EPRA RESEARCH

European Public Real Estate Association

# Monthly Statistical Bulletin

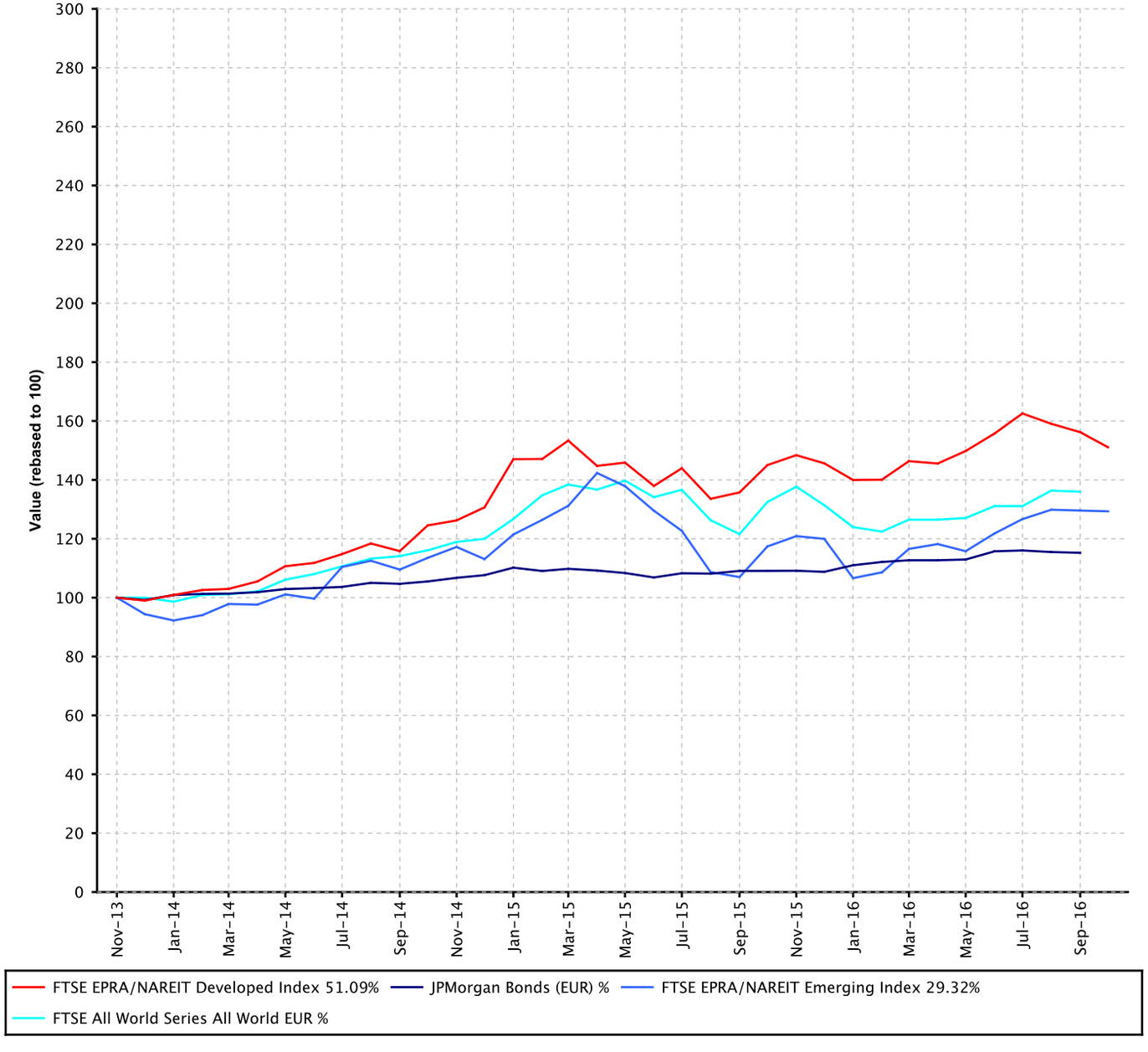
**October 2016**

Square de Meeus 23 B-1000 Brussels Belgium www.epra.com

In association

FTSE THE INDEX COMPANY

## Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance




### Comment

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings fo reach company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax

**All calculated returns in the bulletin are geometric means.**



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# Part II

# Global Markets
# Developed plus Emerging



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**Section 2.1**

## FTSE EPRA/NAREIT Global Index Series



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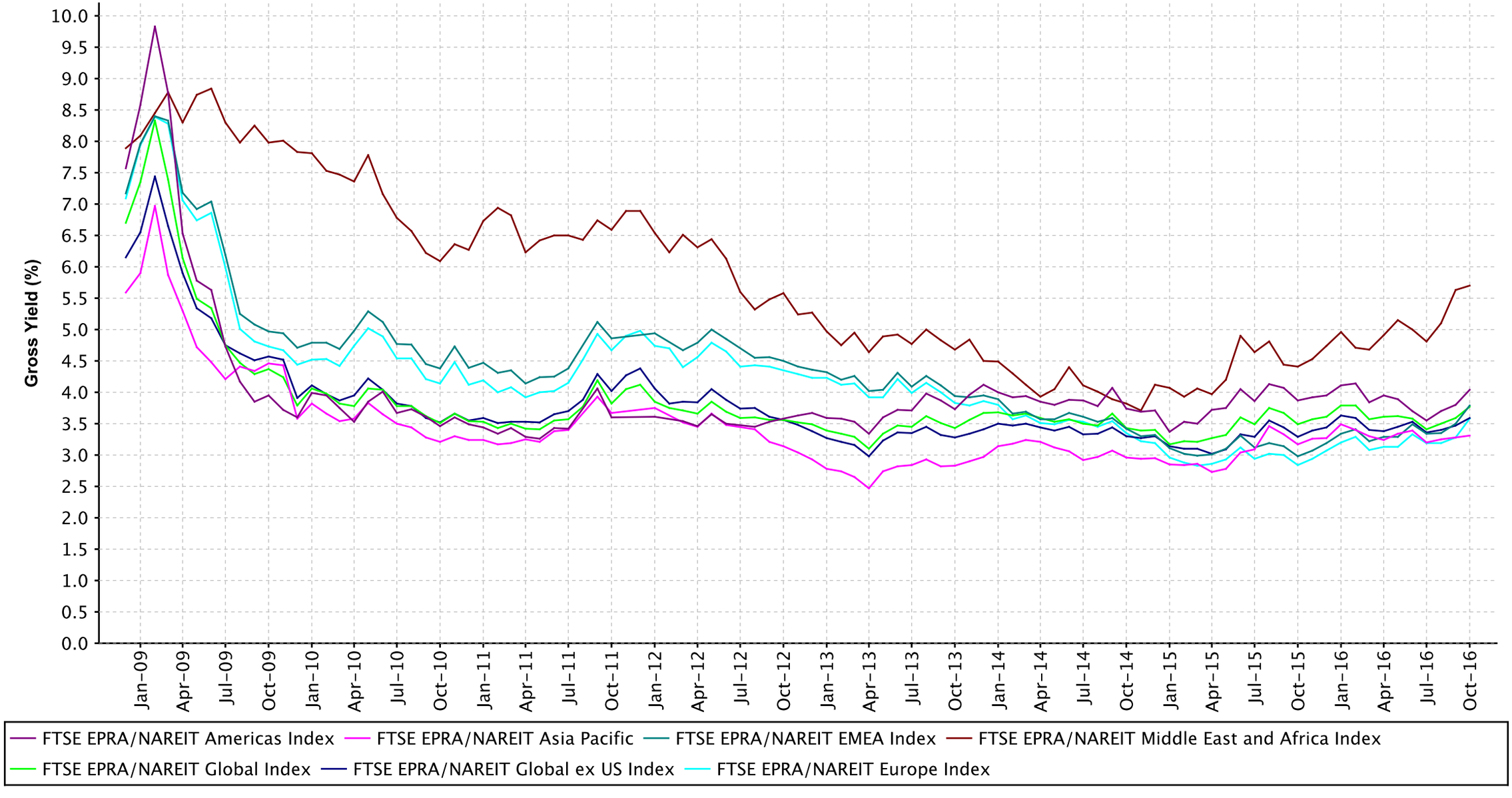
Graph 2: Dividend Yields



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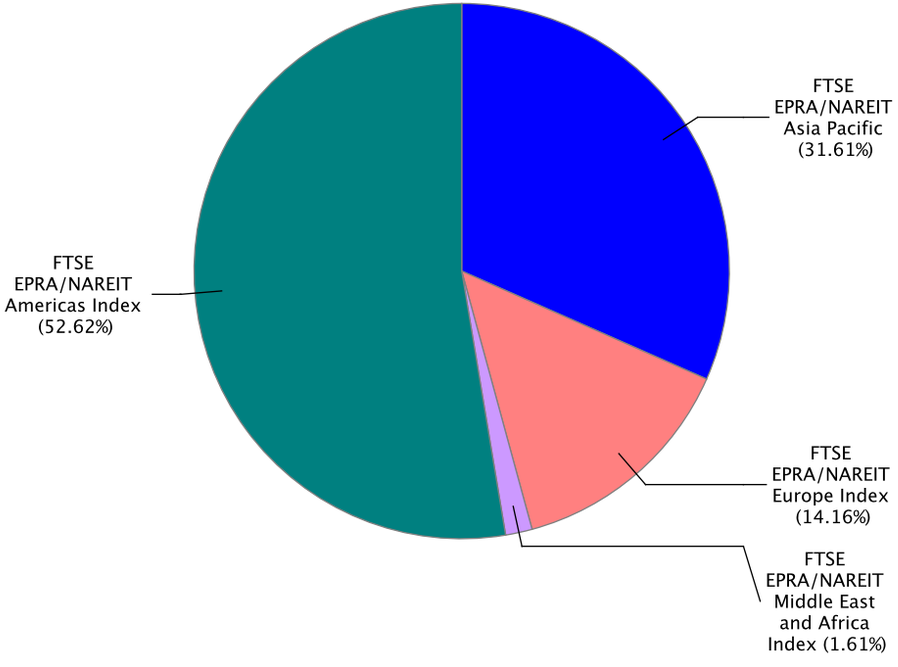
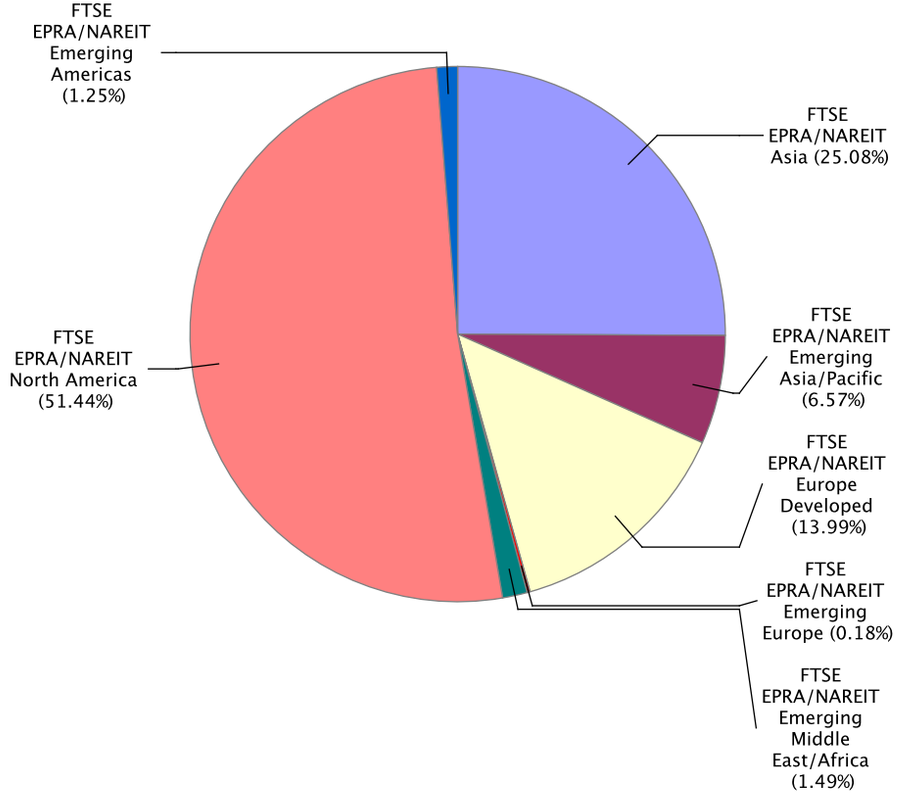
## Graph 3: Global Index - Regional Breakdown by Market Cap



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | EUR | 2,714.58 | 1,362,384.81 | 100.00 | 3.77 | -NA- | 4.31 | 13.96 | 12.66 | 4.72 | -2.99 | -2.99 | -2.99 | 4.11 | 18.83 | 13.14 |
| Global ex US Index | EUR | 2,417.59 | 696,381.71 | 51.11 | 3.59 | -NA- | 2.88 | 11.52 | 15.43 | 2.49 | -2.48 | -2.48 | -2.48 | 4.29 | 19.61 | 19.95 |
| Asia Pacific | EUR | 2,543.40 | 430,640.28 | 31.61 | 3.31 | -NA- | 4.29 | 12.99 | 7.95 | 9.13 | -1.18 | -1.18 | -1.18 | 8.14 | 18.63 | 12.67 |
| EMEA Index | EUR | 2,408.79 | 214,800.87 | 15.77 | 3.79 | -NA- | 1.47 | 13.19 | 10.94 | -10.68 | -5.83 | -5.83 | -5.83 | -5.56 | 18.90 | 13.97 |
| Europe Index | EUR | 2,293.07 | 192,855.38 | 14.16 | 3.58 | -NA- | 0.68 | 12.77 | 10.40 | -12.39 | -6.75 | -6.75 | -6.75 | -8.06 | 19.72 | 14.80 |
| Middle East and Africa Index | EUR | 4,057.50 | 21,945.49 | 1.61 | 5.70 | -NA- | 12.71 | 17.12 | 15.55 | 7.65 | 3.04 | 3.04 | 3.04 | 24.30 | 23.15 | 20.83 |
| Americas Index | EUR | 2,947.63 | 716,943.67 | 52.62 | 4.04 | -NA- | 5.51 | 14.74 | 16.61 | 7.60 | -3.19 | -3.19 | -3.19 | 4.94 | 24.66 | 16.71 |
| Global Index | USD | 2,346.53 | 1,493,446.23 | 100.00 | 3.77 | -NA- | 2.74 | 8.60 | 4.86 | 3.92 | -5.38 | -5.38 | -5.38 | 5.05 | 21.33 | 12.33 |
| Global ex US Index | USD | 2,089.71 | 763,373.63 | 51.11 | 3.59 | -NA- | 1.33 | 6.28 | 0.61 | 1.71 | -4.88 | -4.88 | -4.88 | 5.24 | 21.29 | 12.35 |
| Asia Pacific | USD | 2,198.66 | 472,067.87 | 31.61 | 3.31 | -NA- | 2.72 | 7.68 | 0.47 | 8.29 | -3.61 | -3.61 | -3.61 | 9.13 | 21.95 | 13.09 |
| EMEA Index | USD | 2,081.59 | 235,464.71 | 15.77 | 3.79 | -NA- | -0.06 | 7.87 | 3.26 | -11.36 | -8.14 | -8.14 | -8.14 | -4.70 | 22.68 | 15.01 |
| Europe Index | USD | 1,981.46 | 211,408.06 | 14.16 | 3.58 | -NA- | -0.85 | 7.47 | 2.76 | -13.06 | -9.04 | -9.04 | -9.04 | -7.23 | 23.50 | 15.60 |
| Middle East and Africa Index | USD | 3,508.44 | 24,056.65 | 1.61 | 5.70 | -NA- | 11.01 | 11.61 | 7.55 | 6.83 | 0.51 | 0.51 | 0.51 | 25.43 | 25.32 | 22.54 |
| Americas Index | USD | 2,548.13 | 785,913.65 | 52.62 | 4.04 | -NA- | 3.92 | 9.35 | 8.53 | 6.78 | -5.57 | -5.57 | -5.57 | 5.89 | 25.41 | 14.92 |



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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | GBP | 3,097.44 | 1,223,233.87 | 100.00 | 3.77 | -NA- | 7.40 | 14.83 | 14.91 | 31.46 | 0.68 | 0.68 | 0.68 | 26.82 | 19.06 | 13.20 |
| Global ex US Index | GBP | 2,758.44 | 625,254.84 | 51.11 | 3.59 | -NA- | 5.92 | 12.38 | 10.25 | 28.65 | 1.20 | 1.20 | 1.20 | 27.05 | 17.50 | 11.39 |
| Asia Pacific | GBP | 2,902.26 | 386,655.64 | 31.61 | 3.31 | -NA- | 7.38 | 13.86 | 10.10 | 36.99 | 2.56 | 2.56 | 2.56 | 31.74 | 19.04 | 13.50 |
| EMEA Index | GBP | 2,747.72 | 192,861.59 | 15.77 | 3.79 | -NA- | 4.47 | 14.06 | 13.15 | 12.13 | -2.27 | -2.27 | -2.27 | 15.04 | 19.38 | 11.57 |
| Europe Index | GBP | 2,615.56 | 173,157.56 | 14.16 | 3.58 | -NA- | 3.65 | 13.64 | 12.61 | 9.97 | -3.22 | -3.22 | -3.22 | 12.00 | 20.08 | 11.95 |
| Middle East and Africa Index | GBP | 4,631.18 | 19,704.03 | 1.61 | 5.70 | -NA- | 16.04 | 18.02 | 17.86 | 35.13 | 6.94 | 6.94 | 6.94 | 51.43 | 24.70 | 22.92 |
| Americas Index | GBP | 3,363.57 | 643,716.64 | 52.62 | 4.04 | -NA- | 8.63 | 15.62 | 18.93 | 35.07 | 0.47 | 0.47 | 0.47 | 27.84 | 24.81 | 17.03 |
| Global Index | JPY | 2,409.11 | 156,938,797.26 | 100.00 | 3.77 | -NA- | 1.22 | 15.27 | 7.29 | -9.50 | -1.81 | -1.81 | -1.81 | -8.23 | 23.80 | 13.34 |
| Global ex US Index | JPY | 2,145.44 | 80,219,118.41 | 51.11 | 3.59 | -NA- | -0.17 | 12.81 | 2.94 | -11.43 | -1.29 | -1.29 | -1.29 | -8.06 | 23.85 | 13.40 |
| Asia Pacific | JPY | 2,257.30 | 49,607,252.22 | 31.61 | 3.31 | -NA- | 1.20 | 14.30 | 2.80 | -5.70 | 0.03 | 0.03 | 0.03 | -4.67 | 24.38 | 13.49 |
| EMEA Index | JPY | 2,137.11 | 24,743,809.54 | 15.77 | 3.79 | -NA- | -1.54 | 14.50 | 5.65 | -22.81 | -4.68 | -4.68 | -4.68 | -16.75 | 25.11 | 17.21 |
| Europe Index | JPY | 2,034.31 | 22,215,816.36 | 14.16 | 3.58 | -NA- | -2.31 | 14.07 | 5.14 | -24.30 | -5.60 | -5.60 | -5.60 | -18.96 | 25.87 | 17.86 |
| Middle East and Africa Index | JPY | 3,602.01 | 2,527,993.18 | 1.61 | 5.70 | -NA- | 9.37 | 18.47 | 10.04 | -6.97 | 4.30 | 4.30 | 4.30 | 9.57 | 27.12 | 22.22 |
| Americas Index | JPY | 2,616.10 | 82,587,735.50 | 52.62 | 4.04 | -NA- | 2.38 | 16.07 | 11.05 | -7.02 | -2.01 | -2.01 | -2.01 | -7.50 | 27.36 | 15.55 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | AUD | 2,017.85 | 1,962,607.57 | 100.00 | 3.77 | -NA- | 2.82 | 16.06 | 12.79 | -2.56 | -4.84 | -4.84 | -4.84 | 0.44 | 15.16 | 11.47 |
| Global ex US Index | AUD | 1,797.01 | 1,003,185.01 | 51.11 | 3.59 | -NA- | 1.42 | 13.58 | 8.22 | -4.64 | -4.34 | -4.34 | -4.34 | 0.62 | 13.37 | 9.62 |
| Asia Pacific | AUD | 1,890.70 | 620,366.48 | 31.61 | 3.31 | -NA- | 2.81 | 15.08 | 8.07 | 1.53 | -3.06 | -3.06 | -3.06 | 4.34 | 14.41 | 9.79 |
| EMEA Index | AUD | 1,790.02 | 309,435.20 | 15.77 | 3.79 | -NA- | 0.02 | 15.28 | 11.07 | -16.89 | -7.63 | -7.63 | -7.63 | -8.89 | 17.48 | 14.91 |
| Europe Index | AUD | 1,703.92 | 277,821.23 | 14.16 | 3.58 | -NA- | -0.76 | 14.85 | 10.53 | -18.49 | -8.52 | -8.52 | -8.52 | -11.30 | 18.61 | 16.01 |
| Middle East and Africa Index | AUD | 3,017.01 | 31,613.97 | 1.61 | 5.70 | -NA- | 11.10 | 19.28 | 15.68 | 0.16 | 1.08 | 1.08 | 1.08 | 19.93 | 20.17 | 18.79 |
| Americas Index | AUD | 2,191.22 | 1,032,805.90 | 52.62 | 4.04 | -NA- | 4.01 | 16.86 | 16.74 | 0.11 | -5.03 | -5.03 | -5.03 | 1.25 | 21.68 | 15.20 |



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## FTSE EPRA/NAREIT Global Index Series - Index Performance

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | EUR | 2,564.30 | 1,362,384.81 | 100.00 | 2.90 | -NA- | -NA- | 13.14 | 11.81 | 3.87 | -3.03 | -3.03 | -3.03 | 3.41 | 75.95 | 13.14 |
| Global ex US Index | EUR | 2,343.49 | 696,381.71 | 51.11 | 3.03 | -NA- | -NA- | 11.05 | -NA- | 1.91 | -2.50 | -2.50 | -2.50 | 3.77 | 11.76 | 11.49 |
| Asia Pacific | EUR | 2,512.98 | 430,640.28 | 31.61 | 2.94 | -NA- | -NA- | 12.77 | -NA- | 8.72 | -1.18 | -1.18 | -1.18 | 7.81 | 13.20 | 12.65 |
| EMEA Index | EUR | 2,272.45 | 214,800.87 | 15.77 | 2.98 | -NA- | -NA- | 12.38 | -NA- | -11.39 | -5.87 | -5.87 | -5.87 | -6.28 | 13.24 | 14.10 |
| Europe Index | EUR | 2,158.04 | 192,855.38 | 14.16 | 2.76 | -NA- | -NA- | 11.94 | 9.65 | -13.09 | -6.79 | -6.79 | -6.79 | -8.77 | 13.90 | 14.76 |
| Middle East and Africa Index | EUR | 3,903.77 | 21,945.49 | 1.61 | 4.95 | -NA- | -NA- | 16.43 | -NA- | 6.86 | 3.04 | 3.04 | 3.04 | 23.53 | 20.05 | 20.85 |
| Americas Index | EUR | 2,685.81 | 716,943.67 | 52.62 | 2.86 | -NA- | -NA- | 13.50 | -NA- | 6.44 | -3.24 | -3.24 | -3.24 | 4.06 | 15.67 | 16.57 |
| Global Index | USD | 2,216.65 | 1,493,446.23 | 100.00 | 2.90 | -NA- | -NA- | 7.81 | 4.06 | 3.08 | -5.41 | -5.41 | -5.41 | 4.36 | 75.96 | 12.31 |
| Global ex US Index | USD | 2,025.71 | 763,373.63 | 51.11 | 3.03 | -NA- | -NA- | 5.83 | -NA- | 1.13 | -4.90 | -4.90 | -4.90 | 4.72 | 14.63 | 12.41 |
| Asia Pacific | USD | 2,172.36 | 472,067.87 | 31.61 | 2.94 | -NA- | -NA- | 7.46 | -NA- | 7.89 | -3.61 | -3.61 | -3.61 | 8.79 | 15.68 | 13.14 |
| EMEA Index | USD | 1,963.95 | 235,464.71 | 15.77 | 2.98 | -NA- | -NA- | 7.09 | -NA- | -12.06 | -8.18 | -8.18 | -8.18 | -5.43 | 15.96 | 15.14 |
| Europe Index | USD | 1,864.97 | 211,408.06 | 14.16 | 2.76 | -NA- | -NA- | 6.67 | 2.06 | -13.76 | -9.08 | -9.08 | -9.08 | -7.94 | 16.42 | 15.54 |
| Middle East and Africa Index | USD | 3,375.48 | 24,056.65 | 1.61 | 4.95 | -NA- | -NA- | 10.95 | -NA- | 6.04 | 0.51 | 0.51 | 0.51 | 24.65 | 22.17 | 22.62 |
| Americas Index | USD | 2,321.80 | 785,913.65 | 52.62 | 2.86 | -NA- | -NA- | 8.16 | -NA- | 5.62 | -5.62 | -5.62 | -5.62 | 5.01 | 15.66 | 14.78 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | GBP | 2,926.01 | 1,223,233.87 | 100.00 | 2.90 | -NA- | -NA- | 14.00 | 14.04 | 30.39 | 0.64 | 0.64 | 0.64 | 25.98 | 76.27 | 13.18 |
| Global ex US Index | GBP | 2,673.96 | 625,254.84 | 51.11 | 3.03 | -NA- | -NA- | 11.91 | -NA- | 27.93 | 1.18 | 1.18 | 1.18 | 26.42 | 11.85 | 11.13 |
| Asia Pacific | GBP | 2,867.54 | 386,655.64 | 31.61 | 2.94 | -NA- | -NA- | 13.63 | -NA- | 36.47 | 2.56 | 2.56 | 2.56 | 31.33 | 13.82 | 13.24 |
| EMEA Index | GBP | 2,592.44 | 192,861.59 | 15.77 | 2.98 | -NA- | -NA- | 13.24 | -NA- | 11.24 | -2.31 | -2.31 | -2.31 | 14.17 | 11.99 | 11.57 |
| Europe Index | GBP | 2,461.78 | 173,157.56 | 14.16 | 2.76 | -NA- | -NA- | 12.80 | 11.84 | 9.09 | -3.26 | -3.26 | -3.26 | 11.14 | 12.55 | 11.92 |
| Middle East and Africa Index | GBP | 4,455.68 | 19,704.03 | 1.61 | 4.95 | -NA- | -NA- | 17.32 | -NA- | 34.14 | 6.94 | 6.94 | 6.94 | 50.48 | 21.69 | 22.80 |
| Americas Index | GBP | 3,064.81 | 643,716.64 | 52.62 | 2.86 | -NA- | -NA- | 14.38 | -NA- | 33.61 | 0.42 | 0.42 | 0.42 | 26.77 | 16.03 | 16.60 |
| Global Index | JPY | 2,275.78 | 156,938,797.26 | 100.00 | 2.90 | -NA- | -NA- | 14.44 | 6.47 | -10.24 | -1.84 | -1.84 | -1.84 | -8.84 | 76.80 | 13.35 |
| Global ex US Index | JPY | 2,079.74 | 80,219,118.41 | 51.11 | 3.03 | -NA- | -NA- | 12.34 | -NA- | -11.93 | -1.31 | -1.31 | -1.31 | -8.52 | 17.12 | 13.55 |
| Asia Pacific | JPY | 2,230.30 | 49,607,252.22 | 31.61 | 2.94 | -NA- | -NA- | 14.07 | -NA- | -6.05 | 0.03 | 0.03 | 0.03 | -4.97 | 17.77 | 13.68 |
| EMEA Index | JPY | 2,016.33 | 24,743,809.54 | 15.77 | 2.98 | -NA- | -NA- | 13.68 | -NA- | -23.42 | -4.72 | -4.72 | -4.72 | -17.38 | 19.09 | 17.25 |
| Europe Index | JPY | 1,914.71 | 22,215,816.36 | 14.16 | 2.76 | -NA- | -NA- | 13.23 | 4.42 | -24.90 | -5.65 | -5.65 | -5.65 | -19.58 | 19.59 | 17.82 |
| Middle East and Africa Index | JPY | 3,465.51 | 2,527,993.18 | 1.61 | 4.95 | -NA- | -NA- | 17.77 | -NA- | -7.66 | 4.30 | 4.30 | 4.30 | 8.89 | 22.89 | 22.43 |
| Americas Index | JPY | 2,383.73 | 82,587,735.50 | 52.62 | 2.86 | -NA- | -NA- | 14.82 | -NA- | -8.02 | -2.06 | -2.06 | -2.06 | -8.27 | 17.79 | 15.71 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | AUD | 1,906.17 | 1,962,607.57 | 100.00 | 2.90 | -NA- | -NA- | 15.22 | 11.93 | -3.36 | -4.88 | -4.88 | -4.88 | -0.22 | 75.68 | 11.47 |
| Global ex US Index | AUD | 1,741.97 | 1,003,185.01 | 51.11 | 3.03 | -NA- | -NA- | 13.10 | -NA- | -5.18 | -4.36 | -4.36 | -4.36 | 0.12 | 9.55 | 9.72 |
| Asia Pacific | AUD | 1,868.08 | 620,366.48 | 31.61 | 2.94 | -NA- | -NA- | 14.85 | -NA- | 1.15 | -3.07 | -3.07 | -3.07 | 4.01 | 10.10 | 9.92 |
| EMEA Index | AUD | 1,688.86 | 309,435.20 | 15.77 | 2.98 | -NA- | -NA- | 14.45 | -NA- | -17.55 | -7.66 | -7.66 | -7.66 | -9.58 | 14.26 | 14.97 |
| Europe Index | AUD | 1,603.74 | 277,821.23 | 14.16 | 2.76 | -NA- | -NA- | 14.00 | 9.78 | -19.14 | -8.56 | -8.56 | -8.56 | -11.98 | 15.27 | 15.97 |
| Middle East and Africa Index | AUD | 2,902.68 | 31,613.97 | 1.61 | 4.95 | -NA- | -NA- | 18.58 | -NA- | -0.58 | 1.08 | 1.08 | 1.08 | 19.18 | 18.20 | 18.97 |
| Americas Index | AUD | 1,996.59 | 1,032,805.90 | 52.62 | 2.86 | -NA- | -NA- | 15.60 | -NA- | -0.97 | -5.08 | -5.08 | -5.08 | 0.40 | 13.96 | 15.32 |



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## FTSE EPRA/NAREIT Global Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | EUR | 1,994.65 | 1,362,384.81 | 100.00 | 0.00 | -NA- | 0.36 | 9.89 | 8.67 | 1.00 | -3.14 | -3.14 | -3.14 | 1.09 | 18.13 | 13.13 |
| Global ex US Index | EUR | 1,786.51 | 696,381.71 | 51.11 | 0.00 | -NA- | -0.85 | 7.58 | 4.35 | -1.14 | -2.61 | -2.61 | -2.61 | 1.14 | 16.66 | 11.46 |
| Asia Pacific | EUR | 1,931.81 | 430,640.28 | 31.61 | 0.00 | -NA- | 0.81 | 9.31 | 4.45 | 5.47 | -1.25 | -1.25 | -1.25 | 5.18 | 18.27 | 12.73 |
| EMEA Index | EUR | 1,699.78 | 214,800.87 | 15.77 | 0.00 | -NA- | -2.71 | 8.80 | 7.10 | -13.87 | -6.02 | -6.02 | -6.02 | -8.69 | 18.13 | 13.82 |
| Europe Index | EUR | 1,642.07 | 192,855.38 | 14.16 | 0.00 | -NA- | -3.30 | 8.54 | 6.73 | -15.37 | -6.95 | -6.95 | -6.95 | -10.99 | 18.97 | 14.64 |
| Middle East and Africa Index | EUR | 2,508.86 | 21,945.49 | 1.61 | 0.00 | -NA- | 5.97 | 11.29 | 10.21 | 1.82 | 3.04 | 3.04 | 3.04 | 18.47 | 22.50 | 20.40 |
| Americas Index | EUR | 2,133.94 | 716,943.67 | 52.62 | 0.00 | -NA- | 1.21 | 10.49 | 12.22 | 3.66 | -3.37 | -3.37 | -3.37 | 1.95 | 23.77 | 16.68 |
| Global Index | USD | 1,724.30 | 1,493,446.23 | 100.00 | 0.00 | -NA- | -1.15 | 4.72 | 1.15 | 0.23 | -5.52 | -5.52 | -5.52 | 2.01 | 21.28 | 12.24 |
| Global ex US Index | USD | 1,544.37 | 763,373.63 | 51.11 | 0.00 | -NA- | -2.35 | 2.52 | -2.87 | -1.89 | -5.00 | -5.00 | -5.00 | 2.06 | 20.82 | 12.23 |
| Asia Pacific | USD | 1,670.00 | 472,067.87 | 31.61 | 0.00 | -NA- | -0.71 | 4.17 | -2.78 | 4.66 | -3.68 | -3.68 | -3.68 | 6.14 | 21.94 | 13.05 |
| EMEA Index | USD | 1,469.32 | 235,464.71 | 15.77 | 0.00 | -NA- | -4.18 | 3.68 | -0.31 | -14.53 | -8.33 | -8.33 | -8.33 | -7.86 | 22.54 | 14.80 |
| Europe Index | USD | 1,419.42 | 211,408.06 | 14.16 | 0.00 | -NA- | -4.76 | 3.44 | -0.66 | -16.02 | -9.24 | -9.24 | -9.24 | -10.17 | 23.37 | 15.39 |
| Middle East and Africa Index | USD | 2,168.84 | 24,056.65 | 1.61 | 0.00 | -NA- | 4.37 | 6.06 | 2.58 | 1.04 | 0.51 | 0.51 | 0.51 | 19.55 | 25.01 | 21.96 |
| Americas Index | USD | 1,844.74 | 785,913.65 | 52.62 | 0.00 | -NA- | -0.32 | 5.29 | 4.45 | 2.87 | -5.74 | -5.74 | -5.74 | 2.88 | 25.36 | 14.83 |



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## FTSE EPRA/NAREIT Global Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | GBP | 2,276.10 | 1,223,233.87 | 100.00 | 0.00 | -NA- | 3.33 | 10.73 | 10.84 | 26.79 | 0.53 | 0.53 | 0.53 | 23.15 | 19.00 | 13.15 |
| Global ex US Index | GBP | 2,038.59 | 625,254.84 | 51.11 | 0.00 | -NA- | 2.08 | 8.41 | 6.44 | 24.10 | 1.07 | 1.07 | 1.07 | 23.21 | 17.76 | 11.35 |
| Asia Pacific | GBP | 2,204.43 | 386,655.64 | 31.61 | 0.00 | -NA- | 3.79 | 10.15 | 6.54 | 32.39 | 2.49 | 2.49 | 2.49 | 28.13 | 19.01 | 13.50 |
| EMEA Index | GBP | 1,939.52 | 192,861.59 | 15.77 | 0.00 | -NA- | 0.16 | 9.64 | 9.24 | 8.12 | -2.46 | -2.46 | -2.46 | 11.24 | 19.31 | 11.45 |
| Europe Index | GBP | 1,873.65 | 173,157.56 | 14.16 | 0.00 | -NA- | -0.44 | 9.38 | 8.86 | 6.23 | -3.43 | -3.43 | -3.43 | 8.44 | 20.01 | 11.84 |
| Middle East and Africa Index | GBP | 2,862.90 | 19,704.03 | 1.61 | 0.00 | -NA- | 9.10 | 12.15 | 12.41 | 27.81 | 6.94 | 6.94 | 6.94 | 44.33 | 24.42 | 22.48 |
| Americas Index | GBP | 2,435.08 | 643,716.64 | 52.62 | 0.00 | -NA- | 4.20 | 11.34 | 14.46 | 30.12 | 0.29 | 0.29 | 0.29 | 24.20 | 24.72 | 16.94 |
| Global Index | JPY | 1,770.29 | 156,938,797.26 | 100.00 | 0.00 | -NA- | -2.61 | 11.16 | 3.49 | -12.72 | -1.95 | -1.95 | -1.95 | -10.89 | 23.75 | 13.35 |
| Global ex US Index | JPY | 1,585.56 | 80,219,118.41 | 51.11 | 0.00 | -NA- | -3.79 | 8.82 | -0.62 | -14.57 | -1.42 | -1.42 | -1.42 | -10.84 | 23.80 | 13.38 |
| Asia Pacific | JPY | 1,714.55 | 49,607,252.22 | 31.61 | 0.00 | -NA- | -2.18 | 10.57 | -0.53 | -8.86 | -0.04 | -0.04 | -0.04 | -7.28 | 24.39 | 13.58 |
| EMEA Index | JPY | 1,508.50 | 24,743,809.54 | 15.77 | 0.00 | -NA- | -5.60 | 10.06 | 1.99 | -25.57 | -4.87 | -4.87 | -4.87 | -19.51 | 24.96 | 17.06 |
| Europe Index | JPY | 1,457.28 | 22,215,816.36 | 14.16 | 0.00 | -NA- | -6.17 | 9.80 | 1.64 | -26.87 | -5.81 | -5.81 | -5.81 | -21.53 | 25.72 | 17.72 |
| Middle East and Africa Index | JPY | 2,226.69 | 2,527,993.18 | 1.61 | 0.00 | -NA- | 2.83 | 12.58 | 4.95 | -12.01 | 4.30 | 4.30 | 4.30 | 4.44 | 26.88 | 21.73 |
| Americas Index | JPY | 1,893.94 | 82,587,735.50 | 52.62 | 0.00 | -NA- | -1.79 | 11.77 | 6.87 | -10.42 | -2.18 | -2.18 | -2.18 | -10.13 | 27.31 | 15.53 |



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## FTSE EPRA/NAREIT Global Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global Index | AUD | 1,482.78 | 1,962,607.57 | 100.00 | 0.00 | -NA- | -1.07 | 11.91 | 8.80 | -6.03 | -4.98 | -4.98 | -4.98 | -2.47 | 15.18 | 11.48 |
| Global ex US Index | AUD | 1,328.05 | 1,003,185.01 | 51.11 | 0.00 | -NA- | -2.27 | 9.57 | 4.47 | -8.02 | -4.47 | -4.47 | -4.47 | -2.42 | 13.46 | 9.60 |
| Asia Pacific | AUD | 1,436.09 | 620,366.48 | 31.61 | 0.00 | -NA- | -0.63 | 11.33 | 4.57 | -1.87 | -3.13 | -3.13 | -3.13 | 1.48 | 14.62 | 9.85 |
| EMEA Index | AUD | 1,263.51 | 309,435.20 | 15.77 | 0.00 | -NA- | -4.10 | 10.81 | 7.22 | -19.86 | -7.81 | -7.81 | -7.81 | -11.90 | 17.31 | 14.82 |
| Europe Index | AUD | 1,220.60 | 277,821.23 | 14.16 | 0.00 | -NA- | -4.68 | 10.55 | 6.85 | -21.26 | -8.72 | -8.72 | -8.72 | -14.12 | 18.42 | 15.91 |
| Middle East and Africa Index | AUD | 1,865.05 | 31,613.97 | 1.61 | 0.00 | -NA- | 4.46 | 13.35 | 10.33 | -5.27 | 1.08 | 1.08 | 1.08 | 14.31 | 20.01 | 18.47 |
| Americas Index | AUD | 1,586.35 | 1,032,805.90 | 52.62 | 0.00 | -NA- | -0.23 | 12.53 | 12.35 | -3.55 | -5.21 | -5.21 | -5.21 | -1.64 | 21.62 | 15.17 |



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**Section 2.2**

## FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series



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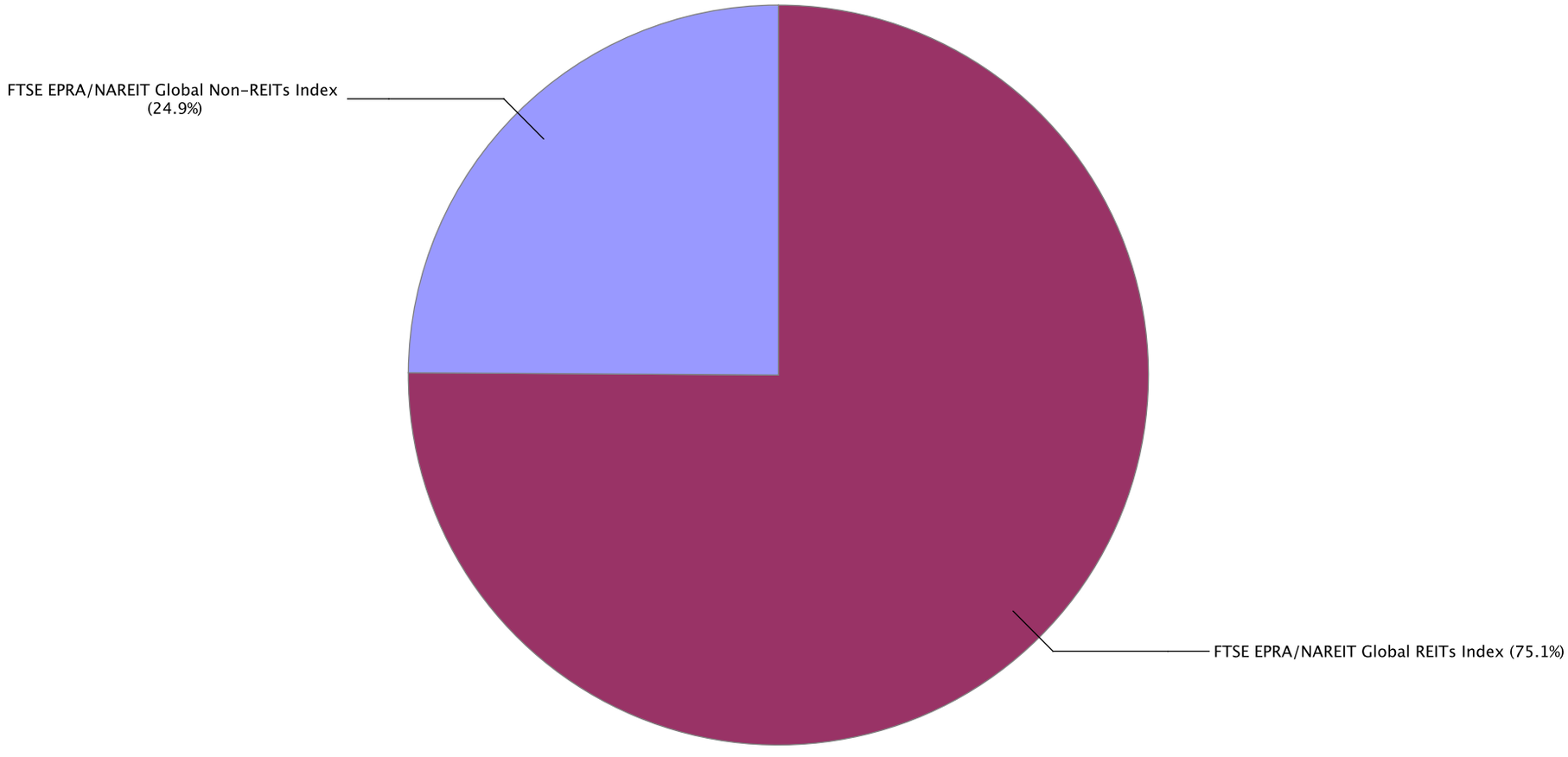
## Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | EUR | 2,874.97 | 1,023,128.42 | 75.10 | 4.13 | -NA- | 5.26 | 15.32 | 15.50 | 5.36 | -3.79 | -3.79 | -3.79 | 4.23 | 17.22 | 14.82 |
| Global Non-REITs Index | EUR | 2,334.77 | 339,256.39 | 24.90 | 2.68 | -NA- | 2.08 | 10.38 | 5.85 | 3.26 | -0.51 | -0.51 | -0.51 | 4.06 | 17.23 | 13.03 |
| Global ex US REITs Index | EUR | 2,506.84 | 358,213.80 | 26.29 | 4.45 | -NA- | 3.80 | 12.73 | 10.64 | 2.00 | -4.29 | -4.29 | -4.29 | 4.79 | 15.10 | 11.86 |
| Global ex US Non-REITs Index | EUR | 2,351.43 | 338,167.91 | 24.82 | 2.68 | -NA- | 2.19 | 10.31 | 5.75 | 3.18 | -0.50 | -0.50 | -0.50 | 3.99 | 17.30 | 13.01 |
| Americas REITs Index | EUR | 3,109.98 | 702,295.84 | 51.55 | 4.06 | -NA- | 6.40 | 15.97 | -NA- | 7.12 | -3.35 | -3.35 | -3.35 | 4.34 | 19.76 | 16.82 |
| Americas Non-REITs Index | EUR | 1,263.33 | 14,647.83 | 1.08 | 3.05 | -NA- | -5.93 | -4.48 | -1.40 | 33.40 | 5.36 | 5.36 | 5.36 | 37.24 | 25.74 | 21.08 |
| Asia Pacific REITs Index | EUR | 2,947.71 | 194,455.59 | 14.27 | 4.17 | -NA- | 5.38 | 16.03 | 14.66 | 19.21 | -3.93 | -3.93 | -3.93 | 15.53 | 17.87 | 12.82 |
| Asia Pacific Non-REITs Index | EUR | 2,303.89 | 236,184.68 | 17.34 | 2.61 | -NA- | 3.59 | 10.94 | 3.70 | 2.69 | 1.21 | 1.21 | 1.21 | 3.28 | 19.91 | 15.35 |
| EMEA REITs Index | EUR | 2,066.74 | 126,376.99 | 9.28 | 4.47 | -NA- | 1.66 | 11.45 | 7.84 | -17.23 | -5.96 | -5.96 | -5.96 | -10.02 | 17.77 | 15.36 |
| EMEA Non-REITs Index | EUR | 3,305.15 | 88,423.88 | 6.49 | 2.82 | -NA- | 1.91 | 16.00 | 16.07 | 0.43 | -5.65 | -5.65 | -5.65 | 1.39 | 17.92 | 13.60 |
| Europe REITs Index | EUR | 2,016.70 | 110,949.75 | 8.14 | 4.13 | -NA- | 1.37 | 11.25 | 7.22 | -20.03 | -7.21 | -7.21 | -7.21 | -13.87 | 18.23 | 16.21 |
| Europe Non-REITs | EUR | 3,032.46 | 81,905.62 | 6.01 | 2.83 | -NA- | -NA- | 37.42 | 15.25 | 0.24 | -6.11 | -6.11 | -6.11 | 0.86 | 68.07 | 14.03 |
| Middle East and Africa REITs Index | EUR | 3,234.33 | 15,427.24 | 1.13 | 6.94 | -NA- | 8.94 | 9.52 | 12.47 | 9.80 | 4.17 | 4.17 | 4.17 | 32.26 | 25.18 | 24.84 |
| Middle East and Africa Non-REITs Index | EUR | 4,175.52 | 6,518.26 | 0.48 | 2.76 | -NA- | 13.47 | 18.39 | 16.07 | 2.78 | 0.46 | 0.46 | 0.46 | 8.72 | 24.18 | 26.83 |
| Emerging REITs Index | EUR | 2,393.12 | 31,435.23 | 24.33 | 6.24 | -NA- | -NA- | 5.90 | -NA- | 6.77 | 3.62 | 3.62 | 3.62 | 16.80 | 16.76 | 16.90 |
| Emerging Non-REITs Index | EUR | 2,686.22 | 97,786.91 | 75.67 | 3.06 | -NA- | -NA- | 8.87 | 7.05 | 10.99 | -1.38 | -1.38 | -1.38 | 5.50 | 18.57 | 18.92 |
| Emerging Asia Pacific Non-REITs Index | EUR | 3,471.30 | 82,753.21 | 64.04 | 3.12 | -NA- | -NA- | 15.11 | 9.41 | 8.53 | -2.72 | -2.72 | -2.72 | 1.44 | 20.75 | 21.21 |
| Emerging Americas Non-REITs Index | EUR | 990.57 | 10,209.85 | 7.90 | 2.59 | -NA- | -NA- | -12.66 | -10.12 | 55.30 | 9.80 | 9.80 | 9.80 | 63.87 | 27.61 | 29.12 |
| Emerging EMEA REITs Index | EUR | 2,686.91 | 17,927.60 | 13.87 | 6.41 | -NA- | -NA- | 8.67 | -NA- | 9.70 | 4.00 | 4.00 | 4.00 | 29.82 | 21.37 | 23.52 |
| Emerging EMEA Non-REITs Index | EUR | 3,257.52 | 4,823.85 | 3.73 | 3.02 | -NA- | -NA- | 13.83 | 8.93 | -2.73 | 0.80 | 0.80 | 0.80 | 3.91 | 20.18 | 23.11 |
| Emerging Europe REITs Index | EUR | 2,336.71 | 2,500.36 | 1.93 | 3.16 | -NA- | -NA- | 2.20 | -NA- | 11.25 | 2.95 | 2.95 | 2.95 | 16.11 | 29.59 | 30.10 |
| Emerging Europe Non-REITs Index | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | EUR | 3,234.33 | 15,427.24 | 11.94 | 6.94 | -NA- | -NA- | 9.52 | -NA- | 9.80 | 4.17 | 4.17 | 4.17 | 32.26 | 24.59 | 24.87 |
| Emerging Middle East and Africa Non-REITs Index | EUR | 4,044.85 | 4,823.85 | 3.73 | 3.02 | -NA- | -NA- | 17.70 | -NA- | 0.10 | 0.80 | 0.80 | 0.80 | 6.51 | 27.04 | 29.96 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | USD | 2,485.11 | 1,121,553.38 | 75.10 | 4.13 | -NA- | 3.67 | 9.89 | 7.50 | 4.56 | -6.15 | -6.15 | -6.15 | 5.18 | 19.01 | 13.48 |
| Global Non-REITs Index | USD | 2,018.37 | 371,892.85 | 24.90 | 2.68 | -NA- | 0.54 | 5.19 | -1.48 | 2.47 | -2.95 | -2.95 | -2.95 | 5.01 | 20.59 | 14.03 |
| Global ex US REITs Index | USD | 2,166.64 | 392,673.97 | 26.29 | 4.45 | -NA- | 2.23 | 7.43 | 2.98 | 1.22 | -6.64 | -6.64 | -6.64 | 5.75 | 18.61 | 12.39 |
| Global ex US Non-REITs Index | USD | 2,032.77 | 370,699.67 | 24.82 | 2.68 | -NA- | 0.65 | 5.12 | -1.58 | 2.39 | -2.94 | -2.94 | -2.94 | 4.94 | 20.66 | 14.08 |
| Americas REITs Index | USD | 2,688.48 | 769,856.70 | 51.55 | 4.06 | -NA- | 4.79 | 10.52 | -NA- | 6.30 | -5.73 | -5.73 | -5.73 | 5.29 | 20.56 | 14.94 |
| Americas Non-REITs Index | USD | 1,092.13 | 16,056.95 | 1.08 | 3.05 | -NA- | -7.35 | -8.97 | -8.23 | 32.37 | 2.78 | 2.78 | 2.78 | 38.50 | 29.45 | 22.43 |
| Asia Pacific REITs Index | USD | 2,548.18 | 213,162.22 | 14.27 | 4.17 | -NA- | 3.79 | 10.58 | 6.72 | 18.29 | -6.29 | -6.29 | -6.29 | 16.58 | 20.58 | 12.95 |
| Asia Pacific Non-REITs Index | USD | 1,991.62 | 258,905.65 | 17.34 | 2.61 | -NA- | 2.02 | 5.72 | -3.48 | 1.90 | -1.27 | -1.27 | -1.27 | 4.23 | 22.83 | 15.87 |
| EMEA REITs Index | USD | 1,785.79 | 138,534.46 | 9.28 | 4.47 | -NA- | 0.12 | 6.21 | 0.37 | -17.86 | -8.27 | -8.27 | -8.27 | -9.20 | 22.05 | 16.00 |
| EMEA Non-REITs Index | USD | 2,857.55 | 96,930.25 | 6.49 | 2.82 | -NA- | 0.37 | 10.54 | 8.04 | -0.34 | -7.97 | -7.97 | -7.97 | 2.32 | 22.00 | 15.17 |
| Europe REITs Index | USD | 1,742.55 | 121,623.12 | 8.14 | 4.13 | -NA- | -0.16 | 6.01 | -0.20 | -20.64 | -9.49 | -9.49 | -9.49 | -13.09 | 22.45 | 16.68 |
| Europe Non-REITs | USD | 2,621.52 | 89,784.94 | 6.01 | 2.83 | -NA- | -NA- | 29.26 | 7.27 | -0.53 | -8.41 | -8.41 | -8.41 | 1.78 | 62.27 | 15.31 |
| Middle East and Africa REITs Index | USD | 2,794.93 | 16,911.34 | 1.13 | 6.94 | -NA- | 7.29 | 4.37 | 4.68 | 8.96 | 1.61 | 1.61 | 1.61 | 33.46 | 27.14 | 26.06 |
| Middle East and Africa Non-REITs Index | USD | 3,611.06 | 7,145.31 | 0.48 | 2.76 | -NA- | 11.76 | 12.82 | 8.03 | 1.99 | -2.01 | -2.01 | -2.01 | 9.71 | 26.54 | 28.22 |
| Emerging REITs Index | USD | 2,067.98 | 34,459.30 | 24.33 | 6.24 | -NA- | -NA- | 0.92 | -NA- | 5.95 | 1.08 | 1.08 | 1.08 | 17.86 | 19.23 | 17.39 |
| Emerging Non-REITs Index | USD | 2,322.50 | 107,194.01 | 75.67 | 3.06 | -NA- | -NA- | 3.75 | -0.36 | 10.14 | -3.80 | -3.80 | -3.80 | 6.46 | 22.57 | 20.50 |
| Emerging Asia Pacific Non-REITs Index | USD | 3,001.24 | 90,714.07 | 64.04 | 3.12 | -NA- | -NA- | 9.69 | 1.83 | 7.70 | -5.11 | -5.11 | -5.11 | 2.36 | 23.59 | 22.09 |
| Emerging Americas Non-REITs Index | USD | 856.32 | 11,192.04 | 7.90 | 2.59 | -NA- | -NA- | -16.77 | -16.34 | 54.11 | 7.10 | 7.10 | 7.10 | 65.36 | 31.85 | 31.26 |
| Emerging EMEA REITs Index | USD | 2,322.20 | 19,652.23 | 13.87 | 6.41 | -NA- | -NA- | 3.56 | -NA- | 8.86 | 1.44 | 1.44 | 1.44 | 31.00 | 24.03 | 24.68 |
| Emerging EMEA Non-REITs Index | USD | 2,817.16 | 5,287.90 | 3.73 | 3.02 | -NA- | -NA- | 8.47 | 1.39 | -3.47 | -1.67 | -1.67 | -1.67 | 4.86 | 23.36 | 24.95 |
| Emerging Europe REITs Index | USD | 2,021.32 | 2,740.89 | 1.93 | 3.16 | -NA- | -NA- | -2.61 | -NA- | 10.40 | 0.42 | 0.42 | 0.42 | 17.17 | 32.08 | 29.93 |
| Emerging Europe Non-REITs Index | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | USD | 2,794.93 | 16,911.34 | 11.94 | 6.94 | -NA- | -NA- | 4.37 | -NA- | 8.96 | 1.61 | 1.61 | 1.61 | 33.46 | 26.20 | 26.17 |
| Emerging Middle East and Africa Non-REITs Index | USD | 3,498.14 | 5,287.90 | 3.73 | 3.02 | -NA- | -NA- | 12.16 | -NA- | -0.66 | -1.67 | -1.67 | -1.67 | 7.48 | 28.96 | 31.58 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | GBP | 3,280.38 | 918,628.37 | 75.10 | 4.13 | -NA- | 8.37 | 16.20 | 17.80 | 32.26 | -0.15 | -0.15 | -0.15 | 26.97 | 17.78 | 14.78 |
| Global Non-REITs Index | GBP | 2,664.27 | 304,605.50 | 24.90 | 2.68 | -NA- | 5.10 | 11.23 | 7.96 | 29.63 | 3.26 | 3.26 | 3.26 | 26.77 | 17.79 | 13.37 |
| Global ex US REITs Index | GBP | 2,859.99 | 321,626.64 | 26.29 | 4.45 | -NA- | 6.86 | 13.60 | 12.85 | 28.04 | -0.67 | -0.67 | -0.67 | 27.66 | 15.96 | 11.31 |
| Global ex US Non-REITs Index | GBP | 2,683.28 | 303,628.20 | 24.82 | 2.68 | -NA- | 5.21 | 11.16 | 7.86 | 29.52 | 3.27 | 3.27 | 3.27 | 26.69 | 17.84 | 13.39 |
| Americas REITs Index | GBP | 3,548.82 | 630,564.91 | 51.55 | 4.06 | -NA- | 9.65 | 16.86 | -NA- | 34.47 | 0.30 | 0.30 | 0.30 | 27.11 | 19.99 | 16.77 |
| Americas Non-REITs Index | GBP | 1,441.63 | 13,151.73 | 1.08 | 3.05 | -NA- | -3.15 | -3.74 | 0.57 | 67.45 | 9.35 | 9.35 | 9.35 | 67.19 | 27.69 | 24.02 |
| Asia Pacific REITs Index | GBP | 3,363.63 | 174,594.33 | 14.27 | 4.17 | -NA- | 8.50 | 16.93 | 16.95 | 49.64 | -0.30 | -0.30 | -0.30 | 40.74 | 19.03 | 14.10 |
| Asia Pacific Non-REITs Index | GBP | 2,628.96 | 212,061.31 | 17.34 | 2.61 | -NA- | 6.65 | 11.80 | 5.77 | 28.90 | 5.04 | 5.04 | 5.04 | 25.82 | 20.14 | 15.84 |
| EMEA REITs Index | GBP | 2,357.26 | 113,469.13 | 9.28 | 4.47 | -NA- | 4.66 | 12.31 | 9.99 | 3.90 | -2.40 | -2.40 | -2.40 | 9.61 | 18.31 | 12.39 |
| EMEA Non-REITs Index | GBP | 3,772.01 | 79,392.46 | 6.49 | 2.82 | -NA- | 4.92 | 16.89 | 18.39 | 26.07 | -2.08 | -2.08 | -2.08 | 23.52 | 19.06 | 12.53 |
| Europe REITs Index | GBP | 2,300.18 | 99,617.59 | 8.14 | 4.13 | -NA- | 4.36 | 12.10 | 9.36 | 0.38 | -3.70 | -3.70 | -3.70 | 4.93 | 18.62 | 12.68 |
| Europe Non-REITs | GBP | 3,460.44 | 73,539.96 | 6.01 | 2.83 | -NA- | -NA- | 36.68 | 17.55 | 25.83 | -2.56 | -2.56 | -2.56 | 22.87 | 62.19 | 12.72 |
| Middle East and Africa REITs Index | GBP | 3,689.34 | 13,851.53 | 1.13 | 6.94 | -NA- | 12.15 | 10.36 | 14.71 | 37.84 | 8.11 | 8.11 | 8.11 | 61.12 | 25.87 | 27.29 |
| Middle East and Africa Non-REITs Index | GBP | 4,766.65 | 5,852.50 | 0.48 | 2.76 | -NA- | 16.83 | 19.30 | 18.38 | 29.01 | 4.26 | 4.26 | 4.26 | 32.45 | 24.75 | 27.18 |
| Emerging REITs Index | GBP | 2,729.76 | 28,224.51 | 24.33 | 6.24 | -NA- | -NA- | 6.72 | -NA- | 34.03 | 7.55 | 7.55 | 7.55 | 42.29 | 17.90 | 18.67 |
| Emerging Non-REITs Index | GBP | 3,065.73 | 87,799.17 | 75.67 | 3.06 | -NA- | -NA- | 9.71 | 9.19 | 39.32 | 2.35 | 2.35 | 2.35 | 28.52 | 20.44 | 20.09 |
| Emerging Asia Pacific Non-REITs Index | GBP | 3,961.68 | 74,300.98 | 64.04 | 3.12 | -NA- | -NA- | 15.99 | 11.59 | 36.24 | 0.96 | 0.96 | 0.96 | 23.57 | 22.18 | 21.77 |
| Emerging Americas Non-REITs Index | GBP | 1,130.35 | 9,167.04 | 7.90 | 2.59 | -NA- | -NA- | -11.99 | -8.33 | 94.95 | 13.96 | 13.96 | 13.96 | 99.63 | 30.47 | 33.13 |
| Emerging EMEA REITs Index | GBP | 3,065.33 | 16,096.51 | 13.87 | 6.41 | -NA- | -NA- | 9.51 | -NA- | 37.71 | 7.93 | 7.93 | 7.93 | 58.14 | 22.86 | 25.76 |
| Emerging EMEA Non-REITs Index | GBP | 3,718.68 | 4,331.15 | 3.73 | 3.02 | -NA- | -NA- | 14.70 | 11.11 | 22.11 | 4.62 | 4.62 | 4.62 | 26.58 | 21.02 | 23.17 |
| Emerging Europe REITs Index | GBP | 2,668.16 | 2,244.98 | 1.93 | 3.16 | -NA- | -NA- | 2.99 | -NA- | 39.66 | 6.85 | 6.85 | 6.85 | 41.45 | 30.66 | 30.79 |
| Emerging Europe Non-REITs Index | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | GBP | 3,689.34 | 13,851.53 | 11.94 | 6.94 | -NA- | -NA- | 10.36 | -NA- | 37.84 | 8.11 | 8.11 | 8.11 | 61.12 | 26.09 | 27.20 |
| Emerging Middle East and Africa Non-REITs Index | GBP | 4,617.59 | 4,331.15 | 3.73 | 3.02 | -NA- | -NA- | 18.60 | -NA- | 25.66 | 4.62 | 4.62 | 4.62 | 29.75 | 27.52 | 30.34 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | JPY | 2,551.39 | 117,858,436.75 | 75.10 | 4.13 | -NA- | 2.14 | 16.65 | 9.99 | -8.95 | -2.61 | -2.61 | -2.61 | -8.12 | 21.85 | 14.12 |
| Global Non-REITs Index | JPY | 2,072.20 | 39,080,360.51 | 24.90 | 2.68 | -NA- | -0.94 | 11.66 | 0.80 | -10.76 | 0.71 | 0.71 | 0.71 | -8.27 | 24.29 | 15.67 |
| Global ex US REITs Index | JPY | 2,224.42 | 41,264,143.80 | 26.29 | 4.45 | -NA- | 0.72 | 14.04 | 5.36 | -11.86 | -3.12 | -3.12 | -3.12 | -7.62 | 21.18 | 12.66 |
| Global ex US Non-REITs Index | JPY | 2,086.99 | 38,954,974.61 | 24.82 | 2.68 | -NA- | -0.84 | 11.58 | 0.70 | -10.84 | 0.72 | 0.72 | 0.72 | -8.33 | 24.35 | 15.69 |
| Americas REITs Index | JPY | 2,760.18 | 80,900,390.83 | 51.55 | 4.06 | -NA- | -NA- | 17.31 | -NA- | -7.43 | -2.17 | -2.17 | -2.17 | -8.02 | 17.79 | 15.91 |
| Americas Non-REITs Index | JPY | 1,121.26 | 1,687,344.67 | 1.08 | 3.05 | -NA- | -8.70 | -3.37 | -6.10 | 15.27 | 6.65 | 6.65 | 6.65 | 20.98 | 31.15 | 21.35 |
| Asia Pacific REITs Index | JPY | 2,616.14 | 22,400,152.19 | 14.27 | 4.17 | -NA- | 2.26 | 17.38 | 9.19 | 3.01 | -2.76 | -2.76 | -2.76 | 1.84 | 22.32 | 10.83 |
| Asia Pacific Non-REITs Index | JPY | 2,044.74 | 27,207,100.03 | 17.34 | 2.61 | -NA- | 0.52 | 12.23 | -1.24 | -11.26 | 2.45 | 2.45 | 2.45 | -8.95 | 26.59 | 17.54 |
| EMEA REITs Index | JPY | 1,833.42 | 14,557,893.73 | 9.28 | 4.47 | -NA- | -1.36 | 12.74 | 2.69 | -28.48 | -4.81 | -4.81 | -4.81 | -20.68 | 24.62 | 18.31 |
| EMEA Non-REITs Index | JPY | 2,933.77 | 10,185,915.81 | 6.49 | 2.82 | -NA- | -1.11 | 17.34 | 10.54 | -13.21 | -4.50 | -4.50 | -4.50 | -10.62 | 24.60 | 16.92 |
| Europe REITs Index | JPY | 1,789.02 | 12,780,765.67 | 8.14 | 4.13 | -NA- | -1.64 | 12.53 | 2.11 | -30.90 | -6.08 | -6.08 | -6.08 | -24.07 | 25.06 | 19.24 |
| Europe Non-REITs | JPY | 2,691.44 | 9,435,050.69 | 6.01 | 2.83 | -NA- | -NA- | 37.21 | 9.75 | -13.38 | -4.96 | -4.96 | -4.96 | -11.09 | 62.69 | 16.81 |
| Middle East and Africa REITs Index | JPY | 2,869.48 | 1,777,128.07 | 1.13 | 6.94 | -NA- | 5.70 | 10.79 | 7.11 | -5.11 | 5.44 | 5.44 | 5.44 | 16.59 | 28.77 | 24.61 |
| Middle East and Africa Non-REITs Index | JPY | 3,707.37 | 750,865.12 | 0.48 | 2.76 | -NA- | 10.11 | 19.76 | 10.53 | -11.19 | 1.69 | 1.69 | 1.69 | -4.16 | 29.24 | 29.78 |
| Emerging REITs Index | JPY | 2,123.13 | 3,621,155.76 | 24.33 | 6.24 | -NA- | -NA- | 7.13 | -NA- | -7.73 | 4.89 | 4.89 | 4.89 | 2.96 | 20.95 | 17.38 |
| Emerging Non-REITs Index | JPY | 2,384.44 | 11,264,482.50 | 75.67 | 3.06 | -NA- | -NA- | 10.13 | 1.95 | -4.09 | -0.17 | -0.17 | -0.17 | -7.00 | 24.40 | 21.12 |
| Emerging Asia Pacific Non-REITs Index | JPY | 3,081.29 | 9,532,687.56 | 64.04 | 3.12 | -NA- | -NA- | 16.44 | 4.19 | -6.21 | -1.53 | -1.53 | -1.53 | -10.58 | 25.73 | 22.97 |
| Emerging Americas Non-REITs Index | JPY | 879.16 | 1,176,115.59 | 7.90 | 2.59 | -NA- | -NA- | -11.65 | -14.41 | 34.20 | 11.14 | 11.14 | 11.14 | 44.46 | 31.64 | 29.21 |
| Emerging EMEA REITs Index | JPY | 2,384.14 | 2,065,154.96 | 13.87 | 6.41 | -NA- | -NA- | 9.93 | -NA- | -5.20 | 5.27 | 5.27 | 5.27 | 14.43 | 24.96 | 23.47 |
| Emerging EMEA Non-REITs Index | JPY | 2,892.30 | 555,679.35 | 3.73 | 3.02 | -NA- | -NA- | 15.15 | 3.74 | -15.94 | 2.04 | 2.04 | 2.04 | -8.40 | 25.38 | 26.38 |
| Emerging Europe REITs Index | JPY | 2,075.23 | 288,026.90 | 1.93 | 3.16 | -NA- | -NA- | 3.38 | -NA- | -3.86 | 4.21 | 4.21 | 4.21 | 2.35 | 34.50 | 30.13 |
| Emerging Europe Non-REITs Index | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | JPY | 2,869.48 | 1,777,128.07 | 11.94 | 6.94 | -NA- | -NA- | 10.79 | -NA- | -5.11 | 5.44 | 5.44 | 5.44 | 16.59 | 25.77 | 24.89 |
| Emerging Middle East and Africa Non-REITs Index | JPY | 3,591.44 | 555,679.35 | 3.73 | 3.02 | -NA- | -NA- | 19.06 | -NA- | -13.49 | 2.04 | 2.04 | 2.04 | -6.11 | 30.61 | 32.84 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | AUD | 2,137.02 | 1,473,885.77 | 75.10 | 4.13 | -NA- | 3.76 | 17.44 | 15.63 | -1.97 | -5.62 | -5.62 | -5.62 | 0.56 | 15.55 | 13.57 |
| Global Non-REITs Index | AUD | 1,735.66 | 488,721.80 | 24.90 | 2.68 | -NA- | 0.63 | 12.42 | 5.97 | -3.92 | -2.40 | -2.40 | -2.40 | 0.40 | 14.00 | 10.65 |
| Global ex US REITs Index | AUD | 1,863.16 | 516,031.23 | 26.29 | 4.45 | -NA- | 2.31 | 14.81 | 10.77 | -5.10 | -6.11 | -6.11 | -6.11 | 1.11 | 12.98 | 10.84 |
| Global ex US Non-REITs Index | AUD | 1,748.04 | 487,153.78 | 24.82 | 2.68 | -NA- | 0.73 | 12.35 | 5.87 | -4.00 | -2.39 | -2.39 | -2.39 | 0.34 | 14.10 | 10.65 |
| Americas REITs Index | AUD | 2,311.90 | 1,011,704.71 | 51.55 | 4.06 | -NA- | -NA- | 18.11 | -NA- | -0.33 | -5.19 | -5.19 | -5.19 | 0.67 | 14.36 | 15.73 |
| Americas Non-REITs Index | AUD | 939.16 | 21,101.19 | 1.08 | 3.05 | -NA- | -7.25 | -2.72 | -1.29 | 24.11 | 3.36 | 3.36 | 3.36 | 32.42 | 21.22 | 15.57 |
| Asia Pacific REITs Index | AUD | 2,191.26 | 280,126.45 | 14.27 | 4.17 | -NA- | 3.88 | 18.18 | 14.79 | 10.91 | -5.76 | -5.76 | -5.76 | 11.46 | 15.07 | 10.86 |
| Asia Pacific Non-REITs Index | AUD | 1,712.66 | 340,240.03 | 17.34 | 2.61 | -NA- | 2.11 | 12.99 | 3.82 | -4.46 | -0.72 | -0.72 | -0.72 | -0.35 | 16.53 | 12.57 |
| EMEA REITs Index | AUD | 1,535.65 | 182,054.62 | 9.28 | 4.47 | -NA- | 0.21 | 13.51 | 7.96 | -22.99 | -7.75 | -7.75 | -7.75 | -13.19 | 17.66 | 15.91 |
| EMEA Non-REITs Index | AUD | 2,457.30 | 127,380.58 | 6.49 | 2.82 | -NA- | 0.46 | 18.14 | 16.20 | -6.56 | -7.45 | -7.45 | -7.45 | -2.17 | 16.84 | 15.09 |
| Europe REITs Index | AUD | 1,498.47 | 159,830.63 | 8.14 | 4.13 | -NA- | -NA- | 13.30 | -NA- | -25.60 | -8.98 | -8.98 | -8.98 | -16.90 | 16.88 | 17.37 |
| Europe Non-REITs | AUD | 2,254.33 | 117,990.59 | 6.01 | 2.83 | -NA- | -NA- | 38.14 | 15.38 | -6.73 | -7.90 | -7.90 | -7.90 | -2.69 | 60.62 | 15.43 |
| Middle East and Africa REITs Index | AUD | 2,403.45 | 22,223.98 | 1.13 | 6.94 | -NA- | 7.38 | 11.54 | 12.60 | 2.16 | 2.18 | 2.18 | 2.18 | 27.60 | 21.89 | 21.68 |
| Middle East and Africa Non-REITs Index | AUD | 3,105.26 | 9,389.99 | 0.48 | 2.76 | -NA- | 11.86 | 20.58 | 16.20 | -4.38 | -1.46 | -1.46 | -1.46 | 4.90 | 22.72 | 27.11 |
| Emerging REITs Index | AUD | 1,778.32 | 45,284.58 | 24.33 | 6.24 | -NA- | -NA- | 7.86 | -NA- | -0.66 | 1.65 | 1.65 | 1.65 | 12.69 | 12.86 | 13.05 |
| Emerging Non-REITs Index | AUD | 1,997.19 | 140,868.66 | 75.67 | 3.06 | -NA- | -NA- | 10.88 | 7.18 | 3.27 | -3.26 | -3.26 | -3.26 | 1.79 | 15.75 | 15.85 |
| Emerging Asia Pacific Non-REITs Index | AUD | 2,580.86 | 119,211.60 | 64.04 | 3.12 | -NA- | -NA- | 17.23 | 9.53 | 0.98 | -4.57 | -4.57 | -4.57 | -2.13 | 18.59 | 18.64 |
| Emerging Americas Non-REITs Index | AUD | 736.37 | 14,707.98 | 7.90 | 2.59 | -NA- | -NA- | -11.05 | -10.02 | 44.49 | 7.71 | 7.71 | 7.71 | 58.11 | 23.65 | 23.96 |
| Emerging EMEA REITs Index | AUD | 1,996.93 | 25,825.92 | 13.87 | 6.41 | -NA- | -NA- | 10.68 | -NA- | 2.07 | 2.02 | 2.02 | 2.02 | 25.25 | 17.86 | 20.14 |
| Emerging EMEA Non-REITs Index | AUD | 2,422.56 | 6,949.08 | 3.73 | 3.02 | -NA- | -NA- | 15.93 | 9.06 | -9.50 | -1.12 | -1.12 | -1.12 | 0.25 | 19.09 | 23.27 |
| Emerging Europe REITs Index | AUD | 1,738.19 | 3,601.94 | 1.93 | 3.16 | -NA- | -NA- | 4.09 | -NA- | 3.51 | 0.99 | 0.99 | 0.99 | 12.02 | 27.48 | 26.73 |
| Emerging Europe Non-REITs Index | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | AUD | 2,403.45 | 22,223.98 | 11.94 | 6.94 | -NA- | -NA- | 11.54 | -NA- | 2.16 | 2.18 | 2.18 | 2.18 | 27.60 | 21.26 | 21.89 |
| Emerging Middle East and Africa Non-REITs Index | AUD | 3,008.16 | 6,949.08 | 3.73 | 3.02 | -NA- | -NA- | 19.87 | -NA- | -6.86 | -1.12 | -1.12 | -1.12 | 2.76 | 26.89 | 30.14 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | EUR | 2,665.23 | 1,023,128.42 | 75.10 | 3.07 | -NA- | -NA- | 14.26 | 14.41 | 4.32 | -3.83 | -3.83 | -3.83 | 3.41 | 14.03 | 14.82 |
| Global Non-REITs Index | EUR | 2,294.49 | 339,256.39 | 24.90 | 2.40 | -NA- | -NA- | 10.11 | 5.58 | 2.97 | -0.52 | -0.52 | -0.52 | 3.77 | 13.26 | 13.02 |
| Global ex US REITs Index | EUR | 2,392.55 | 358,213.80 | 26.29 | 3.63 | -NA- | -NA- | 12.05 | 9.90 | 1.16 | -4.32 | -4.32 | -4.32 | 4.06 | 11.91 | 11.86 |
| Global ex US Non-REITs Index | EUR | 2,310.62 | 338,167.91 | 24.82 | 2.40 | -NA- | -NA- | 10.04 | 5.48 | 2.88 | -0.51 | -0.51 | -0.51 | 3.70 | 13.24 | 13.01 |
| Americas REITs Index | EUR | 2,818.74 | 702,295.84 | 51.55 | 2.86 | -NA- | -NA- | 14.67 | -NA- | 5.95 | -3.40 | -3.40 | -3.40 | 3.46 | 15.86 | 16.81 |
| Americas Non-REITs Index | EUR | 1,231.38 | 14,647.83 | 1.08 | 2.58 | -NA- | -NA- | -4.82 | -1.83 | 32.82 | 5.35 | 5.35 | 5.35 | 36.73 | 21.47 | 21.06 |
| Asia Pacific REITs Index | EUR | 2,891.75 | 194,455.59 | 14.27 | 3.49 | -NA- | -NA- | 15.65 | -NA- | 18.38 | -3.94 | -3.94 | -3.94 | 14.91 | 14.09 | 12.89 |
| Asia Pacific Non-REITs Index | EUR | 2,287.33 | 236,184.68 | 17.34 | 2.49 | -NA- | -NA- | 10.82 | 3.58 | 2.56 | 1.21 | 1.21 | 1.21 | 3.16 | 15.41 | 15.35 |
| EMEA REITs Index | EUR | 1,943.74 | 126,376.99 | 9.28 | 3.57 | -NA- | -NA- | 10.60 | 7.06 | -17.95 | -6.00 | -6.00 | -6.00 | -10.76 | 14.78 | 15.28 |
| EMEA Non-REITs Index | EUR | 3,133.91 | 88,423.88 | 6.49 | 2.14 | -NA- | -NA- | 15.24 | 15.38 | -0.24 | -5.68 | -5.68 | -5.68 | 0.71 | 12.31 | 13.62 |
| Europe REITs Index | EUR | 1,897.57 | 110,949.75 | 8.14 | 3.24 | -NA- | -NA- | 10.42 | -NA- | -20.72 | -7.26 | -7.26 | -7.26 | -14.57 | 15.63 | 16.32 |
| Europe Non-REITs | EUR | 2,853.13 | 81,905.62 | 6.01 | 2.10 | -NA- | -NA- | -NA- | -NA- | -0.48 | -6.14 | -6.14 | -6.14 | 0.14 | 14.25 | 14.25 |
| Middle East and Africa REITs Index | EUR | 3,057.49 | 15,427.24 | 1.13 | 5.93 | -NA- | -NA- | 8.51 | 11.38 | 8.68 | 4.17 | 4.17 | 4.17 | 31.12 | 24.28 | 24.74 |
| Middle East and Africa Non-REITs Index | EUR | 4,086.52 | 6,518.26 | 0.48 | 2.62 | -NA- | -NA- | 18.08 | 15.97 | 2.66 | 0.46 | 0.46 | 0.46 | 8.60 | 24.28 | 26.82 |
| Emerging REITs Index | EUR | 2,294.29 | 31,435.23 | 24.33 | 5.58 | -NA- | -NA- | 5.27 | -NA- | 6.08 | 3.62 | 3.62 | 3.62 | 16.17 | 16.77 | 16.90 |
| Emerging Non-REITs Index | EUR | 2,641.18 | 97,786.91 | 75.67 | 2.87 | -NA- | -NA- | 8.60 | 6.80 | 10.79 | -1.38 | -1.38 | -1.38 | 5.31 | 18.58 | 18.93 |
| Emerging Asia Pacific Non-REITs Index | EUR | 3,404.30 | 82,753.21 | 64.04 | 2.93 | -NA- | -NA- | 14.80 | 9.12 | 8.32 | -2.72 | -2.72 | -2.72 | 1.23 | 20.76 | 21.20 |
| Emerging Americas Non-REITs Index | EUR | 983.13 | 10,209.85 | 7.90 | 2.38 | -NA- | -NA- | -12.79 | -10.34 | 55.08 | 9.80 | 9.80 | 9.80 | 63.65 | 27.61 | 29.13 |
| Emerging EMEA REITs Index | EUR | 2,550.42 | 17,927.60 | 13.87 | 5.48 | -NA- | -NA- | 7.79 | -NA- | 8.66 | 4.00 | 4.00 | 4.00 | 28.78 | 21.34 | 23.45 |
| Emerging EMEA Non-REITs Index | EUR | 3,191.75 | 4,823.85 | 3.73 | 3.01 | -NA- | -NA- | 13.53 | 8.89 | -2.73 | 0.80 | 0.80 | 0.80 | 3.91 | 20.18 | 23.11 |
| Emerging Europe REITs Index | EUR | 2,249.71 | 2,500.36 | 1.93 | 2.71 | -NA- | -NA- | 1.72 | -0.51 | 10.75 | 2.95 | 2.95 | 2.95 | 15.58 | 29.43 | 30.01 |
| Emerging Europe Non-REITs Index | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | EUR | 3,057.49 | 15,427.24 | 11.94 | 5.93 | -NA- | -NA- | 8.51 | -NA- | 8.68 | 4.17 | 4.17 | 4.17 | 31.12 | 24.51 | 24.77 |
| Emerging Middle East and Africa Non-REITs Index | EUR | 3,967.48 | 4,823.85 | 3.73 | 3.01 | -NA- | -NA- | 17.44 | -NA- | 0.10 | 0.80 | 0.80 | 0.80 | 6.51 | 27.04 | 29.96 |



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## Net Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | USD | 2,303.87 | 1,121,553.38 | 75.10 | 3.07 | -NA- | -NA- | 8.89 | 6.49 | 3.52 | -6.20 | -6.20 | -6.20 | 4.35 | 14.43 | 13.47 |
| Global Non-REITs Index | USD | 1,983.54 | 371,892.85 | 24.90 | 2.40 | -NA- | -NA- | 4.93 | -1.73 | 2.18 | -2.96 | -2.96 | -2.96 | 4.71 | 16.34 | 14.01 |
| Global ex US REITs Index | USD | 2,067.98 | 392,673.97 | 26.29 | 3.63 | -NA- | -NA- | 6.78 | 2.29 | 0.39 | -6.67 | -6.67 | -6.67 | 5.01 | 13.88 | 12.36 |
| Global ex US Non-REITs Index | USD | 1,997.49 | 370,699.67 | 24.82 | 2.40 | -NA- | -NA- | 4.86 | -1.83 | 2.10 | -2.95 | -2.95 | -2.95 | 4.65 | 16.36 | 14.06 |
| Americas REITs Index | USD | 2,436.71 | 769,856.70 | 51.55 | 2.86 | -NA- | -NA- | 9.28 | -NA- | 5.14 | -5.78 | -5.78 | -5.78 | 4.40 | 15.62 | 14.91 |
| Americas Non-REITs Index | USD | 1,064.51 | 16,056.95 | 1.08 | 2.58 | -NA- | -NA- | -9.30 | -8.63 | 31.80 | 2.76 | 2.76 | 2.76 | 37.97 | 24.20 | 22.40 |
| Asia Pacific REITs Index | USD | 2,499.79 | 213,162.22 | 14.27 | 3.49 | -NA- | -NA- | 10.21 | -NA- | 17.47 | -6.30 | -6.30 | -6.30 | 15.95 | 15.40 | 13.04 |
| Asia Pacific Non-REITs Index | USD | 1,977.30 | 258,905.65 | 17.34 | 2.49 | -NA- | -NA- | 5.61 | -3.59 | 1.78 | -1.27 | -1.27 | -1.27 | 4.10 | 18.06 | 15.86 |
| EMEA REITs Index | USD | 1,679.74 | 138,534.46 | 9.28 | 3.57 | -NA- | -NA- | 5.40 | -0.35 | -18.58 | -8.31 | -8.31 | -8.31 | -9.95 | 17.20 | 15.92 |
| EMEA Non-REITs Index | USD | 2,709.47 | 96,930.25 | 6.49 | 2.14 | -NA- | -NA- | 9.82 | 7.39 | -1.01 | -8.00 | -8.00 | -8.00 | 1.63 | 15.16 | 15.16 |
| Europe REITs Index | USD | 1,639.85 | 121,623.12 | 8.14 | 3.24 | -NA- | -NA- | 5.22 | -NA- | -21.33 | -9.54 | -9.54 | -9.54 | -13.80 | 17.92 | 16.79 |
| Europe Non-REITs | USD | 2,466.48 | 89,784.94 | 6.01 | 2.10 | -NA- | -NA- | -NA- | -NA- | -1.24 | -8.44 | -8.44 | -8.44 | 1.05 | 15.50 | 15.50 |
| Middle East and Africa REITs Index | USD | 2,642.14 | 16,911.34 | 1.13 | 5.93 | -NA- | -NA- | 3.41 | 3.67 | 7.85 | 1.61 | 1.61 | 1.61 | 32.32 | 25.85 | 25.95 |
| Middle East and Africa Non-REITs Index | USD | 3,534.04 | 7,145.31 | 0.48 | 2.62 | -NA- | -NA- | 12.53 | 7.94 | 1.87 | -2.01 | -2.01 | -2.01 | 9.59 | 26.07 | 28.20 |
| Emerging REITs Index | USD | 1,982.58 | 34,459.30 | 24.33 | 5.58 | -NA- | -NA- | 0.32 | -NA- | 5.27 | 1.08 | 1.08 | 1.08 | 17.23 | 19.24 | 17.38 |
| Emerging Non-REITs Index | USD | 2,283.54 | 107,194.01 | 75.67 | 2.87 | -NA- | -NA- | 3.49 | -0.59 | 9.94 | -3.80 | -3.80 | -3.80 | 6.27 | 22.57 | 20.50 |
| Emerging Asia Pacific Non-REITs Index | USD | 2,943.29 | 90,714.07 | 64.04 | 2.93 | -NA- | -NA- | 9.40 | 1.57 | 7.49 | -5.11 | -5.11 | -5.11 | 2.15 | 23.60 | 22.08 |
| Emerging Americas Non-REITs Index | USD | 849.89 | 11,192.04 | 7.90 | 2.38 | -NA- | -NA- | -16.89 | -16.55 | 53.90 | 7.10 | 7.10 | 7.10 | 65.14 | 31.85 | 31.26 |
| Emerging EMEA REITs Index | USD | 2,204.24 | 19,652.23 | 13.87 | 5.48 | -NA- | -NA- | 2.72 | -NA- | 7.83 | 1.44 | 1.44 | 1.44 | 29.95 | 24.00 | 24.61 |
| Emerging EMEA Non-REITs Index | USD | 2,760.24 | 5,287.90 | 3.73 | 3.01 | -NA- | -NA- | 8.19 | 1.35 | -3.47 | -1.67 | -1.67 | -1.67 | 4.86 | 23.36 | 24.94 |
| Emerging Europe REITs Index | USD | 1,945.87 | 2,740.89 | 1.93 | 2.71 | -NA- | -NA- | -3.07 | -NA- | 9.90 | 0.42 | 0.42 | 0.42 | 16.64 | 32.08 | 29.94 |
| Emerging Europe Non-REITs Index | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | USD | 2,642.14 | 16,911.34 | 11.94 | 5.93 | -NA- | -NA- | 3.41 | -NA- | 7.85 | 1.61 | 1.61 | 1.61 | 32.32 | 26.12 | 26.06 |
| Emerging Middle East and Africa Non-REITs Index | USD | 3,431.18 | 5,287.90 | 3.73 | 3.01 | -NA- | -NA- | 11.92 | -NA- | -0.66 | -1.67 | -1.67 | -1.67 | 7.48 | 28.96 | 31.57 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | GBP | 3,041.13 | 918,628.37 | 75.10 | 3.07 | -NA- | -NA- | 15.14 | 16.69 | 30.95 | -0.20 | -0.20 | -0.20 | 25.97 | 14.27 | 14.76 |
| Global Non-REITs Index | GBP | 2,618.29 | 304,605.50 | 24.90 | 2.40 | -NA- | -NA- | 10.96 | 7.68 | 29.26 | 3.25 | 3.25 | 3.25 | 26.41 | 13.97 | 13.37 |
| Global ex US REITs Index | GBP | 2,729.75 | 321,626.64 | 26.29 | 3.63 | -NA- | -NA- | 12.91 | 12.10 | 26.99 | -0.70 | -0.70 | -0.70 | 26.77 | 11.59 | 11.28 |
| Global ex US Non-REITs Index | GBP | 2,636.71 | 303,628.20 | 24.82 | 2.40 | -NA- | -NA- | 10.88 | 7.58 | 29.15 | 3.26 | 3.26 | 3.26 | 26.33 | 13.98 | 13.39 |
| Americas REITs Index | GBP | 3,216.49 | 630,564.91 | 51.55 | 2.86 | -NA- | -NA- | 15.56 | -NA- | 32.99 | 0.25 | 0.25 | 0.25 | 26.03 | 16.12 | 16.74 |
| Americas Non-REITs Index | GBP | 1,405.17 | 13,151.73 | 1.08 | 2.58 | -NA- | -NA- | -4.09 | 0.12 | 66.73 | 9.34 | 9.34 | 9.34 | 66.57 | 23.71 | 23.99 |
| Asia Pacific REITs Index | GBP | 3,299.76 | 174,594.33 | 14.27 | 3.49 | -NA- | -NA- | 16.54 | -NA- | 48.60 | -0.31 | -0.31 | -0.31 | 39.98 | 14.53 | 13.83 |
| Asia Pacific Non-REITs Index | GBP | 2,610.06 | 212,061.31 | 17.34 | 2.49 | -NA- | -NA- | 11.68 | 5.65 | 28.75 | 5.04 | 5.04 | 5.04 | 25.68 | 16.13 | 15.84 |
| EMEA REITs Index | GBP | 2,217.28 | 113,469.13 | 9.28 | 3.57 | -NA- | -NA- | 11.45 | 9.20 | 2.99 | -2.44 | -2.44 | -2.44 | 8.72 | 13.26 | 12.31 |
| EMEA Non-REITs Index | GBP | 3,576.53 | 79,392.46 | 6.49 | 2.14 | -NA- | -NA- | 16.12 | 17.68 | 25.22 | -2.11 | -2.11 | -2.11 | 22.69 | 12.19 | 12.57 |
| Europe REITs Index | GBP | 2,164.62 | 99,617.59 | 8.14 | 3.24 | -NA- | -NA- | 11.27 | -NA- | -0.48 | -3.75 | -3.75 | -3.75 | 4.07 | 13.55 | 12.66 |
| Europe Non-REITs | GBP | 3,255.78 | 73,539.96 | 6.01 | 2.10 | -NA- | -NA- | -NA- | -NA- | 24.93 | -2.58 | -2.58 | -2.58 | 21.99 | 12.90 | 12.90 |
| Middle East and Africa REITs Index | GBP | 3,487.66 | 13,851.53 | 1.13 | 5.93 | -NA- | -NA- | 9.35 | 13.60 | 36.42 | 8.11 | 8.11 | 8.11 | 59.74 | 25.90 | 27.20 |
| Middle East and Africa Non-REITs Index | GBP | 4,664.97 | 5,852.50 | 0.48 | 2.62 | -NA- | -NA- | 18.99 | 18.28 | 28.87 | 4.26 | 4.26 | 4.26 | 32.30 | 24.76 | 27.17 |
| Emerging REITs Index | GBP | 2,617.03 | 28,224.51 | 24.33 | 5.58 | -NA- | -NA- | 6.08 | -NA- | 33.16 | 7.54 | 7.54 | 7.54 | 41.52 | 17.91 | 18.66 |
| Emerging Non-REITs Index | GBP | 3,014.30 | 87,799.17 | 75.67 | 2.87 | -NA- | -NA- | 9.43 | 8.93 | 39.07 | 2.35 | 2.35 | 2.35 | 28.29 | 20.45 | 20.09 |
| Emerging Asia Pacific Non-REITs Index | GBP | 3,885.17 | 74,300.98 | 64.04 | 2.93 | -NA- | -NA- | 15.69 | 11.30 | 35.97 | 0.96 | 0.96 | 0.96 | 23.32 | 22.19 | 21.77 |
| Emerging Americas Non-REITs Index | GBP | 1,121.87 | 9,167.04 | 7.90 | 2.38 | -NA- | -NA- | -12.12 | -8.55 | 94.67 | 13.95 | 13.95 | 13.95 | 99.36 | 30.48 | 33.14 |
| Emerging EMEA REITs Index | GBP | 2,909.63 | 16,096.51 | 13.87 | 5.48 | -NA- | -NA- | 8.61 | -NA- | 36.41 | 7.93 | 7.93 | 7.93 | 56.88 | 22.83 | 25.69 |
| Emerging EMEA Non-REITs Index | GBP | 3,643.56 | 4,331.15 | 3.73 | 3.01 | -NA- | -NA- | 14.41 | 11.06 | 22.11 | 4.62 | 4.62 | 4.62 | 26.58 | 20.92 | 23.16 |
| Emerging Europe REITs Index | GBP | 2,568.57 | 2,244.98 | 1.93 | 2.71 | -NA- | -NA- | 2.50 | -NA- | 39.02 | 6.85 | 6.85 | 6.85 | 40.81 | 30.65 | 30.81 |
| Emerging Europe Non-REITs Index | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | GBP | 3,487.66 | 13,851.53 | 11.94 | 5.93 | -NA- | -NA- | 9.35 | -NA- | 36.42 | 8.11 | 8.11 | 8.11 | 59.74 | 26.03 | 27.10 |
| Emerging Middle East and Africa Non-REITs Index | GBP | 4,529.20 | 4,331.15 | 3.73 | 3.01 | -NA- | -NA- | 18.34 | -NA- | 25.66 | 4.62 | 4.62 | 4.62 | 29.75 | 27.52 | 30.34 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | JPY | 2,365.31 | 117,858,436.75 | 75.10 | 3.07 | -NA- | -NA- | 15.58 | 8.95 | -9.86 | -2.66 | -2.66 | -2.66 | -8.84 | 16.37 | 14.13 |
| Global Non-REITs Index | JPY | 2,036.44 | 39,080,360.51 | 24.90 | 2.40 | -NA- | -NA- | 11.38 | 0.54 | -11.02 | 0.70 | 0.70 | 0.70 | -8.53 | 19.12 | 15.67 |
| Global ex US REITs Index | JPY | 2,123.13 | 41,264,143.80 | 26.29 | 3.63 | -NA- | -NA- | 13.35 | 4.66 | -12.58 | -3.15 | -3.15 | -3.15 | -8.27 | 15.56 | 12.68 |
| Global ex US Non-REITs Index | JPY | 2,050.76 | 38,954,974.61 | 24.82 | 2.40 | -NA- | -NA- | 11.31 | 0.45 | -11.09 | 0.71 | 0.71 | 0.71 | -8.58 | 19.12 | 15.68 |
| Americas REITs Index | JPY | 2,501.71 | 80,900,390.83 | 51.55 | 2.86 | -NA- | -NA- | 16.00 | -NA- | -8.45 | -2.22 | -2.22 | -2.22 | -8.80 | 17.78 | 15.90 |
| Americas Non-REITs Index | JPY | 1,092.91 | 1,687,344.67 | 1.08 | 2.58 | -NA- | -NA- | -3.72 | -6.52 | 14.78 | 6.64 | 6.64 | 6.64 | 20.53 | 24.63 | 21.34 |
| Asia Pacific REITs Index | JPY | 2,566.47 | 22,400,152.19 | 14.27 | 3.49 | -NA- | -NA- | 16.99 | -NA- | 2.30 | -2.77 | -2.77 | -2.77 | 1.29 | 15.54 | 10.95 |
| Asia Pacific Non-REITs Index | JPY | 2,030.04 | 27,207,100.03 | 17.34 | 2.49 | -NA- | -NA- | 12.11 | -1.36 | -11.37 | 2.45 | 2.45 | 2.45 | -9.06 | 20.85 | 17.54 |
| EMEA REITs Index | JPY | 1,724.54 | 14,557,893.73 | 9.28 | 3.57 | -NA- | -NA- | 11.88 | 1.95 | -29.10 | -4.85 | -4.85 | -4.85 | -21.33 | 20.37 | 18.24 |
| EMEA Non-REITs Index | JPY | 2,781.73 | 10,185,915.81 | 6.49 | 2.14 | -NA- | -NA- | 16.57 | 9.88 | -13.80 | -4.53 | -4.53 | -4.53 | -11.22 | 17.85 | 16.94 |
| Europe REITs Index | JPY | 1,683.58 | 12,780,765.67 | 8.14 | 3.24 | -NA- | -NA- | 11.69 | -NA- | -31.49 | -6.13 | -6.13 | -6.13 | -24.70 | 21.31 | 19.25 |
| Europe Non-REITs | JPY | 2,532.26 | 9,435,050.69 | 6.01 | 2.10 | -NA- | -NA- | -NA- | -NA- | -14.00 | -4.99 | -4.99 | -4.99 | -11.73 | 16.83 | 16.83 |
| Middle East and Africa REITs Index | JPY | 2,712.61 | 1,777,128.07 | 1.13 | 5.93 | -NA- | -NA- | 9.77 | 6.07 | -6.08 | 5.44 | 5.44 | 5.44 | 15.59 | 25.31 | 24.50 |
| Middle East and Africa Non-REITs Index | JPY | 3,628.30 | 750,865.12 | 0.48 | 2.62 | -NA- | -NA- | 19.45 | 10.44 | -11.29 | 1.69 | 1.69 | 1.69 | -4.27 | 27.96 | 29.77 |
| Emerging REITs Index | JPY | 2,035.46 | 3,621,155.76 | 24.33 | 5.58 | -NA- | -NA- | 6.48 | -NA- | -8.33 | 4.89 | 4.89 | 4.89 | 2.41 | 20.96 | 17.36 |
| Emerging Non-REITs Index | JPY | 2,344.44 | 11,264,482.50 | 75.67 | 2.87 | -NA- | -NA- | 9.86 | 1.71 | -4.26 | -0.17 | -0.17 | -0.17 | -7.17 | 24.40 | 21.13 |
| Emerging Asia Pacific Non-REITs Index | JPY | 3,021.79 | 9,532,687.56 | 64.04 | 2.93 | -NA- | -NA- | 16.13 | 3.92 | -6.40 | -1.53 | -1.53 | -1.53 | -10.76 | 25.75 | 22.98 |
| Emerging Americas Non-REITs Index | JPY | 872.56 | 1,176,115.59 | 7.90 | 2.38 | -NA- | -NA- | -11.78 | -14.61 | 34.01 | 11.14 | 11.14 | 11.14 | 44.26 | 31.65 | 29.21 |
| Emerging EMEA REITs Index | JPY | 2,263.03 | 2,065,154.96 | 13.87 | 5.48 | -NA- | -NA- | 9.03 | -NA- | -6.10 | 5.27 | 5.27 | 5.27 | 13.52 | 24.93 | 23.39 |
| Emerging EMEA Non-REITs Index | JPY | 2,833.86 | 555,679.35 | 3.73 | 3.01 | -NA- | -NA- | 14.85 | 3.69 | -15.94 | 2.04 | 2.04 | 2.04 | -8.40 | 25.37 | 26.37 |
| Emerging Europe REITs Index | JPY | 1,997.77 | 288,026.90 | 1.93 | 2.71 | -NA- | -NA- | 2.89 | -NA- | -4.29 | 4.21 | 4.21 | 4.21 | 1.89 | 34.48 | 30.12 |
| Emerging Europe Non-REITs Index | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | JPY | 2,712.61 | 1,777,128.07 | 11.94 | 5.93 | -NA- | -NA- | 9.77 | -NA- | -6.08 | 5.44 | 5.44 | 5.44 | 15.59 | 25.70 | 24.78 |
| Emerging Middle East and Africa Non-REITs Index | JPY | 3,522.69 | 555,679.35 | 3.73 | 3.01 | -NA- | -NA- | 18.80 | -NA- | -13.49 | 2.04 | 2.04 | 2.04 | -6.11 | 30.61 | 32.83 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | AUD | 1,981.17 | 1,473,885.77 | 75.10 | 3.07 | -NA- | -NA- | 16.37 | 14.54 | -2.94 | -5.67 | -5.67 | -5.67 | -0.23 | 12.22 | 13.57 |
| Global Non-REITs Index | AUD | 1,705.71 | 488,721.80 | 24.90 | 2.40 | -NA- | -NA- | 12.14 | 5.70 | -4.20 | -2.41 | -2.41 | -2.41 | 0.12 | 10.98 | 10.65 |
| Global ex US REITs Index | AUD | 1,778.32 | 516,031.23 | 26.29 | 3.63 | -NA- | -NA- | 14.12 | 10.03 | -5.88 | -6.14 | -6.14 | -6.14 | 0.40 | 9.91 | 10.84 |
| Global ex US Non-REITs Index | AUD | 1,717.70 | 487,153.78 | 24.82 | 2.40 | -NA- | -NA- | 12.07 | 5.60 | -4.28 | -2.40 | -2.40 | -2.40 | 0.05 | 10.99 | 10.65 |
| Americas REITs Index | AUD | 2,095.41 | 1,011,704.71 | 51.55 | 2.86 | -NA- | -NA- | 16.79 | -NA- | -1.43 | -5.24 | -5.24 | -5.24 | -0.18 | 14.36 | 15.72 |
| Americas Non-REITs Index | AUD | 915.41 | 21,101.19 | 1.08 | 2.58 | -NA- | -NA- | -3.07 | -1.72 | 23.58 | 3.34 | 3.34 | 3.34 | 31.92 | 16.18 | 15.56 |
| Asia Pacific REITs Index | AUD | 2,149.65 | 280,126.45 | 14.27 | 3.49 | -NA- | -NA- | 17.79 | -NA- | 10.14 | -5.77 | -5.77 | -5.77 | 10.86 | 10.98 | 11.34 |
| Asia Pacific Non-REITs Index | AUD | 1,700.34 | 340,240.03 | 17.34 | 2.49 | -NA- | -NA- | 12.87 | 3.70 | -4.57 | -0.72 | -0.72 | -0.72 | -0.47 | 12.90 | 12.57 |
| EMEA REITs Index | AUD | 1,444.46 | 182,054.62 | 9.28 | 3.57 | -NA- | -NA- | 12.64 | 7.18 | -23.66 | -7.79 | -7.79 | -7.79 | -13.90 | 15.50 | 15.85 |
| EMEA Non-REITs Index | AUD | 2,329.96 | 127,380.58 | 6.49 | 2.14 | -NA- | -NA- | 17.36 | 15.51 | -7.19 | -7.48 | -7.48 | -7.48 | -2.83 | 13.75 | 15.10 |
| Europe REITs Index | AUD | 1,410.15 | 159,830.63 | 8.14 | 3.24 | -NA- | -NA- | 12.46 | -NA- | -26.24 | -9.03 | -9.03 | -9.03 | -17.58 | 16.78 | 17.29 |
| Europe Non-REITs | AUD | 2,121.00 | 117,990.59 | 6.01 | 2.10 | -NA- | -NA- | -NA- | -NA- | -7.40 | -7.92 | -7.92 | -7.92 | -3.39 | 15.50 | 15.50 |
| Middle East and Africa REITs Index | AUD | 2,272.06 | 22,223.98 | 1.13 | 5.93 | -NA- | -NA- | 10.52 | 11.51 | 1.12 | 2.18 | 2.18 | 2.18 | 26.51 | 20.89 | 21.60 |
| Middle East and Africa Non-REITs Index | AUD | 3,039.03 | 9,389.99 | 0.48 | 2.62 | -NA- | -NA- | 20.26 | 16.10 | -4.49 | -1.46 | -1.46 | -1.46 | 4.78 | 24.22 | 27.09 |
| Emerging REITs Index | AUD | 1,704.88 | 45,284.58 | 24.33 | 5.58 | -NA- | -NA- | 7.21 | -NA- | -1.30 | 1.65 | 1.65 | 1.65 | 12.08 | 12.88 | 13.07 |
| Emerging Non-REITs Index | AUD | 1,963.68 | 140,868.66 | 75.67 | 2.87 | -NA- | -NA- | 10.60 | 6.93 | 3.08 | -3.26 | -3.26 | -3.26 | 1.60 | 15.75 | 15.85 |
| Emerging Asia Pacific Non-REITs Index | AUD | 2,531.02 | 119,211.60 | 64.04 | 2.93 | -NA- | -NA- | 16.92 | 9.25 | 0.78 | -4.58 | -4.58 | -4.58 | -2.33 | 18.60 | 18.64 |
| Emerging Americas Non-REITs Index | AUD | 730.85 | 14,707.98 | 7.90 | 2.38 | -NA- | -NA- | -11.18 | -10.24 | 44.29 | 7.71 | 7.71 | 7.71 | 57.89 | 23.65 | 23.97 |
| Emerging EMEA REITs Index | AUD | 1,895.50 | 25,825.92 | 13.87 | 5.48 | -NA- | -NA- | 9.78 | 9.72 | 1.10 | 2.02 | 2.02 | 2.02 | 24.25 | 17.68 | 19.92 |
| Emerging EMEA Non-REITs Index | AUD | 2,373.62 | 6,949.08 | 3.73 | 3.01 | -NA- | -NA- | 15.63 | 9.01 | -9.50 | -1.12 | -1.12 | -1.12 | 0.25 | 19.09 | 23.27 |
| Emerging Europe REITs Index | AUD | 1,673.31 | 3,601.94 | 1.93 | 2.71 | -NA- | -NA- | 3.59 | -NA- | 3.04 | 0.99 | 0.99 | 0.99 | 11.52 | 27.46 | 26.73 |
| Emerging Europe Non-REITs Index | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | AUD | 2,272.06 | 22,223.98 | 11.94 | 5.93 | -NA- | -NA- | 10.52 | -NA- | 1.12 | 2.18 | 2.18 | 2.18 | 26.51 | 21.21 | 21.81 |
| Emerging Middle East and Africa Non-REITs Index | AUD | 2,950.58 | 6,949.08 | 3.73 | 3.01 | -NA- | -NA- | 19.61 | -NA- | -6.86 | -1.12 | -1.12 | -1.12 | 2.76 | 26.89 | 30.13 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | EUR | 2,001.06 | 1,023,128.42 | 75.10 | 0.00 | -NA- | 0.51 | 10.68 | 10.97 | 1.31 | -3.97 | -3.97 | -3.97 | 1.06 | 17.20 | 14.80 |
| Global Non-REITs Index | EUR | 1,912.87 | 339,256.39 | 24.90 | 0.00 | -NA- | -0.32 | 7.62 | 3.19 | 0.50 | -0.55 | -0.55 | -0.55 | 1.52 | 17.21 | 13.00 |
| Global ex US REITs Index | EUR | 1,644.06 | 358,213.80 | 26.29 | 0.00 | -NA- | -1.50 | 7.48 | 5.80 | -2.43 | -4.49 | -4.49 | -4.49 | 1.07 | 15.03 | 11.80 |
| Global ex US Non-REITs Index | EUR | 1,922.04 | 338,167.91 | 24.82 | 0.00 | -NA- | -0.24 | 7.54 | 3.07 | 0.40 | -0.54 | -0.54 | -0.54 | 1.45 | 17.29 | 12.99 |
| Americas REITs Index | EUR | 2,225.47 | 702,295.84 | 51.55 | 0.00 | -NA- | 1.86 | 11.61 | -NA- | 3.17 | -3.53 | -3.53 | -3.53 | 1.36 | 19.76 | 16.78 |
| Americas Non-REITs Index | EUR | 1,035.40 | 14,647.83 | 1.08 | 0.00 | -NA- | -7.93 | -7.24 | -4.70 | 30.22 | 5.30 | 5.30 | 5.30 | 34.42 | 25.73 | 21.06 |
| Asia Pacific REITs Index | EUR | 1,907.75 | 194,455.59 | 14.27 | 0.00 | -NA- | -0.24 | 10.56 | 9.60 | 14.13 | -4.07 | -4.07 | -4.07 | 11.85 | 17.93 | 12.82 |
| Asia Pacific Non-REITs Index | EUR | 1,917.60 | 236,184.68 | 17.34 | 0.00 | -NA- | 1.36 | 8.37 | 1.19 | -0.04 | 1.20 | 1.20 | 1.20 | 0.84 | 19.93 | 15.32 |
| EMEA REITs Index | EUR | 1,401.72 | 126,376.99 | 9.28 | 0.00 | -NA- | -2.96 | 6.54 | 3.49 | -20.64 | -6.19 | -6.19 | -6.19 | -13.38 | 17.73 | 15.05 |
| EMEA Non-REITs Index | EUR | 2,495.68 | 88,423.88 | 6.49 | 0.00 | -NA- | -1.57 | 12.44 | 13.11 | -2.33 | -5.77 | -5.77 | -5.77 | -1.35 | 17.91 | 13.68 |
| Europe REITs Index | EUR | 1,386.03 | 110,949.75 | 8.14 | 0.00 | -NA- | -3.09 | 6.55 | 3.19 | -23.12 | -7.47 | -7.47 | -7.47 | -16.92 | 18.16 | 15.84 |
| Europe Non-REITs | EUR | 2,371.76 | 81,905.62 | 6.01 | 0.00 | -NA- | -NA- | 35.54 | 12.22 | -2.52 | -6.23 | -6.23 | -6.23 | -1.87 | 77.06 | 14.18 |
| Middle East and Africa REITs Index | EUR | 1,729.58 | 15,427.24 | 1.13 | 0.00 | -NA- | 0.72 | 2.14 | 5.38 | 2.49 | 4.17 | 4.17 | 4.17 | 24.84 | 25.34 | 24.31 |
| Middle East and Africa Non-REITs Index | EUR | 2,848.94 | 6,518.26 | 0.48 | 0.00 | -NA- | 7.81 | 14.44 | 13.62 | 0.00 | 0.46 | 0.46 | 0.46 | 5.79 | 24.04 | 26.50 |
| Emerging REITs Index | EUR | 1,403.53 | 31,435.23 | 24.33 | 0.00 | -NA- | -NA- | 0.05 | -NA- | 0.26 | 3.56 | 3.56 | 3.56 | 10.79 | 16.73 | 16.94 |
| Emerging Non-REITs Index | EUR | 2,134.99 | 97,786.91 | 75.67 | 0.00 | -NA- | -NA- | 5.62 | 3.72 | 7.65 | -1.41 | -1.41 | -1.41 | 2.37 | 18.65 | 18.99 |
| Emerging Asia Pacific Non-REITs Index | EUR | 2,824.43 | 82,753.21 | 64.04 | 0.00 | -NA- | -NA- | 11.81 | 5.89 | 5.06 | -2.76 | -2.76 | -2.76 | -1.77 | 20.85 | 21.28 |
| Emerging Americas Non-REITs Index | EUR | 830.60 | 10,209.85 | 7.90 | 0.00 | -NA- | -NA- | -15.08 | -13.19 | 52.22 | 9.77 | 9.77 | 9.77 | 61.04 | 27.75 | 29.24 |
| Emerging EMEA REITs Index | EUR | 1,554.33 | 17,927.60 | 13.87 | 0.00 | -NA- | -NA- | 2.41 | -NA- | 2.95 | 4.00 | 4.00 | 4.00 | 23.00 | 21.12 | 23.16 |
| Emerging EMEA Non-REITs Index | EUR | 2,259.62 | 4,823.85 | 3.73 | 0.00 | -NA- | -NA- | 10.08 | 7.00 | -4.75 | 0.80 | 0.80 | 0.80 | 1.75 | 20.04 | 22.84 |
| Emerging Europe REITs Index | EUR | 1,819.92 | 2,500.36 | 1.93 | 0.00 | -NA- | -NA- | -0.96 | -NA- | 7.97 | 2.95 | 2.95 | 2.95 | 12.68 | 29.55 | 30.16 |
| Emerging Europe Non-REITs Index | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | EUR | 1,729.58 | 15,427.24 | 11.94 | 0.00 | -NA- | -NA- | 2.14 | -NA- | 2.49 | 4.17 | 4.17 | 4.17 | 24.84 | 24.20 | 24.32 |
| Emerging Middle East and Africa Non-REITs Index | EUR | 2,730.13 | 4,823.85 | 3.73 | 0.00 | -NA- | -NA- | 13.64 | -NA- | -2.74 | 0.80 | 0.80 | 0.80 | 3.48 | 26.78 | 29.61 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | USD | 1,729.87 | 1,121,553.38 | 75.10 | 0.00 | -NA- | -1.01 | 5.47 | 3.28 | 0.53 | -6.33 | -6.33 | -6.33 | 1.98 | 18.99 | 13.39 |
| Global Non-REITs Index | USD | 1,653.63 | 371,892.85 | 24.90 | 0.00 | -NA- | -1.82 | 2.56 | -3.96 | -0.27 | -3.00 | -3.00 | -3.00 | 2.45 | 20.56 | 13.93 |
| Global ex US REITs Index | USD | 1,421.25 | 392,673.97 | 26.29 | 0.00 | -NA- | -2.98 | 2.43 | -1.53 | -3.18 | -6.84 | -6.84 | -6.84 | 1.99 | 18.58 | 12.22 |
| Global ex US Non-REITs Index | USD | 1,661.56 | 370,699.67 | 24.82 | 0.00 | -NA- | -1.75 | 2.48 | -4.07 | -0.36 | -2.99 | -2.99 | -2.99 | 2.37 | 20.63 | 13.98 |
| Americas REITs Index | USD | 1,923.86 | 769,856.70 | 51.55 | 0.00 | -NA- | 0.32 | 6.36 | -NA- | 2.38 | -5.90 | -5.90 | -5.90 | 2.28 | 20.37 | 14.86 |
| Americas Non-REITs Index | USD | 895.08 | 16,056.95 | 1.08 | 0.00 | -NA- | -9.32 | -11.60 | -11.30 | 29.23 | 2.72 | 2.72 | 2.72 | 35.65 | 29.47 | 22.35 |
| Asia Pacific REITs Index | USD | 1,649.20 | 213,162.22 | 14.27 | 0.00 | -NA- | -1.74 | 5.36 | 2.01 | 13.25 | -6.43 | -6.43 | -6.43 | 12.87 | 20.41 | 12.77 |
| Asia Pacific Non-REITs Index | USD | 1,657.72 | 258,905.65 | 17.34 | 0.00 | -NA- | -0.17 | 3.27 | -5.82 | -0.81 | -1.29 | -1.29 | -1.29 | 1.76 | 22.26 | 15.79 |
| EMEA REITs Index | USD | 1,211.75 | 138,534.46 | 9.28 | 0.00 | -NA- | -4.43 | 1.53 | -3.68 | -21.25 | -8.50 | -8.50 | -8.50 | -12.59 | 22.10 | 15.66 |
| EMEA Non-REITs Index | USD | 2,157.45 | 96,930.25 | 6.49 | 0.00 | -NA- | -3.05 | 7.15 | 5.28 | -3.08 | -8.09 | -8.09 | -8.09 | -0.45 | 21.92 | 15.13 |
| Europe REITs Index | USD | 1,198.19 | 121,623.12 | 8.14 | 0.00 | -NA- | -4.55 | 1.54 | -3.96 | -23.71 | -9.75 | -9.75 | -9.75 | -16.16 | 22.48 | 16.29 |
| Europe Non-REITs | USD | 2,050.33 | 89,784.94 | 6.01 | 0.00 | -NA- | -NA- | 27.49 | 4.45 | -3.27 | -8.54 | -8.54 | -8.54 | -0.98 | 70.62 | 15.35 |
| Middle East and Africa REITs Index | USD | 1,495.18 | 16,911.34 | 1.13 | 0.00 | -NA- | -0.80 | -2.67 | -1.92 | 1.71 | 1.61 | 1.61 | 1.61 | 25.98 | 27.23 | 25.43 |
| Middle East and Africa Non-REITs Index | USD | 2,462.84 | 7,145.31 | 0.48 | 0.00 | -NA- | 6.18 | 9.06 | 5.76 | -0.76 | -2.01 | -2.01 | -2.01 | 6.75 | 26.29 | 27.72 |
| Emerging REITs Index | USD | 1,213.32 | 34,459.30 | 24.33 | 0.00 | -NA- | -NA- | -4.66 | -NA- | -0.51 | 1.01 | 1.01 | 1.01 | 11.80 | 19.28 | 17.35 |
| Emerging Non-REITs Index | USD | 1,845.64 | 107,194.01 | 75.67 | 0.00 | -NA- | -NA- | 0.65 | -3.47 | 6.82 | -3.83 | -3.83 | -3.83 | 3.31 | 22.63 | 20.50 |
| Emerging Asia Pacific Non-REITs Index | USD | 2,441.64 | 90,714.07 | 64.04 | 0.00 | -NA- | -NA- | 6.55 | -1.44 | 4.26 | -5.15 | -5.15 | -5.15 | -0.88 | 23.67 | 22.11 |
| Emerging Americas Non-REITs Index | USD | 718.03 | 11,192.04 | 7.90 | 0.00 | -NA- | -NA- | -19.07 | -19.20 | 51.06 | 7.08 | 7.08 | 7.08 | 62.51 | 32.00 | 31.33 |
| Emerging EMEA REITs Index | USD | 1,343.68 | 19,652.23 | 13.87 | 0.00 | -NA- | -NA- | -2.40 | -NA- | 2.16 | 1.44 | 1.44 | 1.44 | 24.12 | 23.85 | 24.24 |
| Emerging EMEA Non-REITs Index | USD | 1,953.39 | 5,287.90 | 3.73 | 0.00 | -NA- | -NA- | 4.90 | -0.41 | -5.48 | -1.67 | -1.67 | -1.67 | 2.67 | 23.12 | 24.54 |
| Emerging Europe REITs Index | USD | 1,573.27 | 2,740.89 | 1.93 | 0.00 | -NA- | -NA- | -5.62 | -NA- | 7.14 | 0.42 | 0.42 | 0.42 | 13.71 | 32.17 | 30.09 |
| Emerging Europe Non-REITs Index | USD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | USD | 1,495.18 | 16,911.34 | 11.94 | 0.00 | -NA- | -NA- | -2.67 | -NA- | 1.71 | 1.61 | 1.61 | 1.61 | 25.98 | 25.78 | 25.52 |
| Emerging Middle East and Africa Non-REITs Index | USD | 2,360.13 | 5,287.90 | 3.73 | 0.00 | -NA- | -NA- | 8.30 | -NA- | -3.49 | -1.67 | -1.67 | -1.67 | 4.42 | 28.61 | 31.05 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | GBP | 2,283.45 | 918,628.37 | 75.10 | 0.00 | -NA- | 3.48 | 11.53 | 13.18 | 27.17 | -0.33 | -0.33 | -0.33 | 23.11 | 17.74 | 14.71 |
| Global Non-REITs Index | GBP | 2,182.81 | 304,605.50 | 24.90 | 0.00 | -NA- | 2.63 | 8.45 | 5.25 | 26.16 | 3.21 | 3.21 | 3.21 | 23.67 | 17.78 | 13.35 |
| Global ex US REITs Index | GBP | 1,876.06 | 321,626.64 | 26.29 | 0.00 | -NA- | 1.42 | 8.31 | 7.91 | 22.48 | -0.88 | -0.88 | -0.88 | 23.13 | 15.90 | 11.23 |
| Global ex US Non-REITs Index | GBP | 2,193.28 | 303,628.20 | 24.82 | 0.00 | -NA- | 2.71 | 8.36 | 5.13 | 26.04 | 3.22 | 3.22 | 3.22 | 23.58 | 17.83 | 13.38 |
| Americas REITs Index | GBP | 2,539.52 | 630,564.91 | 51.55 | 0.00 | -NA- | 4.98 | 12.47 | -NA- | 29.51 | 0.12 | 0.12 | 0.12 | 23.47 | 19.95 | 16.68 |
| Americas Non-REITs Index | GBP | 1,181.51 | 13,151.73 | 1.08 | 0.00 | -NA- | -5.21 | -6.52 | -2.80 | 63.47 | 9.29 | 9.29 | 9.29 | 63.76 | 27.71 | 24.07 |
| Asia Pacific REITs Index | GBP | 2,176.97 | 174,594.33 | 14.27 | 0.00 | -NA- | 2.71 | 11.41 | 11.79 | 43.26 | -0.44 | -0.44 | -0.44 | 36.25 | 18.89 | 14.01 |
| Asia Pacific Non-REITs Index | GBP | 2,188.21 | 212,061.31 | 17.34 | 0.00 | -NA- | 4.36 | 9.20 | 3.21 | 25.48 | 5.03 | 5.03 | 5.03 | 22.85 | 20.17 | 15.80 |
| EMEA REITs Index | GBP | 1,599.53 | 113,469.13 | 9.28 | 0.00 | -NA- | -0.09 | 7.36 | 5.55 | -0.38 | -2.64 | -2.64 | -2.64 | 5.52 | 18.36 | 12.08 |
| EMEA Non-REITs Index | GBP | 2,847.86 | 79,392.46 | 6.49 | 0.00 | -NA- | 1.34 | 13.30 | 15.37 | 22.60 | -2.21 | -2.21 | -2.21 | 20.18 | 19.05 | 12.67 |
| Europe REITs Index | GBP | 1,581.62 | 99,617.59 | 8.14 | 0.00 | -NA- | -0.22 | 7.37 | 5.25 | -3.49 | -3.97 | -3.97 | -3.97 | 1.22 | 18.65 | 12.29 |
| Europe Non-REITs | GBP | 2,706.46 | 73,539.96 | 6.01 | 0.00 | -NA- | -NA- | 34.81 | 14.46 | 22.36 | -2.69 | -2.69 | -2.69 | 19.55 | 70.73 | 12.94 |
| Middle East and Africa REITs Index | GBP | 1,973.66 | 13,851.53 | 1.13 | 0.00 | -NA- | 3.69 | 2.92 | 7.48 | 28.66 | 8.11 | 8.11 | 8.11 | 52.08 | 25.94 | 26.76 |
| Middle East and Africa Non-REITs Index | GBP | 3,250.98 | 5,852.50 | 0.48 | 0.00 | -NA- | 11.00 | 15.32 | 15.89 | 25.54 | 4.26 | 4.26 | 4.26 | 28.88 | 24.53 | 26.87 |
| Emerging REITs Index | GBP | 1,601.59 | 28,224.51 | 24.33 | 0.00 | -NA- | -NA- | 0.82 | -NA- | 25.85 | 7.47 | 7.47 | 7.47 | 34.96 | 17.86 | 18.71 |
| Emerging Non-REITs Index | GBP | 2,436.27 | 87,799.17 | 75.67 | 0.00 | -NA- | -NA- | 6.43 | 5.78 | 35.13 | 2.32 | 2.32 | 2.32 | 24.71 | 20.49 | 20.10 |
| Emerging Asia Pacific Non-REITs Index | GBP | 3,223.00 | 74,300.98 | 64.04 | 0.00 | -NA- | -NA- | 12.67 | 8.00 | 31.88 | 0.92 | 0.92 | 0.92 | 19.66 | 22.24 | 21.78 |
| Emerging Americas Non-REITs Index | GBP | 947.81 | 9,167.04 | 7.90 | 0.00 | -NA- | -NA- | -14.42 | -11.46 | 91.08 | 13.93 | 13.93 | 13.93 | 96.19 | 30.67 | 33.36 |
| Emerging EMEA REITs Index | GBP | 1,773.67 | 16,096.51 | 13.87 | 0.00 | -NA- | -NA- | 3.20 | -NA- | 29.23 | 7.93 | 7.93 | 7.93 | 49.85 | 22.60 | 25.40 |
| Emerging EMEA Non-REITs Index | GBP | 2,578.49 | 4,331.15 | 3.73 | 0.00 | -NA- | -NA- | 10.92 | 9.14 | 19.56 | 4.62 | 4.62 | 4.62 | 23.95 | 20.74 | 22.91 |
| Emerging Europe REITs Index | GBP | 2,076.74 | 2,244.98 | 1.93 | 0.00 | -NA- | -NA- | -0.20 | -NA- | 35.53 | 6.85 | 6.85 | 6.85 | 37.27 | 30.70 | 30.99 |
| Emerging Europe Non-REITs Index | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | GBP | 1,973.66 | 13,851.53 | 11.94 | 0.00 | -NA- | -NA- | 2.92 | -NA- | 28.66 | 8.11 | 8.11 | 8.11 | 52.08 | 25.76 | 26.64 |
| Emerging Middle East and Africa Non-REITs Index | GBP | 3,115.40 | 4,331.15 | 3.73 | 0.00 | -NA- | -NA- | 14.52 | -NA- | 22.08 | 4.62 | 4.62 | 4.62 | 26.06 | 27.32 | 30.00 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | JPY | 2,551.39 | 117,858,436.75 | 75.10 | 4.13 | -NA- | 2.14 | 16.65 | 9.99 | -8.95 | -2.61 | -2.61 | -2.61 | -8.12 | 21.85 | 14.12 |
| Global Non-REITs Index | JPY | 2,072.20 | 39,080,360.51 | 24.90 | 2.68 | -NA- | -0.94 | 11.66 | 0.80 | -10.76 | 0.71 | 0.71 | 0.71 | -8.27 | 24.29 | 15.67 |
| Global ex US REITs Index | JPY | 2,224.42 | 41,264,143.80 | 26.29 | 4.45 | -NA- | 0.72 | 14.04 | 5.36 | -11.86 | -3.12 | -3.12 | -3.12 | -7.62 | 21.18 | 12.66 |
| Global ex US Non-REITs Index | JPY | 2,086.99 | 38,954,974.61 | 24.82 | 2.68 | -NA- | -0.84 | 11.58 | 0.70 | -10.84 | 0.72 | 0.72 | 0.72 | -8.33 | 24.35 | 15.69 |
| Americas REITs Index | JPY | 2,760.18 | 80,900,390.83 | 51.55 | 4.06 | -NA- | -NA- | 17.31 | -NA- | -7.43 | -2.17 | -2.17 | -2.17 | -8.02 | 17.79 | 15.91 |
| Americas Non-REITs Index | JPY | 1,121.26 | 1,687,344.67 | 1.08 | 3.05 | -NA- | -8.70 | -3.37 | -6.10 | 15.27 | 6.65 | 6.65 | 6.65 | 20.98 | 31.15 | 21.35 |
| Asia Pacific REITs Index | JPY | 2,616.14 | 22,400,152.19 | 14.27 | 4.17 | -NA- | 2.26 | 17.38 | 9.19 | 3.01 | -2.76 | -2.76 | -2.76 | 1.84 | 22.32 | 10.83 |
| Asia Pacific Non-REITs Index | JPY | 2,044.74 | 27,207,100.03 | 17.34 | 2.61 | -NA- | 0.52 | 12.23 | -1.24 | -11.26 | 2.45 | 2.45 | 2.45 | -8.95 | 26.59 | 17.54 |
| EMEA REITs Index | JPY | 1,833.42 | 14,557,893.73 | 9.28 | 4.47 | -NA- | -1.36 | 12.74 | 2.69 | -28.48 | -4.81 | -4.81 | -4.81 | -20.68 | 24.62 | 18.31 |
| EMEA Non-REITs Index | JPY | 2,933.77 | 10,185,915.81 | 6.49 | 2.82 | -NA- | -1.11 | 17.34 | 10.54 | -13.21 | -4.50 | -4.50 | -4.50 | -10.62 | 24.60 | 16.92 |
| Europe REITs Index | JPY | 1,789.02 | 12,780,765.67 | 8.14 | 4.13 | -NA- | -1.64 | 12.53 | 2.11 | -30.90 | -6.08 | -6.08 | -6.08 | -24.07 | 25.06 | 19.24 |
| Europe Non-REITs | JPY | 2,691.44 | 9,435,050.69 | 6.01 | 2.83 | -NA- | -NA- | 37.21 | 9.75 | -13.38 | -4.96 | -4.96 | -4.96 | -11.09 | 62.69 | 16.81 |
| Middle East and Africa REITs Index | JPY | 2,869.48 | 1,777,128.07 | 1.13 | 6.94 | -NA- | 5.70 | 10.79 | 7.11 | -5.11 | 5.44 | 5.44 | 5.44 | 16.59 | 28.77 | 24.61 |
| Middle East and Africa Non-REITs Index | JPY | 3,707.37 | 750,865.12 | 0.48 | 2.76 | -NA- | 10.11 | 19.76 | 10.53 | -11.19 | 1.69 | 1.69 | 1.69 | -4.16 | 29.24 | 29.78 |
| Emerging REITs Index | JPY | 1,245.68 | 3,621,155.76 | 24.33 | 0.00 | -NA- | -NA- | 1.21 | -NA- | -13.36 | 4.82 | 4.82 | 4.82 | -2.34 | 20.84 | 17.32 |
| Emerging Non-REITs Index | JPY | 1,894.87 | 11,264,482.50 | 75.67 | 0.00 | -NA- | -NA- | 6.84 | -1.23 | -6.98 | -0.21 | -0.21 | -0.21 | -9.76 | 24.51 | 21.25 |
| Emerging Asia Pacific Non-REITs Index | JPY | 2,506.77 | 9,532,687.56 | 64.04 | 0.00 | -NA- | -NA- | 13.10 | 0.84 | -9.21 | -1.57 | -1.57 | -1.57 | -13.41 | 25.88 | 23.14 |
| Emerging Americas Non-REITs Index | JPY | 737.18 | 1,176,115.59 | 7.90 | 0.00 | -NA- | -NA- | -14.09 | -17.33 | 31.54 | 11.12 | 11.12 | 11.12 | 41.96 | 31.82 | 29.30 |
| Emerging EMEA REITs Index | JPY | 1,379.52 | 2,065,154.96 | 13.87 | 0.00 | -NA- | -NA- | 3.60 | -NA- | -11.03 | 5.27 | 5.27 | 5.27 | 8.43 | 24.66 | 23.04 |
| Emerging EMEA Non-REITs Index | JPY | 2,005.49 | 555,679.35 | 3.73 | 0.00 | -NA- | -NA- | 11.35 | 1.90 | -17.69 | 2.04 | 2.04 | 2.04 | -10.31 | 25.09 | 26.04 |
| Emerging Europe REITs Index | JPY | 1,615.23 | 288,026.90 | 1.93 | 0.00 | -NA- | -NA- | 0.19 | -NA- | -6.70 | 4.21 | 4.21 | 4.21 | -0.67 | 34.45 | 30.17 |
| Emerging Europe Non-REITs Index | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | JPY | 1,535.06 | 1,777,128.07 | 11.94 | 0.00 | -NA- | -NA- | 3.32 | -NA- | -11.43 | 5.44 | 5.44 | 5.44 | 10.05 | 25.41 | 24.26 |
| Emerging Middle East and Africa Non-REITs Index | JPY | 2,423.07 | 555,679.35 | 3.73 | 0.00 | -NA- | -NA- | 14.96 | -NA- | -15.96 | 2.04 | 2.04 | 2.04 | -8.78 | 30.33 | 32.40 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Global REITs Index | AUD | 1,487.57 | 1,473,885.77 | 75.10 | 0.00 | -NA- | -0.93 | 12.72 | 11.09 | -5.74 | -5.80 | -5.80 | -5.80 | -2.50 | 15.54 | 13.55 |
| Global Non-REITs Index | AUD | 1,422.01 | 488,721.80 | 24.90 | 0.00 | -NA- | -NA- | 9.61 | 3.31 | -6.49 | -2.45 | -2.45 | -2.45 | -2.05 | 12.33 | 10.66 |
| Global ex US REITs Index | AUD | 1,222.17 | 516,031.23 | 26.29 | 0.00 | -NA- | -2.90 | 9.47 | 5.92 | -9.22 | -6.31 | -6.31 | -6.31 | -2.48 | 12.91 | 10.77 |
| Global ex US Non-REITs Index | AUD | 1,428.82 | 487,153.78 | 24.82 | 0.00 | -NA- | -1.66 | 9.52 | 3.19 | -6.58 | -2.44 | -2.44 | -2.44 | -2.12 | 14.09 | 10.66 |
| Americas REITs Index | AUD | 1,654.39 | 1,011,704.71 | 51.55 | 0.00 | -NA- | -NA- | 13.67 | -NA- | -4.01 | -5.37 | -5.37 | -5.37 | -2.21 | 14.36 | 15.70 |
| Americas Non-REITs Index | AUD | 769.71 | 21,101.19 | 1.08 | 0.00 | -NA- | -9.23 | -5.52 | -4.59 | 21.16 | 3.30 | 3.30 | 3.30 | 29.69 | 21.18 | 15.58 |
| Asia Pacific REITs Index | AUD | 1,418.20 | 280,126.45 | 14.27 | 0.00 | -NA- | -1.66 | 12.60 | 9.72 | 6.18 | -5.90 | -5.90 | -5.90 | 7.91 | 15.04 | 10.73 |
| Asia Pacific Non-REITs Index | AUD | 1,425.52 | 340,240.03 | 17.34 | 0.00 | -NA- | -0.09 | 10.37 | 1.30 | -7.00 | -0.73 | -0.73 | -0.73 | -2.71 | 16.56 | 12.59 |
| EMEA REITs Index | AUD | 1,042.02 | 182,054.62 | 9.28 | 0.00 | -NA- | -4.35 | 8.50 | 3.61 | -26.17 | -7.98 | -7.98 | -7.98 | -16.43 | 17.60 | 15.72 |
| EMEA Non-REITs Index | AUD | 1,855.26 | 127,380.58 | 6.49 | 0.00 | -NA- | -2.97 | 14.51 | 13.24 | -9.13 | -7.57 | -7.57 | -7.57 | -4.82 | 16.84 | 15.16 |
| Europe REITs Index | AUD | 1,030.36 | 159,830.63 | 8.14 | 0.00 | -NA- | -NA- | 8.52 | -NA- | -28.47 | -9.24 | -9.24 | -9.24 | -19.84 | 16.54 | 17.10 |
| Europe Non-REITs | AUD | 1,763.14 | 117,990.59 | 6.01 | 0.00 | -NA- | -NA- | 36.25 | 12.35 | -9.31 | -8.02 | -8.02 | -8.02 | -5.32 | 68.89 | 15.55 |
| Middle East and Africa REITs Index | AUD | 1,285.75 | 22,223.98 | 1.13 | 0.00 | -NA- | -0.72 | 4.02 | 5.50 | -4.64 | 2.18 | 2.18 | 2.18 | 20.45 | 22.09 | 21.28 |
| Middle East and Africa Non-REITs Index | AUD | 2,117.87 | 9,389.99 | 0.48 | 0.00 | -NA- | 6.27 | 16.55 | 13.75 | -6.96 | -1.46 | -1.46 | -1.46 | 2.07 | 22.56 | 26.81 |
| Emerging REITs Index | AUD | 1,043.37 | 45,284.58 | 24.33 | 0.00 | -NA- | -NA- | 1.90 | -NA- | -6.72 | 1.58 | 1.58 | 1.58 | 6.89 | 12.89 | 13.27 |
| Emerging Non-REITs Index | AUD | 1,587.13 | 140,868.66 | 75.67 | 0.00 | -NA- | -NA- | 7.57 | 3.83 | 0.16 | -3.29 | -3.29 | -3.29 | -1.23 | 15.83 | 15.97 |
| Emerging Asia Pacific Non-REITs Index | AUD | 2,099.65 | 119,211.60 | 64.04 | 0.00 | -NA- | -NA- | 13.88 | 6.01 | -2.25 | -4.61 | -4.61 | -4.61 | -5.23 | 18.71 | 18.77 |
| Emerging Americas Non-REITs Index | AUD | 617.46 | 14,707.98 | 7.90 | 0.00 | -NA- | -NA- | -13.51 | -13.09 | 41.63 | 7.68 | 7.68 | 7.68 | 55.38 | 23.75 | 24.08 |
| Emerging EMEA REITs Index | AUD | 1,155.47 | 25,825.92 | 13.87 | 0.00 | -NA- | -NA- | 4.30 | -NA- | -4.21 | 2.02 | 2.02 | 2.02 | 18.68 | 17.68 | 19.94 |
| Emerging EMEA Non-REITs Index | AUD | 1,679.78 | 6,949.08 | 3.73 | 0.00 | -NA- | -NA- | 12.11 | 7.12 | -11.38 | -1.12 | -1.12 | -1.12 | -1.83 | 18.94 | 23.04 |
| Emerging Europe REITs Index | AUD | 1,352.91 | 3,601.94 | 1.93 | 0.00 | -NA- | -NA- | 0.87 | -NA- | 0.45 | 0.99 | 0.99 | 0.99 | 8.71 | 27.43 | 26.82 |
| Emerging Europe Non-REITs Index | AUD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa REITs Index | AUD | 1,285.75 | 22,223.98 | 11.94 | 0.00 | -NA- | -NA- | 4.02 | -NA- | -4.64 | 2.18 | 2.18 | 2.18 | 20.45 | 21.06 | 21.48 |
| Emerging Middle East and Africa Non-REITs Index | AUD | 2,029.55 | 6,949.08 | 3.73 | 0.00 | -NA- | -NA- | 15.74 | -NA- | -9.51 | -1.12 | -1.12 | -1.12 | -0.16 | 26.68 | 29.83 |



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# Part III

# Developed Markets



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## Section 3.1

## FTSE EPRA/NAREIT Developed Real Estate Index Series



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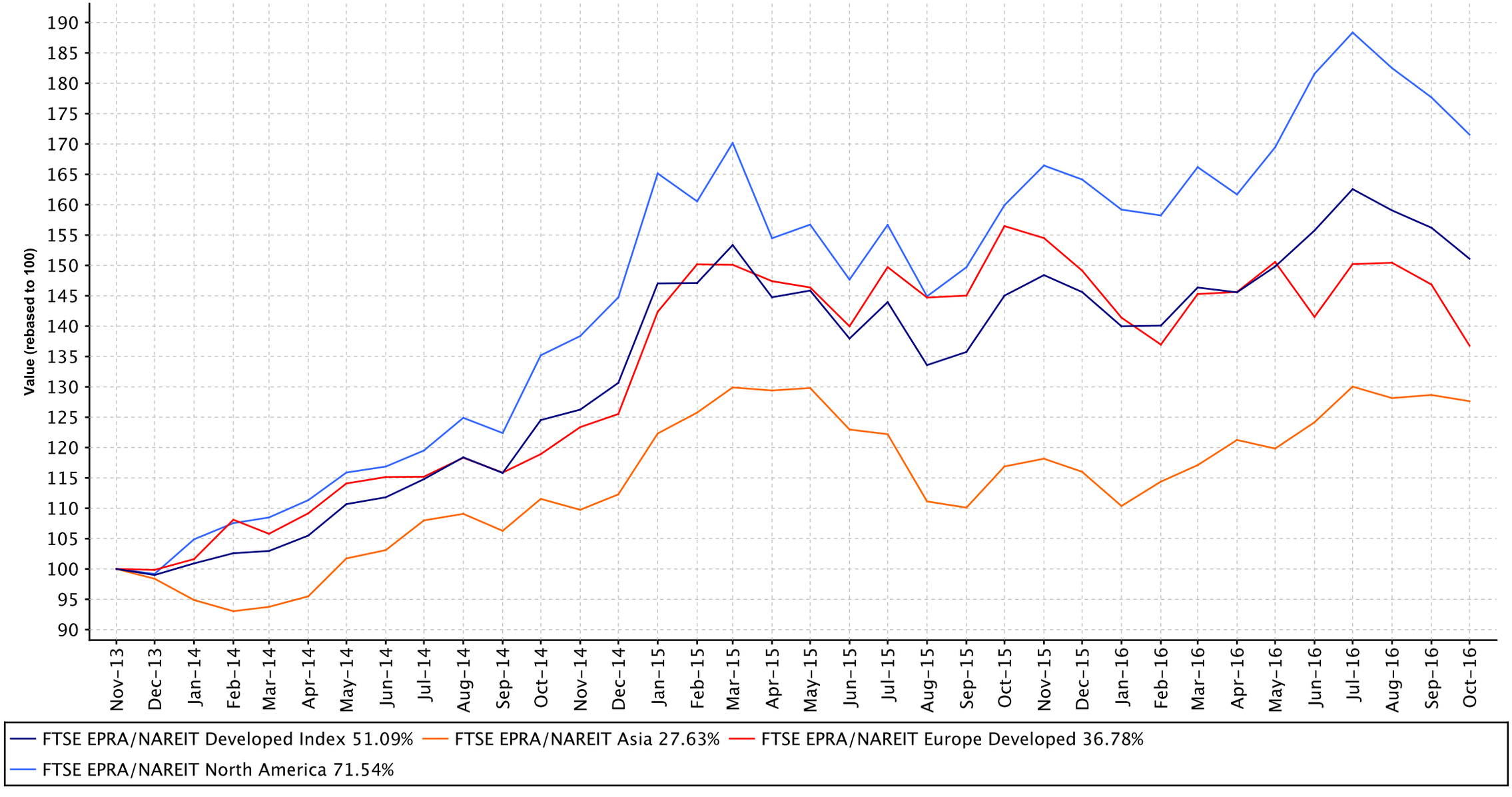
Graph 5: EPRA/NAREIT Developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance



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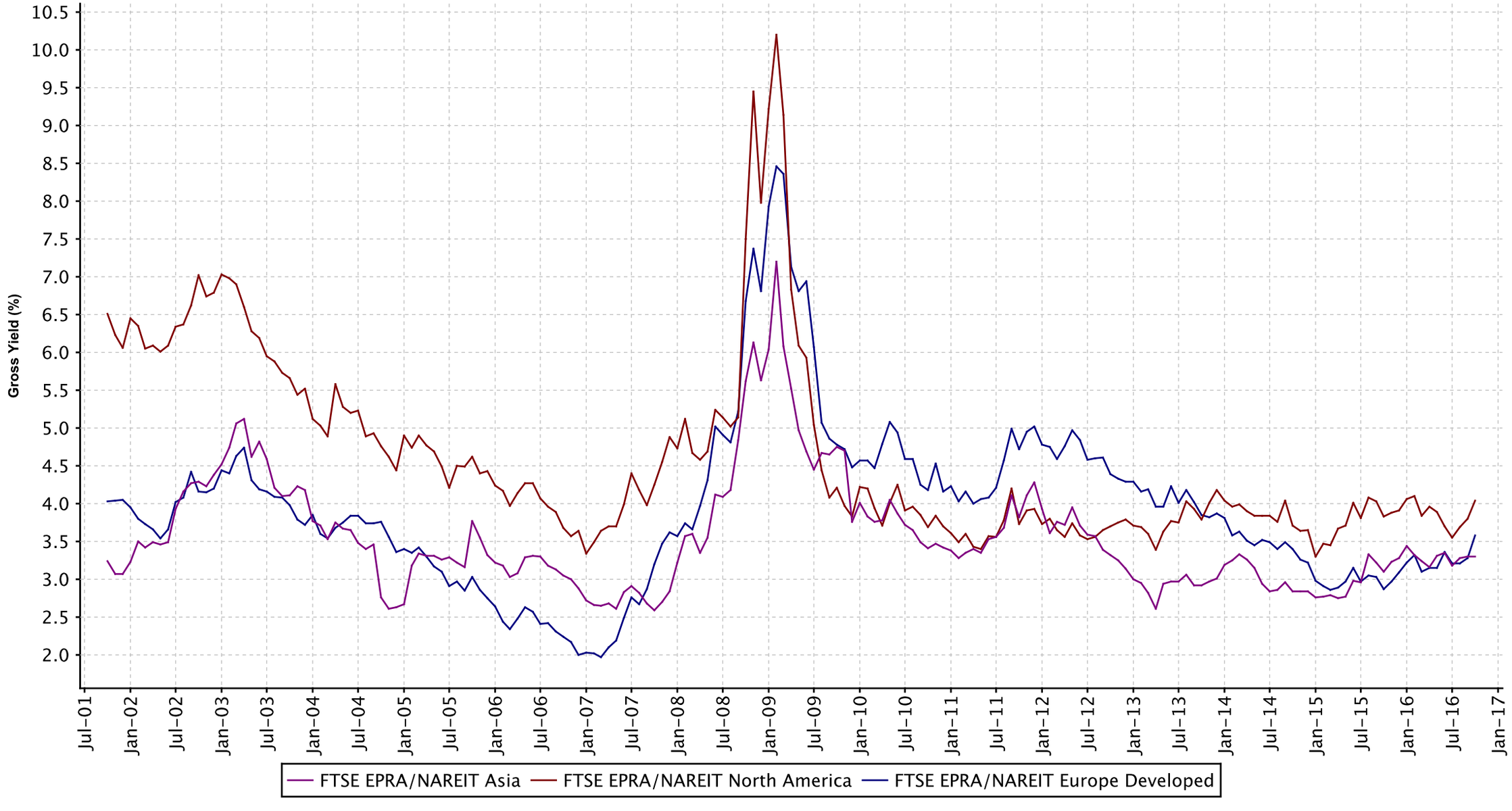
Graph 6: Dividend Yields



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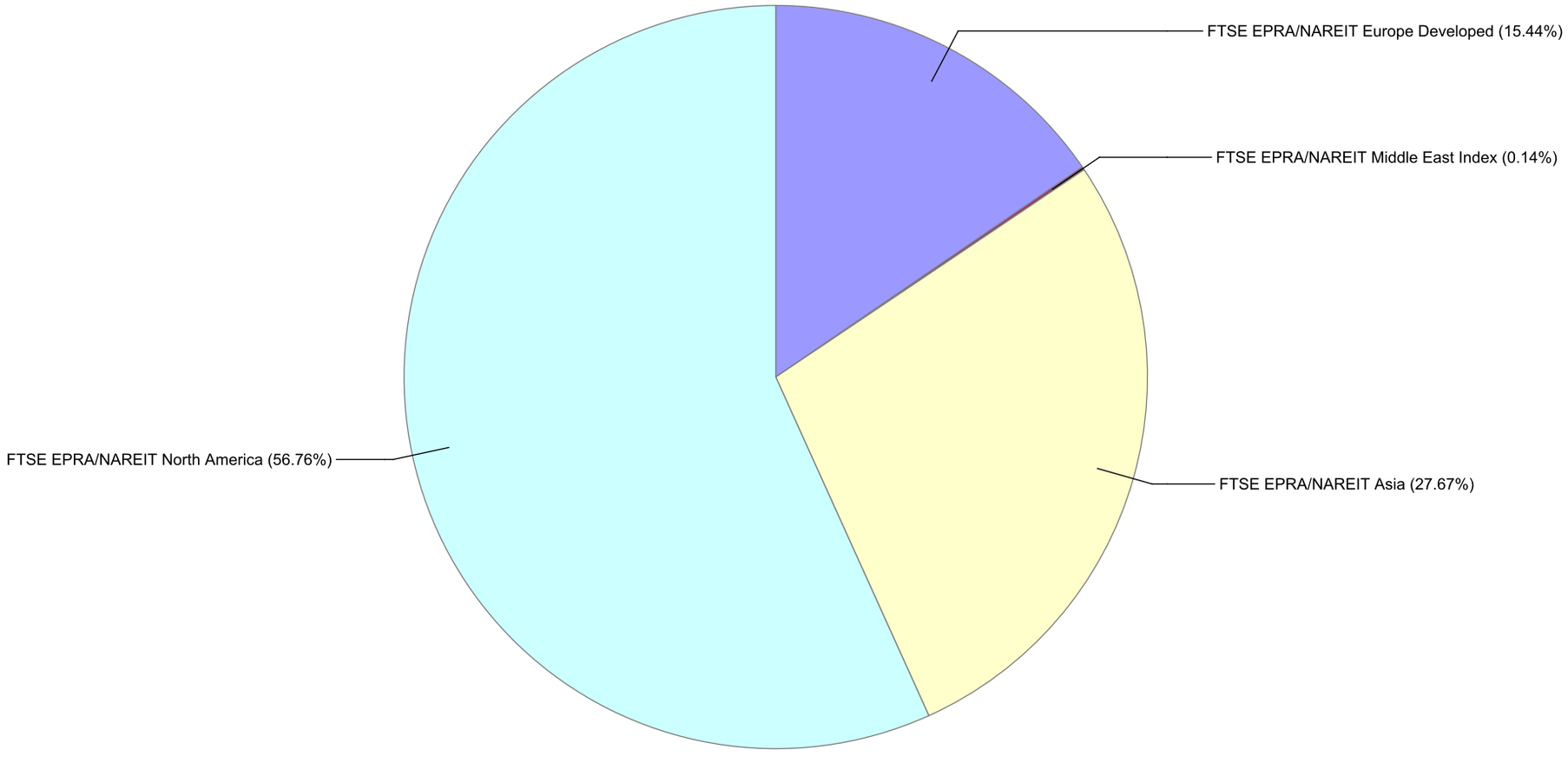
## Graph 7: Global Developed - Regional Breakdown by Market Cap



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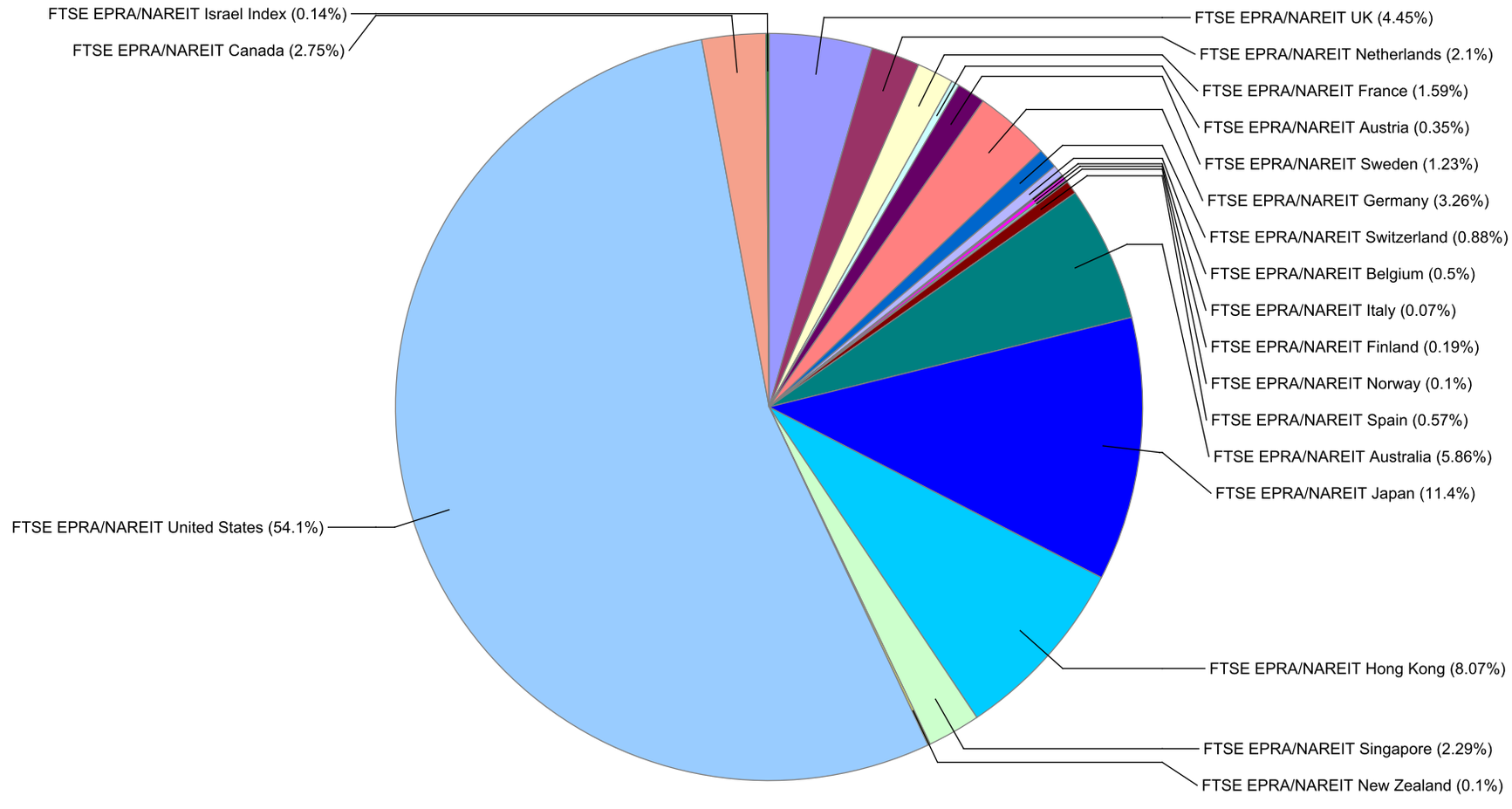
## Graph 8: Global Developed - Breakdown by Country



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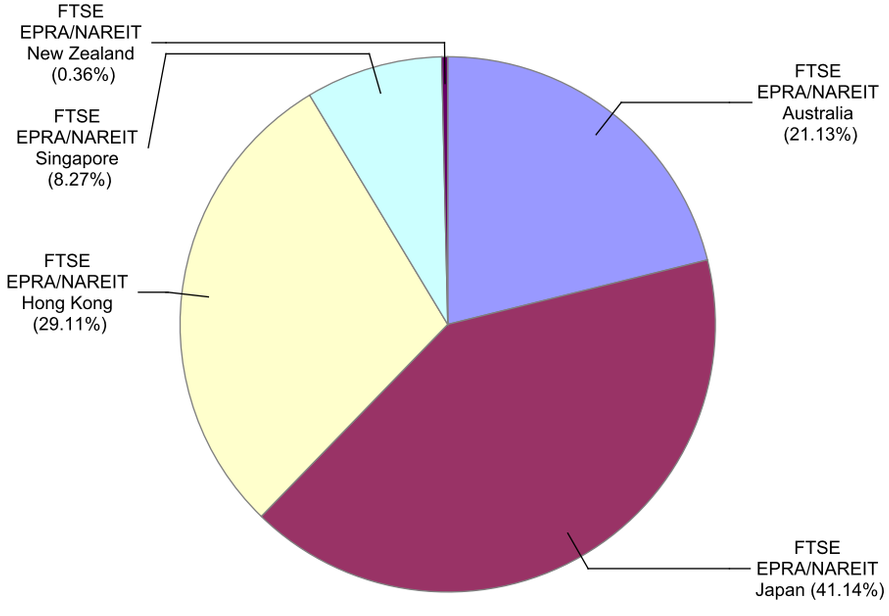
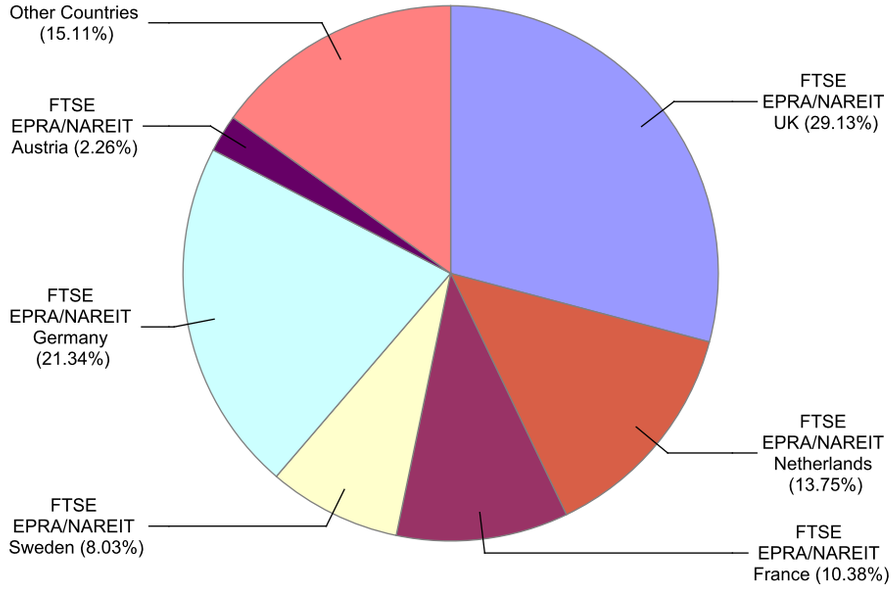
## Graph 9: Asia Developed - Country Breakdown by Market Cap




