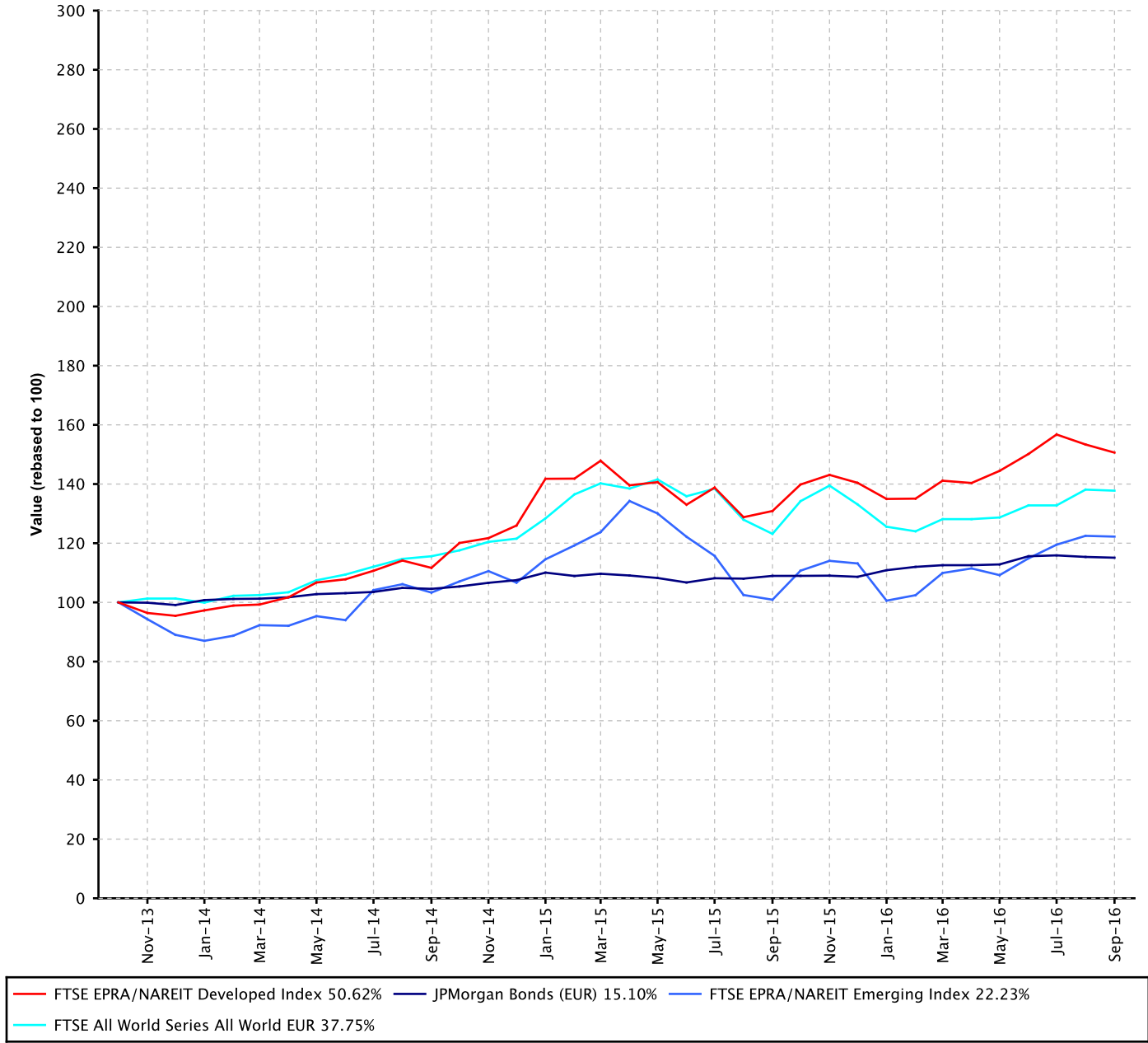


# Monthly Statistical Bulletin

September 2016



Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings for each company are downloadable from the [www.epra.com](http://www.epra.com) website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from [www.epra.com](http://www.epra.com). FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at [info@ftse.com](mailto:info@ftse.com).

\* Companies marked with \* throughout the bulletin are tax  
**All calculated returns in the bulletin are geometric means.**

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# **Part II**

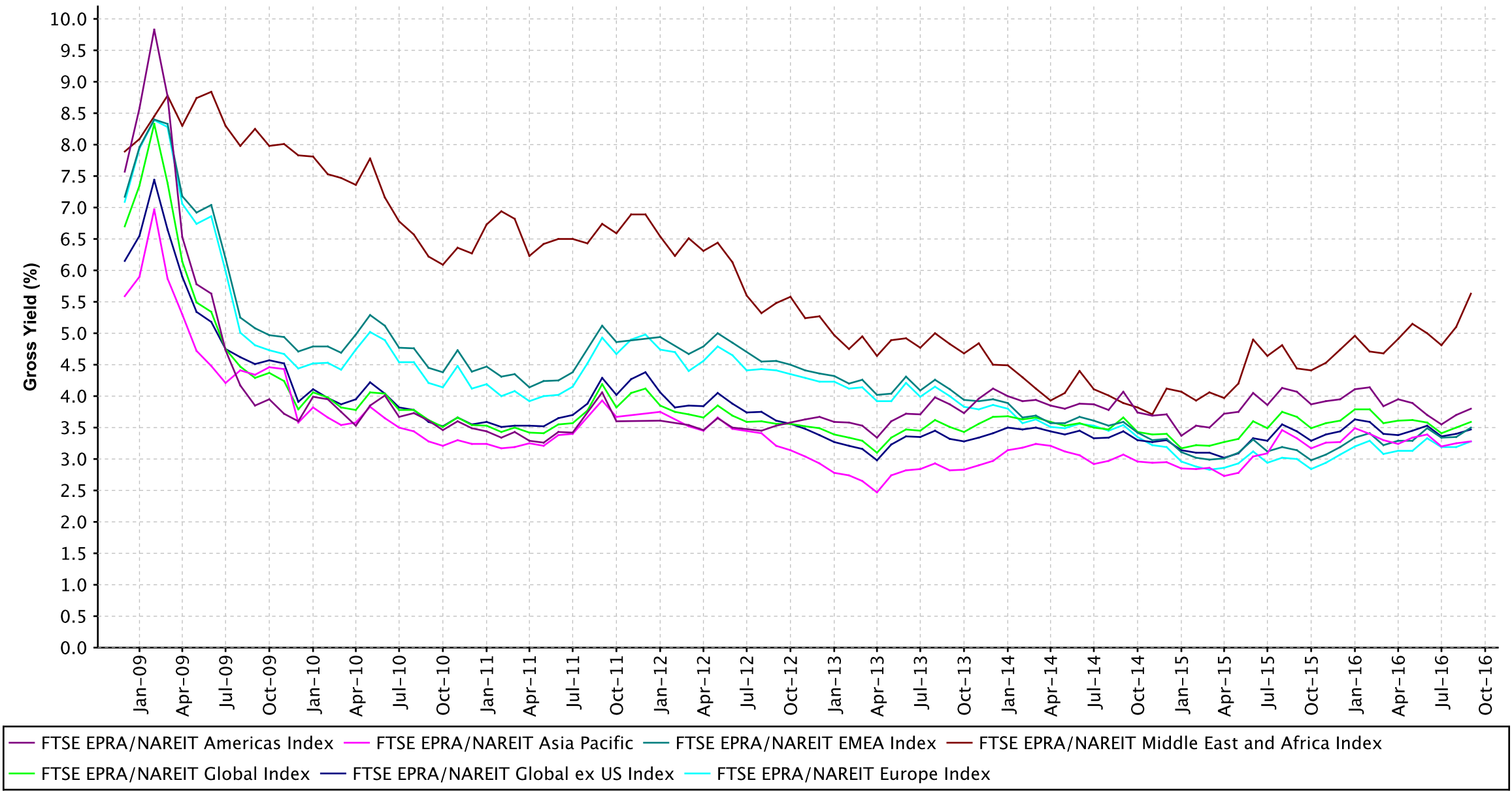
## **Global Markets**

### **Developed plus Emerging**

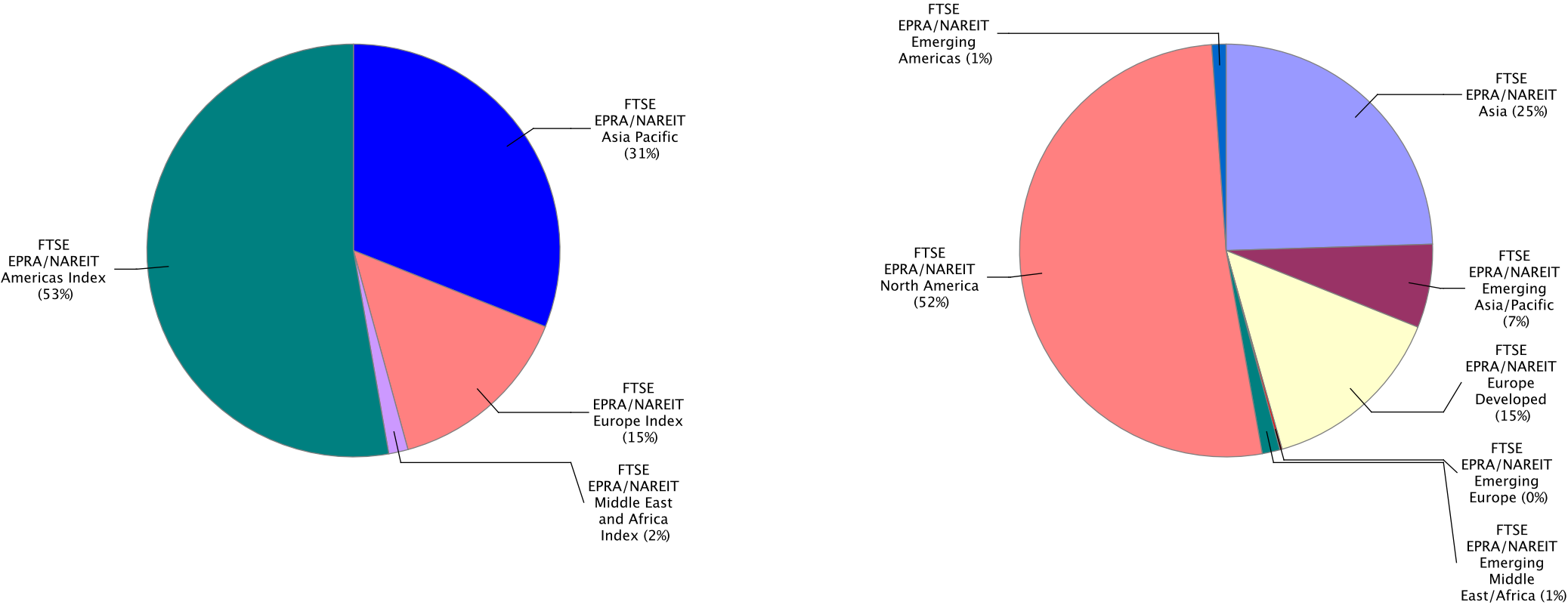
## **Section 2.1**

### **FTSE EPRA/NAREIT Global Index Series**

Graph 2: Dividend Yields



Graph 3: Global Index - Regional Breakdown by Market Cap



Gross Total Return

| Index Description            | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global Index                 | EUR  | 2,798.39              | 1,405,005.99                            | 100.00                                        | 3.59                     | -NA-                         | 5.17                         | 16.50                       | 14.76                       | 15.64                       | 0.85                     | -1.64                      | -1.64                   | 7.32                    | 18.96              | 12.99           |
| Global ex US Index           | EUR  | 2,479.19              | 714,260.99                              | 50.84                                         | 3.47                     | -NA-                         | 3.66                         | 13.63                       | 16.89                       | 12.75                       | 3.69                     | -0.61                      | -0.61                   | 6.95                    | 19.82              | 20.44           |
| Asia Pacific                 | EUR  | 2,573.76              | 435,786.08                              | 31.02                                         | 3.28                     | -NA-                         | 4.89                         | 14.90                       | 8.59                        | 18.55                       | 4.74                     | 0.11                       | 0.11                    | 9.43                    | 18.86              | 13.04           |
| EMEA Index                   | EUR  | 2,557.97              | 228,258.29                              | 16.25                                         | 3.50                     | -NA-                         | 2.66                         | 15.71                       | 14.70                       | 1.91                        | 3.74                     | -1.68                      | -1.68                   | 0.28                    | 18.96              | 13.37           |
| Europe Index                 | EUR  | 2,458.94              | 206,959.83                              | 14.73                                         | 3.28                     | -NA-                         | 1.94                         | 15.64                       | 14.57                       | 1.48                        | 3.74                     | -2.32                      | -2.32                   | -1.41                   | 19.75              | 14.04           |
| Middle East and Africa Index | EUR  | 3,937.87              | 21,298.45                               | 1.52                                          | 5.63                     | -NA-                         | 13.83                        | 16.44                       | 15.58                       | 6.42                        | 3.73                     | 5.07                       | 5.07                    | 20.63                   | 23.56              | 21.62           |
| Americas Index               | EUR  | 3,044.76              | 740,961.62                              | 52.74                                         | 3.80                     | -NA-                         | 6.41                         | 17.72                       | 19.27                       | 18.78                       | -2.18                    | -2.65                      | -2.65                   | 8.40                    | 24.83              | 16.54           |
|                              |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Global Index                 | USD  | 2,479.88              | 1,578,945.73                            | 100.00                                        | 3.59                     | -NA-                         | 3.91                         | 12.45                       | 7.86                        | 16.43                       | 2.01                     | -0.75                      | -0.75                   | 11.02                   | 21.37              | 11.61           |
| Global ex US Index           | USD  | 2,196.91              | 802,686.50                              | 50.84                                         | 3.47                     | -NA-                         | 2.42                         | 9.67                        | 2.94                        | 13.52                       | 4.89                     | 0.29                       | 0.29                    | 10.64                   | 21.41              | 12.14           |
| Asia Pacific                 | USD  | 2,280.92              | 489,736.40                              | 31.02                                         | 3.28                     | -NA-                         | 3.64                         | 10.90                       | 2.06                        | 19.35                       | 5.95                     | 1.01                       | 1.01                    | 13.21                   | 22.15              | 13.24           |
| EMEA Index                   | USD  | 2,266.16              | 256,516.66                              | 16.25                                         | 3.50                     | -NA-                         | 1.44                         | 11.68                       | 7.80                        | 2.60                        | 4.94                     | -0.79                      | -0.79                   | 3.75                    | 22.60              | 13.94           |
| Europe Index                 | USD  | 2,178.29              | 232,581.46                              | 14.73                                         | 3.28                     | -NA-                         | 0.72                         | 11.61                       | 7.68                        | 2.17                        | 4.94                     | -1.44                      | -1.44                   | 1.99                    | 23.38              | 14.31           |
| Middle East and Africa Index | USD  | 3,490.72              | 23,935.20                               | 1.52                                          | 5.63                     | -NA-                         | 12.47                        | 12.38                       | 8.63                        | 7.14                        | 4.93                     | 6.02                       | 6.02                    | 24.80                   | 25.76              | 23.37           |
| Americas Index               | USD  | 2,698.37              | 832,692.67                              | 52.74                                         | 3.80                     | -NA-                         | 5.15                         | 13.62                       | 12.09                       | 19.58                       | -1.05                    | -1.77                      | -1.77                   | 12.14                   | 25.45              | 14.13           |



Gross Total Return

| Index Description            | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global Index                 | GBP  | 3,076.66              | 1,215,508.65                            | 100.00                                        | 3.59                     | -NA-                         | 7.73                         | 16.61                       | 16.08                       | 35.76                       | 4.98                     | 0.07                       | 0.07                    | 25.97                   | 19.30              | 13.64           |
| Global ex US Index           | GBP  | 2,725.60              | 617,926.48                              | 50.84                                         | 3.47                     | -NA-                         | 6.18                         | 13.73                       | 10.79                       | 32.37                       | 7.94                     | 1.12                       | 1.12                    | 25.54                   | 17.75              | 11.84           |
| Asia Pacific                 | GBP  | 2,829.82              | 377,010.32                              | 31.02                                         | 3.28                     | -NA-                         | 7.45                         | 15.00                       | 9.84                        | 39.17                       | 9.03                     | 1.85                       | 1.85                    | 28.45                   | 19.29              | 13.94           |
| EMEA Index                   | GBP  | 2,811.51              | 197,472.41                              | 16.25                                         | 3.50                     | -NA-                         | 5.16                         | 15.82                       | 16.02                       | 19.64                       | 8.00                     | 0.03                       | 0.03                    | 17.71                   | 19.65              | 11.81           |
| Europe Index                 | GBP  | 2,702.50              | 179,046.55                              | 14.73                                         | 3.28                     | -NA-                         | 4.42                         | 15.74                       | 15.89                       | 19.14                       | 7.99                     | -0.63                      | -0.63                   | 15.72                   | 20.33              | 12.06           |
| Middle East and Africa Index | GBP  | 4,330.77              | 18,425.87                               | 1.52                                          | 5.63                     | -NA-                         | 16.60                        | 16.54                       | 16.91                       | 24.93                       | 7.98                     | 6.89                       | 6.89                    | 41.60                   | 25.05              | 23.63           |
| Americas Index               | GBP  | 3,347.73              | 641,025.92                              | 52.74                                         | 3.80                     | -NA-                         | 9.01                         | 17.83                       | 20.64                       | 39.45                       | 1.83                     | -0.96                      | -0.96                   | 27.24                   | 25.10              | 17.49           |

|                              |     |          |                |        |      |      |       |       |       |        |       |       |       |        |       |       |
|------------------------------|-----|----------|----------------|--------|------|------|-------|-------|-------|--------|-------|-------|-------|--------|-------|-------|
| Global Index                 | JPY | 2,453.47 | 159,891,939.78 | 100.00 | 3.59 | -NA- | 1.92  | 18.75 | 9.00  | -1.56  | 0.70  | -2.83 | -2.83 | -6.54  | 24.06 | 13.68 |
| Global ex US Index           | JPY | 2,173.52 | 81,284,047.97  | 50.84  | 3.47 | -NA- | 0.46  | 15.82 | 4.03  | -4.02  | 3.53  | -1.81 | -1.81 | -6.86  | 24.14 | 13.89 |
| Asia Pacific                 | JPY | 2,256.63 | 49,593,156.64  | 31.02  | 3.28 | -NA- | 1.65  | 17.12 | 3.14  | 0.91   | 4.58  | -1.10 | -1.10 | -4.70  | 24.71 | 14.01 |
| EMEA Index                   | JPY | 2,242.03 | 25,976,159.96  | 16.25  | 3.50 | -NA- | -0.50 | 17.95 | 8.94  | -13.25 | 3.59  | -2.87 | -2.87 | -12.67 | 25.35 | 17.45 |
| Europe Index                 | JPY | 2,155.09 | 23,552,361.75  | 14.73  | 3.28 | -NA- | -1.21 | 17.88 | 8.81  | -13.61 | 3.58  | -3.51 | -3.51 | -14.14 | 26.10 | 17.98 |
| Middle East and Africa Index | JPY | 3,453.55 | 2,423,798.20   | 1.52   | 5.63 | -NA- | 10.32 | 18.69 | 9.77  | -9.41  | 3.57  | 3.80  | 3.80  | 5.06   | 27.56 | 23.03 |
| Americas Index               | JPY | 2,669.64 | 84,322,623.18  | 52.74  | 3.80 | -NA- | 3.13  | 20.00 | 13.28 | 1.11   | -2.33 | -3.83 | -3.83 | -5.60  | 27.65 | 15.83 |

Gross Total Return

| Index Description            | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global Index                 | AUD  | 2,120.54              | 2,063,307.07                            | 100.00                                        | 3.59                     | -NA-                         | 3.57                         | 17.95                       | 15.31                       | 6.84                        | -0.74                    | -2.53                      | -2.53                   | 5.55                    | 15.15              | 10.57           |
| Global ex US Index           | AUD  | 1,878.58              | 1,048,920.61                            | 50.84                                         | 3.47                     | -NA-                         | 2.08                         | 15.04                       | 10.05                       | 4.17                        | 2.06                     | -1.51                      | -1.51                   | 5.19                    | 13.46              | 9.08            |
| Asia Pacific                 | AUD  | 1,950.41              | 639,969.16                              | 31.02                                         | 3.28                     | -NA-                         | 3.29                         | 16.33                       | 9.11                        | 9.52                        | 3.09                     | -0.79                      | -0.79                   | 7.63                    | 14.56              | 9.72            |
| EMEA Index                   | AUD  | 1,937.79              | 335,206.36                              | 16.25                                         | 3.50                     | -NA-                         | 1.10                         | 17.15                       | 15.25                       | -5.85                       | 2.11                     | -2.56                      | -2.56                   | -1.36                   | 17.41              | 13.73           |
| Europe Index                 | AUD  | 1,862.65              | 303,928.73                              | 14.73                                         | 3.28                     | -NA-                         | 0.38                         | 17.08                       | 15.11                       | -6.24                       | 2.11                     | -3.21                      | -3.21                   | -3.03                   | 18.51              | 14.70           |
| Middle East and Africa Index | AUD  | 2,984.92              | 31,277.62                               | 1.52                                          | 5.63                     | -NA-                         | 12.10                        | 17.89                       | 16.13                       | -1.68                       | 2.09                     | 4.12                       | 4.12                    | 18.65                   | 20.50              | 19.44           |
| Americas Index               | AUD  | 2,307.38              | 1,088,131.55                            | 52.74                                         | 3.80                     | -NA-                         | 4.80                         | 19.19                       | 19.84                       | 9.74                        | -3.72                    | -3.53                      | -3.53                   | 6.61                    | 21.73              | 14.37           |

Net Total Return

| Index Description            | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global Index                 | EUR  | 2,644.40              | 1,405,005.99                            | 100.00                                        | 2.77                     | -NA-                         | -NA-                         | 15.66                       | 13.89                       | 14.71                       | 0.66                     | -1.73                      | -1.73                   | 6.64                    | 78.51              | 13.01           |
| Global ex US Index           | EUR  | 2,403.69              | 714,260.99                              | 50.84                                         | 2.94                     | -NA-                         | -NA-                         | 13.15                       | 9.02                        | 12.13                       | 3.57                     | -0.64                      | -0.64                   | 6.44                    | 11.91              | 11.75           |
| Asia Pacific                 | EUR  | 2,543.07              | 435,786.08                              | 31.02                                         | 2.92                     | -NA-                         | -NA-                         | 14.67                       | 8.29                        | 18.10                       | 4.65                     | 0.09                       | 0.09                    | 9.10                    | 13.56              | 13.20           |
| EMEA Index                   | EUR  | 2,414.13              | 228,258.29                              | 16.25                                         | 2.75                     | -NA-                         | -NA-                         | 14.89                       | 13.94                       | 1.12                        | 3.60                     | -1.71                      | -1.71                   | -0.44                   | 12.75              | 13.57           |
| Europe Index                 | EUR  | 2,315.14              | 206,959.83                              | 14.73                                         | 2.53                     | -NA-                         | -NA-                         | 14.80                       | 13.80                       | 0.69                        | 3.60                     | -2.34                      | -2.34                   | -2.13                   | 13.27              | 14.01           |
| Middle East and Africa Index | EUR  | 3,788.67              | 21,298.45                               | 1.52                                          | 4.89                     | -NA-                         | -NA-                         | 15.75                       | 14.87                       | 5.63                        | 3.49                     | 4.87                       | 4.87                    | 19.89                   | 20.76              | 21.93           |
| Americas Index               | EUR  | 2,775.78              | 740,961.62                              | 52.74                                         | 2.69                     | -NA-                         | -NA-                         | 16.45                       | 17.95                       | 17.50                       | -2.44                    | -2.80                      | -2.80                   | 7.54                    | 15.60              | 16.51           |

|                              |     |          |              |        |      |      |      |       |       |       |       |       |       |       |       |       |
|------------------------------|-----|----------|--------------|--------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Global Index                 | USD | 2,343.45 | 1,578,945.73 | 100.00 | 2.77 | -NA- | -NA- | 11.64 | 7.04  | 15.48 | 1.82  | -0.84 | -0.84 | 10.33 | 78.52 | 11.62 |
| Global ex US Index           | USD | 2,130.06 | 802,686.50   | 50.84  | 2.94 | -NA- | -NA- | 9.21  | 2.47  | 12.88 | 4.77  | 0.26  | 0.26  | 10.11 | 14.62 | 12.31 |
| Asia Pacific                 | USD | 2,253.72 | 489,736.40   | 31.02  | 2.92 | -NA- | -NA- | 10.67 | 1.78  | 18.90 | 5.86  | 0.99  | 0.99  | 12.86 | 15.93 | 13.45 |
| EMEA Index                   | USD | 2,138.93 | 256,516.66   | 16.25  | 2.75 | -NA- | -NA- | 10.89 | 7.08  | 1.80  | 4.79  | -0.82 | -0.82 | 3.00  | 15.20 | 14.08 |
| Europe Index                 | USD | 2,051.11 | 232,581.46   | 14.73  | 2.53 | -NA- | -NA- | 10.80 | 6.95  | 1.37  | 4.80  | -1.46 | -1.46 | 1.25  | 15.48 | 14.26 |
| Middle East and Africa Index | USD | 3,358.44 | 23,935.20    | 1.52   | 4.89 | -NA- | -NA- | 11.72 | 7.96  | 6.35  | 4.68  | 5.82  | 5.82  | 24.02 | 22.93 | 23.75 |
| Americas Index               | USD | 2,460.00 | 832,692.67   | 52.74  | 2.69 | -NA- | -NA- | 12.39 | 10.86 | 18.29 | -1.31 | -1.92 | -1.92 | 11.26 | 15.16 | 13.97 |

Net Total Return

| Index Description            | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global Index                 | GBP  | 2,907.40              | 1,215,508.65                            | 100.00                                        | 2.77                     | -NA-                         | -NA-                         | 15.77                       | 15.20                       | 34.66                       | 4.78                     | -0.03                      | -0.03                   | 25.18                   | 78.79              | 13.63           |
| Global ex US Index           | GBP  | 2,642.66              | 617,926.48                              | 50.84                                         | 2.94                     | -NA-                         | -NA-                         | 13.26                       | 10.28                       | 31.63                       | 7.82                     | 1.09                       | 1.09                    | 24.94                   | 12.27              | 11.70           |
| Asia Pacific                 | GBP  | 2,796.07              | 377,010.32                              | 31.02                                         | 2.92                     | -NA-                         | -NA-                         | 14.77                       | 9.54                        | 38.65                       | 8.94                     | 1.83                       | 1.83                    | 28.06                   | 14.29              | 13.87           |
| EMEA Index                   | GBP  | 2,653.66              | 197,472.41                              | 16.25                                         | 2.75                     | -NA-                         | -NA-                         | 14.99                       | 15.25                       | 18.71                       | 7.84                     | 0.00                       | 0.00                    | 16.87                   | 12.11              | 11.72           |
| Europe Index                 | GBP  | 2,544.70              | 179,046.55                              | 14.73                                         | 2.53                     | -NA-                         | -NA-                         | 14.90                       | 15.11                       | 18.21                       | 7.85                     | -0.65                      | -0.65                   | 14.88                   | 12.55              | 12.03           |
| Middle East and Africa Index | GBP  | 4,166.65              | 18,425.87                               | 1.52                                          | 4.89                     | -NA-                         | -NA-                         | 15.85                       | 16.19                       | 24.01                       | 7.73                     | 6.69                       | 6.69                    | 40.72                   | 22.30              | 23.81           |
| Americas Index               | GBP  | 3,051.99              | 641,025.92                              | 52.74                                         | 2.69                     | -NA-                         | -NA-                         | 16.55                       | 19.31                       | 37.94                       | 1.56                     | -1.11                      | -1.11                   | 26.24                   | 16.41              | 17.15           |

|                              |     |          |                |        |      |      |      |       |       |        |       |       |       |        |       |       |
|------------------------------|-----|----------|----------------|--------|------|------|------|-------|-------|--------|-------|-------|-------|--------|-------|-------|
| Global Index                 | JPY | 2,318.49 | 159,891,939.78 | 100.00 | 2.77 | -NA- | -NA- | 17.90 | 8.17  | -2.36  | 0.51  | -2.92 | -2.92 | -7.13  | 79.38 | 13.71 |
| Global ex US Index           | JPY | 2,107.38 | 81,284,047.97  | 50.84  | 2.94 | -NA- | -NA- | 15.34 | 3.55  | -4.55  | 3.42  | -1.84 | -1.84 | -7.31  | 17.67 | 14.22 |
| Asia Pacific                 | JPY | 2,229.72 | 49,593,156.64  | 31.02  | 2.92 | -NA- | -NA- | 16.88 | 2.85  | 0.54   | 4.49  | -1.12 | -1.12 | -4.99  | 18.40 | 14.41 |
| EMEA Index                   | JPY | 2,116.15 | 25,976,159.96  | 16.25  | 2.75 | -NA- | -NA- | 17.11 | 8.22  | -13.93 | 3.44  | -2.90 | -2.90 | -13.29 | 19.32 | 17.62 |
| Europe Index                 | JPY | 2,029.26 | 23,552,361.75  | 14.73  | 2.53 | -NA- | -NA- | 17.01 | 8.08  | -14.29 | 3.45  | -3.53 | -3.53 | -14.77 | 19.68 | 17.95 |
| Middle East and Africa Index | JPY | 3,322.67 | 2,423,798.20   | 1.52   | 4.89 | -NA- | -NA- | 17.99 | 9.10  | -10.08 | 3.33  | 3.60  | 3.60  | 4.40   | 23.69 | 23.54 |
| Americas Index               | JPY | 2,433.80 | 84,322,623.18  | 52.74  | 2.69 | -NA- | -NA- | 18.70 | 12.03 | 0.02   | -2.59 | -3.98 | -3.98 | -6.34  | 18.09 | 16.13 |

Net Total Return

| Index Description            | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global Index                 | AUD  | 2,003.88              | 2,063,307.07                            | 100.00                                        | 2.77                     | -NA-                         | -NA-                         | 17.10                       | 14.43                       | 5.97                        | -0.93                    | -2.62                      | -2.62                   | 4.89                    | 78.23              | 10.60           |
| Global ex US Index           | AUD  | 1,821.41              | 1,048,920.61                            | 50.84                                         | 2.94                     | -NA-                         | -NA-                         | 14.56                       | 9.54                        | 3.59                        | 1.94                     | -1.53                      | -1.53                   | 4.69                    | 9.13               | 9.33            |
| Asia Pacific                 | AUD  | 1,927.15              | 639,969.16                              | 31.02                                         | 2.92                     | -NA-                         | -NA-                         | 16.09                       | 8.81                        | 9.11                        | 3.00                     | -0.81                      | -0.81                   | 7.30                    | 10.03              | 9.99            |
| EMEA Index                   | AUD  | 1,829.00              | 335,206.36                              | 16.25                                         | 2.75                     | -NA-                         | -NA-                         | 16.32                       | 14.48                       | -6.58                       | 1.97                     | -2.60                      | -2.60                   | -2.07                   | 13.36              | 13.95           |
| Europe Index                 | AUD  | 1,753.90              | 303,928.73                              | 14.73                                         | 2.53                     | -NA-                         | -NA-                         | 16.23                       | 14.34                       | -6.97                       | 1.97                     | -3.22                      | -3.22                   | -3.74                   | 14.25              | 14.67           |
| Middle East and Africa Index | AUD  | 2,871.80              | 31,277.62                               | 1.52                                          | 4.89                     | -NA-                         | -NA-                         | 17.19                       | 15.42                       | -2.41                       | 1.86                     | 3.92                       | 3.92                    | 17.91                   | 18.83              | 19.91           |
| Americas Index               | AUD  | 2,103.54              | 1,088,131.55                            | 52.74                                         | 2.69                     | -NA-                         | -NA-                         | 17.90                       | 18.51                       | 8.55                        | -3.97                    | -3.67                      | -3.67                   | 5.77                    | 13.34              | 14.65           |

Price Return

| Index Description            | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global Index                 | EUR  | 2,059.31              | 1,405,005.99                            | 100.00                                        | 0.00                     | -NA-                         | 1.18                         | 12.33                       | 10.68                       | 11.54                       | 0.02                     | -2.02                      | -2.02                   | 4.37                    | 18.26              | 13.06           |
| Global ex US Index           | EUR  | 1,834.44              | 714,260.99                              | 50.84                                         | 0.00                     | -NA-                         | -0.12                        | 9.60                        | 5.72                        | 8.75                        | 2.90                     | -0.87                      | -0.87                   | 3.85                    | 16.85              | 11.62           |
| Asia Pacific                 | EUR  | 1,956.27              | 435,786.08                              | 31.02                                         | 0.00                     | -NA-                         | 1.36                         | 11.13                       | 5.05                        | 14.51                       | 3.93                     | -0.18                      | -0.18                   | 6.51                    | 18.51              | 13.13           |
| EMEA Index                   | EUR  | 1,808.65              | 228,258.29                              | 16.25                                         | 0.00                     | -NA-                         | -1.57                        | 11.24                       | 10.72                       | -1.66                       | 3.06                     | -1.88                      | -1.88                   | -2.84                   | 18.20              | 13.27           |
| Europe Index                 | EUR  | 1,764.74              | 206,959.83                              | 14.73                                         | 0.00                     | -NA-                         | -2.09                        | 11.32                       | 10.74                       | -1.89                       | 3.15                     | -2.42                      | -2.42                   | -4.34                   | 19.00              | 13.91           |
| Middle East and Africa Index | EUR  | 2,434.88              | 21,298.45                               | 1.52                                          | 0.00                     | -NA-                         | 6.97                         | 10.65                       | 10.21                       | 0.65                        | 2.14                     | 3.75                       | 3.75                    | 14.98                   | 22.92              | 21.18           |
| Americas Index               | EUR  | 2,208.25              | 740,961.62                              | 52.74                                         | 0.00                     | -NA-                         | 2.08                         | 13.36                       | 14.76                       | 14.44                       | -3.06                    | -3.14                      | -3.14                   | 5.50                    | 23.94              | 16.58           |

|                              |     |          |              |        |      |      |       |      |       |       |       |       |       |       |       |       |
|------------------------------|-----|----------|--------------|--------|------|------|-------|------|-------|-------|-------|-------|-------|-------|-------|-------|
| Global Index                 | USD | 1,825.02 | 1,578,945.73 | 100.00 | 0.00 | -NA- | -0.03 | 8.42 | 4.02  | 12.29 | 1.18  | -1.14 | -1.14 | 7.97  | 21.33 | 11.62 |
| Global ex US Index           | USD | 1,625.72 | 802,686.50   | 50.84  | 0.00 | -NA- | -1.31 | 5.79 | -0.63 | 9.49  | 4.09  | 0.02  | 0.02  | 7.44  | 20.94 | 12.07 |
| Asia Pacific                 | USD | 1,733.73 | 489,736.40   | 31.02  | 0.00 | -NA- | 0.15  | 7.26 | -1.27 | 15.28 | 5.13  | 0.72  | 0.72  | 10.19 | 22.14 | 13.25 |
| EMEA Index                   | USD | 1,602.79 | 256,516.66   | 16.25  | 0.00 | -NA- | -2.74 | 7.37 | 4.06  | -1.00 | 4.25  | -0.99 | -0.99 | 0.51  | 22.48 | 13.77 |
| Europe Index                 | USD | 1,563.87 | 232,581.46   | 14.73  | 0.00 | -NA- | -3.25 | 7.45 | 4.08  | -1.23 | 4.34  | -1.54 | -1.54 | -1.03 | 23.30 | 14.13 |
| Middle East and Africa Index | USD | 2,157.89 | 23,935.20    | 1.52   | 0.00 | -NA- | 5.70  | 6.79 | 3.58  | 1.33  | 3.33  | 4.68  | 4.68  | 18.95 | 25.44 | 22.81 |
| Americas Index               | USD | 1,957.04 | 832,692.67   | 52.74  | 0.00 | -NA- | 0.86  | 9.41 | 7.86  | 15.22 | -1.94 | -2.26 | -2.26 | 9.14  | 25.41 | 14.14 |

Price Return

| Index Description            | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global Index                 | GBP  | 2,264.21              | 1,215,508.65                            | 100.00                                        | 0.00                     | -NA-                         | 3.64                         | 12.43                       | 11.95                       | 30.94                       | 4.12                     | -0.32                      | -0.32                   | 22.51                   | 19.24              | 13.63           |
| Global ex US Index           | GBP  | 2,016.95              | 617,926.48                              | 50.84                                         | 0.00                     | -NA-                         | 2.32                         | 9.70                        | 6.94                        | 27.67                       | 7.12                     | 0.85                       | 0.85                    | 21.91                   | 18.02              | 11.81           |
| Asia Pacific                 | GBP  | 2,150.95              | 377,010.32                              | 31.02                                         | 0.00                     | -NA-                         | 3.83                         | 11.23                       | 6.26                        | 34.43                       | 8.19                     | 1.55                       | 1.55                    | 25.02                   | 19.26              | 13.93           |
| EMEA Index                   | GBP  | 1,988.50              | 197,472.41                              | 16.25                                         | 0.00                     | -NA-                         | 0.83                         | 11.34                       | 11.99                       | 15.45                       | 7.29                     | -0.17                      | -0.17                   | 14.05                   | 19.58              | 11.74           |
| Europe Index                 | GBP  | 1,940.21              | 179,046.55                              | 14.73                                         | 0.00                     | -NA-                         | 0.30                         | 11.42                       | 12.02                       | 15.18                       | 7.38                     | -0.72                      | -0.72                   | 12.29                   | 20.27              | 11.97           |
| Middle East and Africa Index | GBP  | 2,677.19              | 18,425.87                               | 1.52                                          | 0.00                     | -NA-                         | 9.58                         | 10.74                       | 11.48                       | 18.16                       | 6.33                     | 5.55                       | 5.55                    | 34.96                   | 24.77              | 23.13           |
| Americas Index               | GBP  | 2,428.00              | 641,025.92                              | 52.74                                         | 0.00                     | -NA-                         | 4.57                         | 13.46                       | 16.08                       | 34.35                       | 0.91                     | -1.46                      | -1.46                   | 23.84                   | 25.02              | 17.45           |

|                              |     |          |                |        |      |      |       |       |       |        |       |       |       |        |       |       |
|------------------------------|-----|----------|----------------|--------|------|------|-------|-------|-------|--------|-------|-------|-------|--------|-------|-------|
| Global Index                 | JPY | 1,805.59 | 159,891,939.78 | 100.00 | 0.00 | -NA- | -1.94 | 14.50 | 5.12  | -5.05  | -0.13 | -3.21 | -3.21 | -9.11  | 24.02 | 13.74 |
| Global ex US Index           | JPY | 1,608.41 | 81,284,047.97  | 50.84  | 0.00 | -NA- | -3.20 | 11.72 | 0.41  | -7.42  | 2.75  | -2.08 | -2.08 | -9.56  | 24.11 | 13.88 |
| Asia Pacific                 | JPY | 1,715.27 | 49,593,156.64  | 31.02  | 0.00 | -NA- | -1.76 | 13.27 | -0.23 | -2.52  | 3.77  | -1.39 | -1.39 | -7.25  | 24.71 | 14.10 |
| EMEA Index                   | JPY | 1,585.72 | 25,976,159.96  | 16.25  | 0.00 | -NA- | -4.60 | 13.39 | 5.16  | -16.29 | 2.91  | -3.07 | -3.07 | -15.39 | 25.22 | 17.32 |
| Europe Index                 | JPY | 1,547.21 | 23,552,361.75  | 14.73  | 0.00 | -NA- | -5.11 | 13.47 | 5.18  | -16.48 | 2.99  | -3.60 | -3.60 | -16.69 | 25.96 | 17.86 |
| Middle East and Africa Index | JPY | 2,134.91 | 2,423,798.20   | 1.52   | 0.00 | -NA- | 3.67  | 12.78 | 4.67  | -14.32 | 1.99  | 2.49  | 2.49  | 0.13   | 27.32 | 22.49 |
| Americas Index               | JPY | 1,936.20 | 84,322,623.18  | 52.74  | 0.00 | -NA- | -1.07 | 15.55 | 9.00  | -2.58  | -3.21 | -4.31 | -4.31 | -8.12  | 27.61 | 15.87 |

Price Return

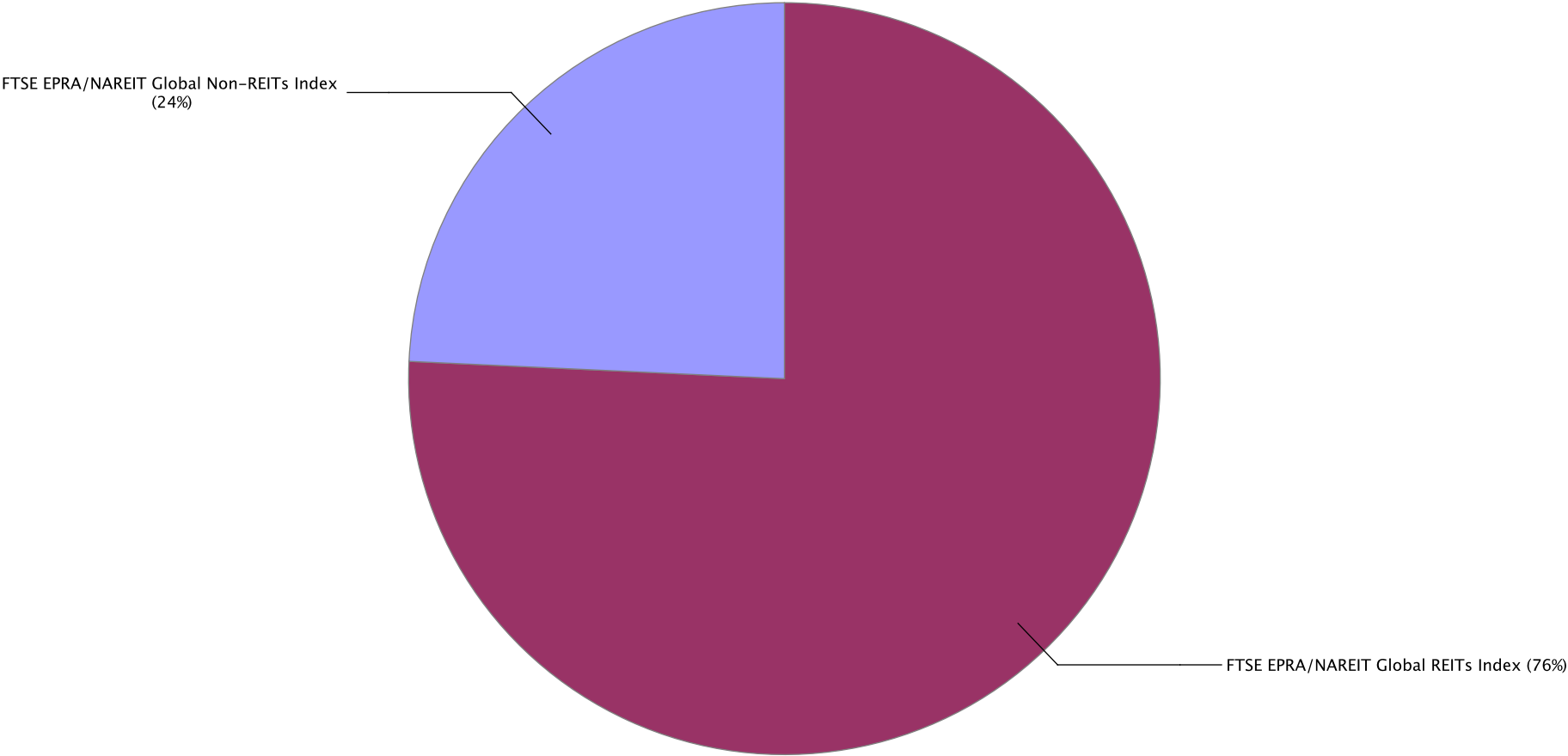
| Index Description            | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global Index                 | AUD  | 1,560.57              | 2,063,307.07                            | 100.00                                        | 0.00                     | -NA-                         | -0.36                        | 13.73                       | 11.21                       | 3.05                        | -1.55                    | -2.91                      | -2.91                   | 2.65                    | 15.20              | 10.69           |
| Global ex US Index           | AUD  | 1,390.15              | 1,048,920.61                            | 50.84                                         | 0.00                     | -NA-                         | -1.64                        | 10.97                       | 6.23                        | 0.47                        | 1.28                     | -1.77                      | -1.77                   | 2.15                    | 13.56              | 9.15            |
| Asia Pacific                 | AUD  | 1,482.51              | 639,969.16                              | 31.02                                         | 0.00                     | -NA-                         | -0.18                        | 12.51                       | 5.55                        | 5.79                        | 2.29                     | -1.08                      | -1.08                   | 4.76                    | 14.79              | 9.86            |
| EMEA Index                   | AUD  | 1,370.54              | 335,206.36                              | 16.25                                         | 0.00                     | -NA-                         | -3.07                        | 12.63                       | 11.25                       | -9.15                       | 1.44                     | -2.76                      | -2.76                   | -4.44                   | 17.27              | 13.70           |
| Europe Index                 | AUD  | 1,337.26              | 303,928.73                              | 14.73                                         | 0.00                     | -NA-                         | -3.58                        | 12.71                       | 11.27                       | -9.36                       | 1.53                     | -3.30                      | -3.30                   | -5.91                   | 18.34              | 14.64           |
| Middle East and Africa Index | AUD  | 1,845.21              | 31,277.62                               | 1.52                                          | 0.00                     | -NA-                         | 5.35                         | 12.02                       | 10.74                       | -7.01                       | 0.54                     | 2.81                       | 2.81                    | 13.09                   | 20.37              | 19.14           |
| Americas Index               | AUD  | 1,673.47              | 1,088,131.55                            | 52.74                                         | 0.00                     | -NA-                         | 0.53                         | 14.77                       | 15.31                       | 5.73                        | -4.59                    | -4.01                      | -4.01                   | 3.76                    | 21.69              | 14.44           |



## **Section 2.2**

### **FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series**

Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



Gross Total Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global REITs Index                              | EUR  | 2,988.29              | 1,064,061.84                            | 75.73                                         | 3.90                     | -NA-                         | 6.15                         | 17.96                       | 18.32                       | 17.09                       | -0.93                    | -2.14                      | -2.14                   | 8.34                    | 17.22              | 14.50           |
| Global Non-REITs Index                          | EUR  | 2,346.69              | 340,944.16                              | 24.27                                         | 2.63                     | -NA-                         | 2.75                         | 12.52                       | 6.23                        | 11.76                       | 6.64                     | -0.12                      | -0.12                   | 4.59                    | 17.50              | 13.47           |
| Global ex US REITs Index                        | EUR  | 2,619.16              | 374,444.67                              | 26.65                                         | 4.24                     | -NA-                         | 4.57                         | 14.72                       | 13.22                       | 13.95                       | 1.05                     | -1.07                      | -1.07                   | 9.49                    | 15.15              | 11.53           |
| Global ex US Non-REITs Index                    | EUR  | 2,363.19              | 339,816.32                              | 24.19                                         | 2.62                     | -NA-                         | 2.87                         | 12.42                       | 6.11                        | 11.61                       | 6.65                     | -0.14                      | -0.14                   | 4.51                    | 17.58              | 13.46           |
| Americas REITs Index                            | EUR  | 3,217.86              | 727,248.07                              | 51.76                                         | 3.82                     | -NA-                         | 7.31                         | 18.89                       | 20.21                       | 18.38                       | -2.23                    | -2.69                      | -2.69                   | 7.96                    | 19.78              | 16.69           |
| Americas Non-REITs Index                        | EUR  | 1,199.02              | 13,713.55                               | 0.98                                          | 3.08                     | -NA-                         | -5.69                        | -2.60                       | -3.25                       | 38.82                       | 0.56                     | -0.41                      | -0.41                   | 30.26                   | 25.93              | 21.36           |
| Asia Pacific REITs Index                        | EUR  | 3,068.44              | 202,395.62                              | 14.41                                         | 4.07                     | -NA-                         | 6.18                         | 17.81                       | 16.74                       | 31.96                       | 0.90                     | -0.72                      | -0.72                   | 20.26                   | 17.96              | 12.58           |
| Asia Pacific Non-REITs Index                    | EUR  | 2,276.30              | 233,390.46                              | 16.61                                         | 2.59                     | -NA-                         | 4.00                         | 12.78                       | 3.34                        | 9.58                        | 8.20                     | 0.81                       | 0.81                    | 2.05                    | 20.17              | 15.90           |
| EMEA REITs Index                                | EUR  | 2,197.64              | 134,418.15                              | 9.57                                          | 4.09                     | -NA-                         | 2.55                         | 14.18                       | 11.78                       | -4.92                       | 3.68                     | -1.22                      | -1.22                   | -4.32                   | 17.86              | 15.05           |
| EMEA Non-REITs Index                            | EUR  | 3,503.24              | 93,840.14                               | 6.68                                          | 2.65                     | -NA-                         | 3.19                         | 18.15                       | 19.48                       | 13.31                       | 3.77                     | -2.36                      | -2.36                   | 7.47                    | 17.94              | 12.72           |
| Europe REITs Index                              | EUR  | 2,173.43              | 119,608.33                              | 8.51                                          | 3.74                     | -NA-                         | 2.36                         | 14.31                       | 11.70                       | -6.34                       | 3.41                     | -2.35                      | -2.35                   | -7.18                   | 18.26              | 15.69           |
| Europe Non-REITs                                | EUR  | 3,229.75              | 87,351.50                               | 6.22                                          | 2.65                     | -NA-                         | -NA-                         | 40.42                       | 59.85                       | 14.21                       | 4.12                     | -2.34                      | -2.34                   | 7.42                    | 70.08              | 83.79           |
| Middle East and Africa REITs Index              | EUR  | 3,104.88              | 14,809.81                               | 1.05                                          | 6.91                     | -NA-                         | 10.10                        | 8.92                        | 12.21                       | 8.27                        | 5.88                     | 8.83                       | 8.83                    | 26.96                   | 25.68              | 25.76           |
| Middle East and Africa Non-REITs Index          | EUR  | 4,156.55              | 6,488.64                                | 0.46                                          | 2.71                     | -NA-                         | 14.82                        | 18.24                       | 16.91                       | 2.04                        | -0.92                    | -2.71                      | -2.71                   | 8.23                    | 24.56              | 27.83           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | EUR  | 2,309.41              | 30,355.97                               | 23.43                                         | 6.23                     | -NA-                         | -NA-                         | 5.15                        | 5.69                        | 8.41                        | 1.33                     | 2.31                       | 2.31                    | 12.71                   | 17.13              | 17.71           |
| Emerging Non-REITs Index                        | EUR  | 2,723.73              | 99,188.55                               | 76.57                                         | 2.95                     | -NA-                         | -NA-                         | 11.04                       | 8.81                        | 25.05                       | 7.98                     | -0.95                      | -0.95                   | 6.97                    | 19.00              | 19.66           |
| Emerging Asia Pacific Non-REITs Index           | EUR  | 3,568.41              | 85,102.20                               | 65.69                                         | 2.97                     | -NA-                         | -NA-                         | 16.79                       | 12.16                       | 24.82                       | 9.37                     | -0.82                      | -0.82                   | 4.27                    | 21.18              | 21.96           |
| Emerging Americas Non-REITs Index               | EUR  | 902.15                | 9,300.92                                | 7.18                                          | 2.68                     | -NA-                         | -NA-                         | -11.53                      | -13.23                      | 55.17                       | 1.03                     | -1.13                      | -1.13                   | 49.24                   | 27.58              | 28.85           |
| Emerging EMEA REITs Index                       | EUR  | 2,583.62              | 17,238.47                               | 13.31                                         | 6.40                     | -NA-                         | -NA-                         | 7.80                        | 10.50                       | 9.93                        | 4.78                     | 7.63                       | 7.63                    | 24.82                   | 21.86              | 24.73           |
| Emerging EMEA Non-REITs Index                   | EUR  | 3,231.57              | 4,785.43                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 13.52                       | 9.91                        | 0.22                        | 0.09                     | -2.72                      | -2.72                   | 3.08                    | 20.64              | 24.00           |
| Emerging Europe REITs Index                     | EUR  | 2,269.70              | 2,428.66                                | 1.87                                          | 3.27                     | -NA-                         | -NA-                         | 1.23                        | 1.10                        | 27.18                       | -1.56                    | 0.77                       | 0.77                    | 12.78                   | 30.28              | 31.62           |
| Emerging Europe Non-REITs Index                 | EUR  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 24.46              | 26.37           |
| Emerging Middle East and Africa REITs Index     | EUR  | 3,104.88              | 14,809.81                               | 11.43                                         | 6.91                     | -NA-                         | -NA-                         | 8.92                        | 12.21                       | 8.27                        | 5.88                     | 8.83                       | 8.83                    | 26.96                   | 25.44              | 26.15           |
| Emerging Middle East and Africa Non-REITs Index | EUR  | 4,012.63              | 4,785.43                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 17.38                       | 15.35                       | -0.84                       | -1.95                    | -3.54                      | -3.54                   | 5.66                    | 28.00              | 31.52           |

Gross Total Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global REITs Index                              | USD  | 2,648.10              | 1,195,792.69                            | 75.73                                         | 3.90                     | -NA-                         | 4.89                         | 13.86                       | 11.21                       | 17.89                       | 0.21                     | -1.25                      | -1.25                   | 12.08                   | 18.84              | 12.48           |
| Global Non-REITs Index                          | USD  | 2,079.75              | 383,153.04                              | 24.27                                         | 2.63                     | -NA-                         | 1.53                         | 8.60                        | -0.16                       | 12.52                       | 7.88                     | 0.78                       | 0.78                    | 8.20                    | 20.84              | 14.36           |
| Global ex US REITs Index                        | USD  | 2,320.71              | 420,800.92                              | 26.65                                         | 4.24                     | -NA-                         | 3.32                         | 10.73                       | 6.41                        | 14.72                       | 2.22                     | -0.17                      | -0.17                   | 13.27                   | 18.53              | 11.53           |
| Global ex US Non-REITs Index                    | USD  | 2,094.38              | 381,885.58                              | 24.19                                         | 2.62                     | -NA-                         | 1.65                         | 8.51                        | -0.27                       | 12.36                       | 7.89                     | 0.77                       | 0.77                    | 8.12                    | 20.91              | 14.41           |
| Americas REITs Index                            | USD  | 2,851.77              | 817,281.38                              | 51.76                                         | 3.82                     | -NA-                         | 6.03                         | 14.75                       | 12.98                       | 19.18                       | -1.10                    | -1.81                      | -1.81                   | 11.69                   | 20.40              | 14.01           |
| Americas Non-REITs Index                        | USD  | 1,062.64              | 15,411.29                               | 0.98                                          | 3.08                     | -NA-                         | -6.81                        | -5.99                       | -9.07                       | 39.76                       | 1.73                     | 0.48                       | 0.48                    | 34.75                   | 29.80              | 23.10           |
| Asia Pacific REITs Index                        | USD  | 2,719.33              | 227,452.20                              | 14.41                                         | 4.07                     | -NA-                         | 4.92                         | 13.71                       | 9.72                        | 32.86                       | 2.07                     | 0.17                       | 0.17                    | 24.41                   | 20.58              | 12.15           |
| Asia Pacific Non-REITs Index                    | USD  | 2,017.32              | 262,284.20                              | 16.61                                         | 2.59                     | -NA-                         | 2.76                         | 8.85                        | -2.88                       | 10.32                       | 9.45                     | 1.72                       | 1.72                    | 5.57                    | 23.12              | 16.45           |
| EMEA REITs Index                                | USD  | 1,946.70              | 151,059.11                              | 9.57                                          | 4.09                     | -NA-                         | 1.32                         | 10.21                       | 5.05                        | -4.28                       | 4.88                     | -0.33                      | -0.33                   | -1.02                   | 22.02              | 15.24           |
| EMEA Non-REITs Index                            | USD  | 3,105.08              | 105,457.55                              | 6.68                                          | 2.65                     | -NA-                         | 1.96                         | 14.04                       | 12.29                       | 14.07                       | 4.97                     | -1.48                      | -1.48                   | 11.18                   | 21.92              | 13.86           |
| Europe REITs Index                              | USD  | 1,925.25              | 134,415.85                              | 8.51                                          | 3.74                     | -NA-                         | 1.14                         | 10.33                       | 4.98                        | -5.71                       | 4.61                     | -1.47                      | -1.47                   | -3.97                   | 22.35              | 15.65           |
| Europe Non-REITs                                | USD  | 2,862.38              | 98,165.62                               | 6.22                                          | 2.65                     | -NA-                         | -NA-                         | 33.78                       | 47.01                       | 14.99                       | 5.32                     | -1.46                      | -1.46                   | 11.13                   | 63.87              | 76.09           |
| Middle East and Africa REITs Index              | USD  | 2,750.62              | 16,643.27                               | 1.05                                          | 6.91                     | -NA-                         | 8.78                         | 5.13                        | 5.46                        | 9.00                        | 7.10                     | 9.81                       | 9.81                    | 31.35                   | 27.69              | 27.04           |
| Middle East and Africa Non-REITs Index          | USD  | 3,685.16              | 7,291.94                                | 0.46                                          | 2.71                     | -NA-                         | 13.46                        | 14.12                       | 9.88                        | 2.73                        | 0.23                     | -1.83                      | -1.83                   | 11.96                   | 26.92              | 29.21           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | USD  | 2,045.89              | 34,114.04                               | 23.43                                         | 6.23                     | -NA-                         | -NA-                         | 1.49                        | -0.66                       | 9.14                        | 2.50                     | 3.23                       | 3.23                    | 16.60                   | 19.70              | 18.31           |
| Emerging Non-REITs Index                        | USD  | 2,414.22              | 111,468.10                              | 76.57                                         | 2.95                     | -NA-                         | -NA-                         | 7.18                        | 2.26                        | 25.89                       | 9.23                     | -0.06                      | -0.06                   | 10.67                   | 23.02              | 21.17           |
| Emerging Asia Pacific Non-REITs Index           | USD  | 3,162.89              | 95,637.85                               | 65.69                                         | 2.97                     | -NA-                         | -NA-                         | 12.73                       | 5.42                        | 25.67                       | 10.64                    | 0.08                       | 0.08                    | 7.87                    | 23.97              | 22.69           |
| Emerging Americas Non-REITs Index               | USD  | 799.52                | 10,452.38                               | 7.18                                          | 2.68                     | -NA-                         | -NA-                         | -14.61                      | -18.45                      | 56.22                       | 2.20                     | -0.23                      | -0.23                   | 54.40                   | 32.27              | 31.66           |
| Emerging EMEA REITs Index                       | USD  | 2,289.16              | 19,372.59                               | 13.31                                         | 6.40                     | -NA-                         | -NA-                         | 4.05                        | 3.86                        | 10.67                       | 5.99                     | 8.60                       | 8.60                    | 29.13                   | 24.60              | 25.95           |
| Emerging EMEA Non-REITs Index                   | USD  | 2,865.09              | 5,377.87                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 9.57                        | 3.30                        | 0.90                        | 1.24                     | -1.85                      | -1.85                   | 6.64                    | 23.85              | 25.89           |
| Emerging Europe REITs Index                     | USD  | 2,012.78              | 2,729.33                                | 1.87                                          | 3.27                     | -NA-                         | -NA-                         | -2.30                       | -4.98                       | 28.04                       | -0.42                    | 1.68                       | 1.68                    | 16.67                   | 32.85              | 31.48           |
| Emerging Europe Non-REITs Index                 | USD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 27.49              | 27.75           |
| Emerging Middle East and Africa REITs Index     | USD  | 2,750.62              | 16,643.27                               | 11.43                                         | 6.91                     | -NA-                         | -NA-                         | 5.13                        | 5.46                        | 9.00                        | 7.10                     | 9.81                       | 9.81                    | 31.35                   | 27.12              | 27.51           |
| Emerging Middle East and Africa Non-REITs Index | USD  | 3,557.65              | 5,377.87                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 13.29                       | 8.41                        | -0.17                       | -0.82                    | -2.67                      | -2.67                   | 9.31                    | 29.93              | 33.16           |

Gross Total Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global REITs Index                              | GBP  | 3,285.36              | 920,548.65                              | 75.73                                         | 3.90                     | -NA-                         | 8.74                         | 18.07                       | 19.69                       | 37.46                       | 3.13                     | -0.44                      | -0.44                   | 27.17                   | 17.99              | 15.18           |
| Global Non-REITs Index                          | GBP  | 2,580.24              | 294,960.00                              | 24.27                                         | 2.63                     | -NA-                         | 5.26                         | 12.62                       | 7.45                        | 31.20                       | 11.02                    | 1.61                       | 1.61                    | 22.77                   | 18.04              | 13.74           |
| Global ex US REITs Index                        | GBP  | 2,879.19              | 323,942.20                              | 26.65                                         | 4.24                     | -NA-                         | 7.11                         | 14.82                       | 14.52                       | 33.77                       | 5.19                     | 0.65                       | 0.65                    | 28.52                   | 16.22              | 11.71           |
| Global ex US Non-REITs Index                    | GBP  | 2,598.39              | 293,984.28                              | 24.19                                         | 2.62                     | -NA-                         | 5.38                         | 12.52                       | 7.33                        | 31.03                       | 11.03                    | 1.60                       | 1.60                    | 22.68                   | 18.09              | 13.76           |
| Americas REITs Index                            | GBP  | 3,538.05              | 629,161.95                              | 51.76                                         | 3.82                     | -NA-                         | 10.04                        | 18.99                       | 21.60                       | 38.97                       | 1.78                     | -1.00                      | -1.00                   | 26.73                   | 20.19              | 17.28           |
| Americas Non-REITs Index                        | GBP  | 1,318.36              | 11,863.97                               | 0.98                                          | 3.08                     | -NA-                         | -3.39                        | -2.51                       | -2.14                       | 62.97                       | 4.69                     | 1.31                       | 1.31                    | 52.90                   | 27.68              | 23.71           |
| Asia Pacific REITs Index                        | GBP  | 3,373.73              | 175,097.92                              | 14.41                                         | 4.07                     | -NA-                         | 8.77                         | 17.92                       | 18.08                       | 54.92                       | 5.04                     | 1.00                       | 1.00                    | 41.16                   | 19.27              | 14.55           |
| Asia Pacific Non-REITs Index                    | GBP  | 2,502.78              | 201,912.39                              | 16.61                                         | 2.59                     | -NA-                         | 6.54                         | 12.88                       | 4.53                        | 28.65                       | 12.63                    | 2.56                       | 2.56                    | 19.78                   | 20.30              | 16.03           |
| EMEA REITs Index                                | GBP  | 2,415.18              | 116,288.77                              | 9.57                                          | 4.09                     | -NA-                         | 5.05                         | 14.29                       | 13.07                       | 11.62                       | 7.93                     | 0.49                       | 0.49                    | 12.31                   | 18.64              | 12.83           |
| EMEA Non-REITs Index                            | GBP  | 3,852.31              | 81,183.64                               | 6.68                                          | 2.65                     | -NA-                         | 5.71                         | 18.26                       | 20.85                       | 33.02                       | 8.03                     | -0.67                      | -0.67                   | 26.15                   | 19.31              | 12.61           |
| Europe REITs Index                              | GBP  | 2,388.56              | 103,476.40                              | 8.51                                          | 3.74                     | -NA-                         | 4.85                         | 14.41                       | 12.98                       | 9.95                        | 7.65                     | -0.66                      | -0.66                   | 8.96                    | 18.93              | 12.94           |
| Europe Non-REITs                                | GBP  | 3,551.21              | 75,570.14                               | 6.22                                          | 2.65                     | -NA-                         | -NA-                         | 38.73                       | 58.22                       | 34.08                       | 8.39                     | -0.65                      | -0.65                   | 26.09                   | 64.19              | 76.57           |
| Middle East and Africa REITs Index              | GBP  | 3,412.56              | 12,812.37                               | 1.05                                          | 6.91                     | -NA-                         | 12.78                        | 9.02                        | 13.50                       | 27.10                       | 10.22                    | 10.71                      | 10.71                   | 49.03                   | 26.26              | 28.12           |
| Middle East and Africa Non-REITs Index          | GBP  | 4,571.99              | 5,613.50                                | 0.46                                          | 2.71                     | -NA-                         | 17.63                        | 18.34                       | 18.26                       | 19.79                       | 3.15                     | -1.03                      | -1.03                   | 27.04                   | 25.11              | 28.18           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | GBP  | 2,538.23              | 26,261.77                               | 23.43                                         | 6.23                     | -NA-                         | -NA-                         | 5.25                        | 6.91                        | 27.27                       | 5.49                     | 4.08                       | 4.08                    | 32.30                   | 18.01              | 19.08           |
| Emerging Non-REITs Index                        | GBP  | 2,995.20              | 85,810.70                               | 76.57                                         | 2.95                     | -NA-                         | -NA-                         | 11.14                       | 10.06                       | 46.80                       | 12.41                    | 0.76                       | 0.76                    | 25.57                   | 20.90              | 20.90           |
| Emerging Asia Pacific Non-REITs Index           | GBP  | 3,924.03              | 73,624.21                               | 65.69                                         | 2.97                     | -NA-                         | -NA-                         | 16.90                       | 13.45                       | 46.54                       | 13.86                    | 0.90                       | 0.90                    | 22.40                   | 22.71              | 22.75           |
| Emerging Americas Non-REITs Index               | GBP  | 991.92                | 8,046.48                                | 7.18                                          | 2.68                     | -NA-                         | -NA-                         | -11.45                      | -12.23                      | 82.16                       | 5.17                     | 0.59                       | 0.59                    | 75.18                   | 30.01              | 32.19           |
| Emerging EMEA REITs Index                       | GBP  | 2,840.04              | 14,913.47                               | 13.31                                         | 6.40                     | -NA-                         | -NA-                         | 7.90                        | 11.77                       | 29.05                       | 9.07                     | 9.50                       | 9.50                    | 46.52                   | 23.23              | 26.87           |
| Emerging EMEA Non-REITs Index                   | GBP  | 3,554.57              | 4,140.01                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 13.62                       | 11.18                       | 17.66                       | 4.19                     | -1.04                      | -1.04                   | 21.00                   | 21.45              | 23.98           |
| Emerging Europe REITs Index                     | GBP  | 2,497.16              | 2,101.10                                | 1.87                                          | 3.27                     | -NA-                         | -NA-                         | 1.32                        | 2.26                        | 49.30                       | 2.48                     | 2.51                       | 2.51                    | 32.38                   | 31.25              | 32.13           |
| Emerging Europe Non-REITs Index                 | GBP  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 24.28              | 24.80           |
| Emerging Middle East and Africa REITs Index     | GBP  | 3,412.56              | 12,812.37                               | 11.43                                         | 6.91                     | -NA-                         | -NA-                         | 9.02                        | 13.50                       | 27.10                       | 10.22                    | 10.71                      | 10.71                   | 49.03                   | 26.80              | 28.41           |
| Emerging Middle East and Africa Non-REITs Index | GBP  | 4,413.80              | 4,140.01                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 17.49                       | 16.68                       | 16.42                       | 2.07                     | -1.87                      | -1.87                   | 24.03                   | 28.44              | 31.86           |

Gross Total Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global REITs Index                              | JPY  | 2,619.90              | 121,091,946.94                          | 75.73                                         | 3.90                     | -NA-                         | 2.88                         | 20.24                       | 12.38                       | -0.32                       | -1.08                    | -3.33                      | -3.33                   | -5.65                   | 22.07              | 14.32           |
| Global Non-REITs Index                          | JPY  | 2,057.60              | 38,799,992.84                           | 24.27                                         | 2.63                     | -NA-                         | -0.42                        | 14.70                       | 0.89                        | -4.86                       | 6.48                     | -1.34                      | -1.34                   | -8.92                   | 24.65              | 16.27           |
| Global ex US REITs Index                        | JPY  | 2,296.00              | 42,612,404.73                           | 26.65                                         | 4.24                     | -NA-                         | 1.34                         | 16.94                       | 7.53                        | -3.00                       | 0.90                     | -2.27                      | -2.27                   | -4.65                   | 21.44              | 12.90           |
| Global ex US Non-REITs Index                    | JPY  | 2,072.07              | 38,671,643.24                           | 24.19                                         | 2.62                     | -NA-                         | -0.30                        | 14.60                       | 0.78                        | -4.99                       | 6.49                     | -1.35                      | -1.35                   | -8.98                   | 24.71              | 16.29           |
| Americas REITs Index                            | JPY  | 2,821.40              | 82,761,998.59                           | 51.76                                         | 3.82                     | -NA-                         | -NA-                         | 21.19                       | 14.18                       | 0.77                        | -2.38                    | -3.87                      | -3.87                   | -5.98                   | 18.04              | 16.27           |
| Americas Non-REITs Index                        | JPY  | 1,051.32              | 1,560,624.59                            | 0.98                                          | 3.08                     | -NA-                         | -8.66                        | -0.72                       | -8.11                       | 18.17                       | 0.41                     | -1.62                      | -1.62                   | 13.44                   | 31.35              | 21.27           |
| Asia Pacific REITs Index                        | JPY  | 2,690.37              | 23,032,947.32                           | 14.41                                         | 4.07                     | -NA-                         | 2.91                         | 20.09                       | 10.87                       | 12.33                       | 0.75                     | -1.93                      | -1.93                   | 4.73                    | 22.55              | 10.91           |
| Asia Pacific Non-REITs Index                    | JPY  | 1,995.83              | 26,560,209.32                           | 16.61                                         | 2.59                     | -NA-                         | 0.80                         | 14.95                       | -1.85                       | -6.72                       | 8.04                     | -0.42                      | -0.42                   | -11.13                  | 26.92              | 18.08           |
| EMEA REITs Index                                | JPY  | 1,925.97              | 15,297,001.03                           | 9.57                                          | 4.09                     | -NA-                         | -0.62                        | 16.39                       | 6.16                        | -19.06                      | 3.52                     | -2.42                      | -2.42                   | -16.68                  | 24.91              | 18.70           |
| EMEA Non-REITs Index                            | JPY  | 3,072.01              | 10,679,158.92                           | 6.68                                          | 2.65                     | -NA-                         | 0.01                         | 20.43                       | 13.48                       | -3.55                       | 3.61                     | -3.55                      | -3.55                   | -6.41                   | 24.84              | 16.99           |
| Europe REITs Index                              | JPY  | 1,904.74              | 13,611,620.73                           | 8.51                                          | 3.74                     | -NA-                         | -0.80                        | 16.52                       | 6.09                        | -20.27                      | 3.26                     | -3.54                      | -3.54                   | -19.16                  | 25.32              | 19.51           |
| Europe Non-REITs                                | JPY  | 2,831.90              | 9,940,741.02                            | 6.22                                          | 2.65                     | -NA-                         | -NA-                         | 41.28                       | 48.56                       | -2.78                       | 3.96                     | -3.53                      | -3.53                   | -6.45                   | 64.58              | 76.65           |
| Middle East and Africa REITs Index              | JPY  | 2,721.33              | 1,685,380.30                            | 1.05                                          | 6.91                     | -NA-                         | 6.70                         | 11.02                       | 6.58                        | -7.84                       | 5.72                     | 7.50                       | 7.50                    | 10.57                   | 29.27              | 25.44           |
| Middle East and Africa Non-REITs Index          | JPY  | 3,645.92              | 738,417.90                              | 0.46                                          | 2.71                     | -NA-                         | 11.29                        | 20.52                       | 11.04                       | -13.14                      | -1.06                    | -3.89                      | -3.89                   | -5.75                   | 29.69              | 30.96           |
| Emerging REITs Index                            | JPY  | 2,024.10              | 3,454,558.73                            | 23.43                                         | 6.23                     | -NA-                         | -NA-                         | 7.19                        | 0.39                        | -7.72                       | 1.18                     | 1.06                       | 1.06                    | -1.84                   | 21.36              | 17.94           |
| Emerging Non-REITs Index                        | JPY  | 2,388.51              | 11,287,816.70                           | 76.57                                         | 2.95                     | -NA-                         | -NA-                         | 13.19                       | 3.34                        | 6.45                        | 7.82                     | -2.16                      | -2.16                   | -6.84                   | 24.98              | 21.98           |
| Emerging Asia Pacific Non-REITs Index           | JPY  | 3,129.20              | 9,684,766.85                            | 65.69                                         | 2.97                     | -NA-                         | -NA-                         | 19.05                       | 6.53                        | 6.26                        | 9.21                     | -2.02                      | -2.02                   | -9.19                   | 26.33              | 23.93           |
| Emerging Americas Non-REITs Index               | JPY  | 791.01                | 1,058,460.00                            | 7.18                                          | 2.68                     | -NA-                         | -NA-                         | -9.82                       | -17.59                      | 32.09                       | 0.88                     | -2.33                      | -2.33                   | 29.97                   | 31.63              | 28.39           |
| Emerging EMEA REITs Index                       | JPY  | 2,264.78              | 1,961,765.45                            | 13.31                                         | 6.40                     | -NA-                         | -NA-                         | 9.89                        | 4.95                        | -6.42                       | 4.62                     | 6.32                       | 6.32                    | 8.71                    | 25.51              | 24.57           |
| Emerging EMEA Non-REITs Index                   | JPY  | 2,834.58              | 544,589.85                              | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 15.72                       | 4.39                        | -14.69                      | -0.06                    | -3.91                      | -3.91                   | -10.23                  | 25.99              | 27.44           |
| Emerging Europe REITs Index                     | JPY  | 1,991.35              | 276,385.14                              | 1.87                                          | 3.27                     | -NA-                         | -NA-                         | 3.18                        | -3.98                       | 8.26                        | -1.71                    | -0.46                      | -0.46                   | -1.78                   | 35.31              | 31.63           |
| Emerging Europe Non-REITs Index                 | JPY  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 30.02              | 29.25           |
| Emerging Middle East and Africa REITs Index     | JPY  | 2,721.33              | 1,685,380.30                            | 11.43                                         | 6.91                     | -NA-                         | -NA-                         | 11.02                       | 6.58                        | -7.84                       | 5.72                     | 7.50                       | 7.50                    | 10.57                   | 26.61              | 26.06           |
| Emerging Middle East and Africa Non-REITs Index | JPY  | 3,519.77              | 544,589.85                              | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 19.65                       | 9.56                        | -15.59                      | -2.10                    | -4.71                      | -4.71                   | -7.98                   | 31.73              | 34.60           |

Gross Total Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global REITs Index                              | AUD  | 2,264.39              | 1,562,617.04                            | 75.73                                         | 3.90                     | -NA-                         | 4.54                         | 19.43                       | 18.89                       | 8.18                        | -2.49                    | -3.02                      | -3.02                   | 6.55                    | 15.38              | 12.51           |
| Global Non-REITs Index                          | AUD  | 1,778.39              | 500,690.03                              | 24.27                                         | 2.63                     | -NA-                         | 1.19                         | 13.92                       | 6.74                        | 3.25                        | 4.97                     | -1.03                      | -1.03                   | 2.87                    | 14.24              | 10.81           |
| Global ex US REITs Index                        | AUD  | 1,984.44              | 549,886.85                              | 26.65                                         | 4.24                     | -NA-                         | 2.98                         | 16.15                       | 13.76                       | 5.28                        | -0.54                    | -1.96                      | -1.96                   | 7.69                    | 12.85              | 9.67            |
| Global ex US Non-REITs Index                    | AUD  | 1,790.90              | 499,033.75                              | 24.19                                         | 2.62                     | -NA-                         | 1.31                         | 13.82                       | 6.61                        | 3.11                        | 4.98                     | -1.04                      | -1.04                   | 2.80                    | 14.34              | 10.81           |
| Americas REITs Index                            | AUD  | 2,438.55              | 1,067,992.65                            | 51.76                                         | 3.82                     | -NA-                         | -NA-                         | 20.37                       | 20.79                       | 9.37                        | -3.77                    | -3.57                      | -3.57                   | 6.19                    | 13.68              | 15.00           |
| Americas Non-REITs Index                        | AUD  | 908.66                | 20,138.90                               | 0.98                                          | 3.08                     | -NA-                         | -7.19                        | -1.39                       | -2.79                       | 28.25                       | -1.02                    | -1.31                      | -1.31                   | 28.12                   | 21.44              | 15.86           |
| Asia Pacific REITs Index                        | AUD  | 2,325.30              | 297,226.01                              | 14.41                                         | 4.07                     | -NA-                         | 4.57                         | 19.28                       | 17.30                       | 21.92                       | -0.68                    | -1.62                      | -1.62                   | 18.28                   | 15.02              | 9.73            |
| Asia Pacific Non-REITs Index                    | AUD  | 1,725.01              | 342,743.15                              | 16.61                                         | 2.59                     | -NA-                         | 2.42                         | 14.18                       | 3.83                        | 1.24                        | 6.50                     | -0.10                      | -0.10                   | 0.37                    | 16.79              | 13.04           |
| EMEA REITs Index                                | AUD  | 1,664.62              | 197,398.38                              | 9.57                                          | 4.09                     | -NA-                         | 0.99                         | 15.61                       | 12.31                       | -12.16                      | 2.05                     | -2.11                      | -2.11                   | -5.90                   | 17.66              | 15.02           |
| EMEA Non-REITs Index                            | AUD  | 2,655.15              | 137,807.97                              | 6.68                                          | 2.65                     | -NA-                         | 1.62                         | 19.62                       | 20.05                       | 4.68                        | 2.14                     | -3.25                      | -3.25                   | 5.70                    | 16.72              | 13.72           |
| Europe REITs Index                              | AUD  | 1,646.28              | 175,649.59                              | 8.51                                          | 3.74                     | -NA-                         | -NA-                         | 15.73                       | 12.23                       | -13.47                      | 1.79                     | -3.24                      | -3.24                   | -8.70                   | 16.04              | 16.45           |
| Europe Non-REITs                                | AUD  | 2,447.62              | 128,279.14                              | 6.22                                          | 2.65                     | -NA-                         | -NA-                         | 40.33                       | 57.16                       | 5.52                        | 2.48                     | -3.22                      | -3.22                   | 5.65                    | 62.17              | 74.23           |
| Middle East and Africa REITs Index              | AUD  | 2,352.06              | 21,748.80                               | 1.05                                          | 6.91                     | -NA-                         | 8.42                         | 10.27                       | 12.75                       | 0.03                        | 4.21                     | 7.84                       | 7.84                    | 24.88                   | 22.33              | 22.46           |
| Middle East and Africa Non-REITs Index          | AUD  | 3,151.18              | 9,528.83                                | 0.46                                          | 2.71                     | -NA-                         | 13.08                        | 19.71                       | 17.47                       | -5.73                       | -2.47                    | -3.59                      | -3.59                   | 6.45                    | 23.02              | 28.02           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | AUD  | 1,749.44              | 44,578.95                               | 23.43                                         | 6.23                     | -NA-                         | -NA-                         | 6.46                        | 6.20                        | 0.16                        | -0.26                    | 1.38                       | 1.38                    | 10.86                   | 13.17              | 13.73           |
| Emerging Non-REITs Index                        | AUD  | 2,064.40              | 145,662.33                              | 76.57                                         | 2.95                     | -NA-                         | -NA-                         | 12.42                       | 9.33                        | 15.53                       | 6.28                     | -1.85                      | -1.85                   | 5.21                    | 16.03              | 16.24           |
| Emerging Asia Pacific Non-REITs Index           | AUD  | 2,704.58              | 124,975.96                              | 65.69                                         | 2.97                     | -NA-                         | -NA-                         | 18.25                       | 12.70                       | 15.32                       | 7.65                     | -1.72                      | -1.72                   | 2.56                    | 18.84              | 18.99           |
| Emerging Americas Non-REITs Index               | AUD  | 683.67                | 13,658.77                               | 7.18                                          | 2.68                     | -NA-                         | -NA-                         | -10.43                      | -12.82                      | 43.36                       | -0.56                    | -2.02                      | -2.02                   | 46.79                   | 23.65              | 23.73           |
| Emerging EMEA REITs Index                       | AUD  | 1,957.45              | 25,315.38                               | 13.31                                         | 6.40                     | -NA-                         | -NA-                         | 9.14                        | 11.03                       | 1.56                        | 3.13                     | 6.66                       | 6.66                    | 22.77                   | 18.28              | 21.17           |
| Emerging EMEA Non-REITs Index                   | AUD  | 2,449.93              | 7,027.60                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 14.94                       | 10.44                       | -7.41                       | -1.49                    | -3.60                      | -3.60                   | 1.39                    | 19.49              | 24.10           |
| Emerging Europe REITs Index                     | AUD  | 1,721.13              | 3,566.58                                | 1.87                                          | 3.27                     | -NA-                         | -NA-                         | 2.49                        | 1.58                        | 17.50                       | -3.11                    | -0.14                      | -0.14                   | 10.92                   | 28.14              | 28.10           |
| Emerging Europe Non-REITs Index                 | AUD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 25.60              | 26.54           |
| Emerging Middle East and Africa REITs Index     | AUD  | 2,352.06              | 21,748.80                               | 11.43                                         | 6.91                     | -NA-                         | -NA-                         | 10.27                       | 12.75                       | 0.03                        | 4.21                     | 7.84                       | 7.84                    | 24.88                   | 22.00              | 22.99           |
| Emerging Middle East and Africa Non-REITs Index | AUD  | 3,042.15              | 7,027.60                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 18.84                       | 15.90                       | -8.38                       | -3.49                    | -4.41                      | -4.41                   | 3.92                    | 27.80              | 31.65           |

Net Total Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global REITs Index                              | EUR  | 2,771.49              | 1,064,061.84                            | 75.73                                         | 2.90                     | -NA-                         | -NA-                         | 16.89                       | 17.20                       | 15.94                       | -1.17                    | -2.25                      | -2.25                   | 7.53                    | 13.84              | 14.52           |
| Global Non-REITs Index                          | EUR  | 2,306.40              | 340,944.16                              | 24.27                                         | 2.35                     | -NA-                         | -NA-                         | 12.25                       | 5.96                        | 11.45                       | 6.61                     | -0.14                      | -0.14                   | 4.31                    | 13.67              | 13.47           |
| Global ex US REITs Index                        | EUR  | 2,500.53              | 374,444.67                              | 26.65                                         | 3.47                     | -NA-                         | -NA-                         | 14.03                       | 12.47                       | 13.02                       | 0.86                     | -1.11                      | -1.11                   | 8.76                    | 11.74              | 11.54           |
| Global ex US Non-REITs Index                    | EUR  | 2,322.39              | 339,816.32                              | 24.19                                         | 2.35                     | -NA-                         | -NA-                         | 12.15                       | 5.84                        | 11.30                       | 6.62                     | -0.15                      | -0.15                   | 4.23                    | 13.66              | 13.46           |
| Americas REITs Index                            | EUR  | 2,918.08              | 727,248.07                              | 51.76                                         | 2.69                     | -NA-                         | -NA-                         | 17.56                       | 18.86                       | 17.08                       | -2.49                    | -2.84                      | -2.84                   | 7.10                    | 15.74              | 16.70           |
| Americas Non-REITs Index                        | EUR  | 1,168.84              | 13,713.55                               | 0.98                                          | 2.60                     | -NA-                         | -NA-                         | -2.95                       | -3.68                       | 38.21                       | 0.47                     | -0.48                      | -0.48                   | 29.78                   | 21.84              | 21.33           |
| Asia Pacific REITs Index                        | EUR  | 3,010.39              | 202,395.62                              | 14.41                                         | 3.43                     | -NA-                         | -NA-                         | 17.43                       | 16.16                       | 31.05                       | 0.76                     | -0.74                      | -0.74                   | 19.62                   | 14.08              | 12.73           |
| Asia Pacific Non-REITs Index                    | EUR  | 2,259.96              | 233,390.46                              | 16.61                                         | 2.47                     | -NA-                         | -NA-                         | 12.66                       | 3.21                        | 9.45                        | 8.16                     | 0.78                       | 0.78                    | 1.93                    | 15.93              | 15.90           |
| EMEA REITs Index                                | EUR  | 2,067.82              | 134,418.15                              | 9.57                                          | 3.26                     | -NA-                         | -NA-                         | 13.33                       | 10.99                       | -5.74                       | 3.44                     | -1.28                      | -1.28                   | -5.06                   | 14.47              | 14.98           |
| EMEA Non-REITs Index                            | EUR  | 3,322.65              | 93,840.14                               | 6.68                                          | 2.01                     | -NA-                         | -NA-                         | 17.38                       | 18.76                       | 12.56                       | 3.76                     | -2.36                      | -2.36                   | 6.78                    | 11.67              | 12.76           |
| Europe REITs Index                              | EUR  | 2,046.13              | 119,608.33                              | 8.51                                          | 2.93                     | -NA-                         | -NA-                         | 13.47                       | 10.94                       | -7.13                       | 3.19                     | -2.39                      | -2.39                   | -7.89                   | 15.15              | 15.84           |
| Europe Non-REITs                                | EUR  | 3,039.66              | 87,351.50                               | 6.22                                          | 1.97                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 13.41                       | 4.10                     | -2.34                      | -2.34                   | 6.68                    | 13.44              | 13.44           |
| Middle East and Africa REITs Index              | EUR  | 2,935.12              | 14,809.81                               | 1.05                                          | 5.91                     | -NA-                         | -NA-                         | 7.92                        | 11.12                       | 7.16                        | 5.52                     | 8.53                       | 8.53                    | 25.88                   | 25.09              | 25.66           |
| Middle East and Africa Non-REITs Index          | EUR  | 4,067.96              | 6,488.64                                | 0.46                                          | 2.57                     | -NA-                         | -NA-                         | 17.93                       | 16.81                       | 1.92                        | -0.92                    | -2.71                      | -2.71                   | 8.10                    | 25.12              | 27.82           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | EUR  | 2,214.13              | 30,355.97                               | 23.43                                         | 5.58                     | -NA-                         | -NA-                         | 4.52                        | 5.02                        | 7.71                        | 1.14                     | 2.17                       | 2.17                    | 12.11                   | 17.13              | 17.70           |
| Emerging Non-REITs Index                        | EUR  | 2,678.14              | 99,188.55                               | 76.57                                         | 2.77                     | -NA-                         | -NA-                         | 10.77                       | 8.54                        | 24.82                       | 7.95                     | -0.96                      | -0.96                   | 6.78                    | 19.01              | 19.66           |
| Emerging Asia Pacific Non-REITs Index           | EUR  | 3,499.65              | 85,102.20                               | 65.69                                         | 2.79                     | -NA-                         | -NA-                         | 16.48                       | 11.86                       | 24.57                       | 9.34                     | -0.83                      | -0.83                   | 4.07                    | 21.19              | 21.96           |
| Emerging Americas Non-REITs Index               | EUR  | 895.41                | 9,300.92                                | 7.18                                          | 2.47                     | -NA-                         | -NA-                         | -11.66                      | -13.44                      | 54.95                       | 1.01                     | -1.13                      | -1.13                   | 49.04                   | 27.58              | 28.85           |
| Emerging EMEA REITs Index                       | EUR  | 2,452.39              | 17,238.47                               | 13.31                                         | 5.47                     | -NA-                         | -NA-                         | 6.93                        | 9.48                        | 8.89                        | 4.48                     | 7.38                       | 7.38                    | 23.83                   | 21.83              | 24.66           |
| Emerging EMEA Non-REITs Index                   | EUR  | 3,166.33              | 4,785.43                                | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 13.23                       | 9.79                        | 0.22                        | 0.09                     | -2.72                      | -2.72                   | 3.08                    | 20.64              | 23.99           |
| Emerging Europe REITs Index                     | EUR  | 2,185.20              | 2,428.66                                | 1.87                                          | 2.81                     | -NA-                         | -NA-                         | 0.75                        | 0.57                        | 26.60                       | -1.56                    | 0.77                       | 0.77                    | 12.27                   | 30.10              | 31.23           |
| Emerging Europe Non-REITs Index                 | EUR  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 24.41              | 26.36           |
| Emerging Middle East and Africa REITs Index     | EUR  | 2,935.12              | 14,809.81                               | 11.43                                         | 5.91                     | -NA-                         | -NA-                         | 7.92                        | 11.12                       | 7.16                        | 5.52                     | 8.53                       | 8.53                    | 25.88                   | 25.36              | 26.05           |
| Emerging Middle East and Africa Non-REITs Index | EUR  | 3,935.88              | 4,785.43                                | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 17.12                       | 15.32                       | -0.84                       | -1.95                    | -3.54                      | -3.54                   | 5.66                    | 28.00              | 31.51           |



Net Total Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global REITs Index                              | USD  | 2,456.04              | 1,195,792.69                            | 75.73                                         | 2.90                     | -NA-                         | -NA-                         | 12.81                       | 10.15                       | 16.72                       | -0.03                    | -1.37                      | -1.37                   | 11.24                   | 13.80              | 12.49           |
| Global Non-REITs Index                          | USD  | 2,044.04              | 383,153.04                              | 24.27                                         | 2.35                     | -NA-                         | -NA-                         | 8.34                        | -0.42                       | 12.20                       | 7.85                     | 0.76                       | 0.76                    | 7.91                    | 16.72              | 14.34           |
| Global ex US REITs Index                        | USD  | 2,215.72              | 420,800.92                              | 26.65                                         | 3.47                     | -NA-                         | -NA-                         | 10.06                       | 5.70                        | 13.78                       | 2.02                     | -0.21                      | -0.21                   | 12.51                   | 13.40              | 11.52           |
| Global ex US Non-REITs Index                    | USD  | 2,058.21              | 381,885.58                              | 24.19                                         | 2.35                     | -NA-                         | -NA-                         | 8.24                        | -0.53                       | 12.05                       | 7.86                     | 0.75                       | 0.75                    | 7.83                    | 16.74              | 14.39           |
| Americas REITs Index                            | USD  | 2,586.11              | 817,281.38                              | 51.76                                         | 2.69                     | -NA-                         | -NA-                         | 13.46                       | 11.71                       | 17.88                       | -1.36                    | -1.96                      | -1.96                   | 10.80                   | 15.04              | 14.02           |
| Americas Non-REITs Index                        | USD  | 1,035.89              | 15,411.29                               | 0.98                                          | 2.60                     | -NA-                         | -NA-                         | -6.33                       | -9.47                       | 39.15                       | 1.63                     | 0.42                       | 0.42                    | 34.26                   | 24.95              | 23.07           |
| Asia Pacific REITs Index                        | USD  | 2,667.87              | 227,452.20                              | 14.41                                         | 3.43                     | -NA-                         | -NA-                         | 13.34                       | 9.18                        | 31.93                       | 1.93                     | 0.15                       | 0.15                    | 23.75                   | 15.04              | 12.26           |
| Asia Pacific Non-REITs Index                    | USD  | 2,002.84              | 262,284.20                              | 16.61                                         | 2.47                     | -NA-                         | -NA-                         | 8.73                        | -3.00                       | 10.19                       | 9.42                     | 1.69                       | 1.69                    | 5.45                    | 18.65              | 16.45           |
| EMEA REITs Index                                | USD  | 1,831.96              | 151,059.11                              | 9.57                                          | 3.26                     | -NA-                         | -NA-                         | 9.38                        | 4.31                        | -5.10                       | 4.63                     | -0.39                      | -0.39                   | -1.78                   | 16.61              | 15.16           |
| EMEA Non-REITs Index                            | USD  | 2,944.97              | 105,457.55                              | 6.68                                          | 2.01                     | -NA-                         | -NA-                         | 13.29                       | 11.62                       | 13.32                       | 4.96                     | -1.48                      | -1.48                   | 10.46                   | 14.26              | 13.86           |
| Europe REITs Index                              | USD  | 1,812.74              | 134,415.85                              | 8.51                                          | 2.93                     | -NA-                         | -NA-                         | 9.52                        | 4.27                        | -6.50                       | 4.38                     | -1.50                      | -1.50                   | -4.71                   | 17.14              | 15.70           |
| Europe Non-REITs                                | USD  | 2,693.89              | 98,165.62                               | 6.22                                          | 1.97                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 14.18                       | 5.31                     | -1.46                      | -1.46                   | 10.36                   | 14.16              | 14.16           |
| Middle East and Africa REITs Index              | USD  | 2,600.26              | 16,643.27                               | 1.05                                          | 5.91                     | -NA-                         | -NA-                         | 4.16                        | 4.43                        | 7.88                        | 6.74                     | 9.51                       | 9.51                    | 30.22                   | 26.73              | 26.94           |
| Middle East and Africa Non-REITs Index          | USD  | 3,606.56              | 7,291.94                                | 0.46                                          | 2.57                     | -NA-                         | -NA-                         | 13.82                       | 9.79                        | 2.61                        | 0.23                     | -1.83                      | -1.83                   | 11.84                   | 26.89              | 29.19           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | USD  | 1,961.49              | 34,114.04                               | 23.43                                         | 5.58                     | -NA-                         | -NA-                         | 0.88                        | -1.30                       | 8.44                        | 2.31                     | 3.09                       | 3.09                    | 15.98                   | 19.71              | 18.29           |
| Emerging Non-REITs Index                        | USD  | 2,373.79              | 111,468.10                              | 76.57                                         | 2.77                     | -NA-                         | -NA-                         | 6.91                        | 2.01                        | 25.67                       | 9.20                     | -0.07                      | -0.07                   | 10.47                   | 23.03              | 21.17           |
| Emerging Asia Pacific Non-REITs Index           | USD  | 3,101.90              | 95,637.85                               | 65.69                                         | 2.79                     | -NA-                         | -NA-                         | 12.43                       | 5.13                        | 25.42                       | 10.60                    | 0.07                       | 0.07                    | 7.66                    | 23.98              | 22.68           |
| Emerging Americas Non-REITs Index               | USD  | 793.54                | 10,452.38                               | 7.18                                          | 2.47                     | -NA-                         | -NA-                         | -14.73                      | -18.65                      | 56.00                       | 2.18                     | -0.23                      | -0.23                   | 54.19                   | 32.28              | 31.66           |
| Emerging EMEA REITs Index                       | USD  | 2,172.88              | 19,372.59                               | 13.31                                         | 5.47                     | -NA-                         | -NA-                         | 3.20                        | 2.90                        | 9.63                        | 5.69                     | 8.35                       | 8.35                    | 28.10                   | 24.57              | 25.87           |
| Emerging EMEA Non-REITs Index                   | USD  | 2,807.20              | 5,377.87                                | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 9.29                        | 3.19                        | 0.90                        | 1.24                     | -1.85                      | -1.85                   | 6.64                    | 23.85              | 25.88           |
| Emerging Europe REITs Index                     | USD  | 1,937.65              | 2,729.33                                | 1.87                                          | 2.81                     | -NA-                         | -NA-                         | -2.76                       | -5.48                       | 27.46                       | -0.42                    | 1.68                       | 1.68                    | 16.14                   | 32.85              | 31.49           |
| Emerging Europe Non-REITs Index                 | USD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 27.43              | 27.73           |
| Emerging Middle East and Africa REITs Index     | USD  | 2,600.26              | 16,643.27                               | 11.43                                         | 5.91                     | -NA-                         | -NA-                         | 4.16                        | 4.43                        | 7.88                        | 6.74                     | 9.51                       | 9.51                    | 30.22                   | 27.04              | 27.39           |
| Emerging Middle East and Africa Non-REITs Index | USD  | 3,489.55              | 5,377.87                                | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 13.04                       | 8.39                        | -0.17                       | -0.82                    | -2.67                      | -2.67                   | 9.31                    | 29.93              | 33.16           |

Net Total Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global REITs Index                              | GBP  | 3,047.09              | 920,548.65                              | 75.73                                         | 2.90                     | -NA-                         | -NA-                         | 16.99                       | 18.55                       | 36.11                       | 2.88                     | -0.56                      | -0.56                   | 26.22                   | 14.58              | 15.17           |
| Global Non-REITs Index                          | GBP  | 2,535.93              | 294,960.00                              | 24.27                                         | 2.35                     | -NA-                         | -NA-                         | 12.35                       | 7.18                        | 30.83                       | 10.98                    | 1.59                       | 1.59                    | 22.43                   | 14.38              | 13.73           |
| Global ex US REITs Index                        | GBP  | 2,748.93              | 323,942.20                              | 26.65                                         | 3.47                     | -NA-                         | -NA-                         | 14.13                       | 13.76                       | 32.68                       | 4.99                     | 0.61                       | 0.61                    | 27.66                   | 11.90              | 11.69           |
| Global ex US Non-REITs Index                    | GBP  | 2,553.51              | 293,984.28                              | 24.19                                         | 2.35                     | -NA-                         | -NA-                         | 12.25                       | 7.05                        | 30.66                       | 11.00                    | 1.58                       | 1.58                    | 22.35                   | 14.39              | 13.75           |
| Americas REITs Index                            | GBP  | 3,208.45              | 629,161.95                              | 51.76                                         | 2.69                     | -NA-                         | -NA-                         | 17.66                       | 20.23                       | 37.45                       | 1.51                     | -1.15                      | -1.15                   | 25.72                   | 16.47              | 17.26           |
| Americas Non-REITs Index                        | GBP  | 1,285.17              | 11,863.97                               | 0.98                                          | 2.60                     | -NA-                         | -NA-                         | -2.86                       | -2.57                       | 62.26                       | 4.59                     | 1.25                       | 1.25                    | 52.34                   | 23.63              | 23.68           |
| Asia Pacific REITs Index                        | GBP  | 3,309.90              | 175,097.92                              | 14.41                                         | 3.43                     | -NA-                         | -NA-                         | 17.53                       | 17.50                       | 53.85                       | 4.89                     | 0.98                       | 0.98                    | 40.41                   | 14.99              | 14.47           |
| Asia Pacific Non-REITs Index                    | GBP  | 2,484.82              | 201,912.39                              | 16.61                                         | 2.47                     | -NA-                         | -NA-                         | 12.76                       | 4.40                        | 28.49                       | 12.60                    | 2.53                       | 2.53                    | 19.65                   | 16.47              | 16.03           |
| EMEA REITs Index                                | GBP  | 2,272.82              | 116,288.77                              | 9.57                                          | 3.26                     | -NA-                         | -NA-                         | 13.43                       | 12.27                       | 10.66                       | 7.68                     | 0.44                       | 0.44                    | 11.44                   | 13.46              | 12.75           |
| EMEA Non-REITs Index                            | GBP  | 3,653.68              | 81,183.64                               | 6.68                                          | 2.01                     | -NA-                         | -NA-                         | 17.49                       | 20.13                       | 32.14                       | 8.01                     | -0.67                      | -0.67                   | 25.34                   | 12.29              | 12.66           |
| Europe REITs Index                              | GBP  | 2,248.98              | 103,476.40                              | 8.51                                          | 2.93                     | -NA-                         | -NA-                         | 13.57                       | 12.22                       | 9.03                        | 7.42                     | -0.69                      | -0.69                   | 8.12                    | 13.60              | 12.73           |
| Europe Non-REITs                                | GBP  | 3,342.17              | 75,570.14                               | 6.22                                          | 1.97                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 33.14                       | 8.37                     | -0.65                      | -0.65                   | 25.22                   | 12.98              | 12.98           |
| Middle East and Africa REITs Index              | GBP  | 3,226.01              | 12,812.37                               | 1.05                                          | 5.91                     | -NA-                         | -NA-                         | 8.01                        | 12.40                       | 25.80                       | 9.85                     | 10.41                      | 10.41                   | 47.75                   | 26.56              | 28.02           |
| Middle East and Africa Non-REITs Index          | GBP  | 4,474.47              | 5,613.50                                | 0.46                                          | 2.57                     | -NA-                         | -NA-                         | 18.04                       | 18.16                       | 19.65                       | 3.15                     | -1.03                      | -1.03                   | 26.89                   | 25.57              | 28.17           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | GBP  | 2,433.52              | 26,261.77                               | 23.43                                         | 5.58                     | -NA-                         | -NA-                         | 4.62                        | 6.23                        | 26.45                       | 5.29                     | 3.94                       | 3.94                    | 31.60                   | 18.02              | 19.07           |
| Emerging Non-REITs Index                        | GBP  | 2,945.05              | 85,810.70                               | 76.57                                         | 2.77                     | -NA-                         | -NA-                         | 10.87                       | 9.79                        | 46.54                       | 12.38                    | 0.76                       | 0.76                    | 25.34                   | 20.90              | 20.90           |
| Emerging Asia Pacific Non-REITs Index           | GBP  | 3,848.38              | 73,624.21                               | 65.69                                         | 2.79                     | -NA-                         | -NA-                         | 16.59                       | 13.15                       | 46.25                       | 13.82                    | 0.89                       | 0.89                    | 22.16                   | 22.72              | 22.75           |
| Emerging Americas Non-REITs Index               | GBP  | 984.51                | 8,046.48                                | 7.18                                          | 2.47                     | -NA-                         | -NA-                         | -11.58                      | -12.45                      | 81.91                       | 5.15                     | 0.59                       | 0.59                    | 74.95                   | 30.02              | 32.20           |
| Emerging EMEA REITs Index                       | GBP  | 2,695.78              | 14,913.47                               | 13.31                                         | 5.47                     | -NA-                         | -NA-                         | 7.02                        | 10.75                       | 27.83                       | 8.76                     | 9.24                       | 9.24                    | 45.35                   | 23.19              | 26.79           |
| Emerging EMEA Non-REITs Index                   | GBP  | 3,482.76              | 4,140.01                                | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 13.33                       | 11.06                       | 17.66                       | 4.19                     | -1.04                      | -1.04                   | 21.00                   | 21.34              | 23.96           |
| Emerging Europe REITs Index                     | GBP  | 2,403.95              | 2,101.10                                | 1.87                                          | 2.81                     | -NA-                         | -NA-                         | 0.84                        | 1.73                        | 48.63                       | 2.48                     | 2.51                       | 2.51                    | 31.78                   | 31.24              | 32.15           |
| Emerging Europe Non-REITs Index                 | GBP  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 24.22              | 24.78           |
| Emerging Middle East and Africa REITs Index     | GBP  | 3,226.01              | 12,812.37                               | 11.43                                         | 5.91                     | -NA-                         | -NA-                         | 8.01                        | 12.40                       | 25.80                       | 9.85                     | 10.41                      | 10.41                   | 47.75                   | 26.72              | 28.29           |
| Emerging Middle East and Africa Non-REITs Index | GBP  | 4,329.31              | 4,140.01                                | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 17.23                       | 16.65                       | 16.42                       | 2.07                     | -1.87                      | -1.87                   | 24.03                   | 28.44              | 31.86           |

Net Total Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global REITs Index                              | JPY  | 2,429.89              | 121,091,946.94                          | 75.73                                         | 2.90                     | -NA-                         | -NA-                         | 19.14                       | 11.32                       | -1.31                       | -1.32                    | -3.44                      | -3.44                   | -6.36                   | 16.57              | 14.35           |
| Global Non-REITs Index                          | JPY  | 2,022.27              | 38,799,992.84                           | 24.27                                         | 2.35                     | -NA-                         | -NA-                         | 14.42                       | 0.63                        | -5.13                       | 6.45                     | -1.36                      | -1.36                   | -9.16                   | 19.80              | 16.27           |
| Global ex US REITs Index                        | JPY  | 2,192.12              | 42,612,404.73                           | 26.65                                         | 3.47                     | -NA-                         | -NA-                         | 16.23                       | 6.82                        | -3.79                       | 0.71                     | -2.31                      | -2.31                   | -5.29                   | 15.83              | 12.92           |
| Global ex US Non-REITs Index                    | JPY  | 2,036.29              | 38,671,643.24                           | 24.19                                         | 2.35                     | -NA-                         | -NA-                         | 14.32                       | 0.52                        | -5.26                       | 6.46                     | -1.37                      | -1.37                   | -9.23                   | 19.80              | 16.28           |
| Americas REITs Index                            | JPY  | 2,558.57              | 82,761,998.59                           | 51.76                                         | 2.69                     | -NA-                         | -NA-                         | 19.83                       | 12.89                       | -0.33                       | -2.64                    | -4.02                      | -4.02                   | -6.73                   | 18.05              | 16.28           |
| Americas Non-REITs Index                        | JPY  | 1,024.86              | 1,560,624.59                            | 0.98                                          | 2.60                     | -NA-                         | -NA-                         | -1.07                       | -8.52                       | 17.65                       | 0.32                     | -1.69                      | -1.69                   | 13.02                   | 25.03              | 21.24           |
| Asia Pacific REITs Index                        | JPY  | 2,639.46              | 23,032,947.32                           | 14.41                                         | 3.43                     | -NA-                         | -NA-                         | 19.69                       | 10.33                       | 11.55                       | 0.61                     | -1.95                      | -1.95                   | 4.17                    | 15.85              | 11.19           |
| Asia Pacific Non-REITs Index                    | JPY  | 1,981.51              | 26,560,209.32                           | 16.61                                         | 2.47                     | -NA-                         | -NA-                         | 14.83                       | -1.97                       | -6.83                       | 8.00                     | -0.44                      | -0.44                   | -11.23                  | 21.57              | 18.08           |
| EMEA REITs Index                                | JPY  | 1,812.45              | 15,297,001.03                           | 9.57                                          | 3.26                     | -NA-                         | -NA-                         | 15.51                       | 5.41                        | -19.76                      | 3.28                     | -2.48                      | -2.48                   | -17.32                  | 20.65              | 18.64           |
| EMEA Non-REITs Index                            | JPY  | 2,913.61              | 10,679,158.92                           | 6.68                                          | 2.01                     | -NA-                         | -NA-                         | 19.65                       | 12.79                       | -4.19                       | 3.60                     | -3.55                      | -3.55                   | -7.01                   | 17.95              | 17.01           |
| Europe REITs Index                              | JPY  | 1,793.44              | 13,611,620.73                           | 8.51                                          | 2.93                     | -NA-                         | -NA-                         | 15.67                       | 5.37                        | -20.94                      | 3.03                     | -3.57                      | -3.57                   | -19.78                  | 21.52              | 19.62           |
| Europe Non-REITs                                | JPY  | 2,665.20              | 9,940,741.02                            | 6.22                                          | 1.97                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -3.46                       | 3.95                     | -3.53                      | -3.53                   | -7.09                   | 17.00              | 17.00           |
| Middle East and Africa REITs Index              | JPY  | 2,572.57              | 1,685,380.30                            | 1.05                                          | 5.91                     | -NA-                         | -NA-                         | 10.00                       | 5.54                        | -8.78                       | 5.36                     | 7.21                       | 7.21                    | 9.62                    | 26.10              | 25.32           |
| Middle East and Africa Non-REITs Index          | JPY  | 3,568.15              | 738,417.90                              | 0.46                                          | 2.57                     | -NA-                         | -NA-                         | 20.21                       | 10.95                       | -13.24                      | -1.06                    | -3.89                      | -3.89                   | -5.86                   | 28.96              | 30.95           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | JPY  | 1,940.60              | 3,454,558.73                            | 23.43                                         | 5.58                     | -NA-                         | -NA-                         | 6.54                        | -0.26                       | -8.31                       | 0.99                     | 0.93                       | 0.93                    | -2.36                   | 21.37              | 17.92           |
| Emerging Non-REITs Index                        | JPY  | 2,348.51              | 11,287,816.70                           | 76.57                                         | 2.77                     | -NA-                         | -NA-                         | 12.91                       | 3.08                        | 6.25                        | 7.79                     | -2.16                      | -2.16                   | -7.01                   | 24.99              | 21.99           |
| Emerging Asia Pacific Non-REITs Index           | JPY  | 3,068.87              | 9,684,766.85                            | 65.69                                         | 2.79                     | -NA-                         | -NA-                         | 18.73                       | 6.24                        | 6.04                        | 9.18                     | -2.03                      | -2.03                   | -9.37                   | 26.34              | 23.93           |
| Emerging Americas Non-REITs Index               | JPY  | 785.09                | 1,058,460.00                            | 7.18                                          | 2.47                     | -NA-                         | -NA-                         | -9.95                       | -17.79                      | 31.90                       | 0.86                     | -2.33                      | -2.33                   | 29.80                   | 31.63              | 28.39           |
| Emerging EMEA REITs Index                       | JPY  | 2,149.74              | 1,961,765.45                            | 13.31                                         | 5.47                     | -NA-                         | -NA-                         | 8.99                        | 3.99                        | -7.31                       | 4.32                     | 6.07                       | 6.07                    | 7.84                    | 25.47              | 24.48           |
| Emerging EMEA Non-REITs Index                   | JPY  | 2,777.31              | 544,589.85                              | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 15.42                       | 4.28                        | -14.69                      | -0.06                    | -3.91                      | -3.91                   | -10.23                  | 25.98              | 27.43           |
| Emerging Europe REITs Index                     | JPY  | 1,917.02              | 276,385.14                              | 1.87                                          | 2.81                     | -NA-                         | -NA-                         | 2.69                        | -4.48                       | 7.77                        | -1.71                    | -0.46                      | -0.46                   | -2.23                   | 35.29              | 31.61           |
| Emerging Europe Non-REITs Index                 | JPY  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 29.95              | 29.23           |
| Emerging Middle East and Africa REITs Index     | JPY  | 2,572.57              | 1,685,380.30                            | 11.43                                         | 5.91                     | -NA-                         | -NA-                         | 10.00                       | 5.54                        | -8.78                       | 5.36                     | 7.21                       | 7.21                    | 9.62                    | 26.53              | 25.94           |
| Emerging Middle East and Africa Non-REITs Index | JPY  | 3,452.39              | 544,589.85                              | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 19.39                       | 9.53                        | -15.59                      | -2.10                    | -4.71                      | -4.71                   | -7.98                   | 31.73              | 34.59           |

Net Total Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global REITs Index                              | AUD  | 2,100.16              | 1,562,617.04                            | 75.73                                         | 2.90                     | -NA-                         | -NA-                         | 18.34                       | 17.76                       | 7.11                        | -2.73                    | -3.13                      | -3.13                   | 5.76                    | 11.37              | 12.54           |
| Global Non-REITs Index                          | AUD  | 1,747.85              | 500,690.03                              | 24.27                                         | 2.35                     | -NA-                         | -NA-                         | 13.64                       | 6.46                        | 2.96                        | 4.94                     | -1.05                      | -1.05                   | 2.59                    | 11.11              | 10.80           |
| Global ex US REITs Index                        | AUD  | 1,894.66              | 549,886.85                              | 26.65                                         | 3.47                     | -NA-                         | -NA-                         | 15.45                       | 13.01                       | 4.42                        | -0.73                    | -2.00                      | -2.00                   | 6.97                    | 8.96               | 9.68            |
| Global ex US Non-REITs Index                    | AUD  | 1,759.97              | 499,033.75                              | 24.19                                         | 2.35                     | -NA-                         | -NA-                         | 13.55                       | 6.34                        | 2.82                        | 4.95                     | -1.06                      | -1.06                   | 2.52                    | 11.13              | 10.81           |
| Americas REITs Index                            | AUD  | 2,211.38              | 1,067,992.65                            | 51.76                                         | 2.69                     | -NA-                         | -NA-                         | 19.02                       | 19.43                       | 8.17                        | -4.03                    | -3.72                      | -3.72                   | 5.34                    | 13.70              | 15.02           |
| Americas Non-REITs Index                        | AUD  | 885.79                | 20,138.90                               | 0.98                                          | 2.60                     | -NA-                         | -NA-                         | -1.74                       | -3.22                       | 27.69                       | -1.11                    | -1.38                      | -1.38                   | 27.65                   | 16.53              | 15.84           |
| Asia Pacific REITs Index                        | AUD  | 2,281.30              | 297,226.01                              | 14.41                                         | 3.43                     | -NA-                         | -NA-                         | 18.89                       | 16.72                       | 21.07                       | -0.83                    | -1.64                      | -1.64                   | 17.65                   | 10.17              | 10.32           |
| Asia Pacific Non-REITs Index                    | AUD  | 1,712.62              | 342,743.15                              | 16.61                                         | 2.47                     | -NA-                         | -NA-                         | 14.06                       | 3.71                        | 1.12                        | 6.46                     | -0.13                      | -0.13                   | 0.25                    | 13.30              | 13.04           |
| EMEA REITs Index                                | AUD  | 1,566.51              | 197,398.38                              | 9.57                                          | 3.26                     | -NA-                         | -NA-                         | 14.74                       | 11.52                       | -12.91                      | 1.81                     | -2.17                      | -2.17                   | -6.62                   | 14.78              | 14.97           |
| EMEA Non-REITs Index                            | AUD  | 2,518.24              | 137,807.97                              | 6.68                                          | 2.01                     | -NA-                         | -NA-                         | 18.84                       | 19.33                       | 3.99                        | 2.12                     | -3.25                      | -3.25                   | 5.02                    | 12.73              | 13.76           |
| Europe REITs Index                              | AUD  | 1,550.07              | 175,649.59                              | 8.51                                          | 2.93                     | -NA-                         | -NA-                         | 14.89                       | 11.47                       | -14.20                      | 1.56                     | -3.27                      | -3.27                   | -9.40                   | 15.94              | 16.37           |
| Europe Non-REITs                                | AUD  | 2,303.54              | 128,279.14                              | 6.22                                          | 1.97                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 4.78                        | 2.46                     | -3.22                      | -3.22                   | 4.93                    | 14.25              | 14.25           |
| Middle East and Africa REITs Index              | AUD  | 2,223.48              | 21,748.80                               | 1.05                                          | 5.91                     | -NA-                         | -NA-                         | 9.26                        | 11.65                       | -1.00                       | 3.86                     | 7.54                       | 7.54                    | 23.81                   | 21.59              | 22.38           |
| Middle East and Africa Non-REITs Index          | AUD  | 3,083.96              | 9,528.83                                | 0.46                                          | 2.57                     | -NA-                         | -NA-                         | 19.40                       | 17.37                       | -5.84                       | -2.47                    | -3.59                      | -3.59                   | 6.33                    | 24.99              | 28.01           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | AUD  | 1,677.27              | 44,578.95                               | 23.43                                         | 5.58                     | -NA-                         | -NA-                         | 5.82                        | 5.52                        | -0.49                       | -0.45                    | 1.25                       | 1.25                    | 10.27                   | 13.19              | 13.75           |
| Emerging Non-REITs Index                        | AUD  | 2,029.83              | 145,662.33                              | 76.57                                         | 2.77                     | -NA-                         | -NA-                         | 12.15                       | 9.05                        | 15.32                       | 6.25                     | -1.86                      | -1.86                   | 5.03                    | 16.04              | 16.25           |
| Emerging Asia Pacific Non-REITs Index           | AUD  | 2,652.44              | 124,975.96                              | 65.69                                         | 2.79                     | -NA-                         | -NA-                         | 17.93                       | 12.40                       | 15.09                       | 7.62                     | -1.73                      | -1.73                   | 2.36                    | 18.85              | 18.99           |
| Emerging Americas Non-REITs Index               | AUD  | 678.56                | 13,658.77                               | 7.18                                          | 2.47                     | -NA-                         | -NA-                         | -10.56                      | -13.03                      | 43.16                       | -0.58                    | -2.02                      | -2.02                   | 46.59                   | 23.66              | 23.74           |
| Emerging EMEA REITs Index                       | AUD  | 1,858.03              | 25,315.38                               | 13.31                                         | 5.47                     | -NA-                         | -NA-                         | 8.26                        | 10.01                       | 0.60                        | 2.83                     | 6.41                       | 6.41                    | 21.79                   | 18.08              | 20.66           |
| Emerging EMEA Non-REITs Index                   | AUD  | 2,400.44              | 7,027.60                                | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 14.64                       | 10.32                       | -7.41                       | -1.49                    | -3.60                      | -3.60                   | 1.39                    | 19.49              | 24.09           |
| Emerging Europe REITs Index                     | AUD  | 1,656.89              | 3,566.58                                | 1.87                                          | 2.81                     | -NA-                         | -NA-                         | 2.00                        | 1.05                        | 16.96                       | -3.11                    | -0.14                      | -0.14                   | 10.42                   | 28.12              | 28.09           |
| Emerging Europe Non-REITs Index                 | AUD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 25.55              | 26.53           |
| Emerging Middle East and Africa REITs Index     | AUD  | 2,223.48              | 21,748.80                               | 11.43                                         | 5.91                     | -NA-                         | -NA-                         | 9.26                        | 11.65                       | -1.00                       | 3.86                     | 7.54                       | 7.54                    | 23.81                   | 21.95              | 22.92           |
| Emerging Middle East and Africa Non-REITs Index | AUD  | 2,983.91              | 7,027.60                                | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 18.58                       | 15.87                       | -8.38                       | -3.49                    | -4.41                      | -4.41                   | 3.92                    | 27.80              | 31.64           |

Price Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global REITs Index                              | EUR  | 2,083.76              | 1,064,061.84                            | 75.73                                         | 0.00                     | -NA-                         | 1.34                         | 13.21                       | 13.67                       | 12.60                       | -1.85                    | -2.54                      | -2.54                   | 5.23                    | 17.22              | 14.57           |
| Global Non-REITs Index                          | EUR  | 1,923.52              | 340,944.16                              | 24.27                                         | 0.00                     | -NA-                         | 0.34                         | 9.71                        | 3.52                        | 8.74                        | 6.13                     | -0.43                      | -0.43                   | 2.09                    | 17.48              | 13.45           |
| Global ex US REITs Index                        | EUR  | 1,721.34              | 374,444.67                              | 26.65                                         | 0.00                     | -NA-                         | -0.80                        | 9.36                        | 8.26                        | 9.01                        | 0.03                     | -1.30                      | -1.30                   | 5.82                    | 15.11              | 11.56           |
| Global ex US Non-REITs Index                    | EUR  | 1,932.55              | 339,816.32                              | 24.19                                         | 0.00                     | -NA-                         | 0.42                         | 9.59                        | 3.39                        | 8.58                        | 6.14                     | -0.44                      | -0.44                   | 2.00                    | 17.56              | 13.45           |
| Americas REITs Index                            | EUR  | 2,306.90              | 727,248.07                              | 51.76                                         | 0.00                     | -NA-                         | 2.73                         | 14.41                       | 15.66                       | 14.03                       | -3.12                    | -3.18                      | -3.18                   | 5.06                    | 19.81              | 16.74           |
| Americas Non-REITs Index                        | EUR  | 983.27                | 13,713.55                               | 0.98                                          | 0.00                     | -NA-                         | -7.70                        | -5.40                       | -6.48                       | 35.51                       | 0.12                     | -0.65                      | -0.65                   | 27.65                   | 25.91              | 21.30           |
| Asia Pacific REITs Index                        | EUR  | 1,988.69              | 202,395.62                              | 14.41                                         | 0.00                     | -NA-                         | 0.47                         | 12.22                       | 11.56                       | 26.25                       | -0.02                    | -0.86                      | -0.86                   | 16.59                   | 18.05              | 12.67           |
| Asia Pacific Non-REITs Index                    | EUR  | 1,894.91              | 233,390.46                              | 16.61                                         | 0.00                     | -NA-                         | 1.76                         | 10.14                       | 0.80                        | 6.61                        | 7.51                     | 0.38                       | 0.38                    | -0.35                   | 20.20              | 15.86           |
| EMEA REITs Index                                | EUR  | 1,494.25              | 134,418.15                              | 9.57                                          | 0.00                     | -NA-                         | -2.13                        | 9.16                        | 7.30                        | -8.75                       | 2.59                     | -1.56                      | -1.56                   | -7.67                   | 17.85              | 14.79           |
| EMEA Non-REITs Index                            | EUR  | 2,648.55              | 93,840.14                               | 6.68                                          | 0.00                     | -NA-                         | -0.33                        | 14.55                       | 16.35                       | 10.22                       | 3.66                     | -2.37                      | -2.37                   | 4.70                    | 17.95              | 12.87           |
| Europe REITs Index                              | EUR  | 1,497.99              | 119,608.33                              | 8.51                                          | 0.00                     | -NA-                         | -2.17                        | 9.51                        | 7.53                        | -9.85                       | 2.47                     | -2.51                      | -2.51                   | -10.20                  | 18.22              | 15.34           |
| Europe Non-REITs                                | EUR  | 2,529.46              | 87,351.50                               | 6.22                                          | 0.00                     | -NA-                         | -NA-                         | 38.53                       | 59.77                       | 11.10                       | 4.00                     | -2.35                      | -2.35                   | 4.66                    | 79.41              | 94.97           |
| Middle East and Africa REITs Index              | EUR  | 1,660.36              | 14,809.81                               | 1.05                                          | 0.00                     | -NA-                         | 1.79                         | 1.57                        | 5.10                        | 1.06                        | 3.55                     | 6.85                       | 6.85                    | 19.84                   | 25.88              | 25.20           |
| Middle East and Africa Non-REITs Index          | EUR  | 2,836.00              | 6,488.64                                | 0.46                                          | 0.00                     | -NA-                         | 9.03                         | 14.29                       | 14.45                       | -0.72                       | -0.92                    | -2.71                      | -2.71                   | 5.31                    | 24.44              | 27.50           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | EUR  | 1,355.34              | 30,355.97                               | 23.43                                         | 0.00                     | -NA-                         | -NA-                         | -0.65                       | -0.34                       | 1.83                        | -0.54                    | 1.31                       | 1.31                    | 6.98                    | 17.07              | 17.69           |
| Emerging Non-REITs Index                        | EUR  | 2,165.59              | 99,188.55                               | 76.57                                         | 0.00                     | -NA-                         | -NA-                         | 7.72                        | 5.30                        | 21.27                       | 7.16                     | -1.39                      | -1.39                   | 3.84                    | 19.09              | 19.74           |
| Emerging Asia Pacific Non-REITs Index           | EUR  | 2,904.60              | 85,102.20                               | 65.69                                         | 0.00                     | -NA-                         | -NA-                         | 13.42                       | 8.48                        | 20.82                       | 8.41                     | -1.34                      | -1.34                   | 1.02                    | 21.29              | 22.06           |
| Emerging Americas Non-REITs Index               | EUR  | 756.65                | 9,300.92                                | 7.18                                          | 0.00                     | -NA-                         | -NA-                         | -13.97                      | -16.19                      | 52.13                       | 0.84                     | -1.13                      | -1.13                   | 46.71                   | 27.69              | 28.91           |
| Emerging EMEA REITs Index                       | EUR  | 1,494.58              | 17,238.47                               | 13.31                                         | 0.00                     | -NA-                         | -NA-                         | 1.60                        | 3.88                        | 3.16                        | 2.80                     | 5.95                       | 5.95                    | 18.27                   | 21.59              | 24.34           |
| Emerging EMEA Non-REITs Index                   | EUR  | 2,241.63              | 4,785.43                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 9.78                        | 7.51                        | -1.87                       | 0.09                     | -2.72                      | -2.72                   | 0.93                    | 20.50              | 23.69           |
| Emerging Europe REITs Index                     | EUR  | 1,767.73              | 2,428.66                                | 1.87                                          | 0.00                     | -NA-                         | -NA-                         | -1.90                       | -2.33                       | 23.42                       | -1.56                    | 0.77                       | 0.77                    | 9.45                    | 30.23              | 31.68           |
| Emerging Europe Non-REITs Index                 | EUR  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 24.17              | 26.32           |
| Emerging Middle East and Africa REITs Index     | EUR  | 1,660.36              | 14,809.81                               | 11.43                                         | 0.00                     | -NA-                         | -NA-                         | 1.57                        | 5.10                        | 1.06                        | 3.55                     | 6.85                       | 6.85                    | 19.84                   | 25.01              | 25.55           |
| Emerging Middle East and Africa Non-REITs Index | EUR  | 2,708.38              | 4,785.43                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 13.34                       | 12.85                       | -3.66                       | -1.95                    | -3.54                      | -3.54                   | 2.66                    | 27.73              | 31.15           |

Price Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global REITs Index                              | USD  | 1,846.71              | 1,195,792.69                            | 75.73                                         | 0.00                     | -NA-                         | 0.14                         | 9.27                        | 6.83                        | 13.36                       | -0.72                    | -1.66                      | -1.66                   | 8.87                    | 18.86              | 12.50           |
| Global Non-REITs Index                          | USD  | 1,704.70              | 383,153.04                              | 24.27                                         | 0.00                     | -NA-                         | -0.86                        | 5.89                        | -2.70                       | 9.47                        | 7.36                     | 0.47                       | 0.47                    | 5.61                    | 20.81              | 14.28           |
| Global ex US REITs Index                        | USD  | 1,525.52              | 420,800.92                              | 26.65                                         | 0.00                     | -NA-                         | -1.98                        | 5.55                        | 1.75                        | 9.74                        | 1.19                     | -0.41                      | -0.41                   | 9.48                    | 18.53              | 11.46           |
| Global ex US Non-REITs Index                    | USD  | 1,712.70              | 381,885.58                              | 24.19                                         | 0.00                     | -NA-                         | -0.78                        | 5.77                        | -2.83                       | 9.31                        | 7.37                     | 0.46                       | 0.46                    | 5.52                    | 20.88              | 14.33           |
| Americas REITs Index                            | USD  | 2,044.46              | 817,281.38                              | 51.76                                         | 0.00                     | -NA-                         | 1.51                         | 10.43                       | 8.70                        | 14.80                       | -2.00                    | -2.31                      | -2.31                   | 8.69                    | 20.26              | 14.03           |
| Americas Non-REITs Index                        | USD  | 871.41                | 15,411.29                               | 0.98                                          | 0.00                     | -NA-                         | -8.80                        | -8.70                       | -12.10                      | 36.43                       | 1.28                     | 0.25                       | 0.25                    | 32.06                   | 29.81              | 22.99           |
| Asia Pacific REITs Index                        | USD  | 1,762.46              | 227,452.20                              | 14.41                                         | 0.00                     | -NA-                         | -0.73                        | 8.31                        | 4.85                        | 27.11                       | 1.14                     | 0.04                       | 0.04                    | 20.62                   | 20.44              | 12.08           |
| Asia Pacific Non-REITs Index                    | USD  | 1,679.35              | 262,284.20                              | 16.61                                         | 0.00                     | -NA-                         | 0.55                         | 6.30                        | -5.27                       | 7.33                        | 8.75                     | 1.28                       | 1.28                    | 3.09                    | 22.61              | 16.39           |
| EMEA REITs Index                                | USD  | 1,324.27              | 151,059.11                              | 9.57                                          | 0.00                     | -NA-                         | -3.30                        | 5.36                        | 0.84                        | -8.13                       | 3.77                     | -0.67                      | -0.67                   | -4.48                   | 22.09              | 14.94           |
| EMEA Non-REITs Index                            | USD  | 2,347.25              | 105,457.55                              | 6.68                                          | 0.00                     | -NA-                         | -1.51                        | 10.56                       | 9.35                        | 10.97                       | 4.86                     | -1.49                      | -1.49                   | 8.31                    | 21.85              | 13.87           |
| Europe REITs Index                              | USD  | 1,327.58              | 134,415.85                              | 8.51                                          | 0.00                     | -NA-                         | -3.33                        | 5.69                        | 1.06                        | -9.24                       | 3.65                     | -1.63                      | -1.63                   | -7.10                   | 22.40              | 15.26           |
| Europe Non-REITs                                | USD  | 2,241.71              | 98,165.62                               | 6.22                                          | 0.00                     | -NA-                         | -NA-                         | 31.98                       | 46.94                       | 11.86                       | 5.21                     | -1.47                      | -1.47                   | 8.27                    | 72.58              | 86.57           |
| Middle East and Africa REITs Index              | USD  | 1,471.48              | 16,643.27                               | 1.05                                          | 0.00                     | -NA-                         | 0.58                         | -1.96                       | -1.22                       | 1.74                        | 4.74                     | 7.81                       | 7.81                    | 23.98                   | 27.82              | 26.42           |
| Middle East and Africa Non-REITs Index          | USD  | 2,513.38              | 7,291.94                                | 0.46                                          | 0.00                     | -NA-                         | 7.73                         | 10.31                       | 7.57                        | -0.04                       | 0.23                     | -1.83                      | -1.83                   | 8.95                    | 26.70              | 28.71           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | USD  | 1,201.16              | 34,114.04                               | 23.43                                         | 0.00                     | -NA-                         | -NA-                         | -4.11                       | -6.34                       | 2.52                        | 0.61                     | 2.22                       | 2.22                    | 10.68                   | 19.75              | 18.25           |
| Emerging Non-REITs Index                        | USD  | 1,919.23              | 111,468.10                              | 76.57                                         | 0.00                     | -NA-                         | -NA-                         | 3.97                        | -1.03                       | 22.09                       | 8.40                     | -0.50                      | -0.50                   | 7.43                    | 23.09              | 21.19           |
| Emerging Asia Pacific Non-REITs Index           | USD  | 2,574.17              | 95,637.85                               | 65.69                                         | 0.00                     | -NA-                         | -NA-                         | 9.47                        | 1.95                        | 21.64                       | 9.66                     | -0.45                      | -0.45                   | 4.50                    | 24.07              | 22.75           |
| Emerging Americas Non-REITs Index               | USD  | 670.58                | 10,452.38                               | 7.18                                          | 0.00                     | -NA-                         | -NA-                         | -16.96                      | -21.23                      | 53.16                       | 2.00                     | -0.23                      | -0.23                   | 51.77                   | 32.41              | 31.68           |
| Emerging EMEA REITs Index                       | USD  | 1,324.56              | 19,372.59                               | 13.31                                         | 0.00                     | -NA-                         | -NA-                         | -1.94                       | -2.37                       | 3.86                        | 3.99                     | 6.91                       | 6.91                    | 22.36                   | 24.42              | 25.50           |
| Emerging EMEA Non-REITs Index                   | USD  | 1,986.62              | 5,377.87                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 5.96                        | 1.04                        | -1.20                       | 1.24                     | -1.85                      | -1.85                   | 4.42                    | 23.62              | 25.44           |
| Emerging Europe REITs Index                     | USD  | 1,566.63              | 2,729.33                                | 1.87                                          | 0.00                     | -NA-                         | -NA-                         | -5.32                       | -8.20                       | 24.25                       | -0.42                    | 1.68                       | 1.68                    | 13.23                   | 32.94              | 31.66           |
| Emerging Europe Non-REITs Index                 | USD  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 27.18              | 27.68           |
| Emerging Middle East and Africa REITs Index     | USD  | 1,471.48              | 16,643.27                               | 11.43                                         | 0.00                     | -NA-                         | -NA-                         | -1.96                       | -1.22                       | 1.74                        | 4.74                     | 7.81                       | 7.81                    | 23.98                   | 26.69              | 26.83           |
| Emerging Middle East and Africa Non-REITs Index | USD  | 2,400.28              | 5,377.87                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 9.39                        | 6.06                        | -3.01                       | -0.82                    | -2.67                      | -2.67                   | 6.20                    | 29.59              | 32.62           |

Price Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global REITs Index                              | GBP  | 2,291.12              | 920,548.65                              | 75.73                                         | 0.00                     | -NA-                         | 3.81                         | 13.31                       | 14.98                       | 32.19                       | 2.17                     | -0.85                      | -0.85                   | 23.52                   | 17.96              | 15.16           |
| Global Non-REITs Index                          | GBP  | 2,114.94              | 294,960.00                              | 24.27                                         | 0.00                     | -NA-                         | 2.79                         | 9.80                        | 4.72                        | 27.66                       | 10.48                    | 1.30                       | 1.30                    | 19.83                   | 18.02              | 13.70           |
| Global ex US REITs Index                        | GBP  | 1,892.63              | 323,942.20                              | 26.65                                         | 0.00                     | -NA-                         | 1.62                         | 9.46                        | 9.51                        | 27.97                       | 4.13                     | 0.41                       | 0.41                    | 24.22                   | 16.16              | 11.67           |
| Global ex US Non-REITs Index                    | GBP  | 2,124.86              | 293,984.28                              | 24.19                                         | 0.00                     | -NA-                         | 2.87                         | 9.69                        | 4.58                        | 27.47                       | 10.49                    | 1.29                       | 1.29                    | 19.73                   | 18.07              | 13.72           |
| Americas REITs Index                            | GBP  | 2,536.46              | 629,161.95                              | 51.76                                         | 0.00                     | -NA-                         | 5.35                         | 14.52                       | 16.99                       | 33.87                       | 0.85                     | -1.50                      | -1.50                   | 23.33                   | 20.16              | 17.23           |
| Americas Non-REITs Index                        | GBP  | 1,081.12              | 11,863.97                               | 0.98                                          | 0.00                     | -NA-                         | -5.45                        | -5.32                       | -5.40                       | 59.09                       | 4.22                     | 1.07                       | 1.07                    | 49.84                   | 27.68              | 23.70           |
| Asia Pacific REITs Index                        | GBP  | 2,186.59              | 175,097.92                              | 14.41                                         | 0.00                     | -NA-                         | 2.92                         | 12.32                       | 12.85                       | 48.22                       | 4.08                     | 0.86                       | 0.86                    | 36.86                   | 19.13              | 14.49           |
| Asia Pacific Non-REITs Index                    | GBP  | 2,083.48              | 201,912.39                              | 16.61                                         | 0.00                     | -NA-                         | 4.25                         | 10.23                       | 1.96                        | 25.16                       | 11.91                    | 2.12                       | 2.12                    | 16.97                   | 20.32              | 15.95           |
| EMEA REITs Index                                | GBP  | 1,642.95              | 116,288.77                              | 9.57                                          | 0.00                     | -NA-                         | 0.25                         | 9.26                        | 8.53                        | 7.13                        | 6.79                     | 0.15                       | 0.15                    | 8.38                    | 18.72              | 12.55           |
| EMEA Non-REITs Index                            | GBP  | 2,912.11              | 81,183.64                               | 6.68                                          | 0.00                     | -NA-                         | 2.10                         | 14.65                       | 17.69                       | 29.40                       | 7.91                     | -0.68                      | -0.68                   | 22.89                   | 19.31              | 12.78           |
| Europe REITs Index                              | GBP  | 1,647.06              | 103,476.40                              | 8.51                                          | 0.00                     | -NA-                         | 0.22                         | 9.60                        | 8.77                        | 5.83                        | 6.67                     | -0.82                      | -0.82                   | 5.40                    | 18.99              | 12.57           |
| Europe Non-REITs                                | GBP  | 2,781.17              | 75,570.14                               | 6.22                                          | 0.00                     | -NA-                         | -NA-                         | 36.86                       | 58.14                       | 30.43                       | 8.27                     | -0.65                      | -0.65                   | 22.85                   | 73.04              | 87.18           |
| Middle East and Africa REITs Index              | GBP  | 1,825.59              | 12,812.37                               | 1.05                                          | 0.00                     | -NA-                         | 4.27                         | 1.66                        | 6.31                        | 18.64                       | 7.79                     | 8.70                       | 8.70                    | 40.67                   | 26.33              | 27.50           |
| Middle East and Africa Non-REITs Index          | GBP  | 3,118.22              | 5,613.50                                | 0.46                                          | 0.00                     | -NA-                         | 11.69                        | 14.39                       | 15.77                       | 16.56                       | 3.15                     | -1.03                      | -1.03                   | 23.61                   | 24.89              | 27.85           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | GBP  | 1,490.22              | 26,261.77                               | 23.43                                         | 0.00                     | -NA-                         | -NA-                         | -0.56                       | 0.81                        | 19.55                       | 3.54                     | 3.06                       | 3.06                    | 25.58                   | 17.90              | 19.01           |
| Emerging Non-REITs Index                        | GBP  | 2,381.10              | 85,810.70                               | 76.57                                         | 0.00                     | -NA-                         | -NA-                         | 7.82                        | 6.51                        | 42.37                       | 11.55                    | 0.32                       | 0.32                    | 21.89                   | 20.93              | 20.89           |
| Emerging Asia Pacific Non-REITs Index           | GBP  | 3,193.64              | 73,624.21                               | 65.69                                         | 0.00                     | -NA-                         | -NA-                         | 13.52                       | 9.73                        | 41.84                       | 12.85                    | 0.37                       | 0.37                    | 18.57                   | 22.77              | 22.76           |
| Emerging Americas Non-REITs Index               | GBP  | 831.95                | 8,046.48                                | 7.18                                          | 0.00                     | -NA-                         | -NA-                         | -13.89                      | -15.23                      | 78.60                       | 4.97                     | 0.59                       | 0.59                    | 72.20                   | 30.20              | 32.36           |
| Emerging EMEA REITs Index                       | GBP  | 1,643.31              | 14,913.47                               | 13.31                                         | 0.00                     | -NA-                         | -NA-                         | 1.69                        | 5.08                        | 21.11                       | 7.01                     | 7.79                       | 7.79                    | 38.83                   | 22.90              | 26.41           |
| Emerging EMEA Non-REITs Index                   | GBP  | 2,464.70              | 4,140.01                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 9.88                        | 8.75                        | 15.21                       | 4.19                     | -1.04                      | -1.04                   | 18.48                   | 21.13              | 23.64           |
| Emerging Europe REITs Index                     | GBP  | 1,943.64              | 2,101.10                                | 1.87                                          | 0.00                     | -NA-                         | -NA-                         | -1.81                       | -1.20                       | 44.89                       | 2.48                     | 2.51                       | 2.51                    | 28.47                   | 31.28              | 32.32           |
| Emerging Europe Non-REITs Index                 | GBP  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 23.92              | 24.70           |
| Emerging Middle East and Africa REITs Index     | GBP  | 1,825.59              | 12,812.37                               | 11.43                                         | 0.00                     | -NA-                         | -NA-                         | 1.66                        | 6.31                        | 18.64                       | 7.79                     | 8.70                       | 8.70                    | 40.67                   | 26.38              | 27.72           |
| Emerging Middle East and Africa Non-REITs Index | GBP  | 2,977.90              | 4,140.01                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 13.44                       | 14.15                       | 13.10                       | 2.07                     | -1.87                      | -1.87                   | 20.50                   | 28.22              | 31.50           |

Price Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global REITs Index                              | JPY  | 2,619.90              | 121,091,946.94                          | 75.73                                         | 3.90                     | -NA-                         | 2.88                         | 20.24                       | 12.38                       | -0.32                       | -1.08                    | -3.33                      | -3.33                   | -5.65                   | 22.07              | 14.32           |
| Global Non-REITs Index                          | JPY  | 2,057.60              | 38,799,992.84                           | 24.27                                         | 2.63                     | -NA-                         | -0.42                        | 14.70                       | 0.89                        | -4.86                       | 6.48                     | -1.34                      | -1.34                   | -8.92                   | 24.65              | 16.27           |
| Global ex US REITs Index                        | JPY  | 2,296.00              | 42,612,404.73                           | 26.65                                         | 4.24                     | -NA-                         | 1.34                         | 16.94                       | 7.53                        | -3.00                       | 0.90                     | -2.27                      | -2.27                   | -4.65                   | 21.44              | 12.90           |
| Global ex US Non-REITs Index                    | JPY  | 2,072.07              | 38,671,643.24                           | 24.19                                         | 2.62                     | -NA-                         | -0.30                        | 14.60                       | 0.78                        | -4.99                       | 6.49                     | -1.35                      | -1.35                   | -8.98                   | 24.71              | 16.29           |
| Americas REITs Index                            | JPY  | 2,821.40              | 82,761,998.59                           | 51.76                                         | 3.82                     | -NA-                         | -NA-                         | 21.19                       | 14.18                       | 0.77                        | -2.38                    | -3.87                      | -3.87                   | -5.98                   | 18.04              | 16.27           |
| Americas Non-REITs Index                        | JPY  | 1,051.32              | 1,560,624.59                            | 0.98                                          | 3.08                     | -NA-                         | -8.66                        | -0.72                       | -8.11                       | 18.17                       | 0.41                     | -1.62                      | -1.62                   | 13.44                   | 31.35              | 21.27           |
| Asia Pacific REITs Index                        | JPY  | 2,690.37              | 23,032,947.32                           | 14.41                                         | 4.07                     | -NA-                         | 2.91                         | 20.09                       | 10.87                       | 12.33                       | 0.75                     | -1.93                      | -1.93                   | 4.73                    | 22.55              | 10.91           |
| Asia Pacific Non-REITs Index                    | JPY  | 1,995.83              | 26,560,209.32                           | 16.61                                         | 2.59                     | -NA-                         | 0.80                         | 14.95                       | -1.85                       | -6.72                       | 8.04                     | -0.42                      | -0.42                   | -11.13                  | 26.92              | 18.08           |
| EMEA REITs Index                                | JPY  | 1,925.97              | 15,297,001.03                           | 9.57                                          | 4.09                     | -NA-                         | -0.62                        | 16.39                       | 6.16                        | -19.06                      | 3.52                     | -2.42                      | -2.42                   | -16.68                  | 24.91              | 18.70           |
| EMEA Non-REITs Index                            | JPY  | 3,072.01              | 10,679,158.92                           | 6.68                                          | 2.65                     | -NA-                         | 0.01                         | 20.43                       | 13.48                       | -3.55                       | 3.61                     | -3.55                      | -3.55                   | -6.41                   | 24.84              | 16.99           |
| Europe REITs Index                              | JPY  | 1,904.74              | 13,611,620.73                           | 8.51                                          | 3.74                     | -NA-                         | -0.80                        | 16.52                       | 6.09                        | -20.27                      | 3.26                     | -3.54                      | -3.54                   | -19.16                  | 25.32              | 19.51           |
| Europe Non-REITs                                | JPY  | 2,831.90              | 9,940,741.02                            | 6.22                                          | 2.65                     | -NA-                         | -NA-                         | 41.28                       | 48.56                       | -2.78                       | 3.96                     | -3.53                      | -3.53                   | -6.45                   | 64.58              | 76.65           |
| Middle East and Africa REITs Index              | JPY  | 2,721.33              | 1,685,380.30                            | 1.05                                          | 6.91                     | -NA-                         | 6.70                         | 11.02                       | 6.58                        | -7.84                       | 5.72                     | 7.50                       | 7.50                    | 10.57                   | 29.27              | 25.44           |
| Middle East and Africa Non-REITs Index          | JPY  | 3,645.92              | 738,417.90                              | 0.46                                          | 2.71                     | -NA-                         | 11.29                        | 20.52                       | 11.04                       | -13.14                      | -1.06                    | -3.89                      | -3.89                   | -5.75                   | 29.69              | 30.96           |
| Emerging REITs Index                            | JPY  | 1,188.37              | 3,454,558.73                            | 23.43                                         | 0.00                     | -NA-                         | -NA-                         | 1.27                        | -5.35                       | -13.32                      | -0.68                    | 0.07                       | 0.07                    | -6.83                   | 21.20              | 17.77           |
| Emerging Non-REITs Index                        | JPY  | 1,898.79              | 11,287,816.70                           | 76.57                                         | 0.00                     | -NA-                         | -NA-                         | 9.80                        | 0.01                        | 3.23                        | 7.00                     | -2.59                      | -2.59                   | -9.57                   | 25.09              | 22.11           |
| Emerging Asia Pacific Non-REITs Index           | JPY  | 2,546.76              | 9,684,766.85                            | 65.69                                         | 0.00                     | -NA-                         | -NA-                         | 15.61                       | 3.03                        | 2.85                        | 8.25                     | -2.53                      | -2.53                   | -12.03                  | 26.48              | 24.10           |
| Emerging Americas Non-REITs Index               | JPY  | 663.44                | 1,058,460.00                            | 7.18                                          | 0.00                     | -NA-                         | -NA-                         | -12.31                      | -20.40                      | 29.50                       | 0.69                     | -2.33                      | -2.33                   | 27.76                   | 31.78              | 28.40           |
| Emerging EMEA REITs Index                       | JPY  | 1,310.45              | 1,961,765.45                            | 13.31                                         | 0.00                     | -NA-                         | -NA-                         | 3.56                        | -1.34                       | -12.18                      | 2.64                     | 4.67                       | 4.67                    | 3.00                    | 25.16              | 24.04           |
| Emerging EMEA Non-REITs Index                   | JPY  | 1,965.46              | 544,589.85                              | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 11.90                       | 2.11                        | -16.46                      | -0.06                    | -3.91                      | -3.91                   | -12.10                  | 25.69              | 27.05           |
| Emerging Europe REITs Index                     | JPY  | 1,549.95              | 276,385.14                              | 1.87                                          | 0.00                     | -NA-                         | -NA-                         | -0.01                       | -7.23                       | 5.06                        | -1.71                    | -0.46                      | -0.46                   | -4.69                   | 35.25              | 31.64           |
| Emerging Europe Non-REITs Index                 | JPY  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 29.63              | 29.14           |
| Emerging Middle East and Africa REITs Index     | JPY  | 1,455.81              | 1,685,380.30                            | 11.43                                         | 0.00                     | -NA-                         | -NA-                         | 3.54                        | -0.18                       | -13.97                      | 3.39                     | 5.55                       | 5.55                    | 4.37                    | 26.19              | 25.32           |
| Emerging Middle East and Africa Non-REITs Index | JPY  | 2,374.72              | 544,589.85                              | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 15.53                       | 7.18                        | -17.99                      | -2.10                    | -4.71                      | -4.71                   | -10.60                  | 31.45              | 34.14           |



Price Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Global REITs Index                              | AUD  | 1,579.12              | 1,562,617.04                            | 75.73                                         | 0.00                     | -NA-                         | -0.20                        | 14.62                       | 14.21                       | 4.03                        | -3.40                    | -3.42                      | -3.42                   | 3.50                    | 15.40              | 12.61           |
| Global Non-REITs Index                          | AUD  | 1,457.69              | 500,690.03                              | 24.27                                         | 0.00                     | -NA-                         | -NA-                         | 11.07                       | 4.02                        | 0.46                        | 4.46                     | -1.33                      | -1.33                   | 0.41                    | 12.51              | 10.85           |
| Global ex US REITs Index                        | AUD  | 1,304.47              | 549,886.85                              | 26.65                                         | 0.00                     | -NA-                         | -2.31                        | 10.72                       | 8.78                        | 0.71                        | -1.54                    | -2.19                      | -2.19                   | 4.08                    | 12.82              | 9.71            |
| Global ex US Non-REITs Index                    | AUD  | 1,464.53              | 499,033.75                              | 24.19                                         | 0.00                     | -NA-                         | -1.11                        | 10.95                       | 3.88                        | 0.31                        | 4.47                     | -1.34                      | -1.34                   | 0.32                    | 14.35              | 10.86           |
| Americas REITs Index                            | AUD  | 1,748.22              | 1,067,992.65                            | 51.76                                         | 0.00                     | -NA-                         | -NA-                         | 15.84                       | 16.21                       | 5.35                        | -4.65                    | -4.06                      | -4.06                   | 3.34                    | 13.76              | 15.07           |
| Americas Non-REITs Index                        | AUD  | 745.14                | 20,138.90                               | 0.98                                          | 0.00                     | -NA-                         | -9.17                        | -4.22                       | -6.03                       | 25.19                       | -1.46                    | -1.55                      | -1.55                   | 25.56                   | 21.40              | 15.82           |
| Asia Pacific REITs Index                        | AUD  | 1,507.08              | 297,226.01                              | 14.41                                         | 0.00                     | -NA-                         | -1.06                        | 13.61                       | 12.10                       | 16.64                       | -1.59                    | -1.75                      | -1.75                   | 14.67                   | 15.03              | 9.73            |
| Asia Pacific Non-REITs Index                    | AUD  | 1,436.01              | 342,743.15                              | 16.61                                         | 0.00                     | -NA-                         | 0.22                         | 11.51                       | 1.28                        | -1.50                       | 5.81                     | -0.53                      | -0.53                   | -1.99                   | 16.83              | 13.07           |
| EMEA REITs Index                                | AUD  | 1,132.38              | 197,398.38                              | 9.57                                          | 0.00                     | -NA-                         | -3.62                        | 10.52                       | 7.81                        | -15.70                      | 0.97                     | -2.45                      | -2.45                   | -9.18                   | 17.63              | 14.88           |
| EMEA Non-REITs Index                            | AUD  | 2,007.13              | 137,807.97                              | 6.68                                          | 0.00                     | -NA-                         | -1.84                        | 15.97                       | 16.91                       | 1.83                        | 2.03                     | -3.25                      | -3.25                   | 2.97                    | 16.74              | 13.87           |
| Europe REITs Index                              | AUD  | 1,135.21              | 175,649.59                              | 8.51                                          | 0.00                     | -NA-                         | -NA-                         | 10.87                       | 8.05                        | -16.71                      | 0.86                     | -3.39                      | -3.39                   | -11.68                  | 15.71              | 16.18           |
| Europe Non-REITs                                | AUD  | 1,916.88              | 128,279.14                              | 6.22                                          | 0.00                     | -NA-                         | -NA-                         | 38.44                       | 57.09                       | 2.65                        | 2.37                     | -3.23                      | -3.23                   | 2.93                    | 70.80              | 84.59           |
| Middle East and Africa REITs Index              | AUD  | 1,258.26              | 21,748.80                               | 1.05                                          | 0.00                     | -NA-                         | 0.25                         | 2.84                        | 5.60                        | -6.63                       | 1.92                     | 5.88                       | 5.88                    | 17.87                   | 22.58              | 22.06           |
| Middle East and Africa Non-REITs Index          | AUD  | 2,149.19              | 9,528.83                                | 0.46                                          | 0.00                     | -NA-                         | 7.37                         | 15.71                       | 15.00                       | -8.27                       | -2.47                    | -3.59                      | -3.59                   | 3.58                    | 22.89              | 27.74           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | AUD  | 1,027.11              | 44,578.95                               | 23.43                                         | 0.00                     | -NA-                         | -NA-                         | 0.59                        | 0.13                        | -5.92                       | -2.10                    | 0.39                       | 0.39                    | 5.22                    | 13.18              | 13.94           |
| Emerging Non-REITs Index                        | AUD  | 1,641.13              | 145,662.33                              | 76.57                                         | 0.00                     | -NA-                         | -NA-                         | 9.06                        | 5.80                        | 12.04                       | 5.47                     | -2.28                      | -2.28                   | 2.13                    | 16.12              | 16.40           |
| Emerging Asia Pacific Non-REITs Index           | AUD  | 2,201.17              | 124,975.96                              | 65.69                                         | 0.00                     | -NA-                         | -NA-                         | 14.83                       | 9.00                        | 11.62                       | 6.70                     | -2.23                      | -2.23                   | -0.64                   | 18.98              | 19.17           |
| Emerging Americas Non-REITs Index               | AUD  | 573.41                | 13,658.77                               | 7.18                                          | 0.00                     | -NA-                         | -NA-                         | -12.90                      | -15.79                      | 40.55                       | -0.75                    | -2.02                      | -2.02                   | 44.29                   | 23.73              | 23.78           |
| Emerging EMEA REITs Index                       | AUD  | 1,132.63              | 25,315.38                               | 13.31                                         | 0.00                     | -NA-                         | -NA-                         | 2.86                        | 4.38                        | -4.69                       | 1.18                     | 5.00                       | 5.00                    | 16.33                   | 18.09              | 20.96           |
| Emerging EMEA Non-REITs Index                   | AUD  | 1,698.76              | 7,027.60                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 11.15                       | 8.02                        | -9.34                       | -1.49                    | -3.60                      | -3.60                   | -0.73                   | 19.36              | 23.85           |
| Emerging Europe REITs Index                     | AUD  | 1,339.63              | 3,566.58                                | 1.87                                          | 0.00                     | -NA-                         | -NA-                         | -0.68                       | -1.86                       | 14.03                       | -3.11                    | -0.14                      | -0.14                   | 7.65                    | 28.09              | 28.20           |
| Emerging Europe Non-REITs Index                 | AUD  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 25.32              | 26.51           |
| Emerging Middle East and Africa REITs Index     | AUD  | 1,258.26              | 21,748.80                               | 11.43                                         | 0.00                     | -NA-                         | -NA-                         | 2.84                        | 5.60                        | -6.63                       | 1.92                     | 5.88                       | 5.88                    | 17.87                   | 21.79              | 22.57           |
| Emerging Middle East and Africa Non-REITs Index | AUD  | 2,052.48              | 7,027.60                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 14.75                       | 13.39                       | -10.99                      | -3.49                    | -4.41                      | -4.41                   | 0.97                    | 27.60              | 31.34           |

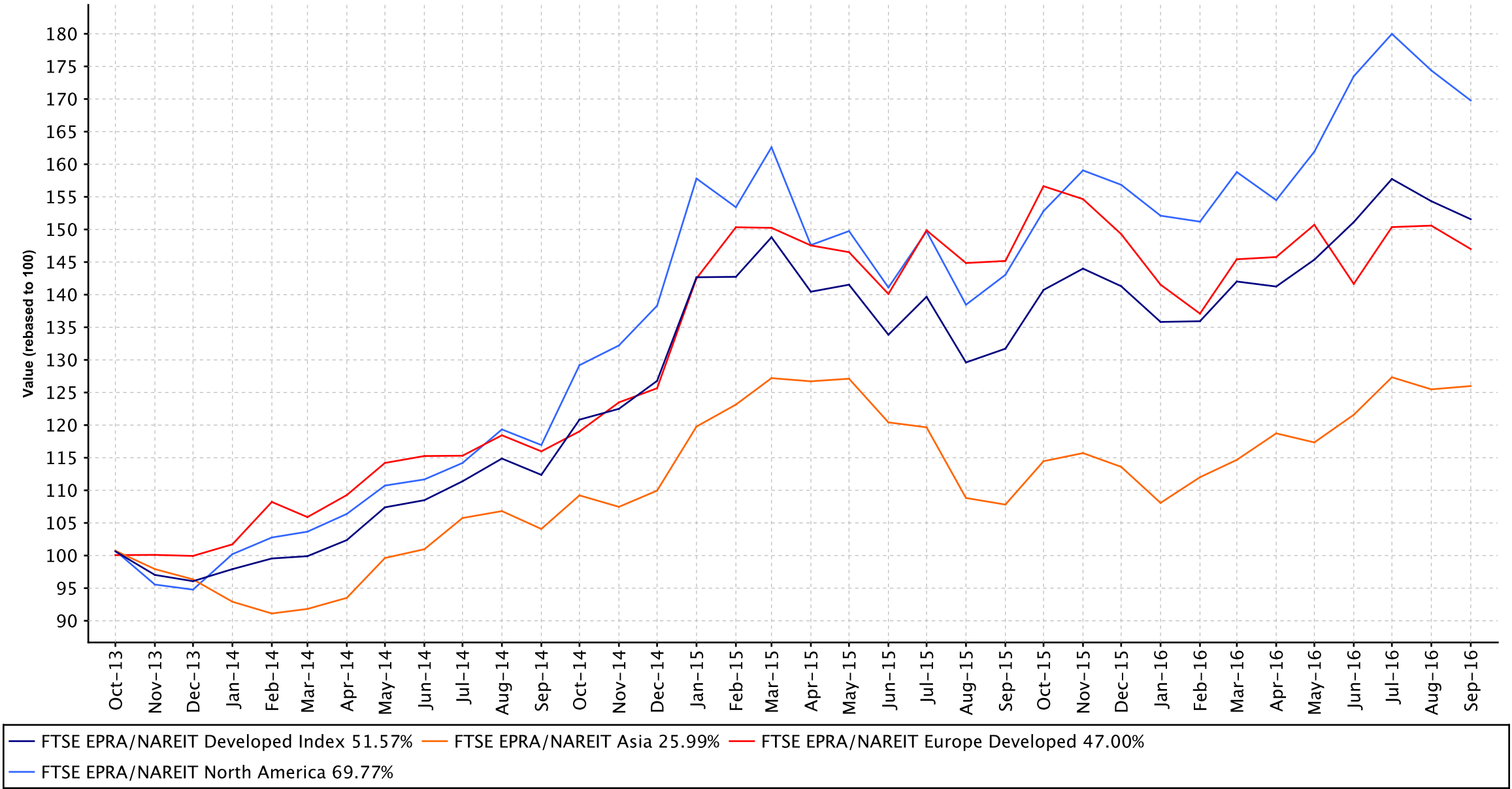
# Part III

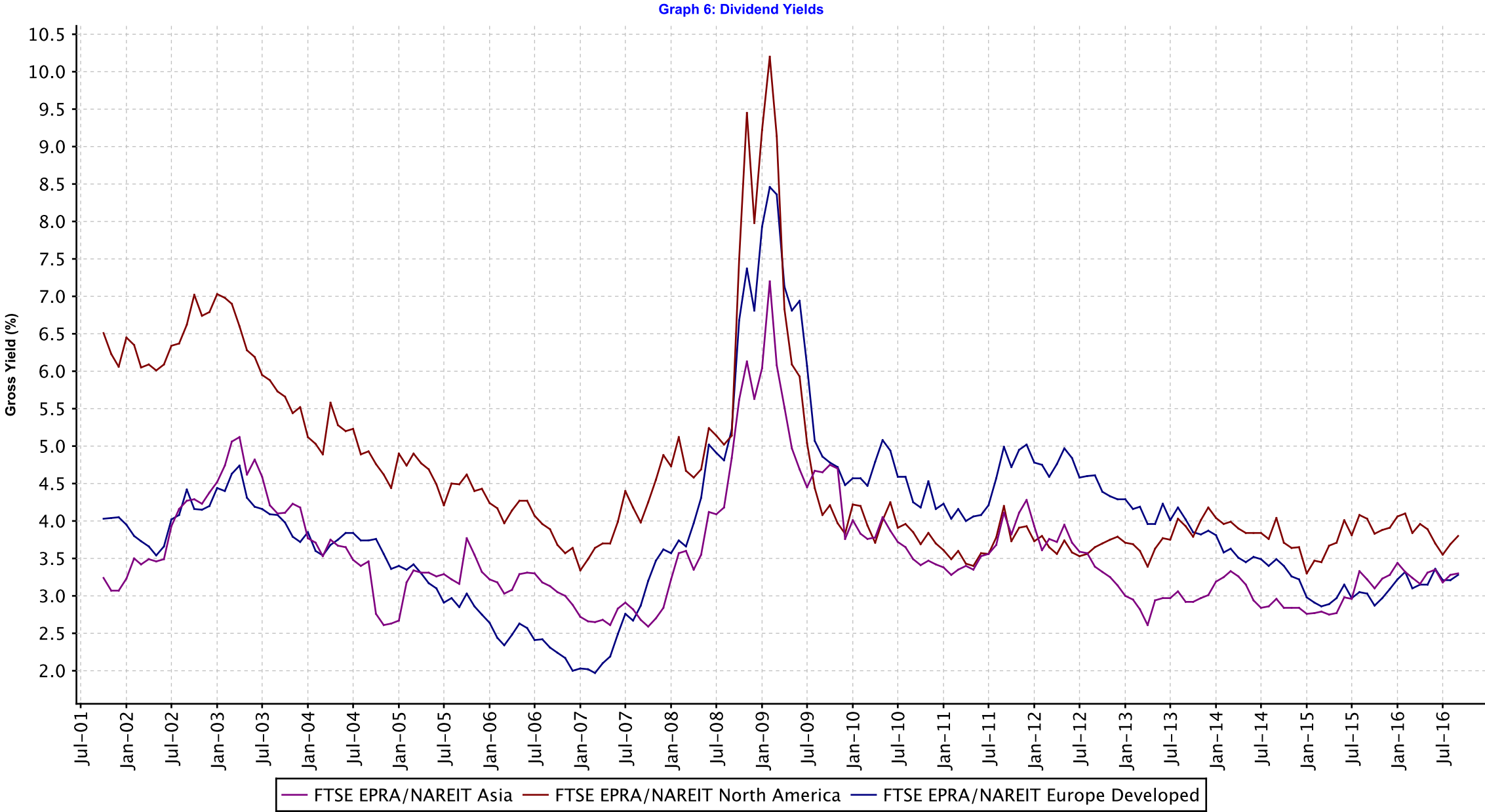
## Developed Markets

### **Section 3.1**

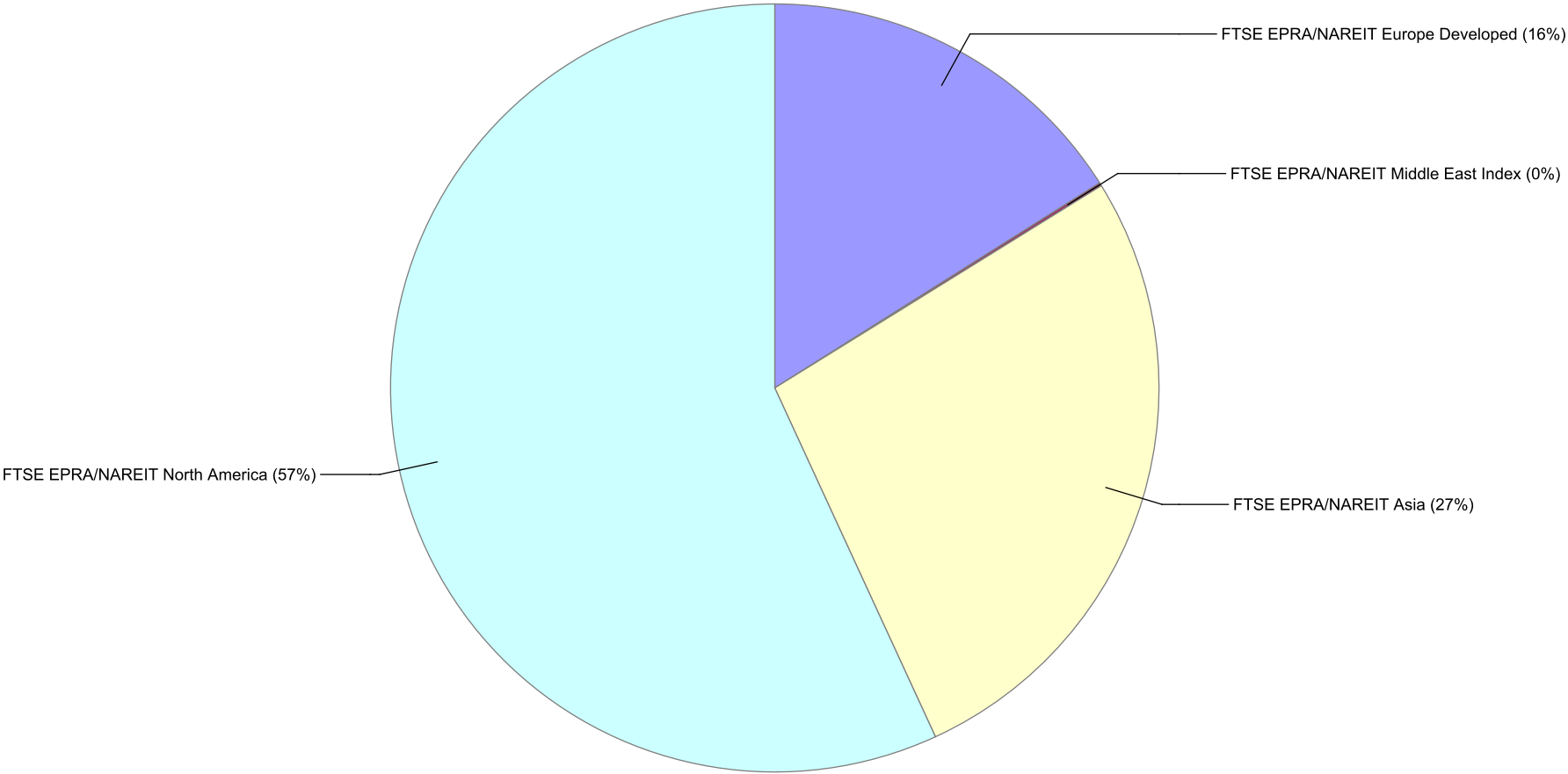
#### **FTSE EPRA/NAREIT Developed Real Estate Index Series**

Graph 5: EPRA/NAREIT Developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance

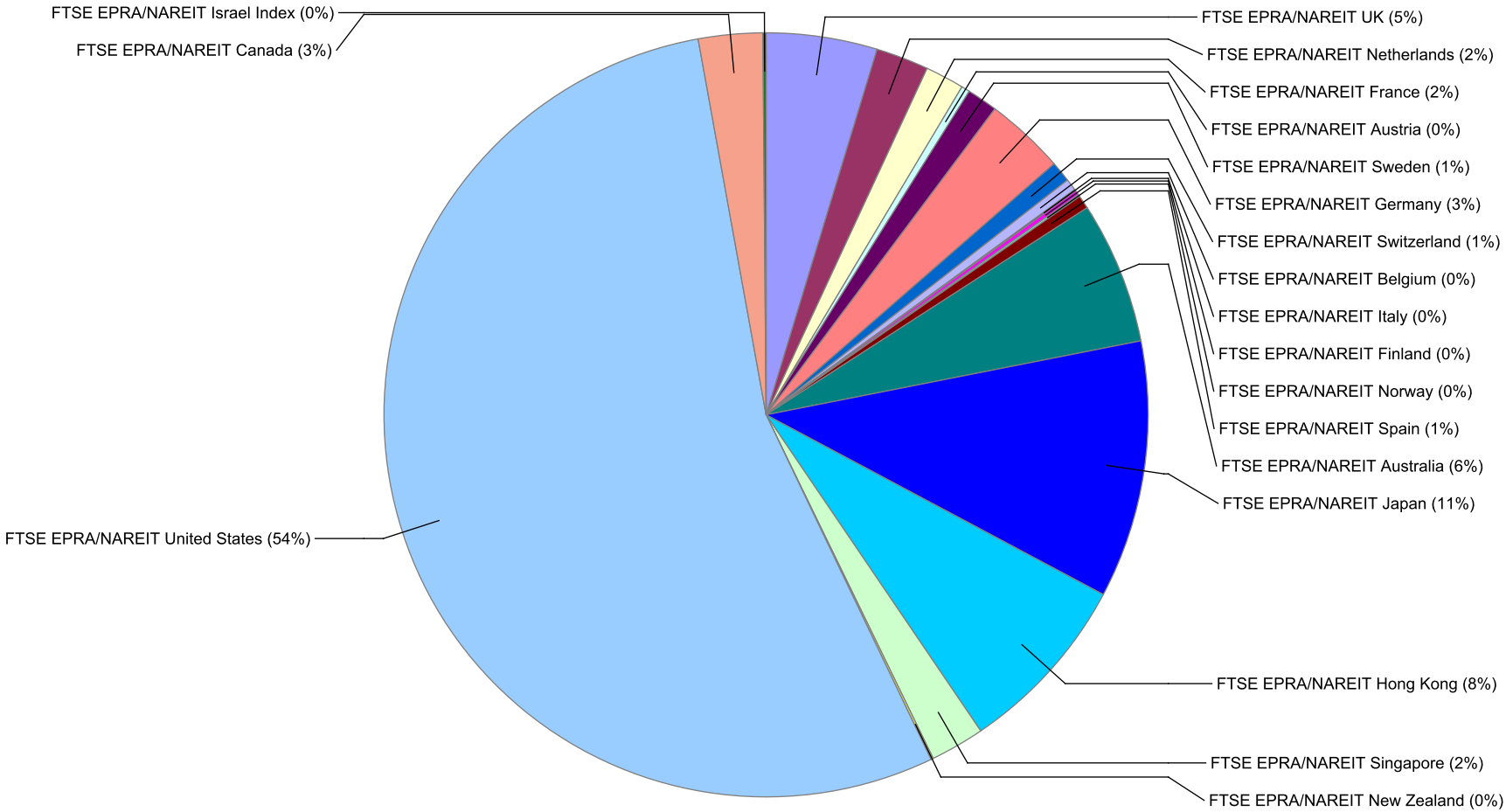




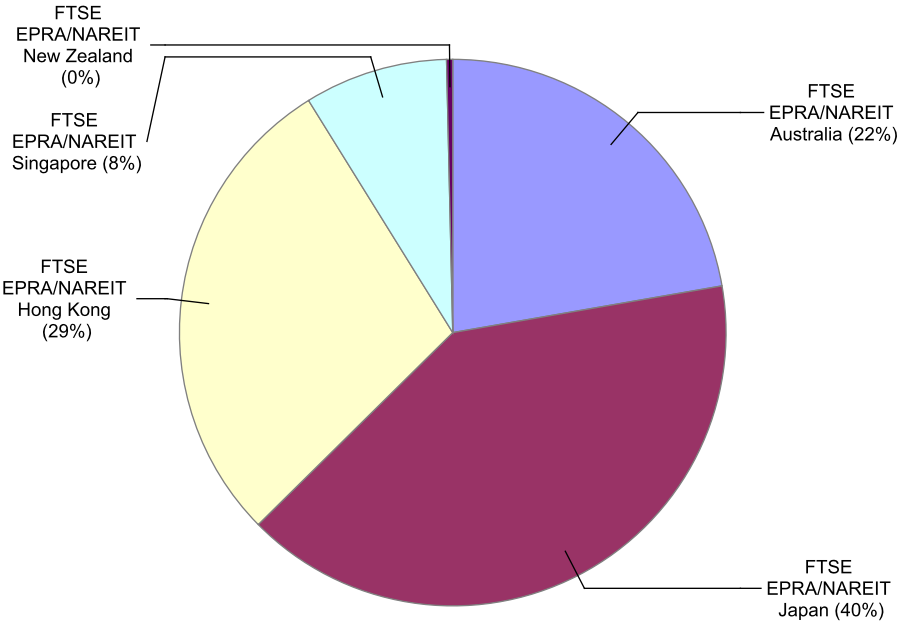
Graph 7: Global Developed - Regional Breakdown by Market Cap



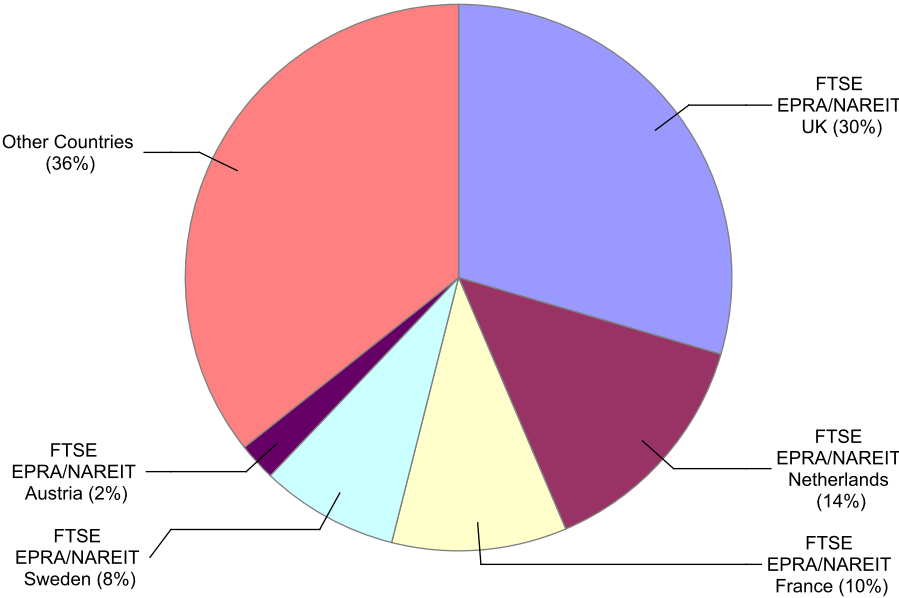
Graph 8: Global Developed - Breakdown by Country



