5.46	-5.85	7.26	1.41	1.61	-NA-	5.73	5.73
Emerging South Africa Index Total					16,057	10.06	9.98	7.09													

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Hung Poo Real Estate Development	Non-Rental	Diversifie	Non REIT	21.05	125	0.08	0.08	9.98	-0.89	-0.91	-4.73	-2.07	-11.98	-1.07	0.72	0.00	0.72	0.72	-9.92	42.87	19.02
Emerging Taiwan Index Total					125	0.08	0.08	9.98													

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Central Pattana	Rental	Retail	Non REIT	78.00	4,883	3.06	3.03	1.06	21.51	19.11	21.31	19.24	35.33	12.64	8.33	0.00	8.33	8.33	38.91	32.74	14.75
WHA	Non-Rental	Industrial	Non REIT	3.56	633	0.40	0.39	4.31	-NA-	-NA-	-NA-	1.51	19.03	12.66	11.95	0.00	11.95	11.95	25.46	285.86	326.79
Supalai PLC	Non-Rental	Residenti	Non REIT	23.20	606	0.38	0.38	4.53	20.45	21.16	3.92	-2.97	-2.26	-10.77	-8.12	0.00	-8.12	-8.12	-5.00	33.31	17.58
Sansiri	Non-Rental	Residenti	Non REIT	2.28	529	0.33	0.33	5.70	2.94	13.16	-1.20	6.41	38.51	3.10	9.62	0.00	9.62	9.62	45.18	36.32	22.46
AP Thailand	Non-Rental	Residenti	Non REIT	7.85	456	0.29	0.28	3.82	-NA-	5.65	-0.20	7.56	12.41	-3.09	0.00	0.00	0.00	0.00	8.67	38.01	18.85
Origin Property	Non-Rental	Residenti	Non REIT	18.50	355	0.22	0.22	0.84	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-
Pruksa Real Estate	Non-Rental	Residenti	Non REIT	23.50	341	0.21	0.21	5.83	-NA-	11.91	6.68	-10.12	3.63	7.94	3.07	0.00	3.07	3.07	10.53	48.57	44.77
LPN Development	Non-Rental	Residenti	Non REIT	12.40	297	0.19	0.18	6.05	15.49	7.05	-7.76	-16.68	10.09	5.46	14.81	0.00	14.81	14.81	3.72	37.85	27.57
Ticon Industrial Connection Plc	Non-Rental	Industrial	Non REIT	16.10	225	0.14	0.14	0.50	-NA-	-1.56	5.03	-3.85	1.76	10.27	8.78	0.00	8.78	8.78	-2.53	31.62	20.46
Siam Future Development PLC	Rental	Retail	Non REIT	6.40	157	0.10	0.10	3.13	-NA-	4.18	4.76	3.46	9.09	6.67	6.67	0.00	6.67	6.67	7.32	40.09	14.15
SC Asset	Non-Rental	Diversifie	Non REIT	3.42	123	0.08	0.08	5.56	-NA-	21.48	4.92	1.33	8.08	3.01	6.21	0.00	6.21	6.21	5.56	33.04	15.70
Supalai PCL - Warrants	-NA-	-NA-		0.00	0	0.00	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index Total					8,605	5.40	5.34	2.42													

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Emlak Konut	Non-Rental	Residenti	REIT	2.68	1,189	0.75	0.74	3.61	-NA-	-NA-	1.32	4.04	-11.84	-8.84	-8.84	0.00	-8.84	-8.84	-10.37	24.22	21.09
Is Gayrimenkul Yatirim Ortak	Rental	Diversifie	REIT	1.37	133	0.08	0.08	5.09	-NA-	1.81	10.43	14.88	-4.11	-6.16	-3.52	0.00	-3.52	-3.52	-0.41	30.22	17.89
Torunlar REIC (Real Estate Investment Company	Non-Rental	Diversifie	REIT	6.59	118	0.07	0.07	1.52	-NA-	-NA-	18.69	29.65	38.22	33.94	19.38	0.00	19.38	19.38	61.20	32.63	28.81
Dogus Gayrimenkul Yatirim Ortakligi	Rental	Retail	REIT	2.94	47	0.03	0.03	0.00	-NA-	5.57	22.02	1.39	15.07	-5.47	-7.84	0.00	-7.84	-7.84	-4.55	49.62	19.14
Emerging Turkey Index Total					1,486	0.93	0.92	3.46													

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Emaar Malls Group	Rental	Retail	Non REIT	2.33	1,076	0.67	0.67	4.29	-NA-	-NA-	-NA-	-NA-	-10.66	-7.54	-5.28	0.00	-5.28	-5.28	-7.25	17.75	17.75
RAK Properties	Non-Rental	Diversifie	Non REIT	0.69	156	0.10	0.10	7.25	-NA-	-NA-	-NA-	-9.55	23.33	7.81	2.99	0.00	2.99	2.99	12.12	44.84	38.43
Emerging UAE Index Total					1,231	0.77	0.77	4.67													

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Gross Total Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East/Africa	EUR	3,839.98	17,381.11	10.90	6.88	-NA-	9.06	8.31	1.61	-2.01	-4.00	-2.22	-2.22	-8.33	21.06	17.32
Emerging Indonesia Index	EUR	2,508.03	5,403.12	3.39	1.88	-NA-	-NA-	0.40	2.27	-23.07	-6.46	-1.57	-1.57	-10.42	28.45	22.59
Emerging Turkey Index	EUR	1,859.29	1,486.37	0.93	3.46	-NA-	-NA-	-7.01	-4.63	-26.04	-10.34	-8.85	-8.85	-17.21	45.08	25.59
Emerging Philippines Index	EUR	8,051.52	12,179.54	7.64	0.99	-NA-	-NA-	13.67	11.62	1.86	2.87	4.79	4.79	11.00	21.04	18.96
Emerging UAE Index	EUR	5,755.46	1,231.28	0.77	4.67	-NA-	-NA-	21.11	-10.38	-16.66	-9.15	-3.76	-3.76	-20.29	25.86	18.92
Emerging Thailand Index	EUR	11,948.40	8,604.76	5.39	2.42	-NA-	-NA-	11.90	9.38	24.42	6.17	6.89	6.89	21.76	20.94	12.32
Emerging South Africa Index	EUR	3,807.01	16,057.06	10.07	7.09	-NA-	-NA-	3.40	8.51	1.85	-3.69	-2.18	-2.18	-6.17	21.18	20.34
Emerging Egypt Index	EUR	782.15	92.77	0.06	0.00	-NA-	-NA-	-6.92	-NA-	-32.75	19.80	14.55	14.55	2.50	53.12	47.66
Emerging Europe	EUR	844.40	1,897.67	1.19	3.19	-NA-	-14.87	-2.92	-5.66	-19.61	-9.20	-7.69	-7.69	-12.58	28.74	20.35
Emerging India Index	EUR	787.55	1,908.61	1.20	0.77	-NA-	-NA-	-2.81	6.43	16.26	-5.96	-5.67	-5.67	30.63	37.09	28.08
Emerging EMEA	EUR	3,064.30	19,278.78	12.09	6.52	-NA-	6.26	6.41	1.08	-4.00	-4.53	-2.78	-2.78	-8.77	19.98	16.22
Emerging Chile Index	EUR	5,810.29	1,343.99	0.84	1.83	-NA-	-NA-	47.11	94.83	17.49	5.11	1.11	1.11	8.95	139.61	157.65
Emerging Russia Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	EUR	154.64	7,731.03	4.85	6.54	-NA-	-NA-	-25.60	-10.07	-0.40	-7.40	-2.86	-2.86	7.82	34.23	26.02
Emerging Malaysia Index	EUR	2,741.64	5,935.25	3.72	4.02	-NA-	-NA-	-0.08	-3.69	-6.04	-4.74	2.84	2.84	-0.13	14.48	12.89
Emerging Taiwan Index	EUR	3,156.13	125.48	0.08	9.98	-NA-	-NA-	1.80	6.65	-13.71	-4.47	0.80	0.80	-14.78	25.84	19.89
Emerging Americas	EUR	1,012.10	19,112.90	11.98	3.54	-NA-	-9.13	-12.73	-5.42	12.06	5.68	0.96	0.96	15.63	31.90	22.32
Emerging Brazil Index	EUR	1,572.19	10,037.88	6.29	1.46	-NA-	-NA-	-11.52	-1.99	23.76	19.18	4.21	4.21	24.40	33.94	35.45
Emerging Index	EUR	3,366.96	159,509.68	100.00	3.33	-NA-	2.61	9.11	14.48	26.83	12.51	5.23	5.23	31.55	22.19	13.96
Emerging China Index	EUR	6,197.10	86,961.24	54.52	3.08	-NA-	-NA-	20.07	32.34	57.28	24.91	8.95	8.95	65.81	26.58	20.87
Greece	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	EUR	4,848.55	121,118.00	75.93	2.79	-NA-	4.20	15.48	22.87	36.51	16.97	7.33	7.33	44.91	24.48	15.92

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Emerging Middle East/Africa	USD	3,580.90	20,547.95	10.90	6.88	-NA-	9.55	6.49	-0.61	3.08	-0.49	-2.77	-2.77	2.75	23.31	19.41
Emerging Indonesia Index	USD	2,114.60	6,387.56	3.39	1.88	-NA-	-NA-	-1.28	0.03	-19.07	-3.05	-2.13	-2.13	0.41	27.71	21.71
Emerging Turkey Index	USD	1,567.66	1,757.19	0.93	3.46	-NA-	-NA-	-8.57	-6.71	-22.20	-7.07	-9.37	-9.37	-7.20	45.39	25.52
Emerging Philippines Index	USD	6,788.35	14,398.66	7.64	0.99	-NA-	-NA-	11.76	9.18	7.16	6.62	4.20	4.20	24.42	22.41	20.30
Emerging UAE Index	USD	4,992.39	1,455.62	0.77	4.67	-NA-	-NA-	19.08	-12.34	-12.33	-5.84	-4.30	-4.30	-10.65	26.93	21.03
Emerging Thailand Index	USD	10,073.81	10,172.55	5.39	2.42	-NA-	-NA-	10.02	6.99	30.89	10.04	6.28	6.28	36.48	21.95	14.19
Emerging South Africa Index	USD	3,209.73	18,982.65	10.07	7.09	-NA-	-NA-	1.66	6.13	7.14	-0.17	-2.73	-2.73	5.16	22.94	21.49
Emerging Egypt Index	USD	690.47	109.67	0.06	0.00	-NA-	-NA-	-7.63	-NA-	-29.25	24.18	13.91	13.91	14.88	54.68	48.33
Emerging Europe	USD	787.33	2,243.43	1.19	3.19	-NA-	-14.49	-4.55	-7.72	-15.43	-5.89	-8.21	-8.21	-2.02	30.62	21.29
Emerging India Index	USD	663.97	2,256.36	1.20	0.77	-NA-	-NA-	-4.44	4.11	22.30	-2.52	-6.20	-6.20	46.41	38.77	29.05
Emerging EMEA	USD	2,857.55	22,791.38	12.09	6.52	-NA-	6.74	4.63	-1.13	0.99	-1.04	-3.33	-3.33	2.25	22.54	18.28
Emerging Chile Index	USD	5,178.23	1,588.86	0.84	1.83	-NA-	-NA-	36.69	73.44	23.60	8.95	0.54	0.54	22.11	99.98	108.09
Emerging Russia Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	USD	130.38	9,139.63	4.85	6.54	-NA-	-NA-	-26.84	-12.04	4.78	-4.02	-3.41	-3.41	20.84	35.53	26.69
Emerging Malaysia Index	USD	2,311.43	7,016.65	3.72	4.02	-NA-	-NA-	-1.76	-5.80	-1.16	-1.26	2.26	2.26	11.93	15.43	14.88
Emerging Taiwan Index	USD	2,660.97	148.34	0.08	9.98	-NA-	-NA-	0.10	4.32	-9.22	-0.98	0.24	0.24	-4.48	27.48	20.41
Emerging Americas	USD	943.57	22,595.27	11.98	3.54	-NA-	-8.72	-14.19	-7.49	17.88	9.54	0.39	0.39	29.60	34.49	24.39
Emerging Brazil Index	USD	1,325.53	11,866.78	6.29	1.46	-NA-	-NA-	-13.00	-4.13	30.19	23.54	3.63	3.63	39.43	37.40	38.10
Emerging Index	USD	3,139.34	188,572.35	100.00	3.33	-NA-	3.07	7.28	11.98	33.42	16.62	4.63	4.63	47.45	25.11	17.10
Emerging China Index	USD	5,225.08	102,805.58	54.52	3.08	-NA-	-NA-	18.05	29.45	65.45	29.48	8.34	8.34	85.85	29.90	23.92
Greece	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	USD	4,520.79	143,185.70	75.93	2.79	-NA-	4.66	13.54	20.18	43.60	21.24	6.72	6.72	62.42	27.40	18.81

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Emerging Middle East/Africa	GBP	4,301.41	15,315.43	10.90	6.88	-NA-	9.02	10.51	5.86	-0.20	-3.66	-6.62	-6.62	-5.37	23.94	20.73
Emerging Indonesia Index	GBP	2,809.32	4,760.98	3.39	1.88	-NA-	-NA-	2.45	6.54	-21.65	-6.13	-6.00	-6.00	-7.53	29.70	24.79
Emerging Turkey Index	GBP	2,082.70	1,309.72	0.93	3.46	-NA-	-NA-	-5.12	-0.64	-24.67	-10.03	-12.95	-12.95	-14.54	46.30	28.03
Emerging Philippines Index	GBP	9,018.60	10,732.05	7.64	0.99	-NA-	-NA-	15.98	16.29	3.75	3.23	0.08	0.08	14.59	22.46	20.84
Emerging UAE Index	GBP	6,632.59	1,084.95	0.77	4.67	-NA-	-NA-	23.58	-6.64	-15.12	-8.83	-8.09	-8.09	-17.71	27.27	20.51
Emerging Thailand Index	GBP	13,383.46	7,582.12	5.39	2.42	-NA-	-NA-	14.18	13.96	26.73	6.54	2.08	2.08	25.70	21.94	14.88
Emerging South Africa Index	GBP	4,264.25	14,148.74	10.07	7.09	-NA-	-NA-	5.50	13.04	3.74	-3.35	-6.58	-6.58	-3.14	23.15	23.43
Emerging Egypt Index	GBP	917.31	81.74	0.06	0.00	-NA-	-NA-	-4.14	-NA-	-31.50	20.22	9.40	9.40	5.81	54.86	50.47
Emerging Europe	GBP	945.75	1,672.14	1.19	3.19	-NA-	-14.90	-0.95	-1.72	-18.12	-8.88	-11.85	-11.85	-9.76	30.13	22.65
Emerging India Index	GBP	882.11	1,681.78	1.20	0.77	-NA-	-NA-	-0.83	10.88	18.41	-5.62	-9.92	-9.92	34.85	38.66	30.37
Emerging EMEA	GBP	3,432.52	16,987.57	12.09	6.52	-NA-	6.22	8.58	5.31	-2.22	-4.19	-7.15	-7.15	-5.83	22.97	19.61
Emerging Chile Index	GBP	6,879.49	1,184.26	0.84	1.83	-NA-	-NA-	59.24	123.99	19.67	5.48	-3.43	-3.43	12.47	197.39	227.16
Emerging Russia Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	GBP	173.21	6,812.23	4.85	6.54	-NA-	-NA-	-24.08	-6.31	1.45	-7.08	-7.23	-7.23	11.30	36.00	28.95
Emerging Malaysia Index	GBP	3,070.83	5,229.87	3.72	4.02	-NA-	-NA-	1.95	0.34	-4.30	-4.40	-1.79	-1.79	3.09	16.12	16.20
Emerging Taiwan Index	GBP	3,535.20	110.57	0.08	9.98	-NA-	-NA-	3.88	11.11	-12.11	-4.14	-3.73	-3.73	-12.03	26.73	21.28
Emerging Americas	GBP	1,133.42	16,841.40	11.98	3.54	-NA-	-9.16	-10.95	-1.47	14.13	6.06	-3.58	-3.58	19.36	33.88	26.00
Emerging Brazil Index	GBP	1,761.02	8,844.91	6.29	1.46	-NA-	-NA-	-9.72	2.11	26.05	19.60	-0.47	-0.47	28.41	36.74	38.74
Emerging Index	GBP	3,771.01	140,552.57	100.00	3.33	-NA-	2.34	11.33	19.27	29.18	12.90	0.49	0.49	35.80	24.26	16.93
Emerging China Index	GBP	6,941.72	76,626.23	54.52	3.08	-NA-	-NA-	22.51	37.88	60.20	25.35	4.05	4.05	71.17	27.92	22.17
Greece	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	GBP	5,430.42	106,723.59	75.93	2.79	-NA-	4.16	17.83	28.01	39.04	17.38	2.50	2.50	49.58	26.98	17.92

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Emerging Middle East/Africa	JPY	3,938.10	2,312,979.44	10.90	6.88	-NA-	12.35	14.66	0.25	14.58	-0.31	-0.56	-0.56	-0.84	22.49	17.10
Emerging Indonesia Index	JPY	2,242.07	719,016.14	3.39	1.88	-NA-	-NA-	6.29	0.90	-10.04	-2.87	0.10	0.10	-3.10	27.99	20.46
Emerging Turkey Index	JPY	1,662.17	197,798.24	0.93	3.46	-NA-	-NA-	-1.56	-5.91	-13.52	-6.90	-7.30	-7.30	-10.44	45.36	24.61
Emerging Philippines Index	JPY	7,197.58	1,620,784.75	7.64	0.99	-NA-	-NA-	20.33	10.12	19.12	6.82	6.57	6.57	20.08	22.34	18.42
Emerging UAE Index	JPY	5,293.35	163,852.12	0.77	4.67	-NA-	-NA-	28.21	-11.58	-2.55	-5.66	-2.12	-2.12	-13.77	29.36	21.35
Emerging Thailand Index	JPY	10,681.09	1,145,072.83	5.39	2.42	-NA-	-NA-	18.46	7.92	45.49	10.24	8.70	8.70	31.72	22.16	13.65
Emerging South Africa Index	JPY	3,403.22	2,136,782.11	10.07	7.09	-NA-	-NA-	9.46	7.05	19.10	0.01	-0.52	-0.52	1.50	21.97	18.95
Emerging Egypt Index	JPY	732.09	12,345.21	0.06	0.00	-NA-	-NA-	-0.55	-NA-	-21.36	24.40	16.50	16.50	10.88	56.12	47.94
Emerging Europe	JPY	865.87	252,531.74	1.19	3.19	-NA-	-12.31	2.77	-6.93	-5.99	-5.71	-6.12	-6.12	-5.44	30.92	20.54
Emerging India Index	JPY	704.00	253,987.54	1.20	0.77	-NA-	-NA-	2.89	5.01	35.95	-2.34	-4.07	-4.07	41.30	38.12	25.95
Emerging EMEA	JPY	3,142.60	2,565,511.18	12.09	6.52	-NA-	9.46	12.65	-0.27	12.26	-0.86	-1.13	-1.13	-1.32	21.92	16.13
Emerging Chile Index	JPY	5,490.39	178,850.42	0.84	1.83	-NA-	-NA-	-42.11	-63.05	37.39	9.15	2.83	2.83	17.85	53.88	43.10
Emerging Russia Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	JPY	138.24	1,028,802.40	4.85	6.54	-NA-	-NA-	-21.23	-11.28	16.47	-3.85	-1.21	-1.21	16.63	35.81	26.32
Emerging Malaysia Index	JPY	2,450.78	789,829.13	3.72	4.02	-NA-	-NA-	5.77	-4.98	9.87	-1.08	4.59	4.59	8.03	16.20	13.67
Emerging Taiwan Index	JPY	2,821.38	16,698.07	0.08	9.98	-NA-	-NA-	7.77	5.22	0.91	-0.80	2.52	2.52	-7.82	29.41	21.46
Emerging Americas	JPY	1,037.69	2,543,436.64	11.98	3.54	-NA-	-6.40	-7.61	-6.69	31.03	9.74	2.68	2.68	25.08	32.49	21.20
Emerging Brazil Index	JPY	1,405.44	1,335,783.82	6.29	1.46	-NA-	-NA-	-6.33	-3.30	44.72	23.76	5.99	5.99	34.56	34.96	33.69
Emerging Index	JPY	3,452.50	21,226,646.48	100.00	3.33	-NA-	5.70	15.50	12.95	48.31	16.83	7.01	7.01	42.30	24.03	15.35
Emerging China Index	JPY	5,540.06	11,572,310.21	54.52	3.08	-NA-	-NA-	27.11	30.57	83.92	29.71	10.81	10.81	79.36	31.10	23.70
Greece	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	JPY	4,971.74	16,117,698.67	75.93	2.79	-NA-	7.33	22.25	21.22	59.63	21.46	9.15	9.15	56.75	26.65	17.95

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Emerging Middle East/Africa	AUD	2,986.32	26,187.40	10.90	6.88	-NA-	4.47	12.66	3.07	0.53	-2.72	-1.72	-1.72	-5.18	20.56	15.94
Emerging Indonesia Index	AUD	2,125.78	8,140.65	3.39	1.88	-NA-	-NA-	4.44	3.73	-21.07	-5.22	-1.07	-1.07	-7.34	26.49	20.03
Emerging Turkey Index	AUD	1,575.95	2,239.46	0.93	3.46	-NA-	-NA-	-3.27	-3.26	-24.12	-9.15	-8.39	-8.39	-14.37	44.34	25.05
Emerging Philippines Index	AUD	6,824.25	18,350.42	7.64	0.99	-NA-	-NA-	18.24	13.22	4.51	4.23	5.33	5.33	14.82	19.77	18.89
Emerging UAE Index	AUD	5,018.79	1,855.12	0.77	4.67	-NA-	-NA-	25.98	-9.10	-14.50	-7.95	-3.26	-3.26	-17.55	27.18	18.86
Emerging Thailand Index	AUD	10,127.08	12,964.44	5.39	2.42	-NA-	-NA-	16.40	10.95	27.65	7.57	7.43	7.43	25.95	19.56	13.06
Emerging South Africa Index	AUD	3,226.70	24,192.51	10.07	7.09	-NA-	-NA-	7.55	10.06	4.49	-2.41	-1.68	-1.68	-2.95	18.77	18.67
Emerging Egypt Index	AUD	694.12	139.77	0.06	0.00	-NA-	-NA-	-2.28	-NA-	-31.00	21.39	15.14	15.14	6.02	53.73	47.99
Emerging Europe	AUD	656.60	2,859.15	1.19	3.19	-NA-	-18.45	0.98	-4.31	-17.52	-8.00	-7.22	-7.22	-9.58	29.20	20.26
Emerging India Index	AUD	667.48	2,875.63	1.20	0.77	-NA-	-NA-	1.10	7.96	19.28	-4.71	-5.19	-5.19	35.11	34.93	26.49
Emerging EMEA	AUD	2,383.08	29,046.55	12.09	6.52	-NA-	1.79	10.69	2.53	-1.51	-3.26	-2.28	-2.28	-5.64	19.65	14.93
Emerging Chile Index	AUD	5,205.61	2,024.93	0.84	1.83	-NA-	-NA-	22.81	19.54	20.54	6.50	1.63	1.63	12.69	39.38	13.91
Emerging Russia Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	AUD	131.07	11,648.03	4.85	6.54	-NA-	-NA-	-22.60	-8.78	2.19	-6.17	-2.36	-2.36	11.52	34.59	27.10
Emerging Malaysia Index	AUD	2,323.66	8,942.39	3.72	4.02	-NA-	-NA-	3.93	-2.31	-3.60	-3.48	3.37	3.37	3.30	13.28	11.94
Emerging Taiwan Index	AUD	2,675.04	189.05	0.08	9.98	-NA-	-NA-	5.90	8.18	-11.47	-3.21	1.32	1.32	-11.86	25.54	18.88
Emerging Americas	AUD	786.90	28,796.62	11.98	3.54	-NA-	-12.96	-9.22	-4.07	14.97	7.08	1.48	1.48	19.60	30.63	19.48
Emerging Brazil Index	AUD	1,332.54	15,123.66	6.29	1.46	-NA-	-NA-	-7.96	-0.58	26.97	20.77	4.75	4.75	28.67	29.57	30.91
Emerging Index	AUD	2,618.08	240,326.71	100.00	3.33	-NA-	-1.71	13.49	16.13	30.13	14.00	5.77	5.77	36.07	22.03	12.47
Emerging China Index	AUD	5,252.71	131,020.94	54.52	3.08	-NA-	-NA-	24.89	34.24	61.36	26.57	9.51	9.51	71.51	25.28	20.35
Greece	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	AUD	3,770.14	182,483.53	75.93	2.79	-NA-	-0.19	20.12	24.63	40.05	18.52	7.88	7.88	49.88	24.67	15.09