## Graph 10: Europe Developed - Country Breakdown by Market Cap



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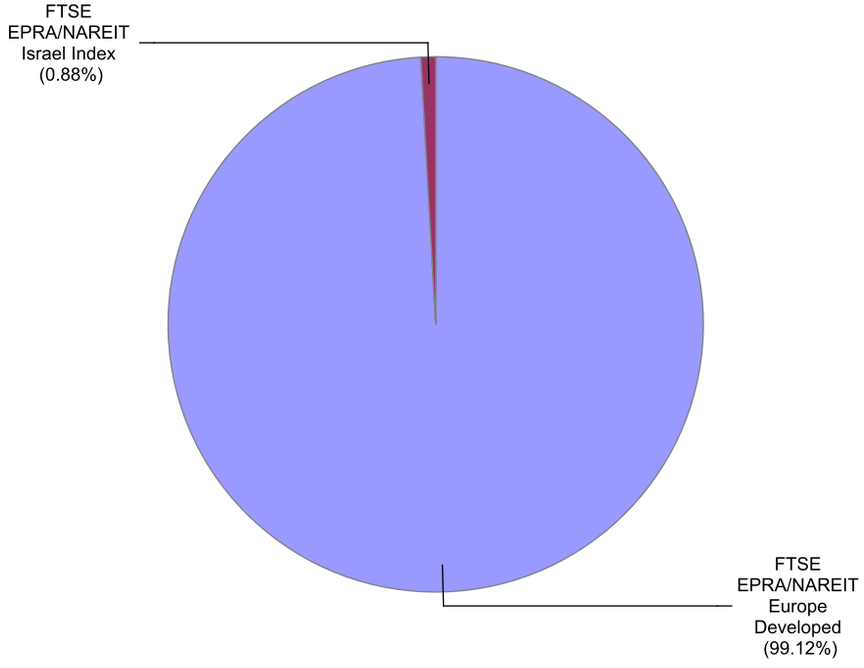
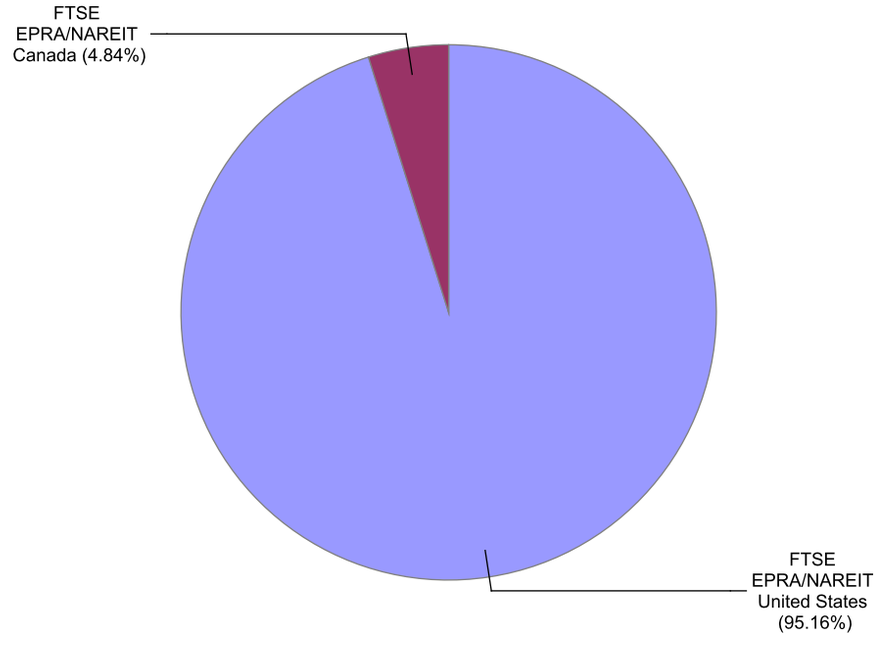
## Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap




## Graph 12: North America Developed - Country Breakdown by Market Cap



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | EUR | 4,240.12 | 1,233,162.67 | 100.00 | 3.76 | 8.78 | 4.56 | 14.61 | 13.36 | 4.18 | -3.28 | -3.28 | -3.28 | 3.75 | 18.22 | 13.58 |
| Asia | EUR | 2,810.95 | 341,203.83 | 27.67 | 3.30 | 6.18 | 4.05 | 12.57 | 7.45 | 9.19 | -0.80 | -0.80 | -0.80 | 10.02 | 18.42 | 11.86 |
| North America | EUR | 6,066.32 | 699,909.42 | 56.76 | 4.04 | 11.47 | 6.26 | 16.08 | 17.62 | 7.26 | -3.45 | -3.45 | -3.45 | 4.50 | 23.50 | 17.00 |
| Developed Ex Asia | EUR | 5,250.08 | 891,958.84 | 72.33 | 3.94 | 10.58 | 4.75 | 15.38 | 16.11 | 2.37 | -4.19 | -4.19 | -4.19 | 1.52 | 21.14 | 15.56 |
| Developed Ex Europe | EUR | 4,261.12 | 1,042,807.65 | 84.56 | 3.79 | 8.69 | 5.41 | 14.93 | 13.85 | 7.90 | -2.60 | -2.60 | -2.60 | 6.27 | 19.05 | 14.15 |
| Developed Ex North America | EUR | 3,304.85 | 533,253.25 | 43.24 | 3.40 | 7.22 | 2.93 | 12.77 | 8.52 | 0.37 | -3.05 | -3.05 | -3.05 | 2.77 | 16.90 | 11.35 |
| Developed Ex US | EUR | 3,376.50 | 567,159.57 | 45.99 | 3.53 | 7.36 | 3.05 | 12.21 | 8.35 | 0.82 | -2.99 | -2.99 | -2.99 | 3.57 | 13.71 | 11.20 |
| Developed Ex Japan | EUR | 2,472.47 | 1,092,795.40 | 88.62 | 3.96 | -NA- | -NA- | 14.79 | 14.98 | 4.09 | -3.81 | -3.81 | -3.81 | 3.47 | 13.71 | 14.73 |
| Developed Dividend + | EUR | 3,751.72 | 1,140,928.78 | 92.52 | 3.97 | -NA- | -NA- | -NA- | -NA- | 6.22 | -3.70 | -3.70 | -3.70 | 5.31 | 14.41 | 14.41 |
| Developed Ex Australia Hedged | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | EUR | 5,687.59 | 135,554.49 | 10.99 | 3.54 | 11.27 | 4.35 | 13.73 | 14.29 | 1.43 | -6.24 | -6.24 | -6.24 | 3.81 | 18.81 | 14.93 |
| Developed Hedged in AUD Index | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | EUR | 3,810.44 | 190,355.02 | 15.44 | 3.58 | 8.73 | 0.97 | 13.26 | 11.02 | -12.59 | -6.86 | -6.86 | -6.86 | -8.30 | 19.12 | 14.93 |
| Developed Index | USD | 4,461.72 | 1,351,792.92 | 100.00 | 3.76 | 7.81 | 2.98 | 9.22 | 5.51 | 3.38 | -5.65 | -5.65 | -5.65 | 4.70 | 21.29 | 12.47 |
| Asia | USD | 3,048.20 | 374,027.64 | 27.67 | 3.30 | 5.39 | 2.48 | 7.27 | 0.01 | 8.36 | -3.24 | -3.24 | -3.24 | 11.02 | 22.14 | 12.02 |
| North America | USD | 6,347.43 | 767,240.71 | 56.76 | 4.04 | 10.45 | 4.65 | 10.62 | 9.48 | 6.44 | -5.82 | -5.82 | -5.82 | 5.46 | 24.99 | 15.09 |
| Developed Ex Asia | USD | 5,526.88 | 977,765.28 | 72.33 | 3.94 | 9.59 | 3.17 | 9.95 | 8.07 | 1.59 | -6.55 | -6.55 | -6.55 | 2.45 | 23.41 | 14.15 |
| Developed Ex Europe | USD | 4,499.60 | 1,143,125.75 | 84.56 | 3.79 | 7.74 | 3.82 | 9.52 | 5.96 | 7.07 | -4.99 | -4.99 | -4.99 | 7.24 | 21.63 | 12.70 |
| Developed Ex North America | USD | 3,501.87 | 584,552.21 | 43.24 | 3.40 | 6.30 | 1.37 | 7.47 | 1.01 | -0.40 | -5.43 | -5.43 | -5.43 | 3.70 | 21.15 | 11.82 |
| Developed Ex US | USD | 3,692.80 | 621,720.32 | 45.99 | 3.53 | 6.60 | 1.49 | 6.93 | 0.85 | 0.05 | -5.37 | -5.37 | -5.37 | 4.51 | 18.11 | 11.77 |
| Developed Ex Japan | USD | 2,074.36 | 1,197,922.31 | 88.62 | 3.96 | -NA- | -NA- | 9.39 | 7.02 | 3.30 | -6.17 | -6.17 | -6.17 | 4.41 | 14.38 | 13.60 |
| Developed Dividend + | USD | 3,397.03 | 1,250,686.13 | 92.52 | 3.97 | -NA- | -NA- | -NA- | -NA- | 5.41 | -6.07 | -6.07 | -6.07 | 6.27 | 13.28 | 13.28 |
| Developed Ex Australia Hedged | USD | -NA- | 1,272,776.20 | 94.15 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | USD | 6,186.69 | 148,594.84 | 10.99 | 3.54 | 10.46 | 2.77 | 8.38 | 6.37 | 0.65 | -8.54 | -8.54 | -8.54 | 4.75 | 24.11 | 16.11 |
| Developed Hedged in AUD Index | USD | -NA- | 1,351,792.92 | 100.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | USD | 4,147.03 | 208,667.17 | 15.44 | 3.58 | 7.94 | -0.56 | 7.94 | 3.33 | -13.26 | -9.15 | -9.15 | -9.15 | -7.46 | 23.63 | 15.68 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | GBP | 5,889.52 | 1,107,210.19 | 100.00 | 3.76 | 9.35 | 7.68 | 15.49 | 15.62 | 30.78 | 0.38 | 0.38 | 0.38 | 26.39 | 18.91 | 13.44 |
| Asia | GBP | 4,023.66 | 306,354.03 | 27.67 | 3.30 | 6.90 | 7.15 | 13.43 | 9.60 | 37.07 | 2.95 | 2.95 | 2.95 | 34.02 | 18.95 | 12.76 |
| North America | GBP | 8,378.68 | 628,422.23 | 56.76 | 4.04 | 12.03 | 9.42 | 16.97 | 19.97 | 34.64 | 0.20 | 0.20 | 0.20 | 27.31 | 24.18 | 17.19 |
| Developed Ex Asia | GBP | 7,295.55 | 800,856.16 | 72.33 | 3.94 | 11.18 | 7.87 | 16.26 | 18.42 | 28.51 | -0.57 | -0.57 | -0.57 | 23.68 | 21.88 | 15.10 |
| Developed Ex Europe | GBP | 5,939.53 | 936,297.61 | 84.56 | 3.79 | 9.28 | 8.55 | 15.81 | 16.12 | 35.44 | 1.09 | 1.09 | 1.09 | 29.47 | 19.60 | 14.58 |
| Developed Ex North America | GBP | 4,622.51 | 478,787.96 | 43.24 | 3.40 | 7.83 | 5.99 | 13.64 | 10.69 | 25.99 | 0.62 | 0.62 | 0.62 | 25.19 | 17.38 | 10.56 |
| Developed Ex US | GBP | 4,874.55 | 509,231.16 | 45.99 | 3.53 | 8.15 | 6.12 | 13.07 | 10.51 | 26.56 | 0.68 | 0.68 | 0.68 | 26.17 | 13.65 | 10.56 |
| Developed Ex Japan | GBP | 2,738.18 | 981,179.71 | 88.62 | 3.96 | -NA- | -NA- | 15.67 | 17.28 | 30.67 | -0.17 | -0.17 | -0.17 | 26.05 | 13.75 | 14.47 |
| Developed Dividend + | GBP | 4,987.28 | 1,024,396.86 | 92.52 | 3.97 | -NA- | -NA- | -NA- | -NA- | 33.34 | -0.06 | -0.06 | -0.06 | 28.30 | 14.14 | 14.14 |
| Developed Ex Australia Hedged | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | GBP | 8,166.50 | 121,709.26 | 10.99 | 3.54 | 12.07 | 7.46 | 14.60 | 16.57 | 27.32 | -2.69 | -2.69 | -2.69 | 26.46 | 21.28 | 14.02 |
| Developed Hedged in AUD Index | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | GBP | 5,474.13 | 170,912.58 | 15.44 | 3.58 | 9.52 | 3.98 | 14.13 | 13.23 | 9.72 | -3.34 | -3.34 | -3.34 | 11.72 | 20.08 | 12.03 |
| Developed Index | JPY | 4,580.72 | 142,053,159.01 | 100.00 | 3.76 | 7.35 | 1.87 | 15.93 | 7.96 | -9.97 | -2.09 | -2.09 | -2.09 | -8.54 | 23.59 | 13.52 |
| Asia | JPY | 3,129.50 | 39,304,694.26 | 27.67 | 3.30 | 4.95 | 1.37 | 13.87 | 2.33 | -5.64 | 0.41 | 0.41 | 0.41 | -3.02 | 24.42 | 12.17 |
| North America | JPY | 6,516.73 | 80,625,489.52 | 56.76 | 4.04 | 9.98 | 3.52 | 17.42 | 12.01 | -7.31 | -2.27 | -2.27 | -2.27 | -7.88 | 26.72 | 15.79 |
| Developed Ex Asia | JPY | 5,674.29 | 102,748,464.75 | 72.33 | 3.94 | 9.13 | 2.05 | 16.71 | 10.57 | -11.54 | -3.02 | -3.02 | -3.02 | -10.51 | 25.30 | 15.33 |
| Developed Ex Europe | JPY | 4,619.61 | 120,125,369.55 | 84.56 | 3.79 | 7.29 | 2.69 | 16.25 | 8.42 | -6.76 | -1.40 | -1.40 | -1.40 | -6.32 | 23.90 | 13.35 |
| Developed Ex North America | JPY | 3,595.27 | 61,427,669.49 | 43.24 | 3.40 | 5.86 | 0.27 | 14.07 | 3.34 | -13.26 | -1.86 | -1.86 | -1.86 | -9.41 | 23.62 | 13.13 |
| Developed Ex US | JPY | 3,791.30 | 65,333,480.15 | 45.99 | 3.53 | 6.16 | 0.39 | 13.51 | 3.19 | -12.88 | -1.80 | -1.80 | -1.80 | -8.70 | 19.74 | 12.95 |
| Developed Ex Japan | JPY | 2,129.68 | 125,883,666.32 | 88.62 | 3.96 | -NA- | -NA- | 16.12 | 9.50 | -10.05 | -2.63 | -2.63 | -2.63 | -8.79 | 16.77 | 14.57 |
| Developed Dividend + | JPY | 3,221.53 | 131,428,351.93 | 92.52 | 3.97 | -NA- | -NA- | -NA- | -NA- | -8.21 | -2.52 | -2.52 | -2.52 | -7.16 | 14.08 | 14.08 |
| Developed Ex Australia Hedged | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | JPY | 6,351.70 | 15,615,088.41 | 10.99 | 3.54 | 10.00 | 1.66 | 15.04 | 8.84 | -12.35 | -5.09 | -5.09 | -5.09 | -8.49 | 25.65 | 17.00 |
| Developed Hedged in AUD Index | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | JPY | 4,257.64 | 21,927,789.46 | 15.44 | 3.58 | 7.49 | -1.63 | 14.57 | 5.72 | -24.46 | -5.72 | -5.72 | -5.72 | -19.16 | 25.78 | 17.96 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | AUD | 3,836.77 | 1,776,454.33 | 100.00 | 3.76 | -NA- | -NA- | 16.72 | 13.49 | -3.07 | -5.12 | -5.12 | -5.12 | 0.10 | 11.86 | 12.32 |
| Asia | AUD | 2,621.24 | 491,527.22 | 27.67 | 3.30 | -NA- | -NA- | 14.65 | 7.58 | 1.59 | -2.69 | -2.69 | -2.69 | 6.15 | 11.49 | 9.28 |
| North America | AUD | 5,458.35 | 1,008,266.91 | 56.76 | 4.04 | -NA- | -NA- | 18.22 | 17.76 | -0.20 | -5.29 | -5.29 | -5.29 | 0.83 | 16.66 | 15.67 |
| Developed Ex Asia | AUD | 4,752.73 | 1,284,927.11 | 72.33 | 3.94 | -NA- | -NA- | 17.51 | 16.24 | -4.75 | -6.02 | -6.02 | -6.02 | -2.05 | 15.33 | 14.79 |
| Developed Ex Europe | AUD | 3,869.34 | 1,502,235.04 | 84.56 | 3.79 | -NA- | -NA- | 17.05 | 13.98 | 0.39 | -4.45 | -4.45 | -4.45 | 2.53 | 11.91 | 12.36 |
| Developed Ex North America | AUD | 3,011.36 | 768,187.42 | 43.24 | 3.40 | -NA- | -NA- | 14.85 | 8.64 | -6.61 | -4.90 | -4.90 | -4.90 | -0.85 | 11.11 | 10.45 |
| Developed Ex US | AUD | 3,175.56 | 817,031.77 | 45.99 | 3.53 | -NA- | -NA- | 14.28 | 8.48 | -6.20 | -4.84 | -4.84 | -4.84 | -0.08 | 10.79 | 10.16 |
| Developed Ex Japan | AUD | 1,783.80 | 1,574,245.76 | 88.62 | 3.96 | -NA- | -NA- | 16.91 | 15.11 | -3.15 | -5.64 | -5.64 | -5.64 | -0.17 | 12.02 | 13.46 |
| Developed Dividend + | AUD | 3,402.85 | 1,643,585.16 | 92.52 | 3.97 | -NA- | -NA- | -NA- | -NA- | -1.17 | -5.53 | -5.53 | -5.53 | 1.61 | 13.32 | 13.32 |
| Developed Ex Australia Hedged | AUD | 2,654.91 | 1,672,614.76 | 94.15 | 0.00 | -NA- | 4.79 | 14.30 | 9.68 | 3.08 | -4.24 | -4.24 | -4.24 | 5.68 | 23.77 | 11.90 |
| Europe Ex UK | AUD | 5,320.12 | 195,275.43 | 10.99 | 3.54 | -NA- | -NA- | 15.82 | 14.42 | -5.63 | -8.02 | -8.02 | -8.02 | 0.16 | 16.88 | 15.71 |
| Developed Hedged in AUD Index | AUD | 2,497.39 | 1,776,454.33 | 100.00 | 0.00 | -NA- | -NA- | 13.79 | 9.99 | 4.01 | -4.45 | -4.45 | -4.45 | 4.41 | 57.99 | 11.74 |
| Europe Developed | AUD | 3,566.16 | 274,219.29 | 15.44 | 3.58 | -NA- | -NA- | 15.35 | 11.14 | -18.67 | -8.63 | -8.63 | -8.63 | -11.52 | 16.95 | 16.22 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | EUR | 3,914.72 | 1,233,162.67 | 100.00 | 2.84 | -NA- | 3.81 | 13.73 | 12.44 | 3.27 | -3.32 | -3.32 | -3.32 | 3.02 | 18.21 | 13.58 |
| Asia | EUR | 2,779.03 | 341,203.83 | 27.67 | 2.88 | -NA- | 3.93 | 12.35 | 7.14 | 8.72 | -0.80 | -0.80 | -0.80 | 9.64 | 18.43 | 11.88 |
| North America | EUR | 5,318.80 | 699,909.42 | 56.76 | 2.84 | -NA- | 4.99 | 14.78 | 16.30 | 6.08 | -3.50 | -3.50 | -3.50 | 3.61 | 67.15 | 16.98 |
| Developed Ex Asia | EUR | 4,668.33 | 891,958.84 | 72.33 | 2.82 | -NA- | -NA- | -NA- | 14.92 | 1.31 | -4.24 | -4.24 | -4.24 | 0.67 | 66.83 | 15.55 |
| Developed Ex Europe | EUR | 3,933.80 | 1,042,807.65 | 84.56 | 2.85 | -NA- | -NA- | -NA- | 12.90 | 6.94 | -2.63 | -2.63 | -2.63 | 5.54 | 66.65 | 14.15 |
| Developed Ex North America | EUR | 3,195.52 | 533,253.25 | 43.24 | 2.83 | -NA- | -NA- | -NA- | 8.05 | -0.21 | -3.07 | -3.07 | -3.07 | 2.24 | 66.24 | 11.35 |
| Developed Ex US | EUR | 3,234.74 | 567,159.57 | 45.99 | 2.92 | -NA- | -NA- | -NA- | 7.81 | 0.19 | -3.01 | -3.01 | -3.01 | 3.00 | 79.23 | 11.20 |
| Developed Ex Japan | EUR | 2,264.91 | 1,092,795.40 | 88.62 | 2.96 | -NA- | -NA- | 13.83 | 13.97 | 3.12 | -3.85 | -3.85 | -3.85 | 2.68 | 13.72 | 14.73 |
| Developed Dividend + | EUR | 3,446.43 | 1,140,928.78 | 92.52 | 2.99 | -NA- | -NA- | -NA- | -NA- | 5.24 | -3.74 | -3.74 | -3.74 | 4.53 | 14.42 | 14.42 |
| Developed Ex Australia Hedged | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | EUR | 5,003.11 | 135,554.49 | 10.99 | 2.55 | -NA- | 3.20 | 12.46 | 13.19 | 0.42 | -6.27 | -6.27 | -6.27 | 2.80 | 18.76 | 14.86 |
| Developed Hedged in AUD Index | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | EUR | 2,225.52 | 190,355.02 | 15.44 | 2.76 | -NA- | 0.24 | 12.41 | 10.25 | -13.30 | -6.90 | -6.90 | -6.90 | -9.01 | 19.07 | 14.89 |
| Developed Index | USD | 4,119.37 | 1,351,792.92 | 100.00 | 2.84 | -NA- | 2.24 | 8.38 | 4.66 | 2.48 | -5.69 | -5.69 | -5.69 | 3.96 | 21.18 | 12.45 |
| Asia | USD | 3,013.58 | 374,027.64 | 27.67 | 2.88 | -NA- | 2.36 | 7.07 | -0.28 | 7.89 | -3.24 | -3.24 | -3.24 | 10.63 | 22.14 | 12.03 |
| North America | USD | 5,565.24 | 767,240.71 | 56.76 | 2.84 | -NA- | 3.40 | 9.38 | 8.25 | 5.27 | -5.87 | -5.87 | -5.87 | 4.56 | 66.65 | 15.07 |
| Developed Ex Asia | USD | 4,914.59 | 977,765.28 | 72.33 | 2.82 | -NA- | -NA- | -NA- | 6.96 | 0.54 | -6.59 | -6.59 | -6.59 | 1.59 | 66.46 | 14.12 |
| Developed Ex Europe | USD | 4,153.95 | 1,143,125.75 | 84.56 | 2.85 | -NA- | -NA- | -NA- | 5.08 | 6.12 | -5.02 | -5.02 | -5.02 | 6.50 | 66.32 | 12.68 |
| Developed Ex North America | USD | 3,386.14 | 584,552.21 | 43.24 | 2.83 | -NA- | -NA- | -NA- | 0.57 | -0.97 | -5.45 | -5.45 | -5.45 | 3.17 | 66.29 | 11.79 |
| Developed Ex US | USD | 3,537.76 | 621,720.32 | 45.99 | 2.92 | -NA- | -NA- | -NA- | 0.35 | -0.58 | -5.40 | -5.40 | -5.40 | 3.93 | 79.19 | 11.74 |
| Developed Ex Japan | USD | 1,900.25 | 1,197,922.31 | 88.62 | 2.96 | -NA- | -NA- | 8.48 | 6.08 | 2.33 | -6.21 | -6.21 | -6.21 | 3.62 | 14.38 | 13.58 |
| Developed Dividend + | USD | 3,120.61 | 1,250,686.13 | 92.52 | 2.99 | -NA- | -NA- | -NA- | -NA- | 4.43 | -6.10 | -6.10 | -6.10 | 5.48 | 13.27 | 13.27 |
| Developed Ex Australia Hedged | USD | -NA- | 1,272,776.20 | 94.15 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | USD | 5,446.34 | 148,594.84 | 10.99 | 2.55 | -NA- | 1.63 | 7.17 | 5.35 | -0.35 | -8.57 | -8.57 | -8.57 | 3.74 | 24.08 | 16.02 |
| Developed Hedged in AUD Index | USD | -NA- | 1,351,792.92 | 100.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | USD | 1,937.73 | 208,667.17 | 15.44 | 2.76 | -NA- | -1.27 | 7.13 | 2.62 | -13.96 | -9.19 | -9.19 | -9.19 | -8.18 | 23.44 | 15.62 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | GBP | 5,437.63 | 1,107,210.19 | 100.00 | 2.84 | -NA- | -NA- | -NA- | 14.69 | 29.64 | 0.34 | 0.34 | 0.34 | 25.50 | 66.79 | 13.42 |
| Asia | GBP | 3,977.97 | 306,354.03 | 27.67 | 2.88 | -NA- | 7.03 | 13.21 | 20.75 | 55.62 | 2.95 | 2.95 | 2.95 | 56.94 | 23.51 | 24.29 |
| North America | GBP | 7,346.19 | 628,422.23 | 56.76 | 2.84 | -NA- | 8.12 | 15.66 | 18.62 | 33.16 | 0.15 | 0.15 | 0.15 | 26.23 | 67.54 | 17.16 |
| Developed Ex Asia | GBP | 6,487.33 | 800,856.16 | 72.33 | 2.82 | -NA- | -NA- | -NA- | 17.21 | 27.18 | -0.62 | -0.62 | -0.62 | 22.64 | 67.09 | 15.08 |
| Developed Ex Europe | GBP | 5,483.26 | 936,297.61 | 84.56 | 2.85 | -NA- | -NA- | -NA- | 15.15 | 34.24 | 1.05 | 1.05 | 1.05 | 28.57 | 67.02 | 14.56 |
| Developed Ex North America | GBP | 4,469.75 | 478,787.96 | 43.24 | 2.83 | -NA- | -NA- | -NA- | 10.21 | 25.27 | 0.60 | 0.60 | 0.60 | 24.55 | 66.39 | 10.53 |
| Developed Ex US | GBP | 4,669.89 | 509,231.16 | 45.99 | 2.92 | -NA- | -NA- | -NA- | 9.96 | 25.77 | 0.66 | 0.66 | 0.66 | 25.47 | 79.47 | 10.54 |
| Developed Ex Japan | GBP | 2,508.36 | 981,179.71 | 88.62 | 2.96 | -NA- | -NA- | 14.71 | 16.24 | 29.44 | -0.21 | -0.21 | -0.21 | 25.09 | 13.75 | 14.45 |
| Developed Dividend + | GBP | 4,581.45 | 1,024,396.86 | 92.52 | 2.99 | -NA- | -NA- | -NA- | -NA- | 32.11 | -0.10 | -0.10 | -0.10 | 27.34 | 14.13 | 14.13 |
| Developed Ex Australia Hedged | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | GBP | 7,189.24 | 121,709.26 | 10.99 | 2.55 | -NA- | 6.27 | 13.32 | 15.44 | 26.05 | -2.73 | -2.73 | -2.73 | 25.24 | 21.28 | 13.99 |
| Developed Hedged in AUD Index | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | GBP | 2,557.83 | 170,912.58 | 15.44 | 2.76 | -NA- | 3.23 | 13.28 | 12.45 | 8.84 | -3.38 | -3.38 | -3.38 | 10.84 | 20.06 | 12.00 |
| Developed Index | JPY | 4,229.25 | 142,053,159.01 | 100.00 | 2.84 | -NA- | -NA- | -NA- | 7.08 | -10.76 | -2.13 | -2.13 | -2.13 | -9.19 | 67.00 | 13.54 |
| Asia | JPY | 3,093.96 | 39,304,694.26 | 27.67 | 2.88 | -NA- | 1.25 | 13.65 | 2.03 | -6.05 | 0.41 | 0.41 | 0.41 | -3.35 | 24.43 | 12.21 |
| North America | JPY | 5,713.68 | 80,625,489.52 | 56.76 | 2.84 | -NA- | 2.29 | 16.11 | 10.75 | -8.33 | -2.32 | -2.32 | -2.32 | -8.66 | 67.39 | 15.78 |
| Developed Ex Asia | JPY | 5,045.67 | 102,748,464.75 | 72.33 | 2.82 | -NA- | -NA- | -NA- | 9.44 | -12.45 | -3.07 | -3.07 | -3.07 | -11.26 | 67.26 | 15.33 |
| Developed Ex Europe | JPY | 4,264.74 | 120,125,369.55 | 84.56 | 2.85 | -NA- | -NA- | -NA- | 7.52 | -7.59 | -1.44 | -1.44 | -1.44 | -6.96 | 67.02 | 13.36 |
| Developed Ex North America | JPY | 3,476.46 | 61,427,669.49 | 43.24 | 2.83 | -NA- | -NA- | -NA- | 2.90 | -13.76 | -1.88 | -1.88 | -1.88 | -9.87 | 67.04 | 13.13 |
| Developed Ex US | JPY | 3,632.12 | 65,333,480.15 | 45.99 | 2.92 | -NA- | -NA- | -NA- | 2.67 | -13.42 | -1.83 | -1.83 | -1.83 | -9.21 | 79.93 | 12.95 |
| Developed Ex Japan | JPY | 1,950.94 | 125,883,666.32 | 88.62 | 2.96 | -NA- | -NA- | 15.15 | 8.53 | -10.89 | -2.67 | -2.67 | -2.67 | -9.48 | 16.79 | 14.59 |
| Developed Dividend + | JPY | 2,959.38 | 131,428,351.93 | 92.52 | 2.99 | -NA- | -NA- | -NA- | -NA- | -9.06 | -2.56 | -2.56 | -2.56 | -7.86 | 14.10 | 14.10 |
| Developed Ex Australia Hedged | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | JPY | 5,591.61 | 15,615,088.41 | 10.99 | 2.55 | -NA- | 0.53 | 13.76 | 7.79 | -13.23 | -5.13 | -5.13 | -5.13 | -9.38 | 25.63 | 16.94 |
| Developed Hedged in AUD Index | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | JPY | 1,989.42 | 21,927,789.46 | 15.44 | 2.76 | -NA- | -2.34 | 13.71 | 4.99 | -25.08 | -5.76 | -5.76 | -5.76 | -19.79 | 25.75 | 17.93 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | AUD | 3,542.38 | 1,776,454.33 | 100.00 | 2.84 | -NA- | 2.78 | 15.83 | 12.57 | -3.92 | -5.16 | -5.16 | -5.16 | -0.60 | 15.54 | 12.32 |
| Asia | AUD | 2,591.47 | 491,527.22 | 27.67 | 2.88 | -NA- | 3.20 | 14.42 | 7.26 | 1.15 | -2.69 | -2.69 | -2.69 | 5.78 | 15.45 | 9.30 |
| North America | AUD | 4,785.73 | 1,008,266.91 | 56.76 | 2.84 | -NA- | 3.89 | 16.90 | 16.43 | -1.30 | -5.34 | -5.34 | -5.34 | -0.03 | 67.00 | 15.66 |
| Developed Ex Asia | AUD | 4,226.21 | 1,284,927.11 | 72.33 | 2.82 | -NA- | -NA- | -NA- | 15.05 | -5.74 | -6.07 | -6.07 | -6.07 | -2.87 | 66.82 | 14.78 |
| Developed Ex Europe | AUD | 3,572.11 | 1,502,235.04 | 84.56 | 2.85 | -NA- | -NA- | -NA- | 13.03 | -0.50 | -4.49 | -4.49 | -4.49 | 1.83 | 66.42 | 12.37 |
| Developed Ex North America | AUD | 2,911.85 | 768,187.42 | 43.24 | 2.83 | -NA- | -NA- | -NA- | 8.17 | -7.15 | -4.92 | -4.92 | -4.92 | -1.36 | 66.19 | 10.44 |
| Developed Ex US | AUD | 3,042.23 | 817,031.77 | 45.99 | 2.92 | -NA- | -NA- | -NA- | 7.93 | -6.78 | -4.86 | -4.86 | -4.86 | -0.63 | 79.22 | 10.15 |
| Developed Ex Japan | AUD | 1,634.09 | 1,574,245.76 | 88.62 | 2.96 | -NA- | -NA- | 15.93 | 14.10 | -4.06 | -5.68 | -5.68 | -5.68 | -0.93 | 12.02 | 13.46 |
| Developed Dividend + | AUD | 3,125.95 | 1,643,585.16 | 92.52 | 2.99 | -NA- | -NA- | -NA- | -NA- | -2.08 | -5.57 | -5.57 | -5.57 | 0.85 | 13.32 | 13.32 |
| Developed Ex Australia Hedged | AUD | 2,436.67 | 1,672,614.76 | 94.15 | -NA- | -NA- | -NA- | -NA- | 8.87 | 2.97 | -4.28 | -4.28 | -4.28 | 3.61 | 48.98 | 11.79 |
| Europe Ex UK | AUD | 4,683.48 | 195,275.43 | 10.99 | 2.55 | -NA- | -NA- | 14.53 | 13.31 | -6.57 | -8.06 | -8.06 | -8.06 | -0.81 | 16.82 | 15.65 |
| Developed Hedged in AUD Index | AUD | 2,305.67 | 1,776,454.33 | 100.00 | -NA- | -NA- | -NA- | -NA- | -NA- | 3.11 | -4.49 | -4.49 | -4.49 | 3.68 | 49.85 | 11.77 |
| Europe Developed | AUD | 1,666.32 | 274,219.29 | 15.44 | 2.76 | -NA- | -1.11 | 14.49 | 10.37 | -19.33 | -8.67 | -8.67 | -8.67 | -12.21 | 18.40 | 16.19 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | EUR | 2,101.23 | 1,233,162.67 | 100.00 | 0.00 | 4.27 | 0.58 | 10.49 | 9.37 | 0.49 | -3.43 | -3.43 | -3.43 | 0.80 | 18.19 | 13.56 |
| Asia | EUR | 1,565.30 | 341,203.83 | 27.67 | 0.00 | 2.58 | 0.50 | 8.87 | 4.01 | 5.51 | -0.88 | -0.88 | -0.88 | 7.16 | 18.48 | 11.93 |
| North America | EUR | 2,742.64 | 699,909.42 | 56.76 | 0.00 | 6.02 | 1.90 | 11.74 | 13.21 | 3.33 | -3.63 | -3.63 | -3.63 | 1.53 | 23.48 | 16.96 |
| Developed Ex Asia | EUR | 2,462.66 | 891,958.84 | 72.33 | 0.00 | 5.55 | 0.50 | 11.07 | 11.86 | -1.32 | -4.38 | -4.38 | -4.38 | -1.46 | 21.03 | 15.52 |
| Developed Ex Europe | EUR | 2,102.17 | 1,042,807.65 | 84.56 | 0.00 | 4.11 | 1.42 | 10.82 | 9.80 | 4.05 | -2.74 | -2.74 | -2.74 | 3.34 | 19.08 | 14.15 |
| Developed Ex North America | EUR | 1,794.43 | 533,253.25 | 43.24 | 0.00 | 3.45 | -0.76 | 8.90 | 4.98 | -3.03 | -3.18 | -3.18 | -3.18 | -0.14 | 16.88 | 11.30 |
| Developed Ex US | EUR | 1,798.29 | 567,159.57 | 45.99 | 0.00 | 3.48 | -0.78 | 8.21 | 4.66 | -2.72 | -3.14 | -3.14 | -3.14 | 0.53 | 13.64 | 11.14 |
| Developed Ex Japan | EUR | 1,525.08 | 1,092,795.40 | 88.62 | 0.00 | -NA- | -NA- | 10.43 | 10.68 | 0.24 | -3.97 | -3.97 | -3.97 | 0.40 | 13.73 | 14.71 |
| Developed Dividend + | EUR | 2,398.22 | 1,140,928.78 | 92.52 | 0.00 | -NA- | -NA- | -NA- | -NA- | 2.26 | -3.87 | -3.87 | -3.87 | 2.18 | 14.39 | 14.39 |
| Developed Ex Australia Hedged | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | EUR | 2,720.30 | 135,554.49 | 10.99 | 0.00 | 6.72 | -0.14 | 9.06 | 10.15 | -2.16 | -6.39 | -6.39 | -6.39 | 0.31 | 18.65 | 14.70 |
| Developed Hedged in AUD Index | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | EUR | 1,975.96 | 190,355.02 | 15.44 | 0.00 | 4.63 | -3.07 | 8.98 | 7.27 | -15.59 | -7.07 | -7.07 | -7.07 | -11.24 | 19.05 | 14.77 |
| Developed Index | USD | 2,219.97 | 1,351,792.92 | 100.00 | 0.00 | 3.36 | -0.94 | 5.29 | 1.79 | -0.28 | -5.81 | -5.81 | -5.81 | 1.72 | 21.14 | 12.38 |
| Asia | USD | 1,695.93 | 374,027.64 | 27.67 | 0.00 | 1.81 | -1.02 | 3.75 | -3.19 | 4.70 | -3.31 | -3.31 | -3.31 | 8.14 | 22.14 | 11.98 |
| North America | USD | 2,869.24 | 767,240.71 | 56.76 | 0.00 | 5.04 | 0.36 | 6.48 | 5.38 | 2.54 | -5.99 | -5.99 | -5.99 | 2.46 | 24.92 | 15.01 |
| Developed Ex Asia | USD | 2,591.50 | 977,765.28 | 72.33 | 0.00 | 4.61 | -1.02 | 5.84 | 4.11 | -2.08 | -6.73 | -6.73 | -6.73 | -0.56 | 23.29 | 14.05 |
| Developed Ex Europe | USD | 2,219.18 | 1,143,125.75 | 84.56 | 0.00 | 3.20 | -0.11 | 5.61 | 2.20 | 3.25 | -5.13 | -5.13 | -5.13 | 4.28 | 21.61 | 12.63 |
| Developed Ex North America | USD | 1,901.46 | 584,552.21 | 43.24 | 0.00 | 2.56 | -2.26 | 3.78 | -2.28 | -3.77 | -5.56 | -5.56 | -5.56 | 0.77 | 21.11 | 11.67 |
| Developed Ex US | USD | 1,966.75 | 621,720.32 | 45.99 | 0.00 | 2.75 | -2.28 | 3.12 | -2.59 | -3.47 | -5.51 | -5.51 | -5.51 | 1.45 | 18.05 | 11.61 |
| Developed Ex Japan | USD | 1,279.59 | 1,197,922.31 | 88.62 | 0.00 | -NA- | -NA- | 5.23 | 3.01 | -0.53 | -6.33 | -6.33 | -6.33 | 1.32 | 14.35 | 13.51 |
| Developed Dividend + | USD | 2,171.49 | 1,250,686.13 | 92.52 | 0.00 | -NA- | -NA- | -NA- | -NA- | 1.48 | -6.23 | -6.23 | -6.23 | 3.11 | 13.19 | 13.19 |
| Developed Ex Australia Hedged | USD | -NA- | 1,272,776.20 | 94.15 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | USD | 2,961.33 | 148,594.84 | 10.99 | 0.00 | 5.95 | -1.65 | 3.93 | 2.52 | -2.91 | -8.69 | -8.69 | -8.69 | 1.23 | 24.06 | 15.83 |
| Developed Hedged in AUD Index | USD | -NA- | 1,351,792.92 | 100.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | USD | 2,151.05 | 208,667.17 | 15.44 | 0.00 | 3.88 | -4.54 | 3.85 | -0.16 | -16.24 | -9.35 | -9.35 | -9.35 | -10.43 | 23.49 | 15.47 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | GBP | 2,930.39 | 1,107,210.19 | 100.00 | 0.00 | 4.84 | 3.58 | 11.34 | 11.55 | 26.14 | 0.22 | 0.22 | 0.22 | 22.80 | 18.85 | 13.38 |
| Asia | GBP | 2,238.65 | 306,354.03 | 27.67 | 0.00 | 3.26 | 3.50 | 9.70 | 6.09 | 32.45 | 2.87 | 2.87 | 2.87 | 30.55 | 18.94 | 12.77 |
| North America | GBP | 3,787.43 | 628,422.23 | 56.76 | 0.00 | 6.55 | 4.94 | 12.60 | 15.47 | 29.71 | 0.02 | 0.02 | 0.02 | 23.69 | 24.08 | 17.09 |
| Developed Ex Asia | GBP | 3,420.82 | 800,856.16 | 72.33 | 0.00 | 6.12 | 3.50 | 11.92 | 14.09 | 23.87 | -0.76 | -0.76 | -0.76 | 20.05 | 21.75 | 15.02 |
| Developed Ex Europe | GBP | 2,929.34 | 936,297.61 | 84.56 | 0.00 | 4.67 | 4.44 | 11.67 | 11.99 | 30.61 | 0.94 | 0.94 | 0.94 | 25.89 | 19.55 | 14.52 |
| Developed Ex North America | GBP | 2,509.96 | 478,787.96 | 43.24 | 0.00 | 4.03 | 2.20 | 9.74 | 7.08 | 21.73 | 0.49 | 0.49 | 0.49 | 21.65 | 17.35 | 10.50 |
| Developed Ex US | GBP | 2,596.13 | 509,231.16 | 45.99 | 0.00 | 4.24 | 2.18 | 9.04 | 6.75 | 22.11 | 0.53 | 0.53 | 0.53 | 22.47 | 13.62 | 10.50 |
| Developed Ex Japan | GBP | 1,689.07 | 981,179.71 | 88.62 | 0.00 | -NA- | -NA- | 11.27 | 12.88 | 25.83 | -0.34 | -0.34 | -0.34 | 22.31 | 13.75 | 14.42 |
| Developed Dividend + | GBP | 3,188.03 | 1,024,396.86 | 92.52 | 0.00 | -NA- | -NA- | -NA- | -NA- | 28.37 | -0.23 | -0.23 | -0.23 | 24.48 | 14.09 | 14.09 |
| Developed Ex Australia Hedged | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | GBP | 3,908.99 | 121,709.26 | 10.99 | 0.00 | 7.49 | 2.84 | 9.90 | 12.34 | 22.82 | -2.85 | -2.85 | -2.85 | 22.20 | 21.33 | 13.92 |
| Developed Hedged in AUD Index | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | GBP | 2,839.41 | 170,912.58 | 15.44 | 0.00 | 5.39 | -0.18 | 9.82 | 9.41 | 5.96 | -3.55 | -3.55 | -3.55 | 8.13 | 20.00 | 11.91 |
| | | | | | | | | | | | | | | | | |
| Developed Index | JPY | 2,279.18 | 142,053,159.01 | 100.00 | 0.00 | 2.92 | -2.01 | 11.77 | 4.15 | -13.16 | -2.25 | -2.25 | -2.25 | -11.14 | 23.35 | 13.52 |
| Asia | JPY | 1,741.16 | 39,304,694.26 | 27.67 | 0.00 | 1.38 | -2.09 | 10.13 | -0.95 | -8.82 | 0.33 | 0.33 | 0.33 | -5.53 | 24.42 | 12.25 |
| North America | JPY | 2,945.76 | 80,625,489.52 | 56.76 | 0.00 | 4.60 | -0.73 | 13.03 | 7.82 | -10.70 | -2.45 | -2.45 | -2.45 | -10.50 | 26.66 | 15.77 |
| Developed Ex Asia | JPY | 2,660.62 | 102,748,464.75 | 72.33 | 0.00 | 4.17 | -2.09 | 12.35 | 6.52 | -14.73 | -3.21 | -3.21 | -3.21 | -13.13 | 25.19 | 15.31 |
| Developed Ex Europe | JPY | 2,278.37 | 120,125,369.55 | 84.56 | 0.00 | 2.77 | -1.19 | 12.10 | 4.56 | -10.09 | -1.55 | -1.55 | -1.55 | -8.91 | 23.89 | 13.37 |
| Developed Ex North America | JPY | 1,952.18 | 61,427,669.49 | 43.24 | 0.00 | 2.13 | -3.31 | 10.16 | -0.02 | -16.20 | -1.99 | -1.99 | -1.99 | -11.97 | 23.58 | 13.07 |
| Developed Ex US | JPY | 2,019.21 | 65,333,480.15 | 45.99 | 0.00 | 2.32 | -3.34 | 9.46 | -0.33 | -15.94 | -1.95 | -1.95 | -1.95 | -11.38 | 19.70 | 12.89 |
| Developed Ex Japan | JPY | 1,313.72 | 125,883,666.32 | 88.62 | 0.00 | -NA- | -NA- | 11.70 | 5.40 | -13.38 | -2.80 | -2.80 | -2.80 | -11.49 | 16.78 | 14.57 |
| Developed Dividend + | JPY | 2,059.30 | 131,428,351.93 | 92.52 | 0.00 | -NA- | -NA- | -NA- | -NA- | -11.63 | -2.69 | -2.69 | -2.69 | -9.92 | 14.08 | 14.08 |
| Developed Ex Australia Hedged | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Ex UK | JPY | 3,040.31 | 15,615,088.41 | 10.99 | 0.00 | 5.50 | -2.71 | 10.32 | 4.89 | -15.45 | -5.25 | -5.25 | -5.25 | -11.57 | 25.60 | 16.80 |
| Developed Hedged in AUD Index | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Europe Developed | JPY | 2,208.42 | 21,927,789.46 | 15.44 | 0.00 | 3.44 | -5.57 | 10.24 | 2.16 | -27.06 | -5.93 | -5.93 | -5.93 | -21.76 | 25.64 | 17.82 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | AUD | 1,909.02 | 1,776,454.33 | 100.00 | 0.00 | -NA- | -NA- | 12.53 | 9.49 | -6.50 | -5.27 | -5.27 | -5.27 | -2.74 | 11.79 | 12.31 |
| Asia | AUD | 1,458.38 | 491,527.22 | 27.67 | 0.00 | -NA- | -NA- | 10.88 | 4.13 | -1.83 | -2.77 | -2.77 | -2.77 | 3.39 | 11.52 | 9.33 |
| North America | AUD | 2,467.35 | 1,008,266.91 | 56.76 | 0.00 | -NA- | -NA- | 13.80 | 13.34 | -3.86 | -5.46 | -5.46 | -5.46 | -2.04 | 16.64 | 15.63 |
| Developed Ex Asia | AUD | 2,228.51 | 1,284,927.11 | 72.33 | 0.00 | -NA- | -NA- | 13.12 | 11.98 | -8.19 | -6.20 | -6.20 | -6.20 | -4.92 | 15.20 | 14.76 |
| Developed Ex Europe | AUD | 1,908.34 | 1,502,235.04 | 84.56 | 0.00 | -NA- | -NA- | 12.87 | 9.93 | -3.19 | -4.59 | -4.59 | -4.59 | -0.30 | 11.92 | 12.37 |
| Developed Ex North America | AUD | 1,635.13 | 768,187.42 | 43.24 | 0.00 | -NA- | -NA- | 10.91 | 5.10 | -9.78 | -5.02 | -5.02 | -5.02 | -3.65 | 11.07 | 10.39 |
| Developed Ex US | AUD | 1,691.27 | 817,031.77 | 45.99 | 0.00 | -NA- | -NA- | 10.21 | 4.78 | -9.49 | -4.98 | -4.98 | -4.98 | -3.01 | 10.73 | 10.10 |
| Developed Ex Japan | AUD | 1,100.36 | 1,574,245.76 | 88.62 | 0.00 | -NA- | -NA- | 12.46 | 10.80 | -6.74 | -5.80 | -5.80 | -5.80 | -3.13 | 12.01 | 13.45 |
| Developed Dividend + | AUD | 2,175.21 | 1,643,585.16 | 92.52 | 0.00 | -NA- | -NA- | -NA- | -NA- | -4.86 | -5.70 | -5.70 | -5.70 | -1.41 | 13.30 | 13.30 |
| Developed Ex Australia Hedged | AUD | 1,729.15 | 1,672,614.76 | 94.15 | 0.00 | -NA- | 0.96 | 9.63 | 6.00 | 0.26 | -4.41 | -4.41 | -4.41 | 1.41 | 20.34 | 11.73 |
| Europe Ex UK | AUD | 2,546.54 | 195,275.43 | 10.99 | 0.00 | -NA- | -NA- | 11.08 | 10.27 | -8.97 | -8.18 | -8.18 | -8.18 | -3.22 | 16.74 | 15.54 |
| Developed Hedged in AUD Index | AUD | 1,587.79 | 1,776,454.33 | 100.00 | 0.00 | -NA- | -NA- | 9.69 | 6.11 | 0.35 | -4.61 | -4.61 | -4.61 | 1.47 | 24.64 | 11.69 |
| Europe Developed | AUD | 1,849.75 | 274,219.29 | 15.44 | 0.00 | -NA- | -NA- | 10.99 | 7.39 | -21.47 | -8.84 | -8.84 | -8.84 | -14.36 | 16.69 | 16.12 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | LOCAL | 4,303.79 | 1,233,162.67 | 100.00 | 3.76 | 7.91 | 3.40 | 11.77 | 8.14 | 2.82 | -4.59 | -4.59 | -4.59 | 3.61 | 18.32 | 13.58 |
| Asia | LOCAL | 2,531.23 | 341,203.83 | 27.67 | 3.30 | 4.63 | 1.98 | 11.24 | 2.80 | 0.28 | -1.50 | -1.50 | -1.50 | 3.24 | 18.42 | 11.86 |
| North America | LOCAL | 6,283.98 | 699,909.42 | 56.76 | 4.04 | 10.40 | 4.69 | 11.07 | 10.06 | 6.56 | -5.74 | -5.74 | -5.74 | 5.27 | 23.50 | 17.00 |
| Developed Ex Asia | LOCAL | 5,791.72 | 891,958.84 | 72.33 | 3.94 | 10.19 | 4.25 | 11.57 | 10.41 | 3.73 | -5.72 | -5.72 | -5.72 | 3.71 | 21.14 | 15.56 |
| Developed Ex Europe | LOCAL | 4,136.37 | 1,042,807.65 | 84.56 | 3.79 | 7.43 | 3.41 | 11.43 | 7.48 | 4.51 | -4.39 | -4.39 | -4.39 | 4.62 | 19.05 | 14.15 |
| Developed Ex North America | LOCAL | 3,313.63 | 533,253.25 | 43.24 | 3.40 | 6.46 | 2.57 | 12.36 | 5.94 | -1.74 | -3.04 | -3.04 | -3.04 | 1.54 | 16.90 | 11.35 |
| Nordic | LOCAL | 9,482.68 | -NA- | 0.00 | -NA- | 13.46 | 7.84 | 17.61 | 20.04 | 9.87 | -5.46 | -5.46 | -5.46 | 8.51 | -NA- | -NA- |
| Global Ex UK | LOCAL | 4,423.14 | -NA- | 0.00 | -NA- | 8.09 | 3.85 | 11.74 | 8.24 | 4.26 | -4.57 | -4.57 | -4.57 | 4.67 | -NA- | -NA- |
| Europe Ex UK | LOCAL | 7,622.77 | 135,554.49 | 10.99 | 3.54 | 13.02 | 7.52 | 14.34 | 15.07 | 2.41 | -5.99 | -5.99 | -5.99 | 5.07 | 18.81 | 14.93 |
| Europe Developed | LOCAL | 5,302.03 | 190,355.02 | 15.44 | 3.58 | 10.19 | 3.94 | 13.65 | 11.79 | -5.15 | -5.68 | -5.68 | -5.68 | -1.44 | 19.27 | 14.93 |



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## FTSE EPRA/NAREIT Developed Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Index | LOCAL | 2,147.84 | 1,233,162.67 | 100.00 | 0.00 | 3.48 | -0.54 | 7.76 | 4.33 | -0.81 | -4.74 | -4.74 | -4.74 | 0.67 | 18.19 | 13.56 |
| Asia | LOCAL | 1,411.80 | 341,203.83 | 27.67 | 0.00 | 1.08 | -1.49 | 7.60 | -0.48 | -3.07 | -1.57 | -1.57 | -1.57 | 0.59 | 18.48 | 11.93 |
| North America | LOCAL | 2,840.44 | 699,909.42 | 56.76 | 0.00 | 5.00 | 0.40 | 6.92 | 5.93 | 2.66 | -5.91 | -5.91 | -5.91 | 2.28 | 23.48 | 16.96 |
| Developed Ex Asia | LOCAL | 2,727.56 | 891,958.84 | 72.33 | 0.00 | 5.21 | 0.02 | 7.40 | 6.37 | -0.01 | -5.90 | -5.90 | -5.90 | 0.67 | 21.03 | 15.52 |
| Developed Ex Europe | LOCAL | 2,042.19 | 1,042,807.65 | 84.56 | 0.00 | 2.90 | -0.51 | 7.46 | 3.66 | 0.79 | -4.53 | -4.53 | -4.53 | 1.73 | 19.08 | 14.15 |
| Developed Ex North America | LOCAL | 1,806.39 | 533,253.25 | 43.24 | 0.00 | 2.73 | -1.10 | 8.52 | 2.50 | -5.04 | -3.16 | -3.16 | -3.16 | -1.31 | 16.88 | 11.30 |
| Nordic | LOCAL | 4,943.10 | -NA- | 0.00 | 0.00 | 9.71 | 3.89 | 14.12 | 16.86 | 6.88 | -5.59 | -5.59 | -5.59 | 5.55 | -NA- | -NA- |
| Global Ex UK | LOCAL | 2,177.07 | -NA- | 0.00 | 0.00 | 3.57 | -0.13 | 7.70 | 4.39 | 0.55 | -4.72 | -4.72 | -4.72 | 1.71 | -NA- | -NA- |
| Europe Ex UK | LOCAL | 3,641.68 | 135,554.49 | 10.99 | 0.00 | 8.40 | 2.89 | 9.66 | 10.91 | -1.17 | -6.14 | -6.14 | -6.14 | 1.57 | 18.65 | 14.70 |
| Europe Developed | LOCAL | 2,740.04 | 190,355.02 | 15.44 | 0.00 | 6.02 | -0.23 | 9.35 | 8.03 | -8.38 | -5.89 | -5.89 | -5.89 | -4.58 | 19.05 | 14.77 |



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## FTSE EPRA/NAREIT Developed Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

| Company | Country | Free Float Mkt Cap (EUR m) Oct-16 | Free Float Global Weight Oct-16 |
|---|---|---|---|
| Simon Property Group, Inc. | USA | 53,305.08 | 4.32 |
| Public Storage, Inc. | USA | 28,273.32 | 2.29 |
| ProLogis | USA | 24,935.50 | 2.02 |
| Welltower Inc. | USA | 22,201.98 | 1.80 |
| Ventas, Inc. | USA | 21,634.94 | 1.75 |
| AvalonBay Communities, Inc. | USA | 21,374.42 | 1.73 |
| Unibail Rodamco | NETH | 21,368.69 | 1.73 |
| Mitsubishi Estate Company, Limited | JA | 21,355.21 | 1.73 |
| Equity Residential Properties Trust | USA | 20,298.80 | 1.65 |
| Mitsui Fudosan Co., Ltd. | JA | 19,685.68 | 1.60 |
| Sun Hung Kai Properties Limited | HK | 19,181.48 | 1.56 |
| Cheung Kong (Holdings) Ltd. | HK | 19,041.49 | 1.54 |
| Boston Properties, Inc. | USA | 16,860.50 | 1.37 |
| Vonovia SE | GER | 14,951.64 | 1.21 |
| Scentre Group | AUD | 14,937.64 | 1.21 |
| Link | HK | 14,652.80 | 1.19 |
| HCP Health Care Property Investors, Inc. | USA | 14,529.92 | 1.18 |
| Vornado Realty Trust | USA | 14,341.50 | 1.16 |
| Realty Income Corp. | USA | 13,922.70 | 1.13 |
| Digital Realty Trust | USA | 13,579.30 | 1.10 |

### Country Breakdown

| Country Index | Number of Constituent Oct-16 | Free Float Mkt Cap (EUR m) Oct-16 | Free Float Global Weight Oct-16 |
|---|---|---|---|
| FTSE EPRA/NAREIT Developed Index | 333 | 1,233,162.67 | 100.00 |
| FTSE EPRA/NAREIT Developed Ex Europe | 232 | 1,042,807.65 | 84.56 |
| FTSE EPRA/NAREIT Developed Ex Asia | 253 | 891,958.84 | 72.33 |
| FTSE EPRA/NAREIT North America | 151 | 699,909.42 | 56.76 |
| FTSE EPRA/NAREIT Developed Ex North America | 182 | 533,253.25 | 43.24 |
| FTSE EPRA/NAREIT Asia | 80 | 341,203.83 | 27.67 |
| FTSE EPRA/NAREIT Europe Index | 107 | 192,855.38 | 15.64 |



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## FTSE EPRA/NAREIT Developed Index Series - Top/Bottom Performers

### EPRA/NAREIT Global Index - Top 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Oct-16 | Dividend Return Oct-16 | Total Return Oct-16 | |
|---|---|---|---|---|---|---|---|
| Mitsui Fudosan Co., Ltd. | Non-Rental | Diversified | JA | 11.94 | 0 | 11.94 | ▲ |
| Tokyo Tatemono Co., Ltd. | Non-Rental | Office | JA | 10.69 | 0 | 10.69 | ▲ |
| Mitsubishi Estate Company, Limited | Non-Rental | Diversified | JA | 10.25 | 0 | 10.25 | ▲ |
| Axiare Patrimonio SOCIMI, S.A. | Rental | Industrial/Offi | ES | 9.97 | 0 | 9.97 | ▲ |
| Industrial & Infrastructure Fund (IIF) | Rental | Industrial | JA | 7.59 | 0 | 7.59 | ▲ |
| Sumitomo Realty & Development | Non-Rental | Diversified | JA | 6.37 | 0 | 6.37 | ▲ |
| Granite Real Estate | Rental | Industrial | CAN | 5.29 | 0.51 | 5.8 | ▲ |
| Cousins Properties Incorporated | Rental | Office | USA | 5.44 | 0 | 5.44 | ▲ |
| Kenedix Retail REIT | Rental | Retail | JP | 5.33 | 0 | 5.33 | ▲ |
| Sekisui House SI Residential | Rental | Residential | JP | 5.02 | 0 | 5.02 | ▲ |
| Nomura Real Estate Holdings | Non-Rental | Diversified | JA | 4.78 | 0 | 4.78 | ▲ |
| Ryman Hospitality Properties | Rental | Lodging/Res | US | 4.69 | 0 | 4.69 | ▲ |
| Immobiliare Grande Distribuzione | Rental | Retail | ITA | 4.55 | 0 | 4.55 | ▲ |
| Kilroy Realty Corporation | Rental | Office | USA | 3.58 | 0 | 3.58 | ▲ |
| New York REIT Inc. | Rental | Office | USA | 2.95 | 0.42 | 3.37 | ▲ |
| Standard Life Investment | Rental | Industrial/Offi | UK | 3.35 | 0 | 3.35 | ▲ |
| Wharf (Holdings) Limited | Non-Rental | Diversified | HK | 3.28 | 0 | 3.28 | ▲ |
| Wereldhave Belgium | Rental | Retail | BELG | 3.03 | 0 | 3.03 | ▲ |
| Xenia Hotels & Resorts Inc. | Rental | Lodging/Res | US | 2.83 | 0 | 2.83 | ▲ |
| Premier Investment Co | Rental | Diversified | JA | 0.75 | 1.83 | 2.57 | ▲ |

### EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Oct-16 | Dividend Return Oct-16 | Total Return Oct-16 | |
|---|---|---|---|---|---|---|---|
| Mercialys | Rental | Retail | FRA | -11.86 | 2.01 | -9.86 | ▼ |
| Fastighets AB Balder | Rental | Diversified | SWED | -10 | 0 | -10 | ▼ |
| Seritage Growth Properties | Rental | Retail | US | -10.12 | 0 | -10.12 | ▼ |
| Simon Property Group, Inc. | Rental | Retail | USA | -10.17 | 0 | -10.17 | ▼ |
| National Retail Properties | Rental | Retail | USA | -10.29 | 0 | -10.29 | ▼ |
| Scentre Group | Rental | Retail | AUD | -10.43 | 0 | -10.43 | ▼ |
| Spirit Realty Capital | Rental | Retail | USA | -10.65 | 0 | -10.65 | ▼ |
| Klovern B | Rental | Diversified | SWED | -10.73 | 0 | -10.73 | ▼ |
| Realty Income Corp. | Rental | Retail | USA | -11.49 | 0.3 | -11.19 | ▼ |
| Big Yellow Group Plc | Rental | Self Storage | UK | -11.28 | 0 | -11.28 | ▼ |
| Boston Properties, Inc. | Rental | Office | USA | -11.6 | 0 | -11.6 | ▼ |
| Japan Hotel REIT Investment | Rental | Lodging/Res | JA | -11.71 | 0 | -11.71 | ▼ |
| Unite Group Plc | Non-Rental | Residential | UK | -12.77 | 0.95 | -11.82 | ▼ |
| CBL & Associates Properties, Inc. | Rental | Retail | USA | -11.86 | 0 | -11.86 | ▼ |
| DDR Corp | Rental | Retail | USA | -12.28 | 0 | -12.28 | ▼ |
| Macerich Company | Rental | Retail | USA | -12.48 | 0 | -12.48 | ▼ |
| QTS Realty Trust | Rental | Diversified | US | -13.04 | 0 | -13.04 | ▼ |
| Government Properties Trust | Rental | Office | USA | -15.38 | 1.9 | -13.48 | ▼ |
| WP Glimcher | Rental | Retail | USA | -15.27 | 0 | -15.27 | ▼ |
| Pennsylvania Real Estate | Rental | Retail | USA | -15.28 | 0 | -15.28 | ▼ |



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## Section 3.2

## FTSE EPRA/NAREIT Developed Asia Index Series



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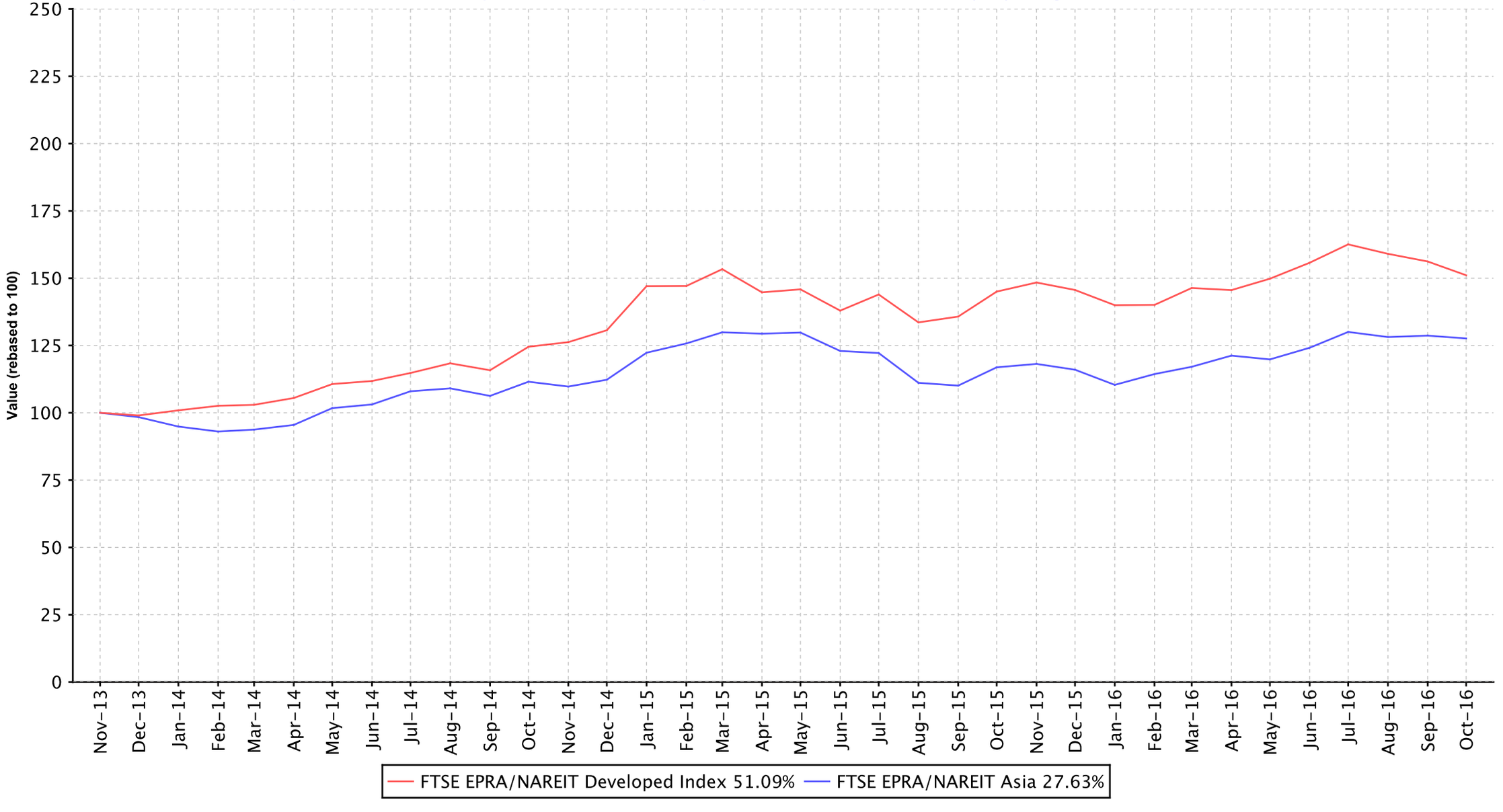
Graph 13: EPRA/NAREIT Developed Asia v EPRA/NAREIT Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



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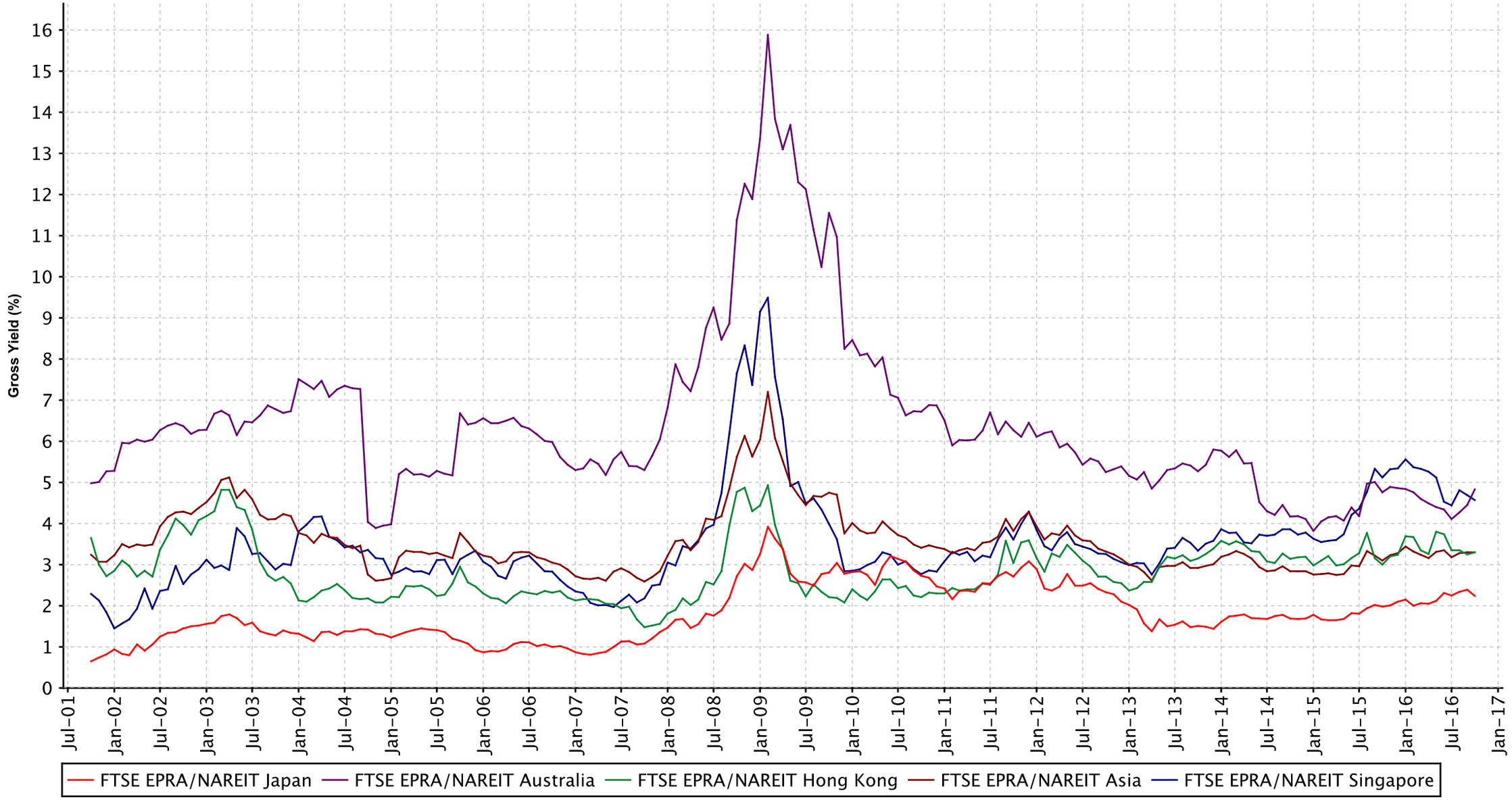
Graph 14: Dividend Yields



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## FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: October

| Ex Date | Company | Investment Focus | sector | Curr | Gross Dividend | Dividend Yield % |
|---|---|---|---|---|---|---|
| 17 October 2016 | Fukuoka REIT | Rental | Diversified | JPY | 49.0 | 3.89 |
| 18 October 2016 | GLP J-REIT | Rental | Industrial | JPY | 14.0 | 1.79 |
| 18 October 2016 | Hulic REIT Inc. | Rental | Diversified | JPY | 123.0 | 1.7 |
| 19 October 2016 | Nomura Real Estate Master Fund | Rental | Diversified | JPY | 79.0 | 2.06 |
| 20 October 2016 | Orix JREIT Inc | Rental | Diversified | JPY | 100.0 | 3.38 |
| 24 October 2016 | Keppel REIT | Rental | Office | SGD | 0.016 | 5.84 |
| 25 October 2016 | Nippon Accommodations Fund | Rental | Residential | JPY | 260.0 | 3.44 |
| 26 October 2016 | Ascendas REIT | Rental | Industrial | SGD | 0.02277 | 5.2 |
| 26 October 2016 | Suntec REIT | Rental | Diversified | SGD | 0.02535 | 5.9 |
| 27 October 2016 | Kenedix Office Investment Corporation | Rental | Office | JPY | 10920.0 | 3.67 |
| 27 October 2016 | Premier Investment Co | Rental | Diversified | JPY | 2450.0 | 10.5 |
| 27 October 2016 | Sekisui House REIT | -NA- | -NA- | JPY | 2550.0 | 3.23 |
| 27 October 2016 | CapitaLand Mall Trust | Rental | Retail | SGD | 0.0278 | 5.32 |
| 28 October 2016 | Mapletree Logistics Trust | Rental | Industrial | SGD | 0.0186 | 7.03 |



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## FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Oct-16 | Free Float Mkt Cap EUR (m) Oct-16 | Free Float Global Wght(%) Oct-16 | Free Float Asia Wght(%) Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Oct-16 | Dividend Rtn (%) Oct-16 | Total Rtn (%) Oct-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Scentre Group | Rental | Retail | REIT | 4.21 | 14,938 | 1.21 | 4.38 | 5.01 | -NA- | -NA- | -NA- | -NA- | 6.79 | -10.43 | -10.43 | 0.00 | -10.43 | -10.43 | 5.51 | 18.05 | 18.05 |
| Westfield Corporation Limited | Rental | Retail | REIT | 8.90 | 11,940 | 0.97 | 3.50 | 3.71 | -NA- | 1.30 | 16.82 | 12.87 | -10.72 | -8.53 | -8.53 | 0.00 | -8.53 | -8.53 | -3.77 | 17.25 | 15.84 |
| Goodman Group | Non-Rental | Industrial | REIT | 6.79 | 8,382 | 0.68 | 2.46 | 3.53 | -NA- | -12.46 | 19.91 | 13.81 | 15.82 | -6.73 | -6.73 | 0.00 | -6.73 | -6.73 | 10.22 | 44.15 | 14.41 |
| Stockland Trust Group | Non-Rental | Diversifie | REIT | 4.42 | 7,339 | 0.60 | 2.15 | 5.54 | 5.23 | -2.59 | 11.74 | 8.66 | 15.19 | -7.14 | -7.14 | 0.00 | -7.14 | -7.14 | 10.80 | 23.26 | 14.94 |
| Vicinity Centres | Rental | Retail | REIT | 2.87 | 6,546 | 0.53 | 1.92 | 6.17 | -NA- | 7.58 | -NA- | 10.80 | 4.71 | -9.46 | -9.46 | 0.00 | -9.46 | -9.46 | 5.68 | 40.31 | 14.94 |
| Dexus Property Group | Rental | Industrial/ | REIT | 8.94 | 6,025 | 0.49 | 1.77 | 4.87 | -NA- | 0.52 | 14.27 | 14.80 | 21.13 | -2.30 | -2.30 | 0.00 | -2.30 | -2.30 | 21.93 | 23.37 | 17.57 |
| GPT Group | Rental | Diversifie | REIT | 4.66 | 5,806 | 0.47 | 1.70 | 4.94 | -1.65 | -9.75 | 12.13 | 15.16 | 8.43 | -7.91 | -7.91 | 0.00 | -7.91 | -7.91 | 5.84 | 30.81 | 15.05 |
| Mirvac Group | Non-Rental | Diversifie | REIT | 2.09 | 5,370 | 0.44 | 1.57 | 4.74 | -NA- | -5.44 | 14.66 | 10.90 | 21.27 | -6.70 | -6.70 | 0.00 | -6.70 | -6.70 | 8.18 | 33.89 | 16.28 |
| Investa Office Fund | Rental | Office | REIT | 4.24 | 1,663 | 0.13 | 0.49 | 4.62 | -NA- | -1.18 | 14.95 | 15.67 | 9.80 | -7.22 | -7.22 | 0.00 | -7.22 | -7.22 | 8.45 | 35.26 | 13.22 |
| Shopping Centres Australasia Property Group | Rental | Retail | REIT | 2.19 | 1,115 | 0.09 | 0.33 | 5.57 | -NA- | -NA- | -NA- | 14.11 | 12.23 | -2.67 | -2.67 | 0.00 | -2.67 | -2.67 | 5.73 | 14.04 | 14.16 |
| Charter Hall Retail REIT | Rental | Retail | REIT | 4.15 | 1,031 | 0.08 | 0.30 | 6.77 | 9.34 | 9.97 | 9.33 | 7.21 | 4.50 | -1.89 | -1.89 | 0.00 | -1.89 | -1.89 | 2.90 | 126.51 | 15.76 |
| BWP Trust | Rental | Retail | REIT | 2.97 | 1,007 | 0.08 | 0.29 | 5.62 | -NA- | 8.15 | 17.78 | 14.36 | -2.61 | -7.48 | -7.48 | 0.00 | -7.48 | -7.48 | -3.35 | 19.11 | 21.34 |
| Cromwell Property Group | Rental | Office | REIT | 0.91 | 922 | 0.07 | 0.27 | 9.11 | 12.95 | 0.49 | 10.21 | 3.72 | -1.21 | -3.19 | -3.19 | 0.00 | -3.19 | -3.19 | -7.34 | 24.36 | 16.41 |
| **Australia Total** | | | | | 72,082 | 5.84 | 21.13 | 4.83 | | | | | | | | | | | | | |



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## FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Oct-16 | Free Float Mkt Cap EUR (m) Oct-16 | Free Float Global Wght(%) Oct-16 | Free Float Asia Wght(%) Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Oct-16 | Dividend Rtn (%) Oct-16 | Total Rtn (%) Oct-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sun Hung Kai Properties Limited | Non-Rental | Diversifie | Non REIT | 115.80 | 19,181 | 1.56 | 5.62 | 2.98 | 2.60 | 4.28 | 3.59 | 7.42 | 14.77 | -1.11 | -1.11 | 0.00 | -1.11 | -1.11 | 24.84 | 30.82 | 22.37 |
| Cheung Kong (Holdings) Ltd. | Non-Rental | Diversifie | Non REIT | 57.45 | 19,041 | 1.54 | 5.58 | 2.49 | -NA- | -NA- | -NA- | -NA- | 8.04 | 1.50 | 1.50 | 0.00 | 1.50 | 1.50 | 16.83 | 30.02 | 30.02 |
| Link | Rental | Retail | REIT | 55.30 | 14,653 | 1.19 | 4.29 | 3.73 | -NA- | 16.14 | 18.64 | 15.20 | 21.18 | -2.98 | -2.98 | 0.00 | -2.98 | -2.98 | 19.18 | 20.12 | 16.17 |
| Wharf (Holdings) Limited | Non-Rental | Diversifie | Non REIT | 58.30 | 8,304 | 0.67 | 2.43 | 3.31 | 4.51 | 11.12 | 10.02 | -0.78 | 29.95 | 3.28 | 3.28 | 0.00 | 3.28 | 3.28 | 40.07 | 34.88 | 23.55 |
| Hongkong Land Holdings | Non-Rental | Office | Non REIT | 6.70 | 7,174 | 0.58 | 2.10 | 2.84 | 7.31 | 8.85 | 8.93 | 5.63 | -8.26 | -5.63 | -5.63 | 0.00 | -5.63 | -5.63 | -1.57 | 27.78 | 19.29 |
| Henderson Land Development Company Ltd | Non-Rental | Diversifie | Non REIT | 45.95 | 6,083 | 0.49 | 1.78 | 3.03 | 1.48 | 5.81 | 11.83 | 12.71 | 4.89 | -0.11 | -0.11 | 0.00 | -0.11 | -0.11 | 9.64 | 29.76 | 17.60 |
| New World Development Company Limited | Non-Rental | Diversifie | Non REIT | 9.67 | 5,980 | 0.48 | 1.75 | 4.45 | -4.28 | -0.15 | 7.66 | 2.66 | 21.54 | -4.07 | -4.07 | 0.00 | -4.07 | -4.07 | 27.94 | 42.86 | 27.29 |
| Sino Land Company Limited | Non-Rental | Diversifie | Non REIT | 13.20 | 4,787 | 0.39 | 1.40 | 3.86 | 3.69 | 2.13 | 6.04 | 9.62 | 10.90 | -3.79 | -3.79 | 0.00 | -3.79 | -3.79 | 17.34 | 40.77 | 18.99 |
| Hang Lung Properties Ltd. | Rental | Diversifie | Non REIT | 17.12 | 4,046 | 0.33 | 1.19 | 4.38 | 4.65 | 1.72 | -6.86 | -8.80 | -6.05 | -1.83 | -1.83 | 0.00 | -1.83 | -1.83 | 1.30 | 32.15 | 26.36 |
| Swire Properties | Non-Rental | Diversifie | Non REIT | 22.30 | 3,069 | 0.25 | 0.90 | 3.18 | -NA- | -NA- | -NA- | 4.99 | -1.46 | -1.76 | -1.76 | 0.00 | -1.76 | -1.76 | 2.72 | 18.45 | 17.55 |
| Hysan Development Company Limited | Rental | Diversifie | Non REIT | 35.80 | 2,605 | 0.21 | 0.76 | 3.72 | 3.09 | 7.76 | 8.55 | 2.96 | 7.78 | -1.51 | -1.51 | 0.00 | -1.51 | -1.51 | 16.94 | 28.73 | 17.07 |
| Kerry Properties Limited | Non-Rental | Diversifie | Non REIT | 24.55 | 1,712 | 0.14 | 0.50 | 3.67 | 3.65 | 1.54 | 2.99 | -1.70 | 10.65 | -3.35 | -3.35 | 0.00 | -3.35 | -3.35 | 20.33 | 38.52 | 28.26 |
| Fortune Real Estate Investment Trust | Rental | Retail | REIT | 9.40 | 1,455 | 0.12 | 0.43 | 5.14 | -NA- | 7.09 | 21.03 | 14.51 | 16.34 | -3.39 | -3.39 | 0.00 | -3.39 | -3.39 | 17.79 | 26.38 | 16.93 |
| Champion REIT | Rental | Diversifie | REIT | 4.41 | 1,225 | 0.10 | 0.36 | 4.81 | -NA- | 5.72 | 11.47 | 13.29 | 13.85 | -6.17 | -6.17 | 0.00 | -6.17 | -6.17 | 19.13 | 35.40 | 18.73 |
| **Hong Kong Total** | | | | | 99,317 | 8.05 | 29.09 | 3.30 | | | | | | | | | | | | | |



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## FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Oct-16 | Free Float Mkt Cap EUR (m) Oct-16 | Free Float Global Wght(%) Oct-16 | Free Float Asia Wght(%) Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Oct-16 | Dividend Rtn (%) Oct-16 | Total Rtn (%) Oct-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Mitsubishi Estate Company, Limited | Non-Rental | Diversifie | Non REIT | 2,081.50 | 21,355 | 1.73 | 6.26 | 0.82 | 2.21 | -2.67 | 9.63 | -8.85 | -19.51 | 10.25 | 10.25 | 0.00 | 10.25 | 10.25 | -16.84 | 32.29 | 23.87 |
| Mitsui Fudosan Co., Ltd. | Non-Rental | Diversifie | Non REIT | 2,390.50 | 19,686 | 1.60 | 5.77 | 1.34 | 2.99 | -1.44 | 13.51 | -8.74 | -26.81 | 11.94 | 11.94 | 0.00 | 11.94 | 11.94 | -20.73 | 32.66 | 21.94 |
| Sumitomo Realty & Development Co Ltd | Non-Rental | Diversifie | Non REIT | 2,763.00 | 10,391 | 0.84 | 3.05 | 0.80 | 6.50 | -2.92 | 11.45 | -15.24 | -30.44 | 6.37 | 6.37 | 0.00 | 6.37 | 6.37 | -19.86 | 39.40 | 20.68 |
| Nippon Building Fund of Japan | Rental | Office | REIT | 623,000.0 | 7,331 | 0.59 | 2.15 | 2.64 | -NA- | 1.34 | 13.65 | 3.35 | 11.21 | -2.81 | -2.81 | 0.00 | -2.81 | -2.81 | 9.46 | 100.41 | 14.88 |
| Japan Real Estate Investment Corp. | Rental | Office | REIT | 607,000.0 | 6,485 | 0.53 | 1.90 | 2.70 | -NA- | 2.63 | 15.62 | 4.76 | 11.35 | 0.33 | 0.33 | 0.00 | 0.33 | 0.33 | 6.20 | 101.79 | 14.54 |
| Nomura Real Estate Master Fund | Rental | Diversifie | REIT | 170,000.0 | 5,861 | 0.48 | 1.72 | 2.03 | -NA- | -NA- | -NA- | 22.16 | 13.14 | 0.64 | 0.59 | 0.05 | 0.64 | 0.64 | 13.14 | 17.30 | 16.86 |
| Japan Retail Fund Investment Corporation | Rental | Retail | REIT | 237,900.0 | 5,271 | 0.43 | 1.54 | 3.55 | -NA- | 2.10 | 17.92 | 9.68 | 5.01 | -4.88 | -4.88 | 0.00 | -4.88 | -4.88 | 6.09 | 209.98 | 16.47 |
| United Urban Investment | Rental | Diversifie | REIT | 176,900.0 | 4,014 | 0.33 | 1.18 | 3.37 | -NA- | 173.72 | 691.74 | 8.97 | 8.78 | -4.12 | -4.12 | 0.00 | -4.12 | -4.12 | 9.72 | 330.68 | 13.55 |
| Orix JREIT Inc | Rental | Diversifie | REIT | 179,700.0 | 3,777 | 0.31 | 1.11 | 3.33 | -NA- | 2.78 | 25.33 | 16.96 | 13.92 | 1.12 | 1.07 | 0.06 | 1.13 | 1.12 | 18.73 | 361.83 | 13.46 |
| Daiwahouse Residential Invest | Rental | Residenti | REIT | 283,500.0 | 3,253 | 0.26 | 0.95 | 3.19 | -NA- | -NA- | -NA- | -7.41 | 19.29 | -4.77 | -4.77 | 0.00 | -4.77 | -4.77 | 17.19 | 40.10 | 32.32 |
| Nippon Prologis REIT | Rental | Industrial | REIT | 237,300.0 | 3,187 | 0.26 | 0.93 | 3.19 | -NA- | -NA- | -NA- | 11.99 | 14.75 | -7.30 | -7.30 | 0.00 | -7.30 | -7.30 | 10.44 | 205.23 | 222.88 |
| Japan Prime Realty Investment | Rental | Office | REIT | 452,500.0 | 3,155 | 0.26 | 0.92 | 2.95 | -NA- | 3.14 | 21.57 | 14.49 | 18.08 | -0.98 | -0.98 | 0.00 | -0.98 | -0.98 | 11.21 | 30.32 | 13.25 |
| Hulic | Rental | Diversifie | Non REIT | 1,001.00 | 3,092 | 0.25 | 0.91 | 1.80 | 2.47 | -10.82 | 12.17 | -12.60 | -10.30 | -2.34 | -2.34 | 0.00 | -2.34 | -2.34 | -5.47 | 46.00 | 29.60 |
| Advance Residence Investments | Rental | Residenti | REIT | 293,400.0 | 3,079 | 0.25 | 0.90 | 1.64 | -NA- | -NA- | 17.27 | 13.11 | 17.12 | 2.41 | 2.41 | 0.00 | 2.41 | 2.41 | 13.95 | 23.01 | 14.73 |
| GLP J-REIT | Rental | Industrial | REIT | 131,500.0 | 2,768 | 0.22 | 0.81 | 1.77 | -NA- | -NA- | -NA- | 12.26 | 12.86 | -2.29 | -2.30 | 0.01 | -2.29 | -2.29 | 16.34 | 14.18 | 12.13 |
| Activia Properties | Rental | Diversifie | REIT | 510,000.0 | 2,389 | 0.19 | 0.70 | 3.39 | -NA- | -NA- | -NA- | 11.40 | 2.59 | -5.03 | -5.03 | 0.00 | -5.03 | -5.03 | 1.11 | 24.63 | 13.17 |
| Tokyo Tatemono Co., Ltd. | Non-Rental | Office | Non REIT | 1,336.00 | 2,386 | 0.19 | 0.70 | 1.65 | 0.72 | -6.81 | 22.38 | -9.20 | -10.01 | 10.69 | 10.69 | 0.00 | 10.69 | 10.69 | 2.04 | 48.72 | 28.51 |
| Japan Hotel REIT Investment | Rental | Lodging/R | REIT | 70,900.00 | 2,308 | 0.19 | 0.68 | 4.20 | -NA- | 7.42 | 36.21 | 18.02 | -12.16 | -11.71 | -11.71 | 0.00 | -11.71 | -11.71 | -20.75 | 36.68 | 21.86 |
| Frontier Real Estate Investment | Rental | Retail | REIT | 494,000.0 | 1,914 | 0.16 | 0.56 | 3.92 | -NA- | -NA- | -NA- | -17.49 | 4.77 | -2.18 | -2.18 | 0.00 | -2.18 | -2.18 | 4.02 | 29.80 | 27.27 |
| Mori Hills REIT Investment | Rental | Office | REIT | 147,800.0 | 1,855 | 0.15 | 0.54 | 3.43 | -NA- | -NA- | 27.25 | 5.05 | 1.95 | -2.51 | -2.51 | 0.00 | -2.51 | -2.51 | -1.34 | 203.45 | 216.12 |
| Nomura Real Estate Holdings | Non-Rental | Diversifie | Non REIT | 1,777.00 | 1,850 | 0.15 | 0.54 | 3.38 | -NA- | -7.75 | 8.61 | -8.41 | -29.22 | 4.78 | 4.78 | 0.00 | 4.78 | 4.78 | -18.54 | 34.88 | 19.54 |
| Nippon Accommodations Fund | Rental | Residenti | REIT | 475,500.0 | 1,836 | 0.15 | 0.54 | 3.40 | -NA- | 4.39 | 15.47 | 14.01 | 17.76 | 0.37 | 0.32 | 0.05 | 0.37 | 0.37 | 17.06 | 66.28 | 62.34 |
| Kenedix Office Investment Corporation | Rental | Office | REIT | 590,000.0 | 1,836 | 0.15 | 0.54 | 3.67 | -NA- | 2.23 | 24.94 | 14.01 | 10.20 | -3.54 | -5.30 | 1.75 | -3.55 | -3.54 | 8.25 | 40.69 | 14.07 |
| Japan Logistics Fund | Rental | Industrial | REIT | 228,100.0 | 1,655 | 0.13 | 0.49 | 3.54 | -NA- | 4.36 | 14.47 | 7.20 | 4.32 | -0.39 | -0.39 | 0.00 | -0.39 | -0.39 | 0.80 | 154.39 | 247.43 |
| Aeon Mall Co. Ltd. | Rental | Retail | Non REIT | 1,560.00 | 1,585 | 0.13 | 0.46 | 1.57 | -NA- | -4.65 | 0.13 | -16.42 | -22.06 | -1.76 | -1.76 | 0.00 | -1.76 | -1.76 | -23.97 | 32.68 | 23.72 |
| Industrial & Infrastructure Fund (IIF) | Rental | Industrial | REIT | 553,000.0 | 1,557 | 0.13 | 0.46 | 3.42 | -NA- | -NA- | -NA- | -11.92 | 4.37 | 7.59 | 7.59 | 0.00 | 7.59 | 7.59 | -2.31 | 33.38 | 31.10 |
| Premier Investment Co | Rental | Diversifie | REIT | 135,100.0 | 1,470 | 0.12 | 0.43 | 3.63 | -NA- | 4.52 | 31.79 | 31.32 | 25.78 | 2.57 | 0.75 | 1.83 | 2.58 | 2.57 | 13.55 | 37.73 | 14.78 |
| Mori Trust Sogo REIT Inc. | Rental | Diversifie | REIT | 168,900.0 | 1,452 | 0.12 | 0.43 | 4.19 | -NA- | 8.99 | 15.59 | 2.67 | -17.84 | -4.85 | -4.85 | 0.00 | -4.85 | -4.85 | -14.70 | 372.44 | 211.27 |
| Japan Excellent Asset Management ("JEI") | Rental | Office | REIT | 146,500.0 | 1,447 | 0.12 | 0.42 | 3.39 | -NA- | 4.07 | 22.79 | 9.91 | 14.14 | 0.41 | 0.41 | 0.00 | 0.41 | 0.41 | 12.17 | 143.80 | 14.47 |
| Daiwa Office Investment | Rental | Office | REIT | 592,000.0 | 1,387 | 0.11 | 0.41 | 3.41 | -NA- | 2.02 | 26.38 | 13.01 | -1.14 | -4.67 | -4.67 | 0.00 | -4.67 | -4.67 | -7.86 | 41.58 | 16.13 |
| Hulic REIT Inc. | Rental | Diversifie | REIT | 183,800.0 | 1,332 | 0.11 | 0.39 | 1.78 | -NA- | -NA- | -NA- | -NA- | -NA- | 1.84 | 1.77 | 0.07 | 1.84 | 1.84 | -NA- | 6.01 | 6.01 |
| Invincible Investment Corporation | Rental | Diversifie | REIT | 51,000.00 | 1,294 | 0.10 | 0.38 | 4.18 | -NA- | -3.58 | 45.06 | 57.95 | -25.85 | -9.57 | -9.57 | 0.00 | -9.57 | -9.57 | -25.68 | 42.01 | 39.93 |
| AEON REIT Investment | Rental | Retail | REIT | 127,300.0 | 1,134 | 0.09 | 0.33 | 2.19 | -NA- | -NA- | -NA- | -NA- | -9.91 | -3.41 | -3.41 | 0.00 | -3.41 | -3.41 | -8.84 | 24.99 | 24.99 |
| Japan Rental Housing Investment | Rental | Residenti | REIT | 81,100.00 | 1,062 | 0.09 | 0.31 | 4.22 | -NA- | -NA- | -NA- | -NA- | -NA- | -4.48 | -4.48 | 0.00 | -4.48 | -4.48 | -NA- | 12.31 | 12.31 |
| Tokyu REIT | Rental | Diversifie | REIT | 138,400.0 | 1,057 | 0.09 | 0.31 | 3.85 | -NA- | 9.47 | 17.83 | 8.25 | -2.09 | 1.84 | 1.84 | 0.00 | 1.84 | 1.84 | -5.75 | 403.19 | 232.69 |
| Sekisui House SI Residential Investment | Rental | Residenti | REIT | 121,400.0 | 1,041 | 0.08 | 0.31 | 1.76 | -NA- | -NA- | -NA- | -NA- | -NA- | 5.02 | 5.02 | 0.00 | 5.02 | 5.02 | -NA- | 14.11 | 14.11 |
| Sekisui House REIT | -NA- | -NA- | REIT | 141,700.0 | 1,012 | 0.08 | 0.30 | 3.55 | -NA- | -NA- | -NA- | -NA- | -NA- | -7.18 | -8.82 | 1.64 | -7.18 | -7.18 | -NA- | 13.37 | 13.37 |
| Fukuoka REIT | Rental | Diversifie | REIT | 181,800.0 | 990 | 0.08 | 0.29 | 3.88 | -NA- | 1.26 | 12.77 | 6.49 | -4.38 | -4.14 | -4.16 | 0.03 | -4.13 | -4.14 | -9.42 | 25.51 | 16.07 |
| NTT Urban Development | Non-Rental | Office | Non REIT | 964.00 | 909 | 0.07 | 0.27 | 1.87 | -NA- | 2.61 | 36.68 | -6.91 | -18.64 | -0.92 | -0.92 | 0.00 | -0.92 | -0.92 | -16.07 | 8,363.1 | 24.74 |
| Kenedix Retail REIT | Rental | Retail | REIT | 253,000.0 | 902 | 0.07 | 0.26 | 5.01 | -NA- | -NA- | -NA- | -NA- | -NA- | 5.33 | 5.33 | 0.00 | 5.33 | 5.33 | -NA- | 17.92 | 17.92 |
| **Japan Total** | | | | | 140,367 | 11.39 | 41.15 | 2.24 | | | | | | | | | | | | | |



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## FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Kiwi Property Group | Rental | Diversifie | REIT | 1.47 | 1,230 | 0.10 | 0.36 | 5.25 | 3.39 | 2.71 | 10.98 | 15.29 | 13.37 | -2.33 | -2.33 | 0.00 | -2.33 | -2.33 | 11.25 | 12.77 | 10.34 |
| **New Zealand Total** | | | | | 1,230 | 0.10 | 0.36 | 5.25 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CapitaLand Limited | Non-Rental | Diversifie | Non REIT | 3.09 | 5,138 | 0.42 | 1.51 | 2.91 | 0.85 | -2.34 | 4.76 | 2.40 | 2.58 | -3.44 | -3.44 | 0.00 | -3.44 | -3.44 | -5.07 | 31.40 | 18.80 |
| CapitaLand Mall Trust | Rental | Retail | REIT | 2.07 | 3,602 | 0.29 | 1.06 | 5.38 | -NA- | -0.37 | 5.88 | 5.50 | 10.17 | -3.33 | -4.61 | 1.28 | -3.33 | -3.33 | 13.02 | 21.30 | 11.46 |
| Ascendas REIT | Rental | Industrial | REIT | 2.37 | 3,488 | 0.28 | 1.02 | 5.22 | -NA- | 3.44 | 7.83 | 5.57 | 5.72 | -5.05 | -5.95 | 0.90 | -5.05 | -5.05 | 9.37 | 22.31 | 13.46 |
| City Developments | Non-Rental | Diversifie | Non REIT | 8.49 | 3,289 | 0.27 | 0.96 | 1.88 | -NA- | -NA- | -4.45 | -5.80 | -NA- | -6.39 | -6.39 | 0.00 | -6.39 | -6.39 | -NA- | 21.08 | 16.30 |
| Suntec REIT | Rental | Diversifie | REIT | 1.68 | 2,659 | 0.22 | 0.78 | 6.05 | -NA- | 8.91 | 13.05 | 8.67 | 7.97 | -0.56 | -2.04 | 1.48 | -0.56 | -0.56 | 14.94 | 29.17 | 14.95 |
| CapitaCommercial Trust | Rental | Office | REIT | 1.57 | 2,068 | 0.17 | 0.61 | 5.52 | -NA- | 2.19 | 11.54 | 7.47 | 17.87 | -0.94 | -0.94 | 0.00 | -0.94 | -0.94 | 23.11 | 33.13 | 14.23 |
| Mapletree Commercial Trust | Rental | Diversifie | REIT | 1.53 | 1,877 | 0.15 | 0.55 | 4.96 | -NA- | -NA- | 21.15 | 21.11 | 17.89 | -4.38 | -4.38 | 0.00 | -4.38 | -4.38 | 24.25 | 15.57 | 13.75 |
| UOL Group | Non-Rental | Diversifie | Non REIT | 5.67 | 1,767 | 0.14 | 0.52 | 2.65 | -NA- | -NA- | -NA- | -2.44 | -11.28 | 1.07 | 1.07 | 0.00 | 1.07 | 1.07 | -6.73 | 16.36 | 16.00 |
| Mapletree Industrial Trust | Rental | Industrial | REIT | 1.72 | 1,421 | 0.12 | 0.42 | 6.58 | -NA- | -NA- | 14.67 | 13.30 | 18.35 | -3.64 | -3.64 | 0.00 | -3.64 | -3.64 | 18.74 | 13.27 | 8.56 |
| Keppel REIT | Rental | Office | REIT | 1.09 | 1,347 | 0.11 | 0.39 | 6.03 | -NA- | -1.88 | 7.14 | 1.60 | 19.76 | -0.81 | -2.24 | 1.43 | -0.81 | -0.81 | 24.27 | 29.50 | 12.63 |
| Mapletree Logistics Trust | Rental | Industrial | REIT | 1.03 | 990 | 0.08 | 0.29 | 7.13 | -NA- | 8.75 | 10.98 | 4.74 | 8.71 | -1.53 | -3.27 | 1.74 | -1.53 | -1.53 | 12.00 | 27.32 | 13.18 |
| CDL Hospitality Trusts | Rental | Lodging/R | REIT | 1.34 | 561 | 0.05 | 0.16 | 7.33 | -NA- | 5.81 | 2.71 | -0.29 | 6.14 | -4.29 | -4.29 | 0.00 | -4.29 | -4.29 | 8.54 | 34.02 | 13.49 |
| **Singapore Total** | | | | | 28,207 | 2.30 | 8.27 | 4.57 | | | | | | | | | | | | | |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | EUR | 2,810.95 | 341,203.83 | 100.00 | 3.30 | 6.18 | 4.05 | 12.57 | 7.45 | 9.19 | -0.80 | -0.80 | -0.80 | 10.02 | 18.42 | 11.86 |
| Pure Asia | EUR | 2,957.47 | 320,412.67 | 93.91 | 3.27 | 6.45 | 4.23 | 12.72 | 7.23 | 9.91 | -0.38 | -0.38 | -0.38 | 10.74 | 19.10 | 12.05 |
| Asia Ex Australia | EUR | 2,713.69 | 269,121.43 | 78.87 | 2.89 | -NA- | -NA- | 11.99 | 5.85 | 7.74 | 0.67 | 0.67 | 0.67 | 10.09 | 14.07 | 11.99 |
| Asia Dividend + | EUR | 3,800.44 | 279,565.34 | 81.93 | 3.77 | -NA- | -NA- | 13.59 | 12.19 | 15.32 | -2.27 | -2.27 | -2.27 | 14.83 | 13.44 | 13.34 |
| Australia | EUR | 2,840.60 | 72,082.39 | 21.13 | 4.83 | 8.42 | 1.62 | 14.55 | 13.51 | 14.47 | -5.92 | -5.92 | -5.92 | 9.55 | 21.68 | 16.20 |
| Pure Australia | EUR | 2,200.86 | 57,448.86 | 16.84 | 5.03 | 7.04 | -1.48 | 14.27 | 13.69 | 18.93 | -5.86 | -5.86 | -5.86 | 11.64 | 25.27 | 16.84 |
| Japan | EUR | 3,198.66 | 140,367.27 | 41.14 | 2.24 | 4.79 | 2.85 | 13.87 | 2.94 | 4.95 | 1.04 | 1.04 | 1.04 | 6.12 | 22.30 | 11.91 |
| Hong Kong | EUR | 2,829.23 | 99,317.37 | 29.11 | 3.30 | 6.60 | 7.89 | 11.87 | 11.35 | 12.66 | 1.15 | 1.15 | 1.15 | 17.32 | 24.94 | 18.30 |
| Singapore | EUR | 2,127.41 | 28,207.06 | 8.27 | 4.57 | 2.81 | 4.63 | 10.05 | 5.60 | 8.16 | -2.69 | -2.69 | -2.69 | 8.92 | 22.32 | 14.16 |
| New Zealand | EUR | 3,365.98 | 1,229.73 | 0.36 | 5.25 | -NA- | 9.59 | 15.78 | 19.19 | 21.07 | -1.50 | -1.50 | -1.50 | 15.11 | 18.10 | 14.92 |
| Asia | USD | 3,048.20 | 374,027.64 | 100.00 | 3.30 | 5.39 | 2.48 | 7.27 | 0.01 | 8.36 | -3.24 | -3.24 | -3.24 | 11.02 | 22.14 | 12.02 |
| Pure Asia | USD | 3,207.00 | 351,236.37 | 93.91 | 3.27 | 5.66 | 2.66 | 7.42 | -0.20 | 9.07 | -2.83 | -2.83 | -2.83 | 11.74 | 22.80 | 12.17 |
| Asia Ex Australia | USD | 2,276.80 | 295,010.92 | 78.87 | 2.89 | -NA- | -NA- | 6.73 | -1.48 | 6.91 | -1.81 | -1.81 | -1.81 | 11.09 | 16.13 | 11.86 |
| Asia Dividend + | USD | 3,441.15 | 306,459.52 | 81.93 | 3.77 | -NA- | -NA- | 8.24 | 4.42 | 14.44 | -4.67 | -4.67 | -4.67 | 15.87 | 15.56 | 13.51 |
| Australia | USD | 3,106.71 | 79,016.72 | 21.13 | 4.83 | 7.66 | 0.09 | 9.16 | 5.65 | 13.59 | -8.23 | -8.23 | -8.23 | 10.55 | 24.77 | 17.03 |
| Pure Australia | USD | 2,407.04 | 62,975.44 | 16.84 | 5.03 | 6.29 | -2.96 | 8.89 | 5.82 | 18.02 | -8.17 | -8.17 | -8.17 | 12.66 | 28.45 | 17.80 |
| Japan | USD | 3,498.30 | 153,870.61 | 41.14 | 2.24 | 4.05 | 1.29 | 8.52 | -4.19 | 4.15 | -1.44 | -1.44 | -1.44 | 7.09 | 24.11 | 11.56 |
| Hong Kong | USD | 3,094.27 | 108,871.70 | 29.11 | 3.30 | 5.85 | 6.26 | 6.60 | 3.64 | 11.80 | -1.34 | -1.34 | -1.34 | 18.39 | 28.29 | 18.23 |
| Singapore | USD | 2,326.70 | 30,920.57 | 8.27 | 4.57 | 2.09 | 3.05 | 4.88 | -1.71 | 7.33 | -5.08 | -5.08 | -5.08 | 9.92 | 27.40 | 14.74 |
| New Zealand | USD | 2,714.58 | 1,348.03 | 0.36 | 5.25 | -NA- | 7.94 | 10.33 | 10.94 | 20.15 | -3.92 | -3.92 | -3.92 | 16.16 | 21.14 | 15.65 |



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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | GBP | 4,023.66 | 306,354.03 | 100.00 | 3.30 | 6.90 | 7.15 | 13.43 | 9.60 | 37.07 | 2.95 | 2.95 | 2.95 | 34.02 | 18.95 | 12.76 |
| Pure Asia | GBP | 4,233.28 | 287,686.44 | 93.91 | 3.27 | 7.19 | 7.34 | 13.59 | 9.37 | 37.97 | 3.39 | 3.39 | 3.39 | 34.90 | 19.62 | 13.04 |
| Asia Ex Australia | GBP | 3,005.41 | 241,633.97 | 78.87 | 2.89 | -NA- | -NA- | 12.86 | 7.96 | 35.24 | 4.47 | 4.47 | 4.47 | 34.11 | 14.49 | 12.96 |
| Asia Dividend + | GBP | 5,052.05 | 251,011.16 | 81.93 | 3.77 | -NA- | -NA- | 14.46 | 14.43 | 44.76 | 1.42 | 1.42 | 1.42 | 39.89 | 14.46 | 14.33 |
| Australia | GBP | 4,100.90 | 64,720.06 | 21.13 | 4.83 | 9.22 | 4.65 | 15.43 | 15.77 | 43.69 | -2.36 | -2.36 | -2.36 | 33.46 | 22.16 | 16.70 |
| Pure Australia | GBP | 3,177.32 | 51,581.16 | 16.84 | 5.03 | 7.83 | 1.46 | 15.15 | 15.96 | 49.30 | -2.30 | -2.30 | -2.30 | 36.01 | 26.44 | 17.53 |
| Japan | GBP | 4,617.80 | 126,030.47 | 41.14 | 2.24 | 5.56 | 5.91 | 14.75 | 4.99 | 31.74 | 4.87 | 4.87 | 4.87 | 29.28 | 21.86 | 12.85 |
| Hong Kong | GBP | 4,084.48 | 89,173.32 | 29.11 | 3.30 | 7.39 | 11.10 | 12.73 | 13.58 | 41.42 | 4.97 | 4.97 | 4.97 | 42.92 | 25.70 | 18.96 |
| Singapore | GBP | 3,071.27 | 25,326.05 | 8.27 | 4.57 | 3.57 | 7.75 | 10.90 | 7.71 | 35.77 | 0.99 | 0.99 | 0.99 | 32.70 | 23.60 | 15.38 |
| New Zealand | GBP | 4,268.43 | 1,104.13 | 0.36 | 5.25 | -NA- | 12.86 | 16.67 | 21.57 | 51.98 | 2.23 | 2.23 | 2.23 | 40.23 | 19.13 | 15.19 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | JPY | 3,129.50 | 39,304,694.26 | 100.00 | 3.30 | 4.95 | 1.37 | 13.87 | 2.33 | -5.64 | 0.41 | 0.41 | 0.41 | -3.02 | 24.42 | 12.17 |
| Pure Asia | JPY | 3,292.53 | 36,909,674.21 | 93.91 | 3.27 | 5.22 | 1.55 | 14.02 | 2.11 | -5.02 | 0.84 | 0.84 | 0.84 | -2.38 | 25.01 | 12.31 |
| Asia Ex Australia | JPY | 2,337.53 | 31,001,222.11 | 78.87 | 2.89 | -NA- | -NA- | 13.29 | 0.80 | -6.90 | 1.90 | 1.90 | 1.90 | -2.96 | 18.70 | 12.45 |
| Asia Dividend + | JPY | 3,263.36 | 32,204,299.03 | 81.93 | 3.77 | -NA- | -NA- | 14.90 | 6.84 | -0.35 | -1.08 | -1.08 | -1.08 | 1.22 | 16.33 | 12.36 |
| Australia | JPY | 3,189.57 | 8,303,472.15 | 21.13 | 4.83 | 7.20 | -1.00 | 15.87 | 8.10 | -1.08 | -4.77 | -4.77 | -4.77 | -3.43 | 26.68 | 15.95 |
| Pure Australia | JPY | 2,471.24 | 6,617,773.89 | 16.84 | 5.03 | 5.84 | -4.01 | 15.59 | 8.27 | 2.78 | -4.71 | -4.71 | -4.71 | -1.58 | 29.69 | 16.48 |
| Japan | JPY | 3,612.18 | 16,169,492.70 | 41.14 | 2.24 | 4.10 | 0.20 | 15.19 | -1.97 | -9.31 | 2.28 | 2.28 | 2.28 | -6.45 | 26.02 | 12.39 |
| Hong Kong | JPY | 3,176.80 | 11,440,782.65 | 29.11 | 3.30 | 5.41 | 5.11 | 13.16 | 6.04 | -2.64 | 2.38 | 2.38 | 2.38 | 3.42 | 30.42 | 18.71 |
| Singapore | JPY | 2,388.76 | 3,249,288.51 | 8.27 | 4.57 | 1.67 | 1.93 | 11.33 | 0.57 | -6.53 | -1.50 | -1.50 | -1.50 | -3.98 | 28.96 | 13.97 |
| New Zealand | JPY | 2,783.86 | 141,658.25 | 0.36 | 5.25 | -NA- | 6.77 | 17.12 | 13.51 | 4.62 | -0.29 | -0.29 | -0.29 | 1.47 | 24.00 | 16.96 |
| | | | | | | | | | | | | | | | | |
| Australia | AUD | 2,707.72 | 103,839.57 | 21.13 | 4.83 | 8.14 | 0.25 | 16.66 | 13.64 | 6.50 | -7.71 | -7.71 | -7.71 | 5.70 | 18.49 | 13.94 |
| Pure Australia | AUD | 2,096.60 | 82,758.97 | 16.84 | 5.03 | 6.77 | -4.29 | 16.38 | 13.82 | 10.66 | -7.65 | -7.65 | -7.65 | 7.71 | 22.62 | 14.25 |
| Hong Kong | HKD | 3,107.12 | 844,283.71 | 29.11 | 3.30 | 5.91 | 6.22 | 6.58 | 3.65 | 11.87 | -1.35 | -1.35 | -1.35 | 18.46 | 28.13 | 18.04 |
| Singapore | SGD | 1,952.64 | 43,038.35 | 8.27 | 4.57 | 2.34 | 1.90 | 7.13 | 2.14 | 6.67 | -3.10 | -3.10 | -3.10 | 7.85 | 23.35 | 11.49 |
| New Zealand | NZD | 2,740.69 | 1,884.31 | 0.36 | 5.25 | -NA- | 7.22 | 13.16 | 16.47 | 13.63 | -2.33 | -2.33 | -2.33 | 11.16 | 13.00 | 10.26 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | AUD | 2,621.24 | 491,527.22 | 100.00 | 3.30 | -NA- | -NA- | 14.65 | 7.58 | 1.59 | -2.69 | -2.69 | -2.69 | 6.15 | 11.49 | 9.28 |
| Pure Asia | AUD | 2,757.80 | 461,576.15 | 93.91 | 3.27 | -NA- | -NA- | 14.80 | 7.35 | 2.26 | -2.28 | -2.28 | -2.28 | 6.84 | 12.26 | 9.40 |
| Asia Ex Australia | AUD | 1,957.89 | 387,687.65 | 78.87 | 2.89 | -NA- | -NA- | 14.06 | 5.97 | 0.24 | -1.25 | -1.25 | -1.25 | 6.21 | 11.05 | 9.60 |
| Asia Dividend + | AUD | 3,447.05 | 402,732.80 | 81.93 | 3.77 | -NA- | -NA- | 15.68 | 12.32 | 7.30 | -4.13 | -4.13 | -4.13 | 10.79 | 10.03 | 10.55 |
| Australia | AUD | 2,707.72 | 103,839.57 | 21.13 | 4.83 | 8.14 | 0.25 | 16.66 | 13.64 | 6.50 | -7.71 | -7.71 | -7.71 | 5.70 | 18.49 | 13.94 |
| Pure Australia | AUD | 2,096.60 | 82,758.97 | 16.84 | 5.03 | 6.77 | -4.29 | 16.38 | 13.82 | 10.66 | -7.65 | -7.65 | -7.65 | 7.71 | 22.62 | 14.25 |
| Japan | AUD | 3,008.30 | 202,208.56 | 41.14 | 2.24 | -NA- | -NA- | 15.98 | 3.05 | -2.36 | -0.88 | -0.88 | -0.88 | 2.39 | 17.51 | 11.32 |
| Hong Kong | AUD | 2,660.86 | 143,073.40 | 29.11 | 3.30 | -NA- | -NA- | 13.93 | 11.48 | 4.82 | -0.78 | -0.78 | -0.78 | 13.19 | 19.57 | 15.16 |
| Singapore | AUD | 2,000.80 | 40,634.17 | 8.27 | 4.57 | -NA- | -NA- | 12.08 | 5.72 | 0.63 | -4.54 | -4.54 | -4.54 | 5.09 | 16.35 | 11.52 |
| New Zealand | AUD | 2,796.39 | 1,771.52 | 0.36 | 5.25 | -NA- | -NA- | 17.91 | 19.33 | 12.65 | -3.38 | -3.38 | -3.38 | 11.06 | 14.86 | 13.84 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | EUR | 2,779.03 | 341,203.83 | 100.00 | 2.88 | -NA- | 3.93 | 12.35 | 7.14 | 8.72 | -0.80 | -0.80 | -0.80 | 9.64 | 18.43 | 11.88 |
| Pure Asia | EUR | 2,923.62 | 320,412.67 | 93.91 | 2.88 | -NA- | -NA- | -NA- | 6.94 | 9.46 | -0.38 | -0.38 | -0.38 | 10.38 | 66.60 | 12.07 |
| Asia Ex Australia | EUR | 2,691.41 | 269,121.43 | 78.87 | 2.70 | -NA- | -NA- | -NA- | 5.68 | 7.52 | 0.66 | 0.66 | 0.66 | 9.91 | 66.64 | 11.99 |
| Asia Dividend + | EUR | 3,750.15 | 279,565.34 | 81.93 | 3.30 | -NA- | -NA- | 13.34 | -NA- | 14.75 | -2.28 | -2.28 | -2.28 | 14.38 | 13.50 | 13.27 |
| Australia | EUR | 2,777.03 | 72,082.39 | 21.13 | 3.56 | -NA- | -NA- | -NA- | 12.65 | 13.06 | -5.92 | -5.92 | -5.92 | 8.49 | 67.00 | 16.22 |
| Pure Australia | EUR | 2,151.04 | 57,448.86 | 16.84 | 3.73 | -NA- | -NA- | -NA- | 12.82 | 17.41 | -5.86 | -5.86 | -5.86 | 10.56 | 67.21 | 16.84 |
| Japan | EUR | 3,132.32 | 140,367.27 | 41.14 | 1.90 | -NA- | -NA- | -NA- | 2.64 | 4.58 | 1.03 | 1.03 | 1.03 | 5.82 | 67.99 | 11.91 |
| Hong Kong | EUR | 2,829.23 | 99,317.37 | 29.11 | 3.30 | -NA- | -NA- | -NA- | 11.35 | 12.66 | 1.15 | 1.15 | 1.15 | 17.32 | 67.61 | 18.30 |
| Singapore | EUR | 2,165.24 | 28,207.06 | 8.27 | 4.57 | -NA- | -NA- | -NA- | 5.60 | 8.16 | -2.69 | -2.69 | -2.69 | 8.92 | 66.58 | 14.16 |
| New Zealand | EUR | 2,472.29 | 1,229.73 | 0.36 | 3.75 | -NA- | -NA- | -NA- | 18.30 | 19.22 | -1.50 | -1.50 | -1.50 | 14.32 | 67.14 | 14.98 |
| Asia | USD | 3,013.58 | 374,027.64 | 100.00 | 2.88 | -NA- | 2.36 | 7.07 | -0.28 | 7.89 | -3.24 | -3.24 | -3.24 | 10.63 | 22.14 | 12.03 |
| Pure Asia | USD | 3,170.28 | 351,236.37 | 93.91 | 2.88 | -NA- | -NA- | -NA- | -0.47 | 8.63 | -2.83 | -2.83 | -2.83 | 11.39 | 66.61 | 12.17 |
| Asia Ex Australia | USD | 2,258.11 | 295,010.92 | 78.87 | 2.70 | -NA- | -NA- | -NA- | -1.63 | 6.70 | -1.81 | -1.81 | -1.81 | 10.91 | 66.62 | 11.86 |
| Asia Dividend + | USD | 3,395.62 | 306,459.52 | 81.93 | 3.30 | -NA- | -NA- | 8.00 | -NA- | 13.87 | -4.68 | -4.68 | -4.68 | 15.42 | 15.70 | 13.50 |
| Australia | USD | 3,037.18 | 79,016.72 | 21.13 | 3.56 | -NA- | -NA- | -NA- | 4.85 | 12.19 | -8.23 | -8.23 | -8.23 | 9.48 | 67.07 | 17.00 |
| Pure Australia | USD | 2,352.54 | 62,975.44 | 16.84 | 3.73 | -NA- | -NA- | -NA- | 5.01 | 16.51 | -8.17 | -8.17 | -8.17 | 11.57 | 67.32 | 17.75 |
| Japan | USD | 3,425.75 | 153,870.61 | 41.14 | 1.90 | -NA- | -NA- | -NA- | -4.47 | 3.78 | -1.45 | -1.45 | -1.45 | 6.78 | 67.89 | 11.55 |
| Hong Kong | USD | 3,094.27 | 108,871.70 | 29.11 | 3.30 | -NA- | -NA- | -NA- | 3.64 | 11.80 | -1.34 | -1.34 | -1.34 | 18.39 | 67.59 | 18.23 |
| Singapore | USD | 2,368.08 | 30,920.57 | 8.27 | 4.57 | -NA- | -NA- | -NA- | -1.71 | 7.33 | -5.08 | -5.08 | -5.08 | 9.92 | 66.67 | 14.74 |
| New Zealand | USD | 2,703.89 | 1,348.03 | 0.36 | 3.75 | -NA- | -NA- | -NA- | 10.11 | 18.31 | -3.92 | -3.92 | -3.92 | 15.36 | 67.09 | 15.70 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | GBP | 3,977.97 | 306,354.03 | 100.00 | 2.88 | -NA- | 7.03 | 13.21 | 20.75 | 55.62 | 2.95 | 2.95 | 2.95 | 56.94 | 23.51 | 24.29 |
| Pure Asia | GBP | 4,184.81 | 287,686.44 | 93.91 | 2.88 | -NA- | -NA- | -NA- | 9.07 | 37.41 | 3.38 | 3.38 | 3.38 | 34.47 | 66.96 | 13.02 |
| Asia Ex Australia | GBP | 2,980.73 | 241,633.97 | 78.87 | 2.70 | -NA- | -NA- | -NA- | 7.79 | 34.97 | 4.47 | 4.47 | 4.47 | 33.90 | 66.99 | 12.96 |
| Asia Dividend + | GBP | 4,985.20 | 251,011.16 | 81.93 | 3.30 | -NA- | -NA- | 14.21 | -NA- | 44.04 | 1.42 | 1.42 | 1.42 | 39.34 | 14.34 | 13.99 |
| Australia | GBP | 4,009.11 | 64,720.06 | 21.13 | 3.56 | -NA- | -NA- | -NA- | 14.90 | 41.92 | -2.36 | -2.36 | -2.36 | 32.16 | 67.38 | 16.62 |
| Pure Australia | GBP | 3,105.39 | 51,581.16 | 16.84 | 3.73 | -NA- | -NA- | -NA- | 15.07 | 47.38 | -2.30 | -2.30 | -2.30 | 34.69 | 67.62 | 17.42 |
| Japan | GBP | 4,522.03 | 126,030.47 | 41.14 | 1.90 | -NA- | -NA- | -NA- | 4.68 | 31.27 | 4.86 | 4.86 | 4.86 | 28.91 | 68.08 | 12.85 |
| Hong Kong | GBP | 4,084.48 | 89,173.32 | 29.11 | 3.30 | -NA- | -NA- | -NA- | 13.58 | 41.42 | 4.97 | 4.97 | 4.97 | 42.92 | 68.17 | 18.96 |
| Singapore | GBP | 3,125.90 | 25,326.05 | 8.27 | 4.57 | -NA- | -NA- | -NA- | 7.71 | 35.77 | 0.99 | 0.99 | 0.99 | 32.70 | 67.14 | 15.38 |
| New Zealand | GBP | 3,569.17 | 1,104.13 | 0.36 | 3.75 | -NA- | -NA- | -NA- | 20.66 | 49.66 | 2.23 | 2.23 | 2.23 | 39.27 | 67.54 | 15.22 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | JPY | 3,093.96 | 39,304,694.26 | 100.00 | 2.88 | -NA- | 1.25 | 13.65 | 2.03 | -6.05 | 0.41 | 0.41 | 0.41 | -3.35 | 24.43 | 12.21 |
| Pure Asia | JPY | 3,254.84 | 36,909,674.21 | 93.91 | 2.88 | -NA- | -NA- | -NA- | 1.84 | -5.41 | 0.83 | 0.83 | 0.83 | -2.69 | 67.19 | 12.35 |
| Asia Ex Australia | JPY | 2,318.34 | 31,001,222.11 | 78.87 | 2.70 | -NA- | -NA- | -NA- | 0.64 | -7.08 | 1.89 | 1.89 | 1.89 | -3.11 | 67.26 | 12.46 |
| Asia Dividend + | JPY | 3,220.18 | 32,204,299.03 | 81.93 | 3.30 | -NA- | -NA- | 14.65 | -NA- | -0.84 | -1.08 | -1.08 | -1.08 | 0.83 | 16.64 | 12.57 |
| Australia | JPY | 3,118.18 | 8,303,472.15 | 21.13 | 3.56 | -NA- | -NA- | -NA- | 7.28 | -2.30 | -4.77 | -4.77 | -4.77 | -4.37 | 67.47 | 16.04 |
| Pure Australia | JPY | 2,415.29 | 6,617,773.89 | 16.84 | 3.73 | -NA- | -NA- | -NA- | 7.44 | 1.46 | -4.71 | -4.71 | -4.71 | -2.54 | 67.65 | 16.56 |
| Japan | JPY | 3,537.24 | 16,169,492.70 | 41.14 | 1.90 | -NA- | -NA- | -NA- | -2.26 | -9.63 | 2.27 | 2.27 | 2.27 | -6.72 | 68.66 | 12.39 |
| Hong Kong | JPY | 3,176.80 | 11,440,782.65 | 29.11 | 3.30 | -NA- | -NA- | -NA- | 6.04 | -2.64 | 2.38 | 2.38 | 2.38 | 3.42 | 68.21 | 18.71 |
| Singapore | JPY | 2,431.24 | 3,249,288.51 | 8.27 | 4.57 | -NA- | -NA- | -NA- | 0.57 | -6.53 | -1.50 | -1.50 | -1.50 | -3.98 | 67.06 | 13.97 |
| New Zealand | JPY | 2,776.01 | 141,658.25 | 0.36 | 3.75 | -NA- | -NA- | -NA- | 12.66 | 3.02 | -0.29 | -0.29 | -0.29 | 0.77 | 67.80 | 16.97 |
| | | | | | | | | | | | | | | | | |
| Australia | AUD | 2,647.12 | 103,839.57 | 21.13 | 3.56 | -NA- | -NA- | -NA- | 12.78 | 5.19 | -7.71 | -7.71 | -7.71 | 4.67 | 66.56 | 13.94 |
| Pure Australia | AUD | 2,049.13 | 82,758.97 | 16.84 | 3.73 | -NA- | -NA- | -NA- | 12.95 | 9.24 | -7.65 | -7.65 | -7.65 | 6.67 | 66.67 | 14.23 |
| Hong Kong | HKD | 3,107.12 | 844,283.71 | 29.11 | 3.30 | -NA- | -NA- | -NA- | 3.65 | 11.87 | -1.35 | -1.35 | -1.35 | 18.46 | 67.55 | 18.04 |
| Singapore | SGD | 1,987.36 | 43,038.35 | 8.27 | 4.57 | -NA- | -NA- | -NA- | 2.14 | 6.67 | -3.10 | -3.10 | -3.10 | 7.85 | 66.21 | 11.49 |
| New Zealand | NZD | 2,729.91 | 1,884.31 | 0.36 | 3.75 | -NA- | -NA- | -NA- | 15.60 | 11.89 | -2.33 | -2.33 | -2.33 | 10.39 | 66.29 | 10.27 |



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## FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | AUD | 2,591.47 | 491,527.22 | 100.00 | 2.88 | -NA- | 3.20 | 14.42 | 7.26 | 1.15 | -2.69 | -2.69 | -2.69 | 5.78 | 15.45 | 9.30 |
| Pure Asia | AUD | 2,726.22 | 461,576.15 | 93.91 | 2.88 | -NA- | -NA- | -NA- | 7.06 | 1.85 | -2.28 | -2.28 | -2.28 | 6.50 | 66.25 | 9.42 |
| Asia Ex Australia | AUD | 1,941.82 | 387,687.65 | 78.87 | 2.70 | -NA- | -NA- | -NA- | 5.80 | 0.04 | -1.26 | -1.26 | -1.26 | 6.04 | 66.33 | 9.61 |
| Asia Dividend + | AUD | 3,401.43 | 402,732.80 | 81.93 | 3.30 | -NA- | -NA- | 15.43 | -NA- | 6.76 | -4.14 | -4.14 | -4.14 | 10.35 | 10.18 | 10.69 |
| Australia | AUD | 2,647.12 | 103,839.57 | 21.13 | 3.56 | -NA- | -NA- | -NA- | 12.78 | 5.19 | -7.71 | -7.71 | -7.71 | 4.67 | 66.56 | 13.94 |
| Pure Australia | AUD | 2,049.13 | 82,758.97 | 16.84 | 3.73 | -NA- | -NA- | -NA- | 12.95 | 9.24 | -7.65 | -7.65 | -7.65 | 6.67 | 66.67 | 14.23 |
| Japan | AUD | 2,945.91 | 202,208.56 | 41.14 | 1.90 | -NA- | -NA- | -NA- | 2.75 | -2.70 | -0.89 | -0.89 | -0.89 | 2.09 | 67.68 | 11.32 |
| Hong Kong | AUD | 2,660.86 | 143,073.40 | 29.11 | 3.30 | -NA- | -NA- | -NA- | 11.48 | 4.82 | -0.78 | -0.78 | -0.78 | 13.19 | 67.21 | 15.16 |
| Singapore | AUD | 2,036.39 | 40,634.17 | 8.27 | 4.57 | -NA- | -NA- | -NA- | 5.72 | 0.63 | -4.54 | -4.54 | -4.54 | 5.09 | 66.27 | 11.52 |
| New Zealand | AUD | 2,325.16 | 1,771.52 | 0.36 | 3.75 | -NA- | -NA- | -NA- | 18.43 | 10.92 | -3.38 | -3.38 | -3.38 | 10.30 | 67.06 | 13.81 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | EUR | 1,565.30 | 341,203.83 | 100.00 | 0.00 | 2.58 | 0.50 | 8.87 | 4.01 | 5.51 | -0.88 | -0.88 | -0.88 | 7.16 | 18.48 | 11.93 |
| Pure Asia | EUR | 1,701.27 | 320,412.67 | 93.91 | 0.00 | 3.00 | 0.90 | 9.07 | 3.83 | 6.22 | -0.46 | -0.46 | -0.46 | 7.88 | 19.11 | 12.10 |
| Asia Ex Australia | EUR | 2,009.29 | 269,121.43 | 78.87 | 0.00 | -NA- | -NA- | 8.93 | 2.97 | 4.49 | 0.56 | 0.56 | 0.56 | 7.45 | 14.06 | 11.96 |
| Asia Dividend + | EUR | 2,412.63 | 279,565.34 | 81.93 | 0.00 | -NA- | -NA- | 8.97 | 7.72 | 10.78 | -2.37 | -2.37 | -2.37 | 11.42 | 13.51 | 13.43 |
| Australia | EUR | 1,011.84 | 72,082.39 | 21.13 | 0.00 | 1.93 | -4.29 | 8.64 | 7.88 | 9.24 | -5.92 | -5.92 | -5.92 | 6.00 | 21.71 | 16.27 |
| Pure Australia | EUR | 773.13 | 57,448.86 | 16.84 | 0.00 | 0.57 | -7.34 | 8.09 | 7.77 | 13.21 | -5.86 | -5.86 | -5.86 | 8.02 | 25.45 | 16.98 |
| Japan | EUR | 2,411.48 | 140,367.27 | 41.14 | 0.00 | 3.23 | 0.71 | 11.59 | 0.94 | 2.54 | 0.98 | 0.98 | 0.98 | 4.14 | 22.27 | 11.93 |
| Hong Kong | EUR | 1,731.00 | 99,317.37 | 29.11 | 0.00 | 3.45 | 4.64 | 8.22 | 7.60 | 8.62 | 1.15 | 1.15 | 1.15 | 14.23 | 24.91 | 18.27 |
| Singapore | EUR | 1,193.87 | 28,207.06 | 8.27 | 0.00 | -0.45 | 0.66 | 5.68 | 1.09 | 2.98 | -3.31 | -3.31 | -3.31 | 3.89 | 21.99 | 13.84 |
| New Zealand | EUR | 1,627.81 | 1,229.73 | 0.36 | 0.00 | -NA- | 2.88 | 9.40 | 25.10 | 14.78 | -1.50 | -1.50 | -1.50 | 12.38 | 22.42 | 23.91 |
| Asia | USD | 1,695.93 | 374,027.64 | 100.00 | 0.00 | 1.81 | -1.02 | 3.75 | -3.19 | 4.70 | -3.31 | -3.31 | -3.31 | 8.14 | 22.14 | 11.98 |
| Pure Asia | USD | 1,843.25 | 351,236.37 | 93.91 | 0.00 | 2.23 | -0.62 | 3.94 | -3.36 | 5.40 | -2.91 | -2.91 | -2.91 | 8.86 | 22.75 | 12.13 |
| Asia Ex Australia | USD | 1,685.85 | 295,010.92 | 78.87 | 0.00 | -NA- | -NA- | 3.80 | -4.16 | 3.69 | -1.91 | -1.91 | -1.91 | 8.43 | 16.11 | 11.80 |
| Asia Dividend + | USD | 2,184.55 | 306,459.52 | 81.93 | 0.00 | -NA- | -NA- | 3.84 | 0.26 | 9.94 | -4.76 | -4.76 | -4.76 | 12.44 | 15.56 | 13.48 |
| Australia | USD | 1,106.62 | 79,016.72 | 21.13 | 0.00 | 1.21 | -5.73 | 3.53 | 0.41 | 8.41 | -8.23 | -8.23 | -8.23 | 6.97 | 24.69 | 16.81 |
| Pure Australia | USD | 845.55 | 62,975.44 | 16.84 | 0.00 | -0.14 | -8.74 | 3.01 | 0.31 | 12.35 | -8.17 | -8.17 | -8.17 | 9.01 | 28.43 | 17.67 |
| Japan | USD | 2,637.39 | 153,870.61 | 41.14 | 0.00 | 2.50 | -0.82 | 6.34 | -6.05 | 1.76 | -1.50 | -1.50 | -1.50 | 5.09 | 24.04 | 11.51 |
| Hong Kong | USD | 1,893.15 | 108,871.70 | 29.11 | 0.00 | 2.72 | 3.06 | 3.13 | 0.15 | 7.79 | -1.34 | -1.34 | -1.34 | 15.28 | 28.25 | 18.18 |
| Singapore | USD | 1,305.71 | 30,920.57 | 8.27 | 0.00 | -1.15 | -0.86 | 0.71 | -5.91 | 2.19 | -5.68 | -5.68 | -5.68 | 4.84 | 27.14 | 14.45 |
| New Zealand | USD | 1,312.79 | 1,348.03 | 0.36 | 0.00 | -NA- | 1.32 | 4.25 | 5.19 | 13.90 | -3.92 | -3.92 | -3.92 | 13.40 | 21.22 | 15.73 |



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## Price Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | GBP | 2,238.65 | 306,354.03 | 100.00 | 0.00 | 3.26 | 3.50 | 9.70 | 6.09 | 32.45 | 2.87 | 2.87 | 2.87 | 30.55 | 18.94 | 12.77 |
| Pure Asia | GBP | 2,433.12 | 287,686.44 | 93.91 | 0.00 | 3.72 | 3.91 | 9.91 | 5.91 | 33.33 | 3.30 | 3.30 | 3.30 | 31.42 | 19.58 | 13.03 |
| Asia Ex Australia | GBP | 2,225.35 | 241,633.97 | 78.87 | 0.00 | -NA- | -NA- | 9.76 | 5.02 | 31.17 | 4.37 | 4.37 | 4.37 | 30.90 | 14.50 | 12.94 |
| Asia Dividend + | GBP | 3,207.19 | 251,011.16 | 81.93 | 0.00 | -NA- | -NA- | 9.81 | 9.87 | 39.07 | 1.33 | 1.33 | 1.33 | 35.74 | 14.51 | 14.38 |
| Australia | GBP | 1,460.76 | 64,720.06 | 21.13 | 0.00 | 2.68 | -1.43 | 9.48 | 10.04 | 37.13 | -2.36 | -2.36 | -2.36 | 29.13 | 21.98 | 16.58 |
| Pure Australia | GBP | 1,116.14 | 51,581.16 | 16.84 | 0.00 | 1.31 | -4.57 | 8.92 | 9.92 | 42.12 | -2.30 | -2.30 | -2.30 | 31.60 | 26.41 | 17.45 |
| Japan | GBP | 3,481.39 | 126,030.47 | 41.14 | 0.00 | 3.99 | 3.71 | 12.45 | 2.96 | 28.72 | 4.80 | 4.80 | 4.80 | 26.87 | 21.79 | 12.81 |
| Hong Kong | GBP | 2,498.99 | 89,173.32 | 29.11 | 0.00 | 4.21 | 7.76 | 9.05 | 9.75 | 36.35 | 4.97 | 4.97 | 4.97 | 39.16 | 25.64 | 18.95 |
| Singapore | GBP | 1,723.56 | 25,326.05 | 8.27 | 0.00 | 0.29 | 3.66 | 6.50 | 3.11 | 29.27 | 0.35 | 0.35 | 0.35 | 26.56 | 23.45 | 15.21 |
| New Zealand | GBP | 2,064.24 | 1,104.13 | 0.36 | 0.00 | -NA- | 5.94 | 10.24 | 22.20 | 44.08 | 2.23 | 2.23 | 2.23 | 36.90 | 20.31 | 17.50 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | JPY | 1,741.16 | 39,304,694.26 | 100.00 | 0.00 | 1.38 | -2.09 | 10.13 | -0.95 | -8.82 | 0.33 | 0.33 | 0.33 | -5.53 | 24.42 | 12.25 |
| Pure Asia | JPY | 1,892.42 | 36,909,674.21 | 93.91 | 0.00 | 1.81 | -1.70 | 10.33 | -1.12 | -8.21 | 0.75 | 0.75 | 0.75 | -4.90 | 24.97 | 12.37 |
| Asia Ex Australia | JPY | 1,730.82 | 31,001,222.11 | 78.87 | 0.00 | -NA- | -NA- | 10.19 | -1.94 | -9.70 | 1.80 | 1.80 | 1.80 | -5.28 | 18.69 | 12.41 |
| Asia Dividend + | JPY | 2,071.68 | 32,204,299.03 | 81.93 | 0.00 | -NA- | -NA- | 10.23 | 2.58 | -4.27 | -1.17 | -1.17 | -1.17 | -1.78 | 16.38 | 12.46 |
| Australia | JPY | 1,136.14 | 8,303,472.15 | 21.13 | 0.00 | 0.79 | -6.75 | 9.90 | 2.74 | -5.60 | -4.77 | -4.77 | -4.77 | -6.56 | 26.63 | 16.11 |
| Pure Australia | JPY | 868.11 | 6,617,773.89 | 16.84 | 0.00 | -0.56 | -9.72 | 9.34 | 2.63 | -2.17 | -4.71 | -4.71 | -4.71 | -4.77 | 29.70 | 16.73 |
| Japan | JPY | 2,728.29 | 16,169,492.70 | 41.14 | 0.00 | 2.56 | -1.89 | 12.88 | -3.87 | -11.39 | 2.22 | 2.22 | 2.22 | -8.20 | 25.96 | 12.43 |
| Hong Kong | JPY | 1,943.65 | 11,440,782.65 | 29.11 | 0.00 | 2.29 | 1.95 | 9.47 | 2.47 | -6.13 | 2.38 | 2.38 | 2.38 | 0.70 | 30.36 | 18.58 |
| Singapore | JPY | 1,340.54 | 3,249,288.51 | 8.27 | 0.00 | -1.56 | -1.93 | 6.91 | -3.73 | -11.01 | -2.12 | -2.12 | -2.12 | -8.42 | 28.78 | 13.79 |
| New Zealand | JPY | 1,346.29 | 141,658.25 | 0.36 | 0.00 | -NA- | 0.23 | 10.66 | 7.59 | -0.82 | -0.29 | -0.29 | -0.29 | -0.94 | 23.65 | 16.43 |
| | | | | | | | | | | | | | | | | |
| Australia | AUD | 964.41 | 103,839.57 | 21.13 | 0.00 | 1.67 | -5.58 | 10.65 | 8.01 | 1.64 | -7.71 | -7.71 | -7.71 | 2.27 | 18.14 | 13.82 |
| Pure Australia | AUD | 736.80 | 82,758.97 | 16.84 | 0.00 | 0.31 | -8.58 | 10.09 | 7.90 | 5.34 | -7.65 | -7.65 | -7.65 | 4.22 | 22.17 | 14.19 |
| Hong Kong | HKD | 1,901.54 | 844,283.71 | 29.11 | 0.00 | 2.78 | 3.03 | 3.10 | 0.16 | 7.86 | -1.35 | -1.35 | -1.35 | 15.34 | 28.09 | 17.99 |
| Singapore | SGD | 1,097.83 | 43,038.35 | 8.27 | 0.00 | -0.90 | -1.97 | 2.87 | -2.22 | 1.56 | -3.71 | -3.71 | -3.71 | 2.86 | 23.08 | 11.16 |
| New Zealand | NZD | 1,325.45 | 1,884.31 | 0.36 | 0.00 | -NA- | 0.65 | 6.93 | 10.43 | 7.72 | -2.33 | -2.33 | -2.33 | 8.52 | 12.75 | 10.43 |



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## Price Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Asia | AUD | 1,458.38 | 491,527.22 | 100.00 | 0.00 | -NA- | -NA- | 10.88 | 4.13 | -1.83 | -2.77 | -2.77 | -2.77 | 3.39 | 11.52 | 9.33 |
| Pure Asia | AUD | 1,585.07 | 461,576.15 | 93.91 | 0.00 | -NA- | -NA- | 11.08 | 3.95 | -1.18 | -2.36 | -2.36 | -2.36 | 4.08 | 12.28 | 9.44 |
| Asia Ex Australia | AUD | 1,449.72 | 387,687.65 | 78.87 | 0.00 | -NA- | -NA- | 10.94 | 3.09 | -2.78 | -1.35 | -1.35 | -1.35 | 3.67 | 11.07 | 9.61 |
| Asia Dividend + | AUD | 2,188.29 | 402,732.80 | 81.93 | 0.00 | -NA- | -NA- | 10.98 | 7.84 | 3.07 | -4.23 | -4.23 | -4.23 | 7.50 | 10.10 | 10.60 |
| Australia | AUD | 964.41 | 103,839.57 | 21.13 | 0.00 | 1.67 | -5.58 | 10.65 | 8.01 | 1.64 | -7.71 | -7.71 | -7.71 | 2.27 | 18.14 | 13.82 |
| Pure Australia | AUD | 736.80 | 82,758.97 | 16.84 | 0.00 | 0.31 | -8.58 | 10.09 | 7.90 | 5.34 | -7.65 | -7.65 | -7.65 | 4.22 | 22.17 | 14.19 |
| Japan | AUD | 2,267.97 | 202,208.56 | 41.14 | 0.00 | -NA- | -NA- | 13.65 | 1.06 | -4.59 | -0.94 | -0.94 | -0.94 | 0.48 | 17.47 | 11.34 |
| Hong Kong | AUD | 1,627.98 | 143,073.40 | 29.11 | 0.00 | -NA- | -NA- | 10.22 | 7.72 | 1.06 | -0.78 | -0.78 | -0.78 | 10.22 | 19.56 | 15.20 |
| Singapore | AUD | 1,122.82 | 40,634.17 | 8.27 | 0.00 | -NA- | -NA- | 7.63 | 1.20 | -4.19 | -5.15 | -5.15 | -5.15 | 0.24 | 15.75 | 11.06 |
| New Zealand | AUD | 1,352.36 | 1,771.52 | 0.36 | 0.00 | -NA- | -NA- | 11.42 | 20.17 | 6.79 | -3.38 | -3.38 | -3.38 | 8.42 | 17.80 | 18.30 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Hong Kong | HKD | 3,107.12 | 844,283.71 | -NA- | 3.30 | 5.91 | 6.22 | 6.58 | 3.65 | 11.87 | -1.35 | -1.35 | -1.35 | 18.46 | 28.13 | 18.04 |
| Singapore | SGD | 1,952.64 | 43,038.35 | -NA- | 4.57 | 2.34 | 1.90 | 7.13 | 2.14 | 6.67 | -3.10 | -3.10 | -3.10 | 7.85 | 23.35 | 11.49 |
| New Zealand | NZD | 2,740.69 | 1,884.31 | -NA- | 5.25 | -NA- | 7.22 | 13.16 | 16.47 | 13.63 | -2.33 | -2.33 | -2.33 | 11.16 | 13.00 | 10.26 |
| JPMorgan Japan Bonds | LOCAL | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| JPMorgan Singapore Bonds | LOCAL | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| JPMorgan Hong Kong Bonds | LOCAL | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| JPMorgan New Zealand Bonds | LOCAL | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| JPMorgan Australia Bonds | LOCAL | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |



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## FTSE EPRA/NAREIT Developed Asia Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

| Company | Country | Free Float Mkt Cap (EUR m) Oct-16 | Free Float Asia Weight Oct-16 |
|---|---|---|---|
| Mitsubishi Estate Company, Limited | JA | 21,355.21 | 6.26 |
| Mitsui Fudosan Co., Ltd. | JA | 19,685.68 | 5.77 |
| Sun Hung Kai Properties Limited | HK | 19,181.48 | 5.62 |
| Cheung Kong (Holdings) Ltd. | HK | 19,041.49 | 5.58 |
| Scentre Group | AUD | 14,937.64 | 4.38 |
| Link | HK | 14,652.80 | 4.29 |
| Westfield Corporation Limited | AU | 11,939.98 | 3.50 |
| Sumitomo Realty & Development Co Ltd | JA | 10,391.48 | 3.05 |
| Goodman Group | AU | 8,381.97 | 2.46 |
| Wharf (Holdings) Limited | HK | 8,304.48 | 2.43 |
| Stockland Trust Group | AU | 7,339.35 | 2.15 |
| Nippon Building Fund of Japan | JA | 7,331.01 | 2.15 |
| Hongkong Land Holdings | HK | 7,174.49 | 2.10 |
| Vicinity Centres | AU | 6,545.97 | 1.92 |
| Japan Real Estate Investment Corp. | JA | 6,485.28 | 1.90 |
| Henderson Land Development Company Ltd | HK | 6,083.31 | 1.78 |
| Dexus Property Group | AU | 6,024.72 | 1.77 |
| New World Development Company Limited | HK | 5,980.39 | 1.75 |
| Nomura Real Estate Master Fund | JA | 5,861.00 | 1.72 |
| GPT Group | AU | 5,805.94 | 1.70 |

### Country Breakdown

| Country Index | Number of Constituent Oct-16 | Free Float Mkt Cap (EUR m) Oct-16 | Free Float Asia Weight Oct-16 |
|---|---|---|---|
| FTSE EPRA/NAREIT Asia | 80 | 341,203.83 | 100.00 |
| FTSE EPRA/NAREIT Japan | 40 | 140,367.27 | 41.14 |
| FTSE EPRA/NAREIT Hong Kong | 14 | 99,317.37 | 29.11 |
| FTSE EPRA/NAREIT Australia | 13 | 72,082.39 | 21.13 |
| FTSE EPRA/NAREIT Singapore | 12 | 28,207.06 | 8.27 |
| FTSE EPRA/NAREIT New Zealand | 1 | 1,229.73 | 0.36 |



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## FTSE EPRA/NAREIT Developed Asia Index Series - Top & Bottom Performance

### EPRA/NAREIT Global Index - Top 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Oct-16 | Dividend Return Oct-16 | Total Return Oct-16 | |
|---|---|---|---|---|---|---|---|
| Mitsui Fudosan Co., Ltd. | Non-Rental | Diversified | JA | 11.94 | 0 | 11.94 | ▲ |
| Tokyo Tatemono Co., Ltd. | Non-Rental | Office | JA | 10.69 | 0 | 10.69 | ▲ |
| Mitsubishi Estate Company, Limited | Non-Rental | Diversified | JA | 10.25 | 0 | 10.25 | ▲ |
| Industrial & Infrastructure Fund (IIF) | Rental | Industrial | JA | 7.59 | 0 | 7.59 | ▲ |
| Sumitomo Realty & Development | Non-Rental | Diversified | JA | 6.37 | 0 | 6.37 | ▲ |
| Kenedix Retail REIT | Rental | Retail | JP | 5.33 | 0 | 5.33 | ▲ |
| Sekisui House SI Residential | Rental | Residential | JP | 5.02 | 0 | 5.02 | ▲ |
| Nomura Real Estate Holdings | Non-Rental | Diversified | JA | 4.78 | 0 | 4.78 | ▲ |
| Wharf (Holdings) Limited | Non-Rental | Diversified | HK | 3.28 | 0 | 3.28 | ▲ |
| Premier Investment Co | Rental | Diversified | JA | 0.75 | 1.83 | 2.57 | ▲ |
| Advance Residence Investments | Rental | Residential | JA | 2.41 | 0 | 2.41 | ▲ |
| Hulic REIT Inc. | Rental | Diversified | JP | 1.77 | 0.07 | 1.84 | ▲ |
| Tokyu REIT | Rental | Diversified | JA | 1.84 | 0 | 1.84 | ▲ |
| Cheung Kong (Holdings) Ltd. | Non-Rental | Diversified | HK | 1.5 | 0 | 1.5 | ▲ |
| Orix JREIT Inc | Rental | Diversified | JA | 1.07 | 0.06 | 1.12 | ▲ |
| UOL Group | Non-Rental | Diversified | SI | 1.07 | 0 | 1.07 | ▲ |
| Nomura Real Estate Master Fund | Rental | Diversified | JA | 0.59 | 0.05 | 0.64 | ▲ |
| Japan Excellent Asset Management | Rental | Office | JA | 0.41 | 0 | 0.41 | ▲ |
| Nippon Accommodations Fund | Rental | Residential | JA | 0.32 | 0.05 | 0.37 | ▲ |
| Japan Real Estate Investment | Rental | Office | JA | 0.33 | 0 | 0.33 | ▲ |

### EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Oct-16 | Dividend Return Oct-16 | Total Return Oct-16 | |
|---|---|---|---|---|---|---|---|
| Mori Trust Sogo REIT Inc. | Rental | Diversified | JA | -4.85 | 0 | -4.85 | ▼ |
| Japan Retail Fund Investment | Rental | Retail | JA | -4.88 | 0 | -4.88 | ▼ |
| Activia Properties | Rental | Diversified | JA | -5.03 | 0 | -5.03 | ▼ |
| Ascendas REIT | Rental | Industrial | SI | -5.95 | 0.9 | -5.05 | ▼ |
| Hongkong Land Holdings | Non-Rental | Office | HK | -5.63 | 0 | -5.63 | ▼ |
| Champion REIT | Rental | Diversified | HK | -6.17 | 0 | -6.17 | ▼ |
| City Developments | Non-Rental | Diversified | SI | -6.39 | 0 | -6.39 | ▼ |
| Mirvac Group | Non-Rental | Diversified | AU | -6.7 | 0 | -6.7 | ▼ |
| Goodman Group | Non-Rental | Industrial | AU | -6.73 | 0 | -6.73 | ▼ |
| Stockland Trust Group | Non-Rental | Diversified | AU | -7.14 | 0 | -7.14 | ▼ |
| Sekisui House REIT | -NA- | -NA- | JP | -8.82 | 1.64 | -7.18 | ▼ |
| Investa Office Fund | Rental | Office | AU | -7.22 | 0 | -7.22 | ▼ |
| Nippon Prologis REIT | Rental | Industrial | JA | -7.3 | 0 | -7.3 | ▼ |
| BWP Trust | Rental | Retail | AU | -7.48 | 0 | -7.48 | ▼ |
| GPT Group | Rental | Diversified | AU | -7.91 | 0 | -7.91 | ▼ |
| Westfield Corporation Limited | Rental | Retail | AU | -8.53 | 0 | -8.53 | ▼ |
| Vicinity Centres | Rental | Retail | AU | -9.46 | 0 | -9.46 | ▼ |
| Invincible Investment Corporation | Rental | Diversified | JA | -9.57 | 0 | -9.57 | ▼ |
| Scentre Group | Rental | Retail | AUD | -10.43 | 0 | -10.43 | ▼ |
| Japan Hotel REIT Investment | Rental | Lodging/Res | JA | -11.71 | 0 | -11.71 | ▼ |



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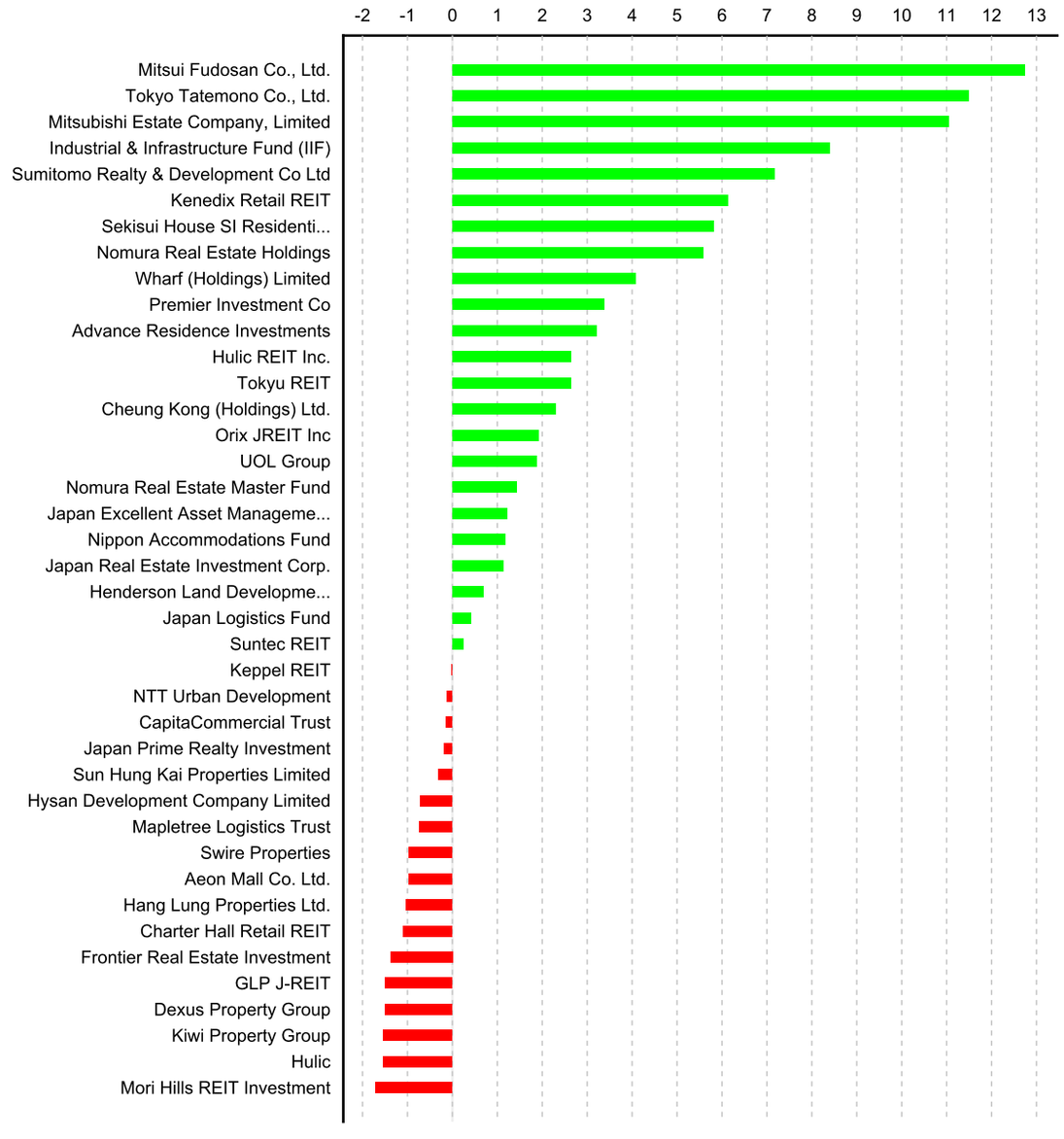