Graph 9: Asia Developed - Country Breakdown by Market Cap

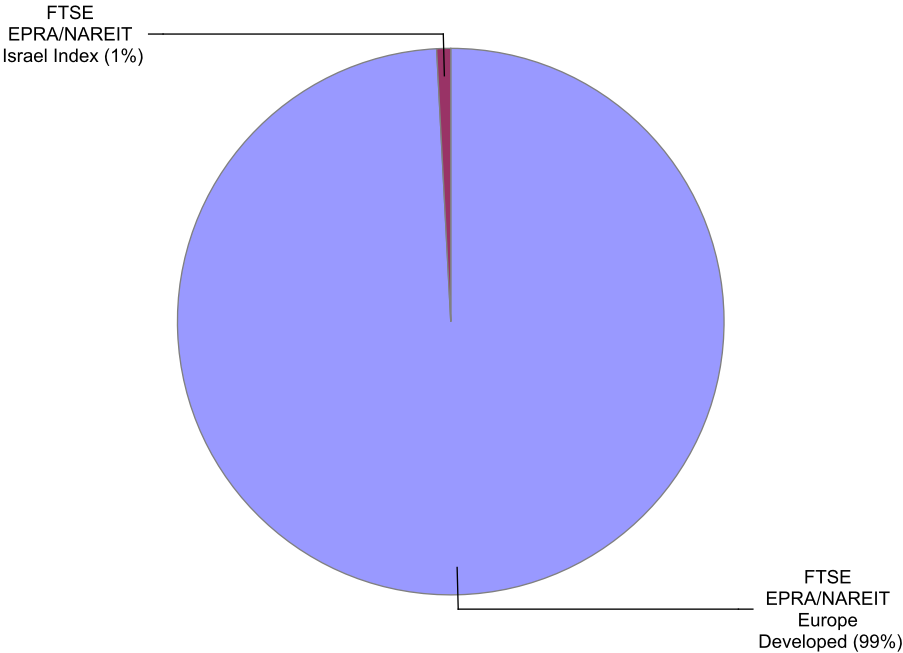


Graph 10: Europe Developed - Country Breakdown by Market Cap

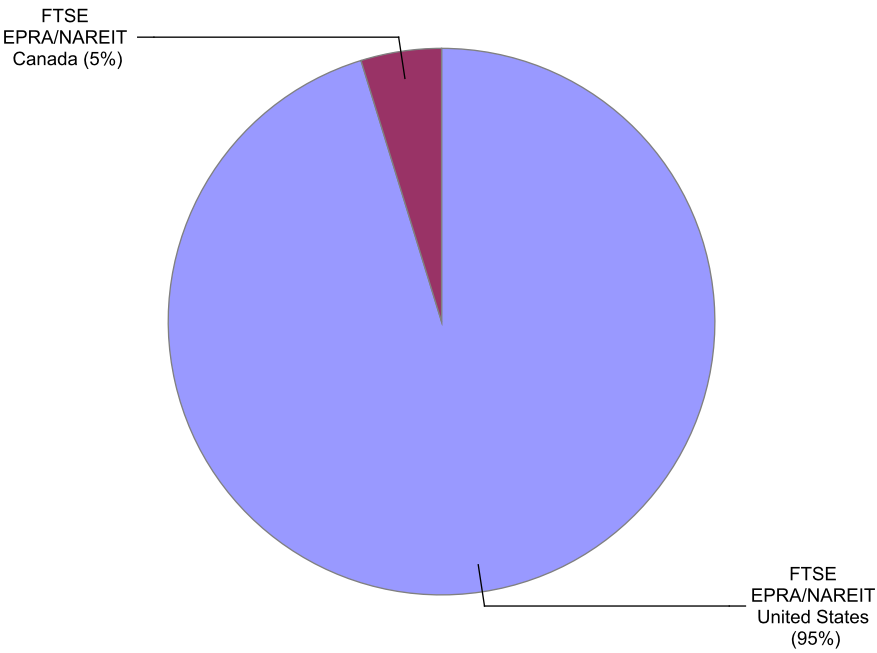




Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 12: North America Developed - Country Breakdown by Market Cap



Gross Total Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Index               | EUR  | 4,383.84              | 1,275,461.46                            | 100.00                                        | 3.58                     | 9.01                         | 5.41                         | 17.24                       | 15.54                       | 15.08                       | 0.30                     | -1.79                      | -1.79                   | 7.27                    | 18.30              | 13.34           |
| Asia                          | EUR  | 2,833.64              | 343,921.23                              | 26.96                                         | 3.30                     | 6.25                         | 4.56                         | 14.45                       | 7.67                        | 16.86                       | 3.62                     | 0.40                       | 0.40                    | 10.90                   | 18.63              | 12.20           |
| North America                 | EUR  | 6,283.17              | 725,305.85                              | 56.87                                         | 3.80                     | 11.81                        | 7.18                         | 19.04                       | 20.48                       | 18.69                       | -2.14                    | -2.64                      | -2.64                   | 8.24                    | 23.62              | 16.75           |
| Developed Ex Asia             | EUR  | 5,479.88              | 931,540.24                              | 73.04                                         | 3.68                     | 10.91                        | 5.73                         | 18.32                       | 19.26                       | 14.42                       | -0.89                    | -2.58                      | -2.58                   | 5.96                    | 21.21              | 15.14           |
| Developed Ex Europe           | EUR  | 4,374.65              | 1,070,930.29                            | 83.96                                         | 3.63                     | 8.90                         | 6.19                         | 17.50                       | 15.65                       | 18.09                       | -0.34                    | -1.68                      | -1.68                   | 9.10                    | 19.17              | 14.04           |
| Developed Ex North America    | EUR  | 3,408.86              | 550,155.62                              | 43.13                                         | 3.29                     | 7.41                         | 3.70                         | 15.06                       | 10.02                       | 10.60                       | 3.67                     | -0.65                      | -0.65                   | 6.00                    | 17.05              | 11.30           |
| Developed Ex US               | EUR  | 3,480.56              | 584,716.46                              | 45.84                                         | 3.42                     | 7.54                         | 3.80                         | 14.41                       | 9.82                        | 10.91                       | 3.09                     | -0.69                      | -0.69                   | 6.76                    | 13.76              | 11.15           |
| Developed Ex Japan            | EUR  | 2,570.32              | 1,136,722.47                            | 89.12                                         | 3.72                     | -NA-                         | -NA-                         | 17.81                       | 17.71                       | 15.97                       | 0.48                     | -2.06                      | -2.06                   | 7.56                    | 13.52              | 14.43           |
| Developed Dividend +          | EUR  | 3,895.89              | 1,185,271.92                            | 92.93                                         | 3.75                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 18.01                       | 0.37                     | -1.83                      | -1.83                   | 9.36                    | 14.20              | 14.20           |
| Developed Ex Australia Hedged | EUR  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Developed Hedged in AUD Index | EUR  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Europe Ex UK                  | EUR  | 6,065.89              | 144,811.83                              | 11.35                                         | 3.20                     | 11.71                        | 5.29                         | 16.40                       | 18.08                       | 16.92                       | 5.03                     | -1.96                      | -1.96                   | 10.71                   | 18.84              | 14.09           |
| Europe Developed              | EUR  | 4,091.13              | 204,531.18                              | 16.04                                         | 3.28                     | 9.14                         | 2.18                         | 16.21                       | 15.24                       | 1.26                        | 3.77                     | -2.38                      | -2.38                   | -1.54                   | 19.11              | 14.13           |

|                               |     |          |              |        |      |       |      |       |       |       |       |       |       |       |       |       |
|-------------------------------|-----|----------|--------------|--------|------|-------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Developed Index               | USD | 4,729.09 | 1,433,363.59 | 100.00 | 3.58 | 8.26  | 4.16 | 13.16 | 8.59  | 15.85 | 1.46  | -0.90 | -0.90 | 10.97 | 21.29 | 11.58 |
| Asia                          | USD | 3,150.17 | 386,498.68   | 26.96  | 3.30 | 5.67  | 3.32 | 10.46 | 1.19  | 17.65 | 4.82  | 1.31  | 1.31  | 14.73 | 22.33 | 12.13 |
| North America                 | USD | 6,739.85 | 815,098.71   | 56.87  | 3.80 | 11.00 | 5.90 | 14.90 | 13.23 | 19.49 | -1.01 | -1.76 | -1.76 | 11.98 | 25.00 | 14.18 |
| Developed Ex Asia             | USD | 5,914.03 | 1,046,864.92 | 73.04  | 3.68 | 10.14 | 4.47 | 14.20 | 12.09 | 15.19 | 0.25  | -1.70 | -1.70 | 9.62  | 23.37 | 13.01 |
| Developed Ex Europe           | USD | 4,735.79 | 1,203,511.46 | 83.96  | 3.63 | 8.16  | 4.92 | 13.40 | 8.70  | 18.89 | 0.81  | -0.79 | -0.79 | 12.87 | 21.66 | 11.99 |
| Developed Ex North America    | USD | 3,703.02 | 618,264.88   | 43.13  | 3.29 | 6.70  | 2.47 | 11.05 | 3.40  | 11.35 | 4.87  | 0.25  | 0.25  | 9.66  | 21.23 | 11.32 |
| Developed Ex US               | USD | 3,902.46 | 657,104.36   | 45.84  | 3.42 | 7.00  | 2.57 | 10.42 | 3.21  | 11.66 | 4.28  | 0.20  | 0.20  | 10.44 | 18.11 | 11.28 |
| Developed Ex Japan            | USD | 2,210.74 | 1,277,448.71 | 89.12  | 3.72 | -NA-  | -NA- | 13.71 | 10.63 | 16.75 | 1.64  | -1.17 | -1.17 | 11.28 | 13.77 | 12.65 |
| Developed Dividend +          | USD | 3,616.39 | 1,332,008.58 | 92.93  | 3.75 | -NA-  | -NA- | -NA-  | -NA-  | 18.81 | 1.53  | -0.94 | -0.94 | 13.14 | 12.28 | 12.28 |
| Developed Ex Australia Hedged | USD | -NA-     | 1,347,313.12 | 94.00  | 0.00 | -NA-  | -NA- | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | 83.26 | -NA-  |
| Developed Hedged in AUD Index | USD | -NA-     | 1,433,363.59 | 100.00 | 0.00 | -NA-  | -NA- | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  |
| Europe Ex UK                  | USD | 6,764.31 | 162,739.53   | 11.35  | 3.20 | 11.12 | 4.03 | 12.34 | 10.98 | 17.71 | 6.25  | -1.08 | -1.08 | 14.53 | 24.05 | 14.80 |
| Europe Developed              | USD | 4,564.61 | 229,852.14   | 16.04  | 3.28 | 8.57  | 0.96 | 12.16 | 8.31  | 1.94  | 4.97  | -1.50 | -1.50 | 1.86  | 23.53 | 14.34 |

Gross Total Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Index               | GBP  | 5,867.14              | 1,103,436.18                            | 100.00                                        | 3.58                     | 9.25                         | 8.01                         | 17.34                       | 16.87                       | 35.10                       | 4.41                     | -0.09                      | -0.09                   | 25.91                   | 19.14              | 13.82           |
| Asia                          | GBP  | 3,908.26              | 297,535.55                              | 26.96                                         | 3.30                     | 6.62                         | 7.14                         | 14.55                       | 8.91                        | 37.19                       | 7.87                     | 2.14                       | 2.14                    | 30.18                   | 19.17              | 13.11           |
| North America                 | GBP  | 8,361.79              | 627,481.69                              | 56.87                                         | 3.80                     | 12.02                        | 9.82                         | 19.15                       | 21.87                       | 39.34                       | 1.87                     | -0.95                      | -0.95                   | 27.05                   | 24.43              | 17.62           |
| Developed Ex Asia             | GBP  | 7,337.24              | 805,900.63                              | 73.04                                         | 3.68                     | 11.16                        | 8.34                         | 18.42                       | 20.64                       | 34.33                       | 3.17                     | -0.89                      | -0.89                   | 24.38                   | 22.12              | 15.44           |
| Developed Ex Europe           | GBP  | 5,875.46              | 926,490.73                              | 83.96                                         | 3.63                     | 9.15                         | 8.80                         | 17.60                       | 16.99                       | 38.64                       | 3.75                     | 0.03                       | 0.03                    | 28.07                   | 19.83              | 15.01           |
| Developed Ex North America    | GBP  | 4,594.15              | 475,954.49                              | 43.13                                         | 3.29                     | 7.68                         | 6.26                         | 15.16                       | 11.29                       | 29.84                       | 7.92                     | 1.08                       | 1.08                    | 24.43                   | 17.62              | 10.94           |
| Developed Ex US               | GBP  | 4,841.59              | 505,854.01                              | 45.84                                         | 3.42                     | 8.00                         | 6.36                         | 14.51                       | 11.08                       | 30.21                       | 7.32                     | 1.03                       | 1.03                    | 25.31                   | 13.91              | 10.94           |
| Developed Ex Japan            | GBP  | 2,742.76              | 983,409.32                              | 89.12                                         | 3.72                     | -NA-                         | -NA-                         | 17.92                       | 19.07                       | 36.14                       | 4.60                     | -0.36                      | -0.36                   | 26.26                   | 14.02              | 14.87           |
| Developed Dividend +          | GBP  | 4,990.11              | 1,025,410.76                            | 92.93                                         | 3.75                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 38.54                       | 4.49                     | -0.13                      | -0.13                   | 28.37                   | 14.60              | 14.60           |
| Developed Ex Australia Hedged | GBP  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Developed Hedged in AUD Index | GBP  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Europe Ex UK                  | GBP  | 8,392.14              | 125,280.62                              | 11.35                                         | 3.20                     | 12.15                        | 7.88                         | 16.50                       | 19.44                       | 37.26                       | 9.34                     | -0.26                      | -0.26                   | 29.95                   | 21.55              | 14.14           |
| Europe Developed              | GBP  | 5,663.08              | 176,945.45                              | 16.04                                         | 3.28                     | 9.59                         | 4.70                         | 16.32                       | 16.57                       | 18.88                       | 8.03                     | -0.69                      | -0.69                   | 15.57                   | 20.31              | 12.09           |

|                               |     |          |                |        |      |       |       |       |       |        |       |       |       |        |       |       |
|-------------------------------|-----|----------|----------------|--------|------|-------|-------|-------|-------|--------|-------|-------|-------|--------|-------|-------|
| Developed Index               | JPY | 4,678.73 | 145,149,564.36 | 100.00 | 3.58 | 7.73  | 2.57  | 19.51 | 9.74  | -2.04  | 0.15  | -2.98 | -2.98 | -6.58  | 23.84 | 13.79 |
| Asia                          | JPY | 3,116.63 | 39,138,788.57  | 26.96  | 3.30 | 5.15  | 1.74  | 16.66 | 2.26  | -0.52  | 3.47  | -0.82 | -0.82 | -3.42  | 24.72 | 12.64 |
| North America                 | JPY | 6,668.08 | 82,540,971.13  | 56.87  | 3.80 | 10.46 | 4.29  | 21.34 | 14.43 | 1.04   | -2.29 | -3.82 | -3.82 | -5.74  | 26.97 | 16.01 |
| Developed Ex Asia             | JPY | 5,851.05 | 106,010,775.79 | 73.04  | 3.68 | 9.61  | 2.88  | 20.60 | 13.27 | -2.60  | -1.04 | -3.76 | -3.76 | -7.72  | 25.54 | 15.50 |
| Developed Ex Europe           | JPY | 4,685.36 | 121,873,587.75 | 83.96  | 3.63 | 7.64  | 3.33  | 19.77 | 9.85  | 0.52   | -0.49 | -2.87 | -2.87 | -4.98  | 24.16 | 13.66 |
| Developed Ex North America    | JPY | 3,663.59 | 62,608,593.23  | 43.13  | 3.29 | 6.18  | 0.90  | 17.28 | 4.49  | -5.85  | 3.52  | -1.85 | -1.85 | -7.69  | 23.91 | 13.53 |
| Developed Ex US               | JPY | 3,860.90 | 66,541,672.54  | 45.84  | 3.42 | 6.48  | 1.01  | 16.62 | 4.30  | -5.59  | 2.94  | -1.90 | -1.90 | -7.03  | 20.09 | 13.35 |
| Developed Ex Japan            | JPY | 2,187.20 | 129,360,843.37 | 89.12  | 3.72 | -NA-  | -NA-  | 20.09 | 11.80 | -1.28  | 0.33  | -3.25 | -3.25 | -6.33  | 16.97 | 14.82 |
| Developed Dividend +          | JPY | 3,304.88 | 134,885,849.04 | 92.93  | 3.75 | -NA-  | -NA-  | -NA-  | -NA-  | 0.45   | 0.22  | -3.02 | -3.02 | -4.76  | 14.42 | 14.42 |
| Developed Ex Australia Hedged | JPY | -NA-     | -NA-           | 0.00   | 0.00 | -NA-  | -NA-  | -NA-  | -NA-  | -NA-   | -NA-  | -NA-  | -NA-  | -NA-   | -NA-  | -NA-  |
| Developed Hedged in AUD Index | JPY | -NA-     | -NA-           | 0.00   | 0.00 | -NA-  | -NA-  | -NA-  | -NA-  | -NA-   | -NA-  | -NA-  | -NA-  | -NA-   | -NA-  | -NA-  |
| Europe Ex UK                  | JPY | 6,692.27 | 16,479,818.47  | 11.35  | 3.20 | 10.58 | 2.45  | 18.65 | 12.15 | -0.48  | 4.87  | -3.15 | -3.15 | -3.58  | 25.89 | 17.00 |
| Europe Developed              | JPY | 4,516.00 | 23,275,976.61  | 16.04  | 3.28 | 8.04  | -0.58 | 18.46 | 9.45  | -13.80 | 3.62  | -3.57 | -3.57 | -14.26 | 25.99 | 18.05 |

Gross Total Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Index               | AUD  | 4,043.84              | 1,873,065.79                            | 100.00                                        | 3.58                     | -NA-                         | -NA-                         | 18.70                       | 16.09                       | 6.32                        | -1.28                    | -2.68                      | -2.68                   | 5.51                    | 11.42              | 11.37           |
| Asia                          | AUD  | 2,693.71              | 505,061.98                              | 26.96                                         | 3.30                     | -NA-                         | -NA-                         | 15.87                       | 8.18                        | 7.97                        | 1.99                     | -0.50                      | -0.50                   | 9.08                    | 11.55              | 9.25            |
| North America                 | AUD  | 5,763.24              | 1,065,140.43                            | 56.87                                         | 3.80                     | -NA-                         | -NA-                         | 20.53                       | 21.05                       | 9.66                        | -3.68                    | -3.52                      | -3.52                   | 6.46                    | 16.34              | 14.76           |
| Developed Ex Asia             | AUD  | 5,057.09              | 1,368,003.81                            | 73.04                                         | 3.68                     | -NA-                         | -NA-                         | 19.79                       | 19.83                       | 5.71                        | -2.45                    | -3.46                      | -3.46                   | 4.22                    | 14.90              | 13.67           |
| Developed Ex Europe           | AUD  | 4,049.57              | 1,572,703.64                            | 83.96                                         | 3.63                     | -NA-                         | -NA-                         | 18.96                       | 16.21                       | 9.10                        | -1.91                    | -2.56                      | -2.56                   | 7.31                    | 11.55              | 11.59           |
| Developed Ex North America    | AUD  | 3,166.45              | 807,925.36                              | 43.13                                         | 3.29                     | -NA-                         | -NA-                         | 16.49                       | 10.55                       | 2.18                        | 2.04                     | -1.55                      | -1.55                   | 4.26                    | 10.87              | 9.78            |
| Developed Ex US               | AUD  | 3,336.99              | 858,679.33                              | 45.84                                         | 3.42                     | -NA-                         | -NA-                         | 15.83                       | 10.34                       | 2.47                        | 1.47                     | -1.59                      | -1.59                   | 5.00                    | 10.52              | 9.48            |
| Developed Ex Japan            | AUD  | 1,890.40              | 1,669,322.06                            | 89.12                                         | 3.72                     | -NA-                         | -NA-                         | 19.28                       | 18.28                       | 7.14                        | -1.10                    | -2.94                      | -2.94                   | 5.80                    | 11.17              | 12.43           |
| Developed Dividend +          | AUD  | 3,602.23              | 1,740,618.86                            | 92.93                                         | 3.75                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 9.02                        | -1.21                    | -2.72                      | -2.72                   | 7.56                    | 12.40              | 12.40           |
| Developed Ex Australia Hedged | AUD  | 2,772.60              | 1,760,618.25                            | 94.00                                         | 0.00                     | -NA-                         | 5.71                         | 17.83                       | 12.13                       | 14.07                       | 1.54                     | -0.96                      | -0.96                   | 10.37                   | 23.90              | 11.25           |
| Developed Hedged in AUD Index | AUD  | 2,613.79              | 1,873,065.79                            | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | 17.12                       | 12.77                       | 15.03                       | 1.52                     | -1.16                      | -1.16                   | 9.28                    | 59.52              | 11.05           |
| Europe Ex UK                  | AUD  | 5,784.15              | 212,661.91                              | 11.35                                         | 3.20                     | -NA-                         | -NA-                         | 17.84                       | 18.65                       | 8.02                        | 3.38                     | -2.85                      | -2.85                   | 8.89                    | 16.47              | 14.28           |
| Europe Developed              | AUD  | 3,903.19              | 300,362.15                              | 16.04                                         | 3.28                     | -NA-                         | -NA-                         | 17.66                       | 15.79                       | -6.45                       | 2.14                     | -3.27                      | -3.27                   | -3.16                   | 16.47              | 14.88           |

Net Total Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Index               | EUR  | 4,048.96              | 1,275,461.46                            | 100.00                                        | 2.70                     | -NA-                         | 4.65                         | 16.34                       | 14.60                       | 14.08                       | 0.09                     | -1.88                      | -1.88                   | 6.55                    | 18.30              | 13.35           |
| Asia                          | EUR  | 2,801.57              | 343,921.23                              | 26.96                                         | 2.89                     | -NA-                         | 4.44                         | 14.22                       | 7.36                        | 16.36                       | 3.52                     | 0.38                       | 0.38                    | 10.53                   | 18.64              | 12.23           |
| North America                 | EUR  | 5,511.90              | 725,305.85                              | 56.87                                         | 2.67                     | -NA-                         | 5.91                         | 17.71                       | 19.12                       | 17.39                       | -2.41                    | -2.79                      | -2.79                   | 7.38                    | 69.72              | 16.76           |
| Developed Ex Asia             | EUR  | 4,875.18              | 931,540.24                              | 73.04                                         | 2.64                     | -NA-                         | -NA-                         | -NA-                        | 18.04                       | 13.25                       | -1.13                    | -2.70                      | -2.70                   | 5.13                    | 69.38              | 15.15           |
| Developed Ex Europe           | EUR  | 4,040.12              | 1,070,930.29                            | 83.96                                         | 2.74                     | -NA-                         | -NA-                         | -NA-                        | 14.69                       | 17.05                       | -0.55                    | -1.78                      | -1.78                   | 8.39                    | 69.21              | 14.06           |
| Developed Ex North America    | EUR  | 3,296.70              | 550,155.62                              | 43.13                                         | 2.75                     | -NA-                         | -NA-                         | -NA-                        | 9.55                        | 9.97                        | 3.56                     | -0.67                      | -0.67                   | 5.48                    | 68.77              | 11.30           |
| Developed Ex US               | EUR  | 3,335.24              | 584,716.46                              | 45.84                                         | 2.83                     | -NA-                         | -NA-                         | -NA-                        | 9.28                        | 10.22                       | 2.96                     | -0.72                      | -0.72                   | 6.20                    | 82.18              | 11.15           |
| Developed Ex Japan            | EUR  | 2,355.53              | 1,136,722.47                            | 89.12                                         | 2.79                     | -NA-                         | -NA-                         | 16.83                       | 16.68                       | 14.89                       | 0.27                     | -2.16                      | -2.16                   | 6.79                    | 13.54              | 14.45           |
| Developed Dividend +          | EUR  | 3,580.35              | 1,185,271.92                            | 92.93                                         | 2.83                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 16.92                       | 0.16                     | -1.92                      | -1.92                   | 8.59                    | 14.22              | 14.22           |
| Developed Ex Australia Hedged | EUR  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Developed Hedged in AUD Index | EUR  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Europe Developed              | EUR  | 2,390.50              | 204,531.18                              | 16.04                                         | 2.52                     | -NA-                         | 1.45                         | 15.35                       | 14.46                       | 0.46                        | 3.63                     | -2.40                      | -2.40                   | -2.27                   | 19.06              | 14.10           |
| Europe Ex UK                  | EUR  | 5,337.90              | 144,811.83                              | 11.35                                         | 2.30                     | -NA-                         | 4.12                         | 15.11                       | 16.96                       | 15.78                       | 4.87                     | -1.97                      | -1.97                   | 9.68                    | 18.79              | 14.05           |

|                               |     |          |              |        |      |      |      |       |       |       |       |       |       |       |       |       |
|-------------------------------|-----|----------|--------------|--------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Developed Index               | USD | 4,367.91 | 1,433,363.59 | 100.00 | 2.70 | -NA- | 3.41 | 12.29 | 7.71  | 14.85 | 1.25  | -1.00 | -1.00 | 10.23 | 21.18 | 11.59 |
| Asia                          | USD | 3,114.52 | 386,498.68   | 26.96  | 2.89 | -NA- | 3.20 | 10.25 | 0.90  | 17.14 | 4.72  | 1.29  | 1.29  | 14.34 | 22.33 | 12.14 |
| North America                 | USD | 5,912.49 | 815,098.71   | 56.87  | 2.67 | -NA- | 4.64 | 13.61 | 11.95 | 18.18 | -1.28 | -1.91 | -1.91 | 11.08 | 69.16 | 14.19 |
| Developed Ex Asia             | USD | 5,261.57 | 1,046,864.92 | 73.04  | 2.64 | -NA- | -NA- | -NA-  | 10.94 | 14.01 | 0.01  | -1.82 | -1.82 | 8.76  | 68.95 | 13.02 |
| Developed Ex Europe           | USD | 4,373.64 | 1,203,511.46 | 83.96  | 2.74 | -NA- | -NA- | -NA-  | 7.79  | 17.84 | 0.60  | -0.90 | -0.90 | 12.14 | 68.85 | 12.00 |
| Developed Ex North America    | USD | 3,581.31 | 618,264.88   | 43.13  | 2.75 | -NA- | -NA- | -NA-  | 2.96  | 10.72 | 4.76  | 0.23  | 0.23  | 9.12  | 68.81 | 11.30 |
| Developed Ex US               | USD | 3,739.51 | 657,104.36   | 45.84  | 2.83 | -NA- | -NA- | -NA-  | 2.70  | 10.97 | 4.15  | 0.17  | 0.17  | 9.86  | 82.15 | 11.26 |
| Developed Ex Japan            | USD | 2,026.04 | 1,277,448.71 | 89.12  | 2.79 | -NA- | -NA- | 12.76 | 9.66  | 15.66 | 1.43  | -1.27 | -1.27 | 10.48 | 13.78 | 12.66 |
| Developed Dividend +          | USD | 3,323.49 | 1,332,008.58 | 92.93  | 2.83 | -NA- | -NA- | -NA-  | -NA-  | 17.71 | 1.32  | -1.04 | -1.04 | 12.34 | 12.29 | 12.29 |
| Developed Ex Australia Hedged | USD | -NA-     | 1,347,313.12 | 94.00  | -NA- | -NA- | -NA- | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  |
| Developed Hedged in AUD Index | USD | -NA-     | 1,433,363.59 | 100.00 | -NA- | -NA- | -NA- | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  |
| Europe Developed              | USD | 2,133.79 | 229,852.14   | 16.04  | 2.52 | -NA- | 0.24 | 11.33 | 7.57  | 1.14  | 4.83  | -1.52 | -1.52 | 1.11  | 23.33 | 14.28 |
| Europe Ex UK                  | USD | 5,957.10 | 162,739.53   | 11.35  | 2.30 | -NA- | 2.88 | 11.10 | 9.92  | 16.56 | 6.08  | -1.08 | -1.08 | 13.47 | 24.03 | 14.73 |

Net Total Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Index               | GBP  | 5,419.05              | 1,103,436.18                            | 100.00                                        | 2.70                     | -NA-                         | -NA-                         | -NA-                        | 15.92                       | 33.92                       | 4.20                     | -0.18                      | -0.18                   | 25.07                   | 69.33              | 13.82           |
| Asia                          | GBP  | 3,864.03              | 297,535.55                              | 26.96                                         | 2.89                     | -NA-                         | 7.02                         | 14.33                       | 19.50                       | 60.48                       | 42.78                    | 2.12                       | 2.12                    | 52.44                   | 23.78              | 25.20           |
| North America                 | GBP  | 7,335.33              | 627,481.69                              | 56.87                                         | 2.67                     | -NA-                         | 8.52                         | 17.82                       | 20.49                       | 37.81                       | 1.60                     | -1.11                      | -1.11                   | 26.04                   | 70.12              | 17.60           |
| Developed Ex Asia             | GBP  | 6,527.76              | 805,900.63                              | 73.04                                         | 2.64                     | -NA-                         | -NA-                         | -NA-                        | 19.40                       | 32.95                       | 2.92                     | -1.01                      | -1.01                   | 23.40                   | 69.66              | 15.43           |
| Developed Ex Europe           | GBP  | 5,426.15              | 926,490.73                              | 83.96                                         | 2.74                     | -NA-                         | -NA-                         | -NA-                        | 16.01                       | 37.41                       | 3.52                     | -0.08                      | -0.08                   | 27.23                   | 69.55              | 15.00           |
| Developed Ex North America    | GBP  | 4,443.14              | 475,954.49                              | 43.13                                         | 2.75                     | -NA-                         | -NA-                         | -NA-                        | 10.81                       | 29.11                       | 7.80                     | 1.05                       | 1.05                    | 23.81                   | 68.88              | 10.92           |
| Developed Ex US               | GBP  | 4,639.43              | 505,854.01                              | 45.84                                         | 2.83                     | -NA-                         | -NA-                         | -NA-                        | 10.54                       | 29.40                       | 7.18                     | 1.00                       | 1.00                    | 24.65                   | 82.34              | 10.92           |
| Developed Ex Japan            | GBP  | 2,513.61              | 983,409.32                              | 89.12                                         | 2.79                     | -NA-                         | -NA-                         | 16.93                       | 18.02                       | 34.87                       | 4.38                     | -0.46                      | -0.46                   | 25.36                   | 14.03              | 14.87           |
| Developed Dividend +          | GBP  | 4,585.95              | 1,025,410.76                            | 92.93                                         | 2.83                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 37.26                       | 4.27                     | -0.22                      | -0.22                   | 27.46                   | 14.60              | 14.60           |
| Developed Ex Australia Hedged | GBP  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Developed Hedged in AUD Index | GBP  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Europe Ex UK                  | GBP  | 7,390.67              | 125,280.62                              | 11.35                                         | 2.30                     | -NA-                         | 6.68                         | 15.21                       | 18.30                       | 35.92                       | 9.17                     | -0.27                      | -0.27                   | 28.75                   | 21.56              | 14.12           |
| Europe Developed              | GBP  | 2,647.28              | 176,945.45                              | 16.04                                         | 2.52                     | -NA-                         | 3.94                         | 15.45                       | 15.78                       | 17.93                       | 7.88                     | -0.71                      | -0.71                   | 14.72                   | 20.29              | 12.07           |

|                               |     |          |                |        |      |      |       |       |       |        |       |       |       |        |       |       |
|-------------------------------|-----|----------|----------------|--------|------|------|-------|-------|-------|--------|-------|-------|-------|--------|-------|-------|
| Developed Index               | JPY | 4,321.40 | 145,149,564.36 | 100.00 | 2.70 | -NA- | -NA-  | -NA-  | 8.85  | -2.89  | -0.06 | -3.07 | -3.07 | -7.21  | 69.57 | 13.82 |
| Asia                          | JPY | 3,081.35 | 39,138,788.57  | 26.96  | 2.89 | -NA- | 1.63  | 16.43 | 1.96  | -0.95  | 3.37  | -0.84 | -0.84 | -3.75  | 24.73 | 12.68 |
| North America                 | JPY | 5,849.53 | 82,540,971.13  | 56.87  | 2.67 | -NA- | 3.05  | 19.99 | 13.14 | -0.07  | -2.55 | -3.97 | -3.97 | -6.49  | 69.97 | 16.02 |
| Developed Ex Asia             | JPY | 5,205.54 | 106,010,775.79 | 73.04  | 2.64 | -NA- | -NA-  | -NA-  | 12.11 | -3.60  | -1.28 | -3.88 | -3.88 | -8.44  | 69.84 | 15.51 |
| Developed Ex Europe           | JPY | 4,327.06 | 121,873,587.75 | 83.96  | 2.74 | -NA- | -NA-  | -NA-  | 8.93  | -0.36  | -0.70 | -2.98 | -2.98 | -5.60  | 69.58 | 13.69 |
| Developed Ex North America    | JPY | 3,543.17 | 62,608,593.23  | 43.13  | 2.75 | -NA- | -NA-  | -NA-  | 4.05  | -6.39  | 3.40  | -1.87 | -1.87 | -8.14  | 69.59 | 13.54 |
| Developed Ex US               | JPY | 3,699.69 | 66,541,672.54  | 45.84  | 2.83 | -NA- | -NA-  | -NA-  | 3.79  | -6.17  | 2.81  | -1.93 | -1.93 | -7.52  | 82.86 | 13.36 |
| Developed Ex Japan            | JPY | 2,004.47 | 129,360,843.37 | 89.12  | 2.79 | -NA- | -NA-  | 19.08 | 10.82 | -2.20  | 0.12  | -3.34 | -3.34 | -7.00  | 16.99 | 14.84 |
| Developed Dividend +          | JPY | 3,037.21 | 134,885,849.04 | 92.93  | 2.83 | -NA- | -NA-  | -NA-  | -NA-  | -0.47  | 0.01  | -3.12 | -3.12 | -5.43  | 14.44 | 14.44 |
| Developed Ex Australia Hedged | JPY | -NA-     | -NA-           | 0.00   | -NA- | -NA- | -NA-  | -NA-  | -NA-  | -NA-   | -NA-  | -NA-  | -NA-  | -NA-   | -NA-  | -NA-  |
| Developed Hedged in AUD Index | JPY | -NA-     | -NA-           | 0.00   | -NA- | -NA- | -NA-  | -NA-  | -NA-  | -NA-   | -NA-  | -NA-  | -NA-  | -NA-   | -NA-  | -NA-  |
| Europe Ex UK                  | JPY | 5,893.66 | 16,479,818.47  | 11.35  | 2.30 | -NA- | 1.31  | 17.33 | 11.08 | -1.45  | 4.71  | -3.16 | -3.16 | -4.48  | 25.87 | 16.95 |
| Europe Developed              | JPY | 2,111.06 | 23,275,976.61  | 16.04  | 2.52 | -NA- | -1.29 | 17.58 | 8.71  | -14.49 | 3.48  | -3.59 | -3.59 | -14.89 | 25.95 | 18.02 |

Net Total Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Index               | AUD  | 3,735.00              | 1,873,065.79                            | 100.00                                        | 2.70                     | -NA-                         | 3.81                         | 17.79                       | 15.15                       | 5.39                        | -1.48                    | -2.77                      | -2.77                   | 4.80                    | 15.47              | 11.39           |
| Asia                          | AUD  | 2,663.22              | 505,061.98                              | 26.96                                         | 2.89                     | -NA-                         | 3.91                         | 15.65                       | 7.87                        | 7.50                        | 1.89                     | -0.53                      | -0.53                   | 8.71                    | 15.58              | 9.28            |
| North America                 | AUD  | 5,055.76              | 1,065,140.43                            | 56.87                                         | 2.67                     | -NA-                         | 4.99                         | 19.18                       | 19.69                       | 8.45                        | -3.94                    | -3.67                      | -3.67                   | 5.61                    | 69.53              | 14.78           |
| Developed Ex Asia             | AUD  | 4,499.16              | 1,368,003.81                            | 73.04                                         | 2.64                     | -NA-                         | -NA-                         | -NA-                        | 18.61                       | 4.63                        | -2.69                    | -3.58                      | -3.58                   | 3.40                    | 69.33              | 13.69           |
| Developed Ex Europe           | AUD  | 3,739.89              | 1,572,703.64                            | 83.96                                         | 2.74                     | -NA-                         | -NA-                         | -NA-                        | 15.24                       | 8.14                        | -2.12                    | -2.67                      | -2.67                   | 6.61                    | 68.95              | 11.62           |
| Developed Ex North America    | AUD  | 3,062.37              | 807,925.36                              | 43.13                                         | 2.75                     | -NA-                         | -NA-                         | -NA-                        | 10.07                       | 1.60                        | 1.93                     | -1.57                      | -1.57                   | 3.74                    | 68.71              | 9.78            |
| Developed Ex US               | AUD  | 3,197.66              | 858,679.33                              | 45.84                                         | 2.83                     | -NA-                         | -NA-                         | -NA-                        | 9.80                        | 1.83                        | 1.34                     | -1.62                      | -1.62                   | 4.45                    | 82.19              | 9.48            |
| Developed Ex Japan            | AUD  | 1,732.47              | 1,669,322.06                            | 89.12                                         | 2.79                     | -NA-                         | -NA-                         | 18.28                       | 17.24                       | 6.14                        | -1.31                    | -3.04                      | -3.04                   | 5.04                    | 11.20              | 12.46           |
| Developed Dividend +          | AUD  | 3,310.48              | 1,740,618.86                            | 92.93                                         | 2.83                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 8.02                        | -1.42                    | -2.81                      | -2.81                   | 6.80                    | 12.43              | 12.43           |
| Developed Ex Australia Hedged | AUD  | 2,545.72              | 1,760,618.25                            | 94.00                                         | -NA-                     | -NA-                         | -NA-                         | -NA-                        | 11.54                       | 13.68                       | 1.54                     | -1.06                      | -1.06                   | 8.25                    | 50.85              | 11.18           |
| Developed Hedged in AUD Index | AUD  | 2,414.05              | 1,873,065.79                            | 100.00                                        | -NA-                     | -NA-                         | -NA-                         | -NA-                        | 11.85                       | 14.04                       | 1.32                     | -1.26                      | -1.26                   | 8.55                    | 51.84              | 11.14           |
| Europe Ex UK                  | AUD  | 5,093.91              | 212,661.91                              | 11.35                                         | 2.30                     | -NA-                         | -NA-                         | 16.54                       | 17.52                       | 6.96                        | 3.22                     | -2.86                      | -2.86                   | 7.88                    | 16.41              | 14.25           |
| Europe Developed              | AUD  | 1,824.60              | 300,362.15                              | 16.04                                         | 2.52                     | -NA-                         | -0.02                        | 16.78                       | 15.01                       | -7.19                       | 2.00                     | -3.28                      | -3.28                   | -3.88                   | 18.27              | 14.85           |

Price Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Index               | EUR  | 2,175.94              | 1,275,461.46                            | 100.00                                        | 0.00                     | 4.47                         | 1.39                         | 13.02                       | 11.46                       | 11.00                       | -0.51                    | -2.15                      | -2.15                   | 4.39                    | 18.29              | 13.39           |
| Asia                          | EUR  | 1,579.18              | 343,921.23                              | 26.96                                         | 0.00                     | 2.62                         | 1.00                         | 10.66                       | 4.20                        | 12.85                       | 2.88                     | 0.17                       | 0.17                    | 8.11                    | 18.70              | 12.30           |
| North America                 | EUR  | 2,845.88              | 725,305.85                              | 56.87                                         | 0.00                     | 6.31                         | 2.78                         | 14.59                       | 15.94                       | 14.36                       | -3.03                    | -3.14                      | -3.14                   | 5.35                    | 23.61              | 16.79           |
| Developed Ex Asia             | EUR  | 2,575.37              | 931,540.24                              | 73.04                                         | 0.00                     | 5.85                         | 1.44                         | 13.90                       | 14.89                       | 10.32                       | -1.72                    | -2.99                      | -2.99                   | 3.05                    | 21.12              | 15.18           |
| Developed Ex Europe           | EUR  | 2,161.40              | 1,070,930.29                            | 83.96                                         | 0.00                     | 4.28                         | 2.17                         | 13.29                       | 11.53                       | 13.86                       | -1.18                    | -2.09                      | -2.09                   | 6.25                    | 19.22              | 14.12           |
| Developed Ex North America    | EUR  | 1,853.34              | 550,155.62                              | 43.13                                         | 0.00                     | 3.61                         | -0.01                        | 11.10                       | 6.44                        | 6.84                        | 2.99                     | -0.83                      | -0.83                   | 3.14                    | 17.04              | 11.30           |
| Developed Ex US               | EUR  | 1,856.51              | 584,716.46                              | 45.84                                         | 0.00                     | 3.64                         | -0.05                        | 10.32                       | 6.08                        | 7.00                        | 2.37                     | -0.89                      | -0.89                   | 3.78                    | 13.72              | 11.14           |
| Developed Ex Japan            | EUR  | 1,588.17              | 1,136,722.47                            | 89.12                                         | 0.00                     | -NA-                         | -NA-                         | 13.33                       | 13.30                       | 11.67                       | -0.34                    | -2.42                      | -2.42                   | 4.56                    | 13.59              | 14.50           |
| Developed Dividend +          | EUR  | 2,494.69              | 1,185,271.92                            | 92.93                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 13.60                       | -0.46                    | -2.19                      | -2.19                   | 6.29                    | 14.27              | 14.27           |
| Developed Ex Australia Hedged | EUR  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Europe Ex UK                  | EUR  | 2,906.07              | 144,811.83                              | 11.35                                         | 0.00                     | 7.15                         | 0.75                         | 11.66                       | 13.86                       | 12.90                       | 4.47                     | -2.00                      | -2.00                   | 7.16                    | 18.71              | 13.94           |
| Europe Developed              | EUR  | 2,126.26              | 204,531.18                              | 16.04                                         | 0.00                     | 5.04                         | -1.90                        | 11.83                       | 11.38                       | -2.14                       | 3.17                     | -2.48                      | -2.48                   | -4.49                   | 19.06              | 14.01           |
| Developed Hedged in AUD Index | EUR  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |

|                               |     |          |              |        |      |      |       |       |       |       |       |       |       |       |       |       |
|-------------------------------|-----|----------|--------------|--------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Developed Index               | USD | 2,356.79 | 1,433,363.59 | 100.00 | 0.00 | 3.77 | 0.19  | 9.08  | 4.75  | 11.75 | 0.64  | -1.27 | -1.27 | 7.99  | 21.15 | 11.59 |
| Asia                          | USD | 1,754.04 | 386,498.68   | 26.96  | 0.00 | 2.05 | -0.21 | 6.80  | -2.06 | 13.61 | 4.07  | 1.07  | 1.07  | 11.85 | 22.35 | 12.14 |
| North America                 | USD | 3,052.21 | 815,098.71   | 56.87  | 0.00 | 5.54 | 1.56  | 10.60 | 8.97  | 15.13 | -1.91 | -2.27 | -2.27 | 8.99  | 24.95 | 14.20 |
| Developed Ex Asia             | USD | 2,778.35 | 1,046,864.92 | 73.04  | 0.00 | 5.12 | 0.24  | 9.93  | 7.98  | 11.07 | -0.58 | -2.11 | -2.11 | 6.61  | 23.27 | 13.01 |
| Developed Ex Europe           | USD | 2,339.15 | 1,203,511.46 | 83.96  | 0.00 | 3.58 | 0.95  | 9.34  | 4.82  | 14.63 | -0.04 | -1.21 | -1.21 | 9.92  | 21.66 | 12.02 |
| Developed Ex North America    | USD | 2,013.33 | 618,264.88   | 43.13  | 0.00 | 2.93 | -1.20 | 7.23  | 0.04  | 7.57  | 4.18  | 0.07  | 0.07  | 6.70  | 21.21 | 11.23 |
| Developed Ex US               | USD | 2,081.54 | 657,104.36   | 45.84  | 0.00 | 3.12 | -1.24 | 6.47  | -0.30 | 7.72  | 3.55  | 0.00  | 0.00  | 7.37  | 18.07 | 11.19 |
| Developed Ex Japan            | USD | 1,366.08 | 1,277,448.71 | 89.12  | 0.00 | -NA- | -NA-  | 9.38  | 6.48  | 12.43 | 0.82  | -1.54 | -1.54 | 8.16  | 13.81 | 12.66 |
| Developed Dividend +          | USD | 2,315.71 | 1,332,008.58 | 92.93  | 0.00 | -NA- | -NA-  | -NA-  | -NA-  | 14.37 | 0.69  | -1.31 | -1.31 | 9.96  | 12.30 | 12.30 |
| Developed Ex Australia Hedged | USD | -NA-     | 1,347,313.12 | 94.00  | 0.00 | -NA- | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | 82.96 | -NA-  |
| Developed Hedged in AUD Index | USD | -NA-     | 1,433,363.59 | 100.00 | 0.00 | -NA- | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  | -NA-  |
| Europe Developed              | USD | 2,372.94 | 229,852.14   | 16.04  | 0.00 | 4.48 | -3.07 | 7.94  | 4.68  | -1.48 | 4.36  | -1.60 | -1.60 | -1.19 | 23.40 | 14.16 |
| Europe Ex UK                  | USD | 3,243.22 | 162,739.53   | 11.35  | 0.00 | 6.58 | -0.45 | 7.77  | 7.01  | 13.67 | 5.67  | -1.11 | -1.11 | 10.86 | 24.03 | 14.59 |



Price Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Index               | GBP  | 2,923.95              | 1,103,436.18                            | 100.00                                        | 0.00                     | 4.72                         | 3.89                         | 13.12                       | 12.74                       | 30.31                       | 3.57                     | -0.46                      | -0.46                   | 22.53                   | 19.08              | 13.81           |
| Asia                          | GBP  | 2,176.15              | 297,535.55                              | 26.96                                         | 0.00                     | 2.98                         | 3.49                         | 10.76                       | 5.40                        | 32.48                       | 7.10                     | 1.91                       | 1.91                    | 26.90                   | 19.15              | 13.11           |
| North America                 | GBP  | 3,786.72              | 627,481.69                              | 56.87                                         | 0.00                     | 6.51                         | 5.31                         | 14.69                       | 17.28                       | 34.26                       | 0.95                     | -1.46                      | -1.46                   | 23.66                   | 24.34              | 17.57           |
| Developed Ex Asia             | GBP  | 3,446.95              | 805,900.63                              | 73.04                                         | 0.00                     | 6.09                         | 3.94                         | 14.00                       | 16.22                       | 29.51                       | 2.31                     | -1.31                      | -1.31                   | 20.97                   | 22.00              | 15.41           |
| Developed Ex Europe           | GBP  | 2,902.06              | 926,490.73                              | 83.96                                         | 0.00                     | 4.52                         | 4.68                         | 13.39                       | 12.81                       | 33.67                       | 2.87                     | -0.39                      | -0.39                   | 24.72                   | 19.78              | 14.99           |
| Developed Ex North America    | GBP  | 2,497.84              | 475,954.49                              | 43.13                                         | 0.00                     | 3.87                         | 2.46                         | 11.20                       | 7.66                        | 25.43                       | 7.21                     | 0.89                       | 0.89                    | 21.07                   | 17.60              | 10.90           |
| Developed Ex US               | GBP  | 2,582.47              | 505,854.01                              | 45.84                                         | 0.00                     | 4.08                         | 2.41                         | 10.41                       | 7.30                        | 25.61                       | 6.56                     | 0.83                       | 0.83                    | 21.82                   | 13.89              | 10.90           |
| Developed Ex Japan            | GBP  | 1,694.82              | 983,409.32                              | 89.12                                         | 0.00                     | -NA-                         | -NA-                         | 13.43                       | 14.60                       | 31.10                       | 3.75                     | -0.73                      | -0.73                   | 22.73                   | 14.06              | 14.87           |
| Developed Dividend +          | GBP  | 3,195.36              | 1,025,410.76                            | 92.93                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 33.37                       | 3.62                     | -0.49                      | -0.49                   | 24.77                   | 14.60              | 14.60           |
| Developed Ex Australia Hedged | GBP  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Europe Ex UK                  | GBP  | 4,023.69              | 125,280.62                              | 11.35                                         | 0.00                     | 7.57                         | 3.24                         | 11.76                       | 15.17                       | 32.55                       | 8.75                     | -0.30                      | -0.30                   | 25.79                   | 21.63              | 14.10           |
| Europe Developed              | GBP  | 2,943.99              | 176,945.45                              | 16.04                                         | 0.00                     | 5.47                         | 0.52                         | 11.93                       | 12.67                       | 14.88                       | 7.40                     | -0.79                      | -0.79                   | 12.11                   | 20.23              | 12.01           |
| Developed Hedged in AUD Index | GBP  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |

|                               |     |          |                |        |      |      |       |       |       |        |       |       |       |        |       |       |
|-------------------------------|-----|----------|----------------|--------|------|------|-------|-------|-------|--------|-------|-------|-------|--------|-------|-------|
| Developed Index               | JPY | 2,331.69 | 145,149,564.36 | 100.00 | 0.00 | 3.26 | -1.34 | 15.20 | 5.86  | -5.51  | -0.66 | -3.34 | -3.34 | -9.09  | 23.60 | 13.84 |
| Asia                          | JPY | 1,735.37 | 39,138,788.57  | 26.96  | 0.00 | 1.56 | -1.73 | 12.80 | -1.03 | -3.94  | 2.72  | -1.05 | -1.05 | -5.85  | 24.72 | 12.72 |
| North America                 | JPY | 3,019.70 | 82,540,971.13  | 56.87  | 0.00 | 5.03 | 0.01  | 16.80 | 10.12 | -2.65  | -3.18 | -4.32 | -4.32 | -8.25  | 26.92 | 16.06 |
| Developed Ex Asia             | JPY | 2,748.76 | 106,010,775.79 | 73.04  | 0.00 | 4.61 | -1.29 | 16.10 | 9.12  | -6.09  | -1.87 | -4.17 | -4.17 | -10.25 | 25.43 | 15.53 |
| Developed Ex Europe           | JPY | 2,314.24 | 121,873,587.75 | 83.96  | 0.00 | 3.07 | -0.59 | 15.48 | 5.93  | -3.07  | -1.33 | -3.28 | -3.28 | -7.47  | 24.15 | 13.73 |
| Developed Ex North America    | JPY | 1,991.89 | 62,608,593.23  | 43.13  | 0.00 | 2.43 | -2.70 | 13.25 | 1.09  | -9.05  | 2.83  | -2.03 | -2.03 | -10.18 | 23.87 | 13.49 |
| Developed Ex US               | JPY | 2,059.38 | 66,541,672.54  | 45.84  | 0.00 | 2.62 | -2.75 | 12.45 | 0.75  | -8.92  | 2.21  | -2.10 | -2.10 | -9.62  | 20.06 | 13.31 |
| Developed Ex Japan            | JPY | 1,351.53 | 129,360,843.37 | 89.12  | 0.00 | -NA- | -NA-  | 15.51 | 7.61  | -4.94  | -0.48 | -3.61 | -3.61 | -8.95  | 17.01 | 14.86 |
| Developed Dividend +          | JPY | 2,116.24 | 134,885,849.04 | 92.93  | 0.00 | -NA- | -NA-  | -NA-  | -NA-  | -3.30  | -0.61 | -3.38 | -3.38 | -7.43  | 14.46 | 14.46 |
| Developed Ex Australia Hedged | JPY | -NA-     | -NA-           | 0.00   | 0.00 | -NA- | -NA-  | -NA-  | -NA-  | -NA-   | -NA-  | -NA-  | -NA-  | -NA-   | -NA-  | -NA-  |
| Europe Ex UK                  | JPY | 3,208.68 | 16,479,818.47  | 11.35  | 0.00 | 6.07 | -1.96 | 13.82 | 8.14  | -3.89  | 4.31  | -3.19 | -3.19 | -6.68  | 25.85 | 16.85 |
| Developed Hedged in AUD Index | JPY | -NA-     | -NA-           | 0.00   | 0.00 | -NA- | -NA-  | -NA-  | -NA-  | -NA-   | -NA-  | -NA-  | -NA-  | -NA-   | -NA-  | -NA-  |
| Europe Developed              | JPY | 2,347.67 | 23,275,976.61  | 16.04  | 0.00 | 3.97 | -4.54 | 13.99 | 5.79  | -16.70 | 3.02  | -3.66 | -3.66 | -16.82 | 25.85 | 17.93 |

Price Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Index               | AUD  | 2,015.29              | 1,873,065.79                            | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | 14.43                       | 11.99                       | 2.55                        | -2.07                    | -3.04                      | -3.04                   | 2.67                    | 11.41              | 11.46           |
| Asia                          | AUD  | 1,499.88              | 505,061.98                              | 26.96                                         | 0.00                     | -NA-                         | -NA-                         | 12.04                       | 4.70                        | 4.26                        | 1.26                     | -0.74                      | -0.74                   | 6.34                    | 11.60              | 9.37            |
| North America                 | AUD  | 2,609.94              | 1,065,140.43                            | 56.87                                         | 0.00                     | -NA-                         | -NA-                         | 16.01                       | 16.50                       | 5.65                        | -4.56                    | -4.02                      | -4.02                   | 3.62                    | 16.36              | 14.83           |
| Developed Ex Asia             | AUD  | 2,375.76              | 1,368,003.81                            | 73.04                                         | 0.00                     | -NA-                         | -NA-                         | 15.32                       | 15.44                       | 1.92                        | -3.26                    | -3.87                      | -3.87                   | 1.36                    | 14.81              | 13.74           |
| Developed Ex Europe           | AUD  | 2,000.20              | 1,572,703.64                            | 83.96                                         | 0.00                     | -NA-                         | -NA-                         | 14.70                       | 12.06                       | 5.20                        | -2.74                    | -2.97                      | -2.97                   | 4.50                    | 11.61              | 11.69           |
| Developed Ex North America    | AUD  | 1,721.60              | 807,925.36                              | 43.13                                         | 0.00                     | -NA-                         | -NA-                         | 12.48                       | 6.95                        | -1.29                       | 1.37                     | -1.72                      | -1.72                   | 1.44                    | 10.86              | 9.80            |
| Developed Ex US               | AUD  | 1,779.93              | 858,679.33                              | 45.84                                         | 0.00                     | -NA-                         | -NA-                         | 11.69                       | 6.59                        | -1.15                       | 0.76                     | -1.79                      | -1.79                   | 2.08                    | 10.50              | 9.49            |
| Developed Ex Japan            | AUD  | 1,168.13              | 1,669,322.06                            | 89.12                                         | 0.00                     | -NA-                         | -NA-                         | 14.74                       | 13.84                       | 3.17                        | -1.90                    | -3.30                      | -3.30                   | 2.84                    | 11.25              | 12.52           |
| Developed Dividend +          | AUD  | 2,306.65              | 1,740,618.86                            | 92.93                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 4.96                        | -2.03                    | -3.07                      | -3.07                   | 4.55                    | 12.50              | 12.50           |
| Developed Ex Australia Hedged | AUD  | 1,808.87              | 1,760,618.25                            | 94.00                                         | 0.00                     | -NA-                         | 1.93                         | 12.91                       | 8.59                        | 10.69                       | 0.93                     | -1.34                      | -1.34                   | 6.08                    | 20.41              | 11.19           |
| Developed Hedged in AUD Index | AUD  | 1,664.44              | 1,873,065.79                            | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | 12.89                       | 8.78                        | 10.99                       | 0.71                     | -1.52                      | -1.52                   | 6.36                    | 24.94              | 11.10           |
| Europe Developed              | AUD  | 2,029.10              | 300,362.15                              | 16.04                                         | 0.00                     | -NA-                         | -NA-                         | 13.22                       | 11.92                       | -9.59                       | 1.55                     | -3.36                      | -3.36                   | -6.06                   | 16.23              | 14.82           |
| Europe Ex UK                  | AUD  | 2,773.27              | 212,661.91                              | 11.35                                         | 0.00                     | -NA-                         | -NA-                         | 13.05                       | 14.41                       | 4.31                        | 2.82                     | -2.88                      | -2.88                   | 5.40                    | 16.37              | 14.19           |

Gross Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|

Price Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|

FTSE EPRA/NAREIT Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

| Company                                  | Country | Free<br>Float<br>Mkt Cap<br>(EUR m)<br>Sep-16 | Free<br>Float<br>Global<br>Weight<br>Sep-16 |
|------------------------------------------|---------|-----------------------------------------------|---------------------------------------------|
| Simon Property Group, Inc.               | USA     | 57,881.69                                     | 4.54                                        |
| Public Storage, Inc.                     | USA     | 28,794.52                                     | 2.26                                        |
| ProLogis                                 | USA     | 24,966.62                                     | 1.96                                        |
| Unibail Rodamco                          | NETH    | 23,633.58                                     | 1.85                                        |
| Welltower Inc.                           | USA     | 23,628.66                                     | 1.85                                        |
| Ventas, Inc.                             | USA     | 22,000.69                                     | 1.72                                        |
| AvalonBay Communities, Inc.              | USA     | 21,660.66                                     | 1.70                                        |
| Equity Residential Properties Trust      | USA     | 20,627.56                                     | 1.62                                        |
| Mitsubishi Estate Company, Limited       | JA      | 19,607.02                                     | 1.54                                        |
| Sun Hung Kai Properties Limited          | HK      | 18,917.75                                     | 1.48                                        |
| Boston Properties, Inc.                  | USA     | 18,604.60                                     | 1.46                                        |
| Cheung Kong (Holdings) Ltd.              | HK      | 18,296.44                                     | 1.43                                        |
| Mitsui Fudosan Co., Ltd.                 | JA      | 17,800.96                                     | 1.40                                        |
| Scentre Group                            | AUD     | 16,358.59                                     | 1.28                                        |
| Vonovia SE                               | GER     | 15,706.56                                     | 1.23                                        |
| HCP Health Care Property Investors, Inc. | USA     | 15,704.18                                     | 1.23                                        |
| Realty Income Corp.                      | USA     | 15,343.70                                     | 1.20                                        |
| Vornado Realty Trust                     | USA     | 15,260.35                                     | 1.20                                        |
| Link                                     | HK      | 14,730.23                                     | 1.15                                        |
| Digital Realty Trust                     | USA     | 13,768.94                                     | 1.08                                        |

Country Breakdown

| Country Index                               | Number<br>of<br>Constituent<br>Sep-16 | Free<br>Float<br>Mkt Cap<br>(EUR m)<br>Sep-16 | Free<br>Float<br>Global<br>Weight<br>Sep-16 |
|---------------------------------------------|---------------------------------------|-----------------------------------------------|---------------------------------------------|
| FTSE EPRA/NAREIT North America              | 151                                   | 725,305.85                                    | 56.87                                       |
| FTSE EPRA/NAREIT Asia                       | 80                                    | 343,921.23                                    | 26.96                                       |
| FTSE EPRA/NAREIT Europe Index               | 107                                   | 206,959.83                                    | 16.23                                       |
| FTSE EPRA/NAREIT Developed Index            | 333                                   | 1,275,461.46                                  | 100.00                                      |
| FTSE EPRA/NAREIT Developed Ex Europe        | 232                                   | 1,070,930.29                                  | 83.96                                       |
| FTSE EPRA/NAREIT Developed Ex Asia          | 253                                   | 931,540.24                                    | 73.04                                       |
| FTSE EPRA/NAREIT Developed Ex North America | 182                                   | 550,155.62                                    | 43.13                                       |

## FTSE EPRA/NAREIT Developed Index Series - Top/Bottom Performers

### EPRA/NAREIT Global Index - Top 20 Performance:

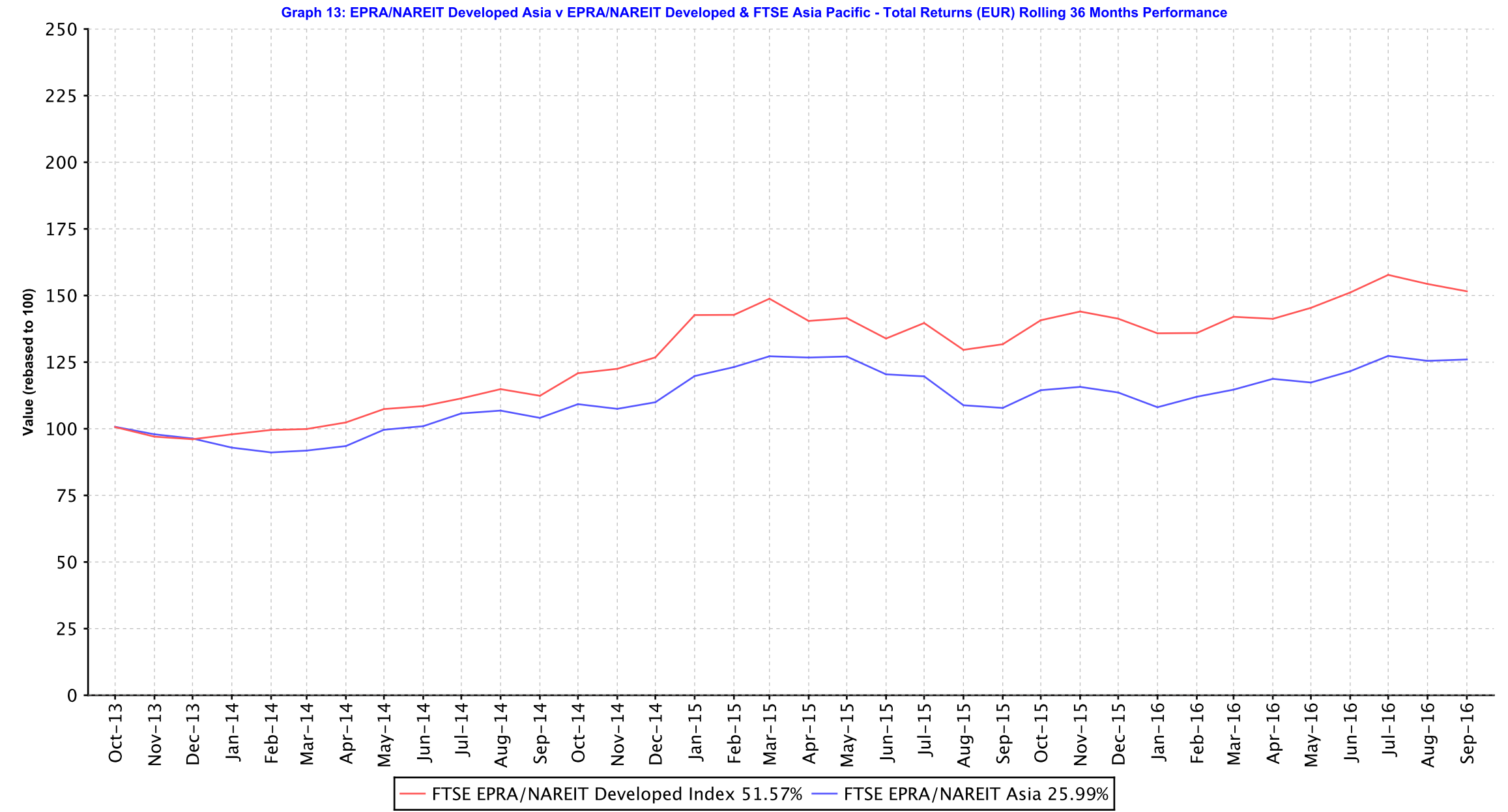
| Stock                               | Investment Focus | Sector       | Country | Price Return Sep-16 | Dividend Return Sep-16 | Total Return Sep-16 |   |
|-------------------------------------|------------------|--------------|---------|---------------------|------------------------|---------------------|---|
| Kerry Properties Limited            | Non-Rental       | Diversified  | HK      | 12.39               | 1.33                   | 13.72               | ▲ |
| Seritage Growth Properties          | Rental           | Retail       | US      | 12.07               | 0.55                   | 12.63               | ▲ |
| Aeon Mall Co. Ltd.                  | Rental           | Retail       | JA      | 12.07               | 0                      | 12.07               | ▲ |
| Hongkong Land Holdings              | Non-Rental       | Office       | HK      | 11.64               | 0                      | 11.64               | ▲ |
| Aedifica                            | Rental           | Diversified  | BELG    | 8.8                 | 0                      | 8.8                 | ▲ |
| Northview Apartment REIT            | Rental           | Residential  | CAN     | 7.15                | 0.67                   | 7.81                | ▲ |
| Conwert Immobilien Invest SE        | Non-Rental       | Diversified  | OEST    | 7.54                | 0                      | 7.54                | ▲ |
| Picton Property Income Limited      | Rental           | Diversified  | UK      | 7.06                | 0                      | 7.06                | ▲ |
| Sun Hung Kai Properties Limited     | Non-Rental       | Diversified  | HK      | 6.94                | 0                      | 6.94                | ▲ |
| Japan Retail Fund Investment        | Rental           | Retail       | JA      | 6.88                | 0                      | 6.88                | ▲ |
| Safestore Ltd.                      | Rental           | Self Storage | UK      | 6.12                | 0                      | 6.12                | ▲ |
| City Developments                   | Non-Rental       | Diversified  | SI      | 5.71                | 0                      | 5.71                | ▲ |
| Japan Rental Housing Investment     | Rental           | Residential  | JP      | 3.54                | 2.07                   | 5.61                | ▲ |
| Four Corners Property Trust         | Rental           | Retail       | US      | 4.41                | 1.19                   | 5.59                | ▲ |
| Nippon Accommodations Fund          | Rental           | Residential  | JA      | 5.57                | 0                      | 5.57                | ▲ |
| Norwegian Property                  | Rental           | Office       | NOR     | 5.34                | 0                      | 5.34                | ▲ |
| Wereldhave NV                       | Rental           | Retail       | NETH    | 5.3                 | 0                      | 5.3                 | ▲ |
| Dream Office REIT                   | Rental           | Office       | CAN     | 4.44                | 0.77                   | 5.22                | ▲ |
| Equity Residential Properties Trust | Rental           | Residential  | USA     | 4.23                | 0.82                   | 5.05                | ▲ |
| Hulic                               | Rental           | Diversified  | JA      | 4.81                | 0                      | 4.81                | ▲ |

### EPRA/NAREIT Global Index - Bottom 20 Performance:

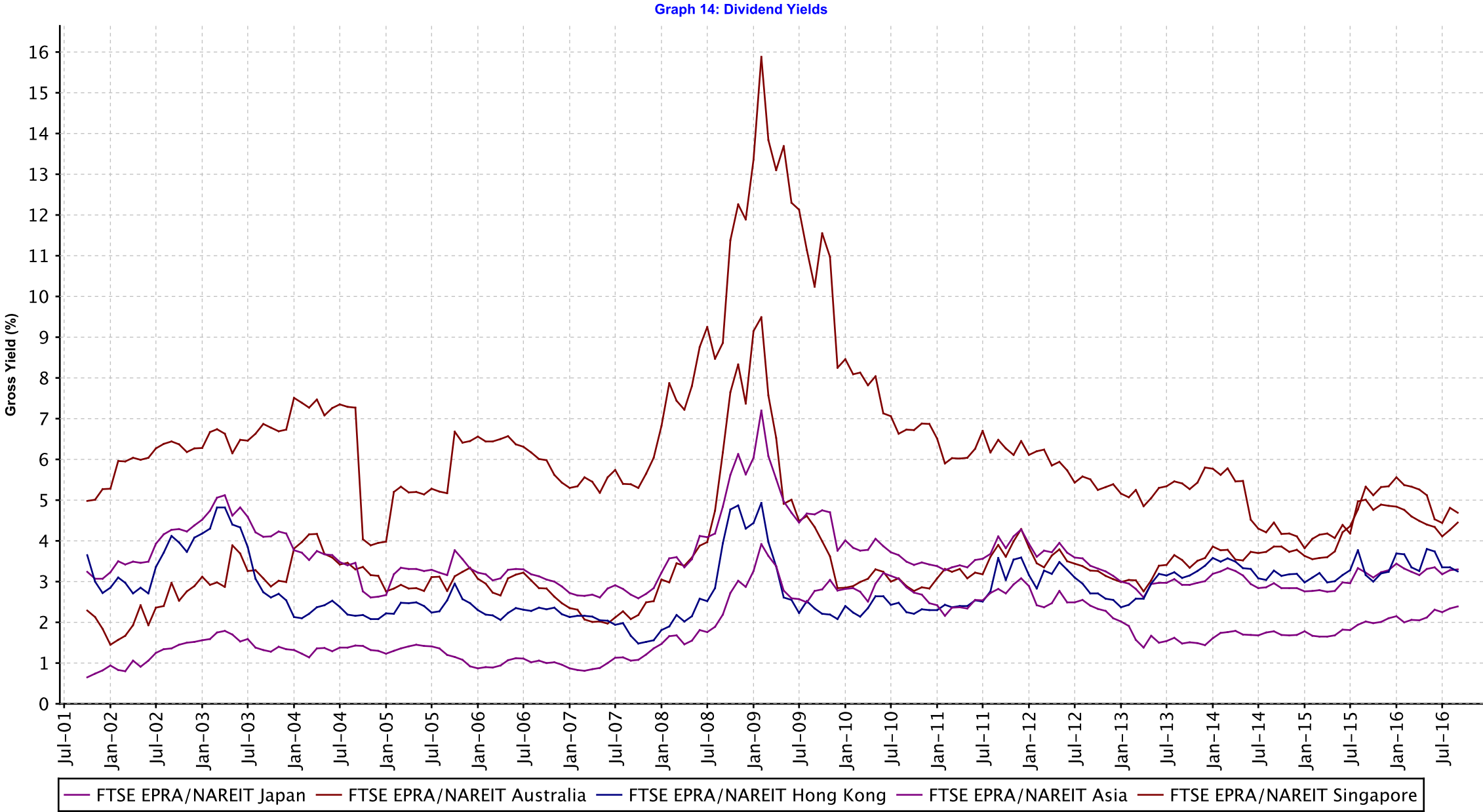
| Stock                             | Investment Focus | Sector          | Country | Price Return Sep-16 | Dividend Return Sep-16 | Total Return Sep-16 |   |
|-----------------------------------|------------------|-----------------|---------|---------------------|------------------------|---------------------|---|
| Chesapeake Lodging Trust          | Rental           | Lodging/Res     | USA     | -10.2               | 1.57                   | -8.63               | ▼ |
| Klovern B                         | Rental           | Diversified     | SWED    | -8.65               | 0                      | -8.65               | ▼ |
| Chatham Lodging Trust             | Rental           | Lodging/Res     | USA     | -9.2                | 0.52                   | -8.68               | ▼ |
| ADO Properties SA                 | Rental           | Residential     | GER     | -8.8                | 0                      | -8.8                | ▼ |
| Xenia Hotels & Resorts Inc.       | Rental           | Lodging/Res     | US      | -10.65              | 1.62                   | -9.03               | ▼ |
| First Potomac Realty Trust        | Rental           | Industrial/Offi | USA     | -9.23               | 0                      | -9.23               | ▼ |
| FelCor Lodging Trust Incorporated | Rental           | Lodging/Res     | USA     | -9.31               | 0                      | -9.31               | ▼ |
| Japan Hotel REIT Investment       | Rental           | Lodging/Res     | JA      | -9.78               | 0                      | -9.78               | ▼ |
| WP Glimcher                       | Rental           | Retail          | USA     | -9.96               | 0                      | -9.96               | ▼ |
| Ryman Hospitality Properties      | Rental           | Lodging/Res     | US      | -11.42              | 1.38                   | -10.04              | ▼ |
| Pebblebrook Hotel Trust           | Rental           | Lodging/Res     | USA     | -11.69              | 1.26                   | -10.42              | ▼ |
| Hamborner REIT                    | Rental           | Diversified     | GER     | -10.55              | 0                      | -10.55              | ▼ |
| Grand City Properties             | Rental           | Residential     | GER     | -11.9               | 0                      | -11.9               | ▼ |
| CBL & Associates Properties, Inc. | Rental           | Retail          | USA     | -14.51              | 1.87                   | -12.64              | ▼ |
| Host Hotels & Resorts Inc.        | Rental           | Lodging/Res     | USA     | -13.93              | 1.11                   | -12.82              | ▼ |
| DiamondRock Hospitality           | Rental           | Lodging/Res     | USA     | -14.47              | 1.17                   | -13.3               | ▼ |
| LaSalle Hotel Properties          | Rental           | Lodging/Res     | USA     | -15.77              | 1.59                   | -14.18              | ▼ |
| Ashford Hospitality Trust         | Rental           | Lodging/Res     | US      | -14.26              | 0                      | -14.26              | ▼ |
| Invincible Investment Corporation | Rental           | Diversified     | JA      | -14.55              | 0                      | -14.55              | ▼ |
| Technopolis Oyj                   | Rental           | Office          | FIN     | -17.05              | 0                      | -17.05              | ▼ |

## **Section 3.2**

### **FTSE EPRA/NAREIT Developed Asia Index Series**







## FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: September

| Ex Date           | Company                                 | Investment Focus | sector      | Curr | Gross Dividend | Dividend Yield % |
|-------------------|-----------------------------------------|------------------|-------------|------|----------------|------------------|
| 2 September 2016  | Kerry Properties Limited                | Non-Rental       | Diversified | HKD  | 0.3            | 3.81             |
| 5 September 2016  | Henderson Land Development Company Ltd  | Non-Rental       | Diversified | HKD  | 0.42           | 2.97             |
| 7 September 2016  | Swire Properties                        | Non-Rental       | Diversified | HKD  | 0.23           | 3.13             |
| 9 September 2016  | Advance Residence Investments           | Rental           | Residential | JPY  | 184.0          | 1.76             |
| 9 September 2016  | Cheung Kong (Holdings) Ltd.             | Non-Rental       | Diversified | HKD  | 0.38           | 2.57             |
| 12 September 2016 | Hang Lung Properties Ltd.               | Rental           | Diversified | HKD  | 0.17           | 4.19             |
| 13 September 2016 | Champion REIT                           | Rental           | Diversified | HKD  | 0.1094         | 4.67             |
| 15 September 2016 | Japan Logistics Fund                    | Rental           | Industrial  | JPY  | 18.0           | 3.42             |
| 15 September 2016 | Tokyu REIT                              | Rental           | Diversified | JPY  | 65.0           | 3.92             |
| 16 September 2016 | Mori Hills REIT Investment              | Rental           | Office      | JPY  | 47.0           | 3.22             |
| 28 September 2016 | Japan Real Estate Investment Corp.      | Rental           | Office      | JPY  | 8250.0         | 2.64             |
| 28 September 2016 | Japan Rental Housing Investment         | Rental           | Residential | JPY  | 1700.0         | 4.2              |
| 28 September 2016 | Kenedix Retail REIT                     | Rental           | Retail      | JPY  | 5852.0         | 5.21             |
| 28 September 2016 | Mitsubishi Estate Company, Limited      | Non-Rental       | Diversified | JPY  | 8.0            | 0.82             |
| 28 September 2016 | Mitsui Fudosan Co., Ltd.                | Non-Rental       | Diversified | JPY  | 16.0           | 1.42             |
| 28 September 2016 | Mori Trust Sogo REIT Inc.               | Rental           | Diversified | JPY  | 3550.0         | 3.98             |
| 28 September 2016 | Nomura Real Estate Holdings             | Non-Rental       | Diversified | JPY  | 30.0           | 3.38             |
| 28 September 2016 | NTT Urban Development                   | Non-Rental       | Office      | JPY  | 9.0            | 1.78             |
| 28 September 2016 | Sekisui House SI Residential Investment | Rental           | Residential | JPY  | 2130.0         | 3.54             |
| 28 September 2016 | Sumitomo Realty & Development Co Ltd    | Non-Rental       | Diversified | JPY  | 11.0           | 0.79             |
| 29 September 2016 | Cromwell Property Group                 | Rental           | Office      | AUD  | 0.02085        | 8.82             |

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| Index Constituents                          | Investment Focus | Sector      | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Asia Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------------|------------------|-------------|-------------|--------------------|-----------------------------------|----------------------------------|--------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| Scentre Group                               | Rental           | Retail      | REIT        | 4.70               | 16,359                            | 1.28                             | 4.76                           | 4.49               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 25.92                 | -2.31              | -5.43                | 0.00                    | -5.43                | -5.43              | 17.21              | 16.45           | 16.45        |
| Westfield Corporation Limited               | Rental           | Retail      | REIT        | 9.73               | 12,805                            | 1.00                             | 3.72                           | 3.37               | -NA-                   | 1.96                   | 18.45                 | 15.30                 | 0.11                  | -7.46              | -4.79                | 0.00                    | -4.79                | -4.79              | 4.95               | 17.05           | 14.84        |
| Goodman Group                               | Non-Rental       | Industrial  | REIT        | 7.28               | 8,816                             | 0.69                             | 2.56                           | 3.30               | -NA-                   | -11.78                 | 23.43                 | 17.66                 | 28.55                 | 2.39               | -4.08                | 0.00                    | -4.08                | -4.08              | 18.04              | 44.59           | 13.72        |
| Stockland Trust Group                       | Non-Rental       | Diversifie  | REIT        | 4.76               | 7,753                             | 0.61                             | 2.25                           | 5.15               | 5.50                   | -1.77                  | 14.97                 | 12.33                 | 30.00                 | 1.06               | -1.86                | 0.00                    | -1.86                | -1.86              | 19.10              | 23.34           | 14.47        |
| Vicinity Centres                            | Rental           | Retail      | REIT        | 3.17               | 7,092                             | 0.56                             | 2.06                           | 5.58               | -NA-                   | 7.93                   | -NA-                  | 17.23                 | 22.15                 | -4.52              | -4.23                | 0.00                    | -4.23                | -4.23              | 16.39              | 41.06           | 14.23        |
| GPT Group                                   | Rental           | Diversifie  | REIT        | 5.06               | 6,184                             | 0.48                             | 1.80                           | 4.55               | -1.18                  | -8.87                  | 13.84                 | 17.20                 | 17.82                 | -5.95              | -5.07                | 0.00                    | -5.07                | -5.07              | 14.50              | 31.01           | 14.29        |
| Dexus Property Group                        | Rental           | Industrial/ | REIT        | 9.15               | 6,049                             | 0.47                             | 1.76                           | 4.76               | -NA-                   | 1.04                   | 15.58                 | 18.60                 | 34.06                 | 1.44               | -5.86                | 0.00                    | -5.86                | -5.86              | 24.73              | 23.59           | 18.26        |
| Mirvac Group                                | Non-Rental       | Diversifie  | REIT        | 2.24               | 5,646                             | 0.44                             | 1.64                           | 4.42               | -NA-                   | -4.57                  | 18.05                 | 13.19                 | 35.99                 | 10.89              | -3.45                | 0.00                    | -3.45                | -3.45              | 15.76              | 34.12           | 15.39        |
| Investa Office Fund                         | Rental           | Office      | REIT        | 4.57               | 1,758                             | 0.14                             | 0.51                           | 4.29               | -NA-                   | -0.38                  | 17.00                 | 20.36                 | 20.96                 | 6.78               | 0.22                 | 0.00                    | 0.22                 | 0.22               | 16.70              | 35.55           | 12.14        |
| Shopping Centres Australasia Property Group | Rental           | Retail      | REIT        | 2.25               | 1,124                             | 0.09                             | 0.33                           | 5.42               | -NA-                   | -NA-                   | -NA-                  | 16.67                 | 21.64                 | -1.32              | -2.60                | 0.00                    | -2.60                | -2.60              | 8.54               | 14.31           | 14.50        |
| BWP Trust                                   | Rental           | Retail      | REIT        | 3.21               | 1,067                             | 0.08                             | 0.31                           | 5.20               | -NA-                   | 8.80                   | 18.74                 | 17.30                 | 9.26                  | -11.81             | -1.23                | 0.00                    | -1.23                | -1.23              | 4.24               | 19.05           | 21.36        |
| Charter Hall Retail REIT                    | Rental           | Retail      | REIT        | 4.23               | 984                               | 0.08                             | 0.29                           | 6.64               | 9.56                   | 10.00                  | 10.64                 | 10.40                 | 10.84                 | -11.13             | -1.17                | 0.00                    | -1.17                | -1.17              | 4.82               | 128.14          | 16.86        |
| Cromwell Property Group                     | Rental           | Office      | REIT        | 0.94               | 934                               | 0.07                             | 0.27                           | 8.82               | 13.10                  | 0.03                   | 11.29                 | 5.36                  | 6.55                  | -5.33              | -7.84                | 2.04                    | -5.80                | -5.80              | -4.48              | 24.68           | 16.91        |
| Australia Total                             |                  |             |             |                    | 76,571                            | 5.99                             | 22.26                          | 4.45               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

| Index Constituents                     | Investment Focus | Sector     | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Asia Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|------------------|------------|-------------|--------------------|-----------------------------------|----------------------------------|--------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| Sun Hung Kai Properties Limited        | Non-Rental       | Diversifie | Non REIT    | 117.10             | 18,918                            | 1.48                             | 5.50                           | 2.95               | 2.99                   | 4.38                   | 7.62                  | 6.45                  | 19.95                 | 25.85              | 7.23                 | 0.00                    | 7.23                 | 7.23               | 26.23              | 31.17           | 23.27        |
| Cheung Kong (Holdings) Ltd.            | Non-Rental       | Diversifie | Non REIT    | 56.60              | 18,296                            | 1.43                             | 5.32                           | 2.53               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 2.98                  | 17.73              | 3.85                 | 0.70                    | 4.55                 | 4.55               | 15.14              | 33.69           | 33.69        |
| Link                                   | Rental           | Retail     | REIT        | 57.00              | 14,730                            | 1.15                             | 4.28                           | 3.62               | -NA-                   | 16.25                  | 21.28                 | 17.34                 | 36.45                 | 7.95               | 1.06                 | 0.00                    | 1.06                 | 1.06               | 22.84              | 20.30           | 16.58        |
| Wharf (Holdings) Limited               | Non-Rental       | Diversifie | Non REIT    | 56.45              | 7,842                             | 0.61                             | 2.28                           | 3.42               | 4.35                   | 10.70                  | 11.10                 | -2.68                 | 34.21                 | 21.47              | 3.01                 | 0.00                    | 3.01                 | 3.01               | 35.77              | 35.29           | 24.37        |
| Hongkong Land Holdings                 | Non-Rental       | Office     | Non REIT    | 7.10               | 7,416                             | 0.58                             | 2.16                           | 2.68               | 7.30                   | 8.99                   | 13.75                 | 5.09                  | 10.29                 | 17.57              | 9.40                 | 0.00                    | 9.40                 | 9.40               | 4.14               | 27.99           | 19.75        |
| New World Development Company Limited  | Non-Rental       | Diversifie | Non REIT    | 10.08              | 6,080                             | 0.48                             | 1.77                           | 4.27               | -3.66                  | 0.13                   | 12.44                 | 1.12                  | 40.13                 | 28.41              | 3.60                 | 0.00                    | 3.60                 | 3.60               | 33.29              | 43.35           | 28.49        |
| Henderson Land Development Company Ltd | Non-Rental       | Diversifie | Non REIT    | 46.00              | 5,940                             | 0.47                             | 1.73                           | 3.03               | 1.86                   | 5.58                   | 16.29                 | 11.19                 | 13.08                 | 6.59               | 1.43                 | 0.92                    | 2.35                 | 2.36               | 9.75               | 30.11           | 18.45        |
| Sino Land Company Limited              | Non-Rental       | Diversifie | Non REIT    | 13.72              | 4,853                             | 0.38                             | 1.41                           | 3.72               | 3.95                   | 2.28                   | 10.65                 | 10.07                 | 21.21                 | 8.37               | 3.31                 | 0.00                    | 3.31                 | 3.31               | 21.92              | 41.24           | 19.61        |
| Hang Lung Properties Ltd.              | Rental           | Diversifie | Non REIT    | 17.44              | 4,020                             | 0.32                             | 1.17                           | 4.30               | 5.03                   | 2.08                   | -2.67                 | -9.30                 | 4.78                  | 12.74              | -1.36                | 0.96                    | -0.40                | -0.40              | 3.12               | 32.52           | 27.32        |
| Swire Properties                       | Non-Rental       | Diversifie | Non REIT    | 22.70              | 3,047                             | 0.24                             | 0.89                           | 3.13               | -NA-                   | -NA-                   | -NA-                  | 4.33                  | 9.39                  | 11.58              | 3.89                 | 1.05                    | 4.94                 | 4.94               | 4.51               | 19.03           | 18.28        |
| Hysan Development Company Limited      | Rental           | Diversifie | Non REIT    | 36.35              | 2,580                             | 0.20                             | 0.75                           | 3.66               | 3.32                   | 7.69                   | 11.94                 | 5.10                  | 17.02                 | 6.27               | -2.94                | 0.00                    | -2.94                | -2.94              | 18.68              | 29.12           | 17.77        |
| Kerry Properties Limited               | Non-Rental       | Diversifie | Non REIT    | 25.40              | 1,727                             | 0.14                             | 0.50                           | 3.54               | 3.76                   | 1.91                   | 6.57                  | -0.14                 | 24.06                 | 34.70              | 12.64                | 1.33                    | 13.97                | 13.97              | 24.35              | 38.96           | 29.16        |
| Fortune Real Estate Investment Trust   | Rental           | Retail     | REIT        | 9.73               | 1,469                             | 0.12                             | 0.43                           | 4.96               | -NA-                   | 7.36                   | 23.48                 | 16.97                 | 34.02                 | 5.19               | -1.92                | 0.00                    | -1.92                | -1.92              | 21.93              | 26.66           | 17.29        |
| Champion REIT                          | Rental           | Diversifie | REIT        | 4.70               | 1,273                             | 0.10                             | 0.37                           | 4.52               | -NA-                   | 6.12                   | 14.36                 | 14.55                 | 27.26                 | 9.80               | -5.05                | 2.20                    | -2.85                | -2.84              | 26.61              | 35.73           | 18.81        |
| Hong Kong Total                        |                  |            |             |                    | 98,191                            | 7.70                             | 28.56                          | 3.25               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

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|------------------------------------------|------------------|------------|-------------|--------------------|-----------------------------------|----------------------------------|--------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|-------|
| Mitsubishi Estate Company, Limited       | Non-Rental       | Diversifie | Non REIT    | 1,888.00           | 19,607                            | 1.54                             | 5.70                           | 0.90               | 1.37                   | -2.80                  | 8.91                  | -12.73                | -21.78                | 1.23               | -3.53                | 0.41                    | -3.12                | -3.12              | -24.51             | 32.36           | 23.18        |       |
| Mitsui Fudosan Co., Ltd.                 | Non-Rental       | Diversifie | Non REIT    | 2,135.50           | 17,801                            | 1.40                             | 5.18                           | 1.50               | 2.19                   | -1.81                  | 12.47                 | -12.55                | -33.57                | -7.72              | -4.15                | 0.73                    | -3.42                | -3.43              | -29.07             | 32.61           | 20.10        |       |
| Sumitomo Realty & Development Co Ltd     | Non-Rental       | Diversifie | Non REIT    | 2,597.50           | 9,889                             | 0.78                             | 2.88                           | 0.85               | 6.00                   | -2.41                  | 12.21                 | -17.12                | -30.90                | -5.30              | -4.87                | 0.40                    | -4.47                | -4.47              | -24.62             | 39.75           | 20.40        |       |
| Nippon Building Fund of Japan            | Rental           | Office     | REIT        | 641,000.0          | 7,635                             | 0.60                             | 2.22                           | 2.56               | -NA-                   | 2.08                   | 13.04                 | 4.18                  | 13.55                 | 1.29               | 1.26                 | 0.00                    | 1.26                 | 1.26               | 12.58              | 101.53          | 14.99        |       |
| Japan Real Estate Investment Corp.       | Rental           | Office     | REIT        | 605,000.0          | 6,543                             | 0.51                             | 1.90                           | 2.71               | -NA-                   | 3.29                   | 12.89                 | 3.95                  | 12.80                 | -3.27              | -0.49                | 1.35                    | 0.86                 | 0.86               | 5.86               | 102.98          | 15.03        |       |
| Nomura Real Estate Master Fund           | Rental           | Diversifie | REIT        | 169,000.0          | 5,898                             | 0.46                             | 1.71                           | 1.99               | -NA-                   | -NA-                   | -NA-                  | 22.19                 | 12.44                 | 5.34               | -1.00                | 0.00                    | -1.00                | -1.00              | 12.44              | 17.95           | 17.32        |       |
| Japan Retail Fund Investment Corporation | Rental           | Retail     | REIT        | 250,100.0          | 5,609                             | 0.44                             | 1.63                           | 3.38               | -NA-                   | 2.94                   | 18.49                 | 10.82                 | 11.65                 | -2.96              | 7.66                 | 0.00                    | 7.66                 | 7.66               | 11.35              | 212.38          | 16.40        |       |
| United Urban Investment                  | Rental           | Diversifie | REIT        | 184,500.0          | 4,238                             | 0.33                             | 1.23                           | 3.23               | -NA-                   | 174.84                 | 704.71                | 10.39                 | 19.18                 | -0.32              | 0.11                 | 0.00                    | 0.11                 | 0.11               | 14.36              | 334.52          | 13.54        |       |
| Orix JREIT Inc                           | Rental           | Diversifie | REIT        | 177,800.0          | 3,783                             | 0.30                             | 1.10                           | 3.31               | -NA-                   | 2.94                   | 22.93                 | 15.89                 | 13.54                 | 1.92               | -1.71                | 0.00                    | -1.71                | -1.71              | 17.45              | 365.99          | 14.00        |       |
| Nippon Prologis REIT                     | Rental           | Industrial | REIT        | 256,000.0          | 3,481                             | 0.27                             | 1.01                           | 2.95               | -NA-                   | -NA-                   | -NA-                  | 14.45                 | 21.30                 | 2.01               | 3.10                 | 0.00                    | 3.10                 | 3.10               | 19.00              | 213.59          | 230.90       |       |
| Daiwahouse Residential Invest            | Rental           | Residenti  | REIT        | 297,700.0          | 3,458                             | 0.27                             | 1.01                           | 3.03               | -NA-                   | -NA-                   | -NA-                  | -7.57                 | 25.81                 | 8.28               | 2.02                 | 0.00                    | 2.02                 | 2.02               | 22.88              | 41.60           | 33.37        |       |
| Japan Prime Realty Investment            | Rental           | Office     | REIT        | 457,000.0          | 3,225                             | 0.25                             | 0.94                           | 2.92               | -NA-                   | 3.70                   | 20.64                 | 12.81                 | 21.07                 | 3.64               | -0.11                | 0.00                    | -0.11                | -0.11              | 12.30              | 30.67           | 13.98        |       |
| Hulic                                    | Rental           | Diversifie | Non REIT    | 1,025.00           | 3,205                             | 0.25                             | 0.93                           | 1.76               | 2.97                   | -10.43                 | 11.60                 | -10.20                | -3.16                 | -4.38              | 4.59                 | 0.00                    | 4.59                 | 4.59               | -3.23              | 46.61           | 30.90        |       |
| Advance Residence Investments            | Rental           | Residenti  | REIT        | 286,500.0          | 3,044                             | 0.24                             | 0.89                           | 1.68               | -NA-                   | -NA-                   | 18.14                 | 11.11                 | 17.22                 | 5.80               | 3.80                 | 0.07                    | 3.87                 | 3.87               | 11.35              | 23.56           | 15.38        |       |
| Japan Hotel REIT Investment              | Rental           | Lodging/R  | REIT        | 80,300.00          | 2,646                             | 0.21                             | 0.77                           | 3.70               | -NA-                   | 8.53                   | 38.80                 | 23.10                 | 9.14                  | -7.17              | -9.67                | 0.00                    | -9.67                | -9.67              | -10.25             | 36.80           | 20.73        |       |
| GLP J-REIT                               | Rental           | Industrial | REIT        | 134,600.0          | 2,602                             | 0.20                             | 0.76                           | 3.25               | -NA-                   | -NA-                   | -NA-                  | 10.39                 | 21.41                 | 5.48               | 4.83                 | 0.00                    | 4.83                 | 4.83               | 18.98              | 14.51           | 12.94        |       |
| Activia Properties                       | Rental           | Diversifie | REIT        | 537,000.0          | 2,547                             | 0.20                             | 0.74                           | 3.22               | -NA-                   | -NA-                   | -NA-                  | 13.24                 | 10.64                 | -1.26              | 1.70                 | 0.00                    | 1.70                 | 1.70               | 6.38               | 25.06           | 12.89        |       |
| Tokyo Tatemono Co., Ltd.                 | Non-Rental       | Office     | Non REIT    | 1,207.00           | 2,182                             | 0.17                             | 0.63                           | 1.82               | -0.27                  | -7.26                  | 21.28                 | -11.52                | -13.51                | -1.23              | -0.66                | 0.00                    | -0.66                | -0.66              | -7.71              | 49.09           | 28.05        |       |
| Frontier Real Estate Investment          | Rental           | Retail     | REIT        | 505,000.0          | 1,981                             | 0.16                             | 0.58                           | 3.84               | -NA-                   | -NA-                   | -NA-                  | -17.78                | 13.14                 | -5.41              | -0.20                | 0.00                    | -0.20                | -0.20              | 6.29               | 30.98           | 28.29        |       |
| Kenedix Office Investment Corporation    | Rental           | Office     | REIT        | 623,000.0          | 1,962                             | 0.15                             | 0.57                           | 3.37               | -NA-                   | 3.11                   | 23.46                 | 12.30                 | 13.18                 | 1.63               | -0.16                | 0.00                    | -0.16                | -0.16              | 12.16              | 41.08           | 14.69        |       |
| Mori Hills REIT Investment               | Rental           | Office     | REIT        | 151,600.0          | 1,926                             | 0.15                             | 0.56                           | 3.34               | -NA-                   | -NA-                   | 28.41                 | 6.39                  | 11.39                 | -4.36              | -3.13                | 0.03                    | -3.10                | -3.10              | 1.11               | 207.20          | 224.10       |       |
| Nippon Accommodations Fund               | Rental           | Residenti  | REIT        | 474,000.0          | 1,852                             | 0.15                             | 0.54                           | 3.36               | -NA-                   | 4.95                   | 14.45                 | 13.15                 | 22.98                 | 2.96               | 7.00                 | 0.00                    | 7.00                 | 7.00               | 16.64              | 67.25           | 64.68        |       |
| Nomura Real Estate Holdings              | Non-Rental       | Diversifie | Non REIT    | 1,696.00           | 1,787                             | 0.14                             | 0.52                           | 3.54               | -NA-                   | -NA-                   | 9.61                  | -8.94                 | -26.61                | -2.98              | 0.59                 | 1.80                    | 2.39                 | 2.37               | -22.13             | 35.28           | 19.23        |       |
| Japan Logistics Fund                     | Rental           | Industrial | REIT        | 229,000.0          | 1,682                             | 0.13                             | 0.49                           | 3.53               | -NA-                   | 4.37                   | 14.69                 | 8.40                  | 10.22                 | -2.78              | -2.92                | 0.01                    | -2.91                | -2.92              | 1.19               | 156.51          | 256.59       |       |
| Aeon Mall Co. Ltd.                       | Rental           | Retail     | Non REIT    | 1,588.00           | 1,633                             | 0.13                             | 0.47                           | 1.54               | -NA-                   | -4.61                  | 1.05                  | -17.16                | -11.93                | 20.05              | 9.07                 | 0.00                    | 9.07                 | 9.07               | -22.62             | 33.03           | 24.46        |       |
| Mori Trust Sogo REIT Inc.                | Rental           | Diversifie | REIT        | 177,500.0          | 1,544                             | 0.12                             | 0.45                           | 3.98               | -NA-                   | 9.28                   | 15.59                 | 1.78                  | -9.79                 | -7.06              | -2.90                | 1.93                    | -0.97                | -0.96              | -10.53             | 376.64          | 219.06       |       |
| Premier Investment Co                    | Rental           | Diversifie | REIT        | 134,100.0          | 1,477                             | 0.12                             | 0.43                           | 10.46              | -NA-                   | 4.22                   | 28.18                 | 28.17                 | 24.27                 | -0.74              | -4.42                | 0.00                    | -4.42                | -4.42              | 10.75              | 38.18           | 16.46        |       |
| Daiwa Office Investment                  | Rental           | Office     | REIT        | 621,000.0          | 1,473                             | 0.12                             | 0.43                           | 3.25               | -NA-                   | 2.49                   | 26.78                 | 12.29                 | 10.88                 | 2.02               | 0.32                 | 0.00                    | 0.32                 | 0.32               | -3.43              | 42.05           | 16.42        |       |
| Industrial & Infrastructure Fund (IIF)   | Rental           | Industrial | REIT        | 514,000.0          | 1,465                             | 0.11                             | 0.43                           | 3.68               | -NA-                   | -NA-                   | -NA-                  | -14.52                | 2.29                  | -10.29             | -0.39                | 0.00                    | -0.39                | -0.39              | -9.08              | 34.29           | 31.57        |       |
| Japan Excellent Asset Management ("JEI") | Rental           | Office     | REIT        | 145,900.0          | 1,459                             | 0.11                             | 0.42                           | 3.40               | -NA-                   | 4.62                   | 21.81                 | 7.97                  | 14.46                 | 3.77               | 4.66                 | 0.00                    | 4.66                 | 4.66               | 11.72              | 145.74          | 15.30        |       |
| Invincible Investment Corporation        | Rental           | Diversifie | REIT        | 56,400.00          | 1,448                             | 0.11                             | 0.42                           | 3.78               | -NA-                   | -1.96                  | 46.14                 | 61.55                 | -11.81                | -12.93             | -15.19               | 0.00                    | -15.19               | -15.19             | -18.01             | 42.27           | 40.33        |       |
| Hulic REIT Inc.                          | Rental           | Diversifie | REIT        | 180,600.0          | 1,325                             | 0.10                             | 0.39                           | 1.74               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | -2.23              | -0.99                | 0.00                    | -0.99                | -0.99              | -NA-               | 5.71            | 5.71         |       |
| AEON REIT Investment                     | Rental           | Retail     | REIT        | 131,800.0          | 1,189                             | 0.09                             | 0.35                           | 2.12               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | 6.65               | 12.17                | 2.41                    | 0.00                 | 2.41               | 2.41               | -5.68           | 26.00        | 26.00 |
| Japan Rental Housing Investment          | Rental           | Residenti  | REIT        | 84,900.00          | 1,126                             | 0.09                             | 0.33                           | 4.03               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | 2.85               | 3.41                 | 2.07                    | 5.48                 | 5.48               | -NA-               | 13.52           | 13.52        |       |
| Sekisui House REIT                       | -NA-             | -NA-       | REIT        | 155,400.0          | 1,123                             | 0.09                             | 0.33                           | 3.18               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | -NA-               | -NA-                 | 0.00                    | 0.00                 | -NA-               | -NA-               | -NA-            | -NA-         |       |
| Tokyu REIT                               | Rental           | Diversifie | REIT        | 135,900.0          | 1,051                             | 0.08                             | 0.31                           | 3.92               | -NA-                   | 9.82                   | 17.49                 | 6.62                  | -8.47                 | -5.14              | -4.16                | 0.05                    | -4.11                | -4.11              | -7.39              | 407.81          | 241.42       |       |
| Fukuoka REIT                             | Rental           | Diversifie | REIT        | 189,700.0          | 1,046                             | 0.08                             | 0.30                           | 3.69               | -NA-                   | 1.85                   | 15.20                 | 7.98                  | 11.20                 | -5.05              | 1.93                 | 0.00                    | 1.93                 | 1.93               | -5.66              | 25.93           | 16.37        |       |
| Sekisui House SI Residential Investment  | Rental           | Residenti  | REIT        | 115,600.0          | 1,003                             | 0.08                             | 0.29                           | 1.85               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | -1.07              | -3.34                | 1.78                    | -1.56                | -1.56              | -NA-               | 13.84           | 13.84        |       |
| NTT Urban Development                    | Non-Rental       | Office     | Non REIT    | 973.00             | 928                               | 0.07                             | 0.27                           | 1.85               | -NA-                   | 3.34                   | 35.84                 | -7.61                 | -9.66                 | -10.07             | 2.53                 | 0.96                    | 3.49                 | 3.48               | -15.30             | 8,457.0         | 25.65        |       |
| Kenedix Retail REIT                      | Rental           | Retail     | REIT        | 240,200.0          | 867                               | 0.07                             | 0.25                           | 5.28               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | -11.08             | -7.12                | 2.26                    | -4.86                | -4.85              | -NA-               | 10.89           | 10.89        |       |
| Japan Total                              |                  |            |             |                    | 138,739                           | 10.87                            | 40.36                          | 2.39               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |       |

FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

| Index Constituents  | Investment Focus | Sector     | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Asia Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---------------------|------------------|------------|-------------|--------------------|-----------------------------------|----------------------------------|--------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| Kiwi Property Group | Rental           | Diversifie | REIT        | 1.50               | 1,248                             | 0.10                             | 0.36                           | 5.13               | 3.69                   | 2.76                   | 11.10                 | 16.44                 | 22.72                 | 0.67               | -3.23                | 0.00                    | -3.23                | -3.23              | 13.84              | 12.89           | 10.50        |
| New Zealand Total   |                  |            |             |                    | 1,248                             | 0.10                             | 0.36                           | 5.13               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

| Index Constituents         | Investment Focus | Sector     | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Asia Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|------------------|------------|-------------|--------------------|-----------------------------------|----------------------------------|--------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| CapitaLand Limited         | Non-Rental       | Diversifie | Non REIT    | 3.20               | 5,298                             | 0.42                             | 1.54                           | 2.81               | 0.76                   | -1.28                  | 7.55                  | 3.84                  | 22.76                 | 4.23               | 4.23                 | 0.00                    | 4.23                 | 4.23               | -1.79              | 31.80           | 19.34        |
| CapitaLand Mall Trust      | Rental           | Retail     | REIT        | 2.17               | 3,760                             | 0.29                             | 1.09                           | 5.22               | -NA-                   | 0.19                   | 7.01                  | 7.63                  | 20.17                 | 3.16               | 0.46                 | 0.00                    | 0.46                 | 0.46               | 16.76              | 21.57           | 11.45        |
| Ascendas REIT              | Rental           | Industrial | REIT        | 2.52               | 3,693                             | 0.29                             | 1.07                           | 7.07               | -NA-                   | 3.97                   | 8.95                  | 8.99                  | 16.85                 | 3.95               | 2.86                 | 0.00                    | 2.86                 | 2.86               | 14.95              | 22.45           | 13.33        |
| City Developments          | Non-Rental       | Diversifie | Non REIT    | 9.07               | 3,499                             | 0.27                             | 1.02                           | 1.76               | -NA-                   | -NA-                   | -0.68                 | -3.57                 | -NA-                  | 11.92              | 6.83                 | 0.00                    | 6.83                 | 6.83               | -NA-               | 21.40           | 16.06        |
| Suntec REIT                | Rental           | Diversifie | REIT        | 1.72               | 2,703                             | 0.21                             | 0.79                           | 5.91               | -NA-                   | 9.76                   | 14.86                 | 10.58                 | 21.10                 | -1.69              | 2.39                 | 0.00                    | 2.39                 | 2.39               | 15.56              | 29.78           | 15.60        |
| CapitaCommercial Trust     | Rental           | Office     | REIT        | 1.59               | 2,079                             | 0.16                             | 0.60                           | 5.47               | -NA-                   | 2.04                   | 14.25                 | 8.38                  | 25.15                 | 10.77              | 2.91                 | 0.00                    | 2.91                 | 2.91               | 24.22              | 34.00           | 14.71        |
| Mapletree Commercial Trust | Rental           | Diversifie | REIT        | 1.60               | 1,954                             | 0.15                             | 0.57                           | 4.74               | -NA-                   | -NA-                   | 23.49                 | 23.87                 | 34.52                 | 11.12              | 2.56                 | 0.00                    | 2.56                 | 2.56               | 29.70              | 15.74           | 13.92        |
| UOL Group                  | Non-Rental       | Diversifie | Non REIT    | 5.61               | 1,741                             | 0.14                             | 0.51                           | 2.67               | -NA-                   | -NA-                   | -NA-                  | -0.49                 | -4.16                 | 2.75               | 0.90                 | 0.00                    | 0.90                 | 0.90               | -7.69              | 16.89           | 16.94        |
| Mapletree Industrial Trust | Rental           | Industrial | REIT        | 1.78               | 1,469                             | 0.12                             | 0.43                           | 6.31               | -NA-                   | -NA-                   | 16.87                 | 15.49                 | 27.79                 | 5.44               | 0.28                 | 0.00                    | 0.28                 | 0.28               | 23.01              | 13.38           | 8.32         |
| Keppel REIT                | Rental           | Office     | REIT        | 1.11               | 1,372                             | 0.11                             | 0.40                           | 5.98               | -NA-                   | -0.51                  | 6.86                  | 1.61                  | 23.74                 | 7.72               | 4.69                 | 0.00                    | 4.69                 | 4.69               | 25.24              | 30.51           | 13.01        |
| Mapletree Logistics Trust  | Rental           | Industrial | REIT        | 1.07               | 1,019                             | 0.08                             | 0.30                           | 6.90               | -NA-                   | 9.86                   | 12.38                 | 6.51                  | 16.71                 | 8.85               | -NA-                 | 0.00                    | 0.00                 | -NA-               | 13.66              | 27.63           | 13.58        |
| CDL Hospitality Trusts     | Rental           | Lodging/R  | REIT        | 1.40               | 583                               | 0.05                             | 0.17                           | 7.01               | -NA-                   | 7.26                   | 4.95                  | 1.62                  | 15.25                 | 2.45               | 1.08                 | 0.00                    | 1.08                 | 1.08               | 13.07              | 34.60           | 13.75        |
| Singapore Total            |                  |            |             |                    | 29,172                            | 2.29                             | 8.49                           | 4.69               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

Gross Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Asia              | EUR  | 2,833.64              | 343,921.23                              | 100.00                                        | 3.30                     | 6.25                         | 4.56                         | 14.45                       | 7.67                        | 16.86                       | 3.62                     | 0.40                       | 0.40                    | 10.90                   | 10.90              | 12.20           |
| Pure Asia         | EUR  | 2,968.77              | 321,645.85                              | 93.52                                         | 3.29                     | 6.49                         | 4.74                         | 14.52                       | 7.27                        | 17.13                       | 4.10                     | 0.61                       | 0.61                    | 11.16                   | 11.16              | 12.43           |
| Asia Ex Australia | EUR  | 2,695.75              | 267,350.24                              | 77.74                                         | 2.97                     | -NA-                         | -NA-                         | 13.46                       | 5.24                        | 13.17                       | 4.80                     | 1.55                       | 1.55                    | 9.36                    | 9.36               | 12.42           |
| Asia Dividend +   | EUR  | 3,888.85              | 286,035.05                              | 83.17                                         | 3.72                     | -NA-                         | -NA-                         | 15.99                       | 13.15                       | 25.61                       | 5.06                     | 0.66                       | 0.66                    | 17.50                   | 17.50              | 13.55           |
| Australia         | EUR  | 3,019.35              | 76,570.99                               | 22.26                                         | 4.45                     | 8.82                         | 2.63                         | 17.92                       | 17.13                       | 31.19                       | -0.31                    | -3.42                      | -3.42                   | 16.45                   | 16.45              | 15.82           |
| Pure Australia    | EUR  | 2,337.82              | 61,023.77                               | 17.74                                         | 4.65                     | 7.43                         | -0.39                        | 18.08                       | 17.90                       | 37.08                       | 0.85                     | -3.49                      | -3.49                   | 18.59                   | 18.59              | 16.61           |
| Japan             | EUR  | 3,165.63              | 138,739.00                              | 40.34                                         | 2.39                     | 4.19                         | 3.45                         | 13.17                       | 1.83                        | 8.26                        | -1.16                    | 0.44                       | 0.44                    | 5.03                    | 5.03               | 12.21           |
| Hong Kong         | EUR  | 2,797.15              | 98,191.14                               | 28.55                                         | 3.25                     | 6.81                         | 7.77                         | 14.80                       | 10.22                       | 18.54                       | 15.25                    | 3.10                       | 3.10                    | 15.99                   | 15.99              | 19.08           |
| Singapore         | EUR  | 2,186.16              | 29,171.65                               | 8.48                                          | 4.69                     | 2.60                         | 5.57                         | 12.57                       | 8.18                        | 23.90                       | 2.90                     | 1.93                       | 1.93                    | 11.93                   | 11.93              | 14.70           |
| New Zealand       | EUR  | 3,417.21              | 1,248.45                                | 0.36                                          | 5.13                     | -NA-                         | 9.87                         | 16.30                       | 19.74                       | 39.04                       | 1.62                     | -3.87                      | -3.87                   | 16.86                   | 16.86              | 15.30           |
|                   |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia              | USD  | 3,150.17              | 386,498.68                              | 100.00                                        | 3.30                     | 5.67                         | 3.32                         | 10.46                       | 1.19                        | 17.65                       | 4.82                     | 1.31                       | 1.31                    | 14.73                   | 14.73              | 12.13           |
| Pure Asia         | USD  | 3,300.30              | 361,465.61                              | 93.52                                         | 3.29                     | 5.91                         | 3.49                         | 10.54                       | 0.82                        | 17.92                       | 5.30                     | 1.51                       | 1.51                    | 15.00                   | 15.00              | 12.35           |
| Asia Ex Australia | USD  | 2,318.70              | 300,448.20                              | 77.74                                         | 2.97                     | -NA-                         | -NA-                         | 9.51                        | -1.09                       | 13.93                       | 6.01                     | 2.46                       | 2.46                    | 13.14                   | 13.14              | 12.19           |
| Asia Dividend +   | USD  | 3,609.86              | 321,446.19                              | 83.17                                         | 3.72                     | -NA-                         | -NA-                         | 11.95                       | 6.34                        | 26.46                       | 6.27                     | 1.57                       | 1.57                    | 21.55                   | 21.55              | 13.32           |
| Australia         | USD  | 3,385.35              | 86,050.48                               | 22.26                                         | 4.45                     | 8.27                         | 1.41                         | 13.81                       | 10.09                       | 32.08                       | 0.84                     | -2.55                      | -2.55                   | 20.46                   | 20.46              | 16.20           |
| Pure Australia    | USD  | 2,621.20              | 68,578.52                               | 17.74                                         | 4.65                     | 6.89                         | -1.57                        | 13.97                       | 10.81                       | 38.00                       | 2.01                     | -2.62                      | -2.62                   | 22.68                   | 22.68              | 17.19           |
| Japan             | USD  | 3,549.35              | 155,914.89                              | 40.34                                         | 2.39                     | 3.67                         | 2.22                         | 9.23                        | -4.30                       | 9.00                        | -0.02                    | 1.35                       | 1.35                    | 8.65                    | 8.65               | 11.82           |
| Hong Kong         | USD  | 3,136.21              | 110,347.20                              | 28.55                                         | 3.25                     | 6.28                         | 6.48                         | 10.80                       | 3.59                        | 19.34                       | 16.59                    | 4.04                       | 4.04                    | 19.99                   | 19.99              | 18.90           |
| Singapore         | USD  | 2,451.15              | 32,783.10                               | 8.48                                          | 4.69                     | 2.08                         | 4.31                         | 8.65                        | 1.67                        | 24.74                       | 4.09                     | 2.85                       | 2.85                    | 15.80                   | 15.80              | 15.07           |
| New Zealand       | USD  | 2,825.28              | 1,403.01                                | 0.36                                          | 5.13                     | -NA-                         | 8.56                         | 12.25                       | 12.54                       | 39.98                       | 2.79                     | -3.00                      | -3.00                   | 20.90                   | 20.90              | 15.77           |



Gross Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Asia              | GBP  | 3,908.26              | 297,535.55                              | 100.00                                        | 3.30                     | 6.62                         | 7.14                         | 14.55                       | 8.91                        | 37.19                       | 7.87                     | 2.14                       | 2.14                    | 30.18                   | 30.18              | 13.11           |
| Pure Asia         | GBP  | 4,094.52              | 278,264.52                              | 93.52                                         | 3.29                     | 6.90                         | 7.32                         | 14.63                       | 8.51                        | 37.51                       | 8.36                     | 2.35                       | 2.35                    | 30.48                   | 30.48              | 13.36           |
| Asia Ex Australia | GBP  | 2,876.69              | 231,291.92                              | 77.74                                         | 2.97                     | -NA-                         | -NA-                         | 13.56                       | 6.45                        | 32.86                       | 9.10                     | 3.31                       | 3.31                    | 28.37                   | 28.37              | 13.10           |
| Asia Dividend +   | GBP  | 4,981.09              | 247,456.65                              | 83.17                                         | 3.72                     | -NA-                         | -NA-                         | 16.09                       | 14.45                       | 47.47                       | 9.37                     | 2.40                       | 2.40                    | 37.92                   | 37.92              | 14.87           |
| Australia         | GBP  | 4,200.03              | 66,243.63                               | 22.26                                         | 4.45                     | 9.28                         | 5.16                         | 18.03                       | 18.48                       | 54.01                       | 3.78                     | -1.75                      | -1.75                   | 36.68                   | 36.68              | 17.14           |
| Pure Australia    | GBP  | 3,251.98              | 52,793.32                               | 17.74                                         | 4.65                     | 7.89                         | 2.07                         | 18.18                       | 19.26                       | 60.92                       | 4.98                     | -1.82                      | -1.82                   | 39.20                   | 39.20              | 18.13           |
| Japan             | GBP  | 4,403.50              | 120,026.86                              | 40.34                                         | 2.39                     | 4.63                         | 6.00                         | 13.27                       | 3.00                        | 27.10                       | 2.89                     | 2.18                       | 2.18                    | 23.28                   | 23.28              | 12.77           |
| Hong Kong         | GBP  | 3,890.94              | 84,947.81                               | 28.55                                         | 3.25                     | 7.26                         | 10.42                        | 14.90                       | 11.49                       | 39.16                       | 19.98                    | 4.89                       | 4.89                    | 36.15                   | 36.15              | 19.51           |
| Singapore         | GBP  | 3,041.02              | 25,237.19                               | 8.48                                          | 4.69                     | 3.03                         | 8.17                         | 12.67                       | 9.43                        | 45.46                       | 7.12                     | 3.69                       | 3.69                    | 31.39                   | 31.39              | 16.20           |
| New Zealand       | GBP  | 4,175.40              | 1,080.07                                | 0.36                                          | 5.13                     | -NA-                         | 12.58                        | 16.41                       | 21.12                       | 63.23                       | 5.78                     | -2.20                      | -2.20                   | 37.17                   | 37.17              | 15.74           |

Gross Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Asia              | JPY  | 3,116.63              | 39,138,788.57                           | 100.00                                        | 3.30                     | 5.15                         | 1.74                         | 16.66                       | 2.26                        | -0.52                       | 3.47                     | -0.82                      | -0.82                   | -3.42                   | -3.42              | 12.64           |
| Pure Asia         | JPY  | 3,265.16              | 36,603,814.51                           | 93.52                                         | 3.29                     | 5.40                         | 1.92                         | 16.74                       | 1.88                        | -0.29                       | 3.94                     | -0.62                      | -0.62                   | -3.20                   | -3.20              | 12.77           |
| Asia Ex Australia | JPY  | 2,294.01              | 30,424,887.07                           | 77.74                                         | 2.97                     | -NA-                         | -NA-                         | 15.65                       | -0.05                       | -3.67                       | 4.64                     | 0.31                       | 0.31                    | -4.76                   | -4.76              | 12.86           |
| Asia Dividend +   | JPY  | 3,298.91              | 32,551,248.65                           | 83.17                                         | 3.72                     | -NA-                         | -NA-                         | 18.23                       | 7.46                        | 6.93                        | 4.90                     | -0.56                      | -0.56                   | 2.33                    | 2.33               | 12.76           |
| Australia         | JPY  | 3,349.29              | 8,713,901.50                            | 22.26                                         | 4.45                     | 7.74                         | -0.14                        | 20.20                       | 11.25                       | 11.67                       | -0.46                    | -4.60                      | -4.60                   | 1.41                    | 1.41               | 16.05           |
| Pure Australia    | JPY  | 2,593.28              | 6,944,603.45                            | 17.74                                         | 4.65                     | 6.37                         | -3.07                        | 20.36                       | 11.98                       | 16.69                       | 0.70                     | -4.66                      | -4.66                   | 3.28                    | 3.28               | 16.74           |
| Japan             | JPY  | 3,531.67              | 15,788,720.99                           | 40.34                                         | 2.39                     | 3.64                         | 0.66                         | 15.36                       | -3.29                       | -7.84                       | -1.31                    | -0.78                      | -0.78                   | -8.53                   | -8.53              | 12.70           |
| Hong Kong         | JPY  | 3,102.81              | 11,174,309.54                           | 28.55                                         | 3.25                     | 5.76                         | 4.86                         | 17.02                       | 4.69                        | 0.91                        | 15.08                    | 1.85                       | 1.85                    | 1.01                    | 1.01               | 19.40           |
| Singapore         | JPY  | 2,425.05              | 3,319,781.08                            | 8.48                                          | 4.69                     | 1.59                         | 2.72                         | 14.74                       | 2.75                        | 5.47                        | 2.75                     | 0.69                       | 0.69                    | -2.52                   | -2.52              | 14.70           |
| New Zealand       | JPY  | 2,792.05              | 142,075.46                              | 0.36                                          | 5.13                     | -NA-                         | 6.91                         | 18.55                       | 13.73                       | 18.36                       | 1.46                     | -5.03                      | -5.03                   | 1.77                    | 1.77               | 17.59           |
|                   |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Australia         | AUD  | 2,934.00              | 112,447.54                              | 22.26                                         | 4.45                     | 8.73                         | 1.14                         | 19.39                       | 17.69                       | 21.20                       | -1.88                    | -4.30                      | -4.30                   | 14.53                   | 14.53              | 12.59           |
| Pure Australia    | AUD  | 2,270.31              | 89,615.83                               | 17.74                                         | 4.65                     | 7.34                         | -2.98                        | 19.55                       | 18.47                       | 26.64                       | -0.74                    | -4.36                      | -4.36                   | 16.64                   | 16.64              | 13.04           |
| Hong Kong         | HKD  | 3,149.68              | 855,847.39                              | 28.55                                         | 3.25                     | 6.33                         | 6.43                         | 10.72                       | 3.60                        | 19.43                       | 16.56                    | 4.02                       | 4.02                    | 20.08                   | 20.08              | 18.70           |
| Singapore         | SGD  | 2,015.04              | 44,698.12                               | 8.48                                          | 4.69                     | 2.23                         | 2.74                         | 9.64                        | 4.53                        | 19.61                       | 5.45                     | 2.89                       | 2.89                    | 11.29                   | 11.29              | 11.84           |
| New Zealand       | NZD  | 2,806.16              | 1,929.33                                | 0.36                                          | 5.13                     | -NA-                         | 7.39                         | 13.38                       | 17.75                       | 23.13                       | 0.67                     | -3.23                      | -3.23                   | 13.81                   | 13.81              | 10.32           |

Gross Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Asia              | AUD  | 2,693.71              | 505,061.98                              | 100.00                                        | 3.30                     | -NA-                         | -NA-                         | 15.87                       | 8.18                        | 7.97                        | 1.99                     | -0.50                      | -0.50                   | 9.08                    | 9.08               | 9.25            |
| Pure Asia         | AUD  | 2,822.09              | 472,349.70                              | 93.52                                         | 3.29                     | -NA-                         | -NA-                         | 15.95                       | 7.78                        | 8.22                        | 2.46                     | -0.30                      | -0.30                   | 9.33                    | 9.33               | 9.46            |
| Asia Ex Australia | AUD  | 1,982.72              | 392,614.44                              | 77.74                                         | 2.97                     | -NA-                         | -NA-                         | 14.87                       | 5.74                        | 4.55                        | 3.15                     | 0.63                       | 0.63                    | 7.56                    | 7.56               | 9.91            |
| Asia Dividend +   | AUD  | 3,595.72              | 420,053.83                              | 83.17                                         | 3.72                     | -NA-                         | -NA-                         | 17.43                       | 13.69                       | 16.05                       | 3.41                     | -0.25                      | -0.25                   | 15.57                   | 15.57              | 10.13           |
| Australia         | AUD  | 2,934.00              | 112,447.54                              | 22.26                                         | 4.45                     | 8.73                         | 1.14                         | 19.39                       | 17.69                       | 21.20                       | -1.88                    | -4.30                      | -4.30                   | 14.53                   | 14.53              | 12.59           |
| Pure Australia    | AUD  | 2,270.31              | 89,615.83                               | 17.74                                         | 4.65                     | 7.34                         | -2.98                        | 19.55                       | 18.47                       | 26.64                       | -0.74                    | -4.36                      | -4.36                   | 16.64                   | 16.64              | 13.04           |
| Japan             | AUD  | 3,035.05              | 203,743.73                              | 40.34                                         | 2.39                     | -NA-                         | -NA-                         | 14.58                       | 2.31                        | 0.02                        | -2.72                    | -0.47                      | -0.47                   | 3.30                    | 3.30               | 11.67           |
| Hong Kong         | AUD  | 2,681.77              | 144,197.59                              | 28.55                                         | 3.25                     | -NA-                         | -NA-                         | 16.23                       | 10.75                       | 9.52                        | 13.44                    | 2.17                       | 2.17                    | 14.08                   | 14.08              | 15.82           |
| Singapore         | AUD  | 2,095.98              | 42,839.73                               | 8.48                                          | 4.69                     | -NA-                         | -NA-                         | 13.97                       | 8.70                        | 14.47                       | 1.29                     | 1.00                       | 1.00                    | 10.09                   | 10.09              | 11.50           |
| New Zealand       | AUD  | 2,894.07              | 1,833.40                                | 0.36                                          | 5.13                     | -NA-                         | -NA-                         | 17.75                       | 20.32                       | 28.45                       | 0.02                     | -4.74                      | -4.74                   | 14.94                   | 14.94              | 13.90           |

Net Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Asia              | EUR  | 2,801.57              | 343,921.23                              | 100.00                                        | 2.89                     | -NA-                         | 4.44                         | 14.22                       | 7.36                        | 16.36                       | 3.52                     | 0.38                       | 0.38                    | 10.53                   | 10.53              | 12.23           |
| Pure Asia         | EUR  | 2,934.91              | 321,645.85                              | 93.52                                         | 2.90                     | -NA-                         | -NA-                         | -NA-                        | 6.98                        | 16.66                       | 4.01                     | 0.58                       | 0.58                    | 10.81                   | 10.81              | 12.44           |
| Asia Ex Australia | EUR  | 2,673.75              | 267,350.24                              | 77.74                                         | 2.77                     | -NA-                         | -NA-                         | -NA-                        | 5.07                        | 12.95                       | 4.74                     | 1.52                       | 1.52                    | 9.19                    | 9.19               | 12.42           |
| Asia Dividend +   | EUR  | 3,837.57              | 286,035.05                              | 83.17                                         | 3.26                     | -NA-                         | -NA-                         | 15.73                       | 12.76                       | 24.99                       | 4.95                     | 0.65                       | 0.65                    | 17.04                   | 17.04              | 13.63           |
| Australia         | EUR  | 2,951.78              | 76,570.99                               | 22.26                                         | 3.28                     | -NA-                         | -NA-                         | -NA-                        | 16.25                       | 29.57                       | -0.54                    | -3.43                      | -3.43                   | 15.31                   | 15.31              | 15.87           |
| Pure Australia    | EUR  | 2,284.89              | 61,023.77                               | 17.74                                         | 3.44                     | -NA-                         | -NA-                         | -NA-                        | 17.01                       | 35.32                       | 0.66                     | -3.50                      | -3.50                   | 17.44                   | 17.44              | 16.64           |
| Japan             | EUR  | 3,100.27              | 138,739.00                              | 40.34                                         | 2.02                     | -NA-                         | -NA-                         | -NA-                        | 1.53                        | 7.88                        | -1.28                    | 0.39                       | 0.39                    | 4.73                    | 4.73               | 12.21           |
| Hong Kong         | EUR  | 2,797.15              | 98,191.14                               | 28.55                                         | 3.25                     | -NA-                         | -NA-                         | -NA-                        | 10.22                       | 18.54                       | 15.25                    | 3.10                       | 3.10                    | 15.99                   | 15.99              | 19.08           |
| Singapore         | EUR  | 2,225.04              | 29,171.65                               | 8.48                                          | 4.69                     | -NA-                         | -NA-                         | -NA-                        | 8.18                        | 23.90                       | 2.90                     | 1.93                       | 1.93                    | 11.93                   | 11.93              | 14.70           |
| New Zealand       | EUR  | 2,509.91              | 1,248.45                                | 0.36                                          | 3.66                     | -NA-                         | -NA-                         | -NA-                        | 18.84                       | 36.91                       | 1.62                     | -3.87                      | -3.87                   | 16.06                   | 16.06              | 15.38           |
|                   |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia              | USD  | 3,114.52              | 386,498.68                              | 100.00                                        | 2.89                     | -NA-                         | 3.20                         | 10.25                       | 0.90                        | 17.14                       | 4.72                     | 1.29                       | 1.29                    | 14.34                   | 14.34              | 12.14           |
| Pure Asia         | USD  | 3,262.66              | 361,465.61                              | 93.52                                         | 2.90                     | -NA-                         | -NA-                         | -NA-                        | 0.55                        | 17.45                       | 5.21                     | 1.49                       | 1.49                    | 14.63                   | 14.63              | 12.36           |
| Asia Ex Australia | USD  | 2,299.78              | 300,448.20                              | 77.74                                         | 2.77                     | -NA-                         | -NA-                         | -NA-                        | -1.25                       | 13.71                       | 5.95                     | 2.43                       | 2.43                    | 12.96                   | 12.96              | 12.19           |
| Asia Dividend +   | USD  | 3,562.26              | 321,446.19                              | 83.17                                         | 3.26                     | -NA-                         | -NA-                         | 11.70                       | 5.98                        | 25.83                       | 6.16                     | 1.55                       | 1.55                    | 21.08                   | 21.08              | 13.46           |
| Australia         | USD  | 3,309.58              | 86,050.48                               | 22.26                                         | 3.28                     | -NA-                         | -NA-                         | -NA-                        | 9.26                        | 30.45                       | 0.61                     | -2.56                      | -2.56                   | 19.29                   | 19.29              | 16.20           |
| Pure Australia    | USD  | 2,561.85              | 68,578.52                               | 17.74                                         | 3.44                     | -NA-                         | -NA-                         | -NA-                        | 9.97                        | 36.23                       | 1.82                     | -2.63                      | -2.63                   | 21.50                   | 21.50              | 17.17           |
| Japan             | USD  | 3,476.07              | 155,914.89                              | 40.34                                         | 2.02                     | -NA-                         | -NA-                         | -NA-                        | -4.58                       | 8.61                        | -0.14                    | 1.29                       | 1.29                    | 8.35                    | 8.35               | 11.82           |
| Hong Kong         | USD  | 3,136.21              | 110,347.20                              | 28.55                                         | 3.25                     | -NA-                         | -NA-                         | -NA-                        | 3.59                        | 19.34                       | 16.59                    | 4.04                       | 4.04                    | 19.99                   | 19.99              | 18.90           |
| Singapore         | USD  | 2,494.75              | 32,783.10                               | 8.48                                          | 4.69                     | -NA-                         | -NA-                         | -NA-                        | 1.67                        | 24.74                       | 4.09                     | 2.85                       | 2.85                    | 15.80                   | 15.80              | 15.07           |
| New Zealand       | USD  | 2,814.15              | 1,403.01                                | 0.36                                          | 3.66                     | -NA-                         | -NA-                         | -NA-                        | 11.70                       | 37.84                       | 2.79                     | -3.00                      | -3.00                   | 20.07                   | 20.07              | 15.84           |

Net Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Asia              | GBP  | 3,864.03              | 297,535.55                              | 100.00                                        | 2.89                     | -NA-                         | 7.02                         | 14.33                       | 19.50                       | 60.48                       | 42.78                    | 2.12                       | 2.12                    | 52.44                   | 52.44              | 25.20           |
| Pure Asia         | GBP  | 4,047.81              | 278,264.52                              | 93.52                                         | 2.90                     | -NA-                         | -NA-                         | -NA-                        | 8.21                        | 36.96                       | 8.27                     | 2.32                       | 2.32                    | 30.07                   | 30.07              | 13.34           |
| Asia Ex Australia | GBP  | 2,853.21              | 231,291.92                              | 77.74                                         | 2.77                     | -NA-                         | -NA-                         | -NA-                        | 6.28                        | 32.60                       | 9.03                     | 3.28                       | 3.28                    | 28.17                   | 28.17              | 13.09           |
| Asia Dividend +   | GBP  | 4,915.41              | 247,456.65                              | 83.17                                         | 3.26                     | -NA-                         | -NA-                         | 15.83                       | 14.06                       | 46.73                       | 9.25                     | 2.39                       | 2.39                    | 37.39                   | 37.39              | 14.72           |
| Australia         | GBP  | 4,106.03              | 66,243.63                               | 22.26                                         | 3.28                     | -NA-                         | -NA-                         | -NA-                        | 17.59                       | 52.12                       | 3.54                     | -1.76                      | -1.76                   | 35.36                   | 35.36              | 17.07           |
| Pure Australia    | GBP  | 3,178.36              | 52,793.32                               | 17.74                                         | 3.44                     | -NA-                         | -NA-                         | -NA-                        | 18.36                       | 58.86                       | 4.79                     | -1.83                      | -1.83                   | 37.85                   | 37.85              | 18.02           |
| Japan             | GBP  | 4,312.59              | 120,026.86                              | 40.34                                         | 2.02                     | -NA-                         | -NA-                         | -NA-                        | 2.70                        | 26.65                       | 2.77                     | 2.13                       | 2.13                    | 22.94                   | 22.94              | 12.76           |
| Hong Kong         | GBP  | 3,890.94              | 84,947.81                               | 28.55                                         | 3.25                     | -NA-                         | -NA-                         | -NA-                        | 11.49                       | 39.16                       | 19.98                    | 4.89                       | 4.89                    | 36.15                   | 36.15              | 19.51           |
| Singapore         | GBP  | 3,095.11              | 25,237.19                               | 8.48                                          | 4.69                     | -NA-                         | -NA-                         | -NA-                        | 9.43                        | 45.46                       | 7.12                     | 3.69                       | 3.69                    | 31.39                   | 31.39              | 16.20           |
| New Zealand       | GBP  | 3,491.37              | 1,080.07                                | 0.36                                          | 3.66                     | -NA-                         | -NA-                         | -NA-                        | 20.21                       | 60.73                       | 5.78                     | -2.20                      | -2.20                   | 36.23                   | 36.23              | 15.78           |

Net Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Asia              | JPY  | 3,081.35              | 39,138,788.57                           | 100.00                                        | 2.89                     | -NA-                         | 1.63                         | 16.43                       | 1.96                        | -0.95                       | 3.37                     | -0.84                      | -0.84                   | -3.75                   | -3.75              | 12.68           |
| Pure Asia         | JPY  | 3,227.91              | 36,603,814.51                           | 93.52                                         | 2.90                     | -NA-                         | -NA-                         | -NA-                        | 1.61                        | -0.69                       | 3.85                     | -0.64                      | -0.64                   | -3.50                   | -3.50              | 12.81           |
| Asia Ex Australia | JPY  | 2,275.28              | 30,424,887.07                           | 77.74                                         | 2.77                     | -NA-                         | -NA-                         | -NA-                        | -0.21                       | -3.86                       | 4.58                     | 0.29                       | 0.29                    | -4.91                   | -4.91              | 12.86           |
| Asia Dividend +   | JPY  | 3,255.41              | 32,551,248.65                           | 83.17                                         | 3.26                     | -NA-                         | -NA-                         | 17.97                       | 7.10                        | 6.40                        | 4.79                     | -0.58                      | -0.58                   | 1.93                    | 1.93               | 13.17           |
| Australia         | JPY  | 3,274.33              | 8,713,901.50                            | 22.26                                         | 3.28                     | -NA-                         | -NA-                         | -NA-                        | 10.41                       | 10.30                       | -0.69                    | -4.60                      | -4.60                   | 0.42                    | 0.42               | 16.17           |
| Pure Australia    | JPY  | 2,534.57              | 6,944,603.45                            | 17.74                                         | 3.44                     | -NA-                         | -NA-                         | -NA-                        | 11.13                       | 15.19                       | 0.51                     | -4.67                      | -4.67                   | 2.28                    | 2.28               | 16.84           |
| Japan             | JPY  | 3,458.73              | 15,788,720.99                           | 40.34                                         | 2.02                     | -NA-                         | -NA-                         | -NA-                        | -3.57                       | -8.17                       | -1.43                    | -0.83                      | -0.83                   | -8.79                   | -8.79              | 12.71           |
| Hong Kong         | JPY  | 3,102.81              | 11,174,309.54                           | 28.55                                         | 3.25                     | -NA-                         | -NA-                         | -NA-                        | 4.69                        | 0.91                        | 15.08                    | 1.85                       | 1.85                    | 1.01                    | 1.01               | 19.40           |
| Singapore         | JPY  | 2,468.18              | 3,319,781.08                            | 8.48                                          | 4.69                     | -NA-                         | -NA-                         | -NA-                        | 2.75                        | 5.47                        | 2.75                     | 0.69                       | 0.69                    | -2.52                   | -2.52              | 14.70           |
| New Zealand       | JPY  | 2,784.18              | 142,075.46                              | 0.36                                          | 3.66                     | -NA-                         | -NA-                         | -NA-                        | 12.88                       | 16.55                       | 1.46                     | -5.03                      | -5.03                   | 1.07                    | 1.07               | 17.60           |
|                   |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Australia         | AUD  | 2,868.33              | 112,447.54                              | 22.26                                         | 3.28                     | -NA-                         | -NA-                         | -NA-                        | 16.81                       | 19.71                       | -2.10                    | -4.30                      | -4.30                   | 13.42                   | 13.42              | 12.64           |
| Pure Australia    | AUD  | 2,218.91              | 89,615.83                               | 17.74                                         | 3.44                     | -NA-                         | -NA-                         | -NA-                        | 17.57                       | 25.02                       | -0.92                    | -4.37                      | -4.37                   | 15.51                   | 15.51              | 13.06           |
| Hong Kong         | HKD  | 3,149.68              | 855,847.39                              | 28.55                                         | 3.25                     | -NA-                         | -NA-                         | -NA-                        | 3.60                        | 19.43                       | 16.56                    | 4.02                       | 4.02                    | 20.08                   | 20.08              | 18.70           |
| Singapore         | SGD  | 2,050.87              | 44,698.12                               | 8.48                                          | 4.69                     | -NA-                         | -NA-                         | -NA-                        | 4.53                        | 19.61                       | 5.45                     | 2.89                       | 2.89                    | 11.29                   | 11.29              | 11.84           |
| New Zealand       | NZD  | 2,795.13              | 1,929.33                                | 0.36                                          | 3.66                     | -NA-                         | -NA-                         | -NA-                        | 16.87                       | 21.25                       | 0.67                     | -3.23                      | -3.23                   | 13.03                   | 13.03              | 10.34           |

Net Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Asia              | AUD  | 2,663.22              | 505,061.98                              | 100.00                                        | 2.89                     | -NA-                         | 3.91                         | 15.65                       | 7.87                        | 7.50                        | 1.89                     | -0.53                      | -0.53                   | 8.71                    | 8.71               | 9.28            |
| Pure Asia         | AUD  | 2,789.89              | 472,349.70                              | 93.52                                         | 2.90                     | -NA-                         | -NA-                         | -NA-                        | 7.49                        | 7.78                        | 2.37                     | -0.33                      | -0.33                   | 8.99                    | 8.99               | 9.49            |
| Asia Ex Australia | AUD  | 1,966.54              | 392,614.44                              | 77.74                                         | 2.77                     | -NA-                         | -NA-                         | -NA-                        | 5.57                        | 4.35                        | 3.09                     | 0.60                       | 0.60                    | 7.39                    | 7.39               | 9.92            |
| Asia Dividend +   | AUD  | 3,548.31              | 420,053.83                              | 83.17                                         | 3.26                     | -NA-                         | -NA-                         | 17.17                       | 13.30                       | 15.47                       | 3.30                     | -0.26                      | -0.26                   | 15.12                   | 15.12              | 10.37           |
| Australia         | AUD  | 2,868.33              | 112,447.54                              | 22.26                                         | 3.28                     | -NA-                         | -NA-                         | -NA-                        | 16.81                       | 19.71                       | -2.10                    | -4.30                      | -4.30                   | 13.42                   | 13.42              | 12.64           |
| Pure Australia    | AUD  | 2,218.91              | 89,615.83                               | 17.74                                         | 3.44                     | -NA-                         | -NA-                         | -NA-                        | 17.57                       | 25.02                       | -0.92                    | -4.37                      | -4.37                   | 15.51                   | 15.51              | 13.06           |
| Japan             | AUD  | 2,972.39              | 203,743.73                              | 40.34                                         | 2.02                     | -NA-                         | -NA-                         | -NA-                        | 2.02                        | -0.33                       | -2.83                    | -0.52                      | -0.52                   | 3.01                    | 3.01               | 11.67           |
| Hong Kong         | AUD  | 2,681.77              | 144,197.59                              | 28.55                                         | 3.25                     | -NA-                         | -NA-                         | -NA-                        | 10.75                       | 9.52                        | 13.44                    | 2.17                       | 2.17                    | 14.08                   | 14.08              | 15.82           |
| Singapore         | AUD  | 2,133.26              | 42,839.73                               | 8.48                                          | 4.69                     | -NA-                         | -NA-                         | -NA-                        | 8.70                        | 14.47                       | 1.29                     | 1.00                       | 1.00                    | 10.09                   | 10.09              | 11.50           |
| New Zealand       | AUD  | 2,406.38              | 1,833.40                                | 0.36                                          | 3.66                     | -NA-                         | -NA-                         | -NA-                        | 19.41                       | 26.49                       | 0.02                     | -4.74                      | -4.74                   | 14.15                   | 14.15              | 13.88           |

Price Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Asia              | EUR  | 1,579.18              | 343,921.23                              | 100.00                                        | 0.00                     | 2.62                         | 1.00                         | 10.66                       | 4.20                        | 12.85                       | 2.88                     | 0.17                       | 0.17                    | 8.11                    | 8.11               | 12.30           |
| Pure Asia         | EUR  | 1,709.21              | 321,645.85                              | 93.52                                         | 0.00                     | 3.02                         | 1.39                         | 10.79                       | 3.86                        | 13.12                       | 3.37                     | 0.36                       | 0.36                    | 8.38                    | 8.38               | 12.50           |
| Asia Ex Australia | EUR  | 1,998.01              | 267,350.24                              | 77.74                                         | 0.00                     | -NA-                         | -NA-                         | 10.33                       | 2.36                        | 9.67                        | 4.06                     | 1.25                       | 1.25                    | 6.85                    | 6.85               | 12.39           |
| Asia Dividend +   | EUR  | 2,471.12              | 286,035.05                              | 83.17                                         | 0.00                     | -NA-                         | -NA-                         | 11.23                       | 8.61                        | 20.56                       | 4.25                     | 0.47                       | 0.47                    | 14.12                   | 14.12              | 13.69           |
| Australia         | EUR  | 1,075.51              | 76,570.99                               | 22.26                                         | 0.00                     | 2.25                         | -3.35                        | 11.81                       | 11.33                       | 25.20                       | -1.06                    | -3.45                      | -3.45                   | 12.67                   | 12.67              | 16.05           |
| Pure Australia    | EUR  | 821.24                | 61,023.77                               | 17.74                                         | 0.00                     | 0.88                         | -6.33                        | 11.64                       | 11.77                       | 30.49                       | 0.23                     | -3.52                      | -3.52                   | 14.75                   | 14.75              | 16.94           |
| Japan             | EUR  | 2,388.06              | 138,739.00                              | 40.34                                         | 0.00                     | 2.64                         | 1.30                         | 10.88                       | -0.15                       | 5.79                        | -1.90                    | 0.09                       | 0.09                    | 3.13                    | 3.13               | 12.23           |
| Hong Kong         | EUR  | 1,711.37              | 98,191.14                               | 28.55                                         | 0.00                     | 3.63                         | 4.52                         | 11.02                       | 6.46                        | 14.14                       | 14.66                    | 2.79                       | 2.79                    | 12.94                   | 12.94              | 19.04           |
| Singapore         | EUR  | 1,234.70              | 29,171.65                               | 8.48                                          | 0.00                     | -0.62                        | 1.60                         | 8.15                        | 3.61                        | 17.37                       | 1.65                     | 1.93                       | 1.93                    | 7.45                    | 7.45               | 14.33           |
| New Zealand       | EUR  | 1,652.59              | 1,248.45                                | 0.36                                          | 0.00                     | -NA-                         | 3.13                         | 9.90                        | 13.54                       | 31.81                       | 1.62                     | -3.87                      | -3.87                   | 14.09                   | 14.09              | 29.18           |
|                   |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia              | USD  | 1,754.04              | 386,498.68                              | 100.00                                        | 0.00                     | 2.05                         | -0.21                        | 6.80                        | -2.06                       | 13.61                       | 4.07                     | 1.07                       | 1.07                    | 11.85                   | 11.85              | 12.14           |
| Pure Asia         | USD  | 1,898.48              | 361,465.61                              | 93.52                                         | 0.00                     | 2.46                         | 0.18                         | 6.93                        | -2.39                       | 13.88                       | 4.57                     | 1.26                       | 1.26                    | 12.12                   | 12.12              | 12.36           |
| Asia Ex Australia | USD  | 1,718.60              | 300,448.20                              | 77.74                                         | 0.00                     | -NA-                         | -NA-                         | 6.48                        | -3.80                       | 10.41                       | 5.26                     | 2.16                       | 2.16                    | 10.54                   | 10.54              | 12.15           |
| Asia Dividend +   | USD  | 2,293.84              | 321,446.19                              | 83.17                                         | 0.00                     | -NA-                         | -NA-                         | 7.36                        | 2.07                        | 21.38                       | 5.45                     | 1.37                       | 1.37                    | 18.06                   | 18.06              | 13.38           |
| Australia         | USD  | 1,205.88              | 86,050.48                               | 22.26                                         | 0.00                     | 1.73                         | -4.50                        | 7.92                        | 4.63                        | 26.05                       | 0.09                     | -2.58                      | -2.58                   | 16.56                   | 16.56              | 16.15           |
| Pure Australia    | USD  | 920.78                | 68,578.52                               | 17.74                                         | 0.00                     | 0.37                         | -7.45                        | 7.75                        | 5.05                        | 31.37                       | 1.39                     | -2.65                      | -2.65                   | 18.71                   | 18.71              | 17.25           |
| Japan             | USD  | 2,677.53              | 155,914.89                              | 40.34                                         | 0.00                     | 2.12                         | 0.09                         | 7.01                        | -6.15                       | 6.51                        | -0.77                    | 0.99                       | 0.99                    | 6.69                    | 6.69               | 11.79           |
| Hong Kong         | USD  | 1,918.81              | 110,347.20                              | 28.55                                         | 0.00                     | 3.10                         | 3.28                         | 7.15                        | 0.05                        | 14.91                       | 15.99                    | 3.72                       | 3.72                    | 16.84                   | 16.84              | 18.86           |
| Singapore         | USD  | 1,384.37              | 32,783.10                               | 8.48                                          | 0.00                     | -1.12                        | 0.39                         | 4.38                        | -2.62                       | 18.16                       | 2.82                     | 2.85                       | 2.85                    | 11.15                   | 11.15              | 14.72           |
| New Zealand       | USD  | 1,366.33              | 1,403.01                                | 0.36                                          | 0.00                     | -NA-                         | 1.91                         | 6.07                        | 6.71                        | 32.70                       | 2.79                     | -3.00                      | -3.00                   | 18.03                   | 18.03              | 15.94           |



Price Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Asia              | GBP  | 2,176.15              | 297,535.55                              | 100.00                                        | 0.00                     | 2.98                         | 3.49                         | 10.76                       | 5.40                        | 32.48                       | 7.10                     | 1.91                       | 1.91                    | 26.90                   | 26.90              | 13.11           |
| Pure Asia         | GBP  | 2,355.34              | 278,264.52                              | 93.52                                         | 0.00                     | 3.41                         | 3.89                         | 10.88                       | 5.05                        | 32.80                       | 7.61                     | 2.10                       | 2.10                    | 27.22                   | 27.22              | 13.34           |
| Asia Ex Australia | GBP  | 2,132.18              | 231,291.92                              | 77.74                                         | 0.00                     | -NA-                         | -NA-                         | 10.43                       | 3.53                        | 28.74                       | 8.32                     | 3.01                       | 3.01                    | 25.42                   | 25.42              | 13.05           |
| Asia Dividend +   | GBP  | 3,165.17              | 247,456.65                              | 83.17                                         | 0.00                     | -NA-                         | -NA-                         | 11.33                       | 9.86                        | 41.54                       | 8.52                     | 2.21                       | 2.21                    | 33.96                   | 33.96              | 14.92           |
| Australia         | GBP  | 1,496.07              | 66,243.63                               | 22.26                                         | 0.00                     | 2.68                         | -0.97                        | 11.91                       | 12.61                       | 46.98                       | 3.00                     | -1.78                      | -1.78                   | 32.25                   | 32.25              | 17.11           |
| Pure Australia    | GBP  | 1,142.37              | 52,793.32                               | 17.74                                         | 0.00                     | 1.31                         | -4.03                        | 11.74                       | 13.06                       | 53.19                       | 4.34                     | -1.85                      | -1.85                   | 34.69                   | 34.69              | 18.14           |
| Japan             | GBP  | 3,321.88              | 120,026.86                              | 40.34                                         | 0.00                     | 3.07                         | 3.80                         | 10.97                       | 1.00                        | 24.20                       | 2.12                     | 1.82                       | 1.82                    | 21.05                   | 21.05              | 12.70           |
| Hong Kong         | GBP  | 2,380.57              | 84,947.81                               | 28.55                                         | 0.00                     | 4.06                         | 7.10                         | 11.12                       | 7.68                        | 34.00                       | 19.36                    | 4.57                       | 4.57                    | 32.57                   | 32.57              | 19.46           |
| Singapore         | GBP  | 1,717.51              | 25,237.19                               | 8.48                                          | 0.00                     | -0.20                        | 4.10                         | 8.25                        | 4.81                        | 37.79                       | 5.82                     | 3.69                       | 3.69                    | 26.12                   | 26.12              | 16.01           |
| New Zealand       | GBP  | 2,019.25              | 1,080.07                                | 0.36                                          | 0.00                     | -NA-                         | 5.68                         | 9.99                        | 14.85                       | 54.74                       | 5.78                     | -2.20                      | -2.20                   | 33.92                   | 33.92              | 20.36           |

Price Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Asia              | JPY  | 1,735.37              | 39,138,788.57                           | 100.00                                        | 0.00                     | 1.56                         | -1.73                        | 12.80                       | -1.03                       | -3.94                       | 2.72                     | -1.05                      | -1.05                   | -5.85                   | -5.85              | 12.72           |
| Pure Asia         | JPY  | 1,878.26              | 36,603,814.51                           | 93.52                                         | 0.00                     | 1.96                         | -1.34                        | 12.93                       | -1.36                       | -3.71                       | 3.22                     | -0.86                      | -0.86                   | -5.61                   | -5.61              | 12.83           |
| Asia Ex Australia | JPY  | 1,700.30              | 30,424,887.07                           | 77.74                                         | 0.00                     | -NA-                         | -NA-                         | 12.46                       | -2.79                       | -6.65                       | 3.90                     | 0.02                       | 0.02                    | -6.95                   | -6.95              | 12.80           |
| Asia Dividend +   | JPY  | 2,096.25              | 32,551,248.65                           | 83.17                                         | 0.00                     | -NA-                         | -NA-                         | 13.38                       | 3.15                        | 2.63                        | 4.09                     | -0.75                      | -0.75                   | -0.61                   | -0.61              | 12.88           |
| Australia         | JPY  | 1,193.03              | 8,713,901.50                            | 22.26                                         | 0.00                     | 1.24                         | -5.96                        | 13.97                       | 5.73                        | 6.58                        | -1.21                    | -4.62                      | -4.62                   | -1.88                   | -1.88              | 16.33           |
| Pure Australia    | JPY  | 910.98                | 6,944,603.45                            | 17.74                                         | 0.00                     | -0.12                        | -8.86                        | 13.80                       | 6.16                        | 11.08                       | 0.08                     | -4.70                      | -4.70                   | -0.07                   | -0.07              | 17.12           |
| Japan             | JPY  | 2,669.13              | 15,788,720.99                           | 40.34                                         | 0.00                     | 2.10                         | -1.43                        | 13.02                       | -5.16                       | -9.94                       | -2.05                    | -1.13                      | -1.13                   | -10.19                  | -10.19             | 12.73           |
| Hong Kong         | JPY  | 1,898.38              | 11,174,309.54                           | 28.55                                         | 0.00                     | 2.60                         | 1.70                         | 13.16                       | 1.11                        | -2.84                       | 14.49                    | 1.54                       | 1.54                    | -1.65                   | -1.65              | 19.22           |
| Singapore         | JPY  | 1,369.62              | 3,319,781.08                            | 8.48                                          | 0.00                     | -1.60                        | -1.14                        | 10.24                       | -1.59                       | -0.09                       | 1.50                     | 0.69                       | 0.69                    | -6.43                   | -6.43              | 14.46           |
| New Zealand       | JPY  | 1,350.26              | 142,075.46                              | 0.36                                          | 0.00                     | -NA-                         | 0.35                         | 12.02                       | 7.84                        | 12.20                       | 1.46                     | -5.03                      | -5.03                   | -0.65                   | -0.65              | 17.04           |
|                   |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Australia         | AUD  | 1,045.01              | 112,447.54                              | 22.26                                         | 0.00                     | 2.17                         | -4.74                        | 13.20                       | 11.86                       | 15.67                       | -2.62                    | -4.32                      | -4.32                   | 10.82                   | 10.82              | 12.68           |
| Pure Australia    | AUD  | 797.85                | 89,615.83                               | 17.74                                         | 0.00                     | 0.80                         | -7.68                        | 13.03                       | 12.31                       | 20.55                       | -1.35                    | -4.40                      | -4.40                   | 12.86                   | 12.86              | 13.22           |
| Hong Kong         | HKD  | 1,927.59              | 855,847.39                              | 28.55                                         | 0.00                     | 3.16                         | 3.23                         | 7.07                        | 0.06                        | 15.00                       | 15.96                    | 3.71                       | 3.71                    | 16.92                   | 16.92              | 18.66           |
| Singapore         | SGD  | 1,140.17              | 44,698.12                               | 8.48                                          | 0.00                     | -0.98                        | -1.12                        | 5.33                        | 0.12                        | 13.30                       | 4.17                     | 2.89                       | 2.89                    | 6.83                    | 6.83               | 11.45           |
| New Zealand       | NZD  | 1,357.12              | 1,929.33                                | 0.36                                          | 0.00                     | -NA-                         | 0.81                         | 7.13                        | 11.65                       | 16.73                       | 0.67                     | -3.23                      | -3.23                   | 11.11                   | 11.11              | 10.59           |

Price Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Asia              | AUD  | 1,499.88              | 505,061.98                              | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | 12.04                       | 4.70                        | 4.26                        | 1.26                     | -0.74                      | -0.74                   | 6.34                    | 6.34               | 9.37            |
| Pure Asia         | AUD  | 1,623.39              | 472,349.70                              | 93.52                                         | 0.00                     | -NA-                         | -NA-                         | 12.16                       | 4.35                        | 4.51                        | 1.75                     | -0.55                      | -0.55                   | 6.60                    | 6.60               | 9.56            |
| Asia Ex Australia | AUD  | 1,469.57              | 392,614.44                              | 77.74                                         | 0.00                     | -NA-                         | -NA-                         | 11.70                       | 2.84                        | 1.32                        | 2.42                     | 0.33                       | 0.33                    | 5.09                    | 5.09               | 9.94            |
| Asia Dividend +   | AUD  | 2,284.86              | 420,053.83                              | 83.17                                         | 0.00                     | -NA-                         | -NA-                         | 12.62                       | 9.13                        | 11.39                       | 2.61                     | -0.44                      | -0.44                   | 12.25                   | 12.25              | 10.29           |
| Australia         | AUD  | 1,045.01              | 112,447.54                              | 22.26                                         | 0.00                     | 2.17                         | -4.74                        | 13.20                       | 11.86                       | 15.67                       | -2.62                    | -4.32                      | -4.32                   | 10.82                   | 10.82              | 12.68           |
| Pure Australia    | AUD  | 797.85                | 89,615.83                               | 17.74                                         | 0.00                     | 0.80                         | -7.68                        | 13.03                       | 12.31                       | 20.55                       | -1.35                    | -4.40                      | -4.40                   | 12.86                   | 12.86              | 13.22           |
| Japan             | AUD  | 2,289.55              | 203,743.73                              | 40.34                                         | 0.00                     | -NA-                         | -NA-                         | 12.26                       | 0.33                        | -2.26                       | -3.44                    | -0.82                      | -0.82                   | 1.43                    | 1.43               | 11.71           |
| Hong Kong         | AUD  | 1,640.77              | 144,197.59                              | 28.55                                         | 0.00                     | -NA-                         | -NA-                         | 12.40                       | 6.96                        | 5.45                        | 12.86                    | 1.86                       | 1.86                    | 11.08                   | 11.08              | 15.87           |
| Singapore         | AUD  | 1,183.77              | 42,839.73                               | 8.48                                          | 0.00                     | -NA-                         | -NA-                         | 9.50                        | 4.11                        | 8.43                        | 0.05                     | 1.00                       | 1.00                    | 5.68                    | 5.68               | 10.96           |
| New Zealand       | AUD  | 1,399.59              | 1,833.40                                | 0.36                                          | 0.00                     | -NA-                         | -NA-                         | 11.26                       | 14.08                       | 21.77                       | 0.02                     | -4.74                      | -4.74                   | 12.21                   | 12.21              | 21.30           |

Gross Total Return

| Index Description          | Curr  | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------|-------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Hong Kong                  | HKD   | 3,149.68              | 855,847.39                              | -NA-                                          | 3.25                     | 6.33                         | 6.43                         | 10.72                       | 3.60                        | 19.43                       | 16.56                    | 4.02                       | 4.02                    | 20.08                   | 20.08              | 18.70           |
| Singapore                  | SGD   | 2,015.04              | 44,698.12                               | -NA-                                          | 4.69                     | 2.23                         | 2.74                         | 9.64                        | 4.53                        | 19.61                       | 5.45                     | 2.89                       | 2.89                    | 11.29                   | 11.29              | 11.84           |
| New Zealand                | NZD   | 2,806.16              | 1,929.33                                | -NA-                                          | 5.13                     | -NA-                         | 7.39                         | 13.38                       | 17.75                       | 23.13                       | 0.67                     | -3.23                      | -3.23                   | 13.81                   | 13.81              | 10.32           |
| JPMorgan Hong Kong Bonds   | LOCAL | -NA-                  | -NA-                                    | -NA-                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| JPMorgan Japan Bonds       | LOCAL | -NA-                  | -NA-                                    | -NA-                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| JPMorgan Australia Bonds   | LOCAL | -NA-                  | -NA-                                    | -NA-                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| JPMorgan Singapore Bonds   | LOCAL | -NA-                  | -NA-                                    | -NA-                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| JPMorgan New Zealand Bonds | LOCAL | -NA-                  | -NA-                                    | -NA-                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |

## FTSE EPRA/NAREIT Developed Asia Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

| Company                                | Country | Free Float Mkt Cap (EUR m) Sep-16 | Free Float Asia Weight Sep-16 |
|----------------------------------------|---------|-----------------------------------|-------------------------------|
| Mitsubishi Estate Company, Limited     | JA      | 19,607.02                         | 5.70                          |
| Sun Hung Kai Properties Limited        | HK      | 18,917.75                         | 5.50                          |
| Cheung Kong (Holdings) Ltd.            | HK      | 18,296.44                         | 5.32                          |
| Mitsui Fudosan Co., Ltd.               | JA      | 17,800.96                         | 5.18                          |
| Scentre Group                          | AUD     | 16,358.59                         | 4.76                          |
| Link                                   | HK      | 14,730.23                         | 4.28                          |
| Westfield Corporation Limited          | AU      | 12,804.85                         | 3.72                          |
| Sumitomo Realty & Development Co Ltd   | JA      | 9,888.59                          | 2.88                          |
| Goodman Group                          | AU      | 8,815.67                          | 2.56                          |
| Wharf (Holdings) Limited               | HK      | 7,842.37                          | 2.28                          |
| Stockland Trust Group                  | AU      | 7,753.37                          | 2.25                          |
| Nippon Building Fund of Japan          | JA      | 7,635.12                          | 2.22                          |
| Hongkong Land Holdings                 | HK      | 7,416.10                          | 2.16                          |
| Vicinity Centres                       | AU      | 7,092.50                          | 2.06                          |
| Japan Real Estate Investment Corp.     | JA      | 6,543.01                          | 1.90                          |
| GPT Group                              | AU      | 6,184.22                          | 1.80                          |
| New World Development Company Limited  | HK      | 6,079.99                          | 1.77                          |
| Dexus Property Group                   | AU      | 6,048.79                          | 1.76                          |
| Henderson Land Development Company Ltd | HK      | 5,939.52                          | 1.73                          |
| Nomura Real Estate Master Fund         | JA      | 5,897.82                          | 1.71                          |

### Country Breakdown

| Country Index                | Number of Constituent Sep-16 | Free Float Mkt Cap (EUR m) Sep-16 | Free Float Asia Weight Sep-16 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|
| FTSE EPRA/NAREIT Australia   | 13                           | 76,570.99                         | 22.26                         |
| FTSE EPRA/NAREIT Japan       | 40                           | 138,739.00                        | 40.34                         |
| FTSE EPRA/NAREIT Hong Kong   | 14                           | 98,191.14                         | 28.55                         |
| FTSE EPRA/NAREIT Singapore   | 12                           | 29,171.65                         | 8.48                          |
| FTSE EPRA/NAREIT New Zealand | 1                            | 1,248.45                          | 0.36                          |
| FTSE EPRA/NAREIT Asia        | 80                           | 343,921.23                        | 100.00                        |

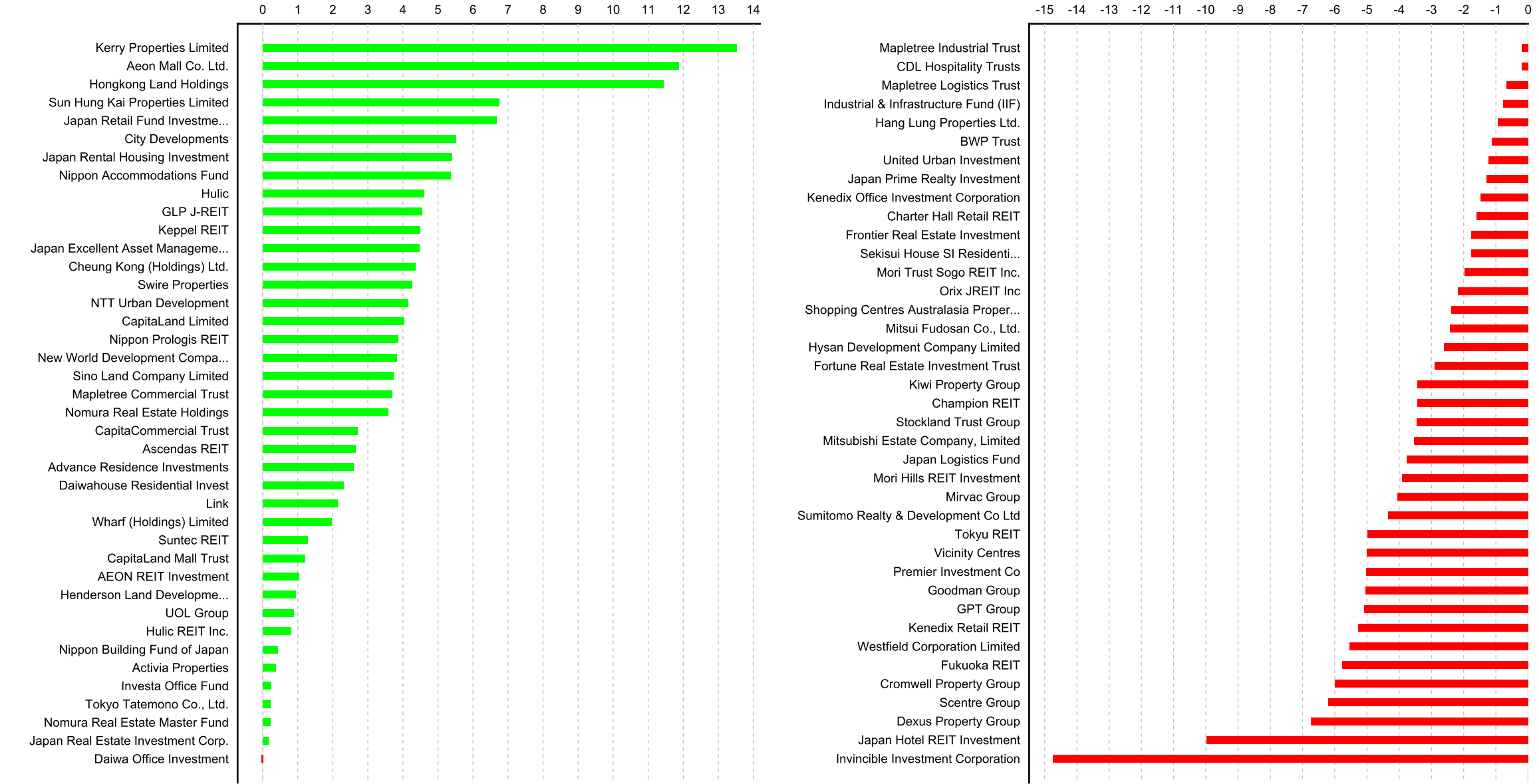
## FTSE EPRA/NAREIT Developed Asia Index Series - Top & Bottom Performance

### EPRA/NAREIT Global Index - Top 20 Performance:

| Stock                            | Investment Focus | Sector      | Country | Price Return Sep-16 | Dividend Return Sep-16 | Total Return Sep-16 |   |
|----------------------------------|------------------|-------------|---------|---------------------|------------------------|---------------------|---|
| Kerry Properties Limited         | Non-Rental       | Diversified | HK      | 12.39               | 1.33                   | 13.72               | ▲ |
| Aeon Mall Co. Ltd.               | Rental           | Retail      | JA      | 12.07               | 0                      | 12.07               | ▲ |
| Hongkong Land Holdings           | Non-Rental       | Office      | HK      | 11.64               | 0                      | 11.64               | ▲ |
| Sun Hung Kai Properties Limited  | Non-Rental       | Diversified | HK      | 6.94                | 0                      | 6.94                | ▲ |
| Japan Retail Fund Investment     | Rental           | Retail      | JA      | 6.88                | 0                      | 6.88                | ▲ |
| City Developments                | Non-Rental       | Diversified | SI      | 5.71                | 0                      | 5.71                | ▲ |
| Japan Rental Housing Investment  | Rental           | Residential | JP      | 3.54                | 2.07                   | 5.61                | ▲ |
| Nippon Accommodations Fund       | Rental           | Residential | JA      | 5.57                | 0                      | 5.57                | ▲ |
| Hulic                            | Rental           | Diversified | JA      | 4.81                | 0                      | 4.81                | ▲ |
| GLP J-REIT                       | Rental           | Industrial  | JA      | 4.75                | 0                      | 4.75                | ▲ |
| Keppel REIT                      | Rental           | Office      | SI      | 4.69                | 0                      | 4.69                | ▲ |
| Japan Excellent Asset Management | Rental           | Office      | JA      | 4.66                | 0                      | 4.66                | ▲ |
| Cheung Kong (Holdings) Ltd.      | Non-Rental       | Diversified | HK      | 3.85                | 0.7                    | 4.55                | ▲ |
| Swire Properties                 | Non-Rental       | Diversified | HK      | 3.42                | 1.05                   | 4.46                | ▲ |
| NTT Urban Development            | Non-Rental       | Office      | JA      | 3.4                 | 0.96                   | 4.36                | ▲ |
| CapitaLand Limited               | Non-Rental       | Diversified | SI      | 4.23                | 0                      | 4.23                | ▲ |
| Nippon Prologis REIT             | Rental           | Industrial  | JA      | 4.07                | 0                      | 4.07                | ▲ |
| New World Development Company    | Non-Rental       | Diversified | HK      | 4.02                | 0                      | 4.02                | ▲ |
| Sino Land Company Limited        | Non-Rental       | Diversified | HK      | 3.94                | 0                      | 3.94                | ▲ |
| Mapletree Commercial Trust       | Rental           | Diversified | SI      | 3.9                 | 0                      | 3.9                 | ▲ |

### EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock                              | Investment Focus | Sector          | Country | Price Return Sep-16 | Dividend Return Sep-16 | Total Return Sep-16 |   |
|------------------------------------|------------------|-----------------|---------|---------------------|------------------------|---------------------|---|
| Champion REIT                      | Rental           | Diversified     | HK      | -5.43               | 2.2                    | -3.23               | ▼ |
| Stockland Trust Group              | Non-Rental       | Diversified     | AU      | -3.25               | 0                      | -3.25               | ▼ |
| Mitsubishi Estate Company, Limited | Non-Rental       | Diversified     | JA      | -3.75               | 0.41                   | -3.34               | ▼ |
| Japan Logistics Fund               | Rental           | Industrial      | JA      | -3.58               | 0.01                   | -3.57               | ▼ |
| Mori Hills REIT Investment         | Rental           | Office          | JA      | -3.75               | 0.03                   | -3.72               | ▼ |
| Mirvac Group                       | Non-Rental       | Diversified     | AU      | -3.86               | 0                      | -3.86               | ▼ |
| Sumitomo Realty & Development      | Non-Rental       | Diversified     | JA      | -4.54               | 0.4                    | -4.13               | ▼ |
| Tokyu REIT                         | Rental           | Diversified     | JA      | -4.83               | 0.05                   | -4.79               | ▼ |
| Vicinity Centres                   | Rental           | Retail          | AU      | -4.8                | 0                      | -4.8                | ▼ |
| Premier Investment Co              | Rental           | Diversified     | JA      | -4.83               | 0                      | -4.83               | ▼ |
| Goodman Group                      | Non-Rental       | Industrial      | AU      | -4.84               | 0                      | -4.84               | ▼ |
| GPT Group                          | Rental           | Diversified     | AU      | -4.89               | 0                      | -4.89               | ▼ |
| Kenedix Retail REIT                | Rental           | Retail          | JP      | -7.33               | 2.26                   | -5.07               | ▼ |
| Westfield Corporation Limited      | Rental           | Retail          | AU      | -5.35               | 0                      | -5.35               | ▼ |
| Fukuoka REIT                       | Rental           | Diversified     | JP      | -5.57               | 0                      | -5.57               | ▼ |
| Cromwell Property Group            | Rental           | Office          | AU      | -7.84               | 2.04                   | -5.8                | ▼ |
| Scentre Group                      | Rental           | Retail          | AUD     | -6                  | 0                      | -6                  | ▼ |
| Dexus Property Group               | Rental           | Industrial/Offi | AU      | -6.54               | 0                      | -6.54               | ▼ |
| Japan Hotel REIT Investment        | Rental           | Lodging/Res     | JA      | -9.78               | 0                      | -9.78               | ▼ |
| Invincible Investment Corporation  | Rental           | Diversified     | JA      | -14.55              | 0                      | -14.55              | ▼ |

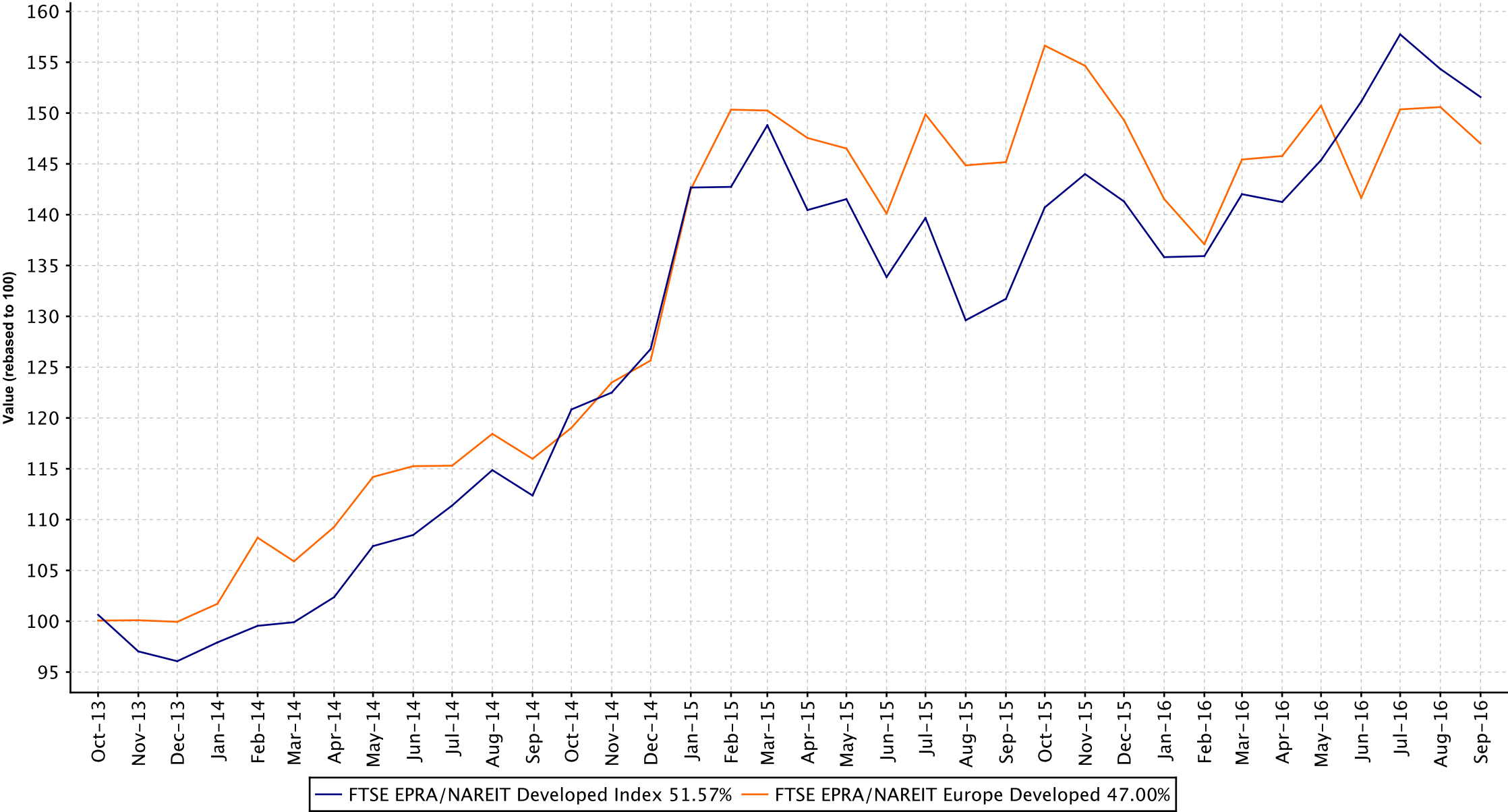


### **Section 3.3**

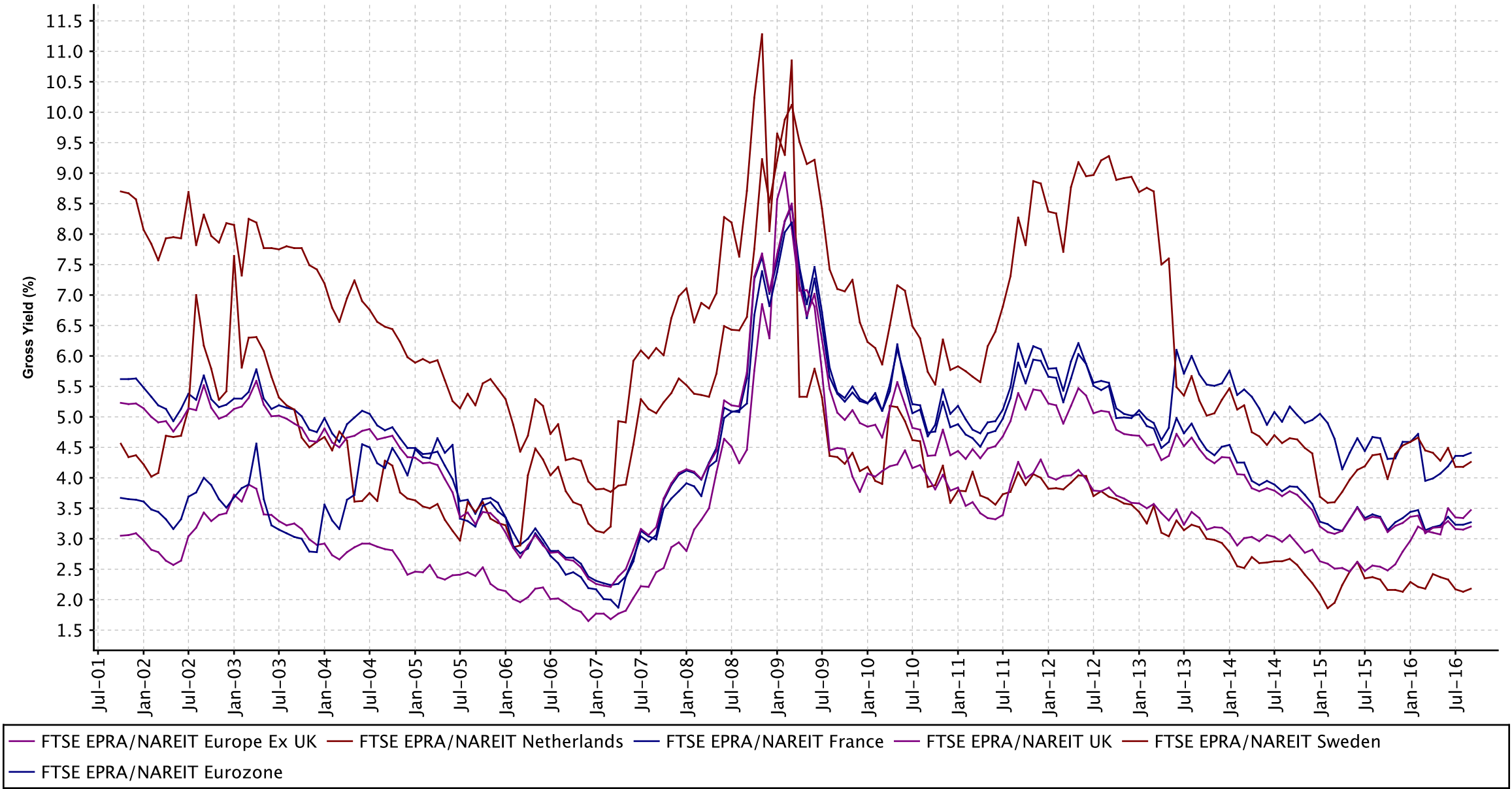
#### **FTSE EPRA/NAREIT Developed Europe and EMEA Index**



