EPRA RESEARCH

European Public Real Estate Association

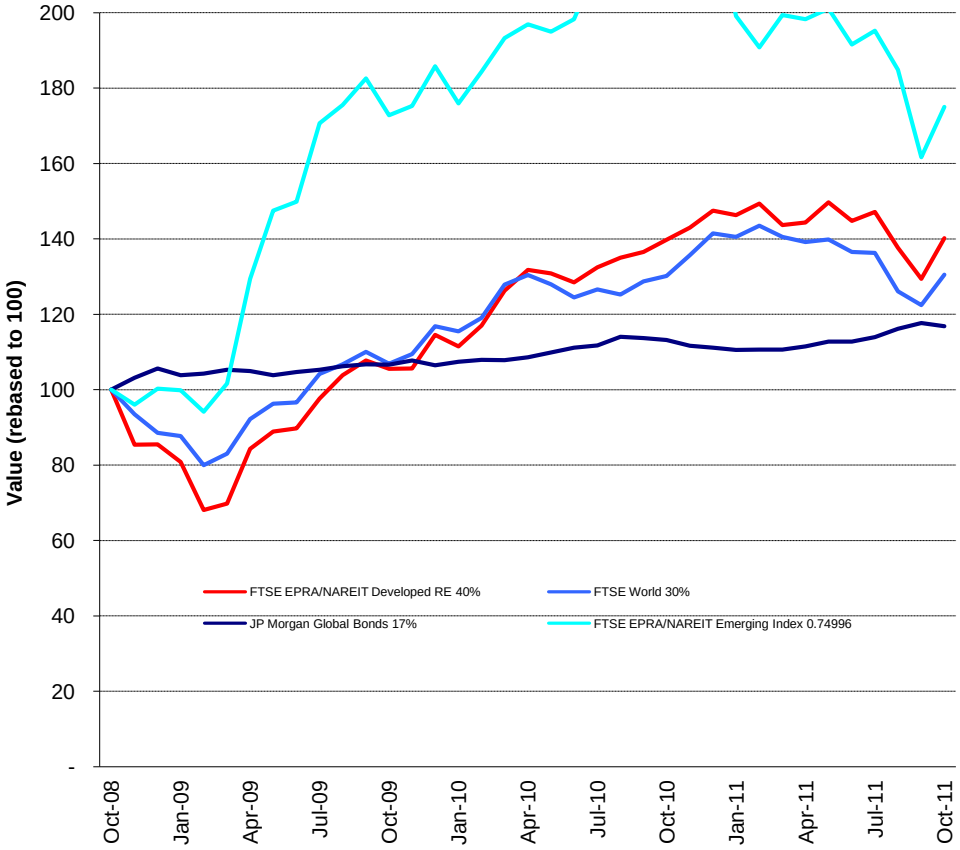
Monthly Statistical Bulletin

October 2011

Square de Meeus 23 • B-1000 Brussels • Belgium • www.epra.com

In association with: NAREIT FTSE THE INDEX COMPANY

Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings for each company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax transparent.

All calculated returns in the bulletin are geometric means.

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For an explanation of the graphs and details on the calculation, please refer to Section 8.1.

A disclaimer applies to this document. Please refer to page 331.

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Part I

Total Markets

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Section 1.1

Size of the total real estate market - Developed Markets

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Size of the total real estate market - Developed Markets

Countries	2010 GDP ($ Bn) ($ Bn)	2010 GDP per capita ($ Bn)	2010 Real Estate ($ Bn)	Oct-11 Total Listed ($ Bn)	Oct-11 Number of Companies	Oct-11 Index Market Cap ($ Bn)	Oct-11 Total RE v Listed RE (%)	Oct-11 Stock Market ($ Bn)	Oct-11 Stk Mkt v Listed RE (%)
Asia									
Australia	1,142.04	53,713.25	513.92	97.71	162	68	19.01%	1,364.62	7.16%
Hong Kong	2,163.50	306,692.37	973.58	252.35	198	101	25.92%	2,260.66	11.16%
Japan	5,122.79	40,322.23	2,305.25	149.99	272	74	6.51%	3,739.29	4.01%
New Zealand	75.40	17,898.82	33.93	4.78	18	1	14.08%	37.73	12.66%
Singapore	199.69	42,900.87	898.61	109.67	115	34	12.20%	526.62	20.83%
South Korea	947.22	19,527.03	426.25	0.25	27	-	0.06%	1,063.59	0.02%
Total Asia-Pacific	**9,650.63**	**-**	**5,151.53**	**614.75**	**792**	**279**	**11.93%**	**8,992.51**	**6.84%**
Europe									
Austria	384.95	46,889.49	173.23	9.26	13	2	5.34%	109.28	8.47%
Belgium	475.27	45,640.61	213.87	8.23	30	4	3.85%	238.13	3.46%
Denmark	316.27	57,499.26	142.32	1.19	40	-	0.83%	206.34	0.58%
Finland	245.61	46,784.28	110.52	2.68	8	3	2.43%	177.68	1.51%
France	2,635.95	40,922.64	1,186.18	79.91	122	31	6.74%	1,656.92	4.82%
Germany	3,382.70	41,330.17	1,522.21	57.93	169	8	3.81%	1,440.78	4.02%
Greece	320.38	29,840.65	144.17	2.25	24	0	1.56%	42.54	5.28%
Ireland	226.74	49,627.91	102.03	0.89	3	-	0.88%	134.67	0.66%
Italy	2,124.83	35,168.21	956.17	2.43	20	1	0.25%	547.14	0.44%
Luxembourg	54.65	111,079.88	24.59	6.05	7	-	24.59%	25.29	23.91%
Netherlands	804.67	48,143.30	362.10	13.19	15	10	3.64%	272.29	4.84%
Norway	407.37	87,413.00	183.32	3.14	17	1	1.71%	284.73	1.10%
Portugal	235.24	21,972.07	105.86	0.05	9	-	0.05%	77.45	0.07%
Spain	1,465.17	31,717.58	659.32	8.57	33	0	1.30%	637.50	1.34%
Sweden	447.77	49,424.22	201.50	17.41	41	9	8.64%	541.59	3.21%
Switzerland	500.99	65,899.41	225.44	15.41	32	10	6.84%	1,180.39	1.31%
United Kingdom	2,362.97	38,117.48	1,063.34	57.96	138	44	5.45%	3,281.46	1.77%
Total Europe	**16,391.54**	**-**	**7,376.19**	**286.54**	**721**	**122**	**3.88%**	**10,854.18**	**2.64%**

Please refer to page 310 for further details on calculation methodology.

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Size of the total real estate market - Developed Markets

Countries	2010 GDP ($ Bn) ($ Bn)	2010 GDP per capita ($ Bn)	2010 Real Estate ($ Bn)	Oct-11 Total Listed ($ Bn)	Oct-11 Number of Companies	Oct-11 Index Market Cap ($ Bn)	Oct-11 Total RE v Listed RE (%)	Oct-11 Stock Market ($ Bn)	Oct-11 Stk Mkt v Listed RE (%)
Middle East									
Israel	405.34	56,545.39	182.40	15.39	153	1	0.84%	40.82	28.68%
Total EMEA	**16,796.88**	**-**	**7,558.59**	**301.93**	**874**	**123**	**3.99%**	**10,895.00**	**2.77%**
North America									
Canada	1,472.67	43,978.27	662.70	69.44	129	41	10.48%	2,030.34	3.42%
United States	14,305.01	46,561.50	6,437.25	790.08	858	364	12.27%	15,500.55	5.10%
Total North America	**15,777.68**	**-**	**7,099.96**	**859.53**	**987**	**404**	**12.11%**	**17,530.89**	**4.90%**
Total Developed Markets	**42,225.18**	**-**	**19,810.08**	**1,776.20**	**2,653**	**806**	**8.97%**	**37,418.40**	**4.75%**

Please refer to page 310 for further details on calculation methodology.

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Section 1.2

Size of the total real estate market - Emerging Markets

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Size of the total real estate market - Emerging Markets

Countries	2010 GDP ($ Bn) ($ Bn)	2010 GDP per capita ($ Bn)	2010 Real Estate ($ Bn)	Oct-11 Total Listed ($ Bn)	Oct-11 Number of Companies	Oct-11 Index Market Cap ($ Bn)	Oct-11 Total RE v Listed RE (%)	Oct-11 Stock Market ($ Bn)	Oct-11 Stk Mkt v Listed RE (%)
Asia-Pacific									
China	5,102.60	3,855.08	1,226.20	120.32	192	6	0.98%	3,559.73	3.38%
India	1,472.80	1,273.12	244.65	27.36	188	5	1.12%	1,283.63	2.13%
Indonesia	589.68	2,454.56	121.91	14.08	64	5	1.15%	389.34	3.62%
Malaysia	216.08	7,768.00	65.58	42.46	131	5	6.47%	401.86	10.57%
Pakistan	165.61	964.32	25.08	-	6	-	0.00%	-	0.00%
Philippines	179.99	1,837.01	33.79	20.46	59	5	6.06%	154.99	13.20%
Taiwan	340.46	14,820.45	128.16	15.19	87	0	1.19%	757.30	2.01%
Thailand	285.87	4,335.65	71.44	23.50	113	4	3.29%	259.02	9.07%
Total Asia-Pacific	**8,353.09**		**1,916.80**	**263.38**	**840**	**29**	**13.74%**	**6,805.88**	**3.87%**
Europe, Middle East & Africa									
Czech Republic	194.56	19,053.08	79.64	-	3	-	0.00%	46.89	0.00%
Egypt	189.87	2,287.62	38.34	5.27	48	0	1.37%	40.85	12.89%
Hungary	135.68	13,558.99	49.58	-	7	-	0.00%	21.69	0.00%
Morocco	89.19	2,787.72	19.24	-	5	-	0.00%	40.82	0.00%
Poland	465.04	12,084.45	163.55	3.32	50	0	0.20%	166.66	1.99%
Russia	1,420.66	10,144.24	471.31	-	37	-	0.00%	900.06	0.00%
South Africa	313.98	6,269.49	88.73	25.62	51	10	2.89%	40.82	39.65%
Turkey	689.25	8,974.79	219.52	8.20	39	2	0.37%	237.96	3.45%
United Arab Emirates	228.35	4,780.77	58.95	8.01	12	3	1.36%	40.82	17.50%
Total EMEA	**3,726.59**		**1,188.86**	**50.41**	**252**	**16**	**4.24%**	**1,536.54**	**3.28%**

Please refer to page 310 for further details on calculation methodology.

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Size of the total real estate market - Emerging Markets

Countries	2010 GDP ($ Bn) ($ Bn)	2010 GDP per capita ($ Bn)	2010 Real Estate ($ Bn)	Oct-11 Total Listed ($ Bn)	Oct-11 Number of Companies	Oct-11 Index Market Cap ($ Bn)	Oct-11 Total RE v Listed RE (%)	Oct-11 Stock Market ($ Bn)	Oct-11 Stk Mkt v Listed RE (%)
Americas									
Brazil	1,780.63	9,548.16	578.93	54.15	52	29	0.94%	1,332.11	4.07%
Chile	180.21	11,380.06	62.12	4.52	42	1	0.73%	295.39	1.53%
Colombia	255.70	6,248.40	72.18	-	1	-	0.00%	201.42	0.00%
Mexico	1,003.53	9,561.06	326.42	6.19	17	2	0.19%	432.16	1.43%
Peru	135.70	5,001.95	35.57	-	13	-	0.00%	96.95	0.00%
Total Americas	**3,355.77**		**1,075.21**	**64.86**	**125**	**32**	**6.03%**	**2,358.03**	**2.75%**
Total Emerging Markets	**15,435.45**		**4,180.87**	**378.64**	**1,217**	**77**	**9.06%**	**10,700.45**	**3.54%**
World	**57,660.63**		**23,990.95**	**2,154.85**	**3,870**	**883**	**8.98%**	**48,118.85**	**4.48%**

Please refer to page 310 for further details on calculation methodology.

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Part II

Global Markets
(Developed plus Emerging)

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Section 2.1

FTSE EPRA/NAREIT Global Index Series

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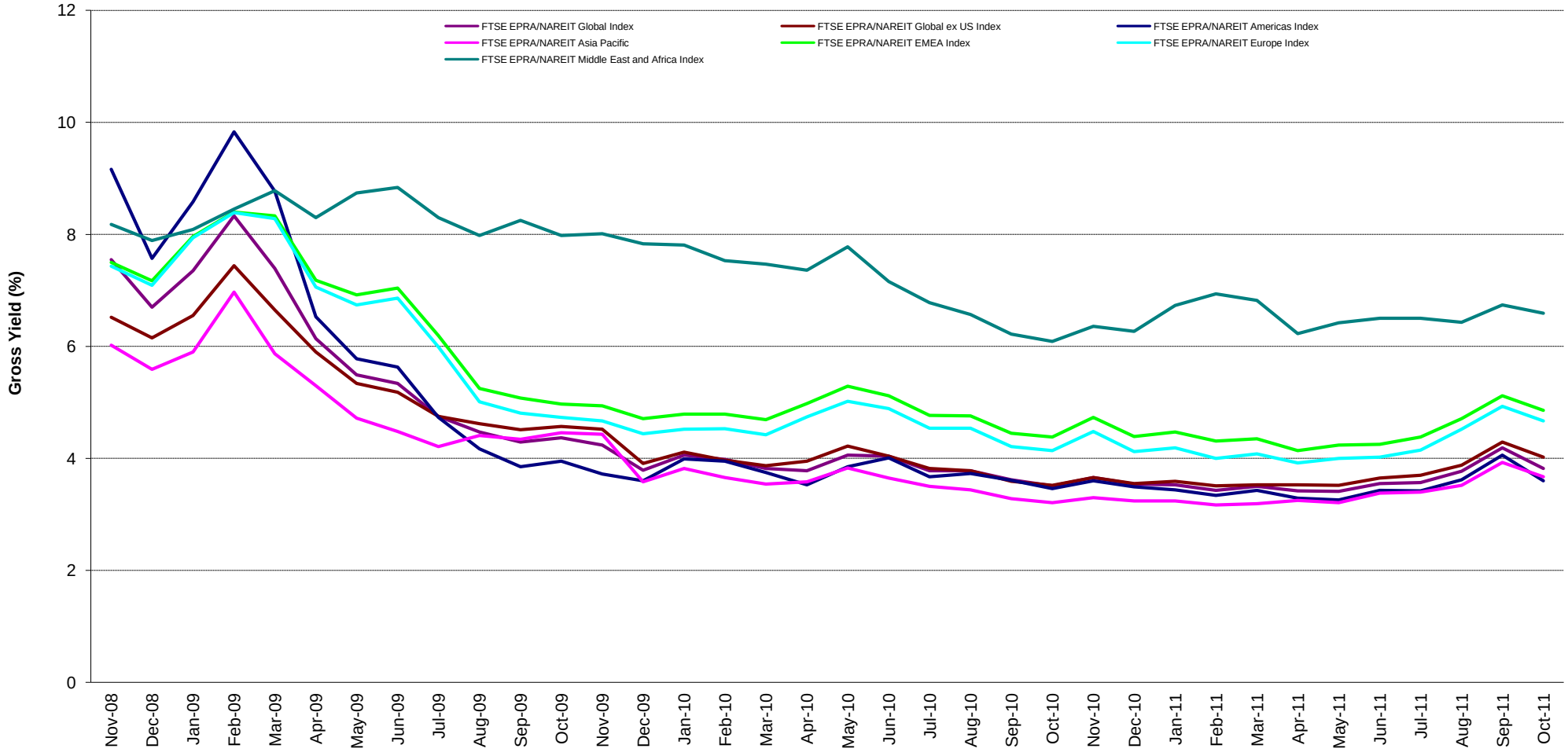
Graph 2: Dividend Yields



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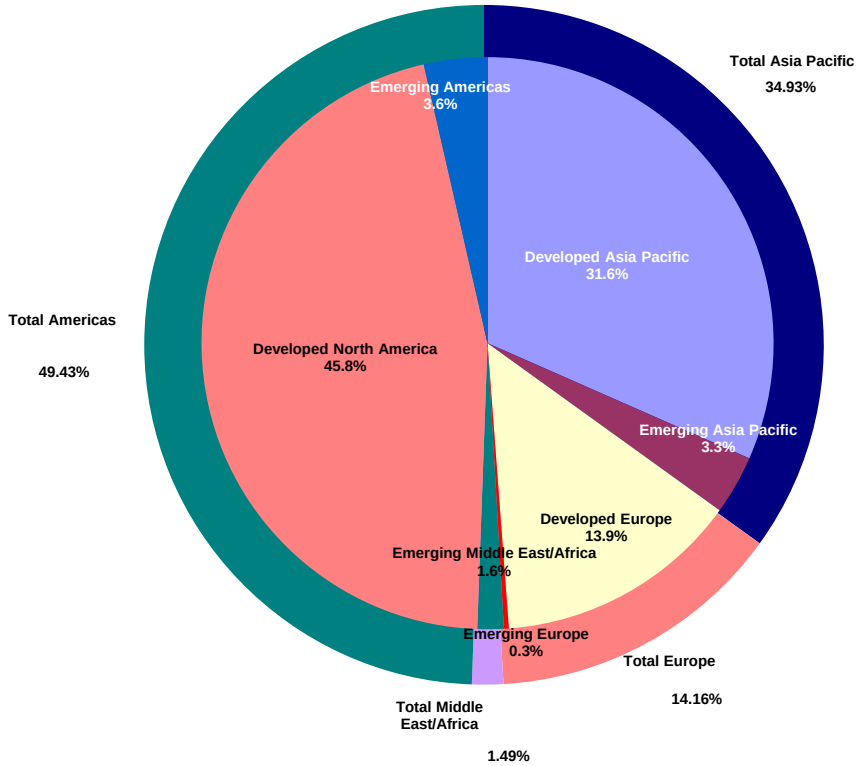
Graph 3: Global Index - Regional Breakdown by Market Cap



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FTSE EPRA/NAREIT Global Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	1,412.61	632,886.15	100.00	3.82	-NA-	-NA-	-4.52	12.20	-1.99	8.34	8.34	-6.78	-NA-	26.95
Global ex US Index	EUR	1,401.53	372,252.81	58.82	4.02	-NA-	-NA-	-5.09	11.91	-8.71	7.09	7.09	-12.58	-NA-	22.54
Asia Pacific	EUR	1,380.83	220,845.35	34.89	3.67	-NA-	-NA-	-3.73	11.36	-10.20	7.44	7.44	-14.93	-NA-	22.46
EMEA Index	EUR	1,296.46	99,539.78	15.73	4.86	-NA-	-NA-	-9.03	9.04	-5.68	5.15	5.15	-7.28	-NA-	26.57
Europe Index	EUR	1,257.36	89,495.54	14.14	4.67	-NA-	-NA-	-10.12	7.93	-4.81	5.75	5.75	-5.61	-NA-	27.82
Middle East and Africa Index	EUR	1,841.26	10,044.24	1.59	6.59	-NA-	-NA-	8.46	22.57	-11.90	0.07	0.07	-18.39	-NA-	22.10
Americas Index	EUR	1,482.01	312,501.02	49.38	3.60	-NA-	-NA-	-2.98	14.01	6.56	10.05	10.05	0.59	-NA-	36.79
Global Index	USD	1,553.70	882,747.96	100.00	3.82	-NA-	-NA-	-2.81	15.82	-1.64	12.63	12.63	-3.08	-NA-	32.62
Global ex US Index	USD	1,541.44	519,217.26	58.82	4.02	-NA-	-NA-	-3.39	15.52	-8.39	11.33	11.33	-9.11	-NA-	30.16
Asia Pacific	USD	1,518.82	308,034.52	34.89	3.67	-NA-	-NA-	-2.01	14.95	-9.89	11.69	11.69	-11.55	-NA-	29.69
EMEA Index	USD	1,425.53	138,837.82	15.73	4.86	-NA-	-NA-	-7.41	12.54	-5.35	9.31	9.31	-3.61	-NA-	33.86
Europe Index	USD	1,382.45	124,828.15	14.14	4.67	-NA-	-NA-	-8.51	11.40	-4.48	9.94	9.94	-1.87	-NA-	35.20
Middle East and Africa Index	USD	2,025.78	14,009.67	1.59	6.59	-NA-	-NA-	10.41	26.53	-11.58	4.03	4.03	-15.14	-NA-	26.85
Americas Index	USD	1,630.13	435,875.61	49.38	3.60	-NA-	-NA-	-1.24	17.69	6.93	14.40	14.40	4.58	-NA-	40.10
Global Index	GBP	1,551.29	546,897.67	100.00	3.82	-NA-	-NA-	0.44	15.76	-2.58	8.70	8.70	-5.99	-NA-	27.93
Global ex US Index	GBP	1,539.06	321,675.86	58.82	4.02	-NA-	-NA-	-0.16	15.46	-9.25	7.44	7.44	-11.84	-NA-	24.09
Asia Pacific	GBP	1,516.47	190,839.71	34.89	3.67	-NA-	-NA-	1.26	14.89	-10.74	7.79	7.79	-14.21	-NA-	23.73
EMEA Index	GBP	1,423.33	86,015.59	15.73	4.86	-NA-	-NA-	-4.31	12.49	-6.25	5.50	5.50	-6.51	-NA-	28.76
Europe Index	GBP	1,380.31	77,336.03	14.14	4.67	-NA-	-NA-	-5.46	11.34	-5.39	6.10	6.10	-4.82	-NA-	29.91
Middle East and Africa Index	GBP	2,022.64	8,679.55	1.59	6.59	-NA-	-NA-	14.10	26.47	-12.42	0.40	0.40	-17.69	-NA-	25.56
Americas Index	GBP	1,627.60	270,042.38	49.38	3.60	-NA-	-NA-	2.05	17.63	5.92	10.41	10.41	1.44	-NA-	37.26

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	JPY	1,183.62	68,832,272.05	100.00	3.82	-NA-	-NA-	-11.12	5.78	-4.79	13.93	13.93	-6.82	-NA-	34.60
Global ex US Index	JPY	1,174.29	40,485,965.87	58.82	4.02	-NA-	-NA-	-11.65	5.50	-11.31	12.62	12.62	-12.62	-NA-	31.96
Asia Pacific	JPY	1,157.05	24,018,991.71	34.89	3.67	-NA-	-NA-	-10.39	4.98	-12.77	12.99	12.99	-14.97	-NA-	31.19
EMEA Index	JPY	1,085.99	10,825,879.36	15.73	4.86	-NA-	-NA-	-15.33	2.79	-8.38	10.58	10.58	-7.33	-NA-	35.76
Europe Index	JPY	1,053.16	9,733,475.06	14.14	4.67	-NA-	-NA-	-16.34	1.74	-7.53	11.21	11.21	-5.66	-NA-	37.00
Middle East and Africa Index	JPY	1,543.26	1,092,404.29	1.59	6.59	-NA-	-NA-	0.96	15.56	-14.40	5.24	5.24	-18.41	-NA-	28.78
Americas Index	JPY	1,241.85	33,987,400.98	49.38	3.60	-NA-	-NA-	-9.69	7.49	3.52	15.73	15.73	0.54	-NA-	41.86
Global Index	AUD	958.28	832,034.09	100.00	3.82	-NA-	-NA-	-8.90	-1.41	-9.13	3.17	3.17	-6.36	-NA-	19.66
Global ex US Index	AUD	950.72	489,388.23	58.82	4.02	-NA-	-NA-	-9.45	-1.67	-15.36	1.98	1.98	-12.18	-NA-	15.30
Asia Pacific	AUD	936.76	290,337.94	34.89	3.67	-NA-	-NA-	-8.16	-2.15	-16.75	2.31	2.31	-14.55	-NA-	15.47
EMEA Index	AUD	879.23	130,861.59	15.73	4.86	-NA-	-NA-	-13.21	-4.20	-12.56	0.14	0.14	-6.87	-NA-	20.80
Europe Index	AUD	852.66	117,656.77	14.14	4.67	-NA-	-NA-	-14.25	-5.17	-11.75	0.71	0.71	-5.19	-NA-	22.42
Middle East and Africa Index	AUD	1,249.44	13,204.82	1.59	6.59	-NA-	-NA-	3.48	7.71	-18.31	-4.70	-4.70	-18.01	-NA-	15.16
Americas Index	AUD	1,005.42	410,834.56	49.38	3.60	-NA-	-NA-	-7.44	0.18	-1.20	4.80	4.80	1.04	-NA-	30.10

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	1,383.51	632,886.15	100.00	3.19	-NA-	-NA-	-NA-	11.43	-2.58	8.31	8.31	-7.25	-NA-	-NA-
Global ex US Index	EUR	1,387.44	372,252.81	58.82	3.68	-NA-	-NA-	-NA-	11.53	-8.98	7.08	7.08	-12.82	-NA-	-NA-
Asia Pacific	EUR	1,378.10	220,845.35	34.89	3.60	-NA-	-NA-	-NA-	11.28	-10.26	7.43	7.43	-14.98	-NA-	-NA-
EMEA Index	EUR	1,268.04	99,539.78	15.73	4.14	-NA-	-NA-	-NA-	8.24	-6.27	5.15	5.15	-7.84	-NA-	-NA-
Europe Index	EUR	1,228.05	89,495.54	14.14	3.87	-NA-	-NA-	-NA-	7.09	-5.47	5.75	5.75	-6.23	-NA-	-NA-
Middle East and Africa Index	EUR	1,824.77	10,044.24	1.59	6.56	-NA-	-NA-	-NA-	22.20	-11.92	0.07	0.07	-18.41	-NA-	-NA-
Americas Index	EUR	1,425.70	312,501.02	49.38	2.59	-NA-	-NA-	-NA-	12.55	5.47	9.99	9.99	-0.23	-NA-	-NA-
Global Index	USD	1,521.72	882,747.96	100.00	3.19	-NA-	-NA-	-NA-	15.02	-2.23	12.59	12.59	-3.56	-NA-	-NA-
Global ex US Index	USD	1,525.98	519,217.26	58.82	3.68	-NA-	-NA-	-NA-	15.13	-8.66	11.31	11.31	-9.36	-NA-	-NA-
Asia Pacific	USD	1,515.81	308,034.52	34.89	3.60	-NA-	-NA-	-NA-	14.87	-9.94	11.68	11.68	-11.61	-NA-	-NA-
EMEA Index	USD	1,394.41	138,837.82	15.73	4.14	-NA-	-NA-	-NA-	11.72	-5.94	9.31	9.31	-4.18	-NA-	-NA-
Europe Index	USD	1,350.36	124,828.15	14.14	3.87	-NA-	-NA-	-NA-	10.53	-5.14	9.94	9.94	-2.52	-NA-	-NA-
Middle East and Africa Index	USD	2,007.61	14,009.67	1.59	6.56	-NA-	-NA-	-NA-	26.15	-11.60	4.03	4.03	-15.16	-NA-	-NA-
Americas Index	USD	1,568.20	435,875.61	49.38	2.59	-NA-	-NA-	-NA-	16.18	5.84	14.34	14.34	3.73	-NA-	-NA-
Global Index	GBP	1,519.36	546,897.67	100.00	3.19	-NA-	-NA-	-NA-	14.96	-3.16	8.67	8.67	-6.46	-NA-	-NA-
Global ex US Index	GBP	1,523.62	321,675.86	58.82	3.68	-NA-	-NA-	-NA-	15.07	-9.53	7.43	7.43	-12.08	-NA-	-NA-
Asia Pacific	GBP	1,513.46	190,839.71	34.89	3.60	-NA-	-NA-	-NA-	14.81	-10.80	7.79	7.79	-14.26	-NA-	-NA-
EMEA Index	GBP	1,392.25	86,015.59	15.73	4.14	-NA-	-NA-	-NA-	11.66	-6.83	5.50	5.50	-7.06	-NA-	-NA-
Europe Index	GBP	1,348.27	77,336.03	14.14	3.87	-NA-	-NA-	-NA-	10.47	-6.04	6.10	6.10	-5.44	-NA-	-NA-
Middle East and Africa Index	GBP	2,004.51	8,679.55	1.59	6.56	-NA-	-NA-	-NA-	26.09	-12.44	0.40	0.40	-17.71	-NA-	-NA-
Americas Index	GBP	1,565.77	270,042.38	49.38	2.59	-NA-	-NA-	-NA-	16.12	4.84	10.35	10.35	0.62	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	JPY	1,159.26	68,832,272.05	100.00	3.19	-NA-	-NA-	-NA-	5.05	-5.36	13.90	13.90	-7.29	-NA-	-NA-
Global ex US Index	JPY	1,162.50	40,485,965.87	58.82	3.68	-NA-	-NA-	-NA-	5.15	-11.58	12.61	12.61	-12.86	-NA-	-NA-
Asia Pacific	JPY	1,154.76	24,018,991.71	34.89	3.60	-NA-	-NA-	-NA-	4.91	-12.82	12.98	12.98	-15.02	-NA-	-NA-
EMEA Index	JPY	1,062.27	10,825,879.36	15.73	4.14	-NA-	-NA-	-NA-	2.03	-8.95	10.58	10.58	-7.88	-NA-	-NA-
Europe Index	JPY	1,028.71	9,733,475.06	14.14	3.87	-NA-	-NA-	-NA-	0.95	-8.17	11.21	11.21	-6.28	-NA-	-NA-
Middle East and Africa Index	JPY	1,529.42	1,092,404.29	1.59	6.56	-NA-	-NA-	-NA-	15.21	-14.43	5.24	5.24	-18.44	-NA-	-NA-
Americas Index	JPY	1,194.67	33,987,400.98	49.38	2.59	-NA-	-NA-	-NA-	6.11	2.46	15.67	15.67	-0.27	-NA-	-NA-
Global Index	AUD	938.55	832,034.09	100.00	3.19	-NA-	-NA-	-NA-	-2.09	-9.67	3.14	3.14	-6.83	-NA-	-NA-
Global ex US Index	AUD	941.18	489,388.23	58.82	3.68	-NA-	-NA-	-NA-	-2.00	-15.61	1.97	1.97	-12.43	-NA-	-NA-
Asia Pacific	AUD	934.91	290,337.94	34.89	3.60	-NA-	-NA-	-NA-	-2.22	-16.80	2.31	2.31	-14.60	-NA-	-NA-
EMEA Index	AUD	860.03	130,861.59	15.73	4.14	-NA-	-NA-	-NA-	-4.90	-13.10	0.14	0.14	-7.43	-NA-	-NA-
Europe Index	AUD	832.86	117,656.77	14.14	3.87	-NA-	-NA-	-NA-	-5.91	-12.36	0.71	0.71	-5.81	-NA-	-NA-
Middle East and Africa Index	AUD	1,238.24	13,204.82	1.59	6.56	-NA-	-NA-	-NA-	7.38	-18.33	-4.70	-4.70	-18.03	-NA-	-NA-
Americas Index	AUD	967.22	410,834.56	49.38	2.59	-NA-	-NA-	-NA-	-1.10	-2.21	4.74	4.74	0.22	-NA-	-NA-

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	1,244.94	632,886.15	100.00	0.00	-NA-	-NA-	-8.34	7.58	-5.48	8.14	8.14	-9.55	-NA-	25.18
Global ex US Index	EUR	1,239.81	372,252.81	58.82	0.00	-NA-	-NA-	-8.63	7.43	-11.99	6.90	6.90	-15.27	-NA-	21.27
Asia Pacific	EUR	1,237.82	220,845.35	34.89	0.00	-NA-	-NA-	-7.03	7.37	-13.12	7.24	7.24	-17.20	-NA-	21.38
EMEA Index	EUR	1,114.80	99,539.78	15.73	0.00	-NA-	-NA-	-13.01	3.69	-9.73	5.00	5.00	-10.96	-NA-	24.81
Europe Index	EUR	1,089.83	89,495.54	14.14	0.00	-NA-	-NA-	-13.85	2.91	-8.70	5.59	5.59	-9.19	-NA-	26.11
Middle East and Africa Index	EUR	1,469.35	10,044.24	1.59	0.00	-NA-	-NA-	0.89	13.69	-17.19	0.07	0.07	-22.83	-NA-	20.02
Americas Index	EUR	1,295.82	312,501.02	49.38	0.00	-NA-	-NA-	-7.29	9.02	2.78	9.83	9.83	-2.27	-NA-	34.84
Global Index	USD	1,369.36	882,747.96	100.00	0.00	-NA-	-NA-	-6.69	11.05	-5.15	12.42	12.42	-5.96	-NA-	32.49
Global ex US Index	USD	1,363.70	519,217.26	58.82	0.00	-NA-	-NA-	-6.99	10.89	-11.68	11.12	11.12	-11.91	-NA-	30.04
Asia Pacific	USD	1,361.55	308,034.52	34.89	0.00	-NA-	-NA-	-5.37	10.84	-12.81	11.48	11.48	-13.91	-NA-	29.62
EMEA Index	USD	1,226.14	138,837.82	15.73	0.00	-NA-	-NA-	-11.45	7.03	-9.42	9.16	9.16	-7.43	-NA-	33.58
Europe Index	USD	1,198.67	124,828.15	14.14	0.00	-NA-	-NA-	-12.31	6.23	-8.37	9.77	9.77	-5.58	-NA-	34.92
Middle East and Africa Index	USD	1,616.22	14,009.67	1.59	0.00	-NA-	-NA-	2.70	17.35	-16.90	4.03	4.03	-19.76	-NA-	26.34
Americas Index	USD	1,425.33	435,875.61	49.38	0.00	-NA-	-NA-	-5.63	12.54	3.14	14.18	14.18	1.61	-NA-	39.99
Global Index	GBP	1,367.24	546,897.67	100.00	0.00	-NA-	-NA-	-3.58	10.99	-6.05	8.50	8.50	-8.78	-NA-	27.76
Global ex US Index	GBP	1,361.59	321,675.86	58.82	0.00	-NA-	-NA-	-3.88	10.84	-12.51	7.25	7.25	-14.55	-NA-	23.94
Asia Pacific	GBP	1,359.44	190,839.71	34.89	0.00	-NA-	-NA-	-2.20	10.78	-13.64	7.59	7.59	-16.50	-NA-	23.61
EMEA Index	GBP	1,224.25	86,015.59	15.73	0.00	-NA-	-NA-	-8.50	6.98	-10.27	5.35	5.35	-10.21	-NA-	28.51
Europe Index	GBP	1,196.82	77,336.03	14.14	0.00	-NA-	-NA-	-9.38	6.17	-9.24	5.94	5.94	-8.41	-NA-	29.68
Middle East and Africa Index	GBP	1,613.72	8,679.55	1.59	0.00	-NA-	-NA-	6.13	17.29	-17.69	0.40	0.40	-22.17	-NA-	24.92
Americas Index	GBP	1,423.13	270,042.38	49.38	0.00	-NA-	-NA-	-2.48	12.48	2.16	10.20	10.20	-1.44	-NA-	37.09

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	JPY	1,043.19	68,832,272.05	100.00	0.00	-NA-	-NA-	-14.67	1.42	-8.18	13.72	13.72	-9.59	-NA-	34.45
Global ex US Index	JPY	1,038.88	40,485,965.87	58.82	0.00	-NA-	-NA-	-14.95	1.28	-14.50	12.42	12.42	-15.30	-NA-	31.82
Asia Pacific	JPY	1,037.24	24,018,991.71	34.89	0.00	-NA-	-NA-	-13.46	1.23	-15.60	12.77	12.77	-17.24	-NA-	31.12
EMEA Index	JPY	934.09	10,825,879.36	15.73	0.00	-NA-	-NA-	-19.03	-2.25	-12.31	10.43	10.43	-11.00	-NA-	35.45
Europe Index	JPY	913.16	9,733,475.06	14.14	0.00	-NA-	-NA-	-19.81	-2.98	-11.30	11.04	11.04	-9.22	-NA-	36.71
Middle East and Africa Index	JPY	1,231.25	1,092,404.29	1.59	0.00	-NA-	-NA-	-6.08	7.18	-19.56	5.24	5.24	-22.86	-NA-	28.07
Americas Index	JPY	1,085.83	33,987,400.98	49.38	0.00	-NA-	-NA-	-13.70	2.78	-0.16	15.50	15.50	-2.31	-NA-	41.74
Global Index	AUD	844.58	832,034.09	100.00	0.00	-NA-	-NA-	-12.54	-5.47	-12.37	2.98	2.98	-9.14	-NA-	19.65
Global ex US Index	AUD	841.09	489,388.23	58.82	0.00	-NA-	-NA-	-12.82	-5.61	-18.40	1.80	1.80	-14.89	-NA-	15.49
Asia Pacific	AUD	839.76	290,337.94	34.89	0.00	-NA-	-NA-	-11.30	-5.66	-19.45	2.12	2.12	-16.83	-NA-	15.96
EMEA Index	AUD	756.25	130,861.59	15.73	0.00	-NA-	-NA-	-17.01	-8.89	-16.31	0.00	0.00	-10.56	-NA-	20.34
Europe Index	AUD	739.31	117,656.77	14.14	0.00	-NA-	-NA-	-17.81	-9.58	-15.35	0.55	0.55	-8.77	-NA-	21.95
Middle East and Africa Index	AUD	996.84	13,204.82	1.59	0.00	-NA-	-NA-	-3.74	-0.11	-23.22	-4.70	-4.70	-22.48	-NA-	14.56
Americas Index	AUD	879.11	410,834.56	49.38	0.00	-NA-	-NA-	-11.54	-4.20	-4.71	4.59	4.59	-1.83	-NA-	29.94

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Section 2.2

FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series

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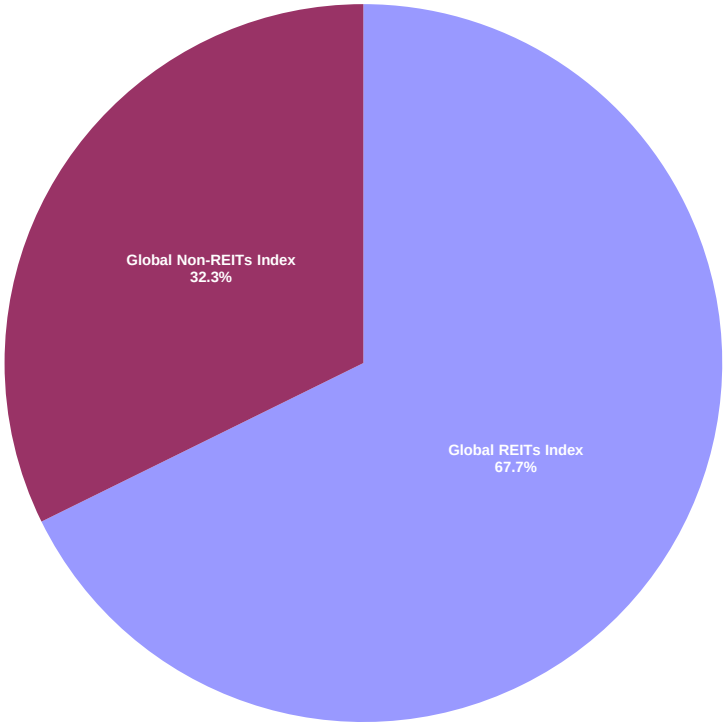
Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	EUR	1,409.94	428,574.63	67.72	4.43	-NA-	-NA-	-3.91	12.13	6.12	7.78	7.78	0.42	-NA-	0.00
Global Non-REITs Index	EUR	1,425.00	204,311.52	32.28	2.55	-NA-	-NA-	-5.59	12.53	-15.41	9.53	9.53	-18.87	-NA-	0.00
Global ex US REITs Index	EUR	1,376.76	170,040.43	26.87	5.74	-NA-	-NA-	-4.43	11.25	0.64	4.45	4.45	-3.99	-NA-	0.00
Global ex US Non-REITs Index	EUR	1,439.71	202,212.39	31.95	2.57	-NA-	-NA-	-5.33	12.92	-15.40	9.41	9.41	-18.78	-NA-	0.00
Americas REITs Index	EUR	1,482.58	282,198.14	44.59	3.76	-NA-	-NA-	-2.38	14.03	10.43	9.43	9.43	4.06	-NA-	0.00
Americas Non-REITs Index	EUR	1,588.63	30,302.88	4.79	2.17	-NA-	-NA-	-7.35	16.68	-20.57	16.14	16.14	-24.10	-NA-	0.00
Asia Pacific REITs Index	EUR	1,401.40	83,100.09	13.13	6.00	-NA-	-NA-	-4.29	11.91	3.09	3.66	3.66	-5.76	-NA-	0.00
Asia Pacific Non-REITs Index	EUR	1,370.76	137,745.26	21.76	2.26	-NA-	-NA-	-3.28	11.08	-16.66	9.86	9.86	-19.65	-NA-	0.00
EMEA REITs Index	EUR	1,201.92	63,276.40	10.00	5.38	-NA-	-NA-	-7.27	6.32	-6.18	6.16	6.16	-5.81	-NA-	0.00
EMEA Non-REITs Index	EUR	1,573.76	36,263.38	5.73	3.95	-NA-	-NA-	-10.47	16.32	-4.10	3.43	3.43	-9.79	-NA-	0.00
Europe REITs Index	EUR	1,183.68	61,484.82	9.71	5.29	-NA-	-NA-	-7.62	5.78	-6.21	6.31	6.31	-5.52	-NA-	0.00
Europe Non-REITs Index	EUR	1,522.41	28,010.72	4.43	3.29	-NA-	-NA-	-13.28	15.04	-0.49	4.55	4.55	-6.02	-NA-	0.00
Middle East and Africa REITs Index	EUR	2,052.68	1,791.58	0.28	8.45	-NA-	-NA-	8.36	27.09	-4.95	1.34	1.34	-14.53	-NA-	0.00
Middle East and Africa Non-REITs Index	EUR	1,795.26	8,252.66	1.30	6.18	-NA-	-NA-	8.75	21.54	-13.32	-0.20	-0.20	-19.20	-NA-	0.00
Emerging REITs Index	EUR	1,796.33	3,532.61	6.44	5.79	-NA-	-NA-	-NA-	-NA-	-16.33	0.00	0.00	-23.50	-NA-	0.00
Emerging Non-REITs Index	EUR	1,756.41	51,353.22	93.56	2.74	-NA-	-NA-	-NA-	-NA-	-22.67	8.87	8.87	-23.43	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	EUR	1,717.94	20,737.92	37.78	2.22	-NA-	-NA-	-NA-	-NA-	-20.28	4.63	4.63	-17.65	-NA-	0.00
Emerging Americas Non-REITs Index	EUR	1,949.36	22,659.64	41.29	1.99	-NA-	-NA-	-NA-	-NA-	-26.15	17.13	17.13	-28.34	-NA-	0.00
Emerging EMEA REITs Index	EUR	1,772.93	3,186.78	5.81	5.97	-NA-	-NA-	-NA-	-NA-	-19.76	-0.09	-0.09	-26.71	-NA-	0.00
Emerging EMEA Non-REITs Index	EUR	1,704.59	7,955.65	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-17.31	-0.55	-0.55	-22.48	-NA-	0.00
Emerging Europe REITs Index	EUR	2,095.79	1,395.20	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-34.77	-1.86	-1.86	-32.11	-NA-	0.00
Emerging Europe Non-REITs Index	EUR	493.04	342.19	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.41	-0.41	-0.41	-55.10	-NA-	0.00
Emerging Middle East and Africa REITs Index	EUR	2,052.68	1,791.58	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-4.95	1.34	1.34	-14.53	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	EUR	1,790.80	7,613.46	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-14.31	-0.55	-0.55	-19.82	-NA-	0.00

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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

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Global REITs Index	USD	1,550.72	597,774.78	67.72	4.43	-NA-	-NA-	-2.19	15.75	6.50	12.04	12.04	4.40	-NA-	0.00
Global Non-REITs Index	USD	1,567.45	284,973.18	32.28	2.55	-NA-	-NA-	-3.90	16.16	-15.11	13.87	13.87	-15.65	-NA-	0.00
Global ex US REITs Index	USD	1,514.05	237,171.95	26.87	5.74	-NA-	-NA-	-2.73	14.83	0.99	8.58	8.58	-0.18	-NA-	0.00
Global ex US Non-REITs Index	USD	1,583.62	282,045.31	31.95	2.57	-NA-	-NA-	-3.63	16.56	-15.10	13.74	13.74	-15.55	-NA-	0.00
Americas REITs Index	USD	1,630.75	393,609.23	44.59	3.76	-NA-	-NA-	-0.64	17.71	10.82	13.76	13.76	8.19	-NA-	0.00
Americas Non-REITs Index	USD	1,747.45	42,266.38	4.79	2.17	-NA-	-NA-	-5.70	20.45	-20.29	20.74	20.74	-21.09	-NA-	0.00
Asia Pacific REITs Index	USD	1,541.45	115,907.79	13.13	6.00	-NA-	-NA-	-2.57	15.52	3.46	7.77	7.77	-2.02	-NA-	0.00
Asia Pacific Non-REITs Index	USD	1,507.74	192,126.73	21.76	2.26	-NA-	-NA-	-1.55	14.67	-16.37	14.20	14.20	-16.46	-NA-	0.00
EMEA REITs Index	USD	1,321.42	88,257.76	10.00	5.38	-NA-	-NA-	-5.62	9.74	-5.86	10.36	10.36	-2.09	-NA-	0.00
EMEA Non-REITs Index	USD	1,731.27	50,580.07	5.73	3.95	-NA-	-NA-	-8.86	20.08	-3.76	7.53	7.53	-6.20	-NA-	0.00
Europe REITs Index	USD	1,301.37	85,758.87	9.71	5.29	-NA-	-NA-	-5.98	9.18	-5.90	10.51	10.51	-1.79	-NA-	0.00
Europe Non-REITs Index	USD	1,674.61	39,069.28	4.43	3.29	-NA-	-NA-	-11.73	18.75	-0.13	8.69	8.69	-2.29	-NA-	0.00
Middle East and Africa REITs Index	USD	2,256.99	2,498.89	0.28	8.45	-NA-	-NA-	10.29	31.17	-4.62	5.35	5.35	-11.14	-NA-	0.00
Middle East and Africa Non-REITs Index	USD	1,975.48	11,510.78	1.30	6.18	-NA-	-NA-	10.71	25.48	-13.00	3.75	3.75	-15.97	-NA-	0.00
Emerging REITs Index	USD	1,975.10	4,927.28	6.44	5.79	-NA-	-NA-	-NA-	-NA-	-16.05	3.96	3.96	-20.47	-NA-	0.00
Emerging Non-REITs Index	USD	1,932.25	71,627.33	93.56	2.74	-NA-	-NA-	-NA-	-NA-	-22.39	13.18	13.18	-20.38	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	USD	1,889.90	28,925.20	37.78	2.22	-NA-	-NA-	-NA-	-NA-	-19.99	8.77	8.77	-14.38	-NA-	0.00
Emerging Americas Non-REITs Index	USD	2,144.20	31,605.61	41.29	1.99	-NA-	-NA-	-NA-	-NA-	-25.89	21.76	21.76	-25.49	-NA-	0.00
Emerging EMEA REITs Index	USD	1,949.66	4,444.91	5.81	5.97	-NA-	-NA-	-NA-	-NA-	-19.48	3.87	3.87	-23.79	-NA-	0.00
Emerging EMEA Non-REITs Index	USD	1,875.71	11,096.52	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-17.01	3.39	3.39	-19.39	-NA-	0.00
Emerging Europe REITs Index	USD	2,306.74	1,946.02	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-34.53	2.02	2.02	-29.42	-NA-	0.00
Emerging Europe Non-REITs Index	USD	542.32	477.28	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.25	3.54	3.54	-53.32	-NA-	0.00
Emerging Middle East and Africa REITs Index	USD	2,256.99	2,498.89	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-4.62	5.35	5.35	-11.14	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	USD	1,970.63	10,619.24	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-13.99	3.38	3.38	-16.62	-NA-	0.00

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Global REITs Index	GBP	1,548.32	370,345.39	67.72	4.43	-NA-	-NA-	1.07	15.69	5.49	8.13	8.13	1.27	-NA-	0.00
Global Non-REITs Index	GBP	1,565.02	176,552.29	32.28	2.55	-NA-	-NA-	-0.69	16.10	-15.92	9.89	9.89	-18.18	-NA-	0.00
Global ex US REITs Index	GBP	1,511.70	146,937.51	26.87	5.74	-NA-	-NA-	0.52	14.77	0.03	4.80	4.80	-3.17	-NA-	0.00
Global ex US Non-REITs Index	GBP	1,581.17	174,738.35	31.95	2.57	-NA-	-NA-	-0.42	16.50	-15.91	9.78	9.78	-18.09	-NA-	0.00
Americas REITs Index	GBP	1,628.23	243,856.66	44.59	3.76	-NA-	-NA-	2.88	17.64	9.77	9.80	9.80	4.94	-NA-	0.00
Americas Non-REITs Index	GBP	1,744.74	26,185.72	4.79	2.17	-NA-	-NA-	-2.55	20.39	-21.04	16.53	16.53	-23.45	-NA-	0.00
Asia Pacific REITs Index	GBP	1,539.06	71,809.51	13.13	6.00	-NA-	-NA-	0.68	15.46	2.48	4.01	4.01	-4.96	-NA-	0.00
Asia Pacific Non-REITs Index	GBP	1,505.41	119,030.19	21.76	2.26	-NA-	-NA-	1.74	14.61	-17.17	10.22	10.22	-18.97	-NA-	0.00
EMEA REITs Index	GBP	1,319.37	54,679.21	10.00	5.38	-NA-	-NA-	-2.46	9.68	-6.75	6.51	6.51	-5.03	-NA-	0.00
EMEA Non-REITs Index	GBP	1,728.59	31,336.37	5.73	3.95	-NA-	-NA-	-5.82	20.01	-4.67	3.77	3.77	-9.02	-NA-	0.00
Europe REITs Index	GBP	1,299.35	53,131.05	9.71	5.29	-NA-	-NA-	-2.84	9.12	-6.79	6.66	6.66	-4.74	-NA-	0.00
Europe Non-REITs Index	GBP	1,672.02	24,204.98	4.43	3.29	-NA-	-NA-	-8.78	18.69	-1.08	4.90	4.90	-5.22	-NA-	0.00
Middle East and Africa REITs Index	GBP	2,253.50	1,548.16	0.28	8.45	-NA-	-NA-	13.97	31.10	-5.53	1.67	1.67	-13.80	-NA-	0.00
Middle East and Africa Non-REITs Index	GBP	1,972.43	7,131.39	1.30	6.18	-NA-	-NA-	14.41	25.41	-13.82	0.13	0.13	-18.50	-NA-	0.00
Emerging REITs Index	GBP	1,972.04	3,052.65	6.44	5.79	-NA-	-NA-	-NA-	-NA-	-16.84	0.34	0.34	-22.85	-NA-	0.00
Emerging Non-REITs Index	GBP	1,929.26	44,376.00	93.56	2.74	-NA-	-NA-	-NA-	-NA-	-23.13	9.23	9.23	-22.77	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	GBP	1,886.97	17,920.32	37.78	2.22	-NA-	-NA-	-NA-	-NA-	-20.75	4.97	4.97	-16.95	-NA-	0.00
Emerging Americas Non-REITs Index	GBP	2,140.88	19,580.94	41.29	1.99	-NA-	-NA-	-NA-	-NA-	-26.59	17.51	17.51	-27.73	-NA-	0.00
Emerging EMEA REITs Index	GBP	1,946.65	2,753.80	5.81	5.97	-NA-	-NA-	-NA-	-NA-	-20.24	0.24	0.24	-26.08	-NA-	0.00
Emerging EMEA Non-REITs Index	GBP	1,872.81	6,874.74	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-17.80	-0.22	-0.22	-21.81	-NA-	0.00
Emerging Europe REITs Index	GBP	2,303.17	1,205.64	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-35.16	-1.54	-1.54	-31.53	-NA-	0.00
Emerging Europe Non-REITs Index	GBP	541.48	295.70	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.69	-0.08	-0.08	-54.72	-NA-	0.00
Emerging Middle East and Africa REITs Index	GBP	2,253.50	1,548.16	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-5.53	1.67	1.67	-13.80	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	GBP	1,967.58	6,579.04	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-14.80	-0.22	-0.22	-19.12	-NA-	0.00

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Global REITs Index	JPY	1,181.35	46,611,488.20	67.72	4.43	-NA-	-NA-	-10.56	5.71	3.09	13.34	13.34	0.37	-NA-	0.00
Global Non-REITs Index	JPY	1,194.09	22,220,783.85	32.28	2.55	-NA-	-NA-	-12.12	6.09	-17.83	15.19	15.19	-18.90	-NA-	0.00
Global ex US REITs Index	JPY	1,153.41	18,493,482.70	26.87	5.74	-NA-	-NA-	-11.05	4.87	-2.24	9.84	9.84	-4.03	-NA-	0.00
Global ex US Non-REITs Index	JPY	1,206.42	21,992,483.17	31.95	2.57	-NA-	-NA-	-11.88	6.46	-17.82	15.06	15.06	-18.81	-NA-	0.00
Americas REITs Index	JPY	1,242.32	30,691,679.64	44.59	3.76	-NA-	-NA-	-8.93	7.50	7.28	15.09	15.09	4.01	-NA-	0.00
Americas Non-REITs Index	JPY	1,331.22	3,295,721.34	4.79	2.17	-NA-	-NA-	-13.73	10.01	-22.83	22.14	22.14	-24.13	-NA-	0.00
Asia Pacific REITs Index	JPY	1,174.29	9,037,909.93	13.13	6.00	-NA-	-NA-	-10.91	5.50	0.15	9.02	9.02	-5.80	-NA-	0.00
Asia Pacific Non-REITs Index	JPY	1,148.61	14,981,081.78	21.76	2.26	-NA-	-NA-	-9.97	4.73	-19.05	15.53	15.53	-19.68	-NA-	0.00
EMEA REITs Index	JPY	1,006.67	6,881,898.63	10.00	5.38	-NA-	-NA-	-13.69	0.22	-8.87	11.64	11.64	-5.87	-NA-	0.00
EMEA Non-REITs Index	JPY	1,318.89	3,943,980.73	5.73	3.95	-NA-	-NA-	-16.66	9.67	-6.83	8.77	8.77	-9.82	-NA-	0.00
Europe REITs Index	JPY	991.39	6,687,047.79	9.71	5.29	-NA-	-NA-	-14.02	-0.29	-8.91	11.80	11.80	-5.58	-NA-	0.00
Europe Non-REITs Index	JPY	1,275.73	3,046,427.27	4.43	3.29	-NA-	-NA-	-19.28	8.46	-3.32	9.95	9.95	-6.06	-NA-	0.00
Middle East and Africa REITs Index	JPY	1,719.40	194,850.84	0.28	8.45	-NA-	-NA-	0.86	19.80	-7.67	6.57	6.57	-14.56	-NA-	0.00
Middle East and Africa Non-REITs Index	JPY	1,504.94	897,553.45	1.30	6.18	-NA-	-NA-	1.24	14.60	-15.78	4.95	4.95	-19.22	-NA-	0.00
Emerging REITs Index	JPY	1,504.65	384,204.43	6.44	5.79	-NA-	-NA-	-NA-	-NA-	-18.73	5.17	5.17	-23.54	-NA-	0.00
Emerging Non-REITs Index	JPY	1,472.00	5,585,141.22	93.56	2.74	-NA-	-NA-	-NA-	-NA-	-24.87	14.50	14.50	-23.46	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	JPY	1,439.74	2,255,442.39	37.78	2.22	-NA-	-NA-	-NA-	-NA-	-22.55	10.03	10.03	-17.68	-NA-	0.00
Emerging Americas Non-REITs Index	JPY	1,633.47	2,464,447.48	41.29	1.99	-NA-	-NA-	-NA-	-NA-	-28.26	23.17	23.17	-28.37	-NA-	0.00
Emerging EMEA REITs Index	JPY	1,485.27	346,591.65	5.81	5.97	-NA-	-NA-	-NA-	-NA-	-22.06	5.07	5.07	-26.74	-NA-	0.00
Emerging EMEA Non-REITs Index	JPY	1,428.94	865,251.35	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-19.66	4.59	4.59	-22.50	-NA-	0.00
Emerging Europe REITs Index	JPY	1,757.30	151,740.81	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-36.63	3.21	3.21	-32.14	-NA-	0.00
Emerging Europe Non-REITs Index	JPY	413.14	37,216.18	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-54.74	4.74	4.74	-55.12	-NA-	0.00
Emerging Middle East and Africa REITs Index	JPY	1,719.40	194,850.84	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-7.67	6.57	6.57	-14.56	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	JPY	1,501.24	828,035.16	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-16.74	4.58	4.58	-19.84	-NA-	0.00

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Global REITs Index	AUD	956.44	428,574.63	67.72	4.43	-NA-	-NA-	-8.33	-1.47	-1.61	2.64	2.64	0.87	-NA-	0.00
Global Non-REITs Index	AUD	966.76	204,311.52	32.28	2.55	-NA-	-NA-	-9.93	-1.12	-21.57	4.31	4.31	-18.50	-NA-	0.00
Global ex US REITs Index	AUD	933.82	170,040.43	26.87	5.74	-NA-	-NA-	-8.83	-2.26	-6.70	-0.53	-0.53	-3.56	-NA-	0.00
Global ex US Non-REITs Index	AUD	976.73	202,212.39	31.95	2.57	-NA-	-NA-	-9.68	-0.78	-21.57	4.20	4.20	-18.41	-NA-	0.00
Americas REITs Index	AUD	1,005.80	282,198.14	44.59	3.76	-NA-	-NA-	-6.66	0.19	2.39	4.22	4.22	4.52	-NA-	0.00
Americas Non-REITs Index	AUD	1,077.78	30,302.88	4.79	2.17	-NA-	-NA-	-11.58	2.53	-26.35	10.61	10.61	-23.76	-NA-	0.00
Asia Pacific REITs Index	AUD	950.72	83,100.09	13.13	6.00	-NA-	-NA-	-8.68	-1.67	-4.42	-1.28	-1.28	-5.33	-NA-	0.00
Asia Pacific Non-REITs Index	AUD	929.93	137,745.26	21.76	2.26	-NA-	-NA-	-7.72	-2.39	-22.74	4.62	4.62	-19.29	-NA-	0.00
EMEA REITs Index	AUD	815.01	63,276.40	10.00	5.38	-NA-	-NA-	-11.53	-6.59	-13.03	1.10	1.10	-5.41	-NA-	0.00
EMEA Non-REITs Index	AUD	1,067.80	36,263.38	5.73	3.95	-NA-	-NA-	-14.57	2.21	-11.08	-1.50	-1.50	-9.38	-NA-	0.00
Europe REITs Index	AUD	802.64	61,484.82	9.71	5.29	-NA-	-NA-	-11.87	-7.07	-13.06	1.24	1.24	-5.12	-NA-	0.00
Europe Non-REITs Index	AUD	1,032.85	28,010.72	4.43	3.29	-NA-	-NA-	-17.26	1.08	-7.73	-0.43	-0.43	-5.59	-NA-	0.00
Middle East and Africa REITs Index	AUD	1,392.05	1,791.58	0.28	8.45	-NA-	-NA-	3.37	11.66	-11.88	-3.49	-3.49	-14.14	-NA-	0.00
Middle East and Africa Non-REITs Index	AUD	1,218.42	8,252.66	1.30	6.18	-NA-	-NA-	3.77	6.81	-19.62	-4.96	-4.96	-18.82	-NA-	0.00
Emerging REITs Index	AUD	1,218.18	4,644.21	6.44	5.79	-NA-	-NA-	-NA-	-NA-	-22.44	-4.76	-4.76	-23.16	-NA-	0.00
Emerging Non-REITs Index	AUD	1,191.75	67,512.34	93.56	2.74	-NA-	-NA-	-NA-	-NA-	-28.30	3.68	3.68	-23.08	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	AUD	1,165.63	27,263.45	37.78	2.22	-NA-	-NA-	-NA-	-NA-	-26.08	-0.36	-0.36	-17.28	-NA-	0.00
Emerging Americas Non-REITs Index	AUD	1,322.48	29,789.87	41.29	1.99	-NA-	-NA-	-NA-	-NA-	-31.53	11.54	11.54	-28.01	-NA-	0.00
Emerging EMEA REITs Index	AUD	1,202.50	4,189.55	5.81	5.97	-NA-	-NA-	-NA-	-NA-	-25.61	-4.85	-4.85	-26.37	-NA-	0.00
Emerging EMEA Non-REITs Index	AUD	1,156.89	10,459.03	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-23.32	-5.29	-5.29	-22.11	-NA-	0.00
Emerging Europe REITs Index	AUD	1,422.73	1,834.22	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-39.52	-6.54	-6.54	-31.80	-NA-	0.00
Emerging Europe Non-REITs Index	AUD	334.49	449.86	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-56.81	-5.15	-5.15	-54.90	-NA-	0.00
Emerging Middle East and Africa REITs Index	AUD	1,392.05	2,355.33	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-11.88	-3.49	-3.49	-14.14	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	AUD	1,215.43	10,009.16	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-20.53	-5.29	-5.29	-19.44	-NA-	0.00

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Global REITs Index	EUR	1,368.55	428,574.63	67.72	3.58	-NA-	-NA-	-NA-	-NA-	5.24	7.73	7.73	-0.27	-NA-	0.00
Global Non-REITs Index	EUR	1,417.63	204,311.52	32.28	2.35	-NA-	-NA-	-NA-	-NA-	-15.55	9.53	9.53	-19.00	-NA-	0.00
Global ex US REITs Index	EUR	1,354.39	170,040.43	26.87	5.22	-NA-	-NA-	-NA-	-NA-	0.15	4.43	4.43	-4.40	-NA-	0.00
Global ex US Non-REITs Index	EUR	1,432.18	202,212.39	31.95	2.38	-NA-	-NA-	-NA-	-NA-	-15.55	9.41	9.41	-18.91	-NA-	0.00
Americas REITs Index	EUR	1,421.39	282,198.14	44.59	2.66	-NA-	-NA-	-NA-	-NA-	9.19	9.36	9.36	3.13	-NA-	0.00
Americas Non-REITs Index	EUR	1,576.74	30,302.88	4.79	1.99	-NA-	-NA-	-NA-	-NA-	-20.71	16.14	16.14	-24.20	-NA-	0.00
Asia Pacific REITs Index	EUR	1,397.62	83,100.09	13.13	5.92	-NA-	-NA-	-NA-	-NA-	3.02	3.65	3.65	-5.82	-NA-	0.00
Asia Pacific Non-REITs Index	EUR	1,368.19	137,745.26	21.76	2.18	-NA-	-NA-	-NA-	-NA-	-16.72	9.85	9.85	-19.71	-NA-	0.00
EMEA REITs Index	EUR	1,174.45	63,276.40	10.00	4.62	-NA-	-NA-	-NA-	-NA-	-6.80	6.16	6.16	-6.40	-NA-	0.00
EMEA Non-REITs Index	EUR	1,542.22	36,263.38	5.73	3.30	-NA-	-NA-	-NA-	-NA-	-4.62	3.43	3.43	-10.28	-NA-	0.00
Europe REITs Index	EUR	1,156.17	61,484.82	9.71	4.51	-NA-	-NA-	-NA-	-NA-	-6.86	6.31	6.31	-6.13	-NA-	0.00
Europe Non-REITs Index	EUR	1,486.36	28,010.72	4.43	2.45	-NA-	-NA-	-NA-	-NA-	-1.19	4.55	4.55	-6.67	-NA-	0.00
Middle East and Africa REITs Index	EUR	2,032.01	1,791.58	0.28	8.45	-NA-	-NA-	-NA-	-NA-	-4.95	1.34	1.34	-14.53	-NA-	0.00
Middle East and Africa Non-REITs Index	EUR	1,779.84	8,252.66	1.30	6.15	-NA-	-NA-	-NA-	-NA-	-13.34	-0.20	-0.20	-19.22	-NA-	0.00
Emerging REITs Index	EUR	1,774.93	3,532.61	6.44	5.63	-NA-	-NA-	-NA-	-NA-	-16.41	0.00	0.00	-23.57	-NA-	0.00
Emerging Non-REITs Index	EUR	1,748.48	51,353.22	93.56	2.64	-NA-	-NA-	-NA-	-NA-	-22.75	8.87	8.87	-23.50	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	EUR	1,707.08	20,737.92	37.78	1.98	-NA-	-NA-	-NA-	-NA-	-20.46	4.60	4.60	-17.83	-NA-	0.00
Emerging Americas Non-REITs Index	EUR	1,949.14	22,659.64	41.29	1.98	-NA-	-NA-	-NA-	-NA-	-26.16	17.13	17.13	-28.35	-NA-	0.00
Emerging EMEA REITs Index	EUR	1,753.06	3,186.78	5.81	5.79	-NA-	-NA-	-NA-	-NA-	-19.85	-0.09	-0.09	-26.79	-NA-	0.00
Emerging EMEA Non-REITs Index	EUR	1,692.02	7,955.65	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-17.31	-0.55	-0.55	-22.48	-NA-	0.00
Emerging Europe REITs Index	EUR	2,066.28	1,395.20	2.54	2.37	-NA-	-NA-	-NA-	-NA-	-34.93	-1.86	-1.86	-32.29	-NA-	0.00
Emerging Europe Non-REITs Index	EUR	493.04	342.19	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.41	-0.41	-0.41	-55.10	-NA-	0.00
Emerging Middle East and Africa REITs Index	EUR	2,032.01	1,791.58	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-4.95	1.34	1.34	-14.53	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	EUR	1,775.98	7,613.46	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-14.30	-0.55	-0.55	-19.82	-NA-	0.00

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Global REITs Index	USD	1,505.24	597,774.78	67.72	3.58	-NA-	-NA-	-NA-	-NA-	5.61	12.00	12.00	3.69	-NA-	0.00
Global Non-REITs Index	USD	1,559.34	284,973.18	32.28	2.35	-NA-	-NA-	-NA-	-NA-	-15.26	13.86	13.86	-15.78	-NA-	0.00
Global ex US REITs Index	USD	1,489.53	237,171.95	26.87	5.22	-NA-	-NA-	-NA-	-NA-	0.50	8.56	8.56	-0.61	-NA-	0.00
Global ex US Non-REITs Index	USD	1,575.34	282,045.31	31.95	2.38	-NA-	-NA-	-NA-	-NA-	-15.25	13.74	13.74	-15.69	-NA-	0.00
Americas REITs Index	USD	1,563.45	393,609.23	44.59	2.66	-NA-	-NA-	-NA-	-NA-	9.58	13.69	13.69	7.23	-NA-	0.00
Americas Non-REITs Index	USD	1,734.36	42,266.38	4.79	1.99	-NA-	-NA-	-NA-	-NA-	-20.43	20.74	20.74	-21.19	-NA-	0.00
Asia Pacific REITs Index	USD	1,537.29	115,907.79	13.13	5.92	-NA-	-NA-	-NA-	-NA-	3.39	7.76	7.76	-2.07	-NA-	0.00
Asia Pacific Non-REITs Index	USD	1,504.91	192,126.73	21.76	2.18	-NA-	-NA-	-NA-	-NA-	-16.43	14.20	14.20	-16.52	-NA-	0.00
EMEA REITs Index	USD	1,291.40	88,257.76	10.00	4.62	-NA-	-NA-	-NA-	-NA-	-6.49	10.36	10.36	-2.70	-NA-	0.00
EMEA Non-REITs Index	USD	1,696.55	50,580.07	5.73	3.30	-NA-	-NA-	-NA-	-NA-	-4.28	7.53	7.53	-6.71	-NA-	0.00
Europe REITs Index	USD	1,271.30	85,758.87	9.71	4.51	-NA-	-NA-	-NA-	-NA-	-6.54	10.51	10.51	-2.42	-NA-	0.00
Europe Non-REITs Index	USD	1,634.93	39,069.28	4.43	2.45	-NA-	-NA-	-NA-	-NA-	-0.84	8.69	8.69	-2.97	-NA-	0.00
Middle East and Africa REITs Index	USD	2,234.29	2,498.89	0.28	8.45	-NA-	-NA-	-NA-	-NA-	-4.62	5.35	5.35	-11.13	-NA-	0.00
Middle East and Africa Non-REITs Index	USD	1,958.49	11,510.78	1.30	6.15	-NA-	-NA-	-NA-	-NA-	-13.02	3.75	3.75	-16.00	-NA-	0.00
Emerging REITs Index	USD	1,951.58	4,927.28	6.44	5.63	-NA-	-NA-	-NA-	-NA-	-16.13	3.96	3.96	-20.54	-NA-	0.00
Emerging Non-REITs Index	USD	1,923.50	71,627.33	93.56	2.64	-NA-	-NA-	-NA-	-NA-	-22.47	13.17	13.17	-20.46	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	USD	1,877.93	28,925.20	37.78	1.98	-NA-	-NA-	-NA-	-NA-	-20.18	8.74	8.74	-14.57	-NA-	0.00
Emerging Americas Non-REITs Index	USD	2,143.96	31,605.61	41.29	1.98	-NA-	-NA-	-NA-	-NA-	-25.90	21.76	21.76	-25.50	-NA-	0.00
Emerging EMEA REITs Index	USD	1,927.82	4,444.91	5.81	5.79	-NA-	-NA-	-NA-	-NA-	-19.57	3.87	3.87	-23.87	-NA-	0.00
Emerging EMEA Non-REITs Index	USD	1,861.85	11,096.52	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-17.01	3.39	3.39	-19.39	-NA-	0.00
Emerging Europe REITs Index	USD	2,274.03	1,946.02	2.54	2.37	-NA-	-NA-	-NA-	-NA-	-34.70	2.02	2.02	-29.60	-NA-	0.00
Emerging Europe Non-REITs Index	USD	542.32	477.28	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.25	3.54	3.54	-53.32	-NA-	0.00
Emerging Middle East and Africa REITs Index	USD	2,234.29	2,498.89	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-4.62	5.35	5.35	-11.13	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	USD	1,954.28	10,619.24	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-13.99	3.38	3.38	-16.62	-NA-	0.00

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Global REITs Index	GBP	1,502.91	370,345.39	67.72	3.58	-NA-	-NA-	-NA-	-NA-	4.60	8.09	8.09	0.58	-NA-	0.00
Global Non-REITs Index	GBP	1,556.93	176,552.29	32.28	2.35	-NA-	-NA-	-NA-	-NA-	-16.06	9.89	9.89	-18.31	-NA-	0.00
Global ex US REITs Index	GBP	1,487.22	146,937.51	26.87	5.22	-NA-	-NA-	-NA-	-NA-	-0.45	4.77	4.77	-3.59	-NA-	0.00
Global ex US Non-REITs Index	GBP	1,572.90	174,738.35	31.95	2.38	-NA-	-NA-	-NA-	-NA-	-16.05	9.77	9.77	-18.22	-NA-	0.00
Americas REITs Index	GBP	1,561.03	243,856.66	44.59	2.66	-NA-	-NA-	-NA-	-NA-	8.54	9.73	9.73	4.01	-NA-	0.00
Americas Non-REITs Index	GBP	1,731.68	26,185.72	4.79	1.99	-NA-	-NA-	-NA-	-NA-	-21.18	16.53	16.53	-23.56	-NA-	0.00
Asia Pacific REITs Index	GBP	1,534.91	71,809.51	13.13	5.92	-NA-	-NA-	-NA-	-NA-	2.41	4.00	4.00	-5.01	-NA-	0.00
Asia Pacific Non-REITs Index	GBP	1,502.59	119,030.19	21.76	2.18	-NA-	-NA-	-NA-	-NA-	-17.22	10.22	10.22	-19.02	-NA-	0.00
EMEA REITs Index	GBP	1,289.40	54,679.21	10.00	4.62	-NA-	-NA-	-NA-	-NA-	-7.37	6.51	6.51	-5.62	-NA-	0.00
EMEA Non-REITs Index	GBP	1,693.92	31,336.37	5.73	3.30	-NA-	-NA-	-NA-	-NA-	-5.19	3.77	3.77	-9.51	-NA-	0.00
Europe REITs Index	GBP	1,269.33	53,131.05	9.71	4.51	-NA-	-NA-	-NA-	-NA-	-7.43	6.66	6.66	-5.35	-NA-	0.00
Europe Non-REITs Index	GBP	1,632.40	24,204.98	4.43	2.45	-NA-	-NA-	-NA-	-NA-	-1.78	4.90	4.90	-5.88	-NA-	0.00
Middle East and Africa REITs Index	GBP	2,230.83	1,548.16	0.28	8.45	-NA-	-NA-	-NA-	-NA-	-5.53	1.67	1.67	-13.80	-NA-	0.00
Middle East and Africa Non-REITs Index	GBP	1,955.46	7,131.39	1.30	6.15	-NA-	-NA-	-NA-	-NA-	-13.85	0.13	0.13	-18.52	-NA-	0.00
Emerging REITs Index	GBP	1,948.56	3,052.65	6.44	5.63	-NA-	-NA-	-NA-	-NA-	-16.92	0.34	0.34	-22.93	-NA-	0.00
Emerging Non-REITs Index	GBP	1,920.52	44,376.00	93.56	2.64	-NA-	-NA-	-NA-	-NA-	-23.20	9.23	9.23	-22.85	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	GBP	1,875.02	17,920.32	37.78	1.98	-NA-	-NA-	-NA-	-NA-	-20.93	4.95	4.95	-17.13	-NA-	0.00
Emerging Americas Non-REITs Index	GBP	2,140.64	19,580.94	41.29	1.98	-NA-	-NA-	-NA-	-NA-	-26.60	17.51	17.51	-27.74	-NA-	0.00
Emerging EMEA REITs Index	GBP	1,924.83	2,753.80	5.81	5.79	-NA-	-NA-	-NA-	-NA-	-20.33	0.24	0.24	-26.16	-NA-	0.00
Emerging EMEA Non-REITs Index	GBP	1,858.97	6,874.74	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-17.80	-0.22	-0.22	-21.81	-NA-	0.00
Emerging Europe REITs Index	GBP	2,270.51	1,205.64	2.54	2.37	-NA-	-NA-	-NA-	-NA-	-35.32	-1.54	-1.54	-31.71	-NA-	0.00
Emerging Europe Non-REITs Index	GBP	541.48	295.70	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.69	-0.08	-0.08	-54.72	-NA-	0.00
Emerging Middle East and Africa REITs Index	GBP	2,230.83	1,548.16	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-5.53	1.67	1.67	-13.80	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	GBP	1,951.26	6,579.04	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-14.80	-0.22	-0.22	-19.12	-NA-	0.00

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Global REITs Index	JPY	1,146.70	46,611,488.20	67.72	3.58	-NA-	-NA-	-NA-	-NA-	2.23	13.29	13.29	-0.31	-NA-	0.00
Global Non-REITs Index	JPY	1,187.92	22,220,783.85	32.28	2.35	-NA-	-NA-	-NA-	-NA-	-17.97	15.18	15.18	-19.03	-NA-	0.00
Global ex US REITs Index	JPY	1,134.74	18,493,482.70	26.87	5.22	-NA-	-NA-	-NA-	-NA-	-2.71	9.82	9.82	-4.44	-NA-	0.00
Global ex US Non-REITs Index	JPY	1,200.11	21,992,483.17	31.95	2.38	-NA-	-NA-	-NA-	-NA-	-17.96	15.06	15.06	-18.94	-NA-	0.00
Americas REITs Index	JPY	1,191.05	30,691,679.64	44.59	2.66	-NA-	-NA-	-NA-	-NA-	6.08	15.01	15.01	3.09	-NA-	0.00
Americas Non-REITs Index	JPY	1,321.26	3,295,721.34	4.79	1.99	-NA-	-NA-	-NA-	-NA-	-22.97	22.14	22.14	-24.23	-NA-	0.00
Asia Pacific REITs Index	JPY	1,171.12	9,037,909.93	13.13	5.92	-NA-	-NA-	-NA-	-NA-	0.08	9.01	9.01	-5.85	-NA-	0.00
Asia Pacific Non-REITs Index	JPY	1,146.46	14,981,081.78	21.76	2.18	-NA-	-NA-	-NA-	-NA-	-19.10	15.52	15.52	-19.74	-NA-	0.00
EMEA REITs Index	JPY	983.80	6,881,898.63	10.00	4.62	-NA-	-NA-	-NA-	-NA-	-9.48	11.64	11.64	-6.45	-NA-	0.00
EMEA Non-REITs Index	JPY	1,292.45	3,943,980.73	5.73	3.30	-NA-	-NA-	-NA-	-NA-	-7.34	8.77	8.77	-10.31	-NA-	0.00
Europe REITs Index	JPY	968.49	6,687,047.79	9.71	4.51	-NA-	-NA-	-NA-	-NA-	-9.53	11.80	11.80	-6.18	-NA-	0.00
Europe Non-REITs Index	JPY	1,245.51	3,046,427.27	4.43	2.45	-NA-	-NA-	-NA-	-NA-	-4.01	9.95	9.95	-6.71	-NA-	0.00
Middle East and Africa REITs Index	JPY	1,702.10	194,850.84	0.28	8.45	-NA-	-NA-	-NA-	-NA-	-7.67	6.57	6.57	-14.56	-NA-	0.00
Middle East and Africa Non-REITs Index	JPY	1,491.99	897,553.45	1.30	6.15	-NA-	-NA-	-NA-	-NA-	-15.81	4.95	4.95	-19.24	-NA-	0.00
Emerging REITs Index	JPY	1,486.73	384,204.43	6.44	5.63	-NA-	-NA-	-NA-	-NA-	-18.81	5.17	5.17	-23.61	-NA-	0.00
Emerging Non-REITs Index	JPY	1,465.34	5,585,141.22	93.56	2.64	-NA-	-NA-	-NA-	-NA-	-24.95	14.49	14.49	-23.53	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	JPY	1,430.62	2,255,442.39	37.78	1.98	-NA-	-NA-	-NA-	-NA-	-22.73	10.01	10.01	-17.87	-NA-	0.00
Emerging Americas Non-REITs Index	JPY	1,633.29	2,464,447.48	41.29	1.98	-NA-	-NA-	-NA-	-NA-	-28.27	23.18	23.18	-28.38	-NA-	0.00
Emerging EMEA REITs Index	JPY	1,468.63	346,591.65	5.81	5.79	-NA-	-NA-	-NA-	-NA-	-22.14	5.07	5.07	-26.81	-NA-	0.00
Emerging EMEA Non-REITs Index	JPY	1,418.38	865,251.35	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-19.66	4.59	4.59	-22.50	-NA-	0.00
Emerging Europe REITs Index	JPY	1,732.38	151,740.81	2.54	2.37	-NA-	-NA-	-NA-	-NA-	-36.79	3.21	3.21	-32.31	-NA-	0.00
Emerging Europe Non-REITs Index	JPY	413.14	37,216.18	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-54.74	4.74	4.74	-55.12	-NA-	0.00
Emerging Middle East and Africa REITs Index	JPY	1,702.10	194,850.84	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-7.67	6.57	6.57	-14.56	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	JPY	1,488.79	828,035.16	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-16.74	4.58	4.58	-19.84	-NA-	0.00

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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	AUD	928.39	563,432.62	67.72	3.58	-NA-	-NA-	-NA-	-NA-	-2.43	2.59	2.59	0.18	-NA-	0.00
Global Non-REITs Index	AUD	961.75	268,601.47	32.28	2.35	-NA-	-NA-	-NA-	-NA-	-21.71	4.31	4.31	-18.63	-NA-	0.00
Global ex US REITs Index	AUD	918.70	223,546.42	26.87	5.22	-NA-	-NA-	-NA-	-NA-	-7.15	-0.55	-0.55	-3.97	-NA-	0.00
Global ex US Non-REITs Index	AUD	971.63	265,841.81	31.95	2.38	-NA-	-NA-	-NA-	-NA-	-21.70	4.20	4.20	-18.54	-NA-	0.00
Americas REITs Index	AUD	964.29	370,996.38	44.59	2.66	-NA-	-NA-	-NA-	-NA-	1.24	4.15	4.15	3.60	-NA-	0.00
Americas Non-REITs Index	AUD	1,069.71	39,838.18	4.79	1.99	-NA-	-NA-	-NA-	-NA-	-26.48	10.61	10.61	-23.86	-NA-	0.00
Asia Pacific REITs Index	AUD	948.15	109,248.89	13.13	5.92	-NA-	-NA-	-NA-	-NA-	-4.48	-1.29	-1.29	-5.39	-NA-	0.00
Asia Pacific Non-REITs Index	AUD	928.19	181,089.05	21.76	2.18	-NA-	-NA-	-NA-	-NA-	-22.79	4.61	4.61	-19.34	-NA-	0.00
EMEA REITs Index	AUD	796.50	83,187.35	10.00	4.62	-NA-	-NA-	-NA-	-NA-	-13.60	1.10	1.10	-5.99	-NA-	0.00
EMEA Non-REITs Index	AUD	1,046.38	47,674.24	5.73	3.30	-NA-	-NA-	-NA-	-NA-	-11.57	-1.50	-1.50	-9.86	-NA-	0.00
Europe REITs Index	AUD	784.10	80,832.02	9.71	4.51	-NA-	-NA-	-NA-	-NA-	-13.66	1.24	1.24	-5.72	-NA-	0.00
Europe Non-REITs Index	AUD	1,008.38	36,824.75	4.43	2.45	-NA-	-NA-	-NA-	-NA-	-8.38	-0.43	-0.43	-6.25	-NA-	0.00
Middle East and Africa REITs Index	AUD	1,378.04	2,355.33	0.28	8.45	-NA-	-NA-	-NA-	-NA-	-11.88	-3.49	-3.49	-14.14	-NA-	0.00
Middle East and Africa Non-REITs Index	AUD	1,207.94	10,849.49	1.30	6.15	-NA-	-NA-	-NA-	-NA-	-19.64	-4.96	-4.96	-18.84	-NA-	0.00
Emerging REITs Index	AUD	1,203.68	4,644.21	6.44	5.63	-NA-	-NA-	-NA-	-NA-	-22.51	-4.76	-4.76	-23.23	-NA-	0.00
Emerging Non-REITs Index	AUD	1,186.36	67,512.34	93.56	2.64	-NA-	-NA-	-NA-	-NA-	-28.37	3.67	3.67	-23.15	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	AUD	1,158.25	27,263.45	37.78	1.98	-NA-	-NA-	-NA-	-NA-	-26.25	-0.38	-0.38	-17.46	-NA-	0.00
Emerging Americas Non-REITs Index	AUD	1,322.33	29,789.87	41.29	1.98	-NA-	-NA-	-NA-	-NA-	-31.54	11.54	11.54	-28.02	-NA-	0.00
Emerging EMEA REITs Index	AUD	1,189.02	4,189.55	5.81	5.79	-NA-	-NA-	-NA-	-NA-	-25.69	-4.85	-4.85	-26.45	-NA-	0.00
Emerging EMEA Non-REITs Index	AUD	1,148.34	10,459.03	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-23.32	-5.29	-5.29	-22.11	-NA-	0.00
Emerging Europe REITs Index	AUD	1,402.56	1,834.22	2.54	2.37	-NA-	-NA-	-NA-	-NA-	-39.67	-6.54	-6.54	-31.98	-NA-	0.00
Emerging Europe Non-REITs Index	AUD	334.49	449.86	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-56.81	-5.15	-5.15	-54.90	-NA-	0.00
Emerging Middle East and Africa REITs Index	AUD	1,378.04	2,355.33	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-11.88	-3.49	-3.49	-14.14	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	AUD	1,205.34	10,009.16	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-20.53	-5.29	-5.29	-19.44	-NA-	0.00

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Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	EUR	1,204.80	428,574.63	100.00	0.00	-NA-	-NA-	-8.73	6.41	1.57	7.53	7.53	-3.10	-NA-	0.00
Global Non-REITs Index	EUR	1,324.77	204,311.52	47.67	0.00	-NA-	-NA-	-7.67	9.83	-17.30	9.44	9.44	-20.45	-NA-	0.00
Global ex US REITs Index	EUR	1,146.12	170,040.43	39.68	0.00	-NA-	-NA-	-9.73	4.65	-4.66	4.14	4.14	-8.23	-NA-	0.00
Global ex US Non-REITs Index	EUR	1,336.56	202,212.39	47.18	0.00	-NA-	-NA-	-7.46	10.15	-17.31	9.33	9.33	-20.38	-NA-	0.00
Americas REITs Index	EUR	1,284.76	282,198.14	65.85	0.00	-NA-	-NA-	-7.04	8.71	6.28	9.19	9.19	0.94	-NA-	0.00
Americas Non-REITs Index	EUR	1,507.39	30,302.88	7.07	0.00	-NA-	-NA-	-8.62	14.66	-22.00	16.14	16.14	-25.29	-NA-	0.00
Asia Pacific REITs Index	EUR	1,154.89	83,100.09	19.39	0.00	-NA-	-NA-	-9.98	4.92	-2.55	3.34	3.34	-9.84	-NA-	0.00
Asia Pacific Non-REITs Index	EUR	1,283.11	137,745.26	32.14	0.00	-NA-	-NA-	-5.20	8.66	-18.34	9.73	9.73	-21.03	-NA-	0.00
EMEA REITs Index	EUR	1,021.33	63,276.40	14.76	0.00	-NA-	-NA-	-11.61	0.71	-10.63	5.94	5.94	-9.91	-NA-	0.00
EMEA Non-REITs Index	EUR	1,388.79	36,263.38	8.46	0.00	-NA-	-NA-	-13.83	11.57	-7.44	3.41	3.41	-12.72	-NA-	0.00
Europe REITs Index	EUR	1,009.13	61,484.82	14.35	0.00	-NA-	-NA-	-11.86	0.30	-10.57	6.08	6.08	-9.56	-NA-	0.00
Europe Non-REITs Index	EUR	1,381.35	28,010.72	6.54	0.00	-NA-	-NA-	-15.94	11.37	-3.27	4.53	4.53	-8.52	-NA-	0.00
Middle East and Africa REITs Index	EUR	1,556.21	1,791.58	0.42	0.00	-NA-	-NA-	-0.68	15.88	-12.80	1.34	1.34	-20.46	-NA-	0.00
Middle East and Africa Non-REITs Index	EUR	1,451.47	8,252.66	1.93	0.00	-NA-	-NA-	1.56	13.22	-18.12	-0.20	-0.20	-23.33	-NA-	0.00
Emerging REITs Index	EUR	1,400.14	3,532.61	6.44	0.00	-NA-	-NA-	-NA-	-NA-	-21.88	0.00	0.00	-27.75	-NA-	0.00
Emerging Non-REITs Index	EUR	1,624.54	51,353.22	93.56	0.00	-NA-	-NA-	-NA-	-NA-	-24.60	8.80	8.80	-25.20	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	EUR	1,616.22	20,737.92	37.78	0.00	-NA-	-NA-	-NA-	-NA-	-22.03	4.45	4.45	-19.34	-NA-	0.00
Emerging Americas Non-REITs Index	EUR	1,880.42	22,659.64	41.29	0.00	-NA-	-NA-	-NA-	-NA-	-27.34	17.13	17.13	-29.41	-NA-	0.00
Emerging EMEA REITs Index	EUR	1,379.58	3,186.78	5.81	0.00	-NA-	-NA-	-NA-	-NA-	-25.17	-0.09	-0.09	-30.78	-NA-	0.00
Emerging EMEA Non-REITs Index	EUR	1,398.20	7,955.65	14.49	0.00	-NA-	-NA-	-NA-	-NA-	-21.82	-0.54	-0.54	-26.38	-NA-	0.00
Emerging Europe REITs Index	EUR	1,909.65	1,395.20	2.54	0.00	-NA-	-NA-	-NA-	-NA-	-35.87	-1.86	-1.86	-33.26	-NA-	0.00
Emerging Europe Non-REITs Index	EUR	493.04	342.19	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.41	-0.41	-0.41	-55.10	-NA-	0.00
Emerging Middle East and Africa REITs Index	EUR	1,556.21	1,791.58	3.26	0.00	-NA-	-NA-	-NA-	-NA-	-12.80	1.34	1.34	-20.46	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	EUR	1,440.34	7,613.46	13.87	0.00	-NA-	-NA-	-NA-	-NA-	-19.28	-0.55	-0.55	-24.11	-NA-	0.00