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Emerging Middle East/Africa	EUR	3,652.04	17,381.11	10.90	5.63	-NA-	-NA-	7.50	0.78	-3.13	-4.38	-2.55	-2.55	-9.23	18.24	17.30
Emerging Indonesia Index	EUR	2,531.35	5,403.12	3.39	1.77	-NA-	-NA-	0.19	2.10	-23.16	-6.49	-1.57	-1.57	-10.52	28.45	22.60
Emerging Turkey Index	EUR	1,830.29	1,486.37	0.93	2.94	-NA-	-NA-	-7.40	-4.97	-26.10	-10.34	-8.85	-8.85	-17.28	45.07	25.60
Emerging Philippines Index	EUR	7,933.99	12,179.54	7.64	0.70	-NA-	-NA-	13.27	11.24	1.51	2.80	4.79	4.79	10.64	21.03	18.94
Emerging UAE Index	EUR	-NA-	1,231.28	0.77	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	EUR	11,791.49	8,604.76	5.39	2.18	-NA-	-NA-	11.52	9.01	24.08	6.13	6.89	6.89	21.43	20.93	12.30
Emerging South Africa Index	EUR	3,652.58	16,057.06	10.07	5.74	-NA-	-NA-	2.34	7.38	0.50	-4.10	-2.54	-2.54	-7.22	21.15	20.30
Emerging Egypt Index	EUR	800.95	92.77	0.06	-NA-	-NA-	-NA-	-6.92	-NA-	-32.75	19.80	14.55	14.55	2.50	53.12	47.66
Emerging Europe	EUR	822.90	1,897.67	1.19	2.71	-NA-	-NA-	-3.31	-5.87	-19.70	-9.20	-7.69	-7.69	-12.68	25.10	20.37
Emerging India Index	EUR	806.48	1,908.61	1.20	0.77	-NA-	-NA-	-2.81	6.43	16.26	-5.96	-5.67	-5.67	30.63	37.09	28.08
Emerging EMEA	EUR	2,923.34	19,278.78	12.09	5.35	-NA-	-NA-	5.66	0.33	-5.00	-4.87	-3.07	-3.07	-9.59	16.99	16.22
Emerging Chile Index	EUR	5,693.84	1,343.99	0.84	1.19	-NA-	-NA-	18.55	16.94	16.75	5.11	1.11	1.11	8.26	39.71	14.99
Emerging Russia Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	EUR	156.05	7,731.03	4.85	5.89	-NA-	-NA-	-25.81	-10.51	-1.03	-7.54	-2.87	-2.87	7.28	34.21	26.00
Emerging Malaysia Index	EUR	2,807.57	5,935.25	3.72	4.02	-NA-	-NA-	-0.08	-3.69	-6.04	-4.74	2.84	2.84	-0.13	14.48	12.89
Emerging Taiwan Index	EUR	2,844.50	125.48	0.08	7.98	-NA-	-NA-	0.23	4.59	-15.35	-6.29	0.80	0.80	-16.41	25.62	19.66
Emerging Americas	EUR	999.72	19,112.90	11.98	3.23	-NA-	-NA-	-12.94	-5.70	11.70	5.61	0.95	0.95	15.33	28.78	22.35
Emerging Brazil Index	EUR	1,601.51	10,037.88	6.29	1.45	-NA-	-NA-	-11.61	-2.02	23.75	19.17	4.20	4.20	24.38	33.94	35.45
Emerging Index	EUR	3,289.10	159,509.68	100.00	3.04	-NA-	-NA-	8.75	14.15	26.43	12.41	5.17	5.17	31.18	18.03	13.97
Emerging China Index	EUR	6,211.12	86,961.24	54.52	2.96	-NA-	-NA-	19.76	32.12	57.06	24.86	8.92	8.92	65.58	26.59	20.88
Greece	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	EUR	4,747.52	121,118.00	75.93	2.65	-NA-	-NA-	15.21	22.64	36.28	16.91	7.30	7.30	44.67	20.16	15.92

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Emerging Middle East/Africa	USD	3,405.60	20,547.95	10.90	5.63	-NA-	-NA-	5.70	-1.42	1.90	-0.89	-3.10	-3.10	1.74	20.90	19.38
Emerging Indonesia Index	USD	2,084.15	6,387.56	3.39	1.77	-NA-	-NA-	-1.49	-0.13	-19.16	-3.08	-2.13	-2.13	0.30	27.71	21.72
Emerging Turkey Index	USD	1,506.92	1,757.19	0.93	2.94	-NA-	-NA-	-8.96	-7.05	-22.26	-7.07	-9.37	-9.37	-7.28	45.39	25.54
Emerging Philippines Index	USD	6,532.20	14,398.66	7.64	0.70	-NA-	-NA-	11.37	8.81	6.78	6.55	4.20	4.20	24.01	22.40	20.27
Emerging UAE Index	USD	-NA-	1,455.62	0.77	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	USD	9,708.17	10,172.55	5.39	2.18	-NA-	-NA-	9.65	6.63	30.53	10.01	6.28	6.28	36.10	21.94	14.15
Emerging South Africa Index	USD	3,007.24	18,982.65	10.07	5.74	-NA-	-NA-	0.63	5.03	5.72	-0.60	-3.09	-3.09	3.99	22.90	21.45
Emerging Egypt Index	USD	690.47	109.67	0.06	-NA-	-NA-	-NA-	-7.63	-NA-	-29.25	24.18	13.91	13.91	14.88	54.68	48.33
Emerging Europe	USD	767.27	2,243.43	1.19	2.71	-NA-	-NA-	-4.93	-7.93	-15.53	-5.89	-8.21	-8.21	-2.13	27.86	21.32
Emerging India Index	USD	663.97	2,256.36	1.20	0.77	-NA-	-NA-	-4.44	4.11	22.30	-2.52	-6.20	-6.20	46.41	38.77	29.05
Emerging EMEA	USD	2,726.07	22,791.38	12.09	5.35	-NA-	-NA-	3.89	-1.86	-0.06	-1.40	-3.62	-3.62	1.33	20.12	18.27
Emerging Chile Index	USD	4,955.32	1,588.86	0.84	1.19	-NA-	-NA-	15.32	14.39	22.82	8.95	0.54	0.54	21.34	41.02	16.79
Emerging Russia Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	USD	128.48	9,139.63	4.85	5.89	-NA-	-NA-	-27.06	-12.47	4.12	-4.16	-3.41	-3.41	20.24	35.51	26.67
Emerging Malaysia Index	USD	2,311.46	7,016.65	3.72	4.02	-NA-	-NA-	-1.76	-5.80	-1.16	-1.26	2.26	2.26	11.93	15.43	14.89
Emerging Taiwan Index	USD	2,341.93	148.34	0.08	7.98	-NA-	-NA-	-1.45	2.30	-10.95	-2.87	0.24	0.24	-6.31	27.23	20.16
Emerging Americas	USD	932.03	22,595.27	11.98	3.23	-NA-	-NA-	-14.40	-7.76	17.51	9.47	0.38	0.38	29.27	32.97	24.42
Emerging Brazil Index	USD	1,318.55	11,866.78	6.29	1.45	-NA-	-NA-	-13.09	-4.16	30.18	23.52	3.62	3.62	39.41	37.40	38.10
Emerging Index	USD	3,066.73	188,572.35	100.00	3.04	-NA-	-NA-	6.93	11.65	33.00	16.51	4.58	4.58	47.03	22.62	17.10
Emerging China Index	USD	5,113.77	102,805.58	54.52	2.96	-NA-	-NA-	17.76	29.23	65.22	29.42	8.31	8.31	85.58	29.91	23.92
Greece	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	USD	4,426.54	143,185.70	75.93	2.65	-NA-	-NA-	13.27	19.96	43.37	21.18	6.70	6.70	62.15	24.40	18.80

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Emerging Middle East/Africa	GBP	4,090.85	15,315.43	10.90	5.63	-NA-	-NA-	9.69	5.00	-1.34	-4.04	-6.93	-6.93	-6.30	21.22	20.72
Emerging Indonesia Index	GBP	2,768.87	4,760.98	3.39	1.77	-NA-	-NA-	2.23	6.37	-21.73	-6.16	-6.00	-6.00	-7.63	29.70	24.80
Emerging Turkey Index	GBP	2,002.00	1,309.72	0.93	2.94	-NA-	-NA-	-5.52	-0.99	-24.73	-10.03	-12.95	-12.95	-14.61	46.29	28.05
Emerging Philippines Index	GBP	8,678.29	10,732.05	7.64	0.70	-NA-	-NA-	15.57	15.89	3.39	3.16	0.08	0.08	14.21	22.45	20.81
Emerging UAE Index	GBP	-NA-	1,084.95	0.77	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	GBP	12,897.69	7,582.12	5.39	2.18	-NA-	-NA-	13.79	13.57	26.38	6.51	2.08	2.08	25.35	21.93	14.84
Emerging South Africa Index	GBP	3,995.24	14,148.74	10.07	5.74	-NA-	-NA-	4.43	11.87	2.36	-3.76	-6.92	-6.92	-4.23	23.12	23.40
Emerging Egypt Index	GBP	917.31	81.74	0.06	-NA-	-NA-	-NA-	-4.14	-NA-	-31.50	20.22	9.40	9.40	5.81	54.86	50.47
Emerging Europe	GBP	921.65	1,672.14	1.19	2.71	-NA-	-NA-	-1.34	-1.93	-18.21	-8.88	-11.85	-11.85	-9.87	26.49	22.67
Emerging India Index	GBP	882.11	1,681.78	1.20	0.77	-NA-	-NA-	-0.83	10.88	18.41	-5.62	-9.92	-9.92	34.85	38.66	30.37
Emerging EMEA	GBP	3,274.58	16,987.57	12.09	5.35	-NA-	-NA-	7.81	4.53	-3.24	-4.53	-7.43	-7.43	-6.68	20.14	19.61
Emerging Chile Index	GBP	6,583.34	1,184.26	0.84	1.19	-NA-	-NA-	19.68	21.83	18.91	5.48	-3.43	-3.43	11.75	41.31	18.87
Emerging Russia Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	GBP	170.68	6,812.23	4.85	5.89	-NA-	-NA-	-24.30	-6.77	0.81	-7.21	-7.24	-7.24	10.74	35.97	28.92
Emerging Malaysia Index	GBP	3,070.87	5,229.87	3.72	4.02	-NA-	-NA-	1.95	0.34	-4.30	-4.40	-1.79	-1.79	3.09	16.12	16.20
Emerging Taiwan Index	GBP	3,111.35	110.57	0.08	7.98	-NA-	-NA-	2.27	8.96	-13.78	-5.96	-3.73	-3.73	-13.71	26.41	20.92
Emerging Americas	GBP	1,119.56	16,841.40	11.98	3.23	-NA-	-NA-	-11.17	-1.76	13.77	5.98	-3.59	-3.59	19.06	31.04	26.03
Emerging Brazil Index	GBP	1,751.75	8,844.91	6.29	1.45	-NA-	-NA-	-9.81	2.08	26.04	19.59	-0.49	-0.49	28.40	36.74	38.74
Emerging Index	GBP	3,683.79	140,552.57	100.00	3.04	-NA-	-NA-	10.97	18.92	28.77	12.81	0.44	0.44	35.41	21.12	16.93
Emerging China Index	GBP	6,793.85	76,626.23	54.52	2.96	-NA-	-NA-	22.20	37.65	59.97	25.30	4.02	4.02	70.92	27.92	22.16
Greece	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	GBP	5,317.20	106,723.59	75.93	2.65	-NA-	-NA-	17.55	27.77	38.81	17.32	2.48	2.48	49.34	23.00	17.91

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Emerging Middle East/Africa	JPY	3,745.32	2,312,979.44	10.90	5.63	-NA-	-NA-	13.80	-0.57	13.27	-0.71	-0.89	-0.89	-1.81	20.95	17.06
Emerging Indonesia Index	JPY	2,209.79	719,016.14	3.39	1.77	-NA-	-NA-	6.06	0.74	-10.14	-2.90	0.10	0.10	-3.20	27.99	20.47
Emerging Turkey Index	JPY	1,597.76	197,798.24	0.93	2.94	-NA-	-NA-	-1.98	-6.24	-13.59	-6.90	-7.30	-7.30	-10.52	45.35	24.61
Emerging Philippines Index	JPY	6,925.99	1,620,784.75	7.64	0.70	-NA-	-NA-	19.91	9.75	18.70	6.74	6.57	6.57	19.68	22.34	18.39
Emerging UAE Index	JPY	-NA-	163,852.12	0.77	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	JPY	10,293.41	1,145,072.83	5.39	2.18	-NA-	-NA-	18.06	7.55	45.09	10.21	8.70	8.70	31.35	22.16	13.61
Emerging South Africa Index	JPY	3,188.53	2,136,782.11	10.07	5.74	-NA-	-NA-	8.34	5.94	17.52	-0.42	-0.88	-0.88	0.36	21.93	18.89
Emerging Egypt Index	JPY	732.09	12,345.21	0.06	-NA-	-NA-	-NA-	-0.55	-NA-	-21.36	24.40	16.50	16.50	10.88	56.12	47.94
Emerging Europe	JPY	843.80	252,531.74	1.19	2.71	-NA-	-NA-	2.36	-7.13	-6.10	-5.71	-6.12	-6.12	-5.55	29.32	20.55
Emerging India Index	JPY	704.00	253,987.54	1.20	0.77	-NA-	-NA-	2.89	5.01	35.95	-2.34	-4.07	-4.07	41.30	38.12	25.95
Emerging EMEA	JPY	2,998.00	2,565,511.18	12.09	5.35	-NA-	-NA-	11.86	-1.01	11.09	-1.22	-1.43	-1.43	-2.21	20.43	16.11
Emerging Chile Index	JPY	5,254.04	178,850.42	0.84	1.19	-NA-	-NA-	24.17	15.38	36.52	9.15	2.83	2.83	17.11	41.93	15.55
Emerging Russia Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	JPY	136.22	1,028,802.40	4.85	5.89	-NA-	-NA-	-21.46	-11.71	15.74	-3.99	-1.22	-1.22	16.05	35.79	26.29
Emerging Malaysia Index	JPY	2,450.81	789,829.13	3.72	4.02	-NA-	-NA-	5.77	-4.98	9.87	-1.08	4.59	4.59	8.03	16.20	13.67
Emerging Taiwan Index	JPY	2,483.11	16,698.07	0.08	7.98	-NA-	-NA-	6.11	3.19	-1.02	-2.70	2.52	2.52	-9.58	29.20	21.24
Emerging Americas	JPY	1,025.00	2,543,436.64	11.98	3.23	-NA-	-NA-	-7.84	-6.97	30.62	9.66	2.67	2.67	24.76	30.97	21.23
Emerging Brazil Index	JPY	1,398.04	1,335,783.82	6.29	1.45	-NA-	-NA-	-6.43	-3.33	44.70	23.75	5.97	5.97	34.55	34.96	33.69
Emerging Index	JPY	3,372.64	21,226,646.48	100.00	3.04	-NA-	-NA-	15.13	12.62	47.84	16.73	6.96	6.96	41.90	22.46	15.34
Emerging China Index	JPY	5,422.05	11,572,310.21	54.52	2.96	-NA-	-NA-	26.78	30.35	83.66	29.65	10.77	10.77	79.11	31.11	23.70
Greece	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	JPY	4,868.09	16,117,698.67	75.93	2.65	-NA-	-NA-	21.96	21.00	59.36	21.40	9.13	9.13	56.49	24.64	17.95

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Emerging Middle East/Africa	AUD	2,840.13	26,187.40	10.90	5.63	-NA-	-NA-	11.82	2.23	-0.62	-3.11	-2.05	-2.05	-6.11	16.04	15.90
Emerging Indonesia Index	AUD	2,095.17	8,140.65	3.39	1.77	-NA-	-NA-	4.22	3.57	-21.16	-5.25	-1.07	-1.07	-7.44	26.49	20.04
Emerging Turkey Index	AUD	1,514.89	2,239.46	0.93	2.94	-NA-	-NA-	-3.68	-3.61	-24.18	-9.15	-8.39	-8.39	-14.43	44.32	25.05
Emerging Philippines Index	AUD	6,566.74	18,350.42	7.64	0.70	-NA-	-NA-	17.82	12.84	4.14	4.16	5.33	5.33	14.44	19.74	18.85
Emerging UAE Index	AUD	-NA-	1,855.12	0.77	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	AUD	9,759.50	12,964.44	5.39	2.18	-NA-	-NA-	16.00	10.58	27.30	7.54	7.43	7.43	25.60	19.54	13.00
Emerging South Africa Index	AUD	3,023.14	24,192.51	10.07	5.74	-NA-	-NA-	6.46	8.92	3.11	-2.83	-2.04	-2.04	-4.04	18.72	18.60
Emerging Egypt Index	AUD	694.12	139.77	0.06	-NA-	-NA-	-NA-	-2.28	-NA-	-31.00	21.39	15.14	15.14	6.02	53.73	47.99
Emerging Europe	AUD	639.87	2,859.15	1.19	2.71	-NA-	-NA-	0.58	-4.52	-17.62	-8.00	-7.22	-7.22	-9.69	23.97	20.27
Emerging India Index	AUD	667.48	2,875.63	1.20	0.77	-NA-	-NA-	1.10	7.96	19.28	-4.71	-5.19	-5.19	35.11	34.93	26.49
Emerging EMEA	AUD	2,273.43	29,046.55	12.09	5.35	-NA-	-NA-	9.91	1.77	-2.54	-3.61	-2.58	-2.58	-6.49	14.80	14.90
Emerging Chile Index	AUD	4,981.52	2,024.93	0.84	1.19	-NA-	-NA-	22.01	18.62	19.78	6.50	1.63	1.63	11.98	39.34	13.84
Emerging Russia Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	AUD	129.15	11,648.03	4.85	5.89	-NA-	-NA-	-22.83	-9.23	1.54	-6.31	-2.37	-2.37	10.97	34.56	27.06
Emerging Malaysia Index	AUD	2,323.68	8,942.39	3.72	4.02	-NA-	-NA-	3.93	-2.31	-3.60	-3.48	3.37	3.37	3.30	13.28	11.94
Emerging Taiwan Index	AUD	2,354.32	189.05	0.08	7.98	-NA-	-NA-	4.26	6.09	-13.16	-5.05	1.32	1.32	-13.54	25.16	18.44
Emerging Americas	AUD	777.27	28,796.62	11.98	3.23	-NA-	-NA-	-9.44	-4.35	14.60	7.01	1.47	1.47	19.30	25.19	19.51
Emerging Brazil Index	AUD	1,325.52	15,123.66	6.29	1.45	-NA-	-NA-	-8.06	-0.62	26.96	20.75	4.74	4.74	28.66	29.57	30.91
Emerging Index	AUD	2,557.52	240,326.71	100.00	3.04	-NA-	-NA-	13.13	15.78	29.71	13.90	5.71	5.71	35.68	15.39	12.45
Emerging China Index	AUD	5,140.81	131,020.94	54.52	2.96	-NA-	-NA-	24.58	34.02	61.14	26.51	9.48	9.48	71.26	25.29	20.35
Greece	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	AUD	3,691.55	182,483.53	75.93	2.65	-NA-	-NA-	19.84	24.40	39.82	18.46	7.86	7.86	49.64	18.42	15.08

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Emerging Middle East/Africa	EUR	2,190.96	17,381.11	10.90	0.00	-NA-	2.32	2.66	-3.98	-8.38	-5.88	-3.85	-3.85	-13.33	21.09	17.23
Emerging Indonesia Index	EUR	2,268.38	5,403.12	3.39	0.00	-NA-	-NA-	-1.18	0.58	-24.46	-6.93	-1.57	-1.57	-11.78	28.49	22.69
Emerging Turkey Index	EUR	1,433.18	1,486.37	0.93	0.00	-NA-	-NA-	-9.56	-6.85	-26.44	-10.34	-8.85	-8.85	-17.65	45.02	25.71
Emerging Philippines Index	EUR	7,086.02	12,179.54	7.64	0.00	-NA-	-NA-	12.34	10.37	0.68	2.63	4.79	4.79	9.79	21.02	18.91
Emerging UAE Index	EUR	4,408.83	1,231.28	0.77	0.00	-NA-	-NA-	17.60	-13.52	-20.37	-9.15	-3.76	-3.76	-23.83	25.98	18.97
Emerging Thailand Index	EUR	8,263.66	8,604.76	5.39	0.00	-NA-	-NA-	8.19	5.71	21.04	5.84	6.89	6.89	18.45	20.96	12.20
Emerging South Africa Index	EUR	2,005.88	16,057.06	10.07	0.00	-NA-	-NA-	-3.04	1.86	-5.04	-5.73	-3.94	-3.94	-11.30	21.21	20.20
Emerging Egypt Index	EUR	728.30	92.77	0.06	0.00	-NA-	-NA-	-6.92	-NA-	-32.75	19.80	14.55	14.55	2.50	53.12	47.66
Emerging Europe	EUR	713.58	1,897.67	1.19	0.00	-NA-	-16.41	-5.43	-7.09	-20.24	-9.20	-7.69	-7.69	-13.27	28.64	20.48
Emerging India Index	EUR	700.98	1,908.61	1.20	0.00	-NA-	-NA-	-4.58	4.32	14.16	-6.61	-6.33	-6.33	29.11	37.20	28.37
Emerging EMEA	EUR	1,838.24	19,278.78	12.09	0.00	-NA-	0.21	1.26	-3.95	-9.72	-6.22	-4.24	-4.24	-13.36	20.05	16.22
Emerging Chile Index	EUR	4,769.84	1,343.99	0.84	0.00	-NA-	-NA-	17.13	15.30	15.39	5.11	1.11	1.11	7.00	39.70	15.06
Emerging Russia Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	EUR	127.53	7,731.03	4.85	0.00	-NA-	-NA-	-28.36	-14.65	-6.48	-8.76	-2.90	-2.90	2.61	34.05	25.87
Emerging Malaysia Index	EUR	2,092.08	5,935.25	3.72	0.00	-NA-	-NA-	-3.47	-7.15	-9.23	-6.50	2.60	2.60	-3.26	14.63	13.08
Emerging Taiwan Index	EUR	1,721.59	125.48	0.08	0.00	-NA-	-NA-	-5.58	-2.90	-21.35	-12.94	0.80	0.80	-22.33	25.65	20.18
Emerging Americas	EUR	803.82	19,112.90	11.98	0.00	-NA-	-11.23	-15.76	-8.74	8.24	4.97	0.91	0.91	12.39	31.94	22.70
Emerging Brazil Index	EUR	1,282.63	10,037.88	6.29	0.00	-NA-	-NA-	-13.97	-3.98	22.07	19.09	4.13	4.13	22.70	34.20	35.75
Emerging Index	EUR	2,505.61	159,509.68	100.00	0.00	-NA-	-0.60	5.25	10.37	22.25	11.24	4.55	4.55	27.24	22.09	14.04
Emerging China Index	EUR	4,682.12	86,961.24	54.52	0.00	-NA-	-NA-	15.55	27.35	51.71	23.30	8.08	8.08	60.13	26.67	21.00
Greece	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	EUR	3,795.22	121,118.00	75.93	0.00	-NA-	1.51	11.86	18.88	32.28	15.68	6.68	6.68	40.60	24.40	16.00

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Emerging Middle East/Africa	USD	2,042.62	20,547.95	10.90	0.00	-NA-	2.78	0.94	-6.08	-3.62	-2.44	-4.39	-4.39	-2.86	23.27	19.21
Emerging Indonesia Index	USD	1,912.49	6,387.56	3.39	0.00	-NA-	-NA-	-2.84	-1.62	-20.53	-3.53	-2.13	-2.13	-1.12	27.75	21.81
Emerging Turkey Index	USD	1,208.33	1,757.19	0.93	0.00	-NA-	-NA-	-11.08	-8.89	-22.62	-7.07	-9.37	-9.37	-7.70	45.39	25.69
Emerging Philippines Index	USD	5,974.29	14,398.66	7.64	0.00	-NA-	-NA-	10.45	7.95	5.91	6.38	4.20	4.20	23.06	22.40	20.20
Emerging UAE Index	USD	3,824.10	1,455.62	0.77	0.00	-NA-	-NA-	15.63	-15.41	-16.23	-5.84	-4.30	-4.30	-14.63	26.98	20.85
Emerging Thailand Index	USD	6,967.17	10,172.55	5.39	0.00	-NA-	-NA-	6.38	3.40	27.33	9.70	6.28	6.28	32.77	21.87	13.81
Emerging South Africa Index	USD	1,691.18	18,982.65	10.07	0.00	-NA-	-NA-	-4.67	-0.37	-0.10	-2.28	-4.48	-4.48	-0.58	23.01	21.31
Emerging Egypt Index	USD	642.93	109.67	0.06	0.00	-NA-	-NA-	-7.63	-NA-	-29.25	24.18	13.91	13.91	14.88	54.68	48.33
Emerging Europe	USD	665.26	2,243.43	1.19	0.00	-NA-	-16.03	-7.02	-9.12	-16.10	-5.89	-8.21	-8.21	-2.79	30.53	21.46
Emerging India Index	USD	591.01	2,256.36	1.20	0.00	-NA-	-NA-	-6.18	2.04	20.09	-3.20	-6.86	-6.86	44.71	38.88	29.33
Emerging EMEA	USD	1,713.78	22,791.38	12.09	0.00	-NA-	0.66	-0.44	-6.05	-5.03	-2.79	-4.78	-4.78	-2.89	22.53	18.19
Emerging Chile Index	USD	4,250.62	1,588.86	0.84	0.00	-NA-	-NA-	13.94	12.78	21.39	8.95	0.54	0.54	19.93	41.06	16.92
Emerging Russia Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	USD	107.53	9,139.63	4.85	0.00	-NA-	-NA-	-29.56	-16.51	-1.62	-5.43	-3.45	-3.45	15.00	35.35	26.54
Emerging Malaysia Index	USD	1,763.85	7,016.65	3.72	0.00	-NA-	-NA-	-5.09	-9.18	-4.51	-3.08	2.02	2.02	8.43	15.59	15.12
Emerging Taiwan Index	USD	1,451.49	148.34	0.08	0.00	-NA-	-NA-	-7.16	-5.03	-17.27	-9.76	0.24	0.24	-12.95	27.10	20.60
Emerging Americas	USD	749.39	22,595.27	11.98	0.00	-NA-	-10.83	-17.17	-10.73	13.87	8.80	0.34	0.34	25.97	34.55	24.74
Emerging Brazil Index	USD	1,081.40	11,866.78	6.29	0.00	-NA-	-NA-	-15.41	-6.08	28.42	23.44	3.55	3.55	37.53	37.63	38.35
Emerging Index	USD	2,335.97	188,572.35	100.00	0.00	-NA-	-0.16	3.49	7.95	28.60	15.30	3.96	3.96	42.61	24.79	17.10
Emerging China Index	USD	3,947.54	102,805.58	54.52	0.00	-NA-	-NA-	13.61	24.57	59.59	27.80	7.47	7.47	79.48	29.93	23.96
Greece	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	USD	3,538.27	143,185.70	75.93	0.00	-NA-	1.97	9.99	16.28	39.15	19.90	6.08	6.08	57.59	27.29	18.80