Graph 16: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



Graph 17: Dividend Yields



## FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: September

| Ex Date           | Company                           | Investment Focus | sector         | Curr | Gross Dividend | Dividend Yield % |
|-------------------|-----------------------------------|------------------|----------------|------|----------------|------------------|
| 1 September 2016  | LondonMetric Property Plc         | Rental           | Diversified    | GBX  | 0.018          | 5.639999         |
| 8 September 2016  | Capital & Counties Properties Plc | Rental           | Retail         | GBX  | 0.005          | 0.5              |
| 8 September 2016  | F&C Commercial Property Trust     | Rental           | Diversified    | GBX  | 0.005          | 4.75             |
| 8 September 2016  | F&C UK Real Estate Investments    | Rental           | Diversified    | GBX  | 0.0125         | 5.190000         |
| 8 September 2016  | Land Securities Group Plc         | Rental           | Diversified    | GBX  | 0.0895         | 3.190000         |
| 8 September 2016  | Regional REIT                     | Rental           | Industrial/Off | GBP  | 0.0175         | 4.23             |
| 15 September 2016 | Assura plc                        | Rental           | Healthcare     | GBX  | 0.0055         | 3.680000         |
| 15 September 2016 | Derwent London Plc                | Rental           | Office         | GBX  | 0.1386         | 1.72             |
| 19 September 2016 | Befimmo SA                        | Rental           | Office         | EUR  | 2.295          | 5.780000         |
| 21 September 2016 | Merlin Properties Socimi, S.A.    | Rental           | Diversified    | EUR  | 0.02           | 0.839999         |
| 29 September 2016 | Capital & Regional Plc            | Rental           | Retail         | GBX  | 0.0162         | 4.929999         |

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents           | Investment Focus | Sector     | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Europe Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------|------------------|------------|-------------|--------------------|-----------------------------------|----------------------------------|----------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| BUWOG AG                     | Non-Rental       | Residenti  | Non REIT    | 24.09              | 2,160                             | 0.17                             | 1.05                             | 2.86               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 30.42                 | 15.90              | 3.35                 | 0.00                    | 3.35                 | 3.35               | 20.42              | 15.82           | 15.82        |
| CA Immobilien Anlagen AG     | Rental           | Office     | Non REIT    | 16.97              | 1,203                             | 0.09                             | 0.58                             | 2.95               | 2.66                   | 0.19                   | 18.67                 | 21.81                 | 6.07                  | 13.06              | -0.21                | 0.00                    | -0.21                | -0.21              | 3.80               | 39.85           | 17.89        |
| Conwert Immobilien Invest SE | Non-Rental       | Diversifie | Non REIT    | 16.75              | 1,153                             | 0.09                             | 0.56                             | 2.09               | -NA-                   | 1.74                   | 14.70                 | 25.96                 | 41.48                 | 18.17              | 6.45                 | 0.00                    | 6.45                 | 6.45               | 21.83              | 35.32           | 20.35        |
| Austria Total                |                  |            |             |                    | 4,516                             | 0.35                             | 2.19                             | 2.69               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents     | Investment Focus | Sector      | REIT Status | Local Price<br>Sep-16 | Free Float<br>Mkt Cap<br>EUR (m)<br>Sep-16 | Free Float<br>Global<br>Wght(%)<br>Sep-16 | Free Float<br>Europe<br>Wght(%)<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Price<br>Rtn (%)<br>Sep-16 | Dividend<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>-MTD | Total<br>Rtn (%)<br>-YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|------------------------|------------------|-------------|-------------|-----------------------|--------------------------------------------|-------------------------------------------|-------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------------|----------------------------|--------------------------|--------------------------|--------------------|-----------------|
| Cofinimmo              | Rental           | Diversifie  | REIT        | 110.70                | 2,233                                      | 0.18                                      | 1.08                                      | 3.20                     | 4.35                         | 0.55                         | 8.80                        | 13.94                       | 21.08                       | 4.68                     | 0.27                       | 0.00                          | 0.27                       | 0.27                     | 16.09                    | 14.83              | 13.10           |
| WDP                    | Rental           | Industrial  | REIT        | 88.34                 | 1,289                                      | 0.10                                      | 0.63                                      | 4.53                     | -NA-                         | 9.91                         | 22.47                       | 24.10                       | 33.19                       | 4.85                     | 0.62                       | 0.00                          | 0.62                       | 0.62                     | 13.66                    | 18.01              | 15.48           |
| Befimmo SA             | Rental           | Office      | REIT        | 53.77                 | 1,045                                      | 0.08                                      | 0.51                                      | 5.71                     | 5.28                         | 1.30                         | 4.66                        | 9.37                        | 9.27                        | -2.41                    | -9.68                      | 3.89                          | -5.79                      | -5.83                    | 4.31                     | 19.79              | 18.44           |
| Aedifica               | Rental           | Diversifie  | REIT        | 77.25                 | 966                                        | 0.08                                      | 0.47                                      | 2.01                     | -NA-                         | -NA-                         | 14.91                       | 17.22                       | 45.26                       | 10.86                    | 8.35                       | 0.00                          | 8.35                       | 8.35                     | 27.56                    | 15.07              | 16.94           |
| Intervest Offices      | Rental           | Industrial/ | REIT        | 24.50                 | 370                                        | 0.03                                      | 0.18                                      | 6.98                     | -NA-                         | 2.66                         | 8.62                        | 14.98                       | 26.71                       | -3.92                    | -1.05                      | 0.00                          | -1.05                      | -1.05                    | 7.55                     | 20.78              | 17.99           |
| Wereldhave Belgium     | Rental           | Retail      | REIT        | 110.65                | 238                                        | 0.02                                      | 0.12                                      | 4.43                     | -NA-                         | 8.96                         | 14.99                       | 12.72                       | 10.84                       | 0.05                     | -1.21                      | 0.00                          | -1.21                      | -1.21                    | 5.05                     | 16.98              | 13.73           |
| Leasinvest Real Estate | Rental           | Diversifie  | REIT        | 106.20                | 210                                        | 0.02                                      | 0.10                                      | 4.43                     | -NA-                         | 7.66                         | 17.09                       | 19.38                       | 36.83                       | 0.09                     | 1.05                       | 0.00                          | 1.05                       | 1.05                     | 19.13                    | 17.83              | 14.09           |
| Belgium Total          |                  |             |             |                       | 6,351                                      | 0.51                                      | 3.09                                      | 4.01                     |                              |                              |                             |                             |                             |                          |                            |                               |                            |                          |                          |                    |                 |

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector     | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Europe Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------|------------------|------------|-------------|--------------------|-----------------------------------|----------------------------------|----------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| Sponda Oyj         | Rental           | Diversifie | Non REIT    | 4.58               | 1,120                             | 0.09                             | 0.54                             | 4.15               | -NA-                   | 2.03                   | 13.45                 | 10.40                 | 36.60                 | 17.44              | -2.22                | 0.00                    | -2.22                | -2.22              | 21.56              | 35.69           | 23.71        |
| Citycon Oyj        | Rental           | Retail     | Non REIT    | 2.27               | 887                               | 0.07                             | 0.43                             | 0.44               | 8.15                   | 0.95                   | 6.93                  | 4.99                  | 8.43                  | 12.62              | 0.19                 | 0.00                    | 0.19                 | 0.19               | -0.60              | 27.15           | 18.79        |
| Technopolis Oyj    | Rental           | Office     | Non REIT    | 3.26               | 465                               | 0.04                             | 0.23                             | 3.48               | -NA-                   | 0.41                   | 11.29                 | -1.32                 | 14.72                 | -8.17              | -4.96                | 0.00                    | -4.96                | -4.96              | 5.86               | 30.61           | 20.38        |
| Finland Total      |                  |            |             |                    | 2,472                             | 0.20                             | 1.20                             | 2.69               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents   | Investment Focus | Sector     | REIT Status | Local Price<br>Sep-16 | Free Float<br>Mkt Cap<br>EUR (m)<br>Sep-16 | Free Float<br>Global<br>Wght(%)<br>Sep-16 | Free Float<br>Europe<br>Wght(%)<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Price<br>Rtn (%)<br>Sep-16 | Dividend<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>-MTD | Total<br>Rtn (%)<br>-YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|----------------------|------------------|------------|-------------|-----------------------|--------------------------------------------|-------------------------------------------|-------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------------|----------------------------|--------------------------|--------------------------|--------------------|-----------------|
| Klepierre            | Rental           | Retail     | REIT        | 40.80                 | 8,374                                      | 0.66                                      | 4.06                                      | 4.17                     | 13.55                        | 4.04                         | 18.09                       | 12.51                       | 4.96                        | 2.38                     | -2.88                      | 0.00                          | -2.88                      | -2.88                    | 3.68                     | 28.81              | 17.14           |
| Gecina               | Rental           | Diversifie | REIT        | 140.15                | 5,606                                      | 0.44                                      | 2.72                                      | 3.57                     | 10.23                        | 5.91                         | 19.89                       | 17.77                       | 33.23                       | 16.45                    | -0.07                      | 0.00                          | -0.07                      | -0.07                    | 29.48                    | 38.06              | 16.25           |
| Fonciere des Regions | Rental           | Diversifie | REIT        | 82.96                 | 3,032                                      | 0.24                                      | 1.47                                      | 5.18                     | 13.08                        | 1.29                         | 15.02                       | 16.60                       | 12.07                       | 3.69                     | -0.96                      | 0.00                          | -0.96                      | -0.96                    | 5.77                     | 27.65              | 19.24           |
| Icade Management     | Non-Rental       | Diversifie | REIT        | 69.43                 | 2,452                                      | 0.19                                      | 1.19                                      | 5.37                     | 9.96                         | 2.30                         | 9.18                        | 6.07                        | 20.75                       | 9.05                     | 0.36                       | 0.00                          | 0.36                       | 0.36                     | 18.19                    | 25.36              | 19.75           |
| Mercialys            | Rental           | Retail     | REIT        | 21.41                 | 886                                        | 0.07                                      | 0.43                                      | 6.21                     | -NA-                         | 9.21                         | 11.57                       | 18.75                       | 17.58                       | 11.48                    | 2.59                       | 0.00                          | 2.59                       | 2.59                     | 17.95                    | 20.69              | 19.02           |
| Fonciere de Paris    | Non-Rental       | Office     | REIT        | 135.82                | 330                                        | 0.03                                      | 0.16                                      | 4.56                     | 7.86                         | 4.02                         | 11.31                       | 18.33                       | 35.47                       | -3.34                    | -3.20                      | 0.00                          | -3.20                      | -3.20                    | 30.85                    | 19.85              | 19.96           |
| ANF Immobilier       | Rental           | Diversifie | REIT        | 20.95                 | 152                                        | 0.01                                      | 0.07                                      | 5.92                     | 3.30                         | -0.90                        | 1.10                        | 3.98                        | 11.23                       | -4.25                    | -4.77                      | 0.00                          | -4.77                      | -4.77                    | 6.68                     | 25.22              | 19.22           |
| Affine               | Rental           | Diversifie | REIT        | 15.07                 | 105                                        | 0.01                                      | 0.05                                      | 6.64                     | 10.19                        | -2.22                        | 6.96                        | 7.79                        | 2.75                        | -3.40                    | -4.62                      | 0.00                          | -4.62                      | -4.62                    | -1.71                    | 31.29              | 21.65           |
| France Total         |                  |            |             |                       | 20,936                                     | 1.65                                      | 10.15                                     | 4.41                     |                              |                              |                             |                             |                             |                          |                            |                               |                            |                          |                          |                    |                 |

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents                   | Investment Focus | Sector     | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Europe Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------------------|------------------|------------|-------------|--------------------|-----------------------------------|----------------------------------|----------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| Vonovia SE                           | Rental           | Residenti  | Non REIT    | 33.70              | 15,707                            | 1.23                             | 7.62                             | 2.79               | -NA-                   | -NA-                   | -NA-                  | 25.95                 | 20.48                 | 2.92               | -3.38                | 0.00                    | -3.38                | -3.38              | 21.35              | 18.71           | 19.12        |
| Deutsche Wohnen AG                   | Rental           | Residenti  | Non REIT    | 32.35              | 10,898                            | 0.85                             | 5.28                             | 1.67               | -NA-                   | 2.71                   | 29.44                 | 36.89                 | 38.07                 | 6.00               | -3.99                | 0.00                    | -3.99                | -3.99              | 28.42              | 50.14           | 20.01        |
| LEG Immobilien AG                    | Rental           | Residenti  | Non REIT    | 85.19              | 5,347                             | 0.42                             | 2.59                             | 2.65               | -NA-                   | -NA-                   | -NA-                  | 32.00                 | 18.48                 | 1.55               | -2.65                | 0.00                    | -2.65                | -2.65              | 15.83              | 16.54           | 15.87        |
| Deutsche EuroShop AG                 | Rental           | Retail     | Non REIT    | 41.35              | 1,896                             | 0.15                             | 0.92                             | 3.26               | -NA-                   | 6.98                   | 13.54                 | 12.25                 | 6.19                  | 0.62               | 0.21                 | 0.00                    | 0.21                 | 0.21               | 5.54               | 18.27           | 15.82        |
| TAG Immobilien-AG                    | Non-Rental       | Residenti  | Non REIT    | 12.95              | 1,837                             | 0.14                             | 0.89                             | 4.25               | 4.56                   | 6.47                   | 20.49                 | 16.14                 | 27.25                 | 9.80               | 0.39                 | 0.00                    | 0.39                 | 0.39               | 17.35              | 34.53           | 18.97        |
| Grand City Properties                | Rental           | Residenti  | Non REIT    | 17.40              | 1,766                             | 0.14                             | 0.86                             | 1.44               | -NA-                   | -NA-                   | -NA-                  | 43.82                 | 2.77                  | -4.41              | -11.65               | 0.00                    | -11.65               | -11.65             | -17.48             | 26.40           | 27.68        |
| alstria office REIT AG               | Rental           | Office     | REIT        | 12.22              | 1,618                             | 0.13                             | 0.78                             | 4.09               | -NA-                   | -NA-                   | 13.24                 | 17.97                 | 9.33                  | 0.66               | -2.24                | 0.00                    | -2.24                | -2.24              | 3.29               | 33.36           | 15.90        |
| TLG Immobilien AG                    | Rental           | Diversifie | Non REIT    | 20.09              | 1,111                             | 0.09                             | 0.54                             | 3.58               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 28.49                 | 6.44               | -0.86                | 0.00                    | -0.86                | -0.86              | 20.11              | 17.78           | 17.78        |
| ADO Properties SA                    | Rental           | Residenti  | Non REIT    | 35.60              | 1,036                             | 0.08                             | 0.50                             | 0.98               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 66.28                 | 2.98               | -9.48                | 0.00                    | -9.48                | -9.48              | 35.66              | 24.20           | 24.20        |
| Hamborner REIT                       | Rental           | Diversifie | REIT        | 9.42               | 721                               | 0.06                             | 0.35                             | 3.47               | 3.99                   | 2.76                   | 13.95                 | 14.98                 | 15.09                 | -2.74              | -9.70                | 0.00                    | -9.70                | -9.70              | 2.32               | 18.62           | 18.25        |
| DIC Asset AG                         | Rental           | Diversifie | Non REIT    | 8.98               | 388                               | 0.03                             | 0.19                             | 4.12               | -NA-                   | -5.36                  | 15.82                 | 9.67                  | 16.15                 | 9.83               | 3.22                 | 0.00                    | 3.22                 | 3.22               | 0.31               | 44.71           | 23.57        |
| Adler Real Estate AG                 | Rental           | Residenti  | Non REIT    | 14.18              | 346                               | 0.03                             | 0.17                             | 0.00               | 7.70                   | 13.32                  | 101.66                | 68.33                 | 15.81                 | 24.34              | 3.85                 | 0.00                    | 3.85                 | 3.85               | -0.32              | 45.37           | 46.58        |
| WCM Beteiligungs- und Grundbesitz-AG | Rental           | Diversifie | Non REIT    | 2.97               | 259                               | 0.02                             | 0.13                             | 0.00               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | -8.40              | -6.93                | 0.00                    | -6.93                | -6.93              | -NA-               | 13.97           | 13.97        |
| Germany Total                        |                  |            |             |                    | 42,929                            | 3.37                             | 20.82                            | 2.53               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |



FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents                    | Investment Focus | Sector    | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Europe Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|------------------|-----------|-------------|--------------------|-----------------------------------|----------------------------------|----------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| Green REIT Plc                        | Rental           | Office    | REIT        | 1.46               | 981                               | 0.08                             | 0.48                             | 1.73               | -NA-                   | -NA-                   | -NA-                  | 7.96                  | -1.82                 | 4.75               | -1.22                | 0.00                    | -1.22                | -1.22              | -8.66              | 20.70           | 20.42        |
| Hibernia REIT plc                     | Rental           | Office    | REIT        | 1.37               | 933                               | 0.07                             | 0.45                             | 1.09               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 9.23                  | 2.84               | -1.93                | 0.00                    | -1.93                | -1.93              | -1.63              | 13.69           | 13.69        |
| Irish Residential Properties REIT Plc | Rental           | Residenti | REIT        | 1.18               | 413                               | 0.03                             | 0.20                             | 2.84               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | 6.22               | 0.77                 | 0.00                    | 0.77                 | 0.77               | -NA-               | 6.84            | 6.84         |
| Ireland Total                         |                  |           |             |                    | 2,327                             | 0.18                             | 1.13                             | 1.67               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector     | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Europe Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------|------------------|------------|-------------|--------------------|-----------------------------------|----------------------------------|----------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| Azrieli Group Ltd  | Non-Rental       | Diversifie | Non REIT    | 16,450.00          | 1,703                             | 0.13                             | 0.83                             | 2.01               | -NA-                   | -NA-                   | 12.96                 | 13.72                 | 4.93                  | 0.55               | -0.30                | 0.00                    | -0.30                | -0.30              | 13.47              | 14.94           | 14.67        |
| Israel Index Total |                  |            |             |                    | 1,703                             | 0.13                             | 0.83                             | 2.01               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents                        | Investment Focus | Sector | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Europe Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------|------------------|--------|-------------|--------------------|-----------------------------------|----------------------------------|----------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| Beni Stabili SpA                          | Rental           | Office | REIT        | 0.53               | 566                               | 0.04                             | 0.27                             | 4.52               | -NA-                   | -2.10                  | 10.17                 | 10.39                 | -20.09                | -4.58              | -3.45                | 0.00                    | -3.45                | -3.45              | -20.54             | 34.48           | 24.80        |
| Immobiliare Grande Distribuzione SIIQ SpA | Rental           | Retail | REIT        | 0.67               | 245                               | 0.02                             | 0.12                             | 5.97               | -NA-                   | -5.58                  | 5.17                  | 11.67                 | -11.41                | -8.65              | -7.39                | 0.00                    | -7.39                | -7.39              | -19.85             | 35.57           | 32.05        |
| Italy Total                               |                  |        |             |                    | 811                               | 0.06                             | 0.39                             | 4.96               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents           | Investment Focus | Sector     | REIT Status | Local Price<br>Sep-16 | Free Float Mkt Cap<br>EUR (m)<br>Sep-16 | Free Float Global Wght(%)<br>Sep-16 | Free Float Europe Wght(%)<br>Sep-16 | Div Yld (%)<br>Sep-16 | Total Rtn (%)<br>-20 Yrs* | Total Rtn (%)<br>-10 Yrs* | Total Rtn (%)<br>-5 Yrs* | Total Rtn (%)<br>-3 Yrs* | Total Rtn (%)<br>-1 Yrs* | Total Rtn (%)<br>-QTD | Price Rtn (%)<br>Sep-16 | Dividend Rtn (%)<br>Sep-16 | Total Rtn (%)<br>Sep-16 | Total Rtn (%)<br>-MTD | Total Rtn (%)<br>-YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------|------------------|------------|-------------|-----------------------|-----------------------------------------|-------------------------------------|-------------------------------------|-----------------------|---------------------------|---------------------------|--------------------------|--------------------------|--------------------------|-----------------------|-------------------------|----------------------------|-------------------------|-----------------------|-----------------------|-----------------|--------------|
| Unibail Rodamco              | Rental           | Retail     | REIT        | 240.00                | 23,634                                  | 1.85                                | 11.46                               | 4.04                  | -NA-                      | -NA-                      | 16.16                    | 13.51                    | 7.96                     | 4.79                  | -2.44                   | 0.00                       | -2.44                   | -2.44                 | 6.53                  | 20.50           | 16.18        |
| Wereldhave NV                | Rental           | Retail     | REIT        | 45.09                 | 1,816                                   | 0.14                                | 0.88                                | 5.06                  | 5.16                      | 0.94                      | 8.18                     | 5.66                     | -5.23                    | 12.53                 | 4.92                    | 0.00                       | 4.92                    | 4.92                  | -8.38                 | 21.94           | 19.70        |
| Eurocommercial Properties NV | Rental           | Retail     | REIT        | 40.22                 | 1,773                                   | 0.14                                | 0.86                                | 4.92                  | 8.45                      | 4.32                      | 10.80                    | 15.45                    | 8.15                     | 4.60                  | -1.29                   | 0.00                       | -1.29                   | -1.29                 | 1.07                  | 21.54           | 16.78        |
| Vastned Retail NV            | Rental           | Retail     | REIT        | 36.00                 | 685                                     | 0.05                                | 0.33                                | 5.67                  | 4.90                      | 0.65                      | 5.05                     | 10.47                    | -1.78                    | 0.62                  | -3.03                   | 0.00                       | -3.03                   | -3.03                 | -10.18                | 25.75           | 17.66        |
| NSI N.V.                     | Rental           | Diversifie | REIT        | 3.69                  | 506                                     | 0.04                                | 0.25                                | 7.32                  | -NA-                      | -4.50                     | -11.60                   | -5.34                    | 14.26                    | 5.82                  | -2.92                   | 0.00                       | -2.92                   | -2.92                 | -0.43                 | 23.16           | 22.75        |
| Netherlands Total            |                  |            |             |                       | 28,414                                  | 2.22                                | 13.78                               | 4.26                  |                           |                           |                          |                          |                          |                       |                         |                            |                         |                       |                       |                 |              |

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Europe Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------|------------------|--------|-------------|--------------------|-----------------------------------|----------------------------------|----------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| Entra ASA          | Rental           | Office | Non REIT    | 89.50              | 934                               | 0.07                             | 0.45                             | 3.35               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 34.55                 | 14.01              | 0.28                 | 0.00                    | 0.28                 | 0.28               | 29.82              | 16.71           | 16.71        |
| Norwegian Property | Rental           | Office | Non REIT    | 10.85              | 298                               | 0.02                             | 0.14                             | 0.92               | -NA-                   | -12.72                 | 7.57                  | 11.26                 | 16.00                 | 19.26              | 3.33                 | 0.00                    | 3.33                 | 3.33               | 20.46              | 48.18           | 16.90        |
| Norway Total       |                  |        |             |                    | 1,232                             | 0.09                             | 0.59                             | 2.76               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents                  | Investment Focus | Sector      | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Europe Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlity (%) | 36M Vlity (%) |
|-------------------------------------|------------------|-------------|-------------|--------------------|-----------------------------------|----------------------------------|----------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|------------------|---------------|
| Merlin Properties Socimi, S.A.      | Rental           | Diversifie  | REIT        | 10.54              | 3,403                             | 0.27                             | 1.65                             | 0.24               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 0.94                  | 12.13              | 1.10                 | 0.19                    | 1.29                 | 1.30               | -7.57              | 17.75            | 17.75         |
| Inmobiliaria Colonial S.A.          | Rental           | Office      | Non REIT    | 6.47               | 1,525                             | 0.12                             | 0.74                             | 2.32               | -13.52                 | -39.62                 | -3.09                 | 33.95                 | 4.32                  | -0.32              | -2.68                | 0.00                    | -2.68                | -2.68              | 1.07               | 77.44            | 32.39         |
| Hispania Activos Inmobiliarios, S.A | Rental           | Diversifie  | Non REIT    | 11.93              | 1,060                             | 0.08                             | 0.51                             | 0.00               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 2.93                  | 13.62              | -0.83                | 0.00                    | -0.83                | -0.83              | -2.30              | 20.05            | 20.05         |
| Axiare Patrimonio SOCIMI, S.A.      | Rental           | Industrial/ | REIT        | 11.79              | 687                               | 0.05                             | 0.33                             | 0.35               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | 2.66               | 2.08                 | 0.00                    | 2.08                 | 2.08               | -NA-               | 17.73            | 17.73         |
| Lar Espana                          | Rental           | Diversifie  | REIT        | 6.40               | 488                               | 0.04                             | 0.24                             | 0.78               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -14.21                | -11.26             | 1.70                 | 0.00                    | 1.70                 | 1.70               | -22.47             | 19.72            | 19.72         |
| Spain Total                         |                  |             |             |                    | 7,163                             | 0.56                             | 3.47                             | 0.70               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                  |               |

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| Index Constituents       | Investment Focus | Sector      | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Europe Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------|------------------|-------------|-------------|--------------------|-----------------------------------|----------------------------------|----------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| Castellum AB             | Rental           | Diversifie  | Non REIT    | 128.50             | 3,523                             | 0.28                             | 1.71                             | 2.54               | -NA-                   | 8.78                   | 15.42                 | 21.39                 | 34.79                 | 7.17               | -0.70                | 0.00                    | -0.70                | -0.70              | 31.44              | 22.84           | 15.14        |
| Fastighets AB Balder     | Rental           | Diversifie  | Non REIT    | 228.00             | 2,175                             | 0.17                             | 1.05                             | 0.00               | -NA-                   | 32.42                  | 55.60                 | 63.15                 | 43.58                 | 7.09               | -4.68                | 0.00                    | -4.68                | -4.68              | 9.25               | 32.40           | 24.19        |
| Fabege AB                | Rental           | Office      | Non REIT    | 156.40             | 2,149                             | 0.17                             | 1.04                             | 2.24               | 10.81                  | 8.33                   | 26.46                 | 32.76                 | 30.32                 | 9.52               | -1.51                | 0.00                    | -1.51                | -1.51              | 14.13              | 31.84           | 15.84        |
| Hufvudstaden             | Rental           | Diversifie  | Non REIT    | 148.60             | 1,711                             | 0.13                             | 0.83                             | 2.09               | 10.29                  | 12.02                  | 19.48                 | 24.37                 | 38.54                 | 12.49              | -0.20                | 0.00                    | -0.20                | -0.20              | 26.52              | 21.52           | 16.18        |
| Wallenstam               | Non-Rental       | Diversifie  | Non REIT    | 72.40              | 1,472                             | 0.12                             | 0.71                             | 2.07               | 22.51                  | 16.20                  | 20.84                 | 21.39                 | 7.41                  | 5.62               | -0.96                | 0.00                    | -0.96                | -0.96              | 8.68               | 27.04           | 18.84        |
| Wihlborgs Fastigheter AB | Rental           | Diversifie  | Non REIT    | 182.50             | 1,253                             | 0.10                             | 0.61                             | 2.88               | -NA-                   | 12.57                  | 18.02                 | 22.97                 | 25.17                 | 5.98               | -1.99                | 0.00                    | -1.99                | -1.99              | 9.80               | 23.02           | 18.04        |
| Kungsleden AB            | Rental           | Industrial/ | Non REIT    | 62.75              | 1,032                             | 0.08                             | 0.50                             | 3.19               | -NA-                   | 2.37                   | 10.00                 | 18.76                 | 15.11                 | 14.61              | -5.28                | 0.00                    | -5.28                | -5.28              | 7.02               | 39.07           | 24.54        |
| Hemfosa Fastigheter      | Rental           | Diversifie  | Non REIT    | 93.00              | 914                               | 0.07                             | 0.44                             | 3.41               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 12.32                 | 8.73               | -1.85                | 0.00                    | -1.85                | -1.85              | 5.53               | 24.39           | 24.39        |
| Pandox AB                | Rental           | Lodging/R   | Non REIT    | 150.20             | 819                               | 0.06                             | 0.40                             | 2.53               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 26.33                 | 13.36              | -4.57                | 0.00                    | -4.57                | -4.57              | -1.22              | 24.81           | 24.81        |
| Klovern B                | Rental           | Diversifie  | Non REIT    | 10.67              | 618                               | 0.05                             | 0.30                             | 3.28               | -NA-                   | 11.80                  | 22.83                 | 30.52                 | 38.62                 | 9.77               | -8.57                | 0.00                    | -8.57                | -8.57              | 16.00              | 87.17           | 63.20        |
| D. Carnegie & Co AB      | Rental           | Residenti   | Non REIT    | 110.00             | 518                               | 0.04                             | 0.25                             | 0.00               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | 13.70              | 0.92                 | 0.00                    | 0.92                 | 0.92               | -NA-               | 25.02           | 25.02        |
| Dios Fastigheter AB      | Rental           | Diversifie  | Non REIT    | 64.75              | 317                               | 0.02                             | 0.15                             | 4.40               | -NA-                   | 10.08                  | 19.10                 | 21.66                 | 21.80                 | 7.92               | -3.36                | 0.00                    | -3.36                | -3.36              | 10.37              | 27.42           | 23.39        |
| Sweden Total             |                  |             |             |                    | 16,501                            | 1.29                             | 7.99                             | 2.18               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

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| Index Constituents    | Investment Focus | Sector     | REIT Status | Local Price<br>Sep-16 | Free Float Mkt Cap<br>EUR (m)<br>Sep-16 | Free Float Global Wght(%)<br>Sep-16 | Free Float Europe Wght(%)<br>Sep-16 | Div Yld (%)<br>Sep-16 | Total Rtn (%)<br>-20 Yrs* | Total Rtn (%)<br>-10 Yrs* | Total Rtn (%)<br>-5 Yrs* | Total Rtn (%)<br>-3 Yrs* | Total Rtn (%)<br>-1 Yrs* | Total Rtn (%)<br>-QTD | Price Rtn (%)<br>Sep-16 | Dividend Rtn (%)<br>Sep-16 | Total Rtn (%)<br>Sep-16 | Total Rtn (%)<br>-MTD | Total Rtn (%)<br>-YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------|------------------|------------|-------------|-----------------------|-----------------------------------------|-------------------------------------|-------------------------------------|-----------------------|---------------------------|---------------------------|--------------------------|--------------------------|--------------------------|-----------------------|-------------------------|----------------------------|-------------------------|-----------------------|-----------------------|-----------------|--------------|
| Swiss Prime Site AG   | Non-Rental       | Diversifie | Non REIT    | 85.20                 | 5,087                                   | 0.40                                | 2.47                                | 4.34                  | -NA-                      | 9.56                      | 10.99                    | 15.14                    | 24.86                    | -3.40                 | -1.50                   | 0.00                       | -1.50                   | -1.50                 | 13.25                 | 15.12           | 13.05        |
| PSP Swiss Property AG | Rental           | Office     | Non REIT    | 92.50                 | 3,379                                   | 0.26                                | 1.64                                | 3.57                  | -NA-                      | 8.86                      | 8.43                     | 11.99                    | 19.60                    | -2.12                 | -1.80                   | 0.00                       | -1.80                   | -1.80                 | 8.86                  | 15.80           | 14.54        |
| Mobimo Holding AG     | Non-Rental       | Diversifie | Non REIT    | 247.40                | 1,398                                   | 0.11                                | 0.68                                | 4.04                  | -NA-                      | 8.74                      | 8.74                     | 16.93                    | 30.93                    | 11.59                 | 0.90                    | 0.00                       | 0.90                    | 0.90                  | 15.58                 | 13.77           | 12.45        |
| Allreal Holding AG    | Non-Rental       | Office     | Non REIT    | 147.50                | 1,295                                   | 0.10                                | 0.63                                | 3.90                  | -NA-                      | 5.98                      | 7.73                     | 12.41                    | 20.20                    | 9.26                  | 1.65                    | 0.00                       | 1.65                    | 1.65                  | 14.71                 | 19.55           | 11.18        |
| Switzerland Total     |                  |            |             |                       | 11,159                                  | 0.87                                | 5.42                                | 4.02                  |                           |                           |                          |                          |                          |                       |                         |                            |                         |                       |                       |                 |              |



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| Index Constituents                     | Investment Focus | Sector      | REIT Status | Local Price | Free Float Mkt Cap EUR (m) | Free Float Global Wght(%) | Free Float Europe Wght(%) | Div Yld (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Price Rtn (%) | Dividend Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------|------------------|-------------|-------------|-------------|----------------------------|---------------------------|---------------------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------|---------------|---------------|---------------|-----------------|--------------|
|                                        |                  |             |             | Sep-16      | Sep-16                     | Sep-16                    | Sep-16                    | Sep-16      | -20 Yrs*      | -10 Yrs*      | -5 Yrs*       | -3 Yrs*       | -1 Yrs*       | -QTD          | Sep-16        | Sep-16           | Sep-16        | -MTD          | -YTD          |                 |              |
| Land Securities Group Plc              | Rental           | Diversifie  | REIT        | 10.58       | 9,621                      | 0.75                      | 4.66                      | 3.38        | 6.44          | -1.34         | 13.89         | 7.98          | -13.12        | 2.69          | -3.29         | 0.82             | -2.47         | -2.47         | -7.76         | 25.75           | 18.75        |
| British Land Co Plc                    | Rental           | Diversifie  | REIT        | 6.33        | 7,488                      | 0.59                      | 3.63                      | 4.48        | 5.53          | -2.23         | 9.89          | 7.41          | -21.18        | 5.37          | -4.60         | 0.00             | -4.60         | -4.60         | -16.82        | 23.53           | 19.56        |
| Hammerson Plc                          | Rental           | Retail      | REIT        | 5.87        | 5,321                      | 0.42                      | 2.58                      | 3.90        | 6.78          | -1.40         | 12.63         | 9.10          | -2.18         | 10.99         | 1.21          | 0.00             | 1.21          | 1.21          | 1.65          | 26.64           | 15.75        |
| SEGRO                                  | Rental           | Industrial  | REIT        | 4.54        | 4,346                      | 0.34                      | 2.11                      | 3.48        | 2.26          | -6.01         | 19.08         | 17.24         | 9.34          | 10.68         | 0.13          | 0.00             | 0.13          | 0.13          | 9.36          | 30.37           | 15.72        |
| INTU Properties Plc                    | Rental           | Retail      | REIT        | 2.96        | 3,212                      | 0.25                      | 1.56                      | 4.62        | 4.18          | -7.68         | 4.16          | 5.20          | -5.92         | 2.17          | -6.20         | 0.00             | -6.20         | -6.20         | -3.72         | 25.36           | 17.47        |
| Shaftesbury Plc                        | Rental           | Diversifie  | REIT        | 9.70        | 3,115                      | 0.24                      | 1.51                      | 1.45        | 19.09         | 13.27         | 17.70         | 20.14         | 7.31          | 10.35         | 0.26          | 0.00             | 0.26          | 0.26          | 7.61          | 23.58           | 12.30        |
| Derwent London Plc                     | Rental           | Office      | REIT        | 26.01       | 2,994                      | 0.23                      | 1.45                      | 1.72        | 16.21         | 9.79          | 14.42         | 4.77          | -27.30        | 0.07          | -4.80         | 0.51             | -4.29         | -4.29         | -27.95        | 25.82           | 20.35        |
| Great Portland Estates Plc             | Rental           | Diversifie  | REIT        | 6.33        | 2,516                      | 0.20                      | 1.22                      | 1.45        | 8.70          | 4.98          | 14.93         | 6.98          | -24.89        | 1.04          | -6.57         | 0.00             | -6.57         | -6.57         | -22.87        | 23.34           | 18.27        |
| Capital & Counties Properties Plc      | Rental           | Retail      | Non REIT    | 2.88        | 2,449                      | 0.19                      | 1.19                      | 0.52        | -NA-          | -NA-          | 11.92         | -4.42         | -33.34        | -2.86         | -2.90         | 0.17             | -2.73         | -2.73         | -34.29        | 20.34           | 19.44        |
| Unite Group Plc                        | Non-Rental       | Residenti   | Non REIT    | 6.34        | 1,627                      | 0.13                      | 0.79                      | 2.36        | -NA-          | 6.71          | 39.31         | 19.32         | -0.54         | 2.34          | 1.28          | 0.00             | 1.28          | 1.28          | -1.83         | 53.29           | 15.62        |
| Tritax Big Box REIT                    | Rental           | Industrial  | REIT        | 1.39        | 1,470                      | 0.12                      | 0.71                      | 4.69        | -NA-          | -NA-          | -NA-          | -NA-          | 15.05         | 9.38          | -3.22         | 0.00             | -3.22         | -3.22         | 13.10         | 9.94            | 9.94         |
| Kennedy Wilson Europe Real Estate PLC. | Rental           | Diversifie  | Non REIT    | 10.04       | 1,366                      | 0.11                      | 0.66                      | 4.58        | -NA-          | -NA-          | -NA-          | -NA-          | -NA-          | 5.72          | 4.26          | 0.00             | 4.26          | 4.26          | -NA-          | 17.93           | 17.93        |
| Big Yellow Group Plc                   | Rental           | Self        | REIT        | 7.80        | 1,284                      | 0.10                      | 0.62                      | 3.19        | -NA-          | 6.55          | 29.68         | 24.20         | 11.17         | -0.13         | 3.11          | 0.00             | 3.11          | 3.11          | -1.64         | 30.09           | 16.53        |
| Assura plc                             | Rental           | Healthcar   | REIT        | 0.58        | 1,100                      | 0.09                      | 0.53                      | 3.77        | -NA-          | -7.79         | 10.60         | 21.77         | 11.42         | 7.49          | -0.34         | 0.94             | 0.60          | 0.60          | 8.41          | 38.26           | 17.48        |
| Grainger Plc                           | Non-Rental       | Residenti   | Non REIT    | 2.30        | 1,092                      | 0.09                      | 0.53                      | 1.55        | 26.97         | 10.54         | 22.64         | 10.86         | -1.87         | 8.64          | -0.73         | 0.00             | -0.73         | -0.73         | -0.58         | 49.73           | 20.44        |
| LondonMetric Property Plc              | Rental           | Diversifie  | REIT        | 1.60        | 1,080                      | 0.08                      | 0.52                      | 5.66        | -NA-          | -NA-          | 11.75         | 15.58         | 3.02          | 8.01          | -2.50         | 1.09             | -1.41         | -1.40         | 0.95          | 16.66           | 12.58        |
| Hansteen Holding PLC                   | Rental           | Industrial  | REIT        | 1.16        | 1,000                      | 0.08                      | 0.49                      | 4.51        | -NA-          | 2.69          | 14.80         | 10.82         | 0.70          | 14.02         | 0.43          | 0.00             | 0.43          | 0.43          | 3.78          | 22.34           | 14.20        |
| Workspace Group Plc                    | Rental           | Office      | REIT        | 6.98        | 948                        | 0.07                      | 0.46                      | 2.16        | 9.29          | -11.75        | 28.73         | 17.46         | -23.98        | 2.71          | 1.68          | 0.00             | 1.68          | 1.68          | -25.61        | 41.26           | 22.29        |
| Safestore Ltd.                         | Rental           | Self        | REIT        | 3.85        | 921                        | 0.07                      | 0.45                      | 2.66        | -NA-          | -NA-          | 32.79         | 45.14         | 34.11         | 5.25          | 3.41          | 0.00             | 3.41          | 3.41          | 10.60         | 38.20           | 25.00        |
| F&C Commercial Property Trust          | Rental           | Diversifie  | Non REIT    | 1.23        | 750                        | 0.06                      | 0.36                      | 4.88        | -NA-          | -NA-          | 9.49          | 7.03          | -6.66         | 9.40          | -2.38         | 0.40             | -1.98         | -1.98         | -5.13         | 13.11           | 11.62        |
| Primary Health Properties              | Rental           | Healthcar   | REIT        | 1.12        | 742                        | 0.06                      | 0.36                      | 5.36        | 13.45         | 17.43         | 20.08         | 24.09         | 15.41         | 6.12          | 1.36          | 0.00             | 1.36          | 1.36          | 7.45          | 21.95           | 10.09        |
| ESP Empiric Student Property           | Rental           | Residenti   | REIT        | 1.16        | 672                        | 0.05                      | 0.33                      | 5.01        | -NA-          | -NA-          | -NA-          | -NA-          | -NA-          | 9.05          | 1.53          | 0.00             | 1.53          | 1.53          | -NA-          | 10.86           | 10.86        |
| UK Commercial Property Trust           | Rental           | Diversifie  | Non REIT    | 0.79        | 605                        | 0.05                      | 0.29                      | 4.66        | -NA-          | 5.14          | 4.87          | 6.57          | -3.69         | 10.70         | -1.07         | 0.00             | -1.07         | -1.07         | -4.15         | 16.48           | 12.49        |
| Redefine International PLC             | Rental           | Diversifie  | REIT        | 0.43        | 597                        | 0.05                      | 0.29                      | 7.62        | -NA-          | -18.92        | 4.80          | 3.15          | -12.17        | -5.47         | -2.52         | 0.00             | -2.52         | -2.52         | -10.82        | 38.34           | 20.38        |
| Picton Property Income Limited         | Rental           | Diversifie  | Non REIT    | 0.72        | 449                        | 0.04                      | 0.22                      | 4.58        | -NA-          | -3.60         | 15.96         | 16.32         | 7.93          | 9.92          | 3.60          | 0.00             | 3.60          | 3.60          | 4.10          | 32.69           | 11.86        |
| Medicx Fund Limited                    | Rental           | Healthcar   | Non REIT    | 0.89        | 391                        | 0.03                      | 0.19                      | 6.69        | -NA-          | -NA-          | -56.94        | -76.31        | 22.19         | 1.96          | -3.27         | 0.00             | -3.27         | -3.27         | 10.00         | 36.18           | 55.07        |
| Capital & Regional Plc                 | Rental           | Retail      | REIT        | 0.60        | 372                        | 0.03                      | 0.18                      | 5.36        | 48.34         | 62.38         | -NA-          | -NA-          | -NA-          | -NA-          | -NA-          | 0.00             | 0.00          | -NA-          | -NA-          | 93.11           | -NA-         |
| Standard Life Investment               | Rental           | Industrial/ | REIT        | 0.82        | 361                        | 0.03                      | 0.17                      | 4.32        | -NA-          | 1.53          | 15.32         | 11.90         | 2.91          | 4.97          | 1.55          | 0.00             | 1.55          | 1.55          | 0.02          | 26.76           | 10.67        |
| Schroder Real Estate Investment Trust  | Rental           | Diversifie  | REIT        | 0.57        | 343                        | 0.03                      | 0.17                      | 4.33        | -NA-          | -6.67         | 15.20         | 11.28         | 2.54          | 14.59         | -1.29         | 0.00             | -1.29         | -1.29         | -0.66         | 34.62           | 14.54        |
| Target Healthcare REIT Limited         | Rental           | Healthcar   | REIT        | 1.11        | 323                        | 0.03                      | 0.16                      | 5.58        | -NA-          | -NA-          | -NA-          | 3.92          | 3.67          | 3.02          | 0.45          | 0.00             | 0.45          | 0.45          | 7.09          | 6.08            | 6.47         |
| Daejan Holdings Plc                    | Rental           | Diversifie  | Non REIT    | 55.90       | 316                        | 0.02                      | 0.15                      | 1.57        | 8.69          | 3.89          | 19.43         | 14.32         | -10.72        | 10.80         | 4.10          | 0.00             | 4.10          | 4.10          | -11.28        | 26.80           | 21.34        |
| Helical Bar Plc                        | Non-Rental       | Diversifie  | Non REIT    | 2.71        | 310                        | 0.02                      | 0.15                      | 2.17        | 21.22         | -2.40         | 9.18          | -0.49         | -32.07        | -4.67         | -4.92         | 0.00             | -4.92         | -4.92         | -41.79        | 25.60           | 23.96        |
| Regional REIT                          | Rental           | Industrial/ | REIT        | 1.05        | 273                        | 0.02                      | 0.13                      | 4.29        | -NA-          | -NA-          | -NA-          | -NA-          | -NA-          | 6.75          | 2.44          | 1.71             | 4.15          | 4.15          | -NA-          | 6.92            | 6.92         |
| F&C UK Real Estate Investments         | Rental           | Diversifie  | REIT        | 0.95        | 263                        | 0.02                      | 0.13                      | 5.25        | -NA-          | 0.70          | 9.41          | 13.45         | 0.25          | 9.04          | 1.33          | 1.32             | 2.65          | 2.66          | -2.70         | 24.35           | 14.17        |
| UK Total                               |                  |             |             |             | 59,720                     | 4.69                      | 28.95                     | 3.47        |               |               |               |               |               |               |               |                  |               |               |               |                 |              |

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Europe Developed                 | EUR  | 4,091.13              | 204,531.18                              | 100.00                                        | 3.28                     | 9.14                         | 2.18                         | 16.21                       | 15.24                       | 1.26                        | 3.77                     | -2.38                      | -2.38                   | -1.54                   | 19.11              | 14.13           |
| Eurozone                         | EUR  | 5,385.82              | 116,175.45                              | 56.80                                         | 3.27                     | 11.58                        | 4.29                         | 16.90                       | 17.61                       | 15.13                       | 5.27                     | -2.01                      | -2.01                   | 10.56                   | 19.53              | 14.50           |
| Europe Ex UK                     | EUR  | 6,065.89              | 144,811.83                              | 70.80                                         | 3.20                     | 11.71                        | 5.29                         | 16.40                       | 18.08                       | 16.92                       | 5.03                     | -1.96                      | -1.96                   | 10.71                   | 18.84              | 14.09           |
| Europe Ex UK Dividend +          | EUR  | 5,028.32              | 139,802.94                              | 68.35                                         | 3.30                     | -NA-                         | -NA-                         | 15.41                       | 17.18                       | 16.71                       | 4.99                     | -1.95                      | -1.95                   | 11.01                   | 18.73              | 14.36           |
| Europe (UK Restricted)           | EUR  | 4,100.61              | 181,940.03                              | 88.95                                         | 3.25                     | 7.31                         | 3.18                         | 16.29                       | 16.16                       | 6.03                        | 4.15                     | -2.26                      | -2.26                   | 2.20                    | 18.92              | 13.91           |
| Euro Zone Capped                 | EUR  | 4,699.81              | 83,141.46                               | 40.65                                         | 3.24                     | -NA-                         | -NA-                         | 16.07                       | 17.67                       | 15.60                       | 5.71                     | -1.64                      | -1.64                   | 9.81                    | 13.28              | 13.72           |
| Europe Capped                    | EUR  | 3,991.82              | 200,987.97                              | 98.27                                         | 3.26                     | -NA-                         | -NA-                         | 16.24                       | 15.43                       | 1.20                        | 3.75                     | -2.39                      | -2.39                   | -1.62                   | 13.19              | 14.08           |
| Europe Ex UK Capped              | EUR  | 5,693.36              | 131,925.17                              | 64.50                                         | 3.14                     | -NA-                         | -NA-                         | 16.13                       | 18.69                       | 17.89                       | 5.09                     | -1.89                      | -1.89                   | 10.94                   | 12.85              | 13.75           |
| Europe Liquid 40 Capped          | EUR  | 3,777.10              | 147,166.19                              | 71.95                                         | 3.22                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 1.00                        | 3.71                     | -2.58                      | -2.58                   | -0.59                   | 14.71              | 14.71           |
| Europe Liquid 40 Ex UK Capped    | EUR  | 6,112.30              | 82,776.95                               | 40.47                                         | 3.23                     | -NA-                         | -NA-                         | 15.97                       | 18.50                       | 17.68                       | 5.41                     | -1.64                      | -1.64                   | 11.91                   | 12.99              | 13.91           |
| UK                               | EUR  | 2,151.77              | 59,719.35                               | 29.20                                         | 3.47                     | 4.91                         | -3.42                        | 14.56                       | 8.54                        | -23.72                      | 0.86                     | -3.40                      | -3.40                   | -22.49                  | 23.77              | 18.55           |
| Netherlands                      | EUR  | 4,132.60              | 28,413.62                               | 13.89                                         | 4.26                     | 8.87                         | 2.29                         | 9.56                        | 13.35                       | 6.91                        | 5.23                     | -1.95                      | -1.95                   | 4.56                    | 19.74              | 16.83           |
| France                           | EUR  | 8,767.25              | 20,935.69                               | 10.24                                         | 4.41                     | 14.74                        | 7.43                         | 16.14                       | 13.50                       | 15.12                       | 7.05                     | -1.29                      | -1.29                   | 12.34                   | 20.70              | 16.43           |
| Austria                          | EUR  | 1,117.27              | 4,516.15                                | 2.21                                          | 2.69                     | 0.56                         | -4.68                        | 17.97                       | 26.20                       | 25.18                       | 16.01                    | 3.13                       | 3.13                    | 15.78                   | 37.40              | 14.15           |
| Sweden                           | EUR  | 13,448.36             | 16,501.38                               | 8.07                                          | 2.18                     | 15.45                        | 12.28                        | 22.01                       | 24.80                       | 24.82                       | 6.41                     | -3.01                      | -3.01                   | 9.14                    | 25.78              | 15.70           |
| Germany                          | EUR  | 1,808.93              | 42,928.64                               | 20.99                                         | 2.53                     | 8.20                         | 1.29                         | 22.57                       | 26.89                       | 23.29                       | 3.34                     | -3.58                      | -3.58                   | 18.21                   | 26.05              | 15.53           |
| Switzerland                      | EUR  | 5,210.64              | 11,159.00                               | 5.46                                          | 4.02                     | 11.90                        | 11.31                        | 9.55                        | 15.69                       | 23.72                       | -0.59                    | -0.50                      | -0.50                   | 12.30                   | 15.77              | 17.71           |
| Belgium                          | EUR  | 3,882.74              | 6,351.15                                | 3.11                                          | 4.01                     | 8.77                         | 5.96                         | 13.63                       | 17.03                       | 25.17                       | 3.62                     | 0.43                       | 0.43                    | 14.57                   | 13.83              | 11.55           |
| Italy                            | EUR  | 1,632.81              | 811.41                                  | 0.40                                          | 4.96                     | 8.08                         | -9.01                        | 9.17                        | 9.61                        | -18.50                      | -5.85                    | -4.68                      | -4.68                   | -20.90                  | 34.02              | 25.49           |
| Spain                            | EUR  | 29.89                 | 7,163.42                                | 3.50                                          | 0.70                     | -14.05                       | -NA-                         | -NA-                        | -NA-                        | 0.37                        | 6.82                     | 0.21                       | 0.21                    | -6.59                   | 46.48              | 31.43           |
| Norway                           | EUR  | 180.81                | 1,231.86                                | 0.60                                          | 2.76                     | -7.09                        | -13.30                       | 7.30                        | 11.66                       | 36.56                       | 19.89                    | 4.86                       | 4.86                    | 36.46                   | 50.67              | 19.62           |
| Finland                          | EUR  | 5,400.98              | 2,472.45                                | 1.21                                          | 2.69                     | 8.39                         | 2.22                         | 11.17                       | 6.05                        | 22.12                       | 14.27                    | -1.91                      | -1.91                   | 10.67                   | 27.75              | 18.35           |
| Europe Liquid 40                 | EUR  | 3,944.95              | 160,055.34                              | 78.25                                         | 3.27                     | 7.10                         | 1.94                         | 15.89                       | 14.97                       | 1.16                        | 3.72                     | -2.61                      | -2.61                   | -0.32                   | 19.80              | 14.72           |
| Developed Europe Liquid 40 ex UK | EUR  | 6,758.75              | 117,912.16                              | 57.65                                         | 3.28                     | -NA-                         | -NA-                         | 16.52                       | 18.06                       | 16.64                       | 4.90                     | -1.99                      | -1.99                   | 12.07                   | 13.96              | 14.82           |
| Ireland                          | EUR  | 96.19                 | 2,327.05                                | 1.14                                          | 1.67                     | -8.57                        | -NA-                         | -NA-                        | -NA-                        | 4.45                        | 4.23                     | -1.16                      | -1.16                   | -4.30                   | 14.50              | 14.50           |

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

| Index Description    | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|----------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed EMEA Index | EUR  | 2,543.27              | 206,234.39                              | 100.00                                        | 3.27                     | -NA-                         | -NA-                         | -NA-                        | 15.27                       | 1.33                        | 3.76                     | -2.37                      | -2.37                   | -1.43                   | 51.79              | 14.34           |
| Israel Index         | EUR  | 1,988.90              | 1,703.21                                | 0.83                                          | 2.01                     | -NA-                         | -NA-                         | -NA-                        | 20.78                       | 11.45                       | 2.02                     | -0.38                      | -0.38                   | 16.27                   | 51.99              | 17.09           |

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Europe Developed                 | USD  | 4,564.61              | 229,852.14                              | 100.00                                        | 3.28                     | 8.57                         | 0.96                         | 12.16                       | 8.31                        | 1.94                        | 4.97                     | -1.50                      | -1.50                   | 1.86                    | 23.53              | 14.34           |
| Eurozone                         | USD  | 5,964.23              | 130,557.97                              | 56.80                                         | 3.27                     | 10.95                        | 3.04                         | 12.83                       | 10.53                       | 15.90                       | 6.49                     | -1.13                      | -1.13                   | 14.38                   | 24.72              | 15.30           |
| Europe Ex UK                     | USD  | 6,764.31              | 162,739.53                              | 70.80                                         | 3.20                     | 11.12                        | 4.03                         | 12.34                       | 10.98                       | 17.71                       | 6.25                     | -1.08                      | -1.08                   | 14.53                   | 24.05              | 14.80           |
| Europe Ex UK Dividend +          | USD  | 4,664.18              | 157,110.54                              | 68.35                                         | 3.30                     | -NA-                         | -NA-                         | 11.39                       | 10.13                       | 17.50                       | 6.21                     | -1.07                      | -1.07                   | 14.84                   | 24.19              | 15.00           |
| Europe (UK Restricted)           | USD  | 1,783.73              | 204,464.21                              | 88.95                                         | 3.25                     | -NA-                         | 1.95                         | 12.24                       | 9.17                        | 6.75                        | 5.35                     | -1.37                      | -1.37                   | 5.72                    | 23.51              | 14.29           |
| Euro Zone Capped                 | USD  | 5,206.37              | 93,434.37                               | 40.65                                         | 3.24                     | -NA-                         | -NA-                         | 12.03                       | 10.60                       | 16.38                       | 6.93                     | -0.76                      | -0.76                   | 13.60                   | 15.89              | 14.65           |
| Europe Capped                    | USD  | 4,454.62              | 225,870.29                              | 98.27                                         | 3.26                     | -NA-                         | -NA-                         | 12.20                       | 8.49                        | 1.89                        | 4.95                     | -1.51                      | -1.51                   | 1.78                    | 15.24              | 14.28           |
| Europe Ex UK Capped              | USD  | 6,351.23              | 148,257.50                              | 64.50                                         | 3.14                     | -NA-                         | -NA-                         | 12.08                       | 11.55                       | 18.69                       | 6.31                     | -1.00                      | -1.00                   | 14.77                   | 15.20              | 14.51           |
| Europe Liquid 40 Capped          | USD  | 3,372.16              | 165,385.36                              | 71.95                                         | 3.22                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 1.68                        | 4.91                     | -1.70                      | -1.70                   | 2.84                    | 14.80              | 14.80           |
| Europe Liquid 40 Ex UK Capped    | USD  | 5,456.84              | 93,024.74                               | 40.47                                         | 3.23                     | -NA-                         | -NA-                         | 11.93                       | 11.37                       | 18.47                       | 6.63                     | -0.75                      | -0.75                   | 15.77                   | 15.24              | 14.64           |
| UK                               | USD  | 2,412.60              | 67,112.61                               | 29.20                                         | 3.47                     | 4.39                         | -4.56                        | 10.57                       | 2.01                        | -23.20                      | 2.02                     | -2.53                      | -2.53                   | -19.82                  | 26.10              | 17.96           |
| Netherlands                      | USD  | 4,503.38              | 31,931.23                               | 13.89                                         | 4.26                     | 8.16                         | 1.07                         | 5.75                        | 6.53                        | 7.64                        | 6.45                     | -1.06                      | -1.06                   | 8.17                    | 24.96              | 17.22           |
| France                           | USD  | 9,778.23              | 23,527.53                               | 10.24                                         | 4.41                     | 14.13                        | 6.14                         | 12.10                       | 6.68                        | 15.90                       | 8.29                     | -0.40                      | -0.40                   | 16.22                   | 25.76              | 17.06           |
| Austria                          | USD  | 1,431.97              | 5,075.25                                | 2.21                                          | 2.69                     | 1.81                         | -5.82                        | 13.86                       | 18.61                       | 26.03                       | 17.35                    | 4.07                       | 4.07                    | 19.78                   | 40.56              | 15.65           |
| Sweden                           | USD  | 15,078.51             | 18,544.25                               | 8.07                                          | 2.18                     | 14.87                        | 10.94                        | 17.76                       | 17.30                       | 25.67                       | 7.64                     | -2.13                      | -2.13                   | 12.91                   | 30.73              | 16.85           |
| Germany                          | USD  | 2,020.78              | 48,243.21                               | 20.99                                         | 2.53                     | 7.63                         | 0.09                         | 18.30                       | 19.25                       | 24.12                       | 4.54                     | -2.71                      | -2.71                   | 22.29                   | 31.68              | 16.09           |
| Switzerland                      | USD  | 5,842.25              | 12,540.48                               | 5.46                                          | 4.02                     | 11.34                        | 9.98                         | 5.74                        | 8.74                        | 24.55                       | 0.56                     | 0.40                       | 0.40                    | 16.18                   | 19.61              | 16.59           |
| Belgium                          | USD  | 4,325.05              | 7,137.43                                | 3.11                                          | 4.01                     | 8.19                         | 4.68                         | 9.67                        | 10.00                       | 26.02                       | 4.81                     | 1.33                       | 1.33                    | 18.52                   | 18.07              | 12.83           |
| Italy                            | USD  | 1,822.15              | 911.86                                  | 0.40                                          | 4.96                     | 7.51                         | -10.10                       | 5.37                        | 3.02                        | -17.95                      | -4.76                    | -3.82                      | -3.82                   | -18.17                  | 38.17              | 26.30           |
| Spain                            | USD  | 30.59                 | 8,050.25                                | 3.50                                          | 0.70                     | -14.87                       | -NA-                         | -NA-                        | -NA-                        | 1.05                        | 8.05                     | 1.12                       | 1.12                    | -3.37                   | 46.04              | 33.19           |
| Norway                           | USD  | 202.73                | 1,384.36                                | 0.60                                          | 2.76                     | -7.56                        | -14.33                       | 3.56                        | 4.95                        | 37.48                       | 21.28                    | 5.81                       | 5.81                    | 41.17                   | 52.00              | 19.65           |
| Finland                          | USD  | 6,031.88              | 2,778.54                                | 1.21                                          | 2.69                     | 7.82                         | 1.00                         | 7.30                        | -0.33                       | 22.94                       | 15.59                    | -1.03                      | -1.03                   | 14.49                   | 32.63              | 19.54           |
| Europe Liquid 40                 | USD  | 3,520.79              | 179,870.19                              | 78.25                                         | 3.27                     | -NA-                         | 0.72                         | 11.85                       | 8.05                        | 1.84                        | 4.92                     | -1.73                      | -1.73                   | 3.12                    | 23.91              | 14.90           |
| Developed Europe Liquid 40 ex UK | USD  | 6,030.06              | 132,509.68                              | 57.65                                         | 3.28                     | -NA-                         | -NA-                         | 12.46                       | 10.96                       | 17.43                       | 6.11                     | -1.10                      | -1.10                   | 15.94                   | 16.21              | 15.45           |
| Ireland                          | USD  | 100.14                | 2,615.13                                | 1.14                                          | 1.67                     | -9.37                        | -NA-                         | -NA-                        | -NA-                        | 5.15                        | 5.44                     | -0.27                      | -0.27                   | -0.99                   | 15.86              | 15.86           |

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

| Index Description    | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|----------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed EMEA Index | USD  | 2,252.98              | 231,766.20                              | 100.00                                        | 3.27                     | -NA-                         | -NA-                         | -NA-                        | 8.34                        | 2.01                        | 4.96                     | -1.49                      | -1.49                   | 1.97                    | 51.93              | 14.47           |
| Israel Index         | USD  | 2,229.99              | 1,914.07                                | 0.83                                          | 2.01                     | -NA-                         | -NA-                         | -NA-                        | 13.52                       | 12.20                       | 3.20                     | 0.51                       | 0.51                    | 20.29                   | 51.45              | 14.40           |

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Europe Developed                 | GBP  | 5,663.08              | 176,945.45                              | 100.00                                        | 3.28                     | 9.59                         | 4.70                         | 16.32                       | 16.57                       | 18.88                       | 8.03                     | -0.69                      | -0.69                   | 15.57                   | 20.31              | 12.09           |
| Eurozone                         | GBP  | 7,399.51              | 100,506.52                              | 56.80                                         | 3.27                     | 12.00                        | 6.85                         | 17.01                       | 18.96                       | 35.15                       | 9.59                     | -0.31                      | -0.31                   | 29.78                   | 22.08              | 14.53           |
| Europe Ex UK                     | GBP  | 8,392.14              | 125,280.62                              | 70.80                                         | 3.20                     | 12.15                        | 7.88                         | 16.50                       | 19.44                       | 37.26                       | 9.34                     | -0.26                      | -0.26                   | 29.95                   | 21.55              | 14.14           |
| Europe Ex UK Dividend +          | GBP  | 6,435.91              | 120,947.30                              | 68.35                                         | 3.30                     | -NA-                         | -NA-                         | 15.51                       | 18.53                       | 37.01                       | 9.30                     | -0.25                      | -0.25                   | 30.30                   | 21.87              | 14.45           |
| Europe (UK Restricted)           | GBP  | 2,212.99              | 157,401.24                              | 88.95                                         | 3.25                     | -NA-                         | 5.72                         | 16.39                       | 17.50                       | 24.48                       | 8.42                     | -0.56                      | -0.56                   | 19.96                   | 20.48              | 12.51           |
| Euro Zone Capped                 | GBP  | 6,459.28              | 71,927.92                               | 40.65                                         | 3.24                     | -NA-                         | -NA-                         | 16.17                       | 19.03                       | 35.71                       | 10.04                    | 0.06                       | 0.06                    | 28.90                   | 14.20              | 13.74           |
| Europe Capped                    | GBP  | 5,526.63              | 173,880.13                              | 98.27                                         | 3.26                     | -NA-                         | -NA-                         | 16.35                       | 16.76                       | 18.81                       | 8.00                     | -0.69                      | -0.69                   | 15.48                   | 12.32              | 12.00           |
| Europe Ex UK Capped              | GBP  | 7,879.65              | 114,132.03                              | 64.50                                         | 3.14                     | -NA-                         | -NA-                         | 16.23                       | 20.05                       | 38.40                       | 9.40                     | -0.18                      | -0.18                   | 30.22                   | 13.73              | 13.85           |
| Europe Liquid 40 Capped          | GBP  | 4,183.67              | 127,317.44                              | 71.95                                         | 3.22                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 18.57                       | 7.96                     | -0.89                      | -0.89                   | 16.69                   | 12.69              | 12.69           |
| Europe Liquid 40 Ex UK Capped    | GBP  | 6,770.03              | 71,612.58                               | 40.47                                         | 3.23                     | -NA-                         | -NA-                         | 16.07                       | 19.86                       | 38.15                       | 9.74                     | 0.07                       | 0.07                    | 31.36                   | 13.87              | 14.05           |
| UK                               | GBP  | 3,008.37              | 51,664.82                               | 29.20                                         | 3.47                     | 5.42                         | -1.03                        | 14.66                       | 9.79                        | -10.45                      | 4.99                     | -1.73                      | -1.73                   | -9.02                   | 22.33              | 14.16           |
| Netherlands                      | GBP  | 5,587.12              | 24,581.39                               | 13.89                                         | 4.26                     | 9.17                         | 4.81                         | 9.66                        | 14.66                       | 25.51                       | 9.54                     | -0.25                      | -0.25                   | 22.73                   | 22.21              | 16.05           |
| France                           | GBP  | 12,131.36             | 18,112.03                               | 10.24                                         | 4.41                     | 15.20                        | 10.07                        | 16.25                       | 14.81                       | 35.14                       | 11.44                    | 0.42                       | 0.42                    | 31.87                   | 23.09              | 16.03           |
| Austria                          | GBP  | 1,776.58              | 3,907.05                                | 2.21                                          | 2.69                     | -NA-                         | -2.33                        | 18.08                       | 27.65                       | 46.96                       | 20.76                    | 4.92                       | 4.92                    | 35.90                   | 37.92              | 15.00           |
| Sweden                           | GBP  | 18,707.14             | 14,275.79                               | 8.07                                          | 2.18                     | 15.94                        | 15.04                        | 22.12                       | 26.24                       | 46.54                       | 10.78                    | -1.33                      | -1.33                   | 28.11                   | 29.89              | 15.64           |
| Germany                          | GBP  | 2,507.08              | 37,138.73                               | 20.99                                         | 2.53                     | 8.63                         | 3.79                         | 22.68                       | 28.35                       | 44.74                       | 7.58                     | -1.91                      | -1.91                   | 38.76                   | 31.50              | 16.63           |
| Switzerland                      | GBP  | 7,248.18              | 9,653.95                                | 5.46                                          | 4.02                     | 12.38                        | 14.05                        | 9.65                        | 17.03                       | 45.24                       | 3.48                     | 1.23                       | 1.23                    | 31.82                   | 18.38              | 17.97           |
| Belgium                          | GBP  | 5,365.87              | 5,494.56                                | 3.11                                          | 4.01                     | 9.19                         | 8.55                         | 13.73                       | 18.38                       | 46.95                       | 7.86                     | 2.17                       | 2.17                    | 34.48                   | 16.68              | 11.81           |
| Italy                            | GBP  | 2,260.65              | 701.97                                  | 0.40                                          | 4.96                     | 8.51                         | -6.78                        | 9.27                        | 10.88                       | -4.33                       | -1.99                    | -3.03                      | -3.03                   | -7.16                   | 35.11              | 22.79           |
| Spain                            | GBP  | 37.96                 | 6,197.27                                | 3.50                                          | 0.70                     | -14.08                       | -NA-                         | -NA-                        | -NA-                        | 17.83                       | 11.20                    | 1.95                       | 1.95                    | 9.64                    | 44.69              | 30.24           |
| Norway                           | GBP  | 251.52                | 1,065.72                                | 0.60                                          | 2.76                     | -6.70                        | -11.17                       | 7.39                        | 12.95                       | 60.31                       | 24.81                    | 6.68                       | 6.68                    | 60.18                   | 49.52              | 19.79           |
| Finland                          | GBP  | 7,483.45              | 2,138.98                                | 1.21                                          | 2.69                     | 8.82                         | 4.74                         | 11.27                       | 7.27                        | 43.36                       | 18.96                    | -0.21                      | -0.21                   | 29.91                   | 30.45              | 18.75           |
| Europe Liquid 40                 | GBP  | 4,368.06              | 138,468.20                              | 78.25                                         | 3.27                     | -NA-                         | 4.44                         | 15.99                       | 16.29                       | 18.75                       | 7.97                     | -0.92                      | -0.92                   | 17.00                   | 20.74              | 12.93           |
| Developed Europe Liquid 40 ex UK | GBP  | 7,481.19              | 102,009.00                              | 57.65                                         | 3.28                     | -NA-                         | -NA-                         | 16.62                       | 19.42                       | 36.93                       | 9.20                     | -0.29                      | -0.29                   | 31.55                   | 14.66              | 14.80           |
| Ireland                          | GBP  | 124.24                | 2,013.19                                | 1.14                                          | 1.67                     | -8.53                        | -NA-                         | -NA-                        | -NA-                        | 22.62                       | 8.51                     | 0.55                       | 0.55                    | 12.34                   | 15.77              | 15.77           |

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

| Index Description    | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|----------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed EMEA Index | GBP  | 2,795.16              | 178,418.94                              | 100.00                                        | 3.27                     | -NA-                         | -NA-                         | -NA-                        | 16.60                       | 18.96                       | 8.01                     | -0.67                      | -0.67                   | 15.70                   | 51.54              | 12.00           |
| Israel Index         | GBP  | 2,766.63              | 1,473.49                                | 0.83                                          | 2.01                     | -NA-                         | -NA-                         | -NA-                        | 22.17                       | 30.84                       | 6.21                     | 1.34                       | 1.34                    | 36.48                   | 51.80              | 15.58           |

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Europe Developed                 | JPY  | 4,516.00              | 23,275,976.61                           | 100.00                                        | 3.28                     | 8.04                         | -0.58                        | 18.46                       | 9.45                        | -13.80                      | 3.62                     | -3.57                      | -3.57                   | -14.26                  | 25.99              | 18.05           |
| Eurozone                         | JPY  | 5,900.71              | 13,220,952.56                           | 56.80                                         | 3.27                     | 10.41                        | 1.47                         | 19.16                       | 11.70                       | -2.00                       | 5.12                     | -3.20                      | -3.20                   | -3.71                   | 26.68              | 17.67           |
| Europe Ex UK                     | JPY  | 6,692.27              | 16,479,818.47                           | 70.80                                         | 3.20                     | 10.58                        | 2.45                         | 18.65                       | 12.15                       | -0.48                       | 4.87                     | -3.15                      | -3.15                   | -3.58                   | 25.89              | 17.00           |
| Europe Ex UK Dividend +          | JPY  | 4,262.42              | 15,909,799.26                           | 68.35                                         | 3.30                     | -NA-                         | -NA-                         | 17.64                       | 11.29                       | -0.65                       | 4.83                     | -3.14                      | -3.14                   | -3.33                   | 25.85              | 17.09           |
| Europe (UK Restricted)           | JPY  | 1,764.74              | 20,705,068.07                           | 88.95                                         | 3.25                     | -NA-                         | 0.40                         | 18.53                       | 10.33                       | -9.74                       | 3.99                     | -3.44                      | -3.44                   | -11.00                  | 25.80              | 17.58           |
| Euro Zone Capped                 | JPY  | 5,150.93              | 9,461,631.23                            | 40.65                                         | 3.24                     | -NA-                         | -NA-                         | 18.31                       | 11.76                       | -1.60                       | 5.55                     | -2.84                      | -2.84                   | -4.37                   | 19.41              | 17.11           |
| Europe Capped                    | JPY  | 4,407.18              | 22,872,754.47                           | 98.27                                         | 3.26                     | -NA-                         | -NA-                         | 18.49                       | 9.64                        | -13.85                      | 3.60                     | -3.57                      | -3.57                   | -14.32                  | 19.45              | 18.03           |
| Europe Ex UK Capped              | JPY  | 6,283.60              | 15,013,295.98                           | 64.50                                         | 3.14                     | -NA-                         | -NA-                         | 18.37                       | 12.73                       | 0.36                        | 4.93                     | -3.08                      | -3.08                   | -3.39                   | 18.48              | 16.69           |
| Europe Liquid 40 Capped          | JPY  | 3,336.25              | 16,747,748.49                           | 71.95                                         | 3.22                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -14.02                      | 3.55                     | -3.76                      | -3.76                   | -13.43                  | 18.45              | 18.45           |
| Europe Liquid 40 Ex UK Capped    | JPY  | 5,398.73              | 9,420,150.06                            | 40.47                                         | 3.23                     | -NA-                         | -NA-                         | 18.21                       | 12.55                       | 0.17                        | 5.26                     | -2.83                      | -2.83                   | -2.54                   | 18.45              | 16.79           |
| UK                               | JPY  | 2,386.91              | 6,796,158.13                            | 29.20                                         | 3.47                     | 3.88                         | -6.02                        | 16.77                       | 3.08                        | -35.06                      | 0.70                     | -4.58                      | -4.58                   | -32.50                  | 29.13              | 22.87           |
| Netherlands                      | JPY  | 4,455.43              | 3,233,515.72                            | 13.89                                         | 4.26                     | 7.64                         | -0.46                        | 11.68                       | 7.66                        | -8.99                       | 5.07                     | -3.14                      | -3.14                   | -8.95                   | 27.21              | 19.76           |
| France                           | JPY  | 9,674.10              | 2,382,515.08                            | 10.24                                         | 4.41                     | 13.58                        | 4.52                         | 18.39                       | 7.80                        | -2.01                       | 6.89                     | -2.49                      | -2.49                   | -2.17                   | 27.25              | 18.81           |
| Austria                          | JPY  | 1,416.72              | 513,945.52                              | 2.21                                          | 2.69                     | -NA-                         | -7.25                        | 20.25                       | 19.86                       | 6.56                        | 15.83                    | 1.88                       | 1.88                    | 0.83                    | 42.51              | 18.75           |
| Sweden                           | JPY  | 14,917.93             | 1,877,883.51                            | 8.07                                          | 2.18                     | 14.31                        | 9.25                         | 24.37                       | 18.53                       | 6.25                        | 6.25                     | -4.19                      | -4.19                   | -4.95                   | 31.59              | 18.78           |
| Germany                          | JPY  | 1,999.26              | 4,885,348.67                            | 20.99                                         | 2.53                     | 7.11                         | -1.44                        | 24.94                       | 20.51                       | 4.95                        | 3.19                     | -4.76                      | -4.76                   | 2.95                    | 32.29              | 18.39           |
| Switzerland                      | JPY  | 5,780.03              | 1,269,911.65                            | 5.46                                          | 4.02                     | 10.80                        | 8.31                         | 11.67                       | 9.88                        | 5.31                        | -0.74                    | -1.70                      | -1.70                   | -2.20                   | 20.15              | 16.35           |
| Belgium                          | JPY  | 4,278.99              | 722,771.59                              | 3.11                                          | 4.01                     | 7.66                         | 3.09                         | 15.82                       | 11.16                       | 6.55                        | 3.46                     | -0.79                      | -0.79                   | -0.23                   | 20.52              | 15.27           |
| Italy                            | JPY  | 1,802.75              | 92,339.74                               | 0.40                                          | 4.96                     | 6.99                         | -11.47                       | 11.28                       | 4.11                        | -30.63                      | -5.99                    | -5.84                      | -5.84                   | -31.12                  | 40.11              | 28.05           |
| Spain                            | JPY  | 30.27                 | 815,208.76                              | 3.50                                          | 0.70                     | -15.29                       | -NA-                         | -NA-                        | -NA-                        | -14.56                      | 6.66                     | -1.01                      | -1.01                   | -18.65                  | 47.59              | 34.55           |
| Norway                           | JPY  | 200.57                | 140,187.71                              | 0.60                                          | 2.76                     | -8.01                        | -15.64                       | 9.37                        | 6.05                        | 16.24                       | 19.71                    | 3.59                       | 3.59                    | 18.84                   | 53.41              | 19.71           |
| Finland                          | JPY  | 5,967.65              | 281,368.91                              | 1.21                                          | 2.69                     | 7.30                         | -0.54                        | 13.32                       | 0.72                        | 3.95                        | 14.10                    | -3.11                      | -3.11                   | -3.62                   | 33.69              | 19.77           |
| Europe Liquid 40                 | JPY  | 3,483.29              | 18,214,554.88                           | 78.25                                         | 3.27                     | -NA-                         | -0.82                        | 18.13                       | 9.19                        | -13.89                      | 3.56                     | -3.79                      | -3.79                   | -13.20                  | 26.32              | 18.40           |
| Developed Europe Liquid 40 ex UK | JPY  | 5,965.84              | 13,418,593.25                           | 57.65                                         | 3.28                     | -NA-                         | -NA-                         | 18.77                       | 12.13                       | -0.71                       | 4.74                     | -3.18                      | -3.18                   | -2.40                   | 19.50              | 17.54           |
| Ireland                          | JPY  | 99.08                 | 264,821.61                              | 1.14                                          | 1.67                     | -9.81                        | -NA-                         | -NA-                        | -NA-                        | -11.09                      | 4.08                     | -2.36                      | -2.36                   | -16.66                  | 19.82              | 19.82           |

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

| Index Description    | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|----------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed EMEA Index | JPY  | 2,228.99              | 23,469,804.66                           | 100.00                                        | 3.27                     | -NA-                         | -NA-                         | -NA-                        | 9.48                        | -13.74                      | 3.60                     | -3.55                      | -3.55                   | -14.16                  | 53.32              | 18.20           |
| Israel Index         | JPY  | 2,206.24              | 193,828.05                              | 0.83                                          | 2.01                     | -NA-                         | -NA-                         | -NA-                        | 14.72                       | -5.13                       | 1.87                     | -1.59                      | -1.59                   | 1.26                    | 53.00              | 18.85           |

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Europe Developed                 | AUD  | 3,903.19              | 300,362.15                              | 100.00                                        | 3.28                     | -NA-                         | -NA-                         | 17.66                       | 15.79                       | -6.45                       | 2.14                     | -3.27                      | -3.27                   | -3.16                   | 16.47              | 14.88           |
| Eurozone                         | AUD  | 5,100.00              | 170,608.26                              | 56.80                                         | 3.27                     | -NA-                         | -NA-                         | 18.36                       | 18.17                       | 6.36                        | 3.62                     | -2.90                      | -2.90                   | 8.75                    | 17.55              | 14.67           |
| Europe Ex UK                     | AUD  | 5,784.15              | 212,661.91                              | 70.80                                         | 3.20                     | -NA-                         | -NA-                         | 17.84                       | 18.65                       | 8.02                        | 3.38                     | -2.85                      | -2.85                   | 8.89                    | 16.47              | 14.28           |
| Europe Ex UK Dividend +          | AUD  | 4,645.92              | 205,306.17                              | 68.35                                         | 3.30                     | -NA-                         | -NA-                         | 16.84                       | 17.74                       | 7.82                        | 3.34                     | -2.84                      | -2.84                   | 9.18                    | 16.51              | 14.48           |
| Europe (UK Restricted)           | AUD  | 1,525.27              | 267,186.16                              | 88.95                                         | 3.25                     | -NA-                         | -NA-                         | 17.73                       | 16.72                       | -2.04                       | 2.51                     | -3.14                      | -3.14                   | 0.51                    | 16.32              | 14.50           |
| Euro Zone Capped                 | AUD  | 4,451.96              | 122,096.53                              | 40.65                                         | 3.24                     | -NA-                         | -NA-                         | 17.51                       | 18.24                       | 6.80                        | 4.05                     | -2.53                      | -2.53                   | 8.01                    | 14.17              | 13.93           |
| Europe Capped                    | AUD  | 3,809.14              | 295,158.82                              | 98.27                                         | 3.26                     | -NA-                         | -NA-                         | 17.69                       | 15.99                       | -6.50                       | 2.12                     | -3.27                      | -3.27                   | -3.24                   | 14.31              | 14.86           |
| Europe Ex UK Capped              | AUD  | 5,430.93              | 193,737.34                              | 64.50                                         | 3.14                     | -NA-                         | -NA-                         | 17.57                       | 19.25                       | 8.92                        | 3.44                     | -2.77                      | -2.77                   | 9.11                    | 13.57              | 13.98           |
| Europe Liquid 40 Capped          | AUD  | 2,883.53              | 216,119.39                              | 71.95                                         | 3.22                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -6.69                       | 2.07                     | -3.46                      | -3.46                   | -2.23                   | 15.45              | 15.45           |
| Europe Liquid 40 Ex UK Capped    | AUD  | 4,666.14              | 121,561.24                              | 40.47                                         | 3.23                     | -NA-                         | -NA-                         | 17.41                       | 19.06                       | 8.72                        | 3.76                     | -2.53                      | -2.53                   | 10.07                   | 13.60              | 14.06           |
| UK                               | AUD  | 2,063.01              | 87,700.24                               | 29.20                                         | 3.47                     | -NA-                         | -NA-                         | 15.98                       | 9.05                        | -29.52                      | -0.73                    | -4.28                      | -4.28                   | -23.77                  | 19.98              | 19.87           |
| Netherlands                      | AUD  | 3,850.84              | 41,726.53                               | 13.89                                         | 4.26                     | -NA-                         | -NA-                         | 10.93                       | 13.89                       | -1.22                       | 3.57                     | -2.83                      | -2.83                   | 2.84                    | 19.14              | 17.04           |
| France                           | AUD  | 8,361.36              | 30,744.89                               | 10.24                                         | 4.41                     | -NA-                         | -NA-                         | 17.59                       | 14.04                       | 6.35                        | 5.37                     | -2.18                      | -2.18                   | 10.49                   | 19.04              | 15.79           |
| Austria                          | AUD  | 1,224.48              | 6,632.15                                | 2.21                                          | 2.69                     | -NA-                         | -NA-                         | 19.44                       | 26.80                       | 15.65                       | 14.18                    | 2.20                       | 2.20                    | 13.88                   | 28.35              | 16.31           |
| Sweden                           | AUD  | 12,893.62             | 24,232.93                               | 8.07                                          | 2.18                     | -NA-                         | -NA-                         | 23.53                       | 25.40                       | 15.32                       | 4.74                     | -3.88                      | -3.88                   | 7.35                    | 21.88              | 16.51           |
| Germany                          | AUD  | 1,727.96              | 63,042.42                               | 20.99                                         | 2.53                     | -NA-                         | -NA-                         | 24.10                       | 27.49                       | 13.90                       | 1.72                     | -4.46                      | -4.46                   | 16.27                   | 17.23              | 15.97           |
| Switzerland                      | AUD  | 4,995.70              | 16,387.43                               | 5.46                                          | 4.02                     | -NA-                         | -NA-                         | 10.92                       | 16.25                       | 14.30                       | -2.16                    | -1.40                      | -1.40                   | 10.45                   | 14.06              | 17.11           |
| Belgium                          | AUD  | 3,698.35              | 9,326.92                                | 3.11                                          | 4.01                     | -NA-                         | -NA-                         | 15.04                       | 17.59                       | 15.65                       | 1.99                     | -0.48                      | -0.48                   | 12.68                   | 14.19              | 11.89           |
| Italy                            | AUD  | 1,558.12              | 1,191.59                                | 0.40                                          | 4.96                     | -NA-                         | -NA-                         | 10.53                       | 10.14                       | -24.71                      | -7.33                    | -5.54                      | -5.54                   | -22.20                  | 32.60              | 25.24           |
| Spain                            | AUD  | 26.16                 | 10,519.77                               | 3.50                                          | 0.70                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -7.27                       | 5.14                     | -0.69                      | -0.69                   | -8.13                   | 32.32              | 32.32           |
| Norway                           | AUD  | 173.36                | 1,809.04                                | 0.60                                          | 2.76                     | -NA-                         | -NA-                         | 8.63                        | 12.19                       | 26.16                       | 18.01                    | 3.91                       | 3.91                    | 34.22                   | 44.69              | 17.48           |
| Finland                          | AUD  | 5,157.86              | 3,630.89                                | 1.21                                          | 2.69                     | -NA-                         | -NA-                         | 12.56                       | 6.56                        | 12.82                       | 12.47                    | -2.80                      | -2.80                   | 8.85                    | 25.02              | 18.05           |
| Europe Liquid 40                 | AUD  | 3,010.62              | 235,047.62                              | 78.25                                         | 3.27                     | -NA-                         | -NA-                         | 17.33                       | 15.52                       | -6.54                       | 2.08                     | -3.49                      | -3.49                   | -1.96                   | 16.84              | 15.34           |
| Developed Europe Liquid 40 ex UK | AUD  | 5,156.30              | 173,158.69                              | 57.65                                         | 3.28                     | -NA-                         | -NA-                         | 17.97                       | 18.63                       | 7.76                        | 3.25                     | -2.87                      | -2.87                   | 10.23                   | 14.42              | 14.96           |
| Ireland                          | AUD  | 85.63                 | 3,417.36                                | 1.14                                          | 1.67                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -3.50                       | 2.59                     | -2.06                      | -2.06                   | -5.87                   | 15.68              | 15.68           |

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

| Index Description    | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|----------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed EMEA Index | AUD  | 1,926.52              | 302,863.38                              | 100.00                                        | 3.27                     | -NA-                         | -NA-                         | -NA-                        | 15.83                       | -6.39                       | 2.13                     | -3.25                      | -3.25                   | -3.05                   | 52.30              | 15.09           |
| Israel Index         | AUD  | 1,906.86              | 2,501.23                                | 0.83                                          | 2.01                     | -NA-                         | -NA-                         | -NA-                        | 21.36                       | 2.96                        | 0.42                     | -1.29                      | -1.29                   | 14.36                   | 52.46              | 17.41           |

Gross Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Switzerland       | CHF  | 3,555.05              | 12,156.74                               | 5.46                                          | 4.02                     | 10.12                        | 7.18                         | 7.12                        | 11.29                       | 23.57                       | 0.06                     | -0.94                      | -0.94                   | 12.51                   | 13.19              | 11.74           |
| Sweden            | SEK  | 15,212.16             | 158,876.01                              | 8.07                                          | 2.18                     | 16.53                        | 12.69                        | 23.08                       | 29.12                       | 28.37                       | 8.85                     | -2.23                      | -2.23                   | 14.74                   | 24.68              | 16.06           |
| Norway            | NOK  | 260.92                | 11,064.26                               | 0.60                                          | 2.76                     | -5.17                        | -12.57                       | 10.15                       | 15.38                       | 28.81                       | 15.84                    | 1.38                       | 1.38                    | 27.47                   | 48.50              | 17.13           |

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Europe Developed                 | EUR  | 2,390.50              | 204,531.18                              | 100.00                                        | 2.52                     | -NA-                         | 1.45                         | 15.35                       | 14.46                       | 0.46                        | 3.63                     | -2.40                      | -2.40                   | -2.27                   | 19.06              | 14.10           |
| Eurozone                         | EUR  | 2,914.77              | 116,175.45                              | 56.80                                         | 2.38                     | -NA-                         | 3.15                         | 15.62                       | 16.53                       | 14.02                       | 5.08                     | -2.02                      | -2.02                   | 9.57                    | 19.47              | 14.39           |
| Europe Ex UK                     | EUR  | 5,337.90              | 144,811.83                              | 70.80                                         | 2.30                     | -NA-                         | 4.12                         | 15.11                       | 16.96                       | 15.78                       | 4.87                     | -1.97                      | -1.97                   | 9.68                    | 18.79              | 14.05           |
| Europe Ex UK Dividend +          | EUR  | 4,415.90              | 139,802.94                              | 68.35                                         | 2.37                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 15.51                       | 4.82                     | -1.96                      | -1.96                   | 9.92                    | 14.62              | 14.62           |
| Europe (UK Restricted)           | EUR  | 3,771.92              | 181,940.03                              | 88.95                                         | 2.46                     | -NA-                         | -NA-                         | 15.29                       | 15.27                       | 5.12                        | 4.00                     | -2.27                      | -2.27                   | 1.37                    | 78.64              | 13.87           |
| Euro Zone Capped                 | EUR  | 4,162.69              | 83,141.46                               | 40.65                                         | 2.38                     | -NA-                         | -NA-                         | 14.83                       | 16.61                       | 14.52                       | 5.56                     | -1.66                      | -1.66                   | 8.88                    | 13.46              | 13.96           |
| Europe Capped                    | EUR  | 3,695.05              | 200,987.97                              | 98.27                                         | 2.52                     | -NA-                         | -NA-                         | 15.41                       | 14.66                       | 0.41                        | 3.62                     | -2.40                      | -2.40                   | -2.34                   | 13.32              | 14.32           |
| Europe Ex UK Capped              | EUR  | 5,025.24              | 131,925.17                              | 64.50                                         | 2.26                     | -NA-                         | -NA-                         | 14.86                       | 17.55                       | 16.76                       | 4.97                     | -1.90                      | -1.90                   | 9.93                    | 13.05              | 14.05           |
| Europe Liquid 40 Capped          | EUR  | 3,492.25              | 147,166.19                              | 71.95                                         | 2.43                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 0.16                        | 3.57                     | -2.60                      | -2.60                   | -1.37                   | 14.68              | 14.68           |
| Europe Liquid 40 Ex UK Capped    | EUR  | 5,373.29              | 82,776.95                               | 40.47                                         | 2.31                     | -NA-                         | -NA-                         | 14.65                       | 17.30                       | 16.47                       | 5.28                     | -1.65                      | -1.65                   | 10.83                   | 13.00              | 13.90           |
| UK                               | EUR  | 1,413.84              | 59,719.35                               | 29.20                                         | 3.08                     | -NA-                         | -3.48                        | 14.40                       | 8.29                        | -24.04                      | 0.76                     | -3.44                      | -3.44                   | -22.77                  | 41.59              | 18.57           |
| Netherlands                      | EUR  | 3,647.28              | 28,413.62                               | 13.89                                         | 3.12                     | -NA-                         | -NA-                         | -NA-                        | 12.23                       | 5.66                        | 4.65                     | -1.95                      | -1.95                   | 3.41                    | 69.63              | 16.54           |
| France                           | EUR  | 7,539.68              | 20,935.69                               | 10.24                                         | 3.09                     | -NA-                         | -NA-                         | -NA-                        | 11.98                       | 13.53                       | 6.89                     | -1.29                      | -1.29                   | 10.85                   | 69.72              | 16.26           |
| Austria                          | EUR  | 1,066.22              | 4,516.15                                | 2.21                                          | 1.98                     | -NA-                         | -NA-                         | -NA-                        | 25.42                       | 24.17                       | 15.79                    | 3.13                       | 3.13                    | 15.23                   | 70.45              | 14.15           |
| Sweden                           | EUR  | 11,649.62             | 16,501.38                               | 8.07                                          | 1.52                     | -NA-                         | -NA-                         | -NA-                        | 23.83                       | 23.85                       | 6.39                     | -3.01                      | -3.01                   | 8.31                    | 70.05              | 15.81           |
| Germany                          | EUR  | 1,645.06              | 42,928.64                               | 20.99                                         | 1.87                     | -NA-                         | -NA-                         | -NA-                        | 26.03                       | 22.39                       | 3.33                     | -3.58                      | -3.58                   | 17.35                   | 69.64              | 15.54           |
| Switzerland                      | EUR  | 4,547.16              | 11,159.00                               | 5.46                                          | 2.61                     | -NA-                         | -NA-                         | -NA-                        | 13.99                       | 21.94                       | -0.59                    | -0.50                      | -0.50                   | 10.69                   | 69.52              | 17.75           |
| Belgium                          | EUR  | 3,214.05              | 6,351.15                                | 3.11                                          | 2.93                     | -NA-                         | -NA-                         | -NA-                        | 15.43                       | 23.61                       | 3.41                     | 0.23                       | 0.23                    | 13.36                   | 68.82              | 11.51           |
| Italy                            | EUR  | 1,486.64              | 811.41                                  | 0.40                                          | 3.67                     | -NA-                         | -NA-                         | -NA-                        | 8.60                        | -19.39                      | -5.85                    | -4.68                      | -4.68                   | -21.77                  | 72.14              | 25.42           |
| Spain                            | EUR  | 177.61                | 7,163.42                                | 3.50                                          | 0.56                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 0.10                        | 6.80                     | 0.19                       | 0.19                    | -6.77                   | 31.43              | 31.43           |
| Norway                           | EUR  | 169.32                | 1,231.86                                | 0.60                                          | 2.07                     | -NA-                         | -NA-                         | -NA-                        | 11.18                       | 35.52                       | 19.84                    | 4.86                       | 4.86                    | 35.43                   | 70.75              | 19.61           |
| Finland                          | EUR  | 4,784.52              | 2,472.45                                | 1.21                                          | 1.88                     | -NA-                         | -NA-                         | 10.07                       | 5.09                        | 21.00                       | 14.27                    | -1.91                      | -1.91                   | 9.66                    | 79.45              | 18.46           |
| Europe Liquid 40                 | EUR  | 3,608.60              | 160,055.34                              | 78.25                                         | 2.46                     | -NA-                         | 1.20                         | 14.98                       | 14.13                       | 0.28                        | 3.56                     | -2.63                      | -2.63                   | -1.13                   | 37.18              | 14.68           |
| Developed Europe Liquid 40 ex UK | EUR  | 5,858.17              | 117,912.16                              | 57.65                                         | 2.34                     | -NA-                         | -NA-                         | 15.18                       | 16.89                       | 15.44                       | 4.71                     | -2.00                      | -2.00                   | 10.96                   | 13.93              | 14.75           |
| Ireland                          | EUR  | 95.99                 | 2,327.05                                | 1.14                                          | 1.34                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 4.34                        | 4.18                     | -1.16                      | -1.16                   | -4.39                   | 14.50              | 14.50           |

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

| Index Description    | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|----------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed EMEA Index | EUR  | 2,392.70              | 206,234.39                              | 100.00                                        | 2.52                     | -NA-                         | -NA-                         | -NA-                        | 14.50                       | 0.53                        | 3.62                     | -2.39                      | -2.39                   | -2.16                   | 51.75              | 14.30           |
| Israel Index         | EUR  | 1,931.79              | 1,703.21                                | 0.83                                          | 1.50                     | -NA-                         | -NA-                         | -NA-                        | 20.20                       | 10.83                       | 2.02                     | -0.38                      | -0.38                   | 15.62                   | 51.97              | 17.11           |



FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Europe Developed                 | USD  | 2,133.79              | 229,852.14                              | 100.00                                        | 2.52                     | -NA-                         | 0.24                         | 11.33                       | 7.57                        | 1.14                        | 4.83                     | -1.52                      | -1.52                   | 1.11                    | 23.33              | 14.28           |
| Eurozone                         | USD  | 2,600.85              | 130,557.97                              | 56.80                                         | 2.38                     | -NA-                         | 1.92                         | 11.59                       | 9.52                        | 14.79                       | 6.29                     | -1.14                      | -1.14                   | 13.35                   | 24.71              | 15.20           |
| Europe Ex UK                     | USD  | 5,957.10              | 162,739.53                              | 70.80                                         | 2.30                     | -NA-                         | 2.88                         | 11.10                       | 9.92                        | 16.56                       | 6.08                     | -1.08                      | -1.08                   | 13.47                   | 24.03              | 14.73           |
| Europe Ex UK Dividend +          | USD  | 4,096.90              | 157,110.54                              | 68.35                                         | 2.37                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 16.30                       | 6.03                     | -1.08                      | -1.08                   | 13.72                   | 15.22              | 15.22           |
| Europe (UK Restricted)           | USD  | 1,640.81              | 204,464.21                              | 88.95                                         | 2.46                     | -NA-                         | -NA-                         | 11.27                       | 8.34                        | 5.83                        | 5.20                     | -1.39                      | -1.39                   | 4.87                    | 78.88              | 14.23           |
| Euro Zone Capped                 | USD  | 4,611.97              | 93,434.37                               | 40.65                                         | 2.38                     | -NA-                         | -NA-                         | 10.83                       | 9.60                        | 15.29                       | 6.78                     | -0.77                      | -0.77                   | 12.63                   | 16.13              | 14.88           |
| Europe Capped                    | USD  | 4,123.59              | 225,870.29                              | 98.27                                         | 2.52                     | -NA-                         | -NA-                         | 11.39                       | 7.77                        | 1.09                        | 4.82                     | -1.52                      | -1.52                   | 1.03                    | 15.41              | 14.44           |
| Europe Ex UK Capped              | USD  | 5,605.98              | 148,257.50                              | 64.50                                         | 2.26                     | -NA-                         | -NA-                         | 10.86                       | 10.48                       | 17.55                       | 6.19                     | -1.01                      | -1.01                   | 13.73                   | 15.43              | 14.78           |
| Europe Liquid 40 Capped          | USD  | 3,117.72              | 165,385.36                              | 71.95                                         | 2.43                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 0.83                        | 4.77                     | -1.72                      | -1.72                   | 2.04                    | 14.74              | 14.74           |
| Europe Liquid 40 Ex UK Capped    | USD  | 4,796.43              | 93,024.74                               | 40.47                                         | 2.31                     | -NA-                         | -NA-                         | 10.65                       | 10.25                       | 17.25                       | 6.49                     | -0.76                      | -0.76                   | 14.66                   | 15.23              | 14.59           |
| UK                               | USD  | 1,262.58              | 67,112.61                               | 29.20                                         | 3.08                     | -NA-                         | -4.63                        | 10.42                       | 1.78                        | -23.52                      | 1.93                     | -2.57                      | -2.57                   | -20.10                  | 42.95              | 17.97           |
| Netherlands                      | USD  | 3,974.51              | 31,931.23                               | 13.89                                         | 3.12                     | -NA-                         | -NA-                         | -NA-                        | 5.48                        | 6.38                        | 5.86                     | -1.06                      | -1.06                   | 6.98                    | 69.84              | 16.92           |
| France                           | USD  | 8,411.94              | 23,527.53                               | 10.24                                         | 3.09                     | -NA-                         | -NA-                         | -NA-                        | 5.24                        | 14.30                       | 8.13                     | -0.40                      | -0.40                   | 14.67                   | 69.86              | 16.87           |
| Austria                          | USD  | 1,366.59              | 5,075.25                                | 2.21                                          | 1.98                     | -NA-                         | -NA-                         | -NA-                        | 17.88                       | 25.01                       | 17.13                    | 4.07                       | 4.07                    | 19.21                   | 70.88              | 15.70           |
| Sweden                           | USD  | 13,061.73             | 18,544.25                               | 8.07                                          | 1.52                     | -NA-                         | -NA-                         | -NA-                        | 16.38                       | 24.69                       | 7.62                     | -2.13                      | -2.13                   | 12.05                   | 70.19              | 16.90           |
| Germany                          | USD  | 1,837.56              | 48,243.21                               | 20.99                                         | 1.87                     | -NA-                         | -NA-                         | -NA-                        | 18.45                       | 23.22                       | 4.53                     | -2.71                      | -2.71                   | 21.40                   | 69.67              | 16.12           |
| Switzerland                      | USD  | 5,098.35              | 12,540.48                               | 5.46                                          | 2.61                     | -NA-                         | -NA-                         | -NA-                        | 7.13                        | 22.77                       | 0.56                     | 0.40                       | 0.40                    | 14.51                   | 69.17              | 16.44           |
| Belgium                          | USD  | 3,582.37              | 7,137.43                                | 3.11                                          | 2.93                     | -NA-                         | -NA-                         | -NA-                        | 8.49                        | 24.45                       | 4.61                     | 1.14                       | 1.14                    | 17.27                   | 69.03              | 12.79           |
| Italy                            | USD  | 1,659.34              | 911.86                                  | 0.40                                          | 3.67                     | -NA-                         | -NA-                         | -NA-                        | 2.07                        | -18.85                      | -4.76                    | -3.82                      | -3.82                   | -19.07                  | 72.74              | 26.30           |
| Spain                            | USD  | 160.22                | 8,050.25                                | 3.50                                          | 0.56                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 0.77                        | 8.03                     | 1.10                       | 1.10                    | -3.55                   | 33.19              | 33.19           |
| Norway                           | USD  | 189.85                | 1,384.36                                | 0.60                                          | 2.07                     | -NA-                         | -NA-                         | -NA-                        | 4.49                        | 36.44                       | 21.23                    | 5.81                       | 5.81                    | 40.10                   | 70.52              | 19.58           |
| Finland                          | USD  | 5,342.95              | 2,778.54                                | 1.21                                          | 1.88                     | -NA-                         | -NA-                         | 6.23                        | -1.23                       | 21.82                       | 15.59                    | -1.03                      | -1.03                   | 13.44                   | 79.97              | 19.59           |
| Europe Liquid 40                 | USD  | 3,215.81              | 179,870.19                              | 78.25                                         | 2.46                     | -NA-                         | -0.03                        | 10.97                       | 7.26                        | 0.96                        | 4.75                     | -1.75                      | -1.75                   | 2.28                    | 39.54              | 14.83           |
| Developed Europe Liquid 40 ex UK | USD  | 5,216.18              | 132,509.68                              | 57.65                                         | 2.34                     | -NA-                         | -NA-                         | 11.17                       | 9.86                        | 16.22                       | 5.92                     | -1.11                      | -1.11                   | 14.79                   | 16.21              | 15.36           |
| Ireland                          | USD  | 99.93                 | 2,615.13                                | 1.14                                          | 1.34                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 5.05                        | 5.39                     | -0.27                      | -0.27                   | -1.09                   | 15.87              | 15.87           |

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

| Index Description    | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed EMEA Index | USD  | 2,119.81              | 231,766.20                              | 100.00                                        | 2.52                     | -NA-                         | -NA-                         | -NA-                        | 7.61                        | 1.21                        | 4.82                     | -1.50                      | -1.50                   | 1.22                    | 51.88              | 14.41           |
| Israel Index         | USD  | 2,165.96              | 1,914.07                                | 0.83                                          | 1.50                     | -NA-                         | -NA-                         | -NA-                        | 12.97                       | 11.58                       | 3.20                     | 0.51                       | 0.51                    | 19.62                   | 51.41              | 14.35           |

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Europe Developed                 | GBP  | 2,647.28              | 176,945.45                              | 100.00                                        | 2.52                     | -NA-                         | 3.94                         | 15.45                       | 15.78                       | 17.93                       | 7.88                     | -0.71                      | -0.71                   | 14.72                   | 20.29              | 12.07           |
| Eurozone                         | GBP  | 3,226.75              | 100,506.52                              | 56.80                                         | 2.38                     | -NA-                         | 5.69                         | 15.72                       | 17.87                       | 33.86                       | 9.38                     | -0.32                      | -0.32                   | 28.61                   | 22.08              | 14.46           |
| Europe Ex UK                     | GBP  | 7,390.67              | 125,280.62                              | 70.80                                         | 2.30                     | -NA-                         | 6.68                         | 15.21                       | 18.30                       | 35.92                       | 9.17                     | -0.27                      | -0.27                   | 28.75                   | 21.56              | 14.12           |
| Europe Ex UK Dividend +          | GBP  | 5,653.14              | 120,947.30                              | 68.35                                         | 2.37                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 35.61                       | 9.12                     | -0.26                      | -0.26                   | 29.03                   | 14.57              | 14.57           |
| Europe (UK Restricted)           | GBP  | 2,035.67              | 157,401.24                              | 88.95                                         | 2.46                     | -NA-                         | -NA-                         | 15.39                       | 16.60                       | 23.41                       | 8.27                     | -0.58                      | -0.58                   | 19.00                   | 78.73              | 12.49           |
| Euro Zone Capped                 | GBP  | 5,721.84              | 71,927.92                               | 40.65                                         | 2.38                     | -NA-                         | -NA-                         | 14.93                       | 17.95                       | 34.44                       | 9.89                     | 0.05                       | 0.05                    | 27.80                   | 14.32              | 13.83           |
| Europe Capped                    | GBP  | 5,115.93              | 173,880.13                              | 98.27                                         | 2.52                     | -NA-                         | -NA-                         | 15.51                       | 15.98                       | 17.88                       | 7.87                     | -0.71                      | -0.71                   | 14.64                   | 12.32              | 11.96           |
| Europe Ex UK Capped              | GBP  | 6,955.06              | 114,132.03                              | 64.50                                         | 2.26                     | -NA-                         | -NA-                         | 14.96                       | 18.91                       | 37.08                       | 9.28                     | -0.19                      | -0.19                   | 29.04                   | 13.88              | 14.01           |
| Europe Liquid 40 Capped          | GBP  | 3,868.00              | 127,317.44                              | 71.95                                         | 2.43                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 17.58                       | 7.82                     | -0.91                      | -0.91                   | 15.78                   | 12.67              | 12.67           |
| Europe Liquid 40 Ex UK Capped    | GBP  | 5,950.68              | 71,612.58                               | 40.47                                         | 2.31                     | -NA-                         | -NA-                         | 14.75                       | 18.66                       | 36.73                       | 9.59                     | 0.05                       | 0.05                    | 30.10                   | 13.93              | 14.07           |
| UK                               | GBP  | 1,566.41              | 51,664.82                               | 29.20                                         | 3.08                     | -NA-                         | -1.10                        | 14.50                       | 9.54                        | -10.82                      | 4.89                     | -1.77                      | -1.77                   | -9.35                   | 40.87              | 14.17           |
| Netherlands                      | GBP  | 4,930.97              | 24,581.39                               | 13.89                                         | 3.12                     | -NA-                         | -NA-                         | -NA-                        | 13.52                       | 24.05                       | 8.94                     | -0.25                      | -0.25                   | 21.39                   | 69.78              | 15.75           |
| France                           | GBP  | 10,436.27             | 18,112.03                               | 10.24                                         | 3.09                     | -NA-                         | -NA-                         | -NA-                        | 13.27                       | 33.28                       | 11.28                    | 0.42                       | 0.42                    | 30.11                   | 69.87              | 15.93           |
| Austria                          | GBP  | 1,695.46              | 3,907.05                                | 2.21                                          | 1.98                     | -NA-                         | -NA-                         | -NA-                        | 26.87                       | 45.78                       | 20.54                    | 4.92                       | 4.92                    | 35.26                   | 70.92              | 15.06           |
| Sweden                           | GBP  | 16,205.03             | 14,275.79                               | 8.07                                          | 1.52                     | -NA-                         | -NA-                         | -NA-                        | 25.25                       | 45.40                       | 10.75                    | -1.33                      | -1.33                   | 27.14                   | 70.41              | 15.75           |
| Germany                          | GBP  | 2,279.76              | 37,138.73                               | 20.99                                         | 1.87                     | -NA-                         | -NA-                         | -NA-                        | 27.48                       | 43.69                       | 7.57                     | -1.91                      | -1.91                   | 37.75                   | 70.06              | 16.66           |
| Switzerland                      | GBP  | 6,325.26              | 9,653.95                                | 5.46                                          | 2.61                     | -NA-                         | -NA-                         | -NA-                        | 15.30                       | 43.16                       | 3.48                     | 1.23                       | 1.23                    | 29.93                   | 69.73              | 18.05           |
| Belgium                          | GBP  | 4,444.46              | 5,494.56                                | 3.11                                          | 2.93                     | -NA-                         | -NA-                         | -NA-                        | 16.76                       | 45.12                       | 7.65                     | 1.97                       | 1.97                    | 33.06                   | 69.14              | 11.86           |
| Italy                            | GBP  | 2,058.65              | 701.97                                  | 0.40                                          | 3.67                     | -NA-                         | -NA-                         | -NA-                        | 9.86                        | -5.37                       | -1.99                    | -3.03                      | -3.03                   | -8.17                   | 72.02              | 22.78           |
| Spain                            | GBP  | 198.77                | 6,197.27                                | 3.50                                          | 0.56                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 17.51                       | 11.18                    | 1.93                       | 1.93                    | 9.44                    | 30.24              | 30.24           |
| Norway                           | GBP  | 235.53                | 1,065.72                                | 0.60                                          | 2.07                     | -NA-                         | -NA-                         | -NA-                        | 12.46                       | 59.10                       | 24.76                    | 6.68                       | 6.68                    | 58.96                   | 71.11              | 19.79           |
| Finland                          | GBP  | 6,628.73              | 2,138.98                                | 1.21                                          | 1.88                     | -NA-                         | -NA-                         | 10.16                       | 6.31                        | 42.05                       | 18.96                    | -0.21                      | -0.21                   | 28.72                   | 79.82              | 18.84           |
| Europe Liquid 40                 | GBP  | 3,989.70              | 138,468.20                              | 78.25                                         | 2.46                     | -NA-                         | 3.67                         | 15.08                       | 15.44                       | 17.73                       | 7.80                     | -0.94                      | -0.94                   | 16.05                   | 37.79              | 12.90           |
| Developed Europe Liquid 40 ex UK | GBP  | 6,471.45              | 102,009.00                              | 57.65                                         | 2.34                     | -NA-                         | -NA-                         | 15.29                       | 18.23                       | 35.52                       | 9.00                     | -0.30                      | -0.30                   | 30.25                   | 14.68              | 14.76           |
| Ireland                          | GBP  | 123.98                | 2,013.19                                | 1.14                                          | 1.34                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 22.50                       | 8.46                     | 0.55                       | 0.55                    | 12.23                   | 15.77              | 15.77           |

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

| Index Description    | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed EMEA Index | GBP  | 2,629.94              | 178,418.94                              | 100.00                                        | 2.52                     | -NA-                         | -NA-                         | -NA-                        | 15.82                       | 18.02                       | 7.87                     | -0.69                      | -0.69                   | 14.85                   | 51.50              | 11.98           |
| Israel Index         | GBP  | 2,687.19              | 1,473.49                                | 0.83                                          | 1.50                     | -NA-                         | -NA-                         | -NA-                        | 21.59                       | 30.11                       | 6.21                     | 1.34                       | 1.34                    | 35.72                   | 51.79              | 15.62           |

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Europe Developed                 | JPY  | 2,111.06              | 23,275,976.61                           | 100.00                                        | 2.52                     | -NA-                         | -1.29                        | 17.58                       | 8.71                        | -14.49                      | 3.48                     | -3.59                      | -3.59                   | -14.89                  | 25.95              | 18.02           |
| Eurozone                         | JPY  | 2,573.16              | 13,220,952.56                           | 56.80                                         | 2.38                     | -NA-                         | 0.36                         | 17.85                       | 10.68                       | -2.94                       | 4.92                     | -3.21                      | -3.21                   | -4.58                   | 26.67              | 17.58           |
| Europe Ex UK                     | JPY  | 5,893.66              | 16,479,818.47                           | 70.80                                         | 2.30                     | -NA-                         | 1.31                         | 17.33                       | 11.08                       | -1.45                       | 4.71                     | -3.16                      | -3.16                   | -4.48                   | 25.87              | 16.95           |
| Europe Ex UK Dividend +          | JPY  | 3,744.00              | 15,909,799.26                           | 68.35                                         | 2.37                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -1.67                       | 4.66                     | -3.15                      | -3.15                   | -4.27                   | 17.29              | 17.29           |
| Europe (UK Restricted)           | JPY  | 1,623.34              | 20,705,068.07                           | 88.95                                         | 2.46                     | -NA-                         | -NA-                         | 17.51                       | 9.48                        | -10.51                      | 3.85                     | -3.46                      | -3.46                   | -11.72                  | 80.01              | 17.54           |
| Euro Zone Capped                 | JPY  | 4,562.85              | 9,461,631.23                            | 40.65                                         | 2.38                     | -NA-                         | -NA-                         | 17.04                       | 10.75                       | -2.52                       | 5.40                     | -2.85                      | -2.85                   | -5.18                   | 19.68              | 17.31           |
| Europe Capped                    | JPY  | 4,079.68              | 22,872,754.47                           | 98.27                                         | 2.52                     | -NA-                         | -NA-                         | 17.64                       | 8.90                        | -14.53                      | 3.46                     | -3.59                      | -3.59                   | -14.95                  | 19.69              | 18.20           |
| Europe Ex UK Capped              | JPY  | 5,546.28              | 15,013,295.98                           | 64.50                                         | 2.26                     | -NA-                         | -NA-                         | 17.08                       | 11.65                       | -0.61                       | 4.81                     | -3.09                      | -3.09                   | -4.26                   | 18.75              | 16.93           |
| Europe Liquid 40 Capped          | JPY  | 3,084.52              | 16,747,748.49                           | 71.95                                         | 2.43                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -14.74                      | 3.41                     | -3.78                      | -3.78                   | -14.10                  | 18.41              | 18.41           |
| Europe Liquid 40 Ex UK Capped    | JPY  | 4,745.35              | 9,420,150.06                            | 40.47                                         | 2.31                     | -NA-                         | -NA-                         | 16.86                       | 11.41                       | -0.86                       | 5.12                     | -2.85                      | -2.85                   | -3.48                   | 18.46              | 16.77           |
| UK                               | JPY  | 1,249.13              | 6,796,158.13                            | 29.20                                         | 3.08                     | -NA-                         | -6.08                        | 16.61                       | 2.85                        | -35.34                      | 0.61                     | -4.62                      | -4.62                   | -32.74                  | 44.53              | 22.89           |
| Netherlands                      | JPY  | 3,932.18              | 3,233,515.72                            | 13.89                                         | 3.12                     | -NA-                         | -NA-                         | -NA-                        | 6.59                        | -10.05                      | 4.49                     | -3.14                      | -3.14                   | -9.94                   | 70.90              | 19.50           |
| France                           | JPY  | 8,322.36              | 2,382,515.08                            | 10.24                                         | 3.09                     | -NA-                         | -NA-                         | -NA-                        | 6.35                        | -3.36                       | 6.73                     | -2.49                      | -2.49                   | -3.47                   | 70.69              | 18.67           |
| Austria                          | JPY  | 1,352.04              | 513,945.52                              | 2.21                                          | 1.98                     | -NA-                         | -NA-                         | -NA-                        | 19.12                       | 5.70                        | 15.62                    | 1.88                       | 1.88                    | 0.35                    | 71.92              | 18.73           |
| Sweden                           | JPY  | 12,922.63             | 1,877,883.51                            | 8.07                                          | 1.52                     | -NA-                         | -NA-                         | -NA-                        | 17.61                       | 5.43                        | 6.23                     | -4.19                      | -4.19                   | -5.68                   | 71.10              | 18.85           |
| Germany                          | JPY  | 1,817.99              | 4,885,348.67                            | 20.99                                         | 1.87                     | -NA-                         | -NA-                         | -NA-                        | 19.70                       | 4.19                        | 3.18                     | -4.76                      | -4.76                   | 2.20                    | 70.48              | 18.42           |
| Switzerland                      | JPY  | 5,044.05              | 1,269,911.65                            | 5.46                                          | 2.61                     | -NA-                         | -NA-                         | -NA-                        | 8.27                        | 3.80                        | -0.74                    | -1.70                      | -1.70                   | -3.60                   | 69.53              | 16.35           |
| Belgium                          | JPY  | 3,544.22              | 722,771.59                              | 3.11                                          | 2.93                     | -NA-                         | -NA-                         | -NA-                        | 9.64                        | 5.22                        | 3.26                     | -0.99                      | -0.99                   | -1.28                   | 69.91              | 15.17           |
| Italy                            | JPY  | 1,641.67              | 92,339.74                               | 0.40                                          | 3.67                     | -NA-                         | -NA-                         | -NA-                        | 3.15                        | -31.38                      | -5.99                    | -5.84                      | -5.84                   | -31.87                  | 74.11              | 27.97           |
| Spain                            | JPY  | 158.51                | 815,208.76                              | 3.50                                          | 0.56                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -14.79                      | 6.64                     | -1.02                      | -1.02                   | -18.81                  | 34.56              | 34.56           |
| Norway                           | JPY  | 187.82                | 140,187.71                              | 0.60                                          | 2.07                     | -NA-                         | -NA-                         | -NA-                        | 5.60                        | 15.36                       | 19.66                    | 3.59                       | 3.59                    | 17.94                   | 70.93              | 19.70           |
| Finland                          | JPY  | 5,286.05              | 281,368.91                              | 1.21                                          | 1.88                     | -NA-                         | -NA-                         | 12.19                       | -0.18                       | 3.00                        | 14.10                    | -3.11                      | -3.11                   | -4.50                   | 80.81              | 19.81           |
| Europe Liquid 40                 | JPY  | 3,181.57              | 18,214,554.88                           | 78.25                                         | 2.46                     | -NA-                         | -1.55                        | 17.20                       | 8.39                        | -14.64                      | 3.40                     | -3.81                      | -3.81                   | -13.90                  | 41.11              | 18.36           |
| Developed Europe Liquid 40 ex UK | JPY  | 5,160.63              | 13,418,593.25                           | 57.65                                         | 2.34                     | -NA-                         | -NA-                         | 17.41                       | 11.02                       | -1.74                       | 4.55                     | -3.19                      | -3.19                   | -3.37                   | 19.50              | 17.46           |
| Ireland                          | JPY  | 98.87                 | 264,821.61                              | 1.14                                          | 1.34                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -11.18                      | 4.03                     | -2.36                      | -2.36                   | -16.74                  | 19.83              | 19.83           |

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

| Index Description    | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed EMEA Index | JPY  | 2,097.24              | 23,469,804.66                           | 100.00                                        | 2.52                     | -NA-                         | -NA-                         | -NA-                        | 8.75                        | -14.43                      | 3.46                     | -3.57                      | -3.57                   | -14.79                  | 53.27              | 18.16           |
| Israel Index         | JPY  | 2,142.89              | 193,828.05                              | 0.83                                          | 1.50                     | -NA-                         | -NA-                         | -NA-                        | 14.17                       | -5.66                       | 1.87                     | -1.59                      | -1.59                   | 0.69                    | 52.97              | 18.87           |

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Europe Developed                 | AUD  | 1,824.60              | 300,362.15                              | 100.00                                        | 2.52                     | -NA-                         | -0.02                        | 16.78                       | 15.01                       | -7.19                       | 2.00                     | -3.28                      | -3.28                   | -3.88                   | 18.27              | 14.85           |
| Eurozone                         | AUD  | 2,223.99              | 170,608.26                              | 56.80                                         | 2.38                     | -NA-                         | -NA-                         | 17.06                       | 17.09                       | 5.34                        | 3.42                     | -2.91                      | -2.91                   | 7.76                    | 17.47              | 14.58           |
| Europe Ex UK                     | AUD  | 5,093.91              | 212,661.91                              | 70.80                                         | 2.30                     | -NA-                         | -NA-                         | 16.54                       | 17.52                       | 6.96                        | 3.22                     | -2.86                      | -2.86                   | 7.88                    | 16.41              | 14.25           |
| Europe Ex UK Dividend +          | AUD  | 4,080.85              | 205,306.17                              | 68.35                                         | 2.37                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 6.72                        | 3.17                     | -2.85                      | -2.85                   | 8.12                    | 14.75              | 14.75           |
| Europe (UK Restricted)           | AUD  | 1,403.06              | 267,186.16                              | 88.95                                         | 2.46                     | -NA-                         | -NA-                         | 16.72                       | 15.82                       | -2.88                       | 2.37                     | -3.16                      | -3.16                   | -0.29                   | 78.91              | 14.47           |
| Euro Zone Capped                 | AUD  | 3,943.69              | 122,096.53                              | 40.65                                         | 2.38                     | -NA-                         | -NA-                         | 16.25                       | 17.17                       | 5.80                        | 3.90                     | -2.55                      | -2.55                   | 7.08                    | 14.33              | 14.18           |
| Europe Capped                    | AUD  | 3,526.08              | 295,158.82                              | 98.27                                         | 2.52                     | -NA-                         | -NA-                         | 16.84                       | 15.21                       | -7.24                       | 1.99                     | -3.29                      | -3.29                   | -3.94                   | 14.45              | 15.11           |
| Europe Ex UK Capped              | AUD  | 4,793.67              | 193,737.34                              | 64.50                                         | 2.26                     | -NA-                         | -NA-                         | 16.29                       | 18.11                       | 7.88                        | 3.32                     | -2.78                      | -2.78                   | 8.12                    | 13.75              | 14.28           |
| Europe Liquid 40 Capped          | AUD  | 2,665.96              | 216,119.39                              | 71.95                                         | 2.43                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -7.47                       | 1.94                     | -3.48                      | -3.48                   | -2.99                   | 15.43              | 15.43           |
| Europe Liquid 40 Ex UK Capped    | AUD  | 4,101.42              | 121,561.24                              | 40.47                                         | 2.31                     | -NA-                         | -NA-                         | 16.07                       | 17.86                       | 7.60                        | 3.62                     | -2.54                      | -2.54                   | 9.01                    | 13.58              | 14.06           |
| UK                               | AUD  | 1,079.63              | 87,700.24                               | 29.20                                         | 3.08                     | -NA-                         | -NA-                         | 15.82                       | 8.81                        | -29.82                      | -0.82                    | -4.32                      | -4.32                   | -24.04                  | 19.86              | 19.88           |
| Netherlands                      | AUD  | 3,398.60              | 41,726.53                               | 13.89                                         | 3.12                     | -NA-                         | -NA-                         | -NA-                        | 12.76                       | -2.38                       | 3.00                     | -2.83                      | -2.83                   | 1.71                    | 70.00              | 16.79           |
| France                           | AUD  | 7,193.05              | 30,744.89                               | 10.24                                         | 3.09                     | -NA-                         | -NA-                         | -NA-                        | 12.51                       | 4.89                        | 5.21                     | -2.18                      | -2.18                   | 9.02                    | 69.91              | 15.61           |
| Austria                          | AUD  | 1,168.57              | 6,632.15                                | 2.21                                          | 1.98                     | -NA-                         | -NA-                         | -NA-                        | 26.02                       | 14.72                       | 13.97                    | 2.20                       | 2.20                    | 13.34                   | 71.19              | 16.35           |
| Sweden                           | AUD  | 11,169.07             | 24,232.93                               | 8.07                                          | 1.52                     | -NA-                         | -NA-                         | -NA-                        | 24.42                       | 14.43                       | 4.72                     | -3.88                      | -3.88                   | 6.53                    | 70.53              | 16.65           |
| Germany                          | AUD  | 1,571.29              | 63,042.42                               | 20.99                                         | 1.87                     | -NA-                         | -NA-                         | -NA-                        | 26.63                       | 13.08                       | 1.71                     | -4.46                      | -4.46                   | 15.42                   | 70.06              | 15.98           |
| Switzerland                      | AUD  | 4,359.59              | 16,387.43                               | 5.46                                          | 2.61                     | -NA-                         | -NA-                         | -NA-                        | 14.54                       | 12.66                       | -2.16                    | -1.40                      | -1.40                   | 8.87                    | 69.58              | 17.08           |
| Belgium                          | AUD  | 3,063.28              | 9,326.92                                | 3.11                                          | 2.93                     | -NA-                         | -NA-                         | -NA-                        | 15.99                       | 14.20                       | 1.79                     | -0.67                      | -0.67                   | 11.49                   | 69.26              | 11.84           |
| Italy                            | AUD  | 1,418.90              | 1,191.59                                | 0.40                                          | 3.67                     | -NA-                         | -NA-                         | -NA-                        | 9.12                        | -25.53                      | -7.33                    | -5.54                      | -5.54                   | -23.05                  | 72.80              | 25.14           |
| Spain                            | AUD  | 137.00                | 10,519.77                               | 3.50                                          | 0.56                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -7.52                       | 5.12                     | -0.71                      | -0.71                   | -8.30                   | 32.33              | 32.33           |
| Norway                           | AUD  | 162.34                | 1,809.04                                | 0.60                                          | 2.07                     | -NA-                         | -NA-                         | -NA-                        | 11.71                       | 25.20                       | 17.96                    | 3.91                       | 3.91                    | 33.20                   | 70.60              | 17.43           |
| Finland                          | AUD  | 4,568.75              | 3,630.89                                | 1.21                                          | 1.88                     | -NA-                         | -NA-                         | 11.44                       | 5.60                        | 11.79                       | 12.47                    | -2.80                      | -2.80                   | 7.85                    | 79.67              | 18.28           |
| Europe Liquid 40                 | AUD  | 2,749.84              | 235,047.62                              | 78.25                                         | 2.46                     | -NA-                         | -NA-                         | 16.41                       | 14.67                       | -7.35                       | 1.93                     | -3.51                      | -3.51                   | -2.76                   | 16.62              | 15.30           |
| Developed Europe Liquid 40 ex UK | AUD  | 4,460.35              | 173,158.69                              | 57.65                                         | 2.34                     | -NA-                         | -NA-                         | 16.62                       | 17.45                       | 6.65                        | 3.06                     | -2.88                      | -2.88                   | 9.14                    | 14.34              | 14.90           |
| Ireland                          | AUD  | 85.45                 | 3,417.36                                | 1.14                                          | 1.34                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -3.60                       | 2.54                     | -2.06                      | -2.06                   | -5.96                   | 15.68              | 15.68           |

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

| Index Description    | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed EMEA Index | AUD  | 1,812.65              | 302,863.38                              | 100.00                                        | 2.52                     | -NA-                         | -NA-                         | -NA-                        | 15.04                       | -7.12                       | 1.99                     | -3.27                      | -3.27                   | -3.77                   | 52.25              | 15.06           |
| Israel Index         | AUD  | 1,852.11              | 2,501.23                                | 0.83                                          | 1.50                     | -NA-                         | -NA-                         | -NA-                        | 20.78                       | 2.39                        | 0.42                     | -1.29                      | -1.29                   | 13.72                   | 52.43              | 17.39           |

Net Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Switzerland       | CHF  | 3,102.74              | 12,156.74                               | 5.46                                          | 2.61                     | -NA-                         | -NA-                         | -NA-                        | 9.65                        | 21.80                       | 0.06                     | -0.94                      | -0.94                   | 10.90                   | 68.37              | 11.69           |
| Sweden            | SEK  | 13,175.29             | 158,876.01                              | 8.07                                          | 1.52                     | -NA-                         | -NA-                         | -NA-                        | 28.11                       | 27.37                       | 8.82                     | -2.23                      | -2.23                   | 13.87                   | 70.19              | 16.16           |
| Norway            | NOK  | 244.35                | 11,064.26                               | 0.60                                          | 2.07                     | -NA-                         | -NA-                         | -NA-                        | 14.88                       | 27.84                       | 15.79                    | 1.38                       | 1.38                    | 26.50                   | 70.18              | 17.16           |

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Europe Developed                 | EUR  | 2,126.26              | 204,531.18                              | 100.00                                        | 0.00                     | 5.04                         | -1.90                        | 11.83                       | 11.38                       | -2.14                       | 3.17                     | -2.48                      | -2.48                   | -4.49                   | 19.06              | 14.01           |
| Eurozone                         | EUR  | 2,504.31              | 116,175.45                              | 56.80                                         | 0.00                     | 6.60                         | -0.39                        | 11.92                       | 13.31                       | 11.11                       | 4.58                     | -2.05                      | -2.05                   | 7.00                    | 19.37              | 14.12           |
| Europe Ex UK                     | EUR  | 2,906.07              | 144,811.83                              | 70.80                                         | 0.00                     | 7.15                         | 0.75                         | 11.66                       | 13.86                       | 12.90                       | 4.47                     | -2.00                      | -2.00                   | 7.16                    | 18.71              | 13.94           |
| Europe Ex UK Dividend +          | EUR  | 3,003.65              | 139,802.94                              | 68.35                                         | 0.00                     | -NA-                         | -NA-                         | 10.45                       | 12.73                       | 12.53                       | 4.39                     | -1.99                      | -1.99                   | 7.30                    | 18.59              | 14.19           |
| Europe (UK Restricted)           | EUR  | 2,145.45              | 181,940.03                              | 88.95                                         | 0.00                     | 3.89                         | -1.04                        | 11.79                       | 12.19                       | 2.43                        | 3.56                     | -2.33                      | -2.33                   | -0.94                   | 18.73              | 13.77           |
| Euro Zone Capped                 | EUR  | 2,190.98              | 83,141.46                               | 40.65                                         | 0.00                     | -NA-                         | -NA-                         | 11.13                       | 13.46                       | 11.55                       | 5.16                     | -1.70                      | -1.70                   | 6.39                    | 13.37              | 13.60           |
| Europe Capped                    | EUR  | 2,080.26              | 200,987.97                              | 98.27                                         | 0.00                     | -NA-                         | -NA-                         | 11.89                       | 11.60                       | -2.19                       | 3.17                     | -2.48                      | -2.48                   | -4.55                   | 13.12              | 13.99           |
| Europe Ex UK Capped              | EUR  | 2,740.02              | 131,925.17                              | 64.50                                         | 0.00                     | -NA-                         | -NA-                         | 11.45                       | 14.51                       | 13.89                       | 4.66                     | -1.92                      | -1.92                   | 7.45                    | 12.97              | 13.74           |
| Europe Liquid 40 Capped          | EUR  | 1,918.18              | 147,166.19                              | 71.95                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -2.38                       | 3.15                     | -2.69                      | -2.69                   | -3.59                   | 14.60              | 14.60           |
| Europe Liquid 40 Ex UK Capped    | EUR  | 2,805.39              | 82,776.95                               | 40.47                                         | 0.00                     | -NA-                         | -NA-                         | 11.14                       | 14.12                       | 13.38                       | 4.93                     | -1.70                      | -1.70                   | 8.20                    | 13.13              | 13.92           |
| UK                               | EUR  | 1,229.73              | 59,719.35                               | 29.20                                         | 0.00                     | 1.32                         | -6.79                        | 10.80                       | 5.30                        | -26.15                      | 0.16                     | -3.64                      | -3.64                   | -24.51                  | 23.81              | 18.60           |
| Netherlands                      | EUR  | 1,435.60              | 28,413.62                               | 13.89                                         | 0.00                     | 2.26                         | -3.65                        | 3.34                        | 8.32                        | 2.27                        | 3.20                     | -1.95                      | -1.95                   | 0.51                    | 19.58              | 15.73           |
| France                           | EUR  | 4,159.28              | 20,935.69                               | 10.24                                         | 0.00                     | 9.70                         | 2.23                         | 10.52                       | 8.52                        | 9.92                        | 6.52                     | -1.29                      | -1.29                   | 7.45                    | 20.59              | 16.00           |
| Austria                          | EUR  | 929.25                | 4,516.15                                | 2.21                                          | 0.00                     | -0.37                        | -6.42                        | 14.79                       | 23.21                       | 21.42                       | 15.22                    | 3.13                       | 3.13                    | 13.81                   | 37.41              | 14.24           |
| Sweden                           | EUR  | 6,716.07              | 16,501.38                               | 8.07                                          | 0.00                     | 11.26                        | 7.84                         | 18.42                       | 21.59                       | 21.63                       | 6.34                     | -3.01                      | -3.01                   | 6.40                    | 25.90              | 16.10           |
| Germany                          | EUR  | 1,024.85              | 42,928.64                               | 20.99                                         | 0.00                     | 4.81                         | -1.98                        | 19.40                       | 23.65                       | 19.90                       | 3.31                     | -3.58                      | -3.58                   | 14.97                   | 26.05              | 15.66           |
| Switzerland                      | EUR  | 3,064.65              | 11,159.00                               | 5.46                                          | 0.00                     | 8.88                         | 7.29                         | 5.02                        | 10.91                       | 18.74                       | -0.59                    | -0.50                      | -0.50                   | 7.78                    | 15.90              | 18.06           |
| Belgium                          | EUR  | 1,339.99              | 6,351.15                                | 3.11                                          | 0.00                     | 2.29                         | -0.66                        | 6.86                        | 10.91                       | 19.43                       | 2.87                     | -0.29                      | -0.29                   | 10.17                   | 13.97              | 11.71           |
| Italy                            | EUR  | 929.85                | 811.41                                  | 0.40                                          | 0.00                     | 4.30                         | -12.28                       | 4.15                        | 5.49                        | -21.84                      | -5.85                    | -4.68                      | -4.68                   | -24.14                  | 34.17              | 25.39           |
| Spain                            | EUR  | 22.41                 | 7,163.42                                | 3.50                                          | 0.00                     | -15.46                       | -NA-                         | -NA-                        | -NA-                        | -0.77                       | 6.72                     | 0.12                       | 0.12                    | -7.28                   | 46.93              | 31.45           |
| Norway                           | EUR  | 139.60                | 1,231.86                                | 0.60                                          | 0.00                     | -8.30                        | -15.52                       | 5.24                        | 9.76                        | 32.49                       | 19.69                    | 4.86                       | 4.86                    | 32.40                   | 50.62              | 19.63           |
| Finland                          | EUR  | 2,775.43              | 2,472.45                                | 1.21                                          | 0.00                     | 4.64                         | -0.99                        | 7.55                        | 2.92                        | 18.45                       | 14.27                    | -1.91                      | -1.91                   | 7.34                    | 27.73              | 18.85           |
| Europe Liquid 40                 | EUR  | 1,993.13              | 160,055.34                              | 78.25                                         | 0.00                     | 3.51                         | -2.18                        | 11.44                       | 11.03                       | -2.31                       | 3.09                     | -2.71                      | -2.71                   | -3.42                   | 19.57              | 14.56           |
| Developed Europe Liquid 40 ex UK | EUR  | 3,081.26              | 117,912.16                              | 57.65                                         | 0.00                     | -NA-                         | -NA-                         | 11.63                       | 13.67                       | 12.44                       | 4.26                     | -2.03                      | -2.03                   | 8.29                    | 13.93              | 14.58           |
| Ireland                          | EUR  | 95.17                 | 2,327.05                                | 1.14                                          | 0.00                     | -8.77                        | -NA-                         | -NA-                        | -NA-                        | 3.93                        | 3.98                     | -1.16                      | -1.16                   | -4.76                   | 14.53              | 14.53           |

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

| Index Description    | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed EMEA Index | EUR  | 1,820.48              | 206,234.39                              | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | -NA-                        | 11.43                       | -2.07                       | 3.16                     | -2.46                      | -2.46                   | -4.37                   | 51.60              | 14.21           |
| Israel Index         | EUR  | 1,764.67              | 1,703.21                                | 0.83                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | 18.50                       | 9.01                        | 2.02                     | -0.38                      | -0.38                   | 13.72                   | 51.95              | 17.23           |

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Europe Developed                 | USD  | 2,372.94              | 229,852.14                              | 100.00                                        | 0.00                     | 4.48                         | -3.07                        | 7.94                        | 4.68                        | -1.48                       | 4.36                     | -1.60                      | -1.60                   | -1.19                   | 23.40              | 14.16           |
| Eurozone                         | USD  | 2,794.84              | 130,557.97                              | 56.80                                         | 0.00                     | 6.04                         | -1.58                        | 8.02                        | 6.49                        | 11.86                       | 5.79                     | -1.17                      | -1.17                   | 10.70                   | 24.73              | 14.96           |
| Europe Ex UK                     | USD  | 3,243.22              | 162,739.53                              | 70.80                                         | 0.00                     | 6.58                         | -0.45                        | 7.77                        | 7.01                        | 13.67                       | 5.67                     | -1.11                      | -1.11                   | 10.86                   | 24.03              | 14.59           |
| Europe Ex UK Dividend +          | USD  | 2,788.16              | 157,110.54                              | 68.35                                         | 0.00                     | -NA-                         | -NA-                         | 6.60                        | 5.95                        | 13.29                       | 5.60                     | -1.11                      | -1.11                   | 11.00                   | 24.17              | 14.78           |
| Europe (UK Restricted)           | USD  | 1,111.74              | 204,464.21                              | 88.95                                         | 0.00                     | -NA-                         | -2.22                        | 7.90                        | 5.44                        | 3.13                        | 4.76                     | -1.45                      | -1.45                   | 2.48                    | 23.41              | 14.09           |
| Euro Zone Capped                 | USD  | 2,445.20              | 93,434.37                               | 40.65                                         | 0.00                     | -NA-                         | -NA-                         | 7.26                        | 6.64                        | 12.30                       | 6.38                     | -0.82                      | -0.82                   | 10.06                   | 16.03              | 14.53           |
| Europe Capped                    | USD  | 2,321.79              | 225,870.29                              | 98.27                                         | 0.00                     | -NA-                         | -NA-                         | 8.00                        | 4.88                        | -1.52                       | 4.37                     | -1.60                      | -1.60                   | -1.25                   | 15.18              | 14.13           |
| Europe Ex UK Capped              | USD  | 3,058.26              | 148,257.50                              | 64.50                                         | 0.00                     | -NA-                         | -NA-                         | 7.57                        | 7.62                        | 14.66                       | 5.87                     | -1.04                      | -1.04                   | 11.16                   | 15.30              | 14.42           |
| Europe Liquid 40 Capped          | USD  | 1,712.86              | 165,385.36                              | 71.95                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -1.72                       | 4.35                     | -1.81                      | -1.81                   | -0.26                   | 14.61              | 14.61           |
| Europe Liquid 40 Ex UK Capped    | USD  | 2,505.40              | 93,024.74                               | 40.47                                         | 0.00                     | -NA-                         | -NA-                         | 7.26                        | 7.25                        | 14.15                       | 6.14                     | -0.81                      | -0.81                   | 11.94                   | 15.33              | 14.53           |
| UK                               | USD  | 1,378.79              | 67,112.61                               | 29.20                                         | 0.00                     | 0.81                         | -7.90                        | 6.94                        | -1.03                       | -25.65                      | 1.32                     | -2.77                      | -2.77                   | -21.91                  | 26.10              | 17.97           |
| Netherlands                      | USD  | 1,602.16              | 31,931.23                               | 13.89                                         | 0.00                     | 1.72                         | -4.80                        | -0.26                       | 1.80                        | 2.96                        | 4.39                     | -1.06                      | -1.06                   | 3.98                    | 24.78              | 16.13           |
| France                           | USD  | 4,641.85              | 23,527.53                               | 10.24                                         | 0.00                     | 9.12                         | 1.02                         | 6.67                        | 1.99                        | 10.67                       | 7.75                     | -0.40                      | -0.40                   | 11.16                   | 25.91              | 16.56           |
| Austria                          | USD  | 1,191.20              | 5,075.25                                | 2.21                                          | 0.00                     | 0.88                         | -7.54                        | 10.80                       | 15.80                       | 22.24                       | 16.55                    | 4.07                       | 4.07                    | 17.74                   | 40.62              | 15.88           |
| Sweden                           | USD  | 7,530.16              | 18,544.25                               | 8.07                                          | 0.00                     | 10.70                        | 6.56                         | 14.29                       | 14.27                       | 22.45                       | 7.57                     | -2.13                      | -2.13                   | 10.08                   | 30.74              | 17.07           |
| Germany                          | USD  | 1,143.77              | 48,243.21                               | 20.99                                         | 0.00                     | 4.25                         | -3.15                        | 15.24                       | 16.21                       | 20.71                       | 4.50                     | -2.71                      | -2.71                   | 18.93                   | 31.61              | 16.28           |
| Switzerland                      | USD  | 3,436.13              | 12,540.48                               | 5.46                                          | 0.00                     | 8.33                         | 6.01                         | 1.37                        | 4.24                        | 19.54                       | 0.56                     | 0.40                       | 0.40                    | 11.50                   | 19.49              | 16.45           |
| Belgium                          | USD  | 1,495.46              | 7,137.43                                | 3.11                                          | 0.00                     | 1.75                         | -1.84                        | 3.14                        | 4.24                        | 20.24                       | 4.06                     | 0.61                       | 0.61                    | 13.98                   | 18.38              | 12.97           |
| Italy                            | USD  | 1,037.74              | 911.86                                  | 0.40                                          | 0.00                     | 3.75                         | -13.32                       | 0.53                        | -0.85                       | -21.31                      | -4.76                    | -3.82                      | -3.82                   | -21.53                  | 38.42              | 26.46           |
| Spain                            | USD  | 22.91                 | 8,050.25                                | 3.50                                          | 0.00                     | -16.27                       | -NA-                         | -NA-                        | -NA-                        | -0.10                       | 7.95                     | 1.02                       | 1.02                    | -4.08                   | 46.48              | 33.20           |
| Norway                           | USD  | 156.52                | 1,384.36                                | 0.60                                          | 0.00                     | -8.77                        | -16.52                       | 1.57                        | 3.16                        | 33.39                       | 21.08                    | 5.81                       | 5.81                    | 36.97                   | 51.97              | 19.46           |
| Finland                          | USD  | 3,097.46              | 2,778.54                                | 1.21                                          | 0.00                     | 4.09                         | -2.17                        | 3.80                        | -3.27                       | 19.25                       | 15.59                    | -1.03                      | -1.03                   | 11.05                   | 32.50              | 19.83           |
| Europe Liquid 40                 | USD  | 1,779.42              | 179,870.19                              | 78.25                                         | 0.00                     | -NA-                         | -3.34                        | 7.56                        | 4.36                        | -1.65                       | 4.29                     | -1.83                      | -1.83                   | -0.08                   | 23.77              | 14.65           |
| Developed Europe Liquid 40 ex UK | USD  | 2,750.90              | 132,509.68                              | 57.65                                         | 0.00                     | -NA-                         | -NA-                         | 7.74                        | 6.83                        | 13.20                       | 5.46                     | -1.15                      | -1.15                   | 12.03                   | 16.27              | 15.14           |
| Ireland                          | USD  | 99.08                 | 2,615.13                                | 1.14                                          | 0.00                     | -9.56                        | -NA-                         | -NA-                        | -NA-                        | 4.64                        | 5.18                     | -0.27                      | -0.27                   | -1.48                   | 15.92              | 15.92           |

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

| Index Description    | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed EMEA Index | USD  | 1,613.26              | 231,766.20                              | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | -NA-                        | 4.73                        | -1.40                       | 4.35                     | -1.58                      | -1.58                   | -1.07                   | 51.72              | 14.27           |
| Israel Index         | USD  | 1,978.57              | 1,914.07                                | 0.83                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | 11.37                       | 9.74                        | 3.20                     | 0.51                       | 0.51                    | 17.65                   | 51.33              | 14.29           |

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Europe Developed                 | GBP  | 2,943.99              | 176,945.45                              | 100.00                                        | 0.00                     | 5.47                         | 0.52                         | 11.93                       | 12.67                       | 14.88                       | 7.40                     | -0.79                      | -0.79                   | 12.11                   | 20.23              | 12.01           |
| Eurozone                         | GBP  | 3,467.42              | 100,506.52                              | 56.80                                         | 0.00                     | 7.04                         | 2.07                         | 12.02                       | 14.62                       | 30.44                       | 8.87                     | -0.36                      | -0.36                   | 25.60                   | 22.14              | 14.28           |
| Europe Ex UK                     | GBP  | 4,023.69              | 125,280.62                              | 70.80                                         | 0.00                     | 7.57                         | 3.24                         | 11.76                       | 15.17                       | 32.55                       | 8.75                     | -0.30                      | -0.30                   | 25.79                   | 21.63              | 14.10           |
| Europe Ex UK Dividend +          | GBP  | 3,847.27              | 120,947.30                              | 68.35                                         | 0.00                     | -NA-                         | -NA-                         | 10.55                       | 14.03                       | 32.11                       | 8.67                     | -0.29                      | -0.29                   | 25.94                   | 21.81              | 14.41           |
| Europe (UK Restricted)           | GBP  | 1,379.27              | 157,401.24                              | 88.95                                         | 0.00                     | -NA-                         | 1.39                         | 11.89                       | 13.48                       | 20.26                       | 7.80                     | -0.64                      | -0.64                   | 16.28                   | 20.45              | 12.44           |
| Euro Zone Capped                 | GBP  | 3,033.64              | 71,927.92                               | 40.65                                         | 0.00                     | -NA-                         | -NA-                         | 11.23                       | 14.77                       | 30.95                       | 9.48                     | 0.00                       | 0.00                    | 24.88                   | 14.45              | 13.75           |
| Europe Capped                    | GBP  | 2,880.53              | 173,880.13                              | 98.27                                         | 0.00                     | -NA-                         | -NA-                         | 11.99                       | 12.88                       | 14.83                       | 7.40                     | -0.79                      | -0.79                   | 12.05                   | 12.37              | 11.96           |
| Europe Ex UK Capped              | GBP  | 3,794.23              | 114,132.03                              | 64.50                                         | 0.00                     | -NA-                         | -NA-                         | 11.55                       | 15.83                       | 33.70                       | 8.95                     | -0.22                      | -0.22                   | 26.13                   | 14.03              | 13.96           |
| Europe Liquid 40 Capped          | GBP  | 2,125.06              | 127,317.44                              | 71.95                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 14.60                       | 7.38                     | -1.00                      | -1.00                   | 13.17                   | 12.62              | 12.62           |
| Europe Liquid 40 Ex UK Capped    | GBP  | 3,108.32              | 71,612.58                               | 40.47                                         | 0.00                     | -NA-                         | -NA-                         | 11.23                       | 15.43                       | 33.11                       | 9.23                     | 0.01                       | 0.01                    | 27.01                   | 14.19              | 14.17           |
| UK                               | GBP  | 1,719.32              | 51,664.82                               | 29.20                                         | 0.00                     | 1.80                         | -4.50                        | 10.90                       | 6.52                        | -13.31                      | 4.27                     | -1.97                      | -1.97                   | -11.39                  | 22.34              | 14.18           |
| Netherlands                      | GBP  | 1,987.72              | 24,581.39                               | 13.89                                         | 0.00                     | 2.67                         | -1.28                        | 3.43                        | 9.57                        | 20.06                       | 7.43                     | -0.25                      | -0.25                   | 17.98                   | 22.28              | 14.96           |
| France                           | GBP  | 5,758.91              | 18,112.03                               | 10.24                                         | 0.00                     | 10.14                        | 4.75                         | 10.62                       | 9.77                        | 29.05                       | 10.89                    | 0.42                       | 0.42                    | 26.13                   | 23.30              | 15.84           |
| Austria                          | GBP  | 1,477.87              | 3,907.05                                | 2.21                                          | 0.00                     | -NA-                         | -4.12                        | 14.90                       | 24.63                       | 42.54                       | 19.95                    | 4.92                       | 4.92                    | 33.59                   | 37.98              | 15.30           |
| Sweden                           | GBP  | 9,342.28              | 14,275.79                               | 8.07                                          | 0.00                     | 11.73                        | 10.50                        | 18.52                       | 22.99                       | 42.79                       | 10.70                    | -1.33                      | -1.33                   | 24.90                   | 30.06              | 16.07           |
| Germany                          | GBP  | 1,419.02              | 37,138.73                               | 20.99                                         | 0.00                     | 5.22                         | 0.43                         | 19.51                       | 25.07                       | 40.76                       | 7.55                     | -1.91                      | -1.91                   | 34.95                   | 31.41              | 16.79           |
| Switzerland                      | GBP  | 4,263.03              | 9,653.95                                | 5.46                                          | 0.00                     | 9.34                         | 9.93                         | 5.12                        | 12.19                       | 39.40                       | 3.48                     | 1.23                       | 1.23                    | 26.51                   | 18.68              | 18.45           |
| Belgium                          | GBP  | 1,855.35              | 5,494.56                                | 3.11                                          | 0.00                     | 2.70                         | 1.79                         | 6.95                        | 12.19                       | 40.21                       | 7.09                     | 1.44                       | 1.44                    | 29.32                   | 16.91              | 12.30           |
| Italy                            | GBP  | 1,287.47              | 701.97                                  | 0.40                                          | 0.00                     | 4.71                         | -10.12                       | 4.25                        | 6.71                        | -8.24                       | -1.99                    | -3.03                      | -3.03                   | -10.96                  | 35.38              | 22.96           |
| Spain                            | GBP  | 28.42                 | 6,197.27                                | 3.50                                          | 0.00                     | -15.50                       | -NA-                         | -NA-                        | -NA-                        | 16.49                       | 11.10                    | 1.85                       | 1.85                    | 8.84                    | 45.16              | 30.22           |
| Norway                           | GBP  | 194.19                | 1,065.72                                | 0.60                                          | 0.00                     | -7.92                        | -13.43                       | 5.33                        | 11.03                       | 55.55                       | 24.60                    | 6.68                       | 6.68                    | 55.42                   | 49.52              | 19.85           |
| Finland                          | GBP  | 3,842.86              | 2,138.98                                | 1.21                                          | 0.00                     | 5.06                         | 1.45                         | 7.64                        | 4.10                        | 39.05                       | 18.96                    | -0.21                      | -0.21                   | 26.00                   | 30.34              | 19.17           |
| Europe Liquid 40                 | GBP  | 2,207.64              | 138,468.20                              | 78.25                                         | 0.00                     | -NA-                         | 0.23                         | 11.54                       | 12.31                       | 14.68                       | 7.32                     | -1.02                      | -1.02                   | 13.37                   | 20.65              | 12.79           |
| Developed Europe Liquid 40 ex UK | GBP  | 3,412.90              | 102,009.00                              | 57.65                                         | 0.00                     | -NA-                         | -NA-                         | 11.73                       | 14.98                       | 32.00                       | 8.53                     | -0.33                      | -0.33                   | 27.12                   | 14.81              | 14.68           |
| Ireland                          | GBP  | 122.92                | 2,013.19                                | 1.14                                          | 0.00                     | -8.72                        | -NA-                         | -NA-                        | -NA-                        | 22.02                       | 8.24                     | 0.55                       | 0.55                    | 11.78                   | 15.79              | 15.79           |

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

| Index Description    | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed EMEA Index | GBP  | 2,001.49              | 178,418.94                              | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | -NA-                        | 12.71                       | 14.97                       | 7.39                     | -0.77                      | -0.77                   | 12.25                   | 51.36              | 11.92           |
| Israel Index         | GBP  | 2,454.71              | 1,473.49                                | 0.83                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | 19.87                       | 27.97                       | 6.21                     | 1.34                       | 1.34                    | 33.49                   | 51.79              | 15.81           |



FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Europe Developed                 | JPY  | 2,347.67              | 23,275,976.61                           | 100.00                                        | 0.00                     | 3.97                         | -4.54                        | 13.99                       | 5.79                        | -16.70                      | 3.02                     | -3.66                      | -3.66                   | -16.82                  | 25.85              | 17.93           |
| Eurozone                         | JPY  | 2,765.08              | 13,220,952.56                           | 56.80                                         | 0.00                     | 5.52                         | -3.07                        | 14.08                       | 7.62                        | -5.42                       | 4.42                     | -3.24                      | -3.24                   | -6.81                   | 26.68              | 17.36           |
| Europe Ex UK                     | JPY  | 3,208.68              | 16,479,818.47                           | 70.80                                         | 0.00                     | 6.07                         | -1.96                        | 13.82                       | 8.14                        | -3.89                       | 4.31                     | -3.19                      | -3.19                   | -6.68                   | 25.85              | 16.85           |
| Europe Ex UK Dividend +          | JPY  | 2,547.99              | 15,909,799.26                           | 68.35                                         | 0.00                     | -NA-                         | -NA-                         | 12.58                       | 7.07                        | -4.21                       | 4.24                     | -3.18                      | -3.18                   | -6.56                   | 25.82              | 16.92           |
| Europe (UK Restricted)           | JPY  | 1,099.90              | 20,705,068.07                           | 88.95                                         | 0.00                     | -NA-                         | -3.71                        | 13.95                       | 6.55                        | -12.80                      | 3.40                     | -3.52                      | -3.52                   | -13.73                  | 25.69              | 17.45           |
| Euro Zone Capped                 | JPY  | 2,419.16              | 9,461,631.23                            | 40.65                                         | 0.00                     | -NA-                         | -NA-                         | 13.28                       | 7.76                        | -5.05                       | 5.01                     | -2.90                      | -2.90                   | -7.35                   | 19.49              | 16.97           |
| Europe Capped                    | JPY  | 2,297.07              | 22,872,754.47                           | 98.27                                         | 0.00                     | -NA-                         | -NA-                         | 14.05                       | 5.99                        | -16.74                      | 3.02                     | -3.67                      | -3.67                   | -16.87                  | 19.41              | 17.93           |
| Europe Ex UK Capped              | JPY  | 3,025.69              | 15,013,295.98                           | 64.50                                         | 0.00                     | -NA-                         | -NA-                         | 13.60                       | 8.76                        | -3.05                       | 4.50                     | -3.12                      | -3.12                   | -6.42                   | 18.58              | 16.64           |
| Europe Liquid 40 Capped          | JPY  | 1,694.62              | 16,747,748.49                           | 71.95                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -16.90                      | 3.00                     | -3.87                      | -3.87                   | -16.04                  | 18.33              | 18.33           |
| Europe Liquid 40 Ex UK Capped    | JPY  | 2,478.72              | 9,420,150.06                            | 40.47                                         | 0.00                     | -NA-                         | -NA-                         | 13.28                       | 8.39                        | -3.48                       | 4.77                     | -2.89                      | -2.89                   | -5.77                   | 18.56              | 16.74           |
| UK                               | JPY  | 1,364.11              | 6,796,158.13                            | 29.20                                         | 0.00                     | 0.32                         | -9.31                        | 12.94                       | 0.01                        | -37.14                      | 0.01                     | -4.81                      | -4.81                   | -34.26                  | 29.10              | 22.90           |
| Netherlands                      | JPY  | 1,585.10              | 3,233,515.72                            | 13.89                                         | 0.00                     | 1.23                         | -6.25                        | 5.33                        | 2.88                        | -12.95                      | 3.04                     | -3.14                      | -3.14                   | -12.47                  | 27.03              | 18.79           |
| France                           | JPY  | 4,592.42              | 2,382,515.08                            | 10.24                                         | 0.00                     | 8.59                         | -0.52                        | 12.65                       | 3.07                        | -6.43                       | 6.36                     | -2.49                      | -2.49                   | -6.42                   | 27.40              | 18.48           |
| Austria                          | JPY  | 1,178.52              | 513,945.52                              | 2.21                                          | 0.00                     | -NA-                         | -8.95                        | 17.01                       | 17.02                       | 3.36                        | 15.05                    | 1.88                       | 1.88                    | -0.89                   | 42.51              | 18.74           |
| Sweden                           | JPY  | 7,449.96              | 1,877,883.51                            | 8.07                                          | 0.00                     | 10.16                        | 4.93                         | 20.70                       | 15.48                       | 3.54                        | 6.18                     | -4.19                      | -4.19                   | -7.34                   | 31.47              | 19.07           |
| Germany                          | JPY  | 1,131.59              | 4,885,348.67                            | 20.99                                         | 0.00                     | 3.75                         | -4.63                        | 21.71                       | 17.44                       | 2.07                        | 3.15                     | -4.76                      | -4.76                   | 0.12                    | 32.27              | 18.55           |
| Switzerland                      | JPY  | 3,399.54              | 1,269,911.65                            | 5.46                                          | 0.00                     | 7.80                         | 4.40                         | 7.05                        | 5.34                        | 1.08                        | -0.74                    | -1.70                      | -1.70                   | -6.14                   | 20.14              | 16.64           |
| Belgium                          | JPY  | 1,479.54              | 722,771.59                              | 3.11                                          | 0.00                     | 1.26                         | -3.34                        | 8.92                        | 5.34                        | 1.66                        | 2.72                     | -1.50                      | -1.50                   | -4.05                   | 20.66              | 15.11           |
| Italy                            | JPY  | 1,026.69              | 92,339.74                               | 0.40                                          | 0.00                     | 3.24                         | -14.64                       | 6.17                        | 0.20                        | -33.47                      | -5.99                    | -5.84                      | -5.84                   | -33.94                  | 40.27              | 27.91           |
| Spain                            | JPY  | 22.66                 | 815,208.76                              | 3.50                                          | 0.00                     | -16.68                       | -NA-                         | -NA-                        | -NA-                        | -15.53                      | 6.56                     | -1.10                      | -1.10                   | -19.25                  | 48.01              | 34.59           |
| Norway                           | JPY  | 154.85                | 140,187.71                              | 0.60                                          | 0.00                     | -9.21                        | -17.79                       | 7.27                        | 4.25                        | 12.79                       | 19.51                    | 3.59                       | 3.59                    | 15.30                   | 53.31              | 19.73           |
| Finland                          | JPY  | 3,064.47              | 281,368.91                              | 1.21                                          | 0.00                     | 3.59                         | -3.66                        | 9.62                        | -2.25                       | 0.83                        | 14.10                    | -3.11                      | -3.11                   | -6.52                   | 33.48              | 20.04           |
| Europe Liquid 40                 | JPY  | 1,760.47              | 18,214,554.88                           | 78.25                                         | 0.00                     | -NA-                         | -4.81                        | 13.60                       | 5.46                        | -16.84                      | 2.94                     | -3.89                      | -3.89                   | -15.89                  | 26.16              | 18.24           |
| Developed Europe Liquid 40 ex UK | JPY  | 2,721.60              | 13,418,593.25                           | 57.65                                         | 0.00                     | -NA-                         | -NA-                         | 13.79                       | 7.96                        | -4.29                       | 4.10                     | -3.22                      | -3.22                   | -5.69                   | 19.56              | 17.29           |
| Ireland                          | JPY  | 98.02                 | 264,821.61                              | 1.14                                          | 0.00                     | -10.00                       | -NA-                         | -NA-                        | -NA-                        | -11.53                      | 3.83                     | -2.36                      | -2.36                   | -17.07                  | 19.85              | 19.85           |

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

| Index Description    | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed EMEA Index | JPY  | 2,097.24              | 23,469,804.66                           | 100.00                                        | 2.52                     | -NA-                         | -NA-                         | -NA-                        | 8.75                        | -14.43                      | 3.46                     | -3.57                      | -3.57                   | -14.79                  | 53.27              | 18.16           |
| Israel Index         | JPY  | 2,142.89              | 193,828.05                              | 0.83                                          | 1.50                     | -NA-                         | -NA-                         | -NA-                        | 14.17                       | -5.66                       | 1.87                     | -1.59                      | -1.59                   | 0.69                    | 52.97              | 18.87           |

FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Europe Developed                 | AUD  | 2,029.10              | 300,362.15                              | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | 13.22                       | 11.92                       | -9.59                       | 1.55                     | -3.36                      | -3.36                   | -6.06                   | 16.23              | 14.82           |
| Eurozone                         | AUD  | 2,389.87              | 170,608.26                              | 56.80                                         | 0.00                     | -NA-                         | -NA-                         | 13.31                       | 13.85                       | 2.65                        | 2.93                     | -2.94                      | -2.94                   | 5.25                    | 17.40              | 14.38           |
| Europe Ex UK                     | AUD  | 2,773.27              | 212,661.91                              | 70.80                                         | 0.00                     | -NA-                         | -NA-                         | 13.05                       | 14.41                       | 4.31                        | 2.82                     | -2.88                      | -2.88                   | 5.40                    | 16.37              | 14.19           |
| Europe Ex UK Dividend +          | AUD  | 2,777.24              | 205,306.17                              | 68.35                                         | 0.00                     | -NA-                         | -NA-                         | 11.82                       | 13.27                       | 3.96                        | 2.75                     | -2.88                      | -2.88                   | 5.53                    | 16.42              | 14.37           |
| Europe (UK Restricted)           | AUD  | 950.64                | 267,186.16                              | 88.95                                         | 0.00                     | -NA-                         | -NA-                         | 13.18                       | 12.73                       | -5.36                       | 1.93                     | -3.22                      | -3.22                   | -2.57                   | 16.10              | 14.43           |
| Euro Zone Capped                 | AUD  | 2,090.89              | 122,096.53                              | 40.65                                         | 0.00                     | -NA-                         | -NA-                         | 12.52                       | 14.00                       | 3.06                        | 3.51                     | -2.59                      | -2.59                   | 4.64                    | 14.11              | 13.85           |
| Europe Capped                    | AUD  | 1,985.36              | 295,158.82                              | 98.27                                         | 0.00                     | -NA-                         | -NA-                         | 13.28                       | 12.13                       | -9.63                       | 1.55                     | -3.36                      | -3.36                   | -6.12                   | 14.21              | 14.83           |
| Europe Ex UK Capped              | AUD  | 2,615.12              | 193,737.34                              | 64.50                                         | 0.00                     | -NA-                         | -NA-                         | 12.84                       | 15.06                       | 5.22                        | 3.01                     | -2.81                      | -2.81                   | 5.68                    | 13.58              | 14.01           |
| Europe Liquid 40 Capped          | AUD  | 1,464.67              | 216,119.39                              | 71.95                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -9.81                       | 1.53                     | -3.57                      | -3.57                   | -5.17                   | 15.41              | 15.41           |
| Europe Liquid 40 Ex UK Capped    | AUD  | 2,142.36              | 121,561.24                              | 40.47                                         | 0.00                     | -NA-                         | -NA-                         | 12.52                       | 14.66                       | 4.75                        | 3.28                     | -2.59                      | -2.59                   | 6.42                    | 13.64              | 14.10           |
| UK                               | AUD  | 1,179.01              | 87,700.24                               | 29.20                                         | 0.00                     | -NA-                         | -NA-                         | 12.18                       | 5.81                        | -31.77                      | -1.42                    | -4.51                      | -4.51                   | -25.75                  | 19.99              | 19.97           |
| Netherlands                      | AUD  | 1,370.01              | 41,726.53                               | 13.89                                         | 0.00                     | -NA-                         | -NA-                         | 4.62                        | 8.83                        | -5.52                       | 1.58                     | -2.83                      | -2.83                   | -1.14                   | 19.19              | 16.15           |
| France                           | AUD  | 3,969.24              | 30,744.89                               | 10.24                                         | 0.00                     | -NA-                         | -NA-                         | 11.89                       | 9.03                        | 1.56                        | 4.85                     | -2.18                      | -2.18                   | 5.69                    | 18.79              | 15.35           |
| Austria                          | AUD  | 1,018.60              | 6,632.15                                | 2.21                                          | 0.00                     | -NA-                         | -NA-                         | 16.22                       | 23.80                       | 12.18                       | 13.41                    | 2.20                       | 2.20                    | 11.94                   | 28.46              | 16.51           |
| Sweden                           | AUD  | 6,439.03              | 24,232.93                               | 8.07                                          | 0.00                     | -NA-                         | -NA-                         | 19.89                       | 22.17                       | 12.37                       | 4.67                     | -3.88                      | -3.88                   | 4.65                    | 22.25              | 17.01           |
| Germany                          | AUD  | 978.04                | 63,042.42                               | 20.99                                         | 0.00                     | -NA-                         | -NA-                         | 20.89                       | 24.24                       | 10.77                       | 1.68                     | -4.46                      | -4.46                   | 13.07                   | 17.40              | 16.08           |
| Switzerland                      | AUD  | 2,938.23              | 16,387.43                               | 5.46                                          | 0.00                     | -NA-                         | -NA-                         | 6.33                        | 11.44                       | 9.70                        | -2.16                    | -1.40                      | -1.40                   | 6.01                    | 14.00              | 17.29           |
| Belgium                          | AUD  | 1,278.77              | 9,326.92                                | 3.11                                          | 0.00                     | -NA-                         | -NA-                         | 8.19                        | 11.44                       | 10.34                       | 1.26                     | -1.19                      | -1.19                   | 8.36                    | 14.27              | 12.01           |
| Italy                            | AUD  | 887.37                | 1,191.59                                | 0.40                                          | 0.00                     | -NA-                         | -NA-                         | 5.45                        | 6.00                        | -27.79                      | -7.33                    | -5.54                      | -5.54                   | -25.39                  | 32.66              | 25.07           |
| Spain                            | AUD  | 19.59                 | 10,519.77                               | 3.50                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -8.33                       | 5.04                     | -0.79                      | -0.79                   | -8.81                   | 32.36              | 32.36           |
| Norway                           | AUD  | 133.84                | 1,809.04                                | 0.60                                          | 0.00                     | -NA-                         | -NA-                         | 6.55                        | 10.29                       | 22.41                       | 17.81                    | 3.91                       | 3.91                    | 30.23                   | 44.75              | 17.37           |
| Finland                          | AUD  | 2,648.64              | 3,630.89                                | 1.21                                          | 0.00                     | -NA-                         | -NA-                         | 8.88                        | 3.41                        | 9.43                        | 12.47                    | -2.80                      | -2.80                   | 5.58                    | 25.30              | 18.91           |
| Europe Liquid 40                 | AUD  | 1,521.58              | 235,047.62                              | 78.25                                         | 0.00                     | -NA-                         | -NA-                         | 12.83                       | 11.56                       | -9.75                       | 1.47                     | -3.58                      | -3.58                   | -5.01                   | 16.55              | 15.25           |
| Developed Europe Liquid 40 ex UK | AUD  | 2,352.29              | 173,158.69                              | 57.65                                         | 0.00                     | -NA-                         | -NA-                         | 13.02                       | 14.21                       | 3.88                        | 2.62                     | -2.92                      | -2.92                   | 6.51                    | 14.24              | 14.78           |
| Ireland                          | AUD  | 84.72                 | 3,417.36                                | 1.14                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -3.98                       | 2.35                     | -2.06                      | -2.06                   | -6.33                   | 15.70              | 15.70           |

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

| Index Description    | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed EMEA Index | AUD  | 1,379.50              | 302,863.38                              | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | -NA-                        | 11.96                       | -9.52                       | 1.54                     | -3.34                      | -3.34                   | -5.95                   | 52.08              | 15.02           |
| Israel Index         | AUD  | 1,691.88              | 2,501.23                                | 0.83                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | 19.07                       | 0.71                        | 0.42                     | -1.29                      | -1.29                   | 11.85                   | 52.38              | 17.43           |

Price Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Switzerland       | CHF  | 2,092.01              | 12,156.74                               | 5.46                                          | 0.00                     | 7.15                         | 3.32                         | 2.69                        | 6.69                        | 18.60                       | 0.06                     | -0.94                      | -0.94                   | 7.98                    | 13.32              | 11.98           |
| Sweden            | SEK  | 7,593.83              | 158,876.01                              | 8.07                                          | 0.00                     | 12.30                        | 8.23                         | 19.46                       | 25.79                       | 25.08                       | 8.77                     | -2.23                      | -2.23                   | 11.86                   | 24.88              | 16.46           |
| Norway            | NOK  | 201.49                | 11,064.26                               | 0.60                                          | 0.00                     | -6.41                        | -14.80                       | 8.04                        | 13.42                       | 24.98                       | 15.64                    | 1.38                       | 1.38                    | 23.68                   | 48.49              | 17.33           |

Gross Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Norway            | NOK  | 260.92                | 11,064.26                               | -NA-                                          | 2.76                     | -5.17                        | -12.57                       | 10.15                       | 15.38                       | 28.81                       | 15.84                    | 1.38                       | 1.38                    | 27.47                   | 48.50              | 17.13           |
| Sweden            | SEK  | 15,212.16             | 158,876.01                              | -NA-                                          | 2.18                     | 16.53                        | 12.69                        | 23.08                       | 29.12                       | 28.37                       | 8.85                     | -2.23                      | -2.23                   | 14.74                   | 24.68              | 16.06           |
| Switzerland       | CHF  | 3,555.05              | 12,156.74                               | -NA-                                          | 4.02                     | 10.12                        | 7.18                         | 7.12                        | 11.29                       | 23.57                       | 0.06                     | -0.94                      | -0.94                   | 12.51                   | 13.19              | 11.74           |

## FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

| Company                        | Investment Focus | Sector      | Country | Free Float Mkt Cap (EUR m) Sep-16 | Free Float Europe Weight Sep-16 |
|--------------------------------|------------------|-------------|---------|-----------------------------------|---------------------------------|
| Unibail Rodamco                | Rental           | Retail      | NETH    | 23,633.58                         | 11.42                           |
| Vonovia SE                     | Rental           | Residential | GER     | 15,706.56                         | 7.59                            |
| Deutsche Wohnen AG             | Rental           | Residential | GER     | 10,897.58                         | 5.27                            |
| Land Securities Group Plc      | Rental           | Diversified | UK      | 9,620.80                          | 4.65                            |
| Klepierre                      | Rental           | Retail      | FRA     | 8,374.37                          | 4.05                            |
| British Land Co Plc            | Rental           | Diversified | UK      | 7,488.36                          | 3.62                            |
| Gecina                         | Rental           | Diversified | FRA     | 5,605.52                          | 2.71                            |
| LEG Immobilien AG              | Rental           | Residential | GER     | 5,347.36                          | 2.58                            |
| Hammerson Plc                  | Rental           | Retail      | UK      | 5,321.39                          | 2.57                            |
| Swiss Prime Site AG            | Non-Rental       | Diversified | SWIT    | 5,087.07                          | 2.46                            |
| SEGRO                          | Rental           | Industrial  | UK      | 4,346.00                          | 2.10                            |
| Castellum AB                   | Rental           | Diversified | SWED    | 3,523.10                          | 1.70                            |
| Merlin Properties Socimi, S.A. | Rental           | Diversified | SP      | 3,403.13                          | 1.64                            |
| PSP Swiss Property AG          | Rental           | Office      | SWIT    | 3,378.97                          | 1.63                            |
| INTU Properties Plc            | Rental           | Retail      | UK      | 3,211.73                          | 1.55                            |
| Shaftesbury Plc                | Rental           | Diversified | UK      | 3,115.29                          | 1.51                            |
| Fonciere des Regions           | Rental           | Diversified | FRA     | 3,032.05                          | 1.47                            |
| Derwent London Plc             | Rental           | Office      | UK      | 2,994.31                          | 1.45                            |
| Great Portland Estates Plc     | Rental           | Diversified | UK      | 2,516.46                          | 1.22                            |
| Icade Management               | Non-Rental       | Diversified | FRA     | 2,451.82                          | 1.18                            |

### Country Breakdown

| Country Index                                     | Number of Constituent Sep-16 | Free Float Mkt Cap (EUR m) Sep-16 | Free Float Europe Weight Sep-16 |
|---------------------------------------------------|------------------------------|-----------------------------------|---------------------------------|
| FTSE EPRA/NAREIT UK                               | 34                           | 34.00                             | 28.86                           |
| FTSE EPRA/NAREIT Netherlands                      | 5                            | 5.00                              | 13.73                           |
| FTSE EPRA/NAREIT France                           | 8                            | 8.00                              | 10.12                           |
| FTSE EPRA/NAREIT Austria                          | 3                            | 3.00                              | 2.18                            |
| FTSE EPRA/NAREIT Sweden                           | 12                           | 12.00                             | 7.97                            |
| FTSE EPRA/NAREIT Germany                          | 13                           | 13.00                             | 20.74                           |
| FTSE EPRA/NAREIT Switzerland                      | 4                            | 4.00                              | 5.39                            |
| FTSE EPRA/NAREIT Belgium                          | 7                            | 7.00                              | 3.07                            |
| FTSE EPRA/NAREIT Italy                            | 2                            | 2.00                              | 0.39                            |
| FTSE EPRA/NAREIT Finland                          | 3                            | 3.00                              | 1.19                            |
| FTSE EPRA/NAREIT Norway                           | 2                            | 2.00                              | 0.60                            |
| FTSE EPRA/NAREIT Ireland                          | 3                            | 3.00                              | 1.12                            |
| FTSE EPRA/NAREIT Spain                            | 5                            | 5.00                              | 3.46                            |
| FTSE EPRA/NAREIT Europe Index                     | 101                          | 101.00                            | 100.00                          |
| FTSE EPRA/NAREIT Europe Ex UK                     | 67                           | 67.00                             | 69.97                           |
| FTSE EPRA/NAREIT Europe Liquid 40                 | 40                           | 40.00                             | 77.34                           |
| FTSE EPRA/NAREIT Developed Europe Liquid 40 ex UK | 30                           | 30.00                             | 56.97                           |