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Global REITs Index	USD	1,325.22	597,774.78	139.48	0.00	-NA-	-NA-	-7.10	9.84	1.93	11.78	11.78	0.75	-NA-	0.00
Global Non-REITs Index	USD	1,457.19	284,973.18	66.49	0.00	-NA-	-NA-	-6.02	13.37	-17.01	13.77	13.77	-17.30	-NA-	0.00
Global ex US REITs Index	USD	1,260.68	237,171.95	55.34	0.00	-NA-	-NA-	-8.11	8.03	-4.32	8.26	8.26	-4.59	-NA-	0.00
Global ex US Non-REITs Index	USD	1,470.15	282,045.31	65.81	0.00	-NA-	-NA-	-5.80	13.71	-17.02	13.65	13.65	-17.22	-NA-	0.00
Americas REITs Index	USD	1,413.17	393,609.23	91.84	0.00	-NA-	-NA-	-5.37	12.22	6.65	13.51	13.51	4.95	-NA-	0.00
Americas Non-REITs Index	USD	1,658.06	42,266.38	9.86	0.00	-NA-	-NA-	-6.98	18.36	-21.72	20.73	20.73	-22.33	-NA-	0.00
Asia Pacific REITs Index	USD	1,270.32	115,907.79	27.04	0.00	-NA-	-NA-	-8.37	8.30	-2.20	7.43	7.43	-6.26	-NA-	0.00
Asia Pacific Non-REITs Index	USD	1,411.36	192,126.73	44.83	0.00	-NA-	-NA-	-3.50	12.17	-18.05	14.07	14.07	-17.89	-NA-	0.00
EMEA REITs Index	USD	1,123.41	88,257.76	20.59	0.00	-NA-	-NA-	-10.03	3.96	-10.32	10.13	10.13	-6.34	-NA-	0.00
EMEA Non-REITs Index	USD	1,527.60	50,580.07	11.80	0.00	-NA-	-NA-	-12.28	15.17	-7.11	7.50	7.50	-9.26	-NA-	0.00
Europe REITs Index	USD	1,110.00	85,758.87	20.01	0.00	-NA-	-NA-	-10.28	3.54	-10.25	10.28	10.28	-5.97	-NA-	0.00
Europe Non-REITs Index	USD	1,519.42	39,069.28	9.12	0.00	-NA-	-NA-	-14.43	14.96	-2.92	8.66	8.66	-4.89	-NA-	0.00
Middle East and Africa REITs Index	USD	1,711.75	2,498.89	0.58	0.00	-NA-	-NA-	1.10	19.62	-12.49	5.35	5.35	-17.30	-NA-	0.00
Middle East and Africa Non-REITs Index	USD	1,596.55	11,510.78	2.69	0.00	-NA-	-NA-	3.38	16.88	-17.83	3.75	3.75	-20.28	-NA-	0.00
Emerging REITs Index	USD	1,540.08	4,927.28	6.44	0.00	-NA-	-NA-	-NA-	-NA-	-21.60	3.96	3.96	-24.88	-NA-	0.00
Emerging Non-REITs Index	USD	1,786.92	71,627.33	93.56	0.00	-NA-	-NA-	-NA-	-NA-	-24.34	13.10	13.10	-22.23	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	USD	1,777.76	28,925.20	37.78	0.00	-NA-	-NA-	-NA-	-NA-	-21.75	8.58	8.58	-16.14	-NA-	0.00
Emerging Americas Non-REITs Index	USD	2,068.37	31,605.61	41.29	0.00	-NA-	-NA-	-NA-	-NA-	-27.08	21.76	21.76	-26.61	-NA-	0.00
Emerging EMEA REITs Index	USD	1,517.47	4,444.91	5.81	0.00	-NA-	-NA-	-NA-	-NA-	-24.91	3.87	3.87	-28.03	-NA-	0.00
Emerging EMEA Non-REITs Index	USD	1,537.95	11,096.52	14.49	0.00	-NA-	-NA-	-NA-	-NA-	-21.55	3.39	3.39	-23.45	-NA-	0.00
Emerging Europe REITs Index	USD	2,100.52	1,946.02	2.54	0.00	-NA-	-NA-	-NA-	-NA-	-35.65	2.02	2.02	-30.61	-NA-	0.00
Emerging Europe Non-REITs Index	USD	542.32	477.28	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.25	3.54	3.54	-53.32	-NA-	0.00
Emerging Middle East and Africa REITs Index	USD	1,711.75	2,498.89	3.26	0.00	-NA-	-NA-	-NA-	-NA-	-12.49	5.35	5.35	-17.30	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	USD	1,584.31	10,619.24	13.87	0.00	-NA-	-NA-	-NA-	-NA-	-18.99	3.38	3.38	-21.09	-NA-	0.00

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Global REITs Index	GBP	1,323.17	370,345.39	86.41	0.00	-NA-	-NA-	-4.00	9.78	0.97	7.88	7.88	-2.27	-NA-	0.00
Global Non-REITs Index	GBP	1,454.93	176,552.29	41.20	0.00	-NA-	-NA-	-2.88	13.31	-17.79	9.81	9.81	-19.78	-NA-	0.00
Global ex US REITs Index	GBP	1,258.73	146,937.51	34.29	0.00	-NA-	-NA-	-5.04	7.97	-5.23	4.49	4.49	-7.45	-NA-	0.00
Global ex US Non-REITs Index	GBP	1,467.88	174,738.35	40.77	0.00	-NA-	-NA-	-2.65	13.65	-17.81	9.69	9.69	-19.71	-NA-	0.00
Americas REITs Index	GBP	1,410.99	243,856.66	56.90	0.00	-NA-	-NA-	-2.02	12.16	5.64	9.56	9.56	1.80	-NA-	0.00
Americas Non-REITs Index	GBP	1,655.49	26,185.72	6.11	0.00	-NA-	-NA-	-3.88	18.30	-22.47	16.52	16.52	-24.66	-NA-	0.00
Asia Pacific REITs Index	GBP	1,268.35	71,809.51	16.76	0.00	-NA-	-NA-	-5.30	8.25	-3.13	3.69	3.69	-9.08	-NA-	0.00
Asia Pacific Non-REITs Index	GBP	1,409.17	119,030.19	27.77	0.00	-NA-	-NA-	-0.27	12.11	-18.83	10.09	10.09	-20.36	-NA-	0.00
EMEA REITs Index	GBP	1,121.67	54,679.21	12.76	0.00	-NA-	-NA-	-7.03	3.90	-11.17	6.29	6.29	-9.15	-NA-	0.00
EMEA Non-REITs Index	GBP	1,525.24	31,336.37	7.31	0.00	-NA-	-NA-	-9.35	15.11	-7.99	3.76	3.76	-11.98	-NA-	0.00
Europe REITs Index	GBP	1,108.28	53,131.05	12.40	0.00	-NA-	-NA-	-7.28	3.49	-11.10	6.43	6.43	-8.80	-NA-	0.00
Europe Non-REITs Index	GBP	1,517.06	24,204.98	5.65	0.00	-NA-	-NA-	-11.58	14.90	-3.84	4.87	4.87	-7.74	-NA-	0.00
Middle East and Africa REITs Index	GBP	1,709.10	1,548.16	0.36	0.00	-NA-	-NA-	4.47	19.56	-13.32	1.67	1.67	-19.78	-NA-	0.00
Middle East and Africa Non-REITs Index	GBP	1,594.08	7,131.39	1.66	0.00	-NA-	-NA-	6.84	16.82	-18.61	0.13	0.13	-22.68	-NA-	0.00
Emerging REITs Index	GBP	1,537.70	3,052.65	6.44	0.00	-NA-	-NA-	-NA-	-NA-	-22.35	0.34	0.34	-27.14	-NA-	0.00
Emerging Non-REITs Index	GBP	1,784.15	44,376.00	93.56	0.00	-NA-	-NA-	-NA-	-NA-	-25.06	9.16	9.16	-24.57	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	GBP	1,775.01	17,920.32	37.78	0.00	-NA-	-NA-	-NA-	-NA-	-22.49	4.79	4.79	-18.65	-NA-	0.00
Emerging Americas Non-REITs Index	GBP	2,065.17	19,580.94	41.29	0.00	-NA-	-NA-	-NA-	-NA-	-27.77	17.51	17.51	-28.81	-NA-	0.00
Emerging EMEA REITs Index	GBP	1,515.13	2,753.80	5.81	0.00	-NA-	-NA-	-NA-	-NA-	-25.62	0.24	0.24	-30.19	-NA-	0.00
Emerging EMEA Non-REITs Index	GBP	1,535.57	6,874.74	14.49	0.00	-NA-	-NA-	-NA-	-NA-	-22.29	-0.22	-0.22	-25.75	-NA-	0.00
Emerging Europe REITs Index	GBP	2,097.27	1,205.64	2.54	0.00	-NA-	-NA-	-NA-	-NA-	-36.26	-1.54	-1.54	-32.70	-NA-	0.00
Emerging Europe Non-REITs Index	GBP	541.48	295.70	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.69	-0.08	-0.08	-54.72	-NA-	0.00
Emerging Middle East and Africa REITs Index	GBP	1,709.10	1,548.16	3.26	0.00	-NA-	-NA-	-NA-	-NA-	-13.32	1.67	1.67	-19.78	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	GBP	1,581.85	6,579.04	13.87	0.00	-NA-	-NA-	-NA-	-NA-	-19.76	-0.22	-0.22	-23.46	-NA-	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	JPY	1,009.56	46,611,488.20	10875.93	0.00	-NA-	-NA-	-15.04	0.32	-1.33	13.08	13.08	-3.14	-NA-	0.00
Global Non-REITs Index	JPY	1,110.10	22,220,783.85	5184.81	0.00	-NA-	-NA-	-14.05	3.54	-19.66	15.09	15.09	-20.49	-NA-	0.00
Global ex US REITs Index	JPY	960.40	18,493,482.70	4315.11	0.00	-NA-	-NA-	-15.97	-1.34	-7.38	9.52	9.52	-8.27	-NA-	0.00
Global ex US Non-REITs Index	JPY	1,119.97	21,992,483.17	5131.54	0.00	-NA-	-NA-	-13.86	3.85	-19.67	14.97	14.97	-20.42	-NA-	0.00
Americas REITs Index	JPY	1,076.57	30,691,679.64	7161.34	0.00	-NA-	-NA-	-13.27	2.49	3.24	14.83	14.83	0.90	-NA-	0.00
Americas Non-REITs Index	JPY	1,263.12	3,295,721.34	769.00	0.00	-NA-	-NA-	-14.91	8.10	-24.23	22.13	22.13	-25.32	-NA-	0.00
Asia Pacific REITs Index	JPY	967.74	9,037,909.93	2108.83	0.00	-NA-	-NA-	-16.20	-1.09	-5.33	8.68	8.68	-9.88	-NA-	0.00
Asia Pacific Non-REITs Index	JPY	1,075.19	14,981,081.78	3495.56	0.00	-NA-	-NA-	-11.75	2.45	-20.67	15.40	15.40	-21.06	-NA-	0.00
EMEA REITs Index	JPY	855.83	6,881,898.63	1605.76	0.00	-NA-	-NA-	-17.73	-5.06	-13.18	11.41	11.41	-9.95	-NA-	0.00
EMEA Non-REITs Index	JPY	1,163.74	3,943,980.73	920.26	0.00	-NA-	-NA-	-19.79	5.18	-10.08	8.75	8.75	-12.76	-NA-	0.00
Europe REITs Index	JPY	845.61	6,687,047.79	1560.30	0.00	-NA-	-NA-	-17.95	-5.44	-13.12	11.56	11.56	-9.60	-NA-	0.00
Europe Non-REITs Index	JPY	1,157.50	3,046,427.27	710.83	0.00	-NA-	-NA-	-21.75	5.00	-6.03	9.93	9.93	-8.56	-NA-	0.00
Middle East and Africa REITs Index	JPY	1,304.03	194,850.84	45.46	0.00	-NA-	-NA-	-7.55	9.25	-15.29	6.57	6.57	-20.49	-NA-	0.00
Middle East and Africa Non-REITs Index	JPY	1,216.27	897,553.45	209.43	0.00	-NA-	-NA-	-5.46	6.74	-20.46	4.95	4.95	-23.36	-NA-	0.00
Emerging REITs Index	JPY	1,173.25	384,204.43	6.44	0.00	-NA-	-NA-	-NA-	-NA-	-24.11	5.17	5.17	-27.78	-NA-	0.00
Emerging Non-REITs Index	JPY	1,361.29	5,585,141.22	93.56	0.00	-NA-	-NA-	-NA-	-NA-	-26.76	14.42	14.42	-25.24	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	JPY	1,354.31	2,255,442.39	37.78	0.00	-NA-	-NA-	-NA-	-NA-	-24.25	9.84	9.84	-19.37	-NA-	0.00
Emerging Americas Non-REITs Index	JPY	1,575.70	2,464,447.48	41.29	0.00	-NA-	-NA-	-NA-	-NA-	-29.41	23.17	23.17	-29.44	-NA-	0.00
Emerging EMEA REITs Index	JPY	1,156.03	346,591.65	5.81	0.00	-NA-	-NA-	-NA-	-NA-	-27.31	5.07	5.07	-30.81	-NA-	0.00
Emerging EMEA Non-REITs Index	JPY	1,171.62	865,251.35	14.49	0.00	-NA-	-NA-	-NA-	-NA-	-24.05	4.59	4.59	-26.41	-NA-	0.00
Emerging Europe REITs Index	JPY	1,600.20	151,740.81	2.54	0.00	-NA-	-NA-	-NA-	-NA-	-37.70	3.21	3.21	-33.29	-NA-	0.00
Emerging Europe Non-REITs Index	JPY	413.14	37,216.18	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-54.74	4.74	4.74	-55.12	-NA-	0.00
Emerging Middle East and Africa REITs Index	JPY	1,304.03	194,850.84	3.26	0.00	-NA-	-NA-	-NA-	-NA-	-15.29	6.57	6.57	-20.49	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	JPY	1,206.94	828,035.16	13.87	0.00	-NA-	-NA-	-NA-	-NA-	-21.58	4.58	4.58	-24.14	-NA-	0.00

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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	AUD	817.36	563,432.62	131.47	0.00	-NA-	-NA-	-12.92	-6.50	-5.82	2.40	2.40	-2.66	-NA-	0.00
Global Non-REITs Index	AUD	898.75	268,601.47	62.67	0.00	-NA-	-NA-	-11.91	-3.50	-23.32	4.22	4.22	-20.09	-NA-	0.00
Global ex US REITs Index	AUD	777.55	223,546.42	52.16	0.00	-NA-	-NA-	-13.87	-8.04	-11.60	-0.82	-0.82	-7.82	-NA-	0.00
Global ex US Non-REITs Index	AUD	906.75	265,841.81	62.03	0.00	-NA-	-NA-	-11.71	-3.21	-23.34	4.11	4.11	-20.02	-NA-	0.00
Americas REITs Index	AUD	871.61	370,996.38	86.57	0.00	-NA-	-NA-	-11.10	-4.48	-1.46	3.99	3.99	1.40	-NA-	0.00
Americas Non-REITs Index	AUD	1,022.64	39,838.18	9.30	0.00	-NA-	-NA-	-12.78	0.75	-27.68	10.60	10.60	-24.95	-NA-	0.00
Asia Pacific REITs Index	AUD	783.50	109,248.89	25.49	0.00	-NA-	-NA-	-14.11	-7.81	-9.65	-1.58	-1.58	-9.43	-NA-	0.00
Asia Pacific Non-REITs Index	AUD	870.48	181,089.05	42.25	0.00	-NA-	-NA-	-9.55	-4.52	-24.29	4.50	4.50	-20.67	-NA-	0.00
EMEA REITs Index	AUD	692.89	83,187.35	19.41	0.00	-NA-	-NA-	-15.67	-11.51	-17.14	0.89	0.89	-9.51	-NA-	0.00
EMEA Non-REITs Index	AUD	942.18	47,674.24	11.12	0.00	-NA-	-NA-	-17.78	-1.97	-14.18	-1.52	-1.52	-12.33	-NA-	0.00
Europe REITs Index	AUD	684.61	80,832.02	18.86	0.00	-NA-	-NA-	-15.91	-11.87	-17.08	1.02	1.02	-9.16	-NA-	0.00
Europe Non-REITs Index	AUD	937.13	36,824.75	8.59	0.00	-NA-	-NA-	-19.80	-2.14	-10.31	-0.46	-0.46	-8.11	-NA-	0.00
Middle East and Africa REITs Index	AUD	1,055.76	2,355.33	0.55	0.00	-NA-	-NA-	-5.24	1.83	-19.15	-3.49	-3.49	-20.10	-NA-	0.00
Middle East and Africa Non-REITs Index	AUD	984.71	10,849.49	2.53	0.00	-NA-	-NA-	-3.10	-0.51	-24.08	-4.96	-4.96	-22.98	-NA-	0.00
Emerging REITs Index	AUD	949.88	4,644.21	6.44	0.00	-NA-	-NA-	-NA-	-NA-	-27.57	-4.76	-4.76	-27.43	-NA-	0.00
Emerging Non-REITs Index	AUD	1,102.12	67,512.34	93.56	0.00	-NA-	-NA-	-NA-	-NA-	-30.10	3.61	3.61	-24.87	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	AUD	1,096.47	27,263.45	37.78	0.00	-NA-	-NA-	-NA-	-NA-	-27.71	-0.53	-0.53	-18.97	-NA-	0.00
Emerging Americas Non-REITs Index	AUD	1,275.71	29,789.87	41.29	0.00	-NA-	-NA-	-NA-	-NA-	-32.63	11.54	11.54	-29.09	-NA-	0.00
Emerging EMEA REITs Index	AUD	935.93	4,189.55	5.81	0.00	-NA-	-NA-	-NA-	-NA-	-30.62	-4.85	-4.85	-30.46	-NA-	0.00
Emerging EMEA Non-REITs Index	AUD	948.56	10,459.03	14.49	0.00	-NA-	-NA-	-NA-	-NA-	-27.52	-5.29	-5.29	-26.04	-NA-	0.00
Emerging Europe REITs Index	AUD	1,295.54	1,834.22	2.54	0.00	-NA-	-NA-	-NA-	-NA-	-40.54	-6.54	-6.54	-32.96	-NA-	0.00
Emerging Europe Non-REITs Index	AUD	334.49	449.86	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-56.81	-5.15	-5.15	-54.90	-NA-	0.00
Emerging Middle East and Africa REITs Index	AUD	1,055.76	2,355.33	3.26	0.00	-NA-	-NA-	-NA-	-NA-	-19.15	-3.49	-3.49	-20.10	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	AUD	977.15	10,009.16	13.87	0.00	-NA-	-NA-	-NA-	-NA-	-25.16	-5.29	-5.29	-23.76	-NA-	0.00

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Part III

Developed Markets

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Section 3.1

FTSE EPRA/NAREIT Developed Real Estate Index Series

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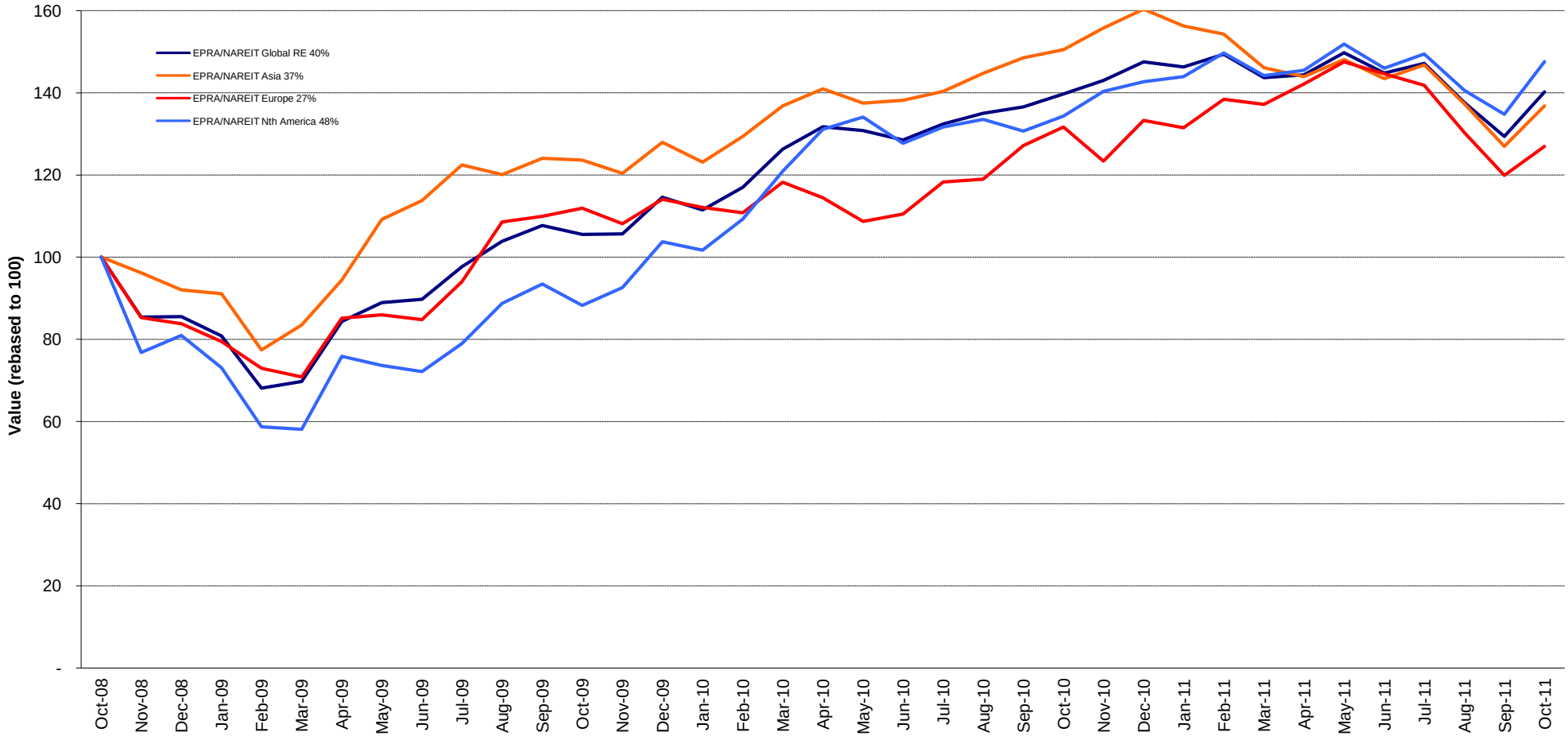
Graph 5: EPRA/NAREIT Developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance



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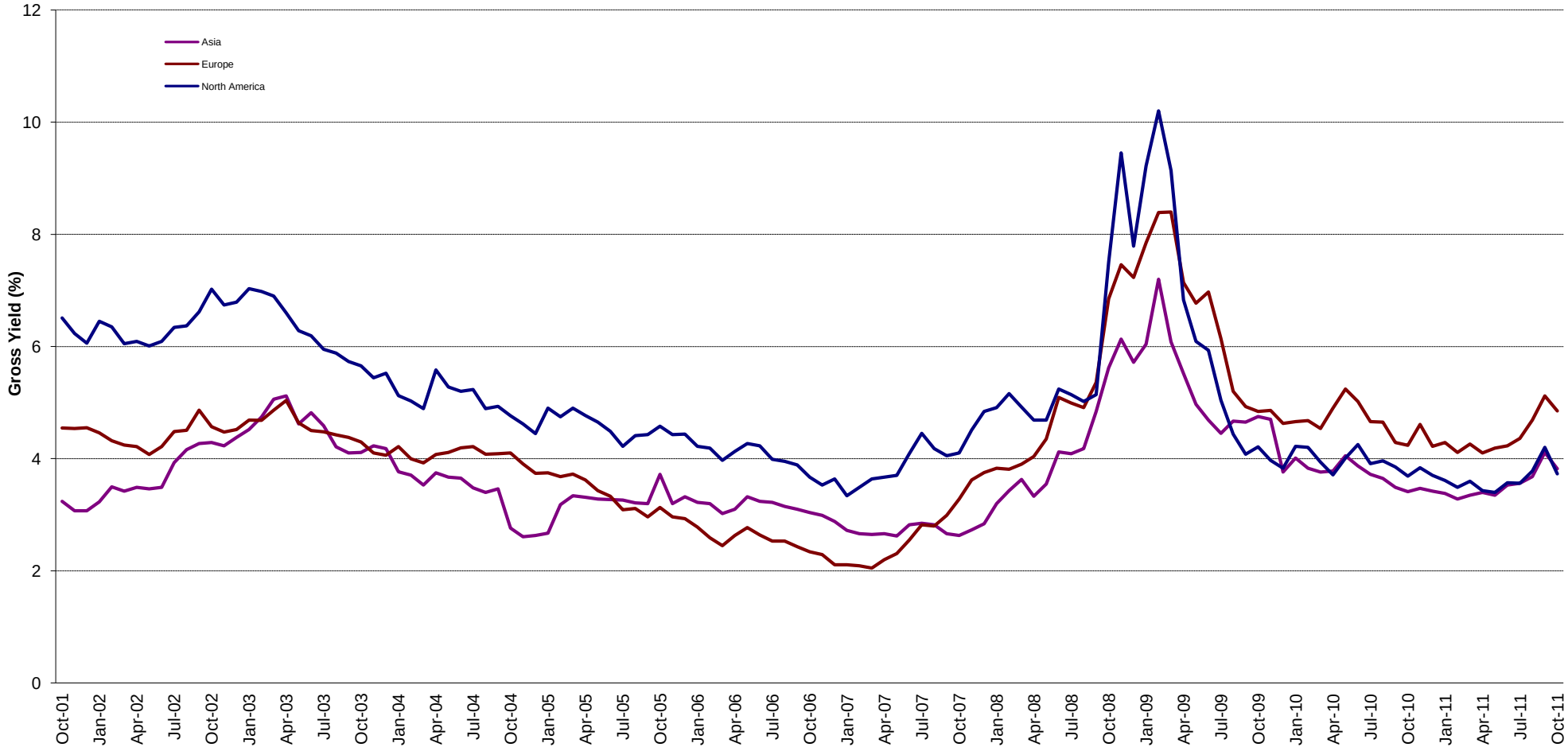
Graph 6: Dividend Yields



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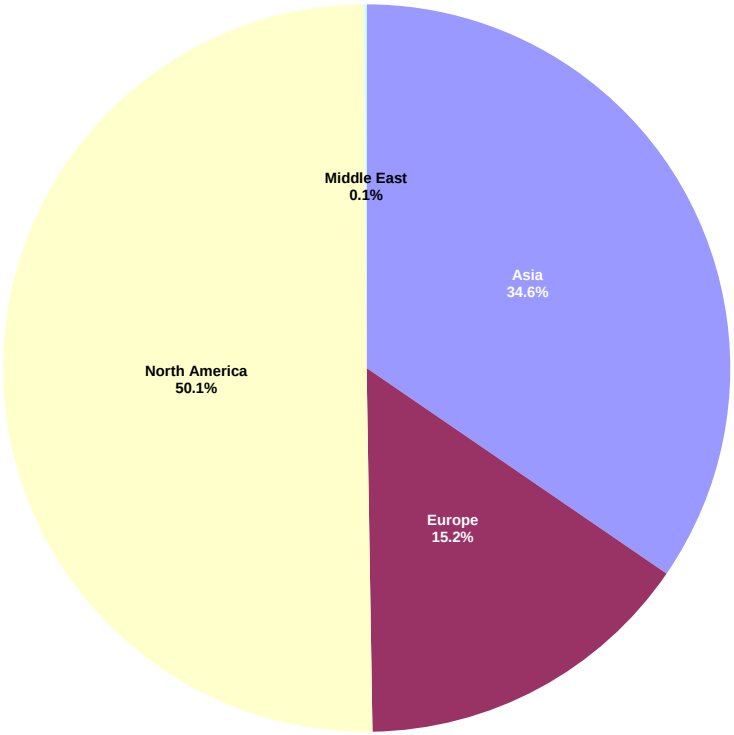
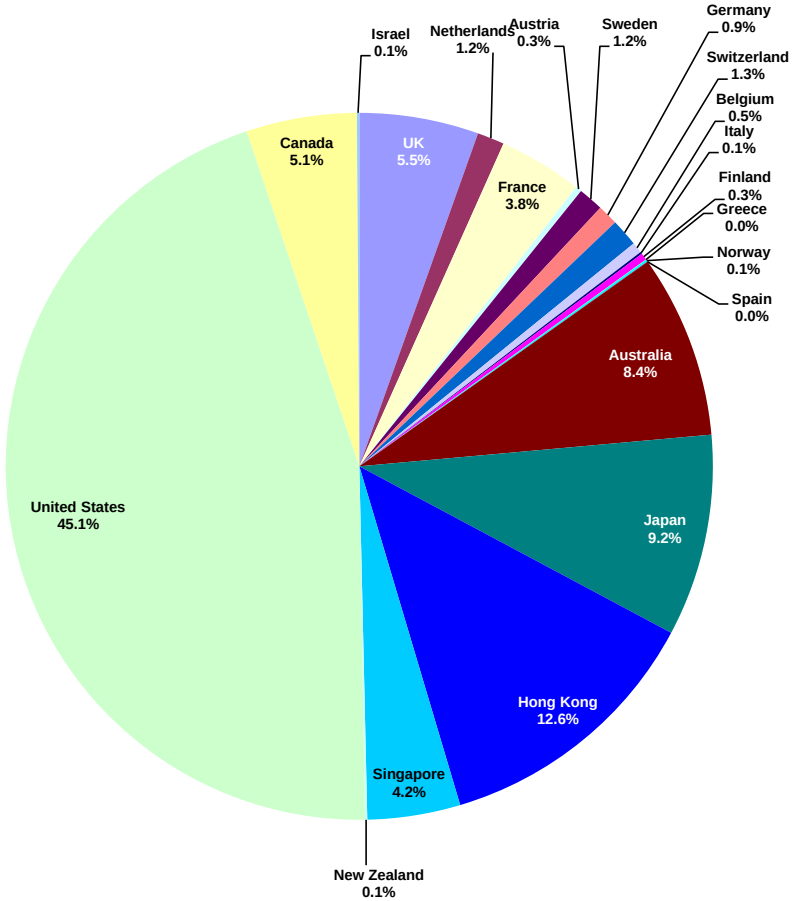
Graph 7: Global Developed - Regional Breakdown by Market Cap



Graph 8: Global Developed - Breakdown by Country



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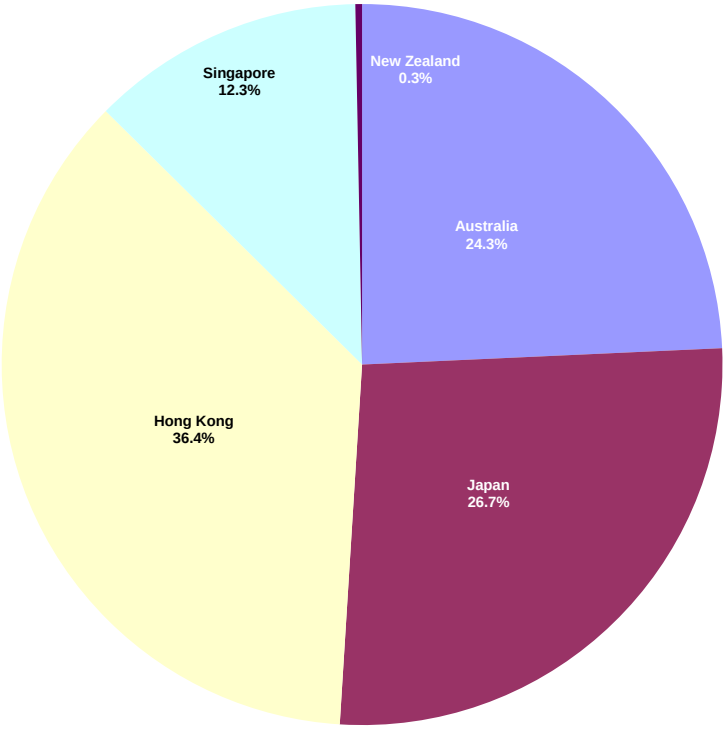
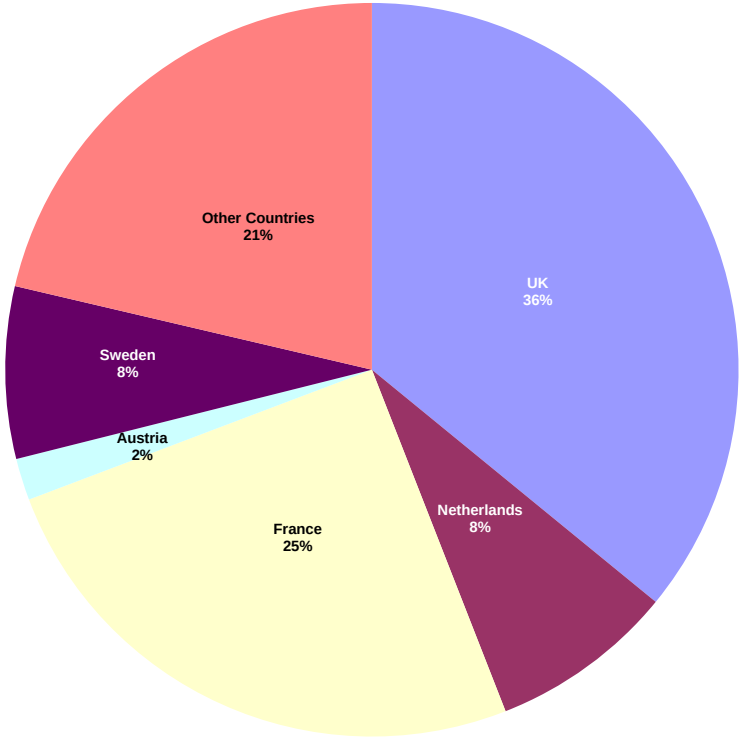
Graph 9: Asia Developed - Country Breakdown by Market Cap



Graph 10: Europe Developed - Country Breakdown by Market Cap



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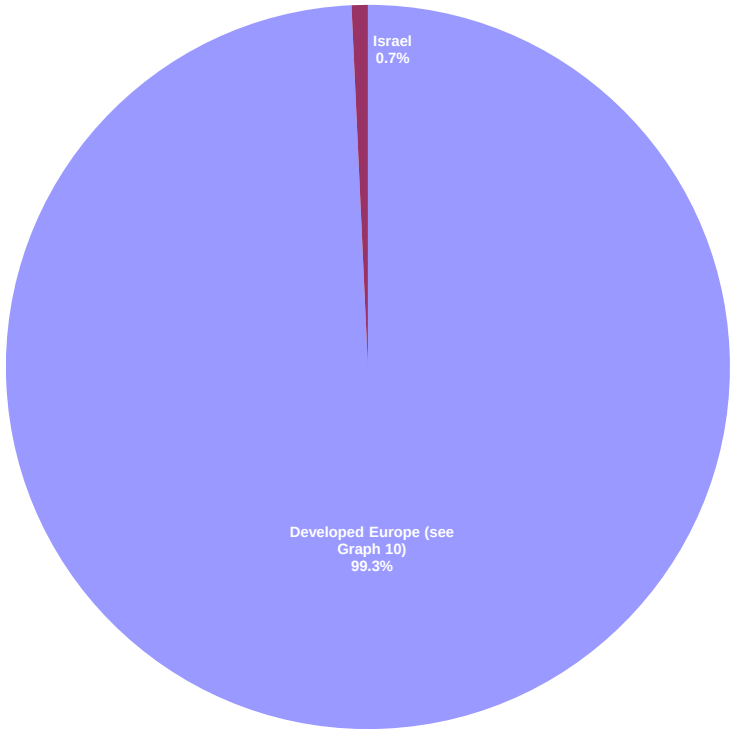
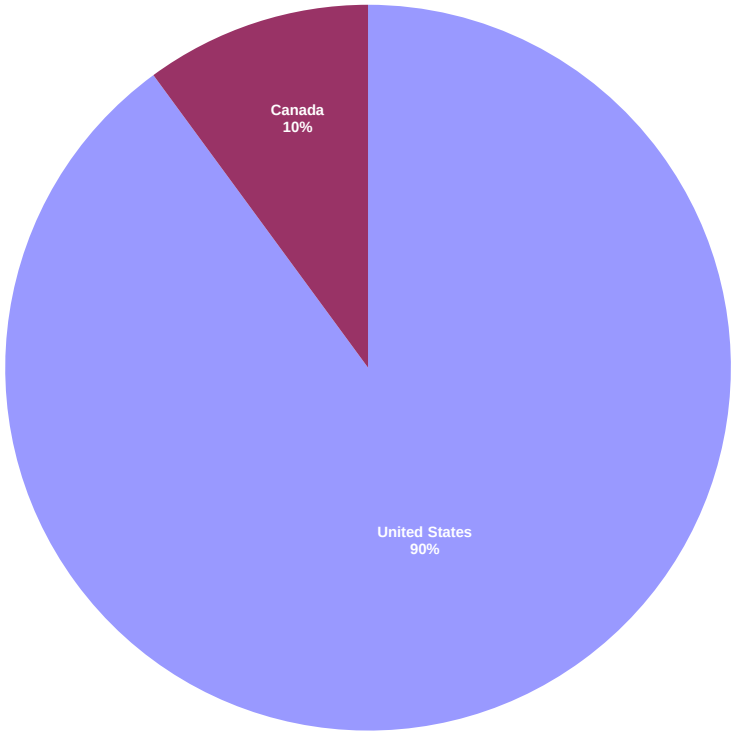
Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 12: North America Developed - Country Breakdown by Market Cap



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FTSE EPRA/NAREIT Developed Index Series - Index Performance

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Global	EUR	2,144.32	578,000.32	100.00	3.91	8.11	6.12	-4.60	11.92	0.32	8.35	8.35	-4.97	18.37	25.23
Asia	EUR	1,555.18	199,761.59	34.56	3.82	6.13	5.68	-3.83	11.01	-9.09	7.75	7.75	-14.69	19.06	21.31
Europe	EUR	2,044.16	87,758.16	15.18	4.72	6.33	5.92	-9.99	8.29	-3.58	5.91	5.91	-4.73	19.14	26.61
North America	EUR	2,878.58	289,841.38	50.15	3.73	12.52	6.63	-2.74	13.86	9.85	9.53	9.53	3.42	23.54	34.60
Global ex Asia	EUR	2,567.88	378,238.73	65.44	3.96	9.30	6.35	-4.90	12.35	6.32	8.66	8.66	1.36	20.98	31.06
Global ex Europe	EUR	2,125.43	490,242.17	84.82	3.76	8.59	6.11	-3.32	12.67	1.07	8.80	8.80	-5.01	19.25	25.88
Global ex North America	EUR	1,812.11	288,158.94	49.85	4.09	6.52	6.05	-6.06	10.17	-7.49	7.18	7.18	-11.93	17.22	20.90
Global ex United States	EUR	1,898.10	317,366.99	54.91	4.21	6.76	6.42	-5.37	11.30	-6.13	6.89	6.89	-10.59	17.06	20.90
Global ex Japan	EUR	1,240.42	524,645.40	90.77	4.03	-NA-	-NA-	-4.34	13.27	0.75	9.53	9.53	-3.75	-NA-	26.98
Global Dividend+	EUR	1,869.59	388,959.44	67.29	4.54	-NA-	-NA-	-2.37	14.32	2.77	8.28	8.28	-2.47	-NA-	26.20
Global	USD	2,871.01	806,193.35	100.00	3.91	8.67	10.88	-2.90	15.53	0.67	12.63	12.63	-1.19	21.33	32.42
Asia	USD	2,145.81	278,626.95	34.56	3.82	6.84	10.36	-2.11	14.59	-8.77	12.02	12.02	-11.31	21.90	29.34
Europe	USD	2,830.72	122,404.85	15.18	4.72	7.06	10.67	-8.39	11.77	-3.25	10.10	10.10	-0.96	23.55	35.24
North America	USD	3,832.40	404,270.00	50.15	3.73	13.07	11.41	-0.99	17.53	10.24	13.87	13.87	7.53	25.36	39.70
Global ex Asia	USD	3,439.62	527,566.40	65.44	3.96	9.86	11.11	-3.20	15.97	6.69	12.96	12.96	5.38	23.58	37.20
Global ex Europe	USD	2,855.73	683,788.50	84.82	3.76	9.17	10.87	-1.59	16.30	1.42	13.10	13.10	-1.23	21.75	32.60
Global ex North America	USD	2,443.17	401,923.35	49.85	4.09	7.11	10.81	-4.38	13.72	-7.17	11.42	11.42	-8.43	20.87	29.64
Global ex United States	USD	2,641.38	442,662.65	54.91	4.21	7.50	11.23	-3.67	14.89	-5.80	11.12	11.12	-7.04	20.71	29.48
Global ex Japan	USD	1,324.16	731,774.04	90.77	4.03	-NA-	-NA-	-2.63	16.92	1.10	13.86	13.86	0.07	-NA-	34.11
Global ex Australia	USD	1,410.16	738,551.78	91.61	3.69	-NA-	-NA-	-NA-	15.85	25.20	12.59	12.59	28.72	-NA-	35.58
Global ex Australia Hedged	USD	1,385.15	738,551.78	91.61	0.00	-NA-	-NA-	-3.17	14.14	-0.15	11.52	11.52	-2.26	-NA-	30.20
Global Dividend+	USD	2,153.97	542,519.61	67.29	4.54	-NA-	11.96	-0.63	18.00	3.13	12.57	12.57	1.40	-NA-	33.19

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

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Global	GBP	2,866.57	499,469.03	100.00	3.91	9.11	9.73	0.40	15.57	-0.29	8.71	8.71	-4.16	19.38	27.64
Asia	GBP	2,142.49	172,620.54	34.56	3.82	7.24	9.21	1.22	14.63	-9.64	8.11	8.11	-13.97	19.31	23.17
Europe	GBP	2,826.34	75,834.70	15.18	4.72	7.62	9.52	-5.28	11.80	-4.17	6.26	6.26	-3.93	20.85	29.95
North America	GBP	3,826.47	250,461.44	50.15	3.73	13.48	10.26	2.37	17.57	9.19	9.90	9.90	4.30	24.67	36.90
Global ex Asia	GBP	3,434.30	326,848.49	65.44	3.96	10.37	9.96	0.09	16.01	5.68	9.02	9.02	2.22	22.30	33.64
Global ex Europe	GBP	2,851.32	423,634.33	84.82	3.76	9.58	9.72	1.75	16.34	0.46	9.16	9.16	-4.20	20.07	28.05
Global ex North America	GBP	2,439.39	249,007.59	49.85	4.09	7.56	9.66	-1.13	13.75	-8.05	7.53	7.53	-11.18	17.96	23.38
Global ex United States	GBP	2,637.30	274,247.22	54.91	4.21	7.91	10.08	-0.40	14.93	-6.69	7.24	7.24	-9.83	17.83	23.19
Global ex Japan	GBP	1,322.12	453,363.29	90.77	4.03	-NA-	-NA-	0.67	16.96	0.14	9.89	9.89	-2.93	-NA-	29.53
Global Dividend+	GBP	2,391.95	336,112.60	67.29	4.54	-NA-	10.80	2.75	18.04	2.16	8.64	8.64	-1.64	-NA-	28.78
Global	JPY	2,187.16	62,862,926.40	100.00	3.91	5.88	5.99	-10.49	6.93	-2.55	13.94	13.94	-5.01	22.89	33.92
Asia	JPY	1,634.70	21,725,936.54	34.56	3.82	4.10	5.49	-9.76	6.06	-11.69	13.32	13.32	-14.73	23.43	30.58
Europe	JPY	2,156.47	9,544,518.08	15.18	4.72	4.31	5.79	-15.55	3.44	-6.34	11.38	11.38	-4.78	24.54	36.49
North America	JPY	2,919.56	31,522,953.50	50.15	3.73	10.17	6.50	-8.74	8.78	6.71	15.19	15.19	3.38	26.64	40.97
Global ex Asia	JPY	2,620.33	41,136,989.86	65.44	3.96	7.05	6.22	-10.77	7.34	3.28	14.27	14.27	1.31	24.82	38.53
Global ex Europe	JPY	2,175.52	53,318,408.32	84.82	3.76	6.37	5.98	-9.29	7.64	-1.82	14.41	14.41	-5.05	23.40	34.12
Global ex North America	JPY	1,861.23	31,339,972.90	49.85	4.09	4.36	5.92	-11.86	5.25	-10.14	12.71	12.71	-11.97	22.36	31.02
Global ex United States	JPY	2,012.23	34,516,620.22	54.91	4.21	4.74	6.30	-11.20	6.34	-8.81	12.41	12.41	-10.63	22.32	30.97
Global ex Japan	JPY	1,008.76	57,060,081.06	90.77	4.03	-NA-	-NA-	-10.25	8.22	-2.13	15.19	15.19	-3.79	-NA-	35.71
Global Dividend+	JPY	1,515.71	42,302,966.69	67.29	4.54	-NA-	-NA-	-8.40	9.22	-0.16	13.88	13.88	-2.51	-NA-	34.64

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	AUD	1,770.76	759,877.54	131.47	3.91	-NA-	-NA-	-NA-	-NA-	-6.99	3.18	3.18	-4.54	-NA-	-NA-
Asia	AUD	1,323.47	262,619.83	45.44	3.82	-NA-	-NA-	-NA-	-NA-	-15.72	2.61	2.61	-14.31	-NA-	-NA-
Europe	AUD	1,745.91	115,372.69	19.96	4.72	-NA-	-NA-	-NA-	-NA-	-10.61	0.86	0.86	-4.31	-NA-	-NA-
North America	AUD	2,363.72	381,044.69	65.92	3.73	-NA-	-NA-	-NA-	-NA-	1.85	4.31	4.31	3.89	-NA-	-NA-
Global ex Asia	AUD	2,121.46	497,257.71	86.03	3.96	-NA-	-NA-	-NA-	-NA-	-1.43	3.48	3.48	1.81	-NA-	-NA-
Global ex Europe	AUD	1,761.33	644,504.85	111.51	3.76	-NA-	-NA-	-NA-	-NA-	-6.30	3.61	3.61	-4.58	-NA-	-NA-
Global ex North America	AUD	1,506.88	378,832.85	65.54	4.09	-NA-	-NA-	-NA-	-NA-	-14.23	2.07	2.07	-11.53	-NA-	-NA-
Global ex United States	AUD	1,629.13	417,231.68	72.19	4.21	-NA-	-NA-	-NA-	-NA-	-12.97	1.79	1.79	-10.19	-NA-	-NA-
Global ex Japan	AUD	816.71	689,733.62	119.33	4.03	-NA-	-NA-	-NA-	-NA-	-6.59	4.31	4.31	-3.31	-NA-	-NA-
Global Dividend+	AUD	1,547.54	511,351.86	88.47	4.54	-NA-	-NA-	-NA-	-NA-	-4.72	3.12	3.12	-2.03	-NA-	-NA-
Global ex Australia Hedged	AUD	1,404.19	696,121.98	91.61	0.00	-NA-	-NA-	-3.39	14.96	1.88	10.97	10.97	-0.66	-NA-	31.46
Global Hedged	AUD	1,308.91	759,877.54	8.39	0.00	-NA-	-NA-	-4.35	13.19	1.54	10.35	10.35	-0.71	-NA-	30.10

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	2,057.55	578,000.32	100.00	3.22	-NA-	-NA-	-5.25	11.10	-0.33	8.31	8.31	-5.48	-NA-	25.21
Asia	EUR	1,552.45	199,761.59	34.56	3.77	-NA-	-NA-	-3.87	10.95	-9.13	7.75	7.75	-14.73	-NA-	21.31
Europe	EUR	1,239.79	87,758.16	15.18	3.91	-NA-	-NA-	-10.61	7.43	-4.26	5.91	5.91	-5.36	-NA-	26.50
North America	EUR	2,669.65	289,841.38	50.15	2.64	-NA-	-NA-	-3.97	12.30	8.64	9.47	9.47	2.52	-NA-	34.59
Global ex Asia	EUR	2,405.04	378,238.73	65.44	2.93	-NA-	-NA-	-5.93	11.00	5.25	8.61	8.61	0.52	-NA-	31.01
Global ex Europe	EUR	2,039.89	490,242.17	84.82	3.10	-NA-	-NA-	-3.97	11.85	0.42	8.75	8.75	-5.49	-NA-	25.88
Global ex North America	EUR	1,784.85	288,158.94	49.85	3.80	-NA-	-NA-	-6.28	9.87	-7.72	7.18	7.18	-12.14	-NA-	20.86
Global ex US	EUR	1,859.57	317,366.99	54.91	3.83	-NA-	-NA-	-5.67	10.90	-6.45	6.88	6.88	-10.87	-NA-	20.87
Global ex Japan	EUR	928.83	524,645.40	90.77	0.00	-NA-	-NA-	-8.46	8.22	-3.06	9.31	9.31	-6.74	-NA-	26.88
Global	USD	2,754.87	806,193.35	100.00	3.22	-NA-	-NA-	-3.55	14.68	0.01	12.60	12.60	-1.73	-NA-	32.39
Asia	USD	2,142.04	278,626.95	34.56	3.77	-NA-	-NA-	-2.14	14.53	-8.82	12.01	12.01	-11.34	-NA-	29.33
Europe	USD	1,373.51	122,404.85	15.18	3.91	-NA-	-NA-	-9.02	10.89	-3.93	10.10	10.10	-1.62	-NA-	35.18
North America	USD	3,554.24	404,270.00	50.15	2.64	-NA-	-NA-	-2.25	15.92	9.02	13.80	13.80	6.59	-NA-	39.67
Global ex Asia	USD	3,221.58	527,566.40	65.44	2.93	-NA-	-NA-	-4.25	14.58	5.62	12.91	12.91	4.51	-NA-	37.15
Global ex Europe	USD	2,740.80	683,788.50	84.82	3.10	-NA-	-NA-	-2.25	15.46	0.78	13.06	13.06	-1.74	-NA-	32.58
Global ex North America	USD	2,406.50	401,923.35	49.85	3.80	-NA-	-NA-	-4.61	13.41	-7.40	11.42	11.42	-8.65	-NA-	29.62
Global ex US	USD	2,587.75	442,662.65	54.91	3.83	-NA-	-NA-	-3.98	14.48	-6.12	11.11	11.11	-7.33	-NA-	29.47
Global ex Japan	USD	1,265.14	731,774.04	90.77	3.29	-NA-	-NA-	-3.36	15.97	0.39	13.82	13.82	-0.51	-NA-	34.08

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Global	GBP	2,750.61	499,469.03	100.00	3.22	-NA-	-NA-	-0.28	14.72	-0.93	8.67	8.67	-4.68	-NA-	27.60
Asia	GBP	2,138.73	172,620.54	34.56	3.77	-NA-	-NA-	1.18	14.57	-9.68	8.11	8.11	-14.00	-NA-	23.21
Europe	GBP	1,371.39	75,834.70	15.18	3.91	-NA-	-NA-	-5.93	10.92	-4.84	6.26	6.26	-4.57	-NA-	29.90
North America	GBP	3,548.74	250,461.44	50.15	2.64	-NA-	-NA-	1.07	15.96	7.99	9.83	9.83	3.39	-NA-	36.84
Global ex Asia	GBP	3,216.60	326,848.49	65.44	2.93	-NA-	-NA-	-1.00	14.62	4.62	8.97	8.97	1.37	-NA-	33.58
Global ex Europe	GBP	2,736.56	423,634.33	84.82	3.10	-NA-	-NA-	1.06	15.49	-0.18	9.11	9.11	-4.69	-NA-	28.02
Global ex North America	GBP	2,402.78	249,007.59	49.85	3.80	-NA-	-NA-	-1.37	13.45	-8.28	7.53	7.53	-11.39	-NA-	23.36
Global ex US	GBP	2,583.75	274,247.22	54.91	3.83	-NA-	-NA-	-0.72	14.52	-7.01	7.23	7.23	-10.11	-NA-	23.18
Global ex Japan	GBP	1,263.19	453,363.29	90.77	3.29	-NA-	-NA-	-0.08	16.01	-0.56	9.86	9.86	-3.49	-NA-	29.49
Global	JPY	2,098.69	62,862,926.40	100.00	3.22	-NA-	-NA-	-11.09	6.14	-3.18	13.91	13.91	-5.52	-NA-	33.89
Asia	JPY	1,631.83	21,725,936.54	34.56	3.77	-NA-	-NA-	-9.80	6.01	-11.73	13.31	13.31	-14.76	-NA-	30.58
Europe	JPY	1,046.35	9,544,518.08	15.18	3.91	-NA-	-NA-	-16.13	2.63	-7.00	11.38	11.38	-5.41	-NA-	36.44
North America	JPY	2,707.65	31,522,953.50	50.15	2.64	-NA-	-NA-	-9.89	7.29	5.54	15.12	15.12	2.48	-NA-	40.93
Global ex Asia	JPY	2,454.23	41,136,989.86	65.44	2.93	-NA-	-NA-	-11.74	6.05	2.24	14.22	14.22	0.48	-NA-	38.47
Global ex Europe	JPY	2,087.97	53,318,408.32	84.82	3.10	-NA-	-NA-	-9.90	6.86	-2.44	14.37	14.37	-5.53	-NA-	34.10
Global ex North America	JPY	1,833.30	31,339,972.90	49.85	3.80	-NA-	-NA-	-12.07	4.97	-10.36	12.71	12.71	-12.18	-NA-	31.00
Global ex US	JPY	1,971.38	34,516,620.22	54.91	3.83	-NA-	-NA-	-11.49	5.95	-9.12	12.40	12.40	-10.90	-NA-	30.95
Global ex Japan	JPY	963.80	57,060,081.06	90.77	3.29	-NA-	-NA-	-10.92	7.34	-2.81	15.15	15.15	-4.35	-NA-	35.68

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Global	AUD	1,699.13	759,877.54	131.47	3.22	-NA-	-NA-	-NA-	-NA-	-7.60	3.15	3.15	-5.05	-NA-	-NA-
Asia	AUD	1,321.15	262,619.83	45.44	3.77	-NA-	-NA-	-NA-	-NA-	-15.76	2.61	2.61	-14.34	-NA-	-NA-
Europe	AUD	847.14	115,372.69	19.96	3.91	-NA-	-NA-	-NA-	-NA-	-11.24	0.86	0.86	-4.94	-NA-	-NA-
North America	AUD	2,192.15	381,044.69	65.92	2.64	-NA-	-NA-	-NA-	-NA-	0.72	4.25	4.25	2.98	-NA-	-NA-
Global ex Asia	AUD	1,986.98	497,257.71	86.03	2.93	-NA-	-NA-	-NA-	-NA-	-2.42	3.43	3.43	0.97	-NA-	-NA-
Global ex Europe	AUD	1,690.45	644,504.85	111.51	3.10	-NA-	-NA-	-NA-	-NA-	-6.89	3.57	3.57	-5.07	-NA-	-NA-
Global ex North America	AUD	1,484.26	378,832.85	65.54	3.80	-NA-	-NA-	-NA-	-NA-	-14.45	2.07	2.07	-11.74	-NA-	-NA-
Global ex US	AUD	1,596.06	417,231.68	72.19	3.83	-NA-	-NA-	-NA-	-NA-	-13.26	1.78	1.78	-10.46	-NA-	-NA-
Global ex Japan	AUD	611.59	689,733.62	119.33	0.00	-NA-	-NA-	-NA-	-NA-	-10.12	4.10	4.10	-6.32	-NA-	-NA-

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Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	1,275.99	578,000.32	100.00	0.00	3.46	1.62	-8.45	7.19	-3.35	8.13	8.13	-7.84	18.34	25.14
Asia	EUR	1,023.56	199,761.59	34.56	0.00	2.63	1.89	-7.22	6.89	-12.14	7.55	7.55	-17.02	19.06	21.34
Europe	EUR	1,285.52	87,758.16	15.18	0.00	2.16	1.80	-13.79	3.20	-7.58	5.74	5.74	-8.39	19.01	26.15
North America	EUR	1,574.50	289,841.38	50.15	0.00	5.97	1.50	-7.08	8.64	5.77	9.30	9.30	0.37	23.50	34.56
Global ex Asia	EUR	1,456.97	378,238.73	65.44	0.00	3.74	1.51	-9.06	7.18	2.24	8.44	8.44	-1.88	20.88	30.84
Global ex Europe	EUR	1,257.59	490,242.17	84.82	0.00	3.87	1.51	-7.19	8.00	-2.51	8.57	8.57	-7.71	19.26	25.90
Global ex North America	EUR	1,171.38	288,158.94	49.85	0.00	2.80	2.15	-9.56	5.77	-10.84	6.99	6.99	-14.64	17.19	20.79
Global ex United States	EUR	1,212.16	317,366.99	54.91	0.00	2.97	2.39	-9.03	6.67	-9.64	6.68	6.68	-13.43	17.03	20.81
Global ex Japan	EUR	928.83	524,645.40	90.77	0.00	-NA-	-NA-	-8.46	8.22	-3.06	9.31	9.31	-6.74	-NA-	26.88
Global Dividend+	EUR	1,460.29	388,959.44	67.29	0.00	-NA-	-NA-	-6.91	8.83	-1.47	8.03	8.03	-5.76	-NA-	26.10
Global	USD	1,715.31	806,193.35	100.00	0.00	4.02	6.17	-6.81	10.65	-3.01	12.41	12.41	-4.18	21.26	32.29
Asia	USD	1,411.06	278,626.95	34.56	0.00	3.30	6.39	-5.56	10.34	-11.83	11.80	11.80	-13.72	21.87	29.29
Europe	USD	1,780.62	122,404.85	15.18	0.00	2.86	6.37	-12.25	6.52	-7.25	9.92	9.92	-4.75	23.47	34.95
North America	USD	2,095.87	404,270.00	50.15	0.00	6.49	6.05	-5.41	12.14	6.15	13.62	13.62	4.36	25.27	39.58
Global ex Asia	USD	1,950.83	527,566.40	65.44	0.00	4.28	6.06	-7.43	10.64	2.61	12.73	12.73	2.02	23.44	36.97
Global ex Europe	USD	1,689.21	683,788.50	84.82	0.00	4.42	6.06	-5.53	11.49	-2.17	12.87	12.87	-4.05	21.70	32.53
Global ex North America	USD	1,579.36	401,923.35	49.85	0.00	3.36	6.73	-7.94	9.18	-10.52	11.22	11.22	-11.25	20.82	29.54
Global ex United States	USD	1,686.82	442,662.65	54.91	0.00	3.68	7.01	-7.40	10.12	-9.32	10.90	10.90	-10.00	20.67	29.39
Global ex Japan	USD	991.60	731,774.04	90.77	0.00	-NA-	-NA-	-6.82	11.71	-2.72	13.64	13.64	-3.04	-NA-	33.98
Global ex Australia	USD	1,096.07	738,551.78	91.61	0.00	-NA-	-NA-	-NA-	11.23	-3.21	12.37	12.37	-4.28	-NA-	32.51
Global ex Australia Hedged	USD	1,076.66	738,551.78	91.61	0.00	-NA-	-NA-	-6.82	9.58	-3.59	11.29	11.29	-5.07	-NA-	30.06
Global Dividend+	USD	1,682.41	542,519.61	67.29	0.00	-NA-	6.49	-5.24	12.34	-1.12	12.31	12.31	-2.02	-NA-	33.05

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	GBP	1,712.66	499,469.03	100.00	0.00	4.44	5.07	-3.64	10.69	-3.93	8.49	8.49	-7.05	19.29	27.46
Asia	GBP	1,408.87	172,620.54	34.56	0.00	3.69	5.28	-2.36	10.38	-12.67	7.90	7.90	-16.31	19.22	23.04
Europe	GBP	1,777.87	75,834.70	15.18	0.00	3.40	5.26	-9.27	6.56	-8.13	6.09	6.09	-7.61	20.81	29.71
North America	GBP	2,092.62	250,461.44	50.15	0.00	6.88	4.95	-2.20	12.18	5.14	9.66	9.66	1.22	24.55	36.71
Global ex Asia	GBP	1,947.82	326,848.49	65.44	0.00	4.75	4.96	-4.29	10.68	1.63	8.80	8.80	-1.04	22.16	33.37
Global ex Europe	GBP	1,686.60	423,634.33	84.82	0.00	4.81	4.96	-2.32	11.53	-3.10	8.93	8.93	-6.93	19.98	27.91
Global ex North America	GBP	1,576.91	249,007.59	49.85	0.00	3.80	5.62	-4.82	9.22	-11.37	7.34	7.34	-13.92	17.90	23.24
Global ex United States	GBP	1,684.21	274,247.22	54.91	0.00	4.08	5.90	-4.26	10.15	-10.18	7.03	7.03	-12.70	17.77	23.06
Global ex Japan	GBP	990.07	453,363.29	90.77	0.00	-NA-	-NA-	-3.65	11.75	-3.64	9.68	9.68	-5.94	-NA-	29.35
Global Dividend+	GBP	1,868.29	336,112.60	67.29	0.00	-NA-	5.38	-2.03	12.38	-2.06	8.39	8.39	-4.96	-NA-	28.58
Global	JPY	1,306.74	62,862,926.40	100.00	0.00	1.35	1.49	-14.09	2.41	-6.11	13.72	13.72	-7.87	22.80	33.77
Asia	JPY	1,074.96	21,725,936.54	34.56	0.00	0.66	1.70	-12.95	2.12	-14.65	13.10	13.10	-17.05	23.40	30.51
Europe	JPY	1,356.49	9,544,518.08	15.18	0.00	0.22	1.68	-19.11	-1.41	-10.22	11.20	11.20	-8.43	24.45	36.20
North America	JPY	1,596.65	31,522,953.50	50.15	0.00	3.76	1.38	-12.81	3.79	2.75	14.94	14.94	0.33	26.53	40.83
Global ex Asia	JPY	1,486.16	41,136,989.86	65.44	0.00	1.60	1.38	-14.67	2.40	-0.68	14.04	14.04	-1.92	24.68	38.28
Global ex Europe	JPY	1,286.86	53,318,408.32	84.82	0.00	1.74	1.38	-12.91	3.19	-5.30	14.18	14.18	-7.75	23.34	34.03
Global ex North America	JPY	1,203.17	31,339,972.90	49.85	0.00	0.71	2.02	-15.14	1.05	-13.38	12.51	12.51	-14.68	22.31	30.89
Global ex United States	JPY	1,285.04	34,516,620.22	54.91	0.00	1.02	2.27	-14.64	1.92	-12.22	12.18	12.18	-13.47	22.28	30.85
Global ex Japan	JPY	755.41	57,060,081.06	90.77	0.00	-NA-	-NA-	-14.10	3.39	-5.83	14.96	14.96	-6.78	-NA-	35.57
Global Dividend+	JPY	1,183.88	42,302,966.69	67.29	0.00	-NA-	-NA-	-12.65	3.98	-4.28	13.61	13.61	-5.80	-NA-	34.48

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	AUD	1,057.95	759,877.54	131.47	0.00	-NA-	-NA-	-NA-	-NA-	-10.39	2.98	2.98	-7.42	-NA-	-NA-
Asia	AUD	870.30	262,619.83	45.44	0.00	-NA-	-NA-	-NA-	-NA-	-18.54	2.42	2.42	-16.64	-NA-	-NA-
Europe	AUD	1,098.24	115,372.69	19.96	0.00	-NA-	-NA-	-NA-	-NA-	-14.31	0.70	0.70	-7.98	-NA-	-NA-
North America	AUD	1,292.67	381,044.69	65.92	0.00	-NA-	-NA-	-NA-	-NA-	-1.93	4.09	4.09	0.82	-NA-	-NA-
Global ex Asia	AUD	1,203.22	497,257.71	86.03	0.00	-NA-	-NA-	-NA-	-NA-	-5.20	3.27	3.27	-1.43	-NA-	-NA-
Global ex Europe	AUD	1,041.86	644,504.85	111.51	0.00	-NA-	-NA-	-NA-	-NA-	-9.62	3.40	3.40	-7.29	-NA-	-NA-
Global ex North America	AUD	974.10	378,832.85	65.54	0.00	-NA-	-NA-	-NA-	-NA-	-17.33	1.88	1.88	-14.26	-NA-	-NA-
Global ex United States	AUD	1,040.38	417,231.68	72.19	0.00	-NA-	-NA-	-NA-	-NA-	-16.23	1.59	1.59	-13.04	-NA-	-NA-
Global ex Japan	AUD	611.59	689,733.62	119.33	0.00	-NA-	-NA-	-NA-	-NA-	-10.12	4.10	4.10	-6.32	-NA-	-NA-
Global Dividend+	AUD	1,208.74	511,351.86	88.47	0.00	-NA-	-NA-	-NA-	-NA-	-8.65	2.88	2.88	-5.33	-NA-	-NA-
Global ex Australia Hedged	AUD	1,091.89	696,121.98	91.61	0.00	-NA-	-NA-	-7.02	10.43	-1.62	10.76	10.76	-3.52	-NA-	31.39
Global Hedged	AUD	999.71	759,877.54	100.00	0.00	-NA-	-NA-	-8.19	8.47	-2.15	10.15	10.15	-3.71	-NA-	30.03

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Index Description	Curr	Close Value Oct-11	12 Mths Estimated Div Yld (%) Oct-11	Rtn (%) - 20 Yrs *	Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Gross Total Return													
Global	Local	2388.46	3.91	7.81	8.31	-4.93	11.74	-0.70	10.72	10.72	-2.48	19.50	29.00
Global ex Asia	Local	3170.21	3.96	9.83	9.78	-3.60	14.65	6.31	11.47	11.47	4.51	22.27	34.75
Global ex Europe	Local	2412.68	3.76	8.20	8.62	-4.01	12.21	-0.11	11.63	11.63	-2.20	20.48	30.18
Global ex North America	Local	1742.59	4.09	5.57	6.25	-7.40	7.94	-9.33	8.25	8.25	-10.63	17.63	23.56
Global ex UK	Local	2760.84	-NA-	10.20	8.99	-4.11	12.47	-0.81	10.92	10.92	-2.59	19.71	29.06
Asia	Local	1486.78	3.82	4.89	5.70	-6.52	7.25	-11.62	9.32	9.32	-13.33	19.49	24.90
Europe	Local	2308.99	4.72	6.90	7.29	-8.27	9.63	-3.86	5.90	5.90	-3.99	19.20	26.85
Europe ex UK	Local	2849.15	5.12	7.91	9.87	-4.53	14.50	-6.38	5.10	5.10	-5.75	18.21	25.21
Nordic	Local	3145.68	-NA-	6.21	9.37	-4.17	23.84	-3.95	6.49	6.49	-9.44	25.82	34.75
North America	Local	3721.55	3.73	12.95	11.02	-1.30	16.75	9.94	13.28	13.28	7.49	24.97	38.94
Price Return													
Global	Local	1430.95	0.00	3.22	3.72	-8.76	7.00	-4.33	10.50	10.50	-5.42	19.43	28.88
Global ex Europe	Local	1428.32	0.00	3.50	3.92	-7.85	7.54	-3.66	11.40	11.40	-4.99	20.43	30.13
Global ex Asia	Local	1805.98	0.00	4.28	4.78	-7.82	9.37	2.23	11.25	11.25	1.17	22.14	34.51
Global ex North America	Local	1130.45	0.00	1.90	2.35	-10.86	3.60	-12.61	8.06	8.06	-13.38	17.59	23.47
Global ex UK	Local	1632.81	0.00	5.46	4.27	-8.00	7.68	-4.44	10.72	10.72	-5.52	19.64	28.94
Asia	Local	979.25	0.00	1.43	1.91	-9.82	3.24	-14.59	9.11	9.11	-15.69	19.46	24.88
Europe	Local	1447.24	0.00	2.70	3.11	-12.15	4.45	-7.85	5.73	5.73	-7.67	19.11	26.48
Europe ex UK	Local	1678.20	0.00	3.55	5.12	-8.84	8.66	-10.56	5.10	5.10	-9.70	18.10	24.91
Nordic	Local	1905.52	0.00	3.37	4.75	-8.34	18.79	-7.21	6.49	6.49	-12.51	25.77	34.51
North America	Local	2035.23	0.00	6.38	5.68	-5.70	11.40	5.86	13.03	13.03	4.31	24.87	38.81

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 331.**

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FTSE EPRA/NAREIT Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value Oct-11	12 Mths Estimated Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Real Estate **	Local	2388.46	3.91	7.81	8.31	-4.93	11.74	-0.70	10.72	10.72	-2.48	19.50	29.00
Global FTSE	Local	225.53	2.61	-NA-	4.06	-1.00	9.62	-0.34	8.66	8.66	-5.14	15.49	19.88
Global JP Morgan Bonds	Local	450.63	-NA-	6.06	4.05	4.46	5.03	2.72	-0.77	-0.77	4.65	3.21	3.54

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FTSE EPRA/NAREIT Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 31-Oct	Free Float Global (%) Weight 31-Oct
Simon Property Group *	US	26,971.15	4.67
Sun Hung Kai Props	HK	19,249.19	3.33
Westfield Group *	AU	13,516.61	2.34
Unibail-Rodamco *	FR	13,193.86	2.28
Mitsubishi Estate	JP	12,934.38	2.24
Equity Residential Props *	US	12,367.97	2.14
Public Storage *	US	11,808.70	2.04
HCP *	US	11,600.38	2.01
Ventas *	US	11,470.70	1.98
Vornado Realty Trust *	US	10,938.42	1.89
Mitsui Fudosan	JP	10,713.96	1.85
Boston Properties *	US	10,333.11	1.79
AMB Property *	US	9,793.45	1.69
Avalonbay Communities *	US	9,013.87	1.56
Sumitomo Realty & Dev	JP	7,244.64	1.25
Host Hotels & Resorts *	US	7,224.46	1.25
Health Care REIT *	US	6,677.20	1.16
Hongkong Land Hldgs	HK	6,619.56	1.15
Land Securities *	UK	6,163.19	1.07
Westfield Retail Trust	AU	5,924.03	1.02
		223,758.82	**38.71**
			(*)

Country Breakdown

Country Index	Number of Constituents 31-Oct	Free Float Mkt Cap (EUR m) 31-Oct	Free Float Global Weight 31-Oct
EPRA/NAREIT North America	131	289,841.38	50.20%
EPRA/NAREIT Asia	72	199,761.59	34.60%
EPRA/NAREIT Europe	83	87,758.16	15.20%
EPRA/NAREIT Global	**287**	**577,361.13**	**100.00%**
Global Ex Europe	204	490,242.17	84.91%
Global Ex Asia	215	378,238.73	65.51%
Global Ex Nth America	156	288,158.94	49.91%

(*) The Top 20 Constituents represent 38.71% of the market capitalisation of the Developed Index.

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FTSE EPRA/NAREIT Developed Index Series - Top/Bottom Performers

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Oct-11	Dividend Return Oct-11	Total Return Oct-11
Yanlord Land Group	Non-Rental	Diversified	SG	45.07	0.00	45.07
Country Garden Holdings	Non-Rental	Diversified	HK	43.58	0.00	43.58
Agile Property Holdings	Non-Rental	Diversified	HK	39.22	0.00	39.22
China Resources Land	Non-Rental	Residential	HK	35.92	0.00	35.92
CBL & Associates Props *	Rental	Retail	US	35.39	0.00	35.39
Pennsylvania Real Estate *	Rental	Retail	US	32.73	0.00	32.73
Strategic Hotels & Resorts	Rental	Lodging/Resorts	US	32.02	0.00	32.02
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	30.44	0.00	30.44
Shimao Property	Non-Rental	Residential	HK	29.97	0.00	29.97
China Overseas Land	Non-Rental	Residential	HK	29.51	0.00	29.51
Diamondrock Hospitality *	Rental	Lodging/Resorts	US	29.47	0.00	29.47
Glimcher Realty Trust *	Rental	Retail	US	29.38	0.00	29.38
Felcor Lodging Trust *	Rental	Lodging/Resorts	US	29.18	0.00	29.18
Shui On Land	Non-Rental	Diversified	HK	28.95	0.00	28.95
Forest City Enterprises	Rental	Diversified	US	28.33	0.00	28.33
Hersha Hospitality Trust *	Rental	Lodging/Resorts	US	27.46	0.00	27.46
Ashford Hospitality *	Rental	Lodging/Resorts	US	26.78	0.00	26.78
Hang Lung Properties	Non-Rental	Diversified	HK	22.65	2.31	24.96
LaSalle Hotel Properties *	Rental	Lodging/Resorts	US	24.53	0.00	24.53
Chesapeake Lodging Trust *	Rental	Lodging/Resorts	US	23.78	0.00	23.78

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Oct-11	Dividend Return Oct-11	Total Return Oct-11
Riocan Real Estate *	Rental	Retail	CA	-2.73	0.44	-2.29
Primary Health Prop. *	Rental	Health Care	UK	-5.53	3.03	-2.50
Grainger Plc	Non-Rental	Residential	UK	-2.71	0.00	-2.71
Mori Trust Sogo REIT *	Rental	Office	JP	-2.95	0.00	-2.95
NTT Urban Development	Non-Rental	Office	JP	-3.35	0.00	-3.35
Nieuwe Steen Inv *	Rental	Diversified	NL	-3.42	0.00	-3.42
Innvest REIT *	Rental	Lodging/Resorts	CA	-4.63	0.97	-3.66
Canadian Apartment Props *	Rental	Residential	CA	-4.17	0.43	-3.74
Nippon Accommodations Fund *	Rental	Residential	JP	-4.04	0.00	-4.04
First Capital Realty	Rental	Retail	CA	-4.29	0.00	-4.29
Japan Prime Realty Inv. *	Rental	Office	JP	-4.63	0.00	-4.63
Kenedix Realty Investment *	Rental	Diversified	JP	-8.66	3.69	-4.97
Nippon Building Fund *	Rental	Office	JP	-5.01	0.00	-5.01
New World China Land	Non-Rental	Diversified	HK	-5.26	0.00	-5.26
Quintain Estates	Non-Rental	Diversified	UK	-6.88	0.00	-6.87
Nomura Real Estate Office Fund *	Rental	Office	JP	-10.81	3.10	-7.71
ORIX JREIT *	Rental	Office	JP	-8.31	0.00	-8.31
Premier Investment Co. *	Rental	Diversified	JP	-11.54	3.04	-8.50
Japan Real Estate *	Rental	Office	JP	-11.01	0.00	-11.01
Colonia Real Estate	Rental	Residential	DE	-14.18	0.00	-14.18

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Section 3.2

FTSE EPRA/NAREIT Developed Asia Index Series

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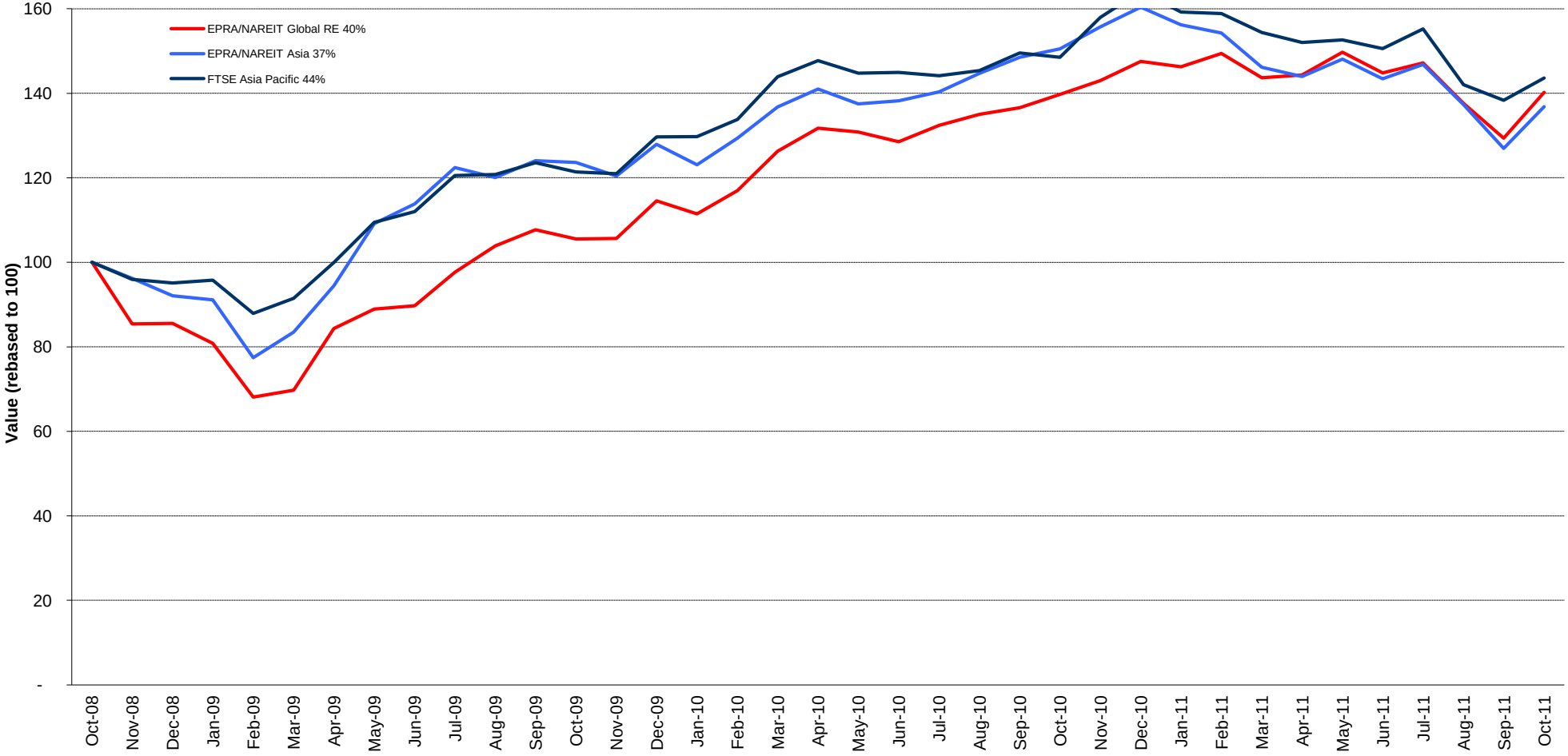
Graph 13: EPRA/NAREIT Developed Asia v EPRA/NAREIT Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



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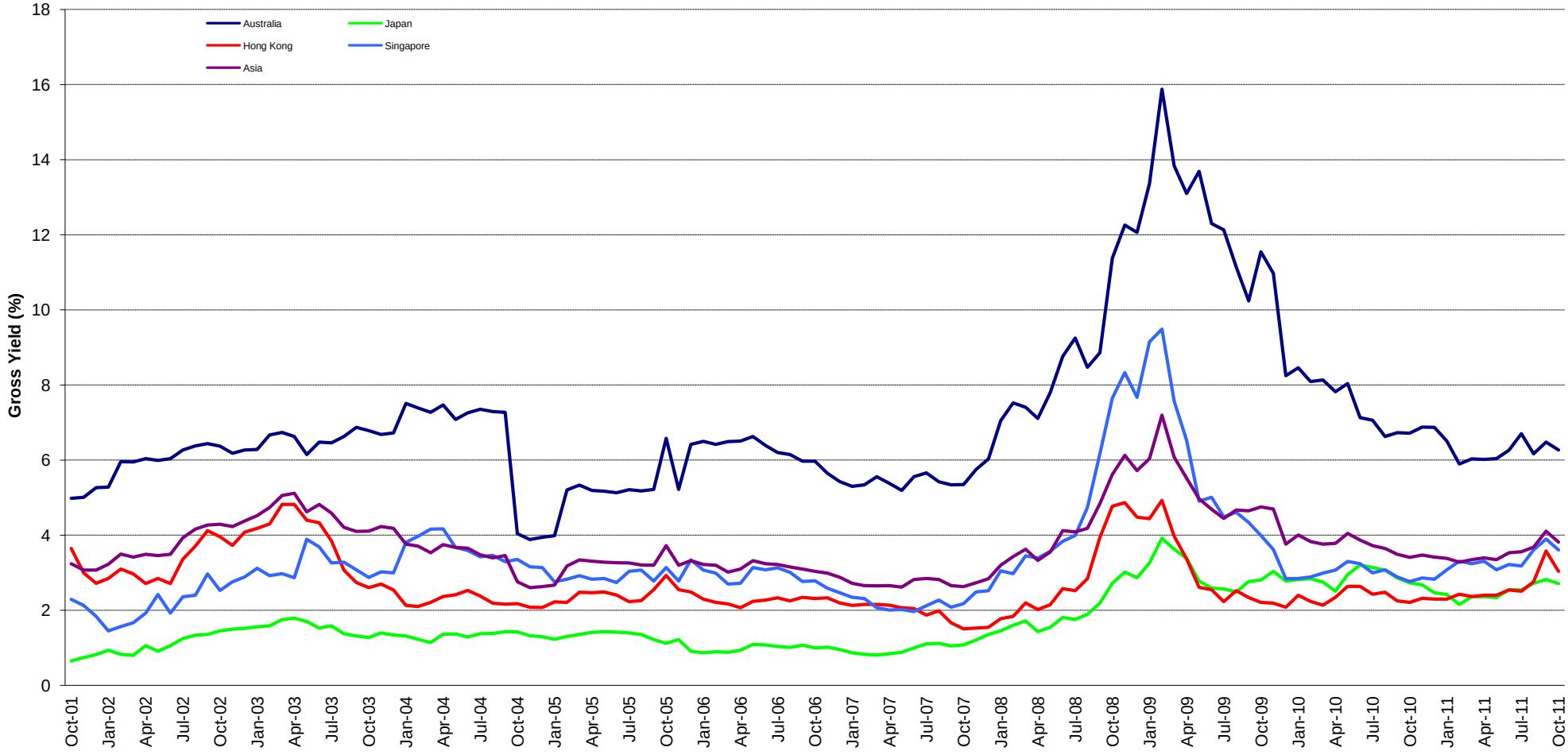
Graph 14: Dividend Yields



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FTSE EPRA/NAREIT Developed Asia Index Series - Corporate Actions & Changes

Ex Date	Description
24 October 2011	New World Development (Hong Kong): Rights issue: 0.5 for 1 at HKD 5.68. New number of shares: 5,953,342,073

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FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: October

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
20 October 2011	Hang Lung Properties	Non-Rental	Diversified	HKD	0.540	2.30	3-Nov	Semi-Annual
21 October 2011	Ascendas REIT *	Rental	Industrial	SGD	0.034	5.43	25-Nov	Dividend
24 October 2011	Capitamall Trust *	Rental	Retail	SGD	0.024	4.98	29-Nov	Dividend
27 October 2011	Premier Investment Co. *	Rental	Diversified	JPY	9200.000	16.38	November	Semi-Annual
27 October 2011	Nomura Real Estate Office Fund *	Rental	Office	JPY	14630.000	7.95	November	Semi-Annual
27 October 2011	Kenedix Realty Investment *	Rental	Diversified	JPY	9300.000	13.66	November	Semi-Annual
27 October 2011	Top REIT *	Rental	Diversified	JPY	12600.000	6.14	November	Semi-Annual
27 October 2011	Mapletree Logistics Trust *	Rental	Industrial	SGD	0.017	6.62	29-Nov	Dividend
28 October 2011	GPT Group *	Rental	Diversified	AUD	0.044	7.27	18-Nov	Quarterly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: November

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 November 2011	Sino Land	Non-Rental	Diversified	HKD	0.350	3.21	8-Dec	Semi-Annual
1 November 2011	Suntec REIT *	Rental	Diversified	SGD	0.025	7.85	29-Nov	Quarterly
3 November 2011	China Resources Land	Non-Rental	Residential	HKD	0.095	0.94	18-Nov	Semi-Annual
21 November 2011	New World Development	Non-Rental	Diversified	HKD	0.25 ***	5.16	December	Semi-Annual
24 November 2011	New World China Land	Non-Rental	Diversified	HKD	0.040	3.33	28-Dec	Semi-Annual
25 November 2011	Sun Hung Kai Props	Non-Rental	Diversified	HKD	1.7 ***	2.31	December	Semi-Annual
25 November 2011	Wing Tai Holdings	Non-Rental	Diversified	SGD	0.03 ***	2.34	December	Annual
26 November 2011	Link REIT *	Rental	Retail	HKD	0.4086 ***	2.95	December	Semi-Annual
28 November 2011	Henderson Land Dev	Non-Rental	Diversified	HKD	0.7 ***	2.56	December	Semi-Annual
28 November 2011	United Urban Investment *	Rental	Diversified	JPY	2750.000	38.97	December	Semi-Annual
28 November 2011	Kiwi Income Property Trust *	Rental	Diversified	NZD	0.046 ***	8.80	December	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