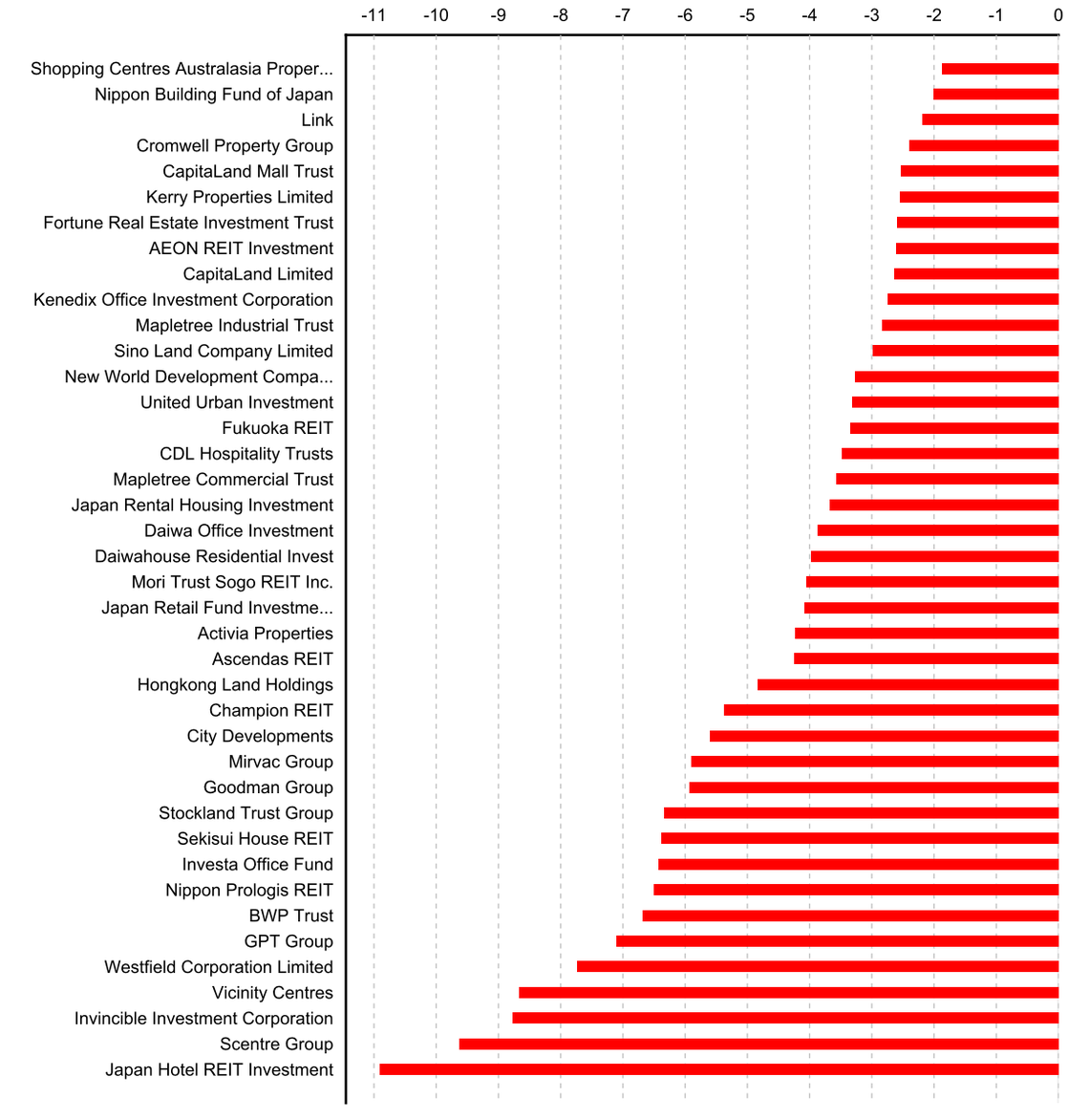




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## Section 3.3

## FTSE EPRA/NAREIT Developed Europe and EMEA Index



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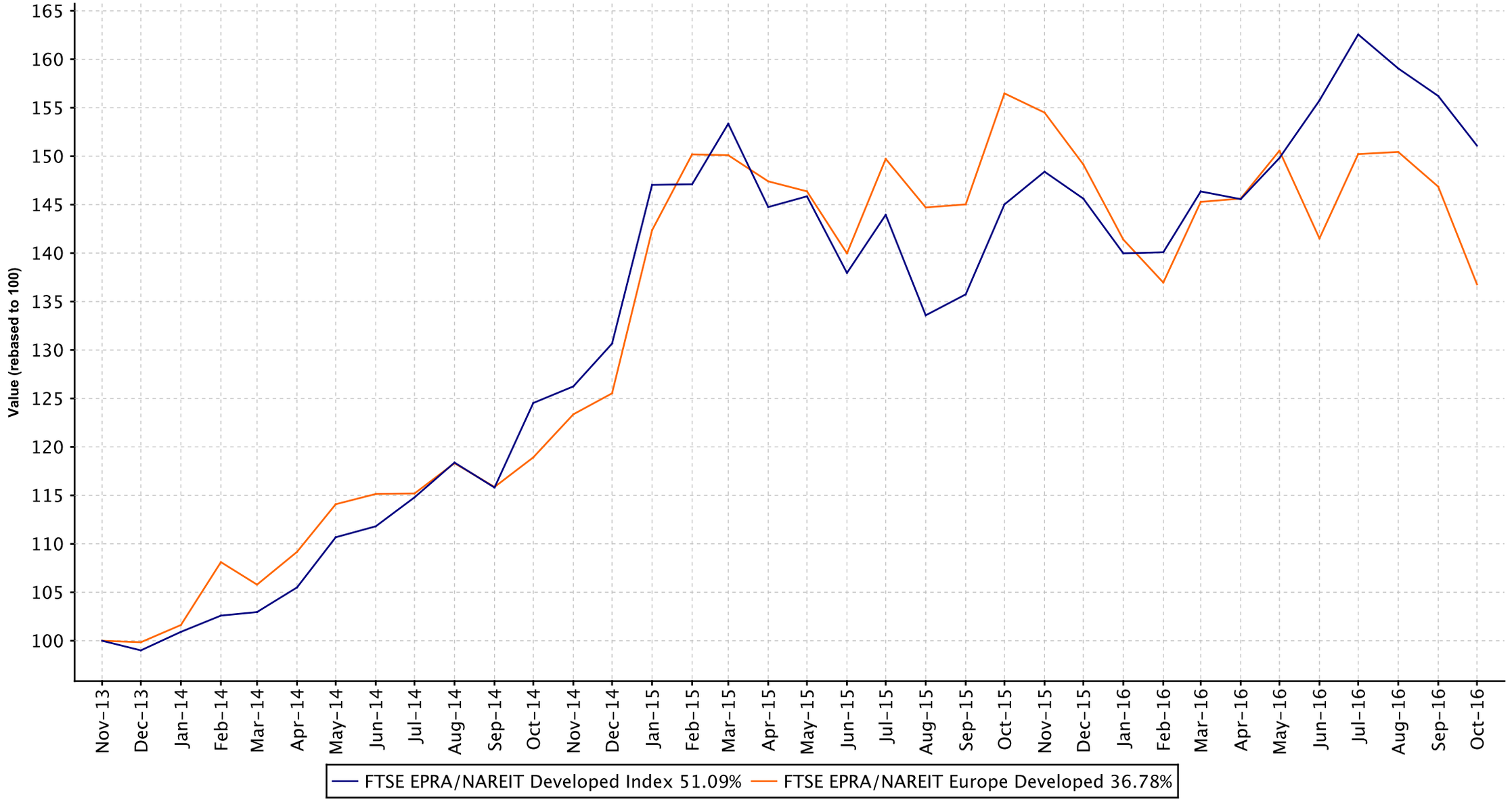
Graph 16: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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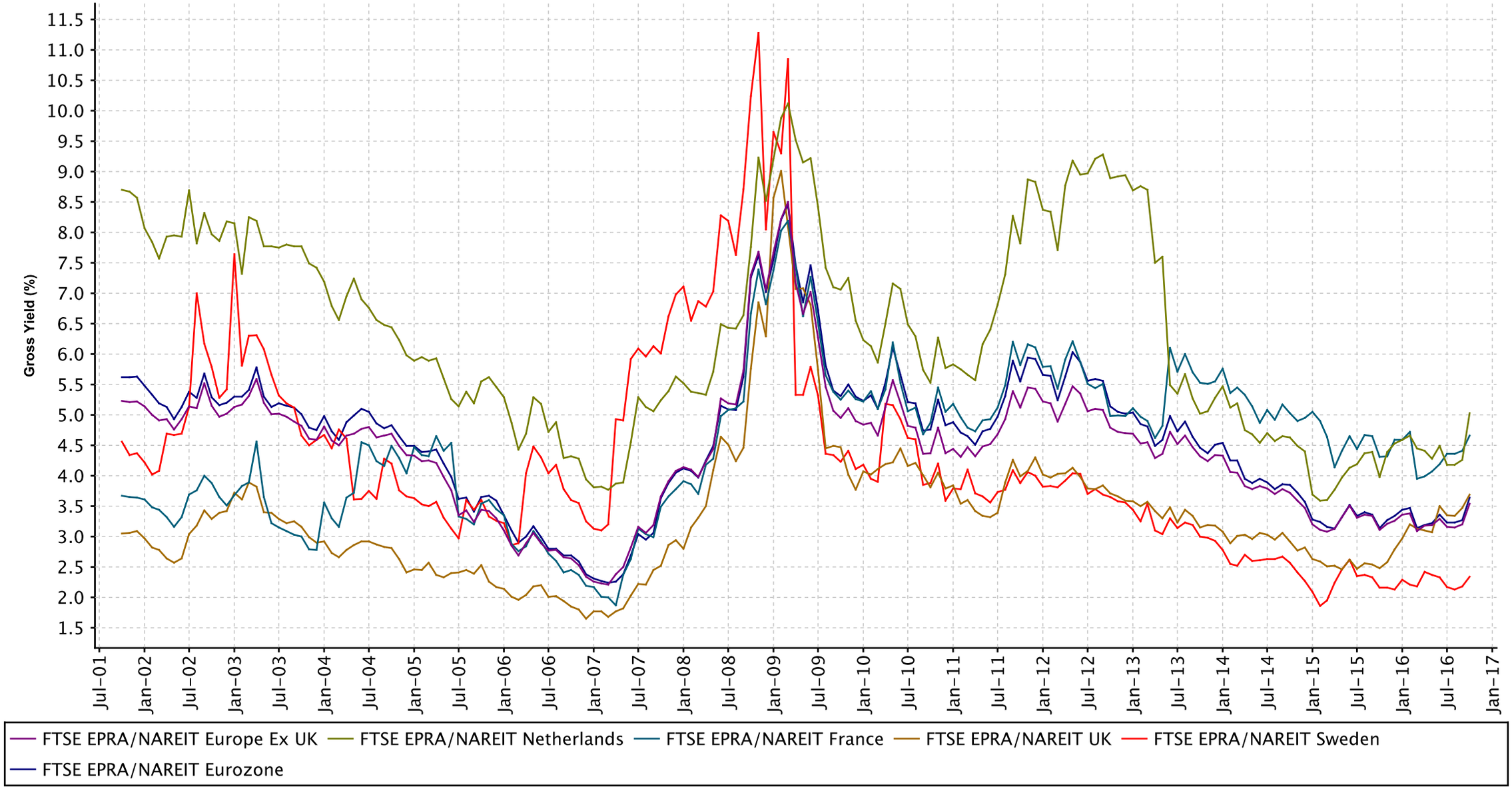
Graph 17: Dividend Yields



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## FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: October

| Ex Date | Company | Investment Focus | sector | Curr | Gross Dividend | Dividend Yield % |
|---|---|---|---|---|---|---|
| 6 October 2016 | British Land Co Plc | Rental | Diversified | GBX | 0.073 | 4.829999 |
| 6 October 2016 | Entra ASA | Rental | Office | NOK | 1.7 | 3.380000 |
| 6 October 2016 | Green REIT Plc | Rental | Office | EUR | 0.046 | 3.309999 |
| 6 October 2016 | Unite Group Plc | Non-Rental | Residential | GBX | 0.06 | 2.660000 |
| 7 October 2016 | Hemfosa Fastigheter | Rental | Diversified | SEK | 1.05 | 4.199999 |
| 11 October 2016 | Mercialys | Rental | Retail | EUR | 0.43 | 5.090000 |
| 13 October 2016 | Daejan Holdings Plc | Rental | Diversified | GBX | 0.58 | 1.63 |
| 13 October 2016 | F&C Commercial Property Trust | Rental | Diversified | GBX | 0.005 | 4.949999 |
| 13 October 2016 | Primary Health Properties | Rental | Healthcare | GBX | 0.012813 | 4.489999 |
| 13 October 2016 | Tritax Big Box REIT | Rental | Industrial | GBX | 0.014208 | 4.829999 |
| 17 October 2016 | BUWOG AG | Non-Rental | Residential | EUR | 0.69 | 3.180000 |
| 18 October 2016 | Merlin Properties Socimi, S.A. | Rental | Diversified | EUR | 0.185 | 2.069999 |
| 20 October 2016 | Hansteen Holding PLC | Rental | Industrial | GBX | 0.022 | 4.73 |
| 20 October 2016 | INTU Properties Plc | Rental | Retail | GBX | 0.046 | 4.639999 |
| 25 October 2016 | Wereldhave NV | Rental | Retail | EUR | 0.77 | 5.099999 |
| 27 October 2016 | ESP Empiric Student Property | Rental | Residential | GBP | 0.015 | 4.989999 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Oct-16 | Free Float Mkt Cap EUR (m) Oct-16 | Free Float Global Wght(%) Oct-16 | Free Float Europe Wght(%) Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Oct-16 | Dividend Rtn (%) Oct-16 | Total Rtn (%) Oct-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| BUWOG AG | Non-Rental | Residenti | Non REIT | 22.02 | 1,974 | 0.16 | 1.03 | 3.13 | -NA- | -NA- | -NA- | -NA- | 17.34 | -5.75 | -8.61 | 2.86 | -5.75 | -5.75 | 13.50 | 17.55 | 17.55 |
| CA Immobilien Anlagen AG | Rental | Office | Non REIT | 16.54 | 1,173 | 0.10 | 0.61 | 3.02 | 2.48 | -0.10 | 17.79 | 19.06 | -4.46 | -2.53 | -2.53 | 0.00 | -2.53 | -2.53 | 1.25 | 39.40 | 17.41 |
| Conwert Immobilien Invest SE | Non-Rental | Diversifie | Non REIT | 16.16 | 1,112 | 0.09 | 0.58 | 2.17 | -NA- | 1.07 | 12.00 | 22.32 | 26.66 | -3.55 | -3.55 | 0.00 | -3.55 | -3.55 | 17.59 | 34.97 | 20.23 |
| **Austria Total** | | | | | 4,259 | 0.35 | 2.22 | 2.85 | | | | | | | | | | | | | |



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| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Oct-16 | Free Float Mkt Cap EUR (m) Oct-16 | Free Float Global Wght(%) Oct-16 | Free Float Europe Wght(%) Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Oct-16 | Dividend Rtn (%) Oct-16 | Total Rtn (%) Oct-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Cofinimmo | Rental | Diversifie | REIT | 106.75 | 2,153 | 0.17 | 1.12 | 3.32 | 4.43 | 0.36 | 8.15 | 11.73 | 8.66 | -3.57 | -3.57 | 0.00 | -3.57 | -3.57 | 12.07 | 14.45 | 13.12 |
| WDP | Rental | Industrial | REIT | 83.88 | 1,224 | 0.10 | 0.64 | 4.77 | -NA- | 9.36 | 20.86 | 20.01 | 17.96 | -5.05 | -5.05 | 0.00 | -5.05 | -5.05 | 8.17 | 17.84 | 15.44 |
| Befimmo SA | Rental | Office | REIT | 53.07 | 1,032 | 0.08 | 0.54 | 5.78 | 5.28 | 1.00 | 4.69 | 7.87 | -2.68 | -1.30 | -1.30 | 0.00 | -1.30 | -1.30 | 3.03 | 19.41 | 17.74 |
| Aedifica | Rental | Diversifie | REIT | 75.60 | 945 | 0.08 | 0.49 | 2.06 | -NA- | 7.54 | 14.31 | 17.02 | 23.95 | -2.14 | -2.14 | 0.00 | -2.14 | -2.14 | 24.83 | 14.89 | 16.52 |
| Intervest Offices | Rental | Industrial/ | REIT | 24.16 | 365 | 0.03 | 0.19 | 7.08 | -NA- | 2.15 | 8.47 | 12.35 | 12.46 | -1.41 | -1.41 | 0.00 | -1.41 | -1.41 | 6.13 | 20.51 | 17.17 |
| Wereldhave Belgium | Rental | Retail | REIT | 114.00 | 245 | 0.02 | 0.13 | 4.30 | -NA- | 8.19 | 14.92 | 14.67 | 10.09 | 3.03 | 3.03 | 0.00 | 3.03 | 3.03 | 8.09 | 16.80 | 13.29 |
| Leasinvest Real Estate | Rental | Diversifie | REIT | 105.00 | 207 | 0.02 | 0.11 | 4.48 | -NA- | 7.29 | 15.70 | 17.34 | 24.73 | -1.13 | -1.13 | 0.00 | -1.13 | -1.13 | 17.84 | 17.62 | 13.56 |
| **Belgium Total** | | | | | 6,172 | 0.50 | 3.22 | 4.12 | | | | | | | | | | | | | |



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| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Oct-16 | Free Float Mkt Cap EUR (m) Oct-16 | Free Float Global Wght(%) Oct-16 | Free Float Europe Wght(%) Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Oct-16 | Dividend Rtn (%) Oct-16 | Total Rtn (%) Oct-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sponda Oyj | Rental | Diversifie | Non REIT | 4.31 | 1,055 | 0.09 | 0.55 | 4.41 | -NA- | 0.62 | 9.82 | 8.45 | 16.51 | -5.85 | -5.85 | 0.00 | -5.85 | -5.85 | 14.73 | 35.37 | 23.40 |
| Citycon Oyj | Rental | Retail | Non REIT | 2.14 | 836 | 0.07 | 0.44 | 0.47 | 7.79 | 0.41 | 4.84 | 1.12 | -6.12 | -5.74 | -5.74 | 0.00 | -5.74 | -5.74 | -6.28 | 26.83 | 18.46 |
| Technopolis Oyj | Rental | Office | Non REIT | 3.15 | 449 | 0.04 | 0.23 | 3.60 | -NA- | -1.77 | 6.16 | -7.50 | -9.54 | -3.37 | -3.37 | 0.00 | -3.37 | -3.37 | 2.47 | 30.09 | 19.60 |
| **Finland Total** | | | | | 2,340 | 0.20 | 1.22 | 2.84 | | | | | | | | | | | | | |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Klepierre | Rental | Retail | REIT | 37.27 | 7,649 | 0.62 | 3.98 | 4.56 | 13.04 | 3.37 | 14.79 | 8.38 | -9.75 | -8.66 | -8.66 | 0.00 | -8.66 | -8.66 | -4.94 | 28.68 | 17.91 |
| Gecina | Rental | Diversifie | REIT | 132.80 | 5,312 | 0.43 | 2.77 | 3.77 | 9.64 | 4.90 | 16.84 | 14.27 | 18.38 | -5.24 | -5.24 | 0.00 | -5.24 | -5.24 | 22.93 | 37.74 | 16.56 |
| Fonciere des Regions | Rental | Diversifie | REIT | 79.63 | 2,910 | 0.24 | 1.52 | 5.40 | 13.04 | 0.26 | 13.90 | 14.09 | -2.12 | -4.01 | -4.01 | 0.00 | -4.01 | -4.01 | 1.73 | 27.17 | 19.03 |
| Icade Management | Non-Rental | Diversifie | REIT | 65.48 | 2,312 | 0.19 | 1.20 | 5.70 | 8.67 | 1.87 | 6.08 | 4.12 | 2.75 | -5.69 | -5.69 | 0.00 | -5.69 | -5.69 | 11.81 | 25.09 | 19.60 |
| Mercialys | Rental | Retail | REIT | 18.87 | 781 | 0.06 | 0.41 | 5.30 | -NA- | 8.02 | 9.47 | 12.64 | -1.32 | -9.86 | -11.86 | 2.01 | -9.85 | -9.86 | 6.63 | 20.56 | 20.34 |
| Fonciere de Paris | Non-Rental | Office | REIT | 132.38 | 321 | 0.03 | 0.17 | 4.68 | -NA- | -NA- | -NA- | -NA- | -NA- | -2.53 | -2.53 | 0.00 | -2.53 | -2.53 | -NA- | 19.66 | 19.45 |
| ANF Immobilier | Rental | Diversifie | REIT | 20.46 | 148 | 0.01 | 0.08 | 6.06 | 3.35 | -1.12 | 0.98 | 2.59 | 2.12 | -2.34 | -2.34 | 0.00 | -2.34 | -2.34 | 4.33 | 24.94 | 18.57 |
| Affine | Rental | Diversifie | REIT | 15.02 | 104 | 0.01 | 0.05 | 6.66 | 10.23 | -2.24 | 6.26 | 7.81 | -4.64 | -0.33 | -0.33 | 0.00 | -0.33 | -0.33 | -2.02 | 30.75 | 20.87 |
| **France Total** | | | | | 19,538 | 1.59 | 10.18 | 4.66 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Vonovia SE | Rental | Residenti | Non REIT | 32.09 | 14,952 | 1.21 | 7.79 | 2.93 | -NA- | -NA- | -NA- | 23.61 | 9.26 | -4.81 | -4.81 | 0.00 | -4.81 | -4.81 | 15.67 | 18.88 | 19.47 |
| Deutsche Wohnen AG | Rental | Residenti | Non REIT | 29.72 | 10,010 | 0.81 | 5.21 | 1.82 | -NA- | 1.33 | 25.78 | 31.16 | 17.93 | -8.14 | -8.14 | 0.00 | -8.14 | -8.14 | 18.13 | 49.79 | 21.52 |
| LEG Immobilien AG | Rental | Residenti | Non REIT | 76.84 | 4,823 | 0.39 | 2.51 | 2.94 | -NA- | -NA- | -NA- | 28.16 | 9.03 | -9.80 | -9.80 | 0.00 | -9.80 | -9.80 | 4.77 | 18.00 | 18.03 |
| Deutsche EuroShop AG | Rental | Retail | Non REIT | 39.35 | 1,804 | 0.15 | 0.94 | 3.43 | -NA- | 6.62 | 11.43 | 9.71 | -7.23 | -4.84 | -4.84 | 0.00 | -4.84 | -4.84 | 0.59 | 18.31 | 16.08 |
| TAG Immobilien-AG | Non-Rental | Residenti | Non REIT | 12.16 | 1,725 | 0.14 | 0.90 | 4.52 | 4.33 | 4.90 | 18.38 | 15.28 | 7.94 | -6.06 | -6.06 | 0.00 | -6.06 | -6.06 | 10.52 | 34.33 | 19.34 |
| Grand City Properties | Rental | Residenti | Non REIT | 16.00 | 1,625 | 0.13 | 0.85 | 1.56 | -NA- | -NA- | -NA- | -NA- | -10.49 | -8.02 | -8.02 | 0.00 | -8.02 | -8.02 | -24.01 | 26.58 | 27.87 |
| alstria office REIT AG | Rental | Office | REIT | 11.76 | 1,556 | 0.13 | 0.81 | 4.25 | -NA- | -NA- | 11.48 | 16.00 | -3.47 | -3.81 | -3.81 | 0.00 | -3.81 | -3.81 | -0.49 | 32.92 | 16.22 |
| TLG Immobilien AG | Rental | Diversifie | Non REIT | 19.08 | 1,055 | 0.09 | 0.55 | 3.77 | -NA- | -NA- | -NA- | -NA- | 15.65 | -5.05 | -5.05 | 0.00 | -5.05 | -5.05 | 14.25 | 18.83 | 18.83 |
| ADO Properties SA | Rental | Residenti | Non REIT | 33.20 | 966 | 0.08 | 0.50 | 1.05 | -NA- | -NA- | -NA- | -NA- | 44.28 | -6.76 | -6.76 | 0.00 | -6.76 | -6.76 | 26.58 | 24.92 | 24.92 |
| Hamborner REIT | Rental | Diversifie | REIT | 9.01 | 689 | 0.06 | 0.36 | 3.63 | -NA- | -NA- | -NA- | 13.12 | -1.33 | -4.36 | -4.36 | 0.00 | -4.36 | -4.36 | -1.96 | 18.47 | 17.96 |
| DIC Asset AG | Rental | Diversifie | Non REIT | 8.74 | 378 | 0.03 | 0.20 | 4.23 | -NA- | -5.38 | 12.06 | 8.93 | 1.75 | -2.68 | -2.68 | 0.00 | -2.68 | -2.68 | -2.27 | 44.07 | 22.97 |
| Adler Real Estate AG | Rental | Residenti | Non REIT | 13.35 | 326 | 0.03 | 0.17 | 0.00 | -NA- | -NA- | -NA- | -NA- | -5.62 | -5.86 | -5.86 | 0.00 | -5.86 | -5.86 | -6.15 | 44.99 | 44.98 |
| WCM Beteiligungs- und Grundbesitz-AG | Rental | Diversifie | Non REIT | 2.69 | 234 | 0.02 | 0.12 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -9.30 | -9.30 | 0.00 | -9.30 | -9.30 | -NA- | 14.96 | 14.96 |
| **Germany Total** | | | | | 40,144 | 3.27 | 20.91 | 2.70 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Green REIT Plc | Rental | Office | REIT | 1.36 | 917 | 0.07 | 0.48 | 3.38 | -NA- | -NA- | -NA- | -NA- | -10.73 | -3.37 | -6.53 | 3.16 | -3.37 | -3.37 | -11.74 | 20.35 | 20.30 |
| Hibernia REIT plc | Rental | Office | REIT | 1.28 | 874 | 0.07 | 0.46 | 1.17 | -NA- | -NA- | -NA- | -NA- | -3.57 | -6.35 | -6.35 | 0.00 | -6.35 | -6.35 | -7.81 | 14.05 | 14.05 |
| Irish Residential Properties REIT Plc | Rental | Residenti | REIT | 1.18 | 412 | 0.03 | 0.21 | 2.85 | -NA- | -NA- | -NA- | -NA- | -NA- | -0.34 | -0.34 | 0.00 | -0.34 | -0.34 | -NA- | 5.92 | 5.92 |
| **Ireland Total** | | | | | 2,202 | 0.17 | 1.15 | 2.40 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Azrieli Group Ltd | Non-Rental | Diversifie | Non REIT | 16,340.00 | 1,694 | 0.14 | 0.88 | 2.02 | -NA- | -NA- | 11.88 | 12.97 | 7.81 | -0.67 | -0.67 | 0.00 | -0.67 | -0.67 | 12.71 | 14.63 | 14.26 |
| **Israel Index Total** | | | | | 1,694 | 0.14 | 0.88 | 2.02 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Beni Stabili SpA | Rental | Office | REIT | 0.53 | 567 | 0.05 | 0.30 | 4.52 | -NA- | -2.20 | 8.05 | 6.93 | -25.83 | 0.09 | 0.09 | 0.00 | 0.09 | 0.09 | -20.47 | 33.98 | 23.48 |
| Immobiliare Grande Distribuzione SIIQ SpA | Rental | Retail | REIT | 0.70 | 256 | 0.02 | 0.13 | 5.71 | -NA- | -5.89 | 6.20 | 8.96 | -18.53 | 4.55 | 4.55 | 0.00 | 4.55 | 4.55 | -16.41 | 35.04 | 30.56 |
| **Italy Total** | | | | | 823 | 0.07 | 0.43 | 4.89 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Unibail Rodamco | Rental | Retail | REIT | 217.00 | 21,369 | 1.73 | 11.13 | 4.47 | -NA- | -NA- | 12.60 | 8.31 | -10.78 | -9.58 | -9.58 | 0.00 | -9.58 | -9.58 | -3.28 | 20.73 | 17.34 |
| Eurocommercial Properties NV | Rental | Retail | REIT | 38.78 | 1,709 | 0.14 | 0.89 | 5.11 | 8.30 | 3.59 | 8.52 | 12.52 | -6.19 | -3.58 | -3.58 | 0.00 | -3.58 | -3.58 | -2.55 | 21.04 | 16.35 |
| Wereldhave NV | Rental | Retail | REIT | 40.80 | 1,643 | 0.13 | 0.86 | 11.15 | 4.80 | 0.07 | 5.57 | 1.08 | -20.14 | -7.81 | -9.52 | 1.71 | -7.81 | -7.81 | -15.19 | 21.96 | 19.81 |
| Vastned Retail NV | Rental | Retail | REIT | 35.01 | 666 | 0.05 | 0.35 | 5.83 | 4.74 | -0.05 | 4.13 | 6.74 | -16.27 | -2.75 | -2.75 | 0.00 | -2.75 | -2.75 | -12.51 | 25.42 | 16.62 |
| NSI N.V. | Rental | Diversifie | REIT | 3.57 | 490 | 0.04 | 0.26 | 7.56 | -NA- | -5.22 | -11.22 | -8.08 | -3.08 | -3.20 | -3.20 | 0.00 | -3.20 | -3.20 | -3.40 | 22.89 | 21.64 |
| **Netherlands Total** | | | | | 25,877 | 2.09 | 13.49 | 5.03 | | | | | | | | | | | | | |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Oct-16 | Free Float Mkt Cap EUR (m) Oct-16 | Free Float Global Wght(%) Oct-16 | Free Float Europe Wght(%) Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Oct-16 | Dividend Rtn (%) Oct-16 | Total Rtn (%) Oct-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Entra ASA | Rental | Office | Non REIT | 88.50 | 917 | 0.07 | 0.48 | 5.31 | -NA- | -NA- | -NA- | -NA- | 29.00 | 0.78 | -1.12 | 1.90 | 0.78 | 0.78 | 30.81 | 15.65 | 15.65 |
| Norwegian Property | Rental | Office | Non REIT | 10.80 | 295 | 0.02 | 0.15 | 0.93 | -NA- | -13.62 | 5.25 | 12.67 | 18.48 | -0.46 | -0.46 | 0.00 | -0.46 | -0.46 | 19.91 | 47.61 | 16.10 |
| **Norway Total** | | | | | 1,212 | 0.09 | 0.63 | 4.24 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Merlin Properties Socimi, S.A. | Rental | Diversifie | REIT | 10.24 | 3,308 | 0.27 | 1.72 | 2.06 | -NA- | -NA- | -NA- | -NA- | -9.43 | -1.04 | -2.80 | 1.76 | -1.04 | -1.04 | -8.53 | 17.50 | 17.50 |
| Inmobiliaria Colonial S.A. | Rental | Office | Non REIT | 6.43 | 1,515 | 0.12 | 0.79 | 2.33 | -NA- | -NA- | -NA- | -NA- | -4.33 | -0.63 | -0.63 | 0.00 | -0.63 | -0.63 | 0.44 | 61.65 | 30.71 |
| Hispania Activos Inmobiliarios, S.A | Rental | Diversifie | Non REIT | 11.22 | 997 | 0.08 | 0.52 | 0.00 | -NA- | -NA- | -NA- | -NA- | -12.14 | -5.95 | -5.95 | 0.00 | -5.95 | -5.95 | -8.11 | 19.66 | 19.66 |
| Axiare Patrimonio SOCIMI, S.A. | Rental | Industrial/ | REIT | 12.96 | 756 | 0.06 | 0.39 | 0.32 | -NA- | -NA- | -NA- | -NA- | -NA- | 9.97 | 9.97 | 0.00 | 9.97 | 9.97 | -NA- | 20.64 | 20.64 |
| Lar Espana | Rental | Diversifie | REIT | 6.55 | 499 | 0.04 | 0.26 | 0.77 | -NA- | -NA- | -NA- | -NA- | -21.83 | 2.34 | 2.34 | 0.00 | 2.34 | 2.34 | -20.67 | 18.58 | 18.58 |
| **Spain Total** | | | | | 7,075 | 0.57 | 3.68 | 1.55 | | | | | | | | | | | | | |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Oct-16 | Free Float Mkt Cap EUR (m) Oct-16 | Free Float Global Wght(%) Oct-16 | Free Float Europe Wght(%) Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Oct-16 | Dividend Rtn (%) Oct-16 | Total Rtn (%) Oct-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Castellum AB | Rental | Diversifie | Non REIT | 122.40 | 3,267 | 0.26 | 1.70 | 2.67 | -NA- | 7.86 | 13.33 | 16.44 | 18.45 | -4.75 | -4.75 | 0.00 | -4.75 | -4.75 | 25.61 | 22.68 | 14.94 |
| Fabege AB | Rental | Office | Non REIT | 152.60 | 2,042 | 0.17 | 1.06 | 2.29 | 10.45 | 7.67 | 24.11 | 29.59 | 14.86 | -2.43 | -2.43 | 0.00 | -2.43 | -2.43 | 11.42 | 31.33 | 15.85 |
| Fastighets AB Balder | Rental | Diversifie | Non REIT | 205.20 | 1,906 | 0.15 | 0.99 | 0.00 | -NA- | 30.72 | 50.47 | 53.04 | 19.03 | -10.00 | -10.00 | 0.00 | -10.00 | -10.00 | -1.68 | 32.53 | 25.86 |
| Hufvudstaden | Rental | Diversifie | Non REIT | 139.80 | 1,567 | 0.13 | 0.82 | 2.22 | 10.44 | 10.74 | 16.72 | 20.52 | 18.10 | -5.92 | -5.92 | 0.00 | -5.92 | -5.92 | 19.18 | 21.43 | 16.77 |
| Wallenstam | Non-Rental | Diversifie | Non REIT | 69.55 | 1,376 | 0.11 | 0.72 | 2.16 | 21.93 | 15.52 | 19.41 | 18.98 | -6.14 | -3.94 | -3.94 | 0.00 | -3.94 | -3.94 | 4.49 | 26.59 | 18.66 |
| Wihlborgs Fastigheter AB | Rental | Diversifie | Non REIT | 175.00 | 1,170 | 0.09 | 0.61 | 3.00 | -NA- | 12.52 | 16.52 | 18.10 | 7.93 | -4.11 | -4.11 | 0.00 | -4.11 | -4.11 | 5.41 | 22.53 | 17.67 |
| Kungsleden AB | Rental | Industrial/ | Non REIT | 57.00 | 913 | 0.07 | 0.48 | 3.51 | -NA- | 0.76 | 6.83 | 11.36 | -7.81 | -9.16 | -9.16 | 0.00 | -9.16 | -9.16 | -2.48 | 38.42 | 24.25 |
| Hemfosa Fastigheter | Rental | Diversifie | Non REIT | 85.00 | 813 | 0.07 | 0.42 | 4.24 | -NA- | -NA- | -NA- | -NA- | -0.55 | -7.47 | -8.60 | 1.13 | -7.47 | -7.47 | -2.13 | 24.94 | 24.94 |
| Pandox AB | Rental | Lodging/R | Non REIT | 143.20 | 760 | 0.06 | 0.40 | 2.65 | -NA- | -NA- | -NA- | -NA- | 5.15 | -4.66 | -4.66 | 0.00 | -4.66 | -4.66 | -5.71 | 23.35 | 23.35 |
| Klovern B | Rental | Diversifie | Non REIT | 9.53 | 537 | 0.04 | 0.28 | 3.67 | -NA- | 9.18 | 18.24 | 24.79 | 12.22 | -10.73 | -10.73 | 0.00 | -10.73 | -10.73 | 3.95 | 86.10 | 61.32 |
| D. Carnegie & Co AB | Rental | Residenti | Non REIT | 101.50 | 465 | 0.04 | 0.24 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -7.73 | -7.73 | 0.00 | -7.73 | -7.73 | -NA- | 25.83 | 25.83 |
| Dios Fastigheter AB | Rental | Diversifie | Non REIT | 60.25 | 287 | 0.02 | 0.15 | 4.73 | -NA- | 8.16 | 16.99 | 17.75 | 0.56 | -6.95 | -6.95 | 0.00 | -6.95 | -6.95 | 3.02 | 27.30 | 23.34 |
| **Sweden Total** | | | | | 15,104 | 1.21 | 7.87 | 2.34 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Swiss Prime Site AG | Non-Rental | Diversifie | Non REIT | 82.05 | 4,923 | 0.40 | 2.56 | 4.51 | -NA- | 9.28 | 10.69 | 14.50 | 13.43 | -3.70 | -3.70 | 0.00 | -3.70 | -3.70 | 9.24 | 15.07 | 13.19 |
| PSP Swiss Property AG | Rental | Office | Non REIT | 88.50 | 3,249 | 0.26 | 1.69 | 3.73 | -NA- | 8.17 | 8.01 | 10.74 | 6.68 | -4.32 | -4.32 | 0.00 | -4.32 | -4.32 | 4.32 | 15.79 | 14.55 |
| Mobimo Holding AG | Non-Rental | Diversifie | Non REIT | 238.10 | 1,352 | 0.11 | 0.70 | 4.20 | -NA- | 8.42 | 7.82 | 15.42 | 16.26 | -3.76 | -3.76 | 0.00 | -3.76 | -3.76 | 11.41 | 13.80 | 12.76 |
| Allreal Holding AG | Non-Rental | Office | Non REIT | 145.60 | 1,284 | 0.10 | 0.67 | 3.95 | -NA- | 5.97 | 7.33 | 12.28 | 15.53 | -1.29 | -1.29 | 0.00 | -1.29 | -1.29 | 13.29 | 19.33 | 10.86 |
| **Switzerland Total** | | | | | 10,809 | 0.87 | 5.62 | 4.17 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Land Securities Group Plc | Rental | Diversifie | REIT | 9.99 | 8,753 | 0.71 | 4.56 | 3.58 | 6.14 | -2.33 | 11.36 | 3.56 | -22.71 | -5.58 | -5.58 | 0.00 | -5.58 | -5.58 | -12.77 | 25.57 | 18.32 |
| British Land Co Plc | Rental | Diversifie | REIT | 5.86 | 6,679 | 0.54 | 3.48 | 4.88 | 5.31 | -3.56 | 7.21 | 2.47 | -29.46 | -6.28 | -7.43 | 1.15 | -6.28 | -6.28 | -21.87 | 23.50 | 19.32 |
| Hammerson Plc | Rental | Retail | REIT | 5.51 | 4,813 | 0.39 | 2.51 | 4.16 | 6.70 | -2.12 | 9.79 | 5.13 | -9.84 | -6.13 | -6.13 | 0.00 | -6.13 | -6.13 | -4.35 | 26.44 | 15.73 |
| SEGRO | Rental | Industrial | REIT | 4.37 | 4,034 | 0.33 | 2.10 | 3.61 | 2.23 | -6.67 | 15.71 | 13.91 | 0.71 | -3.66 | -3.66 | 0.00 | -3.66 | -3.66 | 5.50 | 30.05 | 15.41 |
| INTU Properties Plc | Rental | Retail | REIT | 2.75 | 2,876 | 0.23 | 1.50 | 4.97 | 3.79 | -8.95 | 3.09 | 0.59 | -16.44 | -5.50 | -7.05 | 1.55 | -5.50 | -5.50 | -8.86 | 25.06 | 17.02 |
| Shaftesbury Plc | Rental | Diversifie | REIT | 9.17 | 2,838 | 0.23 | 1.48 | 1.53 | 18.77 | 12.41 | 14.67 | 17.76 | -1.00 | -5.46 | -5.46 | 0.00 | -5.46 | -5.46 | 1.81 | 23.43 | 12.92 |
| Derwent London Plc | Rental | Office | REIT | 24.19 | 2,683 | 0.22 | 1.40 | 1.85 | 15.93 | 8.44 | 9.25 | 0.51 | -36.50 | -7.00 | -7.00 | 0.00 | -7.00 | -7.00 | -32.91 | 25.75 | 20.09 |
| Capital & Counties Properties Plc | Rental | Retail | Non REIT | 2.88 | 2,362 | 0.19 | 1.23 | 0.52 | -NA- | -NA- | 10.44 | -5.49 | -34.80 | 0.10 | 0.10 | 0.00 | 0.10 | 0.10 | -34.23 | 19.92 | 18.66 |
| Great Portland Estates Plc | Rental | Diversifie | REIT | 5.94 | 2,275 | 0.18 | 1.18 | 1.55 | 8.69 | 4.48 | 11.54 | 2.72 | -32.19 | -6.16 | -6.16 | 0.00 | -6.16 | -6.16 | -27.58 | 23.14 | 17.86 |
| Tritax Big Box REIT | Rental | Industrial | REIT | 1.36 | 1,672 | 0.14 | 0.87 | 5.60 | -NA- | -NA- | -NA- | -NA- | 12.66 | -1.21 | -2.23 | 1.02 | -1.21 | -1.21 | 11.79 | 9.92 | 9.92 |
| Unite Group Plc | Non-Rental | Residenti | Non REIT | 5.54 | 1,368 | 0.11 | 0.71 | 2.80 | -NA- | 5.00 | 35.09 | 14.45 | -14.44 | -11.82 | -12.77 | 0.95 | -11.82 | -11.82 | -13.26 | 52.83 | 17.47 |
| Kennedy Wilson Europe Real Estate PLC. | Rental | Diversifie | Non REIT | 10.15 | 1,331 | 0.11 | 0.69 | 4.53 | -NA- | -NA- | -NA- | -NA- | -NA- | 1.10 | 1.10 | 0.00 | 1.10 | 1.10 | -NA- | 16.26 | 16.26 |
| Big Yellow Group Plc | Rental | Self | REIT | 6.92 | 1,097 | 0.09 | 0.57 | 3.60 | -NA- | 4.51 | 24.67 | 17.34 | -4.41 | -11.28 | -11.28 | 0.00 | -11.28 | -11.28 | -12.56 | 30.10 | 18.32 |
| Assura plc | Rental | Healthcar | REIT | 0.59 | 1,069 | 0.09 | 0.56 | 3.74 | -NA- | -NA- | -NA- | -NA- | 8.44 | 0.86 | 0.86 | 0.00 | 0.86 | 0.86 | 9.31 | 37.68 | 16.84 |
| Grainger Plc | Non-Rental | Residenti | Non REIT | 2.21 | 1,011 | 0.08 | 0.53 | 1.61 | 26.87 | 10.07 | 22.38 | 5.62 | -9.82 | -3.91 | -3.91 | 0.00 | -3.91 | -3.91 | -4.45 | 48.54 | 19.32 |
| LondonMetric Property Plc | Rental | Diversifie | REIT | 1.49 | 970 | 0.08 | 0.51 | 6.07 | -NA- | -NA- | 10.82 | 10.55 | -6.53 | -6.81 | -6.81 | 0.00 | -6.81 | -6.81 | -5.70 | 16.70 | 12.77 |
| Hansteen Holding PLC | Rental | Industrial | REIT | 1.07 | 891 | 0.07 | 0.46 | 4.98 | -NA- | 1.68 | 12.11 | 6.75 | -9.07 | -5.67 | -7.57 | 1.89 | -5.68 | -5.67 | -1.95 | 22.34 | 14.91 |
| Safestore Ltd. | Rental | Self | REIT | 3.58 | 826 | 0.07 | 0.43 | 2.86 | -NA- | -NA- | 30.82 | 37.21 | 13.24 | -6.94 | -6.94 | 0.00 | -6.94 | -6.94 | 3.13 | 37.68 | 24.58 |
| Workspace Group Plc | Rental | Office | REIT | 6.29 | 824 | 0.07 | 0.43 | 2.39 | 8.60 | -12.48 | 23.54 | 10.88 | -32.68 | -9.81 | -9.81 | 0.00 | -9.81 | -9.81 | -32.75 | 40.89 | 22.53 |
| F&C Commercial Property Trust | Rental | Diversifie | Non REIT | 1.25 | 737 | 0.06 | 0.38 | 4.78 | -NA- | -NA- | 8.40 | 6.87 | -7.79 | 2.36 | 1.95 | 0.41 | 2.36 | 2.36 | -2.98 | 12.87 | 11.29 |
| Primary Health Properties | Rental | Healthcar | REIT | 1.11 | 711 | 0.06 | 0.37 | 4.49 | 13.46 | 17.15 | 21.54 | 24.81 | 9.05 | 0.70 | -0.45 | 1.14 | 0.69 | 0.70 | 8.18 | 21.68 | 9.70 |
| ESP Empiric Student Property | Rental | Residenti | REIT | 1.11 | 618 | 0.05 | 0.32 | 5.42 | -NA- | -NA- | -NA- | -NA- | -NA- | -3.23 | -4.53 | 1.29 | -3.24 | -3.23 | -NA- | 11.17 | 11.17 |
| UK Commercial Property Trust | Rental | Diversifie | Non REIT | 0.78 | 576 | 0.05 | 0.30 | 4.71 | -NA- | 4.88 | 4.26 | 6.00 | -6.38 | -1.08 | -1.08 | 0.00 | -1.08 | -1.08 | -5.15 | 16.28 | 12.23 |
| Redefine International PLC | Rental | Diversifie | REIT | 0.41 | 552 | 0.04 | 0.29 | 7.94 | -NA- | -19.16 | 3.50 | 0.72 | -19.60 | -4.05 | -4.05 | 0.00 | -4.05 | -4.05 | -14.30 | 37.85 | 19.63 |
| Picton Property Income Limited | Rental | Diversifie | Non REIT | 0.71 | 426 | 0.03 | 0.22 | 4.66 | -NA- | -3.72 | 15.05 | 14.07 | 3.50 | -1.74 | -1.74 | 0.00 | -1.74 | -1.74 | 2.33 | 32.32 | 11.44 |
| Medicx Fund Limited | Rental | Healthcar | Non REIT | 0.87 | 370 | 0.03 | 0.19 | 6.82 | -NA- | -NA- | -57.14 | -76.44 | 10.65 | -1.97 | -1.97 | 0.00 | -1.97 | -1.97 | 7.94 | 35.60 | 53.08 |
| Standard Life Investment | Rental | Industrial/ | REIT | 0.85 | 359 | 0.03 | 0.19 | 4.18 | -NA- | 2.27 | 15.36 | 13.23 | 2.52 | 3.35 | 3.35 | 0.00 | 3.35 | 3.35 | 3.28 | 26.49 | 10.40 |
| Capital & Regional Plc | Rental | Retail | REIT | 0.57 | 335 | 0.03 | 0.17 | 5.73 | -NA- | -NA- | -NA- | -NA- | -NA- | -6.61 | -6.61 | 0.00 | -6.61 | -6.61 | -NA- | 87.80 | 16.79 |
| Schroder Real Estate Investment Trust | Rental | Diversifie | REIT | 0.57 | 326 | 0.03 | 0.17 | 4.39 | -NA- | -6.91 | 12.34 | 9.29 | -0.87 | -1.31 | -1.31 | 0.00 | -1.31 | -1.31 | -1.92 | 34.22 | 13.94 |
| Target Healthcare REIT Limited | Rental | Healthcar | REIT | 1.11 | 311 | 0.03 | 0.16 | 5.58 | -NA- | -NA- | -NA- | 3.36 | 5.30 | -NA- | -NA- | 0.00 | 0.00 | -NA- | 7.09 | 5.89 | 6.25 |
| Daejan Holdings Plc | Rental | Diversifie | Non REIT | 54.55 | 297 | 0.02 | 0.15 | 1.70 | 8.61 | 2.93 | 16.22 | 11.29 | -12.56 | -1.38 | -2.42 | 1.04 | -1.38 | -1.38 | -12.49 | 26.49 | 20.51 |
| Helical Bar Plc | Non-Rental | Diversifie | Non REIT | 2.65 | 292 | 0.02 | 0.15 | 2.22 | 21.37 | -3.09 | 8.14 | -1.50 | -38.24 | -2.22 | -2.22 | 0.00 | -2.22 | -2.22 | -43.05 | 25.30 | 23.32 |
| Regional REIT | Rental | Industrial/ | REIT | 1.06 | 265 | 0.02 | 0.14 | 4.26 | -NA- | -NA- | -NA- | -NA- | -NA- | 0.71 | 0.71 | 0.00 | 0.71 | 0.71 | -NA- | 7.69 | 7.69 |
| F&C UK Real Estate Investments | Rental | Diversifie | REIT | 0.95 | 252 | 0.02 | 0.13 | 5.28 | -NA- | 0.65 | 9.75 | 11.70 | -0.99 | -0.52 | -0.52 | 0.00 | -0.52 | -0.52 | -3.19 | 24.06 | 13.60 |
| **UK Total** | | | | | 54,801 | 4.45 | 28.53 | 3.69 | | | | | | | | | | | | | |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | EUR | 3,810.44 | 190,355.02 | 100.00 | 3.58 | 8.73 | 0.97 | 13.26 | 11.02 | -12.59 | -6.86 | -6.86 | -6.86 | -8.30 | 19.12 | 14.93 |
| Eurozone | EUR | 5,048.39 | 108,698.22 | 57.10 | 3.64 | 11.08 | 3.41 | 14.07 | 13.62 | -0.08 | -6.27 | -6.27 | -6.27 | 3.64 | 19.49 | 15.27 |
| Europe Ex UK | EUR | 5,687.59 | 135,554.49 | 71.21 | 3.54 | 11.27 | 4.35 | 13.73 | 14.29 | 1.43 | -6.24 | -6.24 | -6.24 | 3.81 | 18.81 | 14.93 |
| Europe Ex UK Dividend + | EUR | 4,720.46 | 131,017.07 | 68.83 | 3.65 | -NA- | -NA- | 12.89 | 13.50 | 1.38 | -6.12 | -6.12 | -6.12 | 4.21 | 18.71 | 15.11 |
| Europe (UK Restricted) | EUR | 3,826.99 | 169,624.61 | 89.11 | 3.57 | 6.94 | 2.06 | 13.42 | 12.06 | -8.34 | -6.67 | -6.67 | -6.67 | -4.62 | 18.93 | 14.75 |
| Euro Zone Capped | EUR | 4,439.56 | 78,338.23 | 41.15 | 3.64 | -NA- | -NA- | 13.52 | 14.14 | 1.21 | -5.54 | -5.54 | -5.54 | 3.73 | 13.74 | 14.37 |
| Europe Capped | EUR | 3,719.86 | 187,151.37 | 98.32 | 3.57 | -NA- | -NA- | 13.32 | 11.25 | -12.57 | -6.81 | -6.81 | -6.81 | -8.32 | 13.87 | 14.88 |
| Europe Ex UK Capped | EUR | 5,352.14 | 123,791.88 | 65.03 | 3.48 | -NA- | -NA- | 13.60 | 15.13 | 2.66 | -5.99 | -5.99 | -5.99 | 4.29 | 13.45 | 14.59 |
| Europe Liquid 40 Capped | EUR | 3,507.20 | 136,423.40 | 71.67 | 3.54 | -NA- | -NA- | -NA- | 10.95 | -13.06 | -7.15 | -7.15 | -7.15 | -7.70 | 15.54 | 15.54 |
| Europe Liquid 40 Ex UK Capped | EUR | 5,730.28 | 77,485.72 | 40.71 | 3.63 | -NA- | -NA- | 13.36 | 14.85 | 2.01 | -6.25 | -6.25 | -6.25 | 4.92 | 13.66 | 14.85 |
| UK | EUR | 1,971.43 | 54,800.52 | 28.79 | 3.69 | 4.52 | -4.94 | 11.06 | 3.60 | -35.05 | -8.38 | -8.38 | -8.38 | -28.99 | 23.74 | 18.90 |
| Netherlands | EUR | 3,768.00 | 25,877.46 | 13.59 | 5.03 | 8.30 | 1.19 | 6.46 | 8.14 | -11.52 | -8.82 | -8.82 | -8.82 | -4.67 | 19.80 | 17.80 |
| France | EUR | 8,189.10 | 19,537.58 | 10.26 | 4.66 | 14.13 | 6.30 | 13.10 | 9.88 | -0.35 | -6.59 | -6.59 | -6.59 | 4.93 | 20.61 | 16.98 |
| Austria | EUR | 1,068.94 | 4,258.68 | 2.24 | 2.85 | 0.33 | -5.21 | 15.80 | 22.38 | 11.70 | -4.33 | -4.33 | -4.33 | 10.77 | 37.00 | 14.58 |
| Sweden | EUR | 12,317.62 | 15,103.93 | 7.93 | 2.34 | 14.81 | 10.64 | 18.13 | 19.16 | 3.85 | -8.41 | -8.41 | -8.41 | -0.04 | 25.68 | 16.99 |
| Germany | EUR | 1,691.57 | 40,143.56 | 21.09 | 2.70 | 7.16 | 0.82 | 19.29 | 23.00 | 8.95 | -6.49 | -6.49 | -6.49 | 10.54 | 25.93 | 16.78 |
| Switzerland | EUR | 5,047.18 | 10,808.93 | 5.68 | 4.17 | 11.19 | 10.81 | 9.04 | 15.05 | 12.40 | -3.14 | -3.14 | -3.14 | 8.78 | 15.75 | 17.50 |
| Belgium | EUR | 3,773.08 | 6,171.77 | 3.24 | 4.12 | 8.78 | 5.52 | 12.94 | 14.82 | 11.46 | -2.82 | -2.82 | -2.82 | 11.33 | 13.61 | 11.60 |
| Italy | EUR | 1,656.34 | 823.10 | 0.43 | 4.89 | 8.08 | -9.20 | 7.99 | 6.54 | -24.31 | 1.44 | 1.44 | 1.44 | -19.76 | 33.58 | 24.01 |
| Spain | EUR | 29.78 | 7,075.33 | 3.72 | 1.55 | -14.14 | -NA- | -NA- | -NA- | -9.07 | -0.36 | -0.36 | -0.36 | -6.93 | 44.98 | 29.81 |
| Norway | EUR | 180.44 | 1,211.49 | 0.64 | 4.24 | -7.00 | -12.79 | 4.53 | 12.92 | 30.64 | -0.21 | -0.21 | -0.21 | 36.18 | 50.05 | 18.77 |
| Finland | EUR | 5,112.32 | 2,340.31 | 1.23 | 2.84 | 7.98 | 1.15 | 8.27 | 3.37 | 5.78 | -5.34 | -5.34 | -5.34 | 4.76 | 27.47 | 18.16 |
| Europe Liquid 40 | EUR | 3,657.73 | 148,154.86 | 77.83 | 3.60 | 6.70 | 0.66 | 12.79 | 10.58 | -13.13 | -7.28 | -7.28 | -7.28 | -7.58 | 19.84 | 15.66 |
| Developed Europe Liquid 40 ex UK | EUR | 6,304.55 | 109,870.87 | 57.72 | 3.64 | -NA- | -NA- | 13.69 | -NA- | 0.71 | -6.72 | -6.72 | -6.72 | 4.54 | 14.67 | 15.67 |
| Ireland | EUR | 92.26 | 2,202.34 | 1.16 | 2.40 | -8.76 | -NA- | -NA- | -NA- | -5.68 | -4.08 | -4.08 | -4.08 | -8.21 | 13.72 | 13.72 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | EUR | 2,370.12 | 192,049.42 | 100.00 | 3.57 | -NA- | -NA- | -NA- | -NA- | -12.44 | -6.81 | -6.81 | -6.81 | -8.14 | 49.92 | 15.05 |
| Israel Index | EUR | 1,978.62 | 1,694.41 | 0.88 | 2.02 | -NA- | -NA- | -NA- | 20.13 | 11.67 | -0.52 | -0.52 | -0.52 | 15.67 | 50.04 | 16.57 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | USD | 4,147.03 | 208,667.17 | 100.00 | 3.58 | 7.94 | -0.56 | 7.94 | 3.33 | -13.26 | -9.15 | -9.15 | -9.15 | -7.46 | 23.63 | 15.68 |
| Eurozone | USD | 5,453.26 | 119,154.99 | 57.10 | 3.64 | 10.23 | 1.84 | 8.70 | 5.75 | -0.84 | -8.57 | -8.57 | -8.57 | 4.58 | 24.76 | 16.51 |
| Europe Ex UK | USD | 6,186.69 | 148,594.84 | 71.21 | 3.54 | 10.46 | 2.77 | 8.38 | 6.37 | 0.65 | -8.54 | -8.54 | -8.54 | 4.75 | 24.11 | 16.11 |
| Europe Ex UK Dividend + | USD | 4,271.08 | 143,620.91 | 68.83 | 3.65 | -NA- | -NA- | 7.58 | 5.64 | 0.61 | -8.43 | -8.43 | -8.43 | 5.16 | 24.17 | 16.22 |
| Europe (UK Restricted) | USD | 1,623.83 | 185,942.50 | 89.11 | 3.57 | -NA- | 0.51 | 8.09 | 4.30 | -9.04 | -8.96 | -8.96 | -8.96 | -3.75 | 23.61 | 15.65 |
| Euro Zone Capped | USD | 4,797.28 | 85,874.37 | 41.15 | 3.64 | -NA- | -NA- | 8.18 | 6.24 | 0.43 | -7.86 | -7.86 | -7.86 | 4.68 | 16.59 | 15.72 |
| Europe Capped | USD | 4,049.19 | 205,155.33 | 98.32 | 3.57 | -NA- | -NA- | 7.99 | 3.55 | -13.24 | -9.10 | -9.10 | -9.10 | -7.49 | 16.24 | 15.63 |
| Europe Ex UK Capped | USD | 5,823.95 | 135,700.66 | 65.03 | 3.48 | -NA- | -NA- | 8.25 | 7.16 | 1.88 | -8.30 | -8.30 | -8.30 | 5.24 | 16.08 | 15.82 |
| Europe Liquid 40 Capped | USD | 3,054.30 | 149,547.33 | 71.67 | 3.54 | -NA- | -NA- | -NA- | 3.27 | -13.72 | -9.43 | -9.43 | -9.43 | -6.85 | 16.24 | 16.24 |
| Europe Liquid 40 Ex UK Capped | USD | 4,990.15 | 84,939.85 | 40.71 | 3.63 | -NA- | -NA- | 8.03 | 6.90 | 1.23 | -8.55 | -8.55 | -8.55 | 5.87 | 16.20 | 16.06 |
| UK | USD | 2,156.12 | 60,072.33 | 28.79 | 3.69 | 3.78 | -6.37 | 5.83 | -3.57 | -35.55 | -10.63 | -10.63 | -10.63 | -28.34 | 26.19 | 18.84 |
| Netherlands | USD | 4,005.23 | 28,366.87 | 13.59 | 5.03 | 7.38 | -0.33 | 1.45 | 0.65 | -12.19 | -11.06 | -11.06 | -11.06 | -3.80 | 25.13 | 18.69 |
| France | USD | 8,909.10 | 21,417.10 | 10.26 | 4.66 | 13.30 | 4.68 | 7.78 | 2.28 | -1.11 | -8.89 | -8.89 | -8.89 | 5.89 | 25.77 | 18.04 |
| Austria | USD | 1,336.38 | 4,668.37 | 2.24 | 2.85 | 1.46 | -6.65 | 10.36 | 13.91 | 10.85 | -6.68 | -6.68 | -6.68 | 11.78 | 40.19 | 16.38 |
| Sweden | USD | 13,471.52 | 16,556.93 | 7.93 | 2.34 | 14.00 | 8.97 | 12.57 | 10.91 | 3.06 | -10.66 | -10.66 | -10.66 | 0.88 | 30.74 | 18.58 |
| Germany | USD | 1,843.27 | 44,005.37 | 21.09 | 2.70 | 6.39 | -0.69 | 13.67 | 14.48 | 8.11 | -8.78 | -8.78 | -8.78 | 11.55 | 31.61 | 17.84 |
| Switzerland | USD | 5,519.99 | 11,848.75 | 5.68 | 4.17 | 10.41 | 9.13 | 3.91 | 7.08 | 11.54 | -5.52 | -5.52 | -5.52 | 9.77 | 19.66 | 16.88 |
| Belgium | USD | 4,099.67 | 6,765.50 | 3.24 | 4.12 | 7.98 | 3.90 | 7.63 | 6.87 | 10.60 | -5.21 | -5.21 | -5.21 | 12.34 | 17.97 | 13.18 |
| Italy | USD | 1,803.01 | 902.28 | 0.43 | 4.89 | 7.30 | -10.57 | 2.91 | -0.83 | -24.89 | -1.05 | -1.05 | -1.05 | -19.03 | 37.68 | 24.65 |
| Spain | USD | 29.73 | 7,755.98 | 3.72 | 1.55 | -15.13 | -NA- | -NA- | -NA- | -9.77 | -2.81 | -2.81 | -2.81 | -6.08 | 44.54 | 31.57 |
| Norway | USD | 197.34 | 1,328.04 | 0.64 | 4.24 | -7.65 | -14.10 | -0.38 | 5.10 | 29.64 | -2.66 | -2.66 | -2.66 | 37.42 | 51.36 | 18.99 |
| Finland | USD | 5,569.28 | 2,565.45 | 1.23 | 2.84 | 7.20 | -0.37 | 3.18 | -3.79 | 4.97 | -7.67 | -7.67 | -7.67 | 5.71 | 32.40 | 19.62 |
| Europe Liquid 40 | USD | 3,184.27 | 162,407.36 | 77.83 | 3.60 | -NA- | -0.87 | 7.49 | 2.93 | -13.80 | -9.56 | -9.56 | -9.56 | -6.74 | 24.06 | 16.38 |
| Developed Europe Liquid 40 ex UK | USD | 5,486.69 | 120,440.44 | 57.72 | 3.64 | -NA- | -NA- | 8.34 | -NA- | -0.06 | -9.01 | -9.01 | -9.01 | 5.49 | 17.21 | 16.83 |
| Ireland | USD | 93.70 | 2,414.21 | 1.16 | 2.40 | -9.73 | -NA- | -NA- | -NA- | -6.40 | -6.44 | -6.44 | -6.44 | -7.37 | 15.78 | 15.78 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | USD | 2,048.03 | 210,524.58 | 100.00 | 3.57 | -NA- | -NA- | -NA- | -NA- | -13.11 | -9.10 | -9.10 | -9.10 | -7.30 | 50.19 | 15.80 |
| Israel Index | USD | 2,163.97 | 1,857.41 | 0.88 | 2.02 | -NA- | -NA- | -NA- | 11.82 | 10.82 | -2.96 | -2.96 | -2.96 | 16.73 | 49.56 | 14.30 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | GBP | 5,474.13 | 170,912.58 | 100.00 | 3.58 | 9.52 | 3.98 | 14.13 | 13.23 | 9.72 | -3.34 | -3.34 | -3.34 | 11.72 | 20.08 | 12.03 |
| Eurozone | GBP | 7,198.37 | 97,596.03 | 57.10 | 3.64 | 11.85 | 6.49 | 14.95 | 15.88 | 25.43 | -2.72 | -2.72 | -2.72 | 26.25 | 21.80 | 14.36 |
| Europe Ex UK | GBP | 8,166.50 | 121,709.26 | 71.21 | 3.54 | 12.07 | 7.46 | 14.60 | 16.57 | 27.32 | -2.69 | -2.69 | -2.69 | 26.46 | 21.28 | 14.02 |
| Europe Ex UK Dividend + | GBP | 6,270.49 | 117,635.27 | 68.83 | 3.65 | -NA- | -NA- | 13.76 | 15.77 | 27.27 | -2.57 | -2.57 | -2.57 | 26.95 | 21.56 | 14.29 |
| Europe (UK Restricted) | GBP | 2,143.47 | 152,299.53 | 89.11 | 3.57 | -NA- | 5.09 | 14.30 | 14.30 | 15.06 | -3.14 | -3.14 | -3.14 | 16.19 | 20.25 | 12.45 |
| Euro Zone Capped | GBP | 6,332.48 | 70,336.94 | 41.15 | 3.64 | -NA- | -NA- | 14.39 | 16.42 | 27.04 | -1.96 | -1.96 | -1.96 | 26.37 | 14.00 | 13.51 |
| Europe Capped | GBP | 5,344.98 | 168,036.15 | 98.32 | 3.57 | -NA- | -NA- | 14.20 | 13.47 | 9.75 | -3.29 | -3.29 | -3.29 | 11.68 | 12.36 | 11.95 |
| Europe Ex UK Capped | GBP | 7,687.68 | 111,148.06 | 65.03 | 3.48 | -NA- | -NA- | 14.47 | 17.42 | 28.87 | -2.44 | -2.44 | -2.44 | 27.05 | 13.61 | 13.75 |
| Europe Liquid 40 Capped | GBP | 4,031.71 | 122,489.42 | 71.67 | 3.54 | -NA- | -NA- | -NA- | 13.16 | 9.14 | -3.63 | -3.63 | -3.63 | 12.45 | 12.78 | 12.78 |
| Europe Liquid 40 Ex UK Capped | GBP | 6,587.06 | 69,571.51 | 40.71 | 3.63 | -NA- | -NA- | 14.23 | 17.14 | 28.05 | -2.70 | -2.70 | -2.70 | 27.81 | 13.79 | 14.01 |
| UK | GBP | 2,860.53 | 49,203.32 | 28.79 | 3.69 | 5.35 | -2.10 | 11.91 | 5.67 | -18.47 | -4.91 | -4.91 | -4.91 | -13.49 | 22.14 | 13.87 |
| Netherlands | GBP | 5,286.96 | 23,234.39 | 13.59 | 5.03 | 8.94 | 4.21 | 7.28 | 10.30 | 11.07 | -5.37 | -5.37 | -5.37 | 16.14 | 21.97 | 16.05 |
| France | GBP | 11,760.12 | 17,542.06 | 10.26 | 4.66 | 14.94 | 9.46 | 13.97 | 12.08 | 25.10 | -3.06 | -3.06 | -3.06 | 27.83 | 22.75 | 15.79 |
| Austria | GBP | 1,764.04 | 3,823.71 | 2.24 | 2.85 | -NA- | -2.39 | 16.69 | 24.82 | 40.22 | -0.71 | -0.71 | -0.71 | 34.94 | 37.45 | 14.60 |
| Sweden | GBP | 17,782.58 | 13,561.25 | 7.93 | 2.34 | 15.66 | 13.94 | 19.04 | 21.54 | 30.37 | -4.94 | -4.94 | -4.94 | 21.78 | 29.52 | 15.81 |
| Germany | GBP | 2,433.13 | 36,043.39 | 21.09 | 2.70 | 7.94 | 3.84 | 20.20 | 25.45 | 36.76 | -2.95 | -2.95 | -2.95 | 34.67 | 31.14 | 16.80 |
| Switzerland | GBP | 7,286.46 | 9,704.93 | 5.68 | 4.17 | 12.01 | 14.11 | 9.88 | 17.35 | 41.10 | 0.53 | 0.53 | 0.53 | 32.52 | 18.18 | 17.37 |
| Belgium | GBP | 5,411.62 | 5,541.40 | 3.24 | 4.12 | 9.54 | 8.64 | 13.81 | 17.11 | 39.91 | 0.85 | 0.85 | 0.85 | 35.62 | 16.33 | 11.33 |
| Italy | GBP | 2,380.00 | 739.03 | 0.43 | 4.89 | 8.85 | -6.50 | 8.82 | 8.67 | -4.98 | 5.28 | 5.28 | 5.28 | -2.25 | 34.75 | 21.58 |
| Spain | GBP | 39.25 | 6,352.67 | 3.72 | 1.55 | -13.90 | -NA- | -NA- | -NA- | 14.14 | 3.41 | 3.41 | 3.41 | 13.38 | 43.37 | 28.61 |
| Norway | GBP | 260.49 | 1,087.75 | 0.64 | 4.24 | -6.31 | -10.19 | 5.34 | 15.17 | 63.99 | 3.57 | 3.57 | 3.57 | 65.90 | 48.95 | 19.03 |
| Finland | GBP | 7,351.52 | 2,101.28 | 1.23 | 2.84 | 8.75 | 4.17 | 9.10 | 5.43 | 32.79 | -1.76 | -1.76 | -1.76 | 27.62 | 30.05 | 18.08 |
| Europe Liquid 40 | GBP | 4,203.28 | 133,022.65 | 77.83 | 3.60 | -NA- | 3.66 | 13.66 | 12.79 | 9.04 | -3.77 | -3.77 | -3.77 | 12.59 | 20.54 | 12.97 |
| Developed Europe Liquid 40 ex UK | GBP | 7,242.50 | 98,648.90 | 57.72 | 3.64 | -NA- | -NA- | 14.56 | -NA- | 26.42 | -3.19 | -3.19 | -3.19 | 27.35 | 14.62 | 14.73 |
| Ireland | GBP | 123.68 | 1,977.40 | 1.16 | 2.40 | -8.42 | -NA- | -NA- | -NA- | 18.40 | -0.45 | -0.45 | -0.45 | 11.83 | 14.46 | 14.46 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | GBP | 2,703.42 | 172,433.92 | 100.00 | 3.57 | -NA- | -NA- | -NA- | -NA- | 9.92 | -3.28 | -3.28 | -3.28 | 11.90 | 49.55 | 12.03 |
| Israel Index | GBP | 2,856.47 | 1,521.34 | 0.88 | 2.02 | -NA- | -NA- | -NA- | 22.53 | 40.18 | 3.25 | 3.25 | 3.25 | 40.91 | 49.91 | 15.07 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | JPY | 4,257.64 | 21,927,789.46 | 100.00 | 3.58 | 7.49 | -1.63 | 14.57 | 5.72 | -24.46 | -5.72 | -5.72 | -5.72 | -19.16 | 25.78 | 17.96 |
| Eurozone | JPY | 5,598.71 | 12,521,401.84 | 57.10 | 3.64 | 9.77 | 0.74 | 15.39 | 8.20 | -13.65 | -5.12 | -5.12 | -5.12 | -8.64 | 26.43 | 17.60 |
| Europe Ex UK | JPY | 6,351.70 | 15,615,088.41 | 71.21 | 3.54 | 10.00 | 1.66 | 15.04 | 8.84 | -12.35 | -5.09 | -5.09 | -5.09 | -8.49 | 25.65 | 17.00 |
| Europe Ex UK Dividend + | JPY | 4,050.41 | 15,092,402.98 | 68.83 | 3.65 | -NA- | -NA- | 14.20 | 8.09 | -12.39 | -4.97 | -4.97 | -4.97 | -8.14 | 25.55 | 17.05 |
| Europe (UK Restricted) | JPY | 1,667.14 | 19,539,767.18 | 89.11 | 3.57 | -NA- | -0.58 | 14.74 | 6.72 | -20.79 | -5.53 | -5.53 | -5.53 | -15.92 | 25.59 | 17.53 |
| Euro Zone Capped | JPY | 4,925.24 | 9,024,108.08 | 41.15 | 3.64 | -NA- | -NA- | 14.83 | 8.70 | -12.54 | -4.38 | -4.38 | -4.38 | -8.56 | 19.21 | 16.94 |
| Europe Capped | JPY | 4,157.19 | 21,558,748.14 | 98.32 | 3.57 | -NA- | -NA- | 14.63 | 5.95 | -24.45 | -5.67 | -5.67 | -5.67 | -19.18 | 19.39 | 17.94 |
| Europe Ex UK Capped | JPY | 5,979.28 | 14,260,104.18 | 65.03 | 3.48 | -NA- | -NA- | 14.91 | 9.64 | -11.29 | -4.84 | -4.84 | -4.84 | -8.07 | 18.40 | 16.69 |
| Europe Liquid 40 Capped | JPY | 3,135.76 | 15,715,181.39 | 71.67 | 3.54 | -NA- | -NA- | -NA- | 5.66 | -24.87 | -6.01 | -6.01 | -6.01 | -18.63 | 18.34 | 18.34 |
| Europe Liquid 40 Ex UK Capped | JPY | 5,123.24 | 8,925,904.29 | 40.71 | 3.63 | -NA- | -NA- | 14.67 | 9.37 | -11.85 | -5.10 | -5.10 | -5.10 | -7.51 | 18.43 | 16.87 |
| UK | JPY | 2,213.62 | 6,312,701.05 | 28.79 | 3.69 | 3.35 | -7.38 | 12.34 | -1.34 | -43.87 | -7.26 | -7.26 | -7.26 | -37.40 | 28.93 | 22.50 |
| Netherlands | JPY | 4,112.06 | 2,980,932.40 | 13.59 | 5.03 | 6.93 | -1.41 | 7.69 | 2.99 | -23.54 | -7.71 | -7.71 | -7.71 | -15.96 | 27.03 | 19.88 |
| France | JPY | 9,146.72 | 2,250,615.85 | 10.26 | 4.66 | 12.82 | 3.55 | 14.41 | 4.64 | -13.88 | -5.45 | -5.45 | -5.45 | -7.50 | 26.97 | 18.67 |
| Austria | JPY | 1,372.02 | 490,575.55 | 2.24 | 2.85 | -NA- | -7.66 | 17.14 | 16.55 | -3.47 | -3.16 | -3.16 | -3.16 | -2.35 | 42.01 | 18.35 |
| Sweden | JPY | 13,830.83 | 1,739,884.65 | 7.93 | 2.34 | 13.53 | 7.79 | 19.50 | 13.48 | -10.25 | -7.29 | -7.29 | -7.29 | -11.88 | 31.31 | 19.13 |
| Germany | JPY | 1,892.43 | 4,624,304.46 | 21.09 | 2.70 | 5.95 | -1.77 | 20.66 | 17.13 | -5.85 | -5.34 | -5.34 | -5.34 | -2.55 | 31.99 | 18.71 |
| Switzerland | JPY | 5,667.22 | 1,245,126.27 | 5.68 | 4.17 | 9.95 | 7.95 | 10.30 | 9.56 | -2.87 | -1.95 | -1.95 | -1.95 | -4.11 | 19.96 | 15.93 |
| Belgium | JPY | 4,209.02 | 710,952.29 | 3.24 | 4.12 | 7.52 | 2.78 | 14.24 | 9.35 | -3.69 | -1.64 | -1.64 | -1.64 | -1.86 | 20.19 | 14.75 |
| Italy | JPY | 1,851.10 | 94,816.55 | 0.43 | 4.89 | 6.85 | -11.54 | 9.23 | 1.46 | -34.59 | 2.68 | 2.68 | 2.68 | -29.27 | 39.65 | 26.58 |
| Spain | JPY | 30.53 | 815,036.96 | 3.72 | 1.55 | -15.49 | -NA- | -NA- | -NA- | -21.43 | 0.86 | 0.86 | 0.86 | -17.96 | 46.12 | 32.60 |
| Norway | JPY | 202.61 | 139,556.58 | 0.64 | 4.24 | -8.04 | -15.03 | 5.74 | 7.53 | 12.89 | 1.01 | 1.01 | 1.01 | 20.04 | 52.76 | 18.86 |
| Finland | JPY | 5,717.83 | 269,589.98 | 1.23 | 2.84 | 6.75 | -1.45 | 9.52 | -1.56 | -8.59 | -4.19 | -4.19 | -4.19 | -7.65 | 33.30 | 19.24 |
| Europe Liquid 40 | JPY | 3,269.20 | 17,066,577.06 | 77.83 | 3.60 | -NA- | -1.94 | 14.10 | 5.31 | -24.94 | -6.15 | -6.15 | -6.15 | -18.53 | 26.14 | 18.41 |
| Developed Europe Liquid 40 ex UK | JPY | 5,633.03 | 12,656,484.04 | 57.72 | 3.64 | -NA- | -NA- | 15.00 | -NA- | -12.97 | -5.58 | -5.58 | -5.58 | -7.85 | 19.48 | 17.48 |
| Ireland | JPY | 96.19 | 253,696.86 | 1.16 | 2.40 | -10.11 | -NA- | -NA- | -NA- | -18.50 | -2.91 | -2.91 | -2.91 | -19.08 | 18.37 | 18.37 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | JPY | 2,102.65 | 22,122,975.23 | 100.00 | 3.57 | -NA- | -NA- | -NA- | -NA- | -24.33 | -5.67 | -5.67 | -5.67 | -19.02 | 51.34 | 17.96 |
| Israel Index | JPY | 2,221.69 | 195,185.77 | 0.88 | 2.02 | -NA- | -NA- | -NA- | 14.41 | -3.50 | 0.70 | 0.70 | 0.70 | 1.97 | 51.04 | 18.24 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | AUD | 3,566.16 | 274,219.29 | 100.00 | 3.58 | -NA- | -NA- | 15.35 | 11.14 | -18.67 | -8.63 | -8.63 | -8.63 | -11.52 | 16.95 | 16.22 |
| Eurozone | AUD | 4,689.43 | 156,587.14 | 57.10 | 3.64 | -NA- | -NA- | 16.17 | 13.75 | -7.03 | -8.05 | -8.05 | -8.05 | -0.01 | 17.90 | 16.03 |
| Europe Ex UK | AUD | 5,320.12 | 195,275.43 | 71.21 | 3.54 | -NA- | -NA- | 15.82 | 14.42 | -5.63 | -8.02 | -8.02 | -8.02 | 0.16 | 16.88 | 15.71 |
| Europe Ex UK Dividend + | AUD | 4,278.39 | 188,738.95 | 68.83 | 3.65 | -NA- | -NA- | 14.97 | 13.63 | -5.67 | -7.91 | -7.91 | -7.91 | 0.54 | 16.91 | 15.82 |
| Europe (UK Restricted) | AUD | 1,396.38 | 244,355.73 | 89.11 | 3.57 | -NA- | -NA- | 15.52 | 12.19 | -14.72 | -8.45 | -8.45 | -8.45 | -7.98 | 16.78 | 15.90 |
| Euro Zone Capped | AUD | 4,125.33 | 112,851.53 | 41.15 | 3.64 | -NA- | -NA- | 15.62 | 14.27 | -5.84 | -7.34 | -7.34 | -7.34 | 0.08 | 15.00 | 15.15 |
| Europe Capped | AUD | 3,482.02 | 269,604.22 | 98.32 | 3.57 | -NA- | -NA- | 15.42 | 11.38 | -18.66 | -8.59 | -8.59 | -8.59 | -11.55 | 15.37 | 16.20 |
| Europe Ex UK Capped | AUD | 5,008.19 | 178,330.59 | 65.03 | 3.48 | -NA- | -NA- | 15.70 | 15.26 | -4.48 | -7.78 | -7.78 | -7.78 | 0.62 | 14.58 | 15.40 |
| Europe Liquid 40 Capped | AUD | 2,626.48 | 196,527.15 | 71.67 | 3.54 | -NA- | -NA- | -NA- | 11.08 | -19.11 | -8.91 | -8.91 | -8.91 | -10.94 | 16.76 | 16.76 |
| Europe Liquid 40 Ex UK Capped | AUD | 4,291.18 | 111,623.43 | 40.71 | 3.63 | -NA- | -NA- | 15.45 | 14.98 | -5.09 | -8.04 | -8.04 | -8.04 | 1.23 | 14.70 | 15.60 |
| UK | AUD | 1,854.11 | 78,943.86 | 28.79 | 3.69 | -NA- | -NA- | 13.11 | 3.72 | -39.57 | -10.13 | -10.13 | -10.13 | -31.49 | 20.36 | 20.65 |
| Netherlands | AUD | 3,444.22 | 37,278.23 | 13.59 | 5.03 | -NA- | -NA- | 8.42 | 8.27 | -17.67 | -10.56 | -10.56 | -10.56 | -8.02 | 19.63 | 18.62 |
| France | AUD | 7,661.21 | 28,145.21 | 10.26 | 4.66 | -NA- | -NA- | 15.19 | 10.01 | -7.28 | -8.37 | -8.37 | -8.37 | 1.24 | 19.34 | 16.97 |
| Austria | AUD | 1,149.20 | 6,134.92 | 2.24 | 2.85 | -NA- | -NA- | 17.94 | 22.52 | 3.93 | -6.15 | -6.15 | -6.15 | 6.87 | 28.11 | 17.04 |
| Sweden | AUD | 11,584.58 | 21,758.23 | 7.93 | 2.34 | -NA- | -NA- | 20.31 | 19.30 | -3.37 | -10.15 | -10.15 | -10.15 | -3.55 | 22.33 | 18.37 |
| Germany | AUD | 1,585.08 | 57,829.52 | 21.09 | 2.70 | -NA- | -NA- | 21.49 | 23.14 | 1.36 | -8.27 | -8.27 | -8.27 | 6.66 | 17.79 | 17.75 |
| Switzerland | AUD | 4,746.81 | 15,571.00 | 5.68 | 4.17 | -NA- | -NA- | 11.05 | 15.18 | 4.58 | -4.98 | -4.98 | -4.98 | 4.95 | 14.23 | 17.27 |
| Belgium | AUD | 3,525.44 | 8,890.86 | 3.24 | 4.12 | -NA- | -NA- | 15.02 | 14.95 | 3.70 | -4.68 | -4.68 | -4.68 | 7.41 | 14.17 | 12.39 |
| Italy | AUD | 1,550.47 | 1,185.73 | 0.43 | 4.89 | -NA- | -NA- | 9.98 | 6.67 | -29.58 | -0.49 | -0.49 | -0.49 | -22.59 | 31.92 | 23.82 |
| Spain | AUD | 25.57 | 10,192.49 | 3.72 | 1.55 | -NA- | -NA- | -NA- | -NA- | -15.40 | -2.26 | -2.26 | -2.26 | -10.20 | 30.75 | 30.75 |
| Norway | AUD | 169.70 | 1,745.23 | 0.64 | 4.24 | -NA- | -NA- | 6.46 | 13.04 | 21.54 | -2.11 | -2.11 | -2.11 | 31.39 | 43.77 | 16.76 |
| Finland | AUD | 4,789.20 | 3,371.37 | 1.23 | 2.84 | -NA- | -NA- | 10.27 | 3.49 | -1.58 | -7.15 | -7.15 | -7.15 | 1.07 | 24.82 | 18.27 |
| Europe Liquid 40 | AUD | 2,738.26 | 213,427.11 | 77.83 | 3.60 | -NA- | -NA- | 14.88 | 10.71 | -19.18 | -9.05 | -9.05 | -9.05 | -10.83 | 17.39 | 16.83 |
| Developed Europe Liquid 40 ex UK | AUD | 4,718.17 | 158,276.42 | 57.72 | 3.64 | -NA- | -NA- | 15.79 | -NA- | -6.30 | -8.50 | -8.50 | -8.50 | 0.86 | 15.57 | 16.35 |
| Ireland | AUD | 80.57 | 3,172.62 | 1.16 | 2.40 | -NA- | -NA- | -NA- | -NA- | -12.25 | -5.91 | -5.91 | -5.91 | -11.43 | 15.37 | 15.37 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | AUD | 1,761.16 | 276,660.20 | 100.00 | 3.57 | -NA- | -NA- | -NA- | -NA- | -18.53 | -8.58 | -8.58 | -8.58 | -11.37 | 50.54 | 16.25 |
| Israel Index | AUD | 1,860.87 | 2,440.91 | 0.88 | 2.02 | -NA- | -NA- | -NA- | 20.27 | 3.90 | -2.41 | -2.41 | -2.41 | 11.60 | 50.54 | 17.11 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Switzerland | CHF | 3,426.53 | 11,717.23 | 5.68 | 4.17 | 9.25 | 6.65 | 6.59 | 10.27 | 11.90 | -3.62 | -3.62 | -3.62 | 8.44 | 13.21 | 11.95 |
| Sweden | SEK | 14,311.29 | 149,368.32 | 7.93 | 2.34 | 15.99 | 11.43 | 20.33 | 23.90 | 9.50 | -5.92 | -5.92 | -5.92 | 7.95 | 24.44 | 16.63 |
| Norway | NOK | 262.22 | 10,958.22 | 0.64 | 4.24 | -5.02 | -12.09 | 7.98 | 17.22 | 26.41 | 0.50 | 0.50 | 0.50 | 28.11 | 47.91 | 16.28 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | EUR | 2,225.52 | 190,355.02 | 100.00 | 2.76 | -NA- | 0.24 | 12.41 | 10.25 | -13.30 | -6.90 | -6.90 | -6.90 | -9.01 | 19.07 | 14.89 |
| Eurozone | EUR | 2,731.05 | 108,698.22 | 57.10 | 2.66 | -NA- | 2.28 | 12.81 | 12.56 | -1.06 | -6.30 | -6.30 | -6.30 | 2.66 | 19.42 | 15.15 |
| Europe Ex UK | EUR | 5,003.11 | 135,554.49 | 71.21 | 2.55 | -NA- | 3.20 | 12.46 | 13.19 | 0.42 | -6.27 | -6.27 | -6.27 | 2.80 | 18.76 | 14.86 |
| Europe Ex UK Dividend + | EUR | 4,143.91 | 131,017.07 | 68.83 | 2.63 | -NA- | -NA- | -NA- | -NA- | 0.32 | -6.16 | -6.16 | -6.16 | 3.15 | 15.22 | 15.22 |
| Europe (UK Restricted) | EUR | 3,518.76 | 169,624.61 | 89.11 | 2.70 | -NA- | -NA- | 12.44 | 11.19 | -9.14 | -6.71 | -6.71 | -6.71 | -5.43 | 76.09 | 14.70 |
| Euro Zone Capped | EUR | 3,929.97 | 78,338.23 | 41.15 | 2.69 | -NA- | -NA- | 12.29 | -NA- | 0.22 | -5.59 | -5.59 | -5.59 | 2.79 | 13.89 | 14.48 |
| Europe Capped | EUR | 3,441.78 | 187,151.37 | 98.32 | 2.75 | -NA- | -NA- | 12.50 | -NA- | -13.27 | -6.85 | -6.85 | -6.85 | -9.03 | 13.99 | 15.03 |
| Europe Ex UK Capped | EUR | 4,722.10 | 123,791.88 | 65.03 | 2.52 | -NA- | -NA- | 12.34 | -NA- | 1.65 | -6.03 | -6.03 | -6.03 | 3.30 | 13.62 | 14.73 |
| Europe Liquid 40 Capped | EUR | 3,241.61 | 136,423.40 | 71.67 | 2.68 | -NA- | -NA- | -NA- | 10.15 | -13.79 | -7.18 | -7.18 | -7.18 | -8.45 | 15.50 | 15.50 |
| Europe Liquid 40 Ex UK Capped | EUR | 5,035.89 | 77,485.72 | 40.71 | 2.62 | -NA- | -NA- | 12.06 | 13.68 | 0.94 | -6.28 | -6.28 | -6.28 | 3.87 | 13.64 | 14.81 |
| UK | EUR | 1,294.60 | 54,800.52 | 28.79 | 3.26 | -NA- | -5.01 | 10.89 | 3.35 | -35.33 | -8.43 | -8.43 | -8.43 | -29.28 | 40.97 | 18.92 |
| Netherlands | EUR | 3,324.93 | 25,877.46 | 13.59 | 3.72 | -NA- | -NA- | -NA- | 7.07 | -12.56 | -8.84 | -8.84 | -8.84 | -5.73 | 67.16 | 17.52 |
| France | EUR | 7,040.58 | 19,537.58 | 10.26 | 3.26 | -NA- | -NA- | -NA- | 8.40 | -1.75 | -6.62 | -6.62 | -6.62 | 3.51 | 67.18 | 16.79 |
| Austria | EUR | 1,016.03 | 4,258.68 | 2.24 | 2.07 | -NA- | -NA- | -NA- | 21.47 | 10.73 | -4.71 | -4.71 | -4.71 | 9.81 | 67.86 | 14.65 |
| Sweden | EUR | 10,668.00 | 15,103.93 | 7.93 | 1.64 | -NA- | -NA- | -NA- | 18.22 | 3.04 | -8.43 | -8.43 | -8.43 | -0.81 | 67.58 | 17.05 |
| Germany | EUR | 1,538.33 | 40,143.56 | 21.09 | 2.00 | -NA- | -NA- | -NA- | 22.16 | 8.15 | -6.49 | -6.49 | -6.49 | 9.74 | 67.13 | 16.77 |
| Switzerland | EUR | 4,404.52 | 10,808.93 | 5.68 | 2.71 | -NA- | -NA- | -NA- | 13.36 | 10.79 | -3.14 | -3.14 | -3.14 | 7.22 | 66.96 | 17.51 |
| Belgium | EUR | 3,123.27 | 6,171.77 | 3.24 | 3.02 | -NA- | -NA- | -NA- | 13.27 | 10.06 | -2.82 | -2.82 | -2.82 | 10.16 | 66.27 | 11.53 |
| Italy | EUR | 1,508.06 | 823.10 | 0.43 | 3.62 | -NA- | -NA- | -NA- | 5.56 | -25.13 | 1.44 | 1.44 | 1.44 | -20.64 | 69.62 | 23.94 |
| Spain | EUR | 176.67 | 7,075.33 | 3.72 | 1.26 | -NA- | -NA- | -NA- | -NA- | -9.39 | -0.53 | -0.53 | -0.53 | -7.26 | 29.81 | 29.81 |
| Norway | EUR | 168.35 | 1,211.49 | 0.64 | 3.18 | -NA- | -NA- | -NA- | 12.29 | 29.17 | -0.57 | -0.57 | -0.57 | 34.65 | 68.18 | 18.77 |
| Finland | EUR | 4,528.81 | 2,340.31 | 1.23 | 1.99 | -NA- | -NA- | 7.19 | 2.44 | 4.81 | -5.34 | -5.34 | -5.34 | 3.80 | 76.87 | 18.25 |
| Europe Liquid 40 | EUR | 3,344.74 | 148,154.86 | 77.83 | 2.71 | -NA- | -0.07 | 11.90 | 9.76 | -13.90 | -7.31 | -7.31 | -7.31 | -8.36 | 36.82 | 15.60 |
| Developed Europe Liquid 40 ex UK | EUR | 5,463.29 | 109,870.87 | 57.72 | 2.61 | -NA- | -NA- | 12.38 | -NA- | -0.35 | -6.74 | -6.74 | -6.74 | 3.48 | 14.62 | 15.59 |
| Ireland | EUR | 91.82 | 2,202.34 | 1.16 | 1.92 | -NA- | -NA- | -NA- | -NA- | -6.03 | -4.34 | -4.34 | -4.34 | -8.54 | 13.80 | 13.80 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | EUR | 2,228.83 | 192,049.42 | 100.00 | 2.75 | -NA- | -NA- | -NA- | -NA- | -13.14 | -6.85 | -6.85 | -6.85 | -8.86 | 49.88 | 15.01 |
| Israel Index | EUR | 1,921.81 | 1,694.41 | 0.88 | 1.51 | -NA- | -NA- | -NA- | 19.56 | 11.05 | -0.52 | -0.52 | -0.52 | 15.03 | 50.03 | 16.59 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | USD | 1,937.73 | 208,667.17 | 100.00 | 2.76 | -NA- | -1.27 | 7.13 | 2.62 | -13.96 | -9.19 | -9.19 | -9.19 | -8.18 | 23.44 | 15.62 |
| Eurozone | USD | 2,377.07 | 119,154.99 | 57.10 | 2.66 | -NA- | 0.73 | 7.50 | 4.77 | -1.82 | -8.60 | -8.60 | -8.60 | 3.60 | 24.74 | 16.40 |
| Europe Ex UK | USD | 5,446.34 | 148,594.84 | 71.21 | 2.55 | -NA- | 1.63 | 7.17 | 5.35 | -0.35 | -8.57 | -8.57 | -8.57 | 3.74 | 24.08 | 16.02 |
| Europe Ex UK Dividend + | USD | 3,750.13 | 143,620.91 | 68.83 | 2.63 | -NA- | -NA- | -NA- | -NA- | -0.44 | -8.46 | -8.46 | -8.46 | 4.09 | 16.33 | 16.33 |
| Europe (UK Restricted) | USD | 1,493.09 | 185,942.50 | 89.11 | 2.70 | -NA- | -NA- | 7.15 | 3.49 | -9.84 | -9.00 | -9.00 | -9.00 | -4.57 | 76.37 | 15.58 |
| Euro Zone Capped | USD | 4,247.20 | 85,874.37 | 41.15 | 2.69 | -NA- | -NA- | 7.01 | -NA- | -0.54 | -7.91 | -7.91 | -7.91 | 3.73 | 16.79 | 15.85 |
| Europe Capped | USD | 3,746.62 | 205,155.33 | 98.32 | 2.75 | -NA- | -NA- | 7.21 | -NA- | -13.94 | -9.14 | -9.14 | -9.14 | -8.20 | 16.39 | 15.77 |
| Europe Ex UK Capped | USD | 5,138.43 | 135,700.66 | 65.03 | 2.52 | -NA- | -NA- | 7.06 | -NA- | 0.87 | -8.34 | -8.34 | -8.34 | 4.24 | 16.27 | 15.95 |
| Europe Liquid 40 Capped | USD | 2,822.89 | 149,547.33 | 71.67 | 2.68 | -NA- | -NA- | -NA- | 2.52 | -14.45 | -9.46 | -9.46 | -9.46 | -7.61 | 16.18 | 16.18 |
| Europe Liquid 40 Ex UK Capped | USD | 4,384.84 | 84,939.85 | 40.71 | 2.62 | -NA- | -NA- | 6.79 | 5.81 | 0.17 | -8.58 | -8.58 | -8.58 | 4.82 | 16.17 | 15.99 |
| UK | USD | 1,127.70 | 60,072.33 | 28.79 | 3.26 | -NA- | -6.44 | 5.68 | -3.81 | -35.82 | -10.68 | -10.68 | -10.68 | -28.64 | 42.43 | 18.86 |
| Netherlands | USD | 3,534.26 | 28,366.87 | 13.59 | 3.72 | -NA- | -NA- | -NA- | -0.35 | -13.23 | -11.08 | -11.08 | -11.08 | -4.87 | 67.46 | 18.40 |
| France | USD | 7,662.19 | 21,417.10 | 10.26 | 3.26 | -NA- | -NA- | -NA- | 0.89 | -2.50 | -8.91 | -8.91 | -8.91 | 4.45 | 67.38 | 17.83 |
| Austria | USD | 1,270.27 | 4,668.37 | 2.24 | 2.07 | -NA- | -NA- | -NA- | 13.06 | 9.88 | -7.05 | -7.05 | -7.05 | 10.81 | 68.32 | 16.50 |
| Sweden | USD | 11,667.36 | 16,556.93 | 7.93 | 1.64 | -NA- | -NA- | -NA- | 10.04 | 2.26 | -10.68 | -10.68 | -10.68 | 0.09 | 67.82 | 18.60 |
| Germany | USD | 1,676.14 | 44,005.37 | 21.09 | 2.00 | -NA- | -NA- | -NA- | 13.71 | 7.33 | -8.78 | -8.78 | -8.78 | 10.74 | 67.24 | 17.84 |
| Switzerland | USD | 4,817.13 | 11,848.75 | 5.68 | 2.71 | -NA- | -NA- | -NA- | 5.51 | 9.94 | -5.52 | -5.52 | -5.52 | 8.20 | 66.64 | 16.72 |
| Belgium | USD | 3,395.69 | 6,765.50 | 3.24 | 3.02 | -NA- | -NA- | -NA- | 5.43 | 9.22 | -5.21 | -5.21 | -5.21 | 11.16 | 66.49 | 13.11 |
| Italy | USD | 1,641.91 | 902.28 | 0.43 | 3.62 | -NA- | -NA- | -NA- | -1.75 | -25.71 | -1.05 | -1.05 | -1.05 | -19.92 | 70.13 | 24.64 |
| Spain | USD | 155.45 | 7,755.98 | 3.72 | 1.26 | -NA- | -NA- | -NA- | -NA- | -10.09 | -2.97 | -2.97 | -2.97 | -6.41 | 31.58 | 31.58 |
| Norway | USD | 184.12 | 1,328.04 | 0.64 | 3.18 | -NA- | -NA- | -NA- | 4.52 | 28.18 | -3.02 | -3.02 | -3.02 | 35.88 | 67.93 | 18.96 |
| Finland | USD | 4,933.19 | 2,565.45 | 1.23 | 1.99 | -NA- | -NA- | 2.15 | -4.65 | 4.01 | -7.67 | -7.67 | -7.67 | 4.74 | 77.39 | 19.65 |
| Europe Liquid 40 | USD | 2,907.47 | 162,407.36 | 77.83 | 2.71 | -NA- | -1.60 | 6.63 | 2.16 | -14.55 | -9.59 | -9.59 | -9.59 | -7.53 | 39.26 | 16.30 |
| Developed Europe Liquid 40 ex UK | USD | 4,745.10 | 120,440.44 | 57.72 | 2.61 | -NA- | -NA- | 7.10 | -NA- | -1.11 | -9.03 | -9.03 | -9.03 | 4.43 | 17.18 | 16.72 |
| Ireland | USD | 93.24 | 2,414.21 | 1.16 | 1.92 | -NA- | -NA- | -NA- | -NA- | -6.75 | -6.69 | -6.69 | -6.69 | -7.71 | 15.88 | 15.88 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | USD | 1,926.14 | 210,524.58 | 100.00 | 2.75 | -NA- | -NA- | -NA- | -NA- | -13.81 | -9.14 | -9.14 | -9.14 | -8.03 | 50.14 | 15.74 |
| Israel Index | USD | 2,101.84 | 1,857.41 | 0.88 | 1.51 | -NA- | -NA- | -NA- | 11.28 | 10.20 | -2.96 | -2.96 | -2.96 | 16.07 | 49.52 | 14.25 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | GBP | 2,557.83 | 170,912.58 | 100.00 | 2.76 | -NA- | 3.23 | 13.28 | 12.45 | 8.84 | -3.38 | -3.38 | -3.38 | 10.84 | 20.06 | 12.00 |
| Eurozone | GBP | 3,137.77 | 97,596.03 | 57.10 | 2.66 | -NA- | 5.33 | 13.67 | 14.81 | 24.20 | -2.76 | -2.76 | -2.76 | 25.06 | 21.79 | 14.27 |
| Europe Ex UK | GBP | 7,189.24 | 121,709.26 | 71.21 | 2.55 | -NA- | 6.27 | 13.32 | 15.44 | 26.05 | -2.73 | -2.73 | -2.73 | 25.24 | 21.28 | 13.99 |
| Europe Ex UK Dividend + | GBP | 5,505.67 | 117,635.27 | 68.83 | 2.63 | -NA- | -NA- | -NA- | -NA- | 25.93 | -2.61 | -2.61 | -2.61 | 25.67 | 14.32 | 14.32 |
| Europe (UK Restricted) | GBP | 1,970.90 | 152,299.53 | 89.11 | 2.70 | -NA- | -NA- | 13.31 | 13.41 | 14.06 | -3.18 | -3.18 | -3.18 | 15.21 | 76.17 | 12.42 |
| Euro Zone Capped | GBP | 5,606.35 | 70,336.94 | 41.15 | 2.69 | -NA- | -NA- | 13.16 | -NA- | 25.81 | -2.02 | -2.02 | -2.02 | 25.22 | 14.09 | 13.55 |
| Europe Capped | GBP | 4,945.58 | 168,036.15 | 98.32 | 2.75 | -NA- | -NA- | 13.36 | -NA- | 8.87 | -3.33 | -3.33 | -3.33 | 10.82 | 12.35 | 11.99 |
| Europe Ex UK Capped | GBP | 6,782.79 | 111,148.06 | 65.03 | 2.52 | -NA- | -NA- | 13.21 | -NA- | 27.60 | -2.48 | -2.48 | -2.48 | 25.84 | 13.73 | 13.81 |
| Europe Liquid 40 Capped | GBP | 3,726.25 | 122,489.42 | 71.67 | 2.68 | -NA- | -NA- | -NA- | 12.35 | 8.22 | -3.66 | -3.66 | -3.66 | 11.53 | 12.75 | 12.75 |
| Europe Liquid 40 Ex UK Capped | GBP | 5,788.05 | 69,571.51 | 40.71 | 2.62 | -NA- | -NA- | 12.92 | 15.95 | 26.71 | -2.73 | -2.73 | -2.73 | 26.54 | 13.84 | 14.01 |
| UK | GBP | 1,488.58 | 49,203.32 | 28.79 | 3.26 | -NA- | -2.17 | 11.74 | 5.41 | -18.82 | -4.97 | -4.97 | -4.97 | -13.85 | 40.11 | 13.89 |
| Netherlands | GBP | 4,665.26 | 23,234.39 | 13.59 | 3.72 | -NA- | -NA- | -NA- | 9.20 | 9.76 | -5.39 | -5.39 | -5.39 | 14.84 | 67.23 | 15.75 |
| France | GBP | 10,114.19 | 17,542.06 | 10.26 | 3.26 | -NA- | -NA- | -NA- | 10.56 | 23.34 | -3.09 | -3.09 | -3.09 | 26.10 | 67.29 | 15.67 |
| Austria | GBP | 1,676.78 | 3,823.71 | 2.24 | 2.07 | -NA- | -NA- | -NA- | 23.89 | 39.00 | -1.10 | -1.10 | -1.10 | 33.77 | 68.30 | 14.68 |
| Sweden | GBP | 15,401.07 | 13,561.25 | 7.93 | 1.64 | -NA- | -NA- | -NA- | 20.58 | 29.35 | -4.96 | -4.96 | -4.96 | 20.83 | 67.85 | 15.90 |
| Germany | GBP | 2,212.53 | 36,043.39 | 21.09 | 2.00 | -NA- | -NA- | -NA- | 24.60 | 35.76 | -2.95 | -2.95 | -2.95 | 33.69 | 67.48 | 16.81 |
| Switzerland | GBP | 6,358.67 | 9,704.93 | 5.68 | 2.71 | -NA- | -NA- | -NA- | 15.62 | 39.07 | 0.53 | 0.53 | 0.53 | 30.62 | 67.20 | 17.44 |
| Belgium | GBP | 4,482.35 | 5,541.40 | 3.24 | 3.02 | -NA- | -NA- | -NA- | 15.53 | 38.16 | 0.85 | 0.85 | 0.85 | 34.20 | 66.64 | 11.37 |
| Italy | GBP | 2,167.34 | 739.03 | 0.43 | 3.62 | -NA- | -NA- | -NA- | 7.67 | -6.02 | 5.28 | 5.28 | 5.28 | -3.32 | 69.70 | 21.58 |
| Spain | GBP | 205.20 | 6,352.67 | 3.72 | 1.26 | -NA- | -NA- | -NA- | -NA- | 13.74 | 3.23 | 3.23 | 3.23 | 12.98 | 28.60 | 28.60 |
| Norway | GBP | 243.04 | 1,087.75 | 0.64 | 3.18 | -NA- | -NA- | -NA- | 14.53 | 62.15 | 3.19 | 3.19 | 3.19 | 64.03 | 68.64 | 19.01 |
| Finland | GBP | 6,511.87 | 2,101.28 | 1.23 | 1.99 | -NA- | -NA- | 8.01 | 4.48 | 31.57 | -1.76 | -1.76 | -1.76 | 26.45 | 77.27 | 18.15 |
| Europe Liquid 40 | GBP | 3,837.89 | 133,022.65 | 77.83 | 2.71 | -NA- | 2.89 | 12.76 | 11.95 | 8.09 | -3.80 | -3.80 | -3.80 | 11.63 | 37.32 | 12.92 |
| Developed Europe Liquid 40 ex UK | GBP | 6,263.59 | 98,648.90 | 57.72 | 2.61 | -NA- | -NA- | 13.25 | -NA- | 25.09 | -3.21 | -3.21 | -3.21 | 26.07 | 14.62 | 14.67 |
| Ireland | GBP | 123.08 | 1,977.40 | 1.16 | 1.92 | -NA- | -NA- | -NA- | -NA- | 17.96 | -0.72 | -0.72 | -0.72 | 11.42 | 14.49 | 14.49 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | GBP | 2,542.52 | 172,433.92 | 100.00 | 2.75 | -NA- | -NA- | -NA- | -NA- | 9.03 | -3.32 | -3.32 | -3.32 | 11.03 | 49.52 | 12.00 |
| Israel Index | GBP | 2,774.46 | 1,521.34 | 0.88 | 1.51 | -NA- | -NA- | -NA- | 21.94 | 39.40 | 3.25 | 3.25 | 3.25 | 40.13 | 49.90 | 15.11 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | JPY | 1,989.42 | 21,927,789.46 | 100.00 | 2.76 | -NA- | -2.34 | 13.71 | 4.99 | -25.08 | -5.76 | -5.76 | -5.76 | -19.79 | 25.75 | 17.93 |
| Eurozone | JPY | 2,440.47 | 12,521,401.84 | 57.10 | 2.66 | -NA- | -0.36 | 14.11 | 7.19 | -14.50 | -5.16 | -5.16 | -5.16 | -9.50 | 26.41 | 17.50 |
| Europe Ex UK | JPY | 5,591.61 | 15,615,088.41 | 71.21 | 2.55 | -NA- | 0.53 | 13.76 | 7.79 | -13.23 | -5.13 | -5.13 | -5.13 | -9.38 | 25.63 | 16.94 |
| Europe Ex UK Dividend + | JPY | 3,556.38 | 15,092,402.98 | 68.83 | 2.63 | -NA- | -NA- | -NA- | -NA- | -13.31 | -5.01 | -5.01 | -5.01 | -9.07 | 17.06 | 17.06 |
| Europe (UK Restricted) | JPY | 1,532.92 | 19,539,767.18 | 89.11 | 2.70 | -NA- | -NA- | 13.74 | 5.89 | -21.48 | -5.57 | -5.57 | -5.57 | -16.63 | 77.42 | 17.49 |
| Euro Zone Capped | JPY | 4,360.48 | 9,024,108.08 | 41.15 | 2.69 | -NA- | -NA- | 13.59 | -NA- | -13.39 | -4.44 | -4.44 | -4.44 | -9.39 | 19.43 | 16.96 |
| Europe Capped | JPY | 3,846.55 | 21,558,748.14 | 98.32 | 2.75 | -NA- | -NA- | 13.80 | -NA- | -25.05 | -5.71 | -5.71 | -5.71 | -19.81 | 19.58 | 17.97 |
| Europe Ex UK Capped | JPY | 5,275.48 | 14,260,104.18 | 65.03 | 2.52 | -NA- | -NA- | 13.64 | -NA- | -12.16 | -4.88 | -4.88 | -4.88 | -8.94 | 18.62 | 16.73 |
| Europe Liquid 40 Capped | JPY | 2,898.18 | 15,715,181.39 | 71.67 | 2.68 | -NA- | -NA- | -NA- | 4.90 | -25.50 | -6.04 | -6.04 | -6.04 | -19.29 | 18.30 | 18.30 |
| Europe Liquid 40 Ex UK Capped | JPY | 4,501.80 | 8,925,904.29 | 40.71 | 2.62 | -NA- | -NA- | 13.36 | 8.26 | -12.77 | -5.13 | -5.13 | -5.13 | -8.43 | 18.42 | 16.83 |
| UK | JPY | 1,157.78 | 6,312,701.05 | 28.79 | 3.26 | -NA- | -7.45 | 12.17 | -1.58 | -44.12 | -7.31 | -7.31 | -7.31 | -37.66 | 43.77 | 22.53 |
| Netherlands | JPY | 3,628.52 | 2,980,932.40 | 13.59 | 3.72 | -NA- | -NA- | -NA- | 1.96 | -24.44 | -7.72 | -7.72 | -7.72 | -16.90 | 68.36 | 19.61 |
| France | JPY | 7,866.55 | 2,250,615.85 | 10.26 | 3.26 | -NA- | -NA- | -NA- | 3.23 | -15.10 | -5.48 | -5.48 | -5.48 | -8.76 | 68.11 | 18.52 |
| Austria | JPY | 1,304.15 | 490,575.55 | 2.24 | 2.07 | -NA- | -NA- | -NA- | 15.68 | -4.31 | -3.54 | -3.54 | -3.54 | -3.20 | 69.26 | 18.38 |
| Sweden | JPY | 11,978.55 | 1,739,884.65 | 7.93 | 1.64 | -NA- | -NA- | -NA- | 12.59 | -10.95 | -7.31 | -7.31 | -7.31 | -12.57 | 68.57 | 19.18 |
| Germany | JPY | 1,720.85 | 4,624,304.46 | 21.09 | 2.00 | -NA- | -NA- | -NA- | 16.34 | -6.54 | -5.34 | -5.34 | -5.34 | -3.26 | 67.92 | 18.72 |
| Switzerland | JPY | 4,945.61 | 1,245,126.27 | 5.68 | 2.71 | -NA- | -NA- | -NA- | 7.95 | -4.26 | -1.95 | -1.95 | -1.95 | -5.48 | 66.98 | 15.93 |
| Belgium | JPY | 3,486.26 | 710,952.29 | 3.24 | 3.02 | -NA- | -NA- | -NA- | 7.87 | -4.89 | -1.64 | -1.64 | -1.64 | -2.89 | 67.34 | 14.64 |
| Italy | JPY | 1,685.70 | 94,816.55 | 0.43 | 3.62 | -NA- | -NA- | -NA- | 0.53 | -35.30 | 2.68 | 2.68 | 2.68 | -30.04 | 71.57 | 26.50 |
| Spain | JPY | 159.60 | 815,036.96 | 3.72 | 1.26 | -NA- | -NA- | -NA- | -NA- | -21.70 | 0.69 | 0.69 | 0.69 | -18.25 | 32.61 | 32.61 |
| Norway | JPY | 189.03 | 139,556.58 | 0.64 | 3.18 | -NA- | -NA- | -NA- | 6.94 | 11.62 | 0.64 | 0.64 | 0.64 | 18.70 | 68.39 | 18.85 |
| Finland | JPY | 5,064.76 | 269,589.98 | 1.23 | 1.99 | -NA- | -NA- | 8.43 | -2.45 | -9.43 | -4.19 | -4.19 | -4.19 | -8.50 | 78.20 | 19.26 |
| Europe Liquid 40 | JPY | 2,985.01 | 17,066,577.06 | 77.83 | 2.71 | -NA- | -2.66 | 13.19 | 4.53 | -25.59 | -6.18 | -6.18 | -6.18 | -19.22 | 40.66 | 18.36 |
| Developed Europe Liquid 40 ex UK | JPY | 4,871.66 | 12,656,484.04 | 57.72 | 2.61 | -NA- | -NA- | 13.68 | -NA- | -13.88 | -5.60 | -5.60 | -5.60 | -8.78 | 19.46 | 17.39 |
| Ireland | JPY | 95.73 | 253,696.86 | 1.16 | 1.92 | -NA- | -NA- | -NA- | -NA- | -18.79 | -3.17 | -3.17 | -3.17 | -19.38 | 18.41 | 18.41 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | JPY | 1,977.51 | 22,122,975.23 | 100.00 | 2.75 | -NA- | -NA- | -NA- | -NA- | -24.94 | -5.71 | -5.71 | -5.71 | -19.66 | 51.29 | 17.92 |
| Israel Index | JPY | 2,157.90 | 195,185.77 | 0.88 | 1.51 | -NA- | -NA- | -NA- | 13.86 | -4.03 | 0.70 | 0.70 | 0.70 | 1.40 | 51.01 | 18.26 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | AUD | 1,666.32 | 274,219.29 | 100.00 | 2.76 | -NA- | -1.11 | 14.49 | 10.37 | -19.33 | -8.67 | -8.67 | -8.67 | -12.21 | 18.40 | 16.19 |
| Eurozone | AUD | 2,044.12 | 156,587.14 | 57.10 | 2.66 | -NA- | -NA- | 14.89 | 12.69 | -7.94 | -8.09 | -8.09 | -8.09 | -0.95 | 17.82 | 15.93 |
| Europe Ex UK | AUD | 4,683.48 | 195,275.43 | 71.21 | 2.55 | -NA- | -NA- | 14.53 | 13.31 | -6.57 | -8.06 | -8.06 | -8.06 | -0.81 | 16.82 | 15.65 |
| Europe Ex UK Dividend + | AUD | 3,756.56 | 188,738.95 | 68.83 | 2.63 | -NA- | -NA- | -NA- | -NA- | -6.66 | -7.95 | -7.95 | -7.95 | -0.47 | 15.87 | 15.87 |
| Europe (UK Restricted) | AUD | 1,283.96 | 244,355.73 | 89.11 | 2.70 | -NA- | -NA- | 14.52 | 11.32 | -15.46 | -8.49 | -8.49 | -8.49 | -8.76 | 76.38 | 15.86 |
| Euro Zone Capped | AUD | 3,652.30 | 112,851.53 | 41.15 | 2.69 | -NA- | -NA- | 14.37 | -NA- | -6.75 | -7.39 | -7.39 | -7.39 | -0.83 | 15.12 | 15.20 |
| Europe Capped | AUD | 3,221.83 | 269,604.22 | 98.32 | 2.75 | -NA- | -NA- | 14.57 | -NA- | -19.31 | -8.63 | -8.63 | -8.63 | -12.23 | 15.48 | 16.26 |
| Europe Ex UK Capped | AUD | 4,418.69 | 178,330.59 | 65.03 | 2.52 | -NA- | -NA- | 14.42 | -NA- | -5.42 | -7.82 | -7.82 | -7.82 | -0.33 | 14.72 | 15.48 |
| Europe Liquid 40 Capped | AUD | 2,427.49 | 196,527.15 | 71.67 | 2.68 | -NA- | -NA- | -NA- | 10.27 | -19.79 | -8.95 | -8.95 | -8.95 | -11.67 | 16.73 | 16.73 |
| Europe Liquid 40 Ex UK Capped | AUD | 3,770.66 | 111,623.43 | 40.71 | 2.62 | -NA- | -NA- | 14.13 | 13.81 | -6.09 | -8.06 | -8.06 | -8.06 | 0.22 | 14.66 | 15.57 |
| UK | AUD | 969.74 | 78,943.86 | 28.79 | 3.26 | -NA- | -NA- | 12.94 | 3.47 | -39.83 | -10.18 | -10.18 | -10.18 | -31.77 | 20.30 | 20.67 |
| Netherlands | AUD | 3,039.22 | 37,278.23 | 13.59 | 3.72 | -NA- | -NA- | -NA- | 7.19 | -18.65 | -10.57 | -10.57 | -10.57 | -9.04 | 67.60 | 18.38 |
| France | AUD | 6,588.96 | 28,145.21 | 10.26 | 3.26 | -NA- | -NA- | -NA- | 8.52 | -8.59 | -8.40 | -8.40 | -8.40 | -0.13 | 67.43 | 16.77 |
| Austria | AUD | 1,092.35 | 6,134.92 | 2.24 | 2.07 | -NA- | -NA- | -NA- | 21.61 | 3.02 | -6.52 | -6.52 | -6.52 | 5.94 | 68.62 | 17.15 |
| Sweden | AUD | 10,033.13 | 21,758.23 | 7.93 | 1.64 | -NA- | -NA- | -NA- | 18.36 | -4.13 | -10.17 | -10.17 | -10.17 | -4.30 | 68.13 | 18.46 |
| Germany | AUD | 1,441.36 | 57,829.52 | 21.09 | 2.00 | -NA- | -NA- | -NA- | 22.30 | 0.63 | -8.27 | -8.27 | -8.27 | 5.88 | 67.61 | 17.73 |
| Switzerland | AUD | 4,142.40 | 15,571.00 | 5.68 | 2.71 | -NA- | -NA- | -NA- | 13.48 | 3.08 | -4.98 | -4.98 | -4.98 | 3.45 | 67.02 | 17.21 |
| Belgium | AUD | 2,920.06 | 8,890.86 | 3.24 | 3.02 | -NA- | -NA- | -NA- | 13.40 | 2.40 | -4.68 | -4.68 | -4.68 | 6.28 | 66.71 | 12.30 |
| Italy | AUD | 1,411.93 | 1,185.73 | 0.43 | 3.62 | -NA- | -NA- | -NA- | 5.68 | -30.34 | -0.49 | -0.49 | -0.49 | -23.43 | 70.18 | 23.72 |
| Spain | AUD | 133.68 | 10,192.49 | 3.72 | 1.26 | -NA- | -NA- | -NA- | -NA- | -15.70 | -2.42 | -2.42 | -2.42 | -10.52 | 30.77 | 30.77 |
| Norway | AUD | 158.33 | 1,745.23 | 0.64 | 3.18 | -NA- | -NA- | -NA- | 12.42 | 20.18 | -2.47 | -2.47 | -2.47 | 29.91 | 68.00 | 16.75 |
| Finland | AUD | 4,242.20 | 3,371.37 | 1.23 | 1.99 | -NA- | -NA- | 9.17 | 2.55 | -2.48 | -7.15 | -7.15 | -7.15 | 0.14 | 77.10 | 18.46 |
| Europe Liquid 40 | AUD | 2,500.22 | 213,427.11 | 77.83 | 2.71 | -NA- | -NA- | 13.96 | 9.89 | -19.89 | -9.08 | -9.08 | -9.08 | -11.59 | 17.20 | 16.78 |
| Developed Europe Liquid 40 ex UK | AUD | 4,080.46 | 158,276.42 | 57.72 | 2.61 | -NA- | -NA- | 14.46 | -NA- | -7.28 | -8.52 | -8.52 | -8.52 | -0.16 | 15.47 | 16.27 |
| Ireland | AUD | 80.18 | 3,172.62 | 1.16 | 1.92 | -NA- | -NA- | -NA- | -NA- | -12.57 | -6.16 | -6.16 | -6.16 | -11.76 | 15.46 | 15.46 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | AUD | 1,656.34 | 276,660.20 | 100.00 | 2.75 | -NA- | -NA- | -NA- | -NA- | -19.19 | -8.62 | -8.62 | -8.62 | -12.06 | 50.49 | 16.21 |
| Israel Index | AUD | 1,807.44 | 2,440.91 | 0.88 | 1.51 | -NA- | -NA- | -NA- | 19.70 | 3.32 | -2.41 | -2.41 | -2.41 | 10.98 | 50.51 | 17.10 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Switzerland | CHF | 2,990.57 | 11,717.23 | 5.68 | 2.71 | -NA- | -NA- | -NA- | 8.65 | 10.29 | -3.62 | -3.62 | -3.62 | 6.89 | 65.86 | 11.87 |
| Sweden | SEK | 12,392.58 | 149,368.32 | 7.93 | 1.64 | -NA- | -NA- | -NA- | 22.93 | 8.65 | -5.94 | -5.94 | -5.94 | 7.10 | 67.65 | 16.70 |
| Norway | NOK | 244.67 | 10,958.22 | 0.64 | 3.18 | -NA- | -NA- | -NA- | 16.57 | 24.99 | 0.13 | 0.13 | 0.13 | 26.67 | 67.63 | 16.32 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | EUR | 1,975.96 | 190,355.02 | 100.00 | 0.00 | 4.63 | -3.07 | 8.98 | 7.27 | -15.59 | -7.07 | -7.07 | -7.07 | -11.24 | 19.05 | 14.77 |
| Eurozone | EUR | 2,343.13 | 108,698.22 | 57.10 | 0.00 | 6.13 | -1.22 | 9.16 | 9.40 | -3.68 | -6.44 | -6.44 | -6.44 | 0.12 | 19.29 | 14.85 |
| Europe Ex UK | EUR | 2,720.30 | 135,554.49 | 71.21 | 0.00 | 6.72 | -0.14 | 9.06 | 10.15 | -2.16 | -6.39 | -6.39 | -6.39 | 0.31 | 18.65 | 14.70 |
| Europe Ex UK Dividend + | EUR | 2,814.88 | 131,017.07 | 68.83 | 0.00 | -NA- | -NA- | 8.00 | 9.13 | -2.35 | -6.28 | -6.28 | -6.28 | 0.55 | 18.55 | 14.87 |
| Europe (UK Restricted) | EUR | 1,998.16 | 169,624.61 | 89.11 | 0.00 | 3.52 | -2.13 | 9.02 | 8.19 | -11.53 | -6.87 | -6.87 | -6.87 | -7.74 | 18.71 | 14.56 |
| Euro Zone Capped | EUR | 2,064.40 | 78,338.23 | 41.15 | 0.00 | -NA- | -NA- | 8.64 | 9.97 | -2.50 | -5.78 | -5.78 | -5.78 | 0.24 | 13.75 | 14.20 |
| Europe Capped | EUR | 1,934.14 | 187,151.37 | 98.32 | 0.00 | -NA- | -NA- | 9.07 | 7.52 | -15.57 | -7.02 | -7.02 | -7.02 | -11.25 | 13.75 | 14.75 |
| Europe Ex UK Capped | EUR | 2,571.09 | 123,791.88 | 65.03 | 0.00 | -NA- | -NA- | 8.98 | 11.01 | -0.94 | -6.17 | -6.17 | -6.17 | 0.83 | 13.48 | 14.51 |
| Europe Liquid 40 Capped | EUR | 1,778.16 | 136,423.40 | 71.67 | 0.00 | -NA- | -NA- | -NA- | 7.21 | -16.01 | -7.30 | -7.30 | -7.30 | -10.63 | 15.38 | 15.38 |
| Europe Liquid 40 Ex UK Capped | EUR | 2,626.06 | 77,485.72 | 40.71 | 0.00 | -NA- | -NA- | 8.60 | 10.55 | -1.82 | -6.39 | -6.39 | -6.39 | 1.29 | 13.70 | 14.76 |
| UK | EUR | 1,122.61 | 54,800.52 | 28.79 | 0.00 | 0.92 | -8.29 | 7.43 | 0.51 | -37.18 | -8.71 | -8.71 | -8.71 | -31.09 | 23.77 | 18.96 |
| Netherlands | EUR | 1,307.46 | 25,877.46 | 13.59 | 0.00 | 1.73 | -4.64 | 0.38 | 3.30 | -15.46 | -8.93 | -8.93 | -8.93 | -8.46 | 19.59 | 16.69 |
| France | EUR | 3,881.52 | 19,537.58 | 10.26 | 0.00 | 9.11 | 1.18 | 7.61 | 5.03 | -4.93 | -6.68 | -6.68 | -6.68 | 0.28 | 20.46 | 16.47 |
| Austria | EUR | 876.27 | 4,258.68 | 2.24 | 0.00 | -0.66 | -7.08 | 12.36 | 18.91 | 8.22 | -5.70 | -5.70 | -5.70 | 7.32 | 37.03 | 14.92 |
| Sweden | EUR | 6,147.30 | 15,103.93 | 7.93 | 0.00 | 10.64 | 6.26 | 14.64 | 16.07 | 1.18 | -8.47 | -8.47 | -8.47 | -2.61 | 25.77 | 17.25 |
| Germany | EUR | 958.37 | 40,143.56 | 21.09 | 0.00 | 3.80 | -2.43 | 16.20 | 19.86 | 5.95 | -6.49 | -6.49 | -6.49 | 7.51 | 25.90 | 16.80 |
| Switzerland | EUR | 2,968.51 | 10,808.93 | 5.68 | 0.00 | 8.18 | 6.81 | 4.53 | 10.29 | 7.88 | -3.14 | -3.14 | -3.14 | 4.40 | 15.85 | 17.77 |
| Belgium | EUR | 1,302.15 | 6,171.77 | 3.24 | 0.00 | 2.29 | -1.04 | 6.21 | 8.90 | 6.34 | -2.82 | -2.82 | -2.82 | 7.06 | 13.68 | 11.62 |
| Italy | EUR | 943.25 | 823.10 | 0.43 | 0.00 | 4.30 | -12.46 | 3.02 | 2.54 | -27.41 | 1.44 | 1.44 | 1.44 | -23.05 | 33.74 | 23.91 |
| Spain | EUR | 22.13 | 7,075.33 | 3.72 | 0.00 | -15.59 | -NA- | -NA- | -NA- | -10.53 | -1.23 | -1.23 | -1.23 | -8.42 | 45.41 | 29.86 |
| Norway | EUR | 137.29 | 1,211.49 | 0.64 | 0.00 | -8.28 | -15.14 | 2.23 | 10.46 | 24.91 | -1.65 | -1.65 | -1.65 | 30.21 | 50.00 | 18.85 |
| Finland | EUR | 2,627.09 | 2,340.31 | 1.23 | 0.00 | 4.24 | -2.02 | 4.73 | 0.32 | 2.60 | -5.34 | -5.34 | -5.34 | 1.61 | 27.44 | 18.57 |
| Europe Liquid 40 | EUR | 1,844.94 | 148,154.86 | 77.83 | 0.00 | 3.11 | -3.40 | 8.46 | 6.74 | -16.15 | -7.44 | -7.44 | -7.44 | -10.60 | 19.59 | 15.43 |
| Developed Europe Liquid 40 ex UK | EUR | 2,871.12 | 109,870.87 | 57.72 | 0.00 | -NA- | -NA- | 8.90 | -NA- | -2.99 | -6.82 | -6.82 | -6.82 | 0.91 | 14.54 | 15.37 |
| Ireland | EUR | 90.07 | 2,202.34 | 1.16 | 0.00 | -9.01 | -NA- | -NA- | -NA- | -7.39 | -5.36 | -5.36 | -5.36 | -9.87 | 14.11 | 14.11 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | EUR | 1,692.78 | 192,049.42 | 100.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -15.43 | -7.01 | -7.01 | -7.01 | -11.08 | 49.73 | 14.89 |
| Israel Index | EUR | 1,755.55 | 1,694.41 | 0.88 | 0.00 | -NA- | -NA- | -NA- | 17.87 | 9.23 | -0.52 | -0.52 | -0.52 | 13.14 | 50.01 | 16.69 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | USD | 2,151.05 | 208,667.17 | 100.00 | 0.00 | 3.88 | -4.54 | 3.85 | -0.16 | -16.24 | -9.35 | -9.35 | -9.35 | -10.43 | 23.49 | 15.47 |
| Eurozone | USD | 2,550.74 | 119,154.99 | 57.10 | 0.00 | 5.36 | -2.71 | 4.03 | 1.83 | -4.41 | -8.73 | -8.73 | -8.73 | 1.03 | 24.74 | 16.12 |
| Europe Ex UK | USD | 2,961.33 | 148,594.84 | 71.21 | 0.00 | 5.95 | -1.65 | 3.93 | 2.52 | -2.91 | -8.69 | -8.69 | -8.69 | 1.23 | 24.06 | 15.83 |
| Europe Ex UK Dividend + | USD | 2,548.77 | 143,620.91 | 68.83 | 0.00 | -NA- | -NA- | 2.92 | 1.58 | -3.10 | -8.59 | -8.59 | -8.59 | 1.47 | 24.13 | 15.93 |
| Europe (UK Restricted) | USD | 1,009.98 | 185,942.50 | 89.11 | 0.00 | -NA- | -3.61 | 3.89 | 0.71 | -12.20 | -9.15 | -9.15 | -9.15 | -6.90 | 23.48 | 15.41 |
| Euro Zone Capped | USD | 2,247.36 | 85,874.37 | 41.15 | 0.00 | -NA- | -NA- | 3.53 | 2.36 | -3.25 | -8.09 | -8.09 | -8.09 | 1.16 | 16.65 | 15.54 |
| Europe Capped | USD | 2,105.68 | 205,155.33 | 98.32 | 0.00 | -NA- | -NA- | 3.94 | 0.08 | -16.21 | -9.31 | -9.31 | -9.31 | -10.44 | 16.14 | 15.44 |
| Europe Ex UK Capped | USD | 2,799.24 | 135,700.66 | 65.03 | 0.00 | -NA- | -NA- | 3.86 | 3.33 | -1.70 | -8.47 | -8.47 | -8.47 | 1.75 | 16.09 | 15.66 |
| Europe Liquid 40 Capped | USD | 1,548.83 | 149,547.33 | 71.67 | 0.00 | -NA- | -NA- | -NA- | -0.22 | -16.65 | -9.58 | -9.58 | -9.58 | -9.81 | 16.02 | 16.02 |
| Europe Liquid 40 Ex UK Capped | USD | 2,287.65 | 84,939.85 | 40.71 | 0.00 | -NA- | -NA- | 3.49 | 2.89 | -2.57 | -8.69 | -8.69 | -8.69 | 2.21 | 16.19 | 15.87 |
| UK | USD | 1,227.78 | 60,072.33 | 28.79 | 0.00 | 0.22 | -9.68 | 2.38 | -6.45 | -37.66 | -10.95 | -10.95 | -10.95 | -30.46 | 26.19 | 18.87 |
| Netherlands | USD | 1,423.32 | 28,366.87 | 13.59 | 0.00 | 1.00 | -6.08 | -4.34 | -3.85 | -16.10 | -11.16 | -11.16 | -11.16 | -7.62 | 24.89 | 17.60 |
| France | USD | 4,225.47 | 21,417.10 | 10.26 | 0.00 | 8.32 | -0.35 | 2.55 | -2.25 | -5.65 | -8.97 | -8.97 | -8.97 | 1.19 | 25.87 | 17.47 |
| Austria | USD | 1,095.70 | 4,668.37 | 2.24 | 0.00 | 0.46 | -8.48 | 7.07 | 10.68 | 7.39 | -8.02 | -8.02 | -8.02 | 8.30 | 40.29 | 16.88 |
| Sweden | USD | 6,723.17 | 16,556.93 | 7.93 | 0.00 | 9.86 | 4.66 | 9.24 | 8.03 | 0.41 | -10.72 | -10.72 | -10.72 | -1.72 | 30.72 | 18.68 |
| Germany | USD | 1,043.30 | 44,005.37 | 21.09 | 0.00 | 3.05 | -3.91 | 10.74 | 11.56 | 5.14 | -8.78 | -8.78 | -8.78 | 8.49 | 31.52 | 17.90 |
| Switzerland | USD | 3,246.60 | 11,848.75 | 5.68 | 0.00 | 7.42 | 5.19 | -0.38 | 2.66 | 7.05 | -5.52 | -5.52 | -5.52 | 5.35 | 19.51 | 16.67 |
| Belgium | USD | 1,417.54 | 6,765.50 | 3.24 | 0.00 | 1.55 | -2.54 | 1.21 | 1.36 | 5.53 | -5.21 | -5.21 | -5.21 | 8.04 | 18.22 | 13.15 |
| Italy | USD | 1,026.84 | 902.28 | 0.43 | 0.00 | 3.54 | -13.78 | -1.82 | -4.56 | -27.96 | -1.05 | -1.05 | -1.05 | -22.35 | 37.93 | 24.78 |
| Spain | USD | 22.07 | 7,755.98 | 3.72 | 0.00 | -16.56 | -NA- | -NA- | -NA- | -11.21 | -3.66 | -3.66 | -3.66 | -7.59 | 44.97 | 31.65 |
| Norway | USD | 150.15 | 1,328.04 | 0.64 | 0.00 | -8.93 | -16.42 | -2.58 | 2.81 | 23.96 | -4.07 | -4.07 | -4.07 | 31.40 | 51.34 | 18.96 |
| Finland | USD | 2,859.91 | 2,565.45 | 1.23 | 0.00 | 3.49 | -3.49 | -0.19 | -6.63 | 1.82 | -7.67 | -7.67 | -7.67 | 2.53 | 32.26 | 19.82 |
| Europe Liquid 40 | USD | 1,606.67 | 162,407.36 | 77.83 | 0.00 | -NA- | -4.86 | 3.36 | -0.59 | -16.79 | -9.71 | -9.71 | -9.71 | -9.78 | 23.89 | 16.09 |
| Developed Europe Liquid 40 ex UK | USD | 2,500.34 | 120,440.44 | 57.72 | 0.00 | -NA- | -NA- | 3.77 | -NA- | -3.73 | -9.11 | -9.11 | -9.11 | 1.83 | 17.16 | 16.46 |
| Ireland | USD | 91.47 | 2,414.21 | 1.16 | 0.00 | -9.98 | -NA- | -NA- | -NA- | -8.10 | -7.68 | -7.68 | -7.68 | -9.05 | 16.31 | 16.31 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | USD | 1,463.26 | 210,524.58 | 100.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -16.08 | -9.30 | -9.30 | -9.30 | -10.27 | 49.98 | 15.58 |
| Israel Index | USD | 1,920.00 | 1,857.41 | 0.88 | 0.00 | -NA- | -NA- | -NA- | 9.70 | 8.39 | -2.96 | -2.96 | -2.96 | 14.17 | 49.45 | 14.17 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | GBP | 2,839.41 | 170,912.58 | 100.00 | 0.00 | 5.39 | -0.18 | 9.82 | 9.41 | 5.96 | -3.55 | -3.55 | -3.55 | 8.13 | 20.00 | 11.91 |
| Eurozone | GBP | 3,367.01 | 97,596.03 | 57.10 | 0.00 | 6.90 | 1.73 | 10.00 | 11.59 | 20.91 | -2.90 | -2.90 | -2.90 | 21.97 | 21.83 | 14.06 |
| Europe Ex UK | GBP | 3,908.99 | 121,709.26 | 71.21 | 0.00 | 7.49 | 2.84 | 9.90 | 12.34 | 22.82 | -2.85 | -2.85 | -2.85 | 22.20 | 21.33 | 13.92 |
| Europe Ex UK Dividend + | GBP | 3,741.91 | 117,635.27 | 68.83 | 0.00 | -NA- | -NA- | 8.83 | 11.31 | 22.58 | -2.74 | -2.74 | -2.74 | 22.50 | 21.51 | 14.18 |
| Europe (UK Restricted) | GBP | 1,333.19 | 152,299.53 | 89.11 | 0.00 | -NA- | 0.79 | 9.85 | 10.36 | 11.06 | -3.34 | -3.34 | -3.34 | 12.39 | 20.19 | 12.33 |
| Euro Zone Capped | GBP | 2,966.54 | 70,336.94 | 41.15 | 0.00 | -NA- | -NA- | 9.48 | 12.16 | 22.39 | -2.21 | -2.21 | -2.21 | 22.12 | 14.20 | 13.46 |
| Europe Capped | GBP | 2,779.53 | 168,036.15 | 98.32 | 0.00 | -NA- | -NA- | 9.91 | 9.67 | 5.99 | -3.51 | -3.51 | -3.51 | 8.12 | 12.37 | 11.87 |
| Europe Ex UK Capped | GBP | 3,695.03 | 111,148.06 | 65.03 | 0.00 | -NA- | -NA- | 9.82 | 13.23 | 24.35 | -2.61 | -2.61 | -2.61 | 22.83 | 13.85 | 13.79 |
| Europe Liquid 40 Capped | GBP | 2,044.48 | 122,489.42 | 71.67 | 0.00 | -NA- | -NA- | -NA- | 9.34 | 5.44 | -3.79 | -3.79 | -3.79 | 8.88 | 12.66 | 12.66 |
| Europe Liquid 40 Ex UK Capped | GBP | 3,019.73 | 69,571.51 | 40.71 | 0.00 | -NA- | -NA- | 9.44 | 12.75 | 23.24 | -2.85 | -2.85 | -2.85 | 23.39 | 14.04 | 14.05 |
| UK | GBP | 1,628.95 | 49,203.32 | 28.79 | 0.00 | 1.73 | -5.56 | 8.26 | 2.51 | -21.14 | -5.26 | -5.26 | -5.26 | -16.05 | 22.14 | 13.92 |
| Netherlands | GBP | 1,878.80 | 23,234.39 | 13.59 | 0.00 | 2.46 | -1.80 | 1.15 | 5.36 | 6.12 | -5.48 | -5.48 | -5.48 | 11.52 | 21.99 | 14.92 |
| France | GBP | 5,577.68 | 17,542.06 | 10.26 | 0.00 | 9.89 | 4.20 | 8.44 | 7.12 | 19.35 | -3.15 | -3.15 | -3.15 | 22.16 | 22.93 | 15.52 |
| Austria | GBP | 1,446.34 | 3,823.71 | 2.24 | 0.00 | -NA- | -4.31 | 13.22 | 21.29 | 35.85 | -2.13 | -2.13 | -2.13 | 30.74 | 37.51 | 14.99 |
| Sweden | GBP | 8,874.68 | 13,561.25 | 7.93 | 0.00 | 11.45 | 9.43 | 15.52 | 18.38 | 27.01 | -5.01 | -5.01 | -5.01 | 18.65 | 29.65 | 16.15 |
| Germany | GBP | 1,377.17 | 36,043.39 | 21.09 | 0.00 | 4.55 | 0.48 | 17.09 | 22.25 | 33.00 | -2.95 | -2.95 | -2.95 | 30.97 | 31.03 | 16.88 |
| Switzerland | GBP | 4,285.55 | 9,704.93 | 5.68 | 0.00 | 8.98 | 9.99 | 5.34 | 12.50 | 35.42 | 0.53 | 0.53 | 0.53 | 27.18 | 18.47 | 17.80 |
| Belgium | GBP | 1,871.17 | 5,541.40 | 3.24 | 0.00 | 3.03 | 1.91 | 7.02 | 11.07 | 33.49 | 0.85 | 0.85 | 0.85 | 30.43 | 16.53 | 11.76 |
| Italy | GBP | 1,355.44 | 739.03 | 0.43 | 0.00 | 5.04 | -9.85 | 3.82 | 4.59 | -8.88 | 5.28 | 5.28 | 5.28 | -6.26 | 35.03 | 21.76 |
| Spain | GBP | 29.13 | 6,352.67 | 3.72 | 0.00 | -15.35 | -NA- | -NA- | -NA- | 12.31 | 2.51 | 2.51 | 2.51 | 11.56 | 43.79 | 28.57 |
| Norway | GBP | 198.20 | 1,087.75 | 0.64 | 0.00 | -7.60 | -12.61 | 3.01 | 12.66 | 56.80 | 2.07 | 2.07 | 2.07 | 58.63 | 48.93 | 19.03 |
| Finland | GBP | 3,775.11 | 2,101.28 | 1.23 | 0.00 | 4.99 | 0.91 | 5.54 | 2.32 | 28.80 | -1.76 | -1.76 | -1.76 | 23.78 | 29.93 | 18.45 |
| Europe Liquid 40 | GBP | 2,120.82 | 133,022.65 | 77.83 | 0.00 | -NA- | -0.52 | 9.29 | 8.93 | 5.25 | -3.93 | -3.93 | -3.93 | 8.91 | 20.43 | 12.78 |
| Developed Europe Liquid 40 ex UK | GBP | 3,300.48 | 98,648.90 | 57.72 | 0.00 | -NA- | -NA- | 9.73 | -NA- | 21.77 | -3.29 | -3.29 | -3.29 | 22.93 | 14.69 | 14.54 |
| Ireland | GBP | 120.74 | 1,977.40 | 1.16 | 0.00 | -8.68 | -NA- | -NA- | -NA- | 16.25 | -1.78 | -1.78 | -1.78 | 9.80 | 14.63 | 14.63 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | GBP | 1,931.52 | 172,433.92 | 100.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | 6.15 | -3.50 | -3.50 | -3.50 | 8.32 | 49.38 | 11.92 |
| Israel Index | GBP | 2,534.43 | 1,521.34 | 0.88 | 0.00 | -NA- | -NA- | -NA- | 20.22 | 37.11 | 3.25 | 3.25 | 3.25 | 37.83 | 49.90 | 15.29 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | JPY | 2,208.42 | 21,927,789.46 | 100.00 | 0.00 | 3.44 | -5.57 | 10.24 | 2.16 | -27.06 | -5.93 | -5.93 | -5.93 | -21.76 | 25.64 | 17.82 |
| Eurozone | JPY | 2,618.77 | 12,521,401.84 | 57.10 | 0.00 | 4.91 | -3.76 | 10.43 | 4.19 | -16.76 | -5.29 | -5.29 | -5.29 | -11.74 | 26.41 | 17.25 |
| Europe Ex UK | JPY | 3,040.31 | 15,615,088.41 | 71.21 | 0.00 | 5.50 | -2.71 | 10.32 | 4.89 | -15.45 | -5.25 | -5.25 | -5.25 | -11.57 | 25.60 | 16.80 |
| Europe Ex UK Dividend + | JPY | 2,417.09 | 15,092,402.98 | 68.83 | 0.00 | -NA- | -NA- | 9.25 | 3.93 | -15.62 | -5.14 | -5.14 | -5.14 | -11.36 | 25.50 | 16.83 |
| Europe (UK Restricted) | JPY | 1,036.92 | 19,539,767.18 | 89.11 | 0.00 | -NA- | -4.65 | 10.28 | 3.04 | -23.55 | -5.73 | -5.73 | -5.73 | -18.67 | 25.47 | 17.37 |
| Euro Zone Capped | JPY | 2,307.30 | 9,024,108.08 | 41.15 | 0.00 | -NA- | -NA- | 9.90 | 4.73 | -15.75 | -4.62 | -4.62 | -4.62 | -11.63 | 19.25 | 16.77 |
| Europe Capped | JPY | 2,161.85 | 21,558,748.14 | 98.32 | 0.00 | -NA- | -NA- | 10.33 | 2.40 | -27.04 | -5.89 | -5.89 | -5.89 | -21.77 | 19.33 | 17.82 |
| Europe Ex UK Capped | JPY | 2,873.90 | 14,260,104.18 | 65.03 | 0.00 | -NA- | -NA- | 10.24 | 5.72 | -14.40 | -5.02 | -5.02 | -5.02 | -11.12 | 18.45 | 16.60 |
| Europe Liquid 40 Capped | JPY | 1,590.14 | 15,715,181.39 | 71.67 | 0.00 | -NA- | -NA- | -NA- | 2.09 | -27.42 | -6.17 | -6.17 | -6.17 | -21.22 | 18.20 | 18.20 |
| Europe Liquid 40 Ex UK Capped | JPY | 2,348.67 | 8,925,904.29 | 40.71 | 0.00 | -NA- | -NA- | 9.86 | 5.28 | -15.16 | -5.25 | -5.25 | -5.25 | -10.71 | 18.48 | 16.76 |
| UK | JPY | 1,260.53 | 6,312,701.05 | 28.79 | 0.00 | -0.20 | -10.65 | 8.68 | -4.29 | -45.71 | -7.59 | -7.59 | -7.59 | -39.25 | 28.90 | 22.55 |
| Netherlands | JPY | 1,461.28 | 2,980,932.40 | 13.59 | 0.00 | 0.57 | -7.10 | 1.54 | -1.62 | -26.94 | -7.81 | -7.81 | -7.81 | -19.30 | 26.81 | 18.88 |
| France | JPY | 4,338.18 | 2,250,615.85 | 10.26 | 0.00 | 7.86 | -1.43 | 8.85 | 0.02 | -17.84 | -5.54 | -5.54 | -5.54 | -11.60 | 27.09 | 18.29 |
| Austria | JPY | 1,124.93 | 490,575.55 | 2.24 | 0.00 | -NA- | -9.47 | 13.66 | 13.24 | -6.48 | -4.55 | -4.55 | -4.55 | -5.39 | 42.03 | 18.51 |
| Sweden | JPY | 6,902.49 | 1,739,884.65 | 7.93 | 0.00 | 9.40 | 3.53 | 15.96 | 10.53 | -12.56 | -7.35 | -7.35 | -7.35 | -14.15 | 31.17 | 19.34 |
| Germany | JPY | 1,071.13 | 4,624,304.46 | 21.09 | 0.00 | 2.62 | -4.95 | 17.54 | 14.14 | -8.44 | -5.34 | -5.34 | -5.34 | -5.23 | 31.95 | 18.79 |
| Switzerland | JPY | 3,333.19 | 1,245,126.27 | 5.68 | 0.00 | 6.97 | 4.05 | 5.74 | 5.04 | -6.78 | -1.95 | -1.95 | -1.95 | -7.97 | 19.94 | 16.17 |
| Belgium | JPY | 1,455.34 | 710,952.29 | 3.24 | 0.00 | 1.13 | -3.59 | 7.44 | 3.71 | -8.11 | -1.64 | -1.64 | -1.64 | -5.62 | 20.31 | 14.55 |
| Italy | JPY | 1,054.22 | 94,816.55 | 0.43 | 0.00 | 3.11 | -14.71 | 4.21 | -2.35 | -37.27 | 2.68 | 2.68 | 2.68 | -32.17 | 39.81 | 26.45 |
| Spain | JPY | 22.66 | 815,036.96 | 3.72 | 0.00 | -16.91 | -NA- | -NA- | -NA- | -22.68 | -0.02 | -0.02 | -0.02 | -19.27 | 46.51 | 32.65 |
| Norway | JPY | 154.16 | 139,556.58 | 0.64 | 0.00 | -9.31 | -17.32 | 3.41 | 5.19 | 7.94 | -0.45 | -0.45 | -0.45 | 14.79 | 52.66 | 18.91 |
| Finland | JPY | 2,936.19 | 269,589.98 | 1.23 | 0.00 | 3.06 | -4.54 | 5.94 | -4.47 | -11.34 | -4.19 | -4.19 | -4.19 | -10.43 | 33.08 | 19.45 |
| Europe Liquid 40 | JPY | 1,649.52 | 17,066,577.06 | 77.83 | 0.00 | -NA- | -5.89 | 9.71 | 1.71 | -27.54 | -6.30 | -6.30 | -6.30 | -21.19 | 25.97 | 18.22 |
| Developed Europe Liquid 40 ex UK | JPY | 2,567.03 | 12,656,484.04 | 57.72 | 0.00 | -NA- | -NA- | 10.16 | -NA- | -16.17 | -5.68 | -5.68 | -5.68 | -11.05 | 19.47 | 17.19 |
| Ireland | JPY | 93.91 | 253,696.86 | 1.16 | 0.00 | -10.36 | -NA- | -NA- | -NA- | -19.97 | -4.20 | -4.20 | -4.20 | -20.55 | 18.58 | 18.58 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | JPY | 1,977.51 | 22,122,975.23 | 100.00 | 2.75 | -NA- | -NA- | -NA- | -NA- | -24.94 | -5.71 | -5.71 | -5.71 | -19.66 | 51.29 | 17.92 |
| Israel Index | JPY | 2,157.90 | 195,185.77 | 0.88 | 1.51 | -NA- | -NA- | -NA- | 13.86 | -4.03 | 0.70 | 0.70 | 0.70 | 1.40 | 51.01 | 18.26 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Europe Developed | AUD | 1,849.75 | 274,219.29 | 100.00 | 0.00 | -NA- | -NA- | 10.99 | 7.39 | -21.47 | -8.84 | -8.84 | -8.84 | -14.36 | 16.69 | 16.12 |
| Eurozone | AUD | 2,193.46 | 156,587.14 | 57.10 | 0.00 | -NA- | -NA- | 11.18 | 9.53 | -10.38 | -8.22 | -8.22 | -8.22 | -3.40 | 17.71 | 15.70 |
| Europe Ex UK | AUD | 2,546.54 | 195,275.43 | 71.21 | 0.00 | -NA- | -NA- | 11.08 | 10.27 | -8.97 | -8.18 | -8.18 | -8.18 | -3.22 | 16.74 | 15.54 |
| Europe Ex UK Dividend + | AUD | 2,553.13 | 188,738.95 | 68.83 | 0.00 | -NA- | -NA- | 10.00 | 9.26 | -9.15 | -8.07 | -8.07 | -8.07 | -2.98 | 16.76 | 15.63 |
| Europe (UK Restricted) | AUD | 868.52 | 244,355.73 | 89.11 | 0.00 | -NA- | -NA- | 11.03 | 8.32 | -17.68 | -8.64 | -8.64 | -8.64 | -10.99 | 16.54 | 15.78 |
| Euro Zone Capped | AUD | 1,932.57 | 112,851.53 | 41.15 | 0.00 | -NA- | -NA- | 10.65 | 10.10 | -9.29 | -7.57 | -7.57 | -7.57 | -3.28 | 14.87 | 15.02 |
| Europe Capped | AUD | 1,810.74 | 269,604.22 | 98.32 | 0.00 | -NA- | -NA- | 11.08 | 7.65 | -21.44 | -8.80 | -8.80 | -8.80 | -14.37 | 15.22 | 16.12 |
| Europe Ex UK Capped | AUD | 2,407.15 | 178,330.59 | 65.03 | 0.00 | -NA- | -NA- | 10.99 | 11.14 | -7.84 | -7.95 | -7.95 | -7.95 | -2.72 | 14.51 | 15.34 |
| Europe Liquid 40 Capped | AUD | 1,331.89 | 196,527.15 | 71.67 | 0.00 | -NA- | -NA- | -NA- | 7.33 | -21.85 | -9.07 | -9.07 | -9.07 | -13.77 | 16.65 | 16.65 |
| Europe Liquid 40 Ex UK Capped | AUD | 1,967.22 | 111,623.43 | 40.71 | 0.00 | -NA- | -NA- | 10.61 | 10.67 | -8.65 | -8.18 | -8.18 | -8.18 | -2.28 | 14.64 | 15.53 |
| UK | AUD | 1,055.81 | 78,943.86 | 28.79 | 0.00 | -NA- | -NA- | 9.42 | 0.62 | -41.55 | -10.45 | -10.45 | -10.45 | -33.51 | 20.37 | 20.76 |
| Netherlands | AUD | 1,223.95 | 37,278.23 | 13.59 | 0.00 | -NA- | -NA- | 2.24 | 3.42 | -21.34 | -10.66 | -10.66 | -10.66 | -11.68 | 19.59 | 17.72 |
| France | AUD | 3,633.62 | 28,145.21 | 10.26 | 0.00 | -NA- | -NA- | 9.60 | 5.15 | -11.54 | -8.46 | -8.46 | -8.46 | -3.25 | 19.04 | 16.45 |
| Austria | AUD | 942.23 | 6,134.92 | 2.24 | 0.00 | -NA- | -NA- | 14.43 | 19.05 | 0.69 | -7.50 | -7.50 | -7.50 | 3.55 | 28.29 | 17.50 |
| Sweden | AUD | 5,781.47 | 21,758.23 | 7.93 | 0.00 | -NA- | -NA- | 16.75 | 16.20 | -5.86 | -10.21 | -10.21 | -10.21 | -6.03 | 22.63 | 18.71 |
| Germany | AUD | 897.17 | 57,829.52 | 21.09 | 0.00 | -NA- | -NA- | 18.35 | 19.99 | -1.42 | -8.27 | -8.27 | -8.27 | 3.72 | 17.89 | 17.75 |
| Switzerland | AUD | 2,791.85 | 15,571.00 | 5.68 | 0.00 | -NA- | -NA- | 6.46 | 10.42 | 0.37 | -4.98 | -4.98 | -4.98 | 0.73 | 14.12 | 17.36 |
| Belgium | AUD | 1,218.98 | 8,890.86 | 3.24 | 0.00 | -NA- | -NA- | 8.17 | 9.02 | -1.06 | -4.68 | -4.68 | -4.68 | 3.30 | 14.18 | 12.33 |
| Italy | AUD | 883.01 | 1,185.73 | 0.43 | 0.00 | -NA- | -NA- | 4.92 | 2.66 | -32.46 | -0.49 | -0.49 | -0.49 | -25.76 | 31.98 | 23.63 |
| Spain | AUD | 18.98 | 10,192.49 | 3.72 | 0.00 | -NA- | -NA- | -NA- | -NA- | -16.76 | -3.11 | -3.11 | -3.11 | -11.64 | 30.86 | 30.86 |
| Norway | AUD | 129.12 | 1,745.23 | 0.64 | 0.00 | -NA- | -NA- | 4.11 | 10.58 | 16.22 | -3.53 | -3.53 | -3.53 | 25.63 | 43.85 | 16.83 |
| Finland | AUD | 2,459.32 | 3,371.37 | 1.23 | 0.00 | -NA- | -NA- | 6.67 | 0.43 | -4.54 | -7.15 | -7.15 | -7.15 | -1.97 | 25.08 | 19.00 |
| Europe Liquid 40 | AUD | 1,381.62 | 213,427.11 | 77.83 | 0.00 | -NA- | -NA- | 10.46 | 6.92 | -21.99 | -9.20 | -9.20 | -9.20 | -13.74 | 17.08 | 16.68 |
| Developed Europe Liquid 40 ex UK | AUD | 2,150.12 | 158,276.42 | 57.72 | 0.00 | -NA- | -NA- | 10.91 | -NA- | -9.74 | -8.59 | -8.59 | -8.59 | -2.64 | 15.30 | 16.10 |
| Ireland | AUD | 78.66 | 3,172.62 | 1.16 | 0.00 | -NA- | -NA- | -NA- | -NA- | -13.84 | -7.16 | -7.16 | -7.16 | -13.04 | 15.85 | 15.85 |

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed EMEA Index | AUD | 1,258.30 | 276,660.20 | 100.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -21.32 | -8.79 | -8.79 | -8.79 | -14.21 | 50.32 | 16.14 |
| Israel Index | AUD | 1,651.07 | 2,440.91 | 0.88 | 0.00 | -NA- | -NA- | -NA- | 18.00 | 1.63 | -2.41 | -2.41 | -2.41 | 9.16 | 50.46 | 17.12 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Switzerland | CHF | 2,016.38 | 11,717.23 | 5.68 | 0.00 | 6.30 | 2.81 | 2.18 | 5.72 | 7.39 | -3.62 | -3.62 | -3.62 | 4.08 | 13.32 | 12.09 |
| Sweden | SEK | 7,139.39 | 149,368.32 | 7.93 | 0.00 | 11.77 | 7.01 | 16.77 | 20.68 | 6.68 | -5.98 | -5.98 | -5.98 | 5.17 | 24.60 | 16.92 |
| Norway | NOK | 199.56 | 10,958.22 | 0.64 | 0.00 | -6.33 | -14.45 | 5.60 | 14.66 | 20.88 | -0.96 | -0.96 | -0.96 | 22.49 | 47.91 | 16.54 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Norway | NOK | 262.22 | 10,958.22 | -NA- | 4.24 | -5.02 | -12.09 | 7.98 | 17.22 | 26.41 | 0.50 | 0.50 | 0.50 | 28.11 | 47.91 | 16.28 |
| Sweden | SEK | 14,311.29 | 149,368.32 | -NA- | 2.34 | 15.99 | 11.43 | 20.33 | 23.90 | 9.50 | -5.92 | -5.92 | -5.92 | 7.95 | 24.44 | 16.63 |
| Switzerland | CHF | 3,426.53 | 11,717.23 | -NA- | 4.17 | 9.25 | 6.65 | 6.59 | 10.27 | 11.90 | -3.62 | -3.62 | -3.62 | 8.44 | 13.21 | 11.95 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

| Company | Investment Focus | Sector | Country | Free Float Mkt Cap (EUR m) Oct-16 | Free Float Europe Weight Oct-16 |
|---|---|---|---|---|---|
| Unibail Rodamco | Rental | Retail | NETH | 21,368.69 | 11.08 |
| Vonovia SE | Rental | Residential | GER | 14,951.64 | 7.75 |
| Deutsche Wohnen AG | Rental | Residential | GER | 10,010.08 | 5.19 |
| Land Securities Group Plc | Rental | Diversified | UK | 8,753.09 | 4.54 |
| Klepierre | Rental | Retail | FRA | 7,648.80 | 3.97 |
| British Land Co Plc | Rental | Diversified | UK | 6,679.18 | 3.46 |
| Gecina | Rental | Diversified | FRA | 5,311.54 | 2.75 |
| Swiss Prime Site AG | Non-Rental | Diversified | SWIT | 4,923.30 | 2.55 |
| LEG Immobilien AG | Rental | Residential | GER | 4,823.24 | 2.50 |
| Hammerson Plc | Rental | Retail | UK | 4,812.92 | 2.50 |
| SEGRO | Rental | Industrial | UK | 4,034.37 | 2.09 |
| Merlin Properties Socimi, S.A. | Rental | Diversified | SP | 3,307.83 | 1.72 |
| Castellum AB | Rental | Diversified | SWED | 3,267.18 | 1.69 |
| PSP Swiss Property AG | Rental | Office | SWIT | 3,248.90 | 1.68 |
| Fonciere des Regions | Rental | Diversified | FRA | 2,910.34 | 1.51 |
| INTU Properties Plc | Rental | Retail | UK | 2,876.42 | 1.49 |
| Shaftesbury Plc | Rental | Diversified | UK | 2,837.70 | 1.47 |
| Derwent London Plc | Rental | Office | UK | 2,683.26 | 1.39 |
| Capital & Counties Properties Plc | Rental | Retail | UK | 2,361.84 | 1.22 |
| Icade Management | Non-Rental | Diversified | FRA | 2,312.33 | 1.20 |

### Country Breakdown

| Country Index | Number of Constituent Oct-16 | Free Float Mkt Cap (EUR m) Oct-16 | Free Float Europe Weight Oct-16 |
|---|---|---|---|
| FTSE EPRA/NAREIT Europe Index | 101 | 192,855.38 | 100.00 |
| FTSE EPRA/NAREIT Europe Liquid 40 | 40 | 148,154.86 | 76.82 |
| FTSE EPRA/NAREIT Europe Ex UK | 67 | 135,554.49 | 70.29 |
| FTSE EPRA/NAREIT Developed Europe Liquid 40 ex UK | 30 | 109,870.87 | 56.97 |
| FTSE EPRA/NAREIT UK | 34 | 54,800.52 | 28.42 |
| FTSE EPRA/NAREIT Germany | 13 | 40,143.56 | 20.82 |
| FTSE EPRA/NAREIT Netherlands | 5 | 25,877.46 | 13.42 |
| FTSE EPRA/NAREIT France | 8 | 19,537.58 | 10.13 |
| FTSE EPRA/NAREIT Sweden | 12 | 15,103.93 | 7.83 |
| FTSE EPRA/NAREIT Switzerland | 4 | 10,808.93 | 5.60 |
| FTSE EPRA/NAREIT Spain | 5 | 7,075.33 | 3.67 |
| FTSE EPRA/NAREIT Belgium | 7 | 6,171.77 | 3.20 |
| FTSE EPRA/NAREIT Austria | 3 | 4,258.68 | 2.21 |
| FTSE EPRA/NAREIT Finland | 3 | 2,340.31 | 1.21 |
| FTSE EPRA/NAREIT Ireland | 3 | 2,202.34 | 1.14 |
| FTSE EPRA/NAREIT Norway | 2 | 1,211.49 | 0.63 |
| FTSE EPRA/NAREIT Italy | 2 | 823.10 | 0.43 |