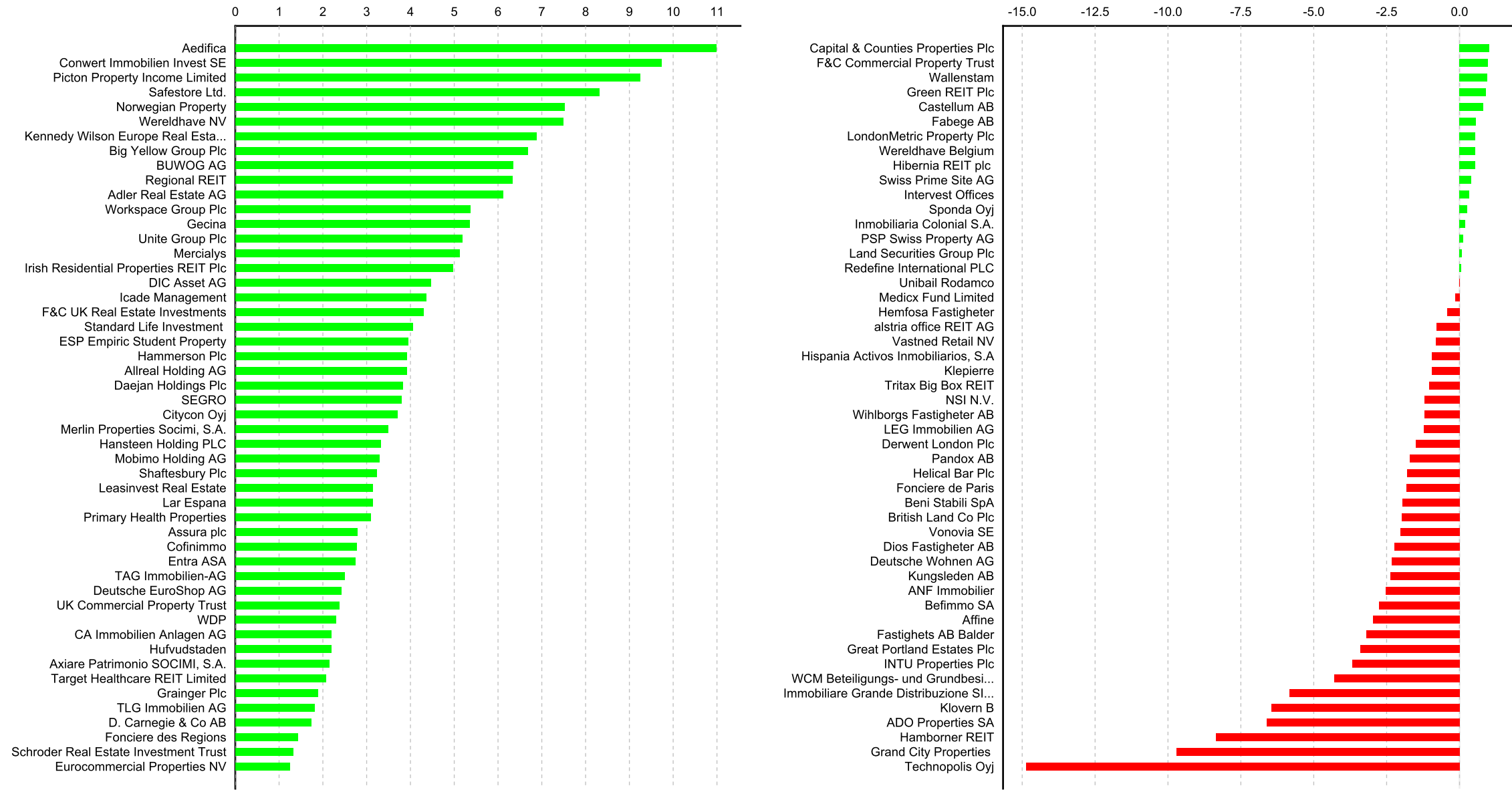
## FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Performance

### EPRA/NAREIT Global Index - Top 20 Performance:

| Stock                                    | Investment Focus | Sector          | Country | Price Return Sep-16 | Dividend Return Sep-16 | Total Return Sep-16 |   |
|------------------------------------------|------------------|-----------------|---------|---------------------|------------------------|---------------------|---|
| Aedifica                                 | Rental           | Diversified     | BELG    | 8.35                | 0                      | 8.35                | ▲ |
| Conwert Immobilien Invest SE             | Non-Rental       | Diversified     | OEST    | 6.45                | 0                      | 6.45                | ▲ |
| Wereldhave NV                            | Rental           | Retail          | NETH    | 4.92                | 0                      | 4.92                | ▲ |
| Kennedy Wilson Europe Real Regional REIT | Rental           | Diversified     | GB      | 4.26                | 0                      | 4.26                | ▲ |
|                                          | Rental           | Industrial/Offi | GB      | 2.44                | 1.71                   | 4.15                | ▲ |
| Daejan Holdings Plc                      | Rental           | Diversified     | UK      | 4.1                 | 0                      | 4.1                 | ▲ |
| Adler Real Estate AG                     | Rental           | Residential     | GER     | 3.85                | 0                      | 3.85                | ▲ |
| Picton Property Income Limited           | Rental           | Diversified     | UK      | 3.6                 | 0                      | 3.6                 | ▲ |
| Safestore Ltd.                           | Rental           | Self Storage    | UK      | 3.41                | 0                      | 3.41                | ▲ |
| BUWOG AG                                 | Non-Rental       | Residential     | OEST    | 3.35                | 0                      | 3.35                | ▲ |
| Norwegian Property                       | Rental           | Office          | NOR     | 3.33                | 0                      | 3.33                | ▲ |
| DIC Asset AG                             | Rental           | Diversified     | GER     | 3.22                | 0                      | 3.22                | ▲ |
| Big Yellow Group Plc                     | Rental           | Self Storage    | UK      | 3.11                | 0                      | 3.11                | ▲ |
| F&C UK Real Estate Investments           | Rental           | Diversified     | UK      | 1.33                | 1.33                   | 2.66                | ▲ |
| Mercialys                                | Rental           | Retail          | FRA     | 2.59                | 0                      | 2.59                | ▲ |
| Axiare Patrimonio SOCIMI, S.A.           | Rental           | Industrial/Offi | ES      | 2.08                | 0                      | 2.08                | ▲ |
| Lar Espana                               | Rental           | Diversified     | SP      | 1.7                 | 0                      | 1.7                 | ▲ |
| Workspace Group Plc                      | Rental           | Office          | UK      | 1.68                | 0                      | 1.68                | ▲ |
| Allreal Holding AG                       | Non-Rental       | Office          | SWIT    | 1.65                | 0                      | 1.65                | ▲ |
| Standard Life Investment                 | Rental           | Industrial/Offi | UK      | 1.55                | 0                      | 1.55                | ▲ |

### EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock                            | Investment Focus | Sector          | Country | Price Return Sep-16 | Dividend Return Sep-16 | Total Return Sep-16 |   |
|----------------------------------|------------------|-----------------|---------|---------------------|------------------------|---------------------|---|
| Beni Stabili SpA                 | Rental           | Office          | ITA     | -3.45               | 0                      | -3.45               | ▼ |
| Deutsche Wohnen AG               | Rental           | Residential     | GER     | -3.99               | 0                      | -3.99               | ▼ |
| Derwent London Plc               | Rental           | Office          | UK      | -4.8                | 0.51                   | -4.29               | ▼ |
| Pandox AB                        | Rental           | Lodging/Res     | SWED    | -4.57               | 0                      | -4.57               | ▼ |
| British Land Co Plc              | Rental           | Diversified     | UK      | -4.6                | 0                      | -4.6                | ▼ |
| Affine                           | Rental           | Diversified     | FRA     | -4.62               | 0                      | -4.62               | ▼ |
| Fastighets AB Balder             | Rental           | Diversified     | SWED    | -4.68               | 0                      | -4.68               | ▼ |
| ANF Immobilier                   | Rental           | Diversified     | FRA     | -4.77               | 0                      | -4.77               | ▼ |
| Helical Bar Plc                  | Non-Rental       | Diversified     | UK      | -4.92               | 0                      | -4.92               | ▼ |
| Technopolis Oyj                  | Rental           | Office          | FIN     | -4.96               | 0                      | -4.96               | ▼ |
| Kungsleden AB                    | Rental           | Industrial/Offi | SWED    | -5.28               | 0                      | -5.28               | ▼ |
| Befimmo SA                       | Rental           | Office          | BELG    | -9.68               | 3.85                   | -5.83               | ▼ |
| INTU Properties Plc              | Rental           | Retail          | UK      | -6.2                | 0                      | -6.2                | ▼ |
| Great Portland Estates Plc       | Rental           | Diversified     | UK      | -6.57               | 0                      | -6.57               | ▼ |
| WCM Beteiligungs- und            | Rental           | Diversified     | DE      | -6.93               | 0                      | -6.93               | ▼ |
| Immobiliare Grande Distribuzione | Rental           | Retail          | ITA     | -7.39               | 0                      | -7.39               | ▼ |
| Klovern B                        | Rental           | Diversified     | SWED    | -8.57               | 0                      | -8.57               | ▼ |
| ADO Properties SA                | Rental           | Residential     | GER     | -9.48               | 0                      | -9.48               | ▼ |
| Hamborner REIT                   | Rental           | Diversified     | GER     | -9.7                | 0                      | -9.7                | ▼ |
| Grand City Properties            | Rental           | Residential     | GER     | -11.65              | 0                      | -11.65              | ▼ |

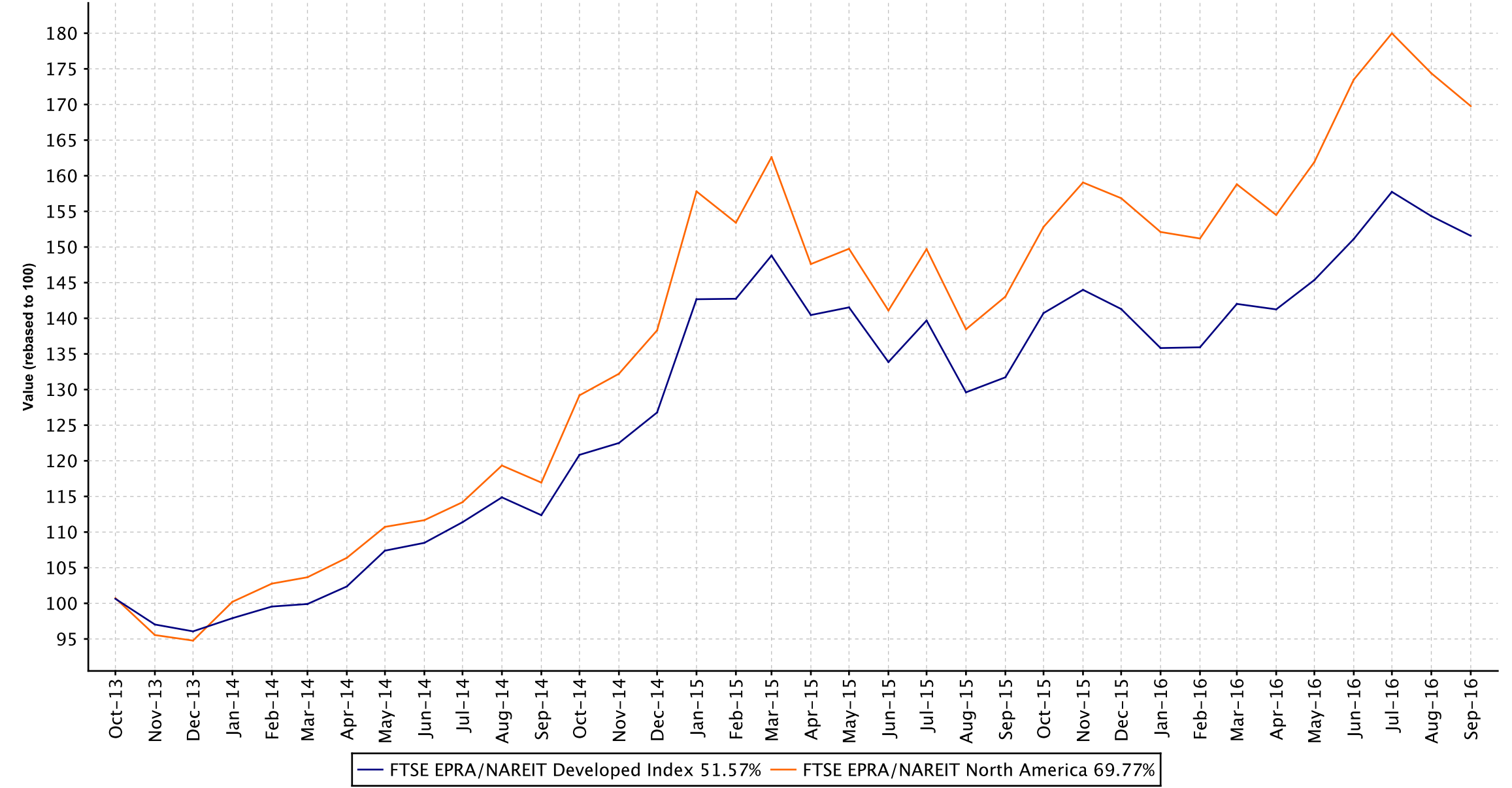


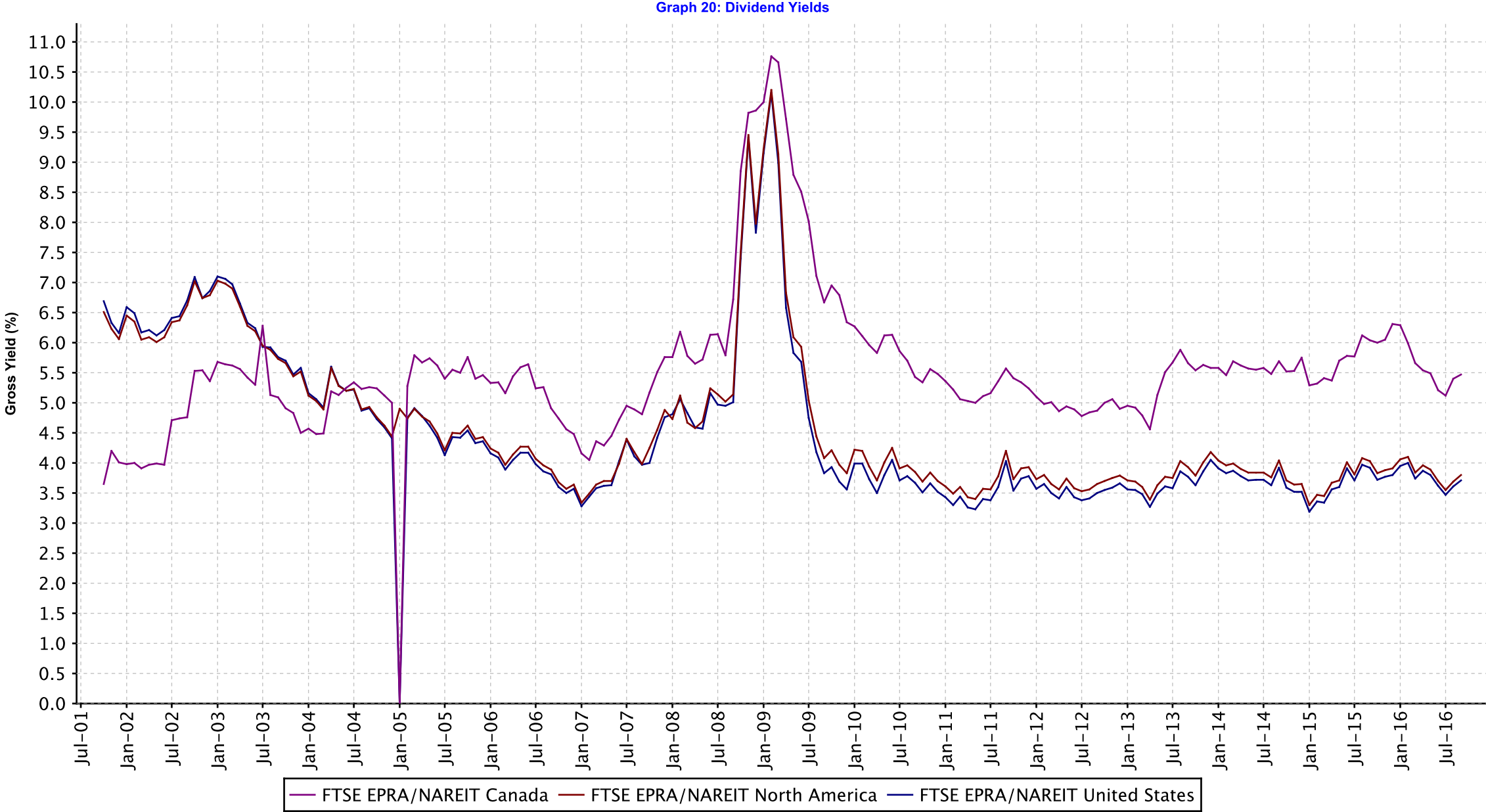
## **Section 3.4**

### **FTSE EPRA/NAREIT Developed North America Series**



Graph 19: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance





## FTSE EPRA/NAREIT Developed North America Index Series - Dividends: September

| Ex Date           | Company                                 | Investment Focus | sector         | Curr | Gross Dividend | Dividend Yield % |
|-------------------|-----------------------------------------|------------------|----------------|------|----------------|------------------|
| 6 September 2016  | New Senior Investment Group             | Rental           | Healthcare     | USD  | 0.26           | 9.220000         |
| 6 September 2016  | New York REIT Inc.                      | Rental           | Office         | USD  | 0.038          | 5.030000         |
| 6 September 2016  | Weingarten Realty Investors             | Rental           | Retail         | USD  | 0.365          | 3.670000         |
| 8 September 2016  | Gaming & Leisure Properties             | Rental           | Diversified    | USD  | 0.6            | 6.440000         |
| 12 September 2016 | PS Business Parks, Inc.                 | Rental           | Industrial     | USD  | 0.75           | 2.640000         |
| 12 September 2016 | Public Storage, Inc.                    | Rental           | Self Storage   | USD  | 1.8            | 3.349999         |
| 13 September 2016 | American Assets Trust Inc.              | Rental           | Diversified    | USD  | 0.25           | 2.349999         |
| 13 September 2016 | American Homes 4 Rent                   | Rental           | Residential    | USD  | -NA-           | 0.920000         |
| 13 September 2016 | Digital Realty Trust                    | Rental           | Diversified    | USD  | 0.88           | 3.46             |
| 13 September 2016 | Extra Space Storage                     | Rental           | Self Storage   | USD  | 0.78           | 3.930000         |
| 13 September 2016 | Investors Real Estate Trust             | Rental           | Diversified    | USD  | 0.13           | 9                |
| 13 September 2016 | Medical Properties Trust                | Rental           | Health Care    | USD  | 0.23           | 6.699999         |
| 13 September 2016 | Retail Opportunity Investment Corp.     | Rental           | Retail         | USD  | 0.18           | 3.29             |
| 13 September 2016 | Taubman Centers, Inc.                   | Rental           | Retail         | USD  | 0.595          | 3.089999         |
| 13 September 2016 | Ventas, Inc.                            | Rental           | Healthcare     | USD  | 0.73           | 4.300000         |
| 13 September 2016 | Washington Real Estate Investment Trust | Rental           | Diversified    | USD  | 0.3            | 3.95             |
| 14 September 2016 | Care Capital Properties                 | Rental           | Healthcare     | USD  | 0.57           | 8.050000         |
| 14 September 2016 | Equity One, Inc.                        | Rental           | Retail         | USD  | 0.22           | 2.79             |
| 14 September 2016 | H & R REIT                              | Rental           | Diversified    | CAD  | 0.1125         | 5.869999         |
| 15 September 2016 | EastGroup Properties                    | Rental           | Industrial     | USD  | 0.62           | 3.400000         |
| 15 September 2016 | Empire State Realty Trust               | Rental           | Office         | USD  | 0.105          | 2                |
| 15 September 2016 | ProLogis                                | Rental           | Industrial     | USD  | 0.42           | 3.119999         |
| 15 September 2016 | Universal Health Realty Income Trust    | Rental           | Healthcare     | USD  | 0.65           | 4.099999         |
| 16 September 2016 | Hudson Pacific Properties               | Rental           | Office         | USD  | 0.2            | 2.380000         |
| 16 September 2016 | QTS Realty Trust                        | Rental           | Diversified    | USD  | 0.36           | 2.7              |
| 16 September 2016 | Ramco-Gershenson Properties Trust       | Rental           | Retail         | USD  | 0.22           | 4.550000         |
| 20 September 2016 | Federal Realty Investment Trust         | Rental           | Retail         | USD  | 0.98           | 2.47             |
| 20 September 2016 | Getty Realty Corp.                      | Rental           | Retail         | USD  | 0.25           | 4.349999         |
| 20 September 2016 | LTC Properties Inc                      | Rental           | Healthcare     | USD  | 0.18           | 4.21             |
| 21 September 2016 | DDR Corp                                | Rental           | Retail         | USD  | 0.19           | 4.27             |
| 22 September 2016 | Equity Residential Properties Trust     | Rental           | Residential    | USD  | 0.50375        | 3.069999         |
| 22 September 2016 | Retail Properties of America            | Rental           | Retail         | USD  | 0.165625       | 4.030000         |
| 26 September 2016 | First Capital Realty Inc.               | Rental           | Retail         | CAD  | 0.215          | 3.910000         |
| 28 September 2016 | Acadia Realty Trust                     | Rental           | Retail         | USD  | 0.25           | 2.74             |
| 28 September 2016 | Agree Realty Corp                       | Rental           | Retail         | USD  | 0.48           | 3.869999         |
| 28 September 2016 | Alexandria Real Estate Equities, Inc.   | Rental           | Office         | USD  | 0.8            | 2.900000         |
| 28 September 2016 | Allied Properties REIT                  | Rental           | Office         | CAD  | 0.125          | 4.050000         |
| 28 September 2016 | Artis Real Estate Investment Trust      | Rental           | Industrial/Off | CAD  | 0.09           | 8.449999         |
| 28 September 2016 | AvalonBay Communities, Inc.             | Rental           | Residential    | USD  | 1.35           | 3.069999         |
| 28 September 2016 | Boardwalk REIT                          | Rental           | Residential    | CAD  | 0.1875         | 4.5              |
| 28 September 2016 | Boston Properties, Inc.                 | Rental           | Office         | USD  | 0.65           | 1.88             |
| 28 September 2016 | Camden Property Trust                   | Rental           | Residential    | USD  | 0.75           | 3.420000         |
| 28 September 2016 | Canadian Apartment Properties REIT      | Rental           | Residential    | CAD  | 0.10417        | 4.150000         |
| 28 September 2016 | Canadian REIT                           | Rental           | Diversified    | CAD  | 0.1525         | 3.829999         |
| 28 September 2016 | CBL & Associates Properties, Inc.       | Rental           | Retail         | USD  | 0.265          | 8.800000         |

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## FTSE EPRA/NAREIT Developed North America Index Series - Dividends: September

| Ex Date           | Company                             | Investment Focus | sector         | Curr | Gross Dividend | Dividend Yield % |
|-------------------|-------------------------------------|------------------|----------------|------|----------------|------------------|
| 28 September 2016 | Chartwell Retirement Residences     | Rental           | Healthcare     | CAD  | 0.046818       | 3.670000         |
| 28 September 2016 | Chatham Lodging Trust               | Rental           | Lodging/Res    | USD  | 0.11           | 6.809999         |
| 28 September 2016 | Chesapeake Lodging Trust            | Rental           | Lodging/Res    | USD  | 0.4            | 6.389999         |
| 28 September 2016 | Colony Starwood Homes               | Rental           | Diversified    | USD  | 0.22           | 2.880000         |
| 28 September 2016 | Cominar REIT                        | Rental           | Diversified    | CAD  | 0.1225         | 9.130000         |
| 28 September 2016 | Corporate Office Properties Trust   | Rental           | Office         | USD  | 0.275          | 3.849999         |
| 28 September 2016 | Crombie REIT                        | Rental           | Retail         | CAD  | 0.07417        | 6.190000         |
| 28 September 2016 | DiamondRock Hospitality             | Rental           | Lodging/Res    | USD  | 0.125          | 5.389999         |
| 28 September 2016 | Douglas Emmett Inc.                 | Rental           | Office         | USD  | 0.22           | 2.29             |
| 28 September 2016 | Dream Global REIT                   | Rental           | Industrial/Off | CAD  | 0.06667        | 8.75             |
| 28 September 2016 | Dream Office REIT                   | Rental           | Office         | CAD  | 0.125          | 9                |
| 28 September 2016 | EPR Properties                      | Rental           | Diversified    | USD  | 0.32           | 5.030000         |
| 28 September 2016 | Equity Lifestyle Properties         | Rental           | Residential    | USD  | 0.425          | 2.160000         |
| 28 September 2016 | Essex Property Trust, Inc.          | Rental           | Residential    | USD  | 1.6            | 2.900000         |
| 28 September 2016 | First Industrial Realty Trust, Inc. | Rental           | Industrial     | USD  | 0.19           | 2.640000         |
| 28 September 2016 | Four Corners Property Trust         | Rental           | Retail         | USA  | 0.2425         | 4.550000         |
| 28 September 2016 | Granite Real Estate                 | Rental           | Industrial     | CAD  | 0.203          | 6                |
| 28 September 2016 | Host Hotels & Resorts Inc.          | Rental           | Lodging/Res    | USD  | 0.2            | 5                |
| 28 September 2016 | Killam Apartment REIT               | Rental           | Residential    | CAD  | 0.05           | 4.880000         |
| 28 September 2016 | Kilroy Realty Corporation           | Rental           | Office         | USD  | 0.375          | 2.160000         |
| 28 September 2016 | LaSalle Hotel Properties            | Rental           | Lodging/Res    | USD  | 0.45           | 7.409999         |
| 28 September 2016 | Lexington Realty Trust              | Rental           | Industrial     | USD  | 0.175          | 6.380000         |
| 28 September 2016 | Milestone Apartments REIT           | Rental           | Residential    | CAD  | 0.04583        | 3.74             |
| 28 September 2016 | Monogram Residential Trust          | Rental           | Residential    | USD  | 0.075          | 2.98             |
| 28 September 2016 | National Health Investors, Inc.     | Rental           | Healthcare     | USD  | 0.9            | 4.369999         |
| 28 September 2016 | Northview Apartment REIT            | Rental           | Residential    | CAD  | 0.1358         | 7.989999         |
| 28 September 2016 | Paramount Group                     | Rental           | Office         | USD  | 0.095          | 2.099999         |
| 28 September 2016 | Pebblebrook Hotel Trust             | Rental           | Lodging/Res    | USD  | 0.38           | 5.619999         |
| 28 September 2016 | Post Properties, Inc.               | Rental           | Residential    | USD  | 0.47           | 2.829999         |
| 28 September 2016 | Pure Industrial Real Estate Trust   | Rental           | Industrial     | CAD  | 0.026          | 5.590000         |
| 28 September 2016 | Rexford Industrial Realty           | Rental           | Industrial     | USD  | -NA-           | 2.51             |
| 28 September 2016 | RioCan Real Estate Investment Trust | Rental           | Retail         | CAD  | 0.1175         | 5.070000         |
| 28 September 2016 | RLJ Lodging Trust                   | Rental           | Lodging/Res    | USD  | 0.33           | 6.260000         |
| 28 September 2016 | Ryman Hospitality Properties        | Rental           | Lodging/Res    | USD  | 0.75           | 6.23             |
| 28 September 2016 | Seritage Growth Properties          | Rental           | Retail         | USD  | 0.25           | 2.24             |
| 28 September 2016 | SL Green Realty Corp.               | Rental           | Office         | USD  | 0.72           | 2.599999         |
| 28 September 2016 | Smart REIT                          | Rental           | Retail         | CAD  | 0.1375         | 4.670000         |
| 28 September 2016 | STAG Industrial                     | Rental           | Industrial     | USD  | 0.115833       | 5.840000         |
| 28 September 2016 | Store Capital REIT                  | Rental           | Retail         | USD  | 0.29           | 3.78             |
| 28 September 2016 | Sun Communities, Inc.               | Rental           | Residential    | USD  | 0.65           | 3.26             |
| 28 September 2016 | Sunstone Hotel Investors            | Rental           | Lodging/Res    | USD  | 0.05           | 1.55             |
| 28 September 2016 | TIER REIT                           | Rental           | Office         | USD  | 0.18           | 4.579999         |
| 28 September 2016 | VEREIT                              | Rental           | Diversified    | USD  | 0.1375         | 5.469999         |
| 28 September 2016 | Xenia Hotels & Resorts Inc.         | Rental           | Lodging/Res    | USD  | 0.275          | 6.619999         |
| 29 September 2016 | CubeSmart                           | Rental           | Self Storage   | USD  | 0.21           | 2.98             |

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: September

| Ex Date           | Company                         | Investment Focus | sector         | Curr | Gross Dividend | Dividend Yield % |
|-------------------|---------------------------------|------------------|----------------|------|----------------|------------------|
| 29 September 2016 | Healthcare Trust Of America Inc | Rental           | Healthcare     | USD  | 0.3            | 3.74             |
| 29 September 2016 | Hersha Hospitality Trust        | Rental           | Lodging/Res    | USD  | 0.28           | 5.909999         |
| 29 September 2016 | Liberty Property Trust          | Rental           | Industrial/Off | USD  | 0.475          | 4.829999         |
| 29 September 2016 | Realty Income Corp.             | Rental           | Retail         | USD  | 0.202          | 3.680000         |
| 29 September 2016 | Silver Bay Realty Trust         | Rental           | Residential    | USD  | 0.13           | 2.74             |
| 29 September 2016 | W.P. Carey & Co. B.V.           | Rental           | Diversified    | USD  | 0.985          | 6.059999         |
| 30 September 2016 | Apple Hospitality REIT Inc.     | Rental           | Lodging/Res    | USD  | 0.1            | 6.409999         |

FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

| Index Constituents                  | Investment Focus | Sector      | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Nth Am Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------|------------------|-------------|-------------|--------------------|-----------------------------------|----------------------------------|----------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| RioCan Real Estate Investment Trust | Rental           | Retail      | REIT        | 27.22              | 5,845                             | 0.46                             | 0.81                             | 5.18               | 9.37                   | 3.26                   | 4.95                  | 8.71                  | 12.41                 | -5.99              | -1.16                | 0.43                    | -0.73                | -0.74              | 19.37              | 16.74           | 14.30        |
| H & R REIT                          | Rental           | Diversifie  | REIT        | 22.43              | 4,267                             | 0.33                             | 0.59                             | 6.02               | -NA-                   | 1.97                   | 6.02                  | 7.71                  | 15.61                 | 1.14               | -3.82                | 0.49                    | -3.33                | -3.33              | 16.92              | 22.39           | 14.40        |
| Canadian Apartment Properties REIT  | Rental           | Residenti   | REIT        | 30.62              | 2,805                             | 0.22                             | 0.39                             | 4.08               | -NA-                   | 6.88                   | 11.02                 | 18.55                 | 12.23                 | -6.72              | 2.48                 | 0.34                    | 2.82                 | 2.83               | 17.53              | 17.94           | 15.99        |
| Smart REIT                          | Rental           | Retail      | REIT        | 35.35              | 2,652                             | 0.21                             | 0.37                             | 4.67               | -NA-                   | 4.81                   | 10.34                 | 18.01                 | 21.00                 | -6.38              | -0.25                | 0.38                    | 0.13                 | 0.13               | 21.19              | 22.27           | 16.26        |
| Canadian REIT                       | Rental           | Diversifie  | REIT        | 47.06              | 2,297                             | 0.18                             | 0.32                             | 3.89               | 9.29                   | 7.32                   | 8.69                  | 8.76                  | 19.29                 | -1.62              | -3.17                | 0.31                    | -2.86                | -2.85              | 15.13              | 14.88           | 11.07        |
| Allied Properties REIT              | Rental           | Office      | REIT        | 37.68              | 1,972                             | 0.15                             | 0.27                             | 3.98               | -NA-                   | 9.22                   | 13.52                 | 8.89                  | 12.15                 | -1.62              | 2.31                 | 0.34                    | 2.65                 | 2.65               | 22.92              | 18.43           | 15.12        |
| Chartwell Retirement Residences     | Rental           | Healthcar   | Non REIT    | 15.80              | 1,845                             | 0.14                             | 0.25                             | 3.56               | -NA-                   | 2.67                   | 19.17                 | 19.87                 | 33.09                 | 1.08               | 2.40                 | 0.30                    | 2.70                 | 2.70               | 27.71              | 24.77           | 13.64        |
| Cominar REIT                        | Rental           | Diversifie  | REIT        | 15.26              | 1,742                             | 0.14                             | 0.24                             | 9.63               | -NA-                   | 0.30                   | -0.04                 | 0.47                  | 3.72                  | -7.20              | -7.23                | 0.74                    | -6.49                | -6.49              | 11.24              | 17.25           | 14.46        |
| First Capital Realty Inc.           | Rental           | Retail      | Non REIT    | 21.98              | 1,440                             | 0.11                             | 0.20                             | 3.91               | -NA-                   | -NA-                   | 8.52                  | 12.85                 | 22.14                 | 0.16               | -0.95                | 0.97                    | 0.02                 | 0.02               | 23.30              | 18.49           | 13.73        |
| Boardwalk REIT                      | Rental           | Residenti   | REIT        | 51.75              | 1,391                             | 0.11                             | 0.19                             | 4.35               | 15.26                  | 7.08                   | 5.54                  | 1.58                  | 0.45                  | -9.12              | 2.70                 | 0.37                    | 3.07                 | 3.07               | 12.58              | 20.90           | 17.80        |
| Granite Real Estate                 | Rental           | Industrial  | REIT        | 40.08              | 1,273                             | 0.10                             | 0.18                             | 6.08               | -NA-                   | -NA-                   | -NA-                  | 8.15                  | 12.99                 | 5.00               | -3.84                | 0.49                    | -3.35                | -3.35              | 10.34              | 14.02           | 14.92        |
| Artis Real Estate Investment Trust  | Rental           | Industrial/ | REIT        | 12.41              | 1,247                             | 0.10                             | 0.17                             | 8.70               | -NA-                   | -NA-                   | 6.57                  | 3.07                  | 6.39                  | -6.07              | -1.97                | 0.71                    | -1.26                | -1.26              | 3.28               | 15.50           | 14.05        |
| Dream Office REIT                   | Rental           | Office      | REIT        | 16.92              | 1,238                             | 0.10                             | 0.17                             | 8.87               | -NA-                   | -3.06                  | -4.42                 | -8.04                 | -11.95                | -6.92              | 5.35                 | 0.77                    | 6.12                 | 6.13               | 4.24               | 26.69           | 24.14        |
| Milestone Apartments REIT           | Rental           | Residenti   | REIT        | 19.30              | 915                               | 0.07                             | 0.13                             | 3.74               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | 2.90               | -1.98                | 0.23                    | -1.75                | -1.75              | -NA-               | 19.82           | 19.82        |
| Crombie REIT                        | Rental           | Retail      | REIT        | 14.31              | 845                               | 0.07                             | 0.12                             | 6.22               | -NA-                   | -NA-                   | 7.14                  | 9.63                  | 18.56                 | -5.33              | -4.66                | 0.49                    | -4.17                | -4.17              | 17.01              | 9.50            | 9.48         |
| Pure Industrial Real Estate Trust   | Rental           | Industrial  | REIT        | 5.51               | 807                               | 0.06                             | 0.11                             | 5.66               | -NA-                   | -NA-                   | -NA-                  | 13.16                 | 31.13                 | 8.50               | 0.18                 | 0.47                    | 0.65                 | 0.65               | 31.44              | 11.74           | 11.35        |
| Dream Global REIT                   | Rental           | Industrial/ | REIT        | 9.01               | 754                               | 0.06                             | 0.10                             | 8.88               | -NA-                   | -NA-                   | -NA-                  | 7.17                  | 10.98                 | -1.81              | 0.67                 | 0.74                    | 1.41                 | 1.42               | 10.97              | 14.43           | 13.48        |
| Northview Apartment REIT            | Rental           | Residenti   | REIT        | 21.88              | 686                               | 0.05                             | 0.09                             | 7.45               | -NA-                   | 3.76                   | 1.02                  | -1.34                 | 19.16                 | -0.64              | 8.05                 | 0.67                    | 8.72                 | 8.72               | 31.56              | 19.26           | 19.34        |
| Killam Apartment REIT               | Rental           | Residenti   | REIT        | 12.09              | 540                               | 0.04                             | 0.07                             | 4.96               | -NA-                   | -NA-                   | 6.44                  | 8.24                  | 27.54                 | -3.55              | -2.26                | 0.40                    | -1.86                | -1.86              | 19.31              | 13.32           | 11.42        |
| Canada Total                        |                  |             |             |                    | 34,561                            | 2.70                             | 4.77                             | 5.47               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

| Index Constituents                          | Investment Focus | Sector      | REIT Status | Local Price | Free Float Mkt Cap EUR (m) | Free Float Global Wght(%) | Free Float Nth Am Wght(%) | Div Yld (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Price Rtn (%) | Dividend Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------------|------------------|-------------|-------------|-------------|----------------------------|---------------------------|---------------------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------|---------------|---------------|---------------|-----------------|--------------|
|                                             |                  |             |             | Sep-16      | Sep-16                     | Sep-16                    | Sep-16                    |             | -20 Yrs*      | -10 Yrs*      | -5 Yrs*       | -3 Yrs*       | -1 Yrs*       | -QTD          | Sep-16        | Sep-16           | Sep-16        | -MTD          | -YTD          |                 |              |
| Simon Property Group, Inc.                  | Rental           | Retail      | REIT        | 207.01      | 57,882                     | 4.54                      | 7.98                      | 3.19        | 12.03         | 9.70          | 15.78         | 14.80         | 16.19         | -3.80         | -3.93         | 0.00             | -3.93         | -3.93         | 8.96          | 30.10           | 17.37        |
| Public Storage, Inc.                        | Rental           | Self        | REIT        | 223.14      | 28,795                     | 2.26                      | 3.97                      | 3.23        | 12.92         | 11.12         | 17.25         | 14.43         | 8.75          | -11.99        | -0.36         | 0.80             | 0.44          | 0.45          | -7.78         | 23.24           | 18.76        |
| ProLogis                                    | Rental           | Industrial  | REIT        | 53.54       | 24,967                     | 1.96                      | 3.44                      | 3.14        | 7.02          | 0.44          | -NA-          | 15.47         | 41.90         | 10.03         | 0.81          | 0.79             | 1.60          | 1.60          | 27.68         | 97.02           | 18.92        |
| Welltower Inc.                              | Rental           | Healthcar   | REIT        | 74.77       | 23,629                     | 1.85                      | 3.26                      | 4.60        | 7.94          | 8.17          | 13.39         | 10.69         | 15.44         | -0.71         | -2.58         | 0.00             | -2.58         | -2.58         | 13.70         | 22.05           | 20.81        |
| Ventas, Inc.                                | Rental           | Healthcar   | REIT        | 70.63       | 22,001                     | 1.72                      | 3.03                      | 4.13        | 8.56          | 9.47          | 14.03         | 13.88         | 31.20         | -2.00         | -2.81         | 1.00             | -1.81         | -1.80         | 29.04         | 31.06           | 20.72        |
| AvalonBay Communities, Inc.                 | Rental           | Residenti   | REIT        | 177.84      | 21,661                     | 1.70                      | 2.99                      | 3.04        | 10.66         | 5.05          | 11.55         | 14.61         | 4.76          | -0.67         | 1.62          | 0.77             | 2.39          | 2.39          | -1.22         | 25.85           | 16.68        |
| Equity Residential Properties Trust         | Rental           | Residenti   | REIT        | 64.33       | 20,628                     | 1.62                      | 2.84                      | 3.13        | 8.75          | 5.37          | 10.47         | 15.36         | 3.77          | -1.36         | 3.93          | 0.82             | 4.75          | 4.74          | -5.25         | 25.75           | 17.49        |
| Boston Properties, Inc.                     | Rental           | Office      | REIT        | 136.29      | 18,605                     | 1.46                      | 2.57                      | 1.91        | -NA-          | 5.43          | 12.02         | 12.74         | 18.45         | 3.82          | -2.74         | 0.46             | -2.28         | -2.28         | 8.39          | 26.69           | 16.25        |
| HCP Health Care Property Investors, Inc.    | Rental           | Healthcar   | REIT        | 37.95       | 15,704                     | 1.23                      | 2.17                      | 6.06        | 6.62          | 4.05          | 5.67          | 2.92          | 8.03          | 8.89          | -3.51         | 0.00             | -3.51         | -3.51         | 3.75          | 30.34           | 21.71        |
| Realty Income Corp.                         | Rental           | Retail      | REIT        | 66.93       | 15,344                     | 1.20                      | 2.12                      | 3.62        | 7.39          | 11.96         | 18.86         | 23.00         | 46.23         | -2.63         | 1.83          | 0.31             | 2.14          | 2.13          | 33.11         | 23.04           | 23.49        |
| Vornado Realty Trust                        | Rental           | Diversifie  | REIT        | 101.21      | 15,260                     | 1.20                      | 2.10                      | 2.49        | 9.84          | 0.28          | 8.48          | 8.89          | 14.72         | 1.72          | -2.03         | 0.00             | -2.03         | -2.03         | 3.14          | 30.62           | 18.12        |
| Digital Realty Trust                        | Rental           | Diversifie  | REIT        | 97.12       | 13,769                     | 1.08                      | 1.90                      | 3.62        | -NA-          | 14.78         | 15.60         | 26.08         | 54.03         | -10.08        | -1.99         | 0.89             | -1.10         | -1.10         | 31.92         | 25.38           | 21.00        |
| Essex Property Trust, Inc.                  | Rental           | Residenti   | REIT        | 222.70      | 13,000                     | 1.02                      | 1.79                      | 2.87        | 12.58         | 7.28          | 15.34         | 17.26         | 2.47          | -1.66         | -1.94         | 0.71             | -1.23         | -1.23         | -4.97         | 24.02           | 18.58        |
| General Growth Properties, Inc.             | Rental           | Retail      | REIT        | 27.60       | 12,371                     | 0.97                      | 1.71                      | 2.75        | 15.05         | 10.56         | 60.78         | 15.25         | 9.16          | -6.81         | -5.28         | 0.00             | -5.28         | -5.28         | 2.83          | 39.38           | 22.43        |
| Kimco Realty Corporation                    | Rental           | Retail      | REIT        | 28.95       | 10,810                     | 0.85                      | 1.49                      | 3.52        | 4.46          | -2.75         | 16.62         | 16.09         | 22.62         | -6.93         | -3.66         | 0.00             | -3.66         | -3.66         | 11.34         | 38.42           | 20.41        |
| Host Hotels & Resorts Inc.                  | Rental           | Lodging/R   | REIT        | 15.57       | 10,354                     | 0.81                      | 1.43                      | 5.14        | -NA-          | -NA-          | -NA-          | -0.15         | 3.54          | -2.71         | -12.63        | 1.11             | -11.52        | -11.50        | 5.41          | 21.48           | 22.86        |
| Macerich Company                            | Rental           | Retail      | REIT        | 80.87       | 10,335                     | 0.81                      | 1.42                      | 3.36        | 8.92          | 3.06          | 17.52         | 18.17         | 14.29         | -4.50         | -1.25         | 0.00             | -1.25         | -1.25         | 2.75          | 69.47           | 18.40        |
| Federal Realty Investment Trust             | Rental           | Retail      | REIT        | 153.93      | 9,700                      | 0.76                      | 1.34                      | 2.55        | 10.81         | 8.50          | 15.30         | 17.26         | 15.60         | -6.43         | -3.19         | 0.62             | -2.57         | -2.57         | 7.32          | 22.98           | 15.71        |
| SL Green Realty Corp.                       | Rental           | Office      | REIT        | 108.10      | 9,579                      | 0.75                      | 1.32                      | 2.66        | -NA-          | 0.43          | 14.93         | 8.91          | 2.61          | 2.21          | -8.17         | 0.62             | -7.55         | -7.56         | -2.41         | 45.62           | 22.06        |
| VEREIT                                      | Rental           | Diversifie  | REIT        | 10.37       | 8,906                      | 0.70                      | 1.23                      | 5.30        | -NA-          | -NA-          | -NA-          | 2.08          | 41.46         | 3.62          | -0.77         | 1.32             | 0.55          | 0.55          | 36.14         | 24.35           | 24.35        |
| UDR United Dominion Realty Trust, Inc.      | Rental           | Residenti   | REIT        | 35.99       | 8,555                      | 0.67                      | 1.18                      | 3.28        | 6.52          | 2.93          | 12.74         | 18.26         | 7.70          | -1.72         | -0.53         | 0.00             | -0.53         | -0.53         | -1.90         | 28.07           | 17.19        |
| Duke Realty Corporation                     | Rental           | Industrial/ | REIT        | 27.33       | 8,530                      | 0.67                      | 1.18                      | 2.63        | 5.30          | -1.89         | 24.05         | 24.38         | 48.75         | 3.19          | -2.81         | 0.00             | -2.81         | -2.81         | 32.59         | 41.57           | 19.71        |
| Extra Space Storage                         | Rental           | Self        | REIT        | 79.41       | 8,317                      | 0.65                      | 1.15                      | 3.93        | -NA-          | 17.97         | 36.66         | 23.19         | 6.47          | -13.35        | -1.42         | 0.97             | -0.45         | -0.45         | -7.54         | 29.28           | 21.84        |
| Alexandria Real Estate Equities, Inc.       | Rental           | Office      | REIT        | 108.77      | 7,547                      | 0.59                      | 1.04                      | 2.94        | -NA-          | 24.96         | 69.96         | 22.37         | 32.21         | 5.84          | -1.20         | 0.73             | -0.47         | -0.47         | 23.03         | 33.11           | 18.86        |
| Brixmor Property Group                      | Rental           | Retail      | REIT        | 27.79       | 7,525                      | 0.59                      | 1.04                      | 3.53        | -NA-          | -NA-          | -NA-          | -NA-          | 22.44         | 5.95          | -2.70         | 0.00             | -2.70         | -2.70         | 10.48         | 19.05           | 19.05        |
| Regency Centers Corporation                 | Rental           | Retail      | REIT        | 77.49       | 7,205                      | 0.56                      | 0.99                      | 2.58        | 7.88          | 2.21          | 19.36         | 19.87         | 27.88         | -6.86         | -3.79         | 0.00             | -3.79         | -3.79         | 15.96         | 31.29           | 18.92        |
| National Retail Properties                  | Rental           | Retail      | REIT        | 50.85       | 6,652                      | 0.52                      | 0.92                      | 3.58        | -NA-          | -NA-          | -NA-          | 16.91         | 40.20         | -1.68         | 1.50          | 0.00             | 1.50          | 1.50          | 26.97         | 20.20           | 20.05        |
| Camden Property Trust                       | Rental           | Residenti   | REIT        | 83.74       | 6,514                      | 0.51                      | 0.90                      | 3.58        | 7.73          | 2.80          | 12.64         | 16.04         | 23.28         | 0.42          | 0.27          | 0.90             | 1.17          | 1.17          | 17.73         | 29.57           | 17.68        |
| Apartment Investment and Management Company | Rental           | Residenti   | REIT        | 45.91       | 6,384                      | 0.50                      | 0.88                      | 2.88        | 6.44          | -0.67         | 18.12         | 20.89         | 27.50         | 4.71          | 1.62          | 0.00             | 1.62          | 1.62          | 17.16         | 38.26           | 18.49        |
| Mid-America Apartment Communities, Inc.     | Rental           | Residenti   | REIT        | 93.99       | 6,294                      | 0.49                      | 0.87                      | 3.49        | 8.37          | 5.65          | 11.99         | 18.17         | 18.75         | -10.89        | -NA-          | 0.00             | 0.00          | -NA-          | 6.21          | 24.87           | 21.35        |
| Gaming & Leisure Properties                 | Rental           | Diversifie  | REIT        | 33.45       | 6,105                      | 0.48                      | 0.84                      | 7.17        | -NA-          | -NA-          | -NA-          | -NA-          | 20.25         | -1.25         | -2.22         | 1.76             | -0.46         | -0.47         | 26.51         | 21.80           | 21.80        |
| American Campus Communities                 | Rental           | Residenti   | REIT        | 50.87       | 5,898                      | 0.46                      | 0.81                      | 3.30        | -NA-          | 8.46          | 9.08          | 17.61         | 44.90         | -2.99         | 1.52          | 0.00             | 1.52          | 1.52          | 26.05         | 22.94           | 18.75        |
| Kilroy Realty Corporation                   | Rental           | Office      | REIT        | 69.35       | 5,690                      | 0.45                      | 0.78                      | 2.16        | -NA-          | 0.01          | 19.22         | 13.61         | 8.66          | 5.18          | -4.52         | 0.53             | -3.99         | -4.00         | 11.33         | 28.40           | 19.89        |
| Spirit Realty Capital                       | Rental           | Retail      | REIT        | 13.33       | 5,462                      | 0.43                      | 0.75                      | 5.25        | -NA-          | -NA-          | -NA-          | 13.24         | 45.84         | 4.39          | 0.60          | 0.00             | 0.60          | 0.60          | 33.03         | 32.02           | 19.10        |
| Omega Healthcare Investors, Inc.            | Rental           | Healthcar   | REIT        | 35.45       | 5,431                      | 0.43                      | 0.75                      | 6.77        | 3.39          | 11.50         | 22.85         | 11.92         | 7.43          | 6.19          | -2.07         | 0.00             | -2.07         | -2.07         | 6.35          | 24.16           | 20.59        |
| Equity Lifestyle Properties                 | Rental           | Residenti   | REIT        | 77.18       | 5,331                      | 0.42                      | 0.73                      | 2.20        | 8.32          | 6.25          | 5.97          | 33.39         | 33.87         | -3.05         | -0.45         | 0.55             | 0.10          | 0.10          | 17.04         | 26.65           | 18.28        |
| Liberty Property Trust                      | Rental           | Industrial/ | REIT        | 40.35       | 5,306                      | 0.42                      | 0.73                      | 4.71        | 5.78          | 0.33          | 11.15         | 9.33          | 34.08         | 2.78          | -2.13         | 1.16             | -0.97         | -0.98         | 34.54         | 28.51           | 20.41        |
| W.P. Carey & Co. B.V.                       | Rental           | Diversifie  | REIT        | 64.53       | 5,119                      | 0.40                      | 0.71                      | 6.11        | -NA-          | -NA-          | -NA-          | 5.00          | 18.38         | -5.63         | -3.18         | 1.48             | -1.70         | -1.70         | 14.35         | 17.62           | 17.78        |
| Forest City Enterprises, Inc.               | Rental           | Diversifie  | REIT        | 23.13       | 4,837                      | 0.38                      | 0.67                      | 0.78        | 7.95          | -8.06         | 17.06         | 7.35          | 16.40         | 3.94          | -2.24         | 0.25             | -1.99         | -1.99         | 6.84          | 61.49           | 20.31        |
| DDR Corp                                    | Rental           | Retail      | REIT        | 17.43       | 4,817                      | 0.38                      | 0.66                      | 4.36        | -NA-          | -NA-          | -NA-          | 7.05          | 18.16         | -2.87         | -7.83         | 1.01             | -6.82         | -6.82         | 6.89          | 17.25           | 18.08        |
| Senior Housing Properties Trust             | Rental           | Healthcar   | REIT        | 22.71       | 4,797                      | 0.38                      | 0.66                      | 6.87        | -NA-          | 3.42          | 6.75          | 5.82          | 51.25         | 10.90         | 1.66          | 0.00             | 1.66          | 1.66          | 60.92         | 26.83           | 20.16        |
| Douglas Emmett Inc.                         | Rental           | Office      | REIT        | 36.63       | 4,578                      | 0.36                      | 0.63                      | 2.40        | -NA-          | -NA-          | 18.80         | 18.38         | 30.61         | 3.74          | -2.48         | 0.59             | -1.89         | -1.89         | 19.60         | 30.74           | 18.50        |
| Highwoods Properties, Inc.                  | Rental           | Office      | REIT        | 52.12       | 4,573                      | 0.36                      | 0.63                      | 3.26        | 4.76          | 4.78          | 16.00         | 17.46         | 38.89         | -0.48         | -1.73         | 0.00             | -1.73         | -1.73         | 22.47         | 26.52           | 18.20        |
| EPR Properties                              | Rental           | Diversifie  | REIT        | 78.74       | 4,419                      | 0.35                      | 0.61                      | 4.88        | -NA-          | 6.60          | 19.12         | 22.17         | 60.03         | -1.21         | 0.54          | 0.41             | 0.95          | 0.94          | 39.64         | 34.69           | 20.17        |
| CubeSmart                                   | Rental           | Self        | REIT        | 27.26       | 4,306                      | 0.34                      | 0.59                      | 3.08        | -NA-          | 3.61          | 28.86         | 18.10         | 3.27          | -11.04        | -0.98         | 0.77             | -0.21         | -0.22         | -8.92         | 44.71           | 22.34        |
| American Homes 4 Rent                       | Rental           | Residenti   | REIT        | 21.64       | 4,302                      | 0.34                      | 0.59                      | 0.92        | -NA-          | -NA-          | -NA-          | 11.09         | 35.51         | 5.66          | -1.05         | 0.00             | -1.05         | -1.05         | 30.49         | 17.84           | 17.84        |
| Hospitality Properties Trust                | Rental           | Lodging/R   | REIT        | 29.72       | 4,299                      | 0.34                      | 0.59                      | 6.86        | 4.60          | -1.45         | 12.51         | 8.29          | 25.03         | 4.97          | -2.53         | 0.00             | -2.53         | -2.53         | 19.46         | 32.77           | 20.46        |

Version: September 2016



FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

| Index Constituents                      | Investment Focus | Sector      | REIT Status | Local Price | Free Float Mkt Cap EUR (m) | Free Float Global Wght(%) | Free Float Nth Am Wght(%) | Div Yld (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | Price Rtn (%) | Dividend Rtn (%) | Total Rtn (%) | Total Rtn (%) | Total Rtn (%) | 10 Yrs Vity (%) | 36M Vity (%) |
|-----------------------------------------|------------------|-------------|-------------|-------------|----------------------------|---------------------------|---------------------------|-------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------|---------------|---------------|---------------|-----------------|--------------|
|                                         |                  |             |             | Sep-16      | Sep-16                     | Sep-16                    | Sep-16                    | Sep-16      | -20 Yrs*      | -10 Yrs*      | -5 Yrs*       | -3 Yrs*       | -1 Yrs*       | -QTD          | Sep-16        | Sep-16           | Sep-16        | -MTD          | -YTD          |                 |              |
| Sun Communities, Inc.                   | Rental           | Residenti   | REIT        | 78.48       | 4,237                      | 0.33                      | 0.58                      | 3.31        | 10.30         | 19.18         | 39.33         | 26.17         | 19.66         | 3.25          | 2.56          | 0.86             | 3.42          | 3.41          | 17.36         | 32.88           | 18.85        |
| Healthcare Trust Of America Inc         | Rental           | Healthcar   | REIT        | 32.62       | 4,004                      | 0.31                      | 0.55                      | 3.68        | -NA-          | -NA-          | -NA-          | -NA-          | 37.92         | 1.79          | -3.32         | 0.89             | -2.43         | -2.43         | 24.25         | 67.39           | 67.39        |
| Weingarten Realty Investors             | Rental           | Retail      | REIT        | 38.98       | 3,991                      | 0.31                      | 0.55                      | 3.75        | 6.09          | 0.42          | 16.20         | 13.65         | 22.08         | -3.61         | -5.50         | 0.88             | -4.62         | -4.62         | 15.89         | 39.06           | 19.87        |
| Taubman Centers, Inc.                   | Rental           | Retail      | REIT        | 74.41       | 3,988                      | 0.31                      | 0.55                      | 3.20        | 11.14         | 6.51          | 10.65         | 6.18          | 11.12         | 1.08          | -4.20         | 0.76             | -3.44         | -3.43         | -0.68         | 31.30           | 18.81        |
| Store Capital REIT                      | Rental           | Retail      | REIT        | 29.47       | 3,979                      | 0.31                      | 0.55                      | 3.94        | -NA-          | -NA-          | -NA-          | -NA-          | 47.97         | 1.05          | -0.54         | 0.98             | 0.44          | 0.44          | 30.60         | 20.05           | 20.05        |
| DCT Industrial Trust                    | Rental           | Industrial  | REIT        | 48.55       | 3,885                      | 0.30                      | 0.54                      | 2.39        | -NA-          | -NA-          | 63.51         | 92.00         | 47.65         | 1.06          | -0.33         | 0.00             | -0.33         | -0.33         | 31.47         | 100.63          | 163.70       |
| Life Storage                            | Rental           | Self        | REIT        | 88.94       | 3,672                      | 0.29                      | 0.51                      | 4.27        | 7.89          | 6.11          | 22.02         | 9.05          | -1.87         | -14.33        | -1.18         | 0.00             | -1.18         | -1.18         | -14.56        | 28.25           | 23.01        |
| Chambers Street Properties              | Rental           | Industrial/ | REIT        | 9.64        | 3,597                      | 0.28                      | 0.50                      | 4.56        | -NA-          | -NA-          | -NA-          | 7.01          | 50.18         | 4.56          | -0.41         | 0.00             | -0.41         | -0.41         | 24.87         | 18.09           | 18.09        |
| Retail Properties of America            | Rental           | Retail      | REIT        | 16.80       | 3,536                      | 0.28                      | 0.49                      | 3.94        | -NA-          | -NA-          | -NA-          | -NA-          | 23.94         | 0.39          | -1.18         | 0.98             | -0.20         | -0.20         | 17.11         | 17.16           | 17.16        |
| Healthcare Realty Trust Incorporated    | Rental           | Healthcar   | REIT        | 34.06       | 3,512                      | 0.28                      | 0.48                      | 3.52        | 4.63          | 0.19          | 18.37         | 17.68         | 41.89         | -1.80         | -2.85         | 0.00             | -2.85         | -2.85         | 23.45         | 27.00           | 17.51        |
| Equity Commonwealth                     | Rental           | Office      | REIT        | 30.22       | 3,398                      | 0.27                      | 0.47                      | 3.31        | -NA-          | -NA-          | -NA-          | 11.62         | 10.94         | 3.74          | -3.42         | 0.00             | -3.42         | -3.42         | 8.98          | 31.34           | 13.47        |
| Tanger Factory Outlet Centers, Inc.     | Rental           | Retail      | REIT        | 38.96       | 3,323                      | 0.26                      | 0.46                      | 3.34        | 12.39         | 9.35          | 10.84         | 8.93          | 22.64         | -2.23         | -4.13         | 0.00             | -4.13         | -4.13         | 22.00         | 19.16           | 17.64        |
| Medical Properties Trust                | Rental           | Health      | REIT        | 14.77       | 3,196                      | 0.25                      | 0.44                      | 6.23        | -NA-          | 3.45          | 14.64         | 10.72         | 41.68         | -1.38         | -3.27         | 1.51             | -1.76         | -1.77         | 34.23         | 34.62           | 19.65        |
| Hudson Pacific Properties               | Rental           | Office      | REIT        | 32.87       | 3,161                      | 0.25                      | 0.44                      | 2.43        | -NA-          | -NA-          | -NA-          | 21.25         | 16.95         | 13.33         | -1.79         | 0.60             | -1.19         | -1.20         | 18.94         | 19.01           | 19.79        |
| Post Properties, Inc.                   | Rental           | Residenti   | REIT        | 66.13       | 3,147                      | 0.25                      | 0.43                      | 2.84        | 4.83          | 4.36          | 15.94         | 16.24         | 16.62         | 9.09          | -0.23         | 0.71             | 0.48          | 0.48          | 14.16         | 29.47           | 12.92        |
| First Industrial Realty Trust, Inc.     | Rental           | Industrial  | REIT        | 28.22       | 2,934                      | 0.23                      | 0.40                      | 2.69        | 3.40          | -3.78         | 30.21         | 22.19         | 38.03         | 2.12          | -1.91         | 0.66             | -1.25         | -1.25         | 30.09         | 48.25           | 20.60        |
| Piedmont Office Realty Trust            | Rental           | Office      | REIT        | 21.77       | 2,819                      | 0.22                      | 0.39                      | 3.86        | -NA-          | -NA-          | 9.04          | 11.46         | 25.21         | 2.04          | 0.74          | 0.00             | 0.74          | 0.74          | 17.53         | 17.31           | 16.61        |
| Education Realty Trust                  | Rental           | Residenti   | REIT        | 43.14       | 2,804                      | 0.22                      | 0.39                      | 3.52        | -NA-          | 12.30         | -NA-          | 71.98         | 35.45         | -5.68         | -4.79         | 0.00             | -4.79         | -4.79         | 16.84         | 79.75           | 118.30       |
| DuPont Fabros Technology                | Rental           | Diversifie  | REIT        | 41.25       | 2,773                      | 0.22                      | 0.38                      | 4.56        | -NA-          | -NA-          | 19.23         | 21.21         | 66.46         | -13.23        | -2.71         | 0.00             | -2.71         | -2.71         | 32.71         | 42.29           | 28.06        |
| Apple Hospitality REIT Inc.             | Rental           | Lodging/R   | REIT        | 18.51       | 2,745                      | 0.22                      | 0.38                      | 6.48        | -NA-          | -NA-          | -NA-          | -NA-          | 6.14          | 0.00          | -5.66         | 0.51             | -5.15         | -4.64         | -2.80         | 17.21           | 17.21        |
| Acadia Realty Trust                     | Rental           | Retail      | REIT        | 36.24       | 2,585                      | 0.20                      | 0.36                      | 2.76        | 7.10          | 5.33          | 16.84         | 17.01         | 24.78         | 2.73          | -1.89         | 0.68             | -1.21         | -1.22         | 11.58         | 25.38           | 18.18        |
| Physicians Realty Trust                 | Rental           | Healthcar   | REIT        | 21.54       | 2,582                      | 0.20                      | 0.36                      | 4.18        | -NA-          | -NA-          | -NA-          | -NA-          | 48.71         | 3.59          | 0.61          | 0.00             | 0.61          | 0.61          | 31.76         | 17.37           | 17.37        |
| Equity One, Inc.                        | Rental           | Retail      | REIT        | 30.61       | 2,545                      | 0.20                      | 0.35                      | 2.87        | -NA-          | 3.73          | 16.86         | 15.00         | 29.38         | -4.20         | -1.39         | 0.71             | -0.68         | -0.68         | 15.17         | 24.24           | 18.41        |
| National Health Investors, Inc.         | Rental           | Healthcar   | REIT        | 78.48       | 2,516                      | 0.20                      | 0.35                      | 4.59        | 6.05          | 12.50         | 16.90         | 15.45         | 42.69         | 5.71          | -2.24         | 1.11             | -1.13         | -1.12         | 33.37         | 19.49           | 20.37        |
| Sunstone Hotel Investors                | Rental           | Lodging/R   | REIT        | 12.79       | 2,464                      | 0.19                      | 0.34                      | 1.56        | -NA-          | -3.85         | 21.50         | 5.61          | 8.13          | 6.38          | -7.92         | 0.36             | -7.56         | -7.56         | 3.60          | 52.72           | 19.48        |
| Columbia Property Trust                 | Rental           | Office      | REIT        | 22.39       | 2,460                      | 0.19                      | 0.34                      | 5.36        | -NA-          | -NA-          | -NA-          | -NA-          | 1.68          | 6.03          | -5.05         | 1.27             | -3.78         | -5.05         | -0.81         | 21.61           | 21.61        |
| Brandywine Realty Trust                 | Rental           | Office      | REIT        | 15.62       | 2,435                      | 0.19                      | 0.34                      | 4.10        | 2.86          | -5.66         | 17.81         | 9.76          | 31.74         | -6.07         | -3.16         | 0.00             | -3.16         | -3.16         | 17.72         | 54.43           | 20.02        |
| LaSalle Hotel Properties                | Rental           | Lodging/R   | REIT        | 23.87       | 2,396                      | 0.19                      | 0.33                      | 7.54        | -NA-          | -3.79         | 8.94          | -0.40         | -9.58         | 3.14          | -14.93        | 1.59             | -13.34        | -13.33        | 0.24          | 50.07           | 25.18        |
| Corporate Office Properties Trust       | Rental           | Office      | REIT        | 28.35       | 2,385                      | 0.19                      | 0.33                      | 3.88        | 11.02         | -2.99         | 8.69          | 10.74         | 40.04         | -3.20         | -0.60         | 0.96             | 0.36          | 0.37          | 33.65         | 24.99           | 18.99        |
| RLJ Lodging Trust                       | Rental           | Lodging/R   | REIT        | 21.03       | 2,353                      | 0.18                      | 0.32                      | 6.28        | -NA-          | -NA-          | 15.35         | 1.07          | -11.56        | -0.42         | -9.90         | 1.42             | -8.48         | -8.48         | 1.80          | 22.13           | 23.37        |
| Empire State Realty Trust               | Rental           | Office      | REIT        | 20.95       | 2,276                      | 0.18                      | 0.31                      | 2.00        | -NA-          | -NA-          | -NA-          | -NA-          | 25.25         | 10.87         | -2.42         | 0.49             | -1.93         | -1.93         | 17.57         | 17.01           | 17.01        |
| Urban Edge Properties                   | Rental           | Retail      | REIT        | 28.14       | 2,237                      | 0.18                      | 0.31                      | 2.84        | -NA-          | -NA-          | -NA-          | -NA-          | 30.34         | -5.76         | -1.81         | 0.00             | -1.81         | -1.81         | 20.00         | 15.23           | 15.23        |
| Paramount Group                         | Rental           | Office      | REIT        | 16.39       | 2,177                      | 0.17                      | 0.30                      | 2.32        | -NA-          | -NA-          | -NA-          | -NA-          | -0.18         | 3.42          | -8.94         | 0.53             | -8.41         | -8.42         | -7.87         | 19.10           | 19.10        |
| Lexington Realty Trust                  | Rental           | Industrial  | REIT        | 10.30       | 2,162                      | 0.17                      | 0.30                      | 6.80        | 3.10          | -4.77         | 14.70         | 2.70          | 35.62         | 3.61          | -4.54         | 1.63             | -2.91         | -2.92         | 35.19         | 40.80           | 20.59        |
| Mack-Cali Realty Corporation            | Rental           | Office      | REIT        | 27.22       | 2,155                      | 0.17                      | 0.30                      | 2.20        | 3.18          | -4.95         | 3.11          | 9.77          | 46.56         | 1.37          | -1.95         | 0.00             | -1.95         | -1.95         | 17.86         | 30.73           | 23.20        |
| EastGroup Properties                    | Rental           | Industrial  | REIT        | 73.56       | 2,153                      | 0.17                      | 0.30                      | 3.37        | 9.25          | 5.24          | 16.86         | 10.52         | 40.24         | 7.63          | 0.25          | 0.84             | 1.09          | 1.09          | 35.55         | 23.35           | 17.37        |
| QTS Realty Trust                        | Rental           | Diversifie  | REIT        | 52.85       | 2,127                      | 0.17                      | 0.29                      | 2.72        | -NA-          | -NA-          | -NA-          | -NA-          | 24.17         | -4.95         | -2.47         | 0.67             | -1.80         | -1.81         | 19.55         | 19.68           | 19.68        |
| Retail Opportunity Investment Corp.     | Rental           | Retail      | REIT        | 21.96       | 2,126                      | 0.17                      | 0.29                      | 3.28        | -NA-          | -NA-          | 17.60         | 19.88         | 37.06         | 2.17          | -1.57         | 0.81             | -0.76         | -0.76         | 25.70         | 14.61           | 16.98        |
| Care Capital Properties                 | Rental           | Healthcar   | REIT        | 28.50       | 2,122                      | 0.17                      | 0.29                      | 8.00        | -NA-          | -NA-          | -NA-          | -NA-          | -6.53         | 10.91         | -4.97         | 1.89             | -3.08         | -3.07         | -1.18         | 17.46           | 17.46        |
| Ryman Hospitality Properties            | Rental           | Lodging/R   | REIT        | 48.16       | 2,087                      | 0.16                      | 0.29                      | 6.23        | -NA-          | -NA-          | -NA-          | -NA-          | 3.82          | -3.44         | -10.75        | 1.38             | -9.37         | -9.36         | -2.38         | 22.33           | 22.33        |
| PS Business Parks, Inc.                 | Rental           | Industrial  | REIT        | 113.57      | 2,040                      | 0.16                      | 0.28                      | 2.64        | 10.07         | 7.35          | 19.87         | 17.15         | 46.66         | 7.77          | 2.52          | 0.68             | 3.20          | 3.20          | 32.47         | 22.13           | 16.56        |
| Washington Real Estate Investment Trust | Rental           | Diversifie  | REIT        | 31.12       | 2,039                      | 0.16                      | 0.28                      | 3.86        | 5.52          | -0.90         | 5.23          | 10.85         | 29.64         | -0.13         | -4.25         | 0.93             | -3.32         | -3.32         | 18.33         | 23.81           | 19.88        |
| WP Glimcher                             | Rental           | Retail      | REIT        | 12.38       | 2,027                      | 0.16                      | 0.28                      | 8.08        | -NA-          | -NA-          | -NA-          | -NA-          | 12.61         | 10.63         | -9.90         | 0.00             | -9.90         | -9.90         | 21.39         | 25.49           | 25.49        |
| Kite Realty Group                       | Rental           | Retail      | REIT        | 27.72       | 2,025                      | 0.16                      | 0.28                      | 4.15        | -NA-          | -7.49         | 15.78         | 8.33          | 21.13         | -0.08         | -4.02         | 0.00             | -4.02         | -4.02         | 10.17         | 106.94          | 177.04       |
| Cousins Properties Incorporated         | Rental           | Office      | REIT        | 10.44       | 1,925                      | 0.15                      | 0.27                      | 3.07        | 2.23          | -9.81         | 15.81         | 3.31          | 16.70         | 1.15          | -5.26         | 0.00             | -5.26         | -5.26         | 13.26         | 33.99           | 20.77        |
| CBL & Associates Properties, Inc.       | Rental           | Retail      | REIT        | 12.14       | 1,835                      | 0.14                      | 0.25                      | 8.73        | 2.11          | -9.00         | 7.51          | -7.79         | -4.00         | 33.24         | -14.93        | 1.87             | -13.06        | -13.07        | 4.57          | 89.59           | 33.07        |
| LTC Properties Inc                      | Rental           | Healthcar   | REIT        | 51.99       | 1,815                      | 0.14                      | 0.25                      | 4.15        | 7.50          | 9.58          | 19.04         | 15.08         | 26.90         | 1.55          | 0.13          | 0.34             | 0.47          | 0.48          | 24.27         | 23.03           | 16.71        |

Version: September 2016



FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

| Index Constituents                        | Investment Focus | Sector      | REIT Status | Local Price<br>Sep-16 | Free Float<br>Mkt Cap<br>EUR (m)<br>Sep-16 | Free Float<br>Global<br>Wght(%)<br>Sep-16 | Free Float<br>Nth Am<br>Wght(%)<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Price<br>Rtn (%)<br>Sep-16 | Dividend<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>-MTD | Total<br>Rtn (%)<br>-YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------|------------------|-------------|-------------|-----------------------|--------------------------------------------|-------------------------------------------|-------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------------|----------------------------|--------------------------|--------------------------|--------------------|-----------------|
| Pebblebrook Hotel Trust                   | Rental           | Lodging/R   | REIT        | 26.60                 | 1,701                                      | 0.13                                      | 0.23                                      | 5.71                     | -NA-                         | -NA-                         | 14.34                       | 1.19                        | -20.87                      | 2.78                     | -11.45                     | 1.26                          | -10.19                     | -10.19                   | -1.00                    | 26.32              | 24.77           |
| DiamondRock Hospitality                   | Rental           | Lodging/R   | REIT        | 9.10                  | 1,625                                      | 0.13                                      | 0.22                                      | 5.49                     | -NA-                         | -2.68                        | 9.02                        | -1.03                       | -13.12                      | 2.16                     | -14.07                     | 1.17                          | -12.90                     | -12.89                   | -1.81                    | 41.99              | 27.14           |
| Select Income REIT                        | Rental           | Industrial/ | REIT        | 26.90                 | 1,625                                      | 0.13                                      | 0.22                                      | 7.58                     | -NA-                         | -NA-                         | -NA-                        | 8.66                        | 53.73                       | 5.46                     | -1.43                      | 0.00                          | -1.43                      | -1.43                    | 43.34                    | 18.66              | 18.90           |
| Monogram Residential Trust                | Rental           | Residenti   | REIT        | 10.64                 | 1,599                                      | 0.13                                      | 0.22                                      | 2.82                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | 4.95                     | 1.14                       | 0.71                          | 1.85                       | 1.85                     | -NA-                     | 8.06               | 8.06            |
| STAG Industrial                           | Rental           | Industrial  | REIT        | 24.51                 | 1,557                                      | 0.12                                      | 0.21                                      | 5.67                     | -NA-                         | -NA-                         | -NA-                        | 12.03                       | 42.22                       | 4.40                     | -1.29                      | 0.47                          | -0.82                      | -0.82                    | 38.50                    | 23.41              | 24.40           |
| American Assets Trust Inc.                | Rental           | Diversifie  | REIT        | 43.38                 | 1,507                                      | 0.12                                      | 0.21                                      | 2.31                     | -NA-                         | -NA-                         | 21.46                       | 14.82                       | 8.61                        | 2.80                     | -2.08                      | 0.56                          | -1.52                      | -1.51                    | 15.07                    | 18.37              | 18.75           |
| Sabra Health Care REIT                    | Rental           | Healthcar   | REIT        | 25.18                 | 1,459                                      | 0.11                                      | 0.20                                      | 6.67                     | -NA-                         | -NA-                         | -NA-                        | 9.10                        | 15.79                       | 24.06                    | -1.18                      | 0.00                          | -1.18                      | -1.18                    | 30.65                    | 27.70              | 25.92           |
| Xenia Hotels & Resorts Inc.               | Rental           | Lodging/R   | REIT        | 15.18                 | 1,458                                      | 0.11                                      | 0.20                                      | 7.25                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -7.02                       | -7.90                    | -9.86                      | 1.62                          | -8.24                      | -8.22                    | 4.40                     | 19.60              | 19.60           |
| Government Properties Trust               | Rental           | Office      | REIT        | 22.62                 | 1,431                                      | 0.11                                      | 0.20                                      | 7.60                     | -NA-                         | -NA-                         | 7.00                        | 5.38                        | 53.36                       | -0.04                    | -2.92                      | 0.00                          | -2.92                      | -2.92                    | 50.66                    | 20.29              | 21.89           |
| Pennsylvania Real Estate Investment Trust | Rental           | Retail      | REIT        | 23.03                 | 1,360                                      | 0.11                                      | 0.19                                      | 3.65                     | 3.53                         | -4.75                        | 27.63                       | 10.89                       | 20.37                       | 8.34                     | -8.21                      | 0.83                          | -7.38                      | -8.21                    | 8.18                     | 61.48              | 22.81           |
| New York REIT Inc.                        | Rental           | Office      | REIT        | 9.15                  | 1,350                                      | 0.11                                      | 0.19                                      | 5.03                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -4.48                       | 0.16                     | -5.28                      | 0.39                          | -4.89                      | -4.89                    | -17.44                   | 18.50              | 18.50           |
| Rexford Industrial Realty                 | Rental           | Industrial  | REIT        | 22.89                 | 1,318                                      | 0.10                                      | 0.18                                      | 2.36                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 68.93                       | 8.53                     | 2.51                       | 0.00                          | 2.51                       | 2.51                     | 41.56                    | 17.88              | 17.88           |
| Ramco-Gershenson Properties Trust         | Rental           | Retail      | REIT        | 18.74                 | 1,307                                      | 0.10                                      | 0.18                                      | 4.70                     | 11.03                        | 14.42                        | 71.83                       | 11.15                       | 30.51                       | -3.31                    | -3.55                      | 1.13                          | -2.42                      | -2.42                    | 16.68                    | 42.30              | 14.75           |
| Colony Starwood Homes                     | Rental           | Diversifie  | REIT        | 28.70                 | 1,244                                      | 0.10                                      | 0.17                                      | 3.07                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 24.00                       | -4.93                    | -7.42                      | 0.72                          | -6.70                      | -6.71                    | 29.68                    | 23.50              | 23.50           |
| Chesapeake Lodging Trust                  | Rental           | Lodging/R   | REIT        | 22.90                 | 1,216                                      | 0.10                                      | 0.17                                      | 6.99                     | -NA-                         | -NA-                         | 19.17                       | 4.24                        | -5.99                       | 0.22                     | -10.13                     | 1.57                          | -8.56                      | -8.56                    | -4.21                    | 24.40              | 20.66           |
| Parkway Properties, Inc.                  | Rental           | Office      | REIT        | 17.01                 | 1,211                                      | 0.09                                      | 0.17                                      | 4.41                     | 2.94                         | -8.09                        | 12.69                       | 2.72                        | 14.14                       | 2.79                     | -5.50                      | 0.00                          | -5.50                      | -5.50                    | 12.43                    | 37.38              | 20.56           |
| Seritage Growth Properties                | Rental           | Retail      | REIT        | 50.68                 | 1,166                                      | 0.09                                      | 0.16                                      | 1.97                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | 2.19                     | 13.89                      | 0.55                          | 14.44                      | 14.45                    | -NA-                     | 44.19              | 44.19           |
| Four Corners Property Trust               | Rental           | Retail      | Non REIT    | 21.33                 | 1,128                                      | 0.09                                      | 0.16                                      | 4.55                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | 4.77                     | 2.99                       | 1.19                          | 4.18                       | 4.16                     | -NA-                     | 17.04              | 17.04           |
| Terreno Realty                            | Rental           | Industrial  | REIT        | 27.51                 | 1,116                                      | 0.09                                      | 0.15                                      | 2.62                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 42.72                       | 6.34                     | 2.80                       | 0.00                          | 2.80                       | 2.80                     | 22.41                    | 18.15              | 18.15           |
| Franklin Street Properties                | Rental           | Office      | REIT        | 12.60                 | 1,109                                      | 0.09                                      | 0.15                                      | 6.03                     | -NA-                         | -NA-                         | 6.96                        | 5.31                        | 24.28                       | 4.24                     | 0.32                       | 0.00                          | 0.32                       | 0.32                     | 27.25                    | 20.73              | 15.93           |
| Agree Realty Corp                         | Rental           | Retail      | REIT        | 49.44                 | 998                                        | 0.08                                      | 0.14                                      | 3.88                     | 6.24                         | 6.13                         | 20.59                       | 20.73                       | 71.96                       | 3.48                     | 3.02                       | 1.00                          | 4.02                       | 4.02                     | 49.65                    | 31.88              | 19.69           |
| Summit Hotel Properties                   | Rental           | Lodging/R   | REIT        | 13.16                 | 973                                        | 0.08                                      | 0.13                                      | 4.03                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 17.05                       | 0.40                     | -7.97                      | 0.00                          | -7.97                      | -7.97                    | 13.33                    | 25.75              | 25.75           |
| Monmouth REIT Cl A                        | -NA-             | -NA-        |             | 14.27                 | 825                                        | 0.06                                      | 0.11                                      | 4.48                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | 0.00                          | 0.00                       | -NA-                     | -NA-                     | -NA-               | -NA-            |
| Saul Centers, Inc.                        | Rental           | Retail      | REIT        | 66.60                 | 812                                        | 0.06                                      | 0.11                                      | 2.82                     | 9.75                         | 5.03                         | 16.81                       | 15.67                       | 32.17                       | 8.69                     | 0.48                       | 0.00                          | 0.48                       | 0.48                     | 32.57                    | 26.32              | 18.84           |
| New Senior Investment Group               | Rental           | Healthcar   | REIT        | 11.54                 | 809                                        | 0.06                                      | 0.11                                      | 9.01                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 20.27                       | 10.49                    | -6.86                      | 2.10                          | -4.76                      | -4.76                    | 24.95                    | 22.75              | 22.75           |
| FelCor Lodging Trust Incorporated         | Rental           | Lodging/R   | REIT        | 6.43                  | 795                                        | 0.06                                      | 0.11                                      | 3.73                     | -2.54                        | -9.63                        | 25.62                       | 3.60                        | -5.94                       | 4.17                     | -9.56                      | 0.00                          | -9.56                      | -9.56                    | -9.45                    | 66.37              | 28.47           |
| Universal Health Realty Income Trust      | Rental           | Healthcar   | REIT        | 63.02                 | 762                                        | 0.06                                      | 0.11                                      | 4.13                     | 8.25                         | 7.57                         | 17.22                       | 19.06                       | 39.77                       | 11.35                    | 2.32                       | 1.05                          | 3.37                       | 3.38                     | 29.90                    | 21.38              | 19.01           |
| Alexander's Inc.                          | Rental           | Diversifie  | REIT        | 419.60                | 759                                        | 0.06                                      | 0.10                                      | 3.81                     | 10.09                        | 4.33                         | 5.59                        | 16.99                       | 16.34                       | 3.51                     | -2.42                      | 0.00                          | -2.42                      | -2.42                    | 12.36                    | 33.91              | 21.27           |
| TIER REIT                                 | Rental           | Office      | REIT        | 15.44                 | 652                                        | 0.05                                      | 0.09                                      | 4.66                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 9.78                        | 1.89                     | -3.62                      | 1.12                          | -2.50                      | -2.50                    | 8.34                     | 26.82              | 26.82           |
| Investors Real Estate Trust               | Rental           | Diversifie  | REIT        | 5.95                  | 641                                        | 0.05                                      | 0.09                                      | 8.74                     | -NA-                         | -1.77                        | 2.53                        | -3.65                       | -16.41                      | -6.03                    | -10.39                     | 1.99                          | -8.40                      | -8.43                    | -8.78                    | 19.69              | 23.91           |
| Chatham Lodging Trust                     | Rental           | Lodging/R   | REIT        | 19.25                 | 629                                        | 0.05                                      | 0.09                                      | 6.86                     | -NA-                         | -NA-                         | 16.72                       | 6.36                        | -4.08                       | -10.92                   | -7.14                      | 0.52                          | -6.62                      | -6.61                    | -0.86                    | 27.32              | 24.38           |
| Urstadt Biddle Properties                 | Rental           | Retail      | REIT        | 22.22                 | 586                                        | 0.05                                      | 0.08                                      | 4.68                     | -NA-                         | 3.86                         | 10.68                       | 8.34                        | 24.09                       | -10.33                   | -2.16                      | 0.00                          | -2.16                      | -2.16                    | 19.54                    | 22.11              | 18.29           |
| Cedar Realty Trust                        | Rental           | Retail      | REIT        | 7.20                  | 581                                        | 0.05                                      | 0.08                                      | 2.78                     | -NA-                         | -5.73                        | 22.56                       | 14.62                       | 19.16                       | -2.42                    | -4.89                      | 0.00                          | -4.89                      | -4.89                    | 3.81                     | 55.54              | 21.00           |
| Hersha Hospitality Trust                  | Rental           | Lodging/R   | REIT        | 18.02                 | 578                                        | 0.05                                      | 0.08                                      | 6.22                     | -NA-                         | 7.84                         | 42.30                       | 52.46                       | -15.53                      | 6.71                     | -7.78                      | 1.43                          | -6.35                      | -6.35                    | -13.33                   | 104.87             | 168.03          |
| Getty Realty Corp.                        | Rental           | Retail      | REIT        | 23.93                 | 539                                        | 0.04                                      | 0.07                                      | 4.18                     | 6.73                         | -0.44                        | 14.21                       | 11.60                       | 59.81                       | 12.73                    | 1.70                       | 1.06                          | 2.76                       | 2.76                     | 43.91                    | 29.82              | 13.51           |
| Silver Bay Realty Trust                   | Rental           | Residenti   | REIT        | 17.53                 | 526                                        | 0.04                                      | 0.07                                      | 2.97                     | -NA-                         | -NA-                         | -NA-                        | 5.69                        | 13.49                       | 3.70                     | -7.88                      | 0.68                          | -7.20                      | -7.20                    | 14.43                    | 15.19              | 15.61           |
| Ashford Hospitality Trust                 | Rental           | Lodging/R   | REIT        | 5.89                  | 480                                        | 0.04                                      | 0.07                                      | 8.15                     | -NA-                         | -NA-                         | -NA-                        | -21.85                      | -3.44                       | 9.68                     | -15.49                     | 0.00                          | -15.49                     | -15.49                   | -6.66                    | 37.63              | 41.40           |
| First Potomac Realty Trust                | Rental           | Industrial/ | REIT        | 9.15                  | 471                                        | 0.04                                      | 0.06                                      | 4.37                     | -NA-                         | -8.33                        | -1.95                       | -4.79                       | -12.27                      | 0.54                     | -9.14                      | 0.00                          | -9.14                      | -9.14                    | -16.67                   | 29.89              | 21.93           |
| United States Total                       |                  |             |             |                       | 690,746                                    | 54.20                                     | 95.23                                     | 3.71                     |                              |                              |                             |                             |                             |                          |                            |                               |                            |                          |                          |                    |                 |

Gross Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| North America     | EUR  | 6,283.17              | 725,305.85                              | 100.00                                        | 3.80                     | 11.81                        | 7.18                         | 19.04                       | 20.48                       | 18.69                       | -2.14                    | -2.64                      | -2.64                   | 8.24                    | 23.62              | 16.75           |
| United States     | EUR  | 5,973.75              | 690,745.01                              | 95.23                                         | 3.71                     | 11.48                        | 7.19                         | 19.99                       | 21.44                       | 18.83                       | -1.97                    | -2.70                      | -2.70                   | 7.69                    | 24.40              | 17.38           |
| US Dividend +     | EUR  | 4,165.98              | 675,933.35                              | 93.19                                         | 3.76                     | -NA-                         | 7.48                         | 19.76                       | 21.47                       | 18.97                       | -2.05                    | -2.71                      | -2.71                   | 7.73                    | 24.52              | 17.47           |
| Canada            | EUR  | 6,490.17              | 34,560.84                               | 4.77                                          | 5.47                     | 12.64                        | 6.14                         | 7.82                        | 7.05                        | 15.90                       | -5.38                    | -1.46                      | -1.46                   | 20.02                   | 19.12              | 13.72           |
|                   |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| North America     | USD  | 6,739.85              | 815,098.71                              | 100.00                                        | 3.80                     | 11.00                        | 5.90                         | 14.90                       | 13.23                       | 19.49                       | -1.01                    | -1.76                      | -1.76                   | 11.98                   | 25.00              | 14.18           |
| United States     | USD  | 6,697.87              | 776,259.24                              | 95.23                                         | 3.71                     | 10.92                        | 5.92                         | 15.81                       | 14.14                       | 19.63                       | -0.84                    | -1.82                      | -1.82                   | 11.41                   | 25.72              | 14.68           |
| US Dividend +     | USD  | 3,867.10              | 759,613.90                              | 93.19                                         | 3.76                     | -NA-                         | 6.20                         | 15.59                       | 14.16                       | 19.77                       | -0.92                    | -1.83                      | -1.83                   | 11.45                   | 25.80              | 14.75           |
| Canada            | USD  | 7,276.88              | 38,839.47                               | 4.77                                          | 5.47                     | 12.09                        | 4.88                         | 4.06                        | 0.61                        | 16.68                       | -4.29                    | -0.57                      | -0.57                   | 24.16                   | 21.46              | 14.94           |

Gross Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| North America     | GBP  | 8,361.79              | 627,481.69                              | 100.00                                        | 3.80                     | 12.02                        | 9.82                         | 19.15                       | 21.87                       | 39.34                       | 1.87                     | -0.95                      | -0.95                   | 27.05                   | 24.43              | 17.62           |
| United States     | GBP  | 8,309.70              | 597,582.17                              | 95.23                                         | 3.71                     | 11.95                        | 9.83                         | 20.10                       | 22.84                       | 39.50                       | 2.05                     | -1.01                      | -1.01                   | 26.41                   | 25.43              | 18.18           |
| US Dividend +     | GBP  | 5,336.05              | 584,768.21                              | 93.19                                         | 3.76                     | -NA-                         | 10.13                        | 19.86                       | 22.87                       | 39.67                       | 1.96                     | -1.02                      | -1.02                   | 26.46                   | 25.56              | 18.27           |
| Canada            | GBP  | 9,028.05              | 29,899.52                               | 4.77                                          | 5.47                     | 13.64                        | 8.76                         | 7.91                        | 8.28                        | 36.07                       | -1.50                    | 0.25                       | 0.25                    | 40.88                   | 18.84              | 15.39           |
|                   |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| North America     | JPY  | 6,668.08              | 82,540,971.13                           | 100.00                                        | 3.80                     | 10.46                        | 4.29                         | 21.34                       | 14.43                       | 1.04                        | -2.29                    | -3.82                      | -3.82                   | -5.74                   | 26.97              | 16.01           |
| United States     | JPY  | 6,626.54              | 78,607,891.81                           | 95.23                                         | 3.71                     | 10.38                        | 4.30                         | 22.31                       | 15.34                       | 1.15                        | -2.12                    | -3.88                      | -3.88                   | -6.22                   | 27.50              | 16.54           |
| US Dividend +     | JPY  | 3,534.00              | 76,922,301.70                           | 93.19                                         | 3.76                     | -NA-                         | 4.58                         | 22.07                       | 15.37                       | 1.27                        | -2.20                    | -3.89                      | -3.89                   | -6.18                   | 27.52              | 16.57           |
| Canada            | JPY  | 7,199.38              | 3,933,079.32                            | 4.77                                          | 5.47                     | 11.32                        | 3.28                         | 9.90                        | 1.67                        | -1.34                       | -5.53                    | -2.66                      | -2.66                   | 4.52                    | 23.84              | 14.51           |

Gross Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| North America     | AUD  | 5,763.24              | 1,065,140.43                            | 100.00                                        | 3.80                     | -NA-                         | -NA-                         | 20.53                       | 21.05                       | 9.66                        | -3.68                    | -3.52                      | -3.52                   | 6.46                    | 16.34              | 14.76           |
| United States     | AUD  | 5,727.34              | 1,014,386.46                            | 95.23                                         | 3.71                     | -NA-                         | -NA-                         | 21.48                       | 22.02                       | 9.79                        | -3.51                    | -3.58                      | -3.58                   | 5.92                    | 17.31              | 15.49           |
| US Dividend +     | AUD  | 3,851.96              | 992,634.96                              | 93.19                                         | 3.76                     | -NA-                         | 6.16                         | 21.25                       | 22.05                       | 9.91                        | -3.59                    | -3.59                      | -3.59                   | 5.96                    | 23.24              | 15.61           |
| Canada            | AUD  | 6,222.45              | 50,753.97                               | 4.77                                          | 5.47                     | -NA-                         | -NA-                         | 9.16                        | 7.56                        | 7.08                        | -6.87                    | -2.35                      | -2.35                   | 18.05                   | 11.94              | 10.75           |
| Canada            | CAD  | 6,612.05              | 51,044.78                               | 4.77                                          | 5.47                     | -NA-                         | 6.61                         | 9.01                        | 9.20                        | 14.38                       | -3.14                    | -0.41                      | -0.41                   | 17.47                   | 15.46              | 10.54           |

Net Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| North America     | EUR  | 5,511.90              | 725,305.85                              | 100.00                                        | 2.67                     | -NA-                         | 5.91                         | 17.71                       | 19.12                       | 17.39                       | -2.41                    | -2.79                      | -2.79                   | 7.38                    | 69.72              | 16.76           |
| United States     | EUR  | 5,256.70              | 690,745.01                              | 95.23                                         | 2.60                     | -NA-                         | -NA-                         | -NA-                        | 20.09                       | 17.55                       | -2.23                    | -2.85                      | -2.85                   | 6.85                    | 83.24              | 17.39           |
| US Dividend +     | EUR  | -NA-                  | 675,933.35                              | 93.19                                         | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 14.11              | -NA-            |
| Canada            | EUR  | 5,476.44              | 34,560.84                               | 4.77                                          | 4.10                     | -NA-                         | -NA-                         | -NA-                        | 5.54                        | 14.25                       | -5.70                    | -1.58                      | -1.58                   | 18.76                   | 68.62              | 13.71           |
|                   |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| North America     | USD  | 5,912.49              | 815,098.71                              | 100.00                                        | 2.67                     | -NA-                         | 4.64                         | 13.61                       | 11.95                       | 18.18                       | -1.28                    | -1.91                      | -1.91                   | 11.08                   | 69.16              | 14.19           |
| United States     | USD  | 5,893.89              | 776,259.24                              | 95.23                                         | 2.60                     | -NA-                         | -NA-                         | -NA-                        | 12.87                       | 18.34                       | -1.10                    | -1.97                      | -1.97                   | 10.53                   | 82.68              | 14.68           |
| US Dividend +     | USD  | -NA-                  | 759,613.90                              | 93.19                                         | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 17.71              | -NA-            |
| Canada            | USD  | 6,140.27              | 38,839.47                               | 4.77                                          | 4.10                     | -NA-                         | -NA-                         | -NA-                        | -0.81                       | 15.02                       | -4.61                    | -0.69                      | -0.69                   | 22.86                   | 68.76              | 14.92           |

Net Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| North America     | GBP  | 7,335.33              | 627,481.69                              | 100.00                                        | 2.67                     | -NA-                         | 8.52                         | 17.82                       | 20.49                       | 37.81                       | 1.60                     | -1.11                      | -1.11                   | 26.04                   | 70.12              | 17.60           |
| United States     | GBP  | 7,312.25              | 597,582.17                              | 95.23                                         | 2.60                     | -NA-                         | -NA-                         | -NA-                        | 21.48                       | 38.00                       | 1.77                     | -1.17                      | -1.17                   | 25.42                   | 83.63              | 18.16           |
| US Dividend +     | GBP  | -NA-                  | 584,768.21                              | 93.19                                         | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 15.41              | -NA-            |
| Canada            | GBP  | 7,617.92              | 29,899.52                               | 4.77                                          | 4.10                     | -NA-                         | -NA-                         | -NA-                        | 6.76                        | 34.12                       | -1.83                    | 0.12                       | 0.12                    | 39.40                   | 69.03              | 15.37           |
|                   |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| North America     | JPY  | 5,849.53              | 82,540,971.13                           | 100.00                                        | 2.67                     | -NA-                         | 3.05                         | 19.99                       | 13.14                       | -0.07                       | -2.55                    | -3.97                      | -3.97                   | -6.49                   | 69.97              | 16.02           |
| United States     | JPY  | 5,831.12              | 78,607,891.81                           | 95.23                                         | 2.60                     | -NA-                         | -NA-                         | -NA-                        | 14.06                       | 0.06                        | -2.38                    | -4.03                      | -4.03                   | -6.95                   | 83.46              | 16.56           |
| US Dividend +     | JPY  | -NA-                  | 76,922,301.70                           | 93.19                                         | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 21.67              | -NA-            |
| Canada            | JPY  | 6,074.88              | 3,933,079.32                            | 4.77                                          | 4.10                     | -NA-                         | -NA-                         | -NA-                        | 0.24                        | -2.75                       | -5.84                    | -2.78                      | -2.78                   | 3.43                    | 69.16              | 14.50           |

Net Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| North America     | AUD  | 5,055.76              | 1,065,140.43                            | 100.00                                        | 2.67                     | -NA-                         | 4.99                         | 19.18                       | 19.69                       | 8.45                        | -3.94                    | -3.67                      | -3.67                   | 5.61                    | 69.53              | 14.78           |
| United States     | AUD  | 5,039.86              | 1,014,386.46                            | 95.23                                         | 2.60                     | -NA-                         | -NA-                         | -NA-                        | 20.67                       | 8.60                        | -3.77                    | -3.73                      | -3.73                   | 5.09                    | 83.17              | 15.51           |
| US Dividend +     | AUD  | -NA-                  | 992,634.96                              | 93.19                                         | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 11.20              | -NA-            |
| Canada            | AUD  | 5,250.54              | 50,753.97                               | 4.77                                          | 4.10                     | -NA-                         | -NA-                         | -NA-                        | 6.04                        | 5.55                        | -7.18                    | -2.47                      | -2.47                   | 16.81                   | 68.26              | 10.74           |
|                   |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Canada            | CAD  | 5,579.73              | 51,044.78                               | 4.77                                          | 4.10                     | -NA-                         | -NA-                         | -NA-                        | 7.66                        | 12.75                       | -3.46                    | -0.53                      | -0.53                   | 16.24                   | 68.32              | 10.53           |

Price Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| North America     | EUR  | 2,845.88              | 725,305.85                              | 100.00                                        | 0.00                     | 6.31                         | 2.78                         | 14.59                       | 15.94                       | 14.36                       | -3.03                    | -3.14                      | -3.14                   | 5.35                    | 23.61              | 16.79           |
| United States     | EUR  | 2,738.07              | 690,745.01                              | 95.23                                         | 0.00                     | 6.04                         | 2.94                         | 15.64                       | 17.00                       | 14.61                       | -2.84                    | -3.20                      | -3.20                   | 4.90                    | 24.39              | 17.42           |
| US Dividend +     | EUR  | 2,714.79              | 675,933.35                              | 93.19                                         | 0.00                     | -NA-                         | 3.05                         | 15.29                       | 16.95                       | 14.75                       | -2.93                    | -3.21                      | -3.21                   | 4.94                    | 24.76              | 17.52           |
| Canada            | EUR  | 2,612.37              | 34,560.84                               | 4.77                                          | 0.00                     | 7.13                         | 0.09                         | 2.09                        | 1.14                        | 9.43                        | -6.63                    | -1.94                      | -1.94                   | 15.07                   | 19.08              | 13.68           |
|                   |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| North America     | USD  | 3,052.21              | 815,098.71                              | 100.00                                        | 0.00                     | 5.54                         | 1.56                         | 10.60                       | 8.97                        | 15.13                       | -1.91                    | -2.27                      | -2.27                   | 8.99                    | 24.95              | 14.20           |
| United States     | USD  | 3,069.97              | 776,259.24                              | 95.23                                         | 0.00                     | 5.51                         | 1.72                         | 11.62                       | 9.97                        | 15.39                       | -1.72                    | -2.33                      | -2.33                   | 8.52                    | 25.66              | 14.70           |
| US Dividend +     | USD  | 2,520.03              | 759,613.90                              | 93.19                                         | 0.00                     | -NA-                         | 1.83                         | 11.28                       | 9.91                        | 15.53                       | -1.80                    | -2.34                      | -2.34                   | 8.57                    | 26.11              | 14.78           |
| Canada            | USD  | 2,929.03              | 38,839.47                               | 4.77                                          | 0.00                     | 6.61                         | -1.10                        | -1.47                       | -4.94                       | 10.17                       | -5.55                    | -1.05                      | -1.05                   | 19.04                   | 21.40              | 14.88           |



Price Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| North America     | GBP  | 3,786.72              | 627,481.69                              | 100.00                                        | 0.00                     | 6.51                         | 5.31                         | 14.69                       | 17.28                       | 34.26                       | 0.95                     | -1.46                      | -1.46                   | 23.66                   | 24.34              | 17.57           |
| United States     | GBP  | 3,808.75              | 597,582.17                              | 95.23                                         | 0.00                     | 6.49                         | 5.48                         | 15.75                       | 18.35                       | 34.55                       | 1.14                     | -1.52                      | -1.52                   | 23.13                   | 25.33              | 18.13           |
| US Dividend +     | GBP  | 3,477.29              | 584,768.21                              | 93.19                                         | 0.00                     | -NA-                         | 5.59                         | 15.39                       | 18.30                       | 34.71                       | 1.05                     | -1.53                      | -1.53                   | 23.18                   | 25.80              | 18.23           |
| Canada            | GBP  | 3,633.90              | 29,899.52                               | 4.77                                          | 0.00                     | 8.09                         | 2.56                         | 2.18                        | 2.31                        | 28.47                       | -2.80                    | -0.24                      | -0.24                   | 35.07                   | 18.77              | 15.32           |
|                   |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| North America     | JPY  | 3,019.70              | 82,540,971.13                           | 100.00                                        | 0.00                     | 5.03                         | 0.01                         | 16.80                       | 10.12                       | -2.65                       | -3.18                    | -4.32                      | -4.32                   | -8.25                   | 26.92              | 16.06           |
| United States     | JPY  | 3,037.28              | 78,607,891.81                           | 95.23                                         | 0.00                     | 5.00                         | 0.17                         | 17.88                       | 11.13                       | -2.44                       | -2.99                    | -4.37                      | -4.37                   | -8.65                   | 27.44              | 16.59           |
| US Dividend +     | JPY  | 2,302.96              | 76,922,301.70                           | 93.19                                         | 0.00                     | -NA-                         | 0.27                         | 17.52                       | 11.07                       | -2.32                       | -3.07                    | -4.38                      | -4.38                   | -8.61                   | 27.81              | 16.62           |
| Canada            | JPY  | 2,897.84              | 3,933,079.32                            | 4.77                                          | 0.00                     | 5.88                         | -2.60                        | 4.06                        | -3.94                       | -6.85                       | -6.77                    | -3.13                      | -3.13                   | 0.21                    | 23.78              | 14.46           |

Price Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| North America     | AUD  | 2,609.94              | 1,065,140.43                            | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | 16.01                       | 16.50                       | 5.65                        | -4.56                    | -4.02                      | -4.02                   | 3.62                    | 16.36              | 14.83           |
| United States     | AUD  | 2,625.13              | 1,014,386.46                            | 95.23                                         | 0.00                     | -NA-                         | -NA-                         | 17.08                       | 17.56                       | 5.89                        | -4.37                    | -4.07                      | -4.07                   | 3.17                    | 17.33              | 15.56           |
| US Dividend +     | AUD  | 2,510.16              | 992,634.96                              | 93.19                                         | 0.00                     | -NA-                         | 1.79                         | 16.73                       | 17.51                       | 6.01                        | -4.45                    | -4.08                      | -4.08                   | 3.22                    | 23.40              | 15.68           |
| Canada            | AUD  | 2,504.61              | 50,753.97                               | 4.77                                          | 0.00                     | -NA-                         | -NA-                         | 3.36                        | 1.63                        | 1.10                        | -8.10                    | -2.83                      | -2.83                   | 13.18                   | 11.80              | 10.72           |
| Canada            | CAD  | 2,661.50              | 51,044.78                               | 4.77                                          | 0.00                     | -NA-                         | 0.54                         | 3.21                        | 3.17                        | 8.00                        | -4.42                    | -0.89                      | -0.89                   | 12.63                   | 15.45              | 10.51           |

Gross Total Return

| Index Description                   | Curr  | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------|-------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| FTSE All World Series Canada Local  | CAD   | -NA-                  | -NA-                                    | -NA-                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 8.22               | 8.22            |
| FTSE All World Series North America | LOCAL | -NA-                  | -NA-                                    | -NA-                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 9.05               | 9.05            |
| JPMorgan US Bonds                   | LOCAL | -NA-                  | -NA-                                    | -NA-                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| JPMorgan Canada Bonds               | LOCAL | -NA-                  | -NA-                                    | -NA-                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |

Top 20 constituents

| Company                                  | Investment Focus | Sector      | Country | Free Float Mkt Cap (EUR m) Sep-16 | Free Float Nth America Sep-16 |
|------------------------------------------|------------------|-------------|---------|-----------------------------------|-------------------------------|
| Simon Property Group, Inc.               | Rental           | Retail      | USA     | 57,881.69                         | 7.98                          |
| Public Storage, Inc.                     | Rental           | Self        | USA     | 28,794.52                         | 3.97                          |
| ProLogis                                 | Rental           | Industrial  | USA     | 24,966.62                         | 3.44                          |
| Welltower Inc.                           | Rental           | Healthcare  | USA     | 23,628.66                         | 3.26                          |
| Ventas, Inc.                             | Rental           | Healthcare  | USA     | 22,000.69                         | 3.03                          |
| AvalonBay Communities, Inc.              | Rental           | Residential | USA     | 21,660.66                         | 2.99                          |
| Equity Residential Properties Trust      | Rental           | Residential | USA     | 20,627.56                         | 2.84                          |
| Boston Properties, Inc.                  | Rental           | Office      | USA     | 18,604.60                         | 2.57                          |
| HCP Health Care Property Investors, Inc. | Rental           | Healthcare  | USA     | 15,704.18                         | 2.17                          |
| Realty Income Corp.                      | Rental           | Retail      | USA     | 15,343.70                         | 2.12                          |
| Vornado Realty Trust                     | Rental           | Diversified | USA     | 15,260.35                         | 2.10                          |
| Digital Realty Trust                     | Rental           | Diversified | USA     | 13,768.94                         | 1.90                          |
| Essex Property Trust, Inc.               | Rental           | Residential | USA     | 13,000.18                         | 1.79                          |
| General Growth Properties, Inc.          | Rental           | Retail      | USA     | 12,370.57                         | 1.71                          |
| Kimco Realty Corporation                 | Rental           | Retail      | USA     | 10,810.50                         | 1.49                          |
| Host Hotels & Resorts Inc.               | Rental           | Lodging/Re  | USA     | 10,353.89                         | 1.43                          |
| Macerich Company                         | Rental           | Retail      | USA     | 10,335.47                         | 1.42                          |
| Federal Realty Investment Trust          | Rental           | Retail      | USA     | 9,700.36                          | 1.34                          |
| SL Green Realty Corp.                    | Rental           | Office      | USA     | 9,578.98                          | 1.32                          |
| VEREIT                                   | Rental           | Diversified | USA     | 8,906.41                          | 1.23                          |

Country Breakdown

| Country Index                  | Number of Constituent Sep-16 | Free Float Mkt Cap (EUR m) Sep-16 | Free Float Nth America Sep-16 |
|--------------------------------|------------------------------|-----------------------------------|-------------------------------|
| FTSE EPRA/NAREIT United States | 132                          | 690,745.01                        | 95.23                         |
| FTSE EPRA/NAREIT Canada        | 19                           | 34,560.84                         | 4.77                          |
| FTSE EPRA/NAREIT North America | 151                          | 725,305.85                        | 100.00                        |

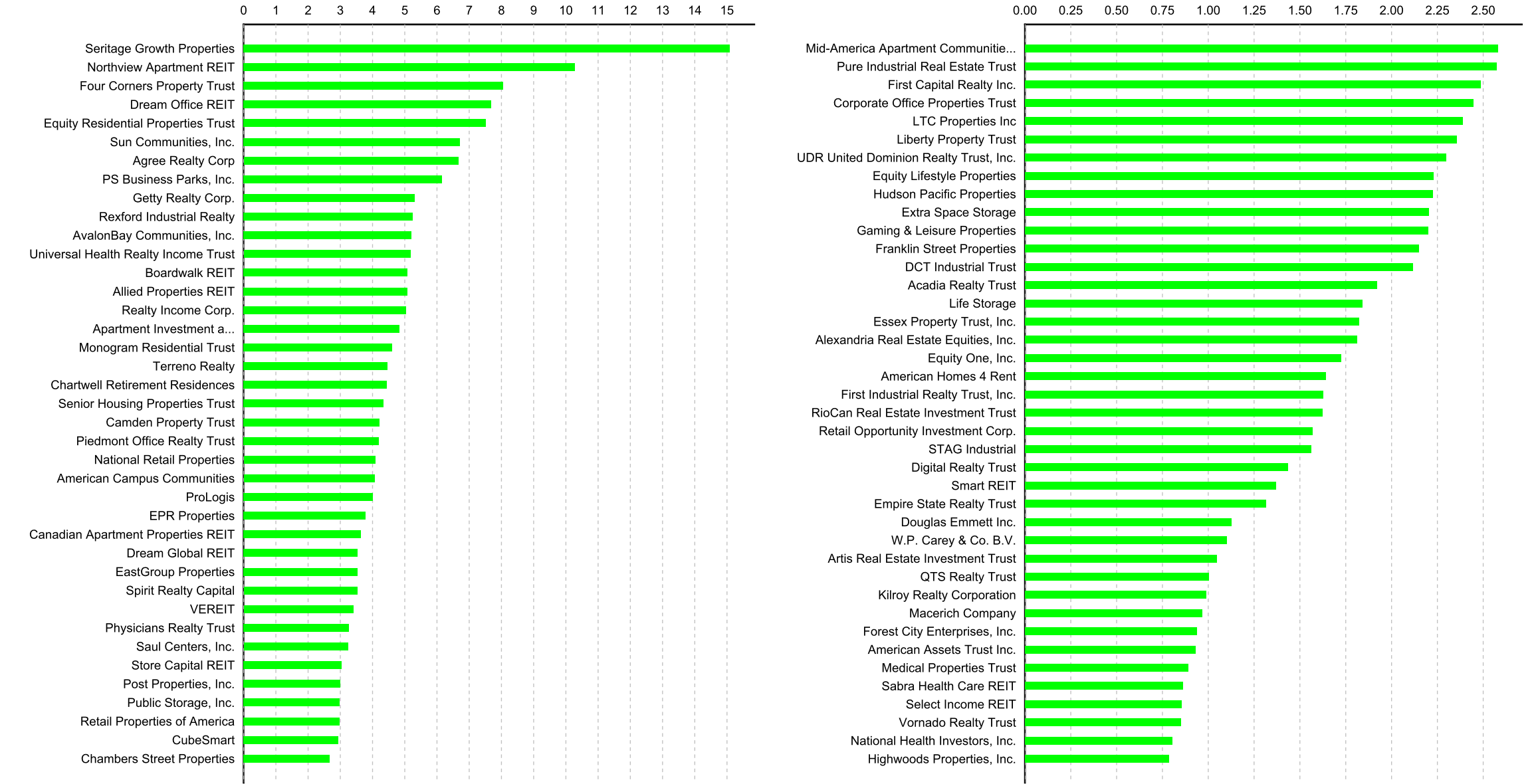
## FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Performance

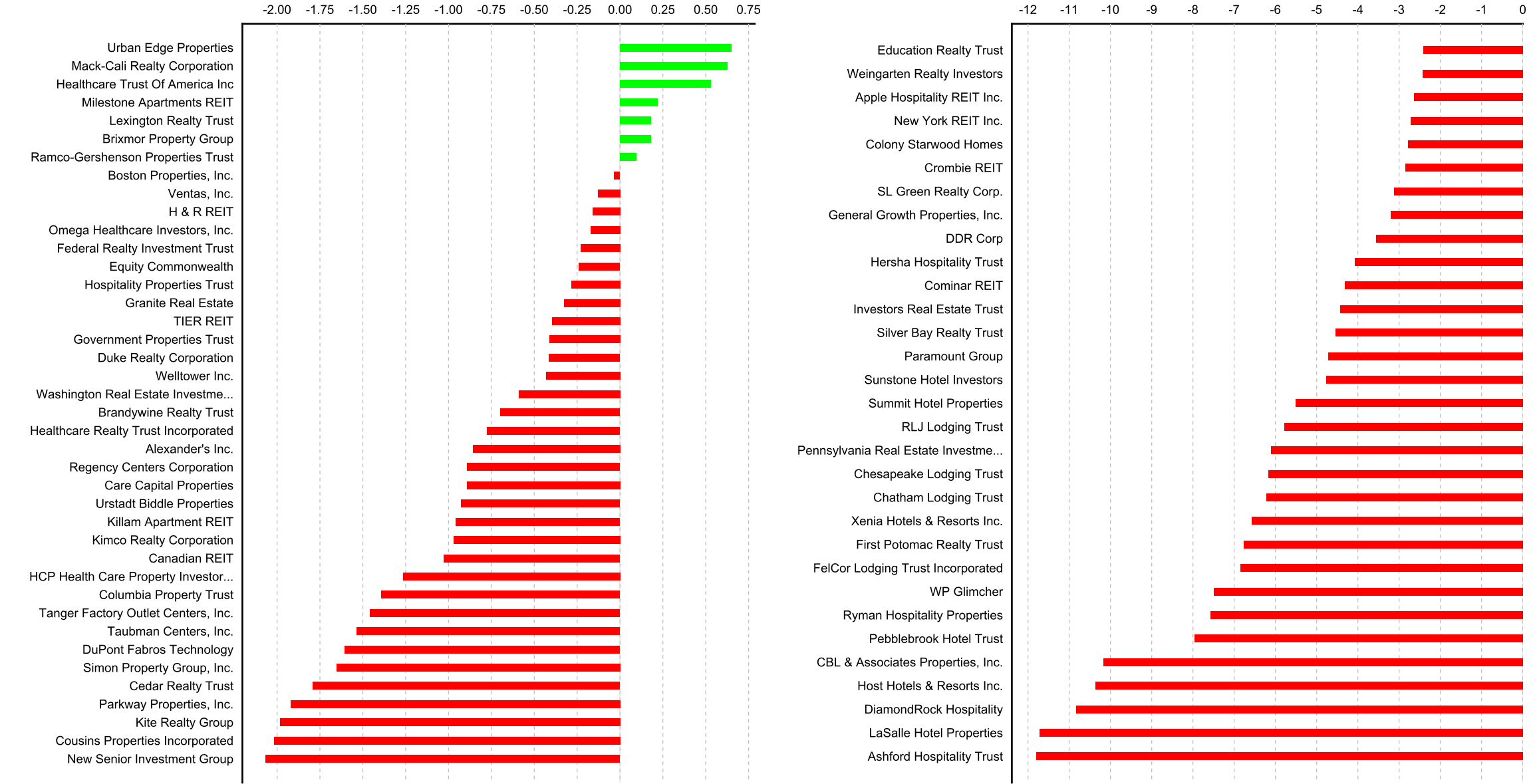
### EPRA/NAREIT Global Index - Top 20 Performance:

| Stock                               | Investment Focus | Sector      | Country | Price Return Sep-16 | Dividend Return Sep-16 | Total Return Sep-16 |   |
|-------------------------------------|------------------|-------------|---------|---------------------|------------------------|---------------------|---|
| Seritage Growth Properties          | Rental           | Retail      | US      | 12.07               | 0.55                   | 12.63               | ▲ |
| Northview Apartment REIT            | Rental           | Residential | CAN     | 7.15                | 0.67                   | 7.81                | ▲ |
| Four Corners Property Trust         | Rental           | Retail      | US      | 4.41                | 1.19                   | 5.59                | ▲ |
| Dream Office REIT                   | Rental           | Office      | CAN     | 4.44                | 0.77                   | 5.22                | ▲ |
| Equity Residential Properties Trust | Rental           | Residential | USA     | 4.23                | 0.82                   | 5.05                | ▲ |
| Sun Communities, Inc.               | Rental           | Residential | USA     | 3.39                | 0.86                   | 4.24                | ▲ |
| Agree Realty Corp                   | Rental           | Retail      | USA     | 3.19                | 1                      | 4.2                 | ▲ |
| PS Business Parks, Inc.             | Rental           | Industrial  | USA     | 3                   | 0.68                   | 3.68                | ▲ |
| Getty Realty Corp.                  | Rental           | Retail      | USA     | 1.79                | 1.06                   | 2.85                | ▲ |
| Rexford Industrial Realty           | Rental           | Industrial  | USA     | 2.78                | 0                      | 2.78                | ▲ |
| AvalonBay Communities, Inc.         | Rental           | Residential | USA     | 1.96                | 0.77                   | 2.73                | ▲ |
| Universal Health Realty Income      | Rental           | Healthcare  | USA     | 1.66                | 1.05                   | 2.71                | ▲ |
| Boardwalk REIT                      | Rental           | Residential | CAN     | 2.25                | 0.37                   | 2.62                | ▲ |
| Allied Properties REIT              | Rental           | Office      | CAN     | 2.28                | 0.34                   | 2.62                | ▲ |
| Realty Income Corp.                 | Rental           | Retail      | USA     | 2.28                | 0.31                   | 2.59                | ▲ |
| Realty Income Corp.                 | Rental           | Retail      | USA     | 2.28                | 0.31                   | 2.59                | ▲ |
| Apartment Investment and            | Rental           | Residential | USA     | 2.36                | 0                      | 2.36                | ▲ |
| Monogram Residential Trust          | Rental           | Residential | US      | 1.43                | 0.71                   | 2.14                | ▲ |
| Terreno Realty                      | Rental           | Industrial  | USA     | 2                   | 0                      | 2                   | ▲ |
| Chartwell Retirement Residences     | Rental           | Healthcare  | CAN     | 1.67                | 0.3                    | 1.97                | ▲ |

### EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock                             | Investment Focus | Sector          | Country | Price Return Sep-16 | Dividend Return Sep-16 | Total Return Sep-16 |   |
|-----------------------------------|------------------|-----------------|---------|---------------------|------------------------|---------------------|---|
| Investors Real Estate Trust       | Rental           | Diversified     | USA     | -8.88               | 1.99                   | -6.89               | ▼ |
| Silver Bay Realty Trust           | Rental           | Residential     | USA     | -7.69               | 0.68                   | -7                  | ▼ |
| Paramount Group                   | Rental           | Office          | USA     | -7.71               | 0.53                   | -7.18               | ▼ |
| Sunstone Hotel Investors          | Rental           | Lodging/Res     | USA     | -7.59               | 0.36                   | -7.23               | ▼ |
| Summit Hotel Properties           | Rental           | Lodging/Res     | USA     | -7.97               | 0                      | -7.97               | ▼ |
| RLJ Lodging Trust                 | Rental           | Lodging/Res     | USA     | -9.66               | 1.42                   | -8.25               | ▼ |
| Pennsylvania Real Estate          | Rental           | Retail          | USA     | -9.4                | 0.83                   | -8.58               | ▼ |
| Chesapeake Lodging Trust          | Rental           | Lodging/Res     | USA     | -10.2               | 1.57                   | -8.63               | ▼ |
| Chatham Lodging Trust             | Rental           | Lodging/Res     | USA     | -9.2                | 0.52                   | -8.68               | ▼ |
| Xenia Hotels & Resorts Inc.       | Rental           | Lodging/Res     | US      | -10.65              | 1.62                   | -9.03               | ▼ |
| First Potomac Realty Trust        | Rental           | Industrial/Offi | USA     | -9.23               | 0                      | -9.23               | ▼ |
| FelCor Lodging Trust Incorporated | Rental           | Lodging/Res     | USA     | -9.31               | 0                      | -9.31               | ▼ |
| WP Glimcher                       | Rental           | Retail          | USA     | -9.96               | 0                      | -9.96               | ▼ |
| Ryman Hospitality Properties      | Rental           | Lodging/Res     | US      | -11.42              | 1.38                   | -10.04              | ▼ |
| Pebblebrook Hotel Trust           | Rental           | Lodging/Res     | USA     | -11.69              | 1.26                   | -10.42              | ▼ |
| CBL & Associates Properties, Inc. | Rental           | Retail          | USA     | -14.51              | 1.87                   | -12.64              | ▼ |
| Host Hotels & Resorts Inc.        | Rental           | Lodging/Res     | USA     | -13.93              | 1.11                   | -12.82              | ▼ |
| DiamondRock Hospitality           | Rental           | Lodging/Res     | USA     | -14.47              | 1.17                   | -13.3               | ▼ |
| LaSalle Hotel Properties          | Rental           | Lodging/Res     | USA     | -15.77              | 1.59                   | -14.18              | ▼ |
| Ashford Hospitality Trust         | Rental           | Lodging/Res     | US      | -14.26              | 0                      | -14.26              | ▼ |



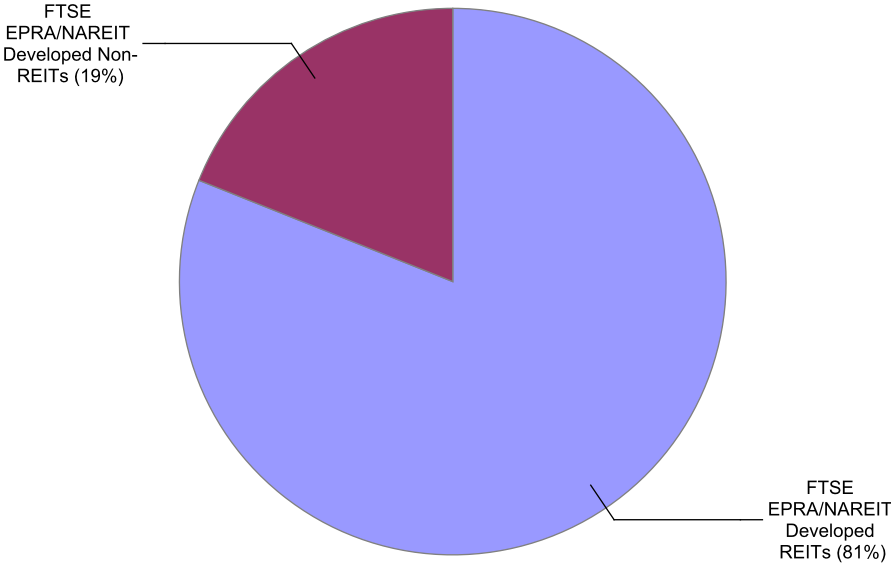


## Section 3.5

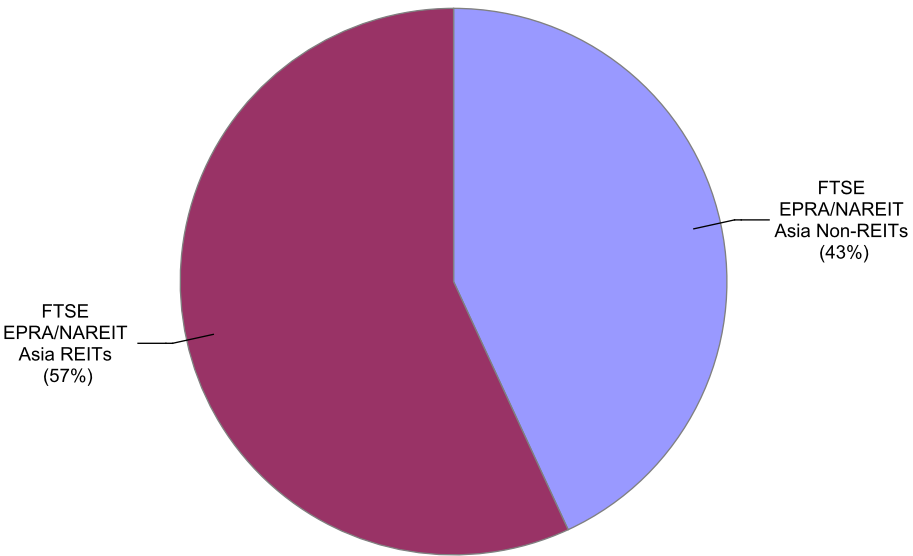
### FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series



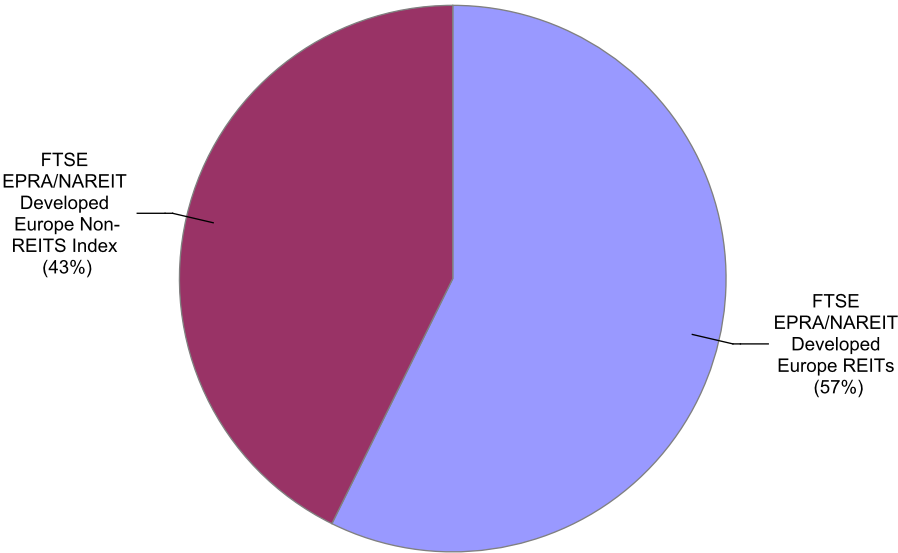
Graph 22: Developed Market Cap Breakdown REIT/Non-REIT



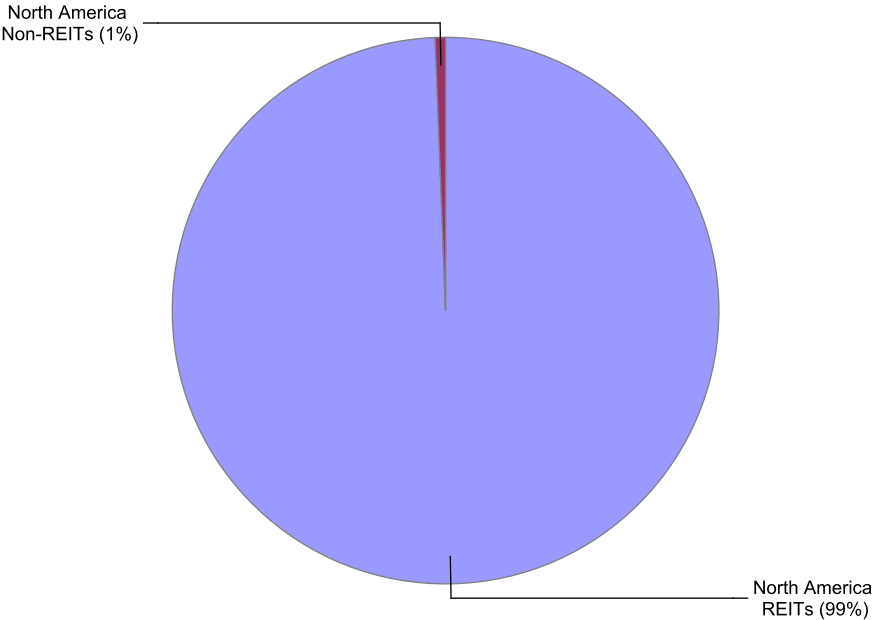
Graph 23: Developed Asia Market Cap Breakdown REIT/Non-REIT



Graph 24: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 25: Developed North America Market Cap Breakdown REIT/Non-REIT



Gross Total Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-REITs           | EUR  | 1,445.74              | 241,755.60                              | 18.95                                         | 2.50                     | -NA-                         | 2.96                         | 13.22                       | 5.11                        | 6.66                        | 6.10                     | 0.24                       | 0.24                    | 3.65                    | 13.97              | 12.55           |
| Developed REITs               | EUR  | 1,902.71              | 1,033,705.86                            | 81.05                                         | 3.83                     | -NA-                         | 6.08                         | 18.27                       | 18.74                       | 17.35                       | -1.00                    | -2.26                      | -2.26                   | 8.21                    | 19.84              | 14.61           |
| Developed Ex Asia Non-REITs   | EUR  | 1,399.85              | 93,467.34                               | 3.61                                          | 2.70                     | -NA-                         | 2.18                         | 18.10                       | 19.42                       | 15.32                       | 3.83                     | -2.18                      | -2.18                   | 8.33                    | 12.85              | 12.83           |
| Developed Ex Asia REITs       | EUR  | 1,892.45              | 838,072.89                              | 32.39                                         | 3.79                     | -NA-                         | 6.07                         | 18.34                       | 19.21                       | 14.32                       | -1.40                    | -2.63                      | -2.63                   | 5.71                    | 15.15              | 15.70           |
| Developed Ex Europe Non-REITs | EUR  | 1,355.66              | 154,404.10                              | 5.97                                          | 2.41                     | -NA-                         | 2.57                         | 10.81                       | 0.10                        | 3.05                        | 7.26                     | 1.77                       | 1.77                    | 1.75                    | 15.81              | 14.67           |
| Developed Ex Europe REITs     | EUR  | 2,066.31              | 916,526.18                              | 35.43                                         | 3.84                     | -NA-                         | 7.04                         | 18.86                       | 19.74                       | 21.34                       | -1.54                    | -2.25                      | -2.25                   | 10.59                   | 14.79              | 15.35           |
| Developed Ex US Non-REITs     | EUR  | 1,225.73              | 240,627.77                              | 9.30                                          | 2.49                     | -NA-                         | 3.09                         | 13.10                       | 4.95                        | 6.37                        | 6.11                     | 0.23                       | 0.23                    | 3.54                    | 13.95              | 12.49           |
| Developed Ex US REITs         | EUR  | 1,407.77              | 344,088.69                              | 13.30                                         | 4.07                     | -NA-                         | 4.33                         | 15.28                       | 13.88                       | 14.42                       | 1.03                     | -1.36                      | -1.36                   | 9.21                    | 12.28              | 11.38           |
| Asia Non-REITs                | EUR  | 1,347.24              | 148,288.26                              | 43.12                                         | 2.37                     | -NA-                         | 2.73                         | 10.48                       | -0.82                       | 1.82                        | 7.56                     | 1.81                       | 1.81                    | 0.86                    | 17.60              | 14.90           |
| Asia REITs                    | EUR  | 1,945.55              | 195,632.97                              | 56.88                                         | 4.00                     | -NA-                         | 6.14                         | 17.99                       | 16.94                       | 32.27                       | 0.76                     | -0.67                      | -0.67                   | 20.38                   | 13.74              | 12.68           |
| Australia REITs               | EUR  | 1,274.81              | 76,570.99                               | 22.26                                         | 4.45                     | -NA-                         | -NA-                         | 18.06                       | 17.15                       | 31.19                       | -0.31                    | -3.42                      | -3.42                   | 16.45                   | 52.78              | 15.84           |
| Hong Kong Non-REITs           | EUR  | 1,644.79              | 80,719.09                               | 23.47                                         | 3.13                     | -NA-                         | -NA-                         | 12.83                       | 7.46                        | 15.24                       | 17.22                    | 3.88                       | 3.88                    | 14.96                   | 20.60              | 20.42           |
| Hong Kong REITs               | EUR  | 4,202.23              | 17,472.05                               | 5.08                                          | 3.80                     | -NA-                         | -NA-                         | 27.08                       | 26.93                       | 38.07                       | 6.88                     | -0.38                      | -0.38                   | 21.63                   | 18.34              | 18.42           |
| Japan Non-REITs               | EUR  | 871.71                | 57,031.39                               | 16.58                                         | 1.28                     | -NA-                         | -NA-                         | 9.33                        | -8.77                       | -13.33                      | -2.93                    | -1.20                      | -1.20                   | -13.19                  | 23.51              | 16.60           |
| Japan REITs                   | EUR  | 1,822.17              | 81,707.61                               | 23.76                                         | 3.16                     | -NA-                         | -NA-                         | 14.79                       | 15.18                       | 33.33                       | 0.16                     | 1.68                       | 1.68                    | 24.76                   | 19.22              | 13.68           |
| New Zealand REITs             | EUR  | 2,354.52              | 1,248.45                                | 0.36                                          | 5.13                     | -NA-                         | -NA-                         | 16.30                       | 19.74                       | 39.04                       | 1.62                     | -3.87                      | -3.87                   | 16.86                   | 15.37              | 15.30           |
| Singapore Non-REITs           | EUR  | 1,308.99              | 10,537.78                               | 3.06                                          | 2.44                     | -NA-                         | -NA-                         | 9.27                        | 2.15                        | 17.81                       | 3.85                     | 3.53                       | 3.53                    | -3.71                   | 19.35              | 19.30           |
| Singapore REITs               | EUR  | 2,267.23              | 18,633.87                               | 5.42                                          | 5.95                     | -NA-                         | -NA-                         | 14.87                       | 13.00                       | 27.04                       | 2.38                     | 1.04                       | 1.04                    | 20.02                   | 15.39              | 13.98           |

Gross Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Austria Non-REITs                | EUR  | 667.74                | 4,516.15                                | 2.21                                          | 2.69                     | -NA-                         | -NA-                         | 17.97                       | 26.20                       | 25.18                       | 16.01                    | 3.13                       | 3.13                    | 15.78                   | 16.84              | 14.15           |
| Belgium REITs                    | EUR  | 2,039.15              | 6,351.15                                | 3.11                                          | 4.01                     | -NA-                         | -NA-                         | 13.63                       | 17.03                       | 25.17                       | 3.62                     | 0.43                       | 0.43                    | 14.57                   | 14.01              | 11.55           |
| Developed Europe Non-REITS Index | EUR  | 1,374.04              | 87,351.50                               | 42.71                                         | 2.65                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 14.56                       | 4.08                     | -2.38                      | -2.38                   | 7.66                    | 13.29              | 13.29           |
| Developed Europe REITs           | EUR  | 1,344.99              | 117,179.68                              | 57.29                                         | 3.75                     | -NA-                         | -NA-                         | 14.60                       | 11.97                       | -6.81                       | 3.52                     | -2.42                      | -2.42                   | -7.49                   | 15.10              | 15.76           |
| Developed REITs IRELAND Index    | EUR  | 961.91                | 2,327.05                                | 1.14                                          | 1.67                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 4.45                        | 4.23                     | -1.16                      | -1.16                   | -4.30                   | 14.50              | 14.50           |
| Developed REITs Spain Index      | EUR  | 1,145.78              | 5,638.77                                | 2.76                                          | 0.26                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -4.43                       | 6.68                     | 0.25                       | 0.25                    | -11.58                  | 18.70              | 18.70           |
| Finland Non-REITs                | EUR  | 1,332.40              | 2,472.45                                | 1.21                                          | 2.69                     | -NA-                         | -NA-                         | 11.17                       | 6.05                        | 22.12                       | 14.27                    | -1.91                      | -1.91                   | 10.67                   | 17.95              | 18.35           |
| France REITs                     | EUR  | 2,382.68              | 20,935.69                               | 10.24                                         | 4.41                     | -NA-                         | -NA-                         | 16.14                       | 13.50                       | 15.12                       | 7.05                     | -1.29                      | -1.29                   | 12.34                   | 21.15              | 16.57           |
| Germany Non-REITs                | EUR  | 1,273.17              | 40,590.25                               | 19.85                                         | 2.45                     | -NA-                         | -NA-                         | 24.07                       | 27.72                       | 24.01                       | 3.52                     | -3.52                      | -3.52                   | 19.02                   | 15.18              | 15.81           |
| Germany REITs                    | EUR  | 1,314.68              | 2,338.39                                | 1.14                                          | 3.90                     | -NA-                         | -NA-                         | 10.03                       | 14.43                       | 11.00                       | -0.13                    | -4.61                      | -4.61                   | 3.53                    | 31.38              | 14.31           |
| Italy Non-REITs                  | EUR  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Italy REITs                      | EUR  | 752.52                | 811.41                                  | 0.40                                          | 4.96                     | -NA-                         | -NA-                         | 9.17                        | 9.61                        | -18.50                      | -5.85                    | -4.68                      | -4.68                   | -20.90                  | 26.20              | 25.49           |
| Netherlands Non-REITs            | EUR  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Netherlands REITs                | EUR  | 1,393.90              | 28,413.62                               | 13.89                                         | 4.26                     | -NA-                         | -NA-                         | 9.56                        | 13.35                       | 6.91                        | 5.23                     | -1.95                      | -1.95                   | 4.56                    | 16.08              | 16.83           |
| Norway Non-REITs                 | EUR  | 181.82                | 1,231.86                                | 0.60                                          | 2.76                     | -NA-                         | -NA-                         | 7.30                        | 11.66                       | 36.56                       | 19.89                    | 4.86                       | 4.86                    | 36.46                   | 20.07              | 19.62           |
| Spain Non-REITs                  | EUR  | 78.54                 | 1,524.65                                | 0.75                                          | 2.32                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 4.66                        | 4.61                     | -2.15                      | -2.15                   | 1.03                    | 35.14              | 32.39           |
| Sweden Non-REITs                 | EUR  | 2,748.52              | 16,501.38                               | 8.07                                          | 2.18                     | -NA-                         | -NA-                         | 22.01                       | 24.80                       | 24.82                       | 6.41                     | -3.01                      | -3.01                   | 9.14                    | 16.08              | 15.70           |
| Switzerland Non-REITs            | EUR  | 2,586.61              | 11,159.00                               | 5.46                                          | 4.02                     | -NA-                         | -NA-                         | 9.55                        | 15.69                       | 23.72                       | -0.59                    | -0.50                      | -0.50                   | 12.30                   | 15.13              | 17.71           |
| UK Non-REITs                     | EUR  | 362.58                | 9,355.76                                | 4.57                                          | 2.71                     | -NA-                         | -NA-                         | 15.20                       | 3.98                        | -29.74                      | -0.58                    | -1.95                      | -1.95                   | -30.66                  | 16.96              | 18.37           |
| UK REITs                         | EUR  | 471.24                | 50,363.59                               | 24.62                                         | 3.61                     | -NA-                         | -NA-                         | 14.39                       | 9.53                        | -22.49                      | 1.13                     | -3.68                      | -3.68                   | -20.80                  | 17.36              | 18.98           |
| Developed Non-REITs Israel Index | EUR  | 2,227.85              | 1,703.21                                | 100.00                                        | 2.01                     | -NA-                         | -NA-                         | 19.39                       | 20.78                       | 11.45                       | 2.02                     | -0.38                      | -0.38                   | 16.27                   | 16.41              | 17.09           |
| Canada Non-REITs                 | EUR  | 1,331.13              | 3,284.80                                | 0.45                                          | 3.71                     | -NA-                         | -NA-                         | 15.07                       | 14.64                       | 27.93                       | -1.72                    | 0.38                       | 0.38                    | 22.34                   | 15.42              | 15.19           |
| Canada REITs                     | EUR  | 1,881.09              | 31,276.05                               | 4.31                                          | 5.65                     | -NA-                         | -NA-                         | 6.91                        | 6.25                        | 14.54                       | -5.75                    | -1.65                      | -1.65                   | 19.83                   | 19.34              | 13.87           |
| United States Non-REITs          | EUR  | 917.31                | 1,127.84                                | 0.16                                          | 4.55                     | -NA-                         | -NA-                         | 20.30                       | 13.90                       | 20.93                       | 3.59                     | 3.25                       | 3.25                    | 8.03                    | 55.38              | 22.53           |
| United States REITs              | EUR  | 1,778.59              | 689,617.17                              | 95.08                                         | 3.71                     | -NA-                         | -NA-                         | 20.01                       | 21.50                       | 18.85                       | -1.98                    | -2.71                      | -2.71                   | 7.72                    | 26.26              | 17.37           |

Gross Total Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-REITs           | USD  | 1,367.47              | 271,684.95                              | 18.95                                         | 2.50                     | -NA-                         | 1.74                         | 9.28                        | -1.21                       | 7.38                        | 7.33                     | 1.15                       | 1.15                    | 7.23                    | 16.31              | 12.86           |
| Developed REITs               | USD  | 1,799.70              | 1,161,678.65                            | 81.05                                         | 3.83                     | -NA-                         | 4.82                         | 14.15                       | 11.60                       | 18.15                       | 0.15                     | -1.38                      | -1.38                   | 11.95                   | 21.95              | 12.51           |
| Developed Ex Asia Non-REITs   | USD  | 1,324.12              | 105,038.60                              | 3.61                                          | 2.70                     | -NA-                         | 0.96                         | 13.99                       | 12.24                       | 16.10                       | 5.03                     | -1.30                      | -1.30                   | 12.07                   | 14.16              | 13.12           |
| Developed Ex Asia REITs       | USD  | 1,789.89              | 941,826.32                              | 32.39                                         | 3.79                     | -NA-                         | 4.81                         | 14.22                       | 12.04                       | 15.10                       | -0.26                    | -1.75                      | -1.75                   | 9.35                    | 14.49              | 13.40           |
| Developed Ex Europe Non-REITs | USD  | 1,282.27              | 173,519.33                              | 5.97                                          | 2.41                     | -NA-                         | 1.35                         | 6.95                        | -5.92                       | 3.75                        | 8.50                     | 2.69                       | 2.69                    | 5.26                    | 18.10              | 14.86           |
| Developed Ex Europe REITs     | USD  | 1,954.63              | 1,029,992.13                            | 35.43                                         | 3.84                     | -NA-                         | 5.76                         | 14.72                       | 12.53                       | 22.16                       | -0.40                    | -1.36                      | -1.36                   | 14.41                   | 14.09              | 13.04           |
| Developed Ex US Non-REITs     | USD  | 1,374.31              | 270,417.48                              | 9.30                                          | 2.49                     | -NA-                         | 1.87                         | 9.16                        | -1.36                       | 7.09                        | 7.34                     | 1.13                       | 1.13                    | 7.11                    | 16.33              | 12.89           |
| Developed Ex US REITs         | USD  | 1,578.42              | 386,686.87                              | 13.30                                         | 4.07                     | -NA-                         | 3.09                         | 11.27                       | 7.03                        | 15.20                       | 2.20                     | -0.47                      | -0.47                   | 12.98                   | 13.25              | 11.31           |
| Asia Non-REITs                | USD  | 1,274.29              | 166,646.35                              | 43.12                                         | 2.37                     | -NA-                         | 1.50                         | 6.64                        | -6.79                       | 2.51                        | 8.80                     | 2.73                       | 2.73                    | 4.34                    | 20.18              | 15.21           |
| Asia REITs                    | USD  | 1,840.60              | 219,852.33                              | 56.88                                         | 4.00                     | -NA-                         | 4.88                         | 13.88                       | 9.90                        | 33.17                       | 1.92                     | 0.22                       | 0.22                    | 24.53                   | 15.11              | 12.25           |
| Australia REITs               | USD  | 1,429.33              | 86,050.48                               | 22.26                                         | 4.45                     | -NA-                         | -NA-                         | 13.95                       | 10.11                       | 32.08                       | 0.84                     | -2.55                      | -2.55                   | 20.46                   | 54.16              | 16.22           |
| Hong Kong Non-REITs           | USD  | 1,844.16              | 90,712.11                               | 23.47                                         | 3.13                     | -NA-                         | -NA-                         | 8.90                        | 0.99                        | 16.02                       | 18.58                    | 4.82                       | 4.82                    | 18.92                   | 22.77              | 20.60           |
| Hong Kong REITs               | USD  | 4,711.60              | 19,635.09                               | 5.08                                          | 3.80                     | -NA-                         | -NA-                         | 22.66                       | 19.29                       | 39.00                       | 8.12                     | 0.52                       | 0.52                    | 25.83                   | 17.42              | 16.30           |
| Japan Non-REITs               | USD  | 977.38                | 64,091.88                               | 16.58                                         | 1.28                     | -NA-                         | -NA-                         | 5.52                        | -14.26                      | -12.74                      | -1.80                    | -0.31                      | -0.31                   | -10.20                  | 25.28              | 16.47           |
| Japan REITs                   | USD  | 2,043.05              | 91,823.01                               | 23.76                                         | 3.16                     | -NA-                         | -NA-                         | 10.80                       | 8.25                        | 34.23                       | 1.32                     | 2.60                       | 2.60                    | 29.06                   | 19.08              | 12.83           |
| New Zealand REITs             | USD  | 2,639.92              | 1,403.01                                | 0.36                                          | 5.13                     | -NA-                         | -NA-                         | 12.25                       | 12.54                       | 39.98                       | 2.79                     | -3.00                      | -3.00                   | 20.90                   | 16.15              | 15.77           |
| Singapore Non-REITs           | USD  | 1,467.66              | 11,842.36                               | 3.06                                          | 2.44                     | -NA-                         | -NA-                         | 5.46                        | -4.00                       | 18.60                       | 5.05                     | 4.47                       | 4.47                    | -0.38                   | 21.89              | 20.35           |
| Singapore REITs               | USD  | 2,542.06              | 20,940.75                               | 5.42                                          | 5.95                     | -NA-                         | -NA-                         | 10.87                       | 6.21                        | 27.90                       | 3.57                     | 1.95                       | 1.95                    | 24.16                   | 16.35              | 13.67           |

Gross Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Austria Non-REITs                | USD  | 631.52                | 5,075.25                                | 2.21                                          | 2.69                     | -NA-                         | -NA-                         | 13.86                       | 18.61                       | 26.03                       | 17.35                    | 4.07                       | 4.07                    | 19.78                   | 19.81              | 15.65           |
| Belgium REITs                    | USD  | 1,924.49              | 7,137.43                                | 3.11                                          | 4.01                     | -NA-                         | -NA-                         | 9.67                        | 10.00                       | 26.02                       | 4.81                     | 1.33                       | 1.33                    | 18.52                   | 18.80              | 12.83           |
| Developed Europe Non-REITS Index | USD  | 1,299.69              | 98,165.62                               | 42.71                                         | 2.65                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 15.34                       | 5.29                     | -1.49                      | -1.49                   | 11.38                   | 13.86              | 13.86           |
| Developed Europe REITs           | USD  | 1,271.58              | 131,686.52                              | 57.29                                         | 3.75                     | -NA-                         | -NA-                         | 10.61                       | 5.24                        | -6.18                       | 4.72                     | -1.53                      | -1.53                   | -4.30                   | 17.01              | 15.72           |
| Developed REITs IRELAND Index    | USD  | 1,001.43              | 2,615.13                                | 1.14                                          | 1.67                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 5.15                        | 5.44                     | -0.27                      | -0.27                   | -0.99                   | 15.86              | 15.86           |
| Developed REITs Spain Index      | USD  | 947.55                | 6,336.85                                | 2.76                                          | 0.26                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -3.79                       | 7.91                     | 1.15                       | 1.15                    | -8.53                   | 20.19              | 20.19           |
| Finland Non-REITs                | USD  | 1,260.81              | 2,778.54                                | 1.21                                          | 2.69                     | -NA-                         | -NA-                         | 7.30                        | -0.33                       | 22.94                       | 15.59                    | -1.03                      | -1.03                   | 14.49                   | 20.29              | 19.54           |
| France REITs                     | USD  | 2,250.71              | 23,527.53                               | 10.24                                         | 4.41                     | -NA-                         | -NA-                         | 12.10                       | 6.67                        | 15.90                       | 8.29                     | -0.40                      | -0.40                   | 16.22                   | 26.73              | 17.11           |
| Germany Non-REITs                | USD  | 1,204.76              | 45,615.32                               | 19.85                                         | 2.45                     | -NA-                         | -NA-                         | 19.75                       | 20.04                       | 24.85                       | 4.72                     | -2.65                      | -2.65                   | 23.12                   | 15.96              | 16.37           |
| Germany REITs                    | USD  | 1,244.67              | 2,627.89                                | 1.14                                          | 3.90                     | -NA-                         | -NA-                         | 6.19                        | 7.54                        | 11.75                       | 1.03                     | -3.75                      | -3.75                   | 7.11                    | 30.48              | 14.47           |
| Italy Non-REITs                  | USD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Italy REITs                      | USD  | 710.91                | 911.86                                  | 0.40                                          | 4.96                     | -NA-                         | -NA-                         | 5.37                        | 3.02                        | -17.95                      | -4.76                    | -3.82                      | -3.82                   | -18.17                  | 29.23              | 26.30           |
| Netherlands Non-REITs            | USD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Netherlands REITs                | USD  | 1,318.88              | 31,931.23                               | 13.89                                         | 4.26                     | -NA-                         | -NA-                         | 5.75                        | 6.53                        | 7.64                        | 6.45                     | -1.06                      | -1.06                   | 8.17                    | 18.46              | 17.22           |
| Norway Non-REITs                 | USD  | 203.86                | 1,384.36                                | 0.60                                          | 2.76                     | -NA-                         | -NA-                         | 3.56                        | 4.95                        | 37.48                       | 21.28                    | 5.81                       | 5.81                    | 41.17                   | 21.00              | 19.65           |
| Spain Non-REITs                  | USD  | 68.05                 | 1,713.40                                | 0.75                                          | 2.32                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 5.37                        | 5.82                     | -1.27                      | -1.27                   | 4.51                    | 36.73              | 33.96           |
| Sweden Non-REITs                 | USD  | 3,081.68              | 18,544.25                               | 8.07                                          | 2.18                     | -NA-                         | -NA-                         | 17.76                       | 17.30                       | 25.67                       | 7.64                     | -2.13                      | -2.13                   | 12.91                   | 17.83              | 16.85           |
| Switzerland Non-REITs            | USD  | 2,900.14              | 12,540.48                               | 5.46                                          | 4.02                     | -NA-                         | -NA-                         | 5.74                        | 8.74                        | 24.55                       | 0.56                     | 0.40                       | 0.40                    | 16.18                   | 14.87              | 16.59           |
| UK Non-REITs                     | USD  | 406.53                | 10,514.00                               | 4.57                                          | 2.71                     | -NA-                         | -NA-                         | 11.19                       | -2.28                       | -29.27                      | 0.57                     | -1.06                      | -1.06                   | -28.27                  | 18.42              | 18.03           |
| UK REITs                         | USD  | 528.36                | 56,598.61                               | 24.62                                         | 3.61                     | -NA-                         | -NA-                         | 10.41                       | 2.94                        | -21.96                      | 2.30                     | -2.81                      | -2.81                   | -18.06                  | 18.52              | 18.34           |
|                                  |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Developed Non-REITs Israel Index | USD  | 1,981.37              | 1,914.07                                | 100.00                                        | 2.01                     | -NA-                         | -NA-                         | 15.24                       | 13.52                       | 12.20                       | 3.20                     | 0.51                       | 0.51                    | 20.29                   | 15.74              | 14.40           |
|                                  |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Canada Non-REITs                 | USD  | 1,492.49              | 3,691.45                                | 0.45                                          | 3.71                     | -NA-                         | -NA-                         | 11.06                       | 7.74                        | 28.80                       | -0.58                    | 1.29                       | 1.29                    | 26.56                   | 17.02              | 15.73           |
| Canada REITs                     | USD  | 2,109.11              | 35,148.02                               | 4.31                                          | 5.65                     | -NA-                         | -NA-                         | 3.18                        | -0.14                       | 15.31                       | -4.66                    | -0.77                      | -0.77                   | 23.97                   | 21.86              | 15.15           |
| United States Non-REITs          | USD  | 1,028.50              | 1,267.46                                | 0.16                                          | 4.55                     | -NA-                         | -NA-                         | 16.11                       | 7.05                        | 21.75                       | 4.79                     | 4.18                       | 4.18                    | 11.76                   | 56.05              | 20.34           |
| United States REITs              | USD  | 1,994.18              | 774,991.78                              | 95.08                                         | 3.71                     | -NA-                         | -NA-                         | 15.83                       | 14.20                       | 19.65                       | -0.85                    | -1.83                      | -1.83                   | 11.44                   | 26.49              | 14.68           |

Gross Total Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-REITs           | GBP  | 1,696.55              | 209,149.30                              | 18.95                                         | 2.50                     | -NA-                         | 5.50                         | 13.32                       | 6.33                        | 25.22                       | 10.45                    | 1.98                       | 1.98                    | 21.67                   | 13.96              | 12.13           |
| Developed REITs               | GBP  | 2,232.79              | 894,286.87                              | 81.05                                         | 3.83                     | -NA-                         | 8.70                         | 18.37                       | 20.11                       | 37.77                       | 3.06                     | -0.57                      | -0.57                   | 27.02                   | 20.75              | 15.25           |
| Developed Ex Asia Non-REITs   | GBP  | 1,642.77              | 80,861.12                               | 3.61                                          | 2.70                     | -NA-                         | 4.69                         | 18.21                       | 20.80                       | 35.38                       | 8.09                     | -0.48                      | -0.48                   | 27.16                   | 12.92              | 12.40           |
| Developed Ex Asia REITs       | GBP  | 2,220.62              | 725,039.51                              | 32.39                                         | 3.79                     | -NA-                         | 8.68                         | 18.44                       | 20.58                       | 34.21                       | 2.64                     | -0.94                      | -0.94                   | 24.08                   | 15.53              | 16.06           |
| Developed Ex Europe Non-REITs | GBP  | 1,590.84              | 133,579.16                              | 5.97                                          | 2.41                     | -NA-                         | 5.10                         | 10.91                       | 1.25                        | 20.98                       | 11.66                    | 3.53                       | 3.53                    | 19.44                   | 15.74              | 14.25           |
| Developed Ex Europe REITs     | GBP  | 2,425.00              | 792,911.57                              | 35.43                                         | 3.84                     | -NA-                         | 9.68                         | 18.96                       | 21.11                       | 42.45                       | 2.49                     | -0.55                      | -0.55                   | 29.82                   | 15.50              | 16.46           |
| Developed Ex US Non-REITs     | GBP  | 1,705.04              | 208,173.58                              | 9.30                                          | 2.49                     | -NA-                         | 5.64                         | 13.20                       | 6.16                        | 24.87                       | 10.46                    | 1.97                       | 1.97                    | 21.53                   | 13.95              | 12.10           |
| Developed Ex US REITs         | GBP  | 1,958.26              | 297,680.42                              | 13.30                                         | 4.07                     | -NA-                         | 6.91                         | 15.38                       | 15.20                       | 34.33                       | 5.17                     | 0.35                       | 0.35                    | 28.19                   | 12.15              | 11.37           |
| Asia Non-REITs                | GBP  | 1,580.95              | 128,288.18                              | 43.12                                         | 2.37                     | -NA-                         | 5.26                         | 10.58                       | 0.32                        | 19.53                       | 11.97                    | 3.58                       | 3.58                    | 18.38                   | 17.45              | 14.51           |
| Asia REITs                    | GBP  | 2,283.54              | 169,247.37                              | 56.88                                         | 4.00                     | -NA-                         | 8.76                         | 18.10                       | 18.29                       | 55.29                       | 4.89                     | 1.05                       | 1.05                    | 41.30                   | 14.64              | 14.68           |
| Australia REITs               | GBP  | 1,773.30              | 66,243.63                               | 22.26                                         | 4.45                     | -NA-                         | -NA-                         | 18.16                       | 18.50                       | 54.01                       | 3.78                     | -1.75                      | -1.75                   | 36.68                   | 79.56              | 17.15           |
| Hong Kong Non-REITs           | GBP  | 2,287.96              | 69,832.27                               | 23.47                                         | 3.13                     | -NA-                         | -NA-                         | 12.93                       | 8.69                        | 35.29                       | 22.03                    | 5.68                       | 5.68                    | 34.94                   | 21.37              | 20.71           |
| Hong Kong REITs               | GBP  | 5,845.44              | 15,115.54                               | 5.08                                          | 3.80                     | -NA-                         | -NA-                         | 27.20                       | 28.39                       | 62.09                       | 11.27                    | 1.35                       | 1.35                    | 42.77                   | 18.69              | 19.60           |
| Japan Non-REITs               | GBP  | 1,212.58              | 49,339.40                               | 16.58                                         | 1.28                     | -NA-                         | -NA-                         | 9.43                        | -7.72                       | 1.75                        | 1.05                     | 0.51                       | 0.51                    | 1.89                    | 22.39              | 15.15           |
| Japan REITs                   | GBP  | 2,534.71              | 70,687.46                               | 23.76                                         | 3.16                     | -NA-                         | -NA-                         | 14.90                       | 16.50                       | 56.53                       | 4.27                     | 3.45                       | 3.45                    | 46.44                   | 19.57              | 15.98           |
| New Zealand REITs             | GBP  | 3,275.22              | 1,080.07                                | 0.36                                          | 5.13                     | -NA-                         | -NA-                         | 16.41                       | 21.12                       | 63.23                       | 5.78                     | -2.20                      | -2.20                   | 37.17                   | 15.92              | 15.74           |
| Singapore Non-REITs           | GBP  | 1,820.85              | 9,116.52                                | 3.06                                          | 2.44                     | -NA-                         | -NA-                         | 9.37                        | 3.33                        | 38.30                       | 8.11                     | 5.33                       | 5.33                    | 13.03                   | 19.77              | 19.42           |
| Singapore REITs               | GBP  | 3,153.80              | 16,120.67                               | 5.42                                          | 5.95                     | -NA-                         | -NA-                         | 14.97                       | 14.31                       | 49.14                       | 6.58                     | 2.79                       | 2.79                    | 40.88                   | 16.60              | 16.29           |

Gross Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Austria Non-REITs                | GBP  | 783.50                | 3,907.05                                | 2.21                                          | 2.69                     | -NA-                         | -NA-                         | 18.08                       | 27.65                       | 46.96                       | 20.76                    | 4.92                       | 4.92                    | 35.90                   | 18.19              | 15.00           |
| Belgium REITs                    | GBP  | 2,387.62              | 5,494.56                                | 3.11                                          | 4.01                     | -NA-                         | -NA-                         | 13.73                       | 18.38                       | 46.95                       | 7.86                     | 2.17                       | 2.17                    | 34.48                   | 17.05              | 11.81           |
| Developed Europe Non-REITS Index | GBP  | 1,612.46              | 75,570.14                               | 42.71                                         | 2.65                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 34.49                       | 8.35                     | -0.68                      | -0.68                   | 26.37                   | 12.90              | 12.90           |
| Developed Europe REITs           | GBP  | 1,577.58              | 101,375.31                              | 57.29                                         | 3.75                     | -NA-                         | -NA-                         | 14.70                       | 13.26                       | 9.40                        | 7.76                     | -0.72                      | -0.72                   | 8.59                    | 13.66              | 12.93           |
| Developed REITs IRELAND Index    | GBP  | 1,242.43              | 2,013.19                                | 1.14                                          | 1.67                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 22.62                       | 8.51                     | 0.55                       | 0.55                    | 12.34                   | 15.77              | 15.77           |
| Developed REITs Spain Index      | GBP  | 1,175.58              | 4,878.25                                | 2.76                                          | 0.26                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 12.19                       | 11.05                    | 1.99                       | 1.99                    | 3.79                    | 16.75              | 16.75           |
| Finland Non-REITs                | GBP  | 1,564.23              | 2,138.98                                | 1.21                                          | 2.69                     | -NA-                         | -NA-                         | 11.27                       | 7.27                        | 43.36                       | 18.96                    | -0.21                      | -0.21                   | 29.91                   | 18.60              | 18.75           |
| France REITs                     | GBP  | 2,792.34              | 18,112.03                               | 10.24                                         | 4.41                     | -NA-                         | -NA-                         | 16.25                       | 14.81                       | 35.14                       | 11.44                    | 0.42                       | 0.42                    | 31.87                   | 23.62              | 16.23           |
| Germany Non-REITs                | GBP  | 1,494.68              | 35,115.72                               | 19.85                                         | 2.45                     | -NA-                         | -NA-                         | 24.18                       | 29.19                       | 45.59                       | 7.77                     | -1.85                      | -1.85                   | 39.70                   | 16.00              | 16.95           |
| Germany REITs                    | GBP  | 1,544.20              | 2,023.01                                | 1.14                                          | 3.90                     | -NA-                         | -NA-                         | 10.12                       | 15.74                       | 30.31                       | 3.97                     | -2.96                      | -2.96                   | 21.53                   | 25.81              | 14.28           |
| Italy Non-REITs                  | GBP  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Italy REITs                      | GBP  | 881.99                | 701.97                                  | 0.40                                          | 4.96                     | -NA-                         | -NA-                         | 9.27                        | 10.88                       | -4.33                       | -1.99                    | -3.03                      | -3.03                   | -7.16                   | 26.05              | 22.79           |
| Netherlands Non-REITs            | GBP  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Netherlands REITs                | GBP  | 1,636.27              | 24,581.39                               | 13.89                                         | 4.26                     | -NA-                         | -NA-                         | 9.66                        | 14.66                       | 25.51                       | 9.54                     | -0.25                      | -0.25                   | 22.73                   | 16.54              | 16.05           |
| Norway Non-REITs                 | GBP  | 252.92                | 1,065.72                                | 0.60                                          | 2.76                     | -NA-                         | -NA-                         | 7.40                        | 12.95                       | 60.31                       | 24.81                    | 6.68                       | 6.68                    | 60.18                   | 20.70              | 19.79           |
| Spain Non-REITs                  | GBP  | 84.43                 | 1,319.02                                | 0.75                                          | 2.32                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 22.87                       | 8.89                     | -0.45                      | -0.45                   | 18.59                   | 34.45              | 30.85           |
| Sweden Non-REITs                 | GBP  | 3,823.28              | 14,275.79                               | 8.07                                          | 2.18                     | -NA-                         | -NA-                         | 22.12                       | 26.24                       | 46.54                       | 10.78                    | -1.33                      | -1.33                   | 28.11                   | 16.56              | 15.64           |
| Switzerland Non-REITs            | GBP  | 3,598.06              | 9,653.95                                | 5.46                                          | 4.02                     | -NA-                         | -NA-                         | 9.65                        | 17.03                       | 45.24                       | 3.48                     | 1.23                       | 1.23                    | 31.82                   | 15.17              | 17.97           |
| UK Non-REITs                     | GBP  | 612.63                | 8,093.92                                | 4.57                                          | 2.71                     | -NA-                         | -NA-                         | 15.31                       | 5.18                        | -17.52                      | 3.49                     | -0.25                      | -0.25                   | -18.61                  | 13.93              | 13.43           |
| UK REITs                         | GBP  | 796.09                | 43,570.91                               | 24.62                                         | 3.61                     | -NA-                         | -NA-                         | 14.49                       | 10.79                       | -9.00                       | 5.28                     | -2.01                      | -2.01                   | -7.03                   | 14.45              | 14.79           |
| Developed Non-REITs Israel Index | GBP  | 2,098.51              | 1,473.49                                | 100.00                                        | 2.01                     | -NA-                         | -NA-                         | 19.50                       | 22.17                       | 30.84                       | 6.21                     | 1.34                       | 1.34                    | 36.48                   | 15.71              | 15.58           |
| Canada Non-REITs                 | GBP  | 1,851.65              | 2,841.77                                | 0.45                                          | 3.71                     | -NA-                         | -NA-                         | 15.17                       | 15.96                       | 50.19                       | 2.31                     | 2.13                       | 2.13                    | 43.60                   | 15.70              | 16.18           |
| Canada REITs                     | GBP  | 2,616.67              | 27,057.75                               | 4.31                                          | 5.65                     | -NA-                         | -NA-                         | 7.00                        | 7.48                        | 34.47                       | -1.89                    | 0.05                       | 0.05                    | 40.66                   | 18.81              | 15.60           |
| United States Non-REITs          | GBP  | 1,276.01              | 975.72                                  | 0.16                                          | 4.55                     | -NA-                         | -NA-                         | 20.41                       | 15.22                       | 41.97                       | 7.84                     | 5.04                       | 5.04                    | 26.81                   | 54.31              | 21.52           |
| United States REITs              | GBP  | 2,474.07              | 596,606.45                              | 95.08                                         | 3.71                     | -NA-                         | -NA-                         | 20.11                       | 22.90                       | 39.53                       | 2.04                     | -1.02                      | -1.02                   | 26.44                   | 25.84              | 18.19           |



Gross Total Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-REITs           | JPY  | 1,352.91              | 27,512,176.14                           | 18.95                                         | 2.50                     | -NA-                         | 0.19                         | 15.41                       | -0.17                       | -9.21                       | 5.94                     | -0.98                      | -0.98                   | -9.73                   | 19.86              | 15.29           |
| Developed REITs               | JPY  | 1,780.53              | 117,637,388.22                          | 81.05                                         | 3.83                     | -NA-                         | 3.22                         | 20.55                       | 12.77                       | -0.10                       | -1.15                    | -3.45                      | -3.45                   | -5.76                   | 24.30              | 14.42           |
| Developed Ex Asia Non-REITs   | JPY  | 1,310.02              | 10,636,733.67                           | 3.61                                          | 2.70                     | -NA-                         | -0.58                        | 20.38                       | 13.42                       | -1.84                       | 3.67                     | -3.37                      | -3.37                   | -5.66                   | 17.79              | 16.18           |
| Developed Ex Asia REITs       | JPY  | 1,770.83              | 95,374,042.12                           | 32.39                                         | 3.79                     | -NA-                         | 3.21                         | 20.62                       | 13.22                       | -2.68                       | -1.55                    | -3.81                      | -3.81                   | -7.94                   | 17.44              | 15.77           |
| Developed Ex Europe Non-REITs | JPY  | 1,268.61              | 17,571,435.11                           | 5.97                                          | 2.41                     | -NA-                         | -0.20                        | 12.95                       | -4.93                       | -12.28                      | 7.10                     | 0.53                       | 0.53                    | -11.39                  | 21.34              | 16.66           |
| Developed Ex Europe REITs     | JPY  | 1,933.81              | 104,302,152.63                          | 35.43                                         | 3.84                     | -NA-                         | 4.15                         | 21.15                       | 13.72                       | 3.29                        | -1.69                    | -3.43                      | -3.43                   | -3.69                   | 16.47              | 14.40           |
| Developed Ex US Non-REITs     | JPY  | 1,359.67              | 27,383,826.54                           | 9.30                                          | 2.49                     | -NA-                         | 0.32                         | 15.28                       | -0.32                       | -9.45                       | 5.96                     | -0.99                      | -0.99                   | -9.83                   | 19.84              | 15.28           |
| Developed Ex US REITs         | JPY  | 1,561.61              | 39,157,846.00                           | 13.30                                         | 4.07                     | -NA-                         | 1.52                         | 17.51                       | 8.16                        | -2.60                       | 0.88                     | -2.56                      | -2.56                   | -4.89                   | 16.04              | 12.86           |
| Asia Non-REITs                | JPY  | 1,260.72              | 16,875,442.47                           | 43.12                                         | 2.37                     | -NA-                         | -0.04                        | 12.62                       | -5.80                       | -13.33                      | 7.40                     | 0.57                       | 0.57                    | -12.17                  | 22.70              | 16.93           |
| Asia REITs                    | JPY  | 1,821.00              | 22,263,346.10                           | 56.88                                         | 4.00                     | -NA-                         | 3.28                         | 20.27                       | 11.06                       | 12.60                       | 0.61                     | -1.88                      | -1.88                   | 4.83                    | 16.03              | 10.91           |
| Australia REITs               | JPY  | 1,414.11              | 8,713,901.50                            | 22.26                                         | 4.45                     | -NA-                         | -NA-                         | 20.34                       | 11.27                       | 11.67                       | -0.46                    | -4.60                      | -4.60                   | 1.41                    | 55.13              | 16.06           |
| Hong Kong Non-REITs           | JPY  | 1,824.53              | 9,185,962.05                            | 23.47                                         | 3.13                     | -NA-                         | -NA-                         | 15.01                       | 2.06                        | -1.90                       | 17.04                    | 2.62                       | 2.62                    | 0.11                    | 24.76              | 20.88           |
| Hong Kong REITs               | JPY  | 4,661.43              | 1,988,347.49                            | 5.08                                          | 3.80                     | -NA-                         | -NA-                         | 29.54                       | 20.55                       | 17.53                       | 6.72                     | -1.59                      | -1.59                   | 5.92                    | 19.29              | 18.10           |
| Japan Non-REITs               | JPY  | 830.99                | 6,490,264.03                            | 16.58                                         | 1.28                     | -NA-                         | -NA-                         | 11.44                       | -13.35                      | -26.22                      | -3.07                    | -2.40                      | -2.40                   | -24.40                  | 29.49              | 19.57           |
| Japan REITs                   | JPY  | 1,737.20              | 9,298,456.96                            | 23.76                                         | 3.16                     | -NA-                         | -NA-                         | 17.01                       | 9.39                        | 13.50                       | 0.01                     | 0.45                       | 0.45                    | 8.65                    | 19.10              | 9.23            |
| New Zealand REITs             | JPY  | 2,611.81              | 142,075.46                              | 0.36                                          | 5.13                     | -NA-                         | -NA-                         | 18.55                       | 13.73                       | 18.36                       | 1.46                     | -5.03                      | -5.03                   | 1.77                    | 18.55              | 17.59           |
| Singapore Non-REITs           | JPY  | 1,452.03              | 1,199,216.39                            | 3.06                                          | 2.44                     | -NA-                         | -NA-                         | 11.38                       | -2.98                       | 0.28                        | 3.70                     | 2.28                       | 2.28                    | -16.14                  | 24.47              | 20.74           |
| Singapore REITs               | JPY  | 2,514.98              | 2,120,564.69                            | 5.42                                          | 5.95                     | -NA-                         | -NA-                         | 17.09                       | 7.33                        | 8.14                        | 2.23                     | -0.19                      | -0.19                   | 4.52                    | 17.49              | 12.63           |

Gross Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Austria Non-REITs                | JPY  | 624.80                | 513,945.52                              | 2.21                                          | 2.69                     | -NA-                         | -NA-                         | 20.25                       | 19.86                       | 6.56                        | 15.83                    | 1.88                       | 1.88                    | 0.83                    | 23.64              | 18.75           |
| Belgium REITs                    | JPY  | 1,904.00              | 722,771.59                              | 3.11                                          | 4.01                     | -NA-                         | -NA-                         | 15.82                       | 11.16                       | 6.55                        | 3.46                     | -0.79                      | -0.79                   | -0.23                   | 21.47              | 15.27           |
| Developed Europe Non-REITS Index | JPY  | 1,285.85              | 9,940,741.02                            | 42.71                                         | 2.65                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -2.48                       | 3.93                     | -3.56                      | -3.56                   | -6.24                   | 16.83              | 16.83           |
| Developed Europe REITs           | JPY  | 1,258.04              | 13,335,235.59                           | 57.29                                         | 3.75                     | -NA-                         | -NA-                         | 16.81                       | 6.35                        | -20.67                      | 3.36                     | -3.60                      | -3.60                   | -19.44                  | 21.34              | 19.66           |
| Developed REITs IRELAND Index    | JPY  | 990.77                | 264,821.61                              | 1.14                                          | 1.67                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -11.09                      | 4.08                     | -2.36                      | -2.36                   | -16.66                  | 19.82              | 19.82           |
| Developed REITs Spain Index      | JPY  | 937.46                | 641,701.22                              | 2.76                                          | 0.26                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -18.65                      | 6.52                     | -0.97                      | -0.97                   | -23.00                  | 24.02              | 24.02           |
| Finland Non-REITs                | JPY  | 1,247.39              | 281,368.91                              | 1.21                                          | 2.69                     | -NA-                         | -NA-                         | 13.32                       | 0.72                        | 3.95                        | 14.10                    | -3.11                      | -3.11                   | -3.62                   | 22.48              | 19.77           |
| France REITs                     | JPY  | 2,226.74              | 2,382,515.08                            | 10.24                                         | 4.41                     | -NA-                         | -NA-                         | 18.39                       | 7.80                        | -2.01                       | 6.89                     | -2.49                      | -2.49                   | -2.17                   | 28.43              | 19.07           |
| Germany Non-REITs                | JPY  | 1,191.93              | 4,619,235.86                            | 19.85                                         | 2.45                     | -NA-                         | -NA-                         | 26.47                       | 21.31                       | 5.57                        | 3.37                     | -4.69                      | -4.69                   | 3.65                    | 19.19              | 18.69           |
| Germany REITs                    | JPY  | 1,231.41              | 266,112.81                              | 1.14                                          | 3.90                     | -NA-                         | -NA-                         | 12.15                       | 8.68                        | -5.51                       | -0.28                    | -5.77                      | -5.77                   | -9.84                   | 30.13              | 16.36           |
| Italy Non-REITs                  | JPY  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Italy REITs                      | JPY  | 703.34                | 92,339.74                               | 0.40                                          | 4.96                     | -NA-                         | -NA-                         | 11.28                       | 4.11                        | -30.63                      | -5.99                    | -5.84                      | -5.84                   | -31.12                  | 32.71              | 28.05           |
| Netherlands Non-REITs            | JPY  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Netherlands REITs                | JPY  | 1,304.83              | 3,233,515.72                            | 13.89                                         | 4.26                     | -NA-                         | -NA-                         | 11.68                       | 7.66                        | -8.99                       | 5.07                     | -3.14                      | -3.14                   | -8.95                   | 22.33              | 19.76           |
| Norway Non-REITs                 | JPY  | 201.69                | 140,187.71                              | 0.60                                          | 2.76                     | -NA-                         | -NA-                         | 9.37                        | 6.05                        | 16.24                       | 19.71                    | 3.59                       | 3.59                    | 18.84                   | 22.35              | 19.71           |
| Spain Non-REITs                  | JPY  | 67.33                 | 173,507.54                              | 0.75                                          | 2.32                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -10.90                      | 4.45                     | -3.34                      | -3.34                   | -12.02                  | 38.14              | 35.24           |
| Sweden Non-REITs                 | JPY  | 3,048.86              | 1,877,883.51                            | 8.07                                          | 2.18                     | -NA-                         | -NA-                         | 24.37                       | 18.53                       | 6.25                        | 6.25                     | -4.19                      | -4.19                   | -4.95                   | 20.59              | 18.78           |
| Switzerland Non-REITs            | JPY  | 2,869.26              | 1,269,911.65                            | 5.46                                          | 4.02                     | -NA-                         | -NA-                         | 11.67                       | 9.88                        | 5.31                        | -0.74                    | -1.70                      | -1.70                   | -2.20                   | 16.28              | 16.35           |
| UK Non-REITs                     | JPY  | 402.20                | 1,064,700.33                            | 4.57                                          | 2.71                     | -NA-                         | -NA-                         | 17.43                       | -1.24                       | -40.19                      | -0.73                    | -3.14                      | -3.14                   | -39.62                  | 23.66              | 23.39           |
| UK REITs                         | JPY  | 522.73                | 5,731,457.80                            | 24.62                                         | 3.61                     | -NA-                         | -NA-                         | 16.60                       | 4.03                        | -34.02                      | 0.98                     | -4.85                      | -4.85                   | -31.03                  | 23.14              | 23.07           |
| Developed Non-REITs Israel Index | JPY  | 2,029.47              | 193,828.05                              | 100.00                                        | 2.01                     | -NA-                         | -NA-                         | 21.70                       | 14.72                       | -5.13                       | 1.87                     | -1.59                      | -1.59                   | 1.26                    | 20.18              | 18.85           |
| Canada Non-REITs                 | JPY  | 1,476.59              | 373,815.00                              | 0.45                                          | 3.71                     | -NA-                         | -NA-                         | 17.30                       | 8.88                        | 8.90                        | -1.87                    | -0.83                      | -0.83                   | 6.54                    | 18.45              | 15.82           |
| Canada REITs                     | JPY  | 2,086.65              | 3,559,264.32                            | 4.31                                          | 5.65                     | -NA-                         | -NA-                         | 8.97                        | 0.92                        | -2.50                       | -5.89                    | -2.85                      | -2.85                   | -5.15                   | 24.09              | 14.43           |
| United States Non-REITs          | JPY  | 1,017.55              | 128,349.60                              | 0.16                                          | 4.55                     | -NA-                         | -NA-                         | 22.62                       | 8.18                        | 2.95                        | 3.43                     | 1.99                       | 1.99                    | -5.92                   | 58.28              | 23.04           |
| United States REITs              | JPY  | 1,972.94              | 78,479,542.22                           | 95.08                                         | 3.71                     | -NA-                         | -NA-                         | 22.32                       | 15.40                       | 1.17                        | -2.13                    | -3.89                      | -3.89                   | -6.19                   | 28.40              | 16.53           |