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Westfield Group *	Rental	Retail	7.70	13,517	2.34	6.77	7.24	-NA-	-NA-	-2.33	-7.42	-14.23	-0.65	-0.65	0.00	-0.65	-17.10	-NA-	20.63	20,398	108
Westfield Retail Trust	Rental	Retail	2.55	5,924	1.02	2.97	3.35	-NA-	-NA-	-NA-	-NA-	-NA-	5.37	5.37	0.00	5.37	-0.78	-NA-	-NA-	-NA-	-NA-
Stockland Trust Group *	Non-Rental	Diversified	3.16	5,728	0.99	2.87	7.50	7.08	4.14	-8.85	-0.16	-9.95	8.59	8.59	0.00	8.59	-8.92	22.09	30.92	10,941	137
GPT Group *	Rental	Diversified	3.15	4,446	0.77	2.23	5.56	-2.43	-9.63	-30.05	-2.65	17.63	1.72	0.32	1.40	1.72	11.63	32.12	47.55	7,241	117
Goodman Group *	Rental	Industrial	0.63	3,515	0.61	1.76	5.60	-NA-	-NA-	-27.64	-5.44	4.76	8.70	8.70	0.00	8.70	-0.77	-NA-	70.57	5,745	117
Mirvac Group *	Non-Rental	Diversified	1.26	3,261	0.56	1.63	6.53	-NA-	-0.03	-16.03	14.20	3.24	9.13	9.13	0.00	9.13	7.51	33.92	51.25	4,753	105
Dexus Property Group *	Rental	Diversified	0.85	3,129	0.54	1.57	6.09	-NA-	-NA-	-5.28	11.25	8.65	3.66	3.66	0.00	3.66	10.18	-NA-	32.42	5,531	127
CFS Retail Property Trust *	Rental	Retail	1.82	2,928	0.51	1.47	6.98	-NA-	9.24	3.57	2.58	4.68	4.00	4.00	0.00	48.00	7.05	14.75	13.91	5,383	132
Commonwealth Prop Office *	Rental	Office	0.93	1,733	0.30	0.87	5.91	-NA-	4.07	-1.48	-5.09	7.65	3.91	3.91	0.00	3.91	15.36	17.42	24.69	3,067	127
ING Office Fund *	Rental	Office	0.63	1,297	0.22	0.65	6.24	-NA-	2.59	-8.57	-10.88	7.97	2.46	2.46	0.00	2.46	17.88	36.74	61.46	2,324	128
Charter Hall Office REIT *	Rental	Office	3.40	1,276	0.22	0.64	5.96	-NA-	-10.25	-24.39	6.32	29.77	0.89	0.89	0.00	0.89	19.30	35.53	56.46	-NA-	-NA-
Charter Hall Retail REIT *	Rental	Retail	3.27	752	0.13	0.38	7.58	-NA-	-5.83	-18.48	41.09	7.57	4.47	4.47	0.00	4.47	11.22	51.81	88.61	-NA-	-NA-
Bunnings Warehouse Prop *	Rental	Retail	1.67	659	0.11	0.33	7.15	-NA-	9.86	5.11	14.79	-4.31	-2.06	-2.06	0.00	-2.06	-1.55	17.39	23.28	499	54
FKP Property Group	Non-Rental	Diversified	0.50	332	0.06	0.17	6.06	-NA-	14.91	-21.97	-11.15	-44.15	10.00	10.00	0.00	10.00	-40.23	73.11	118.06	413	89
Australia Total				**48,496**	**8.39**	**24.27**	**6.27**														
Kiwi Income Property Trust *	Rental	Diversified	1.06	597	0.10	0.30	6.64	-NA-	7.97	2.65	7.74	7.98	-1.40	-1.40	0.00	-1.40	9.39	12.96	13.85	192	23
New Zealand Total				**597**	**0.10**	**0.30**	**6.64**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Oct	Free Float Mkt Cap EUR (m) 31-Oct	Free Float Global Wght (%) 31-Oct	Free Float Asia Wght (%) 31-Oct	Div Yld (%) 31-Oct	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Oct-11	Dividend Rtn (%) Oct-11	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Sun Hung Kai Props	Non-Rental	Diversified	108.40	19,249	3.33	9.63	2.58	9.98	10.72	7.28	21.07	-16.27	19.85	19.85	0.00	19.85	-15.30	32.29	35.96	19,791	74
Hongkong Land Hldgs	Rental	Office	5.30	6,620	1.15	3.31	3.02	9.88	14.76	9.83	29.30	-20.87	18.30	18.30	0.00	18.30	-24.38	30.26	37.55	4,312	47
Hang Lung Properties	Non-Rental	Diversified	28.70	5,915	1.02	2.96	2.47	10.50	15.56	13.70	18.52	-22.50	24.96	22.65	2.31	24.96	-19.09	31.47	37.60	8,373	101
Wharf Holdings	Non-Rental	Diversified	42.00	5,870	1.02	2.94	2.38	-NA-	-NA-	-NA-	-NA-	-14.91	7.97	7.97	0.00	7.97	-27.57	-NA-	-NA-	1,748	21
Link REIT *	Rental	Retail	26.85	5,577	0.96	2.79	4.11	-NA-	-NA-	14.28	30.48	16.96	8.70	8.70	0.00	8.70	13.56	-NA-	22.63	5,101	66
China Overseas Land	Non-Rental	Residential	14.66	5,526	0.96	2.77	2.05	-NA-	34.62	17.04	21.82	-8.22	29.51	29.51	0.00	29.51	4.03	44.05	41.93	20,055	260
Henderson Land Dev	Non-Rental	Diversified	43.05	4,668	0.81	2.34	2.32	8.70	7.99	2.81	19.59	-19.98	21.44	21.44	0.00	21.44	-16.89	33.46	39.68	6,008	92
New World Development	Non-Rental	Diversified	8.33	3,434	0.59	1.72	4.14	3.24	9.46	-3.61	17.89	-37.21	21.53	21.53	0.00	21.53	-36.31	49.58	54.09	3,773	79
Sino Land	Non-Rental	Diversified	12.46	3,026	0.52	1.51	3.61	9.38	21.80	1.30	28.02	-22.37	19.58	19.58	0.00	19.58	-13.62	44.78	54.95	3,723	88
China Resources Land	Non-Rental	Residential	11.54	2,296	0.40	1.15	2.69	-NA-	20.12	14.75	16.99	-23.07	35.92	35.92	0.00	35.92	-17.22	52.89	51.98	7,196	225
Hysan Development	Rental	Diversified	27.45	1,997	0.35	1.00	2.73	8.45	17.61	9.39	35.66	-5.84	15.09	15.09	0.00	15.09	-22.95	34.20	43.96	1,742	63
Kerry Properties	Non-Rental	Diversified	28.85	1,902	0.33	0.95	3.19	-NA-	19.07	2.50	18.25	-30.77	15.17	15.17	0.00	15.17	-26.49	41.83	49.71	1,946	73
Soho China	Non-Rental	Diversified	5.62	1,077	0.19	0.54	6.09	-NA-	-NA-	-NA-	-NA-	-14.72	12.85	12.85	0.00	12.85	-2.77	-NA-	-NA-	1,204	80
Shimao Property	Non-Rental	Residential	7.72	1,009	0.17	0.51	6.09	-NA-	-NA-	-3.09	29.10	-36.12	29.97	29.97	0.00	29.97	-30.24	-NA-	67.61	4,637	329
Country Garden Holdings	Non-Rental	Diversified	3.13	965	0.17	0.48	3.75	-NA-	-NA-	-NA-	-NA-	14.23	43.58	43.58	0.00	43.58	5.03	-NA-	-NA-	2,305	171
Agile Property Holdings	Non-Rental	Diversified	7.17	920	0.16	0.46	4.71	-NA-	-NA-	3.80	46.78	-26.39	39.22	39.22	0.00	39.22	-34.37	-NA-	81.10	4,325	337
Champion REIT *	Rental	Office	3.24	737	0.13	0.37	6.58	-NA-	-NA-	1.43	29.39	-19.13	8.00	8.00	0.00	8.00	-24.76	-NA-	57.83	705	69
Shui On Land	Non-Rental	Diversified	2.45	589	0.10	0.30	3.06	-NA-	-NA-	-11.60	20.34	-35.09	28.95	28.95	0.00	28.95	-32.49	-NA-	70.87	711	86
Shenzhen Investment	Non-Rental	Diversified	1.68	410	0.07	0.21	8.33	-NA-	8.08	-4.19	37.10	-34.53	16.67	16.67	0.00	16.67	-32.84	60.57	64.42	251	44
KWG Property Holdings	Non-Rental	Diversified	3.42	366	0.06	0.18	3.93	-NA-	-NA-	-NA-	-NA-	-44.30	16.72	16.72	0.00	16.72	-42.23	-NA-	-NA-	-NA-	-NA-
Hopson Development	Non-Rental	Residential	4.91	318	0.05	0.16	3.49	-NA-	20.17	-18.57	28.29	-41.39	10.59	10.59	0.00	10.59	-39.22	70.17	91.70	316	71
New World China Land	Non-Rental	Diversified	1.80	287	0.05	0.14	5.56	-NA-	2.78	-7.72	21.25	-33.80	-5.26	-5.26	0.00	-5.26	-37.33	59.84	61.05	231	58
Hong Kong Total				**72,758**	**12.59**	**36.42**	**3.04**														

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Capitaland	Non-Rental	Diversified	2.73	4,959	0.86	2.48	2.20	3.37	12.87	-7.43	7.10	-28.28	10.53	10.53	0.00	10.53	-24.80	33.77	35.68	9,138	132
City Developments	Non-Rental	Diversified	10.91	4,262	0.74	2.13	0.73	-NA-	-NA-	-NA-	-NA-	-13.07	13.76	13.76	0.00	13.76	-11.96	-NA-	-NA-	3,475	58
Capitamall Trust *	Rental	Retail	1.88	2,542	0.44	1.27	5.03	-NA-	-NA-	2.25	10.53	-0.54	3.78	2.46	1.32	3.78	0.99	-NA-	26.10	2,369	67
Ascendas REIT *	Rental	Industrial	2.05	2,443	0.42	1.22	6.41	-NA-	-NA-	4.54	15.92	5.89	2.65	0.99	1.67	2.65	5.38	-NA-	26.71	2,586	76
Global Logistic Properties	Rental	Industrial	1.76	1,853	0.32	0.93	0.00	-NA-	-NA-	-NA-	-NA-	-24.14	6.34	6.34	0.00	6.34	-18.52	-NA-	-NA-	-NA-	-NA-
Suntec REIT *	Rental	Diversified	1.24	1,566	0.27	0.78	7.85	-NA-	-NA-	2.66	31.11	-14.27	7.83	7.83	0.00	7.83	-13.66	-NA-	42.31	2,256	103
CapitaCommercial Trust *	Rental	Office	1.13	1,368	0.24	0.68	6.81	-NA-	-NA-	-2.19	20.74	-18.99	11.88	11.88	0.00	11.88	-19.53	-NA-	43.35	2,018	106
CapitaMalls Asia	Non-Rental	Retail	1.37	1,215	0.21	0.61	2.56	-NA-	-NA-	-NA-	-NA-	-36.21	11.89	11.89	0.00	11.89	-29.64	-NA-	-NA-	2,495	147
Keppel Land	Non-Rental	Diversified	2.80	1,195	0.21	0.60	3.21	5.51	13.81	-4.27	30.73	-35.47	8.11	8.11	0.00	8.11	-40.45	50.01	72.30	2,993	180
Mapletree Logistics Trust *	Rental	Industrial	0.86	891	0.15	0.45	7.19	-NA-	-NA-	11.25	37.21	1.83	2.58	0.59	1.99	2.58	-5.03	-NA-	40.38	431	35
Mapletree Industrial Trust *	Rental	Industrial	1.16	811	0.14	0.41	5.66	-NA-	-NA-	-NA-	-NA-	-NA-	6.91	6.91	0.00	6.91	-NA-	-NA-	-NA-	-NA-	-NA-
CDL Hospitality Trusts	Rental	Lodging/Resorts	1.63	670	0.12	0.34	6.53	-NA-	-NA-	-NA-	-NA-	-23.83	7.95	7.95	0.00	7.95	-21.63	-NA-	-NA-	-NA-	-NA-
Wing Tai Holdings	Non-Rental	Diversified	1.28	436	0.08	0.22	3.91	4.98	10.90	-3.74	28.37	-25.14	4.92	4.92	0.00	4.92	-24.26	46.08	55.46	242	40
Yanlord Land Group	Non-Rental	Diversified	1.03	345	0.06	0.17	1.18	-NA-	-NA-	-NA-	-NA-	-40.12	45.07	45.07	0.00	45.07	-38.69	-NA-	-NA-	8,539	1,775
Singapore Total				**24,556**	**4.25**	**12.29**	**3.61**														

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Mitsubishi Estate	Non-Rental	Diversified	1349	12,934	2.24	6.47	0.89	0.21	1.87	-12.81	-6.82	-3.48	6.39	6.39	0.00	6.39	-9.63	33.85	33.67	18,710	104
Mitsui Fudosan	Non-Rental	Diversified	1322	10,714	1.85	5.36	1.66	0.01	1.43	-13.30	-6.21	-11.64	6.36	6.36	0.00	6.36	-16.99	33.23	36.03	19,048	127
Sumitomo Realty & Dev	Non-Rental	Diversified	1655	7,245	1.25	3.63	1.21	2.36	8.12	-14.85	3.12	-4.50	9.82	9.82	0.00	9.82	-13.62	45.07	43.21	15,447	153
Nippon Building Fund *	Rental	Office	759000	4,020	0.70	2.01	4.04	-NA-	6.79	-5.58	-2.34	0.15	-5.01	-5.01	0.00	-5.01	-7.07	20.38	19.03	3,569	64
Japan Real Estate *	Rental	Office	671000	3,018	0.52	1.51	4.81	-NA-	6.16	-4.79	-4.24	-9.40	-11.01	-11.01	0.00	-11.01	-16.61	18.99	19.19	2,869	68
Japan Retail Fund *	Rental	Retail	122100	2,106	0.36	1.05	5.92	-NA-	12.29	2.31	26.25	3.06	-1.85	-1.85	0.00	-1.85	-16.80	24.76	32.61	3,171	108
United Urban Investment *	Rental	Diversified	88400	1,710	0.30	0.86	6.26	-NA-	-NA-	14.46	49.28	1.79	8.47	8.47	0.00	8.47	-12.19	-NA-	39.08	1,405	59
Aeon Mall Co Ltd	Rental	Retail	1840	1,532	0.27	0.77	1.09	-NA-	-NA-	-8.65	-7.23	-1.48	2.97	2.97	0.00	2.97	-14.68	-NA-	43.37	2,035	95
Japan Prime Realty Inv. *	Rental	Office	189400	1,245	0.22	0.62	5.96	-NA-	-NA-	-7.37	9.33	0.43	-4.63	-4.63	0.00	-4.63	-22.00	-NA-	38.99	845	49
Tokyu Land	Non-Rental	Diversified	335	1,228	0.21	0.61	2.09	-2.81	4.70	-20.08	9.35	-6.81	19.22	19.22	0.00	19.22	-16.18	46.11	48.63	3,312	193
Nomura Real Estate Office Fund	Rental	Office	421000	1,173	0.20	0.59	6.93	-NA-	-NA-	-10.65	-2.22	-8.97	-7.71	-10.81	3.10	-7.71	-23.19	-NA-	25.49	1,090	67
Nomura Real Estate Holdings	Non-Rental	Diversified	1290	903	0.16	0.45	1.94	-NA-	-NA-	-NA-	-NA-	4.45	9.23	9.23	0.00	9.23	-12.78	-NA-	-NA-	2,605	207
Mori Trust Sogo REIT *	Rental	Office	692000	770	0.13	0.39	5.86	-NA-	-NA-	-3.59	1.34	-0.03	-2.95	-2.95	0.00	-2.95	-8.08	-NA-	18.85	934	87
Tokyo Tatemono	Non-Rental	Office	251	750	0.13	0.38	1.59	-3.98	4.04	-26.07	-10.81	-20.31	5.46	5.46	0.00	5.46	-32.18	48.63	63.16	3,663	350
Nippon Accommodations Fund *	Rental	Residential	523000	702	0.12	0.35	5.28	-NA-	-NA-	-NA-	-NA-	-NA-	-4.04	-4.04	0.00	-4.04	-NA-	-NA-	-NA-	-NA-	-NA-
NTT Urban Development	Non-Rental	Office	54800	663	0.11	0.33	2.19	-NA-	-NA-	-21.58	-16.28	-24.12	-3.35	-3.35	0.00	-3.35	-30.00	-NA-	33.69	1,064	115
ORIX JREIT *	Rental	Office	325500	638	0.11	0.32	7.88	-NA-	-NA-	-8.74	-2.27	-18.61	-8.31	-8.31	0.00	-8.31	-33.56	-NA-	38.57	1,163	131
Kenedix Realty Investment *	Rental	Diversified	229900	602	0.10	0.30	9.04	-NA-	-NA-	-11.09	27.61	-22.00	-4.97	-8.66	3.69	-4.97	-34.68	-NA-	60.47	897	107
Top REIT *	Rental	Diversified	403000	574	0.10	0.29	6.98	-NA-	-NA-	-NA-	-NA-	-11.82	-3.70	-3.70	0.00	-3.70	-26.19	-NA-	-NA-	335	42
Tokyu REIT *	Rental	Diversified	415000	484	0.08	0.24	5.94	-NA-	-NA-	-8.09	0.11	-0.68	-0.12	-0.12	0.00	-0.12	-25.09	-NA-	29.84	505	75
Premier Investment Co. *	Rental	Diversified	267600	345	0.06	0.17	8.79	-NA-	-NA-	-9.29	17.86	-22.92	-8.50	-11.54	3.04	-8.50	-29.97	-NA-	52.98	261	54
Japan Total				**53,355**	**9.23**	**26.70**	**2.71**														

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	EUR	1,555.18	199,761.59	100.00	3.82	6.13	5.68	-3.83	11.01	-9.09	7.75	7.75	-14.69	19.06	21.31
Pure Asia	EUR	1,625.29	164,407.68	82.30	3.61	6.36	6.15	-3.61	12.04	-9.81	7.85	7.85	-15.12	19.61	21.95
Asia ex Australia	EUR	1,540.20	151,265.97	75.72	3.03	-NA-	-NA-	-1.90	11.32	-12.95	7.43	7.43	-18.13	-NA-	22.12
Asia Dividend+	EUR	2,010.01	68,209.80	34.15	5.91	-NA-	-NA-	-0.37	15.95	-8.46	8.50	8.50	-14.53	-NA-	22.19
Australia	EUR	1,440.28	48,495.62	24.28	6.27	7.76	3.16	-9.85	8.64	4.86	8.76	8.76	-2.37	20.69	28.61
Pure Australia	EUR	1,129.71	25,398.62	12.71	6.42	6.46	0.68	-15.05	13.46	11.35	10.92	10.92	2.91	24.32	35.48
Japan	EUR	1,670.42	53,354.92	26.71	2.71	1.25	2.16	-7.11	2.07	-3.79	-2.04	-2.04	-15.40	27.99	25.54
Hong Kong	EUR	1,615.09	72,757.76	36.42	3.04	8.21	7.92	4.05	20.07	-18.13	15.13	15.13	-20.49	28.20	29.10
Singapore	EUR	1,317.80	24,555.88	12.29	3.61	4.43	9.36	-0.53	18.44	-15.08	8.95	8.95	-17.33	26.60	26.60
New Zealand	EUR	1,618.05	597.41	0.30	6.64	-NA-	-NA-	3.74	17.03	13.75	0.76	0.76	9.11	-NA-	19.12
Asia	USD	2,145.81	278,626.95	100.00	3.82	6.84	10.36	-2.11	14.59	-8.77	12.02	12.02	-11.31	21.90	29.34
Pure Asia	USD	2,242.49	229,315.40	82.30	3.61	7.07	10.84	-1.89	15.65	-9.49	12.12	12.12	-11.75	22.45	29.92
Asia ex Australia	USD	1,644.24	210,985.39	75.72	3.03	-NA-	-NA-	-0.15	14.91	-12.64	11.68	11.68	-14.88	-NA-	29.64
Asia Dividend+	USD	2,315.73	95,138.85	34.15	5.91	-NA-	12.00	1.42	19.69	-8.14	12.79	12.79	-11.14	-NA-	30.05
Australia	USD	2,004.28	67,641.57	24.28	6.27	8.52	7.77	-8.24	12.15	5.23	13.07	13.07	1.50	23.86	35.20
Pure Australia	USD	1,572.09	35,425.93	12.71	6.42	7.21	5.18	-13.53	17.12	11.75	15.31	15.31	7.00	27.67	42.08
Japan	USD	2,324.54	74,419.31	26.71	2.71	1.96	6.73	-5.45	5.36	-3.45	1.84	1.84	-12.04	28.61	29.52
Hong Kong	USD	2,247.54	101,482.34	36.42	3.04	8.98	12.75	5.91	23.94	-17.84	19.68	19.68	-17.33	30.45	36.14
Singapore	USD	1,833.83	34,250.47	12.29	3.61	5.17	14.25	1.25	22.26	-14.78	13.26	13.26	-14.04	30.09	36.26
New Zealand	USD	1,660.37	833.27	0.30	6.64	-NA-	-NA-	7.60	20.81	14.15	4.75	4.75	13.44	-NA-	27.17
Asia	GBP	2,142.49	172,620.54	100.00	3.82	7.24	9.21	1.22	14.63	-9.64	8.11	8.11	-13.97	19.31	23.17
Pure Asia	GBP	2,239.02	142,070.06	82.30	3.61	7.48	9.69	1.44	15.69	-10.35	8.21	8.21	-14.40	19.93	23.98
Asia ex Australia	GBP	1,641.69	130,713.89	75.72	3.03	-NA-	-NA-	3.24	14.95	-13.47	7.78	7.78	-17.44	-NA-	23.76
Asia Dividend+	GBP	2,571.59	58,942.32	34.15	5.91	-NA-	10.84	4.86	19.73	-9.01	8.86	8.86	-13.81	-NA-	24.33
Australia	GBP	2,001.18	41,906.66	24.28	6.27	8.94	6.65	-5.12	12.19	4.23	9.12	9.12	-1.54	21.59	30.82
Pure Australia	GBP	1,569.65	21,947.78	12.71	6.42	7.62	4.09	-10.60	17.16	10.69	11.29	11.29	3.78	25.89	39.03
Japan	GBP	2,320.95	46,105.74	26.71	2.71	2.36	5.62	-2.24	5.40	-4.37	-1.71	-1.71	-14.68	27.60	25.48
Hong Kong	GBP	2,244.06	62,872.37	36.42	3.04	9.40	11.58	9.50	23.98	-18.62	15.51	15.51	-19.81	28.46	30.97
Singapore	GBP	1,831.00	21,219.54	12.29	3.61	5.57	13.06	4.69	22.30	-15.59	9.31	9.31	-16.62	27.46	29.34
New Zealand	GBP	1,974.78	516.25	0.30	6.64	-NA-	-NA-	9.18	20.85	13.07	1.10	1.10	10.04	-NA-	22.95

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Asia	JPY	1,634.70	21,725,936.54	100.00	3.82	4.10	5.49	-9.76	6.06	-11.69	13.32	13.32	-14.73	23.43	30.58
Pure Asia	JPY	1,708.35	17,880,868.45	82.30	3.61	4.33	5.96	-9.56	7.04	-12.38	13.42	13.42	-15.15	23.89	30.97
Asia ex Australia	JPY	1,252.60	16,451,585.43	75.72	3.03	-NA-	-NA-	-7.95	6.36	-15.44	12.98	12.98	-18.17	-NA-	30.59
Asia Dividend+	JPY	1,629.54	7,418,451.86	34.15	5.91	-NA-	-NA-	-6.51	10.78	-11.07	14.10	14.10	-14.57	-NA-	31.31
Australia	JPY	1,526.88	5,274,351.11	24.28	6.27	5.74	3.01	-15.41	3.80	1.87	14.38	14.38	-2.41	25.60	36.45
Pure Australia	JPY	1,197.63	2,762,337.10	12.71	6.42	4.46	0.54	-20.29	8.40	8.17	16.65	16.65	2.87	28.78	42.39
Japan	JPY	1,781.00	5,802,845.34	26.71	2.71	0.11	2.08	-12.84	-2.48	-6.54	3.02	3.02	-15.43	28.27	29.21
Hong Kong	JPY	1,712.20	7,913,085.24	36.42	3.04	6.18	7.78	-2.37	14.71	-20.47	21.07	21.07	-20.52	31.91	37.72
Singapore	JPY	1,397.03	2,670,680.49	12.29	3.61	2.47	9.21	-6.67	13.16	-17.51	14.58	14.58	-17.36	31.86	36.91
New Zealand	JPY	1,263.46	64,974.35	0.30	6.64	-NA-	-NA-	-2.66	11.81	10.51	5.97	5.97	9.06	-NA-	29.98
Australia	AUD	1,252.92	63,755.56	24.28	6.27	7.37	0.07	-13.86	-4.29	-2.79	3.58	3.58	-1.94	17.44	23.55
Australia Hedged	USD	573.31	67,641.57	8.39	0.00	-NA-	-NA-	-15.64	-7.42	-6.73	3.49	3.49	-5.34	-NA-	22.49
Pure Australia	AUD	982.13	33,390.71	12.71	6.42	6.07	-2.34	-18.84	-0.07	3.23	5.63	5.63	3.37	21.49	31.10
Hong Kong	HKD	2,259.82	788,010.35	36.42	3.04	9.02	12.70	5.87	24.02	-17.71	19.38	19.38	-17.42	30.41	36.03
Singapore	SGD	1,383.99	42,871.31	12.29	3.61	3.96	10.03	-3.08	15.52	-17.59	8.79	8.79	-16.01	27.50	30.26
New Zealand	NZD	1,476.73	1,026.07	0.30	6.64	-NA-	-NA-	1.59	8.03	7.49	-1.40	-1.40	9.10	-NA-	13.72
Asia 33	EUR	1,015.50	148,777.72	74.48	3.99	-NA-	-NA-	-3.38	9.90	-8.18	7.06	7.06	-13.63	-NA-	-NA-
Asia 33	USD	1,417.82	208,199.54	74.72	3.99	-NA-	-NA-	-1.58	13.54	-7.07	10.66	10.66	-9.39	-NA-	-NA-
Asia 33	GBP	1,427.39	130,059.68	75.34	3.99	-NA-	-NA-	1.93	14.05	-7.68	7.84	7.84	-12.42	-NA-	-NA-
Asia 33	JPY	1,082.53	16,270,793.79	74.89	3.99	-NA-	-NA-	-9.24	5.72	-10.05	12.54	12.54	-12.92	-NA-	-NA-
Asia 33	HKD	1,411.66	1,616,981.70	74.89	3.99	-NA-	-NA-	-1.62	13.61	-6.95	10.36	10.36	-9.46	-NA-	-NA-
Asia 33	AUD	879.24	197,308.13	98.77	3.99	-NA-	-NA-	-NA-	-NA-	-14.44	2.18	2.18	-12.61	-NA-	-NA-

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Asia	AUD	1,323.47	262,619.83	131.47	3.82	-NA-	-NA-	-NA-	-NA-	-15.72	2.61	2.61	-14.31	-NA-	-NA-
Pure Asia	AUD	1,383.10	216,141.23	108.20	3.61	-NA-	-NA-	-NA-	-NA-	-16.38	2.71	2.71	-14.73	-NA-	-NA-
Asia ex Australia	AUD	1,014.12	198,864.27	99.55	3.03	-NA-	-NA-	-NA-	-NA-	-19.29	2.30	2.30	-17.76	-NA-	-NA-
Asia Dividend+	AUD	1,663.77	89,673.12	44.89	5.91	-NA-	-NA-	-NA-	-NA-	-15.13	3.33	3.33	-14.15	-NA-	-NA-
Australia	AUD	1,252.92	63,755.56	31.92	6.27	-NA-	-NA-	-NA-	-NA-	-2.79	3.58	3.58	-1.94	-NA-	-NA-
Pure Australia	AUD	982.13	33,390.71	16.72	6.42	-NA-	-NA-	-NA-	-NA-	3.23	5.63	5.63	3.37	-NA-	-NA-
Japan	AUD	1,433.71	70,143.92	35.11	2.71	-NA-	-NA-	-NA-	-NA-	-10.80	-6.71	-6.71	-15.02	-NA-	-NA-
Hong Kong	AUD	1,386.22	95,652.18	47.88	3.04	-NA-	-NA-	-NA-	-NA-	-24.10	9.64	9.64	-20.13	-NA-	-NA-
Singapore	AUD	1,131.06	32,282.78	16.16	3.61	-NA-	-NA-	-NA-	-NA-	-21.27	3.75	3.75	-16.95	-NA-	-NA-
New Zealand	AUD	1,226.76	785.40	0.39	6.64	-NA-	-NA-	-NA-	-NA-	5.47	-4.04	-4.04	9.60	-NA-	-NA-

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Net Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	EUR	1,552.45	199,761.59	100.00	3.77	-NA-	-NA-	-3.87	10.95	-9.13	7.75	7.75	-14.73	-NA-	21.31
Pure Asia	EUR	1,621.55	164,407.68	82.30	3.54	-NA-	-NA-	-3.66	11.96	-9.87	7.85	7.85	-15.17	-NA-	21.95
Asia ex Australia	EUR	1,536.73	151,265.97	75.72	2.96	-NA-	-NA-	-1.95	11.25	-13.00	7.42	7.42	-18.18	-NA-	22.12
Australia	EUR	1,440.28	48,495.62	24.28	6.27	-NA-	-NA-	-9.85	8.64	4.86	8.76	8.76	-2.37	-NA-	47.93
Pure Australia	EUR	1,129.71	25,398.62	12.71	6.42	-NA-	-NA-	-15.05	13.46	11.35	10.92	10.92	2.91	-NA-	35.48
Hong Kong	EUR	1,615.09	72,757.76	36.42	3.04	-NA-	-NA-	4.05	20.07	-18.13	15.13	15.13	-20.49	-NA-	43.06
Japan	EUR	1,655.18	53,354.92	26.71	2.52	-NA-	-NA-	-7.26	1.88	-3.96	-2.05	-2.05	-15.53	-NA-	35.36
New Zealand	EUR	1,215.60	597.41	0.30	6.64	-NA-	-NA-	-2.11	6.04	13.93	0.76	0.76	9.11	-NA-	25.71
Singapore	EUR	1,341.24	24,555.88	12.29	3.61	-NA-	-NA-	-0.45	18.44	-15.08	8.95	8.95	-17.33	-NA-	42.09
Asia	USD	2,142.04	278,626.95	100.00	3.77	-NA-	-NA-	-2.14	14.53	-8.82	12.01	12.01	-11.34	-NA-	29.33
Pure Asia	USD	2,237.33	229,315.40	82.30	3.54	-NA-	-NA-	-1.94	15.58	-9.55	12.12	12.12	-11.80	-NA-	29.92
Asia ex Australia	USD	1,640.53	210,985.39	75.72	2.96	-NA-	-NA-	-0.20	14.84	-12.70	11.67	11.67	-14.93	-NA-	29.63
Australia	USD	2,004.28	67,641.57	24.28	6.27	-NA-	-NA-	-8.24	12.15	5.23	13.07	13.07	1.50	-NA-	35.20
Pure Australia	USD	1,572.09	35,425.93	12.71	6.42	-NA-	-NA-	-13.53	17.12	11.75	15.31	15.31	7.00	-NA-	42.08
Hong Kong	USD	2,247.54	101,482.34	36.42	3.04	-NA-	-NA-	5.91	23.94	-17.84	19.68	19.68	-17.33	-NA-	36.14
Japan	USD	2,303.33	74,419.31	26.71	2.52	-NA-	-NA-	-5.60	5.17	-3.62	1.83	1.83	-12.18	-NA-	29.52
New Zealand	USD	1,691.62	833.27	0.30	6.64	-NA-	-NA-	5.90	21.16	14.33	4.75	4.75	13.44	-NA-	27.17
Singapore	USD	1,866.45	34,250.47	12.29	3.61	-NA-	-NA-	1.33	22.26	-14.78	13.26	13.26	-14.04	-NA-	36.26
Asia	GBP	2,138.73	172,620.54	100.00	3.77	-NA-	-NA-	1.18	14.57	-9.68	8.11	8.11	-14.00	-NA-	23.21
Pure Asia	GBP	2,233.87	142,070.06	82.30	3.54	-NA-	-NA-	1.39	15.61	-10.41	8.21	8.21	-14.45	-NA-	23.98
Asia ex Australia	GBP	1,638.00	130,713.89	75.72	2.96	-NA-	-NA-	3.19	14.88	-13.52	7.78	7.78	-17.48	-NA-	23.75
Australia	GBP	2,001.18	41,906.66	24.28	6.27	-NA-	-NA-	-5.12	12.19	4.23	9.12	9.12	-1.54	-NA-	30.84
Pure Australia	GBP	1,569.65	21,947.78	12.71	6.42	-NA-	-NA-	-10.60	17.16	10.69	11.29	11.29	3.78	-NA-	39.03
Hong Kong	GBP	2,244.06	62,872.37	36.42	3.04	-NA-	-NA-	9.50	23.98	-18.62	15.51	15.51	-19.81	-NA-	30.98
Japan	GBP	2,299.77	46,105.74	26.71	2.52	-NA-	-NA-	-2.39	5.20	-4.53	-1.72	-1.72	-14.81	-NA-	25.47
New Zealand	GBP	1,689.00	516.25	0.30	6.64	-NA-	-NA-	5.73	14.34	13.25	1.10	1.10	10.04	-NA-	23.05
Singapore	GBP	1,863.56	21,219.54	12.29	3.61	-NA-	-NA-	4.77	22.30	-15.59	9.31	9.31	-16.62	-NA-	29.35

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	JPY	1,631.83	21,725,936.54	100.00	3.77	-NA-	-NA-	-9.80	6.01	-11.73	13.31	13.31	-14.76	-NA-	30.58
Pure Asia	JPY	1,704.42	17,880,868.45	82.30	3.54	-NA-	-NA-	-9.61	6.97	-12.44	13.42	13.42	-15.20	-NA-	30.97
Asia ex Australia	JPY	1,249.77	16,451,585.43	75.72	2.96	-NA-	-NA-	-8.00	6.29	-15.49	12.97	12.97	-18.21	-NA-	30.59
Australia	JPY	1,526.88	5,274,351.11	24.28	6.27	-NA-	-NA-	-15.41	3.80	1.87	14.38	14.38	-2.41	-NA-	38.02
Pure Australia	JPY	1,197.63	2,762,337.10	12.71	6.42	-NA-	-NA-	-20.29	8.40	8.17	16.65	16.65	2.87	-NA-	42.39
Hong Kong	JPY	1,712.20	7,913,085.24	36.42	3.04	-NA-	-NA-	-2.37	14.71	-20.47	21.07	21.07	-20.52	-NA-	38.00
Japan	JPY	1,764.74	5,802,845.34	26.71	2.52	-NA-	-NA-	-12.98	-2.66	-6.70	3.01	3.01	-15.57	-NA-	29.20
New Zealand	JPY	1,288.69	64,974.35	0.30	6.64	-NA-	-NA-	-2.36	12.18	10.68	5.97	5.97	9.06	-NA-	30.62
Singapore	JPY	1,421.88	2,670,680.49	12.29	3.61	-NA-	-NA-	-6.59	13.16	-17.51	14.58	14.58	-17.36	-NA-	37.38
Australia	AUD	1,252.92	63,755.56	24.28	6.27	-NA-	-NA-	-13.86	-4.29	-2.79	3.58	3.58	-1.94	-NA-	23.55
Pure Australia	AUD	982.13	33,390.71	12.71	6.42	-NA-	-NA-	-18.84	-0.07	3.23	5.63	5.63	3.37	-NA-	31.10
Hong Kong	HKD	2,259.82	788,010.35	36.42	3.04	-NA-	-NA-	5.87	24.02	-17.71	19.38	19.38	-17.42	-NA-	36.03
New Zealand	NZD	1,504.54	1,026.07	0.30	6.64	-NA-	-NA-	1.89	8.34	7.66	-1.40	-1.40	9.10	-NA-	13.75
Singapore	SGD	1,408.60	42,871.31	12.29	3.61	-NA-	-NA-	-3.00	15.52	-17.59	8.79	8.79	-16.01	-NA-	30.26

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	AUD	1,321.15	262,619.83	131.47	3.77	-NA-	-NA-	-NA-	-NA-	-15.76	2.61	2.61	-14.34	-NA-	-NA-
Pure Asia	AUD	1,379.92	216,141.23	108.20	3.54	-NA-	-NA-	-NA-	-NA-	-16.43	2.71	2.71	-14.79	-NA-	-NA-
Asia ex Australia	AUD	1,011.83	198,864.27	99.55	2.96	-NA-	-NA-	-NA-	-NA-	-19.34	2.30	2.30	-17.81	-NA-	-NA-
Australia	AUD	1,252.92	63,755.56	31.92	6.27	-NA-	-NA-	-NA-	-NA-	-2.79	3.58	3.58	-1.94	-NA-	-NA-
Pure Australia	AUD	982.13	33,390.71	16.72	6.42	-NA-	-NA-	-NA-	-NA-	3.23	5.63	5.63	3.37	-NA-	-NA-
Hong Kong	AUD	1,386.22	95,652.18	47.88	3.04	-NA-	-NA-	-NA-	-NA-	-24.10	9.64	9.64	-20.13	-NA-	-NA-
Japan	AUD	1,420.63	70,143.92	35.11	2.52	-NA-	-NA-	-NA-	-NA-	-10.95	-6.72	-6.72	-15.15	-NA-	-NA-
New Zealand	AUD	1,043.34	785.40	0.39	6.64	-NA-	-NA-	-NA-	-NA-	5.63	-4.04	-4.04	9.60	-NA-	-NA-
Singapore	AUD	1,151.17	32,282.78	16.16	3.61	-NA-	-NA-	-NA-	-NA-	-21.27	3.75	3.75	-16.95	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	EUR	1,023.56	199,761.59	100.00	0.00	2.63	1.89	-7.22	6.89	-12.14	7.55	7.55	-17.02	19.06	21.34
Pure Asia	EUR	1,102.10	164,407.68	82.30	0.00	3.01	2.64	-6.65	8.24	-12.66	7.61	7.61	-17.20	19.55	21.85
Asia ex Australia	EUR	1,310.36	151,265.97	75.72	0.00	-NA-	-NA-	-4.40	8.09	-15.23	7.20	7.20	-19.93	-NA-	22.03
Asia Dividend+	EUR	1,570.39	68,209.80	34.15	0.00	-NA-	-NA-	-4.97	10.48	-12.14	8.22	8.22	-17.24	-NA-	22.25
Australia	EUR	668.45	48,495.62	24.28	0.00	0.62	-3.37	-15.68	1.37	-1.29	8.62	8.62	-6.81	20.64	28.40
Pure Australia	EUR	523.99	25,398.62	12.71	0.00	-0.59	-5.69	-20.57	5.83	4.57	10.65	10.65	-0.98	24.38	35.33
Japan	EUR	1,393.56	53,354.92	26.71	0.00	0.06	0.46	-9.12	-0.61	-6.14	-2.22	-2.22	-17.25	27.95	25.57
Hong Kong	EUR	1,166.22	72,757.76	36.42	0.00	5.03	4.97	1.19	16.54	-20.18	14.93	14.93	-22.01	28.14	29.00
Singapore	EUR	905.56	24,555.88	12.29	0.00	1.69	5.64	-4.13	13.78	-17.73	8.52	8.52	-19.74	26.22	26.04
New Zealand	EUR	1,038.90	597.41	0.30	0.00	-NA-	-NA-	-3.26	8.47	6.31	0.76	0.76	5.48	-NA-	18.23
Asia	USD	1,411.06	278,626.95	100.00	0.00	3.30	6.39	-5.56	10.34	-11.83	11.80	11.80	-13.72	21.87	29.29
Pure Asia	USD	1,519.33	229,315.40	82.30	0.00	3.69	7.18	-4.98	11.73	-12.35	11.86	11.86	-13.91	22.36	29.76
Asia ex Australia	USD	1,398.91	210,985.39	75.72	0.00	-NA-	-NA-	-2.69	11.58	-14.93	11.44	11.44	-16.75	-NA-	29.53
Asia Dividend+	USD	1,809.25	95,138.85	34.15	0.00	-NA-	6.90	-3.27	14.05	-11.83	12.50	12.50	-13.95	-NA-	30.03
Australia	USD	930.20	67,641.57	24.28	0.00	1.34	0.95	-14.17	4.64	-0.95	12.92	12.92	-3.11	23.80	34.96
Pure Australia	USD	729.18	35,425.93	12.71	0.00	0.11	-1.48	-19.14	9.25	4.94	15.03	15.03	2.95	27.63	41.75
Japan	USD	1,939.27	74,419.31	26.71	0.00	0.77	4.95	-7.49	2.60	-5.81	1.65	1.65	-13.97	28.55	29.48
Hong Kong	USD	1,622.90	101,482.34	36.42	0.00	5.77	9.66	3.00	20.30	-19.90	19.48	19.48	-18.91	30.36	36.04
Singapore	USD	1,260.17	34,250.47	12.29	0.00	2.41	10.36	-2.41	17.46	-17.44	12.82	12.82	-16.55	29.67	35.80
New Zealand	USD	1,066.07	833.27	0.30	0.00	-NA-	-NA-	-1.52	11.97	6.69	4.75	4.75	9.67	-NA-	27.31
Asia	GBP	1,408.87	172,620.54	100.00	0.00	3.69	5.28	-2.36	10.38	-12.67	7.90	7.90	-16.31	19.22	23.04
Pure Asia	GBP	1,516.98	142,070.06	82.30	0.00	4.08	6.06	-1.76	11.77	-13.18	7.96	7.96	-16.49	19.80	23.75
Asia ex Australia	GBP	1,396.75	130,713.89	75.72	0.00	-NA-	-NA-	0.61	11.62	-15.74	7.56	7.56	-19.25	-NA-	23.63
Asia Dividend+	GBP	2,009.15	58,942.32	34.15	0.00	-NA-	5.79	0.01	14.09	-12.67	8.58	8.58	-16.54	-NA-	24.18
Australia	GBP	928.76	41,906.66	24.28	0.00	1.73	-0.09	-11.26	4.67	-1.88	8.98	8.98	-6.02	21.35	30.29
Pure Australia	GBP	728.06	21,947.78	12.71	0.00	0.49	-2.50	-16.40	9.29	3.94	11.02	11.02	-0.14	25.74	38.53
Japan	GBP	1,936.27	46,105.74	26.71	0.00	1.16	3.86	-4.35	2.63	-6.70	-1.89	-1.89	-16.55	27.52	25.40
Hong Kong	GBP	1,620.39	62,872.37	36.42	0.00	6.18	8.52	6.49	20.34	-20.66	15.31	15.31	-21.34	28.34	30.79
Singapore	GBP	1,258.22	21,219.54	12.29	0.00	2.80	9.22	0.90	17.49	-18.22	8.88	8.88	-19.06	27.17	29.18
New Zealand	GBP	1,267.95	516.25	0.30	0.00	-NA-	-NA-	1.82	12.01	5.68	1.10	1.10	6.38	-NA-	22.97

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	JPY	1,074.96	21,725,936.54	100.00	0.00	0.66	1.70	-12.95	2.12	-14.65	13.10	13.10	-17.05	23.40	30.51
Pure Asia	JPY	1,157.44	17,880,868.45	82.30	0.00	1.03	2.45	-12.41	3.41	-15.15	13.16	13.16	-17.23	23.80	30.80
Asia ex Australia	JPY	1,065.70	16,451,585.43	75.72	0.00	-NA-	-NA-	-10.30	3.27	-17.65	12.74	12.74	-19.96	-NA-	30.47
Asia Dividend+	JPY	1,273.14	7,418,451.86	34.15	0.00	-NA-	-NA-	-10.83	5.55	-14.65	13.81	13.81	-17.27	-NA-	31.25
Australia	JPY	708.64	5,274,351.11	24.28	0.00	-1.26	-3.50	-20.88	-3.15	-4.11	14.23	14.23	-6.85	25.50	36.14
Pure Australia	JPY	555.50	2,762,337.10	12.71	0.00	-2.46	-5.82	-25.47	1.11	1.58	16.37	16.37	-1.02	28.69	42.05
Japan	JPY	1,488.57	5,802,845.34	26.71	0.00	-1.05	0.38	-14.72	-5.04	-8.82	2.83	2.83	-17.29	28.20	29.11
Hong Kong	JPY	1,236.34	7,913,085.24	36.42	0.00	3.06	4.82	-5.06	11.34	-22.46	20.86	20.86	-22.04	31.84	37.62
Singapore	JPY	960.01	2,670,680.49	12.29	0.00	-0.22	5.50	-10.04	8.71	-20.08	14.13	14.13	-19.77	31.48	36.58
New Zealand	JPY	811.23	64,974.35	0.30	0.00	-NA-	-NA-	-9.22	3.64	3.28	5.97	5.97	5.44	-NA-	29.55
Australia	AUD	581.44	63,755.56	24.28	0.00	0.26	-6.26	-19.42	-10.69	-8.48	3.44	3.44	-6.39	17.29	23.31
Australia Hedged	USD	369.76	67,641.57	24.28	0.00	-NA-	-NA-	-21.15	-13.73	-12.30	3.35	3.35	-9.65	-NA-	22.28
Pure Australia	AUD	455.73	33,390.71	12.71	0.00	-0.96	-8.51	-24.09	-6.75	-3.05	5.38	5.38	-0.53	21.54	31.00
Hong Kong	HKD	1,632.22	788,010.35	36.42	0.00	5.82	9.62	2.96	20.38	-19.77	19.17	19.17	-19.00	30.33	35.93
Singapore	SGD	952.81	42,871.31	12.29	0.00	1.25	6.31	-6.58	10.98	-20.15	8.36	8.36	-18.47	27.14	29.79
New Zealand	NZD	948.19	1,026.07	0.30	0.00	-NA-	-NA-	-5.25	0.16	0.48	-1.40	-1.40	5.50	-NA-	13.62
Asia 33	EUR	798.22	148,777.72	74.48	0.00	-NA-	-NA-	-6.89	5.73	-11.44	6.85	6.85	-16.09	-NA-	-NA-
Asia 33	USD	1,114.45	208,199.54	74.72	0.00	-NA-	-NA-	-5.16	9.22	-10.38	10.44	10.44	-11.96	-NA-	-NA-
Asia 33	GBP	1,121.98	130,059.68	75.34	0.00	-NA-	-NA-	-1.78	9.72	-10.96	7.62	7.62	-14.91	-NA-	-NA-
Asia 33	JPY	850.91	16,270,793.79	74.89	0.00	-NA-	-NA-	-12.54	1.70	-13.25	12.32	12.32	-15.39	-NA-	-NA-
Asia 33	HKD	1,109.60	1,616,981.70	74.89	0.00	-NA-	-NA-	-5.20	9.30	-10.26	10.14	10.14	-12.03	-NA-	-NA-
Asia 33	AUD	691.11	197,308.13	24.84	0.00	-NA-	-NA-	-NA-	-NA-	-17.48	1.98	1.98	-15.10	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	AUD	870.30	262,619.83	131.47	0.00	-NA-	-NA-	-NA-	-NA-	-18.54	2.42	2.42	-16.64	-NA-	-NA-
Pure Asia	AUD	937.08	216,141.23	108.20	0.00	-NA-	-NA-	-NA-	-NA-	-19.02	2.48	2.48	-16.82	-NA-	-NA-
Asia ex Australia	AUD	862.81	198,864.27	99.55	0.00	-NA-	-NA-	-NA-	-NA-	-21.41	2.09	2.09	-19.56	-NA-	-NA-
Asia Dividend+	AUD	1,299.88	89,673.12	44.89	0.00	-NA-	-NA-	-NA-	-NA-	-18.54	3.06	3.06	-16.87	-NA-	-NA-
Australia	AUD	581.44	63,755.56	31.92	0.00	-NA-	-NA-	-NA-	-NA-	-8.48	3.44	3.44	-6.39	-NA-	-NA-
Pure Australia	AUD	455.73	33,390.71	16.72	0.00	-NA-	-NA-	-NA-	-NA-	-3.05	5.38	5.38	-0.53	-NA-	-NA-
Japan	AUD	1,196.09	70,143.92	35.11	0.00	-NA-	-NA-	-NA-	-NA-	-12.98	-6.88	-6.88	-16.88	-NA-	-NA-
Hong Kong	AUD	1,000.96	95,652.18	47.88	0.00	-NA-	-NA-	-NA-	-NA-	-26.00	9.45	9.45	-21.65	-NA-	-NA-
Singapore	AUD	777.23	32,282.78	16.16	0.00	-NA-	-NA-	-NA-	-NA-	-23.72	3.35	3.35	-19.38	-NA-	-NA-
New Zealand	AUD	787.67	785.40	0.39	0.00	-NA-	-NA-	-NA-	-NA-	-1.43	-4.04	-4.04	5.96	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Asia Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-Oct	12 Mths Estimated Div Yld (%) 31-Oct	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) 31-Oct	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia Real Estate **	Local	1,486.78	3.82	4.89	5.70	-6.52	7.25	-11.62	9.32	9.32	-13.33	19.49	24.90
Asia FTSE	Local	236.54	2.55	-NA-	5.01	-2.71	8.96	-5.30	5.74	5.74	-10.60	16.34	19.96
Japan Real Estate **	JPY	1,781.00	2.71	0.11	2.08	-12.84	-2.48	-6.54	3.02	3.02	-15.43	28.27	29.21
Japan FTSE	JPY	66.19	2.18	-NA-	-1.72	-12.65	-2.58	-4.54	0.87	0.87	-13.84	17.93	21.58
Japan JP Morgan Bonds	JPY	250.49	-NA-	3.95	1.64	2.39	2.41	1.10	-0.17	-0.17	1.59	2.05	1.96
Australia Real Estate **	AUD	1,252.92	6.27	7.37	0.07	-13.86	-4.29	-2.79	3.58	3.58	-1.94	17.44	23.55
Australia FTSE	AUD	972.70	4.17	-NA-	7.48	-0.13	6.49	-3.94	7.30	7.30	-6.13	13.57	16.50
Australia JP Morgan Bonds	AUD	798.89	-NA-	7.74	5.91	7.05	6.35	9.12	-0.83	-0.83	9.62	3.89	4.72
Hong Kong Real Estate **	HKD	2,259.82	3.04	9.02	12.70	5.87	24.02	-17.71	19.38	19.38	-17.42	30.41	36.03
Hong Kong FTSE	HKD	1,641.77	2.13	-NA-	12.79	8.15	22.22	-10.81	13.03	13.03	-11.44	23.00	27.82
Hong Kong JP Morgan Bonds	HKD	170.50	-NA-	-NA-	4.45	4.67	3.02	3.53	-0.52	-0.52	5.14	3.62	2.72
Singapore Real Estate **	SGD	1,383.99	3.61	3.96	10.03	-3.08	15.52	-17.59	8.79	8.79	-16.01	27.50	30.26
Singapore FTSE	SGD	518.88	2.90	-NA-	10.91	4.28	21.22	-7.96	6.43	6.43	-10.04	21.14	28.51
Singapore JP Morgan Bonds	SGD	164.75	-NA-	-NA-	3.72	4.73	4.93	3.76	-0.84	-0.84	6.54	3.75	3.47
New Zealand Real Estate **	NZD	1,476.73	6.64	-NA-	-NA-	1.59	8.03	7.49	-1.40	-1.40	9.10	-NA-	13.72
New Zealand FTSE	NZD	185.24	4.87	-NA-	5.01	-2.24	7.17	4.30	-3.65	-3.65	3.69	13.53	12.28
New Zealand JP Morgan Bonds	NZD	336.89	-NA-	7.68	6.95	7.84	8.67	9.38	-0.02	-0.02	10.58	3.56	4.64

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 331.**

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Asia Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 31-Oct	Free Float Asia (%) Weight 31-Oct
Sun Hung Kai Props	Non-Rental	Diversified	HK	19,249	9.63
Westfield Group *	Rental	Retail	AU	13,517	6.77
Mitsubishi Estate	Non-Rental	Diversified	JP	12,934	6.47
Mitsui Fudosan	Non-Rental	Diversified	JP	10,714	5.36
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	7,245	3.63
Hongkong Land Hldgs	Rental	Office	HK	6,620	3.31
Westfield Retail Trust	Rental	Retail	AU	5,924	2.97
Hang Lung Properties	Non-Rental	Diversified	HK	5,915	2.96
Wharf Holdings	Non-Rental	Diversified	HK	5,870	2.94
Stockland Trust Group *	Non-Rental	Diversified	AU	5,728	2.87
Link REIT *	Rental	Retail	HK	5,577	2.79
China Overseas Land	Non-Rental	Residential	HK	5,526	2.77
Capitaland	Non-Rental	Diversified	SG	4,959	2.48
Henderson Land Dev	Non-Rental	Diversified	HK	4,668	2.34
GPT Group *	Rental	Diversified	AU	4,446	2.23
City Developments	Non-Rental	Diversified	SG	4,262	2.13
Nippon Building Fund *	Rental	Office	JP	4,020	2.01
Goodman Group *	Rental	Industrial	AU	3,515	1.76
New World Development	Non-Rental	Diversified	HK	3,434	1.72
Mirvac Group *	Non-Rental	Diversified	AU	3,261	1.63
				137,381.94	**68.76**
					(*)

Country Breakdown:

Country Index	Number of Constituents 31-Oct	Free Float Mkt Cap (EUR m) 31-Oct	Free Float Asia (%) Weight 31-Oct
EPRA/NAREIT Australia	14	48,496	24.28%
EPRA/NAREIT Japan	21	53,355	26.71%
EPRA/NAREIT Hong Kong	22	72,758	36.42%
EPRA/NAREIT Singapore	14	24,556	12.29%
EPRA/NAREIT New Zealand	1	597	0.30%
EPRA/NAREIT Asia	**72**	**199,762**	**100.00%**

(*) The Top 20 Constituents represent 68.76% of the market capitalisation of the Developed Asia Index.

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FTSE EPRA/NAREIT Developed Asia Index Series - Top & Bottom Performance

EPRA/NAREIT Asia Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Oct-11	Dividend Return Oct-11	Total Return Oct-11	
Yanlord Land Group	Non-Rental	Diversified	SG	45.07	0.00	45.07	▲
Country Garden Holdings	Non-Rental	Diversified	HK	43.58	0.00	43.58	▲
Agile Property Holdings	Non-Rental	Diversified	HK	39.22	0.00	39.22	▲
China Resources Land	Non-Rental	Residential	HK	35.92	0.00	35.92	▲
Shimao Property	Non-Rental	Residential	HK	29.97	0.00	29.97	▲
China Overseas Land	Non-Rental	Residential	HK	29.51	0.00	29.51	▲
Shui On Land	Non-Rental	Diversified	HK	28.95	0.00	28.95	▲
Hang Lung Properties	Non-Rental	Diversified	HK	22.65	2.31	24.96	▲
New World Development	Non-Rental	Diversified	HK	21.53	0.00	21.53	▲
Henderson Land Dev	Non-Rental	Diversified	HK	21.44	0.00	21.44	▲
Sun Hung Kai Props	Non-Rental	Diversified	HK	19.85	0.00	19.85	▲
Sino Land	Non-Rental	Diversified	HK	19.58	0.00	19.58	▲
Tokyu Land	Non-Rental	Diversified	JP	19.22	0.00	19.22	▲
Hongkong Land Hldgs	Rental	Office	HK	18.30	0.00	18.30	▲
KWG Property Holdings	Non-Rental	Diversified	HK	16.72	0.00	16.72	▲
Shenzhen Investment	Non-Rental	Diversified	HK	16.67	0.00	16.67	▲
Kerry Properties	Non-Rental	Diversified	HK	15.17	0.00	15.17	▲
Hysan Development	Rental	Diversified	HK	15.09	0.00	15.09	▲
City Developments	Non-Rental	Diversified	SG	13.76	0.00	13.76	▲
Soho China	Non-Rental	Diversified	HK	12.85	0.00	12.85	▲

EPRA/NAREIT Asia Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Oct-11	Dividend Return Oct-11	Total Return Oct-11	
ING Office Fund *	Rental	Office	AU	2.46	0.00	2.46	▲
GPT Group *	Rental	Diversified	AU	0.32	1.40	1.72	▲
Charter Hall Office REIT *	Rental	Office	AU	0.89	0.00	0.89	▲
Tokyu REIT *	Rental	Diversified	JP	-0.12	0.00	-0.12	▼
Westfield Group *	Rental	Retail	AU	-0.65	0.00	-0.65	▼
Kiwi Income Property Trust *	Rental	Diversified	NZ	-1.40	0.00	-1.40	▼
Japan Retail Fund *	Rental	Retail	JP	-1.85	0.00	-1.85	▼
Bunnings Warehouse Prop *	Rental	Retail	AU	-2.06	0.00	-2.06	▼
Mori Trust Sogo REIT *	Rental	Office	JP	-2.95	0.00	-2.95	▼
NTT Urban Development	Non-Rental	Office	JP	-3.35	0.00	-3.35	▼
Top REIT *	Rental	Diversified	JP	-3.70	0.00	-3.70	▼
Nippon Accommodations Fund *	Rental	Residential	JP	-4.04	0.00	-4.04	▼
Japan Prime Realty Inv. *	Rental	Office	JP	-4.63	0.00	-4.63	▼
Kenedix Realty Investment *	Rental	Diversified	JP	-8.66	3.69	-4.97	▼
Nippon Building Fund *	Rental	Office	JP	-5.01	0.00	-5.01	▼
New World China Land	Non-Rental	Diversified	HK	-5.26	0.00	-5.26	▼
Nomura Real Estate Office Fund	Rental	Office	JP	-10.81	3.10	-7.71	▼
ORIX JREIT *	Rental	Office	JP	-8.31	0.00	-8.31	▼
Premier Investment Co. *	Rental	Diversified	JP	-11.54	3.04	-8.50	▼
Japan Real Estate *	Rental	Office	JP	-11.01	0.00	-11.01	▼

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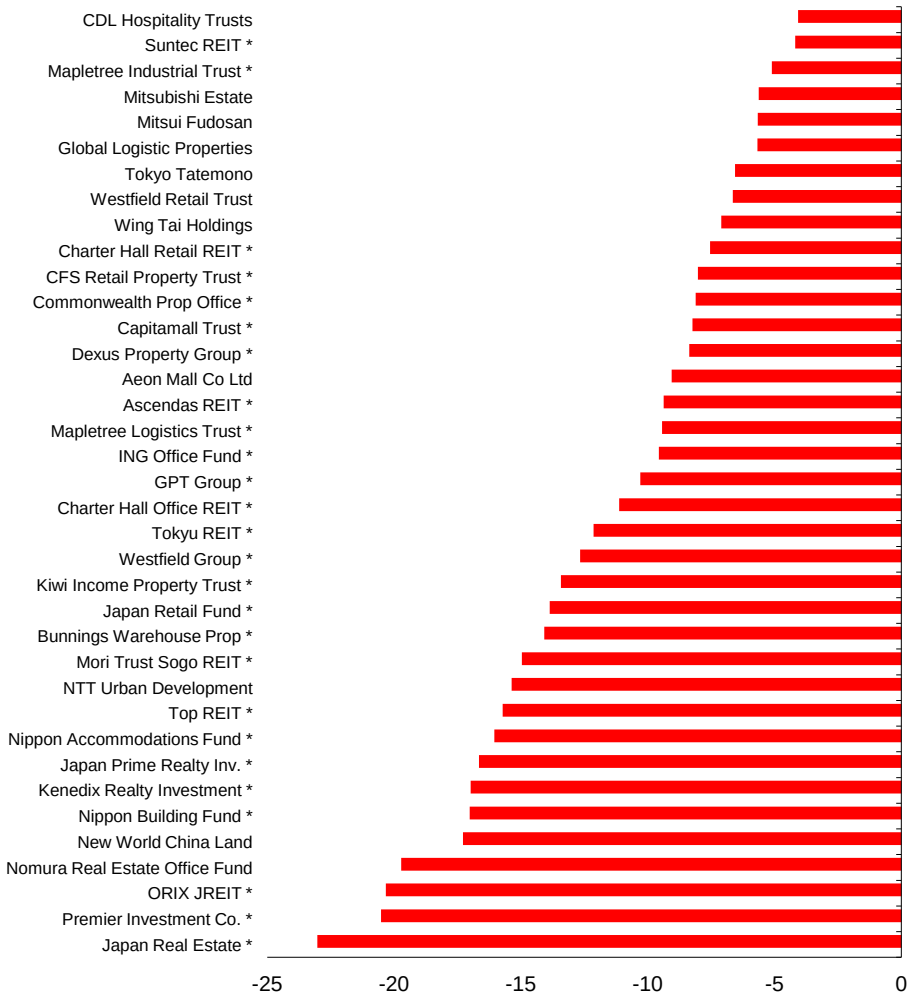
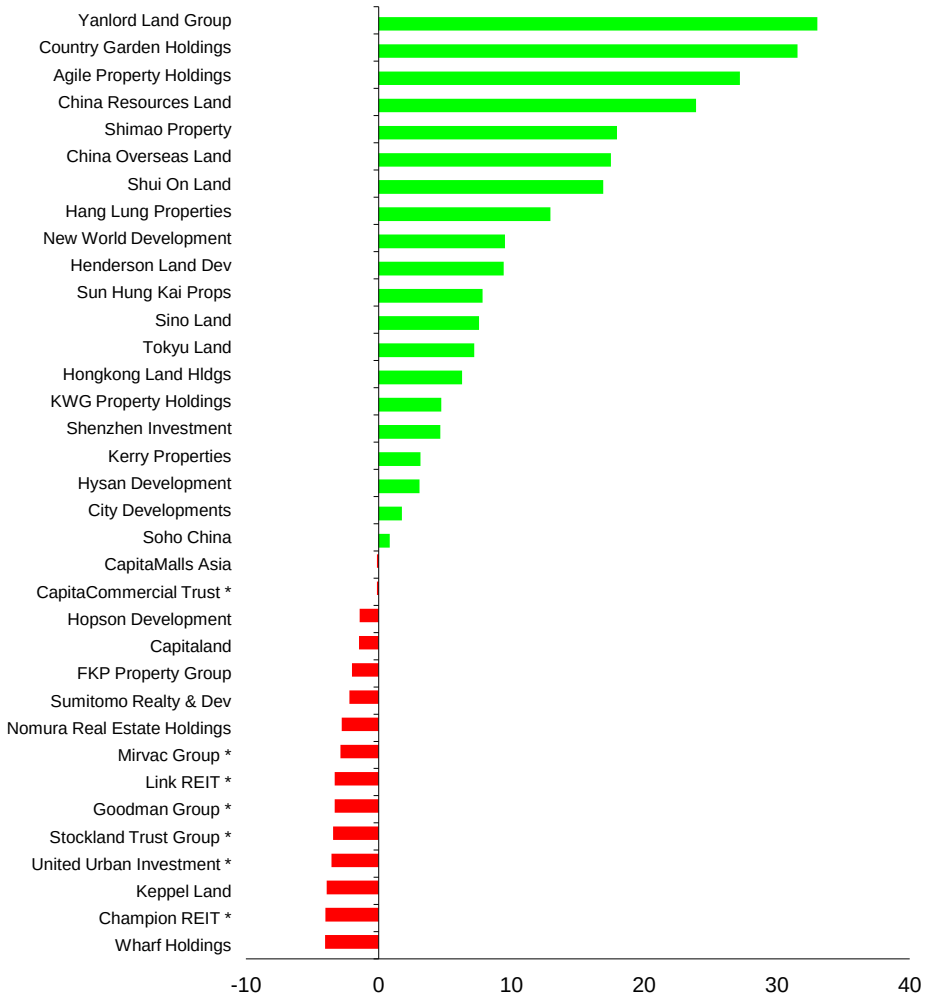
FTSE EPRA/NAREIT Developed Asia Index Series





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Section 3.3

FTSE EPRA/NAREIT Developed Europe and EMEA Index Series

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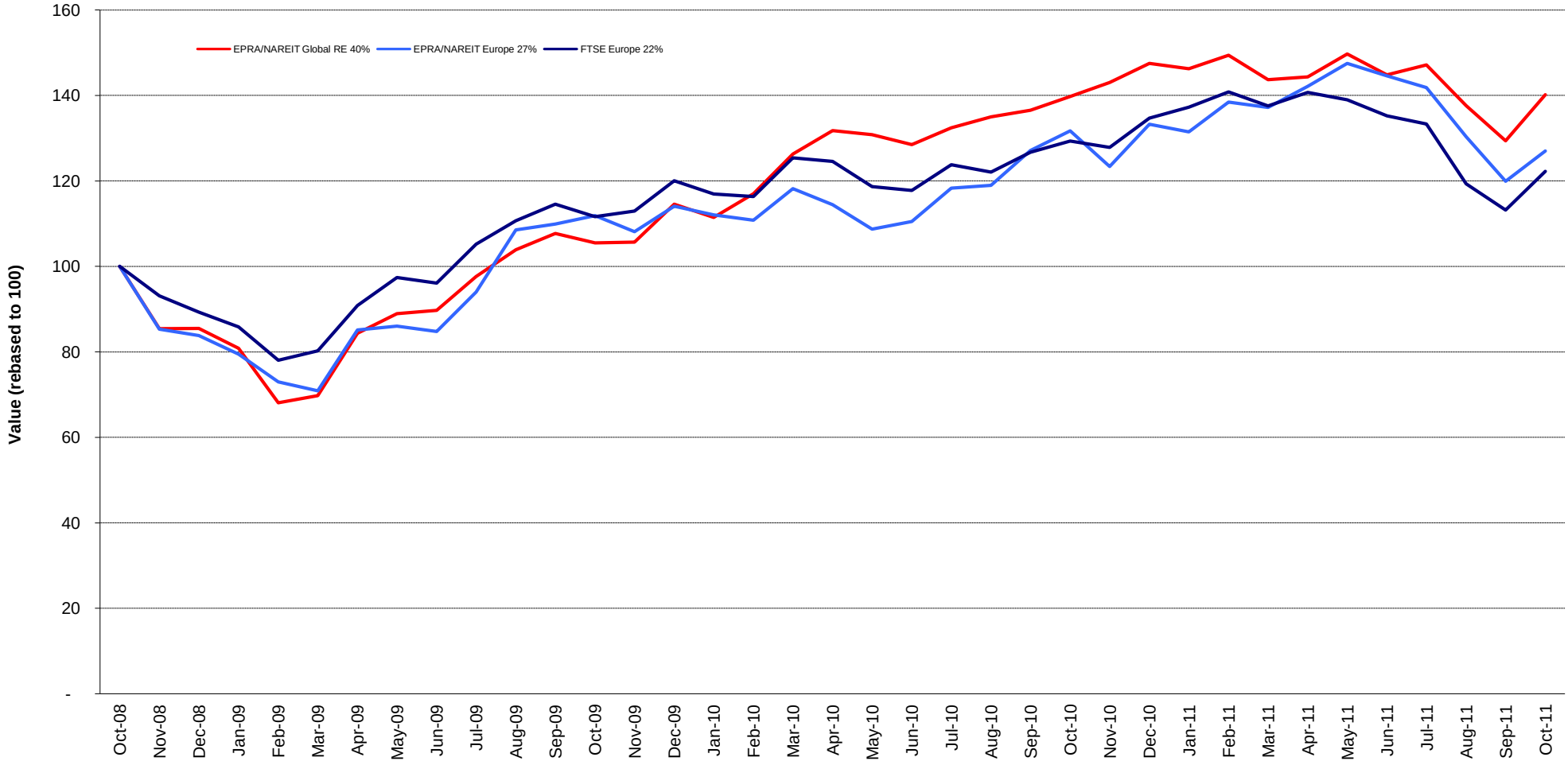
Graph 16: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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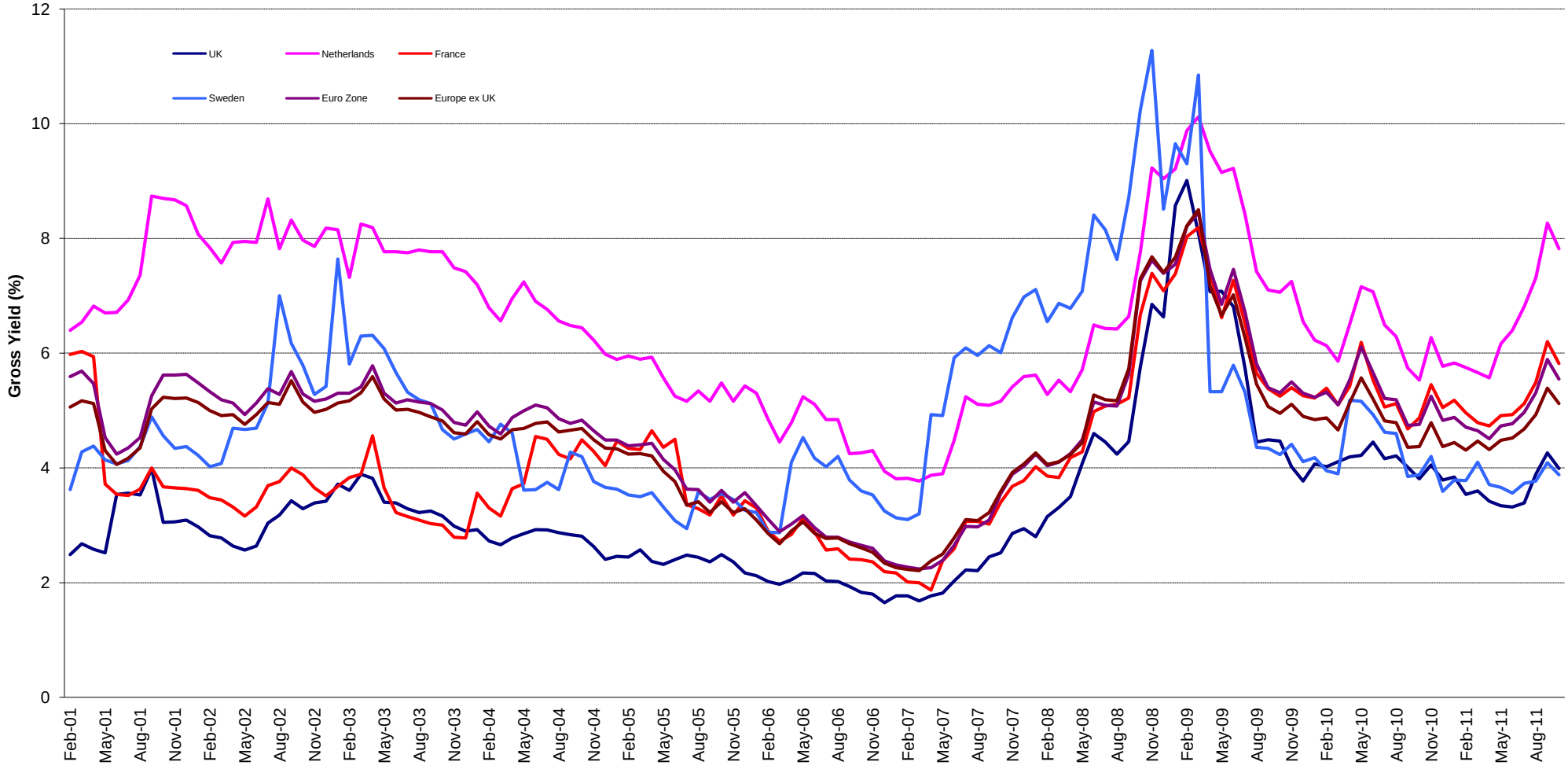
Graph 17: Dividend Yields



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FTSE EPRA/NAREIT Developed Europe Index Series - Corporate Actions & Changes

Ex Date	Description
14 October 2011	Nieuwe Steen Inv (Netherlands): New number of shares: 60,269,337
14 October 2011	Vastned Offices/Industrial (Netherlands): Deleted after merger with Nieuwe Steen Investments

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FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: October

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
5 October 2011	British Land *	Rental	Diversified	GBP	0.065	6.98	11-Nov	Quarterly
5 October 2011	Primary Health Prop.*	Rental	Health Care	GBP	0.100	5.88	28-Oct	Semi-Annual
12 October 2011	Capital Shopping Centres Group *	Rental	Retail	GBP	0.050	10.95	22-Nov	Semi-Annual
12 October 2011	Daejan Holdings	Rental	Diversified	GBP	0.556	1.93	11-Nov	Annual
12 October 2011	F&C Commercial Prop	Rental	Diversified	GBP	0.005	5.36	28-Oct	Quarterly
12 October 2011	Unite Group	Rental	Diversified	GBP	0.006	1.05	12-Oct	Annual
26 October 2011	Hansteen Holdings	Rental	Industrial	GBP	0.016	0.00	24-Nov	Dividend

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: November

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
3 November 2011	Eurocommercial Props *	Rental	Retail	EUR	1.880	5.66	30-Nov	Annual
9 November 2011	Invista Foundation Prop	Rental	Diversified	GBP	0.978	16.06	25-Nov	Quarterly
12 November 2011	Affine *	Non-Rental	Diversified	EUR	0.45 ***	11.00	December	Semi-Annual
12 November 2011	ING UK Real Estate Income Trust	Rental	Diversified	GBP	0.01 ***	13.70	December	Quarterly
12 November 2011	UK Commercial Property Trust	Rental	Diversified	GBP	0.013125 ***	5.08	December	Dividend
14 November 2011	Nieuwe Steen Inv *	Rental	Diversified	EUR	0.35 ***	12.95	December	Quarterly
19 November 2011	Great Portland Estates *	Rental	Office	GBP	0.0444444 ***	3.34	December	Semi-Annual
19 November 2011	Standard Life Inv Prop	Rental	Diversified	GBP	0.0169 ***	11.76	December	Quarterly
26 November 2011	Eurobank Properties *	Rental	Diversified	EUR	0.15 ***	7.52	December	Semi-Annual
30 November 2011	Mucklow <A&J> *	Rental	Diversified	GBP	0.102	5.78	3-Jan	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Oct	Free Float Mkt Cap EUR (m) 31-Oct	Free Float Global Wght (%) 31-Oct	Free Float Europe Wght (%) 31-Oct	Div Yld (%) 31-Oct	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Oct-11	Dividend Rtn (%) Oct-11	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
CA Immobilien Anlage	Rental	Diversified	9.28	815	0.14	0.93	0.00	-0.96	-5.71	-15.70	23.72	-14.04	1.41	1.41	0.00	1.41	-22.09	37.52	61.77	481	59
Conwert Immobilien	Non-Rental	Residential	9.90	803	0.14	0.91	3.03	-NA-	-NA-	-8.64	40.35	-6.25	8.86	8.86	0.00	8.86	-5.16	-NA-	52.07	457	57
Austria Total				**1,618**	**0.28**	**1.84**	**1.65**														
Cofinimmo *	Rental	Diversified	88.32	1,207	0.21	1.38	7.36	-NA-	5.53	-3.50	3.82	-7.49	-0.02	-0.02	0.00	-0.02	-2.66	13.11	19.45	871	72
Befimmo *	Rental	Office	55.49	932	0.16	1.06	7.04	-NA-	5.29	-2.04	7.53	-10.43	-1.14	-1.14	0.00	-1.14	-9.48	17.56	23.97	392	42
Warehouses De Pauw *	Rental	Industrial	37.86	356	0.06	0.41	7.77	-NA-	10.81	3.03	16.54	11.45	2.19	2.19	0.00	2.19	19.35	17.81	22.88	140	39
Wereldhave Belgium *	Rental	Diversified	67.00	143	0.02	0.16	5.85	-NA-	6.49	4.41	19.88	5.07	2.90	2.90	0.00	2.90	3.53	17.47	16.35	37	26
Intervest Offices *	Rental	Office	19.42	135	0.02	0.15	9.42	-NA-	5.42	0.50	1.92	-8.80	-0.46	-0.46	0.00	-0.46	-9.54	17.72	26.18	23	17
Leasinvest Real Estate *	Rental	Office	65.23	105	0.02	0.12	6.29	-NA-	8.04	2.03	7.95	3.46	5.19	5.19	0.00	5.19	9.42	15.51	22.70	18	17
Belgium Total				**2,877**	**0.50**	**3.28**	**7.29**														
Sponda	Rental	Diversified	3.15	873	0.15	0.99	4.76	-NA-	11.51	-4.55	16.13	-8.84	11.70	11.70	0.00	11.70	-14.95	35.69	53.58	721	83
Citycon OYJ	Rental	Retail	2.67	742	0.13	0.85	1.50	-NA-	16.83	-2.93	19.97	-13.19	4.30	4.30	0.00	4.30	-9.25	30.14	35.59	297	40
Technopolis	Rental	Office	3.41	216	0.04	0.25	4.99	-NA-	12.25	-8.06	6.58	-12.68	7.23	7.23	0.00	7.23	-12.25	30.17	40.68	120	56
Finland Total				**1,830**	**0.32**	**2.09**	**3.47**														
Unibail-Rodamco *	Rental	Diversified	144.50	13,194	2.28	15.03	5.54	11.29	16.72	3.09	16.30	0.07	7.40	7.40	0.00	7.40	1.22	21.09	24.91	18,410	140
Klepierre *	Rental	Retail	22.62	2,144	0.37	2.44	5.97	11.84	13.95	-4.21	14.94	-14.26	6.88	6.88	0.00	6.88	-11.22	30.78	43.82	2,399	112
Fonciere Des Regions *	Rental	Diversified	53.40	1,466	0.25	1.67	7.87	-NA-	17.90	-7.57	10.48	-29.76	1.64	1.64	0.00	1.64	-20.44	28.81	40.78	1,519	104
Icade	Rental	Diversified	65.02	1,412	0.24	1.61	5.08	-NA-	-NA-	-3.77	17.17	-13.52	10.50	10.50	0.00	10.50	-10.52	-NA-	28.35	999	71
Gecina *	Rental	Diversified	71.58	1,345	0.23	1.53	6.15	8.00	9.94	-3.27	16.09	-12.87	8.64	8.64	0.00	8.64	-7.69	37.70	61.31	1,741	129
Mercialys *	Rental	Retail	26.95	1,239	0.21	1.41	4.82	-NA-	-NA-	2.97	5.83	-1.24	0.96	0.96	0.00	0.96	0.52	-NA-	21.51	1,512	122
Silic *	Rental	Office	76.01	989	0.17	1.13	6.12	9.06	11.08	-2.20	8.81	-16.38	4.90	4.90	0.00	4.90	-12.96	22.28	27.87	372	38
Societe de la Tour Eiffel *	Rental	Diversified	43.59	244	0.04	0.28	9.86	-NA-	6.75	-10.16	9.58	-19.94	2.06	2.06	0.00	2.06	-17.39	42.70	64.66	226	93
Affine *	Non-Rental	Diversified	15.00	65	0.01	0.07	20.07	2.40	8.12	-8.77	1.68	1.63	3.09	3.09	0.00	3.09	1.93	29.22	44.75	127	195
France Total				**22,098**	**3.82**	**25.18**	**5.82**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Oct	Free Float Mkt Cap EUR (m) 31-Oct	Free Float Global Wght (%) 31-Oct	Free Float Europe Wght (%) 31-Oct	Div Yld (%) 31-Oct	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Oct-11	Dividend Rtn (%) Oct-11	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Deutsche Euroshop	Rental	Retail	26.52	1,369	0.24	1.56	4.15	-NA-	9.51	4.42	14.53	2.17	5.24	5.24	0.00	5.24	-4.69	18.98	22.39	995	73
Deutsche Wohnen	Rental	Residential	10.68	874	0.15	1.00	1.87	-NA-	12.76	-14.46	36.25	22.87	6.80	6.80	0.00	6.80	1.71	68.39	98.69	1	0
GSW Immobilien AG	Rental	Residential	23.55	782	0.14	0.89	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	10.82	10.82	0.00	10.82	-NA-	-NA-	-NA-	-NA-	-NA-
Alstria Office *	Rental	Office	9.29	665	0.12	0.76	4.74	-NA-	-NA-	-NA-	28.30	-2.80	5.53	5.53	0.00	5.53	-7.33	-NA-	48.43	252	38
Gagfah	Rental	Residential	4.66	419	0.07	0.48	4.29	-NA-	-NA-	-21.00	12.12	-22.95	2.04	2.04	0.00	2.04	-29.09	-NA-	81.25	857	204
TAG Immobilien	Non-Rental	Diversified	16.27	397	0.07	0.45	0.00	-NA-	8.37	1.13	10.39	7.07	-4.29	-4.29	0.00	-4.29	8.21	15.01	17.15	41	10
Ivg Immobilien	Non-Rental	Office	3.24	336	0.06	0.38	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	22.99	22.99	0.00	22.99	-NA-	-NA-	-NA-	752	223
DIC Asset	Rental	Diversified	6.64	228	0.04	0.26	5.27	-NA-	-NA-	-19.52	7.19	-7.33	15.48	15.48	0.00	15.48	-16.19	-NA-	74.18	185	81
Prime Office REIT-AG *	Rental	Office	4.78	186	0.03	0.21	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	6.72	6.72	0.00	6.72	-NA-	-NA-	-NA-	-NA-	-NA-
Patrizia Immobilien	Rental	Residential	4.00	104	0.02	0.12	0.00	-NA-	-NA-	-27.59	35.72	9.20	13.31	13.31	0.00	13.31	4.17	-NA-	70.44	96	92
Colonia Real Estate	Rental	Residential	3.39	56	0.01	0.06	0.00	0.99	21.50	-33.27	19.03	-28.12	-14.18	-14.18	0.00	-14.18	-39.19	77.88	55.55	34	61
Germany Total				**5,417**	**0.94**	**6.17**	**2.49**														
Eurobank Properties *	Rental	Diversified	4.12	75	0.01	0.09	12.86	-NA-	-NA-	-14.25	2.50	-22.39	2.74	2.74	0.00	2.74	-24.26	-NA-	32.27	20	27
Greece Total				**75**	**0.01**	**0.09**	**12.86**														
Beni Stabili *	Rental	Office	0.44	417	0.07	0.48	5.05	-NA-	3.32	-9.56	0.53	-37.36	10.31	10.31	0.00	10.31	-27.71	30.86	42.38	370	89
IGD *	Rental	Retail	1.08	129	0.02	0.15	6.92	-NA-	-NA-	-14.95	5.81	-19.51	-1.99	-1.99	0.00	-1.99	-20.45	-NA-	39.41	101	78
Italy Total				**547**	**0.09**	**0.62**	**5.49**														
Corio *	Rental	Retail	36.90	3,358	0.58	3.83	7.29	5.53	10.44	-1.56	2.41	-24.99	6.20	6.20	0.00	6.20	-17.55	22.33	28.80	4,262	127
Eurocommercial Props *	Rental	Retail	30.92	1,261	0.22	1.44	5.89	-NA-	10.01	0.30	11.94	-7.89	7.62	7.62	0.00	7.62	-10.23	19.24	24.28	1,191	94
Wereldhave *	Rental	Diversified	56.81	1,209	0.21	1.38	8.27	3.92	6.87	-2.28	2.91	-15.81	7.19	7.19	0.00	7.19	-15.81	19.82	22.20	1,576	130
Vastned Retail *	Rental	Retail	36.67	678	0.12	0.77	10.01	3.98	6.98	-3.99	6.38	-19.24	2.23	2.23	0.00	2.23	-22.39	24.65	36.64	516	76
Nieuwe Steen Inv *	Rental	Diversified	10.74	647	0.11	0.74	11.18	-NA-	4.77	-4.64	2.51	-19.04	-3.42	-3.42	0.00	-3.42	-21.84	18.47	26.47	262	41
Netherlands Total				**7,153**	**1.24**	**8.15**	**7.82**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Oct	Free Float Mkt Cap EUR (m) 31-Oct	Free Float Global Wght (%) 31-Oct	Free Float Europe Wght (%) 31-Oct	Div Yld (%) 31-Oct	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Oct-11	Dividend Rtn (%) Oct-11	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Norwegian Property ASA	Rental	Office	8.75	567	0.10	0.65	1.14	-NA-	-NA-	-NA-	-3.99	-19.55	11.04	11.04	0.00	11.04	-14.49	-NA-	73.55	353	62
Norway Total				**567**	**0.10**	**0.65**	**1.14**														
Castellum	Rental	Diversified	88.65	1,691	0.29	1.93	4.06	-NA-	15.47	3.90	24.30	5.49	5.10	5.10	0.00	5.10	0.76	26.69	30.80	1,525	90
Hufvudstaden A	Rental	Office	70.90	1,197	0.21	1.36	3.24	-NA-	14.85	6.47	16.92	-1.94	6.30	6.30	0.00	6.30	-6.81	23.38	26.82	697	58
Fabege	Rental	Office	56.15	1,030	0.18	1.17	5.34	-NA-	14.56	-1.84	27.59	-15.38	7.36	7.36	0.00	7.36	-24.70	33.17	47.78	993	96
Wallenstam AB	Rental	Diversified	64.50	857	0.15	0.38	1.81	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Kungsleden	Rental	Diversified	50.00	757	0.13	0.86	4.00	-NA-	20.20	-0.72	16.19	-1.89	6.38	6.38	0.00	6.38	-15.45	39.04	56.30	720	95
Wihlborgs Fastigheter	Rental	Diversified	89.50	743	0.13	0.85	3.91	-NA-	-NA-	13.68	39.71	2.66	2.58	2.58	0.00	2.58	-1.03	-NA-	30.59	714	96
Klovern AB	Rental	Diversified	27.30	378	0.07	0.43	5.49	-NA-	-NA-	5.23	26.88	-4.95	8.76	8.76	0.00	8.76	-15.29	-NA-	35.55	329	87
Sweden Total				**6,652**	**1.15**	**6.99**	**3.88**														
PSP Swiss Property	Rental	Office	80.15	3,054	0.53	3.48	3.49	-NA-	10.56	6.82	19.51	6.02	-1.90	-1.90	0.00	-1.90	6.87	15.95	20.12	2,475	81
Swiss Prime Site	Rental	Office	71.85	2,412	0.42	2.75	4.87	-NA-	7.80	8.41	18.59	6.65	-1.84	-1.84	0.00	-1.84	8.03	15.23	19.14	2,721	113
Mobimo	Rental	Diversified	220.50	932	0.16	0.89	8.16	-NA-	-NA-	-NA-	-NA-	-NA-	0.82	0.82	0.00	0.82	-NA-	-NA-	-NA-	-NA-	-NA-
Allreal	Non-Rental	Office	141.40	795	0.14	0.91	0.00	-NA-	9.35	6.32	11.15	12.43	0.71	0.71	0.00	0.71	12.02	11.85	13.62	351	44
Zueblin Immobilien Holding	Rental	Office	3.02	111	0.02	0.13	0.00	-NA-	-5.13	-17.70	-21.61	-18.38	4.14	4.14	0.00	4.14	-18.60	18.14	26.32	14	13
Switzerland Total				**7,304**	**1.26**	**8.15**	**4.11**														
Inmobiliaria Colonial S.A.	Rental	Diversified	3.14	106	0.02	0.12	0.00	-NA-	-20.96	-61.87	-43.08	-64.78	3.12	3.12	0.00	3.12	-43.00	55.21	51.21	-NA-	-NA-
Spain Total				**106**	**0.02**	**0.12**	**0.00**														
Azrieli Group	Rental	Diversified	93.27	639	0.11	0.00	2.12	-NA-	-NA-	-NA-	-NA-	1.65	4.21	4.21	0.00	4.21	-4.75	-NA-	-NA-	80,750	12,633
Israel Total				**639**	**0.11**	**0.00**	**2.12**														

*** Please note that Azrieli Group is included in the EMEA (Europe plus Middle East) Index, but not in the Developed Europe Index**