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## FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Performance

### EPRA/NAREIT Global Index - Top 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Oct-16 | Dividend Return Oct-16 | Total Return Oct-16 | |
|---|---|---|---|---|---|---|---|
| Axiare Patrimonio SOCIMI, S.A. | Rental | Industrial/Offi | ES | 9.97 | 0 | 9.97 | ▲ |
| Immobiliare Grande Distribuzione | Rental | Retail | ITA | 4.55 | 0 | 4.55 | ▲ |
| Standard Life Investment | Rental | Industrial/Offi | UK | 3.35 | 0 | 3.35 | ▲ |
| Wereldhave Belgium | Rental | Retail | BELG | 3.03 | 0 | 3.03 | ▲ |
| F&C Commercial Property Trust | Rental | Diversified | UK | 1.95 | 0.41 | 2.36 | ▲ |
| Lar Espana | Rental | Diversified | SP | 2.34 | 0 | 2.34 | ▲ |
| Kennedy Wilson Europe Real | Rental | Diversified | GB | 1.1 | 0 | 1.1 | ▲ |
| Assura plc | Rental | Healthcare | UK | 0.86 | 0 | 0.86 | ▲ |
| Entra ASA | Rental | Office | NOR | (1.12) | 1.9 | 0.78 | ▲ |
| Regional REIT | Rental | Industrial/Offi | GB | 0.71 | 0 | 0.71 | ▲ |
| Primary Health Properties | Rental | Healthcare | UK | (0.45) | 1.14 | 0.7 | ▲ |
| Capital & Counties Properties Plc | Rental | Retail | UK | 0.1 | 0 | 0.1 | ▲ |
| Beni Stabili SpA | Rental | Office | ITA | 0.09 | 0 | 0.09 | ▲ |
| Target Healthcare REIT Limited | Rental | Healthcare | UK | 0 | 0 | 0 | |
| Affine | Rental | Diversified | FRA | (0.33) | 0 | (0.33) | ▼ |
| Irish Residential Properties REIT | Rental | Residential | IE | (0.34) | 0 | (0.34) | ▼ |
| Norwegian Property | Rental | Office | NOR | (0.46) | 0 | (0.46) | ▼ |
| F&C UK Real Estate Investments | Rental | Diversified | UK | (0.52) | 0 | (0.52) | ▼ |
| Inmobiliaria Colonial S.A. | Rental | Office | SP | (0.63) | 0 | (0.63) | ▼ |
| Merlin Properties Socimi, S.A. | Rental | Diversified | SP | (2.8) | 1.76 | (1.04) | ▼ |

### EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Oct-16 | Dividend Return Oct-16 | Total Return Oct-16 | |
|---|---|---|---|---|---|---|---|
| LondonMetric Property Plc | Rental | Diversified | UK | -6.81 | 0 | -6.81 | ▼ |
| Safestore Ltd. | Rental | Self Storage | UK | -6.94 | 0 | -6.94 | ▼ |
| Dios Fastigheter AB | Rental | Diversified | SWED | -6.95 | 0 | -6.95 | ▼ |
| Derwent London Plc | Rental | Office | UK | -7 | 0 | -7 | ▼ |
| Hemfosa Fastigheter | Rental | Diversified | SWED | -8.6 | 1.13 | -7.47 | ▼ |
| D. Carnegie & Co AB | Rental | Residential | SE | -7.73 | 0 | -7.73 | ▼ |
| Wereldhave NV | Rental | Retail | NETH | -9.52 | 1.71 | -7.81 | ▼ |
| Grand City Properties | Rental | Residential | GER | -8.02 | 0 | -8.02 | ▼ |
| Deutsche Wohnen AG | Rental | Residential | GER | -8.14 | 0 | -8.14 | ▼ |
| Klepierre | Rental | Retail | FRA | -8.66 | 0 | -8.66 | ▼ |
| Kungsleden AB | Rental | Industrial/Offi | SWED | -9.16 | 0 | -9.16 | ▼ |
| WCM Beteiligungs- und | Rental | Diversified | DE | -9.3 | 0 | -9.3 | ▼ |
| Unibail Rodamco | Rental | Retail | NETH | -9.58 | 0 | -9.58 | ▼ |
| LEG Immobilien AG | Rental | Residential | GER | -9.8 | 0 | -9.8 | ▼ |
| Workspace Group Plc | Rental | Office | UK | -9.81 | 0 | -9.81 | ▼ |
| Mercialys | Rental | Retail | FRA | -11.86 | 2.01 | -9.86 | ▼ |
| Fastighets AB Balder | Rental | Diversified | SWED | -10 | 0 | -10 | ▼ |
| Klovern B | Rental | Diversified | SWED | -10.73 | 0 | -10.73 | ▼ |
| Big Yellow Group Plc | Rental | Self Storage | UK | -11.28 | 0 | -11.28 | ▼ |
| Unite Group Plc | Non-Rental | Residential | UK | -12.77 | 0.95 | -11.82 | ▼ |



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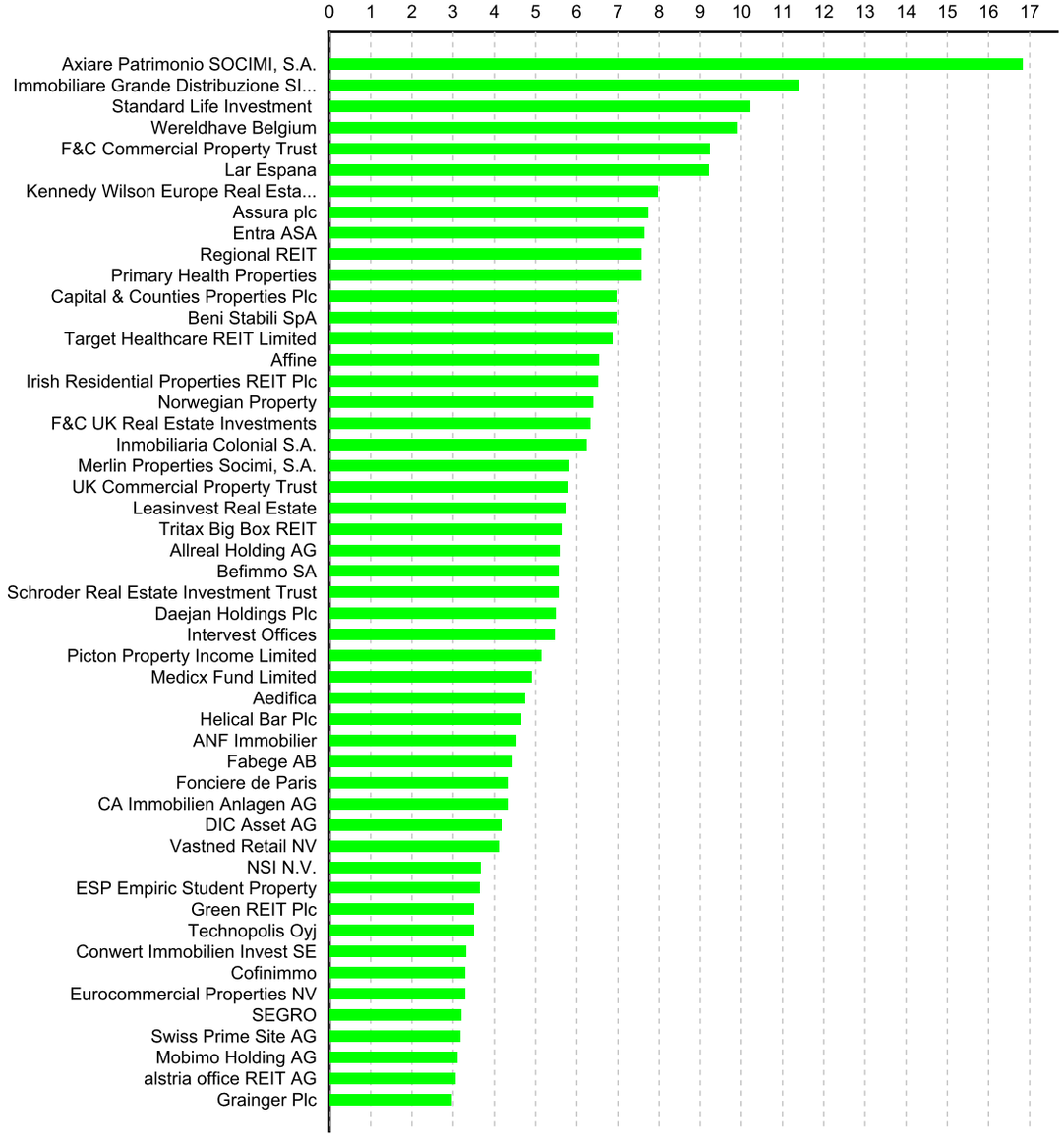


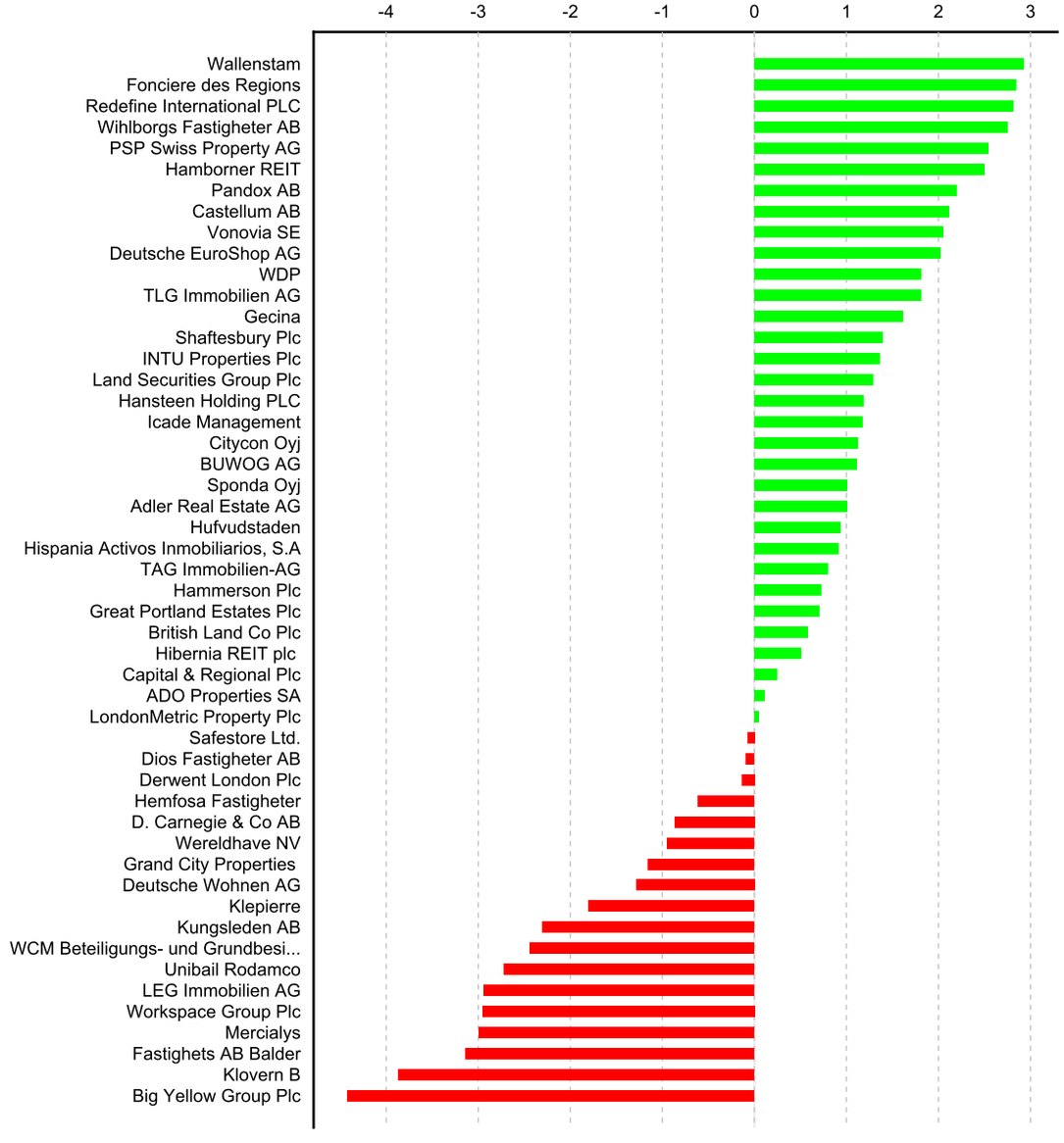




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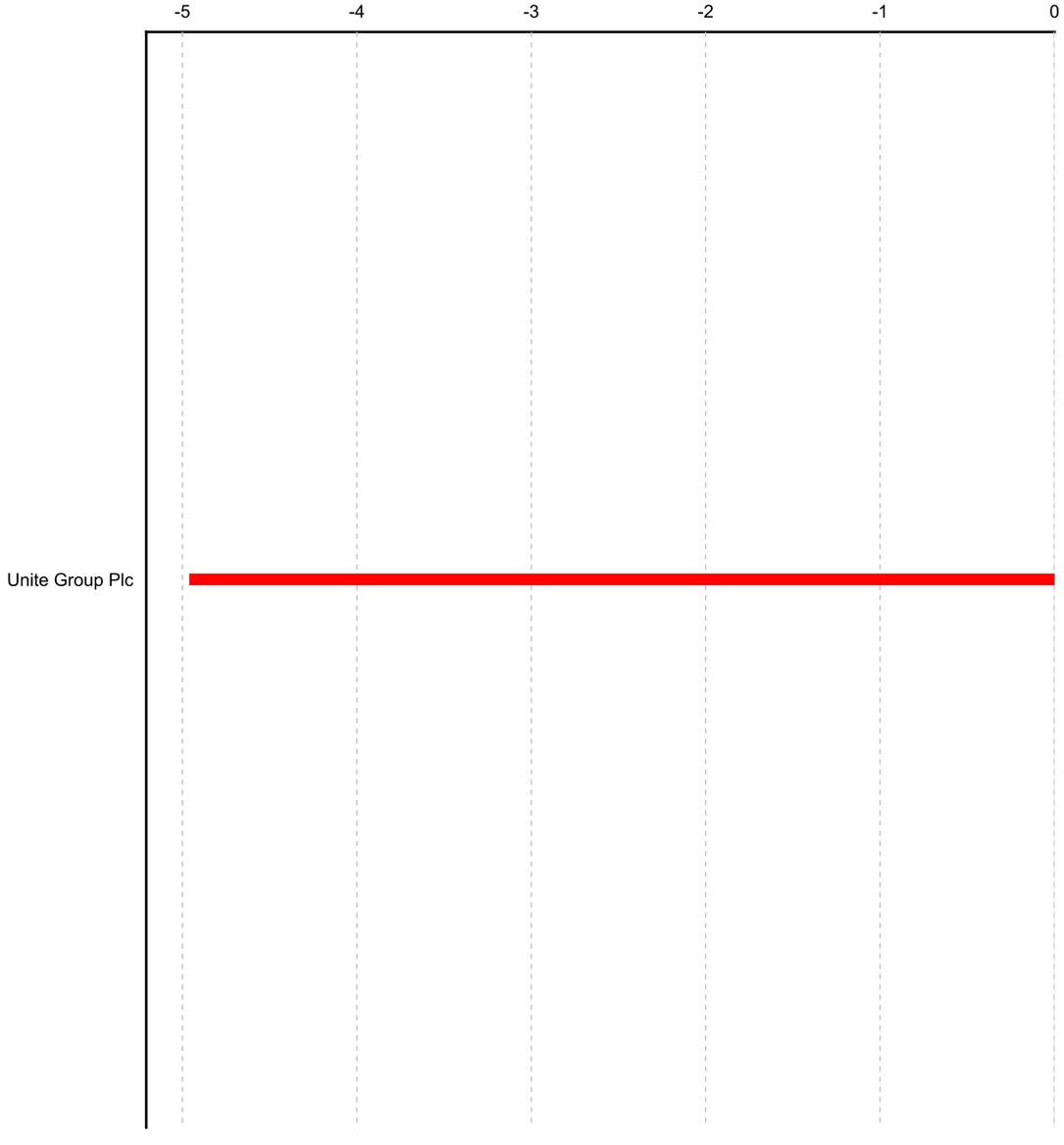




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## Section 3.4

## FTSE EPRA/NAREIT Developed North America Series



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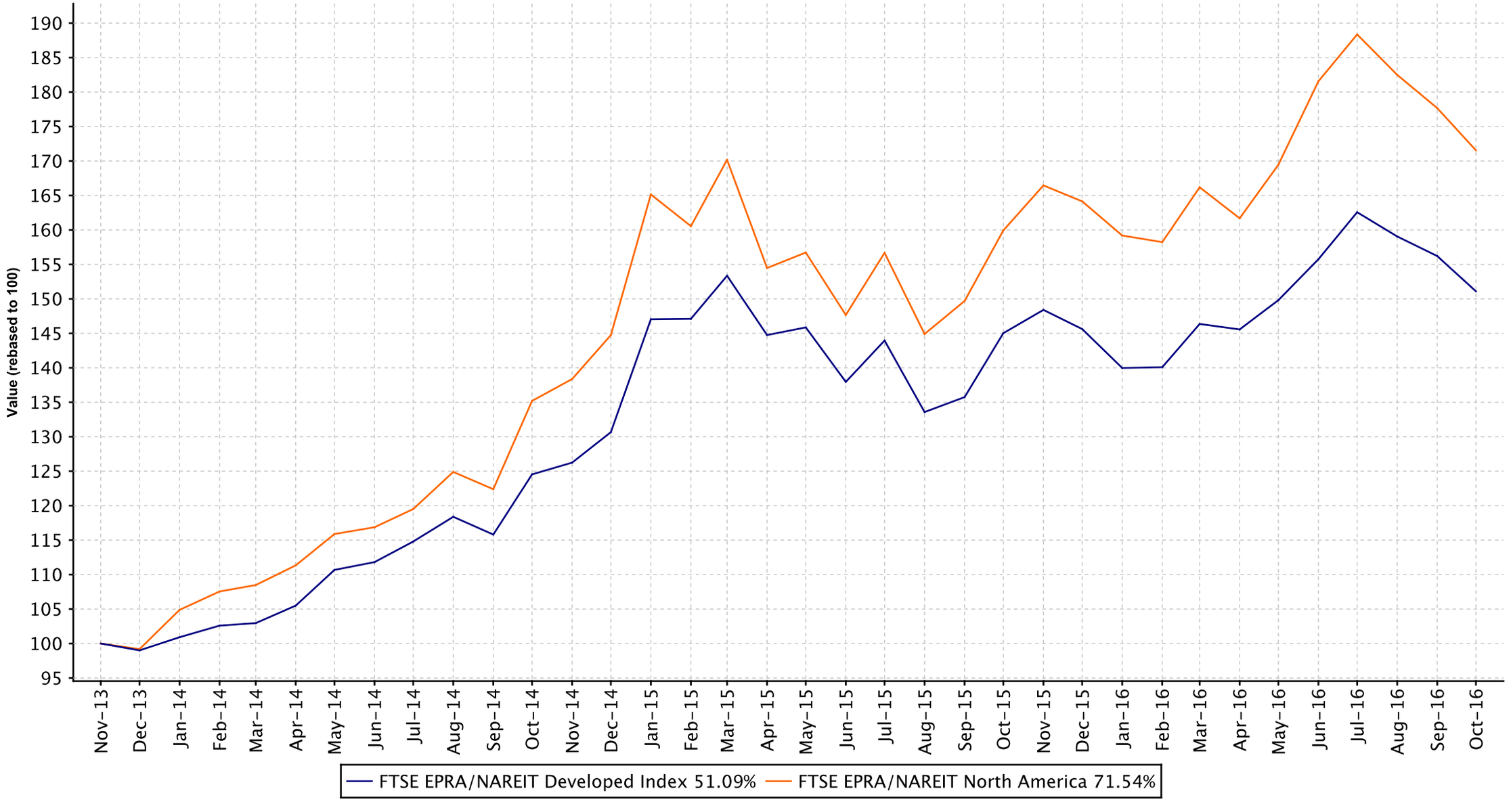
Graph 19: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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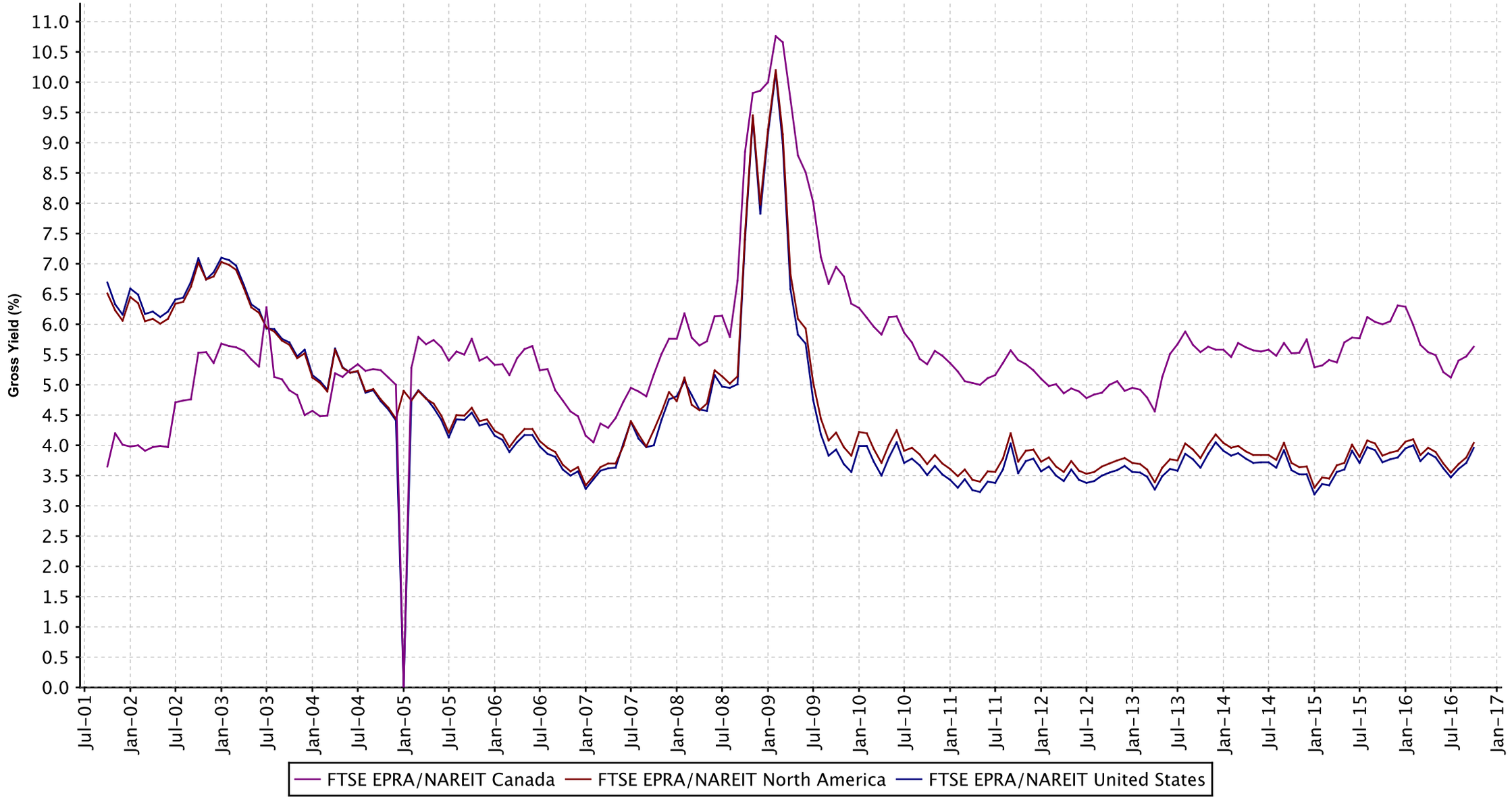
Graph 20: Dividend Yields



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## FTSE EPRA/NAREIT Developed North America Index Series - Dividends: October

| Ex Date | Company | Investment Focus | sector | Curr | Gross Dividend | Dividend Yield % |
|---|---|---|---|---|---|---|
| 3 October 2016 | Brandywine Realty Trust | Rental | Office | USD | 0.16 | 4.349999 |
| 3 October 2016 | Brixmor Property Group | Rental | Retail | USD | 0.245 | 3.670000 |
| 3 October 2016 | Kimco Realty Corporation | Rental | Retail | USD | -NA- | 3.630000 |
| 3 October 2016 | Mack-Cali Realty Corporation | Rental | Office | USD | 0.15 | 2.25 |
| 4 October 2016 | Kite Realty Group | Rental | Retail | USD | 0.2875 | 4.369999 |
| 4 October 2016 | Physicians Realty Trust | Rental | Healthcare | USD | 0.225 | 4.550000 |
| 5 October 2016 | DCT Industrial Trust | Rental | Industrial | USD | 0.29 | 2.430000 |
| 5 October 2016 | DuPont Fabros Technology | Rental | Diversified | USD | 0.47 | 4.349999 |
| 5 October 2016 | New York REIT Inc. | Rental | Office | USD | 0.0383333 | 5.079999 |
| 5 October 2016 | Terreno Realty | Rental | Industrial | USD | 0.2 | 3.03 |
| 5 October 2016 | Urstadt Biddle Properties | Rental | Retail | USD | 0.26 | 4.73 |
| 6 October 2016 | UDR United Dominion Realty Trust, Inc. | Rental | Residential | USD | 0.295 | 3.369999 |
| 12 October 2016 | FelCor Lodging Trust Incorporated | Rental | Lodging/Res | USD | 0.06 | 3.72 |
| 12 October 2016 | General Growth Properties, Inc. | Rental | Retail | USD | 0.2 | 2.910000 |
| 12 October 2016 | H & R REIT | Rental | Diversified | CAD | 0.1125 | 5.920000 |
| 12 October 2016 | Life Storage | Rental | Self Storage | USD | 0.95 | 4.360000 |
| 12 October 2016 | Mid-America Apartment Communities, Inc. | Rental | Residential | USD | 0.82 | 3.54 |
| 12 October 2016 | Saul Centers, Inc. | Rental | Retail | USD | 0.47 | 3.190000 |
| 19 October 2016 | Franklin Street Properties | Rental | Office | USD | 0.19 | 6.570000 |
| 19 October 2016 | Government Properties Trust | Rental | Office | USD | 0.43 | 7.940000 |
| 19 October 2016 | Hospitality Properties Trust | Rental | Lodging/Res | USD | 0.51 | 7.369999 |
| 19 October 2016 | LTC Properties Inc | Rental | Healthcare | USD | 0.19 | 4.420000 |
| 19 October 2016 | Select Income REIT | Rental | Industrial/Off | USD | 0.51 | 7.650000 |
| 19 October 2016 | Senior Housing Properties Trust | Rental | Healthcare | USD | 0.39 | 7.150000 |
| 27 October 2016 | Allied Properties REIT | Rental | Office | CAD | 0.125 | 3.97 |
| 27 October 2016 | Artis Real Estate Investment Trust | Rental | Industrial/Off | CAD | 0.09 | 8.850000 |
| 27 October 2016 | Boardwalk REIT | Rental | Residential | CAD | 0.1875 | 4.449999 |
| 27 October 2016 | Canadian Apartment Properties REIT | Rental | Residential | CAD | 0.10416 | 4.409999 |
| 27 October 2016 | Canadian REIT | Rental | Diversified | CAD | 0.1525 | 3.849999 |
| 27 October 2016 | Chartwell Retirement Residences | Rental | Healthcare | CAD | 0.046818 | 3.72 |
| 27 October 2016 | Cominar REIT | Rental | Diversified | CAD | 0.1225 | 9.979999 |
| 27 October 2016 | Crombie REIT | Rental | Retail | CAD | 0.07417 | 6.48 |
| 27 October 2016 | Dream Global REIT | Rental | Industrial/Off | CAD | 0.06667 | 9.119999 |
| 27 October 2016 | Dream Office REIT | Rental | Office | CAD | 0.125 | 8.79 |
| 27 October 2016 | Education Realty Trust | Rental | Residential | USD | 0.38 | 3.670000 |
| 27 October 2016 | EPR Properties | Rental | Diversified | USD | 0.32 | 5.380000 |
| 27 October 2016 | Granite Real Estate | Rental | Industrial | CAD | 0.203 | 5.79 |
| 27 October 2016 | Killam Apartment REIT | Rental | Residential | CAD | 0.05 | 4.909999 |
| 27 October 2016 | Milestone Apartments REIT | Rental | Residential | CAD | 0.04583 | 3.96 |
| 27 October 2016 | Northview Apartment REIT | Rental | Residential | CAD | 0.1358 | 7.48 |
| 27 October 2016 | Omega Healthcare Investors, Inc. | Rental | Healthcare | USD | 0.61 | 7.440000 |
| 27 October 2016 | Pure Industrial Real Estate Trust | Rental | Industrial | CAD | 0.026 | 5.780000 |
| 27 October 2016 | RioCan Real Estate Investment Trust | Rental | Retail | CAD | 0.1175 | 5.349999 |
| 27 October 2016 | Smart REIT | Rental | Retail | CAD | 0.14167 | 4.739999 |
| 27 October 2016 | STAG Industrial | Rental | Industrial | USD | 0.115833 | 5.889999 |



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## FTSE EPRA/NAREIT Developed North America Index Series - Dividends: October

| Ex Date | Company | Investment Focus | sector | Curr | Gross Dividend | Dividend Yield % |
|---|---|---|---|---|---|---|
| 27 October 2016 | Tanger Factory Outlet Centers, Inc. | Rental | Retail | USD | 0.325 | 3.74 |
| 28 October 2016 | Realty Income Corp. | Rental | Retail | USD | 0.202 | 3.920000 |



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## FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Oct-16 | Free Float Mkt Cap EUR (m) Oct-16 | Free Float Global Wght(%) Oct-16 | Free Float Nth Am Wght(%) Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Oct-16 | Dividend Rtn (%) Oct-16 | Total Rtn (%) Oct-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| RioCan Real Estate Investment Trust | Rental | Retail | REIT | 26.08 | 5,629 | 0.46 | 0.80 | 5.41 | 8.31 | 2.72 | 4.87 | 5.72 | 7.81 | -3.76 | -4.19 | 0.43 | -3.76 | -3.76 | 15.05 | 16.70 | 14.27 |
| H & R REIT | Rental | Diversifie | REIT | 22.81 | 4,362 | 0.35 | 0.62 | 5.92 | -NA- | 2.07 | 5.59 | 7.54 | 15.16 | 2.20 | 1.69 | 0.50 | 2.19 | 2.20 | 19.38 | 22.11 | 14.16 |
| Canadian Apartment Properties REIT | Rental | Residenti | REIT | 29.32 | 2,700 | 0.22 | 0.39 | 4.26 | -NA- | 5.64 | 11.21 | 15.08 | 13.49 | -3.91 | -4.25 | 0.34 | -3.91 | -3.91 | 13.07 | 18.07 | 16.48 |
| Smart REIT | Rental | Retail | REIT | 33.45 | 2,523 | 0.20 | 0.36 | 5.08 | -NA- | 3.92 | 8.93 | 14.96 | 13.02 | -4.97 | -5.37 | 0.40 | -4.97 | -4.97 | 15.37 | 22.07 | 16.30 |
| Canadian REIT | Rental | Diversifie | REIT | 46.18 | 2,266 | 0.18 | 0.32 | 3.96 | 8.30 | 6.96 | 8.51 | 6.53 | 12.69 | -1.55 | -1.87 | 0.32 | -1.55 | -1.55 | 13.40 | 14.74 | 10.70 |
| Chartwell Retirement Residences | Rental | Healthcar | Non REIT | 14.94 | 1,941 | 0.16 | 0.28 | 3.76 | -NA- | 2.20 | 17.41 | 15.55 | 22.51 | -5.15 | -5.44 | 0.30 | -5.14 | -5.15 | 21.31 | 24.62 | 13.94 |
| Allied Properties REIT | Rental | Office | REIT | 36.06 | 1,897 | 0.15 | 0.27 | 4.16 | -NA- | 8.39 | 11.78 | 6.30 | 4.67 | -3.97 | -4.30 | 0.33 | -3.97 | -3.97 | 18.18 | 18.14 | 14.86 |
| Cominar REIT | Rental | Diversifie | REIT | 14.86 | 1,705 | 0.14 | 0.24 | 9.89 | -NA- | 0.23 | -1.28 | 0.24 | 6.18 | -1.82 | -2.62 | 0.80 | -1.82 | -1.82 | 9.35 | 17.16 | 14.18 |
| First Capital Realty Inc. | Rental | Retail | Non REIT | 21.39 | 1,408 | 0.11 | 0.20 | 4.02 | -NA- | -NA- | 8.96 | 9.42 | 14.87 | -2.68 | -2.68 | 0.00 | -2.68 | -2.68 | 20.08 | 18.12 | 12.96 |
| Granite Real Estate | Rental | Industrial | REIT | 42.20 | 1,347 | 0.11 | 0.19 | 5.77 | -NA- | -NA- | -NA- | 10.51 | 17.01 | 5.80 | 5.29 | 0.51 | 5.80 | 5.80 | 16.46 | 13.98 | 14.89 |
| Boardwalk REIT | Rental | Residenti | REIT | 49.22 | 1,330 | 0.11 | 0.19 | 4.57 | 13.89 | 6.07 | 4.49 | -0.88 | -2.27 | -4.53 | -4.89 | 0.36 | -4.53 | -4.53 | 7.64 | 20.72 | 17.32 |
| Dream Office REIT | Rental | Office | REIT | 16.71 | 1,229 | 0.10 | 0.18 | 8.98 | -NA- | -3.21 | -5.21 | -8.27 | -12.36 | -0.50 | -1.24 | 0.74 | -0.50 | -0.50 | 3.75 | 26.22 | 23.26 |
| Artis Real Estate Investment Trust | Rental | Industrial/ | REIT | 11.72 | 1,184 | 0.10 | 0.17 | 9.22 | -NA- | -NA- | 4.44 | 1.03 | -4.41 | -4.83 | -5.56 | 0.73 | -4.83 | -4.83 | -1.41 | 15.42 | 13.94 |
| Milestone Apartments REIT | Rental | Residenti | REIT | 18.04 | 860 | 0.07 | 0.12 | 4.09 | -NA- | -NA- | -NA- | -NA- | -NA- | -6.29 | -6.53 | 0.24 | -6.29 | -6.29 | -NA- | 18.97 | 18.97 |
| Crombie REIT | Rental | Retail | REIT | 13.53 | 803 | 0.07 | 0.11 | 6.58 | -NA- | -NA- | 5.49 | 6.77 | 11.01 | -4.93 | -5.45 | 0.52 | -4.93 | -4.93 | 11.50 | 9.97 | 10.20 |
| Pure Industrial Real Estate Trust | Rental | Industrial | REIT | 5.38 | 792 | 0.06 | 0.11 | 5.80 | -NA- | -NA- | -NA- | 10.75 | 28.20 | -1.89 | -2.36 | 0.47 | -1.89 | -1.89 | 29.06 | 11.85 | 11.48 |
| Dream Global REIT | Rental | Industrial/ | REIT | 9.12 | 767 | 0.06 | 0.11 | 8.77 | -NA- | -NA- | -NA- | 8.84 | 9.13 | 1.96 | 1.22 | 0.74 | 1.96 | 1.96 | 13.01 | 14.04 | 13.07 |
| Northview Apartment REIT | Rental | Residenti | REIT | 19.93 | 628 | 0.05 | 0.09 | 8.18 | -NA- | 2.53 | -1.42 | -4.18 | 16.60 | -8.29 | -8.91 | 0.62 | -8.29 | -8.29 | 21.23 | 19.39 | 19.56 |
| Killam Apartment REIT | Rental | Residenti | REIT | 11.86 | 533 | 0.04 | 0.08 | 5.06 | -NA- | -NA- | 6.16 | 7.31 | 19.69 | -1.49 | -1.90 | 0.41 | -1.49 | -1.49 | 17.60 | 13.16 | 11.27 |
| **Canada Total** | | | | | 33,906 | 2.74 | 4.83 | 5.63 | | | | | | | | | | | | | |



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## FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Oct-16 | Free Float Mkt Cap EUR (m) Oct-16 | Free Float Global Wght(%) Oct-16 | Free Float Nth Am Wght(%) Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Oct-16 | Dividend Rtn (%) Oct-16 | Total Rtn (%) Oct-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Simon Property Group, Inc. | Rental | Retail | REIT | 185.96 | 53,305 | 4.32 | 7.62 | 3.55 | 11.34 | 7.90 | 10.10 | 9.55 | -4.49 | -10.17 | -10.17 | 0.00 | -10.17 | -10.17 | -1.87 | 30.21 | 18.91 |
| Public Storage, Inc. | Rental | Self | REIT | 213.72 | 28,273 | 2.29 | 4.04 | 3.37 | 12.62 | 10.22 | 12.96 | 11.45 | -3.81 | -4.22 | -4.22 | 0.00 | -4.22 | -4.22 | -11.58 | 23.38 | 19.38 |
| ProLogis | Rental | Industrial | REIT | 52.16 | 24,936 | 2.02 | 3.56 | 3.22 | 6.95 | -0.83 | 14.36 | 12.27 | 25.95 | -2.58 | -2.58 | 0.00 | -2.58 | -2.58 | 24.46 | 95.83 | 18.81 |
| Welltower Inc. | Rental | Healthcar | REIT | 68.53 | 22,202 | 1.80 | 3.17 | 5.02 | 7.53 | 7.04 | 9.11 | 6.51 | 10.89 | -8.35 | -8.35 | 0.00 | -8.35 | -8.35 | 4.53 | 22.26 | 21.28 |
| Ventas, Inc. | Rental | Healthcar | REIT | 67.75 | 21,635 | 1.75 | 3.09 | 4.31 | 8.84 | 8.96 | 10.58 | 10.30 | 31.55 | -4.08 | -4.08 | 0.00 | -4.08 | -4.08 | 23.94 | 30.84 | 20.41 |
| AvalonBay Communities, Inc. | Rental | Residenti | REIT | 171.18 | 21,374 | 1.73 | 3.05 | 3.15 | 10.21 | 3.80 | 7.32 | 13.88 | 0.94 | -3.74 | -3.74 | 0.00 | -3.74 | -3.74 | -4.83 | 25.77 | 17.14 |
| Equity Residential Properties Trust | Rental | Residenti | REIT | 61.75 | 20,299 | 1.65 | 2.90 | 3.26 | 8.42 | 4.19 | 7.01 | 14.80 | -3.10 | -4.01 | -4.01 | 0.00 | -4.01 | -4.01 | -8.97 | 25.66 | 17.79 |
| Boston Properties, Inc. | Rental | Office | REIT | 120.48 | 16,860 | 1.37 | 2.41 | 2.16 | -NA- | 3.89 | 7.22 | 9.61 | -1.24 | -11.60 | -11.60 | 0.00 | -11.60 | -11.60 | -4.01 | 27.01 | 18.48 |
| HCP Health Care Property Investors, Inc. | Rental | Healthcar | REIT | 34.25 | 14,530 | 1.18 | 2.08 | 6.72 | 5.89 | 3.07 | 1.29 | -0.45 | -1.77 | -9.75 | -9.75 | 0.00 | -9.75 | -9.75 | -5.92 | 30.36 | 22.25 |
| Vornado Realty Trust | Rental | Diversifie | REIT | 92.78 | 14,342 | 1.16 | 2.05 | 2.72 | 9.14 | -1.39 | 4.60 | 3.98 | -5.22 | -8.33 | -8.33 | 0.00 | -8.33 | -8.33 | -5.29 | 30.55 | 18.63 |
| Realty Income Corp. | Rental | Retail | REIT | 59.24 | 13,923 | 1.13 | 1.99 | 4.09 | 6.88 | 10.08 | 15.61 | 16.87 | 24.59 | -11.19 | -11.49 | 0.30 | -11.19 | -11.19 | 18.61 | 23.59 | 24.97 |
| Digital Realty Trust | Rental | Diversifie | REIT | 93.43 | 13,579 | 1.10 | 1.94 | 3.77 | -NA- | 13.71 | 12.07 | 29.18 | 31.04 | -3.80 | -3.80 | 0.00 | -3.80 | -3.80 | 27.04 | 25.32 | 20.48 |
| Essex Property Trust, Inc. | Rental | Residenti | REIT | 214.09 | 12,812 | 1.04 | 1.83 | 2.99 | 12.17 | 5.90 | 10.62 | 12.55 | -0.05 | -3.87 | -3.87 | 0.00 | -3.87 | -3.87 | -8.57 | 23.93 | 18.27 |
| General Growth Properties, Inc. | Rental | Retail | REIT | 24.95 | 11,464 | 0.93 | 1.64 | 3.21 | 14.86 | 9.41 | 54.05 | 8.28 | -11.16 | -8.88 | -9.60 | 0.72 | -8.88 | -8.88 | -6.17 | 39.01 | 22.56 |
| Host Hotels & Resorts Inc. | Rental | Lodging/R | REIT | 15.48 | 10,553 | 0.86 | 1.51 | 5.17 | -NA- | -NA- | 4.84 | -1.92 | -6.06 | -0.58 | -0.58 | 0.00 | -0.58 | -0.58 | 4.82 | 20.82 | 21.89 |
| Kimco Realty Corporation | Rental | Retail | REIT | 26.61 | 10,187 | 0.83 | 1.46 | 3.83 | 4.35 | -3.82 | 11.48 | 10.82 | 2.26 | -8.08 | -8.08 | 0.00 | -8.08 | -8.08 | 2.49 | 38.16 | 20.62 |
| Federal Realty Investment Trust | Rental | Retail | REIT | 145.23 | 9,383 | 0.76 | 1.34 | 2.70 | 10.51 | 7.11 | 12.40 | 14.34 | 3.86 | -5.65 | -5.65 | 0.00 | -5.65 | -5.65 | 1.36 | 23.05 | 16.54 |
| Macerich Company | Rental | Retail | REIT | 70.78 | 9,274 | 0.75 | 1.32 | 3.84 | 8.48 | 1.34 | 11.30 | 11.71 | -8.90 | -12.48 | -12.48 | 0.00 | -12.48 | -12.48 | -9.75 | 68.92 | 19.98 |
| SL Green Realty Corp. | Rental | Office | REIT | 98.22 | 8,923 | 0.72 | 1.27 | 2.93 | -NA- | -1.25 | 9.12 | 3.52 | -14.77 | -9.14 | -9.14 | 0.00 | -9.14 | -9.14 | -11.15 | 45.34 | 22.30 |
| UDR United Dominion Realty Trust, Inc. | Rental | Residenti | REIT | 34.97 | 8,522 | 0.69 | 1.22 | 3.37 | 6.37 | 2.04 | 9.70 | 15.51 | 4.85 | -2.01 | -2.83 | 0.82 | -2.01 | -2.01 | -3.83 | 27.92 | 17.51 |
| Duke Realty Corporation | Rental | Industrial/ | REIT | 26.15 | 8,367 | 0.68 | 1.20 | 2.75 | 4.87 | -2.96 | 19.28 | 19.84 | 31.14 | -4.32 | -4.32 | 0.00 | -4.32 | -4.32 | 26.97 | 41.23 | 19.91 |
| VEREIT | Rental | Diversifie | REIT | 9.40 | 8,277 | 0.67 | 1.18 | 5.85 | -NA- | -NA- | -NA- | -3.49 | 20.47 | -9.35 | -9.35 | 0.00 | -9.35 | -9.35 | 23.90 | 24.51 | 24.20 |
| Extra Space Storage | Rental | Self | REIT | 73.15 | 7,854 | 0.64 | 1.12 | 4.27 | -NA- | 16.39 | 29.65 | 19.90 | -4.23 | -7.88 | -7.88 | 0.00 | -7.88 | -7.88 | -14.64 | 29.46 | 22.96 |
| Alexandria Real Estate Equities, Inc. | Rental | Office | REIT | 107.81 | 7,669 | 0.62 | 1.10 | 2.97 | -NA- | 24.18 | 67.43 | 20.83 | 23.67 | -0.88 | -0.88 | 0.00 | -0.88 | -0.88 | 21.97 | 32.77 | 18.76 |
| Brixmor Property Group | Rental | Retail | REIT | 25.42 | 7,057 | 0.57 | 1.01 | 3.86 | -NA- | -NA- | -NA- | -NA- | 3.04 | -7.65 | -8.53 | 0.88 | -7.65 | -7.65 | 2.25 | 19.99 | 19.99 |
| Regency Centers Corporation | Rental | Retail | REIT | 72.07 | 6,870 | 0.56 | 0.98 | 2.78 | 7.74 | 1.06 | 14.37 | 14.65 | 8.97 | -6.99 | -6.99 | 0.00 | -6.99 | -6.99 | 8.00 | 31.18 | 19.36 |
| Camden Property Trust | Rental | Residenti | REIT | 81.44 | 6,494 | 0.53 | 0.93 | 3.68 | 7.29 | 1.94 | 10.03 | 13.39 | 20.19 | -2.75 | -2.75 | 0.00 | -2.75 | -2.75 | 14.58 | 29.40 | 18.02 |
| Mid-America Apartment Communities, Inc. | Rental | Residenti | REIT | 92.75 | 6,367 | 0.52 | 0.91 | 3.54 | 8.28 | 5.20 | 11.11 | 15.39 | 12.72 | -0.45 | -1.32 | 0.87 | -0.45 | -0.45 | 5.75 | 24.75 | 20.99 |
| Apartment Investment and Management Compan | Rental | Residenti | REIT | 44.07 | 6,283 | 0.51 | 0.90 | 3.00 | 5.76 | -1.55 | 14.72 | 19.31 | 15.74 | -4.01 | -4.01 | 0.00 | -4.01 | -4.01 | 12.57 | 38.01 | 19.53 |
| American Campus Communities | Rental | Residenti | REIT | 52.11 | 6,194 | 0.50 | 0.88 | 3.22 | -NA- | 8.23 | 8.56 | 18.00 | 32.49 | 2.44 | 2.44 | 0.00 | 2.44 | 2.44 | 29.05 | 22.83 | 18.76 |
| Gaming & Leisure Properties | Rental | Diversifie | REIT | 32.83 | 6,143 | 0.50 | 0.88 | 7.31 | -NA- | -NA- | -NA- | -NA- | 20.31 | -1.85 | -1.85 | 0.00 | -1.85 | -1.85 | 24.28 | 19.94 | 19.94 |
| National Retail Properties | Rental | Retail | REIT | 45.62 | 6,118 | 0.50 | 0.87 | 3.99 | -NA- | -NA- | 11.43 | 9.87 | 20.05 | -10.29 | -10.29 | 0.00 | -10.29 | -10.29 | 13.91 | 21.32 | 21.41 |
| Kilroy Realty Corporation | Rental | Office | REIT | 71.83 | 6,042 | 0.49 | 0.86 | 2.09 | -NA- | 0.33 | 16.24 | 12.52 | 11.30 | 3.58 | 3.58 | 0.00 | 3.58 | 3.58 | 15.25 | 28.08 | 19.18 |
| Liberty Property Trust | Rental | Industrial/ | REIT | 40.43 | 5,450 | 0.44 | 0.78 | 4.70 | 5.81 | 0.26 | 9.10 | 7.81 | 24.43 | 0.20 | 0.20 | 0.00 | 0.20 | 0.20 | 34.80 | 28.24 | 19.85 |
| Equity Lifestyle Properties | Rental | Residenti | REIT | 75.84 | 5,370 | 0.44 | 0.77 | 2.24 | 8.18 | 5.28 | 4.51 | 28.05 | 27.42 | -1.74 | -1.74 | 0.00 | -1.74 | -1.74 | 15.03 | 26.56 | 18.23 |
| Spirit Realty Capital | Rental | Retail | REIT | 11.91 | 5,003 | 0.41 | 0.71 | 5.88 | -NA- | -NA- | -NA- | 4.42 | 16.99 | -10.65 | -10.65 | 0.00 | -10.65 | -10.65 | 18.86 | 31.73 | 19.41 |
| Omega Healthcare Investors, Inc. | Rental | Healthcar | REIT | 31.83 | 4,999 | 0.41 | 0.71 | 7.67 | 3.03 | 9.43 | 18.54 | 4.92 | -0.96 | -8.49 | -10.21 | 1.72 | -8.49 | -8.49 | -2.26 | 24.57 | 21.23 |
| W.P. Carey & Co. B.V. | Rental | Diversifie | REIT | 60.74 | 4,939 | 0.40 | 0.71 | 6.49 | -NA- | -NA- | -NA- | 2.20 | 2.01 | -5.87 | -5.87 | 0.00 | -5.87 | -5.87 | 7.93 | 17.51 | 17.73 |
| Douglas Emmett Inc. | Rental | Office | REIT | 36.50 | 4,677 | 0.38 | 0.67 | 2.41 | -NA- | 5.90 | 15.65 | 15.90 | 22.36 | -0.35 | -0.35 | 0.00 | -0.35 | -0.35 | 19.18 | 30.30 | 17.93 |
| Forest City Enterprises, Inc. | Rental | Diversifie | REIT | 21.59 | 4,628 | 0.38 | 0.66 | 0.83 | 7.55 | -8.79 | 9.85 | 2.60 | -0.98 | -6.66 | -6.66 | 0.00 | -6.66 | -6.66 | -0.22 | 60.92 | 20.53 |
| Senior Housing Properties Trust | Rental | Healthcar | REIT | 21.27 | 4,606 | 0.37 | 0.66 | 7.33 | -NA- | 2.31 | 5.12 | 2.07 | 51.74 | -4.62 | -6.34 | 1.72 | -4.62 | -4.62 | 53.84 | 26.86 | 20.57 |
| Highwoods Properties, Inc. | Rental | Office | REIT | 49.63 | 4,465 | 0.36 | 0.64 | 3.43 | 4.88 | 4.06 | 12.92 | 12.34 | 18.14 | -4.78 | -4.78 | 0.00 | -4.78 | -4.78 | 16.75 | 26.43 | 17.95 |
| DDR Corp | Rental | Retail | REIT | 15.29 | 4,332 | 0.35 | 0.62 | 4.97 | -NA- | -NA- | 6.77 | 0.36 | -4.57 | -12.28 | -12.28 | 0.00 | -12.28 | -12.28 | -5.82 | 18.58 | 19.26 |
| American Homes 4 Rent | Rental | Residenti | REIT | 21.11 | 4,302 | 0.35 | 0.61 | 0.95 | -NA- | -NA- | -NA- | 11.76 | 28.85 | -2.45 | -2.45 | 0.00 | -2.45 | -2.45 | 27.31 | 17.97 | 18.02 |
| Sun Communities, Inc. | Rental | Residenti | REIT | 76.93 | 4,258 | 0.35 | 0.61 | 3.38 | 10.24 | 18.01 | 36.91 | 23.55 | 18.67 | -1.98 | -1.98 | 0.00 | -1.98 | -1.98 | 15.10 | 32.60 | 18.79 |
| CubeSmart | Rental | Self | REIT | 26.07 | 4,222 | 0.34 | 0.60 | 3.22 | -NA- | 2.96 | 24.31 | 15.57 | -3.27 | -4.37 | -4.37 | 0.00 | -4.37 | -4.37 | -12.80 | 44.31 | 22.60 |
| EPR Properties | Rental | Diversifie | REIT | 72.72 | 4,184 | 0.34 | 0.60 | 5.28 | -NA- | 4.79 | 14.40 | 17.30 | 34.70 | -7.24 | -7.65 | 0.41 | -7.24 | -7.24 | 29.89 | 34.57 | 20.81 |



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## FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Oct-16 | Free Float Mkt Cap EUR (m) Oct-16 | Free Float Global Wght(%) Oct-16 | Free Float Nth Am Wght(%) Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Oct-16 | Dividend Rtn (%) Oct-16 | Total Rtn (%) Oct-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Hospitality Properties Trust | Rental | Lodging/R | REIT | 27.36 | 4,057 | 0.33 | 0.58 | 7.46 | 4.51 | -2.20 | 8.67 | 4.56 | 10.34 | -6.22 | -7.94 | 1.72 | -6.22 | -6.22 | 12.39 | 32.59 | 20.54 |
| Taubman Centers, Inc. | Rental | Retail | REIT | 72.46 | 3,982 | 0.32 | 0.57 | 3.28 | 10.94 | 5.68 | 5.89 | 6.12 | -2.82 | -2.62 | -2.62 | 0.00 | -2.62 | -2.62 | -3.23 | 30.92 | 18.54 |
| Healthcare Trust Of America Inc | Rental | Healthcar | REIT | 30.60 | 3,851 | 0.31 | 0.55 | 3.92 | -NA- | -NA- | -NA- | -NA- | 20.81 | -6.19 | -6.19 | 0.00 | -6.19 | -6.19 | 16.76 | 64.52 | 64.52 |
| DCT Industrial Trust | Rental | Industrial | REIT | 46.75 | 3,835 | 0.31 | 0.55 | 2.48 | -NA- | -NA- | 58.62 | 85.30 | 29.07 | -3.11 | -3.71 | 0.60 | -3.11 | -3.11 | 27.43 | 99.03 | 158.32 |
| Weingarten Realty Investors | Rental | Retail | REIT | 36.21 | 3,800 | 0.31 | 0.54 | 4.03 | 5.87 | -1.00 | 12.63 | 8.29 | 5.29 | -7.11 | -7.11 | 0.00 | -7.11 | -7.11 | 7.88 | 38.79 | 19.77 |
| Store Capital REIT | Rental | Retail | REIT | 27.29 | 3,777 | 0.31 | 0.54 | 4.25 | -NA- | -NA- | -NA- | -NA- | 25.23 | -7.40 | -7.40 | 0.00 | -7.40 | -7.40 | 21.21 | 21.61 | 21.61 |
| Medical Properties Trust | Rental | Health | REIT | 13.94 | 3,762 | 0.31 | 0.54 | 6.60 | -NA- | 2.84 | 10.83 | 6.36 | 31.33 | -5.62 | -5.62 | 0.00 | -5.62 | -5.62 | 27.02 | 34.33 | 19.23 |
| Chambers Street Properties | Rental | Industrial/ | REIT | 9.22 | 3,527 | 0.29 | 0.50 | 4.77 | -NA- | -NA- | -NA- | 3.34 | 31.14 | -4.36 | -4.36 | 0.00 | -4.36 | -4.36 | 19.43 | 18.13 | 17.99 |
| Equity Commonwealth | Rental | Office | REIT | 30.21 | 3,482 | 0.28 | 0.50 | 3.31 | -NA- | -NA- | 10.38 | 7.42 | 5.22 | -0.03 | -0.03 | 0.00 | -0.03 | -0.03 | 8.94 | 30.39 | 11.98 |
| Life Storage | Rental | Self | REIT | 80.65 | 3,414 | 0.28 | 0.49 | 4.71 | 7.40 | 4.68 | 16.09 | 5.68 | -15.54 | -8.25 | -9.32 | 1.07 | -8.25 | -8.25 | -21.40 | 28.31 | 23.44 |
| Healthcare Realty Trust Incorporated | Rental | Healthcar | REIT | 31.89 | 3,371 | 0.27 | 0.48 | 3.76 | 4.25 | -0.90 | 14.39 | 13.91 | 25.53 | -6.37 | -6.37 | 0.00 | -6.37 | -6.37 | 15.78 | 26.86 | 18.09 |
| Retail Properties of America | Rental | Retail | REIT | 15.57 | 3,360 | 0.27 | 0.48 | 4.25 | -NA- | -NA- | -NA- | -NA- | 8.43 | -7.32 | -7.32 | 0.00 | -7.32 | -7.32 | 8.78 | 17.83 | 17.83 |
| Hudson Pacific Properties | Rental | Office | REIT | 33.62 | 3,314 | 0.27 | 0.47 | 2.38 | -NA- | -NA- | -NA- | 19.63 | 20.48 | 2.28 | 2.28 | 0.00 | 2.28 | 2.28 | 21.61 | 18.45 | 19.05 |
| Post Properties, Inc. | Rental | Residenti | REIT | 65.79 | 3,210 | 0.26 | 0.46 | 2.86 | 4.41 | 3.99 | 12.02 | 15.44 | 13.22 | -0.51 | -0.51 | 0.00 | -0.51 | -0.51 | 13.59 | 29.26 | 13.62 |
| Tanger Factory Outlet Centers, Inc. | Rental | Retail | REIT | 34.80 | 3,043 | 0.25 | 0.43 | 3.74 | 12.08 | 7.84 | 7.09 | 3.23 | 3.83 | -9.84 | -10.68 | 0.83 | -9.85 | -9.84 | 10.28 | 19.77 | 18.96 |
| Education Realty Trust | Rental | Residenti | REIT | 42.59 | 2,838 | 0.23 | 0.41 | 3.57 | -NA- | -NA- | 38.20 | 71.38 | 22.78 | -0.39 | -1.27 | 0.88 | -0.39 | -0.39 | 16.39 | 78.69 | 114.41 |
| First Industrial Realty Trust, Inc. | Rental | Industrial | REIT | 26.41 | 2,815 | 0.23 | 0.40 | 2.88 | 3.21 | -4.79 | 23.35 | 15.54 | 25.03 | -6.41 | -6.41 | 0.00 | -6.41 | -6.41 | 21.92 | 47.87 | 20.60 |
| DuPont Fabros Technology | Rental | Diversifie | REIT | 40.81 | 2,813 | 0.23 | 0.40 | 4.61 | -NA- | -NA- | 17.95 | 22.49 | 33.03 | 0.07 | -1.07 | 1.14 | 0.07 | 0.07 | 32.81 | 41.63 | 27.49 |
| Apple Hospitality REIT Inc. | Rental | Lodging/R | REIT | 18.03 | 2,741 | 0.22 | 0.39 | 6.66 | -NA- | -NA- | -NA- | -NA- | -2.99 | -2.05 | -2.59 | 0.54 | -2.05 | -2.05 | -5.21 | 15.48 | 15.48 |
| Piedmont Office Realty Trust | Rental | Office | REIT | 20.48 | 2,718 | 0.22 | 0.39 | 4.10 | -NA- | -NA- | 6.84 | 7.17 | 8.93 | -5.93 | -5.93 | 0.00 | -5.93 | -5.93 | 10.70 | 17.42 | 16.78 |
| National Health Investors, Inc. | Rental | Healthcar | REIT | 75.76 | 2,490 | 0.20 | 0.36 | 4.75 | 5.69 | 10.75 | 14.84 | 10.71 | 35.02 | -3.47 | -3.47 | 0.00 | -3.47 | -3.47 | 28.90 | 19.49 | 19.69 |
| Sunstone Hotel Investors | Rental | Lodging/R | REIT | 12.56 | 2,481 | 0.20 | 0.35 | 1.59 | -NA- | -3.91 | 16.33 | 3.64 | -2.82 | -1.80 | -1.80 | 0.00 | -1.80 | -1.80 | 1.76 | 52.12 | 18.78 |
| Brandywine Realty Trust | Rental | Office | REIT | 15.50 | 2,477 | 0.20 | 0.35 | 4.13 | 3.81 | -5.87 | 14.87 | 6.77 | 19.41 | 0.26 | -0.77 | 1.02 | 0.25 | 0.26 | 18.01 | 53.84 | 19.27 |
| Acadia Realty Trust | Rental | Retail | REIT | 33.69 | 2,464 | 0.20 | 0.35 | 2.97 | 6.62 | 4.62 | 12.97 | 11.47 | 6.27 | -7.04 | -7.04 | 0.00 | -7.04 | -7.04 | 3.89 | 25.36 | 18.39 |
| LaSalle Hotel Properties | Rental | Lodging/R | REIT | 23.75 | 2,444 | 0.20 | 0.35 | 7.58 | -NA- | -3.58 | 4.18 | -3.32 | -13.12 | -0.50 | -0.50 | 0.00 | -0.50 | -0.50 | -0.24 | 49.48 | 23.70 |
| Equity One, Inc. | Rental | Retail | REIT | 28.50 | 2,430 | 0.20 | 0.35 | 3.09 | -NA- | 2.60 | 13.61 | 8.90 | 10.53 | -6.89 | -6.89 | 0.00 | -6.89 | -6.89 | 7.40 | 24.20 | 18.13 |
| Physicians Realty Trust | Rental | Healthcar | REIT | 19.77 | 2,429 | 0.20 | 0.35 | 4.55 | -NA- | -NA- | -NA- | -NA- | 29.35 | -7.17 | -8.22 | 1.04 | -7.18 | -7.17 | 22.60 | 19.67 | 19.67 |
| Cousins Properties Incorporated | Rental | Office | REIT | 7.77 | 2,421 | 0.20 | 0.35 | 4.12 | 1.40 | -7.84 | 15.49 | 2.75 | 14.16 | 5.44 | 5.44 | 0.00 | 5.44 | 5.44 | 20.34 | 33.67 | 19.67 |
| Columbia Property Trust | Rental | Office | REIT | 21.08 | 2,374 | 0.19 | 0.34 | 5.69 | -NA- | -NA- | -NA- | -NA- | -10.31 | -5.85 | -5.85 | 0.00 | -5.85 | -5.85 | -6.39 | 20.34 | 20.34 |
| Corporate Office Properties Trust | Rental | Office | REIT | 26.69 | 2,302 | 0.19 | 0.33 | 4.12 | 8.55 | -4.12 | 5.29 | 6.50 | 20.83 | -5.86 | -5.86 | 0.00 | -5.86 | -5.86 | 26.04 | 24.78 | 18.58 |
| RLJ Lodging Trust | Rental | Lodging/R | REIT | 19.72 | 2,262 | 0.18 | 0.32 | 6.69 | -NA- | -NA- | 10.82 | -3.15 | -16.14 | -6.23 | -6.23 | 0.00 | -6.23 | -6.23 | -4.25 | 21.82 | 22.42 |
| Ryman Hospitality Properties | Rental | Lodging/R | REIT | 50.42 | 2,240 | 0.18 | 0.32 | 5.95 | -NA- | -NA- | -NA- | -NA- | 1.46 | 4.69 | 4.69 | 0.00 | 4.69 | 4.69 | 1.99 | 21.13 | 21.13 |
| Lexington Realty Trust | Rental | Industrial | REIT | 10.14 | 2,182 | 0.18 | 0.31 | 6.90 | 3.15 | -4.95 | 10.29 | 0.86 | 22.45 | -1.55 | -1.55 | 0.00 | -1.55 | -1.55 | 33.19 | 40.38 | 20.02 |
| Empire State Realty Trust | Rental | Office | REIT | 19.57 | 2,179 | 0.18 | 0.31 | 2.15 | -NA- | -NA- | -NA- | 13.23 | 11.95 | -6.59 | -6.59 | 0.00 | -6.59 | -6.59 | 9.93 | 17.71 | 17.71 |
| Paramount Group | Rental | Office | REIT | 15.55 | 2,117 | 0.17 | 0.30 | 2.44 | -NA- | -NA- | -NA- | -NA- | -10.35 | -5.13 | -5.13 | 0.00 | -5.13 | -5.13 | -12.51 | 18.30 | 18.30 |
| Urban Edge Properties | Rental | Retail | REIT | 25.81 | 2,103 | 0.17 | 0.30 | 3.10 | -NA- | -NA- | -NA- | -NA- | 8.72 | -8.28 | -8.28 | 0.00 | -8.28 | -8.28 | 10.06 | 17.23 | 17.23 |
| Mack-Cali Realty Corporation | Rental | Office | REIT | 25.68 | 2,085 | 0.17 | 0.30 | 2.34 | 3.04 | -5.58 | 1.20 | 10.35 | 20.08 | -5.11 | -5.66 | 0.55 | -5.11 | -5.11 | 11.91 | 30.54 | 23.03 |
| EastGroup Properties | Rental | Industrial | REIT | 67.91 | 2,037 | 0.17 | 0.29 | 3.65 | 9.00 | 3.82 | 12.18 | 5.28 | 25.23 | -7.68 | -7.68 | 0.00 | -7.68 | -7.68 | 25.39 | 23.50 | 18.03 |
| Care Capital Properties | Rental | Healthcar | REIT | 26.57 | 2,028 | 0.16 | 0.29 | 8.58 | -NA- | -NA- | -NA- | -NA- | -12.44 | -6.77 | -6.77 | 0.00 | -6.77 | -6.77 | -7.49 | 17.42 | 17.42 |
| PS Business Parks, Inc. | Rental | Industrial | REIT | 109.79 | 2,022 | 0.16 | 0.29 | 2.73 | 9.81 | 6.08 | 17.42 | 12.55 | 31.30 | -3.33 | -3.33 | 0.00 | -3.33 | -3.33 | 28.15 | 22.08 | 16.37 |
| Retail Opportunity Investment Corp. | Rental | Retail | REIT | 20.11 | 1,996 | 0.16 | 0.29 | 3.58 | -NA- | -NA- | 15.14 | 14.06 | 14.84 | -8.42 | -8.42 | 0.00 | -8.42 | -8.42 | 15.36 | 15.74 | 18.27 |
| Washington Real Estate Investment Trust | Rental | Diversifie | REIT | 29.42 | 1,976 | 0.16 | 0.28 | 4.08 | 5.37 | -1.94 | 3.66 | 7.68 | 13.37 | -5.46 | -5.46 | 0.00 | -5.46 | -5.46 | 12.05 | 23.74 | 19.89 |
| QTS Realty Trust | Rental | Diversifie | REIT | 45.96 | 1,896 | 0.15 | 0.27 | 3.13 | -NA- | -NA- | -NA- | -NA- | 10.11 | -13.04 | -13.04 | 0.00 | -13.04 | -13.04 | 4.28 | 22.56 | 22.56 |
| Kite Realty Group | Rental | Retail | REIT | 24.93 | 1,867 | 0.15 | 0.27 | 4.61 | -NA- | -8.93 | 11.09 | 2.53 | -1.30 | -9.03 | -10.06 | 1.04 | -9.02 | -9.03 | 0.52 | 105.85 | 171.38 |
| LTC Properties Inc | Rental | Healthcar | REIT | 50.11 | 1,793 | 0.15 | 0.26 | 4.55 | 7.16 | 8.06 | 15.72 | 12.41 | 22.01 | -3.25 | -3.62 | 0.37 | -3.25 | -3.25 | 20.35 | 23.02 | 17.05 |
| WP Glimcher | Rental | Retail | REIT | 10.49 | 1,761 | 0.14 | 0.25 | 9.53 | -NA- | -NA- | -NA- | -NA- | -3.27 | -15.27 | -15.27 | 0.00 | -15.27 | -15.27 | 3.58 | 26.25 | 26.25 |
| DiamondRock Hospitality | Rental | Lodging/R | REIT | 9.15 | 1,675 | 0.14 | 0.24 | 5.46 | -NA- | -2.79 | 3.63 | -3.00 | -17.38 | 0.55 | 0.55 | 0.00 | 0.55 | 0.55 | -1.30 | 41.50 | 25.87 |



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## FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Oct-16 | Free Float Mkt Cap EUR (m) Oct-16 | Free Float Global Wght(%) Oct-16 | Free Float Nth Am Wght(%) Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Oct-16 | Dividend Rtn (%) Oct-16 | Total Rtn (%) Oct-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CBL & Associates Properties, Inc. | Rental | Retail | REIT | 10.70 | 1,658 | 0.13 | 0.24 | 9.91 | 1.69 | -10.22 | -0.66 | -11.92 | -19.34 | -11.86 | -11.86 | 0.00 | -11.86 | -11.86 | -7.07 | 88.66 | 32.45 |
| Monogram Residential Trust | Rental | Residenti | REIT | 10.54 | 1,624 | 0.13 | 0.23 | 2.85 | -NA- | -NA- | -NA- | -NA- | -NA- | -0.94 | -0.94 | 0.00 | -0.94 | -0.94 | -NA- | 7.87 | 7.87 |
| Pebblebrook Hotel Trust | Rental | Lodging/R | REIT | 24.28 | 1,592 | 0.13 | 0.23 | 6.26 | -NA- | -NA- | 8.24 | -3.16 | -24.72 | -8.72 | -8.72 | 0.00 | -8.72 | -8.72 | -9.28 | 25.93 | 24.13 |
| Xenia Hotels & Resorts Inc. | Rental | Lodging/R | REIT | 15.61 | 1,537 | 0.12 | 0.22 | 7.05 | -NA- | -NA- | -NA- | -NA- | -3.89 | 2.83 | 2.83 | 0.00 | 2.83 | 2.83 | 7.21 | 18.66 | 18.66 |
| Select Income REIT | Rental | Industrial/ | REIT | 24.74 | 1,532 | 0.12 | 0.22 | 8.25 | -NA- | -NA- | -NA- | 3.97 | 33.91 | -6.13 | -8.03 | 1.90 | -6.13 | -6.13 | 35.02 | 19.27 | 19.46 |
| STAG Industrial | Rental | Industrial | REIT | 23.07 | 1,503 | 0.12 | 0.21 | 6.03 | -NA- | -NA- | -NA- | 8.71 | 19.19 | -5.40 | -5.88 | 0.47 | -5.41 | -5.40 | 31.32 | 23.60 | 24.61 |
| New York REIT Inc. | Rental | Office | REIT | 9.42 | 1,425 | 0.12 | 0.20 | 4.88 | -NA- | -NA- | -NA- | -NA- | -13.34 | 3.37 | 2.95 | 0.42 | 3.37 | 3.37 | -14.76 | 17.65 | 17.65 |
| American Assets Trust Inc. | Rental | Diversifie | REIT | 39.71 | 1,415 | 0.11 | 0.20 | 2.52 | -NA- | -NA- | 16.65 | 8.50 | -3.44 | -8.46 | -8.46 | 0.00 | -8.46 | -8.46 | 5.50 | 19.16 | 19.52 |
| Sabra Health Care REIT | Rental | Healthcar | REIT | 23.30 | 1,384 | 0.11 | 0.20 | 7.21 | -NA- | -NA- | -NA- | 1.34 | 10.05 | -7.47 | -7.47 | 0.00 | -7.47 | -7.47 | 21.35 | 27.52 | 24.32 |
| Colony Starwood Homes | Rental | Diversifie | REIT | 29.01 | 1,289 | 0.10 | 0.18 | 3.03 | -NA- | -NA- | -NA- | -NA- | 21.38 | 1.08 | 1.08 | 0.00 | 1.08 | 1.08 | 31.05 | 21.29 | 21.29 |
| Rexford Industrial Realty | Rental | Industrial | REIT | 21.06 | 1,243 | 0.10 | 0.18 | 2.56 | -NA- | -NA- | -NA- | -NA- | 41.68 | -7.99 | -7.99 | 0.00 | -7.99 | -7.99 | 30.38 | 19.62 | 19.62 |
| Government Properties Trust | Rental | Office | REIT | 19.14 | 1,241 | 0.10 | 0.18 | 8.99 | -NA- | -NA- | 2.86 | 0.06 | 29.17 | -13.48 | -15.38 | 1.90 | -13.48 | -13.48 | 31.44 | 21.60 | 24.30 |
| Ramco-Gershenson Properties Trust | Rental | Retail | REIT | 17.34 | 1,239 | 0.10 | 0.18 | 5.07 | 11.09 | 13.98 | 65.94 | 6.72 | 8.27 | -7.47 | -7.47 | 0.00 | -7.47 | -7.47 | 8.25 | 42.00 | 15.55 |
| Chesapeake Lodging Trust | Rental | Lodging/R | REIT | 21.71 | 1,181 | 0.10 | 0.17 | 7.37 | -NA- | -NA- | 13.24 | 2.62 | -15.36 | -5.20 | -5.20 | 0.00 | -5.20 | -5.20 | -8.94 | 23.88 | 20.15 |
| Pennsylvania Real Estate Investment Trust | Rental | Retail | REIT | 19.51 | 1,181 | 0.10 | 0.17 | 4.31 | 2.75 | -6.23 | 17.17 | 6.63 | -9.48 | -15.28 | -15.28 | 0.00 | -15.28 | -15.28 | -7.91 | 61.17 | 24.78 |
| Four Corners Property Trust | Rental | Retail | Non REIT | 20.08 | 1,088 | 0.09 | 0.16 | 4.83 | -NA- | -NA- | -NA- | -NA- | -NA- | -5.86 | -5.86 | 0.00 | -5.86 | -5.86 | -NA- | 15.97 | 15.97 |
| Terreno Realty | Rental | Industrial | REIT | 26.10 | 1,086 | 0.09 | 0.16 | 3.07 | -NA- | -NA- | -NA- | -NA- | 19.12 | -4.40 | -5.13 | 0.73 | -4.40 | -4.40 | 17.06 | 19.01 | 19.01 |
| Seritage Growth Properties | Rental | Retail | REIT | 45.55 | 1,075 | 0.09 | 0.15 | 2.20 | -NA- | -NA- | -NA- | -NA- | -NA- | -10.12 | -10.12 | 0.00 | -10.12 | -10.12 | -NA- | 38.31 | 38.31 |
| Franklin Street Properties | Rental | Office | REIT | 11.57 | 1,044 | 0.08 | 0.15 | 6.57 | -NA- | -NA- | 3.37 | 1.62 | 18.33 | -6.67 | -8.17 | 1.51 | -6.66 | -6.67 | 19.13 | 21.14 | 17.46 |
| Agree Realty Corp | Rental | Retail | REIT | 48.35 | 1,001 | 0.08 | 0.14 | 3.97 | 6.01 | 5.25 | 17.89 | 18.11 | 55.16 | -2.20 | -2.20 | 0.00 | -2.20 | -2.20 | 46.44 | 31.69 | 19.94 |
| Summit Hotel Properties | Rental | Lodging/R | REIT | 12.99 | 985 | 0.08 | 0.14 | 4.08 | -NA- | -NA- | -NA- | -NA- | 3.13 | -1.29 | -1.29 | 0.00 | -1.29 | -1.29 | 11.90 | 24.01 | 24.01 |
| Monmouth REIT Cl A | -NA- | -NA- | | 13.67 | 811 | 0.07 | 0.12 | 4.68 | -NA- | -NA- | -NA- | -NA- | -NA- | -4.20 | -4.20 | 0.00 | -4.20 | -4.20 | -NA- | 5.36 | 5.36 |
| FelCor Lodging Trust Incorporated | Rental | Lodging/R | REIT | 6.39 | 810 | 0.07 | 0.12 | 3.76 | -2.74 | -9.91 | 19.41 | 0.74 | -17.64 | 0.31 | -0.62 | 0.93 | 0.31 | 0.31 | -9.18 | 65.56 | 27.09 |
| Saul Centers, Inc. | Rental | Retail | REIT | 60.48 | 756 | 0.06 | 0.11 | 3.11 | 8.92 | 3.40 | 13.62 | 11.74 | 11.15 | -8.48 | -9.19 | 0.71 | -8.48 | -8.48 | 21.55 | 26.53 | 20.41 |
| New Senior Investment Group | Rental | Healthcar | REIT | 10.42 | 749 | 0.06 | 0.11 | 9.98 | -NA- | -NA- | -NA- | -NA- | 14.37 | -9.71 | -9.71 | 0.00 | -9.71 | -9.71 | 13.59 | 23.51 | 23.51 |
| Universal Health Realty Income Trust | Rental | Healthcar | REIT | 58.70 | 728 | 0.06 | 0.10 | 4.43 | 7.77 | 6.06 | 13.04 | 14.74 | 23.34 | -6.85 | -6.85 | 0.00 | -6.85 | -6.85 | 21.27 | 21.65 | 20.19 |
| Alexander's Inc. | Rental | Diversifie | REIT | 384.27 | 712 | 0.06 | 0.10 | 4.16 | 9.34 | 1.86 | 0.22 | 9.53 | 1.24 | -8.42 | -8.42 | 0.00 | -8.42 | -8.42 | 3.17 | 33.69 | 20.78 |
| Parkway | Rental | Office | REIT | 18.02 | 702 | 0.06 | 0.10 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- |
| Investors Real Estate Trust | Rental | Diversifie | REIT | 6.07 | 670 | 0.05 | 0.10 | 8.57 | -NA- | -1.93 | 2.25 | -4.53 | -18.84 | 2.02 | 2.02 | 0.00 | 2.02 | 2.02 | -7.05 | 19.47 | 22.94 |
| TIER REIT | Rental | Office | REIT | 14.75 | 638 | 0.05 | 0.09 | 4.88 | -NA- | -NA- | -NA- | -NA- | 6.18 | -4.47 | -4.47 | 0.00 | -4.47 | -4.47 | 3.66 | 24.60 | 24.60 |
| Chatham Lodging Trust | Rental | Lodging/R | REIT | 17.70 | 593 | 0.05 | 0.08 | 7.46 | -NA- | -NA- | 12.12 | 1.86 | -17.22 | -8.05 | -8.05 | 0.00 | -8.05 | -8.05 | -8.46 | 27.00 | 23.92 |
| Hersha Hospitality Trust | Rental | Lodging/R | REIT | 17.82 | 586 | 0.05 | 0.08 | 6.29 | -NA- | 6.32 | 35.29 | 51.23 | -21.12 | -1.11 | -1.11 | 0.00 | -1.11 | -1.11 | -14.25 | 103.22 | 162.05 |
| Urstadt Biddle Properties | Rental | Retail | REIT | 21.50 | 581 | 0.05 | 0.08 | 4.84 | -NA- | 3.14 | 7.88 | 7.57 | 12.14 | -2.07 | -3.24 | 1.17 | -2.07 | -2.07 | 17.15 | 21.90 | 17.94 |
| Cedar Realty Trust | Rental | Retail | REIT | 6.77 | 560 | 0.05 | 0.08 | 2.95 | -NA- | -6.50 | 17.36 | 8.88 | -0.29 | -5.97 | -5.97 | 0.00 | -5.97 | -5.97 | -2.26 | 55.02 | 20.70 |
| Getty Realty Corp. | Rental | Retail | REIT | 22.73 | 525 | 0.04 | 0.07 | 4.40 | 6.09 | -1.76 | 10.94 | 10.36 | 42.38 | -5.01 | -5.01 | 0.00 | -5.01 | -5.01 | 36.91 | 29.61 | 14.23 |
| Silver Bay Realty Trust | Rental | Residenti | REIT | 16.75 | 515 | 0.04 | 0.07 | 3.10 | -NA- | -NA- | -NA- | 4.63 | 6.60 | -4.45 | -4.45 | 0.00 | -4.45 | -4.45 | 9.45 | 15.20 | 15.79 |
| Ashford Hospitality Trust | Rental | Lodging/R | REIT | 5.81 | 486 | 0.04 | 0.07 | 8.26 | -NA- | -NA- | -6.09 | -23.66 | -15.55 | -1.36 | -1.36 | 0.00 | -1.36 | -1.36 | -7.92 | 36.34 | 39.71 |
| First Potomac Realty Trust | Rental | Industrial/ | REIT | 8.92 | 471 | 0.04 | 0.07 | 4.48 | -NA- | -8.72 | -4.87 | -4.75 | -20.10 | -2.51 | -2.51 | 0.00 | -2.51 | -2.51 | -18.68 | 29.63 | 21.48 |
| **United States Total** | | | | | 666,004 | 54.04 | 95.16 | 3.96 | | | | | | | | | | | | | |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | EUR | 6,066.32 | 699,909.42 | 100.00 | 4.04 | 11.47 | 6.26 | 16.08 | 17.62 | 7.26 | -3.45 | -3.45 | -3.45 | 4.50 | 23.50 | 17.00 |
| United States | EUR | 5,763.32 | 666,003.10 | 95.16 | 3.96 | 11.14 | 6.24 | 16.85 | 18.43 | 7.21 | -3.52 | -3.52 | -3.52 | 3.90 | 24.28 | 17.61 |
| US Dividend + | EUR | 4,017.36 | 651,411.49 | 93.07 | 4.01 | -NA- | 6.51 | 16.72 | 18.51 | 7.21 | -3.57 | -3.57 | -3.57 | 3.89 | 24.40 | 17.71 |
| Canada | EUR | 6,358.42 | 33,906.32 | 4.84 | 5.63 | 12.52 | 5.68 | 6.51 | 6.06 | 8.26 | -2.03 | -2.03 | -2.03 | 17.58 | 18.94 | 13.52 |
| North America | USD | 6,347.43 | 767,240.71 | 100.00 | 4.04 | 10.45 | 4.65 | 10.62 | 9.48 | 6.44 | -5.82 | -5.82 | -5.82 | 5.46 | 24.99 | 15.09 |
| United States | USD | 6,303.22 | 730,072.60 | 95.16 | 3.96 | 10.36 | 4.63 | 11.35 | 10.23 | 6.39 | -5.89 | -5.89 | -5.89 | 4.84 | 25.71 | 15.58 |
| US Dividend + | USD | 3,637.56 | 714,077.28 | 93.07 | 4.01 | -NA- | 4.90 | 11.23 | 10.30 | 6.39 | -5.94 | -5.94 | -5.94 | 4.84 | 25.79 | 15.67 |
| Canada | USD | 6,954.07 | 37,168.11 | 4.84 | 5.63 | 11.83 | 4.08 | 1.50 | -1.29 | 7.43 | -4.44 | -4.44 | -4.44 | 18.66 | 21.35 | 14.91 |



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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | GBP | 8,378.68 | 628,422.23 | 100.00 | 4.04 | 12.03 | 9.42 | 16.97 | 19.97 | 34.64 | 0.20 | 0.20 | 0.20 | 27.31 | 24.18 | 17.19 |
| United States | GBP | 8,320.32 | 597,979.03 | 95.16 | 3.96 | 11.96 | 9.40 | 17.74 | 20.79 | 34.57 | 0.13 | 0.13 | 0.13 | 26.57 | 25.18 | 17.74 |
| US Dividend + | GBP | 5,340.40 | 584,877.78 | 93.07 | 4.01 | -NA- | 9.69 | 17.62 | 20.87 | 34.58 | 0.08 | 0.08 | 0.08 | 26.56 | 25.30 | 17.85 |
| Canada | GBP | 9,179.46 | 30,443.20 | 4.84 | 5.63 | 13.74 | 8.83 | 7.33 | 8.17 | 35.90 | 1.68 | 1.68 | 1.68 | 43.24 | 18.59 | 14.92 |
| North America | JPY | 6,516.73 | 80,625,489.52 | 100.00 | 4.04 | 9.98 | 3.52 | 17.42 | 12.01 | -7.31 | -2.27 | -2.27 | -2.27 | -7.88 | 26.72 | 15.79 |
| United States | JPY | 6,471.33 | 76,719,678.86 | 95.16 | 3.96 | 9.90 | 3.50 | 18.20 | 12.78 | -7.36 | -2.34 | -2.34 | -2.34 | -8.41 | 27.25 | 16.32 |
| US Dividend + | JPY | 3,449.63 | 75,038,810.54 | 93.07 | 4.01 | -NA- | 3.77 | 18.07 | 12.86 | -7.36 | -2.39 | -2.39 | -2.39 | -8.42 | 27.28 | 16.36 |
| Canada | JPY | 7,139.55 | 3,905,810.66 | 4.84 | 5.63 | 11.28 | 2.96 | 7.74 | 1.00 | -6.45 | -0.83 | -0.83 | -0.83 | 3.65 | 23.54 | 14.01 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | AUD | 5,458.35 | 1,008,266.91 | 100.00 | 4.04 | -NA- | -NA- | 18.22 | 17.76 | -0.20 | -5.29 | -5.29 | -5.29 | 0.83 | 16.66 | 15.67 |
| United States | AUD | 5,420.33 | 959,422.56 | 95.16 | 3.96 | -NA- | -NA- | 19.00 | 18.56 | -0.26 | -5.36 | -5.36 | -5.36 | 0.24 | 17.58 | 16.37 |
| US Dividend + | AUD | 3,643.79 | 938,402.36 | 93.07 | 4.01 | -NA- | 4.92 | 18.88 | 18.64 | -0.25 | -5.40 | -5.40 | -5.40 | 0.23 | 23.24 | 16.49 |
| Canada | AUD | 5,980.02 | 48,844.35 | 4.84 | 5.63 | -NA- | -NA- | 8.47 | 6.18 | 0.73 | -3.90 | -3.90 | -3.90 | 13.45 | 12.11 | 11.07 |
| Canada | CAD | 6,443.74 | 49,814.56 | 4.84 | 5.63 | -NA- | 5.96 | 7.77 | 7.32 | 10.05 | -2.55 | -2.55 | -2.55 | 14.48 | 15.38 | 10.67 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | EUR | 5,318.80 | 699,909.42 | 100.00 | 2.84 | -NA- | 4.99 | 14.78 | 16.30 | 6.08 | -3.50 | -3.50 | -3.50 | 3.61 | 67.15 | 16.98 |
| United States | EUR | 5,068.94 | 666,003.10 | 95.16 | 2.77 | -NA- | -NA- | -NA- | 17.12 | 6.04 | -3.57 | -3.57 | -3.57 | 3.03 | 80.22 | 17.60 |
| US Dividend + | EUR | -NA- | 651,411.49 | 93.07 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Canada | EUR | 5,359.21 | 33,906.32 | 4.84 | 4.23 | -NA- | -NA- | -NA- | 4.56 | 6.72 | -2.14 | -2.14 | -2.14 | 16.22 | 66.09 | 13.50 |
| North America | USD | 5,565.24 | 767,240.71 | 100.00 | 2.84 | -NA- | 3.40 | 9.38 | 8.25 | 5.27 | -5.87 | -5.87 | -5.87 | 4.56 | 66.65 | 15.07 |
| United States | USD | 5,543.80 | 730,072.60 | 95.16 | 2.77 | -NA- | -NA- | -NA- | 9.01 | 5.23 | -5.94 | -5.94 | -5.94 | 3.97 | 79.69 | 15.55 |
| US Dividend + | USD | -NA- | 714,077.28 | 93.07 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Canada | USD | 5,861.26 | 37,168.11 | 4.84 | 4.23 | -NA- | -NA- | -NA- | -2.68 | 5.91 | -4.54 | -4.54 | -4.54 | 17.28 | 66.22 | 14.88 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | GBP | 7,346.19 | 628,422.23 | 100.00 | 2.84 | -NA- | 8.12 | 15.66 | 18.62 | 33.16 | 0.15 | 0.15 | 0.15 | 26.23 | 67.54 | 17.16 |
| United States | GBP | 7,317.88 | 597,979.03 | 95.16 | 2.77 | -NA- | -NA- | -NA- | 19.46 | 33.12 | 0.08 | 0.08 | 0.08 | 25.51 | 80.64 | 17.71 |
| US Dividend + | GBP | -NA- | 584,877.78 | 93.07 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Canada | GBP | 7,736.93 | 30,443.20 | 4.84 | 4.23 | -NA- | -NA- | -NA- | 6.64 | 33.97 | 1.56 | 1.56 | 1.56 | 41.58 | 66.58 | 14.89 |
| North America | JPY | 5,713.68 | 80,625,489.52 | 100.00 | 2.84 | -NA- | 2.29 | 16.11 | 10.75 | -8.33 | -2.32 | -2.32 | -2.32 | -8.66 | 67.39 | 15.78 |
| United States | JPY | 5,691.66 | 76,719,678.86 | 95.16 | 2.77 | -NA- | -NA- | -NA- | 11.53 | -8.36 | -2.39 | -2.39 | -2.39 | -9.18 | 80.44 | 16.31 |
| US Dividend + | JPY | -NA- | 75,038,810.54 | 93.07 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Canada | JPY | 6,017.59 | 3,905,810.66 | 4.84 | 4.23 | -NA- | -NA- | -NA- | -0.43 | -7.77 | -0.94 | -0.94 | -0.94 | 2.45 | 66.64 | 13.99 |



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## Net Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | AUD | 4,785.73 | 1,008,266.91 | 100.00 | 2.84 | -NA- | 3.89 | 16.90 | 16.43 | -1.30 | -5.34 | -5.34 | -5.34 | -0.03 | 67.00 | 15.66 |
| United States | AUD | 4,767.28 | 959,422.56 | 95.16 | 2.77 | -NA- | -NA- | -NA- | 17.25 | -1.34 | -5.41 | -5.41 | -5.41 | -0.60 | 80.16 | 16.36 |
| US Dividend + | AUD | -NA- | 938,402.36 | 93.07 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Canada | AUD | 5,040.28 | 48,844.35 | 4.84 | 4.23 | -NA- | -NA- | -NA- | 4.68 | -0.70 | -4.00 | -4.00 | -4.00 | 12.13 | 65.73 | 11.04 |
| Canada | CAD | 5,431.56 | 49,814.56 | 4.84 | 4.23 | -NA- | -NA- | -NA- | 5.81 | 8.49 | -2.66 | -2.66 | -2.66 | 13.15 | 65.79 | 10.64 |



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## FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | EUR | 2,742.64 | 699,909.42 | 100.00 | 0.00 | 6.02 | 1.90 | 11.74 | 13.21 | 3.33 | -3.63 | -3.63 | -3.63 | 1.53 | 23.48 | 16.96 |
| United States | EUR | 2,637.15 | 666,003.10 | 95.16 | 0.00 | 5.75 | 2.03 | 12.62 | 14.12 | 3.38 | -3.69 | -3.69 | -3.69 | 1.03 | 24.25 | 17.58 |
| US Dividend + | EUR | 2,613.43 | 651,411.49 | 93.07 | 0.00 | -NA- | 2.13 | 12.38 | 14.12 | 3.39 | -3.73 | -3.73 | -3.73 | 1.03 | 24.62 | 17.68 |
| Canada | EUR | 2,547.81 | 33,906.32 | 4.84 | 0.00 | 7.00 | -0.35 | 0.84 | 0.20 | 2.25 | -2.47 | -2.47 | -2.47 | 12.23 | 18.88 | 13.42 |
| North America | USD | 2,869.24 | 767,240.71 | 100.00 | 0.00 | 5.04 | 0.36 | 6.48 | 5.38 | 2.54 | -5.99 | -5.99 | -5.99 | 2.46 | 24.92 | 15.01 |
| United States | USD | 2,884.20 | 730,072.60 | 95.16 | 0.00 | 5.01 | 0.49 | 7.32 | 6.22 | 2.59 | -6.05 | -6.05 | -6.05 | 1.95 | 25.63 | 15.50 |
| US Dividend + | USD | 2,366.36 | 714,077.28 | 93.07 | 0.00 | -NA- | 0.59 | 7.09 | 6.21 | 2.60 | -6.10 | -6.10 | -6.10 | 1.95 | 26.07 | 15.59 |
| Canada | USD | 2,786.49 | 37,168.11 | 4.84 | 0.00 | 6.35 | -1.86 | -3.90 | -6.74 | 1.47 | -4.87 | -4.87 | -4.87 | 13.25 | 21.28 | 14.80 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | GBP | 3,787.43 | 628,422.23 | 100.00 | 0.00 | 6.55 | 4.94 | 12.60 | 15.47 | 29.71 | 0.02 | 0.02 | 0.02 | 23.69 | 24.08 | 17.09 |
| United States | GBP | 3,807.18 | 597,979.03 | 95.16 | 0.00 | 6.53 | 5.07 | 13.49 | 16.40 | 29.78 | -0.04 | -0.04 | -0.04 | 23.08 | 25.06 | 17.64 |
| US Dividend + | GBP | 3,474.11 | 584,877.78 | 93.07 | 0.00 | -NA- | 5.18 | 13.24 | 16.39 | 29.78 | -0.09 | -0.09 | -0.09 | 23.07 | 25.52 | 17.76 |
| Canada | GBP | 3,678.20 | 30,443.20 | 4.84 | 0.00 | 8.16 | 2.62 | 1.62 | 2.20 | 28.35 | 1.22 | 1.22 | 1.22 | 36.72 | 18.51 | 14.82 |
| North America | JPY | 2,945.76 | 80,625,489.52 | 100.00 | 0.00 | 4.60 | -0.73 | 13.03 | 7.82 | -10.70 | -2.45 | -2.45 | -2.45 | -10.50 | 26.66 | 15.77 |
| United States | JPY | 2,961.12 | 76,719,678.86 | 95.16 | 0.00 | 4.57 | -0.60 | 13.92 | 8.68 | -10.66 | -2.51 | -2.51 | -2.51 | -10.94 | 27.18 | 16.31 |
| US Dividend + | JPY | 2,244.10 | 75,038,810.54 | 93.07 | 0.00 | -NA- | -0.50 | 13.68 | 8.67 | -10.66 | -2.56 | -2.56 | -2.56 | -10.94 | 27.54 | 16.34 |
| Canada | JPY | 2,860.81 | 3,905,810.66 | 4.84 | 0.00 | 5.82 | -2.92 | 2.01 | -4.58 | -11.64 | -1.28 | -1.28 | -1.28 | -1.07 | 23.48 | 13.93 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| North America | AUD | 2,467.35 | 1,008,266.91 | 100.00 | 0.00 | -NA- | -NA- | 13.80 | 13.34 | -3.86 | -5.46 | -5.46 | -5.46 | -2.04 | 16.64 | 15.63 |
| United States | AUD | 2,480.21 | 959,422.56 | 95.16 | 0.00 | -NA- | -NA- | 14.70 | 14.25 | -3.81 | -5.52 | -5.52 | -5.52 | -2.52 | 17.56 | 16.34 |
| US Dividend + | AUD | 2,370.41 | 938,402.36 | 93.07 | 0.00 | -NA- | 0.61 | 14.45 | 14.25 | -3.81 | -5.57 | -5.57 | -5.57 | -2.53 | 23.36 | 16.46 |
| Canada | AUD | 2,396.19 | 48,844.35 | 4.84 | 0.00 | -NA- | -NA- | 2.70 | 0.31 | -4.87 | -4.33 | -4.33 | -4.33 | 8.28 | 11.94 | 10.96 |
| Canada | CAD | 2,582.06 | 49,814.56 | 4.84 | 0.00 | -NA- | -0.08 | 2.03 | 1.39 | 3.94 | -2.98 | -2.98 | -2.98 | 9.27 | 15.34 | 10.56 |



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## FTSE EPRA/NAREIT Developed North America Index Series - Asset Class Comparison

### Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| FTSE All World Series Canada Local | CAD | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| FTSE All World Series North America | LOCAL | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| JPMorgan US Bonds | LOCAL | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| JPMorgan Canada Bonds | LOCAL | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |



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## FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

| Company | Investment Focus | Sector | Country | Free Float Mkt Cap (EUR m) Oct-16 | Free Float Nth America Oct-16 |
|---|---|---|---|---|---|
| Simon Property Group, Inc. | Rental | Retail | USA | 53,305.08 | 7.62 |
| Public Storage, Inc. | Rental | Self | USA | 28,273.32 | 4.04 |
| ProLogis | Rental | Industrial | USA | 24,935.50 | 3.56 |
| Welltower Inc. | Rental | Healthcare | USA | 22,201.98 | 3.17 |
| Ventas, Inc. | Rental | Healthcare | USA | 21,634.94 | 3.09 |
| AvalonBay Communities, Inc. | Rental | Residential | USA | 21,374.42 | 3.05 |
| Equity Residential Properties Trust | Rental | Residential | USA | 20,298.80 | 2.90 |
| Boston Properties, Inc. | Rental | Office | USA | 16,860.50 | 2.41 |
| HCP Health Care Property Investors, Inc. | Rental | Healthcare | USA | 14,529.92 | 2.08 |
| Vornado Realty Trust | Rental | Diversified | USA | 14,341.50 | 2.05 |
| Realty Income Corp. | Rental | Retail | USA | 13,922.70 | 1.99 |
| Digital Realty Trust | Rental | Diversified | USA | 13,579.30 | 1.94 |
| Essex Property Trust, Inc. | Rental | Residential | USA | 12,812.23 | 1.83 |
| General Growth Properties, Inc. | Rental | Retail | USA | 11,464.37 | 1.64 |
| Host Hotels & Resorts Inc. | Rental | Lodging/Re | USA | 10,553.23 | 1.51 |
| Kimco Realty Corporation | Rental | Retail | USA | 10,186.89 | 1.46 |
| Federal Realty Investment Trust | Rental | Retail | USA | 9,382.53 | 1.34 |
| Macerich Company | Rental | Retail | USA | 9,273.69 | 1.32 |
| SL Green Realty Corp. | Rental | Office | USA | 8,922.63 | 1.27 |
| UDR United Dominion Realty Trust, Inc. | Rental | Residential | USA | 8,521.84 | 1.22 |

### Country Breakdown

| Country Index | Number of Constituent Oct-16 | Free Float Mkt Cap (EUR m) Oct-16 | Free Float Nth America Oct-16 |
|---|---|---|---|
| FTSE EPRA/NAREIT North America | 151 | 699,909.42 | 100.00 |
| FTSE EPRA/NAREIT United States | 132 | 666,003.10 | 95.16 |
| FTSE EPRA/NAREIT Canada | 19 | 33,906.32 | 4.84 |



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## FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Performance

### EPRA/NAREIT Global Index - Top 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Oct-16 | Dividend Return Oct-16 | Total Return Oct-16 | |
|---|---|---|---|---|---|---|---|
| Granite Real Estate | Rental | Industrial | CAN | 5.29 | 0.51 | 5.8 | ▲ |
| Cousins Properties Incorporated | Rental | Office | USA | 5.44 | 0 | 5.44 | ▲ |
| Ryman Hospitality Properties | Rental | Lodging/Res | US | 4.69 | 0 | 4.69 | ▲ |
| Kilroy Realty Corporation | Rental | Office | USA | 3.58 | 0 | 3.58 | ▲ |
| New York REIT Inc. | Rental | Office | USA | 2.95 | 0.42 | 3.37 | ▲ |
| Xenia Hotels & Resorts Inc. | Rental | Lodging/Res | US | 2.83 | 0 | 2.83 | ▲ |
| American Campus Communities | Rental | Residential | USA | 2.44 | 0 | 2.44 | ▲ |
| Hudson Pacific Properties | Rental | Office | USA | 2.28 | 0 | 2.28 | ▲ |
| H & R REIT | Rental | Diversified | CAN | 1.69 | 0.5 | 2.2 | ▲ |
| Investors Real Estate Trust | Rental | Diversified | USA | 2.02 | 0 | 2.02 | ▲ |
| Dream Global REIT | Rental | Industrial/Offi | CAN | 1.22 | 0.74 | 1.96 | ▲ |
| Colony Starwood Homes | Rental | Diversified | US | 1.08 | 0 | 1.08 | ▲ |
| DiamondRock Hospitality | Rental | Lodging/Res | USA | 0.55 | 0 | 0.55 | ▲ |
| FelCor Lodging Trust Incorporated | Rental | Lodging/Res | USA | (0.62) | 0.93 | 0.31 | ▲ |
| Brandywine Realty Trust | Rental | Office | USA | (0.77) | 1.02 | 0.26 | ▲ |
| Liberty Property Trust | Rental | Industrial/Offi | USA | 0.2 | 0 | 0.2 | ▲ |
| DuPont Fabros Technology | Rental | Diversified | USA | (1.07) | 1.14 | 0.07 | ▲ |
| Equity Commonwealth | Rental | Office | USA | (0.03) | 0 | (0.03) | ▼ |
| Douglas Emmett Inc. | Rental | Office | USA | (0.35) | 0 | (0.35) | ▼ |
| Education Realty Trust | Rental | Residential | USA | (1.27) | 0.88 | (0.39) | ▼ |

### EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Oct-16 | Dividend Return Oct-16 | Total Return Oct-16 | |
|---|---|---|---|---|---|---|---|
| General Growth Properties, Inc. | Rental | Retail | USA | -9.6 | 0.72 | -8.88 | ▼ |
| Kite Realty Group | Rental | Retail | USA | -10.06 | 1.04 | -9.03 | ▼ |
| SL Green Realty Corp. | Rental | Office | USA | -9.14 | 0 | -9.14 | ▼ |
| VEREIT | Rental | Diversified | USA | -9.35 | 0 | -9.35 | ▼ |
| New Senior Investment Group | Rental | Healthcare | US | -9.71 | 0 | -9.71 | ▼ |
| HCP Health Care Property | Rental | Healthcare | USA | -9.75 | 0 | -9.75 | ▼ |
| Tanger Factory Outlet Centers, Inc. | Rental | Retail | USA | -10.68 | 0.83 | -9.84 | ▼ |
| Seritage Growth Properties | Rental | Retail | US | -10.12 | 0 | -10.12 | ▼ |
| Simon Property Group, Inc. | Rental | Retail | USA | -10.17 | 0 | -10.17 | ▼ |
| National Retail Properties | Rental | Retail | USA | -10.29 | 0 | -10.29 | ▼ |
| Spirit Realty Capital | Rental | Retail | USA | -10.65 | 0 | -10.65 | ▼ |
| Realty Income Corp. | Rental | Retail | USA | -11.49 | 0.3 | -11.19 | ▼ |
| Boston Properties, Inc. | Rental | Office | USA | -11.6 | 0 | -11.6 | ▼ |
| CBL & Associates Properties, Inc. | Rental | Retail | USA | -11.86 | 0 | -11.86 | ▼ |
| DDR Corp | Rental | Retail | USA | -12.28 | 0 | -12.28 | ▼ |
| Macerich Company | Rental | Retail | USA | -12.48 | 0 | -12.48 | ▼ |
| QTS Realty Trust | Rental | Diversified | US | -13.04 | 0 | -13.04 | ▼ |
| Government Properties Trust | Rental | Office | USA | -15.38 | 1.9 | -13.48 | ▼ |
| WP Glimcher | Rental | Retail | USA | -15.27 | 0 | -15.27 | ▼ |
| Pennsylvania Real Estate | Rental | Retail | USA | -15.28 | 0 | -15.28 | ▼ |



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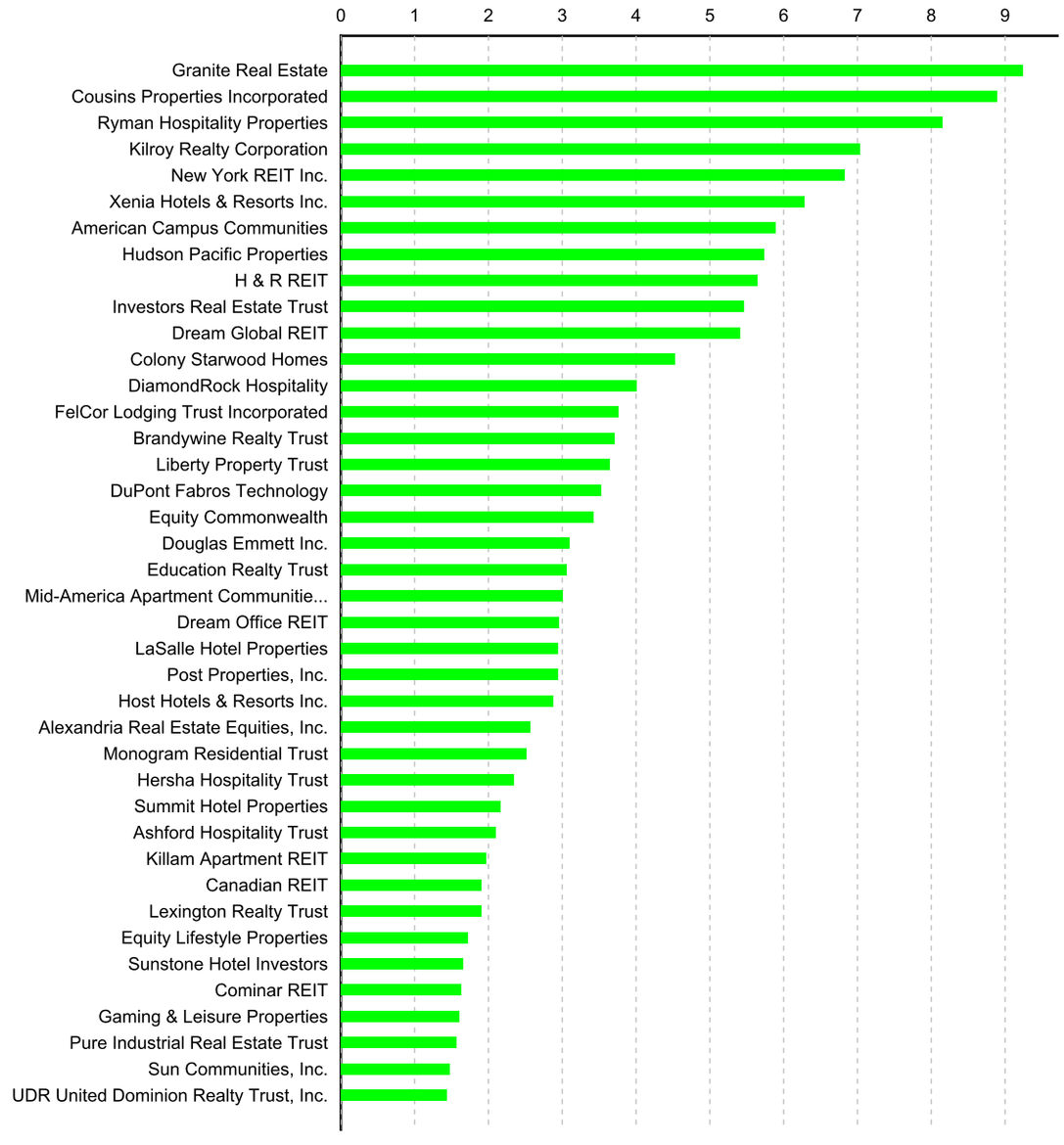


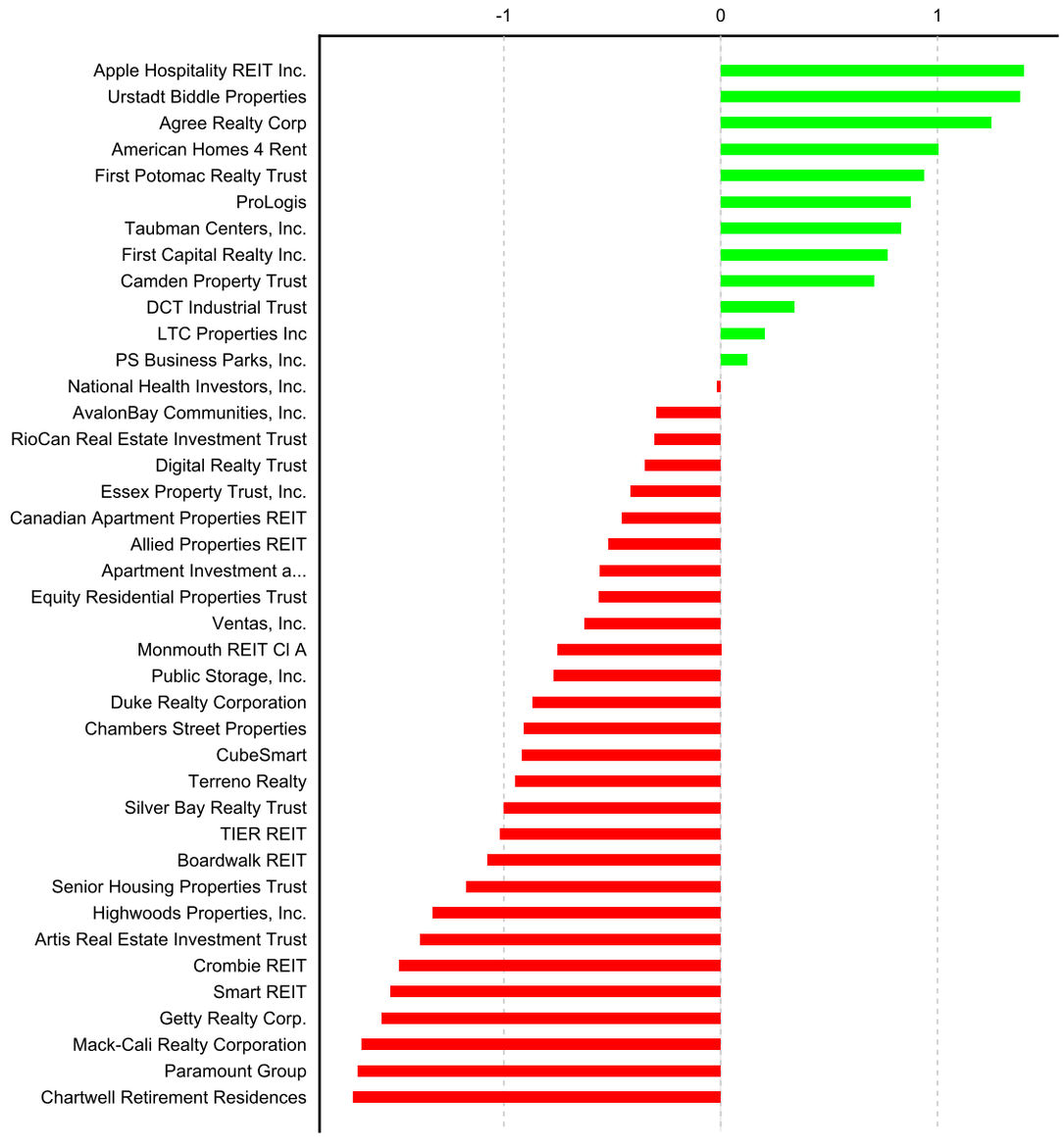




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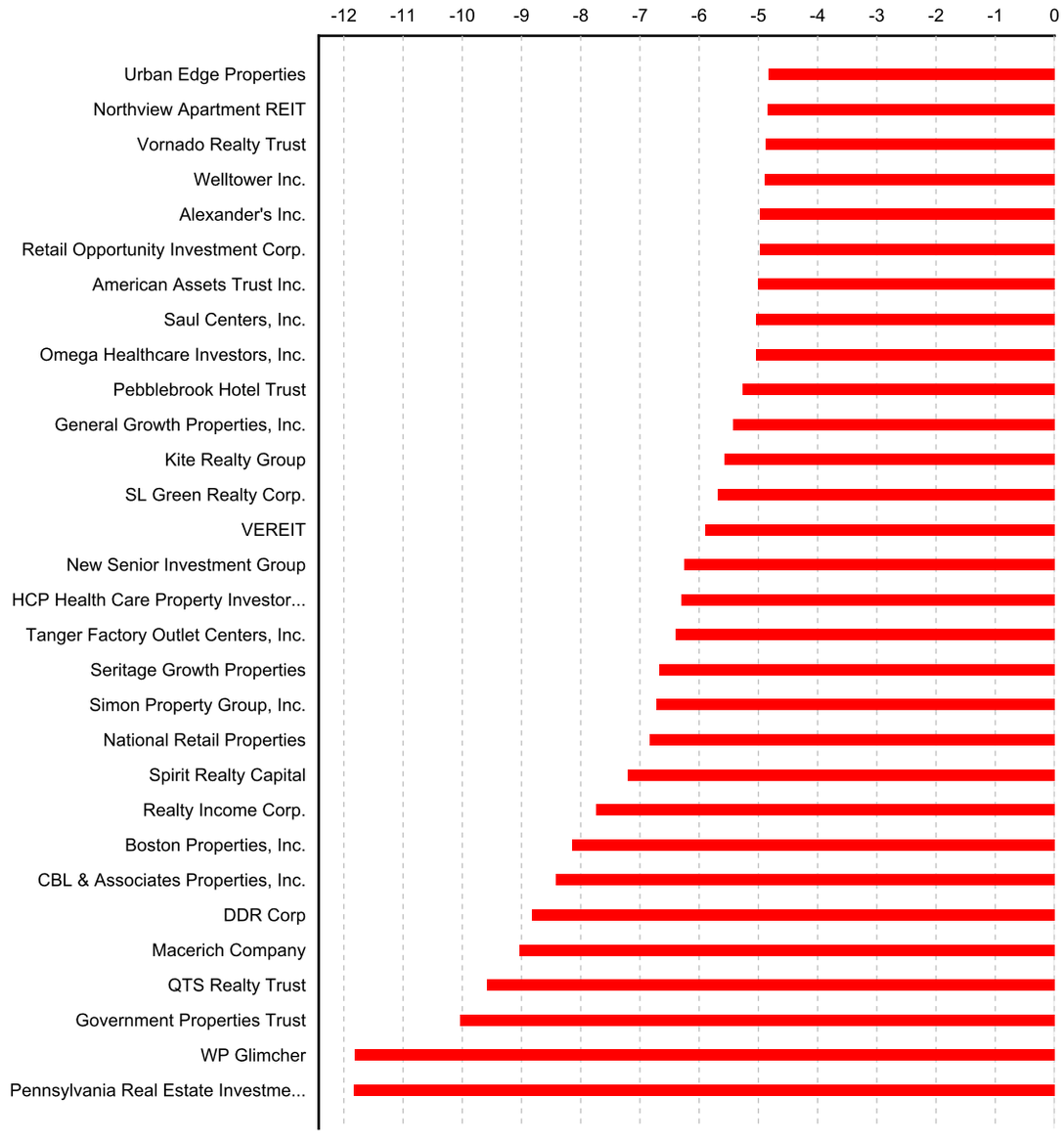




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## Section 3.5

## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series



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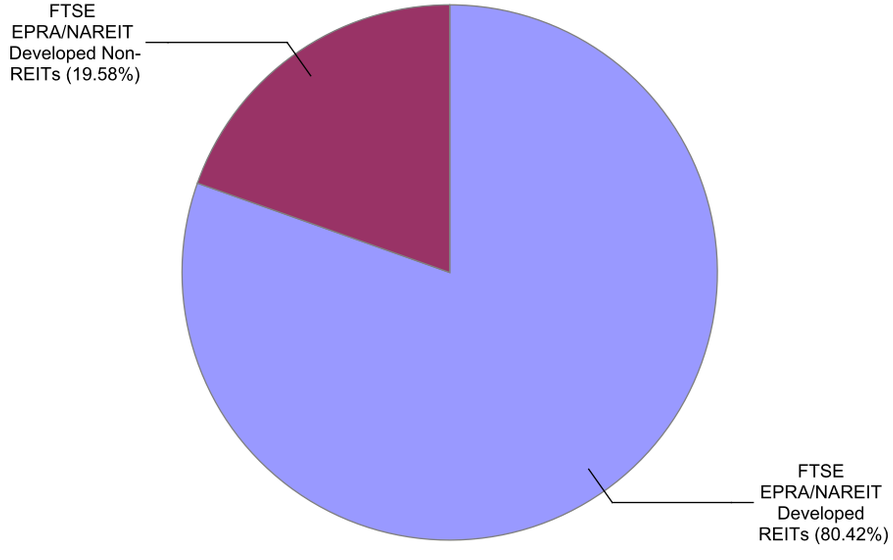
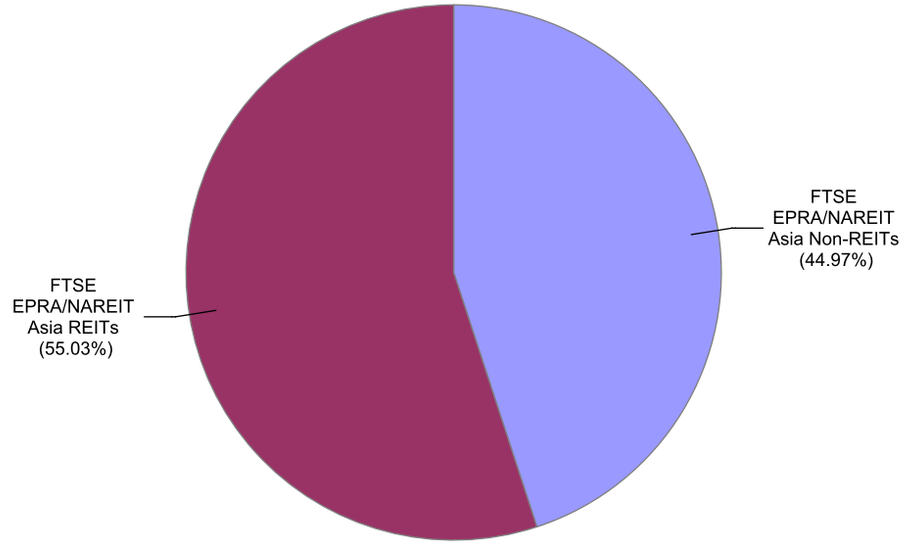
## Graph 22: Developed Market Cap Breakdown REIT/Non-REIT




## Graph 23: Developed Asia Market Cap Breakdown REIT/Non-REIT



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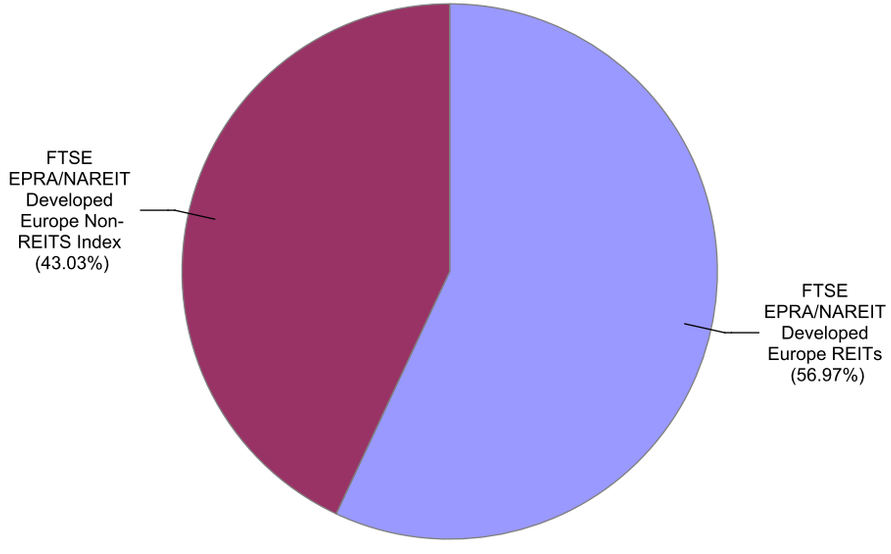
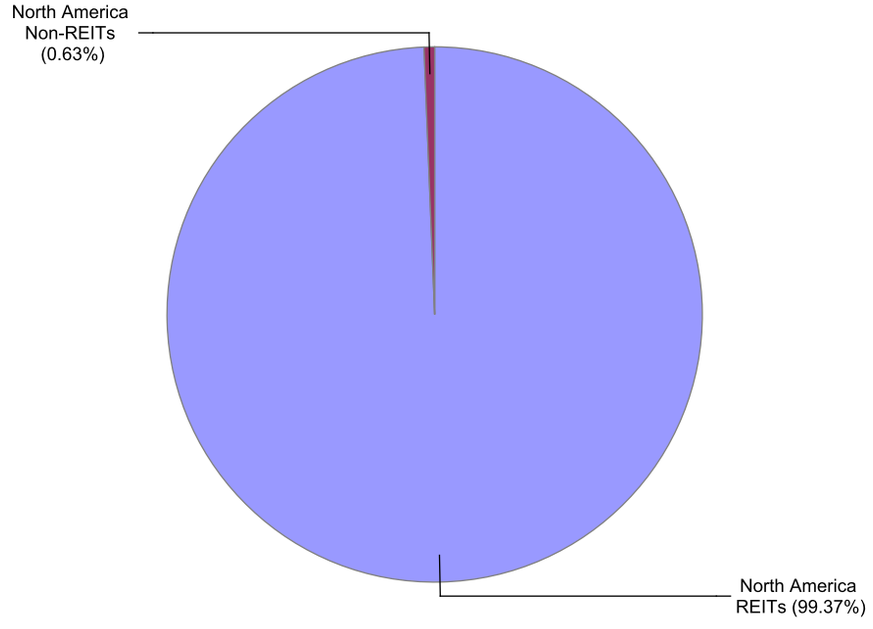
**Graph 24: Developed Europe Market Cap Breakdown REIT/Non-REIT**




**Graph 25: Developed North America Market Cap Breakdown REIT/Non-REIT**



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | EUR | 1,443.55 | 241,469.48 | 19.58 | 2.53 | -NA- | 2.42 | 11.10 | 5.26 | 0.17 | -0.15 | -0.15 | -0.15 | 3.50 | 13.73 | 12.16 |
| Developed REITs | EUR | 1,826.41 | 991,693.19 | 80.42 | 4.06 | -NA- | 5.17 | 15.54 | 15.82 | 5.30 | -4.01 | -4.01 | -4.01 | 3.87 | 19.78 | 14.99 |
| Developed Ex Asia Non-REITs | EUR | 1,317.41 | 88,038.01 | 3.52 | 2.88 | -NA- | 0.99 | 15.25 | 16.11 | 1.47 | -5.89 | -5.89 | -5.89 | 1.95 | 13.38 | 13.79 |
| Developed Ex Asia REITs | EUR | 1,816.68 | 803,920.84 | 32.13 | 4.05 | -NA- | 5.12 | 15.39 | 16.08 | 2.47 | -4.00 | -4.00 | -4.00 | 1.47 | 15.31 | 16.05 |
| Developed Ex Europe Non-REITs | EUR | 1,399.20 | 159,563.86 | 6.38 | 2.37 | -NA- | 2.42 | 9.22 | 1.60 | 0.25 | 3.21 | 3.21 | 3.21 | 5.02 | 15.57 | 14.34 |
| Developed Ex Europe REITs | EUR | 1,992.45 | 883,243.80 | 35.30 | 4.05 | -NA- | 6.14 | 16.18 | 17.04 | 9.63 | -3.57 | -3.57 | -3.57 | 6.64 | 14.94 | 15.64 |
| Developed Ex US Non-REITs | EUR | 1,224.06 | 240,381.01 | 9.61 | 2.52 | -NA- | 2.55 | 11.01 | 5.13 | -0.01 | -0.14 | -0.14 | -0.14 | 3.40 | 13.70 | 12.10 |
| Developed Ex US REITs | EUR | 1,337.57 | 326,778.57 | 13.06 | 4.27 | -NA- | 3.50 | 13.10 | 11.04 | 1.52 | -4.99 | -4.99 | -4.99 | 3.76 | 12.52 | 11.93 |
| Asia Non-REITs | EUR | 1,393.97 | 153,431.47 | 44.97 | 2.33 | -NA- | 2.60 | 8.97 | 0.79 | -0.59 | 3.47 | 3.47 | 3.47 | 4.35 | 17.37 | 14.60 |
| Asia REITs | EUR | 1,867.07 | 187,772.35 | 55.03 | 4.09 | -NA- | 5.33 | 16.18 | 14.82 | 19.36 | -4.03 | -4.03 | -4.03 | 15.52 | 13.82 | 12.95 |
| Australia REITs | EUR | 1,199.34 | 72,082.39 | 21.13 | 4.83 | -NA- | -NA- | 14.69 | 13.53 | 14.47 | -5.92 | -5.92 | -5.92 | 9.55 | 51.83 | 16.22 |
| Hong Kong Non-REITs | EUR | 1,670.58 | 81,984.94 | 24.03 | 3.16 | -NA- | -NA- | 9.83 | 8.91 | 10.67 | 1.57 | 1.57 | 1.57 | 16.76 | 19.93 | 19.57 |
| Hong Kong REITs | EUR | 4,168.65 | 17,332.43 | 5.08 | 3.92 | -NA- | -NA- | 25.71 | 25.81 | 24.20 | -0.80 | -0.80 | -0.80 | 20.66 | 17.95 | 17.83 |
| Japan Non-REITs | EUR | 936.24 | 61,253.12 | 17.95 | 1.18 | -NA- | -NA- | 10.49 | -5.93 | -11.57 | 7.40 | 7.40 | 7.40 | -6.77 | 23.30 | 17.41 |
| Japan REITs | EUR | 1,760.56 | 79,114.16 | 23.19 | 3.07 | -NA- | -NA- | 16.23 | 14.82 | 25.12 | -3.38 | -3.38 | -3.38 | 20.54 | 19.05 | 13.74 |
| New Zealand REITs | EUR | 2,319.23 | 1,229.73 | 0.36 | 5.25 | -NA- | -NA- | 15.78 | 19.19 | 21.07 | -1.50 | -1.50 | -1.50 | 15.11 | 14.99 | 14.92 |
| Singapore Non-REITs | EUR | 1,266.21 | 10,193.42 | 2.99 | 2.53 | -NA- | -NA- | 6.22 | -0.45 | -2.36 | -3.27 | -3.27 | -3.27 | -6.85 | 18.85 | 18.58 |
| Singapore REITs | EUR | 2,213.82 | 18,013.63 | 5.28 | 5.72 | -NA- | -NA- | 13.07 | 10.39 | 13.47 | -2.36 | -2.36 | -2.36 | 17.19 | 15.04 | 13.50 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | EUR | 638.86 | 4,258.68 | 2.24 | 2.85 | -NA- | -NA- | 15.80 | 22.38 | 11.70 | -4.33 | -4.33 | -4.33 | 10.77 | 16.87 | 14.58 |
| Belgium REITs | EUR | 1,981.56 | 6,171.77 | 3.24 | 4.12 | -NA- | -NA- | 12.94 | 14.82 | 11.46 | -2.82 | -2.82 | -2.82 | 11.33 | 13.87 | 11.60 |
| Developed Europe Non-REITS Index | EUR | 1,290.11 | 81,905.62 | 43.03 | 2.83 | -NA- | -NA- | -NA- | 16.67 | 0.70 | -6.11 | -6.11 | -6.11 | 1.08 | 14.15 | 14.15 |
| Developed Europe REITs | EUR | 1,245.17 | 108,449.39 | 56.97 | 4.15 | -NA- | -NA- | 11.43 | 7.41 | -20.52 | -7.42 | -7.42 | -7.42 | -14.36 | 15.64 | 16.34 |
| Developed REITs IRELAND Index | EUR | 922.63 | 2,202.34 | 1.16 | 2.40 | -NA- | -NA- | -NA- | -NA- | -5.68 | -4.08 | -4.08 | -4.08 | -8.21 | 13.72 | 13.72 |
| Developed REITs Spain Index | EUR | 1,142.52 | 5,560.34 | 2.92 | 1.34 | -NA- | -NA- | -NA- | -NA- | -13.70 | -0.28 | -0.28 | -0.28 | -11.83 | 17.71 | 17.71 |
| Finland Non-REITs | EUR | 1,261.19 | 2,340.31 | 1.23 | 2.84 | -NA- | -NA- | 8.27 | 3.37 | 5.78 | -5.34 | -5.34 | -5.34 | 4.76 | 17.79 | 18.16 |
| France REITs | EUR | 2,225.55 | 19,537.58 | 10.26 | 4.66 | -NA- | -NA- | 13.10 | 9.88 | -0.35 | -6.59 | -6.59 | -6.59 | 4.93 | 21.10 | 17.10 |
| Germany Non-REITs | EUR | 1,188.73 | 37,898.18 | 19.91 | 2.62 | -NA- | -NA- | 20.65 | 23.67 | 9.57 | -6.63 | -6.63 | -6.63 | 11.12 | 16.06 | 17.09 |
| Germany REITs | EUR | 1,262.39 | 2,245.38 | 1.18 | 4.06 | -NA- | -NA- | 7.91 | 12.48 | -2.84 | -3.98 | -3.98 | -3.98 | -0.58 | 30.91 | 14.61 |
| Italy REITs | EUR | 763.37 | 823.10 | 0.43 | 4.89 | -NA- | -NA- | 7.99 | 6.54 | -24.31 | 1.44 | 1.44 | 1.44 | -19.76 | 25.33 | 24.01 |
| Netherlands REITs | EUR | 1,270.93 | 25,877.46 | 13.59 | 5.03 | -NA- | -NA- | 6.46 | 8.14 | -11.52 | -8.82 | -8.82 | -8.82 | -4.67 | 16.79 | 17.80 |
| Norway Non-REITs | EUR | 181.44 | 1,211.49 | 0.64 | 4.24 | -NA- | -NA- | 4.53 | 12.92 | 30.64 | -0.21 | -0.21 | -0.21 | 36.18 | 19.44 | 18.77 |
| Spain Non-REITs | EUR | 78.04 | 1,514.99 | 0.80 | 2.33 | -NA- | -NA- | -NA- | -NA- | -4.02 | -0.63 | -0.63 | -0.63 | 0.39 | 33.34 | 30.70 |
| Sweden Non-REITs | EUR | 2,517.42 | 15,103.93 | 7.93 | 2.34 | -NA- | -NA- | 18.13 | 19.16 | 3.85 | -8.41 | -8.41 | -8.41 | -0.04 | 16.88 | 16.99 |
| Switzerland Non-REITs | EUR | 2,505.46 | 10,808.93 | 5.68 | 4.17 | -NA- | -NA- | 9.04 | 15.05 | 12.40 | -3.14 | -3.14 | -3.14 | 8.78 | 14.97 | 17.50 |
| UK Non-REITs | EUR | 340.64 | 8,769.10 | 4.61 | 2.81 | -NA- | -NA- | 12.80 | 0.35 | -37.88 | -6.05 | -6.05 | -6.05 | -34.86 | 16.90 | 18.07 |
| UK REITs | EUR | 429.70 | 46,031.42 | 24.18 | 3.86 | -NA- | -NA- | 10.69 | 4.32 | -34.49 | -8.81 | -8.81 | -8.81 | -27.78 | 17.93 | 19.45 |
| Developed Non-REITs Israel Index | EUR | 2,216.33 | 1,694.41 | 100.00 | 2.02 | -NA- | -NA- | 18.30 | 20.13 | 11.67 | -0.52 | -0.52 | -0.52 | 15.67 | 15.96 | 16.57 |
| Canada Non-REITs | EUR | 1,282.29 | 3,349.50 | 0.48 | 3.87 | -NA- | -NA- | 11.99 | 13.66 | 14.21 | -3.67 | -3.67 | -3.67 | 17.85 | 15.24 | 15.08 |
| Canada REITs | EUR | 1,846.70 | 30,556.82 | 4.37 | 5.83 | -NA- | -NA- | 5.93 | 5.22 | 7.59 | -1.83 | -1.83 | -1.83 | 17.64 | 19.09 | 13.65 |
| United States Non-REITs | EUR | 885.30 | 1,088.47 | 0.16 | 4.83 | -NA- | -NA- | 14.79 | 10.22 | 5.21 | -3.49 | -3.49 | -3.49 | 4.26 | 54.48 | 22.06 |
| United States REITs | EUR | 1,715.93 | 664,914.62 | 95.00 | 3.96 | -NA- | -NA- | 16.88 | 18.49 | 7.25 | -3.52 | -3.52 | -3.52 | 3.92 | 25.99 | 17.61 |



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## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | USD | 1,331.87 | 264,698.84 | 19.58 | 2.53 | -NA- | 0.87 | 5.87 | -2.03 | -0.60 | -2.60 | -2.60 | -2.60 | 4.44 | 16.18 | 12.61 |
| Developed REITs | USD | 1,685.10 | 1,087,094.08 | 80.42 | 4.06 | -NA- | 3.58 | 10.11 | 7.80 | 4.50 | -6.37 | -6.37 | -6.37 | 4.82 | 22.00 | 13.60 |
| Developed Ex Asia Non-REITs | USD | 1,215.54 | 96,507.26 | 3.52 | 2.88 | -NA- | -0.54 | 9.83 | 8.07 | 0.70 | -8.20 | -8.20 | -8.20 | 2.88 | 15.11 | 14.66 |
| Developed Ex Asia REITs | USD | 1,676.02 | 881,258.02 | 32.13 | 4.05 | -NA- | 3.54 | 9.96 | 8.04 | 1.69 | -6.36 | -6.36 | -6.36 | 2.40 | 15.12 | 14.44 |
| Developed Ex Europe Non-REITs | USD | 1,290.95 | 174,913.90 | 6.38 | 2.37 | -NA- | 0.87 | 4.08 | -5.44 | -0.51 | 0.68 | 0.68 | 0.68 | 5.98 | 17.75 | 14.34 |
| Developed Ex Europe REITs | USD | 1,838.47 | 968,211.85 | 35.30 | 4.05 | -NA- | 4.54 | 10.71 | 8.94 | 8.80 | -5.94 | -5.94 | -5.94 | 7.61 | 14.68 | 14.02 |
| Developed Ex US Non-REITs | USD | 1,338.73 | 263,505.66 | 9.61 | 2.52 | -NA- | 1.00 | 5.79 | -2.15 | -0.77 | -2.59 | -2.59 | -2.59 | 4.34 | 16.19 | 12.63 |
| Developed Ex US REITs | USD | 1,462.88 | 358,214.66 | 13.06 | 4.27 | -NA- | 1.94 | 7.78 | 3.35 | 0.74 | -7.32 | -7.32 | -7.32 | 4.71 | 13.93 | 12.45 |
| Asia Non-REITs | USD | 1,286.11 | 168,191.58 | 44.97 | 2.33 | -NA- | 1.05 | 3.85 | -6.19 | -1.36 | 0.93 | 0.93 | 0.93 | 5.30 | 19.84 | 14.68 |
| Asia REITs | USD | 1,722.98 | 205,836.05 | 55.03 | 4.09 | -NA- | 3.74 | 10.72 | 6.87 | 18.44 | -6.39 | -6.39 | -6.39 | 16.57 | 15.45 | 13.08 |
| Australia REITs | USD | 1,311.69 | 79,016.72 | 21.13 | 4.83 | -NA- | -NA- | 9.30 | 5.67 | 13.59 | -8.23 | -8.23 | -8.23 | 10.55 | 53.23 | 17.04 |
| Hong Kong Non-REITs | USD | 1,827.08 | 89,871.89 | 24.03 | 3.16 | -NA- | -NA- | 4.67 | 1.37 | 9.83 | -0.93 | -0.93 | -0.93 | 17.82 | 22.08 | 19.83 |
| Hong Kong REITs | USD | 4,559.16 | 18,999.81 | 5.08 | 3.92 | -NA- | -NA- | 19.79 | 17.10 | 23.25 | -3.24 | -3.24 | -3.24 | 21.76 | 17.20 | 16.00 |
| Japan Non-REITs | USD | 1,023.95 | 67,145.67 | 17.95 | 1.18 | -NA- | -NA- | 5.29 | -12.44 | -12.25 | 4.76 | 4.76 | 4.76 | -5.92 | 24.75 | 16.68 |
| Japan REITs | USD | 1,925.49 | 86,724.94 | 23.19 | 3.07 | -NA- | -NA- | 10.77 | 6.87 | 24.16 | -5.75 | -5.75 | -5.75 | 21.64 | 19.17 | 13.50 |
| New Zealand REITs | USD | 2,536.49 | 1,348.03 | 0.36 | 5.25 | -NA- | -NA- | 10.33 | 10.94 | 20.15 | -3.92 | -3.92 | -3.92 | 16.16 | 15.95 | 15.65 |
| Singapore Non-REITs | USD | 1,384.83 | 11,174.03 | 2.99 | 2.53 | -NA- | -NA- | 1.22 | -7.34 | -3.10 | -5.64 | -5.64 | -5.64 | -6.00 | 21.49 | 19.75 |
| Singapore REITs | USD | 2,421.20 | 19,746.54 | 5.28 | 5.72 | -NA- | -NA- | 7.75 | 2.74 | 12.60 | -4.75 | -4.75 | -4.75 | 18.26 | 16.21 | 13.45 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | USD | 589.37 | 4,668.37 | 2.24 | 2.85 | -NA- | -NA- | 10.36 | 13.91 | 10.85 | -6.68 | -6.68 | -6.68 | 11.78 | 20.00 | 16.38 |
| Belgium REITs | USD | 1,824.21 | 6,765.50 | 3.24 | 4.12 | -NA- | -NA- | 7.63 | 6.87 | 10.60 | -5.21 | -5.21 | -5.21 | 12.34 | 18.67 | 13.18 |
| Developed Europe Non-REITS Index | USD | 1,190.33 | 89,784.94 | 43.03 | 2.83 | -NA- | -NA- | -NA- | 8.59 | -0.07 | -8.41 | -8.41 | -8.41 | 2.01 | 15.28 | 15.28 |
| Developed Europe REITs | USD | 1,148.30 | 118,882.23 | 56.97 | 4.15 | -NA- | -NA- | 6.19 | -0.03 | -21.13 | -9.70 | -9.70 | -9.70 | -13.58 | 17.87 | 16.82 |
| Developed REITs IRELAND Index | USD | 936.95 | 2,414.21 | 1.16 | 2.40 | -NA- | -NA- | -NA- | -NA- | -6.40 | -6.44 | -6.44 | -6.44 | -7.37 | 15.78 | 15.78 |
| Developed REITs Spain Index | USD | 921.65 | 6,095.24 | 2.92 | 1.34 | -NA- | -NA- | -NA- | -NA- | -14.36 | -2.73 | -2.73 | -2.73 | -11.03 | 19.26 | 19.26 |
| Finland Non-REITs | USD | 1,164.12 | 2,565.45 | 1.23 | 2.84 | -NA- | -NA- | 3.18 | -3.79 | 4.97 | -7.67 | -7.67 | -7.67 | 5.71 | 20.32 | 19.62 |
| France REITs | USD | 2,050.65 | 21,417.10 | 10.26 | 4.66 | -NA- | -NA- | 7.78 | 2.28 | -1.11 | -8.89 | -8.89 | -8.89 | 5.89 | 26.66 | 18.08 |
| Germany Non-REITs | USD | 1,097.23 | 41,543.98 | 19.91 | 2.62 | -NA- | -NA- | 14.97 | 15.11 | 8.73 | -8.93 | -8.93 | -8.93 | 12.14 | 17.29 | 18.16 |
| Germany REITs | USD | 1,165.81 | 2,461.39 | 1.18 | 4.06 | -NA- | -NA- | 2.84 | 4.69 | -3.58 | -6.34 | -6.34 | -6.34 | 0.32 | 30.21 | 15.22 |
| Italy REITs | USD | 703.44 | 902.28 | 0.43 | 4.89 | -NA- | -NA- | 2.91 | -0.83 | -24.89 | -1.05 | -1.05 | -1.05 | -19.03 | 28.24 | 24.65 |
| Netherlands REITs | USD | 1,172.99 | 28,366.87 | 13.59 | 5.03 | -NA- | -NA- | 1.45 | 0.65 | -12.19 | -11.06 | -11.06 | -11.06 | -3.80 | 19.43 | 18.69 |
| Norway Non-REITs | USD | 198.44 | 1,328.04 | 0.64 | 4.24 | -NA- | -NA- | -0.38 | 5.10 | 29.64 | -2.66 | -2.66 | -2.66 | 37.42 | 20.43 | 18.99 |
| Spain Non-REITs | USD | 65.96 | 1,660.74 | 0.80 | 2.33 | -NA- | -NA- | -NA- | -NA- | -4.76 | -3.07 | -3.07 | -3.07 | 1.30 | 34.88 | 32.28 |
| Sweden Non-REITs | USD | 2,753.25 | 16,556.93 | 7.93 | 2.34 | -NA- | -NA- | 12.57 | 10.91 | 3.06 | -10.66 | -10.66 | -10.66 | 0.88 | 18.98 | 18.58 |
| Switzerland Non-REITs | USD | 2,740.17 | 11,848.75 | 5.68 | 4.17 | -NA- | -NA- | 3.91 | 7.08 | 11.54 | -5.52 | -5.52 | -5.52 | 9.77 | 15.07 | 16.88 |
| UK Non-REITs | USD | 372.55 | 9,612.69 | 4.61 | 2.81 | -NA- | -NA- | 7.49 | -6.60 | -38.35 | -8.36 | -8.36 | -8.36 | -34.26 | 18.64 | 18.10 |
| UK REITs | USD | 469.96 | 50,459.64 | 24.18 | 3.86 | -NA- | -NA- | 5.48 | -2.90 | -34.99 | -11.05 | -11.05 | -11.05 | -27.12 | 19.48 | 19.36 |
| Developed Non-REITs Israel Index | USD | 1,922.72 | 1,857.41 | 100.00 | 2.02 | -NA- | -NA- | 12.73 | 11.82 | 10.82 | -2.96 | -2.96 | -2.96 | 16.73 | 15.59 | 14.30 |
| Canada Non-REITs | USD | 1,402.41 | 3,671.72 | 0.48 | 3.87 | -NA- | -NA- | 6.72 | 5.79 | 13.34 | -6.04 | -6.04 | -6.04 | 18.92 | 17.06 | 16.01 |
| Canada REITs | USD | 2,019.70 | 33,496.38 | 4.37 | 5.83 | -NA- | -NA- | 0.95 | -2.07 | 6.77 | -4.24 | -4.24 | -4.24 | 18.71 | 21.64 | 15.07 |
| United States Non-REITs | USD | 968.23 | 1,193.19 | 0.16 | 4.83 | -NA- | -NA- | 9.39 | 2.59 | 4.40 | -5.86 | -5.86 | -5.86 | 5.21 | 55.20 | 20.21 |
| United States REITs | USD | 1,876.68 | 728,879.41 | 95.00 | 3.96 | -NA- | -NA- | 11.38 | 10.29 | 6.43 | -5.89 | -5.89 | -5.89 | 4.87 | 26.36 | 15.58 |



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## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

### Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | GBP | 1,758.08 | 216,806.33 | 19.58 | 2.53 | -NA- | 5.47 | 11.95 | 7.36 | 25.74 | 3.63 | 3.63 | 3.63 | 26.08 | 13.71 | 11.91 |
| Developed REITs | GBP | 2,224.36 | 890,403.86 | 80.42 | 4.06 | -NA- | 8.30 | 16.43 | 18.13 | 32.18 | -0.38 | -0.38 | -0.38 | 26.54 | 20.51 | 14.88 |
| Developed Ex Asia Non-REITs | GBP | 1,604.53 | 79,046.00 | 3.52 | 2.88 | -NA- | 4.00 | 16.13 | 18.42 | 27.38 | -2.33 | -2.33 | -2.33 | 24.20 | 12.85 | 12.42 |
| Developed Ex Asia REITs | GBP | 2,212.37 | 721,810.16 | 32.13 | 4.05 | -NA- | 8.26 | 16.27 | 18.40 | 28.63 | -0.37 | -0.37 | -0.37 | 23.62 | 15.29 | 15.68 |
| Developed Ex Europe Non-REITs | GBP | 1,704.07 | 143,266.36 | 6.38 | 2.37 | -NA- | 5.47 | 10.06 | 3.62 | 25.85 | 7.12 | 7.12 | 7.12 | 27.94 | 15.81 | 14.69 |
| Developed Ex Europe REITs | GBP | 2,426.80 | 793,031.25 | 35.30 | 4.05 | -NA- | 9.30 | 17.07 | 19.38 | 37.62 | 0.07 | 0.07 | 0.07 | 29.91 | 15.26 | 16.05 |
| Developed Ex US Non-REITs | GBP | 1,767.15 | 215,829.03 | 9.61 | 2.52 | -NA- | 5.60 | 11.86 | 7.22 | 25.52 | 3.64 | 3.64 | 3.64 | 25.96 | 13.70 | 11.88 |
| Developed Ex US REITs | GBP | 1,931.01 | 293,402.13 | 13.06 | 4.27 | -NA- | 6.59 | 13.97 | 13.26 | 27.44 | -1.39 | -1.39 | -1.39 | 26.41 | 11.91 | 11.08 |
| Asia Non-REITs | GBP | 1,697.68 | 137,760.33 | 44.97 | 2.33 | -NA- | 5.66 | 9.81 | 2.80 | 24.78 | 7.38 | 7.38 | 7.38 | 27.13 | 17.52 | 15.01 |
| Asia REITs | GBP | 2,274.36 | 168,593.71 | 55.03 | 4.09 | -NA- | 8.48 | 17.08 | 17.11 | 49.83 | -0.40 | -0.40 | -0.40 | 40.73 | 14.40 | 14.23 |
| Australia REITs | GBP | 1,731.45 | 64,720.06 | 21.13 | 4.83 | -NA- | -NA- | 15.57 | 15.79 | 43.69 | -2.36 | -2.36 | -2.36 | 33.46 | 77.00 | 16.71 |
| Hong Kong Non-REITs | GBP | 2,411.77 | 73,611.18 | 24.03 | 3.16 | -NA- | -NA- | 10.68 | 11.08 | 38.93 | 5.41 | 5.41 | 5.41 | 42.24 | 20.82 | 20.13 |
| Hong Kong REITs | GBP | 6,018.15 | 15,562.14 | 5.08 | 3.92 | -NA- | -NA- | 26.67 | 28.32 | 55.90 | 2.95 | 2.95 | 2.95 | 46.99 | 18.25 | 18.93 |
| Japan Non-REITs | GBP | 1,351.62 | 54,996.86 | 17.95 | 1.18 | -NA- | -NA- | 11.34 | -4.05 | 11.00 | 11.47 | 11.47 | 11.47 | 13.58 | 22.79 | 17.48 |
| Japan REITs | GBP | 2,541.67 | 71,033.61 | 23.19 | 3.07 | -NA- | -NA- | 17.13 | 17.11 | 57.06 | 0.27 | 0.27 | 0.27 | 46.84 | 19.15 | 15.46 |
| New Zealand REITs | GBP | 3,348.20 | 1,104.13 | 0.36 | 5.25 | -NA- | -NA- | 16.67 | 21.57 | 51.98 | 2.23 | 2.23 | 2.23 | 40.23 | 15.43 | 15.19 |
| Singapore Non-REITs | GBP | 1,827.99 | 9,152.29 | 2.99 | 2.53 | -NA- | -NA- | 7.04 | 1.53 | 22.57 | 0.39 | 0.39 | 0.39 | 13.47 | 19.14 | 18.50 |
| Singapore REITs | GBP | 3,196.02 | 16,173.76 | 5.28 | 5.72 | -NA- | -NA- | 13.94 | 12.59 | 42.44 | 1.34 | 1.34 | 1.34 | 42.76 | 16.07 | 15.48 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | GBP | 777.97 | 3,823.71 | 2.24 | 2.85 | -NA- | -NA- | 16.69 | 24.82 | 40.22 | -0.71 | -0.71 | -0.71 | 34.94 | 17.76 | 14.60 |
| Belgium REITs | GBP | 2,407.97 | 5,541.40 | 3.24 | 4.12 | -NA- | -NA- | 13.81 | 17.11 | 39.91 | 0.85 | 0.85 | 0.85 | 35.62 | 16.74 | 11.33 |
| Developed Europe Non-REITS Index | GBP | 1,571.25 | 73,539.96 | 43.03 | 2.83 | -NA- | -NA- | -NA- | 19.00 | 26.41 | -2.56 | -2.56 | -2.56 | 23.14 | 12.84 | 12.84 |
| Developed Europe REITs | GBP | 1,515.76 | 97,372.62 | 56.97 | 4.15 | -NA- | -NA- | 12.29 | 9.55 | -0.23 | -3.92 | -3.92 | -3.92 | 4.33 | 13.65 | 12.73 |
| Developed REITs IRELAND Index | GBP | 1,236.79 | 1,977.40 | 1.16 | 2.40 | -NA- | -NA- | -NA- | -NA- | 18.40 | -0.45 | -0.45 | -0.45 | 11.83 | 14.46 | 14.46 |
| Developed REITs Spain Index | GBP | 1,216.59 | 4,992.42 | 2.92 | 1.34 | -NA- | -NA- | -NA- | -NA- | 8.33 | 3.49 | 3.49 | 3.49 | 7.41 | 15.86 | 15.86 |
| Finland Non-REITs | GBP | 1,536.65 | 2,101.28 | 1.23 | 2.84 | -NA- | -NA- | 9.10 | 5.43 | 32.79 | -1.76 | -1.76 | -1.76 | 27.62 | 18.08 | 18.08 |
| France REITs | GBP | 2,706.89 | 17,542.06 | 10.26 | 4.66 | -NA- | -NA- | 13.97 | 12.08 | 25.10 | -3.06 | -3.06 | -3.06 | 27.83 | 23.28 | 15.95 |
| Germany Non-REITs | GBP | 1,448.36 | 34,027.34 | 19.91 | 2.62 | -NA- | -NA- | 21.58 | 26.14 | 37.54 | -3.10 | -3.10 | -3.10 | 35.37 | 16.11 | 17.14 |
| Germany REITs | GBP | 1,538.88 | 2,016.04 | 1.18 | 4.06 | -NA- | -NA- | 8.74 | 14.72 | 21.97 | -0.34 | -0.34 | -0.34 | 21.11 | 25.34 | 13.97 |
| Italy REITs | GBP | 928.55 | 739.03 | 0.43 | 4.89 | -NA- | -NA- | 8.82 | 8.67 | -4.98 | 5.28 | 5.28 | 5.28 | -2.25 | 25.40 | 21.58 |
| Netherlands REITs | GBP | 1,548.36 | 23,234.39 | 13.59 | 5.03 | -NA- | -NA- | 7.28 | 10.30 | 11.07 | -5.37 | -5.37 | -5.37 | 16.14 | 16.56 | 16.05 |
| Norway Non-REITs | GBP | 261.94 | 1,087.75 | 0.64 | 4.24 | -NA- | -NA- | 5.34 | 15.17 | 63.99 | 3.57 | 3.57 | 3.57 | 65.90 | 20.11 | 19.03 |
| Spain Non-REITs | GBP | 87.07 | 1,360.26 | 0.80 | 2.33 | -NA- | -NA- | -NA- | -NA- | 20.48 | 3.13 | 3.13 | 3.13 | 22.29 | 32.73 | 29.19 |
| Sweden Non-REITs | GBP | 3,634.33 | 13,561.25 | 7.93 | 2.34 | -NA- | -NA- | 19.04 | 21.54 | 30.37 | -4.94 | -4.94 | -4.94 | 21.78 | 16.63 | 15.81 |
| Switzerland Non-REITs | GBP | 3,617.06 | 9,704.93 | 5.68 | 4.17 | -NA- | -NA- | 9.88 | 17.35 | 41.10 | 0.53 | 0.53 | 0.53 | 32.52 | 14.73 | 17.37 |
| UK Non-REITs | GBP | 597.33 | 7,873.45 | 4.61 | 2.81 | -NA- | -NA- | 13.66 | 2.35 | -22.02 | -2.50 | -2.50 | -2.50 | -20.64 | 13.60 | 12.75 |
| UK REITs | GBP | 753.39 | 41,329.87 | 24.18 | 3.86 | -NA- | -NA- | 11.54 | 6.40 | -17.76 | -5.36 | -5.36 | -5.36 | -12.02 | 14.58 | 14.60 |
| Developed Non-REITs Israel Index | GBP | 2,166.66 | 1,521.34 | 100.00 | 2.02 | -NA- | -NA- | 19.21 | 22.53 | 40.18 | 3.25 | 3.25 | 3.25 | 40.91 | 15.20 | 15.07 |
| Canada Non-REITs | GBP | 1,851.20 | 3,007.39 | 0.48 | 3.87 | -NA- | -NA- | 12.85 | 15.93 | 43.37 | -0.02 | -0.02 | -0.02 | 43.56 | 15.24 | 15.64 |
| Canada REITs | GBP | 2,666.03 | 27,435.81 | 4.37 | 5.83 | -NA- | -NA- | 6.75 | 7.31 | 35.06 | 1.89 | 1.89 | 1.89 | 43.31 | 18.51 | 15.13 |
| United States Non-REITs | GBP | 1,278.08 | 977.30 | 0.16 | 4.83 | -NA- | -NA- | 15.67 | 12.42 | 32.06 | 0.16 | 0.16 | 0.16 | 27.01 | 53.36 | 20.63 |
| United States REITs | GBP | 2,477.24 | 597,001.73 | 95.00 | 3.96 | -NA- | -NA- | 17.78 | 20.86 | 34.63 | 0.13 | 0.13 | 0.13 | 26.60 | 25.44 | 17.75 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | JPY | 1,367.39 | 27,815,878.02 | 19.58 | 2.53 | -NA- | -0.22 | 12.38 | 0.24 | -13.44 | 1.07 | 1.07 | 1.07 | -8.77 | 19.45 | 14.74 |
| Developed REITs | JPY | 1,730.05 | 114,237,281.00 | 80.42 | 4.06 | -NA- | 2.46 | 16.88 | 10.29 | -9.00 | -2.84 | -2.84 | -2.84 | -8.43 | 24.07 | 14.26 |
| Developed Ex Asia Non-REITs | JPY | 1,247.96 | 10,141,465.55 | 3.52 | 2.88 | -NA- | -1.61 | 16.58 | 10.57 | -12.31 | -4.74 | -4.74 | -4.74 | -10.13 | 17.89 | 16.24 |
| Developed Ex Asia REITs | JPY | 1,720.73 | 92,606,999.20 | 32.13 | 4.05 | -NA- | 2.42 | 16.72 | 10.54 | -11.45 | -2.83 | -2.83 | -2.83 | -10.55 | 17.39 | 15.57 |
| Developed Ex Europe Non-REITs | JPY | 1,325.38 | 18,380,827.32 | 6.38 | 2.37 | -NA- | -0.22 | 10.48 | -3.25 | -13.37 | 4.47 | 4.47 | 4.47 | -7.42 | 20.97 | 16.44 |
| Developed Ex Europe REITs | JPY | 1,887.51 | 101,744,542.23 | 35.30 | 4.05 | -NA- | 3.41 | 17.52 | 11.46 | -5.26 | -2.39 | -2.39 | -2.39 | -5.99 | 16.42 | 14.23 |
| Developed Ex US Non-REITs | JPY | 1,374.44 | 27,690,492.11 | 9.61 | 2.52 | -NA- | -0.10 | 12.29 | 0.11 | -13.59 | 1.09 | 1.09 | 1.09 | -8.85 | 19.43 | 14.73 |
| Developed Ex US REITs | JPY | 1,501.89 | 37,642,988.05 | 13.06 | 4.27 | -NA- | 0.84 | 14.40 | 5.75 | -12.27 | -3.82 | -3.82 | -3.82 | -8.53 | 16.00 | 12.76 |
| Asia Non-REITs | JPY | 1,320.41 | 17,674,412.46 | 44.97 | 2.33 | -NA- | -0.04 | 10.23 | -4.02 | -14.10 | 4.73 | 4.73 | 4.73 | -8.01 | 22.39 | 16.76 |
| Asia REITs | JPY | 1,768.94 | 21,630,281.80 | 55.03 | 4.09 | -NA- | 2.62 | 17.53 | 9.35 | 3.14 | -2.86 | -2.86 | -2.86 | 1.84 | 15.92 | 10.86 |
| Australia REITs | JPY | 1,346.67 | 8,303,472.15 | 21.13 | 4.83 | -NA- | -NA- | 16.02 | 8.12 | -1.08 | -4.77 | -4.77 | -4.77 | -3.43 | 54.12 | 15.96 |
| Hong Kong Non-REITs | JPY | 1,875.81 | 9,444,187.15 | 24.03 | 3.16 | -NA- | -NA- | 11.10 | 3.72 | -4.36 | 2.81 | 2.81 | 2.81 | 2.93 | 23.97 | 20.14 |
| Hong Kong REITs | JPY | 4,680.76 | 1,996,595.50 | 5.08 | 3.92 | -NA- | -NA- | 27.16 | 19.81 | 7.32 | 0.41 | 0.41 | 0.41 | 6.36 | 18.82 | 17.45 |
| Japan Non-REITs | JPY | 903.43 | 7,056,002.47 | 17.95 | 1.18 | -NA- | -NA- | 11.77 | -10.41 | -23.58 | 8.72 | 8.72 | 8.72 | -17.81 | 29.01 | 20.40 |
| Japan REITs | JPY | 1,699.00 | 9,113,490.22 | 23.19 | 3.07 | -NA- | -NA- | 17.58 | 9.35 | 8.12 | -2.20 | -2.20 | -2.20 | 6.26 | 18.80 | 9.16 |
| New Zealand REITs | JPY | 2,604.14 | 141,658.25 | 0.36 | 5.25 | -NA- | -NA- | 17.12 | 13.51 | 4.62 | -0.29 | -0.29 | -0.29 | 1.47 | 17.98 | 16.96 |
| Singapore Non-REITs | JPY | 1,421.77 | 1,174,222.84 | 2.99 | 2.53 | -NA- | -NA- | 7.45 | -5.20 | -15.62 | -2.08 | -2.08 | -2.08 | -17.89 | 23.75 | 19.85 |
| Singapore REITs | JPY | 2,485.78 | 2,075,065.67 | 5.28 | 5.72 | -NA- | -NA- | 14.37 | 5.12 | -1.95 | -1.16 | -1.16 | -1.16 | 3.30 | 16.99 | 11.95 |