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Emerging Middle East/Africa	GBP	2,453.62	15,315.43	10.90	0.00	-NA-	2.28	4.75	0.04	-6.68	-5.55	-8.17	-8.17	-10.53	23.89	20.66
Emerging Indonesia Index	GBP	2,540.82	4,760.98	3.39	0.00	-NA-	-NA-	0.83	4.78	-23.06	-6.60	-6.00	-6.00	-8.93	29.74	24.88
Emerging Turkey Index	GBP	1,605.32	1,309.72	0.93	0.00	-NA-	-NA-	-7.72	-2.96	-25.08	-10.03	-12.95	-12.95	-14.99	46.28	28.18
Emerging Philippines Index	GBP	7,937.08	10,732.05	7.64	0.00	-NA-	-NA-	14.62	14.98	2.55	2.99	0.08	0.08	13.34	22.42	20.73
Emerging UAE Index	GBP	5,080.47	1,084.95	0.77	0.00	-NA-	-NA-	20.00	-9.90	-18.89	-8.83	-8.09	-8.09	-21.37	27.39	20.54
Emerging Thailand Index	GBP	9,256.17	7,582.12	5.39	0.00	-NA-	-NA-	10.40	10.14	23.28	6.21	2.08	2.08	22.28	21.89	14.62
Emerging South Africa Index	GBP	2,246.79	14,148.74	10.07	0.00	-NA-	-NA-	-1.07	6.12	-3.28	-5.39	-8.26	-8.26	-8.44	23.22	23.31
Emerging Egypt Index	GBP	854.16	81.74	0.06	0.00	-NA-	-NA-	-4.14	-NA-	-31.50	20.22	9.40	9.40	5.81	54.86	50.47
Emerging Europe	GBP	799.12	1,672.14	1.19	0.00	-NA-	-16.44	-3.51	-3.20	-18.76	-8.88	-11.85	-11.85	-10.47	30.02	22.80
Emerging India Index	GBP	785.18	1,681.78	1.20	0.00	-NA-	-NA-	-2.64	8.69	16.27	-6.28	-10.54	-10.54	33.27	38.80	30.68
Emerging EMEA	GBP	2,058.61	16,987.57	12.09	0.00	-NA-	0.18	3.32	0.07	-8.05	-5.88	-8.55	-8.55	-10.56	22.95	19.63
Emerging Chile Index	GBP	5,647.12	1,184.26	0.84	0.00	-NA-	-NA-	18.25	20.12	17.53	5.48	-3.43	-3.43	10.46	41.34	19.00
Emerging Russia Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	GBP	142.85	6,812.23	4.85	0.00	-NA-	-NA-	-26.90	-11.08	-4.75	-8.44	-7.27	-7.27	5.92	35.78	28.77
Emerging Malaysia Index	GBP	2,343.35	5,229.87	3.72	0.00	-NA-	-NA-	-1.51	-3.27	-7.55	-6.17	-2.02	-2.02	-0.13	16.19	16.23
Emerging Taiwan Index	GBP	1,928.36	110.57	0.08	0.00	-NA-	-NA-	-3.65	1.16	-19.90	-12.63	-3.73	-3.73	-19.83	26.08	20.94
Emerging Americas	GBP	900.18	16,841.40	11.98	0.00	-NA-	-11.26	-14.05	-4.92	10.25	5.34	-3.63	-3.63	16.02	33.95	26.32
Emerging Brazil Index	GBP	1,436.68	8,844.91	6.29	0.00	-NA-	-NA-	-12.21	0.04	24.33	19.51	-0.55	-0.55	26.66	37.00	39.01
Emerging Index	GBP	2,805.99	140,552.57	100.00	0.00	-NA-	-0.64	7.40	14.98	24.51	11.63	-0.15	-0.15	31.34	23.88	16.90
Emerging China Index	GBP	5,244.47	76,626.23	54.52	0.00	-NA-	-NA-	17.90	32.68	54.52	23.73	3.22	3.22	65.30	27.94	22.15
Greece	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	GBP	4,250.20	106,723.59	75.93	0.00	-NA-	1.47	14.14	23.85	34.73	16.09	1.88	1.88	45.14	26.87	17.86

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Emerging Middle East/Africa	JPY	2,246.37	2,312,979.44	10.90	0.00	-NA-	5.39	8.67	-5.27	7.14	-2.26	-2.21	-2.21	-6.25	22.36	16.85
Emerging Indonesia Index	JPY	2,027.78	719,016.14	3.39	0.00	-NA-	-NA-	4.61	-0.77	-11.67	-3.35	0.10	0.10	-4.57	28.04	20.57
Emerging Turkey Index	JPY	1,281.17	197,798.24	0.93	0.00	-NA-	-NA-	-4.26	-8.10	-13.98	-6.90	-7.30	-7.30	-10.92	45.31	24.69
Emerging Philippines Index	JPY	6,334.44	1,620,784.75	7.64	0.00	-NA-	-NA-	18.92	8.89	17.73	6.57	6.57	6.57	18.77	22.34	18.32
Emerging UAE Index	JPY	4,054.63	163,852.12	0.77	0.00	-NA-	-NA-	24.50	-14.68	-6.88	-5.66	-2.12	-2.12	-17.61	29.46	21.29
Emerging Thailand Index	JPY	7,387.18	1,145,072.83	5.39	0.00	-NA-	-NA-	14.54	4.30	41.54	9.90	8.70	8.70	28.13	22.15	13.41
Emerging South Africa Index	JPY	1,793.13	2,136,782.11	10.07	0.00	-NA-	-NA-	2.64	0.49	11.05	-2.11	-2.31	-2.31	-4.05	21.97	18.68
Emerging Egypt Index	JPY	681.69	12,345.21	0.06	0.00	-NA-	-NA-	-0.55	-NA-	-21.36	24.40	16.50	16.50	10.88	56.12	47.94
Emerging Europe	JPY	731.62	252,531.74	1.19	0.00	-NA-	-13.89	0.11	-8.33	-6.73	-5.71	-6.12	-6.12	-6.19	30.78	20.64
Emerging India Index	JPY	626.63	253,987.54	1.20	0.00	-NA-	-NA-	1.01	2.93	33.49	-3.02	-4.74	-4.74	39.66	38.21	26.15
Emerging EMEA	JPY	1,884.74	2,565,511.18	12.09	0.00	-NA-	3.23	7.19	-5.24	5.57	-2.61	-2.61	-2.61	-6.28	21.82	15.99
Emerging Chile Index	JPY	4,506.86	178,850.42	0.84	0.00	-NA-	-NA-	-44.35	-65.41	34.93	9.15	2.83	2.83	15.75	53.95	43.23
Emerging Russia Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	JPY	114.01	1,028,802.40	4.85	0.00	-NA-	-NA-	-24.16	-15.79	9.36	-5.26	-1.25	-1.25	10.99	35.60	26.06
Emerging Malaysia Index	JPY	1,870.18	789,829.13	3.72	0.00	-NA-	-NA-	2.19	-8.40	6.15	-2.91	4.34	4.34	4.65	16.42	14.01
Emerging Taiwan Index	JPY	1,538.99	16,698.07	0.08	0.00	-NA-	-NA-	-0.04	-4.21	-8.03	-9.59	2.52	2.52	-15.99	29.17	21.72
Emerging Americas	JPY	824.15	2,543,436.64	11.98	0.00	-NA-	-8.56	-10.82	-9.96	26.57	9.00	2.62	2.62	21.58	32.55	21.53
Emerging Brazil Index	JPY	1,146.59	1,335,783.82	6.29	0.00	-NA-	-NA-	-8.92	-5.26	42.75	23.67	5.90	5.90	32.73	35.22	33.97
Emerging Index	JPY	2,568.98	21,226,646.48	100.00	0.00	-NA-	2.39	11.43	8.89	42.95	15.51	6.33	6.33	37.63	23.86	15.37
Emerging China Index	JPY	4,185.51	11,572,310.21	54.52	0.00	-NA-	-NA-	22.33	25.65	77.40	28.03	9.92	9.92	73.22	31.17	23.82
Greece	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	JPY	3,891.21	16,117,698.67	75.93	0.00	-NA-	4.56	18.42	17.29	54.68	20.12	8.49	8.49	52.09	26.58	18.02

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Price Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East/Africa	AUD	1,703.46	26,187.40	10.90	0.00	-NA-	-1.99	6.78	-2.60	-6.00	-4.63	-3.35	-3.35	-10.35	20.60	15.70
Emerging Indonesia Index	AUD	1,922.60	8,140.65	3.39	0.00	-NA-	-NA-	2.79	2.02	-22.50	-5.69	-1.07	-1.07	-8.75	26.53	20.12
Emerging Turkey Index	AUD	1,214.72	2,239.46	0.93	0.00	-NA-	-NA-	-5.92	-5.52	-24.53	-9.15	-8.39	-8.39	-14.82	44.25	25.11
Emerging Philippines Index	AUD	6,005.88	18,350.42	7.64	0.00	-NA-	-NA-	16.85	11.95	3.30	3.99	5.33	5.33	13.56	19.67	18.75
Emerging UAE Index	AUD	3,844.32	1,855.12	0.77	0.00	-NA-	-NA-	22.33	-12.28	-18.30	-7.95	-3.26	-3.26	-21.21	27.22	18.76
Emerging Thailand Index	AUD	7,004.01	12,964.44	5.39	0.00	-NA-	-NA-	12.54	7.23	24.18	7.24	7.43	7.43	22.52	19.37	12.55
Emerging South Africa Index	AUD	1,700.12	24,192.51	10.07	0.00	-NA-	-NA-	0.86	3.32	-2.57	-4.48	-3.45	-3.45	-8.25	18.70	18.41
Emerging Egypt Index	AUD	646.33	139.77	0.06	0.00	-NA-	-NA-	-2.28	-NA-	-31.00	21.39	15.14	15.14	6.02	53.73	47.99
Emerging Europe	AUD	554.80	2,859.15	1.19	0.00	-NA-	-19.93	-1.63	-5.75	-18.17	-8.00	-7.22	-7.22	-10.29	29.07	20.33
Emerging India Index	AUD	594.13	2,875.63	1.20	0.00	-NA-	-NA-	-0.74	5.82	17.12	-5.37	-5.85	-5.85	33.54	35.03	26.76
Emerging EMEA	AUD	1,429.22	29,046.55	12.09	0.00	-NA-	-4.01	5.33	-2.57	-7.38	-4.97	-3.75	-3.75	-10.38	19.72	14.79
Emerging Chile Index	AUD	4,273.09	2,024.93	0.84	0.00	-NA-	-NA-	20.55	16.95	18.39	6.50	1.63	1.63	10.68	39.30	13.79
Emerging Russia Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	AUD	108.09	11,648.03	4.85	0.00	-NA-	-NA-	-25.48	-13.42	-4.05	-7.55	-2.40	-2.40	6.13	34.35	26.79
Emerging Malaysia Index	AUD	1,773.18	8,942.39	3.72	0.00	-NA-	-NA-	0.41	-5.82	-6.87	-5.26	3.13	3.13	0.07	13.44	12.11
Emerging Taiwan Index	AUD	1,459.16	189.05	0.08	0.00	-NA-	-NA-	-1.78	-1.51	-19.31	-11.78	1.32	1.32	-19.67	24.67	18.35
Emerging Americas	AUD	624.96	28,796.62	11.98	0.00	-NA-	-14.97	-12.38	-7.43	11.05	6.36	1.42	1.42	16.25	30.61	19.75
Emerging Brazil Index	AUD	1,087.12	15,123.66	6.29	0.00	-NA-	-NA-	-10.51	-2.60	25.24	20.67	4.67	4.67	26.91	29.80	31.16
Emerging Index	AUD	1,948.10	240,326.71	100.00	0.00	-NA-	-4.79	9.49	11.95	25.42	12.72	5.09	5.09	31.60	21.88	12.39
Emerging China Index	AUD	3,968.41	131,020.94	54.52	0.00	-NA-	-NA-	20.20	29.18	55.65	24.93	8.63	8.63	65.63	25.36	20.41
Greece	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	AUD	2,950.76	182,483.53	75.93	0.00	-NA-	-2.77	16.36	20.58	35.71	17.21	7.23	7.23	45.43	24.57	15.06

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Sep-17	Free Float Emerging Weight Sep-17
China Overseas Land & Investment Ltd.	CHN	10,548.27	6.61
Evergrande Real Estate Group	CHN	8,626.10	5.41
Sunac China Holdings (P Chip)	CHN	7,519.37	4.71
Country Garden Holdings	CHN	7,122.24	4.47
China Resources Land Ltd	CHN	6,924.63	4.34
Global Logistics Properties	CHN	6,006.91	3.77
SM Prime Holdings	PHIL	5,163.71	3.24
Ayala Land	PHIL	5,008.75	3.14
Central Pattana	THAI	4,883.42	3.06
Growthpoint Management Services Pty Ltd	SAF	4,153.08	2.60
Fibra Uno Administracion S.A. de C.V.	MEX	3,851.53	2.41
China Vanke Co., Ltd (B)	CHN	3,659.85	2.29
Redefine Properties	SAF	3,390.36	2.13
BR MALLS Participacoes S.A.	BRAZ	3,131.06	1.96
Longfor Properties Co. Ltd.	CHN	3,118.48	1.96
Resilient Property Income Fund	SAF	2,529.04	1.59
Shimao Property Holdings	CHN	2,203.38	1.38
China Jinmao Holdings Group	CHN	2,089.62	1.31
Kerry Properties Limited	CHN	2,071.43	1.30
Guangzhou R&F Properties	CHN	2,021.90	1.27

Country Breakdown

Country Index	Number of Constituent Sep-17	Free Float Mkt Cap (EUR m) Sep-17	Free Float Emerging Weight Sep-17
FTSE EPRA/NAREIT Emerging Index	147	159,509.68	100.00
FTSE EPRA/NAREIT Emerging Asia/Pacific	100	121,118.00	75.93
FTSE EPRA/NAREIT Emerging EMEA	22	19,278.78	12.09
FTSE EPRA/NAREIT Emerging Middle East/Africa	18	17,381.11	10.90
FTSE EPRA/NAREIT Emerging Europe	5	1,897.67	1.19

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top and Bottom 20 Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Sep-17	Dividend Return Sep-17	Total Return Sep-17
Sunac China Holdings (P Chip)	Non-Rental	Diversified	CHN	71.87	0	71.88
China Aoyuan Property Group (P	Non-Rental	Diversified	CHN	40.65	0	40.65
KWG Property Holding	Non-Rental	Diversified	HK	32.54	1.59	34.13
Country Garden Holdings	Non-Rental	Residential	CHN	28.44	1.55	29.99
Agile Property Holdings	Non-Rental	Diversified	CHN	25.27	2.42	27.69
Road King Infrastructure	Non-Rental	Diversified	CHN	23.82	1.48	25.3
China Overseas Grand Oceans	Non-Rental	Diversified	CHN	24.14	0.25	24.38
Shimao Property Holdings	Non-Rental	Diversified	CHN	20.48	2.84	23.33
JHSF Participacoes SA	Non-Rental	Diversified	BRAZ	23.16	0	23.16
Hopson Development Holdings	Non-Rental	Residential	CHN	22.05	0	22.05
Torunlar REIC (Real Estate	Non-Rental	Diversified	TUR	21.36	0	21.36
Sinolink Worldwide Holdings (P	Non-Rental	Diversified	CHN	18.69	0	18.69
Beijing Capital Land (H)	Non-Rental	Residential	CN	18.16	0	18.16
Redco Properties Group (P Chip)	Non-Rental	Diversified	CHN	16.83	0.63	17.46
Gemdale Properties and	Non-Rental	Diversified	CHN	17.33	0	17.33
China Jinmao Holdings Group	Non-Rental	Diversified	CHN	16.96	0	16.96
Sonae Sierra Brasil	Rental	Retail	BRAZ	16.73	0	16.73
Sao Carlos Empreendimentos e	Rental	Office	BRAZ	16.17	0	16.17
Emaar Misr for Development	Non-Rental	Residential	EGY	15.85	0	15.85
WHA	Non-Rental	Industrial	THAI	15.58	0	15.58

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Sep-17	Dividend Return Sep-17	Total Return Sep-17
Corporacion Inmobiliaria Vesta	Rental	Industrial	MEX	-3.16	0	-3.16
Grivalia Properties REIC	Rental	Diversified	GRC	-3.23	0	-3.23
CapitaLand Malaysia Trust	Rental	Retail	MAL	-4.05	0	-4.05
Bumi Serpong Damai PT	Non-Rental	Diversified	INDO	-4.07	0	-4.07
Tecnisa S.A.	Non-Rental	Residential	BRAZ	-4.2	0	-4.2
Balwin Properties Ltd	Non-Rental	Residential	SAF	-4.43	0	-4.43
Fibra Uno Administracion S.A. de	Rental	Diversified	MEX	-4.48	0	-4.48
Hyprop Investments Ltd	Rental	Retail	SAF	-7.73	3.04	-4.7
Supalai PLC	Non-Rental	Residential	THAI	-5.31	0	-5.31
Emaar Malls Group	Rental	Retail	UAE	-5.67	0	-5.67
China Overseas Land & Investment	Non-Rental	Residential	CHN	-7.3	1.28	-6.02
Unitech	Non-Rental	Diversified	IDA	-6.12	0	-6.12
SA Corporate Real Estate Fund	Rental	Diversified	SAF	-10.93	4.08	-6.85
Dogus Gayrimenkul Yatirim	Rental	Retail	TUR	-7.84	0	-7.84
DLF	Non-Rental	Diversified	IDA	-9.53	1.1	-8.43
Emlak Konut	Non-Rental	Residential	TUR	-8.53	0	-8.53
Beijing North Star	Non-Rental	Diversified	CHN	-8.75	0	-8.75
Malaysian Resources Corp.	Non-Rental	Diversified	MAL	-10.92	0	-10.92
Pakuwon Jati Tbk PT	Non-Rental	Diversified	INDO	-10.95	0	-10.95
Yuzhou Properties (P Chip)	Non-Rental	Diversified	CHN	-15.94	1.69	-14.24

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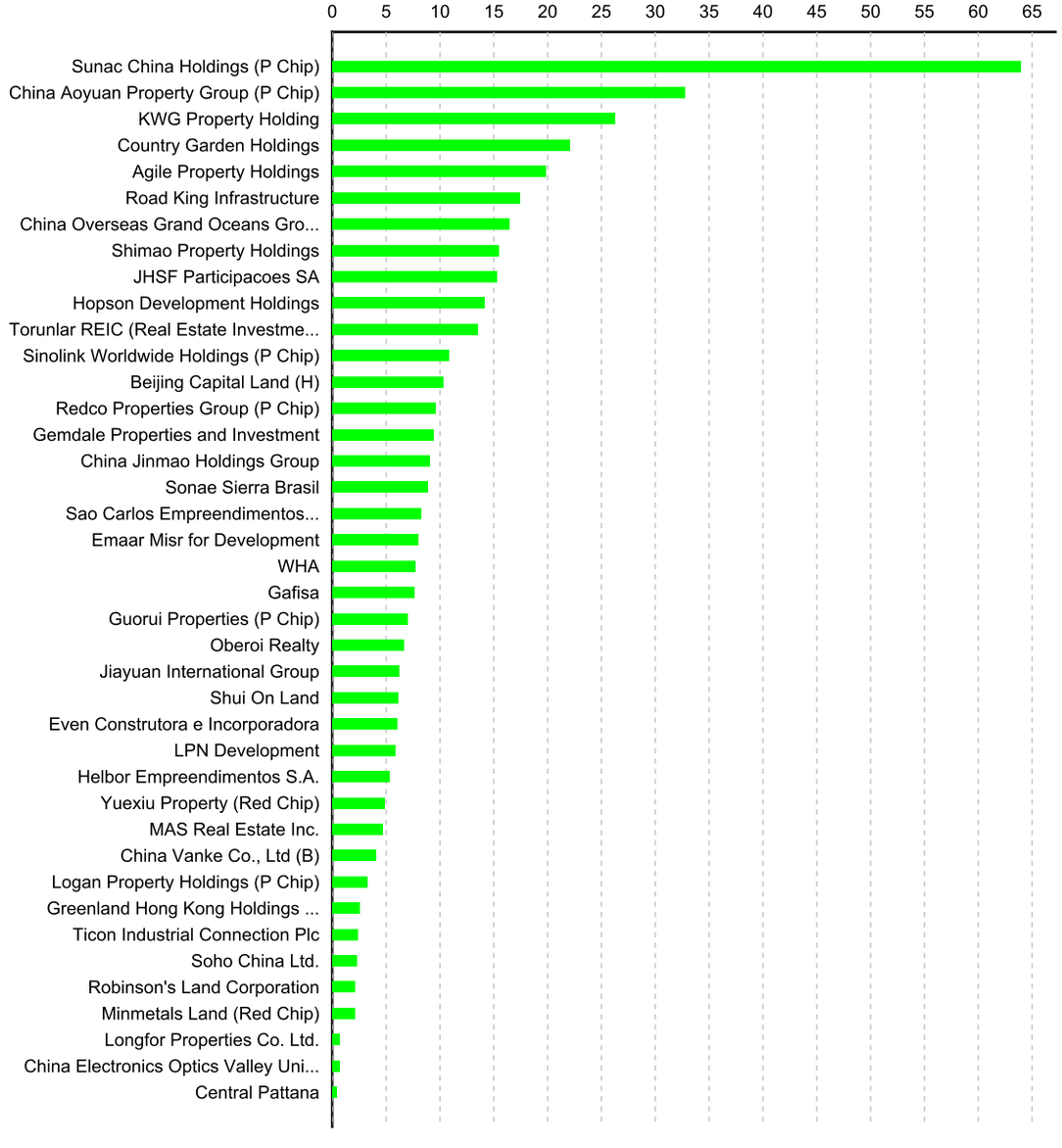

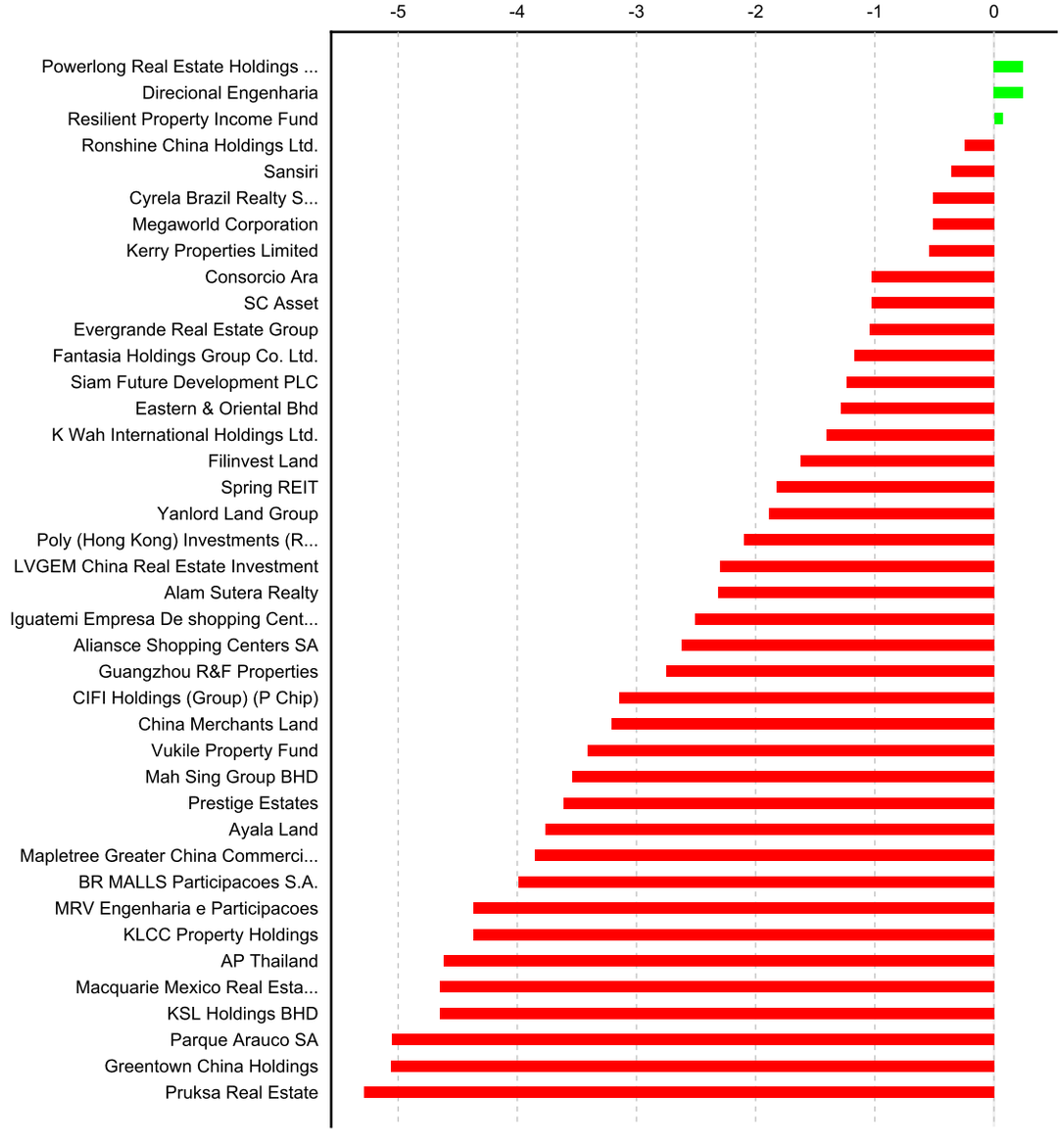

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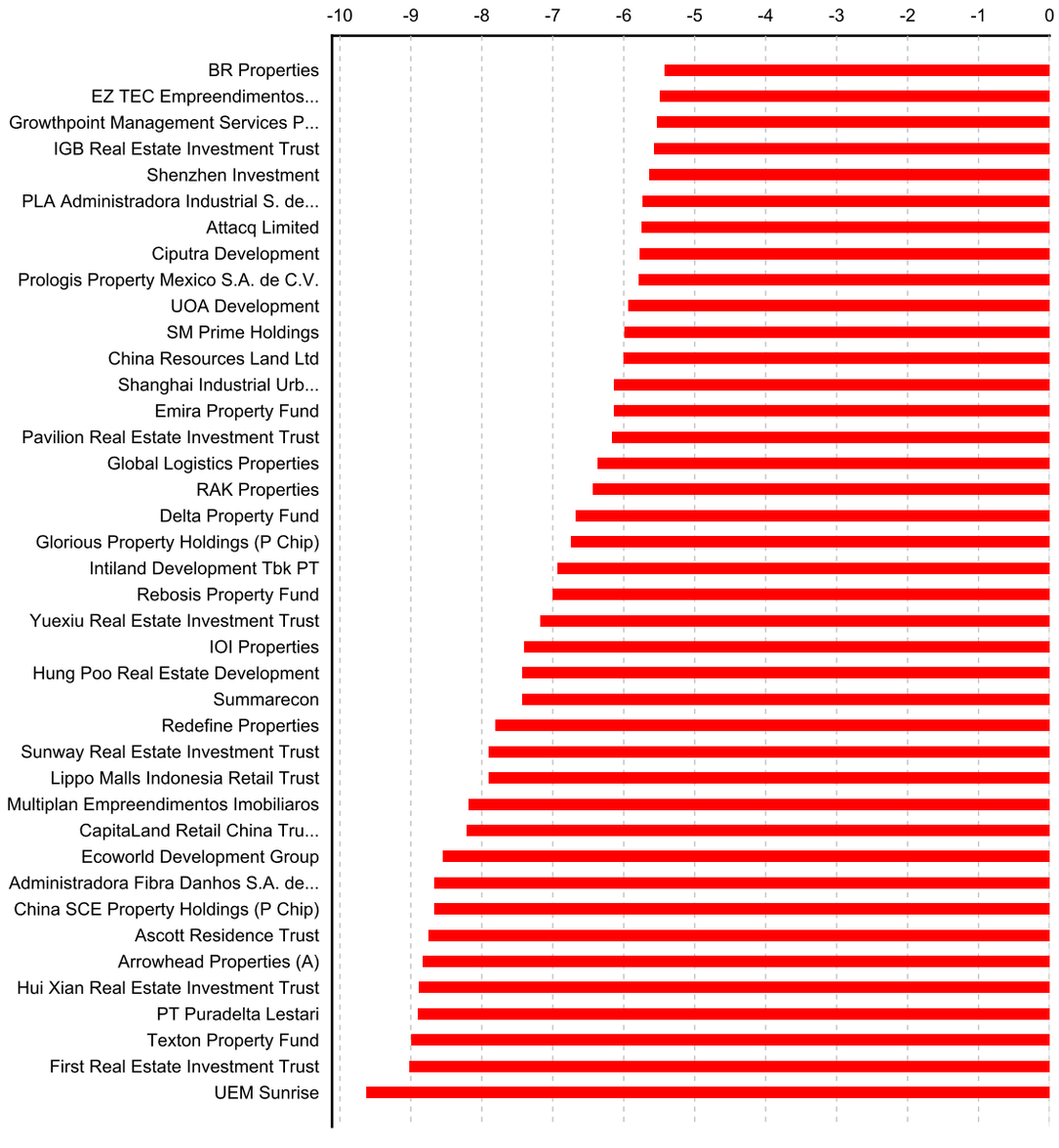
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BR Properties
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Growthpoint Management Services P...
IGB Real Estate Investment Trust
Shenzhen Investment
PLA Administradora Industrial S. de...
Attacq Limited
Ciputra Development
Prologis Property Mexico S.A. de C.V.
UOA Development
SM Prime Holdings
China Resources Land Ltd
Shanghai Industrial Urb...
Emira Property Fund
Pavilion Real Estate Investment Trust
Global Logistics Properties
RAK Properties
Delta Property Fund
Glorious Property Holdings (P Chip)
Intiland Development Tbk PT
Rebosis Property Fund
Yuexiu Real Estate Investment Trust
IOI Properties
Hung Poo Real Estate Development
Summarecon
Redefine Properties
Sunway Real Estate Investment Trust
Lippo Malls Indonesia Retail Trust
Multiplan Empreendimentos Imobiliaros
CapitaLand Retail China Tru...
Ecoworld Development Group
Administradora Fibra Danhos S.A. de...
China SCE Property Holdings (P Chip)
Ascott Residence Trust
Arrowhead Properties (A)
Hui Xian Real Estate Investment Trust
PT Puradelta Lestari
Texton Property Fund
First Real Estate Investment Trust
UEM Sunrise