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Land Securities *	Rental	Diversified	6.84	6,163	1.07	7.02	4.12	6.17	4.40	-13.26	-7.17	5.23	6.54	6.54	0.00	6.54	4.66	25.53	36.95	6,264	102
British Land *	Rental	Diversified	5.11	5,227	0.90	5.96	5.09	6.65	7.11	-11.70	5.41	5.30	8.61	7.25	1.37	8.61	2.29	24.40	29.96	5,197	99
Hammerson *	Rental	Retail	4.07	3,333	0.58	3.80	3.95	3.78	7.14	-10.71	-1.40	0.98	7.64	7.64	0.00	7.64	1.44	28.13	37.91	3,084	93
Capital Shopping Centres Group *	Rental	Retail	3.29	2,455	0.42	2.80	4.56	-NA-	6.56	-12.50	-4.74	-10.14	2.11	0.58	1.53	2.11	-17.29	26.45	38.14	1,707	70
SEGRO *	Rental	Industrial	2.44	2,092	0.36	2.38	5.95	1.24	-3.90	-23.12	-16.12	-12.67	10.72	10.72	0.00	10.72	-9.62	32.02	48.40	1,559	75
Derwent London *	Rental	Office	16.98	1,976	0.34	2.25	1.75	10.35	10.54	-1.68	34.93	13.66	17.92	17.92	0.00	17.92	10.68	27.30	34.44	1,223	62
Shaftesbury *	Rental	Diversified	5.04	1,458	0.25	1.66	2.13	11.00	11.54	2.58	27.47	15.41	8.18	8.18	0.00	8.18	14.90	29.19	30.80	670	46
Capital & Counties Properties	Rental	Retail	1.80	1,423	0.25	1.62	0.83	-NA-	-NA-	-NA-	-NA-	21.54	7.02	7.02	0.00	7.02	20.42	-NA-	-NA-	797	56
Great Portland Estates *	Rental	Office	3.72	1,347	0.23	1.54	2.20	6.92	9.88	-1.06	24.85	10.16	9.53	9.53	0.00	9.53	4.63	23.03	28.97	955	71
London & Stamford Property	Rental	Diversified	1.16	730	0.13	0.83	4.50	-NA-	-NA-	-NA-	13.13	3.59	-1.37	-1.37	0.00	-1.37	-9.03	-NA-	20.62	430	59
F&C Commercial Prop	Rental	Diversified	1.03	606	0.10	0.69	5.85	-NA-	-NA-	-0.70	18.60	18.69	7.68	7.15	0.52	7.68	1.89	-NA-	20.09	-NA-	-NA-
Hansteen Holdings	Rental	Industrial	0.77	573	0.10	0.65	4.74	-NA-	-NA-	-7.69	2.81	12.32	9.49	7.27	2.22	9.49	-0.43	-NA-	31.53	355	62
Workspace Group *	Rental	Office	2.40	398	0.07	0.45	3.44	-NA-	-11.23	-38.79	-30.45	5.19	11.76	11.76	0.00	11.76	6.31	41.54	63.99	-NA-	-NA-
Big Yellow Group *	Rental	Self Storage	2.62	395	0.07	0.45	3.44	-NA-	11.81	-11.23	0.95	-18.41	9.50	9.50	0.00	9.50	-23.92	34.97	42.13	190	48
Unite Group	Rental	Diversified	1.77	326	0.06	0.37	0.28	-NA-	-5.87	-18.21	5.63	-14.73	6.84	6.51	0.33	6.84	-8.63	56.42	91.29	166	51
UK Commercial Property Trust	Rental	Diversified	0.78	322	0.06	0.37	6.77	-NA-	-NA-	-1.14	16.51	6.63	2.04	2.04	0.00	2.04	-0.93	-NA-	20.05	121	38
Grainger Plc	Non-Rental	Residential	0.84	303	0.05	0.35	1.42	13.30	5.21	-18.75	28.15	-19.64	-2.71	-2.71	0.00	-2.71	-20.29	48.93	78.25	168	55
Development Securities	Non-Rental	Retail	1.94	274	0.05	0.31	2.48	-NA-	-1.49	-19.40	-9.54	-15.39	1.84	1.84	0.00	1.84	-11.63	31.52	33.01	115	42
Helical Bar	Non-Rental	Diversified	2.00	273	0.05	0.31	2.45	13.08	6.43	-10.98	-10.13	-36.77	2.83	2.83	0.00	2.83	-28.60	25.79	26.02	75	27
Primary Health Prop. *	Rental	Health Care	3.12	246	0.04	0.28	5.77	-NA-	13.11	-1.19	7.91	2.08	-2.50	-5.53	3.03	-2.50	-0.97	25.28	24.31	128	52
Safestore Holdings	Rental	Self Storage	1.04	224	0.04	0.26	4.83	-NA-	-NA-	-NA-	7.11	-16.11	0.98	0.98	0.00	0.98	-16.11	-NA-	57.30	145	65
Quintain Estates	Non-Rental	Diversified	0.37	223	0.04	0.25	0.00	-NA-	2.47	-29.03	-2.31	-5.70	-6.88	-6.88	0.00	-6.88	-11.31	125.95	223.76	90	40
St Modwen Properties	Rental	Diversified	1.25	217	0.04	0.25	2.48	13.20	6.34	-22.15	-11.87	-20.71	6.61	6.61	0.00	6.61	-22.15	44.95	67.78	92	42
CLS Holdings	Rental	Office	6.54	173	0.03	0.20	0.00	14.69	11.41	-0.03	30.17	23.40	12.76	12.76	0.00	12.76	22.36	30.48	42.19	31	18
ING UK Real Estate Income Trust	Rental	Diversified	0.42	165	0.03	0.19	14.94	-NA-	-NA-	-12.14	15.99	-5.32	2.47	2.47	0.00	2.47	-18.69	-NA-	50.70	-NA-	-NA-
Daejan Holdings	Rental	Diversified	27.58	156	0.03	0.18	2.72	7.92	11.63	-7.30	4.49	11.16	15.40	13.13	2.28	15.40	7.42	25.51	28.60	33	21
Invista Foundation Prop	Rental	Diversified	0.37	152	0.03	0.17	9.51	-NA-	-NA-	-14.96	9.37	-3.52	12.12	12.12	0.00	12.12	1.64	-NA-	51.49	28	18
IRP Property Investors	Rental	Diversified	0.75	95	0.02	0.11	9.23	-NA-	-NA-	-4.95	18.76	0.86	-1.97	-1.97	0.00	-1.97	-3.15	-NA-	32.86	18	19
Mucklow <A&J> *	Rental	Diversified	3.40	94	0.02	0.11	5.44	7.66	9.10	-2.94	19.72	21.22	3.82	3.82	0.00	3.82	20.40	28.52	30.81	49	52
Standard Life Inv Prop	Rental	Diversified	0.58	91	0.02	0.10	11.53	-NA-	-NA-	-7.83	8.93	-0.96	2.22	2.22	0.00	2.22	-6.10	-NA-	42.97	28	31
United Kingdom Total				**31,514**	**5.45**	**35.91**	**3.99**														

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Issuer	Issue Size (m)	Currency	Coupon	Maturity	Maturity Type	Last price 31-Oct	Modified Duration
Cofinimmo	100,000.00	EUR		11/25/2014	Bullet	102.61	2.72
Cofinimmo	10,000.00	EUR	Float	2/4/2015	Bullet	93.97	0.04
Cofinimmo	5,000.00	EUR	Float	7/2/2015	Bullet	92.65	0.01
Intervest Offices	75,000.00	EUR		6/29/2015	Normal	101.72	-NA-
Leasinvest Real Estate	3,000.00	EUR	Float	3/5/2012	Bullet	-NA-	-NA-
Leasinvest Real Estate	1,500.00	EUR		3/5/2012	Bullet	-NA-	-NA-
Citycon	110,000.00	EUR		8/2/2013	Convertible	93.42	-NA-
Citycon	40,000.00	EUR		12/17/2014	Bullet	-NA-	-NA-
Sponda	150,000.00	EUR	Float	5/9/2011	Bullet	-NA-	-NA-
Sponda	100,000.00	EUR		5/27/2015	Bullet	98.53	-NA-
Sponda	130,000.00	EUR		Perpetual	Perpetual/Call	-NA-	-NA-
Gecina	500,000.00	EUR		1/25/2012	Bullet	100.51	0.22
Gecina	320,000.00	EUR		1/1/2016	Convertible	123.50	-NA-
Affine	20,000.00	EUR	Variable	10/15/2023	Convertible	-NA-	-NA-
Affine	10,000.00	EUR	Variable	6/28/2025	Convertible	-NA-	-NA-
Affine	75,000.00	EUR	Float	Perpetual	Perpetual/Call	-NA-	-NA-
Klepierre	600,000.00	EUR		7/15/2011	Bullet	-NA-	-NA-
Klepierre	700,000.00	EUR		3/16/2016	Bullet	102.19	3.91
Klepierre	700,000.00	EUR		4/13/2017	Bullet	98.73	4.80
Klepierre	200,000.00	EUR		4/14/2020	Bullet	99.23	6.89

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Unibail-Rodamco	500,000.00	EUR		10/29/2011	Bullet	-NA-	-NA-
Unibail-Rodamco	105,000.00	EUR	Float	7/9/2013	Bullet	-NA-	-NA-
Unibail-Rodamco	575,000.00	EUR		1/1/2015	Convertible	195.50	-NA-
Unibail-Rodamco	635,000.00	EUR		3/11/2015	Bullet	101.90	3.11
Unibail-Rodamco	500,000.00	EUR		9/23/2016	Bullet	106.87	4.42
Unibail-Rodamco	150,000.00	EUR		11/6/2017	Bullet	109.50	5.10
Unibail-Rodamco	70,000.00	EUR	Variable	7/6/2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR		8/17/2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR		8/17/2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR	Variable	5/25/2020	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR	Variable	6/18/2020	Bullet	-NA-	-NA-
Unibail-Rodamco	1,840,904.99	EUR	Variable	6/25/2057	Convertible	180.00	-NA-
Colonia Real Estate	54,964.00	EUR		12/7/2011	Convertible	107.85	-NA-
Colonia Real Estate	11,440.73	EUR		5/11/2015	Convertible	-NA-	-NA-
TAG Immo	12,500.00	EUR		12/31/2012	Convertible	-NA-	-NA-
TAG Immo	30,000.00	EUR		5/13/2015	Convertible/Put	126.38	-NA-
Beni Stabili	476,514.05	EUR		10/27/2011	Convertible	-NA-	-NA-
Beni Stabili	225,000.00	EUR		4/23/2015	Convertible	87.53	-NA-
IGD	230,000.00	EUR		12/28/2013	Convertible	94.49	-NA-
Corio	250,000.00	EUR		Bullet	Normal	102.74	7.02
Corio	500,000.00	4.625%		Bullet	EUR	99.70	5.25
Wereldhave	200,000.00	EUR		3/23/2011	Convertible	-NA-	-NA-
Wereldhave	230,000.00	EUR		9/16/2014	Convertible	97.85	-NA-
Wereldhave	230,000.00	2.875%		Convertible	EUR	89.92	-NA-
Norwegian Property	823,000.00	NOK	Float	3/22/2012	Bullet	-NA-	-NA-
Norwegian Property	235,000.00	NOK	Float	3/22/2012	Bullet	-NA-	-NA-
Norwegian Property	386,000.00	NOK		3/22/2012	Bullet	-NA-	-NA-

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CA Immo	150,000.00	EUR		10/16/2014	Bullet	103.80	2.71
CA Immo	135,000.00	EUR		11/9/2014	Convertible	96.04	-NA-
CA Immo	200,000.00	EUR		9/22/2016	Bullet	100.09	-NA-
Conwert Immo	196,400.00	EUR		11/12/2014	Convertible/Put	104.23	-NA-
Conwert Immo	135,000.00	EUR		2/1/2016	Convertible/Put	106.30	-NA-
Inmobiliaria Colonial	1,310,796.50	EUR		3/14/2014	Convertible	-NA-	-NA-
Castellum	200,000.00	SEK		6/21/2011	Normal	-NA-	-NA-
Kungsleden	325,000.00	NOK		4/30/2015	Normal	-NA-	-NA-
Kungsleden	600,000.00	4.815%		Normal	SEK	102.47	-NA-
PSP Swiss Property	40,000.00	CHF		4/5/2012	Bullet	-NA-	-NA-
PSP Swiss Property	250,000.00	CHF		7/27/2012	Bullet	101.26	0.73
PSP Swiss Property	150,000.00	CHF		4/10/2013	Bullet	103.16	1.40
PSP Swiss Property	250,000.00	CHF		4/1/2014	Bullet	102.54	2.35
PSP Swiss Property	250,000.00	CHF		2/16/2016	Bullet	105.25	4.02
Allreal Holding	200,000.00	CHF		10/9/2014	Convertible	102.98	-NA-
Swiss Prime Site	300,000.00	CHF		1/20/2015	Convertible	103.76	-NA-
British Land	100,000.00	GBP		3/31/2011	Callable	-NA-	-NA-
British Land	100,000.00	GBP		3/31/2011	Callable	-NA-	-NA-
British Land	2,690.00	GBP		3/26/2012	Bullet	103.00	0.39
British Land	200,000.00	GBP		3/31/2020	Bullet	116.88	6.66
British Land	200,000.00	GBP		3/31/2020	Callable	-NA-	-NA-
British Land	310,000.00	GBP		3/31/2028	Bullet	103.92	11.18
British Land	310,000.00	GBP		3/31/2028	Bullet	103.88	11.20
British Land	110,000.00	GBP		9/24/2035	Sinkable	-NA-	-NA-
British Land	110,000.00	GBP		9/24/2035	Sinkable	96.07	11.28
British Land	330,000.00	GBP		9/24/2035	Bullet	100.79	13.78
British Land	330,000.00	GBP		9/24/2035	Bullet	100.48	13.75

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FTSE EPRA/NAREIT Developed Europe Index Series - Bond Performance

Issuer	Issue Size (m)	Currency	Coupon	Maturity	Maturity Type	Last price 31-Oct	Modified Duration
Great Portland Estates	142,900.00	GBP		1/31/2029	Normal	101.08	-NA-
Land Securities	300,000.00	GBP		2/3/2013	Callable	98.23	-NA-
Land Securities	12,177.00	GBP		11/28/2015	Callable	-NA-	-NA-
Land Securities	389,519.00	GBP		11/28/2015	Callable	104.94	1.90
Land Securities	400,000.00	GBP		11/7/2019	Callable	110.04	5.11
Land Securities	255,275.00	GBP		3/31/2022	Callable	111.32	6.75
Land Securities	11,345.00	GBP		3/31/2022	Callable	-NA-	-NA-
Land Securities	300,000.00	GBP		9/29/2025	Callable	106.29	8.92
Land Securities	206,098.00	GBP		2/27/2026	Callable	110.26	8.93
Land Securities	9,104.00	GBP		2/27/2026	Callable	-NA-	-NA-
Land Securities	1,397.00	GBP		3/31/2027	Callable	-NA-	-NA-
Land Securities	6,039.00	GBP		3/31/2027	Callable	100.92	-NA-
Land Securities	606,482.00	GBP		3/31/2027	Callable	110.89	9.53
Land Securities	316,914.00	GBP		9/30/2029	Callable	110.09	10.65
Land Securities	1,046.00	GBP		9/30/2029	Callable	-NA-	-NA-
Land Securities	2,529.00	GBP		7/31/2032	Callable	-NA-	-NA-
Land Securities	323,410.00	GBP		7/31/2032	Callable	109.90	11.64
Land Securities	500,000.00	GBP		2/7/2036	Callable	105.51	12.91
Segro (Slough Estates)	150,000.00	GBP		9/30/2015	Bullet	108.48	3.53
Segro (Slough Estates)	200,000.00	GBP		6/20/2018	Bullet	105.08	5.61
Segro (Slough Estates)	250,000.00	GBP		12/7/2020	Bullet	103.81	7.04
Segro	300,000.00	GBP		11/23/2021	Bullet	111.06	7.39
Segro (Slough Estates)	150,000.00	GBP		3/14/2022	Bullet	113.01	7.64
Segro (Slough Estates)	225,000.00	GBP		2/23/2024	Bullet	109.92	8.59
Segro (Slough Estates)	200,000.00	GBP		6/20/2035	Bullet	95.38	12.81
Hammerson	700,000.00	GBP		6/19/2015	Callable	103.64	3.29
Hammerson	300,000.00	GBP		12/15/2016	Bullet	106.23	4.40
Hammerson	250,000.00	GBP		3/31/2020	Bullet	113.70	6.52
Hammerson	300,000.00	GBP		2/23/2026	Callable	105.14	9.70
Hammerson	200,000.00	GBP		4/21/2028	Callable	116.10	10.19

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FTSE EPRA/NAREIT Developed Europe Index Series - Bond Performance

Issuer	Issue Size (m)	Currency	Coupon	Maturity	Maturity Type	Last price 31-Oct	Modified Duration
Liberty International	240,000.00	GBP		9/30/2010	Convertible/Put	-NA-	-NA-
Derwent London (London Merchant Securities)	175,000.00	GBP		3/16/2026	Normal	117.04	9.87
Shaftesbury	119,643.00	GBP		3/31/2024	Normal	126.05	-NA-
Mucklow A&J Group	60,000.00	GBP		7/1/2014	Normal	-NA-	-NA-
Grainger	112,000.00	GBP		5/17/2014	Convertible	75.69	-NA-
Development Securities	20,000.00	GBP		1/6/2016	Normal	116.64	-NA-

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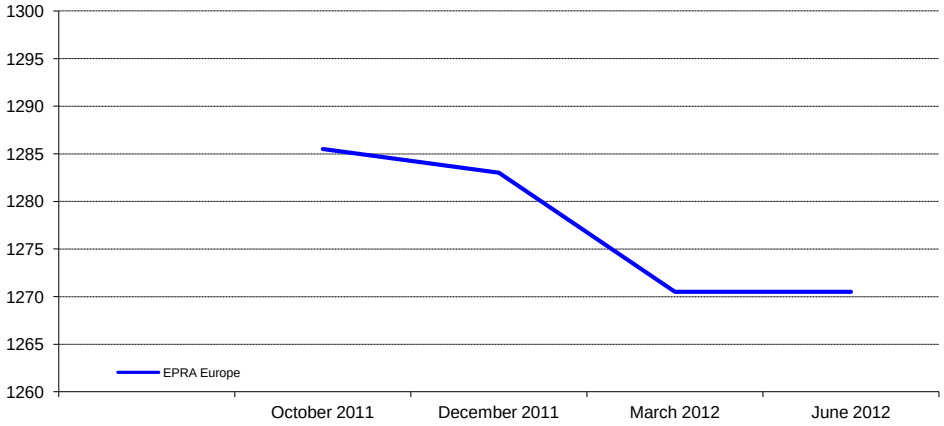
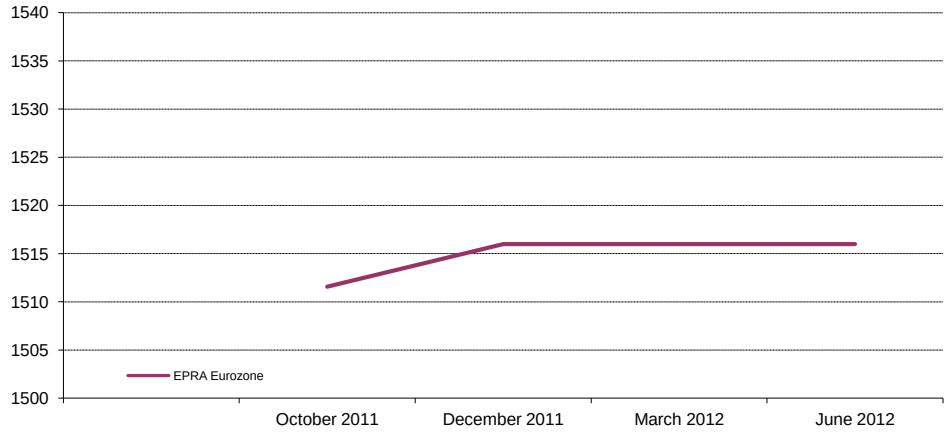
FTSE EPRA/NAREIT Developed Europe Index Series - Futures

Graph 18: EPRA Europe Future



Graph 19: EPRA Eurozone Future

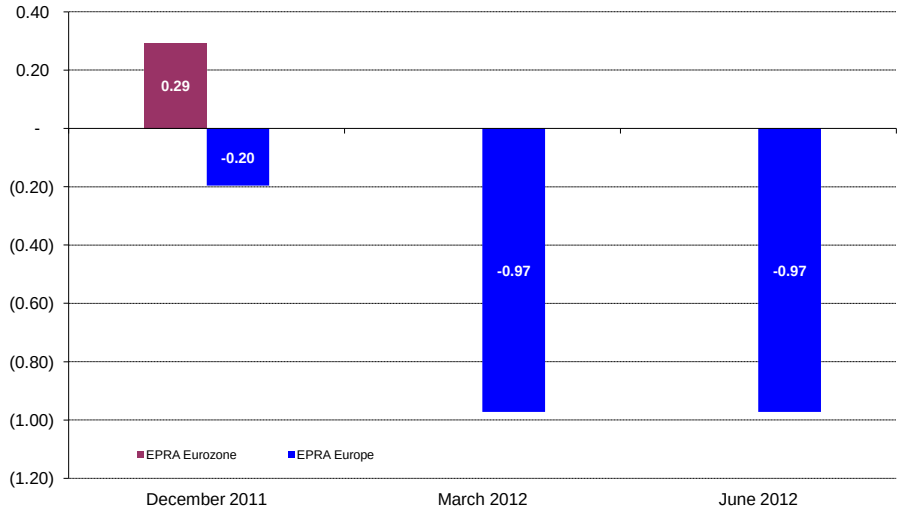


Bloomberg Code Future Contract	Settlement Date	Underlying Index	Open Interest	Close Value Oct-11
RIEZ1	December 2011	EPRA Europe	7,456	1,283.00
RIEH2	March 2012	EPRA Europe	-	1,270.50
RIEM2	June 2012	EPRA Europe	-	1,270.50
REIZ1	December 2011	EPRA Eurozone	695	1,516.00
REIH2	March 2012	EPRA Eurozone	-	1,516.00
REIM2	June 2012	EPRA Eurozone	-	1,516.00

The EPRA Europe and EPRA Eurozone Futures are traded on Liffe, the derivatives market of NYSE Euronext. For more information, please visit the website:

http://www.euronext.com/derivatives/realestate

Graph 20: Futures Spread



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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	EUR	2,044.16	87,758.16	100.00	4.72	6.33	5.92	-9.99	8.29	-3.58	5.91	5.91	-4.73	19.14	26.61
Euro Zone	EUR	2,614.14	41,721.33	47.54	5.55	7.88	9.15	-6.25	11.64	-10.44	5.98	5.98	-8.49	18.88	26.42
Europe ex UK	EUR	2,989.81	56,244.18	64.09	5.12	7.97	10.16	-4.25	14.41	-6.21	5.31	5.31	-6.45	18.40	25.48
Europe Liquid 40	EUR	2,003.52	74,926.73	85.38	4.84	6.22	5.86	-10.17	7.94	-3.29	6.17	6.17	-4.45	19.61	27.19
Europe Liquid 40 ex UK	EUR	3,319.27	48,721.45	55.52	5.33	5.92	11.67	-3.31	14.71	-6.44	5.48	5.48	-6.65	18.68	25.49
Europe ex UK Dividend+	EUR	2,574.57	48,235.49	54.96	5.40	-NA-	11.89	-1.56	15.03	-6.46	4.82	4.82	-6.43	18.06	25.11
Europe (UK Restricted)	EUR	2,038.62	74,056.96	84.39	4.85	-NA-	7.51	-8.17	10.13	-4.40	5.71	5.71	-5.26	18.67	26.05
Euro Zone Capped	EUR	2,354.80	31,646.48	36.06	5.55	-NA-	-NA-	-NA-	10.41	-13.27	5.55	5.55	-11.31	-NA-	28.04
Europe Capped	EUR	1,990.27	83,115.21	94.71	4.67	-NA-	-NA-	-NA-	7.76	-3.79	5.83	5.83	-5.10	-NA-	27.14
Europe ex UK Capped	EUR	2,829.23	48,001.56	54.70	5.05	-NA-	-NA-	-NA-	13.95	-7.44	4.96	4.96	-7.90	-NA-	26.33
Europe Liquid 40 Capped	EUR	1,916.91	68,782.16	78.38	4.78	-NA-	-NA-	-NA-	7.51	-3.79	6.06	6.06	-5.16	-NA-	27.98
Europe Liquid 40 ex UK Capped	EUR	3,061.27	39,598.10	45.12	5.28	-NA-	-NA-	-NA-	14.56	-8.24	5.05	5.05	-8.81	-NA-	26.91
UK	EUR	1,166.98	31,513.98	35.91	3.99	4.06	0.02	-18.63	-2.79	1.50	7.00	7.00	-1.61	23.71	33.47
Netherlands	EUR	2,755.79	7,152.78	8.15	7.82	7.06	9.39	-3.81	5.01	-18.92	5.28	5.28	-16.34	18.45	25.20
France	EUR	4,424.20	22,097.69	25.18	5.82	11.81	14.99	-0.09	15.51	-7.11	6.64	6.64	-3.89	20.10	26.85
Austria	EUR	513.29	1,618.02	1.84	1.50	-NA-	-6.72	-22.42	19.57	-10.69	4.98	4.98	-14.64	35.32	54.86
Sweden	EUR	5,354.45	6,651.84	7.58	3.88	6.21	16.37	3.63	29.49	0.26	7.65	7.65	-10.33	27.32	35.90
Germany	EUR	700.41	5,417.40	6.17	2.49	0.80	-2.99	-14.78	16.73	-2.38	7.13	7.13	-11.36	30.85	38.66
Switzerland	EUR	3,274.08	7,303.80	8.32	4.11	10.67	11.67	12.60	25.47	21.17	-0.84	-0.84	11.75	13.42	17.94
Belgium	EUR	2,053.45	2,876.85	3.28	7.29	5.46	7.18	-1.42	7.18	-6.78	0.18	0.18	-3.42	12.71	18.53
Italy	EUR	1,127.99	546.58	0.62	5.49	0.79	-2.70	-23.65	-2.11	-35.07	7.13	7.13	-27.50	30.41	40.81
Finland	EUR	3,436.55	1,830.42	2.09	3.47	9.58	11.43	-5.49	16.31	-11.76	8.06	8.06	-13.54	28.15	39.91
Greece	EUR	259.15	75.40	0.09	12.86	-NA-	-NA-	-29.76	-34.80	-40.38	2.74	2.74	-34.36	-NA-	44.93
Norway	EUR	144.57	567.21	0.65	1.14	-6.91	-16.93	-27.24	-0.65	-14.53	13.72	13.72	-13.46	-NA-	78.32
Spain	EUR	87.09	106.19	0.12	0.00	-9.50	-22.28	-NA-	-46.58	-64.78	3.13	3.13	-43.00	-NA-	-NA-
Developed EMEA	EUR	1,269.38	88,397.35	100.00	4.70	-NA-	-NA-	-NA-	-NA-	-3.54	5.89	5.89	-4.77	-NA-	-NA-
Israel	EUR	854.10	639.19	0.72	2.12	-NA-	-NA-	-NA-	-NA-	1.68	4.19	4.19	-10.29	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	USD	2,830.72	122,404.85	100.00	4.72	7.06	10.67	-8.39	11.77	-3.25	10.10	10.10	-0.96	23.55	35.24
Euro Zone	USD	3,592.96	58,192.80	47.54	5.55	8.58	14.03	-4.58	15.21	-10.15	10.18	10.18	-4.89	24.24	36.51
Europe ex UK	USD	4,138.04	78,449.24	64.09	5.12	8.71	15.09	-2.54	18.07	-5.90	9.47	9.47	-2.76	23.77	35.64
Europe Liquid 40	USD	2,219.29	104,507.60	85.38	4.84	-NA-	10.69	-8.57	11.40	-2.98	10.37	10.37	-0.69	24.15	35.70
Europe Liquid 40 ex UK	USD	3,675.53	67,956.55	55.52	5.33	-NA-	16.77	-1.60	18.38	-6.15	9.65	9.65	-2.99	24.06	35.51
Europe ex UK Dividend+	USD	2,964.01	67,278.74	54.96	5.40	-NA-	17.00	0.19	18.71	-6.15	8.97	8.97	-2.73	23.70	35.43
Europe (UK Restricted)	USD	1,100.63	103,294.46	84.39	4.85	-NA-	12.41	-6.54	13.67	-4.08	9.89	9.89	-1.51	23.61	35.18
Euro Zone Capped	USD	3,237.65	44,140.43	36.06	5.55	-NA-	-NA-	-NA-	13.95	-12.98	9.72	9.72	-7.82	-NA-	37.67
Europe Capped	USD	2,756.61	115,928.88	94.71	4.67	-NA-	-NA-	-NA-	11.22	-3.46	10.01	10.01	-1.34	-NA-	35.51
Europe ex UK Capped	USD	3,917.24	66,952.45	54.70	5.05	-NA-	-NA-	-NA-	17.61	-7.12	9.11	9.11	-4.25	-NA-	36.21
Europe Liquid 40 Capped	USD	2,124.09	95,937.18	78.38	4.78	-NA-	-NA-	-NA-	10.97	-3.45	10.25	10.25	-1.41	-NA-	36.28
Europe Liquid 40 ex UK Capped	USD	3,392.04	55,231.33	45.12	5.28	-NA-	-NA-	-NA-	18.25	-7.92	9.21	9.21	-5.20	-NA-	36.75
UK	USD	1,623.96	43,955.61	35.91	3.99	4.80	4.49	-17.17	0.35	1.86	11.23	11.23	2.29	26.34	38.90
Netherlands	USD	3,727.21	9,976.68	8.15	7.82	7.67	14.29	-2.09	8.41	-18.61	9.45	9.45	-13.01	23.62	35.58
France	USD	6,124.26	30,821.80	25.18	5.82	12.57	20.13	1.67	19.19	-6.84	10.86	10.86	-0.14	25.44	37.00
Austria	USD	816.52	2,256.81	1.84	1.50	-NA-	-2.55	-21.03	23.42	-10.38	9.13	9.13	-11.26	38.52	60.09
Sweden	USD	7,451.20	9,277.97	7.58	3.88	6.97	21.58	5.49	33.66	0.62	11.90	11.90	-6.77	31.83	45.67
Germany	USD	971.12	7,556.18	6.17	2.49	1.49	1.36	-13.24	20.51	-2.03	11.36	11.36	-7.83	36.14	50.44
Switzerland	USD	4,556.17	10,187.32	8.32	4.11	11.45	16.66	14.62	29.52	21.60	3.08	3.08	16.19	18.46	26.99
Belgium	USD	2,838.96	4,012.63	3.28	7.29	6.18	11.96	0.30	10.56	-6.45	4.14	4.14	0.41	17.49	26.51
Italy	USD	1,562.35	762.37	0.62	5.49	1.48	1.65	-22.29	1.02	-34.87	11.37	11.37	-24.66	34.38	48.55
Finland	USD	4,763.48	2,553.07	2.09	3.47	10.41	16.42	-3.80	20.08	-11.43	12.34	12.34	-10.09	32.64	48.37
Greece	USD	294.41	105.16	0.09	12.86	-NA-	-NA-	-28.49	-32.67	-40.16	6.81	6.81	-31.76	-NA-	49.95
Norway	USD	201.18	791.14	0.65	1.14	-6.25	-13.17	-25.93	2.55	-14.23	18.22	18.22	-10.03	-NA-	80.96
Spain	USD	120.80	148.11	0.12	0.00	-8.88	-18.79	-NA-	-44.85	-64.65	7.21	7.21	-40.74	-NA-	-NA-
Developed EMEA	USD	1,395.66	123,296.39	100.00	4.70	-NA-	-NA-	-NA-	-NA-	-3.21	10.09	10.09	-1.00	-NA-	-NA-
Israel	USD	1,188.56	891.55	0.72	2.12	-NA-	-NA-	-NA-	-NA-	2.04	8.31	8.31	-6.73	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Europe	GBP	2,826.34	75,834.70	100.00	4.72	7.62	9.52	-5.28	11.80	-4.17	6.26	6.26	-3.93	20.85	29.95
Euro Zone	GBP	3,587.40	36,052.77	47.54	5.55	9.17	12.85	-1.35	15.25	-11.00	6.33	6.33	-7.74	21.91	31.92
Europe ex UK	GBP	4,131.63	48,602.44	64.09	5.12	9.26	13.89	0.76	18.11	-6.79	5.65	5.65	-5.68	21.60	31.37
Europe Liquid 40	GBP	2,215.86	64,746.64	85.38	4.84	-NA-	9.54	-5.47	11.44	-3.90	6.52	6.52	-3.67	21.33	30.29
Europe Liquid 40 ex UK	GBP	3,669.85	42,101.80	55.52	5.33	-NA-	15.56	1.74	18.42	-7.04	5.83	5.83	-5.90	21.74	31.09
Europe ex UK Dividend+	GBP	3,291.49	41,681.87	54.96	5.40	-NA-	15.67	3.59	18.75	-7.04	5.17	5.17	-5.65	21.41	31.27
Europe (UK Restricted)	GBP	1,098.92	63,995.05	84.39	4.85	-NA-	11.25	-3.37	13.71	-4.99	6.06	6.06	-4.47	20.98	30.16
Euro Zone Capped	GBP	3,232.64	27,346.76	36.06	5.55	-NA-	-NA-	-NA-	13.99	-13.81	5.89	5.89	-10.58	-NA-	33.27
Europe Capped	GBP	2,752.35	71,822.58	94.71	4.67	-NA-	-NA-	-NA-	11.26	-4.38	6.18	6.18	-4.30	-NA-	30.23
Europe ex UK Capped	GBP	3,911.18	41,479.72	54.70	5.05	-NA-	-NA-	-NA-	17.65	-8.00	5.30	5.30	-7.12	-NA-	32.13
Europe Liquid 40 Capped	GBP	2,120.81	59,436.92	78.38	4.78	-NA-	-NA-	-NA-	11.01	-4.37	6.41	6.41	-4.36	-NA-	30.93
Europe Liquid 40 ex UK Capped	GBP	3,386.79	34,218.02	45.12	5.28	-NA-	-NA-	-NA-	18.29	-8.79	5.40	5.40	-8.05	-NA-	32.79
UK	GBP	1,629.67	27,232.26	35.91	3.99	5.40	3.39	-14.36	0.38	0.89	7.35	7.35	-0.78	23.31	32.85
Netherlands	GBP	3,721.45	6,180.95	8.15	7.82	8.08	13.11	1.24	8.44	-19.39	5.63	5.63	-15.62	21.56	30.88
France	GBP	6,114.78	19,095.34	25.18	5.82	13.00	18.88	5.12	19.23	-7.72	6.99	6.99	-3.13	23.09	32.34
Austria	GBP	815.25	1,398.18	1.84	1.50	-NA-	-3.55	-18.35	23.46	-11.23	5.32	5.32	-13.93	35.75	55.21
Sweden	GBP	7,439.67	5,748.08	7.58	3.88	7.38	20.32	9.07	33.71	-0.34	8.00	8.00	-9.57	31.58	44.61
Germany	GBP	969.62	4,681.36	6.17	2.49	1.88	0.31	-10.30	20.55	-2.96	7.48	7.48	-10.60	35.84	50.37
Switzerland	GBP	4,549.12	6,311.45	8.32	4.11	11.88	15.45	18.51	29.57	20.45	-0.51	-0.51	12.70	17.05	24.33
Belgium	GBP	2,834.57	2,485.98	3.28	7.29	6.58	10.80	3.71	10.60	-7.34	0.51	0.51	-2.60	15.84	23.51
Italy	GBP	1,559.93	472.32	0.62	5.49	1.87	0.60	-19.65	1.05	-35.49	7.48	7.48	-26.92	32.14	44.06
Finland	GBP	4,756.11	1,581.73	2.09	3.47	-NA-	15.22	-0.53	20.12	-12.26	8.42	8.42	-12.79	31.19	45.30
Greece	GBP	293.96	65.15	0.09	12.86	-NA-	-NA-	-26.06	-32.65	-40.73	3.08	3.08	-33.81	-NA-	44.90
Norway	GBP	200.87	490.15	0.65	1.14	-5.89	-14.07	-23.42	2.59	-15.04	14.09	14.09	-12.73	-NA-	76.10
Spain	GBP	120.61	91.76	0.12	0.00	-8.53	-19.63	-NA-	-44.83	-64.99	3.47	3.47	-42.52	-NA-	-NA-
Developed EMEA	GBP	1,393.50	76,387.05	100.00	4.70	-NA-	-NA-	-NA-	-NA-	-4.13	6.25	6.25	-3.97	-NA-	-NA-
Israel	GBP	1,186.72	552.35	0.72	2.12	-NA-	-NA-	-NA-	-NA-	1.08	4.53	4.53	-9.53	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	JPY	2,156.47	9,544,518.08	100.00	4.72	4.31	5.79	-15.55	3.44	-6.34	11.38	11.38	-4.78	24.54	36.49
Euro Zone	JPY	2,737.15	4,537,583.65	47.54	5.55	5.80	9.00	-12.04	6.63	-13.02	11.46	11.46	-8.56	24.78	36.90
Europe ex UK	JPY	3,152.39	6,117,079.18	64.09	5.12	5.92	10.01	-10.16	9.28	-8.91	10.74	10.74	-6.51	24.30	36.05
Europe Liquid 40	JPY	1,690.68	8,148,980.45	85.38	4.84	-NA-	5.81	-15.72	3.11	-6.08	11.65	11.65	-4.53	25.27	36.98
Europe Liquid 40 ex UK	JPY	2,800.06	5,298,911.62	55.52	5.33	-NA-	11.62	-9.29	9.56	-9.15	10.93	10.93	-6.74	24.78	35.95
Europe ex UK Dividend+	JPY	2,085.72	5,246,060.00	54.96	5.40	-NA-	11.84	-7.65	9.87	-9.15	10.23	10.23	-6.49	24.24	35.74
Europe (UK Restricted)	JPY	838.47	8,054,385.38	84.39	4.85	-NA-	7.46	-13.85	5.21	-7.14	11.17	11.17	-5.31	24.64	36.19
Euro Zone Capped	JPY	2,466.47	3,441,849.65	36.06	5.55	-NA-	-NA-	-NA-	5.46	-15.76	11.00	11.00	-11.37	-NA-	37.98
Europe Capped	JPY	2,100.01	9,039,554.26	94.71	4.67	-NA-	-NA-	-NA-	2.94	-6.55	11.29	11.29	-5.15	-NA-	36.81
Europe ex UK Capped	JPY	2,984.19	5,220,617.48	54.70	5.05	-NA-	-NA-	-NA-	8.85	-10.09	10.38	10.38	-7.95	-NA-	36.58
Europe Liquid 40 Capped	JPY	1,618.15	7,480,701.31	78.38	4.78	-NA-	-NA-	-NA-	2.71	-6.54	11.54	11.54	-5.21	-NA-	37.57
Europe Liquid 40 ex UK Capped	JPY	2,584.09	4,306,663.09	45.12	5.28	-NA-	-NA-	-NA-	9.44	-10.86	10.47	10.47	-8.86	-NA-	37.07
UK	JPY	1,237.15	3,427,438.90	35.91	3.99	2.11	-0.11	-23.65	-7.13	-1.40	12.52	12.52	-1.66	27.77	41.16
Netherlands	JPY	2,839.43	777,931.49	8.15	7.82	4.91	9.25	-9.74	0.33	-21.22	10.72	10.72	-16.37	24.41	36.20
France	JPY	4,665.52	2,403,329.53	25.18	5.82	9.68	14.83	-6.28	10.31	-9.82	12.15	12.15	-3.99	25.45	37.17
Austria	JPY	622.03	175,974.80	1.84	1.50	-NA-	-6.84	-27.21	14.23	-13.25	10.40	10.40	-14.69	39.32	60.86
Sweden	JPY	5,676.39	723,450.03	7.58	3.88	4.22	16.22	-2.76	23.71	-2.60	13.20	13.20	-10.37	32.05	45.44
Germany	JPY	739.81	589,193.27	6.17	2.49	-1.11	-3.10	-20.03	11.54	-5.16	12.66	12.66	-11.39	35.76	48.60
Switzerland	JPY	3,470.93	794,356.08	8.32	4.11	8.59	11.52	5.65	19.88	17.71	4.28	4.28	11.70	17.98	27.38
Belgium	JPY	2,162.75	312,884.71	3.28	7.29	3.45	7.02	-7.54	2.33	-9.44	5.35	5.35	-3.46	18.40	28.10
Italy	JPY	1,190.21	59,445.68	0.62	5.49	-1.12	-2.83	-28.37	-6.50	-36.95	12.66	12.66	-27.57	34.84	48.42
Finland	JPY	3,628.87	199,075.33	2.09	3.47	-NA-	11.29	-11.32	11.14	-14.26	13.64	13.64	-13.56	32.78	48.74
Greece	JPY	224.29	8,200.02	0.09	12.86	-NA-	-NA-	-34.08	-37.68	-42.08	8.05	8.05	-34.40	-NA-	51.52
Norway	JPY	153.26	61,689.43	0.65	1.14	-8.66	-17.00	-31.72	-5.08	-16.97	19.59	19.59	-13.50	-NA-	81.68
Spain	JPY	92.03	11,548.82	0.12	0.00	-11.21	-22.37	-NA-	-48.96	-65.78	8.46	8.46	-43.02	-NA-	-NA-
Developed EMEA	JPY	1,063.22	9,614,036.36	100.00	4.70	-NA-	-NA-	-NA-	-NA-	-6.31	11.36	11.36	-4.82	-NA-	-NA-
Israel	JPY	905.46	69,518.29	0.72	2.12	-NA-	-NA-	-NA-	-NA-	-1.22	9.57	9.57	-10.33	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

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Europe	AUD	1,745.91	115,372.69	131.47	4.72	-NA-	-NA-	-NA-	-NA-	-10.61	0.86	0.86	-4.31	-NA-	-NA-
Euro Zone	AUD	2,216.04	54,849.62	62.50	5.55	-NA-	-NA-	-NA-	-NA-	-16.99	0.93	0.93	-8.10	-NA-	-NA-
Europe ex UK	AUD	2,552.22	73,942.33	84.26	5.12	-NA-	-NA-	-NA-	-NA-	-13.06	0.28	0.28	-6.05	-NA-	-NA-
Europe Liquid 40	AUD	1,368.79	98,503.64	112.24	4.84	-NA-	-NA-	-NA-	-NA-	-10.36	1.10	1.10	-4.05	-NA-	-NA-
Europe Liquid 40 ex UK	AUD	2,266.96	64,052.44	72.99	5.33	-NA-	-NA-	-NA-	-NA-	-13.30	0.45	0.45	-6.27	-NA-	-NA-
Europe ex UK Dividend+	AUD	2,129.53	63,413.58	72.26	5.40	-NA-	-NA-	-NA-	-NA-	-13.29	-0.18	-0.18	-6.03	-NA-	-NA-
Europe (UK Restricted)	AUD	678.84	97,360.19	110.94	4.85	-NA-	-NA-	-NA-	-NA-	-11.38	0.67	0.67	-4.85	-NA-	-NA-
Euro Zone Capped	AUD	1,996.89	41,604.56	47.41	5.55	-NA-	-NA-	-NA-	-NA-	-19.61	0.51	0.51	-10.93	-NA-	-NA-
Europe Capped	AUD	1,700.20	109,268.76	124.51	4.67	-NA-	-NA-	-NA-	-NA-	-10.81	0.78	0.78	-4.68	-NA-	-NA-
Europe ex UK Capped	AUD	2,416.04	63,106.03	71.91	5.05	-NA-	-NA-	-NA-	-NA-	-14.19	-0.05	-0.05	-7.49	-NA-	-NA-
Europe Liquid 40 Capped	AUD	1,310.08	90,425.59	103.04	4.78	-NA-	-NA-	-NA-	-NA-	-10.80	1.00	1.00	-4.74	-NA-	-NA-
Europe Liquid 40 ex UK Capped	AUD	2,092.11	52,058.29	59.32	5.28	-NA-	-NA-	-NA-	-NA-	-14.93	0.04	0.04	-8.41	-NA-	-NA-
UK	AUD	1,001.61	41,430.36	47.21	3.99	-NA-	-NA-	-NA-	-NA-	-5.89	1.90	1.90	-1.17	-NA-	-NA-
Netherlands	AUD	2,298.84	9,403.52	10.72	7.82	-NA-	-NA-	-NA-	-NA-	-24.81	0.26	0.26	-15.95	-NA-	-NA-
France	AUD	3,777.27	29,051.08	33.10	5.82	-NA-	-NA-	-NA-	-NA-	-13.93	1.56	1.56	-3.52	-NA-	-NA-
Austria	AUD	503.60	2,127.16	2.42	1.50	-NA-	-NA-	-NA-	-NA-	-17.21	-0.03	-0.03	-14.27	-NA-	-NA-
Sweden	AUD	4,595.69	8,744.95	9.96	3.88	-NA-	-NA-	-NA-	-NA-	-7.04	2.51	2.51	-9.92	-NA-	-NA-
Germany	AUD	598.96	7,122.08	8.12	2.49	-NA-	-NA-	-NA-	-NA-	-9.49	2.02	2.02	-10.95	-NA-	-NA-
Switzerland	AUD	2,810.11	9,602.06	10.94	4.11	-NA-	-NA-	-NA-	-NA-	12.35	-5.57	-5.57	12.26	-NA-	-NA-
Belgium	AUD	1,750.99	3,782.10	4.31	7.29	-NA-	-NA-	-NA-	-NA-	-13.57	-4.60	-4.60	-2.98	-NA-	-NA-
Italy	AUD	963.61	718.57	0.82	5.49	-NA-	-NA-	-NA-	-NA-	-39.83	2.02	2.02	-27.21	-NA-	-NA-
Finland	AUD	2,937.98	2,406.39	2.74	3.47	-NA-	-NA-	-NA-	-NA-	-18.17	2.91	2.91	-13.13	-NA-	-NA-
Greece	AUD	181.59	99.12	0.11	12.86	-NA-	-NA-	-NA-	-NA-	-44.72	-2.16	-2.16	-34.07	-NA-	-NA-
Norway	AUD	124.08	745.69	0.85	1.14	-NA-	-NA-	-NA-	-NA-	-20.76	8.29	8.29	-13.07	-NA-	-NA-
Spain	AUD	74.50	139.60	0.16	0.00	-NA-	-NA-	-NA-	-NA-	-67.34	-1.79	-1.79	-42.75	-NA-	-NA-
Developed EMEA	AUD	860.80	116,213.02	100.00	4.70	-NA-	-NA-	-NA-	-NA-	-10.58	0.84	0.84	-4.35	-NA-	-NA-
Israel	AUD	733.07	840.33	0.72	2.12	-NA-	-NA-	-NA-	-NA-	-5.72	-0.78	-0.78	-9.88	-NA-	-NA-

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Switzerland	CHF	2,490.47	8,871.12	0.09	4.11	9.23	9.54	6.72	17.42	7.63	-1.17	-1.17	8.51	12.81	16.75
Sweden	SEK	5,673.51	59,992.31	0.63	3.88	7.79	15.64	3.19	25.60	-2.96	5.35	5.35	-10.32	26.66	35.31
Norway	NOK	178.65	4,362.72	0.05	1.14	-5.29	-15.10	-28.42	-4.05	-19.68	11.04	11.04	-14.64	48.98	73.56

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Europe	EUR	1,239.79	87,758.16	100.00	3.91	-NA-	-NA-	-10.61	7.43	-4.26	5.91	5.91	-5.36	-NA-	26.50
Euro Zone	EUR	1,495.04	41,721.33	47.54	4.29	-NA-	-NA-	-7.26	10.27	-11.42	5.98	5.98	-9.42	-NA-	26.33
Europe ex UK	EUR	2,781.50	56,244.18	64.09	3.86	-NA-	8.97	-5.30	13.00	-7.24	5.31	5.31	-7.43	18.35	25.38
Europe Liquid 40	EUR	1,906.78	74,926.73	85.38	3.98	-NA-	-NA-	-10.76	7.02	-4.01	6.17	6.17	-5.13	-NA-	27.08
Europe Liquid 40 ex UK	EUR	3,047.68	48,721.45	55.52	4.01	-NA-	-NA-	-4.34	13.20	-7.52	5.48	5.48	-7.67	-NA-	25.39
Europe (UK Restricted)	EUR	2,038.62	74,056.96	84.39	3.89	-NA-	7.51	-8.17	10.13	-4.40	5.71	5.71	-5.26	18.67	26.05
Euro Zone Capped	EUR	2,201.02	31,646.48	36.06	4.32	-NA-	-NA-	-NA-	-NA-	-14.17	5.55	5.55	-12.22	-NA-	-NA-
Europe Capped	EUR	1,840.49	68,782.16	94.71	3.96	-NA-	-NA-	-NA-	-NA-	-4.47	6.06	6.06	-5.79	-NA-	-NA-
Europe ex UK Capped	EUR	1,910.11	83,115.21	54.70	3.89	-NA-	-NA-	-NA-	-NA-	-4.44	5.83	5.83	-5.70	-NA-	-NA-
Europe Liquid 40 Capped	EUR	2,638.69	48,001.56	78.38	3.81	-NA-	-NA-	-NA-	-NA-	-8.42	4.96	4.96	-8.82	-NA-	-NA-
Europe Liquid 40 ex UK Capped	EUR	2,849.87	39,598.10	45.12	3.97	-NA-	-NA-	-NA-	-NA-	-9.27	5.05	5.05	-9.77	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	EUR	2,397.93	48,235.49	54.96	-NA-	-NA-	-NA-	-NA-	-NA-	-7.56	4.82	4.82	-7.48	-NA-	-NA-
UK	EUR	772.03	31,513.98	35.91	3.99	-NA-	-NA-	-18.63	-2.79	1.50	7.00	7.00	-1.62	-NA-	33.47
Netherlands	EUR	2,565.92	7,152.78	8.15	6.65	-NA-	-NA-	-4.69	3.93	-19.63	5.28	5.28	-16.97	-NA-	25.10
France	EUR	4,100.27	22,097.69	25.18	4.36	-NA-	-NA-	-1.31	13.92	-8.29	6.64	6.64	-5.12	-NA-	26.75
Austria	EUR	507.17	1,618.02	1.84	1.13	-NA-	-NA-	-22.60	19.32	-10.96	4.98	4.98	-14.90	-NA-	54.86
Sweden	EUR	4,851.67	6,651.84	7.58	2.72	-NA-	-NA-	2.06	27.62	-0.86	7.65	7.65	-11.33	-NA-	45.92
Germany	EUR	659.31	5,417.40	6.17	1.83	-NA-	-NA-	-15.60	15.41	-3.07	7.13	7.13	-11.93	-NA-	38.57
Switzerland	EUR	3,077.46	7,303.80	8.32	2.67	-NA-	-NA-	11.37	24.07	19.75	-0.84	-0.84	10.44	-NA-	36.80
Belgium	EUR	1,837.87	2,876.85	3.28	5.47	-NA-	-NA-	-3.07	5.19	-8.31	0.18	0.18	-4.51	-NA-	18.34
Italy	EUR	1,082.00	546.58	0.62	4.01	-NA-	-NA-	-24.08	-2.67	-35.65	7.13	7.13	-28.15	-NA-	40.84
Finland	EUR	3,200.73	1,830.42	2.09	2.50	-NA-	-NA-	-6.30	15.34	-12.57	8.06	8.06	-14.34	-NA-	39.83
Greece	EUR	256.08	75.40	0.09	10.16	-NA-	-NA-	-29.93	-35.06	-40.72	2.74	2.74	-34.65	-NA-	44.93
Norway	EUR	138.73	567.21	0.65	0.86	-NA-	-NA-	-27.83	-0.73	-14.74	13.72	13.72	-13.67	-NA-	92.05
Spain	EUR	518.97	106.19	0.12	0.00	-NA-	-NA-	-40.38	-2.65	-NA-	3.13	3.13	-43.00	-NA-	-NA-
Developed EMEA	EUR	1,239.47	88,397.35	212.47	3.89	-NA-	-NA-	-NA-	-NA-	-4.22	5.89	5.89	-5.41	-NA-	-NA-
Israel	EUR	850.69	639.19	1.54	1.70	-NA-	-NA-	-NA-	-NA-	1.28	4.19	4.19	-10.65	-NA-	-NA-

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Europe	USD	1,373.51	122,404.85	100.00	3.91	-NA-	-NA-	-9.02	10.89	-3.93	10.10	10.10	-1.62	-NA-	35.18
Euro Zone	USD	1,655.72	58,192.80	47.54	4.29	-NA-	-NA-	-5.61	13.80	-11.12	10.18	10.18	-5.85	-NA-	36.49
Europe ex UK	USD	3,852.70	78,449.24	64.09	3.86	-NA-	13.94	-3.62	16.62	-6.93	9.47	9.47	-3.77	23.88	35.61
Europe Liquid 40	USD	2,108.99	104,507.60	85.38	3.98	-NA-	-NA-	-9.20	10.37	-3.70	10.37	10.37	-1.40	-NA-	35.68
Europe Liquid 40 ex UK	USD	3,368.07	67,956.55	55.52	4.01	-NA-	-NA-	-2.68	16.67	-7.23	9.65	9.65	-4.05	-NA-	35.53
Europe (UK Restricted)	USD	1,100.63	103,294.46	84.39	3.89	-NA-	12.41	-6.54	13.67	-4.08	9.89	9.89	-1.51	23.61	35.18
Euro Zone Capped	USD	3,026.62	44,140.43	36.06	4.32	-NA-	-NA-	-NA-	-NA-	-13.87	9.72	9.72	-8.74	-NA-	-NA-
Europe Capped	USD	2,039.33	95,937.18	94.71	3.96	-NA-	-NA-	-NA-	-NA-	-4.13	10.25	10.25	-2.06	-NA-	-NA-
Europe ex UK Capped	USD	2,645.66	115,928.88	54.70	3.89	-NA-	-NA-	-NA-	-NA-	-4.11	10.01	10.01	-1.96	-NA-	-NA-
Europe Liquid 40 Capped	USD	3,653.46	66,952.45	78.38	3.81	-NA-	-NA-	-NA-	-NA-	-8.10	9.11	9.11	-5.20	-NA-	-NA-
Europe Liquid 40 ex UK Capped	USD	3,157.37	55,231.33	45.12	3.97	-NA-	-NA-	-NA-	-NA-	-8.95	9.21	9.21	-6.19	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	USD	2,761.17	67,278.74	54.96	-NA-	-NA-	-NA-	-NA-	-NA-	-7.25	8.97	8.97	-3.82	-NA-	-NA-
UK	USD	855.68	43,955.61	35.91	3.99	-NA-	-NA-	-17.17	0.35	1.86	11.23	11.23	2.29	-NA-	38.90
Netherlands	USD	3,470.40	9,976.68	8.15	6.65	-NA-	-NA-	-2.98	7.29	-19.33	9.45	9.45	-13.66	-NA-	35.50
France	USD	5,677.78	30,821.80	25.18	4.36	-NA-	-NA-	0.43	17.56	-8.01	10.86	10.86	-1.39	-NA-	37.04
Austria	USD	806.81	2,256.81	1.84	1.13	-NA-	-NA-	-21.22	23.16	-10.65	9.13	9.13	-11.53	-NA-	60.10
Sweden	USD	6,751.53	9,277.97	7.58	2.72	-NA-	-NA-	3.88	31.74	-0.51	11.90	11.90	-7.81	-NA-	45.57
Germany	USD	914.05	7,556.18	6.17	1.83	-NA-	-NA-	-14.08	19.15	-2.72	11.36	11.36	-8.43	-NA-	50.34
Switzerland	USD	4,282.55	10,187.32	8.32	2.67	-NA-	-NA-	13.36	28.07	20.17	3.08	3.08	14.82	-NA-	26.91
Belgium	USD	2,542.46	4,012.63	3.28	5.47	-NA-	-NA-	-1.36	8.53	-7.99	4.14	4.14	-0.72	-NA-	26.40
Italy	USD	1,498.92	762.37	0.62	4.01	-NA-	-NA-	-22.73	0.45	-35.45	11.37	11.37	-25.33	-NA-	48.62
Finland	USD	4,436.24	2,553.07	2.09	2.50	-NA-	-NA-	-4.62	19.07	-12.24	12.34	12.34	-10.92	-NA-	48.29
Greece	USD	290.89	105.16	0.09	10.16	-NA-	-NA-	-28.66	-32.94	-40.51	6.81	6.81	-32.06	-NA-	49.93
Norway	USD	193.06	791.14	0.65	0.86	-NA-	-NA-	-26.54	2.47	-14.43	18.22	18.22	-10.24	-NA-	80.96
Spain	USD	634.29	148.11	0.12	0.00	-NA-	-NA-	-40.50	-3.65	-NA-	7.21	7.21	-40.74	-NA-	-NA-
Developed EMEA	USD	1,362.92	123,296.39	296.35	3.89	-NA-	-NA-	-NA-	-NA-	-3.89	10.09	10.09	-1.66	-NA-	-NA-
Israel	USD	1,183.81	891.55	2.14	1.70	-NA-	-NA-	-NA-	-NA-	1.64	8.31	8.31	-7.10	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

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Europe	GBP	1,371.39	75,834.70	100.00	4.01	-NA-	-NA-	-5.93	10.92	-4.84	6.26	6.26	-4.57	-NA-	29.90
Euro Zone	GBP	1,653.16	36,052.77	47.54	4.29	-NA-	-NA-	-2.40	13.84	-11.96	6.33	6.33	-8.67	-NA-	31.93
Europe ex UK	GBP	3,846.74	48,602.44	64.09	3.86	-NA-	12.76	-0.35	16.66	-7.81	5.65	5.65	-6.66	21.66	31.36
Europe Liquid 40	GBP	2,105.73	64,746.64	85.38	3.98	-NA-	-NA-	-6.12	10.41	-4.62	6.52	6.52	-4.35	-NA-	30.30
Europe Liquid 40 ex UK	GBP	3,362.86	42,101.80	55.52	4.01	-NA-	-NA-	0.62	16.71	-8.11	5.83	5.83	-6.93	-NA-	31.15
Europe (UK Restricted)	GBP	1,098.92	63,995.05	84.39	3.89	-NA-	11.25	-3.37	13.71	-4.99	6.06	6.06	-4.47	20.98	30.16
Euro Zone Capped	GBP	3,021.94	27,346.76	36.06	4.32	-NA-	-NA-	-NA-	-NA-	-14.69	5.89	5.89	-11.48	-NA-	-NA-
Europe Capped	GBP	2,036.18	59,436.92	94.71	3.96	-NA-	-NA-	-NA-	-NA-	-5.04	6.41	6.41	-5.00	-NA-	-NA-
Europe ex UK Capped	GBP	2,641.57	71,822.58	54.70	3.89	-NA-	-NA-	-NA-	-NA-	-5.02	6.18	6.18	-4.91	-NA-	-NA-
Europe Liquid 40 Capped	GBP	3,647.81	41,479.72	78.38	3.81	-NA-	-NA-	-NA-	-NA-	-8.97	5.30	5.30	-8.05	-NA-	-NA-
Europe Liquid 40 ex UK Capped	GBP	3,152.48	34,218.02	45.12	3.97	-NA-	-NA-	-NA-	-NA-	-9.82	5.40	5.40	-9.01	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	GBP	3,066.24	41,681.87	54.96	-NA-	-NA-	-NA-	-NA-	-NA-	-8.13	5.16	5.16	-6.71	-NA-	-NA-
UK	GBP	854.36	27,232.26	35.91	3.99	-NA-	-NA-	-14.36	0.38	0.90	7.35	7.35	-0.78	-NA-	32.85
Netherlands	GBP	3,465.03	6,180.95	8.15	6.65	-NA-	-NA-	0.32	7.33	-20.10	5.63	5.63	-16.25	-NA-	30.86
France	GBP	5,669.00	19,095.34	25.18	4.36	-NA-	-NA-	3.84	17.60	-8.88	6.99	6.99	-4.35	-NA-	32.40
Austria	GBP	805.56	1,398.18	1.84	1.13	-NA-	-NA-	-18.55	23.20	-11.50	5.32	5.32	-14.18	-NA-	55.23
Sweden	GBP	6,741.08	5,748.08	7.58	2.72	-NA-	-NA-	7.41	31.78	-1.46	8.00	8.00	-10.58	-NA-	44.56
Germany	GBP	912.64	4,681.36	6.17	1.83	-NA-	-NA-	-11.16	19.19	-3.65	7.48	7.48	-11.17	-NA-	50.27
Switzerland	GBP	4,275.93	6,311.45	8.32	2.67	-NA-	-NA-	17.21	28.11	19.03	-0.51	-0.51	11.37	-NA-	24.35
Belgium	GBP	2,538.53	2,485.98	3.28	5.47	-NA-	-NA-	1.99	8.57	-8.86	0.51	0.51	-3.70	-NA-	23.33
Italy	GBP	1,496.61	472.32	0.62	4.01	-NA-	-NA-	-20.11	0.49	-36.06	7.48	7.48	-27.57	-NA-	44.11
Finland	GBP	4,429.37	1,581.73	2.09	2.50	-NA-	-NA-	-1.38	19.12	-13.08	8.42	8.42	-13.60	-NA-	45.20
Greece	GBP	290.44	65.15	0.09	10.16	-NA-	-NA-	-26.24	-32.92	-41.07	3.08	3.08	-34.10	-NA-	44.90
Norway	GBP	192.76	490.15	0.65	0.86	-NA-	-NA-	-24.05	2.51	-15.24	14.10	14.10	-12.94	-NA-	76.10
Spain	GBP	633.31	91.76	0.12	0.00	-NA-	-NA-	-38.96	-3.62	-NA-	3.47	3.47	-42.52	-NA-	-NA-
Developed EMEA	GBP	1,360.81	76,387.05	183.60	3.89	-NA-	-NA-	-NA-	-NA-	-4.80	6.25	6.25	-4.61	-NA-	-NA-
Israel	GBP	1,181.98	552.35	1.33	1.70	-NA-	-NA-	-NA-	-NA-	0.67	4.53	4.53	-9.89	-NA-	-NA-

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Europe	JPY	1,046.35	9,544,518.08	100.00	-NA-	-NA-	-NA-	-16.13	2.63	-7.00	11.38	11.38	-5.41	-NA-	36.44
Euro Zone	JPY	1,261.35	4,537,583.65	47.54	4.29	-NA-	-NA-	-12.99	5.33	-13.96	11.46	11.46	-9.48	-NA-	36.89
Europe ex UK	JPY	2,935.03	6,117,079.18	64.09	3.86	-NA-	8.92	-11.15	7.94	-9.90	10.74	10.74	-7.48	24.58	36.02
Europe Liquid 40	JPY	1,606.65	8,148,980.45	85.38	3.98	-NA-	-NA-	-16.30	2.15	-6.78	11.65	11.65	-5.20	-NA-	36.96
Europe Liquid 40 ex UK	JPY	2,565.83	5,298,911.62	55.52	4.01	-NA-	-NA-	-10.29	7.99	-10.20	10.93	10.93	-7.75	-NA-	35.97
Europe (UK Restricted)	JPY	838.47	8,054,385.38	84.39	3.89	-NA-	7.46	-13.85	5.21	-7.14	11.17	11.17	-5.31	24.64	36.19
Euro Zone Capped	JPY	2,305.71	3,441,849.65	36.06	4.32	-NA-	-NA-	-NA-	-NA-	-16.62	11.00	11.00	-12.27	-NA-	-NA-
Europe Capped	JPY	1,553.58	7,480,701.31	94.71	3.96	-NA-	-NA-	-NA-	-NA-	-7.20	11.53	11.53	-5.84	-NA-	-NA-
Europe ex UK Capped	JPY	2,015.49	9,039,554.26	54.70	3.89	-NA-	-NA-	-NA-	-NA-	-7.17	11.29	11.29	-5.75	-NA-	-NA-
Europe Liquid 40 Capped	JPY	2,783.24	5,220,617.48	78.38	3.81	-NA-	-NA-	-NA-	-NA-	-11.04	10.38	10.38	-8.86	-NA-	-NA-
Europe Liquid 40 ex UK Capped	JPY	2,405.31	4,306,663.09	45.12	3.97	-NA-	-NA-	-NA-	-NA-	-11.86	10.47	10.47	-9.81	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	JPY	1,942.99	5,246,060.00	54.96	-NA-	-NA-	-NA-	-NA-	-NA-	-10.22	10.23	10.23	-7.53	-NA-	-NA-
UK	JPY	651.87	3,427,438.90	35.91	3.99	-NA-	-NA-	-23.65	-7.13	-1.40	12.53	12.53	-1.65	-NA-	41.15
Netherlands	JPY	2,643.78	777,931.49	8.15	6.65	-NA-	-NA-	-10.56	-0.70	-21.91	10.72	10.72	-16.99	-NA-	36.61
France	JPY	4,325.39	2,403,329.53	25.18	4.36	-NA-	-NA-	-7.42	8.81	-10.95	12.15	12.15	-5.20	-NA-	37.64
Austria	JPY	614.63	175,974.80	1.84	1.13	-NA-	-NA-	-27.38	13.99	-13.51	10.40	10.40	-14.94	-NA-	61.20
Sweden	JPY	5,143.38	723,450.03	7.58	2.72	-NA-	-NA-	-4.24	21.93	-3.69	13.20	13.20	-11.37	-NA-	45.40
Germany	JPY	696.33	589,193.27	6.17	1.83	-NA-	-NA-	-20.80	10.27	-5.84	12.66	12.66	-11.96	-NA-	49.40
Switzerland	JPY	3,262.49	794,356.08	8.32	2.67	-NA-	-NA-	4.50	18.53	16.33	4.28	4.28	10.39	-NA-	28.14
Belgium	JPY	1,936.87	312,884.71	3.28	5.47	-NA-	-NA-	-9.08	0.45	-10.93	5.35	5.35	-4.55	-NA-	27.72
Italy	JPY	1,141.90	59,445.68	0.62	4.01	-NA-	-NA-	-28.77	-7.03	-37.51	12.66	12.66	-28.21	-NA-	48.12
Finland	JPY	3,379.57	199,075.33	2.09	2.50	-NA-	-NA-	-12.08	10.21	-15.05	13.64	13.64	-14.36	-NA-	49.11
Greece	JPY	221.60	8,200.02	0.09	10.16	-NA-	-NA-	-34.24	-37.93	-42.41	8.04	8.04	-34.69	-NA-	51.65
Norway	JPY	147.07	61,689.43	0.65	0.86	-NA-	-NA-	-32.29	-5.16	-17.17	19.59	19.59	-13.71	-NA-	82.75
Spain	JPY	483.21	11,548.82	0.12	0.00	-NA-	-NA-	-45.45	-10.83	-NA-	8.45	8.45	-43.02	-NA-	-NA-
Developed EMEA	JPY	1,038.28	9,614,036.36	23108.13	3.89	-NA-	-NA-	-NA-	-NA-	-6.96	11.36	11.36	-5.45	-NA-	-NA-
Israel	JPY	901.84	69,518.29	167.09	1.70	-NA-	-NA-	-NA-	-NA-	-1.61	9.57	9.57	-10.69	-NA-	-NA-

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Europe	AUD	847.14	115,372.69	131.47	3.91	-NA-	-NA-	-NA-	-NA-	-11.24	0.86	0.86	-4.94	-NA-	-NA-
Euro Zone	AUD	1,021.20	54,849.62	62.50	4.29	-NA-	-NA-	-NA-	-NA-	-17.88	0.93	0.93	-9.03	-NA-	-NA-
Europe ex UK	AUD	2,376.24	73,942.33	84.26	3.86	-NA-	-NA-	-NA-	-NA-	-14.01	0.28	0.28	-7.03	-NA-	-NA-
Europe Liquid 40	AUD	1,300.76	98,503.64	112.24	3.98	-NA-	-NA-	-NA-	-NA-	-11.03	1.10	1.10	-4.73	-NA-	-NA-
Europe Liquid 40 ex UK	AUD	2,077.33	64,052.44	72.99	4.01	-NA-	-NA-	-NA-	-NA-	-14.29	0.45	0.45	-7.30	-NA-	-NA-
Europe (UK Restricted)	AUD	678.84	97,360.19	110.94	3.89	-NA-	-NA-	-NA-	-NA-	-11.38	0.67	0.67	-4.85	-NA-	-NA-
Euro Zone Capped	AUD	1,866.73	41,604.56	0.00	4.32	-NA-	-NA-	-NA-	-NA-	-20.43	0.51	0.51	-11.83	-NA-	-NA-
Europe Capped	AUD	1,257.80	90,425.59	86.41	3.96	-NA-	-NA-	-NA-	-NA-	-11.43	1.00	1.00	-5.37	-NA-	-NA-
Europe ex UK Capped	AUD	1,631.77	109,268.76	77.71	3.89	-NA-	-NA-	-NA-	-NA-	-11.41	0.78	0.78	-5.28	-NA-	-NA-
Europe Liquid 40 Capped	AUD	2,253.35	63,106.03	68.53	3.81	-NA-	-NA-	-NA-	-NA-	-15.10	-0.05	-0.05	-8.41	-NA-	-NA-
Europe Liquid 40 ex UK Capped	AUD	1,947.37	52,058.29	8.71	3.97	-NA-	-NA-	-NA-	-NA-	-15.88	0.04	0.04	-9.37	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	AUD	1,983.80	63,413.58	54.96	-NA-	-NA-	-NA-	-NA-	-NA-	-14.31	-0.18	-0.18	-7.07	-NA-	-NA-
UK	AUD	527.76	41,430.36	47.21	3.99	-NA-	-NA-	-NA-	-NA-	-5.89	1.90	1.90	-1.17	-NA-	-NA-
Netherlands	AUD	2,140.44	9,403.52	10.72	6.65	-NA-	-NA-	-NA-	-NA-	-25.47	0.26	0.26	-16.58	-NA-	-NA-
France	AUD	3,501.89	29,051.08	33.10	4.36	-NA-	-NA-	-NA-	-NA-	-15.01	1.55	1.55	-4.73	-NA-	-NA-
Austria	AUD	497.62	2,127.16	2.42	1.13	-NA-	-NA-	-NA-	-NA-	-17.45	-0.03	-0.03	-14.52	-NA-	-NA-
Sweden	AUD	4,164.15	8,744.95	9.96	2.72	-NA-	-NA-	-NA-	-NA-	-8.09	2.51	2.51	-10.93	-NA-	-NA-
Germany	AUD	563.76	7,122.08	8.12	1.83	-NA-	-NA-	-NA-	-NA-	-10.13	2.02	2.02	-11.52	-NA-	-NA-
Switzerland	AUD	2,641.36	9,602.06	10.94	2.67	-NA-	-NA-	-NA-	-NA-	11.02	-5.57	-5.57	10.93	-NA-	-NA-
Belgium	AUD	1,568.12	3,782.10	4.31	5.47	-NA-	-NA-	-NA-	-NA-	-14.99	-4.60	-4.60	-4.08	-NA-	-NA-
Italy	AUD	924.49	718.57	0.82	4.01	-NA-	-NA-	-NA-	-NA-	-40.36	2.02	2.02	-27.86	-NA-	-NA-
Finland	AUD	2,736.14	2,406.39	2.74	2.50	-NA-	-NA-	-NA-	-NA-	-18.92	2.91	2.91	-13.94	-NA-	-NA-
Greece	AUD	179.41	99.12	0.11	10.16	-NA-	-NA-	-NA-	-NA-	-45.03	-2.16	-2.16	-34.36	-NA-	-NA-
Norway	AUD	119.07	745.69	0.85	0.86	-NA-	-NA-	-NA-	-NA-	-20.95	8.29	8.29	-13.28	-NA-	-NA-
Spain	AUD	391.21	139.60	0.16	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-1.79	-1.79	-42.74	-NA-	-NA-
Developed EMEA	AUD	840.61	116,213.02	279.33	3.89	-NA-	-NA-	-NA-	-NA-	-11.20	0.85	0.85	-4.99	-NA-	-NA-
Israel	AUD	730.14	840.33	2.02	1.70	-NA-	-NA-	-NA-	-NA-	-6.10	-0.78	-0.78	-10.24	-NA-	-NA-

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Switzerland	CHF	2,341.18	8,871.12	8.32	2.67	-NA-	-NA-	5.55	16.11	6.38	-1.17	-1.17	7.25	-NA-	16.72
Sweden	SEK	5,139.90	59,992.31	7.58	2.72	-NA-	-NA-	1.62	23.79	-4.05	5.35	5.35	-11.33	-NA-	35.25
Norway	NKK	171.44	4,362.72	0.65	0.86	-NA-	-NA-	-29.01	-4.12	-19.88	11.04	11.04	-14.85	-NA-	73.55

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	EUR	1,285.52	87,758.16	100.00	0.00	2.16	1.80	-13.79	3.20	-7.58	5.74	5.74	-8.39	19.01	26.15
Euro Zone	EUR	1,511.56	41,721.33	47.54	0.00	2.79	4.27	-10.61	5.66	-14.64	5.98	5.98	-12.48	18.76	26.11
Europe ex UK	EUR	1,762.99	56,244.18	64.09	0.00	3.60	5.40	-8.56	8.61	-10.37	5.31	5.31	-10.35	18.29	25.14
Europe Liquid 40	EUR	1,229.20	74,926.73	85.38	0.00	1.93	1.52	-13.97	2.82	-7.44	6.01	6.01	-8.26	19.51	26.70
Europe Liquid 40 ex UK	EUR	1,874.88	48,721.45	55.52	0.00	3.92	6.42	-7.72	8.84	-10.81	5.48	5.48	-10.73	18.58	25.14
Europe ex UK Dividend+	EUR	1,915.43	48,235.49	54.96	0.00	-NA-	6.13	-6.42	8.87	-10.90	4.82	4.82	-10.61	17.99	24.81
Europe (UK Restricted)	EUR	1,297.70	74,056.96	84.39	0.00	-NA-	3.11	-12.13	4.83	-8.43	5.60	5.60	-8.98	18.52	25.60
Euro Zone Capped	EUR	1,364.07	31,646.48	36.06	0.00	-NA-	-NA-	-NA-	4.40	-17.25	5.54	5.54	-14.99	-NA-	27.42
Europe Capped	EUR	1,253.11	83,115.21	94.71	0.00	-NA-	-NA-	-NA-	2.71	-7.74	5.65	5.65	-8.68	-NA-	26.62
Europe ex UK Capped	EUR	1,672.40	48,001.56	54.70	0.00	-NA-	-NA-	-NA-	8.15	-11.44	4.96	4.96	-11.59	-NA-	25.81
Europe Liquid 40 Capped	EUR	1,178.68	68,782.16	78.38	0.00	-NA-	-NA-	-NA-	2.43	-7.86	5.89	5.89	-8.86	-NA-	27.40
Europe Liquid 40 ex UK Capped	EUR	1,738.33	39,598.10	45.12	0.00	-NA-	-NA-	-NA-	8.69	-12.46	5.05	5.05	-12.66	-NA-	26.34
Developed Europe Ex UK Dividend+ Net of Tax	EUR	1,915.43	48,235.49	54.96	0.00	-NA-	-NA-	-NA-	-NA-	-10.90	4.82	4.82	-10.61	-NA-	-NA-
UK	EUR	784.39	31,513.98	35.91	0.00	-0.06	-3.37	-21.71	-6.82	-2.16	6.53	6.53	-4.81	23.81	33.52
Netherlands	EUR	1,282.74	7,152.78	8.15	0.00	0.63	2.85	-9.42	-1.92	-23.51	5.28	5.28	-20.40	18.47	24.93
France	EUR	2,690.02	22,097.69	25.18	0.00	6.30	10.21	-4.86	9.32	-11.72	6.64	6.64	-8.67	20.14	26.66
Austria	EUR	489.38	1,618.02	1.84	0.00	-NA-	-7.16	-23.15	18.57	-11.75	4.98	4.98	-15.66	35.33	54.87
Sweden	EUR	3,104.96	6,651.84	7.58	0.00	2.94	11.09	-1.50	23.40	-3.43	7.65	7.65	-13.63	27.43	35.70
Germany	EUR	452.36	5,417.40	6.17	0.00	-2.17	-6.52	-18.08	11.77	-4.97	7.13	7.13	-13.49	30.70	38.31
Switzerland	EUR	2,378.45	7,303.80	8.32	0.00	8.12	8.75	9.13	21.52	17.16	-0.84	-0.84	8.05	13.53	17.80
Belgium	EUR	963.54	2,876.85	3.28	0.00	-0.09	0.62	-7.80	-0.49	-12.72	0.18	0.18	-7.66	13.02	18.16
Italy	EUR	812.74	546.58	0.62	0.00	-2.58	-5.23	-25.61	-4.93	-37.19	7.13	7.13	-29.87	30.37	40.46
Finland	EUR	2,084.69	1,830.42	2.09	0.00	6.68	7.09	-8.33	12.91	-14.59	8.06	8.06	-16.33	28.18	39.72
Greece	EUR	211.84	75.40	0.09	0.00	-NA-	-NA-	-31.63	-37.42	-43.64	2.74	2.74	-37.15	-NA-	45.03
Norway	EUR	122.97	567.21	0.65	0.00	-7.72	-18.16	-29.55	-0.97	-15.35	13.71	13.71	-14.29	-NA-	78.30
Spain	EUR	66.05	106.19	0.12	0.00	-11.49	-23.91	-NA-	-46.58	-64.78	3.12	3.12	-43.00	-NA-	-NA-
Developed EMEA	EUR	1,098.76	88,397.35	1966.63	0.00	-NA-	-NA-	-NA-	-NA-	-7.53	5.73	5.73	-8.42	-NA-	-NA-
Israel	EUR	837.30	639.19	14.22	0.00	-NA-	-NA-	-NA-	-NA-	-0.32	4.19	4.19	-12.05	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	USD	1,780.62	122,404.85	100.00	0.00	2.86	6.37	-12.25	6.52	-7.25	9.92	9.92	-4.75	23.47	34.95
Euro Zone	USD	2,093.70	58,192.80	47.54	0.00	3.49	8.94	-9.01	9.06	-14.34	10.18	10.18	-9.00	24.19	36.48
Europe ex UK	USD	2,441.97	78,449.24	64.09	0.00	4.31	10.12	-6.92	12.11	-10.05	9.47	9.47	-6.79	23.71	35.55
Europe Liquid 40	USD	1,362.03	104,507.60	85.38	0.00	-NA-	6.16	-12.43	6.13	-7.13	10.20	10.20	-4.64	24.08	35.42
Europe Liquid 40 ex UK	USD	2,077.50	67,956.55	55.52	0.00	-NA-	11.28	-6.07	12.34	-10.52	9.65	9.65	-7.22	23.99	35.46
Europe ex UK Dividend+	USD	2,206.77	67,278.74	54.96	0.00	-NA-	10.98	-4.75	12.39	-10.59	8.97	8.97	-7.06	23.70	35.38
Europe (UK Restricted)	USD	834.60	103,294.46	84.39	0.00	-NA-	7.82	-10.56	8.21	-8.11	9.78	9.78	-5.37	23.50	34.94
Euro Zone Capped	USD	1,889.45	44,140.43	36.06	0.00	-NA-	-NA-	-NA-	7.77	-16.97	9.72	9.72	-11.62	-NA-	37.29
Europe Capped	USD	1,735.86	115,928.88	94.71	0.00	-NA-	-NA-	-NA-	6.02	-7.41	9.83	9.83	-5.06	-NA-	35.14
Europe ex UK Capped	USD	2,316.77	66,952.45	54.70	0.00	-NA-	-NA-	-NA-	11.64	-11.13	9.11	9.11	-8.09	-NA-	35.90
Europe Liquid 40 Capped	USD	1,306.32	95,937.18	78.38	0.00	-NA-	-NA-	-NA-	5.74	-7.53	10.08	10.08	-5.24	-NA-	35.87
Europe Liquid 40 ex UK Capped	USD	1,926.81	55,231.33	45.12	0.00	-NA-	-NA-	-NA-	12.19	-12.15	9.21	9.21	-9.19	-NA-	36.43
Developed Europe Ex UK Dividend+ Net of Tax	USD	2,206.77	67,278.74	54.96	0.00	-NA-	-NA-	-NA-	-NA-	-10.59	8.97	8.97	-7.06	-NA-	-NA-
UK	USD	1,091.54	43,955.61	35.91	0.00	0.65	0.95	-20.31	-3.81	-1.82	10.74	10.74	-1.03	26.42	38.87
Netherlands	USD	1,776.78	9,976.68	8.15	0.00	1.33	7.46	-7.80	1.24	-23.24	9.45	9.45	-17.24	23.54	35.36
France	USD	3,726.07	30,821.80	25.18	0.00	7.03	15.15	-3.16	12.84	-11.41	10.86	10.86	-5.04	25.64	37.25
Austria	USD	778.61	2,256.81	1.84	0.00	-NA-	-3.00	-21.78	22.40	-11.44	9.13	9.13	-12.31	38.54	60.14
Sweden	USD	4,320.83	9,277.97	7.58	0.00	3.67	16.06	0.27	27.39	-3.09	11.90	11.90	-10.20	31.86	45.42
Germany	USD	626.59	7,556.18	6.17	0.00	-1.50	-2.33	-16.61	15.38	-4.63	11.37	11.37	-10.05	35.87	50.03
Switzerland	USD	3,309.82	10,187.32	8.32	0.00	8.89	13.62	11.08	25.44	17.57	3.08	3.08	12.34	18.45	26.83
Belgium	USD	1,334.64	4,012.63	3.28	0.00	0.60	5.14	-6.15	2.72	-12.42	4.14	4.14	-4.00	17.54	26.32
Italy	USD	1,125.76	762.37	0.62	0.00	-1.91	-0.98	-24.28	-1.87	-36.96	11.37	11.37	-27.08	34.28	48.20
Finland	USD	2,887.61	2,553.07	2.09	0.00	7.48	11.89	-6.69	16.56	-14.29	12.34	12.34	-13.00	32.52	48.14
Greece	USD	240.41	105.16	0.09	0.00	-NA-	-NA-	-30.41	-35.40	-43.44	6.81	6.81	-34.65	-NA-	49.89
Norway	USD	171.13	791.14	0.65	0.00	-7.06	-14.45	-28.29	2.22	-15.05	18.22	18.22	-10.89	-NA-	80.96
Spain	USD	91.49	148.11	0.12	0.00	-10.88	-20.50	-NA-	-44.85	-64.65	7.21	7.21	-40.74	-NA-	-NA-
Developed EMEA	USD	1,208.49	123,296.39	2743.04	0.00	-NA-	-NA-	-NA-	-NA-	-7.20	9.91	9.91	-4.78	-NA-	-NA-
Israel	USD	1,165.18	891.55	19.83	0.00	-NA-	-NA-	-NA-	-NA-	0.04	8.31	8.31	-8.56	-NA-	-NA-

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Europe	GBP	1,777.87	75,834.70	100.00	0.00	3.40	5.26	-9.27	6.56	-8.13	6.09	6.09	-7.61	20.81	29.71
Euro Zone	GBP	2,090.46	36,052.77	47.54	0.00	4.05	7.81	-5.92	9.10	-15.16	6.33	6.33	-11.73	21.96	32.01
Europe ex UK	GBP	2,438.20	48,602.44	64.09	0.00	4.84	8.98	-3.76	12.14	-10.91	5.65	5.65	-9.59	21.65	31.40
Europe Liquid 40	GBP	1,359.92	64,746.64	85.38	0.00	-NA-	5.06	-9.46	6.17	-8.01	6.36	6.36	-7.50	21.34	30.06
Europe Liquid 40 ex UK	GBP	2,074.28	42,101.80	55.52	0.00	-NA-	10.12	-2.88	12.38	-11.37	5.83	5.83	-10.00	21.83	31.19
Europe ex UK Dividend+	GBP	2,450.59	41,681.87	54.96	0.00	-NA-	9.72	-1.52	12.43	-11.43	5.17	5.17	-9.85	21.52	31.34
Europe (UK Restricted)	GBP	833.31	63,995.05	84.39	0.00	-NA-	6.71	-7.53	8.25	-8.98	5.95	5.95	-8.21	20.94	29.98
Euro Zone Capped	GBP	1,886.53	27,346.76	36.06	0.00	-NA-	-NA-	-NA-	7.80	-17.76	5.89	5.89	-14.28	-NA-	33.05
Europe Capped	GBP	1,733.17	71,822.58	94.71	0.00	-NA-	-NA-	-NA-	6.06	-8.29	6.00	6.00	-7.91	-NA-	29.92
Europe ex UK Capped	GBP	2,313.19	41,479.72	54.70	0.00	-NA-	-NA-	-NA-	11.68	-11.97	5.30	5.30	-10.84	-NA-	31.98
Europe Liquid 40 Capped	GBP	1,304.30	59,436.92	78.38	0.00	-NA-	-NA-	-NA-	5.78	-8.41	6.24	6.24	-8.08	-NA-	30.61
Europe Liquid 40 ex UK Capped	GBP	1,923.82	34,218.02	45.12	0.00	-NA-	-NA-	-NA-	12.23	-12.98	5.40	5.40	-11.92	-NA-	32.68
Developed Europe Ex UK Dividend+ Net of Tax	GBP	2,450.59	41,681.87	54.96	0.00	-NA-	-NA-	-NA-	-NA-	-11.43	5.17	5.17	-9.85	-NA-	-NA-
UK	GBP	1,095.41	27,232.26	35.91	0.00	1.23	-0.12	-17.61	-3.78	-2.75	6.88	6.88	-4.00	23.38	32.81
Netherlands	GBP	1,774.03	6,180.95	8.15	0.00	1.71	6.34	-4.67	1.28	-23.97	5.63	5.63	-19.73	21.73	31.04
France	GBP	3,720.30	19,095.34	25.18	0.00	7.44	13.96	0.13	12.88	-12.25	6.99	6.99	-7.89	23.37	32.68
Austria	GBP	777.41	1,398.18	1.84	0.00	-NA-	-4.01	-19.12	22.44	-12.28	5.32	5.32	-14.94	35.78	55.26
Sweden	GBP	4,314.14	5,748.08	7.58	0.00	4.07	14.85	3.67	27.43	-4.01	8.00	8.00	-12.89	31.69	44.52
Germany	GBP	625.62	4,681.36	6.17	0.00	-1.13	-3.35	-13.78	15.42	-5.53	7.48	7.48	-12.75	35.57	49.88
Switzerland	GBP	3,304.70	6,311.45	8.32	0.00	9.30	12.44	14.85	25.48	16.46	-0.51	-0.51	8.97	17.29	24.45
Belgium	GBP	1,332.57	2,485.98	3.28	0.00	0.99	4.04	-2.96	2.75	-13.25	0.51	0.51	-6.88	15.95	23.11
Italy	GBP	1,124.02	472.32	0.62	0.00	-1.53	-2.01	-21.71	-1.83	-37.56	7.48	7.48	-29.27	32.16	43.90
Finland	GBP	2,883.14	1,581.73	2.09	0.00	-NA-	10.73	-3.52	16.59	-15.11	8.42	8.42	-15.62	31.05	45.01
Greece	GBP	240.04	65.15	0.09	0.00	-NA-	-NA-	-28.05	-35.38	-43.98	3.08	3.08	-36.61	-NA-	44.95
Norway	GBP	170.87	490.15	0.65	0.00	-6.71	-15.34	-25.86	2.26	-15.85	14.10	14.10	-13.56	-NA-	76.09
Spain	GBP	91.35	91.76	0.12	0.00	-10.54	-21.32	-NA-	-44.83	-64.99	3.47	3.47	-42.51	-NA-	-NA-
Developed EMEA	GBP	1,206.62	76,387.05	1699.43	0.00	-NA-	-NA-	-NA-	-NA-	-8.08	6.08	6.08	-7.64	-NA-	-NA-
Israel	GBP	1,163.38	552.35	12.29	0.00	-NA-	-NA-	-NA-	-NA-	-0.91	4.53	4.53	-11.31	-NA-	-NA-