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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | JPY | 605.09 | 490,575.55 | 2.24 | 2.85 | -NA- | -NA- | 17.14 | 16.55 | -3.47 | -3.16 | -3.16 | -3.16 | -2.35 | 23.18 | 18.35 |
| Belgium REITs | JPY | 1,872.86 | 710,952.29 | 3.24 | 4.12 | -NA- | -NA- | 14.24 | 9.35 | -3.69 | -1.64 | -1.64 | -1.64 | -1.86 | 21.09 | 14.75 |
| Developed Europe Non-REITS Index | JPY | 1,222.08 | 9,435,050.69 | 43.03 | 2.83 | -NA- | -NA- | -NA- | 11.10 | -12.98 | -4.96 | -4.96 | -4.96 | -10.89 | 16.74 | 16.74 |
| Developed Europe REITs | JPY | 1,178.92 | 12,492,738.77 | 56.97 | 4.15 | -NA- | -NA- | 12.72 | 2.29 | -31.32 | -6.29 | -6.29 | -6.29 | -24.50 | 21.21 | 19.43 |
| Developed REITs IRELAND Index | JPY | 961.94 | 253,696.86 | 1.16 | 2.40 | -NA- | -NA- | -NA- | -NA- | -18.50 | -2.91 | -2.91 | -2.91 | -19.08 | 18.37 | 18.37 |
| Developed REITs Spain Index | JPY | 946.23 | 640,518.51 | 2.92 | 1.34 | -NA- | -NA- | -NA- | -NA- | -25.42 | 0.94 | 0.94 | 0.94 | -22.28 | 22.49 | 22.49 |
| Finland Non-REITs | JPY | 1,195.17 | 269,589.98 | 1.23 | 2.84 | -NA- | -NA- | 9.52 | -1.56 | -8.59 | -4.19 | -4.19 | -4.19 | -7.65 | 22.00 | 19.24 |
| France REITs | JPY | 2,105.35 | 2,250,615.85 | 10.26 | 4.66 | -NA- | -NA- | 14.41 | 4.64 | -13.88 | -5.45 | -5.45 | -5.45 | -7.50 | 28.06 | 18.88 |
| Germany Non-REITs | JPY | 1,126.49 | 4,365,649.65 | 19.91 | 2.62 | -NA- | -NA- | 22.04 | 17.77 | -5.32 | -5.49 | -5.49 | -5.49 | -2.04 | 19.48 | 19.04 |
| Germany REITs | JPY | 1,196.90 | 258,654.81 | 1.18 | 4.06 | -NA- | -NA- | 9.16 | 7.11 | -16.04 | -2.80 | -2.80 | -2.80 | -12.36 | 29.62 | 16.05 |
| Italy REITs | JPY | 722.20 | 94,816.55 | 0.43 | 4.89 | -NA- | -NA- | 9.23 | 1.46 | -34.59 | 2.68 | 2.68 | 2.68 | -29.27 | 31.65 | 26.58 |
| Netherlands REITs | JPY | 1,204.27 | 2,980,932.40 | 13.59 | 5.03 | -NA- | -NA- | 7.69 | 2.99 | -23.54 | -7.71 | -7.71 | -7.71 | -15.96 | 22.36 | 19.88 |
| Norway Non-REITs | JPY | 203.73 | 139,556.58 | 0.64 | 4.24 | -NA- | -NA- | 5.74 | 7.53 | 12.89 | 1.01 | 1.01 | 1.01 | 20.04 | 21.63 | 18.86 |
| Spain Non-REITs | JPY | 67.72 | 174,518.45 | 0.80 | 2.33 | -NA- | -NA- | -NA- | -NA- | -17.06 | 0.58 | 0.58 | 0.58 | -11.51 | 36.14 | 33.24 |
| Sweden Non-REITs | JPY | 2,826.68 | 1,739,884.65 | 7.93 | 2.34 | -NA- | -NA- | 19.50 | 13.48 | -10.25 | -7.29 | -7.29 | -7.29 | -11.88 | 20.82 | 19.13 |
| Switzerland Non-REITs | JPY | 2,813.26 | 1,245,126.27 | 5.68 | 4.17 | -NA- | -NA- | 10.30 | 9.56 | -2.87 | -1.95 | -1.95 | -1.95 | -4.11 | 15.95 | 15.93 |
| UK Non-REITs | JPY | 382.49 | 1,010,149.56 | 4.61 | 2.81 | -NA- | -NA- | 14.10 | -4.43 | -46.32 | -4.90 | -4.90 | -4.90 | -42.58 | 23.14 | 22.63 |
| UK REITs | JPY | 482.49 | 5,302,551.49 | 24.18 | 3.86 | -NA- | -NA- | 11.97 | -0.65 | -43.39 | -7.70 | -7.70 | -7.70 | -36.34 | 23.08 | 22.79 |
| Developed Non-REITs Israel Index | JPY | 2,043.68 | 195,185.77 | 100.00 | 2.02 | -NA- | -NA- | 19.66 | 14.41 | -3.50 | 0.70 | 0.70 | 0.70 | 1.97 | 19.56 | 18.24 |
| Canada Non-REITs | JPY | 1,439.82 | 385,843.18 | 0.48 | 3.87 | -NA- | -NA- | 13.28 | 8.24 | -1.31 | -2.49 | -2.49 | -2.49 | 3.88 | 18.03 | 15.42 |
| Canada REITs | JPY | 2,073.57 | 3,519,967.48 | 4.37 | 5.83 | -NA- | -NA- | 7.16 | 0.20 | -7.03 | -0.63 | -0.63 | -0.63 | -5.75 | 23.67 | 13.91 |
| United States Non-REITs | JPY | 994.06 | 125,385.91 | 0.16 | 4.83 | -NA- | -NA- | 16.12 | 4.96 | -9.09 | -2.31 | -2.31 | -2.31 | -8.09 | 57.30 | 22.17 |
| United States REITs | JPY | 1,926.73 | 76,594,292.95 | 95.00 | 3.96 | -NA- | -NA- | 18.23 | 12.84 | -7.32 | -2.34 | -2.34 | -2.34 | -8.39 | 27.99 | 16.30 |



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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | AUD | 1,145.31 | 347,853.14 | 19.58 | 2.53 | -NA- | -NA- | 13.15 | 5.38 | -6.80 | -2.05 | -2.05 | -2.05 | -0.14 | 11.74 | 10.66 |
| Developed REITs | AUD | 1,449.07 | 1,428,601.19 | 80.42 | 4.06 | -NA- | -NA- | 17.68 | 15.95 | -2.03 | -5.84 | -5.84 | -5.84 | 0.22 | 13.41 | 13.85 |
| Developed Ex Asia Non-REITs | AUD | 1,045.28 | 126,824.71 | 3.52 | 2.88 | -NA- | -NA- | 17.37 | 16.24 | -5.59 | -7.68 | -7.68 | -7.68 | -1.64 | 13.32 | 14.84 |
| Developed Ex Asia REITs | AUD | 1,441.26 | 1,158,102.40 | 32.13 | 4.05 | -NA- | -NA- | 17.52 | 16.21 | -4.66 | -5.83 | -5.83 | -5.83 | -2.10 | 13.85 | 15.11 |
| Developed Ex Europe Non-REITs | AUD | 1,110.13 | 229,862.54 | 6.38 | 2.37 | -NA- | -NA- | 11.23 | 1.71 | -6.72 | 1.25 | 1.25 | 1.25 | 1.33 | 13.32 | 11.79 |
| Developed Ex Europe REITs | AUD | 1,580.96 | 1,272,372.49 | 35.30 | 4.05 | -NA- | -NA- | 18.32 | 17.18 | 2.00 | -5.41 | -5.41 | -5.41 | 2.89 | 12.65 | 14.16 |
| Developed Ex US Non-REITs | AUD | 1,151.22 | 346,285.12 | 9.61 | 2.52 | -NA- | -NA- | 13.06 | 5.25 | -6.97 | -2.04 | -2.04 | -2.04 | -0.24 | 11.74 | 10.63 |
| Developed Ex US REITs | AUD | 1,257.97 | 470,746.65 | 13.06 | 4.27 | -NA- | -NA- | 15.18 | 11.17 | -5.54 | -6.80 | -6.80 | -6.80 | 0.11 | 10.16 | 11.30 |
| Asia Non-REITs | AUD | 1,105.97 | 221,028.43 | 44.97 | 2.33 | -NA- | -NA- | 10.99 | 0.90 | -7.51 | 1.50 | 1.50 | 1.50 | 0.68 | 15.08 | 12.11 |
| Asia REITs | AUD | 1,481.64 | 270,498.79 | 55.03 | 4.09 | -NA- | -NA- | 18.33 | 14.95 | 11.05 | -5.86 | -5.86 | -5.86 | 11.46 | 10.17 | 10.98 |
| Australia REITs | AUD | 1,258.55 | 103,839.57 | 21.13 | 4.83 | -NA- | -NA- | 16.81 | 13.66 | 6.50 | -7.71 | -7.71 | -7.71 | 5.70 | 52.38 | 13.97 |
| Hong Kong Non-REITs | AUD | 1,571.17 | 118,104.85 | 24.03 | 3.16 | -NA- | -NA- | 11.86 | 9.03 | 2.97 | -0.37 | -0.37 | -0.37 | 12.65 | 16.88 | 16.52 |
| Hong Kong REITs | AUD | 3,920.56 | 24,968.55 | 5.08 | 3.92 | -NA- | -NA- | 28.03 | 25.95 | 15.55 | -2.69 | -2.69 | -2.69 | 16.41 | 15.91 | 15.26 |
| Japan Non-REITs | AUD | 880.52 | 88,239.26 | 17.95 | 1.18 | -NA- | -NA- | 12.53 | -5.82 | -17.73 | 5.36 | 5.36 | 5.36 | -10.05 | 22.44 | 16.69 |
| Japan REITs | AUD | 1,655.79 | 113,969.30 | 23.19 | 3.07 | -NA- | -NA- | 18.38 | 14.95 | 16.41 | -5.22 | -5.22 | -5.22 | 16.30 | 17.86 | 13.38 |
| New Zealand REITs | AUD | 2,181.20 | 1,771.52 | 0.36 | 5.25 | -NA- | -NA- | 17.91 | 19.33 | 12.65 | -3.38 | -3.38 | -3.38 | 11.06 | 14.14 | 13.84 |
| Singapore Non-REITs | AUD | 1,190.86 | 14,684.31 | 2.99 | 2.53 | -NA- | -NA- | 8.18 | -0.34 | -9.15 | -5.11 | -5.11 | -5.11 | -10.13 | 16.52 | 16.24 |
| Singapore REITs | AUD | 2,082.07 | 25,949.86 | 5.28 | 5.72 | -NA- | -NA- | 15.15 | 10.51 | 5.57 | -4.22 | -4.22 | -4.22 | 13.07 | 11.86 | 10.92 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | AUD | 506.81 | 6,134.92 | 2.24 | 2.85 | -NA- | -NA- | 17.94 | 22.52 | 3.93 | -6.15 | -6.15 | -6.15 | 6.87 | 19.09 | 17.04 |
| Belgium REITs | AUD | 1,568.69 | 8,890.86 | 3.24 | 4.12 | -NA- | -NA- | 15.02 | 14.95 | 3.70 | -4.68 | -4.68 | -4.68 | 7.41 | 14.17 | 12.39 |
| Developed Europe Non-REITS Index | AUD | 1,023.60 | 117,990.59 | 43.03 | 2.83 | -NA- | -NA- | -NA- | 16.80 | -6.31 | -7.90 | -7.90 | -7.90 | -2.47 | 15.54 | 15.54 |
| Developed Europe REITs | AUD | 987.45 | 156,228.70 | 56.97 | 4.15 | -NA- | -NA- | 13.49 | 7.53 | -26.05 | -9.19 | -9.19 | -9.19 | -17.37 | 16.91 | 17.52 |
| Developed REITs IRELAND Index | AUD | 805.71 | 3,172.62 | 1.16 | 2.40 | -NA- | -NA- | -NA- | -NA- | -12.25 | -5.91 | -5.91 | -5.91 | -11.43 | 15.37 | 15.37 |
| Developed REITs Spain Index | AUD | 792.56 | 8,010.04 | 2.92 | 1.34 | -NA- | -NA- | -NA- | -NA- | -19.71 | -2.18 | -2.18 | -2.18 | -14.93 | 18.22 | 18.22 |
| Finland Non-REITs | AUD | 1,001.06 | 3,371.37 | 1.23 | 2.84 | -NA- | -NA- | 10.27 | 3.49 | -1.58 | -7.15 | -7.15 | -7.15 | 1.07 | 18.20 | 18.27 |
| France REITs | AUD | 1,763.42 | 28,145.21 | 10.26 | 4.66 | -NA- | -NA- | 15.19 | 10.01 | -7.28 | -8.37 | -8.37 | -8.37 | 1.24 | 19.31 | 16.76 |
| Germany Non-REITs | AUD | 943.54 | 54,594.89 | 19.91 | 2.62 | -NA- | -NA- | 22.88 | 23.81 | 1.94 | -8.41 | -8.41 | -8.41 | 7.21 | 17.44 | 18.08 |
| Germany REITs | AUD | 1,002.51 | 3,234.62 | 1.18 | 4.06 | -NA- | -NA- | 9.91 | 12.60 | -9.60 | -5.81 | -5.81 | -5.81 | -4.08 | 24.25 | 14.66 |
| Italy REITs | AUD | 604.91 | 1,185.73 | 0.43 | 4.89 | -NA- | -NA- | 9.98 | 6.67 | -29.58 | -0.49 | -0.49 | -0.49 | -22.59 | 26.37 | 23.82 |
| Netherlands REITs | AUD | 1,008.69 | 37,278.23 | 13.59 | 5.03 | -NA- | -NA- | 8.42 | 8.27 | -17.67 | -10.56 | -10.56 | -10.56 | -8.02 | 18.33 | 18.62 |
| Norway Non-REITs | AUD | 170.64 | 1,745.23 | 0.64 | 4.24 | -NA- | -NA- | 6.46 | 13.04 | 21.54 | -2.11 | -2.11 | -2.11 | 31.39 | 18.18 | 16.76 |
| Spain Non-REITs | AUD | 56.72 | 2,182.45 | 0.80 | 2.33 | -NA- | -NA- | -NA- | -NA- | -10.70 | -2.53 | -2.53 | -2.53 | -3.15 | 33.67 | 31.50 |
| Sweden Non-REITs | AUD | 2,367.61 | 21,758.23 | 7.93 | 2.34 | -NA- | -NA- | 20.31 | 19.30 | -3.37 | -10.15 | -10.15 | -10.15 | -3.55 | 17.19 | 18.37 |
| Switzerland Non-REITs | AUD | 2,356.36 | 15,571.00 | 5.68 | 4.17 | -NA- | -NA- | 11.05 | 15.18 | 4.58 | -4.98 | -4.98 | -4.98 | 4.95 | 15.19 | 17.27 |
| UK Non-REITs | AUD | 320.37 | 12,632.49 | 4.61 | 2.81 | -NA- | -NA- | 14.88 | 0.47 | -42.20 | -7.84 | -7.84 | -7.84 | -37.15 | 19.37 | 20.13 |
| UK REITs | AUD | 404.13 | 66,311.38 | 24.18 | 3.86 | -NA- | -NA- | 12.73 | 4.44 | -39.05 | -10.55 | -10.55 | -10.55 | -30.32 | 19.53 | 21.09 |
| Developed Non-REITs Israel Index | AUD | 1,594.75 | 2,440.91 | 100.00 | 2.02 | -NA- | -NA- | 20.48 | 20.27 | 3.90 | -2.41 | -2.41 | -2.41 | 11.60 | 17.41 | 17.11 |
| Canada Non-REITs | AUD | 1,205.98 | 4,825.19 | 0.48 | 3.87 | -NA- | -NA- | 14.05 | 13.79 | 6.26 | -5.50 | -5.50 | -5.50 | 13.70 | 12.14 | 12.27 |
| Canada REITs | AUD | 1,736.80 | 44,019.17 | 4.37 | 5.83 | -NA- | -NA- | 7.89 | 5.34 | 0.10 | -3.70 | -3.70 | -3.70 | 13.50 | 12.75 | 11.26 |
| United States Non-REITs | AUD | 832.61 | 1,568.02 | 0.16 | 4.83 | -NA- | -NA- | 16.91 | 10.35 | -2.12 | -5.33 | -5.33 | -5.33 | 0.59 | 52.82 | 20.05 |
| United States REITs | AUD | 1,613.81 | 957,854.54 | 95.00 | 3.96 | -NA- | -NA- | 19.04 | 18.63 | -0.21 | -5.36 | -5.36 | -5.36 | 0.27 | 26.32 | 16.37 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | EUR | 1,139.91 | 241,469.48 | 19.58 | 0.00 | -NA- | 0.15 | 8.56 | 2.89 | -2.38 | -0.20 | -0.20 | -0.20 | 1.19 | 13.74 | 12.11 |
| Developed REITs | EUR | 1,126.40 | 991,693.19 | 80.42 | 0.00 | -NA- | 0.50 | 10.94 | 11.34 | 1.32 | -4.19 | -4.19 | -4.19 | 0.78 | 19.72 | 14.96 |
| Developed Ex Asia Non-REITs | EUR | 967.27 | 88,038.01 | 3.52 | 0.00 | -NA- | -1.94 | 11.88 | 12.97 | -1.36 | -6.01 | -6.01 | -6.01 | -0.81 | 13.45 | 13.91 |
| Developed Ex Asia REITs | EUR | 1,148.95 | 803,920.84 | 32.13 | 0.00 | -NA- | 0.71 | 10.98 | 11.72 | -1.32 | -4.19 | -4.19 | -4.19 | -1.53 | 15.28 | 15.99 |
| Developed Ex Europe Non-REITs | EUR | 1,130.93 | 159,563.86 | 6.38 | 0.00 | -NA- | 0.35 | 6.94 | -0.50 | -2.13 | 3.21 | 3.21 | 3.21 | 2.98 | 15.56 | 14.25 |
| Developed Ex Europe REITs | EUR | 1,228.24 | 883,243.80 | 35.30 | 0.00 | -NA- | 1.42 | 11.58 | 12.49 | 5.50 | -3.74 | -3.74 | -3.74 | 3.55 | 14.96 | 15.63 |
| Developed Ex US Non-REITs | EUR | 962.22 | 240,381.01 | 9.61 | 0.00 | -NA- | 0.23 | 8.45 | 2.73 | -2.57 | -0.19 | -0.19 | -0.19 | 1.08 | 13.71 | 12.05 |
| Developed Ex US REITs | EUR | 769.63 | 326,778.57 | 13.06 | 0.00 | -NA- | -1.72 | 7.91 | 6.31 | -2.73 | -5.20 | -5.20 | -5.20 | 0.22 | 12.51 | 11.84 |
| Asia Non-REITs | EUR | 1,128.46 | 153,431.47 | 44.97 | 0.00 | -NA- | 0.54 | 6.75 | -1.28 | -2.94 | 3.47 | 3.47 | 3.47 | 2.35 | 17.41 | 14.52 |
| Asia REITs | EUR | 1,046.72 | 187,772.35 | 55.03 | 0.00 | -NA- | -0.26 | 10.73 | 9.82 | 14.37 | -4.17 | -4.17 | -4.17 | 11.95 | 13.81 | 12.94 |
| Australia REITs | EUR | 635.95 | 72,082.39 | 21.13 | 0.00 | -NA- | -NA- | 8.78 | 7.91 | 9.24 | -5.92 | -5.92 | -5.92 | 6.00 | 22.21 | 16.29 |
| Hong Kong Non-REITs | EUR | 1,234.57 | 81,984.94 | 24.03 | 0.00 | -NA- | -NA- | 6.42 | 5.41 | 6.90 | 1.57 | 1.57 | 1.57 | 13.73 | 19.94 | 19.50 |
| Hong Kong REITs | EUR | 2,576.97 | 17,332.43 | 5.08 | 0.00 | -NA- | -NA- | 20.48 | 20.58 | 18.87 | -0.80 | -0.80 | -0.80 | 17.51 | 20.88 | 17.38 |
| Japan Non-REITs | EUR | 846.56 | 61,253.12 | 17.95 | 0.00 | -NA- | -NA- | 9.56 | -6.72 | -12.60 | 7.40 | 7.40 | 7.40 | -7.80 | 23.27 | 17.43 |
| Japan REITs | EUR | 1,109.18 | 79,114.16 | 23.19 | 0.00 | -NA- | -NA- | 11.86 | 11.03 | 20.96 | -3.49 | -3.49 | -3.49 | 17.53 | 21.39 | 13.70 |
| New Zealand REITs | EUR | 1,193.33 | 1,229.73 | 0.36 | 0.00 | -NA- | -NA- | 9.40 | 13.02 | 14.78 | -1.50 | -1.50 | -1.50 | 12.38 | 15.30 | 15.13 |
| Singapore Non-REITs | EUR | 1,020.48 | 10,193.42 | 2.99 | 0.00 | -NA- | -NA- | 3.91 | -2.82 | -5.16 | -3.27 | -3.27 | -3.27 | -9.53 | 18.95 | 18.55 |
| Singapore REITs | EUR | 1,165.93 | 18,013.63 | 5.28 | 0.00 | -NA- | -NA- | 6.54 | 4.05 | 6.82 | -3.33 | -3.33 | -3.33 | 10.61 | 14.48 | 13.06 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | EUR | 523.71 | 4,258.68 | 2.24 | 0.00 | -NA- | -NA- | 12.36 | 18.91 | 8.22 | -5.70 | -5.70 | -5.70 | 7.32 | 17.25 | 14.92 |
| Belgium REITs | EUR | 1,002.99 | 6,171.77 | 3.24 | 0.00 | -NA- | -NA- | 6.21 | 8.90 | 6.34 | -2.82 | -2.82 | -2.82 | 7.06 | 13.92 | 11.62 |
| Developed Europe Non-REITS Index | EUR | 931.11 | 81,905.62 | 43.03 | 0.00 | -NA- | -NA- | -NA- | 13.50 | -2.14 | -6.23 | -6.23 | -6.23 | -1.71 | 14.30 | 14.30 |
| Developed Europe REITs | EUR | 762.26 | 108,449.39 | 56.97 | 0.00 | -NA- | -NA- | 6.70 | 3.36 | -23.61 | -7.69 | -7.69 | -7.69 | -17.40 | 15.36 | 15.97 |
| Developed REITs IRELAND Index | EUR | 900.69 | 2,202.34 | 1.16 | 0.00 | -NA- | -NA- | -NA- | -NA- | -7.39 | -5.36 | -5.36 | -5.36 | -9.87 | 14.12 | 14.12 |
| Developed REITs Spain Index | EUR | 1,120.70 | 5,560.34 | 2.92 | 0.00 | -NA- | -NA- | -NA- | -NA- | -14.92 | -1.39 | -1.39 | -1.39 | -13.08 | 17.68 | 17.68 |
| Finland Non-REITs | EUR | 882.16 | 2,340.31 | 1.23 | 0.00 | -NA- | -NA- | 4.73 | 0.32 | 2.60 | -5.34 | -5.34 | -5.34 | 1.61 | 18.19 | 18.57 |
| France REITs | EUR | 1,319.47 | 19,537.58 | 10.26 | 0.00 | -NA- | -NA- | 7.61 | 5.03 | -4.93 | -6.68 | -6.68 | -6.68 | 0.28 | 20.77 | 16.47 |
| Germany Non-REITs | EUR | 851.33 | 37,898.18 | 19.91 | 0.00 | -NA- | -NA- | 17.81 | 20.67 | 6.64 | -6.63 | -6.63 | -6.63 | 8.15 | 16.26 | 17.13 |
| Germany REITs | EUR | 756.09 | 2,245.38 | 1.18 | 0.00 | -NA- | -NA- | 2.94 | 7.55 | -6.85 | -3.98 | -3.98 | -3.98 | -4.69 | 31.07 | 15.02 |
| Italy REITs | EUR | 481.52 | 823.10 | 0.43 | 0.00 | -NA- | -NA- | 3.02 | 2.54 | -27.41 | 1.44 | 1.44 | 1.44 | -23.05 | 26.12 | 23.91 |
| Netherlands REITs | EUR | 666.45 | 25,877.46 | 13.59 | 0.00 | -NA- | -NA- | 0.38 | 3.30 | -15.46 | -8.93 | -8.93 | -8.93 | -8.46 | 16.25 | 16.69 |
| Norway Non-REITs | EUR | 137.11 | 1,211.49 | 0.64 | 0.00 | -NA- | -NA- | 2.23 | 10.46 | 24.91 | -1.65 | -1.65 | -1.65 | 30.21 | 19.78 | 18.85 |
| Spain Non-REITs | EUR | 70.06 | 1,514.99 | 0.80 | 0.00 | -NA- | -NA- | -NA- | -NA- | -5.36 | -0.63 | -0.63 | -0.63 | -1.02 | 33.44 | 30.83 |
| Sweden Non-REITs | EUR | 1,620.75 | 15,103.93 | 7.93 | 0.00 | -NA- | -NA- | 14.64 | 16.07 | 1.18 | -8.47 | -8.47 | -8.47 | -2.61 | 17.25 | 17.25 |
| Switzerland Non-REITs | EUR | 1,708.68 | 10,808.93 | 5.68 | 0.00 | -NA- | -NA- | 4.53 | 10.29 | 7.88 | -3.14 | -3.14 | -3.14 | 4.40 | 14.96 | 17.77 |
| UK Non-REITs | EUR | 256.68 | 8,769.10 | 4.61 | 0.00 | -NA- | -NA- | 10.13 | -1.76 | -39.33 | -6.27 | -6.27 | -6.27 | -36.16 | 16.84 | 17.99 |
| UK REITs | EUR | 296.30 | 46,031.42 | 24.18 | 0.00 | -NA- | -NA- | 6.87 | 1.01 | -36.75 | -9.16 | -9.16 | -9.16 | -30.04 | 17.93 | 19.52 |
| Developed Non-REITs Israel Index | EUR | 1,791.71 | 1,694.41 | 100.00 | 0.00 | -NA- | -NA- | 15.96 | 17.87 | 9.23 | -0.52 | -0.52 | -0.52 | 13.14 | 16.05 | 16.69 |
| Canada Non-REITs | EUR | 819.79 | 3,349.50 | 0.48 | 0.00 | -NA- | -NA- | 7.03 | 8.31 | 9.49 | -3.84 | -3.84 | -3.84 | 13.99 | 15.23 | 15.03 |
| Canada REITs | EUR | 947.56 | 30,556.82 | 4.37 | 0.00 | -NA- | -NA- | 0.14 | -0.71 | 1.43 | -2.30 | -2.30 | -2.30 | 12.10 | 19.02 | 13.55 |
| United States Non-REITs | EUR | 840.79 | 1,088.47 | 0.16 | 0.00 | -NA- | -NA- | 14.04 | 9.02 | 2.13 | -3.49 | -3.49 | -3.49 | 1.21 | 48.54 | 21.88 |
| United States REITs | EUR | 1,107.81 | 664,914.62 | 95.00 | 0.00 | -NA- | -NA- | 12.63 | 14.16 | 3.42 | -3.69 | -3.69 | -3.69 | 1.05 | 26.94 | 17.58 |



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## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | USD | 1,051.74 | 264,698.84 | 19.58 | 0.00 | -NA- | -1.37 | 3.46 | -4.24 | -3.13 | -2.65 | -2.65 | -2.65 | 2.11 | 16.16 | 12.50 |
| Developed REITs | USD | 1,039.28 | 1,087,094.08 | 80.42 | 0.00 | -NA- | -1.02 | 5.72 | 3.63 | 0.54 | -6.54 | -6.54 | -6.54 | 1.70 | 21.92 | 13.50 |
| Developed Ex Asia Non-REITs | USD | 892.46 | 96,507.26 | 3.52 | 0.00 | -NA- | -3.42 | 6.62 | 5.14 | -2.12 | -8.32 | -8.32 | -8.32 | 0.09 | 15.18 | 14.66 |
| Developed Ex Asia REITs | USD | 1,060.08 | 881,258.02 | 32.13 | 0.00 | -NA- | -0.82 | 5.76 | 3.98 | -2.07 | -6.55 | -6.55 | -6.55 | -0.63 | 15.08 | 14.33 |
| Developed Ex Europe Non-REITs | USD | 1,043.45 | 174,913.90 | 6.38 | 0.00 | -NA- | -1.17 | 1.91 | -7.39 | -2.88 | 0.67 | 0.67 | 0.67 | 3.92 | 17.73 | 14.21 |
| Developed Ex Europe REITs | USD | 1,133.23 | 968,211.85 | 35.30 | 0.00 | -NA- | -0.11 | 6.33 | 4.70 | 4.69 | -6.11 | -6.11 | -6.11 | 4.49 | 14.66 | 13.94 |
| Developed Ex US Non-REITs | USD | 1,052.36 | 263,505.66 | 9.61 | 0.00 | -NA- | -1.28 | 3.35 | -4.38 | -3.32 | -2.64 | -2.64 | -2.64 | 2.00 | 16.17 | 12.52 |
| Developed Ex US REITs | USD | 841.73 | 358,214.66 | 13.06 | 0.00 | -NA- | -3.21 | 2.83 | -1.05 | -3.47 | -7.53 | -7.53 | -7.53 | 1.14 | 13.88 | 12.25 |
| Asia Non-REITs | USD | 1,041.17 | 168,191.58 | 44.97 | 0.00 | -NA- | -0.98 | 1.73 | -8.11 | -3.68 | 0.93 | 0.93 | 0.93 | 3.28 | 19.88 | 14.56 |
| Asia REITs | USD | 965.76 | 205,836.05 | 55.03 | 0.00 | -NA- | -1.77 | 5.53 | 2.21 | 13.50 | -6.52 | -6.52 | -6.52 | 12.97 | 15.32 | 12.90 |
| Australia REITs | USD | 695.53 | 79,016.72 | 21.13 | 0.00 | -NA- | -NA- | 3.66 | 0.44 | 8.41 | -8.23 | -8.23 | -8.23 | 6.97 | 25.27 | 16.83 |
| Hong Kong Non-REITs | USD | 1,350.23 | 89,871.89 | 24.03 | 0.00 | -NA- | -NA- | 1.41 | -1.89 | 6.09 | -0.93 | -0.93 | -0.93 | 14.77 | 22.08 | 19.73 |
| Hong Kong REITs | USD | 2,818.38 | 18,999.81 | 5.08 | 0.00 | -NA- | -NA- | 14.81 | 12.23 | 17.96 | -3.24 | -3.24 | -3.24 | 18.58 | 19.77 | 15.50 |
| Japan Non-REITs | USD | 925.87 | 67,145.67 | 17.95 | 0.00 | -NA- | -NA- | 4.40 | -13.18 | -13.27 | 4.76 | 4.76 | 4.76 | -6.96 | 24.69 | 16.66 |
| Japan REITs | USD | 1,213.08 | 86,724.94 | 23.19 | 0.00 | -NA- | -NA- | 6.60 | 3.34 | 20.03 | -5.86 | -5.86 | -5.86 | 18.60 | 21.93 | 13.38 |
| New Zealand REITs | USD | 1,305.12 | 1,348.03 | 0.36 | 0.00 | -NA- | -NA- | 4.25 | 5.19 | 13.90 | -3.92 | -3.92 | -3.92 | 13.40 | 16.47 | 15.73 |
| Singapore Non-REITs | USD | 1,116.07 | 11,174.03 | 2.99 | 0.00 | -NA- | -NA- | -0.97 | -9.55 | -5.89 | -5.64 | -5.64 | -5.64 | -8.70 | 21.59 | 19.67 |
| Singapore REITs | USD | 1,275.15 | 19,746.54 | 5.28 | 0.00 | -NA- | -NA- | 1.53 | -3.16 | 6.00 | -5.70 | -5.70 | -5.70 | 11.62 | 15.72 | 13.12 |



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| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | USD | 483.20 | 4,668.37 | 2.24 | 0.00 | -NA- | -NA- | 7.07 | 10.68 | 7.39 | -8.02 | -8.02 | -8.02 | 8.30 | 20.53 | 16.88 |
| Belgium REITs | USD | 925.41 | 6,765.50 | 3.24 | 0.00 | -NA- | -NA- | 1.21 | 1.36 | 5.53 | -5.21 | -5.21 | -5.21 | 8.04 | 18.85 | 13.15 |
| Developed Europe Non-REITS Index | USD | 859.08 | 89,784.94 | 43.03 | 0.00 | -NA- | -NA- | -NA- | 5.64 | -2.89 | -8.54 | -8.54 | -8.54 | -0.81 | 15.31 | 15.31 |
| Developed Europe REITs | USD | 703.30 | 118,882.23 | 56.97 | 0.00 | -NA- | -NA- | 1.69 | -3.79 | -24.19 | -9.96 | -9.96 | -9.96 | -16.64 | 17.69 | 16.43 |
| Developed REITs IRELAND Index | USD | 914.67 | 2,414.21 | 1.16 | 0.00 | -NA- | -NA- | -NA- | -NA- | -8.10 | -7.68 | -7.68 | -7.68 | -9.05 | 16.31 | 16.31 |
| Developed REITs Spain Index | USD | 904.05 | 6,095.24 | 2.92 | 0.00 | -NA- | -NA- | -NA- | -NA- | -15.57 | -3.81 | -3.81 | -3.81 | -12.28 | 19.31 | 19.31 |
| Finland Non-REITs | USD | 813.92 | 2,565.45 | 1.23 | 0.00 | -NA- | -NA- | -0.19 | -6.63 | 1.82 | -7.67 | -7.67 | -7.67 | 2.53 | 20.64 | 19.82 |
| France REITs | USD | 1,217.40 | 21,417.10 | 10.26 | 0.00 | -NA- | -NA- | 2.55 | -2.25 | -5.65 | -8.97 | -8.97 | -8.97 | 1.19 | 26.55 | 17.47 |
| Germany Non-REITs | USD | 785.48 | 41,543.98 | 19.91 | 0.00 | -NA- | -NA- | 12.27 | 12.31 | 5.83 | -8.93 | -8.93 | -8.93 | 9.14 | 17.45 | 18.22 |
| Germany REITs | USD | 697.60 | 2,461.39 | 1.18 | 0.00 | -NA- | -NA- | -1.90 | 0.10 | -7.56 | -6.34 | -6.34 | -6.34 | -3.83 | 37.12 | 15.82 |
| Italy REITs | USD | 444.28 | 902.28 | 0.43 | 0.00 | -NA- | -NA- | -1.82 | -4.56 | -27.96 | -1.05 | -1.05 | -1.05 | -22.35 | 29.30 | 24.78 |
| Netherlands REITs | USD | 614.90 | 28,366.87 | 13.59 | 0.00 | -NA- | -NA- | -4.34 | -3.85 | -16.10 | -11.16 | -11.16 | -11.16 | -7.62 | 18.60 | 17.60 |
| Norway Non-REITs | USD | 149.96 | 1,328.04 | 0.64 | 0.00 | -NA- | -NA- | -2.58 | 2.81 | 23.96 | -4.07 | -4.07 | -4.07 | 31.40 | 20.68 | 18.96 |
| Spain Non-REITs | USD | 59.21 | 1,660.74 | 0.80 | 0.00 | -NA- | -NA- | -NA- | -NA- | -6.09 | -3.07 | -3.07 | -3.07 | -0.11 | 34.97 | 32.40 |
| Sweden Non-REITs | USD | 1,772.58 | 16,556.93 | 7.93 | 0.00 | -NA- | -NA- | 9.24 | 8.03 | 0.41 | -10.72 | -10.72 | -10.72 | -1.72 | 19.25 | 18.68 |
| Switzerland Non-REITs | USD | 1,868.75 | 11,848.75 | 5.68 | 0.00 | -NA- | -NA- | -0.38 | 2.66 | 7.05 | -5.52 | -5.52 | -5.52 | 5.35 | 14.61 | 16.67 |
| UK Non-REITs | USD | 280.72 | 9,612.69 | 4.61 | 0.00 | -NA- | -NA- | 4.95 | -8.56 | -39.79 | -8.57 | -8.57 | -8.57 | -35.58 | 18.62 | 18.01 |
| UK REITs | USD | 324.06 | 50,459.64 | 24.18 | 0.00 | -NA- | -NA- | 1.84 | -5.99 | -37.23 | -11.39 | -11.39 | -11.39 | -29.41 | 19.42 | 19.40 |
| Developed Non-REITs Israel Index | USD | 1,554.35 | 1,857.41 | 100.00 | 0.00 | -NA- | -NA- | 10.50 | 9.70 | 8.39 | -2.96 | -2.96 | -2.96 | 14.17 | 15.45 | 14.17 |
| Canada Non-REITs | USD | 896.58 | 3,671.72 | 0.48 | 0.00 | -NA- | -NA- | 1.99 | 0.81 | 8.66 | -6.20 | -6.20 | -6.20 | 15.03 | 17.06 | 15.88 |
| Canada REITs | USD | 1,036.33 | 33,496.38 | 4.37 | 0.00 | -NA- | -NA- | -4.57 | -7.58 | 0.66 | -4.70 | -4.70 | -4.70 | 13.12 | 21.53 | 14.96 |
| United States Non-REITs | USD | 919.55 | 1,193.19 | 0.16 | 0.00 | -NA- | -NA- | 8.68 | 1.47 | 1.35 | -5.86 | -5.86 | -5.86 | 2.13 | 49.47 | 19.91 |
| United States REITs | USD | 1,211.58 | 728,879.41 | 95.00 | 0.00 | -NA- | -NA- | 7.33 | 6.26 | 2.63 | -6.05 | -6.05 | -6.05 | 1.98 | 26.62 | 15.50 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | GBP | 1,388.31 | 216,806.33 | 19.58 | 0.00 | -NA- | 3.13 | 9.40 | 4.94 | 22.54 | 3.57 | 3.57 | 3.57 | 23.27 | 13.76 | 11.89 |
| Developed REITs | GBP | 1,371.86 | 890,403.86 | 80.42 | 0.00 | -NA- | 3.50 | 11.79 | 13.56 | 27.19 | -0.56 | -0.56 | -0.56 | 22.77 | 20.40 | 14.80 |
| Developed Ex Asia Non-REITs | GBP | 1,178.05 | 79,046.00 | 3.52 | 0.00 | -NA- | 0.99 | 12.74 | 15.22 | 23.82 | -2.46 | -2.46 | -2.46 | 20.83 | 13.01 | 12.60 |
| Developed Ex Asia REITs | GBP | 1,399.32 | 721,810.16 | 32.13 | 0.00 | -NA- | 3.71 | 11.83 | 13.95 | 23.88 | -0.57 | -0.57 | -0.57 | 19.96 | 15.26 | 15.58 |
| Developed Ex Europe Non-REITs | GBP | 1,377.37 | 143,266.36 | 6.38 | 0.00 | -NA- | 3.34 | 7.77 | 1.48 | 22.86 | 7.11 | 7.11 | 7.11 | 25.46 | 15.83 | 14.63 |
| Developed Ex Europe REITs | GBP | 1,495.88 | 793,031.25 | 35.30 | 0.00 | -NA- | 4.45 | 12.44 | 14.74 | 32.43 | -0.10 | -0.10 | -0.10 | 26.15 | 15.25 | 15.98 |
| Developed Ex US Non-REITs | GBP | 1,389.13 | 215,829.03 | 9.61 | 0.00 | -NA- | 3.22 | 9.29 | 4.78 | 22.30 | 3.59 | 3.59 | 3.59 | 23.14 | 13.75 | 11.87 |
| Developed Ex US REITs | GBP | 1,111.09 | 293,402.13 | 13.06 | 0.00 | -NA- | 1.21 | 8.74 | 8.43 | 22.10 | -1.61 | -1.61 | -1.61 | 22.10 | 11.90 | 10.97 |
| Asia Non-REITs | GBP | 1,374.36 | 137,760.33 | 44.97 | 0.00 | -NA- | 3.54 | 7.57 | 0.69 | 21.84 | 7.38 | 7.38 | 7.38 | 24.69 | 17.58 | 14.96 |
| Asia REITs | GBP | 1,274.81 | 168,593.71 | 55.03 | 0.00 | -NA- | 2.71 | 11.59 | 12.01 | 43.57 | -0.54 | -0.54 | -0.54 | 36.38 | 14.30 | 14.13 |
| Australia REITs | GBP | 918.11 | 64,720.06 | 21.13 | 0.00 | -NA- | -NA- | 9.62 | 10.06 | 37.13 | -2.36 | -2.36 | -2.36 | 29.13 | 22.55 | 16.60 |
| Hong Kong Non-REITs | GBP | 1,782.32 | 73,611.18 | 24.03 | 0.00 | -NA- | -NA- | 7.24 | 7.51 | 34.19 | 5.41 | 5.41 | 5.41 | 38.55 | 20.88 | 20.12 |
| Hong Kong REITs | GBP | 3,720.30 | 15,562.14 | 5.08 | 0.00 | -NA- | -NA- | 21.41 | 22.98 | 49.21 | 2.95 | 2.95 | 2.95 | 43.16 | 19.97 | 18.35 |
| Japan Non-REITs | GBP | 1,222.16 | 54,996.86 | 17.95 | 0.00 | -NA- | -NA- | 10.40 | -4.86 | 9.72 | 11.47 | 11.47 | 11.47 | 12.32 | 22.75 | 17.47 |
| Japan REITs | GBP | 1,601.29 | 71,033.61 | 23.19 | 0.00 | -NA- | -NA- | 12.72 | 13.25 | 51.84 | 0.17 | 0.17 | 0.17 | 43.18 | 22.01 | 15.37 |
| New Zealand REITs | GBP | 1,722.78 | 1,104.13 | 0.36 | 0.00 | -NA- | -NA- | 10.24 | 15.27 | 44.08 | 2.23 | 2.23 | 2.23 | 36.90 | 15.79 | 15.46 |
| Singapore Non-REITs | GBP | 1,473.23 | 9,152.29 | 2.99 | 0.00 | -NA- | -NA- | 4.71 | -0.88 | 19.05 | 0.39 | 0.39 | 0.39 | 10.22 | 19.32 | 18.59 |
| Singapore REITs | GBP | 1,683.22 | 16,173.76 | 5.28 | 0.00 | -NA- | -NA- | 7.36 | 6.12 | 34.09 | 0.33 | 0.33 | 0.33 | 34.75 | 15.60 | 15.24 |



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## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | GBP | 637.84 | 3,823.71 | 2.24 | 0.00 | -NA- | -NA- | 13.22 | 21.29 | 35.85 | -2.13 | -2.13 | -2.13 | 30.74 | 18.16 | 14.99 |
| Belgium REITs | GBP | 1,221.55 | 5,541.40 | 3.24 | 0.00 | -NA- | -NA- | 7.02 | 11.07 | 33.49 | 0.85 | 0.85 | 0.85 | 30.43 | 16.90 | 11.76 |
| Developed Europe Non-REITS Index | GBP | 1,134.00 | 73,539.96 | 43.03 | 0.00 | -NA- | -NA- | -NA- | 15.76 | 22.85 | -2.69 | -2.69 | -2.69 | 19.74 | 13.07 | 13.07 |
| Developed Europe REITs | GBP | 928.37 | 97,372.62 | 56.97 | 0.00 | -NA- | -NA- | 7.52 | 5.43 | -4.10 | -4.20 | -4.20 | -4.20 | 0.63 | 13.45 | 12.33 |
| Developed REITs IRELAND Index | GBP | 1,207.38 | 1,977.40 | 1.16 | 0.00 | -NA- | -NA- | -NA- | -NA- | 16.25 | -1.78 | -1.78 | -1.78 | 9.80 | 14.63 | 14.63 |
| Developed REITs Spain Index | GBP | 1,193.36 | 4,992.42 | 2.92 | 0.00 | -NA- | -NA- | -NA- | -NA- | 6.80 | 2.34 | 2.34 | 2.34 | 5.89 | 15.72 | 15.72 |
| Finland Non-REITs | GBP | 1,074.39 | 2,101.28 | 1.23 | 0.00 | -NA- | -NA- | 5.54 | 2.32 | 28.80 | -1.76 | -1.76 | -1.76 | 23.78 | 18.54 | 18.45 |
| France REITs | GBP | 1,606.99 | 17,542.06 | 10.26 | 0.00 | -NA- | -NA- | 8.44 | 7.12 | 19.35 | -3.15 | -3.15 | -3.15 | 22.16 | 23.26 | 15.52 |
| Germany Non-REITs | GBP | 1,036.84 | 34,027.34 | 19.91 | 0.00 | -NA- | -NA- | 18.71 | 23.07 | 33.87 | -3.10 | -3.10 | -3.10 | 31.76 | 16.32 | 17.20 |
| Germany REITs | GBP | 920.85 | 2,016.04 | 1.18 | 0.00 | -NA- | -NA- | 3.73 | 9.69 | 16.93 | -0.34 | -0.34 | -0.34 | 16.10 | 33.65 | 14.76 |
| Italy REITs | GBP | 586.45 | 739.03 | 0.43 | 0.00 | -NA- | -NA- | 3.82 | 4.59 | -8.88 | 5.28 | 5.28 | 5.28 | -6.26 | 26.38 | 21.76 |
| Netherlands REITs | GBP | 811.68 | 23,234.39 | 13.59 | 0.00 | -NA- | -NA- | 1.15 | 5.36 | 6.12 | -5.48 | -5.48 | -5.48 | 11.52 | 16.03 | 14.92 |
| Norway Non-REITs | GBP | 197.94 | 1,087.75 | 0.64 | 0.00 | -NA- | -NA- | 3.01 | 12.66 | 56.80 | 2.07 | 2.07 | 2.07 | 58.63 | 20.43 | 19.03 |
| Spain Non-REITs | GBP | 78.16 | 1,360.26 | 0.80 | 0.00 | -NA- | -NA- | -NA- | -NA- | 18.80 | 3.13 | 3.13 | 3.13 | 20.59 | 32.74 | 29.22 |
| Sweden Non-REITs | GBP | 2,339.83 | 13,561.25 | 7.93 | 0.00 | -NA- | -NA- | 15.52 | 18.38 | 27.01 | -5.01 | -5.01 | -5.01 | 18.65 | 17.14 | 16.15 |
| Switzerland Non-REITs | GBP | 2,466.77 | 9,704.93 | 5.68 | 0.00 | -NA- | -NA- | 5.34 | 12.50 | 35.42 | 0.53 | 0.53 | 0.53 | 27.18 | 14.98 | 17.80 |
| UK Non-REITs | GBP | 450.00 | 7,873.45 | 4.61 | 0.00 | -NA- | -NA- | 10.97 | 0.20 | -23.84 | -2.72 | -2.72 | -2.72 | -22.23 | 13.58 | 12.68 |
| UK REITs | GBP | 519.47 | 41,329.87 | 24.18 | 0.00 | -NA- | -NA- | 7.69 | 3.02 | -20.60 | -5.73 | -5.73 | -5.73 | -14.78 | 14.55 | 14.66 |
| Developed Non-REITs Israel Index | GBP | 1,751.56 | 1,521.34 | 100.00 | 0.00 | -NA- | -NA- | 16.85 | 20.22 | 37.11 | 3.25 | 3.25 | 3.25 | 37.83 | 15.43 | 15.29 |
| Canada Non-REITs | GBP | 1,183.50 | 3,007.39 | 0.48 | 0.00 | -NA- | -NA- | 7.85 | 10.47 | 37.45 | -0.20 | -0.20 | -0.20 | 38.87 | 15.22 | 15.57 |
| Canada REITs | GBP | 1,367.97 | 27,435.81 | 4.37 | 0.00 | -NA- | -NA- | 0.91 | 1.27 | 27.33 | 1.40 | 1.40 | 1.40 | 36.56 | 18.42 | 15.03 |
| United States Non-REITs | GBP | 1,213.82 | 977.30 | 0.16 | 0.00 | -NA- | -NA- | 14.92 | 11.20 | 28.20 | 0.16 | 0.16 | 0.16 | 23.30 | 47.17 | 20.16 |
| United States REITs | GBP | 1,599.31 | 597,001.73 | 95.00 | 0.00 | -NA- | -NA- | 13.50 | 16.44 | 29.82 | -0.04 | -0.04 | -0.04 | 23.11 | 25.52 | 17.66 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | JPY | 1,079.79 | 27,815,878.02 | 19.58 | 0.00 | -NA- | -2.43 | 9.82 | -2.02 | -15.64 | 1.02 | 1.02 | 1.02 | -10.80 | 19.44 | 14.65 |
| Developed REITs | JPY | 1,066.99 | 114,237,281.00 | 80.42 | 0.00 | -NA- | -2.09 | 12.22 | 6.03 | -12.44 | -3.02 | -3.02 | -3.02 | -11.16 | 23.99 | 14.26 |
| Developed Ex Asia Non-REITs | JPY | 916.26 | 10,141,465.55 | 3.52 | 0.00 | -NA- | -4.46 | 13.17 | 7.58 | -14.76 | -4.86 | -4.86 | -4.86 | -12.56 | 17.93 | 16.32 |
| Developed Ex Asia REITs | JPY | 1,088.36 | 92,606,999.20 | 32.13 | 0.00 | -NA- | -1.89 | 12.26 | 6.39 | -14.72 | -3.02 | -3.02 | -3.02 | -13.19 | 17.37 | 15.53 |
| Developed Ex Europe Non-REITs | JPY | 1,071.28 | 18,380,827.32 | 6.38 | 0.00 | -NA- | -2.24 | 8.18 | -5.25 | -15.42 | 4.47 | 4.47 | 4.47 | -9.22 | 20.96 | 16.32 |
| Developed Ex Europe REITs | JPY | 1,163.46 | 101,744,542.23 | 35.30 | 0.00 | -NA- | -1.19 | 12.87 | 7.13 | -8.83 | -2.56 | -2.56 | -2.56 | -8.72 | 16.42 | 14.26 |
| Developed Ex US Non-REITs | JPY | 1,080.43 | 27,690,492.11 | 9.61 | 0.00 | -NA- | -2.35 | 9.71 | -2.17 | -15.81 | 1.04 | 1.04 | 1.04 | -10.90 | 19.42 | 14.64 |
| Developed Ex US REITs | JPY | 864.18 | 37,642,988.05 | 13.06 | 0.00 | -NA- | -4.25 | 9.15 | 1.24 | -15.94 | -4.04 | -4.04 | -4.04 | -11.65 | 15.96 | 12.71 |
| Asia Non-REITs | JPY | 1,068.94 | 17,674,412.46 | 44.97 | 0.00 | -NA- | -2.05 | 7.98 | -5.98 | -16.13 | 4.73 | 4.73 | 4.73 | -9.78 | 22.42 | 16.64 |
| Asia REITs | JPY | 991.52 | 21,630,281.80 | 55.03 | 0.00 | -NA- | -2.83 | 12.01 | 4.58 | -1.17 | -3.00 | -3.00 | -3.00 | -1.31 | 15.83 | 10.94 |
| Australia REITs | JPY | 714.08 | 8,303,472.15 | 21.13 | 0.00 | -NA- | -NA- | 10.04 | 2.76 | -5.60 | -4.77 | -4.77 | -4.77 | -6.56 | 27.16 | 16.12 |
| Hong Kong Non-REITs | JPY | 1,386.24 | 9,444,187.15 | 24.03 | 0.00 | -NA- | -NA- | 7.65 | 0.38 | -7.62 | 2.81 | 2.81 | 2.81 | 0.26 | 23.92 | 19.95 |
| Hong Kong REITs | JPY | 2,893.55 | 1,996,595.50 | 5.08 | 0.00 | -NA- | -NA- | 21.87 | 14.83 | 2.72 | 0.41 | 0.41 | 0.41 | 3.59 | 22.40 | 16.98 |
| Japan Non-REITs | JPY | 816.88 | 7,056,002.47 | 17.95 | 0.00 | -NA- | -NA- | 10.82 | -11.17 | -24.47 | 8.72 | 8.72 | 8.72 | -18.72 | 28.99 | 20.44 |
| Japan REITs | JPY | 1,070.29 | 9,113,490.22 | 23.19 | 0.00 | -NA- | -NA- | 13.15 | 5.74 | 4.53 | -2.31 | -2.31 | -2.31 | 3.61 | 21.77 | 9.14 |
| New Zealand REITs | JPY | 1,339.93 | 141,658.25 | 0.36 | 0.00 | -NA- | -NA- | 10.66 | 7.63 | -0.82 | -0.29 | -0.29 | -0.29 | -0.94 | 18.05 | 16.43 |
| Singapore Non-REITs | JPY | 1,145.84 | 1,174,222.84 | 2.99 | 0.00 | -NA- | -NA- | 5.11 | -7.46 | -18.05 | -2.08 | -2.08 | -2.08 | -20.25 | 23.92 | 19.88 |
| Singapore REITs | JPY | 1,309.17 | 2,075,065.67 | 5.28 | 0.00 | -NA- | -NA- | 7.77 | -0.92 | -7.69 | -2.15 | -2.15 | -2.15 | -2.50 | 16.65 | 11.75 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | JPY | 496.09 | 490,575.55 | 2.24 | 0.00 | -NA- | -NA- | 13.66 | 13.24 | -6.48 | -4.55 | -4.55 | -4.55 | -5.39 | 23.46 | 18.51 |
| Belgium REITs | JPY | 950.09 | 710,952.29 | 3.24 | 0.00 | -NA- | -NA- | 7.44 | 3.71 | -8.11 | -1.64 | -1.64 | -1.64 | -5.62 | 21.23 | 14.55 |
| Developed Europe Non-REITS Index | JPY | 882.00 | 9,435,050.69 | 43.03 | 0.00 | -NA- | -NA- | -NA- | 8.08 | -15.43 | -5.09 | -5.09 | -5.09 | -13.35 | 16.84 | 16.84 |
| Developed Europe REITs | JPY | 722.06 | 12,492,738.77 | 56.97 | 0.00 | -NA- | -NA- | 7.94 | -1.57 | -33.98 | -6.56 | -6.56 | -6.56 | -27.18 | 21.06 | 19.13 |
| Developed REITs IRELAND Index | JPY | 939.07 | 253,696.86 | 1.16 | 0.00 | -NA- | -NA- | -NA- | -NA- | -19.97 | -4.20 | -4.20 | -4.20 | -20.55 | 18.58 | 18.58 |
| Developed REITs Spain Index | JPY | 928.16 | 640,518.51 | 2.92 | 0.00 | -NA- | -NA- | -NA- | -NA- | -26.48 | -0.18 | -0.18 | -0.18 | -23.37 | 22.44 | 22.44 |
| Finland Non-REITs | JPY | 835.63 | 269,589.98 | 1.23 | 0.00 | -NA- | -NA- | 5.94 | -4.47 | -11.34 | -4.19 | -4.19 | -4.19 | -10.43 | 22.26 | 19.45 |
| France REITs | JPY | 1,249.87 | 2,250,615.85 | 10.26 | 0.00 | -NA- | -NA- | 8.85 | 0.02 | -17.84 | -5.54 | -5.54 | -5.54 | -11.60 | 27.94 | 18.29 |
| Germany Non-REITs | JPY | 806.43 | 4,365,649.65 | 19.91 | 0.00 | -NA- | -NA- | 19.17 | 14.91 | -7.84 | -5.49 | -5.49 | -5.49 | -4.66 | 19.66 | 19.12 |
| Germany REITs | JPY | 716.21 | 258,654.81 | 1.18 | 0.00 | -NA- | -NA- | 4.13 | 2.42 | -19.51 | -2.80 | -2.80 | -2.80 | -15.99 | 36.66 | 16.34 |
| Italy REITs | JPY | 456.13 | 94,816.55 | 0.43 | 0.00 | -NA- | -NA- | 4.21 | -2.35 | -37.27 | 2.68 | 2.68 | 2.68 | -32.17 | 32.42 | 26.45 |
| Netherlands REITs | JPY | 631.30 | 2,980,932.40 | 13.59 | 0.00 | -NA- | -NA- | 1.54 | -1.62 | -26.94 | -7.81 | -7.81 | -7.81 | -19.30 | 21.83 | 18.88 |
| Norway Non-REITs | JPY | 153.96 | 139,556.58 | 0.64 | 0.00 | -NA- | -NA- | 3.41 | 5.19 | 7.94 | -0.45 | -0.45 | -0.45 | 14.79 | 21.95 | 18.91 |
| Spain Non-REITs | JPY | 60.79 | 174,518.45 | 0.80 | 0.00 | -NA- | -NA- | -NA- | -NA- | -18.22 | 0.58 | 0.58 | 0.58 | -12.74 | 36.29 | 33.43 |
| Sweden Non-REITs | JPY | 1,819.86 | 1,739,884.65 | 7.93 | 0.00 | -NA- | -NA- | 15.96 | 10.53 | -12.56 | -7.35 | -7.35 | -7.35 | -14.15 | 21.12 | 19.34 |
| Switzerland Non-REITs | JPY | 1,918.59 | 1,245,126.27 | 5.68 | 0.00 | -NA- | -NA- | 5.74 | 5.04 | -6.78 | -1.95 | -1.95 | -1.95 | -7.97 | 15.88 | 16.17 |
| UK Non-REITs | JPY | 288.21 | 1,010,149.56 | 4.61 | 0.00 | -NA- | -NA- | 11.40 | -6.44 | -47.57 | -5.12 | -5.12 | -5.12 | -43.72 | 23.07 | 22.50 |
| UK REITs | JPY | 332.70 | 5,302,551.49 | 24.18 | 0.00 | -NA- | -NA- | 8.10 | -3.81 | -45.34 | -8.05 | -8.05 | -8.05 | -38.33 | 23.02 | 22.85 |
| | | | | | | | | | | | | | | | | |
| Developed Non-REITs Israel Index | JPY | 1,652.14 | 195,185.77 | 100.00 | 0.00 | -NA- | -NA- | 17.30 | 12.24 | -5.61 | 0.70 | 0.70 | 0.70 | -0.27 | 19.61 | 18.37 |
| | | | | | | | | | | | | | | | | |
| Canada Non-REITs | JPY | 920.50 | 385,843.18 | 0.48 | 0.00 | -NA- | -NA- | 8.26 | 3.15 | -5.38 | -2.67 | -2.67 | -2.67 | 0.49 | 18.05 | 15.37 |
| Canada REITs | JPY | 1,063.97 | 3,519,967.48 | 4.37 | 0.00 | -NA- | -NA- | 1.30 | -5.44 | -12.35 | -1.10 | -1.10 | -1.10 | -10.67 | 23.61 | 13.93 |
| United States Non-REITs | JPY | 944.08 | 125,385.91 | 0.16 | 0.00 | -NA- | -NA- | 15.36 | 3.82 | -11.75 | -2.31 | -2.31 | -2.31 | -10.78 | 51.69 | 22.17 |
| United States REITs | JPY | 1,243.90 | 76,594,292.95 | 95.00 | 0.00 | -NA- | -NA- | 13.93 | 8.72 | -10.63 | -2.51 | -2.51 | -2.51 | -10.92 | 28.26 | 16.29 |



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## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-REITs | AUD | 904.43 | 347,853.14 | 19.58 | 0.00 | -NA- | -NA- | 10.57 | 3.01 | -9.17 | -2.10 | -2.10 | -2.10 | -2.37 | 11.76 | 10.64 |
| Developed REITs | AUD | 893.71 | 1,428,601.19 | 80.42 | 0.00 | -NA- | -NA- | 12.99 | 11.46 | -5.73 | -6.01 | -6.01 | -6.01 | -2.77 | 13.32 | 13.82 |
| Developed Ex Asia Non-REITs | AUD | 767.45 | 126,824.71 | 3.52 | 0.00 | -NA- | -NA- | 13.94 | 13.09 | -8.23 | -7.80 | -7.80 | -7.80 | -4.30 | 13.34 | 14.95 |
| Developed Ex Asia REITs | AUD | 911.60 | 1,158,102.40 | 32.13 | 0.00 | -NA- | -NA- | 13.03 | 11.84 | -8.19 | -6.02 | -6.02 | -6.02 | -4.99 | 13.79 | 15.07 |
| Developed Ex Europe Non-REITs | AUD | 897.30 | 229,862.54 | 6.38 | 0.00 | -NA- | -NA- | 8.92 | -0.39 | -8.94 | 1.24 | 1.24 | 1.24 | -0.64 | 13.34 | 11.75 |
| Developed Ex Europe REITs | AUD | 974.50 | 1,272,372.49 | 35.30 | 0.00 | -NA- | -NA- | 13.64 | 12.62 | -1.84 | -5.58 | -5.58 | -5.58 | -0.09 | 12.64 | 14.13 |
| Developed Ex US Non-REITs | AUD | 904.96 | 346,285.12 | 9.61 | 0.00 | -NA- | -NA- | 10.46 | 2.85 | -9.35 | -2.09 | -2.09 | -2.09 | -2.48 | 11.76 | 10.61 |
| Developed Ex US REITs | AUD | 723.83 | 470,746.65 | 13.06 | 0.00 | -NA- | -NA- | 9.90 | 6.43 | -9.50 | -7.00 | -7.00 | -7.00 | -3.30 | 10.07 | 11.18 |
| Asia Non-REITs | AUD | 895.34 | 221,028.43 | 44.97 | 0.00 | -NA- | -NA- | 8.72 | -1.16 | -9.70 | 1.50 | 1.50 | 1.50 | -1.25 | 15.14 | 12.08 |
| Asia REITs | AUD | 830.49 | 270,498.79 | 55.03 | 0.00 | -NA- | -NA- | 12.78 | 9.94 | 6.41 | -6.00 | -6.00 | -6.00 | 8.01 | 10.10 | 10.84 |
| Australia REITs | AUD | 667.84 | 103,839.57 | 21.13 | 0.00 | -NA- | -NA- | 10.79 | 8.03 | 1.64 | -7.71 | -7.71 | -7.71 | 2.27 | 12.78 | 13.86 |
| Hong Kong Non-REITs | AUD | 1,161.10 | 118,104.85 | 24.03 | 0.00 | -NA- | -NA- | 8.38 | 5.53 | -0.54 | -0.37 | -0.37 | -0.37 | 9.73 | 16.93 | 16.50 |
| Hong Kong REITs | AUD | 2,423.61 | 24,968.55 | 5.08 | 0.00 | -NA- | -NA- | 22.71 | 20.72 | 10.59 | -2.69 | -2.69 | -2.69 | 13.38 | 15.48 | 14.81 |
| Japan Non-REITs | AUD | 796.18 | 88,239.26 | 17.95 | 0.00 | -NA- | -NA- | 11.58 | -6.62 | -18.68 | 5.36 | 5.36 | 5.36 | -11.04 | 22.42 | 16.76 |
| Japan REITs | AUD | 1,043.17 | 113,969.30 | 23.19 | 0.00 | -NA- | -NA- | 13.92 | 11.16 | 12.54 | -5.33 | -5.33 | -5.33 | 13.40 | 17.79 | 13.27 |
| New Zealand REITs | AUD | 1,122.32 | 1,771.52 | 0.36 | 0.00 | -NA- | -NA- | 11.42 | 13.15 | 6.79 | -3.38 | -3.38 | -3.38 | 8.42 | 13.85 | 13.37 |
| Singapore Non-REITs | AUD | 959.75 | 14,684.31 | 2.99 | 0.00 | -NA- | -NA- | 5.83 | -2.71 | -11.76 | -5.11 | -5.11 | -5.11 | -12.71 | 16.47 | 16.03 |
| Singapore REITs | AUD | 1,096.55 | 25,949.86 | 5.28 | 0.00 | -NA- | -NA- | 8.51 | 4.16 | -0.62 | -5.17 | -5.17 | -5.17 | 6.72 | 11.32 | 10.42 |



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## FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Austria Non-REITs | AUD | 415.52 | 6,134.92 | 2.24 | 0.00 | -NA- | -NA- | 14.43 | 19.05 | 0.69 | -7.50 | -7.50 | -7.50 | 3.55 | 19.42 | 17.50 |
| Belgium REITs | AUD | 795.79 | 8,890.86 | 3.24 | 0.00 | -NA- | -NA- | 8.17 | 9.02 | -1.06 | -4.68 | -4.68 | -4.68 | 3.30 | 14.18 | 12.33 |
| Developed Europe Non-REITS Index | AUD | 738.75 | 117,990.59 | 43.03 | 0.00 | -NA- | -NA- | -NA- | 13.63 | -8.95 | -8.02 | -8.02 | -8.02 | -5.16 | 15.67 | 15.67 |
| Developed Europe REITs | AUD | 604.79 | 156,228.70 | 56.97 | 0.00 | -NA- | -NA- | 8.67 | 3.48 | -28.92 | -9.45 | -9.45 | -9.45 | -20.30 | 16.58 | 17.26 |
| Developed REITs IRELAND Index | AUD | 786.55 | 3,172.62 | 1.16 | 0.00 | -NA- | -NA- | -NA- | -NA- | -13.84 | -7.16 | -7.16 | -7.16 | -13.04 | 15.85 | 15.85 |
| Developed REITs Spain Index | AUD | 777.42 | 8,010.04 | 2.92 | 0.00 | -NA- | -NA- | -NA- | -NA- | -20.84 | -3.27 | -3.27 | -3.27 | -16.13 | 18.31 | 18.31 |
| Finland Non-REITs | AUD | 699.92 | 3,371.37 | 1.23 | 0.00 | -NA- | -NA- | 6.67 | 0.43 | -4.54 | -7.15 | -7.15 | -7.15 | -1.97 | 18.78 | 19.00 |
| France REITs | AUD | 1,046.88 | 28,145.21 | 10.26 | 0.00 | -NA- | -NA- | 9.60 | 5.15 | -11.54 | -8.46 | -8.46 | -8.46 | -3.25 | 19.04 | 16.45 |
| Germany Non-REITs | AUD | 675.46 | 54,594.89 | 19.91 | 0.00 | -NA- | -NA- | 19.98 | 20.80 | -0.78 | -8.41 | -8.41 | -8.41 | 4.35 | 17.60 | 18.09 |
| Germany REITs | AUD | 599.89 | 3,234.62 | 1.18 | 0.00 | -NA- | -NA- | 4.84 | 7.67 | -13.33 | -5.81 | -5.81 | -5.81 | -8.05 | 24.31 | 14.83 |
| Italy REITs | AUD | 382.05 | 1,185.73 | 0.43 | 0.00 | -NA- | -NA- | 4.92 | 2.66 | -32.46 | -0.49 | -0.49 | -0.49 | -25.76 | 26.81 | 23.63 |
| Netherlands REITs | AUD | 528.77 | 37,278.23 | 13.59 | 0.00 | -NA- | -NA- | 2.24 | 3.42 | -21.34 | -10.66 | -10.66 | -10.66 | -11.68 | 17.95 | 17.72 |
| Norway Non-REITs | AUD | 128.95 | 1,745.23 | 0.64 | 0.00 | -NA- | -NA- | 4.11 | 10.58 | 16.22 | -3.53 | -3.53 | -3.53 | 25.63 | 18.52 | 16.83 |
| Spain Non-REITs | AUD | 50.92 | 2,182.45 | 0.80 | 0.00 | -NA- | -NA- | -NA- | -NA- | -11.95 | -2.53 | -2.53 | -2.53 | -4.50 | 33.79 | 31.66 |
| Sweden Non-REITs | AUD | 1,524.30 | 21,758.23 | 7.93 | 0.00 | -NA- | -NA- | 16.75 | 16.20 | -5.86 | -10.21 | -10.21 | -10.21 | -6.03 | 17.60 | 18.71 |
| Switzerland Non-REITs | AUD | 1,607.00 | 15,571.00 | 5.68 | 0.00 | -NA- | -NA- | 6.46 | 10.42 | 0.37 | -4.98 | -4.98 | -4.98 | 0.73 | 14.97 | 17.36 |
| UK Non-REITs | AUD | 241.40 | 12,632.49 | 4.61 | 0.00 | -NA- | -NA- | 12.16 | -1.65 | -43.55 | -8.06 | -8.06 | -8.06 | -38.40 | 19.30 | 20.03 |
| UK REITs | AUD | 278.67 | 66,311.38 | 24.18 | 0.00 | -NA- | -NA- | 8.84 | 1.12 | -41.15 | -10.89 | -10.89 | -10.89 | -32.51 | 19.60 | 21.23 |
| Developed Non-REITs Israel Index | AUD | 1,289.21 | 2,440.91 | 100.00 | 0.00 | -NA- | -NA- | 18.10 | 18.00 | 1.63 | -2.41 | -2.41 | -2.41 | 9.16 | 17.37 | 17.12 |
| Canada Non-REITs | AUD | 771.00 | 4,825.19 | 0.48 | 0.00 | -NA- | -NA- | 9.00 | 8.43 | 1.87 | -5.67 | -5.67 | -5.67 | 9.98 | 12.11 | 12.24 |
| Canada REITs | AUD | 891.17 | 44,019.17 | 4.37 | 0.00 | -NA- | -NA- | 1.99 | -0.59 | -5.63 | -4.16 | -4.16 | -4.16 | 8.16 | 12.60 | 11.14 |
| United States Non-REITs | AUD | 790.75 | 1,568.02 | 0.16 | 0.00 | -NA- | -NA- | 16.14 | 9.15 | -4.98 | -5.33 | -5.33 | -5.33 | -2.35 | 46.99 | 19.98 |
| United States REITs | AUD | 1,041.88 | 957,854.54 | 95.00 | 0.00 | -NA- | -NA- | 14.71 | 14.29 | -3.78 | -5.52 | -5.52 | -5.52 | -2.50 | 25.46 | 16.34 |



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**Section 3.6**

## FTSE EPRA/NAREIT Developed Investment Focus Index



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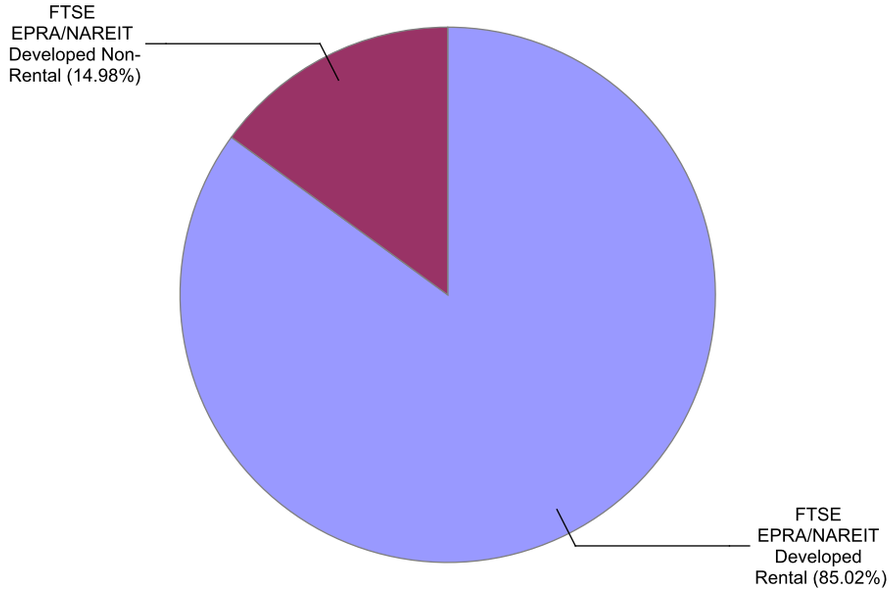
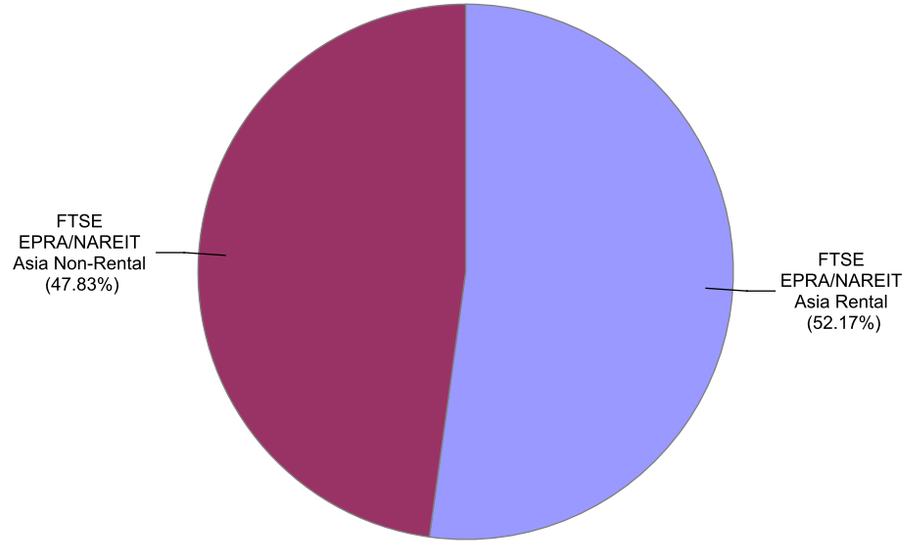
## Graph 26: Developed Europe Investment Focus Market Cap Breakdown




## Graph 27: Developed North America Investment Focus Market Cap Breakdown



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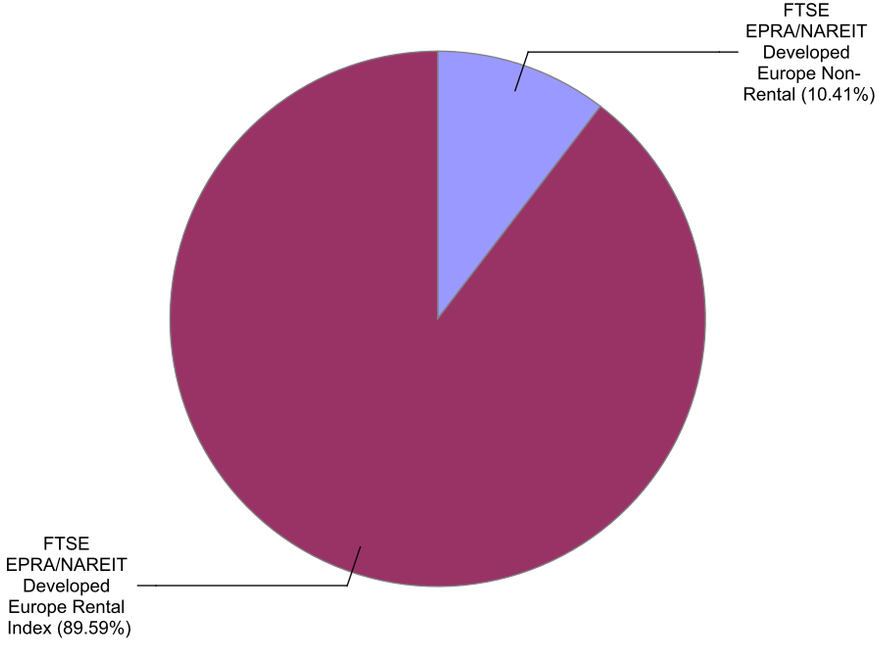
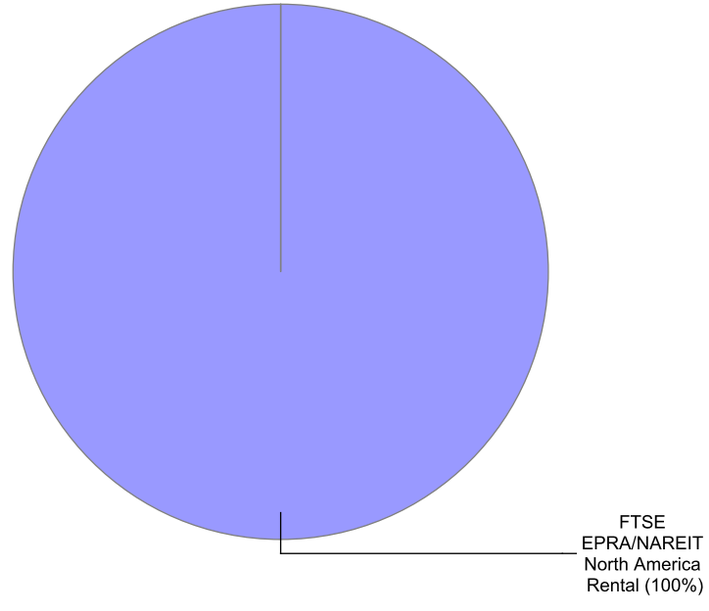
**Graph 28: Developed Europe Market Cap Breakdown REIT/Non-REIT**




**Graph 29: Developed North America Market Cap Breakdown REIT/Non-REIT**



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | EUR | 1,408.83 | 184,701.37 | 14.98 | 2.69 | -NA- | -NA- | 10.28 | 2.47 | 1.48 | 1.64 | 1.64 | 1.64 | 4.68 | 21.99 | 13.57 |
| Developed Rental | EUR | 2,038.41 | 1,048,461.31 | 85.02 | 3.95 | -NA- | -NA- | 15.39 | 15.66 | 4.74 | -4.10 | -4.10 | -4.10 | 3.63 | 19.39 | 14.63 |
| Asia Non-Rental | EUR | 1,503.20 | 163,194.32 | 47.83 | 2.56 | -NA- | -NA- | 9.88 | 1.73 | 1.87 | 2.60 | 2.60 | 2.60 | 5.32 | 22.51 | 14.28 |
| Asia Rental | EUR | 1,960.17 | 178,009.51 | 52.17 | 3.98 | -NA- | -NA- | 15.61 | 14.11 | 18.16 | -3.72 | -3.72 | -3.72 | 15.65 | 16.97 | 12.50 |
| Australia Non-Rental | EUR | 1,169.94 | 21,091.06 | 6.18 | 4.54 | -NA- | -NA- | 14.03 | 11.82 | 25.88 | -5.06 | -5.06 | -5.06 | 13.82 | 27.45 | 17.55 |
| Australia Rental | EUR | 1,386.06 | 50,991.33 | 14.94 | 4.95 | -NA- | -NA- | 14.53 | 14.24 | 10.34 | -6.27 | -6.27 | -6.27 | 7.84 | 21.46 | 16.22 |
| Hong Kong Non-Rental | EUR | 2,185.51 | 75,333.61 | 22.08 | 3.08 | -NA- | -NA- | 10.23 | 8.71 | 11.06 | 1.64 | 1.64 | 1.64 | 17.13 | 28.29 | 20.26 |
| Hong Kong Rental | EUR | 4,127.13 | 23,983.76 | 7.03 | 3.98 | -NA- | -NA- | 19.40 | 22.09 | 23.20 | -0.37 | -0.37 | -0.37 | 21.28 | 18.69 | 16.47 |
| Japan Non-Rental | EUR | 1,153.21 | 56,576.22 | 16.58 | 1.13 | -NA- | -NA- | 10.73 | -5.66 | -12.30 | 8.40 | 8.40 | 8.40 | -7.19 | 28.04 | 17.83 |
| Japan Rental | EUR | 1,995.84 | 83,791.05 | 24.56 | 2.99 | -NA- | -NA- | 15.22 | 12.50 | 23.12 | -3.38 | -3.38 | -3.38 | 18.96 | 20.39 | 13.27 |
| Europe Non-Rental | EUR | 1,879.89 | 21,901.97 | 11.36 | 3.73 | -NA- | -NA- | 31.20 | 11.27 | 0.63 | -4.73 | -4.73 | -4.73 | 1.85 | 46.20 | 12.03 |
| Europe Rental Index | EUR | 1,919.53 | 170,953.40 | 88.64 | 3.56 | -NA- | -NA- | 8.23 | 10.24 | -13.73 | -7.00 | -7.00 | -7.00 | -9.13 | 13.86 | 15.27 |
| UK Non-Rental | EUR | 528.75 | 2,671.25 | 1.39 | 2.29 | -NA- | -NA- | 14.65 | -1.08 | -39.10 | -11.38 | -11.38 | -11.38 | -35.06 | 29.23 | 20.84 |
| UK Rental | EUR | 831.91 | 52,129.27 | 27.03 | 3.76 | -NA- | -NA- | 10.82 | 3.89 | -34.83 | -8.22 | -8.22 | -8.22 | -28.67 | 24.17 | 19.00 |
| North America Non-Rental Index | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | EUR | 2,324.79 | 699,909.42 | 100.00 | 4.04 | -NA- | -NA- | 16.08 | 17.62 | 7.26 | -3.45 | -3.45 | -3.45 | 4.50 | 23.45 | 17.00 |
| US Non-Rental | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | EUR | 2,332.68 | 666,003.10 | 95.16 | 3.96 | -NA- | -NA- | 16.84 | 18.43 | 7.21 | -3.52 | -3.52 | -3.52 | 3.90 | 16.33 | 17.61 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | USD | 1,309.26 | 202,469.64 | 14.98 | 2.69 | -NA- | -NA- | 5.09 | -4.63 | 0.70 | -0.86 | -0.86 | -0.86 | 5.64 | 26.27 | 13.93 |
| Developed Rental | USD | 1,894.31 | 1,149,323.28 | 85.02 | 3.95 | -NA- | -NA- | 9.97 | 7.65 | 3.94 | -6.45 | -6.45 | -6.45 | 4.58 | 21.81 | 13.35 |
| Asia Non-Rental | USD | 1,397.03 | 178,893.61 | 47.83 | 2.56 | -NA- | -NA- | 4.71 | -5.31 | 1.09 | 0.08 | 0.08 | 0.08 | 6.28 | 26.51 | 14.58 |
| Asia Rental | USD | 1,821.80 | 195,134.03 | 52.17 | 3.98 | -NA- | -NA- | 10.17 | 6.20 | 17.25 | -6.09 | -6.09 | -6.09 | 16.70 | 19.82 | 12.45 |
| Australia Non-Rental | USD | 1,088.20 | 23,120.02 | 6.18 | 4.54 | -NA- | -NA- | 8.67 | 4.08 | 24.92 | -7.39 | -7.39 | -7.39 | 14.86 | 30.66 | 18.36 |
| Australia Rental | USD | 1,288.24 | 55,896.70 | 14.94 | 4.95 | -NA- | -NA- | 9.14 | 6.33 | 9.49 | -8.57 | -8.57 | -8.57 | 8.83 | 24.45 | 17.01 |
| Hong Kong Non-Rental | USD | 2,030.93 | 82,580.71 | 22.08 | 3.08 | -NA- | -NA- | 5.04 | 1.19 | 10.21 | -0.86 | -0.86 | -0.86 | 18.20 | 31.85 | 20.48 |
| Hong Kong Rental | USD | 3,834.91 | 26,290.99 | 7.03 | 3.98 | -NA- | -NA- | 13.79 | 13.64 | 22.25 | -2.81 | -2.81 | -2.81 | 22.38 | 20.87 | 14.83 |
| Japan Non-Rental | USD | 1,071.84 | 62,018.85 | 16.58 | 1.13 | -NA- | -NA- | 5.52 | -12.20 | -12.97 | 5.74 | 5.74 | 5.74 | -6.35 | 30.07 | 17.08 |
| Japan Rental | USD | 1,855.10 | 91,851.75 | 24.56 | 2.99 | -NA- | -NA- | 9.80 | 4.71 | 22.18 | -5.75 | -5.75 | -5.75 | 20.05 | 20.91 | 12.96 |
| Europe Non-Rental | USD | 1,587.45 | 24,008.94 | 11.36 | 3.73 | -NA- | -NA- | 22.65 | 3.57 | -0.14 | -7.07 | -7.07 | -7.07 | 2.78 | 42.69 | 13.00 |
| Europe Rental Index | USD | 1,620.92 | 187,399.12 | 88.64 | 3.56 | -NA- | -NA- | 4.57 | 2.60 | -14.39 | -9.28 | -9.28 | -9.28 | -8.30 | 14.98 | 16.05 |
| UK Non-Rental | USD | 491.28 | 2,928.22 | 1.39 | 2.29 | -NA- | -NA- | 9.26 | -7.93 | -39.57 | -13.56 | -13.56 | -13.56 | -34.47 | 31.30 | 21.12 |
| UK Rental | USD | 773.28 | 57,144.11 | 27.03 | 3.76 | -NA- | -NA- | 5.61 | -3.30 | -35.33 | -10.48 | -10.48 | -10.48 | -28.02 | 26.63 | 18.91 |
| North America Non-Rental Index | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | USD | 2,160.61 | 767,240.71 | 100.00 | 4.04 | -NA- | -NA- | 10.62 | 9.48 | 6.44 | -5.82 | -5.82 | -5.82 | 5.46 | 24.90 | 15.09 |
| US Non-Rental | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | USD | 2,167.95 | 730,072.60 | 95.16 | 3.96 | -NA- | -NA- | 11.35 | 10.23 | 6.39 | -5.89 | -5.89 | -5.89 | 4.84 | 15.80 | 15.58 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | GBP | 1,728.24 | 165,836.38 | 14.98 | 2.69 | -NA- | -NA- | 11.13 | 4.51 | 27.38 | 5.49 | 5.49 | 5.49 | 27.53 | 22.73 | 13.81 |
| Developed Rental | GBP | 2,500.52 | 941,373.81 | 85.02 | 3.95 | -NA- | -NA- | 16.28 | 17.97 | 31.48 | -0.47 | -0.47 | -0.47 | 26.25 | 20.09 | 14.44 |
| Asia Non-Rental | GBP | 1,844.09 | 146,526.01 | 47.83 | 2.56 | -NA- | -NA- | 10.72 | 3.76 | 27.88 | 6.48 | 6.48 | 6.48 | 28.30 | 23.04 | 14.70 |
| Asia Rental | GBP | 2,404.80 | 159,828.02 | 52.17 | 3.98 | -NA- | -NA- | 16.50 | 16.38 | 48.32 | -0.08 | -0.08 | -0.08 | 40.88 | 17.42 | 13.91 |
| Australia Non-Rental | GBP | 1,436.44 | 18,936.87 | 6.18 | 4.54 | -NA- | -NA- | 14.91 | 14.05 | 58.02 | -1.46 | -1.46 | -1.46 | 38.66 | 29.01 | 18.24 |
| Australia Rental | GBP | 1,700.50 | 45,783.19 | 14.94 | 4.95 | -NA- | -NA- | 15.41 | 16.52 | 38.50 | -2.73 | -2.73 | -2.73 | 31.38 | 21.74 | 16.61 |
| Hong Kong Non-Rental | GBP | 2,680.86 | 67,639.21 | 22.08 | 3.08 | -NA- | -NA- | 11.07 | 10.88 | 39.42 | 5.48 | 5.48 | 5.48 | 42.69 | 29.25 | 20.77 |
| Hong Kong Rental | GBP | 5,062.14 | 21,534.11 | 7.03 | 3.98 | -NA- | -NA- | 20.32 | 24.53 | 54.65 | 3.40 | 3.40 | 3.40 | 47.74 | 18.73 | 17.67 |
| Japan Non-Rental | GBP | 1,414.84 | 50,797.65 | 16.58 | 1.13 | -NA- | -NA- | 11.58 | -3.78 | 10.09 | 12.50 | 12.50 | 12.50 | 13.06 | 27.40 | 17.98 |
| Japan Rental | GBP | 2,448.75 | 75,232.82 | 24.56 | 2.99 | -NA- | -NA- | 16.10 | 14.74 | 54.55 | 0.28 | 0.28 | 0.28 | 44.92 | 20.74 | 14.92 |
| Europe Non-Rental | GBP | 2,095.45 | 19,664.95 | 11.36 | 3.73 | -NA- | -NA- | 29.70 | 13.49 | 26.32 | -1.13 | -1.13 | -1.13 | 24.08 | 41.09 | 11.13 |
| Europe Rental Index | GBP | 2,139.64 | 153,492.60 | 88.64 | 3.56 | -NA- | -NA- | 8.82 | 12.44 | 8.30 | -3.48 | -3.48 | -3.48 | 10.70 | 12.70 | 12.31 |
| UK Non-Rental | GBP | 648.49 | 2,398.41 | 1.39 | 2.29 | -NA- | -NA- | 15.53 | 0.89 | -23.55 | -8.03 | -8.03 | -8.03 | -20.89 | 27.63 | 15.59 |
| UK Rental | GBP | 1,020.74 | 46,804.90 | 27.03 | 3.76 | -NA- | -NA- | 11.67 | 5.96 | -18.19 | -4.75 | -4.75 | -4.75 | -13.10 | 22.55 | 14.04 |
| North America Non-Rental Index | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | GBP | 2,852.03 | 628,422.23 | 100.00 | 4.04 | -NA- | -NA- | 16.97 | 19.97 | 34.64 | 0.20 | 0.20 | 0.20 | 27.31 | 24.13 | 17.19 |
| US Non-Rental | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | GBP | 2,861.72 | 597,979.03 | 95.16 | 3.96 | -NA- | -NA- | 17.74 | 20.79 | 34.57 | 0.13 | 0.13 | 0.13 | 26.57 | 16.58 | 17.74 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | JPY | 1,344.18 | 21,276,521.83 | 14.98 | 2.69 | -NA- | -NA- | 11.56 | -2.42 | -12.31 | 2.88 | 2.88 | 2.88 | -7.72 | 28.78 | 15.82 |
| Developed Rental | JPY | 1,944.84 | 120,776,637.18 | 85.02 | 3.95 | -NA- | -NA- | 16.73 | 10.14 | -9.49 | -2.92 | -2.92 | -2.92 | -8.64 | 23.89 | 14.13 |
| Asia Non-Rental | JPY | 1,434.29 | 18,799,035.06 | 47.83 | 2.56 | -NA- | -NA- | 11.15 | -3.12 | -11.97 | 3.85 | 3.85 | 3.85 | -7.16 | 29.06 | 16.41 |
| Asia Rental | JPY | 1,870.39 | 20,505,659.20 | 52.17 | 3.98 | -NA- | -NA- | 16.95 | 8.66 | 2.11 | -2.54 | -2.54 | -2.54 | 1.94 | 21.72 | 10.27 |
| Australia Non-Rental | JPY | 1,117.22 | 2,429,567.63 | 6.18 | 4.54 | -NA- | -NA- | 15.35 | 6.49 | 8.78 | -3.90 | -3.90 | -3.90 | 0.33 | 31.45 | 17.25 |
| Australia Rental | JPY | 1,322.60 | 5,873,904.52 | 14.94 | 4.95 | -NA- | -NA- | 15.85 | 8.80 | -4.65 | -5.13 | -5.13 | -5.13 | -4.93 | 26.64 | 16.00 |
| Hong Kong Non-Rental | JPY | 2,085.10 | 8,677,993.47 | 22.08 | 3.08 | -NA- | -NA- | 11.50 | 3.53 | -4.03 | 2.88 | 2.88 | 2.88 | 3.25 | 33.74 | 20.75 |
| Hong Kong Rental | JPY | 3,937.20 | 2,762,789.18 | 7.03 | 3.98 | -NA- | -NA- | 20.78 | 16.27 | 6.46 | 0.85 | 0.85 | 0.85 | 6.91 | 23.61 | 15.82 |
| Japan Non-Rental | JPY | 1,100.42 | 6,517,251.13 | 16.58 | 1.13 | -NA- | -NA- | 12.01 | -10.16 | -24.21 | 9.72 | 9.72 | 9.72 | -18.19 | 32.96 | 21.00 |
| Japan Rental | JPY | 1,904.58 | 9,652,241.57 | 24.56 | 2.99 | -NA- | -NA- | 16.55 | 7.13 | 6.39 | -2.20 | -2.20 | -2.20 | 4.87 | 20.95 | 8.85 |
| Europe Non-Rental | JPY | 1,629.79 | 2,522,979.76 | 11.36 | 3.73 | -NA- | -NA- | 30.20 | 5.97 | -13.04 | -3.57 | -3.57 | -3.57 | -10.22 | 44.11 | 14.88 |
| Europe Rental Index | JPY | 1,664.16 | 19,692,836.60 | 88.64 | 3.56 | -NA- | -NA- | 6.46 | 4.98 | -25.45 | -5.86 | -5.86 | -5.86 | -19.90 | 19.23 | 18.34 |
| UK Non-Rental | JPY | 504.38 | 307,712.48 | 1.39 | 2.29 | -NA- | -NA- | 15.98 | -5.80 | -47.37 | -10.30 | -10.30 | -10.30 | -42.76 | 33.88 | 25.43 |
| UK Rental | JPY | 793.91 | 6,004,988.57 | 27.03 | 3.76 | -NA- | -NA- | 12.10 | -1.06 | -43.68 | -7.10 | -7.10 | -7.10 | -37.12 | 29.37 | 22.52 |
| North America Non-Rental Index | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | JPY | 2,218.24 | 80,625,489.52 | 100.00 | 4.04 | -NA- | -NA- | 17.42 | 12.01 | -7.31 | -2.27 | -2.27 | -2.27 | -7.88 | 26.72 | 15.79 |
| US Non-Rental | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | JPY | 2,225.77 | 76,719,678.86 | 95.16 | 3.96 | -NA- | -NA- | 18.20 | 12.78 | -7.36 | -2.34 | -2.34 | -2.34 | -8.41 | 17.78 | 16.32 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | AUD | 1,125.87 | 266,074.82 | 14.98 | 2.69 | -NA- | -NA- | 12.32 | 2.58 | -5.59 | -0.30 | -0.30 | -0.30 | 1.00 | 26.24 | 11.25 |
| Developed Rental | AUD | 1,628.98 | 1,510,379.50 | 85.02 | 3.95 | -NA- | -NA- | 17.52 | 15.79 | -2.55 | -5.92 | -5.92 | -5.92 | -0.01 | 25.16 | 13.63 |
| Asia Non-Rental | AUD | 1,201.35 | 235,092.46 | 47.83 | 2.56 | -NA- | -NA- | 11.91 | 1.85 | -5.22 | 0.64 | 0.64 | 0.64 | 1.62 | 26.60 | 11.68 |
| Asia Rental | AUD | 1,566.62 | 256,434.75 | 52.17 | 3.98 | -NA- | -NA- | 17.75 | 14.24 | 9.94 | -5.55 | -5.55 | -5.55 | 11.58 | 23.65 | 10.64 |
| Australia Non-Rental | AUD | 935.78 | 30,383.10 | 6.18 | 4.54 | -NA- | -NA- | 16.14 | 11.95 | 17.12 | -6.87 | -6.87 | -6.87 | 9.81 | 32.18 | 14.09 |
| Australia Rental | AUD | 1,107.80 | 73,456.47 | 14.94 | 4.95 | -NA- | -NA- | 16.64 | 14.37 | 2.66 | -8.06 | -8.06 | -8.06 | 4.05 | 27.40 | 14.53 |
| Hong Kong Non-Rental | AUD | 1,746.46 | 108,523.17 | 22.08 | 3.08 | -NA- | -NA- | 12.26 | 8.84 | 3.33 | -0.30 | -0.30 | -0.30 | 13.01 | 30.98 | 17.39 |
| Hong Kong Rental | AUD | 3,297.76 | 34,550.23 | 7.03 | 3.98 | -NA- | -NA- | 21.61 | 22.23 | 14.62 | -2.26 | -2.26 | -2.26 | 17.01 | 24.34 | 13.32 |
| Japan Non-Rental | AUD | 921.71 | 81,501.88 | 16.58 | 1.13 | -NA- | -NA- | 12.77 | -5.56 | -18.40 | 6.33 | 6.33 | 6.33 | -10.46 | 31.83 | 17.27 |
| Japan Rental | AUD | 1,595.26 | 120,706.69 | 24.56 | 2.99 | -NA- | -NA- | 17.34 | 12.63 | 14.55 | -5.22 | -5.22 | -5.22 | 14.78 | 25.64 | 12.65 |
| Europe Non-Rental | AUD | 1,365.10 | 31,551.28 | 11.36 | 3.73 | -NA- | -NA- | 31.08 | 11.40 | -6.37 | -6.55 | -6.55 | -6.55 | -1.73 | 41.64 | 12.46 |
| Europe Rental Index | AUD | 1,393.88 | 246,269.95 | 88.64 | 3.56 | -NA- | -NA- | 11.02 | 10.36 | -19.73 | -8.77 | -8.77 | -8.77 | -12.33 | 15.77 | 16.53 |
| UK Non-Rental | AUD | 422.47 | 3,848.12 | 1.39 | 2.29 | -NA- | -NA- | 16.77 | -0.97 | -43.34 | -13.07 | -13.07 | -13.07 | -37.35 | 35.44 | 23.33 |
| UK Rental | AUD | 664.97 | 75,095.75 | 27.03 | 3.76 | -NA- | -NA- | 12.87 | 4.01 | -39.36 | -9.97 | -9.97 | -9.97 | -31.18 | 28.15 | 20.69 |
| North America Non-Rental Index | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | AUD | 1,857.98 | 1,008,266.91 | 100.00 | 4.04 | -NA- | -NA- | 18.22 | 17.76 | -0.20 | -5.29 | -5.29 | -5.29 | 0.83 | 28.23 | 15.67 |
| US Non-Rental | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | AUD | 1,864.28 | 959,422.56 | 95.16 | 3.96 | -NA- | -NA- | 19.00 | 18.56 | -0.26 | -5.36 | -5.36 | -5.36 | 0.24 | 14.98 | 16.37 |



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## Price Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | EUR | 1,092.21 | 184,701.37 | 14.98 | 0.00 | -NA- | -NA- | 7.64 | 0.05 | -1.34 | 1.60 | 1.60 | 1.60 | 2.42 | 21.98 | 13.54 |
| Developed Rental | EUR | 1,279.82 | 1,048,461.31 | 85.02 | 0.00 | -NA- | -NA- | 10.97 | 11.34 | 0.90 | -4.27 | -4.27 | -4.27 | 0.57 | 19.32 | 14.61 |
| Asia Non-Rental | EUR | 1,179.86 | 163,194.32 | 47.83 | 0.00 | -NA- | -NA- | 7.28 | -0.62 | -0.81 | 2.60 | 2.60 | 2.60 | 3.25 | 22.51 | 14.27 |
| Asia Rental | EUR | 1,140.03 | 178,009.51 | 52.17 | 0.00 | -NA- | -NA- | 10.70 | 9.46 | 13.39 | -3.87 | -3.87 | -3.87 | 12.01 | 17.00 | 12.56 |
| Australia Non-Rental | EUR | 621.02 | 21,091.06 | 6.18 | 0.00 | -NA- | -NA- | 8.12 | 6.50 | 20.20 | -5.06 | -5.06 | -5.06 | 11.30 | 27.78 | 17.58 |
| Australia Rental | EUR | 724.51 | 50,991.33 | 14.94 | 0.00 | -NA- | -NA- | 8.63 | 8.50 | 5.30 | -6.27 | -6.27 | -6.27 | 3.95 | 21.44 | 16.31 |
| Hong Kong Non-Rental | EUR | 1,619.53 | 75,333.61 | 22.08 | 0.00 | -NA- | -NA- | 6.74 | 5.20 | 7.32 | 1.64 | 1.64 | 1.64 | 14.17 | 28.22 | 20.22 |
| Hong Kong Rental | EUR | 2,773.88 | 23,983.76 | 7.03 | 0.00 | -NA- | -NA- | 15.19 | 17.44 | 18.16 | -0.37 | -0.37 | -0.37 | 18.09 | 18.72 | 16.41 |
| Japan Non-Rental | EUR | 1,043.12 | 56,576.22 | 16.58 | 0.00 | -NA- | -NA- | 9.81 | -6.44 | -13.28 | 8.40 | 8.40 | 8.40 | -8.21 | 28.04 | 17.88 |
| Japan Rental | EUR | 1,289.58 | 83,791.05 | 24.56 | 0.00 | -NA- | -NA- | 11.12 | 8.98 | 19.14 | -3.48 | -3.48 | -3.48 | 16.09 | 20.35 | 13.24 |
| Europe Non-Rental | EUR | 1,644.26 | 21,901.97 | 11.36 | 0.00 | -NA- | -NA- | 30.14 | 8.00 | -3.30 | -5.06 | -5.06 | -5.06 | -2.05 | 52.83 | 12.09 |
| Europe Rental Index | EUR | 1,586.49 | 170,953.40 | 88.64 | 0.00 | -NA- | -NA- | 5.25 | 6.55 | -16.62 | -7.19 | -7.19 | -7.19 | -11.96 | 13.61 | 15.08 |
| UK Non-Rental | EUR | 446.50 | 2,671.25 | 1.39 | 0.00 | -NA- | -NA- | 12.93 | -2.50 | -40.30 | -11.83 | -11.83 | -11.83 | -36.06 | 29.27 | 21.03 |
| UK Rental | EUR | 565.02 | 52,129.27 | 27.03 | 0.00 | -NA- | -NA- | 7.10 | 0.70 | -37.00 | -8.54 | -8.54 | -8.54 | -30.82 | 24.19 | 19.06 |
| North America Non-Rental Index | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | EUR | 1,479.41 | 699,909.42 | 100.00 | 0.00 | -NA- | -NA- | 11.74 | 13.21 | 3.33 | -3.63 | -3.63 | -3.63 | 1.53 | 23.43 | 16.96 |
| US Non-Rental | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | EUR | 1,508.11 | 666,003.10 | 95.16 | 0.00 | -NA- | -NA- | 12.62 | 14.12 | 3.38 | -3.69 | -3.69 | -3.69 | 1.03 | 16.32 | 17.58 |



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## FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

### Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | USD | 1,015.03 | 202,469.64 | 14.98 | 0.00 | -NA- | -NA- | 2.58 | -6.88 | -2.09 | -0.90 | -0.90 | -0.90 | 3.35 | 26.24 | 13.83 |
| Developed Rental | USD | 1,189.38 | 1,149,323.28 | 85.02 | 0.00 | -NA- | -NA- | 5.75 | 3.63 | 0.12 | -6.62 | -6.62 | -6.62 | 1.49 | 21.71 | 13.26 |
| Asia Non-Rental | USD | 1,096.49 | 178,893.61 | 47.83 | 0.00 | -NA- | -NA- | 2.23 | -7.50 | -1.57 | 0.08 | 0.08 | 0.08 | 4.19 | 26.47 | 14.49 |
| Asia Rental | USD | 1,059.47 | 195,134.03 | 52.17 | 0.00 | -NA- | -NA- | 5.49 | 1.88 | 12.52 | -6.23 | -6.23 | -6.23 | 13.03 | 19.78 | 12.36 |
| Australia Non-Rental | USD | 577.13 | 23,120.02 | 6.18 | 0.00 | -NA- | -NA- | 3.03 | -0.88 | 19.28 | -7.39 | -7.39 | -7.39 | 12.31 | 30.79 | 18.15 |
| Australia Rental | USD | 673.31 | 55,896.70 | 14.94 | 0.00 | -NA- | -NA- | 3.52 | 0.99 | 4.49 | -8.57 | -8.57 | -8.57 | 4.89 | 24.36 | 16.80 |
| Hong Kong Non-Rental | USD | 1,505.09 | 82,580.71 | 22.08 | 0.00 | -NA- | -NA- | 1.72 | -2.09 | 6.50 | -0.86 | -0.86 | -0.86 | 15.21 | 31.79 | 20.41 |
| Hong Kong Rental | USD | 2,577.86 | 26,290.99 | 7.03 | 0.00 | -NA- | -NA- | 9.77 | 9.31 | 17.26 | -2.81 | -2.81 | -2.81 | 19.17 | 20.86 | 14.77 |
| Japan Non-Rental | USD | 969.41 | 62,018.85 | 16.58 | 0.00 | -NA- | -NA- | 4.64 | -12.92 | -13.95 | 5.74 | 5.74 | 5.74 | -7.38 | 30.04 | 17.08 |
| Japan Rental | USD | 1,198.46 | 91,851.75 | 24.56 | 0.00 | -NA- | -NA- | 5.89 | 1.44 | 18.23 | -5.85 | -5.85 | -5.85 | 17.14 | 20.84 | 12.85 |
| Europe Non-Rental | USD | 1,388.47 | 24,008.94 | 11.36 | 0.00 | -NA- | -NA- | 21.67 | 0.52 | -4.04 | -7.39 | -7.39 | -7.39 | -1.16 | 48.30 | 13.04 |
| Europe Rental Index | USD | 1,339.69 | 187,399.12 | 88.64 | 0.00 | -NA- | -NA- | 1.69 | -0.83 | -17.26 | -9.47 | -9.47 | -9.47 | -11.16 | 14.68 | 15.82 |
| UK Non-Rental | USD | 414.94 | 2,928.22 | 1.39 | 0.00 | -NA- | -NA- | 7.62 | -9.25 | -40.76 | -14.00 | -14.00 | -14.00 | -35.48 | 31.31 | 21.28 |
| UK Rental | USD | 525.09 | 57,144.11 | 27.03 | 0.00 | -NA- | -NA- | 2.07 | -6.28 | -37.48 | -10.79 | -10.79 | -10.79 | -30.19 | 26.61 | 18.93 |
| North America Non-Rental Index | USD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | USD | 1,374.87 | 767,240.71 | 100.00 | 0.00 | -NA- | -NA- | 6.48 | 5.38 | 2.54 | -5.99 | -5.99 | -5.99 | 2.46 | 24.83 | 15.01 |
| US Non-Rental | USD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | USD | 1,401.54 | 730,072.60 | 95.16 | 0.00 | -NA- | -NA- | 7.32 | 6.22 | 2.59 | -6.05 | -6.05 | -6.05 | 1.95 | 15.75 | 15.50 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | GBP | 1,339.85 | 165,836.38 | 14.98 | 0.00 | -NA- | -NA- | 8.47 | 2.05 | 23.85 | 5.44 | 5.44 | 5.44 | 24.76 | 22.70 | 13.78 |
| Developed Rental | GBP | 1,570.00 | 941,373.81 | 85.02 | 0.00 | -NA- | -NA- | 11.82 | 13.56 | 26.65 | -0.65 | -0.65 | -0.65 | 22.52 | 19.97 | 14.38 |
| Asia Non-Rental | GBP | 1,447.38 | 146,526.01 | 47.83 | 0.00 | -NA- | -NA- | 8.10 | 1.36 | 24.51 | 6.48 | 6.48 | 6.48 | 25.78 | 23.01 | 14.68 |
| Asia Rental | GBP | 1,398.51 | 159,828.02 | 52.17 | 0.00 | -NA- | -NA- | 11.55 | 11.65 | 42.34 | -0.23 | -0.23 | -0.23 | 36.45 | 17.32 | 13.87 |
| Australia Non-Rental | GBP | 761.83 | 18,936.87 | 6.18 | 0.00 | -NA- | -NA- | 8.95 | 8.62 | 50.89 | -1.46 | -1.46 | -1.46 | 35.58 | 29.10 | 17.95 |
| Australia Rental | GBP | 888.78 | 45,783.19 | 14.94 | 0.00 | -NA- | -NA- | 9.46 | 10.66 | 32.18 | -2.73 | -2.73 | -2.73 | 26.63 | 21.52 | 16.58 |
| Hong Kong Non-Rental | GBP | 1,986.74 | 67,639.21 | 22.08 | 0.00 | -NA- | -NA- | 7.56 | 7.29 | 34.72 | 5.48 | 5.48 | 5.48 | 39.08 | 29.17 | 20.79 |
| Hong Kong Rental | GBP | 3,402.81 | 21,534.11 | 7.03 | 0.00 | -NA- | -NA- | 16.07 | 19.79 | 48.33 | 3.40 | 3.40 | 3.40 | 43.86 | 18.68 | 17.50 |
| Japan Non-Rental | GBP | 1,279.63 | 50,797.65 | 16.58 | 0.00 | -NA- | -NA- | 10.65 | -4.57 | 8.85 | 12.50 | 12.50 | 12.50 | 11.82 | 27.37 | 17.99 |
| Japan Rental | GBP | 1,581.98 | 75,232.82 | 24.56 | 0.00 | -NA- | -NA- | 11.97 | 11.16 | 49.56 | 0.17 | 0.17 | 0.17 | 41.42 | 20.65 | 14.83 |
| Europe Non-Rental | GBP | 1,832.80 | 19,664.95 | 11.36 | 0.00 | -NA- | -NA- | 28.65 | 10.15 | 21.39 | -1.47 | -1.47 | -1.47 | 19.33 | 47.03 | 11.32 |
| Europe Rental Index | GBP | 1,768.40 | 153,492.60 | 88.64 | 0.00 | -NA- | -NA- | 5.83 | 8.67 | 4.67 | -3.68 | -3.68 | -3.68 | 7.25 | 12.43 | 12.15 |
| UK Non-Rental | GBP | 547.73 | 2,398.41 | 1.39 | 0.00 | -NA- | -NA- | 13.80 | -0.55 | -25.06 | -8.49 | -8.49 | -8.49 | -22.11 | 27.64 | 15.75 |
| UK Rental | GBP | 693.13 | 46,804.90 | 27.03 | 0.00 | -NA- | -NA- | 7.93 | 2.70 | -20.91 | -5.08 | -5.08 | -5.08 | -15.72 | 22.54 | 14.08 |
| North America Non-Rental Index | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | GBP | 1,814.85 | 628,422.23 | 100.00 | 0.00 | -NA- | -NA- | 12.60 | 15.47 | 29.71 | 0.02 | 0.02 | 0.02 | 23.69 | 24.03 | 17.09 |
| US Non-Rental | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | GBP | 1,850.05 | 597,979.03 | 95.16 | 0.00 | -NA- | -NA- | 13.48 | 16.40 | 29.78 | -0.04 | -0.04 | -0.04 | 23.08 | 16.53 | 17.64 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | JPY | 1,042.10 | 21,276,521.83 | 14.98 | 0.00 | -NA- | -NA- | 8.89 | -4.72 | -14.74 | 2.84 | 2.84 | 2.84 | -9.72 | 28.75 | 15.76 |
| Developed Rental | JPY | 1,221.10 | 120,776,637.18 | 85.02 | 0.00 | -NA- | -NA- | 12.25 | 6.03 | -12.81 | -3.10 | -3.10 | -3.10 | -11.34 | 23.80 | 14.13 |
| Asia Non-Rental | JPY | 1,125.74 | 18,799,035.06 | 47.83 | 0.00 | -NA- | -NA- | 8.52 | -5.36 | -14.29 | 3.85 | 3.85 | 3.85 | -8.98 | 29.02 | 16.36 |
| Asia Rental | JPY | 1,087.73 | 20,505,659.20 | 52.17 | 0.00 | -NA- | -NA- | 11.98 | 4.24 | -2.02 | -2.69 | -2.69 | -2.69 | -1.26 | 21.72 | 10.44 |
| Australia Non-Rental | JPY | 592.53 | 2,429,567.63 | 6.18 | 0.00 | -NA- | -NA- | 9.37 | 1.42 | 3.87 | -3.90 | -3.90 | -3.90 | -1.89 | 31.60 | 17.43 |
| Australia Rental | JPY | 691.27 | 5,873,904.52 | 14.94 | 0.00 | -NA- | -NA- | 9.88 | 3.32 | -9.01 | -5.13 | -5.13 | -5.13 | -8.37 | 26.59 | 16.16 |
| Hong Kong Non-Rental | JPY | 1,545.24 | 8,677,993.47 | 22.08 | 0.00 | -NA- | -NA- | 7.98 | 0.18 | -7.26 | 2.88 | 2.88 | 2.88 | 0.64 | 33.66 | 20.56 |
| Hong Kong Rental | JPY | 2,646.62 | 2,762,789.18 | 7.03 | 0.00 | -NA- | -NA- | 16.52 | 11.84 | 2.11 | 0.85 | 0.85 | 0.85 | 4.10 | 23.62 | 15.86 |
| Japan Non-Rental | JPY | 995.27 | 6,517,251.13 | 16.58 | 0.00 | -NA- | -NA- | 11.08 | -10.90 | -25.06 | 9.72 | 9.72 | 9.72 | -19.09 | 32.93 | 21.04 |
| Japan Rental | JPY | 1,230.42 | 9,652,241.57 | 24.56 | 0.00 | -NA- | -NA- | 12.40 | 3.79 | 2.96 | -2.30 | -2.30 | -2.30 | 2.33 | 20.88 | 8.86 |
| Europe Non-Rental | JPY | 1,425.50 | 2,522,979.76 | 11.36 | 0.00 | -NA- | -NA- | 29.15 | 2.85 | -16.44 | -3.90 | -3.90 | -3.90 | -13.65 | 49.54 | 14.97 |
| Europe Rental Index | JPY | 1,375.42 | 19,692,836.60 | 88.64 | 0.00 | -NA- | -NA- | 3.52 | 1.46 | -27.95 | -6.05 | -6.05 | -6.05 | -22.39 | 18.88 | 18.17 |
| UK Non-Rental | JPY | 426.01 | 307,712.48 | 1.39 | 0.00 | -NA- | -NA- | 14.24 | -7.15 | -48.41 | -10.75 | -10.75 | -10.75 | -43.64 | 33.87 | 25.55 |
| UK Rental | JPY | 539.10 | 6,004,988.57 | 27.03 | 0.00 | -NA- | -NA- | 8.34 | -4.11 | -45.56 | -7.43 | -7.43 | -7.43 | -39.01 | 29.32 | 22.56 |
| North America Non-Rental Index | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | JPY | 1,411.54 | 80,625,489.52 | 100.00 | 0.00 | -NA- | -NA- | 13.03 | 7.82 | -10.70 | -2.45 | -2.45 | -2.45 | -10.50 | 26.65 | 15.77 |
| US Non-Rental | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | JPY | 1,438.92 | 76,719,678.86 | 95.16 | 0.00 | -NA- | -NA- | 13.92 | 8.68 | -10.66 | -2.51 | -2.51 | -2.51 | -10.94 | 17.76 | 16.31 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Non-Rental | AUD | 872.86 | 266,074.82 | 14.98 | 0.00 | -NA- | -NA- | 9.63 | 0.16 | -8.20 | -0.34 | -0.34 | -0.34 | -1.19 | 26.26 | 11.22 |
| Developed Rental | AUD | 1,022.79 | 1,510,379.50 | 85.02 | 0.00 | -NA- | -NA- | 13.02 | 11.47 | -6.13 | -6.09 | -6.09 | -6.09 | -2.96 | 25.07 | 13.62 |
| Asia Non-Rental | AUD | 942.91 | 235,092.46 | 47.83 | 0.00 | -NA- | -NA- | 9.26 | -0.51 | -7.71 | 0.64 | 0.64 | 0.64 | -0.38 | 26.62 | 11.68 |
| Asia Rental | AUD | 911.07 | 256,434.75 | 52.17 | 0.00 | -NA- | -NA- | 12.74 | 9.59 | 5.50 | -5.70 | -5.70 | -5.70 | 8.07 | 23.66 | 10.61 |
| Australia Non-Rental | AUD | 496.30 | 30,383.10 | 6.18 | 0.00 | -NA- | -NA- | 10.11 | 6.62 | 11.84 | -6.87 | -6.87 | -6.87 | 7.38 | 32.61 | 13.90 |
| Australia Rental | AUD | 579.00 | 73,456.47 | 14.94 | 0.00 | -NA- | -NA- | 10.63 | 8.62 | -2.03 | -8.06 | -8.06 | -8.06 | 0.29 | 27.45 | 14.46 |
| Hong Kong Non-Rental | AUD | 1,294.28 | 108,523.17 | 22.08 | 0.00 | -NA- | -NA- | 8.71 | 5.32 | -0.15 | -0.30 | -0.30 | -0.30 | 10.15 | 30.93 | 17.37 |
| Hong Kong Rental | AUD | 2,216.79 | 34,550.23 | 7.03 | 0.00 | -NA- | -NA- | 17.31 | 17.58 | 9.94 | -2.26 | -2.26 | -2.26 | 13.94 | 24.20 | 13.49 |
| Japan Non-Rental | AUD | 833.63 | 81,501.88 | 16.58 | 0.00 | -NA- | -NA- | 11.83 | -6.33 | -19.32 | 6.33 | 6.33 | 6.33 | -11.44 | 31.88 | 17.37 |
| Japan Rental | AUD | 1,030.59 | 120,706.69 | 24.56 | 0.00 | -NA- | -NA- | 13.17 | 9.11 | 10.85 | -5.32 | -5.32 | -5.32 | 12.00 | 25.61 | 12.56 |
| Europe Non-Rental | AUD | 1,193.99 | 31,551.28 | 11.36 | 0.00 | -NA- | -NA- | 30.03 | 8.12 | -10.03 | -6.87 | -6.87 | -6.87 | -5.50 | 47.16 | 12.47 |
| Europe Rental Index | AUD | 1,152.04 | 246,269.95 | 88.64 | 0.00 | -NA- | -NA- | 7.97 | 6.67 | -22.42 | -8.96 | -8.96 | -8.96 | -15.06 | 15.47 | 16.41 |
| UK Non-Rental | AUD | 356.82 | 3,848.12 | 1.39 | 0.00 | -NA- | -NA- | 15.01 | -2.38 | -44.46 | -13.51 | -13.51 | -13.51 | -38.31 | 35.47 | 23.51 |
| UK Rental | AUD | 451.54 | 75,095.75 | 27.03 | 0.00 | -NA- | -NA- | 9.08 | 0.81 | -41.38 | -10.29 | -10.29 | -10.29 | -33.25 | 30.26 | 20.79 |
| North America Non-Rental Index | AUD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| North America Rental | AUD | 1,182.29 | 1,008,266.91 | 100.00 | 0.00 | -NA- | -NA- | 13.80 | 13.34 | -3.86 | -5.46 | -5.46 | -5.46 | -2.04 | 28.03 | 15.63 |
| US Non-Rental | AUD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| US Rental | AUD | 1,205.23 | 959,422.56 | 95.16 | 0.00 | -NA- | -NA- | 14.70 | 14.25 | -3.81 | -5.52 | -5.52 | -5.52 | -2.52 | 14.96 | 16.34 |



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## Section 3.7

## FTSE EPRA/NAREIT Developed Sector Index Series



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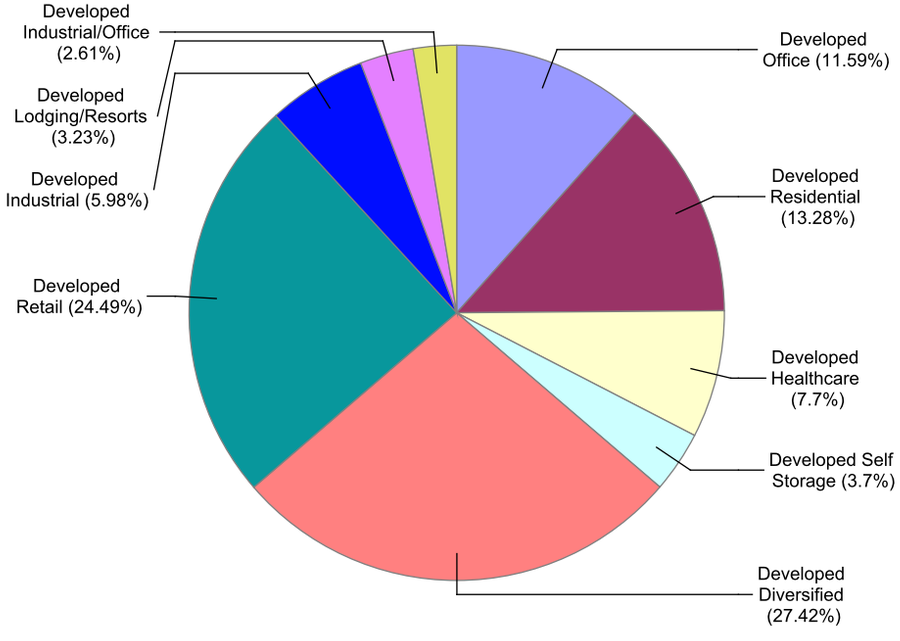
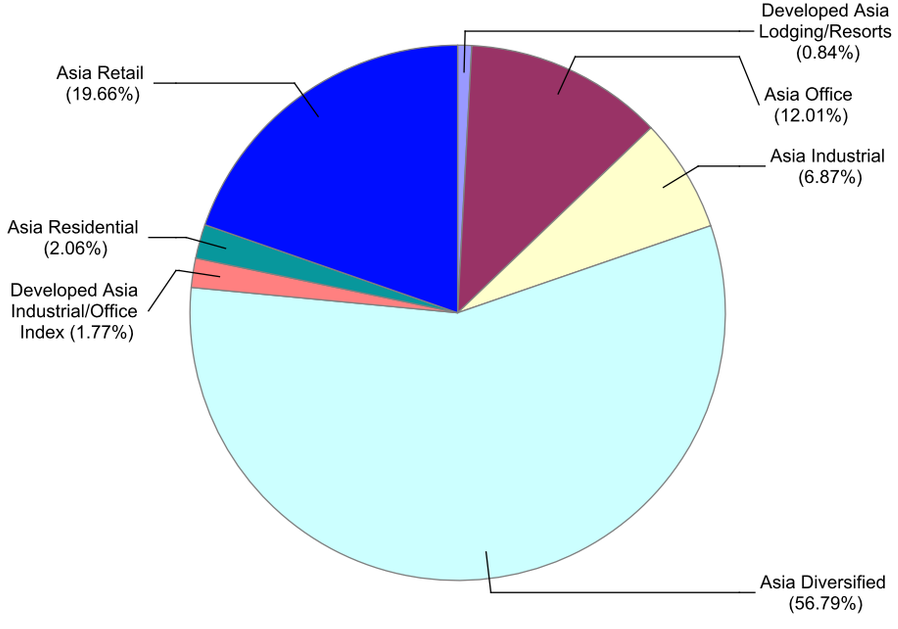
## Graph 30: Sector Breakdown - Developed




## Graph 31: Sector Breakdown - Developed Asia



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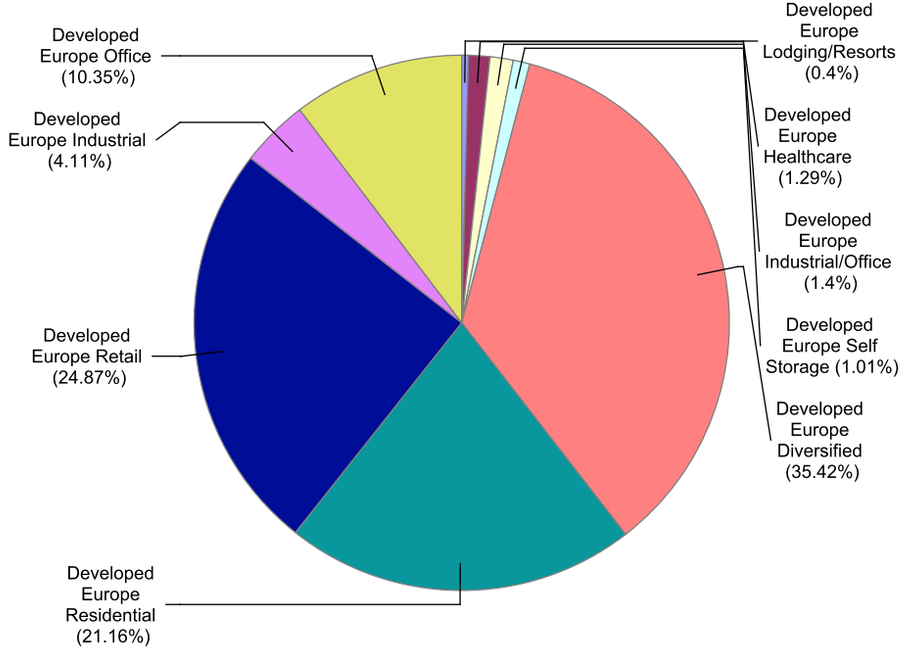
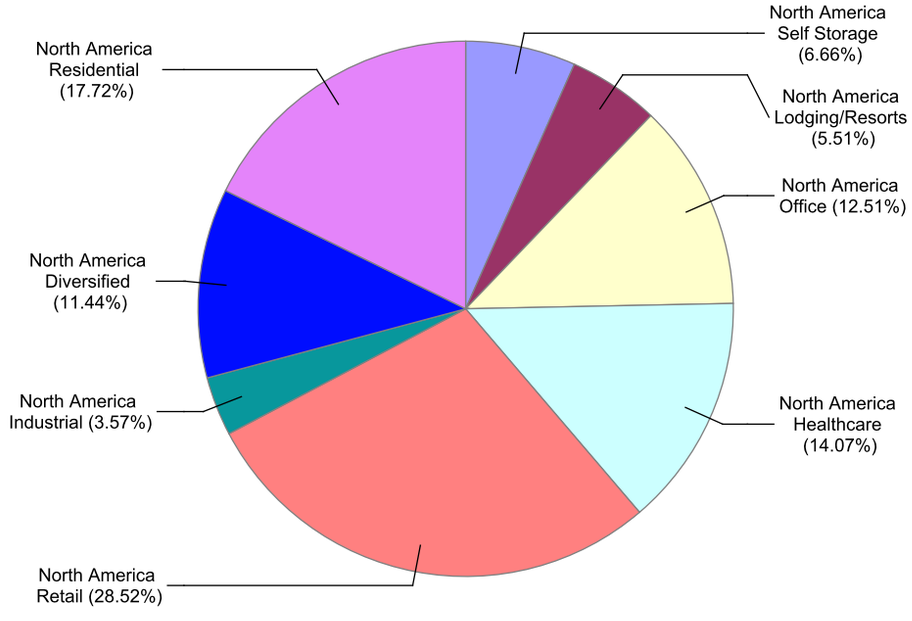
## Graph 32: Sector Breakdown - Developed Europe