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Yuexiu Real Estate Investment Trust
Is Gayrimenkul Yatirim Ortak
Concentra Fibra Hotelera Mexicana
Corporacion Inmobiliaria Vesta
Grivalia Properties REIC
CapitaLand Malaysia Trust
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Emaar Malls Group
China Overseas Land & Investment Ltd.
Unitech
SA Corporate Real Estate Fund
Dogus Gayrimenkul Yatirim Ortakligi
DLF
Emlak Konut
Beijing North Star
Malaysian Resources Corp.
Pakuwon Jati Tbk PT
Yuzhou Properties (P Chip)

Section 4.2

FTSE EPRA/NAREIT Emerging Markets REIT/Non-REIT Index Series

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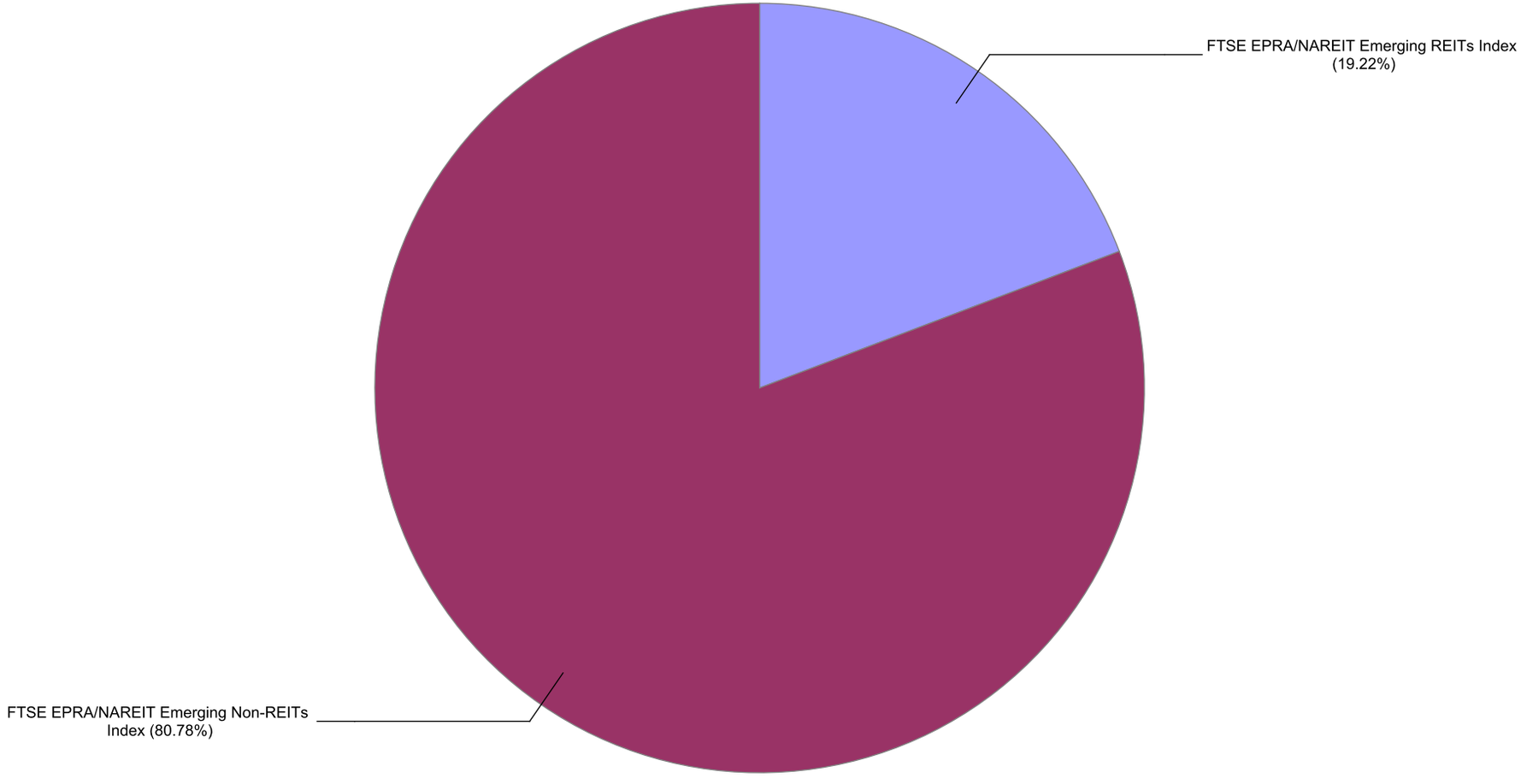
Graph 39: Global Emerging - Breakdown by Sector



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Gross Total Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa Non-REITs Index	EUR	3,552.03	2,601.88	1.63	2.46	-NA-	-NA-	6.71	-11.33	-11.48	-1.63	-0.54	-0.54	-12.47	21.79	17.54
Emerging Middle East and Africa REITs Index	EUR	3,145.61	14,779.23	9.27	7.66	-NA-	-NA-	4.09	9.28	1.31	-4.40	-2.51	-2.51	-6.84	20.91	20.44
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	EUR	1,824.71	1,897.67	1.19	3.19	-NA-	-NA-	-5.47	-1.97	-19.61	-9.20	-7.69	-7.69	-12.58	26.88	23.31
Emerging EMEA Non-REITs Index	EUR	2,860.63	2,601.88	1.63	2.46	-NA-	-NA-	4.28	-8.94	-11.48	-1.63	-0.54	-0.54	-12.47	17.66	16.06
Emerging EMEA REITs Index	EUR	2,540.54	16,676.90	10.46	7.15	-NA-	-NA-	3.44	7.73	-1.67	-4.97	-3.12	-3.12	-7.56	19.26	19.33
Emerging Americas Non-REITs Index	EUR	1,092.60	12,281.06	7.70	1.70	-NA-	-NA-	-11.38	-1.16	21.11	15.28	3.45	3.45	21.14	28.59	29.69
Emerging Asia Pacific Non-REITs Index	EUR	4,970.80	113,966.89	71.45	2.59	-NA-	-NA-	16.08	23.88	39.30	18.20	7.73	7.73	48.03	18.63	16.56
Emerging Non-REITs Index	EUR	3,690.21	128,849.83	80.78	2.50	-NA-	-NA-	10.99	17.67	35.48	17.44	7.13	7.13	42.62	17.08	15.80
Emerging REITs Index	EUR	2,300.37	30,659.86	19.22	6.82	-NA-	-NA-	1.17	3.20	-0.39	-4.44	-2.14	-2.14	-1.44	15.75	15.42
Emerging Middle East and Africa Non-REITs Index	USD	3,312.94	3,075.94	1.63	2.46	-NA-	-NA-	4.92	-13.27	-6.88	1.96	-1.10	-1.10	-1.89	23.36	20.21
Emerging Middle East and Africa REITs Index	USD	2,931.52	17,472.00	9.27	7.66	-NA-	-NA-	2.35	6.89	6.58	-0.91	-3.06	-3.06	4.41	22.53	21.58
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	USD	1,702.25	2,243.43	1.19	3.19	-NA-	-NA-	-7.05	-4.12	-15.43	-5.89	-8.21	-8.21	-2.02	28.98	23.38
Emerging EMEA Non-REITs Index	USD	2,668.01	3,075.94	1.63	2.46	-NA-	-NA-	2.53	-10.93	-6.88	1.96	-1.10	-1.10	-1.89	20.30	18.51
Emerging EMEA REITs Index	USD	2,367.96	19,715.43	10.46	7.15	-NA-	-NA-	1.70	5.37	3.44	-1.50	-3.67	-3.67	3.61	21.67	20.41
Emerging Americas Non-REITs Index	USD	1,018.62	14,518.67	7.70	1.70	-NA-	-NA-	-12.87	-3.32	27.40	19.49	2.87	2.87	35.78	32.39	32.27
Emerging Asia Pacific Non-REITs Index	USD	4,634.86	134,731.65	71.45	2.59	-NA-	-NA-	14.13	21.17	46.54	22.52	7.12	7.12	65.92	21.83	19.47
Emerging Non-REITs Index	USD	3,440.86	152,326.26	80.78	2.50	-NA-	-NA-	9.13	15.10	42.52	21.73	6.53	6.53	59.85	21.16	19.12
Emerging REITs Index	USD	2,143.78	36,246.09	19.22	6.82	-NA-	-NA-	-0.52	0.95	4.78	-0.95	-2.69	-2.69	10.47	18.14	16.56

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Gross Total Return

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Emerging Middle East and Africa Non-REITs Index	GBP	3,979.53	2,292.66	1.63	2.46	-NA-	-NA-	8.88	-7.62	-9.84	-1.28	-5.01	-5.01	-9.64	23.04	19.96
Emerging Middle East and Africa REITs Index	GBP	3,521.37	13,022.77	9.27	7.66	-NA-	-NA-	6.21	13.85	3.19	-4.07	-6.90	-6.90	-3.84	23.18	23.60
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,044.76	1,672.14	1.19	3.19	-NA-	-NA-	-3.54	2.13	-18.12	-8.88	-11.85	-11.85	-9.76	28.61	25.72
Emerging EMEA Non-REITs Index	GBP	3,204.84	2,292.66	1.63	2.46	-NA-	-NA-	6.40	-5.14	-9.84	-1.28	-5.01	-5.01	-9.64	19.03	18.04
Emerging EMEA REITs Index	GBP	2,844.42	14,694.92	10.46	7.15	-NA-	-NA-	5.54	12.24	0.15	-4.63	-7.48	-7.48	-4.58	21.46	22.58
Emerging Americas Non-REITs Index	GBP	1,223.58	10,821.50	7.70	1.70	-NA-	-NA-	-9.58	2.97	23.35	15.69	-1.20	-1.20	25.05	31.41	33.19
Emerging Asia Pacific Non-REITs Index	GBP	5,567.44	100,422.36	71.45	2.59	-NA-	-NA-	18.44	29.06	41.88	18.62	2.89	2.89	52.81	20.66	18.51
Emerging Non-REITs Index	GBP	4,133.19	113,536.51	80.78	2.50	-NA-	-NA-	13.25	22.59	37.99	17.86	2.31	2.31	47.22	19.52	18.23
Emerging REITs Index	GBP	2,575.13	27,016.05	19.22	6.82	-NA-	-NA-	3.23	7.52	1.45	-4.10	-6.54	-6.54	1.74	17.99	18.93
Emerging Middle East and Africa Non-REITs Index	JPY	3,643.40	346,243.44	1.63	2.46	-NA-	-NA-	12.96	-12.52	3.51	2.15	1.15	1.15	-5.31	24.44	19.91
Emerging Middle East and Africa REITs Index	JPY	3,223.94	1,966,736.00	9.27	7.66	-NA-	-NA-	10.20	7.81	18.47	-0.73	-0.85	-0.85	0.77	21.28	18.96
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,872.05	252,531.74	1.19	3.19	-NA-	-NA-	0.07	-3.29	-5.99	-5.71	-6.12	-6.12	-5.44	30.22	22.73
Emerging EMEA Non-REITs Index	JPY	2,934.14	346,243.44	1.63	2.46	-NA-	-NA-	10.39	-10.16	3.51	2.15	1.15	1.15	-5.31	21.76	18.52
Emerging EMEA REITs Index	JPY	2,604.16	2,219,267.74	10.46	7.15	-NA-	-NA-	9.50	6.29	14.99	-1.32	-1.47	-1.47	-0.01	21.61	17.89
Emerging Americas Non-REITs Index	JPY	1,120.23	1,634,293.84	7.70	1.70	-NA-	-NA-	-6.19	-2.49	41.62	19.71	5.21	5.21	31.04	30.38	28.06
Emerging Asia Pacific Non-REITs Index	JPY	5,097.19	15,166,068.54	71.45	2.59	-NA-	-NA-	22.88	22.22	62.89	22.74	9.56	9.56	60.13	22.58	18.62
Emerging Non-REITs Index	JPY	3,784.09	17,146,605.82	80.78	2.50	-NA-	-NA-	17.50	16.09	58.43	21.95	8.95	8.95	54.27	21.47	17.61
Emerging REITs Index	JPY	2,357.62	4,080,040.66	19.22	6.82	-NA-	-NA-	7.11	1.82	16.48	-0.77	-0.48	-0.48	6.62	18.47	14.55

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Gross Total Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa Non-REITs Index	AUD	2,762.85	3,920.15	1.63	2.46	-NA-	-NA-	11.00	-10.06	-9.18	-0.33	-0.03	-0.03	-9.46	21.95	17.28
Emerging Middle East and Africa REITs Index	AUD	2,444.76	22,267.26	9.27	7.66	-NA-	-NA-	8.28	10.84	3.94	-3.14	-2.01	-2.01	-3.64	18.76	18.82
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,419.60	2,859.15	1.19	3.19	-NA-	-NA-	-1.67	-0.57	-17.52	-8.00	-7.22	-7.22	-9.58	25.74	22.74
Emerging EMEA Non-REITs Index	AUD	2,225.00	3,920.15	1.63	2.46	-NA-	-NA-	8.47	-7.64	-9.18	-0.33	-0.03	-0.03	-9.46	17.06	15.88
Emerging EMEA REITs Index	AUD	1,974.78	25,126.40	10.46	7.15	-NA-	-NA-	7.60	9.28	0.88	-3.71	-2.62	-2.62	-4.39	16.84	17.80
Emerging Americas Non-REITs Index	AUD	849.49	18,503.37	7.70	1.70	-NA-	-NA-	-7.82	0.26	24.25	16.81	3.98	3.98	25.30	24.68	25.49
Emerging Asia Pacific Non-REITs Index	AUD	3,865.28	171,709.24	71.45	2.59	-NA-	-NA-	20.74	25.66	42.92	19.77	8.29	8.29	53.12	17.18	15.73
Emerging Non-REITs Index	AUD	2,869.53	194,132.75	80.78	2.50	-NA-	-NA-	15.46	19.36	39.00	19.00	7.68	7.68	47.51	14.96	14.29
Emerging REITs Index	AUD	1,787.82	46,193.95	19.22	6.82	-NA-	-NA-	5.24	4.68	2.19	-3.17	-1.64	-1.64	1.95	13.66	14.63

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Net Total Return

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Emerging Middle East and Africa Non-REITs Index	EUR	3,482.99	2,601.88	1.63	2.41	-NA-	-NA-	6.54	-11.34	-11.51	-1.63	-0.54	-0.54	-12.49	21.78	17.54
Emerging Middle East and Africa REITs Index	EUR	2,931.94	14,779.23	9.27	6.20	-NA-	-NA-	2.97	8.08	-0.11	-4.85	-2.90	-2.90	-7.95	20.86	20.40
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	EUR	1,754.67	1,897.67	1.19	2.71	-NA-	-NA-	-5.86	-2.31	-19.70	-9.20	-7.69	-7.69	-12.68	26.81	23.32
Emerging EMEA Non-REITs Index	EUR	2,801.99	2,601.88	1.63	2.41	-NA-	-NA-	4.06	-8.96	-11.51	-1.63	-0.54	-0.54	-12.49	17.66	16.06
Emerging EMEA REITs Index	EUR	2,381.27	16,676.90	10.46	5.80	-NA-	-NA-	2.45	6.65	-2.90	-5.36	-3.46	-3.46	-8.55	19.24	19.31
Emerging Americas Non-REITs Index	EUR	1,083.12	12,281.06	7.70	1.59	-NA-	-NA-	-11.53	-1.29	20.96	15.27	3.44	3.44	20.99	28.59	29.70
Emerging Asia Pacific Non-REITs Index	EUR	4,866.30	113,966.89	71.45	2.43	-NA-	-NA-	15.79	23.64	39.05	18.15	7.71	7.71	47.77	18.64	16.56
Emerging Non-REITs Index	EUR	3,622.32	128,849.83	80.78	2.35	-NA-	-NA-	10.73	17.46	35.26	17.39	7.11	7.11	42.38	17.08	15.80
Emerging REITs Index	EUR	2,186.59	30,659.86	19.22	5.93	-NA-	-NA-	0.50	2.48	-1.24	-4.69	-2.33	-2.33	-2.14	15.75	15.41
Emerging Middle East and Africa Non-REITs Index	USD	3,248.49	3,075.94	1.63	2.41	-NA-	-NA-	4.76	-13.28	-6.91	1.96	-1.10	-1.10	-1.91	23.36	20.21
Emerging Middle East and Africa REITs Index	USD	2,732.42	17,472.00	9.27	6.20	-NA-	-NA-	1.25	5.72	5.08	-1.37	-3.44	-3.44	3.17	22.49	21.53
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	USD	1,636.76	2,243.43	1.19	2.71	-NA-	-NA-	-7.44	-4.45	-15.53	-5.89	-8.21	-8.21	-2.13	28.98	23.40
Emerging EMEA Non-REITs Index	USD	2,613.28	3,075.94	1.63	2.41	-NA-	-NA-	2.32	-10.95	-6.91	1.96	-1.10	-1.10	-1.91	20.30	18.51
Emerging EMEA REITs Index	USD	2,219.51	19,715.43	10.46	5.80	-NA-	-NA-	0.73	4.32	2.15	-1.90	-4.00	-4.00	2.50	21.66	20.39
Emerging Americas Non-REITs Index	USD	1,009.78	14,518.67	7.70	1.59	-NA-	-NA-	-13.02	-3.45	27.25	19.47	2.86	2.86	35.62	32.39	32.28
Emerging Asia Pacific Non-REITs Index	USD	4,537.37	134,731.65	71.45	2.43	-NA-	-NA-	13.85	20.93	46.28	22.46	7.10	7.10	65.63	21.83	19.47
Emerging Non-REITs Index	USD	3,377.52	152,326.26	80.78	2.35	-NA-	-NA-	8.87	14.89	42.28	21.68	6.51	6.51	59.58	21.17	19.12
Emerging REITs Index	USD	2,037.75	36,246.09	19.22	5.93	-NA-	-NA-	-1.19	0.24	3.89	-1.21	-2.88	-2.88	9.68	18.14	16.55

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Emerging Middle East and Africa Non-REITs Index	GBP	3,902.12	2,292.66	1.63	2.41	-NA-	-NA-	8.71	-7.63	-9.87	-1.28	-5.01	-5.01	-9.66	23.04	19.96
Emerging Middle East and Africa REITs Index	GBP	3,282.21	13,022.77	9.27	6.20	-NA-	-NA-	5.07	12.60	1.74	-4.51	-7.26	-7.26	-4.98	23.15	23.56
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	GBP	1,966.09	1,672.14	1.19	2.71	-NA-	-NA-	-3.94	1.77	-18.21	-8.88	-11.85	-11.85	-9.87	28.60	25.74
Emerging EMEA Non-REITs Index	GBP	3,139.10	2,292.66	1.63	2.41	-NA-	-NA-	6.18	-5.16	-9.87	-1.28	-5.01	-5.01	-9.66	19.05	18.04
Emerging EMEA REITs Index	GBP	2,666.09	14,694.92	10.46	5.80	-NA-	-NA-	4.53	11.11	-1.10	-5.02	-7.80	-7.80	-5.60	21.45	22.57
Emerging Americas Non-REITs Index	GBP	1,212.96	10,821.50	7.70	1.59	-NA-	-NA-	-9.73	2.83	23.21	15.67	-1.21	-1.21	24.90	31.41	33.20
Emerging Asia Pacific Non-REITs Index	GBP	5,450.34	100,422.36	71.45	2.43	-NA-	-NA-	18.15	28.81	41.63	18.56	2.86	2.86	52.54	20.67	18.49
Emerging Non-REITs Index	GBP	4,057.12	113,536.51	80.78	2.35	-NA-	-NA-	12.98	22.37	37.76	17.80	2.29	2.29	46.98	19.52	18.23
Emerging REITs Index	GBP	2,447.77	27,016.05	19.22	5.93	-NA-	-NA-	2.54	6.77	0.59	-4.36	-6.72	-6.72	1.02	18.00	18.93
Emerging Middle East and Africa Non-REITs Index	JPY	3,572.53	346,243.44	1.63	2.41	-NA-	-NA-	12.79	-12.53	3.48	2.15	1.15	1.15	-5.34	24.43	19.91
Emerging Middle East and Africa REITs Index	JPY	3,004.98	1,966,736.00	9.27	6.20	-NA-	-NA-	9.01	6.63	16.81	-1.19	-1.25	-1.25	-0.43	21.22	18.89
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,800.02	252,531.74	1.19	2.71	-NA-	-NA-	-0.34	-3.62	-6.10	-5.71	-6.12	-6.12	-5.55	30.21	22.73
Emerging EMEA Non-REITs Index	JPY	2,873.96	346,243.44	1.63	2.41	-NA-	-NA-	10.16	-10.18	3.48	2.15	1.15	1.15	-5.34	21.75	18.51
Emerging EMEA REITs Index	JPY	2,440.90	2,219,267.74	10.46	5.80	-NA-	-NA-	8.45	5.22	13.54	-1.72	-1.82	-1.82	-1.08	21.59	17.85
Emerging Americas Non-REITs Index	JPY	1,110.51	1,634,293.84	7.70	1.59	-NA-	-NA-	-6.35	-2.62	41.45	19.69	5.20	5.20	30.88	30.38	28.07
Emerging Asia Pacific Non-REITs Index	JPY	4,989.98	15,166,068.54	71.45	2.43	-NA-	-NA-	22.58	21.98	62.60	22.68	9.54	9.54	59.85	22.59	18.62
Emerging Non-REITs Index	JPY	3,714.43	17,146,605.82	80.78	2.35	-NA-	-NA-	17.22	15.89	58.16	21.90	8.93	8.93	54.02	21.47	17.61
Emerging REITs Index	JPY	2,241.02	4,080,040.66	19.22	5.93	-NA-	-NA-	6.39	1.11	15.48	-1.03	-0.67	-0.67	5.86	18.47	14.53

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Emerging Middle East and Africa Non-REITs Index	AUD	2,709.10	3,920.15	1.63	2.41	-NA-	-NA-	10.83	-10.07	-9.21	-0.33	-0.03	-0.03	-9.48	21.94	17.28
Emerging Middle East and Africa REITs Index	AUD	2,278.72	22,267.26	9.27	6.20	-NA-	-NA-	7.11	9.63	2.48	-3.59	-2.40	-2.40	-4.79	18.70	18.75
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,364.98	2,859.15	1.19	2.71	-NA-	-NA-	-2.08	-0.91	-17.62	-8.00	-7.22	-7.22	-9.69	25.71	22.74
Emerging EMEA Non-REITs Index	AUD	2,179.37	3,920.15	1.63	2.41	-NA-	-NA-	8.25	-7.66	-9.21	-0.33	-0.03	-0.03	-9.48	17.05	15.88
Emerging EMEA REITs Index	AUD	1,850.97	25,126.40	10.46	5.80	-NA-	-NA-	6.56	8.18	-0.38	-4.10	-2.96	-2.96	-5.41	16.71	17.75
Emerging Americas Non-REITs Index	AUD	842.12	18,503.37	7.70	1.59	-NA-	-NA-	-7.98	0.12	24.10	16.79	3.97	3.97	25.15	24.68	25.49
Emerging Asia Pacific Non-REITs Index	AUD	3,783.98	171,709.24	71.45	2.43	-NA-	-NA-	20.45	25.41	42.66	19.71	8.26	8.26	52.85	17.18	15.72
Emerging Non-REITs Index	AUD	2,816.71	194,132.75	80.78	2.35	-NA-	-NA-	15.18	19.14	38.77	18.95	7.66	7.66	47.27	14.96	14.28
Emerging REITs Index	AUD	1,699.40	46,193.95	19.22	5.93	-NA-	-NA-	4.54	3.95	1.32	-3.43	-1.83	-1.83	1.22	13.65	14.60