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Europe	JPY	1,356.49	9,544,518.08	100.00	0.00	0.22	1.68	-19.11	-1.41	-10.22	11.20	11.20	-8.43	24.45	36.20
Euro Zone	JPY	1,595.00	4,537,583.65	47.54	0.00	0.84	4.14	-16.12	0.94	-17.08	11.46	11.46	-12.51	24.78	36.90
Europe ex UK	JPY	1,860.32	6,117,079.18	64.09	0.00	1.64	5.27	-14.20	3.76	-12.93	10.74	10.74	-10.39	24.26	35.96
Europe Liquid 40	JPY	1,037.61	8,148,980.45	85.38	0.00	-NA-	1.48	-19.28	-1.77	-10.10	11.48	11.48	-8.32	25.19	36.69
Europe Liquid 40 ex UK	JPY	1,582.66	5,298,911.62	55.52	0.00	-NA-	6.37	-13.42	3.97	-13.38	10.93	10.93	-10.80	24.72	35.90
Europe ex UK Dividend+	JPY	1,552.87	5,246,060.00	54.96	0.00	-NA-	5.25	-12.20	4.02	-13.45	10.23	10.23	-10.65	24.25	35.69
Europe (UK Restricted)	JPY	635.81	8,054,385.38	84.39	0.00	-NA-	3.07	-17.55	0.16	-11.05	11.05	11.05	-9.02	24.53	35.94
Euro Zone Capped	JPY	1,439.40	3,441,849.65	36.06	0.00	-NA-	-NA-	-NA-	-0.26	-19.62	11.00	11.00	-15.04	-NA-	37.64
Europe Capped	JPY	1,322.39	9,039,554.26	94.71	0.00	-NA-	-NA-	-NA-	-1.87	-10.37	11.11	11.11	-8.72	-NA-	36.43
Europe ex UK Capped	JPY	1,764.94	5,220,617.48	54.70	0.00	-NA-	-NA-	-NA-	3.33	-13.97	10.38	10.38	-11.63	-NA-	36.25
Europe Liquid 40 Capped	JPY	995.17	7,480,701.31	78.38	0.00	-NA-	-NA-	-NA-	-2.13	-10.49	11.36	11.36	-8.90	-NA-	37.15
Europe Liquid 40 ex UK Capped	JPY	1,467.86	4,306,663.09	45.12	0.00	-NA-	-NA-	-NA-	3.84	-14.96	10.48	10.48	-12.70	-NA-	36.73
Developed Europe Ex UK Dividend+ Net of Tax	JPY	1,552.87	5,246,060.00	54.96	0.00	-NA-	-NA-	-NA-	-NA-	-13.45	10.23	10.23	-10.65	-NA-	-NA-
UK	JPY	831.55	3,427,438.90	35.91	0.00	-1.93	-3.50	-26.54	-10.97	-4.96	12.03	12.03	-4.85	27.82	41.06
Netherlands	JPY	1,353.57	777,931.49	8.15	0.00	-1.27	2.72	-15.01	-6.29	-25.70	10.72	10.72	-20.43	24.41	36.02
France	JPY	2,838.55	2,403,329.53	25.18	0.00	4.29	10.07	-10.73	4.44	-14.25	12.15	12.15	-8.71	25.70	37.46
Austria	JPY	593.15	175,974.80	1.84	0.00	-NA-	-7.28	-27.89	13.28	-14.27	10.40	10.40	-15.70	39.33	60.89
Sweden	JPY	3,291.65	723,450.03	7.58	0.00	1.01	10.94	-7.57	17.90	-6.18	13.20	13.20	-13.66	31.94	44.96
Germany	JPY	477.34	589,193.27	6.17	0.00	-4.03	-6.64	-23.13	6.78	-7.68	12.66	12.66	-13.53	35.52	48.26
Switzerland	JPY	2,521.45	794,356.08	8.32	0.00	6.09	8.61	2.40	16.10	13.81	4.28	4.28	8.00	18.02	27.23
Belgium	JPY	1,016.74	312,884.71	3.28	0.00	-1.98	0.50	-13.49	-4.93	-15.22	5.35	5.35	-7.70	18.47	27.97
Italy	JPY	857.62	59,445.68	0.62	0.00	-4.42	-5.35	-30.20	-9.17	-38.98	12.66	12.66	-29.90	34.75	48.14
Finland	JPY	2,199.81	199,075.33	2.09	0.00	-NA-	6.95	-13.98	7.88	-17.03	13.64	13.64	-16.36	32.55	48.25
Greece	JPY	183.15	8,200.02	0.09	0.00	-NA-	-NA-	-35.85	-40.21	-45.25	8.05	8.05	-37.17	-NA-	51.39
Norway	JPY	130.37	61,689.43	0.65	0.00	-9.45	-18.23	-33.90	-5.39	-17.76	19.59	19.59	-14.33	-NA-	81.68
Spain	JPY	69.70	11,548.82	0.12	0.00	-13.16	-24.00	-NA-	-48.96	-65.78	8.45	8.45	-43.02	-NA-	-NA-
Developed EMEA	JPY	920.64	9,614,036.36	213888.88	0.00	-NA-	-NA-	-NA-	-NA-	-10.17	11.19	11.19	-8.46	-NA-	-NA-
Israel	JPY	887.65	69,518.29	1546.61	0.00	-NA-	-NA-	-NA-	-NA-	-3.16	9.57	9.57	-12.09	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	AUD	1,098.24	115,372.69	131.47	0.00	-NA-	-NA-	-NA-	-NA-	-14.31	0.70	0.70	-7.98	-NA-	-NA-
Euro Zone	AUD	1,291.34	54,849.62	62.50	0.00	-NA-	-NA-	-NA-	-NA-	-20.86	0.93	0.93	-12.08	-NA-	-NA-
Europe ex UK	AUD	1,506.14	73,942.33	84.26	0.00	-NA-	-NA-	-NA-	-NA-	-16.90	0.28	0.28	-9.95	-NA-	-NA-
Europe Liquid 40	AUD	840.06	98,503.64	112.24	0.00	-NA-	-NA-	-NA-	-NA-	-14.20	0.95	0.95	-7.87	-NA-	-NA-
Europe Liquid 40 ex UK	AUD	1,281.34	64,052.44	72.99	0.00	-NA-	-NA-	-NA-	-NA-	-17.33	0.45	0.45	-10.36	-NA-	-NA-
Europe ex UK Dividend+	AUD	1,585.48	63,413.58	72.26	0.00	-NA-	-NA-	-NA-	-NA-	-17.39	-0.18	-0.18	-10.20	-NA-	-NA-
Europe (UK Restricted)	AUD	514.76	97,360.19	110.94	0.00	-NA-	-NA-	-NA-	-NA-	-15.11	0.56	0.56	-8.57	-NA-	-NA-
Euro Zone Capped	AUD	1,165.36	41,604.56	47.41	0.00	-NA-	-NA-	-NA-	-NA-	-23.29	0.51	0.51	-14.62	-NA-	-NA-
Europe Capped	AUD	1,070.63	109,268.76	124.51	0.00	-NA-	-NA-	-NA-	-NA-	-14.46	0.61	0.61	-8.27	-NA-	-NA-
Europe ex UK Capped	AUD	1,428.92	63,106.03	71.91	0.00	-NA-	-NA-	-NA-	-NA-	-17.89	-0.05	-0.05	-11.19	-NA-	-NA-
Europe Liquid 40 Capped	AUD	805.70	90,425.59	103.04	0.00	-NA-	-NA-	-NA-	-NA-	-14.57	0.84	0.84	-8.45	-NA-	-NA-
Europe Liquid 40 ex UK Capped	AUD	1,188.40	52,058.29	59.32	0.00	-NA-	-NA-	-NA-	-NA-	-18.83	0.04	0.04	-12.27	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	AUD	1,585.48	63,413.58	54.96	0.00	-NA-	-NA-	-NA-	-NA-	-17.39	-0.18	-0.18	-10.20	-NA-	-NA-
UK	AUD	673.23	41,430.36	47.21	0.00	-NA-	-NA-	-NA-	-NA-	-9.29	1.45	1.45	-4.38	-NA-	-NA-
Netherlands	AUD	1,095.87	9,403.52	10.72	0.00	-NA-	-NA-	-NA-	-NA-	-29.09	0.26	0.26	-20.04	-NA-	-NA-
France	AUD	2,298.13	29,051.08	33.10	0.00	-NA-	-NA-	-NA-	-NA-	-18.16	1.56	1.56	-8.25	-NA-	-NA-
Austria	AUD	480.23	2,127.16	2.42	0.00	-NA-	-NA-	-NA-	-NA-	-18.18	-0.03	-0.03	-15.28	-NA-	-NA-
Sweden	AUD	2,664.96	8,744.95	9.96	0.00	-NA-	-NA-	-NA-	-NA-	-10.46	2.51	2.51	-13.24	-NA-	-NA-
Germany	AUD	386.46	7,122.08	8.12	0.00	-NA-	-NA-	-NA-	-NA-	-11.89	2.02	2.02	-13.10	-NA-	-NA-
Switzerland	AUD	2,041.40	9,602.06	10.94	0.00	-NA-	-NA-	-NA-	-NA-	8.62	-5.57	-5.57	8.54	-NA-	-NA-
Belgium	AUD	823.17	3,782.10	4.31	0.00	-NA-	-NA-	-NA-	-NA-	-19.08	-4.60	-4.60	-7.25	-NA-	-NA-
Italy	AUD	694.34	718.57	0.82	0.00	-NA-	-NA-	-NA-	-NA-	-41.76	2.02	2.02	-29.55	-NA-	-NA-
Finland	AUD	1,780.99	2,406.39	2.74	0.00	-NA-	-NA-	-NA-	-NA-	-20.82	2.91	2.91	-15.95	-NA-	-NA-
Greece	AUD	148.28	99.12	0.11	0.00	-NA-	-NA-	-NA-	-NA-	-47.75	-2.16	-2.16	-36.86	-NA-	-NA-
Norway	AUD	105.55	745.69	0.85	0.00	-NA-	-NA-	-NA-	-NA-	-21.51	8.30	8.30	-13.90	-NA-	-NA-
Spain	AUD	56.43	139.60	0.16	0.00	-NA-	-NA-	-NA-	-NA-	-67.34	-1.79	-1.79	-42.74	-NA-	-NA-
Developed EMEA	AUD	745.36	116,213.02	2585.46	0.00	-NA-	-NA-	-NA-	-NA-	-14.26	0.69	0.69	-8.01	-NA-	-NA-
Israel	AUD	718.65	840.33	18.70	0.00	-NA-	-NA-	-NA-	-NA-	-7.58	-0.78	-0.78	-11.66	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Switzerland	CHF	1,810.15	8,871.12	8.32	0.00	6.72	6.68	3.44	13.74	4.10	-1.17	-1.17	4.95	13.04	16.76
Sweden	SEK	3,288.65	59,992.31	7.58	0.00	4.47	10.39	-1.93	19.69	-6.54	5.35	5.35	-13.63	26.84	35.23
Norway	NOK	151.99	4,362.72	0.65	0.00	-6.11	-16.36	-30.70	-4.35	-20.46	11.04	11.04	-15.46	48.91	73.53

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FTSE EPRA/NAREIT Developed Europe Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-Oct	12 Mths Estimated Div Yld (%) 31-Oct	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Real Estate **	Local	2,308.99	4.72	6.90	7.29	-8.27	9.63	-3.86	5.90	5.90	-3.99	19.20	26.85
Europe FTSE	Local	205.48	3.21	-NA-	2.93	-2.89	7.16	-6.85	8.03	8.03	-9.00	17.19	19.99
Europe JP Morgan Bonds	Local	530.91	-NA-	7.07	4.81	4.60	5.86	1.48	-1.33	-1.33	4.10	3.82	4.46
UK Real Estate **	GBP	1,629.67	3.99	5.40	3.39	-14.36	0.38	0.89	7.35	7.35	-0.78	23.31	32.85
UK FTSE	GBP	846.14	3.33	-NA-	4.79	1.74	12.41	0.94	8.23	8.23	-3.20	15.23	17.67
UK JP Morgan Bonds	GBP	697.12	-NA-	8.13	5.96	6.97	9.57	11.20	1.22	1.22	12.06	5.44	7.27
Netherlands Real Estate **	EUR	2,755.79	7.82	7.06	9.39	-3.81	5.01	-18.92	5.28	5.28	-16.34	18.45	25.20
Netherlands FTSE	EUR	649.75	-NA-	-NA-	-1.98	-6.14	7.23	-9.88	10.05	10.05	-15.06	22.24	24.33
Netherlands JP Morgan Bonds	EUR	456.41	-NA-	6.95	5.33	5.77	7.60	5.03	-0.72	-0.72	6.63	3.98	5.07
France Real Estate **	EUR	4,424.20	5.82	11.81	14.99	-0.09	15.51	-7.11	6.64	6.64	-3.89	20.10	26.85
France FTSE	EUR	581.90	3.44	-NA-	0.23	-4.96	3.97	-10.05	8.34	8.34	-10.17	18.89	21.72
France JP Morgan Bonds	EUR	545.24	-NA-	6.75	4.86	4.84	6.07	1.16	-2.65	-2.65	3.36	4.05	5.18
Sweden Real Estate **	SEK	5,673.51	3.88	7.79	15.64	3.19	25.60	-2.96	5.35	5.35	-10.32	26.66	35.31
Sweden FTSE	SEK	1,741.87	2.86	-NA-	6.81	0.30	19.65	-7.42	10.20	10.20	-14.61	23.36	25.36
Sweden JP Morgan Bonds	SEK	698.95	-NA-	7.73	5.66	5.76	6.50	7.77	-1.04	-1.04	10.03	4.13	5.64
Switzerland Real Estate **	CHF	2,490.47	4.11	9.23	9.54	6.72	17.42	7.63	-1.17	-1.17	8.51	12.81	16.75
Switzerland FTSE	CHF	494.02	2.86	-NA-	1.88	-5.10	1.30	-8.87	3.94	3.94	-8.83	14.80	15.21
Germany Real Estate **	EUR	700.41	2.49	0.00	-2.99	-14.78	16.73	-2.38	7.13	7.13	-11.36	30.85	38.66
Germany FTSE	EUR	409.75	2.91	-9.50	1.95	-0.78	6.31	-7.29	11.65	11.65	-11.91	23.38	25.19
Germany JP Morgan Bonds	EUR	425.34	-NA-	-NA-	5.24	5.69	7.04	5.41	-0.70	-0.70	7.01	4.00	5.06
Austria Real Estate **	EUR	513.29	1.50	0.00	0.00	-22.42	19.57	-10.69	4.98	4.98	-14.64	35.32	54.86
Austria FTSE	EUR	354.80	2.00	0.80	4.37	-14.54	3.63	-25.81	1.43	1.43	-32.28	25.85	35.53
Austria JP Morgan Bonds	EUR	210.53	-NA-	-NA-	5.22	5.37	7.41	3.13	-1.46	-1.46	5.08	4.15	5.15

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FTSE EPRA/NAREIT Developed Europe Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-Oct	12 Mths Estimated Div Yld (%) 31-Oct	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Italy Real Estate **	EUR	1,127.99	5.49	0.79	-2.70	-23.65	-2.11	-35.07	7.13	7.13	-27.50	30.41	40.81
Italy FTSE	EUR	219.63	3.27	-NA-	0.43	-12.39	-4.95	-21.07	9.27	9.27	-16.55	21.69	26.29
Italy JP Morgan Bonds	EUR	709.17	-NA-	7.55	3.47	1.69	2.03	-9.14	-2.44	-2.44	-5.19	4.55	6.02
Belgium Real Estate **	EUR	2,053.45	7.29	5.46	7.18	-1.42	7.18	-6.78	0.18	0.18	-3.42	12.71	18.53
Belgium FTSE	EUR	551.98	2.49	-NA-	-0.22	-9.61	13.27	-13.49	1.43	1.43	-9.04	20.84	23.14
Belgium JP Morgan Bonds	EUR	478.86	-NA-	6.57	4.33	3.61	4.41	-2.45	-3.74	-3.74	0.95	4.12	5.34
Finland Real Estate **	EUR	3,436.55	3.47	9.58	11.43	-5.49	16.31	-11.76	8.06	8.06	-13.54	28.15	39.91
Finland FTSE	EUR	831.62	3.55	-NA-	-2.75	-7.46	-3.32	-18.69	10.68	10.68	-23.02	30.90	29.07
Finland JP Morgan Bonds	EUR	368.80	-NA-	-NA-	5.18	5.69	6.93	4.49	-0.35	-0.35	5.53	3.36	3.75
Greece Real Estate **	EUR	259.15	12.86	-NA-	-NA-	-29.76	-34.80	-40.38	2.74	2.74	-34.36	-NA-	44.93
Greece FTSE	EUR	92.36	1.22	-NA-	-11.75	-30.75	-33.27	-55.47	-5.45	-5.45	-49.89	31.19	42.09
Greece JP Morgan Bonds	EUR	107.87	-NA-	-NA-	-3.82	-12.15	-19.88	-42.35	-6.22	-6.22	-38.79	11.61	19.61
Norway Real Estate **	NOK	144.57	1.14	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway FTSE	NOK	1,027.93	4.02	-NA-	11.27	1.72	16.51	-1.63	10.58	10.58	-7.54	24.47	26.52
Norway JP Morgan Bonds	NOK	-	-NA-	7.18	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 31-Oct	Free Float Europe (%) Weight 31-Oct
Unibail-Rodamco *	Rental	Diversified	FR	13,194	15.03
Land Securities *	Rental	Diversified	UK	6,163	7.02
British Land *	Rental	Diversified	UK	5,227	5.96
Corio *	Rental	Retail	NL	3,358	3.83
Hammerson *	Rental	Retail	UK	3,333	3.80
PSP Swiss Property	Rental	Office	CH	3,054	3.48
Capital Shopping Centres Group *	Rental	Retail	UK	2,455	2.80
Swiss Prime Site	Rental	Office	CH	2,412	2.75
Klepierre *	Rental	Retail	FR	2,144	2.44
SEGRO *	Rental	Industrial	UK	2,092	2.38
Derwent London *	Rental	Office	UK	1,976	2.25
Castellum	Rental	Diversified	SE	1,691	1.93
Fonciere Des Regions *	Rental	Diversified	FR	1,466	1.67
Shaftesbury *	Rental	Diversified	UK	1,458	1.66
Capital & Counties Properties	Rental	Retail	UK	1,423	1.62
Icade	Rental	Diversified	FR	1,412	1.61
Deutsche Euroshop	Rental	Retail	DE	1,369	1.56
Great Portland Estates *	Rental	Office	UK	1,347	1.54
Gecina *	Rental	Diversified	FR	1,345	1.53
Eurocommercial Props *	Rental	Retail	NL	1,261	1.44
				58,181.48	**66.30**
					(*)

Country Breakdown:

Country Index	Number of Constituents 31-Oct	Free Float Mkt Cap (EUR m) 31-Oct	Free Float Europe (%) Weight 31-Oct
EPRA/NAREIT UK	30	31,514	35.95%
EPRA/NAREIT Netherlands	5	7,153	8.16%
EPRA/NAREIT France	9	22,098	25.21%
EPRA/NAREIT Austria	2	1,618	1.85%
EPRA/NAREIT Sweden	7	6,652	7.59%
EPRA/NAREIT Germany	11	5,417	6.18%
EPRA/NAREIT Switzerland	5	7,304	8.33%
EPRA/NAREIT Belgium	6	2,877	3.28%
EPRA/NAREIT Italy	2	547	0.62%
EPRA/NAREIT Finland	3	1,830	2.09%
EPRA/NAREIT Greece	1	75	0.09%
EPRA/NAREIT Norway	1	567	0.65%
EPRA/NAREIT Europe Index	**83**	**87,652**	**100.00%**
EPRA/NAREIT Euro Zone	40	41,721	47.60%
EPRA/NAREIT Ex-UK	53	56,244	64.17%
EPRA/NAREIT Europe Liquid 40	40	74,927	85.48%
EPRA/NAREIT Europe Liquid 40 Ex UK	30	48,721	55.59%

(*) The Top 20 Constituents represent 66.30% of the market capitalisation of the Developed Europe Index.

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 31-Oct	Dividend Return 31-Oct	Total Return 31-Oct	
Ivg Immobilien	Non-Rental	Office	DE	22.99	0.00	22.99	▲
Derwent London *	Rental	Office	UK	17.92	0.00	17.92	▲
DIC Asset	Rental	Diversified	DE	15.48	0.00	15.48	▲
Daejan Holdings	Rental	Diversified	UK	13.13	2.28	15.40	▲
Patrizia Immobilien	Rental	Residential	DE	13.31	0.00	13.31	▲
CLS Holdings	Rental	Office	UK	12.76	0.00	12.76	▲
Invista Foundation Prop	Rental	Diversified	UK	12.12	0.00	12.12	▲
Workspace Group *	Rental	Office	UK	11.76	0.00	11.76	▲
Sponda	Rental	Diversified	FI	11.70	0.00	11.70	▲
Norwegian Property ASA	Rental	Office	NK	11.04	0.00	11.04	▲
GSW Immobilien AG	Rental	Residential	DE	10.82	0.00	10.82	▲
SEGRO *	Rental	Industrial	UK	10.72	0.00	10.72	▲
Icade	Rental	Diversified	FR	10.50	0.00	10.50	▲
Beni Stabili *	Rental	Office	IT	10.31	0.00	10.31	▲
Great Portland Estates *	Rental	Office	UK	9.53	0.00	9.53	▲
Big Yellow Group *	Rental	Self Storage	UK	9.50	0.00	9.50	▲
Hansteen Holdings	Rental	Industrial	UK	7.27	2.22	9.49	▲
Conwert Immobilien	Non-Rental	Residential	AT	8.86	0.00	8.86	▲
Klovern AB	Rental	Diversified	SE	8.76	0.00	8.76	▲
Gecina *	Rental	Diversified	FR	8.64	0.00	8.64	▲

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 31-Oct	Dividend Return 31-Oct	Total Return 31-Oct	
Fonciere Des Regions *	Rental	Diversified	FR	1.64	0.00	1.64	▲
CA Immobilien Anlage	Rental	Diversified	AT	1.41	0.00	1.41	▲
Safestore Holdings	Rental	Self Storage	UK	0.98	0.00	0.98	▲
Mercialys *	Rental	Retail	FR	0.96	0.00	0.96	▲
Mobimo	Rental	Diversified	CH	0.82	0.00	0.82	▲
Allreal	Non-Rental	Office	CH	0.71	0.00	0.71	▲
Cofinimmo *	Rental	Diversified	BE	-0.02	0.00	-0.02	▼
Intervest Offices *	Rental	Office	BE	-0.46	0.00	-0.46	▼
Befimmo *	Rental	Office	BE	-1.14	0.00	-1.14	▼
London & Stamford Property	Rental	Diversified	UK	-1.37	0.00	-1.37	▼
Swiss Prime Site	Rental	Office	CH	-1.84	0.00	-1.84	▼
PSP Swiss Property	Rental	Office	CH	-1.90	0.00	-1.90	▼
IRP Property Investors	Rental	Diversified	UK	-1.97	0.00	-1.97	▼
IGD *	Rental	Retail	IT	-1.99	0.00	-1.99	▼
Primary Health Prop. *	Rental	Health Care	UK	-5.53	3.03	-2.50	▼
Grainger Plc	Non-Rental	Residential	UK	-2.71	0.00	-2.71	▼
Nieuwe Steen Inv *	Rental	Diversified	NL	-3.42	0.00	-3.42	▼
TAG Immobilien	Non-Rental	Diversified	DE	-4.29	0.00	-4.29	▼
Quintain Estates	Non-Rental	Diversified	UK	-6.88	0.00	-6.87	▼
Colonia Real Estate	Rental	Residential	DE	-14.18	0.00	-14.18	▼

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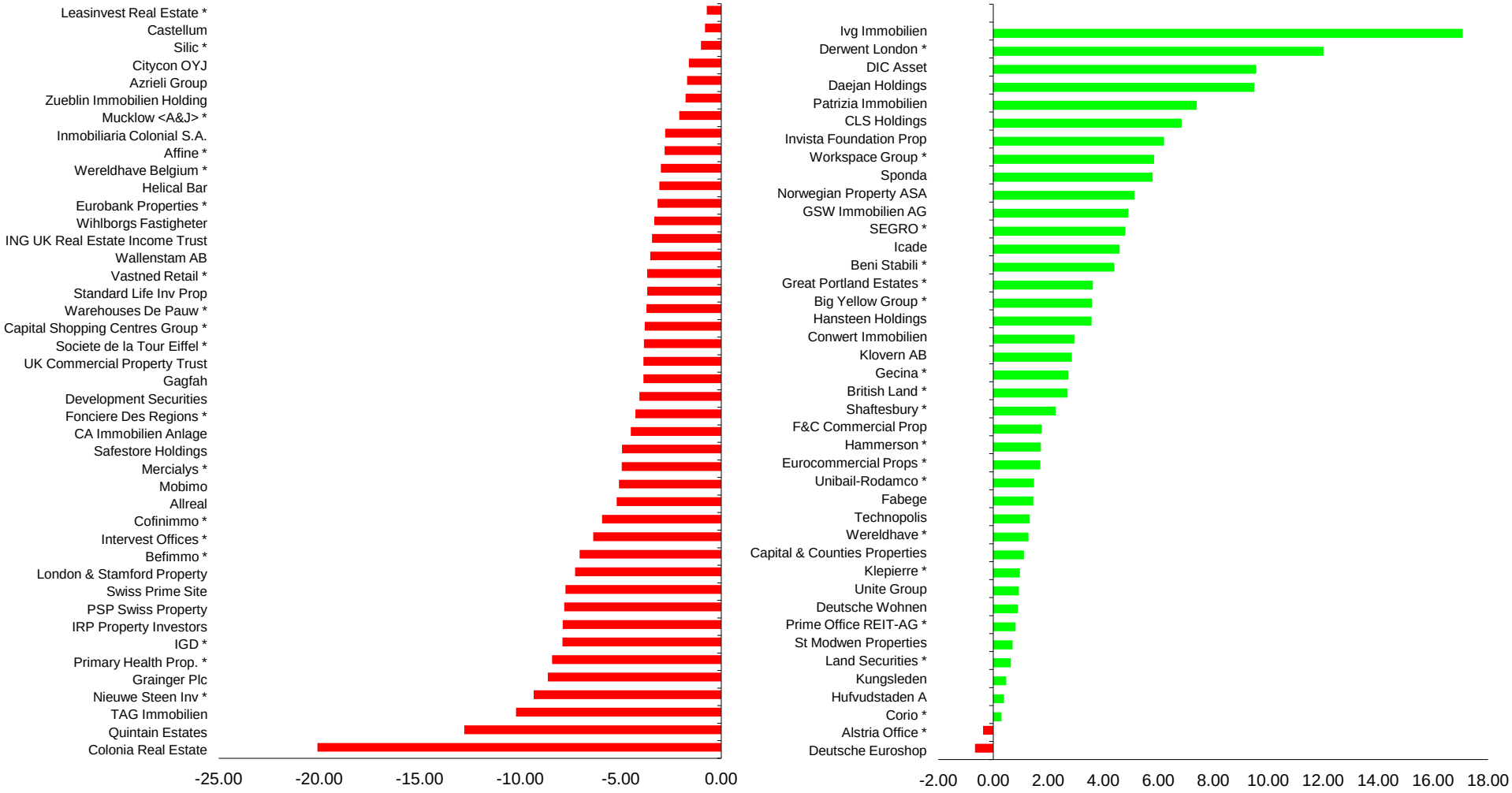
Graph 21: Total Return Performance relative to Regional Developed Index - Europe



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Section 3.4

FTSE EPRA/NAREIT Developed North America Index Series

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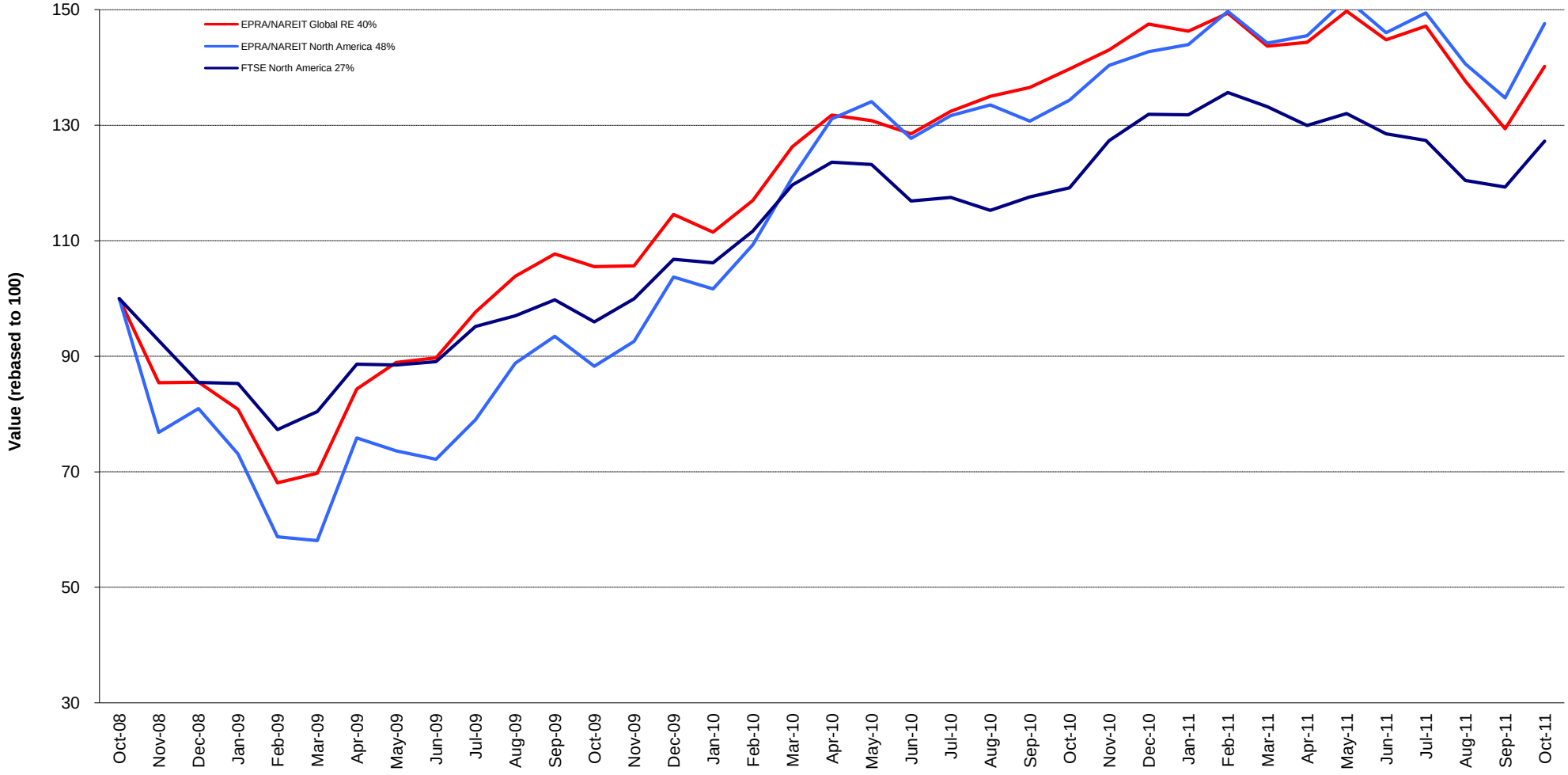
Graph 22: EPRA/NAREIT Developed North America v EPRA/NAREIT Global Developed & FTSE North America - Total Returns (EUR) Rolling 36 Months Performance



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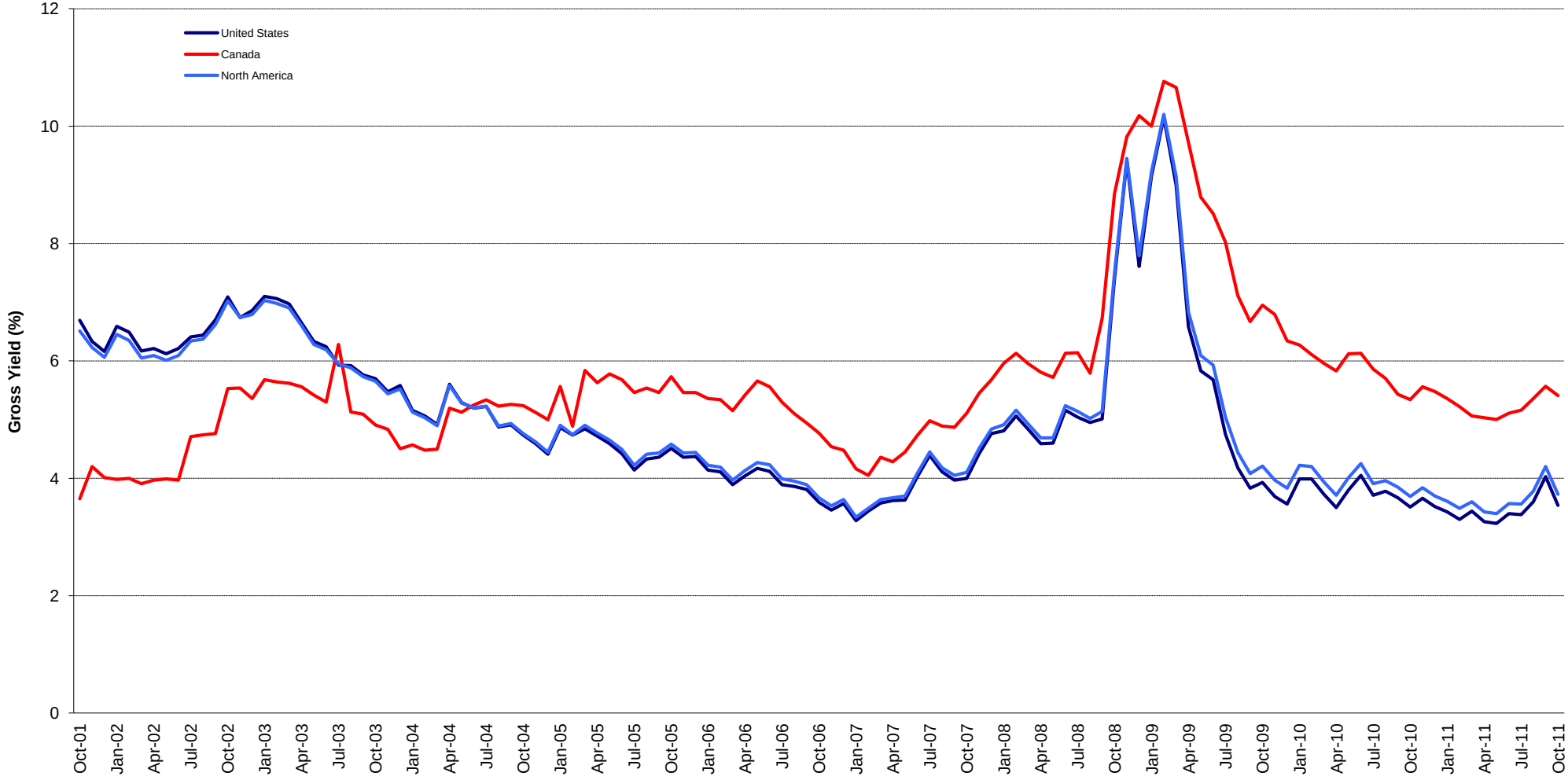
Graph 23: Dividend Yields



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FTSE EPRA/NAREIT Developed North America Index Series - Corporate Actions & Changes

Ex Date	Description
13 October 2011	Homburg Canada REIT (Canada): New Name: Canmarc REIT

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: October

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
3 October 2011	Brandywine Realty Trust *	Rental	Office	USD	0.150	19.32	19-Oct	Quarterly
3 October 2011	Mack-Cali Realty *	Rental	Office	USD	0.450	9.12	11-Oct	Quarterly
3 October 2011	Kimco Realty *	Rental	Retail	USD	0.180	9.62	17-Oct	Quarterly
4 October 2011	DCT Industrial Trust *	Rental	Industrial	USD	0.070	11.29	18-Oct	Quarterly
4 October 2011	Kite Realty Group Trust *	Non-Rental	Retail	USD	0.060	19.85	13-Oct	Quarterly
5 October 2011	CubeSmart *	Rental	Self Storage	USD	0.070	7.34	21-Oct	Quarterly
5 October 2011	DuPont Fabros Technology *	Rental	Specialty	USD	0.120	2.71	28-Oct	Dividend
5 October 2011	Urstadt Biddle Class A *	Rental	Retail	USD	0.245	5.33	21-Oct	Quarterly
11 October 2011	Sovran Self Storage *	Rental	Self Storage	USD	0.450	5.72	26-Oct	Quarterly
11 October 2011	Sun Communities *	Rental	Residential	USD	0.630	6.62	21-Oct	Quarterly
12 October 2011	Associated Estates Realty *	Rental	Residential	USD	0.170	4.00	1-Nov	Quarterly
12 October 2011	General Growth Properties *	Rental	Retail	USD	0.100	0.00	31-Oct	Dividend
12 October 2011	Mid-America Apartment *	Rental	Residential	USD	0.628	3.94	31-Oct	Quarterly
12 October 2011	UDR Inc. *	Rental	Residential	USD	0.200	6.62	31-Oct	Dividend
13 October 2011	Saul Centers *	Rental	Retail	USD	0.360	5.25	31-Oct	Quarterly
13 October 2011	H & R Real Estate *	Rental	Diversified	CAD	0.088	6.61	31-Oct	Monthly
17 October 2011	Senior Housing Prop *	Rental	Health Care	USD	0.380	6.24	11-Nov	Quarterly
19 October 2011	Commonwealth REIT *	Rental	Office	USD	0.500	4.34	22-Nov	Quarterly
19 October 2011	LTC Properties *	Rental	Health Care	USD	0.140	5.50	31-Oct	Monthly
25 October 2011	Government Properties *	Rental	Office	USD	0.420	0.00	22-Nov	Dividend
26 October 2011	Franklin Street Properties *	Rental	Office	USD	0.190	0.00	18-Nov	Dividend
26 October 2011	Tanger Factory Outlet *	Rental	Retail	USD	0.200	5.33	15-Nov	Quarterly
27 October 2011	Allied Properties REIT *	Rental	Office	CAD	0.110	5.42	15-Nov	Monthly
27 October 2011	Artis Real Estate Investment Trust *	Rental	Diversified	CAD	0.090	0.00	15-Nov	Dividend
27 October 2011	Boardwalk REIT *	Rental	Residential	CAD	0.150	3.70	15-Nov	Monthly
27 October 2011	Canadian Apartment Props *	Rental	Residential	CAD	0.090	5.34	15-Nov	Monthly
27 October 2011	Crombie Real Estate Investment Trust *	Rental	Retail	CAD	0.074	0.00	15-Nov	Dividend
27 October 2011	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.045	10.22	15-Nov	Monthly
27 October 2011	Cominar REIT *	Rental	Diversified	CAD	0.120	6.26	15-Nov	Monthly
27 October 2011	Calloway REIT *	Rental	Retail	CAD	0.129	5.89	15-Nov	Monthly
27 October 2011	Dundee REIT *	Rental	Diversified	CAD	0.183	0.00	15-Nov	Dividend
27 October 2011	Education Realty Trust *	Rental	Residential	USD	0.070	8.86	15-Nov	Quarterly
27 October 2011	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.070	14.88	15-Nov	Monthly
27 October 2011	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.042	25.79	15-Nov	Monthly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: October

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
27 October 2011	Inland Real Estate Corp *	Rental	Retail	USD	0.048	13.07	17-Nov	Monthly
27 October 2011	Killam Properties *	Rental	Residential	CAD	0.048	0.00	15-Nov	Dividend
27 October 2011	Morguard REIT *	Rental	Diversified	CAD	0.075	5.94	15-Nov	Monthly
27 October 2011	National Retail Properties *	Rental	Retail	USD	0.385	5.43	15-Nov	Quarterly
27 October 2011	Northern Property REIT *	Rental	Residential	CAD	0.128	5.14	15-Nov	Monthly
27 October 2011	Northwest Healthcare Properties REIT *	Rental	Office	CAD	0.067	0.00	15-Nov	Dividend
27 October 2011	Omega Healthcare Investors *	Rental	Health Care	USD	0.400	6.70	15-Nov	Quarterly
27 October 2011	Primaris Retail REIT *	Rental	Retail	CAD	0.102	5.91	15-Nov	Monthly
27 October 2011	Canadian REIT *	Rental	Diversified	CAD	0.210	3.80	14-Nov	Monthly
27 October 2011	Riocan Real Estate *	Rental	Retail	CAD	0.115	5.38	7-Nov	Monthly
27 October 2011	TransGlobe Apartment REIT *	Rental	Residential	CAD	0.063	0.00	15-Nov	Dividend
28 October 2011	Realty Income *	Rental	Retail	USD	0.145	4.58	15-Nov	Dividend
24 October 2011	Hospitality Properties *	Rental	Lodging/Resorts	USD	0.450	12.82	23-Nov	Quarterly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: November

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
2 November 2011	First Potomac Realty Trust *	Rental	Industrial	USD	0.200	9.57	11-Nov	Quarterly
6 November 2011	Cedar Shopping Centers *	Rental	Retail	USD	0.225 ***	24.52	December	Quarterly
6 November 2011	Colonial Properties *	Rental	Residential	USD	0.25 ***	8.63	December	Quarterly
6 November 2011	Health Care REIT *	Rental	Health Care	USD	0.68 ***	5.12	December	Quarterly
7 November 2011	Vornado Realty Trust *	Rental	Diversified	USD	0.95 ***	4.41	December	Quarterly
9 November 2011	Highwoods Properties *	Rental	Office	USD	0.425	5.49	6-Dec	Quarterly
12 November 2011	Duke Realty Corp *	Rental	Specialty	USD	0.485 ***	15.72	December	Quarterly
12 November 2011	Home Props of New York *	Rental	Residential	USD	0.67 ***	4.50	December	Quarterly
13 November 2011	American Campus Communities *	Rental	Residential	USD	0.3375 ***	3.47	December	Quarterly
13 November 2011	The Macerich Company *	Rental	Retail	USD	0.8 ***	6.43	December	Quarterly
14 November 2011	H & R Real Estate *	Rental	Diversified	CAD	0.900	6.61	30-Nov	Monthly
14 November 2011	Simon Property Group *	Rental	Retail	USD	0.088	2.80	30-Nov	Quarterly
17 November 2011	Healthcare Realty Trust *	Rental	Health Care	USD	0.385 ***	8.15	December	Quarterly
17 November 2011	Regency Centers *	Rental	Retail	USD	0.725 ***	7.08	December	Quarterly
18 November 2011	LTC Properties *	Rental	Health Care	USD	0.140	5.50	30-Nov	Monthly
25 November 2011	LaSalle Hotel Properties *	Rental	Lodging/Resorts	USD	0.085 ***	7.53	December	Monthly
26 November 2011	Allied Properties REIT *	Rental	Office	CAD	0.11 ***	5.42	December	Monthly
26 November 2011	Boardwalk REIT *	Rental	Residential	CAD	0.15 ***	3.70	December	Monthly
26 November 2011	Canadian Apartment Props *	Rental	Residential	CAD	0.09 ***	5.34	December	Monthly
26 November 2011	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.06167 ***	10.22	December	Monthly
26 November 2011	Cominar REIT *	Rental	Diversified	CAD	0.12 ***	6.26	December	Monthly
26 November 2011	Calloway REIT *	Rental	Retail	CAD	0.129 ***	5.89	December	Monthly
26 November 2011	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.0925 ***	14.88	December	Monthly
26 November 2011	Forest City Enterprises	Rental	Diversified	USD	0.08 ***	1.75	December	Dividend
26 November 2011	Inland Real Estate Corp *	Rental	Retail	USD	0.08167 ***	13.07	December	Monthly
26 November 2011	Morguard REIT *	Rental	Diversified	CAD	0.075 ***	5.94	December	Monthly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: November

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
26 November 2011	Northern Property REIT *	Rental	Residential	CAD	0.1233 ***	5.14	December	Monthly
26 November 2011	Realty Income *	Rental	Retail	USD	0.141125 ***	4.58	December	Dividend
26 November 2011	Canadian REIT *	Rental	Diversified	CAD	0.1133 ***	3.80	December	Monthly
26 November 2011	Riocan Real Estate *	Rental	Retail	CAD	0.115 ***	5.38	December	Monthly
27 November 2011	Brookfield Props	Rental	Office	USD	0.14 ***	3.42	December	Quarterly
27 November 2011	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.0625 ***	25.79	December	Monthly
27 November 2011	Primaris Retail REIT *	Rental	Retail	CAD	0.1016 ***	5.91	December	Monthly
29 November 2011	Pennsylvania Real Estate *	Rental	Retail	USD	0.150	22.22	15-Dec	Quarterly

** Based on previous period figures

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Oct	Free Float Mkt Cap EUR (m) 31-Oct	Free Float Global Wght (%) 31-Oct	Free Float Nth Am Wght (%) 31-Oct	Div Yld (%) 31-Oct	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Oct-11	Dividend Rtn (%) Oct-11	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Riocan Real Estate *	Rental	Retail	25.29	4,874	0.84	1.68	5.46	-NA-	12.87	5.54	20.52	15.70	-2.29	-2.73	0.44	-2.29	20.18	16.70	21.26	5,467	80
Brookfield Props	Rental	Office	16.36	4,433	0.77	1.53	3.40	2.77	12.21	0.51	13.77	-3.97	12.91	12.91	0.00	12.91	-4.44	30.61	38.29	4,891	79
H & R Real Estate *	Rental	Diversified	21.77	2,460	0.43	0.85	4.82	-NA-	10.32	3.09	35.15	11.24	4.23	3.81	0.42	4.23	16.16	22.65	32.85	2,937	86
Calloway REIT *	Rental	Retail	26.30	1,951	0.34	0.67	5.89	-NA-	42.64	3.58	28.02	16.03	2.72	2.22	0.50	2.72	18.06	-NA-	32.44	1,603	59
Canadian REIT *	Rental	Diversified	35.48	1,713	0.30	0.59	4.06	-NA-	14.66	9.25	15.27	15.43	0.06	-0.53	0.59	0.06	18.39	16.81	18.31	1,986	83
Boardwalk REIT *	Rental	Residential	48.68	1,681	0.29	0.58	3.70	-NA-	18.77	11.30	28.29	17.81	1.35	1.04	0.31	1.35	21.65	21.14	23.05	1,474	63
Dundee REIT *	Rental	Diversified	33.00	1,460	0.25	0.50	6.65	-NA-	15.21	3.97	27.95	20.49	4.45	3.87	0.58	4.45	15.33	27.63	36.80	2,018	99
Primaris Retail REIT *	Rental	Retail	20.62	1,191	0.21	0.41	5.91	-NA-	-NA-	7.61	25.26	12.23	1.08	0.59	0.50	1.08	10.73	-NA-	26.66	1,321	79
Canadian Apartment Props *	Rental	Residential	20.22	1,124	0.19	0.39	5.34	-NA-	8.49	5.23	20.67	22.20	-3.74	-4.17	0.43	-3.74	23.22	17.22	21.82	1,289	82
Cominar REIT *	Rental	Diversified	22.57	1,041	0.18	0.36	6.38	-NA-	12.75	7.44	10.96	10.70	5.58	5.03	0.56	5.58	14.11	16.12	20.48	812	56
Allied Properties REIT *	Rental	Office	24.18	882	0.15	0.30	5.46	-NA-	-NA-	8.94	20.71	13.54	4.79	4.31	0.47	4.79	17.36	-NA-	22.18	1,096	89
Chartwell Seniors Housing REIT *	Rental	Health Care	7.77	800	0.14	0.28	6.95	-NA-	-NA-	-3.85	26.35	-11.12	3.51	2.91	0.60	3.51	0.49	-NA-	34.61	1,167	105
Artis Real Estate Investment	Rental	Diversified	13.20	793	0.14	0.27	8.18	-NA-	-NA-	0.82	16.04	8.59	7.44	6.71	0.73	7.44	6.74	-NA-	43.18	1,139	103
First Capital Realty	Rental	Retail	16.27	765	0.13	0.26	4.92	-NA-	9.24	2.75	13.35	11.79	-4.29	-4.29	0.00	-4.29	11.65	15.06	17.28	686	64
Northern Property REIT*	Rental	Residential	28.81	611	0.11	0.21	5.31	-NA-	-NA-	8.28	22.84	12.16	6.31	5.84	0.47	6.31	4.03	-NA-	21.76	-NA-	-NA-
TransGlobe Apartment REIT *	Rental	Residential	11.46	477	0.08	0.16	6.54	-NA-	-NA-	-NA-	-NA-	13.15	4.94	4.37	0.57	4.94	15.00	-NA-	-NA-	-NA-	-NA-
Homburg Canada REIT *	Rental	Diversified	12.90	476	0.08	0.16	7.36	-NA-	-NA-	-NA-	-NA-	-NA-	4.96	4.96	0.00	4.96	-NA-	-NA-	-NA-	-NA-	-NA-
Morguard REIT *	Rental	Diversified	15.16	466	0.08	0.16	5.94	-NA-	9.49	11.40	26.52	18.52	3.01	2.50	0.51	3.01	8.16	21.22	33.27	-NA-	-NA-
Extendicare REIT *	Rental	Health Care	7.46	431	0.07	0.15	11.26	14.63	11.39	-5.40	31.78	-24.20	7.11	6.12	1.00	7.11	-11.11	42.82	49.96	780	130
Crombie Real Estate Investment Trust *	Rental	Retail	13.29	348	0.06	0.12	6.70	-NA-	-NA-	2.04	20.51	10.29	4.41	3.83	0.58	4.41	10.05	-NA-	25.12	293	60
Killam Properties	Rental	Residential	10.71	346	0.06	0.12	5.42	-NA-	-NA-	2.54	32.76	15.21	0.55	0.09	0.45	0.55	7.04	-NA-	22.23	215	45
Whiterock Real Estate Investment Trust *	Rental	Office	13.11	319	0.06	0.11	8.56	-NA-	-NA-	-NA-	-NA-	-NA-	9.80	9.80	0.00	9.80	-NA-	-NA-	-NA-	-NA-	-NA-
Northwest Healthcare Properties REIT *	Rental	Office	11.35	287	0.05	0.10	7.05	-NA-	-NA-	-NA-	-NA-	-NA-	0.15	-0.44	0.58	0.15	-NA-	-NA-	-NA-	178	45
Canada Total				**29,208**	**5.05**	**10.08**	**5.41**														
Simon Property Group *	Rental	Retail	128.44	26,971	4.67	9.30	2.49	-NA-	19.60	8.70	27.90	37.10	16.78	16.78	0.00	16.78	31.51	30.27	46.03	85,421	227
Equity Residential Props *	Rental	Residential	58.68	12,368	2.14	4.27	2.30	-NA-	11.53	4.37	22.28	23.69	13.13	13.13	0.00	13.13	14.90	26.99	37.41	45,715	265
Public Storage *	Rental	Self Storage	129.05	11,809	2.04	4.07	2.94	15.68	16.56	9.69	19.28	33.59	15.90	15.90	0.00	15.90	29.91	24.02	31.02	38,179	232
HCP *	Rental	Health Care	39.85	11,600	2.01	4.00	4.82	9.86	11.36	8.07	14.15	15.95	13.66	13.66	0.00	13.66	12.23	30.09	43.06	46,132	285
Ventas *	Rental	Health Care	55.61	11,471	1.98	3.96	3.23	10.00	19.14	11.05	19.79	8.05	12.57	12.57	0.00	12.57	9.25	32.59	47.79	38,286	239
Vornado Realty Trust *	Rental	Diversified	82.81	10,938	1.89	3.77	3.33	14.56	11.58	-3.43	9.41	-2.13	10.98	10.98	0.00	10.98	1.86	31.03	47.29	40,644	266
Boston Properties *	Rental	Office	98.99	10,333	1.79	3.56	2.02	-NA-	14.70	3.03	14.25	17.17	11.10	11.10	0.00	11.10	16.71	27.89	41.45	41,704	289
AMB Property *	Rental	Industrial	29.76	9,793	1.69	3.38	3.76	-NA-	6.59	-8.94	10.66	8.55	22.72	22.72	0.00	22.72	-4.38	34.77	57.14	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Oct	Free Float Mkt Cap EUR (m) 31-Oct	Free Float Global Wght (%) 31-Oct	Free Float Nth Am Wght (%) 31-Oct	Div Yld (%) 31-Oct	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Oct-11	Dividend Rtn (%) Oct-11	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Avalonbay Communities *	Rental	Residential	133.69	9,014	1.56	3.11	2.67	-NA-	14.15	3.41	27.71	29.11	17.22	17.22	0.00	17.22	21.16	26.52	36.61	44,412	353
Host Hotels & Resorts *	Rental	Lodging/Resorts	14.27	7,224	1.25	2.49	1.12	10.23	9.63	-7.17	12.56	-9.57	30.44	30.44	0.00	30.44	-19.64	46.28	74.91	42,124	418
Health Care REIT *	Rental	Health Care	52.69	6,677	1.16	2.30	5.43	9.29	11.66	9.36	10.63	8.61	12.59	12.59	0.00	12.59	15.05	22.12	26.21	35,623	382
Kimco Realty *	Rental	Retail	17.47	5,083	0.88	1.75	4.12	-NA-	6.10	-12.03	-3.50	5.57	17.43	16.23	1.20	17.43	-0.17	38.97	63.97	22,606	319
General Growth Properties	Rental	Retail	14.70	4,944	0.86	1.71	2.04	-NA-	4.68	-17.97	67.00	12.79	22.31	21.49	0.83	22.31	-3.10	94.82	165.04	20,398	296
The Macerich Company *	Rental	Retail	49.76	4,706	0.81	1.62	4.02	-NA-	12.78	-4.04	25.97	16.03	16.73	16.73	0.00	16.73	8.21	70.24	123.01	19,030	290
Digital Realty Trust *	Rental	Diversified	62.33	4,441	0.77	1.53	4.36	-NA-	-NA-	15.93	26.48	8.66	13.00	13.00	0.00	13.00	24.89	-NA-	31.59	21,147	341
SL Green Realty *	Rental	Office	68.99	4,227	0.73	1.46	0.58	-NA-	11.35	-8.68	19.04	5.58	18.64	18.64	0.00	18.64	2.64	46.12	75.37	23,007	390
Federal Realty Inv *	Rental	Retail	88.76	3,961	0.69	1.37	3.11	10.06	18.02	4.84	16.42	11.56	7.71	7.71	0.00	7.71	16.50	24.55	32.25	14,918	270
UDR Inc. *	Rental	Residential	24.93	3,916	0.68	1.35	3.21	8.57	10.78	0.06	14.50	14.32	13.50	12.60	0.90	13.50	9.27	29.01	42.23	19,294	353
Essex Property Trust *	Rental	Residential	142.76	3,461	0.60	1.19	2.91	-NA-	14.38	4.08	16.83	30.06	18.93	18.93	0.00	18.93	27.72	24.29	31.56	14,843	307
Camden Property Trust *	Rental	Residential	60.64	3,094	0.54	1.07	3.23	-NA-	9.39	-2.26	25.83	26.15	9.74	9.74	0.00	9.74	15.06	30.12	44.68	13,600	315
Realty Income *	Rental	Retail	33.41	3,038	0.53	1.05	5.21	-NA-	12.82	9.46	18.30	2.10	4.08	3.63	0.45	4.08	1.50	20.22	25.57	10,775	254
Alexandria Real Estate *	Rental	Office	66.09	2,927	0.51	1.01	2.84	-NA-	9.03	-4.80	1.41	-7.58	7.66	7.66	0.00	7.66	-7.92	33.58	54.40	10,674	262
BRE Properties *	Rental	Residential	50.12	2,682	0.46	0.93	2.99	9.60	9.33	-1.88	17.13	20.24	18.38	18.38	0.00	18.38	17.80	27.77	39.84	12,637	338
Liberty Property Trust *	Rental	Specialty	32.00	2,654	0.46	0.92	5.94	-NA-	7.16	-3.29	14.50	1.32	9.93	9.93	0.00	9.93	4.71	28.55	41.20	11,009	297
Regency Centers *	Rental	Retail	40.96	2,640	0.46	0.91	4.52	-NA-	9.68	-6.35	5.68	1.49	15.94	15.94	0.00	15.94	0.25	31.30	48.16	11,639	316
Taubman Centers *	Rental	Retail	61.23	2,541	0.44	0.88	2.86	-NA-	19.06	8.25	26.07	36.20	21.71	21.71	0.00	21.71	23.90	32.69	49.78	13,004	367
Developers Diversified *	Rental	Retail	12.81	2,541	0.44	0.88	1.87	-NA-	6.18	-18.42	6.36	0.54	17.52	17.52	0.00	17.52	-8.09	51.76	88.66	-NA-	-NA-
Senior Housing Prop *	Rental	Health Care	22.44	2,468	0.43	0.85	6.77	-NA-	11.63	5.20	11.79	0.17	5.94	4.18	1.76	5.94	9.07	28.83	36.62	11,077	322
Duke Realty Corp *	Rental	Specialty	12.28	2,214	0.38	0.76	5.54	8.17	2.20	-14.43	1.02	3.93	16.95	16.95	0.00	16.95	2.65	41.02	67.74	11,283	365
Apartment Investment *	Rental	Residential	24.67	2,137	0.37	0.74	1.95	-NA-	3.16	-7.29	25.56	7.81	11.53	11.53	0.00	11.53	-3.13	38.65	60.38	14,834	498
Hospitality Properties *	Rental	Lodging/Resorts	24.03	2,126	0.37	0.73	7.49	-NA-	7.49	-6.56	38.64	13.24	15.31	13.19	2.12	15.31	12.11	31.11	47.48	6,681	225
Piedmont Office Realty Trust Cl A	Rental	Office	16.98	2,102	0.36	0.73	7.42	-NA-	-NA-	-NA-	-NA-	-3.34	5.01	5.01	0.00	5.01	-11.00	-NA-	-NA-	6,069	207
Home Props of New York *	Rental	Residential	58.90	2,017	0.35	0.70	4.21	-NA-	10.68	2.42	17.65	12.65	3.77	3.77	0.00	3.77	9.50	25.23	34.68	14,203	505
Weingarten Realty *	Rental	Retail	23.21	2,011	0.35	0.69	4.74	7.20	5.94	-7.54	10.25	0.68	9.64	9.64	0.00	9.64	1.16	39.06	64.77	7,436	265
American Campus Communities *	Rental	Residential	38.93	1,941	0.34	0.67	3.47	-NA-	-NA-	11.40	18.27	27.35	4.62	4.62	0.00	4.62	25.76	-NA-	28.79	11,654	431
National Retail Properties *	Rental	Retail	27.25	1,863	0.32	0.64	5.65	9.45	12.45	9.06	21.25	6.20	2.85	1.41	1.43	2.85	8.60	23.05	33.33	11,215	431
Equity Lifestyle Properties *	Rental	Residential	66.13	1,846	0.32	0.64	2.27	-NA-	9.42	7.53	18.32	18.68	5.47	5.47	0.00	5.47	20.25	21.04	26.94	6,223	242
Mack-Cali Realty *	Rental	Office	28.06	1,747	0.30	0.60	6.41	-NA-	5.47	-6.03	13.99	-11.08	6.58	4.90	1.68	6.58	-9.68	30.45	44.67	9,251	380
Tanger Factory *	Rental	Retail	28.16	1,735	0.30	0.60	2.84	-NA-	23.34	13.38	20.97	20.84	9.03	8.27	0.77	9.03	13.12	20.76	22.00	7,933	328
BioMed Realty Trust *	Rental	Office	18.11	1,699	0.29	0.59	4.42	-NA-	-NA-	-6.77	12.79	2.89	9.29	9.29	0.00	9.29	0.32	-NA-	61.95	7,752	327

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Mid-America Apartment *	Rental	Residential	62.40	1,662	0.29	0.57	4.02	-NA-	13.56	3.26	25.60	6.36	4.66	3.62	1.04	4.66	2.24	24.22	31.50	7,214	311
CBL & Associates Props *	Rental	Retail	15.38	1,636	0.28	0.56	5.46	-NA-	7.27	-11.31	28.32	3.38	35.39	35.39	0.00	35.39	-8.51	89.35	158.13	9,179	402
Highwoods Properties *	Rental	Office	30.98	1,608	0.28	0.55	5.49	-NA-	7.37	0.44	12.83	-1.36	9.62	9.62	0.00	9.62	1.27	27.12	35.73	9,457	422
Kilroy Realty *	Rental	Office	36.69	1,538	0.27	0.53	3.82	-NA-	9.14	-9.28	9.15	11.47	17.22	17.22	0.00	17.22	3.48	29.26	41.81	6,525	304
Extra Space Storage *	Rental	Self Storage	22.53	1,515	0.26	0.52	2.49	-NA-	-NA-	7.77	29.33	42.28	20.93	20.93	0.00	20.93	31.90	-NA-	43.41	5,858	277
Entertainment Props *	Rental	Diversified	44.80	1,493	0.26	0.52	6.25	-NA-	15.91	1.48	12.23	2.86	14.93	14.93	0.00	14.93	1.41	35.63	55.75	4,409	212
Post Properties *	Rental	Residential	41.08	1,487	0.26	0.51	2.14	-NA-	5.57	-0.78	24.91	37.65	18.25	18.25	0.00	18.25	14.88	31.02	45.39	7,224	348
Forest City Enterprises	Rental	Diversified	13.68	1,472	0.25	0.51	0.00	11.41	-0.36	-23.51	4.99	-6.24	28.33	28.33	0.00	28.33	-18.03	61.75	107.02	5,306	258
LaSalle Hotel Properties *	Rental	Lodging/Resorts	23.91	1,459	0.25	0.50	1.84	-NA-	15.66	-7.54	20.59	2.79	24.53	24.53	0.00	24.53	-8.18	52.13	83.20	7,198	354
Washington Real Estate *	Rental	Diversified	28.96	1,368	0.24	0.47	5.99	6.97	6.49	-2.29	4.44	-4.17	2.77	2.77	0.00	2.77	-2.35	23.86	32.32	4,771	250
Douglas Emmett	Rental	Office	19.50	1,338	0.23	0.46	2.67	-NA-	-NA-	-2.34	10.63	11.26	14.04	14.04	0.00	14.04	19.64	-NA-	48.83	11,068	593
Omega Healthcare Investors *	Rental	Health Care	17.76	1,313	0.23	0.45	9.01	-NA-	23.57	7.56	13.06	-16.04	14.00	11.49	2.51	14.00	-13.95	41.59	30.96	5,283	289
Colonial Properties *	Rental	Residential	20.28	1,268	0.22	0.44	2.96	-NA-	5.99	-7.12	28.34	16.45	11.67	11.67	0.00	11.67	14.85	45.43	77.25	5,489	310
Corporate Office Props *	Rental	Office	24.25	1,247	0.22	0.43	6.80	-NA-	12.69	-7.95	-2.38	-27.02	11.34	11.34	0.00	11.34	-27.07	25.46	30.67	6,015	346
Commonwealth REIT *	Rental	Office	19.35	1,160	0.20	0.40	10.34	0.04	-1.44	-12.74	15.40	-16.11	4.64	2.00	2.64	4.64	-16.31	32.37	51.40	-NA-	-NA-
Diamondrock Hospitality *	Rental	Lodging/Resorts	9.05	1,083	0.19	0.37	2.65	-NA-	-NA-	-7.28	22.87	-12.19	29.47	29.47	0.00	29.47	-22.58	-NA-	66.12	4,672	309
Healthcare Realty Trust *	Rental	Health Care	18.89	1,054	0.18	0.36	6.35	-NA-	4.99	-5.37	-3.87	-16.78	12.11	12.11	0.00	12.11	-6.52	27.33	35.05	5,515	375
DuPont Fabros Technology *	Rental	Specialty	20.79	931	0.16	0.32	2.31	-NA-	-NA-	-NA-	50.86	-15.26	6.20	5.59	0.61	6.20	-0.56	-NA-	80.45	5,654	436
National Health Inv *	Rental	Health Care	44.69	889	0.15	0.31	5.50	7.25	15.76	9.83	18.54	1.81	6.08	6.08	0.00	6.08	3.37	25.57	30.44	1,609	130
Lexington Corporate *	Rental	Diversified	7.86	887	0.15	0.31	5.85	-NA-	6.23	-5.39	9.01	6.94	20.18	20.18	0.00	20.18	3.21	39.05	66.97	3,216	260
Brandywine Realty Trust *	Rental	Office	9.11	878	0.15	0.30	6.59	17.47	1.83	-15.61	7.59	-18.88	15.61	13.73	1.87	15.61	-16.65	55.16	93.89	5,991	489
DCT Industrial Trust *	Rental	Industrial	4.96	872	0.15	0.30	5.65	-NA-	-NA-	-NA-	5.99	4.59	14.58	12.98	1.59	14.58	-2.64	-NA-	44.06	4,841	398
Sovran Self Storage *	Rental	Self Storage	44.20	871	0.15	0.30	4.07	-NA-	9.07	-1.25	15.78	17.74	20.12	18.91	1.21	20.12	24.97	27.15	39.12	1,912	157
Eastgroup Properties *	Rental	Industrial	43.61	839	0.15	0.29	4.77	11.84	11.77	0.06	14.19	12.87	14.34	14.34	0.00	14.34	6.73	23.95	33.46	2,688	230
Medical Properties Trust *	Rental	Health Care	10.10	805	0.14	0.28	7.92	-NA-	-NA-	0.01	16.60	-2.59	12.85	12.85	0.00	12.85	-1.20	-NA-	48.10	2,701	240
Strategic Hotels & Resorts	Rental	Lodging/Resorts	5.69	757	0.13	0.26	0.00	-NA-	-NA-	-23.18	4.75	25.05	32.02	32.02	0.00	32.02	7.56	-NA-	109.06	2,956	280
Franklin Street Properties	Rental	Office	12.70	742	0.13	0.26	5.98	-NA-	-NA-	-7.86	4.89	0.82	13.97	12.29	1.68	13.97	-5.54	-NA-	36.78	1,136	110
PS Business Parks *	Rental	Specialty	53.23	706	0.12	0.24	3.31	9.78	9.38	-1.28	8.93	-7.21	7.45	7.45	0.00	7.45	-2.10	22.99	29.20	1,718	174
Glimcher Realty Trust *	Rental	Retail	9.16	706	0.12	0.24	4.37	-NA-	3.57	-12.35	23.87	27.30	29.38	29.38	0.00	29.38	12.62	50.56	82.42	3,274	333
Equity One Inc *	Rental	Retail	17.15	705	0.12	0.24	5.13	-NA-	8.88	-2.22	5.22	-3.58	8.13	8.13	0.00	8.13	-2.04	24.94	32.31	3,623	369
CubeSmart *	Rental	Self Storage	9.81	699	0.12	0.24	2.85	-NA-	-NA-	-11.13	14.47	17.19	15.83	15.01	0.82	15.83	5.88	-NA-	74.32	-NA-	-NA-
Pebblebrook Hotel Trust *	Rental	Lodging/Resorts	19.03	694	0.12	0.24	2.52	-NA-	-NA-	-NA-	-NA-	-NA-	21.60	21.60	0.00	21.60	-NA-	-NA-	-NA-	2,655	274

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Alexander's Inc. *	Rental	Retail	433.70	632	0.11	0.22	2.77	14.47	22.22	4.18	8.55	18.45	20.13	20.13	0.00	20.13	7.38	34.85	48.51	480	54
Orient Express Hotel	Rental	Lodging/Resorts	8.53	627	0.11	0.22	0.00	-NA-	-3.67	-26.17	-11.49	-32.62	23.44	23.44	0.00	23.44	-34.33	52.50	75.19	2,103	241
LTC Properties *	Rental	Health Care	28.36	617	0.11	0.21	5.92	-NA-	21.99	5.96	11.12	7.86	12.56	12.01	0.55	12.56	5.98	27.99	27.96	1,738	202
First Industrial Realty *	Rental	Industrial	9.85	612	0.11	0.21	0.00	-NA-	0.82	-19.21	-0.78	34.38	23.13	23.13	0.00	23.13	12.44	48.71	82.12	2,900	340
Acadia Realty Trust *	Rental	Retail	20.72	596	0.10	0.21	3.47	-NA-	16.64	0.19	9.73	12.37	10.80	10.80	0.00	10.80	16.56	26.48	38.27	1,888	227
Government Properties *	Rental	Office	23.53	595	0.10	0.21	7.14	-NA-	-NA-	-NA-	-NA-	-11.84	9.39	9.39	0.00	9.39	-12.17	-NA-	-NA-	2,582	311
Sunstone Hotel Investors *	Rental	Lodging/Resorts	6.95	588	0.10	0.20	0.00	-NA-	-NA-	-17.82	7.73	-35.94	22.14	22.14	0.00	22.14	-32.72	-NA-	89.92	4,797	585
Sun Communities *	Rental	Residential	38.08	587	0.10	0.20	6.62	-NA-	5.51	7.69	44.78	24.50	10.00	8.21	1.79	10.00	21.89	32.05	50.10	1,374	168
American Assets Trust Inc.	Rental	Diversified	20.27	571	0.10	0.20	2.91	-NA-	-NA-	-NA-	-NA-	-NA-	12.92	12.92	0.00	12.92	-2.02	-NA-	-NA-	1,110	139
Hersha Hospitality Trust	Rental	Lodging/Resorts	4.41	535	0.09	0.18	5.44	-NA-	0.89	-11.32	7.91	-24.10	27.46	27.46	0.00	27.46	-30.61	45.40	76.68	1,654	222
First Potomac Realty Trust *	Rental	Industrial	14.21	509	0.09	0.18	5.63	-NA-	-NA-	-9.04	10.46	-8.92	13.95	13.95	0.00	13.95	-11.95	-NA-	40.92	1,063	150
Associated Estates Realty	Rental	Residential	16.98	504	0.09	0.17	4.00	13.08	8.56	3.85	32.59	27.14	10.93	9.83	1.10	10.93	15.50	35.01	41.94	1,549	220
Cousins Properties *	Non-Rental	Diversified	6.56	487	0.08	0.17	2.74	6.88	0.34	-18.54	-17.52	-9.65	12.14	12.14	0.00	12.14	-19.72	34.49	50.89	1,280	188
Education Realty Trust *	Rental	Residential	9.25	479	0.08	0.17	3.03	-NA-	-NA-	-5.12	34.14	26.53	8.50	7.68	0.81	8.50	22.14	-NA-	50.72	2,141	321
Inland Real Estate Corp *	Rental	Retail	7.50	477	0.08	0.16	7.60	-NA-	29.19	-9.46	-6.34	-7.13	3.39	2.74	0.65	3.39	-9.38	606.69	36.49	1,019	153
Ashford Hospitality *	Rental	Lodging/Resorts	8.90	434	0.08	0.15	3.37	-NA-	-NA-	-3.34	78.41	-9.36	26.78	26.78	0.00	26.78	-4.66	-NA-	90.96	2,156	356
Investors Real Estate *	Rental	Diversified	7.41	432	0.07	0.15	7.02	-NA-	2.89	1.35	-1.58	-8.47	2.92	2.92	0.00	2.92	-12.12	16.29	17.94	715	119
Pennsylvania Real Estate *	Rental	Retail	10.26	407	0.07	0.14	5.85	4.42	2.43	-16.95	-0.48	-23.90	32.73	32.73	0.00	32.73	-26.29	59.16	102.36	1,820	321
Saul Centers *	Rental	Retail	35.84	365	0.06	0.13	4.02	-NA-	10.38	-1.96	3.33	-12.65	7.07	6.00	1.06	7.07	-21.27	29.20	38.88	557	110
Universal Health Realty *	Rental	Health Care	37.97	344	0.06	0.12	6.37	8.32	9.49	5.58	9.44	8.72	12.97	12.97	0.00	12.97	8.91	21.58	21.69	536	112
Chesapeake Lodging Trust *	Rental	Lodging/Resorts	14.94	344	0.06	0.12	5.35	-NA-	-NA-	-NA-	-NA-	-NA-	23.78	23.78	0.00	23.78	-NA-	-NA-	-NA-	744	155
Retail Opportunity Investment Corp. *	Rental	Retail	11.40	342	0.06	0.12	3.51	-NA-	-NA-	-NA-	9.05	21.56	2.89	2.89	0.00	2.89	17.76	-NA-	9.38	-NA-	-NA-
RLJ Lodging Trust *	Rental	Lodging/Resorts	14.82	339	0.06	0.12	1.55	-NA-	-NA-	-NA-	-NA-	-NA-	16.05	16.05	0.00	16.05	-NA-	-NA-	-NA-	-NA-	-NA-
Getty Realty *	Rental	Retail	15.94	286	0.05	0.10	6.27	5.77	6.98	-4.74	3.20	-38.16	10.54	10.54	0.00	10.54	-45.17	29.94	35.08	1,205	302
Felcor Lodging Trust *	Rental	Lodging/Resorts	3.01	269	0.05	0.09	0.00	-NA-	-6.65	-23.87	0.00	-51.06	29.18	29.18	0.00	29.18	-57.24	67.11	110.08	1,263	337
Ramco-Gershenson *	Rental	Retail	9.65	267	0.05	0.09	6.77	3.38	4.00	-13.63	-2.85	-11.03	17.68	17.68	0.00	17.68	-18.56	42.76	72.44	623	168
Urstadt Biddle Class A *	Rental	Retail	17.84	266	0.05	0.09	5.49	-NA-	10.75	2.51	6.49	-2.03	13.24	11.71	1.53	13.24	-3.24	23.09	25.73	461	124
Campus Crest Communities	Rental	Residential	11.43	251	0.04	0.09	5.31	-NA-	-NA-	-NA-	-NA-	-3.70	5.06	5.06	0.00	5.06	-15.05	-NA-	-NA-	572	163
Parkway Properties *	Rental	Office	12.85	202	0.03	0.07	2.33	13.09	0.77	-15.95	-3.50	-15.49	16.71	16.71	0.00	16.71	-25.37	37.13	59.60	381	135
CapLease	Rental	Diversified	3.91	190	0.03	0.07	6.65	-NA-	-NA-	-18.52	-14.43	-28.84	8.31	8.31	0.00	8.31	-29.47	-NA-	64.96	282	106
Kite Realty Group Trust *	Non-Rental	Retail	4.13	186	0.03	0.06	5.81	-NA-	-NA-	-18.39	-6.14	-8.58	14.48	12.84	1.64	14.48	-19.22	-NA-	64.13	250	96

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Oct	Free Float Mkt Cap EUR (m) 31-Oct	Free Float Global Wght (%) 31-Oct	Free Float Nth Am Wght (%) 31-Oct	Div Yld (%) 31-Oct	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Oct-11	Dividend Rtn (%) Oct-11	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Cedar Shopping Centers *	Rental	Retail	3.67	178	0.03	0.06	9.81	-NA-	-1.91	-16.41	-19.32	-36.13	18.01	18.01	0.00	18.01	-37.36	69.44	94.50	400	161
Agree Realty Corp *	Rental	Retail	23.91	169	0.03	0.06	6.69	-NA-	8.46	-1.09	13.35	-1.10	9.78	9.78	0.00	9.78	-5.65	33.23	48.76	414	176
Winthrop Realty Trust	Rental	Diversified	9.05	160	0.03	0.06	7.18	-3.82	0.31	-16.65	-2.84	-28.68	4.14	4.14	0.00	4.14	-25.43	33.18	40.35	418	187
United States Total				**260,633.33**	**45.09**	**89.91**	**3.54**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	2,878.58	289,841.38	100.00	3.73	12.52	6.63	-2.74	13.86	9.85	9.53	9.53	3.42	23.54	34.60
United States	EUR	2,646.05	260,633.33	89.92	3.54	12.36	6.18	-3.41	12.63	9.74	10.18	10.18	3.13	24.34	35.94
United States Dividend+	EUR	1,854.36	229,846.67	79.30	3.84	-NA-	-NA-	-2.80	13.65	13.21	9.64	9.64	6.95	-NA-	35.98
Canada	EUR	4,639.01	29,208.04	10.08	5.41	4.39	12.79	4.86	27.80	10.91	4.13	4.13	6.24	19.16	25.67
North America	USD	3,832.40	404,270.00	139.48	3.73	13.07	11.41	-0.99	17.53	10.24	13.87	13.87	7.53	25.36	39.70
United States	USD	3,682.21	363,530.70	125.42	3.54	13.16	10.93	-1.68	16.27	10.13	14.53	14.53	7.22	26.11	41.00
United States Dividend+	USD	2,136.41	320,589.54	110.61	3.84	-NA-	11.06	-1.06	17.32	13.61	13.98	13.98	11.19	-NA-	41.02
Canada	USD	6,455.60	40,739.31	14.06	5.41	4.94	17.83	6.73	31.92	11.31	8.25	8.25	10.46	21.09	30.90
North America	GBP	3,826.47	250,461.44	86.41	3.73	13.48	10.26	2.37	17.57	9.19	9.90	9.90	4.30	24.67	36.90
United States	GBP	3,676.52	225,221.81	77.71	3.54	13.59	9.78	1.66	16.31	9.09	10.54	10.54	4.00	25.51	38.42
United States Dividend+	GBP	2,372.46	198,618.04	68.53	3.84	-NA-	9.91	2.30	17.36	12.53	10.00	10.00	7.86	-NA-	38.48
Canada	GBP	6,445.61	25,239.63	8.71	5.41	5.99	16.61	10.36	31.97	10.25	4.48	4.48	7.15	19.16	25.06
North America	JPY	2,919.56	31,522,953.50	10875.93	3.73	10.17	6.50	-8.74	8.78	6.71	15.19	15.19	3.38	26.64	40.97
United States	JPY	2,805.14	28,346,306.18	9779.94	3.54	10.26	6.04	-9.37	7.61	6.61	15.86	15.86	3.08	27.29	42.14
United States Dividend+	JPY	1,503.36	24,997,969.25	8624.71	3.84	-NA-	-NA-	-8.80	8.58	9.98	15.30	15.30	6.90	-NA-	42.10
Canada	JPY	4,917.94	3,176,647.32	1096.00	5.41	2.63	12.64	-1.61	22.10	7.75	9.51	9.51	6.20	23.26	33.58
North America	AUD	2,363.72	381,044.69	131.47	3.73	-NA-	-NA-	-NA-	-NA-	1.85	4.31	4.31	3.89	-NA-	-NA-
United States	AUD	2,271.08	342,645.86	118.22	3.54	-NA-	-NA-	-NA-	-NA-	1.75	4.92	4.92	3.59	-NA-	-NA-
United States Dividend+	AUD	1,534.93	302,171.67	104.25	3.84	-NA-	-NA-	-NA-	-NA-	4.96	4.41	4.41	7.43	-NA-	-NA-
Canada	AUD	3,981.63	38,398.83	13.25	5.41	-NA-	-NA-	-NA-	-NA-	2.83	-0.83	-0.83	6.72	-NA-	-NA-
Canada	CAD	4,433.11	40,464.31	10.08	5.41	3.99	12.44	4.19	23.33	8.64	3.19	3.19	10.41	16.01	20.92

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FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	2,669.65	289,841.38	100.00	2.64	-NA-	-NA-	-3.97	12.30	8.64	9.47	9.47	2.52	-NA-	34.59
United States	EUR	2,459.52	260,633.33	89.92	2.48	-NA-	-NA-	-4.61	11.13	8.56	10.11	10.11	2.25	-NA-	49.09
Canada	EUR	4,186.97	29,208.04	10.08	4.06	-NA-	-NA-	3.22	25.62	9.45	4.03	4.03	5.10	-NA-	42.37
North America	USD	3,554.24	404,270.00	100.00	2.64	-NA-	-NA-	-2.25	15.92	9.02	13.80	13.80	6.59	-NA-	39.67
United States	USD	3,422.64	363,530.70	89.92	2.48	-NA-	-NA-	-2.90	14.72	8.94	14.47	14.47	6.31	-NA-	40.96
Canada	USD	5,826.55	40,739.31	10.08	4.06	-NA-	-NA-	5.07	29.67	9.83	8.15	8.15	9.27	-NA-	30.89
North America	GBP	3,548.74	250,461.44	100.00	2.64	-NA-	-NA-	1.07	15.96	7.99	9.83	9.83	3.39	-NA-	36.84
United States	GBP	3,417.34	225,221.81	89.92	2.48	-NA-	-NA-	0.40	14.76	7.91	10.48	10.48	3.12	-NA-	38.36
Canada	GBP	5,817.53	25,239.63	10.08	4.06	-NA-	-NA-	8.63	29.72	8.79	4.37	4.37	5.99	-NA-	25.06
North America	JPY	2,707.65	31,522,953.50	100.00	2.64	-NA-	-NA-	-9.89	7.29	5.54	15.12	15.12	2.48	-NA-	40.93
United States	JPY	2,607.40	28,346,306.18	89.92	2.48	-NA-	-NA-	-10.49	6.18	5.46	15.80	15.80	2.21	-NA-	42.86
Canada	JPY	4,438.72	3,176,647.32	10.08	4.06	-NA-	-NA-	-3.15	20.02	6.32	9.40	9.40	5.05	-NA-	34.51
North America	AUD	2,192.15	381,044.69	131.47	2.64	-NA-	-NA-	-NA-	-NA-	0.72	4.25	4.25	2.98	-NA-	-NA-
United States	AUD	2,110.98	342,645.86	118.22	2.48	-NA-	-NA-	-NA-	-NA-	0.65	4.86	4.86	2.71	-NA-	-NA-
Canada	AUD	3,593.65	38,398.83	13.25	4.06	-NA-	-NA-	-NA-	-NA-	1.47	-0.93	-0.93	5.57	-NA-	-NA-
Canada	CAD	4,001.45	40,464.31	10.08	3.86	-NA-	-NA-	2.56	21.22	7.21	3.08	3.08	9.22	-NA-	20.93

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	1,574.50	289,841.38	100.00	0.00	5.97	1.50	-7.08	8.64	5.77	9.30	9.30	0.37	23.50	34.56
United States	EUR	1,455.66	260,633.33	89.92	0.00	5.82	1.16	-7.57	7.71	5.85	9.96	9.96	0.23	24.30	35.89
United States Dividend+	EUR	1,874.92	229,846.67	79.30	0.00	-NA-	-NA-	-7.18	8.40	8.81	9.40	9.40	3.67	-NA-	35.92
Canada	EUR	2,443.36	29,208.04	10.08	0.00	0.55	6.57	-1.53	19.33	5.17	3.71	3.71	1.74	19.09	25.67
North America	USD	2,095.87	404,270.00	100.00	0.00	6.49	6.05	-5.41	12.14	6.15	13.62	13.62	4.36	25.27	39.58
United States	USD	2,025.69	363,530.70	89.92	0.00	6.57	5.68	-5.91	11.18	6.23	14.31	14.31	4.21	26.01	40.86
United States Dividend+	USD	2,091.58	320,589.54	79.30	0.00	-NA-	5.47	-5.52	11.90	9.20	13.73	13.73	7.79	-NA-	40.87
Canada	USD	3,400.15	40,739.31	10.08	0.00	1.08	11.33	0.23	23.17	5.54	7.82	7.82	5.77	21.02	30.85
North America	GBP	2,092.62	250,461.44	100.00	0.00	6.88	4.95	-2.20	12.18	5.14	9.66	9.66	1.22	24.55	36.71
United States	GBP	2,022.55	225,221.81	89.92	0.00	6.98	4.58	-2.72	11.22	5.22	10.33	10.33	1.08	25.38	38.20
United States Dividend+	GBP	1,868.58	198,618.04	79.30	0.00	-NA-	4.38	-2.32	11.93	8.16	9.76	9.76	4.56	-NA-	38.25
Canada	GBP	3,394.89	25,239.63	10.08	0.00	2.09	10.18	3.63	23.22	4.54	4.06	4.06	2.60	19.05	25.02
North America	JPY	1,596.65	31,522,953.50	100.00	0.00	3.76	1.38	-12.81	3.79	2.75	14.94	14.94	0.33	26.53	40.83
United States	JPY	1,543.19	28,346,306.18	89.92	0.00	3.83	1.02	-13.27	2.90	2.83	15.64	15.64	0.19	27.17	41.98
United States Dividend+	JPY	2,331.01	24,997,969.25	79.30	0.00	-NA-	-NA-	-12.91	3.56	5.71	15.05	15.05	3.63	-NA-	41.93
Canada	JPY	2,590.26	3,176,647.32	10.08	0.00	-1.14	6.42	-7.61	14.00	2.17	9.07	9.07	1.69	23.19	33.49
North America	AUD	1,292.67	381,044.69	434.20	2.00	-NA-	-NA-	-NA-	-NA-	-1.93	4.09	4.09	0.82	-NA-	-NA-
United States	AUD	1,249.38	342,645.86	390.44	3.00	-NA-	-NA-	-NA-	-NA-	-1.86	4.72	4.72	0.68	-NA-	-NA-
United States Dividend+	AUD	1,206.84	302,171.67	344.32	4.00	-NA-	-NA-	-NA-	-NA-	0.89	4.18	4.18	4.14	-NA-	-NA-
Canada	AUD	2,097.11	38,398.83	43.76	5.00	-NA-	-NA-	-NA-	-NA-	-2.49	-1.23	-1.23	2.19	-NA-	-NA-
Canada	CAD	2,334.97	40,464.31	10.08	0.00	0.17	6.24	-2.16	15.15	3.02	2.77	2.77	5.73	15.97	20.96

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FTSE EPRA/NAREIT Developed North America Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-Oct	12 Mths Estimated Div Yld (%) 31-Oct	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America Real Estate **	Local	3,721.55	3.73	12.95	11.02	-1.30	16.75	9.94	13.28	13.28	7.49	24.97	38.94
North America FTSE	Local	226.07	2.15	-NA-	4.10	0.56	11.28	6.92	10.43	10.43	0.32	15.73	21.38
United States Real Estate **	USD	3,682.21	3.54	13.16	10.93	-1.68	16.27	10.13	14.53	14.53	7.22	26.11	41.00
United States FTSE	USD	922.04	2.13	-NA-	3.91	0.48	11.59	7.82	10.95	10.95	1.10	15.92	21.65
United States JP Morgan Bonds	USD	523.56	-NA-	6.61	5.31	6.65	6.47	5.35	-0.81	-0.81	8.07	5.37	5.91
Canada Real Estate **	CAD	4,433.11	5.41	3.99	12.44	4.19	23.33	8.64	3.19	3.19	10.41	16.01	20.92
Canada FTSE	CAD	796.32	2.31	-NA-	8.41	2.27	8.32	-2.32	4.85	4.85	-7.60	14.68	18.63
Canada JP Morgan Bonds	CAD	659.39	-NA-	7.51	5.96	5.81	6.58	5.96	-0.94	-0.94	7.10	4.14	4.93

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 331.**

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 31-Oct	Free Float Nth America (%) Weight 31-Oct
Simon Property Group *	Rental	Retail	US	26,971	9.30
Equity Residential Props *	Rental	Residential	US	12,368	4.27
Public Storage *	Rental	Self Storage	US	11,809	4.07
HCP *	Rental	Health Care	US	11,600	4.00
Ventas *	Rental	Health Care	US	11,471	3.96
Vornado Realty Trust *	Rental	Diversified	US	10,938	3.77
Boston Properties *	Rental	Office	US	10,333	3.56
AMB Property *	Rental	Industrial	US	9,793	3.38
Avalonbay Communities *	Rental	Residential	US	9,014	3.11
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	7,224	2.49
Health Care REIT *	Rental	Health Care	US	6,677	2.30
Kimco Realty *	Rental	Retail	US	5,083	1.75
General Growth Properties	Rental	Retail	US	4,944	1.71
Riocan Real Estate *	Rental	Retail	CA	4,874	1.68
The Macerich Company *	Rental	Retail	US	4,706	1.62
Digital Realty Trust *	Rental	Diversified	US	4,441	1.53
Brookfield Props	Rental	Office	CA	4,433	1.53
SL Green Realty *	Rental	Office	US	4,227	1.46
Federal Realty Inv *	Rental	Retail	US	3,961	1.37
UDR Inc. *	Rental	Residential	US	3,916	1.35
				168,785.19	**58.22**
					(*)

Country Breakdown:

Country Index	Number of Constituents 31-Oct	Free Float Mkt Cap (EUR m) 31-Oct	Free Float Nth America (%) Weight 31-Oct
EPRA/NAREIT United States	107	260,633	89.92%
EPRA/NAREIT Canada	24	29,208	10.08%
EPRA/NAREIT North America	**131**	**289,841**	**100.00%**

(*) The Top 20 Constituents represent 58.22% of the market capitalisation of the Developed North America Index.