## Graph 33: Sector Breakdown - Developed North America



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | EUR | 1,513.95 | 338,079.24 | 27.42 | 3.33 | -NA- | -NA- | 11.38 | 7.13 | 0.57 | -1.19 | -1.19 | -1.19 | 3.71 | 37.81 | 12.03 |
| Developed Retail | EUR | 1,934.20 | 301,964.33 | 24.49 | 4.10 | -NA- | -NA- | 15.74 | 14.53 | 0.72 | -6.64 | -6.64 | -6.64 | 1.58 | 45.78 | 15.88 |
| Developed Residential | EUR | 2,871.33 | 163,805.69 | 13.28 | 3.00 | -NA- | -NA- | 16.46 | 23.58 | 8.30 | -2.14 | -2.14 | -2.14 | 3.02 | 41.96 | 15.66 |
| Developed Office | EUR | 2,015.92 | 142,954.84 | 11.59 | 3.20 | -NA- | -NA- | 13.76 | 13.56 | 4.78 | -2.89 | -2.89 | -2.89 | 4.48 | 41.28 | 13.90 |
| Developed Healthcare | EUR | 3,301.51 | 94,959.55 | 7.70 | 5.42 | -NA- | -NA- | 14.76 | 14.02 | 15.65 | -4.48 | -4.48 | -4.48 | 9.44 | 18.27 | 20.12 |
| Developed Industrial | EUR | 1,024.65 | 73,697.22 | 5.98 | 3.63 | -NA- | -NA- | 19.00 | 15.90 | 20.37 | -2.52 | -2.52 | -2.52 | 17.97 | 41.82 | 14.08 |
| Developed Self Storage | EUR | 4,553.97 | 45,685.72 | 3.70 | 3.61 | -NA- | -NA- | 23.11 | 21.63 | -5.15 | -3.32 | -3.32 | -3.32 | -14.57 | 40.31 | 21.67 |
| Developed Lodging/Resorts | EUR | 1,213.12 | 39,853.08 | 3.23 | 5.71 | -NA- | -NA- | 13.94 | 9.41 | -5.34 | -0.62 | -0.62 | -0.62 | -0.28 | 43.62 | 18.65 |
| Developed Industrial/Office | EUR | 1,695.54 | 32,163.01 | 2.61 | 4.69 | -NA- | -NA- | 19.09 | 19.25 | 24.90 | -0.78 | -0.78 | -0.78 | 22.26 | 16.40 | 17.94 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | EUR | 1,469.62 | 193,772.73 | 56.79 | 2.81 | -NA- | -NA- | 10.13 | 3.38 | 4.07 | 1.65 | 1.65 | 1.65 | 7.18 | 15.43 | 13.10 |
| Asia Retail | EUR | 2,025.15 | 67,092.51 | 19.66 | 4.40 | -NA- | -NA- | 16.44 | 15.23 | 12.28 | -5.06 | -5.06 | -5.06 | 10.24 | 13.89 | 13.86 |
| Asia Office | EUR | 2,151.93 | 40,977.16 | 12.01 | 3.27 | -NA- | -NA- | 14.55 | 10.86 | 15.89 | -2.30 | -2.30 | -2.30 | 14.32 | 14.99 | 12.55 |
| Asia Industrial | EUR | 1,108.85 | 23,449.64 | 6.87 | 3.86 | -NA- | -NA- | 17.10 | 11.07 | 23.66 | -3.94 | -3.94 | -3.94 | 18.76 | 14.08 | 12.96 |
| Asia Residential | EUR | 4,551.85 | 7,018.21 | 2.06 | 2.51 | -NA- | -NA- | 20.94 | 19.84 | 34.99 | -0.08 | -0.08 | -0.08 | 29.82 | 23.77 | 14.87 |
| Developed Asia Industrial/Office | EUR | 1,566.98 | 6,024.71 | 1.77 | 4.87 | -NA- | -NA- | -NA- | -NA- | 30.89 | -0.40 | -0.40 | -0.40 | 26.35 | 20.55 | 20.55 |
| Developed Asia Lodging/Resorts | EUR | 805.79 | 2,868.87 | 0.84 | 4.81 | -NA- | -NA- | -NA- | -NA- | 1.75 | -11.17 | -11.17 | -11.17 | -6.60 | 51.88 | 19.30 |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | EUR | 1,545.77 | 175,257.70 | 65.12 | 2.57 | -NA- | -NA- | 9.92 | 2.48 | 2.46 | 2.46 | 2.46 | 2.46 | 6.74 | 16.27 | 13.58 |
| Asia Ex Australia Offices | EUR | 2,123.49 | 38,392.34 | 14.27 | 3.07 | -NA- | -NA- | 14.73 | 10.69 | 16.07 | -2.19 | -2.19 | -2.19 | 14.99 | 16.23 | 12.92 |
| Asia Ex Australia Retail | EUR | 2,874.59 | 30,516.64 | 11.34 | 3.84 | -NA- | -NA- | 18.55 | 16.69 | 18.62 | -2.16 | -2.16 | -2.16 | 16.02 | 14.59 | 13.81 |
| Asia Ex Australia Industrial | EUR | 3,314.91 | 15,067.68 | 5.60 | 4.04 | -NA- | -NA- | 15.97 | 9.91 | 23.43 | -3.39 | -3.39 | -3.39 | 21.58 | 14.22 | 13.50 |
| Asia Ex Australia Residential | EUR | 4,518.27 | 7,018.21 | 2.61 | 2.51 | -NA- | -NA- | 20.94 | 19.84 | 34.99 | -0.08 | -0.08 | -0.08 | 29.82 | 22.97 | 14.87 |
| Developed Asia ex Australia | EUR | 5,424.25 | 2,868.87 | 1.07 | 4.81 | -NA- | -NA- | -NA- | 16.41 | 1.75 | -11.17 | -11.17 | -11.17 | -6.60 | 19.20 | 19.20 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | EUR | 1,409.26 | 67,414.67 | 35.42 | 3.56 | -NA- | -NA- | 12.18 | 8.98 | -17.25 | -6.48 | -6.48 | -6.48 | -12.14 | 14.80 | 15.42 |
| Developed Europe Retail | EUR | 1,335.61 | 47,345.76 | 24.87 | 4.48 | -NA- | -NA- | 10.91 | 6.10 | -17.60 | -8.40 | -8.40 | -8.40 | -11.39 | 16.29 | 16.64 |
| Developed Europe Residential | EUR | 1,168.88 | 40,274.34 | 21.16 | 2.57 | -NA- | -NA- | 23.12 | 23.75 | 7.12 | -7.05 | -7.05 | -7.05 | 8.67 | 16.51 | 16.68 |
| Developed Europe Office | EUR | 1,862.04 | 19,696.60 | 10.35 | 3.22 | -NA- | -NA- | 10.08 | 10.34 | -14.95 | -4.44 | -4.44 | -4.44 | -12.61 | 13.41 | 14.86 |
| Developed Europe Industrial | EUR | 669.72 | 7,821.26 | 4.11 | 4.37 | -NA- | -NA- | 17.72 | 13.44 | -14.49 | -6.60 | -6.60 | -6.60 | -10.15 | 15.31 | 16.28 |
| Developed Europe Industrial/Office | EUR | 894.84 | 2,657.68 | 1.40 | 3.26 | -NA- | -NA- | -NA- | -NA- | -8.48 | -2.41 | -2.41 | -2.41 | -7.36 | 15.13 | 15.13 |
| Developed Europe Healthcare | EUR | 1,209.06 | 2,461.33 | 1.29 | 4.65 | -NA- | -NA- | 9.57 | 11.32 | -13.23 | -3.38 | -3.38 | -3.38 | -10.74 | 12.47 | 13.07 |
| Developed Europe Self Storage | EUR | 2,464.78 | 1,923.16 | 1.01 | 3.28 | -NA- | -NA- | 27.52 | 22.72 | -18.50 | -12.77 | -12.77 | -12.77 | -23.22 | 19.39 | 22.04 |
| Developed Europe Lodging/Resorts | EUR | 781.59 | 760.21 | 0.40 | 2.65 | -NA- | -NA- | -NA- | -NA- | -0.06 | -7.18 | -7.18 | -7.18 | -12.50 | 24.93 | 24.93 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Retail | EUR | 2,081.90 | 36,959.45 | 34.09 | 4.72 | -NA- | 4.43 | 11.63 | 8.53 | -10.75 | -8.48 | -8.48 | -8.48 | -4.39 | 20.51 | 17.38 |
| Eurozone Residential | EUR | 1,215.70 | 36,812.06 | 33.95 | 2.58 | -NA- | 0.49 | 22.24 | 24.89 | 11.13 | -6.67 | -6.67 | -6.67 | 12.18 | 30.02 | 17.26 |
| Eurozone Diversified | EUR | 1,801.67 | 24,178.12 | 22.30 | 3.63 | -NA- | 2.81 | 13.02 | 12.60 | 8.53 | -3.89 | -3.89 | -3.89 | 11.05 | 19.72 | 13.95 |
| Eurozone Office | EUR | 1,253.05 | 8,403.39 | 7.75 | 3.51 | -NA- | -0.06 | 5.66 | 7.49 | -9.56 | -2.67 | -2.67 | -2.67 | -6.60 | 18.66 | 14.08 |
| Eurozone Industrial | EUR | 2,099.22 | 1,224.35 | 1.13 | 4.77 | -NA- | 6.53 | 24.40 | 21.62 | 18.39 | -5.05 | -5.05 | -5.05 | 8.56 | 25.97 | 14.87 |
| Eurozone Industrial/Office Mixed | EUR | 1,054.04 | 1,120.84 | 1.03 | 2.52 | -NA- | -NA- | -NA- | -NA- | 7.20 | 5.99 | 5.99 | 5.99 | 3.72 | 15.22 | 15.22 |
| UK Diversified | EUR | 829.24 | 26,304.70 | 48.00 | 3.81 | -NA- | -NA- | 9.88 | 2.25 | -38.38 | -8.43 | -8.43 | -8.43 | -30.96 | 40.52 | 20.29 |
| UK Retail | EUR | 655.22 | 10,386.31 | 18.95 | 3.61 | -NA- | -NA- | 6.90 | -1.31 | -35.66 | -8.11 | -8.11 | -8.11 | -30.13 | 42.79 | 18.83 |
| UK Industrial | EUR | 507.03 | 6,596.91 | 12.04 | 4.30 | -NA- | -NA- | 16.64 | 12.06 | -19.17 | -6.91 | -6.91 | -6.91 | -13.17 | 42.98 | 17.84 |
| UK Office | EUR | 1,291.58 | 3,506.82 | 6.40 | 1.97 | -NA- | -NA- | 10.21 | -0.08 | -48.90 | -11.04 | -11.04 | -11.04 | -45.07 | 44.78 | 25.04 |
| UK Residential | EUR | 709.94 | 2,997.12 | 5.47 | 2.94 | -NA- | -NA- | 23.65 | 5.80 | -28.58 | -10.98 | -10.98 | -10.98 | -24.04 | 47.78 | 21.62 |
| UK Healthcare | EUR | 1,209.06 | 2,461.33 | 4.49 | 4.65 | -NA- | -NA- | 9.57 | 11.32 | -13.23 | -3.38 | -3.38 | -3.38 | -10.74 | 12.47 | 13.07 |
| UK Self Storage | EUR | 2,464.78 | 1,923.16 | 3.51 | 3.28 | -NA- | -NA- | 27.52 | 22.72 | -18.50 | -12.77 | -12.77 | -12.77 | -23.22 | 58.65 | 22.04 |
| Developed Industrial/Office UNITED | EUR | 1,086.74 | 624.17 | 1.14 | 4.21 | -NA- | -NA- | -NA- | -NA- | -20.43 | -1.51 | -1.51 | -1.51 | -17.51 | 16.82 | 16.82 |
| North America Retail | EUR | 2,055.40 | 187,526.06 | 26.79 | 3.90 | -NA- | -NA- | 16.59 | 17.12 | 2.82 | -6.74 | -6.74 | -6.74 | 2.57 | 16.61 | 18.49 |
| North America Residential | EUR | 3,063.18 | 116,513.13 | 16.65 | 3.18 | -NA- | -NA- | 15.48 | 23.41 | 7.24 | -0.44 | -0.44 | -0.44 | -0.11 | 16.08 | 17.49 |
| North America Healthcare | EUR | 3,380.71 | 92,498.22 | 13.22 | 5.44 | -NA- | -NA- | 14.84 | 14.14 | 16.65 | -4.51 | -4.51 | -4.51 | 10.11 | 18.48 | 20.42 |
| North America Office | EUR | 1,885.99 | 82,281.08 | 11.76 | 3.16 | -NA- | -NA- | 14.69 | 16.59 | 6.26 | -2.81 | -2.81 | -2.81 | 5.45 | 15.06 | 17.71 |
| North America Diversified | EUR | 1,959.96 | 75,197.43 | 10.74 | 4.47 | -NA- | -NA- | 13.70 | 16.89 | 11.24 | -3.24 | -3.24 | -3.24 | 11.50 | 14.32 | 16.62 |
| North America Self Storage | EUR | 4,741.79 | 43,762.56 | 6.25 | 3.62 | -NA- | -NA- | 22.94 | 21.60 | -4.45 | -2.85 | -2.85 | -2.85 | -14.13 | 18.81 | 22.21 |
| North America Industrial | EUR | 1,219.29 | 42,426.32 | 6.06 | 3.36 | -NA- | -NA- | 21.47 | 20.97 | 27.16 | -0.93 | -0.93 | -0.93 | 24.12 | 66.71 | 18.55 |
| North America Lodging/Resorts | EUR | 1,216.24 | 36,224.00 | 5.18 | 5.85 | -NA- | -NA- | 13.68 | 8.80 | -5.61 | 0.47 | 0.47 | 0.47 | 0.64 | 19.39 | 19.29 |
| North America Industrial | EUR | 1,726.01 | 23,480.62 | 3.35 | 4.81 | -NA- | -NA- | 19.51 | -NA- | 28.59 | -0.70 | -0.70 | -0.70 | 25.74 | 17.92 | 18.63 |
| US Retail | EUR | 2,015.58 | 177,161.98 | 26.60 | 3.82 | -NA- | 5.77 | 17.50 | 17.83 | 2.50 | -6.92 | -6.92 | -6.92 | 1.73 | 28.24 | 19.10 |
| US Residential | EUR | 3,039.04 | 110,461.47 | 16.59 | 3.10 | -NA- | -NA- | 15.88 | 24.45 | 7.17 | -0.23 | -0.23 | -0.23 | -0.76 | 42.87 | 18.15 |
| US Healthcare | EUR | 3,570.28 | 90,557.00 | 13.60 | 5.48 | -NA- | -NA- | 14.84 | 14.15 | 16.71 | -4.50 | -4.50 | -4.50 | 9.99 | 18.79 | 20.76 |
| US Office | EUR | 1,939.73 | 79,155.14 | 11.89 | 3.05 | -NA- | -NA- | 15.34 | 17.69 | 6.70 | -2.84 | -2.84 | -2.84 | 5.08 | 42.31 | 18.40 |
| US Diversified | EUR | 1,866.07 | 66,864.47 | 10.04 | 4.26 | -NA- | 3.93 | 16.37 | 20.16 | 11.55 | -3.73 | -3.73 | -3.73 | 10.60 | 27.60 | 18.31 |
| US Self Storage | EUR | 4,741.79 | 43,762.56 | 6.57 | 3.62 | -NA- | -NA- | 22.94 | 21.60 | -4.45 | -2.85 | -2.85 | -2.85 | -14.13 | 43.78 | 22.21 |
| US Industrial | EUR | 1,262.84 | 40,287.25 | 6.05 | 3.23 | -NA- | -NA- | 22.35 | 21.71 | 27.63 | -1.15 | -1.15 | -1.15 | 24.11 | 82.70 | 19.58 |
| US Lodging/Resorts | EUR | 1,182.55 | 36,224.00 | 5.44 | 5.85 | -NA- | -NA- | 13.65 | 8.65 | -5.90 | 0.47 | 0.47 | 0.47 | 0.34 | 43.95 | 19.38 |
| US Industrial/Office | EUR | 1,793.58 | 21,529.23 | 3.23 | 4.43 | -NA- | -NA- | 20.43 | 20.73 | 30.33 | -0.60 | -0.60 | -0.60 | 27.03 | 18.75 | 19.71 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | USD | 1,406.77 | 370,602.47 | 27.42 | 3.33 | -NA- | -NA- | 6.14 | -0.28 | -0.20 | -3.61 | -3.61 | -3.61 | 4.65 | 40.01 | 12.03 |
| Developed Retail | USD | 1,797.52 | 331,013.30 | 24.49 | 4.10 | -NA- | -NA- | 10.29 | 6.60 | -0.05 | -8.93 | -8.93 | -8.93 | 2.51 | 45.93 | 14.85 |
| Developed Residential | USD | 2,668.58 | 179,563.80 | 13.28 | 3.00 | -NA- | -NA- | 10.99 | 15.03 | 7.47 | -4.54 | -4.54 | -4.54 | 3.95 | 41.81 | 14.14 |
| Developed Office | USD | 1,873.54 | 156,707.09 | 11.59 | 3.20 | -NA- | -NA- | 8.41 | 5.69 | 3.98 | -5.28 | -5.28 | -5.28 | 5.43 | 41.77 | 12.66 |
| Developed Healthcare | USD | 3,068.00 | 104,094.65 | 7.70 | 5.42 | -NA- | -NA- | 9.36 | 6.13 | 14.76 | -6.82 | -6.82 | -6.82 | 10.44 | 17.46 | 18.25 |
| Developed Industrial | USD | 952.36 | 80,786.89 | 5.98 | 3.63 | -NA- | -NA- | 13.41 | 7.88 | 19.45 | -4.92 | -4.92 | -4.92 | 19.04 | 42.73 | 13.20 |
| Developed Self Storage | USD | 4,233.49 | 50,080.68 | 3.70 | 3.61 | -NA- | -NA- | 17.32 | 13.21 | -5.87 | -5.69 | -5.69 | -5.69 | -13.79 | 40.91 | 19.63 |
| Developed Lodging/Resorts | USD | 1,127.68 | 43,686.94 | 3.23 | 5.71 | -NA- | -NA- | 8.58 | 1.83 | -6.07 | -3.06 | -3.06 | -3.06 | 0.63 | 44.48 | 17.72 |
| Developed Industrial/Office | USD | 1,575.09 | 35,257.09 | 2.61 | 4.69 | -NA- | -NA- | 13.49 | 11.00 | 23.94 | -3.22 | -3.22 | -3.22 | 23.37 | 17.44 | 16.25 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | USD | 1,365.80 | 212,413.67 | 56.79 | 2.81 | -NA- | -NA- | 4.95 | -3.78 | 3.27 | -0.85 | -0.85 | -0.85 | 8.16 | 18.48 | 13.37 |
| Asia Retail | USD | 1,881.86 | 73,546.81 | 19.66 | 4.40 | -NA- | -NA- | 10.96 | 7.25 | 11.42 | -7.39 | -7.39 | -7.39 | 11.24 | 15.37 | 14.03 |
| Asia Office | USD | 2,000.36 | 44,919.16 | 12.01 | 3.27 | -NA- | -NA- | 9.16 | 3.19 | 15.01 | -4.70 | -4.70 | -4.70 | 15.36 | 16.30 | 12.23 |
| Asia Industrial | USD | 1,031.24 | 25,705.49 | 6.87 | 3.86 | -NA- | -NA- | 11.60 | 3.38 | 22.71 | -6.30 | -6.30 | -6.30 | 19.85 | 17.38 | 13.91 |
| Asia Residential | USD | 4,230.46 | 7,693.36 | 2.06 | 2.51 | -NA- | -NA- | 15.25 | 11.54 | 33.95 | -2.54 | -2.54 | -2.54 | 31.00 | 24.82 | 14.73 |
| Developed Asia Industrial/Office | USD | 1,310.80 | 6,604.29 | 1.77 | 4.87 | -NA- | -NA- | -NA- | -NA- | 29.89 | -2.84 | -2.84 | -2.84 | 27.50 | 19.68 | 19.68 |
| Developed Asia Lodging/Resorts | USD | 674.87 | 3,144.85 | 0.84 | 4.81 | -NA- | -NA- | -NA- | -NA- | 0.97 | -13.35 | -13.35 | -13.35 | -5.75 | 51.41 | 18.52 |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | USD | 1,436.46 | 192,117.49 | 65.12 | 2.57 | -NA- | -NA- | 4.75 | -4.62 | 1.67 | -0.06 | -0.06 | -0.06 | 7.71 | 19.24 | 13.67 |
| Asia Ex Australia Offices | USD | 1,973.68 | 42,085.69 | 14.27 | 3.07 | -NA- | -NA- | 9.33 | 3.03 | 15.19 | -4.59 | -4.59 | -4.59 | 16.03 | 16.87 | 12.45 |
| Asia Ex Australia Retail | USD | 2,670.93 | 33,452.34 | 11.34 | 3.84 | -NA- | -NA- | 12.97 | 8.61 | 17.71 | -4.56 | -4.56 | -4.56 | 17.08 | 14.78 | 12.76 |
| Asia Ex Australia Industrial | USD | 3,108.95 | 16,517.19 | 5.60 | 4.04 | -NA- | -NA- | 10.51 | 2.30 | 22.48 | -5.76 | -5.76 | -5.76 | 22.69 | 16.75 | 13.46 |
| Asia Ex Australia Residential | USD | 4,199.26 | 7,693.36 | 2.61 | 2.51 | -NA- | -NA- | 15.25 | 11.54 | 33.95 | -2.54 | -2.54 | -2.54 | 31.00 | 23.93 | 14.73 |
| Developed Asia ex Australia | USD | 4,268.45 | 3,144.85 | 1.07 | 4.81 | -NA- | -NA- | -NA- | 8.35 | 0.97 | -13.35 | -13.35 | -13.35 | -5.75 | 18.40 | 18.40 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | USD | 1,308.85 | 73,899.96 | 35.42 | 3.56 | -NA- | -NA- | 6.91 | 1.44 | -17.88 | -8.77 | -8.77 | -8.77 | -11.34 | 19.16 | 16.08 |
| Developed Europe Retail | USD | 1,241.42 | 51,900.42 | 24.87 | 4.48 | -NA- | -NA- | 5.69 | -1.25 | -18.23 | -10.65 | -10.65 | -10.65 | -10.58 | 20.73 | 17.26 |
| Developed Europe Residential | USD | 1,086.39 | 44,148.74 | 21.16 | 2.57 | -NA- | -NA- | 17.33 | 15.18 | 6.30 | -9.33 | -9.33 | -9.33 | 9.66 | 20.01 | 17.81 |
| Developed Europe Office | USD | 1,729.94 | 21,591.41 | 10.35 | 3.22 | -NA- | -NA- | 4.90 | 2.70 | -15.60 | -6.79 | -6.79 | -6.79 | -11.82 | 17.45 | 15.41 |
| Developed Europe Industrial | USD | 622.44 | 8,573.67 | 4.11 | 4.37 | -NA- | -NA- | 12.18 | 5.58 | -15.15 | -8.89 | -8.89 | -8.89 | -9.33 | 18.67 | 15.90 |
| Developed Europe Industrial/Office | USD | 908.73 | 2,913.35 | 1.40 | 3.26 | -NA- | -NA- | -NA- | -NA- | -9.18 | -4.80 | -4.80 | -4.80 | -6.51 | 16.04 | 16.04 |
| Developed Europe Healthcare | USD | 1,123.96 | 2,698.11 | 1.29 | 4.65 | -NA- | -NA- | 4.41 | 3.61 | -13.89 | -5.76 | -5.76 | -5.76 | -9.92 | 13.69 | 13.23 |
| Developed Europe Self Storage | USD | 2,290.61 | 2,108.17 | 1.01 | 3.28 | -NA- | -NA- | 21.53 | 14.22 | -19.12 | -14.91 | -14.91 | -14.91 | -22.52 | 22.38 | 22.28 |
| Developed Europe Lodging/Resorts | USD | 1,003.82 | 833.34 | 0.40 | 2.65 | -NA- | -NA- | -NA- | -NA- | -0.83 | -9.46 | -9.46 | -9.46 | -11.70 | 26.94 | 26.94 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Retail | USD | 1,935.08 | 40,514.95 | 34.09 | 4.72 | -NA- | 2.86 | 6.38 | 1.02 | -11.43 | -10.73 | -10.73 | -10.73 | -3.52 | 25.47 | 18.17 |
| Eurozone Residential | USD | 1,129.86 | 40,353.39 | 33.95 | 2.58 | -NA- | -1.03 | 16.49 | 16.24 | 10.28 | -8.96 | -8.96 | -8.96 | 13.21 | 34.40 | 18.36 |
| Eurozone Diversified | USD | 1,672.48 | 26,504.06 | 22.30 | 3.63 | -NA- | 1.25 | 7.70 | 4.80 | 7.70 | -6.25 | -6.25 | -6.25 | 12.06 | 25.22 | 15.74 |
| Eurozone Office | USD | 1,162.99 | 9,211.79 | 7.75 | 3.51 | -NA- | -1.58 | 0.69 | 0.05 | -10.25 | -5.06 | -5.06 | -5.06 | -5.75 | 23.39 | 15.52 |
| Eurozone Industrial | USD | 1,948.97 | 1,342.14 | 1.13 | 4.77 | -NA- | 4.91 | 18.55 | 13.20 | 17.48 | -7.38 | -7.38 | -7.38 | 9.55 | 30.88 | 16.19 |
| Eurozone Industrial/Office Mixed | USD | 1,070.39 | 1,228.67 | 1.03 | 2.52 | -NA- | -NA- | -NA- | -NA- | 6.38 | 3.39 | 3.39 | 3.39 | 4.66 | 16.68 | 16.68 |
| UK Diversified | USD | 770.74 | 28,835.21 | 48.00 | 3.81 | -NA- | -NA- | 4.71 | -4.83 | -38.85 | -10.68 | -10.68 | -10.68 | -30.33 | 41.69 | 20.25 |
| UK Retail | USD | 608.99 | 11,385.47 | 18.95 | 3.61 | -NA- | -NA- | 1.87 | -8.14 | -36.15 | -10.37 | -10.37 | -10.37 | -29.50 | 44.18 | 18.70 |
| UK Industrial | USD | 471.36 | 7,231.53 | 12.04 | 4.30 | -NA- | -NA- | 11.15 | 4.30 | -19.79 | -9.19 | -9.19 | -9.19 | -12.38 | 44.22 | 17.23 |
| UK Office | USD | 1,200.80 | 3,844.18 | 6.40 | 1.97 | -NA- | -NA- | 5.03 | -7.00 | -49.29 | -13.23 | -13.23 | -13.23 | -44.57 | 45.96 | 25.04 |
| UK Residential | USD | 660.06 | 3,285.44 | 5.47 | 2.94 | -NA- | -NA- | 17.83 | -1.53 | -29.13 | -13.17 | -13.17 | -13.17 | -23.35 | 48.83 | 22.66 |
| UK Healthcare | USD | 1,123.96 | 2,698.11 | 4.49 | 4.65 | -NA- | -NA- | 4.41 | 3.61 | -13.89 | -5.76 | -5.76 | -5.76 | -9.92 | 13.69 | 13.23 |
| UK Self Storage | USD | 2,290.61 | 2,108.17 | 3.51 | 3.28 | -NA- | -NA- | 21.53 | 14.22 | -19.12 | -14.91 | -14.91 | -14.91 | -22.52 | 59.66 | 22.28 |
| Developed Industrial/Office UNITED | USD | 1,009.54 | 684.22 | 1.14 | 4.21 | -NA- | -NA- | -NA- | -NA- | -21.04 | -3.93 | -3.93 | -3.93 | -16.76 | 17.70 | 17.70 |
| North America Retail | USD | 1,910.20 | 205,566.07 | 26.79 | 3.90 | -NA- | -NA- | 11.10 | 9.01 | 2.03 | -9.03 | -9.03 | -9.03 | 3.50 | 16.75 | 16.75 |
| North America Residential | USD | 2,846.86 | 127,721.70 | 16.65 | 3.18 | -NA- | -NA- | 10.05 | 14.86 | 6.42 | -2.89 | -2.89 | -2.89 | 0.80 | 14.87 | 15.31 |
| North America Healthcare | USD | 3,141.60 | 101,396.55 | 13.22 | 5.44 | -NA- | -NA- | 9.44 | 6.24 | 15.76 | -6.85 | -6.85 | -6.85 | 11.11 | 17.67 | 18.56 |
| North America Office | USD | 1,752.72 | 90,196.52 | 11.76 | 3.16 | -NA- | -NA- | 9.30 | 8.51 | 5.44 | -5.20 | -5.20 | -5.20 | 6.41 | 15.75 | 16.08 |
| North America Diversified | USD | 1,821.43 | 82,431.42 | 10.74 | 4.47 | -NA- | -NA- | 8.35 | 8.80 | 10.39 | -5.62 | -5.62 | -5.62 | 12.51 | 15.24 | 15.19 |
| North America Self Storage | USD | 4,408.18 | 47,972.51 | 6.25 | 3.62 | -NA- | -NA- | 17.16 | 13.18 | -5.18 | -5.24 | -5.24 | -5.24 | -13.35 | 18.95 | 20.10 |
| North America Industrial | USD | 1,132.91 | 46,507.73 | 6.06 | 3.36 | -NA- | -NA- | 15.75 | 12.59 | 26.19 | -3.36 | -3.36 | -3.36 | 25.25 | 70.11 | 17.23 |
| North America Lodging/Resorts | USD | 1,130.58 | 39,708.75 | 5.18 | 5.85 | -NA- | -NA- | 8.33 | 1.26 | -6.33 | -2.00 | -2.00 | -2.00 | 1.56 | 21.34 | 18.35 |
| North America Industrial | USD | 1,603.39 | 25,739.45 | 3.35 | 4.81 | -NA- | -NA- | 13.89 | -NA- | 27.60 | -3.14 | -3.14 | -3.14 | 26.88 | 17.68 | 16.68 |
| US Retail | USD | 1,873.21 | 194,204.96 | 26.60 | 3.82 | -NA- | 4.17 | 11.98 | 9.68 | 1.71 | -9.21 | -9.21 | -9.21 | 2.65 | 29.57 | 17.26 |
| US Residential | USD | 2,824.44 | 121,087.86 | 16.59 | 3.10 | -NA- | -NA- | 10.43 | 15.83 | 6.36 | -2.68 | -2.68 | -2.68 | 0.14 | 43.41 | 15.85 |
| US Healthcare | USD | 3,317.78 | 99,268.58 | 13.60 | 5.48 | -NA- | -NA- | 9.44 | 6.25 | 15.82 | -6.84 | -6.84 | -6.84 | 11.00 | 20.13 | 18.87 |
| US Office | USD | 1,802.62 | 86,769.87 | 11.89 | 3.05 | -NA- | -NA- | 9.92 | 9.54 | 5.88 | -5.23 | -5.23 | -5.23 | 6.03 | 43.12 | 16.59 |
| US Diversified | USD | 1,734.11 | 73,296.84 | 10.04 | 4.26 | -NA- | 2.36 | 10.90 | 11.84 | 10.70 | -6.09 | -6.09 | -6.09 | 11.61 | 28.65 | 16.39 |
| US Self Storage | USD | 4,408.18 | 47,972.51 | 6.57 | 3.62 | -NA- | -NA- | 17.16 | 13.18 | -5.18 | -5.24 | -5.24 | -5.24 | -13.35 | 43.81 | 20.10 |
| US Industrial | USD | 1,173.39 | 44,162.89 | 6.05 | 3.23 | -NA- | -NA- | 16.60 | 13.28 | 26.66 | -3.58 | -3.58 | -3.58 | 25.24 | 73.66 | 18.23 |
| US Lodging/Resorts | USD | 1,099.26 | 39,708.75 | 5.44 | 5.85 | -NA- | -NA- | 8.30 | 1.13 | -6.62 | -2.00 | -2.00 | -2.00 | 1.25 | 44.81 | 18.44 |
| US Industrial/Office | USD | 1,666.15 | 23,600.34 | 3.23 | 4.43 | -NA- | -NA- | 14.77 | 12.37 | 29.33 | -3.04 | -3.04 | -3.04 | 28.19 | 18.39 | 17.63 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | GBP | 1,856.95 | 303,548.58 | 27.42 | 3.33 | -NA- | -NA- | 12.23 | 9.27 | 26.24 | 2.55 | 2.55 | 2.55 | 26.34 | 38.12 | 11.46 |
| Developed Retail | GBP | 2,372.74 | 271,122.37 | 24.49 | 4.10 | -NA- | -NA- | 16.63 | 16.82 | 26.43 | -3.11 | -3.11 | -3.11 | 23.75 | 45.97 | 15.99 |
| Developed Residential | GBP | 3,522.56 | 147,074.94 | 13.28 | 3.00 | -NA- | -NA- | 17.36 | 26.05 | 35.95 | 1.56 | 1.56 | 1.56 | 25.50 | 41.88 | 15.60 |
| Developed Office | GBP | 2,473.09 | 128,353.75 | 11.59 | 3.20 | -NA- | -NA- | 14.64 | 15.82 | 31.53 | 0.78 | 0.78 | 0.78 | 27.28 | 41.26 | 13.06 |
| Developed Healthcare | GBP | 4,049.80 | 85,260.59 | 7.70 | 5.42 | -NA- | -NA- | 15.64 | 16.30 | 45.17 | -0.86 | -0.86 | -0.86 | 33.32 | 18.52 | 21.15 |
| Developed Industrial | GBP | 1,257.13 | 66,169.95 | 5.98 | 3.63 | -NA- | -NA- | 19.92 | 18.21 | 51.10 | 1.16 | 1.16 | 1.16 | 43.71 | 42.07 | 14.18 |
| Developed Self Storage | GBP | 5,588.27 | 41,019.48 | 3.70 | 3.61 | -NA- | -NA- | 24.05 | 24.06 | 19.07 | 0.34 | 0.34 | 0.34 | 4.08 | 40.80 | 20.81 |
| Developed Lodging/Resorts | GBP | 1,488.56 | 35,782.57 | 3.23 | 5.71 | -NA- | -NA- | 14.82 | 11.59 | 18.82 | 3.14 | 3.14 | 3.14 | 21.49 | 43.88 | 18.68 |
| Developed Industrial/Office | GBP | 2,079.13 | 28,877.95 | 2.61 | 4.69 | -NA- | -NA- | 20.00 | 21.63 | 56.78 | 2.97 | 2.97 | 2.97 | 48.93 | 16.89 | 17.90 |
| Asia Diversified | GBP | 1,802.87 | 173,981.22 | 56.79 | 2.81 | -NA- | -NA- | 10.98 | 5.44 | 30.64 | 5.49 | 5.49 | 5.49 | 30.57 | 15.84 | 13.78 |
| Asia Retail | GBP | 2,484.07 | 60,239.83 | 19.66 | 4.40 | -NA- | -NA- | 17.34 | 17.53 | 40.94 | -1.46 | -1.46 | -1.46 | 34.30 | 14.14 | 14.71 |
| Asia Office | GBP | 2,640.50 | 36,791.84 | 12.01 | 3.27 | -NA- | -NA- | 15.43 | 13.07 | 45.48 | 1.39 | 1.39 | 1.39 | 39.27 | 15.07 | 13.66 |
| Asia Industrial | GBP | 1,361.25 | 21,054.54 | 6.87 | 3.86 | -NA- | -NA- | 18.00 | 13.28 | 55.22 | -0.31 | -0.31 | -0.31 | 44.68 | 15.37 | 15.29 |
| Asia Residential | GBP | 5,584.26 | 6,301.39 | 2.06 | 2.51 | -NA- | -NA- | 21.87 | 22.23 | 69.45 | 3.70 | 3.70 | 3.70 | 58.15 | 24.34 | 17.02 |
| Developed Asia Industrial/Office | GBP | 1,730.27 | 5,409.36 | 1.77 | 4.87 | -NA- | -NA- | -NA- | -NA- | 64.31 | 3.37 | 3.37 | 3.37 | 53.92 | 20.70 | 20.70 |
| Developed Asia Lodging/Resorts | GBP | 890.84 | 2,575.85 | 0.84 | 4.81 | -NA- | -NA- | -NA- | -NA- | 27.72 | -7.81 | -7.81 | -7.81 | 13.79 | 51.82 | 17.87 |
| Asia Ex Australia Diversified | GBP | 1,896.15 | 157,357.27 | 65.12 | 2.57 | -NA- | -NA- | 10.77 | 4.52 | 28.62 | 6.34 | 6.34 | 6.34 | 30.03 | 16.68 | 14.21 |
| Asia Ex Australia Offices | GBP | 2,605.29 | 34,471.04 | 14.27 | 3.07 | -NA- | -NA- | 15.61 | 12.90 | 45.71 | 1.51 | 1.51 | 1.51 | 40.08 | 16.29 | 14.05 |
| Asia Ex Australia Retail | GBP | 3,525.67 | 27,399.74 | 11.34 | 3.84 | -NA- | -NA- | 19.46 | 19.02 | 48.90 | 1.55 | 1.55 | 1.55 | 41.34 | 15.14 | 15.21 |
| Asia Ex Australia Industrial | GBP | 4,103.85 | 13,528.70 | 5.60 | 4.04 | -NA- | -NA- | 16.86 | 12.10 | 54.94 | 0.26 | 0.26 | 0.26 | 48.11 | 15.57 | 15.78 |
| Asia Ex Australia Residential | GBP | 5,543.07 | 6,301.39 | 2.61 | 2.51 | -NA- | -NA- | 21.87 | 22.23 | 69.45 | 3.70 | 3.70 | 3.70 | 58.15 | 23.13 | 17.02 |
| Developed Asia ex Australia | GBP | 5,634.41 | 2,575.85 | 1.07 | 4.81 | -NA- | -NA- | -NA- | 18.73 | 27.72 | -7.81 | -7.81 | -7.81 | 13.79 | 17.98 | 17.98 |
| Developed Europe Diversified | GBP | 1,727.70 | 60,529.09 | 35.42 | 3.56 | -NA- | -NA- | 13.05 | 11.16 | 3.88 | -2.94 | -2.94 | -2.94 | 7.04 | 14.40 | 11.76 |
| Developed Europe Retail | GBP | 1,638.69 | 42,509.97 | 24.87 | 4.48 | -NA- | -NA- | 11.76 | 8.22 | 3.44 | -4.93 | -4.93 | -4.93 | 7.95 | 16.45 | 14.06 |
| Developed Europe Residential | GBP | 1,434.05 | 36,160.81 | 21.16 | 2.57 | -NA- | -NA- | 24.07 | 26.21 | 34.46 | -3.53 | -3.53 | -3.53 | 32.39 | 17.21 | 16.25 |
| Developed Europe Office | GBP | 2,283.54 | 17,684.83 | 10.35 | 3.22 | -NA- | -NA- | 10.93 | 12.54 | 6.77 | -0.83 | -0.83 | -0.83 | 6.46 | 13.11 | 11.47 |
| Developed Europe Industrial | GBP | 821.64 | 7,022.42 | 4.11 | 4.37 | -NA- | -NA- | 18.62 | 15.70 | 7.34 | -3.06 | -3.06 | -3.06 | 9.45 | 13.51 | 11.79 |
| Developed Europe Industrial/Office | GBP | 1,199.53 | 2,386.23 | 1.40 | 3.26 | -NA- | -NA- | -NA- | -NA- | 14.89 | 1.28 | 1.28 | 1.28 | 12.86 | 13.05 | 13.05 |
| Developed Europe Healthcare | GBP | 1,483.64 | 2,209.93 | 1.29 | 4.65 | -NA- | -NA- | 10.41 | 13.54 | 8.92 | 0.27 | 0.27 | 0.27 | 8.74 | 9.52 | 9.17 |
| Developed Europe Self Storage | GBP | 3,023.63 | 1,726.74 | 1.01 | 3.28 | -NA- | -NA- | 28.51 | 25.17 | 2.31 | -9.47 | -9.47 | -9.47 | -6.47 | 18.21 | 18.14 |
| Developed Europe Lodging/Resorts | GBP | 1,325.06 | 682.56 | 0.40 | 2.65 | -NA- | -NA- | -NA- | -NA- | 25.45 | -3.67 | -3.67 | -3.67 | 6.59 | 24.08 | 24.08 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Retail | GBP | 2,554.33 | 33,184.49 | 34.09 | 4.72 | -NA- | 7.55 | 12.49 | 10.70 | 12.04 | -5.01 | -5.01 | -5.01 | 16.48 | 22.51 | 15.61 |
| Eurozone Residential | GBP | 1,491.42 | 33,052.16 | 33.95 | 2.58 | -NA- | 3.49 | 23.18 | 27.38 | 39.50 | -3.14 | -3.14 | -3.14 | 36.67 | 33.60 | 17.41 |
| Eurozone Diversified | GBP | 2,207.69 | 21,708.62 | 22.30 | 3.63 | -NA- | 5.87 | 13.89 | 14.84 | 36.23 | -0.25 | -0.25 | -0.25 | 35.28 | 22.25 | 13.51 |
| Eurozone Office | GBP | 1,535.16 | 7,545.08 | 7.75 | 3.51 | -NA- | 2.21 | 1.60 | -6.58 | -32.67 | 1.01 | 1.01 | 1.01 | -30.00 | 25.49 | 26.03 |
| Eurozone Industrial | GBP | 2,572.67 | 1,099.30 | 1.13 | 4.77 | -NA- | 9.70 | 25.36 | 24.04 | 48.61 | -1.46 | -1.46 | -1.46 | 32.26 | 29.29 | 13.86 |
| Eurozone Industrial/Office Mixed | GBP | 1,412.93 | 1,006.36 | 1.03 | 2.52 | -NA- | -NA- | -NA- | -NA- | 34.57 | 10.00 | 10.00 | 10.00 | 26.35 | 18.02 | 18.02 |
| UK Diversified | GBP | 1,017.39 | 23,618.00 | 48.00 | 3.81 | -NA- | -NA- | 10.72 | 4.29 | -22.65 | -4.97 | -4.97 | -4.97 | -15.89 | 39.40 | 15.35 |
| UK Retail | GBP | 803.87 | 9,325.47 | 18.95 | 3.61 | -NA- | -NA- | 7.72 | 0.66 | -19.24 | -4.63 | -4.63 | -4.63 | -14.89 | 42.25 | 14.69 |
| UK Industrial | GBP | 622.20 | 5,923.12 | 12.04 | 4.30 | -NA- | -NA- | 17.53 | 14.30 | 1.47 | -3.38 | -3.38 | -3.38 | 5.77 | 42.33 | 13.31 |
| UK Office | GBP | 1,585.07 | 3,148.64 | 6.40 | 1.97 | -NA- | -NA- | 11.06 | 1.91 | -35.86 | -7.67 | -7.67 | -7.67 | -33.09 | 43.52 | 19.74 |
| UK Residential | GBP | 871.29 | 2,691.00 | 5.47 | 2.94 | -NA- | -NA- | 24.60 | 7.91 | -10.35 | -7.62 | -7.62 | -7.62 | -7.46 | 47.60 | 17.59 |
| UK Healthcare | GBP | 1,483.64 | 2,209.93 | 4.49 | 4.65 | -NA- | -NA- | 10.41 | 13.54 | 8.92 | 0.27 | 0.27 | 0.27 | 8.74 | 9.52 | 9.17 |
| UK Self Storage | GBP | 3,023.63 | 1,726.74 | 3.51 | 3.28 | -NA- | -NA- | 28.51 | 25.17 | 2.31 | -9.47 | -9.47 | -9.47 | -6.47 | 58.41 | 18.14 |
| Developed Industrial/Office UNITED | GBP | 1,332.60 | 560.42 | 1.14 | 4.21 | -NA- | -NA- | -NA- | -NA- | -0.12 | 2.22 | 2.22 | 2.22 | 0.49 | 11.92 | 11.92 |
| North America Retail | GBP | 2,521.48 | 168,372.57 | 26.79 | 3.90 | -NA- | -NA- | 17.48 | 19.46 | 29.07 | -3.21 | -3.21 | -3.21 | 24.95 | 16.60 | 19.08 |
| North America Residential | GBP | 3,757.89 | 104,612.74 | 16.65 | 3.18 | -NA- | -NA- | 16.37 | 25.87 | 34.62 | 3.32 | 3.32 | 3.32 | 21.69 | 15.33 | 17.46 |
| North America Healthcare | GBP | 4,146.96 | 83,050.66 | 13.22 | 5.44 | -NA- | -NA- | 15.72 | 16.42 | 46.43 | -0.89 | -0.89 | -0.89 | 34.14 | 18.79 | 21.53 |
| North America Office | GBP | 2,313.62 | 73,877.08 | 11.76 | 3.16 | -NA- | -NA- | 15.58 | 18.91 | 33.38 | 0.86 | 0.86 | 0.86 | 28.46 | 14.57 | 17.00 |
| North America Diversified | GBP | 2,404.31 | 67,516.93 | 10.74 | 4.47 | -NA- | -NA- | 14.57 | 19.22 | 39.63 | 0.42 | 0.42 | 0.42 | 35.83 | 14.03 | 16.56 |
| North America Self Storage | GBP | 5,818.85 | 39,292.75 | 6.25 | 3.62 | -NA- | -NA- | 23.89 | 24.03 | 19.95 | 0.82 | 0.82 | 0.82 | 4.61 | 18.09 | 21.51 |
| North America Industrial | GBP | 1,495.46 | 38,092.99 | 6.06 | 3.36 | -NA- | -NA- | 22.40 | 23.38 | 59.63 | 2.82 | 2.82 | 2.82 | 51.20 | 59.19 | 18.66 |
| North America Lodging/Resorts | GBP | 1,492.38 | 32,524.16 | 5.18 | 5.85 | -NA- | -NA- | 14.55 | 10.97 | 18.49 | 4.27 | 4.27 | 4.27 | 22.60 | 19.85 | 19.49 |
| North America Industrial | GBP | 2,116.49 | 21,082.36 | 3.35 | 4.81 | -NA- | -NA- | 20.43 | -NA- | 61.42 | 3.06 | 3.06 | 3.06 | 53.18 | 18.50 | 18.42 |
| US Retail | GBP | 2,472.66 | 159,067.05 | 26.60 | 3.82 | -NA- | 8.92 | 18.41 | 20.19 | 28.66 | -3.40 | -3.40 | -3.40 | 23.92 | 29.09 | 19.63 |
| US Residential | GBP | 3,728.29 | 99,179.18 | 16.59 | 3.10 | -NA- | -NA- | 16.77 | 26.93 | 34.54 | 3.54 | 3.54 | 3.54 | 20.89 | 42.66 | 18.01 |
| US Healthcare | GBP | 4,379.51 | 81,307.71 | 13.60 | 5.48 | -NA- | -NA- | 15.72 | 16.43 | 46.50 | -0.88 | -0.88 | -0.88 | 34.00 | 19.08 | 21.89 |
| US Office | GBP | 2,379.48 | 71,070.41 | 11.89 | 3.05 | -NA- | -NA- | 16.23 | 20.04 | 33.94 | 0.84 | 0.84 | 0.84 | 28.01 | 42.22 | 17.59 |
| US Diversified | GBP | 2,289.05 | 60,035.09 | 10.04 | 4.26 | -NA- | 7.03 | 17.27 | 22.56 | 40.03 | -0.09 | -0.09 | -0.09 | 34.73 | 27.80 | 18.01 |
| US Self Storage | GBP | 5,818.85 | 39,292.75 | 6.57 | 3.62 | -NA- | -NA- | 23.89 | 24.03 | 19.95 | 0.82 | 0.82 | 0.82 | 4.61 | 43.57 | 21.51 |
| US Industrial | GBP | 1,548.89 | 36,172.40 | 6.05 | 3.23 | -NA- | -NA- | 23.29 | 24.14 | 60.22 | 2.59 | 2.59 | 2.59 | 51.20 | 66.95 | 19.70 |
| US Lodging/Resorts | GBP | 1,451.04 | 32,524.16 | 5.44 | 5.85 | -NA- | -NA- | 14.52 | 10.82 | 18.13 | 4.27 | 4.27 | 4.27 | 22.24 | 44.25 | 19.59 |
| US Industrial/Office | GBP | 2,199.34 | 19,330.28 | 3.23 | 4.43 | -NA- | -NA- | 21.36 | 23.14 | 63.60 | 3.16 | 3.16 | 3.16 | 54.76 | 19.59 | 19.81 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | JPY | 1,444.29 | 38,944,760.04 | 27.42 | 3.33 | -NA- | -NA- | 12.67 | 2.02 | -13.10 | 0.02 | 0.02 | 0.02 | -8.58 | 41.38 | 13.92 |
| Developed Retail | JPY | 1,845.46 | 34,784,532.50 | 24.49 | 4.10 | -NA- | -NA- | 17.08 | 9.07 | -12.97 | -5.50 | -5.50 | -5.50 | -10.45 | 46.59 | 14.93 |
| Developed Residential | JPY | 2,739.76 | 18,869,461.65 | 13.28 | 3.00 | -NA- | -NA- | 17.81 | 17.69 | -6.41 | -0.94 | -0.94 | -0.94 | -9.19 | 42.44 | 15.41 |
| Developed Office | JPY | 1,923.51 | 16,467,564.70 | 11.59 | 3.20 | -NA- | -NA- | 15.08 | 8.14 | -9.45 | -1.71 | -1.71 | -1.71 | -7.90 | 42.22 | 13.38 |
| Developed Healthcare | JPY | 3,149.83 | 10,938,786.70 | 7.70 | 5.42 | -NA- | -NA- | 16.09 | 8.58 | -0.06 | -3.31 | -3.31 | -3.31 | -3.52 | 17.46 | 17.46 |
| Developed Industrial | JPY | 977.76 | 8,489,490.76 | 5.98 | 3.63 | -NA- | -NA- | 20.38 | 10.37 | 4.02 | -1.33 | -1.33 | -1.33 | 3.99 | 43.30 | 13.06 |
| Developed Self Storage | JPY | 4,346.41 | 5,262,728.73 | 3.70 | 3.61 | -NA- | -NA- | 24.53 | 15.83 | -18.03 | -2.13 | -2.13 | -2.13 | -24.69 | 42.00 | 21.55 |
| Developed Lodging/Resorts | JPY | 1,157.76 | 4,590,842.38 | 3.23 | 5.71 | -NA- | -NA- | 15.26 | 4.19 | -18.20 | 0.59 | 0.59 | 0.59 | -12.09 | 45.56 | 20.07 |
| Developed Industrial/Office | JPY | 1,617.10 | 3,704,991.56 | 2.61 | 4.69 | -NA- | -NA- | 20.46 | 13.57 | 7.93 | 0.43 | 0.43 | 0.43 | 7.77 | 18.66 | 16.53 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | JPY | 1,402.22 | 22,321,490.54 | 56.79 | 2.81 | -NA- | -NA- | 11.40 | -1.55 | -10.07 | 2.89 | 2.89 | 2.89 | -5.52 | 20.52 | 14.81 |
| Asia Retail | JPY | 1,932.05 | 7,728,666.39 | 19.66 | 4.40 | -NA- | -NA- | 17.79 | 9.73 | -2.97 | -3.90 | -3.90 | -3.90 | -2.82 | 15.68 | 12.91 |
| Asia Office | JPY | 2,053.71 | 4,720,329.71 | 12.01 | 3.27 | -NA- | -NA- | 15.87 | 5.58 | 0.15 | -1.11 | -1.11 | -1.11 | 0.78 | 16.02 | 9.69 |
| Asia Industrial | JPY | 1,058.74 | 2,701,261.69 | 6.87 | 3.86 | -NA- | -NA- | 18.46 | 5.77 | 6.86 | -2.77 | -2.77 | -2.77 | 4.69 | 17.23 | 10.72 |
| Asia Residential | JPY | 4,343.30 | 808,457.14 | 2.06 | 2.51 | -NA- | -NA- | 22.34 | 14.13 | 16.65 | 1.14 | 1.14 | 1.14 | 14.44 | 24.91 | 12.39 |
| Developed Asia Industrial/Office | JPY | 1,345.76 | 694,011.99 | 1.77 | 4.87 | -NA- | -NA- | -NA- | -NA- | 13.11 | 0.82 | 0.82 | 0.82 | 11.38 | 20.07 | 20.07 |
| Developed Asia Lodging/Resorts | JPY | 692.87 | 330,476.79 | 0.84 | 4.81 | -NA- | -NA- | -NA- | -NA- | -12.07 | -10.08 | -10.08 | -10.08 | -17.66 | 51.92 | 18.86 |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | JPY | 1,474.77 | 20,188,665.99 | 65.12 | 2.57 | -NA- | -NA- | 11.19 | -2.41 | -11.46 | 3.71 | 3.71 | 3.71 | -5.91 | 21.53 | 15.38 |
| Asia Ex Australia Offices | JPY | 2,026.32 | 4,422,574.50 | 14.27 | 3.07 | -NA- | -NA- | 16.06 | 5.42 | 0.30 | -0.99 | -0.99 | -0.99 | 1.36 | 17.34 | 9.72 |
| Asia Ex Australia Retail | JPY | 2,742.17 | 3,515,339.18 | 11.34 | 3.84 | -NA- | -NA- | 19.92 | 11.12 | 2.50 | -0.96 | -0.96 | -0.96 | 2.28 | 15.86 | 12.41 |
| Asia Ex Australia Industrial | JPY | 3,191.87 | 1,735,708.50 | 5.60 | 4.04 | -NA- | -NA- | 17.31 | 4.67 | 6.66 | -2.21 | -2.21 | -2.21 | 7.18 | 16.02 | 9.10 |
| Asia Ex Australia Residential | JPY | 4,311.26 | 808,457.14 | 2.61 | 2.51 | -NA- | -NA- | 22.34 | 14.13 | 16.65 | 1.14 | 1.14 | 1.14 | 14.44 | 23.68 | 12.39 |
| Developed Asia ex Australia | JPY | 4,382.30 | 330,476.79 | 1.07 | 4.81 | -NA- | -NA- | -NA- | 10.86 | -12.07 | -10.08 | -10.08 | -10.08 | -17.66 | 18.63 | 18.63 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | JPY | 1,343.76 | 7,765,777.69 | 35.42 | 3.56 | -NA- | -NA- | 13.48 | 3.79 | -28.49 | -5.33 | -5.33 | -5.33 | -22.55 | 20.81 | 18.87 |
| Developed Europe Retail | JPY | 1,274.53 | 5,453,955.54 | 24.87 | 4.48 | -NA- | -NA- | 12.19 | 1.04 | -28.79 | -7.28 | -7.28 | -7.28 | -21.89 | 22.03 | 18.87 |
| Developed Europe Residential | JPY | 1,115.36 | 4,639,369.87 | 21.16 | 2.57 | -NA- | -NA- | 24.54 | 17.84 | -7.44 | -5.91 | -5.91 | -5.91 | -4.20 | 21.23 | 19.18 |
| Developed Europe Office | JPY | 1,776.08 | 2,268,933.18 | 10.35 | 3.22 | -NA- | -NA- | 11.36 | 5.08 | -26.50 | -3.27 | -3.27 | -3.27 | -22.97 | 18.95 | 17.78 |
| Developed Europe Industrial | JPY | 639.05 | 900,964.07 | 4.11 | 4.37 | -NA- | -NA- | 19.08 | 8.03 | -26.11 | -5.45 | -5.45 | -5.45 | -20.80 | 20.99 | 19.41 |
| Developed Europe Industrial/Office | JPY | 932.96 | 306,149.42 | 1.40 | 3.26 | -NA- | -NA- | -NA- | -NA- | -20.91 | -1.21 | -1.21 | -1.21 | -18.34 | 19.84 | 19.84 |
| Developed Europe Healthcare | JPY | 1,153.94 | 283,530.69 | 1.29 | 4.65 | -NA- | -NA- | 10.83 | 6.01 | -25.02 | -2.20 | -2.20 | -2.20 | -21.31 | 15.75 | 17.47 |
| Developed Europe Self Storage | JPY | 2,351.70 | 221,537.19 | 1.01 | 3.28 | -NA- | -NA- | 29.00 | 16.87 | -29.57 | -11.70 | -11.70 | -11.70 | -32.32 | 24.75 | 24.76 |
| Developed Europe Lodging/Resorts | JPY | 1,030.60 | 87,571.80 | 0.40 | 2.65 | -NA- | -NA- | -NA- | -NA- | -13.64 | -6.04 | -6.04 | -6.04 | -22.87 | 27.31 | 27.31 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Retail | JPY | 1,986.69 | 4,257,513.49 | 34.09 | 4.72 | -NA- | 1.74 | 12.92 | 3.36 | -22.87 | -7.36 | -7.36 | -7.36 | -15.71 | 27.09 | 19.23 |
| Eurozone Residential | JPY | 1,159.99 | 4,240,535.47 | 33.95 | 2.58 | -NA- | -2.10 | 23.66 | 18.93 | -3.97 | -5.53 | -5.53 | -5.53 | -1.11 | 34.99 | 19.33 |
| Eurozone Diversified | JPY | 1,717.09 | 2,785,178.92 | 22.30 | 3.63 | -NA- | 0.16 | 14.33 | 7.23 | -6.22 | -2.71 | -2.71 | -2.71 | -2.11 | 26.70 | 16.60 |
| Eurozone Office | JPY | 1,194.01 | 968,021.26 | 7.75 | 3.51 | -NA- | -2.95 | 7.84 | -0.75 | -25.53 | -1.48 | -1.48 | -1.48 | -18.26 | 26.91 | 18.51 |
| Eurozone Industrial | JPY | 2,000.95 | 141,038.42 | 1.13 | 4.77 | -NA- | 3.78 | 25.84 | 15.82 | 2.30 | -3.89 | -3.89 | -3.89 | -4.30 | 31.17 | 16.73 |
| Eurozone Industrial/Office Mixed | JPY | 1,098.94 | 129,114.27 | 1.03 | 2.52 | -NA- | -NA- | -NA- | -NA- | -7.36 | 7.29 | 7.29 | 7.29 | -8.57 | 17.92 | 17.92 |
| UK Diversified | JPY | 791.30 | 3,030,148.08 | 48.00 | 3.81 | -NA- | -NA- | 11.15 | -2.63 | -46.75 | -7.31 | -7.31 | -7.31 | -39.14 | 43.35 | 24.10 |
| UK Retail | JPY | 625.23 | 1,196,442.05 | 18.95 | 3.61 | -NA- | -NA- | 8.14 | -6.01 | -44.40 | -6.99 | -6.99 | -6.99 | -38.41 | 45.22 | 21.40 |
| UK Industrial | JPY | 483.93 | 759,925.65 | 12.04 | 4.30 | -NA- | -NA- | 17.99 | 6.72 | -30.15 | -5.77 | -5.77 | -5.77 | -23.46 | 45.47 | 20.89 |
| UK Office | JPY | 1,232.83 | 403,965.40 | 6.40 | 1.97 | -NA- | -NA- | 11.48 | -4.85 | -55.84 | -9.95 | -9.95 | -9.95 | -51.58 | 47.22 | 28.29 |
| UK Residential | JPY | 677.67 | 345,250.73 | 5.47 | 2.94 | -NA- | -NA- | 25.08 | 0.75 | -38.28 | -9.90 | -9.90 | -9.90 | -33.04 | 50.14 | 25.63 |
| UK Healthcare | JPY | 1,153.94 | 283,530.69 | 4.49 | 4.65 | -NA- | -NA- | 10.83 | 6.01 | -25.02 | -2.20 | -2.20 | -2.20 | -21.31 | 15.75 | 17.47 |
| UK Self Storage | JPY | 2,351.70 | 221,537.19 | 3.51 | 3.28 | -NA- | -NA- | 29.00 | 16.87 | -29.57 | -11.70 | -11.70 | -11.70 | -32.32 | 60.75 | 24.76 |
| Developed Industrial/Office UNITED | JPY | 1,036.46 | 71,901.26 | 1.14 | 4.21 | -NA- | -NA- | -NA- | -NA- | -31.24 | -0.30 | -0.30 | -0.30 | -27.28 | 22.62 | 22.62 |
| North America Retail | JPY | 1,961.15 | 21,601,910.58 | 26.79 | 3.90 | -NA- | -NA- | 17.94 | 11.54 | -11.15 | -5.60 | -5.60 | -5.60 | -9.58 | 17.64 | 16.62 |
| North America Residential | JPY | 2,922.79 | 13,421,634.64 | 16.65 | 3.18 | -NA- | -NA- | 16.82 | 17.52 | -7.33 | 0.77 | 0.77 | 0.77 | -11.94 | 16.17 | 16.70 |
| North America Healthcare | JPY | 3,225.40 | 10,655,256.00 | 13.22 | 5.44 | -NA- | -NA- | 16.17 | 8.70 | 0.81 | -3.34 | -3.34 | -3.34 | -2.94 | 17.62 | 17.67 |
| North America Office | JPY | 1,799.47 | 9,478,301.81 | 11.76 | 3.16 | -NA- | -NA- | 16.02 | 11.03 | -8.18 | -1.62 | -1.62 | -1.62 | -7.05 | 16.92 | 17.02 |
| North America Diversified | JPY | 1,870.01 | 8,662,306.04 | 10.74 | 4.47 | -NA- | -NA- | 15.01 | 11.32 | -3.88 | -2.06 | -2.06 | -2.06 | -1.71 | 16.36 | 15.71 |
| North America Self Storage | JPY | 4,525.75 | 5,041,191.54 | 6.25 | 3.62 | -NA- | -NA- | 24.36 | 15.80 | -17.43 | -1.66 | -1.66 | -1.66 | -24.31 | 20.74 | 21.94 |
| North America Industrial | JPY | 1,163.13 | 4,887,264.99 | 6.06 | 3.36 | -NA- | -NA- | 22.87 | 15.20 | 9.89 | 0.28 | 0.28 | 0.28 | 9.41 | 61.91 | 17.76 |
| North America Lodging/Resorts | JPY | 1,160.74 | 4,172,793.78 | 5.18 | 5.85 | -NA- | -NA- | 14.99 | 3.61 | -18.43 | 1.70 | 1.70 | 1.70 | -11.28 | 23.40 | 20.78 |
| North America Industrial | JPY | 1,646.15 | 2,704,830.14 | 3.35 | 4.81 | -NA- | -NA- | 20.89 | -NA- | 11.12 | 0.52 | 0.52 | 0.52 | 10.84 | 19.70 | 17.29 |
| US Retail | JPY | 1,923.17 | 20,408,028.43 | 26.60 | 3.82 | -NA- | 3.04 | 18.86 | 12.22 | -11.43 | -5.78 | -5.78 | -5.78 | -10.33 | 30.69 | 17.18 |
| US Residential | JPY | 2,899.77 | 12,724,517.94 | 16.59 | 3.10 | -NA- | -NA- | 17.22 | 18.52 | -7.38 | 0.99 | 0.99 | 0.99 | -12.52 | 42.95 | 17.35 |
| US Healthcare | JPY | 3,406.27 | 10,431,639.20 | 13.60 | 5.48 | -NA- | -NA- | 16.17 | 8.71 | 0.85 | -3.33 | -3.33 | -3.33 | -3.04 | 17.88 | 17.98 |
| US Office | JPY | 1,850.70 | 9,118,211.60 | 11.89 | 3.05 | -NA- | -NA- | 16.68 | 12.08 | -7.80 | -1.65 | -1.65 | -1.65 | -7.37 | 43.03 | 17.58 |
| US Diversified | JPY | 1,780.36 | 7,702,398.02 | 10.04 | 4.26 | -NA- | 1.25 | 17.72 | 14.43 | -3.60 | -2.55 | -2.55 | -2.55 | -2.51 | 30.09 | 16.96 |
| US Self Storage | JPY | 4,525.75 | 5,041,191.54 | 6.57 | 3.62 | -NA- | -NA- | 24.36 | 15.80 | -17.43 | -1.66 | -1.66 | -1.66 | -24.31 | 44.72 | 21.94 |
| US Industrial | JPY | 1,204.68 | 4,640,856.80 | 6.05 | 3.23 | -NA- | -NA- | 23.76 | 15.91 | 10.29 | 0.06 | 0.06 | 0.06 | 9.41 | 72.00 | 18.67 |
| US Lodging/Resorts | JPY | 1,128.58 | 4,172,793.78 | 5.44 | 5.85 | -NA- | -NA- | 14.96 | 3.47 | -18.68 | 1.70 | 1.70 | 1.70 | -11.55 | 45.94 | 20.86 |
| US Industrial/Office | JPY | 1,710.59 | 2,480,041.53 | 3.23 | 4.43 | -NA- | -NA- | 21.83 | 14.97 | 12.63 | 0.62 | 0.62 | 0.62 | 11.98 | 20.05 | 17.80 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | AUD | 1,209.72 | 487,026.04 | 27.42 | 3.33 | -NA- | -NA- | 13.43 | 7.26 | -6.43 | -3.07 | -3.07 | -3.07 | 0.06 | 40.63 | 10.50 |
| Developed Retail | AUD | 1,545.74 | 435,000.06 | 24.49 | 4.10 | -NA- | -NA- | 17.87 | 14.66 | -6.29 | -8.42 | -8.42 | -8.42 | -1.99 | 45.44 | 15.25 |
| Developed Residential | AUD | 2,294.79 | 235,973.19 | 13.28 | 3.00 | -NA- | -NA- | 18.61 | 23.72 | 0.77 | -4.00 | -4.00 | -4.00 | -0.61 | 44.56 | 14.64 |
| Developed Office | AUD | 1,611.11 | 205,936.12 | 11.59 | 3.20 | -NA- | -NA- | 15.86 | 13.69 | -2.51 | -4.74 | -4.74 | -4.74 | 0.81 | 43.99 | 12.36 |
| Developed Healthcare | AUD | 2,638.27 | 136,795.66 | 7.70 | 5.42 | -NA- | -NA- | 16.88 | 14.15 | 7.60 | -6.30 | -6.30 | -6.30 | 5.59 | 23.39 | 19.07 |
| Developed Industrial | AUD | 818.96 | 106,165.84 | 5.98 | 3.63 | -NA- | -NA- | 21.20 | 16.03 | 11.99 | -4.38 | -4.38 | -4.38 | 13.82 | 44.52 | 12.03 |
| Developed Self Storage | AUD | 3,640.51 | 65,813.37 | 3.70 | 3.61 | -NA- | -NA- | 25.38 | 21.77 | -11.75 | -5.16 | -5.16 | -5.16 | -17.57 | 43.44 | 21.44 |
| Developed Lodging/Resorts | AUD | 969.73 | 57,411.06 | 3.23 | 5.71 | -NA- | -NA- | 16.04 | 9.53 | -11.93 | -2.51 | -2.51 | -2.51 | -3.78 | 46.40 | 17.12 |
| Developed Industrial/Office | AUD | 1,354.47 | 46,332.99 | 2.61 | 4.69 | -NA- | -NA- | 21.28 | 19.39 | 16.20 | -2.67 | -2.67 | -2.67 | 17.95 | 22.16 | 16.14 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | AUD | 1,174.49 | 279,142.74 | 56.79 | 2.81 | -NA- | -NA- | 12.16 | 3.49 | -3.17 | -0.29 | -0.29 | -0.29 | 3.41 | 20.07 | 10.55 |
| Asia Retail | AUD | 1,618.27 | 96,651.30 | 19.66 | 4.40 | -NA- | -NA- | 18.59 | 15.36 | 4.47 | -6.87 | -6.87 | -6.87 | 6.36 | 22.86 | 11.81 |
| Asia Office | AUD | 1,720.17 | 59,030.37 | 12.01 | 3.27 | -NA- | -NA- | 16.66 | 10.99 | 7.83 | -4.16 | -4.16 | -4.16 | 10.30 | 20.99 | 11.22 |
| Asia Industrial | AUD | 886.80 | 33,780.79 | 6.87 | 3.86 | -NA- | -NA- | 19.27 | 11.19 | 15.05 | -5.77 | -5.77 | -5.77 | 14.59 | 21.38 | 10.21 |
| Asia Residential | AUD | 3,637.91 | 10,110.21 | 2.06 | 2.51 | -NA- | -NA- | 23.17 | 19.98 | 25.59 | -1.99 | -1.99 | -1.99 | 25.25 | 25.17 | 13.89 |
| Developed Asia Industrial/Office | AUD | 1,127.19 | 8,679.01 | 1.77 | 4.87 | -NA- | -NA- | -NA- | -NA- | 21.79 | -2.30 | -2.30 | -2.30 | 21.91 | 17.78 | 17.78 |
| Developed Asia Lodging/Resorts | AUD | 580.34 | 4,132.80 | 0.84 | 4.81 | -NA- | -NA- | -NA- | -NA- | -5.33 | -12.86 | -12.86 | -12.86 | -9.88 | 51.47 | 19.26 |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | AUD | 1,235.26 | 252,470.58 | 65.12 | 2.57 | -NA- | -NA- | 11.95 | 2.60 | -4.67 | 0.51 | 0.51 | 0.51 | 2.98 | 13.92 | 11.29 |
| Asia Ex Australia Offices | AUD | 1,697.23 | 55,306.77 | 14.27 | 3.07 | -NA- | -NA- | 16.85 | 10.82 | 8.00 | -4.05 | -4.05 | -4.05 | 10.94 | 14.35 | 11.74 |
| Asia Ex Australia Retail | AUD | 2,296.82 | 43,961.29 | 11.34 | 3.84 | -NA- | -NA- | 20.74 | 16.82 | 10.36 | -4.02 | -4.02 | -4.02 | 11.94 | 11.26 | 11.36 |
| Asia Ex Australia Industrial | AUD | 2,673.48 | 21,706.01 | 5.60 | 4.04 | -NA- | -NA- | 18.11 | 10.04 | 14.84 | -5.23 | -5.23 | -5.23 | 17.30 | 12.06 | 11.30 |
| Asia Ex Australia Residential | AUD | 3,611.07 | 10,110.21 | 2.61 | 2.51 | -NA- | -NA- | 23.17 | 19.98 | 25.59 | -1.99 | -1.99 | -1.99 | 25.25 | 19.14 | 13.89 |
| Developed Asia ex Australia | AUD | 3,670.57 | 4,132.80 | 1.07 | 4.81 | -NA- | -NA- | -NA- | 16.54 | -5.33 | -12.86 | -12.86 | -12.86 | -9.88 | 19.02 | 19.02 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | AUD | 1,125.52 | 97,115.40 | 35.42 | 3.56 | -NA- | -NA- | 14.25 | 9.11 | -23.01 | -8.26 | -8.26 | -8.26 | -15.23 | 23.61 | 17.00 |
| Developed Europe Retail | AUD | 1,067.54 | 68,204.77 | 24.87 | 4.48 | -NA- | -NA- | 12.95 | 6.22 | -23.33 | -10.14 | -10.14 | -10.14 | -14.51 | 23.56 | 17.38 |
| Developed Europe Residential | AUD | 934.22 | 58,017.92 | 21.16 | 2.57 | -NA- | -NA- | 25.39 | 23.89 | -0.34 | -8.82 | -8.82 | -8.82 | 4.85 | 25.89 | 17.98 |
| Developed Europe Office | AUD | 1,487.63 | 28,374.28 | 10.35 | 3.22 | -NA- | -NA- | 12.11 | 10.47 | -20.87 | -6.26 | -6.26 | -6.26 | -15.69 | 21.87 | 15.65 |
| Developed Europe Industrial | AUD | 535.26 | 11,267.06 | 4.11 | 4.37 | -NA- | -NA- | 19.89 | 13.57 | -20.44 | -8.38 | -8.38 | -8.38 | -13.31 | 23.48 | 18.13 |
| Developed Europe Industrial/Office | AUD | 781.44 | 3,828.57 | 1.40 | 3.26 | -NA- | -NA- | -NA- | -NA- | -14.85 | -4.27 | -4.27 | -4.27 | -10.62 | 16.94 | 16.94 |
| Developed Europe Healthcare | AUD | 966.53 | 3,545.71 | 1.29 | 4.65 | -NA- | -NA- | 11.59 | 11.45 | -19.27 | -5.23 | -5.23 | -5.23 | -13.88 | 22.55 | 14.72 |
| Developed Europe Self Storage | AUD | 1,969.76 | 2,770.45 | 1.01 | 3.28 | -NA- | -NA- | 29.88 | 22.86 | -24.17 | -14.43 | -14.43 | -14.43 | -25.92 | 27.87 | 23.56 |
| Developed Europe Lodging/Resorts | AUD | 863.22 | 1,095.13 | 0.40 | 2.65 | -NA- | -NA- | -NA- | -NA- | -7.02 | -8.95 | -8.95 | -8.95 | -15.58 | 26.23 | 26.23 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Retail | AUD | 1,664.04 | 53,242.59 | 34.09 | 4.72 | -NA- | -NA- | 13.69 | 8.65 | -16.96 | -10.22 | -10.22 | -10.22 | -7.75 | 21.06 | 17.94 |
| Eurozone Residential | AUD | 971.60 | 53,030.27 | 33.95 | 2.58 | -NA- | -NA- | 24.50 | 25.03 | 3.39 | -8.45 | -8.45 | -8.45 | 8.24 | 31.61 | 18.38 |
| Eurozone Diversified | AUD | 1,438.22 | 34,830.22 | 22.30 | 3.63 | -NA- | -NA- | 15.11 | 12.72 | 0.97 | -5.72 | -5.72 | -5.72 | 7.14 | 20.48 | 14.48 |
| Eurozone Office | AUD | 1,000.09 | 12,105.65 | 7.75 | 3.51 | -NA- | -2.02 | 8.65 | 5.36 | -37.63 | -4.52 | -4.52 | -4.52 | -31.53 | 25.99 | 30.49 |
| Eurozone Industrial | AUD | 1,675.98 | 1,763.76 | 1.13 | 4.77 | -NA- | -NA- | 26.70 | 21.75 | 10.15 | -6.86 | -6.86 | -6.86 | 4.74 | 28.71 | 15.67 |
| Eurozone Industrial/Office Mixed | AUD | 920.47 | 1,614.65 | 1.03 | 2.52 | -NA- | -NA- | -NA- | -NA- | -0.26 | 3.97 | 3.97 | 3.97 | 0.07 | 15.33 | 15.33 |
| UK Diversified | AUD | 662.78 | 37,893.70 | 48.00 | 3.81 | -NA- | -NA- | 11.91 | 2.36 | -42.67 | -10.17 | -10.17 | -10.17 | -33.39 | 44.13 | 22.17 |
| UK Retail | AUD | 523.69 | 14,962.18 | 18.95 | 3.61 | -NA- | -NA- | 8.87 | -1.20 | -40.14 | -9.86 | -9.86 | -9.86 | -32.59 | 46.88 | 19.96 |
| UK Industrial | AUD | 405.33 | 9,503.30 | 12.04 | 4.30 | -NA- | -NA- | 18.79 | 12.19 | -24.79 | -8.68 | -8.68 | -8.68 | -16.23 | 46.49 | 19.75 |
| UK Office | AUD | 1,032.61 | 5,051.81 | 6.40 | 1.97 | -NA- | -NA- | 12.24 | 0.03 | -52.46 | -12.73 | -12.73 | -12.73 | -47.00 | 48.39 | 26.38 |
| UK Residential | AUD | 567.61 | 4,317.55 | 5.47 | 2.94 | -NA- | -NA- | 25.93 | 5.92 | -33.55 | -12.68 | -12.68 | -12.68 | -26.71 | 58.14 | 23.43 |
| UK Healthcare | AUD | 966.53 | 3,545.71 | 4.49 | 4.65 | -NA- | -NA- | 11.59 | 11.45 | -19.27 | -5.23 | -5.23 | -5.23 | -13.88 | 22.55 | 14.72 |
| UK Self Storage | AUD | 1,969.76 | 2,770.45 | 3.51 | 3.28 | -NA- | -NA- | 29.88 | 22.86 | -24.17 | -14.43 | -14.43 | -14.43 | -25.92 | 53.69 | 23.56 |
| Developed Industrial/Office UNITED | AUD | 868.13 | 899.17 | 1.14 | 4.21 | -NA- | -NA- | -NA- | -NA- | -25.97 | -3.39 | -3.39 | -3.39 | -20.41 | 19.56 | 19.56 |
| North America Retail | AUD | 1,642.64 | 270,143.99 | 26.79 | 3.90 | -NA- | -NA- | 18.74 | 17.25 | -4.34 | -8.52 | -8.52 | -8.52 | -1.04 | 23.61 | 17.89 |
| North America Residential | AUD | 2,448.10 | 167,845.06 | 16.65 | 3.18 | -NA- | -NA- | 17.62 | 23.55 | -0.22 | -2.34 | -2.34 | -2.34 | -3.62 | 22.01 | 15.93 |
| North America Healthcare | AUD | 2,701.56 | 133,249.95 | 13.22 | 5.44 | -NA- | -NA- | 16.96 | 14.27 | 8.53 | -6.33 | -6.33 | -6.33 | 6.23 | 16.64 | 19.34 |
| North America Office | AUD | 1,507.22 | 118,531.47 | 11.76 | 3.16 | -NA- | -NA- | 16.81 | 16.72 | -1.14 | -4.66 | -4.66 | -4.66 | 1.74 | 21.19 | 15.77 |
| North America Diversified | AUD | 1,566.30 | 108,326.99 | 10.74 | 4.47 | -NA- | -NA- | 15.79 | 17.03 | 3.49 | -5.08 | -5.08 | -5.08 | 7.57 | 21.78 | 14.86 |
| North America Self Storage | AUD | 3,790.73 | 63,042.92 | 6.25 | 3.62 | -NA- | -NA- | 25.21 | 21.74 | -11.10 | -4.70 | -4.70 | -4.70 | -17.15 | 27.03 | 21.91 |
| North America Industrial | AUD | 974.23 | 61,117.99 | 6.06 | 3.36 | -NA- | -NA- | 23.71 | 21.10 | 18.31 | -2.82 | -2.82 | -2.82 | 19.75 | 67.21 | 16.72 |
| North America Lodging/Resorts | AUD | 972.22 | 52,183.12 | 5.18 | 5.85 | -NA- | -NA- | 15.78 | 8.92 | -12.18 | -1.44 | -1.44 | -1.44 | -2.90 | 25.10 | 17.65 |
| North America Industrial | AUD | 1,378.80 | 33,825.42 | 3.35 | 4.81 | -NA- | -NA- | 21.72 | -NA- | 19.64 | -2.59 | -2.59 | -2.59 | 21.31 | 16.26 | 17.23 |
| US Retail | AUD | 1,610.83 | 255,213.83 | 26.60 | 3.82 | -NA- | -NA- | 19.67 | 17.97 | -4.64 | -8.70 | -8.70 | -8.70 | -1.85 | 27.41 | 18.60 |
| US Residential | AUD | 2,428.82 | 159,127.22 | 16.59 | 3.10 | -NA- | -NA- | 18.02 | 24.59 | -0.28 | -2.13 | -2.13 | -2.13 | -4.26 | 42.35 | 16.61 |
| US Healthcare | AUD | 2,853.06 | 130,453.49 | 13.60 | 5.48 | -NA- | -NA- | 16.96 | 14.28 | 8.59 | -6.32 | -6.32 | -6.32 | 6.13 | 16.97 | 19.72 |
| US Office | AUD | 1,550.13 | 114,028.34 | 11.89 | 3.05 | -NA- | -NA- | 17.47 | 17.82 | -0.73 | -4.69 | -4.69 | -4.69 | 1.38 | 41.84 | 16.50 |
| US Diversified | AUD | 1,491.21 | 96,322.80 | 10.04 | 4.26 | -NA- | -NA- | 18.52 | 20.30 | 3.79 | -5.56 | -5.56 | -5.56 | 6.71 | 26.32 | 16.88 |
| US Self Storage | AUD | 3,790.73 | 63,042.92 | 6.57 | 3.62 | -NA- | -NA- | 25.21 | 21.74 | -11.10 | -4.70 | -4.70 | -4.70 | -17.15 | 47.88 | 21.91 |
| US Industrial | AUD | 1,009.03 | 58,036.51 | 6.05 | 3.23 | -NA- | -NA- | 24.61 | 21.85 | 18.75 | -3.03 | -3.03 | -3.03 | 19.75 | 81.50 | 17.87 |
| US Lodging/Resorts | AUD | 945.29 | 52,183.12 | 5.44 | 5.85 | -NA- | -NA- | 15.75 | 8.78 | -12.45 | -1.44 | -1.44 | -1.44 | -3.19 | 46.72 | 17.71 |
| US Industrial/Office | AUD | 1,432.78 | 31,014.31 | 3.23 | 4.43 | -NA- | -NA- | 22.66 | 20.87 | 21.26 | -2.49 | -2.49 | -2.49 | 22.56 | 16.88 | 17.95 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | EUR | 1,060.70 | 338,079.24 | 27.42 | 0.00 | -NA- | -NA- | 7.75 | 3.78 | -2.76 | -1.28 | -1.28 | -1.28 | 0.94 | 18.89 | 11.99 |
| Developed Retail | EUR | 1,199.85 | 301,964.33 | 24.49 | 0.00 | -NA- | -NA- | 11.21 | 10.09 | -3.11 | -6.82 | -6.82 | -6.82 | -1.54 | 14.91 | 15.84 |
| Developed Residential | EUR | 1,988.87 | 163,805.69 | 13.28 | 0.00 | -NA- | -NA- | 12.99 | 20.04 | 5.87 | -2.30 | -2.30 | -2.30 | 1.16 | 19.86 | 15.65 |
| Developed Office | EUR | 1,339.94 | 142,954.84 | 11.59 | 0.00 | -NA- | -NA- | 10.00 | 10.04 | 1.51 | -3.05 | -3.05 | -3.05 | 1.77 | 17.30 | 13.88 |
| Developed Healthcare | EUR | 1,791.70 | 94,959.55 | 7.70 | 0.00 | -NA- | -NA- | 8.99 | 8.23 | 9.42 | -4.70 | -4.70 | -4.70 | 4.81 | 24.14 | 20.09 |
| Developed Industrial | EUR | 623.00 | 73,697.22 | 5.98 | 0.00 | -NA- | -NA- | 14.42 | 11.54 | 15.73 | -2.73 | -2.73 | -2.73 | 14.43 | 30.49 | 14.09 |
| Developed Self Storage | EUR | 3,217.78 | 45,685.72 | 3.70 | 0.00 | -NA- | -NA- | 19.24 | 17.77 | -7.99 | -3.40 | -3.40 | -3.40 | -16.57 | 22.86 | 21.65 |
| Developed Lodging/Resorts | EUR | 812.90 | 39,853.08 | 3.23 | 0.00 | -NA- | -NA- | 9.76 | 4.93 | -10.37 | -0.87 | -0.87 | -0.87 | -4.50 | 36.09 | 18.97 |
| Developed Industrial/Office | EUR | 930.11 | 32,163.01 | 2.61 | 0.00 | -NA- | -NA- | 13.34 | 13.49 | 18.85 | -0.93 | -0.93 | -0.93 | 18.00 | 28.18 | 17.93 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | EUR | 1,099.25 | 193,772.73 | 56.79 | 0.00 | -NA- | -NA- | 7.18 | 0.68 | 1.09 | 1.61 | 1.61 | 1.61 | 4.81 | 21.57 | 13.10 |
| Asia Retail | EUR | 1,148.86 | 67,092.51 | 19.66 | 0.00 | -NA- | -NA- | 11.08 | 10.09 | 7.55 | -5.12 | -5.12 | -5.12 | 6.59 | 17.26 | 14.02 |
| Asia Office | EUR | 1,406.11 | 40,977.16 | 12.01 | 0.00 | -NA- | -NA- | 10.59 | 7.31 | 12.11 | -2.47 | -2.47 | -2.47 | 11.31 | 17.66 | 12.57 |
| Asia Industrial | EUR | 602.38 | 23,449.64 | 6.87 | 0.00 | -NA- | -NA- | 12.31 | 6.71 | 18.53 | -4.25 | -4.25 | -4.25 | 15.19 | 30.13 | 12.91 |
| Asia Residential | EUR | 3,367.15 | 7,018.21 | 2.06 | 0.00 | -NA- | -NA- | 16.25 | 15.14 | 29.46 | -0.10 | -0.10 | -0.10 | 24.50 | 32.30 | 15.15 |
| Developed Asia Industrial/Office | EUR | 1,405.50 | 6,024.71 | 1.77 | 0.00 | -NA- | -NA- | -NA- | -NA- | 24.14 | -0.40 | -0.40 | -0.40 | 23.55 | 20.93 | 20.93 |
| Developed Asia Lodging/Resorts | EUR | 558.48 | 2,868.87 | 0.84 | 0.00 | -NA- | -NA- | -NA- | -NA- | -2.20 | -11.17 | -11.17 | -11.17 | -7.90 | 51.57 | 19.00 |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | EUR | 1,225.19 | 175,257.70 | 65.12 | 0.00 | -NA- | -NA- | 7.39 | 0.14 | -0.22 | 2.42 | 2.42 | 2.42 | 4.51 | 21.42 | 13.50 |
| Asia Ex Australia Offices | EUR | 1,452.84 | 38,392.34 | 14.27 | 0.00 | -NA- | -NA- | 11.05 | 7.41 | 12.51 | -2.37 | -2.37 | -2.37 | 12.04 | 16.07 | 12.92 |
| Asia Ex Australia Retail | EUR | 1,877.90 | 30,516.64 | 11.34 | 0.00 | -NA- | -NA- | 13.96 | 12.17 | 13.91 | -2.31 | -2.31 | -2.31 | 12.71 | 14.49 | 13.67 |
| Asia Ex Australia Industrial | EUR | 1,856.56 | 15,067.68 | 5.60 | 0.00 | -NA- | -NA- | 11.25 | 5.45 | 17.88 | -3.87 | -3.87 | -3.87 | 17.04 | 13.68 | 13.51 |
| Asia Ex Australia Residential | EUR | 3,344.70 | 7,018.21 | 2.61 | 0.00 | -NA- | -NA- | 16.25 | 15.14 | 29.46 | -0.10 | -0.10 | -0.10 | 24.50 | 23.11 | 15.15 |
| Developed Asia ex Australia | EUR | 4,105.82 | 2,868.87 | 1.07 | 0.00 | -NA- | -NA- | -NA- | 11.74 | -2.20 | -11.17 | -11.17 | -11.17 | -7.90 | 18.89 | 18.89 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | EUR | 894.96 | 67,414.67 | 35.42 | 0.00 | -NA- | -NA- | 7.76 | 5.34 | -20.06 | -6.70 | -6.70 | -6.70 | -14.90 | 19.87 | 15.37 |
| Developed Europe Retail | EUR | 852.47 | 47,345.76 | 24.87 | 0.00 | -NA- | -NA- | 6.34 | 1.96 | -20.94 | -8.58 | -8.58 | -8.58 | -14.71 | 20.44 | 15.96 |
| Developed Europe Residential | EUR | 913.62 | 40,274.34 | 21.16 | 0.00 | -NA- | -NA- | 20.61 | 20.96 | 4.35 | -7.24 | -7.24 | -7.24 | 5.91 | 31.46 | 16.76 |
| Developed Europe Office | EUR | 1,262.56 | 19,696.60 | 10.35 | 0.00 | -NA- | -NA- | 6.41 | 7.05 | -17.66 | -4.67 | -4.67 | -4.67 | -15.26 | 17.37 | 14.88 |
| Developed Europe Industrial | EUR | 407.51 | 7,821.26 | 4.11 | 0.00 | -NA- | -NA- | 12.15 | 8.83 | -18.11 | -7.00 | -7.00 | -7.00 | -13.95 | 32.93 | 16.44 |
| Developed Europe Industrial/Office | EUR | 860.34 | 2,657.68 | 1.40 | 0.00 | -NA- | -NA- | -NA- | -NA- | -11.52 | -2.41 | -2.41 | -2.41 | -10.16 | 14.98 | 14.98 |
| Developed Europe Healthcare | EUR | 687.71 | 2,461.33 | 1.29 | 0.00 | -NA- | -NA- | 3.52 | 5.23 | -17.28 | -3.71 | -3.71 | -3.71 | -14.13 | 22.50 | 12.91 |
| Developed Europe Self Storage | EUR | 1,883.80 | 1,923.16 | 1.01 | 0.00 | -NA- | -NA- | 23.21 | 18.81 | -21.01 | -12.77 | -12.77 | -12.77 | -24.89 | 30.28 | 22.17 |
| Developed Europe Lodging/Resorts | EUR | 759.82 | 760.21 | 0.40 | 0.00 | -NA- | -NA- | -NA- | -NA- | -2.85 | -7.18 | -7.18 | -7.18 | -14.94 | 28.01 | 24.98 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Retail | EUR | 1,240.17 | 36,959.45 | 34.09 | 0.00 | -NA- | -0.47 | 6.41 | 3.90 | -14.60 | -8.59 | -8.59 | -8.59 | -8.11 | 20.24 | 16.46 |
| Eurozone Residential | EUR | 945.42 | 36,812.06 | 33.95 | 0.00 | -NA- | -1.86 | 19.72 | 22.01 | 8.20 | -6.83 | -6.83 | -6.83 | 9.23 | 29.86 | 17.33 |
| Eurozone Diversified | EUR | 1,084.49 | 24,178.12 | 22.30 | 0.00 | -NA- | -2.06 | 7.53 | 8.03 | 4.43 | -4.13 | -4.13 | -4.13 | 6.85 | 19.61 | 13.78 |
| Eurozone Office | EUR | 727.53 | 8,403.39 | 7.75 | 0.00 | -NA- | -5.05 | 0.86 | 3.50 | -12.99 | -3.02 | -3.02 | -3.02 | -9.81 | 18.71 | 14.37 |
| Eurozone Industrial | EUR | 1,139.28 | 1,224.35 | 1.13 | 0.00 | -NA- | 0.89 | 17.25 | 15.32 | 12.59 | -5.05 | -5.05 | -5.05 | 3.25 | 26.48 | 15.27 |
| Eurozone Industrial/Office Mixed | EUR | 1,021.18 | 1,120.84 | 1.03 | 0.00 | -NA- | -NA- | -NA- | -NA- | 4.72 | 5.99 | 5.99 | 5.99 | 1.32 | 15.32 | 15.32 |
| UK Diversified | EUR | 543.58 | 26,304.70 | 48.00 | 0.00 | -NA- | -NA- | 6.05 | -0.90 | -40.41 | -8.73 | -8.73 | -8.73 | -32.91 | 24.19 | 20.40 |
| UK Retail | EUR | 469.78 | 10,386.31 | 18.95 | 0.00 | -NA- | -NA- | 3.69 | -4.16 | -37.76 | -8.52 | -8.52 | -8.52 | -32.42 | 25.06 | 18.70 |
| UK Industrial | EUR | 312.14 | 6,596.91 | 12.04 | 0.00 | -NA- | -NA- | 11.30 | 7.67 | -22.53 | -7.39 | -7.39 | -7.39 | -16.78 | 36.47 | 18.11 |
| UK Office | EUR | 1,048.92 | 3,506.82 | 6.40 | 0.00 | -NA- | -NA- | 8.44 | -1.53 | -49.74 | -11.04 | -11.04 | -11.04 | -45.97 | 26.93 | 24.90 |
| UK Residential | EUR | 588.87 | 2,997.12 | 5.47 | 0.00 | -NA- | -NA- | 21.45 | 3.88 | -30.38 | -11.63 | -11.63 | -11.63 | -25.68 | 48.21 | 21.84 |
| UK Healthcare | EUR | 687.71 | 2,461.33 | 4.49 | 0.00 | -NA- | -NA- | 3.52 | 5.23 | -17.28 | -3.71 | -3.71 | -3.71 | -14.13 | 22.50 | 12.91 |
| UK Self Storage | EUR | 1,883.80 | 1,923.16 | 3.51 | 0.00 | -NA- | -NA- | 23.21 | 18.81 | -21.01 | -12.77 | -12.77 | -12.77 | -24.89 | 30.35 | 22.17 |
| Developed Industrial/Office UNITED | EUR | 596.08 | 624.17 | 1.14 | 0.00 | -NA- | -NA- | -NA- | -NA- | -24.84 | -1.51 | -1.51 | -1.51 | -20.03 | 16.63 | 16.63 |
| North America Retail | EUR | 1,315.47 | 187,526.06 | 26.79 | 0.00 | -NA- | -NA- | 12.39 | 12.82 | -0.89 | -6.96 | -6.96 | -6.96 | -0.31 | 27.53 | 18.47 |
| North America Residential | EUR | 2,024.04 | 116,513.13 | 16.65 | 0.00 | -NA- | -NA- | 11.94 | 19.82 | 5.04 | -0.60 | -0.60 | -0.60 | -1.56 | 22.79 | 17.47 |
| North America Healthcare | EUR | 1,830.30 | 92,498.22 | 13.22 | 0.00 | -NA- | -NA- | 9.07 | 8.35 | 10.35 | -4.73 | -4.73 | -4.73 | 5.44 | 24.40 | 20.38 |
| North America Office | EUR | 1,254.66 | 82,281.08 | 11.76 | 0.00 | -NA- | -NA- | 11.02 | 13.03 | 3.06 | -2.93 | -2.93 | -2.93 | 2.91 | 25.44 | 17.68 |
| North America Diversified | EUR | 1,213.65 | 75,197.43 | 10.74 | 0.00 | -NA- | -NA- | 8.68 | 11.71 | 6.39 | -3.36 | -3.36 | -3.36 | 7.79 | 24.44 | 16.50 |
| North America Self Storage | EUR | 3,337.01 | 43,762.56 | 6.25 | 0.00 | -NA- | -NA- | 19.09 | 17.74 | -7.31 | -2.94 | -2.94 | -2.94 | -16.16 | 23.50 | 22.18 |
| North America Industrial | EUR | 775.01 | 42,426.32 | 6.06 | 0.00 | -NA- | -NA- | 17.17 | 16.61 | 22.57 | -1.05 | -1.05 | -1.05 | 20.73 | 65.98 | 18.50 |
| North America Lodging/Resorts | EUR | 813.55 | 36,224.00 | 5.18 | 0.00 | -NA- | -NA- | 9.50 | 4.26 | -10.81 | 0.19 | 0.19 | 0.19 | -3.90 | 36.09 | 19.65 |
| North America Industrial | EUR | 946.94 | 23,480.62 | 3.35 | 0.00 | -NA- | -NA- | 13.75 | -NA- | 22.30 | -0.89 | -0.89 | -0.89 | 20.85 | 17.94 | 18.56 |
| US Retail | EUR | 1,319.16 | 177,161.98 | 26.60 | 0.00 | -NA- | 1.71 | 13.43 | 13.62 | -1.12 | -7.14 | -7.14 | -7.14 | -1.05 | 28.29 | 19.09 |
| US Residential | EUR | 2,025.01 | 110,461.47 | 16.59 | 0.00 | -NA- | -NA- | 12.41 | 20.93 | 5.11 | -0.38 | -0.38 | -0.38 | -2.09 | 23.77 | 18.13 |
| US Healthcare | EUR | 1,950.91 | 90,557.00 | 13.60 | 0.00 | -NA- | -NA- | 9.09 | 8.35 | 10.36 | -4.72 | -4.72 | -4.72 | 5.31 | 23.44 | 20.72 |
| US Office | EUR | 1,296.28 | 79,155.14 | 11.89 | 0.00 | -NA- | -NA- | 11.76 | 14.25 | 3.63 | -2.95 | -2.95 | -2.95 | 2.66 | 25.97 | 18.36 |
| US Diversified | EUR | 1,223.34 | 66,864.47 | 10.04 | 0.00 | -NA- | -0.04 | 11.69 | 15.26 | 7.01 | -3.80 | -3.80 | -3.80 | 7.21 | 27.36 | 18.21 |
| US Self Storage | EUR | 3,337.01 | 43,762.56 | 6.57 | 0.00 | -NA- | -NA- | 19.09 | 17.74 | -7.31 | -2.94 | -2.94 | -2.94 | -16.16 | 23.24 | 22.18 |
| US Industrial | EUR | 809.88 | 40,287.25 | 6.05 | 0.00 | -NA- | -NA- | 18.20 | 17.52 | 23.19 | -1.25 | -1.25 | -1.25 | 20.88 | 69.86 | 19.55 |
| US Lodging/Resorts | EUR | 802.72 | 36,224.00 | 5.44 | 0.00 | -NA- | -NA- | 9.52 | 4.15 | -11.08 | 0.19 | 0.19 | 0.19 | -4.17 | 36.82 | 19.73 |
| US Industrial/Office | EUR | 991.80 | 21,529.23 | 3.23 | 0.00 | -NA- | -NA- | 14.81 | 15.11 | 24.23 | -0.75 | -0.75 | -0.75 | 22.35 | 18.80 | 19.65 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | USD | 985.74 | 370,602.47 | 27.42 | 0.00 | -NA- | -NA- | 2.68 | -3.40 | -3.50 | -3.71 | -3.71 | -3.71 | 1.86 | 23.16 | 11.90 |
| Developed Retail | USD | 1,115.06 | 331,013.30 | 24.49 | 0.00 | -NA- | -NA- | 5.98 | 2.47 | -3.86 | -9.11 | -9.11 | -9.11 | -0.64 | 15.55 | 14.72 |
| Developed Residential | USD | 1,848.33 | 179,563.80 | 13.28 | 0.00 | -NA- | -NA- | 7.68 | 11.73 | 5.06 | -4.70 | -4.70 | -4.70 | 2.08 | 21.60 | 14.19 |
| Developed Office | USD | 1,245.25 | 156,707.09 | 11.59 | 0.00 | -NA- | -NA- | 4.82 | 2.42 | 0.73 | -5.43 | -5.43 | -5.43 | 2.70 | 20.32 | 12.56 |
| Developed Healthcare | USD | 1,665.10 | 104,094.65 | 7.70 | 0.00 | -NA- | -NA- | 3.86 | 0.74 | 8.58 | -7.04 | -7.04 | -7.04 | 5.77 | 25.48 | 18.20 |
| Developed Industrial | USD | 578.98 | 80,786.89 | 5.98 | 0.00 | -NA- | -NA- | 9.03 | 3.82 | 14.85 | -5.12 | -5.12 | -5.12 | 15.47 | 33.99 | 13.09 |
| Developed Self Storage | USD | 2,990.40 | 50,080.68 | 3.70 | 0.00 | -NA- | -NA- | 13.63 | 9.62 | -8.69 | -5.77 | -5.77 | -5.77 | -15.81 | 23.98 | 19.52 |
| Developed Lodging/Resorts | USD | 755.46 | 43,686.94 | 3.23 | 0.00 | -NA- | -NA- | 4.60 | -2.33 | -11.05 | -3.30 | -3.30 | -3.30 | -3.63 | 38.13 | 17.93 |
| Developed Industrial/Office | USD | 864.39 | 35,257.09 | 2.61 | 0.00 | -NA- | -NA- | 8.01 | 5.63 | 17.94 | -3.36 | -3.36 | -3.36 | 19.07 | 29.71 | 16.16 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | USD | 1,021.57 | 212,413.67 | 56.79 | 0.00 | -NA- | -NA- | 2.14 | -6.29 | 0.31 | -0.89 | -0.89 | -0.89 | 5.77 | 25.66 | 13.32 |
| Asia Retail | USD | 1,067.67 | 73,546.81 | 19.66 | 0.00 | -NA- | -NA- | 5.85 | 2.47 | 6.72 | -7.45 | -7.45 | -7.45 | 7.56 | 19.21 | 13.95 |
| Asia Office | USD | 1,306.74 | 44,919.16 | 12.01 | 0.00 | -NA- | -NA- | 5.39 | -0.12 | 11.26 | -4.87 | -4.87 | -4.87 | 12.33 | 20.36 | 12.16 |
| Asia Industrial | USD | 559.82 | 25,705.49 | 6.87 | 0.00 | -NA- | -NA- | 7.03 | -0.68 | 17.62 | -6.60 | -6.60 | -6.60 | 16.24 | 32.00 | 13.51 |
| Asia Residential | USD | 3,129.21 | 7,693.36 | 2.06 | 0.00 | -NA- | -NA- | 10.79 | 7.17 | 28.47 | -2.55 | -2.55 | -2.55 | 25.64 | 34.63 | 14.93 |
| Developed Asia Industrial/Office | USD | 1,175.72 | 6,604.29 | 1.77 | 0.00 | -NA- | -NA- | -NA- | -NA- | 23.19 | -2.84 | -2.84 | -2.84 | 24.67 | 19.74 | 19.74 |
| Developed Asia Lodging/Resorts | USD | 467.71 | 3,144.85 | 0.84 | 0.00 | -NA- | -NA- | -NA- | -NA- | -2.95 | -13.35 | -13.35 | -13.35 | -7.06 | 51.08 | 17.92 |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | USD | 1,138.61 | 192,117.49 | 65.12 | 0.00 | -NA- | -NA- | 2.34 | -6.80 | -0.99 | -0.10 | -0.10 | -0.10 | 5.47 | 24.99 | 13.57 |
| Asia Ex Australia Offices | USD | 1,350.18 | 42,085.69 | 14.27 | 0.00 | -NA- | -NA- | 5.82 | -0.03 | 11.65 | -4.77 | -4.77 | -4.77 | 13.07 | 16.64 | 12.39 |
| Asia Ex Australia Retail | USD | 1,745.20 | 33,452.34 | 11.34 | 0.00 | -NA- | -NA- | 8.60 | 4.41 | 13.03 | -4.71 | -4.71 | -4.71 | 13.73 | 45.28 | 12.56 |
| Asia Ex Australia Industrial | USD | 1,740.62 | 16,517.19 | 5.60 | 0.00 | -NA- | -NA- | 6.01 | -1.85 | 16.98 | -6.23 | -6.23 | -6.23 | 18.10 | 16.13 | 13.49 |
| Asia Ex Australia Residential | USD | 3,108.35 | 7,693.36 | 2.61 | 0.00 | -NA- | -NA- | 10.79 | 7.17 | 28.47 | -2.55 | -2.55 | -2.55 | 25.64 | 24.07 | 14.93 |
| Developed Asia ex Australia | USD | 3,230.45 | 3,144.85 | 1.07 | 0.00 | -NA- | -NA- | -NA- | 4.00 | -2.95 | -13.35 | -13.35 | -13.35 | -7.06 | 17.79 | 17.79 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | USD | 831.72 | 73,899.96 | 35.42 | 0.00 | -NA- | -NA- | 2.69 | -1.95 | -20.67 | -8.99 | -8.99 | -8.99 | -14.13 | 24.26 | 15.93 |
| Developed Europe Retail | USD | 792.23 | 51,900.42 | 24.87 | 0.00 | -NA- | -NA- | 1.34 | -5.10 | -21.55 | -10.82 | -10.82 | -10.82 | -13.94 | 24.76 | 16.54 |
| Developed Europe Residential | USD | 849.06 | 44,148.74 | 21.16 | 0.00 | -NA- | -NA- | 14.94 | 12.59 | 3.56 | -9.52 | -9.52 | -9.52 | 6.87 | 35.96 | 17.93 |
| Developed Europe Office | USD | 1,173.34 | 21,591.41 | 10.35 | 0.00 | -NA- | -NA- | 1.40 | -0.36 | -18.29 | -7.02 | -7.02 | -7.02 | -14.49 | 21.82 | 15.38 |
| Developed Europe Industrial | USD | 378.72 | 8,573.67 | 4.11 | 0.00 | -NA- | -NA- | 6.88 | 1.29 | -18.73 | -9.29 | -9.29 | -9.29 | -13.17 | 36.15 | 15.97 |
| Developed Europe Industrial/Office | USD | 873.69 | 2,913.35 | 1.40 | 0.00 | -NA- | -NA- | -NA- | -NA- | -12.20 | -4.80 | -4.80 | -4.80 | -9.35 | 15.97 | 15.97 |
| Developed Europe Healthcare | USD | 639.12 | 2,698.11 | 1.29 | 0.00 | -NA- | -NA- | -1.35 | -2.06 | -17.91 | -6.07 | -6.07 | -6.07 | -13.35 | 21.93 | 13.01 |
| Developed Europe Self Storage | USD | 1,750.69 | 2,108.17 | 1.01 | 0.00 | -NA- | -NA- | 17.41 | 10.58 | -21.61 | -14.91 | -14.91 | -14.91 | -24.21 | 33.18 | 22.31 |
| Developed Europe Lodging/Resorts | USD | 975.86 | 833.34 | 0.40 | 0.00 | -NA- | -NA- | -NA- | -NA- | -3.59 | -9.46 | -9.46 | -9.46 | -14.16 | 28.56 | 27.14 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Retail | USD | 1,152.54 | 40,514.95 | 34.09 | 0.00 | -NA- | -1.98 | 1.41 | -3.29 | -15.25 | -10.84 | -10.84 | -10.84 | -7.27 | 25.43 | 17.26 |
| Eurozone Residential | USD | 878.62 | 40,353.39 | 33.95 | 0.00 | -NA- | -3.35 | 14.09 | 13.56 | 7.38 | -9.12 | -9.12 | -9.12 | 10.23 | 34.18 | 18.47 |
| Eurozone Diversified | USD | 1,007.86 | 26,504.06 | 22.30 | 0.00 | -NA- | -3.54 | 2.47 | 0.55 | 3.63 | -6.48 | -6.48 | -6.48 | 7.83 | 25.31 | 15.43 |
| Eurozone Office | USD | 676.12 | 9,211.79 | 7.75 | 0.00 | -NA- | -6.49 | -3.88 | -3.66 | -13.66 | -5.41 | -5.41 | -5.41 | -8.99 | 23.46 | 15.93 |
| Eurozone Industrial | USD | 1,058.78 | 1,342.14 | 1.13 | 0.00 | -NA- | -0.63 | 11.73 | 7.34 | 11.73 | -7.38 | -7.38 | -7.38 | 4.19 | 31.33 | 16.71 |
| Eurozone Industrial/Office Mixed | USD | 1,037.03 | 1,228.67 | 1.03 | 0.00 | -NA- | -NA- | -NA- | -NA- | 3.92 | 3.39 | 3.39 | 3.39 | 2.24 | 16.78 | 16.78 |
| UK Diversified | USD | 505.17 | 28,835.21 | 48.00 | 0.00 | -NA- | -NA- | 1.07 | -7.76 | -40.86 | -10.97 | -10.97 | -10.97 | -32.30 | 26.24 | 20.37 |
| UK Retail | USD | 436.59 | 11,385.47 | 18.95 | 0.00 | -NA- | -NA- | -1.18 | -10.80 | -38.24 | -10.77 | -10.77 | -10.77 | -31.80 | 27.74 | 18.44 |
| UK Industrial | USD | 290.09 | 7,231.53 | 12.04 | 0.00 | -NA- | -NA- | 6.06 | 0.21 | -23.12 | -9.66 | -9.66 | -9.66 | -16.03 | 39.33 | 17.39 |
| UK Office | USD | 974.80 | 3,844.18 | 6.40 | 0.00 | -NA- | -NA- | 3.34 | -8.35 | -50.12 | -13.23 | -13.23 | -13.23 | -45.48 | 29.71 | 24.95 |
| UK Residential | USD | 547.26 | 3,285.44 | 5.47 | 0.00 | -NA- | -NA- | 15.74 | -3.32 | -30.91 | -13.80 | -13.80 | -13.80 | -25.01 | 51.47 | 22.80 |
| UK Healthcare | USD | 639.12 | 2,698.11 | 4.49 | 0.00 | -NA- | -NA- | -1.35 | -2.06 | -17.91 | -6.07 | -6.07 | -6.07 | -13.35 | 21.93 | 13.01 |
| UK Self Storage | USD | 1,750.69 | 2,108.17 | 3.51 | 0.00 | -NA- | -NA- | 17.41 | 10.58 | -21.61 | -14.91 | -14.91 | -14.91 | -24.21 | 33.34 | 22.31 |
| Developed Industrial/Office UNITED | USD | 553.96 | 684.22 | 1.14 | 0.00 | -NA- | -NA- | -NA- | -NA- | -25.41 | -3.93 | -3.93 | -3.93 | -19.30 | 17.55 | 17.55 |
| North America Retail | USD | 1,222.52 | 205,566.07 | 26.79 | 0.00 | -NA- | -NA- | 7.10 | 5.01 | -1.65 | -9.25 | -9.25 | -9.25 | 0.60 | 29.02 | 16.70 |
| North America Residential | USD | 1,881.01 | 127,721.70 | 16.65 | 0.00 | -NA- | -NA- | 6.67 | 11.52 | 4.24 | -3.04 | -3.04 | -3.04 | -0.66 | 23.02 | 15.33 |
| North America Healthcare | USD | 1,700.97 | 101,396.55 | 13.22 | 0.00 | -NA- | -NA- | 3.94 | 0.85 | 9.50 | -7.07 | -7.07 | -7.07 | 6.40 | 25.94 | 18.50 |
| North America Office | USD | 1,166.00 | 90,196.52 | 11.76 | 0.00 | -NA- | -NA- | 5.79 | 5.21 | 2.27 | -5.32 | -5.32 | -5.32 | 3.85 | 26.92 | 15.98 |
| North America Diversified | USD | 1,127.88 | 82,431.42 | 10.74 | 0.00 | -NA- | -NA- | 3.56 | 3.98 | 5.58 | -5.73 | -5.73 | -5.73 | 8.77 | 25.80 | 15.01 |
| North America Self Storage | USD | 3,101.21 | 47,972.51 | 6.25 | 0.00 | -NA- | -NA- | 13.48 | 9.59 | -8.02 | -5.33 | -5.33 | -5.33 | -15.39 | 24.29 | 19.98 |
| North America Industrial | USD | 720.25 | 46,507.73 | 6.06 | 0.00 | -NA- | -NA- | 11.66 | 8.53 | 21.63 | -3.48 | -3.48 | -3.48 | 21.83 | 69.37 | 17.04 |
| North America Lodging/Resorts | USD | 756.06 | 39,708.75 | 5.18 | 0.00 | -NA- | -NA- | 4.35 | -2.96 | -11.49 | -2.27 | -2.27 | -2.27 | -3.02 | 38.14 | 18.58 |
| North America Industrial | USD | 880.02 | 25,739.45 | 3.35 | 0.00 | -NA- | -NA- | 8.40 | -NA- | 21.36 | -3.33 | -3.33 | -3.33 | 21.96 | 17.69 | 16.53 |
| US Retail | USD | 1,225.95 | 194,204.96 | 26.60 | 0.00 | -NA- | 0.18 | 8.10 | 5.76 | -1.88 | -9.42 | -9.42 | -9.42 | -0.15 | 29.47 | 17.21 |
| US Residential | USD | 1,881.92 | 121,087.86 | 16.59 | 0.00 | -NA- | -NA- | 7.12 | 12.55 | 4.30 | -2.82 | -2.82 | -2.82 | -1.20 | 25.52 | 15.88 |
| US Healthcare | USD | 1,813.06 | 99,268.58 | 13.60 | 0.00 | -NA- | -NA- | 3.95 | 0.84 | 9.52 | -7.06 | -7.06 | -7.06 | 6.27 | 27.10 | 18.81 |
| US Office | USD | 1,204.68 | 86,769.87 | 11.89 | 0.00 | -NA- | -NA- | 6.50 | 6.34 | 2.84 | -5.33 | -5.33 | -5.33 | 3.60 | 28.46 | 16.50 |
| US Diversified | USD | 1,136.89 | 73,296.84 | 10.04 | 0.00 | -NA- | -1.55 | 6.43 | 7.28 | 6.19 | -6.16 | -6.16 | -6.16 | 8.19 | 29.22 | 16.22 |
| US Self Storage | USD | 3,101.21 | 47,972.51 | 6.57 | 0.00 | -NA- | -NA- | 13.48 | 9.59 | -8.02 | -5.33 | -5.33 | -5.33 | -15.39 | 24.22 | 19.98 |
| US Industrial | USD | 752.65 | 44,162.89 | 6.05 | 0.00 | -NA- | -NA- | 12.64 | 9.38 | 22.24 | -3.67 | -3.67 | -3.67 | 21.99 | 83.86 | 18.06 |
| US Lodging/Resorts | USD | 746.00 | 39,708.75 | 5.44 | 0.00 | -NA- | -NA- | 4.37 | -3.06 | -11.76 | -2.27 | -2.27 | -2.27 | -3.30 | 38.80 | 18.67 |
| US Industrial/Office | USD | 921.72 | 23,600.34 | 3.23 | 0.00 | -NA- | -NA- | 9.41 | 7.14 | 23.28 | -3.18 | -3.18 | -3.18 | 23.46 | 18.43 | 17.51 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | GBP | 1,301.19 | 303,548.58 | 27.42 | 0.00 | -NA- | -NA- | 8.58 | 5.85 | 22.07 | 2.45 | 2.45 | 2.45 | 22.97 | 19.38 | 11.40 |
| Developed Retail | GBP | 1,471.89 | 271,122.37 | 24.49 | 0.00 | -NA- | -NA- | 12.07 | 12.28 | 21.62 | -3.29 | -3.29 | -3.29 | 19.95 | 15.02 | 15.94 |
| Developed Residential | GBP | 2,439.81 | 147,074.94 | 13.28 | 0.00 | -NA- | -NA- | 13.86 | 22.44 | 32.89 | 1.40 | 1.40 | 1.40 | 23.24 | 19.75 | 15.58 |
| Developed Office | GBP | 1,643.75 | 128,353.75 | 11.59 | 0.00 | -NA- | -NA- | 10.84 | 12.24 | 27.42 | 0.62 | 0.62 | 0.62 | 23.98 | 18.15 | 12.99 |
| Developed Healthcare | GBP | 2,197.95 | 85,260.59 | 7.70 | 0.00 | -NA- | -NA- | 9.83 | 10.39 | 37.35 | -1.10 | -1.10 | -1.10 | 27.69 | 26.26 | 21.10 |
| Developed Industrial | GBP | 764.26 | 66,169.95 | 5.98 | 0.00 | -NA- | -NA- | 15.30 | 13.77 | 45.28 | 0.95 | 0.95 | 0.95 | 39.40 | 32.53 | 14.08 |
| Developed Self Storage | GBP | 3,947.36 | 41,019.48 | 3.70 | 0.00 | -NA- | -NA- | 20.15 | 20.12 | 15.50 | 0.25 | 0.25 | 0.25 | 1.64 | 23.44 | 20.70 |
| Developed Lodging/Resorts | GBP | 997.22 | 35,782.57 | 3.23 | 0.00 | -NA- | -NA- | 10.61 | 7.02 | 12.52 | 2.88 | 2.88 | 2.88 | 16.35 | 35.79 | 18.82 |
| Developed Industrial/Office | GBP | 1,141.01 | 28,877.95 | 2.61 | 0.00 | -NA- | -NA- | 14.22 | 15.75 | 49.19 | 2.82 | 2.82 | 2.82 | 43.75 | 28.95 | 17.80 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | GBP | 1,348.49 | 173,981.22 | 56.79 | 0.00 | -NA- | -NA- | 8.00 | 2.69 | 26.89 | 5.45 | 5.45 | 5.45 | 27.68 | 22.03 | 13.78 |
| Asia Retail | GBP | 1,409.34 | 60,239.83 | 19.66 | 0.00 | -NA- | -NA- | 11.93 | 12.29 | 35.00 | -1.53 | -1.53 | -1.53 | 29.85 | 16.72 | 14.78 |
| Asia Office | GBP | 1,724.92 | 36,791.84 | 12.01 | 0.00 | -NA- | -NA- | 11.44 | 9.45 | 40.74 | 1.22 | 1.22 | 1.22 | 35.60 | 18.42 | 13.55 |
| Asia Industrial | GBP | 738.96 | 21,054.54 | 6.87 | 0.00 | -NA- | -NA- | 13.17 | 8.84 | 48.78 | -0.63 | -0.63 | -0.63 | 40.32 | 29.93 | 15.15 |
| Asia Residential | GBP | 4,130.60 | 6,301.39 | 2.06 | 0.00 | -NA- | -NA- | 17.15 | 17.44 | 62.51 | 3.68 | 3.68 | 3.68 | 51.67 | 33.18 | 17.25 |
| Developed Asia Industrial/Office | GBP | 1,551.97 | 5,409.36 | 1.77 | 0.00 | -NA- | -NA- | -NA- | -NA- | 55.84 | 3.37 | 3.37 | 3.37 | 50.51 | 20.42 | 20.42 |
| Developed Asia Lodging/Resorts | GBP | 617.38 | 2,575.85 | 0.84 | 0.00 | -NA- | -NA- | -NA- | -NA- | 22.76 | -7.81 | -7.81 | -7.81 | 12.19 | 51.51 | 17.42 |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | GBP | 1,502.99 | 157,357.27 | 65.12 | 0.00 | -NA- | -NA- | 8.21 | 2.14 | 25.25 | 6.29 | 6.29 | 6.29 | 27.32 | 21.38 | 14.18 |
| Asia Ex Australia Offices | GBP | 1,782.25 | 34,471.04 | 14.27 | 0.00 | -NA- | -NA- | 11.90 | 9.55 | 41.23 | 1.32 | 1.32 | 1.32 | 36.50 | 16.11 | 13.95 |
| Asia Ex Australia Retail | GBP | 2,303.69 | 27,399.74 | 11.34 | 0.00 | -NA- | -NA- | 14.84 | 14.41 | 42.98 | 1.39 | 1.39 | 1.39 | 37.30 | 14.96 | 14.97 |
| Asia Ex Australia Industrial | GBP | 2,297.64 | 13,528.70 | 5.60 | 0.00 | -NA- | -NA- | 12.10 | 7.56 | 47.97 | -0.23 | -0.23 | -0.23 | 42.58 | 15.05 | 15.83 |
| Asia Ex Australia Residential | GBP | 4,103.07 | 6,301.39 | 2.61 | 0.00 | -NA- | -NA- | 17.15 | 17.44 | 62.51 | 3.68 | 3.68 | 3.68 | 51.67 | 23.24 | 17.25 |
| Developed Asia ex Australia | GBP | 4,264.23 | 2,575.85 | 1.07 | 0.00 | -NA- | -NA- | -NA- | 13.97 | 22.76 | -7.81 | -7.81 | -7.81 | 12.19 | 17.52 | 17.52 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | GBP | 1,097.88 | 60,529.09 | 35.42 | 0.00 | -NA- | -NA- | 8.59 | 7.45 | 0.35 | -3.17 | -3.17 | -3.17 | 3.67 | 20.62 | 11.74 |
| Developed Europe Retail | GBP | 1,045.76 | 42,509.97 | 24.87 | 0.00 | -NA- | -NA- | 7.16 | 3.99 | -0.76 | -5.12 | -5.12 | -5.12 | 3.90 | 21.02 | 13.35 |
| Developed Europe Residential | GBP | 1,120.76 | 36,160.81 | 21.16 | 0.00 | -NA- | -NA- | 21.54 | 23.37 | 30.99 | -3.73 | -3.73 | -3.73 | 29.02 | 35.01 | 16.38 |
| Developed Europe Office | GBP | 1,548.82 | 17,684.83 | 10.35 | 0.00 | -NA- | -NA- | 7.22 | 9.18 | 3.35 | -1.07 | -1.07 | -1.07 | 3.23 | 18.63 | 11.65 |
| Developed Europe Industrial | GBP | 499.91 | 7,022.42 | 4.11 | 0.00 | -NA- | -NA- | 13.01 | 11.00 | 2.80 | -3.48 | -3.48 | -3.48 | 4.83 | 32.67 | 12.00 |
| Developed Europe Industrial/Office | GBP | 1,153.28 | 2,386.23 | 1.40 | 0.00 | -NA- | -NA- | -NA- | -NA- | 11.07 | 1.28 | 1.28 | 1.28 | 9.44 | 13.15 | 13.15 |
| Developed Europe Healthcare | GBP | 843.64 | 2,209.93 | 1.29 | 0.00 | -NA- | -NA- | 4.31 | 7.33 | 3.84 | -0.06 | -0.06 | -0.06 | 4.61 | 20.94 | 9.16 |
| Developed Europe Self Storage | GBP | 2,310.93 | 1,726.74 | 1.01 | 0.00 | -NA- | -NA- | 24.16 | 21.18 | -0.84 | -9.47 | -9.47 | -9.47 | -8.50 | 29.37 | 18.25 |
| Developed Europe Lodging/Resorts | GBP | 1,288.14 | 682.56 | 0.40 | 0.00 | -NA- | -NA- | -NA- | -NA- | 21.95 | -3.67 | -3.67 | -3.67 | 3.63 | 27.55 | 24.38 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Retail | GBP | 1,521.36 | 33,184.49 | 34.09 | 0.00 | -NA- | 2.50 | 7.23 | 5.98 | 7.20 | -5.14 | -5.14 | -5.14 | 11.95 | 22.48 | 14.72 |
| Eurozone Residential | GBP | 1,159.78 | 33,052.16 | 33.95 | 0.00 | -NA- | 1.06 | 20.64 | 24.45 | 35.83 | -3.30 | -3.30 | -3.30 | 33.07 | 33.30 | 17.52 |
| Eurozone Diversified | GBP | 1,330.38 | 21,708.62 | 22.30 | 0.00 | -NA- | 0.86 | 8.36 | 10.19 | 31.08 | -0.50 | -0.50 | -0.50 | 30.17 | 22.41 | 13.45 |
| Eurozone Office | GBP | 892.48 | 7,545.08 | 7.75 | 0.00 | -NA- | -2.22 | 1.64 | 5.57 | 9.22 | 0.64 | 0.64 | 0.64 | 9.87 | 21.03 | 13.06 |
| Eurozone Industrial | GBP | 1,397.60 | 1,099.30 | 1.13 | 0.00 | -NA- | 3.90 | 18.15 | 17.62 | 41.33 | -1.46 | -1.46 | -1.46 | 25.78 | 29.94 | 14.79 |
| Eurozone Industrial/Office Mixed | GBP | 1,368.89 | 1,006.36 | 1.03 | 0.00 | -NA- | -NA- | -NA- | -NA- | 31.45 | 10.00 | 10.00 | 10.00 | 23.43 | 18.10 | 18.10 |
| UK Diversified | GBP | 666.83 | 23,618.00 | 48.00 | 0.00 | -NA- | -NA- | 6.87 | 1.08 | -25.19 | -5.28 | -5.28 | -5.28 | -18.27 | 22.21 | 15.47 |
| UK Retail | GBP | 576.30 | 9,325.47 | 18.95 | 0.00 | -NA- | -NA- | 4.49 | -2.25 | -21.88 | -5.06 | -5.06 | -5.06 | -17.67 | 23.74 | 14.48 |
| UK Industrial | GBP | 382.92 | 5,923.12 | 12.04 | 0.00 | -NA- | -NA- | 12.15 | 9.81 | -2.75 | -3.88 | -3.88 | -3.88 | 1.38 | 35.76 | 13.56 |
| UK Office | GBP | 1,286.75 | 3,148.64 | 6.40 | 0.00 | -NA- | -NA- | 9.27 | 0.44 | -36.90 | -7.67 | -7.67 | -7.67 | -34.18 | 25.00 | 19.62 |
| UK Residential | GBP | 722.39 | 2,691.00 | 5.47 | 0.00 | -NA- | -NA- | 22.38 | 5.95 | -12.60 | -8.28 | -8.28 | -8.28 | -9.47 | 50.56 | 17.81 |
| UK Healthcare | GBP | 843.64 | 2,209.93 | 4.49 | 0.00 | -NA- | -NA- | 4.31 | 7.33 | 3.84 | -0.06 | -0.06 | -0.06 | 4.61 | 20.94 | 9.16 |
| UK Self Storage | GBP | 2,310.93 | 1,726.74 | 3.51 | 0.00 | -NA- | -NA- | 24.16 | 21.18 | -0.84 | -9.47 | -9.47 | -9.47 | -8.50 | 29.53 | 18.25 |
| Developed Industrial/Office UNITED | GBP | 731.23 | 560.42 | 1.14 | 0.00 | -NA- | -NA- | -NA- | -NA- | -5.65 | 2.22 | 2.22 | 2.22 | -2.58 | 11.87 | 11.87 |
| North America Retail | GBP | 1,613.74 | 168,372.57 | 26.79 | 0.00 | -NA- | -NA- | 13.25 | 15.07 | 24.41 | -3.44 | -3.44 | -3.44 | 21.45 | 28.18 | 19.05 |
| North America Residential | GBP | 2,482.96 | 104,612.74 | 16.65 | 0.00 | -NA- | -NA- | 12.80 | 22.21 | 31.86 | 3.16 | 3.16 | 3.16 | 19.92 | 22.27 | 17.39 |
| North America Healthcare | GBP | 2,245.30 | 83,050.66 | 13.22 | 0.00 | -NA- | -NA- | 9.91 | 10.51 | 38.52 | -1.13 | -1.13 | -1.13 | 28.45 | 26.63 | 21.47 |
| North America Office | GBP | 1,539.13 | 73,877.08 | 11.76 | 0.00 | -NA- | -NA- | 11.87 | 15.29 | 29.37 | 0.74 | 0.74 | 0.74 | 25.37 | 25.87 | 16.91 |
| North America Diversified | GBP | 1,488.82 | 67,516.93 | 10.74 | 0.00 | -NA- | -NA- | 9.51 | 13.94 | 33.55 | 0.30 | 0.30 | 0.30 | 31.31 | 24.27 | 16.37 |
| North America Self Storage | GBP | 4,093.63 | 39,292.75 | 6.25 | 0.00 | -NA- | -NA- | 20.00 | 20.09 | 16.36 | 0.73 | 0.73 | 0.73 | 2.14 | 24.12 | 21.39 |
| North America Industrial | GBP | 950.74 | 38,092.99 | 6.06 | 0.00 | -NA- | -NA- | 18.07 | 18.93 | 53.86 | 2.70 | 2.70 | 2.70 | 47.08 | 82.86 | 18.48 |
| North America Lodging/Resorts | GBP | 998.01 | 32,524.16 | 5.18 | 0.00 | -NA- | -NA- | 10.34 | 6.34 | 11.96 | 3.98 | 3.98 | 3.98 | 17.08 | 35.87 | 19.65 |
| North America Industrial | GBP | 1,161.64 | 21,082.36 | 3.35 | 0.00 | -NA- | -NA- | 14.63 | -NA- | 53.52 | 2.86 | 2.86 | 2.86 | 47.23 | 18.51 | 18.28 |
| US Retail | GBP | 1,618.27 | 159,067.05 | 26.60 | 0.00 | -NA- | 4.74 | 14.30 | 15.89 | 24.12 | -3.62 | -3.62 | -3.62 | 20.54 | 28.99 | 19.61 |
| US Residential | GBP | 2,484.15 | 99,179.18 | 16.59 | 0.00 | -NA- | -NA- | 13.27 | 23.34 | 31.94 | 3.39 | 3.39 | 3.39 | 19.28 | 23.28 | 17.95 |
| US Healthcare | GBP | 2,393.26 | 81,307.71 | 13.60 | 0.00 | -NA- | -NA- | 9.92 | 10.51 | 38.54 | -1.11 | -1.11 | -1.11 | 28.29 | 25.58 | 21.82 |
| US Office | GBP | 1,590.20 | 71,070.41 | 11.89 | 0.00 | -NA- | -NA- | 12.62 | 16.53 | 30.09 | 0.73 | 0.73 | 0.73 | 25.07 | 26.58 | 17.51 |
| US Diversified | GBP | 1,500.71 | 60,035.09 | 10.04 | 0.00 | -NA- | 2.94 | 12.55 | 17.56 | 34.32 | -0.16 | -0.16 | -0.16 | 30.61 | 27.25 | 17.83 |
| US Self Storage | GBP | 4,093.63 | 39,292.75 | 6.57 | 0.00 | -NA- | -NA- | 20.00 | 20.09 | 16.36 | 0.73 | 0.73 | 0.73 | 2.14 | 23.86 | 21.39 |
| US Industrial | GBP | 993.51 | 36,172.40 | 6.05 | 0.00 | -NA- | -NA- | 19.11 | 19.86 | 54.64 | 2.49 | 2.49 | 2.49 | 47.27 | 75.94 | 19.52 |
| US Lodging/Resorts | GBP | 984.72 | 32,524.16 | 5.44 | 0.00 | -NA- | -NA- | 10.37 | 6.23 | 11.63 | 3.98 | 3.98 | 3.98 | 16.74 | 36.58 | 19.74 |
| US Industrial/Office | GBP | 1,216.68 | 19,330.28 | 3.23 | 0.00 | -NA- | -NA- | 15.69 | 17.41 | 55.95 | 3.01 | 3.01 | 3.01 | 49.05 | 19.63 | 19.70 |



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## Price Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | JPY | 1,012.03 | 38,944,760.04 | 27.42 | 0.00 | -NA- | -NA- | 9.00 | -1.17 | -15.97 | -0.08 | -0.08 | -0.08 | -11.02 | 25.39 | 13.86 |
| Developed Retail | JPY | 1,144.80 | 34,784,532.50 | 24.49 | 0.00 | -NA- | -NA- | 12.50 | 4.84 | -16.28 | -5.68 | -5.68 | -5.68 | -13.20 | 16.95 | 14.87 |
| Developed Residential | JPY | 1,897.62 | 18,869,461.65 | 13.28 | 0.00 | -NA- | -NA- | 14.30 | 14.32 | -8.51 | -1.10 | -1.10 | -1.10 | -10.82 | 23.65 | 15.49 |
| Developed Office | JPY | 1,278.47 | 16,467,564.70 | 11.59 | 0.00 | -NA- | -NA- | 11.27 | 4.79 | -12.28 | -1.86 | -1.86 | -1.86 | -10.29 | 22.20 | 13.38 |
| Developed Healthcare | JPY | 1,709.51 | 10,938,786.70 | 7.70 | 0.00 | -NA- | -NA- | 10.25 | 3.07 | -5.44 | -3.54 | -3.54 | -3.54 | -7.60 | 25.76 | 17.42 |
| Developed Industrial | JPY | 594.42 | 8,489,490.76 | 5.98 | 0.00 | -NA- | -NA- | 15.74 | 6.22 | 0.01 | -1.54 | -1.54 | -1.54 | 0.87 | 34.72 | 13.12 |
| Developed Self Storage | JPY | 3,070.16 | 5,262,728.73 | 3.70 | 0.00 | -NA- | -NA- | 20.61 | 12.15 | -20.49 | -2.22 | -2.22 | -2.22 | -26.45 | 25.75 | 21.56 |
| Developed Lodging/Resorts | JPY | 775.61 | 4,590,842.38 | 3.23 | 0.00 | -NA- | -NA- | 11.03 | -0.07 | -22.54 | 0.34 | 0.34 | 0.34 | -15.81 | 40.01 | 20.45 |
| Developed Industrial/Office | JPY | 887.44 | 3,704,991.56 | 2.61 | 0.00 | -NA- | -NA- | 14.65 | 8.08 | 2.70 | 0.28 | 0.28 | 0.28 | 4.02 | 31.42 | 16.56 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | JPY | 1,048.82 | 22,321,490.54 | 56.79 | 0.00 | -NA- | -NA- | 8.42 | -4.12 | -12.65 | 2.85 | 2.85 | 2.85 | -7.61 | 27.93 | 14.77 |
| Asia Retail | JPY | 1,096.15 | 7,728,666.39 | 19.66 | 0.00 | -NA- | -NA- | 12.36 | 4.84 | -7.06 | -3.96 | -3.96 | -3.96 | -6.04 | 21.53 | 13.14 |
| Asia Office | JPY | 1,341.60 | 4,720,329.71 | 12.01 | 0.00 | -NA- | -NA- | 11.87 | 2.19 | -3.12 | -1.28 | -1.28 | -1.28 | -1.88 | 21.27 | 9.83 |
| Asia Industrial | JPY | 574.75 | 2,701,261.69 | 6.87 | 0.00 | -NA- | -NA- | 13.61 | 1.62 | 2.42 | -3.08 | -3.08 | -3.08 | 1.54 | 33.53 | 10.77 |
| Asia Residential | JPY | 3,212.68 | 808,457.14 | 2.06 | 0.00 | -NA- | -NA- | 17.60 | 9.65 | 11.87 | 1.13 | 1.13 | 1.13 | 9.75 | 35.62 | 12.98 |
| Developed Asia Industrial/Office | JPY | 1,207.08 | 694,011.99 | 1.77 | 0.00 | -NA- | -NA- | -NA- | -NA- | 7.28 | 0.82 | 0.82 | 0.82 | 8.91 | 20.72 | 20.72 |
| Developed Asia Lodging/Resorts | JPY | 480.18 | 330,476.79 | 0.84 | 0.00 | -NA- | -NA- | -NA- | -NA- | -15.49 | -10.08 | -10.08 | -10.08 | -18.82 | 51.66 | 18.46 |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | JPY | 1,168.98 | 20,188,665.99 | 65.12 | 0.00 | -NA- | -NA- | 8.63 | -4.64 | -13.78 | 3.67 | 3.67 | 3.67 | -7.87 | 26.41 | 15.26 |
| Asia Ex Australia Offices | JPY | 1,386.19 | 4,422,574.50 | 14.27 | 0.00 | -NA- | -NA- | 12.33 | 2.28 | -2.78 | -1.17 | -1.17 | -1.17 | -1.23 | 17.18 | 9.84 |
| Asia Ex Australia Retail | JPY | 1,791.75 | 3,515,339.18 | 11.34 | 0.00 | -NA- | -NA- | 15.28 | 6.83 | -1.57 | -1.11 | -1.11 | -1.11 | -0.65 | 15.76 | 12.31 |
| Asia Ex Australia Industrial | JPY | 1,787.04 | 1,735,708.50 | 5.60 | 0.00 | -NA- | -NA- | 12.53 | 0.42 | 1.87 | -2.69 | -2.69 | -2.69 | 3.17 | 16.09 | 9.19 |
| Asia Ex Australia Residential | JPY | 3,191.26 | 808,457.14 | 2.61 | 0.00 | -NA- | -NA- | 17.60 | 9.65 | 11.87 | 1.13 | 1.13 | 1.13 | 9.75 | 23.97 | 12.98 |
| Developed Asia ex Australia | JPY | 3,316.61 | 330,476.79 | 1.07 | 0.00 | -NA- | -NA- | -NA- | 6.41 | -15.49 | -10.08 | -10.08 | -10.08 | -18.82 | 18.24 | 18.24 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | JPY | 853.90 | 7,765,777.69 | 35.42 | 0.00 | -NA- | -NA- | 9.01 | 0.32 | -30.92 | -5.55 | -5.55 | -5.55 | -24.99 | 26.24 | 18.79 |
| Developed Europe Retail | JPY | 813.36 | 5,453,955.54 | 24.87 | 0.00 | -NA- | -NA- | 7.57 | -2.90 | -31.68 | -7.46 | -7.46 | -7.46 | -24.82 | 26.76 | 18.32 |
| Developed Europe Residential | JPY | 871.70 | 4,639,369.87 | 21.16 | 0.00 | -NA- | -NA- | 22.01 | 15.19 | -9.82 | -6.11 | -6.11 | -6.11 | -6.64 | 36.44 | 19.26 |
| Developed Europe Office | JPY | 1,204.64 | 2,268,933.18 | 10.35 | 0.00 | -NA- | -NA- | 7.64 | 1.94 | -28.85 | -3.51 | -3.51 | -3.51 | -25.30 | 23.64 | 17.74 |
| Developed Europe Industrial | JPY | 388.82 | 900,964.07 | 4.11 | 0.00 | -NA- | -NA- | 13.45 | 3.64 | -29.23 | -5.86 | -5.86 | -5.86 | -24.15 | 36.86 | 19.54 |
| Developed Europe Industrial/Office | JPY | 896.99 | 306,149.42 | 1.40 | 0.00 | -NA- | -NA- | -NA- | -NA- | -23.54 | -1.21 | -1.21 | -1.21 | -20.81 | 19.87 | 19.87 |
| Developed Europe Healthcare | JPY | 656.16 | 283,530.69 | 1.29 | 0.00 | -NA- | -NA- | 4.71 | 0.21 | -28.52 | -2.53 | -2.53 | -2.53 | -24.31 | 23.80 | 17.10 |
| Developed Europe Self Storage | JPY | 1,797.38 | 221,537.19 | 1.01 | 0.00 | -NA- | -NA- | 24.63 | 13.14 | -31.74 | -11.70 | -11.70 | -11.70 | -33.79 | 35.53 | 24.86 |
| Developed Europe Lodging/Resorts | JPY | 1,001.89 | 87,571.80 | 0.40 | 0.00 | -NA- | -NA- | -NA- | -NA- | -16.05 | -6.04 | -6.04 | -6.04 | -25.02 | 29.74 | 27.26 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Retail | JPY | 1,183.28 | 4,257,513.49 | 34.09 | 0.00 | -NA- | -3.04 | 7.64 | -1.05 | -26.20 | -7.48 | -7.48 | -7.48 | -18.99 | 26.92 | 18.50 |
| Eurozone Residential | JPY | 902.05 | 4,240,535.47 | 33.95 | 0.00 | -NA- | -4.39 | 21.11 | 16.19 | -6.50 | -5.69 | -5.69 | -5.69 | -3.71 | 34.80 | 19.41 |
| Eurozone Diversified | JPY | 1,034.74 | 2,785,178.92 | 22.30 | 0.00 | -NA- | -4.58 | 8.77 | 2.88 | -9.76 | -2.96 | -2.96 | -2.96 | -5.81 | 26.76 | 16.26 |
| Eurozone Office | JPY | 694.15 | 968,021.26 | 7.75 | 0.00 | -NA- | -7.50 | 2.03 | -1.43 | -24.81 | -1.84 | -1.84 | -1.84 | -20.50 | 25.42 | 17.53 |
| Eurozone Industrial | JPY | 1,087.02 | 141,038.42 | 1.13 | 0.00 | -NA- | -1.71 | 18.60 | 9.82 | -2.71 | -3.89 | -3.89 | -3.89 | -8.98 | 31.58 | 17.42 |
| Eurozone Industrial/Office Mixed | JPY | 1,064.69 | 129,114.27 | 1.03 | 0.00 | -NA- | -NA- | -NA- | -NA- | -9.51 | 7.29 | 7.29 | 7.29 | -10.68 | 18.04 | 18.04 |
| UK Diversified | JPY | 518.64 | 3,030,148.08 | 48.00 | 0.00 | -NA- | -NA- | 7.28 | -5.62 | -48.50 | -7.61 | -7.61 | -7.61 | -40.86 | 28.74 | 24.21 |
| UK Retail | JPY | 448.23 | 1,196,442.05 | 18.95 | 0.00 | -NA- | -NA- | 4.89 | -8.73 | -46.22 | -7.41 | -7.41 | -7.41 | -40.42 | 30.14 | 21.22 |
| UK Industrial | JPY | 297.82 | 759,925.65 | 12.04 | 0.00 | -NA- | -NA- | 12.58 | 2.53 | -33.05 | -6.26 | -6.26 | -6.26 | -26.64 | 40.06 | 21.06 |
| UK Office | JPY | 1,000.80 | 403,965.40 | 6.40 | 0.00 | -NA- | -NA- | 9.69 | -6.22 | -56.56 | -9.95 | -9.95 | -9.95 | -52.37 | 32.13 | 28.17 |
| UK Residential | JPY | 561.86 | 345,250.73 | 5.47 | 0.00 | -NA- | -NA- | 22.86 | -1.08 | -39.83 | -10.54 | -10.54 | -10.54 | -34.49 | 51.59 | 25.77 |
| UK Healthcare | JPY | 656.16 | 283,530.69 | 4.49 | 0.00 | -NA- | -NA- | 4.71 | 0.21 | -28.52 | -2.53 | -2.53 | -2.53 | -24.31 | 23.80 | 17.10 |
| UK Self Storage | JPY | 1,797.38 | 221,537.19 | 3.51 | 0.00 | -NA- | -NA- | 24.63 | 13.14 | -31.74 | -11.70 | -11.70 | -11.70 | -33.79 | 35.73 | 24.86 |
| Developed Industrial/Office UNITED | JPY | 568.73 | 71,901.26 | 1.14 | 0.00 | -NA- | -NA- | -NA- | -NA- | -35.05 | -0.30 | -0.30 | -0.30 | -29.51 | 22.44 | 22.44 |
| North America Retail | JPY | 1,255.12 | 21,601,910.58 | 26.79 | 0.00 | -NA- | -NA- | 13.69 | 7.44 | -14.35 | -5.82 | -5.82 | -5.82 | -12.12 | 30.05 | 16.55 |
| North America Residential | JPY | 1,931.18 | 13,421,634.64 | 16.65 | 0.00 | -NA- | -NA- | 13.23 | 14.10 | -9.23 | 0.62 | 0.62 | 0.62 | -13.22 | 24.81 | 16.79 |
| North America Healthcare | JPY | 1,746.34 | 10,655,256.00 | 13.22 | 0.00 | -NA- | -NA- | 10.33 | 3.18 | -4.64 | -3.56 | -3.56 | -3.56 | -7.05 | 26.05 | 17.62 |
| North America Office | JPY | 1,197.10 | 9,478,301.81 | 11.76 | 0.00 | -NA- | -NA- | 12.30 | 7.64 | -10.94 | -1.75 | -1.75 | -1.75 | -9.28 | 28.81 | 17.01 |
| North America Diversified | JPY | 1,157.97 | 8,662,306.04 | 10.74 | 0.00 | -NA- | -NA- | 9.93 | 6.38 | -8.06 | -2.18 | -2.18 | -2.18 | -4.98 | 27.51 | 15.63 |
| North America Self Storage | JPY | 3,183.92 | 5,041,191.54 | 6.25 | 0.00 | -NA- | -NA- | 20.46 | 12.12 | -19.90 | -1.75 | -1.75 | -1.75 | -26.09 | 26.10 | 21.95 |
| North America Industrial | JPY | 739.46 | 4,887,264.99 | 6.06 | 0.00 | -NA- | -NA- | 18.52 | 11.05 | 5.92 | 0.16 | 0.16 | 0.16 | 6.43 | 80.29 | 17.75 |
| North America Lodging/Resorts | JPY | 776.23 | 4,172,793.78 | 5.18 | 0.00 | -NA- | -NA- | 10.76 | -0.71 | -22.93 | 1.42 | 1.42 | 1.42 | -15.28 | 39.97 | 21.20 |
| North America Industrial | JPY | 903.49 | 2,704,830.14 | 3.35 | 0.00 | -NA- | -NA- | 15.07 | -NA- | 5.69 | 0.32 | 0.32 | 0.32 | 6.54 | 19.76 | 17.21 |
| US Retail | JPY | 1,258.65 | 20,408,028.43 | 26.60 | 0.00 | -NA- | -0.91 | 14.74 | 8.20 | -14.55 | -6.00 | -6.00 | -6.00 | -12.77 | 30.80 | 17.11 |
| US Residential | JPY | 1,932.11 | 12,724,517.94 | 16.59 | 0.00 | -NA- | -NA- | 13.71 | 15.16 | -9.17 | 0.84 | 0.84 | 0.84 | -13.69 | 25.74 | 17.45 |
| US Healthcare | JPY | 1,861.41 | 10,431,639.20 | 13.60 | 0.00 | -NA- | -NA- | 10.35 | 3.18 | -4.63 | -3.55 | -3.55 | -3.55 | -7.17 | 25.43 | 17.94 |
| US Office | JPY | 1,236.82 | 9,118,211.60 | 11.89 | 0.00 | -NA- | -NA- | 13.05 | 8.80 | -10.45 | -1.76 | -1.76 | -1.76 | -9.50 | 29.26 | 17.56 |
| US Diversified | JPY | 1,167.22 | 7,702,398.02 | 10.04 | 0.00 | -NA- | -2.62 | 12.98 | 9.77 | -7.53 | -2.62 | -2.62 | -2.62 | -5.49 | 30.05 | 16.89 |
| US Self Storage | JPY | 3,183.92 | 5,041,191.54 | 6.57 | 0.00 | -NA- | -NA- | 20.46 | 12.12 | -19.90 | -1.75 | -1.75 | -1.75 | -26.09 | 25.94 | 21.95 |
| US Industrial | JPY | 772.73 | 4,640,856.80 | 6.05 | 0.00 | -NA- | -NA- | 19.57 | 11.91 | 6.45 | -0.04 | -0.04 | -0.04 | 6.56 | 76.30 | 18.67 |
| US Lodging/Resorts | JPY | 765.89 | 4,172,793.78 | 5.44 | 0.00 | -NA- | -NA- | 10.79 | -0.81 | -23.16 | 1.42 | 1.42 | 1.42 | -15.53 | 40.66 | 21.27 |
| US Industrial/Office | JPY | 946.30 | 2,480,041.53 | 3.23 | 0.00 | -NA- | -NA- | 16.14 | 9.62 | 7.35 | 0.47 | 0.47 | 0.47 | 7.85 | 20.13 | 17.75 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Developed Diversified | AUD | 847.67 | 487,026.04 | 27.42 | 0.00 | -NA- | -NA- | 9.74 | 3.90 | -9.53 | -3.16 | -3.16 | -3.16 | -2.61 | 24.24 | 10.48 |
| Developed Retail | AUD | 958.87 | 435,000.06 | 24.49 | 0.00 | -NA- | -NA- | 13.27 | 10.21 | -9.86 | -8.59 | -8.59 | -8.59 | -5.00 | 13.77 | 15.20 |
| Developed Residential | AUD | 1,589.43 | 235,973.19 | 13.28 | 0.00 | -NA- | -NA- | 15.08 | 20.18 | -1.50 | -4.16 | -4.16 | -4.16 | -2.40 | 25.50 | 14.59 |
| Developed Office | AUD | 1,070.83 | 205,936.12 | 11.59 | 0.00 | -NA- | -NA- | 12.03 | 10.16 | -5.56 | -4.89 | -4.89 | -4.89 | -1.81 | 23.56 | 12.34 |
| Developed Healthcare | AUD | 1,431.87 | 136,795.66 | 7.70 | 0.00 | -NA- | -NA- | 11.00 | 8.36 | 1.81 | -6.52 | -6.52 | -6.52 | 1.13 | 26.66 | 19.05 |
| Developed Industrial | AUD | 497.88 | 106,165.84 | 5.98 | 0.00 | -NA- | -NA- | 16.53 | 11.67 | 7.68 | -4.58 | -4.58 | -4.58 | 10.40 | 34.35 | 12.06 |
| Developed Self Storage | AUD | 2,571.54 | 65,813.37 | 3.70 | 0.00 | -NA- | -NA- | 21.44 | 17.90 | -14.39 | -5.24 | -5.24 | -5.24 | -19.50 | 29.30 | 21.44 |
| Developed Lodging/Resorts | AUD | 649.64 | 57,411.06 | 3.23 | 0.00 | -NA- | -NA- | 11.79 | 5.05 | -16.60 | -2.76 | -2.76 | -2.76 | -7.86 | 39.28 | 17.53 |
| Developed Industrial/Office | AUD | 743.32 | 46,332.99 | 2.61 | 0.00 | -NA- | -NA- | 15.44 | 13.62 | 10.58 | -2.81 | -2.81 | -2.81 | 13.85 | 31.11 | 16.10 |
| | | | | | | | | | | | | | | | | |
| Asia Diversified | AUD | 878.48 | 279,142.74 | 56.79 | 0.00 | -NA- | -NA- | 9.16 | 0.79 | -5.95 | -0.33 | -0.33 | -0.33 | 1.12 | 24.46 | 10.56 |
| Asia Retail | AUD | 918.13 | 96,651.30 | 19.66 | 0.00 | -NA- | -NA- | 13.13 | 10.22 | 0.06 | -6.93 | -6.93 | -6.93 | 2.84 | 23.30 | 11.90 |
| Asia Office | AUD | 1,123.71 | 59,030.37 | 12.01 | 0.00 | -NA- | -NA- | 12.63 | 7.43 | 4.31 | -4.33 | -4.33 | -4.33 | 7.40 | 22.25 | 11.29 |
| Asia Industrial | AUD | 481.40 | 33,780.79 | 6.87 | 0.00 | -NA- | -NA- | 14.38 | 6.83 | 10.28 | -6.07 | -6.07 | -6.07 | 11.13 | 33.38 | 10.01 |
| Asia Residential | AUD | 2,690.91 | 10,110.21 | 2.06 | 0.00 | -NA- | -NA- | 18.40 | 15.28 | 20.45 | -2.00 | -2.00 | -2.00 | 20.12 | 33.61 | 14.16 |
| Developed Asia Industrial/Office | AUD | 1,011.04 | 8,679.01 | 1.77 | 0.00 | -NA- | -NA- | -NA- | -NA- | 15.50 | -2.30 | -2.30 | -2.30 | 19.20 | 18.12 | 18.12 |
| Developed Asia Lodging/Resorts | AUD | 402.20 | 4,132.80 | 0.84 | 0.00 | -NA- | -NA- | -NA- | -NA- | -9.01 | -12.86 | -12.86 | -12.86 | -11.14 | 51.16 | 18.80 |
| | | | | | | | | | | | | | | | | |
| Asia Ex Australia Diversified | AUD | 979.13 | 252,470.58 | 65.12 | 0.00 | -NA- | -NA- | 9.37 | 0.25 | -7.17 | 0.47 | 0.47 | 0.47 | 0.84 | 15.82 | 11.24 |
| Asia Ex Australia Offices | AUD | 1,161.06 | 55,306.77 | 14.27 | 0.00 | -NA- | -NA- | 13.10 | 7.53 | 4.68 | -4.23 | -4.23 | -4.23 | 8.10 | 14.19 | 11.81 |
| Asia Ex Australia Retail | AUD | 1,500.76 | 43,961.29 | 11.34 | 0.00 | -NA- | -NA- | 16.06 | 12.30 | 5.98 | -4.17 | -4.17 | -4.17 | 8.74 | 11.14 | 11.23 |
| Asia Ex Australia Industrial | AUD | 1,496.81 | 21,706.01 | 5.60 | 0.00 | -NA- | -NA- | 13.30 | 5.57 | 9.68 | -5.70 | -5.70 | -5.70 | 12.92 | 11.55 | 11.22 |
| Asia Ex Australia Residential | AUD | 2,672.97 | 10,110.21 | 2.61 | 0.00 | -NA- | -NA- | 18.40 | 15.28 | 20.45 | -2.00 | -2.00 | -2.00 | 20.12 | 19.33 | 14.16 |
| Developed Asia ex Australia | AUD | 2,777.96 | 4,132.80 | 1.07 | 0.00 | -NA- | -NA- | -NA- | 11.86 | -9.01 | -12.86 | -12.86 | -12.86 | -11.14 | 18.57 | 18.57 |
| | | | | | | | | | | | | | | | | |
| Developed Europe Diversified | AUD | 715.22 | 97,115.40 | 35.42 | 0.00 | -NA- | -NA- | 9.75 | 5.46 | -25.62 | -8.47 | -8.47 | -8.47 | -17.90 | 25.41 | 17.01 |
| Developed Europe Retail | AUD | 681.26 | 68,204.77 | 24.87 | 0.00 | -NA- | -NA- | 8.30 | 2.08 | -26.44 | -10.32 | -10.32 | -10.32 | -17.71 | 24.77 | 16.85 |
| Developed Europe Residential | AUD | 730.13 | 58,017.92 | 21.16 | 0.00 | -NA- | -NA- | 22.84 | 21.10 | -2.91 | -9.01 | -9.01 | -9.01 | 2.18 | 35.93 | 18.03 |
| Developed Europe Office | AUD | 1,008.99 | 28,374.28 | 10.35 | 0.00 | -NA- | -NA- | 8.37 | 7.17 | -23.39 | -6.49 | -6.49 | -6.49 | -18.24 | 22.84 | 15.62 |
| Developed Europe Industrial | AUD | 325.67 | 11,267.06 | 4.11 | 0.00 | -NA- | -NA- | 14.22 | 8.95 | -23.81 | -8.77 | -8.77 | -8.77 | -16.98 | 36.33 | 18.44 |
| Developed Europe Industrial/Office | AUD | 751.31 | 3,828.57 | 1.40 | 0.00 | -NA- | -NA- | -NA- | -NA- | -17.68 | -4.27 | -4.27 | -4.27 | -13.32 | 16.66 | 16.66 |
| Developed Europe Healthcare | AUD | 549.60 | 3,545.71 | 1.29 | 0.00 | -NA- | -NA- | 5.43 | 5.35 | -23.04 | -5.54 | -5.54 | -5.54 | -17.15 | 27.80 | 14.61 |
| Developed Europe Self Storage | AUD | 1,505.47 | 2,770.45 | 1.01 | 0.00 | -NA- | -NA- | 25.48 | 18.94 | -26.51 | -14.43 | -14.43 | -14.43 | -27.53 | 34.85 | 23.66 |
| Developed Europe Lodging/Resorts | AUD | 839.17 | 1,095.13 | 0.40 | 0.00 | -NA- | -NA- | -NA- | -NA- | -9.61 | -8.95 | -8.95 | -8.95 | -17.93 | 29.48 | 26.09 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Eurozone Retail | AUD | 991.10 | 53,242.59 | 34.09 | 0.00 | -NA- | -1.13 | 0.79 | 4.02 | -20.54 | -10.33 | -10.33 | -10.33 | -11.34 | 35.20 | 24.84 |
| Eurozone Residential | AUD | 755.55 | 53,030.27 | 33.95 | 0.00 | -NA- | -NA- | 21.93 | 22.15 | 0.67 | -8.60 | -8.60 | -8.60 | 5.39 | 31.37 | 18.42 |
| Eurozone Diversified | AUD | 866.69 | 34,830.22 | 22.30 | 0.00 | -NA- | -NA- | 9.52 | 8.15 | -2.84 | -5.95 | -5.95 | -5.95 | 3.09 | 20.35 | 14.40 |
| Eurozone Office | AUD | 581.41 | 12,105.65 | 7.75 | 0.00 | -NA- | -NA- | 2.72 | 3.62 | -19.05 | -4.87 | -4.87 | -4.87 | -12.99 | 20.35 | 14.95 |
| Eurozone Industrial | AUD | 910.48 | 1,763.76 | 1.13 | 0.00 | -NA- | -NA- | 19.41 | 15.45 | 4.75 | -6.86 | -6.86 | -6.86 | -0.38 | 29.18 | 16.07 |
| Eurozone Industrial/Office Mixed | AUD | 891.77 | 1,614.65 | 1.03 | 0.00 | -NA- | -NA- | -NA- | -NA- | -2.57 | 3.97 | 3.97 | 3.97 | -2.24 | 15.40 | 15.40 |
| UK Diversified | AUD | 434.41 | 37,893.70 | 48.00 | 0.00 | -NA- | -NA- | 8.01 | -0.78 | -44.55 | -10.47 | -10.47 | -10.47 | -35.27 | 30.96 | 22.32 |
| UK Retail | AUD | 375.43 | 14,962.18 | 18.95 | 0.00 | -NA- | -NA- | 5.61 | -4.05 | -42.10 | -10.27 | -10.27 | -10.27 | -34.79 | 30.34 | 19.90 |
| UK Industrial | AUD | 249.45 | 9,503.30 | 12.04 | 0.00 | -NA- | -NA- | 13.35 | 7.79 | -27.92 | -9.15 | -9.15 | -9.15 | -19.71 | 40.60 | 20.16 |
| UK Office | AUD | 838.26 | 5,051.81 | 6.40 | 0.00 | -NA- | -NA- | 10.44 | -1.42 | -53.23 | -12.73 | -12.73 | -12.73 | -47.87 | 32.19 | 26.23 |
| UK Residential | AUD | 470.61 | 4,317.55 | 5.47 | 0.00 | -NA- | -NA- | 23.69 | 3.99 | -35.22 | -13.31 | -13.31 | -13.31 | -28.30 | 56.51 | 23.60 |
| UK Healthcare | AUD | 549.60 | 3,545.71 | 4.49 | 0.00 | -NA- | -NA- | 5.43 | 5.35 | -23.04 | -5.54 | -5.54 | -5.54 | -17.15 | 27.80 | 14.61 |
| UK Self Storage | AUD | 1,505.47 | 2,770.45 | 3.51 | 0.00 | -NA- | -NA- | 25.48 | 18.94 | -26.51 | -14.43 | -14.43 | -14.43 | -27.53 | 35.95 | 23.66 |
| Developed Industrial/Office UNITED | AUD | 476.36 | 899.17 | 1.14 | 0.00 | -NA- | -NA- | -NA- | -NA- | -30.07 | -3.39 | -3.39 | -3.39 | -22.84 | 19.23 | 19.23 |
| North America Retail | AUD | 1,051.28 | 270,143.99 | 26.79 | 0.00 | -NA- | -NA- | 14.46 | 12.95 | -7.79 | -8.73 | -8.73 | -8.73 | -3.81 | 30.75 | 17.85 |
| North America Residential | AUD | 1,617.54 | 167,845.06 | 16.65 | 0.00 | -NA- | -NA- | 14.00 | 19.95 | -2.27 | -2.49 | -2.49 | -2.49 | -5.02 | 26.08 | 15.87 |
| North America Healthcare | AUD | 1,462.72 | 133,249.95 | 13.22 | 0.00 | -NA- | -NA- | 11.08 | 8.47 | 2.67 | -6.54 | -6.54 | -6.54 | 1.73 | 17.75 | 19.32 |
| North America Office | AUD | 1,002.68 | 118,531.47 | 11.76 | 0.00 | -NA- | -NA- | 13.06 | 13.16 | -4.11 | -4.78 | -4.78 | -4.78 | -0.71 | 28.52 | 15.75 |
| North America Diversified | AUD | 969.90 | 108,326.99 | 10.74 | 0.00 | -NA- | -NA- | 10.68 | 11.84 | -1.01 | -5.20 | -5.20 | -5.20 | 3.99 | 23.29 | 14.76 |
| North America Self Storage | AUD | 2,666.82 | 63,042.92 | 6.25 | 0.00 | -NA- | -NA- | 21.28 | 17.87 | -13.76 | -4.79 | -4.79 | -4.79 | -19.11 | 28.63 | 21.91 |
| North America Industrial | AUD | 619.36 | 61,117.99 | 6.06 | 0.00 | -NA- | -NA- | 19.33 | 16.74 | 14.04 | -2.93 | -2.93 | -2.93 | 16.48 | 83.72 | 16.72 |
| North America Lodging/Resorts | AUD | 650.16 | 52,183.12 | 5.18 | 0.00 | -NA- | -NA- | 11.52 | 4.38 | -17.02 | -1.72 | -1.72 | -1.72 | -7.28 | 38.58 | 18.11 |
| North America Industrial | AUD | 756.76 | 33,825.42 | 3.35 | 0.00 | -NA- | -NA- | 15.85 | -NA- | 13.79 | -2.78 | -2.78 | -2.78 | 16.60 | 16.33 | 17.18 |
| US Retail | AUD | 1,054.23 | 255,213.83 | 26.60 | 0.00 | -NA- | -NA- | 15.53 | 13.75 | -8.00 | -8.91 | -8.91 | -8.91 | -4.53 | 26.79 | 18.57 |
| US Residential | AUD | 1,618.32 | 159,127.22 | 16.59 | 0.00 | -NA- | -NA- | 14.49 | 21.06 | -2.21 | -2.27 | -2.27 | -2.27 | -5.54 | 21.45 | 16.56 |
| US Healthcare | AUD | 1,559.10 | 130,453.49 | 13.60 | 0.00 | -NA- | -NA- | 11.10 | 8.47 | 2.68 | -6.53 | -6.53 | -6.53 | 1.60 | 21.47 | 19.70 |
| US Office | AUD | 1,035.95 | 114,028.34 | 11.89 | 0.00 | -NA- | -NA- | 13.82 | 14.38 | -3.58 | -4.79 | -4.79 | -4.79 | -0.95 | 24.04 | 16.48 |
| US Diversified | AUD | 977.65 | 96,322.80 | 10.04 | 0.00 | -NA- | -NA- | 13.75 | 15.40 | -0.44 | -5.63 | -5.63 | -5.63 | 3.44 | 25.69 | 16.79 |
| US Self Storage | AUD | 2,666.82 | 63,042.92 | 6.57 | 0.00 | -NA- | -NA- | 21.28 | 17.87 | -13.76 | -4.79 | -4.79 | -4.79 | -19.11 | 29.58 | 21.91 |
| US Industrial | AUD | 647.23 | 58,036.51 | 6.05 | 0.00 | -NA- | -NA- | 20.38 | 17.65 | 14.61 | -3.13 | -3.13 | -3.13 | 16.63 | 90.36 | 17.88 |
| US Lodging/Resorts | AUD | 641.50 | 52,183.12 | 5.44 | 0.00 | -NA- | -NA- | 11.55 | 4.27 | -17.26 | -1.72 | -1.72 | -1.72 | -7.55 | 39.91 | 18.18 |
| US Industrial/Office | AUD | 792.62 | 31,014.31 | 3.23 | 0.00 | -NA- | -NA- | 16.93 | 15.24 | 15.59 | -2.64 | -2.64 | -2.64 | 18.05 | 16.97 | 17.92 |



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# Part IV

# Emerging Markets



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## Section 4.1

## FTSE EPRA/NAREIT Emerging Markets Index Series



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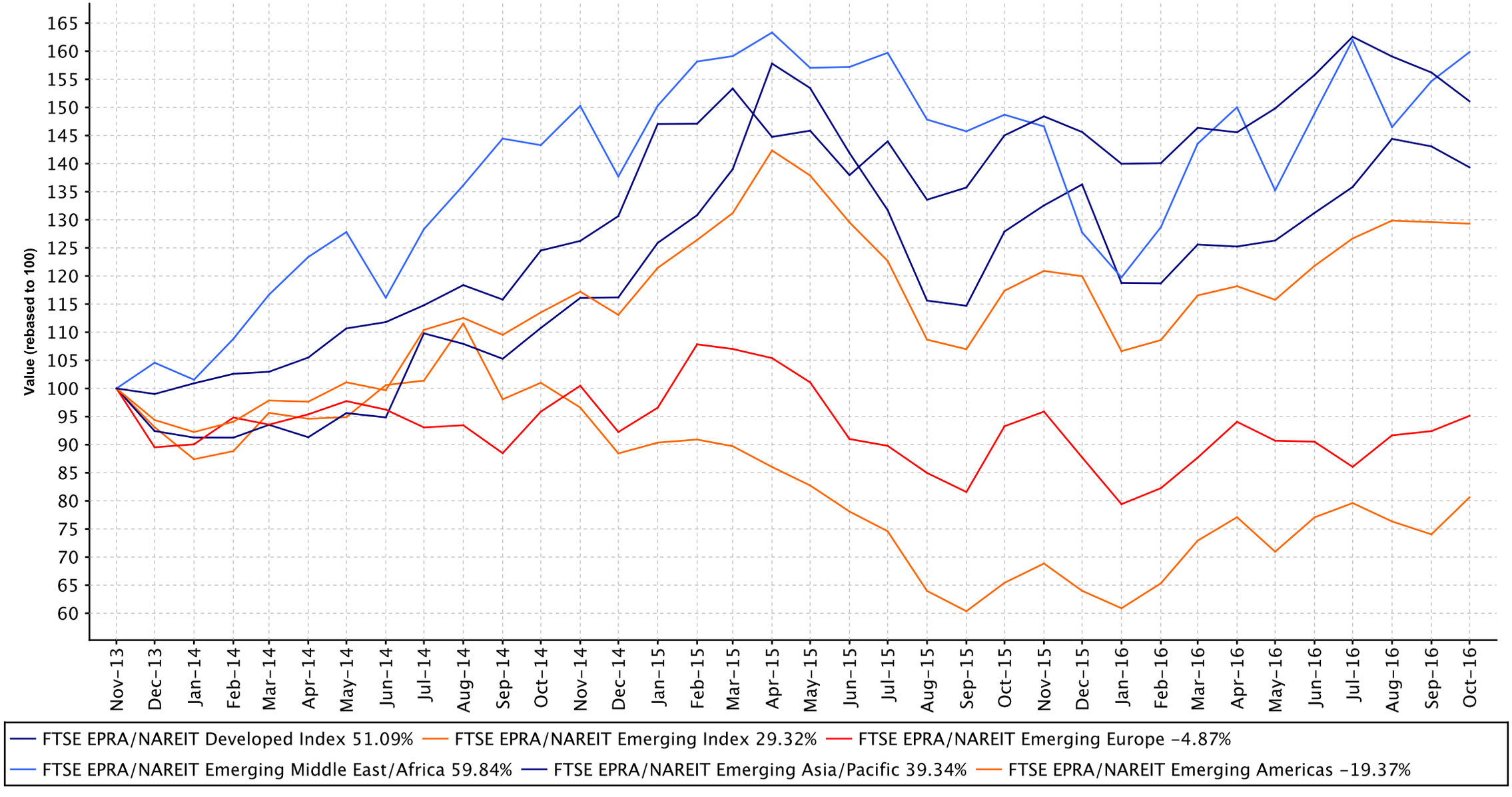
Graph 34: EPRA/NAREIT Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance



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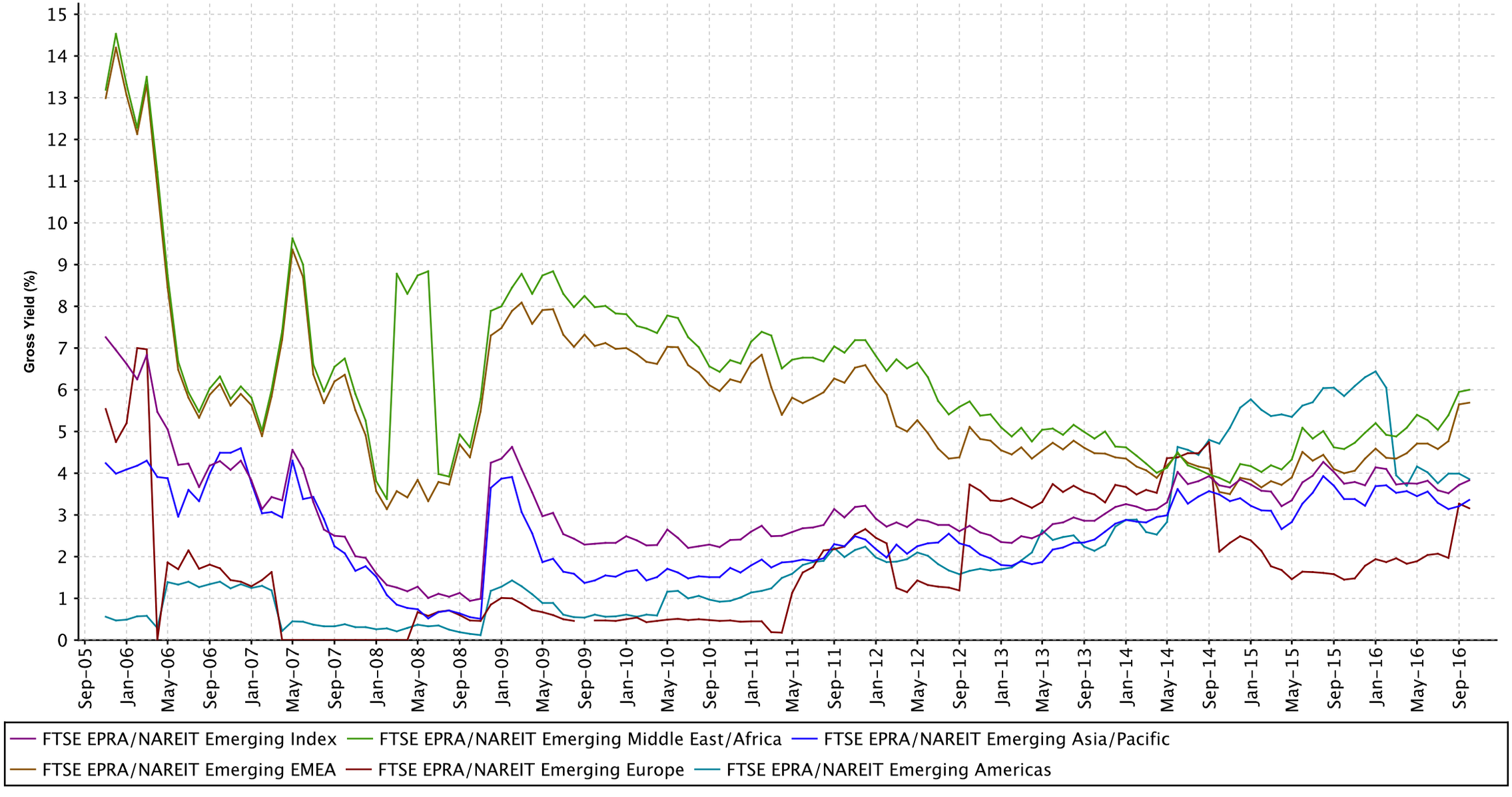
Graph 35: Dividend Yields



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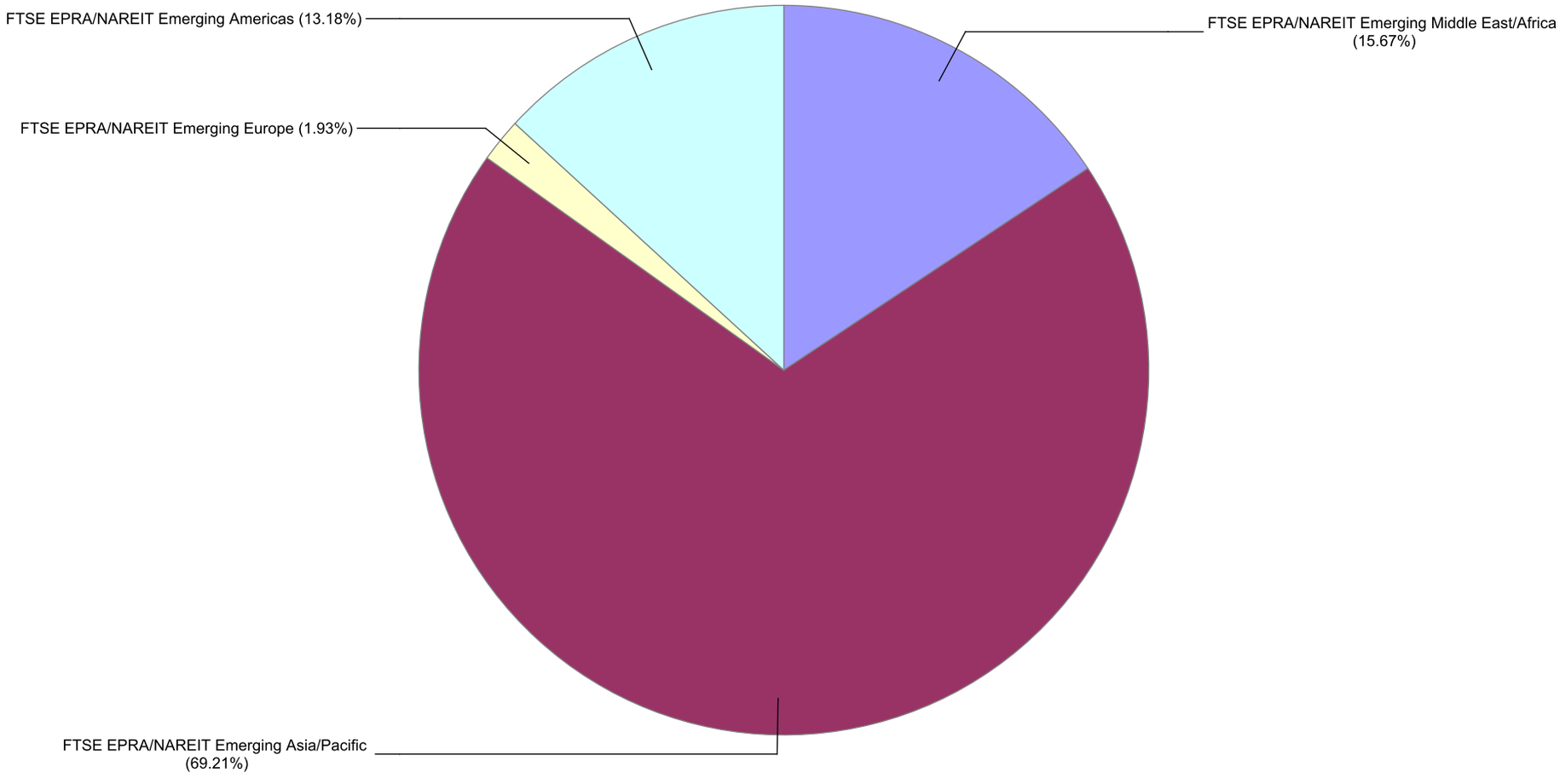
## Graph 36: Global Emerging - Regional Breakdown by Market Cap



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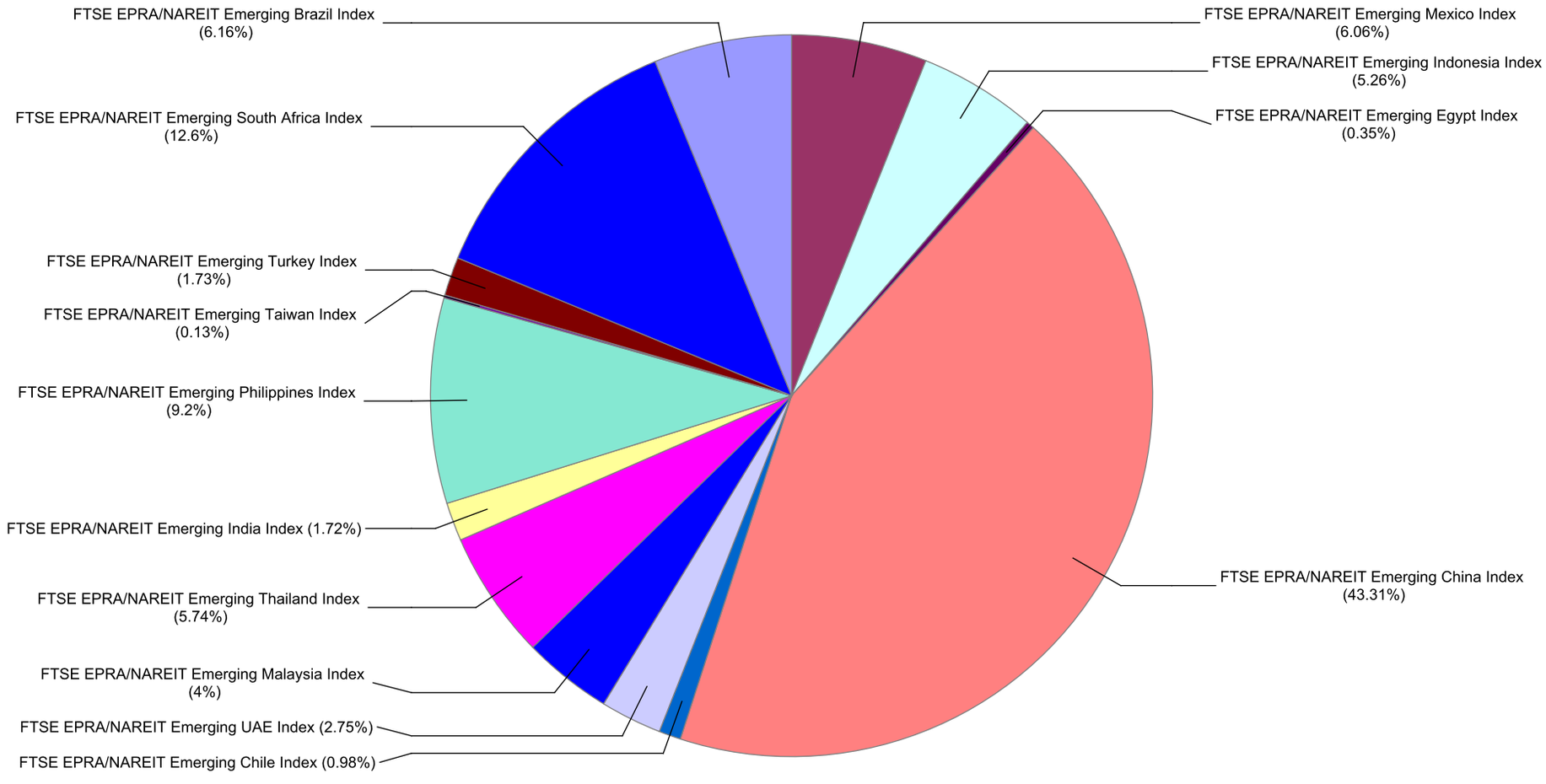
## Graph 37: Global Emerging - Breakdown by Country



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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: October

| Ex Date | Company | Investment Focus | sector | Curr | Gross Dividend | Dividend Yield % |
|---|---|---|---|---|---|---|
| 10 October 2016 | Consorcio Ara | Non-Rental | Residential | MXN | 0.07617 | 1.91 |
| 10 October 2016 | Vista Land & Lifescapes | Non-Rental | Residential | PHP | 0.1185 | 2.26 |
| 13 October 2016 | Yuexiu Property (Red Chip) | Non-Rental | Residential | HKD | 0.033 | 4.599999 |
| 25 October 2016 | First Real Estate Investment Trust | Rental | Healthcare | SGD | 0.0212 | 6.059999 |
| 26 October 2016 | China Resources Land Ltd | Non-Rental | Residential | HKD | 0.092 | 2.71 |



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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Oct-16 | Free Float Mkt Cap EUR (m) Oct-16 | Free Float Global Wght(%) Oct-16 | Free Float Regional Wght(%) Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Oct-16 | Dividend Rtn (%) Oct-16 | Total Rtn (%) Oct-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| BR MALLS Participacoes S.A. | Rental | Retail | Non REIT | 12.78 | 2,087 | 1.61 | 1.59 | 2.31 | -NA- | -NA- | -2.18 | -8.52 | 48.35 | 3.90 | 3.90 | 0.00 | 3.90 | 3.90 | 49.68 | 39.15 | 34.19 |
| Multiplan Empreendimentos Imobiliaros | Rental | Retail | Non REIT | 64.15 | 1,416 | 1.10 | 1.08 | 1.91 | -NA- | -NA- | 13.06 | 6.85 | 52.48 | 1.50 | 1.50 | 0.00 | 1.50 | 1.50 | 68.82 | 25.49 | 25.35 |
| MRV Engenharia e Participacoes | Non-Rental | Residenti | Non REIT | 12.36 | 1,012 | 0.78 | 0.77 | 2.86 | -NA- | -NA- | 1.03 | 8.53 | 66.58 | 3.52 | 3.52 | 0.00 | 3.52 | 3.52 | 42.40 | 51.76 | 35.84 |
| Cyrela Brazil Realty S/A Empreendimentose e | Non-Rental | Residenti | Non REIT | 10.75 | 830 | 0.64 | 0.63 | 2.60 | -NA- | -NA- | -6.46 | -13.74 | 19.98 | 5.08 | 5.08 | 0.00 | 5.08 | 5.08 | 43.33 | 38.81 | 30.00 |
| Iguatemi Empresa De shopping Center SA | Rental | Retail | Non REIT | 30.15 | 522 | 0.40 | 0.40 | 1.13 | -NA- | -NA- | -1.70 | 5.40 | 41.42 | 1.52 | 1.52 | 0.00 | 1.52 | 1.52 | 59.44 | 31.70 | 23.03 |
| Aliansce Shopping Centers SA | Rental | Retail | Non REIT | 16.78 | 491 | 0.38 | 0.37 | 0.99 | -NA- | -NA- | 5.92 | -7.62 | 63.47 | 8.61 | 8.61 | 0.00 | 8.61 | 8.61 | 57.00 | 26.01 | 29.64 |
| Gafisa | Non-Rental | Residenti | Non REIT | 2.46 | 268 | 0.21 | 0.20 | 1.96 | -NA- | -NA- | -17.33 | -6.71 | -1.60 | -1.20 | -1.20 | 0.00 | -1.20 | -1.20 | 1.23 | 55.40 | 37.17 |
| EZ TEC Empreendimentos e Partipacoes | Non-Rental | Residenti | Non REIT | 16.53 | 267 | 0.21 | 0.20 | 5.70 | -NA- | -NA- | 3.97 | -17.37 | 36.74 | 8.61 | 8.61 | 0.00 | 8.61 | 8.61 | 36.09 | 42.64 | 31.26 |
| Even Construtora e Incorporadora | Non-Rental | Residenti | Non REIT | 4.44 | 242 | 0.19 | 0.18 | 3.85 | -NA- | -NA- | -7.02 | -18.98 | 11.00 | 15.63 | 15.63 | 0.00 | 15.63 | 15.63 | 7.77 | 34.01 | 35.91 |
| BR Properties | Rental | Industrial/ | Non REIT | 8.59 | 221 | 0.17 | 0.17 | 2.58 | -NA- | -NA- | -6.86 | -13.90 | -27.20 | 0.47 | 0.47 | 0.00 | 0.47 | 0.47 | 2.02 | 30.23 | 35.94 |
| Sonae Sierra Brasil | Rental | Retail | Non REIT | 19.19 | 144 | 0.11 | 0.11 | 2.37 | -NA- | -NA- | -3.23 | -5.17 | 14.98 | 3.73 | 3.73 | 0.00 | 3.73 | 3.73 | 18.60 | 27.53 | 30.42 |
| Direcional Engenharia | Non-Rental | Residenti | Non REIT | 5.52 | 130 | 0.10 | 0.10 | 4.95 | -NA- | -NA- | -NA- | -24.84 | 55.93 | -4.66 | -4.66 | 0.00 | -4.66 | -4.66 | 57.26 | 40.50 | 41.77 |
| Tecnisa S.A. | Non-Rental | Diversifie | Non REIT | 2.47 | 95 | 0.07 | 0.07 | 4.14 | -NA- | -NA- | -22.41 | -33.31 | -5.54 | 0.82 | 0.82 | 0.00 | 0.82 | 0.82 | 2.15 | 32.41 | 31.44 |
| Helbor Empreendimentos S.A. | Non-Rental | Diversifie | Non REIT | 2.03 | 90 | 0.07 | 0.07 | 2.52 | -NA- | -NA- | -14.69 | -38.38 | 2.42 | -0.98 | -0.98 | 0.00 | -0.98 | -0.98 | 33.03 | 51.18 | 49.16 |
| JHSF Participacoes SA | Non-Rental | Diversifie | Non REIT | 1.74 | 68 | 0.05 | 0.05 | 3.33 | -NA- | -NA- | -16.97 | -32.19 | -0.57 | 8.75 | 8.75 | 0.00 | 8.75 | 8.75 | 37.01 | 47.05 | 55.42 |
| PDG Realty S/A Empreendimentos e Participacoes | Non-Rental | Residenti | Non REIT | 2.90 | 41 | 0.03 | 0.03 | 0.00 | -NA- | -NA- | -61.52 | -68.42 | 42.16 | 21.85 | 21.85 | 0.00 | 21.85 | 21.85 | 77.91 | 104.29 | 161.46 |
| Rodobens Negocios Imobiliarios | Non-Rental | Residenti | Non REIT | 5.20 | 26 | 0.02 | 0.02 | 4.56 | -NA- | -NA- | -13.74 | -27.42 | 8.33 | -11.11 | -11.11 | 0.00 | -11.11 | -11.11 | 16.33 | 38.61 | 40.59 |
| **Emerging Brazil Index Total** | | | | | 7,950 | 6.14 | 6.04 | 2.41 | | | | | | | | | | | | | |