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Emerging Middle East and Africa Non-REITs Index	EUR	2,313.34	2,601.88	1.63	0.00	-NA-	-NA-	3.52	-13.74	-14.59	-1.63	-0.54	-0.54	-15.50	21.74	17.49
Emerging Middle East and Africa REITs Index	EUR	1,562.20	14,779.23	9.27	0.00	-NA-	-NA-	-2.77	2.20	-5.91	-6.60	-4.41	-4.41	-12.23	20.75	20.28
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	EUR	1,409.90	1,897.67	1.19	0.00	-NA-	-NA-	-8.03	-4.20	-20.24	-9.20	-7.69	-7.69	-13.27	26.83	23.44
Emerging EMEA Non-REITs Index	EUR	1,914.66	2,601.88	1.63	0.00	-NA-	-NA-	1.18	-11.17	-14.59	-1.63	-0.54	-0.54	-15.50	17.67	16.14
Emerging EMEA REITs Index	EUR	1,375.48	16,676.90	10.46	0.00	-NA-	-NA-	-2.66	1.30	-7.97	-6.90	-4.80	-4.80	-12.40	19.16	19.30
Emerging Americas Non-REITs Index	EUR	901.32	12,281.06	7.70	0.00	-NA-	-NA-	-13.81	-3.24	19.12	15.18	3.36	3.36	19.18	28.78	29.94
Emerging Asia Pacific Non-REITs Index	EUR	3,931.09	113,966.89	71.45	0.00	-NA-	-NA-	12.64	20.14	35.34	17.00	7.07	7.07	43.92	18.71	16.65
Emerging Non-REITs Index	EUR	2,852.04	128,849.83	80.78	0.00	-NA-	-NA-	7.65	14.26	31.70	16.37	6.54	6.54	38.71	17.16	15.86
Emerging REITs Index	EUR	1,263.56	30,659.86	19.22	0.00	-NA-	-NA-	-4.52	-2.91	-6.77	-6.34	-3.16	-3.16	-6.56	15.74	15.60
Emerging Middle East and Africa Non-REITs Index	USD	2,156.71	3,075.94	1.63	0.00	-NA-	-NA-	1.78	-15.63	-10.15	1.96	-1.10	-1.10	-5.29	23.23	19.97
Emerging Middle East and Africa REITs Index	USD	1,456.43	17,472.00	9.27	0.00	-NA-	-NA-	-4.40	-0.03	-1.02	-3.19	-4.95	-4.95	-1.62	22.39	21.37
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	USD	1,314.44	2,243.43	1.19	0.00	-NA-	-NA-	-9.57	-6.30	-16.10	-5.89	-8.21	-8.21	-2.79	29.04	23.57
Emerging EMEA Non-REITs Index	USD	1,785.03	3,075.94	1.63	0.00	-NA-	-NA-	-0.52	-13.11	-10.15	1.96	-1.10	-1.10	-5.29	20.22	18.41
Emerging EMEA REITs Index	USD	1,282.35	19,715.43	10.46	0.00	-NA-	-NA-	-4.30	-0.92	-3.19	-3.50	-5.33	-5.33	-1.81	21.65	20.34
Emerging Americas Non-REITs Index	USD	840.30	14,518.67	7.70	0.00	-NA-	-NA-	-15.26	-5.35	25.31	19.39	2.78	2.78	33.58	32.57	32.47
Emerging Asia Pacific Non-REITs Index	USD	3,664.93	134,731.65	71.45	0.00	-NA-	-NA-	10.75	17.51	42.37	21.27	6.47	6.47	61.31	21.87	19.48
Emerging Non-REITs Index	USD	2,658.94	152,326.26	80.78	0.00	-NA-	-NA-	5.85	11.76	38.54	20.62	5.94	5.94	55.47	21.21	19.09
Emerging REITs Index	USD	1,178.01	36,246.09	19.22	0.00	-NA-	-NA-	-6.12	-5.03	-1.93	-2.92	-3.70	-3.70	4.73	18.25	16.71

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Emerging Middle East and Africa Non-REITs Index	GBP	2,590.66	2,292.66	1.63	0.00	-NA-	-NA-	5.63	-10.14	-13.00	-1.28	-5.01	-5.01	-12.78	23.02	19.90
Emerging Middle East and Africa REITs Index	GBP	1,749.48	13,022.77	9.27	0.00	-NA-	-NA-	-0.79	6.48	-4.17	-6.27	-8.71	-8.71	-9.39	23.10	23.46
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	GBP	1,578.92	1,672.14	1.19	0.00	-NA-	-NA-	-6.15	-0.19	-18.76	-8.88	-11.85	-11.85	-10.47	28.61	25.89
Emerging EMEA Non-REITs Index	GBP	2,144.19	2,292.66	1.63	0.00	-NA-	-NA-	3.24	-7.45	-13.00	-1.28	-5.01	-5.01	-12.78	19.01	18.10
Emerging EMEA REITs Index	GBP	1,540.37	14,694.92	10.46	0.00	-NA-	-NA-	-0.68	5.54	-6.26	-6.57	-9.08	-9.08	-9.57	21.37	22.56
Emerging Americas Non-REITs Index	GBP	1,009.37	10,821.50	7.70	0.00	-NA-	-NA-	-12.06	0.81	21.33	15.59	-1.29	-1.29	23.02	31.62	33.42
Emerging Asia Pacific Non-REITs Index	GBP	4,402.35	100,422.36	71.45	0.00	-NA-	-NA-	14.93	25.16	37.85	17.41	2.25	2.25	48.56	20.67	18.44
Emerging Non-REITs Index	GBP	3,193.94	113,536.51	80.78	0.00	-NA-	-NA-	9.84	19.04	34.14	16.78	1.75	1.75	43.19	19.54	18.15
Emerging REITs Index	GBP	1,415.04	27,016.05	19.22	0.00	-NA-	-NA-	-2.58	1.15	-5.05	-6.01	-7.51	-7.51	-3.55	18.01	19.08
Emerging Middle East and Africa Non-REITs Index	JPY	2,371.84	346,243.44	1.63	0.00	-NA-	-NA-	9.59	-14.90	-0.12	2.15	1.15	1.15	-8.60	24.37	19.76
Emerging Middle East and Africa REITs Index	JPY	1,601.71	1,966,736.00	9.27	0.00	-NA-	-NA-	2.93	0.83	10.02	-3.01	-2.79	-2.79	-5.05	21.07	18.67
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,445.56	252,531.74	1.19	0.00	-NA-	-NA-	-2.63	-5.49	-6.73	-5.71	-6.12	-6.12	-6.19	30.17	22.82
Emerging EMEA Non-REITs Index	JPY	1,963.08	346,243.44	1.63	0.00	-NA-	-NA-	7.11	-12.36	-0.12	2.15	1.15	1.15	-8.60	21.64	18.49
Emerging EMEA REITs Index	JPY	1,410.26	2,219,267.74	10.46	0.00	-NA-	-NA-	3.04	-0.06	7.62	-3.32	-3.18	-3.18	-5.24	21.42	17.74
Emerging Americas Non-REITs Index	JPY	924.12	1,634,293.84	7.70	0.00	-NA-	-NA-	-8.76	-4.53	39.29	19.60	5.12	5.12	28.92	30.59	28.29
Emerging Asia Pacific Non-REITs Index	JPY	4,030.51	15,166,068.54	71.45	0.00	-NA-	-NA-	19.24	18.53	58.26	21.49	8.89	8.89	55.68	22.67	18.71
Emerging Non-REITs Index	JPY	2,924.17	17,146,605.82	80.78	0.00	-NA-	-NA-	13.96	12.73	54.00	20.84	8.35	8.35	50.05	21.55	17.66
Emerging REITs Index	JPY	1,295.52	4,080,040.66	19.22	0.00	-NA-	-NA-	1.07	-4.21	9.02	-2.75	-1.51	-1.51	1.07	18.39	14.59

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Emerging Middle East and Africa Non-REITs Index	AUD	1,798.60	3,920.15	1.63	0.00	-NA-	-NA-	7.68	-12.51	-12.37	-0.33	-0.03	-0.03	-12.60	21.85	17.12
Emerging Middle East and Africa REITs Index	AUD	1,214.60	22,267.26	9.27	0.00	-NA-	-NA-	1.14	3.67	-3.47	-5.36	-3.92	-3.92	-9.21	18.59	18.53
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,096.19	2,859.15	1.19	0.00	-NA-	-NA-	-4.33	-2.83	-18.17	-8.00	-7.22	-7.22	-10.29	25.66	22.80
Emerging EMEA Non-REITs Index	AUD	1,488.64	3,920.15	1.63	0.00	-NA-	-NA-	5.25	-9.89	-12.37	-0.33	-0.03	-0.03	-12.60	16.98	15.82
Emerging EMEA REITs Index	AUD	1,069.42	25,126.40	10.46	0.00	-NA-	-NA-	1.25	2.75	-5.58	-5.66	-4.31	-4.31	-9.39	16.69	17.65
Emerging Americas Non-REITs Index	AUD	700.77	18,503.37	7.70	0.00	-NA-	-NA-	-10.35	-1.85	22.21	16.71	3.89	3.89	23.27	24.81	25.66
Emerging Asia Pacific Non-REITs Index	AUD	3,056.40	171,709.24	71.45	0.00	-NA-	-NA-	17.16	21.86	38.85	18.55	7.62	7.62	48.86	17.22	15.72
Emerging Non-REITs Index	AUD	2,217.44	194,132.75	80.78	0.00	-NA-	-NA-	11.98	15.90	35.12	17.92	7.09	7.09	43.48	14.98	14.24
Emerging REITs Index	AUD	982.41	46,193.95	19.22	0.00	-NA-	-NA-	-0.68	-1.52	-4.35	-5.10	-2.66	-2.66	-3.35	13.59	14.61

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Section 4.3

FTSE EPRA/NAREIT Emerging Markets Sector Index Series

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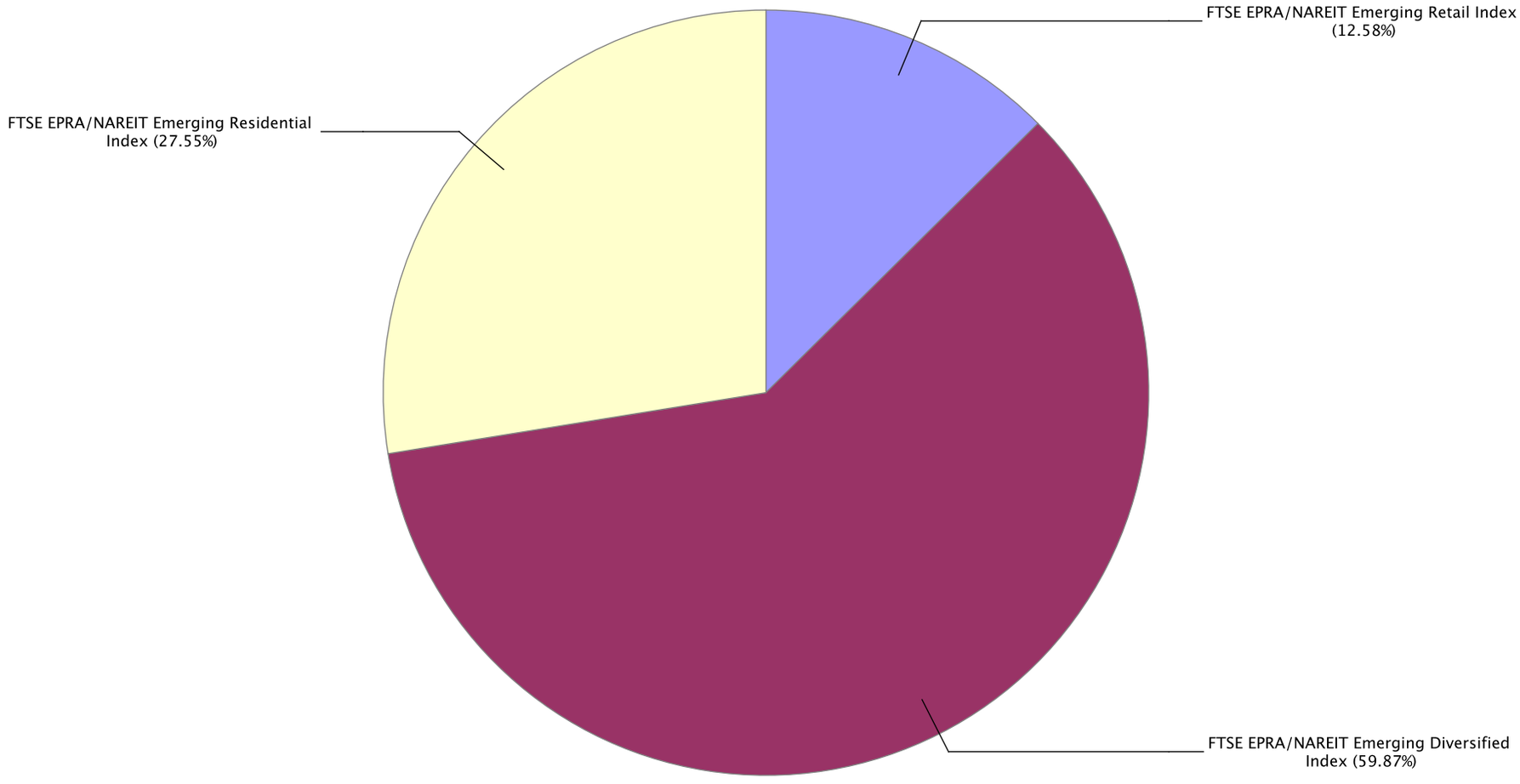
Graph 40: Global Emerging - Breakdown by Sector



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Emerging Retail Index	EUR	4,507.93	18,590.86	12.58	2.60	-NA-	-NA-	1.07	7.57	15.67	6.90	2.76	2.76	14.14	16.19	15.01
Emerging Diversified Index	EUR	3,491.68	88,458.03	59.87	3.51	-NA-	-NA-	13.08	15.89	30.16	15.02	7.16	7.16	35.09	14.18	14.23
Emerging Residential Index	EUR	2,611.54	40,706.86	27.55	3.14	-NA-	-NA-	-NA-	16.82	23.19	11.30	3.37	3.37	33.61	19.27	18.29
Emerging Industrial/Office Mixed	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Retail Index	USD	4,202.09	21,978.11	12.58	2.60	-NA-	-NA-	-0.62	5.22	21.68	10.81	2.19	2.19	27.93	18.79	17.41
Emerging Diversified Index	USD	3,255.96	104,575.08	59.87	3.51	-NA-	-NA-	11.19	13.35	36.92	19.22	6.55	6.55	51.42	17.35	17.34
Emerging Residential Index	USD	2,434.81	48,123.64	27.55	3.14	-NA-	-NA-	-NA-	14.26	29.59	15.36	2.79	2.79	49.76	21.60	21.10
Emerging Industrial/Office Mixed	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Emerging Retail Index	GBP	5,047.60	16,381.41	12.58	2.60	-NA-	-NA-	3.13	12.07	17.82	7.28	-1.86	-1.86	17.82	19.22	18.62
Emerging Diversified Index	GBP	3,911.09	77,945.13	59.87	3.51	-NA-	-NA-	15.38	20.73	32.57	15.42	2.34	2.34	39.46	17.13	17.48
Emerging Residential Index	GBP	2,924.72	35,869.00	27.55	3.14	-NA-	-NA-	-NA-	21.70	25.47	11.69	-1.28	-1.28	37.92	21.07	20.18
Emerging Industrial/Office Mixed	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Retail Index	JPY	4,621.25	2,473,966.23	12.58	2.60	-NA-	-NA-	7.00	6.13	35.26	11.01	4.51	4.51	23.46	17.33	14.10
Emerging Diversified Index	JPY	3,580.75	11,771,494.36	59.87	3.51	-NA-	-NA-	19.71	14.33	52.20	19.43	8.98	8.98	46.13	17.71	16.02
Emerging Residential Index	JPY	2,677.68	5,417,038.01	27.55	3.14	-NA-	-NA-	-NA-	15.25	44.05	15.57	5.13	5.13	44.53	19.99	19.52
Emerging Industrial/Office Mixed	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Emerging Retail Index	AUD	3,504.37	28,010.08	12.58	2.60	-NA-	-NA-	5.13	9.11	18.68	8.32	3.29	3.29	18.06	13.13	12.32
Emerging Diversified Index	AUD	2,715.33	133,276.09	59.87	3.51	-NA-	-NA-	17.63	17.55	33.54	16.54	7.71	7.71	39.73	13.58	13.98
Emerging Residential Index	AUD	2,030.53	61,331.35	27.55	3.14	-NA-	-NA-	-NA-	18.49	26.39	12.77	3.90	3.90	38.20	16.85	16.06
Emerging Industrial/Office Mixed	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Emerging Retail Index	EUR	4,411.07	18,590.86	12.58	2.34	-NA-	-NA-	0.81	7.32	15.41	6.83	2.70	2.70	13.88	16.20	15.01
Emerging Diversified Index	EUR	3,393.66	88,458.03	59.87	3.12	-NA-	-NA-	12.63	15.44	29.57	14.88	7.07	7.07	34.55	14.18	14.22
Emerging Residential Index	EUR	2,577.62	40,706.86	27.55	3.04	-NA-	-NA-	-NA-	16.67	23.06	11.25	3.37	3.37	33.48	19.25	18.28
Emerging Industrial/Office Mixed	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Retail Index	USD	4,111.82	21,978.11	12.58	2.34	-NA-	-NA-	-0.88	4.97	21.41	10.73	2.12	2.12	27.64	18.80	17.41
Emerging Diversified Index	USD	3,164.51	104,575.08	59.87	3.12	-NA-	-NA-	10.74	12.92	36.30	19.08	6.47	6.47	50.81	17.35	17.33
Emerging Residential Index	USD	2,403.18	48,123.64	27.55	3.04	-NA-	-NA-	-NA-	14.11	29.45	15.31	2.79	2.79	49.61	21.62	21.09
Emerging Industrial/Office Mixed	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Emerging Retail Index	GBP	4,939.17	16,381.41	12.58	2.34	-NA-	-NA-	2.86	11.81	17.55	7.21	-1.92	-1.92	17.55	19.23	18.62
Emerging Diversified Index	GBP	3,801.24	77,945.13	59.87	3.12	-NA-	-NA-	14.92	20.27	31.97	15.29	2.25	2.25	38.90	17.13	17.46
Emerging Residential Index	GBP	2,886.73	35,869.00	27.55	3.04	-NA-	-NA-	-NA-	21.54	25.34	11.64	-1.28	-1.28	37.79	20.98	20.18
Emerging Industrial/Office Mixed	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Retail Index	JPY	4,521.98	2,473,966.23	12.58	2.34	-NA-	-NA-	6.72	5.88	34.95	10.94	4.44	4.44	23.18	17.34	14.10
Emerging Diversified Index	JPY	3,480.18	11,771,494.36	59.87	3.12	-NA-	-NA-	19.23	13.89	51.51	19.29	8.89	8.89	45.55	17.71	16.01
Emerging Residential Index	JPY	2,642.90	5,417,038.01	27.55	3.04	-NA-	-NA-	-NA-	15.10	43.90	15.52	5.13	5.13	44.39	20.10	19.52
Emerging Industrial/Office Mixed	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	AUD	3,429.09	28,010.08	12.58	2.34	-NA-	-NA-	4.87	8.86	18.40	8.25	3.23	3.23	17.79	13.12	12.31
Emerging Diversified Index	AUD	2,639.07	133,276.09	59.87	3.12	-NA-	-NA-	17.16	17.10	32.93	16.41	7.62	7.62	39.17	13.57	13.95
Emerging Residential Index	AUD	2,004.15	61,331.35	27.55	3.04	-NA-	-NA-	-NA-	18.34	26.25	12.72	3.90	3.90	38.06	16.94	16.05
Emerging Industrial/Office Mixed	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Price Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	EUR	3,505.21	18,590.86	12.58	0.00	-NA-	-NA-	-1.61	4.64	12.73	6.19	2.43	2.43	11.32	16.25	15.06
Emerging Diversified Index	EUR	2,504.70	88,458.03	59.87	0.00	-NA-	-NA-	8.77	11.39	24.95	13.68	6.34	6.34	30.31	14.27	14.24
Emerging Residential Index	EUR	2,078.89	40,706.86	27.55	0.00	-NA-	-NA-	-NA-	13.08	19.19	10.02	2.66	2.66	29.41	19.29	18.34
Emerging Industrial/Office Mixed	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Retail Index	USD	3,267.88	21,978.11	12.58	0.00	-NA-	-NA-	-3.26	2.35	18.58	10.06	1.85	1.85	24.77	18.87	17.43
Emerging Diversified Index	USD	2,335.12	104,575.08	59.87	0.00	-NA-	-NA-	6.94	8.96	31.45	17.83	5.74	5.74	46.06	17.40	17.29
Emerging Residential Index	USD	1,938.14	48,123.64	27.55	0.00	-NA-	-NA-	-NA-	10.61	25.38	14.04	2.08	2.08	45.04	21.55	21.05
Emerging Industrial/Office Mixed	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Price Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	GBP	3,925.42	16,381.41	12.58	0.00	-NA-	-NA-	0.40	9.01	14.81	6.56	-2.18	-2.18	14.91	19.28	18.65
Emerging Diversified Index	GBP	2,804.97	77,945.13	59.87	0.00	-NA-	-NA-	10.98	16.05	27.27	14.08	1.56	1.56	34.52	17.16	17.39
Emerging Residential Index	GBP	2,328.11	35,869.00	27.55	0.00	-NA-	-NA-	-NA-	17.81	21.40	10.41	-1.96	-1.96	33.58	21.00	20.11
Emerging Industrial/Office Mixed	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Retail Index	JPY	3,593.86	2,473,966.23	12.58	0.00	-NA-	-NA-	4.16	3.23	31.82	10.26	4.17	4.17	20.42	17.47	14.21
Emerging Diversified Index	JPY	2,568.05	11,771,494.36	59.87	0.00	-NA-	-NA-	15.14	9.90	46.11	18.05	8.15	8.15	40.96	17.77	15.96
Emerging Residential Index	JPY	2,131.47	5,417,038.01	27.55	0.00	-NA-	-NA-	-NA-	11.56	39.37	14.25	4.41	4.41	39.98	20.04	19.58
Emerging Industrial/Office Mixed	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

Price Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	AUD	2,725.28	28,010.08	12.58	0.00	-NA-	-NA-	2.35	6.14	15.65	7.59	2.95	2.95	15.14	13.07	12.22
Emerging Diversified Index	AUD	1,947.39	133,276.09	59.87	0.00	-NA-	-NA-	13.14	12.99	28.20	15.19	6.89	6.89	34.79	13.57	13.82
Emerging Residential Index	AUD	1,616.33	61,331.35	27.55	0.00	-NA-	-NA-	-NA-	14.70	22.28	11.48	3.19	3.19	33.85	16.85	16.05
Emerging Industrial/Office Mixed	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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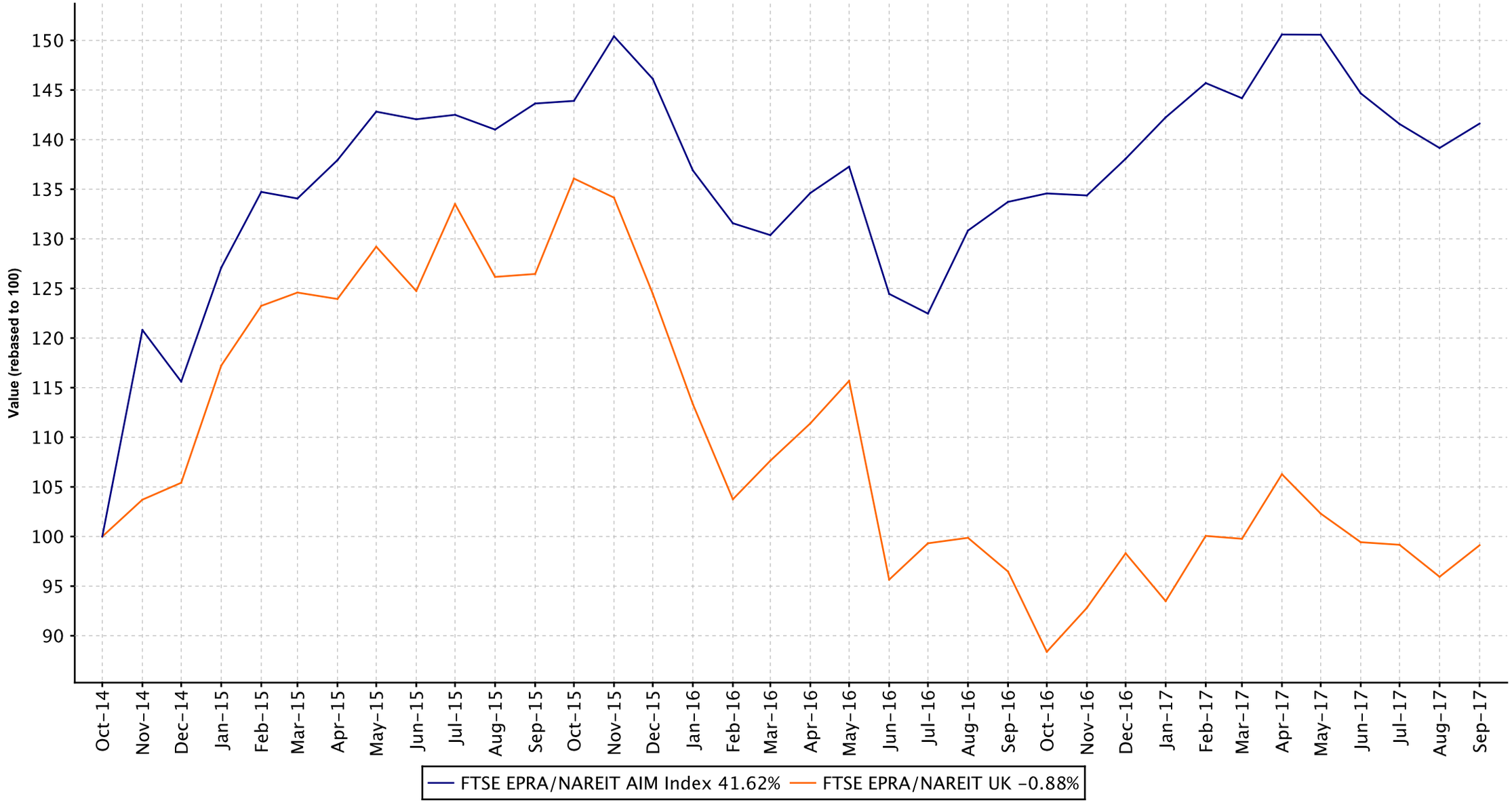
Section 4.4