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Oct-11	Dividend Return Oct-11	Total Return Oct-11	
CBL & Associates Props *	Rental	Retail	US	35.39	0.00	35.39	▲
Pennsylvania Real Estate *	Rental	Retail	US	32.73	0.00	32.73	▲
Strategic Hotels & Resorts	Rental	Lodging/Resorts	US	32.02	0.00	32.02	▲
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	30.44	0.00	30.44	▲
Diamondrock Hospitality *	Rental	Lodging/Resorts	US	29.47	0.00	29.47	▲
Glimcher Realty Trust *	Rental	Retail	US	29.38	0.00	29.38	▲
Felcor Lodging Trust *	Rental	Lodging/Resorts	US	29.18	0.00	29.18	▲
Forest City Enterprises	Rental	Diversified	US	28.33	0.00	28.33	▲
Hersha Hospitality Trust	Rental	Lodging/Resorts	US	27.46	0.00	27.46	▲
Ashford Hospitality *	Rental	Lodging/Resorts	US	26.78	0.00	26.78	▲
LaSalle Hotel Properties *	Rental	Lodging/Resorts	US	24.53	0.00	24.53	▲
Chesapeake Lodging Trust *	Rental	Lodging/Resorts	US	23.78	0.00	23.78	▲
Orient Express Hotel	Rental	Lodging/Resorts	US	23.44	0.00	23.44	▲
First Industrial Realty *	Rental	Industrial	US	23.13	0.00	23.13	▲
AMB Property *	Rental	Industrial	US	22.72	0.00	22.72	▲
General Growth Properties	Rental	Retail	US	21.49	0.83	22.31	▲
Sunstone Hotel Investors *	Rental	Lodging/Resorts	US	22.14	0.00	22.14	▲
Taubman Centers *	Rental	Retail	US	21.71	0.00	21.71	▲
Pebblebrook Hotel Trust *	Rental	Lodging/Resorts	US	21.60	0.00	21.60	▲
Extra Space Storage *	Rental	Self Storage	US	20.93	0.00	20.93	▲

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Oct-11	Dividend Return Oct-11	Total Return Oct-11	
Winthrop Realty Trust	Rental	Diversified	US	4.14	0.00	4.14	▲
Realty Income *	Rental	Retail	US	3.63	0.45	4.08	▲
Home Props of New York *	Rental	Residential	US	3.77	0.00	3.77	▲
Chartwell Seniors Housing REIT *	Rental	Health Care	CA	2.91	0.60	3.51	▲
Inland Real Estate Corp *	Rental	Retail	US	2.74	0.65	3.39	▲
Morguard REIT *	Rental	Diversified	CA	2.50	0.51	3.01	▲
Investors Real Estate *	Rental	Diversified	US	2.92	0.00	2.92	▲
Retail Opportunity Investment Corp. *	Rental	Retail	US	2.89	0.00	2.89	▲
National Retail Properties *	Rental	Retail	US	1.41	1.43	2.85	▲
Washington Real Estate *	Rental	Diversified	US	2.77	0.00	2.77	▲
Calloway REIT *	Rental	Retail	CA	2.22	0.50	2.72	▲
Boardwalk REIT *	Rental	Residential	CA	1.04	0.31	1.35	▲
Primaris Retail REIT *	Rental	Retail	CA	0.59	0.50	1.08	▲
Killam Properties	Rental	Residential	CA	0.09	0.45	0.55	▲
Northwest Healthcare Properties REIT *	Rental	Office	CA	-0.44	0.58	0.15	▲
Canadian REIT *	Rental	Diversified	CA	-0.53	0.59	0.06	▲
Riocan Real Estate *	Rental	Retail	CA	-2.73	0.44	-2.29	▼
Innvest REIT *	Rental	Lodging/Resorts	CA	-4.63	0.97	-3.66	▼
Canadian Apartment Props *	Rental	Residential	CA	-4.17	0.43	-3.74	▼
First Capital Realty	Rental	Retail	CA	-4.29	0.00	-4.29	▼

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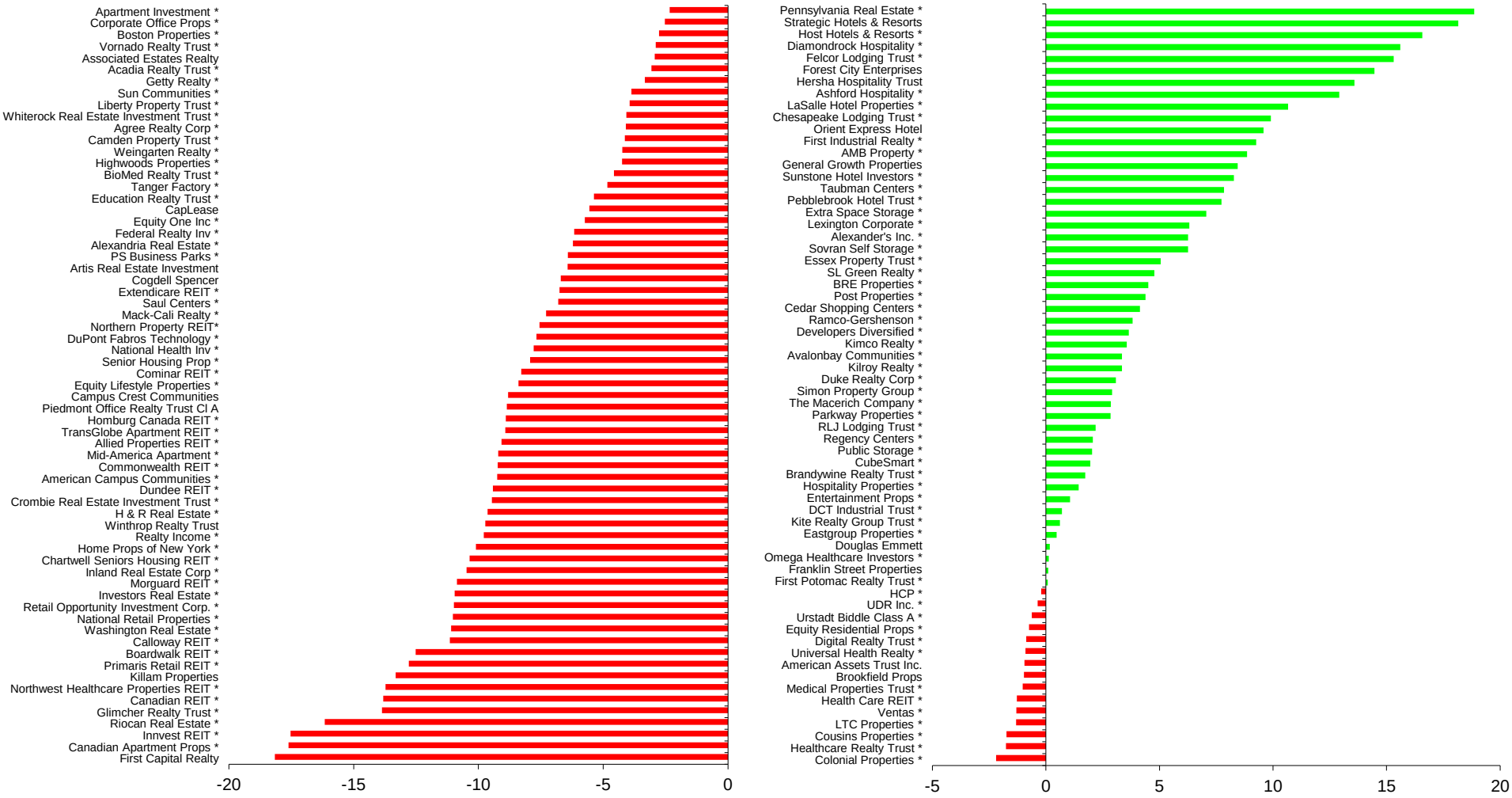
Graph 24: Total Return Performance relative to Regional Developed Index - North America



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Section 3.5

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series

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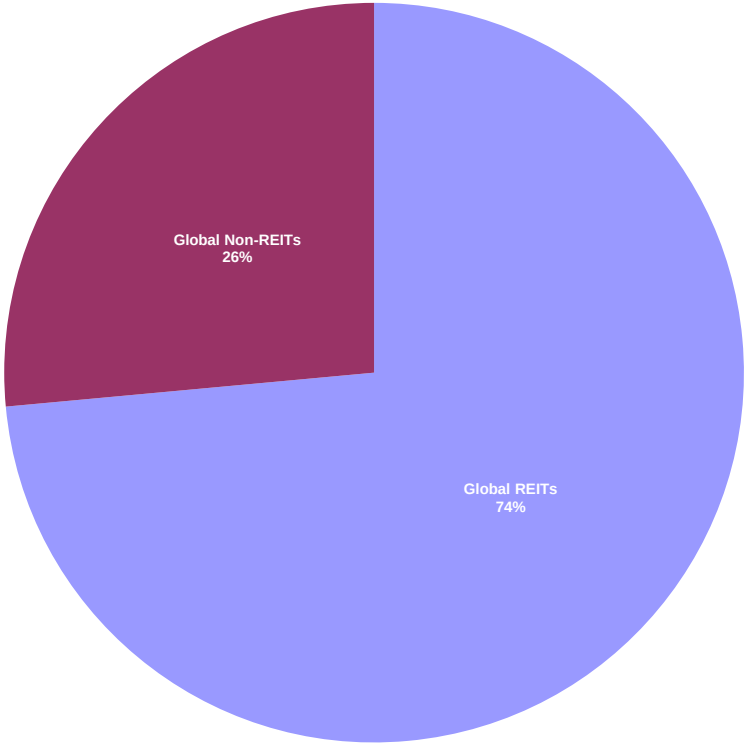
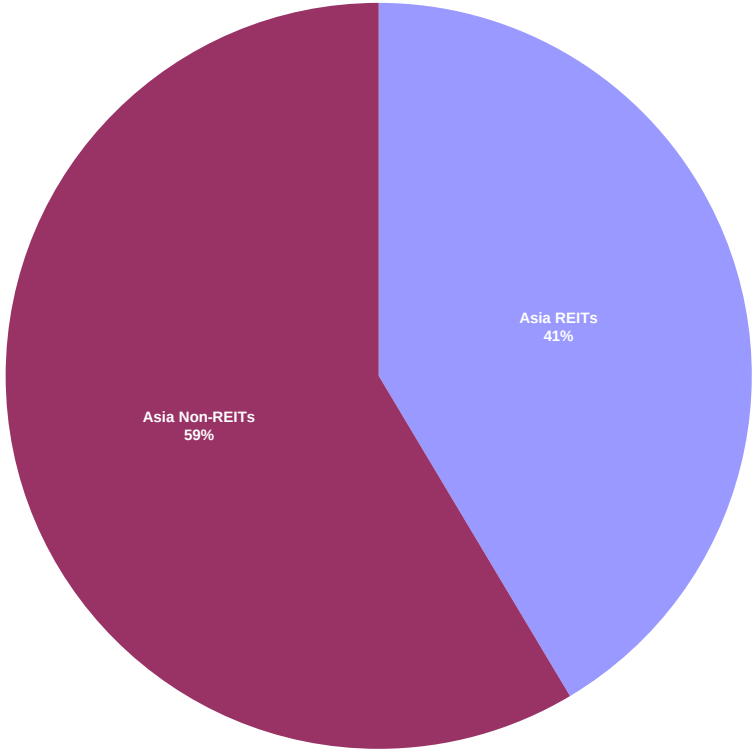
Graph 25: Developed Market Cap Breakdown REIT/Non-REIT



Graph 26: Developed Asia Market Cap Breakdown REIT/Non-REIT



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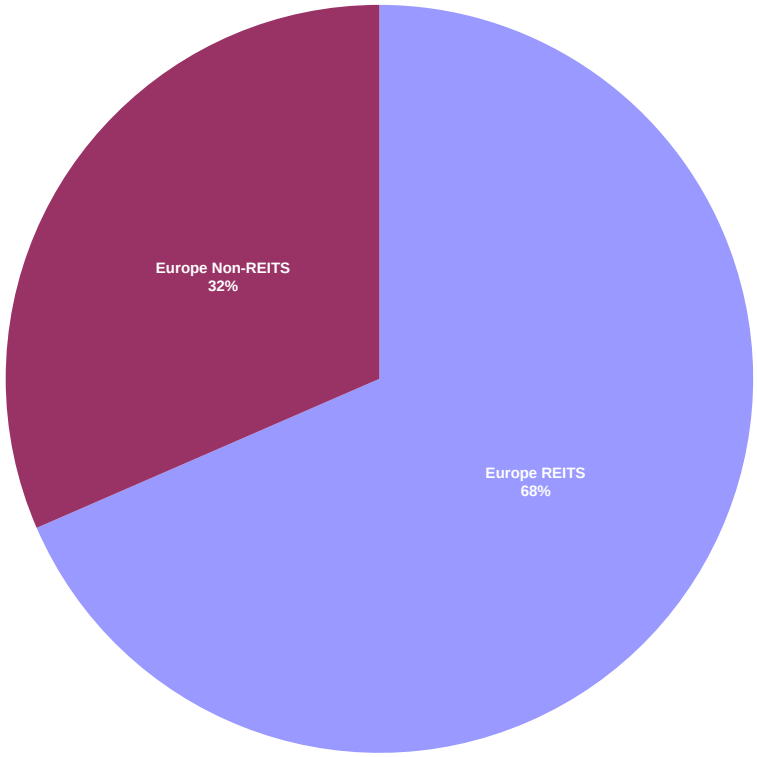
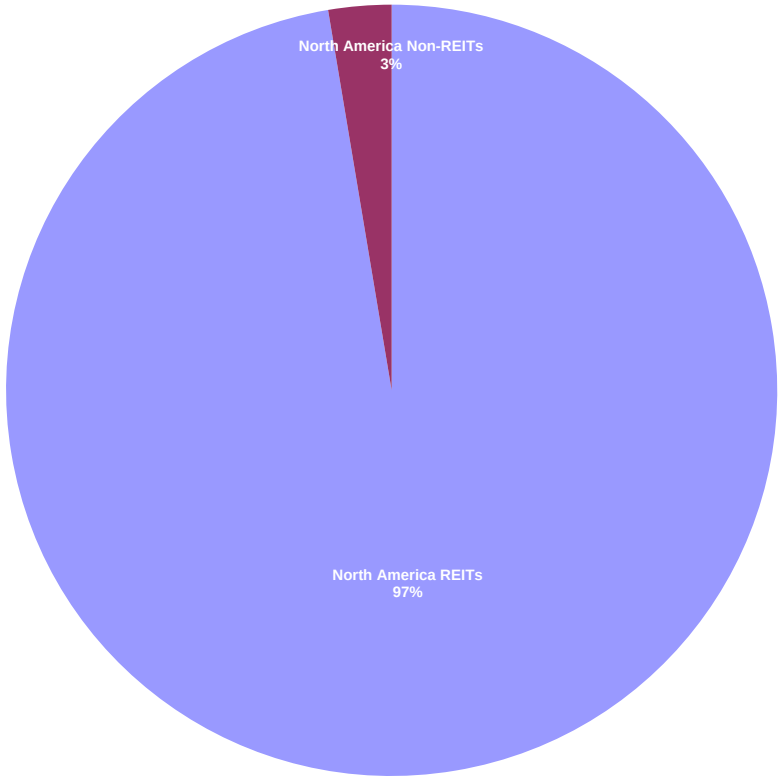
Graph 27: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 28: Developed North America Market Cap Breakdown REIT/Non-REIT



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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

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Global REITs	EUR	886.91	425,042.01	73.54	4.42	-NA-	-NA-	-4.28	12.10	6.34	7.85	7.85	0.64	-NA-	27.92
Global Non-REITs	EUR	852.92	152,958.31	26.46	2.48	-NA-	-NA-	-5.58	11.15	-12.96	9.75	9.75	-17.37	-NA-	24.41
Global ex Asia REITs	EUR	888.17	342,287.76	90.50	4.04	-NA-	-NA-	-4.23	12.25	7.17	8.91	8.91	2.39	-NA-	31.58
Global ex Asia Non-REITs	EUR	647.98	35,950.97	9.50	3.18	-NA-	-NA-	-11.50	13.61	-1.06	6.35	6.35	-7.29	-NA-	28.61
Global ex Europe REITs	EUR	941.47	364,952.39	96.49	4.27	-NA-	-NA-	-3.03	13.37	8.63	8.07	8.07	1.57	-NA-	29.28
Global ex Europe Non-REITs	EUR	900.37	125,289.77	33.12	2.29	-NA-	-NA-	-3.96	10.30	-15.34	10.96	10.96	-19.54	-NA-	25.64
Global ex US REITs	EUR	722.90	166,507.82	44.02	5.74	-NA-	-NA-	-5.28	11.16	1.01	4.55	4.55	-3.57	-NA-	21.14
Global ex US Non-REITs	EUR	726.07	150,859.17	39.88	2.52	-NA-	-NA-	-5.27	11.56	-12.88	9.60	9.60	-17.20	-NA-	24.33
Asia REITs	EUR	882.00	82,754.26	41.43	6.01	-NA-	-NA-	-4.50	11.90	3.00	3.68	3.68	-5.84	-NA-	21.04
Asia Non-REITs	EUR	907.07	117,007.34	58.57	2.27	-NA-	-NA-	-3.40	10.32	-16.03	10.84	10.84	-20.00	-NA-	25.81
Australia REITs Index	EUR	604.35	48,164.08	24.11	6.27	-NA-	-NA-	-NA-	9.04	5.42	8.72	8.72	-1.93	-NA-	-NA-
Hong Kong REITs Index	EUR	1,328.06	6,314.30	3.16	4.40	-NA-	-NA-	-NA-	27.89	10.53	4.75	4.75	2.87	-NA-	-NA-
Hong Kong Non-REITs Index	EUR	1,045.22	66,443.46	33.26	2.91	-NA-	-NA-	-NA-	19.49	-NA-	16.22	16.22	-22.19	-NA-	-NA-
Japan REITs Index	EUR	829.80	17,386.59	8.70	5.64	-NA-	-NA-	-NA-	8.24	-2.56	-9.23	-9.23	-17.84	-NA-	-NA-
Japan Non-REITs Index	EUR	568.60	35,968.33	18.01	1.30	-NA-	-NA-	-NA-	-0.17	-4.17	1.89	1.89	-14.17	-NA-	-NA-
New Zealand REITs Index	EUR	1,114.87	597.41	0.30	6.64	-NA-	-NA-	-NA-	17.03	13.75	0.76	0.76	9.11	-NA-	-NA-
Singapore REITs Index	EUR	1,198.01	10,291.86	5.15	6.36	-NA-	-NA-	-NA-	23.11	-3.13	5.69	5.69	-7.45	-NA-	-NA-
Singapore Non-REITs Index	EUR	936.40	14,264.01	7.14	1.62	-NA-	-NA-	-NA-	18.11	-21.10	11.43	11.43	-22.46	-NA-	-NA-

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	EUR	724.76	60,089.62	68.47	5.35	-NA-	-NA-	-9.11	5.97	-5.55	6.51	6.51	-4.86	-NA-	26.66
Europe Non-REITS	EUR	618.84	27,668.53	31.53	3.33	-NA-	-NA-	-12.17	15.40	0.93	4.62	4.62	-4.73	-NA-	28.17
Austria Non-REITs Index	EUR	306.77	1,618.02	1.84	1.50	-NA-	-NA-	-NA-	19.57	-10.69	4.98	4.98	-14.64	-NA-	-NA-
Belgium REITs Index	EUR	1,078.44	2,876.85	3.28	7.29	-NA-	-NA-	-NA-	7.18	-6.78	0.18	0.18	-3.42	-NA-	-NA-
Finland Non-REITs Index	EUR	847.78	1,830.42	2.09	3.47	-NA-	-NA-	-NA-	16.31	-11.76	8.06	8.06	-13.54	-NA-	-NA-
France REITs Index	EUR	1,202.36	22,097.69	25.18	5.82	-NA-	-NA-	-NA-	15.51	-7.11	6.64	6.64	-3.89	-NA-	-NA-
Germany REITs Index	EUR	862.59	851.37	0.97	3.70	-NA-	-NA-	-NA-	31.16	-0.49	5.79	5.79	-5.13	-NA-	-NA-
Germany Non-REITs Index	EUR	465.00	4,566.03	5.20	2.26	-NA-	-NA-	-NA-	15.44	-2.56	7.38	7.38	-11.92	-NA-	-NA-
Greece REITs Index	EUR	425.17	75.40	0.09	12.86	-NA-	-NA-	-NA-	-0.40	-25.24	2.74	2.74	-26.42	-NA-	-NA-
Greece Non-REITs Index	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	EUR	519.87	546.58	0.62	5.49	-NA-	-NA-	-NA-	7.08	-17.37	7.13	7.13	-18.33	-NA-	-NA-
Italy Non-REITs Index	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	EUR	929.51	7,152.78	8.15	7.82	-NA-	-NA-	-NA-	4.97	-20.71	5.28	5.28	-17.75	-NA-	-NA-
Netherlands Non-REITs	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	EUR	145.37	567.21	0.65	1.14	-NA-	-NA-	-NA-	-0.65	-14.53	13.72	13.72	-13.47	-NA-	-NA-
Sweden Non-REITs Index	EUR	1,094.32	6,651.84	7.58	3.88	-NA-	-NA-	-NA-	29.49	0.26	7.65	7.65	-10.33	-NA-	-NA-
Switzerland Non-REITs Index	EUR	1,625.28	7,303.80	8.32	4.11	-NA-	-NA-	-NA-	25.47	21.17	-0.84	-0.84	11.75	-NA-	-NA-
Spain Non-REITs Spain	EUR	232.99	106.19	0.12	0.00	-NA-	-NA-	-NA-	-NA-	-64.78	3.12	3.12	-43.00	-NA-	-NA-
UK REITs	EUR	258.63	26,488.95	30.18	4.12	-NA-	-NA-	-NA-	-3.38	1.95	7.51	7.51	-1.38	-NA-	33.88
UK Non-REITs	EUR	186.57	5,025.02	5.73	3.32	-NA-	-NA-	-NA-	4.41	-0.66	4.42	4.42	-2.73	-NA-	35.99
Israel Non-REITs	EUR	956.71	639.19	0.72	2.12	-NA-	-NA-	-NA-	-NA-	1.68	4.18	4.18	-10.29	-NA-	-NA-
Canada REITs Index	EUR	1,384.44	23,663.94	8.16	5.80	-NA-	-NA-	-NA-	29.96	13.70	2.78	2.78	9.75	-NA-	-NA-
Canada Non-REITs Index	EUR	728.09	5,544.11	1.91	3.73	-NA-	-NA-	-NA-	19.67	1.00	10.36	10.36	-5.63	-NA-	-NA-
United States REITs Index	EUR	786.72	258,534.20	89.20	3.57	-NA-	-NA-	-NA-	12.88	10.16	10.09	10.09	3.59	-NA-	-NA-
United States Non-REITs Index	EUR	444.22	2,099.14	0.72	0.00	-NA-	-NA-	-NA-	-4.25	-25.10	22.00	22.00	-31.61	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Global REITs	USD	1,041.18	592,847.50	73.54	4.42	-NA-	-NA-	-2.56	15.72	6.71	12.12	12.12	4.63	-NA-	34.12
Global Non-REITs	USD	1,001.29	213,345.85	26.46	2.48	-NA-	-NA-	-3.89	14.74	-12.66	14.10	14.10	-14.09	-NA-	32.83
Global ex Asia REITs	USD	1,042.61	477,422.08	90.50	4.04	-NA-	-NA-	-2.51	15.87	7.54	13.22	13.22	6.45	-NA-	37.50
Global ex Asia Non-REITs	USD	760.74	50,144.32	9.50	3.18	-NA-	-NA-	-9.92	17.27	-0.71	10.56	10.56	-3.60	-NA-	36.38
Global ex Europe REITs	USD	1,105.34	509,034.65	96.49	4.27	-NA-	-NA-	-1.30	17.02	9.02	12.35	12.35	5.60	-NA-	34.85
Global ex Europe Non-REITs	USD	1,056.98	174,753.85	33.12	2.29	-NA-	-NA-	-2.24	13.86	-15.05	15.35	15.35	-16.35	-NA-	33.52
Global ex US REITs	USD	1,005.98	232,244.67	44.02	5.74	-NA-	-NA-	-3.58	14.75	1.36	8.69	8.69	0.26	-NA-	28.91
Global ex US Non-REITs	USD	1,010.39	210,417.98	39.88	2.52	-NA-	-NA-	-3.58	15.16	-12.57	13.94	13.94	-13.91	-NA-	32.80
Asia REITs	USD	1,035.64	115,425.42	41.43	6.01	-NA-	-NA-	-2.79	15.51	3.37	7.78	7.78	-2.10	-NA-	27.41
Asia Non-REITs	USD	1,064.85	163,201.53	58.57	2.27	-NA-	-NA-	-1.67	13.87	-15.74	15.23	15.23	-16.83	-NA-	33.67
Australia REITs Index	USD	841.00	67,179.14	24.11	6.27	-NA-	-NA-	-NA-	12.56	5.79	13.02	13.02	1.96	-NA-	-NA-
Hong Kong REITs Index	USD	1,848.12	8,807.18	3.16	4.40	-NA-	-NA-	-NA-	32.01	10.92	8.90	8.90	6.96	-NA-	-NA-
Hong Kong Non-REITs Index	USD	1,454.52	92,675.16	33.26	2.91	-NA-	-NA-	-NA-	23.35	-NA-	20.82	20.82	-19.10	-NA-	-NA-
Japan REITs Index	USD	1,154.75	24,250.77	8.70	5.64	-NA-	-NA-	-NA-	11.73	-2.21	-5.63	-5.63	-14.57	-NA-	-NA-
Japan Non-REITs Index	USD	791.26	50,168.53	18.01	1.30	-NA-	-NA-	-NA-	3.05	-3.83	5.92	5.92	-10.76	-NA-	-NA-
New Zealand REITs Index	USD	1,551.44	833.27	0.30	6.64	-NA-	-NA-	-NA-	20.81	14.15	4.75	4.75	13.44	-NA-	-NA-
Singapore REITs Index	USD	1,667.13	14,355.06	5.15	6.36	-NA-	-NA-	-NA-	27.08	-2.79	9.87	9.87	-3.78	-NA-	-NA-
Singapore Non-REITs Index	USD	1,303.08	19,895.41	7.14	1.62	-NA-	-NA-	-NA-	21.92	-20.83	15.84	15.84	-19.39	-NA-	-NA-

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Europe REITS	USD	646.93	83,812.85	68.47	5.35	-NA-	-NA-	-11.78	3.70	-9.67	10.48	10.48	-5.38	-NA-	34.92
Europe Non-REITS	USD	608.74	38,592.00	31.53	3.33	-NA-	-NA-	-13.42	15.20	-1.61	8.73	8.73	-3.64	-NA-	36.70
Austria Non-REITs Index	USD	360.10	2,256.81	1.84	1.50	-NA-	-NA-	-NA-	23.42	-10.38	9.13	9.13	-11.26	-NA-	-NA-
Belgium REITs Index	USD	1,263.23	4,012.63	3.28	7.29	-NA-	-NA-	-NA-	10.56	-6.45	4.14	4.14	0.41	-NA-	-NA-
Finland Non-REITs Index	USD	995.69	2,553.07	2.09	3.47	-NA-	-NA-	-NA-	20.08	-11.42	12.34	12.34	-10.09	-NA-	-NA-
France REITs Index	USD	1,409.65	30,821.80	25.18	5.82	-NA-	-NA-	-NA-	19.19	-6.84	10.86	10.86	-0.14	-NA-	-NA-
Germany REITs Index	USD	1,013.58	1,187.49	0.97	3.70	-NA-	-NA-	-NA-	35.40	-0.16	9.98	9.98	-1.39	-NA-	-NA-
Germany Non-REITs Index	USD	546.12	6,368.69	5.20	2.26	-NA-	-NA-	-NA-	19.18	-2.20	11.63	11.63	-8.41	-NA-	-NA-
Greece REITs Index	USD	500.38	105.16	0.09	12.86	-NA-	-NA-	-NA-	2.90	-24.96	6.81	6.81	-23.52	-NA-	-NA-
Greece Non-REITs Index	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	USD	609.54	762.37	0.62	5.49	-NA-	-NA-	-NA-	10.49	-17.11	11.36	11.36	-15.12	-NA-	-NA-
Italy Non-REITs Index	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	USD	1,091.57	9,976.68	8.15	7.82	-NA-	-NA-	-NA-	8.37	-20.41	9.45	9.45	-14.47	-NA-	-NA-
Netherlands Non-REITs	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	USD	202.30	791.14	0.65	1.14	-NA-	-NA-	-NA-	2.55	-14.23	18.22	18.22	-10.03	-NA-	-NA-
Sweden Non-REITs Index	USD	1,522.84	9,277.97	7.58	3.88	-NA-	-NA-	-NA-	33.66	0.62	11.90	11.90	-6.77	-NA-	-NA-
Switzerland Non-REITs Index	USD	2,261.72	10,187.32	8.32	4.11	-NA-	-NA-	-NA-	29.52	21.60	3.08	3.08	16.19	-NA-	-NA-
Spain Non-REITs Spain	USD	273.53	148.11	0.12	0.00	-NA-	-NA-	-NA-	-NA-	-64.65	7.21	7.21	-40.74	-NA-	-NA-
UK REITs	USD	359.91	36,946.72	30.18	4.12	-NA-	-NA-	-NA-	-0.26	2.31	11.76	11.76	2.54	-NA-	39.32
UK Non-REITs	USD	259.62	7,008.89	5.73	3.32	-NA-	-NA-	-NA-	7.77	-0.31	8.54	8.54	1.13	-NA-	40.85
Israel Non-REITs	USD	1,056.05	891.55	0.72	2.12	-NA-	-NA-	-NA-	-NA-	2.04	8.31	8.31	-6.73	-NA-	-NA-
Canada REITs Index	USD	1,926.57	33,006.40	8.16	5.80	-NA-	-NA-	-NA-	34.15	14.10	6.85	6.85	14.11	-NA-	-NA-
Canada Non-REITs Index	USD	1,013.20	7,732.90	1.91	3.73	-NA-	-NA-	-NA-	23.53	1.35	14.73	14.73	-1.88	-NA-	-NA-
United States REITs Index	USD	1,094.79	360,602.83	89.20	3.57	-NA-	-NA-	-NA-	16.52	10.55	14.44	14.44	7.70	-NA-	-NA-
United States Non-REITs Index	USD	618.17	2,927.87	0.72	0.00	-NA-	-NA-	-NA-	-1.16	-24.83	26.83	26.83	-28.89	-NA-	-NA-

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Global REITs	GBP	1,039.57	367,292.74	73.54	4.42	-NA-	-NA-	0.74	15.76	5.70	8.21	8.21	1.49	-NA-	30.35
Global Non-REITs	GBP	999.74	132,176.29	26.46	2.48	-NA-	-NA-	-0.63	14.78	-13.48	10.12	10.12	-16.67	-NA-	26.48
Global ex Asia REITs	GBP	1,041.00	295,782.07	90.50	4.04	-NA-	-NA-	0.80	15.91	6.52	9.27	9.27	3.26	-NA-	34.03
Global ex Asia Non-REITs	GBP	759.56	31,066.41	9.50	3.18	-NA-	-NA-	-6.86	17.31	-1.65	6.70	6.70	-6.50	-NA-	32.29
Global ex Europe REITs	GBP	1,103.63	315,367.33	96.49	4.27	-NA-	-NA-	2.05	17.06	7.98	8.43	8.43	2.43	-NA-	31.61
Global ex Europe Non-REITs	GBP	1,055.35	108,267.00	33.12	2.29	-NA-	-NA-	1.08	13.90	-15.85	11.32	11.32	-18.86	-NA-	27.14
Global ex US REITs	GBP	1,004.43	143,884.86	44.02	5.74	-NA-	-NA-	-0.31	14.79	0.40	4.90	4.90	-2.75	-NA-	23.50
Global ex US Non-REITs	GBP	1,008.82	130,362.36	39.88	2.52	-NA-	-NA-	-0.31	15.20	-13.40	9.96	9.96	-16.50	-NA-	26.41
Asia REITs	GBP	1,034.04	71,510.66	41.43	6.01	-NA-	-NA-	0.51	15.55	2.39	4.02	4.02	-5.04	-NA-	23.26
Asia Non-REITs	GBP	1,063.20	101,109.88	58.57	2.27	-NA-	-NA-	1.67	13.91	-16.54	11.21	11.21	-19.32	-NA-	27.33
Australia REITs Index	GBP	839.70	41,620.16	24.11	6.27	-NA-	-NA-	-NA-	12.60	4.79	9.08	9.08	-1.10	-NA-	-NA-
Hong Kong REITs Index	GBP	1,845.26	5,456.40	3.16	4.40	-NA-	-NA-	-NA-	32.06	9.87	5.10	5.10	3.75	-NA-	-NA-
Hong Kong Non-REITs Index	GBP	1,452.27	57,415.97	33.26	2.91	-NA-	-NA-	-NA-	23.39	-NA-	16.60	16.60	-21.53	-NA-	-NA-
Japan REITs Index	GBP	1,152.96	15,024.32	8.70	5.64	-NA-	-NA-	-NA-	11.77	-3.14	-8.92	-8.92	-17.14	-NA-	-NA-
Japan Non-REITs Index	GBP	790.04	31,081.41	18.01	1.30	-NA-	-NA-	-NA-	3.09	-4.74	2.22	2.22	-13.44	-NA-	-NA-
New Zealand REITs Index	GBP	1,549.04	516.25	0.30	6.64	-NA-	-NA-	-NA-	20.85	13.07	1.10	1.10	10.04	-NA-	-NA-
Singapore REITs Index	GBP	1,664.55	8,893.53	5.15	6.36	-NA-	-NA-	-NA-	27.12	-3.71	6.04	6.04	-6.66	-NA-	-NA-
Singapore Non-REITs Index	GBP	1,301.06	12,326.00	7.14	1.62	-NA-	-NA-	-NA-	21.96	-21.58	11.80	11.80	-21.81	-NA-	-NA-

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Europe REITS	GBP	849.13	51,925.41	68.47	5.35	-NA-	-NA-	-4.35	9.41	-6.13	6.87	6.87	-4.07	-NA-	29.49
Europe Non-REITS	GBP	725.38	23,909.29	31.53	3.33	-NA-	-NA-	-7.56	19.17	0.33	4.96	4.96	-3.92	-NA-	33.08
Austria Non-REITs Index	GBP	359.54	1,398.18	1.84	1.50	-NA-	-NA-	-NA-	23.46	-11.23	5.32	5.32	-13.93	-NA-	-NA-
Belgium REITs Index	GBP	1,261.28	2,485.98	3.28	7.29	-NA-	-NA-	-NA-	10.60	-7.34	0.51	0.51	-2.60	-NA-	-NA-
Finland Non-REITs Index	GBP	994.15	1,581.73	2.09	3.47	-NA-	-NA-	-NA-	20.12	-12.26	8.42	8.42	-12.79	-NA-	-NA-
France REITs Index	GBP	1,407.47	19,095.34	25.18	5.82	-NA-	-NA-	-NA-	19.23	-7.72	6.99	6.99	-3.13	-NA-	-NA-
Germany REITs Index	GBP	1,012.01	735.70	0.97	3.70	-NA-	-NA-	-NA-	35.45	-1.11	6.14	6.14	-4.35	-NA-	-NA-
Germany Non-REITs Index	GBP	545.27	3,945.66	5.20	2.26	-NA-	-NA-	-NA-	19.22	-3.13	7.73	7.73	-11.16	-NA-	-NA-
Greece REITs Index	GBP	499.60	65.15	0.09	12.86	-NA-	-NA-	-NA-	2.93	-25.68	3.08	3.08	-25.81	-NA-	-NA-
Greece Non-REITs Index	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	GBP	608.60	472.32	0.62	5.49	-NA-	-NA-	-NA-	10.52	-17.89	7.48	7.48	-17.67	-NA-	-NA-
Italy Non-REITs Index	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	GBP	1,089.88	6,180.95	8.15	7.82	-NA-	-NA-	-NA-	8.41	-21.17	5.63	5.63	-17.04	-NA-	-NA-
Netherlands Non-REITs	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	GBP	201.99	490.15	0.65	1.14	-NA-	-NA-	-NA-	2.59	-15.04	14.10	14.10	-12.72	-NA-	-NA-
Sweden Non-REITs Index	GBP	1,520.49	5,748.08	7.58	3.88	-NA-	-NA-	-NA-	33.71	-0.34	8.00	8.00	-9.57	-NA-	-NA-
Switzerland Non-REITs Index	GBP	2,258.22	6,311.45	8.32	4.11	-NA-	-NA-	-NA-	29.57	20.45	-0.51	-0.51	12.70	-NA-	-NA-
Spain Non-REITs Spain	GBP	273.10	91.76	0.12	0.00	-NA-	-NA-	-NA-	-NA-	-64.99	3.47	3.47	-42.52	-NA-	-NA-
UK REITs	GBP	436.42	22,889.97	30.18	4.12	-NA-	-NA-	-NA-	-0.23	1.34	7.86	7.86	-0.54	-NA-	33.27
UK Non-REITs	GBP	314.86	4,342.29	5.73	3.32	-NA-	-NA-	-NA-	7.81	-1.26	4.75	4.75	-1.91	-NA-	35.05
Israel Non-REITs	GBP	900.14	552.35	0.72	2.12	-NA-	-NA-	-NA-	-NA-	1.08	4.53	4.53	-9.53	-NA-	-NA-
Canada REITs Index	GBP	1,923.59	20,448.79	8.16	5.80	-NA-	-NA-	-NA-	34.20	13.02	3.12	3.12	10.68	-NA-	-NA-
Canada Non-REITs Index	GBP	1,011.63	4,790.84	1.91	3.73	-NA-	-NA-	-NA-	23.58	0.39	10.73	10.73	-4.83	-NA-	-NA-
United States REITs Index	GBP	1,093.10	223,407.88	89.20	3.57	-NA-	-NA-	-NA-	16.56	9.50	10.45	10.45	4.46	-NA-	-NA-
United States Non-REITs Index	GBP	617.21	1,813.93	0.72	0.00	-NA-	-NA-	-NA-	-1.13	-25.55	22.41	22.41	-31.03	-NA-	-NA-

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Global REITs	JPY	793.18	46,227,283.77	73.54	4.42	-NA-	-NA-	-10.18	7.10	3.30	13.42	13.42	0.59	-NA-	35.51
Global Non-REITs	JPY	762.79	16,635,642.62	26.46	2.48	-NA-	-NA-	-11.41	6.19	-15.45	15.42	15.42	-17.41	-NA-	34.13
Global ex Asia REITs	JPY	794.27	37,226,986.62	90.50	4.04	-NA-	-NA-	-10.14	7.24	4.11	14.53	14.53	2.35	-NA-	38.84
Global ex Asia Non-REITs	JPY	579.54	3,910,003.24	9.50	3.18	-NA-	-NA-	-16.96	8.54	-3.88	11.84	11.84	-7.33	-NA-	37.63
Global ex Europe REITs	JPY	842.06	39,691,976.79	96.49	4.27	-NA-	-NA-	-9.01	8.31	5.53	13.65	13.65	1.53	-NA-	36.18
Global ex Europe Non-REITs	JPY	805.22	13,626,431.53	33.12	2.29	-NA-	-NA-	-9.88	5.38	-17.76	16.69	16.69	-19.57	-NA-	34.77
Global ex US REITs	JPY	766.37	18,109,278.27	44.02	5.74	-NA-	-NA-	-11.12	6.21	-1.88	9.95	9.95	-3.61	-NA-	30.36
Global ex US Non-REITs	JPY	769.72	16,407,341.95	39.88	2.52	-NA-	-NA-	-11.12	6.58	-15.37	15.26	15.26	-17.24	-NA-	34.05
Asia REITs	JPY	788.96	9,000,297.15	41.43	6.01	-NA-	-NA-	-10.39	6.91	0.07	9.03	9.03	-5.88	-NA-	28.44
Asia Non-REITs	JPY	811.21	12,725,639.39	58.57	2.27	-NA-	-NA-	-9.36	5.39	-18.43	16.57	16.57	-20.04	-NA-	34.77
Australia REITs Index	JPY	640.68	5,238,293.43	24.11	6.27	-NA-	-NA-	-NA-	4.18	2.41	14.33	14.33	-1.97	-NA-	-NA-
Hong Kong REITs Index	JPY	1,407.91	686,739.51	3.16	4.40	-NA-	-NA-	-NA-	22.18	7.38	10.16	10.16	2.83	-NA-	-NA-
Hong Kong Non-REITs Index	JPY	1,108.07	7,226,345.73	33.26	2.91	-NA-	-NA-	-NA-	14.16	-NA-	22.22	22.22	-22.22	-NA-	-NA-
Japan REITs Index	JPY	756.06	1,890,954.00	8.70	5.64	-NA-	-NA-	-NA-	3.41	-5.35	-4.54	-4.54	-17.87	-NA-	-NA-
Japan Non-REITs Index	JPY	518.02	3,911,891.34	18.01	1.30	-NA-	-NA-	-NA-	-4.62	-6.90	7.15	7.15	-14.20	-NA-	-NA-
New Zealand REITs Index	JPY	1,181.90	64,974.35	0.30	6.64	-NA-	-NA-	-NA-	11.81	10.51	5.97	5.97	9.06	-NA-	-NA-
Singapore REITs Index	JPY	1,270.04	1,119,335.86	5.15	6.36	-NA-	-NA-	-NA-	17.62	-5.90	11.15	11.15	-7.49	-NA-	-NA-
Singapore Non-REITs Index	JPY	992.70	1,551,344.63	7.14	1.62	-NA-	-NA-	-NA-	12.84	-23.36	17.18	17.18	-22.50	-NA-	-NA-

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Europe REITS	JPY	647.87	6,535,306.98	68.47	5.35	-NA-	-NA-	-14.73	1.23	-8.26	12.01	12.01	-4.92	-NA-	36.55
Europe Non-REITS	JPY	553.46	3,009,211.09	31.53	3.33	-NA-	-NA-	-17.59	10.26	-1.95	10.02	10.02	-4.77	-NA-	37.71
Austria Non-REITs Index	JPY	274.33	175,974.80	1.84	1.50	-NA-	-NA-	-NA-	14.23	-13.25	10.40	10.40	-14.69	-NA-	-NA-
Belgium REITs Index	JPY	962.34	312,884.71	3.28	7.29	-NA-	-NA-	-NA-	2.33	-9.44	5.35	5.35	-3.46	-NA-	-NA-
Finland Non-REITs Index	JPY	758.52	199,075.33	2.09	3.47	-NA-	-NA-	-NA-	11.14	-14.26	13.64	13.64	-13.56	-NA-	-NA-
France REITs Index	JPY	1,073.89	2,403,329.53	25.18	5.82	-NA-	-NA-	-NA-	10.31	-9.82	12.15	12.15	-3.99	-NA-	-NA-
Germany REITs Index	JPY	772.15	92,594.83	0.97	3.70	-NA-	-NA-	-NA-	25.32	-3.36	11.25	11.25	-5.20	-NA-	-NA-
Germany Non-REITs Index	JPY	416.04	496,598.44	5.20	2.26	-NA-	-NA-	-NA-	10.30	-5.33	12.93	12.93	-11.94	-NA-	-NA-
Greece REITs Index	JPY	381.19	8,200.02	0.09	12.86	-NA-	-NA-	-NA-	-4.76	-27.36	8.05	8.05	-26.47	-NA-	-NA-
Greece Non-REITs Index	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	JPY	464.36	59,445.68	0.62	5.49	-NA-	-NA-	-NA-	2.26	-19.76	12.66	12.66	-18.40	-NA-	-NA-
Italy Non-REITs Index	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	JPY	831.57	777,931.49	8.15	7.82	-NA-	-NA-	-NA-	0.30	-22.95	10.72	10.72	-17.77	-NA-	-NA-
Netherlands Non-REITs	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	JPY	154.11	61,689.43	0.65	1.14	-NA-	-NA-	-NA-	-5.09	-16.97	19.59	19.59	-13.50	-NA-	-NA-
Sweden Non-REITs Index	JPY	1,160.12	723,450.03	7.58	3.88	-NA-	-NA-	-NA-	23.71	-2.60	13.20	13.20	-10.37	-NA-	-NA-
Switzerland Non-REITs Index	JPY	1,723.00	794,356.08	8.32	4.11	-NA-	-NA-	-NA-	19.88	17.71	4.28	4.28	11.70	-NA-	-NA-
Spain Non-REITs Spain	JPY	208.38	11,548.82	0.12	0.00	-NA-	-NA-	-NA-	-NA-	-65.78	8.45	8.45	-43.02	-NA-	-NA-
UK REITs	JPY	274.18	2,880,920.72	30.18	4.12	-NA-	-NA-	-NA-	-7.69	-0.96	13.06	13.06	-1.42	-NA-	41.61
UK Non-REITs	JPY	197.78	546,518.17	5.73	3.32	-NA-	-NA-	-NA-	-0.25	-3.50	9.80	9.80	-2.77	-NA-	42.51
Israel Non-REITs	JPY	832.91	69,518.29	0.72	2.12	-NA-	-NA-	-NA-	-NA-	-1.22	9.57	9.57	-10.33	-NA-	-NA-
Canada REITs Index	JPY	1,467.68	2,573,674.13	8.16	5.80	-NA-	-NA-	-NA-	24.16	10.46	8.09	8.09	9.70	-NA-	-NA-
Canada Non-REITs Index	JPY	771.86	602,973.18	1.91	3.73	-NA-	-NA-	-NA-	14.33	-1.89	16.06	16.06	-5.67	-NA-	-NA-
United States REITs Index	JPY	834.02	28,118,005.50	89.20	3.57	-NA-	-NA-	-NA-	7.84	7.01	15.77	15.77	3.54	-NA-	-NA-
United States Non-REITs Index	JPY	470.93	228,300.67	0.72	0.00	-NA-	-NA-	-NA-	-8.52	-27.24	28.30	28.30	-31.64	-NA-	-NA-

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Global REITs	AUD	642.17	558,788.41	96.68	4.42	-NA-	-NA-	-NA-	-NA-	-1.41	2.70	2.70	1.09	-NA-	-NA-
Global Non-REITs	AUD	617.56	201,089.13	34.79	2.48	-NA-	-NA-	-NA-	-NA-	-19.30	4.52	4.52	-17.00	-NA-	-NA-
Global ex Asia REITs	AUD	643.05	449,994.18	118.97	4.04	-NA-	-NA-	-NA-	-NA-	-0.64	3.71	3.71	2.85	-NA-	-NA-
Global ex Asia Non-REITs	AUD	469.20	47,263.53	12.50	3.18	-NA-	-NA-	-NA-	-NA-	-8.27	1.28	1.28	-6.87	-NA-	-NA-
Global ex Europe REITs	AUD	681.75	479,790.61	126.85	4.27	-NA-	-NA-	-NA-	-NA-	0.72	2.92	2.92	2.03	-NA-	-NA-
Global ex Europe Non-REITs	AUD	651.92	164,714.24	43.55	2.29	-NA-	-NA-	-NA-	-NA-	-21.51	5.67	5.67	-19.17	-NA-	-NA-
Global ex US REITs	AUD	620.46	218,902.22	57.87	5.74	-NA-	-NA-	-NA-	-NA-	-6.35	-0.44	-0.44	-3.14	-NA-	-NA-
Global ex US Non-REITs	AUD	623.18	198,329.47	52.43	2.52	-NA-	-NA-	-NA-	-NA-	-19.22	4.37	4.37	-16.83	-NA-	-NA-
Asia REITs	AUD	638.75	108,794.23	54.46	6.01	-NA-	-NA-	-NA-	-NA-	-4.50	-1.27	-1.27	-5.41	-NA-	-NA-
Asia Non-REITs	AUD	656.77	153,825.60	77.00	2.27	-NA-	-NA-	-NA-	-NA-	-22.15	5.56	5.56	-19.64	-NA-	-NA-
Australia REITs Index	AUD	578.76	63,319.70	31.70	6.27	-NA-	-NA-	-NA-	-NA-	-2.27	3.53	3.53	-1.49	-NA-	-NA-
Hong Kong REITs Index	AUD	1,139.87	8,301.20	4.16	4.40	-NA-	-NA-	-NA-	-NA-	2.48	-0.24	-0.24	3.34	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	897.11	87,350.97	43.73	2.91	-NA-	-NA-	-NA-	-NA-	-NA-	10.68	10.68	-21.84	-NA-	-NA-
Japan REITs Index	AUD	712.22	22,857.57	11.44	5.64	-NA-	-NA-	-NA-	-NA-	-9.65	-13.55	-13.55	-17.46	-NA-	-NA-
Japan Non-REITs Index	AUD	488.03	47,286.35	23.67	1.30	-NA-	-NA-	-NA-	-NA-	-11.15	-2.97	-2.97	-13.78	-NA-	-NA-
New Zealand REITs Index	AUD	956.88	785.40	0.39	6.64	-NA-	-NA-	-NA-	-NA-	5.47	-4.04	-4.04	9.60	-NA-	-NA-
Singapore REITs Index	AUD	1,028.24	13,530.36	6.77	6.36	-NA-	-NA-	-NA-	-NA-	-10.19	0.65	0.65	-7.03	-NA-	-NA-
Singapore Non-REITs Index	AUD	803.70	18,752.42	9.39	1.62	-NA-	-NA-	-NA-	-NA-	-26.85	6.12	6.12	-22.11	-NA-	-NA-

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Europe REITS	AUD	524.53	78,997.80	90.02	5.35	-NA-	-NA-	-NA-	-NA-	-12.44	1.43	1.43	-4.45	-NA-	-NA-
Europe Non-REITS	AUD	448.09	36,374.89	41.45	3.33	-NA-	-NA-	-NA-	-NA-	-6.42	-0.37	-0.37	-4.30	-NA-	-NA-
Austria Non-REITs Index	AUD	222.10	2,127.16	2.42	1.50	-NA-	-NA-	-NA-	-NA-	-17.20	-0.03	-0.03	-14.26	-NA-	-NA-
Belgium REITs Index	AUD	779.13	3,782.10	4.31	7.29	-NA-	-NA-	-NA-	-NA-	-13.57	-4.60	-4.60	-2.98	-NA-	-NA-
Finland Non-REITs Index	AUD	614.11	2,406.39	2.74	3.47	-NA-	-NA-	-NA-	-NA-	-18.17	2.91	2.91	-13.13	-NA-	-NA-
France REITs Index	AUD	869.43	29,051.08	33.10	5.82	-NA-	-NA-	-NA-	-NA-	-13.93	1.55	1.55	-3.52	-NA-	-NA-
Germany REITs Index	AUD	625.14	1,119.27	1.28	3.70	-NA-	-NA-	-NA-	-NA-	-7.76	0.74	0.74	-4.73	-NA-	-NA-
Germany Non-REITs Index	AUD	336.83	6,002.81	6.84	2.26	-NA-	-NA-	-NA-	-NA-	-9.65	2.26	2.26	-11.51	-NA-	-NA-
Greece REITs Index	AUD	308.62	99.12	0.11	12.86	-NA-	-NA-	-NA-	-NA-	-30.68	-2.16	-2.16	-26.10	-NA-	-NA-
Greece Non-REITs Index	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs	AUD	375.95	718.57	0.82	5.49	-NA-	-NA-	-NA-	-NA-	-23.42	2.02	2.02	-18.00	-NA-	-NA-
Italy Non-REITs Index	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	AUD	673.25	9,403.52	10.72	7.82	-NA-	-NA-	-NA-	-NA-	-26.47	0.26	0.26	-17.36	-NA-	-NA-
Netherlands Non-REITs	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	AUD	124.77	745.69	0.85	1.14	-NA-	-NA-	-NA-	-NA-	-20.76	8.30	8.30	-13.08	-NA-	-NA-
Sweden Non-REITs Index	AUD	939.25	8,744.95	9.96	3.88	-NA-	-NA-	-NA-	-NA-	-7.04	2.51	2.51	-9.92	-NA-	-NA-
Switzerland Non-REITs Index	AUD	1,394.96	9,602.06	10.94	4.11	-NA-	-NA-	-NA-	-NA-	12.35	-5.57	-5.57	12.26	-NA-	-NA-
Spain Non-REITs Spain	AUD	168.70	139.60	0.12	0.00	-NA-	-NA-	-NA-	-NA-	-67.34	-1.79	-1.79	-42.74	-NA-	-NA-
UK REITs	AUD	221.98	34,824.13	39.68	4.12	-NA-	-NA-	-NA-	-NA-	-5.48	2.38	2.38	-0.93	-NA-	-NA-
UK Non-REITs	AUD	160.13	6,606.23	7.53	3.32	-NA-	-NA-	-NA-	-NA-	-7.90	-0.57	-0.57	-2.29	-NA-	-NA-
Israel Non-REITs	AUD	628.23	840.33	0.72	2.12	-NA-	-NA-	-NA-	-NA-	-5.72	-0.78	-0.78	-9.88	-NA-	-NA-
Canada REITs Index	AUD	1,188.26	31,110.18	10.73	5.80	-NA-	-NA-	-NA-	-NA-	5.42	-2.12	-2.12	10.25	-NA-	-NA-
Canada Non-REITs Index	AUD	624.91	7,288.65	2.51	3.73	-NA-	-NA-	-NA-	-NA-	-6.36	5.10	5.10	-5.20	-NA-	-NA-
United States REITs Index	AUD	675.24	339,886.20	117.27	3.57	-NA-	-NA-	-NA-	-NA-	2.14	4.84	4.84	4.05	-NA-	-NA-
United States Non-REITs Index	AUD	381.27	2,759.66	0.95	0.00	-NA-	-NA-	-NA-	-NA-	-30.55	16.19	16.19	-31.30	-NA-	-NA-

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Global REITs	EUR	670.27	425,042.01	73.54	0.00	-NA-	-NA-	-8.95	6.40	1.79	7.59	7.59	-2.87	-NA-	27.76
Global Non-REITs	EUR	755.85	152,958.31	26.46	0.00	-NA-	-NA-	-7.62	8.54	-14.83	9.66	9.66	-18.89	-NA-	24.33
Global ex Asia REITs	EUR	682.45	342,287.76	59.22	0.00	-NA-	-NA-	-8.62	6.90	2.93	8.67	8.67	-0.96	-NA-	31.35
Global ex Asia Non-REITs	EUR	551.82	35,950.97	6.22	0.00	-NA-	-NA-	-14.05	10.10	-3.77	6.32	6.32	-9.60	-NA-	28.40
Global ex Europe REITs	EUR	710.11	364,952.39	63.14	0.00	-NA-	-NA-	-7.82	7.61	4.10	7.81	7.81	-1.79	-NA-	29.24
Global ex Europe Non-REITs	EUR	808.48	125,289.77	21.68	0.00	-NA-	-NA-	-5.85	7.86	-17.03	10.85	10.85	-20.88	-NA-	25.56
Global ex US REITs	EUR	526.09	166,507.82	28.81	0.00	-NA-	-NA-	-10.49	4.61	-4.29	4.23	4.23	-7.83	-NA-	20.93
Global ex US Non-REITs	EUR	641.29	150,859.17	26.10	0.00	-NA-	-NA-	-7.37	8.88	-14.78	9.51	9.51	-18.75	-NA-	24.24
Asia REITs	EUR	628.66	82,754.26	41.43	0.00	-NA-	-NA-	-10.17	4.91	-2.63	3.36	3.36	-9.92	-NA-	20.95
Asia Non-REITs	EUR	814.18	117,007.34	58.57	0.00	-NA-	-NA-	-5.30	7.90	-17.69	10.73	10.73	-21.32	-NA-	25.71
Australia REITs Index	EUR	417.49	48,164.08	24.11	0.00	-NA-	-NA-	-NA-	1.73	-0.79	8.58	8.58	-6.41	-NA-	-NA-
Hong Kong REITs Index	EUR	1,015.08	6,314.30	3.16	0.00	-NA-	-NA-	-NA-	21.34	5.76	4.75	4.75	0.24	-NA-	-NA-
Hong Kong Non-REITs Index	EUR	904.59	66,443.46	33.26	0.00	-NA-	-NA-	-NA-	16.19	-NA-	16.00	16.00	-23.64	-NA-	-NA-
Japan REITs Index	EUR	633.38	17,386.59	8.70	0.00	-NA-	-NA-	-NA-	2.18	-7.12	-9.74	-9.74	-21.08	-NA-	-NA-
Japan Non-REITs Index	EUR	536.41	35,968.33	18.01	0.00	-NA-	-NA-	-NA-	-1.50	-5.46	1.88	1.88	-15.30	-NA-	-NA-
New Zealand REITs Index	EUR	761.61	597.41	0.30	0.00	-NA-	-NA-	-NA-	8.47	6.32	0.76	0.76	5.49	-NA-	-NA-
Singapore REITs Index	EUR	849.28	10,291.86	5.15	0.00	-NA-	-NA-	-NA-	14.98	-8.58	4.73	4.73	-12.27	-NA-	-NA-
Singapore Non-REITs Index	EUR	842.27	14,264.01	7.14	0.00	-NA-	-NA-	-NA-	15.66	-22.26	11.43	11.43	-23.53	-NA-	-NA-

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Europe REITS	EUR	1,072.91	60,089.62	68.47	0.00	-NA-	-NA-	-13.33	0.46	-9.99	6.28	6.28	-8.99	-NA-	26.18
Europe Non-REITS	EUR	1,183.44	27,668.53	31.53	0.00	-NA-	-NA-	-14.94	11.60	-1.95	4.59	4.59	-7.32	-NA-	27.91
Austria Non-REITs Index	EUR	292.48	1,618.02	1.84	0.00	-NA-	-NA-	-NA-	18.57	-11.75	4.97	4.97	-15.66	-NA-	-NA-
Belgium REITs Index	EUR	742.17	2,876.85	3.28	0.00	-NA-	-NA-	-NA-	-0.49	-12.73	0.18	0.18	-7.66	-NA-	-NA-
Finland Non-REITs Index	EUR	700.02	1,830.42	2.09	0.00	-NA-	-NA-	-NA-	12.91	-14.60	8.06	8.06	-16.33	-NA-	-NA-
France REITs Index	EUR	914.43	22,097.69	25.18	0.00	-NA-	-NA-	-NA-	9.32	-11.72	6.64	6.64	-8.67	-NA-	-NA-
Germany REITs Index	EUR	654.07	851.37	0.97	0.00	-NA-	-NA-	-NA-	23.34	-4.60	5.79	5.79	-9.05	-NA-	-NA-
Germany Non-REITs Index	EUR	375.18	4,566.03	5.20	0.00	-NA-	-NA-	-NA-	10.82	-4.85	7.38	7.38	-13.75	-NA-	-NA-
Greece REITs Index	EUR	302.32	75.40	0.09	0.00	-NA-	-NA-	-NA-	-8.17	-31.33	2.74	2.74	-30.76	-NA-	-NA-
Greece Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	EUR	414.90	546.58	0.62	0.00	-NA-	-NA-	-NA-	2.74	-20.93	7.13	7.13	-21.85	-NA-	-NA-
Italy Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	EUR	653.85	7,152.78	8.15	0.00	-NA-	-NA-	-NA-	-2.25	-25.56	5.28	5.28	-22.06	-NA-	-NA-
Netherlands Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	EUR	122.81	567.21	0.65	0.00	-NA-	-NA-	-NA-	-0.97	-15.35	13.71	13.71	-14.29	-NA-	-NA-
Sweden Non-REITs Index	EUR	818.63	6,651.84	7.58	0.00	-NA-	-NA-	-NA-	23.40	-3.43	7.65	7.65	-13.63	-NA-	-NA-
Switzerland Non-REITs Index	EUR	1,369.04	7,303.80	8.32	0.00	-NA-	-NA-	-NA-	21.52	17.16	-0.84	-0.84	8.05	-NA-	-NA-
Spain Non-REITs	EUR	212.10	106.19	0.12	0.00	-NA-	-NA-	-NA-	-NA-	-64.78	3.12	3.12	-43.00	-NA-	-NA-
UK REITs	EUR	212.58	26,488.95	30.18	0.00	-NA-	-NA-	-NA-	-7.55	-1.90	6.96	6.96	-4.78	-NA-	33.93
UK Non-REITs	EUR	158.46	5,025.02	5.73	0.00	-NA-	-NA-	-NA-	1.08	-3.37	4.26	4.26	-4.86	-NA-	36.03
Israel Non-REITs	EUR	854.55	639.19	14.22	0.00	-NA-	-NA-	-NA-	-NA-	-0.31	4.19	4.19	-12.05	-NA-	-NA-
Canada REITs Index	EUR	940.93	23,663.94	81.02	0.00	-NA-	-NA-	-NA-	20.84	7.33	2.28	2.28	4.64	-NA-	-NA-
Canada Non-REITs Index	EUR	583.79	5,544.11	18.98	0.00	-NA-	-NA-	-NA-	13.44	-2.58	10.33	10.33	-8.14	-NA-	-NA-
United States REITs Index	EUR	611.22	258,534.20	99.19	0.00	-NA-	-NA-	-NA-	7.84	6.20	9.87	9.87	0.64	-NA-	-NA-
United States Non-REITs Index	EUR	435.93	2,099.14	0.81	0.00	-NA-	-NA-	-NA-	-4.46	-25.13	22.00	22.00	-31.61	-NA-	-NA-

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Global REITs	USD	786.87	592,847.50	73.54	0.00	-NA-	-NA-	-7.32	9.83	2.15	11.85	11.85	0.98	-NA-	33.93
Global Non-REITs	USD	887.35	213,345.85	26.46	0.00	-NA-	-NA-	-5.96	12.04	-14.53	14.00	14.00	-15.67	-NA-	32.71
Global ex Asia REITs	USD	801.18	477,422.08	59.22	0.00	-NA-	-NA-	-6.98	10.35	3.29	12.97	12.97	2.97	-NA-	37.26
Global ex Asia Non-REITs	USD	647.82	50,144.32	6.22	0.00	-NA-	-NA-	-12.51	13.65	-3.43	10.53	10.53	-6.01	-NA-	36.17
Global ex Europe REITs	USD	833.65	509,034.65	63.14	0.00	-NA-	-NA-	-6.17	11.09	4.46	12.08	12.08	2.10	-NA-	34.73
Global ex Europe Non-REITs	USD	949.14	174,753.85	21.68	0.00	-NA-	-NA-	-4.16	11.34	-16.74	15.23	15.23	-17.74	-NA-	33.41
Global ex US REITs	USD	732.10	232,244.67	28.81	0.00	-NA-	-NA-	-8.89	7.98	-3.95	8.36	8.36	-4.17	-NA-	28.77
Global ex US Non-REITs	USD	892.42	210,417.98	26.10	0.00	-NA-	-NA-	-5.71	12.39	-14.48	13.84	13.84	-15.52	-NA-	32.67
Asia REITs	USD	738.03	115,425.42	41.43	0.00	-NA-	-NA-	-8.56	8.30	-2.29	7.45	7.45	-6.34	-NA-	27.27
Asia Non-REITs	USD	955.83	163,201.53	58.57	0.00	-NA-	-NA-	-3.61	11.38	-17.40	15.11	15.11	-18.20	-NA-	33.55
Australia REITs Index	USD	580.98	67,179.14	24.11	0.00	-NA-	-NA-	-NA-	5.02	-0.44	12.88	12.88	-2.69	-NA-	-NA-
Hong Kong REITs Index	USD	1,412.58	8,807.18	3.16	0.00	-NA-	-NA-	-NA-	25.26	6.13	8.90	8.90	4.22	-NA-	-NA-
Hong Kong Non-REITs Index	USD	1,258.82	92,675.16	33.26	0.00	-NA-	-NA-	-NA-	19.93	-NA-	20.59	20.59	-20.61	-NA-	-NA-
Japan REITs Index	USD	881.41	24,250.77	8.70	0.00	-NA-	-NA-	-NA-	5.47	-6.79	-6.16	-6.16	-17.94	-NA-	-NA-
Japan Non-REITs Index	USD	746.46	50,168.53	18.01	0.00	-NA-	-NA-	-NA-	1.68	-5.13	5.92	5.92	-11.94	-NA-	-NA-
New Zealand REITs Index	USD	1,059.85	833.27	0.30	0.00	-NA-	-NA-	-NA-	11.97	6.69	4.75	4.75	9.67	-NA-	-NA-
Singapore REITs Index	USD	1,181.85	14,355.06	5.15	0.00	-NA-	-NA-	-NA-	18.69	-8.26	8.88	8.88	-8.79	-NA-	-NA-
Singapore Non-REITs Index	USD	1,172.10	19,895.41	7.14	0.00	-NA-	-NA-	-NA-	19.40	-21.98	15.84	15.84	-20.49	-NA-	-NA-

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Europe REITS	USD	850.44	83,812.85	68.47	0.00	-NA-	-NA-	-7.49	9.37	-5.23	10.73	10.73	-1.11	-NA-	35.18
Europe Non-REITS	USD	726.50	38,592.00	31.53	0.00	-NA-	-NA-	-10.59	19.13	1.29	8.76	8.76	-0.95	-NA-	36.96
Austria Non-REITs Index	USD	343.37	2,256.81	1.84	0.00	-NA-	-NA-	-NA-	22.40	-11.44	9.13	9.13	-12.31	-NA-	-NA-
Belgium REITs Index	USD	871.29	4,012.63	3.28	0.00	-NA-	-NA-	-NA-	2.72	-12.42	4.14	4.14	-4.00	-NA-	-NA-
Finland Non-REITs Index	USD	821.81	2,553.07	2.09	0.00	-NA-	-NA-	-NA-	16.56	-14.29	12.34	12.34	-13.00	-NA-	-NA-
France REITs Index	USD	1,073.52	30,821.80	25.18	0.00	-NA-	-NA-	-NA-	12.84	-11.41	10.86	10.86	-5.04	-NA-	-NA-
Germany REITs Index	USD	767.86	1,187.49	0.97	0.00	-NA-	-NA-	-NA-	27.32	-4.26	9.98	9.98	-5.44	-NA-	-NA-
Germany Non-REITs Index	USD	440.45	6,368.69	5.20	0.00	-NA-	-NA-	-NA-	14.39	-4.51	11.63	11.63	-10.33	-NA-	-NA-
Greece REITs Index	USD	354.92	105.16	0.09	0.00	-NA-	-NA-	-NA-	-5.20	-31.09	6.81	6.81	-28.01	-NA-	-NA-
Greece Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	USD	487.08	762.37	0.87	0.00	-NA-	-NA-	-NA-	6.05	-20.65	11.37	11.37	-18.75	-NA-	-NA-
Italy Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	USD	767.61	9,976.68	8.15	0.00	-NA-	-NA-	-NA-	0.91	-25.29	9.45	9.45	-18.96	-NA-	-NA-
Netherlands Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	USD	170.91	791.14	0.65	0.00	-NA-	-NA-	-NA-	2.23	-15.05	18.22	18.22	-10.89	-NA-	-NA-
Sweden Non-REITs Index	USD	1,139.20	9,277.97	7.58	0.00	-NA-	-NA-	-NA-	27.39	-3.09	11.90	11.90	-10.20	-NA-	-NA-
Switzerland Non-REITs Index	USD	1,905.14	10,187.32	8.32	0.00	-NA-	-NA-	-NA-	25.44	17.57	3.08	3.08	12.34	-NA-	-NA-
Spain Non-REITs	USD	249.00	148.11	0.12	0.00	-NA-	-NA-	-NA-	-NA-	-64.65	7.20	7.20	-40.74	-NA-	-NA-
UK REITs	USD	295.83	36,946.72	30.18	0.00	-NA-	-NA-	-NA-	-4.57	-1.55	11.20	11.20	-1.00	-NA-	39.28
UK Non-REITs	USD	220.51	7,008.89	5.73	0.00	-NA-	-NA-	-NA-	4.34	-3.03	8.39	8.39	-1.08	-NA-	40.86
Israel Non-REITs	USD	943.28	891.55	19.83	0.00	-NA-	-NA-	-NA-	-NA-	0.04	8.31	8.31	-8.56	-NA-	-NA-
Canada REITs Index	USD	1,309.39	33,006.40	81.02	0.00	-NA-	-NA-	-NA-	24.74	7.70	6.32	6.32	8.80	-NA-	-NA-
Canada Non-REITs Index	USD	812.40	7,732.90	18.98	0.00	-NA-	-NA-	-NA-	17.10	-2.23	14.69	14.69	-4.50	-NA-	-NA-
United States REITs Index	USD	850.57	360,602.83	99.19	0.00	-NA-	-NA-	-NA-	11.32	6.57	14.22	14.22	4.64	-NA-	-NA-
United States Non-REITs Index	USD	606.63	2,927.87	0.81	0.00	-NA-	-NA-	-NA-	-1.38	-24.87	26.83	26.83	-28.89	-NA-	-NA-

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Global REITs	GBP	785.66	367,292.74	73.54	0.00	-NA-	-NA-	-4.18	9.87	1.18	7.95	7.95	-2.05	-NA-	30.09
Global Non-REITs	GBP	885.98	132,176.29	26.46	0.00	-NA-	-NA-	-2.77	12.08	-15.34	10.03	10.03	-18.20	-NA-	26.35
Global ex Asia REITs	GBP	799.94	295,782.07	59.22	0.00	-NA-	-NA-	-3.83	10.38	2.31	9.03	9.03	-0.12	-NA-	33.75
Global ex Asia Non-REITs	GBP	646.82	31,066.41	6.22	0.00	-NA-	-NA-	-9.54	13.69	-4.34	6.67	6.67	-8.83	-NA-	32.11
Global ex Europe REITs	GBP	832.36	315,367.33	63.14	0.00	-NA-	-NA-	-2.98	11.13	3.47	8.17	8.17	-0.96	-NA-	31.39
Global ex Europe Non-REITs	GBP	947.67	108,267.00	21.68	0.00	-NA-	-NA-	-0.91	11.38	-17.53	11.21	11.21	-20.21	-NA-	27.01
Global ex US REITs	GBP	730.97	143,884.86	28.81	0.00	-NA-	-NA-	-5.80	8.02	-4.86	4.58	4.58	-7.05	-NA-	23.30
Global ex US Non-REITs	GBP	891.04	130,362.36	26.10	0.00	-NA-	-NA-	-2.51	12.43	-15.29	9.87	9.87	-18.06	-NA-	26.27
Asia REITs	GBP	736.89	71,510.66	41.43	0.00	-NA-	-NA-	-5.46	8.34	-3.21	3.70	3.70	-9.15	-NA-	22.93
Asia Non-REITs	GBP	954.35	101,109.88	58.57	0.00	-NA-	-NA-	-0.33	11.42	-18.18	11.10	11.10	-20.66	-NA-	27.18
Australia REITs Index	GBP	580.08	41,620.16	24.11	0.00	-NA-	-NA-	-NA-	5.05	-1.38	8.94	8.94	-5.62	-NA-	-NA-
Hong Kong REITs Index	GBP	1,410.39	5,456.40	3.16	0.00	-NA-	-NA-	-NA-	25.30	5.12	5.10	5.10	1.09	-NA-	-NA-
Hong Kong Non-REITs Index	GBP	1,256.87	57,415.97	33.26	0.00	-NA-	-NA-	-NA-	19.98	-NA-	16.38	16.38	-22.99	-NA-	-NA-
Japan REITs Index	GBP	880.04	15,024.32	8.70	0.00	-NA-	-NA-	-NA-	5.51	-7.67	-9.44	-9.44	-20.40	-NA-	-NA-
Japan Non-REITs Index	GBP	745.30	31,081.41	18.01	0.00	-NA-	-NA-	-NA-	1.71	-6.03	2.22	2.22	-14.58	-NA-	-NA-
New Zealand REITs Index	GBP	1,058.21	516.25	0.30	0.00	-NA-	-NA-	-NA-	12.01	5.68	1.10	1.10	6.38	-NA-	-NA-
Singapore REITs Index	GBP	1,180.02	8,893.53	5.15	0.00	-NA-	-NA-	-NA-	18.73	-9.13	5.08	5.08	-11.53	-NA-	-NA-
Singapore Non-REITs Index	GBP	1,170.28	12,326.00	7.14	0.00	-NA-	-NA-	-NA-	19.44	-22.72	11.80	11.80	-22.88	-NA-	-NA-

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Europe REITS	GBP	979.66	51,925.41	68.47	0.00	-NA-	-NA-	-8.78	3.73	-10.53	6.63	6.63	-8.21	-NA-	29.28
Europe Non-REITS	GBP	1,080.58	23,909.29	31.53	0.00	-NA-	-NA-	-10.48	15.24	-2.54	4.94	4.94	-6.53	-NA-	32.87
Austria Non-REITs Index	GBP	342.84	1,398.18	1.84	0.00	-NA-	-NA-	-NA-	22.44	-12.28	5.32	5.32	-14.94	-NA-	-NA-
Belgium REITs Index	GBP	869.94	2,485.98	3.28	0.00	-NA-	-NA-	-NA-	2.75	-13.25	0.51	0.51	-6.88	-NA-	-NA-
Finland Non-REITs Index	GBP	820.54	1,581.73	2.09	0.00	-NA-	-NA-	-NA-	16.59	-15.11	8.42	8.42	-15.61	-NA-	-NA-
France REITs Index	GBP	1,071.86	19,095.34	25.18	0.00	-NA-	-NA-	-NA-	12.88	-12.25	6.99	6.99	-7.89	-NA-	-NA-
Germany REITs Index	GBP	766.67	735.70	0.97	0.00	-NA-	-NA-	-NA-	27.36	-5.17	6.14	6.14	-8.28	-NA-	-NA-
Germany Non-REITs Index	GBP	439.77	3,945.66	5.20	0.00	-NA-	-NA-	-NA-	14.43	-5.42	7.73	7.73	-13.02	-NA-	-NA-
Greece REITs Index	GBP	354.37	65.15	0.09	0.00	-NA-	-NA-	-NA-	-5.17	-31.74	3.08	3.08	-30.17	-NA-	-NA-
Greece Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	GBP	486.33	472.32	0.54	0.00	-NA-	-NA-	-NA-	6.09	-21.40	7.48	7.48	-21.19	-NA-	-NA-
Italy Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	GBP	766.42	6,180.95	8.15	0.00	-NA-	-NA-	-NA-	0.94	-26.00	5.63	5.63	-21.39	-NA-	-NA-
Netherlands Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	GBP	170.64	490.15	0.65	0.00	-NA-	-NA-	-NA-	2.26	-15.86	14.09	14.09	-13.56	-NA-	-NA-
Sweden Non-REITs Index	GBP	1,137.44	5,748.08	7.58	0.00	-NA-	-NA-	-NA-	27.43	-4.01	8.00	8.00	-12.89	-NA-	-NA-
Switzerland Non-REITs Index	GBP	1,902.19	6,311.45	8.32	0.00	-NA-	-NA-	-NA-	25.48	16.46	-0.51	-0.51	8.97	-NA-	-NA-
Spain Non-REITs	GBP	248.62	91.76	0.12	0.00	-NA-	-NA-	-NA-	-NA-	-64.99	3.47	3.47	-42.52	-NA-	-NA-
UK REITs	GBP	358.70	22,889.97	30.18	0.00	-NA-	-NA-	-NA-	-4.54	-2.49	7.32	7.32	-3.97	-NA-	33.23
UK Non-REITs	GBP	267.38	4,342.29	5.73	0.00	-NA-	-NA-	-NA-	4.38	-3.95	4.61	4.61	-4.05	-NA-	35.06
Israel Non-REITs	GBP	804.02	552.35	12.29	0.00	-NA-	-NA-	-NA-	-NA-	-0.91	4.53	4.53	-11.31	-NA-	-NA-
Canada REITs Index	GBP	1,307.36	20,448.79	81.02	0.00	-NA-	-NA-	-NA-	24.79	6.68	2.62	2.62	5.53	-NA-	-NA-
Canada Non-REITs Index	GBP	811.14	4,790.84	18.98	0.00	-NA-	-NA-	-NA-	17.14	-3.16	10.69	10.69	-7.36	-NA-	-NA-
United States REITs Index	GBP	849.25	223,407.88	99.19	0.00	-NA-	-NA-	-NA-	11.36	5.56	10.24	10.24	1.50	-NA-	-NA-
United States Non-REITs Index	GBP	605.70	1,813.93	0.81	0.00	-NA-	-NA-	-NA-	-1.35	-25.58	22.41	22.41	-31.03	-NA-	-NA-

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Global REITs	JPY	599.45	46,227,283.77	73.54	0.00	-NA-	-NA-	-14.57	1.65	-1.12	13.15	13.15	-2.91	-NA-	35.30
Global Non-REITs	JPY	675.99	16,635,642.62	26.46	0.00	-NA-	-NA-	-13.32	3.70	-17.26	15.33	15.33	-18.93	-NA-	33.99
Global ex Asia REITs	JPY	610.34	37,226,986.62	59.22	0.00	-NA-	-NA-	-14.26	2.13	-0.01	14.28	14.28	-1.00	-NA-	38.59
Global ex Asia Non-REITs	JPY	493.52	3,910,003.24	6.22	0.00	-NA-	-NA-	-19.35	5.19	-6.51	11.82	11.82	-9.64	-NA-	37.36
Global ex Europe REITs	JPY	635.08	39,691,976.79	63.14	0.00	-NA-	-NA-	-13.50	2.82	1.12	13.38	13.38	-1.84	-NA-	36.04
Global ex Europe Non-REITs	JPY	723.06	13,626,431.53	21.68	0.00	-NA-	-NA-	-11.65	3.05	-19.40	16.57	16.57	-20.91	-NA-	34.65
Global ex US REITs	JPY	557.72	18,109,278.27	28.81	0.00	-NA-	-NA-	-16.01	-0.06	-7.02	9.62	9.62	-7.87	-NA-	30.19
Global ex US Non-REITs	JPY	679.85	16,407,341.95	26.10	0.00	-NA-	-NA-	-13.08	4.02	-17.21	15.16	15.16	-18.79	-NA-	33.90
Asia REITs	JPY	562.24	9,000,297.15	41.43	0.00	-NA-	-NA-	-15.71	0.23	-5.41	8.69	8.69	-9.96	-NA-	28.24
Asia Non-REITs	JPY	728.16	12,725,639.39	58.57	0.00	-NA-	-NA-	-11.14	3.08	-20.04	16.45	16.45	-21.36	-NA-	34.63
Australia REITs Index	JPY	442.59	5,238,293.43	24.11	0.00	-NA-	-NA-	-NA-	-2.80	-3.62	14.18	14.18	-6.45	-NA-	-NA-
Hong Kong REITs Index	JPY	1,076.12	686,739.51	3.16	0.00	-NA-	-NA-	-NA-	15.93	2.74	10.16	10.16	0.20	-NA-	-NA-
Hong Kong Non-REITs Index	JPY	958.98	7,226,345.73	33.26	0.00	-NA-	-NA-	-NA-	11.00	-NA-	21.99	21.99	-23.67	-NA-	-NA-
Japan REITs Index	JPY	577.03	1,890,954.00	8.70	0.00	-NA-	-NA-	-NA-	-2.38	-9.77	-5.08	-5.08	-21.11	-NA-	-NA-
Japan Non-REITs Index	JPY	488.69	3,911,891.34	18.01	0.00	-NA-	-NA-	-NA-	-5.89	-8.16	7.15	7.15	-15.34	-NA-	-NA-
New Zealand REITs Index	JPY	807.40	64,974.35	0.30	0.00	-NA-	-NA-	-NA-	3.64	3.28	5.97	5.97	5.44	-NA-	-NA-
Singapore REITs Index	JPY	900.35	1,119,335.86	5.15	0.00	-NA-	-NA-	-NA-	9.85	-11.19	10.14	10.14	-12.31	-NA-	-NA-
Singapore Non-REITs Index	JPY	892.91	1,551,344.63	7.14	0.00	-NA-	-NA-	-NA-	10.50	-24.48	17.18	17.18	-23.56	-NA-	-NA-

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Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	JPY	1,471.50	6,535,306.98	68.47	0.00	-NA-	-NA-	-18.68	-4.03	-12.56	11.77	11.77	-9.03	-NA-	36.30
Europe Non-REITS	JPY	1,623.09	3,009,211.09	31.53	0.00	-NA-	-NA-	-20.19	6.63	-4.75	10.00	10.00	-7.36	-NA-	37.37
Austria Non-REITs Index	JPY	261.58	175,974.80	1.84	0.00	-NA-	-NA-	-NA-	13.28	-14.27	10.39	10.39	-15.70	-NA-	-NA-
Belgium REITs Index	JPY	663.76	312,884.71	3.28	0.00	-NA-	-NA-	-NA-	-4.93	-15.22	5.35	5.35	-7.70	-NA-	-NA-
Finland Non-REITs Index	JPY	626.06	199,075.33	2.09	0.00	-NA-	-NA-	-NA-	7.88	-17.03	13.64	13.64	-16.36	-NA-	-NA-
France REITs Index	JPY	817.82	2,403,329.53	25.18	0.00	-NA-	-NA-	-NA-	4.44	-14.24	12.15	12.15	-8.71	-NA-	-NA-
Germany REITs Index	JPY	584.96	92,594.83	0.97	0.00	-NA-	-NA-	-NA-	17.84	-7.32	11.25	11.25	-9.09	-NA-	-NA-
Germany Non-REITs Index	JPY	335.54	496,598.44	5.20	0.00	-NA-	-NA-	-NA-	5.87	-7.56	12.92	12.92	-13.79	-NA-	-NA-
Greece REITs Index	JPY	270.38	8,200.02	0.09	0.00	-NA-	-NA-	-NA-	-12.26	-33.29	8.05	8.05	-30.79	-NA-	-NA-
Greece Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	JPY	371.06	59,445.68	67.74	0.00	-NA-	-NA-	-NA-	-1.84	-23.19	12.66	12.66	-21.88	-NA-	-NA-
Italy Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	JPY	584.77	777,931.49	8.15	0.00	-NA-	-NA-	-NA-	-6.61	-27.68	10.72	10.72	-22.09	-NA-	-NA-
Netherlands Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	JPY	130.20	61,689.43	0.65	0.00	-NA-	-NA-	-NA-	-5.39	-17.77	19.59	19.59	-14.33	-NA-	-NA-
Sweden Non-REITs Index	JPY	867.85	723,450.03	7.58	0.00	-NA-	-NA-	-NA-	17.90	-6.19	13.20	13.20	-13.66	-NA-	-NA-
Switzerland Non-REITs Index	JPY	1,451.35	794,356.08	8.32	0.00	-NA-	-NA-	-NA-	16.10	13.81	4.28	4.28	8.00	-NA-	-NA-
Spain Non-REITs	JPY	189.69	11,548.82	0.12	0.00	-NA-	-NA-	-NA-	-NA-	-65.78	8.45	8.45	-43.03	-NA-	-NA-
UK REITs	JPY	225.37	2,880,920.72	30.18	0.00	-NA-	-NA-	-NA-	-11.68	-4.70	12.49	12.49	-4.82	-NA-	41.49
UK Non-REITs	JPY	167.99	546,518.17	5.73	0.00	-NA-	-NA-	-NA-	-3.43	-6.13	9.65	9.65	-4.90	-NA-	42.50
Israel Non-REITs	JPY	743.97	69,518.29	1546.61	0.00	-NA-	-NA-	-NA-	-NA-	-3.16	9.57	9.57	-12.09	-NA-	-NA-
Canada REITs Index	JPY	997.51	2,573,674.13	81.02	0.00	-NA-	-NA-	-NA-	15.46	4.26	7.56	7.56	4.60	-NA-	-NA-
Canada Non-REITs Index	JPY	618.90	602,973.18	18.98	0.00	-NA-	-NA-	-NA-	8.38	-5.36	16.03	16.03	-8.18	-NA-	-NA-
United States REITs Index	JPY	647.97	28,118,005.50	99.19	0.00	-NA-	-NA-	-NA-	3.03	3.17	15.55	15.55	0.60	-NA-	-NA-
United States Non-REITs Index	JPY	462.14	228,300.67	0.81	0.00	-NA-	-NA-	-NA-	-8.72	-27.27	28.30	28.30	-31.64	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Global REITs	AUD	485.32	558,788.41	96.68	0.00	-NA-	-NA-	-NA-	-NA-	-5.63	2.46	2.46	-2.43	-NA-	-NA-
Global Non-REITs	AUD	547.29	201,089.13	34.79	0.00	-NA-	-NA-	-NA-	-NA-	-21.04	4.43	4.43	-18.53	-NA-	-NA-
Global ex Asia REITs	AUD	494.14	449,994.18	77.85	0.00	-NA-	-NA-	-NA-	-NA-	-4.57	3.49	3.49	-0.51	-NA-	-NA-
Global ex Asia Non-REITs	AUD	399.56	47,263.53	8.18	0.00	-NA-	-NA-	-NA-	-NA-	-10.77	1.25	1.25	-9.19	-NA-	-NA-
Global ex Europe REITs	AUD	514.17	479,790.61	83.01	0.00	-NA-	-NA-	-NA-	-NA-	-3.49	2.67	2.67	-1.35	-NA-	-NA-
Global ex Europe Non-REITs	AUD	585.40	164,714.24	28.50	0.00	-NA-	-NA-	-NA-	-NA-	-23.08	5.56	5.56	-20.52	-NA-	-NA-
Global ex US REITs	AUD	451.54	218,902.22	37.87	0.00	-NA-	-NA-	-NA-	-NA-	-11.26	-0.74	-0.74	-7.41	-NA-	-NA-
Global ex US Non-REITs	AUD	550.42	198,329.47	34.31	0.00	-NA-	-NA-	-NA-	-NA-	-20.99	4.29	4.29	-18.38	-NA-	-NA-
Asia REITs	AUD	455.20	108,794.23	54.46	0.00	-NA-	-NA-	-NA-	-NA-	-9.73	-1.57	-1.57	-9.51	-NA-	-NA-
Asia Non-REITs	AUD	589.53	153,825.60	77.00	0.00	-NA-	-NA-	-NA-	-NA-	-23.69	5.45	5.45	-20.97	-NA-	-NA-
Australia REITs Index	AUD	400.11	63,319.70	31.70	0.00	-NA-	-NA-	-NA-	-NA-	-8.01	3.40	3.40	-5.99	-NA-	-NA-
Hong Kong REITs Index	AUD	871.24	8,301.20	4.16	0.00	-NA-	-NA-	-NA-	-NA-	-1.95	-0.24	-0.24	0.69	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	776.41	87,350.97	43.73	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	10.47	10.47	-23.29	-NA-	-NA-
Japan REITs Index	AUD	543.63	22,857.57	11.44	0.00	-NA-	-NA-	-NA-	-NA-	-13.88	-14.04	-14.04	-20.72	-NA-	-NA-
Japan Non-REITs Index	AUD	460.39	47,286.35	23.67	0.00	-NA-	-NA-	-NA-	-NA-	-12.35	-2.97	-2.97	-14.92	-NA-	-NA-
New Zealand REITs Index	AUD	653.68	785.40	0.39	0.00	-NA-	-NA-	-NA-	-NA-	-1.43	-4.04	-4.04	5.96	-NA-	-NA-
Singapore REITs Index	AUD	728.93	13,530.36	6.77	0.00	-NA-	-NA-	-NA-	-NA-	-15.24	-0.26	-0.26	-11.87	-NA-	-NA-
Singapore Non-REITs Index	AUD	722.92	18,752.42	9.39	0.00	-NA-	-NA-	-NA-	-NA-	-27.92	6.12	6.12	-23.18	-NA-	-NA-