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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Oct-16 | Free Float Mkt Cap EUR (m) Oct-16 | Free Float Global Wght(%) Oct-16 | Free Float Regional Wght(%) Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Oct-16 | Dividend Rtn (%) Oct-16 | Total Rtn (%) Oct-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| China Overseas Land & Investment Ltd. | Non-Rental | Residenti | Non REIT | 23.95 | 10,804 | 8.36 | 8.25 | 3.17 | 11.33 | 13.11 | 10.64 | 0.41 | -3.57 | -8.94 | -8.94 | 0.00 | -8.94 | -8.94 | -10.66 | 39.72 | 30.82 |
| China Resources Land Ltd | Non-Rental | Residenti | Non REIT | 19.34 | 6,150 | 4.76 | 4.70 | 2.99 | -NA- | 12.88 | 10.98 | -4.70 | -4.04 | -10.04 | -10.46 | 0.43 | -10.03 | -10.04 | -14.02 | 42.43 | 34.89 |
| Global Logistics Properties | Rental | Industrial | Non REIT | 1.77 | 3,435 | 2.66 | 2.62 | 3.38 | -NA- | -NA- | 2.02 | -15.34 | -20.76 | -5.08 | -5.08 | 0.00 | -5.08 | -5.08 | -17.44 | 20.99 | 20.77 |
| Country Garden Holdings | Non-Rental | Residenti | Non REIT | 4.04 | 3,386 | 2.62 | 2.59 | 3.80 | -NA- | -NA- | 7.90 | -6.90 | 38.82 | -1.22 | -1.22 | 0.00 | -1.22 | -1.22 | 29.22 | 51.42 | 39.14 |
| China Vanke Co., Ltd (B) | Non-Rental | Residenti | Non REIT | 20.30 | 3,140 | 2.43 | 2.40 | 4.06 | -NA- | -NA- | -NA- | -NA- | 11.66 | 1.00 | 1.00 | 0.00 | 1.00 | 1.00 | -11.35 | 34.65 | 34.65 |
| Evergrande Real Estate Group | Non-Rental | Diversifie | Non REIT | 5.13 | 2,146 | 1.66 | 1.64 | 8.74 | -NA- | -NA- | -NA- | 16.20 | -13.93 | -2.10 | -2.10 | 0.00 | -2.10 | -2.10 | -24.78 | 54.51 | 60.80 |
| Longfor Properties Co. Ltd. | Non-Rental | Diversifie | Non REIT | 10.30 | 1,763 | 1.36 | 1.35 | 4.10 | -NA- | -NA- | -NA- | -6.60 | -1.15 | -13.45 | -13.45 | 0.00 | -13.45 | -13.45 | -10.90 | 30.83 | 33.54 |
| Shimao Property Holdings | Non-Rental | Diversifie | Non REIT | 10.38 | 1,524 | 1.18 | 1.16 | 6.36 | -NA- | -NA- | 8.16 | -18.17 | -21.82 | -1.14 | -1.14 | 0.00 | -1.14 | -1.14 | -22.38 | 53.87 | 32.68 |
| Mapletree Greater China Commercial Trust | Rental | Diversifie | REIT | 1.04 | 1,274 | 0.99 | 0.97 | 6.99 | -NA- | -NA- | -NA- | 4.17 | 4.52 | -5.45 | -5.45 | 0.00 | -5.45 | -5.45 | 13.66 | 16.69 | 15.15 |
| China Jinmao Holdings Group | Non-Rental | Diversifie | Non REIT | 2.14 | 1,263 | 0.98 | 0.96 | 3.74 | -NA- | -NA- | -NA- | -7.34 | -NA- | -10.46 | -10.46 | 0.00 | -10.46 | -10.46 | -19.25 | 32.65 | 36.32 |
| Guangzhou R&F Properties | Non-Rental | Diversifie | Non REIT | 10.96 | 1,246 | 0.96 | 0.95 | 12.78 | -NA- | -NA- | 8.02 | -5.96 | 46.51 | -10.16 | -10.16 | 0.00 | -10.16 | -10.16 | 18.44 | 50.80 | 38.61 |
| Shenzhen Investment | Non-Rental | Diversifie | Non REIT | 3.39 | 1,218 | 0.94 | 0.93 | 5.90 | -NA- | 3.73 | 17.04 | 3.73 | 9.84 | -8.13 | -8.13 | 0.00 | -8.13 | -8.13 | -4.68 | 53.54 | 39.73 |
| Sunac China Holdings (P Chip) | Non-Rental | Diversifie | Non REIT | 5.31 | 1,125 | 0.87 | 0.86 | 4.18 | -NA- | -NA- | 24.43 | -0.44 | 11.09 | -4.84 | -4.84 | 0.00 | -4.84 | -4.84 | -11.50 | 51.38 | 52.41 |
| Sino-Ocean Land Holdings (Red Chip) | Non-Rental | Diversifie | Non REIT | 3.23 | 1,115 | 0.86 | 0.85 | 3.99 | -NA- | -NA- | -1.17 | -12.39 | -26.95 | -9.52 | -9.52 | 0.00 | -9.52 | -9.52 | -33.42 | 51.06 | 37.63 |
| Hui Xian Real Estate Investment Trust | Rental | Diversifie | REIT | 3.20 | 928 | 0.72 | 0.71 | 8.67 | -NA- | -NA- | -NA- | -6.22 | -3.03 | -2.74 | -2.74 | 0.00 | -2.74 | -2.74 | -3.90 | 12.78 | 12.98 |
| Soho China Ltd. | Rental | Diversifie | Non REIT | 4.01 | 883 | 0.68 | 0.67 | 0.00 | -NA- | -NA- | 2.20 | -6.95 | 32.47 | -4.30 | -4.30 | 0.00 | -4.30 | -4.30 | 25.55 | 42.70 | 42.00 |
| Yuexiu Property (Red Chip) | Non-Rental | Residenti | Non REIT | 1.14 | 842 | 0.65 | 0.64 | 4.56 | -2.05 | 0.46 | 2.86 | -16.80 | -12.46 | -3.85 | -6.56 | 2.70 | -3.86 | -3.85 | -12.46 | 53.54 | 32.75 |
| Shui On Land | Non-Rental | Diversifie | Non REIT | 1.92 | 773 | 0.60 | 0.59 | 2.03 | -NA- | -6.75 | -1.40 | -9.96 | -9.77 | -9.00 | -9.00 | 0.00 | -9.00 | -9.00 | -9.34 | 48.21 | 32.21 |
| CIFI Holdings (Group) (P Chip) | Non-Rental | Residenti | Non REIT | 2.29 | 719 | 0.56 | 0.55 | 6.31 | -NA- | -NA- | -NA- | 15.46 | 40.01 | -5.76 | -5.76 | 0.00 | -5.76 | -5.76 | 34.35 | 35.91 | 36.93 |
| Agile Property Holdings | Non-Rental | Diversifie | Non REIT | 4.31 | 713 | 0.55 | 0.54 | 0.00 | -NA- | 1.37 | -3.86 | -19.11 | 8.62 | -2.27 | -2.27 | 0.00 | -2.27 | -2.27 | 6.37 | 60.82 | 36.59 |
| KWG Property Holding | Non-Rental | Diversifie | Non REIT | 4.50 | 647 | 0.50 | 0.49 | 7.61 | -NA- | -NA- | 5.64 | -3.58 | -19.93 | -11.59 | -11.59 | 0.00 | -11.59 | -11.59 | -21.74 | 43.56 | 39.00 |
| Ascott Residence Trust | Rental | Residenti | REIT | 1.14 | 613 | 0.47 | 0.47 | 3.38 | -NA- | -NA- | -NA- | -NA- | -6.20 | -0.44 | -0.44 | 0.00 | -0.44 | -0.44 | -4.22 | 8.81 | 8.81 |
| Yanlord Land Group | Non-Rental | Diversifie | Non REIT | 1.39 | 601 | 0.47 | 0.46 | 1.10 | -NA- | -0.12 | 6.58 | 4.22 | 32.54 | -1.07 | -1.07 | 0.00 | -1.07 | -1.07 | 37.81 | 50.34 | 25.59 |
| K Wah International Holdings Ltd. | Non-Rental | Diversifie | Non REIT | 4.21 | 580 | 0.45 | 0.44 | 4.04 | -NA- | -NA- | -NA- | 0.08 | 26.79 | -0.47 | -0.47 | 0.00 | -0.47 | -0.47 | 27.54 | 33.32 | 34.45 |
| Greentown China Holdings | Non-Rental | Residenti | Non REIT | 6.34 | 578 | 0.45 | 0.44 | 0.00 | -NA- | -NA- | -NA- | -25.05 | -6.90 | -2.91 | -2.91 | 0.00 | -2.91 | -2.91 | -17.66 | 51.84 | 44.87 |
| Yuexiu Real Estate Investment Trust | Rental | Diversifie | REIT | 4.45 | 566 | 0.44 | 0.43 | 6.98 | -NA- | 4.25 | 5.55 | 5.72 | 12.39 | -5.72 | -5.72 | 0.00 | -5.72 | -5.72 | 10.77 | 22.19 | 17.12 |
| Poly (Hong Kong) Investments (Red Chip) | Non-Rental | Diversifie | Non REIT | 2.46 | 527 | 0.41 | 0.40 | 0.00 | -NA- | -NA- | -9.17 | -19.69 | -2.38 | -6.82 | -6.82 | 0.00 | -6.82 | -6.82 | -2.77 | 52.10 | 40.05 |
| Hopson Development Holdings | Non-Rental | Residenti | Non REIT | 7.00 | 513 | 0.40 | 0.39 | 1.43 | -NA- | -7.46 | 7.35 | -9.77 | 6.38 | -8.50 | -8.50 | 0.00 | -8.50 | -8.50 | -9.33 | 68.42 | 42.77 |
| CapitaLand Retail China Trust Management | Rental | Retail | REIT | 1.50 | 503 | 0.39 | 0.38 | 7.06 | -NA- | -NA- | -NA- | -NA- | -1.64 | -7.43 | -7.43 | 0.00 | -7.43 | -7.43 | 0.34 | 18.49 | 18.49 |
| Yuzhou Properties (P Chip) | Non-Rental | Diversifie | Non REIT | 2.88 | 427 | 0.33 | 0.33 | 6.25 | -NA- | -NA- | -NA- | -NA- | 54.84 | 0.35 | 0.35 | 0.00 | 0.35 | 0.35 | 37.14 | 32.54 | 32.54 |
| Powerlong Real Estate Holdings (P Chip) | Non-Rental | Diversifie | Non REIT | 2.64 | 422 | 0.33 | 0.32 | 3.41 | -NA- | -NA- | -NA- | 17.92 | 72.55 | 2.33 | 2.33 | 0.00 | 2.33 | 2.33 | 60.98 | 39.36 | 41.18 |
| Logan Property Holdings (P Chip) | Non-Rental | Diversifie | Non REIT | 3.12 | 388 | 0.30 | 0.30 | 4.49 | -NA- | -NA- | -NA- | -NA- | -4.29 | -10.34 | -10.34 | 0.00 | -10.34 | -10.34 | 18.63 | 37.38 | 37.38 |
| Beijing Capital Land (H) | Non-Rental | Residenti | Non REIT | 2.98 | 361 | 0.28 | 0.28 | 8.02 | -NA- | -NA- | -NA- | 2.22 | -20.32 | -6.29 | -6.29 | 0.00 | -6.29 | -6.29 | -16.06 | 42.43 | 43.27 |
| China SCE Property Holdings (P Chip) | Non-Rental | Diversifie | Non REIT | 2.37 | 334 | 0.26 | 0.26 | 2.11 | -NA- | -NA- | -NA- | -NA- | 39.41 | 25.40 | 25.40 | 0.00 | 25.40 | 25.40 | 35.43 | 31.60 | 31.60 |
| Gemdale Properties and Investment | Non-Rental | Diversifie | Non REIT | 0.51 | 322 | 0.25 | 0.25 | 4.66 | -NA- | -NA- | -NA- | -NA- | 25.93 | 2.00 | 2.00 | 0.00 | 2.00 | 2.00 | -1.92 | 41.30 | 41.30 |
| C C Land Holdings | Non-Rental | Diversifie | Non REIT | 2.07 | 315 | 0.24 | 0.24 | 2.66 | -NA- | -NA- | -NA- | -0.32 | 4.02 | 1.97 | 1.97 | 0.00 | 1.97 | 1.97 | -14.46 | 36.10 | 29.89 |
| Shanghai Industrial Urban Development Group | Non-Rental | Diversifie | Non REIT | 1.97 | 301 | 0.23 | 0.23 | 0.61 | -NA- | -NA- | -NA- | 0.86 | 30.46 | -1.50 | -1.50 | 0.00 | -1.50 | -1.50 | 28.76 | 44.62 | 45.14 |
| Optics Valley Union Holding | -NA- | -NA- | | 0.83 | 297 | 0.23 | 0.23 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -3.49 | -3.49 | 0.00 | -3.49 | -3.49 | -NA- | 8.30 | 8.30 |
| Redco Properties Group (P Chip) | Non-Rental | Residenti | Non REIT | 2.80 | 292 | 0.23 | 0.22 | 0.00 | -NA- | -NA- | -NA- | -NA- | -46.97 | -50.44 | -50.44 | 0.00 | -50.44 | -50.44 | -50.88 | 38.63 | 38.63 |
| LVGEM China Real Estate Investment | Non-Rental | Diversifie | Non REIT | 2.43 | 282 | 0.22 | 0.22 | 0.41 | -NA- | -NA- | -NA- | -NA- | -NA- | -0.82 | -0.82 | 0.00 | -0.82 | -0.82 | -NA- | 40.68 | 40.68 |
| China Aoyuan Property Group (P Chip) | Non-Rental | Diversifie | Non REIT | 1.83 | 276 | 0.21 | 0.21 | 5.74 | -NA- | -NA- | 18.44 | 5.33 | 5.78 | -1.08 | -1.08 | 0.00 | -1.08 | -1.08 | 12.27 | 59.87 | 37.15 |
| Glorious Property Holdings (P Chip) | Non-Rental | Diversifie | Non REIT | 0.93 | 273 | 0.21 | 0.21 | 0.00 | -NA- | -NA- | -NA- | -9.14 | -7.00 | -9.71 | -9.71 | 0.00 | -9.71 | -9.71 | 3.33 | 46.75 | 48.34 |
| China Overseas Grand Oceans Group (Red Chip) | Non-Rental | Diversifie | Non REIT | 2.85 | 260 | 0.20 | 0.20 | 0.00 | -NA- | -NA- | -NA- | -NA- | 15.38 | 14.00 | 14.00 | 0.00 | 14.00 | 14.00 | -13.11 | 42.82 | 42.82 |
| Spring REIT | Rental | Office | REIT | 3.27 | 247 | 0.19 | 0.19 | 7.83 | -NA- | -NA- | -NA- | -NA- | -NA- | -2.97 | -2.97 | 0.00 | -2.97 | -2.97 | -NA- | 7.98 | 7.98 |
| Ronshine China Holdings Ltd. | Non-Rental | Diversifie | Non REIT | 6.18 | 245 | 0.19 | 0.19 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -10.30 | -10.30 | 0.00 | -10.30 | -10.30 | -NA- | 65.12 | 65.12 |
| Beijing North Star | Non-Rental | Diversifie | Non REIT | 2.62 | 218 | 0.17 | 0.17 | 2.62 | -NA- | -NA- | 16.03 | 14.62 | 3.97 | -0.76 | -0.76 | 0.00 | -0.76 | -0.76 | 2.34 | 41.55 | 34.89 |
| Sinolink Worldwide Holdings (P Chip) | Non-Rental | Diversifie | Non REIT | 0.91 | 216 | 0.17 | 0.17 | 0.00 | -NA- | -NA- | -NA- | 6.19 | 5.81 | 5.81 | 5.81 | 0.00 | 5.81 | 5.81 | -9.90 | 52.50 | 53.86 |



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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Oct-16 | Free Float Mkt Cap EUR (m) Oct-16 | Free Float Global Wght(%) Oct-16 | Free Float Regional Wght(%) Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Oct-16 | Dividend Rtn (%) Oct-16 | Total Rtn (%) Oct-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Fantasia Holdings Group Co. Ltd. | Non-Rental | Residenti | Non REIT | 1.01 | 198 | 0.15 | 0.15 | 4.95 | -NA- | -NA- | -NA- | -8.77 | 8.60 | -14.41 | -14.41 | 0.00 | -14.41 | -14.41 | 9.78 | 38.78 | 38.61 |
| Road King Infrastructure | Non-Rental | Diversifie | Non REIT | 6.59 | 195 | 0.15 | 0.15 | 7.28 | -NA- | -NA- | -NA- | -NA- | -0.59 | -NA- | -NA- | 0.00 | 0.00 | -NA- | -0.44 | 13.67 | 13.67 |
| China Merchants Land | Non-Rental | Diversifie | Non REIT | 1.10 | 159 | 0.12 | 0.12 | 0.45 | -NA- | -NA- | -NA- | -NA- | -NA- | -6.78 | -6.78 | 0.00 | -6.78 | -6.78 | -29.49 | 35.01 | 35.01 |
| Minmetals Land (Red Chip) | Non-Rental | Diversifie | Non REIT | 0.98 | 146 | 0.11 | 0.11 | 2.04 | -NA- | -NA- | -NA- | -4.07 | 22.50 | -1.01 | -1.01 | 0.00 | -1.01 | -1.01 | 8.89 | 31.39 | 31.97 |
| Hydoo International Holding (P Chip) | Non-Rental | Diversifie | Non REIT | 0.78 | 100 | 0.08 | 0.08 | 1.92 | -NA- | -NA- | -NA- | -NA- | -35.00 | -1.27 | -1.27 | 0.00 | -1.27 | -1.27 | -27.78 | 36.28 | 36.28 |
| **Emerging China Index Total** | | | | | 55,847 | 43.22 | 42.66 | 4.06 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sixth Of October Development & Investment | Non-Rental | Diversifie | Non REIT | 13.11 | 326 | 0.25 | 0.25 | 0.00 | -NA- | -NA- | -1.52 | -18.30 | 44.70 | 7.99 | 7.99 | 0.00 | 7.99 | 7.99 | 38.44 | 64.77 | 60.35 |
| Emaar Misr for Development | Non-Rental | Residenti | Non REIT | 2.15 | 130 | 0.10 | 0.10 | 0.00 | -NA- | -NA- | -NA- | -NA- | -24.83 | -4.02 | -4.02 | 0.00 | -4.02 | -4.02 | -21.53 | 40.82 | 40.82 |
| **Emerging Egypt Index Total** | | | | | 456 | 0.35 | 0.35 | 0.00 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| DLF | Non-Rental | Diversifie | Non REIT | 150.50 | 878 | 0.68 | 0.67 | 2.66 | -NA- | -NA- | -9.07 | -0.25 | 29.18 | 2.98 | 2.98 | 0.00 | 2.98 | 2.98 | 29.74 | 55.83 | 50.06 |
| Ascendas India Trust | Rental | Office | Non REIT | 1.07 | 485 | 0.38 | 0.37 | 5.14 | -NA- | -NA- | -NA- | 18.69 | 22.29 | -0.93 | -0.93 | 0.00 | -0.93 | -0.93 | 22.99 | 15.86 | 14.16 |
| Oberoi Realty | Non-Rental | Diversifie | Non REIT | 352.65 | 409 | 0.32 | 0.31 | 0.57 | -NA- | -NA- | -NA- | -NA- | 23.41 | 20.71 | 20.71 | 0.00 | 20.71 | 20.71 | 31.29 | 32.83 | 32.83 |
| Prestige Estates | Non-Rental | Diversifie | Non REIT | 193.90 | 298 | 0.23 | 0.23 | 1.39 | -NA- | -NA- | 14.60 | 10.67 | -4.69 | 0.88 | 0.88 | 0.00 | 0.88 | 0.88 | 0.21 | 40.02 | 32.51 |
| Unitech | Non-Rental | Diversifie | Non REIT | 6.00 | 150 | 0.12 | 0.11 | 0.00 | -NA- | -NA- | -27.42 | -29.94 | -21.05 | 1.69 | 1.69 | 0.00 | 1.69 | 1.69 | -9.77 | 71.71 | 78.95 |
| **Emerging India Index Total** | | | | | 2,219 | 1.73 | 1.69 | 2.47 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Summarecon | Non-Rental | Diversifie | Non REIT | 1,650.00 | 1,248 | 0.97 | 0.95 | 0.30 | 25.08 | 19.67 | 23.05 | 16.26 | 18.28 | -5.98 | -5.98 | 0.00 | -5.98 | -5.98 | -NA- | 48.51 | 37.26 |
| Ciputra Development | Non-Rental | Diversifie | Non REIT | 1,580.00 | 1,193 | 0.92 | 0.91 | 0.64 | 8.21 | 20.79 | 26.64 | 15.74 | 45.62 | -0.63 | -0.63 | 0.00 | -0.63 | -0.63 | 8.22 | 53.56 | 43.71 |
| Bumi Serpong Damai PT | Non-Rental | Diversifie | Non REIT | 2,170.00 | 1,168 | 0.90 | 0.89 | 0.23 | -NA- | -NA- | -NA- | 11.39 | 33.95 | -1.36 | -1.36 | 0.00 | -1.36 | -1.36 | 20.56 | 33.21 | 25.33 |
| Pakuwon Jati Tbk PT | Non-Rental | Diversifie | Non REIT | 720.00 | 1,164 | 0.90 | 0.89 | 0.63 | 17.22 | 43.83 | 28.31 | 32.43 | 69.01 | 6.67 | 6.67 | 0.00 | 6.67 | 6.67 | 45.16 | 58.00 | 35.53 |
| Lippo Malls Indonesia Retail Trust | Rental | Retail | REIT | 0.39 | 506 | 0.39 | 0.39 | 8.36 | -NA- | -NA- | -1.23 | -4.66 | 21.88 | 4.00 | 4.00 | 0.00 | 4.00 | 4.00 | 21.88 | 31.45 | 13.37 |
| First Real Estate Investment Trust | Rental | Healthcar | REIT | 1.33 | 447 | 0.35 | 0.34 | 6.31 | -NA- | -NA- | 11.27 | 6.91 | 9.37 | 0.09 | -1.48 | 1.56 | 0.08 | 0.09 | 13.02 | 19.42 | 11.80 |
| Alam Sutera Realty | Non-Rental | Diversifie | Non REIT | 448.00 | 369 | 0.29 | 0.28 | 1.56 | -NA- | -NA- | 0.59 | -9.78 | 15.17 | -3.03 | -3.03 | 0.00 | -3.03 | -3.03 | 30.61 | 43.54 | 40.94 |
| Kawasan Industri Jababeka | Non-Rental | Diversifie | Non REIT | 300.00 | 334 | 0.26 | 0.25 | 0.45 | -10.57 | 9.69 | 13.54 | 7.13 | 47.78 | 2.04 | 2.04 | 0.00 | 2.04 | 2.04 | 21.46 | 51.34 | 37.79 |
| Intiland Development Tbk PT | Non-Rental | Diversifie | Non REIT | 575.00 | 213 | 0.16 | 0.16 | 0.87 | 2.79 | 20.25 | 17.67 | 15.83 | 13.86 | -4.17 | -4.17 | 0.00 | -4.17 | -4.17 | 17.59 | 65.43 | 30.23 |
| Agung Podomoro Land | Non-Rental | Diversifie | Non REIT | 288.00 | 144 | 0.11 | 0.11 | 2.08 | -NA- | -NA- | -2.69 | 0.94 | 4.35 | -NA- | -NA- | 0.00 | 0.00 | -NA- | -13.77 | 34.12 | 33.69 |
| **Emerging Indonesia Index Total** | | | | | 6,786 | 5.25 | 5.17 | 1.53 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| IOI Properties | Non-Rental | Diversifie | Non REIT | 2.45 | 964 | 0.75 | 0.74 | 3.27 | -NA- | -NA- | -NA- | -NA- | 25.25 | -1.61 | -1.61 | 0.00 | -1.61 | -1.61 | 12.44 | 18.39 | 18.39 |
| KLCC Property Holdings | Rental | Diversifie | REIT | 8.00 | 785 | 0.61 | 0.60 | 3.77 | -NA- | -NA- | 21.23 | 7.44 | 13.96 | 3.63 | 3.63 | 0.00 | 3.63 | 3.63 | 13.31 | 15.27 | 8.82 |
| -NA- | -NA- | -NA- | | 1.84 | 670 | 0.52 | 0.51 | 4.08 | -NA- | -NA- | -NA- | -NA- | -NA- | 6.36 | 6.36 | 0.00 | 6.36 | 6.36 | -NA- | 8.16 | 8.16 |
| IGB Real Estate Investment Trust | Rental | Diversifie | REIT | 1.62 | 585 | 0.45 | 0.45 | 3.85 | -NA- | -NA- | -NA- | 10.52 | 20.00 | -1.22 | -1.22 | 0.00 | -1.22 | -1.22 | 20.90 | 11.10 | 10.89 |
| Mah Sing Group BHD | Non-Rental | Diversifie | Non REIT | 1.53 | 519 | 0.40 | 0.40 | 4.25 | 3.91 | 10.55 | 6.25 | -2.27 | 15.91 | -5.56 | -5.56 | 0.00 | -5.56 | -5.56 | 5.52 | 30.08 | 25.15 |
| UEM Sunrise | Non-Rental | Diversifie | Non REIT | 1.12 | 387 | 0.30 | 0.30 | 1.43 | -NA- | -NA- | -NA- | -21.78 | -NA- | -5.08 | -5.08 | 0.00 | -5.08 | -5.08 | -NA- | 25.06 | 22.98 |
| Pavilion Real Estate Investment Trust | Rental | Retail | REIT | 1.76 | 344 | 0.27 | 0.26 | 3.59 | -NA- | -NA- | -NA- | 9.24 | 16.56 | -0.56 | -0.56 | 0.00 | -0.56 | -0.56 | 13.55 | 13.04 | 11.41 |
| Malaysian Resources Corp. | Non-Rental | Diversifie | Non REIT | 1.35 | 299 | 0.23 | 0.23 | 3.70 | -NA- | -NA- | -NA- | -NA- | -NA- | 3.85 | 3.85 | 0.00 | 3.85 | 3.85 | -NA- | 13.42 | 13.42 |
| Eastern & Oriental Bhd | Non-Rental | Diversifie | Non REIT | 1.57 | 274 | 0.21 | 0.21 | 1.27 | -3.33 | 3.96 | 4.25 | -4.53 | -NA- | -6.55 | -6.55 | 0.00 | -6.55 | -6.55 | 11.19 | 41.40 | 21.01 |
| Ecoworld Development Group | Non-Rental | Diversifie | Non REIT | 1.36 | 224 | 0.17 | 0.17 | 0.00 | -NA- | -NA- | -NA- | -NA- | -0.73 | 4.62 | 4.62 | 0.00 | 4.62 | 4.62 | -7.48 | 17.84 | 17.84 |
| KSL Holdings BHD | Non-Rental | Diversifie | Non REIT | 1.11 | 113 | 0.09 | 0.09 | 10.81 | -NA- | 7.61 | 9.20 | 2.52 | -29.30 | -NA- | -NA- | 0.00 | 0.00 | -NA- | -16.54 | 33.51 | 32.34 |
| **Emerging Malaysia Index Total** | | | | | 5,164 | 4.00 | 3.96 | 3.44 | | | | | | | | | | | | | |



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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Fibra Uno Administracion S.A. de C.V. | Rental | Diversifie | REIT | 36.07 | 4,699 | 3.64 | 3.59 | 5.52 | -NA- | -NA- | 9.41 | -2.63 | 3.32 | 1.84 | 1.84 | 0.00 | 1.84 | 1.84 | -2.49 | 19.02 | 15.76 |
| Macquarie Mexico Real Estate Management S.A. | Rental | Industrial | REIT | 23.81 | 937 | 0.73 | 0.72 | 7.41 | -NA- | -NA- | -NA- | 3.96 | 3.84 | 0.34 | 0.34 | 0.00 | 0.34 | 0.34 | 8.97 | 19.77 | 16.29 |
| Corporacion Inmobiliaria Vesta | Rental | Industrial | Non REIT | 28.60 | 754 | 0.58 | 0.58 | 2.77 | -NA- | -NA- | -NA- | 4.64 | 5.46 | 6.92 | 6.92 | 0.00 | 6.92 | 6.92 | 8.95 | 15.97 | 14.30 |
| Prologis Property Mexico S.A. de C.V. | Rental | Industrial | REIT | 31.78 | 506 | 0.39 | 0.39 | 6.24 | -NA- | -NA- | -NA- | -NA- | -NA- | 0.06 | 0.06 | 0.00 | 0.06 | 0.06 | -NA- | 9.76 | 9.76 |
| Administradora Fibra Danhos S.A. de C.V. | Rental | Diversifie | REIT | 34.61 | 380 | 0.29 | 0.29 | 5.74 | -NA- | -NA- | -NA- | 14.00 | -10.50 | -1.76 | -1.76 | 0.00 | -1.76 | -1.76 | -2.78 | 17.14 | 17.14 |
| Concentra Fibra Hotelera Mexicana | Rental | Lodging/R | REIT | 14.85 | 302 | 0.23 | 0.23 | 3.88 | -NA- | -NA- | -NA- | -NA- | -8.11 | 14.85 | 14.85 | 0.00 | 14.85 | 14.85 | -5.29 | 28.24 | 28.24 |
| Consorcio Ara | Non-Rental | Residenti | Non REIT | 7.12 | 240 | 0.19 | 0.18 | 1.98 | 8.44 | -7.12 | 14.54 | 12.16 | 16.25 | 5.05 | 3.94 | 1.11 | 5.05 | 5.05 | 20.34 | 33.65 | 20.80 |
| **Emerging Mexico Index Total** | | | | | 7,818 | 6.05 | 5.98 | 5.37 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Growthpoint Properties Ltd. | Rental | Diversifie | REIT | 25.14 | 4,550 | 3.52 | 3.48 | 7.31 | -2.97 | -2.81 | -38.41 | -78.18 | 2.81 | -0.67 | -0.67 | 0.00 | -0.67 | -0.67 | 12.28 | 35.84 | 54.31 |
| Redefine Properties | Rental | Diversifie | REIT | 11.58 | 3,570 | 2.76 | 2.73 | 7.14 | -NA- | -32.25 | -56.79 | -77.60 | 0.17 | 1.31 | 1.31 | 0.00 | 1.31 | 1.31 | 19.38 | 36.76 | 56.35 |
| Resilient Property Income Fund | Rental | Diversifie | REIT | 111.57 | 2,052 | 1.59 | 1.57 | 4.38 | -NA- | -8.06 | -36.61 | -72.61 | -8.55 | -2.68 | -2.68 | 0.00 | -2.68 | -2.68 | -3.40 | 36.14 | 56.28 |
| Hyprop Investments Ltd | Rental | Retail | REIT | 119.70 | 2,012 | 1.56 | 1.54 | 5.18 | 5.84 | -6.24 | -52.93 | -74.53 | -2.05 | -0.94 | -0.94 | 0.00 | -0.94 | -0.94 | 18.94 | 36.45 | 55.79 |
| SA Corporate Real Estate Fund | Rental | Diversifie | REIT | 5.53 | 856 | 0.66 | 0.65 | 7.48 | 22.81 | 43.32 | 60.11 | 12.88 | 10.71 | 1.47 | 1.47 | 0.00 | 1.47 | 1.47 | 24.88 | 19.14 | 15.71 |
| Vukile Property Fund | Rental | Diversifie | REIT | 18.50 | 804 | 0.62 | 0.61 | 7.91 | -NA- | -32.17 | -58.19 | -77.95 | -3.39 | -1.07 | -1.07 | 0.00 | -1.07 | -1.07 | 9.47 | 36.03 | 55.21 |
| Attacq Limited | Rental | Diversifie | Non REIT | 17.10 | 709 | 0.55 | 0.54 | 0.00 | -NA- | -NA- | -NA- | -78.24 | -21.74 | -0.81 | -0.81 | 0.00 | -0.81 | -0.81 | -6.25 | 54.80 | 54.80 |
| Arrowhead Properties (A) | Rental | Diversifie | REIT | 8.71 | 562 | 0.44 | 0.43 | 9.26 | -NA- | -NA- | -NA- | -76.94 | -12.02 | 0.69 | 0.69 | 0.00 | 0.69 | 0.69 | 3.20 | 45.45 | 54.68 |
| Emira Property Fund | Rental | Diversifie | REIT | 14.00 | 417 | 0.32 | 0.32 | 10.44 | -NA- | -7.57 | -58.64 | -78.55 | -19.80 | -4.44 | -4.44 | 0.00 | -4.44 | -4.44 | -8.96 | 35.01 | 55.01 |
| Rebosis Property Fund | Rental | Diversifie | REIT | 11.40 | 327 | 0.25 | 0.25 | 10.07 | -NA- | -NA- | -NA- | -NA- | -NA- | 0.44 | 0.44 | 0.00 | 0.44 | 0.44 | -NA- | 17.49 | 17.49 |
| Delta Property Fund | Rental | Office | REIT | 7.69 | 277 | 0.21 | 0.21 | 11.81 | -NA- | -NA- | -NA- | -NA- | -NA- | 4.63 | 4.63 | 0.00 | 4.63 | 4.63 | -NA- | 22.58 | 22.58 |
| Balwin Properties Ltd | Non-Rental | Residenti | Non REIT | 6.90 | 117 | 0.09 | 0.09 | 3.04 | -NA- | -NA- | -NA- | -NA- | -NA- | -11.54 | -11.54 | 0.00 | -11.54 | -11.54 | -NA- | 19.27 | 19.27 |
| **Emerging South Africa Index Total** | | | | | 16,253 | 12.57 | 12.42 | 6.61 | | | | | | | | | | | | | |



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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Hung Poo Real Estate Development | Non-Rental | Diversifie | Non REIT | 25.95 | 162 | 0.13 | 0.12 | 10.02 | 1.03 | -1.08 | 0.27 | -5.40 | 19.31 | -1.33 | -1.33 | 0.00 | -1.33 | -1.33 | 21.26 | 47.90 | 21.39 |
| **Emerging Taiwan Index Total** | | | | | 162 | 0.13 | 0.12 | 10.02 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Central Pattana | Rental | Retail | Non REIT | 55.75 | 3,587 | 2.78 | 2.74 | 1.26 | 16.19 | 17.87 | 28.13 | 5.12 | 21.20 | -4.29 | -4.29 | 0.00 | -4.29 | -4.29 | 18.62 | 37.50 | 18.24 |
| Supalai PLC | Non-Rental | Residenti | Non REIT | 24.40 | 655 | 0.51 | 0.50 | 4.10 | 11.46 | 22.05 | 14.31 | 11.29 | 29.10 | 0.41 | 0.41 | 0.00 | 0.41 | 0.41 | 34.07 | 36.78 | 22.59 |
| Quality Houses | Non-Rental | Residenti | Non REIT | 2.50 | 426 | 0.33 | 0.33 | 6.40 | 0.43 | 11.23 | 19.15 | -0.51 | 0.39 | 2.46 | 2.46 | 0.00 | 2.46 | 2.46 | 11.74 | 42.05 | 26.56 |
| AP Thailand | Non-Rental | Residenti | Non REIT | 7.10 | 423 | 0.33 | 0.32 | 4.23 | -NA- | 8.92 | 12.00 | 12.78 | 18.33 | -2.07 | -2.07 | 0.00 | -2.07 | -2.07 | 32.71 | 42.99 | 28.02 |
| Pruksa Real Estate | Non-Rental | Residenti | Non REIT | 23.10 | 403 | 0.31 | 0.31 | 8.01 | -NA- | 13.61 | 16.64 | 1.18 | -17.50 | -3.75 | -3.75 | 0.00 | -3.75 | -3.75 | -12.83 | 44.96 | 25.69 |
| Sansiri | Non-Rental | Residenti | Non REIT | 1.66 | 396 | 0.31 | 0.30 | 9.64 | -4.36 | 7.98 | 11.58 | -6.02 | -2.92 | -4.60 | -4.60 | 0.00 | -4.60 | -4.60 | 9.21 | 39.81 | 22.51 |
| WHA | Non-Rental | Industrial | Non REIT | 3.30 | 320 | 0.25 | 0.24 | 1.50 | -NA- | -NA- | -NA- | -0.20 | 2.48 | 5.77 | 5.77 | 0.00 | 5.77 | 5.77 | 15.38 | 370.60 | 414.38 |
| LPN Development | Non-Rental | Residenti | Non REIT | 11.40 | 281 | 0.22 | 0.21 | 7.89 | 9.60 | 11.01 | 3.59 | -19.56 | -36.31 | -NA- | -NA- | 0.00 | 0.00 | -NA- | -28.75 | 39.99 | 29.37 |
| Amata Corp | Non-Rental | Industrial/ | Non REIT | 11.60 | 239 | 0.18 | 0.18 | 3.36 | -NA- | -2.18 | 1.94 | -12.13 | -15.33 | 3.57 | 3.57 | 0.00 | 3.57 | 3.57 | -5.69 | 44.70 | 25.24 |
| Ticon Industrial Connection Plc | Non-Rental | Industrial | Non REIT | 14.80 | 198 | 0.15 | 0.15 | 3.38 | -NA- | -1.98 | 8.07 | -5.38 | 23.33 | -6.92 | -6.92 | 0.00 | -6.92 | -6.92 | 24.37 | 34.96 | 24.62 |
| Property Perfect | Non-Rental | Residenti | Non REIT | 1.00 | 186 | 0.14 | 0.14 | 3.00 | -8.27 | 5.40 | 10.03 | -2.23 | 8.70 | 7.53 | 7.53 | 0.00 | 7.53 | 7.53 | 26.58 | 41.80 | 30.81 |
| Siam Future Development PLC | Rental | Retail | Non REIT | 6.05 | 154 | 0.12 | 0.12 | 2.48 | -NA- | 6.72 | 11.97 | 7.06 | 2.54 | -NA- | -NA- | 0.00 | 0.00 | -NA- | -3.20 | 45.65 | 20.17 |
| SC Asset | Non-Rental | Diversifie | Non REIT | 3.46 | 131 | 0.10 | 0.10 | 5.20 | -NA- | 18.70 | 18.19 | 1.18 | 20.14 | 3.59 | 3.59 | 0.00 | 3.59 | 3.59 | 23.57 | 37.18 | 17.53 |
| **Emerging Thailand Index Total** | | | | | 7,399 | 5.73 | 5.64 | 3.32 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emlak Konut | Non-Rental | Residenti | REIT | 3.16 | 1,804 | 1.40 | 1.38 | 3.06 | -NA- | -NA- | 5.74 | 3.50 | 11.66 | 3.95 | 3.95 | 0.00 | 3.95 | 3.95 | 21.54 | 26.80 | 26.19 |
| Is Gayrimenkul Yatirim Ortak | Rental | Diversifie | REIT | 1.57 | 177 | 0.14 | 0.14 | 3.91 | -NA- | 2.36 | 11.48 | 8.89 | 4.67 | -3.09 | -3.09 | 0.00 | -3.09 | -3.09 | -10.80 | 33.05 | 21.75 |
| Torunlar REIC (Real Estate Investment Company | Non-Rental | Diversifie | REIT | 4.90 | 108 | 0.08 | 0.08 | 2.45 | -NA- | -NA- | 17.80 | 8.65 | 48.04 | 1.24 | 1.24 | 0.00 | 1.24 | 1.24 | 50.77 | 35.41 | 35.63 |
| Saf Gayrimenkul Yatirim Ortakligi AS | -NA- | -NA- | | 0.85 | 87 | 0.07 | 0.07 | 2.65 | -NA- | -NA- | -NA- | -NA- | -NA- | 3.66 | 3.66 | 0.00 | 3.66 | 3.66 | -NA- | 7.32 | 7.32 |
| Dogus Gayrimenkul Yatirim Ortakligi | Rental | Retail | REIT | 4.01 | 56 | 0.04 | 0.04 | 0.00 | -NA- | 10.49 | 24.14 | -8.88 | 17.25 | 12.96 | 12.96 | 0.00 | 12.96 | 12.96 | 11.39 | 53.94 | 26.85 |
| **Emerging Turkey Index Total** | | | | | 2,232 | 1.73 | 1.71 | 3.01 | | | | | | | | | | | | | |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Aldar Properties | Non-Rental | Diversifie | Non REIT | 2.64 | 2,062 | 1.60 | 1.58 | 3.79 | -NA- | -6.07 | 20.61 | -0.75 | 15.79 | -1.12 | -1.12 | 0.00 | -1.12 | -1.12 | 13.79 | 45.78 | 36.13 |
| Emaar Malls Group | Rental | Retail | Non REIT | 2.57 | 1,329 | 1.03 | 1.02 | 3.89 | -NA- | -NA- | -NA- | -NA- | -17.89 | -5.51 | -5.51 | 0.00 | -5.51 | -5.51 | -6.88 | 25.08 | 25.08 |
| RAK Properties | Non-Rental | Diversifie | Non REIT | 0.62 | 151 | 0.12 | 0.12 | 8.06 | -NA- | -9.49 | 13.44 | -4.86 | 6.90 | 3.33 | 3.33 | 0.00 | 3.33 | 3.33 | 12.73 | 48.44 | 45.48 |
| **Emerging UAE Index Total** | | | | | 3,542 | 2.75 | 2.72 | 4.01 | | | | | | | | | | | | | |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East/Africa | EUR | 4,050.07 | 20,251.09 | 15.67 | 6.00 | -NA- | 12.71 | 17.13 | 15.37 | 7.49 | 3.35 | 3.35 | 3.35 | 25.11 | 22.93 | 21.89 |
| Emerging Indonesia Index | EUR | 3,321.24 | 6,786.02 | 5.25 | 1.53 | -NA- | -NA- | 9.67 | -NA- | 29.31 | 1.87 | 1.87 | 1.87 | 19.36 | 32.89 | 29.32 |
| Emerging Turkey Index | EUR | 2,582.83 | 2,232.28 | 1.73 | 3.01 | -NA- | -NA- | -NA- | -NA- | 11.14 | 2.74 | 2.74 | 2.74 | 15.99 | 56.87 | 30.35 |
| Emerging Philippines Index | EUR | 7,634.40 | 11,859.75 | 9.18 | 1.14 | -NA- | -NA- | 23.02 | 14.56 | 8.86 | -3.41 | -3.41 | -3.41 | 11.49 | 23.06 | 21.65 |
| Emerging UAE Index | EUR | 6,892.65 | 3,542.08 | 2.74 | 4.01 | -NA- | -NA- | 34.12 | 21.00 | 4.47 | -0.19 | -0.19 | -0.19 | 7.36 | 30.94 | 32.33 |
| Emerging Thailand Index | EUR | 9,536.96 | 7,399.03 | 5.73 | 3.32 | -NA- | -NA- | 20.67 | 6.36 | 13.06 | -0.69 | -0.69 | -0.69 | 14.44 | 25.54 | 18.40 |
| Emerging South Africa Index | EUR | 3,889.42 | 16,253.19 | 12.58 | 6.61 | -NA- | -NA- | 11.07 | 11.40 | 7.80 | 4.05 | 4.05 | 4.05 | 30.87 | 24.46 | 24.83 |
| Emerging Egypt Index | EUR | 1,243.17 | 455.82 | 0.35 | 0.00 | -NA- | -NA- | 13.89 | -NA- | 4.13 | 6.89 | 6.89 | 6.89 | -0.84 | 54.14 | 44.58 |
| Emerging Europe | EUR | 1,081.33 | 2,500.36 | 1.93 | 3.16 | -NA- | -13.92 | 2.61 | -0.82 | 1.99 | 2.95 | 2.95 | 2.95 | 8.43 | 31.19 | 19.69 |
| Emerging India Index | EUR | 720.68 | 2,219.32 | 1.72 | 2.47 | -NA- | -NA- | -6.01 | -NA- | 18.63 | 6.39 | 6.39 | 6.39 | 21.10 | 41.64 | 39.08 |
| Emerging EMEA | EUR | 3,297.35 | 22,751.45 | 17.61 | 5.69 | -NA- | 9.82 | 14.19 | 11.69 | 6.93 | 3.30 | 3.30 | 3.30 | 22.26 | 21.72 | 19.05 |
| Emerging Chile Index | EUR | 5,571.58 | 1,265.94 | 0.98 | 3.70 | -NA- | -NA- | 54.57 | -NA- | 54.29 | 12.67 | 12.67 | 12.67 | 60.99 | 181.30 | 217.81 |
| Emerging Russia Index | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | EUR | 167.95 | 7,818.35 | 6.05 | 5.37 | -NA- | -NA- | -26.46 | -3.33 | -5.76 | 8.18 | 8.18 | 8.18 | -5.75 | 36.51 | 18.87 |
| Emerging Malaysia Index | EUR | 2,945.07 | 5,163.70 | 4.00 | 3.44 | -NA- | -NA- | 6.36 | -NA- | 20.18 | 0.93 | 0.93 | 0.93 | 16.05 | 16.12 | 14.14 |
| Emerging Taiwan Index | EUR | 3,674.78 | 162.28 | 0.13 | 10.02 | -NA- | -NA- | 11.55 | 7.07 | 36.00 | 0.47 | 0.47 | 0.47 | 37.54 | 30.77 | 23.59 |
| Emerging Americas | EUR | 983.66 | 17,034.25 | 13.18 | 3.86 | -NA- | -8.41 | -12.79 | -10.34 | 23.24 | 8.91 | 8.91 | 8.91 | 25.99 | 33.84 | 22.58 |
| Emerging Brazil Index | EUR | 1,385.35 | 7,949.96 | 6.15 | 2.41 | -NA- | -NA- | -13.20 | -12.13 | 67.56 | 9.05 | 9.05 | 9.05 | 77.04 | 32.32 | 33.73 |
| Emerging Index | EUR | 2,649.19 | 129,222.14 | 100.00 | 3.83 | -NA- | 3.82 | 8.65 | 6.85 | 10.17 | -0.21 | -0.21 | -0.21 | 7.80 | 24.68 | 16.78 |
| Emerging China Index | EUR | 3,789.26 | 55,846.36 | 43.22 | 4.06 | -NA- | -NA- | 16.93 | -NA- | 5.15 | -3.83 | -3.83 | -3.83 | -3.38 | 31.26 | 27.48 |
| Greece | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Asia/Pacific | EUR | 3,459.42 | 89,436.45 | 69.21 | 3.36 | -NA- | 6.90 | 14.99 | 9.48 | 8.93 | -2.60 | -2.60 | -2.60 | 2.24 | 27.67 | 20.54 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East/Africa | USD | 3,502.07 | 22,199.24 | 15.67 | 6.00 | -NA- | 11.16 | 11.62 | 7.38 | 6.67 | 0.81 | 0.81 | 0.81 | 26.25 | 25.14 | 23.69 |
| Emerging Indonesia Index | USD | 2,596.53 | 7,438.84 | 5.25 | 1.53 | -NA- | -NA- | 4.51 | -NA- | 28.33 | -0.63 | -0.63 | -0.63 | 20.45 | 31.73 | 27.54 |
| Emerging Turkey Index | USD | 2,019.29 | 2,447.03 | 1.73 | 3.01 | -NA- | -NA- | -NA- | -NA- | 10.29 | 0.21 | 0.21 | 0.21 | 17.05 | 56.90 | 30.12 |
| Emerging Philippines Index | USD | 5,968.43 | 13,000.65 | 9.18 | 1.14 | -NA- | -NA- | 17.24 | 6.63 | 8.03 | -5.79 | -5.79 | -5.79 | 12.51 | 23.06 | 19.20 |
| Emerging UAE Index | USD | 5,543.88 | 3,882.83 | 2.74 | 4.01 | -NA- | -NA- | 27.81 | 12.62 | 3.67 | -2.65 | -2.65 | -2.65 | 8.34 | 32.62 | 33.80 |
| Emerging Thailand Index | USD | 7,455.78 | 8,110.82 | 5.73 | 3.32 | -NA- | -NA- | 14.99 | -1.00 | 12.20 | -3.13 | -3.13 | -3.13 | 15.48 | 26.01 | 18.33 |
| Emerging South Africa Index | USD | 3,040.66 | 17,816.75 | 12.58 | 6.61 | -NA- | -NA- | 5.84 | 3.68 | 6.97 | 1.50 | 1.50 | 1.50 | 32.06 | 26.25 | 26.03 |
| Emerging Egypt Index | USD | 1,017.61 | 499.67 | 0.35 | 0.00 | -NA- | -NA- | 9.54 | -NA- | 3.33 | 4.27 | 4.27 | 4.27 | 0.06 | 56.42 | 44.84 |
| Emerging Europe | USD | 934.90 | 2,740.89 | 1.93 | 3.16 | -NA- | -15.11 | -2.22 | -7.68 | 1.21 | 0.42 | 0.42 | 0.42 | 9.42 | 33.22 | 20.84 |
| Emerging India Index | USD | 563.40 | 2,432.81 | 1.72 | 2.47 | -NA- | -NA- | -10.43 | -NA- | 17.72 | 3.78 | 3.78 | 3.78 | 22.21 | 42.81 | 38.35 |
| Emerging EMEA | USD | 2,851.20 | 24,940.14 | 17.61 | 5.69 | -NA- | 8.30 | 8.82 | 3.96 | 6.11 | 0.77 | 0.77 | 0.77 | 23.38 | 24.27 | 20.96 |
| Emerging Chile Index | USD | 4,604.28 | 1,387.72 | 0.98 | 3.70 | -NA- | -NA- | 39.21 | -NA- | 53.11 | 9.90 | 9.90 | 9.90 | 62.46 | 129.68 | 149.21 |
| Emerging Russia Index | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | USD | 131.30 | 8,570.47 | 6.05 | 5.37 | -NA- | -NA- | -29.92 | -10.02 | -6.48 | 5.52 | 5.52 | 5.52 | -4.89 | 37.33 | 17.74 |
| Emerging Malaysia Index | USD | 2,302.32 | 5,660.45 | 4.00 | 3.44 | -NA- | -NA- | 1.35 | -NA- | 19.26 | -1.55 | -1.55 | -1.55 | 17.10 | 16.25 | 15.16 |
| Emerging Taiwan Index | USD | 2,872.86 | 177.89 | 0.13 | 10.02 | -NA- | -NA- | 6.31 | -0.34 | 34.96 | -1.99 | -1.99 | -1.99 | 38.79 | 33.17 | 24.43 |
| Emerging Americas | USD | 850.35 | 18,672.94 | 13.18 | 3.86 | -NA- | -9.68 | -16.89 | -16.55 | 22.30 | 6.23 | 6.23 | 6.23 | 27.14 | 36.37 | 23.69 |
| Emerging Brazil Index | USD | 1,083.03 | 8,714.75 | 6.15 | 2.41 | -NA- | -NA- | -17.28 | -18.21 | 66.27 | 6.38 | 6.38 | 6.38 | 78.65 | 36.04 | 35.95 |
| Emerging Index | USD | 2,290.41 | 141,653.31 | 100.00 | 3.83 | -NA- | 2.39 | 3.54 | -0.55 | 9.33 | -2.66 | -2.66 | -2.66 | 8.78 | 27.21 | 18.23 |
| Emerging China Index | USD | 2,962.49 | 61,218.78 | 43.22 | 4.06 | -NA- | -NA- | 11.43 | -NA- | 4.34 | -6.19 | -6.19 | -6.19 | -2.49 | 34.56 | 29.07 |
| Greece | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Asia/Pacific | USD | 2,990.92 | 98,040.23 | 69.21 | 3.36 | -NA- | 5.42 | 9.58 | 1.90 | 8.09 | -4.99 | -4.99 | -4.99 | 3.17 | 30.09 | 21.39 |



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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East/Africa | GBP | 4,622.78 | 18,182.69 | 15.67 | 6.00 | -NA- | 12.41 | 18.03 | 17.67 | 34.94 | 7.26 | 7.26 | 7.26 | 52.41 | 25.48 | 24.08 |
| Emerging Indonesia Index | GBP | 3,790.76 | 6,092.91 | 5.25 | 1.53 | -NA- | -NA- | 10.51 | -NA- | 62.33 | 5.73 | 5.73 | 5.73 | 45.41 | 33.48 | 29.97 |
| Emerging Turkey Index | GBP | 2,948.04 | 2,004.28 | 1.73 | 3.01 | -NA- | -NA- | -NA- | -NA- | 39.52 | 6.63 | 6.63 | 6.63 | 41.31 | 57.42 | 31.18 |
| Emerging Philippines Index | GBP | 8,713.53 | 10,648.42 | 9.18 | 1.14 | -NA- | -NA- | 23.97 | 16.84 | 36.66 | 0.24 | 0.24 | 0.24 | 35.82 | 23.18 | 21.14 |
| Emerging UAE Index | GBP | 8,093.71 | 3,180.30 | 2.74 | 4.01 | -NA- | -NA- | 35.15 | 23.41 | 31.14 | 3.58 | 3.58 | 3.58 | 30.79 | 32.36 | 32.64 |
| Emerging Thailand Index | GBP | 10,884.96 | 6,643.31 | 5.73 | 3.32 | -NA- | -NA- | 21.60 | 8.48 | 41.93 | 3.07 | 3.07 | 3.07 | 39.41 | 25.64 | 19.11 |
| Emerging South Africa Index | GBP | 4,439.17 | 14,593.13 | 12.58 | 6.61 | -NA- | -NA- | 11.92 | 13.62 | 35.32 | 7.99 | 7.99 | 7.99 | 59.43 | 25.68 | 27.20 |
| Emerging Egypt Index | GBP | 1,485.64 | 409.26 | 0.35 | 0.00 | -NA- | -NA- | 15.83 | -NA- | 30.71 | 10.94 | 10.94 | 10.94 | 20.80 | 55.02 | 44.98 |
| Emerging Europe | GBP | 1,234.09 | 2,244.98 | 1.93 | 3.16 | -NA- | -14.15 | 3.39 | 1.16 | 28.03 | 6.85 | 6.85 | 6.85 | 32.09 | 32.11 | 19.89 |
| Emerging India Index | GBP | 822.53 | 1,992.64 | 1.72 | 2.47 | -NA- | -NA- | -5.29 | -NA- | 48.91 | 10.42 | 10.42 | 10.42 | 47.53 | 42.73 | 39.88 |
| Emerging EMEA | GBP | 3,763.62 | 20,427.67 | 17.61 | 5.69 | -NA- | 9.52 | 15.07 | 13.92 | 34.23 | 7.21 | 7.21 | 7.21 | 48.94 | 24.33 | 21.13 |
| Emerging Chile Index | GBP | 6,721.95 | 1,136.64 | 0.98 | 3.70 | -NA- | -NA- | 65.24 | -NA- | 93.67 | 16.93 | 16.93 | 16.93 | 96.13 | 256.31 | 313.91 |
| Emerging Russia Index | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | GBP | 191.69 | 7,019.80 | 6.05 | 5.37 | -NA- | -NA- | -25.89 | -1.40 | 18.30 | 12.27 | 12.27 | 12.27 | 14.82 | 37.26 | 19.47 |
| Emerging Malaysia Index | GBP | 3,361.24 | 4,636.29 | 4.00 | 3.44 | -NA- | -NA- | 7.17 | -NA- | 50.86 | 4.75 | 4.75 | 4.75 | 41.37 | 16.38 | 15.54 |
| Emerging Taiwan Index | GBP | 4,194.19 | 145.70 | 0.13 | 10.02 | -NA- | -NA- | 12.41 | 9.21 | 70.72 | 4.28 | 4.28 | 4.28 | 67.55 | 31.87 | 25.46 |
| Emerging Americas | GBP | 1,122.47 | 15,294.41 | 13.18 | 3.86 | -NA- | -8.66 | -12.11 | -8.55 | 54.71 | 13.03 | 13.03 | 13.03 | 53.49 | 35.38 | 25.61 |
| Emerging Brazil Index | GBP | 1,581.16 | 7,137.97 | 6.15 | 2.41 | -NA- | -NA- | -12.53 | -10.38 | 110.33 | 13.18 | 13.18 | 13.18 | 115.67 | 35.34 | 37.70 |
| Emerging Index | GBP | 3,023.37 | 116,023.68 | 100.00 | 3.83 | -NA- | 3.10 | 9.48 | 8.98 | 38.30 | 3.57 | 3.57 | 3.57 | 31.32 | 26.22 | 18.23 |
| Emerging China Index | GBP | 4,325.05 | 50,142.34 | 43.22 | 4.06 | -NA- | -NA- | 17.83 | -NA- | 31.99 | -0.19 | -0.19 | -0.19 | 17.71 | 32.16 | 27.82 |
| Greece | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Asia/Pacific | GBP | 3,948.05 | 80,301.61 | 69.21 | 3.36 | -NA- | 6.61 | 15.87 | 11.67 | 36.74 | 1.09 | 1.09 | 1.09 | 24.55 | 29.84 | 21.11 |



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## Gross Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East/Africa | JPY | 3,595.48 | 2,332,807.41 | 15.67 | 6.00 | -NA- | 13.42 | 18.49 | 9.87 | -7.11 | 4.61 | 4.61 | 4.61 | 10.28 | 24.72 | 23.16 |
| Emerging Indonesia Index | JPY | 2,570.11 | 781,710.00 | 5.25 | 1.53 | -NA- | -NA- | 10.94 | -NA- | 11.75 | 3.12 | 3.12 | 3.12 | 5.22 | 33.52 | 28.43 |
| Emerging Turkey Index | JPY | 1,998.75 | 257,145.96 | 1.73 | 3.01 | -NA- | -NA- | -NA- | -NA- | -3.96 | 3.99 | 3.99 | 3.99 | 2.25 | 57.68 | 30.12 |
| Emerging Philippines Index | JPY | 5,907.72 | 1,366,173.72 | 9.18 | 1.14 | -NA- | -NA- | 24.44 | 9.09 | -5.93 | -2.23 | -2.23 | -2.23 | -1.72 | 25.23 | 20.27 |
| Emerging UAE Index | JPY | 5,487.48 | 408,027.02 | 2.74 | 4.01 | -NA- | -NA- | 35.67 | 15.23 | -9.72 | 1.03 | 1.03 | 1.03 | -5.36 | 35.34 | 34.69 |
| Emerging Thailand Index | JPY | 7,379.93 | 852,325.64 | 5.73 | 3.32 | -NA- | -NA- | 22.06 | 1.29 | -2.30 | 0.53 | 0.53 | 0.53 | 0.88 | 26.91 | 18.41 |
| Emerging South Africa Index | JPY | 3,009.73 | 1,872,272.92 | 12.58 | 6.61 | -NA- | -NA- | 12.35 | 6.08 | -6.85 | 5.33 | 5.33 | 5.33 | 15.37 | 26.05 | 24.72 |
| Emerging Egypt Index | JPY | 1,007.26 | 52,507.47 | 0.35 | 0.00 | -NA- | -NA- | 16.27 | -NA- | -10.02 | 8.20 | 8.20 | 8.20 | -12.59 | 59.76 | 47.40 |
| Emerging Europe | JPY | 959.84 | 288,026.90 | 1.93 | 3.16 | -NA- | -13.38 | 3.79 | -5.54 | -11.86 | 4.21 | 4.21 | 4.21 | -4.42 | 33.85 | 21.81 |
| Emerging India Index | JPY | 557.67 | 255,652.19 | 1.72 | 2.47 | -NA- | -NA- | -4.92 | -NA- | 2.51 | 7.69 | 7.69 | 7.69 | 6.76 | 44.30 | 38.82 |
| Emerging EMEA | JPY | 2,927.25 | 2,620,834.31 | 17.61 | 5.69 | -NA- | 10.50 | 15.51 | 6.37 | -7.60 | 4.57 | 4.57 | 4.57 | 7.78 | 24.09 | 20.52 |
| Emerging Chile Index | JPY | 4,557.44 | 145,828.53 | 0.98 | 3.70 | -NA- | -NA- | -41.87 | -NA- | 33.33 | 14.04 | 14.04 | 14.04 | 41.92 | 69.43 | 59.29 |
| Emerging Russia Index | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | JPY | 129.97 | 900,627.91 | 6.05 | 5.37 | -NA- | -NA- | -25.61 | -7.94 | -18.56 | 9.50 | 9.50 | 9.50 | -16.92 | 38.85 | 20.35 |
| Emerging Malaysia Index | JPY | 2,278.90 | 594,827.97 | 4.00 | 3.44 | -NA- | -NA- | 7.59 | -NA- | 3.86 | 2.16 | 2.16 | 2.16 | 2.30 | 19.28 | 17.33 |
| Emerging Taiwan Index | JPY | 2,843.63 | 18,693.19 | 0.13 | 10.02 | -NA- | -NA- | 12.84 | 1.97 | 17.53 | 1.70 | 1.70 | 1.70 | 21.24 | 35.41 | 25.92 |
| Emerging Americas | JPY | 873.03 | 1,962,245.98 | 13.18 | 3.86 | -NA- | -7.84 | -11.78 | -14.62 | 6.50 | 10.24 | 10.24 | 10.24 | 11.06 | 34.97 | 23.07 |
| Emerging Brazil Index | JPY | 1,072.02 | 915,789.54 | 6.15 | 2.41 | -NA- | -NA- | -12.19 | -16.32 | 44.79 | 10.39 | 10.39 | 10.39 | 56.06 | 35.72 | 33.48 |
| Emerging Index | JPY | 2,351.50 | 14,885,638.25 | 100.00 | 3.83 | -NA- | 4.47 | 9.90 | 1.75 | -4.80 | 1.02 | 1.02 | 1.02 | -4.97 | 26.60 | 18.71 |
| Emerging China Index | JPY | 2,932.36 | 6,433,175.24 | 43.22 | 4.06 | -NA- | -NA- | 18.28 | -NA- | -9.14 | -2.65 | -2.65 | -2.65 | -14.82 | 36.98 | 30.03 |
| Greece | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Asia/Pacific | JPY | 3,070.69 | 10,302,557.96 | 69.21 | 3.36 | -NA- | 7.57 | 16.32 | 4.26 | -5.87 | -1.41 | -1.41 | -1.41 | -9.88 | 29.70 | 22.30 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East/Africa | AUD | 3,011.54 | 29,173.06 | 15.67 | 6.00 | -NA- | 7.76 | 19.30 | 15.50 | 0.01 | 1.38 | 1.38 | 1.38 | 20.70 | 22.62 | 19.77 |
| Emerging Indonesia Index | AUD | 2,691.56 | 9,775.72 | 5.25 | 1.53 | -NA- | -NA- | 11.70 | -NA- | 20.32 | -0.07 | -0.07 | -0.07 | 15.16 | 30.50 | 25.80 |
| Emerging Turkey Index | AUD | 2,093.20 | 3,215.75 | 1.73 | 3.01 | -NA- | -NA- | -NA- | -NA- | 3.41 | 0.78 | 0.78 | 0.78 | 11.91 | 55.36 | 27.02 |
| Emerging Philippines Index | AUD | 6,186.86 | 17,084.77 | 9.18 | 1.14 | -NA- | -NA- | 25.29 | 14.69 | 1.29 | -5.25 | -5.25 | -5.25 | 7.57 | 20.67 | 20.24 |
| Emerging UAE Index | AUD | 5,746.77 | 5,102.61 | 2.74 | 4.01 | -NA- | -NA- | 36.60 | 21.13 | -2.80 | -2.09 | -2.09 | -2.09 | 3.59 | 32.37 | 32.85 |
| Emerging Thailand Index | AUD | 7,728.64 | 10,658.81 | 5.73 | 3.32 | -NA- | -NA- | 22.90 | 6.48 | 5.19 | -2.58 | -2.58 | -2.58 | 10.41 | 22.81 | 15.36 |
| Emerging South Africa Index | AUD | 3,151.94 | 23,413.82 | 12.58 | 6.61 | -NA- | -NA- | 13.12 | 11.52 | 0.29 | 2.07 | 2.07 | 2.07 | 26.27 | 21.00 | 21.71 |
| Emerging Egypt Index | AUD | 1,054.85 | 656.64 | 0.35 | 0.00 | -NA- | -NA- | 17.07 | -NA- | -3.12 | 4.86 | 4.86 | 4.86 | -4.33 | 53.97 | 42.57 |
| Emerging Europe | AUD | 803.95 | 3,601.94 | 1.93 | 3.16 | -NA- | -17.70 | 4.50 | -0.70 | -5.11 | 0.99 | 0.99 | 0.99 | 4.61 | 31.88 | 17.79 |
| Emerging India Index | AUD | 584.02 | 3,197.07 | 1.72 | 2.47 | -NA- | -NA- | -4.27 | -NA- | 10.37 | 4.36 | 4.36 | 4.36 | 16.84 | 39.07 | 36.27 |
| Emerging EMEA | AUD | 2,451.83 | 32,775.00 | 17.61 | 5.69 | -NA- | 4.99 | 16.30 | 11.82 | -0.51 | 1.34 | 1.34 | 1.34 | 17.96 | 21.60 | 16.64 |
| Emerging Chile Index | AUD | 4,772.78 | 1,823.67 | 0.98 | 3.70 | -NA- | -NA- | 23.66 | -NA- | 43.55 | 10.52 | 10.52 | 10.52 | 55.33 | 50.39 | 17.28 |
| Emerging Russia Index | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | AUD | 136.11 | 11,262.86 | 6.05 | 5.37 | -NA- | -NA- | -25.10 | -3.22 | -12.32 | 6.12 | 6.12 | 6.12 | -9.07 | 35.51 | 15.92 |
| Emerging Malaysia Index | AUD | 2,386.58 | 7,438.66 | 4.00 | 3.44 | -NA- | -NA- | 8.32 | -NA- | 11.82 | -0.99 | -0.99 | -0.99 | 11.96 | 13.78 | 11.43 |
| Emerging Taiwan Index | AUD | 2,978.00 | 233.77 | 0.13 | 10.02 | -NA- | -NA- | 13.61 | 7.19 | 26.54 | -1.44 | -1.44 | -1.44 | 32.70 | 30.40 | 22.69 |
| Emerging Americas | AUD | 731.24 | 24,538.99 | 13.18 | 3.86 | -NA- | -12.44 | -11.18 | -10.24 | 14.67 | 6.83 | 6.83 | 6.83 | 21.56 | 33.04 | 17.05 |
| Emerging Brazil Index | AUD | 1,122.67 | 11,452.46 | 6.15 | 2.41 | -NA- | -NA- | -11.59 | -12.03 | 55.89 | 6.98 | 6.98 | 6.98 | 70.81 | 27.91 | 28.53 |
| Emerging Index | AUD | 1,969.59 | 186,153.24 | 100.00 | 3.83 | -NA- | -0.74 | 10.65 | 6.97 | 2.50 | -2.11 | -2.11 | -2.11 | 4.01 | 24.88 | 13.05 |
| Emerging China Index | AUD | 3,070.91 | 80,450.46 | 43.22 | 4.06 | -NA- | -NA- | 19.09 | -NA- | -2.17 | -5.66 | -5.66 | -5.66 | -6.77 | 29.36 | 26.01 |
| Greece | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Asia/Pacific | AUD | 2,571.98 | 128,839.26 | 69.21 | 3.36 | -NA- | 2.20 | 17.11 | 9.61 | 1.35 | -4.46 | -4.46 | -4.46 | -1.36 | 28.19 | 17.99 |



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## Net Total Return

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East/Africa | EUR | 3,896.41 | 20,251.09 | 15.67 | 5.23 | -NA- | -NA- | 16.43 | -NA- | 6.68 | 3.35 | 3.35 | 3.35 | 24.31 | 20.04 | 21.90 |
| Emerging Indonesia Index | EUR | 3,355.88 | 6,786.02 | 5.25 | 1.44 | -NA- | -NA- | 9.42 | -NA- | 29.21 | 1.87 | 1.87 | 1.87 | 19.27 | 32.89 | 29.31 |
| Emerging Turkey Index | EUR | 2,544.60 | 2,232.28 | 1.73 | 2.56 | -NA- | -NA- | -NA- | -NA- | 10.57 | 2.74 | 2.74 | 2.74 | 15.39 | 56.85 | 30.35 |
| Emerging Philippines Index | EUR | 7,547.75 | 11,859.75 | 9.18 | 0.80 | -NA- | -NA- | 22.55 | 14.15 | 8.47 | -3.43 | -3.43 | -3.43 | 11.09 | 23.05 | 21.62 |
| Emerging UAE Index | EUR | -NA- | 3,542.08 | 2.74 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Thailand Index | EUR | 9,437.76 | 7,399.03 | 5.73 | 2.98 | -NA- | -NA- | 20.26 | 5.98 | 12.63 | -0.69 | -0.69 | -0.69 | 14.01 | 25.55 | 18.38 |
| Emerging South Africa Index | EUR | 3,781.79 | 16,253.19 | 12.58 | 5.65 | -NA- | -NA- | 10.12 | 10.36 | 6.75 | 4.05 | 4.05 | 4.05 | 29.81 | 24.40 | 24.74 |
| Emerging Egypt Index | EUR | 1,273.05 | 455.82 | 0.35 | -NA- | -NA- | -NA- | 13.89 | -NA- | 4.13 | 6.89 | 6.89 | 6.89 | -0.84 | 54.14 | 44.58 |
| Emerging Europe | EUR | 1,055.06 | 2,500.36 | 1.93 | 2.71 | -NA- | -NA- | 2.18 | -1.11 | 1.74 | 2.95 | 2.95 | 2.95 | 8.16 | 26.76 | 19.71 |
| Emerging India Index | EUR | 738.01 | 2,219.32 | 1.72 | 2.47 | -NA- | -NA- | -6.01 | -NA- | 18.63 | 6.39 | 6.39 | 6.39 | 21.10 | 41.64 | 39.08 |
| Emerging EMEA | EUR | 3,178.89 | 22,751.45 | 17.61 | 4.96 | -NA- | -NA- | 13.55 | -NA- | 6.21 | 3.30 | 3.30 | 3.30 | 21.56 | 18.43 | 19.16 |
| Emerging Chile Index | EUR | 5,494.70 | 1,265.94 | 0.98 | 2.41 | -NA- | -NA- | 21.98 | -NA- | 52.99 | 12.67 | 12.67 | 12.67 | 59.64 | 50.55 | 17.29 |
| Emerging Russia Index | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | EUR | 170.52 | 7,818.35 | 6.05 | 4.83 | -NA- | -NA- | -26.59 | -3.61 | -6.27 | 8.16 | 8.16 | 8.16 | -6.14 | 36.50 | 18.87 |
| Emerging Malaysia Index | EUR | 3,015.90 | 5,163.70 | 4.00 | 3.44 | -NA- | -NA- | 6.36 | -NA- | 20.18 | 0.93 | 0.93 | 0.93 | 16.05 | 16.12 | 14.14 |
| Emerging Taiwan Index | EUR | 3,376.33 | 162.28 | 0.13 | 8.02 | -NA- | -NA- | 9.98 | 5.40 | 33.35 | 0.47 | 0.47 | 0.47 | 34.85 | 30.43 | 23.12 |
| Emerging Americas | EUR | 974.63 | 17,034.25 | 13.18 | 3.51 | -NA- | -NA- | -12.94 | -NA- | 22.82 | 8.90 | 8.90 | 8.90 | 25.65 | 30.93 | 22.15 |
| Emerging Brazil Index | EUR | 1,411.34 | 7,949.96 | 6.15 | 2.39 | -NA- | -NA- | -13.29 | -12.28 | 67.52 | 9.05 | 9.05 | 9.05 | 77.00 | 32.31 | 33.73 |
| Emerging Index | EUR | 2,596.14 | 129,222.14 | 100.00 | 3.53 | -NA- | -NA- | 8.32 | -NA- | 9.86 | -0.21 | -0.21 | -0.21 | 7.52 | 20.22 | 16.61 |
| Emerging China Index | EUR | 3,803.22 | 55,846.36 | 43.22 | 3.91 | -NA- | -NA- | 16.60 | -NA- | 4.97 | -3.83 | -3.83 | -3.83 | -3.54 | 31.26 | 27.49 |
| Greece | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Asia/Pacific | EUR | 3,392.89 | 89,436.45 | 69.21 | 3.17 | -NA- | -NA- | 14.69 | -NA- | 8.73 | -2.60 | -2.60 | -2.60 | 2.05 | 22.74 | 20.45 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East/Africa | USD | 3,369.17 | 22,199.24 | 15.67 | 5.23 | -NA- | -NA- | 10.96 | -NA- | 5.86 | 0.81 | 0.81 | 0.81 | 25.45 | 23.06 | 23.77 |
| Emerging Indonesia Index | USD | 2,562.02 | 7,438.84 | 5.25 | 1.44 | -NA- | -NA- | 4.27 | -NA- | 28.23 | -0.63 | -0.63 | -0.63 | 20.35 | 31.73 | 27.53 |
| Emerging Turkey Index | USD | 1,942.62 | 2,447.03 | 1.73 | 2.56 | -NA- | -NA- | -NA- | -NA- | 9.72 | 0.21 | 0.21 | 0.21 | 16.44 | 56.89 | 30.14 |
| Emerging Philippines Index | USD | 5,762.15 | 13,000.65 | 9.18 | 0.80 | -NA- | -NA- | 16.78 | 6.25 | 7.64 | -5.81 | -5.81 | -5.81 | 12.11 | 23.07 | 19.17 |
| Emerging UAE Index | USD | -NA- | 3,882.83 | 2.74 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Thailand Index | USD | 7,205.04 | 8,110.82 | 5.73 | 2.98 | -NA- | -NA- | 14.60 | -1.36 | 11.77 | -3.13 | -3.13 | -3.13 | 15.05 | 26.01 | 18.30 |
| Emerging South Africa Index | USD | 2,887.12 | 17,816.75 | 12.58 | 5.65 | -NA- | -NA- | 4.94 | 2.72 | 5.93 | 1.50 | 1.50 | 1.50 | 30.99 | 26.19 | 25.92 |
| Emerging Egypt Index | USD | 1,017.61 | 499.67 | 0.35 | -NA- | -NA- | -NA- | 9.54 | -NA- | 3.33 | 4.27 | 4.27 | 4.27 | 0.06 | 56.42 | 44.84 |
| Emerging Europe | USD | 912.17 | 2,740.89 | 1.93 | 2.71 | -NA- | -NA- | -2.63 | -7.95 | 0.96 | 0.42 | 0.42 | 0.42 | 9.15 | 30.04 | 20.88 |
| Emerging India Index | USD | 563.40 | 2,432.81 | 1.72 | 2.47 | -NA- | -NA- | -10.43 | -NA- | 17.72 | 3.78 | 3.78 | 3.78 | 22.21 | 42.81 | 38.35 |
| Emerging EMEA | USD | 2,748.73 | 24,940.14 | 17.61 | 4.96 | -NA- | -NA- | 8.21 | -NA- | 5.39 | 0.77 | 0.77 | 0.77 | 22.67 | 22.04 | 21.12 |
| Emerging Chile Index | USD | 4,434.14 | 1,387.72 | 0.98 | 2.41 | -NA- | -NA- | 15.01 | -NA- | 51.82 | 9.90 | 9.90 | 9.90 | 61.09 | 51.84 | 18.29 |
| Emerging Russia Index | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | USD | 130.18 | 8,570.47 | 6.05 | 4.83 | -NA- | -NA- | -30.04 | -10.28 | -6.99 | 5.50 | 5.50 | 5.50 | -5.29 | 37.33 | 17.74 |
| Emerging Malaysia Index | USD | 2,302.35 | 5,660.45 | 4.00 | 3.44 | -NA- | -NA- | 1.35 | -NA- | 19.26 | -1.55 | -1.55 | -1.55 | 17.10 | 16.25 | 15.16 |
| Emerging Taiwan Index | USD | 2,577.58 | 177.89 | 0.13 | 8.02 | -NA- | -NA- | 4.80 | -1.90 | 32.33 | -1.99 | -1.99 | -1.99 | 36.08 | 32.80 | 23.94 |
| Emerging Americas | USD | 842.54 | 18,672.94 | 13.18 | 3.51 | -NA- | -NA- | -17.04 | -NA- | 21.88 | 6.22 | 6.22 | 6.22 | 26.79 | 35.60 | 23.40 |
| Emerging Brazil Index | USD | 1,077.46 | 8,714.75 | 6.15 | 2.39 | -NA- | -NA- | -17.37 | -18.35 | 66.24 | 6.38 | 6.38 | 6.38 | 78.61 | 36.03 | 35.94 |
| Emerging Index | USD | 2,244.53 | 141,653.31 | 100.00 | 3.53 | -NA- | -NA- | 3.22 | -NA- | 9.02 | -2.66 | -2.66 | -2.66 | 8.50 | 25.00 | 18.18 |
| Emerging China Index | USD | 2,903.50 | 61,218.78 | 43.22 | 3.91 | -NA- | -NA- | 11.12 | -NA- | 4.16 | -6.19 | -6.19 | -6.19 | -2.66 | 34.56 | 29.08 |
| Greece | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Asia/Pacific | USD | 2,933.36 | 98,040.23 | 69.21 | 3.17 | -NA- | -NA- | 9.30 | -NA- | 7.89 | -4.99 | -4.99 | -4.99 | 2.98 | 27.08 | 21.38 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East/Africa | GBP | 4,447.34 | 18,182.69 | 15.67 | 5.23 | -NA- | -NA- | 17.33 | -NA- | 33.91 | 7.26 | 7.26 | 7.26 | 51.44 | 22.69 | 23.96 |
| Emerging Indonesia Index | GBP | 3,740.38 | 6,092.91 | 5.25 | 1.44 | -NA- | -NA- | 10.26 | -NA- | 62.20 | 5.73 | 5.73 | 5.73 | 45.29 | 33.49 | 29.97 |
| Emerging Turkey Index | GBP | 2,836.09 | 2,004.28 | 1.73 | 2.56 | -NA- | -NA- | -NA- | -NA- | 38.79 | 6.63 | 6.63 | 6.63 | 40.57 | 57.41 | 31.20 |
| Emerging Philippines Index | GBP | 8,412.37 | 10,648.42 | 9.18 | 0.80 | -NA- | -NA- | 23.49 | 16.43 | 36.17 | 0.22 | 0.22 | 0.22 | 35.34 | 23.18 | 21.11 |
| Emerging UAE Index | GBP | -NA- | 3,180.30 | 2.74 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Thailand Index | GBP | 10,518.89 | 6,643.31 | 5.73 | 2.98 | -NA- | -NA- | 21.18 | 8.10 | 41.38 | 3.07 | 3.07 | 3.07 | 38.89 | 25.65 | 19.10 |
| Emerging South Africa Index | GBP | 4,215.01 | 14,593.13 | 12.58 | 5.65 | -NA- | -NA- | 10.97 | 12.56 | 34.00 | 7.99 | 7.99 | 7.99 | 58.13 | 25.63 | 27.11 |
| Emerging Egypt Index | GBP | 1,485.64 | 409.26 | 0.35 | -NA- | -NA- | -NA- | 15.83 | -NA- | 30.71 | 10.94 | 10.94 | 10.94 | 20.80 | 55.02 | 44.98 |
| Emerging Europe | GBP | 1,204.07 | 2,244.98 | 1.93 | 2.71 | -NA- | -NA- | 2.97 | 0.87 | 27.71 | 6.85 | 6.85 | 6.85 | 31.77 | 27.40 | 19.93 |
| Emerging India Index | GBP | 822.53 | 1,992.64 | 1.72 | 2.47 | -NA- | -NA- | -5.29 | -NA- | 48.91 | 10.42 | 10.42 | 10.42 | 47.53 | 42.73 | 39.88 |
| Emerging EMEA | GBP | 3,628.36 | 20,427.67 | 17.61 | 4.96 | -NA- | -NA- | 14.42 | -NA- | 33.32 | 7.21 | 7.21 | 7.21 | 48.08 | 21.22 | 21.14 |
| Emerging Chile Index | GBP | 6,473.56 | 1,136.64 | 0.98 | 2.41 | -NA- | -NA- | 21.61 | -NA- | 92.05 | 16.93 | 16.93 | 16.93 | 94.48 | 52.05 | 20.72 |
| Emerging Russia Index | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | GBP | 190.06 | 7,019.80 | 6.05 | 4.83 | -NA- | -NA- | -26.02 | -1.68 | 17.66 | 12.25 | 12.25 | 12.25 | 14.34 | 37.25 | 19.48 |
| Emerging Malaysia Index | GBP | 3,361.28 | 4,636.29 | 4.00 | 3.44 | -NA- | -NA- | 7.17 | -NA- | 50.86 | 4.75 | 4.75 | 4.75 | 41.37 | 16.38 | 15.54 |
| Emerging Taiwan Index | GBP | 3,763.10 | 145.70 | 0.13 | 8.02 | -NA- | -NA- | 10.82 | 7.51 | 67.39 | 4.28 | 4.28 | 4.28 | 64.28 | 31.46 | 24.94 |
| Emerging Americas | GBP | 1,112.17 | 15,294.41 | 13.18 | 3.51 | -NA- | -NA- | -12.27 | -NA- | 54.18 | 13.02 | 13.02 | 13.02 | 53.07 | 32.68 | 25.05 |
| Emerging Brazil Index | GBP | 1,573.02 | 7,137.97 | 6.15 | 2.39 | -NA- | -NA- | -12.62 | -10.53 | 110.28 | 13.18 | 13.18 | 13.18 | 115.62 | 35.34 | 37.70 |
| Emerging Index | GBP | 2,962.80 | 116,023.68 | 100.00 | 3.53 | -NA- | -NA- | 9.15 | -NA- | 37.90 | 3.57 | 3.57 | 3.57 | 30.98 | 22.93 | 17.84 |
| Emerging China Index | GBP | 4,238.92 | 50,142.34 | 43.22 | 3.91 | -NA- | -NA- | 17.50 | -NA- | 31.76 | -0.19 | -0.19 | -0.19 | 17.51 | 32.16 | 27.82 |
| Greece | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Asia/Pacific | GBP | 3,872.08 | 80,301.61 | 69.21 | 3.17 | -NA- | -NA- | 15.57 | -NA- | 36.48 | 1.08 | 1.08 | 1.08 | 24.32 | 25.35 | 20.80 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East/Africa | JPY | 3,459.03 | 2,332,807.41 | 15.67 | 5.23 | -NA- | -NA- | 17.78 | -NA- | -7.81 | 4.61 | 4.61 | 4.61 | 9.59 | 23.87 | 23.38 |
| Emerging Indonesia Index | JPY | 2,535.95 | 781,710.00 | 5.25 | 1.44 | -NA- | -NA- | 10.68 | -NA- | 11.66 | 3.12 | 3.12 | 3.12 | 5.14 | 33.53 | 28.42 |
| Emerging Turkey Index | JPY | 1,922.85 | 257,145.96 | 1.73 | 2.56 | -NA- | -NA- | -NA- | -NA- | -4.45 | 3.99 | 3.99 | 3.99 | 1.72 | 57.66 | 30.11 |
| Emerging Philippines Index | JPY | 5,703.53 | 1,366,173.72 | 9.18 | 0.80 | -NA- | -NA- | 23.96 | 8.71 | -6.26 | -2.25 | -2.25 | -2.25 | -2.07 | 25.24 | 20.23 |
| Emerging UAE Index | JPY | -NA- | 408,027.02 | 2.74 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Thailand Index | JPY | 7,131.74 | 852,325.64 | 5.73 | 2.98 | -NA- | -NA- | 21.65 | 0.93 | -2.67 | 0.53 | 0.53 | 0.53 | 0.50 | 26.92 | 18.39 |
| Emerging South Africa Index | JPY | 2,857.75 | 1,872,272.92 | 12.58 | 5.65 | -NA- | -NA- | 11.39 | 5.10 | -7.76 | 5.33 | 5.33 | 5.33 | 14.43 | 26.00 | 24.61 |
| Emerging Egypt Index | JPY | 1,007.26 | 52,507.47 | 0.35 | -NA- | -NA- | -NA- | 16.27 | -NA- | -10.02 | 8.20 | 8.20 | 8.20 | -12.59 | 59.76 | 47.40 |
| Emerging Europe | JPY | 936.50 | 288,026.90 | 1.93 | 2.71 | -NA- | -NA- | 3.36 | -5.82 | -12.08 | 4.21 | 4.21 | 4.21 | -4.65 | 32.62 | 21.82 |
| Emerging India Index | JPY | 557.67 | 255,652.19 | 1.72 | 2.47 | -NA- | -NA- | -4.92 | -NA- | 2.51 | 7.69 | 7.69 | 7.69 | 6.76 | 44.30 | 38.82 |
| Emerging EMEA | JPY | 2,822.05 | 2,620,834.31 | 17.61 | 4.96 | -NA- | -NA- | 14.86 | -NA- | -8.22 | 4.57 | 4.57 | 4.57 | 7.16 | 23.23 | 20.71 |
| Emerging Chile Index | JPY | 4,389.03 | 145,828.53 | 0.98 | 2.41 | -NA- | -NA- | 22.08 | -NA- | 32.21 | 14.04 | 14.04 | 14.04 | 40.73 | 53.96 | 20.85 |
| Emerging Russia Index | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | JPY | 128.86 | 900,627.91 | 6.05 | 4.83 | -NA- | -NA- | -25.74 | -8.20 | -19.00 | 9.48 | 9.48 | 9.48 | -17.26 | 38.85 | 20.35 |
| Emerging Malaysia Index | JPY | 2,278.93 | 594,827.97 | 4.00 | 3.44 | -NA- | -NA- | 7.59 | -NA- | 3.86 | 2.16 | 2.16 | 2.16 | 2.30 | 19.28 | 17.33 |
| Emerging Taiwan Index | JPY | 2,551.36 | 18,693.19 | 0.13 | 8.02 | -NA- | -NA- | 11.25 | 0.38 | 15.23 | 1.70 | 1.70 | 1.70 | 18.87 | 35.08 | 25.47 |
| Emerging Americas | JPY | 865.02 | 1,962,245.98 | 13.18 | 3.51 | -NA- | -NA- | -11.94 | -NA- | 6.14 | 10.23 | 10.23 | 10.23 | 10.76 | 34.58 | 23.13 |
| Emerging Brazil Index | JPY | 1,066.50 | 915,789.54 | 6.15 | 2.39 | -NA- | -NA- | -12.28 | -16.46 | 44.76 | 10.39 | 10.39 | 10.39 | 56.03 | 35.72 | 33.47 |
| Emerging Index | JPY | 2,304.39 | 14,885,638.25 | 100.00 | 3.53 | -NA- | -NA- | 9.57 | -NA- | -5.07 | 1.01 | 1.01 | 1.01 | -5.22 | 25.86 | 18.91 |
| Emerging China Index | JPY | 2,873.96 | 6,433,175.24 | 43.22 | 3.91 | -NA- | -NA- | 17.95 | -NA- | -9.29 | -2.65 | -2.65 | -2.65 | -14.97 | 36.98 | 30.05 |
| Greece | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Asia/Pacific | JPY | 3,011.60 | 10,302,557.96 | 69.21 | 3.17 | -NA- | -NA- | 16.02 | -NA- | -6.04 | -1.41 | -1.41 | -1.41 | -10.04 | 28.21 | 22.54 |



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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

### Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East/Africa | AUD | 2,897.25 | 29,173.06 | 15.67 | 5.23 | -NA- | -NA- | 18.58 | -NA- | -0.74 | 1.38 | 1.38 | 1.38 | 19.94 | 17.09 | 19.96 |
| Emerging Indonesia Index | AUD | 2,655.78 | 9,775.72 | 5.25 | 1.44 | -NA- | -NA- | 11.44 | -NA- | 20.22 | -0.07 | -0.07 | -0.07 | 15.07 | 30.50 | 25.78 |
| Emerging Turkey Index | AUD | 2,013.71 | 3,215.75 | 1.73 | 2.56 | -NA- | -NA- | -NA- | -NA- | 2.87 | 0.78 | 0.78 | 0.78 | 11.33 | 55.33 | 27.02 |
| Emerging Philippines Index | AUD | 5,973.03 | 17,084.77 | 9.18 | 0.80 | -NA- | -NA- | 24.81 | 14.28 | 0.92 | -5.27 | -5.27 | -5.27 | 7.19 | 20.65 | 20.21 |
| Emerging UAE Index | AUD | -NA- | 5,102.61 | 2.74 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Thailand Index | AUD | 7,468.72 | 10,658.81 | 5.73 | 2.98 | -NA- | -NA- | 22.48 | 6.10 | 4.79 | -2.58 | -2.58 | -2.58 | 10.00 | 22.81 | 15.35 |
| Emerging South Africa Index | AUD | 2,992.78 | 23,413.82 | 12.58 | 5.65 | -NA- | -NA- | 12.15 | 10.49 | -0.68 | 2.07 | 2.07 | 2.07 | 25.24 | 20.96 | 21.63 |
| Emerging Egypt Index | AUD | 1,054.85 | 656.64 | 0.35 | -NA- | -NA- | -NA- | 17.07 | -NA- | -3.12 | 4.86 | 4.86 | 4.86 | -4.33 | 53.97 | 42.57 |
| Emerging Europe | AUD | 784.40 | 3,601.94 | 1.93 | 2.71 | -NA- | -NA- | 4.07 | -NA- | -5.34 | 0.99 | 0.99 | 0.99 | 4.36 | 24.89 | 17.70 |
| Emerging India Index | AUD | 584.02 | 3,197.07 | 1.72 | 2.47 | -NA- | -NA- | -4.27 | -NA- | 10.37 | 4.36 | 4.36 | 4.36 | 16.84 | 39.07 | 36.27 |
| Emerging EMEA | AUD | 2,363.72 | 32,775.00 | 17.61 | 4.96 | -NA- | -NA- | 15.65 | -NA- | -1.18 | 1.34 | 1.34 | 1.34 | 17.28 | 15.37 | 16.81 |
| Emerging Chile Index | AUD | 4,596.42 | 1,823.67 | 0.98 | 2.41 | -NA- | -NA- | 22.91 | -NA- | 42.34 | 10.52 | 10.52 | 10.52 | 54.02 | 50.35 | 17.16 |
| Emerging Russia Index | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | AUD | 134.95 | 11,262.86 | 6.05 | 4.83 | -NA- | -NA- | -25.23 | -3.50 | -12.79 | 6.10 | 6.10 | 6.10 | -9.44 | 35.50 | 15.92 |
| Emerging Malaysia Index | AUD | 2,386.61 | 7,438.66 | 4.00 | 3.44 | -NA- | -NA- | 8.32 | -NA- | 11.82 | -0.99 | -0.99 | -0.99 | 11.96 | 13.78 | 11.43 |
| Emerging Taiwan Index | AUD | 2,671.91 | 233.77 | 0.13 | 8.02 | -NA- | -NA- | 12.01 | 5.52 | 24.07 | -1.44 | -1.44 | -1.44 | 30.11 | 29.90 | 22.06 |
| Emerging Americas | AUD | 724.53 | 24,538.99 | 13.18 | 3.51 | -NA- | -NA- | -11.34 | -NA- | 14.27 | 6.82 | 6.82 | 6.82 | 21.23 | 26.61 | 16.87 |
| Emerging Brazil Index | AUD | 1,116.89 | 11,452.46 | 6.15 | 2.39 | -NA- | -NA- | -11.69 | -12.18 | 55.86 | 6.98 | 6.98 | 6.98 | 70.77 | 27.91 | 28.52 |
| Emerging Index | AUD | 1,930.14 | 186,153.24 | 100.00 | 3.53 | -NA- | -NA- | 10.32 | -NA- | 2.21 | -2.11 | -2.11 | -2.11 | 3.73 | 16.67 | 13.13 |
| Emerging China Index | AUD | 3,009.76 | 80,450.46 | 43.22 | 3.91 | -NA- | -NA- | 18.76 | -NA- | -2.34 | -5.66 | -5.66 | -5.66 | -6.94 | 29.37 | 26.03 |
| Greece | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Asia/Pacific | AUD | 2,522.49 | 128,839.26 | 69.21 | 3.17 | -NA- | -NA- | 16.81 | -NA- | 1.16 | -4.46 | -4.46 | -4.46 | -1.54 | 20.29 | 18.14 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East/Africa | EUR | 2,471.33 | 20,251.09 | 15.67 | 0.00 | -NA- | 5.85 | 11.11 | 9.84 | 1.38 | 3.35 | 3.35 | 3.35 | 18.97 | 22.90 | 21.44 |
| Emerging Indonesia Index | EUR | 3,055.95 | 6,786.02 | 5.25 | 0.00 | -NA- | -NA- | 8.09 | -NA- | 27.48 | 1.77 | 1.77 | 1.77 | 17.84 | 32.91 | 29.29 |
| Emerging Turkey Index | EUR | 2,001.62 | 2,232.28 | 1.73 | 0.00 | -NA- | -NA- | -NA- | -NA- | 7.39 | 2.74 | 2.74 | 2.74 | 12.07 | 56.80 | 30.46 |
| Emerging Philippines Index | EUR | 6,792.94 | 11,859.75 | 9.18 | 0.00 | -NA- | -NA- | 21.45 | 13.22 | 7.57 | -3.48 | -3.48 | -3.48 | 10.17 | 23.05 | 21.55 |
| Emerging UAE Index | EUR | 5,525.64 | 3,542.08 | 2.74 | 0.00 | -NA- | -NA- | 30.56 | 17.90 | 0.40 | -0.19 | -0.19 | -0.19 | 3.18 | 30.90 | 32.07 |
| Emerging Thailand Index | EUR | 6,780.27 | 7,399.03 | 5.73 | 0.00 | -NA- | -NA- | 16.63 | 2.61 | 8.83 | -0.69 | -0.69 | -0.69 | 10.22 | 25.65 | 18.33 |
| Emerging South Africa Index | EUR | 2,197.88 | 16,253.19 | 12.58 | 0.00 | -NA- | -NA- | 4.11 | 4.70 | 1.01 | 4.05 | 4.05 | 4.05 | 23.95 | 24.37 | 24.30 |
| Emerging Egypt Index | EUR | 1,157.58 | 455.82 | 0.35 | 0.00 | -NA- | -NA- | 13.89 | -NA- | 4.13 | 6.89 | 6.89 | 6.89 | -0.84 | 54.14 | 44.58 |
| Emerging Europe | EUR | 921.09 | 2,500.36 | 1.93 | 0.00 | -NA- | -15.41 | -0.13 | -2.72 | 0.34 | 2.95 | 2.95 | 2.95 | 6.67 | 31.07 | 19.87 |
| Emerging India Index | EUR | 653.29 | 2,219.32 | 1.72 | 0.00 | -NA- | -NA- | -7.56 | -NA- | 15.91 | 6.39 | 6.39 | 6.39 | 19.16 | 41.56 | 38.81 |
| Emerging EMEA | EUR | 2,103.43 | 22,751.45 | 17.61 | 0.00 | -NA- | 3.63 | 8.84 | 6.94 | 1.56 | 3.30 | 3.30 | 3.30 | 16.88 | 21.72 | 18.71 |
| Emerging Chile Index | EUR | 4,657.14 | 1,265.94 | 0.98 | 0.00 | -NA- | -NA- | 20.46 | -NA- | 50.64 | 12.67 | 12.67 | 12.67 | 57.19 | 50.51 | 17.21 |
| Emerging Russia Index | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | EUR | 147.22 | 7,818.35 | 6.05 | 0.00 | -NA- | -NA- | -28.32 | -7.37 | -10.71 | 7.96 | 7.96 | 7.96 | -9.58 | 36.39 | 18.95 |
| Emerging Malaysia Index | EUR | 2,326.16 | 5,163.70 | 4.00 | 0.00 | -NA- | -NA- | 3.06 | -NA- | 16.05 | 0.93 | 0.93 | 0.93 | 12.21 | 16.24 | 14.24 |
| Emerging Taiwan Index | EUR | 2,199.38 | 162.28 | 0.13 | 0.00 | -NA- | -NA- | 4.10 | -0.75 | 23.68 | 0.47 | 0.47 | 0.47 | 25.08 | 29.98 | 22.73 |
| Emerging Americas | EUR | 807.99 | 17,034.25 | 13.18 | 0.00 | -NA- | -10.26 | -15.54 | -14.00 | 18.73 | 8.80 | 8.80 | 8.80 | 22.36 | 33.80 | 22.55 |
| Emerging Brazil Index | EUR | 1,145.83 | 7,949.96 | 6.15 | 0.00 | -NA- | -NA- | -15.69 | -15.22 | 64.48 | 9.05 | 9.05 | 9.05 | 74.33 | 32.51 | 33.87 |
| Emerging Index | EUR | 2,044.54 | 129,222.14 | 100.00 | 0.00 | -NA- | 0.73 | 4.97 | 2.91 | 6.09 | -0.25 | -0.25 | -0.25 | 4.08 | 24.50 | 16.82 |
| Emerging China Index | EUR | 2,966.79 | 55,846.36 | 43.22 | 0.00 | -NA- | -NA- | 12.70 | -NA- | 0.79 | -3.87 | -3.87 | -3.87 | -7.31 | 31.36 | 27.63 |
| Greece | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Asia/Pacific | EUR | 2,793.30 | 89,436.45 | 69.21 | 0.00 | -NA- | 4.32 | 11.55 | 5.76 | 5.19 | -2.64 | -2.64 | -2.64 | -1.18 | 27.57 | 20.61 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East/Africa | USD | 2,136.40 | 22,199.24 | 15.67 | 0.00 | -NA- | 4.39 | 5.89 | 2.23 | 0.61 | 0.81 | 0.81 | 0.81 | 20.06 | 25.01 | 23.09 |
| Emerging Indonesia Index | USD | 2,389.07 | 7,438.84 | 5.25 | 0.00 | -NA- | -NA- | 3.01 | -NA- | 26.50 | -0.73 | -0.73 | -0.73 | 18.91 | 31.75 | 27.53 |
| Emerging Turkey Index | USD | 1,564.82 | 2,447.03 | 1.73 | 0.00 | -NA- | -NA- | -NA- | -NA- | 6.57 | 0.21 | 0.21 | 0.21 | 13.09 | 56.90 | 30.33 |
| Emerging Philippines Index | USD | 5,310.57 | 13,000.65 | 9.18 | 0.00 | -NA- | -NA- | 15.74 | 5.38 | 6.75 | -5.85 | -5.85 | -5.85 | 11.17 | 23.10 | 19.10 |
| Emerging UAE Index | USD | 4,444.14 | 3,882.83 | 2.74 | 0.00 | -NA- | -NA- | 24.42 | 9.74 | -0.37 | -2.65 | -2.65 | -2.65 | 4.12 | 32.52 | 33.37 |
| Emerging Thailand Index | USD | 5,300.66 | 8,110.82 | 5.73 | 0.00 | -NA- | -NA- | 11.15 | -4.49 | 8.00 | -3.13 | -3.13 | -3.13 | 11.23 | 26.05 | 18.06 |
| Emerging South Africa Index | USD | 1,718.25 | 17,816.75 | 12.58 | 0.00 | -NA- | -NA- | -0.79 | -2.55 | 0.24 | 1.50 | 1.50 | 1.50 | 25.08 | 26.17 | 25.39 |
| Emerging Egypt Index | USD | 947.55 | 499.67 | 0.35 | 0.00 | -NA- | -NA- | 9.54 | -NA- | 3.33 | 4.27 | 4.27 | 4.27 | 0.06 | 56.42 | 44.84 |
| Emerging Europe | USD | 796.26 | 2,740.89 | 1.93 | 0.00 | -NA- | -16.58 | -4.83 | -9.46 | -0.42 | 0.42 | 0.42 | 0.42 | 7.65 | 33.12 | 21.09 |
| Emerging India Index | USD | 510.73 | 2,432.81 | 1.72 | 0.00 | -NA- | -NA- | -11.91 | -NA- | 15.03 | 3.78 | 3.78 | 3.78 | 20.25 | 42.73 | 38.07 |
| Emerging EMEA | USD | 1,818.36 | 24,940.14 | 17.61 | 0.00 | -NA- | 2.20 | 3.72 | -0.46 | 0.78 | 0.77 | 0.77 | 0.77 | 17.94 | 24.17 | 20.50 |
| Emerging Chile Index | USD | 3,848.28 | 1,387.72 | 0.98 | 0.00 | -NA- | -NA- | 13.57 | -NA- | 49.48 | 9.90 | 9.90 | 9.90 | 58.62 | 51.87 | 18.35 |
| Emerging Russia Index | USD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | USD | 115.10 | 8,570.47 | 6.05 | 0.00 | -NA- | -NA- | -31.69 | -13.78 | -11.39 | 5.30 | 5.30 | 5.30 | -8.76 | 37.24 | 17.85 |
| Emerging Malaysia Index | USD | 1,818.54 | 5,660.45 | 4.00 | 0.00 | -NA- | -NA- | -1.79 | -NA- | 15.17 | -1.55 | -1.55 | -1.55 | 13.24 | 16.33 | 15.21 |
| Emerging Taiwan Index | USD | 1,719.42 | 177.89 | 0.13 | 0.00 | -NA- | -NA- | -0.79 | -7.63 | 22.74 | -1.99 | -1.99 | -1.99 | 26.22 | 32.16 | 23.43 |
| Emerging Americas | USD | 698.49 | 18,672.94 | 13.18 | 0.00 | -NA- | -11.50 | -19.52 | -19.96 | 17.82 | 6.13 | 6.13 | 6.13 | 23.47 | 36.35 | 23.65 |
| Emerging Brazil Index | USD | 895.79 | 8,714.75 | 6.15 | 0.00 | -NA- | -NA- | -19.65 | -21.09 | 63.22 | 6.38 | 6.38 | 6.38 | 75.92 | 36.21 | 36.03 |
| Emerging Index | USD | 1,767.45 | 141,653.31 | 100.00 | 0.00 | -NA- | -0.66 | 0.04 | -4.22 | 5.28 | -2.70 | -2.70 | -2.70 | 5.03 | 26.85 | 18.20 |
| Emerging China Index | USD | 2,319.37 | 61,218.78 | 43.22 | 0.00 | -NA- | -NA- | 7.40 | -NA- | 0.02 | -6.23 | -6.23 | -6.23 | -6.46 | 34.60 | 29.16 |
| Greece | USD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Asia/Pacific | USD | 2,414.73 | 98,040.23 | 69.21 | 0.00 | -NA- | 2.88 | 6.30 | -1.56 | 4.39 | -5.03 | -5.03 | -5.03 | -0.28 | 29.96 | 21.40 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East/Africa | GBP | 2,820.08 | 18,182.69 | 15.67 | 0.00 | -NA- | 5.56 | 11.97 | 12.03 | 27.27 | 7.26 | 7.26 | 7.26 | 44.94 | 25.34 | 23.62 |
| Emerging Indonesia Index | GBP | 3,487.90 | 6,092.91 | 5.25 | 0.00 | -NA- | -NA- | 8.92 | -NA- | 60.02 | 5.62 | 5.62 | 5.62 | 43.55 | 33.52 | 29.98 |
| Emerging Turkey Index | GBP | 2,284.53 | 2,004.28 | 1.73 | 0.00 | -NA- | -NA- | -NA- | -NA- | 34.80 | 6.63 | 6.63 | 6.63 | 36.53 | 57.42 | 31.42 |
| Emerging Philippines Index | GBP | 7,753.09 | 10,648.42 | 9.18 | 0.00 | -NA- | -NA- | 22.38 | 15.48 | 35.03 | 0.17 | 0.17 | 0.17 | 34.21 | 23.19 | 21.05 |
| Emerging UAE Index | GBP | 6,488.16 | 3,180.30 | 2.74 | 0.00 | -NA- | -NA- | 31.57 | 20.26 | 26.03 | 3.58 | 3.58 | 3.58 | 25.70 | 32.34 | 32.39 |
| Emerging Thailand Index | GBP | 7,738.62 | 6,643.31 | 5.73 | 0.00 | -NA- | -NA- | 17.53 | 4.66 | 36.62 | 3.07 | 3.07 | 3.07 | 34.28 | 25.76 | 19.10 |
| Emerging South Africa Index | GBP | 2,508.54 | 14,593.13 | 12.58 | 0.00 | -NA- | -NA- | 4.91 | 6.79 | 26.80 | 7.99 | 7.99 | 7.99 | 51.00 | 25.61 | 26.67 |
| Emerging Egypt Index | GBP | 1,383.36 | 409.26 | 0.35 | 0.00 | -NA- | -NA- | 15.83 | -NA- | 30.71 | 10.94 | 10.94 | 10.94 | 20.80 | 55.02 | 44.98 |
| Emerging Europe | GBP | 1,051.07 | 2,244.98 | 1.93 | 0.00 | -NA- | -15.64 | 0.64 | -0.78 | 25.96 | 6.85 | 6.85 | 6.85 | 29.95 | 31.99 | 20.17 |
| Emerging India Index | GBP | 745.63 | 1,992.64 | 1.72 | 0.00 | -NA- | -NA- | -6.85 | -NA- | 45.50 | 10.42 | 10.42 | 10.42 | 45.17 | 42.67 | 39.64 |
| Emerging EMEA | GBP | 2,400.26 | 20,427.67 | 17.61 | 0.00 | -NA- | 3.35 | 9.68 | 9.07 | 27.48 | 7.21 | 7.21 | 7.21 | 42.38 | 24.23 | 20.79 |
| Emerging Chile Index | GBP | 5,618.24 | 1,136.64 | 0.98 | 0.00 | -NA- | -NA- | 20.09 | -NA- | 89.09 | 16.93 | 16.93 | 16.93 | 91.49 | 52.07 | 20.82 |
| Emerging Russia Index | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | GBP | 168.03 | 7,019.80 | 6.05 | 0.00 | -NA- | -NA- | -27.77 | -5.52 | 12.08 | 12.04 | 12.04 | 12.04 | 10.15 | 37.15 | 19.60 |
| Emerging Malaysia Index | GBP | 2,654.95 | 4,636.29 | 4.00 | 0.00 | -NA- | -NA- | 3.85 | -NA- | 45.68 | 4.75 | 4.75 | 4.75 | 36.70 | 16.47 | 15.54 |
| Emerging Taiwan Index | GBP | 2,510.25 | 145.70 | 0.13 | 0.00 | -NA- | -NA- | 4.90 | 1.23 | 55.26 | 4.28 | 4.28 | 4.28 | 52.37 | 30.76 | 24.31 |
| Emerging Americas | GBP | 922.02 | 15,294.41 | 13.18 | 0.00 | -NA- | -10.50 | -14.89 | -12.29 | 49.04 | 12.92 | 12.92 | 12.92 | 49.06 | 35.39 | 25.72 |
| Emerging Brazil Index | GBP | 1,307.79 | 7,137.97 | 6.15 | 0.00 | -NA- | -NA- | -15.04 | -13.53 | 106.47 | 13.18 | 13.18 | 13.18 | 112.37 | 35.58 | 37.93 |
| Emerging Index | GBP | 2,333.06 | 116,023.68 | 100.00 | 0.00 | -NA- | 0.46 | 5.78 | 4.96 | 33.18 | 3.53 | 3.53 | 3.53 | 26.79 | 25.83 | 18.24 |
| Emerging China Index | GBP | 3,386.13 | 50,142.34 | 43.22 | 0.00 | -NA- | -NA- | 13.57 | -NA- | 26.52 | -0.23 | -0.23 | -0.23 | 12.92 | 32.21 | 27.91 |
| Greece | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Asia/Pacific | GBP | 3,187.48 | 80,301.61 | 69.21 | 0.00 | -NA- | 4.04 | 12.40 | 7.87 | 32.05 | 1.04 | 1.04 | 1.04 | 20.38 | 29.73 | 21.13 |



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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East/Africa | JPY | 2,193.39 | 2,332,807.41 | 15.67 | 0.00 | -NA- | 6.51 | 12.40 | 4.60 | -12.39 | 4.61 | 4.61 | 4.61 | 4.88 | 24.54 | 22.65 |
| Emerging Indonesia Index | JPY | 2,364.77 | 781,710.00 | 5.25 | 0.00 | -NA- | -NA- | 9.34 | -NA- | 10.16 | 3.01 | 3.01 | 3.01 | 3.88 | 33.56 | 28.41 |
| Emerging Turkey Index | JPY | 1,548.90 | 257,145.96 | 1.73 | 0.00 | -NA- | -NA- | -NA- | -NA- | -7.20 | 3.99 | 3.99 | 3.99 | -1.21 | 57.61 | 30.19 |
| Emerging Philippines Index | JPY | 5,256.54 | 1,366,173.72 | 9.18 | 0.00 | -NA- | -NA- | 22.85 | 7.82 | -7.04 | -2.30 | -2.30 | -2.30 | -2.89 | 25.28 | 20.15 |
| Emerging UAE Index | JPY | 4,398.93 | 408,027.02 | 2.74 | 0.00 | -NA- | -NA- | 32.07 | 12.28 | -13.24 | 1.03 | 1.03 | 1.03 | -9.04 | 35.29 | 34.36 |
| Emerging Thailand Index | JPY | 5,246.74 | 852,325.64 | 5.73 | 0.00 | -NA- | -NA- | 17.98 | -2.28 | -5.95 | 0.53 | 0.53 | 0.53 | -2.84 | 27.01 | 18.27 |
| Emerging South Africa Index | JPY | 1,700.77 | 1,872,272.92 | 12.58 | 0.00 | -NA- | -NA- | 5.31 | -0.29 | -12.71 | 5.33 | 5.33 | 5.33 | 9.27 | 26.00 | 24.09 |
| Emerging Egypt Index | JPY | 937.91 | 52,507.47 | 0.35 | 0.00 | -NA- | -NA- | 16.27 | -NA- | -10.02 | 8.20 | 8.20 | 8.20 | -12.59 | 59.76 | 47.40 |
| Emerging Europe | JPY | 817.50 | 288,026.90 | 1.93 | 0.00 | -NA- | -14.88 | 1.02 | -7.36 | -13.29 | 4.21 | 4.21 | 4.21 | -5.96 | 33.68 | 21.92 |
| Emerging India Index | JPY | 505.54 | 255,652.19 | 1.72 | 0.00 | -NA- | -NA- | -6.49 | -NA- | 0.17 | 7.69 | 7.69 | 7.69 | 5.05 | 44.22 | 38.49 |
| Emerging EMEA | JPY | 1,866.86 | 2,620,834.31 | 17.61 | 0.00 | -NA- | 4.28 | 10.10 | 1.84 | -12.24 | 4.57 | 4.57 | 4.57 | 3.03 | 23.94 | 20.13 |
| Emerging Chile Index | JPY | 3,809.13 | 145,828.53 | 0.98 | 0.00 | -NA- | -NA- | -43.92 | -NA- | 30.17 | 14.04 | 14.04 | 14.04 | 38.56 | 69.50 | 59.42 |
| Emerging Russia Index | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | JPY | 113.92 | 900,627.91 | 6.05 | 0.00 | -NA- | -NA- | -27.49 | -11.79 | -22.84 | 9.28 | 9.28 | 9.28 | -20.30 | 38.75 | 20.36 |
| Emerging Malaysia Index | JPY | 1,800.04 | 594,827.97 | 4.00 | 0.00 | -NA- | -NA- | 4.25 | -NA- | 0.29 | 2.16 | 2.16 | 2.16 | -1.08 | 19.47 | 17.54 |
| Emerging Taiwan Index | JPY | 1,701.93 | 18,693.19 | 0.13 | 0.00 | -NA- | -NA- | 5.31 | -5.49 | 6.88 | 1.70 | 1.70 | 1.70 | 10.26 | 34.57 | 25.03 |
| Emerging Americas | JPY | 717.12 | 1,962,245.98 | 13.18 | 0.00 | -NA- | -9.70 | -14.57 | -18.10 | 2.60 | 10.14 | 10.14 | 10.14 | 7.86 | 34.96 | 23.00 |
| Emerging Brazil Index | JPY | 886.67 | 915,789.54 | 6.15 | 0.00 | -NA- | -NA- | -14.71 | -19.27 | 42.14 | 10.39 | 10.39 | 10.39 | 53.68 | 35.91 | 33.59 |
| Emerging Index | JPY | 1,814.59 | 14,885,638.25 | 100.00 | 0.00 | -NA- | 1.36 | 6.19 | -2.00 | -8.32 | 0.97 | 0.97 | 0.97 | -8.25 | 26.46 | 18.79 |
| Emerging China Index | JPY | 2,295.78 | 6,433,175.24 | 43.22 | 0.00 | -NA- | -NA- | 14.01 | -NA- | -12.90 | -2.69 | -2.69 | -2.69 | -18.29 | 37.09 | 30.26 |
| Greece | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Asia/Pacific | JPY | 2,479.14 | 10,302,557.96 | 69.21 | 0.00 | -NA- | 4.97 | 12.84 | 0.72 | -9.10 | -1.45 | -1.45 | -1.45 | -12.89 | 29.64 | 22.45 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Middle East/Africa | AUD | 1,837.16 | 29,173.06 | 15.67 | 0.00 | -NA- | 1.20 | 13.16 | 9.96 | -5.67 | 1.38 | 1.38 | 1.38 | 14.79 | 22.68 | 19.45 |
| Emerging Indonesia Index | AUD | 2,476.51 | 9,775.72 | 5.25 | 0.00 | -NA- | -NA- | 10.09 | -NA- | 18.60 | -0.17 | -0.17 | -0.17 | 13.69 | 30.52 | 25.73 |
| Emerging Turkey Index | AUD | 1,622.09 | 3,215.75 | 1.73 | 0.00 | -NA- | -NA- | -NA- | -NA- | -0.09 | 0.78 | 0.78 | 0.78 | 8.13 | 55.25 | 27.16 |
| Emerging Philippines Index | AUD | 5,504.92 | 17,084.77 | 9.18 | 0.00 | -NA- | -NA- | 23.69 | 13.35 | 0.08 | -5.32 | -5.32 | -5.32 | 6.29 | 20.62 | 20.14 |
| Emerging UAE Index | AUD | 4,606.78 | 5,102.61 | 2.74 | 0.00 | -NA- | -NA- | 32.97 | 18.04 | -6.59 | -2.09 | -2.09 | -2.09 | -0.45 | 32.33 | 32.66 |
| Emerging Thailand Index | AUD | 5,494.65 | 10,658.81 | 5.73 | 0.00 | -NA- | -NA- | 18.79 | 2.73 | 1.26 | -2.58 | -2.58 | -2.58 | 6.35 | 22.83 | 15.27 |
| Emerging South Africa Index | AUD | 1,781.13 | 23,413.82 | 12.58 | 0.00 | -NA- | -NA- | 6.03 | 4.82 | -6.02 | 2.07 | 2.07 | 2.07 | 19.59 | 20.94 | 21.30 |
| Emerging Egypt Index | AUD | 982.23 | 656.64 | 0.35 | 0.00 | -NA- | -NA- | 17.07 | -NA- | -3.12 | 4.86 | 4.86 | 4.86 | -4.33 | 53.97 | 42.57 |
| Emerging Europe | AUD | 684.73 | 3,601.94 | 1.93 | 0.00 | -NA- | -19.13 | 1.71 | -2.61 | -6.64 | 0.99 | 0.99 | 0.99 | 2.92 | 31.74 | 17.96 |
| Emerging India Index | AUD | 529.42 | 3,197.07 | 1.72 | 0.00 | -NA- | -NA- | -5.85 | -NA- | 7.85 | 4.36 | 4.36 | 4.36 | 14.97 | 38.99 | 36.02 |
| Emerging EMEA | AUD | 1,563.67 | 32,775.00 | 17.61 | 0.00 | -NA- | -0.92 | 10.85 | 7.06 | -5.51 | 1.34 | 1.34 | 1.34 | 12.77 | 21.68 | 16.42 |
| Emerging Chile Index | AUD | 3,989.11 | 1,823.67 | 0.98 | 0.00 | -NA- | -NA- | 21.38 | -NA- | 40.15 | 10.52 | 10.52 | 10.52 | 51.66 | 50.30 | 17.04 |
| Emerging Russia Index | AUD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Mexico Index | AUD | 119.31 | 11,262.86 | 6.05 | 0.00 | -NA- | -NA- | -27.00 | -7.26 | -16.92 | 5.90 | 5.90 | 5.90 | -12.77 | 35.42 | 16.08 |
| Emerging Malaysia Index | AUD | 1,885.09 | 7,438.66 | 4.00 | 0.00 | -NA- | -NA- | 4.97 | -NA- | 7.98 | -0.99 | -0.99 | -0.99 | 8.27 | 13.94 | 11.54 |
| Emerging Taiwan Index | AUD | 1,782.35 | 233.77 | 0.13 | 0.00 | -NA- | -NA- | 6.03 | -0.64 | 15.07 | -1.44 | -1.44 | -1.44 | 20.68 | 28.90 | 21.15 |
| Emerging Americas | AUD | 600.65 | 24,538.99 | 13.18 | 0.00 | -NA- | -14.20 | -13.98 | -13.90 | 10.46 | 6.73 | 6.73 | 6.73 | 18.05 | 32.97 | 17.04 |
| Emerging Brazil Index | AUD | 928.57 | 11,452.46 | 6.15 | 0.00 | -NA- | -NA- | -14.13 | -15.13 | 53.03 | 6.98 | 6.98 | 6.98 | 68.20 | 28.08 | 28.66 |
| Emerging Index | AUD | 1,519.89 | 186,153.24 | 100.00 | 0.00 | -NA- | -3.69 | 6.91 | 3.02 | -1.29 | -2.15 | -2.15 | -2.15 | 0.42 | 24.71 | 13.18 |
| Emerging China Index | AUD | 2,404.26 | 80,450.46 | 43.22 | 0.00 | -NA- | -NA- | 14.78 | -NA- | -6.23 | -5.70 | -5.70 | -5.70 | -10.57 | 29.51 | 26.22 |
| Greece | AUD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Asia/Pacific | AUD | 2,076.50 | 128,839.26 | 69.21 | 0.00 | -NA- | -0.26 | 13.61 | 5.88 | -2.13 | -4.50 | -4.50 | -4.50 | -4.66 | 28.09 | 18.12 |



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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

| Company | Country | Free Float Mkt Cap (EUR m) Oct-16 | Free Float Emerging Weight Oct-16 |
|---|---|---|---|
| China Overseas Land & Investment Ltd. | CHN | 10,803.65 | 8.36 |
| China Resources Land Ltd | CHN | 6,149.65 | 4.76 |
| Fibra Uno Administracion S.A. de C.V. | MEX | 4,699.23 | 3.64 |
| SM Prime Holdings | PHIL | 4,683.28 | 3.62 |
| Growthpoint Properties Ltd. | SAF | 4,549.59 | 3.52 |
| Ayala Land | PHIL | 4,008.85 | 3.10 |
| Central Pattana | THAI | 3,587.02 | 2.78 |
| Redefine Properties | SAF | 3,569.77 | 2.76 |
| Global Logistics Properties | CHN | 3,435.09 | 2.66 |
| Country Garden Holdings | CHN | 3,386.41 | 2.62 |
| China Vanke Co., Ltd (B) | CHN | 3,140.21 | 2.43 |
| Evergrande Real Estate Group | CHN | 2,145.52 | 1.66 |
| BR MALLS Participacoes S.A. | BRAZ | 2,086.76 | 1.61 |
| Aldar Properties | UAE | 2,062.10 | 1.60 |
| Resilient Property Income Fund | SAF | 2,052.11 | 1.59 |
| Hyprop Investments Ltd | SAF | 2,012.14 | 1.56 |
| Emlak Konut | TUR | 1,804.16 | 1.40 |
| Longfor Properties Co. Ltd. | CHN | 1,762.65 | 1.36 |
| Shimao Property Holdings | CHN | 1,523.56 | 1.18 |
| Multiplan Empreendimentos Imobiliaros | BRAZ | 1,415.94 | 1.10 |

### Country Breakdown

| Country Index | Number of Constituent Oct-16 | Free Float Mkt Cap (EUR m) Oct-16 | Free Float Emerging Weight Oct-16 |
|---|---|---|---|
| FTSE EPRA/NAREIT Emerging Index | 147 | 129,222.14 | 100.00 |
| FTSE EPRA/NAREIT Emerging Asia/Pacific | 99 | 89,436.45 | 69.21 |
| FTSE EPRA/NAREIT Emerging EMEA | 23 | 22,751.45 | 17.61 |
| FTSE EPRA/NAREIT Emerging Middle East/Africa | 18 | 20,251.09 | 15.67 |
| FTSE EPRA/NAREIT Emerging Europe | 6 | 2,500.36 | 1.93 |



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## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top and Bottom 20 Performance

### EPRA/NAREIT Global Index - Top 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Oct-16 | Dividend Return Oct-16 | Total Return Oct-16 | |
|---|---|---|---|---|---|---|---|
| China SCE Property Holdings (P | Non-Rental | Diversified | CHN | 25.4 | 0 | 25.4 | ▲ |
| PDG Realty S/A Empreendimentos | Non-Rental | Residential | BRAZ | 21.85 | 0 | 21.85 | ▲ |
| Oberoi Realty | Non-Rental | Diversified | IDA | 20.71 | 0 | 20.71 | ▲ |
| Even Construtora e Incorporadora | Non-Rental | Residential | BRAZ | 15.63 | 0 | 15.63 | ▲ |
| Concentra Fibra Hotelera Mexicana | Rental | Lodging/Res | MEX | 14.85 | 0 | 14.85 | ▲ |
| China Overseas Grand Oceans | Non-Rental | Diversified | CHN | 14 | 0 | 14 | ▲ |
| Dogus Gayrimenkul Yatirim | Rental | Retail | TUR | 12.96 | 0 | 12.96 | ▲ |
| Parque Arauco SA | Rental | Retail | CHL | 8.97 | 0 | 8.97 | ▲ |
| JHSF Participacoes SA | Non-Rental | Diversified | BRAZ | 8.75 | 0 | 8.75 | ▲ |
| Aliansce Shopping Centers SA | Rental | Retail | BRAZ | 8.61 | 0 | 8.61 | ▲ |
| EZ TEC Empreendimentos e | Non-Rental | Residential | BRAZ | 8.61 | 0 | 8.61 | ▲ |
| Sixth Of October Development & | Non-Rental | Diversified | EGY | 7.99 | 0 | 7.99 | ▲ |
| Property Perfect | Non-Rental | Residential | THAI | 7.53 | 0 | 7.53 | ▲ |
| Corporacion Inmobiliaria Vesta | Rental | Industrial | MEX | 6.92 | 0 | 6.92 | ▲ |
| Pakuwon Jati Tbk PT | Non-Rental | Diversified | INDO | 6.67 | 0 | 6.67 | ▲ |
| Sinolink Worldwide Holdings (P | Non-Rental | Diversified | CHN | 5.81 | 0 | 5.81 | ▲ |
| WHA | Non-Rental | Industrial | THAI | 5.77 | 0 | 5.77 | ▲ |
| Cyrela Brazil Realty S/A | Non-Rental | Residential | BRAZ | 5.08 | 0 | 5.08 | ▲ |
| Consorcio Ara | Non-Rental | Residential | MEX | 3.94 | 1.11 | 5.05 | ▲ |
| Grivalia Properties REIC | Rental | Diversified | GRC | 4.78 | 0 | 4.78 | ▲ |

### EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Oct-16 | Dividend Return Oct-16 | Total Return Oct-16 | |
|---|---|---|---|---|---|---|---|
| CapitaLand Retail China Trust | Rental | Retail | CHN | -7.43 | 0 | -7.43 | ▼ |
| Ayala Land | Non-Rental | Diversified | PHIL | -7.64 | 0 | -7.64 | ▼ |
| Shenzhen Investment | Non-Rental | Diversified | CHN | -8.13 | 0 | -8.13 | ▼ |
| Hopson Development Holdings | Non-Rental | Residential | HK | -8.5 | 0 | -8.5 | ▼ |
| China Overseas Land & Investment | Non-Rental | Residential | CHN | -8.94 | 0 | -8.94 | ▼ |
| Shui On Land | Non-Rental | Diversified | CHN | -9 | 0 | -9 | ▼ |
| Sino-Ocean Land Holdings (Red | Non-Rental | Diversified | CHN | -9.52 | 0 | -9.52 | ▼ |
| Glorious Property Holdings (P Chip) | Non-Rental | Diversified | CHN | -9.71 | 0 | -9.71 | ▼ |
| China Resources Land Ltd | Non-Rental | Residential | CHN | -10.46 | 0.43 | -10.04 | ▼ |
| Guangzhou R&F Properties | Non-Rental | Diversified | CHN | -10.16 | 0 | -10.16 | ▼ |
| Ronshine China Holdings Ltd. | Non-Rental | Diversified | CH | -10.3 | 0 | -10.3 | ▼ |
| Logan Property Holdings (P Chip) | Non-Rental | Diversified | CHN | -10.34 | 0 | -10.34 | ▼ |
| China Jinmao Holdings Group | Non-Rental | Diversified | CHN | -10.46 | 0 | -10.46 | ▼ |
| Rodobens Negocios Imobiliarios | Non-Rental | Residential | BRAZ | -11.11 | 0 | -11.11 | ▼ |
| Balwin Properties Ltd | Non-Rental | Residential | SAF | -11.54 | 0 | -11.54 | ▼ |
| KWG Property Holding | Non-Rental | Diversified | HK | -11.59 | 0 | -11.59 | ▼ |
| Longfor Properties Co. Ltd. | Non-Rental | Diversified | CHN | -13.45 | 0 | -13.45 | ▼ |
| Fantasia Holdings Group Co. Ltd. | Non-Rental | Residential | CHN | -14.41 | 0 | -14.41 | ▼ |
| Megaworld Corporation | Non-Rental | Diversified | PHIL | -14.83 | 0 | -14.83 | ▼ |
| Redco Properties Group (P Chip) | Non-Rental | Residential | CHN | -50.44 | 0 | -50.44 | ▼ |



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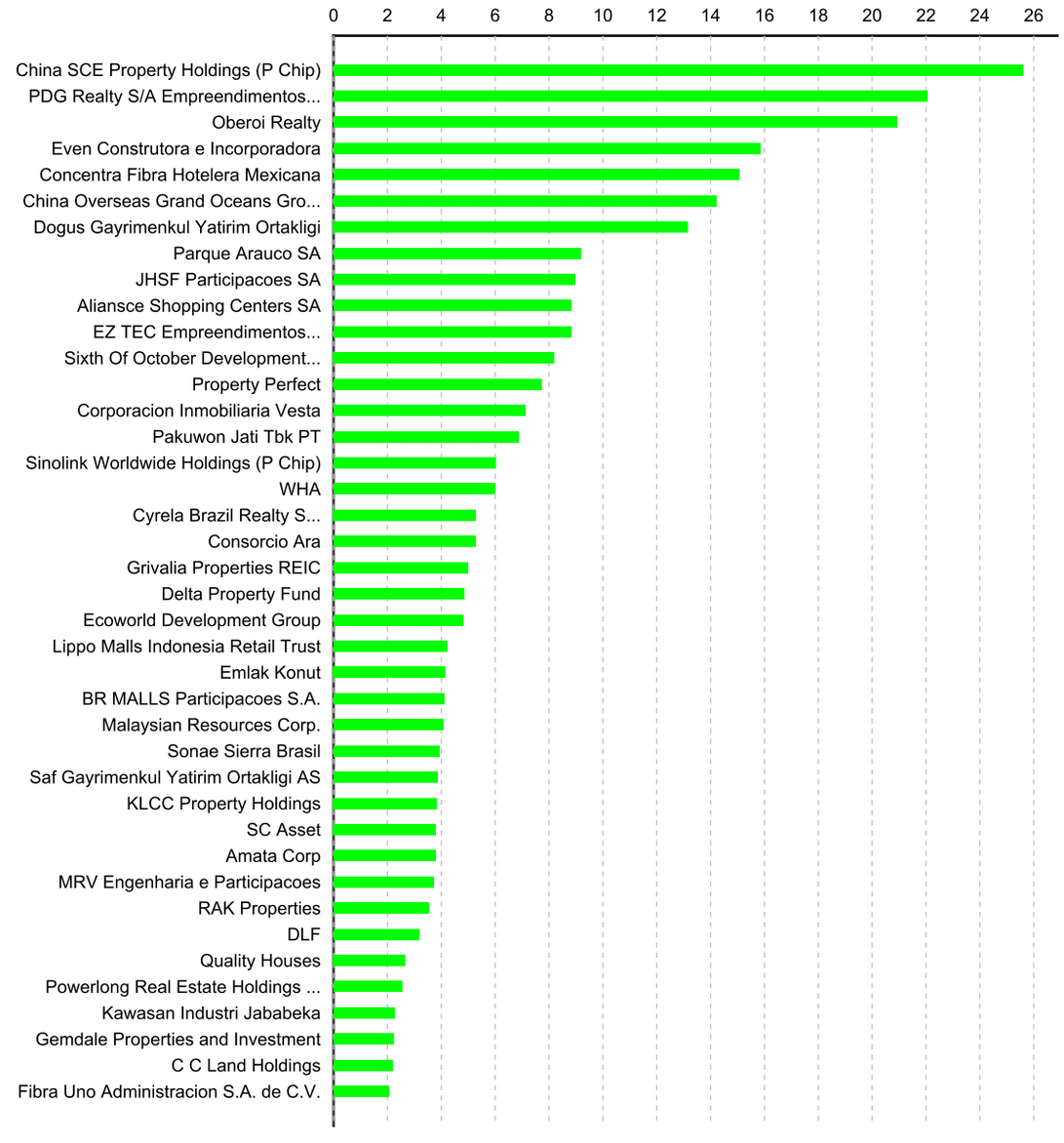


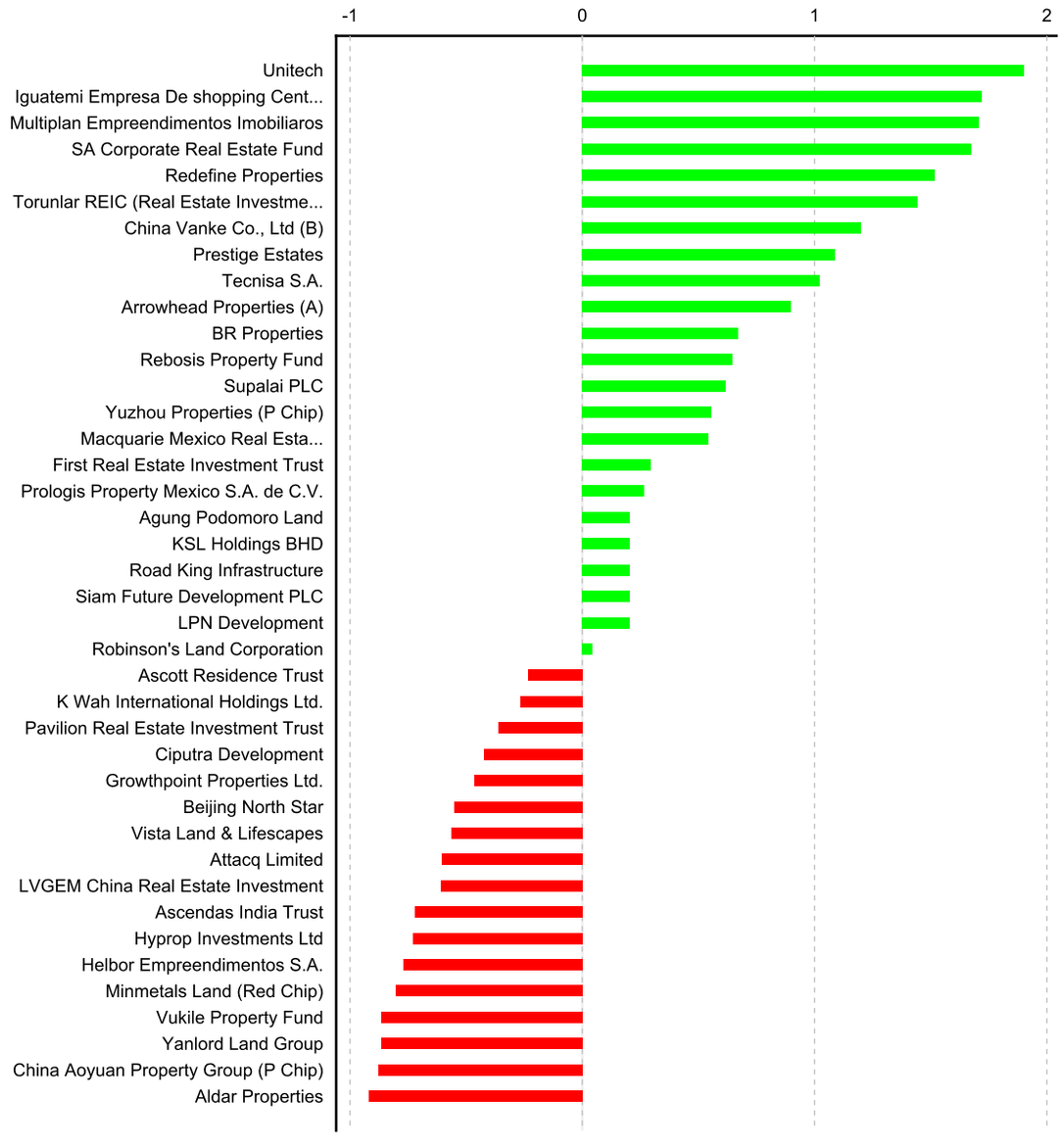




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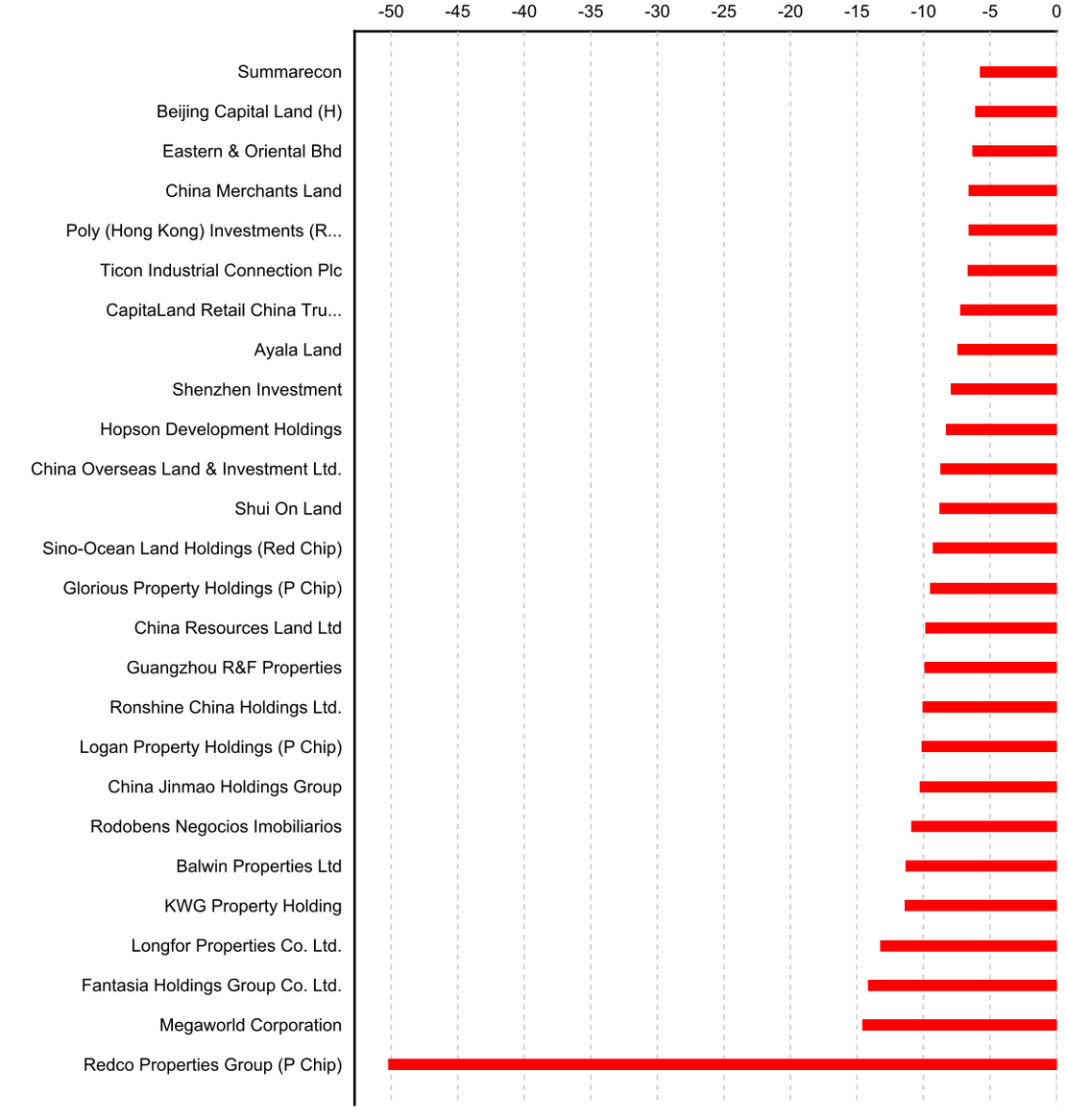




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## Section 4.2

## FTSE EPRA/NAREIT Emerging Markets REIT/Non-REIT Index Series



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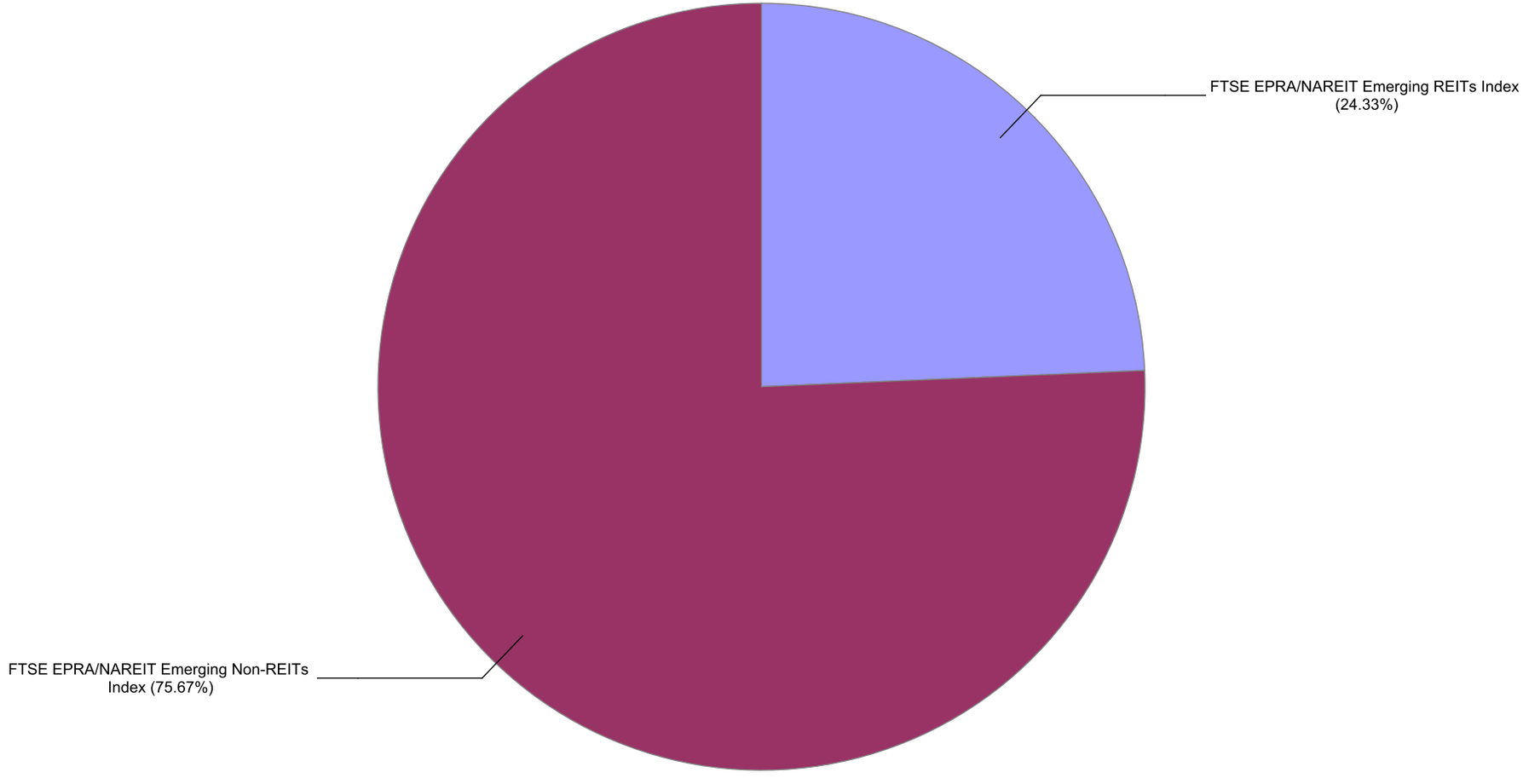
## Graph 39: Global Emerging - Breakdown by Sector