FTSE EPRA/NAREIT AIM Index Series

Graph 41: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance



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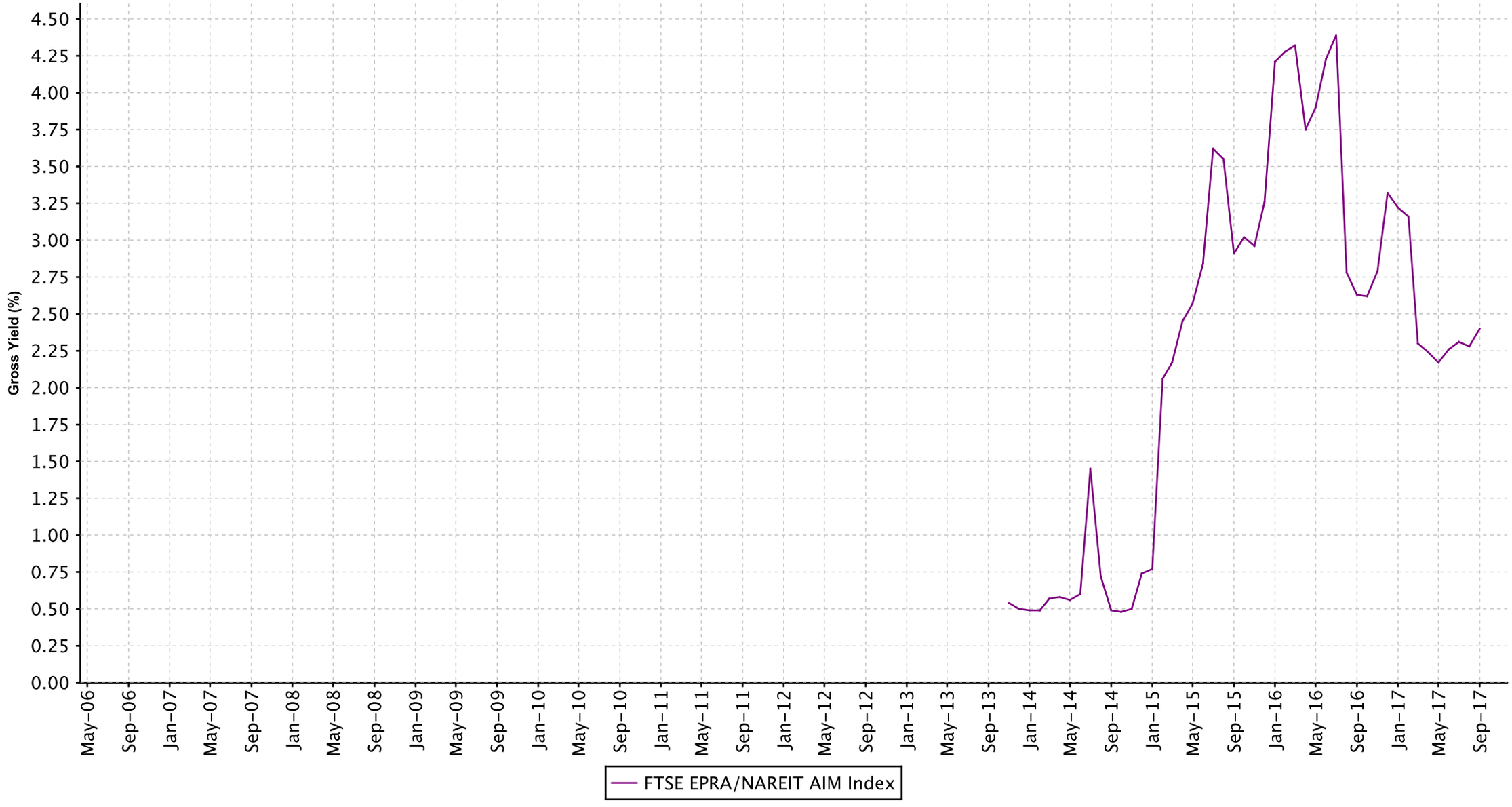
Graph 42: Dividend Yields



FTSE EPRA/NAREIT AIM Index Series - Dividends: September

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %

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FTSE EPRA/NAREIT AIM Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Sep-17	Free Float Mkt Cap EUR (m) Sep-17	Free Float Global Wght(%) Sep-17	Free Float Europe Wght(%) Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Sep-17	Dividend Rtn (%) Sep-17	Total Rtn (%) Sep-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Taliesin Property Fund	Rental	Residenti	Non REIT	39.48	137	0.09	22.27	0.00	-NA-	16.38	32.30	32.14	27.75	7.12	-2.22	0.00	-2.22	-2.22	12.22	19.16	15.95
Conygar Investment Company	Non-Rental	Diversifie	Non REIT	1.66	103	0.06	16.69	1.05	-NA-	-2.53	12.84	-0.40	6.41	-7.00	-2.64	0.00	-2.64	-2.64	6.75	19.91	16.72
Summit Germany	Rental	Diversifie	Non REIT	1.10	94	0.06	15.28	3.59	-NA-	-NA-	-NA-	25.95	12.02	-0.45	1.85	0.00	1.85	1.85	8.91	14.94	14.18
Palace Capital PLC	Rental	Diversifie	Non REIT	3.55	87	0.05	14.13	5.18	-NA-	-44.79	-55.35	-77.75	6.77	-5.96	-7.79	0.00	-7.79	-7.79	-2.74	71.94	43.65
Real Estate Investors Plc	Rental	Diversifie	REIT	0.60	82	0.05	13.37	4.79	-NA-	-40.42	-57.26	-77.54	-1.64	-0.83	5.26	0.00	5.26	5.26	8.11	37.32	45.34
Lok'nStore Group	Rental	Self-	Non REIT	3.68	73	0.05	11.80	2.54	-NA-	5.91	26.38	18.83	0.27	-6.96	-7.55	0.00	-7.55	-7.55	-21.81	36.03	25.60
LXB Retail Properties	Rental	Retail	Non REIT	0.28	40	0.02	6.46	0.00	-NA-	-NA-	-3.76	-11.88	-43.33	-11.07	-3.85	0.00	-3.85	-3.85	-23.47	23.76	29.58
AIM Index Total					615	0.38	100.00	2.40													

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Gross Total Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
AIM Index	EUR	1,692.78	697.82	100.00	2.40	-NA-	-6.34	23.00	12.46	5.90	-2.10	1.77	1.77	2.57	24.81	13.55
AIM Index	USD	1,996.60	824.96	100.00	2.40	-NA-	-3.68	20.94	10.00	11.41	1.47	1.20	1.20	14.96	23.59	14.23
AIM Index	GBP	2,404.29	614.88	100.00	2.40	-NA-	-4.12	25.50	17.16	7.86	-1.76	-2.81	-2.81	5.88	22.61	13.94
AIM Index	JPY	2,195.76	92,861.37	100.00	2.40	-NA-	-1.23	30.21	10.95	23.84	1.66	3.50	3.50	10.95	24.95	16.63
AIM Index	AUD	1,665.08	1,051.37	100.00	2.40	-NA-	-8.15	27.94	14.07	8.65	-0.80	2.29	2.29	6.09	24.96	15.40

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Price Return

Index Description	Curr	Close Value Sep-17	Free Float Mkt Cap Ccy (m) Sep-17	Free Float Mkt Cap (%) Weight Sep-17	Div Yld (%) Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
AIM Index	EUR	1,453.78	697.82	100.00	0.00	-NA-	-8.14	20.60	9.43	3.09	-2.74	1.60	1.60	1.39	24.81	13.64
AIM Index	USD	1,714.71	824.96	100.00	0.00	-NA-	-5.54	18.58	7.04	8.45	0.81	1.03	1.03	13.64	23.61	14.25
AIM Index	GBP	2,065.02	614.88	100.00	0.00	-NA-	-5.97	23.05	14.01	5.00	-2.39	-2.97	-2.97	4.66	22.62	13.97
AIM Index	JPY	1,885.75	92,861.37	100.00	0.00	-NA-	-3.13	27.67	7.97	20.55	1.00	3.33	3.33	9.67	24.97	16.69
AIM Index	AUD	1,429.99	1,051.37	100.00	0.00	-NA-	-9.92	25.45	11.00	5.77	-1.45	2.12	2.12	4.87	24.99	15.44

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FTSE EPRA/NAREIT AIM Index Series - Top Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Sep-17	Free Float Emerging Sep-17
Taliesin Property Fund	JER	136.92	22.27
Conygar Investment Company	UK	102.64	16.69
Summit Germany	GGY	93.98	15.28
Palace Capital PLC	UK	86.86	14.13
Real Estate Investors Plc	UK	82.24	13.37
Lok'nStore Group	UK	72.58	11.80
LXB Retail Properties	JER	39.70	6.46

Country Breakdown

Country Index	Number of Constituent Sep-17	Free Float Mkt Cap (EUR m) Sep-17	Free Float AIM Weight Sep-17
FTSE EPRA/NAREIT AIM Index	7	697.82	100.00

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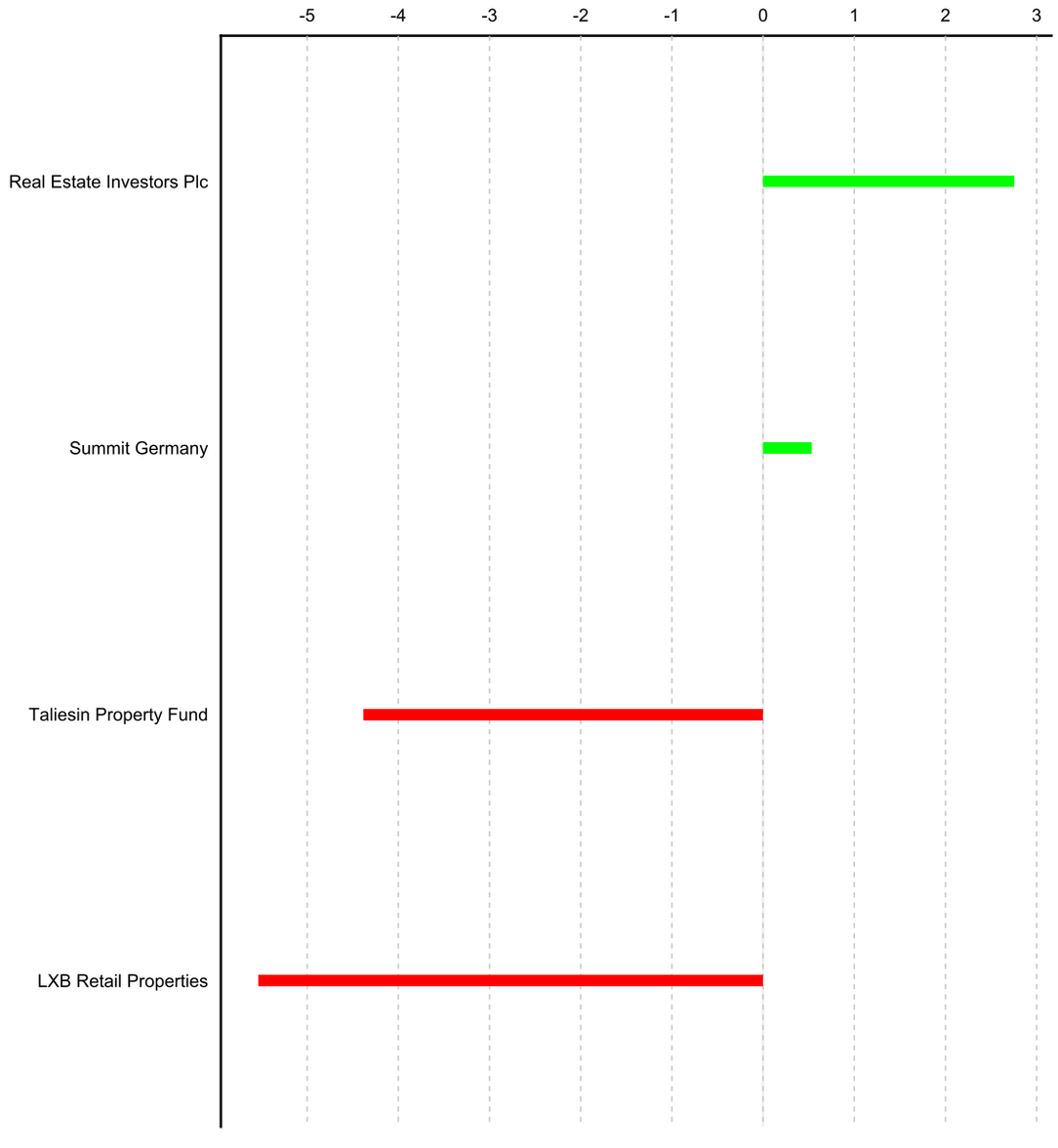
FTSE EPRA/NAREIT AIM Index Series - Top and Bottom Performance

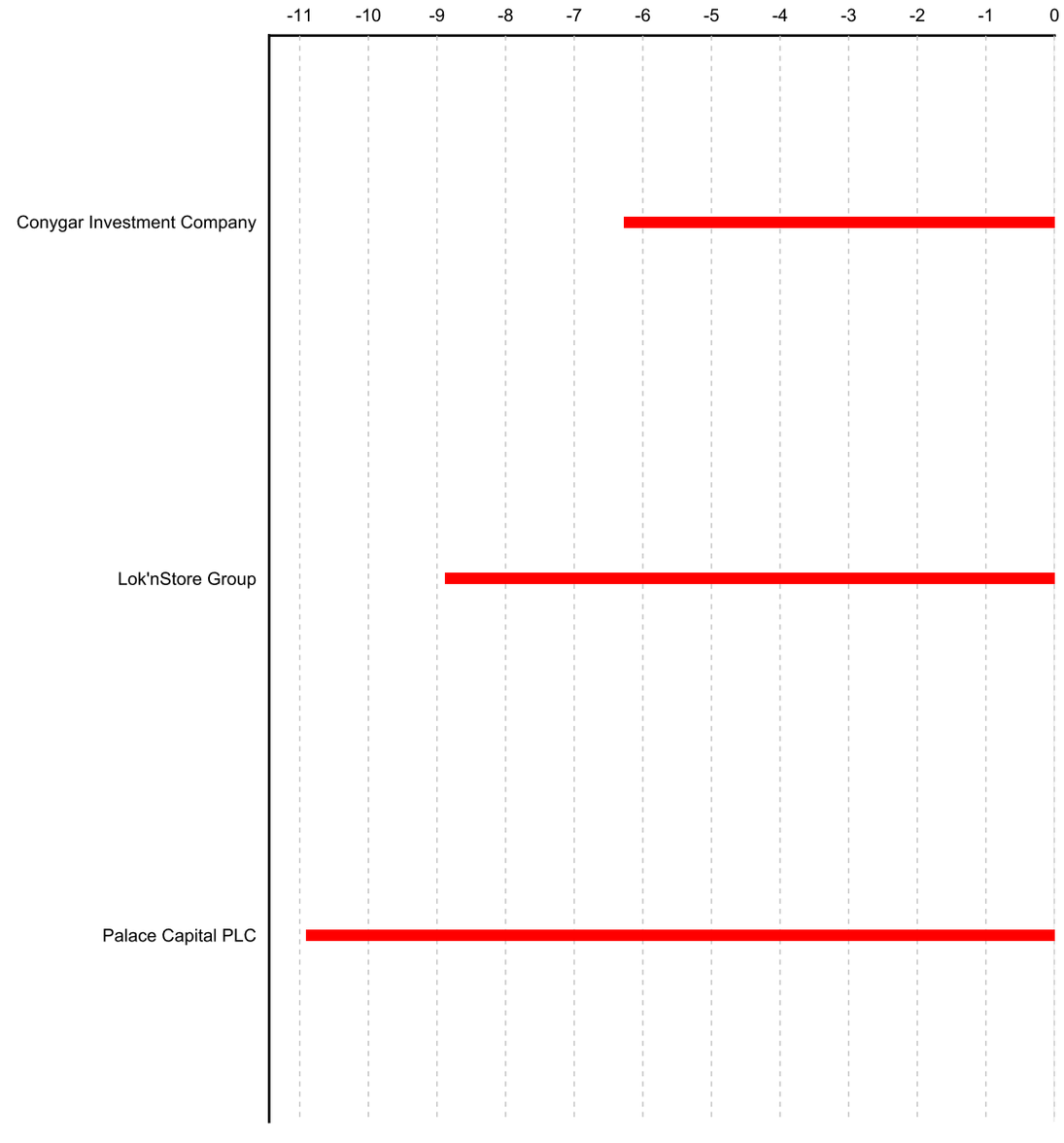
EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Sep-17	Dividend Return Sep-17	Total Return Sep-17	
Real Estate Investors Plc	Rental	Diversified	UK	5.26	0	5.26	▲
Summit Germany	Rental	Diversified	GGY	3.04	0	3.04	▲
Taliesin Property Fund	Rental	Residential	JER	-1.86	0	-1.86	▼
LXB Retail Properties	Rental	Retail	JER	-3.02	0	-3.02	▼
Conygar Investment Company	Non-Rental	Diversified	UK	-3.77	0	-3.77	▼
Lok'nStore Group	Rental	Self-Storage	UK	-6.37	0	-6.37	▼
Palace Capital PLC	Rental	Diversified	UK	-8.39	0	-8.39	▼

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Sep-17	Dividend Return Sep-17	Total Return Sep-17	
Real Estate Investors Plc	Rental	Diversified	UK	5.26	0	5.26	▲
Summit Germany	Rental	Diversified	GGY	3.04	0	3.04	▲
Taliesin Property Fund	Rental	Residential	JER	-1.86	0	-1.86	▼
LXB Retail Properties	Rental	Retail	JER	-3.02	0	-3.02	▼
Conygar Investment Company	Non-Rental	Diversified	UK	-3.77	0	-3.77	▼
Lok'nStore Group	Rental	Self-Storage	UK	-6.37	0	-6.37	▼
Palace Capital PLC	Rental	Diversified	UK	-8.39	0	-8.39	▼


-5
-4
-3
-2
-1
0
1
2
3
Real Estate Investors Plc
Summit Germany
Taliesin Property Fund
LXB Retail Properties


-11
-10
-9
-8
-7
-6
-5
-4
-3
-2
-1
0
Conygar Investment Company
Lok'nStore Group
Palace Capital PLC

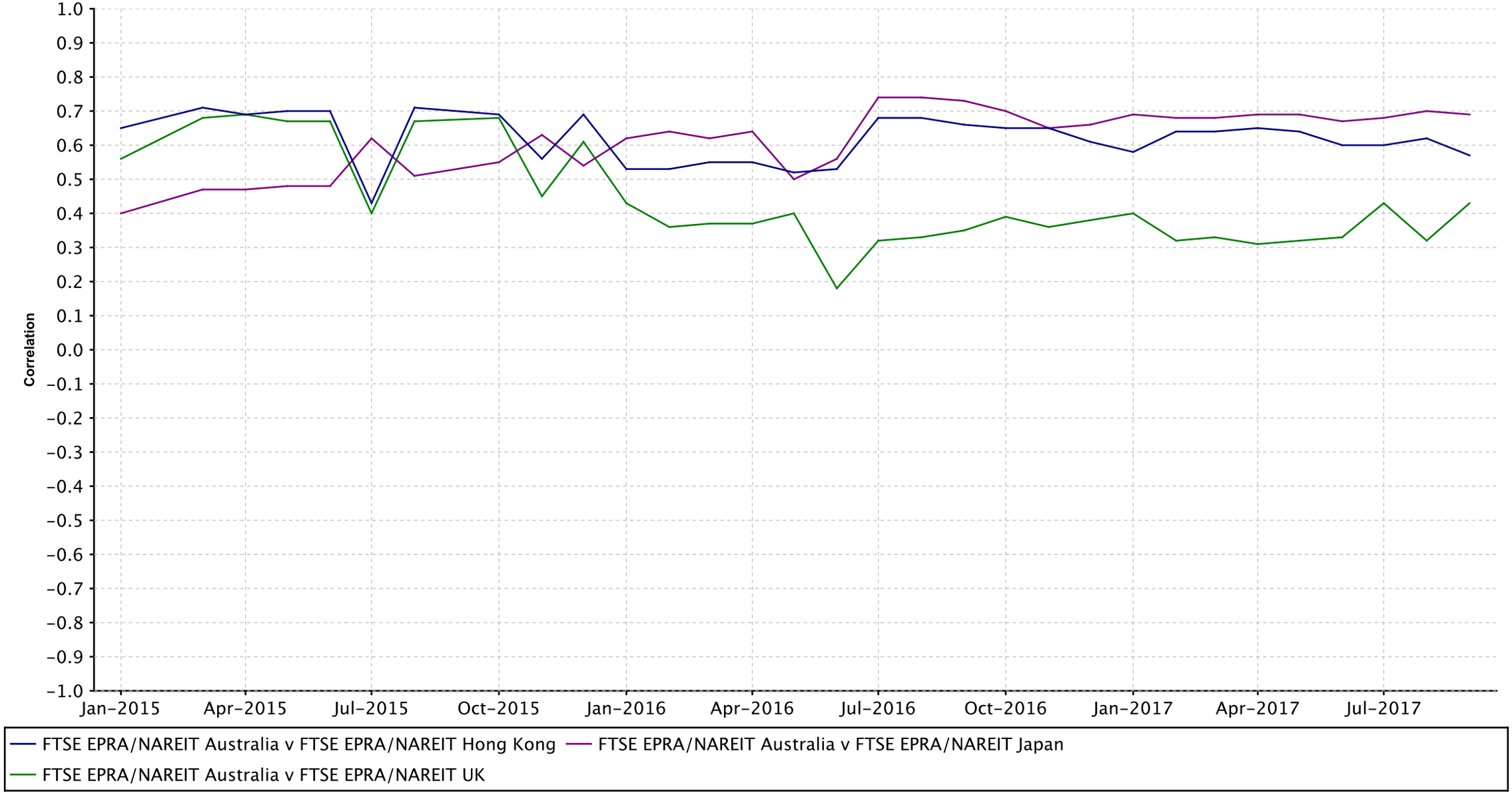
Part V

Correlations

Section 5.1

Risk / Return Profiles and Correlations - Developed Markets

Graph 45: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



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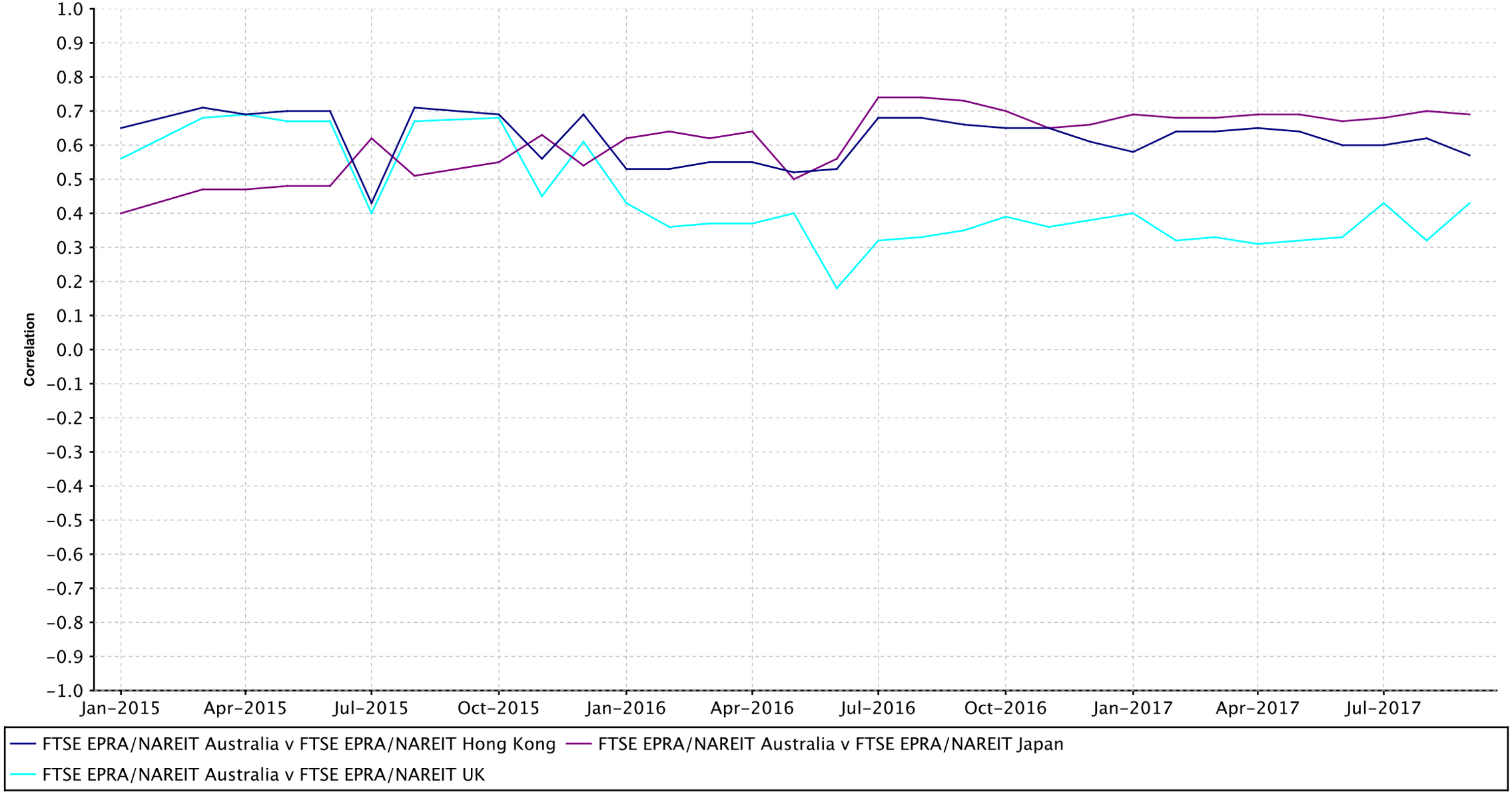
Graph 46: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



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Developed Markets - 36 Months Correlations (in USD)