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

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Europe REITS	AUD	1,072.91	78,997.80	90.02	0.00	-NA-	-NA-	-NA-	-NA-	-16.54	1.21	1.21	-8.58	-NA-	-NA-
Europe Non-REITS	AUD	1,183.44	36,374.89	41.45	0.00	-NA-	-NA-	-NA-	-NA-	-9.09	-0.40	-0.40	-6.90	-NA-	-NA-
Austria Non-REITs Index	AUD	211.78	2,127.16	2.42	0.00	-NA-	-NA-	-NA-	-NA-	-18.18	-0.03	-0.03	-15.28	-NA-	-NA-
Belgium REITs Index	AUD	537.39	3,782.10	4.31	0.00	-NA-	-NA-	-NA-	-NA-	-19.08	-4.60	-4.60	-7.25	-NA-	-NA-
France REITs Index	AUD	662.12	29,051.08	33.10	0.00	-NA-	-NA-	-NA-	-NA-	-18.15	1.56	1.56	-8.25	-NA-	-NA-
Finland Non-REITs Index	AUD	506.87	2,406.39	2.74	0.00	-NA-	-NA-	-NA-	-NA-	-20.82	2.91	2.91	-15.95	-NA-	-NA-
Germany REITs Index	AUD	473.59	1,119.27	1.28	0.00	-NA-	-NA-	-NA-	-NA-	-11.55	0.74	0.74	-8.64	-NA-	-NA-
Germany Non-REITs Index	AUD	271.66	6,002.81	6.84	0.00	-NA-	-NA-	-NA-	-NA-	-11.78	2.26	2.26	-13.36	-NA-	-NA-
Greece REITs Index	AUD	218.90	99.12	0.11	0.00	-NA-	-NA-	-NA-	-NA-	-36.34	-2.16	-2.16	-30.44	-NA-	-NA-
Greece Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	AUD	300.42	718.57	0.82	0.00	-NA-	-NA-	-NA-	-NA-	-26.69	2.02	2.02	-21.50	-NA-	-NA-
Italy Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	AUD	473.44	9,403.52	10.72	0.00	-NA-	-NA-	-NA-	-NA-	-30.98	0.26	0.26	-21.70	-NA-	-NA-
Netherlands Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	AUD	105.41	745.69	0.85	0.00	-NA-	-NA-	-NA-	-NA-	-21.52	8.30	8.30	-13.90	-NA-	-NA-
Sweden Non-REITs Index	AUD	702.62	8,744.95	9.96	0.00	-NA-	-NA-	-NA-	-NA-	-10.46	2.51	2.51	-13.24	-NA-	-NA-
Switzerland Non-REITs Index	AUD	1,175.04	9,602.06	10.94	0.00	-NA-	-NA-	-NA-	-NA-	8.62	-5.57	-5.57	8.54	-NA-	-NA-
Spain Non-REITs	AUD	153.58	139.60	0.12	0.00	-NA-	-NA-	-NA-	-NA-	-67.34	-1.79	-1.79	-42.74	-NA-	-NA-
UK REITs	AUD	182.46	34,824.13	39.68	0.00	-NA-	-NA-	-NA-	-NA-	-9.05	1.86	1.86	-4.35	-NA-	-NA-
UK Non-REITs	AUD	136.01	6,606.23	7.53	0.00	-NA-	-NA-	-NA-	-NA-	-10.41	-0.70	-0.70	-4.42	-NA-	-NA-
Israel Non-REITs	AUD	561.15	840.33	18.70	0.00	-NA-	-NA-	-NA-	-NA-	-7.58	-0.78	-0.78	-11.66	-NA-	-NA-
Canada REITs Index	AUD	807.59	31,110.18	106.51	0.00	-NA-	-NA-	-NA-	-NA-	-0.49	-2.60	-2.60	5.11	-NA-	-NA-
Canada Non-REITs Index	AUD	501.07	7,288.65	24.95	0.00	-NA-	-NA-	-NA-	-NA-	-9.67	5.07	5.07	-7.73	-NA-	-NA-
United States REITs Index	AUD	524.61	339,886.20	130.41	0.00	-NA-	-NA-	-NA-	-NA-	-1.54	4.64	4.64	1.10	-NA-	-NA-
United States Non-REITs Index	AUD	374.15	2,759.66	1.06	0.00	-NA-	-NA-	-NA-	-NA-	-30.59	16.18	16.18	-31.30	-NA-	-NA-

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Section 3.6

FTSE EPRA/NAREIT Developed Investment Focus Index Series

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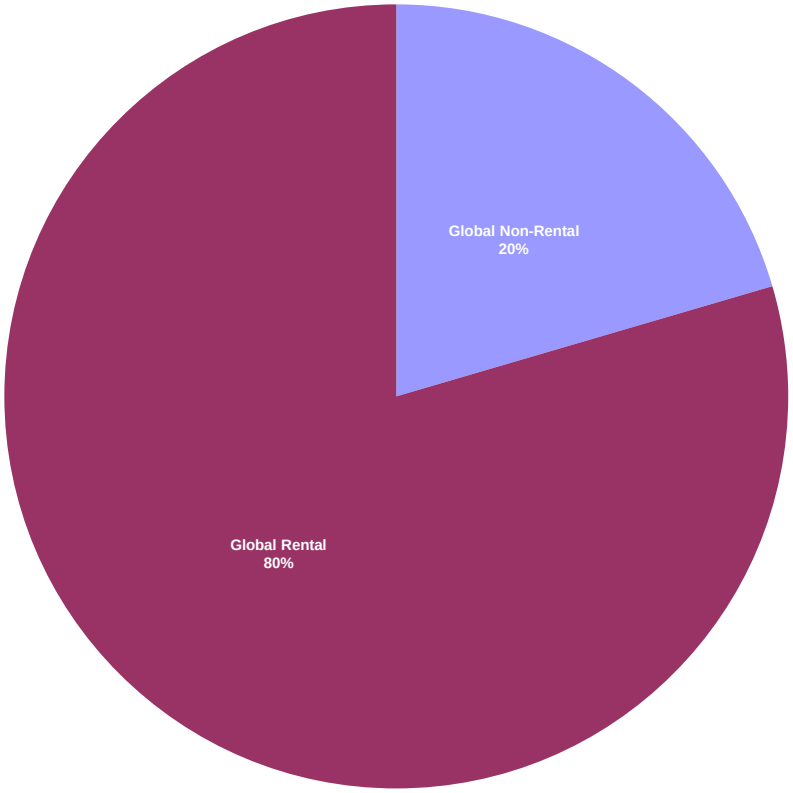
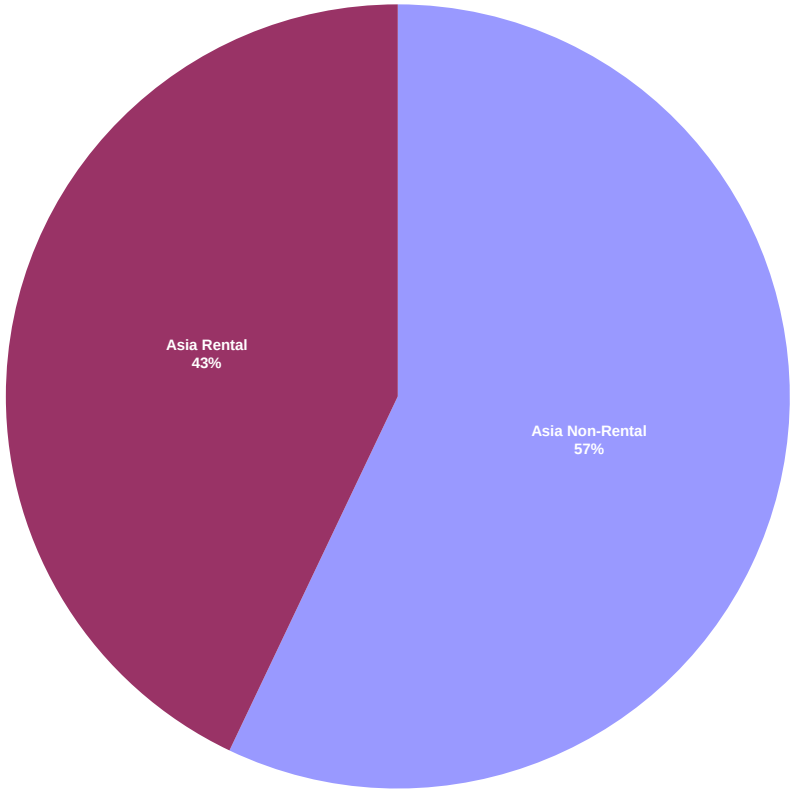
Graph 29: Developed Investment Focus Market Cap Breakdown



Graph 30: Developed Asia Investment Focus Market Cap Breakdown



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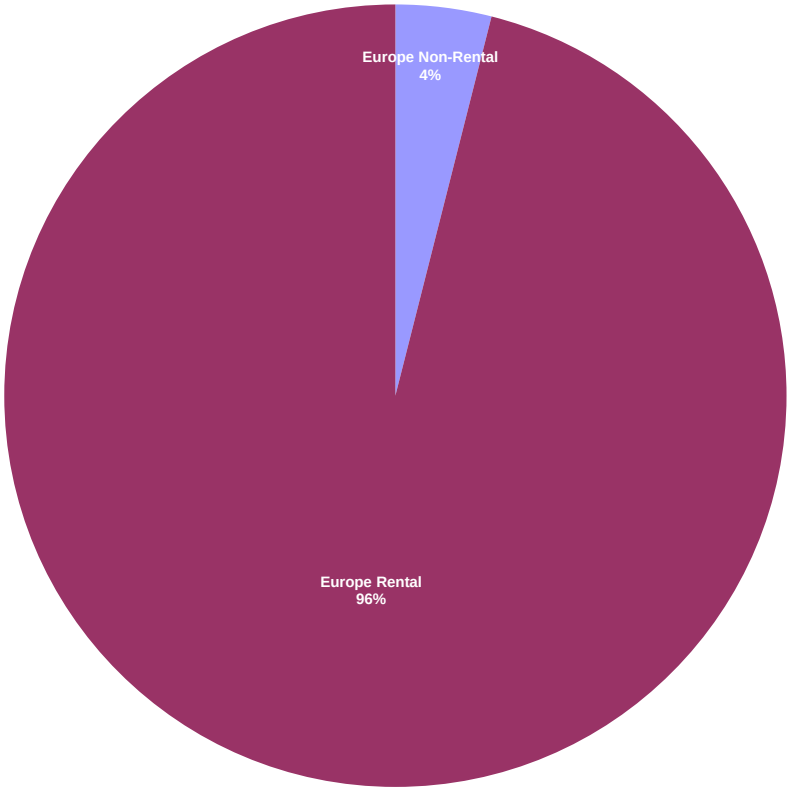
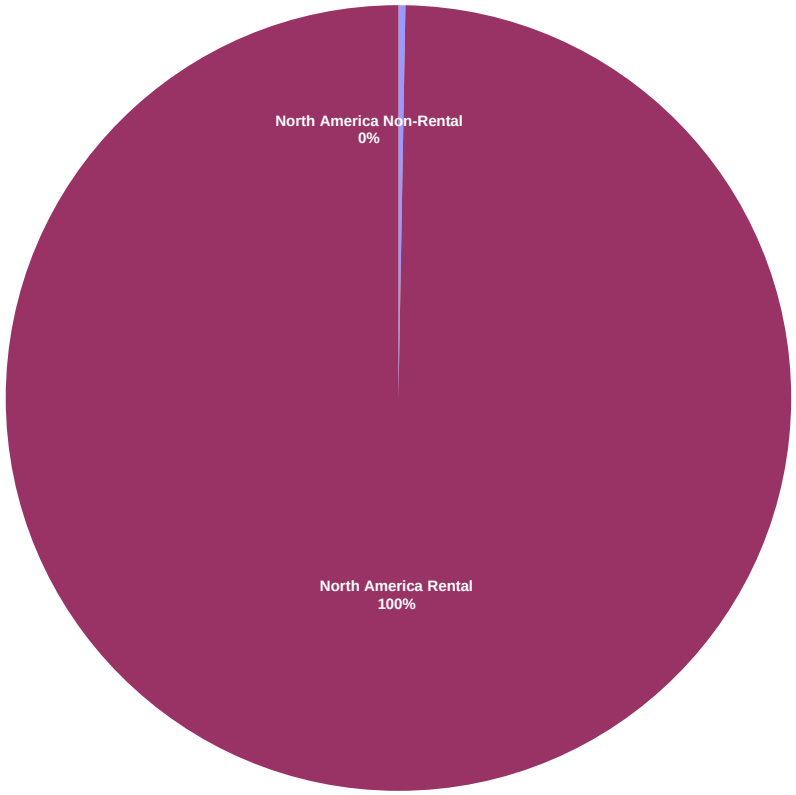
Graph 31: Developed Europe Investment Focus Market Cap Breakdown



Graph 32: Developed North America Investment Focus Market Cap Breakdown



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Global Non-Rental	EUR	863.69	118,285.63	20.46	2.63	-NA-	-NA-	-6.35	9.74	-13.99	10.96	10.96	-17.79	-NA-	-NA-
Global Rental	EUR	996.23	459,714.69	79.54	4.24	-NA-	-NA-	-4.04	12.58	5.22	7.69	7.69	-0.63	-NA-	-NA-
Asia Non-Rental	EUR	938.58	113,994.21	57.07	2.65	-NA-	-NA-	-4.09	10.23	-14.70	11.21	11.21	-18.33	-NA-	-NA-
Asia Rental	EUR	949.04	85,767.38	42.93	5.37	-NA-	-NA-	-3.30	12.35	-0.17	3.50	3.50	-9.22	-NA-	-NA-
Asia ex Australia Non-Rental	EUR	961.47	104,673.89	52.40	2.25	-NA-	-NA-	-3.61	9.69	-15.79	10.94	10.94	-19.30	-NA-	-NA-
Asia ex Australia Rental	EUR	1,280.60	46,592.08	23.32	4.77	-NA-	-NA-	3.33	16.32	-5.22	0.33	0.33	-15.10	-NA-	-NA-
Australia Non-Rental	EUR	606.76	9,320.32	4.67	7.11	-NA-	-NA-	-12.23	13.95	-0.78	14.28	14.28	-6.10	-NA-	-NA-
Australia Rental	EUR	703.35	39,175.30	19.61	6.07	-NA-	-NA-	-9.35	7.82	6.31	7.53	7.53	-1.46	-NA-	-NA-
Hong Kong Non-Rental	EUR	1,343.13	57,826.83	28.95	2.90	-NA-	-NA-	3.00	18.56	-20.38	16.70	16.70	-21.35	-NA-	-NA-
Hong Kong Rental	EUR	1,700.52	14,930.93	7.47	3.57	-NA-	-NA-	10.01	27.58	-8.41	9.43	9.43	-17.08	-NA-	-NA-
Japan Non-Rental	EUR	692.91	34,436.16	17.24	1.31	-NA-	-NA-	-9.21	-0.04	-4.40	2.07	2.07	-14.15	-NA-	-NA-
Japan Rental	EUR	983.00	18,918.76	9.47	5.27	-NA-	-NA-	-1.55	7.02	-2.29	-8.69	-8.69	-17.62	-NA-	-NA-
Europe Non-Rental	EUR	483.53	3,470.70	3.95	1.59	-NA-	-NA-	-18.72	4.65	-9.31	3.93	3.93	-9.82	-NA-	-NA-
Europe Rental	EUR	807.38	84,287.46	96.05	4.84	-NA-	-NA-	-9.50	8.48	-3.31	5.99	5.99	-4.48	-NA-	-NA-
UK Non-Rental	EUR	266.90	1,073.90	1.22	1.66	-NA-	-NA-	-27.27	-9.29	-16.38	-1.47	-1.47	-13.85	-NA-	-NA-
UK Rental	EUR	497.70	30,440.07	34.69	4.07	-NA-	-NA-	-18.17	-2.34	2.38	7.32	7.32	-1.08	-NA-	-NA-
North America Non-Rental	EUR	268.28	820.72	0.28	4.72	-NA-	-NA-	-26.98	-5.15	-12.92	7.56	7.56	-21.29	-NA-	-NA-
North America Rental	EUR	1,103.23	289,020.66	99.72	3.73	-NA-	-NA-	-1.93	14.17	9.91	9.54	9.54	3.60	-NA-	-NA-
United States Non-Rental	EUR	268.28	820.72	0.28	4.72	-NA-	-NA-	-26.98	-5.15	-12.92	7.56	7.56	-21.29	-NA-	-NA-
United States Rental	EUR	1,071.06	259,812.61	89.64	3.54	-NA-	-NA-	-2.58	12.95	9.81	10.18	10.18	3.32	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	USD	1,021.29	164,984.49	20.46	2.63	-NA-	-NA-	-4.68	13.28	-13.69	15.35	15.35	-14.53	-NA-	-NA-
Global Rental	USD	1,178.00	641,208.86	79.54	4.24	-NA-	-NA-	-2.32	16.21	5.59	11.96	11.96	3.31	-NA-	-NA-
Global ex Australia Non-Rental in AUS$ Hedged	USD	-	151,984.53	26.29	0.00	-NA-	-NA-	-NA-	-NA-	-100.00	-NA-	-NA-	-100.00	-NA-	-NA-
Global ex Australia Rental in AUS$ Hedged	USD	-	586,567.25	101.48	0.00	-NA-	-NA-	-NA-	-NA-	-100.00	-NA-	-NA-	-100.00	-NA-	-NA-
Global ex Australia Non-Rental in AUS$ Unhedged	USD	963.94	151,984.53	26.29	2.25	-NA-	-NA-	-NA-	12.74	11.71	15.05	15.05	15.76	-NA-	-NA-
Global ex Australia Rental in AUS$ Unhedged	USD	1,153.95	586,567.25	101.48	4.07	-NA-	-NA-	-NA-	16.77	38.08	11.97	11.97	41.56	-NA-	-NA-
Asia Non-Rental	USD	1,109.90	158,998.83	57.07	2.65	-NA-	-NA-	-2.38	13.79	-14.41	15.61	15.61	-15.09	-NA-	-NA-
Asia Rental	USD	1,122.31	119,628.12	42.93	5.37	-NA-	-NA-	-1.56	15.97	0.18	7.59	7.59	-5.61	-NA-	-NA-
Asia ex Australia Non-Rental	USD	1,136.88	145,998.87	52.40	2.25	-NA-	-NA-	-1.89	13.23	-15.50	15.33	15.33	-16.10	-NA-	-NA-
Asia ex Australia Rental	USD	1,514.32	64,986.51	23.32	4.77	-NA-	-NA-	5.18	20.07	-4.89	4.30	4.30	-11.73	-NA-	-NA-
Australia Non-Rental	USD	718.10	12,999.96	4.67	7.11	-NA-	-NA-	-10.65	17.65	-0.43	18.80	18.80	-2.37	-NA-	-NA-
Australia Rental	USD	831.78	54,641.61	19.61	6.07	-NA-	-NA-	-7.72	11.29	6.69	11.78	11.78	2.46	-NA-	-NA-
Hong Kong Non-Rental	USD	1,588.11	80,656.71	28.95	2.90	-NA-	-NA-	4.84	22.39	-20.10	21.31	21.31	-18.22	-NA-	-NA-
Hong Kong Rental	USD	2,010.53	20,825.62	7.47	3.57	-NA-	-NA-	11.98	31.68	-8.09	13.76	13.76	-13.80	-NA-	-NA-
Japan Non-Rental	USD	819.44	48,031.47	17.24	1.31	-NA-	-NA-	-7.58	3.19	-4.06	6.11	6.11	-10.74	-NA-	-NA-
Japan Rental	USD	1,162.56	26,387.83	9.47	5.27	-NA-	-NA-	0.21	10.47	-1.94	-5.08	-5.08	-14.35	-NA-	-NA-
Europe Non-Rental	USD	571.86	4,840.92	3.95	1.59	-NA-	-NA-	-17.27	8.04	-8.99	8.04	8.04	-6.25	-NA-	-NA-
Europe Rental	USD	954.38	117,563.93	96.05	4.84	-NA-	-NA-	-7.89	11.97	-2.98	10.18	10.18	-0.70	-NA-	-NA-
UK Non-Rental	USD	315.54	1,497.88	1.22	1.66	-NA-	-NA-	-25.97	-6.36	-16.08	2.42	2.42	-10.43	-NA-	-NA-
UK Rental	USD	588.65	42,457.73	34.69	4.07	-NA-	-NA-	-16.71	0.82	2.75	11.57	11.57	2.85	-NA-	-NA-
North America Non-Rental	USD	316.95	1,144.74	0.28	4.72	-NA-	-NA-	-25.68	-2.11	-12.63	11.81	11.81	-18.17	-NA-	-NA-
North America Rental	USD	1,304.61	403,125.27	99.72	3.73	-NA-	-NA-	-0.18	17.86	10.30	13.87	13.87	7.72	-NA-	-NA-
United States Non-Rental	USD	316.95	1,144.74	0.28	4.72	-NA-	-NA-	-25.68	-2.11	-12.63	11.81	11.81	-18.17	-NA-	-NA-
United States Rental	USD	1,266.56	362,385.96	89.64	3.54	-NA-	-NA-	-0.84	16.59	10.19	14.54	14.54	7.42	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	GBP	1,019.71	102,214.49	20.46	2.63	-NA-	-NA-	-1.44	13.32	-14.50	11.32	11.32	-17.09	-NA-	-NA-
Global Rental	GBP	1,176.17	397,254.54	79.54	4.24	-NA-	-NA-	1.00	16.25	4.59	8.05	8.05	0.21	-NA-	-NA-
Asia Non-Rental	GBP	1,108.18	98,506.13	57.07	2.65	-NA-	-NA-	0.94	13.83	-15.22	11.58	11.58	-17.64	-NA-	-NA-
Asia Rental	GBP	1,120.57	74,114.41	42.93	5.37	-NA-	-NA-	1.78	16.01	-0.77	3.84	3.84	-8.44	-NA-	-NA-
Asia ex Australia Non-Rental	GBP	1,135.12	90,452.14	52.40	2.25	-NA-	-NA-	1.44	13.27	-16.30	11.31	11.31	-18.62	-NA-	-NA-
Asia ex Australia Rental	GBP	1,511.98	40,261.74	23.32	4.77	-NA-	-NA-	8.75	20.11	-5.79	0.67	0.67	-14.38	-NA-	-NA-
Australia Non-Rental	GBP	716.99	8,053.99	4.67	7.11	-NA-	-NA-	-7.61	17.69	-1.37	14.66	14.66	-5.30	-NA-	-NA-
Australia Rental	GBP	830.49	33,852.66	19.61	6.07	-NA-	-NA-	-4.59	11.33	5.68	7.89	7.89	-0.61	-NA-	-NA-
Hong Kong Non-Rental	GBP	1,585.65	49,970.06	28.95	2.90	-NA-	-NA-	8.40	22.43	-20.86	17.08	17.08	-20.68	-NA-	-NA-
Hong Kong Rental	GBP	2,007.41	12,902.31	7.47	3.57	-NA-	-NA-	15.78	31.73	-8.97	9.80	9.80	-16.39	-NA-	-NA-
Japan Non-Rental	GBP	818.18	29,757.42	17.24	1.31	-NA-	-NA-	-4.45	3.22	-4.97	2.41	2.41	-13.42	-NA-	-NA-
Japan Rental	GBP	1,160.76	16,348.32	9.47	5.27	-NA-	-NA-	3.61	10.51	-2.87	-8.39	-8.39	-16.92	-NA-	-NA-
Europe Non-Rental	GBP	570.98	2,999.14	3.95	1.59	-NA-	-NA-	-14.46	8.07	-9.85	4.28	4.28	-9.06	-NA-	-NA-
Europe Rental	GBP	952.90	72,835.56	96.05	4.84	-NA-	-NA-	-4.76	12.01	-3.90	6.34	6.34	-3.68	-NA-	-NA-
UK Non-Rental	GBP	315.05	928.00	1.22	1.66	-NA-	-NA-	-23.46	-6.33	-16.88	-1.15	-1.15	-13.12	-NA-	-NA-
UK Rental	GBP	587.73	26,304.26	34.69	4.07	-NA-	-NA-	-13.88	0.85	1.77	7.68	7.68	-0.24	-NA-	-NA-
North America Non-Rental	GBP	316.46	709.21	0.28	4.72	-NA-	-NA-	-23.16	-2.08	-13.46	7.92	7.92	-20.63	-NA-	-NA-
North America Rental	GBP	1,302.59	249,752.23	99.72	3.73	-NA-	-NA-	3.21	17.90	9.25	9.90	9.90	4.48	-NA-	-NA-
United States Non-Rental	GBP	316.46	709.21	0.28	4.72	-NA-	-NA-	-23.16	-2.08	-13.46	7.92	7.92	-20.63	-NA-	-NA-
United States Rental	GBP	1,264.60	224,512.60	89.64	3.54	-NA-	-NA-	2.53	16.63	9.15	10.55	10.55	4.19	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	JPY	778.03	12,864,665.29	20.46	2.63	-NA-	-NA-	-12.13	4.85	-16.45	16.69	16.69	-17.83	-NA-	-NA-
Global Rental	JPY	897.41	49,998,261.11	79.54	4.24	-NA-	-NA-	-9.96	7.56	2.21	13.26	13.26	-0.67	-NA-	-NA-
Asia Non-Rental	JPY	845.53	12,397,933.64	57.07	2.65	-NA-	-NA-	-10.01	5.32	-17.14	16.95	16.95	-18.37	-NA-	-NA-
Asia Rental	JPY	854.98	9,328,002.89	42.93	5.37	-NA-	-NA-	-9.26	7.34	-3.02	8.84	8.84	-9.25	-NA-	-NA-
Asia ex Australia Non-Rental	JPY	866.09	11,384,262.02	52.40	2.25	-NA-	-NA-	-9.56	4.80	-18.20	16.67	16.67	-19.34	-NA-	-NA-
Asia ex Australia Rental	JPY	1,153.63	5,067,323.40	23.32	4.77	-NA-	-NA-	-3.04	11.13	-7.93	5.52	5.52	-15.13	-NA-	-NA-
Australia Non-Rental	JPY	547.05	1,013,671.62	4.67	7.11	-NA-	-NA-	-17.63	8.89	-3.61	20.18	20.18	-6.14	-NA-	-NA-
Australia Rental	JPY	633.66	4,260,679.49	19.61	6.07	-NA-	-NA-	-14.94	3.01	3.28	13.08	13.08	-1.49	-NA-	-NA-
Hong Kong Non-Rental	JPY	1,209.84	6,289,207.19	28.95	2.90	-NA-	-NA-	-3.36	13.27	-22.65	22.72	22.72	-21.38	-NA-	-NA-
Hong Kong Rental	JPY	1,531.64	1,623,878.06	7.47	3.57	-NA-	-NA-	3.22	21.88	-11.03	15.08	15.08	-17.13	-NA-	-NA-
Japan Non-Rental	JPY	624.26	3,745,254.03	17.24	1.31	-NA-	-NA-	-14.81	-4.50	-7.13	7.34	7.34	-14.18	-NA-	-NA-
Japan Rental	JPY	885.65	2,057,591.31	9.47	5.27	-NA-	-NA-	-7.62	2.25	-5.07	-3.97	-3.97	-17.65	-NA-	-NA-
Europe Non-Rental	JPY	435.65	377,470.78	3.95	1.59	-NA-	-NA-	-23.73	-0.01	-11.90	9.30	9.30	-9.86	-NA-	-NA-
Europe Rental	JPY	727.06	9,167,047.30	96.05	4.84	-NA-	-NA-	-15.09	3.63	-6.08	11.46	11.46	-4.54	-NA-	-NA-
UK Non-Rental	JPY	240.38	116,797.07	1.22	1.66	-NA-	-NA-	-31.76	-13.34	-18.77	3.62	3.62	-13.89	-NA-	-NA-
UK Rental	JPY	448.44	3,310,641.82	34.69	4.07	-NA-	-NA-	-23.22	-6.69	-0.54	12.87	12.87	-1.12	-NA-	-NA-
North America Non-Rental	JPY	241.46	89,260.87	0.28	4.72	-NA-	-NA-	-31.49	-9.40	-15.42	13.12	13.12	-21.33	-NA-	-NA-
North America Rental	JPY	993.86	31,433,692.63	99.72	3.73	-NA-	-NA-	-7.98	9.08	6.77	15.20	15.20	3.56	-NA-	-NA-
United States Non-Rental	JPY	241.46	89,260.87	0.28	4.72	-NA-	-NA-	-31.49	-9.40	-15.42	13.12	13.12	-21.33	-NA-	-NA-
United States Rental	JPY	964.88	28,257,045.31	89.64	3.54	-NA-	-NA-	-8.59	7.91	6.67	15.87	15.87	3.27	-NA-	-NA-

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Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	AUD	629.90	155,506.13	26.90	2.63	-NA-	-NA-	-NA-	-NA-	-20.26	5.66	5.66	-17.42	-NA-	-NA-
Global Rental	AUD	726.55	604,371.41	104.56	4.24	-NA-	-NA-	-NA-	-NA-	-2.45	2.56	2.56	-0.18	-NA-	-NA-
Asia Non-Rental	AUD	684.55	149,864.35	75.02	2.65	-NA-	-NA-	-NA-	-NA-	-20.92	5.91	5.91	-17.96	-NA-	-NA-
Asia Rental	AUD	692.21	112,755.49	56.45	5.37	-NA-	-NA-	-NA-	-NA-	-7.44	-1.44	-1.44	-8.80	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	701.20	137,611.24	68.89	2.25	-NA-	-NA-	-NA-	-NA-	-21.93	5.65	5.65	-18.94	-NA-	-NA-
Asia ex Australia Rental	AUD	933.99	61,253.04	30.66	4.77	-NA-	-NA-	-NA-	-NA-	-12.13	-4.45	-4.45	-14.71	-NA-	-NA-
Australia Non-Rental	AUD	442.90	12,253.11	6.13	7.11	-NA-	-NA-	-NA-	-NA-	-8.01	8.83	8.83	-5.67	-NA-	-NA-
Australia Rental	AUD	513.02	51,502.45	25.78	6.07	-NA-	-NA-	-NA-	-NA-	-1.43	2.40	2.40	-1.00	-NA-	-NA-
Hong Kong Non-Rental	AUD	979.50	76,022.98	38.06	2.90	-NA-	-NA-	-NA-	-NA-	-26.18	11.13	11.13	-20.99	-NA-	-NA-
Hong Kong Rental	AUD	1,240.03	19,629.19	9.83	3.57	-NA-	-NA-	-NA-	-NA-	-15.09	4.21	4.21	-16.72	-NA-	-NA-
Japan Non-Rental	AUD	505.41	45,272.06	22.66	1.31	-NA-	-NA-	-NA-	-NA-	-11.36	-2.80	-2.80	-13.76	-NA-	-NA-
Japan Rental	AUD	717.03	24,871.85	12.45	5.27	-NA-	-NA-	-NA-	-NA-	-9.40	-13.04	-13.04	-17.25	-NA-	-NA-
Europe Non-Rental	AUD	352.71	4,562.81	5.20	1.59	-NA-	-NA-	-NA-	-NA-	-15.92	-1.02	-1.02	-9.42	-NA-	-NA-
Europe Rental	AUD	588.63	110,809.88	126.27	4.84	-NA-	-NA-	-NA-	-NA-	-10.37	0.93	0.93	-4.06	-NA-	-NA-
UK Non-Rental	AUD	194.62	1,411.83	1.61	1.66	-NA-	-NA-	-NA-	-NA-	-22.47	-6.17	-6.17	-13.46	-NA-	-NA-
UK Rental	AUD	363.06	40,018.54	45.60	4.07	-NA-	-NA-	-NA-	-NA-	-5.07	2.21	2.21	-0.63	-NA-	-NA-
North America Non-Rental	AUD	195.49	1,078.97	0.37	4.72	-NA-	-NA-	-NA-	-NA-	-19.28	2.43	2.43	-20.94	-NA-	-NA-
North America Rental	AUD	804.64	379,965.72	131.09	3.73	-NA-	-NA-	-NA-	-NA-	1.90	4.32	4.32	4.07	-NA-	-NA-
United States Non-Rental	AUD	195.49	1,078.97	0.37	4.72	-NA-	-NA-	-NA-	-NA-	-19.28	2.43	2.43	-20.94	-NA-	-NA-
United States Rental	AUD	781.18	341,566.89	117.85	3.54	-NA-	-NA-	-NA-	-NA-	1.81	4.93	4.93	3.78	-NA-	-NA-

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Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	EUR	755.75	118,285.63	20.46	0.00	-NA-	-NA-	-8.58	6.93	-15.99	10.84	10.84	-19.28	-NA-	-NA-
Global Rental	EUR	760.63	459,714.69	79.54	0.00	-NA-	-NA-	-8.48	7.13	0.96	7.46	7.46	-3.98	-NA-	-NA-
Asia Non-Rental	EUR	830.41	113,994.21	57.07	0.00	-NA-	-NA-	-6.23	7.54	-16.68	11.09	11.09	-19.81	-NA-	-NA-
Asia Rental	EUR	685.88	85,767.38	42.93	0.00	-NA-	-NA-	-8.61	5.90	-4.95	3.18	3.18	-12.84	-NA-	-NA-
Asia ex Australia Non-Rental	EUR	869.42	104,673.89	52.40	0.00	-NA-	-NA-	-5.40	7.34	-17.45	10.81	10.81	-20.60	-NA-	25.83
Asia ex Australia Rental	EUR	988.49	46,592.08	23.32	0.00	-NA-	-NA-	-1.33	10.49	-9.14	-0.08	-0.08	-18.08	-NA-	17.03
Australia Non-Rental	EUR	420.35	9,320.32	4.67	0.00	-NA-	-NA-	-17.90	6.38	-7.16	14.28	14.28	-9.75	-NA-	-NA-
Australia Rental	EUR	478.98	39,175.30	19.61	0.00	-NA-	-NA-	-15.20	0.61	0.25	7.36	7.36	-6.07	-NA-	-NA-
Hong Kong Non-Rental	EUR	1,168.77	57,826.83	28.95	0.00	-NA-	-NA-	0.39	15.34	-22.25	16.44	16.44	-22.74	-NA-	-NA-
Hong Kong Rental	EUR	1,367.85	14,930.93	7.47	0.00	-NA-	-NA-	5.77	22.44	-11.22	9.43	9.43	-19.11	-NA-	-NA-
Japan Non-Rental	EUR	653.43	34,436.16	17.24	0.00	-NA-	-NA-	-10.20	-1.38	-5.70	2.07	2.07	-15.29	-NA-	-NA-
Japan Rental	EUR	761.28	18,918.76	9.47	0.00	-NA-	-NA-	-5.96	1.43	-6.58	-9.16	-9.16	-20.69	-NA-	-NA-
Europe Non-Rental	EUR	440.44	3,470.70	3.95	0.00	-NA-	-NA-	-20.02	2.80	-10.51	3.93	3.93	-10.84	-NA-	-NA-
Europe Rental	EUR	631.49	84,287.46	96.05	0.00	-NA-	-NA-	-13.42	3.26	-7.43	5.82	5.82	-8.26	-NA-	-NA-
UK Non-Rental	EUR	243.09	1,073.90	1.22	0.00	-NA-	-NA-	-28.47	-10.29	-17.42	-1.48	-1.48	-14.51	-NA-	-NA-
UK Rental	EUR	400.88	30,440.07	34.69	0.00	-NA-	-NA-	-21.35	-6.50	-1.42	6.83	6.83	-4.40	-NA-	-NA-
North America Non-Rental	EUR	198.33	820.72	0.28	0.00	-NA-	-NA-	-30.86	-11.38	-16.41	7.13	7.13	-23.88	-NA-	-NA-
North America Rental	EUR	849.37	289,020.66	99.72	0.00	-NA-	-NA-	-6.31	8.98	5.83	9.31	9.31	0.55	-NA-	-NA-
United States Non-Rental	EUR	198.33	820.72	0.28	0.00	-NA-	-NA-	-30.86	-11.38	-16.41	7.13	7.13	-23.88	-NA-	-NA-
United States Rental	EUR	832.52	259,812.61	89.64	0.00	-NA-	-NA-	-6.77	8.06	5.92	9.97	9.97	0.42	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	USD	893.66	164,984.49	20.46	0.00	-NA-	-NA-	-6.94	10.38	-15.70	15.23	15.23	-16.08	-NA-	-NA-
Global Rental	USD	899.43	641,208.86	79.54	0.00	-NA-	-NA-	-6.84	10.59	1.31	11.71	11.71	-0.17	-NA-	-NA-
Asia Non-Rental	USD	981.94	158,998.83	57.07	0.00	-NA-	-NA-	-4.55	11.01	-16.39	15.49	15.49	-16.62	-NA-	-NA-
Asia Rental	USD	811.04	119,628.12	42.93	0.00	-NA-	-NA-	-6.97	9.32	-4.62	7.27	7.27	-9.38	-NA-	-NA-
Asia ex Australia Non-Rental	USD	1,028.08	145,998.87	52.40	0.00	-NA-	-NA-	-3.71	10.81	-17.16	15.20	15.20	-17.45	-NA-	33.50
Asia ex Australia Rental	USD	1,168.87	64,986.51	23.32	0.00	-NA-	-NA-	0.44	14.05	-8.81	3.87	3.87	-14.83	-NA-	22.34
Australia Non-Rental	USD	497.06	12,999.96	4.67	0.00	-NA-	-NA-	-16.43	9.81	-6.83	18.80	18.80	-6.17	-NA-	-NA-
Australia Rental	USD	566.39	54,641.61	19.61	0.00	-NA-	-NA-	-13.68	3.85	0.61	11.61	11.61	-2.34	-NA-	-NA-
Hong Kong Non-Rental	USD	1,382.05	80,656.71	28.95	0.00	-NA-	-NA-	2.19	19.06	-21.98	21.05	21.05	-19.67	-NA-	-NA-
Hong Kong Rental	USD	1,617.46	20,825.62	7.47	0.00	-NA-	-NA-	7.66	26.39	-10.91	13.76	13.76	-15.90	-NA-	-NA-
Japan Non-Rental	USD	772.67	48,031.47	17.24	0.00	-NA-	-NA-	-8.59	1.80	-5.37	6.11	6.11	-11.93	-NA-	-NA-
Japan Rental	USD	900.20	26,387.83	9.47	0.00	-NA-	-NA-	-4.27	4.70	-6.25	-5.57	-5.57	-17.54	-NA-	-NA-
Europe Non-Rental	USD	520.82	4,840.92	3.95	0.00	-NA-	-NA-	-18.59	6.12	-10.19	8.04	8.04	-7.30	-NA-	-NA-
Europe Rental	USD	746.73	117,563.93	96.05	0.00	-NA-	-NA-	-11.87	6.59	-7.10	10.00	10.00	-4.62	-NA-	-NA-
UK Non-Rental	USD	287.45	1,497.88	1.22	0.00	-NA-	-NA-	-27.19	-7.40	-17.13	2.42	2.42	-11.12	-NA-	-NA-
UK Rental	USD	474.04	42,457.73	34.69	0.00	-NA-	-NA-	-19.94	-3.49	-1.07	11.06	11.06	-0.60	-NA-	-NA-
North America Non-Rental	USD	234.52	1,144.74	0.28	0.00	-NA-	-NA-	-29.62	-8.52	-16.11	11.37	11.37	-20.86	-NA-	-NA-
North America Rental	USD	1,004.37	403,125.27	99.72	0.00	-NA-	-NA-	-4.64	12.50	6.21	13.63	13.63	4.54	-NA-	-NA-
United States Non-Rental	USD	234.52	1,144.74	0.28	0.00	-NA-	-NA-	-29.62	-8.52	-16.11	11.37	11.37	-20.86	-NA-	-NA-
United States Rental	USD	984.44	362,385.96	89.64	0.00	-NA-	-NA-	-5.10	11.55	6.29	14.32	14.32	4.41	-NA-	-NA-

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Global Non-Rental	GBP	892.28	102,214.49	20.46	0.00	-NA-	-NA-	-3.78	10.42	-16.49	11.21	11.21	-18.60	-NA-	-NA-
Global Rental	GBP	898.04	397,254.54	79.54	0.00	-NA-	-NA-	-3.68	10.63	0.35	7.82	7.82	-3.17	-NA-	-NA-
Asia Non-Rental	GBP	980.42	98,506.13	57.07	0.00	-NA-	-NA-	-1.31	11.04	-17.18	11.46	11.46	-19.13	-NA-	-NA-
Asia Rental	GBP	809.79	74,114.41	42.93	0.00	-NA-	-NA-	-3.82	9.36	-5.52	3.53	3.53	-12.09	-NA-	-NA-
Asia ex Australia Non-Rental	GBP	1,026.49	90,452.14	52.40	0.00	-NA-	-NA-	-0.44	10.84	-17.94	11.18	11.18	-19.93	-NA-	27.43
Asia ex Australia Rental	GBP	1,167.07	40,261.74	23.32	0.00	-NA-	-NA-	3.85	14.09	-9.68	0.25	0.25	-17.38	-NA-	18.04
Australia Non-Rental	GBP	496.29	8,053.99	4.67	0.00	-NA-	-NA-	-13.59	9.85	-7.71	14.66	14.66	-8.99	-NA-	-NA-
Australia Rental	GBP	565.51	33,852.66	19.61	0.00	-NA-	-NA-	-10.75	3.89	-0.35	7.72	7.72	-5.27	-NA-	-NA-
Hong Kong Non-Rental	GBP	1,379.91	49,970.06	28.95	0.00	-NA-	-NA-	5.66	19.10	-22.72	16.83	16.83	-22.08	-NA-	-NA-
Hong Kong Rental	GBP	1,614.95	12,902.31	7.47	0.00	-NA-	-NA-	11.32	26.43	-11.76	9.80	9.80	-18.42	-NA-	-NA-
Japan Non-Rental	GBP	771.47	29,757.42	17.24	0.00	-NA-	-NA-	-5.49	1.84	-6.26	2.41	2.41	-14.57	-NA-	-NA-
Japan Rental	GBP	898.81	16,348.32	9.47	0.00	-NA-	-NA-	-1.03	4.73	-7.14	-8.86	-8.86	-20.01	-NA-	-NA-
Europe Non-Rental	GBP	520.01	2,999.14	3.95	0.00	-NA-	-NA-	-15.83	6.16	-11.05	4.27	4.27	-10.08	-NA-	-NA-
Europe Rental	GBP	745.57	72,835.56	96.05	0.00	-NA-	-NA-	-8.88	6.63	-7.98	6.17	6.17	-7.48	-NA-	-NA-
UK Non-Rental	GBP	287.01	928.00	1.22	0.00	-NA-	-NA-	-24.72	-7.37	-17.92	-1.15	-1.15	-13.78	-NA-	-NA-
UK Rental	GBP	473.30	26,304.26	34.69	0.00	-NA-	-NA-	-17.23	-3.46	-2.01	7.19	7.19	-3.59	-NA-	-NA-
North America Non-Rental	GBP	234.15	709.21	0.28	0.00	-NA-	-NA-	-27.23	-8.49	-16.91	7.48	7.48	-23.23	-NA-	-NA-
North America Rental	GBP	1,002.82	249,752.23	99.72	0.00	-NA-	-NA-	-1.40	12.54	5.20	9.67	9.67	1.40	-NA-	-NA-
United States Non-Rental	GBP	234.15	709.21	0.28	0.00	-NA-	-NA-	-27.23	-8.49	-16.91	7.48	7.48	-23.23	-NA-	-NA-
United States Rental	GBP	982.92	224,512.60	89.64	0.00	-NA-	-NA-	-1.88	11.58	5.28	10.34	10.34	1.27	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	JPY	680.80	12,864,665.29	20.46	0.00	-NA-	-NA-	-14.22	2.16	-18.39	16.56	16.56	-19.32	-NA-	-NA-
Global Rental	JPY	685.19	49,998,261.11	79.54	0.00	-NA-	-NA-	-14.13	2.36	-1.93	13.01	13.01	-4.03	-NA-	-NA-
Asia Non-Rental	JPY	748.05	12,397,933.64	57.07	0.00	-NA-	-NA-	-12.02	2.74	-19.06	16.83	16.83	-19.84	-NA-	-NA-
Asia Rental	JPY	617.86	9,328,002.89	42.93	0.00	-NA-	-NA-	-14.25	1.18	-7.66	8.51	8.51	-12.87	-NA-	-NA-
Asia ex Australia Non-Rental	JPY	783.20	11,384,262.02	52.40	0.00	-NA-	-NA-	-11.24	2.56	-19.81	16.54	16.54	-20.64	-NA-	34.47
Asia ex Australia Rental	JPY	890.46	5,067,323.40	23.32	0.00	-NA-	-NA-	-7.42	5.56	-11.73	5.08	5.08	-18.11	-NA-	22.92
Australia Non-Rental	JPY	378.66	1,013,671.62	4.67	0.00	-NA-	-NA-	-22.97	1.64	-9.81	20.18	20.18	-9.79	-NA-	-NA-
Australia Rental	JPY	431.48	4,260,679.49	19.61	0.00	-NA-	-NA-	-20.43	-3.88	-2.61	12.91	12.91	-6.11	-NA-	-NA-
Hong Kong Non-Rental	JPY	1,052.86	6,289,207.19	28.95	0.00	-NA-	-NA-	-5.80	10.20	-24.47	22.46	22.46	-22.77	-NA-	-NA-
Hong Kong Rental	JPY	1,232.19	1,623,878.06	7.47	0.00	-NA-	-NA-	-0.75	16.98	-13.76	15.08	15.08	-19.14	-NA-	-NA-
Japan Non-Rental	JPY	588.63	3,745,254.03	17.24	0.00	-NA-	-NA-	-15.74	-5.78	-8.39	7.34	7.34	-15.33	-NA-	-NA-
Japan Rental	JPY	685.78	2,057,591.31	9.47	0.00	-NA-	-NA-	-11.76	-3.10	-9.25	-4.47	-4.47	-20.72	-NA-	-NA-
Europe Non-Rental	JPY	396.76	377,470.78	3.95	0.00	-NA-	-NA-	-24.96	-1.78	-13.07	9.30	9.30	-10.88	-NA-	-NA-
Europe Rental	JPY	568.87	9,167,047.30	96.05	0.00	-NA-	-NA-	-18.76	-1.34	-10.07	11.28	11.28	-8.30	-NA-	-NA-
UK Non-Rental	JPY	218.98	116,797.07	1.22	0.00	-NA-	-NA-	-32.88	-14.30	-19.78	3.62	3.62	-14.55	-NA-	-NA-
UK Rental	JPY	361.13	3,310,641.82	34.69	0.00	-NA-	-NA-	-26.20	-10.67	-4.23	12.35	12.35	-4.44	-NA-	-NA-
North America Non-Rental	JPY	178.66	89,260.87	0.28	0.00	-NA-	-NA-	-35.12	-15.33	-18.79	12.66	12.66	-23.91	-NA-	-NA-
North America Rental	JPY	765.14	31,433,692.63	99.72	0.00	-NA-	-NA-	-12.09	4.12	2.81	14.95	14.95	0.50	-NA-	-NA-
United States Non-Rental	JPY	178.66	89,260.87	0.28	0.00	-NA-	-NA-	-35.12	-15.33	-18.79	12.66	12.66	-23.91	-NA-	-NA-
United States Rental	JPY	749.96	28,257,045.31	89.64	0.00	-NA-	-NA-	-12.52	3.24	2.89	15.65	15.65	0.38	-NA-	-NA-

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Global Non-Rental	AUD	551.19	155,506.13	26.90	0.00	-NA-	-NA-	-NA-	-NA-	-22.11	5.56	5.56	-18.92	-NA-	-NA-
Global Rental	AUD	554.74	604,371.41	104.56	0.00	-NA-	-NA-	-NA-	-NA-	-6.40	2.34	2.34	-3.55	-NA-	-NA-
Asia Non-Rental	AUD	605.63	149,864.35	75.02	0.00	-NA-	-NA-	-NA-	-NA-	-22.75	5.80	5.80	-19.44	-NA-	-NA-
Asia Rental	AUD	500.23	112,755.49	56.45	0.00	-NA-	-NA-	-NA-	-NA-	-11.88	-1.73	-1.73	-12.44	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	634.09	137,611.24	68.89	0.00	-NA-	-NA-	-NA-	-NA-	-23.46	5.53	5.53	-20.25	-NA-	-NA-
Asia ex Australia Rental	AUD	720.93	61,253.04	30.66	0.00	-NA-	-NA-	-NA-	-NA-	-15.75	-4.85	-4.85	-17.71	-NA-	-NA-
Australia Non-Rental	AUD	306.57	12,253.11	6.13	0.00	-NA-	-NA-	-NA-	-NA-	-13.92	8.83	8.83	-9.34	-NA-	-NA-
Australia Rental	AUD	349.33	51,502.45	25.78	0.00	-NA-	-NA-	-NA-	-NA-	-7.05	2.24	2.24	-5.64	-NA-	-NA-
Hong Kong Non-Rental	AUD	852.41	76,022.98	38.06	0.00	-NA-	-NA-	-NA-	-NA-	-27.92	10.89	10.89	-22.39	-NA-	-NA-
Hong Kong Rental	AUD	997.60	19,629.19	9.83	0.00	-NA-	-NA-	-NA-	-NA-	-17.69	4.22	4.22	-18.74	-NA-	-NA-
Japan Non-Rental	AUD	476.56	45,272.06	22.66	0.00	-NA-	-NA-	-NA-	-NA-	-12.57	-2.80	-2.80	-14.91	-NA-	-NA-
Japan Rental	AUD	555.22	24,871.85	12.45	0.00	-NA-	-NA-	-NA-	-NA-	-13.39	-13.49	-13.49	-20.33	-NA-	-NA-
Europe Non-Rental	AUD	321.23	4,562.81	5.20	0.00	-NA-	-NA-	-NA-	-NA-	-17.03	-1.02	-1.02	-10.44	-NA-	-NA-
Europe Rental	AUD	460.56	110,809.88	126.27	0.00	-NA-	-NA-	-NA-	-NA-	-14.17	0.77	0.77	-7.85	-NA-	-NA-
UK Non-Rental	AUD	177.29	1,411.83	1.61	0.00	-NA-	-NA-	-NA-	-NA-	-23.44	-6.17	-6.17	-14.12	-NA-	-NA-
UK Rental	AUD	292.37	40,018.54	45.60	0.00	-NA-	-NA-	-NA-	-NA-	-8.60	1.74	1.74	-3.96	-NA-	-NA-
North America Non-Rental	AUD	144.64	1,078.97	0.37	0.00	-NA-	-NA-	-NA-	-NA-	-22.50	2.02	2.02	-23.54	-NA-	-NA-
North America Rental	AUD	619.47	379,965.72	131.09	0.00	-NA-	-NA-	-NA-	-NA-	-1.88	4.09	4.09	1.00	-NA-	-NA-
United States Non-Rental	AUD	144.64	1,078.97	0.37	0.00	-NA-	-NA-	-NA-	-NA-	-22.50	2.02	2.02	-23.54	-NA-	-NA-
United States Rental	AUD	607.18	341,566.89	117.85	0.00	-NA-	-NA-	-NA-	-NA-	-1.80	4.73	4.73	0.88	-NA-	-NA-

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Section 3.7

FTSE EPRA/NAREIT Developed Sector Index Series

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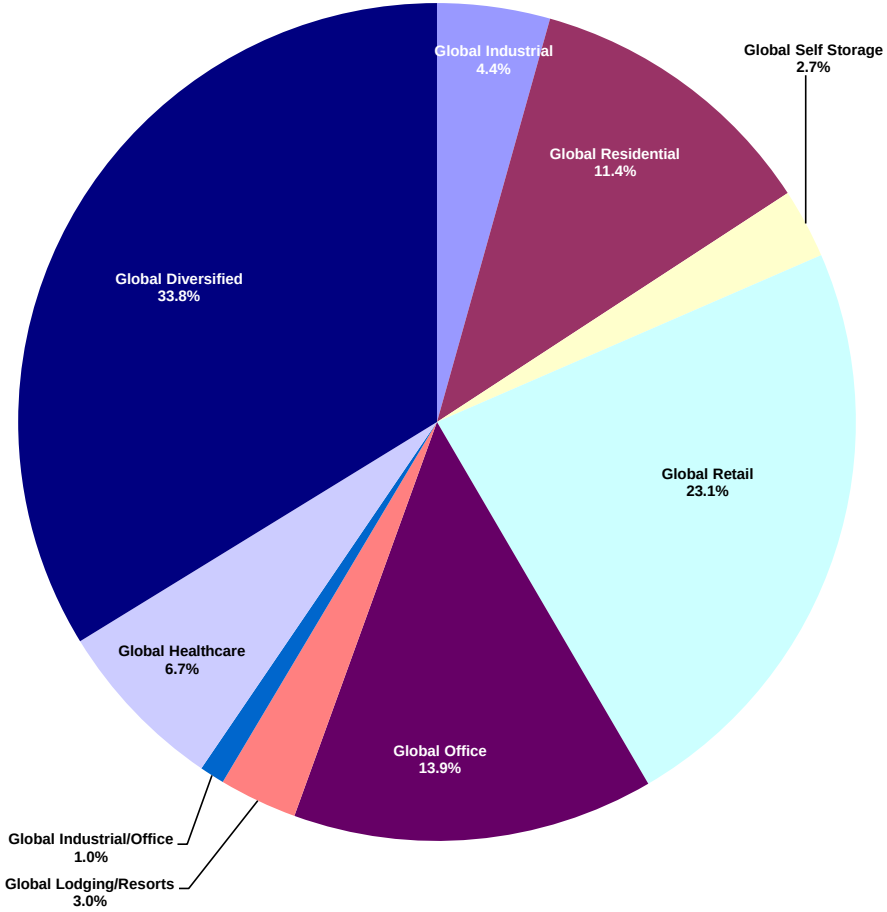
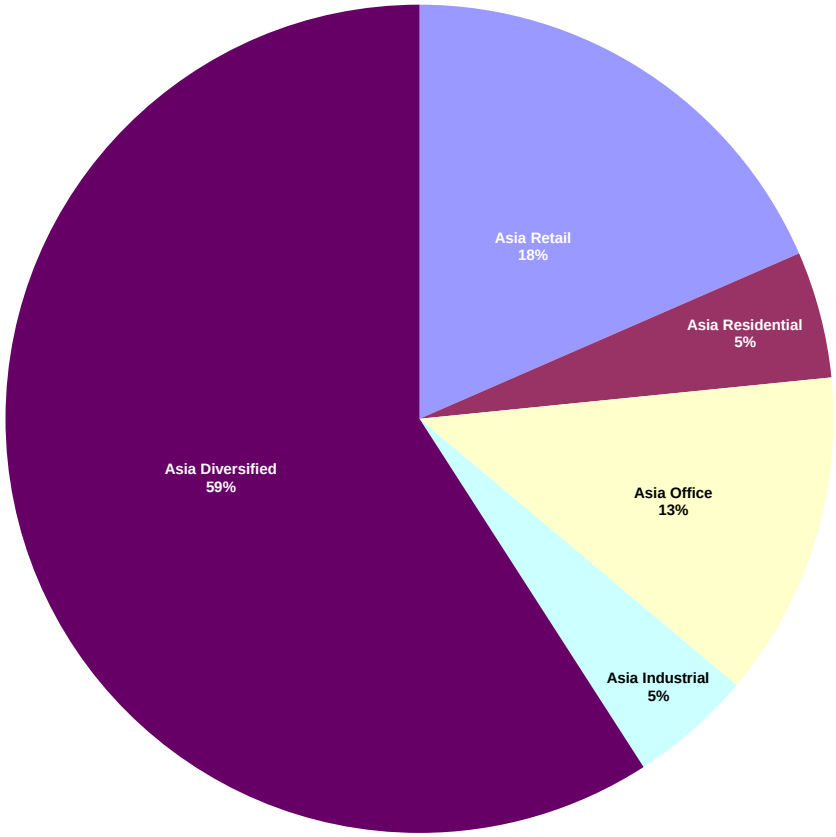
FTSE EPRA/NAREIT Developed Sector Index Series

Graph 33: Sector Breakdown - Developed



Graph 34: Sector Breakdown - Developed Asia



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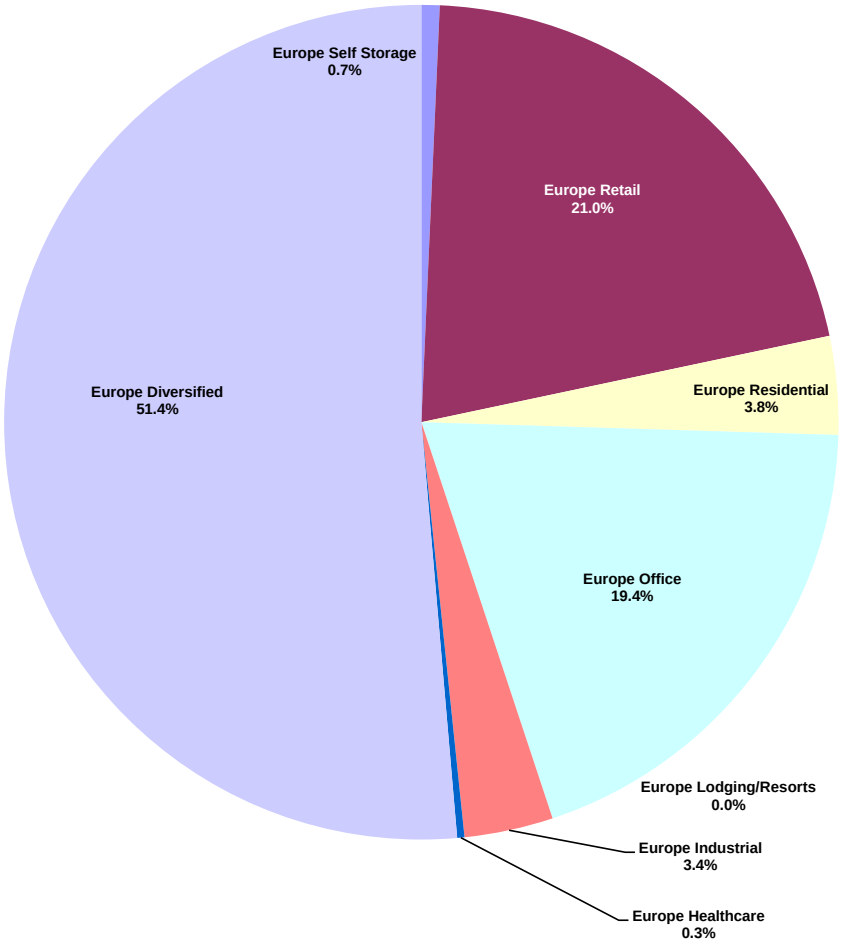
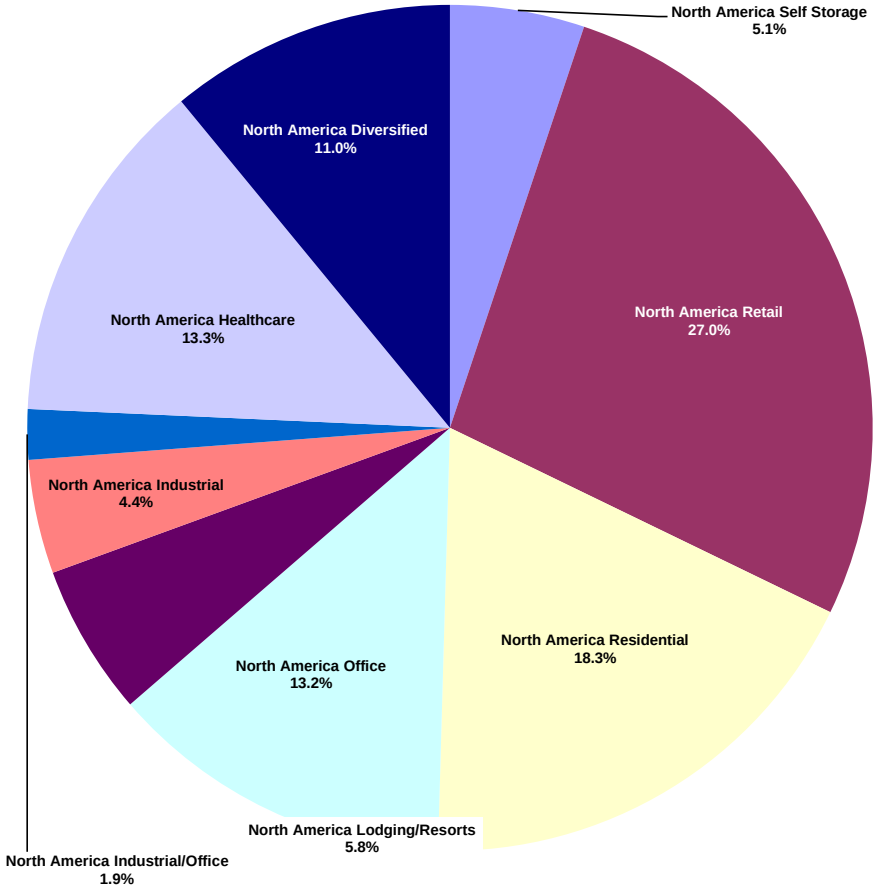
Graph 35: Sector Breakdown - Developed Europe



Graph 36: Sector Breakdown - Developed North America



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Global Industrial	EUR	429.32	25,159.58	4.35	4.49	-NA-	-NA-	-19.01	3.23	2.18	12.22	12.22	-5.97	-NA-	-NA-
Global Residential	EUR	1,340.08	66,143.80	11.44	2.94	-NA-	-NA-	0.09	20.55	12.33	9.80	9.80	5.73	-NA-	-NA-
Global Self Storage	EUR	1,610.51	15,513.76	2.68	3.00	-NA-	-NA-	5.39	15.73	29.34	11.94	11.94	20.94	-NA-	-NA-
Global Retail	EUR	931.39	133,537.69	23.10	4.31	-NA-	-NA-	-4.47	11.00	6.81	7.76	7.76	0.83	-NA-	-NA-
Global Office	EUR	1,058.00	80,612.88	13.95	4.02	-NA-	-NA-	-2.93	12.07	-1.61	4.41	4.41	-8.27	-NA-	-NA-
Global Lodging/Resorts	EUR	631.73	17,426.21	3.01	2.63	-NA-	-NA-	-11.08	12.17	-10.66	20.29	20.29	-20.50	-NA-	-NA-
Global Industrial/Office	EUR	707.93	5,573.48	0.96	5.45	-NA-	-NA-	-9.09	7.64	0.66	8.00	8.00	-1.24	-NA-	-NA-
Global Healthcare	EUR	1,658.62	38,862.82	6.72	5.01	-NA-	-NA-	7.01	13.01	6.57	7.88	7.88	5.68	-NA-	-NA-
Global Diversified	EUR	883.32	195,170.09	33.77	3.77	-NA-	-NA-	-6.33	10.56	-7.94	8.34	8.34	-12.12	-NA-	-NA-
Asia Retail	EUR	946.08	36,750.63	18.46	5.48	-NA-	-NA-	-2.56	8.73	-0.08	5.04	5.04	-6.74	-NA-	-NA-
Asia Residential	EUR	1,759.25	9,850.72	4.95	2.89	-NA-	-NA-	3.55	17.49	-18.69	22.40	22.40	-12.93	-NA-	-NA-
Asia Office	EUR	1,091.06	25,308.14	12.71	4.69	-NA-	-NA-	-0.65	9.92	-7.56	-0.79	-0.79	-17.26	-NA-	-NA-
Asia Industrial	EUR	503.51	9,513.86	4.78	4.87	-NA-	-NA-	-16.96	14.22	2.65	7.85	7.85	-4.27	-NA-	-NA-
Asia Diversified	EUR	907.13	117,668.32	59.10	3.09	-NA-	-NA-	-4.62	11.48	-11.77	9.56	9.56	-17.10	-NA-	-NA-
Asia ex Australia Diversified	EUR	963.14	100,773.42	50.62	2.51	-NA-	-NA-	-3.36	10.58	-14.58	9.29	9.29	-19.60	-NA-	-NA-
Asia ex Australia Industrial	EUR	1,580.64	5,998.42	3.01	4.45	-NA-	-NA-	6.84	21.42	-3.95	4.51	4.51	-6.68	-NA-	-NA-
Asia ex Australia Office	EUR	1,068.18	21,002.04	10.55	4.41	-NA-	-NA-	-0.77	8.94	-12.33	-2.36	-2.36	-22.06	-NA-	-NA-
Asia ex Australia Residential	EUR	1,746.27	9,850.72	4.95	2.89	-NA-	-NA-	3.40	17.49	-18.69	22.40	22.40	-12.93	-NA-	-NA-
Asia ex Australia Retail	EUR	1,227.70	12,971.45	6.52	4.08	-NA-	-NA-	3.61	14.91	2.88	2.39	2.39	-5.27	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Europe Self Storage	EUR	730.81	619.45	0.71	3.94	-NA-	-NA-	-16.91	-3.80	-18.48	5.91	5.91	-23.31	-NA-	-NA-
Europe Retail	EUR	795.98	18,406.59	20.97	4.96	-NA-	-NA-	-10.40	2.13	-10.14	5.19	5.19	-9.80	-NA-	-NA-
Europe Residential	EUR	413.17	3,341.66	3.81	1.89	-NA-	-NA-	-19.03	28.71	0.61	6.34	6.34	-6.65	-NA-	-NA-
Europe Office	EUR	1,151.87	17,041.55	19.42	3.59	-NA-	-NA-	-1.88	18.97	2.47	5.25	5.25	-2.22	-NA-	-NA-
Europe Industrial	EUR	296.27	3,020.96	3.44	5.93	-NA-	-NA-	-24.76	-12.06	-5.86	9.10	9.10	-4.67	-NA-	-NA-
Europe Healthcare	EUR	765.72	245.96	0.28	5.77	-NA-	-NA-	-6.97	4.70	2.05	-3.08	-3.08	-2.42	-NA-	-NA-
Europe Diversified	EUR	793.14	45,082.00	51.37	5.17	-NA-	-NA-	-10.15	8.63	-2.63	6.28	6.28	-3.01	-NA-	-NA-
Eurozone Retail	EUR	1,201.09	10,920.90	12.44	5.97	-NA-	-NA-	-2.30	8.74	-15.59	5.26	5.26	-12.88	-NA-	-NA-
Eurozone Residential	EUR	445.33	3,038.24	3.46	1.93	-NA-	-NA-	-17.39	30.36	3.38	7.38	7.38	-4.88	-NA-	-NA-
Eurozone Office	EUR	951.72	3,980.94	4.54	5.24	-NA-	-NA-	-5.46	5.26	-19.52	5.24	5.24	-16.59	-NA-	-NA-
Eurozone Industrial	EUR	704.53	355.90	0.41	7.77	-NA-	-NA-	-8.78	21.24	17.46	2.19	2.19	16.85	-NA-	-NA-
Eurozone Diversified	EUR	977.04	23,425.35	26.69	5.85	-NA-	-NA-	-6.47	12.88	-8.30	6.34	6.34	-5.93	-NA-	-NA-
UK Self Storage	EUR	730.81	619.45	0.71	3.94	-NA-	-NA-	-16.91	-3.80	-18.48	5.91	5.91	-23.31	-NA-	-NA-
UK Retail	EUR	469.33	7,485.68	8.53	3.50	-NA-	-NA-	-19.78	-7.59	-0.83	5.08	5.08	-5.02	-NA-	-NA-
UK Residential	EUR	245.63	303.43	0.35	1.42	-NA-	-NA-	-28.08	21.60	-19.45	-3.04	-3.04	-20.97	-NA-	-NA-
UK Industrial	EUR	234.88	2,665.06	3.04	5.69	-NA-	-NA-	-28.27	-18.76	-10.57	10.10	10.10	-8.77	-NA-	-NA-
UK Healthcare	EUR	765.72	245.96	0.28	5.77	-NA-	-NA-	-6.97	4.70	2.05	-3.08	-3.08	-2.42	-NA-	-NA-
UK Diversified	EUR	517.73	16,299.84	18.57	4.43	-NA-	-NA-	-17.48	-1.99	4.20	6.33	6.33	1.07	-NA-	-NA-
UK Office	EUR	794.39	3,894.57	4.44	2.00	-NA-	-NA-	-10.55	22.25	12.88	13.65	13.65	7.76	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Self Storage	EUR	1,688.24	14,894.32	5.14	2.96	-NA-	-NA-	6.75	17.17	32.54	12.20	12.20	23.88	-NA-	-NA-
North America Retail	EUR	954.21	78,380.47	27.04	3.61	-NA-	-NA-	-3.64	15.03	15.87	9.73	9.73	8.01	-NA-	-NA-
North America Residential	EUR	1,491.30	52,951.42	18.27	3.01	-NA-	-NA-	2.25	21.09	22.07	7.96	7.96	11.19	-NA-	-NA-
North America Office	EUR	950.27	38,263.20	13.20	3.77	-NA-	-NA-	-5.68	10.12	1.03	7.74	7.74	-3.62	-NA-	-NA-
North America Lodging/Resorts	EUR	640.62	16,756.28	5.78	2.47	-NA-	-NA-	-10.85	12.26	-10.36	20.83	20.83	-20.63	-NA-	-NA-
North America Industrial	EUR	461.14	12,624.76	4.36	3.85	-NA-	-NA-	-17.63	5.30	4.66	16.60	16.60	-7.32	-NA-	-NA-
North America Industrial/Office	EUR	707.93	5,573.48	1.92	5.45	-NA-	-NA-	-9.09	7.64	0.66	8.00	8.00	-1.24	-NA-	-NA-
North America Healthcare	EUR	1,692.44	38,616.87	13.32	5.01	-NA-	-NA-	7.36	13.07	6.60	7.96	7.96	5.74	-NA-	-NA-
North America Diversified	EUR	1,031.66	31,780.57	10.96	4.31	-NA-	-NA-	-3.84	11.00	3.59	6.93	6.93	0.28	-NA-	-NA-
United States Self Storage	EUR	1,688.24	14,894.32	5.14	2.96	-NA-	-NA-	6.75	17.17	32.54	12.20	12.20	23.88	-NA-	-NA-
United States Retail	EUR	899.83	69,251.30	23.89	3.34	-NA-	-NA-	-4.80	13.49	15.68	11.13	11.13	7.37	-NA-	-NA-
United States Residential	EUR	1,454.27	48,712.37	16.81	2.86	-NA-	-NA-	1.80	20.39	22.29	8.53	8.53	11.11	-NA-	-NA-
United States Office	EUR	950.12	32,341.88	11.16	3.70	-NA-	-NA-	-5.82	8.49	1.16	7.02	7.02	-3.27	-NA-	-NA-
United States Lodging/Resorts	EUR	623.68	16,478.71	5.69	2.31	-NA-	-NA-	-11.30	12.33	-9.83	21.33	21.33	-20.30	-NA-	-NA-
United States Industrial	EUR	460.60	12,624.76	4.36	3.85	-NA-	-NA-	-17.63	5.30	4.66	16.59	16.59	-7.32	-NA-	-NA-
United States Industrial/Office	EUR	707.93	5,573.48	1.92	5.45	-NA-	-NA-	-9.09	7.64	0.66	8.00	8.00	-1.24	-NA-	-NA-
United States Healthcare	EUR	1,787.56	37,385.59	12.90	4.89	-NA-	-NA-	7.87	12.43	7.61	8.04	8.04	6.27	-NA-	-NA-
United States Diversified	EUR	874.30	23,370.92	8.06	3.81	-NA-	-NA-	-7.19	5.70	-0.60	7.73	7.73	-3.06	-NA-	-NA-

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Global Industrial	USD	507.73	35,092.52	4.35	4.49	-NA-	-NA-	-17.56	6.57	2.54	16.66	16.66	-2.24	-NA-	-NA-
Global Residential	USD	1,584.70	92,257.20	11.44	2.94	-NA-	-NA-	1.88	24.44	12.73	14.15	14.15	9.93	-NA-	-NA-
Global Self Storage	USD	1,905.00	21,638.56	2.68	3.00	-NA-	-NA-	7.28	19.48	29.81	16.37	16.37	25.74	-NA-	-NA-
Global Retail	USD	1,101.35	186,258.02	23.10	4.31	-NA-	-NA-	-2.76	14.57	7.19	12.03	12.03	4.84	-NA-	-NA-
Global Office	USD	1,251.12	112,438.64	13.95	4.02	-NA-	-NA-	-1.19	15.69	-1.26	8.54	8.54	-4.63	-NA-	-NA-
Global Lodging/Resorts	USD	747.20	24,306.03	3.01	2.63	-NA-	-NA-	-9.48	15.80	-10.34	25.05	25.05	-17.34	-NA-	-NA-
Global Industrial/Office	USD	836.77	7,773.88	0.96	5.45	-NA-	-NA-	-7.47	11.10	1.02	12.28	12.28	2.68	-NA-	-NA-
Global Healthcare	USD	1,961.16	54,205.76	6.72	5.01	-NA-	-NA-	8.92	16.65	6.95	12.15	12.15	9.88	-NA-	-NA-
Global Diversified	USD	1,044.36	272,222.73	33.77	3.77	-NA-	-NA-	-4.66	14.12	-7.62	12.62	12.62	-8.64	-NA-	-NA-
Asia Retail	USD	1,118.61	51,259.68	18.46	5.48	-NA-	-NA-	-0.81	12.23	0.29	9.20	9.20	-3.03	-NA-	-NA-
Asia Residential	USD	2,080.41	13,739.76	4.95	2.89	-NA-	-NA-	5.41	21.28	-18.40	27.25	27.25	-9.47	-NA-	-NA-
Asia Office	USD	1,290.48	35,299.72	12.71	4.69	-NA-	-NA-	1.13	13.46	-7.23	3.14	3.14	-13.98	-NA-	-NA-
Asia Industrial	USD	595.82	13,269.91	4.78	4.87	-NA-	-NA-	-15.46	17.91	3.02	12.12	12.12	-0.46	-NA-	-NA-
Asia Diversified	USD	1,072.68	164,123.47	59.10	3.09	-NA-	-NA-	-2.91	15.08	-11.46	13.90	13.90	-13.81	-NA-	-NA-
Asia ex Australia Diversified	USD	1,138.83	140,558.50	50.62	2.51	-NA-	-NA-	-1.64	14.15	-14.28	13.61	13.61	-16.41	-NA-	-NA-
Asia ex Australia Industrial	USD	1,886.24	8,366.58	3.01	4.45	-NA-	-NA-	8.94	25.70	-2.74	8.65	8.65	-2.10	-NA-	-NA-
Asia ex Australia Office	USD	1,263.26	29,293.59	10.55	4.41	-NA-	-NA-	1.01	12.46	-12.02	1.50	1.50	-18.96	-NA-	-NA-
Asia ex Australia Residential	USD	2,065.07	13,739.76	4.95	2.89	-NA-	-NA-	5.25	21.28	-18.40	27.25	27.25	-9.47	-NA-	-NA-
Asia ex Australia Retail	USD	1,451.44	18,092.54	6.52	4.08	-NA-	-NA-	5.46	18.61	3.24	6.44	6.44	-1.52	-NA-	-NA-

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Europe Self Storage	USD	864.16	864.00	0.71	3.94	-NA-	-NA-	-15.42	-0.69	-18.20	10.10	10.10	-20.26	-NA-	-NA-
Europe Retail	USD	941.37	25,673.46	20.97	4.96	-NA-	-NA-	-8.79	5.43	-9.81	9.35	9.35	-6.22	-NA-	-NA-
Europe Residential	USD	488.61	4,660.94	3.81	1.89	-NA-	-NA-	-17.58	32.86	0.96	10.55	10.55	-2.95	-NA-	-NA-
Europe Office	USD	1,361.65	23,769.51	19.42	3.59	-NA-	-NA-	-0.13	22.80	2.84	9.41	9.41	1.66	-NA-	-NA-
Europe Industrial	USD	350.36	4,213.63	3.44	5.93	-NA-	-NA-	-23.41	-9.22	-5.53	13.42	13.42	-0.89	-NA-	-NA-
Europe Healthcare	USD	905.71	343.06	0.28	5.77	-NA-	-NA-	-5.29	8.10	2.42	0.76	0.76	1.47	-NA-	-NA-
Europe Diversified	USD	937.28	62,880.25	51.37	5.17	-NA-	-NA-	-8.56	12.11	-2.32	10.49	10.49	0.81	-NA-	-NA-
Eurozone Retail	USD	1,420.48	15,232.44	12.44	5.97	-NA-	-NA-	-0.55	12.26	-15.28	9.43	9.43	-9.42	-NA-	-NA-
Eurozone Residential	USD	526.63	4,237.72	3.46	1.93	-NA-	-NA-	-15.91	34.56	3.74	11.63	11.63	-1.11	-NA-	-NA-
Eurozone Office	USD	1,123.92	5,552.61	4.54	5.24	-NA-	-NA-	-3.79	8.61	-19.25	9.40	9.40	-13.29	-NA-	-NA-
Eurozone Industrial	USD	832.28	496.41	0.41	7.77	-NA-	-NA-	-7.16	25.14	17.88	6.23	6.23	21.50	-NA-	-NA-
Eurozone Diversified	USD	1,154.03	32,673.61	26.69	5.85	-NA-	-NA-	-4.82	16.48	-8.03	10.55	10.55	-2.25	-NA-	-NA-
UK Self Storage	USD	864.16	864.00	0.71	3.94	-NA-	-NA-	-15.42	-0.69	-18.20	10.10	10.10	-20.26	-NA-	-NA-
UK Retail	USD	555.04	10,441.01	8.53	3.50	-NA-	-NA-	-18.34	-4.60	-0.48	9.23	9.23	-1.25	-NA-	-NA-
UK Residential	USD	290.58	423.22	0.35	1.42	-NA-	-NA-	-26.79	25.55	-19.17	0.80	0.80	-17.83	-NA-	-NA-
UK Industrial	USD	277.83	3,717.22	3.04	5.69	-NA-	-NA-	-26.98	-16.13	-10.25	14.45	14.45	-5.15	-NA-	-NA-
UK Healthcare	USD	905.71	343.06	0.28	5.77	-NA-	-NA-	-5.29	8.10	2.42	0.76	0.76	1.47	-NA-	-NA-
UK Diversified	USD	612.29	22,734.97	18.57	4.43	-NA-	-NA-	-16.00	1.18	4.57	10.54	10.54	5.08	-NA-	-NA-
UK Office	USD	827.17	5,432.13	4.44	2.00	-NA-	-NA-	-11.00	23.13	11.12	18.14	18.14	10.27	-NA-	-NA-

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North America Self Storage	USD	1,996.97	20,774.56	5.14	2.96	-NA-	-NA-	8.66	20.96	33.02	16.64	16.64	28.80	-NA-	-NA-
North America Retail	USD	1,128.36	109,324.88	27.04	3.61	-NA-	-NA-	-1.92	18.74	16.28	14.07	14.07	12.29	-NA-	-NA-
North America Residential	USD	1,763.52	73,856.50	18.27	3.01	-NA-	-NA-	4.08	25.00	22.50	12.23	12.23	15.61	-NA-	-NA-
North America Office	USD	1,123.67	53,369.41	13.20	3.77	-NA-	-NA-	-3.99	13.67	1.38	12.00	12.00	0.21	-NA-	-NA-
North America Lodging/Resorts	USD	757.72	23,371.62	5.78	2.47	-NA-	-NA-	-9.25	15.89	-10.04	25.61	25.61	-17.48	-NA-	-NA-
North America Industrial	USD	545.18	17,608.99	4.36	3.85	-NA-	-NA-	-16.16	8.69	5.01	21.21	21.21	-3.65	-NA-	-NA-
North America Industrial/Office	USD	836.77	7,773.88	1.92	5.45	-NA-	-NA-	-7.47	11.10	1.02	12.28	12.28	2.68	-NA-	-NA-
North America Healthcare	USD	2,001.14	53,862.71	13.32	5.01	-NA-	-NA-	9.28	16.72	6.98	12.23	12.23	9.94	-NA-	-NA-
North America Diversified	USD	1,219.90	44,327.46	10.96	4.31	-NA-	-NA-	-2.12	14.58	3.95	11.16	11.16	4.26	-NA-	-NA-
United States Self Storage	USD	1,996.97	20,774.56	5.14	2.96	-NA-	-NA-	8.66	20.96	33.02	16.64	16.64	28.80	-NA-	-NA-
United States Retail	USD	1,064.07	96,591.54	23.89	3.34	-NA-	-NA-	-3.09	17.15	16.09	15.53	15.53	11.63	-NA-	-NA-
United States Residential	USD	1,719.73	67,943.88	16.81	2.86	-NA-	-NA-	3.62	24.28	22.72	12.82	12.82	15.52	-NA-	-NA-
United States Office	USD	1,123.47	45,110.37	11.16	3.7	-NA-	-NA-	-4.13	11.99	1.52	11.25	11.25	0.57	-NA-	-NA-
United States Lodging/Resorts	USD	737.68	22,984.46	5.69	2.31	-NA-	-NA-	-9.71	15.96	-9.51	26.13	26.13	-17.13	-NA-	-NA-
United States Industrial	USD	544.55	17,608.99	4.36	3.85	-NA-	-NA-	-16.16	8.69	5.01	21.21	21.21	-3.66	-NA-	-NA-
United States Industrial/Office	USD	836.77	7,773.88	1.92	5.45	-NA-	-NA-	-7.47	11.10	1.02	12.28	12.28	2.68	-NA-	-NA-
United States Healthcare	USD	2,113.62	52,145.32	12.90	4.89	-NA-	-NA-	9.80	16.06	7.99	12.31	12.31	10.49	-NA-	-NA-
United States Diversified	USD	1,033.78	32,597.70	8.06	3.81	-NA-	-NA-	-5.52	9.11	-0.26	12.00	12.00	0.78	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Global Industrial	GBP	506.94	21,741.22	4.35	4.49	-NA-	-NA-	-14.76	6.60	1.56	12.59	12.59	-5.18	-NA-	-NA-
Global Residential	GBP	1,582.25	57,157.03	11.44	2.94	-NA-	-NA-	5.34	24.49	11.66	10.17	10.17	6.63	-NA-	-NA-
Global Self Storage	GBP	1,902.05	13,405.95	2.68	3	-NA-	-NA-	10.92	19.52	28.58	12.31	12.31	21.97	-NA-	-NA-
Global Retail	GBP	1,099.64	115,394.29	23.10	4.31	-NA-	-NA-	0.54	14.61	6.17	8.12	8.12	1.69	-NA-	-NA-
Global Office	GBP	1,249.18	69,660.23	13.95	4.02	-NA-	-NA-	2.16	15.73	-2.19	4.75	4.75	-7.49	-NA-	-NA-
Global Lodging/Resorts	GBP	746.04	15,058.56	3.01	2.63	-NA-	-NA-	-6.41	15.84	-11.19	20.69	20.69	-19.82	-NA-	-NA-
Global Industrial/Office	GBP	835.48	4,816.23	0.96	5.45	-NA-	-NA-	-4.33	11.14	0.06	8.36	8.36	-0.40	-NA-	-NA-
Global Healthcare	GBP	1,958.12	33,582.64	6.72	5.01	-NA-	-NA-	12.62	16.69	5.94	8.24	8.24	6.58	-NA-	-NA-
Global Diversified	GBP	1,042.75	168,652.87	33.77	3.77	-NA-	-NA-	-1.42	14.16	-8.50	8.70	8.70	-11.39	-NA-	-NA-
Asia Retail	GBP	1,116.88	31,757.42	18.46	5.48	-NA-	-NA-	2.55	12.27	-0.67	5.39	5.39	-5.94	-NA-	-NA-
Asia Residential	GBP	2,077.19	8,512.33	4.95	2.89	-NA-	-NA-	8.98	21.32	-19.17	22.81	22.81	-12.19	-NA-	-NA-
Asia Office	GBP	1,288.48	21,869.59	12.71	4.69	-NA-	-NA-	4.57	13.50	-8.11	-0.46	-0.46	-16.56	-NA-	-NA-
Asia Industrial	GBP	594.90	8,221.24	4.78	4.87	-NA-	-NA-	-12.59	17.95	2.04	8.21	8.21	-3.44	-NA-	-NA-
Asia Diversified	GBP	1,071.02	101,681.05	59.10	3.09	-NA-	-NA-	0.39	15.12	-12.30	9.93	9.93	-16.40	-NA-	-NA-
Asia ex Australia Diversified	GBP	1,137.07	87,081.62	50.62	2.51	-NA-	-NA-	1.70	14.19	-15.09	9.65	9.65	-18.92	-NA-	-NA-
Asia ex Australia Industrial	GBP	1,883.32	5,183.43	3.01	4.45	-NA-	-NA-	12.64	25.75	-3.66	4.86	4.86	-5.04	-NA-	-NA-
Asia ex Australia Office	GBP	1,261.30	18,148.55	10.55	4.41	-NA-	-NA-	4.44	12.50	-12.85	-2.04	-2.04	-21.40	-NA-	-NA-
Asia ex Australia Residential	GBP	2,061.87	8,512.33	4.95	2.89	-NA-	-NA-	8.82	21.32	-19.17	22.81	22.81	-12.19	-NA-	-NA-
Asia ex Australia Retail	GBP	1,449.20	11,209.05	6.52	4.08	-NA-	-NA-	9.04	18.65	2.26	2.72	2.72	-4.47	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	GBP	862.83	535.28	0.71	3.94	-NA-	-NA-	-12.55	-0.66	-18.98	6.26	6.26	-22.65	-NA-	-NA-
Europe Retail	GBP	939.92	15,905.73	20.97	4.96	-NA-	-NA-	-5.69	5.46	-10.66	5.53	5.53	-9.03	-NA-	-NA-
Europe Residential	GBP	487.85	2,887.64	3.81	1.89	-NA-	-NA-	-14.78	32.91	0.00	6.69	6.69	-5.86	-NA-	-NA-
Europe Office	GBP	1,359.54	14,726.16	19.42	3.59	-NA-	-NA-	3.26	22.84	1.86	5.60	5.60	-1.39	-NA-	-NA-
Europe Industrial	GBP	349.82	2,610.51	3.44	5.93	-NA-	-NA-	-20.81	-9.18	-6.42	9.46	9.46	-3.86	-NA-	-NA-
Europe Healthcare	GBP	904.31	212.54	0.28	5.77	-NA-	-NA-	-2.08	8.14	1.45	-2.76	-2.76	-1.58	-NA-	-NA-
Europe Diversified	GBP	935.83	38,956.83	51.37	5.17	-NA-	-NA-	-5.45	12.15	-3.24	6.63	6.63	-2.21	-NA-	-NA-
Eurozone Retail	GBP	1,418.28	9,437.11	12.44	5.97	-NA-	-NA-	2.82	12.29	-16.09	5.61	5.61	-12.14	-NA-	-NA-
Eurozone Residential	GBP	525.81	2,625.44	3.46	1.93	-NA-	-NA-	-13.06	34.61	2.76	7.73	7.73	-4.08	-NA-	-NA-
Eurozone Office	GBP	1,122.18	3,440.06	4.54	5.24	-NA-	-NA-	-0.53	8.65	-20.02	5.58	5.58	-15.89	-NA-	-NA-
Eurozone Industrial	GBP	830.99	307.55	0.41	7.77	-NA-	-NA-	-4.01	25.18	16.76	2.52	2.52	17.85	-NA-	-NA-
Eurozone Diversified	GBP	1,152.24	20,242.61	26.69	5.85	-NA-	-NA-	-1.58	16.52	-8.90	6.69	6.69	-5.18	-NA-	-NA-
UK Self Storage	GBP	862.83	535.28	0.71	3.94	-NA-	-NA-	-12.55	-0.66	-18.98	6.26	6.26	-22.65	-NA-	-NA-
UK Retail	GBP	554.18	6,468.63	8.53	3.5	-NA-	-NA-	-15.57	-4.57	-1.42	5.42	5.42	-4.21	-NA-	-NA-
UK Residential	GBP	290.13	262.20	0.35	1.42	-NA-	-NA-	-24.30	25.59	-19.94	-2.72	-2.72	-20.29	-NA-	-NA-
UK Industrial	GBP	277.40	2,302.97	3.04	5.69	-NA-	-NA-	-24.50	-16.11	-11.10	10.46	10.46	-8.00	-NA-	-NA-
UK Healthcare	GBP	904.31	212.54	0.28	5.77	-NA-	-NA-	-2.08	8.14	1.45	-2.76	-2.76	-1.58	-NA-	-NA-
UK Diversified	GBP	611.34	14,085.22	18.57	4.43	-NA-	-NA-	-13.15	1.21	3.58	6.68	6.68	1.93	-NA-	-NA-
UK Office	GBP	938.28	3,365.42	4.44	2	-NA-	-NA-	-5.85	26.25	12.21	14.02	14.02	8.69	-NA-	-NA-