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging REITs Index | EUR | 2,393.12 | 31,435.23 | 24.33 | 6.24 | -NA- | -NA- | 5.90 | -NA- | 6.77 | 3.62 | 3.62 | 3.62 | 16.80 | 16.76 | 16.90 |
| Emerging EMEA REITs Index | EUR | 2,686.91 | 17,927.60 | 13.87 | 6.41 | -NA- | -NA- | 8.67 | -NA- | 9.70 | 4.00 | 4.00 | 4.00 | 29.82 | 21.37 | 23.52 |
| Emerging Europe Non-REITs Index | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa Non-REITs Index | EUR | 4,044.85 | 4,823.85 | 3.73 | 3.02 | -NA- | -NA- | 17.70 | -NA- | 0.10 | 0.80 | 0.80 | 0.80 | 6.51 | 27.04 | 29.96 |
| Emerging Europe REITs Index | EUR | 2,336.71 | 2,500.36 | 1.93 | 3.16 | -NA- | -NA- | 2.20 | -NA- | 11.25 | 2.95 | 2.95 | 2.95 | 16.11 | 29.59 | 30.10 |
| Emerging EMEA Non-REITs Index | EUR | 3,257.52 | 4,823.85 | 3.73 | 3.02 | -NA- | -NA- | 13.83 | 8.93 | -2.73 | 0.80 | 0.80 | 0.80 | 3.91 | 20.18 | 23.11 |
| Emerging Americas Non-REITs Index | EUR | 990.57 | 10,209.85 | 7.90 | 2.59 | -NA- | -NA- | -12.66 | -10.12 | 55.30 | 9.80 | 9.80 | 9.80 | 63.87 | 27.61 | 29.12 |
| Emerging Non-REITs Index | EUR | 2,686.22 | 97,786.91 | 75.67 | 3.06 | -NA- | -NA- | 8.87 | 7.05 | 10.99 | -1.38 | -1.38 | -1.38 | 5.50 | 18.57 | 18.92 |
| Emerging Asia Pacific Non-REITs Index | EUR | 3,471.30 | 82,753.21 | 64.04 | 3.12 | -NA- | -NA- | 15.11 | 9.41 | 8.53 | -2.72 | -2.72 | -2.72 | 1.44 | 20.75 | 21.21 |
| Emerging Middle East and Africa REITs Index | EUR | 3,234.33 | 15,427.24 | 11.94 | 6.94 | -NA- | -NA- | 9.52 | -NA- | 9.80 | 4.17 | 4.17 | 4.17 | 32.26 | 24.59 | 24.87 |
| Emerging REITs Index | USD | 2,067.98 | 34,459.30 | 24.33 | 6.24 | -NA- | -NA- | 0.92 | -NA- | 5.95 | 1.08 | 1.08 | 1.08 | 17.86 | 19.23 | 17.39 |
| Emerging EMEA REITs Index | USD | 2,322.20 | 19,652.23 | 13.87 | 6.41 | -NA- | -NA- | 3.56 | -NA- | 8.86 | 1.44 | 1.44 | 1.44 | 31.00 | 24.03 | 24.68 |
| Emerging Europe Non-REITs Index | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa Non-REITs Index | USD | 3,498.14 | 5,287.90 | 3.73 | 3.02 | -NA- | -NA- | 12.16 | -NA- | -0.66 | -1.67 | -1.67 | -1.67 | 7.48 | 28.96 | 31.58 |
| Emerging Europe REITs Index | USD | 2,021.32 | 2,740.89 | 1.93 | 3.16 | -NA- | -NA- | -2.61 | -NA- | 10.40 | 0.42 | 0.42 | 0.42 | 17.17 | 32.08 | 29.93 |
| Emerging EMEA Non-REITs Index | USD | 2,817.16 | 5,287.90 | 3.73 | 3.02 | -NA- | -NA- | 8.47 | 1.39 | -3.47 | -1.67 | -1.67 | -1.67 | 4.86 | 23.36 | 24.95 |
| Emerging Americas Non-REITs Index | USD | 856.32 | 11,192.04 | 7.90 | 2.59 | -NA- | -NA- | -16.77 | -16.34 | 54.11 | 7.10 | 7.10 | 7.10 | 65.36 | 31.85 | 31.26 |
| Emerging Non-REITs Index | USD | 2,322.50 | 107,194.01 | 75.67 | 3.06 | -NA- | -NA- | 3.75 | -0.36 | 10.14 | -3.80 | -3.80 | -3.80 | 6.46 | 22.57 | 20.50 |
| Emerging Asia Pacific Non-REITs Index | USD | 3,001.24 | 90,714.07 | 64.04 | 3.12 | -NA- | -NA- | 9.69 | 1.83 | 7.70 | -5.11 | -5.11 | -5.11 | 2.36 | 23.59 | 22.09 |
| Emerging Middle East and Africa REITs Index | USD | 2,794.93 | 16,911.34 | 11.94 | 6.94 | -NA- | -NA- | 4.37 | -NA- | 8.96 | 1.61 | 1.61 | 1.61 | 33.46 | 26.20 | 26.17 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging REITs Index | GBP | 2,729.76 | 28,224.51 | 24.33 | 6.24 | -NA- | -NA- | 6.72 | -NA- | 34.03 | 7.55 | 7.55 | 7.55 | 42.29 | 17.90 | 18.67 |
| Emerging EMEA REITs Index | GBP | 3,065.33 | 16,096.51 | 13.87 | 6.41 | -NA- | -NA- | 9.51 | -NA- | 37.71 | 7.93 | 7.93 | 7.93 | 58.14 | 22.86 | 25.76 |
| Emerging Europe Non-REITs Index | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa Non-REITs Index | GBP | 4,617.59 | 4,331.15 | 3.73 | 3.02 | -NA- | -NA- | 18.60 | -NA- | 25.66 | 4.62 | 4.62 | 4.62 | 29.75 | 27.52 | 30.34 |
| Emerging Europe REITs Index | GBP | 2,668.16 | 2,244.98 | 1.93 | 3.16 | -NA- | -NA- | 2.99 | -NA- | 39.66 | 6.85 | 6.85 | 6.85 | 41.45 | 30.66 | 30.79 |
| Emerging EMEA Non-REITs Index | GBP | 3,718.68 | 4,331.15 | 3.73 | 3.02 | -NA- | -NA- | 14.70 | 11.11 | 22.11 | 4.62 | 4.62 | 4.62 | 26.58 | 21.02 | 23.17 |
| Emerging Americas Non-REITs Index | GBP | 1,130.35 | 9,167.04 | 7.90 | 2.59 | -NA- | -NA- | -11.99 | -8.33 | 94.95 | 13.96 | 13.96 | 13.96 | 99.63 | 30.47 | 33.13 |
| Emerging Non-REITs Index | GBP | 3,065.73 | 87,799.17 | 75.67 | 3.06 | -NA- | -NA- | 9.71 | 9.19 | 39.32 | 2.35 | 2.35 | 2.35 | 28.52 | 20.44 | 20.09 |
| Emerging Asia Pacific Non-REITs Index | GBP | 3,961.68 | 74,300.98 | 64.04 | 3.12 | -NA- | -NA- | 15.99 | 11.59 | 36.24 | 0.96 | 0.96 | 0.96 | 23.57 | 22.18 | 21.77 |
| Emerging Middle East and Africa REITs Index | GBP | 3,689.34 | 13,851.53 | 11.94 | 6.94 | -NA- | -NA- | 10.36 | -NA- | 37.84 | 8.11 | 8.11 | 8.11 | 61.12 | 26.09 | 27.20 |
| Emerging REITs Index | JPY | 2,123.13 | 3,621,155.76 | 24.33 | 6.24 | -NA- | -NA- | 7.13 | -NA- | -7.73 | 4.89 | 4.89 | 4.89 | 2.96 | 20.95 | 17.38 |
| Emerging EMEA REITs Index | JPY | 2,384.14 | 2,065,154.96 | 13.87 | 6.41 | -NA- | -NA- | 9.93 | -NA- | -5.20 | 5.27 | 5.27 | 5.27 | 14.43 | 24.96 | 23.47 |
| Emerging Europe Non-REITs Index | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa Non-REITs Index | JPY | 3,591.44 | 555,679.35 | 3.73 | 3.02 | -NA- | -NA- | 19.06 | -NA- | -13.49 | 2.04 | 2.04 | 2.04 | -6.11 | 30.61 | 32.84 |
| Emerging Europe REITs Index | JPY | 2,075.23 | 288,026.90 | 1.93 | 3.16 | -NA- | -NA- | 3.38 | -NA- | -3.86 | 4.21 | 4.21 | 4.21 | 2.35 | 34.50 | 30.13 |
| Emerging EMEA Non-REITs Index | JPY | 2,892.30 | 555,679.35 | 3.73 | 3.02 | -NA- | -NA- | 15.15 | 3.74 | -15.94 | 2.04 | 2.04 | 2.04 | -8.40 | 25.38 | 26.38 |
| Emerging Americas Non-REITs Index | JPY | 879.16 | 1,176,115.59 | 7.90 | 2.59 | -NA- | -NA- | -11.65 | -14.41 | 34.20 | 11.14 | 11.14 | 11.14 | 44.46 | 31.64 | 29.21 |
| Emerging Non-REITs Index | JPY | 2,384.44 | 11,264,482.50 | 75.67 | 3.06 | -NA- | -NA- | 10.13 | 1.95 | -4.09 | -0.17 | -0.17 | -0.17 | -7.00 | 24.40 | 21.12 |
| Emerging Asia Pacific Non-REITs Index | JPY | 3,081.29 | 9,532,687.56 | 64.04 | 3.12 | -NA- | -NA- | 16.44 | 4.19 | -6.21 | -1.53 | -1.53 | -1.53 | -10.58 | 25.73 | 22.97 |
| Emerging Middle East and Africa REITs Index | JPY | 2,869.48 | 1,777,128.07 | 11.94 | 6.94 | -NA- | -NA- | 10.79 | -NA- | -5.11 | 5.44 | 5.44 | 5.44 | 16.59 | 25.77 | 24.89 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging REITs Index | AUD | 1,778.32 | 45,284.58 | 24.33 | 6.24 | -NA- | -NA- | 7.86 | -NA- | -0.66 | 1.65 | 1.65 | 1.65 | 12.69 | 12.86 | 13.05 |
| Emerging EMEA REITs Index | AUD | 1,996.93 | 25,825.92 | 13.87 | 6.41 | -NA- | -NA- | 10.68 | -NA- | 2.07 | 2.02 | 2.02 | 2.02 | 25.25 | 17.86 | 20.14 |
| Emerging Europe Non-REITs Index | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa Non-REITs Index | AUD | 3,008.16 | 6,949.08 | 3.73 | 3.02 | -NA- | -NA- | 19.87 | -NA- | -6.86 | -1.12 | -1.12 | -1.12 | 2.76 | 26.89 | 30.14 |
| Emerging Europe REITs Index | AUD | 1,738.19 | 3,601.94 | 1.93 | 3.16 | -NA- | -NA- | 4.09 | -NA- | 3.51 | 0.99 | 0.99 | 0.99 | 12.02 | 27.48 | 26.73 |
| Emerging EMEA Non-REITs Index | AUD | 2,422.56 | 6,949.08 | 3.73 | 3.02 | -NA- | -NA- | 15.93 | 9.06 | -9.50 | -1.12 | -1.12 | -1.12 | 0.25 | 19.09 | 23.27 |
| Emerging Americas Non-REITs Index | AUD | 736.37 | 14,707.98 | 7.90 | 2.59 | -NA- | -NA- | -11.05 | -10.02 | 44.49 | 7.71 | 7.71 | 7.71 | 58.11 | 23.65 | 23.96 |
| Emerging Non-REITs Index | AUD | 1,997.19 | 140,868.66 | 75.67 | 3.06 | -NA- | -NA- | 10.88 | 7.18 | 3.27 | -3.26 | -3.26 | -3.26 | 1.79 | 15.75 | 15.85 |
| Emerging Asia Pacific Non-REITs Index | AUD | 2,580.86 | 119,211.60 | 64.04 | 3.12 | -NA- | -NA- | 17.23 | 9.53 | 0.98 | -4.57 | -4.57 | -4.57 | -2.13 | 18.59 | 18.64 |
| Emerging Middle East and Africa REITs Index | AUD | 2,403.45 | 22,223.98 | 11.94 | 6.94 | -NA- | -NA- | 11.54 | -NA- | 2.16 | 2.18 | 2.18 | 2.18 | 27.60 | 21.26 | 21.89 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging REITs Index | EUR | 2,294.29 | 31,435.23 | 24.33 | 5.58 | -NA- | -NA- | 5.27 | -NA- | 6.08 | 3.62 | 3.62 | 3.62 | 16.17 | 16.77 | 16.90 |
| Emerging EMEA REITs Index | EUR | 2,550.42 | 17,927.60 | 13.87 | 5.48 | -NA- | -NA- | 7.79 | -NA- | 8.66 | 4.00 | 4.00 | 4.00 | 28.78 | 21.34 | 23.45 |
| Emerging Europe Non-REITs Index | EUR | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa Non-REITs Index | EUR | 3,967.48 | 4,823.85 | 3.73 | 3.01 | -NA- | -NA- | 17.44 | -NA- | 0.10 | 0.80 | 0.80 | 0.80 | 6.51 | 27.04 | 29.96 |
| Emerging Europe REITs Index | EUR | 2,249.71 | 2,500.36 | 1.93 | 2.71 | -NA- | -NA- | 1.72 | -0.51 | 10.75 | 2.95 | 2.95 | 2.95 | 15.58 | 29.43 | 30.01 |
| Emerging EMEA Non-REITs Index | EUR | 3,191.75 | 4,823.85 | 3.73 | 3.01 | -NA- | -NA- | 13.53 | 8.89 | -2.73 | 0.80 | 0.80 | 0.80 | 3.91 | 20.18 | 23.11 |
| Emerging Americas Non-REITs Index | EUR | 983.13 | 10,209.85 | 7.90 | 2.38 | -NA- | -NA- | -12.79 | -10.34 | 55.08 | 9.80 | 9.80 | 9.80 | 63.65 | 27.61 | 29.13 |
| Emerging Non-REITs Index | EUR | 2,641.18 | 97,786.91 | 75.67 | 2.87 | -NA- | -NA- | 8.60 | 6.80 | 10.79 | -1.38 | -1.38 | -1.38 | 5.31 | 18.58 | 18.93 |
| Emerging Asia Pacific Non-REITs Index | EUR | 3,404.30 | 82,753.21 | 64.04 | 2.93 | -NA- | -NA- | 14.80 | 9.12 | 8.32 | -2.72 | -2.72 | -2.72 | 1.23 | 20.76 | 21.20 |
| Emerging Middle East and Africa REITs Index | EUR | 3,057.49 | 15,427.24 | 11.94 | 5.93 | -NA- | -NA- | 8.51 | -NA- | 8.68 | 4.17 | 4.17 | 4.17 | 31.12 | 24.51 | 24.77 |
| Emerging REITs Index | USD | 1,982.58 | 34,459.30 | 24.33 | 5.58 | -NA- | -NA- | 0.32 | -NA- | 5.27 | 1.08 | 1.08 | 1.08 | 17.23 | 19.24 | 17.38 |
| Emerging EMEA REITs Index | USD | 2,204.24 | 19,652.23 | 13.87 | 5.48 | -NA- | -NA- | 2.72 | -NA- | 7.83 | 1.44 | 1.44 | 1.44 | 29.95 | 24.00 | 24.61 |
| Emerging Europe Non-REITs Index | USD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa Non-REITs Index | USD | 3,431.18 | 5,287.90 | 3.73 | 3.01 | -NA- | -NA- | 11.92 | -NA- | -0.66 | -1.67 | -1.67 | -1.67 | 7.48 | 28.96 | 31.57 |
| Emerging Europe REITs Index | USD | 1,945.87 | 2,740.89 | 1.93 | 2.71 | -NA- | -NA- | -3.07 | -NA- | 9.90 | 0.42 | 0.42 | 0.42 | 16.64 | 32.08 | 29.94 |
| Emerging EMEA Non-REITs Index | USD | 2,760.24 | 5,287.90 | 3.73 | 3.01 | -NA- | -NA- | 8.19 | 1.35 | -3.47 | -1.67 | -1.67 | -1.67 | 4.86 | 23.36 | 24.94 |
| Emerging Americas Non-REITs Index | USD | 849.89 | 11,192.04 | 7.90 | 2.38 | -NA- | -NA- | -16.89 | -16.55 | 53.90 | 7.10 | 7.10 | 7.10 | 65.14 | 31.85 | 31.26 |
| Emerging Non-REITs Index | USD | 2,283.54 | 107,194.01 | 75.67 | 2.87 | -NA- | -NA- | 3.49 | -0.59 | 9.94 | -3.80 | -3.80 | -3.80 | 6.27 | 22.57 | 20.50 |
| Emerging Asia Pacific Non-REITs Index | USD | 2,943.29 | 90,714.07 | 64.04 | 2.93 | -NA- | -NA- | 9.40 | 1.57 | 7.49 | -5.11 | -5.11 | -5.11 | 2.15 | 23.60 | 22.08 |
| Emerging Middle East and Africa REITs Index | USD | 2,642.14 | 16,911.34 | 11.94 | 5.93 | -NA- | -NA- | 3.41 | -NA- | 7.85 | 1.61 | 1.61 | 1.61 | 32.32 | 26.12 | 26.06 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging REITs Index | GBP | 2,617.03 | 28,224.51 | 24.33 | 5.58 | -NA- | -NA- | 6.08 | -NA- | 33.16 | 7.54 | 7.54 | 7.54 | 41.52 | 17.91 | 18.66 |
| Emerging EMEA REITs Index | GBP | 2,909.63 | 16,096.51 | 13.87 | 5.48 | -NA- | -NA- | 8.61 | -NA- | 36.41 | 7.93 | 7.93 | 7.93 | 56.88 | 22.83 | 25.69 |
| Emerging Europe Non-REITs Index | GBP | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa Non-REITs Index | GBP | 4,529.20 | 4,331.15 | 3.73 | 3.01 | -NA- | -NA- | 18.34 | -NA- | 25.66 | 4.62 | 4.62 | 4.62 | 29.75 | 27.52 | 30.34 |
| Emerging Europe REITs Index | GBP | 2,568.57 | 2,244.98 | 1.93 | 2.71 | -NA- | -NA- | 2.50 | -NA- | 39.02 | 6.85 | 6.85 | 6.85 | 40.81 | 30.65 | 30.81 |
| Emerging EMEA Non-REITs Index | GBP | 3,643.56 | 4,331.15 | 3.73 | 3.01 | -NA- | -NA- | 14.41 | 11.06 | 22.11 | 4.62 | 4.62 | 4.62 | 26.58 | 20.92 | 23.16 |
| Emerging Americas Non-REITs Index | GBP | 1,121.87 | 9,167.04 | 7.90 | 2.38 | -NA- | -NA- | -12.12 | -8.55 | 94.67 | 13.95 | 13.95 | 13.95 | 99.36 | 30.48 | 33.14 |
| Emerging Non-REITs Index | GBP | 3,014.30 | 87,799.17 | 75.67 | 2.87 | -NA- | -NA- | 9.43 | 8.93 | 39.07 | 2.35 | 2.35 | 2.35 | 28.29 | 20.45 | 20.09 |
| Emerging Asia Pacific Non-REITs Index | GBP | 3,885.17 | 74,300.98 | 64.04 | 2.93 | -NA- | -NA- | 15.69 | 11.30 | 35.97 | 0.96 | 0.96 | 0.96 | 23.32 | 22.19 | 21.77 |
| Emerging Middle East and Africa REITs Index | GBP | 3,487.66 | 13,851.53 | 11.94 | 5.93 | -NA- | -NA- | 9.35 | -NA- | 36.42 | 8.11 | 8.11 | 8.11 | 59.74 | 26.03 | 27.10 |
| Emerging REITs Index | JPY | 2,035.46 | 3,621,155.76 | 24.33 | 5.58 | -NA- | -NA- | 6.48 | -NA- | -8.33 | 4.89 | 4.89 | 4.89 | 2.41 | 20.96 | 17.36 |
| Emerging EMEA REITs Index | JPY | 2,263.03 | 2,065,154.96 | 13.87 | 5.48 | -NA- | -NA- | 9.03 | -NA- | -6.10 | 5.27 | 5.27 | 5.27 | 13.52 | 24.93 | 23.39 |
| Emerging Europe Non-REITs Index | JPY | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa Non-REITs Index | JPY | 3,522.69 | 555,679.35 | 3.73 | 3.01 | -NA- | -NA- | 18.80 | -NA- | -13.49 | 2.04 | 2.04 | 2.04 | -6.11 | 30.61 | 32.83 |
| Emerging Europe REITs Index | JPY | 1,997.77 | 288,026.90 | 1.93 | 2.71 | -NA- | -NA- | 2.89 | -NA- | -4.29 | 4.21 | 4.21 | 4.21 | 1.89 | 34.48 | 30.12 |
| Emerging EMEA Non-REITs Index | JPY | 2,833.86 | 555,679.35 | 3.73 | 3.01 | -NA- | -NA- | 14.85 | 3.69 | -15.94 | 2.04 | 2.04 | 2.04 | -8.40 | 25.37 | 26.37 |
| Emerging Americas Non-REITs Index | JPY | 872.56 | 1,176,115.59 | 7.90 | 2.38 | -NA- | -NA- | -11.78 | -14.61 | 34.01 | 11.14 | 11.14 | 11.14 | 44.26 | 31.65 | 29.21 |
| Emerging Non-REITs Index | JPY | 2,344.44 | 11,264,482.50 | 75.67 | 2.87 | -NA- | -NA- | 9.86 | 1.71 | -4.26 | -0.17 | -0.17 | -0.17 | -7.17 | 24.40 | 21.13 |
| Emerging Asia Pacific Non-REITs Index | JPY | 3,021.79 | 9,532,687.56 | 64.04 | 2.93 | -NA- | -NA- | 16.13 | 3.92 | -6.40 | -1.53 | -1.53 | -1.53 | -10.76 | 25.75 | 22.98 |
| Emerging Middle East and Africa REITs Index | JPY | 2,712.61 | 1,777,128.07 | 11.94 | 5.93 | -NA- | -NA- | 9.77 | -NA- | -6.08 | 5.44 | 5.44 | 5.44 | 15.59 | 25.70 | 24.78 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging REITs Index | AUD | 1,704.88 | 45,284.58 | 24.33 | 5.58 | -NA- | -NA- | 7.21 | -NA- | -1.30 | 1.65 | 1.65 | 1.65 | 12.08 | 12.88 | 13.07 |
| Emerging EMEA REITs Index | AUD | 1,895.50 | 25,825.92 | 13.87 | 5.48 | -NA- | -NA- | 9.78 | 9.72 | 1.10 | 2.02 | 2.02 | 2.02 | 24.25 | 17.68 | 19.92 |
| Emerging Europe Non-REITs Index | AUD | -NA- | -NA- | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa Non-REITs Index | AUD | 2,950.58 | 6,949.08 | 3.73 | 3.01 | -NA- | -NA- | 19.61 | -NA- | -6.86 | -1.12 | -1.12 | -1.12 | 2.76 | 26.89 | 30.13 |
| Emerging Europe REITs Index | AUD | 1,673.31 | 3,601.94 | 1.93 | 2.71 | -NA- | -NA- | 3.59 | -NA- | 3.04 | 0.99 | 0.99 | 0.99 | 11.52 | 27.46 | 26.73 |
| Emerging EMEA Non-REITs Index | AUD | 2,373.62 | 6,949.08 | 3.73 | 3.01 | -NA- | -NA- | 15.63 | 9.01 | -9.50 | -1.12 | -1.12 | -1.12 | 0.25 | 19.09 | 23.27 |
| Emerging Americas Non-REITs Index | AUD | 730.85 | 14,707.98 | 7.90 | 2.38 | -NA- | -NA- | -11.18 | -10.24 | 44.29 | 7.71 | 7.71 | 7.71 | 57.89 | 23.65 | 23.97 |
| Emerging Non-REITs Index | AUD | 1,963.68 | 140,868.66 | 75.67 | 2.87 | -NA- | -NA- | 10.60 | 6.93 | 3.08 | -3.26 | -3.26 | -3.26 | 1.60 | 15.75 | 15.85 |
| Emerging Asia Pacific Non-REITs Index | AUD | 2,531.02 | 119,211.60 | 64.04 | 2.93 | -NA- | -NA- | 16.92 | 9.25 | 0.78 | -4.58 | -4.58 | -4.58 | -2.33 | 18.60 | 18.64 |
| Emerging Middle East and Africa REITs Index | AUD | 2,272.06 | 22,223.98 | 11.94 | 5.93 | -NA- | -NA- | 10.52 | -NA- | 1.12 | 2.18 | 2.18 | 2.18 | 26.51 | 21.21 | 21.81 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging REITs Index | EUR | 1,403.53 | 31,435.23 | 24.33 | 0.00 | -NA- | -NA- | 0.05 | -NA- | 0.26 | 3.56 | 3.56 | 3.56 | 10.79 | 16.73 | 16.94 |
| Emerging EMEA REITs Index | EUR | 1,554.33 | 17,927.60 | 13.87 | 0.00 | -NA- | -NA- | 2.41 | -NA- | 2.95 | 4.00 | 4.00 | 4.00 | 23.00 | 21.12 | 23.16 |
| Emerging Europe Non-REITs Index | EUR | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa Non-REITs Index | EUR | 2,730.13 | 4,823.85 | 3.73 | 0.00 | -NA- | -NA- | 13.64 | -NA- | -2.74 | 0.80 | 0.80 | 0.80 | 3.48 | 26.78 | 29.61 |
| Emerging Europe REITs Index | EUR | 1,819.92 | 2,500.36 | 1.93 | 0.00 | -NA- | -NA- | -0.96 | -NA- | 7.97 | 2.95 | 2.95 | 2.95 | 12.68 | 29.55 | 30.16 |
| Emerging EMEA Non-REITs Index | EUR | 2,259.62 | 4,823.85 | 3.73 | 0.00 | -NA- | -NA- | 10.08 | 7.00 | -4.75 | 0.80 | 0.80 | 0.80 | 1.75 | 20.04 | 22.84 |
| Emerging Americas Non-REITs Index | EUR | 830.60 | 10,209.85 | 7.90 | 0.00 | -NA- | -NA- | -15.08 | -13.19 | 52.22 | 9.77 | 9.77 | 9.77 | 61.04 | 27.75 | 29.24 |
| Emerging Non-REITs Index | EUR | 2,134.99 | 97,786.91 | 75.67 | 0.00 | -NA- | -NA- | 5.62 | 3.72 | 7.65 | -1.41 | -1.41 | -1.41 | 2.37 | 18.65 | 18.99 |
| Emerging Asia Pacific Non-REITs Index | EUR | 2,824.43 | 82,753.21 | 64.04 | 0.00 | -NA- | -NA- | 11.81 | 5.89 | 5.06 | -2.76 | -2.76 | -2.76 | -1.77 | 20.85 | 21.28 |
| Emerging Middle East and Africa REITs Index | EUR | 1,729.58 | 15,427.24 | 11.94 | 0.00 | -NA- | -NA- | 2.14 | -NA- | 2.49 | 4.17 | 4.17 | 4.17 | 24.84 | 24.20 | 24.32 |
| Emerging REITs Index | USD | 1,213.32 | 34,459.30 | 24.33 | 0.00 | -NA- | -NA- | -4.66 | -NA- | -0.51 | 1.01 | 1.01 | 1.01 | 11.80 | 19.28 | 17.35 |
| Emerging EMEA REITs Index | USD | 1,343.68 | 19,652.23 | 13.87 | 0.00 | -NA- | -NA- | -2.40 | -NA- | 2.16 | 1.44 | 1.44 | 1.44 | 24.12 | 23.85 | 24.24 |
| Emerging Europe Non-REITs Index | USD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa Non-REITs Index | USD | 2,360.13 | 5,287.90 | 3.73 | 0.00 | -NA- | -NA- | 8.30 | -NA- | -3.49 | -1.67 | -1.67 | -1.67 | 4.42 | 28.61 | 31.05 |
| Emerging Europe REITs Index | USD | 1,573.27 | 2,740.89 | 1.93 | 0.00 | -NA- | -NA- | -5.62 | -NA- | 7.14 | 0.42 | 0.42 | 0.42 | 13.71 | 32.17 | 30.09 |
| Emerging EMEA Non-REITs Index | USD | 1,953.39 | 5,287.90 | 3.73 | 0.00 | -NA- | -NA- | 4.90 | -0.41 | -5.48 | -1.67 | -1.67 | -1.67 | 2.67 | 23.12 | 24.54 |
| Emerging Americas Non-REITs Index | USD | 718.03 | 11,192.04 | 7.90 | 0.00 | -NA- | -NA- | -19.07 | -19.20 | 51.06 | 7.08 | 7.08 | 7.08 | 62.51 | 32.00 | 31.33 |
| Emerging Non-REITs Index | USD | 1,845.64 | 107,194.01 | 75.67 | 0.00 | -NA- | -NA- | 0.65 | -3.47 | 6.82 | -3.83 | -3.83 | -3.83 | 3.31 | 22.63 | 20.50 |
| Emerging Asia Pacific Non-REITs Index | USD | 2,441.64 | 90,714.07 | 64.04 | 0.00 | -NA- | -NA- | 6.55 | -1.44 | 4.26 | -5.15 | -5.15 | -5.15 | -0.88 | 23.67 | 22.11 |
| Emerging Middle East and Africa REITs Index | USD | 1,495.18 | 16,911.34 | 11.94 | 0.00 | -NA- | -NA- | -2.67 | -NA- | 1.71 | 1.61 | 1.61 | 1.61 | 25.98 | 25.78 | 25.52 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging REITs Index | GBP | 1,601.59 | 28,224.51 | 24.33 | 0.00 | -NA- | -NA- | 0.82 | -NA- | 25.85 | 7.47 | 7.47 | 7.47 | 34.96 | 17.86 | 18.71 |
| Emerging EMEA REITs Index | GBP | 1,773.67 | 16,096.51 | 13.87 | 0.00 | -NA- | -NA- | 3.20 | -NA- | 29.23 | 7.93 | 7.93 | 7.93 | 49.85 | 22.60 | 25.40 |
| Emerging Europe Non-REITs Index | GBP | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa Non-REITs Index | GBP | 3,115.40 | 4,331.15 | 3.73 | 0.00 | -NA- | -NA- | 14.52 | -NA- | 22.08 | 4.62 | 4.62 | 4.62 | 26.06 | 27.32 | 30.00 |
| Emerging Europe REITs Index | GBP | 2,076.74 | 2,244.98 | 1.93 | 0.00 | -NA- | -NA- | -0.20 | -NA- | 35.53 | 6.85 | 6.85 | 6.85 | 37.27 | 30.70 | 30.99 |
| Emerging EMEA Non-REITs Index | GBP | 2,578.49 | 4,331.15 | 3.73 | 0.00 | -NA- | -NA- | 10.92 | 9.14 | 19.56 | 4.62 | 4.62 | 4.62 | 23.95 | 20.74 | 22.91 |
| Emerging Americas Non-REITs Index | GBP | 947.81 | 9,167.04 | 7.90 | 0.00 | -NA- | -NA- | -14.42 | -11.46 | 91.08 | 13.93 | 13.93 | 13.93 | 96.19 | 30.67 | 33.36 |
| Emerging Non-REITs Index | GBP | 2,436.27 | 87,799.17 | 75.67 | 0.00 | -NA- | -NA- | 6.43 | 5.78 | 35.13 | 2.32 | 2.32 | 2.32 | 24.71 | 20.49 | 20.10 |
| Emerging Asia Pacific Non-REITs Index | GBP | 3,223.00 | 74,300.98 | 64.04 | 0.00 | -NA- | -NA- | 12.67 | 8.00 | 31.88 | 0.92 | 0.92 | 0.92 | 19.66 | 22.24 | 21.78 |
| Emerging Middle East and Africa REITs Index | GBP | 1,973.66 | 13,851.53 | 11.94 | 0.00 | -NA- | -NA- | 2.92 | -NA- | 28.66 | 8.11 | 8.11 | 8.11 | 52.08 | 25.76 | 26.64 |
| Emerging REITs Index | JPY | 1,245.68 | 3,621,155.76 | 24.33 | 0.00 | -NA- | -NA- | 1.21 | -NA- | -13.36 | 4.82 | 4.82 | 4.82 | -2.34 | 20.84 | 17.32 |
| Emerging EMEA REITs Index | JPY | 1,379.52 | 2,065,154.96 | 13.87 | 0.00 | -NA- | -NA- | 3.60 | -NA- | -11.03 | 5.27 | 5.27 | 5.27 | 8.43 | 24.66 | 23.04 |
| Emerging Europe Non-REITs Index | JPY | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa Non-REITs Index | JPY | 2,423.07 | 555,679.35 | 3.73 | 0.00 | -NA- | -NA- | 14.96 | -NA- | -15.96 | 2.04 | 2.04 | 2.04 | -8.78 | 30.33 | 32.40 |
| Emerging Europe REITs Index | JPY | 1,615.23 | 288,026.90 | 1.93 | 0.00 | -NA- | -NA- | 0.19 | -NA- | -6.70 | 4.21 | 4.21 | 4.21 | -0.67 | 34.45 | 30.17 |
| Emerging EMEA Non-REITs Index | JPY | 2,005.49 | 555,679.35 | 3.73 | 0.00 | -NA- | -NA- | 11.35 | 1.90 | -17.69 | 2.04 | 2.04 | 2.04 | -10.31 | 25.09 | 26.04 |
| Emerging Americas Non-REITs Index | JPY | 737.18 | 1,176,115.59 | 7.90 | 0.00 | -NA- | -NA- | -14.09 | -17.33 | 31.54 | 11.12 | 11.12 | 11.12 | 41.96 | 31.82 | 29.30 |
| Emerging Non-REITs Index | JPY | 1,894.87 | 11,264,482.50 | 75.67 | 0.00 | -NA- | -NA- | 6.84 | -1.23 | -6.98 | -0.21 | -0.21 | -0.21 | -9.76 | 24.51 | 21.25 |
| Emerging Asia Pacific Non-REITs Index | JPY | 2,506.77 | 9,532,687.56 | 64.04 | 0.00 | -NA- | -NA- | 13.10 | 0.84 | -9.21 | -1.57 | -1.57 | -1.57 | -13.41 | 25.88 | 23.14 |
| Emerging Middle East and Africa REITs Index | JPY | 1,535.06 | 1,777,128.07 | 11.94 | 0.00 | -NA- | -NA- | 3.32 | -NA- | -11.43 | 5.44 | 5.44 | 5.44 | 10.05 | 25.41 | 24.26 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging REITs Index | AUD | 1,043.37 | 45,284.58 | 24.33 | 0.00 | -NA- | -NA- | 1.90 | -NA- | -6.72 | 1.58 | 1.58 | 1.58 | 6.89 | 12.89 | 13.27 |
| Emerging EMEA REITs Index | AUD | 1,155.47 | 25,825.92 | 13.87 | 0.00 | -NA- | -NA- | 4.30 | -NA- | -4.21 | 2.02 | 2.02 | 2.02 | 18.68 | 17.68 | 19.94 |
| Emerging Europe Non-REITs Index | AUD | -NA- | -NA- | 0.00 | 0.00 | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- | -NA- |
| Emerging Middle East and Africa Non-REITs Index | AUD | 2,029.55 | 6,949.08 | 3.73 | 0.00 | -NA- | -NA- | 15.74 | -NA- | -9.51 | -1.12 | -1.12 | -1.12 | -0.16 | 26.68 | 29.83 |
| Emerging Europe REITs Index | AUD | 1,352.91 | 3,601.94 | 1.93 | 0.00 | -NA- | -NA- | 0.87 | -NA- | 0.45 | 0.99 | 0.99 | 0.99 | 8.71 | 27.43 | 26.82 |
| Emerging EMEA Non-REITs Index | AUD | 1,679.78 | 6,949.08 | 3.73 | 0.00 | -NA- | -NA- | 12.11 | 7.12 | -11.38 | -1.12 | -1.12 | -1.12 | -1.83 | 18.94 | 23.04 |
| Emerging Americas Non-REITs Index | AUD | 617.46 | 14,707.98 | 7.90 | 0.00 | -NA- | -NA- | -13.51 | -13.09 | 41.63 | 7.68 | 7.68 | 7.68 | 55.38 | 23.75 | 24.08 |
| Emerging Non-REITs Index | AUD | 1,587.13 | 140,868.66 | 75.67 | 0.00 | -NA- | -NA- | 7.57 | 3.83 | 0.16 | -3.29 | -3.29 | -3.29 | -1.23 | 15.83 | 15.97 |
| Emerging Asia Pacific Non-REITs Index | AUD | 2,099.65 | 119,211.60 | 64.04 | 0.00 | -NA- | -NA- | 13.88 | 6.01 | -2.25 | -4.61 | -4.61 | -4.61 | -5.23 | 18.71 | 18.77 |
| Emerging Middle East and Africa REITs Index | AUD | 1,285.75 | 22,223.98 | 11.94 | 0.00 | -NA- | -NA- | 4.02 | -NA- | -4.64 | 2.18 | 2.18 | 2.18 | 20.45 | 21.06 | 21.48 |



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## Section 4.3

# FTSE EPRA/NAREIT Emerging Markets Sector Index Series



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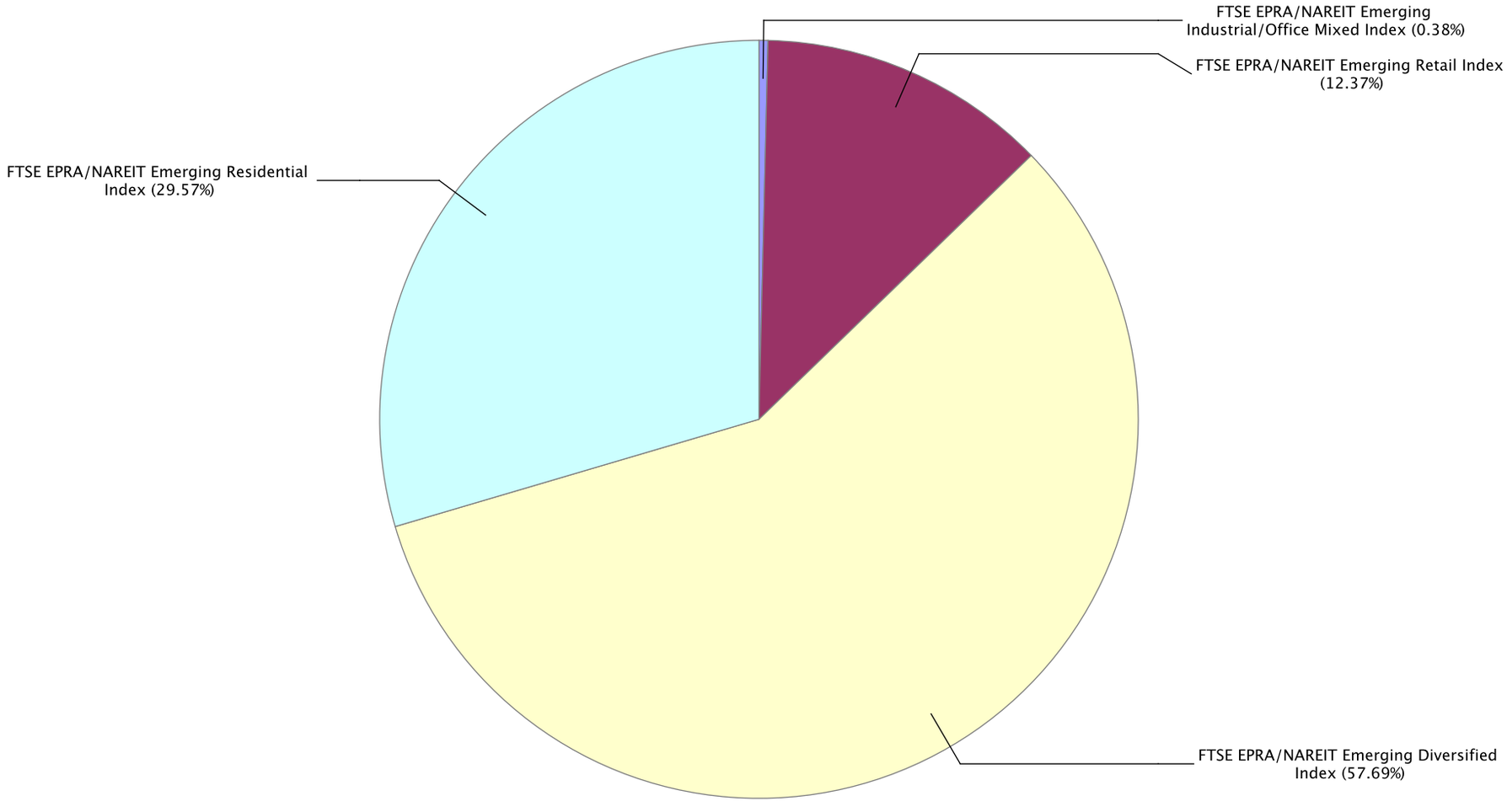
## Graph 40: Global Emerging - Breakdown by Sector



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Retail Index | EUR | 4,012.18 | 15,001.55 | 12.37 | 3.02 | -NA- | -NA- | 6.13 | -NA- | 24.62 | 2.95 | 2.95 | 2.95 | 34.33 | 18.47 | 18.81 |
| Emerging Diversified Index | EUR | 2,686.76 | 69,982.89 | 57.69 | 4.08 | -NA- | -NA- | 10.92 | -NA- | 10.53 | 0.15 | 0.15 | 0.15 | 8.65 | 15.71 | 16.17 |
| Emerging Residential Index | EUR | 2,066.89 | 35,868.78 | 29.57 | 3.52 | -NA- | -NA- | -NA- | 4.83 | 8.01 | -2.50 | -2.50 | -2.50 | -0.62 | 22.85 | 22.85 |
| Emerging Industrial/Office Mixed | EUR | 2,135.88 | 460.20 | 0.38 | 2.99 | -NA- | -NA- | -8.15 | -NA- | 0.03 | 5.40 | 5.40 | 5.40 | 13.31 | 27.62 | 29.81 |
| Emerging Retail Index | USD | 3,467.91 | 16,444.70 | 12.37 | 3.02 | -NA- | -NA- | 1.13 | -NA- | 23.67 | 0.42 | 0.42 | 0.42 | 35.56 | 20.50 | 20.36 |
| Emerging Diversified Index | USD | 2,323.12 | 76,715.25 | 57.69 | 4.08 | -NA- | -NA- | 5.70 | -NA- | 9.69 | -2.31 | -2.31 | -2.31 | 9.64 | 18.16 | 17.53 |
| Emerging Residential Index | USD | 1,786.84 | 39,319.35 | 29.57 | 3.52 | -NA- | -NA- | -NA- | -2.43 | 7.18 | -4.90 | -4.90 | -4.90 | 0.28 | 24.32 | 24.32 |
| Emerging Industrial/Office Mixed | USD | 1,845.92 | 504.47 | 0.38 | 2.99 | -NA- | -NA- | -12.47 | -NA- | -0.74 | 2.81 | 2.81 | 2.81 | 14.34 | 29.70 | 31.04 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Retail Index | GBP | 4,577.68 | 13,469.32 | 12.37 | 3.02 | -NA- | -NA- | 6.94 | -NA- | 56.44 | 6.85 | 6.85 | 6.85 | 63.65 | 20.77 | 21.21 |
| Emerging Diversified Index | GBP | 3,066.55 | 62,835.00 | 57.69 | 4.08 | -NA- | -NA- | 11.77 | -NA- | 38.75 | 3.94 | 3.94 | 3.94 | 32.36 | 17.28 | 17.26 |
| Emerging Residential Index | GBP | 2,358.65 | 32,205.22 | 29.57 | 3.52 | -NA- | -NA- | -NA- | 6.92 | 35.58 | 1.19 | 1.19 | 1.19 | 21.06 | 23.80 | 23.80 |
| Emerging Industrial/Office Mixed | GBP | 2,436.64 | 413.19 | 0.38 | 2.99 | -NA- | -NA- | -7.45 | -NA- | 25.56 | 9.39 | 9.39 | 9.39 | 38.04 | 28.16 | 30.11 |
| Emerging Retail Index | JPY | 3,560.41 | 1,728,090.86 | 12.37 | 3.02 | -NA- | -NA- | 7.35 | -NA- | 7.69 | 4.21 | 4.21 | 4.21 | 18.42 | 21.04 | 19.26 |
| Emerging Diversified Index | JPY | 2,385.08 | 8,061,621.79 | 57.69 | 4.08 | -NA- | -NA- | 12.20 | -NA- | -4.48 | 1.38 | 1.38 | 1.38 | -4.22 | 21.07 | 18.98 |
| Emerging Residential Index | JPY | 1,834.50 | 4,131,874.15 | 29.57 | 3.52 | -NA- | -NA- | -NA- | -0.17 | -6.66 | -1.31 | -1.31 | -1.31 | -12.40 | 24.37 | 24.37 |
| Emerging Industrial/Office Mixed | JPY | 1,895.15 | 53,011.79 | 0.38 | 2.99 | -NA- | -NA- | -7.09 | -NA- | -13.56 | 6.69 | 6.69 | 6.69 | -0.11 | 30.49 | 30.95 |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Retail Index | AUD | 2,982.16 | 21,610.74 | 12.37 | 3.02 | -NA- | -NA- | 8.08 | -NA- | 15.95 | 0.99 | 0.99 | 0.99 | 29.61 | 14.25 | 14.08 |
| Emerging Diversified Index | AUD | 1,997.72 | 100,815.10 | 57.69 | 4.08 | -NA- | -NA- | 12.97 | -NA- | 2.84 | -1.75 | -1.75 | -1.75 | 4.83 | 13.21 | 13.17 |
| Emerging Residential Index | AUD | 1,536.56 | 51,671.40 | 29.57 | 3.52 | -NA- | -NA- | -NA- | 4.94 | 0.49 | -4.36 | -4.36 | -4.36 | -4.12 | 19.99 | 19.99 |
| Emerging Industrial/Office Mixed | AUD | 1,587.36 | 662.94 | 0.38 | 2.99 | -NA- | -NA- | -6.46 | -NA- | -6.93 | 3.39 | 3.39 | 3.39 | 9.32 | 24.32 | 26.32 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Retail Index | EUR | 3,934.97 | 15,001.55 | 12.37 | 2.77 | -NA- | -NA- | 5.86 | -NA- | 24.37 | 2.95 | 2.95 | 2.95 | 34.06 | 18.48 | 18.81 |
| Emerging Diversified Index | EUR | 2,623.25 | 69,982.89 | 57.69 | 3.68 | -NA- | -NA- | 10.52 | -NA- | 10.13 | 0.15 | 0.15 | 0.15 | 8.29 | 15.73 | 16.18 |
| Emerging Residential Index | EUR | 2,042.05 | 35,868.78 | 29.57 | 3.38 | -NA- | -NA- | -NA- | -NA- | 7.85 | -2.51 | -2.51 | -2.51 | -0.77 | 22.97 | 22.97 |
| Emerging Industrial/Office Mixed | EUR | 2,051.65 | 460.20 | 0.38 | 2.81 | -NA- | -NA- | -8.72 | -NA- | -0.12 | 5.40 | 5.40 | 5.40 | 13.19 | 27.49 | 29.66 |
| Emerging Retail Index | USD | 3,401.19 | 16,444.70 | 12.37 | 2.77 | -NA- | -NA- | 0.88 | -NA- | 23.42 | 0.42 | 0.42 | 0.42 | 35.28 | 20.51 | 20.37 |
| Emerging Diversified Index | USD | 2,268.18 | 76,715.25 | 57.69 | 3.68 | -NA- | -NA- | 5.32 | -NA- | 9.29 | -2.31 | -2.31 | -2.31 | 9.28 | 18.17 | 17.53 |
| Emerging Residential Index | USD | 1,765.36 | 39,319.35 | 29.57 | 3.38 | -NA- | -NA- | -NA- | -NA- | 7.02 | -4.90 | -4.90 | -4.90 | 0.13 | 24.51 | 24.51 |
| Emerging Industrial/Office Mixed | USD | 1,773.18 | 504.47 | 0.38 | 2.81 | -NA- | -NA- | -13.01 | -NA- | -0.88 | 2.81 | 2.81 | 2.81 | 14.23 | 29.58 | 30.86 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Retail Index | GBP | 4,489.62 | 13,469.32 | 12.37 | 2.77 | -NA- | -NA- | 6.67 | -NA- | 56.12 | 6.85 | 6.85 | 6.85 | 63.31 | 20.78 | 21.22 |
| Emerging Diversified Index | GBP | 2,994.02 | 62,835.00 | 57.69 | 3.68 | -NA- | -NA- | 11.37 | -NA- | 38.25 | 3.94 | 3.94 | 3.94 | 31.92 | 17.30 | 17.26 |
| Emerging Residential Index | GBP | 2,330.30 | 32,205.22 | 29.57 | 3.38 | -NA- | -NA- | -NA- | -NA- | 35.38 | 1.18 | 1.18 | 1.18 | 20.88 | 23.79 | 23.79 |
| Emerging Industrial/Office Mixed | GBP | 2,340.61 | 413.19 | 0.38 | 2.81 | -NA- | -NA- | -8.02 | -NA- | 25.38 | 9.39 | 9.39 | 9.39 | 37.90 | 28.08 | 30.02 |
| Emerging Retail Index | JPY | 3,491.91 | 1,728,090.86 | 12.37 | 2.77 | -NA- | -NA- | 7.08 | -NA- | 7.47 | 4.21 | 4.21 | 4.21 | 18.18 | 21.06 | 19.26 |
| Emerging Diversified Index | JPY | 2,328.67 | 8,061,621.79 | 57.69 | 3.68 | -NA- | -NA- | 11.79 | -NA- | -4.83 | 1.38 | 1.38 | 1.38 | -4.54 | 21.09 | 18.99 |
| Emerging Residential Index | JPY | 1,812.45 | 4,131,874.15 | 29.57 | 3.38 | -NA- | -NA- | -NA- | -NA- | -6.80 | -1.32 | -1.32 | -1.32 | -12.53 | 24.67 | 24.67 |
| Emerging Industrial/Office Mixed | JPY | 1,820.47 | 53,011.79 | 0.38 | 2.81 | -NA- | -NA- | -7.66 | -NA- | -13.69 | 6.69 | 6.69 | 6.69 | -0.22 | 30.38 | 30.80 |



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## Net Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Retail Index | AUD | 2,924.79 | 21,610.74 | 12.37 | 2.77 | -NA- | -NA- | 7.81 | -NA- | 15.71 | 0.99 | 0.99 | 0.99 | 29.34 | 14.26 | 14.09 |
| Emerging Diversified Index | AUD | 1,950.48 | 100,815.10 | 57.69 | 3.68 | -NA- | -NA- | 12.56 | -NA- | 2.47 | -1.75 | -1.75 | -1.75 | 4.48 | 13.24 | 13.19 |
| Emerging Residential Index | AUD | 1,518.09 | 51,671.40 | 29.57 | 3.38 | -NA- | -NA- | -NA- | -NA- | 0.34 | -4.37 | -4.37 | -4.37 | -4.26 | 20.23 | 20.23 |
| Emerging Industrial/Office Mixed | AUD | 1,524.81 | 662.94 | 0.38 | 2.81 | -NA- | -NA- | -7.03 | -NA- | -7.07 | 3.39 | 3.39 | 3.39 | 9.21 | 24.20 | 26.17 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Retail Index | EUR | 3,201.28 | 15,001.55 | 12.37 | 0.00 | -NA- | -NA- | 3.40 | -NA- | 21.08 | 2.95 | 2.95 | 2.95 | 30.80 | 18.53 | 18.82 |
| Emerging Diversified Index | EUR | 2,007.61 | 69,982.89 | 57.69 | 0.00 | -NA- | -NA- | 6.81 | -NA- | 6.32 | 0.15 | 0.15 | 0.15 | 4.87 | 15.88 | 16.28 |
| Emerging Residential Index | EUR | 1,698.86 | 35,868.78 | 29.57 | 0.00 | -NA- | -NA- | -NA- | 1.39 | 4.07 | -2.60 | -2.60 | -2.60 | -4.24 | 22.82 | 22.82 |
| Emerging Industrial/Office Mixed | EUR | 1,310.70 | 460.20 | 0.38 | 0.00 | -NA- | -NA- | -15.06 | -NA- | -1.42 | 5.40 | 5.40 | 5.40 | 12.16 | 28.88 | 31.39 |
| Emerging Retail Index | USD | 2,767.43 | 16,444.70 | 12.37 | 0.00 | -NA- | -NA- | -1.46 | -NA- | 20.15 | 0.42 | 0.42 | 0.42 | 31.99 | 20.59 | 20.35 |
| Emerging Diversified Index | USD | 1,735.53 | 76,715.25 | 57.69 | 0.00 | -NA- | -NA- | 1.78 | -NA- | 5.51 | -2.31 | -2.31 | -2.31 | 5.83 | 18.29 | 17.56 |
| Emerging Residential Index | USD | 1,468.62 | 39,319.35 | 29.57 | 0.00 | -NA- | -NA- | -NA- | -5.63 | 3.27 | -4.99 | -4.99 | -4.99 | -3.37 | 24.23 | 24.23 |
| Emerging Industrial/Office Mixed | USD | 1,133.06 | 504.47 | 0.38 | 0.00 | -NA- | -NA- | -19.05 | -NA- | -2.17 | 2.81 | 2.81 | 2.81 | 13.19 | 30.85 | 32.36 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Retail Index | GBP | 3,653.04 | 13,469.32 | 12.37 | 0.00 | -NA- | -NA- | 4.20 | -NA- | 51.99 | 6.85 | 6.85 | 6.85 | 59.35 | 20.88 | 21.27 |
| Emerging Diversified Index | GBP | 2,290.92 | 62,835.00 | 57.69 | 0.00 | -NA- | -NA- | 7.63 | -NA- | 33.47 | 3.94 | 3.94 | 3.94 | 27.76 | 17.43 | 17.31 |
| Emerging Residential Index | GBP | 1,938.60 | 32,205.22 | 29.57 | 0.00 | -NA- | -NA- | -NA- | 3.41 | 30.64 | 1.09 | 1.09 | 1.09 | 16.65 | 23.72 | 23.72 |
| Emerging Industrial/Office Mixed | GBP | 1,495.66 | 413.19 | 0.38 | 0.00 | -NA- | -NA- | -14.40 | -NA- | 23.75 | 9.39 | 9.39 | 9.39 | 36.64 | 29.78 | 32.19 |
| Emerging Retail Index | JPY | 2,841.24 | 1,728,090.86 | 12.37 | 0.00 | -NA- | -NA- | 4.60 | -NA- | 4.63 | 4.21 | 4.21 | 4.21 | 15.30 | 21.20 | 19.32 |
| Emerging Diversified Index | JPY | 1,781.82 | 8,061,621.79 | 57.69 | 0.00 | -NA- | -NA- | 8.04 | -NA- | -8.12 | 1.38 | 1.38 | 1.38 | -7.55 | 21.28 | 19.10 |
| Emerging Residential Index | JPY | 1,507.80 | 4,131,874.15 | 29.57 | 0.00 | -NA- | -NA- | -NA- | -3.44 | -10.07 | -1.41 | -1.41 | -1.41 | -15.59 | 24.44 | 24.44 |
| Emerging Industrial/Office Mixed | JPY | 1,163.29 | 53,011.79 | 0.38 | 0.00 | -NA- | -NA- | -14.07 | -NA- | -14.81 | 6.69 | 6.69 | 6.69 | -1.13 | 31.73 | 32.39 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Emerging Retail Index | AUD | 2,379.80 | 21,610.74 | 12.37 | 0.00 | -NA- | -NA- | 5.31 | -NA- | 12.65 | 0.99 | 0.99 | 0.99 | 26.20 | 14.27 | 14.08 |
| Emerging Diversified Index | AUD | 1,492.43 | 100,815.10 | 57.69 | 0.00 | -NA- | -NA- | 8.78 | -NA- | -1.08 | -1.75 | -1.75 | -1.75 | 1.18 | 13.47 | 13.38 |
| Emerging Residential Index | AUD | 1,262.92 | 51,671.40 | 29.57 | 0.00 | -NA- | -NA- | -NA- | 1.51 | -3.18 | -4.45 | -4.45 | -4.45 | -7.61 | 20.02 | 20.02 |
| Emerging Industrial/Office Mixed | AUD | 974.36 | 662.94 | 0.38 | 0.00 | -NA- | -NA- | -13.49 | -NA- | -8.28 | 3.39 | 3.39 | 3.39 | 8.22 | 25.86 | 28.29 |



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## Section 4.4

## FTSE EPRA/NAREIT AIM Index Series



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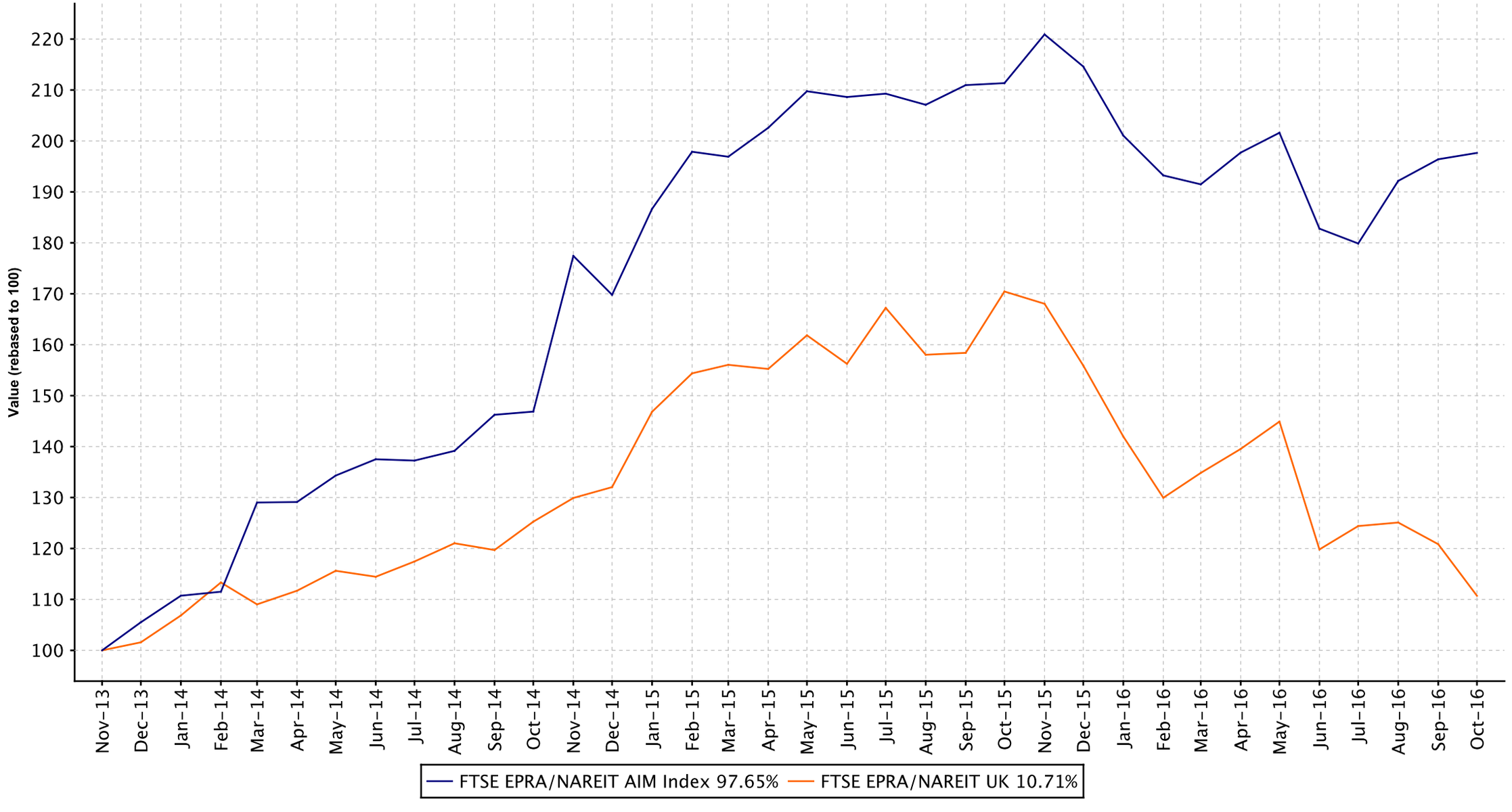
Graph 41: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance



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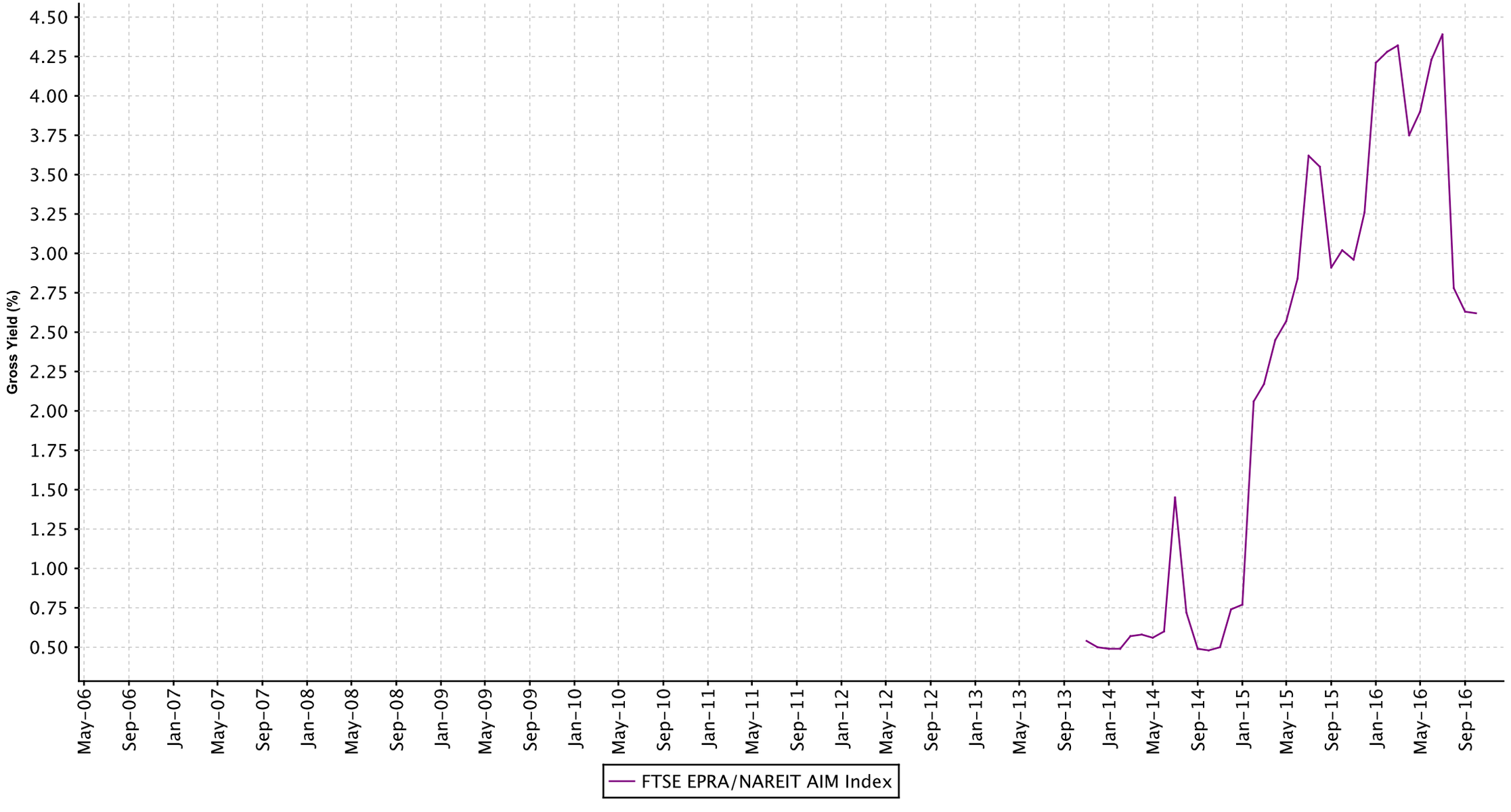
Graph 42: Dividend Yields



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## FTSE EPRA/NAREIT AIM Index Series - Dividends: October

| Ex Date | Company | Investment Focus | sector | Curr | Gross Dividend | Dividend Yield % |
|---|---|---|---|---|---|---|
| 6 October 2016 | Summit Germany | Rental | Diversified | EUR | 0.008966 | 3.28 |



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## FTSE EPRA/NAREIT AIM Index Series - Stock Performance

| Index Constituents | Investment Focus | Sector | REIT Status | Local Price Oct-16 | Free Float Mkt Cap EUR (m) Oct-16 | Free Float Global Wght(%) Oct-16 | Free Float Europe Wght(%) Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Price Rtn (%) Oct-16 | Dividend Rtn (%) Oct-16 | Total Rtn (%) Oct-16 | Total Rtn (%) -MTD | Total Rtn (%) -YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sirius Real Estate | Rental | Diversifie | Non REIT | 0.53 | 396 | 0.31 | 38.34 | 3.61 | -NA- | -NA- | 17.69 | 28.92 | 0.96 | -0.94 | -0.94 | 0.00 | -0.94 | -0.94 | 5.53 | 47.93 | 20.57 |
| Taliesin Property Fund | Rental | Residenti | Non REIT | 34.95 | 117 | 0.09 | 11.29 | 0.00 | -NA- | -NA- | 30.00 | 34.99 | 62.52 | 13.11 | 13.11 | 0.00 | 13.11 | 13.11 | 64.36 | 20.88 | 17.23 |
| Conygar Investment Company | Non-Rental | Diversifie | Non REIT | 1.56 | 111 | 0.09 | 10.76 | 1.12 | -NA- | 1.05 | 10.73 | 1.42 | -5.86 | 0.32 | 0.32 | 0.00 | 0.32 | 0.32 | -9.01 | 24.77 | 21.20 |
| Summit Germany | Rental | Diversifie | Non REIT | 1.00 | 88 | 0.07 | 8.49 | 3.53 | -NA- | -NA- | -NA- | -NA- | 14.01 | 1.92 | 1.01 | 0.91 | 1.92 | 1.92 | 4.02 | 17.52 | 17.52 |
| Palace Capital | Rental | Diversifie | Non REIT | 3.58 | 86 | 0.07 | 8.29 | 4.48 | -NA- | -48.55 | -57.65 | -74.67 | -4.03 | 7.52 | 7.52 | 0.00 | 7.52 | 7.52 | 0.70 | 79.25 | 56.06 |
| Lok'nStore Group | Rental | Self- | Non REIT | 4.58 | 83 | 0.06 | 7.98 | 1.82 | -NA- | 9.43 | 35.98 | 28.97 | 46.56 | 24.97 | 24.97 | 0.00 | 24.97 | 24.97 | 35.30 | 39.13 | 25.74 |
| Real Estate Investors Plc | Rental | Diversifie | REIT | 0.57 | 79 | 0.06 | 7.61 | 3.95 | -NA- | -39.31 | -59.59 | -76.25 | -11.35 | -6.56 | -6.56 | 0.00 | -6.56 | -6.56 | -17.68 | 41.62 | 56.27 |
| LXB Retail Properties | Rental | Retail | Non REIT | 0.48 | 75 | 0.06 | 7.23 | 0.00 | -NA- | -NA- | 9.55 | 9.61 | 15.04 | -2.78 | -2.78 | 0.00 | -2.78 | -2.78 | 10.25 | 18.30 | 22.22 |
| **AIM Index Total** | | | | | 1,034 | 0.81 | 99.99 | 2.62 | | | | | | | | | | | | | |



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## Gross Total Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| AIM Index | EUR | 1,608.61 | 1,151.17 | 100.00 | 2.62 | -NA- | -5.53 | 20.62 | 26.37 | -6.48 | 0.64 | 0.64 | 0.64 | -7.90 | 27.70 | 17.81 |
| AIM Index | USD | 1,759.30 | 1,261.92 | 100.00 | 2.62 | -NA- | -4.62 | 14.95 | 17.62 | -7.20 | -1.84 | -1.84 | -1.84 | -7.06 | 26.03 | 17.99 |
| AIM Index | GBP | 2,328.07 | 1,033.59 | 100.00 | 2.62 | -NA- | -3.52 | 21.55 | 28.89 | 17.39 | 4.44 | 4.44 | 4.44 | 12.20 | 25.03 | 16.82 |
| AIM Index | JPY | 1,806.23 | 132,608.43 | 100.00 | 2.62 | -NA- | -2.68 | 22.02 | 20.35 | -19.19 | 1.87 | 1.87 | 1.87 | -18.81 | 27.74 | 23.04 |
| AIM Index | AUD | 1,512.88 | 1,658.34 | 100.00 | 2.62 | -NA- | -7.53 | 22.85 | 26.52 | -12.99 | -1.28 | -1.28 | -1.28 | -11.14 | 27.90 | 19.40 |



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## Price Return

| Index Description | Curr | Close Value Oct-16 | Free Float Mkt Cap Ccy (m) Oct-16 | Free Float Mkt Cap (%) Weight Oct-16 | Div Yld (%) Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD | 10 Yrs Vlty (%) | 36M Vlty (%) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| AIM Index | EUR | 1,417.94 | 1,151.17 | 100.00 | 0.00 | -NA- | -7.23 | 18.86 | 23.53 | -9.57 | 0.55 | 0.55 | 0.55 | -10.15 | 27.69 | 18.02 |
| AIM Index | USD | 1,550.77 | 1,261.92 | 100.00 | 0.00 | -NA- | -6.33 | 13.27 | 14.98 | -10.26 | -1.92 | -1.92 | -1.92 | -9.34 | 26.05 | 18.14 |
| AIM Index | GBP | 2,052.29 | 1,033.59 | 100.00 | 0.00 | -NA- | -5.25 | 19.77 | 26.00 | 13.52 | 4.35 | 4.35 | 4.35 | 9.45 | 25.02 | 16.99 |
| AIM Index | JPY | 1,592.13 | 132,608.43 | 100.00 | 0.00 | -NA- | -4.43 | 20.24 | 17.64 | -21.85 | 1.78 | 1.78 | 1.78 | -20.80 | 27.78 | 23.24 |
| AIM Index | AUD | 1,333.55 | 1,658.34 | 100.00 | 0.00 | -NA- | -9.19 | 21.05 | 23.67 | -15.86 | -1.37 | -1.37 | -1.37 | -13.31 | 27.92 | 19.56 |



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## FTSE EPRA/NAREIT AIM Index Series - Top Constituents & Country Breakdown

### Top 20 constituents

| Company | Country | Free Float Mkt Cap (EUR m) Oct-16 | Free Float Emerging Oct-16 |
|---|---|---|---|
| Sirius Real Estate | GGY | 396.32 | 38.34 |
| Taliesin Property Fund | JER | 116.73 | 11.29 |
| Conygar Investment Company | UK | 111.20 | 10.76 |
| Summit Germany | GGY | 87.76 | 8.49 |
| Palace Capital | UK | 85.72 | 8.29 |
| Lok'nStore Group | UK | 82.53 | 7.98 |
| Real Estate Investors Plc | UK | 78.64 | 7.61 |
| LXB Retail Properties | JER | 74.74 | 7.23 |

### Country Breakdown

| Country Index | Number of Constituent Oct-16 | Free Float Mkt Cap (EUR m) Oct-16 | Free Float AIM Weight Oct-16 |
|---|---|---|---|
| FTSE EPRA/NAREIT AIM Index | 8 | 1,151.17 | 100.00 |



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## FTSE EPRA/NAREIT AIM Index Series - Top and Bottom Performance

### EPRA/NAREIT Global Index - Top 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Oct-16 | Dividend Return Oct-16 | Total Return Oct-16 | |
|---|---|---|---|---|---|---|---|
| Lok'nStore Group | Rental | Self-Storage | UK | 24.97 | 0 | 24.97 | ▲ |
| Taliesin Property Fund | Rental | Residential | JER | 13.11 | 0 | 13.11 | ▲ |
| Palace Capital | Rental | Diversified | UK | 7.52 | 0 | 7.52 | ▲ |
| Summit Germany | Rental | Diversified | GGY | 1.01 | 0.91 | 1.92 | ▲ |
| Conygar Investment Company | Non-Rental | Diversified | UK | 0.32 | 0 | 0.32 | ▲ |
| Sirius Real Estate | Rental | Diversified | GGY | -0.94 | 0 | -0.94 | ▼ |
| LXB Retail Properties | Rental | Retail | JER | -2.78 | 0 | -2.78 | ▼ |
| Real Estate Investors Plc | Rental | Diversified | UK | -6.56 | 0 | -6.56 | ▼ |

### EPRA/NAREIT Global Index - Bottom 20 Performance:

| Stock | Investment Focus | Sector | Country | Price Return Oct-16 | Dividend Return Oct-16 | Total Return Oct-16 | |
|---|---|---|---|---|---|---|---|
| Lok'nStore Group | Rental | Self-Storage | UK | 24.97 | 0 | 24.97 | ▲ |
| Taliesin Property Fund | Rental | Residential | JER | 13.11 | 0 | 13.11 | ▲ |
| Palace Capital | Rental | Diversified | UK | 7.52 | 0 | 7.52 | ▲ |
| Summit Germany | Rental | Diversified | GGY | 1.01 | 0.91 | 1.92 | ▲ |
| Conygar Investment Company | Non-Rental | Diversified | UK | 0.32 | 0 | 0.32 | ▲ |
| Sirius Real Estate | Rental | Diversified | GGY | -0.94 | 0 | -0.94 | ▼ |
| LXB Retail Properties | Rental | Retail | JER | -2.78 | 0 | -2.78 | ▼ |
| Real Estate Investors Plc | Rental | Diversified | UK | -6.56 | 0 | -6.56 | ▼ |



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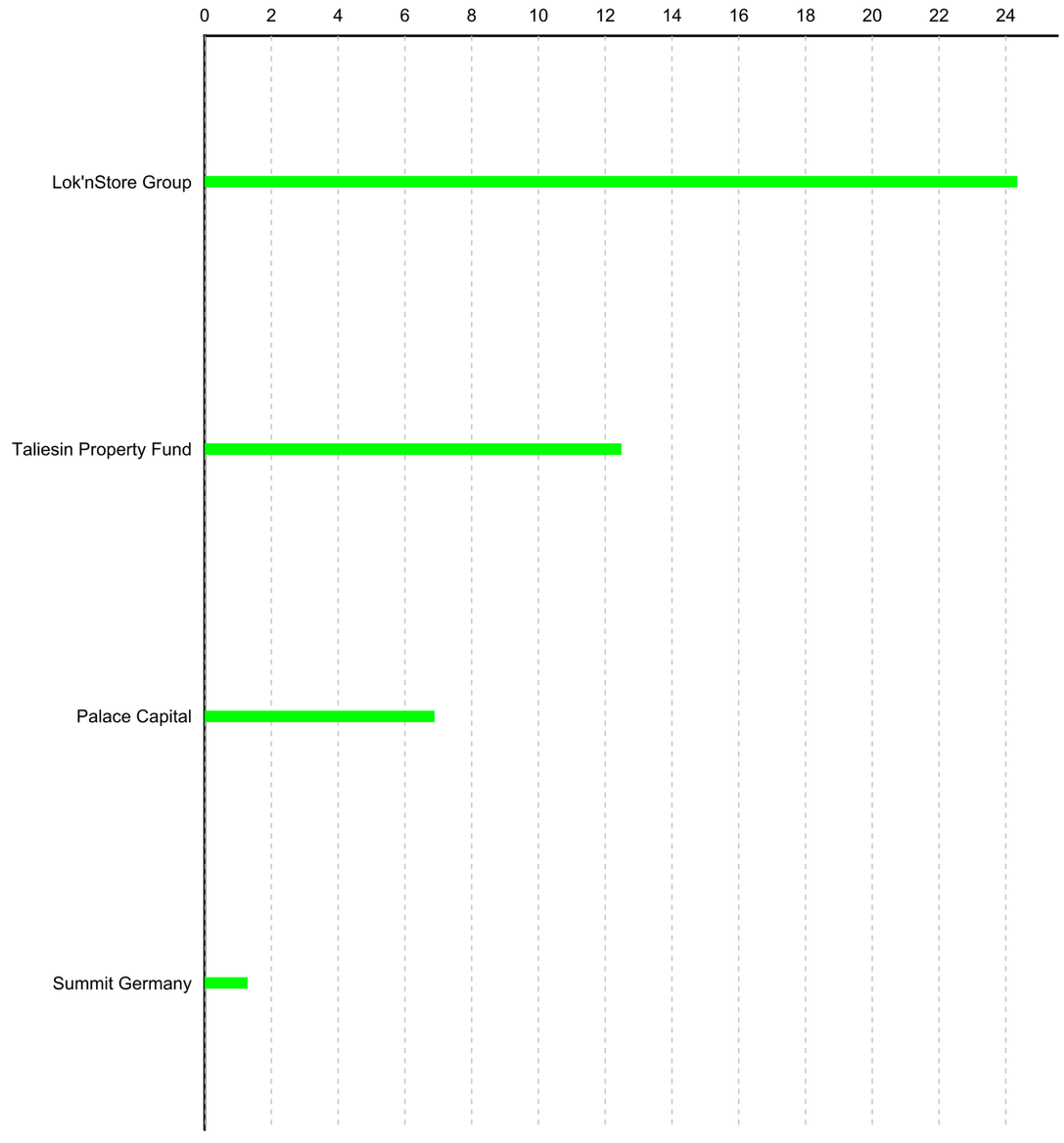


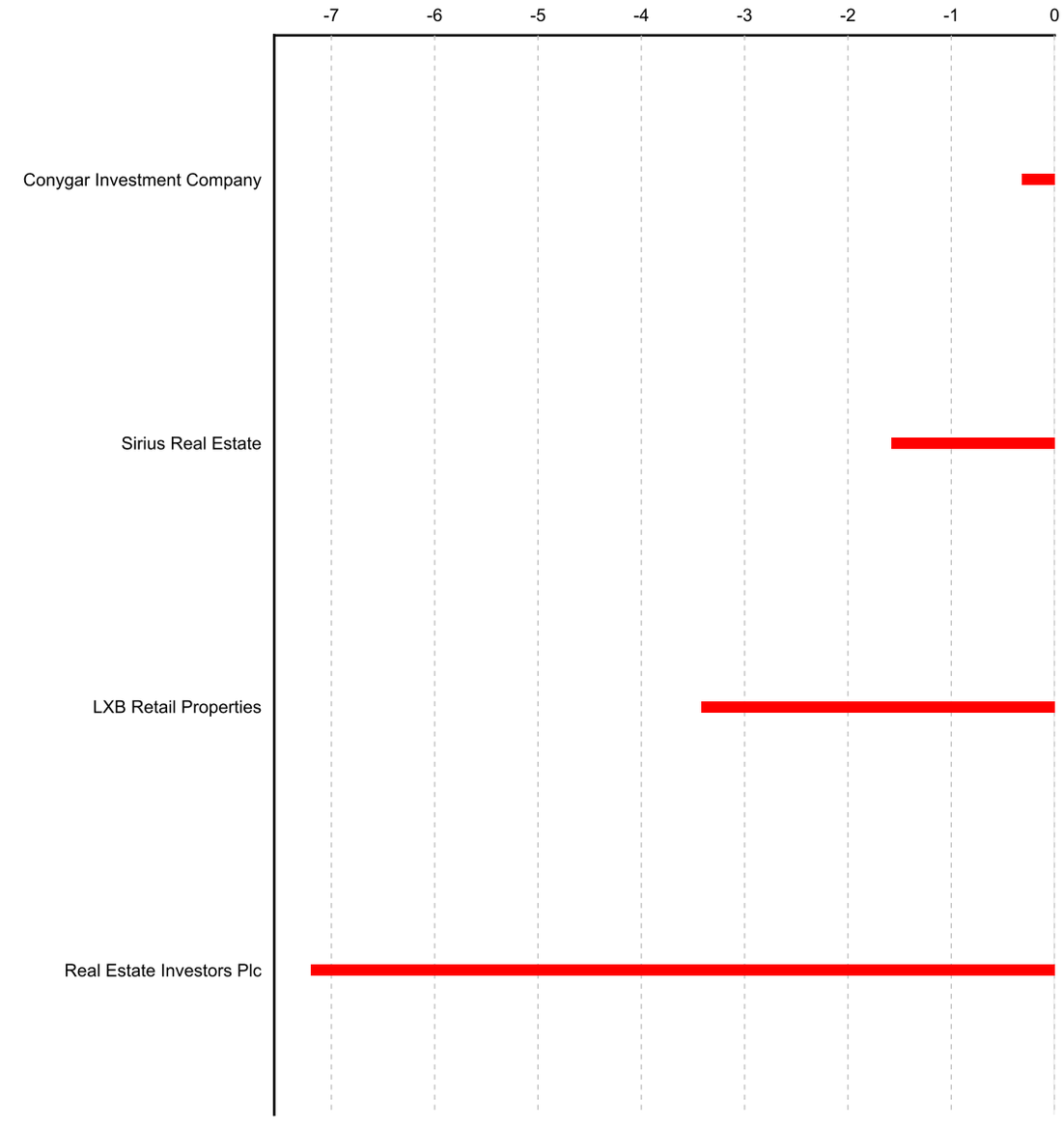




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# Part V

# Correlations



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**Section 5.1**

## Risk / Return Profiles and Correlations - Developed Markets



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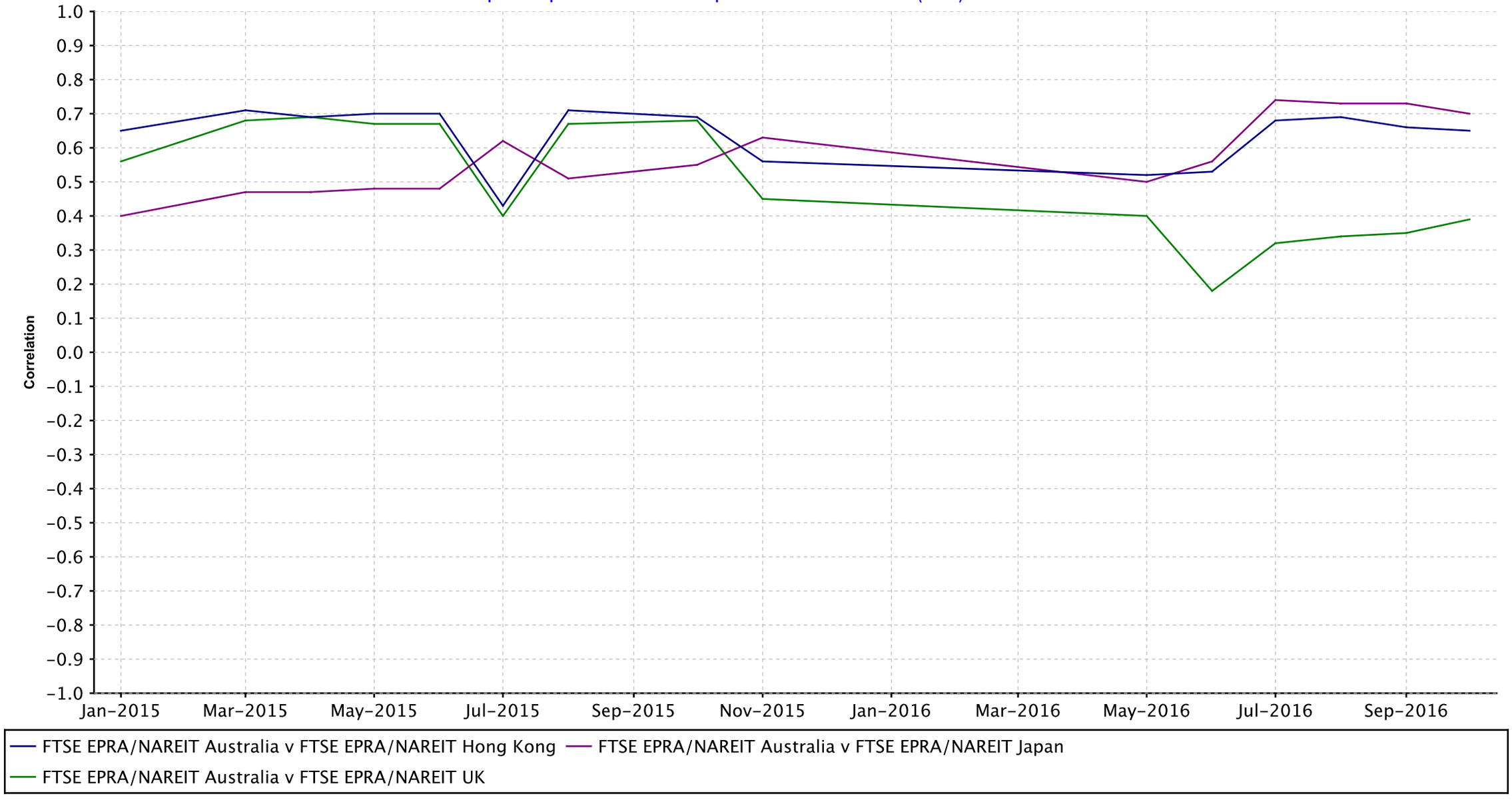
Graph 45: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



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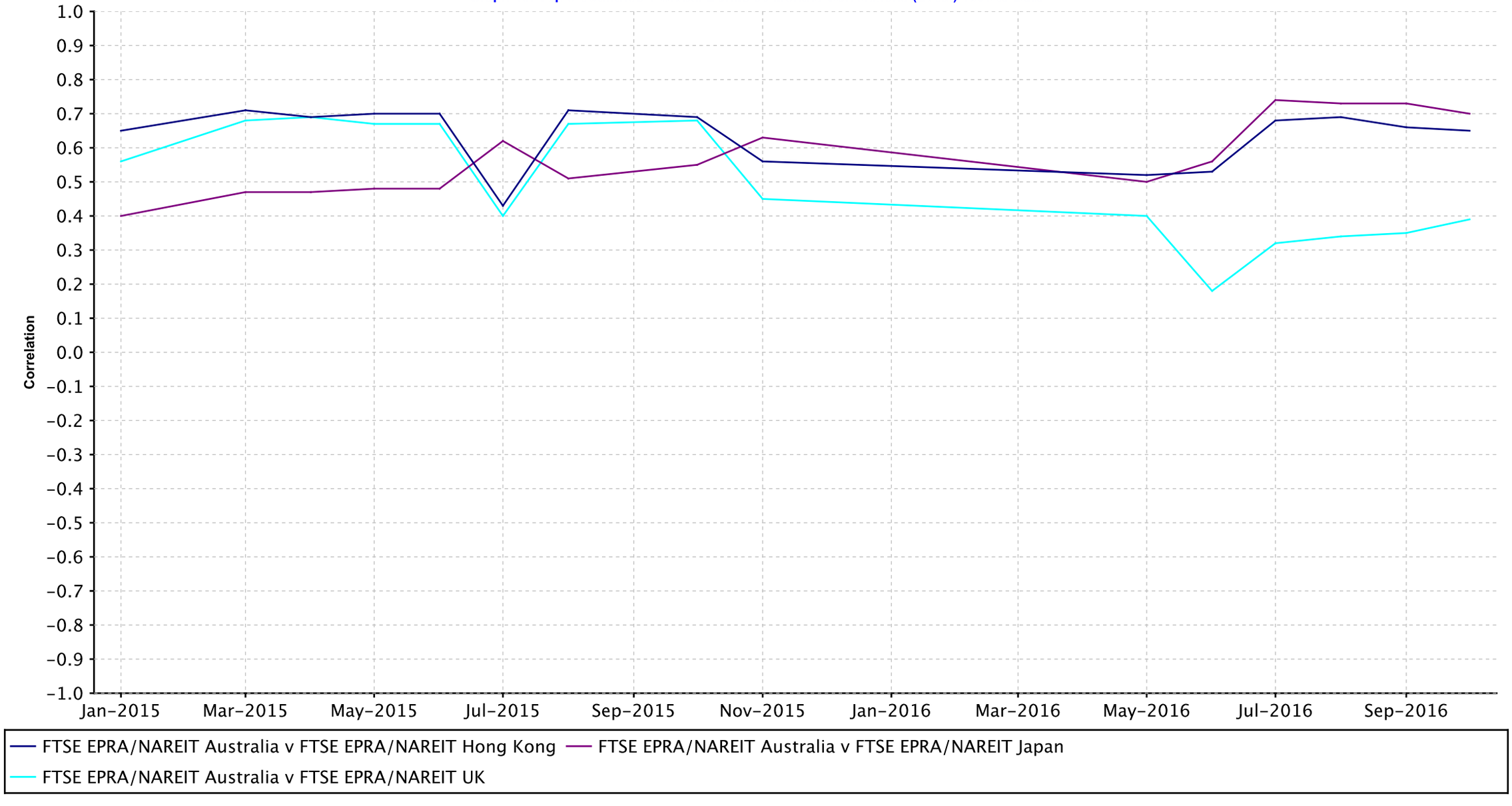
Graph 46: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



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## Developed Markets - 36 Months Correlations (in USD)

| | FTSE EPRA/NAREIT Asia | FTSE EPRA/NAREIT Developed Index | FTSE EPRA/NAREIT EMEA Rental Index | FTSE EPRA/NAREIT Emerging Health Care Index | FTSE EPRA/NAREIT Europe Developed | FTSE EPRA/NAREIT Global Non-Rental Index | FTSE EPRA/NAREIT United States REITs | JPMorgan Bonds (USD) |
|---|---|---|---|---|---|---|---|---|
| FTSE EPRA/NAREIT Asia | 1.00 | 0.85 | 0.64 | -0.03 | 0.59 | 0.92 | 0.57 | 0.00 |
| FTSE EPRA/NAREIT Developed Index | 0.85 | 1.00 | 0.77 | -0.03 | 0.73 | 0.75 | 0.89 | 0.00 |
| FTSE EPRA/NAREIT EMEA Rental | 0.64 | 0.77 | 1.00 | -0.25 | 0.99 | 0.67 | 0.52 | 0.00 |
| FTSE EPRA/NAREIT Emerging Health | -0.03 | -0.03 | -0.25 | 1.00 | -0.22 | -0.03 | 0.07 | 0.00 |
| FTSE EPRA/NAREIT Europe | 0.59 | 0.73 | 0.99 | -0.22 | 1.00 | 0.62 | 0.50 | 0.00 |
| FTSE EPRA/NAREIT Global Non- | 0.92 | 0.75 | 0.67 | -0.03 | 0.62 | 1.00 | 0.44 | 0.00 |
| FTSE EPRA/NAREIT United States | 0.57 | 0.89 | 0.52 | 0.07 | 0.50 | 0.44 | 1.00 | 0.00 |
| JPMorgan Bonds (USD) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.00 |



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| | FTSE EPRA/NAREIT Australia | FTSE EPRA/NAREIT Belgium | FTSE EPRA/NAREIT Canada | FTSE EPRA/NAREIT Developed Rental Canada Index | FTSE EPRA/NAREIT Finland | FTSE EPRA/NAREIT France | FTSE EPRA/NAREIT Germany | FTSE EPRA/NAREIT Greece | FTSE EPRA/NAREIT Hong Kong | FTSE EPRA/NAREIT Italy | FTSE EPRA/NAREIT Japan | FTSE EPRA/NAREIT Netherlands | FTSE EPRA/NAREIT North America Retail | FTSE EPRA/NAREIT Norway | FTSE EPRA/NAREIT Spain | FTSE EPRA/NAREIT Sweden | FTSE EPRA/NAREIT Switzerland | FTSE EPRA/NAREIT UK | FTSE EPRA/NAREIT United States REITs | JPMorgan Bonds (Local) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| FTSE EPRA/NAREIT Australia | 1.00 | 0.70 | 0.73 | 0.73 | 0.63 | 0.71 | 0.62 | 0.10 | 0.65 | 0.36 | 0.70 | 0.70 | 0.76 | 0.49 | 0.40 | 0.69 | 0.72 | 0.39 | 0.75 | 0.00 |
| FTSE EPRA/NAREIT Belgium | 0.70 | 1.00 | 0.58 | 0.58 | 0.74 | 0.90 | 0.82 | 0.40 | 0.55 | 0.62 | 0.57 | 0.87 | 0.56 | 0.44 | 0.58 | 0.83 | 0.72 | 0.62 | 0.59 | 0.00 |
| FTSE EPRA/NAREIT Canada | 0.73 | 0.58 | 1.00 | 1.00 | 0.43 | 0.55 | 0.36 | 0.00 | 0.70 | 0.18 | 0.73 | 0.52 | 0.66 | 0.45 | 0.31 | 0.52 | 0.67 | 0.30 | 0.67 | 0.00 |
| FTSE EPRA/NAREIT Developed Rental | 0.73 | 0.58 | 1.00 | 1.00 | 0.43 | 0.55 | 0.36 | 0.00 | 0.70 | 0.18 | 0.73 | 0.52 | 0.66 | 0.45 | 0.31 | 0.52 | 0.67 | 0.30 | 0.67 | 0.00 |
| FTSE EPRA/NAREIT Finland | 0.63 | 0.74 | 0.43 | 0.43 | 1.00 | 0.87 | 0.71 | 0.42 | 0.50 | 0.68 | 0.54 | 0.77 | 0.36 | 0.52 | 0.62 | 0.83 | 0.64 | 0.60 | 0.40 | 0.00 |
| FTSE EPRA/NAREIT France | 0.71 | 0.90 | 0.55 | 0.55 | 0.87 | 1.00 | 0.78 | 0.45 | 0.60 | 0.71 | 0.56 | 0.92 | 0.54 | 0.45 | 0.67 | 0.85 | 0.77 | 0.70 | 0.56 | 0.00 |
| FTSE EPRA/NAREIT Germany | 0.62 | 0.82 | 0.36 | 0.36 | 0.71 | 0.78 | 1.00 | 0.49 | 0.48 | 0.59 | 0.34 | 0.76 | 0.53 | 0.36 | 0.49 | 0.78 | 0.62 | 0.52 | 0.55 | 0.00 |
| FTSE EPRA/NAREIT Greece | 0.10 | 0.40 | 0.00 | 0.00 | 0.42 | 0.45 | 0.49 | 1.00 | 0.14 | 0.53 | 0.02 | 0.41 | 0.04 | 0.01 | 0.36 | 0.35 | 0.22 | 0.35 | 0.05 | 0.00 |
| FTSE EPRA/NAREIT Hong Kong | 0.65 | 0.55 | 0.70 | 0.70 | 0.50 | 0.60 | 0.48 | 0.14 | 1.00 | 0.30 | 0.49 | 0.56 | 0.49 | 0.46 | 0.60 | 0.45 | 0.57 | 0.41 | 0.55 | 0.00 |
| FTSE EPRA/NAREIT Italy | 0.36 | 0.62 | 0.18 | 0.18 | 0.68 | 0.71 | 0.59 | 0.53 | 0.30 | 1.00 | 0.26 | 0.67 | 0.24 | 0.19 | 0.66 | 0.65 | 0.46 | 0.69 | 0.31 | 0.00 |
| FTSE EPRA/NAREIT Japan | 0.70 | 0.57 | 0.73 | 0.73 | 0.54 | 0.56 | 0.34 | 0.02 | 0.49 | 0.26 | 1.00 | 0.56 | 0.55 | 0.39 | 0.44 | 0.53 | 0.55 | 0.33 | 0.54 | 0.00 |
| FTSE EPRA/NAREIT Netherlands | 0.70 | 0.87 | 0.52 | 0.52 | 0.77 | 0.92 | 0.76 | 0.41 | 0.56 | 0.67 | 0.56 | 1.00 | 0.63 | 0.33 | 0.68 | 0.81 | 0.75 | 0.73 | 0.65 | 0.00 |
| FTSE EPRA/NAREIT North America Retail | 0.76 | 0.56 | 0.66 | 0.66 | 0.36 | 0.54 | 0.53 | 0.04 | 0.49 | 0.24 | 0.55 | 0.63 | 1.00 | 0.20 | 0.27 | 0.56 | 0.77 | 0.31 | 0.96 | 0.00 |
| FTSE EPRA/NAREIT Norway | 0.49 | 0.44 | 0.45 | 0.45 | 0.52 | 0.45 | 0.36 | 0.01 | 0.46 | 0.19 | 0.39 | 0.33 | 0.20 | 1.00 | 0.07 | 0.37 | 0.34 | 0.27 | 0.26 | 0.00 |
| FTSE EPRA/NAREIT Spain | 0.40 | 0.58 | 0.31 | 0.31 | 0.62 | 0.67 | 0.49 | 0.36 | 0.60 | 0.66 | 0.44 | 0.68 | 0.27 | 0.07 | 1.00 | 0.55 | 0.45 | 0.66 | 0.34 | 0.00 |
| FTSE EPRA/NAREIT Sweden | 0.69 | 0.83 | 0.52 | 0.52 | 0.83 | 0.85 | 0.78 | 0.35 | 0.45 | 0.65 | 0.53 | 0.81 | 0.56 | 0.37 | 0.55 | 1.00 | 0.75 | 0.68 | 0.58 | 0.00 |
| FTSE EPRA/NAREIT Switzerland | 0.72 | 0.72 | 0.67 | 0.67 | 0.64 | 0.77 | 0.62 | 0.22 | 0.57 | 0.46 | 0.55 | 0.75 | 0.77 | 0.34 | 0.45 | 0.75 | 1.00 | 0.49 | 0.77 | 0.00 |
| FTSE EPRA/NAREIT UK | 0.39 | 0.62 | 0.30 | 0.30 | 0.60 | 0.70 | 0.52 | 0.35 | 0.41 | 0.69 | 0.33 | 0.73 | 0.31 | 0.27 | 0.66 | 0.68 | 0.49 | 1.00 | 0.42 | 0.00 |
| FTSE EPRA/NAREIT United States REITs | 0.75 | 0.59 | 0.67 | 0.67 | 0.40 | 0.56 | 0.55 | 0.05 | 0.55 | 0.31 | 0.54 | 0.65 | 0.96 | 0.26 | 0.34 | 0.58 | 0.77 | 0.42 | 1.00 | 0.00 |
| JPMorgan Bonds (Local) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.00 |



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| | FTSE EPRA/NAREIT Asia Pacific ex Japan index | FTSE EPRA/NAREIT Australia |
|---|---|---|
| FTSE EPRA/NAREIT Asia Pacific | 1.00 | -NA- |
| FTSE EPRA/NAREIT Australia | -NA- | 1.00 |

| | FTSE EPRA/NAREIT Middle East and Africa Non-Rental Index | FTSE EPRA/NAREIT Singapore | JPMorgan Singapore Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Middle | 1.00 | 0.48 | 0.00 |
| FTSE EPRA/NAREIT Singapore | 0.48 | 1.00 | 0.00 |
| JPMorgan Singapore Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Developed Rental Belgium Index | FTSE EPRA/NAREIT UK | JPMorgan UK Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Developed | 1.00 | 0.62 | 0.00 |
| FTSE EPRA/NAREIT UK | 0.62 | 1.00 | 0.00 |
| JPMorgan UK Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Asia Pacific ex Japan Rental Index | FTSE EPRA/NAREIT Japan | JPMorgan Japan Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Asia Pacific | 1.00 | 0.67 | 0.00 |
| FTSE EPRA/NAREIT Japan | 0.67 | 1.00 | 0.00 |
| JPMorgan Japan Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Developed Rental Finland Index | FTSE EPRA/NAREIT United States REITs | JPMorgan US Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Developed | 1.00 | 0.40 | 0.00 |
| FTSE EPRA/NAREIT United | 0.40 | 1.00 | 0.00 |
| JPMorgan US Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Asia ex Japan Rental Index | FTSE EPRA/NAREIT Netherlands | JPMorgan Netherlands Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Asia ex | 1.00 | 0.69 | 0.00 |
| FTSE EPRA/NAREIT | 0.69 | 1.00 | 0.00 |
| JPMorgan Netherlands Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Americas Rental Index | FTSE EPRA/NAREIT Hong Kong | JPMorgan Hong Kong Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Americas | 1.00 | 0.59 | 0.00 |
| FTSE EPRA/NAREIT Hong Kong | 0.59 | 1.00 | 0.00 |
| JPMorgan Hong Kong Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Canada | FTSE EPRA/NAREIT Emerging Industrial/Office Mixed Index | JPMorgan Canada Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Canada | 1.00 | -0.02 | 0.00 |
| FTSE EPRA/NAREIT Emerging | -0.02 | 1.00 | 0.00 |
| JPMorgan Canada Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Emerging Lodging/Resorts Index | FTSE EPRA/NAREIT France | JPMorgan France Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Emerging | 1.00 | 0.15 | 0.00 |
| FTSE EPRA/NAREIT France | 0.15 | 1.00 | 0.00 |
| JPMorgan France Bonds | 0.00 | 0.00 | 1.00 |



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| | FTSE EPRA/NAREIT Global Ex MEA Non-Rental Index | FTSE EPRA/NAREIT Sweden | JPMorgan Sweden Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Global Ex | 1.00 | 0.61 | 0.00 |
| FTSE EPRA/NAREIT Sweden | 0.61 | 1.00 | 0.00 |
| JPMorgan Sweden Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Switzerland |
|---|---|
| FTSE EPRA/NAREIT Switzerland | 1.00 |

| | FTSE EPRA/NAREIT Belgium | JPMorgan Belgium Bonds |
|---|---|---|
| FTSE EPRA/NAREIT Belgium | 1.00 | 0.00 |
| JPMorgan Belgium Bonds | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Middle East and Africa Rental Index | FTSE EPRA/NAREIT Spain | JPMorgan Spain Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Middle | 1.00 | 0.36 | 0.00 |
| FTSE EPRA/NAREIT Spain | 0.36 | 1.00 | 0.00 |
| JPMorgan Spain Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Germany | JPMorgan Germany Bonds |
|---|---|---|
| FTSE EPRA/NAREIT Germany | 1.00 | 0.00 |
| JPMorgan Germany Bonds | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Emerging Industrial Index | FTSE EPRA/NAREIT Finland | JPMorgan Finland Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Emerging | 1.00 | -0.07 | 0.00 |
| FTSE EPRA/NAREIT Finland | -0.07 | 1.00 | 0.00 |
| JPMorgan Finland Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Asia Pacific ex Japan Non-Rental Index | FTSE EPRA/NAREIT Italy | JPMorgan Italy Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Asia Pacific | 1.00 | 0.34 | 0.00 |
| FTSE EPRA/NAREIT Italy | 0.34 | 1.00 | 0.00 |
| JPMorgan Italy Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Austria | FTSE EPRA/NAREIT Global Ex MEA Index | JPMorgan Austria Bonds |
|---|---|---|---|
| FTSE EPRA/NAREIT Austria | 1.00 | 0.68 | 0.00 |
| FTSE EPRA/NAREIT Global Ex | 0.68 | 1.00 | 0.00 |
| JPMorgan Austria Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Americas Non-Rental Index | FTSE EPRA/NAREIT Greece |
|---|---|---|
| FTSE EPRA/NAREIT Americas | 1.00 | 0.02 |
| FTSE EPRA/NAREIT Greece | 0.02 | 1.00 |



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| | FTSE All World Series New Zealand Local | FTSE EPRA/NAREIT New Zealand | JPMorgan New Zealand Bonds |
|---|---|---|---|
| FTSE All World Series New | 1.00 | 0.00 | 0.00 |
| FTSE EPRA/NAREIT New | 0.00 | 1.00 | 0.00 |
| JPMorgan New Zealand Bonds | 0.00 | 0.00 | 1.00 |

| | FTSE EPRA/NAREIT Asia | FTSE EPRA/NAREIT Europe Rental Index |
|---|---|---|
| FTSE EPRA/NAREIT Asia | 1.00 | 0.65 |
| FTSE EPRA/NAREIT Europe | 0.65 | 1.00 |



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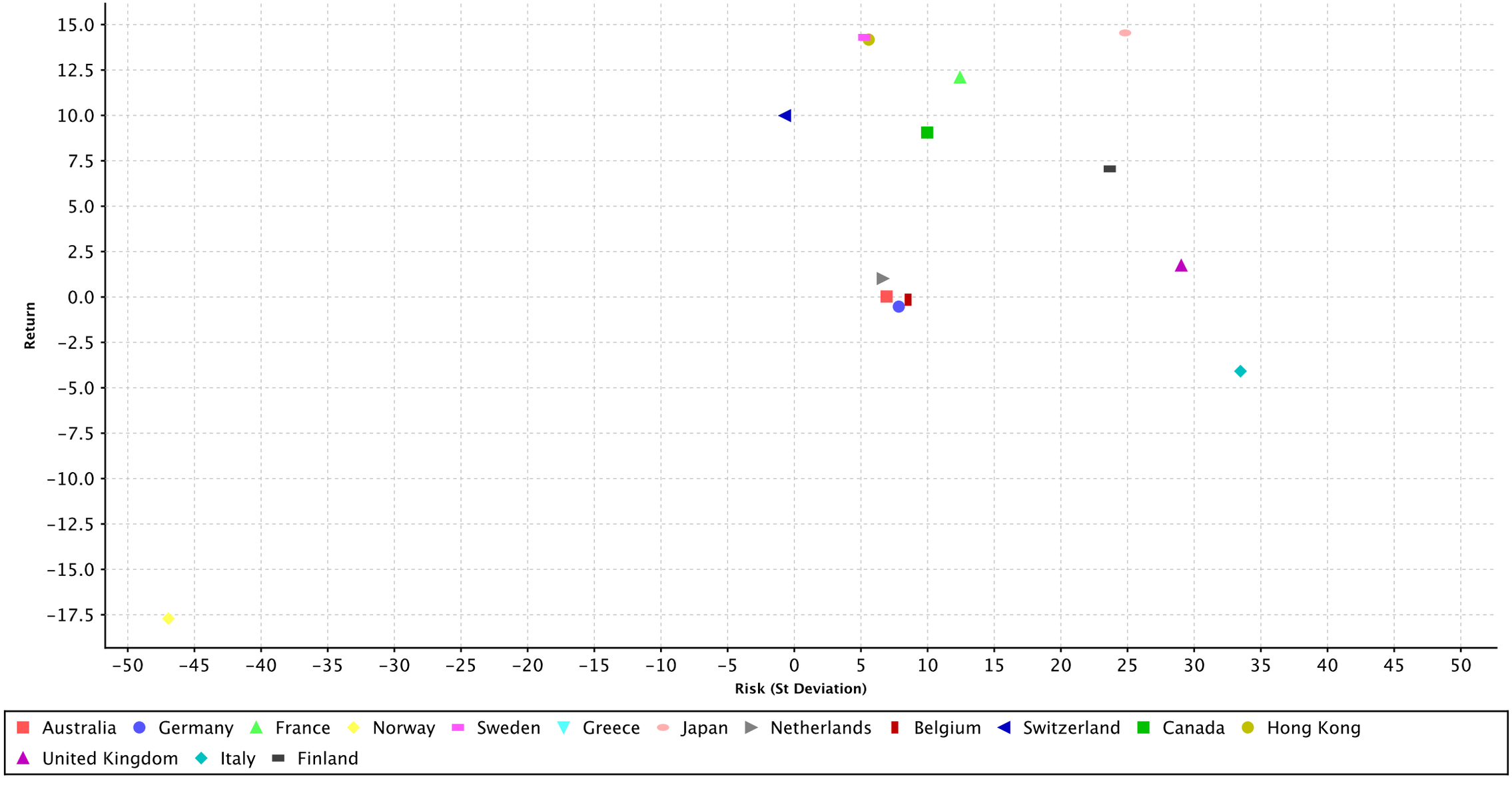
## Graph 48: Rolling 10 Years Risk/Return Profiles Local Currencies – Countries



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# Part VI

# Currency Exchange



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## Foreign Exchange Performance

**Foreign Exchange Rates (v EUR)**

| FX Description | Close Value Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 EUR = USD | 1.10 | 0.00 | 0.00 | 0.00 | -6.92 | -0.76 | -2.46 | -2.38 | -2.46 | 0.91 |
| 1 EUR = SEK | 9.89 | 0.00 | 0.00 | 0.00 | 3.98 | 5.44 | 2.71 | 2.84 | 2.71 | 7.98 |
| 1 EUR = AUD | 1.44 | 0.00 | 0.00 | 0.00 | 0.11 | -6.96 | -1.90 | -1.64 | -1.90 | -3.52 |
| 1 EUR = GBP | 0.90 | 0.00 | 0.00 | 0.00 | 2.00 | 25.53 | 3.78 | 3.77 | 3.78 | 21.82 |
| 1 EUR = NZD | 1.53 | 0.00 | 0.00 | 0.00 | -2.29 | -6.15 | -0.85 | -0.66 | -0.85 | -3.43 |
| 1 EUR = SGD | 1.53 | 0.00 | 0.00 | 0.00 | -3.28 | -1.37 | -0.42 | -0.29 | -0.42 | -0.99 |
| 1 EUR = CAD | 1.47 | 0.00 | 0.00 | 0.00 | 1.19 | 1.65 | -0.53 | -0.11 | -0.53 | -2.64 |
| 1 EUR = CHF | 1.08 | 0.00 | 0.00 | 0.00 | -4.15 | -0.45 | -0.49 | -0.21 | -0.49 | -0.31 |
| 1 EUR = DKK | 7.44 | 0.00 | 0.00 | 0.00 | -0.09 | -0.25 | -0.10 | -0.18 | -0.10 | -0.32 |
| 1 EUR = HKD | 8.50 | 0.00 | 0.00 | 0.00 | -6.92 | -0.70 | -2.47 | -2.39 | -2.47 | 0.97 |



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## Foreign Exchange Performance

**Foreign Exchange Rates (v EUR)**

| FX Description | Close Value Oct-16 | Total Rtn (%) -20 Yrs* | Total Rtn (%) -10 Yrs* | Total Rtn (%) -5 Yrs* | Total Rtn (%) -3 Yrs* | Total Rtn (%) -1 Yrs* | Total Rtn (%) -QTD | Total Rtn (%) Oct-16 | Total Rtn (%) MTD | Total Rtn (%) YTD |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 EUR = USD | 1.10 | 0.00 | 0.00 | 0.00 | -6.92 | -0.76 | -2.46 | -2.38 | -2.46 | 0.91 |
| 1 EUR = GBP | 0.90 | 0.00 | 0.00 | 0.00 | 2.00 | 25.53 | 3.78 | 3.77 | 3.78 | 21.82 |
| 1 EUR = PLN | 4.31 | 0.00 | 0.00 | 0.00 | 1.04 | 1.39 | 0.31 | 0.08 | 0.31 | 0.58 |
| 1 EUR = PHP | 53.08 | 0.00 | 0.00 | 0.00 | -3.32 | 2.63 | -2.60 | -2.22 | -2.60 | 3.84 |
| 1 EUR = IDR | 14,303.22 | 0.00 | 0.00 | 0.00 | -2.27 | -5.40 | -2.48 | -1.83 | -2.48 | -4.48 |
| 1 EUR = INR | 73.21 | 0.00 | 0.00 | 0.00 | -4.31 | 1.42 | -2.15 | -2.52 | -2.15 | 1.87 |
| 1 EUR = EGP | 9.73 | 0.00 | 0.00 | 0.00 | 1.30 | 9.74 | -2.46 | -2.38 | -2.46 | 14.44 |
| 1 EUR = MYR | 4.60 | 0.00 | 0.00 | 0.00 | 2.34 | -3.10 | -1.05 | -0.71 | -1.05 | -1.40 |
| 1 EUR = BRL | 3.47 | 0.00 | 0.00 | 0.00 | 4.71 | -18.26 | -4.95 | -4.05 | -4.95 | -19.25 |
| 1 EUR = MXN | 20.62 | 0.00 | 0.00 | 0.00 | 5.27 | 12.92 | -5.21 | -5.36 | -5.21 | 9.89 |
| 1 EUR = THB | 38.36 | 0.00 | 0.00 | 0.00 | -3.21 | -2.36 | -1.48 | -1.38 | -1.48 | -1.86 |
| 1 EUR = ZAR | 14.78 | 0.00 | 0.00 | 0.00 | 2.80 | -3.09 | -4.36 | -5.12 | -4.36 | -12.20 |
| 1 EUR = TWD | 34.59 | 0.00 | 0.00 | 0.00 | -4.68 | -3.53 | -1.80 | -1.75 | -1.80 | -3.05 |
| 1 EUR = TRY | 3.39 | 0.00 | 0.00 | 0.00 | 7.82 | 5.54 | 0.66 | 0.85 | 0.66 | 7.05 |
| 1 EUR = HKD | 8.50 | 0.00 | 0.00 | 0.00 | -6.92 | -0.70 | -2.47 | -2.39 | -2.47 | 0.97 |



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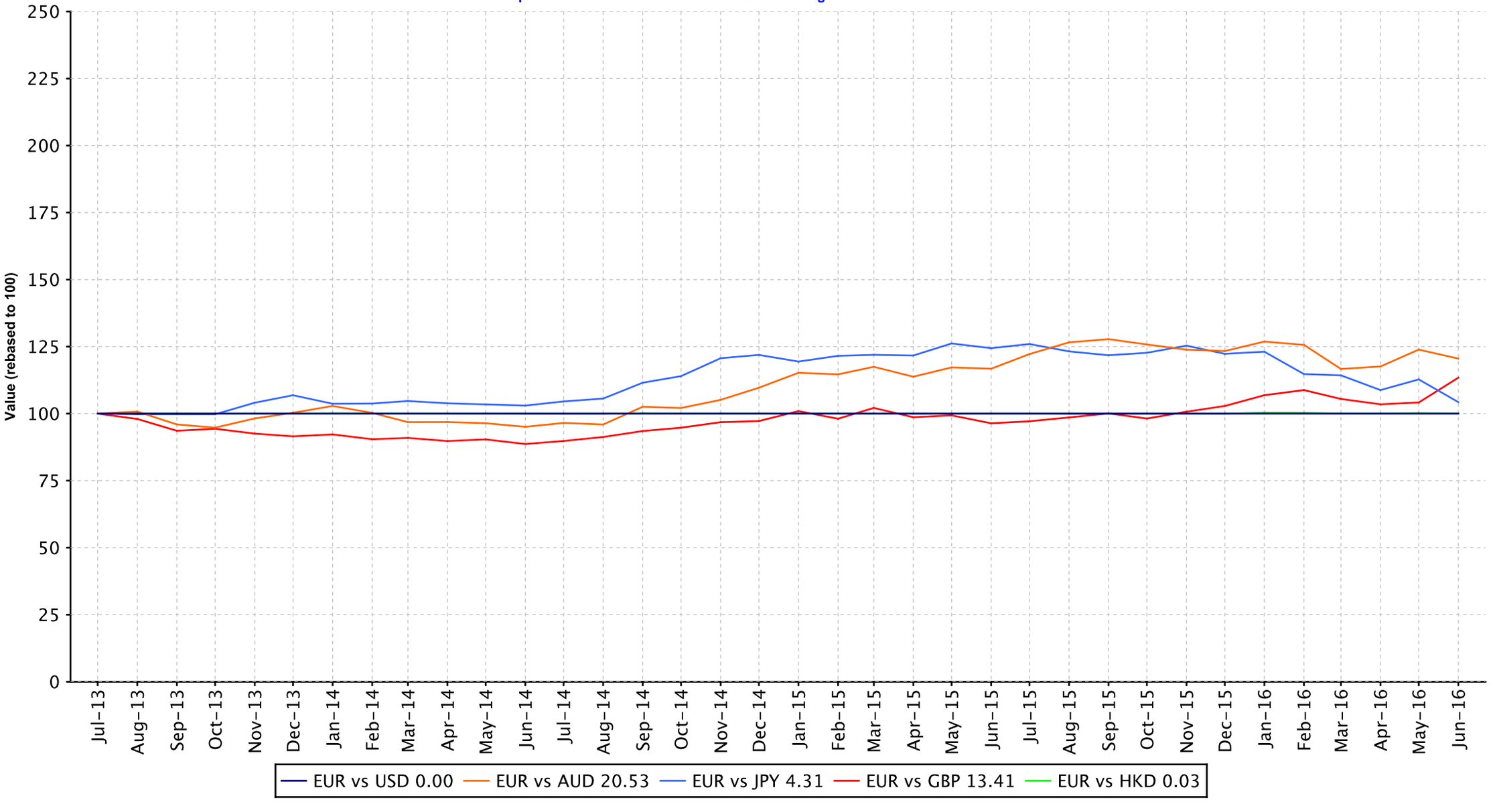
Graph 54: EUR v Main Currencies Returns Rolling 36 Months Performance



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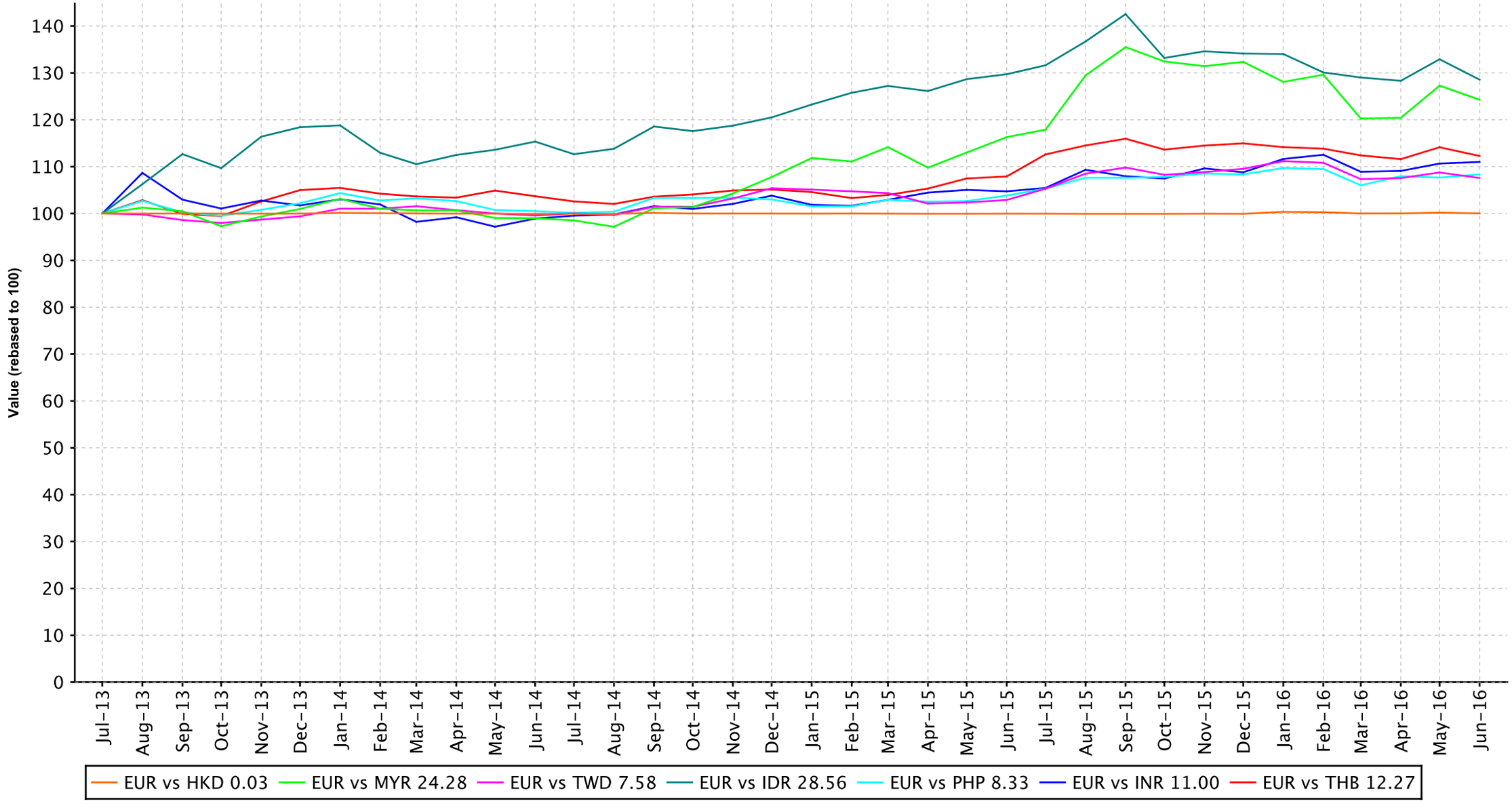
Graph 55: EUR v Main Currencies Returns Rolling 36 Months Performance (Asia)



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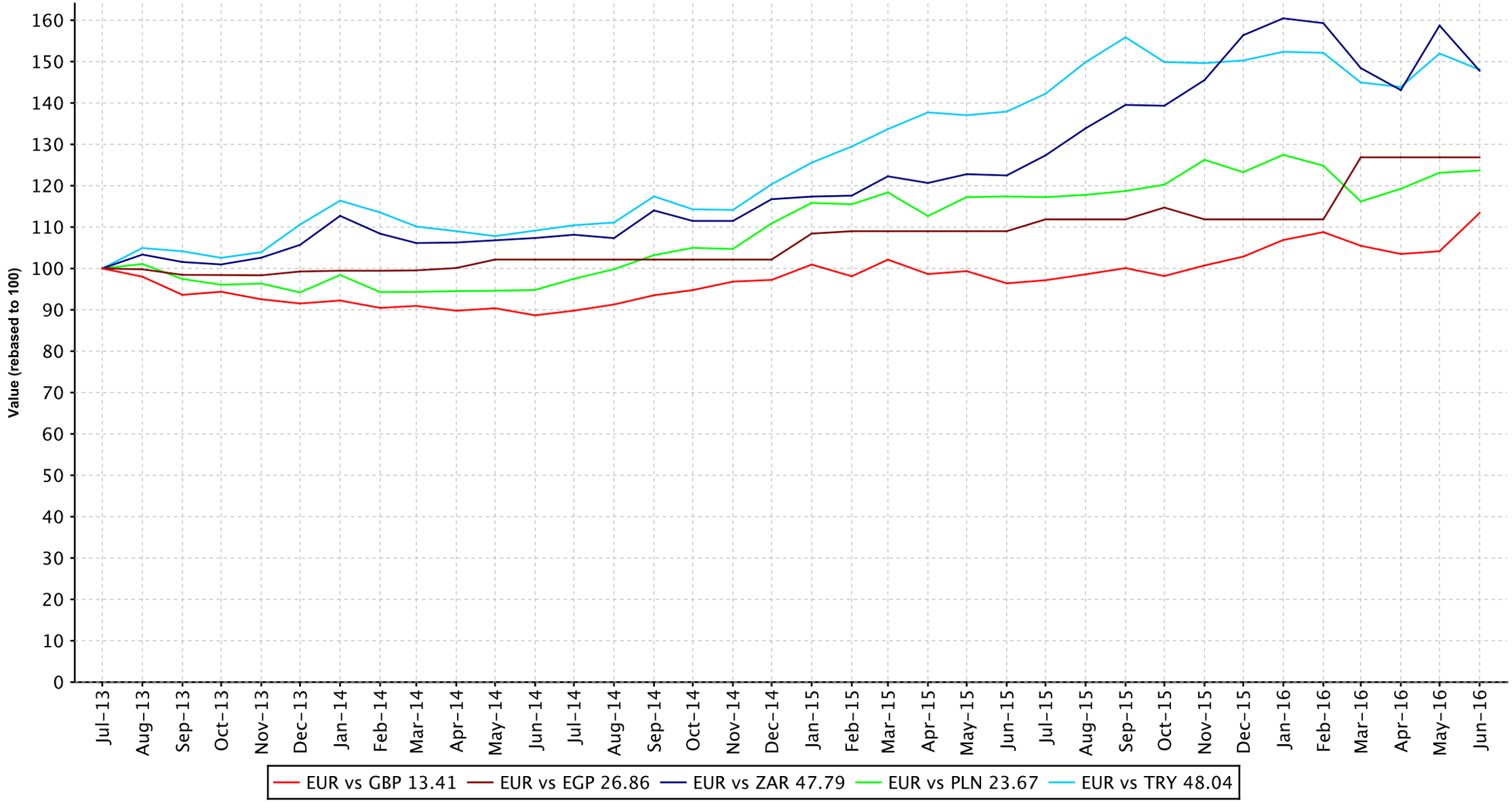
Graph 56: EUR v Main Currencies Returns Rolling 36 Months Performance (Europe)



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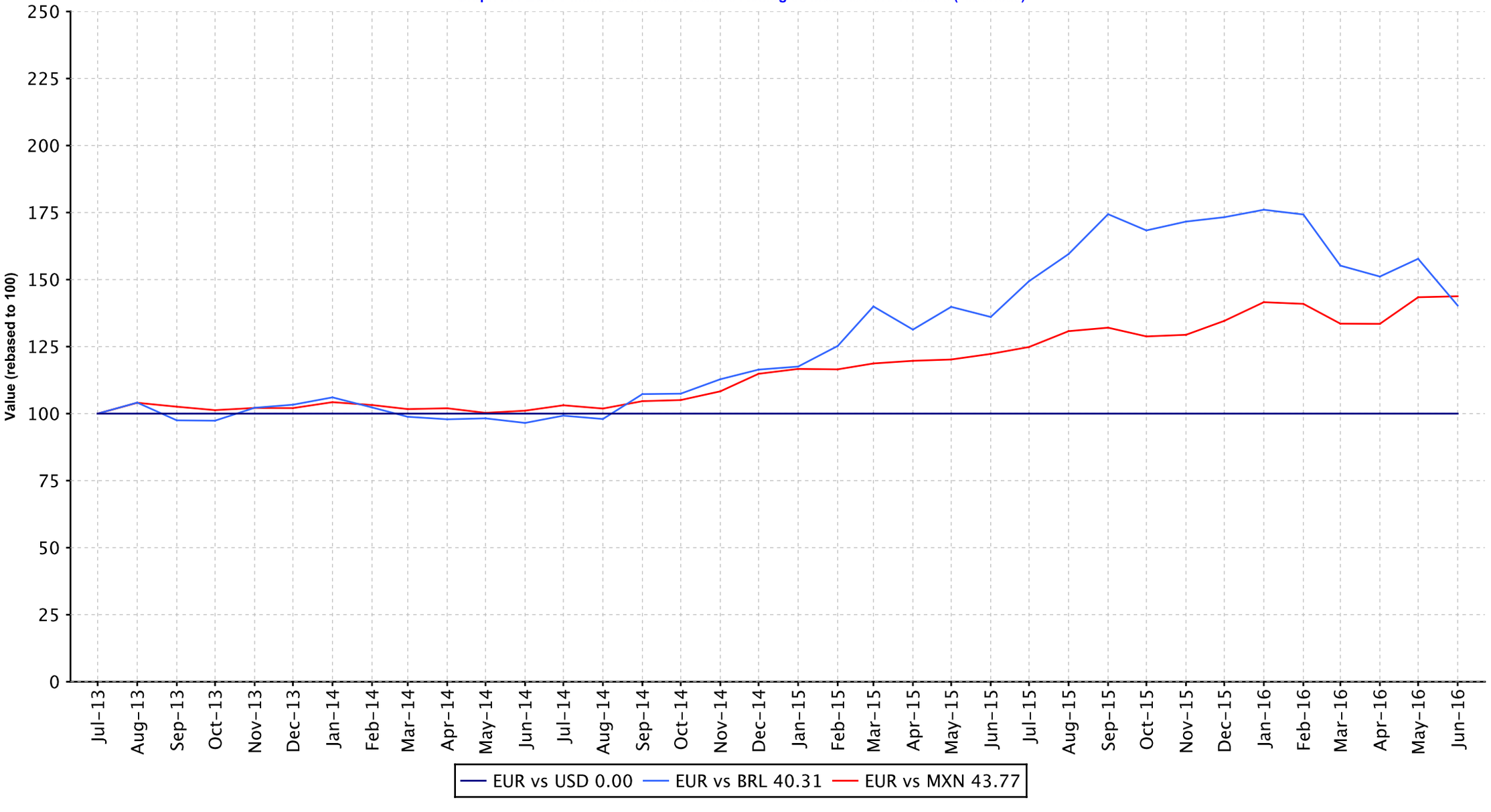
Graph 57: EUR v Main Currencies Returns Rolling 36 Months Performance (Americas)



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# Part VII

# Appendices & Disclosures



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**Section 7.1**

## Details on Methodology



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## Methodology

### Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

### Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

### Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Regional Global}} \left( \frac{\text{Market Cap Country Index}}{\text{Market Cap Regional / Global Index}} \right) \Big/ \left( \frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}} \right)}$$

### Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

### Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in “A Bird’s Eye View of Global Real Estate Markets: Update February 2012” – Prudential Real Estate Investors, Mandipa Kapas & Dr. Youguo Liang. February 2012. The formula is as follows:

For developed countries: REi = GDPi x 0.45
For emerging countries: REi = GDPi x 0.45 ((GDHi / 26,115) ^1/3)

Where:
REi = Country high-quality commercial real estate value
GDPi = Country Gross Domestic Product
GDHi = Country Gross Domestic Product per capita

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## Methodology

### Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

### Volatility

The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over thetime period. Volatility can therefore be seen as a market measure for risk.



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**Section 7.2**

## Data Vendor Codes



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| Constituent | Country | ISIN | Bloomberg | REUTERS | SNL |
|---|---|---|---|---|---|
| IGB * | MAL | MYL1597OO003 | IGB MK | IGBS.KL | -NA- |
| IGB Real Estate | MAL | MYL5227TO002 | IGBREIT MK | IGBS.KL | -NA- |
| IJM Land Bhd | MAL | MYL5215OO008 | IJMLD MK | IJMLD.KL | -NA- |
| Glomac Bhd * | MAL | MYL5020OO002 | GLMC MK | GLMC.KL | -NA- |
| Mah Sing Group | MAL | MYL8583OO006 | MSGB MK | MSGB.KL | -NA- |
| Pavilion Real Estate | MAL | MYL5212TO004 | PREIT MK | PREIT.KL | -NA- |
| UEM Sunrise | MAL | MYL5148OO001 | UEMS MK | UEMS.KL | -NA- |
| YTL Land & | MAL | MYL2577OO004 | YTLL MK | YTLL.KL | -NA- |
| SP Setia | MAL | MYL8664OO004 | SPSB MK | SPSB.KL | -NA- |
| Tebrau Teguh Bhd | MAL | MYL1589OO000 | TEB MK | TEB.KL | -NA- |
| KLCC Property | MAL | MYL5235SS008 | KLCC MK | KCCP.KL | -NA- |
| Consorcio Ara * | MEX | MXP001161019 | ARA* MM | ARA.MX | -NA- |
| Fibra Uno | MEX | MXCFFU000001 | FUNO11 MM EquARA.MX | itsNA- | -NA- |
| Macquarie Mexico | -NA- | -NA- | FIBRAMQ MM | FIBRAMQ.MX | -NA- |
| Desarrolladora | MEX | MX01HO000007 | HOMEX* MM | HOMEX.MX | -NA- |
| Vista Land & | PHIL | PHY9382G1068 | VLL PM | VLL.PS | -NA- |
| Filinvest Land | PHIL | PHY249161019 | FLI PM | FLI.PS | -NA- |
| Megaworld | PHIL | PHY594811127 | MEG PM | MEG.PS | -NA- |
| SM Prime Hldgs | PHIL | PHY8076N1120 | SMPH PM | SMPH.PS | -NA- |
| Ayala Land | PHIL | PHY0488F1004 | ALI PM | ALI.PS | -NA- |
| Robinson`s Land | PHIL | PHY731961264 | RLC PM | RLC.PS | -NA- |
| Globe Trade Centre | POL | PLGTC0000037 | GTC PW | GTCA.WA | GTC-WAR |
| Immofinanz AG | RUS | AT0000809058 | IIA AV | IIA.AV | IIA-VIE |
| PIK Group | RUS | RU000A0JP7J7 | PIKK RU | PIKK.RU | PIKK-RU |
| Acucap Properties | SAF | ZAE000037651 | ACP SJ | ACP.J | -NA- |
| Arrowhead | SAF | ZAE000158119 | AWB SJ | AWBJ.J | -NA- |
| Arrowhead | SAF | ZAE000158101 | AWA SJ | AWAJ.J | -NA- |
| Capital Property | SAF | ZAE000001731 | CPL SJ | CPLJ.J | -NA- |
| Fountainhead | SAF | ZAE000097416 | FPT SJ | FPTJ.J | -NA- |
| Hyprop Investments | SAF | ZAE000003430 | HYP SJ | HYPJ.J | -NA- |
| SA Corporate Real | SAF | ZAE000083614 | SAC SJ | SACJ.J | -NA- |
| Redefine Properties | SAF | ZAE000143178 | RDF SJ | RDFJ.J | -NA- |
| Resilient Prop Inc Fd | SAF | ZAE000043642 | RES SJ | RESJ.J | -NA- |
| Growthpoint Prop Ltd | SAF | ZAE000179420 | GRT SJ | GRTJ.J | -NA- |
| Emira Property Fund | SAF | ZAE000050712 | EMI SJ | EMIJ.J | -NA- |
| Vukile Property Fund | SAF | ZAE000056370 | VKE SJ | VKE.J | -NA- |
| Central Pattana | THAI | TH0481B10Z00 | CPN TB | CPN.BK | -NA- |
| Cpn Retail Growth | -NA- | TH0856010Y06 | CPNRF TB | CPNRF.BK | -NA- |
| Land & Houses | THAI | TH0143010Z08 | LH TB | LH.BK | -NA- |
| LPN Development | THAI | TH0456010Z04 | LPN TB | LPN.BK | -NA- |
| Asian Property | THAI | TH0308010Y08 | AP TB | AP.BK | -NA- |
| Amata Corp | THAI | TH0617A10Z08 | AMATA TB | AMAT.BK | -NA- |
| Preuksa Real Estate | THAI | TH0878010Y00 | PS TB | -NA- | -NA- |
| Property Perfect | THAI | TH0352A10Z07 | PF TB | -NA- | -NA- |
| Quality Houses | THAI | TH0256A10Z04 | QH TB | -NA- | -NA- |
| Sansiri | THAI | TH0577C10Z04 | SIRI TB | -NA- | -NA- |
| SC Asset | THAI | TH0747A10Z01 | SC TB | -NA- | -NA- |
| Siam Future | THAI | TH0699010003 | SF TB | -NA- | -NA- |

| Constituent | Country | ISIN | Bloomberg | REUTERS | SNL |
|---|---|---|---|---|---|
| Supalai PCL | THAI | TH0371010Z05 | SPALI TB | SPAL.BK | -NA- |
| WHA | THAI | TH3871010007 | WHA TB | WHA.BK | -NA- |
| Ticon Industrial | THAI | TH0675010Z09 | TICON TB | TICON.BK | -NA- |
| Alarko G.Yat.Ort * | TUR | TRAALGYO91Q5 | ALGYO TI | ALGYO.IS | -NA- |
| Is Gayrimenkul | TUR | TRAISGYO91Q3 | ISGYO TI | ISGYO.IS | -NA- |
| Aldar Properties | UAE | AEA002001013 | ALDAR UH | ALDAR.UH | -NA- |
| Emaar Properties | UAE | AEE000301011 | EMAAR UH | EMAAR.UH | -NA- |
| RAK Properties | UAE | AER000601016 | RAKPROP UH | RAKPROP.UH | -NA- |
| Conygar Investment | AIM | GB0033698720 | CIC LN | CIC.L | CPT-LON |
| Treveria | AIM | GB00B0RFL714 | TRV LN | DTR.L | DTR-LON |
| Sirius Real Estate | AIM | GG00B1W3VF54 | SRE LN | SRE.L | SRE-LON |
| LXB Retail | AIM | JE00B4MFKH73 | LXB LN | LXB.L | LXB-LON |
| Songbird Estates | AIM | GB00B4MTF637 | SBD LN | SBD.L | -NA- |
| Lok'N Store Group | AIM | GB0007276115 | LOK LN | LOK.L | -NA- |
| Max Property Group | AIM | JE00B3CX6J86 | MAX LN | MAX.L | -NA- |
| NewRiver Retail | AIM | GG00B4Z05859 | NRR LN | NRR.L | -NA- |
| Unitech Corporate | AIM | IM00B1HWL911 | UCP LN | UCP.L | -NA- |
| Standard Life Inv | UK | GB0033875286 | SLI LN | SLI.L | SLI-LON |
| UK Commercial | UK | GB00B19Z2J52 | UKCM LN | UKCM.L | UKCM-LON |
| Unite Group | UK | GB0006928617 | UTG LN | UTG.L | UTG-LON |
| Workspace Group * | UK | GB00B67G5X01 | WKP LN | WKP.L | WKP-LON |
| Azrieli Group | IT | IL0011194789 | AZRG IT | AZRG.IT | AZRG-IT |
| Australand Property | AU | AU000000ALZ7 | ALZ AU | AZRG.IT | AZRG-IT |
| BWP Trust * | AU | AU000000BWP3 | BWP AU | BWP.AX | BWP-ASX |
| Federation Centres * | AU | AU000000FDC2 | CRF AU | CRF.AX | CRF-ASX |
| CFS Retail Property | AU | AU000000CFX0 | CFX AU | CFX.AX | CFX-ASX |
| Cmnwealth Prop | AU | AU000000CPA7 | CPA AU | CPA.AX | CPA-ASX |
| Dexus Property | AU | AU000000DXS1 | DXS AU | DXS.AX | DXS-ASX |
| GPT Group * | AU | AU000000GPT8 | GPT AU | GPT.AX | GPT-ASX |
| Investa Office Fund * | AU | AU000000IOF6 | IOF AU | IOF.AX | IOF-ASX |
| Goodman Group * | AU | AU000000GMG2 | GMG AU | GMG.AX | GMG-ASX |
| Hung Poo Real | TUR | TW0002536000 | 2536 TT | 2536.TW | -NA- |
| Sinpas Gayrimenkul | TUR | TRESNGY00019 | SNGYO TI | SNGYO.IS | -NA- |
| Charter Hall Retail | AU | AU000000CQR9 | MCW AU | MCW.AX | MCW-ASX |
| Mirvac Group * | AU | AU000000MGR9 | MGR AU | MGR.AX | MGR-ASX |
| Stockland Trust | AU | AU000000SGP0 | SGP AU | SGP.AX | SGP-ASX |
| Westfield Group * | AU | AU000000WDC7 | WDC AU | WDC.AX | WDC-ASX |
| Westfield Retail | AU | AU000000WRT1 | WRT AU | WRT.AX | WRT-ASX |
| Agile Property | HK | KYG011981035 | 3383 HK | 3383.HK | 3383-HKG |
| Champion REIT * | HK | HK2778034606 | 2778 HK | 2778.HK | 2778-HKG |
| Country Garden | HK | KYG245241032 | 2007 HK | 2007.HK | 2007-HKG |
| Hang Lung | HK | HK0101000591 | 101 HK | 0101.HK | 0101-HKG |
| Henderson Land Dev | HK | HK0012000102 | 12 HK | 0012.HK | 0012-HKG |
| Hysan Development | HK | HK0014000126 | 14 HK | 0014.HK | 0014-HKG |
| Kerry Properties | HK | BMG524401079 | 683 HK | 0683.HK | 0683-HKG |
| Link REIT * | HK | HK0823032773 | 823 HK | 0823.HK | 0823-HKG |
| New World China | HK | KYG6493A1013 | 917 HK | 0917.HK | 0917-HKG |
| New World | HK | HK0017000149 | 17 HK | 0017.HK | 0017-HKG |



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| Constituent | Country | ISIN | Bloomberg | REUTERS | SNL |
|---|---|---|---|---|---|
| Shimao Property | HK | KYG810431042 | 813 HK | 0813.HK | 0813-HKG |
| Shui On Land | HK | KYG811511131 | 272 HK | 0272.HK | 0272-HKG |
| Sino Land | HK | HK0083000502 | 83 HK | 0083.HK | 0083-HKG |
| Soho China Ltd. | HK | KYG826001003 | 410 HK | 0410.HK | 0410-HKG |
| Sun Hung Kai Props | HK | HK0016000132 | 16 HK | 0016.HK | 0016-HKG |
| Swire Properties | HK | HK0000063609 | 1972 HK | 1972.HK | 1972-HKG |
| Wharf Holdings | HK | HK0004000045 | 4 HK | 0004.HK | 0004-HKG |
| Activia Properties * | JP | JP3047490002 | 3279 JP | 3279.T | 3279-TKS |
| Advance Residence | JP | JP3047160001 | 3269 JP | 3269.T | 3296-TKS |
| Aeon Mall Co ltd | JP | JP3131430005 | 8905 JP | 8905.T | 8905-TKS |
| Daiwahouse | JP | JP3046390005 | 8984 JP | 8984.T | 8984-TKS |
| Frontier Real Estate | JP | JP3046200006 | 8964 JP | 8964.T | 8964-TKS |
| GLP J-REIT * | JP | JP3047510007 | 3281 JP | 3281.T | 3281-TKS |
| Hulic | JP | JP3360800001 | 3003 JP | 3003.T | 3003-TKS |
| Japan Excellent * | JP | JP3046420000 | 8987 JP | 8987.T | 8987-TKS |
| Japan Logistics Fund | JP | JP3046230003 | 8967 JP | 8967.T | 8967-TKS |
| Japan Prime Realty | JP | JP3040890000 | 8955 JP | 8955.T | 8955-TKS |
| Japan Real Estate * | JP | JP3027680002 | 8952 JP | 8952.T | 8952-TKS |
| Japan Retail Fund * | JP | JP3039710003 | 8953 JP | 8953.T | 8953-TKS |
| Mitsubishi Estate | JP | JP3899600005 | 8802 JP | 8802.T | 8802-TKS |
| Mitsui Fudosan | JP | JP3893200000 | 8801 JP | 8801.T | 8801-TKS |
| Mori Hills REIT | JP | JP3046470005 | 3234 JP | 3234.T | 3234-TKS |
| Mori Trust Sogo | JP | JP3046170001 | 8961 JP | 8961.T | 8961-TKS |
| Nippon | JP | JP3046440008 | 3226 JP | 3226.T | 3226-TKS |
| Nippon Building | JP | JP3027670003 | 8951 JP | 8951.T | 8951-TKS |
| Nippon Prologis | JP | JP3047550003 | 3283 JP | 3283.T | 3283-TKS |
| Nomura Real Estate | JP | JP3047600006 | 3285 JP | 3285.T | 3285-TKS |
| Nomura Real Estate | JP | JP3762900003 | 3231 JP | 3231.T | 3231-TKS |
| Nomura Real Estate | JP | JP3045530007 | 8959 JP | 8959.T | 8959-TKS |
| NTT Urban | JP | JP3165690003 | 8933 JP | 8933.T | 8933-TKS |
| ORIX JREIT * | JP | JP3040880001 | 8954 JP | 8954.T | 8954-TKS |
| Premier Investment | JP | JP3041770003 | 8956 JP | 8956.T | 8956-TKS |
| Sumitomo Realty & | JP | JP3409000001 | 8830 JP | 8830.T | 8830-TKS |
| Tokyo Tatemono | JP | JP3582600007 | 8804 JP | 8804.T | 8804-TKS |
| Tokyu REIT * | JP | JP3044510000 | 8957 JP | 8957.T | 8957-TKS |
| Top REIT * | JP | JP3046370007 | 8982 JP | 8982.T | 8982-TKS |
| United Urban | JP | JP3045540006 | 8960 JP | 8960.T | 8960-TKS |
| Kiwi Income Property | NZ | NZKIPE0001S5 | KIP NZ | KIP.NZ | KIP-NZE |
| Ascendas REIT * | SG | SG1M77906915 | AREIT SP | AREIT.SI | A17U-SES |
| CapitaCommercial | SG | SG1P32918333 | CCT SP | CACT.SI | C61U-SES |
| Capitaland | SG | SG1J27887962 | CAPL SP | CATL.SI | C31-SES |
| Capitamall Trust * | SG | SG1M51904654 | CT SP | CMLT.SI | C38U-SES |
| CapitaMalls Asia | SG | SG1Z05950543 | CMA SP | CMAL.SI | JS8-SES |
| CDL Hospitality | SG | SG1T66931158 | CDREIT SP | CDREIT.SI | CDR-SES |
| City Developments | SG | SG1R89002252 | CIT SP | CIT.SI | C09-SES |
| Global Logistic | SG | SG2C26962630 | GLP SP | GLP.SI | GLP-SES |
| Hongkong Land | HK | BMG4587L1090 | HKL SP | HKLD.SI | H78-SES |
| Keppel Land | SG | SG1R31002210 | KPLD SP | KLAN.SI | K17-SES |
| Keppel REIT * | SG | SG1T22929874 | KREIT SP | KLAN.SI | K17-SES |
| Mapletree | SG | SG2D18969584 | MCT SP | MCT.SI | MCT-SES |
| Mapletree Industrial | SG | SG2C32962814 | MINT SP | MINT.SI | MINT-SES |
| Mapletree Logistics | SG | SG1S03926213 | MLT SP | MAPL.SI | M44U-SES |
| Suntec REIT * | SG | SG1Q52922370 | SUN SP | SUNT.SI | T82U-SES |
| UOL Group | SG | SG1S83002349 | UOL SP | SUNT.SI | T82U-SES |
| Wing Tai Holdings | SG | SG1K66001688 | WINGT SP | WTHS.SI | W05-SES |
| Yanlord Land Group | SG | SG1T57930854 | YLLG SP | YNLG.SI | Z25-SES |
| Allied Properties | CA | CA0194561027 | AP-U CN | AP_u.TO | AP.UN-TSX |
| Artis Real Estate | CA | CA04315L1058 | AX-U CN | AX_u.TO | AX.UN-TSX |
| Boardwalk REIT * | CA | CA0966311064 | BEI-U CN | BEI_u.TO | BEI.UN-TSX |
| Brookfield Office | CA | CA1129001055 | BPO CN | BPO.TO | BPO-US |
| Calloway REIT * | CA | CA1312532056 | CWT-U CN | CWT_u.TO | CWT.UN-TSX |
| Canadian Apartment | CA | CA1349211054 | CAR-U CN | CAR_u.TO | CAR.UN-TSX |
| Kenedix Office | JP | JP3046270009 | 8972 JP | 8972.T | 8972-TKS |
| Fortune Real Estate | SG | SG1O33912138 | FRT SP | FRT.SI | FRT-SES |
| Canadian REIT * | CA | CA13650J1049 | REF-U CN | REF_u.TO | REF.UN-TSX |
| Chartwell Retirement | CA | CA16141A1030 | CSH-U CN | CSH_u.TO | CSH.UN-TSX |
| Cominar REIT * | CA | CA1999101001 | CUF-U CN | CUF_u.TO | CUF.UN-TSX |
| Dundee REIT * | CA | CA2652702077 | D-U CN | D_u.TO | D.UN-TSX |
| Extendicare Inc. | CA | CA30224T8639 | EXE-U CN | EXE_u.TO | EXE.UN-TSX |
| First Capital Realty | CA | CA31943B1004 | FCR CN | FCR.TO | FCR-TSX |
| Granite Real Estate * | CA | CA3874371147 | GRT CN | GRT.TO | GRT-TSX |
| H & R Real Estate * | CA | CA4044282032 | HR-U CN | HR_u.TO | HR.UN-TSX |
| Innvest REIT * | CA | CA45771T1324 | INN-U CN | INN_u.TO | INN.UN-TSX |
| Killam Properties | CA | CA4941048700 | KMP CN | KMP.TO | KMP-TSX |
| Morguard REIT * | CA | CA6179141065 | MRT-U CN | MRT_u.TO | MRT.UN-TSX |
| Northern Property | CA | CA6656241107 | NPR-U CN | NPR_u.TO | NPR.UN-TSX |
| Pure Industrial Real | CA | CA74623T1084 | AAR-U CN | AAR_u.TO | AAR.UN-TSX |
| Riocan Real Estate * | CA | CA7669101031 | REI-U CN | REI_u.TO | REI.UN-TSX |
| Acadia Realty Trust * | US | US0042391096 | AKR US | AKR.N | AKR-US |
| Agree Realty Corp * | US | US0084921008 | ADC US | ADC.N | ADC-US |
| Alexander's Inc. * | US | US0147521092 | ALX US | ALX.N | ALX-US |
| Alexandria Real | US | US0152711091 | ARE US | ARE.N | ARE-US |
| Prologis * | US | US74340W1036 | AMB US | AMB.N | AMB-US |
| American Assets | US | US0240131047 | AAT US | AAT.N | AAT-US |
| American Campus | US | US0248351001 | ACC US | ACC.N | ACC-US |
| American Homes 4 | US | US02665T3068 | AMH US | AMH.N | AMH-US |
| American Realty | US | US02917T1043 | ARCP US | ARCP.N | ARCP-US |
| Apartment | US | US03748R1014 | AIV US | AIV.N | AIV-US |
| Ashford Hospitality * | US | US0441031095 | AHT US | AHT.N | AHT-US |
| Associated Estates | US | US0456041054 | AEC US | AEC.N | AEC-US |
| Avalonbay | US | US0534841012 | AVB US | AVB.N | AVB-US |
| BioMed Realty Trust | US | US09063H1077 | BMR US | BMR.N | BMR-US |
| Boston Properties * | US | US1011211018 | BXP US | BXP.N | BXP-US |
| Brandywine Realty | US | US1053682035 | BDN US | BDN.N | BDN-US |
| BRE Properties * | US | US05564E1064 | BRE US | BRE.N | BRE-US |
| Brixmor Property | US | US11120U1051 | BRX US | BRE.N | BRE-US |



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| Constituent | Country | ISIN | Bloomberg | REUTERS | SNL |
|---|---|---|---|---|---|
| Camden Property | US | US1331311027 | CPT US | CPT.N | CPT-US |
| Campus Crest | US | US13466Y1055 | CCG US | CCG.N | CCG-US |
| CBL & Associates | US | US1248301004 | CBL US | CBL.N | CBL-US |
| Cedar Realty Trust * | US | US1506022094 | CDR US | CDR.N | CDR-US |
| Chambers Street | US | US1578421059 | CSG US | CSG.N | CSG-US |
| Chesapeake Lodging | US | US1652401027 | CHSP US | CHSP.N | CHSP-US |
| Corporate Office | US | US22002T1088 | OFC US | OFC.N | OFC-US |
| Cousins Properties * | US | US2227951066 | CUZ US | CUZ.N | CUZ-US |
| DCT Industrial Trust | US | US2331531051 | DCT US | DCT.N | DCT-US |
| DDR Corp. * | US | US23317H1023 | DDR US | DDR.N | DDR-US |
| Digital Realty Trust * | US | US2538681030 | DLR US | DLR.N | DLR-US |
| Diamondrock | US | US2527843013 | DRH US | DRH.N | DRH-US |
| Douglas Emmett * | US | US25960P1093 | DEI US | DEI.N | DEI-US |
| Duke Realty Corp * | US | US2644115055 | DRE US | DRE.N | DRE-US |
| DuPont Fabros | US | US26613Q1067 | DFT US | DFT.N | DFT-US |
| Education Realty | US | US28140H1041 | EDR US | EDR.N | EDR-US |
| Empire State Realty | US | US2921041065 | ESRT US | EDR.N | EDR-US |
| EPR Properties * | US | US26884U1097 | EPR US | EPR.N | EPR-US |
| Equity Lifestyle | US | US29472R1086 | ELS US | ELS.N | ELS-US |
| Equity One Inc * | US | US2947521009 | EQY US | EQY.N | EQY-US |
| Equity Residential | US | US29476L1070 | EQR US | EQR.N | EQR-US |
| Essex Property Trust | US | US2971781057 | ESS US | ESS.N | ESS-US |
| Excel Trust * | US | US30068C1099 | EXL US | EXL.N | EXL-US |
| Extra Space Storage | US | US30225T1025 | EXR US | EXR.N | EXR-US |
| Federal Realty Inv * | US | US3137472060 | FRT US | FRT.N | FRT-US |
| Felcor Lodging Trust | US | US31430F1012 | FCH US | FCH.N | FCH-US |
| First Industrial Realty | US | US32054K1034 | FR US | FR.N | FR-US |
| First Potomac Realty | US | US33610F1093 | FPO US | FPO.N | FPO-US |
| Forest City | US | US3455501078 | FCE/A US | FCEa.N | FCE.A-US |
| Franklin Street | US | US35471R1068 | FSP US | FSP.N | FSP-US |
| General Growth | US | US3700231034 | GGP US | GGP.N | GGP-US |
| Rouse Properties * | US | US7792871011 | RSE US | RSE.N | RSE-US |
| Sabra Health Care | US | US78573L1061 | SBRA US | SBRA.N | SBRA-US |
| Saul Centers * | US | US8043951016 | BFS US | BFS.N | BFS-US |
| Select Income REIT | US | US81618T1007 | SIR US | SIR.N | SIR-US |
| Senior Housing Prop | US | US81721M1099 | SNH US | SNH.N | SNH-US |
| Simon Property | US | US8288061091 | SPG US | SPG.N | SPG-US |
| Silver Bay Realty | US | US82735Q1022 | SBY US | SBY.N | SBY-US |
| SL Green Realty * | US | US78440X1019 | SLG US | SLG.N | SLG-US |
| Sovran Self Storage | US | US84610H1086 | SSS US | SSS.N | SSS-US |
| Spirit Realty Capital * | US | US84860W1027 | SRC US | SRC.N | SRC-US |
| Strategic Hotels & | US | US86272T1060 | BEE US | BEE.N | BEE-US |
| Sun Communities * | US | US8666741041 | SUI US | SUI.N | SUI-US |
| Sunstone Hotel | US | US8678921011 | SHO US | SHO.N | SHO-US |
| STAG Industrial * | US | US85254J1025 | STAG US | STAG.N | STAG-US |
| Northwest | CA | CA6674951059 | NWH-U CN | NPR_u.TO | NPR.UN-TSX |
| Crombie Real Estate | CA | CA2271071094 | CRR-U CN | CRR_u.TO | CRR.UN-TSX |
| Tanger Factory | US | US8754651060 | SKT US | SKT.N | SKT-US |
| Taubman Centers * | US | US8766641034 | TCO US | TCO.N | TCO-US |
| The Macerich | US | US5543821012 | MAC US | MAC.N | MAC-US |
| UDR Inc. * | US | US9026531049 | UDR US | UDR.N | UDR-US |
| Universal Health | US | US91359E1055 | UHT US | UHT.N | UHT-US |
| Urstadt Biddle Class | US | US9172862057 | UBA US | UBA.N | UBA-US |
| CubeSmart * | US | US2296631094 | CUBE US | YSI.N | YSI-US |
| Ventas * | US | US92276F1003 | VTR US | VTR.N | VTR-US |
| Vornado Realty Trust | US | US9290421091 | VNO US | VNO.N | VNO-US |
| Washington Real | US | US9396531017 | WRE US | WRE.N | WRE-US |
| Weingarten Realty * | US | US9487411038 | WRI US | WRI.N | WRI-US |
| Winthrop Realty | US | US9763913004 | FUR US | FUR.N | FUR-US |
| Emlak Konut | TUR | TREEGYO00017 | EKGYO TI | EKGYO.IS | -NA- |
| Industrial & | JP | JP3046500009 | 3249 JP | 3249.T | 3249-TKS |
| Dundee International | CA | -NA- | DI-U CN | DI_u.TO | DI.UN-TSX |



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| Aliansce Shopping | BRAZ | BRALSCACNOR0 | ALSC3 BZ | ALSC3.SA | ALSC3.BSP |
| Gafisa | BRAZ | BRGFSAACNOR3 | GFSA3 BZ | GFSA3.SA | GFSA3.BSP |
| Brookfield | BRAZ | BRBISAACNOR8 | BISA3 BZ | BISA3.SA | BISA3-BSP |
| BR Malls | BRAZ | BRBRMLACNOR | BRML3 BZ | BRML3.SA | BRML3-BSP |
| BR Properties S/A | BRAZ | BRBRPRACNOR | BRPR3 BZ | BRPR3.SA | BRPR3-BSP |
| China Resources | CHN | KYG2108Y1052 | 1109 HK | 1109.HK | -NA- |
| CIFI Holdings | CHN | KYG2140A1076 | 884 HK | 884.HK | -NA- |
| CSI Properties | CHN | BMG2581C1091 | 497 HK | 497.HK | -NA- |
| Evergrande Real | CHN | KYG3225A1031 | 3333 HK | 3333.HK | -NA- |
| Fantasia Holdings | CHN | KYG3311L1041 | 1777 HK | 1777.HK | -NA- |
| Franshion Properties | CHN | HK0817039453 | 817 HK | 817.HK | -NA- |
| Glorious Property | CHN | KYG3940K1058 | 845 HK | 845.HK | -NA- |
| Greentown China | CHN | KYG4100M1050 | 3900 HK | 3900.HK | -NA- |
| Guangzhou R&F | CHN | CNE100000569 | 2777 HK | 2777.HK | -NA- |
| HKR International | CHN | KYG4520J1040 | 480 HK | 480.HK | -NA- |
| Hui Xian Real Estate | CHN | HK0000078516 | 87001 HK | 87001.HK | -NA- |
| Hopson Dev Hold | CHN | BMG4600H1016 | 754 HK | 754.HK | -NA- |
| Kaisa Group | CHN | KYG521321003 | 1638 HK | 1638.HK | -NA- |
| K Wah International | CHN | BMG5321P1169 | 173 HK | 173.HK | -NA- |
| KWG Property | CHN | KYG532241042 | 1813 HK | 1813.HK | -NA- |
| Longfor Properties | CHN | KYG5635P1090 | 960 HK | 960.HK | -NA- |
| Mapletree Greater | CHN | SG2F55990442 | MAGIC SP | MAGIC.HK | -NA- |
| Mingfa Group | CHN | KYG614131038 | 846 HK | 846.HK | -NA- |
| Minmetals Land | CHN | BMG6144P1014 | 230 HK | 230.HK | -NA- |
| China Merchants | CHN | CNE000000891 | 200024 CH | 000024.SZ | -NA- |
| Beijing North Star | CHN | CNE100000262 | 588 HK | 601588.SS | -NA- |
| Shenzhen Vanke (B) | CHN | CNE0000008Q1 | 200002 CH | 000002.SZ | -NA- |
| Shenzhen | CHN | HK0604011236 | 604 HK | 604.HK | -NA- |
| Greenland Hong | CHN | KYG4587S1049 | 337 HK | 337.HK | -NA- |
| Sunac China | CHN | KYG8569A1067 | 1918 HK | 1918.HK | -NA- |
| Wuzhou International | CHN | KYG981001038 | 1369 HK | 1918.HK | -NA- |
| Yuexiu Property | CHN | HK0123000694 | 123 HK | 123.HK | -NA- |
| Atrium European | CZE | JE00B3DCF752 | ATRS NA | ATRS.NA | -NA- |
| Orco Property Group | CZE | LU0122624777 | ORC FP | ORD.FP | -NA- |
| Ascendas India Trust | IDA | SG1V35936920 | AIT SP | AIT.SP | -NA- |
| DLF | IDA | INE271C01023 | DLFU IN | DLF.BO | 532868-BOM |
| Prestige Estates | IDA | INE811K01011 | PEPL IN | PEPL.BO | -NA- |
| Unitech | IDA | INE694A01020 | UT IN | UNTE.BO | 507878-BOM |
| Alam Sutera Realty | INDO | ID1000108400 | ASRI IJ | ASRI.JK | -NA- |
| Agung Podomoro | INDO | ID1000117104 | APLN IJ | APLN.JK | -NA- |
| Bumi Serpong | INDO | ID1000110802 | BSDE IJ | BSDE.JK | -NA- |
| Ciputra Develop | INDO | ID1000115306 | CTRA IJ | CTRA.JK | -NA- |
| Ciputra Property | INDO | ID1000107907 | CTRP IJ | CTRP.JK | -NA- |
| Ciputra Surya | INDO | ID1000101900 | CTRS IJ | CTRS.JK | -NA- |
| Bakrieland Devel | INDO | ID1000088701 | ELTY IJ | ELTY.JK | -NA- |
| First Real Estate | INDO | SG1U27933225 | FIRT SP | FIRT.JK | -NA- |
| Intiland Development | INDO | ID1000116403 | DILD IJ | DILD.JK | -NA- |
| Kawasan Industri | INDO | ID1000072507 | KIJA IJ | KIJA.JK | -NA- |

| Constituent | Country | ISIN | Bloomberg | REUTERS | SNL |
|---|---|---|---|---|---|
| Lippo Karawaci | INDO | ID1000108905 | LPKR IJ | LPKR.JK | -NA- |
| Pakuwon Jati | INDO | ID1000122500 | PWON IJ | PWON.JK | -NA- |
| Sentul City | INDO | ID1000104201 | BKSL IJ | BKSL.JK | -NA- |
| Summarecon | INDO | ID1000092406 | SMRA IJ | SMRA.JK | -NA- |
| CapitaMalls Malaysia | MAL | MYL5180TO003 | CMMT MK | CMMT.KL | -NA- |
| Eastern & Orient | MAL | MYL3417OO002 | EAST MK | EAST.KL | -NA- |
| IGB * | MAL | MYL1597OO003 | IGB MK | IGBS.KL | -NA- |
| IGB Real Estate | MAL | MYL5227TO002 | IGBREIT MK | IGBS.KL | -NA- |
| IJM Land Bhd | MAL | MYL5215OO008 | IJMLD MK | IJMLD.KL | -NA- |
| Glomac Bhd * | MAL | MYL5020OO002 | GLMC MK | GLMC.KL | -NA- |
| Mah Sing Group | MAL | MYL8583OO006 | MSGB MK | MSGB.KL | -NA- |
| Powerlong Real | CHN | KYG720051047 | 1238 HK | 1238.HK | -NA- |
| Sinolink Worldwide | CHN | BMG8165B1028 | 1168 HK | 1168.HK | -NA- |
| Renhe Commercial | CHN | KYG750041041 | 1387 HK | 1387.HK | -NA- |
| Sino-Ocean Land | CHN | HK3377040226 | 3377 HK | 3377.HK | -NA- |
| Shanghai Lujiazui | CHN | CNE000000HH6 | 900932 CH | 600663.SS | -NA- |
| Poly (Hong Kong) | CHN | HK0119000674 | 119 HK | 600119.SS | -NA- |
| Six Of October | CZE | EGS65851C015 | OCDI EY | OCDI.CA | -NA- |
| Pavilion Real Estate | MAL | MYL5212TO004 | PREIT MK | PREIT.KL | -NA- |
| UEM Sunrise | MAL | MYL5148OO001 | UEMS MK | UEMS.KL | -NA- |
| YTL Land & | MAL | MYL2577OO004 | YTLL MK | YTLL.KL | -NA- |
| SP Setia | MAL | MYL8664OO004 | SPSB MK | SPSB.KL | -NA- |
| Tebrau Teguh Bhd | MAL | MYL1589OO000 | TEB MK | TEB.KL | -NA- |
| KLCC Property | MAL | MYL5235SS008 | KLCC MK | KCCP.KL | -NA- |
| Consorcio Ara * | MEX | MXP001161019 | ARA* MM | ARA.MX | -NA- |
| Fibra Uno | MEX | MXCFFU000001 | FUNO11 MM EquARA.MX | itNA- | -NA- |
| Desarrolladora | MEX | MX01HO000007 | HOMEX* MM | HOMEX.MX | -NA- |
| Vista Land & | PHIL | PHY9382G1068 | VLL PM | VLL.PS | -NA- |
| Filinvest Land | PHIL | PHY249161019 | FLI PM | FLI.PS | -NA- |
| Megaworld | PHIL | PHY594811127 | MEG PM | MEG.PS | -NA- |
| SM Prime Hldgs | PHIL | PHY8076N1120 | SMPH PM | SMPH.PS | -NA- |
| Ayala Land | PHIL | PHY0488F1004 | ALI PM | ALI.PS | -NA- |
| Robinson`s Land | PHIL | PHY731961264 | RLC PM | RLC.PS | -NA- |
| Globe Trade Centre | POL | PLGTC0000037 | GTC PW | GTCA.WA | GTC-WAR |
| Immofinanz AG | RUS | AT0000809058 | IIA AV | IIA.AV | IIA-VIE |
| PIK Group | RUS | RU000A0JP7J7 | PIKK RU | PIKK.RU | PIKK-RU |
| Acucap Properties | SAF | ZAE000037651 | ACP SJ | ACP.J | -NA- |
| Arrowhead | SAF | ZAE000158119 | AWB SJ | AWBJ.J | -NA- |
| Arrowhead | SAF | ZAE000158101 | AWA SJ | AWAJ.J | -NA- |
| Capital Property | SAF | ZAE000001731 | CPL SJ | CPLJ.J | -NA- |
| Fountainhead | SAF | ZAE000097416 | FPT SJ | FPTJ.J | -NA- |
| Hyprop Investments | SAF | ZAE000003430 | HYP SJ | HYPJ.J | -NA- |
| SA Corporate Real | SAF | ZAE000083614 | SAC SJ | SACJ.J | -NA- |
| Redefine Properties | SAF | ZAE000143178 | RDF SJ | RDFJ.J | -NA- |
| Resilient Prop Inc Fd | SAF | ZAE000043642 | RES SJ | RESJ.J | -NA- |
| Growthpoint Prop Ltd | SAF | ZAE000179420 | GRT SJ | GRTJ.J | -NA- |
| Emira Property Fund | SAF | ZAE000050712 | EMI SJ | EMIJ.J | -NA- |
| Vukile Property Fund | SAF | ZAE000056370 | VKE SJ | VKE.J | -NA- |



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| Central Pattana | THAI | TH0481B10Z00 | CPN TB | CPN.BK | -NA- |
| Land & Houses | THAI | TH0143010Z08 | LH TB | LH.BK | -NA- |
| LPN Development | THAI | TH0456010Z04 | LPN TB | LPN.BK | -NA- |
| Asian Property | THAI | TH0308010Y08 | AP TB | AP.BK | -NA- |
| Amata Corp | THAI | TH0617A10Z08 | AMATA TB | AMAT.BK | -NA- |
| Preuksa Real Estate | THAI | TH0878010Y00 | PS TB | -NA- | -NA- |
| Property Perfect | THAI | TH0352A10Z07 | PF TB | -NA- | -NA- |
| Quality Houses | THAI | TH0256A10Z04 | QH TB | -NA- | -NA- |
| Sansiri | THAI | TH0577C10Z04 | SIRI TB | -NA- | -NA- |
| SC Asset | THAI | TH0747A10Z01 | SC TB | -NA- | -NA- |
| Siam Future | THAI | TH0699010003 | SF TB | -NA- | -NA- |
| Supalai PCL | THAI | TH0371010Z05 | SPALI TB | SPAL.BK | -NA- |
| WHA | THAI | TH3871010007 | WHA TB | WHA.BK | -NA- |
| Ticon Industrial | THAI | TH0675010Z09 | TICON TB | TICON.BK | -NA- |
| Alarko G.Yat.Ort * | TUR | TRAALGYO91Q5 | ALGYO TI | ALGYO.IS | -NA- |
| Is Gayrimenkul | TUR | TRAISGYO91Q3 | ISGYO TI | ISGYO.IS | -NA- |
| Aldar Properties | UAE | AEA002001013 | ALDAR UH | ALDAR.UH | -NA- |
| Emaar Properties | UAE | AEE000301011 | EMAAR UH | EMAAR.UH | -NA- |
| RAK Properties | UAE | AER000601016 | RAKPROP UH | RAKPROP.UH | -NA- |
| Conygar Investment | AIM | GB0033698720 | CIC LN | CIC.L | CPT-LON |
| Treveria | AIM | GB00B0RFL714 | TRV LN | DTR.L | DTR-LON |
| Sirius Real Estate | AIM | GG00B1W3VF54 | SRE LN | SRE.L | SRE-LON |
| LXB Retail | AIM | JE00B4MFKH73 | LXB LN | LXB.L | LXB-LON |
| Songbird Estates | AIM | GB00B4MTF637 | SBD LN | SBD.L | -NA- |
| Lok'N Store Group | AIM | GB0007276115 | LOK LN | LOK.L | -NA- |
| Max Property Group | AIM | JE00B3CX6J86 | MAX LN | MAX.L | -NA- |
| NewRiver Retail | AIM | GG00B4Z05859 | NRR LN | NRR.L | -NA- |
| Unitech Corporate | AIM | IM00B1HWL911 | UCP LN | UCP.L | -NA- |
| Cpn Retail Growth | THAI | TH0856010Y06 | CPNRF TB | CPNRF.BK | -NA- |
| Shanghai Industrial | CHN | -NA- | 563 HK | 563.HK | -NA- |
| Macquarie Mexico | MEX | -NA- | FIBRAMQ MM | FIBRAMQ.MX | -NA- |
| Sinpas Gayrimenkul | TUR | TRESNGY00019 | SNGYO TI | SNGYO.IS | -NA- |
| Hung Poo Real | TUR | TW0002536000 | 2536 TT | 2536.TW | -NA- |
| Emlak Konut | TUR | TREEGYO00017 | EKGYO TI | EKGYO.IS | -NA- |

| Constituent | Country | ISIN | Bloomberg | REUTERS | SNL |
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