Gross Total Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-REITs           | AUD  | 1,169.32              | 355,027.70                              | 18.95                                         | 2.50                     | -NA-                         | -NA-                         | 14.63                       | 5.62                        | -1.46                       | 4.43                     | -0.66                      | -0.66                   | 1.95                    | 11.85              | 10.86           |
| Developed REITs               | AUD  | 1,538.92              | 1,518,038.09                            | 81.05                                         | 3.83                     | -NA-                         | -NA-                         | 19.74                       | 19.31                       | 8.42                        | -2.56                    | -3.15                      | -3.15                   | 6.43                    | 12.91              | 12.73           |
| Developed Ex Asia Non-REITs   | AUD  | 1,132.26              | 137,260.50                              | 3.61                                          | 2.70                     | -NA-                         | -NA-                         | 19.57                       | 19.99                       | 6.54                        | 2.20                     | -3.06                      | -3.06                   | 6.55                    | 12.13              | 13.32           |
| Developed Ex Asia REITs       | AUD  | 1,530.53              | 1,230,743.31                            | 32.39                                         | 3.79                     | -NA-                         | -NA-                         | 19.81                       | 19.78                       | 5.62                        | -2.95                    | -3.51                      | -3.51                   | 3.97                    | 13.06              | 14.08           |
| Developed Ex Europe Non-REITs | AUD  | 1,096.46              | 226,748.55                              | 5.97                                          | 2.41                     | -NA-                         | -NA-                         | 12.19                       | 0.58                        | -4.79                       | 5.57                     | 0.85                       | 0.85                    | 0.08                    | 13.71              | 12.26           |
| Developed Ex Europe REITs     | AUD  | 1,671.40              | 1,345,955.08                            | 35.43                                         | 3.84                     | -NA-                         | -NA-                         | 20.33                       | 20.31                       | 12.10                       | -3.09                    | -3.13                      | -3.13                   | 8.77                    | 11.86              | 13.13           |
| Developed Ex US Non-REITs     | AUD  | 1,175.17              | 353,371.43                              | 9.30                                          | 2.49                     | -NA-                         | -NA-                         | 14.50                       | 5.45                        | -1.73                       | 4.44                     | -0.68                      | -0.68                   | 1.84                    | 11.86              | 10.84           |
| Developed Ex US REITs         | AUD  | 1,349.70              | 505,307.90                              | 13.30                                         | 4.07                     | -NA-                         | -NA-                         | 16.71                       | 14.43                       | 5.72                        | -0.56                    | -2.25                      | -2.25                   | 7.41                    | 8.99               | 9.88            |
| Asia Non-REITs                | AUD  | 1,089.65              | 217,767.20                              | 43.12                                         | 2.37                     | -NA-                         | -NA-                         | 11.86                       | -0.35                       | -5.93                       | 5.87                     | 0.89                       | 0.89                    | -0.80                   | 15.46              | 12.58           |
| Asia REITs                    | AUD  | 1,573.90              | 287,294.78                              | 56.88                                         | 4.00                     | -NA-                         | -NA-                         | 19.46                       | 17.50                       | 22.20                       | -0.83                    | -1.57                      | -1.57                   | 18.40                   | 9.52               | 9.82            |
| Australia REITs               | AUD  | 1,363.72              | 112,447.54                              | 22.26                                         | 4.45                     | -NA-                         | -NA-                         | 19.53                       | 17.71                       | 21.20                       | -1.88                    | -4.30                      | -4.30                   | 14.53                   | 53.42              | 12.63           |
| Hong Kong Non-REITs           | AUD  | 1,576.94              | 118,539.19                              | 23.47                                         | 3.13                     | -NA-                         | -NA-                         | 14.24                       | 7.97                        | 6.46                        | 15.38                    | 2.94                       | 2.94                    | 13.07                   | 17.40              | 17.28           |
| Hong Kong REITs               | AUD  | 4,028.89              | 25,658.40                               | 5.08                                          | 3.80                     | -NA-                         | -NA-                         | 28.66                       | 27.53                       | 27.56                       | 5.20                     | -1.28                      | -1.28                   | 19.63                   | 16.16              | 15.54           |
| Japan Non-REITs               | AUD  | 835.75                | 83,752.86                               | 16.58                                         | 1.28                     | -NA-                         | -NA-                         | 10.69                       | -8.33                       | -19.92                      | -4.45                    | -2.10                      | -2.10                   | -14.62                  | 22.83              | 16.46           |
| Japan REITs                   | AUD  | 1,747.01              | 119,990.86                              | 23.76                                         | 3.16                     | -NA-                         | -NA-                         | 16.22                       | 15.73                       | 23.18                       | -1.41                    | 0.76                       | 0.76                    | 22.70                   | 17.83              | 12.87           |
| New Zealand REITs             | AUD  | 2,257.40              | 1,833.40                                | 0.36                                          | 5.13                     | -NA-                         | -NA-                         | 17.75                       | 20.31                       | 28.45                       | 0.02                     | -4.74                      | -4.74                   | 14.94                   | 14.29              | 13.90           |
| Singapore Non-REITs           | AUD  | 1,254.99              | 15,475.15                               | 3.06                                          | 2.44                     | -NA-                         | -NA-                         | 10.63                       | 2.64                        | 8.84                        | 2.22                     | 2.60                       | 2.60                    | -5.29                   | 16.70              | 16.56           |
| Singapore REITs               | AUD  | 2,173.71              | 27,364.58                               | 5.42                                          | 5.95                     | -NA-                         | -NA-                         | 16.30                       | 13.54                       | 17.37                       | 0.77                     | 0.12                       | 0.12                    | 18.04                   | 11.76              | 10.81           |

Gross Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Austria Non-REITs                | AUD  | 540.02                | 6,632.15                                | 2.21                                          | 2.69                     | -NA-                         | -NA-                         | 19.44                       | 26.80                       | 15.65                       | 14.18                    | 2.20                       | 2.20                    | 13.88                   | 18.88              | 16.31           |
| Belgium REITs                    | AUD  | 1,645.63              | 9,326.92                                | 3.11                                          | 4.01                     | -NA-                         | -NA-                         | 15.04                       | 17.59                       | 15.65                       | 1.99                     | -0.48                      | -0.48                   | 12.68                   | 14.19              | 11.89           |
| Developed Europe Non-REITS Index | AUD  | 1,111.37              | 128,279.14                              | 42.71                                         | 2.65                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 5.84                        | 2.44                     | -3.26                      | -3.26                   | 5.89                    | 14.21              | 14.21           |
| Developed Europe REITs           | AUD  | 1,087.33              | 172,083.01                              | 57.29                                         | 3.75                     | -NA-                         | -NA-                         | 16.03                       | 12.51                       | -13.90                      | 1.89                     | -3.30                      | -3.30                   | -9.01                   | 16.00              | 16.41           |
| Developed REITs IRELAND Index    | AUD  | 856.33                | 3,417.36                                | 1.14                                          | 1.67                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -3.50                       | 2.59                     | -2.06                      | -2.06                   | -5.87                   | 15.68              | 15.68           |
| Developed REITs Spain Index      | AUD  | 810.25                | 8,280.76                                | 2.76                                          | 0.26                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -11.71                      | 5.00                     | -0.66                      | -0.66                   | -13.04                  | 19.05              | 19.05           |
| Finland Non-REITs                | AUD  | 1,078.12              | 3,630.89                                | 1.21                                          | 2.69                     | -NA-                         | -NA-                         | 12.56                       | 6.56                        | 12.82                       | 12.47                    | -2.80                      | -2.80                   | 8.85                    | 18.06              | 18.05           |
| France REITs                     | AUD  | 1,924.58              | 30,744.89                               | 10.24                                         | 4.41                     | -NA-                         | -NA-                         | 17.59                       | 14.04                       | 6.35                        | 5.37                     | -2.18                      | -2.18                   | 10.49                   | 19.00              | 15.48           |
| Germany Non-REITs                | AUD  | 1,030.19              | 59,608.40                               | 19.85                                         | 2.45                     | -NA-                         | -NA-                         | 25.61                       | 28.33                       | 14.57                       | 1.90                     | -4.39                      | -4.39                   | 17.06                   | 16.20              | 16.27           |
| Germany REITs                    | AUD  | 1,064.31              | 3,434.02                                | 1.14                                          | 3.90                     | -NA-                         | -NA-                         | 11.39                       | 14.97                       | 2.55                        | -1.70                    | -5.47                      | -5.47                   | 1.83                    | 24.40              | 13.81           |
| Italy Non-REITs                  | AUD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Italy REITs                      | AUD  | 607.90                | 1,191.59                                | 0.40                                          | 4.96                     | -NA-                         | -NA-                         | 10.53                       | 10.14                       | -24.71                      | -7.33                    | -5.54                      | -5.54                   | -22.20                  | 27.30              | 25.24           |
| Netherlands Non-REITs            | AUD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Netherlands REITs                | AUD  | 1,127.77              | 41,726.53                               | 13.89                                         | 4.26                     | -NA-                         | -NA-                         | 10.93                       | 13.89                       | -1.22                       | 3.57                     | -2.83                      | -2.83                   | 2.84                    | 17.30              | 17.04           |
| Norway Non-REITs                 | AUD  | 174.32                | 1,809.04                                | 0.60                                          | 2.76                     | -NA-                         | -NA-                         | 8.64                        | 12.20                       | 26.16                       | 18.01                    | 3.91                       | 3.91                    | 34.22                   | 18.67              | 17.48           |
| Spain Non-REITs                  | AUD  | 58.19                 | 2,239.01                                | 0.75                                          | 2.32                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -3.30                       | 2.96                     | -3.03                      | -3.03                   | -0.64                   | 35.43              | 33.13           |
| Sweden Non-REITs                 | AUD  | 2,635.14              | 24,232.93                               | 8.07                                          | 2.18                     | -NA-                         | -NA-                         | 23.53                       | 25.40                       | 15.32                       | 4.74                     | -3.88                      | -3.88                   | 7.35                    | 15.85              | 16.51           |
| Switzerland Non-REITs            | AUD  | 2,479.91              | 16,387.43                               | 5.46                                          | 4.02                     | -NA-                         | -NA-                         | 10.92                       | 16.25                       | 14.30                       | -2.16                    | -1.40                      | -1.40                   | 10.45                   | 15.04              | 17.11           |
| UK Non-REITs                     | AUD  | 347.62                | 13,739.30                               | 4.57                                          | 2.71                     | -NA-                         | -NA-                         | 16.64                       | 4.48                        | -35.09                      | -2.15                    | -2.83                      | -2.83                   | -31.80                  | 19.25              | 20.12           |
| UK REITs                         | AUD  | 451.80                | 73,960.94                               | 24.62                                         | 3.61                     | -NA-                         | -NA-                         | 15.82                       | 10.05                       | -28.39                      | -0.46                    | -4.55                      | -4.55                   | -22.10                  | 18.63              | 20.17           |
| Developed Non-REITs Israel Index | AUD  | 1,634.16              | 2,501.23                                | 100.00                                        | 2.01                     | -NA-                         | -NA-                         | 20.88                       | 21.36                       | 2.96                        | 0.42                     | -1.29                      | -1.29                   | 14.36                   | 17.68              | 17.41           |
| Canada Non-REITs                 | AUD  | 1,276.22              | 4,823.85                                | 0.45                                          | 3.71                     | -NA-                         | -NA-                         | 16.50                       | 15.18                       | 18.19                       | -3.27                    | -0.52                      | -0.52                   | 20.32                   | 11.77              | 11.71           |
| Canada REITs                     | AUD  | 1,803.50              | 45,930.12                               | 4.31                                          | 5.65                     | -NA-                         | -NA-                         | 8.24                        | 6.76                        | 5.82                        | -7.24                    | -2.54                      | -2.54                   | 17.86                   | 12.63              | 10.99           |
| United States Non-REITs          | AUD  | 879.47                | 1,656.27                                | 0.16                                          | 4.55                     | -NA-                         | -NA-                         | 21.80                       | 14.45                       | 11.73                       | 1.96                     | 2.31                       | 2.31                    | 6.25                    | 53.66              | 20.02           |
| United States REITs              | AUD  | 1,705.22              | 1,012,730.19                            | 95.08                                         | 3.71                     | -NA-                         | -NA-                         | 21.50                       | 22.08                       | 9.80                        | -3.52                    | -3.59                      | -3.59                   | 5.95                    | 26.53              | 15.49           |

Price Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-REITs           | EUR  | 1,142.21              | 241,755.60                              | 18.95                                         | 0.00                     | -NA-                         | 0.68                         | 10.63                       | 2.74                        | 3.90                        | 5.71                     | -0.01                      | -0.01                   | 1.39                    | 14.00              | 12.52           |
| Developed REITs               | EUR  | 1,175.66              | 1,033,705.86                            | 81.05                                         | 0.00                     | -NA-                         | 1.37                         | 13.54                       | 14.13                       | 12.93                       | -1.89                    | -2.65                      | -2.65                   | 5.18                    | 19.80              | 14.67           |
| Developed Ex Asia Non-REITs   | EUR  | 1,029.15              | 93,467.34                               | 3.61                                          | 0.00                     | -NA-                         | -0.78                        | 14.67                       | 16.23                       | 12.13                       | 3.67                     | -2.22                      | -2.22                   | 5.53                    | 12.98              | 13.04           |
| Developed Ex Asia REITs       | EUR  | 1,199.25              | 838,072.89                              | 32.39                                         | 0.00                     | -NA-                         | 1.60                         | 13.81                       | 14.72                       | 10.13                       | -2.30                    | -3.08                      | -3.08                   | 2.78                    | 15.15              | 15.72           |
| Developed Ex Europe Non-REITs | EUR  | 1,095.78              | 154,404.10                              | 5.97                                          | 0.00                     | -NA-                         | 0.49                         | 8.48                        | -1.99                       | 0.53                        | 6.71                     | 1.38                       | 1.38                    | -0.22                   | 15.81              | 14.55           |
| Developed Ex Europe REITs     | EUR  | 1,275.99              | 916,526.18                              | 35.43                                         | 0.00                     | -NA-                         | 2.27                         | 14.14                       | 15.06                       | 16.75                       | -2.43                    | -2.66                      | -2.66                   | 7.58                    | 14.86              | 15.43           |
| Developed Ex US Non-REITs     | EUR  | 964.01                | 240,627.77                              | 9.30                                          | 0.00                     | -NA-                         | 0.77                         | 10.48                       | 2.55                        | 3.60                        | 5.73                     | -0.02                      | -0.02                   | 1.27                    | 13.97              | 12.46           |
| Developed Ex US REITs         | EUR  | 811.84                | 344,088.69                              | 13.30                                         | 0.00                     | -NA-                         | -0.94                        | 9.97                        | 9.03                        | 9.64                        | 0.08                     | -1.52                      | -1.52                   | 5.72                    | 12.32              | 11.37           |
| Asia Non-REITs                | EUR  | 1,090.63              | 148,288.26                              | 43.12                                         | 0.00                     | -NA-                         | 0.67                         | 8.20                        | -2.87                       | -0.67                       | 7.02                     | 1.43                       | 1.43                    | -1.08                   | 17.63              | 14.79           |
| Asia REITs                    | EUR  | 1,092.27              | 195,632.97                              | 56.88                                         | 0.00                     | -NA-                         | 0.49                         | 12.42                       | 11.82                       | 26.66                       | -0.12                    | -0.79                      | -0.79                   | 16.82                   | 13.77              | 12.76           |
| Australia REITs               | EUR  | 675.97                | 76,570.99                               | 22.26                                         | 0.00                     | -NA-                         | -NA-                         | 11.95                       | 11.35                       | 25.20                       | -1.06                    | -3.45                      | -3.45                   | 12.67                   | 22.44              | 16.07           |
| Hong Kong Non-REITs           | EUR  | 1,215.51              | 80,719.09                               | 23.47                                         | 0.00                     | -NA-                         | -NA-                         | 9.28                        | 3.94                        | 11.13                       | 16.59                    | 3.54                       | 3.54                    | 11.98                   | 20.60              | 20.34           |
| Hong Kong REITs               | EUR  | 2,597.73              | 17,472.05                               | 5.08                                          | 0.00                     | -NA-                         | -NA-                         | 21.80                       | 21.65                       | 32.14                       | 6.47                     | -0.55                      | -0.55                   | 18.46                   | 21.31              | 17.97           |
| Japan Non-REITs               | EUR  | 788.21                | 57,031.39                               | 16.58                                         | 0.00                     | -NA-                         | -NA-                         | 8.41                        | -9.54                       | -14.33                      | -3.46                    | -1.72                      | -1.72                   | -14.15                  | 23.47              | 16.60           |
| Japan REITs                   | EUR  | 1,149.25              | 81,707.61                               | 23.76                                         | 0.00                     | -NA-                         | -NA-                         | 10.37                       | 11.35                       | 28.89                       | -0.73                    | 1.45                       | 1.45                    | 21.78                   | 21.70              | 13.71           |
| New Zealand REITs             | EUR  | 1,211.49              | 1,248.45                                | 0.36                                          | 0.00                     | -NA-                         | -NA-                         | 9.90                        | 13.54                       | 31.81                       | 1.62                     | -3.87                      | -3.87                   | 14.09                   | 15.74              | 15.57           |
| Singapore Non-REITs           | EUR  | 1,054.95              | 10,537.78                               | 3.06                                          | 0.00                     | -NA-                         | -NA-                         | 6.89                        | -0.29                       | 14.43                       | 3.70                     | 3.53                       | 3.53                    | -6.47                   | 19.46              | 19.30           |
| Singapore REITs               | EUR  | 1,206.08              | 18,633.87                               | 5.42                                          | 0.00                     | -NA-                         | -NA-                         | 8.26                        | 6.47                        | 18.81                       | 0.49                     | 1.04                       | 1.04                    | 14.42                   | 14.79              | 13.43           |

Price Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Austria Non-REITs                | EUR  | 555.38                | 4,516.15                                | 2.21                                          | 0.00                     | -NA-                         | -NA-                         | 14.79                       | 23.21                       | 21.42                       | 15.22                    | 3.13                       | 3.13                    | 13.81                   | 17.10              | 14.24           |
| Belgium REITs                    | EUR  | 1,032.14              | 6,351.15                                | 3.11                                          | 0.00                     | -NA-                         | -NA-                         | 6.86                        | 10.91                       | 19.43                       | 2.87                     | -0.29                      | -0.29                   | 10.17                   | 14.11              | 11.71           |
| Developed Europe Non-REITS Index | EUR  | 993.02                | 87,351.50                               | 42.71                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 11.37                       | 3.96                     | -2.38                      | -2.38                   | 4.83                    | 13.53              | 13.53           |
| Developed Europe REITs           | EUR  | 825.77                | 117,179.68                              | 57.29                                         | 0.00                     | -NA-                         | -NA-                         | 9.75                        | 7.79                        | -10.32                      | 2.56                     | -2.57                      | -2.57                   | -10.52                  | 14.84              | 15.41           |
| Developed REITs IRELAND Index    | EUR  | 951.69                | 2,327.05                                | 1.14                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 3.93                        | 3.98                     | -1.16                      | -1.16                   | -4.77                   | 14.54              | 14.54           |
| Developed REITs Spain Index      | EUR  | 1,136.51              | 5,638.77                                | 2.76                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -5.21                       | 6.55                     | 0.13                       | 0.13                    | -11.85                  | 18.60              | 18.60           |
| Finland Non-REITs                | EUR  | 931.97                | 2,472.45                                | 1.21                                          | 0.00                     | -NA-                         | -NA-                         | 7.55                        | 2.92                        | 18.45                       | 14.27                    | -1.91                      | -1.91                   | 7.34                    | 18.42              | 18.85           |
| France REITs                     | EUR  | 1,413.89              | 20,935.69                               | 10.24                                         | 0.00                     | -NA-                         | -NA-                         | 10.52                       | 8.52                        | 9.92                        | 6.52                     | -1.29                      | -1.29                   | 7.45                    | 20.84              | 16.00           |
| Germany Non-REITs                | EUR  | 911.80                | 40,590.25                               | 19.85                                         | 0.00                     | -NA-                         | -NA-                         | 21.15                       | 24.62                       | 20.70                       | 3.49                     | -3.52                      | -3.52                   | 15.84                   | 15.48              | 15.95           |
| Germany REITs                    | EUR  | 787.41                | 2,338.39                                | 1.14                                          | 0.00                     | -NA-                         | -NA-                         | 4.96                        | 9.41                        | 6.41                        | -0.13                    | -4.61                      | -4.61                   | -0.75                   | 31.57              | 14.85           |
| Italy Non-REITs                  | EUR  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Italy REITs                      | EUR  | 474.68                | 811.41                                  | 0.40                                          | 0.00                     | -NA-                         | -NA-                         | 4.15                        | 5.49                        | -21.84                      | -5.85                    | -4.68                      | -4.68                   | -24.14                  | 26.99              | 25.39           |
| Netherlands Non-REITs            | EUR  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Netherlands REITs                | EUR  | 731.77                | 28,413.62                               | 13.89                                         | 0.00                     | -NA-                         | -NA-                         | 3.34                        | 8.32                        | 2.27                        | 3.20                     | -1.95                      | -1.95                   | 0.51                    | 15.71              | 15.73           |
| Norway Non-REITs                 | EUR  | 139.42                | 1,231.86                                | 0.60                                          | 0.00                     | -NA-                         | -NA-                         | 5.24                        | 9.77                        | 32.49                       | 19.69                    | 4.86                       | 4.86                    | 32.40                   | 20.38              | 19.63           |
| Spain Non-REITs                  | EUR  | 70.50                 | 1,524.65                                | 0.75                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 3.20                        | 4.61                     | -2.15                      | -2.15                   | -0.38                   | 35.25              | 32.54           |
| Sweden Non-REITs                 | EUR  | 1,770.71              | 16,501.38                               | 8.07                                          | 0.00                     | -NA-                         | -NA-                         | 18.42                       | 21.59                       | 21.63                       | 6.34                     | -3.01                      | -3.01                   | 6.40                    | 16.55              | 16.10           |
| Switzerland Non-REITs            | EUR  | 1,764.02              | 11,159.00                               | 5.46                                          | 0.00                     | -NA-                         | -NA-                         | 5.02                        | 10.91                       | 18.74                       | -0.59                    | -0.50                      | -0.50                   | 7.78                    | 15.18              | 18.06           |
| UK Non-REITs                     | EUR  | 273.85                | 9,355.76                                | 4.57                                          | 0.00                     | -NA-                         | -NA-                         | 12.50                       | 1.82                        | -31.37                      | -1.11                    | -2.02                      | -2.02                   | -31.89                  | 16.89              | 18.27           |
| UK REITs                         | EUR  | 326.19                | 50,363.59                               | 24.62                                         | 0.00                     | -NA-                         | -NA-                         | 10.42                       | 6.05                        | -25.09                      | 0.40                     | -3.94                      | -3.94                   | -22.99                  | 17.36              | 19.05           |
| Developed Non-REITs Israel Index | EUR  | 1,801.02              | 1,703.21                                | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | 17.04                       | 18.50                       | 9.01                        | 2.02                     | -0.38                      | -0.38                   | 13.72                   | 16.51              | 17.23           |
| Canada Non-REITs                 | EUR  | 852.55                | 3,284.80                                | 0.45                                          | 0.00                     | -NA-                         | -NA-                         | 10.01                       | 9.28                        | 22.54                       | -2.64                    | -0.22                      | -0.22                   | 18.55                   | 15.45              | 15.19           |
| Canada REITs                     | EUR  | 969.86                | 31,276.05                               | 4.31                                          | 0.00                     | -NA-                         | -NA-                         | 1.06                        | 0.27                        | 7.95                        | -7.03                    | -2.12                      | -2.12                   | 14.74                   | 19.29              | 13.82           |
| United States Non-REITs          | EUR  | 871.19                | 1,127.84                                | 0.16                                          | 0.00                     | -NA-                         | -NA-                         | 19.51                       | 12.67                       | 17.40                       | 2.41                     | 2.07                       | 2.07                    | 4.87                    | 49.33              | 22.38           |
| United States REITs              | EUR  | 1,150.20              | 689,617.17                              | 95.08                                         | 0.00                     | -NA-                         | -NA-                         | 15.64                       | 17.04                       | 14.62                       | -2.85                    | -3.21                      | -3.21                   | 4.92                    | 27.26              | 17.42           |

Price Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-REITs           | USD  | 1,080.40              | 271,684.95                              | 18.95                                         | 0.00                     | -NA-                         | -0.52                        | 6.78                        | -3.44                       | 4.61                        | 6.93                     | 0.89                       | 0.89                    | 4.89                    | 16.32              | 12.77           |
| Developed REITs               | USD  | 1,112.03              | 1,161,678.65                            | 81.05                                         | 0.00                     | -NA-                         | 0.16                         | 9.59                        | 7.27                        | 13.69                       | -0.76                    | -1.77                      | -1.77                   | 8.81                    | 21.89              | 12.52           |
| Developed Ex Asia Non-REITs   | USD  | 973.45                | 105,038.60                              | 3.61                                          | 0.00                     | -NA-                         | -1.96                        | 10.68                       | 9.24                        | 12.89                       | 4.87                     | -1.34                      | -1.34                   | 9.18                    | 14.28              | 13.20           |
| Developed Ex Asia REITs       | USD  | 1,134.34              | 941,826.32                              | 32.39                                         | 0.00                     | -NA-                         | 0.39                         | 9.85                        | 7.82                        | 10.87                       | -1.17                    | -2.20                      | -2.20                   | 6.33                    | 14.50              | 13.39           |
| Developed Ex Europe Non-REITs | USD  | 1,036.48              | 173,519.33                              | 5.97                                          | 0.00                     | -NA-                         | -0.71                        | 4.70                        | -7.89                       | 1.21                        | 7.94                     | 2.29                       | 2.29                    | 3.23                    | 18.09              | 14.72           |
| Developed Ex Europe REITs     | USD  | 1,206.93              | 1,029,992.13                            | 35.43                                         | 0.00                     | -NA-                         | 1.06                         | 10.17                       | 8.14                        | 17.54                       | -1.30                    | -1.79                      | -1.79                   | 11.29                   | 14.13              | 13.07           |
| Developed Ex US Non-REITs     | USD  | 1,080.87              | 270,417.48                              | 9.30                                          | 0.00                     | -NA-                         | -0.43                        | 6.64                        | -3.62                       | 4.30                        | 6.95                     | 0.89                       | 0.89                    | 4.76                    | 16.33              | 12.80           |
| Developed Ex US REITs         | USD  | 910.24                | 386,686.87                              | 13.30                                         | 0.00                     | -NA-                         | -2.12                        | 6.14                        | 2.47                        | 10.38                       | 1.24                     | -0.64                      | -0.64                   | 9.37                    | 13.27              | 11.19           |
| Asia Non-REITs                | USD  | 1,031.61              | 166,646.35                              | 43.12                                         | 0.00                     | -NA-                         | -0.53                        | 4.44                        | -8.71                       | 0.00                        | 8.25                     | 2.34                       | 2.34                    | 2.33                    | 20.23              | 15.07           |
| Asia REITs                    | USD  | 1,033.16              | 219,852.33                              | 56.88                                         | 0.00                     | -NA-                         | -0.70                        | 8.51                        | 5.09                        | 27.52                       | 1.03                     | 0.10                       | 0.10                    | 20.85                   | 15.03              | 12.17           |
| Australia REITs               | USD  | 757.91                | 86,050.48                               | 22.26                                         | 0.00                     | -NA-                         | -NA-                         | 8.05                        | 4.65                        | 26.05                       | 0.09                     | -2.58                      | -2.58                   | 16.56                   | 25.45              | 16.17           |
| Hong Kong Non-REITs           | USD  | 1,362.85              | 90,712.11                               | 23.47                                         | 0.00                     | -NA-                         | -NA-                         | 5.48                        | -2.31                       | 11.89                       | 17.94                    | 4.47                       | 4.47                    | 15.84                   | 22.78              | 20.51           |
| Hong Kong REITs               | USD  | 2,912.62              | 19,635.09                               | 5.08                                          | 0.00                     | -NA-                         | -NA-                         | 17.56                       | 14.34                       | 33.04                       | 7.70                     | 0.35                       | 0.35                    | 22.55                   | 20.09              | 15.83           |
| Japan Non-REITs               | USD  | 883.76                | 64,091.88                               | 16.58                                         | 0.00                     | -NA-                         | -NA-                         | 4.63                        | -14.98                      | -13.75                      | -2.34                    | -0.84                      | -0.84                   | -11.19                  | 25.22              | 16.43           |
| Japan REITs                   | USD  | 1,288.56              | 91,823.01                               | 23.76                                         | 0.00                     | -NA-                         | -NA-                         | 6.53                        | 4.65                        | 29.76                       | 0.42                     | 2.37                       | 2.37                    | 25.98                   | 22.12              | 12.80           |
| New Zealand REITs             | USD  | 1,358.34              | 1,403.01                                | 0.36                                          | 0.00                     | -NA-                         | -NA-                         | 6.07                        | 6.71                        | 32.70                       | 2.79                     | -3.00                      | -3.00                   | 18.03                   | 16.76              | 15.94           |
| Singapore Non-REITs           | USD  | 1,182.83              | 11,842.36                               | 3.06                                          | 0.00                     | -NA-                         | -NA-                         | 3.17                        | -6.28                       | 15.20                       | 4.90                     | 4.47                       | 4.47                    | -3.24                   | 22.01              | 20.31           |
| Singapore REITs               | USD  | 1,352.27              | 20,940.75                               | 5.42                                          | 0.00                     | -NA-                         | -NA-                         | 4.49                        | 0.06                        | 19.61                       | 1.66                     | 1.95                       | 1.95                    | 18.37                   | 15.80              | 13.17           |

Price Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Austria Non-REITs                | USD  | 525.32                | 5,075.25                                | 2.21                                          | 0.00                     | -NA-                         | -NA-                         | 10.80                       | 15.80                       | 22.24                       | 16.55                    | 4.07                       | 4.07                    | 17.74                   | 20.21              | 15.88           |
| Belgium REITs                    | USD  | 976.28                | 7,137.43                                | 3.11                                          | 0.00                     | -NA-                         | -NA-                         | 3.14                        | 4.24                        | 20.24                       | 4.06                     | 0.61                       | 0.61                    | 13.98                   | 19.04              | 12.97           |
| Developed Europe Non-REITS Index | USD  | 939.27                | 98,165.62                               | 42.71                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 12.13                       | 5.17                     | -1.50                      | -1.50                   | 8.45                    | 13.97              | 13.97           |
| Developed Europe REITs           | USD  | 781.08                | 131,686.52                              | 57.29                                         | 0.00                     | -NA-                         | -NA-                         | 5.93                        | 1.31                        | -9.71                       | 3.74                     | -1.70                      | -1.70                   | -7.43                   | 16.86              | 15.33           |
| Developed REITs IRELAND Index    | USD  | 990.80                | 2,615.13                                | 1.14                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 4.64                        | 5.18                     | -0.27                      | -0.27                   | -1.48                   | 15.92              | 15.92           |
| Developed REITs Spain Index      | USD  | 939.89                | 6,336.85                                | 2.76                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -4.56                       | 7.78                     | 1.03                       | 1.03                    | -8.81                   | 20.09              | 20.09           |
| Finland Non-REITs                | USD  | 881.53                | 2,778.54                                | 1.21                                          | 0.00                     | -NA-                         | -NA-                         | 3.80                        | -3.27                       | 19.25                       | 15.59                    | -1.03                      | -1.03                   | 11.05                   | 20.69              | 19.83           |
| France REITs                     | USD  | 1,337.37              | 23,527.53                               | 10.24                                         | 0.00                     | -NA-                         | -NA-                         | 6.67                        | 1.99                        | 10.67                       | 7.75                     | -0.40                      | -0.40                   | 11.16                   | 26.65              | 16.56           |
| Germany Non-REITs                | USD  | 862.45                | 45,615.32                               | 19.85                                         | 0.00                     | -NA-                         | -NA-                         | 16.93                       | 17.12                       | 21.52                       | 4.69                     | -2.65                      | -2.65                   | 19.84                   | 16.22              | 16.56           |
| Germany REITs                    | USD  | 744.79                | 2,627.89                                | 1.14                                          | 0.00                     | -NA-                         | -NA-                         | 1.30                        | 2.83                        | 7.13                        | 1.03                     | -3.75                      | -3.75                   | 2.68                    | 37.66              | 15.25           |
| Italy Non-REITs                  | USD  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Italy REITs                      | USD  | 448.99                | 911.86                                  | 0.40                                          | 0.00                     | -NA-                         | -NA-                         | 0.53                        | -0.85                       | -21.31                      | -4.76                    | -3.82                      | -3.82                   | -21.53                  | 30.33              | 26.46           |
| Netherlands Non-REITs            | USD  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Netherlands REITs                | USD  | 692.17                | 31,931.23                               | 13.89                                         | 0.00                     | -NA-                         | -NA-                         | -0.26                       | 1.80                        | 2.96                        | 4.39                     | -1.06                      | -1.06                   | 3.98                    | 17.77              | 16.13           |
| Norway Non-REITs                 | USD  | 156.32                | 1,384.36                                | 0.60                                          | 0.00                     | -NA-                         | -NA-                         | 1.57                        | 3.16                        | 33.39                       | 21.08                    | 5.81                       | 5.81                    | 36.97                   | 21.16              | 19.46           |
| Spain Non-REITs                  | USD  | 61.09                 | 1,713.40                                | 0.75                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 3.90                        | 5.82                     | -1.27                      | -1.27                   | 3.05                    | 36.82              | 34.09           |
| Sweden Non-REITs                 | USD  | 1,985.35              | 18,544.25                               | 8.07                                          | 0.00                     | -NA-                         | -NA-                         | 14.29                       | 14.27                       | 22.45                       | 7.57                     | -2.13                      | -2.13                   | 10.08                   | 18.20              | 17.07           |
| Switzerland Non-REITs            | USD  | 1,977.85              | 12,540.48                               | 5.46                                          | 0.00                     | -NA-                         | -NA-                         | 1.37                        | 4.24                        | 19.54                       | 0.56                     | 0.40                       | 0.40                    | 11.50                   | 14.45              | 16.45           |
| UK Non-REITs                     | USD  | 307.04                | 10,514.00                               | 4.57                                          | 0.00                     | -NA-                         | -NA-                         | 8.58                        | -4.30                       | -30.91                      | 0.04                     | -1.14                      | -1.14                   | -29.54                  | 18.39              | 17.93           |
| UK REITs                         | USD  | 365.73                | 56,598.61                               | 24.62                                         | 0.00                     | -NA-                         | -NA-                         | 6.57                        | -0.33                       | -24.59                      | 1.56                     | -3.07                      | -3.07                   | -20.33                  | 18.45              | 18.37           |
|                                  |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Developed Non-REITs Israel Index | USD  | 1,601.76              | 1,914.07                                | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | 12.96                       | 11.37                       | 9.74                        | 3.20                     | 0.51                       | 0.51                    | 17.65                   | 15.62              | 14.29           |
|                                  |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Canada Non-REITs                 | USD  | 955.89                | 3,691.45                                | 0.45                                          | 0.00                     | -NA-                         | -NA-                         | 6.18                        | 2.71                        | 23.37                       | -1.52                    | 0.68                       | 0.68                    | 22.64                   | 17.07              | 15.66           |
| Canada REITs                     | USD  | 1,087.43              | 35,148.02                               | 4.31                                          | 0.00                     | -NA-                         | -NA-                         | -2.46                       | -5.76                       | 8.68                        | -5.96                    | -1.23                      | -1.23                   | 18.70                   | 21.77              | 15.09           |
| United States Non-REITs          | USD  | 976.79                | 1,267.46                                | 0.16                                          | 0.00                     | -NA-                         | -NA-                         | 15.35                       | 5.89                        | 18.19                       | 3.59                     | 2.99                       | 2.99                    | 8.49                    | 50.21              | 20.08           |
| United States REITs              | USD  | 1,289.63              | 774,991.78                              | 95.08                                         | 0.00                     | -NA-                         | -NA-                         | 11.61                       | 10.00                       | 15.39                       | -1.73                    | -2.33                      | -2.33                   | 8.54                    | 26.79              | 14.70           |



Price Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-REITs           | GBP  | 1,340.39              | 209,149.30                              | 18.95                                         | 0.00                     | -NA-                         | 3.16                         | 10.73                       | 3.92                        | 21.98                       | 10.05                    | 1.73                       | 1.73                    | 19.02                   | 14.01              | 12.10           |
| Developed REITs               | GBP  | 1,379.64              | 894,286.87                              | 81.05                                         | 0.00                     | -NA-                         | 3.87                         | 13.65                       | 15.45                       | 32.57                       | 2.13                     | -0.97                      | -0.97                   | 23.47                   | 20.64              | 15.22           |
| Developed Ex Asia Non-REITs   | GBP  | 1,207.72              | 80,861.12                               | 3.61                                          | 0.00                     | -NA-                         | 1.67                         | 14.78                       | 17.57                       | 31.64                       | 7.92                     | -0.52                      | -0.52                   | 23.88                   | 13.11              | 12.64           |
| Developed Ex Asia REITs       | GBP  | 1,407.32              | 725,039.51                              | 32.39                                         | 0.00                     | -NA-                         | 4.11                         | 13.91                       | 16.04                       | 29.29                       | 1.71                     | -1.40                      | -1.40                   | 20.65                   | 15.51              | 16.01           |
| Developed Ex Europe Non-REITs | GBP  | 1,285.90              | 133,579.16                              | 5.97                                          | 0.00                     | -NA-                         | 2.97                         | 8.58                        | -0.86                       | 18.02                       | 11.08                    | 3.14                       | 3.14                    | 17.13                   | 15.73              | 14.13           |
| Developed Ex Europe REITs     | GBP  | 1,497.38              | 792,911.57                              | 35.43                                         | 0.00                     | -NA-                         | 4.79                         | 14.24                       | 16.39                       | 37.07                       | 1.57                     | -0.98                      | -0.98                   | 26.27                   | 15.51              | 16.44           |
| Developed Ex US Non-REITs     | GBP  | 1,340.98              | 208,173.58                              | 9.30                                          | 0.00                     | -NA-                         | 3.25                         | 10.58                       | 3.73                        | 21.62                       | 10.06                    | 1.72                       | 1.72                    | 18.87                   | 14.00              | 12.07           |
| Developed Ex US REITs         | GBP  | 1,129.29              | 297,680.42                              | 13.30                                         | 0.00                     | -NA-                         | 1.50                         | 10.07                       | 10.29                       | 28.71                       | 4.19                     | 0.18                       | 0.18                    | 24.09                   | 12.17              | 11.30           |
| Asia Non-REITs                | GBP  | 1,279.86              | 128,288.18                              | 43.12                                         | 0.00                     | -NA-                         | 3.15                         | 8.30                        | -1.75                       | 16.61                       | 11.40                    | 3.18                       | 3.18                    | 16.11                   | 17.50              | 14.40           |
| Asia REITs                    | GBP  | 1,281.79              | 169,247.37                              | 56.88                                         | 0.00                     | -NA-                         | 2.97                         | 12.52                       | 13.11                       | 48.70                       | 3.97                     | 0.93                       | 0.93                    | 37.13                   | 14.55              | 14.61           |
| Australia REITs               | GBP  | 940.30                | 66,243.63                               | 22.26                                         | 0.00                     | -NA-                         | -NA-                         | 12.05                       | 12.64                       | 46.98                       | 3.00                     | -1.78                      | -1.78                   | 32.25                   | 22.93              | 17.13           |
| Hong Kong Non-REITs           | GBP  | 1,690.82              | 69,832.27                               | 23.47                                         | 0.00                     | -NA-                         | -NA-                         | 9.38                        | 5.14                        | 30.47                       | 21.37                    | 5.33                       | 5.33                    | 31.44                   | 21.40              | 20.65           |
| Hong Kong REITs               | GBP  | 3,613.53              | 15,115.54                               | 5.08                                          | 0.00                     | -NA-                         | -NA-                         | 21.91                       | 23.05                       | 55.13                       | 10.83                    | 1.17                       | 1.17                    | 39.05                   | 20.36              | 18.98           |
| Japan Non-REITs               | GBP  | 1,096.43              | 49,339.40                               | 16.58                                         | 0.00                     | -NA-                         | -NA-                         | 8.50                        | -8.50                       | 0.57                        | 0.50                     | -0.02                      | -0.02                   | 0.77                    | 22.33              | 15.09           |
| Japan REITs                   | GBP  | 1,598.65              | 70,687.46                               | 23.76                                         | 0.00                     | -NA-                         | -NA-                         | 10.47                       | 12.63                       | 51.31                       | 3.34                     | 3.21                       | 3.21                    | 42.95                   | 22.47              | 15.91           |
| New Zealand REITs             | GBP  | 1,685.23              | 1,080.07                                | 0.36                                          | 0.00                     | -NA-                         | -NA-                         | 9.99                        | 14.85                       | 54.74                       | 5.78                     | -2.20                      | -2.20                   | 33.92                   | 16.28              | 16.01           |
| Singapore Non-REITs           | GBP  | 1,467.47              | 9,116.52                                | 3.06                                          | 0.00                     | -NA-                         | -NA-                         | 6.99                        | 0.86                        | 34.33                       | 7.95                     | 5.33                       | 5.33                    | 9.78                    | 19.96              | 19.51           |
| Singapore REITs               | GBP  | 1,677.69              | 16,120.67                               | 5.42                                          | 0.00                     | -NA-                         | -NA-                         | 8.36                        | 7.69                        | 39.48                       | 4.61                     | 2.79                       | 2.79                    | 34.31                   | 16.12              | 15.99           |

Price Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Austria Non-REITs                | GBP  | 651.74                | 3,907.05                                | 2.21                                          | 0.00                     | -NA-                         | -NA-                         | 14.90                       | 24.63                       | 42.54                       | 19.95                    | 4.92                       | 4.92                    | 33.59                   | 18.54              | 15.30           |
| Belgium REITs                    | GBP  | 1,211.23              | 5,494.56                                | 3.11                                          | 0.00                     | -NA-                         | -NA-                         | 6.95                        | 12.19                       | 40.21                       | 7.09                     | 1.44                       | 1.44                    | 29.32                   | 17.21              | 12.30           |
| Developed Europe Non-REITS Index | GBP  | 1,165.31              | 75,570.14                               | 42.71                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 30.75                       | 8.23                     | -0.69                      | -0.69                   | 23.05                   | 13.19              | 13.19           |
| Developed Europe REITs           | GBP  | 969.04                | 101,375.31                              | 57.29                                         | 0.00                     | -NA-                         | -NA-                         | 9.85                        | 9.03                        | 5.29                        | 6.76                     | -0.89                      | -0.89                   | 5.04                    | 13.49              | 12.56           |
| Developed REITs IRELAND Index    | GBP  | 1,229.23              | 2,013.19                                | 1.14                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 22.02                       | 8.24                     | 0.55                       | 0.55                    | 11.78                   | 15.79              | 15.79           |
| Developed REITs Spain Index      | GBP  | 1,166.07              | 4,878.25                                | 2.76                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 11.29                       | 10.92                    | 1.87                       | 1.87                    | 3.47                    | 16.68              | 16.68           |
| Finland Non-REITs                | GBP  | 1,093.67              | 2,138.98                                | 1.21                                          | 0.00                     | -NA-                         | -NA-                         | 7.64                        | 4.10                        | 39.05                       | 18.96                    | -0.21                      | -0.21                   | 26.00                   | 19.10              | 19.17           |
| France REITs                     | GBP  | 1,659.20              | 18,112.03                               | 10.24                                         | 0.00                     | -NA-                         | -NA-                         | 10.62                       | 9.77                        | 29.05                       | 10.89                    | 0.42                       | 0.42                    | 26.13                   | 23.61              | 15.84           |
| Germany Non-REITs                | GBP  | 1,070.00              | 35,115.72                               | 19.85                                         | 0.00                     | -NA-                         | -NA-                         | 21.26                       | 26.05                       | 41.70                       | 7.73                     | -1.85                      | -1.85                   | 35.97                   | 16.27              | 17.09           |
| Germany REITs                    | GBP  | 924.03                | 2,023.01                                | 1.14                                          | 0.00                     | -NA-                         | -NA-                         | 5.05                        | 10.67                       | 24.93                       | 3.97                     | -2.96                      | -2.96                   | 16.51                   | 34.28              | 15.16           |
| Italy Non-REITs                  | GBP  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Italy REITs                      | GBP  | 557.04                | 701.97                                  | 0.40                                          | 0.00                     | -NA-                         | -NA-                         | 4.25                        | 6.71                        | -8.24                       | -1.99                    | -3.03                      | -3.03                   | -10.96                  | 27.02              | 22.96           |
| Netherlands Non-REITs            | GBP  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Netherlands REITs                | GBP  | 858.74                | 24,581.39                               | 13.89                                         | 0.00                     | -NA-                         | -NA-                         | 3.43                        | 9.57                        | 20.06                       | 7.43                     | -0.25                      | -0.25                   | 17.98                   | 16.07              | 14.96           |
| Norway Non-REITs                 | GBP  | 193.93                | 1,065.72                                | 0.60                                          | 0.00                     | -NA-                         | -NA-                         | 5.33                        | 11.03                       | 55.55                       | 24.60                    | 6.68                       | 6.68                    | 55.42                   | 21.09              | 19.85           |
| Spain Non-REITs                  | GBP  | 75.79                 | 1,319.02                                | 0.75                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 21.16                       | 8.89                     | -0.45                      | -0.45                   | 16.93                   | 34.46              | 30.89           |
| Sweden Non-REITs                 | GBP  | 2,463.12              | 14,275.79                               | 8.07                                          | 0.00                     | -NA-                         | -NA-                         | 18.52                       | 22.99                       | 42.79                       | 10.70                    | -1.33                      | -1.33                   | 24.90                   | 17.13              | 16.07           |
| Switzerland Non-REITs            | GBP  | 2,453.81              | 9,653.95                                | 5.46                                          | 0.00                     | -NA-                         | -NA-                         | 5.12                        | 12.19                       | 39.40                       | 3.48                     | 1.23                       | 1.23                    | 26.51                   | 15.45              | 18.45           |
| UK Non-REITs                     | GBP  | 462.60                | 8,093.92                                | 4.57                                          | 0.00                     | -NA-                         | -NA-                         | 12.60                       | 2.99                        | -19.43                      | 2.95                     | -0.32                      | -0.32                   | -20.05                  | 13.90              | 13.35           |
| UK REITs                         | GBP  | 551.03                | 43,570.91                               | 24.62                                         | 0.00                     | -NA-                         | -NA-                         | 10.52                       | 7.27                        | -12.06                      | 4.52                     | -2.28                      | -2.28                   | -9.60                   | 14.42              | 14.82           |
|                                  |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Developed Non-REITs Israel Index | GBP  | 1,696.46              | 1,473.49                                | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | 17.14                       | 19.87                       | 27.97                       | 6.21                     | 1.34                       | 1.34                    | 33.49                   | 15.94              | 15.81           |
|                                  |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Canada Non-REITs                 | GBP  | 1,185.92              | 2,841.77                                | 0.45                                          | 0.00                     | -NA-                         | -NA-                         | 10.11                       | 10.54                       | 43.86                       | 1.35                     | 1.51                       | 1.51                    | 39.15                   | 15.69              | 16.12           |
| Canada REITs                     | GBP  | 1,349.11              | 27,057.75                               | 4.31                                          | 0.00                     | -NA-                         | -NA-                         | 1.15                        | 1.43                        | 26.73                       | -3.22                    | -0.42                      | -0.42                   | 34.68                   | 18.74              | 15.54           |
| United States Non-REITs          | GBP  | 1,211.86              | 975.72                                  | 0.16                                          | 0.00                     | -NA-                         | -NA-                         | 19.62                       | 13.96                       | 37.82                       | 6.61                     | 3.84                       | 3.84                    | 23.10                   | 47.99              | 21.07           |
| United States REITs              | GBP  | 1,599.97              | 596,606.45                              | 95.08                                         | 0.00                     | -NA-                         | -NA-                         | 15.74                       | 18.39                       | 34.56                       | 1.13                     | -1.53                      | -1.53                   | 23.16                   | 25.92              | 18.14           |

Price Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-REITs           | JPY  | 1,068.89              | 27,512,176.14                           | 18.95                                         | 0.00                     | -NA-                         | -2.03                        | 12.77                       | -2.42                       | -11.55                      | 5.55                     | -1.22                      | -1.22                   | -11.70                  | 19.86              | 15.19           |
| Developed REITs               | JPY  | 1,100.19              | 117,637,388.22                          | 81.05                                         | 0.00                     | -NA-                         | -1.36                        | 15.74                       | 8.40                        | -3.87                       | -2.04                    | -3.84                      | -3.84                   | -8.40                   | 24.23              | 14.48           |
| Developed Ex Asia Non-REITs   | JPY  | 963.09                | 10,636,733.67                           | 3.61                                          | 0.00                     | -NA-                         | -3.45                        | 16.89                       | 10.39                       | -4.55                       | 3.52                     | -3.41                      | -3.41                   | -8.09                   | 17.85              | 16.30           |
| Developed Ex Asia REITs       | JPY  | 1,122.26              | 95,374,042.12                           | 32.39                                         | 0.00                     | -NA-                         | -1.13                        | 16.01                       | 8.96                        | -6.26                       | -2.44                    | -4.26                      | -4.26                   | -10.49                  | 17.45              | 15.79           |
| Developed Ex Europe Non-REITs | JPY  | 1,025.44              | 17,571,435.11                           | 5.97                                          | 0.00                     | -NA-                         | -2.22                        | 10.58                       | -6.91                       | -14.43                      | 6.55                     | 0.15                       | 0.15                    | -13.10                  | 21.32              | 16.49           |
| Developed Ex Europe REITs     | JPY  | 1,194.08              | 104,302,152.63                          | 35.43                                         | 0.00                     | -NA-                         | -0.48                        | 16.35                       | 9.28                        | -0.61                       | -2.58                    | -3.85                      | -3.85                   | -6.32                   | 16.50              | 14.49           |
| Developed Ex US Non-REITs     | JPY  | 1,069.36              | 27,383,826.54                           | 9.30                                          | 0.00                     | -NA-                         | -1.95                        | 12.62                       | -2.60                       | -11.81                      | 5.57                     | -1.23                      | -1.23                   | -11.81                  | 19.84              | 15.18           |
| Developed Ex US REITs         | JPY  | 900.55                | 39,157,846.00                           | 13.30                                         | 0.00                     | -NA-                         | -3.61                        | 12.10                       | 3.55                        | -6.67                       | -0.07                    | -2.72                      | -2.72                   | -7.93                   | 16.03              | 12.85           |
| Asia Non-REITs                | JPY  | 1,020.62              | 16,875,442.47                           | 43.12                                         | 0.00                     | -NA-                         | -2.05                        | 10.29                       | -7.75                       | -15.44                      | 6.86                     | 0.19                       | 0.19                    | -13.85                  | 22.72              | 16.76           |
| Asia REITs                    | JPY  | 1,022.15              | 22,263,346.10                           | 56.88                                         | 0.00                     | -NA-                         | -2.21                        | 14.59                       | 6.20                        | 7.82                        | -0.27                    | -2.00                      | -2.00                   | 1.74                    | 15.97              | 11.06           |
| Australia REITs               | JPY  | 749.84                | 8,713,901.50                            | 22.26                                         | 0.00                     | -NA-                         | -NA-                         | 14.11                       | 5.76                        | 6.58                        | -1.21                    | -4.62                      | -4.62                   | -1.88                   | 27.58              | 16.35           |
| Hong Kong Non-REITs           | JPY  | 1,348.34              | 9,185,962.05                            | 23.47                                         | 0.00                     | -NA-                         | -NA-                         | 11.39                       | -1.28                       | -5.40                       | 16.41                    | 2.28                       | 2.28                    | -2.48                   | 24.70              | 20.64           |
| Hong Kong REITs               | JPY  | 2,881.60              | 1,988,347.49                            | 5.08                                          | 0.00                     | -NA-                         | -NA-                         | 24.15                       | 15.54                       | 12.49                       | 6.31                     | -1.76                      | -1.76                   | 3.16                    | 22.88              | 17.60           |
| Japan Non-REITs               | JPY  | 751.39                | 6,490,264.03                            | 16.58                                         | 0.00                     | -NA-                         | -NA-                         | 10.50                       | -14.08                      | -27.07                      | -3.61                    | -2.92                      | -2.92                   | -25.24                  | 29.46              | 19.58           |
| Japan REITs                   | JPY  | 1,095.55              | 9,298,456.96                            | 23.76                                         | 0.00                     | -NA-                         | -NA-                         | 12.50                       | 5.75                        | 9.72                        | -0.88                    | 0.22                       | 0.22                    | 6.05                    | 22.19              | 9.27            |
| New Zealand REITs             | JPY  | 1,343.88              | 142,075.46                              | 0.36                                          | 0.00                     | -NA-                         | -NA-                         | 12.02                       | 7.84                        | 12.20                       | 1.46                     | -5.03                      | -5.03                   | -0.65                   | 18.63              | 17.05           |
| Singapore Non-REITs           | JPY  | 1,170.23              | 1,199,216.39                            | 3.06                                          | 0.00                     | -NA-                         | -NA-                         | 8.96                        | -5.29                       | -2.60                       | 3.54                     | 2.28                       | 2.28                    | -18.55                  | 24.66              | 20.79           |
| Singapore REITs               | JPY  | 1,337.87              | 2,120,564.69                            | 5.42                                          | 0.00                     | -NA-                         | -NA-                         | 10.35                       | 1.12                        | 1.13                        | 0.34                     | -0.19                      | -0.19                   | -0.36                   | 17.11              | 12.29           |

Price Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Austria Non-REITs                | JPY  | 519.72                | 513,945.52                              | 2.21                                          | 0.00                     | -NA-                         | -NA-                         | 17.01                       | 17.02                       | 3.36                        | 15.05                    | 1.88                       | 1.88                    | -0.89                   | 23.83              | 18.74           |
| Belgium REITs                    | JPY  | 965.89                | 722,771.59                              | 3.11                                          | 0.00                     | -NA-                         | -NA-                         | 8.92                        | 5.34                        | 1.66                        | 2.72                     | -1.50                      | -1.50                   | -4.05                   | 21.62              | 15.11           |
| Developed Europe Non-REITS Index | JPY  | 929.27                | 9,940,741.02                            | 42.71                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -5.19                       | 3.81                     | -3.57                      | -3.57                   | -8.71                   | 16.98              | 16.98           |
| Developed Europe REITs           | JPY  | 772.76                | 13,335,235.59                           | 57.29                                         | 0.00                     | -NA-                         | -NA-                         | 11.87                       | 2.38                        | -23.66                      | 2.40                     | -3.76                      | -3.76                   | -22.07                  | 21.21              | 19.36           |
| Developed REITs IRELAND Index    | JPY  | 980.24                | 264,821.61                              | 1.14                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -11.53                      | 3.83                     | -2.36                      | -2.36                   | -17.07                  | 19.85              | 19.85           |
| Developed REITs Spain Index      | JPY  | 929.88                | 641,701.22                              | 2.76                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -19.31                      | 6.39                     | -1.09                      | -1.09                   | -23.23                  | 23.96              | 23.96           |
| Finland Non-REITs                | JPY  | 872.14                | 281,368.91                              | 1.21                                          | 0.00                     | -NA-                         | -NA-                         | 9.62                        | -2.25                       | 0.83                        | 14.10                    | -3.11                      | -3.11                   | -6.52                   | 22.78              | 20.04           |
| France REITs                     | JPY  | 1,323.12              | 2,382,515.08                            | 10.24                                         | 0.00                     | -NA-                         | -NA-                         | 12.65                       | 3.07                        | -6.43                       | 6.36                     | -2.49                      | -2.49                   | -6.42                   | 28.33              | 18.48           |
| Germany Non-REITs                | JPY  | 853.27                | 4,619,235.86                            | 19.85                                         | 0.00                     | -NA-                         | -NA-                         | 23.49                       | 18.36                       | 2.75                        | 3.34                     | -4.69                      | -4.69                   | 0.88                    | 19.44              | 18.86           |
| Germany REITs                    | JPY  | 736.86                | 266,112.81                              | 1.14                                          | 0.00                     | -NA-                         | -NA-                         | 6.98                        | 3.92                        | -9.42                       | -0.28                    | -5.77                      | -5.77                   | -13.56                  | 37.32              | 16.72           |
| Italy Non-REITs                  | JPY  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Italy REITs                      | JPY  | 444.21                | 92,339.74                               | 0.40                                          | 0.00                     | -NA-                         | -NA-                         | 6.16                        | 0.20                        | -33.47                      | -5.99                    | -5.84                      | -5.84                   | -33.94                  | 33.49              | 27.91           |
| Netherlands Non-REITs            | JPY  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Netherlands REITs                | JPY  | 684.80                | 3,233,515.72                            | 13.89                                         | 0.00                     | -NA-                         | -NA-                         | 5.33                        | 2.88                        | -12.95                      | 3.04                     | -3.14                      | -3.14                   | -12.47                  | 21.87              | 18.79           |
| Norway Non-REITs                 | JPY  | 154.65                | 140,187.71                              | 0.60                                          | 0.00                     | -NA-                         | -NA-                         | 7.27                        | 4.25                        | 12.79                       | 19.51                    | 3.59                       | 3.59                    | 15.30                   | 22.66              | 19.73           |
| Spain Non-REITs                  | JPY  | 60.44                 | 173,507.54                              | 0.75                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -12.15                      | 4.45                     | -3.34                      | -3.34                   | -13.25                  | 38.29              | 35.44           |
| Sweden Non-REITs                 | JPY  | 1,964.20              | 1,877,883.51                            | 8.07                                          | 0.00                     | -NA-                         | -NA-                         | 20.70                       | 15.48                       | 3.54                        | 6.18                     | -4.19                      | -4.19                   | -7.34                   | 20.96              | 19.07           |
| Switzerland Non-REITs            | JPY  | 1,956.78              | 1,269,911.65                            | 5.46                                          | 0.00                     | -NA-                         | -NA-                         | 7.05                        | 5.34                        | 1.08                        | -0.74                    | -1.70                      | -1.70                   | -6.14                   | 16.24              | 16.64           |
| UK Non-REITs                     | JPY  | 303.77                | 1,064,700.33                            | 4.57                                          | 0.00                     | -NA-                         | -NA-                         | 14.67                       | -3.29                       | -41.58                      | -1.26                    | -3.21                      | -3.21                   | -40.68                  | 23.59              | 23.25           |
| UK REITs                         | JPY  | 361.84                | 5,731,457.80                            | 24.62                                         | 0.00                     | -NA-                         | -NA-                         | 12.55                       | 0.73                        | -36.24                      | 0.25                     | -5.11                      | -5.11                   | -32.93                  | 23.08              | 23.11           |
| Developed Non-REITs Israel Index | JPY  | 1,640.65              | 193,828.05                              | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | 19.30                       | 12.55                       | -7.21                       | 1.87                     | -1.59                      | -1.59                   | -0.96                   | 20.24              | 18.98           |
| Canada Non-REITs                 | JPY  | 945.71                | 373,815.00                              | 0.45                                          | 0.00                     | -NA-                         | -NA-                         | 12.13                       | 3.79                        | 4.31                        | -2.79                    | -1.43                      | -1.43                   | 3.24                    | 18.49              | 15.78           |
| Canada REITs                     | JPY  | 1,075.85              | 3,559,264.32                            | 4.31                                          | 0.00                     | -NA-                         | -NA-                         | 3.01                        | -4.77                       | -8.10                       | -7.17                    | -3.31                      | -3.31                   | -9.68                   | 24.04              | 14.47           |
| United States Non-REITs          | JPY  | 966.39                | 128,349.60                              | 0.16                                          | 0.00                     | -NA-                         | -NA-                         | 21.82                       | 7.01                        | -0.07                       | 2.26                     | 0.83                       | 0.83                    | -8.67                   | 52.57              | 23.08           |
| United States REITs              | JPY  | 1,275.89              | 78,479,542.22                           | 95.08                                         | 0.00                     | -NA-                         | -NA-                         | 17.87                       | 11.16                       | -2.43                       | -3.00                    | -4.38                      | -4.38                   | -8.63                   | 28.69              | 16.58           |

Price Return

| Index Description             | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-REITs           | AUD  | 923.85                | 355,027.70                              | 18.95                                         | 0.00                     | -NA-                         | -NA-                         | 12.01                       | 3.23                        | -4.01                       | 4.05                     | -0.91                      | -0.91                   | -0.27                   | 11.90              | 10.87           |
| Developed REITs               | AUD  | 950.90                | 1,518,038.09                            | 81.05                                         | 0.00                     | -NA-                         | -NA-                         | 14.96                       | 14.68                       | 4.33                        | -3.44                    | -3.53                      | -3.53                   | 3.45                    | 12.87              | 12.81           |
| Developed Ex Asia Non-REITs   | AUD  | 832.40                | 137,260.50                              | 3.61                                          | 0.00                     | -NA-                         | -NA-                         | 16.10                       | 16.78                       | 3.60                        | 2.04                     | -3.10                      | -3.10                   | 3.80                    | 12.23              | 13.52           |
| Developed Ex Asia REITs       | AUD  | 969.98                | 1,230,743.31                            | 32.39                                         | 0.00                     | -NA-                         | -NA-                         | 15.23                       | 15.27                       | 1.74                        | -3.83                    | -3.96                      | -3.96                   | 1.09                    | 13.07              | 14.14           |
| Developed Ex Europe Non-REITs | AUD  | 886.29                | 226,748.55                              | 5.97                                          | 0.00                     | -NA-                         | -NA-                         | 9.83                        | -1.52                       | -7.12                       | 5.03                     | 0.46                       | 0.46                    | -1.86                   | 13.75              | 12.20           |
| Developed Ex Europe REITs     | AUD  | 1,032.05              | 1,345,955.08                            | 35.43                                         | 0.00                     | -NA-                         | -NA-                         | 15.56                       | 15.61                       | 7.87                        | -3.96                    | -3.54                      | -3.54                   | 5.81                    | 11.94              | 13.22           |
| Developed Ex US Non-REITs     | AUD  | 924.25                | 353,371.43                              | 9.30                                          | 0.00                     | -NA-                         | -NA-                         | 11.86                       | 3.04                        | -4.29                       | 4.06                     | -0.92                      | -0.92                   | -0.40                   | 11.91              | 10.85           |
| Developed Ex US REITs         | AUD  | 778.35                | 505,307.90                              | 13.30                                         | 0.00                     | -NA-                         | -NA-                         | 11.34                       | 9.55                        | 1.29                        | -1.49                    | -2.41                      | -2.41                   | 3.98                    | 9.00               | 9.86            |
| Asia Non-REITs                | AUD  | 882.13                | 217,767.20                              | 43.12                                         | 0.00                     | -NA-                         | -NA-                         | 9.55                        | -2.41                       | -8.23                       | 5.33                     | 0.51                       | 0.51                    | -2.71                   | 15.52              | 12.52           |
| Asia REITs                    | AUD  | 883.45                | 287,294.78                              | 56.88                                         | 0.00                     | -NA-                         | -NA-                         | 13.82                       | 12.35                       | 17.02                       | -1.69                    | -1.69                      | -1.69                   | 14.90                   | 9.55               | 9.80            |
| Australia REITs               | AUD  | 723.64                | 112,447.54                              | 22.26                                         | 0.00                     | -NA-                         | -NA-                         | 13.34                       | 11.88                       | 15.67                       | -2.62                    | -4.32                      | -4.32                   | 10.82                   | 12.24              | 12.72           |
| Hong Kong Non-REITs           | AUD  | 1,165.37              | 118,539.19                              | 23.47                                         | 0.00                     | -NA-                         | -NA-                         | 10.64                       | 4.44                        | 2.67                        | 14.76                    | 2.60                       | 2.60                    | 10.14                   | 17.46              | 17.27           |
| Hong Kong REITs               | AUD  | 2,490.57              | 25,658.40                               | 5.08                                          | 0.00                     | -NA-                         | -NA-                         | 23.32                       | 22.23                       | 22.08                       | 4.79                     | -1.45                      | -1.45                   | 16.51                   | 15.75              | 15.11           |
| Japan Non-REITs               | AUD  | 755.70                | 83,752.86                               | 16.58                                         | 0.00                     | -NA-                         | -NA-                         | 9.75                        | -9.11                       | -20.85                      | -4.98                    | -2.61                      | -2.61                   | -15.56                  | 22.82              | 16.52           |
| Japan REITs                   | AUD  | 1,101.84              | 119,990.86                              | 23.76                                         | 0.00                     | -NA-                         | -NA-                         | 11.74                       | 11.88                       | 19.08                       | -2.29                    | 0.54                       | 0.54                    | 19.78                   | 17.81              | 12.84           |
| New Zealand REITs             | AUD  | 1,161.52              | 1,833.40                                | 0.36                                          | 0.00                     | -NA-                         | -NA-                         | 11.26                       | 14.08                       | 21.77                       | 0.02                     | -4.74                      | -4.74                   | 12.21                   | 14.05              | 13.49           |
| Singapore Non-REITs           | AUD  | 1,011.43              | 15,475.15                               | 3.06                                          | 0.00                     | -NA-                         | -NA-                         | 8.22                        | 0.19                        | 5.72                        | 2.06                     | 2.60                       | 2.60                    | -8.01                   | 16.67              | 16.38           |
| Singapore REITs               | AUD  | 1,156.33              | 27,364.58                               | 5.42                                          | 0.00                     | -NA-                         | -NA-                         | 9.61                        | 6.98                        | 9.76                        | -1.09                    | 0.12                       | 0.12                    | 12.54                   | 11.14              | 10.11           |

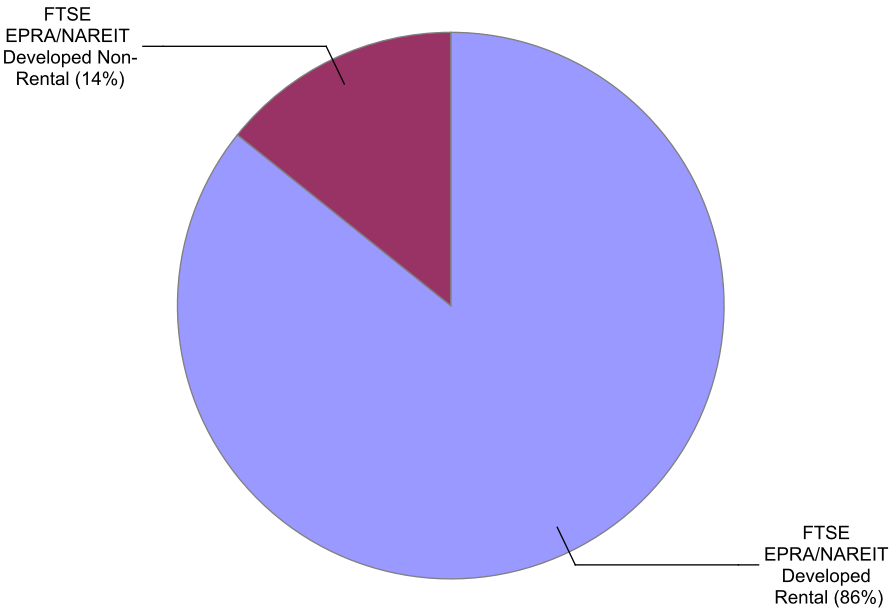
Price Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Austria Non-REITs                | AUD  | 449.20                | 6,632.15                                | 2.21                                          | 0.00                     | -NA-                         | -NA-                         | 16.22                       | 23.80                       | 12.18                       | 13.41                    | 2.20                       | 2.20                    | 11.94                   | 19.05              | 16.51           |
| Belgium REITs                    | AUD  | 834.82                | 9,326.92                                | 3.11                                          | 0.00                     | -NA-                         | -NA-                         | 8.19                        | 11.44                       | 10.34                       | 1.26                     | -1.19                      | -1.19                   | 8.36                    | 14.27              | 12.01           |
| Developed Europe Non-REITS Index | AUD  | 803.17                | 128,279.14                              | 42.71                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 2.90                        | 2.33                     | -3.27                      | -3.27                   | 3.11                    | 14.44              | 14.44           |
| Developed Europe REITs           | AUD  | 667.90                | 172,083.01                              | 57.29                                         | 0.00                     | -NA-                         | -NA-                         | 11.12                       | 8.31                        | -17.14                      | 0.94                     | -3.46                      | -3.46                   | -11.99                  | 15.69              | 16.17           |
| Developed REITs IRELAND Index    | AUD  | 847.23                | 3,417.36                                | 1.14                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -3.98                       | 2.35                     | -2.06                      | -2.06                   | -6.33                   | 15.70              | 15.70           |
| Developed REITs Spain Index      | AUD  | 803.70                | 8,280.76                                | 2.76                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -12.42                      | 4.87                     | -0.78                      | -0.78                   | -13.30                  | 18.99              | 18.99           |
| Finland Non-REITs                | AUD  | 753.80                | 3,630.89                                | 1.21                                          | 0.00                     | -NA-                         | -NA-                         | 8.88                        | 3.41                        | 9.43                        | 12.47                    | -2.80                      | -2.80                   | 5.58                    | 18.74              | 18.91           |
| France REITs                     | AUD  | 1,143.58              | 30,744.89                               | 10.24                                         | 0.00                     | -NA-                         | -NA-                         | 11.89                       | 9.03                        | 1.56                        | 4.85                     | -2.18                      | -2.18                   | 5.69                    | 18.79              | 15.35           |
| Germany Non-REITs                | AUD  | 737.48                | 59,608.40                               | 19.85                                         | 0.00                     | -NA-                         | -NA-                         | 22.66                       | 25.21                       | 11.51                       | 1.86                     | -4.39                      | -4.39                   | 13.93                   | 16.46              | 16.38           |
| Germany REITs                    | AUD  | 636.87                | 3,434.02                                | 1.14                                          | 0.00                     | -NA-                         | -NA-                         | 6.26                        | 9.94                        | -1.69                       | -1.70                    | -5.47                      | -5.47                   | -2.38                   | 24.51              | 14.11           |
| Italy Non-REITs                  | AUD  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Italy REITs                      | AUD  | 383.93                | 1,191.59                                | 0.40                                          | 0.00                     | -NA-                         | -NA-                         | 5.45                        | 6.00                        | -27.79                      | -7.33                    | -5.54                      | -5.54                   | -25.39                  | 27.75              | 25.07           |
| Netherlands Non-REITs            | AUD  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| Netherlands REITs                | AUD  | 591.87                | 41,726.53                               | 13.89                                         | 0.00                     | -NA-                         | -NA-                         | 4.62                        | 8.83                        | -5.52                       | 1.58                     | -2.83                      | -2.83                   | -1.14                   | 17.00              | 16.15           |
| Norway Non-REITs                 | AUD  | 133.67                | 1,809.04                                | 0.60                                          | 0.00                     | -NA-                         | -NA-                         | 6.55                        | 10.29                       | 22.41                       | 17.81                    | 3.91                       | 3.91                    | 30.23                   | 18.94              | 17.37           |
| Spain Non-REITs                  | AUD  | 52.23                 | 2,239.01                                | 0.75                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -4.65                       | 2.96                     | -3.03                      | -3.03                   | -2.02                   | 35.56              | 33.31           |
| Sweden Non-REITs                 | AUD  | 1,697.67              | 24,232.93                               | 8.07                                          | 0.00                     | -NA-                         | -NA-                         | 19.89                       | 22.17                       | 12.37                       | 4.67                     | -3.88                      | -3.88                   | 4.65                    | 16.40              | 17.01           |
| Switzerland Non-REITs            | AUD  | 1,691.25              | 16,387.43                               | 5.46                                          | 0.00                     | -NA-                         | -NA-                         | 6.33                        | 11.44                       | 9.70                        | -2.16                    | -1.40                      | -1.40                   | 6.01                    | 14.89              | 17.29           |
| UK Non-REITs                     | AUD  | 262.55                | 13,739.30                               | 4.57                                          | 0.00                     | -NA-                         | -NA-                         | 13.90                       | 2.31                        | -36.59                      | -2.66                    | -2.91                      | -2.91                   | -33.01                  | 19.17              | 20.00           |
| UK REITs                         | AUD  | 312.74                | 73,960.94                               | 24.62                                         | 0.00                     | -NA-                         | -NA-                         | 11.79                       | 6.56                        | -30.80                      | -1.18                    | -4.81                      | -4.81                   | -24.25                  | 18.71              | 20.31           |
|                                  |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Developed Non-REITs Israel Index | AUD  | 1,321.08              | 2,501.23                                | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | 18.49                       | 19.07                       | 0.71                        | 0.42                     | -1.29                      | -1.29                   | 11.85                   | 17.67              | 17.43           |
|                                  |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Canada Non-REITs                 | AUD  | 817.38                | 4,823.85                                | 0.45                                          | 0.00                     | -NA-                         | -NA-                         | 11.38                       | 9.80                        | 13.21                       | -4.17                    | -1.12                      | -1.12                   | 16.60                   | 11.81              | 11.77           |
| Canada REITs                     | AUD  | 929.86                | 45,930.12                               | 4.31                                          | 0.00                     | -NA-                         | -NA-                         | 2.32                        | 0.75                        | -0.26                       | -8.49                    | -3.00                      | -3.00                   | 12.85                   | 12.52              | 10.95           |
| United States Non-REITs          | AUD  | 835.25                | 1,656.27                                | 0.16                                          | 0.00                     | -NA-                         | -NA-                         | 21.00                       | 13.20                       | 8.46                        | 0.80                     | 1.15                       | 1.15                    | 3.15                    | 47.72              | 20.01           |
| United States REITs              | AUD  | 1,102.76              | 1,012,730.19                            | 95.08                                         | 0.00                     | -NA-                         | -NA-                         | 17.08                       | 17.60                       | 5.89                        | -4.38                    | -4.08                      | -4.08                   | 3.20                    | 25.67              | 15.56           |

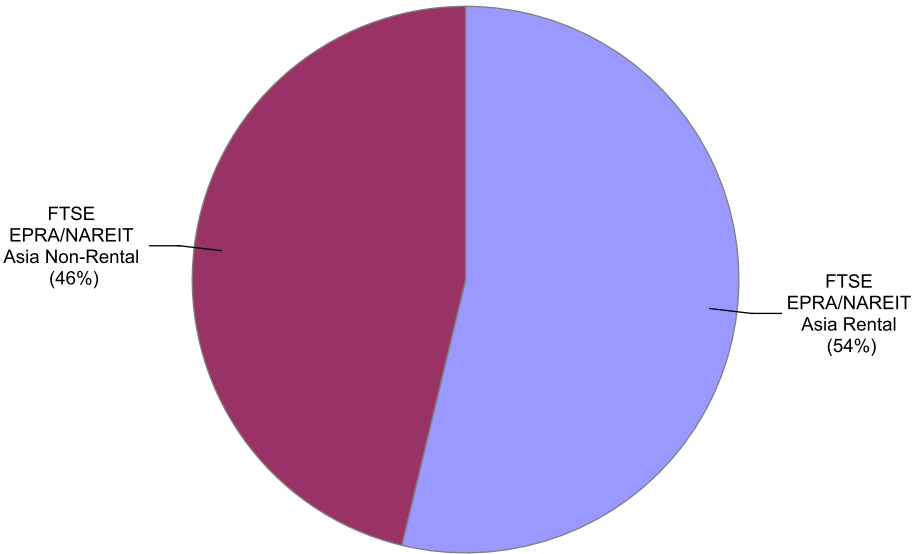
### Section 3.6

#### FTSE EPRA/NAREIT Developed Investment Focus Index

Graph 26: Developed Europe Investment Focus Market Cap Breakdown

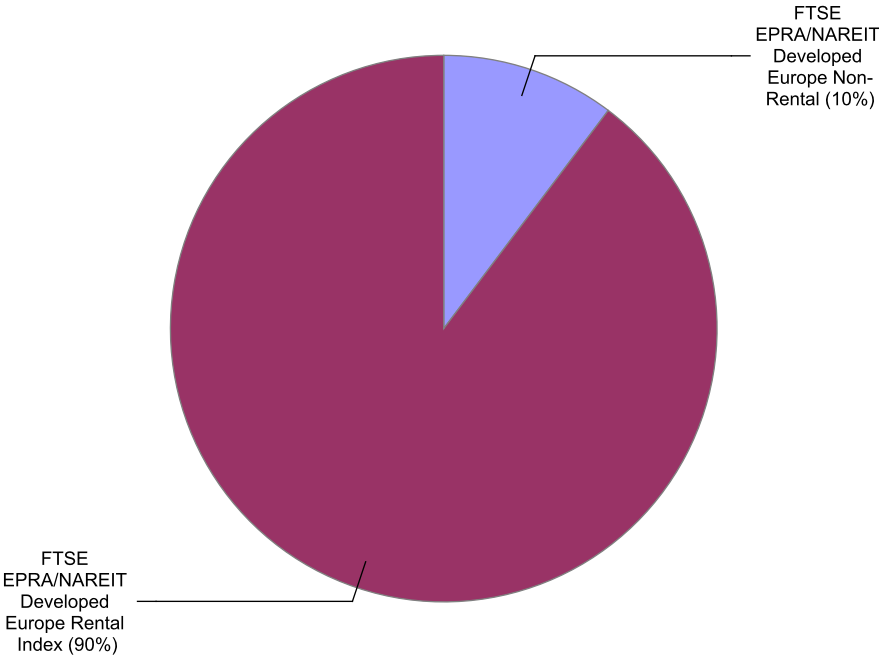


Graph 27: Developed North America Investment Focus Market Cap Breakdown

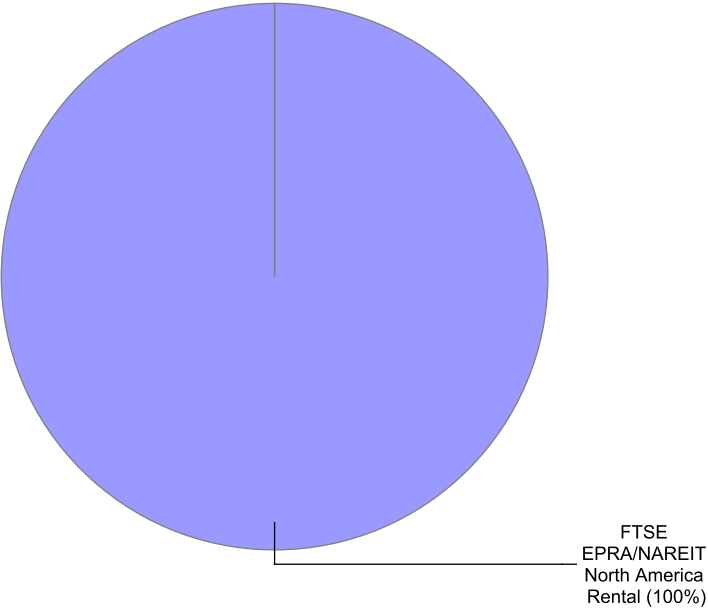




Graph 28: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 29: Developed North America Market Cap Breakdown REIT/Non-REIT



Gross Total Return

| Index Description              | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|--------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-Rental           | EUR  | 1,386.09              | 181,799.54                              | 14.25                                         | 2.69                     | -NA-                         | -NA-                         | 12.23                       | 1.64                        | 5.98                        | 7.05                     | 1.10                       | 1.10                    | 2.99                    | 22.35              | 14.02           |
| Developed Rental               | EUR  | 2,125.46              | 1,093,661.92                            | 85.75                                         | 3.72                     | -NA-                         | -NA-                         | 18.10                       | 18.52                       | 16.82                       | -0.76                    | -2.26                      | -2.26                   | 8.06                    | 19.52              | 14.19           |
| Asia Non-Rental                | EUR  | 1,465.17              | 159,065.01                              | 46.25                                         | 2.58                     | -NA-                         | -NA-                         | 11.66                       | 0.53                        | 5.29                        | 7.39                     | 1.25                       | 1.25                    | 2.66                    | 22.87              | 14.69           |
| Asia Rental                    | EUR  | 2,035.92              | 184,856.22                              | 53.75                                         | 3.92                     | -NA-                         | -NA-                         | 17.30                       | 15.83                       | 30.47                       | 0.53                     | -0.34                      | -0.34                   | 20.12                   | 17.14              | 12.31           |
| Australia Non-Rental           | EUR  | 1,232.26              | 22,214.55                               | 6.46                                          | 4.23                     | -NA-                         | -NA-                         | 18.34                       | 15.10                       | 42.32                       | 5.60                     | -2.27                      | -2.27                   | 19.88                   | 27.80              | 17.50           |
| Australia Rental               | EUR  | 1,478.82              | 54,356.43                               | 15.80                                         | 4.54                     | -NA-                         | -NA-                         | 17.72                       | 18.01                       | 27.13                       | -2.54                    | -3.89                      | -3.89                   | 15.06                   | 21.60              | 15.74           |
| Hong Kong Non-Rental           | EUR  | 2,150.28              | 74,119.24                               | 21.55                                         | 3.05                     | -NA-                         | -NA-                         | 13.31                       | 7.41                        | 15.48                       | 18.02                    | 4.47                       | 4.47                    | 15.24                   | 28.77              | 21.10           |
| Hong Kong Rental               | EUR  | 4,142.30              | 24,071.90                               | 7.00                                          | 3.87                     | -NA-                         | -NA-                         | 21.66                       | 21.52                       | 35.96                       | 7.43                     | -0.91                      | -0.91                   | 21.72                   | 19.00              | 17.15           |
| Japan Non-Rental               | EUR  | 1,063.87              | 52,193.43                               | 15.18                                         | 1.24                     | -NA-                         | -NA-                         | 9.40                        | -8.87                       | -14.97                      | -3.43                    | -1.92                      | -1.92                   | -14.38                  | 28.20              | 16.78           |
| Japan Rental                   | EUR  | 2,065.63              | 86,545.57                               | 25.16                                         | 3.08                     | -NA-                         | -NA-                         | 13.92                       | 13.01                       | 31.65                       | 0.31                     | 1.98                       | 1.98                    | 23.12                   | 20.62              | 13.18           |
| Europe Non-Rental              | EUR  | 1,973.24              | 23,069.81                               | 11.15                                         | 3.54                     | -NA-                         | -NA-                         | 33.51                       | 48.49                       | 15.00                       | 4.32                     | 0.21                       | 0.21                    | 6.91                    | 46.93              | 70.45           |
| Europe Rental Index            | EUR  | 2,063.97              | 183,890.02                              | 88.85                                         | 3.24                     | -NA-                         | -NA-                         | 9.81                        | -NA-                        | 0.13                        | 3.66                     | -2.63                      | -2.63                   | -2.29                   | 13.26              | 14.56           |
| UK Non-Rental                  | EUR  | 596.66                | 3,029.66                                | 1.46                                          | 2.05                     | -NA-                         | -NA-                         | 17.11                       | 6.69                        | -26.12                      | -0.39                    | -1.84                      | -1.84                   | -26.72                  | 29.40              | 20.97           |
| UK Rental                      | EUR  | 906.44                | 56,689.69                               | 27.39                                         | 3.54                     | -NA-                         | -NA-                         | 14.34                       | 8.65                        | -23.58                      | 0.92                     | -3.49                      | -3.49                   | -22.28                  | 24.30              | 18.65           |
| North America Non-Rental Index | EUR  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| North America Rental           | EUR  | 2,407.89              | 725,305.85                              | 100.00                                        | 3.80                     | -NA-                         | -NA-                         | 19.04                       | 20.48                       | 18.69                       | -2.14                    | -2.64                      | -2.64                   | 8.24                    | 23.66              | 16.75           |
| US Non-Rental                  | EUR  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 9.16               | -NA-            |

Gross Total Return

| Index Description              | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|--------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-Rental           | USD  | 1,320.56              | 204,306.32                              | 14.25                                         | 2.69                     | -NA-                         | -NA-                         | 8.32                        | -4.48                       | 6.70                        | 8.29                     | 2.01                       | 2.01                    | 6.55                    | 26.72              | 14.43           |
| Developed Rental               | USD  | 2,024.94              | 1,229,057.27                            | 85.75                                         | 3.72                     | -NA-                         | -NA-                         | 13.99                       | 11.39                       | 17.61                       | 0.38                     | -1.38                      | -1.38                   | 11.79                   | 21.85              | 12.18           |
| Asia Non-Rental                | USD  | 1,395.96              | 178,757.26                              | 46.25                                         | 2.58                     | -NA-                         | -NA-                         | 7.77                        | -5.52                       | 6.00                        | 8.63                     | 2.17                       | 2.17                    | 6.20                    | 26.96              | 15.12           |
| Asia Rental                    | USD  | 1,939.84              | 207,741.42                              | 53.75                                         | 3.92                     | -NA-                         | -NA-                         | 13.21                       | 8.86                        | 31.36                       | 1.69                     | 0.56                       | 0.56                    | 24.26                   | 19.92              | 11.67           |
| Australia Non-Rental           | USD  | 1,175.02              | 24,964.72                               | 6.46                                          | 4.23                     | -NA-                         | -NA-                         | 14.22                       | 8.17                        | 43.29                       | 6.82                     | -1.39                      | -1.39                   | 24.02                   | 30.97              | 17.94           |
| Australia Rental               | USD  | 1,409.06              | 61,085.76                               | 15.80                                         | 4.54                     | -NA-                         | -NA-                         | 13.62                       | 10.91                       | 27.99                       | -1.41                    | -3.02                      | -3.02                   | 19.03                   | 24.52              | 16.07           |
| Hong Kong Non-Rental           | USD  | 2,048.50              | 83,295.21                               | 21.55                                         | 3.05                     | -NA-                         | -NA-                         | 9.37                        | 0.95                        | 16.26                       | 19.39                    | 5.41                       | 5.41                    | 19.22                   | 32.39              | 21.26           |
| Hong Kong Rental               | USD  | 3,945.92              | 27,052.00                               | 7.00                                          | 3.87                     | -NA-                         | -NA-                         | 17.43                       | 14.21                       | 36.88                       | 8.67                     | -0.02                      | -0.02                   | 25.92                   | 21.17              | 15.21           |
| Japan Non-Rental               | USD  | 1,013.70              | 58,654.98                               | 15.18                                         | 1.24                     | -NA-                         | -NA-                         | 5.59                        | -14.35                      | -14.40                      | -2.31                    | -1.03                      | -1.03                   | -11.43                  | 30.43              | 16.69           |
| Japan Rental                   | USD  | 1,968.32              | 97,259.91                               | 25.16                                         | 3.08                     | -NA-                         | -NA-                         | 9.95                        | 6.22                        | 32.54                       | 1.47                     | 2.90                       | 2.90                    | 27.37                   | 21.03              | 12.26           |
| Europe Non-Rental              | USD  | 1,708.23              | 25,925.86                               | 11.15                                         | 3.54                     | -NA-                         | -NA-                         | 26.41                       | 35.16                       | 15.78                       | 5.53                     | 1.12                       | 1.12                    | 10.60                   | 43.28              | 59.96           |
| Europe Rental Index            | USD  | 1,786.77              | 206,655.61                              | 88.85                                         | 3.24                     | -NA-                         | -NA-                         | 6.63                        | -NA-                        | 0.81                        | 4.86                     | -1.75                      | -1.75                   | 1.08                    | 13.92              | 14.75           |
| UK Non-Rental                  | USD  | 568.34                | 3,404.74                                | 1.46                                          | 2.05                     | -NA-                         | -NA-                         | 13.03                       | 0.27                        | -25.62                      | 0.76                     | -0.95                      | -0.95                   | -24.19                  | 31.38              | 20.83           |
| UK Rental                      | USD  | 863.77                | 63,707.87                               | 27.39                                         | 3.54                     | -NA-                         | -NA-                         | 10.36                       | 2.11                        | -23.06                      | 2.09                     | -2.62                      | -2.62                   | -19.59                  | 26.67              | 18.02           |
| North America Non-Rental Index | USD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| North America Rental           | USD  | 2,294.19              | 815,098.71                              | 100.00                                        | 3.80                     | -NA-                         | -NA-                         | 14.90                       | 13.23                       | 19.49                       | -1.01                    | -1.76                      | -1.76                   | 11.98                   | 25.02              | 14.18           |
| US Non-Rental                  | USD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 20.87              | -NA-            |

Gross Total Return

| Index Description              | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|--------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-Rental           | GBP  | 1,638.36              | 157,279.70                              | 14.25                                         | 2.69                     | -NA-                         | -NA-                         | 12.33                       | 2.81                        | 24.42                       | 11.44                    | 2.85                       | 2.85                    | 20.89                   | 23.00              | 13.77           |
| Developed Rental               | GBP  | 2,512.25              | 946,156.48                              | 85.75                                         | 3.72                     | -NA-                         | -NA-                         | 18.21                       | 19.88                       | 37.15                       | 3.31                     | -0.57                      | -0.57                   | 26.84                   | 20.38              | 14.77           |
| Asia Non-Rental                | GBP  | 1,731.90              | 137,611.44                              | 46.25                                         | 2.58                     | -NA-                         | -NA-                         | 11.76                       | 1.69                        | 23.60                       | 11.79                    | 3.01                       | 3.01                    | 20.50                   | 23.27              | 14.48           |
| Asia Rental                    | GBP  | 2,406.66              | 159,924.11                              | 53.75                                         | 3.92                     | -NA-                         | -NA-                         | 17.40                       | 17.16                       | 53.17                       | 4.65                     | 1.39                       | 1.39                    | 40.99                   | 17.71              | 14.36           |
| Australia Non-Rental           | GBP  | 1,457.79              | 19,218.41                               | 6.46                                          | 4.23                     | -NA-                         | -NA-                         | 18.45                       | 16.42                       | 67.08                       | 9.93                     | -0.58                      | -0.58                   | 40.72                   | 29.49              | 18.87           |
| Australia Rental               | GBP  | 1,748.15              | 47,025.22                               | 15.80                                         | 4.54                     | -NA-                         | -NA-                         | 17.83                       | 19.37                       | 49.25                       | 1.46                     | -2.22                      | -2.22                   | 35.06                   | 22.05              | 16.99           |
| Hong Kong Non-Rental           | GBP  | 2,541.48              | 64,122.56                               | 21.55                                         | 3.05                     | -NA-                         | -NA-                         | 13.42                       | 8.64                        | 35.57                       | 22.86                    | 6.28                       | 6.28                    | 35.27                   | 29.69              | 21.38           |
| Hong Kong Rental               | GBP  | 4,895.50              | 20,825.25                               | 7.00                                          | 3.87                     | -NA-                         | -NA-                         | 21.77                       | 22.92                       | 59.62                       | 11.83                    | 0.81                       | 0.81                    | 42.88                   | 18.99              | 18.29           |
| Japan Non-Rental               | GBP  | 1,257.65              | 45,153.95                               | 15.18                                         | 1.24                     | -NA-                         | -NA-                         | 9.50                        | -7.82                       | -0.18                       | 0.53                     | -0.22                      | -0.22                   | 0.50                    | 27.24              | 15.25           |
| Japan Rental                   | GBP  | 2,441.99              | 74,872.91                               | 25.16                                         | 3.08                     | -NA-                         | -NA-                         | 14.02                       | 14.32                       | 54.55                       | 4.42                     | 3.75                       | 3.75                    | 44.52                   | 21.08              | 15.39           |
| Europe Non-Rental              | GBP  | 2,119.31              | 19,958.32                               | 11.15                                         | 3.54                     | -NA-                         | -NA-                         | 31.08                       | 45.47                       | 35.01                       | 8.60                     | 1.95                       | 1.95                    | 25.49                   | 41.81              | 60.40           |
| Europe Rental Index            | GBP  | 2,216.76              | 159,088.23                              | 88.85                                         | 3.24                     | -NA-                         | -NA-                         | 9.60                        | -NA-                        | 17.55                       | 7.91                     | -0.94                      | -0.94                   | 14.69                   | 12.78              | 12.29           |
| UK Non-Rental                  | GBP  | 705.11                | 2,621.04                                | 1.46                                          | 2.05                     | -NA-                         | -NA-                         | 17.21                       | 7.92                        | -13.26                      | 3.69                     | -0.13                      | -0.13                   | -13.99                  | 27.93              | 16.57           |
| UK Rental                      | GBP  | 1,071.64              | 49,043.78                               | 27.39                                         | 3.54                     | -NA-                         | -NA-                         | 14.45                       | 9.90                        | -10.28                      | 5.06                     | -1.82                      | -1.82                   | -8.77                   | 22.84              | 14.30           |
| North America Non-Rental Index | GBP  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| North America Rental           | GBP  | 2,846.28              | 627,481.69                              | 100.00                                        | 3.80                     | -NA-                         | -NA-                         | 19.15                       | 21.87                       | 39.34                       | 1.87                     | -0.95                      | -0.95                   | 27.05                   | 24.49              | 17.62           |
| US Non-Rental                  | GBP  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 10.69              | -NA-            |

Gross Total Return

| Index Description              | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|--------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-Rental           | JPY  | 1,306.50              | 20,689,079.94                           | 14.25                                         | 2.69                     | -NA-                         | -NA-                         | 14.40                       | -3.47                       | -9.78                       | 6.89                     | -0.13                      | -0.13                   | -10.31                  | 29.25              | 16.26           |
| Developed Rental               | JPY  | 2,003.38              | 124,460,484.42                          | 85.75                                         | 3.72                     | -NA-                         | -NA-                         | 20.38                       | 12.56                       | -0.55                       | -0.91                    | -3.45                      | -3.45                   | -5.89                   | 24.22              | 14.25           |
| Asia Non-Rental                | JPY  | 1,381.10              | 18,101,853.52                           | 46.25                                         | 2.58                     | -NA-                         | -NA-                         | 13.82                       | -4.52                       | -10.38                      | 7.22                     | 0.02                       | 0.02                    | -10.60                  | 29.51              | 16.74           |
| Asia Rental                    | JPY  | 1,919.18              | 21,036,935.05                           | 53.75                                         | 3.92                     | -NA-                         | -NA-                         | 19.56                       | 10.01                       | 11.07                       | 0.38                     | -1.55                      | -1.55                   | 4.60                    | 22.06              | 10.35           |
| Australia Non-Rental           | JPY  | 1,162.51              | 2,528,051.89                            | 6.46                                          | 4.23                     | -NA-                         | -NA-                         | 20.63                       | 9.32                        | 21.15                       | 5.44                     | -3.46                      | -3.46                   | 4.40                    | 31.93              | 17.60           |
| Australia Rental               | JPY  | 1,394.05              | 6,185,849.60                            | 15.80                                         | 4.54                     | -NA-                         | -NA-                         | 20.00                       | 12.08                       | 8.22                        | -2.68                    | -5.05                      | -5.05                   | 0.20                    | 26.99              | 16.03           |
| Hong Kong Non-Rental           | JPY  | 2,026.69              | 8,434,889.09                            | 21.55                                         | 3.05                     | -NA-                         | -NA-                         | 15.50                       | 2.01                        | -1.70                       | 17.85                    | 3.20                       | 3.20                    | 0.36                    | 34.31              | 21.51           |
| Hong Kong Rental               | JPY  | 3,903.90              | 2,739,420.45                            | 7.00                                          | 3.87                     | -NA-                         | -NA-                         | 24.01                       | 15.42                       | 15.74                       | 7.27                     | -2.12                      | -2.12                   | 6.00                    | 24.00              | 16.43           |
| Japan Non-Rental               | JPY  | 1,002.90              | 5,939,696.14                            | 15.18                                         | 1.24                     | -NA-                         | -NA-                         | 11.51                       | -13.45                      | -27.62                      | -3.57                    | -3.11                      | -3.11                   | -25.44                  | 33.20              | 19.93           |
| Japan Rental                   | JPY  | 1,947.36              | 9,849,024.84                            | 25.16                                         | 3.08                     | -NA-                         | -NA-                         | 16.12                       | 7.34                        | 12.06                       | 0.16                     | 0.75                       | 0.75                    | 7.22                    | 21.27              | 8.89            |
| Europe Non-Rental              | JPY  | 1,690.04              | 2,625,381.85                            | 11.15                                         | 3.54                     | -NA-                         | -NA-                         | 33.50                       | 36.59                       | -2.11                       | 4.17                     | -1.01                      | -1.01                   | -6.90                   | 44.85              | 60.65           |
| Europe Rental Index            | JPY  | 1,767.75              | 20,926,979.91                           | 88.85                                         | 3.24                     | -NA-                         | -NA-                         | 7.75                        | -NA-                        | -14.76                      | 3.51                     | -3.81                      | -3.81                   | -14.91                  | 19.42              | 18.54           |
| UK Non-Rental                  | JPY  | 562.29                | 344,780.56                              | 1.46                                          | 2.05                     | -NA-                         | -NA-                         | 19.37                       | 1.33                        | -37.11                      | -0.54                    | -3.03                      | -3.03                   | -36.19                  | 34.23              | 26.22           |
| UK Rental                      | JPY  | 854.57                | 6,451,377.58                            | 27.39                                         | 3.54                     | -NA-                         | -NA-                         | 16.55                       | 3.19                        | -34.95                      | 0.77                     | -4.66                      | -4.66                   | -32.31                  | 29.71              | 22.88           |
| North America Non-Rental Index | JPY  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| North America Rental           | JPY  | 2,269.76              | 82,540,971.13                           | 100.00                                        | 3.80                     | -NA-                         | -NA-                         | 21.34                       | 14.43                       | 1.04                        | -2.29                    | -3.82                      | -3.82                   | -5.74                   | 27.09              | 16.01           |
| US Non-Rental                  | JPY  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 25.43              | -NA-            |

Gross Total Return

| Index Description              | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|--------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-Rental           | AUD  | 1,129.21              | 266,979.84                              | 14.25                                         | 2.69                     | -NA-                         | -NA-                         | 13.63                       | 2.12                        | -2.08                       | 5.37                     | 0.18                       | 0.18                    | 1.30                    | 26.70              | 11.69           |
| Developed Rental               | AUD  | 1,731.53              | 1,606,085.95                            | 85.75                                         | 3.72                     | -NA-                         | -NA-                         | 19.57                       | 19.08                       | 7.93                        | -2.32                    | -3.14                      | -3.14                   | 6.28                    | 25.36              | 12.45           |
| Asia Non-Rental                | AUD  | 1,193.69              | 233,593.28                              | 46.25                                         | 2.58                     | -NA-                         | -NA-                         | 13.05                       | 1.01                        | -2.73                       | 5.70                     | 0.34                       | 0.34                    | 0.97                    | 27.05              | 12.16           |
| Asia Rental                    | AUD  | 1,658.76              | 271,468.70                              | 53.75                                         | 3.92                     | -NA-                         | -NA-                         | 18.75                       | 16.38                       | 20.54                       | -1.05                    | -1.24                      | -1.24                   | 18.14                   | 23.90              | 9.62            |
| Australia Non-Rental           | AUD  | 1,004.76              | 32,622.95                               | 6.46                                          | 4.23                     | -NA-                         | -NA-                         | 19.81                       | 15.65                       | 31.49                       | 3.94                     | -3.15                      | -3.15                   | 17.91                   | 32.57              | 13.10           |
| Australia Rental               | AUD  | 1,204.89              | 79,824.58                               | 15.80                                         | 4.54                     | -NA-                         | -NA-                         | 19.19                       | 18.58                       | 17.46                       | -4.07                    | -4.75                      | -4.75                   | 13.17                   | 27.61              | 13.15           |
| Hong Kong Non-Rental           | AUD  | 1,751.67              | 108,847.05                              | 21.55                                         | 3.05                     | -NA-                         | -NA-                         | 14.72                       | 7.92                        | 6.69                        | 16.17                    | 3.53                       | 3.53                    | 13.35                   | 31.52              | 18.15           |
| Hong Kong Rental               | AUD  | 3,374.15              | 35,350.53                               | 7.00                                          | 3.87                     | -NA-                         | -NA-                         | 23.18                       | 22.10                       | 25.61                       | 5.74                     | -1.81                      | -1.81                   | 19.72                   | 24.73              | 13.78           |
| Japan Non-Rental               | AUD  | 866.81                | 76,648.12                               | 15.18                                         | 1.24                     | -NA-                         | -NA-                         | 10.76                       | -8.44                       | -21.44                      | -4.95                    | -2.81                      | -2.81                   | -15.79                  | 32.20              | 16.88           |
| Japan Rental                   | AUD  | 1,683.11              | 127,095.60                              | 25.16                                         | 3.08                     | -NA-                         | -NA-                         | 15.34                       | 13.55                       | 21.63                       | -1.27                    | 1.06                       | 1.06                    | 21.10                   | 25.92              | 12.07           |
| Europe Non-Rental              | AUD  | 1,460.71              | 33,878.94                               | 11.15                                         | 3.54                     | -NA-                         | -NA-                         | 32.60                       | 44.50                       | 6.25                        | 2.68                     | -0.69                      | -0.69                   | 5.15                    | 42.24              | 58.16           |
| Europe Rental Index            | AUD  | 1,527.87              | 270,049.80                              | 88.85                                         | 3.24                     | -NA-                         | -NA-                         | 13.08                       | -NA-                        | -7.49                       | 2.03                     | -3.51                      | -3.51                   | -3.90                   | 14.80              | 15.35           |
| UK Non-Rental                  | AUD  | 485.99                | 4,449.18                                | 1.46                                          | 2.05                     | -NA-                         | -NA-                         | 18.56                       | 7.20                        | -31.74                      | -1.96                    | -2.72                      | -2.72                   | -27.93                  | 35.68              | 22.97           |
| UK Rental                      | AUD  | 738.61                | 83,251.06                               | 27.39                                         | 3.54                     | -NA-                         | -NA-                         | 15.77                       | 9.17                        | -29.39                      | -0.67                    | -4.36                      | -4.36                   | -23.56                  | 28.19              | 19.91           |
| North America Non-Rental Index | AUD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| North America Rental           | AUD  | 1,961.76              | 1,065,140.43                            | 100.00                                        | 3.80                     | -NA-                         | -NA-                         | 20.53                       | 21.05                       | 9.66                        | -3.68                    | -3.52                      | -3.52                   | 6.46                    | 28.48              | 14.76           |
| US Non-Rental                  | AUD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 16.23              | -NA-            |

Price Return

| Index Description              | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|--------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-Rental           | EUR  | 1,075.05              | 181,799.54                              | 14.25                                         | 0.00                     | -NA-                         | -NA-                         | 9.53                        | -0.77                       | 2.99                        | 6.63                     | 0.80                       | 0.80                    | 0.81                    | 22.35              | 13.98           |
| Developed Rental               | EUR  | 1,336.89              | 1,093,661.92                            | 85.75                                         | 0.00                     | -NA-                         | -NA-                         | 13.56                       | 14.08                       | 12.55                       | -1.63                    | -2.64                      | -2.64                   | 5.06                    | 19.47              | 14.26           |
| Asia Non-Rental                | EUR  | 1,150.01              | 159,065.01                              | 46.25                                         | 0.00                     | -NA-                         | -NA-                         | 9.00                        | -1.82                       | 2.43                        | 6.93                     | 0.92                       | 0.92                    | 0.64                    | 22.86              | 14.65           |
| Asia Rental                    | EUR  | 1,185.86              | 184,856.22                              | 53.75                                         | 0.00                     | -NA-                         | -NA-                         | 12.27                       | 11.10                       | 25.11                       | -0.44                    | -0.49                      | -0.49                   | 16.51                   | 17.19              | 12.45           |
| Australia Non-Rental           | EUR  | 654.10                | 22,214.55                               | 6.46                                          | 0.00                     | -NA-                         | -NA-                         | 12.20                       | 9.62                        | 35.90                       | 5.60                     | -2.27                      | -2.27                   | 17.22                   | 28.16              | 17.65           |
| Australia Rental               | EUR  | 772.99                | 54,356.43                               | 15.80                                         | 0.00                     | -NA-                         | -NA-                         | 11.62                       | 12.08                       | 21.33                       | -3.54                    | -3.92                      | -3.92                   | 10.90                   | 21.62              | 16.01           |
| Hong Kong Non-Rental           | EUR  | 1,593.43              | 74,119.24                               | 21.55                                         | 0.00                     | -NA-                         | -NA-                         | 9.68                        | 3.85                        | 11.41                       | 17.42                    | 4.15                       | 4.15                    | 12.33                   | 28.71              | 21.06           |
| Hong Kong Rental               | EUR  | 2,784.07              | 24,071.90                               | 7.00                                          | 0.00                     | -NA-                         | -NA-                         | 17.37                       | 16.90                       | 30.41                       | 6.87                     | -1.19                      | -1.19                   | 18.52                   | 19.03              | 17.09           |
| Japan Non-Rental               | EUR  | 962.31                | 52,193.43                               | 15.18                                         | 0.00                     | -NA-                         | -NA-                         | 8.49                        | -9.62                       | -15.93                      | -3.98                    | -2.48                      | -2.48                   | -15.32                  | 28.20              | 16.80           |
| Japan Rental                   | EUR  | 1,336.06              | 86,545.57                               | 25.16                                         | 0.00                     | -NA-                         | -NA-                         | 9.78                        | 9.46                        | 27.40                       | -0.55                    | 1.77                       | 1.77                    | 20.27                   | 20.60              | 13.21           |
| Europe Non-Rental              | EUR  | 1,731.93              | 23,069.81                               | 11.15                                         | 0.00                     | -NA-                         | -NA-                         | 32.52                       | 49.02                       | 10.63                       | 4.21                     | 0.21                       | 0.21                    | 3.17                    | 53.69              | 83.20           |
| Europe Rental Index            | EUR  | 1,709.36              | 183,890.02                              | 88.85                                         | 0.00                     | -NA-                         | -NA-                         | 6.83                        | -NA-                        | -3.15                       | 3.02                     | -2.73                      | -2.73                   | -5.14                   | 13.02              | 14.41           |
| UK Non-Rental                  | EUR  | 506.40                | 3,029.66                                | 1.46                                          | 0.00                     | -NA-                         | -NA-                         | 15.47                       | 5.30                        | -27.29                      | -0.39                    | -1.84                      | -1.84                   | -27.48                  | 29.42              | 21.05           |
| UK Rental                      | EUR  | 617.81                | 56,689.69                               | 27.39                                         | 0.00                     | -NA-                         | -NA-                         | 10.49                       | 5.31                        | -26.07                      | 0.19                     | -3.74                      | -3.74                   | -24.35                  | 24.33              | 18.70           |
| North America Non-Rental Index | EUR  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| North America Rental           | EUR  | 1,535.10              | 725,305.85                              | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | 14.59                       | 15.94                       | 14.36                       | -3.03                    | -3.14                      | -3.14                   | 5.35                    | 23.66              | 16.79           |
| US Non-Rental                  | EUR  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 9.83               | -NA-            |

Price Return

| Index Description              | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|--------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-Rental           | USD  | 1,024.24              | 204,306.32                              | 14.25                                         | 0.00                     | -NA-                         | -NA-                         | 5.72                        | -6.74                       | 3.69                        | 7.87                     | 1.71                       | 1.71                    | 4.29                    | 26.68              | 14.34           |
| Developed Rental               | USD  | 1,273.70              | 1,229,057.27                            | 85.75                                         | 0.00                     | -NA-                         | -NA-                         | 9.61                        | 7.22                        | 13.31                       | -0.49                    | -1.76                      | -1.76                   | 8.69                    | 21.77              | 12.19           |
| Asia Non-Rental                | USD  | 1,095.66              | 178,757.26                              | 46.25                                         | 0.00                     | -NA-                         | -NA-                         | 5.20                        | -7.73                       | 3.13                        | 8.16                     | 1.83                       | 1.83                    | 4.11                    | 26.93              | 15.03           |
| Asia Rental                    | USD  | 1,129.81              | 207,741.42                              | 53.75                                         | 0.00                     | -NA-                         | -NA-                         | 8.36                        | 4.42                        | 25.96                       | 0.71                     | 0.41                       | 0.41                    | 20.53                   | 19.91              | 11.68           |
| Australia Non-Rental           | USD  | 623.18                | 24,964.72                               | 6.46                                          | 0.00                     | -NA-                         | -NA-                         | 8.29                        | 3.02                        | 36.82                       | 6.82                     | -1.39                      | -1.39                   | 21.27                   | 31.13              | 17.86           |
| Australia Rental               | USD  | 736.46                | 61,085.76                               | 15.80                                         | 0.00                     | -NA-                         | -NA-                         | 7.73                        | 5.34                        | 22.15                       | -2.43                    | -3.06                      | -3.06                   | 14.73                   | 24.46              | 16.04           |
| Hong Kong Non-Rental           | USD  | 1,518.11              | 83,295.21                               | 21.55                                         | 0.00                     | -NA-                         | -NA-                         | 5.86                        | -2.39                       | 12.16                       | 18.78                    | 5.09                       | 5.09                    | 16.21                   | 32.34              | 21.20           |
| Hong Kong Rental               | USD  | 2,652.48              | 27,052.00                               | 7.00                                          | 0.00                     | -NA-                         | -NA-                         | 13.28                       | 9.87                        | 31.29                       | 8.10                     | -0.30                      | -0.30                   | 22.62                   | 21.18              | 15.18           |
| Japan Non-Rental               | USD  | 916.83                | 58,654.98                               | 15.18                                         | 0.00                     | -NA-                         | -NA-                         | 4.71                        | -15.06                      | -15.36                      | -2.87                    | -1.60                      | -1.60                   | -12.40                  | 30.40              | 16.67           |
| Japan Rental                   | USD  | 1,272.91              | 97,259.91                               | 25.16                                         | 0.00                     | -NA-                         | -NA-                         | 5.95                        | 2.88                        | 28.26                       | 0.60                     | 2.68                       | 2.68                    | 24.42                   | 20.98              | 12.23           |
| Europe Non-Rental              | USD  | 1,499.33              | 25,925.86                               | 11.15                                         | 0.00                     | -NA-                         | -NA-                         | 25.48                       | 35.66                       | 11.38                       | 5.41                     | 1.12                       | 1.12                    | 6.73                    | 48.99              | 71.57           |
| Europe Rental Index            | USD  | 1,479.78              | 206,655.61                              | 88.85                                         | 0.00                     | -NA-                         | -NA-                         | 3.74                        | -NA-                        | -2.50                       | 4.21                     | -1.85                      | -1.85                   | -1.87                   | 13.61              | 14.54           |
| UK Non-Rental                  | USD  | 482.47                | 3,404.74                                | 1.46                                          | 0.00                     | -NA-                         | -NA-                         | 11.45                       | -1.03                       | -26.80                      | 0.76                     | -0.95                      | -0.95                   | -24.98                  | 31.36              | 20.88           |
| UK Rental                      | USD  | 588.61                | 63,707.87                               | 27.39                                         | 0.00                     | -NA-                         | -NA-                         | 6.64                        | -1.02                       | -25.57                      | 1.35                     | -2.87                      | -2.87                   | -21.74                  | 26.65              | 18.03           |
| North America Non-Rental Index | USD  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| North America Rental           | USD  | 1,462.55              | 815,098.71                              | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | 10.60                       | 8.97                        | 15.13                       | -1.91                    | -2.27                      | -2.27                   | 8.99                    | 24.96              | 14.20           |
| US Non-Rental                  | USD  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 21.40              | -NA-            |



Price Return

| Index Description              | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|--------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-Rental           | GBP  | 1,270.72              | 157,279.70                              | 14.25                                         | 0.00                     | -NA-                         | -NA-                         | 9.63                        | 0.37                        | 20.91                       | 11.00                    | 2.55                       | 2.55                    | 18.33                   | 22.97              | 13.70           |
| Developed Rental               | GBP  | 1,580.22              | 946,156.48                              | 85.75                                         | 0.00                     | -NA-                         | -NA-                         | 13.66                       | 15.39                       | 32.13                       | 2.41                     | -0.95                      | -0.95                   | 23.32                   | 20.28              | 14.76           |
| Asia Non-Rental                | GBP  | 1,359.32              | 137,611.44                              | 46.25                                         | 0.00                     | -NA-                         | -NA-                         | 9.10                        | -0.69                       | 20.26                       | 11.31                    | 2.67                       | 2.67                    | 18.13                   | 23.23              | 14.40           |
| Asia Rental                    | GBP  | 1,401.70              | 159,924.11                              | 53.75                                         | 0.00                     | -NA-                         | -NA-                         | 12.37                       | 12.38                       | 46.88                       | 3.65                     | 1.24                       | 1.24                    | 36.76                   | 17.61              | 14.35           |
| Australia Non-Rental           | GBP  | 773.15                | 19,218.41                               | 6.46                                          | 0.00                     | -NA-                         | -NA-                         | 12.30                       | 10.88                       | 59.55                       | 9.93                     | -0.58                      | -0.58                   | 37.60                   | 29.59              | 18.63           |
| Australia Rental               | GBP  | 913.69                | 47,025.22                               | 15.80                                         | 0.00                     | -NA-                         | -NA-                         | 11.72                       | 13.37                       | 42.44                       | 0.41                     | -2.26                      | -2.26                   | 30.18                   | 21.85              | 17.06           |
| Hong Kong Non-Rental           | GBP  | 1,883.45              | 64,122.56                               | 21.55                                         | 0.00                     | -NA-                         | -NA-                         | 9.78                        | 5.05                        | 30.79                       | 22.24                    | 5.95                       | 5.95                    | 31.85                   | 29.60              | 21.35           |
| Hong Kong Rental               | GBP  | 3,290.80              | 20,825.25                               | 7.00                                          | 0.00                     | -NA-                         | -NA-                         | 17.47                       | 18.25                       | 53.10                       | 11.25                    | 0.52                       | 0.52                    | 39.12                   | 18.93              | 18.06           |
| Japan Non-Rental               | GBP  | 1,137.46              | 45,153.95                               | 15.18                                         | 0.00                     | -NA-                         | -NA-                         | 8.59                        | -8.58                       | -1.30                       | -0.05                    | -0.79                      | -0.79                   | -0.61                   | 27.21              | 15.22           |
| Japan Rental                   | GBP  | 1,579.23              | 74,872.91                               | 25.16                                         | 0.00                     | -NA-                         | -NA-                         | 9.87                        | 10.72                       | 49.56                       | 3.53                     | 3.53                       | 3.53                    | 41.17                   | 20.99              | 15.33           |
| Europe Non-Rental              | GBP  | 1,860.14              | 19,958.32                               | 11.15                                         | 0.00                     | -NA-                         | -NA-                         | 30.12                       | 46.00                       | 29.88                       | 8.48                     | 1.95                       | 1.95                    | 21.11                   | 47.85              | 72.15           |
| Europe Rental Index            | GBP  | 1,835.89              | 159,088.23                              | 88.85                                         | 0.00                     | -NA-                         | -NA-                         | 6.62                        | -NA-                        | 13.70                       | 7.24                     | -1.05                      | -1.05                   | 11.35                   | 12.50              | 12.16           |
| UK Non-Rental                  | GBP  | 598.57                | 2,621.04                                | 1.46                                          | 0.00                     | -NA-                         | -NA-                         | 15.57                       | 6.51                        | -14.64                      | 3.69                     | -0.13                      | -0.13                   | -14.88                  | 27.92              | 16.62           |
| UK Rental                      | GBP  | 730.25                | 49,043.78                               | 27.39                                         | 0.00                     | -NA-                         | -NA-                         | 10.58                       | 6.52                        | -13.21                      | 4.30                     | -2.07                      | -2.07                   | -11.21                  | 22.83              | 14.32           |
| North America Non-Rental Index | GBP  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| North America Rental           | GBP  | 1,814.51              | 627,481.69                              | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | 14.69                       | 17.28                       | 34.26                       | 0.95                     | -1.46                      | -1.46                   | 23.66                   | 24.39              | 17.57           |
| US Non-Rental                  | GBP  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 11.42              | -NA-            |

Price Return

| Index Description              | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|--------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-Rental           | JPY  | 1,013.33              | 20,689,079.94                           | 14.25                                         | 0.00                     | -NA-                         | -NA-                         | 11.65                       | -5.75                       | -12.33                      | 6.47                     | -0.42                      | -0.42                   | -12.21                  | 29.22              | 16.17           |
| Developed Rental               | JPY  | 1,260.14              | 124,460,484.42                          | 85.75                                         | 0.00                     | -NA-                         | -NA-                         | 15.76                       | 8.35                        | -4.20                       | -1.77                    | -3.82                      | -3.82                   | -8.51                   | 24.14              | 14.32           |
| Asia Non-Rental                | JPY  | 1,083.99              | 18,101,853.52                           | 46.25                                         | 0.00                     | -NA-                         | -NA-                         | 11.10                       | -6.75                       | -12.80                      | 6.77                     | -0.31                      | -0.31                   | -12.36                  | 29.47              | 16.65           |
| Asia Rental                    | JPY  | 1,117.78              | 21,036,935.05                           | 53.75                                         | 0.00                     | -NA-                         | -NA-                         | 14.44                       | 5.52                        | 6.50                        | -0.59                    | -1.69                      | -1.69                   | 1.47                    | 22.06              | 10.58           |
| Australia Non-Rental           | JPY  | 616.55                | 2,528,051.89                            | 6.46                                          | 0.00                     | -NA-                         | -NA-                         | 14.37                       | 4.11                        | 15.69                       | 5.44                     | -3.46                      | -3.46                   | 2.09                    | 32.10              | 17.87           |
| Australia Rental               | JPY  | 728.62                | 6,185,849.60                            | 15.80                                         | 0.00                     | -NA-                         | -NA-                         | 13.78                       | 6.45                        | 3.28                        | -3.69                    | -5.09                      | -5.09                   | -3.42                   | 26.95              | 16.31           |
| Hong Kong Non-Rental           | JPY  | 1,501.95              | 8,434,889.09                            | 21.55                                         | 0.00                     | -NA-                         | -NA-                         | 11.80                       | -1.36                       | -5.16                       | 17.25                    | 2.88                       | 2.88                    | -2.18                   | 34.22              | 21.27           |
| Hong Kong Rental               | JPY  | 2,624.24              | 2,739,420.45                            | 7.00                                          | 0.00                     | -NA-                         | -NA-                         | 19.64                       | 11.03                       | 11.01                       | 6.71                     | -2.39                      | -2.39                   | 3.22                    | 24.00              | 16.44           |
| Japan Non-Rental               | JPY  | 907.07                | 5,939,696.14                            | 15.18                                         | 0.00                     | -NA-                         | -NA-                         | 10.59                       | -14.16                      | -28.43                      | -4.13                    | -3.67                      | -3.67                   | -26.26                  | 33.16              | 19.94           |
| Japan Rental                   | JPY  | 1,259.35              | 9,849,024.84                            | 25.16                                         | 0.00                     | -NA-                         | -NA-                         | 11.90                       | 3.96                        | 8.45                        | -0.70                    | 0.53                       | 0.53                    | 4.74                    | 21.21              | 8.96            |
| Europe Non-Rental              | JPY  | 1,483.36              | 2,625,381.85                            | 11.15                                         | 0.00                     | -NA-                         | -NA-                         | 32.52                       | 37.09                       | -5.83                       | 4.05                     | -1.01                      | -1.01                   | -10.15                  | 50.37              | 72.15           |
| Europe Rental Index            | JPY  | 1,464.03              | 20,926,979.91                           | 88.85                                         | 0.00                     | -NA-                         | -NA-                         | 4.82                        | -NA-                        | -17.56                      | 2.86                     | -3.91                      | -3.91                   | -17.39                  | 19.06              | 18.38           |
| UK Non-Rental                  | JPY  | 477.33                | 344,780.56                              | 1.46                                          | 0.00                     | -NA-                         | -NA-                         | 17.70                       | 0.01                        | -38.11                      | -0.54                    | -3.03                      | -3.03                   | -36.85                  | 34.20              | 26.26           |
| UK Rental                      | JPY  | 582.34                | 6,451,377.58                            | 27.39                                         | 0.00                     | -NA-                         | -NA-                         | 12.62                       | 0.02                        | -37.07                      | 0.04                     | -4.91                      | -4.91                   | -34.12                  | 29.66              | 22.90           |
| North America Non-Rental Index | JPY  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| North America Rental           | JPY  | 1,446.97              | 82,540,971.13                           | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | 16.80                       | 10.12                       | -2.65                       | -3.18                    | -4.32                      | -4.32                   | -8.25                   | 27.04              | 16.06           |
| US Non-Rental                  | JPY  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 26.09              | -NA-            |

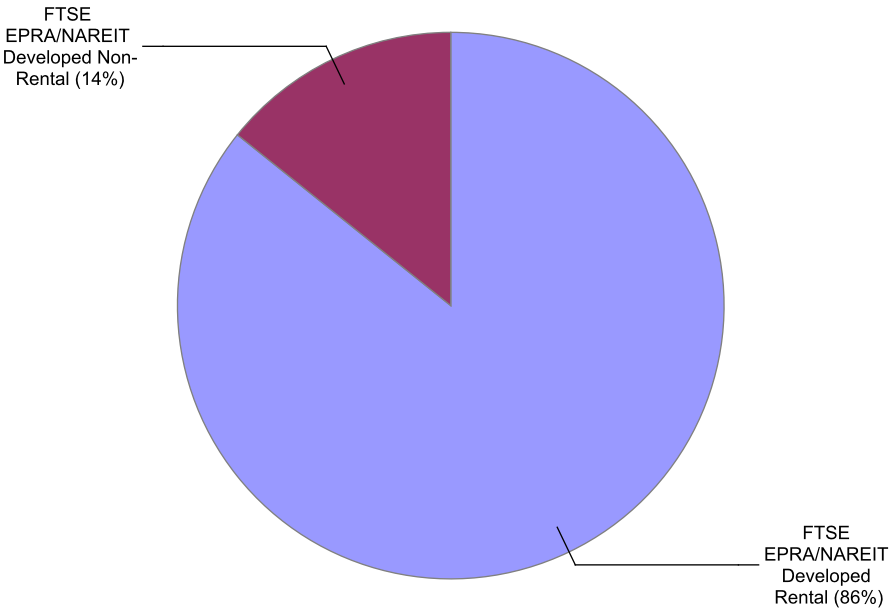
Price Return

| Index Description              | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|--------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Non-Rental           | AUD  | 875.82                | 266,979.84                              | 14.25                                         | 0.00                     | -NA-                         | -NA-                         | 10.90                       | -0.29                       | -4.85                       | 4.95                     | -0.11                      | -0.11                   | -0.85                   | 26.72              | 11.67           |
| Developed Rental               | AUD  | 1,089.14              | 1,606,085.95                            | 85.75                                         | 0.00                     | -NA-                         | -NA-                         | 14.98                       | 14.62                       | 3.98                        | -3.17                    | -3.52                      | -3.52                   | 3.33                    | 25.29              | 12.54           |
| Asia Non-Rental                | AUD  | 936.89                | 233,593.28                              | 46.25                                         | 0.00                     | -NA-                         | -NA-                         | 10.35                       | -1.35                       | -5.36                       | 5.24                     | 0.01                       | 0.01                    | -1.02                   | 27.07              | 12.15           |
| Asia Rental                    | AUD  | 966.10                | 271,468.70                              | 53.75                                         | 0.00                     | -NA-                         | -NA-                         | 13.67                       | 11.63                       | 15.59                       | -2.00                    | -1.38                      | -1.38                   | 14.60                   | 23.93              | 9.72            |
| Australia Non-Rental           | AUD  | 532.88                | 32,622.95                               | 6.46                                          | 0.00                     | -NA-                         | -NA-                         | 13.60                       | 10.14                       | 25.56                       | 3.94                     | -3.15                      | -3.15                   | 15.30                   | 33.03              | 13.06           |
| Australia Rental               | AUD  | 629.75                | 79,824.58                               | 15.80                                         | 0.00                     | -NA-                         | -NA-                         | 13.01                       | 12.61                       | 12.09                       | -5.06                    | -4.79                      | -4.79                   | 9.08                    | 27.69              | 13.30           |
| Hong Kong Non-Rental           | AUD  | 1,298.14              | 108,847.05                              | 21.55                                         | 0.00                     | -NA-                         | -NA-                         | 11.05                       | 4.35                        | 2.93                        | 15.57                    | 3.20                       | 3.20                    | 10.48                   | 31.47              | 18.14           |
| Hong Kong Rental               | AUD  | 2,268.14              | 35,350.53                               | 7.00                                          | 0.00                     | -NA-                         | -NA-                         | 18.83                       | 17.46                       | 20.48                       | 5.19                     | -2.08                      | -2.08                   | 16.57                   | 24.60              | 13.98           |
| Japan Non-Rental               | AUD  | 783.98                | 76,648.12                               | 15.18                                         | 0.00                     | -NA-                         | -NA-                         | 9.84                        | -9.19                       | -22.33                      | -5.49                    | -3.36                      | -3.36                   | -16.72                  | 32.25              | 16.96           |
| Japan Rental                   | AUD  | 1,088.46              | 127,095.60                              | 25.16                                         | 0.00                     | -NA-                         | -NA-                         | 11.14                       | 9.98                        | 17.70                       | -2.12                    | 0.85                       | 0.85                    | 18.29                   | 25.91              | 12.06           |
| Europe Non-Rental              | AUD  | 1,282.07              | 33,878.94                               | 11.15                                         | 0.00                     | -NA-                         | -NA-                         | 31.62                       | 45.03                       | 2.21                        | 2.57                     | -0.69                      | -0.69                   | 1.48                    | 47.87              | 69.63           |
| Europe Rental Index            | AUD  | 1,265.36              | 270,049.80                              | 88.85                                         | 0.00                     | -NA-                         | -NA-                         | 10.01                       | -NA-                        | -10.52                      | 1.40                     | -3.61                      | -3.61                   | -6.70                   | 14.50              | 15.28           |
| UK Non-Rental                  | AUD  | 412.56                | 4,449.18                                | 1.46                                          | 0.00                     | -NA-                         | -NA-                         | 16.90                       | 5.80                        | -32.83                      | -1.96                    | -2.72                      | -2.72                   | -28.68                  | 35.69              | 23.05           |
| UK Rental                      | AUD  | 503.32                | 83,251.06                               | 27.39                                         | 0.00                     | -NA-                         | -NA-                         | 11.86                       | 5.81                        | -31.70                      | -1.39                    | -4.61                      | -4.61                   | -25.60                  | 30.46              | 20.01           |
| North America Non-Rental Index | AUD  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | -NA-               | -NA-            |
| North America Rental           | AUD  | 1,250.62              | 1,065,140.43                            | 100.00                                        | 0.00                     | -NA-                         | -NA-                         | 16.01                       | 16.50                       | 5.65                        | -4.56                    | -4.02                      | -4.02                   | 3.62                    | 28.30              | 14.83           |
| US Non-Rental                  | AUD  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 17.00              | -NA-            |

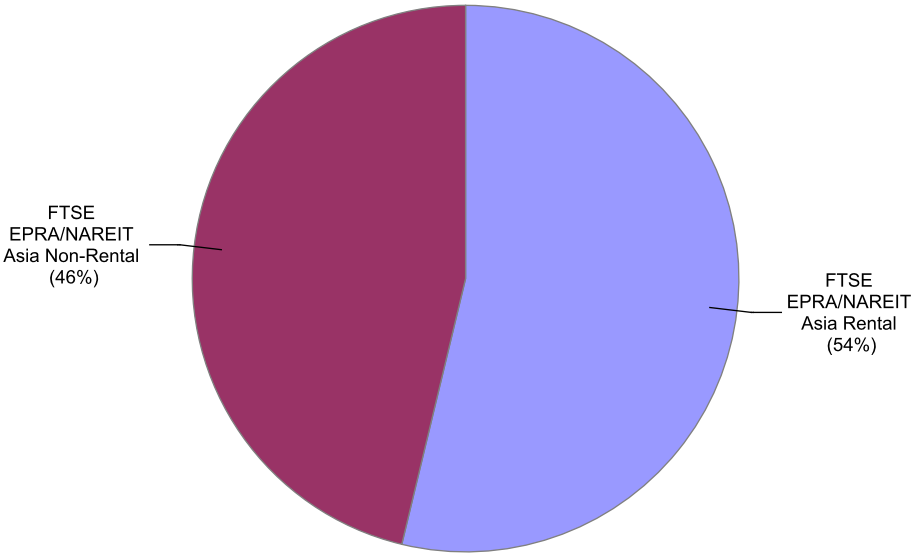
## Section 3.7

### FTSE EPRA/NAREIT Developed Sector Index Series

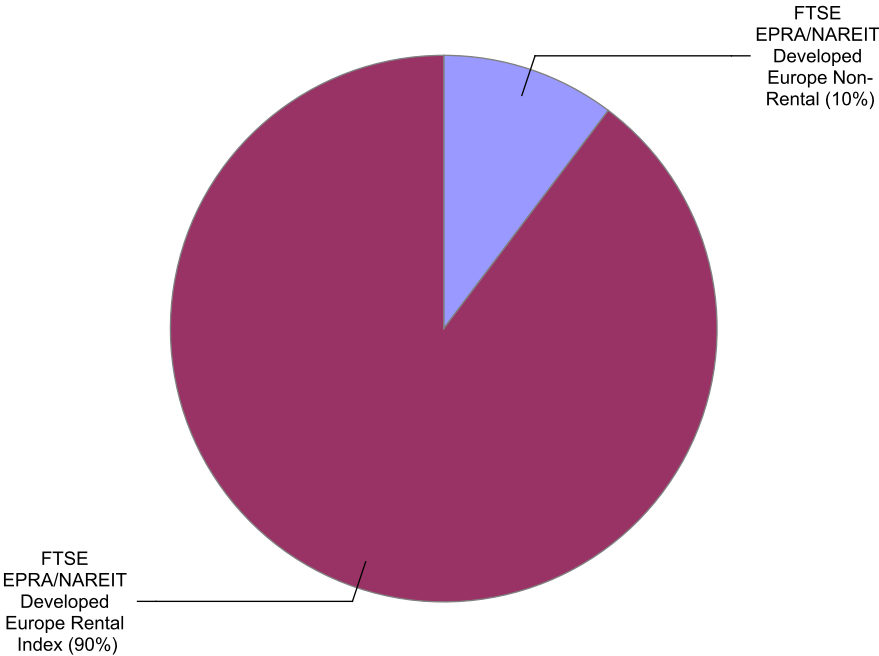
Graph 30: Sector Breakdown - Developed



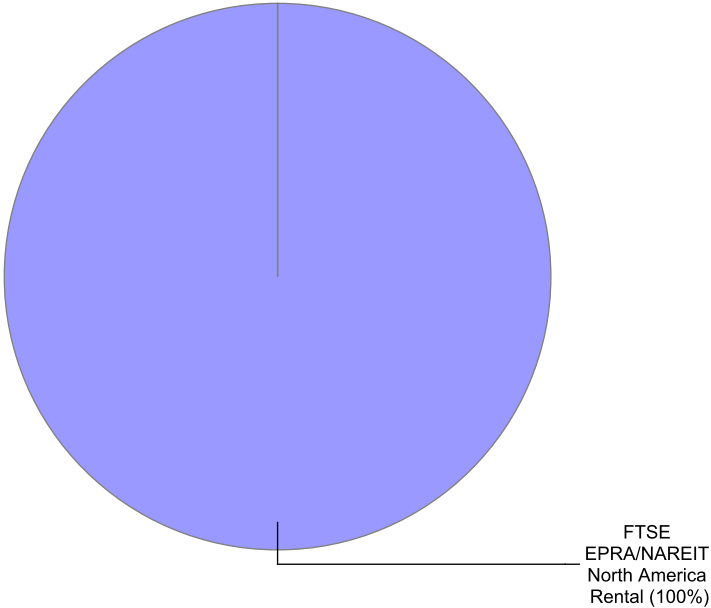
Graph 31: Sector Breakdown - Developed Asia



Graph 32: Sector Breakdown - Developed Europe



Graph 33: Sector Breakdown - Developed North America



Gross Total Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Diversified              | EUR  | 1,532.13              | 342,473.70                              | 26.85                                         | 3.26                     | -NA-                         | -NA-                         | 13.45                       | 7.88                        | 8.91                        | 3.02                     | -0.68                      | -0.68                   | 4.95                    | 38.51              | 12.28           |
| Developed Retail                   | EUR  | 2,071.73              | 324,017.39                              | 25.40                                         | 3.73                     | -NA-                         | -NA-                         | 19.11                       | 18.72                       | 17.86                       | -1.99                    | -2.82                      | -2.82                   | 8.81                    | 47.09              | 15.08           |
| Developed Residential              | EUR  | 2,934.08              | 167,659.67                              | 13.15                                         | 2.89                     | -NA-                         | -NA-                         | 19.18                       | 25.12                       | 14.55                       | -0.52                    | -0.27                      | -0.27                   | 5.27                    | 42.98              | 15.21           |
| Developed Office                   | EUR  | 2,076.02              | 147,402.91                              | 11.56                                         | 3.05                     | -NA-                         | -NA-                         | 15.42                       | 14.97                       | 16.29                       | 2.16                     | -1.68                      | -1.68                   | 7.60                    | 42.32              | 13.79           |
| Developed Healthcare               | EUR  | 3,456.32              | 98,739.42                               | 7.74                                          | 5.04                     | -NA-                         | -NA-                         | 17.59                       | 17.53                       | 20.90                       | 1.32                     | -2.83                      | -2.83                   | 14.57                   | 18.22              | 20.09           |
| Developed Industrial               | EUR  | 1,051.19              | 75,207.69                               | 5.90                                          | 3.63                     | -NA-                         | -NA-                         | 22.40                       | 18.72                       | 33.74                       | 5.05                     | -0.05                      | -0.05                   | 21.02                   | 42.85              | 13.98           |
| Developed Self Storage             | EUR  | 4,710.11              | 47,293.82                               | 3.71                                          | 3.41                     | -NA-                         | -NA-                         | 26.77                       | 24.19                       | 5.80                        | -12.88                   | -0.70                      | -0.70                   | -11.64                  | 40.90              | 21.31           |
| Developed Lodging/Resorts          | EUR  | 1,220.71              | 40,202.68                               | 3.15                                          | 5.54                     | -NA-                         | -NA-                         | 18.38                       | 11.33                       | 2.20                        | -1.22                    | -9.62                      | -9.62                   | 0.35                    | 44.78              | 19.47           |
| Developed Industrial/Office        | EUR  | 1,708.95              | 32,464.18                               | 2.55                                          | 4.56                     | -NA-                         | -NA-                         | 21.13                       | 21.53                       | 38.33                       | 2.25                     | -3.04                      | -3.04                   | 23.22                   | 16.50              | 18.20           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Diversified                   | EUR  | 1,445.81              | 190,705.16                              | 55.45                                         | 2.87                     | -NA-                         | -NA-                         | 11.79                       | 2.56                        | 8.12                        | 5.60                     | 0.69                       | 0.69                    | 5.44                    | 15.81              | 13.53           |
| Asia Retail                        | EUR  | 2,133.02              | 70,669.34                               | 20.55                                         | 4.11                     | -NA-                         | -NA-                         | 18.82                       | 17.84                       | 27.76                       | -0.39                    | -1.35                      | -1.35                   | 16.11                   | 13.76              | 13.49           |
| Asia Office                        | EUR  | 2,202.65              | 42,016.48                               | 12.22                                         | 3.19                     | -NA-                         | -NA-                         | 14.90                       | 10.97                       | 25.34                       | 3.38                     | 2.98                       | 2.98                    | 17.02                   | 15.14              | 12.67           |
| Asia Industrial                    | EUR  | 1,154.39              | 24,226.97                               | 7.04                                          | 4.19                     | -NA-                         | -NA-                         | 19.85                       | 14.02                       | 36.41                       | 2.37                     | 0.15                       | 0.15                    | 23.64                   | 14.04              | 12.99           |
| Asia Residential                   | EUR  | 4,555.58              | 7,024.98                                | 2.04                                          | 2.52                     | -NA-                         | -NA-                         | 25.95                       | 18.43                       | 39.08                       | 4.47                     | 5.38                       | 5.38                    | 29.93                   | 24.33              | 15.46           |
| Developed Asia Industrial/Office   | EUR  | 1,573.24              | 6,048.78                                | 1.76                                          | 4.76                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 46.05                       | 3.06                     | -5.01                      | -5.01                   | 26.85                   | 21.77              | 21.77           |
| Developed Asia Lodging/Resorts     | EUR  | 907.09                | 3,229.52                                | 0.94                                          | 4.30                     | -NA-                         | -NA-                         | -NA-                        | 22.25                       | 25.65                       | -5.70                    | -7.11                      | -7.11                   | 5.14                    | 53.67              | 18.10           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Ex Australia Diversified      | EUR  | 1,508.66              | 171,122.05                              | 64.01                                         | 2.66                     | -NA-                         | -NA-                         | 11.35                       | 1.18                        | 5.38                        | 5.94                     | 1.06                       | 1.06                    | 4.18                    | 16.65              | 13.98           |
| Asia Ex Australia Offices          | EUR  | 2,170.97              | 39,324.14                               | 14.71                                         | 3.01                     | -NA-                         | -NA-                         | 14.69                       | 10.49                       | 25.35                       | 3.36                     | 3.29                       | 3.29                    | 17.56                   | 16.48              | 13.14           |
| Asia Ex Australia Retail           | EUR  | 2,937.96              | 31,238.25                               | 11.68                                         | 3.73                     | -NA-                         | -NA-                         | 19.63                       | 17.92                       | 31.68                       | 3.59                     | 1.99                       | 1.99                    | 18.58                   | 14.84              | 14.03           |
| Asia Ex Australia Industrial       | EUR  | 3,431.29              | 15,411.30                               | 5.76                                          | 4.70                     | -NA-                         | -NA-                         | 17.80                       | 12.52                       | 35.02                       | 1.76                     | 2.19                       | 2.19                    | 25.85                   | 14.26              | 13.56           |
| Asia Ex Australia Residential      | EUR  | 4,521.97              | 7,024.98                                | 2.63                                          | 2.52                     | -NA-                         | -NA-                         | 25.95                       | 18.43                       | 39.08                       | 4.47                     | 5.38                       | 5.38                    | 29.93                   | 23.55              | 15.46           |
| Developed Asia ex Australia        | EUR  | 6,106.14              | 3,229.52                                | 1.21                                          | 4.30                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 25.65                       | -5.70                    | -7.11                      | -7.11                   | 5.14                    | 18.07              | 18.07           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Developed Europe Diversified       | EUR  | 1,506.87              | 72,253.22                               | 35.33                                         | 3.29                     | -NA-                         | -NA-                         | 15.09                       | 13.13                       | -4.23                       | 4.08                     | -2.21                      | -2.21                   | -6.05                   | 14.36              | 14.91           |
| Developed Europe Retail            | EUR  | 1,458.05              | 51,788.56                               | 25.32                                         | 3.97                     | -NA-                         | -NA-                         | 14.02                       | 10.95                       | -2.43                       | 3.71                     | -2.33                      | -2.33                   | -3.27                   | 15.66              | 15.78           |
| Developed Europe Residential       | EUR  | 1,257.49              | 43,418.48                               | 21.23                                         | 2.39                     | -NA-                         | -NA-                         | 26.48                       | 28.77                       | 21.54                       | 4.11                     | -3.18                      | -3.18                   | 16.91                   | 15.83              | 15.38           |
| Developed Europe Office            | EUR  | 1,948.62              | 20,662.35                               | 10.10                                         | 2.93                     | -NA-                         | -NA-                         | 12.23                       | 12.65                       | -3.26                       | 1.72                     | -2.10                      | -2.10                   | -8.55                   | 13.31              | 14.77           |
| Developed Europe Industrial        | EUR  | 717.02                | 8,105.62                                | 3.96                                          | 3.99                     | -NA-                         | -NA-                         | 21.43                       | 17.78                       | -1.84                       | 6.30                     | -1.77                      | -1.77                   | -3.81                   | 14.90              | 15.78           |
| Developed Europe Industrial/Office | EUR  | 916.92                | 2,723.26                                | 1.33                                          | 3.25                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 2.98                        | 5.13                     | -2.10                      | -2.10                   | -5.07                   | 16.44              | 16.44           |
| Developed Europe Healthcare        | EUR  | 1,251.42              | 2,556.05                                | 1.25                                          | 4.91                     | -NA-                         | -NA-                         | 9.64                        | 11.90                       | -2.85                       | 1.50                     | -1.51                      | -1.51                   | -7.61                   | 12.63              | 13.32           |
| Developed Europe Self Storage      | EUR  | 2,825.51              | 2,204.63                                | 1.08                                          | 2.97                     | -NA-                         | -NA-                         | 32.57                       | 31.06                       | 2.16                        | -1.89                    | 1.47                       | 1.47                    | -11.98                  | 18.12              | 20.09           |
| Developed Europe Lodging/Resorts   | EUR  | 842.05                | 819.01                                  | 0.40                                          | 2.53                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 23.25                       | 10.82                    | -5.33                      | -5.33                   | -5.73                   | 26.18              | 26.18           |

Gross Total Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Eurozone Retail                    | EUR  | 2,274.75              | 40,434.35                               | 34.88                                         | 4.13                     | -NA-                         | 5.44                         | 14.80                       | 13.48                       | 6.60                        | 4.55                     | -1.92                      | -1.92                   | 4.47                    | 20.47              | 16.44           |
| Eurozone Residential               | EUR  | 1,302.59              | 39,509.28                               | 34.08                                         | 2.40                     | -NA-                         | 1.05                         | 25.72                       | 29.53                       | 25.44                       | 4.27                     | -3.40                      | -3.40                   | 20.20                   | 30.14              | 16.01           |
| Eurozone Diversified               | EUR  | 1,874.58              | 25,219.34                               | 21.76                                         | 3.24                     | -NA-                         | 3.55                         | 15.33                       | 15.04                       | 22.92                       | 9.56                     | 0.06                       | 0.06                    | 15.54                   | 19.93              | 13.72           |
| Eurozone Office                    | EUR  | 1,287.41              | 8,665.50                                | 7.48                                          | 3.24                     | -NA-                         | 0.41                         | 7.32                        | 9.76                        | 1.75                        | 2.11                     | -2.58                      | -2.58                   | -4.04                   | 18.86              | 14.45           |
| Eurozone Industrial                | EUR  | 2,210.84              | 1,289.45                                | 1.11                                          | 4.53                     | -NA-                         | 7.17                         | 26.24                       | 25.99                       | 33.98                       | 4.85                     | 0.62                       | 0.62                    | 14.34                   | 26.20              | 14.62           |
| Eurozone Industrial/Office Mixed   | EUR  | 994.49                | 1,057.51                                | 0.91                                          | 2.67                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 8.61                        | 0.34                     | 1.01                       | 1.01                    | -2.14                   | 15.45              | 15.45           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| UK Diversified                     | EUR  | 905.58                | 28,821.12                               | 48.26                                         | 3.60                     | -NA-                         | -NA-                         | 13.21                       | 7.27                        | -27.37                      | 0.36                     | -4.23                      | -4.23                   | -24.60                  | 41.11              | 20.06           |
| UK Retail                          | EUR  | 713.05                | 11,354.21                               | 19.01                                         | 3.42                     | -NA-                         | -NA-                         | 9.81                        | 3.19                        | -25.54                      | 0.73                     | -3.79                      | -3.79                   | -23.97                  | 43.71              | 18.69           |
| UK Industrial                      | EUR  | 544.64                | 6,816.16                                | 11.41                                         | 3.89                     | -NA-                         | -NA-                         | 20.62                       | 16.41                       | -6.94                       | 6.61                     | -2.21                      | -2.21                   | -6.73                   | 43.92              | 17.41           |
| UK Office                          | EUR  | 1,451.88              | 3,942.04                                | 6.60                                          | 1.82                     | -NA-                         | -NA-                         | 15.74                       | 5.55                        | -37.52                      | -3.23                    | -4.58                      | -4.58                   | -38.26                  | 45.51              | 24.55           |
| UK Residential                     | EUR  | 797.54                | 3,391.40                                | 5.68                                          | 2.63                     | -NA-                         | -NA-                         | 25.78                       | 13.50                       | -14.45                      | 1.46                     | -1.05                      | -1.05                   | -14.67                  | 48.70              | 21.41           |
| UK Healthcare                      | EUR  | 1,251.42              | 2,556.05                                | 4.28                                          | 4.91                     | -NA-                         | -NA-                         | 9.64                        | 11.90                       | -2.85                       | 1.50                     | -1.51                      | -1.51                   | -7.61                   | 12.63              | 13.32           |
| UK Self Storage                    | EUR  | 2,825.51              | 2,204.63                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 32.57                       | 31.06                       | 2.16                        | -1.89                    | 1.47                       | 1.47                    | -11.98                  | 59.84              | 20.09           |
| Developed Industrial/Office UNITED | EUR  | 1,103.40              | 633.74                                  | 1.06                                          | 4.30                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -13.80                      | 1.60                     | 0.91                       | 0.91                    | -16.25                  | 18.65              | 18.65           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| North America Retail               | EUR  | 2,203.95              | 201,559.48                              | 27.79                                         | 3.53                     | -NA-                         | -NA-                         | 20.44                       | 21.79                       | 21.21                       | -3.91                    | -3.44                      | -3.44                   | 9.98                    | 16.07              | 17.77           |
| North America Residential          | EUR  | 3,076.84              | 117,216.21                              | 16.16                                         | 3.09                     | -NA-                         | -NA-                         | 17.37                       | 24.20                       | 10.82                       | -2.42                    | 0.50                       | 0.50                    | 0.34                    | 16.08              | 17.35           |
| North America Healthcare           | EUR  | 3,540.31              | 96,183.37                               | 13.26                                         | 5.04                     | -NA-                         | -NA-                         | 17.70                       | 17.69                       | 21.69                       | 1.32                     | -2.87                      | -2.87                   | 15.31                   | 18.43              | 20.38           |
| North America Office               | EUR  | 1,940.59              | 84,724.08                               | 11.68                                         | 3.02                     | -NA-                         | -NA-                         | 17.08                       | 18.70                       | 18.52                       | 1.69                     | -3.72                      | -3.72                   | 8.50                    | 15.05              | 17.77           |
| North America Diversified          | EUR  | 2,025.61              | 77,812.11                               | 10.73                                         | 4.23                     | -NA-                         | -NA-                         | 15.99                       | 19.52                       | 26.32                       | -3.69                    | -2.58                      | -2.58                   | 15.23                   | 14.15              | 16.42           |
| North America Self Storage         | EUR  | 4,881.04              | 45,089.19                               | 6.22                                          | 3.43                     | -NA-                         | -NA-                         | 26.54                       | 23.90                       | 6.00                        | -13.35                   | -0.80                      | -0.80                   | -11.61                  | 18.53              | 21.93           |
| North America Industrial           | EUR  | 1,230.73              | 42,875.10                               | 5.91                                          | 3.24                     | -NA-                         | -NA-                         | 25.49                       | 23.60                       | 41.38                       | 6.54                     | 0.17                       | 0.17                    | 25.28                   | 68.30              | 18.66           |
| North America Lodging/Resorts      | EUR  | 1,210.55              | 36,154.15                               | 4.98                                          | 5.71                     | -NA-                         | -NA-                         | 17.95                       | 10.32                       | 0.58                        | -1.11                    | -9.92                      | -9.92                   | 0.17                    | 19.87              | 20.17           |
| North America Industrial           | EUR  | 1,738.12              | 23,692.14                               | 3.27                                          | 4.66                     | -NA-                         | -NA-                         | 21.54                       | 22.22                       | 41.88                       | 1.68                     | -2.66                      | -2.66                   | 26.62                   | 18.08              | 18.89           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| US Retail                          | EUR  | 2,165.52              | 190,777.89                              | 27.62                                         | 3.45                     | -NA-                         | 7.16                         | 21.74                       | 22.67                       | 21.41                       | -3.70                    | -3.53                      | -3.53                   | 9.29                    | 28.31              | 18.38           |
| US Residential                     | EUR  | 3,046.13              | 110,878.09                              | 16.05                                         | 3.01                     | -NA-                         | -NA-                         | 17.85                       | 25.16                       | 10.63                       | -2.15                    | 0.45                       | 0.45                    | -0.53                   | 43.93              | 18.05           |
| US Healthcare                      | EUR  | 3,738.38              | 94,338.09                               | 13.66                                         | 5.07                     | -NA-                         | -NA-                         | 17.71                       | 17.71                       | 21.49                       | 1.37                     | -2.95                      | -2.95                   | 15.17                   | 18.75              | 20.74           |
| US Office                          | EUR  | 1,996.45              | 81,514.46                               | 11.80                                         | 2.90                     | -NA-                         | -NA-                         | 17.59                       | 20.04                       | 19.21                       | 2.02                     | -3.96                      | -3.96                   | 8.15                    | 43.36              | 18.47           |
| US Diversified                     | EUR  | 1,938.37              | 69,506.68                               | 10.06                                         | 3.99                     | -NA-                         | 4.88                         | 19.02                       | 23.48                       | 28.13                       | -3.68                    | -2.29                      | -2.29                   | 14.88                   | 27.79              | 18.10           |
| US Self Storage                    | EUR  | 4,881.04              | 45,089.19                               | 6.53                                          | 3.43                     | -NA-                         | -NA-                         | 26.54                       | 23.90                       | 6.00                        | -13.35                   | -0.80                      | -0.80                   | -11.61                  | 44.73              | 21.93           |
| US Industrial                      | EUR  | 1,277.52              | 40,795.58                               | 5.91                                          | 3.11                     | -NA-                         | -NA-                         | 26.46                       | 24.71                       | 42.64                       | 6.68                     | 0.33                       | 0.33                    | 25.56                   | 84.75              | 19.71           |
| US Lodging/Resorts                 | EUR  | 1,177.02              | 36,154.15                               | 5.23                                          | 5.71                     | -NA-                         | -NA-                         | 18.02                       | 10.20                       | 0.25                        | -1.01                    | -9.92                      | -9.92                   | -0.13                   | 45.12              | 20.26           |
| US Industrial/Office               | EUR  | 1,804.39              | 21,690.87                               | 3.14                                          | 4.29                     | -NA-                         | -NA-                         | 22.45                       | 23.18                       | 43.77                       | 2.46                     | -2.73                      | -2.73                   | 27.80                   | 18.94              | 19.93           |



Gross Total Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Diversified              | USD  | 1,459.51              | 384,871.95                              | 26.85                                         | 3.26                     | -NA-                         | -NA-                         | 9.50                        | 1.39                        | 9.65                        | 4.22                     | 0.22                       | 0.22                    | 8.58                    | 40.72              | 12.01           |
| Developed Retail                   | USD  | 1,973.80              | 364,130.74                              | 25.40                                         | 3.73                     | -NA-                         | -NA-                         | 14.96                       | 11.58                       | 18.66                       | -0.86                    | -1.94                      | -1.94                   | 12.56                   | 47.10              | 13.22           |
| Developed Residential              | USD  | 2,795.56              | 188,415.94                              | 13.15                                         | 2.89                     | -NA-                         | -NA-                         | 15.03                       | 17.59                       | 15.33                       | 0.63                     | 0.63                       | 0.63                    | 8.90                    | 42.73              | 12.98           |
| Developed Office                   | USD  | 1,977.97              | 165,651.39                              | 11.56                                         | 3.05                     | -NA-                         | -NA-                         | 11.40                       | 8.06                        | 17.07                       | 3.34                     | -0.79                      | -0.79                   | 11.31                   | 42.73              | 11.93           |
| Developed Healthcare               | USD  | 3,292.72              | 110,963.36                              | 7.74                                          | 5.04                     | -NA-                         | -NA-                         | 13.49                       | 10.46                       | 21.72                       | 2.49                     | -1.96                      | -1.96                   | 18.53                   | 16.98              | 17.66           |
| Developed Industrial               | USD  | 1,001.62              | 84,518.40                               | 5.90                                          | 3.63                     | -NA-                         | -NA-                         | 18.14                       | 11.58                       | 34.64                       | 6.27                     | 0.85                       | 0.85                    | 25.20                   | 43.68              | 12.62           |
| Developed Self Storage             | USD  | 4,488.90              | 53,148.79                               | 3.71                                          | 3.41                     | -NA-                         | -NA-                         | 22.35                       | 16.72                       | 6.52                        | -11.88                   | 0.20                       | 0.20                    | -8.59                   | 41.41              | 18.61           |
| Developed Lodging/Resorts          | USD  | 1,163.31              | 45,179.77                               | 3.15                                          | 5.54                     | -NA-                         | -NA-                         | 14.25                       | 4.63                        | 2.89                        | -0.08                    | -8.80                      | -8.80                   | 3.81                    | 45.62              | 18.41           |
| Developed Industrial/Office        | USD  | 1,627.51              | 36,483.25                               | 2.55                                          | 4.56                     | -NA-                         | -NA-                         | 16.91                       | 14.22                       | 39.27                       | 3.43                     | -2.16                      | -2.16                   | 27.48                   | 17.34              | 16.17           |
| Asia Diversified                   | USD  | 1,377.50              | 214,314.46                              | 55.45                                         | 2.87                     | -NA-                         | -NA-                         | 7.90                        | -3.61                       | 8.85                        | 6.83                     | 1.60                       | 1.60                    | 9.08                    | 18.91              | 13.85           |
| Asia Retail                        | USD  | 2,032.00              | 79,418.21                               | 20.55                                         | 4.11                     | -NA-                         | -NA-                         | 14.68                       | 10.75                       | 28.63                       | 0.76                     | -0.46                      | -0.46                   | 20.12                   | 14.91              | 13.06           |
| Asia Office                        | USD  | 2,099.05              | 47,218.12                               | 12.22                                         | 3.19                     | -NA-                         | -NA-                         | 10.90                       | 4.30                        | 26.19                       | 4.58                     | 3.91                       | 3.91                    | 21.06                   | 16.23              | 11.83           |
| Asia Industrial                    | USD  | 1,100.61              | 27,226.27                               | 7.04                                          | 4.19                     | -NA-                         | -NA-                         | 15.67                       | 7.16                        | 37.33                       | 3.55                     | 1.05                       | 1.05                    | 27.91                   | 17.14              | 13.47           |
| Asia Residential                   | USD  | 4,340.53              | 7,894.67                                | 2.04                                          | 2.52                     | -NA-                         | -NA-                         | 21.56                       | 11.31                       | 40.02                       | 5.67                     | 6.33                       | 6.33                    | 34.41                   | 25.29              | 15.02           |
| Developed Asia Industrial/Office   | USD  | 1,349.17              | 6,797.62                                | 1.76                                          | 4.76                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 47.04                       | 4.25                     | -4.15                      | -4.15                   | 31.23                   | 20.46              | 20.46           |
| Developed Asia Lodging/Resorts     | USD  | 778.84                | 3,629.33                                | 0.94                                          | 4.30                     | -NA-                         | -NA-                         | -NA-                        | 14.90                       | 26.50                       | -4.61                    | -6.27                      | -6.27                   | 8.77                    | 52.99              | 16.30           |
| Asia Ex Australia Diversified      | USD  | 1,437.28              | 192,306.97                              | 64.01                                         | 2.66                     | -NA-                         | -NA-                         | 7.47                        | -4.91                       | 6.09                        | 7.16                     | 1.97                       | 1.97                    | 7.77                    | 19.72              | 14.19           |
| Asia Ex Australia Offices          | USD  | 2,068.61              | 44,192.46                               | 14.71                                         | 3.01                     | -NA-                         | -NA-                         | 10.70                       | 3.85                        | 26.20                       | 4.55                     | 4.22                       | 4.22                    | 21.62                   | 16.91              | 12.15           |
| Asia Ex Australia Retail           | USD  | 2,798.54              | 35,105.55                               | 11.68                                         | 3.73                     | -NA-                         | -NA-                         | 15.46                       | 10.82                       | 32.57                       | 4.79                     | 2.91                       | 2.91                    | 22.67                   | 14.78              | 12.53           |
| Asia Ex Australia Industrial       | USD  | 3,299.12              | 17,319.22                               | 5.76                                          | 4.70                     | -NA-                         | -NA-                         | 13.70                       | 5.75                        | 35.93                       | 2.93                     | 3.11                       | 3.11                    | 30.19                   | 16.60              | 13.12           |
| Asia Ex Australia Residential      | USD  | 4,308.51              | 7,894.67                                | 2.63                                          | 2.52                     | -NA-                         | -NA-                         | 21.56                       | 11.31                       | 40.02                       | 5.67                     | 6.33                       | 6.33                    | 34.41                   | 24.42              | 15.02           |
| Developed Asia ex Australia        | USD  | 4,926.02              | 3,629.33                                | 1.21                                          | 4.30                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 26.50                       | -4.61                    | -6.27                      | -6.27                   | 8.77                    | 16.27              | 16.27           |
| Developed Europe Diversified       | USD  | 1,434.74              | 81,198.17                               | 35.33                                         | 3.29                     | -NA-                         | -NA-                         | 11.08                       | 6.33                        | -3.59                       | 5.28                     | -1.33                      | -1.33                   | -2.81                   | 18.61              | 15.07           |
| Developed Europe Retail            | USD  | 1,389.35              | 58,199.98                               | 25.32                                         | 3.97                     | -NA-                         | -NA-                         | 10.05                       | 4.27                        | -1.77                       | 4.91                     | -1.45                      | -1.45                   | 0.07                    | 20.01              | 15.86           |
| Developed Europe Residential       | USD  | 1,198.17              | 48,793.69                               | 21.23                                         | 2.39                     | -NA-                         | -NA-                         | 22.07                       | 21.02                       | 22.37                       | 5.32                     | -2.31                      | -2.31                   | 20.95                   | 19.15              | 16.02           |
| Developed Europe Office            | USD  | 1,855.96              | 23,220.35                               | 10.10                                         | 2.93                     | -NA-                         | -NA-                         | 8.32                        | 5.87                        | -2.60                       | 2.89                     | -1.21                      | -1.21                   | -5.39                   | 17.22              | 14.89           |
| Developed Europe Industrial        | USD  | 683.19                | 9,109.09                                | 3.96                                          | 3.99                     | -NA-                         | -NA-                         | 17.20                       | 10.70                       | -1.18                       | 7.53                     | -0.88                      | -0.88                   | -0.49                   | 18.06              | 14.74           |
| Developed Europe Industrial/Office | USD  | 954.59                | 3,060.40                                | 1.33                                          | 3.25                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 3.68                        | 6.35                     | -1.22                      | -1.22                   | -1.80                   | 16.84              | 16.84           |
| Developed Europe Healthcare        | USD  | 1,192.63              | 2,872.49                                | 1.25                                          | 4.91                     | -NA-                         | -NA-                         | 5.82                        | 5.17                        | -2.19                       | 2.68                     | -0.62                      | -0.62                   | -4.42                   | 13.60              | 13.01           |
| Developed Europe Self Storage      | USD  | 2,691.96              | 2,477.56                                | 1.08                                          | 2.97                     | -NA-                         | -NA-                         | 27.95                       | 23.18                       | 2.85                        | -0.75                    | 2.39                       | 2.39                    | -8.95                   | 20.90              | 19.63           |
| Developed Europe Lodging/Resorts   | USD  | 1,108.70              | 920.41                                  | 0.40                                          | 2.53                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 24.08                       | 12.11                    | -4.48                      | -4.48                   | -2.48                   | 27.33              | 27.33           |

Gross Total Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Eurozone Retail                    | USD  | 2,167.57              | 45,440.13                               | 34.88                                         | 4.13                     | -NA-                         | 4.19                         | 10.80                       | 6.66                        | 7.32                        | 5.76                     | -1.04                      | -1.04                   | 8.08                    | 25.32              | 16.72           |
| Eurozone Residential               | USD  | 1,241.09              | 44,400.53                               | 34.08                                         | 2.40                     | -NA-                         | -0.15                        | 21.34                       | 21.74                       | 26.29                       | 5.47                     | -2.53                      | -2.53                   | 24.35                   | 34.47              | 16.62           |
| Eurozone Diversified               | USD  | 1,783.97              | 28,341.49                               | 21.76                                         | 3.24                     | -NA-                         | 2.31                         | 11.31                       | 8.12                        | 23.76                       | 10.83                    | 0.97                       | 0.97                    | 19.53                   | 25.36              | 15.20           |
| Eurozone Office                    | USD  | 1,224.97              | 9,738.29                                | 7.48                                          | 3.24                     | -NA-                         | -0.80                        | 3.58                        | 3.16                        | 2.44                        | 3.29                     | -1.70                      | -1.70                   | -0.73                   | 23.55              | 15.70           |
| Eurozone Industrial                | USD  | 2,104.28              | 1,449.09                                | 1.11                                          | 4.53                     | -NA-                         | 5.88                         | 21.85                       | 18.42                       | 34.88                       | 6.07                     | 1.52                       | 1.52                    | 18.28                   | 31.05              | 15.58           |
| Eurozone Industrial/Office Mixed   | USD  | 1,035.35              | 1,188.43                                | 0.91                                          | 2.67                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 9.34                        | 1.50                     | 1.93                       | 1.93                    | 1.24                    | 18.08              | 18.08           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| UK Diversified                     | USD  | 862.89                | 32,389.18                               | 48.26                                         | 3.60                     | -NA-                         | -NA-                         | 9.27                        | 0.82                        | -26.88                      | 1.52                     | -3.36                      | -3.36                   | -22.00                  | 42.19              | 19.54           |
| UK Retail                          | USD  | 679.43                | 12,759.86                               | 19.01                                         | 3.42                     | -NA-                         | -NA-                         | 5.98                        | -3.02                       | -25.03                      | 1.89                     | -2.92                      | -2.92                   | -21.34                  | 44.99              | 18.07           |
| UK Industrial                      | USD  | 519.07                | 7,660.00                                | 11.41                                         | 3.89                     | -NA-                         | -NA-                         | 16.42                       | 9.41                        | -6.31                       | 7.85                     | -1.33                      | -1.33                   | -3.51                   | 45.04              | 16.15           |
| UK Office                          | USD  | 1,383.82              | 4,430.07                                | 6.60                                          | 1.82                     | -NA-                         | -NA-                         | 11.71                       | -0.80                       | -37.10                      | -2.11                    | -3.72                      | -3.72                   | -36.12                  | 46.53              | 24.06           |
| UK Residential                     | USD  | 760.18                | 3,811.25                                | 5.68                                          | 2.63                     | -NA-                         | -NA-                         | 21.40                       | 6.68                        | -13.87                      | 2.63                     | -0.15                      | -0.15                   | -11.72                  | 49.61              | 22.06           |
| UK Healthcare                      | USD  | 1,192.63              | 2,872.49                                | 4.28                                          | 4.91                     | -NA-                         | -NA-                         | 5.82                        | 5.17                        | -2.19                       | 2.68                     | -0.62                      | -0.62                   | -4.42                   | 13.60              | 13.01           |
| UK Self Storage                    | USD  | 2,691.96              | 2,477.56                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 27.95                       | 23.18                       | 2.85                        | -0.75                    | 2.39                       | 2.39                    | -8.95                   | 60.73              | 19.63           |
| Developed Industrial/Office UNITED | USD  | 1,050.82              | 712.20                                  | 1.06                                          | 4.30                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -13.22                      | 2.78                     | 1.82                       | 1.82                    | -13.36                  | 19.22              | 19.22           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| North America Retail               | USD  | 2,099.83              | 226,512.55                              | 27.79                                         | 3.53                     | -NA-                         | -NA-                         | 16.25                       | 14.46                       | 22.03                       | -2.80                    | -2.57                      | -2.57                   | 13.78                   | 15.71              | 15.21           |
| North America Residential          | USD  | 2,931.55              | 131,727.58                              | 16.16                                         | 3.09                     | -NA-                         | -NA-                         | 13.28                       | 16.73                       | 11.57                       | -1.30                    | 1.41                       | 1.41                    | 3.80                    | 14.49              | 14.60           |
| North America Healthcare           | USD  | 3,372.75              | 108,090.88                              | 13.26                                         | 5.04                     | -NA-                         | -NA-                         | 13.60                       | 10.61                       | 22.51                       | 2.49                     | -1.99                      | -1.99                   | 19.29                   | 17.18              | 17.97           |
| North America Office               | USD  | 1,848.87              | 95,212.92                               | 11.68                                         | 3.02                     | -NA-                         | -NA-                         | 13.00                       | 11.56                       | 19.32                       | 2.86                     | -2.85                      | -2.85                   | 12.25                   | 15.42              | 15.63           |
| North America Diversified          | USD  | 1,929.83              | 87,445.25                               | 10.73                                         | 4.23                     | -NA-                         | -NA-                         | 11.95                       | 12.33                       | 27.18                       | -2.58                    | -1.70                      | -1.70                   | 19.21                   | 14.74              | 14.43           |
| North America Self Storage         | USD  | 4,651.88              | 50,671.23                               | 6.22                                          | 3.43                     | -NA-                         | -NA-                         | 22.13                       | 16.45                       | 6.72                        | -12.35                   | 0.09                       | 0.09                    | -8.56                   | 18.28              | 19.19           |
| North America Industrial           | USD  | 1,172.34              | 48,183.04                               | 5.91                                          | 3.24                     | -NA-                         | -NA-                         | 21.12                       | 16.17                       | 42.34                       | 7.77                     | 1.07                       | 1.07                    | 29.61                   | 71.75              | 17.01           |
| North America Lodging/Resorts      | USD  | 1,153.63              | 40,630.03                               | 4.98                                          | 5.71                     | -NA-                         | -NA-                         | 13.85                       | 3.68                        | 1.26                        | 0.03                     | -9.11                      | -9.11                   | 3.63                    | 21.75              | 19.16           |
| North America Industrial           | USD  | 1,655.29              | 26,625.23                               | 3.27                                          | 4.66                     | -NA-                         | -NA-                         | 17.30                       | 14.87                       | 42.84                       | 2.86                     | -1.78                      | -1.78                   | 30.99                   | 17.53              | 16.39           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| US Retail                          | USD  | 2,063.22              | 214,396.20                              | 27.62                                         | 3.45                     | -NA-                         | 5.89                         | 17.50                       | 15.30                       | 22.23                       | -2.59                    | -2.66                      | -2.66                   | 13.07                   | 29.50              | 15.69           |
| US Residential                     | USD  | 2,902.31              | 124,604.80                              | 16.05                                         | 3.01                     | -NA-                         | -NA-                         | 13.75                       | 17.63                       | 11.38                       | -1.02                    | 1.36                       | 1.36                    | 2.90                    | 44.42              | 15.19           |
| US Healthcare                      | USD  | 3,561.46              | 106,017.15                              | 13.66                                         | 5.07                     | -NA-                         | -NA-                         | 13.61                       | 10.63                       | 22.31                       | 2.54                     | -2.08                      | -2.08                   | 19.15                   | 19.87              | 18.31           |
| US Office                          | USD  | 1,902.05              | 91,605.95                               | 11.80                                         | 2.90                     | -NA-                         | -NA-                         | 13.50                       | 12.82                       | 20.01                       | 3.20                     | -3.10                      | -3.10                   | 11.88                   | 44.11              | 16.17           |
| US Diversified                     | USD  | 1,846.65              | 78,111.61                               | 10.06                                         | 3.99                     | -NA-                         | 3.63                         | 14.88                       | 16.05                       | 29.00                       | -2.57                    | -1.41                      | -1.41                   | 18.85                   | 28.73              | 15.56           |
| US Self Storage                    | USD  | 4,651.88              | 50,671.23                               | 6.53                                          | 3.43                     | -NA-                         | -NA-                         | 22.13                       | 16.45                       | 6.72                        | -12.35                   | 0.09                       | 0.09                    | -8.56                   | 44.62              | 19.19           |
| US Industrial                      | USD  | 1,216.91              | 45,846.07                               | 5.91                                          | 3.11                     | -NA-                         | -NA-                         | 22.05                       | 17.21                       | 43.60                       | 7.92                     | 1.23                       | 1.23                    | 29.89                   | 75.40              | 18.03           |
| US Lodging/Resorts                 | USD  | 1,121.67              | 40,630.03                               | 5.23                                          | 5.71                     | -NA-                         | -NA-                         | 13.91                       | 3.57                        | 0.93                        | 0.14                     | -9.11                      | -9.11                   | 3.32                    | 45.98              | 19.26           |
| US Industrial/Office               | USD  | 1,718.40              | 24,376.20                               | 3.14                                          | 4.29                     | -NA-                         | -NA-                         | 18.18                       | 15.77                       | 44.74                       | 3.64                     | -1.85                      | -1.85                   | 32.21                   | 18.28              | 17.49           |