	FTSE EPRA/NAREIT Asia	FTSE EPRA/NAREIT Developed Index	FTSE EPRA/NAREIT EMEA Rental Index	FTSE EPRA/NAREIT Emerging Health Care Index	FTSE EPRA/NAREIT Europe Developed	FTSE EPRA/NAREIT Global Non-Rental Index	FTSE EPRA/NAREIT United States REITs	JPMorgan Bonds (USD)
FTSE EPRA/NAREIT Asia	1.00	0.87	0.70	0.79	0.65	0.89	0.71	0.00
FTSE EPRA/NAREIT Developed Index	0.87	1.00	0.72	0.67	0.70	0.76	0.95	0.00
FTSE EPRA/NAREIT EMEA Rental	0.70	0.72	1.00	0.58	0.99	0.62	0.52	0.00
FTSE EPRA/NAREIT Emerging Health	0.79	0.67	0.58	1.00	0.55	0.74	0.52	0.00
FTSE EPRA/NAREIT Europe	0.65	0.70	0.99	0.55	1.00	0.58	0.51	0.00
FTSE EPRA/NAREIT Global Non-	0.89	0.76	0.62	0.74	0.58	1.00	0.62	0.00
FTSE EPRA/NAREIT United States	0.71	0.95	0.52	0.52	0.51	0.62	1.00	0.00
JPMorgan Bonds (USD)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

	FTSE EPRA/NAREIT Australia	FTSE EPRA/NAREIT Belgium	FTSE EPRA/NAREIT Canada	FTSE EPRA/NAREIT Developed Rental Canada Index	FTSE EPRA/NAREIT Finland	FTSE EPRA/NAREIT France	FTSE EPRA/NAREIT Germany	FTSE EPRA/NAREIT Greece	FTSE EPRA/NAREIT Hong Kong	FTSE EPRA/NAREIT Italy	FTSE EPRA/NAREIT Japan	FTSE EPRA/NAREIT Netherlands	FTSE EPRA/NAREIT North America Retail	FTSE EPRA/NAREIT Norway	FTSE EPRA/NAREIT Spain	FTSE EPRA/NAREIT Sweden	FTSE EPRA/NAREIT Switzerland	FTSE EPRA/NAREIT UK	FTSE EPRA/NAREIT United States REITs	JPMorgan Bonds (Local)
FTSE EPRA/NAREIT Australia	1.00	0.69	0.74	0.74	0.52	0.62	0.65	0.11	0.57	0.36	0.69	0.65	0.75	0.57	0.45	0.64	0.73	0.44	0.71	0.00
FTSE EPRA/NAREIT Belgium	0.69	1.00	0.68	0.68	0.77	0.87	0.76	0.20	0.61	0.64	0.70	0.88	0.68	0.56	0.62	0.79	0.68	0.51	0.80	0.00
FTSE EPRA/NAREIT Canada	0.74	0.68	1.00	1.00	0.44	0.54	0.56	0.03	0.58	0.34	0.66	0.53	0.67	0.49	0.46	0.57	0.49	0.30	0.71	0.00
FTSE EPRA/NAREIT Developed Rental	0.74	0.68	1.00	1.00	0.44	0.54	0.56	0.04	0.58	0.34	0.66	0.53	0.67	0.49	0.46	0.57	0.49	0.30	0.71	0.00
FTSE EPRA/NAREIT Finland	0.52	0.77	0.44	0.44	1.00	0.77	0.58	0.42	0.47	0.63	0.57	0.76	0.45	0.54	0.58	0.59	0.54	0.40	0.53	0.00
FTSE EPRA/NAREIT France	0.62	0.87	0.54	0.54	0.77	1.00	0.75	0.18	0.53	0.72	0.60	0.91	0.48	0.56	0.60	0.75	0.80	0.60	0.61	0.00
FTSE EPRA/NAREIT Germany	0.65	0.76	0.56	0.56	0.58	0.75	1.00	0.27	0.51	0.53	0.47	0.76	0.48	0.62	0.60	0.90	0.69	0.42	0.55	0.00
FTSE EPRA/NAREIT Greece	0.11	0.20	0.03	0.04	0.42	0.18	0.27	1.00	0.17	0.20	0.12	0.17	-0.06	0.43	0.49	0.17	0.06	0.04	-0.01	0.00
FTSE EPRA/NAREIT Hong Kong	0.57	0.61	0.58	0.58	0.47	0.53	0.51	0.17	1.00	0.37	0.51	0.57	0.58	0.66	0.56	0.56	0.60	0.28	0.63	0.00
FTSE EPRA/NAREIT Italy	0.36	0.64	0.34	0.34	0.63	0.72	0.53	0.20	0.37	1.00	0.43	0.71	0.25	0.38	0.62	0.52	0.55	0.55	0.39	0.00
FTSE EPRA/NAREIT Japan	0.69	0.70	0.66	0.66	0.57	0.60	0.47	0.12	0.51	0.43	1.00	0.62	0.68	0.34	0.47	0.51	0.53	0.45	0.70	0.00
FTSE EPRA/NAREIT Netherlands	0.65	0.88	0.53	0.53	0.76	0.91	0.76	0.17	0.57	0.71	0.62	1.00	0.50	0.56	0.63	0.75	0.81	0.60	0.60	0.00
FTSE EPRA/NAREIT North America Retail	0.75	0.68	0.67	0.67	0.45	0.48	0.48	-0.06	0.58	0.25	0.68	0.50	1.00	0.25	0.30	0.55	0.53	0.31	0.92	0.00
FTSE EPRA/NAREIT Norway	0.57	0.56	0.49	0.49	0.54	0.56	0.62	0.43	0.66	0.38	0.34	0.56	0.25	1.00	0.53	0.59	0.62	0.23	0.31	0.00
FTSE EPRA/NAREIT Spain	0.45	0.62	0.46	0.46	0.58	0.60	0.60	0.49	0.56	0.62	0.47	0.63	0.30	0.53	1.00	0.62	0.41	0.52	0.43	0.00
FTSE EPRA/NAREIT Sweden	0.64	0.79	0.57	0.57	0.59	0.75	0.90	0.17	0.56	0.52	0.51	0.75	0.55	0.59	0.62	1.00	0.65	0.50	0.60	0.00
FTSE EPRA/NAREIT Switzerland	0.73	0.68	0.49	0.49	0.54	0.80	0.69	0.06	0.60	0.55	0.53	0.81	0.53	0.62	0.41	0.65	1.00	0.59	0.56	0.00
FTSE EPRA/NAREIT UK	0.44	0.51	0.30	0.30	0.40	0.60	0.42	0.04	0.28	0.55	0.45	0.60	0.31	0.23	0.52	0.50	0.59	1.00	0.42	0.00
FTSE EPRA/NAREIT United States REITs	0.71	0.80	0.71	0.71	0.53	0.61	0.55	-0.01	0.63	0.39	0.70	0.60	0.92	0.31	0.43	0.60	0.56	0.42	1.00	0.00
JPMorgan Bonds (Local)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

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	FTSE EPRA/NAREIT Asia Pacific ex Japan index	FTSE EPRA/NAREIT Australia
FTSE EPRA/NAREIT Asia Pacific	1.00	-NA-
FTSE EPRA/NAREIT Australia	-NA-	1.00

	FTSE EPRA/NAREIT Middle East and Africa Non-Rental Index	FTSE EPRA/NAREIT Singapore	JPMorgan Singapore Bonds
FTSE EPRA/NAREIT Middle	1.00	0.39	0.00
FTSE EPRA/NAREIT Singapore	0.39	1.00	0.00
JPMorgan Singapore Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Developed Rental Belgium Index	FTSE EPRA/NAREIT UK	JPMorgan UK Bonds
FTSE EPRA/NAREIT Developed	1.00	0.51	0.00
FTSE EPRA/NAREIT UK	0.51	1.00	0.00
JPMorgan UK Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia Pacific ex Japan Rental Index	FTSE EPRA/NAREIT Japan	JPMorgan Japan Bonds
FTSE EPRA/NAREIT Asia Pacific	1.00	0.67	0.00
FTSE EPRA/NAREIT Japan	0.67	1.00	0.00
JPMorgan Japan Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Developed Rental Finland Index	FTSE EPRA/NAREIT United States REITs	JPMorgan US Bonds
FTSE EPRA/NAREIT Developed	1.00	0.53	0.00
FTSE EPRA/NAREIT United	0.53	1.00	0.00
JPMorgan US Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia ex Japan Rental Index	FTSE EPRA/NAREIT Netherlands	JPMorgan Netherlands Bonds
FTSE EPRA/NAREIT Asia ex	1.00	0.65	0.00
FTSE EPRA/NAREIT	0.65	1.00	0.00
JPMorgan Netherlands Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Americas Rental Index	FTSE EPRA/NAREIT Hong Kong	JPMorgan Hong Kong Bonds
FTSE EPRA/NAREIT Americas	1.00	0.65	0.00
FTSE EPRA/NAREIT Hong Kong	0.65	1.00	0.00
JPMorgan Hong Kong Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Canada	FTSE EPRA/NAREIT Emerging Industrial/Office Mixed Index	JPMorgan Canada Bonds
FTSE EPRA/NAREIT Canada	1.00	0.60	0.00
FTSE EPRA/NAREIT Emerging	0.60	1.00	0.00
JPMorgan Canada Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Emerging Lodging/Resorts Index	FTSE EPRA/NAREIT France	JPMorgan France Bonds
FTSE EPRA/NAREIT Emerging	1.00	0.47	0.00
FTSE EPRA/NAREIT France	0.47	1.00	0.00
JPMorgan France Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Global Ex MEA Non-Rental Index	FTSE EPRA/NAREIT Sweden	JPMorgan Sweden Bonds
FTSE EPRA/NAREIT Global Ex	1.00	0.60	0.00
FTSE EPRA/NAREIT Sweden	0.60	1.00	0.00
JPMorgan Sweden Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Switzerland
FTSE EPRA/NAREIT Switzerland	1.00

	FTSE EPRA/NAREIT Belgium	JPMorgan Belgium Bonds
FTSE EPRA/NAREIT Belgium	1.00	0.00
JPMorgan Belgium Bonds	0.00	1.00

	FTSE EPRA/NAREIT Middle East and Africa Rental Index	FTSE EPRA/NAREIT Spain	JPMorgan Spain Bonds
FTSE EPRA/NAREIT Middle	1.00	0.34	0.00
FTSE EPRA/NAREIT Spain	0.34	1.00	0.00
JPMorgan Spain Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Germany	JPMorgan Germany Bonds
FTSE EPRA/NAREIT Germany	1.00	0.00
JPMorgan Germany Bonds	0.00	1.00

	FTSE EPRA/NAREIT Emerging Industrial Index	FTSE EPRA/NAREIT Finland	JPMorgan Finland Bonds
FTSE EPRA/NAREIT Emerging	1.00	0.56	0.00
FTSE EPRA/NAREIT Finland	0.56	1.00	0.00
JPMorgan Finland Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia Pacific ex Japan Non-Rental Index	FTSE EPRA/NAREIT Italy	JPMorgan Italy Bonds
FTSE EPRA/NAREIT Asia Pacific	1.00	0.39	0.00
FTSE EPRA/NAREIT Italy	0.39	1.00	0.00
JPMorgan Italy Bonds	0.00	0.00	1.00

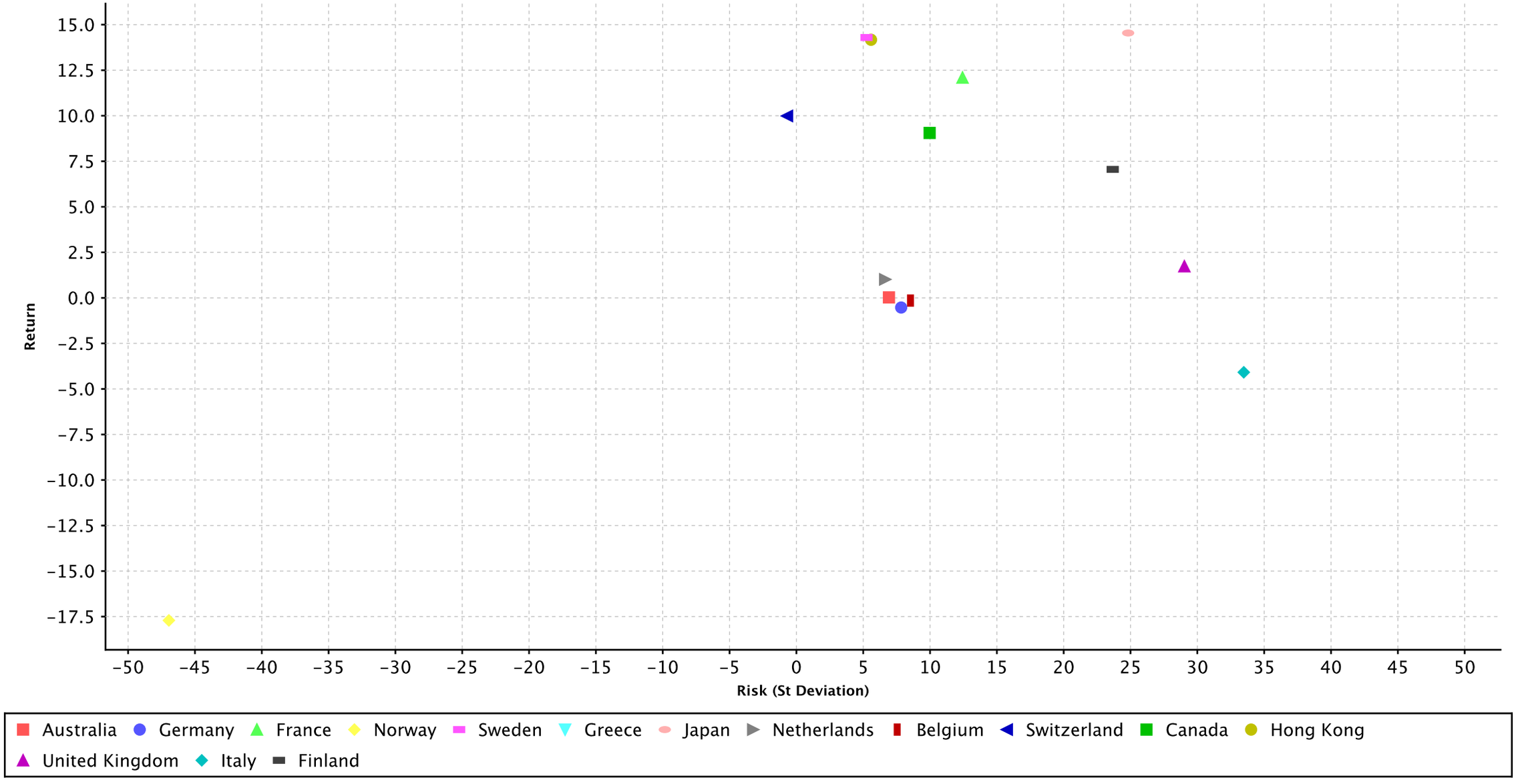
	FTSE EPRA/NAREIT Austria	FTSE EPRA/NAREIT Global Ex MEA Index	JPMorgan Austria Bonds
FTSE EPRA/NAREIT Austria	1.00	0.63	0.00
FTSE EPRA/NAREIT Global Ex	0.63	1.00	0.00
JPMorgan Austria Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Americas Non-Rental Index	FTSE EPRA/NAREIT Greece
FTSE EPRA/NAREIT Americas	1.00	0.12
FTSE EPRA/NAREIT Greece	0.12	1.00

	FTSE All World Series New Zealand Local	FTSE EPRA/NAREIT New Zealand	JPMorgan New Zealand Bonds
FTSE All World Series New	1.00	0.00	0.00
FTSE EPRA/NAREIT New	0.00	1.00	0.00
JPMorgan New Zealand Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia	FTSE EPRA/NAREIT Europe Rental Index
FTSE EPRA/NAREIT Asia	1.00	0.71
FTSE EPRA/NAREIT Europe	0.71	1.00

Graph 48: Rolling 10 Years Risk/Return Profiles Local Currencies – Countries



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Part VI

Currency Exchange

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Foreign Exchange Rates (v EUR)

FX Description	Close Value Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD
1 EUR = USD	1.18	0.00	0.00	0.00	-2.19	5.20	3.65	-1.12	-0.56	12.08
1 EUR = SEK	9.65	0.00	0.00	0.00	1.95	0.22	0.31	1.25	2.00	0.70
1 EUR = AUD	1.51	0.00	0.00	0.00	1.43	2.60	1.33	0.19	0.51	3.43
1 EUR = GBP	0.88	0.00	0.00	0.00	4.18	1.85	0.35	-4.71	-4.50	3.23
1 EUR = NZD	1.64	0.00	0.00	0.00	0.30	5.82	4.99	-0.84	-1.49	8.11
1 EUR = SGD	1.61	0.00	0.00	0.00	-0.12	4.77	2.23	-0.80	-0.57	5.35
1 EUR = CAD	1.48	0.00	0.00	0.00	1.55	0.11	-0.18	-0.87	-0.81	4.53
1 EUR = CHF	1.14	0.00	0.00	0.00	-1.77	5.00	4.73	0.18	0.12	6.71
1 EUR = DKK	7.44	0.00	0.00	0.00	-0.01	-0.06	0.09	0.03	0.05	0.08
1 EUR = HKD	9.23	0.00	0.00	0.00	-2.00	5.94	3.71	-1.28	-0.76	12.92

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Foreign Exchange Rates (v EUR)

FX Description	Close Value Sep-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Sep-17	Total Rtn (%) MTD	Total Rtn (%) YTD
1 EUR = USD	1.18	0.00	0.00	0.00	-2.19	5.20	3.65	-1.12	-0.56	12.08
1 EUR = GBP	0.88	0.00	0.00	0.00	4.18	1.85	0.35	-4.71	-4.50	3.23
1 EUR = PLN	4.31	0.00	0.00	0.00	1.04	0.16	1.85	1.52	1.40	-2.16
1 EUR = PHP	60.06	0.00	0.00	0.00	1.94	10.20	4.35	-1.68	-1.28	14.53
1 EUR = IDR	15,923.05	0.00	0.00	0.00	1.14	8.57	4.75	-0.16	0.38	12.05
1 EUR = INR	77.22	0.00	0.00	0.00	-0.34	3.21	4.75	1.08	1.60	7.87
1 EUR = EGP	20.87	0.00	0.00	0.00	32.19	109.09	0.96	-1.26	-0.62	9.12
1 EUR = MYR	4.99	0.00	0.00	0.00	6.40	7.41	1.96	-2.16	-1.68	5.50
1 EUR = BRL	3.74	0.00	0.00	0.00	6.51	2.42	-1.04	-0.85	-0.04	8.93
1 EUR = MXN	21.47	0.00	0.00	0.00	8.16	-1.29	3.99	0.88	1.31	-1.20
1 EUR = THB	39.43	0.00	0.00	0.00	-1.26	1.25	1.76	-0.73	-0.13	4.38
1 EUR = ZAR	15.96	0.00	0.00	0.00	3.80	3.29	6.82	2.34	3.30	10.67
1 EUR = TWD	35.85	0.00	0.00	0.00	-2.29	1.77	3.32	-0.58	-0.09	5.46
1 EUR = TRY	4.20	0.00	0.00	0.00	13.42	24.67	4.64	2.10	2.42	13.31
1 EUR = HKD	9.23	0.00	0.00	0.00	-2.00	5.94	3.71	-1.28	-0.76	12.92

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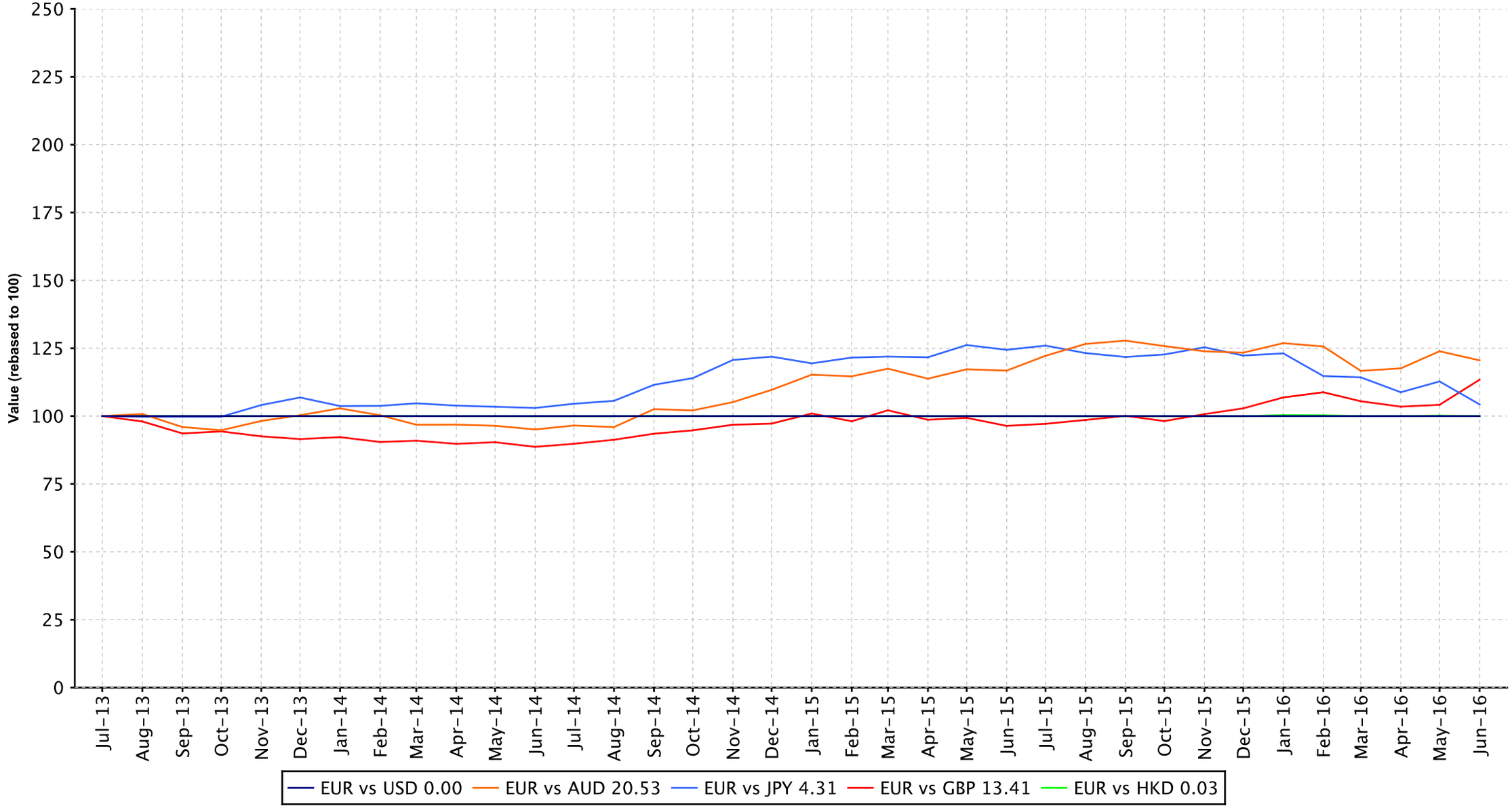
Graph 54: EUR v Main Currencies Returns Rolling 36 Months Performance



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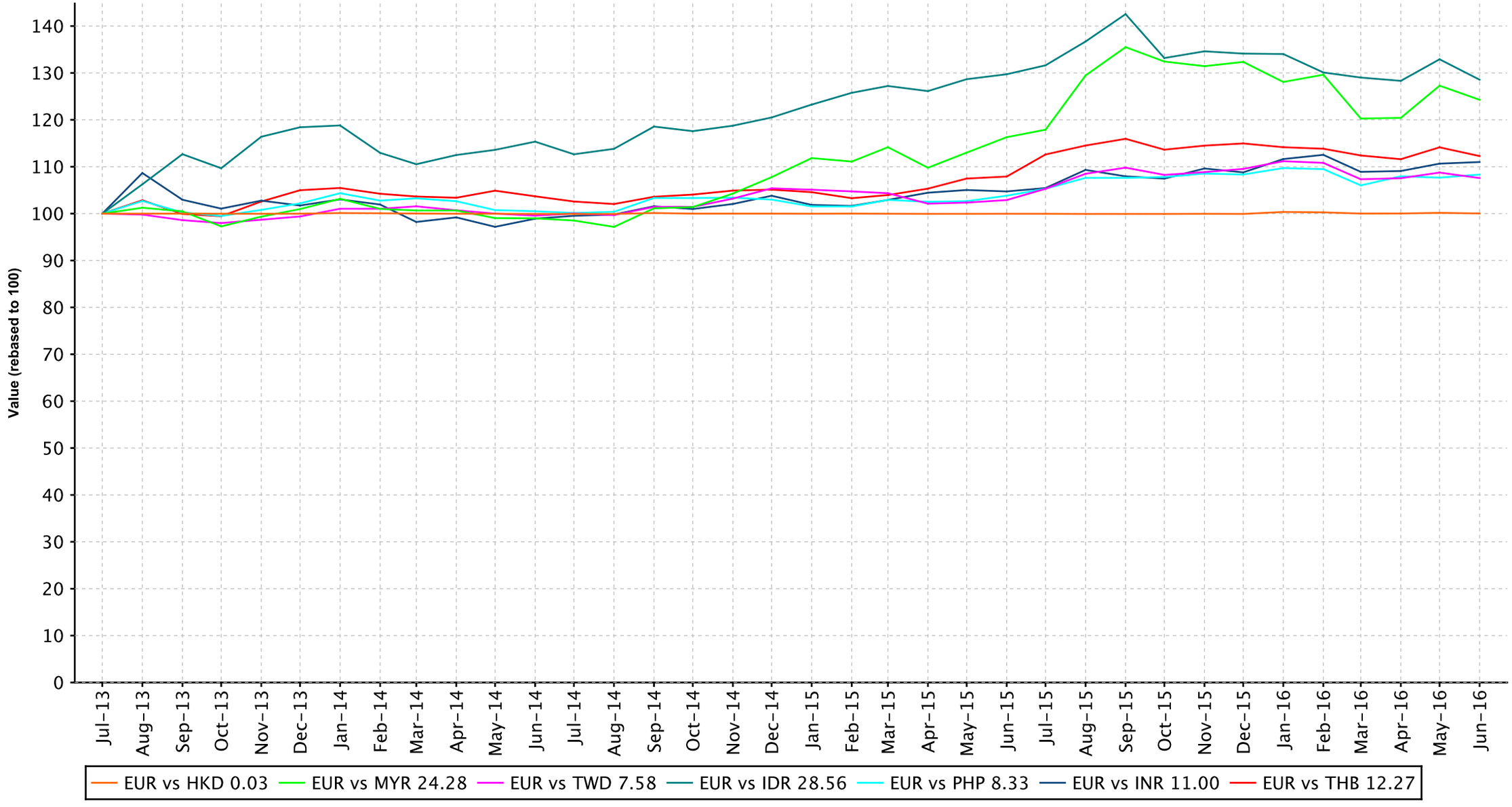
Graph 55: EUR v Main Currencies Returns Rolling 36 Months Performance (Asia)