Gross Total Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Diversified              | GBP  | 1,810.74              | 296,283.26                              | 26.85                                         | 3.26                     | -NA-                         | -NA-                         | 13.55                       | 9.12                        | 27.86                       | 7.25                     | 1.05                       | 1.05                    | 23.20                   | 38.80              | 11.81           |
| Developed Retail                   | GBP  | 2,448.80              | 280,316.20                              | 25.40                                         | 3.73                     | -NA-                         | -NA-                         | 19.21                       | 20.09                       | 38.37                       | 2.03                     | -1.13                      | -1.13                   | 27.72                   | 47.43              | 16.19           |
| Developed Residential              | GBP  | 3,468.31              | 145,046.91                              | 13.15                                         | 2.89                     | -NA-                         | -NA-                         | 19.28                       | 26.56                       | 34.48                       | 3.56                     | 1.45                       | 1.45                    | 23.56                   | 42.96              | 15.77           |
| Developed Office                   | GBP  | 2,453.97              | 127,522.24                              | 11.56                                         | 3.05                     | -NA-                         | -NA-                         | 15.53                       | 16.30                       | 36.52                       | 6.35                     | 0.03                       | 0.03                    | 26.30                   | 42.35              | 13.41           |
| Developed Healthcare               | GBP  | 4,085.12              | 85,422.14                               | 7.74                                          | 5.04                     | -NA-                         | -NA-                         | 17.69                       | 18.88                       | 41.93                       | 5.48                     | -1.15                      | -1.15                   | 34.49                   | 18.83              | 21.80           |
| Developed Industrial               | GBP  | 1,242.66              | 65,064.20                               | 5.90                                          | 3.63                     | -NA-                         | -NA-                         | 22.51                       | 20.09                       | 57.01                       | 9.36                     | 1.68                       | 1.68                    | 42.06                   | 43.16              | 14.70           |
| Developed Self Storage             | GBP  | 5,569.15              | 40,915.16                               | 3.71                                          | 3.41                     | -NA-                         | -NA-                         | 26.88                       | 25.62                       | 24.21                       | -9.31                    | 1.02                       | 1.02                    | 3.72                    | 41.49              | 21.06           |
| Developed Lodging/Resorts          | GBP  | 1,443.26              | 34,780.43                               | 3.15                                          | 5.54                     | -NA-                         | -NA-                         | 18.48                       | 12.61                       | 19.98                       | 2.83                     | -8.05                      | -8.05                   | 17.79                   | 45.02              | 19.57           |
| Developed Industrial/Office        | GBP  | 2,019.17              | 28,085.64                               | 2.55                                          | 4.56                     | -NA-                         | -NA-                         | 21.23                       | 22.93                       | 62.40                       | 6.44                     | -1.36                      | -1.36                   | 44.64                   | 17.20              | 18.52           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Diversified                   | GBP  | 1,708.99              | 164,984.19                              | 55.45                                         | 2.87                     | -NA-                         | -NA-                         | 11.89                       | 3.74                        | 26.93                       | 9.93                     | 2.44                       | 2.44                    | 23.77                   | 16.05              | 13.73           |
| Asia Retail                        | GBP  | 2,521.00              | 61,137.96                               | 20.55                                         | 4.11                     | -NA-                         | -NA-                         | 18.93                       | 19.19                       | 49.99                       | 3.69                     | 0.36                       | 0.36                    | 36.29                   | 14.41              | 15.11           |
| Asia Office                        | GBP  | 2,604.19              | 36,349.59                               | 12.22                                         | 3.19                     | -NA-                         | -NA-                         | 15.01                       | 12.25                       | 47.15                       | 7.62                     | 4.77                       | 4.77                    | 37.35                   | 15.43              | 14.14           |
| Asia Industrial                    | GBP  | 1,365.48              | 20,959.41                               | 7.04                                          | 4.19                     | -NA-                         | -NA-                         | 19.96                       | 15.33                       | 60.14                       | 6.56                     | 1.88                       | 1.88                    | 45.13                   | 15.71              | 16.00           |
| Asia Residential                   | GBP  | 5,385.08              | 6,077.50                                | 2.04                                          | 2.52                     | -NA-                         | -NA-                         | 26.06                       | 19.80                       | 63.28                       | 8.75                     | 7.21                       | 7.21                    | 52.51                   | 24.94              | 17.68           |
| Developed Asia Industrial/Office   | GBP  | 1,673.84              | 5,232.97                                | 1.76                                          | 4.76                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 71.46                       | 7.29                     | -3.36                      | -3.36                   | 48.90                   | 22.08              | 22.08           |
| Developed Asia Lodging/Resorts     | GBP  | 966.27                | 2,793.94                                | 0.94                                          | 4.30                     | -NA-                         | -NA-                         | -NA-                        | 23.66                       | 47.51                       | -1.84                    | -5.50                      | -5.50                   | 23.42                   | 53.80              | 17.57           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Ex Australia Diversified      | GBP  | 1,783.15              | 148,042.31                              | 64.01                                         | 2.66                     | -NA-                         | -NA-                         | 11.45                       | 2.34                        | 23.71                       | 10.28                    | 2.81                       | 2.81                    | 22.28                   | 16.85              | 13.98           |
| Asia Ex Australia Offices          | GBP  | 2,566.42              | 34,020.37                               | 14.71                                         | 3.01                     | -NA-                         | -NA-                         | 14.79                       | 11.77                       | 47.16                       | 7.60                     | 5.08                       | 5.08                    | 37.99                   | 16.76              | 14.58           |
| Asia Ex Australia Retail           | GBP  | 3,472.01              | 27,025.06                               | 11.68                                         | 3.73                     | -NA-                         | -NA-                         | 19.74                       | 19.27                       | 54.59                       | 7.84                     | 3.76                       | 3.76                    | 39.19                   | 15.60              | 15.77           |
| Asia Ex Australia Industrial       | GBP  | 4,093.05              | 13,332.73                               | 5.76                                          | 4.70                     | -NA-                         | -NA-                         | 17.91                       | 13.82                       | 58.50                       | 5.93                     | 3.96                       | 3.96                    | 47.72                   | 15.93              | 16.46           |
| Asia Ex Australia Residential      | GBP  | 5,345.35              | 6,077.50                                | 2.63                                          | 2.52                     | -NA-                         | -NA-                         | 26.06                       | 19.80                       | 63.28                       | 8.75                     | 7.21                       | 7.21                    | 52.51                   | 23.79              | 17.68           |
| Developed Asia ex Australia        | GBP  | 6,111.47              | 2,793.94                                | 1.21                                          | 4.30                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 47.51                       | -1.84                    | -5.50                      | -5.50                   | 23.42                   | 17.76              | 17.76           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Developed Europe Diversified       | GBP  | 1,780.00              | 62,508.22                               | 35.33                                         | 3.29                     | -NA-                         | -NA-                         | 15.19                       | 14.43                       | 12.43                       | 8.34                     | -0.51                      | -0.51                   | 10.28                   | 14.49              | 12.01           |
| Developed Europe Retail            | GBP  | 1,723.70              | 44,803.68                               | 25.32                                         | 3.97                     | -NA-                         | -NA-                         | 14.12                       | 12.23                       | 14.54                       | 7.96                     | -0.64                      | -0.64                   | 13.55                   | 16.43              | 14.10           |
| Developed Europe Residential       | GBP  | 1,486.51              | 37,562.50                               | 21.23                                         | 2.39                     | -NA-                         | -NA-                         | 26.59                       | 30.25                       | 42.69                       | 8.38                     | -1.50                      | -1.50                   | 37.23                   | 17.17              | 16.09           |
| Developed Europe Office            | GBP  | 2,302.59              | 17,875.56                               | 10.10                                         | 2.93                     | -NA-                         | -NA-                         | 12.33                       | 13.95                       | 13.57                       | 5.89                     | -0.40                      | -0.40                   | 7.35                    | 13.37              | 11.84           |
| Developed Europe Industrial        | GBP  | 847.60                | 7,012.39                                | 3.96                                          | 3.99                     | -NA-                         | -NA-                         | 21.54                       | 19.14                       | 15.23                       | 10.66                    | -0.06                      | -0.06                   | 12.91                   | 13.54              | 11.95           |
| Developed Europe Industrial/Office | GBP  | 1,184.32              | 2,355.97                                | 1.33                                          | 3.25                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 20.90                       | 9.44                     | -0.41                      | -0.41                   | 11.43                   | 14.26              | 14.26           |
| Developed Europe Healthcare        | GBP  | 1,479.63              | 2,211.31                                | 1.25                                          | 4.91                     | -NA-                         | -NA-                         | 9.73                        | 13.18                       | 14.06                       | 5.67                     | 0.20                       | 0.20                    | 8.45                    | 9.76               | 9.55            |
| Developed Europe Self Storage      | GBP  | 3,339.78              | 1,907.28                                | 1.08                                          | 2.97                     | -NA-                         | -NA-                         | 32.69                       | 32.57                       | 19.94                       | 2.13                     | 3.23                       | 3.23                    | 3.31                    | 17.58              | 16.99           |
| Developed Europe Lodging/Resorts   | GBP  | 1,375.51              | 708.55                                  | 0.40                                          | 2.53                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 44.69                       | 15.37                    | -3.69                      | -3.69                   | 10.65                   | 25.93              | 25.93           |

Gross Total Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Eurozone Retail                    | GBP  | 2,689.19              | 34,980.85                               | 34.88                                         | 4.13                     | -NA-                         | 8.04                         | 14.90                       | 14.79                       | 25.15                       | 8.84                     | -0.22                      | -0.22                   | 22.63                   | 22.77              | 15.62           |
| Eurozone Residential               | GBP  | 1,539.76              | 34,180.55                               | 34.08                                         | 2.40                     | -NA-                         | 3.54                         | 25.83                       | 31.02                       | 47.27                       | 8.54                     | -1.73                      | -1.73                   | 41.10                   | 33.92              | 17.28           |
| Eurozone Diversified               | GBP  | 2,213.28              | 21,817.93                               | 21.76                                         | 3.24                     | -NA-                         | 6.09                         | 15.43                       | 16.37                       | 44.31                       | 14.05                    | 1.80                       | 1.80                    | 35.63                   | 22.61              | 13.92           |
| Eurozone Office                    | GBP  | 1,519.76              | 7,496.76                                | 7.48                                          | 3.24                     | -NA-                         | 2.05                         | 2.50                        | -5.09                       | -29.27                      | 6.29                     | -0.89                      | -0.89                   | -30.70                  | 25.95              | 27.23           |
| Eurozone Industrial                | GBP  | 2,610.67              | 1,115.54                                | 1.11                                          | 4.53                     | -NA-                         | 9.80                         | 26.36                       | 27.45                       | 57.29                       | 9.15                     | 2.36                       | 2.36                    | 34.21                   | 29.67              | 14.40           |
| Eurozone Industrial/Office Mixed   | GBP  | 1,284.50              | 914.88                                  | 0.91                                          | 2.67                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 27.50                       | 4.45                     | 2.77                       | 2.77                    | 14.87                   | 17.31              | 17.31           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| UK Diversified                     | GBP  | 1,070.55              | 24,933.93                               | 48.26                                         | 3.60                     | -NA-                         | -NA-                         | 13.31                       | 8.50                        | -14.74                      | 4.47                     | -2.57                      | -2.57                   | -11.50                  | 40.08              | 15.75           |
| UK Retail                          | GBP  | 842.93                | 9,822.83                                | 19.01                                         | 3.42                     | -NA-                         | -NA-                         | 9.90                        | 4.37                        | -12.58                      | 4.86                     | -2.12                      | -2.12                   | -10.75                  | 43.30              | 15.17           |
| UK Industrial                      | GBP  | 643.98                | 5,896.85                                | 11.41                                         | 3.89                     | -NA-                         | -NA-                         | 20.72                       | 17.76                       | 9.25                        | 10.99                    | -0.51                      | -0.51                   | 9.48                    | 43.39              | 13.48           |
| UK Office                          | GBP  | 1,716.83              | 3,410.37                                | 6.60                                          | 1.82                     | -NA-                         | -NA-                         | 15.84                       | 6.77                        | -26.65                      | 0.74                     | -2.93                      | -2.93                   | -27.52                  | 44.45              | 19.77           |
| UK Residential                     | GBP  | 943.12                | 2,933.99                                | 5.68                                          | 2.63                     | -NA-                         | -NA-                         | 25.89                       | 14.81                       | 0.43                        | 5.62                     | 0.67                       | 0.67                    | 0.17                    | 48.69              | 18.19           |
| UK Healthcare                      | GBP  | 1,479.63              | 2,211.31                                | 4.28                                          | 4.91                     | -NA-                         | -NA-                         | 9.73                        | 13.18                       | 14.06                       | 5.67                     | 0.20                       | 0.20                    | 8.45                    | 9.76               | 9.55            |
| UK Self Storage                    | GBP  | 3,339.78              | 1,907.28                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 32.69                       | 32.57                       | 19.94                       | 2.13                     | 3.23                       | 3.23                    | 3.31                    | 59.76              | 16.99           |
| Developed Industrial/Office UNITED | GBP  | 1,303.70              | 548.27                                  | 1.06                                          | 4.30                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 1.19                        | 5.77                     | 2.66                       | 2.66                    | -1.69                   | 13.07              | 13.07           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| North America Retail               | GBP  | 2,605.15              | 174,374.55                              | 27.79                                         | 3.53                     | -NA-                         | -NA-                         | 20.55                       | 23.19                       | 42.30                       | 0.03                     | -1.77                      | -1.77                   | 29.10                   | 16.61              | 19.34           |
| North America Residential          | GBP  | 3,637.03              | 101,406.91                              | 16.16                                         | 3.09                     | -NA-                         | -NA-                         | 17.48                       | 25.63                       | 30.10                       | 1.58                     | 2.24                       | 2.24                    | 17.78                   | 15.51              | 17.71           |
| North America Healthcare           | GBP  | 4,184.39              | 83,210.84                               | 13.26                                         | 5.04                     | -NA-                         | -NA-                         | 17.80                       | 19.05                       | 42.86                       | 5.47                     | -1.18                      | -1.18                   | 35.35                   | 19.10              | 22.18           |
| North America Office               | GBP  | 2,293.80              | 73,297.09                               | 11.68                                         | 3.02                     | -NA-                         | -NA-                         | 17.19                       | 20.07                       | 39.14                       | 5.85                     | -2.05                      | -2.05                   | 27.36                   | 14.83              | 17.50           |
| North America Diversified          | GBP  | 2,394.24              | 67,317.36                               | 10.73                                         | 4.23                     | -NA-                         | -NA-                         | 16.09                       | 20.89                       | 48.30                       | 0.26                     | -0.89                      | -0.89                   | 35.26                   | 14.20              | 16.97           |
| North America Self Storage         | GBP  | 5,771.35              | 39,007.88                               | 6.22                                          | 3.43                     | -NA-                         | -NA-                         | 26.65                       | 25.33                       | 24.44                       | -9.80                    | 0.92                       | 0.92                    | 3.75                    | 18.17              | 21.80           |
| North America Industrial           | GBP  | 1,454.46              | 37,092.41                               | 5.91                                          | 3.24                     | -NA-                         | -NA-                         | 25.60                       | 25.03                       | 65.98                       | 10.91                    | 1.90                       | 1.90                    | 47.06                   | 60.66              | 19.21           |
| North America Lodging/Resorts      | GBP  | 1,431.25              | 31,277.93                               | 4.98                                          | 5.71                     | -NA-                         | -NA-                         | 18.06                       | 11.59                       | 18.07                       | 2.94                     | -8.36                      | -8.36                   | 17.58                   | 20.34              | 20.33           |
| North America Industrial           | GBP  | 2,053.63              | 20,496.71                               | 3.27                                          | 4.66                     | -NA-                         | -NA-                         | 21.64                       | 23.63                       | 66.56                       | 5.85                     | -0.97                      | -0.97                   | 48.63                   | 18.94              | 19.03           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| US Retail                          | GBP  | 2,559.74              | 165,047.11                              | 27.62                                         | 3.45                     | -NA-                         | 9.80                         | 21.85                       | 24.09                       | 42.53                       | 0.25                     | -1.86                      | -1.86                   | 28.29                   | 29.35              | 19.88           |
| US Residential                     | GBP  | 3,600.75              | 95,923.63                               | 16.05                                         | 3.01                     | -NA-                         | -NA-                         | 17.95                       | 26.60                       | 29.88                       | 1.86                     | 2.19                       | 2.19                    | 16.76                   | 43.74              | 18.28           |
| US Healthcare                      | GBP  | 4,418.52              | 81,614.43                               | 13.66                                         | 5.07                     | -NA-                         | -NA-                         | 17.81                       | 19.07                       | 42.62                       | 5.53                     | -1.27                      | -1.27                   | 35.19                   | 19.39              | 22.55           |
| US Office                          | GBP  | 2,359.77              | 70,520.36                               | 11.80                                         | 2.90                     | -NA-                         | -NA-                         | 17.70                       | 21.42                       | 39.95                       | 6.21                     | -2.30                      | -2.30                   | 26.95                   | 43.33              | 18.12           |
| US Diversified                     | GBP  | 2,291.05              | 60,132.11                               | 10.06                                         | 3.99                     | -NA-                         | 7.47                         | 19.13                       | 24.90                       | 50.42                       | 0.27                     | -0.60                      | -0.60                   | 34.85                   | 28.10              | 18.46           |
| US Self Storage                    | GBP  | 5,771.35              | 39,007.88                               | 6.53                                          | 3.43                     | -NA-                         | -NA-                         | 26.65                       | 25.33                       | 24.44                       | -9.80                    | 0.92                       | 0.92                    | 3.75                    | 44.64              | 21.80           |
| US Industrial                      | GBP  | 1,509.75              | 35,293.36                               | 5.91                                          | 3.11                     | -NA-                         | -NA-                         | 26.57                       | 26.15                       | 67.45                       | 11.06                    | 2.07                       | 2.07                    | 47.38                   | 68.68              | 20.30           |
| US Lodging/Resorts                 | GBP  | 1,391.60              | 31,277.93                               | 5.23                                          | 5.71                     | -NA-                         | -NA-                         | 18.13                       | 11.47                       | 17.69                       | 3.05                     | -8.36                      | -8.36                   | 17.23                   | 45.38              | 20.44           |
| US Industrial/Office               | GBP  | 2,131.93              | 18,765.36                               | 3.14                                          | 4.29                     | -NA-                         | -NA-                         | 22.56                       | 24.60                       | 68.78                       | 6.66                     | -1.05                      | -1.05                   | 50.01                   | 20.06              | 20.44           |

Gross Total Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Diversified              | JPY  | 1,443.97              | 38,974,057.88                           | 26.85                                         | 3.26                     | -NA-                         | -NA-                         | 15.64                       | 2.46                        | -7.29                       | 2.87                     | -1.88                      | -1.88                   | -8.60                   | 42.14              | 14.46           |
| Developed Retail                   | JPY  | 1,952.78              | 36,873,699.27                           | 25.40                                         | 3.73                     | -NA-                         | -NA-                         | 21.41                       | 12.75                       | 0.33                        | -2.14                    | -4.00                      | -4.00                   | -5.24                   | 47.98              | 14.72           |
| Developed Residential              | JPY  | 2,765.79              | 19,079,939.77                           | 13.15                                         | 2.89                     | -NA-                         | -NA-                         | 21.48                       | 18.83                       | -2.49                       | -0.67                    | -1.49                      | -1.49                   | -8.33                   | 43.51              | 15.48           |
| Developed Office                   | JPY  | 1,956.91              | 16,774,687.92                           | 11.56                                         | 3.05                     | -NA-                         | -NA-                         | 17.65                       | 9.20                        | -1.01                       | 2.00                     | -2.87                      | -2.87                   | -6.30                   | 43.32              | 13.66           |
| Developed Healthcare               | JPY  | 3,257.66              | 11,236,705.04                           | 7.74                                          | 5.04                     | -NA-                         | -NA-                         | 19.86                       | 11.62                       | 2.92                        | 1.17                     | -4.01                      | -4.01                   | -0.22                   | 17.53              | 17.78           |
| Developed Industrial               | JPY  | 990.96                | 8,558,755.91                            | 5.90                                          | 3.63                     | -NA-                         | -NA-                         | 24.77                       | 12.76                       | 13.84                       | 4.89                     | -1.26                      | -1.26                   | 5.40                    | 44.40              | 13.47           |
| Developed Self Storage             | JPY  | 4,441.09              | 5,382,112.46                            | 3.71                                          | 3.41                     | -NA-                         | -NA-                         | 29.22                       | 17.95                       | -9.94                       | -13.02                   | -1.91                      | -1.91                   | -23.05                  | 42.69              | 21.69           |
| Developed Lodging/Resorts          | JPY  | 1,150.92              | 4,575,129.71                            | 3.15                                          | 5.54                     | -NA-                         | -NA-                         | 20.66                       | 5.74                        | -13.00                      | -1.37                    | -10.71                     | -10.71                  | -12.61                  | 46.78              | 21.03           |
| Developed Industrial/Office        | JPY  | 1,610.18              | 3,694,476.39                            | 2.55                                          | 4.56                     | -NA-                         | -NA-                         | 23.47                       | 15.43                       | 17.76                       | 2.10                     | -4.22                      | -4.22                   | 7.31                    | 18.98              | 17.13           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Diversified                   | JPY  | 1,362.83              | 21,702,553.56                           | 55.45                                         | 2.87                     | -NA-                         | -NA-                         | 13.95                       | -2.59                       | -7.96                       | 5.45                     | -0.53                      | -0.53                   | -8.17                   | 21.05              | 15.20           |
| Asia Retail                        | JPY  | 2,010.36              | 8,042,284.98                            | 20.55                                         | 4.11                     | -NA-                         | -NA-                         | 21.11                       | 11.92                       | 8.76                        | -0.54                    | -2.55                      | -2.55                   | 1.12                    | 15.79              | 12.93           |
| Asia Office                        | JPY  | 2,076.70              | 4,781,542.67                            | 12.22                                         | 3.19                     | -NA-                         | -NA-                         | 17.12                       | 5.40                        | 6.70                        | 3.23                     | 1.73                       | 1.73                    | 1.90                    | 16.33              | 9.99            |
| Asia Industrial                    | JPY  | 1,088.89              | 2,757,068.16                            | 7.04                                          | 4.19                     | -NA-                         | -NA-                         | 22.16                       | 8.29                        | 16.12                       | 2.21                     | -1.07                      | -1.07                   | 7.67                    | 17.47              | 11.05           |
| Asia Residential                   | JPY  | 4,294.31              | 799,453.68                              | 2.04                                          | 2.52                     | -NA-                         | -NA-                         | 28.38                       | 12.49                       | 18.39                       | 4.31                     | 4.10                       | 4.10                    | 13.15                   | 25.55              | 13.03           |
| Developed Asia Industrial/Office   | JPY  | 1,334.80              | 688,361.24                              | 1.76                                          | 4.76                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 24.32                       | 2.91                     | -6.16                      | -6.16                   | 10.47                   | 21.59              | 21.59           |
| Developed Asia Lodging/Resorts     | JPY  | 770.55                | 367,524.28                              | 0.94                                          | 4.30                     | -NA-                         | -NA-                         | -NA-                        | 16.11                       | 6.96                        | -5.84                    | -8.23                      | -8.23                   | -8.43                   | 53.76              | 18.16           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Ex Australia Diversified      | JPY  | 1,421.97              | 19,473,964.84                           | 64.01                                         | 2.66                     | -NA-                         | -NA-                         | 13.50                       | -3.90                       | -10.30                      | 5.78                     | -0.17                      | -0.17                   | -9.28                   | 22.06              | 15.67           |
| Asia Ex Australia Offices          | JPY  | 2,046.58              | 4,475,149.81                            | 14.71                                         | 3.01                     | -NA-                         | -NA-                         | 16.91                       | 4.94                        | 6.71                        | 3.20                     | 2.04                       | 2.04                    | 2.38                    | 17.78              | 10.08           |
| Asia Ex Australia Retail           | JPY  | 2,768.74              | 3,554,963.58                            | 11.68                                         | 3.73                     | -NA-                         | -NA-                         | 21.94                       | 11.99                       | 12.09                       | 3.44                     | 0.75                       | 0.75                    | 3.27                    | 16.28              | 12.83           |
| Asia Ex Australia Industrial       | JPY  | 3,263.99              | 1,753,830.88                            | 5.76                                          | 4.70                     | -NA-                         | -NA-                         | 20.08                       | 6.87                        | 14.93                       | 1.60                     | 0.95                       | 0.95                    | 9.60                    | 16.27              | 9.43            |
| Asia Ex Australia Residential      | JPY  | 4,262.63              | 799,453.68                              | 2.63                                          | 2.52                     | -NA-                         | -NA-                         | 28.38                       | 12.49                       | 18.39                       | 4.31                     | 4.10                       | 4.10                    | 13.15                   | 24.37              | 13.03           |
| Developed Asia ex Australia        | JPY  | 4,873.57              | 367,524.28                              | 1.21                                          | 4.30                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 6.96                        | -5.84                    | -8.23                      | -8.23                   | -8.43                   | 17.91              | 17.91           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Developed Europe Diversified       | JPY  | 1,419.46              | 8,222,532.86                            | 35.33                                         | 3.29                     | -NA-                         | -NA-                         | 17.31                       | 7.45                        | -18.48                      | 3.92                     | -3.40                      | -3.40                   | -18.18                  | 20.91              | 19.17           |
| Developed Europe Retail            | JPY  | 1,374.55              | 5,893,621.27                            | 25.32                                         | 3.97                     | -NA-                         | -NA-                         | 16.22                       | 5.38                        | -16.94                      | 3.55                     | -3.52                      | -3.52                   | -15.76                  | 21.99              | 18.85           |
| Developed Europe Residential       | JPY  | 1,185.41              | 4,941,092.53                            | 21.23                                         | 2.39                     | -NA-                         | -NA-                         | 28.92                       | 22.30                       | 3.46                        | 3.96                     | -4.36                      | -4.36                   | 1.81                    | 21.10              | 18.91           |
| Developed Europe Office            | JPY  | 1,836.19              | 2,351,408.73                            | 10.10                                         | 2.93                     | -NA-                         | -NA-                         | 14.40                       | 6.99                        | -17.65                      | 1.57                     | -3.29                      | -3.29                   | -20.36                  | 19.24              | 18.23           |
| Developed Europe Industrial        | JPY  | 675.91                | 922,432.05                              | 3.96                                          | 3.99                     | -NA-                         | -NA-                         | 23.78                       | 11.86                       | -16.45                      | 6.14                     | -2.96                      | -2.96                   | -16.23                  | 21.08              | 19.65           |
| Developed Europe Industrial/Office | JPY  | 944.43                | 309,911.45                              | 1.33                                          | 3.25                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -12.33                      | 4.98                     | -3.29                      | -3.29                   | -17.33                  | 21.68              | 21.68           |
| Developed Europe Healthcare        | JPY  | 1,179.93              | 290,882.49                              | 1.25                                          | 4.91                     | -NA-                         | -NA-                         | 11.75                       | 6.28                        | -17.30                      | 1.35                     | -2.70                      | -2.70                   | -19.54                  | 16.10              | 18.09           |
| Developed Europe Self Storage      | JPY  | 2,663.29              | 250,890.14                              | 1.08                                          | 2.97                     | -NA-                         | -NA-                         | 35.13                       | 24.48                       | -13.03                      | -2.04                    | 0.24                       | 0.24                    | -23.35                  | 24.20              | 23.86           |
| Developed Europe Lodging/Resorts   | JPY  | 1,096.89              | 93,205.07                               | 0.40                                          | 2.53                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 4.91                        | 10.66                    | -6.48                      | -6.48                   | -17.91                  | 29.60              | 29.60           |

Gross Total Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Eurozone Retail                    | JPY  | 2,144.48              | 4,601,494.42                            | 34.88                                         | 4.13                     | -NA-                         | 2.60                         | 17.01                       | 7.78                        | -9.25                       | 4.39                     | -3.11                      | -3.11                   | -9.02                   | 27.28              | 19.12           |
| Eurozone Residential               | JPY  | 1,227.87              | 4,496,219.92                            | 34.08                                         | 2.40                     | -NA-                         | -1.67                        | 28.15                       | 23.03                       | 6.78                        | 4.11                     | -4.58                      | -4.58                   | 4.68                    | 35.27              | 19.04           |
| Eurozone Diversified               | JPY  | 1,764.97              | 2,870,001.36                            | 21.76                                         | 3.24                     | -NA-                         | 0.75                         | 17.56                       | 9.26                        | 4.64                        | 9.40                     | -1.15                      | -1.15                   | 0.62                    | 27.04              | 16.99           |
| Eurozone Office                    | JPY  | 1,211.92              | 986,148.07                              | 7.48                                          | 3.24                     | -NA-                         | -2.78                        | 10.38                       | 1.40                        | -17.61                      | 1.96                     | -3.76                      | -3.76                   | -17.03                  | 27.35              | 19.40           |
| Eurozone Industrial                | JPY  | 2,081.87              | 146,741.95                              | 1.11                                          | 4.53                     | -NA-                         | 4.27                         | 28.68                       | 19.67                       | 14.05                       | 4.70                     | -0.61                      | -0.61                   | -0.43                   | 31.52              | 17.14           |
| Eurozone Industrial/Office Mixed   | JPY  | 1,024.32              | 120,346.84                              | 0.91                                          | 2.67                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -7.55                       | 0.19                     | -0.21                      | -0.21                   | -14.78                  | 18.27              | 18.27           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| UK Diversified                     | JPY  | 853.70                | 3,279,890.21                            | 48.26                                         | 3.60                     | -NA-                         | -NA-                         | 15.40                       | 1.88                        | -38.18                      | 0.21                     | -5.39                      | -5.39                   | -34.34                  | 44.04              | 24.58           |
| UK Retail                          | JPY  | 672.19                | 1,292,126.85                            | 19.01                                         | 3.42                     | -NA-                         | -NA-                         | 11.93                       | -2.00                       | -36.61                      | 0.58                     | -4.96                      | -4.96                   | -33.78                  | 46.26              | 21.85           |
| UK Industrial                      | JPY  | 513.54                | 775,690.10                              | 11.41                                         | 3.89                     | -NA-                         | -NA-                         | 22.95                       | 10.57                       | -20.78                      | 6.46                     | -3.40                      | -3.40                   | -18.78                  | 46.53              | 21.16           |
| UK Office                          | JPY  | 1,369.08              | 448,610.95                              | 6.60                                          | 1.82                     | -NA-                         | -NA-                         | 17.98                       | 0.25                        | -46.82                      | -3.37                    | -5.74                      | -5.74                   | -46.23                  | 48.11              | 28.51           |
| UK Residential                     | JPY  | 752.09                | 385,946.55                              | 5.68                                          | 2.63                     | -NA-                         | -NA-                         | 28.21                       | 7.80                        | -27.18                      | 1.31                     | -2.25                      | -2.25                   | -25.69                  | 51.18              | 26.13           |
| UK Healthcare                      | JPY  | 1,179.93              | 290,882.49                              | 4.28                                          | 4.91                     | -NA-                         | -NA-                         | 11.75                       | 6.28                        | -17.30                      | 1.35                     | -2.70                      | -2.70                   | -19.54                  | 16.10              | 18.09           |
| UK Self Storage                    | JPY  | 2,663.29              | 250,890.14                              | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 35.13                       | 24.48                       | -13.03                      | -2.04                    | 0.24                       | 0.24                    | -23.35                  | 62.05              | 23.86           |
| Developed Industrial/Office UNITED | JPY  | 1,039.63              | 72,120.84                               | 1.06                                          | 4.30                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -26.62                      | 1.45                     | -0.32                      | -0.32                   | -27.06                  | 25.05              | 25.05           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| North America Retail               | JPY  | 2,077.47              | 22,937,793.01                           | 27.79                                         | 3.53                     | -NA-                         | -NA-                         | 22.77                       | 15.67                       | 3.18                        | -4.06                    | -4.61                      | -4.61                   | -4.22                   | 17.40              | 16.41           |
| North America Residential          | JPY  | 2,900.33              | 13,339,393.55                           | 16.16                                         | 3.09                     | -NA-                         | -NA-                         | 19.64                       | 17.97                       | -5.67                       | -2.57                    | -0.72                      | -0.72                   | -12.62                  | 16.33              | 16.95           |
| North America Healthcare           | JPY  | 3,336.83              | 10,945,822.55                           | 13.26                                         | 5.04                     | -NA-                         | -NA-                         | 19.97                       | 11.78                       | 3.59                        | 1.16                     | -4.05                      | -4.05                   | 0.42                    | 17.68              | 17.98           |
| North America Office               | JPY  | 1,829.18              | 9,641,736.52                            | 11.68                                         | 3.02                     | -NA-                         | -NA-                         | 19.34                       | 12.74                       | 0.89                        | 1.53                     | -4.89                      | -4.89                   | -5.51                   | 17.14              | 17.46           |
| North America Diversified          | JPY  | 1,909.28              | 8,855,143.41                            | 10.73                                         | 4.23                     | -NA-                         | -NA-                         | 18.23                       | 13.51                       | 7.53                        | -3.84                    | -3.76                      | -3.76                   | 0.35                    | 16.48              | 15.99           |
| North America Self Storage         | JPY  | 4,602.34              | 5,131,222.32                            | 6.22                                          | 3.43                     | -NA-                         | -NA-                         | 28.98                       | 17.68                       | -9.77                       | -13.48                   | -2.01                      | -2.01                   | -23.03                  | 20.75              | 22.13           |
| North America Industrial           | JPY  | 1,159.85              | 4,879,255.70                            | 5.91                                          | 3.24                     | -NA-                         | -NA-                         | 27.91                       | 17.39                       | 20.35                       | 6.38                     | -1.05                      | -1.05                   | 9.10                    | 63.40              | 18.31           |
| North America Lodging/Resorts      | JPY  | 1,141.35              | 4,114,400.36                            | 4.98                                          | 5.71                     | -NA-                         | -NA-                         | 20.23                       | 4.78                        | -14.38                      | -1.26                    | -11.02                     | -11.02                  | -12.77                  | 24.02              | 21.76           |
| North America Industrial           | JPY  | 1,637.66              | 2,696,203.70                            | 3.27                                          | 4.66                     | -NA-                         | -NA-                         | 23.88                       | 16.08                       | 20.77                       | 1.53                     | -3.84                      | -3.84                   | 10.27                   | 20.16              | 17.88           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| US Retail                          | JPY  | 2,041.25              | 21,710,830.94                           | 27.62                                         | 3.45                     | -NA-                         | 4.27                         | 24.10                       | 16.51                       | 3.35                        | -3.85                    | -4.70                      | -4.70                   | -4.82                   | 30.90              | 16.96           |
| US Residential                     | JPY  | 2,871.40              | 12,618,104.98                           | 16.05                                         | 3.01                     | -NA-                         | -NA-                         | 20.13                       | 18.87                       | -5.82                       | -2.30                    | -0.77                      | -0.77                   | -13.38                  | 44.05              | 17.62           |
| US Healthcare                      | JPY  | 3,523.53              | 10,735,826.77                           | 13.66                                         | 5.07                     | -NA-                         | -NA-                         | 19.98                       | 11.80                       | 3.41                        | 1.22                     | -4.13                      | -4.13                   | 0.30                    | 17.96              | 18.31           |
| US Office                          | JPY  | 1,881.79              | 9,276,476.11                            | 11.80                                         | 2.90                     | -NA-                         | -NA-                         | 19.87                       | 14.01                       | 1.47                        | 1.87                     | -5.13                      | -5.13                   | -5.82                   | 44.13              | 18.03           |
| US Diversified                     | JPY  | 1,826.98              | 7,909,971.83                            | 10.06                                         | 3.99                     | -NA-                         | 2.05                         | 21.32                       | 17.28                       | 9.07                        | -3.83                    | -3.48                      | -3.48                   | 0.05                    | 30.38              | 17.22           |
| US Self Storage                    | JPY  | 4,602.34              | 5,131,222.32                            | 6.53                                          | 3.43                     | -NA-                         | -NA-                         | 28.98                       | 17.68                       | -9.77                       | -13.48                   | -2.01                      | -2.01                   | -23.03                  | 45.76              | 22.13           |
| US Industrial                      | JPY  | 1,203.95              | 4,642,602.46                            | 5.91                                          | 3.11                     | -NA-                         | -NA-                         | 28.90                       | 18.45                       | 21.42                       | 6.52                     | -0.89                      | -0.89                   | 9.34                    | 73.86              | 19.24           |
| US Lodging/Resorts                 | JPY  | 1,109.73              | 4,114,400.36                            | 5.23                                          | 5.71                     | -NA-                         | -NA-                         | 20.30                       | 4.67                        | -14.66                      | -1.15                    | -11.02                     | -11.02                  | -13.03                  | 47.16              | 21.84           |
| US Industrial/Office               | JPY  | 1,700.10              | 2,468,456.05                            | 3.14                                          | 4.29                     | -NA-                         | -NA-                         | 24.81                       | 16.99                       | 22.39                       | 2.30                     | -3.91                      | -3.91                   | 11.30                   | 20.48              | 18.37           |

Gross Total Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Diversified              | AUD  | 1,248.02              | 502,936.23                              | 26.85                                         | 3.26                     | -NA-                         | -NA-                         | 14.86                       | 8.40                        | 0.62                        | 1.40                     | -1.57                      | -1.57                   | 3.23                    | 41.39              | 10.35           |
| Developed Retail                   | AUD  | 1,687.80              | 475,832.39                              | 25.40                                         | 3.73                     | -NA-                         | -NA-                         | 20.59                       | 19.28                       | 8.89                        | -3.53                    | -3.69                      | -3.69                   | 7.02                    | 46.62              | 13.60           |
| Developed Residential              | AUD  | 2,390.48              | 246,214.88                              | 13.15                                         | 2.89                     | -NA-                         | -NA-                         | 20.66                       | 25.72                       | 5.83                        | -2.09                    | -1.18                      | -1.18                   | 3.54                    | 45.59              | 13.58           |
| Developed Office                   | AUD  | 1,691.36              | 216,467.02                              | 11.56                                         | 3.05                     | -NA-                         | -NA-                         | 16.86                       | 15.52                       | 7.44                        | 0.55                     | -2.57                      | -2.57                   | 5.83                    | 45.04              | 11.61           |
| Developed Healthcare               | AUD  | 2,815.60              | 145,002.76                              | 7.74                                          | 5.04                     | -NA-                         | -NA-                         | 19.05                       | 18.09                       | 11.70                       | -0.27                    | -3.71                      | -3.71                   | 12.69                   | 23.39              | 18.48           |
| Developed Industrial               | AUD  | 856.49                | 110,445.48                              | 5.90                                          | 3.63                     | -NA-                         | -NA-                         | 23.93                       | 19.29                       | 23.56                       | 3.40                     | -0.95                      | -0.95                   | 19.03                   | 45.56              | 11.14           |
| Developed Self Storage             | AUD  | 3,838.45              | 69,452.85                               | 3.71                                          | 3.41                     | -NA-                         | -NA-                         | 28.35                       | 24.78                       | -2.25                       | -14.26                   | -1.60                      | -1.60                   | -13.09                  | 44.03              | 20.61           |
| Developed Lodging/Resorts          | AUD  | 994.75                | 59,039.23                               | 3.15                                          | 5.54                     | -NA-                         | -NA-                         | 19.85                       | 11.86                       | -5.58                       | -2.77                    | -10.43                     | -10.43                  | -1.30                   | 47.61              | 17.66           |
| Developed Industrial/Office        | AUD  | 1,391.68              | 47,674.94                               | 2.55                                          | 4.56                     | -NA-                         | -NA-                         | 22.63                       | 22.11                       | 27.80                       | 0.64                     | -3.91                      | -3.91                   | 21.20                   | 22.37              | 15.94           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Diversified                   | AUD  | 1,177.90              | 280,058.10                              | 55.45                                         | 2.87                     | -NA-                         | -NA-                         | 13.19                       | 3.05                        | -0.11                       | 3.94                     | -0.22                      | -0.22                   | 3.71                    | 20.57              | 10.96           |
| Asia Retail                        | AUD  | 1,737.56              | 103,780.74                              | 20.55                                         | 4.11                     | -NA-                         | -NA-                         | 20.30                       | 18.40                       | 18.04                       | -1.96                    | -2.24                      | -2.24                   | 14.20                   | 22.96              | 10.48           |
| Asia Office                        | AUD  | 1,794.90              | 61,702.87                               | 12.22                                         | 3.19                     | -NA-                         | -NA-                         | 16.33                       | 11.50                       | 15.80                       | 1.76                     | 2.05                       | 2.05                    | 15.09                   | 21.22              | 10.89           |
| Asia Industrial                    | AUD  | 941.13                | 35,578.27                               | 7.04                                          | 4.19                     | -NA-                         | -NA-                         | 21.34                       | 14.56                       | 26.02                       | 0.76                     | -0.76                      | -0.76                   | 21.61                   | 21.48              | 9.24            |
| Asia Residential                   | AUD  | 3,711.59              | 10,316.46                               | 2.04                                          | 2.52                     | -NA-                         | -NA-                         | 27.52                       | 19.00                       | 28.49                       | 2.82                     | 4.43                       | 4.43                    | 27.79                   | 25.69              | 14.33           |
| Developed Asia Industrial/Office   | AUD  | 1,153.67              | 8,882.88                                | 1.76                                          | 4.76                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 34.93                       | 1.44                     | -5.86                      | -5.86                   | 24.77                   | 18.48              | 18.48           |
| Developed Asia Lodging/Resorts     | AUD  | 665.99                | 4,742.67                                | 0.94                                          | 4.30                     | -NA-                         | -NA-                         | -NA-                        | 22.84                       | 16.08                       | -7.19                    | -7.95                      | -7.95                   | 3.41                    | 53.06              | 17.27           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Ex Australia Diversified      | AUD  | 1,229.01              | 251,299.53                              | 64.01                                         | 2.66                     | -NA-                         | -NA-                         | 12.74                       | 1.66                        | -2.64                       | 4.27                     | 0.14                       | 0.14                    | 2.46                    | 14.26              | 11.77           |
| Asia Ex Australia Offices          | AUD  | 1,768.87              | 57,749.05                               | 14.71                                         | 3.01                     | -NA-                         | -NA-                         | 16.12                       | 11.02                       | 15.81                       | 1.73                     | 2.36                       | 2.36                    | 15.62                   | 14.28              | 11.56           |
| Asia Ex Australia Retail           | AUD  | 2,393.03              | 45,874.62                               | 11.68                                         | 3.73                     | -NA-                         | -NA-                         | 21.12                       | 18.48                       | 21.66                       | 1.96                     | 1.07                       | 1.07                    | 16.63                   | 11.06              | 11.03           |
| Asia Ex Australia Industrial       | AUD  | 2,821.08              | 22,632.11                               | 5.76                                          | 4.70                     | -NA-                         | -NA-                         | 19.27                       | 13.06                       | 24.74                       | 0.16                     | 1.27                       | 1.27                    | 23.78                   | 11.71              | 10.59           |
| Asia Ex Australia Residential      | AUD  | 3,684.21              | 10,316.46                               | 2.63                                          | 2.52                     | -NA-                         | -NA-                         | 27.52                       | 19.00                       | 28.49                       | 2.82                     | 4.43                       | 4.43                    | 27.79                   | 19.45              | 14.33           |
| Developed Asia ex Australia        | AUD  | 4,212.24              | 4,742.67                                | 1.21                                          | 4.30                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 16.08                       | -7.19                    | -7.95                      | -7.95                   | 3.41                    | 17.05              | 17.05           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Developed Europe Diversified       | AUD  | 1,226.84              | 106,106.73                              | 35.33                                         | 3.29                     | -NA-                         | -NA-                         | 16.52                       | 13.67                       | -11.52                      | 2.44                     | -3.09                      | -3.09                   | -7.60                   | 23.46              | 16.01           |
| Developed Europe Retail            | AUD  | 1,188.03              | 76,053.56                               | 25.32                                         | 3.97                     | -NA-                         | -NA-                         | 15.43                       | 11.48                       | -9.86                       | 2.08                     | -3.21                      | -3.21                   | -4.86                   | 23.17              | 15.89           |
| Developed Europe Residential       | AUD  | 1,024.55              | 63,761.76                               | 21.23                                         | 2.39                     | -NA-                         | -NA-                         | 28.05                       | 29.38                       | 12.29                       | 2.48                     | -4.06                      | -4.06                   | 14.99                   | 25.59              | 16.14           |
| Developed Europe Office            | AUD  | 1,587.03              | 30,343.48                               | 10.10                                         | 2.93                     | -NA-                         | -NA-                         | 13.63                       | 13.19                       | -10.62                      | 0.12                     | -2.98                      | -2.98                   | -10.05                  | 21.96              | 15.15           |
| Developed Europe Industrial        | AUD  | 584.19                | 11,903.42                               | 3.96                                          | 3.99                     | -NA-                         | -NA-                         | 22.94                       | 18.34                       | -9.32                       | 4.63                     | -2.65                      | -2.65                   | -5.39                   | 23.31              | 17.21           |
| Developed Europe Industrial/Office | AUD  | 816.27                | 3,999.22                                | 1.33                                          | 3.25                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -4.85                       | 3.48                     | -2.99                      | -2.99                   | -6.63                   | 18.08              | 18.08           |
| Developed Europe Healthcare        | AUD  | 1,019.81              | 3,753.66                                | 1.25                                          | 4.91                     | -NA-                         | -NA-                         | 11.00                       | 12.43                       | -10.24                      | -0.09                    | -2.40                      | -2.40                   | -9.13                   | 22.91              | 14.74           |
| Developed Europe Self Storage      | AUD  | 2,301.89              | 3,237.58                                | 1.08                                          | 2.97                     | -NA-                         | -NA-                         | 34.22                       | 31.69                       | -5.61                       | -3.43                    | 0.56                       | 0.56                    | -13.43                  | 27.05              | 21.08           |
| Developed Europe Lodging/Resorts   | AUD  | 948.05                | 1,202.75                                | 0.40                                          | 2.53                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 13.86                       | 9.08                     | -6.19                      | -6.19                   | -7.28                   | 27.00              | 27.00           |



Gross Total Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Eurozone Retail                    | AUD  | 1,853.48              | 59,379.45                               | 34.88                                         | 4.13                     | -NA-                         | -NA-                         | 16.22                       | 14.03                       | -1.51                       | 2.90                     | -2.81                      | -2.81                   | 2.75                    | 20.83              | 16.35           |
| Eurozone Residential               | AUD  | 1,061.25              | 58,020.95                               | 34.08                                         | 2.40                     | -NA-                         | -NA-                         | 27.28                       | 30.15                       | 15.89                       | 2.63                     | -4.28                      | -4.28                   | 18.23                   | 31.82              | 16.60           |
| Eurozone Diversified               | AUD  | 1,525.47              | 37,035.60                               | 21.76                                         | 3.24                     | -NA-                         | -NA-                         | 16.76                       | 15.59                       | 13.57                       | 7.84                     | -0.84                      | -0.84                   | 13.64                   | 20.60              | 13.75           |
| Eurozone Office                    | AUD  | 1,047.47              | 12,725.63                               | 7.48                                          | 3.24                     | -NA-                         | -1.10                        | 10.78                       | 4.66                        | -28.79                      | 0.50                     | -3.46                      | -3.46                   | -28.29                  | 26.30              | 31.63           |
| Eurozone Industrial                | AUD  | 1,799.37              | 1,893.61                                | 1.11                                          | 4.53                     | -NA-                         | -NA-                         | 27.81                       | 26.60                       | 23.78                       | 3.21                     | -0.29                      | -0.29                   | 12.46                   | 28.99              | 14.87           |
| Eurozone Industrial/Office Mixed   | AUD  | 885.32                | 1,553.00                                | 0.91                                          | 2.67                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 0.34                        | -1.24                    | 0.10                       | 0.10                    | -3.75                   | 16.40              | 16.40           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| UK Diversified                     | AUD  | 737.86                | 42,324.96                               | 48.26                                         | 3.60                     | -NA-                         | -NA-                         | 14.62                       | 7.78                        | -32.90                      | -1.22                    | -5.09                      | -5.09                   | -25.84                  | 44.72              | 21.55           |
| UK Retail                          | AUD  | 580.98                | 16,674.10                               | 19.01                                         | 3.42                     | -NA-                         | -NA-                         | 11.17                       | 3.68                        | -31.20                      | -0.86                    | -4.66                      | -4.66                   | -25.22                  | 47.81              | 19.36           |
| UK Industrial                      | AUD  | 443.85                | 10,009.80                               | 11.41                                         | 3.89                     | -NA-                         | -NA-                         | 22.12                       | 16.97                       | -14.02                      | 4.94                     | -3.09                      | -3.09                   | -8.27                   | 47.43              | 18.93           |
| UK Office                          | AUD  | 1,183.30              | 5,789.05                                | 6.60                                          | 1.82                     | -NA-                         | -NA-                         | 17.18                       | 6.06                        | -42.28                      | -4.75                    | -5.45                      | -5.45                   | -39.27                  | 49.10              | 25.46           |
| UK Residential                     | AUD  | 650.03                | 4,980.40                                | 5.68                                          | 2.63                     | -NA-                         | -NA-                         | 27.35                       | 14.05                       | -20.96                      | -0.14                    | -1.94                      | -1.94                   | -16.07                  | 59.27              | 22.71           |
| UK Healthcare                      | AUD  | 1,019.81              | 3,753.66                                | 4.28                                          | 4.91                     | -NA-                         | -NA-                         | 11.00                       | 12.43                       | -10.24                      | -0.09                    | -2.40                      | -2.40                   | -9.13                   | 22.91              | 14.74           |
| UK Self Storage                    | AUD  | 2,301.89              | 3,237.58                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 34.22                       | 31.69                       | -5.61                       | -3.43                    | 0.56                       | 0.56                    | -13.43                  | 54.24              | 21.08           |
| Developed Industrial/Office UNITED | AUD  | 898.55                | 930.68                                  | 1.06                                          | 4.30                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -20.36                      | 0.00                     | 0.00                       | 0.00                    | -17.62                  | 21.47              | 21.47           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| North America Retail               | AUD  | 1,795.56              | 295,998.10                              | 27.79                                         | 3.53                     | -NA-                         | -NA-                         | 21.94                       | 22.37                       | 11.98                       | -5.43                    | -4.31                      | -4.31                   | 8.17                    | 23.28              | 16.43           |
| North America Residential          | AUD  | 2,506.77              | 172,136.66                              | 16.16                                         | 3.09                     | -NA-                         | -NA-                         | 18.83                       | 24.80                       | 2.38                        | -3.96                    | -0.41                      | -0.41                   | -1.31                   | 22.14              | 15.30           |
| North America Healthcare           | AUD  | 2,884.03              | 141,249.10                              | 13.26                                         | 5.04                     | -NA-                         | -NA-                         | 19.16                       | 18.26                       | 12.43                       | -0.28                    | -3.75                      | -3.75                   | 13.41                   | 16.22              | 18.75           |
| North America Office               | AUD  | 1,580.97              | 124,420.68                              | 11.68                                         | 3.02                     | -NA-                         | -NA-                         | 18.54                       | 19.27                       | 9.50                        | 0.09                     | -4.59                      | -4.59                   | 6.72                    | 21.28              | 15.25           |
| North America Diversified          | AUD  | 1,650.19              | 114,270.18                              | 10.73                                         | 4.23                     | -NA-                         | -NA-                         | 17.43                       | 20.09                       | 16.71                       | -5.21                    | -3.46                      | -3.46                   | 13.33                   | 21.80              | 13.98           |
| North America Self Storage         | AUD  | 3,977.81              | 66,215.27                               | 6.22                                          | 3.43                     | -NA-                         | -NA-                         | 28.11                       | 24.49                       | -2.07                       | -14.72                   | -1.70                      | -1.70                   | -13.06                  | 27.00              | 21.18           |
| North America Industrial           | AUD  | 1,002.47              | 62,963.79                               | 5.91                                          | 3.24                     | -NA-                         | -NA-                         | 27.05                       | 24.19                       | 30.62                       | 4.87                     | -0.74                      | -0.74                   | 23.22                   | 68.76              | 16.32           |
| North America Lodging/Resorts      | AUD  | 986.47                | 53,093.80                               | 4.98                                          | 5.71                     | -NA-                         | -NA-                         | 19.42                       | 10.85                       | -7.08                       | -2.67                    | -10.74                     | -10.74                  | -1.48                   | 25.67              | 18.32           |
| North America Industrial           | AUD  | 1,415.44              | 34,792.85                               | 3.27                                          | 4.66                     | -NA-                         | -NA-                         | 23.05                       | 22.81                       | 31.08                       | 0.08                     | -3.54                      | -3.54                   | 24.54                   | 16.05              | 17.05           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| US Retail                          | AUD  | 1,764.26              | 280,164.91                              | 27.62                                         | 3.45                     | -NA-                         | -NA-                         | 23.26                       | 23.26                       | 12.17                       | -5.22                    | -4.40                      | -4.40                   | 7.50                    | 27.44              | 17.15           |
| US Residential                     | AUD  | 2,481.76              | 162,828.88                              | 16.05                                         | 3.01                     | -NA-                         | -NA-                         | 19.32                       | 25.75                       | 2.21                        | -3.69                    | -0.46                      | -0.46                   | -2.17                   | 43.35              | 16.05           |
| US Healthcare                      | AUD  | 3,045.40              | 138,539.24                              | 13.66                                         | 5.07                     | -NA-                         | -NA-                         | 19.17                       | 18.27                       | 12.24                       | -0.22                    | -3.83                      | -3.83                   | 13.28                   | 16.56              | 19.16           |
| US Office                          | AUD  | 1,626.44              | 119,707.21                              | 11.80                                         | 2.90                     | -NA-                         | -NA-                         | 19.06                       | 20.61                       | 10.13                       | 0.42                     | -4.83                      | -4.83                   | 6.37                    | 42.82              | 16.01           |
| US Diversified                     | AUD  | 1,579.07              | 102,073.32                              | 10.06                                         | 3.99                     | -NA-                         | -NA-                         | 20.50                       | 24.07                       | 18.38                       | -5.20                    | -3.17                      | -3.17                   | 12.99                   | 26.52              | 16.01           |
| US Self Storage                    | AUD  | 3,977.81              | 66,215.27                               | 6.53                                          | 3.43                     | -NA-                         | -NA-                         | 28.11                       | 24.49                       | -2.07                       | -14.72                   | -1.70                      | -1.70                   | -13.06                  | 48.86              | 21.18           |
| US Industrial                      | AUD  | 1,040.58              | 59,909.93                               | 5.91                                          | 3.11                     | -NA-                         | -NA-                         | 28.03                       | 25.31                       | 31.78                       | 5.01                     | -0.58                      | -0.58                   | 23.49                   | 83.50              | 17.49           |
| US Lodging/Resorts                 | AUD  | 959.14                | 53,093.80                               | 5.23                                          | 5.71                     | -NA-                         | -NA-                         | 19.49                       | 10.73                       | -7.38                       | -2.56                    | -10.74                     | -10.74                  | -1.77                   | 47.95              | 18.39           |
| US Industrial/Office               | AUD  | 1,469.40              | 31,853.91                               | 3.14                                          | 4.29                     | -NA-                         | -NA-                         | 23.97                       | 23.77                       | 32.83                       | 0.85                     | -3.61                      | -3.61                   | 25.70                   | 16.69              | 17.71           |



Price Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Diversified              | EUR  | 1,074.48              | 342,473.70                              | 26.85                                         | 0.00                     | -NA-                         | -NA-                         | 9.73                        | 4.49                        | 5.28                        | 2.40                     | -1.04                      | -1.04                   | 2.26                    | 19.20              | 12.28           |
| Developed Retail                   | EUR  | 1,287.66              | 324,017.39                              | 25.40                                         | 0.00                     | -NA-                         | -NA-                         | 14.45                       | 14.12                       | 13.40                       | -2.93                    | -3.01                      | -3.01                   | 5.67                    | 14.44              | 15.13           |
| Developed Residential              | EUR  | 2,035.66              | 167,659.67                              | 13.15                                         | 0.00                     | -NA-                         | -NA-                         | 15.63                       | 21.54                       | 12.00                       | -1.14                    | -0.66                      | -0.66                   | 3.54                    | 20.04              | 15.27           |
| Developed Office                   | EUR  | 1,382.03              | 147,402.91                              | 11.56                                         | 0.00                     | -NA-                         | -NA-                         | 11.59                       | 11.41                       | 12.69                       | 1.47                     | -2.04                      | -2.04                   | 4.97                    | 17.50              | 13.82           |
| Developed Healthcare               | EUR  | 1,880.14              | 98,739.42                               | 7.74                                          | 0.00                     | -NA-                         | -NA-                         | 11.67                       | 11.46                       | 14.38                       | 0.10                     | -3.26                      | -3.26                   | 9.99                    | 24.35              | 20.14           |
| Developed Industrial               | EUR  | 640.50                | 75,207.69                               | 5.90                                          | 0.00                     | -NA-                         | -NA-                         | 17.65                       | 14.25                       | 28.46                       | 4.18                     | -0.43                      | -0.43                   | 17.64                   | 30.97              | 14.08           |
| Developed Self Storage             | EUR  | 3,331.04              | 47,293.82                               | 3.71                                          | 0.00                     | -NA-                         | -NA-                         | 22.78                       | 20.26                       | 2.66                        | -13.60                   | -1.43                      | -1.43                   | -13.63                  | 22.93              | 21.38           |
| Developed Lodging/Resorts          | EUR  | 820.03                | 40,202.68                               | 3.15                                          | 0.00                     | -NA-                         | -NA-                         | 14.04                       | 6.79                        | -3.17                       | -2.50                    | -10.49                     | -10.49                  | -3.66                   | 36.74              | 19.82           |
| Developed Industrial/Office        | EUR  | 938.82                | 32,464.18                               | 2.55                                          | 0.00                     | -NA-                         | -NA-                         | 15.32                       | 15.65                       | 31.60                       | 1.38                     | -3.51                      | -3.51                   | 19.10                   | 28.63              | 18.29           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Diversified                   | EUR  | 1,081.85              | 190,705.16                              | 55.45                                         | 0.00                     | -NA-                         | -NA-                         | 8.76                        | -0.14                       | 4.94                        | 5.05                     | 0.37                       | 0.37                    | 3.15                    | 21.96              | 13.52           |
| Asia Retail                        | EUR  | 1,210.91              | 70,669.34                               | 20.55                                         | 0.00                     | -NA-                         | -NA-                         | 13.34                       | 12.58                       | 22.37                       | -1.48                    | -1.38                      | -1.38                   | 12.35                   | 17.40              | 13.78           |
| Asia Office                        | EUR  | 1,441.77              | 42,016.48                               | 12.22                                         | 0.00                     | -NA-                         | -NA-                         | 10.93                       | 7.42                        | 21.31                       | 2.64                     | 2.69                       | 2.69                    | 14.14                   | 17.91              | 12.74           |
| Asia Industrial                    | EUR  | 629.12                | 24,226.97                               | 7.04                                          | 0.00                     | -NA-                         | -NA-                         | 14.87                       | 9.53                        | 30.24                       | 1.49                     | 0.15                       | 0.15                    | 20.30                   | 30.65              | 12.99           |
| Asia Residential                   | EUR  | 3,370.39              | 7,024.98                                | 2.04                                          | 0.00                     | -NA-                         | -NA-                         | 21.07                       | 13.80                       | 33.38                       | 2.58                     | 4.73                       | 4.73                    | 24.62                   | 32.87              | 15.77           |
| Developed Asia Industrial/Office   | EUR  | 1,411.12              | 6,048.78                                | 1.76                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 38.52                       | 3.06                     | -5.01                      | -5.01                   | 24.04                   | 22.25              | 22.25           |
| Developed Asia Lodging/Resorts     | EUR  | 628.69                | 3,229.52                                | 0.94                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | 17.34                       | 20.77                       | -6.23                    | -7.11                      | -7.11                   | 3.67                    | 53.37              | 17.90           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Ex Australia Diversified      | EUR  | 1,196.28              | 171,122.05                              | 64.01                                         | 0.00                     | -NA-                         | -NA-                         | 8.75                        | -1.16                       | 2.53                        | 5.32                     | 0.69                       | 0.69                    | 2.05                    | 21.86              | 13.88           |
| Asia Ex Australia Offices          | EUR  | 1,488.10              | 39,324.14                               | 14.71                                         | 0.00                     | -NA-                         | -NA-                         | 11.00                       | 7.21                        | 21.55                       | 2.62                     | 3.03                       | 3.03                    | 14.76                   | 16.34              | 13.18           |
| Asia Ex Australia Retail           | EUR  | 1,922.31              | 31,238.25                               | 11.68                                         | 0.00                     | -NA-                         | -NA-                         | 14.98                       | 13.34                       | 26.40                       | 2.87                     | 1.92                       | 1.92                    | 15.37                   | 14.78              | 13.93           |
| Asia Ex Australia Industrial       | EUR  | 1,931.27              | 15,411.30                               | 5.76                                          | 0.00                     | -NA-                         | -NA-                         | 12.89                       | 7.96                        | 28.21                       | 0.42                     | 2.19                       | 2.19                    | 21.75                   | 13.71              | 13.61           |
| Asia Ex Australia Residential      | EUR  | 3,347.93              | 7,024.98                                | 2.63                                          | 0.00                     | -NA-                         | -NA-                         | 21.07                       | 13.80                       | 33.38                       | 2.58                     | 4.73                       | 4.73                    | 24.62                   | 23.72              | 15.77           |
| Developed Asia ex Australia        | EUR  | 4,621.97              | 3,229.52                                | 1.21                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 20.77                       | -6.23                    | -7.11                      | -7.11                   | 3.67                    | 17.84              | 17.84           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Developed Europe Diversified       | EUR  | 959.19                | 72,253.22                               | 35.33                                         | 0.00                     | -NA-                         | -NA-                         | 10.56                       | 9.35                        | -7.42                       | 3.63                     | -2.35                      | -2.35                   | -8.80                   | 19.96              | 14.90           |
| Developed Europe Retail            | EUR  | 932.46                | 51,788.56                               | 25.32                                         | 0.00                     | -NA-                         | -NA-                         | 9.32                        | 6.65                        | -6.31                       | 2.43                     | -2.36                      | -2.36                   | -6.71                   | 20.40              | 15.11           |
| Developed Europe Residential       | EUR  | 984.94                | 43,418.48                               | 21.23                                         | 0.00                     | -NA-                         | -NA-                         | 23.95                       | 25.96                       | 18.46                       | 4.09                     | -3.18                      | -3.18                   | 14.17                   | 31.77              | 15.51           |
| Developed Europe Office            | EUR  | 1,324.46              | 20,662.35                               | 10.10                                         | 0.00                     | -NA-                         | -NA-                         | 8.53                        | 9.38                        | -6.22                       | 1.25                     | -2.39                      | -2.39                   | -11.10                  | 17.53              | 14.83           |
| Developed Europe Industrial        | EUR  | 438.19                | 8,105.62                                | 3.96                                          | 0.00                     | -NA-                         | -NA-                         | 15.70                       | 13.03                       | -5.82                       | 5.23                     | -1.77                      | -1.77                   | -7.47                   | 33.38              | 15.97           |
| Developed Europe Industrial/Office | EUR  | 881.57                | 2,723.26                                | 1.33                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -0.44                       | 4.78                     | -2.26                      | -2.26                   | -7.95                   | 16.32              | 16.32           |
| Developed Europe Healthcare        | EUR  | 714.18                | 2,556.05                                | 1.25                                          | 0.00                     | -NA-                         | -NA-                         | 3.05                        | 5.89                        | -7.49                       | 0.31                     | -1.91                      | -1.91                   | -10.83                  | 22.89              | 13.18           |
| Developed Europe Self Storage      | EUR  | 2,159.51              | 2,204.63                                | 1.08                                          | 0.00                     | -NA-                         | -NA-                         | 28.08                       | 26.88                       | -0.98                       | -2.34                    | 1.47                       | 1.47                    | -13.90                  | 30.24              | 20.39           |
| Developed Europe Lodging/Resorts   | EUR  | 818.59                | 819.01                                  | 0.40                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 19.81                       | 10.82                    | -5.33                      | -5.33                   | -8.36                   | 29.54              | 26.31           |

Price Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Eurozone Retail                    | EUR  | 1,356.77              | 40,434.35                               | 34.88                                         | 0.00                     | -NA-                         | 0.45                         | 9.46                        | 8.69                        | 2.13                        | 3.18                     | -1.92                      | -1.92                   | 0.53                    | 20.25              | 15.54           |
| Eurozone Residential               | EUR  | 1,014.69              | 39,509.28                               | 34.08                                         | 0.00                     | -NA-                         | -1.30                        | 23.17                       | 26.62                       | 22.18                       | 4.27                     | -3.40                      | -3.40                   | 17.24                   | 29.98              | 16.13           |
| Eurozone Diversified               | EUR  | 1,131.19              | 25,219.34                               | 21.76                                         | 0.00                     | -NA-                         | -1.35                        | 9.78                        | 10.45                       | 18.57                       | 8.80                     | 0.04                       | 0.04                    | 11.46                   | 19.84              | 13.59           |
| Eurozone Office                    | EUR  | 750.22                | 8,665.50                                | 7.48                                          | 0.00                     | -NA-                         | -4.59                        | 2.52                        | 5.82                        | -1.97                       | 1.51                     | -3.08                      | -3.08                   | -7.00                   | 18.92              | 14.80           |
| Eurozone Industrial                | EUR  | 1,199.86              | 1,289.45                                | 1.11                                          | 0.00                     | -NA-                         | 1.49                         | 18.98                       | 19.47                       | 27.42                       | 4.85                     | 0.62                       | 0.62                    | 8.74                    | 26.74              | 15.24           |
| Eurozone Industrial/Office Mixed   | EUR  | 963.49                | 1,057.51                                | 0.91                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 6.10                        | 0.34                     | 1.01                       | 1.01                    | -4.40                   | 15.55              | 15.55           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| UK Diversified                     | EUR  | 595.58                | 28,821.12                               | 48.26                                         | 0.00                     | -NA-                         | -NA-                         | 9.24                        | 3.95                        | -29.71                      | -0.11                    | -4.55                      | -4.55                   | -26.49                  | 24.30              | 20.18           |
| UK Retail                          | EUR  | 513.56                | 11,354.21                               | 19.01                                         | 0.00                     | -NA-                         | -NA-                         | 6.50                        | 0.21                        | -27.93                      | -0.22                    | -3.91                      | -3.91                   | -26.12                  | 25.25              | 18.49           |
| UK Industrial                      | EUR  | 337.05                | 6,816.16                                | 11.41                                         | 0.00                     | -NA-                         | -NA-                         | 15.11                       | 11.90                       | -10.60                      | 5.33                     | -2.21                      | -2.21                   | -10.14                  | 36.98              | 17.68           |
| UK Office                          | EUR  | 1,179.10              | 3,942.04                                | 6.60                                          | 0.00                     | -NA-                         | -NA-                         | 13.88                       | 4.03                        | -38.54                      | -4.00                    | -4.98                      | -4.98                   | -39.26                  | 26.91              | 24.45           |
| UK Residential                     | EUR  | 666.34                | 3,391.40                                | 5.68                                          | 0.00                     | -NA-                         | -NA-                         | 23.73                       | 11.71                       | -16.43                      | 1.19                     | -1.05                      | -1.05                   | -15.91                  | 48.79              | 21.50           |
| UK Healthcare                      | EUR  | 714.18                | 2,556.05                                | 4.28                                          | 0.00                     | -NA-                         | -NA-                         | 3.05                        | 5.89                        | -7.49                       | 0.31                     | -1.91                      | -1.91                   | -10.83                  | 22.89              | 13.18           |
| UK Self Storage                    | EUR  | 2,159.51              | 2,204.63                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 28.08                       | 26.88                       | -0.98                       | -2.34                    | 1.47                       | 1.47                    | -13.90                  | 30.34              | 20.39           |
| Developed Industrial/Office UNITED | EUR  | 605.21                | 633.74                                  | 1.06                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -18.58                      | 0.01                     | 0.19                       | 0.19                    | -18.81                  | 18.48              | 18.48           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| North America Retail               | EUR  | 1,413.92              | 201,559.48                              | 27.79                                         | 0.00                     | -NA-                         | -NA-                         | 16.10                       | 17.31                       | 16.85                       | -4.72                    | -3.74                      | -3.74                   | 7.15                    | 27.74              | 17.82           |
| North America Residential          | EUR  | 2,036.25              | 117,216.21                              | 16.16                                         | 0.00                     | -NA-                         | -NA-                         | 13.76                       | 20.58                       | 8.56                        | -3.16                    | -0.02                      | -0.02                   | -0.96                   | 23.07              | 17.39           |
| North America Healthcare           | EUR  | 1,921.18              | 96,183.37                               | 13.26                                         | 0.00                     | -NA-                         | -NA-                         | 11.78                       | 11.62                       | 15.11                       | 0.09                     | -3.29                      | -3.29                   | 10.67                   | 24.61              | 20.43           |
| North America Office               | EUR  | 1,292.56              | 84,724.08                               | 11.68                                         | 0.00                     | -NA-                         | -NA-                         | 13.29                       | 15.06                       | 14.94                       | 0.97                     | -4.12                      | -4.12                   | 6.02                    | 25.80              | 17.79           |
| North America Diversified          | EUR  | 1,255.84              | 77,812.11                               | 10.73                                         | 0.00                     | -NA-                         | -NA-                         | 10.86                       | 14.19                       | 20.85                       | -4.65                    | -3.26                      | -3.26                   | 11.53                   | 24.75              | 16.41           |
| North America Self Storage         | EUR  | 3,438.17              | 45,089.19                               | 6.22                                          | 0.00                     | -NA-                         | -NA-                         | 22.56                       | 19.98                       | 2.86                        | -14.09                   | -1.57                      | -1.57                   | -13.61                  | 23.60              | 21.99           |
| North America Industrial           | EUR  | 783.21                | 42,875.10                               | 5.91                                          | 0.00                     | -NA-                         | -NA-                         | 21.04                       | 19.14                       | 36.34                       | 5.72                     | -0.50                      | -0.50                   | 22.01                   | 67.11              | 18.69           |
| North America Lodging/Resorts      | EUR  | 811.98                | 36,154.15                               | 4.98                                          | 0.00                     | -NA-                         | -NA-                         | 13.62                       | 5.75                        | -4.90                       | -2.48                    | -10.89                     | -10.89                  | -4.08                   | 36.76              | 20.55           |
| North America Industrial           | EUR  | 955.47                | 23,692.14                               | 3.27                                          | 0.00                     | -NA-                         | -NA-                         | 15.72                       | 16.33                       | 34.88                       | 0.53                     | -3.28                      | -3.28                   | 21.94                   | 18.17              | 18.91           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| US Retail                          | EUR  | 1,420.55              | 190,777.89                              | 27.62                                         | 0.00                     | -NA-                         | 3.05                         | 17.52                       | 18.29                       | 17.14                       | -4.50                    | -3.82                      | -3.82                   | 6.55                    | 28.38              | 18.43           |
| US Residential                     | EUR  | 2,032.65              | 110,878.09                              | 16.05                                         | 0.00                     | -NA-                         | -NA-                         | 14.32                       | 21.60                       | 8.51                        | -2.87                    | -0.08                      | -0.08                   | -1.72                   | 24.06              | 18.09           |
| US Healthcare                      | EUR  | 2,047.50              | 94,338.09                               | 13.66                                         | 0.00                     | -NA-                         | -NA-                         | 11.81                       | 11.62                       | 14.88                       | 0.14                     | -3.38                      | -3.38                   | 10.52                   | 23.60              | 20.79           |
| US Office                          | EUR  | 1,335.63              | 81,514.46                               | 11.80                                         | 0.00                     | -NA-                         | -NA-                         | 13.90                       | 16.50                       | 15.78                       | 1.33                     | -4.36                      | -4.36                   | 5.78                    | 26.34              | 18.49           |
| US Diversified                     | EUR  | 1,271.68              | 69,506.68                               | 10.06                                         | 0.00                     | -NA-                         | 0.86                         | 14.24                       | 18.44                       | 22.97                       | -4.58                    | -3.00                      | -3.00                   | 11.45                   | 27.57              | 18.11           |
| US Self Storage                    | EUR  | 3,438.17              | 45,089.19                               | 6.53                                          | 0.00                     | -NA-                         | -NA-                         | 22.56                       | 19.98                       | 2.86                        | -14.09                   | -1.57                      | -1.57                   | -13.61                  | 23.33              | 21.99           |
| US Industrial                      | EUR  | 820.10                | 40,795.58                               | 5.91                                          | 0.00                     | -NA-                         | -NA-                         | 22.16                       | 20.41                       | 37.74                       | 5.90                     | -0.35                      | -0.35                   | 22.41                   | 71.04              | 19.75           |
| US Lodging/Resorts                 | EUR  | 801.17                | 36,154.15                               | 5.23                                          | 0.00                     | -NA-                         | -NA-                         | 13.74                       | 5.67                        | -5.20                       | -2.37                    | -10.89                     | -10.89                  | -4.36                   | 37.48              | 20.64           |
| US Industrial/Office               | EUR  | 999.25                | 21,690.87                               | 3.14                                          | 0.00                     | -NA-                         | -NA-                         | 16.77                       | 17.45                       | 36.93                       | 1.38                     | -3.35                      | -3.35                   | 23.27                   | 19.05              | 19.98           |

Price Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Diversified              | USD  | 1,023.70              | 384,871.95                              | 26.85                                         | 0.00                     | -NA-                         | -NA-                         | 5.91                        | -1.80                       | 5.99                        | 3.58                     | -0.15                      | -0.15                   | 5.79                    | 23.49              | 11.94           |
| Developed Retail                   | USD  | 1,226.80              | 364,130.74                              | 25.40                                         | 0.00                     | -NA-                         | -NA-                         | 10.46                       | 7.25                        | 14.17                       | -1.81                    | -2.14                      | -2.14                   | 9.32                    | 14.57              | 13.19           |
| Developed Residential              | USD  | 1,939.45              | 188,415.94                              | 13.15                                         | 0.00                     | -NA-                         | -NA-                         | 11.60                       | 14.23                       | 12.76                       | 0.00                     | 0.24                       | 0.24                    | 7.12                    | 21.68              | 13.12           |
| Developed Office                   | USD  | 1,316.71              | 165,651.39                              | 11.56                                         | 0.00                     | -NA-                         | -NA-                         | 7.71                        | 4.71                        | 13.45                       | 2.64                     | -1.15                      | -1.15                   | 8.59                    | 20.46              | 11.89           |
| Developed Healthcare               | USD  | 1,791.27              | 110,963.36                              | 7.74                                          | 0.00                     | -NA-                         | -NA-                         | 7.78                        | 4.76                        | 15.16                       | 1.25                     | -2.38                      | -2.38                   | 13.78                   | 25.57              | 17.72           |
| Developed Industrial               | USD  | 610.23                | 84,518.40                               | 5.90                                          | 0.00                     | -NA-                         | -NA-                         | 13.55                       | 7.38                        | 29.33                       | 5.38                     | 0.47                       | 0.47                    | 21.70                   | 34.47              | 12.60           |
| Developed Self Storage             | USD  | 3,173.60              | 53,148.79                               | 3.71                                          | 0.00                     | -NA-                         | -NA-                         | 18.50                       | 13.03                       | 3.36                        | -12.60                   | -0.55                      | -0.55                   | -10.65                  | 23.91              | 18.59           |
| Developed Lodging/Resorts          | USD  | 781.27                | 45,179.77                               | 3.15                                          | 0.00                     | -NA-                         | -NA-                         | 10.06                       | 0.37                        | -2.51                       | -1.37                    | -9.68                      | -9.68                   | -0.33                   | 38.78              | 18.66           |
| Developed Industrial/Office        | USD  | 894.45                | 36,483.25                               | 2.55                                          | 0.00                     | -NA-                         | -NA-                         | 11.30                       | 8.69                        | 32.49                       | 2.55                     | -2.64                      | -2.64                   | 23.22                   | 30.11              | 16.21           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Diversified                   | USD  | 1,030.71              | 214,314.46                              | 55.45                                         | 0.00                     | -NA-                         | -NA-                         | 4.98                        | -6.15                       | 5.65                        | 6.26                     | 1.27                       | 1.27                    | 6.71                    | 26.13              | 13.81           |
| Asia Retail                        | USD  | 1,153.68              | 79,418.21                               | 20.55                                         | 0.00                     | -NA-                         | -NA-                         | 9.39                        | 5.81                        | 23.20                       | -0.34                    | -0.49                      | -0.49                   | 16.23                   | 19.21              | 13.12           |
| Asia Office                        | USD  | 1,373.62              | 47,218.12                               | 12.22                                         | 0.00                     | -NA-                         | -NA-                         | 7.07                        | 0.96                        | 22.13                       | 3.83                     | 3.62                       | 3.62                    | 18.08                   | 20.55              | 11.81           |
| Asia Industrial                    | USD  | 599.38                | 27,226.27                               | 7.04                                          | 0.00                     | -NA-                         | -NA-                         | 10.87                       | 2.95                        | 31.12                       | 2.66                     | 1.05                       | 1.05                    | 24.45                   | 32.45              | 13.09           |
| Asia Residential                   | USD  | 3,211.09              | 7,894.67                                | 2.04                                          | 0.00                     | -NA-                         | -NA-                         | 16.86                       | 6.95                        | 34.28                       | 3.76                     | 5.68                       | 5.68                    | 28.93                   | 35.19              | 15.29           |
| Developed Asia Industrial/Office   | USD  | 1,210.14              | 6,797.62                                | 1.76                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 39.45                       | 4.25                     | -4.15                      | -4.15                   | 28.32                   | 20.64              | 20.64           |
| Developed Asia Lodging/Resorts     | USD  | 539.76                | 3,629.33                                | 0.94                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | 10.29                       | 21.58                       | -5.15                    | -6.27                      | -6.27                   | 7.25                    | 52.68              | 15.74           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Ex Australia Diversified      | USD  | 1,139.74              | 192,306.97                              | 64.01                                         | 0.00                     | -NA-                         | -NA-                         | 4.96                        | -7.10                       | 3.22                        | 6.53                     | 1.60                       | 1.60                    | 5.57                    | 25.51              | 14.09           |
| Asia Ex Australia Offices          | USD  | 1,417.77              | 44,192.46                               | 14.71                                         | 0.00                     | -NA-                         | -NA-                         | 7.14                        | 0.76                        | 22.38                       | 3.81                     | 3.96                       | 3.96                    | 18.73                   | 16.70              | 12.12           |
| Asia Ex Australia Retail           | USD  | 1,831.45              | 35,105.55                               | 11.68                                         | 0.00                     | -NA-                         | -NA-                         | 10.97                       | 6.53                        | 27.25                       | 4.06                     | 2.84                       | 2.84                    | 19.36                   | 46.68              | 12.38           |
| Asia Ex Australia Industrial       | USD  | 1,856.26              | 17,319.22                               | 5.76                                          | 0.00                     | -NA-                         | -NA-                         | 8.96                        | 1.46                        | 29.08                       | 1.58                     | 3.11                       | 3.11                    | 25.95                   | 15.99              | 13.18           |
| Asia Ex Australia Residential      | USD  | 3,189.69              | 7,894.67                                | 2.63                                          | 0.00                     | -NA-                         | -NA-                         | 16.86                       | 6.95                        | 34.28                       | 3.76                     | 5.68                       | 5.68                    | 28.93                   | 24.61              | 15.29           |
| Developed Asia ex Australia        | USD  | 3,728.11              | 3,629.33                                | 1.21                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 21.58                       | -5.15                    | -6.27                      | -6.27                   | 7.25                    | 15.69              | 15.69           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Developed Europe Diversified       | USD  | 913.85                | 81,198.17                               | 35.33                                         | 0.00                     | -NA-                         | -NA-                         | 6.71                        | 2.77                        | -6.79                       | 4.83                     | -1.47                      | -1.47                   | -5.65                   | 24.28              | 14.94           |
| Developed Europe Retail            | USD  | 888.39                | 58,199.98                               | 25.32                                         | 0.00                     | -NA-                         | -NA-                         | 5.51                        | 0.23                        | -5.67                       | 3.61                     | -1.48                      | -1.48                   | -3.49                   | 24.65              | 15.13           |
| Developed Europe Residential       | USD  | 938.39                | 48,793.69                               | 21.23                                         | 0.00                     | -NA-                         | -NA-                         | 19.64                       | 18.38                       | 19.26                       | 5.30                     | -2.31                      | -2.31                   | 18.11                   | 36.23              | 16.19           |
| Developed Europe Office            | USD  | 1,261.86              | 23,220.35                               | 10.10                                         | 0.00                     | -NA-                         | -NA-                         | 4.75                        | 2.80                        | -5.58                       | 2.42                     | -1.51                      | -1.51                   | -8.04                   | 21.93              | 14.89           |
| Developed Europe Industrial        | USD  | 417.48                | 9,109.09                                | 3.96                                          | 0.00                     | -NA-                         | -NA-                         | 11.67                       | 6.23                        | -5.19                       | 6.45                     | -0.88                      | -0.88                   | -4.28                   | 36.55              | 14.83           |
| Developed Europe Industrial/Office | USD  | 917.79                | 3,060.40                                | 1.33                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 0.23                        | 5.99                     | -1.37                      | -1.37                   | -4.77                   | 16.84              | 16.84           |
| Developed Europe Healthcare        | USD  | 680.42                | 2,872.49                                | 1.25                                          | 0.00                     | -NA-                         | -NA-                         | -0.53                       | -0.48                       | -6.86                       | 1.47                     | -1.02                      | -1.02                   | -7.75                   | 22.20              | 12.82           |
| Developed Europe Self Storage      | USD  | 2,057.44              | 2,477.56                                | 1.08                                          | 0.00                     | -NA-                         | -NA-                         | 23.62                       | 19.25                       | -0.31                       | -1.21                    | 2.39                       | 2.39                    | -10.93                  | 33.02              | 19.82           |
| Developed Europe Lodging/Resorts   | USD  | 1,077.81              | 920.41                                  | 0.40                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 20.62                       | 12.11                    | -4.48                      | -4.48                   | -5.19                   | 29.60              | 27.67           |

Price Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Eurozone Retail                    | USD  | 1,292.64              | 45,440.13                               | 34.88                                         | 0.00                     | -NA-                         | -0.75                        | 5.65                        | 2.16                        | 2.82                        | 4.37                     | -1.04                      | -1.04                   | 4.00                    | 25.32              | 15.82           |
| Eurozone Residential               | USD  | 966.73                | 44,400.53                               | 34.08                                         | 0.00                     | -NA-                         | -2.48                        | 18.88                       | 19.00                       | 23.01                       | 5.47                     | -2.53                      | -2.53                   | 21.28                   | 34.26              | 16.81           |
| Eurozone Diversified               | USD  | 1,077.73              | 28,341.49                               | 21.76                                         | 0.00                     | -NA-                         | -2.52                        | 5.96                        | 3.80                        | 19.38                       | 10.06                    | 0.94                       | 0.94                    | 15.30                   | 25.47              | 14.93           |
| Eurozone Office                    | USD  | 714.76                | 9,738.29                                | 7.48                                          | 0.00                     | -NA-                         | -5.73                        | -1.05                       | -0.55                       | -1.30                       | 2.69                     | -2.20                      | -2.20                   | -3.79                   | 23.63              | 16.17           |
| Eurozone Industrial                | USD  | 1,143.15              | 1,449.09                                | 1.11                                          | 0.00                     | -NA-                         | 0.28                         | 14.84                       | 12.29                       | 28.28                       | 6.07                     | 1.52                       | 1.52                    | 12.49                   | 31.54              | 16.36           |
| Eurozone Industrial/Office Mixed   | USD  | 1,003.07              | 1,188.43                                | 0.91                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 6.81                        | 1.50                     | 1.93                       | 1.93                    | -1.10                   | 18.19              | 18.19           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| UK Diversified                     | USD  | 567.43                | 32,389.18                               | 48.26                                         | 0.00                     | -NA-                         | -NA-                         | 5.43                        | -2.31                       | -29.24                      | 1.04                     | -3.69                      | -3.69                   | -23.96                  | 26.24              | 19.66           |
| UK Retail                          | USD  | 489.29                | 12,759.86                               | 19.01                                         | 0.00                     | -NA-                         | -NA-                         | 2.79                        | -5.82                       | -27.44                      | 0.94                     | -3.04                      | -3.04                   | -23.57                  | 27.84              | 17.72           |
| UK Industrial                      | USD  | 321.12                | 7,660.00                                | 11.41                                         | 0.00                     | -NA-                         | -NA-                         | 11.10                       | 5.17                        | -10.00                      | 6.55                     | -1.33                      | -1.33                   | -7.04                   | 39.80              | 16.30           |
| UK Office                          | USD  | 1,123.37              | 4,430.07                                | 6.60                                          | 0.00                     | -NA-                         | -NA-                         | 9.92                        | -2.23                       | -38.13                      | -2.89                    | -4.12                      | -4.12                   | -37.17                  | 29.58              | 24.01           |
| UK Residential                     | USD  | 634.85                | 3,811.25                                | 5.68                                          | 0.00                     | -NA-                         | -NA-                         | 19.42                       | 4.99                        | -15.86                      | 2.36                     | -0.15                      | -0.15                   | -13.00                  | 52.01              | 22.06           |
| UK Healthcare                      | USD  | 680.42                | 2,872.49                                | 4.28                                          | 0.00                     | -NA-                         | -NA-                         | -0.53                       | -0.48                       | -6.86                       | 1.47                     | -1.02                      | -1.02                   | -7.75                   | 22.20              | 12.82           |
| UK Self Storage                    | USD  | 2,057.44              | 2,477.56                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 23.62                       | 19.25                       | -0.31                       | -1.21                    | 2.39                       | 2.39                    | -10.93                  | 33.24              | 19.82           |
| Developed Industrial/Office UNITED | USD  | 576.61                | 712.20                                  | 1.06                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -18.02                      | 1.17                     | 1.10                       | 1.10                    | -16.00                  | 19.20              | 19.20           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| North America Retail               | USD  | 1,347.09              | 226,512.55                              | 27.79                                         | 0.00                     | -NA-                         | -NA-                         | 12.06                       | 10.26                       | 17.64                       | -3.62                    | -2.87                      | -2.87                   | 10.85                   | 29.10              | 15.24           |
| North America Residential          | USD  | 1,940.01              | 131,727.58                              | 16.16                                         | 0.00                     | -NA-                         | -NA-                         | 9.80                        | 13.33                       | 9.29                        | -2.04                    | 0.88                       | 0.88                    | 2.45                    | 23.19              | 14.71           |
| North America Healthcare           | USD  | 1,830.37              | 108,090.88                              | 13.26                                         | 0.00                     | -NA-                         | -NA-                         | 7.89                        | 4.91                        | 15.89                       | 1.25                     | -2.42                      | -2.42                   | 14.49                   | 26.03              | 18.02           |
| North America Office               | USD  | 1,231.47              | 95,212.92                               | 11.68                                         | 0.00                     | -NA-                         | -NA-                         | 9.34                        | 8.14                        | 15.72                       | 2.13                     | -3.26                      | -3.26                   | 9.68                    | 27.21              | 15.60           |
| North America Diversified          | USD  | 1,196.49              | 87,445.25                               | 10.73                                         | 0.00                     | -NA-                         | -NA-                         | 7.00                        | 7.32                        | 21.66                       | -3.55                    | -2.39                      | -2.39                   | 15.38                   | 26.02              | 14.38           |
| North America Self Storage         | USD  | 3,275.67              | 50,671.23                               | 6.22                                          | 0.00                     | -NA-                         | -NA-                         | 18.30                       | 12.77                       | 3.55                        | -13.10                   | -0.69                      | -0.69                   | -10.63                  | 24.23              | 19.17           |
| North America Industrial           | USD  | 746.19                | 48,183.04                               | 5.91                                          | 0.00                     | -NA-                         | -NA-                         | 16.83                       | 11.98                       | 37.26                       | 6.95                     | 0.39                       | 0.39                    | 26.22                   | 70.54              | 16.92           |
| North America Lodging/Resorts      | USD  | 773.61                | 40,630.03                               | 4.98                                          | 0.00                     | -NA-                         | -NA-                         | 9.66                        | -0.61                       | -4.25                       | -1.35                    | -10.09                     | -10.09                  | -0.77                   | 38.82              | 19.44           |
| North America Industrial           | USD  | 910.31                | 26,625.23                               | 3.27                                          | 0.00                     | -NA-                         | -NA-                         | 11.69                       | 9.33                        | 35.79                       | 1.69                     | -2.41                      | -2.41                   | 26.15                   | 17.63              | 16.36           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| US Retail                          | USD  | 1,353.41              | 214,396.20                              | 27.62                                         | 0.00                     | -NA-                         | 1.82                         | 13.43                       | 11.17                       | 17.93                       | -3.39                    | -2.95                      | -2.95                   | 10.23                   | 29.41              | 15.73           |
| US Residential                     | USD  | 1,936.58              | 124,604.80                              | 16.05                                         | 0.00                     | -NA-                         | -NA-                         | 10.34                       | 14.29                       | 9.25                        | -1.75                    | 0.83                       | 0.83                    | 1.67                    | 25.77              | 15.31           |
| US Healthcare                      | USD  | 1,950.72              | 106,017.15                              | 13.66                                         | 0.00                     | -NA-                         | -NA-                         | 7.92                        | 4.91                        | 15.66                       | 1.29                     | -2.51                      | -2.51                   | 14.33                   | 27.21              | 18.37           |
| US Office                          | USD  | 1,272.50              | 91,605.95                               | 11.80                                         | 0.00                     | -NA-                         | -NA-                         | 9.93                        | 9.49                        | 16.56                       | 2.50                     | -3.50                      | -3.50                   | 9.43                    | 28.79              | 16.14           |
| US Diversified                     | USD  | 1,211.57              | 78,111.61                               | 10.06                                         | 0.00                     | -NA-                         | -0.34                        | 10.26                       | 11.31                       | 23.80                       | -3.48                    | -2.13                      | -2.13                   | 15.29                   | 29.36              | 15.54           |
| US Self Storage                    | USD  | 3,275.67              | 50,671.23                               | 6.53                                          | 0.00                     | -NA-                         | -NA-                         | 18.30                       | 12.77                       | 3.55                        | -13.10                   | -0.69                      | -0.69                   | -10.63                  | 24.17              | 19.17           |
| US Industrial                      | USD  | 781.34                | 45,846.07                               | 5.91                                          | 0.00                     | -NA-                         | -NA-                         | 17.91                       | 13.17                       | 38.67                       | 7.13                     | 0.55                       | 0.55                    | 26.64                   | 85.26              | 17.95           |
| US Lodging/Resorts                 | USD  | 763.30                | 40,630.03                               | 5.23                                          | 0.00                     | -NA-                         | -NA-                         | 9.78                        | -0.69                       | -4.56                       | -1.25                    | -10.09                     | -10.09                  | -1.06                   | 39.47              | 19.54           |
| US Industrial/Office               | USD  | 952.02                | 24,376.20                               | 3.14                                          | 0.00                     | -NA-                         | -NA-                         | 12.70                       | 10.38                       | 37.85                       | 2.55                     | -2.48                      | -2.48                   | 27.52                   | 18.41              | 17.49           |

Price Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Diversified              | GBP  | 1,270.05              | 296,283.26                              | 26.85                                         | 0.00                     | -NA-                         | -NA-                         | 9.83                        | 5.69                        | 23.60                       | 6.60                     | 0.67                       | 0.67                    | 20.03                   | 19.70              | 11.75           |
| Developed Retail                   | GBP  | 1,522.03              | 280,316.20                              | 25.40                                         | 0.00                     | -NA-                         | -NA-                         | 14.55                       | 15.43                       | 33.13                       | 1.05                     | -1.33                      | -1.33                   | 24.03                   | 15.16              | 16.20           |
| Developed Residential              | GBP  | 2,406.17              | 145,046.91                              | 13.15                                         | 0.00                     | -NA-                         | -NA-                         | 15.73                       | 22.94                       | 31.48                       | 2.91                     | 1.06                       | 1.06                    | 21.54                   | 20.04              | 15.79           |
| Developed Office                   | GBP  | 1,633.58              | 127,522.24                              | 11.56                                         | 0.00                     | -NA-                         | -NA-                         | 11.69                       | 12.70                       | 32.29                       | 5.63                     | -0.34                      | -0.34                   | 23.21                   | 18.46              | 13.37           |
| Developed Healthcare               | GBP  | 2,222.34              | 85,422.14                               | 7.74                                          | 0.00                     | -NA-                         | -NA-                         | 11.77                       | 12.75                       | 34.28                       | 4.20                     | -1.58                      | -1.58                   | 29.10                   | 26.67              | 21.80           |
| Developed Industrial               | GBP  | 757.08                | 65,064.20                               | 5.90                                          | 0.00                     | -NA-                         | -NA-                         | 17.76                       | 15.56                       | 50.81                       | 8.45                     | 1.30                       | 1.30                    | 38.09                   | 33.10              | 14.64           |
| Developed Self Storage             | GBP  | 3,937.33              | 40,915.16                               | 3.71                                          | 0.00                     | -NA-                         | -NA-                         | 22.89                       | 21.64                       | 20.52                       | -10.06                   | 0.27                       | 0.27                    | 1.38                    | 23.72              | 21.01           |
| Developed Lodging/Resorts          | GBP  | 969.29                | 34,780.43                               | 3.15                                          | 0.00                     | -NA-                         | -NA-                         | 14.14                       | 8.02                        | 13.68                       | 1.50                     | -8.94                      | -8.94                   | 13.09                   | 36.42              | 19.71           |
| Developed Industrial/Office        | GBP  | 1,109.70              | 28,085.64                               | 2.55                                          | 0.00                     | -NA-                         | -NA-                         | 15.42                       | 16.98                       | 54.50                       | 5.53                     | -1.84                      | -1.84                   | 39.81                   | 29.45              | 18.48           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Diversified                   | GBP  | 1,278.75              | 164,984.19                              | 55.45                                         | 0.00                     | -NA-                         | -NA-                         | 8.86                        | 1.01                        | 23.20                       | 9.36                     | 2.11                       | 2.11                    | 21.08                   | 22.30              | 13.70           |
| Asia Retail                        | GBP  | 1,431.31              | 61,137.96                               | 20.55                                         | 0.00                     | -NA-                         | -NA-                         | 13.44                       | 13.88                       | 43.66                       | 2.56                     | 0.33                       | 0.33                    | 31.88                   | 17.00              | 15.24           |
| Asia Office                        | GBP  | 1,704.19              | 36,349.59                               | 12.22                                         | 0.00                     | -NA-                         | -NA-                         | 11.03                       | 8.66                        | 42.41                       | 6.85                     | 4.47                       | 4.47                    | 33.97                   | 18.75              | 14.05           |
| Asia Industrial                    | GBP  | 743.62                | 20,959.41                               | 7.04                                          | 0.00                     | -NA-                         | -NA-                         | 14.97                       | 10.80                       | 52.90                       | 5.65                     | 1.88                       | 1.88                    | 41.21                   | 30.49              | 15.87           |
| Asia Residential                   | GBP  | 3,983.84              | 6,077.50                                | 2.04                                          | 0.00                     | -NA-                         | -NA-                         | 21.18                       | 15.11                       | 56.59                       | 6.78                     | 6.55                       | 6.55                    | 46.28                   | 33.77              | 17.88           |
| Developed Asia Industrial/Office   | GBP  | 1,501.36              | 5,232.97                                | 1.76                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 62.61                       | 7.29                     | -3.36                      | -3.36                   | 45.60                   | 21.79              | 21.79           |
| Developed Asia Lodging/Resorts     | GBP  | 669.65                | 2,793.94                                | 0.94                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | 18.70                       | 41.78                       | -2.39                    | -5.50                      | -5.50                   | 21.69                   | 53.48              | 17.17           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Ex Australia Diversified      | GBP  | 1,414.01              | 148,042.31                              | 64.01                                         | 0.00                     | -NA-                         | -NA-                         | 8.85                        | -0.02                       | 20.36                       | 9.63                     | 2.44                       | 2.44                    | 19.79                   | 21.67              | 13.90           |
| Asia Ex Australia Offices          | GBP  | 1,758.95              | 34,020.37                               | 14.71                                         | 0.00                     | -NA-                         | -NA-                         | 11.10                       | 8.45                        | 42.70                       | 6.83                     | 4.82                       | 4.82                    | 34.71                   | 16.58              | 14.49           |
| Asia Ex Australia Retail           | GBP  | 2,272.19              | 27,025.06                               | 11.68                                         | 0.00                     | -NA-                         | -NA-                         | 15.08                       | 14.65                       | 48.39                       | 7.09                     | 3.69                       | 3.69                    | 35.43                   | 15.42              | 15.52           |
| Asia Ex Australia Industrial       | GBP  | 2,302.96              | 13,332.73                               | 5.76                                          | 0.00                     | -NA-                         | -NA-                         | 12.99                       | 9.20                        | 50.52                       | 4.53                     | 3.96                       | 3.96                    | 42.91                   | 15.40              | 16.51           |
| Asia Ex Australia Residential      | GBP  | 3,957.28              | 6,077.50                                | 2.63                                          | 0.00                     | -NA-                         | -NA-                         | 21.18                       | 15.11                       | 56.59                       | 6.78                     | 6.55                       | 6.55                    | 46.28                   | 23.91              | 17.88           |
| Developed Asia ex Australia        | GBP  | 4,625.28              | 2,793.94                                | 1.21                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 41.78                       | -2.39                    | -5.50                      | -5.50                   | 21.69                   | 17.33              | 17.33           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Developed Europe Diversified       | GBP  | 1,133.77              | 62,508.22                               | 35.33                                         | 0.00                     | -NA-                         | -NA-                         | 10.66                       | 10.61                       | 8.69                        | 7.88                     | -0.66                      | -0.66                   | 7.06                    | 20.93              | 12.02           |
| Developed Europe Retail            | GBP  | 1,102.18              | 44,803.68                               | 25.32                                         | 0.00                     | -NA-                         | -NA-                         | 9.42                        | 7.88                        | 9.99                        | 6.63                     | -0.67                      | -0.67                   | 9.51                    | 21.25              | 13.42           |
| Developed Europe Residential       | GBP  | 1,164.21              | 37,562.50                               | 21.23                                         | 0.00                     | -NA-                         | -NA-                         | 24.06                       | 27.41                       | 39.06                       | 8.36                     | -1.50                      | -1.50                   | 34.02                   | 35.55              | 16.26           |
| Developed Europe Office            | GBP  | 1,565.53              | 17,875.56                               | 10.10                                         | 0.00                     | -NA-                         | -NA-                         | 8.63                        | 10.64                       | 10.10                       | 5.40                     | -0.70                      | -0.70                   | 4.35                    | 18.96              | 12.04           |
| Developed Europe Industrial        | GBP  | 517.95                | 7,012.39                                | 3.96                                          | 0.00                     | -NA-                         | -NA-                         | 15.80                       | 14.33                       | 10.56                       | 9.55                     | -0.06                      | -0.06                   | 8.61                    | 33.24              | 12.17           |
| Developed Europe Industrial/Office | GBP  | 1,138.66              | 2,355.97                                | 1.33                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 16.88                       | 9.07                     | -0.56                      | -0.56                   | 8.05                    | 14.36              | 14.36           |
| Developed Europe Healthcare        | GBP  | 844.17                | 2,211.31                                | 1.25                                          | 0.00                     | -NA-                         | -NA-                         | 3.15                        | 7.11                        | 8.61                        | 4.43                     | -0.21                      | -0.21                   | 4.67                    | 21.33              | 9.52            |
| Developed Europe Self Storage      | GBP  | 2,552.56              | 1,907.28                                | 1.08                                          | 0.00                     | -NA-                         | -NA-                         | 28.20                       | 28.35                       | 16.24                       | 1.67                     | 3.23                       | 3.23                    | 1.06                    | 29.56              | 17.24           |
| Developed Europe Lodging/Resorts   | GBP  | 1,337.19              | 708.55                                  | 0.40                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 40.66                       | 15.37                    | -3.69                      | -3.69                   | 7.57                    | 29.31              | 26.34           |

Price Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Eurozone Retail                    | GBP  | 1,603.72              | 34,980.85                               | 34.88                                         | 0.00                     | -NA-                         | 2.92                         | 9.56                        | 9.95                        | 19.90                       | 7.41                     | -0.22                      | -0.22                   | 18.01                   | 22.77              | 14.78           |
| Eurozone Residential               | GBP  | 1,199.38              | 34,180.55                               | 34.08                                         | 0.00                     | -NA-                         | 1.13                         | 23.28                       | 28.08                       | 43.44                       | 8.54                     | -1.73                      | -1.73                   | 37.61                   | 33.62              | 17.44           |
| Eurozone Diversified               | GBP  | 1,337.08              | 21,817.93                               | 21.76                                         | 0.00                     | -NA-                         | 1.08                         | 9.88                        | 11.72                       | 39.20                       | 13.26                    | 1.77                       | 1.77                    | 30.83                   | 22.78              | 13.91           |
| Eurozone Office                    | GBP  | 886.77                | 7,496.76                                | 7.48                                          | 0.00                     | -NA-                         | -2.24                        | 2.61                        | 7.04                        | 15.09                       | 5.67                     | -1.40                      | -1.40                   | 9.16                    | 21.31              | 13.78           |
| Eurozone Industrial                | GBP  | 1,418.25              | 1,115.54                                | 1.11                                          | 0.00                     | -NA-                         | 3.99                         | 19.09                       | 20.85                       | 49.59                       | 9.15                     | 2.36                       | 2.36                    | 27.64                   | 30.34              | 15.49           |
| Eurozone Industrial/Office Mixed   | GBP  | 1,244.46              | 914.88                                  | 0.91                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 24.55                       | 4.45                     | 2.77                       | 2.77                    | 12.21                   | 17.39              | 17.39           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| UK Diversified                     | GBP  | 703.99                | 24,933.93                               | 48.26                                         | 0.00                     | -NA-                         | -NA-                         | 9.33                        | 5.14                        | -17.48                      | 3.98                     | -2.90                      | -2.90                   | -13.72                  | 22.48              | 15.85           |
| UK Retail                          | GBP  | 607.03                | 9,822.83                                | 19.01                                         | 0.00                     | -NA-                         | -NA-                         | 6.60                        | 1.36                        | -15.39                      | 3.87                     | -2.25                      | -2.25                   | -13.28                  | 24.08              | 14.88           |
| UK Industrial                      | GBP  | 398.39                | 5,896.85                                | 11.41                                         | 0.00                     | -NA-                         | -NA-                         | 15.21                       | 13.19                       | 4.95                        | 9.65                     | -0.51                      | -0.51                   | 5.47                    | 36.36              | 13.72           |
| UK Office                          | GBP  | 1,393.71              | 3,410.37                                | 6.60                                          | 0.00                     | -NA-                         | -NA-                         | 13.98                       | 5.22                        | -27.85                      | -0.07                    | -3.33                      | -3.33                   | -28.71                  | 25.18              | 19.70           |
| UK Residential                     | GBP  | 787.62                | 2,933.99                                | 5.68                                          | 0.00                     | -NA-                         | -NA-                         | 23.84                       | 13.00                       | -1.89                       | 5.34                     | 0.67                       | 0.67                    | -1.29                   | 51.33              | 18.29           |
| UK Healthcare                      | GBP  | 844.17                | 2,211.31                                | 4.28                                          | 0.00                     | -NA-                         | -NA-                         | 3.15                        | 7.11                        | 8.61                        | 4.43                     | -0.21                      | -0.21                   | 4.67                    | 21.33              | 9.52            |
| UK Self Storage                    | GBP  | 2,552.56              | 1,907.28                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 28.20                       | 28.35                       | 16.24                       | 1.67                     | 3.23                       | 3.23                    | 1.06                    | 29.74              | 17.24           |
| Developed Industrial/Office UNITED | GBP  | 715.37                | 548.27                                  | 1.06                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -4.41                       | 4.11                     | 1.93                       | 1.93                    | -4.69                   | 12.95              | 12.95           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| North America Retail               | GBP  | 1,671.26              | 174,374.55                              | 27.79                                         | 0.00                     | -NA-                         | -NA-                         | 16.20                       | 18.66                       | 37.18                       | -0.82                    | -2.07                      | -2.07                   | 25.78                   | 28.59              | 19.36           |
| North America Residential          | GBP  | 2,406.87              | 101,406.91                              | 16.16                                         | 0.00                     | -NA-                         | -NA-                         | 13.86                       | 21.97                       | 27.44                       | 0.81                     | 1.71                       | 1.71                    | 16.25                   | 22.60              | 17.68           |
| North America Healthcare           | GBP  | 2,270.85              | 83,210.84                               | 13.26                                         | 0.00                     | -NA-                         | -NA-                         | 11.88                       | 12.91                       | 35.14                       | 4.19                     | -1.62                      | -1.62                   | 29.91                   | 27.09              | 22.17           |
| North America Office               | GBP  | 1,527.82              | 73,297.09                               | 11.68                                         | 0.00                     | -NA-                         | -NA-                         | 13.39                       | 16.38                       | 34.94                       | 5.10                     | -2.46                      | -2.46                   | 24.45                   | 26.32              | 17.44           |
| North America Diversified          | GBP  | 1,484.42              | 67,317.36                               | 10.73                                         | 0.00                     | -NA-                         | -NA-                         | 10.96                       | 15.50                       | 41.87                       | -0.74                    | -1.59                      | -1.59                   | 30.92                   | 24.67              | 16.85           |
| North America Self Storage         | GBP  | 4,063.95              | 39,007.88                               | 6.22                                          | 0.00                     | -NA-                         | -NA-                         | 22.67                       | 21.36                       | 20.75                       | -10.57                   | 0.13                       | 0.13                    | 1.40                    | 24.42              | 21.74           |
| North America Industrial           | GBP  | 925.76                | 37,092.41                               | 5.91                                          | 0.00                     | -NA-                         | -NA-                         | 21.15                       | 20.52                       | 60.06                       | 10.06                    | 1.22                       | 1.22                    | 43.22                   | 84.36              | 19.07           |
| North America Lodging/Resorts      | GBP  | 959.77                | 31,277.93                               | 4.98                                          | 0.00                     | -NA-                         | -NA-                         | 13.72                       | 6.97                        | 11.65                       | 1.52                     | -9.35                      | -9.35                   | 12.59                   | 36.51              | 20.49           |
| North America Industrial           | GBP  | 1,129.37              | 20,496.71                               | 3.27                                          | 0.00                     | -NA-                         | -NA-                         | 15.83                       | 17.67                       | 58.34                       | 4.65                     | -1.60                      | -1.60                   | 43.14                   | 18.99              | 18.94           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| US Retail                          | GBP  | 1,679.11              | 165,047.11                              | 27.62                                         | 0.00                     | -NA-                         | 5.59                         | 17.63                       | 19.65                       | 37.51                       | -0.58                    | -2.15                      | -2.15                   | 25.07                   | 29.26              | 19.90           |
| US Residential                     | GBP  | 2,402.61              | 95,923.63                               | 16.05                                         | 0.00                     | -NA-                         | -NA-                         | 14.42                       | 23.00                       | 27.39                       | 1.11                     | 1.66                       | 1.66                    | 15.36                   | 23.62              | 18.26           |
| US Healthcare                      | GBP  | 2,420.16              | 81,614.43                               | 13.66                                         | 0.00                     | -NA-                         | -NA-                         | 11.91                       | 12.91                       | 34.87                       | 4.24                     | -1.70                      | -1.70                   | 29.73                   | 25.95              | 22.53           |
| US Office                          | GBP  | 1,578.73              | 70,520.36                               | 11.80                                         | 0.00                     | -NA-                         | -NA-                         | 14.00                       | 17.84                       | 35.92                       | 5.48                     | -2.71                      | -2.71                   | 24.16                   | 27.03              | 18.06           |
| US Diversified                     | GBP  | 1,503.14              | 60,132.11                               | 10.06                                         | 0.00                     | -NA-                         | 3.35                         | 14.34                       | 19.80                       | 44.36                       | -0.67                    | -1.32                      | -1.32                   | 30.82                   | 27.55              | 18.34           |
| US Self Storage                    | GBP  | 4,063.95              | 39,007.88                               | 6.53                                          | 0.00                     | -NA-                         | -NA-                         | 22.67                       | 21.36                       | 20.75                       | -10.57                   | 0.13                       | 0.13                    | 1.40                    | 24.14              | 21.74           |
| US Industrial                      | GBP  | 969.36                | 35,293.36                               | 5.91                                          | 0.00                     | -NA-                         | -NA-                         | 22.27                       | 21.80                       | 61.71                       | 10.24                    | 1.37                       | 1.37                    | 43.69                   | 77.27              | 20.16           |
| US Lodging/Resorts                 | GBP  | 946.99                | 31,277.93                               | 5.23                                          | 0.00                     | -NA-                         | -NA-                         | 13.84                       | 6.88                        | 11.30                       | 1.63                     | -9.35                      | -9.35                   | 12.26                   | 37.20              | 20.59           |
| US Industrial/Office               | GBP  | 1,181.13              | 18,765.36                               | 3.14                                          | 0.00                     | -NA-                         | -NA-                         | 16.87                       | 18.80                       | 60.75                       | 5.54                     | -1.67                      | -1.67                   | 44.69                   | 20.13              | 20.39           |

Price Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Diversified              | JPY  | 1,012.80              | 38,974,057.88                           | 26.85                                         | 0.00                     | -NA-                         | -NA-                         | 11.85                       | -0.76                       | -10.38                      | 2.24                     | -2.25                      | -2.25                   | -10.95                  | 25.85              | 14.41           |
| Developed Retail                   | JPY  | 1,213.74              | 36,873,699.27                           | 25.40                                         | 0.00                     | -NA-                         | -NA-                         | 16.66                       | 8.39                        | -3.47                       | -3.07                    | -4.19                      | -4.19                   | -7.98                   | 16.88              | 14.73           |
| Developed Residential              | JPY  | 1,918.79              | 19,079,939.77                           | 13.15                                         | 0.00                     | -NA-                         | -NA-                         | 17.86                       | 15.44                       | -4.66                       | -1.29                    | -1.87                      | -1.87                   | -9.83                   | 24.01              | 15.62           |
| Developed Office                   | JPY  | 1,302.69              | 16,774,687.92                           | 11.56                                         | 0.00                     | -NA-                         | -NA-                         | 13.75                       | 5.82                        | -4.08                       | 1.32                     | -3.23                      | -3.23                   | -8.59                   | 22.57              | 13.70           |
| Developed Healthcare               | JPY  | 1,772.20              | 11,236,705.04                           | 7.74                                          | 0.00                     | -NA-                         | -NA-                         | 13.83                       | 5.86                        | -2.63                       | -0.05                    | -4.43                      | -4.43                   | -4.22                   | 26.11              | 17.79           |
| Developed Industrial               | JPY  | 603.73                | 8,558,755.91                            | 5.90                                          | 0.00                     | -NA-                         | -NA-                         | 19.92                       | 8.51                        | 9.35                        | 4.02                     | -1.64                      | -1.64                   | 2.45                    | 35.33              | 13.59           |
| Developed Self Storage             | JPY  | 3,139.80              | 5,382,112.46                            | 3.71                                          | 0.00                     | -NA-                         | -NA-                         | 25.15                       | 14.22                       | -12.61                      | -13.73                   | -2.63                      | -2.63                   | -24.78                  | 26.02              | 21.78           |
| Developed Lodging/Resorts          | JPY  | 772.95                | 4,575,129.71                            | 3.15                                          | 0.00                     | -NA-                         | -NA-                         | 16.24                       | 1.43                        | -17.57                      | -2.64                    | -11.58                     | -11.58                  | -16.10                  | 40.72              | 21.43           |
| Developed Industrial/Office        | JPY  | 884.93                | 3,694,476.39                            | 2.55                                          | 0.00                     | -NA-                         | -NA-                         | 17.55                       | 9.84                        | 12.02                       | 1.23                     | -4.68                      | -4.68                   | 3.72                    | 31.98              | 17.23           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Diversified                   | JPY  | 1,019.74              | 21,702,553.56                           | 55.45                                         | 0.00                     | -NA-                         | -NA-                         | 10.86                       | -5.15                       | -10.67                      | 4.89                     | -0.85                      | -0.85                   | -10.17                  | 28.42              | 15.13           |
| Asia Retail                        | JPY  | 1,141.39              | 8,042,284.98                            | 20.55                                         | 0.00                     | -NA-                         | -NA-                         | 15.53                       | 6.93                        | 4.17                        | -1.63                    | -2.58                      | -2.58                   | -2.16                   | 21.84              | 13.25           |
| Asia Office                        | JPY  | 1,359.00              | 4,781,542.67                            | 12.22                                         | 0.00                     | -NA-                         | -NA-                         | 13.07                       | 2.02                        | 3.26                        | 2.49                     | 1.44                       | 1.44                    | -0.60                   | 21.65              | 10.15           |
| Asia Industrial                    | JPY  | 593.00                | 2,757,068.16                            | 7.04                                          | 0.00                     | -NA-                         | -NA-                         | 17.09                       | 4.03                        | 10.87                       | 1.34                     | -1.07                      | -1.07                   | 4.76                    | 34.14              | 11.12           |
| Asia Residential                   | JPY  | 3,176.90              | 799,453.68                              | 2.04                                          | 0.00                     | -NA-                         | -NA-                         | 23.41                       | 8.08                        | 13.54                       | 2.42                     | 3.46                       | 3.46                    | 8.53                    | 36.28              | 13.63           |
| Developed Asia Industrial/Office   | JPY  | 1,197.25              | 688,361.24                              | 1.76                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 17.91                       | 2.91                     | -6.16                      | -6.16                   | 8.02                    | 22.31              | 22.31           |
| Developed Asia Lodging/Resorts     | JPY  | 534.01                | 367,524.28                              | 0.94                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | 11.45                       | 2.80                        | -6.37                    | -8.23                      | -8.23                   | -9.71                   | 53.51              | 17.81           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Ex Australia Diversified      | JPY  | 1,127.60              | 19,473,964.84                           | 64.01                                         | 0.00                     | -NA-                         | -NA-                         | 10.85                       | -6.12                       | -12.72                      | 5.16                     | -0.53                      | -0.53                   | -11.13                  | 26.97              | 15.51           |
| Asia Ex Australia Offices          | JPY  | 1,402.67              | 4,475,149.81                            | 14.71                                         | 0.00                     | -NA-                         | -NA-                         | 13.15                       | 1.83                        | 3.47                        | 2.46                     | 1.78                       | 1.78                    | -0.06                   | 17.63              | 10.23           |
| Asia Ex Australia Retail           | JPY  | 1,811.95              | 3,554,963.58                            | 11.68                                         | 0.00                     | -NA-                         | -NA-                         | 17.20                       | 7.65                        | 7.60                        | 2.71                     | 0.68                       | 0.68                    | 0.47                    | 16.20              | 12.74           |
| Asia Ex Australia Industrial       | JPY  | 1,836.49              | 1,753,830.88                            | 5.76                                          | 0.00                     | -NA-                         | -NA-                         | 15.07                       | 2.54                        | 9.14                        | 0.27                     | 0.95                       | 0.95                    | 6.02                    | 16.35              | 9.52            |
| Asia Ex Australia Residential      | JPY  | 3,155.72              | 799,453.68                              | 2.63                                          | 0.00                     | -NA-                         | -NA-                         | 23.41                       | 8.08                        | 13.54                       | 2.42                     | 3.46                       | 3.46                    | 8.53                    | 24.69              | 13.63           |
| Developed Asia ex Australia        | JPY  | 3,688.41              | 367,524.28                              | 1.21                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 2.80                        | -6.37                    | -8.23                      | -8.23                   | -9.71                   | 17.57              | 17.57           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Developed Europe Diversified       | JPY  | 904.12                | 8,222,532.86                            | 35.33                                         | 0.00                     | -NA-                         | -NA-                         | 12.70                       | 3.86                        | -21.19                      | 3.48                     | -3.54                      | -3.54                   | -20.57                  | 26.58              | 19.10           |
| Developed Europe Retail            | JPY  | 878.93                | 5,893,621.27                            | 25.32                                         | 0.00                     | -NA-                         | -NA-                         | 11.43                       | 1.29                        | -20.24                      | 2.28                     | -3.54                      | -3.54                   | -18.76                  | 27.03              | 18.32           |
| Developed Europe Residential       | JPY  | 928.39                | 4,941,092.53                            | 21.23                                         | 0.00                     | -NA-                         | -NA-                         | 26.35                       | 19.63                       | 0.84                        | 3.94                     | -4.36                      | -4.36                   | -0.57                   | 36.94              | 19.02           |
| Developed Europe Office            | JPY  | 1,248.42              | 2,351,408.73                            | 10.10                                         | 0.00                     | -NA-                         | -NA-                         | 10.63                       | 3.88                        | -20.17                      | 1.10                     | -3.58                      | -3.58                   | -22.58                  | 24.01              | 18.21           |
| Developed Europe Industrial        | JPY  | 413.04                | 922,432.05                              | 3.96                                          | 0.00                     | -NA-                         | -NA-                         | 17.93                       | 7.35                        | -19.83                      | 5.07                     | -2.96                      | -2.96                   | -19.42                  | 37.44              | 19.78           |
| Developed Europe Industrial/Office | JPY  | 908.02                | 309,911.45                              | 1.33                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -15.25                      | 4.62                     | -3.44                      | -3.44                   | -19.83                  | 21.71              | 21.71           |
| Developed Europe Healthcare        | JPY  | 673.18                | 290,882.49                              | 1.25                                          | 0.00                     | -NA-                         | -NA-                         | 5.05                        | 0.57                        | -21.25                      | 0.16                     | -3.10                      | -3.10                   | -22.34                  | 24.23              | 17.69           |
| Developed Europe Self Storage      | JPY  | 2,035.53              | 250,890.14                              | 1.08                                          | 0.00                     | -NA-                         | -NA-                         | 30.56                       | 20.51                       | -15.71                      | -2.48                    | 0.24                       | 0.24                    | -25.02                  | 35.75              | 24.07           |
| Developed Europe Lodging/Resorts   | JPY  | 1,066.33              | 93,205.07                               | 0.40                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 1.99                        | 10.66                    | -6.48                      | -6.48                   | -20.19                  | 31.46              | 29.57           |



Price Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Eurozone Retail                    | JPY  | 1,278.88              | 4,601,494.42                            | 34.88                                         | 0.00                     | -NA-                         | -2.26                        | 11.57                       | 3.23                        | -13.06                      | 3.02                     | -3.11                      | -3.11                   | -12.45                  | 27.14              | 18.43           |
| Eurozone Residential               | JPY  | 956.44                | 4,496,219.92                            | 34.08                                         | 0.00                     | -NA-                         | -3.96                        | 25.55                       | 20.26                       | 4.01                        | 4.11                     | -4.58                      | -4.58                   | 2.10                    | 35.08              | 19.16           |
| Eurozone Diversified               | JPY  | 1,066.25              | 2,870,001.36                            | 21.76                                         | 0.00                     | -NA-                         | -4.01                        | 11.90                       | 4.90                        | 0.94                        | 8.64                     | -1.18                      | -1.18                   | -2.94                   | 27.12              | 16.68           |
| Eurozone Office                    | JPY  | 707.15                | 986,148.07                              | 7.48                                          | 0.00                     | -NA-                         | -7.16                        | 4.50                        | 0.50                        | -16.55                      | 1.36                     | -4.26                      | -4.26                   | -19.01                  | 25.74              | 18.31           |
| Eurozone Industrial                | JPY  | 1,130.98              | 146,741.95                              | 1.11                                          | 0.00                     | -NA-                         | -1.24                        | 21.28                       | 13.47                       | 8.47                        | 4.70                     | -0.61                      | -0.61                   | -5.30                   | 31.94              | 17.97           |
| Eurozone Industrial/Office Mixed   | JPY  | 992.39                | 120,346.84                              | 0.91                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -9.69                       | 0.19                     | -0.21                      | -0.21                   | -16.75                  | 18.39              | 18.39           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| UK Diversified                     | JPY  | 561.39                | 3,279,890.21                            | 48.26                                         | 0.00                     | -NA-                         | -NA-                         | 11.35                       | -1.27                       | -40.17                      | -0.26                    | -5.71                      | -5.71                   | -35.99                  | 29.06              | 24.68           |
| UK Retail                          | JPY  | 484.08                | 1,292,126.85                            | 19.01                                         | 0.00                     | -NA-                         | -NA-                         | 8.56                        | -4.82                       | -38.65                      | -0.37                    | -5.08                      | -5.08                   | -35.66                  | 30.52              | 21.60           |
| UK Industrial                      | JPY  | 317.70                | 775,690.10                              | 11.41                                         | 0.00                     | -NA-                         | -NA-                         | 17.33                       | 6.28                        | -23.90                      | 5.17                     | -3.40                      | -3.40                   | -21.75                  | 40.68              | 21.31           |
| UK Office                          | JPY  | 1,111.41              | 448,610.95                              | 6.60                                          | 0.00                     | -NA-                         | -NA-                         | 16.08                       | -1.20                       | -47.68                      | -4.15                    | -6.14                      | -6.14                   | -47.11                  | 32.38              | 28.42           |
| UK Residential                     | JPY  | 628.09                | 385,946.55                              | 5.68                                          | 0.00                     | -NA-                         | -NA-                         | 26.12                       | 6.10                        | -28.86                      | 1.04                     | -2.25                      | -2.25                   | -26.77                  | 52.30              | 26.17           |
| UK Healthcare                      | JPY  | 673.18                | 290,882.49                              | 4.28                                          | 0.00                     | -NA-                         | -NA-                         | 5.05                        | 0.57                        | -21.25                      | 0.16                     | -3.10                      | -3.10                   | -22.34                  | 24.23              | 17.69           |
| UK Self Storage                    | JPY  | 2,035.53              | 250,890.14                              | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 30.56                       | 20.51                       | -15.71                      | -2.48                    | 0.24                       | 0.24                    | -25.02                  | 35.99              | 24.07           |
| Developed Industrial/Office UNITED | JPY  | 570.47                | 72,120.84                               | 1.06                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -30.69                      | -0.14                    | -1.02                      | -1.02                   | -29.29                  | 24.77              | 24.77           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| North America Retail               | JPY  | 1,332.74              | 22,937,793.01                           | 27.79                                         | 0.00                     | -NA-                         | -NA-                         | 18.34                       | 11.42                       | -0.53                       | -4.87                    | -4.90                      | -4.90                   | -6.68                   | 30.43              | 16.39           |
| North America Residential          | JPY  | 1,919.35              | 13,339,393.55                           | 16.16                                         | 0.00                     | -NA-                         | -NA-                         | 15.96                       | 14.52                       | -7.59                       | -3.31                    | -1.23                      | -1.23                   | -13.75                  | 25.21              | 17.09           |
| North America Healthcare           | JPY  | 1,810.88              | 10,945,822.55                           | 13.26                                         | 0.00                     | -NA-                         | -NA-                         | 13.94                       | 6.01                        | -2.01                       | -0.06                    | -4.47                      | -4.47                   | -3.62                   | 26.42              | 18.00           |
| North America Office               | JPY  | 1,218.36              | 9,641,736.52                            | 11.68                                         | 0.00                     | -NA-                         | -NA-                         | 15.48                       | 9.28                        | -2.15                       | 0.81                     | -5.29                      | -5.29                   | -7.67                   | 29.30              | 17.48           |
| North America Diversified          | JPY  | 1,183.75              | 8,855,143.41                            | 10.73                                         | 0.00                     | -NA-                         | -NA-                         | 13.01                       | 8.45                        | 2.87                        | -4.80                    | -4.44                      | -4.44                   | -2.87                   | 27.96              | 15.99           |
| North America Self Storage         | JPY  | 3,240.78              | 5,131,222.32                            | 6.22                                          | 0.00                     | -NA-                         | -NA-                         | 24.93                       | 13.96                       | -12.44                      | -14.22                   | -2.77                      | -2.77                   | -24.77                  | 26.39              | 22.21           |
| North America Industrial           | JPY  | 738.25                | 4,879,255.70                            | 5.91                                          | 0.00                     | -NA-                         | -NA-                         | 23.38                       | 13.16                       | 16.06                       | 5.56                     | -1.71                      | -1.71                   | 6.25                    | 81.74              | 18.35           |
| North America Lodging/Resorts      | JPY  | 765.37                | 4,114,400.36                            | 4.98                                          | 0.00                     | -NA-                         | -NA-                         | 15.81                       | 0.44                        | -19.04                      | -2.63                    | -11.98                     | -11.98                  | -16.47                  | 40.71              | 22.18           |
| North America Industrial           | JPY  | 900.61                | 2,696,203.70                            | 3.27                                          | 0.00                     | -NA-                         | -NA-                         | 17.96                       | 10.48                       | 14.81                       | 0.38                     | -4.46                      | -4.46                   | 6.20                    | 20.26              | 17.87           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| US Retail                          | JPY  | 1,339.00              | 21,710,830.94                           | 27.62                                         | 0.00                     | -NA-                         | 0.27                         | 19.79                       | 12.35                       | -0.29                       | -4.64                    | -4.99                      | -4.99                   | -7.21                   | 31.02              | 16.94           |
| US Residential                     | JPY  | 1,915.95              | 12,618,104.98                           | 16.05                                         | 0.00                     | -NA-                         | -NA-                         | 16.53                       | 15.49                       | -7.63                       | -3.01                    | -1.29                      | -1.29                   | -14.41                  | 26.14              | 17.76           |
| US Healthcare                      | JPY  | 1,929.95              | 10,735,826.77                           | 13.66                                         | 0.00                     | -NA-                         | -NA-                         | 13.97                       | 6.02                        | -2.21                       | -0.01                    | -4.55                      | -4.55                   | -3.75                   | 25.75              | 18.33           |
| US Office                          | JPY  | 1,258.95              | 9,276,476.11                            | 11.80                                         | 0.00                     | -NA-                         | -NA-                         | 16.10                       | 10.65                       | -1.45                       | 1.18                     | -5.53                      | -5.53                   | -7.88                   | 29.75              | 18.05           |
| US Diversified                     | JPY  | 1,198.67              | 7,909,971.83                            | 10.06                                         | 0.00                     | -NA-                         | -1.86                        | 16.45                       | 12.49                       | 4.68                        | -4.73                    | -4.18                      | -4.18                   | -2.94                   | 30.36              | 17.24           |
| US Self Storage                    | JPY  | 3,240.78              | 5,131,222.32                            | 6.53                                          | 0.00                     | -NA-                         | -NA-                         | 24.93                       | 13.96                       | -12.44                      | -14.22                   | -2.77                      | -2.77                   | -24.77                  | 26.21              | 22.21           |
| US Industrial                      | JPY  | 773.02                | 4,642,602.46                            | 5.91                                          | 0.00                     | -NA-                         | -NA-                         | 24.52                       | 14.37                       | 17.25                       | 5.74                     | -1.56                      | -1.56                   | 6.60                    | 77.64              | 19.30           |
| US Lodging/Resorts                 | JPY  | 755.17                | 4,114,400.36                            | 5.23                                          | 0.00                     | -NA-                         | -NA-                         | 15.94                       | 0.36                        | -19.30                      | -2.52                    | -11.98                     | -11.98                  | -16.71                  | 41.38              | 22.26           |
| US Industrial/Office               | JPY  | 941.88                | 2,468,456.05                            | 3.14                                          | 0.00                     | -NA-                         | -NA-                         | 19.02                       | 11.55                       | 16.56                       | 1.23                     | -4.52                      | -4.52                   | 7.35                    | 20.61              | 18.39           |



Price Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Developed Diversified              | AUD  | 875.36                | 502,936.23                              | 26.85                                         | 0.00                     | -NA-                         | -NA-                         | 11.10                       | 4.99                        | -2.73                       | 0.79                     | -1.94                      | -1.94                   | 0.57                    | 24.62              | 10.40           |
| Developed Retail                   | AUD  | 1,049.04              | 475,832.39                              | 25.40                                         | 0.00                     | -NA-                         | -NA-                         | 15.87                       | 14.66                       | 4.77                        | -4.46                    | -3.89                      | -3.89                   | 3.93                    | 12.65              | 13.66           |
| Developed Residential              | AUD  | 1,658.42              | 246,214.88                              | 13.15                                         | 0.00                     | -NA-                         | -NA-                         | 17.07                       | 22.12                       | 3.47                        | -2.69                    | -1.56                      | -1.56                   | 1.84                    | 25.75              | 13.60           |
| Developed Office                   | AUD  | 1,125.92              | 216,467.02                              | 11.56                                         | 0.00                     | -NA-                         | -NA-                         | 12.98                       | 11.95                       | 4.11                        | -0.13                    | -2.92                      | -2.92                   | 3.24                    | 23.84              | 11.67           |
| Developed Healthcare               | AUD  | 1,531.71              | 145,002.76                              | 7.74                                          | 0.00                     | -NA-                         | -NA-                         | 13.06                       | 12.00                       | 5.68                        | -1.48                    | -4.13                      | -4.13                   | 8.18                    | 26.84              | 18.57           |
| Developed Industrial               | AUD  | 521.80                | 110,445.48                              | 5.90                                          | 0.00                     | -NA-                         | -NA-                         | 19.11                       | 14.79                       | 18.68                       | 2.54                     | -1.33                      | -1.33                   | 15.71                   | 34.88              | 11.30           |
| Developed Self Storage             | AUD  | 2,713.74              | 69,452.85                               | 3.71                                          | 0.00                     | -NA-                         | -NA-                         | 24.30                       | 20.83                       | -5.15                       | -14.96                   | -2.33                      | -2.33                   | -15.05                  | 29.48              | 20.72           |
| Developed Lodging/Resorts          | AUD  | 668.07                | 59,039.23                               | 3.15                                          | 0.00                     | -NA-                         | -NA-                         | 15.45                       | 7.30                        | -10.54                      | -4.03                    | -11.30                     | -11.30                  | -5.24                   | 39.96              | 18.13           |
| Developed Industrial/Office        | AUD  | 764.84                | 47,674.94                               | 2.55                                          | 0.00                     | -NA-                         | -NA-                         | 16.75                       | 16.20                       | 21.58                       | -0.22                    | -4.38                      | -4.38                   | 17.15                   | 31.57              | 16.02           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Diversified                   | AUD  | 881.36                | 280,058.10                              | 55.45                                         | 0.00                     | -NA-                         | -NA-                         | 10.12                       | 0.34                        | -3.05                       | 3.40                     | -0.54                      | -0.54                   | 1.46                    | 24.91              | 10.98           |
| Asia Retail                        | AUD  | 986.51                | 103,780.74                              | 20.55                                         | 0.00                     | -NA-                         | -NA-                         | 14.75                       | 13.12                       | 13.05                       | -3.03                    | -2.27                      | -2.27                   | 10.50                   | 23.49              | 10.77           |
| Asia Office                        | AUD  | 1,174.58              | 61,702.87                               | 12.22                                         | 0.00                     | -NA-                         | -NA-                         | 12.31                       | 7.93                        | 12.07                       | 1.03                     | 1.76                       | 1.76                    | 12.26                   | 22.53              | 11.02           |
| Asia Industrial                    | AUD  | 512.53                | 35,578.27                               | 7.04                                          | 0.00                     | -NA-                         | -NA-                         | 16.30                       | 10.06                       | 20.33                       | -0.11                    | -0.76                      | -0.76                   | 18.32                   | 33.91              | 9.09            |
| Asia Residential                   | AUD  | 2,745.80              | 10,316.46                               | 2.04                                          | 0.00                     | -NA-                         | -NA-                         | 22.58                       | 14.34                       | 23.23                       | 0.96                     | 3.79                       | 3.79                    | 22.57                   | 34.17              | 14.66           |
| Developed Asia Industrial/Office   | AUD  | 1,034.79              | 8,882.88                                | 1.76                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 27.97                       | 1.44                     | -5.86                      | -5.86                   | 22.00                   | 18.98              | 18.98           |
| Developed Asia Lodging/Resorts     | AUD  | 461.55                | 4,742.67                                | 0.94                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | 17.90                       | 11.57                       | -7.71                    | -7.95                      | -7.95                   | 1.97                    | 52.77              | 16.89           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Asia Ex Australia Diversified      | AUD  | 974.59                | 251,299.53                              | 64.01                                         | 0.00                     | -NA-                         | -NA-                         | 10.11                       | -0.69                       | -5.28                       | 3.66                     | -0.22                      | -0.22                   | 0.37                    | 16.17              | 11.72           |
| Asia Ex Australia Offices          | AUD  | 1,212.33              | 57,749.05                               | 14.71                                         | 0.00                     | -NA-                         | -NA-                         | 12.39                       | 7.72                        | 12.30                       | 1.00                     | 2.10                       | 2.10                    | 12.88                   | 14.14              | 11.68           |
| Asia Ex Australia Retail           | AUD  | 1,566.07              | 45,874.62                               | 11.68                                         | 0.00                     | -NA-                         | -NA-                         | 16.41                       | 13.89                       | 16.78                       | 1.25                     | 1.00                       | 1.00                    | 13.48                   | 11.00              | 10.97           |
| Asia Ex Australia Industrial       | AUD  | 1,587.28              | 22,632.11                               | 5.76                                          | 0.00                     | -NA-                         | -NA-                         | 14.30                       | 8.47                        | 18.45                       | -1.16                    | 1.27                       | 1.27                    | 19.74                   | 11.20              | 10.55           |
| Asia Ex Australia Residential      | AUD  | 2,727.50              | 10,316.46                               | 2.63                                          | 0.00                     | -NA-                         | -NA-                         | 22.58                       | 14.34                       | 23.23                       | 0.96                     | 3.79                       | 3.79                    | 22.57                   | 19.70              | 14.66           |
| Developed Asia ex Australia        | AUD  | 3,187.91              | 4,742.67                                | 1.21                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 11.57                       | -7.71                    | -7.95                      | -7.95                   | 1.97                    | 16.67              | 16.67           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Developed Europe Diversified       | AUD  | 781.44                | 106,106.73                              | 35.33                                         | 0.00                     | -NA-                         | -NA-                         | 11.94                       | 9.87                        | -14.47                      | 2.00                     | -3.23                      | -3.23                   | -10.30                  | 25.53              | 16.07           |
| Developed Europe Retail            | AUD  | 759.66                | 76,053.56                               | 25.32                                         | 0.00                     | -NA-                         | -NA-                         | 10.68                       | 7.16                        | -13.44                      | 0.82                     | -3.24                      | -3.24                   | -8.24                   | 24.73              | 15.37           |
| Developed Europe Residential       | AUD  | 802.41                | 63,761.76                               | 21.23                                         | 0.00                     | -NA-                         | -NA-                         | 25.49                       | 26.56                       | 9.44                        | 2.46                     | -4.06                      | -4.06                   | 12.30                   | 36.24              | 16.23           |
| Developed Europe Office            | AUD  | 1,079.02              | 30,343.48                               | 10.10                                         | 0.00                     | -NA-                         | -NA-                         | 9.88                        | 9.90                        | -13.36                      | -0.34                    | -3.27                      | -3.27                   | -12.57                  | 23.04              | 15.15           |
| Developed Europe Industrial        | AUD  | 356.99                | 11,903.42                               | 3.96                                          | 0.00                     | -NA-                         | -NA-                         | 17.14                       | 13.57                       | -12.99                      | 3.58                     | -2.65                      | -2.65                   | -8.99                   | 36.77              | 17.56           |
| Developed Europe Industrial/Office | AUD  | 784.80                | 3,999.22                                | 1.33                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -8.02                       | 3.13                     | -3.14                      | -3.14                   | -9.46                   | 17.82              | 17.82           |
| Developed Europe Healthcare        | AUD  | 581.83                | 3,753.66                                | 1.25                                          | 0.00                     | -NA-                         | -NA-                         | 4.34                        | 6.40                        | -14.53                      | -1.26                    | -2.79                      | -2.79                   | -12.29                  | 28.23              | 14.66           |
| Developed Europe Self Storage      | AUD  | 1,759.31              | 3,237.58                                | 1.08                                          | 0.00                     | -NA-                         | -NA-                         | 29.68                       | 27.49                       | -8.52                       | -3.87                    | 0.56                       | 0.56                    | -15.32                  | 34.82              | 21.35           |
| Developed Europe Lodging/Resorts   | AUD  | 921.64                | 1,202.75                                | 0.40                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 10.69                       | 9.08                     | -6.19                      | -6.19                   | -9.87                   | 30.89              | 26.91           |

Price Return

| Index Description                  | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Eurozone Retail                    | AUD  | 1,105.34              | 59,379.45                               | 34.88                                         | 0.00                     | -NA-                         | -0.01                        | 4.04                        | 9.21                        | -5.64                       | 1.55                     | -2.81                      | -2.81                   | -1.12                   | 35.28              | 24.26           |
| Eurozone Residential               | AUD  | 826.65                | 58,020.95                               | 34.08                                         | 0.00                     | -NA-                         | -NA-                         | 24.70                       | 27.22                       | 12.88                       | 2.63                     | -4.28                      | -4.28                   | 15.31                   | 31.58              | 16.69           |
| Eurozone Diversified               | AUD  | 921.56                | 37,035.60                               | 21.76                                         | 0.00                     | -NA-                         | -NA-                         | 11.15                       | 10.97                       | 9.55                        | 7.09                     | -0.87                      | -0.87                   | 9.62                    | 20.48              | 13.74           |
| Eurozone Office                    | AUD  | 611.19                | 12,725.63                               | 7.48                                          | 0.00                     | -NA-                         | -NA-                         | 3.80                        | 6.32                        | -9.43                       | -0.08                    | -3.95                      | -3.95                   | -8.53                   | 20.59              | 15.04           |
| Eurozone Industrial                | AUD  | 977.51                | 1,893.61                                | 1.11                                          | 0.00                     | -NA-                         | -NA-                         | 20.46                       | 20.05                       | 17.72                       | 3.21                     | -0.29                      | -0.29                   | 6.95                    | 29.50              | 15.52           |
| Eurozone Industrial/Office Mixed   | AUD  | 857.73                | 1,553.00                                | 0.91                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -1.98                       | -1.24                    | 0.10                       | 0.10                    | -5.98                   | 16.48              | 16.48           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| UK Diversified                     | AUD  | 485.21                | 42,324.96                               | 48.26                                         | 0.00                     | -NA-                         | -NA-                         | 10.60                       | 4.44                        | -35.06                      | -1.68                    | -5.41                      | -5.41                   | -27.70                  | 31.16              | 21.70           |
| UK Retail                          | AUD  | 418.39                | 16,674.10                               | 19.01                                         | 0.00                     | -NA-                         | -NA-                         | 7.83                        | 0.69                        | -33.41                      | -1.79                    | -4.78                      | -4.78                   | -27.33                  | 30.58              | 19.24           |
| UK Industrial                      | AUD  | 274.59                | 10,009.80                               | 11.41                                         | 0.00                     | -NA-                         | -NA-                         | 16.54                       | 12.43                       | -17.41                      | 3.67                     | -3.09                      | -3.09                   | -11.62                  | 41.13              | 19.37           |
| UK Office                          | AUD  | 960.59                | 5,789.05                                | 6.60                                          | 0.00                     | -NA-                         | -NA-                         | 15.30                       | 4.52                        | -43.22                      | -5.51                    | -5.84                      | -5.84                   | -40.26                  | 32.23              | 25.34           |
| UK Residential                     | AUD  | 542.86                | 4,980.40                                | 5.68                                          | 0.00                     | -NA-                         | -NA-                         | 25.26                       | 12.24                       | -22.79                      | -0.40                    | -1.94                      | -1.94                   | -17.29                  | 57.21              | 22.75           |
| UK Healthcare                      | AUD  | 581.83                | 3,753.66                                | 4.28                                          | 0.00                     | -NA-                         | -NA-                         | 4.34                        | 6.40                        | -14.53                      | -1.26                    | -2.79                      | -2.79                   | -12.29                  | 28.23              | 14.66           |
| UK Self Storage                    | AUD  | 1,759.31              | 3,237.58                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 29.68                       | 27.49                       | -8.52                       | -3.87                    | 0.56                       | 0.56                    | -15.32                  | 36.01              | 21.35           |
| Developed Industrial/Office UNITED | AUD  | 493.06                | 930.68                                  | 1.06                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -24.77                      | -1.56                    | -0.71                      | -0.71                   | -20.14                  | 21.20              | 21.20           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| North America Retail               | AUD  | 1,151.89              | 295,998.10                              | 27.79                                         | 0.00                     | -NA-                         | -NA-                         | 17.54                       | 17.87                       | 7.95                        | -6.22                    | -4.61                      | -4.61                   | 5.39                    | 30.95              | 16.47           |
| North America Residential          | AUD  | 1,658.90              | 172,136.66                              | 16.16                                         | 0.00                     | -NA-                         | -NA-                         | 15.18                       | 21.16                       | 0.29                        | -4.68                    | -0.92                      | -0.92                   | -2.59                   | 26.38              | 15.32           |
| North America Healthcare           | AUD  | 1,565.15              | 141,249.10                              | 13.26                                         | 0.00                     | -NA-                         | -NA-                         | 13.17                       | 12.15                       | 6.35                        | -1.49                    | -4.17                      | -4.17                   | 8.85                    | 17.46              | 18.84           |
| North America Office               | AUD  | 1,053.03              | 124,420.68                              | 11.68                                         | 0.00                     | -NA-                         | -NA-                         | 14.70                       | 15.61                       | 6.19                        | -0.62                    | -4.99                      | -4.99                   | 4.28                    | 28.89              | 15.30           |
| North America Diversified          | AUD  | 1,023.12              | 114,270.18                              | 10.73                                         | 0.00                     | -NA-                         | -NA-                         | 12.24                       | 14.73                       | 11.65                       | -6.15                    | -4.14                      | -4.14                   | 9.70                    | 23.50              | 14.03           |
| North America Self Storage         | AUD  | 2,801.02              | 66,215.27                               | 6.22                                          | 0.00                     | -NA-                         | -NA-                         | 24.09                       | 20.56                       | -4.97                       | -15.44                   | -2.46                      | -2.46                   | -15.03                  | 28.78              | 21.28           |
| North America Industrial           | AUD  | 638.07                | 62,963.79                               | 5.91                                          | 0.00                     | -NA-                         | -NA-                         | 22.55                       | 19.71                       | 25.96                       | 4.06                     | -1.40                      | -1.40                   | 20.00                   | 85.19              | 16.43           |
| North America Lodging/Resorts      | AUD  | 661.51                | 53,093.80                               | 4.98                                          | 0.00                     | -NA-                         | -NA-                         | 15.03                       | 6.25                        | -12.14                      | -4.02                    | -11.70                     | -11.70                  | -5.66                   | 39.28              | 18.83           |
| North America Industrial           | AUD  | 778.40                | 34,792.85                               | 3.27                                          | 0.00                     | -NA-                         | -NA-                         | 17.16                       | 16.88                       | 24.61                       | -1.05                    | -4.16                      | -4.16                   | 19.94                   | 16.21              | 17.12           |
|                                    |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| US Retail                          | AUD  | 1,157.30              | 280,164.91                              | 27.62                                         | 0.00                     | -NA-                         | -NA-                         | 18.98                       | 18.85                       | 8.22                        | -6.00                    | -4.69                      | -4.69                   | 4.80                    | 26.82              | 17.19           |
| US Residential                     | AUD  | 1,655.96              | 162,828.88                              | 16.05                                         | 0.00                     | -NA-                         | -NA-                         | 15.74                       | 22.18                       | 0.25                        | -4.40                    | -0.98                      | -0.98                   | -3.34                   | 21.64              | 16.08           |
| US Healthcare                      | AUD  | 1,668.06              | 138,539.24                              | 13.66                                         | 0.00                     | -NA-                         | -NA-                         | 13.21                       | 12.16                       | 6.13                        | -1.44                    | -4.25                      | -4.25                   | 8.70                    | 21.47              | 19.25           |
| US Office                          | AUD  | 1,088.11              | 119,707.21                              | 11.80                                         | 0.00                     | -NA-                         | -NA-                         | 15.31                       | 17.06                       | 6.96                        | -0.26                    | -5.23                      | -5.23                   | 4.04                    | 24.31              | 16.07           |
| US Diversified                     | AUD  | 1,036.02              | 102,073.32                              | 10.06                                         | 0.00                     | -NA-                         | -NA-                         | 15.66                       | 19.00                       | 13.61                       | -6.09                    | -3.88                      | -3.88                   | 9.61                    | 25.89              | 16.07           |
| US Self Storage                    | AUD  | 2,801.02              | 66,215.27                               | 6.53                                          | 0.00                     | -NA-                         | -NA-                         | 24.09                       | 20.56                       | -4.97                       | -15.44                   | -2.46                      | -2.46                   | -15.03                  | 29.77              | 21.28           |
| US Industrial                      | AUD  | 668.12                | 59,909.93                               | 5.91                                          | 0.00                     | -NA-                         | -NA-                         | 23.68                       | 20.99                       | 27.26                       | 4.23                     | -1.25                      | -1.25                   | 20.40                   | 91.88              | 17.61           |
| US Lodging/Resorts                 | AUD  | 652.70                | 53,093.80                               | 5.23                                          | 0.00                     | -NA-                         | -NA-                         | 15.15                       | 6.17                        | -12.41                      | -3.91                    | -11.70                     | -11.70                  | -5.93                   | 40.62              | 18.90           |
| US Industrial/Office               | AUD  | 814.07                | 31,853.91                               | 3.14                                          | 0.00                     | -NA-                         | -NA-                         | 18.22                       | 18.01                       | 26.50                       | -0.21                    | -4.22                      | -4.22                   | 21.24                   | 16.87              | 17.80           |

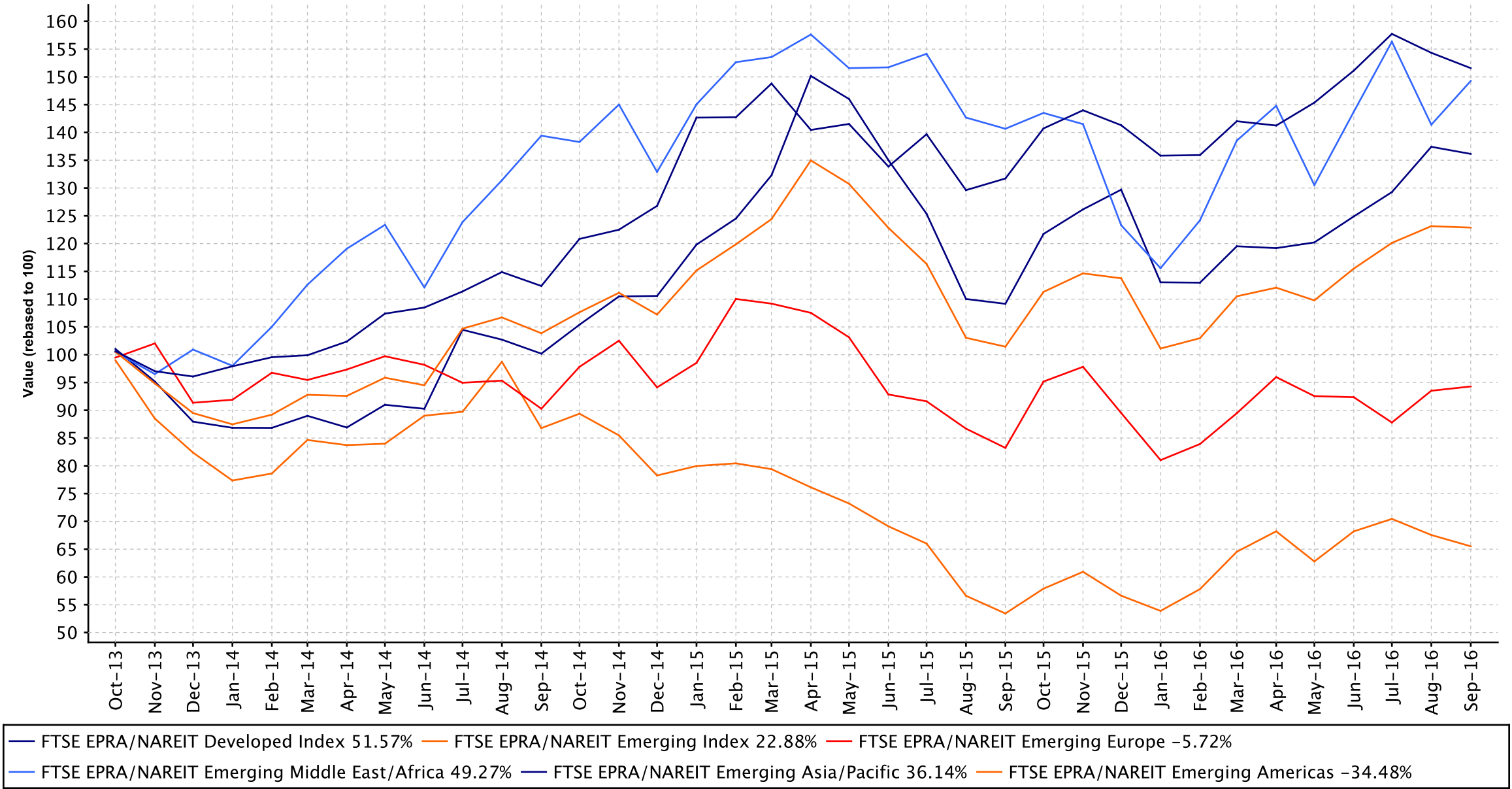
# Part IV

## Emerging Markets

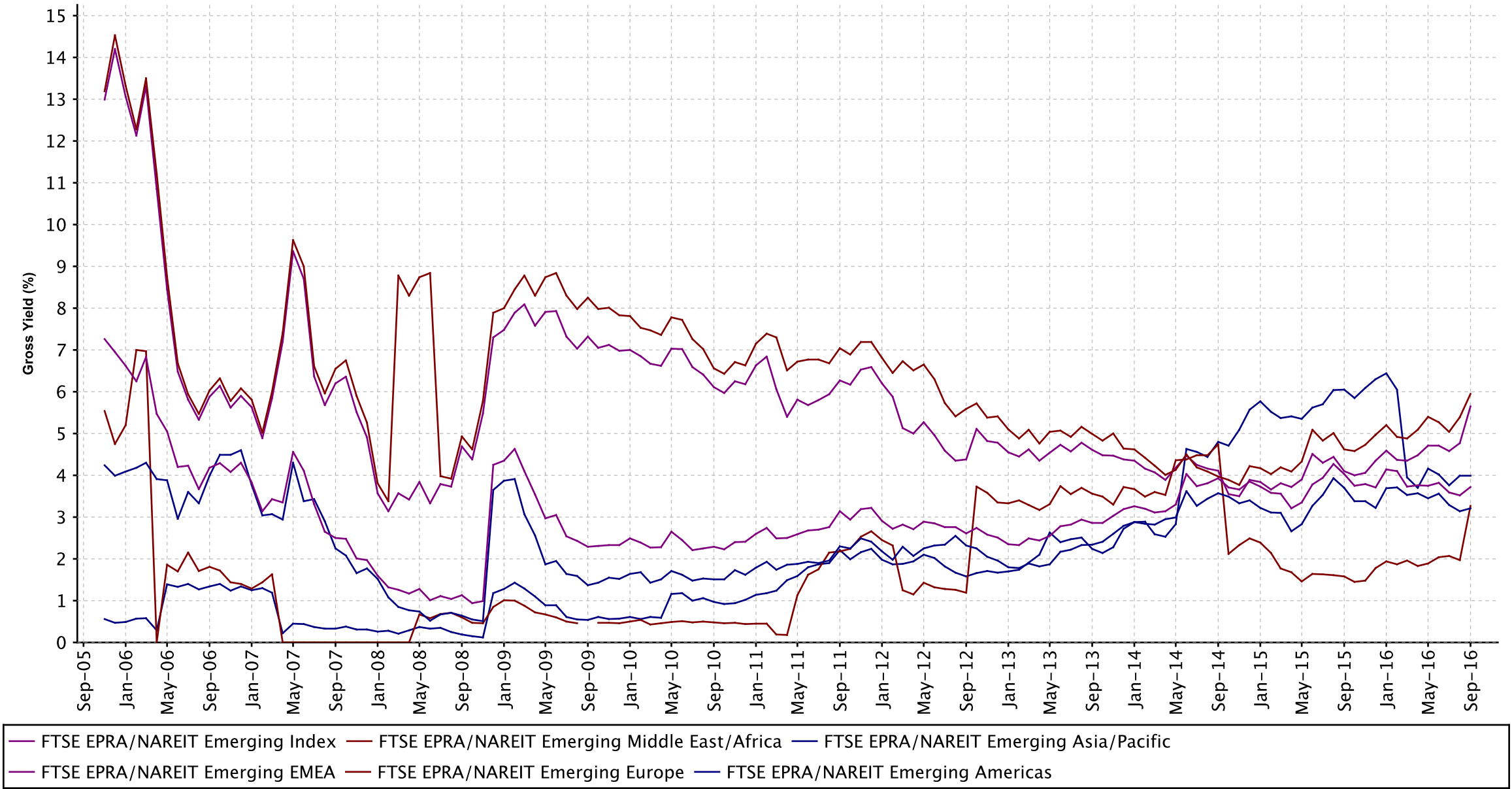
## Section 4.1

### FTSE EPRA/NAREIT Emerging Markets Index Series

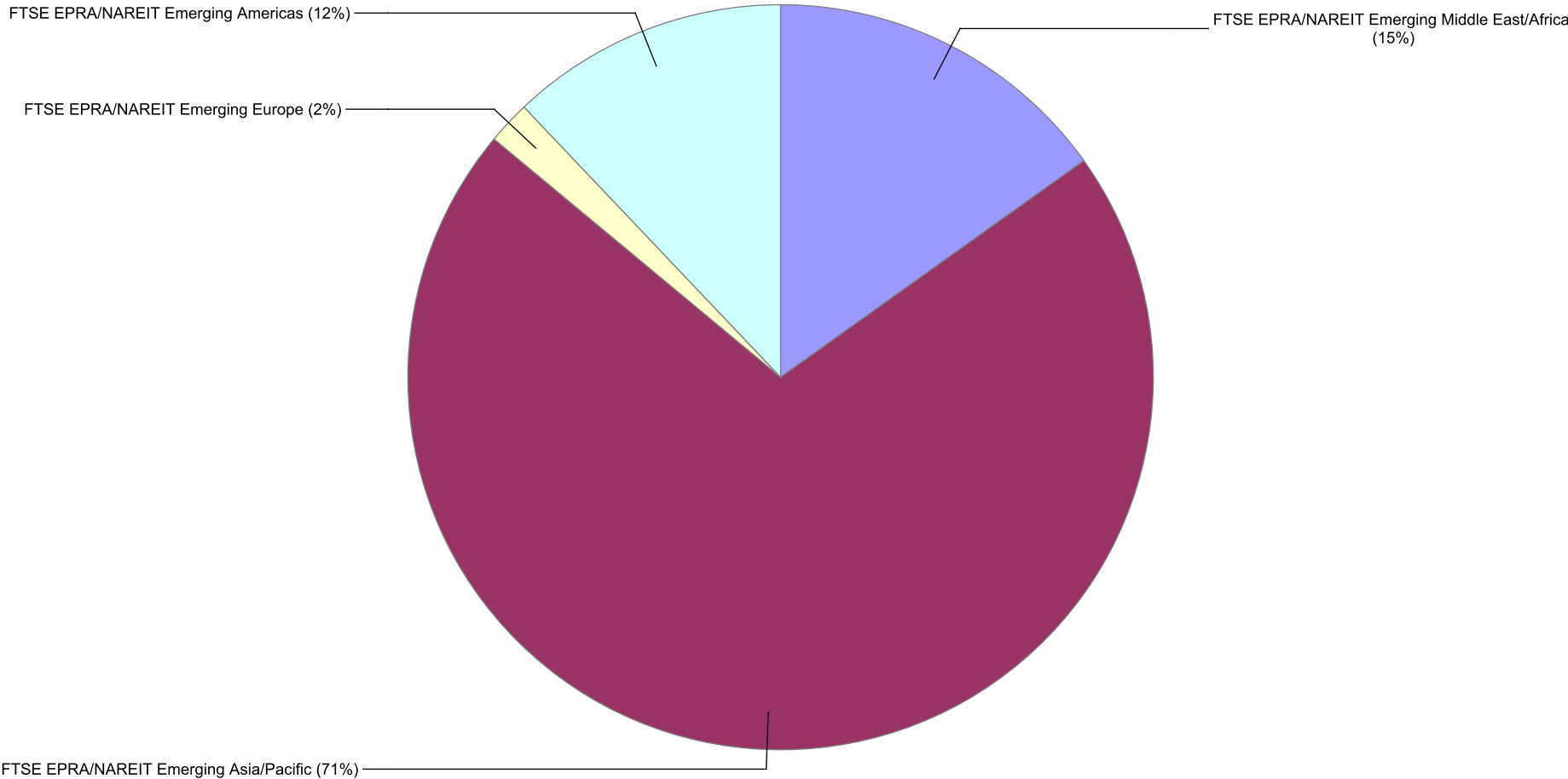
Graph 34: EPRA/NAREIT Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance



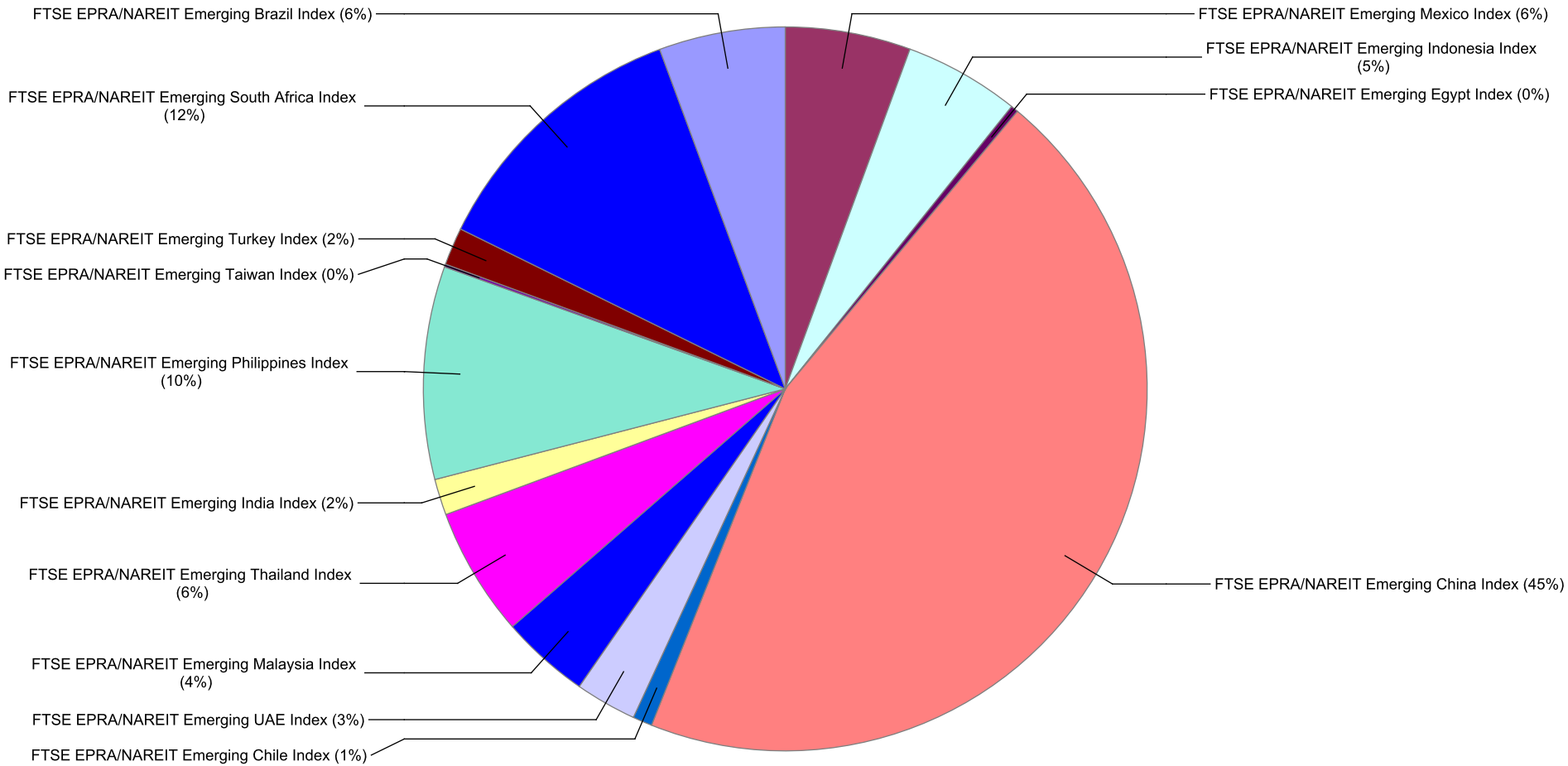
Graph 35: Dividend Yields



Graph 36: Global Emerging - Regional Breakdown by Market Cap



Graph 37: Global Emerging - Breakdown by Country





FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: September

| Ex Date | Company | Investment Focus | sector | Curr | Gross Dividend | Dividend Yield % |
|---------|---------|------------------|--------|------|----------------|------------------|
|---------|---------|------------------|--------|------|----------------|------------------|

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents                             | Investment Focus | Sector      | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Regional Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------------------|------------------|-------------|-------------|--------------------|-----------------------------------|----------------------------------|------------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| BR MALLS Participacoes S.A.                    | Rental           | Retail      | Non REIT    | 12.30              | 1,909                             | 1.47                             | 1.45                               | 2.40               | -NA-                   | -NA-                   | -3.60                 | -7.34                 | 52.87                 | -4.28              | -0.32                | 0.00                    | -0.32                | -0.32              | 44.06              | 39.77           | 35.42        |
| Multiplan Empreendimentos Imobiliaros          | Rental           | Retail      | Non REIT    | 63.20              | 1,326                             | 1.02                             | 1.01                               | 1.94               | -NA-                   | -NA-                   | 12.64                 | 6.04                  | 49.06                 | 4.88               | 8.39                 | 0.00                    | 8.39                 | 8.39               | 66.32              | 26.01           | 26.30        |
| MRV Engenharia e Participacoes                 | Non-Rental       | Residenti   | Non REIT    | 11.94              | 930                               | 0.72                             | 0.71                               | 2.96               | -NA-                   | -NA-                   | 5.04                  | 9.44                  | 96.06                 | 10.45              | -2.93                | 0.00                    | -2.93                | -2.93              | 37.56              | 52.79           | 37.12        |
| Cyrela Brazil Realty S/A Empreendimentos e     | Non-Rental       | Residenti   | Non REIT    | 10.23              | 750                               | 0.58                             | 0.57                               | 2.73               | -NA-                   | -NA-                   | -2.67                 | -15.16                | 23.70                 | -0.58              | -3.22                | 0.00                    | -3.22                | -3.22              | 36.40              | 39.52           | 30.53        |
| Iguatemi Empresa De shopping Center SA         | Rental           | Retail      | Non REIT    | 29.70              | 488                               | 0.38                             | 0.37                               | 1.14               | -NA-                   | -NA-                   | -0.92                 | 6.90                  | 44.53                 | 5.43               | 3.48                 | 0.00                    | 3.48                 | 3.48               | 57.06              | 32.36           | 24.07        |
| Aliansce Shopping Centers SA                   | Rental           | Retail      | Non REIT    | 15.45              | 429                               | 0.33                             | 0.33                               | 1.08               | -NA-                   | -NA-                   | 4.81                  | -7.54                 | 47.68                 | 11.54              | 4.43                 | 0.00                    | 4.43                 | 4.43               | 44.55              | 26.32           | 30.40        |
| Gafisa                                         | Non-Rental       | Residenti   | Non REIT    | 2.49               | 258                               | 0.20                             | 0.20                               | 1.93               | -NA-                   | -NA-                   | -14.25                | -11.40                | 23.27                 | 21.46              | 4.18                 | 0.00                    | 4.18                 | 4.18               | 2.47               | 56.50           | 39.42        |
| EZ TEC Empreendimentos e Partipacoes           | Non-Rental       | Residenti   | Non REIT    | 15.22              | 234                               | 0.18                             | 0.18                               | 6.19               | -NA-                   | -NA-                   | 6.66                  | -17.43                | 38.33                 | -4.87              | -8.26                | 0.00                    | -8.26                | -8.26              | 25.31              | 43.16           | 31.48        |
| BR Properties                                  | Rental           | Industrial/ | Non REIT    | 8.55               | 210                               | 0.16                             | 0.16                               | 2.59               | -NA-                   | -NA-                   | -6.71                 | -15.07                | -20.09                | 14.00              | 1.18                 | 0.00                    | 1.18                 | 1.18               | 1.54               | 30.96           | 37.31        |
| Even Construtora e Incorporadora               | Non-Rental       | Residenti   | Non REIT    | 3.84               | 199                               | 0.15                             | 0.15                               | 4.45               | -NA-                   | -NA-                   | -6.42                 | -23.09                | 11.63                 | -NA-               | -8.79                | 0.00                    | -8.79                | -8.79              | -6.80              | 33.84           | 35.05        |
| Sonae Sierra Brasil                            | Rental           | Retail      | Non REIT    | 18.50              | 132                               | 0.10                             | 0.10                               | 2.46               | -NA-                   | -NA-                   | -3.28                 | -5.25                 | 27.59                 | 7.06               | 9.14                 | 0.00                    | 9.14                 | 9.14               | 14.34              | 28.29           | 31.55        |
| Direcional Engenharia                          | Non-Rental       | Residenti   | Non REIT    | 5.79               | 130                               | 0.10                             | 0.10                               | 4.72               | -NA-                   | -NA-                   | -NA-                  | -21.63                | 59.94                 | 6.04               | -1.70                | 0.00                    | -1.70                | -1.70              | 64.96              | 42.35           | 43.65        |
| Tecnisa S.A.                                   | Non-Rental       | Diversifie  | Non REIT    | 2.45               | 90                                | 0.07                             | 0.07                               | 4.18               | -NA-                   | -NA-                   | -19.74                | -33.52                | -11.74                | 14.49              | 2.08                 | 0.00                    | 2.08                 | 2.08               | 1.32               | 33.27           | 32.44        |
| Helbor Empreendimentos S.A.                    | Non-Rental       | Diversifie  | Non REIT    | 2.05               | 86                                | 0.07                             | 0.07                               | 2.49               | -NA-                   | -NA-                   | -11.42                | -39.12                | 9.86                  | 52.87              | -2.80                | 0.00                    | -2.80                | -2.80              | 34.34              | 52.59           | 50.95        |
| JHSF Participacoes SA                          | Non-Rental       | Diversifie  | Non REIT    | 1.60               | 60                                | 0.05                             | 0.05                               | 3.62               | -NA-                   | -NA-                   | -16.95                | -37.00                | 10.34                 | 48.15              | -6.98                | 0.00                    | -6.98                | -6.98              | 25.98              | 48.02           | 56.93        |
| PDG Realty S/A Empreendimentos e Participacoes | Non-Rental       | Residenti   | Non REIT    | 2.38               | 32                                | 0.02                             | 0.02                               | 0.00               | -NA-                   | -NA-                   | -61.41                | -72.27                | -20.67                | -3.64              | -25.86               | 0.00                    | -25.86               | -25.86             | 46.01              | 105.65          | 166.71       |
| Rodobens Negocios Imobiliarios                 | Non-Rental       | Residenti   | Non REIT    | 5.85               | 27                                | 0.02                             | 0.02                               | 4.05               | -NA-                   | -NA-                   | -9.53                 | -26.18                | 40.29                 | -16.43             | 8.33                 | 0.00                    | 8.33                 | 8.33               | 30.87              | 39.09           | 41.81        |
| Emerging Brazil Index Total                    |                  |             |             |                    | 7,290                             | 5.62                             | 5.56                               | 2.50               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents                           | Investment Focus | Sector     | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Regional Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------------------|------------------|------------|-------------|--------------------|-----------------------------------|----------------------------------|------------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| China Overseas Land & Investment Ltd.        | Non-Rental       | Residenti  | Non REIT    | 26.30              | 11,571                            | 8.93                             | 8.82                               | 2.89               | 12.29                  | 15.91                  | 18.36                 | 4.80                  | 12.39                 | 7.35               | 2.53                 | 0.00                    | 2.53                 | 2.53               | -3.31              | 40.00           | 31.07        |
| China Resources Land Ltd                     | Non-Rental       | Residenti  | Non REIT    | 21.60              | 6,699                             | 5.17                             | 5.10                               | 2.68               | -NA-                   | 15.94                  | 20.53                 | -0.68                 | 18.94                 | 19.34              | -1.14                | 0.00                    | -1.14                | -1.14              | -4.42              | 42.69           | 35.11        |
| Global Logistics Properties                  | Rental           | Industrial | Non REIT    | 1.87               | 3,604                             | 2.78                             | 2.75                               | 3.21               | -NA-                   | -NA-                   | 4.27                  | -11.99                | -8.33                 | 3.60               | 3.03                 | 0.00                    | 3.03                 | 3.03               | -13.02             | 21.42           | 21.84        |
| Country Garden Holdings                      | Non-Rental       | Residenti  | Non REIT    | 4.09               | 3,344                             | 2.58                             | 2.55                               | 3.81               | -NA-                   | -NA-                   | 15.90                 | -4.96                 | 46.59                 | 25.46              | 3.81                 | 0.00                    | 3.81                 | 3.81               | 28.62              | 52.33           | 40.70        |
| China Vanke Co., Ltd (B)                     | Non-Rental       | Residenti  | Non REIT    | 20.10              | 3,032                             | 2.34                             | 2.31                               | 4.17               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 21.52                 | 32.24              | 1.01                 | 0.00                    | 1.01                 | 1.01               | -12.23             | 36.76           | 36.76        |
| Evergrande Real Estate Group                 | Non-Rental       | Diversifie | Non REIT    | 5.24               | 2,137                             | 1.65                             | 1.63                               | 8.56               | -NA-                   | -NA-                   | -NA-                  | 17.38                 | 19.09                 | 10.32              | -2.24                | 0.00                    | -2.24                | -2.24              | -23.17             | 56.27           | 62.90        |
| Longfor Properties Co. Ltd.                  | Non-Rental       | Diversifie | Non REIT    | 11.90              | 1,986                             | 1.53                             | 1.51                               | 3.55               | -NA-                   | -NA-                   | -NA-                  | -1.10                 | 21.93                 | 18.29              | -4.80                | 0.00                    | -4.80                | -4.80              | 2.94               | 30.67           | 33.16        |
| Shimao Property Holdings                     | Non-Rental       | Diversifie | Non REIT    | 10.50              | 1,503                             | 1.16                             | 1.15                               | 6.29               | -NA-                   | -NA-                   | 13.70                 | -16.05                | -9.16                 | 8.15               | -2.27                | 0.00                    | -2.27                | -2.27              | -23.40             | 54.77           | 34.35        |
| China Jinmao Holdings Group                  | Non-Rental       | Diversifie | Non REIT    | 2.39               | 1,375                             | 1.06                             | 1.05                               | 3.35               | -NA-                   | -NA-                   | -NA-                  | -2.14                 | 22.56                 | 9.63               | -1.24                | 0.00                    | -1.24                | -1.24              | -9.81              | 33.13           | 36.93        |
| Guangzhou R&F Properties                     | Non-Rental       | Diversifie | Non REIT    | 12.20              | 1,353                             | 1.04                             | 1.03                               | 11.48              | -NA-                   | -NA-                   | 15.95                 | 0.22                  | 73.79                 | 24.87              | -6.87                | 0.00                    | -6.87                | -6.87              | 27.75              | 51.45           | 39.63        |
| Mapletree Greater China Commercial Trust     | Rental           | Diversifie | REIT        | 1.10               | 1,342                             | 1.04                             | 1.02                               | 6.61               | -NA-                   | -NA-                   | -NA-                  | 7.12                  | 18.28                 | 8.91               | -NA-                 | 0.00                    | 0.00                 | -NA-               | 20.22              | 17.15           | 15.36        |
| Shenzhen Investment                          | Non-Rental       | Diversifie | Non REIT    | 3.69               | 1,293                             | 1.00                             | 0.99                               | 5.42               | -NA-                   | 5.38                   | 22.18                 | 5.53                  | 35.16                 | 19.42              | -0.81                | 0.00                    | -0.81                | -0.81              | 1.65               | 54.06           | 40.69        |
| Sino-Ocean Land Holdings (Red Chip)          | Non-Rental       | Diversifie | Non REIT    | 3.57               | 1,202                             | 0.93                             | 0.92                               | 3.61               | -NA-                   | -NA-                   | 7.30                  | -7.83                 | -15.40                | 6.57               | -0.83                | 0.00                    | -0.83                | -0.83              | -28.17             | 51.83           | 38.71        |
| Sunac China Holdings (P Chip)                | Non-Rental       | Diversifie | Non REIT    | 5.58               | 1,153                             | 0.89                             | 0.88                               | 4.04               | -NA-                   | -NA-                   | 31.67                 | 3.52                  | 38.12                 | 16.25              | 3.53                 | 0.00                    | 3.53                 | 3.53               | -7.00              | 52.53           | 54.09        |
| Hui Xian Real Estate Investment Trust        | Rental           | Diversifie | REIT        | 3.29               | 944                               | 0.73                             | 0.72                               | 8.44               | -NA-                   | -NA-                   | -NA-                  | -4.94                 | 4.44                  | 3.79               | -0.60                | 0.00                    | -0.60                | -0.60              | -1.20              | 13.13           | 13.36        |
| Soho China Ltd.                              | Rental           | Diversifie | Non REIT    | 4.19               | 900                               | 0.69                             | 0.69                               | 0.00               | -NA-                   | -NA-                   | 5.48                  | -5.06                 | 83.93                 | 18.33              | -4.92                | 0.00                    | -4.92                | -4.92              | 31.18              | 43.38           | 43.31        |
| Yuexiu Property (Red Chip)                   | Non-Rental       | Residenti  | Non REIT    | 1.22               | 879                               | 0.68                             | 0.67                               | 3.93               | -1.79                  | 0.60                   | 7.37                  | -14.20                | -3.94                 | 28.42              | 3.39                 | 0.00                    | 3.39                 | 3.39               | -8.96              | 54.08           | 33.55        |
| Shui On Land                                 | Non-Rental       | Diversifie | Non REIT    | 2.11               | 828                               | 0.64                             | 0.63                               | 1.85               | -NA-                   | -NA-                   | 5.32                  | -4.78                 | 18.54                 | 7.65               | -4.09                | 0.00                    | -4.09                | -4.09              | -0.94              | 48.82           | 33.04        |
| CIFI Holdings (Group) (P Chip)               | Non-Rental       | Residenti  | Non REIT    | 2.43               | 744                               | 0.57                             | 0.57                               | 6.03               | -NA-                   | -NA-                   | -NA-                  | 21.35                 | 76.09                 | 27.89              | -NA-                 | 0.00                    | 0.00                 | -NA-               | 40.46              | 36.93           | 37.94        |
| KWG Property Holding                         | Non-Rental       | Diversifie | Non REIT    | 5.09               | 713                               | 0.55                             | 0.54                               | 6.73               | -NA-                   | -NA-                   | 11.68                 | 1.35                  | 0.20                  | 13.36              | -2.30                | 0.00                    | -2.30                | -2.30              | -11.48             | 44.31           | 39.25        |
| Agile Property Holdings                      | Non-Rental       | Diversifie | Non REIT    | 4.41               | 712                               | 0.55                             | 0.54                               | 0.00               | -NA-                   | 2.34                   | 3.09                  | -16.03                | 16.67                 | 7.82               | -NA-                 | 0.00                    | 0.00                 | -NA-               | 8.84               | 61.62           | 38.37        |
| Ascott Residence Trust                       | Rental           | Residenti  | REIT        | 1.14               | 614                               | 0.47                             | 0.47                               | 3.37               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -6.94                 | 4.59               | 0.44                 | 0.00                    | 0.44                 | 0.44               | -3.80              | 9.87            | 9.87         |
| Yanlord Land Group                           | Non-Rental       | Diversifie | Non REIT    | 1.40               | 605                               | 0.47                             | 0.46                               | 1.09               | -NA-                   | 0.63                   | 15.06                 | 4.87                  | 37.93                 | 23.35              | 11.11                | 0.00                    | 11.11                | 11.11              | 39.30              | 51.07           | 26.49        |
| Yuexiu Real Estate Investment Trust          | Rental           | Diversifie | REIT        | 4.72               | 585                               | 0.45                             | 0.45                               | 6.58               | -NA-                   | 4.24                   | 7.41                  | 7.12                  | 20.10                 | 7.52               | -7.27                | 0.00                    | -7.27                | -7.27              | 13.46              | 22.33           | 17.21        |
| Greentown China Holdings                     | Non-Rental       | Residenti  | Non REIT    | 6.53               | 581                               | 0.45                             | 0.44                               | 0.00               | -NA-                   | -NA-                   | -NA-                  | -23.49                | 17.66                 | 20.26              | 3.00                 | 0.00                    | 3.00                 | 3.00               | -15.19             | 53.62           | 46.57        |
| K Wah International Holdings Ltd.            | Non-Rental       | Diversifie | Non REIT    | 4.23               | 568                               | 0.44                             | 0.43                               | 4.02               | -NA-                   | -NA-                   | -NA-                  | 0.40                  | 37.34                 | 10.16              | -0.47                | 0.00                    | -0.47                | -0.47              | 26.65              | 34.76           | 35.74        |
| Poly (Hong Kong) Investments (Red Chip)      | Non-Rental       | Diversifie | Non REIT    | 2.64               | 552                               | 0.43                             | 0.42                               | 0.00               | -NA-                   | -NA-                   | 2.01                  | -17.26                | 23.94                 | 33.33              | 18.92                | 0.00                    | 18.92                | 18.92              | 4.35               | 53.29           | 41.35        |
| Hopson Development Holdings                  | Non-Rental       | Residenti  | Non REIT    | 7.65               | 547                               | 0.42                             | 0.42                               | 1.31               | -NA-                   | -6.02                  | 11.50                 | -6.07                 | 24.39                 | 12.33              | 0.66                 | 0.00                    | 0.66                 | 0.66               | -0.91              | 69.27           | 44.05        |
| CapitaLand Retail China Trust Management     | Rental           | Retail     | REIT        | 1.61               | 541                               | 0.42                             | 0.41                               | 6.53               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 18.32                 | 7.67               | -0.92                | 0.00                    | -0.92                | -0.92              | 8.39               | 19.06           | 19.06        |
| Logan Property Holdings (P Chip)             | Non-Rental       | Diversifie | Non REIT    | 3.48               | 422                               | 0.33                             | 0.32                               | 4.02               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 5.45                  | 24.73              | 2.65                 | 0.00                    | 2.65                 | 2.65               | 32.32              | 38.37           | 38.37        |
| Yuzhou Properties (P Chip)                   | Non-Rental       | Diversifie | Non REIT    | 2.87               | 415                               | 0.32                             | 0.32                               | 6.27               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 59.44                 | 32.87              | 6.30                 | 0.00                    | 6.30                 | 6.30               | 36.67              | 34.86           | 34.86        |
| Powerlong Real Estate Holdings (P Chip)      | Non-Rental       | Diversifie | Non REIT    | 2.58               | 402                               | 0.31                             | 0.31                               | 3.49               | -NA-                   | -NA-                   | -NA-                  | 18.77                 | 79.17                 | 66.45              | 16.22                | 0.00                    | 16.22                | 16.22              | 57.32              | 40.95           | 42.55        |
| Beijing Capital Land (H)                     | Non-Rental       | Residenti  | Non REIT    | 3.18               | 376                               | 0.29                             | 0.29                               | 7.51               | -NA-                   | -NA-                   | -NA-                  | 4.83                  | 3.92                  | 12.77              | 4.26                 | 0.00                    | 4.26                 | 4.26               | -10.42             | 43.96           | 44.53        |
| Gemdale Properties and Investment            | Non-Rental       | Diversifie | Non REIT    | 0.50               | 308                               | 0.24                             | 0.23                               | 4.76               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 29.87                 | 21.95              | 4.17                 | 0.00                    | 4.17                 | 4.17               | -3.85              | 44.76           | 44.76        |
| C C Land Holdings                            | Non-Rental       | Diversifie | Non REIT    | 2.03               | 301                               | 0.23                             | 0.23                               | 2.71               | -NA-                   | -NA-                   | -NA-                  | -0.81                 | 9.14                  | -0.98              | 1.00                 | 0.00                    | 1.00                 | 1.00               | -16.12             | 37.35           | 30.89        |
| Optics Valley Union Holding                  | -NA-             | -NA-       |             | 0.86               | 300                               | 0.23                             | 0.23                               | 0.00               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | -NA-               | -NA-                 | 0.00                    | 0.00                 | -NA-               | -NA-               | -NA-            | -NA-         |
| Shanghai Industrial Urban Development Group  | Non-Rental       | Diversifie | Non REIT    | 2.00               | 298                               | 0.23                             | 0.23                               | 0.60               | -NA-                   | -NA-                   | -NA-                  | 1.72                  | 39.86                 | 28.21              | 11.11                | 0.00                    | 11.11                | 11.11              | 30.72              | 46.77           | 46.77        |
| Glorious Property Holdings (P Chip)          | Non-Rental       | Diversifie | Non REIT    | 1.03               | 295                               | 0.23                             | 0.22                               | 0.00               | -NA-                   | -NA-                   | -NA-                  | -2.46                 | 17.05                 | 47.14              | 8.42                 | 0.00                    | 8.42                 | 8.42               | 14.44              | 48.51           | 49.97        |
| Redco Properties Group (P Chip)              | Non-Rental       | Residenti  | Non REIT    | 5.65               | 288                               | 0.22                             | 0.22                               | 0.00               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 4.63                  | 4.63               | 14.84                | 0.00                    | 14.84                | 14.84              | -0.88              | 24.73           | 24.73        |
| LVGEM China Real Estate Investment           | Non-Rental       | Diversifie | Non REIT    | 2.45               | 277                               | 0.21                             | 0.21                               | 0.41               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | 15.57              | 20.10                | 0.00                    | 20.10                | 20.10              | -NA-               | 46.67           | 46.67        |
| China Aoyuan Property Group (P Chip)         | Non-Rental       | Diversifie | Non REIT    | 1.85               | 272                               | 0.21                             | 0.21                               | 5.68               | -NA-                   | -NA-                   | 23.92                 | 5.94                  | 27.59                 | 9.47               | 5.71                 | 0.00                    | 5.71                 | 5.71               | 13.50              | 60.93           | 38.44        |
| Ronshine China Holdings Ltd.                 | Non-Rental       | Diversifie | Non REIT    | 6.89               | 267                               | 0.21                             | 0.20                               | 0.00               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | 14.26              | -17.98               | 0.00                    | -17.98               | -17.98             | -NA-               | 79.24           | 79.24        |
| China SCE Property Holdings (P Chip)         | Non-Rental       | Diversifie | Non REIT    | 1.89               | 260                               | 0.20                             | 0.20                               | 2.65               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 11.83                 | 13.17              | 2.16                 | 0.00                    | 2.16                 | 2.16               | 8.00               | 23.26           | 23.26        |
| Spring REIT                                  | Rental           | Office     | REIT        | 3.37               | 248                               | 0.19                             | 0.19                               | 7.60               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | -NA-               | -2.88                | 0.00                    | -2.88                | -2.88              | -NA-               | 8.14            | 8.14         |
| Fantasia Holdings Group Co. Ltd.             | Non-Rental       | Residenti  | Non REIT    | 1.18               | 226                               | 0.17                             | 0.17                               | 4.24               | -NA-                   | -NA-                   | -NA-                  | -1.37                 | 35.63                 | 25.53              | -1.67                | 0.00                    | -1.67                | -1.67              | 28.26              | 38.97           | 38.83        |
| China Overseas Grand Oceans Group (Red Chip) | Non-Rental       | Diversifie | Non REIT    | 2.50               | 223                               | 0.17                             | 0.17                               | 0.00               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 9.65                  | 10.13              | 2.04                 | 0.00                    | 2.04                 | 2.04               | -23.78             | 43.78           | 43.78        |
| Beijing North Star                           | Non-Rental       | Diversifie | Non REIT    | 2.64               | 214                               | 0.17                             | 0.16                               | 2.64               | -NA-                   | -NA-                   | 18.35                 | 14.04                 | 17.86                 | 11.86              | 4.76                 | 0.00                    | 4.76                 | 4.76               | 3.13               | 42.40           | 36.21        |

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| Index Constituents                   | Investment Focus | Sector     | REIT Status | Local Price<br>Sep-16 | Free Float<br>Mkt Cap<br>EUR (m)<br>Sep-16 | Free Float<br>Global<br>Wght(%)<br>Sep-16 | Free Float<br>Regional<br>Wght(%)<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Price<br>Rtn (%)<br>Sep-16 | Dividend<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>-MTD | Total<br>Rtn (%)<br>-YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|--------------------------------------|------------------|------------|-------------|-----------------------|--------------------------------------------|-------------------------------------------|---------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------------|----------------------------|--------------------------|--------------------------|--------------------|-----------------|
| Sinolink Worldwide Holdings (P Chip) | Non-Rental       | Diversifie | Non REIT    | 0.86                  | 199                                        | 0.15                                      | 0.15                                        | 0.00                     | -NA-                         | -NA-                         | -NA-                        | 8.14                        | 2.38                        | 4.88                     | -2.27                      | 0.00                          | -2.27                      | -2.27                    | -14.85                   | 54.92              | 56.06           |
| Road King Infrastructure             | Non-Rental       | Diversifie | Non REIT    | 6.59                  | 190                                        | 0.15                                      | 0.14                                        | 7.28                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -2.23                       | 8.03                     | -1.05                      | 0.00                          | -1.05                      | -1.05                    | -2.37                    | 14.61              | 14.61           |
| China Merchants Land                 | Non-Rental       | Diversifie | Non REIT    | 1.18                  | 166                                        | 0.13                                      | 0.13                                        | 0.42                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | 8.26                     | -9.92                      | 0.00                          | -9.92                      | -9.92                    | -24.36                   | 39.76              | 39.76           |
| Minmetals Land (Red Chip)            | Non-Rental       | Diversifie | Non REIT    | 0.99                  | 144                                        | 0.11                                      | 0.11                                        | 2.02                     | -NA-                         | -NA-                         | -NA-                        | -4.31                       | 32.00                       | 8.79                     | 2.06                       | 0.00                          | 2.06                       | 2.06                     | 10.00                    | 32.74              | 33.19           |
| Hydoo International Holding (P Chip) | Non-Rental       | Diversifie | Non REIT    | 0.79                  | 98                                         | 0.08                                      | 0.07                                        | 1.90                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -20.20                      | -15.05                   | -4.82                      | 0.00                          | -4.82                      | -4.82                    | -26.85                   | 39.47              | 39.47           |
| Emerging China Index Total           |                  |            |             |                       | 58,095                                     | 44.84                                     | 44.28                                       | 3.82                     |                              |                              |                             |                             |                             |                          |                            |                               |                            |                          |                          |                    |                 |

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents                        | Investment Focus | Sector     | REIT Status | Local Price<br>Sep-16 | Free Float Mkt Cap<br>EUR (m)<br>Sep-16 | Free Float Global Wght(%)<br>Sep-16 | Free Float Regional Wght(%)<br>Sep-16 | Div Yld (%)<br>Sep-16 | Total Rtn (%)<br>-20 Yrs* | Total Rtn (%)<br>-10 Yrs* | Total Rtn (%)<br>-5 Yrs* | Total Rtn (%)<br>-3 Yrs* | Total Rtn (%)<br>-1 Yrs* | Total Rtn (%)<br>-QTD | Price Rtn (%)<br>Sep-16 | Dividend Rtn (%)<br>Sep-16 | Total Rtn (%)<br>Sep-16 | Total Rtn (%)<br>-MTD | Total Rtn (%)<br>-YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|-------------------------------------------|------------------|------------|-------------|-----------------------|-----------------------------------------|-------------------------------------|---------------------------------------|-----------------------|---------------------------|---------------------------|--------------------------|--------------------------|--------------------------|-----------------------|-------------------------|----------------------------|-------------------------|-----------------------|-----------------------|-----------------|--------------|
| Sixth Of October Development & Investment | Non-Rental       | Diversifie | Non REIT    | 12.14                 | 294                                     | 0.23                                | 0.22                                  | 0.00                  | -NA-                      | -NA-                      | -1.39                    | -17.92                   | 35.64                    | 20.32                 | -9.47                   | 0.00                       | -9.47                   | -9.47                 | 28.19                 | 65.95           | 62.49        |
| Emaar Misr for Development                | Non-Rental       | Residenti  | Non REIT    | 2.24                  | 132                                     | 0.10                                | 0.10                                  | 0.00                  | -NA-                      | -NA-                      | -NA-                     | -NA-                     | -5.88                    | 3.70                  | -8.20                   | 0.00                       | -8.20                   | -8.20                 | -18.25                | 44.44           | 44.44        |
| Emerging Egypt Index Total                |                  |            |             |                       | 426                                     | 0.33                                | 0.32                                  | 0.00                  |                           |                           |                          |                          |                          |                       |                         |                            |                         |                       |                       |                 |              |

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents         | Investment Focus | Sector     | REIT Status | Local Price<br>Sep-16 | Free Float<br>Mkt Cap<br>EUR (m)<br>Sep-16 | Free Float<br>Global<br>Wght(%)<br>Sep-16 | Free Float<br>Regional<br>Wght(%)<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Price<br>Rtn (%)<br>Sep-16 | Dividend<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>-MTD | Total<br>Rtn (%)<br>-YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|----------------------------|------------------|------------|-------------|-----------------------|--------------------------------------------|-------------------------------------------|---------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------------|----------------------------|--------------------------|--------------------------|--------------------|-----------------|
| DLF                        | Non-Rental       | Diversifie | Non REIT    | 146.15                | 834                                        | 0.64                                      | 0.64                                        | 2.74                     | -NA-                         | -NA-                         | -7.94                       | 4.51                        | 6.41                        | -2.53                    | -5.62                      | 0.00                          | -5.62                      | -5.62                    | 25.99                    | 56.90              | 52.60           |
| Ascendas India Trust       | Rental           | Office     | Non REIT    | 1.08                  | 487                                        | 0.38                                      | 0.37                                        | 5.09                     | -NA-                         | -NA-                         | -NA-                        | 20.00                       | 26.32                       | 9.09                     | -NA-                       | 0.00                          | 0.00                       | -NA-                     | 24.14                    | 16.36              | 14.53           |
| Oberoi Realty              | Non-Rental       | Diversifie | Non REIT    | 292.15                | 331                                        | 0.26                                      | 0.25                                        | 0.68                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 6.96                        | 7.69                     | -3.20                      | 0.00                          | -3.20                      | -3.20                    | 8.77                     | 31.34              | 31.34           |
| Prestige Estates           | Non-Rental       | Diversifie | Non REIT    | 192.20                | 289                                        | 0.22                                      | 0.22                                        | 1.40                     | -NA-                         | -NA-                         | 15.68                       | 17.84                       | -10.81                      | 3.67                     | 3.31                       | 0.00                          | 3.31                       | 3.31                     | -0.67                    | 40.96              | 35.33           |
| Unitech                    | Non-Rental       | Diversifie | Non REIT    | 5.90                  | 144                                        | 0.11                                      | 0.11                                        | 0.00                     | -NA-                         | -NA-                         | -25.65                      | -27.84                      | -4.07                       | -7.81                    | 9.26                       | 0.00                          | 9.26                       | 9.26                     | -11.28                   | 73.19              | 82.13           |
| Emerging India Index Total |                  |            |             |                       | 2,086                                      | 1.61                                      | 1.59                                        | 2.59                     |                              |                              |                             |                             |                             |                          |                            |                               |                            |                          |                          |                    |                 |

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents                 | Investment Focus | Sector     | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Regional Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------|------------------|------------|-------------|--------------------|-----------------------------------|----------------------------------|------------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| Summarecon                         | Non-Rental       | Diversifie | Non REIT    | 1,755.00           | 1,295                             | 1.00                             | 0.99                               | 0.28               | 24.83                  | 21.26                  | 28.55                 | 23.58                 | 56.70                 | -3.04              | 0.29                 | 0.00                    | 0.29                 | 0.29               | 6.36               | 49.31           | 38.77        |
| Ciputra Development                | Non-Rental       | Diversifie | Non REIT    | 1,590.00           | 1,171                             | 0.90                             | 0.89                               | 0.64               | 7.79                   | 20.23                  | 25.78                 | 17.95                 | 95.09                 | 9.66               | 2.91                 | 0.00                    | 2.91                 | 2.91               | 8.90               | 54.18           | 45.28        |
| Bumi Serpong Damai PT              | Non-Rental       | Diversifie | Non REIT    | 2,200.00           | 1,155                             | 0.89                             | 0.88                               | 0.23               | -NA-                   | -NA-                   | -NA-                  | 15.17                 | 56.58                 | 4.27               | 2.33                 | 0.00                    | 2.33                 | 2.33               | 22.22              | 34.33           | 26.49        |
| Pakuwon Jati Tbk PT                | Non-Rental       | Diversifie | Non REIT    | 675.00             | 1,064                             | 0.82                             | 0.81                               | 0.67               | 16.84                  | 44.51                  | 29.13                 | 33.30                 | 103.93                | 9.76               | 13.45                | 0.00                    | 13.45                | 13.45              | 36.09              | 58.64           | 36.59        |
| Lippo Malls Indonesia Retail Trust | Rental           | Retail     | REIT        | 0.38               | 485                               | 0.37                             | 0.37                               | 8.69               | -NA-                   | -NA-                   | -2.75                 | -4.83                 | 17.19                 | 7.14               | -NA-                 | 0.00                    | 0.00                 | -NA-               | 17.19              | 31.93           | 13.24        |
| First Real Estate Investment Trust | Rental           | Healthcar  | REIT        | 1.35               | 452                               | 0.35                             | 0.34                               | 6.19               | -NA-                   | -NA-                   | 12.26                 | 6.71                  | 5.04                  | 8.40               | 3.04                 | 0.00                    | 3.04                 | 3.04               | 12.92              | 19.72           | 12.17        |
| Alam Sutera Realty                 | Non-Rental       | Diversifie | Non REIT    | 462.00             | 371                               | 0.29                             | 0.28                               | 1.52               | -NA-                   | -NA-                   | 3.71                  | -8.34                 | 46.20                 | -3.75              | -6.10                | 0.00                    | -6.10                | -6.10              | 34.69              | 44.55           | 42.38        |
| Kawasan Industri Jababeka          | Non-Rental       | Diversifie | Non REIT    | 294.00             | 319                               | 0.25                             | 0.24                               | 0.46               | -11.01                 | 9.02                   | 16.33                 | 5.69                  | 83.75                 | 3.52               | -7.55                | 0.00                    | -7.55                | -7.55              | 19.03              | 51.96           | 39.24        |
| Intiland Development Tbk PT        | Non-Rental       | Diversifie | Non REIT    | 600.00             | 216                               | 0.17                             | 0.16                               | 0.83               | 3.28                   | 21.73                  | 21.15                 | 23.31                 | 2.56                  | 2.56               | 0.84                 | 0.00                    | 0.84                 | 0.84               | 22.70              | 66.09           | 31.62        |
| Agung Podomoro Land                | Non-Rental       | Diversifie | Non REIT    | 288.00             | 141                               | 0.11                             | 0.11                               | 2.08               | -NA-                   | -NA-                   | -2.09                 | 0.94                  | -4.00                 | 10.77              | -0.69                | 0.00                    | -0.69                | -0.69              | -13.77             | 35.11           | 34.92        |
| Emerging Indonesia Index Total     |                  |            |             |                    | 6,668                             | 5.15                             | 5.07                               | 1.54               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents                    | Investment Focus | Sector     | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Regional Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------------|------------------|------------|-------------|--------------------|-----------------------------------|----------------------------------|------------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| IOI Properties                        | Non-Rental       | Diversifie | Non REIT    | 2.49               | 969                               | 0.75                             | 0.74                               | 3.21               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 25.76                 | 5.96               | -1.19                | 0.00                    | -1.19                | -1.19              | 10.67              | 19.35           | 19.35        |
| KLCC Property Holdings                | Rental           | Diversifie | REIT        | 7.72               | 750                               | 0.58                             | 0.57                               | 3.91               | -NA-                   | -NA-                   | 19.86                 | 6.28                  | 10.29                 | 3.21               | 0.65                 | 0.00                    | 0.65                 | 0.65               | 9.35               | 15.55           | 9.01         |
| -NA-                                  | -NA-             | -NA-       |             | 1.73               | 623                               | 0.48                             | 0.47                               | 4.34               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | 4.22               | 0.58                 | 0.00                    | 0.58                 | 0.58               | -NA-               | 7.28            | 7.28         |
| IGB Real Estate Investment Trust      | Rental           | Diversifie | REIT        | 1.64               | 586                               | 0.45                             | 0.45                               | 3.80               | -NA-                   | -NA-                   | -NA-                  | 9.77                  | 28.13                 | 1.86               | -3.53                | 0.00                    | -3.53                | -3.53              | 22.39              | 11.43           | 11.30        |
| Mah Sing Group BHD                    | Non-Rental       | Diversifie | Non REIT    | 1.62               | 543                               | 0.42                             | 0.41                               | 4.01               | 4.98                   | 12.77                  | 10.67                 | 0.06                  | 23.66                 | 10.20              | 1.89                 | 0.00                    | 1.89                 | 1.89               | 11.72              | 30.31           | 25.67        |
| UEM Sunrise                           | Non-Rental       | Diversifie | Non REIT    | 1.18               | 403                               | 0.31                             | 0.31                               | 1.36               | -NA-                   | -NA-                   | -NA-                  | -22.65                | -NA-                  | 14.56              | 9.26                 | 0.00                    | 9.26                 | 9.26               | -NA-               | 26.93           | 25.37        |
| Pavilion Real Estate Investment Trust | Rental           | Retail     | REIT        | 1.77               | 343                               | 0.26                             | 0.26                               | 3.57               | -NA-                   | -NA-                   | -NA-                  | 9.18                  | 18.00                 | 2.31               | -4.32                | 0.00                    | -4.32                | -4.32              | 14.19              | 13.40           | 11.75        |
| Eastern & Oriental Bhd                | Non-Rental       | Diversifie | Non REIT    | 1.68               | 290                               | 0.22                             | 0.22                               | 1.19               | -3.39                  | 6.01                   | 4.83                  | -3.41                 | 6.33                  | 1.20               | 0.60                 | 0.00                    | 0.60                 | 0.60               | 17.48              | 41.85           | 21.46        |
| Malaysian Resources Corp.             | Non-Rental       | Diversifie | Non REIT    | 1.30               | 285                               | 0.22                             | 0.22                               | 3.85               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | 22.64              | 4.00                 | 0.00                    | 4.00                 | 4.00               | -NA-               | 15.13           | 15.13        |
| Ecoworld Development Group            | Non-Rental       | Diversifie | Non REIT    | 1.30               | 212                               | 0.16                             | 0.16                               | 0.00               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -6.47                 | 2.36               | -3.70                | 0.00                    | -3.70                | -3.70              | -11.56             | 19.31           | 19.31        |
| KSL Holdings BHD                      | Non-Rental       | Diversifie | Non REIT    | 1.11               | 112                               | 0.09                             | 0.09                               | 10.81              | -NA-                   | 7.77                   | 10.30                 | 1.87                  | -27.92                | -0.89              | -NA-                 | 0.00                    | 0.00                 | -NA-               | -16.54             | 33.91           | 33.58        |
| Emerging Malaysia Index Total         |                  |            |             |                    | 5,116                             | 3.94                             | 3.90                               | 3.44               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |



FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents                       | Investment Focus | Sector     | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Regional Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|------------------------------------------|------------------|------------|-------------|--------------------|-----------------------------------|----------------------------------|------------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| Fibra Uno Administracion S.A. de C.V.    | Rental           | Diversifie | REIT        | 35.42              | 4,374                             | 3.38                             | 3.33                               | 5.62               | -NA-                   | -NA-                   | 10.41                 | 0.48                  | 5.45                  | -7.86              | -2.59                | 0.00                    | -2.59                | -2.59              | -4.24              | 19.55           | 17.55        |
| Macquarie Mexico Real Estate Management  | S.A.Rental       | Industrial | REIT        | 23.73              | 886                               | 0.68                             | 0.67                               | 7.44               | -NA-                   | -NA-                   | -NA-                  | 6.38                  | 11.15                 | -1.12              | -2.91                | 0.00                    | -2.91                | -2.91              | 8.60               | 20.57           | 17.34        |
| Corporacion Inmobiliaria Vesta           | Rental           | Industrial | Non REIT    | 26.75              | 668                               | 0.52                             | 0.51                               | 2.96               | -NA-                   | -NA-                   | -NA-                  | 3.41                  | 1.06                  | -5.34              | -0.71                | 0.00                    | -0.71                | -0.71              | 1.90               | 15.96           | 13.86        |
| Prologis Property Mexico S.A. de C.V.    | Rental           | Industrial | REIT        | 31.76              | 479                               | 0.37                             | 0.36                               | 6.01               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | 7.30               | 0.89                 | 0.00                    | 0.89                 | 0.89               | -NA-               | 11.70           | 11.70        |
| Administradora Fibra Danhos S.A. de C.V. | Rental           | Diversifie | REIT        | 35.23              | 367                               | 0.28                             | 0.28                               | 5.64               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -1.37                 | 5.92               | 1.94                 | 0.00                    | 1.94                 | 1.94               | -1.04              | 17.72           | 17.72        |
| Concentra Fibra Hotelera Mexicana        | Rental           | Lodging/R  | REIT        | 12.93              | 249                               | 0.19                             | 0.19                               | 5.51               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -23.94                | -10.46             | -7.91                | 0.00                    | -7.91                | -7.91              | -17.54             | 22.33           | 22.33        |
| Consorcio Ara                            | Non-Rental       | Residenti  | Non REIT    | 6.85               | 219                               | 0.17                             | 0.17                               | 0.95               | 8.53                   | -6.40                  | 11.64                 | 8.93                  | 12.30                 | 4.58               | -0.29                | 0.00                    | -0.29                | -0.29              | 14.55              | 33.96           | 21.32        |
| Emerging Mexico Index Total              |                  |            |             |                    | 7,242                             | 5.59                             | 5.51                               | 5.48               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents                | Investment Focus | Sector     | REIT Status | Local Price<br>Sep-16 | Free Float<br>Mkt Cap<br>EUR (m)<br>Sep-16 | Free Float<br>Global<br>Wght(%)<br>Sep-16 | Free Float<br>Regional<br>Wght(%)<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Price<br>Rtn (%)<br>Sep-16 | Dividend<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>-MTD | Total<br>Rtn (%)<br>-YTD | 10 Yrs<br>Vlty (%) | 36M<br>Vlty (%) |
|-----------------------------------|------------------|------------|-------------|-----------------------|--------------------------------------------|-------------------------------------------|---------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------------|----------------------------|--------------------------|--------------------------|--------------------|-----------------|
| Growthpoint Properties Ltd.       | Rental           | Diversifie | REIT        | 25.31                 | 4,381                                      | 3.38                                      | 3.34                                        | 7.26                     | -3.64                        | -1.58                        | -37.98                      | -78.15                      | -1.33                       | -1.44                    | -0.47                      | 0.00                          | -0.47                      | -0.47                    | 8.95                     | 36.29              | 56.40           |
| Redefine Properties               | Rental           | Diversifie | REIT        | 11.43                 | 3,370                                      | 2.60                                      | 2.57                                        | 7.24                     | -NA-                         | -31.62                       | -56.85                      | -77.28                      | -2.31                       | 0.97                     | 3.72                       | 0.00                          | 3.72                       | 3.72                     | 17.84                    | 37.21              | 58.58           |
| Resilient Property Income Fund    | Rental           | Diversifie | REIT        | 114.64                | 2,017                                      | 1.56                                      | 1.54                                        | 4.26                     | -NA-                         | -7.35                        | -36.00                      | -72.14                      | -1.18                       | -13.02                   | -2.85                      | 0.00                          | -2.85                      | -2.85                    | -0.74                    | 36.58              | 58.38           |
| Hyprop Investments Ltd            | Rental           | Retail     | REIT        | 120.83                | 1,943                                      | 1.50                                      | 1.48                                        | 5.13                     | 5.97                         | -5.82                        | -53.12                      | -74.56                      | 0.10                        | -6.98                    | -6.01                      | 0.00                          | -6.01                      | -6.01                    | 16.91                    | 36.88              | 57.86           |
| SA Corporate Real Estate Fund     | Rental           | Diversifie | REIT        | 5.45                  | 807                                        | 0.62                                      | 0.61                                        | 7.59                     | 22.49                        | 44.60                        | 60.32                       | 11.01                       | 7.52                        | 5.83                     | 4.41                       | 0.00                          | 4.41                       | 4.41                     | 18.48                    | 19.44              | 16.26           |
| Vukile Property Fund              | Rental           | Diversifie | REIT        | 18.70                 | 777                                        | 0.60                                      | 0.59                                        | 7.83                     | -NA-                         | -31.56                       | -57.96                      | -77.60                      | 1.52                        | 9.94                     | 9.68                       | 0.00                          | 9.68                       | 9.68                     | 10.65                    | 36.47              | 57.36           |
| Attacq Limited                    | Rental           | Diversifie | Non REIT    | 17.24                 | 684                                        | 0.53                                      | 0.52                                        | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -21.46                      | -8.35                    | -4.22                      | 0.00                          | -4.22                      | -4.22                    | -5.48                    | 57.50              | 57.50           |
| Arrowhead Properties (A)          | Rental           | Diversifie | REIT        | 8.65                  | 534                                        | 0.41                                      | 0.41                                        | 9.33                     | -NA-                         | -NA-                         | -NA-                        | -76.78                      | -9.90                       | 5.49                     | 7.59                       | 0.00                          | 7.59                       | 7.59                     | 2.49                     | 46.93              | 56.75           |
| Emira Property Fund               | Rental           | Diversifie | REIT        | 14.65                 | 417                                        | 0.32                                      | 0.32                                        | 9.97                     | -NA-                         | -6.80                        | -58.34                      | -78.49                      | -17.04                      | 8.20                     | 3.53                       | 0.00                          | 3.53                       | 3.53                     | -9.62                    | 35.50              | 57.02           |
| Rebosis Property Fund             | Rental           | Diversifie | REIT        | 11.35                 | 312                                        | 0.24                                      | 0.24                                        | 10.11                    | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | 13.50                    | 5.48                       | 0.00                          | 5.48                       | 5.48                     | -NA-                     | 20.86              | 20.86           |
| Delta Property Fund               | Rental           | Office     | REIT        | 7.35                  | 254                                        | 0.20                                      | 0.19                                        | 12.35                    | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | 11.53                    | 12.73                      | 0.00                          | 12.73                      | 12.73                    | -NA-                     | 26.94              | 26.94           |
| Balwin Properties Ltd             | -NA-             | -NA-       |             | 7.80                  | 126                                        | 0.10                                      | 0.10                                        | 2.69                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | 0.00                          | 0.00                       | -NA-                     | -NA-                     | -NA-               | -NA-            |
| Emerging South Africa Index Total |                  |            |             |                       | 15,620                                     | 12.06                                     | 11.91                                       | 6.58                     |                              |                              |                             |                             |                             |                          |                            |                               |                            |                          |                          |                    |                 |

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents               | Investment Focus | Sector     | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Regional Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------------|------------------|------------|-------------|--------------------|-----------------------------------|----------------------------------|------------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| Hung Poo Real Estate Development | Non-Rental       | Diversifie | Non REIT    | 26.30              | 162                               | 0.12                             | 0.12                               | 9.89               | 2.27                   | -0.58                  | 1.55                  | -4.40                 | 22.33                 | -5.05              | -4.71                | 0.00                    | -4.71                | -4.71              | 22.90              | 48.53           | 22.22        |
| Emerging Taiwan Index Total      |                  |            |             |                    | 162                               | 0.12                             | 0.12                               | 9.89               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents              | Investment Focus | Sector      | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Regional Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|---------------------------------|------------------|-------------|-------------|--------------------|-----------------------------------|----------------------------------|------------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| Central Pattana                 | Rental           | Retail      | Non REIT    | 58.25              | 3,692                             | 2.85                             | 2.81                               | 1.20               | 16.16                  | 19.95                  | 27.90                 | 9.80                  | 30.17                 | -2.51              | -3.32                | 0.00                    | -3.32                | -3.32              | 23.94              | 37.86           | 19.14        |
| Supalai PLC                     | Non-Rental       | Residenti   | Non REIT    | 24.30              | 643                               | 0.50                             | 0.49                               | 4.12               | 9.08                   | 23.90                  | 13.15                 | 15.43                 | 32.79                 | 1.67               | 0.83                 | 0.00                    | 0.83                 | 0.83               | 33.52              | 37.23           | 24.24        |
| AP Thailand                     | Non-Rental       | Residenti   | Non REIT    | 7.25               | 426                               | 0.33                             | 0.32                               | 4.14               | -NA-                   | 10.51                  | 8.46                  | 10.59                 | 34.26                 | -1.36              | -2.68                | 0.00                    | -2.68                | -2.68              | 35.51              | 43.54           | 29.38        |
| Pruksa Real Estate              | Non-Rental       | Residenti   | Non REIT    | 24.00              | 412                               | 0.32                             | 0.31                               | 7.71               | -NA-                   | 14.13                  | 10.91                 | 7.17                  | -16.52                | -4.95              | -5.88                | 0.00                    | -5.88                | -5.88              | -9.43              | 45.44           | 27.66        |
| Quality Houses                  | Non-Rental       | Residenti   | Non REIT    | 2.44               | 410                               | 0.32                             | 0.31                               | 6.56               | -3.59                  | 11.67                  | 16.44                 | -3.67                 | 0.83                  | -8.27              | -10.29               | 0.00                    | -10.29               | -10.29             | 6.09               | 42.55           | 27.51        |
| Sansiri                         | Non-Rental       | Residenti   | Non REIT    | 1.74               | 409                               | 0.32                             | 0.31                               | 9.20               | -6.52                  | 10.35                  | 10.21                 | -5.47                 | 2.35                  | -5.95              | -5.95                | 0.00                    | -5.95                | -5.95              | 14.47              | 40.25           | 23.28        |
| WHA                             | Non-Rental       | Industrial  | Non REIT    | 3.12               | 298                               | 0.23                             | 0.23                               | 1.59               | -NA-                   | -NA-                   | -NA-                  | -4.03                 | -1.27                 | -NA-               | -13.33               | 0.00                    | -13.33               | -13.33             | 9.09               | 385.22          | 429.96       |
| LPN Development                 | Non-Rental       | Residenti   | Non REIT    | 11.40              | 276                               | 0.21                             | 0.21                               | 7.89               | 8.62                   | 11.88                  | 1.66                  | -17.77                | -32.94                | -11.63             | -8.80                | 0.00                    | -8.80                | -8.80              | -28.75             | 40.55           | 30.78        |
| Amata Corp                      | Non-Rental       | Industrial/ | Non REIT    | 11.20              | 227                               | 0.18                             | 0.17                               | 3.48               | -NA-                   | -0.28                  | 1.07                  | -13.82                | -9.68                 | -12.50             | -11.11               | 0.00                    | -11.11               | -11.11             | -8.94              | 45.44           | 25.55        |
| Ticon Industrial Connection Plc | Non-Rental       | Industrial  | Non REIT    | 15.90              | 210                               | 0.16                             | 0.16                               | 3.14               | -NA-                   | -0.16                  | 6.92                  | -0.19                 | 37.07                 | 19.55              | 1.27                 | 0.00                    | 1.27                 | 1.27               | 33.61              | 35.13           | 24.95        |
| Property Perfect                | Non-Rental       | Residenti   | Non REIT    | 0.93               | 170                               | 0.13                             | 0.13                               | 3.23               | -11.30                 | 5.01                   | 7.43                  | -2.39                 | 4.49                  | 2.20               | -2.11                | 0.00                    | -2.11                | -2.11              | 17.72              | 43.58           | 31.61        |
| Siam Future Development PLC     | Rental           | Retail      | Non REIT    | 6.05               | 152                               | 0.12                             | 0.12                               | 2.48               | -NA-                   | 8.88                   | 13.08                 | 12.05                 | 10.00                 | 1.68               | -1.63                | 0.00                    | -1.63                | -1.63              | -3.20              | 46.24           | 22.28        |
| SC Asset                        | Non-Rental       | Diversifie  | Non REIT    | 3.34               | 125                               | 0.10                             | 0.09                               | 5.39               | -NA-                   | 21.14                  | 14.19                 | -0.59                 | 15.97                 | 1.83               | -2.34                | 0.00                    | -2.34                | -2.34              | 19.29              | 38.14           | 17.99        |
| Emerging Thailand Index Total   |                  |             |             |                    | 7,450                             | 5.77                             | 5.66                               | 3.24               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents                             | Investment Focus | Sector     | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Regional Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlity (%) | 36M Vlity (%) |
|------------------------------------------------|------------------|------------|-------------|--------------------|-----------------------------------|----------------------------------|------------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|------------------|---------------|
| Emlak Konut                                    | Non-Rental       | Residenti  | REIT        | 3.04               | 1,747                             | 1.35                             | 1.33                               | 3.18               | -NA-                   | -NA-                   | 4.84                  | 3.65                  | 21.12                 | 6.29               | 4.47                 | 0.00                    | 4.47                 | 4.47               | 16.92              | 27.51            | 27.09         |
| Is Gayrimenkul Yatirim Ortak                   | Rental           | Diversifie | REIT        | 1.62               | 184                               | 0.14                             | 0.14                               | 3.79               | -NA-                   | 3.64                   | 12.16                 | 12.99                 | 15.71                 | -3.57              | 0.62                 | 0.00                    | 0.62                 | 0.62               | -7.95              | 33.41            | 22.74         |
| Torunlar REIC (Real Estate Investment Company) | Non-Rental       | Diversifie | REIT        | 4.84               | 108                               | 0.08                             | 0.08                               | 2.48               | -NA-                   | -NA-                   | 16.76                 | 12.60                 | 59.21                 | -4.16              | 10.76                | 0.00                    | 10.76                | 10.76              | 48.92              | 36.30            | 37.39         |
| Saf Gayrimenkul Yatirim Ortakligi AS           | -NA-             | -NA-       |             | 0.82               | 84                                | 0.06                             | 0.06                               | 2.75               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -NA-                  | -NA-               | -NA-                 | 0.00                    | 0.00                 | -NA-               | -NA-               | -NA-             | -NA-          |
| Dogus Gayrimenkul Yatirim Ortakligi            | Rental           | Retail     | REIT        | 3.55               | 50                                | 0.04                             | 0.04                               | 0.00               | -NA-                   | 9.03                   | 20.80                 | 0.47                  | 11.64                 | 3.20               | -4.83                | 0.00                    | -4.83                | -4.83              | -1.39              | 54.46            | 38.93         |
| Emerging Turkey Index Total                    |                  |            |             |                    | 2,173                             | 1.67                             | 1.65                               | 3.11               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                  |               |

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents       | Investment Focus | Sector     | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Regional Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|--------------------------|------------------|------------|-------------|--------------------|-----------------------------------|----------------------------------|------------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| Aldar Properties         | Non-Rental       | Diversifie | Non REIT    | 2.67               | 2,034                             | 1.57                             | 1.55                               | 3.75               | -NA-                   | -NA-                   | 18.31                 | 0.25                  | 11.25                 | -0.74              | -3.26                | 0.00                    | -3.26                | -3.26              | 15.09              | 46.74           | 37.41        |
| Emaar Malls Group        | Rental           | Retail     | Non REIT    | 2.72               | 1,372                             | 1.06                             | 1.05                               | 3.68               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | -11.97                | -3.55              | -1.45                | 0.00                    | -1.45                | -1.45              | -1.45              | 26.38           | 26.38        |
| RAK Properties           | Non-Rental       | Diversifie | Non REIT    | 0.60               | 142                               | 0.11                             | 0.11                               | 8.33               | -NA-                   | -NA-                   | -NA-                  | -5.90                 | -1.64                 | -NA-               | -1.64                | 0.00                    | -1.64                | -1.64              | 9.09               | 49.81           | 47.04        |
| Emerging UAE Index Total |                  |            |             |                    | 3,549                             | 2.74                             | 2.71                               | 3.90               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

Gross Total Return

| Index Description           | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Middle East/Africa | EUR  | 3,918.91              | 19,595.24                               | 15.13                                         | 5.95                     | -NA-                         | 13.85                        | 16.32                       | 15.32                       | 6.12                        | 3.87                     | 5.57                       | 5.57                    | 21.05                   | 23.31              | 22.71           |
| Emerging Indonesia Index    | EUR  | 3,260.20              | 6,668.15                                | 5.15                                          | 1.54                     | -NA-                         | -NA-                         | 9.26                        | 12.77                       | 55.44                       | 4.84                     | 2.85                       | 2.85                    | 17.17                   | 33.89              | 30.87           |
| Emerging Turkey Index       | EUR  | 2,514.01              | 2,172.80                                | 1.68                                          | 3.11                     | -NA-                         | -NA-                         | -NA-                        | 1.13                        | 27.32                       | -1.25                    | 1.38                       | 1.38                    | 12.90                   | 59.16              | 31.86           |
| Emerging Philippines Index  | EUR  | 7,904.16              | 12,287.66                               | 9.49                                          | 1.09                     | -NA-                         | -NA-                         | 25.59                       | 20.37                       | 20.16                       | -2.28                    | -7.09                      | -7.09                   | 15.43                   | 23.59              | 23.10           |
| Emerging UAE Index          | EUR  | 6,906.04              | 3,548.96                                | 2.74                                          | 3.90                     | -NA-                         | -NA-                         | 32.97                       | 22.26                       | 3.78                        | -2.94                    | -3.37                      | -3.37                   | 7.57                    | 31.68              | 33.36           |
| Emerging Thailand Index     | EUR  | 9,603.21              | 7,450.43                                | 5.75                                          | 3.24                     | -NA-                         | -NA-                         | 17.66                       | 8.31                        | 21.80                       | -0.98                    | -5.17                      | -5.17                   | 15.23                   | 26.28              | 19.24           |
| Emerging South Africa Index | EUR  | 3,737.87              | 15,619.86                               | 12.06                                         | 6.58                     | -NA-                         | -NA-                         | 10.37                       | 11.11                       | 6.25                        | 5.29                     | 8.34                       | 8.34                    | 25.77                   | 25.16              | 25.75           |
| Emerging Egypt Index        | EUR  | 1,163.00              | 426.42                                  | 0.33                                          | 0.00                     | -NA-                         | -NA-                         | 13.37                       | 9.00                        | 4.39                        | 13.31                    | -9.89                      | -9.89                   | -7.23                   | 55.59              | 46.52           |
| Emerging Europe             | EUR  | 1,050.32              | 2,428.66                                | 1.87                                          | 3.27                     | -NA-                         | -13.11                       | 1.69                        | -0.22                       | 13.28                       | 2.09                     | 0.82                       | 0.82                    | 5.32                    | 31.54              | 20.44           |
| Emerging India Index        | EUR  | 677.40                | 2,086.01                                | 1.61                                          | 2.59                     | -NA-                         | -NA-                         | -5.96                       | 12.77                       | 8.21                        | 1.60                     | -2.29                      | -2.29                   | 13.83                   | 42.66              | 40.88           |
| Emerging EMEA               | EUR  | 3,191.91              | 22,023.90                               | 17.00                                         | 5.65                     | -NA-                         | 10.92                        | 13.36                       | 11.81                       | 7.76                        | 3.83                     | 5.00                       | 5.00                    | 18.35                   | 22.08              | 19.78           |
| Emerging Chile Index        | EUR  | 4,945.21              | 1,123.62                                | 0.87                                          | 4.04                     | -NA-                         | -NA-                         | 54.77                       | -NA-                        | 35.15                       | 10.24                    | -0.81                      | -0.81                   | 42.89                   | 187.93             | 230.79          |
| Emerging Russia Index       | EUR  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 30.70              | 30.70           |
| Emerging Mexico Index       | EUR  | 155.25                | 7,242.19                                | 5.59                                          | 5.48                     | -NA-                         | -NA-                         | -27.78                      | -7.91                       | -6.86                       | -10.05                   | -5.45                      | -5.45                   | -12.88                  | 36.90              | 18.47           |
| Emerging Malaysia Index     | EUR  | 2,917.95              | 5,116.14                                | 3.95                                          | 3.44                     | -NA-                         | -NA-                         | 6.83                        | 2.64                        | 25.54                       | 3.70                     | -3.02                      | -3.02                   | 14.98                   | 16.61              | 14.88           |
| Emerging Taiwan Index       | EUR  | 3,657.44              | 161.51                                  | 0.12                                          | 9.89                     | -NA-                         | -NA-                         | 12.11                       | 7.62                        | 40.35                       | 6.22                     | -4.40                      | -4.40                   | 36.89                   | 31.69              | 24.49           |
| Emerging Americas           | EUR  | 903.20                | 15,655.77                               | 12.09                                         | 3.99                     | -NA-                         | -8.08                        | -11.51                      | -13.08                      | 22.63                       | -3.93                    | -3.02                      | -3.02                   | 15.69                   | 33.98              | 21.87           |
| Emerging Brazil Index       | EUR  | 1,270.34              | 7,289.97                                | 5.63                                          | 2.50                     | -NA-                         | -NA-                         | -11.68                      | -14.72                      | 72.80                       | 1.03                     | -0.82                      | -0.82                   | 62.34                   | 32.58              | 33.92           |
| Emerging Index              | EUR  | 2,654.63              | 129,544.53                              | 100.00                                        | 3.72                     | -NA-                         | 5.14                         | 10.43                       | 8.17                        | 21.13                       | 6.39                     | -0.21                      | -0.21                   | 8.02                    | 25.01              | 17.48           |
| Emerging China Index        | EUR  | 3,940.13              | 58,094.96                               | 44.85                                         | 3.82                     | -NA-                         | -NA-                         | 23.03                       | 11.50                       | 23.13                       | 13.71                    | 0.50                       | 0.50                    | 0.47                    | 32.09              | 28.70           |
| Greece                      | EUR  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 40.80              | 26.73           |
| Emerging Asia/Pacific       | EUR  | 3,551.77              | 91,864.85                               | 70.91                                         | 3.21                     | -NA-                         | 8.50                         | 16.63                       | 12.13                       | 24.72                       | 9.01                     | -0.93                      | -0.93                   | 4.96                    | 28.27              | 21.27           |

Gross Total Return

| Index Description           | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Middle East/Africa | USD  | 3,473.97              | 22,021.13                               | 15.13                                         | 5.95                     | -NA-                         | 12.47                        | 12.27                       | 8.38                        | 6.84                        | 5.07                     | 6.52                       | 6.52                    | 25.23                   | 25.50              | 24.57           |
| Emerging Indonesia Index    | USD  | 2,612.99              | 7,493.67                                | 5.15                                          | 1.54                     | -NA-                         | -NA-                         | 5.45                        | 5.99                        | 56.50                       | 6.05                     | 3.78                       | 3.78                    | 21.21                   | 32.70              | 28.99           |
| Emerging Turkey Index       | USD  | 2,014.97              | 2,441.79                                | 1.68                                          | 3.11                     | -NA-                         | -NA-                         | -NA-                        | -4.95                       | 28.18                       | -0.10                    | 2.29                       | 2.29                    | 16.80                   | 59.25              | 31.64           |
| Emerging Philippines Index  | USD  | 6,334.91              | 13,808.87                               | 9.49                                          | 1.09                     | -NA-                         | -NA-                         | 21.22                       | 13.13                       | 20.97                       | -1.15                    | -6.25                      | -6.25                   | 19.42                   | 23.40              | 20.52           |
| Emerging UAE Index          | USD  | 5,694.50              | 3,988.32                                | 2.74                                          | 3.90                     | -NA-                         | -NA-                         | 28.34                       | 14.91                       | 4.48                        | -1.81                    | -2.50                      | -2.50                   | 11.29                   | 33.33              | 34.81           |
| Emerging Thailand Index     | USD  | 7,696.59              | 8,372.79                                | 5.75                                          | 3.24                     | -NA-                         | -NA-                         | 13.56                       | 1.80                        | 22.62                       | 0.17                     | -4.31                      | -4.31                   | 19.21                   | 26.67              | 19.12           |
| Emerging South Africa Index | USD  | 2,995.75              | 17,553.60                               | 12.06                                         | 6.58                     | -NA-                         | -NA-                         | 6.52                        | 4.43                        | 6.97                        | 6.50                     | 9.32                       | 9.32                    | 30.11                   | 27.00              | 27.01           |
| Emerging Egypt Index        | USD  | 975.95                | 479.21                                  | 0.33                                          | 0.00                     | -NA-                         | -NA-                         | 10.44                       | 4.03                        | 5.10                        | 14.63                    | -9.08                      | -9.08                   | -4.03                   | 58.06              | 46.98           |
| Emerging Europe             | USD  | 930.96                | 2,729.33                                | 1.87                                          | 3.27                     | -NA-                         | -14.17                       | -1.85                       | -6.22                       | 14.05                       | 3.27                     | 1.73                       | 1.73                    | 8.95                    | 33.62              | 21.78           |
| Emerging India Index        | USD  | 542.89                | 2,344.26                                | 1.61                                          | 2.59                     | -NA-                         | -NA-                         | -9.24                       | 5.98                        | 8.94                        | 2.78                     | -1.41                      | -1.41                   | 17.76                   | 43.97              | 40.22           |
| Emerging EMEA               | USD  | 2,829.51              | 24,750.46                               | 17.00                                         | 5.65                     | -NA-                         | 9.58                         | 9.41                        | 5.08                        | 8.49                        | 5.03                     | 5.94                       | 5.94                    | 22.44                   | 24.61              | 21.79           |
| Emerging Chile Index        | USD  | 4,189.55              | 1,262.72                                | 0.87                                          | 4.04                     | -NA-                         | -NA-                         | 41.17                       | -NA-                        | 36.07                       | 11.51                    | 0.08                       | 0.08                    | 47.83                   | 134.42             | 158.09          |
| Emerging Russia Index       | USD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 31.78              | 31.78           |
| Emerging Mexico Index       | USD  | 124.43                | 8,138.77                                | 5.59                                          | 5.48                     | -NA-                         | -NA-                         | -30.30                      | -13.45                      | -6.23                       | -9.01                    | -4.59                      | -4.59                   | -9.87                   | 38.02              | 17.77           |
| Emerging Malaysia Index     | USD  | 2,338.55              | 5,749.52                                | 3.95                                          | 3.44                     | -NA-                         | -NA-                         | 3.11                        | -3.54                       | 26.39                       | 4.90                     | -2.14                      | -2.14                   | 18.95                   | 16.71              | 15.90           |
| Emerging Taiwan Index       | USD  | 2,931.30              | 181.50                                  | 0.12                                          | 9.89                     | -NA-                         | -NA-                         | 8.21                        | 1.15                        | 41.30                       | 7.45                     | -3.54                      | -3.54                   | 41.61                   | 34.13              | 25.31           |
| Emerging Americas           | USD  | 800.45                | 17,593.96                               | 12.09                                         | 3.99                     | -NA-                         | -9.19                        | -14.59                      | -18.31                      | 23.46                       | -2.82                    | -2.14                      | -2.14                   | 19.68                   | 36.69              | 23.70           |
| Emerging Brazil Index       | USD  | 1,018.13              | 8,192.46                                | 5.63                                          | 2.50                     | -NA-                         | -NA-                         | -14.75                      | -19.85                      | 73.97                       | 2.20                     | 0.08                       | 0.08                    | 67.94                   | 36.74              | 36.70           |
| Emerging Index              | USD  | 2,352.90              | 145,582.14                              | 100.00                                        | 3.72                     | -NA-                         | 3.87                         | 6.58                        | 1.66                        | 21.95                       | 7.62                     | 0.69                       | 0.69                    | 11.75                   | 27.55              | 18.91           |
| Emerging China Index        | USD  | 3,158.01              | 65,287.11                               | 44.85                                         | 3.82                     | -NA-                         | -NA-                         | 18.75                       | 4.79                        | 23.97                       | 15.02                    | 1.41                       | 1.41                    | 3.94                    | 35.36              | 30.14           |
| Greece                      | USD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 44.08              | 28.27           |
| Emerging Asia/Pacific       | USD  | 3,148.07              | 103,237.72                              | 70.91                                         | 3.21                     | -NA-                         | 7.19                         | 12.57                       | 5.39                        | 25.56                       | 10.28                    | -0.04                      | -0.04                   | 8.59                    | 30.68              | 21.96           |



Gross Total Return

| Index Description           | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Middle East/Africa | GBP  | 4,309.98              | 16,952.37                               | 15.13                                         | 5.95                     | -NA-                         | 13.27                        | 16.42                       | 16.65                       | 24.58                       | 8.13                     | 7.40                       | 7.40                    | 42.09                   | 25.83              | 24.82           |
| Emerging Indonesia Index    | GBP  | 3,585.44              | 5,768.80                                | 5.15                                          | 1.54                     | -NA-                         | -NA-                         | 9.35                        | 14.07                       | 82.49                       | 9.14                     | 4.64                       | 4.64                    | 37.53                   | 34.36              | 31.36           |
| Emerging Turkey Index       | GBP  | 2,764.87              | 1,879.75                                | 1.68                                          | 3.11                     | -NA-                         | -NA-                         | -NA-                        | 2.30                        | 49.47                       | 2.80                     | 3.14                       | 3.14                    | 32.53                   | 59.56              | 32.53           |
| Emerging Philippines Index  | GBP  | 8,692.51              | 10,630.38                               | 9.49                                          | 1.09                     | -NA-                         | -NA-                         | 25.70                       | 21.76                       | 41.06                       | 1.73                     | -5.48                      | -5.48                   | 35.50                   | 23.86              | 22.93           |
| Emerging UAE Index          | GBP  | 7,813.77              | 3,070.30                                | 2.74                                          | 3.90                     | -NA-                         | -NA-                         | 33.09                       | 23.67                       | 21.84                       | 1.04                     | -1.70                      | -1.70                   | 26.27                   | 33.23              | 33.76           |
| Emerging Thailand Index     | GBP  | 10,560.96             | 6,445.57                                | 5.75                                          | 3.24                     | -NA-                         | -NA-                         | 17.76                       | 9.56                        | 42.99                       | 3.08                     | -3.52                      | -3.52                   | 35.26                   | 26.40              | 19.93           |
| Emerging South Africa Index | GBP  | 4,110.65              | 13,513.16                               | 12.06                                         | 6.58                     | -NA-                         | -NA-                         | 10.47                       | 12.39                       | 24.74                       | 9.60                     | 10.22                      | 10.22                   | 47.63                   | 26.24              | 28.02           |
| Emerging Egypt Index        | GBP  | 1,339.16              | 368.91                                  | 0.33                                          | 0.00                     | -NA-                         | -NA-                         | 14.52                       | 11.96                       | 22.55                       | 17.96                    | -8.33                      | -8.33                   | 8.89                    | 56.22              | 46.39           |
| Emerging Europe             | GBP  | 1,154.99              | 2,101.10                                | 1.87                                          | 3.27                     | -NA-                         | -13.56                       | 1.78                        | 0.93                        | 32.99                       | 6.27                     | 2.57                       | 2.57                    | 23.62                   | 32.37              | 20.34           |
| Emerging India Index        | GBP  | 744.93                | 1,804.67                                | 1.61                                          | 2.59                     | -NA-                         | -NA-                         | -5.88                       | 14.07                       | 27.04                       | 5.77                     | -0.60                      | -0.60                   | 33.61                   | 43.46              | 41.28           |
| Emerging EMEA               | GBP  | 3,510.44              | 19,053.47                               | 17.00                                         | 5.65                     | -NA-                         | 10.36                        | 13.46                       | 13.10                       | 26.51                       | 8.09                     | 6.82                       | 6.82                    | 38.92                   | 24.65              | 21.73           |
| Emerging Chile Index        | GBP  | 5,748.73              | 972.07                                  | 0.87                                          | 4.04                     | -NA-                         | -NA-                         | 64.34                       | -NA-                        | 58.67                       | 14.76                    | 0.91                       | 0.91                    | 67.73                   | 265.72             | 332.67          |
| Emerging Russia Index       | GBP  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 28.75              | 28.75           |
| Emerging Mexico Index       | GBP  | 170.74                | 6,265.41                                | 5.59                                          | 5.48                     | -NA-                         | -NA-                         | -27.72                      | -6.85                       | 9.35                        | -6.37                    | -3.81                      | -3.81                   | 2.26                    | 37.12              | 17.52           |
| Emerging Malaysia Index     | GBP  | 3,208.86              | 4,426.11                                | 3.95                                          | 3.44                     | -NA-                         | -NA-                         | 6.93                        | 3.82                        | 47.38                       | 7.95                     | -1.34                      | -1.34                   | 34.96                   | 16.66              | 16.00           |
| Emerging Taiwan Index       | GBP  | 4,022.21              | 139.73                                  | 0.12                                          | 9.89                     | -NA-                         | -NA-                         | 12.21                       | 8.86                        | 64.77                       | 10.57                    | -2.75                      | -2.75                   | 60.68                   | 32.77              | 26.35           |
| Emerging Americas           | GBP  | 993.07                | 13,544.23                               | 12.09                                         | 3.99                     | -NA-                         | -8.55                        | -11.43                      | -12.08                      | 43.97                       | 0.01                     | -1.33                      | -1.33                   | 35.79                   | 35.27              | 23.98           |
| Emerging Brazil Index       | GBP  | 1,397.03              | 6,306.75                                | 5.63                                          | 2.50                     | -NA-                         | -NA-                         | -11.60                      | -13.74                      | 102.87                      | 5.17                     | 0.90                       | 0.90                    | 90.56                   | 35.17              | 37.33           |
| Emerging Index              | GBP  | 2,919.13              | 112,072.47                              | 100.00                                        | 3.72                     | -NA-                         | 4.12                         | 10.53                       | 9.41                        | 42.20                       | 10.75                    | 1.52                       | 1.52                    | 26.80                   | 26.52              | 18.91           |
| Emerging China Index        | GBP  | 4,333.29              | 50,259.52                               | 44.85                                         | 3.82                     | -NA-                         | -NA-                         | 23.14                       | 12.78                       | 44.56                       | 18.37                    | 2.25                       | 2.25                    | 17.94                   | 33.15              | 29.29           |
| Greece                      | GBP  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 41.19              | 27.26           |
| Emerging Asia/Pacific       | GBP  | 3,905.65              | 79,474.77                               | 70.91                                         | 3.21                     | -NA-                         | 7.95                         | 16.74                       | 13.42                       | 46.41                       | 13.48                    | 0.79                       | 0.79                    | 23.21                   | 30.44              | 22.06           |

Gross Total Return

| Index Description           | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Middle East/Africa | JPY  | 3,436.98              | 2,229,970.15                            | 15.13                                         | 5.95                     | -NA-                         | 14.42                        | 18.57                       | 9.53                        | -9.67                       | 3.71                     | 4.29                       | 4.29                    | 5.42                    | 25.10              | 23.99           |
| Emerging Indonesia Index    | JPY  | 2,492.39              | 758,846.15                              | 5.15                                          | 1.54                     | -NA-                         | -NA-                         | 11.37                       | 7.11                        | 32.32                       | 4.68                     | 1.60                       | 1.60                    | 2.04                    | 34.51              | 29.86           |
| Emerging Turkey Index       | JPY  | 1,921.97              | 247,268.18                              | 1.68                                          | 3.11                     | -NA-                         | -NA-                         | -NA-                        | -3.95                       | 8.38                        | -1.39                    | 0.15                       | 0.15                    | -1.68                   | 59.97              | 31.60           |
| Emerging Philippines Index  | JPY  | 6,042.52              | 1,398,355.11                            | 9.49                                          | 1.09                     | -NA-                         | -NA-                         | 28.01                       | 14.33                       | 2.29                        | -2.43                    | -8.21                      | -8.21                   | 0.53                    | 25.89              | 21.92           |
| Emerging UAE Index          | JPY  | 5,431.68              | 403,877.57                              | 2.74                                          | 3.90                     | -NA-                         | -NA-                         | 35.54                       | 16.12                       | -11.66                      | -3.08                    | -4.55                      | -4.55                   | -6.32                   | 36.32              | 35.98           |
| Emerging Thailand Index     | JPY  | 7,341.36              | 847,870.87                              | 5.75                                          | 3.24                     | -NA-                         | -NA-                         | 19.93                       | 2.87                        | 3.68                        | -1.13                    | -6.32                      | -6.32                   | 0.35                    | 27.72              | 19.24           |
| Emerging South Africa Index | JPY  | 2,857.48              | 1,777,565.13                            | 12.06                                         | 6.58                     | -NA-                         | -NA-                         | 12.50                       | 5.53                        | -9.55                       | 5.13                     | 7.03                       | 7.03                    | 9.53                    | 26.75              | 25.55           |
| Emerging Egypt Index        | JPY  | 930.91                | 48,527.45                               | 0.33                                          | 0.00                     | -NA-                         | -NA-                         | 16.63                       | 5.12                        | -11.14                      | 13.15                    | -10.99                     | -10.99                  | -19.21                  | 61.30              | 49.08           |
| Emerging Europe             | JPY  | 921.04                | 276,385.14                              | 1.87                                          | 3.27                     | -NA-                         | -12.68                       | 3.65                        | -5.23                       | -3.57                       | 1.94                     | -0.41                      | -0.41                   | -8.28                   | 34.22              | 22.64           |
| Emerging India Index        | JPY  | 517.83                | 237,391.65                              | 1.61                                          | 2.59                     | -NA-                         | -NA-                         | -4.14                       | 7.10                        | -7.89                       | 1.45                     | -3.48                      | -3.48                   | -0.87                   | 45.28              | 40.28           |
| Emerging EMEA               | JPY  | 2,799.38              | 2,506,355.30                            | 17.00                                         | 5.65                     | -NA-                         | 11.48                        | 15.55                       | 6.19                        | -8.27                       | 3.67                     | 3.72                       | 3.72                    | 3.07                    | 24.45              | 21.26           |
| Emerging Chile Index        | JPY  | 3,996.18              | 127,869.48                              | 0.87                                          | 4.04                     | -NA-                         | -NA-                         | -41.35                      | -NA-                        | 15.05                       | 10.07                    | -2.02                      | -2.02                   | 24.44                   | 71.25              | 61.43           |
| Emerging Russia Index       | JPY  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 33.68              | 33.68           |
| Emerging Mexico Index       | JPY  | 118.69                | 824,172.69                              | 5.59                                          | 5.48                     | -NA-                         | -NA-                         | -26.39                      | -12.54                      | -20.71                      | -10.19                   | -6.59                      | -6.59                   | -24.13                  | 39.18              | 19.36           |
| Emerging Malaysia Index     | JPY  | 2,230.61              | 582,224.74                              | 3.95                                          | 3.44                     | -NA-                         | -NA-                         | 8.90                        | -2.52                       | 6.86                        | 3.54                     | -4.20                      | -4.20                   | 0.13                    | 19.81              | 18.05           |
| Emerging Taiwan Index       | JPY  | 2,796.00              | 18,380.10                               | 0.12                                          | 9.89                     | -NA-                         | -NA-                         | 14.28                       | 2.22                        | 19.47                       | 6.06                     | -5.56                      | -5.56                   | 19.21                   | 36.48              | 26.92           |
| Emerging Americas           | JPY  | 791.92                | 1,781,652.05                            | 12.09                                         | 3.99                     | -NA-                         | -7.62                        | -9.80                       | -17.44                      | 4.39                        | -4.08                    | -4.19                      | -4.19                   | 0.75                    | 35.05              | 21.74           |
| Emerging Brazil Index       | JPY  | 971.13                | 829,609.89                              | 5.63                                          | 2.50                     | -NA-                         | -NA-                         | -9.97                       | -19.00                      | 47.10                       | 0.88                     | -2.02                      | -2.02                   | 41.38                   | 35.97              | 33.18           |
| Emerging Index              | JPY  | 2,327.85              | 14,742,375.43                           | 100.00                                        | 3.72                     | -NA-                         | 5.67                         | 12.56                       | 2.73                        | 3.11                        | 6.23                     | -1.42                      | -1.42                   | -5.93                   | 26.95              | 19.48           |
| Emerging China Index        | JPY  | 3,012.25              | 6,611,299.45                            | 44.85                                         | 3.82                     | -NA-                         | -NA-                         | 25.41                       | 5.90                        | 4.82                        | 13.54                    | -0.72                      | -0.72                   | -12.50                  | 38.06              | 31.56           |
| Greece                      | JPY  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 46.52              | 28.12           |
| Emerging Asia/Pacific       | JPY  | 3,114.55              | 10,454,368.08                           | 70.91                                         | 3.21                     | -NA-                         | 9.05                         | 18.89                       | 6.50                        | 6.16                        | 8.85                     | -2.13                      | -2.13                   | -8.59                   | 30.34              | 23.22           |

Gross Total Return

| Index Description           | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Middle East/Africa | AUD  | 2,970.59              | 28,776.39                               | 15.13                                         | 5.95                     | -NA-                         | 9.37                         | 17.77                       | 15.87                       | -1.96                       | 2.23                     | 4.61                       | 4.61                    | 19.06                   | 23.02              | 20.47           |
| Emerging Indonesia Index    | AUD  | 2,693.40              | 9,792.44                                | 5.15                                          | 1.54                     | -NA-                         | -NA-                         | 10.62                       | 13.31                       | 43.61                       | 3.19                     | 1.92                       | 1.92                    | 15.24                   | 31.44              | 27.16           |
| Emerging Turkey Index       | AUD  | 2,076.98              | 3,190.84                                | 1.68                                          | 3.11                     | -NA-                         | -NA-                         | -NA-                        | 1.62                        | 17.62                       | -2.80                    | 0.46                       | 0.46                    | 11.05                   | 57.64              | 28.36           |
| Emerging Philippines Index  | AUD  | 6,529.85              | 18,044.91                               | 9.49                                          | 1.09                     | -NA-                         | -NA-                         | 27.15                       | 20.95                       | 11.01                       | -3.82                    | -7.93                      | -7.93                   | 13.53                   | 20.92              | 21.28           |
| Emerging UAE Index          | AUD  | 5,869.74              | 5,211.79                                | 2.74                                          | 3.90                     | -NA-                         | -NA-                         | 34.62                       | 22.85                       | -4.12                       | -4.46                    | -4.25                      | -4.25                   | 5.80                    | 33.07              | 33.80           |
| Emerging Thailand Index     | AUD  | 7,933.44              | 10,941.25                               | 5.75                                          | 3.24                     | -NA-                         | -NA-                         | 19.12                       | 8.83                        | 12.53                       | -2.54                    | -6.03                      | -6.03                   | 13.34                   | 23.37              | 15.92           |
| Emerging South Africa Index | AUD  | 3,087.94              | 22,938.38                               | 12.06                                         | 6.58                     | -NA-                         | -NA-                         | 11.74                       | 11.64                       | -1.84                       | 3.63                     | 7.36                       | 7.36                    | 23.70                   | 21.60              | 22.49           |
| Emerging Egypt Index        | AUD  | 1,005.99              | 626.22                                  | 0.33                                          | 0.00                     | -NA-                         | -NA-                         | 15.85                       | 11.21                       | -3.55                       | 11.53                    | -10.71                     | -10.71                  | -8.76                   | 55.48              | 44.46           |
| Emerging Europe             | AUD  | 796.06                | 3,566.58                                | 1.87                                          | 3.27                     | -NA-                         | -16.53                       | 2.95                        | 0.26                        | 4.66                        | 0.48                     | -0.09                      | -0.09                   | 3.59                    | 32.27              | 18.49           |
| Emerging India Index        | AUD  | 559.60                | 3,063.39                                | 1.61                                          | 2.59                     | -NA-                         | -NA-                         | -4.79                       | 13.31                       | -0.03                       | 0.00                     | -3.17                      | -3.17                   | 11.96                   | 40.08              | 38.00           |
| Emerging EMEA               | AUD  | 2,419.52              | 32,342.97                               | 17.00                                         | 5.65                     | -NA-                         | 6.56                         | 14.77                       | 12.34                       | -0.44                       | 2.20                     | 4.05                       | 4.05                    | 16.41                   | 21.99              | 17.24           |
| Emerging Chile Index        | AUD  | 4,318.47              | 1,650.08                                | 0.87                                          | 4.04                     | -NA-                         | -NA-                         | 23.08                       | -NA-                        | 24.87                       | 8.50                     | -1.71                      | -1.71                   | 40.54                   | 51.83              | 16.89           |
| Emerging Russia Index       | AUD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 30.85              | 30.85           |
| Emerging Mexico Index       | AUD  | 128.26                | 10,635.44                               | 5.59                                          | 5.48                     | -NA-                         | -NA-                         | -26.88                      | -7.47                       | -13.95                      | -11.47                   | -6.30                      | -6.30                   | -14.31                  | 36.09              | 15.94           |
| Emerging Malaysia Index     | AUD  | 2,410.51              | 7,513.25                                | 3.95                                          | 3.44                     | -NA-                         | -NA-                         | 8.16                        | 3.13                        | 15.98                       | 2.07                     | -3.89                      | -3.89                   | 13.09                   | 14.16              | 11.97           |
| Emerging Taiwan Index       | AUD  | 3,021.50              | 237.18                                  | 0.12                                          | 9.89                     | -NA-                         | -NA-                         | 13.51                       | 8.14                        | 29.67                       | 4.55                     | -5.27                      | -5.27                   | 34.64                   | 31.27              | 23.49           |
| Emerging Americas           | AUD  | 684.46                | 22,991.12                               | 12.09                                         | 3.99                     | -NA-                         | -11.70                       | -10.41                      | -12.66                      | 13.30                       | -5.44                    | -3.89                      | -3.89                   | 13.78                   | 33.25              | 16.31           |
| Emerging Brazil Index       | AUD  | 1,049.46              | 10,705.60                               | 5.63                                          | 2.50                     | -NA-                         | -NA-                         | -10.58                      | -14.31                      | 59.65                       | -0.56                    | -1.71                      | -1.71                   | 59.67                   | 28.19              | 28.72           |
| Emerging Index              | AUD  | 2,011.97              | 190,241.28                              | 100.00                                        | 3.72                     | -NA-                         | 1.00                         | 11.80                       | 8.68                        | 11.91                       | 4.72                     | -1.11                      | -1.11                   | 6.24                    | 25.19              | 13.43           |
| Emerging China Index        | AUD  | 3,255.19              | 85,314.75                               | 44.85                                         | 3.82                     | -NA-                         | -NA-                         | 24.56                       | 12.03                       | 13.76                       | 11.92                    | -0.40                      | -0.40                   | -1.18                   | 29.98              | 26.90           |
| Greece                      | AUD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 39.34              | 26.73           |
| Emerging Asia/Pacific       | AUD  | 2,691.91              | 134,907.19                              | 70.91                                         | 3.21                     | -NA-                         | 4.23                         | 18.09                       | 12.67                       | 15.22                       | 7.30                     | -1.83                      | -1.83                   | 3.24                    | 28.70              | 18.32           |

Net Total Return

| Index Description           | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Middle East/Africa | EUR  | 3,770.22              | 19,595.24                               | 15.13                                         | 5.19                     | -NA-                         | -NA-                         | 15.62                       | 14.60                       | 5.32                        | 3.61                     | 5.35                       | 5.35                    | 20.29                   | 20.44              | 23.04           |
| Emerging Indonesia Index    | EUR  | 3,294.21              | 6,668.15                                | 5.15                                          | 1.44                     | -NA-                         | -NA-                         | 9.00                        | 12.49                       | 55.32                       | 4.80                     | 2.85                       | 2.85                    | 17.08                   | 33.90              | 30.86           |
| Emerging Turkey Index       | EUR  | 2,476.80              | 2,172.80                                | 1.68                                          | 2.64                     | -NA-                         | -NA-                         | -NA-                        | 0.58                        | 26.65                       | -1.25                    | 1.38                       | 1.38                    | 12.31                   | 59.14              | 31.86           |
| Emerging Philippines Index  | EUR  | 7,816.14              | 12,287.66                               | 9.49                                          | 0.76                     | -NA-                         | -NA-                         | 25.11                       | 19.96                       | 19.75                       | -2.34                    | -7.09                      | -7.09                   | 15.04                   | 23.59              | 23.07           |
| Emerging UAE Index          | EUR  | -NA-                  | 3,548.96                                | 2.74                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 115.41             | -NA-            |
| Emerging Thailand Index     | EUR  | 9,503.32              | 7,450.43                                | 5.75                                          | 2.92                     | -NA-                         | -NA-                         | 17.26                       | 7.92                        | 21.32                       | -1.06                    | -5.18                      | -5.18                   | 14.80                   | 26.29              | 19.23           |
| Emerging South Africa Index | EUR  | 3,634.43              | 15,619.86                               | 12.06                                         | 5.62                     | -NA-                         | -NA-                         | 9.43                        | 10.07                       | 5.22                        | 4.95                     | 8.06                       | 8.06                    | 24.75                   | 25.10              | 25.66           |
| Emerging Egypt Index        | EUR  | 1,190.95              | 426.42                                  | 0.33                                          | -NA-                     | -NA-                         | -NA-                         | 13.37                       | 9.00                        | 4.39                        | 13.31                    | -9.89                      | -9.89                   | -7.23                   | 55.59              | 46.52           |
| Emerging Europe             | EUR  | 1,024.80              | 2,428.66                                | 1.87                                          | 2.81                     | -NA-                         | -NA-                         | 1.26                        | -0.64                       | 13.00                       | 2.09                     | 0.82                       | 0.82                    | 5.06                    | 27.27              | 20.44           |
| Emerging India Index        | EUR  | 693.68                | 2,086.01                                | 1.61                                          | 2.59                     | -NA-                         | -NA-                         | -5.96                       | 12.77                       | 8.21                        | 1.60                     | -2.29                      | -2.29                   | 13.83                   | 42.66              | 40.88           |
| Emerging EMEA               | EUR  | 3,077.24              | 22,023.90                               | 17.00                                         | 4.92                     | -NA-                         | -NA-                         | 12.72                       | 11.14                       | 7.03                        | 3.60                     | 4.80                       | 4.80                    | 17.67                   | 18.79              | 20.14           |
| Emerging Chile Index        | EUR  | 4,876.98              | 1,123.62                                | 0.87                                          | 2.62                     | -NA-                         | -NA-                         | 22.14                       | -NA-                        | 34.02                       | 10.24                    | -0.81                      | -0.81                   | 41.69                   | 51.79              | 15.98           |
| Emerging Russia Index       | EUR  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 30.80              | 30.80           |
| Emerging Mexico Index       | EUR  | 157.66                | 7,242.19                                | 5.59                                          | 4.93                     | -NA-                         | -NA-                         | -27.90                      | -8.17                       | -7.35                       | -10.17                   | -5.45                      | -5.45                   | -13.22                  | 36.89              | 18.46           |
| Emerging Malaysia Index     | EUR  | 2,988.12              | 5,116.14                                | 3.95                                          | 3.44                     | -NA-                         | -NA-                         | 6.83                        | 2.64                        | 25.54                       | 3.70                     | -3.02                      | -3.02                   | 14.98                   | 16.61              | 14.88           |
| Emerging Taiwan Index       | EUR  | 3,360.40              | 161.51                                  | 0.12                                          | 7.91                     | -NA-                         | -NA-                         | 10.53                       | 5.95                        | 37.61                       | 4.14                     | -4.40                      | -4.40                   | 34.21                   | 31.35              | 24.01           |
| Emerging Americas           | EUR  | 894.99                | 15,655.77                               | 12.09                                         | 3.62                     | -NA-                         | -NA-                         | -11.67                      | -13.34                      | 22.22                       | -4.00                    | -3.02                      | -3.02                   | 15.38                   | 31.25              | 21.77           |
| Emerging Brazil Index       | EUR  | 1,294.18              | 7,289.97                                | 5.63                                          | 2.47                     | -NA-                         | -NA-                         | -11.77                      | -14.87                      | 72.76                       | 1.00                     | -0.82                      | -0.82                   | 62.30                   | 32.57              | 33.91           |
| Emerging Index              | EUR  | 2,601.56              | 129,544.53                              | 100.00                                        | 3.43                     | -NA-                         | -NA-                         | 10.09                       | 7.81                        | 20.79                       | 6.32                     | -0.25                      | -0.25                   | 7.74                    | 20.63              | 17.49           |
| Emerging China Index        | EUR  | 3,954.65              | 58,094.96                               | 44.85                                         | 3.68                     | -NA-                         | -NA-                         | 22.67                       | 11.17                       | 22.92                       | 13.69                    | 0.49                       | 0.49                    | 0.30                    | 32.09              | 28.71           |
| Greece                      | EUR  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 81.36              | 28.72           |
| Emerging Asia/Pacific       | EUR  | 3,483.56              | 91,864.85                               | 70.91                                         | 3.03                     | -NA-                         | -NA-                         | 16.33                       | 11.84                       | 24.49                       | 8.98                     | -0.94                      | -0.94                   | 4.77                    | 23.14              | 21.37           |

Net Total Return

| Index Description           | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Middle East/Africa | USD  | 3,342.13              | 22,021.13                               | 15.13                                         | 5.19                     | -NA-                         | -NA-                         | 11.60                       | 7.70                        | 6.03                        | 4.81                     | 6.30                       | 6.30                    | 24.44                   | 23.49              | 24.97           |
| Emerging Indonesia Index    | USD  | 2,578.26              | 7,493.67                                | 5.15                                          | 1.44                     | -NA-                         | -NA-                         | 5.20                        | 5.73                        | 56.37                       | 6.01                     | 3.78                       | 3.78                    | 21.12                   | 32.71              | 28.99           |
| Emerging Turkey Index       | USD  | 1,938.46              | 2,441.79                                | 1.68                                          | 2.64                     | -NA-                         | -NA-                         | -NA-                        | -5.47                       | 27.51                       | -0.10                    | 2.29                       | 2.29                    | 16.19                   | 59.24              | 31.66           |
| Emerging Philippines Index  | USD  | 6,117.28              | 13,808.87                               | 9.49                                          | 0.76                     | -NA-                         | -NA-                         | 20.75                       | 12.74                       | 20.56                       | -1.21                    | -6.25                      | -6.25                   | 19.02                   | 23.41              | 20.49           |
| Emerging UAE Index          | USD  | -NA-                  | 3,988.32                                | 2.74                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 116.57             | -NA-            |
| Emerging Thailand Index     | USD  | 7,437.75              | 8,372.79                                | 5.75                                          | 2.92                     | -NA-                         | -NA-                         | 13.17                       | 1.43                        | 22.14                       | 0.09                     | -4.33                      | -4.33                   | 18.76                   | 26.68              | 19.09           |
| Emerging South Africa Index | USD  | 2,844.48              | 17,553.60                               | 12.06                                         | 5.62                     | -NA-                         | -NA-                         | 5.62                        | 3.45                        | 5.93                        | 6.17                     | 9.03                       | 9.03                    | 29.05                   | 26.94              | 26.91           |
| Emerging Egypt Index        | USD  | 975.95                | 479.21                                  | 0.33                                          | -NA-                     | -NA-                         | -NA-                         | 10.44                       | 4.03                        | 5.10                        | 14.63                    | -9.08                      | -9.08                   | -4.03                   | 58.06              | 46.98           |
| Emerging Europe             | USD  | 908.32                | 2,729.33                                | 1.87                                          | 2.81                     | -NA-                         | -NA-                         | -2.26                       | -6.62                       | 13.77                       | 3.27                     | 1.73                       | 1.73                    | 8.69                    | 30.62              | 21.79           |
| Emerging India Index        | USD  | 542.89                | 2,344.26                                | 1.61                                          | 2.59                     | -NA-                         | -NA-                         | -9.24                       | 5.98                        | 8.94                        | 2.78                     | -1.41                      | -1.41                   | 17.76                   | 43.97              | 40.22           |
| Emerging EMEA               | USD  | 2,727.83              | 24,750.46                               | 17.00                                         | 4.92                     | -NA-                         | -NA-                         | 8.79                        | 4.46                        | 7.76                        | 4.80                     | 5.75                       | 5.75                    | 21.73                   | 22.45              | 22.20           |
| Emerging Chile Index        | USD  | 4,034.74              | 1,262.72                                | 0.87                                          | 2.62                     | -NA-                         | -NA-                         | 16.63                       | -NA-                        | 34.92                       | 11.51                    | 0.08                       | 0.08                    | 46.58                   | 53.37              | 18.09           |
| Emerging Russia Index       | USD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 31.84              | 31.84           |
| Emerging Mexico Index       | USD  | 123.39                | 8,138.77                                | 5.59                                          | 4.93                     | -NA-                         | -NA-                         | -30.42                      | -13.69                      | -6.72                       | -9.13                    | -4.59                      | -4.59                   | -10.23                  | 38.01              | 17.77           |
| Emerging Malaysia Index     | USD  | 2,338.58              | 5,749.52                                | 3.95                                          | 3.44                     | -NA-                         | -NA-                         | 3.11                        | -3.54                       | 26.39                       | 4.90                     | -2.14                      | -2.14                   | 18.95                   | 16.71              | 15.90           |
| Emerging Taiwan Index       | USD  | 2,630.01              | 181.50                                  | 0.12                                          | 7.91                     | -NA-                         | -NA-                         | 6.68                        | -0.43                       | 38.54                       | 5.35                     | -3.54                      | -3.54                   | 38.85                   | 33.75              | 24.82           |
| Emerging Americas           | USD  | 793.17                | 17,593.96                               | 12.09                                         | 3.62                     | -NA-                         | -NA-                         | -14.74                      | -18.55                      | 23.05                       | -2.89                    | -2.14                      | -2.14                   | 19.36                   | 36.20              | 23.77           |
| Emerging Brazil Index       | USD  | 1,012.88              | 8,192.46                                | 5.63                                          | 2.47                     | -NA-                         | -NA-                         | -14.84                      | -19.99                      | 73.93                       | 2.17                     | 0.08                       | 0.08                    | 67.91                   | 36.73              | 36.69           |
| Emerging Index              | USD  | 2,305.85              | 145,582.14                              | 100.00                                        | 3.43                     | -NA-                         | -NA-                         | 6.26                        | 1.32                        | 21.60                       | 7.55                     | 0.65                       | 0.65                    | 11.46                   | 25.45              | 19.01           |
| Emerging China Index        | USD  | 3,095.12              | 65,287.11                               | 44.85                                         | 3.68                     | -NA-                         | -NA-                         | 18.40                       | 4.48                        | 23.75                       | 15.01                    | 1.40                       | 1.40                    | 3.76                    | 35.37              | 30.15           |
| Greece                      | USD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 81.94              | 30.10           |
| Emerging Asia/Pacific       | USD  | 3,087.58              | 103,237.72                              | 70.91                                         | 3.03                     | -NA-                         | -NA-                         | 12.28                       | 5.11                        | 25.33                       | 10.25                    | -0.05                      | -0.05                   | 8.39                    | 27.46              | 22.11           |

Net Total Return

| Index Description           | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Middle East/Africa | GBP  | 4,146.42              | 16,952.37                               | 15.13                                         | 5.19                     | -NA-                         | -NA-                         | 15.73                       | 15.92                       | 23.64                       | 7.86                     | 7.18                       | 7.18                    | 41.19                   | 23.07              | 25.02           |
| Emerging Indonesia Index    | GBP  | 3,537.78              | 5,768.80                                | 5.15                                          | 1.44                     | -NA-                         | -NA-                         | 9.09                        | 13.79                       | 82.35                       | 9.09                     | 4.64                       | 4.64                    | 37.42                   | 34.37              | 31.36           |
| Emerging Turkey Index       | GBP  | 2,659.88              | 1,879.75                                | 1.68                                          | 2.64                     | -NA-                         | -NA-                         | -NA-                        | 1.74                        | 48.69                       | 2.80                     | 3.14                       | 3.14                    | 31.84                   | 59.55              | 32.55           |
| Emerging Philippines Index  | GBP  | 8,393.89              | 10,630.38                               | 9.49                                          | 0.76                     | -NA-                         | -NA-                         | 25.22                       | 21.34                       | 40.59                       | 1.66                     | -5.48                      | -5.48                   | 35.04                   | 23.86              | 22.91           |
| Emerging UAE Index          | GBP  | -NA-                  | 3,070.30                                | 2.74                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 118.32             | -NA-            |
| Emerging Thailand Index     | GBP  | 10,205.79             | 6,445.57                                | 5.75                                          | 2.92                     | -NA-                         | -NA-                         | 17.36                       | 9.16                        | 42.42                       | 3.00                     | -3.54                      | -3.54                   | 34.76                   | 26.41              | 19.92           |
| Emerging South Africa Index | GBP  | 3,903.08              | 13,513.16                               | 12.06                                         | 5.62                     | -NA-                         | -NA-                         | 9.53                        | 11.34                       | 23.52                       | 9.26                     | 9.93                       | 9.93                    | 46.43                   | 26.18              | 27.91           |
| Emerging Egypt Index        | GBP  | 1,339.16              | 368.91                                  | 0.33                                          | -NA-                     | -NA-                         | -NA-                         | 14.52                       | 11.96                       | 22.55                       | 17.96                    | -8.33                      | -8.33                   | 8.89                    | 56.22              | 46.39           |
| Emerging Europe             | GBP  | 1,126.91              | 2,101.10                                | 1.87                                          | 2.81                     | -NA-                         | -NA-                         | 1.35                        | 0.50                        | 32.66                       | 6.27                     | 2.57                       | 2.57                    | 23.32                   | 27.80              | 20.34           |
| Emerging India Index        | GBP  | 744.93                | 1,804.67                                | 1.61                                          | 2.59                     | -NA-                         | -NA-                         | -5.88                       | 14.07                       | 27.04                       | 5.77                     | -0.60                      | -0.60                   | 33.61                   | 43.46              | 41.28           |
| Emerging EMEA               | GBP  | 3,384.28              | 19,053.47                               | 17.00                                         | 4.92                     | -NA-                         | -NA-                         | 12.82                       | 12.42                       | 25.65                       | 7.85                     | 6.62                       | 6.62                    | 38.12                   | 21.54              | 21.97           |
| Emerging Chile Index        | GBP  | 5,536.31              | 972.07                                  | 0.87                                          | 2.62                     | -NA-                         | -NA-                         | 20.95                       | -NA-                        | 57.33                       | 14.76                    | 0.91                       | 0.91                    | 66.32                   | 52.89              | 18.30           |
| Emerging Russia Index       | GBP  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 28.96              | 28.96           |
| Emerging Mexico Index       | GBP  | 169.32                | 6,265.41                                | 5.59                                          | 4.93                     | -NA-                         | -NA-                         | -27.84                      | -7.11                       | 8.77                        | -6.48                    | -3.81                      | -3.81                   | 1.86                    | 37.11              | 17.52           |
| Emerging Malaysia Index     | GBP  | 3,208.90              | 4,426.11                                | 3.95                                          | 3.44                     | -NA-                         | -NA-                         | 6.93                        | 3.82                        | 47.38                       | 7.95                     | -1.34                      | -1.34                   | 34.96                   | 16.66              | 16.00           |
| Emerging Taiwan Index       | GBP  | 3,608.80              | 139.73                                  | 0.12                                          | 7.91                     | -NA-                         | -NA-                         | 10.62                       | 7.17                        | 61.55                       | 8.41                     | -2.75                      | -2.75                   | 57.54                   | 32.35              | 25.80           |
| Emerging Americas           | GBP  | 984.05                | 13,544.23                               | 12.09                                         | 3.62                     | -NA-                         | -NA-                         | -11.59                      | -12.34                      | 43.48                       | -0.06                    | -1.33                      | -1.33                   | 35.44                   | 32.72              | 23.72           |
| Emerging Brazil Index       | GBP  | 1,389.84              | 6,306.75                                | 5.63                                          | 2.47                     | -NA-                         | -NA-                         | -11.69                      | -13.89                      | 102.82                      | 5.15                     | 0.90                       | 0.90                    | 90.51                   | 35.17              | 37.33           |
| Emerging Index              | GBP  | 2,860.75              | 112,072.47                              | 100.00                                        | 3.43                     | -NA-                         | -NA-                         | 10.19                       | 9.05                        | 41.80                       | 10.68                    | 1.48                       | 1.48                    | 26.47                   | 23.38              | 18.68           |
| Emerging China Index        | GBP  | 4,247.00              | 50,259.52                               | 44.85                                         | 3.68                     | -NA-                         | -NA-                         | 22.78                       | 12.45                       | 44.31                       | 18.36                    | 2.23                       | 2.23                    | 17.73                   | 33.15              | 29.30           |
| Greece                      | GBP  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 81.82              | 29.38           |
| Emerging Asia/Pacific       | GBP  | 3,830.61              | 79,474.77                               | 70.91                                         | 3.03                     | -NA-                         | -NA-                         | 16.43                       | 13.13                       | 46.15                       | 13.45                    | 0.78                       | 0.78                    | 22.98                   | 25.88              | 21.91           |

Net Total Return

| Index Description           | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Middle East/Africa | JPY  | 3,306.54              | 2,229,970.15                            | 15.13                                         | 5.19                     | -NA-                         | -NA-                         | 17.86                       | 8.84                        | -10.35                      | 3.45                     | 4.07                       | 4.07                    | 4.75                    | 24.34              | 24.53           |
| Emerging Indonesia Index    | JPY  | 2,459.26              | 758,846.15                              | 5.15                                          | 1.44                     | -NA-                         | -NA-                         | 11.10                       | 6.84                        | 32.22                       | 4.64                     | 1.60                       | 1.60                    | 1.96                    | 34.52              | 29.84           |
| Emerging Turkey Index       | JPY  | 1,848.99              | 247,268.18                              | 1.68                                          | 2.64                     | -NA-                         | -NA-                         | -NA-                        | -4.47                       | 7.81                        | -1.39                    | 0.15                       | 0.15                    | -2.19                   | 59.95              | 31.59           |
| Emerging Philippines Index  | JPY  | 5,834.94              | 1,398,355.11                            | 9.49                                          | 0.76                     | -NA-                         | -NA-                         | 27.53                       | 13.93                       | 1.94                        | -2.49                    | -8.21                      | -8.21                   | 0.19                    | 25.91              | 21.88           |
| Emerging UAE Index          | JPY  | -NA-                  | 403,877.57                              | 2.74                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 120.51             | -NA-            |
| Emerging Thailand Index     | JPY  | 7,094.47              | 847,870.87                              | 5.75                                          | 2.92                     | -NA-                         | -NA-                         | 19.52                       | 2.50                        | 3.27                        | -1.20                    | -6.34                      | -6.34                   | -0.02                   | 27.72              | 19.22           |
| Emerging South Africa Index | JPY  | 2,713.19              | 1,777,565.13                            | 12.06                                         | 5.62                     | -NA-                         | -NA-                         | 11.54                       | 4.54                        | -10.43                      | 4.80                     | 6.75                       | 6.75                    | 8.64                    | 26.69              | 25.44           |
| Emerging Egypt Index        | JPY  | 930.91                | 48,527.45                               | 0.33                                          | -NA-                     | -NA-                         | -NA-                         | 16.63                       | 5.12                        | -11.14                      | 13.15                    | -10.99                     | -10.99                  | -19.21                  | 61.30              | 49.08           |
| Emerging Europe             | JPY  | 898.65                | 276,385.14                              | 1.87                                          | 2.81                     | -NA-                         | -NA-                         | 3.22                        | -5.63                       | -3.81                       | 1.94                     | -0.41                      | -0.41                   | -8.51                   | 33.25              | 22.62           |
| Emerging India Index        | JPY  | 517.83                | 237,391.65                              | 1.61                                          | 2.59                     | -NA-                         | -NA-                         | -4.14                       | 7.10                        | -7.89                       | 1.45                     | -3.48                      | -3.48                   | -0.87                   | 45.28              | 40.28           |
| Emerging EMEA               | JPY  | 2,698.78              | 2,506,355.30                            | 17.00                                         | 4.92                     | -NA-                         | -NA-                         | 14.90                       | 5.56                        | -8.89                       | 3.45                     | 3.53                       | 3.53                    | 2.48                    | 23.69              | 21.68           |
| Emerging Chile Index        | JPY  | 3,848.52              | 127,869.48                              | 0.87                                          | 2.62                     | -NA-                         | -NA-                         | 23.18                       | -NA-                        | 14.08                       | 10.07                    | -2.02                      | -2.02                   | 23.40                   | 55.22              | 19.49           |
| Emerging Russia Index       | JPY  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 33.25              | 33.25           |
| Emerging Mexico Index       | JPY  | 117.70                | 824,172.69                              | 5.59                                          | 4.93                     | -NA-                         | -NA-                         | -26.51                      | -12.78                      | -21.13                      | -10.30                   | -6.59                      | -6.59                   | -24.43                  | 39.17              | 19.35           |
| Emerging Malaysia Index     | JPY  | 2,230.64              | 582,224.74                              | 3.95                                          | 3.44                     | -NA-                         | -NA-                         | 8.90                        | -2.52                       | 6.86                        | 3.54                     | -4.20                      | -4.20                   | 0.13                    | 19.81              | 18.05           |
| Emerging Taiwan Index       | JPY  | 2,508.63              | 18,380.10                               | 0.12                                          | 7.91                     | -NA-                         | -NA-                         | 12.66                       | 0.63                        | 17.14                       | 3.99                     | -5.56                      | -5.56                   | 16.88                   | 36.14              | 26.45           |
| Emerging Americas           | JPY  | 784.73                | 1,781,652.05                            | 12.09                                         | 3.62                     | -NA-                         | -NA-                         | -9.96                       | -17.69                      | 4.04                        | -4.14                    | -4.19                      | -4.19                   | 0.48                    | 34.92              | 22.13           |
| Emerging Brazil Index       | JPY  | 966.13                | 829,609.89                              | 5.63                                          | 2.47                     | -NA-                         | -NA-                         | -10.07                      | -19.14                      | 47.06                       | 0.85                     | -2.02                      | -2.02                   | 41.34                   | 35.97              | 33.17           |
| Emerging Index              | JPY  | 2,281.29              | 14,742,375.43                           | 100.00                                        | 3.43                     | -NA-                         | -NA-                         | 12.22                       | 2.39                        | 2.82                        | 6.16                     | -1.46                      | -1.46                   | -6.17                   | 26.40              | 19.88           |
| Emerging China Index        | JPY  | 2,952.27              | 6,611,299.45                            | 44.85                                         | 3.68                     | -NA-                         | -NA-                         | 25.04                       | 5.59                        | 4.64                        | 13.52                    | -0.73                      | -0.73                   | -12.65                  | 38.07              | 31.57           |
| Greece                      | JPY  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 82.71              | 29.14           |
| Emerging Asia/Pacific       | JPY  | 3,054.70              | 10,454,368.08                           | 70.91                                         | 3.03                     | -NA-                         | -NA-                         | 18.58                       | 6.22                        | 5.97                        | 8.82                     | -2.14                      | -2.14                   | -8.76                   | 28.78              | 23.70           |

Net Total Return

| Index Description           | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Middle East/Africa | AUD  | 2,857.86              | 28,776.39                               | 15.13                                         | 5.19                     | -NA-                         | -NA-                         | 17.06                       | 15.14                       | -2.70                       | 1.98                     | 4.40                       | 4.40                    | 18.31                   | 17.42              | 20.96           |
| Emerging Indonesia Index    | AUD  | 2,657.60              | 9,792.44                                | 5.15                                          | 1.44                     | -NA-                         | -NA-                         | 10.35                       | 13.03                       | 43.50                       | 3.15                     | 1.92                       | 1.92                    | 15.15                   | 31.44              | 27.15           |
| Emerging Turkey Index       | AUD  | 1,998.11              | 3,190.84                                | 1.68                                          | 2.64                     | -NA-                         | -NA-                         | -NA-                        | 1.06                        | 17.01                       | -2.80                    | 0.46                       | 0.46                    | 10.47                   | 57.61              | 28.37           |
| Emerging Philippines Index  | AUD  | 6,305.53              | 18,044.91                               | 9.49                                          | 0.76                     | -NA-                         | -NA-                         | 26.67                       | 20.53                       | 10.64                       | -3.88                    | -7.93                      | -7.93                   | 13.15                   | 20.91              | 21.25           |
| Emerging UAE Index          | AUD  | -NA-                  | 5,211.79                                | 2.74                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 118.62             | -NA-            |
| Emerging Thailand Index     | AUD  | 7,666.63              | 10,941.25                               | 5.75                                          | 2.92                     | -NA-                         | -NA-                         | 18.72                       | 8.43                        | 12.08                       | -2.61                    | -6.04                      | -6.04                   | 12.91                   | 23.37              | 15.91           |
| Emerging South Africa Index | AUD  | 2,932.01              | 22,938.38                               | 12.06                                         | 5.62                     | -NA-                         | -NA-                         | 10.79                       | 10.60                       | -2.79                       | 3.30                     | 7.08                       | 7.08                    | 22.70                   | 21.56              | 22.42           |
| Emerging Egypt Index        | AUD  | 1,005.99              | 626.22                                  | 0.33                                          | -NA-                     | -NA-                         | -NA-                         | 15.85                       | 11.21                       | -3.55                       | 11.53                    | -10.71                     | -10.71                  | -8.76                   | 55.48              | 44.46           |
| Emerging Europe             | AUD  | 776.70                | 3,566.58                                | 1.87                                          | 2.81                     | -NA-                         | -NA-                         | 2.52                        | -0.17                       | 4.40                        | 0.48                     | -0.09                      | -0.09                   | 3.33                    | 25.39              | 18.56           |
| Emerging India Index        | AUD  | 559.60                | 3,063.39                                | 1.61                                          | 2.59                     | -NA-                         | -NA-                         | -4.79                       | 13.31                       | -0.03                       | 0.00                     | -3.17                      | -3.17                   | 11.96                   | 40.08              | 38.00           |
| Emerging EMEA               | AUD  | 2,332.56              | 32,342.97                               | 17.00                                         | 4.92                     | -NA-                         | -NA-                         | 14.12                       | 11.67                       | -1.12                       | 1.97                     | 3.86                       | 3.86                    | 15.74                   | 15.67              | 17.66           |
| Emerging Chile Index        | AUD  | 4,158.90              | 1,650.08                                | 0.87                                          | 2.62                     | -NA-                         | -NA-                         | 22.34                       | -NA-                        | 23.82                       | 8.50                     | -1.71                      | -1.71                   | 39.36                   | 51.78              | 16.71           |
| Emerging Russia Index       | AUD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 30.48              | 30.48           |
| Emerging Mexico Index       | AUD  | 127.19                | 10,635.44                               | 5.59                                          | 4.93                     | -NA-                         | -NA-                         | -27.01                      | -7.73                       | -14.40                      | -11.58                   | -6.30                      | -6.30                   | -14.65                  | 36.08              | 15.94           |
| Emerging Malaysia Index     | AUD  | 2,410.54              | 7,513.25                                | 3.95                                          | 3.44                     | -NA-                         | -NA-                         | 8.16                        | 3.13                        | 15.98                       | 2.07                     | -3.89                      | -3.89                   | 13.09                   | 14.16              | 11.97           |
| Emerging Taiwan Index       | AUD  | 2,710.95              | 237.18                                  | 0.12                                          | 7.91                     | -NA-                         | -NA-                         | 11.90                       | 6.45                        | 27.13                       | 2.51                     | -5.27                      | -5.27                   | 32.01                   | 30.77              | 22.84           |
| Emerging Americas           | AUD  | 678.24                | 22,991.12                               | 12.09                                         | 3.62                     | -NA-                         | -NA-                         | -10.57                      | -12.92                      | 12.92                       | -5.51                    | -3.89                      | -3.89                   | 13.48                   | 26.91              | 16.37           |
| Emerging Brazil Index       | AUD  | 1,044.05              | 10,705.60                               | 5.63                                          | 2.47                     | -NA-                         | -NA-                         | -10.67                      | -14.46                      | 59.61                       | -0.58                    | -1.71                      | -1.71                   | 59.63                   | 28.19              | 28.72           |
| Emerging Index              | AUD  | 1,971.73              | 190,241.28                              | 100.00                                        | 3.43                     | -NA-                         | -NA-                         | 11.46                       | 8.32                        | 11.59                       | 4.65                     | -1.15                      | -1.15                   | 5.97                    | 16.97              | 13.67           |
| Emerging China Index        | AUD  | 3,190.37              | 85,314.75                               | 44.85                                         | 3.68                     | -NA-                         | -NA-                         | 24.20                       | 11.70                       | 13.56                       | 11.91                    | -0.42                      | -0.42                   | -1.35                   | 30.00              | 26.92           |
| Greece                      | AUD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 82.12              | 28.36           |
| Emerging Asia/Pacific       | AUD  | 2,640.19              | 134,907.19                              | 70.91                                         | 3.03                     | -NA-                         | -NA-                         | 17.78                       | 12.37                       | 15.01                       | 7.27                     | -1.84                      | -1.84                   | 3.05                    | 20.55              | 18.66           |



Price Return

| Index Description           | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Middle East/Africa | EUR  | 2,391.30              | 19,595.24                               | 15.13                                         | 0.00                     | -NA-                         | 6.86                         | 10.34                       | 9.76                        | 0.09                        | 2.15                     | 4.12                       | 4.12                    | 15.12                   | 23.30              | 22.25           |
| Emerging Indonesia Index    | EUR  | 3,002.87              | 6,668.15                                | 5.15                                          | 0.00                     | -NA-                         | -NA-                         | 7.67                        | 10.90                       | 53.24                       | 4.33                     | 2.85                       | 2.85                    | 15.79                   | 33.91              | 30.83           |
| Emerging Turkey Index       | EUR  | 1,948.28              | 2,172.80                                | 1.68                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -2.43                       | 23.01                       | -1.25                    | 1.38                       | 1.38                    | 9.09                    | 59.08              | 31.98           |
| Emerging Philippines Index  | EUR  | 7,038.04              | 12,287.66                               | 9.49                                          | 0.00                     | -NA-                         | -NA-                         | 24.00                       | 19.00                       | 18.82                       | -2.48                    | -7.09                      | -7.09                   | 14.14                   | 23.58              | 23.02           |
| Emerging UAE Index          | EUR  | 5,536.38              | 3,548.96                                | 2.74                                          | 0.00                     | -NA-                         | -NA-                         | 29.44                       | 19.14                       | -0.26                       | -2.94                    | -3.37                      | -3.37                   | 3.38                    | 31.65              | 33.11           |
| Emerging Thailand Index     | EUR  | 6,827.37              | 7,450.43                                | 5.75                                          | 0.00                     | -NA-                         | -NA-                         | 13.72                       | 4.43                        | 17.04                       | -1.74                    | -5.32                      | -5.32                   | 10.99                   | 26.41              | 19.18           |
| Emerging South Africa Index | EUR  | 2,112.23              | 15,619.86                               | 12.06                                         | 0.00                     | -NA-                         | -NA-                         | 3.45                        | 4.40                        | -0.44                       | 3.09                     | 6.48                       | 6.48                    | 19.12                   | 25.04              | 25.19           |
| Emerging Egypt Index        | EUR  | 1,082.93              | 426.42                                  | 0.33                                          | 0.00                     | -NA-                         | -NA-                         | 13.37                       | 9.00                        | 4.39                        | 13.31                    | -9.89                      | -9.89                   | -7.23                   | 55.59              | 46.52           |
| Emerging Europe             | EUR  | 894.68                | 2,428.66                                | 1.87                                          | 0.00                     | -NA-                         | -14.62                       | -1.03                       | -2.96                       | 11.45                       | 2.09                     | 0.82                       | 0.82                    | 3.62                    | 31.42              | 20.51           |
| Emerging India Index        | EUR  | 614.06                | 2,086.01                                | 1.61                                          | 0.00                     | -NA-                         | -NA-                         | -7.50                       | 10.54                       | 5.73                        | 1.60                     | -2.29                      | -2.29                   | 12.01                   | 42.56              | 40.57           |
| Emerging EMEA               | EUR  | 2,036.17              | 22,023.90                               | 17.00                                         | 0.00                     | -NA-                         | 4.62                         | 8.04                        | 6.80                        | 2.35                        | 2.33                     | 3.72                       | 3.72                    | 13.14                   | 22.10              | 19.41           |
| Emerging Chile Index        | EUR  | 4,133.57              | 1,123.62                                | 0.87                                          | 0.00                     | -NA-                         | -NA-                         | 20.61                       | -NA-                        | 31.96                       | 10.24                    | -0.81                      | -0.81                   | 39.51                   | 51.75              | 15.82           |
| Emerging Russia Index       | EUR  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 30.70              | 30.70           |
| Emerging Mexico Index       | EUR  | 136.37                | 7,242.19                                | 5.59                                          | 0.00                     | -NA-                         | -NA-                         | -29.58                      | -11.70                      | -11.61                      | -11.16                   | -5.45                      | -5.45                   | -16.25                  | 36.76              | 18.42           |
| Emerging Malaysia Index     | EUR  | 2,304.74              | 5,116.14                                | 3.95                                          | 0.00                     | -NA-                         | -NA-                         | 3.50                        | -1.03                       | 21.18                       | 1.97                     | -3.66                      | -3.66                   | 11.18                   | 16.73              | 14.96           |
| Emerging Taiwan Index       | EUR  | 2,189.00              | 161.51                                  | 0.12                                          | 0.00                     | -NA-                         | -NA-                         | 4.63                        | -0.24                       | 27.64                       | -3.40                    | -4.40                      | -4.40                   | 24.49                   | 30.88              | 23.63           |
| Emerging Americas           | EUR  | 742.61                | 15,655.77                               | 12.09                                         | 0.00                     | -NA-                         | -9.93                        | -14.29                      | -16.60                      | 18.21                       | -4.59                    | -3.02                      | -3.02                   | 12.45                   | 33.93              | 21.74           |
| Emerging Brazil Index       | EUR  | 1,050.71              | 7,289.97                                | 5.63                                          | 0.00                     | -NA-                         | -NA-                         | -14.21                      | -17.72                      | 69.63                       | 0.78                     | -0.82                      | -0.82                   | 59.86                   | 32.75              | 34.00           |
| Emerging Index              | EUR  | 2,049.64              | 129,544.53                              | 100.00                                        | 0.00                     | -NA-                         | 1.98                         | 6.69                        | 4.08                        | 16.65                       | 5.31                     | -0.78                      | -0.78                   | 4.34                    | 24.83              | 17.53           |
| Emerging China Index        | EUR  | 3,086.25              | 58,094.96                               | 44.85                                         | 0.00                     | -NA-                         | -NA-                         | 18.43                       | 6.73                        | 18.02                       | 12.39                    | -0.21                      | -0.21                   | -3.57                   | 32.21              | 28.90           |
| Greece                      | EUR  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 41.13              | 27.36           |
| Emerging Asia/Pacific       | EUR  | 2,869.14              | 91,864.85                               | 70.91                                         | 0.00                     | -NA-                         | 5.85                         | 13.11                       | 8.25                        | 20.43                       | 7.95                     | -1.44                      | -1.44                   | 1.50                    | 28.18              | 21.37           |

Price Return

| Index Description           | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Middle East/Africa | USD  | 2,119.26              | 22,021.13                               | 15.13                                         | 0.00                     | -NA-                         | 5.57                         | 6.50                        | 3.16                        | 0.76                        | 3.33                     | 5.06                       | 5.06                    | 19.10                   | 25.40              | 23.99           |
| Emerging Indonesia Index    | USD  | 2,406.68              | 7,493.67                                | 5.15                                          | 0.00                     | -NA-                         | -NA-                         | 3.92                        | 4.23                        | 54.27                       | 5.53                     | 3.78                       | 3.78                    | 19.79                   | 32.73              | 28.98           |
| Emerging Turkey Index       | USD  | 1,561.47              | 2,441.79                                | 1.68                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -8.30                       | 23.85                       | -0.10                    | 2.29                       | 2.29                    | 12.85                   | 59.25              | 31.88           |
| Emerging Philippines Index  | USD  | 5,640.71              | 13,808.87                               | 9.49                                          | 0.00                     | -NA-                         | -NA-                         | 19.68                       | 11.84                       | 19.62                       | -1.35                    | -6.25                      | -6.25                   | 18.08                   | 23.45              | 20.43           |
| Emerging UAE Index          | USD  | 4,564.88              | 3,988.32                                | 2.74                                          | 0.00                     | -NA-                         | -NA-                         | 24.93                       | 11.97                       | 0.41                        | -1.81                    | -2.50                      | -2.50                   | 6.95                    | 33.24              | 34.39           |
| Emerging Thailand Index     | USD  | 5,471.87              | 8,372.79                                | 5.75                                          | 0.00                     | -NA-                         | -NA-                         | 9.76                        | -1.85                       | 17.83                       | -0.60                    | -4.46                      | -4.46                   | 14.82                   | 26.73              | 18.87           |
| Emerging South Africa Index | USD  | 1,692.87              | 17,553.60                               | 12.06                                         | 0.00                     | -NA-                         | -NA-                         | -0.15                       | -1.88                       | 0.24                        | 4.28                     | 7.44                       | 7.44                    | 23.23                   | 26.93              | 26.38           |
| Emerging Egypt Index        | USD  | 908.76                | 479.21                                  | 0.33                                          | 0.00                     | -NA-                         | -NA-                         | 10.44                       | 4.03                        | 5.10                        | 14.63                    | -9.08                      | -9.08                   | -4.03                   | 58.06              | 46.98           |
| Emerging Europe             | USD  | 792.90                | 2,729.33                                | 1.87                                          | 0.00                     | -NA-                         | -15.65                       | -4.47                       | -8.80                       | 12.20                       | 3.27                     | 1.73                       | 1.73                    | 7.19                    | 33.51              | 21.90           |
| Emerging India Index        | USD  | 492.14                | 2,344.26                                | 1.61                                          | 0.00                     | -NA-                         | -NA-                         | -10.72                      | 3.89                        | 6.45                        | 2.78                     | -1.41                      | -1.41                   | 15.87                   | 43.88              | 39.91           |
| Emerging EMEA               | USD  | 1,804.54              | 24,750.46                               | 17.00                                         | 0.00                     | -NA-                         | 3.36                         | 4.28                        | 0.38                        | 3.04                        | 3.51                     | 4.66                       | 4.66                    | 17.05                   | 24.54              | 21.32           |
| Emerging Chile Index        | USD  | 3,501.64              | 1,262.72                                | 0.87                                          | 0.00                     | -NA-                         | -NA-                         | 15.17                       | -NA-                        | 32.85                       | 11.51                    | 0.08                       | 0.08                    | 44.33                   | 53.39              | 18.12           |
| Emerging Russia Index       | USD  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 31.77              | 31.77           |
| Emerging Mexico Index       | USD  | 109.30                | 8,138.77                                | 5.59                                          | 0.00                     | -NA-                         | -NA-                         | -32.03                      | -17.01                      | -11.02                      | -10.13                   | -4.59                      | -4.59                   | -13.36                  | 37.91              | 17.78           |
| Emerging Malaysia Index     | USD  | 1,847.15              | 5,749.52                                | 3.95                                          | 0.00                     | -NA-                         | -NA-                         | -0.11                       | -6.99                       | 22.00                       | 3.14                     | -2.79                      | -2.79                   | 15.02                   | 16.80              | 15.95           |
| Emerging Taiwan Index       | USD  | 1,754.40              | 181.50                                  | 0.12                                          | 0.00                     | -NA-                         | -NA-                         | 0.98                        | -6.24                       | 28.50                       | -2.29                    | -3.54                      | -3.54                   | 28.78                   | 33.11              | 24.36           |
| Emerging Americas           | USD  | 658.13                | 17,593.96                               | 12.09                                         | 0.00                     | -NA-                         | -11.02                       | -17.27                      | -21.61                      | 19.01                       | -3.48                    | -2.14                      | -2.14                   | 16.34                   | 36.67              | 23.57           |
| Emerging Brazil Index       | USD  | 842.10                | 8,192.46                                | 5.63                                          | 0.00                     | -NA-                         | -NA-                         | -17.20                      | -22.67                      | 70.78                       | 1.95                     | 0.08                       | 0.08                    | 65.38                   | 36.89              | 36.74           |
| Emerging Index              | USD  | 1,816.47              | 145,582.14                              | 100.00                                        | 0.00                     | -NA-                         | 0.75                         | 2.98                        | -2.18                       | 17.44                       | 6.53                     | 0.12                       | 0.12                    | 7.94                    | 27.20              | 18.90           |
| Emerging China Index        | USD  | 2,473.51              | 65,287.11                               | 44.85                                         | 0.00                     | -NA-                         | -NA-                         | 14.30                       | 0.31                        | 18.82                       | 13.69                    | 0.69                       | 0.69                    | -0.24                   | 35.44              | 30.30           |
| Greece                      | USD  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 44.33              | 28.74           |
| Emerging Asia/Pacific       | USD  | 2,542.75              | 103,237.72                              | 70.91                                         | 0.00                     | -NA-                         | 4.57                         | 9.17                        | 1.74                        | 21.24                       | 9.20                     | -0.55                      | -0.55                   | 5.01                    | 30.57              | 22.02           |

Price Return

| Index Description           | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Middle East/Africa | GBP  | 2,629.26              | 16,952.37                               | 15.13                                         | 0.00                     | -NA-                         | 6.31                         | 10.44                       | 11.03                       | 17.50                       | 6.34                     | 5.93                       | 5.93                    | 35.13                   | 25.70              | 24.30           |
| Emerging Indonesia Index    | GBP  | 3,302.36              | 5,768.80                                | 5.15                                          | 0.00                     | -NA-                         | -NA-                         | 7.76                        | 12.18                       | 79.90                       | 8.61                     | 4.64                       | 4.64                    | 35.91                   | 34.41              | 31.36           |
| Emerging Turkey Index       | GBP  | 2,142.59              | 1,879.75                                | 1.68                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -1.31                       | 44.41                       | 2.80                     | 3.14                       | 3.14                    | 28.05                   | 59.54              | 32.78           |
| Emerging Philippines Index  | GBP  | 7,739.96              | 10,630.38                               | 9.49                                          | 0.00                     | -NA-                         | -NA-                         | 24.11                       | 20.37                       | 39.49                       | 1.52                     | -5.48                      | -5.48                   | 33.98                   | 23.87              | 22.86           |
| Emerging UAE Index          | GBP  | 6,263.75              | 3,070.30                                | 2.74                                          | 0.00                     | -NA-                         | -NA-                         | 29.55                       | 20.51                       | 17.09                       | 1.04                     | -1.70                      | -1.70                   | 21.35                   | 33.22              | 33.52           |
| Emerging Thailand Index     | GBP  | 7,508.28              | 6,445.57                                | 5.75                                          | 0.00                     | -NA-                         | -NA-                         | 13.83                       | 5.63                        | 37.40                       | 2.29                     | -3.68                      | -3.68                   | 30.28                   | 26.51              | 19.89           |
| Emerging South Africa Index | GBP  | 2,322.89              | 13,513.16                               | 12.06                                         | 0.00                     | -NA-                         | -NA-                         | 3.55                        | 5.60                        | 16.88                       | 7.32                     | 8.32                       | 8.32                    | 39.83                   | 26.11              | 27.40           |
| Emerging Egypt Index        | GBP  | 1,246.97              | 368.91                                  | 0.33                                          | 0.00                     | -NA-                         | -NA-                         | 14.52                       | 11.96                       | 22.55                       | 17.96                    | -8.33                      | -8.33                   | 8.89                    | 56.22              | 46.39           |
| Emerging Europe             | GBP  | 983.71                | 2,101.10                                | 1.87                                          | 0.00                     | -NA-                         | -15.06                       | -0.94                       | -1.85                       | 30.84                       | 6.27                     | 2.57                       | 2.57                    | 21.63                   | 32.23              | 20.44           |
| Emerging India Index        | GBP  | 675.30                | 1,804.67                                | 1.61                                          | 0.00                     | -NA-                         | -NA-                         | -7.41                       | 11.81                       | 24.13                       | 5.77                     | -0.60                      | -0.60                   | 31.47                   | 43.37              | 40.99           |
| Emerging EMEA               | GBP  | 2,238.80              | 19,053.47                               | 17.00                                         | 0.00                     | -NA-                         | 4.09                         | 8.14                        | 8.03                        | 20.15                       | 6.52                     | 5.52                       | 5.52                    | 32.81                   | 24.55              | 21.29           |
| Emerging Chile Index        | GBP  | 4,804.82              | 972.07                                  | 0.87                                          | 0.00                     | -NA-                         | -NA-                         | 19.43                       | -NA-                        | 54.92                       | 14.76                    | 0.91                       | 0.91                    | 63.76                   | 52.89              | 18.35           |
| Emerging Russia Index       | GBP  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 28.73              | 28.73           |
| Emerging Mexico Index       | GBP  | 149.97                | 6,265.41                                | 5.59                                          | 0.00                     | -NA-                         | -NA-                         | -29.52                      | -10.68                      | 3.76                        | -7.52                    | -3.81                      | -3.81                   | -1.69                   | 36.98              | 17.50           |
| Emerging Malaysia Index     | GBP  | 2,534.59              | 4,426.11                                | 3.95                                          | 0.00                     | -NA-                         | -NA-                         | 3.59                        | 0.11                        | 42.26                       | 6.15                     | -1.99                      | -1.99                   | 30.50                   | 16.71              | 15.91           |
| Emerging Taiwan Index       | GBP  | 2,407.32              | 139.73                                  | 0.12                                          | 0.00                     | -NA-                         | -NA-                         | 4.72                        | 0.91                        | 49.84                       | 0.56                     | -2.75                      | -2.75                   | 46.12                   | 31.60              | 25.10           |
| Emerging Americas           | GBP  | 816.51                | 13,544.23                               | 12.09                                         | 0.00                     | -NA-                         | -10.39                       | -14.21                      | -15.64                      | 38.78                       | -0.68                    | -1.33                      | -1.33                   | 32.00                   | 35.26              | 23.97           |
| Emerging Brazil Index       | GBP  | 1,155.50              | 6,306.75                                | 5.63                                          | 0.00                     | -NA-                         | -NA-                         | -14.13                      | -16.78                      | 99.14                       | 4.92                     | 0.90                       | 0.90                    | 87.64                   | 35.39              | 37.50           |
| Emerging Index              | GBP  | 2,253.61              | 112,072.47                              | 100.00                                        | 0.00                     | -NA-                         | 1.46                         | 6.79                        | 5.28                        | 36.94                       | 9.63                     | 0.94                       | 0.94                    | 22.47                   | 26.12              | 18.87           |
| Emerging China Index        | GBP  | 3,394.05              | 50,259.52                               | 44.85                                         | 0.00                     | -NA-                         | -NA-                         | 18.53                       | 7.96                        | 38.55                       | 17.00                    | 1.52                       | 1.52                    | 13.19                   | 33.21              | 29.41           |
| Greece                      | GBP  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 41.52              | 27.89           |
| Emerging Asia/Pacific       | GBP  | 3,154.66              | 79,474.77                               | 70.91                                         | 0.00                     | -NA-                         | 5.31                         | 13.21                       | 9.50                        | 41.38                       | 12.38                    | 0.27                       | 0.27                    | 19.14                   | 30.33              | 22.07           |

Price Return

| Index Description           | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Middle East/Africa | JPY  | 2,096.69              | 2,229,970.15                            | 15.13                                         | 0.00                     | -NA-                         | 7.40                         | 12.47                       | 4.25                        | -14.80                      | 1.99                     | 2.86                       | 2.86                    | 0.25                    | 24.93              | 23.43           |
| Emerging Indonesia Index    | JPY  | 2,295.60              | 758,846.15                              | 5.15                                          | 0.00                     | -NA-                         | -NA-                         | 9.75                        | 5.33                        | 30.44                       | 4.17                     | 1.60                       | 1.60                    | 0.84                    | 34.56              | 29.82           |
| Emerging Turkey Index       | JPY  | 1,489.40              | 247,268.18                              | 1.68                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -7.33                       | 4.71                        | -1.39                    | 0.15                       | 0.15                    | -5.00                   | 59.88              | 31.67           |
| Emerging Philippines Index  | JPY  | 5,380.36              | 1,398,355.11                            | 9.49                                          | 0.00                     | -NA-                         | -NA-                         | 26.40                       | 13.02                       | 1.14                        | -2.63                    | -8.21                      | -8.21                   | -0.60                   | 25.94              | 21.81           |
| Emerging UAE Index          | JPY  | 4,354.19              | 403,877.57                              | 2.74                                          | 0.00                     | -NA-                         | -NA-                         | 31.94                       | 13.15                       | -15.10                      | -3.08                    | -4.55                      | -4.55                   | -9.97                   | 36.27              | 35.65           |
| Emerging Thailand Index     | JPY  | 5,219.31              | 847,870.87                              | 5.75                                          | 0.00                     | -NA-                         | -NA-                         | 15.92                       | -0.81                       | -0.37                       | -1.89                    | -6.47                      | -6.47                   | -3.34                   | 27.81              | 19.07           |
| Emerging South Africa Index | JPY  | 1,614.74              | 1,777,565.13                            | 12.06                                         | 0.00                     | -NA-                         | -NA-                         | 5.45                        | -0.85                       | -15.25                      | 2.94                     | 5.19                       | 5.19                    | 3.74                    | 26.66              | 24.85           |
| Emerging Egypt Index        | JPY  | 866.82                | 48,527.45                               | 0.33                                          | 0.00                     | -NA-                         | -NA-                         | 16.63                       | 5.12                        | -11.14                      | 13.15                    | -10.99                     | -10.99                  | -19.21                  | 61.30              | 49.08           |
| Emerging Europe             | JPY  | 784.46                | 276,385.14                              | 1.87                                          | 0.00                     | -NA-                         | -14.19                       | 0.89                        | -7.84                       | -5.13                       | 1.94                     | -0.41                      | -0.41                   | -9.76                   | 34.04              | 22.60           |
| Emerging India Index        | JPY  | 469.43                | 237,391.65                              | 1.61                                          | 0.00                     | -NA-                         | -NA-                         | -5.71                       | 4.98                        | -9.99                       | 1.45                     | -3.48                      | -3.48                   | -2.46                   | 45.18              | 39.90           |
| Emerging EMEA               | JPY  | 1,785.32              | 2,506,355.30                            | 17.00                                         | 0.00                     | -NA-                         | 5.15                         | 10.13                       | 1.43                        | -12.88                      | 2.17                     | 2.46                       | 2.46                    | -1.47                   | 24.31              | 20.79           |
| Emerging Chile Index        | JPY  | 3,340.03              | 127,869.48                              | 0.87                                          | 0.00                     | -NA-                         | -NA-                         | -43.42                      | -NA-                        | 12.33                       | 10.07                    | -2.02                      | -2.02                   | 21.50                   | 71.31              | 61.54           |
| Emerging Russia Index       | JPY  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 33.63              | 33.63           |
| Emerging Mexico Index       | JPY  | 104.25                | 824,172.69                              | 5.59                                          | 0.00                     | -NA-                         | -NA-                         | -28.22                      | -16.14                      | -24.76                      | -11.29                   | -6.59                      | -6.59                   | -27.06                  | 39.05              | 19.22           |
| Emerging Malaysia Index     | JPY  | 1,761.90              | 582,224.74                              | 3.95                                          | 0.00                     | -NA-                         | -NA-                         | 5.50                        | -6.00                       | 3.15                        | 1.81                     | -4.83                      | -4.83                   | -3.18                   | 19.99              | 18.22           |
| Emerging Taiwan Index       | JPY  | 1,673.43              | 18,380.10                               | 0.12                                          | 0.00                     | -NA-                         | -NA-                         | 6.65                        | -5.25                       | 8.65                        | -3.55                    | -5.56                      | -5.56                   | 8.41                    | 35.61              | 25.98           |
| Emerging Americas           | JPY  | 651.12                | 1,781,652.05                            | 12.09                                         | 0.00                     | -NA-                         | -9.48                        | -12.63                      | -20.79                      | 0.63                        | -4.73                    | -4.19                      | -4.19                   | -2.07                   | 35.03              | 21.53           |
| Emerging Brazil Index       | JPY  | 803.23                | 829,609.89                              | 5.63                                          | 0.00                     | -NA-                         | -NA-                         | -12.55                      | -21.86                      | 44.40                       | 0.63                     | -2.02                      | -2.02                   | 39.21                   | 36.14              | 33.22           |
| Emerging Index              | JPY  | 1,797.13              | 14,742,375.43                           | 100.00                                        | 0.00                     | -NA-                         | 2.50                         | 8.75                        | -1.15                       | -0.70                       | 5.15                     | -1.98                      | -1.98                   | -9.14                   | 26.81              | 19.54           |
| Emerging China Index        | JPY  | 2,359.34              | 6,611,299.45                            | 44.85                                         | 0.00                     | -NA-                         | -NA-                         | 20.72                       | 1.37                        | 0.46                        | 12.22                    | -1.42                      | -1.42                   | -16.03                  | 38.19              | 31.81           |
| Greece                      | JPY  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 46.74              | 28.68           |
| Emerging Asia/Pacific       | JPY  | 2,515.67              | 10,454,368.08                           | 70.91                                         | 0.00                     | -NA-                         | 6.38                         | 15.30                       | 2.81                        | 2.51                        | 7.79                     | -2.64                      | -2.64                   | -11.61                  | 30.28              | 23.38           |

Price Return

| Index Description           | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-----------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Middle East/Africa | AUD  | 1,812.18              | 28,776.39                               | 15.13                                         | 0.00                     | -NA-                         | 2.65                         | 11.71                       | 10.29                       | -7.53                       | 0.54                     | 3.18                       | 3.18                    | 13.23                   | 23.12              | 20.16           |
| Emerging Indonesia Index    | AUD  | 2,480.75              | 9,792.44                                | 5.15                                          | 0.00                     | -NA-                         | -NA-                         | 9.01                        | 11.43                       | 41.57                       | 2.69                     | 1.92                       | 1.92                    | 13.89                   | 31.46              | 27.10           |
| Emerging Turkey Index       | AUD  | 1,609.52              | 3,190.84                                | 1.68                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -1.97                       | 13.65                       | -2.80                    | 0.46                       | 0.46                    | 7.29                    | 57.53              | 28.53           |
| Emerging Philippines Index  | AUD  | 5,814.29              | 18,044.91                               | 9.49                                          | 0.00                     | -NA-                         | -NA-                         | 25.54                       | 19.57                       | 9.77                        | -4.01                    | -7.93                      | -7.93                   | 12.26                   | 20.88              | 21.20           |
| Emerging UAE Index          | AUD  | 4,705.36              | 5,211.79                                | 2.74                                          | 0.00                     | -NA-                         | -NA-                         | 31.05                       | 19.71                       | -7.85                       | -4.46                    | -4.25                      | -4.25                   | 1.68                    | 33.06              | 33.63           |
| Emerging Thailand Index     | AUD  | 5,640.25              | 10,941.25                               | 5.75                                          | 0.00                     | -NA-                         | -NA-                         | 15.14                       | 4.93                        | 8.13                        | -3.28                    | -6.17                      | -6.17                   | 9.16                    | 23.41              | 15.85           |
| Emerging South Africa Index | AUD  | 1,744.97              | 22,938.38                               | 12.06                                         | 0.00                     | -NA-                         | -NA-                         | 4.74                        | 4.90                        | -8.02                       | 1.47                     | 5.52                       | 5.52                    | 17.16                   | 21.54              | 22.08           |
| Emerging Egypt Index        | AUD  | 936.73                | 626.22                                  | 0.33                                          | 0.00                     | -NA-                         | -NA-                         | 15.84                       | 11.21                       | -3.55                       | 11.53                    | -10.71                     | -10.71                  | -8.76                   | 55.48              | 44.46           |
| Emerging Europe             | AUD  | 678.01                | 3,566.58                                | 1.87                                          | 0.00                     | -NA-                         | -17.98                       | 0.21                        | -2.50                       | 2.97                        | 0.48                     | -0.09                      | -0.09                   | 1.91                    | 32.13              | 18.58           |
| Emerging India Index        | AUD  | 507.29                | 3,063.39                                | 1.61                                          | 0.00                     | -NA-                         | -NA-                         | -6.34                       | 11.06                       | -2.31                       | 0.00                     | -3.17                      | -3.17                   | 10.16                   | 39.99              | 37.71           |
| Emerging EMEA               | AUD  | 1,543.06              | 32,342.97                               | 17.00                                         | 0.00                     | -NA-                         | 0.51                         | 9.39                        | 7.31                        | -5.44                       | 0.72                     | 2.79                       | 2.79                    | 11.28                   | 22.10              | 17.02           |
| Emerging Chile Index        | AUD  | 3,609.40              | 1,650.08                                | 0.87                                          | 0.00                     | -NA-                         | -NA-                         | 20.81                       | -NA-                        | 21.91                       | 8.50                     | -1.71                      | -1.71                   | 37.22                   | 51.72              | 16.53           |
| Emerging Russia Index       | AUD  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 30.82              | 30.82           |
| Emerging Mexico Index       | AUD  | 112.66                | 10,635.44                               | 5.59                                          | 0.00                     | -NA-                         | -NA-                         | -28.70                      | -11.28                      | -18.34                      | -12.56                   | -6.30                      | -6.30                   | -17.63                  | 35.98              | 15.98           |
| Emerging Malaysia Index     | AUD  | 1,904.00              | 7,513.25                                | 3.95                                          | 0.00                     | -NA-                         | -NA-                         | 4.79                        | -0.56                       | 11.95                       | 0.36                     | -4.53                      | -4.53                   | 9.35                    | 14.33              | 12.08           |
| Emerging Taiwan Index       | AUD  | 1,808.39              | 237.18                                  | 0.12                                          | 0.00                     | -NA-                         | -NA-                         | 5.93                        | 0.23                        | 17.92                       | -4.92                    | -5.27                      | -5.27                   | 22.44                   | 29.75              | 21.95           |
| Emerging Americas           | AUD  | 562.77                | 22,991.12                               | 12.09                                         | 0.00                     | -NA-                         | -13.48                       | -13.22                      | -16.20                      | 9.22                        | -6.09                    | -3.89                      | -3.89                   | 10.61                   | 33.17              | 16.17           |
| Emerging Brazil Index       | AUD  | 868.01                | 10,705.60                               | 5.63                                          | 0.00                     | -NA-                         | -NA-                         | -13.14                      | -17.33                      | 56.72                       | -0.80                    | -1.71                      | -1.71                   | 57.23                   | 28.35              | 28.80           |
| Emerging Index              | AUD  | 1,553.26              | 190,241.28                              | 100.00                                        | 0.00                     | -NA-                         | -2.03                        | 8.02                        | 4.58                        | 7.77                        | 3.65                     | -1.67                      | -1.67                   | 2.62                    | 25.01              | 13.60           |
| Emerging China Index        | AUD  | 2,549.62              | 85,314.75                               | 44.85                                         | 0.00                     | -NA-                         | -NA-                         | 19.90                       | 7.24                        | 9.04                        | 10.62                    | -1.11                      | -1.11                   | -5.16                   | 30.17              | 27.18           |
| Greece                      | AUD  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 39.68              | 27.58           |
| Emerging Asia/Pacific       | AUD  | 2,174.30              | 134,907.19                              | 70.91                                         | 0.00                     | -NA-                         | 1.68                         | 14.52                       | 8.77                        | 11.26                       | 6.25                     | -2.33                      | -2.33                   | -0.17                   | 28.61              | 18.50           |

Top 20 constituents

| Company                               | Country | Free<br>Float<br>Mkt Cap<br>(EUR m)<br>Sep-16 | Free<br>Float<br>Emerging<br>Weight<br>Sep-16 |
|---------------------------------------|---------|-----------------------------------------------|-----------------------------------------------|
| China Overseas Land & Investment Ltd. | CHN     | 11,570.71                                     | 8.93                                          |
| China Resources Land Ltd              | CHN     | 6,698.64                                      | 5.17                                          |
| SM Prime Holdings                     | PHIL    | 4,773.39                                      | 3.68                                          |
| Growthpoint Properties Ltd.           | SAF     | 4,380.55                                      | 3.38                                          |
| Fibra Uno Administracion S.A. de C.V. | MEX     | 4,374.22                                      | 3.38                                          |
| Ayala Land                            | PHIL    | 4,227.68                                      | 3.26                                          |
| Central Pattana                       | THAI    | 3,692.49                                      | 2.85                                          |
| Global Logistics Properties           | CHN     | 3,603.71                                      | 2.78                                          |
| Redefine Properties                   | SAF     | 3,369.82                                      | 2.60                                          |
| Country Garden Holdings               | CHN     | 3,343.65                                      | 2.58                                          |
| China Vanke Co., Ltd (B)              | CHN     | 3,032.48                                      | 2.34                                          |
| Evergrande Real Estate Group          | CHN     | 2,137.40                                      | 1.65                                          |
| Aldar Properties                      | UAE     | 2,034.37                                      | 1.57                                          |
| Resilient Property Income Fund        | SAF     | 2,016.60                                      | 1.56                                          |
| Longfor Properties Co. Ltd.           | CHN     | 1,986.17                                      | 1.53                                          |
| Hyprop Investments Ltd                | SAF     | 1,942.53                                      | 1.50                                          |
| BR MALLS Participacoes S.A.           | BRAZ    | 1,909.01                                      | 1.47                                          |
| Emlak Konut                           | TUR     | 1,747.10                                      | 1.35                                          |
| Shimao Property Holdings              | CHN     | 1,503.11                                      | 1.16                                          |
| China Jinmao Holdings Group           | CHN     | 1,375.26                                      | 1.06                                          |

Country Breakdown

| Country Index                                | Number<br>of<br>Constituent<br>Sep-16 | Free<br>Float<br>Mkt Cap<br>(EUR m)<br>Sep-16 | Free<br>Float<br>Emerging<br>Weight<br>Sep-16 |
|----------------------------------------------|---------------------------------------|-----------------------------------------------|-----------------------------------------------|
| FTSE EPRA/NAREIT Emerging Europe             | 6                                     | 2,428.66                                      | 1.87                                          |
| FTSE EPRA/NAREIT Emerging Middle East/Africa | 18                                    | 19,595.24                                     | 15.13                                         |
| FTSE EPRA/NAREIT Emerging EMEA               | 23                                    | 22,023.90                                     | 17.00                                         |
| FTSE EPRA/NAREIT Emerging Asia/Pacific       | 99                                    | 91,864.85                                     | 70.91                                         |
| FTSE EPRA/NAREIT Germany                     | 13                                    | 42,928.64                                     | 33.14                                         |
| FTSE EPRA/NAREIT Emerging Index              | 147                                   | 129,544.53                                    | 100.00                                        |

## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top and Bottom 20 Performance

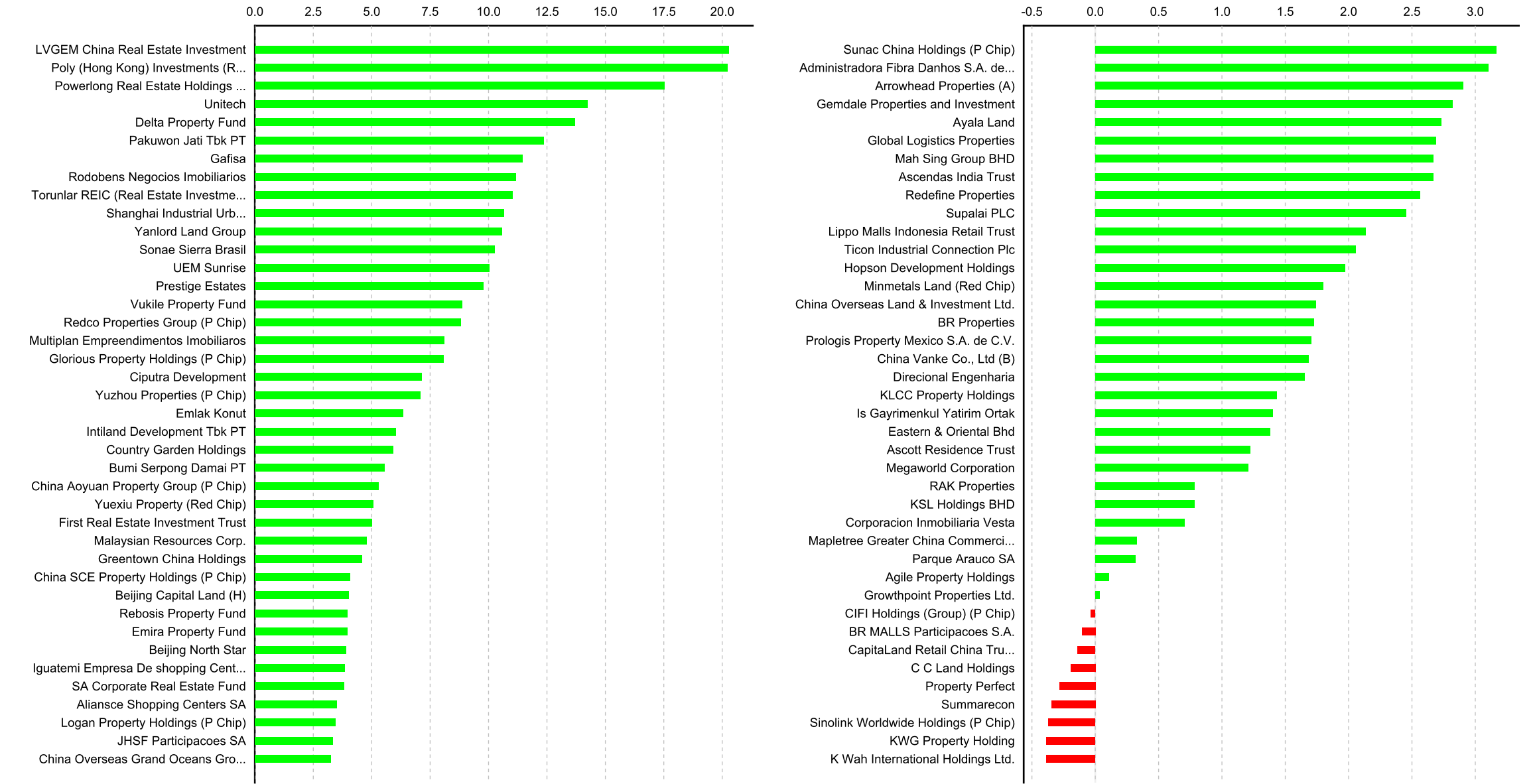
### EPRA/NAREIT Global Index - Top 20 Performance:

| Stock                               | Investment Focus | Sector      | Country | Price Return Sep-16 | Dividend Return Sep-16 | Total Return Sep-16 |   |
|-------------------------------------|------------------|-------------|---------|---------------------|------------------------|---------------------|---|
| LVGEM China Real Estate             | Non-Rental       | Diversified | HK      | 19.51               | 0                      | 19.51               | ▲ |
| Poly (Hong Kong) Investments        | Non-Rental       | Diversified | CHN     | 19.46               | 0                      | 19.46               | ▲ |
| Powerlong Real Estate Holdings (P   | Non-Rental       | Diversified | CHN     | 16.74               | 0                      | 16.74               | ▲ |
| Unitech                             | Non-Rental       | Diversified | IDA     | 13.46               | 0                      | 13.46               | ▲ |
| Delta Property Fund                 | Rental           | Office      | ZA      | 12.9                | 0                      | 12.9                | ▲ |
| Pakuwon Jati Tbk PT                 | Non-Rental       | Diversified | INDO    | 11.57               | 0                      | 11.57               | ▲ |
| Gafisa                              | Non-Rental       | Residential | BRAZ    | 10.67               | 0                      | 10.67               | ▲ |
| Rodobens Negocios Imobiliarios      | Non-Rental       | Residential | BRAZ    | 10.38               | 0                      | 10.38               | ▲ |
| Torunlar REIC (Real Estate          | Non-Rental       | Diversified | TUR     | 10.25               | 0                      | 10.25               | ▲ |
| Shanghai Industrial Urban           | Non-Rental       | Diversified | CHN     | 9.89                | 0                      | 9.89                | ▲ |
| Yanlord Land Group                  | Non-Rental       | Diversified | CHN     | 9.8                 | 0                      | 9.8                 | ▲ |
| Sonae Sierra Brasil                 | Rental           | Retail      | BRAZ    | 9.47                | 0                      | 9.47                | ▲ |
| UEM Sunrise                         | Non-Rental       | Diversified | MAL     | 9.26                | 0                      | 9.26                | ▲ |
| Prestige Estates                    | Non-Rental       | Diversified | IDA     | 8.99                | 0                      | 8.99                | ▲ |
| Vukile Property Fund                | Rental           | Diversified | SAF     | 8.09                | 0                      | 8.09                | ▲ |
| Redco Properties Group (P Chip)     | Non-Rental       | Residential | CHN     | 8.03                | 0                      | 8.03                | ▲ |
| Multiplan Empreendimentos           | Rental           | Retail      | BRAZ    | 7.34                | 0                      | 7.34                | ▲ |
| Glorious Property Holdings (P Chip) | Non-Rental       | Diversified | CHN     | 7.29                | 0                      | 7.29                | ▲ |
| Ciputra Development                 | Non-Rental       | Diversified | INDO    | 6.35                | 0                      | 6.35                | ▲ |
| Yuzhou Properties (P Chip)          | Non-Rental       | Diversified | CHN     | 6.3                 | 0                      | 6.3                 | ▲ |

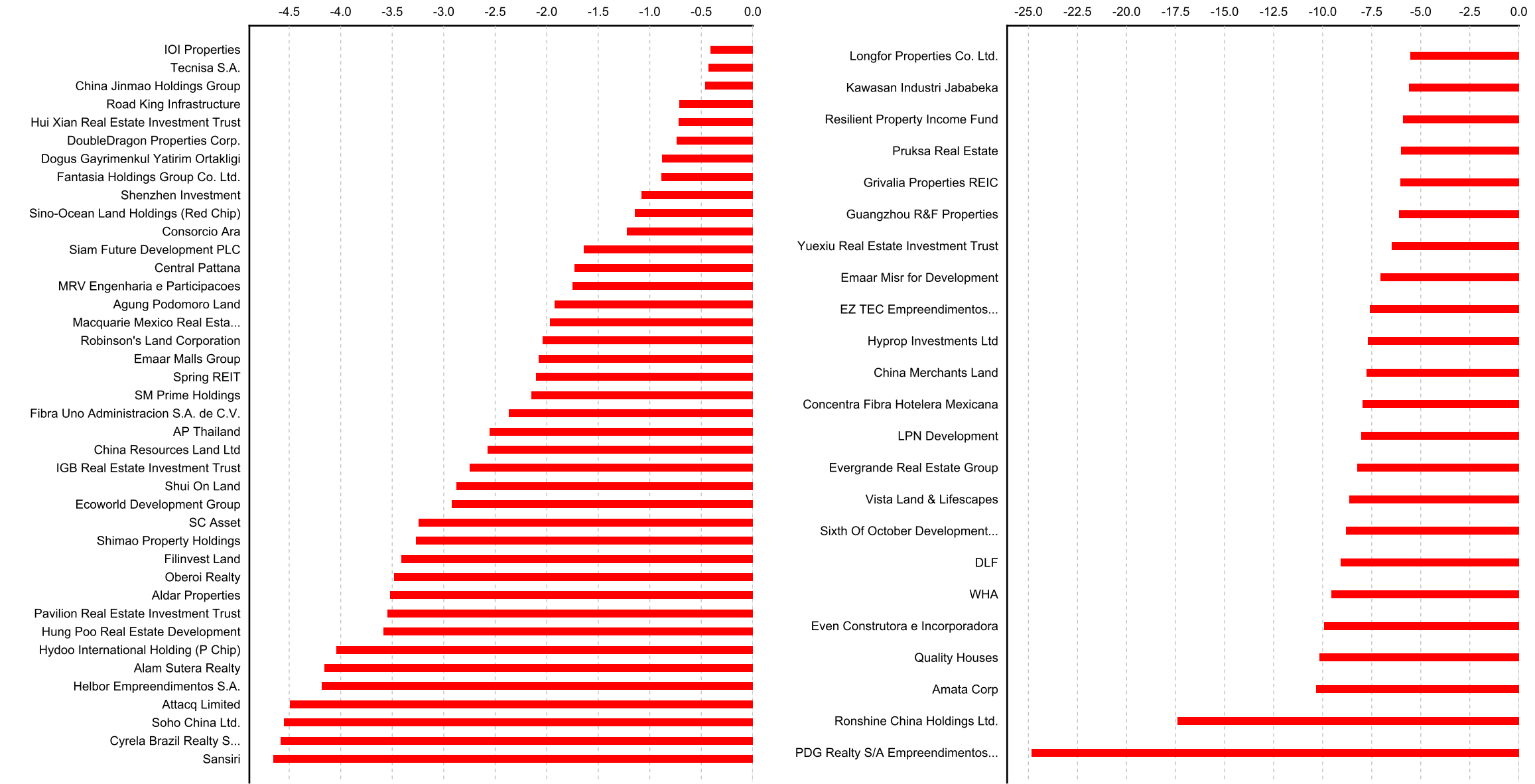
### EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock                             | Investment Focus | Sector          | Country | Price Return Sep-16 | Dividend Return Sep-16 | Total Return Sep-16 |   |
|-----------------------------------|------------------|-----------------|---------|---------------------|------------------------|---------------------|---|
| Pruksa Real Estate                | Non-Rental       | Residential     | THAI    | (6.8)               | 0                      | -6.8                | ▼ |
| Grivalia Properties REIC          | Rental           | Diversified     | GRC     | (6.82)              | 0                      | -6.82               | ▼ |
| Guangzhou R&F Properties          | Non-Rental       | Diversified     | CHN     | (6.87)              | 0                      | -6.87               | ▼ |
| Yuexiu Real Estate Investment     | Rental           | Diversified     | CHN     | (7.27)              | 0                      | -7.27               | ▼ |
| Emaar Misr for Development        | Non-Rental       | Residential     | EGY     | (7.82)              | 0                      | -7.82               | ▼ |
| EZ TEC Empreendimentos e          | Non-Rental       | Residential     | BRAZ    | (8.37)              | 0                      | -8.37               | ▼ |
| Hyprop Investments Ltd            | Rental           | Retail          | SAF     | (8.46)              | 0                      | -8.46               | ▼ |
| China Merchants Land              | Non-Rental       | Diversified     | CHN     | (8.53)              | 0                      | -8.53               | ▼ |
| Concentra Fibra Hotelera Mexicana | Rental           | Lodging/Res     | MEX     | (8.75)              | 0                      | -8.75               | ▼ |
| LPN Development                   | Non-Rental       | Residential     | THAI    | (8.8)               | 0                      | -8.8                | ▼ |
| Evergrande Real Estate Group      | Non-Rental       | Diversified     | CHN     | (9.03)              | 0                      | -9.03               | ▼ |
| Vista Land & Lifescapes           | Non-Rental       | Residential     | PHIL    | (9.41)              | 0                      | -9.41               | ▼ |
| Sixth Of October Development &    | Non-Rental       | Diversified     | EGY     | (9.61)              | 0                      | -9.61               | ▼ |
| DLF                               | Non-Rental       | Diversified     | IDA     | (9.87)              | 0                      | -9.87               | ▼ |
| WHA                               | Non-Rental       | Industrial      | THAI    | (10.34)             | 0                      | -10.34              | ▼ |
| Even Construtora e Incorporadora  | Non-Rental       | Residential     | BRAZ    | (10.7)              | 0                      | -10.7               | ▼ |
| Quality Houses                    | Non-Rental       | Residential     | THAI    | (10.95)             | 0                      | -10.95              | ▼ |
| Amata Corp                        | Non-Rental       | Industrial/Offi | THAI    | (11.11)             | 0                      | -11.11              | ▼ |
| Ronshine China Holdings Ltd.      | Non-Rental       | Diversified     | CH      | (18.17)             | 0                      | -18.17              | ▼ |
| PDG Realty S/A Empreendimentos    | Non-Rental       | Residential     | BRAZ    | (25.63)             | 0                      | -25.63              | ▼ |

FTSE EPRA/NAREIT Global Emerging Markets Index Series



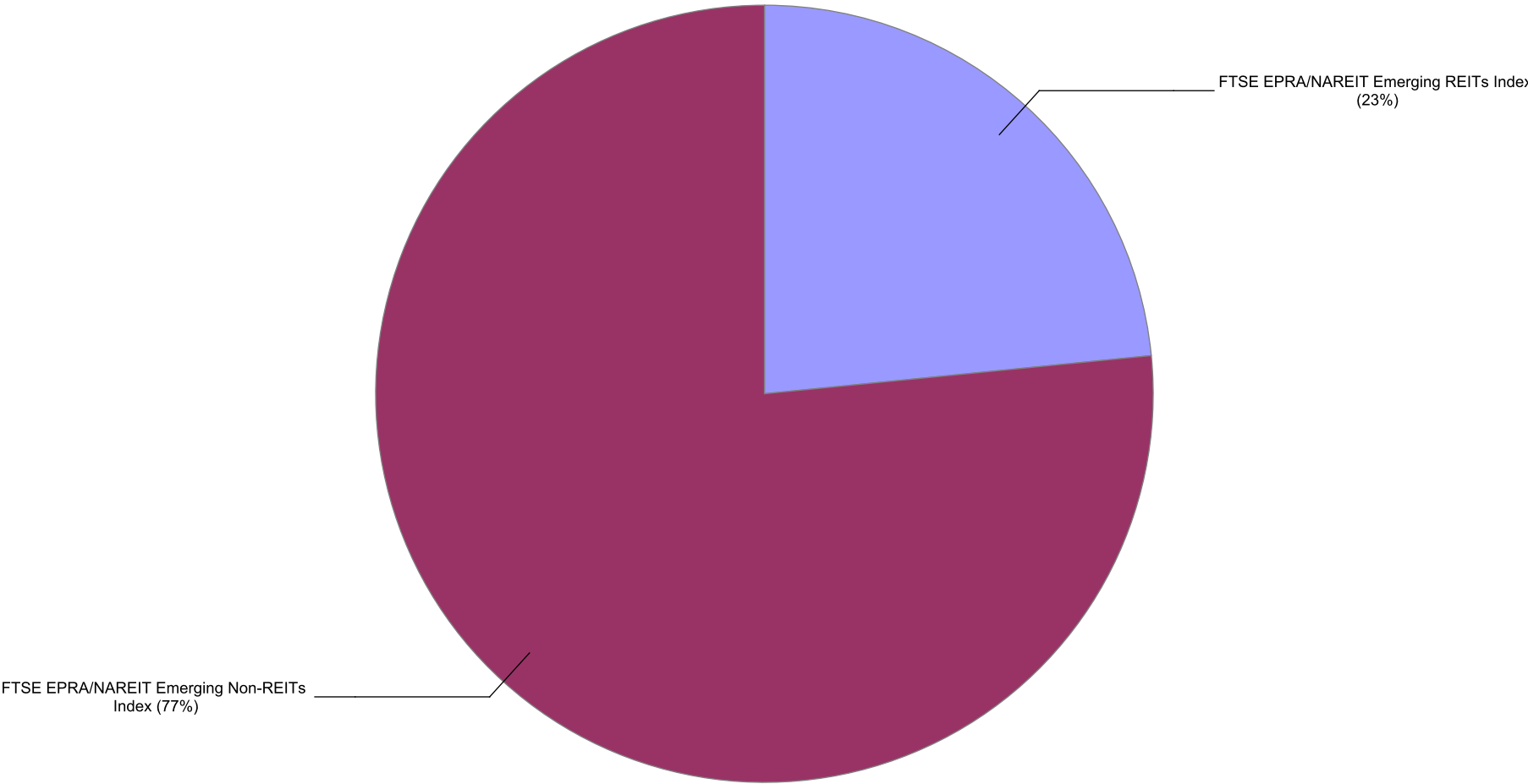




## Section 4.2

### FTSE EPRA/NAREIT Emerging Markets REIT/Non-REIT Index Series

Graph 39: Global Emerging - Breakdown by Sector



Gross Total Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging REITs Index                            | EUR  | 2,309.41              | 30,355.97                               | 23.43                                         | 6.23                     | -NA-                         | -NA-                         | 5.15                        | 5.69                        | 8.41                        | 1.33                     | 2.31                       | 2.31                    | 12.71                   | 17.13              | 17.71           |
| Emerging EMEA REITs Index                       | EUR  | 2,583.62              | 17,238.47                               | 13.31                                         | 6.40                     | -NA-                         | -NA-                         | 7.80                        | 10.50                       | 9.93                        | 4.78                     | 7.63                       | 7.63                    | 24.82                   | 21.86              | 24.73           |
| Emerging Europe Non-REITs Index                 | EUR  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 24.46              | 26.37           |
| Emerging Americas Non-REITs Index               | EUR  | 902.15                | 9,300.92                                | 7.18                                          | 2.68                     | -NA-                         | -NA-                         | -11.53                      | -13.23                      | 55.17                       | 1.03                     | -1.13                      | -1.13                   | 49.24                   | 27.58              | 28.85           |
| Emerging Middle East and Africa Non-REITs Index | EUR  | 4,012.63              | 4,785.43                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 17.38                       | 15.35                       | -0.84                       | -1.95                    | -3.54                      | -3.54                   | 5.66                    | 28.00              | 31.52           |
| Emerging Europe REITs Index                     | EUR  | 2,269.70              | 2,428.66                                | 1.87                                          | 3.27                     | -NA-                         | -NA-                         | 1.23                        | 1.10                        | 27.18                       | -1.56                    | 0.77                       | 0.77                    | 12.78                   | 30.28              | 31.62           |
| Emerging EMEA Non-REITs Index                   | EUR  | 3,231.57              | 4,785.43                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 13.52                       | 9.91                        | 0.22                        | 0.09                     | -2.72                      | -2.72                   | 3.08                    | 20.64              | 24.00           |
| Emerging Middle East and Africa REITs Index     | EUR  | 3,104.88              | 14,809.81                               | 11.43                                         | 6.91                     | -NA-                         | -NA-                         | 8.92                        | 12.21                       | 8.27                        | 5.88                     | 8.83                       | 8.83                    | 26.96                   | 25.44              | 26.15           |
| Emerging Non-REITs Index                        | EUR  | 2,723.73              | 99,188.55                               | 76.57                                         | 2.95                     | -NA-                         | -NA-                         | 11.04                       | 8.81                        | 25.05                       | 7.98                     | -0.95                      | -0.95                   | 6.97                    | 19.00              | 19.66           |
| Emerging Asia Pacific Non-REITs Index           | EUR  | 3,568.41              | 85,102.20                               | 65.69                                         | 2.97                     | -NA-                         | -NA-                         | 16.79                       | 12.16                       | 24.82                       | 9.37                     | -0.82                      | -0.82                   | 4.27                    | 21.18              | 21.96           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | USD  | 2,045.89              | 34,114.04                               | 23.43                                         | 6.23                     | -NA-                         | -NA-                         | 1.49                        | -0.66                       | 9.14                        | 2.50                     | 3.23                       | 3.23                    | 16.60                   | 19.70              | 18.31           |
| Emerging EMEA REITs Index                       | USD  | 2,289.16              | 19,372.59                               | 13.31                                         | 6.40                     | -NA-                         | -NA-                         | 4.05                        | 3.86                        | 10.67                       | 5.99                     | 8.60                       | 8.60                    | 29.13                   | 24.60              | 25.95           |
| Emerging Europe Non-REITs Index                 | USD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 27.49              | 27.75           |
| Emerging Middle East and Africa Non-REITs Index | USD  | 3,557.65              | 5,377.87                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 13.29                       | 8.41                        | -0.17                       | -0.82                    | -2.67                      | -2.67                   | 9.31                    | 29.93              | 33.16           |
| Emerging EMEA Non-REITs Index                   | USD  | 2,865.09              | 5,377.87                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 9.57                        | 3.30                        | 0.90                        | 1.24                     | -1.85                      | -1.85                   | 6.64                    | 23.85              | 25.89           |
| Emerging Americas Non-REITs Index               | USD  | 799.52                | 10,452.38                               | 7.18                                          | 2.68                     | -NA-                         | -NA-                         | -14.61                      | -18.45                      | 56.22                       | 2.20                     | -0.23                      | -0.23                   | 54.40                   | 32.27              | 31.66           |
| Emerging Europe REITs Index                     | USD  | 2,012.78              | 2,729.33                                | 1.87                                          | 3.27                     | -NA-                         | -NA-                         | -2.30                       | -4.98                       | 28.04                       | -0.42                    | 1.68                       | 1.68                    | 16.67                   | 32.85              | 31.48           |
| Emerging Middle East and Africa REITs Index     | USD  | 2,750.62              | 16,643.27                               | 11.43                                         | 6.91                     | -NA-                         | -NA-                         | 5.13                        | 5.46                        | 9.00                        | 7.10                     | 9.81                       | 9.81                    | 31.35                   | 27.12              | 27.51           |
| Emerging Non-REITs Index                        | USD  | 2,414.22              | 111,468.10                              | 76.57                                         | 2.95                     | -NA-                         | -NA-                         | 7.18                        | 2.26                        | 25.89                       | 9.23                     | -0.06                      | -0.06                   | 10.67                   | 23.02              | 21.17           |
| Emerging Asia Pacific Non-REITs Index           | USD  | 3,162.89              | 95,637.85                               | 65.69                                         | 2.97                     | -NA-                         | -NA-                         | 12.73                       | 5.42                        | 25.67                       | 10.64                    | 0.08                       | 0.08                    | 7.87                    | 23.97              | 22.69           |

Gross Total Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging REITs Index                            | GBP  | 2,538.23              | 26,261.77                               | 23.43                                         | 6.23                     | -NA-                         | -NA-                         | 5.25                        | 6.91                        | 27.27                       | 5.49                     | 4.08                       | 4.08                    | 32.30                   | 18.01              | 19.08           |
| Emerging EMEA REITs Index                       | GBP  | 2,840.04              | 14,913.47                               | 13.31                                         | 6.40                     | -NA-                         | -NA-                         | 7.90                        | 11.77                       | 29.05                       | 9.07                     | 9.50                       | 9.50                    | 46.52                   | 23.23              | 26.87           |
| Emerging Europe Non-REITs Index                 | GBP  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 24.28              | 24.80           |
| Emerging Americas Non-REITs Index               | GBP  | 991.92                | 8,046.48                                | 7.18                                          | 2.68                     | -NA-                         | -NA-                         | -11.45                      | -12.23                      | 82.16                       | 5.17                     | 0.59                       | 0.59                    | 75.18                   | 30.01              | 32.19           |
| Emerging Middle East and Africa Non-REITs Index | GBP  | 4,413.80              | 4,140.01                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 17.49                       | 16.68                       | 16.42                       | 2.07                     | -1.87                      | -1.87                   | 24.03                   | 28.44              | 31.86           |
| Emerging Europe REITs Index                     | GBP  | 2,497.16              | 2,101.10                                | 1.87                                          | 3.27                     | -NA-                         | -NA-                         | 1.32                        | 2.26                        | 49.30                       | 2.48                     | 2.51                       | 2.51                    | 32.38                   | 31.25              | 32.13           |
| Emerging EMEA Non-REITs Index                   | GBP  | 3,554.57              | 4,140.01                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 13.62                       | 11.18                       | 17.66                       | 4.19                     | -1.04                      | -1.04                   | 21.00                   | 21.45              | 23.98           |
| Emerging Middle East and Africa REITs Index     | GBP  | 3,412.56              | 12,812.37                               | 11.43                                         | 6.91                     | -NA-                         | -NA-                         | 9.02                        | 13.50                       | 27.10                       | 10.22                    | 10.71                      | 10.71                   | 49.03                   | 26.80              | 28.41           |
| Emerging Non-REITs Index                        | GBP  | 2,995.20              | 85,810.70                               | 76.57                                         | 2.95                     | -NA-                         | -NA-                         | 11.14                       | 10.06                       | 46.80                       | 12.41                    | 0.76                       | 0.76                    | 25.57                   | 20.90              | 20.90           |
| Emerging Asia Pacific Non-REITs Index           | GBP  | 3,924.03              | 73,624.21                               | 65.69                                         | 2.97                     | -NA-                         | -NA-                         | 16.90                       | 13.45                       | 46.54                       | 13.86                    | 0.90                       | 0.90                    | 22.40                   | 22.71              | 22.75           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | JPY  | 2,024.10              | 3,454,558.73                            | 23.43                                         | 6.23                     | -NA-                         | -NA-                         | 7.19                        | 0.39                        | -7.72                       | 1.18                     | 1.06                       | 1.06                    | -1.84                   | 21.36              | 17.94           |
| Emerging EMEA REITs Index                       | JPY  | 2,264.78              | 1,961,765.45                            | 13.31                                         | 6.40                     | -NA-                         | -NA-                         | 9.89                        | 4.95                        | -6.42                       | 4.62                     | 6.32                       | 6.32                    | 8.71                    | 25.51              | 24.57           |
| Emerging Europe Non-REITs Index                 | JPY  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 30.02              | 29.25           |
| Emerging EMEA Non-REITs Index                   | JPY  | 2,834.58              | 544,589.85                              | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 15.72                       | 4.39                        | -14.69                      | -0.06                    | -3.91                      | -3.91                   | -10.23                  | 25.99              | 27.44           |
| Emerging Americas Non-REITs Index               | JPY  | 791.01                | 1,058,460.00                            | 7.18                                          | 2.68                     | -NA-                         | -NA-                         | -9.82                       | -17.59                      | 32.09                       | 0.88                     | -2.33                      | -2.33                   | 29.97                   | 31.63              | 28.39           |
| Emerging Middle East and Africa Non-REITs Index | JPY  | 3,519.77              | 544,589.85                              | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 19.65                       | 9.56                        | -15.59                      | -2.10                    | -4.71                      | -4.71                   | -7.98                   | 31.73              | 34.60           |
| Emerging Europe REITs Index                     | JPY  | 1,991.35              | 276,385.14                              | 1.87                                          | 3.27                     | -NA-                         | -NA-                         | 3.18                        | -3.98                       | 8.26                        | -1.71                    | -0.46                      | -0.46                   | -1.78                   | 35.31              | 31.63           |
| Emerging Non-REITs Index                        | JPY  | 2,388.51              | 11,287,816.70                           | 76.57                                         | 2.95                     | -NA-                         | -NA-                         | 13.19                       | 3.34                        | 6.45                        | 7.82                     | -2.16                      | -2.16                   | -6.84                   | 24.98              | 21.98           |
| Emerging Asia Pacific Non-REITs Index           | JPY  | 3,129.20              | 9,684,766.85                            | 65.69                                         | 2.97                     | -NA-                         | -NA-                         | 19.05                       | 6.53                        | 6.26                        | 9.21                     | -2.02                      | -2.02                   | -9.19                   | 26.33              | 23.93           |
| Emerging Middle East and Africa REITs Index     | JPY  | 2,721.33              | 1,685,380.30                            | 11.43                                         | 6.91                     | -NA-                         | -NA-                         | 11.02                       | 6.58                        | -7.84                       | 5.72                     | 7.50                       | 7.50                    | 10.57                   | 26.61              | 26.06           |

Gross Total Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging REITs Index                            | AUD  | 1,749.44              | 44,578.95                               | 23.43                                         | 6.23                     | -NA-                         | -NA-                         | 6.46                        | 6.20                        | 0.16                        | -0.26                    | 1.38                       | 1.38                    | 10.86                   | 13.17              | 13.73           |
| Emerging EMEA REITs Index                       | AUD  | 1,957.45              | 25,315.38                               | 13.31                                         | 6.40                     | -NA-                         | -NA-                         | 9.14                        | 11.03                       | 1.56                        | 3.13                     | 6.66                       | 6.66                    | 22.77                   | 18.28              | 21.17           |
| Emerging Europe Non-REITs Index                 | AUD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 25.60              | 26.54           |
| Emerging Middle East and Africa Non-REITs Index | AUD  | 3,042.15              | 7,027.60                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 18.84                       | 15.90                       | -8.38                       | -3.49                    | -4.41                      | -4.41                   | 3.92                    | 27.80              | 31.65           |
| Emerging EMEA Non-REITs Index                   | AUD  | 2,449.93              | 7,027.60                                | 3.69                                          | 2.97                     | -NA-                         | -NA-                         | 14.94                       | 10.44                       | -7.41                       | -1.49                    | -3.60                      | -3.60                   | 1.39                    | 19.49              | 24.10           |
| Emerging Americas Non-REITs Index               | AUD  | 683.67                | 13,658.77                               | 7.18                                          | 2.68                     | -NA-                         | -NA-                         | -10.43                      | -12.82                      | 43.36                       | -0.56                    | -2.02                      | -2.02                   | 46.79                   | 23.65              | 23.73           |
| Emerging Europe REITs Index                     | AUD  | 1,721.13              | 3,566.58                                | 1.87                                          | 3.27                     | -NA-                         | -NA-                         | 2.49                        | 1.58                        | 17.50                       | -3.11                    | -0.14                      | -0.14                   | 10.92                   | 28.14              | 28.10           |
| Emerging Middle East and Africa REITs Index     | AUD  | 2,352.06              | 21,748.80                               | 11.43                                         | 6.91                     | -NA-                         | -NA-                         | 10.27                       | 12.75                       | 0.03                        | 4.21                     | 7.84                       | 7.84                    | 24.88                   | 22.00              | 22.99           |
| Emerging Non-REITs Index                        | AUD  | 2,064.40              | 145,662.33                              | 76.57                                         | 2.95                     | -NA-                         | -NA-                         | 12.42                       | 9.33                        | 15.53                       | 6.28                     | -1.85                      | -1.85                   | 5.21                    | 16.03              | 16.24           |
| Emerging Asia Pacific Non-REITs Index           | AUD  | 2,704.58              | 124,975.96                              | 65.69                                         | 2.97                     | -NA-                         | -NA-                         | 18.25                       | 12.70                       | 15.32                       | 7.65                     | -1.72                      | -1.72                   | 2.56                    | 18.84              | 18.99           |

Net Total Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging REITs Index                            | EUR  | 2,214.13              | 30,355.97                               | 23.43                                         | 5.58                     | -NA-                         | -NA-                         | 4.52                        | 5.02                        | 7.71                        | 1.14                     | 2.17                       | 2.17                    | 12.11                   | 17.13              | 17.70           |
| Emerging EMEA REITs Index                       | EUR  | 2,452.39              | 17,238.47                               | 13.31                                         | 5.47                     | -NA-                         | -NA-                         | 6.93                        | 9.48                        | 8.89                        | 4.48                     | 7.38                       | 7.38                    | 23.83                   | 21.83              | 24.66           |
| Emerging Europe REITs Index                     | EUR  | 2,185.20              | 2,428.66                                | 1.87                                          | 2.81                     | -NA-                         | -NA-                         | 0.75                        | 0.57                        | 26.60                       | -1.56                    | 0.77                       | 0.77                    | 12.27                   | 30.10              | 31.23           |
| Emerging Europe Non-REITs Index                 | EUR  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 24.41              | 26.36           |
| Emerging Middle East and Africa Non-REITs Index | EUR  | 3,935.88              | 4,785.43                                | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 17.12                       | 15.32                       | -0.84                       | -1.95                    | -3.54                      | -3.54                   | 5.66                    | 28.00              | 31.51           |
| Emerging EMEA Non-REITs Index                   | EUR  | 3,166.33              | 4,785.43                                | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 13.23                       | 9.79                        | 0.22                        | 0.09                     | -2.72                      | -2.72                   | 3.08                    | 20.64              | 23.99           |
| Emerging Middle East and Africa REITs Index     | EUR  | 2,935.12              | 14,809.81                               | 11.43                                         | 5.91                     | -NA-                         | -NA-                         | 7.92                        | 11.12                       | 7.16                        | 5.52                     | 8.53                       | 8.53                    | 25.88                   | 25.36              | 26.05           |
| Emerging Americas Non-REITs Index               | EUR  | 895.41                | 9,300.92                                | 7.18                                          | 2.47                     | -NA-                         | -NA-                         | -11.66                      | -13.44                      | 54.95                       | 1.01                     | -1.13                      | -1.13                   | 49.04                   | 27.58              | 28.85           |
| Emerging Non-REITs Index                        | EUR  | 2,678.14              | 99,188.55                               | 76.57                                         | 2.77                     | -NA-                         | -NA-                         | 10.77                       | 8.54                        | 24.82                       | 7.95                     | -0.96                      | -0.96                   | 6.78                    | 19.01              | 19.66           |
| Emerging Asia Pacific Non-REITs Index           | EUR  | 3,499.65              | 85,102.20                               | 65.69                                         | 2.79                     | -NA-                         | -NA-                         | 16.48                       | 11.86                       | 24.57                       | 9.34                     | -0.83                      | -0.83                   | 4.07                    | 21.19              | 21.96           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | USD  | 1,961.49              | 34,114.04                               | 23.43                                         | 5.58                     | -NA-                         | -NA-                         | 0.88                        | -1.30                       | 8.44                        | 2.31                     | 3.09                       | 3.09                    | 15.98                   | 19.71              | 18.29           |
| Emerging EMEA REITs Index                       | USD  | 2,172.88              | 19,372.59                               | 13.31                                         | 5.47                     | -NA-                         | -NA-                         | 3.20                        | 2.90                        | 9.63                        | 5.69                     | 8.35                       | 8.35                    | 28.10                   | 24.57              | 25.87           |
| Emerging Europe Non-REITs Index                 | USD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 27.43              | 27.73           |
| Emerging Americas Non-REITs Index               | USD  | 793.54                | 10,452.38                               | 7.18                                          | 2.47                     | -NA-                         | -NA-                         | -14.73                      | -18.65                      | 56.00                       | 2.18                     | -0.23                      | -0.23                   | 54.19                   | 32.28              | 31.66           |
| Emerging Middle East and Africa Non-REITs Index | USD  | 3,489.55              | 5,377.87                                | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 13.04                       | 8.39                        | -0.17                       | -0.82                    | -2.67                      | -2.67                   | 9.31                    | 29.93              | 33.16           |
| Emerging Europe REITs Index                     | USD  | 1,937.65              | 2,729.33                                | 1.87                                          | 2.81                     | -NA-                         | -NA-                         | -2.76                       | -5.48                       | 27.46                       | -0.42                    | 1.68                       | 1.68                    | 16.14                   | 32.85              | 31.49           |
| Emerging EMEA Non-REITs Index                   | USD  | 2,807.20              | 5,377.87                                | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 9.29                        | 3.19                        | 0.90                        | 1.24                     | -1.85                      | -1.85                   | 6.64                    | 23.85              | 25.88           |
| Emerging Middle East and Africa REITs Index     | USD  | 2,600.26              | 16,643.27                               | 11.43                                         | 5.91                     | -NA-                         | -NA-                         | 4.16                        | 4.43                        | 7.88                        | 6.74                     | 9.51                       | 9.51                    | 30.22                   | 27.04              | 27.39           |
| Emerging Non-REITs Index                        | USD  | 2,373.79              | 111,468.10                              | 76.57                                         | 2.77                     | -NA-                         | -NA-                         | 6.91                        | 2.01                        | 25.67                       | 9.20                     | -0.07                      | -0.07                   | 10.47                   | 23.03              | 21.17           |
| Emerging Asia Pacific Non-REITs Index           | USD  | 3,101.90              | 95,637.85                               | 65.69                                         | 2.79                     | -NA-                         | -NA-                         | 12.43                       | 5.13                        | 25.42                       | 10.60                    | 0.07                       | 0.07                    | 7.66                    | 23.98              | 22.68           |