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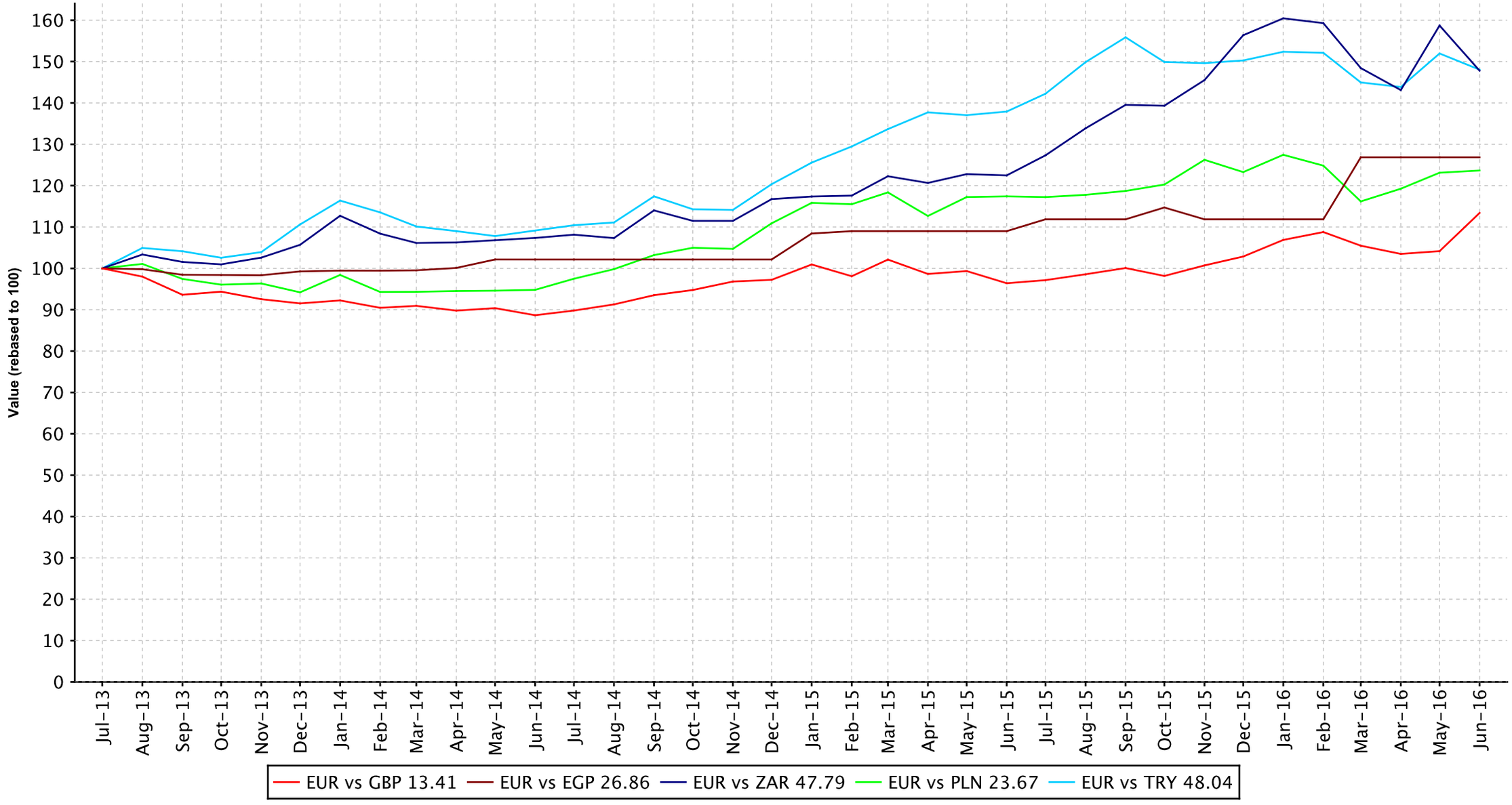
Graph 56: EUR v Main Currencies Returns Rolling 36 Months Performance (Europe)



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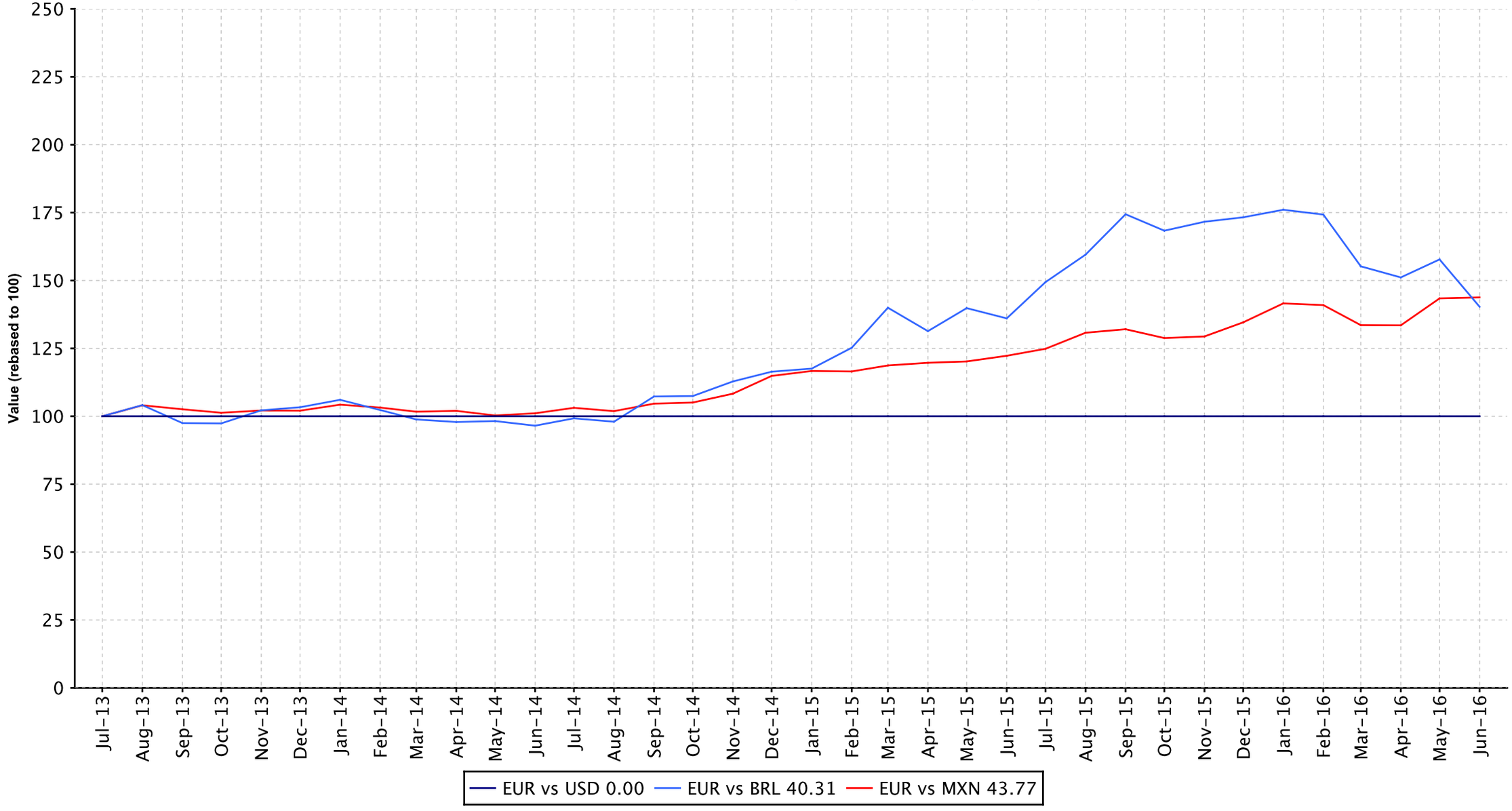
Graph 57: EUR v Main Currencies Returns Rolling 36 Months Performance (Americas)



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Part VII

Appendices & Disclosures

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Section 7.1

Details on Methodology

Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Regional Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional / Global Index}} \right) \Big/ \left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}} \right)}$$

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in “A Bird’s Eye View of Global Real Estate Markets: Update February 2012” – Prudential Real Estate Investors, Mandipa Kapas & Dr. Youguo Liang. February 2012. The formula is as follows:

For developed countries: REi = GDPi x 0.45
For emerging countries: REi = GDPi x 0.45 ((GDHi / 26,115) ^1/3)

Where:
REi = Country high-quality commercial real estate value
GDPi = Country Gross Domestic Product
GDHi = Country Gross Domestic Product per capita

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Methodology

Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility

The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over thetime period. Volatility can therefore be seen as a market measure for risk.

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Section 7.2

Data Vendor Codes

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
IGB *	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IGB Real Estate	MAL	MYL5227TO002	IGBREIT MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215OO008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd *	MAL	MYL5020OO002	GLMC MK	GLMC.KL	-NA-
Mah Sing Group	MAL	MYL8583OO006	MSGB MK	MSGB.KL	-NA-
Pavilion Real Estate	MAL	MYL5212TO004	PREIT MK	PREIT.KL	-NA-
UEM Sunrise	MAL	MYL5148OO001	UEMS MK	UEMS.KL	-NA-
YTL Land &	MAL	MYL2577OO004	YTLL MK	YTLL.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589OO000	TEB MK	TEB.KL	-NA-
KLCC Property	MAL	MYL5235SS008	KLCC MK	KCCP.KL	-NA-
Consorcio Ara *	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Fibra Uno	MEX	MXCFFU000001	FUNO11 MM EquARA.MX itsNA-		-NA-
Macquarie Mexico	-NA-	-NA-	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Desarrolladora	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land &	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Acucap Properties	SAF	ZAE000037651	ACP SJ	ACP.J	-NA-
Arrowhead	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Properties	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000179420	GRT SJ	GRTJ.J	-NA-
Emira Property Fund	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Vukile Property Fund	SAF	ZAE000056370	VKE SJ	VKE.J	-NA-
Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Cpn Retail Growth	-NA-	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future	THAI	TH0699010003	SF TB	-NA-	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010007	WHA TB	WHA.BK	-NA-
Ticon Industrial	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Alarko G.Yat.Ort *	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Is Gayrimenkul	TUR	TRAISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Aldar Properties	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Songbird Estates	AIM	GB00B4MTF637	SBD LN	SBD.L	-NA-
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
Max Property Group	AIM	JE00B3CX6J86	MAX LN	MAX.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Unitech Corporate	AIM	IM00B1HWL911	UCP LN	UCP.L	-NA-
Standard Life Inv	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB00B67G5X01	WKP LN	WKP.L	WKP-LON
Azrieli Group	IT	IL0011194789	AZRG IT	AZRG.IT	AZRG-IT
Australand Property	AU	AU000000ALZ7	ALZ AU	AZRG.IT	AZRG-IT
BWP Trust *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
Federation Centres *	AU	AU000000FDC2	CRF AU	CRF.AX	CRF-ASX
CFS Retail Property	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
Investa Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Hung Poo Real	TUR	TW0002536000	2536 TT	2536.TW	-NA-
Sinpas Gayrimenkul	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Charter Hall Retail	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Westfield Retail	AU	AU000000WRT1	WRT AU	WRT.AX	WRT-ASX
Agile Property	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
Country Garden	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Hang Lung	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World	HK	HK0017000149	17 HK	0017.HK	0017-HKG

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Shimao Property	HK	KYG810431042	813 HK	0813.HK	0813-HKG
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Soho China Ltd.	HK	KYG826001003	410 HK	0410.HK	0410-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Swire Properties	HK	HK0000063609	1972 HK	1972.HK	1972-HKG
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Activia Properties *	JP	JP3047490002	3279 JP	3279.T	3279-TKS
Advance Residence	JP	JP3047160001	3269 JP	3269.T	3296-TKS
Aeon Mall Co ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Daiwahouse	JP	JP3046390005	8984 JP	8984.T	8984-TKS
Frontier Real Estate	JP	JP3046200006	8964 JP	8964.T	8964-TKS
GLP J-REIT *	JP	JP3047510007	3281 JP	3281.T	3281-TKS
Hulic	JP	JP3360800001	3003 JP	3003.T	3003-TKS
Japan Excellent *	JP	JP3046420000	8987 JP	8987.T	8987-TKS
Japan Logistics Fund	JP	JP3046230003	8967 JP	8967.T	8967-TKS
Japan Prime Realty	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Hills REIT	JP	JP3046470005	3234 JP	3234.T	3234-TKS
Mori Trust Sogo	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon	JP	JP3046440008	3226 JP	3226.T	3226-TKS
Nippon Building	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nippon Prologis	JP	JP3047550003	3283 JP	3283.T	3283-TKS
Nomura Real Estate	JP	JP3047600006	3285 JP	3285.T	3285-TKS
Nomura Real Estate	JP	JP3762900003	3231 JP	3231.T	3231-TKS
Nomura Real Estate	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty &	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property	NZ	NZKIPE0001S5	KIP NZ	KIP.NZ	KIP-NZE
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CapitaMalls Asia	SG	SG1Z05950543	CMA SP	CMAL.SI	JS8-SES
CDL Hospitality	SG	SG1T66931158	CDREIT SP	CDREIT.SI	CDR-SES
City Developments	SG	SG1R89002252	CIT SP	CIT.SI	C09-SES
Global Logistic	SG	SG2C26962630	GLP SP	GLP.SI	GLP-SES
Hongkong Land	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Keppel REIT *	SG	SG1T22929874	KREIT SP	KLAN.SI	K17-SES
Mapletree	SG	SG2D18969584	MCT SP	MCT.SI	MCT-SES
Mapletree Industrial	SG	SG2C32962814	MINT SP	MINT.SI	MINT-SES
Mapletree Logistics	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
UOL Group	SG	SG1S83002349	UOL SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES
Yanlord Land Group	SG	SG1T57930854	YLLG SP	YNLG.SI	Z25-SES
Allied Properties	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
Brookfield Office	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Kenedix Office	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Fortune Real Estate	SG	SG1O33912138	FRT SP	FRT.SI	FRT-SES
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Retirement	CA	CA16141A1030	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extendicare Inc.	CA	CA30224T8639	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
Granite Real Estate *	CA	CA3874371147	GRT CN	GRT.TO	GRT-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45771T1324	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Properties	CA	CA4941048700	KMP CN	KMP.TO	KMP-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property	CA	CA6656241107	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Pure Industrial Real	CA	CA74623T1084	AAR-U CN	AAR_u.TO	AAR.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real	US	US0152711091	ARE US	ARE.N	ARE-US
Prologis *	US	US74340W1036	AMB US	AMB.N	AMB-US
American Assets	US	US0240131047	AAT US	AAT.N	AAT-US
American Campus	US	US0248351001	ACC US	ACC.N	ACC-US
American Homes 4	US	US02665T3068	AMH US	AMH.N	AMH-US
American Realty	US	US02917T1043	ARCP US	ARCP.N	ARCP-US
Apartment	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates	US	US0456041054	AEC US	AEC.N	AEC-US
Avalonbay	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Brixmor Property	US	US11120U1051	BRX US	BRE.N	BRE-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Camden Property	US	US1331311027	CPT US	CPT.N	CPT-US
Campus Crest	US	US13466Y1055	CCG US	CCG.N	CCG-US
CBL & Associates	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Realty Trust *	US	US1506022094	CDR US	CDR.N	CDR-US
Chambers Street	US	US1578421059	CSG US	CSG.N	CSG-US
Chesapeake Lodging	US	US1652401027	CHSP US	CHSP.N	CHSP-US
Corporate Office	US	US22002T1088	OFC US	OFC.N	OFC-US
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust	US	US2331531051	DCT US	DCT.N	DCT-US
DDR Corp. *	US	US23317H1023	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros	US	US26613Q1067	DFT US	DFT.N	DFT-US
Education Realty	US	US28140H1041	EDR US	EDR.N	EDR-US
Empire State Realty	US	US2921041065	ESRT US	EDR.N	EDR-US
EPR Properties *	US	US26884U1097	EPR US	EPR.N	EPR-US
Equity Lifestyle	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust	US	US2971781057	ESS US	ESS.N	ESS-US
Excel Trust *	US	US30068C1099	EXL US	EXL.N	EXL-US
Extra Space Storage	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City	US	US3455501078	FCE/A US	FCEa.N	FCE.A-US
Franklin Street	US	US35471R1068	FSP US	FSP.N	FSP-US
General Growth	US	US3700231034	GGP US	GGP.N	GGP-US
Rouse Properties *	US	US7792871011	RSE US	RSE.N	RSE-US
Sabra Health Care	US	US78573L1061	SBRA US	SBRA.N	SBRA-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Select Income REIT	US	US81618T1007	SIR US	SIR.N	SIR-US
Senior Housing Prop	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property	US	US8288061091	SPG US	SPG.N	SPG-US
Silver Bay Realty	US	US82735Q1022	SBY US	SBY.N	SBY-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage	US	US84610H1086	SSS US	SSS.N	SSS-US
Spirit Realty Capital *	US	US84860W1027	SRC US	SRC.N	SRC-US
Strategic Hotels &	US	US86272T1060	BEE US	BEE.N	BEE-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel	US	US8678921011	SHO US	SHO.N	SHO-US
STAG Industrial *	US	US85254J1025	STAG US	STAG.N	STAG-US
Northwest	CA	CA6674951059	NWH-U CN	NPR_u.TO	NPR.UN-TSX
Crombie Real Estate	CA	CA2271071094	CRR-U CN	CRR_u.TO	CRR.UN-TSX
Tanger Factory	US	US8754651060	SKT US	SKT.N	SKT-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class	US	US9172862057	UBA US	UBA.N	UBA-US
CubeSmart *	US	US2296631094	CUBE US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US
Winthrop Realty	US	US9763913004	FUR US	FUR.N	FUR-US
Emlak Konut	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-
Industrial &	JP	JP3046500009	3249 JP	3249.T	3249-TKS
Dundee International	CA	-NA-	DI-U CN	DI_u.TO	DI.UN-TSX

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Data Vendor Codes - Index Constituents - Emerging Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Aliansce Shopping	BRAZ	BRALSCACNOR0	ALSC3 BZ	ALSC3.SA	ALSC3.BSP
Gafisa	BRAZ	BRGFSAACNOR3	GFSA3 BZ	GFSA3.SA	GFSA3.BSP
Brookfield	BRAZ	BRBISAACNOR8	BISA3 BZ	BISA3.SA	BISA3-BSP
BR Malls	BRAZ	BRBRMLACNOR	BRML3 BZ	BRML3.SA	BRML3-BSP
BR Properties S/A	BRAZ	BRBRPRACNOR	BRPR3 BZ	BRPR3.SA	BRPR3-BSP
China Resources	CHN	KYG2108Y1052	1109 HK	1109.HK	-NA-
CIFI Holdings	CHN	KYG2140A1076	884 HK	884.HK	-NA-
CSI Properties	CHN	BMG2581C1091	497 HK	497.HK	-NA-
Evergrande Real	CHN	KYG3225A1031	3333 HK	3333.HK	-NA-
Fantasia Holdings	CHN	KYG3311L1041	1777 HK	1777.HK	-NA-
Franshion Properties	CHN	HK0817039453	817 HK	817.HK	-NA-
Glorious Property	CHN	KYG3940K1058	845 HK	845.HK	-NA-
Greentown China	CHN	KYG4100M1050	3900 HK	3900.HK	-NA-
Guangzhou R&F	CHN	CNE100000569	2777 HK	2777.HK	-NA-
HKR International	CHN	KYG4520J1040	480 HK	480.HK	-NA-
Hui Xian Real Estate	CHN	HK0000078516	87001 HK	87001.HK	-NA-
Hopson Dev Hold	CHN	BMG4600H1016	754 HK	754.HK	-NA-
Kaisa Group	CHN	KYG521321003	1638 HK	1638.HK	-NA-
K Wah International	CHN	BMG5321P1169	173 HK	173.HK	-NA-
KWG Property	CHN	KYG532241042	1813 HK	1813.HK	-NA-
Longfor Properties	CHN	KYG5635P1090	960 HK	960.HK	-NA-
Mapletree Greater	CHN	SG2F55990442	MAGIC SP	MAGIC.HK	-NA-
Mingfa Group	CHN	KYG614131038	846 HK	846.HK	-NA-
Minmetals Land	CHN	BMG6144P1014	230 HK	230.HK	-NA-
China Merchants	CHN	CNE000000891	200024 CH	000024.SZ	-NA-
Beijing North Star	CHN	CNE100000262	588 HK	601588.SS	-NA-
Shenzhen Vanke (B)	CHN	CNE0000008Q1	200002 CH	000002.SZ	-NA-
Shenzhen	CHN	HK0604011236	604 HK	604.HK	-NA-
Greenland Hong	CHN	KYG4587S1049	337 HK	337.HK	-NA-
Sunac China	CHN	KYG8569A1067	1918 HK	1918.HK	-NA-
Wuzhou International	CHN	KYG981001038	1369 HK	1918.HK	-NA-
Yuexiu Property	CHN	HK0123000694	123 HK	123.HK	-NA-
Atrium European	CZE	JE00B3DCF752	ATRS NA	ATRS.NA	-NA-
Orco Property Group	CZE	LU0122624777	ORC FP	ORD.FP	-NA-
Ascendas India Trust	IDA	SG1V35936920	AIT SP	AIT.SP	-NA-
DLF	IDA	INE271C01023	DLFU IN	DLF.BO	532868-BOM
Prestige Estates	IDA	INE811K01011	PEPL IN	PEPL.BO	-NA-
Unitech	IDA	INE694A01020	UT IN	UNTE.BO	507878-BOM
Alam Sutera Realty	INDO	ID1000108400	ASRI IJ	ASRI.JK	-NA-
Agung Podomoro	INDO	ID1000117104	APLN IJ	APLN.JK	-NA-
Bumi Serpong	INDO	ID1000110802	BSDE IJ	BSDE.JK	-NA-
Ciputra Develop	INDO	ID1000115306	CTRA IJ	CTRA.JK	-NA-
Ciputra Property	INDO	ID1000107907	CTRP IJ	CTRP.JK	-NA-
Ciputra Surya	INDO	ID1000101900	CTRS IJ	CTRS.JK	-NA-
Bakrieland Devel	INDO	ID1000088701	ELTY IJ	ELTY.JK	-NA-
First Real Estate	INDO	SG1U27933225	FIRT SP	FIRT.JK	-NA-
Intiland Development	INDO	ID1000116403	DILD IJ	DILD.JK	-NA-
Kawasan Industri	INDO	ID1000072507	KIJA IJ	KIJA.JK	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Lippo Karawaci	INDO	ID1000108905	LPKR IJ	LPKR.JK	-NA-
Pakuwon Jati	INDO	ID1000122500	PWON IJ	PWON.JK	-NA-
Sentul City	INDO	ID1000104201	BKSL IJ	BKSL.JK	-NA-
Summarecon	INDO	ID1000092406	SMRA IJ	SMRA.JK	-NA-
CapitaMalls Malaysia	MAL	MYL5180TO003	CMMT MK	CMMT.KL	-NA-
Eastern & Orient	MAL	MYL3417OO002	EAST MK	EAST.KL	-NA-
IGB *	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IGB Real Estate	MAL	MYL5227TO002	IGBREIT MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215OO008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd *	MAL	MYL5020OO002	GLMC MK	GLMC.KL	-NA-
Mah Sing Group	MAL	MYL8583OO006	MSGB MK	MSGB.KL	-NA-
Powerlong Real	CHN	KYG720051047	1238 HK	1238.HK	-NA-
Sinolink Worldwide	CHN	BMG8165B1028	1168 HK	1168.HK	-NA-
Renhe Commercial	CHN	KYG750041041	1387 HK	1387.HK	-NA-
Sino-Ocean Land	CHN	HK3377040226	3377 HK	3377.HK	-NA-
Shanghai Lujiazui	CHN	CNE000000HH6	900932 CH	600663.SS	-NA-
Poly (Hong Kong)	CHN	HK0119000674	119 HK	600119.SS	-NA-
Six Of October	CZE	EGS65851C015	OCDI EY	OCDI.CA	-NA-
Pavilion Real Estate	MAL	MYL5212TO004	PREIT MK	PREIT.KL	-NA-
UEM Sunrise	MAL	MYL5148OO001	UEMS MK	UEMS.KL	-NA-
YTL Land &	MAL	MYL2577OO004	YTLL MK	YTLL.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589OO000	TEB MK	TEB.KL	-NA-
KLCC Property	MAL	MYL5235SS008	KLCC MK	KCCP.KL	-NA-
Consorcio Ara *	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Fibra Uno	MEX	MXCFFU000001	FUNO11 MM EquARA.MX	itNA-	-NA-
Desarrolladora	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land &	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Acucap Properties	SAF	ZAE000037651	ACP SJ	ACP.J	-NA-
Arrowhead	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Properties	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000179420	GRT SJ	GRTJ.J	-NA-
Emira Property Fund	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Vukile Property Fund	SAF	ZAE000056370	VKE SJ	VKE.J	-NA-

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Data Vendor Codes - Index Constituents - Emerging Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future	THAI	TH0699010003	SF TB	-NA-	-NA-
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010007	WHA TB	WHA.BK	-NA-
Ticon Industrial	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Alarko G.Yat.Ort *	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Is Gayrimenkul	TUR	TRAISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Aldar Properties	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Songbird Estates	AIM	GB00B4MTF637	SBD LN	SBD.L	-NA-
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
Max Property Group	AIM	JE00B3CX6J86	MAX LN	MAX.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Unitech Corporate	AIM	IM00B1HWL911	UCP LN	UCP.L	-NA-
Cpn Retail Growth	THAI	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Shanghai Industrial	CHN	-NA-	563 HK	563.HK	-NA-
Macquarie Mexico	MEX	-NA-	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Sinpas Gayrimenkul	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Hung Poo Real	TUR	TW0002536000	2536 TT	2536.TW	-NA-
Emlak Konut	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL

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