Net Total Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging REITs Index                            | GBP  | 2,433.52              | 26,261.77                               | 23.43                                         | 5.58                     | -NA-                         | -NA-                         | 4.62                        | 6.23                        | 26.45                       | 5.29                     | 3.94                       | 3.94                    | 31.60                   | 18.02              | 19.07           |
| Emerging EMEA REITs Index                       | GBP  | 2,695.78              | 14,913.47                               | 13.31                                         | 5.47                     | -NA-                         | -NA-                         | 7.02                        | 10.75                       | 27.83                       | 8.76                     | 9.24                       | 9.24                    | 45.35                   | 23.19              | 26.79           |
| Emerging Europe REITs Index                     | GBP  | 2,403.95              | 2,101.10                                | 1.87                                          | 2.81                     | -NA-                         | -NA-                         | 0.84                        | 1.73                        | 48.63                       | 2.48                     | 2.51                       | 2.51                    | 31.78                   | 31.24              | 32.15           |
| Emerging Europe Non-REITs Index                 | GBP  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 24.22              | 24.78           |
| Emerging Middle East and Africa Non-REITs Index | GBP  | 4,329.31              | 4,140.01                                | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 17.23                       | 16.65                       | 16.42                       | 2.07                     | -1.87                      | -1.87                   | 24.03                   | 28.44              | 31.86           |
| Emerging EMEA Non-REITs Index                   | GBP  | 3,482.76              | 4,140.01                                | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 13.33                       | 11.06                       | 17.66                       | 4.19                     | -1.04                      | -1.04                   | 21.00                   | 21.34              | 23.96           |
| Emerging Middle East and Africa REITs Index     | GBP  | 3,226.01              | 12,812.37                               | 11.43                                         | 5.91                     | -NA-                         | -NA-                         | 8.01                        | 12.40                       | 25.80                       | 9.85                     | 10.41                      | 10.41                   | 47.75                   | 26.72              | 28.29           |
| Emerging Americas Non-REITs Index               | GBP  | 984.51                | 8,046.48                                | 7.18                                          | 2.47                     | -NA-                         | -NA-                         | -11.58                      | -12.45                      | 81.91                       | 5.15                     | 0.59                       | 0.59                    | 74.95                   | 30.02              | 32.20           |
| Emerging Non-REITs Index                        | GBP  | 2,945.05              | 85,810.70                               | 76.57                                         | 2.77                     | -NA-                         | -NA-                         | 10.87                       | 9.79                        | 46.54                       | 12.38                    | 0.76                       | 0.76                    | 25.34                   | 20.90              | 20.90           |
| Emerging Asia Pacific Non-REITs Index           | GBP  | 3,848.38              | 73,624.21                               | 65.69                                         | 2.79                     | -NA-                         | -NA-                         | 16.59                       | 13.15                       | 46.25                       | 13.82                    | 0.89                       | 0.89                    | 22.16                   | 22.72              | 22.75           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | JPY  | 1,940.60              | 3,454,558.73                            | 23.43                                         | 5.58                     | -NA-                         | -NA-                         | 6.54                        | -0.26                       | -8.31                       | 0.99                     | 0.93                       | 0.93                    | -2.36                   | 21.37              | 17.92           |
| Emerging EMEA REITs Index                       | JPY  | 2,149.74              | 1,961,765.45                            | 13.31                                         | 5.47                     | -NA-                         | -NA-                         | 8.99                        | 3.99                        | -7.31                       | 4.32                     | 6.07                       | 6.07                    | 7.84                    | 25.47              | 24.48           |
| Emerging Europe Non-REITs Index                 | JPY  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 29.95              | 29.23           |
| Emerging Americas Non-REITs Index               | JPY  | 785.09                | 1,058,460.00                            | 7.18                                          | 2.47                     | -NA-                         | -NA-                         | -9.95                       | -17.79                      | 31.90                       | 0.86                     | -2.33                      | -2.33                   | 29.80                   | 31.63              | 28.39           |
| Emerging Middle East and Africa Non-REITs Index | JPY  | 3,452.39              | 544,589.85                              | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 19.39                       | 9.53                        | -15.59                      | -2.10                    | -4.71                      | -4.71                   | -7.98                   | 31.73              | 34.59           |
| Emerging Europe REITs Index                     | JPY  | 1,917.02              | 276,385.14                              | 1.87                                          | 2.81                     | -NA-                         | -NA-                         | 2.69                        | -4.48                       | 7.77                        | -1.71                    | -0.46                      | -0.46                   | -2.23                   | 35.29              | 31.61           |
| Emerging EMEA Non-REITs Index                   | JPY  | 2,777.31              | 544,589.85                              | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 15.42                       | 4.28                        | -14.69                      | -0.06                    | -3.91                      | -3.91                   | -10.23                  | 25.98              | 27.43           |
| Emerging Middle East and Africa REITs Index     | JPY  | 2,572.57              | 1,685,380.30                            | 11.43                                         | 5.91                     | -NA-                         | -NA-                         | 10.00                       | 5.54                        | -8.78                       | 5.36                     | 7.21                       | 7.21                    | 9.62                    | 26.53              | 25.94           |
| Emerging Non-REITs Index                        | JPY  | 2,348.51              | 11,287,816.70                           | 76.57                                         | 2.77                     | -NA-                         | -NA-                         | 12.91                       | 3.08                        | 6.25                        | 7.79                     | -2.16                      | -2.16                   | -7.01                   | 24.99              | 21.99           |
| Emerging Asia Pacific Non-REITs Index           | JPY  | 3,068.87              | 9,684,766.85                            | 65.69                                         | 2.79                     | -NA-                         | -NA-                         | 18.73                       | 6.24                        | 6.04                        | 9.18                     | -2.03                      | -2.03                   | -9.37                   | 26.34              | 23.93           |



Net Total Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging REITs Index                            | AUD  | 1,677.27              | 44,578.95                               | 23.43                                         | 5.58                     | -NA-                         | -NA-                         | 5.82                        | 5.52                        | -0.49                       | -0.45                    | 1.25                       | 1.25                    | 10.27                   | 13.19              | 13.75           |
| Emerging EMEA REITs Index                       | AUD  | 1,858.03              | 25,315.38                               | 13.31                                         | 5.47                     | -NA-                         | -NA-                         | 8.26                        | 10.01                       | 0.60                        | 2.83                     | 6.41                       | 6.41                    | 21.79                   | 18.08              | 20.66           |
| Emerging Europe REITs Index                     | AUD  | 1,656.89              | 3,566.58                                | 1.87                                          | 2.81                     | -NA-                         | -NA-                         | 2.00                        | 1.05                        | 16.96                       | -3.11                    | -0.14                      | -0.14                   | 10.42                   | 28.12              | 28.09           |
| Emerging Europe Non-REITs Index                 | AUD  | -NA-                  | -NA-                                    | 0.00                                          | -NA-                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 25.55              | 26.53           |
| Emerging Middle East and Africa Non-REITs Index | AUD  | 2,983.91              | 7,027.60                                | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 18.58                       | 15.87                       | -8.38                       | -3.49                    | -4.41                      | -4.41                   | 3.92                    | 27.80              | 31.64           |
| Emerging EMEA Non-REITs Index                   | AUD  | 2,400.44              | 7,027.60                                | 3.69                                          | 2.95                     | -NA-                         | -NA-                         | 14.64                       | 10.32                       | -7.41                       | -1.49                    | -3.60                      | -3.60                   | 1.39                    | 19.49              | 24.09           |
| Emerging Middle East and Africa REITs Index     | AUD  | 2,223.48              | 21,748.80                               | 11.43                                         | 5.91                     | -NA-                         | -NA-                         | 9.26                        | 11.65                       | -1.00                       | 3.86                     | 7.54                       | 7.54                    | 23.81                   | 21.95              | 22.92           |
| Emerging Americas Non-REITs Index               | AUD  | 678.56                | 13,658.77                               | 7.18                                          | 2.47                     | -NA-                         | -NA-                         | -10.56                      | -13.03                      | 43.16                       | -0.58                    | -2.02                      | -2.02                   | 46.59                   | 23.66              | 23.74           |
| Emerging Non-REITs Index                        | AUD  | 2,029.83              | 145,662.33                              | 76.57                                         | 2.77                     | -NA-                         | -NA-                         | 12.15                       | 9.05                        | 15.32                       | 6.25                     | -1.86                      | -1.86                   | 5.03                    | 16.04              | 16.25           |
| Emerging Asia Pacific Non-REITs Index           | AUD  | 2,652.44              | 124,975.96                              | 65.69                                         | 2.79                     | -NA-                         | -NA-                         | 17.93                       | 12.40                       | 15.09                       | 7.62                     | -1.73                      | -1.73                   | 2.36                    | 18.85              | 18.99           |

Price Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging REITs Index                            | EUR  | 1,355.34              | 30,355.97                               | 23.43                                         | 0.00                     | -NA-                         | -NA-                         | -0.65                       | -0.34                       | 1.83                        | -0.54                    | 1.31                       | 1.31                    | 6.98                    | 17.07              | 17.69           |
| Emerging EMEA REITs Index                       | EUR  | 1,494.58              | 17,238.47                               | 13.31                                         | 0.00                     | -NA-                         | -NA-                         | 1.60                        | 3.88                        | 3.16                        | 2.80                     | 5.95                       | 5.95                    | 18.27                   | 21.59              | 24.34           |
| Emerging Europe REITs Index                     | EUR  | 1,767.73              | 2,428.66                                | 1.87                                          | 0.00                     | -NA-                         | -NA-                         | -1.90                       | -2.33                       | 23.42                       | -1.56                    | 0.77                       | 0.77                    | 9.45                    | 30.23              | 31.68           |
| Emerging EMEA Non-REITs Index                   | EUR  | 2,241.63              | 4,785.43                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 9.78                        | 7.51                        | -1.87                       | 0.09                     | -2.72                      | -2.72                   | 0.93                    | 20.50              | 23.69           |
| Emerging Europe Non-REITs Index                 | EUR  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 24.17              | 26.32           |
| Emerging Middle East and Africa Non-REITs Index | EUR  | 2,708.38              | 4,785.43                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 13.34                       | 12.85                       | -3.66                       | -1.95                    | -3.54                      | -3.54                   | 2.66                    | 27.73              | 31.15           |
| Emerging Middle East and Africa REITs Index     | EUR  | 1,660.36              | 14,809.81                               | 11.43                                         | 0.00                     | -NA-                         | -NA-                         | 1.57                        | 5.10                        | 1.06                        | 3.55                     | 6.85                       | 6.85                    | 19.84                   | 25.01              | 25.55           |
| Emerging Americas Non-REITs Index               | EUR  | 756.65                | 9,300.92                                | 7.18                                          | 0.00                     | -NA-                         | -NA-                         | -13.97                      | -16.19                      | 52.13                       | 0.84                     | -1.13                      | -1.13                   | 46.71                   | 27.69              | 28.91           |
| Emerging Non-REITs Index                        | EUR  | 2,165.59              | 99,188.55                               | 76.57                                         | 0.00                     | -NA-                         | -NA-                         | 7.72                        | 5.30                        | 21.27                       | 7.16                     | -1.39                      | -1.39                   | 3.84                    | 19.09              | 19.74           |
| Emerging Asia Pacific Non-REITs Index           | EUR  | 2,904.60              | 85,102.20                               | 65.69                                         | 0.00                     | -NA-                         | -NA-                         | 13.42                       | 8.48                        | 20.82                       | 8.41                     | -1.34                      | -1.34                   | 1.02                    | 21.29              | 22.06           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | USD  | 1,201.16              | 34,114.04                               | 23.43                                         | 0.00                     | -NA-                         | -NA-                         | -4.11                       | -6.34                       | 2.52                        | 0.61                     | 2.22                       | 2.22                    | 10.68                   | 19.75              | 18.25           |
| Emerging EMEA REITs Index                       | USD  | 1,324.56              | 19,372.59                               | 13.31                                         | 0.00                     | -NA-                         | -NA-                         | -1.94                       | -2.37                       | 3.86                        | 3.99                     | 6.91                       | 6.91                    | 22.36                   | 24.42              | 25.50           |
| Emerging Europe Non-REITs Index                 | USD  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 27.18              | 27.68           |
| Emerging Europe REITs Index                     | USD  | 1,566.63              | 2,729.33                                | 1.87                                          | 0.00                     | -NA-                         | -NA-                         | -5.32                       | -8.20                       | 24.25                       | -0.42                    | 1.68                       | 1.68                    | 13.23                   | 32.94              | 31.66           |
| Emerging Middle East and Africa Non-REITs Index | USD  | 2,400.28              | 5,377.87                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 9.39                        | 6.06                        | -3.01                       | -0.82                    | -2.67                      | -2.67                   | 6.20                    | 29.59              | 32.62           |
| Emerging EMEA Non-REITs Index                   | USD  | 1,986.62              | 5,377.87                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 5.96                        | 1.04                        | -1.20                       | 1.24                     | -1.85                      | -1.85                   | 4.42                    | 23.62              | 25.44           |
| Emerging Middle East and Africa REITs Index     | USD  | 1,471.48              | 16,643.27                               | 11.43                                         | 0.00                     | -NA-                         | -NA-                         | -1.96                       | -1.22                       | 1.74                        | 4.74                     | 7.81                       | 7.81                    | 23.98                   | 26.69              | 26.83           |
| Emerging Americas Non-REITs Index               | USD  | 670.58                | 10,452.38                               | 7.18                                          | 0.00                     | -NA-                         | -NA-                         | -16.96                      | -21.23                      | 53.16                       | 2.00                     | -0.23                      | -0.23                   | 51.77                   | 32.41              | 31.68           |
| Emerging Non-REITs Index                        | USD  | 1,919.23              | 111,468.10                              | 76.57                                         | 0.00                     | -NA-                         | -NA-                         | 3.97                        | -1.03                       | 22.09                       | 8.40                     | -0.50                      | -0.50                   | 7.43                    | 23.09              | 21.19           |
| Emerging Asia Pacific Non-REITs Index           | USD  | 2,574.17              | 95,637.85                               | 65.69                                         | 0.00                     | -NA-                         | -NA-                         | 9.47                        | 1.95                        | 21.64                       | 9.66                     | -0.45                      | -0.45                   | 4.50                    | 24.07              | 22.75           |

Price Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging REITs Index                            | GBP  | 1,490.22              | 26,261.77                               | 23.43                                         | 0.00                     | -NA-                         | -NA-                         | -0.56                       | 0.81                        | 19.55                       | 3.54                     | 3.06                       | 3.06                    | 25.58                   | 17.90              | 19.01           |
| Emerging EMEA REITs Index                       | GBP  | 1,643.31              | 14,913.47                               | 13.31                                         | 0.00                     | -NA-                         | -NA-                         | 1.69                        | 5.08                        | 21.11                       | 7.01                     | 7.79                       | 7.79                    | 38.83                   | 22.90              | 26.41           |
| Emerging Europe Non-REITs Index                 | GBP  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 23.92              | 24.70           |
| Emerging Europe REITs Index                     | GBP  | 1,943.64              | 2,101.10                                | 1.87                                          | 0.00                     | -NA-                         | -NA-                         | -1.81                       | -1.20                       | 44.89                       | 2.48                     | 2.51                       | 2.51                    | 28.47                   | 31.28              | 32.32           |
| Emerging EMEA Non-REITs Index                   | GBP  | 2,464.70              | 4,140.01                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 9.88                        | 8.75                        | 15.21                       | 4.19                     | -1.04                      | -1.04                   | 18.48                   | 21.13              | 23.64           |
| Emerging Middle East and Africa Non-REITs Index | GBP  | 2,977.90              | 4,140.01                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 13.44                       | 14.15                       | 13.10                       | 2.07                     | -1.87                      | -1.87                   | 20.50                   | 28.22              | 31.50           |
| Emerging Middle East and Africa REITs Index     | GBP  | 1,825.59              | 12,812.37                               | 11.43                                         | 0.00                     | -NA-                         | -NA-                         | 1.66                        | 6.31                        | 18.64                       | 7.79                     | 8.70                       | 8.70                    | 40.67                   | 26.38              | 27.72           |
| Emerging Americas Non-REITs Index               | GBP  | 831.95                | 8,046.48                                | 7.18                                          | 0.00                     | -NA-                         | -NA-                         | -13.89                      | -15.23                      | 78.60                       | 4.97                     | 0.59                       | 0.59                    | 72.20                   | 30.20              | 32.36           |
| Emerging Non-REITs Index                        | GBP  | 2,381.10              | 85,810.70                               | 76.57                                         | 0.00                     | -NA-                         | -NA-                         | 7.82                        | 6.51                        | 42.37                       | 11.55                    | 0.32                       | 0.32                    | 21.89                   | 20.93              | 20.89           |
| Emerging Asia Pacific Non-REITs Index           | GBP  | 3,193.64              | 73,624.21                               | 65.69                                         | 0.00                     | -NA-                         | -NA-                         | 13.52                       | 9.73                        | 41.84                       | 12.85                    | 0.37                       | 0.37                    | 18.57                   | 22.77              | 22.76           |
|                                                 |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging REITs Index                            | JPY  | 1,188.37              | 3,454,558.73                            | 23.43                                         | 0.00                     | -NA-                         | -NA-                         | 1.27                        | -5.35                       | -13.32                      | -0.68                    | 0.07                       | 0.07                    | -6.83                   | 21.20              | 17.77           |
| Emerging EMEA REITs Index                       | JPY  | 1,310.45              | 1,961,765.45                            | 13.31                                         | 0.00                     | -NA-                         | -NA-                         | 3.56                        | -1.34                       | -12.18                      | 2.64                     | 4.67                       | 4.67                    | 3.00                    | 25.16              | 24.04           |
| Emerging Europe Non-REITs Index                 | JPY  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 29.63              | 29.14           |
| Emerging Europe REITs Index                     | JPY  | 1,549.95              | 276,385.14                              | 1.87                                          | 0.00                     | -NA-                         | -NA-                         | -0.01                       | -7.23                       | 5.06                        | -1.71                    | -0.46                      | -0.46                   | -4.69                   | 35.25              | 31.64           |
| Emerging Middle East and Africa Non-REITs Index | JPY  | 2,374.72              | 544,589.85                              | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 15.53                       | 7.18                        | -17.99                      | -2.10                    | -4.71                      | -4.71                   | -10.60                  | 31.45              | 34.14           |
| Emerging EMEA Non-REITs Index                   | JPY  | 1,965.46              | 544,589.85                              | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 11.90                       | 2.11                        | -16.46                      | -0.06                    | -3.91                      | -3.91                   | -12.10                  | 25.69              | 27.05           |
| Emerging Middle East and Africa REITs Index     | JPY  | 1,455.81              | 1,685,380.30                            | 11.43                                         | 0.00                     | -NA-                         | -NA-                         | 3.54                        | -0.18                       | -13.97                      | 3.39                     | 5.55                       | 5.55                    | 4.37                    | 26.19              | 25.32           |
| Emerging Americas Non-REITs Index               | JPY  | 663.44                | 1,058,460.00                            | 7.18                                          | 0.00                     | -NA-                         | -NA-                         | -12.31                      | -20.40                      | 29.50                       | 0.69                     | -2.33                      | -2.33                   | 27.76                   | 31.78              | 28.40           |
| Emerging Non-REITs Index                        | JPY  | 1,898.79              | 11,287,816.70                           | 76.57                                         | 0.00                     | -NA-                         | -NA-                         | 9.80                        | 0.01                        | 3.23                        | 7.00                     | -2.59                      | -2.59                   | -9.57                   | 25.09              | 22.11           |
| Emerging Asia Pacific Non-REITs Index           | JPY  | 2,546.76              | 9,684,766.85                            | 65.69                                         | 0.00                     | -NA-                         | -NA-                         | 15.61                       | 3.03                        | 2.85                        | 8.25                     | -2.53                      | -2.53                   | -12.03                  | 26.48              | 24.10           |

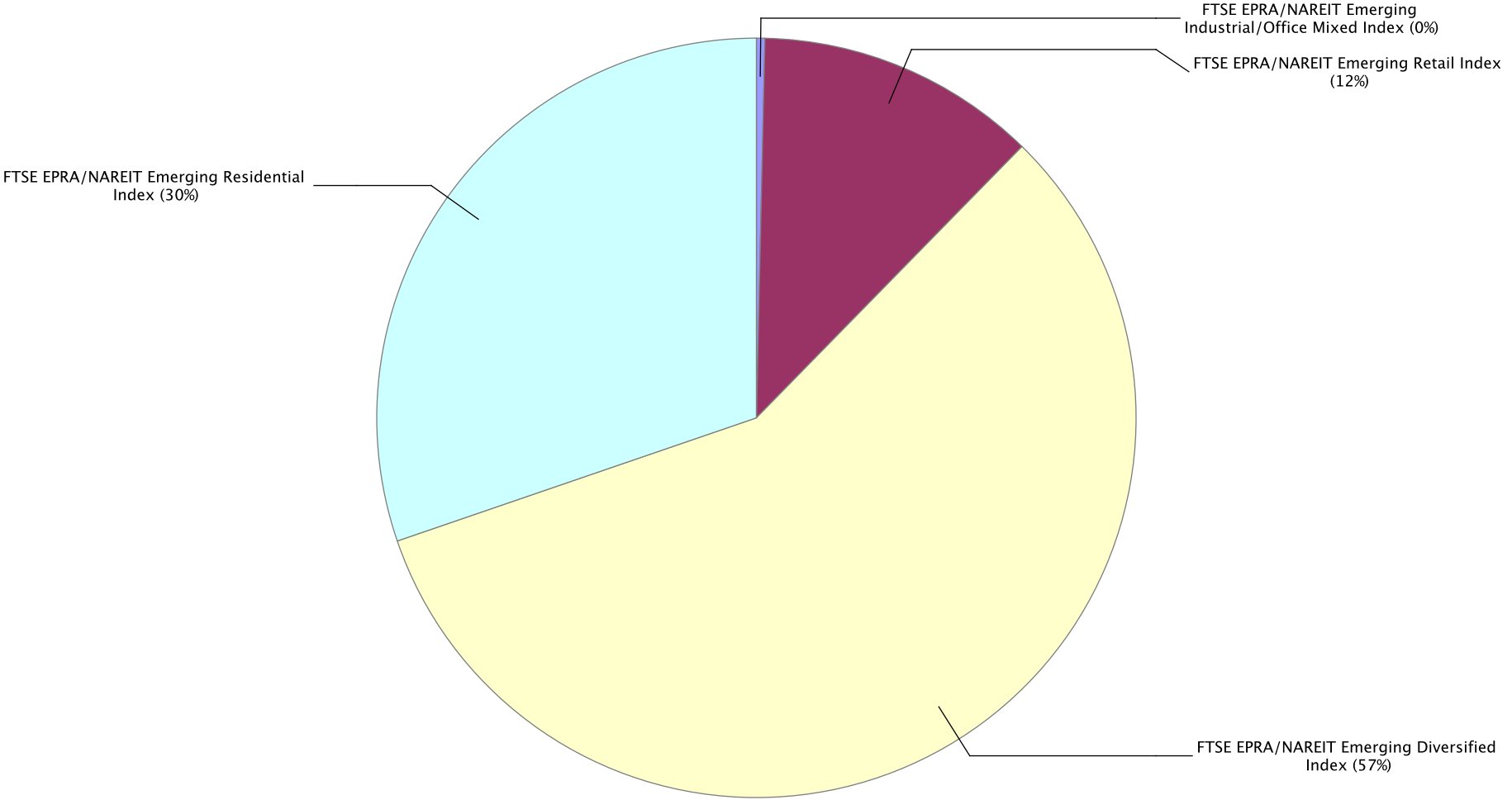
Price Return

| Index Description                               | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging REITs Index                            | AUD  | 1,027.11              | 44,578.95                               | 23.43                                         | 0.00                     | -NA-                         | -NA-                         | 0.59                        | 0.13                        | -5.92                       | -2.10                    | 0.39                       | 0.39                    | 5.22                    | 13.18              | 13.94           |
| Emerging EMEA REITs Index                       | AUD  | 1,132.63              | 25,315.38                               | 13.31                                         | 0.00                     | -NA-                         | -NA-                         | 2.86                        | 4.38                        | -4.69                       | 1.18                     | 5.00                       | 5.00                    | 16.33                   | 18.09              | 20.96           |
| Emerging Europe Non-REITs Index                 | AUD  | -NA-                  | -NA-                                    | 0.00                                          | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | -NA-                        | -NA-                     | -NA-                       | -NA-                    | -NA-                    | 25.32              | 26.51           |
| Emerging Europe REITs Index                     | AUD  | 1,339.63              | 3,566.58                                | 1.87                                          | 0.00                     | -NA-                         | -NA-                         | -0.68                       | -1.86                       | 14.03                       | -3.11                    | -0.14                      | -0.14                   | 7.65                    | 28.09              | 28.20           |
| Emerging Middle East and Africa Non-REITs Index | AUD  | 2,052.48              | 7,027.60                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 14.75                       | 13.39                       | -10.99                      | -3.49                    | -4.41                      | -4.41                   | 0.97                    | 27.60              | 31.34           |
| Emerging EMEA Non-REITs Index                   | AUD  | 1,698.76              | 7,027.60                                | 3.69                                          | 0.00                     | -NA-                         | -NA-                         | 11.15                       | 8.02                        | -9.34                       | -1.49                    | -3.60                      | -3.60                   | -0.73                   | 19.36              | 23.85           |
| Emerging Americas Non-REITs Index               | AUD  | 573.41                | 13,658.77                               | 7.18                                          | 0.00                     | -NA-                         | -NA-                         | -12.90                      | -15.79                      | 40.55                       | -0.75                    | -2.02                      | -2.02                   | 44.29                   | 23.73              | 23.78           |
| Emerging Middle East and Africa REITs Index     | AUD  | 1,258.26              | 21,748.80                               | 11.43                                         | 0.00                     | -NA-                         | -NA-                         | 2.84                        | 5.60                        | -6.63                       | 1.92                     | 5.88                       | 5.88                    | 17.87                   | 21.79              | 22.57           |
| Emerging Non-REITs Index                        | AUD  | 1,641.13              | 145,662.33                              | 76.57                                         | 0.00                     | -NA-                         | -NA-                         | 9.06                        | 5.80                        | 12.04                       | 5.47                     | -2.28                      | -2.28                   | 2.13                    | 16.12              | 16.40           |
| Emerging Asia Pacific Non-REITs Index           | AUD  | 2,201.17              | 124,975.96                              | 65.69                                         | 0.00                     | -NA-                         | -NA-                         | 14.83                       | 9.00                        | 11.62                       | 6.70                     | -2.23                      | -2.23                   | -0.64                   | 18.98              | 19.17           |

### Section 4.3

#### FTSE EPRA/NAREIT Emerging Markets Sector Index Series

Graph 40: Global Emerging - Breakdown by Sector



Gross Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Retail Index            | EUR  | 3,897.14              | 14,571.40                               | 11.97                                         | 3.02                     | -NA-                         | -NA-                         | 6.29                        | -NA-                        | 27.18                       | 0.12                     | -0.88                      | -0.88                   | 30.48                   | 19.04              | 19.71           |
| Emerging Diversified Index       | EUR  | 2,682.64              | 69,875.64                               | 57.41                                         | 3.96                     | -NA-                         | -NA-                         | 12.49                       | 11.61                       | 21.04                       | 5.43                     | -0.36                      | -0.36                   | 8.48                    | 16.28              | 17.02           |
| Emerging Residential Index       | EUR  | 2,119.92              | 36,825.82                               | 30.26                                         | 3.35                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 23.85                       | 12.29                    | 0.53                       | 0.53                    | 1.93                    | 23.90              | 23.90           |
| Emerging Industrial/Office Mixed | EUR  | 2,026.46              | 436.62                                  | 0.36                                          | 3.06                     | -NA-                         | -NA-                         | -8.03                       | -13.41                      | 9.19                        | -0.13                    | -6.09                      | -6.09                   | 7.50                    | 28.17              | 30.86           |
|                                  |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging Retail Index            | USD  | 3,453.28              | 16,375.34                               | 11.97                                         | 3.02                     | -NA-                         | -NA-                         | 2.59                        | -NA-                        | 28.04                       | 1.27                     | 0.02                       | 0.02                    | 34.99                   | 21.25              | 21.45           |
| Emerging Diversified Index       | USD  | 2,377.96              | 78,526.24                               | 57.41                                         | 3.96                     | -NA-                         | -NA-                         | 8.57                        | 4.90                        | 21.86                       | 6.65                     | 0.54                       | 0.54                    | 12.23                   | 18.71              | 18.32           |
| Emerging Residential Index       | USD  | 1,878.83              | 41,384.86                               | 30.26                                         | 3.35                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 24.69                       | 13.59                    | 1.44                       | 1.44                    | 5.44                    | 25.26              | 25.26           |
| Emerging Industrial/Office Mixed | USD  | 1,795.44              | 490.67                                  | 0.36                                          | 3.06                     | -NA-                         | -NA-                         | -11.23                      | -18.62                      | 9.93                        | 1.03                     | -5.24                      | -5.24                   | 11.22                   | 30.60              | 32.43           |

Gross Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Retail Index            | GBP  | 4,284.31              | 12,606.11                               | 11.97                                         | 3.02                     | -NA-                         | -NA-                         | 6.38                        | -NA-                        | 49.30                       | 4.22                     | 0.84                       | 0.84                    | 53.16                   | 21.06              | 21.79           |
| Emerging Diversified Index       | GBP  | 2,950.22              | 60,451.30                               | 57.41                                         | 3.96                     | -NA-                         | -NA-                         | 12.59                       | 12.90                       | 42.10                       | 9.75                     | 1.36                       | 1.36                    | 27.34                   | 17.80              | 18.03           |
| Emerging Residential Index       | GBP  | 2,330.97              | 31,859.01                               | 30.26                                         | 3.35                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 45.40                       | 16.90                    | 2.27                       | 2.27                    | 19.64                   | 25.04              | 25.04           |
| Emerging Industrial/Office Mixed | GBP  | 2,227.52              | 377.73                                  | 0.36                                          | 3.06                     | -NA-                         | -NA-                         | -7.95                       | -12.41                      | 28.19                       | 3.97                     | -4.46                      | -4.46                   | 26.19                   | 28.17              | 30.44           |
|                                  |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging Retail Index            | JPY  | 3,416.51              | 1,658,248.60                            | 11.97                                         | 3.02                     | -NA-                         | -NA-                         | 8.34                        | -NA-                        | 8.26                        | -0.03                    | -2.08                      | -2.08                   | 13.63                   | 21.61              | 19.91           |
| Emerging Diversified Index       | JPY  | 2,352.64              | 7,951,959.69                            | 57.41                                         | 3.96                     | -NA-                         | -NA-                         | 14.67                       | 6.00                        | 3.04                        | 5.27                     | -1.57                      | -1.57                   | -5.53                   | 21.83              | 19.91           |
| Emerging Residential Index       | JPY  | 1,858.82              | 4,190,837.88                            | 30.26                                         | 3.35                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 5.43                        | 12.13                    | -0.69                      | -0.69                   | -11.24                  | 25.63              | 25.63           |
| Emerging Industrial/Office Mixed | JPY  | 1,776.32              | 49,687.92                               | 0.36                                          | 3.06                     | -NA-                         | -NA-                         | -6.25                       | -17.76                      | -7.05                       | -0.27                    | -7.23                      | -7.23                   | -6.38                   | 31.03              | 31.67           |



Gross Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Retail Index            | AUD  | 2,952.90              | 21,398.68                               | 11.97                                         | 3.02                     | -NA-                         | -NA-                         | 7.61                        | -NA-                        | 17.50                       | -1.46                    | -1.77                      | -1.77                   | 28.33                   | 14.77              | 14.81           |
| Emerging Diversified Index       | AUD  | 2,033.39              | 102,615.15                              | 57.41                                         | 3.96                     | -NA-                         | -NA-                         | 13.89                       | 12.14                       | 11.83                       | 3.77                     | -1.26                      | -1.26                   | 6.70                    | 13.57              | 13.71           |
| Emerging Residential Index       | AUD  | 1,606.58              | 54,080.18                               | 30.26                                         | 3.35                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 14.42                       | 10.53                    | -0.38                      | -0.38                   | 0.25                    | 20.64              | 20.64           |
| Emerging Industrial/Office Mixed | AUD  | 1,535.28              | 641.19                                  | 0.36                                          | 3.06                     | -NA-                         | -NA-                         | -6.89                       | -13.00                      | 0.88                        | -1.70                    | -6.94                      | -6.94                   | 5.74                    | 24.92              | 27.35           |

Net Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Retail Index            | EUR  | 3,822.14              | 14,571.40                               | 11.97                                         | 2.77                     | -NA-                         | -NA-                         | 6.02                        | -NA-                        | 26.92                       | 0.05                     | -0.93                      | -0.93                   | 30.21                   | 19.05              | 19.71           |
| Emerging Diversified Index       | EUR  | 2,619.22              | 69,875.64                               | 57.41                                         | 3.57                     | -NA-                         | -NA-                         | 12.08                       | 11.18                       | 20.60                       | 5.33                     | -0.42                      | -0.42                   | 8.13                    | 16.30              | 17.03           |
| Emerging Residential Index       | EUR  | 2,094.61              | 36,825.82                               | 30.26                                         | 3.22                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 23.67                       | 12.28                    | 0.53                       | 0.53                    | 1.78                    | 24.05              | 24.05           |
| Emerging Industrial/Office Mixed | EUR  | 1,946.54              | 436.62                                  | 0.36                                          | 2.87                     | -NA-                         | -NA-                         | -8.60                       | -14.28                      | 9.03                        | -0.18                    | -6.09                      | -6.09                   | 7.40                    | 28.03              | 30.67           |
|                                  |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging Retail Index            | USD  | 3,386.85              | 16,375.34                               | 11.97                                         | 2.77                     | -NA-                         | -NA-                         | 2.33                        | -NA-                        | 27.78                       | 1.21                     | -0.04                      | -0.04                   | 34.71                   | 21.27              | 21.46           |
| Emerging Diversified Index       | USD  | 2,321.72              | 78,526.24                               | 57.41                                         | 3.57                     | -NA-                         | -NA-                         | 8.17                        | 4.49                        | 21.42                       | 6.55                     | 0.48                       | 0.48                    | 11.86                   | 18.72              | 18.32           |
| Emerging Residential Index       | USD  | 1,856.39              | 41,384.86                               | 30.26                                         | 3.22                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 24.51                       | 13.58                    | 1.43                       | 1.43                    | 5.29                    | 25.47              | 25.47           |
| Emerging Industrial/Office Mixed | USD  | 1,724.69              | 490.67                                  | 0.36                                          | 2.87                     | -NA-                         | -NA-                         | -11.78                      | -19.44                      | 9.77                        | 0.98                     | -5.24                      | -5.24                   | 11.10                   | 30.46              | 32.23           |

Net Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Retail Index            | GBP  | 4,201.89              | 12,606.11                               | 11.97                                         | 2.77                     | -NA-                         | -NA-                         | 6.12                        | -NA-                        | 49.00                       | 4.15                     | 0.79                       | 0.79                    | 52.85                   | 21.07              | 21.79           |
| Emerging Diversified Index       | GBP  | 2,880.44              | 60,451.30                               | 57.41                                         | 3.57                     | -NA-                         | -NA-                         | 12.18                       | 12.46                       | 41.58                       | 9.65                     | 1.31                       | 1.31                    | 26.92                   | 17.82              | 18.03           |
| Emerging Residential Index       | GBP  | 2,303.13              | 31,859.01                               | 30.26                                         | 3.22                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 45.18                       | 16.88                    | 2.27                       | 2.27                    | 19.47                   | 25.06              | 25.06           |
| Emerging Industrial/Office Mixed | GBP  | 2,139.74              | 377.73                                  | 0.36                                          | 2.87                     | -NA-                         | -NA-                         | -8.51                       | -13.30                      | 28.00                       | 3.91                     | -4.46                      | -4.46                   | 26.06                   | 28.08              | 30.31           |
|                                  |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging Retail Index            | JPY  | 3,350.78              | 1,658,248.60                            | 11.97                                         | 2.77                     | -NA-                         | -NA-                         | 8.07                        | -NA-                        | 8.04                        | -0.10                    | -2.13                      | -2.13                   | 13.40                   | 21.63              | 19.91           |
| Emerging Diversified Index       | JPY  | 2,297.00              | 7,951,959.69                            | 57.41                                         | 3.57                     | -NA-                         | -NA-                         | 14.24                       | 5.59                        | 2.66                        | 5.17                     | -1.63                      | -1.63                   | -5.84                   | 21.84              | 19.92           |
| Emerging Residential Index       | JPY  | 1,836.62              | 4,190,837.88                            | 30.26                                         | 3.22                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 5.27                        | 12.11                    | -0.69                      | -0.69                   | -11.36                  | 25.98              | 25.98           |
| Emerging Industrial/Office Mixed | JPY  | 1,706.32              | 49,687.92                               | 0.36                                          | 2.87                     | -NA-                         | -NA-                         | -6.83                       | -18.59                      | -7.19                       | -0.33                    | -7.23                      | -7.23                   | -6.47                   | 30.91              | 31.48           |

Net Total Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Retail Index            | AUD  | 2,896.09              | 21,398.68                               | 11.97                                         | 2.77                     | -NA-                         | -NA-                         | 7.34                        | -NA-                        | 17.26                       | -1.52                    | -1.83                      | -1.83                   | 28.07                   | 14.77              | 14.83           |
| Emerging Diversified Index       | AUD  | 1,985.30              | 102,615.15                              | 57.41                                         | 3.57                     | -NA-                         | -NA-                         | 13.47                       | 11.71                       | 11.42                       | 3.68                     | -1.32                      | -1.32                   | 6.35                    | 13.60              | 13.73           |
| Emerging Residential Index       | AUD  | 1,587.40              | 54,080.18                               | 30.26                                         | 3.22                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 14.26                       | 10.51                    | -0.38                      | -0.38                   | 0.11                    | 20.91              | 20.91           |
| Emerging Industrial/Office Mixed | AUD  | 1,474.78              | 641.19                                  | 0.36                                          | 2.87                     | -NA-                         | -NA-                         | -7.46                       | -13.87                      | 0.73                        | -1.75                    | -6.94                      | -6.94                   | 5.63                    | 24.79              | 27.18           |

Price Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Retail Index            | EUR  | 3,109.49              | 14,571.40                               | 11.97                                         | 0.00                     | -NA-                         | -NA-                         | 3.56                        | -NA-                        | 23.56                       | -0.73                    | -1.23                      | -1.23                   | 27.05                   | 19.08              | 19.69           |
| Emerging Diversified Index       | EUR  | 2,004.53              | 69,875.64                               | 57.41                                         | 0.00                     | -NA-                         | -NA-                         | 8.29                        | 7.18                        | 16.41                       | 4.39                     | -0.92                      | -0.92                   | 4.71                    | 16.45              | 17.14           |
| Emerging Residential Index       | EUR  | 1,744.19              | 36,825.82                               | 30.26                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 19.33                       | 11.30                    | -0.22                      | -0.22                   | -1.69                   | 23.90              | 23.90           |
| Emerging Industrial/Office Mixed | EUR  | 1,243.55              | 436.62                                  | 0.36                                          | 0.00                     | -NA-                         | -NA-                         | -14.94                      | -23.17                      | 7.62                        | -0.65                    | -6.09                      | -6.09                   | 6.42                    | 29.39              | 32.36           |
|                                  |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging Retail Index            | USD  | 2,755.76              | 16,375.34                               | 11.97                                         | 0.00                     | -NA-                         | -NA-                         | -0.04                       | -NA-                        | 24.40                       | 0.42                     | -0.34                      | -0.34                   | 31.44                   | 21.34              | 21.42           |
| Emerging Diversified Index       | USD  | 1,776.50              | 78,526.24                               | 57.41                                         | 0.00                     | -NA-                         | -NA-                         | 4.52                        | 0.74                        | 17.20                       | 5.60                     | -0.03                      | -0.03                   | 8.32                    | 18.87              | 18.37           |
| Emerging Residential Index       | USD  | 1,545.77              | 41,384.86                               | 30.26                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 20.14                       | 12.59                    | 0.68                       | 0.68                    | 1.70                    | 25.19              | 25.19           |
| Emerging Industrial/Office Mixed | USD  | 1,102.08              | 490.67                                  | 0.36                                          | 0.00                     | -NA-                         | -NA-                         | -17.90                      | -27.79                      | 8.34                        | 0.49                     | -5.24                      | -5.24                   | 10.09                   | 31.72              | 33.70           |

Price Return

| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Retail Index            | GBP  | 3,418.93              | 12,606.11                               | 11.97                                         | 0.00                     | -NA-                         | -NA-                         | 3.66                        | -NA-                        | 45.06                       | 3.34                     | 0.48                       | 0.48                    | 49.13                   | 21.13              | 21.79           |
| Emerging Diversified Index       | GBP  | 2,204.01              | 60,451.30                               | 57.41                                         | 0.00                     | -NA-                         | -NA-                         | 8.39                        | 8.42                        | 36.66                       | 8.67                     | 0.79                       | 0.79                    | 22.91                   | 17.92              | 18.04           |
| Emerging Residential Index       | GBP  | 1,917.76              | 31,859.01                               | 30.26                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 40.10                       | 15.87                    | 1.51                       | 1.51                    | 15.40                   | 24.96              | 24.96           |
| Emerging Industrial/Office Mixed | GBP  | 1,367.30              | 377.73                                  | 0.36                                          | 0.00                     | -NA-                         | -NA-                         | -14.87                      | -22.28                      | 26.34                       | 3.42                     | -4.46                      | -4.46                   | 24.91                   | 29.76              | 32.45           |
|                                  |      |                       |                                         |                                               |                          |                              |                              |                             |                             |                             |                          |                            |                         |                         |                    |                 |
| Emerging Retail Index            | JPY  | 2,726.41              | 1,658,248.60                            | 11.97                                         | 0.00                     | -NA-                         | -NA-                         | 5.57                        | -NA-                        | 5.18                        | -0.88                    | -2.43                      | -2.43                   | 10.64                   | 21.74              | 19.93           |
| Emerging Diversified Index       | JPY  | 1,757.58              | 7,951,959.69                            | 57.41                                         | 0.00                     | -NA-                         | -NA-                         | 10.39                       | 1.80                        | -0.91                       | 4.23                     | -2.13                      | -2.13                   | -8.81                   | 22.03              | 20.00           |
| Emerging Residential Index       | JPY  | 1,529.31              | 4,190,837.88                            | 30.26                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 1.58                        | 11.14                    | -1.43                      | -1.43                   | -14.38                  | 25.71              | 25.71           |
| Emerging Industrial/Office Mixed | JPY  | 1,090.35              | 49,687.92                               | 0.36                                          | 0.00                     | -NA-                         | -NA-                         | -13.30                      | -27.03                      | -8.39                       | -0.80                    | -7.23                      | -7.23                   | -7.33                   | 32.22              | 32.99           |

Price Return

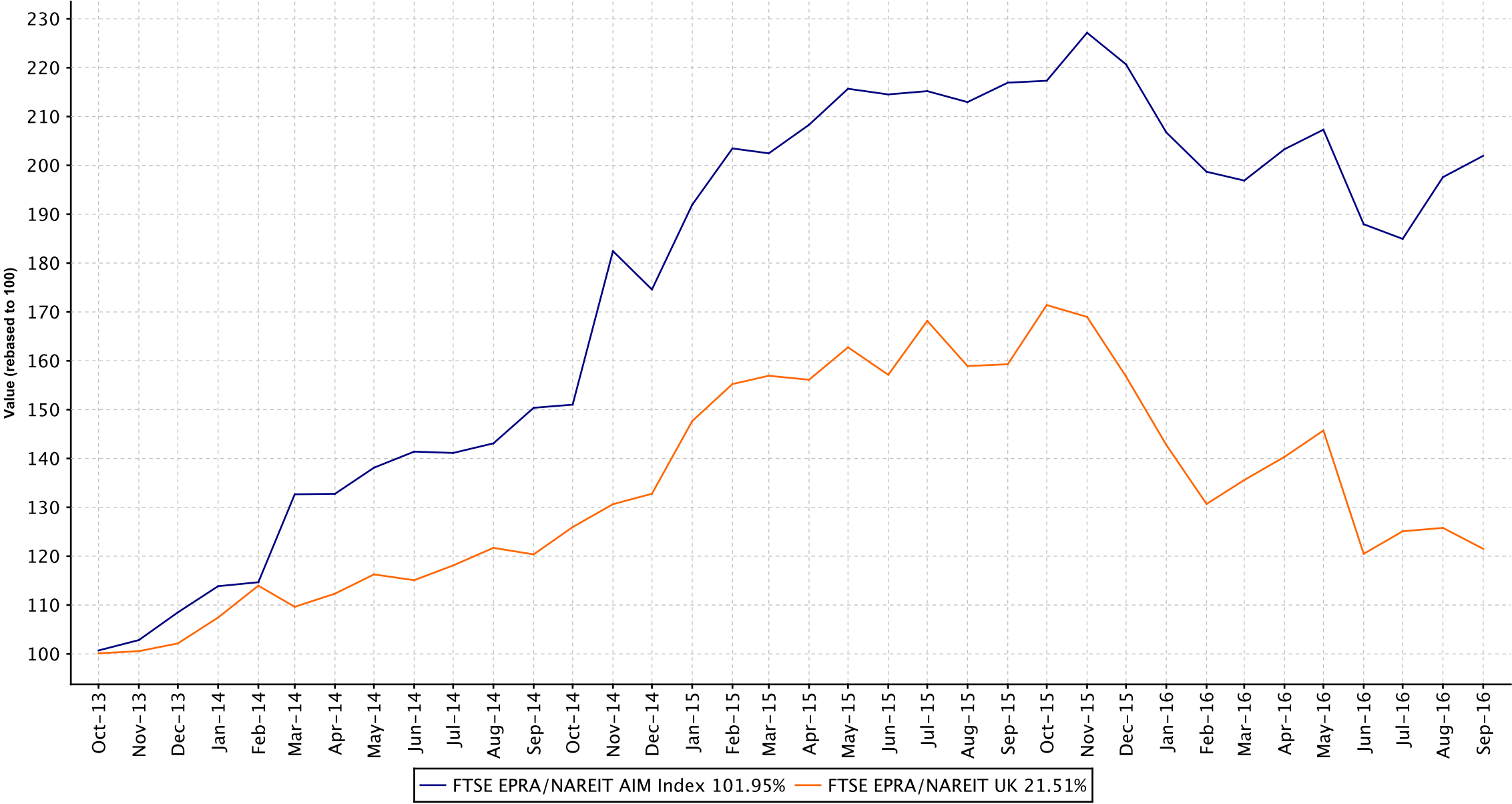
| Index Description                | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|----------------------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| Emerging Retail Index            | AUD  | 2,356.44              | 21,398.68                               | 11.97                                         | 0.00                     | -NA-                         | -NA-                         | 4.85                        | -NA-                        | 14.15                       | -2.29                    | -2.13                      | -2.13                   | 24.96                   | 14.77              | 14.81           |
| Emerging Diversified Index       | AUD  | 1,519.08              | 102,615.15                              | 57.41                                         | 0.00                     | -NA-                         | -NA-                         | 9.64                        | 7.69                        | 7.55                        | 2.75                     | -1.82                      | -1.82                   | 2.99                    | 13.87              | 13.96           |
| Emerging Residential Index       | AUD  | 1,321.79              | 54,080.18                               | 30.26                                         | 0.00                     | -NA-                         | -NA-                         | -NA-                        | -NA-                        | 10.25                       | 9.55                     | -1.12                      | -1.12                   | -3.31                   | 20.72              | 20.72           |
| Emerging Industrial/Office Mixed | AUD  | 942.39                | 641.19                                  | 0.36                                          | 0.00                     | -NA-                         | -NA-                         | -13.88                      | -22.80                      | -0.58                       | -2.22                    | -6.94                      | -6.94                   | 4.67                    | 26.45              | 29.29           |

## Section 4.4

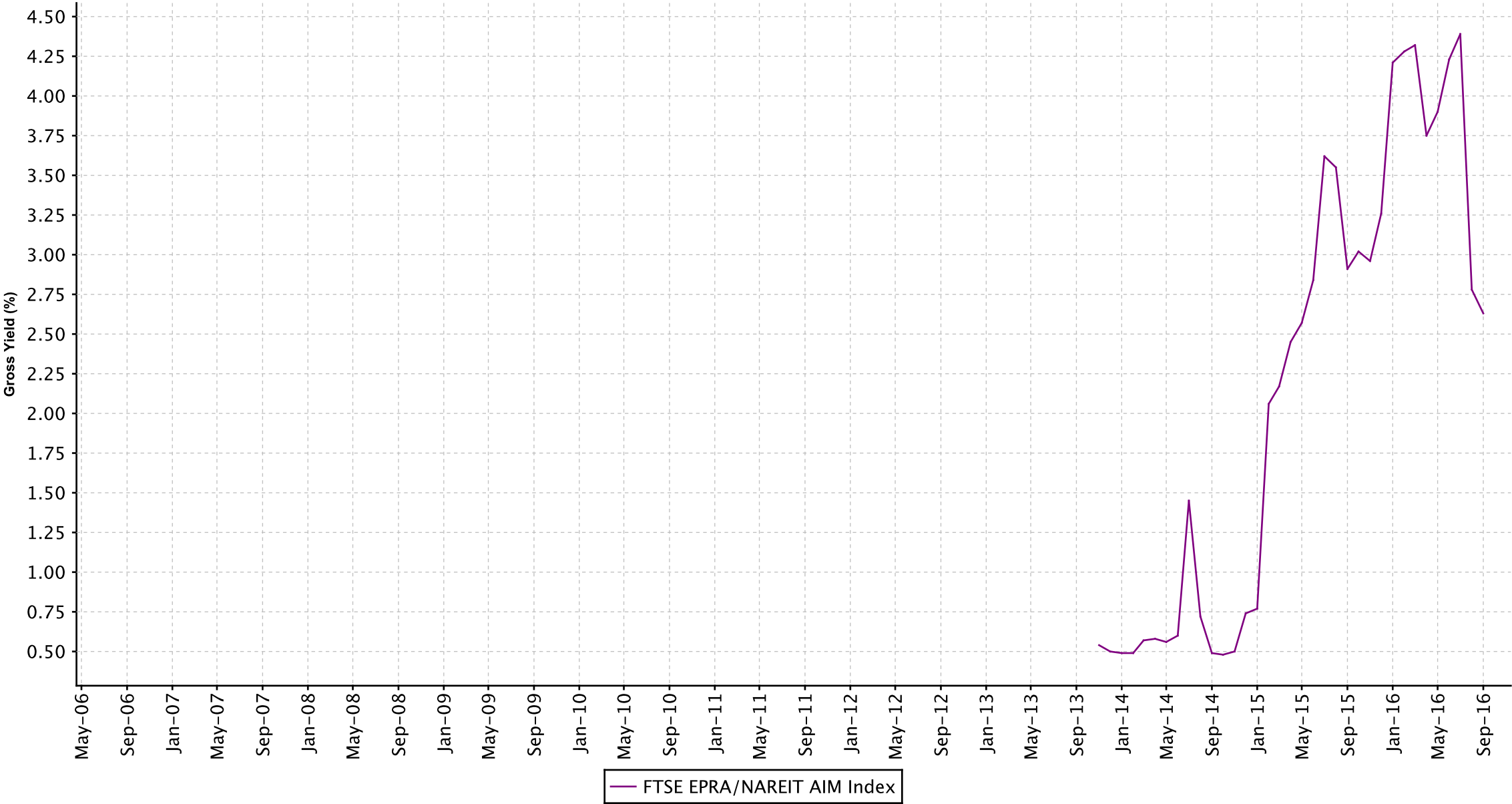
### FTSE EPRA/NAREIT AIM Index Series



Graph 41: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance



Graph 42: Dividend Yields



FTSE EPRA/NAREIT AIM Index Series - Dividends: September

| Ex Date | Company | Investment Focus | sector | Curr | Gross Dividend | Dividend Yield % |
|---------|---------|------------------|--------|------|----------------|------------------|
|---------|---------|------------------|--------|------|----------------|------------------|

FTSE EPRA/NAREIT AIM Index Series - Stock Performance

| Index Constituents         | Investment Focus | Sector     | REIT Status | Local Price Sep-16 | Free Float Mkt Cap EUR (m) Sep-16 | Free Float Global Wght(%) Sep-16 | Free Float Europe Wght(%) Sep-16 | Div Yld (%) Sep-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Sep-16 | Dividend Rtn (%) Sep-16 | Total Rtn (%) Sep-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vity (%) | 36M Vity (%) |
|----------------------------|------------------|------------|-------------|--------------------|-----------------------------------|----------------------------------|----------------------------------|--------------------|------------------------|------------------------|-----------------------|-----------------------|-----------------------|--------------------|----------------------|-------------------------|----------------------|--------------------|--------------------|-----------------|--------------|
| Sirius Real Estate         | Rental           | Diversifie | Non REIT    | 0.53               | 386                               | 0.30                             | 37.88                            | 3.71               | -NA-                   | -NA-                   | 17.04                 | 26.79                 | 3.17                  | -0.93              | 3.92                 | 0.00                    | 3.92                 | 3.92               | 6.53               | 48.75           | 21.59        |
| Conygar Investment Company | Non-Rental       | Diversifie | Non REIT    | 1.56               | 111                               | 0.09                             | 10.89                            | 1.12               | -NA-                   | 2.74                   | 10.08                 | 5.39                  | -6.31                 | 13.04              | -2.50                | 0.00                    | -2.50                | -2.50              | -9.30              | 25.07           | 22.90        |
| LXB Retail Properties      | Rental           | Retail     | Non REIT    | 0.68               | 105                               | 0.08                             | 10.27                            | 0.00               | -NA-                   | -NA-                   | 1.61                  | -1.38                 | 26.96                 | 7.14               | -0.37                | 0.00                    | -0.37                | -0.37              | 13.41              | 18.68           | 23.26        |
| Taliesin Property Fund     | Rental           | Residenti  | Non REIT    | 30.90              | 103                               | 0.08                             | 10.14                            | 0.00               | -NA-                   | -NA-                   | 26.84                 | 30.38                 | 50.14                 | 11.40              | 3.00                 | 0.00                    | 3.00                 | 3.00               | 45.32              | 20.49           | 15.58        |
| Real Estate Investors Plc  | Rental           | Diversifie | REIT        | 0.61               | 84                                | 0.06                             | 8.27                             | 3.69               | -NA-                   | -39.48                 | -59.13                | -75.89                | -12.23                | 6.09               | 11.93                | 0.00                    | 11.93                | 11.93              | -12.86             | 41.99           | 58.11        |
| Summit Germany             | Rental           | Diversifie | Non REIT    | 0.99               | 84                                | 0.06                             | 8.23                             | 3.29               | -NA-                   | -NA-                   | -NA-                  | -NA-                  | 14.45                 | 3.66               | 4.76                 | 0.00                    | 4.76                 | 4.76               | 2.06               | 18.40           | 18.40        |
| Palace Capital             | Rental           | Diversifie | Non REIT    | 3.33               | 80                                | 0.06                             | 7.83                             | 4.81               | -NA-                   | -48.83                 | -62.10                | -75.46                | -10.74                | 5.56               | 3.10                 | 0.00                    | 3.10                 | 3.10               | -6.34              | 80.12           | 57.75        |
| Lok'nStore Group           | Rental           | Self-      | Non REIT    | 3.67               | 66                                | 0.05                             | 6.49                             | 2.28               | -NA-                   | 8.71                   | 30.86                 | 29.82                 | 24.66                 | 25.09              | 1.52                 | 0.00                    | 1.52                 | 1.52               | 8.27               | 38.27           | 24.53        |
| AIM Index Total            |                  |            |             |                    | 1,018                             | 0.78                             | 100.00                           | 2.63               |                        |                        |                       |                       |                       |                    |                      |                         |                      |                    |                    |                 |              |

Gross Total Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| AIM Index         | EUR  | 1,598.44              | 1,176.37                                | 100.00                                        | 2.63                     | -NA-                         | -5.25                        | 20.30                       | 28.31                       | -6.90                       | 7.45                     | 2.21                       | 2.21                    | -8.48                   | 28.07              | 18.38           |
| AIM Index         | USD  | 1,792.19              | 1,322.00                                | 100.00                                        | 2.63                     | -NA-                         | -4.17                        | 16.11                       | 20.59                       | -6.27                       | 8.69                     | 3.13                       | 3.13                    | -5.33                   | 26.38              | 18.46           |
| AIM Index         | GBP  | 2,229.01              | 1,017.71                                | 100.00                                        | 2.63                     | -NA-                         | -3.47                        | 20.41                       | 29.79                       | 9.30                        | 11.85                    | 3.98                       | 3.98                    | 7.42                    | 25.28              | 17.46           |
| AIM Index         | JPY  | 1,773.11              | 133,872.66                              | 100.00                                        | 2.63                     | -NA-                         | -2.51                        | 22.62                       | 21.86                       | -20.75                      | 7.29                     | 0.97                       | 0.97                    | -20.30                  | 28.11              | 24.00           |
| AIM Index         | AUD  | 1,532.50              | 1,727.54                                | 100.00                                        | 2.63                     | -NA-                         | -6.81                        | 21.80                       | 28.92                       | -13.99                      | 5.76                     | 1.29                       | 1.29                    | -9.99                   | 28.25              | 19.85           |

Price Return

| Index Description | Curr | Close Value<br>Sep-16 | Free Float<br>Mkt Cap Ccy (m)<br>Sep-16 | Free Float<br>Mkt Cap (%)<br>Weight<br>Sep-16 | Div<br>Yld (%)<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD | 10 Yrs<br>Vity (%) | 36M<br>Vity (%) |
|-------------------|------|-----------------------|-----------------------------------------|-----------------------------------------------|--------------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|--------------------|-----------------|
| AIM Index         | EUR  | 1,410.18              | 1,176.37                                | 100.00                                        | 0.00                     | -NA-                         | -6.99                        | 18.54                       | 25.46                       | -10.27                      | 6.39                     | 2.12                       | 2.12                    | -10.65                  | 28.06              | 18.63           |
| AIM Index         | USD  | 1,581.12              | 1,322.00                                | 100.00                                        | 0.00                     | -NA-                         | -5.93                        | 14.41                       | 17.91                       | -9.66                       | 7.62                     | 3.04                       | 3.04                    | -7.56                   | 26.40              | 18.66           |
| AIM Index         | GBP  | 1,966.65              | 1,017.71                                | 100.00                                        | 0.00                     | -NA-                         | -5.24                        | 18.64                       | 26.91                       | 5.35                        | 10.76                    | 3.89                       | 3.89                    | 4.89                    | 25.27              | 17.66           |
| AIM Index         | JPY  | 1,564.28              | 133,872.66                              | 100.00                                        | 0.00                     | -NA-                         | -4.30                        | 20.83                       | 19.16                       | -23.61                      | 6.23                     | 0.88                       | 0.88                    | -22.18                  | 28.14              | 24.23           |
| AIM Index         | AUD  | 1,352.01              | 1,727.54                                | 100.00                                        | 0.00                     | -NA-                         | -8.52                        | 20.01                       | 26.06                       | -17.10                      | 4.72                     | 1.20                       | 1.20                    | -12.12                  | 28.27              | 20.05           |

FTSE EPRA/NAREIT AIM Index Series - Top Constituents & Country Breakdown

Top 20 constituents

| Company                    | Country | Free<br>Float<br>Mkt Cap<br>(EUR m)<br>Sep-16 | Free<br>Float<br>Emergin<br>g<br>Sep-16 |
|----------------------------|---------|-----------------------------------------------|-----------------------------------------|
| Sirius Real Estate         | GGY     | 385.51                                        | 37.88                                   |
| Conygar Investment Company | UK      | 110.85                                        | 10.89                                   |
| LXB Retail Properties      | JER     | 104.55                                        | 10.27                                   |
| Taliesin Property Fund     | JER     | 103.20                                        | 10.14                                   |
| Real Estate Investors Plc  | UK      | 84.16                                         | 8.27                                    |
| Summit Germany             | GGY     | 83.71                                         | 8.23                                    |
| Palace Capital             | UK      | 79.73                                         | 7.83                                    |
| Lok'nStore Group           | UK      | 66.04                                         | 6.49                                    |

Country Breakdown

| Country Index              | Number<br>of<br>Constituent<br>Sep-16 | Free<br>Float<br>Mkt Cap<br>(EUR m)<br>Sep-16 | Free<br>Float<br>AIM<br>Weight<br>Sep-16 |
|----------------------------|---------------------------------------|-----------------------------------------------|------------------------------------------|
| FTSE EPRA/NAREIT AIM Index | 8                                     | 1,176.37                                      | 100.00                                   |

FTSE EPRA/NAREIT AIM Index Series - Top and Bottom Performance

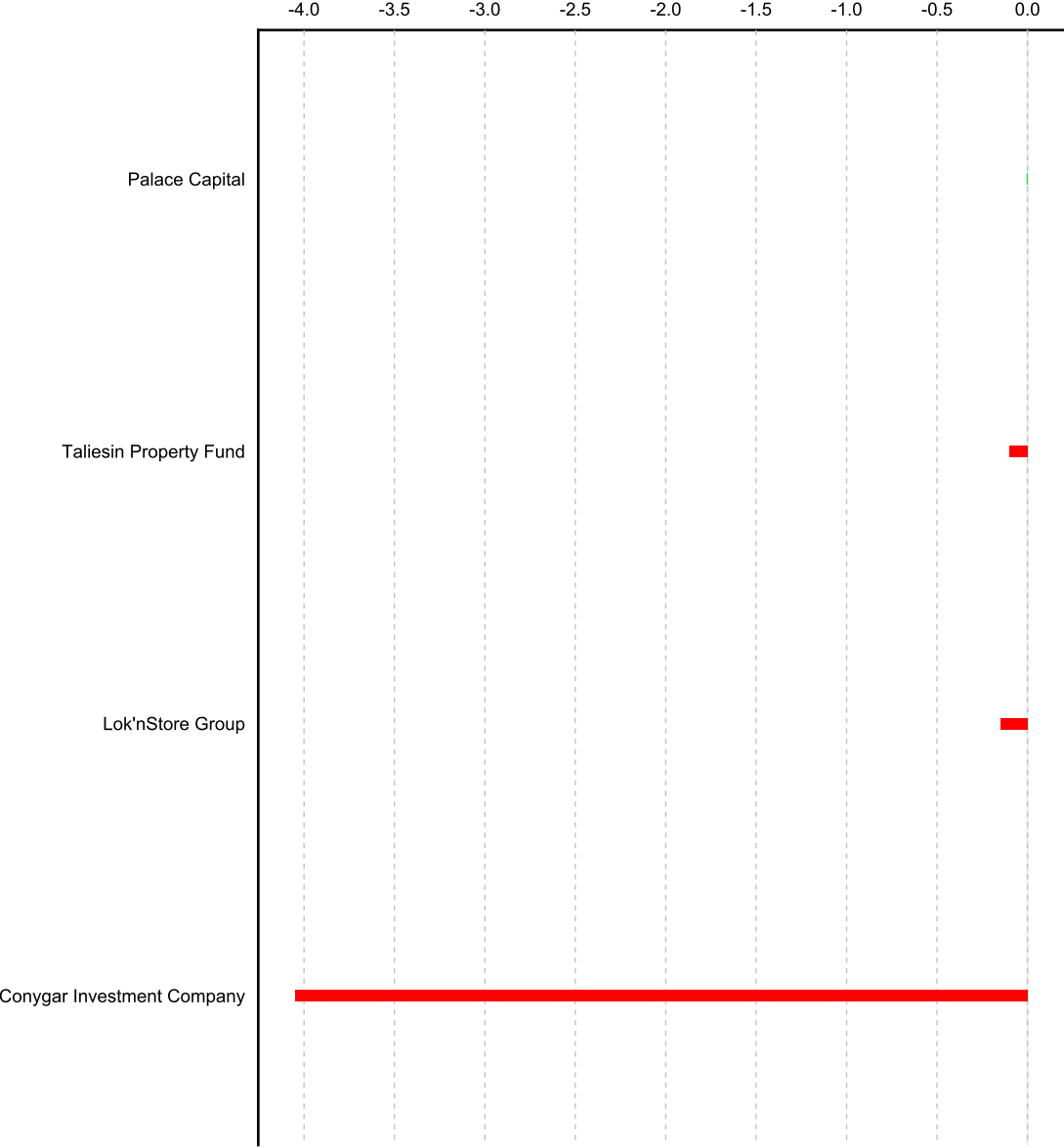
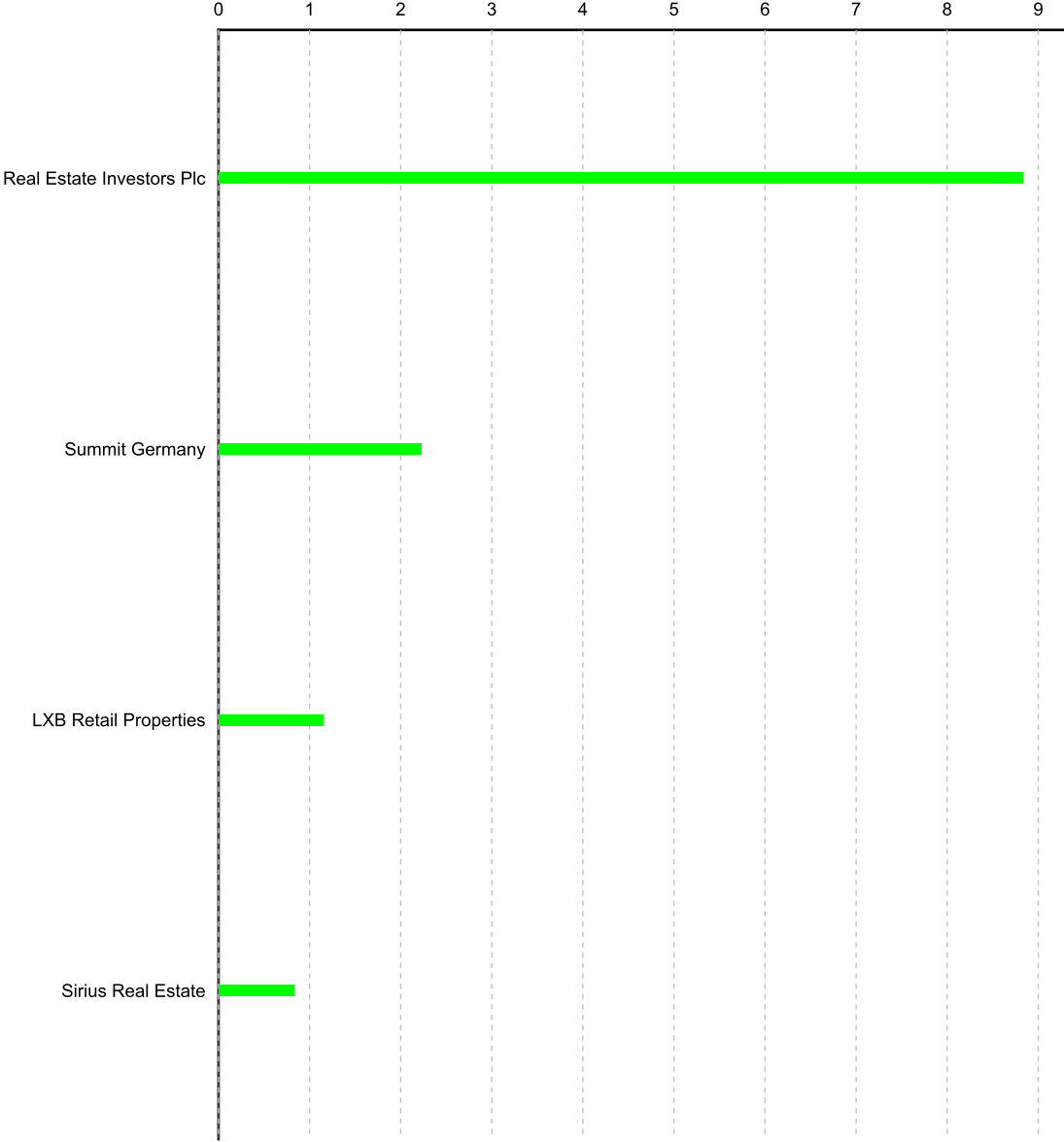
EPRA/NAREIT Global Index - Top 20 Performance:

| Stock                      | Investment Focus | Sector       | Country | Price Return Sep-16 | Dividend Return Sep-16 | Total Return Sep-16 |   |
|----------------------------|------------------|--------------|---------|---------------------|------------------------|---------------------|---|
| Real Estate Investors Plc  | Rental           | Diversified  | UK      | 11.93               | 0                      | 11.93               | ▲ |
| Summit Germany             | Rental           | Diversified  | GGY     | 5.32                | 0                      | 5.32                | ▲ |
| LXB Retail Properties      | Rental           | Retail       | JER     | 4.25                | 0                      | 4.25                | ▲ |
| Sirius Real Estate         | Rental           | Diversified  | GGY     | 3.92                | 0                      | 3.92                | ▲ |
| Palace Capital             | Rental           | Diversified  | UK      | 3.1                 | 0                      | 3.1                 | ▲ |
| Taliesin Property Fund     | Rental           | Residential  | JER     | 3                   | 0                      | 3                   | ▲ |
| Lok'nStore Group           | Rental           | Self-Storage | UK      | 2.95                | 0                      | 2.95                | ▲ |
| Conygar Investment Company | Non-Rental       | Diversified  | UK      | -0.95               | 0                      | -0.95               | ▼ |

EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock                      | Investment Focus | Sector       | Country | Price Return Sep-16 | Dividend Return Sep-16 | Total Return Sep-16 |   |
|----------------------------|------------------|--------------|---------|---------------------|------------------------|---------------------|---|
| Real Estate Investors Plc  | Rental           | Diversified  | UK      | 11.93               | 0                      | 11.93               | ▲ |
| Summit Germany             | Rental           | Diversified  | GGY     | 5.32                | 0                      | 5.32                | ▲ |
| LXB Retail Properties      | Rental           | Retail       | JER     | 4.25                | 0                      | 4.25                | ▲ |
| Sirius Real Estate         | Rental           | Diversified  | GGY     | 3.92                | 0                      | 3.92                | ▲ |
| Palace Capital             | Rental           | Diversified  | UK      | 3.1                 | 0                      | 3.1                 | ▲ |
| Taliesin Property Fund     | Rental           | Residential  | JER     | 3                   | 0                      | 3                   | ▲ |
| Lok'nStore Group           | Rental           | Self-Storage | UK      | 2.95                | 0                      | 2.95                | ▲ |
| Conygar Investment Company | Non-Rental       | Diversified  | UK      | (0.95)              | 0                      | (0.95)              | ▼ |



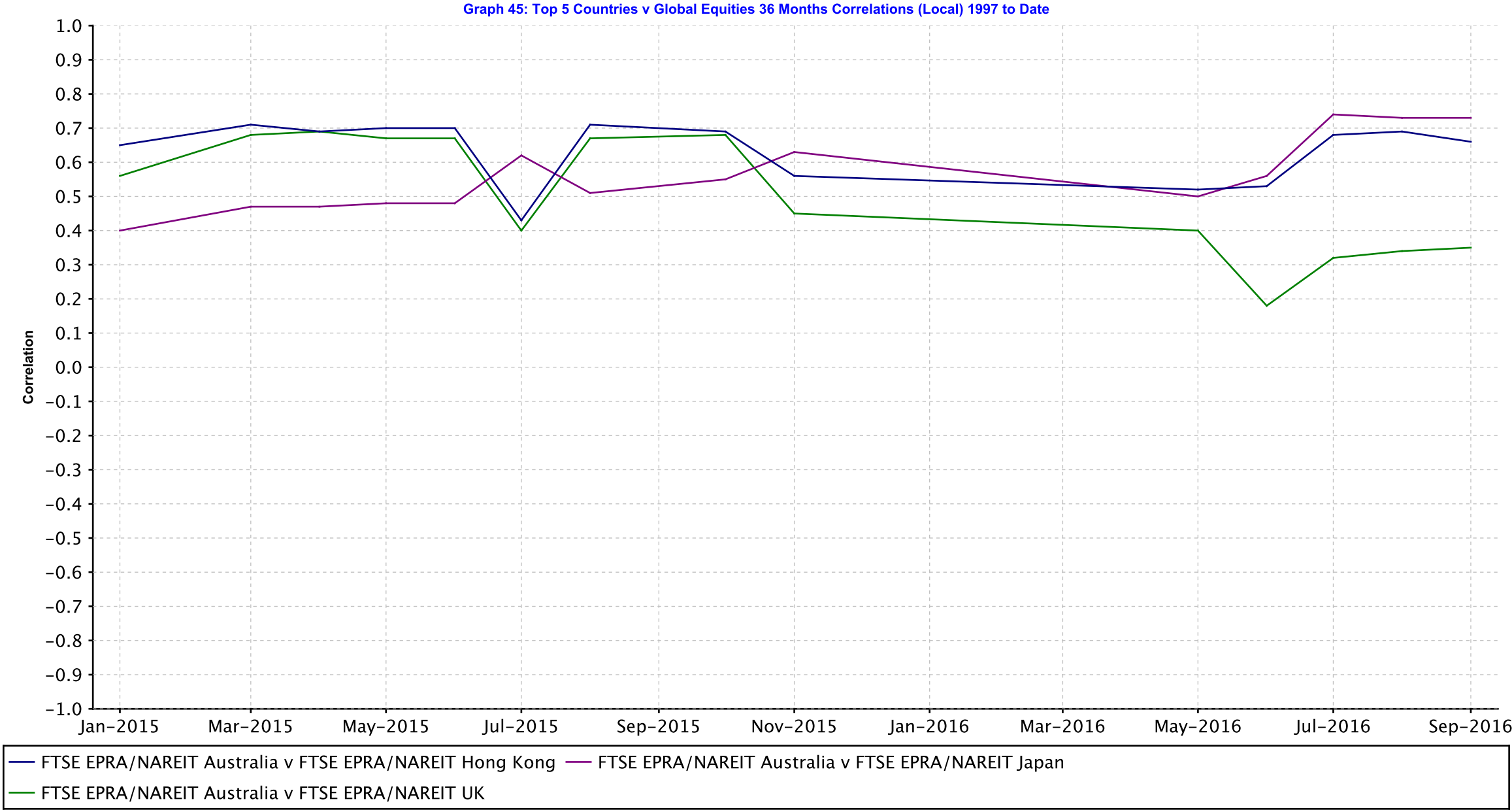


# Part V

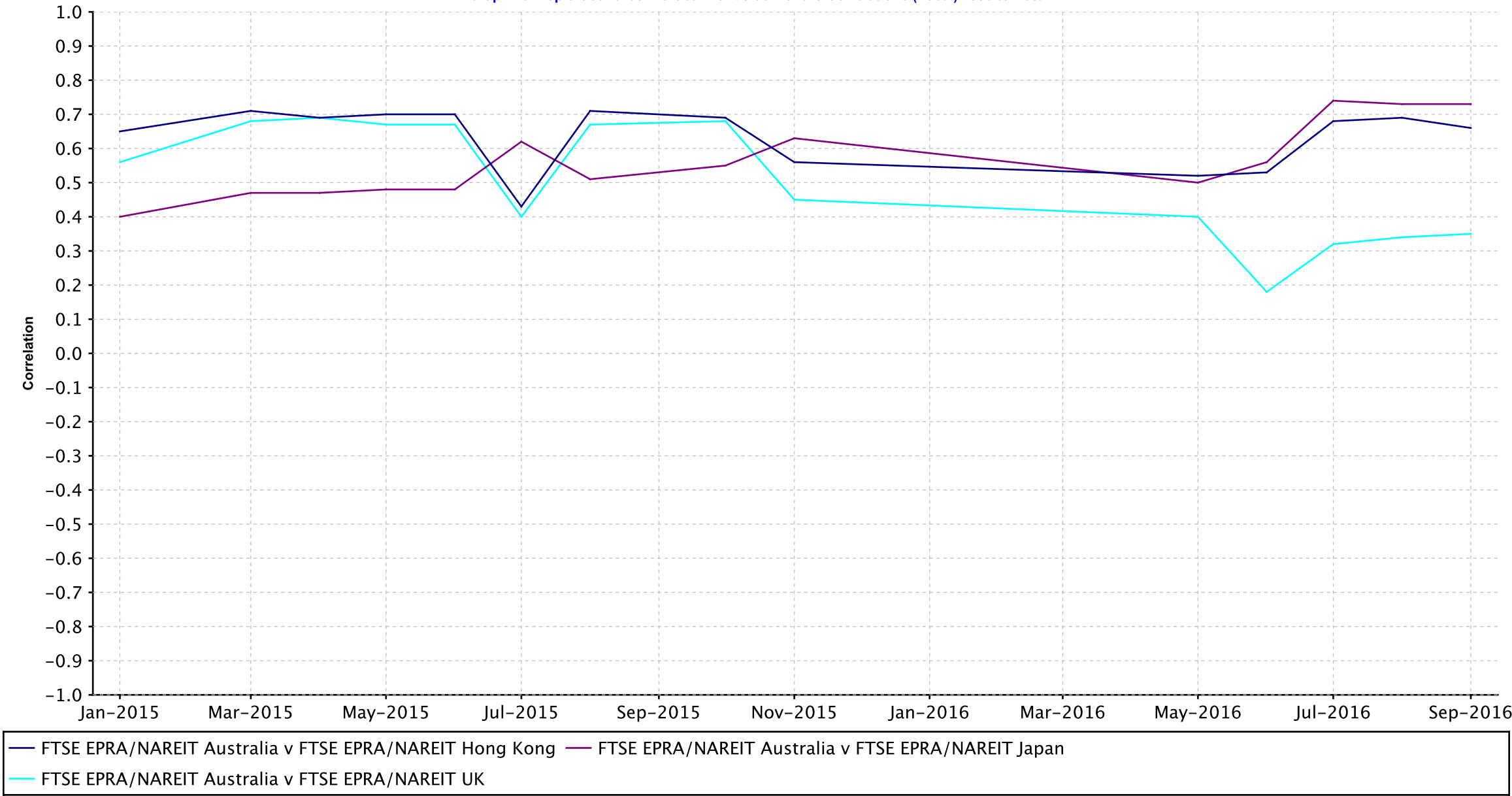
## Correlations

## **Section 5.1**

### **Risk / Return Profiles and Correlations - Developed Markets**



Graph 46: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



|                                  | FTSE EPRA/NAREIT Asia | FTSE EPRA/NAREIT Developed Index | FTSE EPRA/NAREIT EMEA Rental Index | FTSE EPRA/NAREIT Emerging Health Care Index | FTSE EPRA/NAREIT Europe Developed | FTSE EPRA/NAREIT Global Non-Rental Index | FTSE EPRA/NAREIT United States REITs | JPMorgan Bonds (USD) |
|----------------------------------|-----------------------|----------------------------------|------------------------------------|---------------------------------------------|-----------------------------------|------------------------------------------|--------------------------------------|----------------------|
| FTSE EPRA/NAREIT Asia            | 1.00                  | 0.86                             | 0.64                               | -0.03                                       | 0.58                              | 0.92                                     | 0.56                                 | 0.00                 |
| FTSE EPRA/NAREIT Developed Index | 0.86                  | 1.00                             | 0.74                               | -0.05                                       | 0.71                              | 0.77                                     | 0.88                                 | 0.00                 |
| FTSE EPRA/NAREIT EMEA Rental     | 0.64                  | 0.74                             | 1.00                               | -0.25                                       | 0.99                              | 0.68                                     | 0.47                                 | 0.00                 |
| FTSE EPRA/NAREIT Emerging Health | -0.03                 | -0.05                            | -0.25                              | 1.00                                        | -0.26                             | -0.03                                    | 0.05                                 | 0.00                 |
| FTSE EPRA/NAREIT Europe          | 0.58                  | 0.71                             | 0.99                               | -0.26                                       | 1.00                              | 0.63                                     | 0.44                                 | 0.00                 |
| FTSE EPRA/NAREIT Global Non-     | 0.92                  | 0.77                             | 0.68                               | -0.03                                       | 0.63                              | 1.00                                     | 0.44                                 | 0.00                 |
| FTSE EPRA/NAREIT United States   | 0.56                  | 0.88                             | 0.47                               | 0.05                                        | 0.44                              | 0.44                                     | 1.00                                 | 0.00                 |
| JPMorgan Bonds (USD)             | 0.00                  | 0.00                             | 0.00                               | 0.00                                        | 0.00                              | 0.00                                     | 0.00                                 | 1.00                 |

|                                       | FTSE EPRA/NAREIT Australia | FTSE EPRA/NAREIT Belgium | FTSE EPRA/NAREIT Canada | FTSE EPRA/NAREIT Developed Rental Canada Index | FTSE EPRA/NAREIT Finland | FTSE EPRA/NAREIT France | FTSE EPRA/NAREIT Germany | FTSE EPRA/NAREIT Greece | FTSE EPRA/NAREIT Hong Kong | FTSE EPRA/NAREIT Italy | FTSE EPRA/NAREIT Japan | FTSE EPRA/NAREIT Netherlands | FTSE EPRA/NAREIT North America Retail | FTSE EPRA/NAREIT Norway | FTSE EPRA/NAREIT Spain | FTSE EPRA/NAREIT Sweden | FTSE EPRA/NAREIT Switzerland | FTSE EPRA/NAREIT UK | FTSE EPRA/NAREIT United States REITs | JPMorgan Bonds (Local) |
|---------------------------------------|----------------------------|--------------------------|-------------------------|------------------------------------------------|--------------------------|-------------------------|--------------------------|-------------------------|----------------------------|------------------------|------------------------|------------------------------|---------------------------------------|-------------------------|------------------------|-------------------------|------------------------------|---------------------|--------------------------------------|------------------------|
| FTSE EPRA/NAREIT Australia            | 1.00                       | 0.69                     | 0.74                    | -0.22                                          | 0.61                     | 0.69                    | 0.60                     | 0.10                    | 0.66                       | 0.37                   | 0.73                   | 0.67                         | 0.74                                  | 0.49                    | 0.40                   | 0.66                    | 0.71                         | 0.35                | 0.74                                 | 0.00                   |
| FTSE EPRA/NAREIT Belgium              | 0.69                       | 1.00                     | 0.57                    | -0.17                                          | 0.73                     | 0.90                    | 0.81                     | 0.40                    | 0.55                       | 0.64                   | 0.58                   | 0.86                         | 0.55                                  | 0.42                    | 0.58                   | 0.83                    | 0.70                         | 0.61                | 0.58                                 | 0.00                   |
| FTSE EPRA/NAREIT Canada               | 0.74                       | 0.57                     | 1.00                    | -0.06                                          | 0.43                     | 0.55                    | 0.35                     | 0.02                    | 0.70                       | 0.19                   | 0.74                   | 0.52                         | 0.67                                  | 0.44                    | 0.31                   | 0.53                    | 0.66                         | 0.29                | 0.67                                 | 0.00                   |
| FTSE EPRA/NAREIT Developed Rental     | -0.22                      | -0.17                    | -0.06                   | 1.00                                           | -0.33                    | -0.23                   | -0.10                    | -0.24                   | -0.21                      | -0.12                  | -0.24                  | -0.21                        | -0.01                                 | -0.18                   | -0.28                  | -0.29                   | -0.22                        | -0.31               | -0.07                                | 0.00                   |
| FTSE EPRA/NAREIT Finland              | 0.61                       | 0.73                     | 0.43                    | -0.33                                          | 1.00                     | 0.86                    | 0.70                     | 0.40                    | 0.51                       | 0.69                   | 0.55                   | 0.76                         | 0.33                                  | 0.51                    | 0.63                   | 0.83                    | 0.62                         | 0.59                | 0.38                                 | 0.00                   |
| FTSE EPRA/NAREIT France               | 0.69                       | 0.90                     | 0.55                    | -0.23                                          | 0.86                     | 1.00                    | 0.77                     | 0.46                    | 0.61                       | 0.73                   | 0.57                   | 0.92                         | 0.51                                  | 0.43                    | 0.68                   | 0.85                    | 0.76                         | 0.68                | 0.54                                 | 0.00                   |
| FTSE EPRA/NAREIT Germany              | 0.60                       | 0.81                     | 0.35                    | -0.10                                          | 0.70                     | 0.77                    | 1.00                     | 0.49                    | 0.49                       | 0.62                   | 0.35                   | 0.74                         | 0.50                                  | 0.35                    | 0.50                   | 0.76                    | 0.61                         | 0.49                | 0.53                                 | 0.00                   |
| FTSE EPRA/NAREIT Greece               | 0.10                       | 0.40                     | 0.02                    | -0.24                                          | 0.40                     | 0.46                    | 0.49                     | 1.00                    | 0.11                       | 0.53                   | 0.02                   | 0.43                         | 0.08                                  | -0.04                   | 0.33                   | 0.36                    | 0.18                         | 0.37                | 0.08                                 | 0.00                   |
| FTSE EPRA/NAREIT Hong Kong            | 0.66                       | 0.55                     | 0.70                    | -0.21                                          | 0.51                     | 0.61                    | 0.49                     | 0.11                    | 1.00                       | 0.29                   | 0.49                   | 0.58                         | 0.49                                  | 0.46                    | 0.60                   | 0.46                    | 0.57                         | 0.41                | 0.55                                 | 0.00                   |
| FTSE EPRA/NAREIT Italy                | 0.37                       | 0.64                     | 0.19                    | -0.12                                          | 0.69                     | 0.73                    | 0.62                     | 0.53                    | 0.29                       | 1.00                   | 0.26                   | 0.70                         | 0.26                                  | 0.17                    | 0.66                   | 0.69                    | 0.46                         | 0.72                | 0.33                                 | 0.00                   |
| FTSE EPRA/NAREIT Japan                | 0.73                       | 0.58                     | 0.74                    | -0.24                                          | 0.55                     | 0.57                    | 0.35                     | 0.02                    | 0.49                       | 0.26                   | 1.00                   | 0.59                         | 0.58                                  | 0.39                    | 0.44                   | 0.56                    | 0.56                         | 0.35                | 0.55                                 | 0.00                   |
| FTSE EPRA/NAREIT Netherlands          | 0.67                       | 0.86                     | 0.52                    | -0.21                                          | 0.76                     | 0.92                    | 0.74                     | 0.43                    | 0.58                       | 0.70                   | 0.59                   | 1.00                         | 0.61                                  | 0.32                    | 0.70                   | 0.79                    | 0.73                         | 0.71                | 0.63                                 | 0.00                   |
| FTSE EPRA/NAREIT North America Retail | 0.74                       | 0.55                     | 0.67                    | -0.01                                          | 0.33                     | 0.51                    | 0.50                     | 0.08                    | 0.49                       | 0.26                   | 0.58                   | 0.61                         | 1.00                                  | 0.18                    | 0.27                   | 0.52                    | 0.75                         | 0.27                | 0.96                                 | 0.00                   |
| FTSE EPRA/NAREIT Norway               | 0.49                       | 0.42                     | 0.44                    | -0.18                                          | 0.51                     | 0.43                    | 0.35                     | -0.04                   | 0.46                       | 0.17                   | 0.39                   | 0.32                         | 0.18                                  | 1.00                    | 0.07                   | 0.36                    | 0.34                         | 0.25                | 0.24                                 | 0.00                   |
| FTSE EPRA/NAREIT Spain                | 0.40                       | 0.58                     | 0.31                    | -0.28                                          | 0.63                     | 0.68                    | 0.50                     | 0.33                    | 0.60                       | 0.66                   | 0.44                   | 0.70                         | 0.27                                  | 0.07                    | 1.00                   | 0.57                    | 0.45                         | 0.67                | 0.33                                 | 0.00                   |
| FTSE EPRA/NAREIT Sweden               | 0.66                       | 0.83                     | 0.53                    | -0.29                                          | 0.83                     | 0.85                    | 0.76                     | 0.36                    | 0.46                       | 0.69                   | 0.56                   | 0.79                         | 0.52                                  | 0.36                    | 0.57                   | 1.00                    | 0.74                         | 0.65                | 0.57                                 | 0.00                   |
| FTSE EPRA/NAREIT Switzerland          | 0.71                       | 0.70                     | 0.66                    | -0.22                                          | 0.62                     | 0.76                    | 0.61                     | 0.18                    | 0.57                       | 0.46                   | 0.56                   | 0.73                         | 0.75                                  | 0.34                    | 0.45                   | 0.74                    | 1.00                         | 0.46                | 0.75                                 | 0.00                   |
| FTSE EPRA/NAREIT UK                   | 0.35                       | 0.61                     | 0.29                    | -0.31                                          | 0.59                     | 0.68                    | 0.49                     | 0.37                    | 0.41                       | 0.72                   | 0.35                   | 0.71                         | 0.27                                  | 0.25                    | 0.67                   | 0.65                    | 0.46                         | 1.00                | 0.40                                 | 0.00                   |
| FTSE EPRA/NAREIT United States REITs  | 0.74                       | 0.58                     | 0.67                    | -0.07                                          | 0.38                     | 0.54                    | 0.53                     | 0.08                    | 0.55                       | 0.33                   | 0.55                   | 0.63                         | 0.96                                  | 0.24                    | 0.33                   | 0.57                    | 0.75                         | 0.40                | 1.00                                 | 0.00                   |
| JPMorgan Bonds (Local)                | 0.00                       | 0.00                     | 0.00                    | 0.00                                           | 0.00                     | 0.00                    | 0.00                     | 0.00                    | 0.00                       | 0.00                   | 0.00                   | 0.00                         | 0.00                                  | 0.00                    | 0.00                   | 0.00                    | 0.00                         | 0.00                | 0.00                                 | 1.00                   |

|                               | FTSE EPRA/NAREIT Asia Pacific ex Japan Index | FTSE EPRA/NAREIT Australia |
|-------------------------------|----------------------------------------------|----------------------------|
| FTSE EPRA/NAREIT Asia Pacific | 1.00                                         | -NA-                       |
| FTSE EPRA/NAREIT Australia    | -NA-                                         | 1.00                       |

|                            | FTSE EPRA/NAREIT Middle East and Africa Non-Rental Index | FTSE EPRA/NAREIT Singapore | JPMorgan Singapore Bonds |
|----------------------------|----------------------------------------------------------|----------------------------|--------------------------|
| FTSE EPRA/NAREIT Middle    | 1.00                                                     | -0.16                      | 0.00                     |
| FTSE EPRA/NAREIT Singapore | -0.16                                                    | 1.00                       | 0.00                     |
| JPMorgan Singapore Bonds   | 0.00                                                     | 0.00                       | 1.00                     |

|                            | FTSE EPRA/NAREIT Developed Rental Belgium Index | FTSE EPRA/NAREIT UK | JPMorgan UK Bonds |
|----------------------------|-------------------------------------------------|---------------------|-------------------|
| FTSE EPRA/NAREIT Developed | 1.00                                            | -0.32               | 0.00              |
| FTSE EPRA/NAREIT UK        | -0.32                                           | 1.00                | 0.00              |
| JPMorgan UK Bonds          | 0.00                                            | 0.00                | 1.00              |

|                               | FTSE EPRA/NAREIT Asia Pacific ex Japan Rental Index | FTSE EPRA/NAREIT Japan | JPMorgan Japan Bonds |
|-------------------------------|-----------------------------------------------------|------------------------|----------------------|
| FTSE EPRA/NAREIT Asia Pacific | 1.00                                                | 0.68                   | 0.00                 |
| FTSE EPRA/NAREIT Japan        | 0.68                                                | 1.00                   | 0.00                 |
| JPMorgan Japan Bonds          | 0.00                                                | 0.00                   | 1.00                 |

|                            | FTSE EPRA/NAREIT Developed Rental Finland Index | FTSE EPRA/NAREIT United States REITs | JPMorgan US Bonds |
|----------------------------|-------------------------------------------------|--------------------------------------|-------------------|
| FTSE EPRA/NAREIT Developed | 1.00                                            | 0.49                                 | 0.00              |
| FTSE EPRA/NAREIT United    | 0.49                                            | 1.00                                 | 0.00              |
| JPMorgan US Bonds          | 0.00                                            | 0.00                                 | 1.00              |

|                            | FTSE EPRA/NAREIT Asia ex Japan Rental Index | FTSE EPRA/NAREIT Netherlands | JPMorgan Netherlands Bonds |
|----------------------------|---------------------------------------------|------------------------------|----------------------------|
| FTSE EPRA/NAREIT Asia ex   | 1.00                                        | 0.68                         | 0.00                       |
| FTSE EPRA/NAREIT           | 0.68                                        | 1.00                         | 0.00                       |
| JPMorgan Netherlands Bonds | 0.00                                        | 0.00                         | 1.00                       |

|                            | FTSE EPRA/NAREIT Americas Rental Index | FTSE EPRA/NAREIT Hong Kong | JPMorgan Hong Kong Bonds |
|----------------------------|----------------------------------------|----------------------------|--------------------------|
| FTSE EPRA/NAREIT Americas  | 1.00                                   | 0.60                       | 0.00                     |
| FTSE EPRA/NAREIT Hong Kong | 0.60                                   | 1.00                       | 0.00                     |
| JPMorgan Hong Kong Bonds   | 0.00                                   | 0.00                       | 1.00                     |

|                           | FTSE EPRA/NAREIT Canada | FTSE EPRA/NAREIT Emerging Industrial/Office Mixed Index | JPMorgan Canada Bonds |
|---------------------------|-------------------------|---------------------------------------------------------|-----------------------|
| FTSE EPRA/NAREIT Canada   | 1.00                    | -0.02                                                   | 0.00                  |
| FTSE EPRA/NAREIT Emerging | -0.02                   | 1.00                                                    | 0.00                  |
| JPMorgan Canada Bonds     | 0.00                    | 0.00                                                    | 1.00                  |

|                           | FTSE EPRA/NAREIT Emerging Lodging/Resorts Index | FTSE EPRA/NAREIT France | JPMorgan France Bonds |
|---------------------------|-------------------------------------------------|-------------------------|-----------------------|
| FTSE EPRA/NAREIT Emerging | 1.00                                            | 0.25                    | 0.00                  |
| FTSE EPRA/NAREIT France   | 0.25                                            | 1.00                    | 0.00                  |
| JPMorgan France Bonds     | 0.00                                            | 0.00                    | 1.00                  |



|                            | FTSE EPRA/NAREIT Global Ex<br>MEA Non-Rental Index | FTSE EPRA/NAREIT Sweden | JPMorgan Sweden Bonds |
|----------------------------|----------------------------------------------------|-------------------------|-----------------------|
| FTSE EPRA/NAREIT Global Ex | 1.00                                               | 0.64                    | 0.00                  |
| FTSE EPRA/NAREIT Sweden    | 0.64                                               | 1.00                    | 0.00                  |
| JPMorgan Sweden Bonds      | 0.00                                               | 0.00                    | 1.00                  |

|                              | FTSE EPRA/NAREIT Switzerland |
|------------------------------|------------------------------|
| FTSE EPRA/NAREIT Switzerland | 1.00                         |

|                          | FTSE EPRA/NAREIT Belgium | JPMorgan Belgium Bonds |
|--------------------------|--------------------------|------------------------|
| FTSE EPRA/NAREIT Belgium | 1.00                     | 0.00                   |
| JPMorgan Belgium Bonds   | 0.00                     | 1.00                   |

|                         | FTSE EPRA/NAREIT Middle East<br>and Africa Rental Index | FTSE EPRA/NAREIT Spain | JPMorgan Spain Bonds |
|-------------------------|---------------------------------------------------------|------------------------|----------------------|
| FTSE EPRA/NAREIT Middle | 1.00                                                    | -0.39                  | 0.00                 |
| FTSE EPRA/NAREIT Spain  | -0.39                                                   | 1.00                   | 0.00                 |
| JPMorgan Spain Bonds    | 0.00                                                    | 0.00                   | 1.00                 |

|                          | FTSE EPRA/NAREIT Germany | JPMorgan Germany Bonds |
|--------------------------|--------------------------|------------------------|
| FTSE EPRA/NAREIT Germany | 1.00                     | 0.00                   |
| JPMorgan Germany Bonds   | 0.00                     | 1.00                   |

|                           | FTSE EPRA/NAREIT Emerging<br>Industrial Index | FTSE EPRA/NAREIT Finland | JPMorgan Finland Bonds |
|---------------------------|-----------------------------------------------|--------------------------|------------------------|
| FTSE EPRA/NAREIT Emerging | 1.00                                          | -0.08                    | 0.00                   |
| FTSE EPRA/NAREIT Finland  | -0.08                                         | 1.00                     | 0.00                   |
| JPMorgan Finland Bonds    | 0.00                                          | 0.00                     | 1.00                   |

|                               | FTSE EPRA/NAREIT Asia Pacific<br>ex Japan Non-Rental Index | FTSE EPRA/NAREIT Italy | JPMorgan Italy Bonds |
|-------------------------------|------------------------------------------------------------|------------------------|----------------------|
| FTSE EPRA/NAREIT Asia Pacific | 1.00                                                       | 0.34                   | 0.00                 |
| FTSE EPRA/NAREIT Italy        | 0.34                                                       | 1.00                   | 0.00                 |
| JPMorgan Italy Bonds          | 0.00                                                       | 0.00                   | 1.00                 |

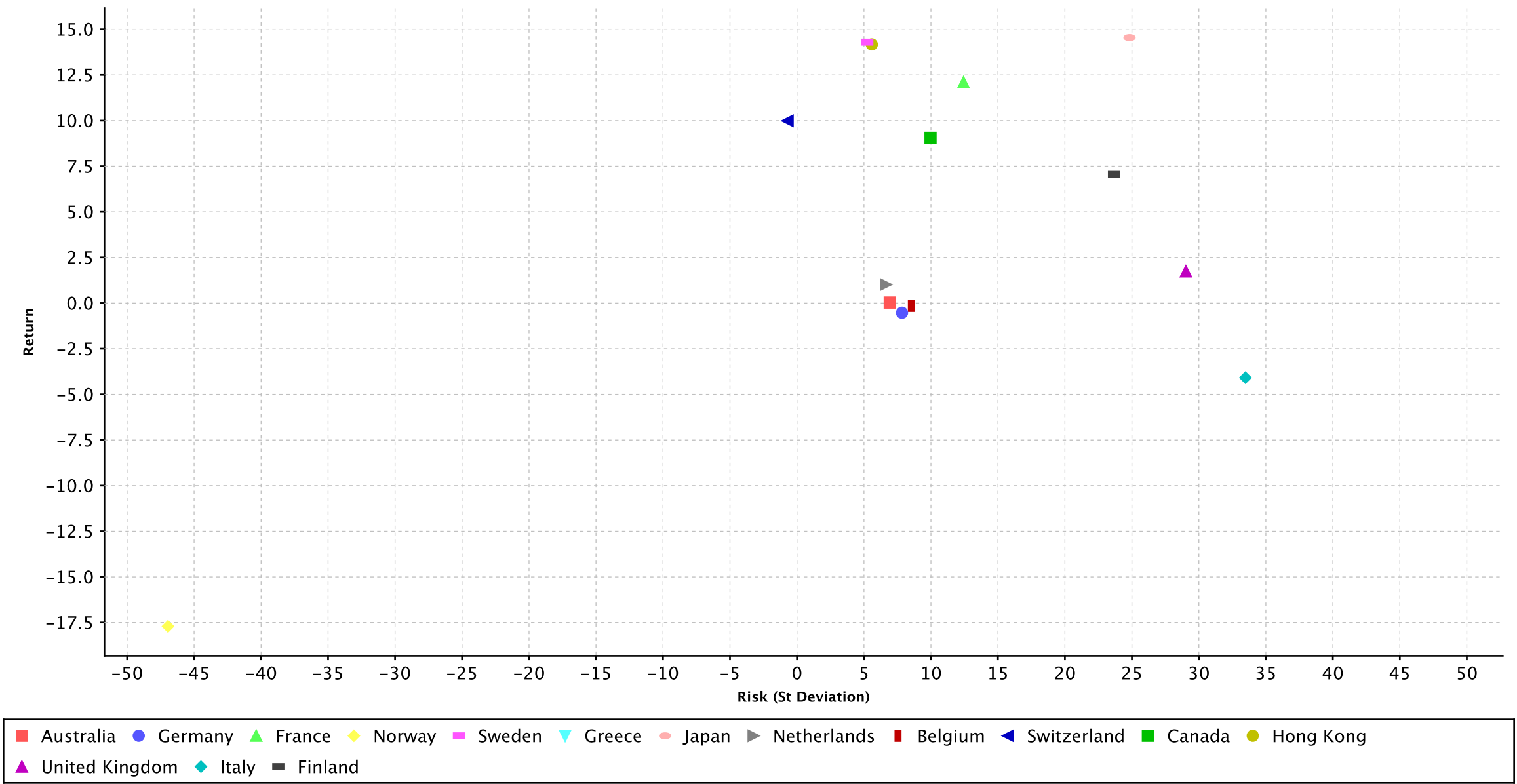
|                            | FTSE EPRA/NAREIT Austria | FTSE EPRA/NAREIT Global Ex<br>MEA Index | JPMorgan Austria Bonds |
|----------------------------|--------------------------|-----------------------------------------|------------------------|
| FTSE EPRA/NAREIT Austria   | 1.00                     | 0.66                                    | 0.00                   |
| FTSE EPRA/NAREIT Global Ex | 0.66                     | 1.00                                    | 0.00                   |
| JPMorgan Austria Bonds     | 0.00                     | 0.00                                    | 1.00                   |

|                           | FTSE EPRA/NAREIT Americas<br>Non-Rental Index | FTSE EPRA/NAREIT Greece |
|---------------------------|-----------------------------------------------|-------------------------|
| FTSE EPRA/NAREIT Americas | 1.00                                          | 0.02                    |
| FTSE EPRA/NAREIT Greece   | 0.02                                          | 1.00                    |

|                            |                                         |                              |                            |
|----------------------------|-----------------------------------------|------------------------------|----------------------------|
|                            | FTSE All World Series New Zealand Local | FTSE EPRA/NAREIT New Zealand | JPMorgan New Zealand Bonds |
| FTSE All World Series New  | 1.00                                    | 0.00                         | 0.00                       |
| FTSE EPRA/NAREIT New       | 0.00                                    | 1.00                         | 0.00                       |
| JPMorgan New Zealand Bonds | 0.00                                    | 0.00                         | 1.00                       |

|                         |                       |                                      |
|-------------------------|-----------------------|--------------------------------------|
|                         | FTSE EPRA/NAREIT Asia | FTSE EPRA/NAREIT Europe Rental Index |
| FTSE EPRA/NAREIT Asia   | 1.00                  | 0.08                                 |
| FTSE EPRA/NAREIT Europe | 0.08                  | 1.00                                 |

Graph 48: Rolling 10 Years Risk/Return Profiles Local Currencies – Countries



# Part VI

## Currency Exchange

Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

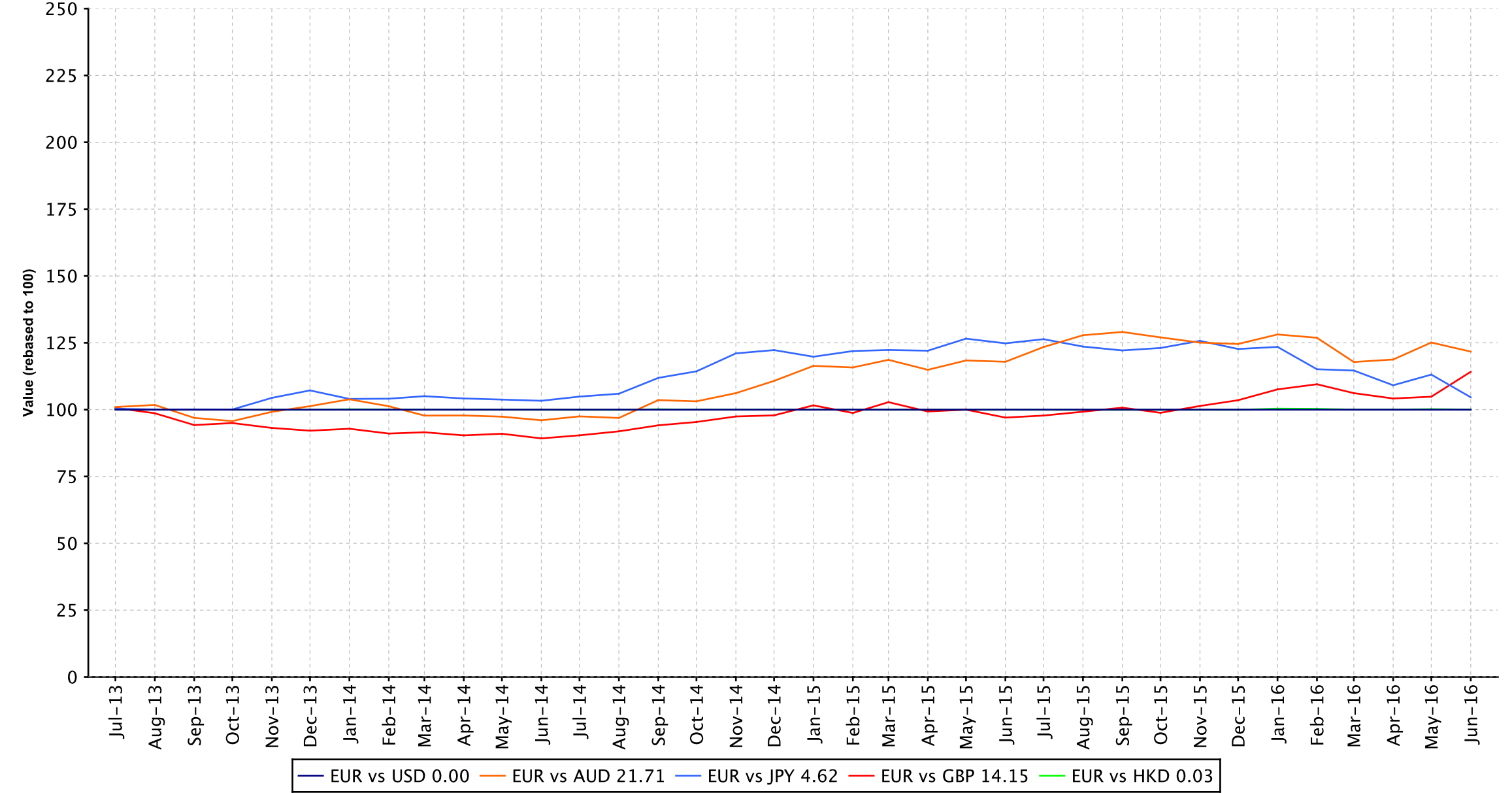
| FX Description | Close Value<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD |
|----------------|-----------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|
| 1 EUR = USD    | 1.12                  | 0.00                         | 0.00                         | 0.00                        | -6.01                       | 0.68                        | 1.16                     | 0.64                       | 0.90                    | 3.45                    |
| 1 EUR = SEK    | 9.63                  | 0.00                         | 0.00                         | 0.00                        | 3.46                        | 2.84                        | 2.29                     | 1.64                       | 0.80                    | 5.13                    |
| 1 EUR = AUD    | 1.47                  | 0.00                         | 0.00                         | 0.00                        | 0.48                        | -7.61                       | -1.57                    | -0.50                      | -0.90                   | -1.64                   |
| 1 EUR = GBP    | 0.87                  | 0.00                         | 0.00                         | 0.00                        | 1.15                        | 17.40                       | 4.10                     | 1.29                       | 1.73                    | 17.38                   |
| 1 EUR = NZD    | 1.55                  | 0.00                         | 0.00                         | 0.00                        | -1.67                       | -11.44                      | -0.93                    | 0.25                       | 0.67                    | -2.61                   |
| 1 EUR = SGD    | 1.53                  | 0.00                         | 0.00                         | 0.00                        | -3.38                       | -3.46                       | 2.48                     | 0.78                       | 0.95                    | -0.57                   |
| 1 EUR = CAD    | 1.48                  | 0.00                         | 0.00                         | 0.00                        | 2.01                        | -1.31                       | 2.37                     | 1.49                       | 1.07                    | -2.12                   |
| 1 EUR = CHF    | 1.09                  | 0.00                         | 0.00                         | 0.00                        | -3.81                       | -0.12                       | 0.66                     | -0.41                      | -0.45                   | 0.19                    |
| 1 EUR = DKK    | 7.45                  | 0.00                         | 0.00                         | 0.00                        | -0.05                       | -0.19                       | 0.09                     | 0.02                       | 0.05                    | -0.22                   |
| 1 EUR = HKD    | 8.72                  | 0.00                         | 0.00                         | 0.00                        | -6.01                       | 0.75                        | 1.13                     | 0.64                       | 0.89                    | 3.53                    |

Foreign Exchange Performance

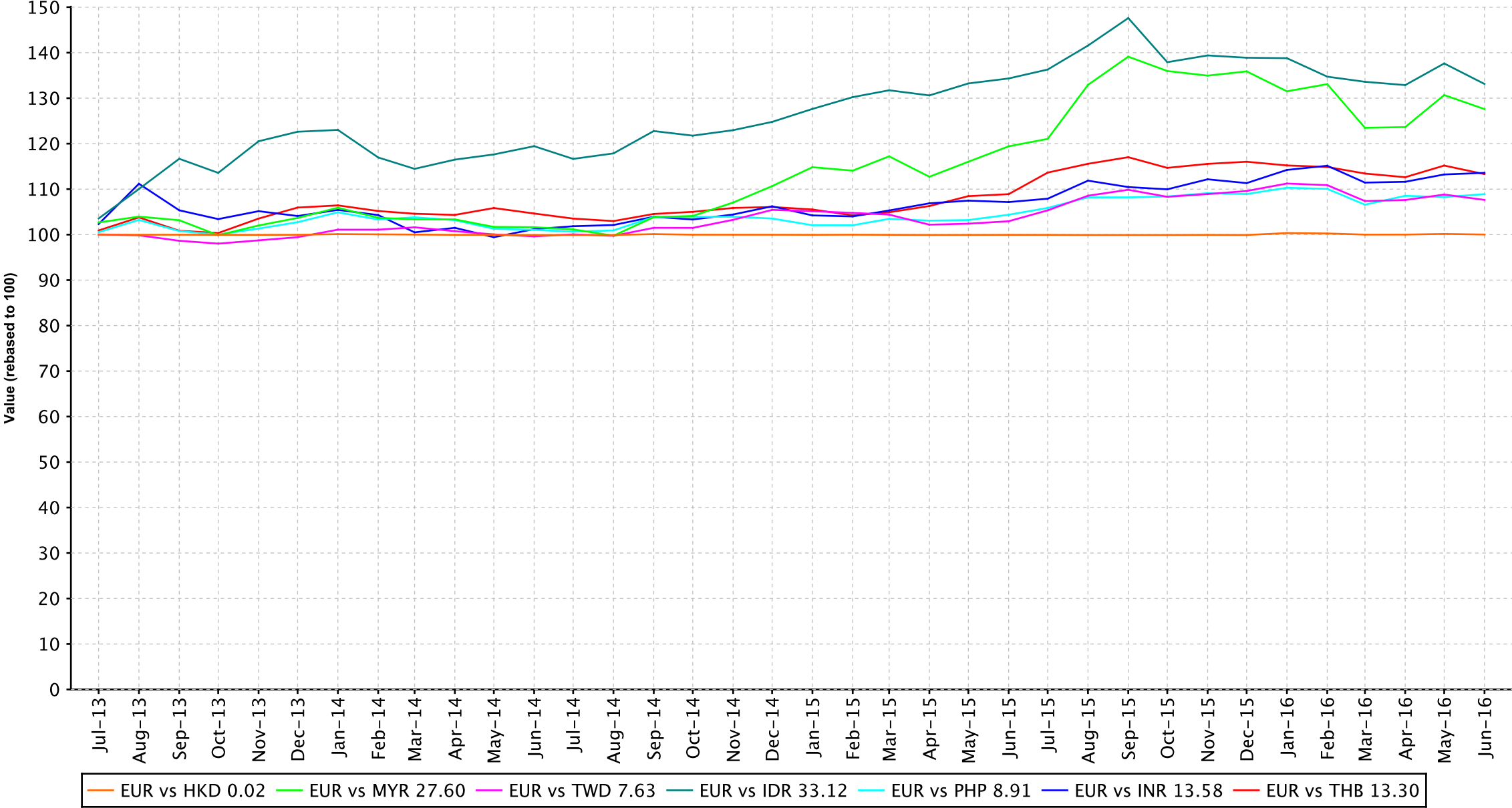
Foreign Exchange Rates (v EUR)

| FX Description | Close Value<br>Sep-16 | Total<br>Rtn (%)<br>-20 Yrs* | Total<br>Rtn (%)<br>-10 Yrs* | Total<br>Rtn (%)<br>-5 Yrs* | Total<br>Rtn (%)<br>-3 Yrs* | Total<br>Rtn (%)<br>-1 Yrs* | Total<br>Rtn (%)<br>-QTD | Total<br>Rtn (%)<br>Sep-16 | Total<br>Rtn (%)<br>MTD | Total<br>Rtn (%)<br>YTD |
|----------------|-----------------------|------------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------|----------------------------|-------------------------|-------------------------|
| 1 EUR = USD    | 1.12                  | 0.00                         | 0.00                         | 0.00                        | -6.01                       | 0.68                        | 1.16                     | 0.64                       | 0.90                    | 3.45                    |
| 1 EUR = GBP    | 0.87                  | 0.00                         | 0.00                         | 0.00                        | 1.15                        | 17.40                       | 4.10                     | 1.29                       | 1.73                    | 17.38                   |
| 1 EUR = PLN    | 4.30                  | 0.00                         | 0.00                         | 0.00                        | 0.59                        | 1.33                        | -2.27                    | -0.84                      | -1.26                   | 0.27                    |
| 1 EUR = PHP    | 54.50                 | 0.00                         | 0.00                         | 0.00                        | -2.58                       | 4.46                        | 4.27                     | 5.26                       | 5.02                    | 6.62                    |
| 1 EUR = IDR    | 14,666.71             | 0.00                         | 0.00                         | 0.00                        | -2.19                       | -10.31                      | -0.08                    | -0.99                      | -0.73                   | -2.06                   |
| 1 EUR = INR    | 74.82                 | 0.00                         | 0.00                         | 0.00                        | -4.07                       | 2.12                        | -0.21                    | -0.29                      | 0.31                    | 4.11                    |
| 1 EUR = EGP    | 9.98                  | 0.00                         | 0.00                         | 0.00                        | 2.27                        | 14.18                       | 1.16                     | 0.64                       | 0.90                    | 17.32                   |
| 1 EUR = MYR    | 4.65                  | 0.00                         | 0.00                         | 0.00                        | 1.75                        | -5.28                       | 3.77                     | 2.87                       | 2.89                    | -0.35                   |
| 1 EUR = BRL    | 3.65                  | 0.00                         | 0.00                         | 0.00                        | 6.61                        | -17.86                      | 2.58                     | 0.59                       | 1.37                    | -15.05                  |
| 1 EUR = MXN    | 21.75                 | 0.00                         | 0.00                         | 0.00                        | 6.87                        | 14.97                       | 6.11                     | 4.95                       | 3.49                    | 15.93                   |
| 1 EUR = THB    | 38.94                 | 0.00                         | 0.00                         | 0.00                        | -2.75                       | -3.89                       | -0.25                    | 0.75                       | 1.00                    | -0.39                   |
| 1 EUR = ZAR    | 15.45                 | 0.00                         | 0.00                         | 0.00                        | 4.29                        | 0.12                        | -5.02                    | -3.97                      | -5.70                   | -8.19                   |
| 1 EUR = TWD    | 35.23                 | 0.00                         | 0.00                         | 0.00                        | -4.17                       | -4.16                       | -1.71                    | -0.84                      | -0.32                   | -1.28                   |
| 1 EUR = TRY    | 3.37                  | 0.00                         | 0.00                         | 0.00                        | 7.19                        | -0.22                       | 5.56                     | 2.19                       | 2.32                    | 6.35                    |
| 1 EUR = HKD    | 8.72                  | 0.00                         | 0.00                         | 0.00                        | -6.01                       | 0.75                        | 1.13                     | 0.64                       | 0.89                    | 3.53                    |

Graph 54: EUR v Main Currencies Returns Rolling 36 Months Performance

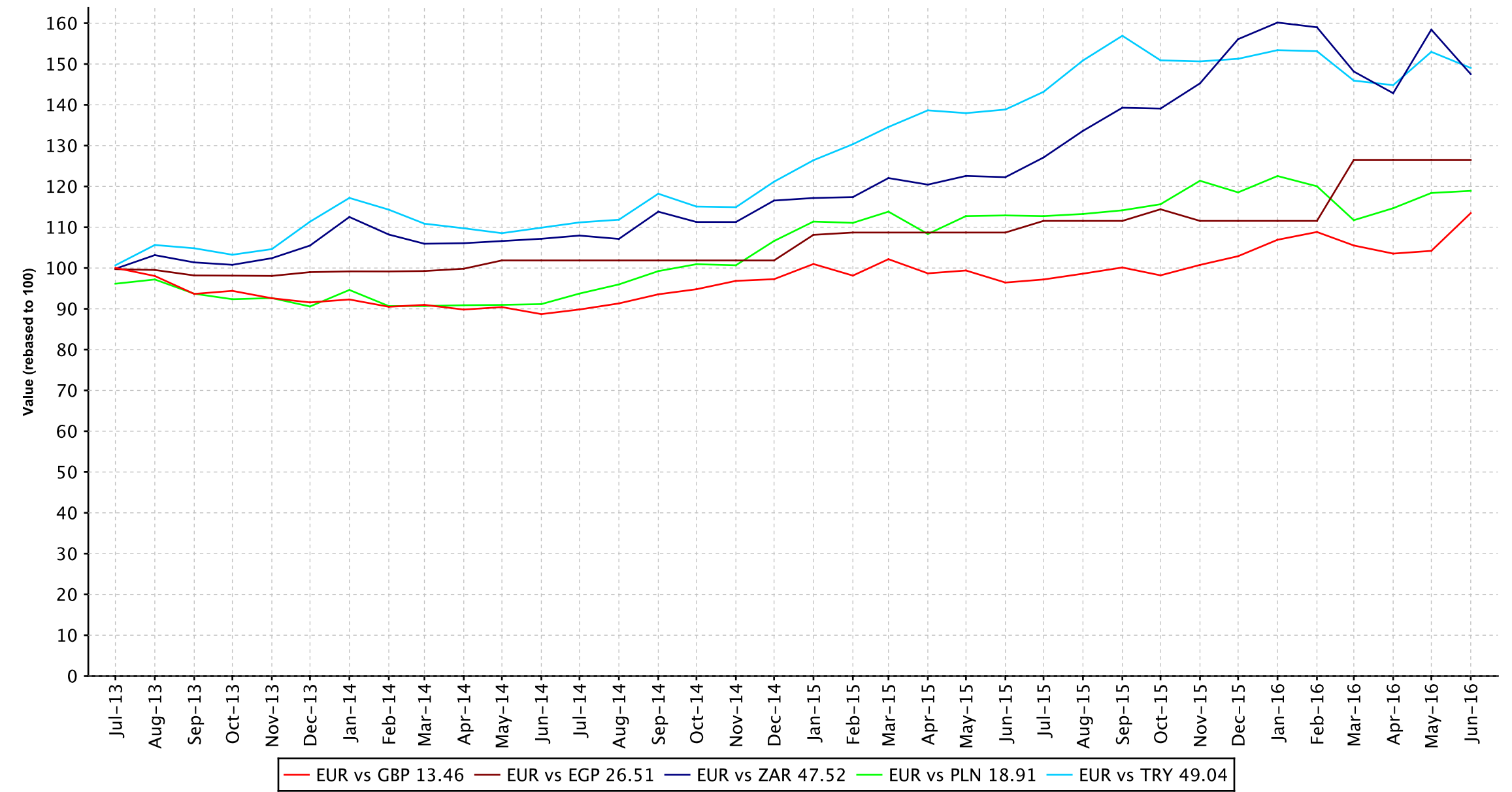


Graph 55: EUR v Main Currencies Returns Rolling 36 Months Performance (Asia)

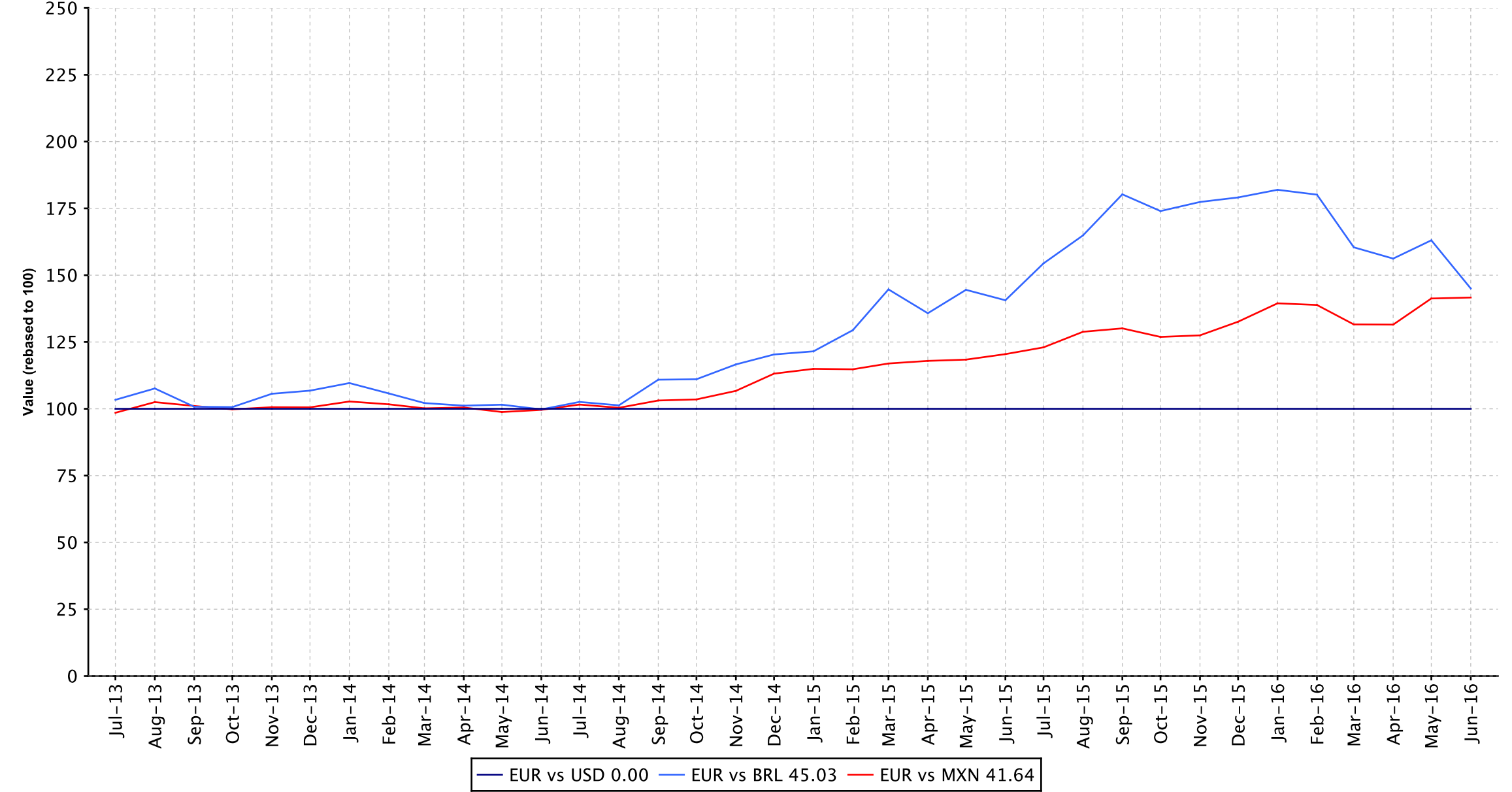




Graph 56: EUR v Main Currencies Returns Rolling 36 Months Performance (Europe)



Graph 57: EUR v Main Currencies Returns Rolling 36 Months Performance (Americas)



# Part VII

## Appendices & Disclosures

## Section 7.1

### Details on Methodology

Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Regional Global}} \left( \frac{\text{Market Cap Country Index}}{\text{Market Cap Regional / Global Index}} \right) \left/ \left( \frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}} \right) \right.}$$

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in “A Bird’s Eye View of Global Real Estate Markets: Update February 2012” – Prudential Real Estate Investors, Mandipa Kapas & Dr. Youguo Liang. February 2012. The formula is as follows:

For developed countries: REi = GDPi x 0.45  
For emerging countries: REi = GDPi x 0.45 ((GDHi / 26,115) ^1/3)

Where:  
REi = Country high-quality commercial real estate value  
GDPi = Country Gross Domestic Product  
GDHi = Country Gross Domestic Product per capita

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## Methodology

### Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

### Volatility

The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.

## **Section 7.2**

### **Data Vendor Codes**

| Constituent           | Country | ISIN         |  |  |  |
|-----------------------|---------|--------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
| IGB *                 | MAL     | MYL15970O003 | IGB MK                                                                            | IGBS.KL                                                                           | -NA-                                                                              |
| IGB Real Estate       | MAL     | MYL5227T0002 | IGBREIT MK                                                                        | IGBS.KL                                                                           | -NA-                                                                              |
| IJM Land Bhd          | MAL     | MYL5215O0008 | IJMLD MK                                                                          | IJMLD.KL                                                                          | -NA-                                                                              |
| Glomac Bhd *          | MAL     | MYL5020O0002 | GLMC MK                                                                           | GLMC.KL                                                                           | -NA-                                                                              |
| Mah Sing Group        | MAL     | MYL8583O0006 | MSGB MK                                                                           | MSGB.KL                                                                           | -NA-                                                                              |
| Pavilion Real Estate  | MAL     | MYL5212T0004 | PREIT MK                                                                          | PREIT.KL                                                                          | -NA-                                                                              |
| UEM Sunrise           | MAL     | MYL5148O0001 | UEMS MK                                                                           | UEMS.KL                                                                           | -NA-                                                                              |
| YTL Land &            | MAL     | MYL2577O0004 | YTLL MK                                                                           | YTLL.KL                                                                           | -NA-                                                                              |
| SP Setia              | MAL     | MYL8664O0004 | SPSB MK                                                                           | SPSB.KL                                                                           | -NA-                                                                              |
| Tebrau Teguh Bhd      | MAL     | MYL1589O0000 | TEB MK                                                                            | TEB.KL                                                                            | -NA-                                                                              |
| KLCC Property         | MAL     | MYL5235S0008 | KLCC MK                                                                           | KCCP.KL                                                                           | -NA-                                                                              |
| Consorcio Ara *       | MEX     | MXP001161019 | ARA* MM                                                                           | ARA.MX                                                                            | -NA-                                                                              |
| Fibra Uno             | MEX     | MXCFU000001  | FUNO11 MM EquARA.MX                                                               | itNA-                                                                             | -NA-                                                                              |
| Macquarie Mexico      | -NA-    | -NA-         | FIBRAMQ MM                                                                        | FIBRAMQ.MX                                                                        | -NA-                                                                              |
| Desarrolladora        | MEX     | MX01HO000007 | HOMEX* MM                                                                         | HOMEX.MX                                                                          | -NA-                                                                              |
| Vista Land &          | PHIL    | PHY9382G1068 | VLL PM                                                                            | VLL.PS                                                                            | -NA-                                                                              |
| Filinvest Land        | PHIL    | PHY249161019 | FLI PM                                                                            | FLI.PS                                                                            | -NA-                                                                              |
| Megaworld             | PHIL    | PHY594811127 | MEG PM                                                                            | MEG.PS                                                                            | -NA-                                                                              |
| SM Prime Hldgs        | PHIL    | PHY8076N1120 | SMPH PM                                                                           | SMPH.PS                                                                           | -NA-                                                                              |
| Ayala Land            | PHIL    | PHY0488F1004 | ALI PM                                                                            | ALI.PS                                                                            | -NA-                                                                              |
| Robinson's Land       | PHIL    | PHY731961264 | RLC PM                                                                            | RLC.PS                                                                            | -NA-                                                                              |
| Globe Trade Centre    | POL     | PLGTC0000037 | GTC PW                                                                            | GTCA.WA                                                                           | GTC-WAR                                                                           |
| Immofinanz AG         | RUS     | AT0000809058 | IIA AV                                                                            | IIA.AV                                                                            | IIA-VIE                                                                           |
| PIK Group             | RUS     | RU000A0JP7J7 | PIKK RU                                                                           | PIKK.RU                                                                           | PIKK-RU                                                                           |
| Acucap Properties     | SAF     | ZAE000037651 | ACP SJ                                                                            | ACP.J                                                                             | -NA-                                                                              |
| Arrowhead             | SAF     | ZAE000158119 | AWB SJ                                                                            | AWBJ.J                                                                            | -NA-                                                                              |
| Arrowhead             | SAF     | ZAE000158101 | AWA SJ                                                                            | AWAJ.J                                                                            | -NA-                                                                              |
| Capital Property      | SAF     | ZAE000001731 | CPL SJ                                                                            | CPLJ.J                                                                            | -NA-                                                                              |
| Fountainhead          | SAF     | ZAE000097416 | FPT SJ                                                                            | FPTJ.J                                                                            | -NA-                                                                              |
| Hyprop Investments    | SAF     | ZAE000003430 | HYP SJ                                                                            | HYPJ.J                                                                            | -NA-                                                                              |
| SA Corporate Real     | SAF     | ZAE000083614 | SAC SJ                                                                            | SACJ.J                                                                            | -NA-                                                                              |
| Redefine Properties   | SAF     | ZAE000143178 | RDF SJ                                                                            | RDFJ.J                                                                            | -NA-                                                                              |
| Resilient Prop Inc Fd | SAF     | ZAE000043642 | RES SJ                                                                            | RESJ.J                                                                            | -NA-                                                                              |
| Growthpoint Prop Ltd  | SAF     | ZAE000179420 | GRT SJ                                                                            | GRTJ.J                                                                            | -NA-                                                                              |
| Emira Property Fund   | SAF     | ZAE000050712 | EMI SJ                                                                            | EMIJ.J                                                                            | -NA-                                                                              |
| Vukile Property Fund  | SAF     | ZAE000056370 | VKE SJ                                                                            | VKE.J                                                                             | -NA-                                                                              |
| Central Pattana       | THAI    | TH0481B10Z00 | CPN TB                                                                            | CPN.BK                                                                            | -NA-                                                                              |
| Cpn Retail Growth     | -NA-    | TH0856010Y06 | CPNRF TB                                                                          | CPNRF.BK                                                                          | -NA-                                                                              |
| Land & Houses         | THAI    | TH0143010Z08 | LH TB                                                                             | LH.BK                                                                             | -NA-                                                                              |
| LPN Development       | THAI    | TH0456010Z04 | LPN TB                                                                            | LPN.BK                                                                            | -NA-                                                                              |
| Asian Property        | THAI    | TH0308010Y08 | AP TB                                                                             | AP.BK                                                                             | -NA-                                                                              |
| Amata Corp            | THAI    | TH0617A10Z08 | AMATA TB                                                                          | AMAT.BK                                                                           | -NA-                                                                              |
| Preuksa Real Estate   | THAI    | TH0878010Y00 | PS TB                                                                             | -NA-                                                                              | -NA-                                                                              |
| Property Perfect      | THAI    | TH0352A10Z07 | PF TB                                                                             | -NA-                                                                              | -NA-                                                                              |
| Quality Houses        | THAI    | TH0256A10Z04 | QH TB                                                                             | -NA-                                                                              | -NA-                                                                              |
| Sansiri               | THAI    | TH0577C10Z04 | SIRI TB                                                                           | -NA-                                                                              | -NA-                                                                              |
| SC Asset              | THAI    | TH0747A10Z01 | SC TB                                                                             | -NA-                                                                              | -NA-                                                                              |
| Siam Future           | THAI    | TH0699010003 | SF TB                                                                             | -NA-                                                                              | -NA-                                                                              |

| Constituent           | Country | ISIN          |  |  |  |
|-----------------------|---------|---------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Supalai PCL           | THAI    | TH0371010Z05  | SPALI TB                                                                            | SPAL.BK                                                                             | -NA-                                                                                |
| WHA                   | THAI    | TH3871010007  | WHA TB                                                                              | WHA.BK                                                                              | -NA-                                                                                |
| Ticon Industrial      | THAI    | TH0675010Z09  | TICON TB                                                                            | TICON.BK                                                                            | -NA-                                                                                |
| Alarko G.Yat.Ort *    | TUR     | TRAALGYO91Q5  | ALGYO TI                                                                            | ALGYO.IS                                                                            | -NA-                                                                                |
| Is Gayrimenkul        | TUR     | TRAISGYO91Q3  | ISGYO TI                                                                            | ISGYO.IS                                                                            | -NA-                                                                                |
| Aldar Properties      | UAE     | AEA002001013  | ALDAR UH                                                                            | ALDAR.UH                                                                            | -NA-                                                                                |
| Emaar Properties      | UAE     | AEE000301011  | EMAAR UH                                                                            | EMAAR.UH                                                                            | -NA-                                                                                |
| RAK Properties        | UAE     | AER000601016  | RAKPROP UH                                                                          | RAKPROP.UH                                                                          | -NA-                                                                                |
| Conygar Investment    | AIM     | GB0033698720  | CIC LN                                                                              | CIC.L                                                                               | CPT-LON                                                                             |
| Treveria              | AIM     | GB00B0RFL714  | TRV LN                                                                              | DTR.L                                                                               | DTR-LON                                                                             |
| Sirius Real Estate    | AIM     | GG00B1W3VF54  | SRE LN                                                                              | SRE.L                                                                               | SRE-LON                                                                             |
| LXB Retail            | AIM     | JE00B4MFKH73  | LXB LN                                                                              | LXB.L                                                                               | LXB-LON                                                                             |
| Songbird Estates      | AIM     | GB00B4MTF637  | SBD LN                                                                              | SBD.L                                                                               | -NA-                                                                                |
| Lok'N Store Group     | AIM     | GB0007276115  | LOK LN                                                                              | LOK.L                                                                               | -NA-                                                                                |
| Max Property Group    | AIM     | JE00B3CX6J86  | MAX LN                                                                              | MAX.L                                                                               | -NA-                                                                                |
| NewRiver Retail       | AIM     | GG00B4Z05859  | NRR LN                                                                              | NRR.L                                                                               | -NA-                                                                                |
| Unitech Corporate     | AIM     | IM00B1H1WL911 | UCP LN                                                                              | UCP.L                                                                               | -NA-                                                                                |
| Standard Life Inv     | UK      | GB0033875286  | SLI LN                                                                              | SLI.L                                                                               | SLI-LON                                                                             |
| UK Commercial         | UK      | GB00B1922J52  | UKCM LN                                                                             | UKCM.L                                                                              | UKCM-LON                                                                            |
| Unite Group           | UK      | GB0006928617  | UTG LN                                                                              | UTG.L                                                                               | UTG-LON                                                                             |
| Workspace Group *     | UK      | GB00B67G5X01  | WKP LN                                                                              | WKP.L                                                                               | WKP-LON                                                                             |
| Azrieli Group         | IT      | IL0011194789  | AZRG IT                                                                             | AZRG.IT                                                                             | AZRG-IT                                                                             |
| Australand Property   | AU      | AU000000ALZ7  | ALZ AU                                                                              | AZRG.IT                                                                             | AZRG-IT                                                                             |
| BWP Trust *           | AU      | AU000000BWP3  | BWP AU                                                                              | BWP.AX                                                                              | BWP-ASX                                                                             |
| Federation Centres *  | AU      | AU000000FDC2  | CRF AU                                                                              | CRF.AX                                                                              | CRF-ASX                                                                             |
| CFS Retail Property   | AU      | AU000000CFX0  | CFX AU                                                                              | CFX.AX                                                                              | CFX-ASX                                                                             |
| Cmnwealth Prop        | AU      | AU000000CPA7  | CPA AU                                                                              | CPA.AX                                                                              | CPA-ASX                                                                             |
| Dexus Property        | AU      | AU000000DXS1  | DXS AU                                                                              | DXS.AX                                                                              | DXS-ASX                                                                             |
| GPT Group *           | AU      | AU000000GPT8  | GPT AU                                                                              | GPT.AX                                                                              | GPT-ASX                                                                             |
| Investa Office Fund * | AU      | AU000000IOF6  | IOF AU                                                                              | IOF.AX                                                                              | IOF-ASX                                                                             |
| Goodman Group *       | AU      | AU000000GMG2  | GMG AU                                                                              | GMG.AX                                                                              | GMG-ASX                                                                             |
| Hung Poo Real         | TUR     | TW0002536000  | 2536 TT                                                                             | 2536.TW                                                                             | -NA-                                                                                |
| Sinpas Gayrimenkul    | TUR     | TRESNGY00019  | SNGYO TI                                                                            | SNGYO.IS                                                                            | -NA-                                                                                |
| Charter Hall Retail   | AU      | AU000000CQR9  | MCW AU                                                                              | MCW.AX                                                                              | MCW-ASX                                                                             |
| Mirvac Group *        | AU      | AU000000MGR9  | MGR AU                                                                              | MGR.AX                                                                              | MGR-ASX                                                                             |
| Stockland Trust       | AU      | AU000000SGP0  | SGP AU                                                                              | SGP.AX                                                                              | SGP-ASX                                                                             |
| Westfield Group *     | AU      | AU000000WDC7  | WDC AU                                                                              | WDC.AX                                                                              | WDC-ASX                                                                             |
| Westfield Retail      | AU      | AU000000WRT1  | WRT AU                                                                              | WRT.AX                                                                              | WRT-ASX                                                                             |
| Agile Property        | HK      | KYG011981035  | 3383 HK                                                                             | 3383.HK                                                                             | 3383-HKG                                                                            |
| Champion REIT *       | HK      | HK2778034606  | 2778 HK                                                                             | 2778.HK                                                                             | 2778-HKG                                                                            |
| Country Garden        | HK      | KYG245241032  | 2007 HK                                                                             | 2007.HK                                                                             | 2007-HKG                                                                            |
| Hang Lung             | HK      | HK0101000591  | 101 HK                                                                              | 0101.HK                                                                             | 0101-HKG                                                                            |
| Henderson Land Dev    | HK      | HK0012000102  | 12 HK                                                                               | 0012.HK                                                                             | 0012-HKG                                                                            |
| Hysan Development     | HK      | HK0014000126  | 14 HK                                                                               | 0014.HK                                                                             | 0014-HKG                                                                            |
| Kerry Properties      | HK      | BMG524401079  | 683 HK                                                                              | 0683.HK                                                                             | 0683-HKG                                                                            |
| Link REIT *           | HK      | HK0823032773  | 823 HK                                                                              | 0823.HK                                                                             | 0823-HKG                                                                            |
| New World China       | HK      | KYG6493A1013  | 917 HK                                                                              | 0917.HK                                                                             | 0917-HKG                                                                            |
| New World             | HK      | HK0017000149  | 17 HK                                                                               | 0017.HK                                                                             | 0017-HKG                                                                            |



| Constituent          | Country | ISIN         | Bloomberg | REUTERS   | SNL      |
|----------------------|---------|--------------|-----------|-----------|----------|
| Shimao Property      | HK      | KYG810431042 | 813 HK    | 0813.HK   | 0813-HKG |
| Shui On Land         | HK      | KYG811511131 | 272 HK    | 0272.HK   | 0272-HKG |
| Sino Land            | HK      | HK0083000502 | 83 HK     | 0083.HK   | 0083-HKG |
| Soho China Ltd.      | HK      | KYG826001003 | 410 HK    | 0410.HK   | 0410-HKG |
| Sun Hung Kai Props   | HK      | HK0016000132 | 16 HK     | 0016.HK   | 0016-HKG |
| Swire Properties     | HK      | HK0000063609 | 1972 HK   | 1972.HK   | 1972-HKG |
| Wharf Holdings       | HK      | HK0004000045 | 4 HK      | 0004.HK   | 0004-HKG |
| Activia Properties * | JP      | JP3047490002 | 3279 JP   | 3279.T    | 3279-TKS |
| Advance Residence    | JP      | JP3047160001 | 3269 JP   | 3269.T    | 3296-TKS |
| Aeon Mall Co ltd     | JP      | JP3131430005 | 8905 JP   | 8905.T    | 8905-TKS |
| Daiwahouse           | JP      | JP3046390005 | 8984 JP   | 8984.T    | 8984-TKS |
| Frontier Real Estate | JP      | JP3046200006 | 8964 JP   | 8964.T    | 8964-TKS |
| GLP J-REIT *         | JP      | JP3047510007 | 3281 JP   | 3281.T    | 3281-TKS |
| Hulic                | JP      | JP3360800001 | 3003 JP   | 3003.T    | 3003-TKS |
| Japan Excellent *    | JP      | JP3046420000 | 8987 JP   | 8987.T    | 8987-TKS |
| Japan Logistics Fund | JP      | JP3046230003 | 8967 JP   | 8967.T    | 8967-TKS |
| Japan Prime Realty   | JP      | JP3040890000 | 8955 JP   | 8955.T    | 8955-TKS |
| Japan Real Estate *  | JP      | JP3027680002 | 8952 JP   | 8952.T    | 8952-TKS |
| Japan Retail Fund *  | JP      | JP3039710003 | 8953 JP   | 8953.T    | 8953-TKS |
| Mitsubishi Estate    | JP      | JP3899600005 | 8802 JP   | 8802.T    | 8802-TKS |
| Mitsui Fudosan       | JP      | JP3893200000 | 8801 JP   | 8801.T    | 8801-TKS |
| Mori Hills REIT      | JP      | JP3046470005 | 3234 JP   | 3234.T    | 3234-TKS |
| Mori Trust Sogo      | JP      | JP3046170001 | 8961 JP   | 8961.T    | 8961-TKS |
| Nippon               | JP      | JP3046440008 | 3226 JP   | 3226.T    | 3226-TKS |
| Nippon Building      | JP      | JP3027670003 | 8951 JP   | 8951.T    | 8951-TKS |
| Nippon Prologis      | JP      | JP3047550003 | 3283 JP   | 3283.T    | 3283-TKS |
| Nomura Real Estate   | JP      | JP3047600006 | 3285 JP   | 3285.T    | 3285-TKS |
| Nomura Real Estate   | JP      | JP3762900003 | 3231 JP   | 3231.T    | 3231-TKS |
| Nomura Real Estate   | JP      | JP3045530007 | 8959 JP   | 8959.T    | 8959-TKS |
| NTT Urban            | JP      | JP3165690003 | 8933 JP   | 8933.T    | 8933-TKS |
| ORIX JREIT *         | JP      | JP3040880001 | 8954 JP   | 8954.T    | 8954-TKS |
| Premier Investment   | JP      | JP3041770003 | 8956 JP   | 8956.T    | 8956-TKS |
| Sumitomo Realty &    | JP      | JP3409000001 | 8830 JP   | 8830.T    | 8830-TKS |
| Tokyo Tatemono       | JP      | JP3582600007 | 8804 JP   | 8804.T    | 8804-TKS |
| Tokyu REIT *         | JP      | JP3044510000 | 8957 JP   | 8957.T    | 8957-TKS |
| Top REIT *           | JP      | JP3046370007 | 8982 JP   | 8982.T    | 8982-TKS |
| United Urban         | JP      | JP3045540006 | 8960 JP   | 8960.T    | 8960-TKS |
| Kiwi Income Property | NZ      | NZKIP0001S5  | KIP NZ    | KIP.NZ    | KIP-NZE  |
| Ascendas REIT *      | SG      | SG1M77906915 | AREIT SP  | AREIT.SI  | A17U-SES |
| CapitaCommercial     | SG      | SG1P32918333 | CCT SP    | CACT.SI   | C61U-SES |
| Capitaland           | SG      | SG1J27887962 | CAPL SP   | CATL.SI   | C31-SES  |
| Capitamall Trust *   | SG      | SG1M51904654 | CT SP     | CMLT.SI   | C38U-SES |
| CapitaMalls Asia     | SG      | SG1Z05950543 | CMA SP    | CMAL.SI   | JS8-SES  |
| CDL Hospitality      | SG      | SG1T66931158 | CDREIT SP | CDREIT.SI | CDR-SES  |
| City Developments    | SG      | SG1R89002252 | CIT SP    | CIT.SI    | C09-SES  |
| Global Logistic      | SG      | SG2C26962630 | GLP SP    | GLP.SI    | GLP-SES  |
| Hongkong Land        | HK      | BMG4587L1090 | HKL SP    | HKLD.SI   | H78-SES  |
| Keppel Land          | SG      | SG1R31002210 | KPLD SP   | KLAN.SI   | K17-SES  |

| Constituent           | Country | ISIN         | Bloomberg | REUTERS  | SNL        |
|-----------------------|---------|--------------|-----------|----------|------------|
| Keppel REIT *         | SG      | SG1T22929874 | KREIT SP  | KLAN.SI  | K17-SES    |
| Mapletree             | SG      | SG2D18969584 | MCT SP    | MCT.SI   | MCT-SES    |
| Mapletree Industrial  | SG      | SG2C32962814 | MINT SP   | MINT.SI  | MINT-SES   |
| Mapletree Logistics   | SG      | SG1S03926213 | MLT SP    | MAPL.SI  | M44U-SES   |
| Suntec REIT *         | SG      | SG1Q52922370 | SUN SP    | SUNT.SI  | T82U-SES   |
| UOL Group             | SG      | SG1S83002349 | UOL SP    | SUNT.SI  | T82U-SES   |
| Wing Tai Holdings     | SG      | SG1K66001688 | WINGT SP  | WTHS.SI  | W05-SES    |
| Yanlord Land Group    | SG      | SG1T57930854 | YLLG SP   | YNLG.SI  | Z25-SES    |
| Allied Properties     | CA      | CA0194561027 | AP-U CN   | AP_u.TO  | AP.UN-TSX  |
| Artis Real Estate     | CA      | CA04315L1058 | AX-U CN   | AX_u.TO  | AX.UN-TSX  |
| Boardwalk REIT *      | CA      | CA0966311064 | BEI-U CN  | BEI_u.TO | BEI.UN-TSX |
| Brookfield Office     | CA      | CA1129001055 | BPO CN    | BPO.TO   | BPO-US     |
| Calloway REIT *       | CA      | CA1312532056 | CWT-U CN  | CWT_u.TO | CWT.UN-TSX |
| Canadian Apartment    | CA      | CA1349211054 | CAR-U CN  | CAR_u.TO | CAR.UN-TSX |
| Kenedix Office        | JP      | JP3046270009 | 8972 JP   | 8972.T   | 8972-TKS   |
| Fortune Real Estate   | SG      | SG1O33912138 | FRT SP    | FRT.SI   | FRT-SES    |
| Canadian REIT *       | CA      | CA13650J1049 | REF-U CN  | REF_u.TO | REF.UN-TSX |
| Chartwell Retirement  | CA      | CA16141A1030 | CSH-U CN  | CSH_u.TO | CSH.UN-TSX |
| Cominar REIT *        | CA      | CA1999101001 | CUF-U CN  | CUF_u.TO | CUF.UN-TSX |
| Dundee REIT *         | CA      | CA2652702077 | D-U CN    | D_u.TO   | D.UN-TSX   |
| Extencicare Inc.      | CA      | CA30224T8639 | EXE-U CN  | EXE_u.TO | EXE.UN-TSX |
| First Capital Realty  | CA      | CA31943B1004 | FCR CN    | FCR.TO   | FCR-TSX    |
| Granite Real Estate * | CA      | CA3874371147 | GRT CN    | GRT.TO   | GRT-TSX    |
| H & R Real Estate *   | CA      | CA4044282032 | HR-U CN   | HR_u.TO  | HR.UN-TSX  |
| Innvest REIT *        | CA      | CA45771T1324 | INN-U CN  | INN_u.TO | INN.UN-TSX |
| Killam Properties     | CA      | CA4941048700 | KMP CN    | KMP.TO   | KMP-TSX    |
| Morguard REIT *       | CA      | CA6179141065 | MRT-U CN  | MRT_u.TO | MRT.UN-TSX |
| Northern Property     | CA      | CA6656241107 | NPR-U CN  | NPR_u.TO | NPR.UN-TSX |
| Pure Industrial Real  | CA      | CA74623T1084 | AAR-U CN  | AAR_u.TO | AAR.UN-TSX |
| Riocan Real Estate *  | CA      | CA7669101031 | REI-U CN  | REI_u.TO | REI.UN-TSX |
| Acadia Realty Trust * | US      | US0042391096 | AKR US    | AKR.N    | AKR-US     |
| Agree Realty Corp *   | US      | US0084921008 | ADC US    | ADC.N    | ADC-US     |
| Alexander's Inc. *    | US      | US0147521092 | ALX US    | ALX.N    | ALX-US     |
| Alexandria Real       | US      | US0152711091 | ARE US    | ARE.N    | ARE-US     |
| Prologis *            | US      | US74340W1036 | AMB US    | AMB.N    | AMB-US     |
| American Assets       | US      | US0240131047 | AAT US    | AAT.N    | AAT-US     |
| American Campus       | US      | US0248351001 | ACC US    | ACC.N    | ACC-US     |
| American Homes 4      | US      | US02665T3068 | AMH US    | AMH.N    | AMH-US     |
| American Realty       | US      | US02917T1043 | ARCP US   | ARCP.N   | ARCP-US    |
| Apartment             | US      | US03748R1014 | AIV US    | AIV.N    | AIV-US     |
| Ashford Hospitality * | US      | US0441031095 | AHT US    | AHT.N    | AHT-US     |
| Associated Estates    | US      | US0456041054 | AEC US    | AEC.N    | AEC-US     |
| Avalonbay             | US      | US0534841012 | AVB US    | AVB.N    | AVB-US     |
| BioMed Realty Trust   | US      | US09063H1077 | BMR US    | BMR.N    | BMR-US     |
| Boston Properties *   | US      | US1011211018 | BXP US    | BXP.N    | BXP-US     |
| Brandywine Realty     | US      | US1053682035 | BDN US    | BDN.N    | BDN-US     |
| BRE Properties *      | US      | US05564E1064 | BRE US    | BRE.N    | BRE-US     |
| Brixmor Property      | US      | US11120U1051 | BRX US    | BRE.N    | BRE-US     |

Data Vendor Codes - Index Constituents - Developed Markets

| Constituent             | Country | ISIN         | Bloomberg | REUTERS  | SNL        |
|-------------------------|---------|--------------|-----------|----------|------------|
| Camden Property         | US      | US1331311027 | CPT US    | CPT.N    | CPT-US     |
| Campus Crest            | US      | US13466Y1055 | CCG US    | CCG.N    | CCG-US     |
| CBL & Associates        | US      | US1248301004 | CBL US    | CBL.N    | CBL-US     |
| Cedar Realty Trust *    | US      | US1506022094 | CDR US    | CDR.N    | CDR-US     |
| Chambers Street         | US      | US1578421059 | CSG US    | CSG.N    | CSG-US     |
| Chesapeake Lodging      | US      | US1652401027 | CHSP US   | CHSP.N   | CHSP-US    |
| Corporate Office        | US      | US22002T1088 | OFC US    | OFC.N    | OFC-US     |
| Cousins Properties *    | US      | US2227951066 | CUZ US    | CUZ.N    | CUZ-US     |
| DCT Industrial Trust    | US      | US2331531051 | DCT US    | DCT.N    | DCT-US     |
| DDR Corp. *             | US      | US23317H1023 | DDR US    | DDR.N    | DDR-US     |
| Digital Realty Trust *  | US      | US2538681030 | DLR US    | DLR.N    | DLR-US     |
| Diamondrock             | US      | US2527843013 | DRH US    | DRH.N    | DRH-US     |
| Douglas Emmett *        | US      | US25960P1093 | DEI US    | DEI.N    | DEI-US     |
| Duke Realty Corp *      | US      | US2644115055 | DRE US    | DRE.N    | DRE-US     |
| DuPont Fabros           | US      | US26613Q1067 | DFT US    | DFT.N    | DFT-US     |
| Education Realty        | US      | US28140H1041 | EDR US    | EDR.N    | EDR-US     |
| Empire State Realty     | US      | US2921041065 | ESRT US   | EDR.N    | EDR-US     |
| EPR Properties *        | US      | US26884U1097 | EPR US    | EPR.N    | EPR-US     |
| Equity Lifestyle        | US      | US29472R1086 | ELS US    | ELS.N    | ELS-US     |
| Equity One Inc *        | US      | US2947521009 | EQY US    | EQY.N    | EQY-US     |
| Equity Residential      | US      | US29476L1070 | EQR US    | EQR.N    | EQR-US     |
| Essex Property Trust    | US      | US2971781057 | ESS US    | ESS.N    | ESS-US     |
| Excel Trust *           | US      | US30068C1099 | EXL US    | EXL.N    | EXL-US     |
| Extra Space Storage     | US      | US30225T1025 | EXR US    | EXR.N    | EXR-US     |
| Federal Realty Inv *    | US      | US3137472060 | FRT US    | FRT.N    | FRT-US     |
| Felcor Lodging Trust    | US      | US31430F1012 | FCH US    | FCH.N    | FCH-US     |
| First Industrial Realty | US      | US32054K1034 | FR US     | FR.N     | FR-US      |
| First Potomac Realty    | US      | US33610F1093 | FPO US    | FPO.N    | FPO-US     |
| Forest City             | US      | US3455501078 | FCE/A US  | FCEa.N   | FCE.A-US   |
| Franklin Street         | US      | US35471R1068 | FSP US    | FSP.N    | FSP-US     |
| General Growth          | US      | US3700231034 | GGP US    | GGP.N    | GGP-US     |
| Rouse Properties *      | US      | US7792871011 | RSE US    | RSE.N    | RSE-US     |
| Sabra Health Care       | US      | US78573L1061 | SBRA US   | SBRA.N   | SBRA-US    |
| Saul Centers *          | US      | US8043951016 | BFS US    | BFS.N    | BFS-US     |
| Select Income REIT      | US      | US81618T1007 | SIR US    | SIR.N    | SIR-US     |
| Senior Housing Prop     | US      | US81721M1099 | SNH US    | SNH.N    | SNH-US     |
| Simon Property          | US      | US8288061091 | SPG US    | SPG.N    | SPG-US     |
| Silver Bay Realty       | US      | US82735Q1022 | SBY US    | SBY.N    | SBY-US     |
| SL Green Realty *       | US      | US78440X1019 | SLG US    | SLG.N    | SLG-US     |
| Sovran Self Storage     | US      | US84610H1086 | SSS US    | SSS.N    | SSS-US     |
| Spirit Realty Capital * | US      | US84860W1027 | SRC US    | SRC.N    | SRC-US     |
| Strategic Hotels &      | US      | US86272T1060 | BEE US    | BEE.N    | BEE-US     |
| Sun Communities *       | US      | US8666741041 | SUI US    | SUI.N    | SUI-US     |
| Sunstone Hotel          | US      | US8678921011 | SHO US    | SHO.N    | SHO-US     |
| STAG Industrial *       | US      | US85254J1025 | STAG US   | STAG.N   | STAG-US    |
| Northwest               | CA      | CA6674951059 | NWH-U CN  | NPR_u.TO | NPR.UN-TSX |
| Crombie Real Estate     | CA      | CA2271071094 | CRR-U CN  | CRR_u.TO | CRR.UN-TSX |
| Tanger Factory          | US      | US8754651060 | SKT US    | SKT.N    | SKT-US     |

| Constituent          | Country | ISIN         | Bloomberg | REUTERS  | SNL       |
|----------------------|---------|--------------|-----------|----------|-----------|
| Taubman Centers *    | US      | US8766641034 | TCO US    | TCO.N    | TCO-US    |
| The Macerich         | US      | US5543821012 | MAC US    | MAC.N    | MAC-US    |
| UDR Inc. *           | US      | US9026531049 | UDR US    | UDR.N    | UDR-US    |
| Universal Health     | US      | US91359E1055 | UHT US    | UHT.N    | UHT-US    |
| Urstadt Biddle Class | US      | US9172862057 | UBA US    | UBA.N    | UBA-US    |
| CubeSmart *          | US      | US2296631094 | CUBE US   | YSI.N    | YSI-US    |
| Ventas *             | US      | US92276F1003 | VTR US    | VTR.N    | VTR-US    |
| Vornado Realty Trust | US      | US9290421091 | VNO US    | VNO.N    | VNO-US    |
| Washington Real      | US      | US9396531017 | WRE US    | WRE.N    | WRE-US    |
| Weingarten Realty *  | US      | US9487411038 | WRI US    | WRI.N    | WRI-US    |
| Winthrop Realty      | US      | US9763913004 | FUR US    | FUR.N    | FUR-US    |
| Emlak Konut          | TUR     | TREEGYO00017 | EKGYO TI  | EKGYO.IS | -NA-      |
| Industrial &         | JP      | JP3046500009 | 3249 JP   | 3249.T   | 3249-TKS  |
| Dundee International | CA      | -NA-         | DI-U CN   | DI_u.TO  | DI.UN-TSX |

## Data Vendor Codes - Index Constituents - Emerging Markets

| Constituent          | Country | ISIN         | Bloomberg | REUTERS   | SNL        |
|----------------------|---------|--------------|-----------|-----------|------------|
| Aliansce Shopping    | BRAZ    | BRALSCACNOR0 | ALSC3 BZ  | ALSC3.SA  | ALSC3.BSP  |
| Gafisa               | BRAZ    | BRGFSAACNOR3 | GFS3 BZ   | GFS3.SA   | GFS3.BSP   |
| Brookfield           | BRAZ    | BRBISAACNOR8 | BISA3 BZ  | BISA3.SA  | BISA3.BSP  |
| BR Malls             | BRAZ    | BRBRMLACNOR  | BRML3 BZ  | BRML3.SA  | BRML3-BSP  |
| BR Properties S/A    | BRAZ    | BRBRPRACNOR  | BRPR3 BZ  | BRPR3.SA  | BRPR3-BSP  |
| China Resources      | CHN     | KYG2108Y1052 | 1109 HK   | 1109.HK   | -NA-       |
| CIFI Holdings        | CHN     | KYG2140A1076 | 884 HK    | 884.HK    | -NA-       |
| CSI Properties       | CHN     | BMG2581C1091 | 497 HK    | 497.HK    | -NA-       |
| Evergrande Real      | CHN     | KYG3225A1031 | 3333 HK   | 3333.HK   | -NA-       |
| Fantasia Holdings    | CHN     | KYG3311L1041 | 1777 HK   | 1777.HK   | -NA-       |
| Franshion Properties | CHN     | HK0817039453 | 817 HK    | 817.HK    | -NA-       |
| Glorious Property    | CHN     | KYG3940K1058 | 845 HK    | 845.HK    | -NA-       |
| Greentown China      | CHN     | KYG4100M1050 | 3900 HK   | 3900.HK   | -NA-       |
| Guangzhou R&F        | CHN     | CNE100000569 | 2777 HK   | 2777.HK   | -NA-       |
| HKR International    | CHN     | KYG4520J1040 | 480 HK    | 480.HK    | -NA-       |
| Hui Xian Real Estate | CHN     | HK0000078516 | 87001 HK  | 87001.HK  | -NA-       |
| Hopson Dev Hold      | CHN     | BMG4600H1016 | 754 HK    | 754.HK    | -NA-       |
| Kaisa Group          | CHN     | KYG521321003 | 1638 HK   | 1638.HK   | -NA-       |
| K Wah International  | CHN     | BMG5321P1169 | 173 HK    | 173.HK    | -NA-       |
| KWG Property         | CHN     | KYG5322A1042 | 1813 HK   | 1813.HK   | -NA-       |
| Longfor Properties   | CHN     | KYG5635P1090 | 960 HK    | 960.HK    | -NA-       |
| Mapletree Greater    | CHN     | SG2F55990442 | MAGIC SP  | MAGIC.HK  | -NA-       |
| Mingfa Group         | CHN     | KYG614131038 | 846 HK    | 846.HK    | -NA-       |
| Minmetals Land       | CHN     | BMG6144P1014 | 230 HK    | 230.HK    | -NA-       |
| China Merchants      | CHN     | CNE000000891 | 200024 CH | 000024.SZ | -NA-       |
| Beijing North Star   | CHN     | CNE100000262 | 588 HK    | 601588.SS | -NA-       |
| Shenzhen Vanke (B)   | CHN     | CNE0000008Q1 | 200002 CH | 000002.SZ | -NA-       |
| Shenzhen             | CHN     | HK0604011236 | 604 HK    | 604.HK    | -NA-       |
| Greenland Hong       | CHN     | KYG4587S1049 | 337 HK    | 337.HK    | -NA-       |
| Sunac China          | CHN     | KYG8569A1067 | 1918 HK   | 1918.HK   | -NA-       |
| Wuzhou International | CHN     | KYG981001038 | 1369 HK   | 1918.HK   | -NA-       |
| Yuexiu Property      | CHN     | HK0123000694 | 123 HK    | 123.HK    | -NA-       |
| Atrium European      | CZE     | JE00B3DCF752 | ATRS NA   | ATRS.NA   | -NA-       |
| Orco Property Group  | CZE     | LU0122624777 | ORC FP    | ORD.FP    | -NA-       |
| Ascendas India Trust | IDA     | SG1V35936920 | AIT SP    | AIT.SP    | -NA-       |
| DLF                  | IDA     | INE271C01023 | DLFU IN   | DLF.BO    | 532868-BOM |
| Prestige Estates     | IDA     | INE811K01011 | PEPL IN   | PEPL.BO   | -NA-       |
| Unitech              | IDA     | INE694A01020 | UT IN     | UNTE.BO   | 507878-BOM |
| Alam Sutera Realty   | INDO    | ID1000108400 | ASRI IJ   | ASRI.JK   | -NA-       |
| Agung Podomoro       | INDO    | ID1000117104 | APLN IJ   | APLN.JK   | -NA-       |
| Bumi Serpong         | INDO    | ID1000110802 | BSDE IJ   | BSDE.JK   | -NA-       |
| Ciputra Develop      | INDO    | ID1000115306 | CTRA IJ   | CTRA.JK   | -NA-       |
| Ciputra Property     | INDO    | ID1000107907 | CTRP IJ   | CTRP.JK   | -NA-       |
| Ciputra Surya        | INDO    | ID1000101900 | CTRS IJ   | CTRS.JK   | -NA-       |
| Bakrieland Devel     | INDO    | ID1000088701 | ELTY IJ   | ELTY.JK   | -NA-       |
| First Real Estate    | INDO    | SG1U27933225 | FIRT SP   | FIRT.JK   | -NA-       |
| Intiland Development | INDO    | ID1000116403 | DILD IJ   | DILD.JK   | -NA-       |
| Kawasan Industri     | INDO    | ID1000072507 | KIJA IJ   | KIJA.JK   | -NA-       |

| Constituent           | Country | ISIN          | Bloomberg     | REUTERS   | SNL     |
|-----------------------|---------|---------------|---------------|-----------|---------|
| Lippo Karawaci        | INDO    | ID1000108905  | LPKR IJ       | LPKR.JK   | -NA-    |
| Pakuwon Jati          | INDO    | ID1000122500  | PWON IJ       | PWON.JK   | -NA-    |
| Sentul City           | INDO    | ID1000104201  | BKSL IJ       | BKSL.JK   | -NA-    |
| Summarecon            | INDO    | ID1000092406  | SMRA IJ       | SMRA.JK   | -NA-    |
| CapitaMalls Malaysia  | MAL     | MYL5180T0003  | CMMT MK       | CMMT.KL   | -NA-    |
| Eastern & Orient      | MAL     | MYL34170O002  | EAST MK       | EAST.KL   | -NA-    |
| IGB *                 | MAL     | MYL1597O0003  | IGB MK        | IGBS.KL   | -NA-    |
| IGB Real Estate       | MAL     | MYL5227T0002  | IGBREIT MK    | IGBS.KL   | -NA-    |
| IJM Land Bhd          | MAL     | MYL5215O0008  | IJMLD MK      | IJMLD.KL  | -NA-    |
| Glomac Bhd *          | MAL     | MYL5020O0002  | GLMC MK       | GLMC.KL   | -NA-    |
| Mah Sing Group        | MAL     | MYL8583O0006  | MSGB MK       | MSGB.KL   | -NA-    |
| Powerlong Real        | CHN     | KYG720051047  | 1238 HK       | 1238.HK   | -NA-    |
| Sinolink Worldwide    | CHN     | BMG8165B1028  | 1168 HK       | 1168.HK   | -NA-    |
| Renhe Commercial      | CHN     | KYG750041041  | 1387 HK       | 1387.HK   | -NA-    |
| Sino-Ocean Land       | CHN     | HK3377040226  | 3377 HK       | 3377.HK   | -NA-    |
| Shanghai Lujiazui     | CHN     | CNE000000HH6  | 900932 CH     | 600663.SS | -NA-    |
| Poly (Hong Kong)      | CHN     | HK0119000674  | 119 HK        | 600119.SS | -NA-    |
| Six Of October        | CZE     | EGS65851C015  | OCDI EY       | OCDI.CA   | -NA-    |
| Pavilion Real Estate  | MAL     | MYL5212T0004  | PREIT MK      | PREIT.KL  | -NA-    |
| UEM Sunrise           | MAL     | MYL5148O0001  | UEMS MK       | UEMS.KL   | -NA-    |
| YTL Land &            | MAL     | MYL2577O0004  | YTLL MK       | YTLL.KL   | -NA-    |
| SP Setia              | MAL     | MYL8664O0004  | SPSB MK       | SPSB.KL   | -NA-    |
| Tebrau Teguh Bhd      | MAL     | MYL1589O0000  | TEB MK        | TEB.KL    | -NA-    |
| KLCC Property         | MAL     | MYL5235SS008  | KLCC MK       | KCCP.KL   | -NA-    |
| Consorcio Ara *       | MEX     | MXP0001161019 | ARA* MM       | ARA.MX    | -NA-    |
| Fibra Uno             | MEX     | MXCFU0000001  | FUNO11 MM Equ | ARA.MX    | -NA-    |
| Desarrolladora        | MEX     | MX01HO000007  | HOMEX* MM     | HOMEX.MX  | -NA-    |
| Vista Land &          | PHIL    | PHY9382G1068  | VLL PM        | VLL.PS    | -NA-    |
| Filinvest Land        | PHIL    | PHY249161019  | FLI PM        | FLI.PS    | -NA-    |
| Megaworld             | PHIL    | PHY594811127  | MEG PM        | MEG.PS    | -NA-    |
| SM Prime Hldgs        | PHIL    | PHY8076N1120  | SMPH PM       | SMPH.PS   | -NA-    |
| Ayala Land            | PHIL    | PHY0488F1004  | ALI PM        | ALI.PS    | -NA-    |
| Robinson's Land       | PHIL    | PHY731961264  | RLC PM        | RLC.PS    | -NA-    |
| Globe Trade Centre    | POL     | PLGTC0000037  | GTC PW        | GTCA.WA   | GTC-WAR |
| Immofinanz AG         | RUS     | AT0000809058  | IJA AV        | IJA.AV    | IJA-VIE |
| PIK Group             | RUS     | RU000A0JP7J7  | PIKK RU       | PIKK.RU   | PIKK-RU |
| Acucap Properties     | SAF     | ZAE000037651  | ACP SJ        | ACP.J     | -NA-    |
| Arrowhead             | SAF     | ZAE000158119  | AWB SJ        | AWB.J     | -NA-    |
| Arrowhead             | SAF     | ZAE000158101  | AWA SJ        | AWA.J     | -NA-    |
| Capital Property      | SAF     | ZAE000001731  | CPL SJ        | CPL.J     | -NA-    |
| Fountainhead          | SAF     | ZAE000097416  | FPT SJ        | FPT.J     | -NA-    |
| Hyprop Investments    | SAF     | ZAE000003430  | HYP SJ        | HYP.J     | -NA-    |
| SA Corporate Real     | SAF     | ZAE000083614  | SAC SJ        | SAC.J     | -NA-    |
| Redefine Properties   | SAF     | ZAE000143178  | RDF SJ        | RDF.J     | -NA-    |
| Resilient Prop Inc Fd | SAF     | ZAE000043642  | RES SJ        | RES.J     | -NA-    |
| Growthpoint Prop Ltd  | SAF     | ZAE000179420  | GRT SJ        | GRT.J     | -NA-    |
| Emira Property Fund   | SAF     | ZAE000050712  | EMI SJ        | EMI.J     | -NA-    |
| Vukile Property Fund  | SAF     | ZAE000056370  | VKE SJ        | VKE.J     | -NA-    |

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| Constituent         | Country | ISIN          |  |  |  |
|---------------------|---------|---------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
| Central Pattana     | THAI    | TH0481B10Z00  | CPN TB                                                                            | CPN.BK                                                                            | -NA-                                                                              |
| Land & Houses       | THAI    | TH0143010Z08  | LH TB                                                                             | LH.BK                                                                             | -NA-                                                                              |
| LPN Development     | THAI    | TH0456010Z04  | LPN TB                                                                            | LPN.BK                                                                            | -NA-                                                                              |
| Asian Property      | THAI    | TH0308010Y08  | AP TB                                                                             | AP.BK                                                                             | -NA-                                                                              |
| Amata Corp          | THAI    | TH0617A10Z08  | AMATA TB                                                                          | AMAT.BK                                                                           | -NA-                                                                              |
| Preuksa Real Estate | THAI    | TH0878010Y00  | PS TB                                                                             | -NA-                                                                              | -NA-                                                                              |
| Property Perfect    | THAI    | TH0352A10Z07  | PF TB                                                                             | -NA-                                                                              | -NA-                                                                              |
| Quality Houses      | THAI    | TH0256A10Z04  | QH TB                                                                             | -NA-                                                                              | -NA-                                                                              |
| Sansiri             | THAI    | TH0577C10Z04  | SIRI TB                                                                           | -NA-                                                                              | -NA-                                                                              |
| SC Asset            | THAI    | TH0747A10Z01  | SC TB                                                                             | -NA-                                                                              | -NA-                                                                              |
| Siam Future         | THAI    | TH0699010003  | SF TB                                                                             | -NA-                                                                              | -NA-                                                                              |
| Supalai PCL         | THAI    | TH0371010Z05  | SPALI TB                                                                          | SPAL.BK                                                                           | -NA-                                                                              |
| WHA                 | THAI    | TH3871010007  | WHA TB                                                                            | WHA.BK                                                                            | -NA-                                                                              |
| Ticon Industrial    | THAI    | TH0675010Z09  | TICON TB                                                                          | TICON.BK                                                                          | -NA-                                                                              |
| Alarko G.Yat.Ort *  | TUR     | TRAAALGYO91Q5 | ALGYO TI                                                                          | ALGYO.IS                                                                          | -NA-                                                                              |
| Is Gayrimenkul      | TUR     | TRAIISGYO91Q3 | ISGYO TI                                                                          | ISGYO.IS                                                                          | -NA-                                                                              |
| Aldar Properties    | UAE     | AEA002001013  | ALDAR UH                                                                          | ALDAR.UH                                                                          | -NA-                                                                              |
| Emaar Properties    | UAE     | AEE000301011  | EMAAR UH                                                                          | EMAAR.UH                                                                          | -NA-                                                                              |
| RAK Properties      | UAE     | AER000601016  | RAKPROP UH                                                                        | RAKPROP.UH                                                                        | -NA-                                                                              |
| Conygar Investment  | AIM     | GB0033698720  | CIC LN                                                                            | CIC.L                                                                             | CPT-LON                                                                           |
| Treveria            | AIM     | GB00B0RFL714  | TRV LN                                                                            | DTR.L                                                                             | DTR-LON                                                                           |
| Sirius Real Estate  | AIM     | GG00B1W3VF54  | SRE LN                                                                            | SRE.L                                                                             | SRE-LON                                                                           |
| LXB Retail          | AIM     | JE00B4MFKH73  | LXB LN                                                                            | LXB.L                                                                             | LXB-LON                                                                           |
| Songbird Estates    | AIM     | GB00B4MTF637  | SBD LN                                                                            | SBD.L                                                                             | -NA-                                                                              |
| Lok'N Store Group   | AIM     | GB0007276115  | LOK LN                                                                            | LOK.L                                                                             | -NA-                                                                              |
| Max Property Group  | AIM     | JE00B3CX6J86  | MAX LN                                                                            | MAX.L                                                                             | -NA-                                                                              |
| NewRiver Retail     | AIM     | GG00B4Z05859  | NRR LN                                                                            | NRR.L                                                                             | -NA-                                                                              |
| Unitech Corporate   | AIM     | IM00B1HWL911  | UCP LN                                                                            | UCP.L                                                                             | -NA-                                                                              |
| Cpn Retail Growth   | THAI    | TH0856010Y06  | CPNRF TB                                                                          | CPNRF.BK                                                                          | -NA-                                                                              |
| Shanghai Industrial | CHN     | -NA-          | 563 HK                                                                            | 563.HK                                                                            | -NA-                                                                              |
| Macquarie Mexico    | MEX     | -NA-          | FIBRAMQ MM                                                                        | FIBRAMQ.MX                                                                        | -NA-                                                                              |
| Sinpas Gayrimenkul  | TUR     | TRESNGY00019  | SNGYO TI                                                                          | SNGYO.IS                                                                          | -NA-                                                                              |
| Hung Poo Real       | TUR     | TW0002536000  | 2536 TT                                                                           | 2536.TW                                                                           | -NA-                                                                              |
| Emlak Konut         | TUR     | TREEGYO00017  | EKGYO TI                                                                          | EKGYO.IS                                                                          | -NA-                                                                              |

| Constituent | Country | ISIN |  |  |  |
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