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North America Self Storage	GBP	1,993.88	12,870.67	5.14	2.96	-NA-	-NA-	12.35	21.00	31.75	12.58	12.58	24.93	-NA-	-NA-
North America Retail	GBP	1,126.61	67,731.14	27.04	3.61	-NA-	-NA-	1.41	18.78	15.17	10.09	10.09	8.92	-NA-	-NA-
North America Residential	GBP	1,760.79	45,757.06	18.27	3.01	-NA-	-NA-	7.61	25.04	21.34	8.32	8.32	12.14	-NA-	-NA-
North America Office	GBP	1,121.94	33,064.48	13.20	3.77	-NA-	-NA-	-0.74	13.71	0.42	8.09	8.09	-2.80	-NA-	-NA-
North America Lodging/Resorts	GBP	756.55	14,479.65	5.78	2.47	-NA-	-NA-	-6.17	15.93	-10.90	21.23	21.23	-19.96	-NA-	-NA-
North America Industrial	GBP	544.34	10,909.47	4.36	3.85	-NA-	-NA-	-13.31	8.73	4.01	16.98	16.98	-6.54	-NA-	-NA-
North America Industrial/Office	GBP	835.48	4,816.23	1.92	5.45	-NA-	-NA-	-4.33	11.14	0.06	8.36	8.36	-0.40	-NA-	-NA-
North America Healthcare	GBP	1,998.04	33,370.10	13.32	5.01	-NA-	-NA-	12.99	16.76	5.96	8.32	8.32	6.64	-NA-	-NA-
North America Diversified	GBP	1,218.01	27,462.64	10.96	4.31	-NA-	-NA-	1.20	14.62	2.96	7.28	7.28	1.13	-NA-	-NA-
United States Self Storage	GBP	1,993.88	12,870.67	5.14	2.96	-NA-	-NA-	12.35	21.00	31.75	12.58	12.58	24.93	-NA-	-NA-
United States Retail	GBP	1,062.42	59,842.32	23.89	3.34	-NA-	-NA-	0.20	17.19	14.99	11.50	11.50	8.28	-NA-	-NA-
United States Residential	GBP	1,717.07	42,093.95	16.81	2.86	-NA-	-NA-	7.14	24.32	21.56	8.89	8.89	12.06	-NA-	-NA-
United States Office	GBP	1,121.74	27,947.68	11.16	3.7	-NA-	-NA-	-0.88	12.03	0.55	7.37	7.37	-2.45	-NA-	-NA-
United States Lodging/Resorts	GBP	736.53	14,239.79	5.69	2.31	-NA-	-NA-	-6.65	16.00	-10.37	21.73	21.73	-19.62	-NA-	-NA-
United States Industrial	GBP	543.71	10,909.47	4.36	3.85	-NA-	-NA-	-13.31	8.73	4.01	16.98	16.98	-6.55	-NA-	-NA-
United States Industrial/Office	GBP	835.48	4,816.23	1.92	5.45	-NA-	-NA-	-4.33	11.14	0.06	8.36	8.36	-0.40	-NA-	-NA-
United States Healthcare	GBP	2,110.35	32,306.11	12.90	4.89	-NA-	-NA-	13.53	16.10	6.97	8.40	8.40	7.17	-NA-	-NA-
United States Diversified	GBP	1,032.18	20,195.58	8.06	3.81	-NA-	-NA-	-2.32	9.14	-1.20	8.09	8.09	-2.25	-NA-	-NA-

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Global Industrial	JPY	386.79	2,736,339.30	4.35	4.49	-NA-	-NA-	-24.01	-1.37	-0.74	18.01	18.01	-6.02	-NA-	-NA-
Global Residential	JPY	1,207.24	7,193,755.49	11.44	2.94	-NA-	-NA-	-6.09	15.18	9.13	15.47	15.47	5.69	-NA-	-NA-
Global Self Storage	JPY	1,451.24	1,687,266.47	2.68	3	-NA-	-NA-	-1.11	10.58	25.66	17.72	17.72	20.89	-NA-	-NA-
Global Retail	JPY	839.02	14,523,469.06	23.10	4.31	-NA-	-NA-	-10.37	6.04	3.76	13.33	13.33	0.79	-NA-	-NA-
Global Office	JPY	953.11	8,767,402.94	13.95	4.02	-NA-	-NA-	-8.92	7.07	-4.41	9.80	9.80	-8.31	-NA-	-NA-
Global Lodging/Resorts	JPY	569.22	1,895,263.03	3.01	2.63	-NA-	-NA-	-16.56	7.17	-13.21	26.50	26.50	-20.53	-NA-	-NA-
Global Industrial/Office	JPY	637.46	606,168.37	0.96	5.45	-NA-	-NA-	-14.70	2.83	-2.21	13.58	13.58	-1.28	-NA-	-NA-
Global Healthcare	JPY	1,494.03	4,226,694.43	6.72	5.01	-NA-	-NA-	0.41	7.97	3.53	13.45	13.45	5.63	-NA-	-NA-
Global Diversified	JPY	795.61	21,226,567.29	33.77	3.77	-NA-	-NA-	-12.11	5.62	-10.58	13.93	13.93	-12.17	-NA-	-NA-
Asia Retail	JPY	852.17	3,996,973.60	18.46	5.48	-NA-	-NA-	-8.57	3.87	-2.92	10.47	10.47	-6.77	-NA-	-NA-
Asia Residential	JPY	1,584.88	1,071,357.79	4.95	2.89	-NA-	-NA-	-2.84	12.25	-21.00	28.72	28.72	-12.97	-NA-	-NA-
Asia Office	JPY	983.10	2,752,495.89	12.71	4.69	-NA-	-NA-	-6.77	5.02	-10.19	4.34	4.34	-17.30	-NA-	-NA-
Asia Industrial	JPY	453.90	1,034,720.89	4.78	4.87	-NA-	-NA-	-22.07	9.13	-0.27	13.42	13.42	-4.30	-NA-	-NA-
Asia Diversified	JPY	817.17	12,797,527.58	59.10	3.09	-NA-	-NA-	-10.50	6.51	-14.29	15.22	15.22	-17.14	-NA-	-NA-
Asia ex Australia Diversified	JPY	867.57	10,960,049.41	50.62	2.51	-NA-	-NA-	-9.33	5.65	-17.02	14.93	14.93	-19.64	-NA-	-NA-
Asia ex Australia Industrial	JPY	1,436.95	652,384.07	3.01	4.45	-NA-	-NA-	0.42	16.34	-5.85	9.91	9.91	-5.88	-NA-	-NA-
Asia ex Australia Office	JPY	962.36	2,284,167.37	10.55	4.41	-NA-	-NA-	-6.89	4.09	-14.83	2.68	2.68	-22.09	-NA-	-NA-
Asia ex Australia Residential	JPY	1,573.19	1,071,357.79	4.95	2.89	-NA-	-NA-	-2.98	12.25	-21.00	28.72	28.72	-12.97	-NA-	-NA-
Asia ex Australia Retail	JPY	1,105.72	1,410,766.01	6.52	4.08	-NA-	-NA-	-2.79	9.78	-0.06	7.67	7.67	-5.32	-NA-	-NA-

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Europe Self Storage	JPY	658.33	67,370.48	0.71	3.94	-NA-	-NA-	-22.04	-8.09	-20.82	11.38	11.38	-23.34	-NA-	-NA-
Europe Retail	JPY	717.15	2,001,887.85	20.97	4.96	-NA-	-NA-	-15.92	-2.42	-12.69	10.62	10.62	-9.84	-NA-	-NA-
Europe Residential	JPY	372.23	363,437.14	3.81	1.89	-NA-	-NA-	-24.02	22.97	-2.27	11.83	11.83	-6.69	-NA-	-NA-
Europe Office	JPY	1,037.32	1,853,427.24	19.42	3.59	-NA-	-NA-	-7.94	13.65	-0.45	10.69	10.69	-2.26	-NA-	-NA-
Europe Industrial	JPY	266.91	328,557.77	3.44	5.93	-NA-	-NA-	-29.40	-15.98	-8.55	14.74	14.74	-4.71	-NA-	-NA-
Europe Healthcare	JPY	689.98	26,750.01	0.28	5.77	-NA-	-NA-	-12.70	0.05	-0.85	1.93	1.93	-2.45	-NA-	-NA-
Europe Diversified	JPY	714.03	4,903,087.60	51.37	5.17	-NA-	-NA-	-15.71	3.77	-5.44	11.77	11.77	-3.08	-NA-	-NA-
Eurozone Retail	JPY	1,082.13	1,187,749.83	12.44	5.97	-NA-	-NA-	-8.33	3.90	-17.99	10.70	10.70	-12.92	-NA-	-NA-
Eurozone Residential	JPY	401.19	330,436.58	3.46	1.93	-NA-	-NA-	-22.49	24.54	0.43	12.92	12.92	-4.92	-NA-	-NA-
Eurozone Office	JPY	856.21	432,964.67	4.54	5.24	-NA-	-NA-	-11.32	0.52	-21.83	10.67	10.67	-16.64	-NA-	-NA-
Eurozone Industrial	JPY	634.04	38,707.57	0.41	7.77	-NA-	-NA-	-14.42	15.82	14.11	7.46	7.46	16.81	-NA-	-NA-
Eurozone Diversified	JPY	879.15	2,547,724.99	26.69	5.85	-NA-	-NA-	-12.26	7.81	-10.97	11.83	11.83	-6.02	-NA-	-NA-
UK Self Storage	JPY	658.33	67,370.48	0.71	3.94	-NA-	-NA-	-22.04	-8.09	-20.82	11.38	11.38	-23.34	-NA-	-NA-
UK Retail	JPY	422.83	814,138.02	8.53	3.5	-NA-	-NA-	-24.73	-11.71	-3.66	10.50	10.50	-5.06	-NA-	-NA-
UK Residential	JPY	221.37	33,000.55	0.35	1.42	-NA-	-NA-	-32.51	16.20	-21.76	1.97	1.97	-21.00	-NA-	-NA-
UK Industrial	JPY	211.65	289,850.20	3.04	5.69	-NA-	-NA-	-32.69	-22.38	-13.12	15.78	15.78	-8.81	-NA-	-NA-
UK Healthcare	JPY	689.98	26,750.01	0.28	5.77	-NA-	-NA-	-12.70	0.05	-0.85	1.93	1.93	-2.45	-NA-	-NA-
UK Diversified	JPY	466.45	1,772,759.18	18.57	4.43	-NA-	-NA-	-22.57	-6.36	1.23	11.82	11.82	1.03	-NA-	-NA-
UK Office	JPY	715.89	423,570.45	4.44	2	-NA-	-NA-	-16.06	16.81	9.66	19.51	19.51	7.72	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	JPY	1,521.31	1,619,895.99	5.14	2.96	-NA-	-NA-	0.17	11.96	28.76	18.00	18.00	23.82	-NA-	-NA-
North America Retail	JPY	859.59	8,524,607.61	27.04	3.61	-NA-	-NA-	-9.59	9.90	12.56	15.39	15.39	7.96	-NA-	-NA-
North America Residential	JPY	1,343.46	5,758,960.57	18.27	3.01	-NA-	-NA-	-4.06	15.69	18.59	13.54	13.54	11.15	-NA-	-NA-
North America Office	JPY	856.03	4,161,479.81	13.20	3.77	-NA-	-NA-	-11.50	5.21	-1.86	13.30	13.30	-3.66	-NA-	-NA-
North America Lodging/Resorts	JPY	577.24	1,822,402.25	5.78	2.47	-NA-	-NA-	-16.35	7.26	-12.92	27.07	27.07	-20.67	-NA-	-NA-
North America Industrial	JPY	415.32	1,373,060.64	4.36	3.85	-NA-	-NA-	-22.71	0.60	1.65	22.61	22.61	-7.37	-NA-	-NA-
North America Industrial/Office	JPY	637.46	606,168.37	1.92	5.45	-NA-	-NA-	-14.70	2.83	-2.21	13.58	13.58	-1.28	-NA-	-NA-
North America Healthcare	JPY	1,524.49	4,199,944.42	13.32	5.01	-NA-	-NA-	0.73	8.03	3.56	13.54	13.54	5.69	-NA-	-NA-
North America Diversified	JPY	929.33	3,456,433.83	10.96	4.31	-NA-	-NA-	-9.77	6.05	0.63	12.45	12.45	0.24	-NA-	-NA-
United States Specialty	JPY	-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Self Storage	JPY	1,521.31	1,619,895.99	5.14	2.96	-NA-	-NA-	0.17	11.96	28.76	18.00	18.00	23.82	-NA-	-NA-
United States Retail	JPY	810.62	7,531,725.02	23.89	3.34	-NA-	-NA-	-10.67	8.42	12.38	16.87	16.87	7.32	-NA-	-NA-
United States Residential	JPY	1,310.11	5,297,924.16	16.81	2.86	-NA-	-NA-	-4.48	15.02	18.80	14.13	14.13	11.07	-NA-	-NA-
United States Office	JPY	855.87	3,517,480.82	11.16	3.7	-NA-	-NA-	-11.63	3.65	-1.73	12.54	12.54	-3.31	-NA-	-NA-
United States Lodging/Resorts	JPY	561.97	1,792,213.56	5.69	2.31	-NA-	-NA-	-16.77	7.33	-12.40	27.60	27.60	-20.33	-NA-	-NA-
United States Industrial	JPY	414.85	1,373,060.64	4.36	3.85	-NA-	-NA-	-22.71	0.60	1.65	22.62	22.62	-7.37	-NA-	-NA-
United States Industrial/Office	JPY	637.46	606,168.37	1.92	5.45	-NA-	-NA-	-14.70	2.83	-2.21	13.58	13.58	-1.28	-NA-	-NA-
United States Healthcare	JPY	1,610.18	4,066,031.70	12.90	4.89	-NA-	-NA-	1.22	7.41	4.54	13.62	13.62	6.23	-NA-	-NA-
United States Diversified	JPY	787.54	2,541,805.92	8.06	3.81	-NA-	-NA-	-12.91	0.98	-3.45	13.30	13.30	-3.11	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Industrial	AUD	313.15	33,076.46	5.72	4.49	-NA-	-NA-	-NA-	-NA-	-5.27	6.87	6.87	-5.55	-NA-	-NA-
Global Residential	AUD	977.40	86,957.03	15.04	2.94	-NA-	-NA-	-NA-	-NA-	4.15	4.57	4.57	6.21	-NA-	-NA-
Global Self Storage	AUD	1,174.95	20,395.42	3.53	3	-NA-	-NA-	-NA-	-NA-	19.93	6.60	6.60	21.49	-NA-	-NA-
Global Retail	AUD	679.28	175,557.50	30.37	4.31	-NA-	-NA-	-NA-	-NA-	-0.97	2.62	2.62	1.29	-NA-	-NA-
Global Office	AUD	771.65	105,979.04	18.34	4.02	-NA-	-NA-	-NA-	-NA-	-8.77	-0.57	-0.57	-7.86	-NA-	-NA-
Global Lodging/Resorts	AUD	460.85	22,909.65	3.96	2.63	-NA-	-NA-	-NA-	-NA-	-17.17	14.55	14.55	-20.14	-NA-	-NA-
Global Industrial/Office	AUD	516.10	7,327.27	1.27	5.45	-NA-	-NA-	-NA-	-NA-	-6.67	2.85	2.85	-0.79	-NA-	-NA-
Global Healthcare	AUD	1,209.58	51,091.64	8.84	5.01	-NA-	-NA-	-NA-	-NA-	-1.19	2.74	2.74	6.16	-NA-	-NA-
Global Diversified	AUD	644.13	256,583.53	44.39	3.77	-NA-	-NA-	-NA-	-NA-	-14.65	3.17	3.17	-11.74	-NA-	-NA-
Asia Retail	AUD	689.93	48,314.81	18.46	5.48	-NA-	-NA-	-NA-	-NA-	-7.35	0.03	0.03	-6.31	-NA-	-NA-
Asia Residential	AUD	1,283.14	12,950.41	4.95	2.89	-NA-	-NA-	-NA-	-NA-	-24.61	16.57	16.57	-12.54	-NA-	-NA-
Asia Office	AUD	795.93	33,271.75	12.71	4.69	-NA-	-NA-	-NA-	-NA-	-14.29	-5.52	-5.52	-16.89	-NA-	-NA-
Asia Industrial	AUD	367.48	12,507.55	4.78	4.87	-NA-	-NA-	-NA-	-NA-	-4.82	2.71	2.71	-3.83	-NA-	-NA-
Asia Diversified	AUD	661.60	154,694.58	59.10	3.09	-NA-	-NA-	-NA-	-NA-	-18.20	4.34	4.34	-16.73	-NA-	-NA-
Asia ex Australia Diversified	AUD	702.40	132,483.42	50.62	2.51	-NA-	-NA-	-NA-	-NA-	-20.81	4.08	4.08	-19.24	-NA-	-NA-
Asia ex Australia Industrial	AUD	1,163.38	7,885.92	3.01	4.45	-NA-	-NA-	-NA-	-NA-	-10.14	-0.47	-0.47	-5.41	-NA-	-NA-
Asia ex Australia Office	AUD	779.14	27,610.67	10.55	4.41	-NA-	-NA-	-NA-	-NA-	-18.71	-7.01	-7.01	-21.70	-NA-	-NA-
Asia ex Australia Residential	AUD	1,273.67	12,950.41	4.95	2.89	-NA-	-NA-	-NA-	-NA-	-24.61	16.56	16.56	-12.54	-NA-	-NA-
Asia ex Australia Retail	AUD	895.21	17,053.13	6.52	4.08	-NA-	-NA-	-NA-	-NA-	-4.62	-2.50	-2.50	-4.85	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	AUD	532.99	814.36	0.93	3.94	-NA-	-NA-	-NA-	-NA-	-24.43	0.86	0.86	-22.96	-NA-	-NA-
Europe Retail	AUD	580.61	24,198.52	27.57	4.96	-NA-	-NA-	-NA-	-NA-	-16.67	0.17	0.17	-9.39	-NA-	-NA-
Europe Residential	AUD	301.36	4,393.17	5.01	1.89	-NA-	-NA-	-NA-	-NA-	-6.73	1.27	1.27	-6.23	-NA-	-NA-
Europe Office	AUD	839.82	22,403.95	25.53	3.59	-NA-	-NA-	-NA-	-NA-	-4.99	0.23	0.23	-1.78	-NA-	-NA-
Europe Industrial	AUD	216.09	3,971.56	4.53	5.93	-NA-	-NA-	-NA-	-NA-	-12.72	3.90	3.90	-4.24	-NA-	-NA-
Europe Healthcare	AUD	558.62	323.35	0.37	5.77	-NA-	-NA-	-NA-	-NA-	-5.37	-7.70	-7.70	-1.96	-NA-	-NA-
Europe Diversified	AUD	578.09	59,267.78	67.54	5.17	-NA-	-NA-	-NA-	-NA-	-9.75	1.21	1.21	-2.60	-NA-	-NA-
Eurozone Retail	AUD	876.11	14,357.34	16.36	5.97	-NA-	-NA-	-NA-	-NA-	-21.73	0.24	0.24	-12.48	-NA-	-NA-
Eurozone Residential	AUD	324.81	3,994.27	4.55	1.93	-NA-	-NA-	-NA-	-NA-	-4.15	2.26	2.26	-4.45	-NA-	-NA-
Eurozone Office	AUD	693.20	5,233.61	5.96	5.24	-NA-	-NA-	-NA-	-NA-	-25.40	0.22	0.22	-16.23	-NA-	-NA-
Eurozone Industrial	AUD	513.32	467.89	0.53	7.77	-NA-	-NA-	-NA-	-NA-	8.91	-2.69	-2.69	17.39	-NA-	-NA-
Eurozone Diversified	AUD	711.77	30,796.51	35.09	5.85	-NA-	-NA-	-NA-	-NA-	-15.03	1.27	1.27	-5.55	-NA-	-NA-
UK Self Storage	AUD	532.99	814.36	0.93	3.94	-NA-	-NA-	-NA-	-NA-	-24.43	0.86	0.86	-22.96	-NA-	-NA-
UK Retail	AUD	342.33	9,841.18	11.21	3.5	-NA-	-NA-	-NA-	-NA-	-8.05	0.06	0.06	-4.59	-NA-	-NA-
UK Residential	AUD	179.22	398.91	0.45	1.42	-NA-	-NA-	-NA-	-NA-	-25.33	-7.66	-7.66	-20.61	-NA-	-NA-
UK Industrial	AUD	171.36	3,503.67	3.99	5.69	-NA-	-NA-	-NA-	-NA-	-17.08	4.85	4.85	-8.36	-NA-	-NA-
UK Healthcare	AUD	558.62	323.35	0.37	5.77	-NA-	-NA-	-NA-	-NA-	-5.37	-7.70	-7.70	-1.96	-NA-	-NA-
UK Diversified	AUD	377.64	21,428.84	24.42	4.43	-NA-	-NA-	-NA-	-NA-	-3.39	1.26	1.26	1.52	-NA-	-NA-
UK Office	AUD	579.60	5,120.06	5.83	2	-NA-	-NA-	-NA-	-NA-	4.66	8.23	8.23	8.26	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	AUD	1,231.67	19,581.06	6.76	2.96	-NA-	-NA-	-NA-	-NA-	22.89	6.85	6.85	24.44	-NA-	-NA-
North America Retail	AUD	695.94	103,044.17	35.55	3.61	-NA-	-NA-	-NA-	-NA-	7.43	4.49	4.49	8.49	-NA-	-NA-
North America Residential	AUD	1,087.69	69,613.44	24.02	3.01	-NA-	-NA-	-NA-	-NA-	13.18	2.81	2.81	11.70	-NA-	-NA-
North America Office	AUD	693.05	50,303.34	17.36	3.77	-NA-	-NA-	-NA-	-NA-	-6.33	2.60	2.60	-3.18	-NA-	-NA-
North America Lodging/Resorts	AUD	467.34	22,028.92	7.60	2.47	-NA-	-NA-	-NA-	-NA-	-16.89	15.07	15.07	-20.27	-NA-	-NA-
North America Industrial	AUD	336.25	16,597.35	5.73	3.85	-NA-	-NA-	-NA-	-NA-	-2.99	11.04	11.04	-6.92	-NA-	-NA-
North America Industrial/Office	AUD	516.10	7,327.27	2.53	5.45	-NA-	-NA-	-NA-	-NA-	-6.67	2.85	2.85	-0.79	-NA-	-NA-
North America Healthcare	AUD	1,234.25	50,768.29	17.52	5.01	-NA-	-NA-	-NA-	-NA-	-1.16	2.81	2.81	6.22	-NA-	-NA-
North America Diversified	AUD	752.40	41,780.85	14.42	4.31	-NA-	-NA-	-NA-	-NA-	-3.96	1.83	1.83	0.73	-NA-	-NA-
United States Self Storage	AUD	1,231.67	19,581.06	6.76	2.96	-NA-	-NA-	-NA-	-NA-	22.89	6.85	6.85	24.44	-NA-	-NA-
United States Retail	AUD	656.29	91,042.35	31.41	3.34	-NA-	-NA-	-NA-	-NA-	7.25	5.83	5.83	7.85	-NA-	-NA-
United States Residential	AUD	1,060.68	64,040.51	22.10	2.86	-NA-	-NA-	-NA-	-NA-	13.38	3.35	3.35	11.62	-NA-	-NA-
United States Office	AUD	692.93	42,518.78	14.67	3.7	-NA-	-NA-	-NA-	-NA-	-6.21	1.91	1.91	-2.83	-NA-	-NA-
United States Lodging/Resorts	AUD	454.98	21,664.01	7.47	2.31	-NA-	-NA-	-NA-	-NA-	-16.40	15.55	15.55	-19.94	-NA-	-NA-
United States Industrial	AUD	335.86	16,597.35	5.73	3.85	-NA-	-NA-	-NA-	-NA-	-2.99	11.03	11.03	-6.91	-NA-	-NA-
United States Industrial/Office	AUD	516.10	7,327.27	2.53	5.45	-NA-	-NA-	-NA-	-NA-	-6.67	2.85	2.85	-0.79	-NA-	-NA-
United States Healthcare	AUD	1,303.62	49,149.58	16.96	4.89	-NA-	-NA-	-NA-	-NA-	-0.23	2.89	2.89	6.75	-NA-	-NA-
United States Diversified	AUD	637.61	30,724.97	10.60	3.81	-NA-	-NA-	-NA-	-NA-	-7.85	2.60	2.60	-2.63	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Self Storage	EUR	1,335.16	15,513.76	2.68	0.00	-NA-	-NA-	2.04	11.96	25.28	11.82	11.82	17.95	-NA-	-NA-
Global Retail	EUR	705.23	133,537.69	23.10	0.00	-NA-	-NA-	-8.98	5.50	2.27	7.54	7.54	-2.75	-NA-	-NA-
Global Residential	EUR	1,079.96	66,143.80	11.44	0.00	-NA-	-NA-	-3.60	16.03	9.01	9.65	9.65	3.19	-NA-	-NA-
Global Office	EUR	832.18	80,612.88	13.95	0.00	-NA-	-NA-	-6.96	7.14	-5.17	4.21	4.21	-11.03	-NA-	-NA-
Global Lodging/Resorts	EUR	510.19	17,426.21	3.01	0.00	-NA-	-NA-	-14.27	9.73	-12.65	19.98	19.98	-22.18	-NA-	-NA-
Global Industrial/Office	EUR	497.22	5,573.48	0.96	0.00	-NA-	-NA-	-14.65	0.83	-4.55	8.00	8.00	-5.08	-NA-	-NA-
Global Industral	EUR	317.73	25,159.58	4.35	0.00	-NA-	-NA-	-23.25	-2.53	-1.93	11.82	11.82	-9.05	-NA-	-NA-
Global Healthcare	EUR	1,165.07	38,862.82	6.72	0.00	-NA-	-NA-	0.75	6.06	0.92	7.62	7.62	1.20	-NA-	-NA-
Global Diversified	EUR	730.32	195,170.09	33.77	0.00	-NA-	-NA-	-9.49	6.53	-10.97	8.13	8.13	-14.53	-NA-	-NA-
Asia Retail	EUR	679.49	36,750.63	18.40	0.00	-NA-	-NA-	-7.94	2.44	-5.16	4.94	4.94	-10.88	-NA-	-NA-
Asia Residential	EUR	1,585.67	9,850.72	4.93	0.00	-NA-	-NA-	1.76	15.27	-20.68	22.39	22.39	-15.06	-NA-	-NA-
Asia Office	EUR	850.09	25,308.14	12.67	0.00	-NA-	-NA-	-5.00	4.75	-11.27	-0.96	-0.96	-19.99	-NA-	-NA-
Asia Industrial	EUR	337.12	9,513.86	4.76	0.00	-NA-	-NA-	-22.69	6.15	-1.87	7.16	7.16	-7.63	-NA-	-NA-
Asia Diversified	EUR	777.21	117,668.32	58.90	0.00	-NA-	-NA-	-7.26	8.15	-14.14	9.34	9.34	-18.80	-NA-	-NA-
Asia ex Australia Diversified	EUR	857.93	100,773.42	50.62	0.00	-NA-	-NA-	-5.42	7.86	-16.41	9.10	9.10	-20.97	-NA-	-NA-
Asia ex Australia Industrial	EUR	1,089.67	5,998.42	3.01	0.00	-NA-	-NA-	0.22	14.14	-7.79	3.46	3.46	-10.41	-NA-	-NA-
Asia ex Australia Office	EUR	860.34	21,002.04	10.55	0.00	-NA-	-NA-	-4.56	4.21	-15.57	-2.56	-2.56	-24.60	-NA-	-NA-
Asia ex Australia Residential	EUR	1,575.10	9,850.72	4.95	0.00	-NA-	-NA-	1.63	15.27	-20.68	22.39	22.39	-15.06	-NA-	-NA-
Asia ex Australia Retail	EUR	977.01	12,971.45	6.52	0.00	-NA-	-NA-	-0.55	9.90	-1.19	2.12	2.12	-8.20	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	EUR	663.46	619.45	0.71	0.00	-NA-	-NA-	-18.38	-5.25	-21.02	5.90	5.90	-25.05	-NA-	-NA-
Europe Retail	EUR	626.85	18,406.59	20.97	0.00	-NA-	-NA-	-14.08	-2.67	-14.06	4.97	4.97	-13.43	-NA-	-NA-
Europe Residential	EUR	357.95	3,341.66	3.81	0.00	-NA-	-NA-	-21.04	24.92	-1.29	6.34	6.34	-7.97	-NA-	-NA-
Europe Office	EUR	925.60	17,041.55	19.42	0.00	-NA-	-NA-	-5.61	14.18	-1.11	5.25	5.25	-5.20	-NA-	-NA-
Europe Industrial	EUR	229.68	3,020.96	3.44	0.00	-NA-	-NA-	-28.13	-16.00	-10.17	8.67	8.67	-9.03	-NA-	-NA-
Europe Healthcare	EUR	578.54	245.96	0.28	0.00	-NA-	-NA-	-11.49	-1.30	-3.50	-5.84	-5.84	-7.72	-NA-	-NA-
Europe Diversified	EUR	615.90	45,082.00	51.37	0.00	-NA-	-NA-	-14.25	3.04	-6.99	6.09	6.09	-7.13	-NA-	-NA-
Eurozone Retail	EUR	908.90	10,920.90	12.44	0.00	-NA-	-NA-	-6.91	2.72	-19.84	5.26	5.26	-16.79	-NA-	-NA-
Eurozone Residential	EUR	384.39	3,038.24	3.46	0.00	-NA-	-NA-	-19.56	26.29	1.34	7.38	7.38	-6.41	-NA-	-NA-
Eurozone Office	EUR	697.04	3,980.94	4.54	0.00	-NA-	-NA-	-10.62	-1.30	-23.71	5.24	5.24	-19.63	-NA-	-NA-
Eurozone Industrial	EUR	514.23	355.90	0.41	0.00	-NA-	-NA-	-13.19	17.35	14.87	2.19	2.19	14.28	-NA-	-NA-
Eurozone Diversified	EUR	754.32	23,425.35	26.69	0.00	-NA-	-NA-	-10.79	6.81	-12.78	6.34	6.34	-10.47	-NA-	-NA-
UK Self Storage	EUR	663.46	619.45	0.71	0.00	-NA-	-NA-	-18.38	-5.25	-21.02	5.90	5.90	-25.05	-NA-	-NA-
UK Retail	EUR	391.84	7,485.68	8.53	0.00	-NA-	-NA-	-22.32	-10.70	-4.02	4.55	4.55	-8.07	-NA-	-NA-
UK Residential	EUR	222.85	303.43	0.35	0.00	-NA-	-NA-	-29.33	19.30	-20.42	-3.04	-3.04	-20.96	-NA-	-NA-
UK Industrial	EUR	182.79	2,665.06	3.04	0.00	-NA-	-NA-	-31.45	-22.65	-15.02	9.59	9.59	-13.32	-NA-	-NA-
UK Healthcare	EUR	578.54	245.96	0.28	0.00	-NA-	-NA-	-11.49	-1.30	-3.50	-5.84	-5.84	-7.72	-NA-	-NA-
UK Diversified	EUR	405.15	16,299.84	18.57	0.00	-NA-	-NA-	-21.16	-6.84	-0.01	5.81	5.81	-2.41	-NA-	-NA-
UK Office	EUR	699.52	3,894.57	4.44	0.00	-NA-	-NA-	-12.56	19.29	10.73	13.65	13.65	6.06	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	EUR	1,393.35	14,894.32	5.14	0.00	-NA-	-NA-	3.28	13.26	28.38	12.08	12.08	20.81	-NA-	-NA-
North America Retail	EUR	733.59	78,380.47	27.04	0.00	-NA-	-NA-	-7.96	9.77	11.52	9.44	9.44	4.84	-NA-	-NA-
North America Residential	EUR	1,151.76	52,951.42	18.27	0.00	-NA-	-NA-	-2.32	15.51	18.18	7.78	7.78	8.44	-NA-	-NA-
North America Office	EUR	744.07	38,263.20	13.20	0.00	-NA-	-NA-	-9.64	5.25	-2.41	7.43	7.43	-6.32	-NA-	-NA-
North America Lodging/Resorts	EUR	516.85	16,756.28	5.78	0.00	-NA-	-NA-	-14.06	9.85	-12.23	20.51	20.51	-22.19	-NA-	-NA-
North America Industrial	EUR	350.99	12,624.76	4.36	0.00	-NA-	-NA-	-21.55	-0.33	0.93	16.45	16.45	-9.82	-NA-	-NA-
North America Industrial/Office	EUR	497.22	5,573.48	1.92	0.00	-NA-	-NA-	-14.65	0.83	-4.55	8.00	8.00	-5.08	-NA-	-NA-
North America Healthcare	EUR	1,185.81	38,616.87	13.32	0.00	-NA-	-NA-	1.04	6.12	0.95	7.72	7.72	1.26	-NA-	-NA-
North America Diversified	EUR	800.62	31,780.57	10.96	0.00	-NA-	-NA-	-7.95	6.09	-0.57	6.77	6.77	-2.94	-NA-	-NA-
United States Self Storage	EUR	1,393.35	14,894.32	5.14	0.00	-NA-	-NA-	3.28	13.26	28.38	12.08	12.08	20.81	-NA-	-NA-
United States Retail	EUR	702.47	69,251.30	23.89	0.00	-NA-	-NA-	-8.80	8.70	11.63	10.86	10.86	4.47	-NA-	-NA-
United States Residential	EUR	1,128.24	48,712.37	16.81	0.00	-NA-	-NA-	-2.68	14.96	18.56	8.36	8.36	8.50	-NA-	-NA-
United States Lodging/Resorts	EUR	509.35	16,478.71	5.69	0.00	-NA-	-NA-	-14.30	10.23	-11.58	21.02	21.02	-21.77	-NA-	-NA-
United States Industrial	EUR	351.02	12,624.76	4.36	0.00	-NA-	-NA-	-21.55	-0.33	0.93	16.45	16.45	-9.82	-NA-	-NA-
United States Industrial/Office	EUR	497.22	5,573.48	1.92	0.00	-NA-	-NA-	-14.65	0.83	-4.55	8.00	8.00	-5.08	-NA-	-NA-
United States Healthcare	EUR	1,262.99	37,385.59	12.90	0.00	-NA-	-NA-	1.67	5.66	1.98	7.81	7.81	1.84	-NA-	-NA-
United States Diversified	EUR	703.95	23,370.92	8.06	0.00	-NA-	-NA-	-10.54	1.80	-4.02	7.71	7.71	-5.67	-NA-	-NA-
United States Office	EUR	743.44	32,341.88	11.16	0.00	-NA-	-NA-	-9.77	3.83	-2.24	6.68	6.68	-5.99	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Self Storage	USD	1,578.80	21,638.56	2.68	0.00	-NA-	-NA-	3.86	15.58	25.72	16.25	16.25	22.63	-NA-	-NA-
Global Retail	USD	833.92	186,258.02	23.10	0.00	-NA-	-NA-	-7.35	8.90	2.63	11.79	11.79	1.11	-NA-	-NA-
Global Residential	USD	1,277.03	92,257.20	11.44	0.00	-NA-	-NA-	-1.87	19.77	9.39	13.99	13.99	7.29	-NA-	-NA-
Global Office	USD	833.92	186,258.02	13.95	0.00	-NA-	-NA-	-7.35	8.90	2.63	11.79	11.79	1.11	-NA-	-NA-
Global Lodging/Resorts	USD	603.29	24,306.03	3.01	0.00	-NA-	-NA-	-12.73	13.27	-12.34	24.72	24.72	-19.09	-NA-	-NA-
Global Industrial/Office	USD	587.95	7,773.88	0.96	0.00	-NA-	-NA-	-13.13	4.09	-4.21	12.28	12.28	-1.31	-NA-	-NA-
Global Industral	USD	375.71	35,092.52	4.35	0.00	-NA-	-NA-	-21.88	0.61	-1.58	16.25	16.25	-5.44	-NA-	-NA-
Global Healthcare	USD	1,377.68	54,205.76	6.72	0.00	-NA-	-NA-	2.55	9.49	1.27	11.88	11.88	5.21	-NA-	-NA-
Global Diversified	USD	863.59	272,222.73	33.77	0.00	-NA-	-NA-	-7.87	9.97	-10.66	12.41	12.41	-11.13	-NA-	-NA-
Asia Retail	USD	803.49	51,259.68	18.40	0.00	-NA-	-NA-	-6.29	5.75	-4.83	9.10	9.10	-7.34	-NA-	-NA-
Asia Residential	USD	1,875.02	13,739.76	4.93	0.00	-NA-	-NA-	3.58	18.99	-20.40	27.23	27.23	-11.69	-NA-	-NA-
Asia Office	USD	1,005.22	35,299.72	12.67	0.00	-NA-	-NA-	-3.29	8.13	-10.95	2.96	2.96	-16.81	-NA-	-NA-
Asia Industrial	USD	398.63	13,269.91	4.76	0.00	-NA-	-NA-	-21.30	9.57	-1.53	11.40	11.40	-3.97	-NA-	-NA-
Asia Diversified	USD	919.04	164,123.47	58.90	0.00	-NA-	-NA-	-5.60	11.64	-13.83	13.67	13.67	-15.57	-NA-	-NA-
Asia ex Australia Diversified	USD	1,014.49	140,558.50	50.62	0.00	-NA-	-NA-	-3.73	11.34	-16.12	13.41	13.41	-17.84	-NA-	-NA-
Asia ex Australia Industrial	USD	1,299.91	8,366.58	3.01	0.00	-NA-	-NA-	2.20	18.16	-6.64	7.55	7.55	-6.03	-NA-	-NA-
Asia ex Australia Office	USD	1,017.34	29,293.59	10.55	0.00	-NA-	-NA-	-2.85	7.57	-15.27	1.30	1.30	-21.60	-NA-	-NA-
Asia ex Australia Residential	USD	1,862.53	13,739.76	4.95	0.00	-NA-	-NA-	3.45	18.99	-20.40	27.24	27.24	-11.69	-NA-	-NA-
Asia ex Australia Retail	USD	1,155.30	18,092.54	6.52	0.00	-NA-	-NA-	1.24	13.45	-0.84	6.16	6.16	-4.56	-NA-	-NA-

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Europe Self Storage	USD	784.53	864.00	0.71	0.00	-NA-	-NA-	-16.92	-2.20	-20.74	10.10	10.10	-22.07	-NA-	-NA-
Europe Retail	USD	741.23	25,673.46	20.97	0.00	-NA-	-NA-	-12.54	0.46	-13.75	9.12	9.12	-9.99	-NA-	-NA-
Europe Residential	USD	423.27	4,660.94	3.81	0.00	-NA-	-NA-	-19.63	28.95	-0.94	10.55	10.55	-4.31	-NA-	-NA-
Europe Office	USD	1,094.50	23,769.51	19.42	0.00	-NA-	-NA-	-3.92	17.86	-0.76	9.41	9.41	-1.43	-NA-	-NA-
Europe Industrial	USD	271.59	4,213.63	3.44	0.00	-NA-	-NA-	-26.84	-13.30	-9.85	12.96	12.96	-5.42	-NA-	-NA-
Europe Healthcare	USD	684.12	343.06	0.28	0.00	-NA-	-NA-	-9.91	1.88	-3.16	-2.12	-2.12	-4.06	-NA-	-NA-
Europe Diversified	USD	728.29	62,880.25	51.37	0.00	-NA-	-NA-	-12.71	6.37	-6.66	10.29	10.29	-3.44	-NA-	-NA-
Eurozone Retail	USD	1,074.76	15,232.44	12.44	0.00	-NA-	-NA-	-5.25	6.03	-19.56	9.43	9.43	-13.49	-NA-	-NA-
Eurozone Residential	USD	454.53	4,237.72	3.46	0.00	-NA-	-NA-	-18.12	30.36	1.69	11.63	11.63	-2.70	-NA-	-NA-
Eurozone Office	USD	824.23	5,552.61	4.54	0.00	-NA-	-NA-	-9.02	1.89	-23.44	9.40	9.40	-16.44	-NA-	-NA-
Eurozone Industrial	USD	608.06	496.41	0.41	0.00	-NA-	-NA-	-11.63	21.14	15.28	6.23	6.23	18.82	-NA-	-NA-
Eurozone Diversified	USD	891.97	32,673.61	26.69	0.00	-NA-	-NA-	-9.20	10.26	-12.47	10.55	10.55	-6.91	-NA-	-NA-
UK Self Storage	USD	784.53	864.00	0.71	0.00	-NA-	-NA-	-16.92	-2.20	-20.74	10.10	10.10	-22.07	-NA-	-NA-
UK Retail	USD	463.34	10,441.01	8.53	0.00	-NA-	-NA-	-20.93	-7.82	-3.68	8.68	8.68	-4.43	-NA-	-NA-
UK Residential	USD	263.52	423.22	0.35	0.00	-NA-	-NA-	-28.07	23.15	-20.13	0.80	0.80	-17.83	-NA-	-NA-
UK Industrial	USD	216.15	3,717.22	3.04	0.00	-NA-	-NA-	-30.22	-20.16	-14.72	13.94	13.94	-9.87	-NA-	-NA-
UK Healthcare	USD	684.12	343.06	0.28	0.00	-NA-	-NA-	-9.91	1.88	-3.16	-2.12	-2.12	-4.06	-NA-	-NA-
UK Diversified	USD	479.09	22,734.97	18.57	0.00	-NA-	-NA-	-19.75	-3.83	0.35	9.99	9.99	1.47	-NA-	-NA-
UK Office	USD	827.17	5,432.13	4.44	0.00	-NA-	-NA-	-11.00	23.13	11.12	18.14	18.14	10.27	-NA-	-NA-

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North America Self Storage	USD	1,647.61	20,774.56	5.14	0.00	-NA-	-NA-	5.13	16.92	28.83	16.52	16.52	25.61	-NA-	-NA-
North America Retail	USD	867.45	109,324.88	27.04	0.00	-NA-	-NA-	-6.31	13.31	11.91	13.77	13.77	9.00	-NA-	-NA-
North America Residential	USD	1,361.94	73,856.50	18.27	0.00	-NA-	-NA-	-0.57	19.24	18.60	12.04	12.04	12.74	-NA-	-NA-
North America Office	USD	879.85	53,369.41	13.20	0.00	-NA-	-NA-	-8.02	8.64	-2.06	11.68	11.68	-2.61	-NA-	-NA-
North America Lodging/Resorts	USD	611.17	23,371.62	5.78	0.00	-NA-	-NA-	-12.52	13.39	-11.92	25.28	25.28	-19.10	-NA-	-NA-
North America Industrial	USD	415.04	17,608.99	4.36	0.00	-NA-	-NA-	-20.15	2.89	1.28	21.06	21.06	-6.24	-NA-	-NA-
North America Industrial/Office	USD	587.95	7,773.88	1.92	0.00	-NA-	-NA-	-13.13	4.09	-4.21	12.28	12.28	-1.31	-NA-	-NA-
North America Healthcare	USD	1,402.20	53,862.71	13.32	0.00	-NA-	-NA-	2.85	9.54	1.30	11.98	11.98	5.28	-NA-	-NA-
North America Diversified	USD	946.72	44,327.46	10.96	0.00	-NA-	-NA-	-6.30	9.52	-0.22	11.00	11.00	0.92	-NA-	-NA-
United States Self Storage	USD	1,647.61	20,774.56	5.14	0.00	-NA-	-NA-	5.13	16.92	28.83	16.52	16.52	25.61	-NA-	-NA-
United States Retail	USD	830.66	96,591.54	23.89	0.00	-NA-	-NA-	-7.17	12.21	12.02	15.25	15.25	8.61	-NA-	-NA-
United States Residential	USD	1,334.12	67,943.88	16.81	0.00	-NA-	-NA-	-0.94	18.67	18.98	12.65	12.65	12.81	-NA-	-NA-
United States Office	USD	879.10	45,110.37	5.69	0.00	-NA-	-NA-	-8.15	7.17	-1.89	10.90	10.90	-2.25	-NA-	-NA-
United States Lodging/Resorts	USD	602.30	22,984.46	4.36	0.00	-NA-	-NA-	-12.77	13.79	-11.27	25.81	25.81	-18.66	-NA-	-NA-
United States Industrial	USD	415.08	17,608.99	1.92	0.00	-NA-	-NA-	-20.15	2.89	1.28	21.06	21.06	-6.24	-NA-	-NA-
United States Industrial/Office	USD	587.95	7,773.88	12.90	0.00	-NA-	-NA-	-13.13	4.09	-4.21	12.28	12.28	-1.31	-NA-	-NA-
United States Healthcare	USD	1,493.46	52,145.32	8.06	0.00	-NA-	-NA-	3.50	9.07	2.34	12.08	12.08	5.89	-NA-	-NA-
United States Diversified	USD	832.41	32,597.70	11.16	0.00	-NA-	-NA-	-8.94	5.09	-3.69	11.97	11.97	-1.93	-NA-	-NA-

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Global Self Storage	GBP	1,576.36	13,405.95	2.68	0.00	-NA-	-NA-	7.39	15.62	24.53	12.19	12.19	18.95	-NA-	-NA-
Global Retail	GBP	832.63	115,394.29	23.10	0.00	-NA-	-NA-	-4.21	8.94	1.66	7.90	7.90	-1.93	-NA-	-NA-
Global Residential	GBP	1,275.05	57,157.03	11.44	0.00	-NA-	-NA-	1.46	19.81	8.35	10.01	10.01	4.07	-NA-	-NA-
Global Office	GBP	982.52	69,660.23	13.95	0.00	-NA-	-NA-	-2.08	10.63	-5.74	4.55	4.55	-10.28	-NA-	-NA-
Global Lodging/Resorts	GBP	602.36	15,058.56	3.01	0.00	-NA-	-NA-	-9.77	13.30	-13.17	20.38	20.38	-21.52	-NA-	-NA-
Global Industrial/Office	GBP	587.04	4,816.23	0.96	0.00	-NA-	-NA-	-10.18	4.12	-5.12	8.36	8.36	-4.28	-NA-	-NA-
Global Industral	GBP	375.13	21,741.22	4.35	0.00	-NA-	-NA-	-19.23	0.65	-2.51	12.19	12.19	-8.28	-NA-	-NA-
Global Healthcare	GBP	1,375.55	33,582.64	6.72	0.00	-NA-	-NA-	6.03	9.52	0.31	7.97	7.97	2.06	-NA-	-NA-
Global Diversified	GBP	862.26	168,652.87	33.77	0.00	-NA-	-NA-	-4.74	10.01	-11.51	8.49	8.49	-13.80	-NA-	-NA-
Asia Retail	GBP	802.25	31,757.42	18.40	0.00	-NA-	-NA-	-3.11	5.78	-5.73	5.29	5.29	-10.12	-NA-	-NA-
Asia Residential	GBP	1,872.12	8,512.33	4.93	0.00	-NA-	-NA-	7.10	19.03	-21.15	22.80	22.80	-14.34	-NA-	-NA-
Asia Office	GBP	1,003.67	21,869.59	12.67	0.00	-NA-	-NA-	-0.01	8.17	-11.80	-0.63	-0.63	-19.31	-NA-	-NA-
Asia Industrial	GBP	398.02	8,221.24	4.76	0.00	-NA-	-NA-	-18.63	9.61	-2.46	7.52	7.52	-6.85	-NA-	-NA-
Asia Diversified	GBP	917.61	101,681.05	58.90	0.00	-NA-	-NA-	-2.39	11.68	-14.65	9.70	9.70	-18.11	-NA-	-NA-
Asia ex Australia Diversified	GBP	1,012.92	87,081.62	50.62	0.00	-NA-	-NA-	-0.46	11.37	-16.91	9.46	9.46	-20.30	-NA-	-NA-
Asia ex Australia Industrial	GBP	1,297.89	5,183.43	3.01	0.00	-NA-	-NA-	5.66	18.20	-7.53	3.80	3.80	-8.85	-NA-	-NA-
Asia ex Australia Office	GBP	1,015.76	18,148.55	10.55	0.00	-NA-	-NA-	0.45	7.61	-16.08	-2.24	-2.24	-23.96	-NA-	-NA-
Asia ex Australia Residential	GBP	1,859.64	8,512.33	4.95	0.00	-NA-	-NA-	6.96	19.03	-21.15	22.80	22.80	-14.34	-NA-	-NA-
Asia ex Australia Retail	GBP	1,153.51	11,209.05	6.52	0.00	-NA-	-NA-	4.67	13.48	-1.78	2.46	2.46	-7.43	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	GBP	783.32	535.28	0.71	0.00	-NA-	-NA-	-14.10	-2.16	-21.49	6.26	6.26	-24.41	-NA-	-NA-
Europe Retail	GBP	740.09	15,905.73	20.97	0.00	-NA-	-NA-	-9.57	0.50	-14.57	5.32	5.32	-12.69	-NA-	-NA-
Europe Residential	GBP	422.62	2,887.64	3.81	0.00	-NA-	-NA-	-16.90	29.00	-1.88	6.70	6.70	-7.19	-NA-	-NA-
Europe Office	GBP	1,092.81	14,726.16	19.42	0.00	-NA-	-NA-	-0.66	17.90	-1.70	5.60	5.60	-4.39	-NA-	-NA-
Europe Industrial	GBP	271.17	2,610.51	3.44	0.00	-NA-	-NA-	-24.36	-13.27	-10.70	9.03	9.03	-8.26	-NA-	-NA-
Europe Healthcare	GBP	683.06	212.54	0.28	0.00	-NA-	-NA-	-6.85	1.92	-4.08	-5.53	-5.53	-6.94	-NA-	-NA-
Europe Diversified	GBP	727.17	38,956.83	51.37	0.00	-NA-	-NA-	-9.75	6.41	-7.55	6.44	6.44	-6.34	-NA-	-NA-
Eurozone Retail	GBP	1,073.09	9,437.11	12.44	0.00	-NA-	-NA-	-2.03	6.07	-20.32	5.61	5.61	-16.09	-NA-	-NA-
Eurozone Residential	GBP	453.83	2,625.44	3.46	0.00	-NA-	-NA-	-15.34	30.41	0.73	7.73	7.73	-5.62	-NA-	-NA-
Eurozone Office	GBP	822.96	3,440.06	4.54	0.00	-NA-	-NA-	-5.93	1.92	-24.17	5.58	5.58	-18.94	-NA-	-NA-
Eurozone Industrial	GBP	607.12	307.55	0.41	0.00	-NA-	-NA-	-8.63	21.18	14.18	2.52	2.52	15.25	-NA-	-NA-
Eurozone Diversified	GBP	890.59	20,242.61	26.69	0.00	-NA-	-NA-	-6.11	10.30	-13.30	6.69	6.69	-9.71	-NA-	-NA-
UK Self Storage	GBP	783.32	535.28	0.71	0.00	-NA-	-NA-	-14.10	-2.16	-21.49	6.26	6.26	-24.41	-NA-	-NA-
UK Retail	GBP	462.62	6,468.63	8.53	0.00	-NA-	-NA-	-18.25	-7.79	-4.60	4.89	4.89	-7.30	-NA-	-NA-
UK Residential	GBP	263.11	262.20	0.35	0.00	-NA-	-NA-	-25.62	23.20	-20.89	-2.71	-2.71	-20.29	-NA-	-NA-
UK Industrial	GBP	215.81	2,302.97	3.04	0.00	-NA-	-NA-	-27.86	-20.13	-15.53	9.96	9.96	-12.58	-NA-	-NA-
UK Healthcare	GBP	683.06	212.54	0.28	0.00	-NA-	-NA-	-6.85	1.92	-4.08	-5.53	-5.53	-6.94	-NA-	-NA-
UK Diversified	GBP	478.34	14,085.22	18.57	0.00	-NA-	-NA-	-17.03	-3.80	-0.61	6.15	6.15	-1.58	-NA-	-NA-
UK Office	GBP	825.89	3,365.42	4.44	0.00	-NA-	-NA-	-7.98	23.18	10.06	14.02	14.02	6.96	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	GBP	1,645.06	12,870.67	5.14	0.00	-NA-	-NA-	8.69	16.96	27.61	12.46	12.46	21.84	-NA-	-NA-
North America Retail	GBP	866.11	67,731.14	27.04	0.00	-NA-	-NA-	-3.13	13.35	10.85	9.80	9.80	5.73	-NA-	-NA-
North America Residential	GBP	1,359.83	45,757.06	18.27	0.00	-NA-	-NA-	2.80	19.28	17.47	8.13	8.13	9.36	-NA-	-NA-
North America Office	GBP	878.49	33,064.48	13.20	0.00	-NA-	-NA-	-4.90	8.68	-2.99	7.78	7.78	-5.53	-NA-	-NA-
North America Lodging/Resorts	GBP	610.22	14,479.65	5.78	0.00	-NA-	-NA-	-9.55	13.43	-12.76	20.91	20.91	-21.53	-NA-	-NA-
North America Industrial	GBP	414.40	10,909.47	4.36	0.00	-NA-	-NA-	-17.44	2.92	0.32	16.83	16.83	-9.05	-NA-	-NA-
North America Industrial/Office	GBP	587.04	4,816.23	1.92	0.00	-NA-	-NA-	-10.18	4.12	-5.12	8.36	8.36	-4.28	-NA-	-NA-
North America Healthcare	GBP	1,400.03	33,370.10	13.32	0.00	-NA-	-NA-	6.34	9.58	0.34	8.07	8.07	2.12	-NA-	-NA-
North America Diversified	GBP	945.25	27,462.64	10.96	0.00	-NA-	-NA-	-3.12	9.55	-1.16	7.13	7.13	-2.11	-NA-	-NA-
United States Self Storage	GBP	1,645.06	12,870.67	5.14	0.00	-NA-	-NA-	8.69	16.96	27.61	12.46	12.46	21.84	-NA-	-NA-
United States Retail	GBP	829.37	59,842.32	23.89	0.00	-NA-	-NA-	-4.01	12.24	10.96	11.23	11.23	5.35	-NA-	-NA-
United States Residential	GBP	1,332.06	42,093.95	16.81	0.00	-NA-	-NA-	2.43	18.71	17.85	8.72	8.72	9.42	-NA-	-NA-
United States Lodging/Resorts	GBP	601.37	14,239.79	5.69	0.00	-NA-	-NA-	-9.81	13.83	-12.11	21.42	21.42	-21.10	-NA-	-NA-
United States Industrial	GBP	414.44	10,909.47	4.36	0.00	-NA-	-NA-	-17.44	2.92	0.32	16.83	16.83	-9.05	-NA-	-NA-
United States Industrial/Office	GBP	587.04	4,816.23	1.92	0.00	-NA-	-NA-	-10.18	4.12	-5.12	8.36	8.36	-4.28	-NA-	-NA-
United States Healthcare	GBP	1,491.15	32,306.11	12.90	0.00	-NA-	-NA-	7.01	9.10	1.37	8.17	8.17	2.71	-NA-	-NA-
United States Diversified	GBP	831.12	20,195.58	8.06	0.00	-NA-	-NA-	-5.85	5.12	-4.60	8.06	8.06	-4.87	-NA-	-NA-
United States Office	GBP	877.74	27,947.68	11.16	0.00	-NA-	-NA-	-5.03	7.21	-2.82	7.03	7.03	-5.19	-NA-	-NA-

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Global Self Storage	JPY	1,202.75	1,687,266.47	2.68	0.00	-NA-	-NA-	-4.26	6.97	21.70	17.60	17.60	17.90	-NA-	-NA-
Global Retail	JPY	635.29	14,523,469.06	23.10	0.00	-NA-	-NA-	-14.59	0.79	-0.65	13.09	13.09	-2.80	-NA-	-NA-
Global Residential	JPY	972.85	7,193,755.49	11.44	0.00	-NA-	-NA-	-9.54	10.85	5.89	15.31	15.31	3.14	-NA-	-NA-
Global Office	JPY	749.65	8,767,402.94	13.95	0.00	-NA-	-NA-	-12.70	2.36	-7.88	9.59	9.59	-11.07	-NA-	-NA-
Global Lodging/Resorts	JPY	459.60	1,895,263.03	3.01	0.00	-NA-	-NA-	-19.56	4.83	-15.14	26.17	26.17	-22.21	-NA-	-NA-
Global Industrial/Office	JPY	447.90	606,168.37	0.96	0.00	-NA-	-NA-	-19.92	-3.66	-7.27	13.58	13.58	-5.12	-NA-	-NA-
Global Industral	JPY	286.22	2,736,339.30	4.35	0.00	-NA-	-NA-	-27.99	-6.88	-4.72	17.60	17.60	-9.09	-NA-	-NA-
Global Healthcare	JPY	1,049.53	4,226,694.43	6.72	0.00	-NA-	-NA-	-5.47	1.33	-1.96	13.18	13.18	1.15	-NA-	-NA-
Global Diversified	JPY	657.89	21,226,567.29	33.77	0.00	-NA-	-NA-	-15.07	1.78	-13.52	13.72	13.72	-14.56	-NA-	-NA-
Asia Retail	JPY	612.11	3,996,973.60	18.40	0.00	-NA-	-NA-	-13.61	-2.13	-7.87	10.37	10.37	-10.92	-NA-	-NA-
Asia Residential	JPY	1,428.41	1,071,357.79	4.93	0.00	-NA-	-NA-	-4.51	10.13	-22.94	28.71	28.71	-15.10	-NA-	-NA-
Asia Office	JPY	765.79	2,752,495.89	12.67	0.00	-NA-	-NA-	-10.86	0.08	-13.80	4.16	4.16	-20.02	-NA-	-NA-
Asia Industrial	JPY	303.68	1,034,720.89	4.76	0.00	-NA-	-NA-	-27.46	1.41	-4.68	12.70	12.70	-7.68	-NA-	-NA-
Asia Diversified	JPY	700.13	12,797,527.58	58.90	0.00	-NA-	-NA-	-12.98	3.33	-16.59	14.99	14.99	-18.83	-NA-	-NA-
Asia ex Australia Diversified	JPY	772.85	10,960,049.41	50.62	0.00	-NA-	-NA-	-11.26	3.05	-18.80	14.73	14.73	-21.01	-NA-	-NA-
Asia ex Australia Industrial	JPY	990.28	652,384.07	3.01	0.00	-NA-	-NA-	-5.79	9.37	-9.63	8.80	8.80	-9.66	-NA-	-NA-
Asia ex Australia Office	JPY	775.02	2,284,167.37	10.55	0.00	-NA-	-NA-	-10.45	-0.44	-17.98	2.47	2.47	-24.63	-NA-	-NA-
Asia ex Australia Residential	JPY	1,418.89	1,071,357.79	4.95	0.00	-NA-	-NA-	-4.64	10.13	-22.94	28.71	28.71	-15.10	-NA-	-NA-
Asia ex Australia Retail	JPY	880.12	1,410,766.01	6.52	0.00	-NA-	-NA-	-6.68	5.00	-4.01	7.39	7.39	-8.24	-NA-	-NA-

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Europe Self Storage	JPY	597.67	67,370.48	0.71	0.00	-NA-	-NA-	-23.41	-9.48	-23.27	11.37	11.37	-25.08	-NA-	-NA-
Europe Retail	JPY	564.68	2,001,887.85	20.97	0.00	-NA-	-NA-	-19.38	-7.02	-16.51	10.39	10.39	-13.46	-NA-	-NA-
Europe Residential	JPY	322.45	363,437.14	3.81	0.00	-NA-	-NA-	-25.91	19.35	-4.11	11.83	11.83	-8.01	-NA-	-NA-
Europe Office	JPY	833.80	1,853,427.24	19.42	0.00	-NA-	-NA-	-11.43	9.08	-3.93	10.68	10.68	-5.24	-NA-	-NA-
Europe Industrial	JPY	206.90	328,557.77	3.44	0.00	-NA-	-NA-	-32.56	-19.75	-12.73	14.28	14.28	-9.07	-NA-	-NA-
Europe Healthcare	JPY	521.17	26,750.01	0.28	0.00	-NA-	-NA-	-16.95	-5.71	-6.25	-0.98	-0.98	-7.76	-NA-	-NA-
Europe Diversified	JPY	554.82	4,903,087.60	51.37	0.00	-NA-	-NA-	-19.54	-1.55	-9.65	11.57	11.57	-7.16	-NA-	-NA-
Eurozone Retail	JPY	818.76	1,187,749.83	12.44	0.00	-NA-	-NA-	-12.66	-1.86	-22.13	10.70	10.70	-16.83	-NA-	-NA-
Eurozone Residential	JPY	346.27	330,436.58	3.46	0.00	-NA-	-NA-	-24.52	20.66	-1.56	12.92	12.92	-6.45	-NA-	-NA-
Eurozone Office	JPY	627.91	432,964.67	4.54	0.00	-NA-	-NA-	-16.13	-5.70	-25.89	10.67	10.67	-19.66	-NA-	-NA-
Eurozone Industrial	JPY	463.23	38,707.57	0.41	0.00	-NA-	-NA-	-18.54	12.12	11.59	7.46	7.46	14.23	-NA-	-NA-
Eurozone Diversified	JPY	679.51	2,547,724.99	26.69	0.00	-NA-	-NA-	-16.30	2.05	-15.27	11.84	11.84	-10.51	-NA-	-NA-
UK Self Storage	JPY	597.67	67,370.48	0.71	0.00	-NA-	-NA-	-23.41	-9.48	-23.27	11.37	11.37	-25.08	-NA-	-NA-
UK Retail	JPY	352.98	814,138.02	8.53	0.00	-NA-	-NA-	-27.11	-14.68	-6.76	9.95	9.95	-8.11	-NA-	-NA-
UK Residential	JPY	200.75	33,000.55	0.35	0.00	-NA-	-NA-	-33.69	13.98	-22.69	1.97	1.97	-21.00	-NA-	-NA-
UK Industrial	JPY	164.66	289,850.20	3.04	0.00	-NA-	-NA-	-35.68	-26.10	-17.45	15.25	15.25	-13.36	-NA-	-NA-
UK Healthcare	JPY	521.17	26,750.01	0.28	0.00	-NA-	-NA-	-16.95	-5.71	-6.25	-0.98	-0.98	-7.76	-NA-	-NA-
UK Diversified	JPY	364.97	1,772,759.18	18.57	0.00	-NA-	-NA-	-26.02	-10.99	-2.86	11.27	11.27	-2.45	-NA-	-NA-
UK Office	JPY	630.15	423,570.45	4.44	0.00	-NA-	-NA-	-17.96	13.97	7.57	19.51	19.51	6.02	-NA-	-NA-

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North America Self Storage	JPY	1,255.16	1,619,895.99	5.14	0.00	-NA-	-NA-	-3.09	8.21	24.71	17.87	17.87	20.76	-NA-	-NA-
North America Retail	JPY	660.83	8,524,607.61	27.04	0.00	-NA-	-NA-	-13.64	4.87	8.33	15.09	15.09	4.80	-NA-	-NA-
North America Residential	JPY	1,037.54	5,758,960.57	18.27	0.00	-NA-	-NA-	-8.35	10.36	14.81	13.34	13.34	8.39	-NA-	-NA-
North America Office	JPY	670.28	4,161,479.81	13.20	0.00	-NA-	-NA-	-15.22	0.55	-5.19	12.97	12.97	-6.36	-NA-	-NA-
North America Lodging/Resorts	JPY	465.60	1,822,402.25	5.78	0.00	-NA-	-NA-	-19.36	4.95	-14.74	26.73	26.73	-22.23	-NA-	-NA-
North America Industrial	JPY	316.18	1,373,060.64	4.36	0.00	-NA-	-NA-	-26.39	-4.77	-1.96	22.46	22.46	-9.86	-NA-	-NA-
North America Industrial/Office	JPY	447.90	606,168.37	1.92	0.00	-NA-	-NA-	-19.92	-3.66	-7.27	13.58	13.58	-5.12	-NA-	-NA-
North America Healthcare	JPY	1,068.21	4,199,944.42	13.32	0.00	-NA-	-NA-	-5.19	1.38	-1.94	13.28	13.28	1.22	-NA-	-NA-
North America Diversified	JPY	721.22	3,456,433.83	10.96	0.00	-NA-	-NA-	-13.62	1.36	-3.41	12.29	12.29	-2.98	-NA-	-NA-
United States Self Storage	JPY	1,255.16	1,619,895.99	5.14	0.00	-NA-	-NA-	-3.09	8.21	24.71	17.87	17.87	20.76	-NA-	-NA-
United States Retail	JPY	632.80	7,531,725.02	23.89	0.00	-NA-	-NA-	-14.42	3.85	8.44	16.58	16.58	4.42	-NA-	-NA-
United States Residential	JPY	1,016.34	5,297,924.16	16.81	0.00	-NA-	-NA-	-8.68	9.83	15.18	13.96	13.96	8.45	-NA-	-NA-
United States Lodging/Resorts	JPY	458.84	1,792,213.56	5.69	0.00	-NA-	-NA-	-19.59	5.32	-14.10	27.27	27.27	-21.80	-NA-	-NA-
United States Industrial	JPY	316.21	1,373,060.64	4.36	0.00	-NA-	-NA-	-26.39	-4.77	-1.96	22.46	22.46	-9.86	-NA-	-NA-
United States Industrial/Office	JPY	447.90	606,168.37	1.92	0.00	-NA-	-NA-	-19.92	-3.66	-7.27	13.58	13.58	-5.12	-NA-	-NA-
United States Healthcare	JPY	1,137.73	4,066,031.70	12.90	0.00	-NA-	-NA-	-4.60	0.94	-0.94	13.38	13.38	1.80	-NA-	-NA-
United States Diversified	JPY	634.14	2,541,805.92	8.06	0.00	-NA-	-NA-	-16.06	-2.74	-6.76	13.27	13.27	-5.71	-NA-	-NA-
United States Office	JPY	669.71	3,517,480.82	11.16	0.00	-NA-	-NA-	-15.33	-0.81	-5.03	12.19	12.19	-6.03	-NA-	-NA-

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Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Self Storage	AUD	973.76	20,395.42	3.53	0.00	-NA-	-NA-	-NA-	-NA-	16.15	6.49	6.49	18.48	-NA-	-NA-
Global Retail	AUD	514.34	175,557.50	30.37	0.00	-NA-	-NA-	-NA-	-NA-	-5.18	2.41	2.41	-2.31	-NA-	-NA-
Global Residential	AUD	787.63	86,957.03	15.04	0.00	-NA-	-NA-	-NA-	-NA-	1.07	4.42	4.42	3.65	-NA-	-NA-
Global Office	AUD	606.93	105,979.04	18.34	0.00	-NA-	-NA-	-NA-	-NA-	-12.08	-0.76	-0.76	-10.63	-NA-	-NA-
Global Lodging/Resorts	AUD	372.09	22,909.65	3.96	0.00	-NA-	-NA-	-NA-	-NA-	-19.01	14.26	14.26	-21.83	-NA-	-NA-
Global Industrial/Office	AUD	362.63	7,327.27	1.27	0.00	-NA-	-NA-	-NA-	-NA-	-11.50	2.85	2.85	-4.65	-NA-	-NA-
Global Industral	AUD	231.73	33,076.46	5.72	0.00	-NA-	-NA-	-NA-	-NA-	-9.07	6.49	6.49	-8.64	-NA-	-NA-
Global Healthcare	AUD	849.71	51,091.64	8.84	0.00	-NA-	-NA-	-NA-	-NA-	-6.44	2.49	2.49	1.65	-NA-	-NA-
Global Diversified	AUD	532.64	256,583.53	44.39	0.00	-NA-	-NA-	-NA-	-NA-	-17.46	2.98	2.98	-14.14	-NA-	-NA-
Asia Retail	AUD	495.57	48,314.81	24.27	0.00	-NA-	-NA-	-NA-	-NA-	-12.07	-0.06	-0.06	-10.47	-NA-	-NA-
Asia Residential	AUD	1,156.46	12,950.41	6.50	0.00	-NA-	-NA-	-NA-	-NA-	-26.45	16.56	16.56	-14.68	-NA-	-NA-
Asia Office	AUD	619.99	33,271.75	16.71	0.00	-NA-	-NA-	-NA-	-NA-	-17.73	-5.68	-5.68	-19.62	-NA-	-NA-
Asia Industrial	AUD	245.87	12,507.55	6.28	0.00	-NA-	-NA-	-NA-	-NA-	-9.02	2.05	2.05	-7.22	-NA-	-NA-
Asia Diversified	AUD	566.84	154,694.58	77.70	0.00	-NA-	-NA-	-NA-	-NA-	-20.39	4.13	4.13	-18.43	-NA-	-NA-
Asia ex Australia Diversified	AUD	625.71	132,483.42	66.54	0.00	-NA-	-NA-	-NA-	-NA-	-22.50	3.89	3.89	-20.62	-NA-	-NA-
Asia ex Australia Industrial	AUD	801.74	7,885.92	3.96	0.00	-NA-	-NA-	-NA-	-NA-	-13.75	-1.48	-1.48	-9.21	-NA-	-NA-
Asia ex Australia Office	AUD	627.47	27,610.67	13.87	0.00	-NA-	-NA-	-NA-	-NA-	-21.72	-7.21	-7.21	-24.25	-NA-	-NA-
Asia ex Australia Residential	AUD	1,148.75	12,950.41	6.50	0.00	-NA-	-NA-	-NA-	-NA-	-26.45	16.56	16.56	-14.68	-NA-	-NA-
Asia ex Australia Retail	AUD	712.56	17,053.13	8.57	0.00	-NA-	-NA-	-NA-	-NA-	-8.38	-2.75	-2.75	-7.79	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Europe Self Storage	AUD	483.88	814.36	0.93	0.00	-NA-	-NA-	-NA-	-NA-	-26.77	0.86	0.86	-24.71	-NA-	-NA-
Europe Retail	AUD	457.17	24,198.52	27.57	0.00	-NA-	-NA-	-NA-	-NA-	-20.32	-0.03	-0.03	-13.04	-NA-	-NA-
Europe Residential	AUD	261.06	4,393.17	5.01	0.00	-NA-	-NA-	-NA-	-NA-	-8.48	1.27	1.27	-7.55	-NA-	-NA-
Europe Office	AUD	675.06	22,403.95	25.53	0.00	-NA-	-NA-	-NA-	-NA-	-8.31	0.23	0.23	-4.77	-NA-	-NA-
Europe Industrial	AUD	167.51	3,971.56	4.53	0.00	-NA-	-NA-	-NA-	-NA-	-16.71	3.48	3.48	-8.62	-NA-	-NA-
Europe Healthcare	AUD	421.94	323.35	0.37	0.00	-NA-	-NA-	-NA-	-NA-	-10.53	-10.33	-10.33	-7.31	-NA-	-NA-
Europe Diversified	AUD	449.19	59,267.78	67.54	0.00	-NA-	-NA-	-NA-	-NA-	-13.77	1.03	1.03	-6.71	-NA-	-NA-
Eurozone Retail	AUD	662.88	14,357.34	16.36	0.00	-NA-	-NA-	-NA-	-NA-	-25.68	0.24	0.24	-16.42	-NA-	-NA-
Eurozone Residential	AUD	280.34	3,994.27	4.55	0.00	-NA-	-NA-	-NA-	-NA-	-6.05	2.26	2.26	-5.99	-NA-	-NA-
Eurozone Office	AUD	508.36	5,233.61	5.96	0.00	-NA-	-NA-	-NA-	-NA-	-29.27	0.22	0.22	-19.27	-NA-	-NA-
Eurozone Industrial	AUD	375.04	467.89	0.53	0.00	-NA-	-NA-	-NA-	-NA-	6.50	-2.69	-2.69	14.80	-NA-	-NA-
Eurozone Diversified	AUD	550.14	30,796.51	35.09	0.00	-NA-	-NA-	-NA-	-NA-	-19.13	1.27	1.27	-10.06	-NA-	-NA-
UK Self Storage	AUD	483.88	814.36	0.93	0.00	-NA-	-NA-	-NA-	-NA-	-26.77	0.86	0.86	-24.71	-NA-	-NA-
UK Retail	AUD	285.77	9,841.18	11.21	0.00	-NA-	-NA-	-NA-	-NA-	-11.02	-0.44	-0.44	-7.66	-NA-	-NA-
UK Residential	AUD	162.53	398.91	0.45	0.00	-NA-	-NA-	-NA-	-NA-	-26.21	-7.66	-7.66	-20.61	-NA-	-NA-
UK Industrial	AUD	133.31	3,503.67	3.99	0.00	-NA-	-NA-	-NA-	-NA-	-21.21	4.37	4.37	-12.93	-NA-	-NA-
UK Healthcare	AUD	421.94	323.35	0.37	0.00	-NA-	-NA-	-NA-	-NA-	-10.53	-10.33	-10.33	-7.31	-NA-	-NA-
UK Diversified	AUD	295.49	21,428.84	24.42	0.00	-NA-	-NA-	-NA-	-NA-	-7.29	0.76	0.76	-1.96	-NA-	-NA-
UK Office	AUD	510.18	5,120.06	5.83	0.00	-NA-	-NA-	-NA-	-NA-	2.66	8.23	8.23	6.54	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Self Storage	AUD	1,016.20	19,581.06	6.76	0.00	-NA-	-NA-	-NA-	-NA-	19.03	6.74	6.74	21.36	-NA-	-NA-
North America Retail	AUD	535.02	103,044.17	35.55	0.00	-NA-	-NA-	-NA-	-NA-	3.40	4.22	4.22	5.32	-NA-	-NA-
North America Residential	AUD	840.00	69,613.44	24.02	0.00	-NA-	-NA-	-NA-	-NA-	9.57	2.64	2.64	8.93	-NA-	-NA-
North America Office	AUD	542.67	50,303.34	17.36	0.00	-NA-	-NA-	-NA-	-NA-	-9.52	2.30	2.30	-5.90	-NA-	-NA-
North America Lodging/Resorts	AUD	376.95	22,028.92	7.60	0.00	-NA-	-NA-	-NA-	-NA-	-18.63	14.76	14.76	-21.84	-NA-	-NA-
North America Industrial	AUD	255.99	16,597.35	5.73	0.00	-NA-	-NA-	-NA-	-NA-	-6.43	10.89	10.89	-9.41	-NA-	-NA-
North America Industrial/Office	AUD	362.63	7,327.27	2.53	0.00	-NA-	-NA-	-NA-	-NA-	-11.50	2.85	2.85	-4.65	-NA-	-NA-
North America Healthcare	AUD	864.84	50,768.29	17.52	0.00	-NA-	-NA-	-NA-	-NA-	-6.41	2.58	2.58	1.72	-NA-	-NA-
North America Diversified	AUD	583.91	41,780.85	14.42	0.00	-NA-	-NA-	-NA-	-NA-	-7.81	1.68	1.68	-2.50	-NA-	-NA-
United States Self Storage	AUD	1,016.20	19,581.06	6.76	0.00	-NA-	-NA-	-NA-	-NA-	19.03	6.74	6.74	21.36	-NA-	-NA-
United States Retail	AUD	512.33	91,042.35	31.41	0.00	-NA-	-NA-	-NA-	-NA-	3.50	5.57	5.57	4.94	-NA-	-NA-
United States Residential	AUD	822.85	64,040.51	22.10	0.00	-NA-	-NA-	-NA-	-NA-	9.92	3.20	3.20	8.99	-NA-	-NA-
United States Lodging/Resorts	AUD	371.48	21,664.01	7.47	0.00	-NA-	-NA-	-NA-	-NA-	-18.02	15.25	15.25	-21.42	-NA-	-NA-
United States Industrial	AUD	256.01	16,597.35	5.73	0.00	-NA-	-NA-	-NA-	-NA-	-6.43	10.89	10.89	-9.41	-NA-	-NA-
United States Industrial/Office	AUD	362.63	7,327.27	2.53	0.00	-NA-	-NA-	-NA-	-NA-	-11.50	2.85	2.85	-4.65	-NA-	-NA-
United States Healthcare	AUD	921.12	49,149.58	16.96	0.00	-NA-	-NA-	-NA-	-NA-	-5.45	2.67	2.67	2.30	-NA-	-NA-
United States Diversified	AUD	513.41	30,724.97	10.60	0.00	-NA-	-NA-	-NA-	-NA-	-11.02	2.57	2.57	-5.25	-NA-	-NA-
United States Office	AUD	542.21	42,518.78	14.67	0.00	-NA-	-NA-	-NA-	-NA-	-9.36	1.60	1.60	-5.56	-NA-	-NA-

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Part IV

Emerging Markets

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Section 4.1

FTSE EPRA/NAREIT Emerging Markets Index Series

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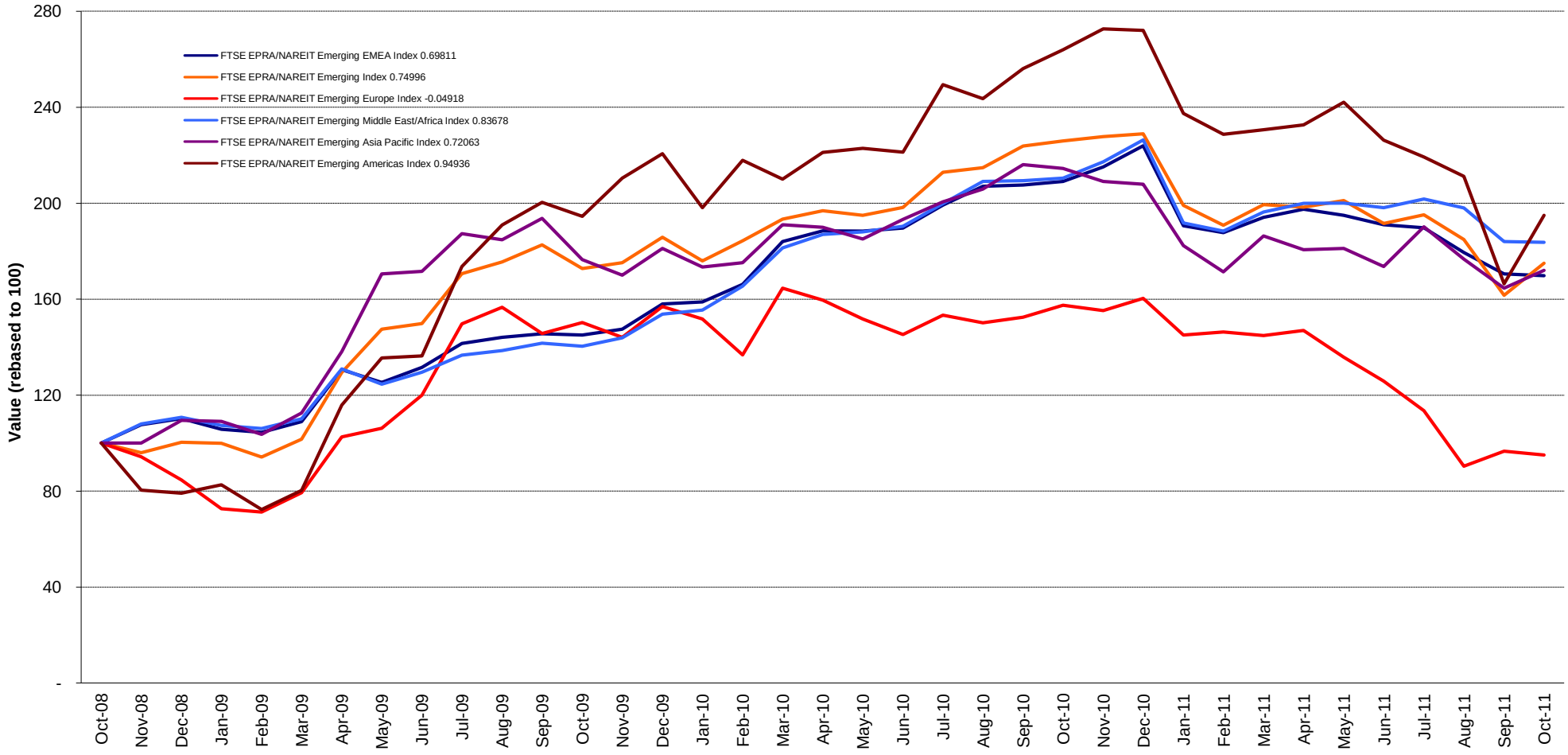
Graph 37: EPRA/NAREIT Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance



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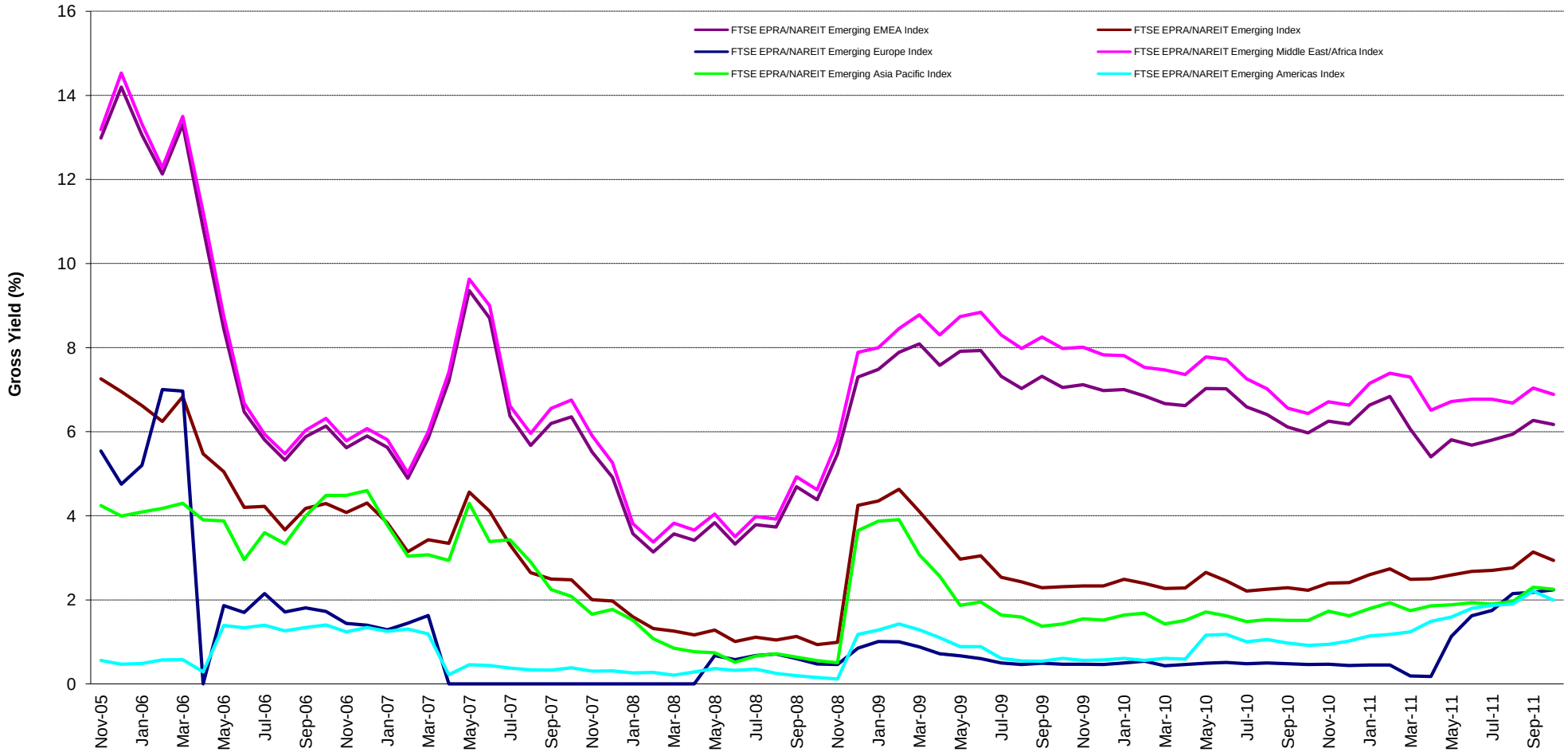
Graph 38: Dividend Yields



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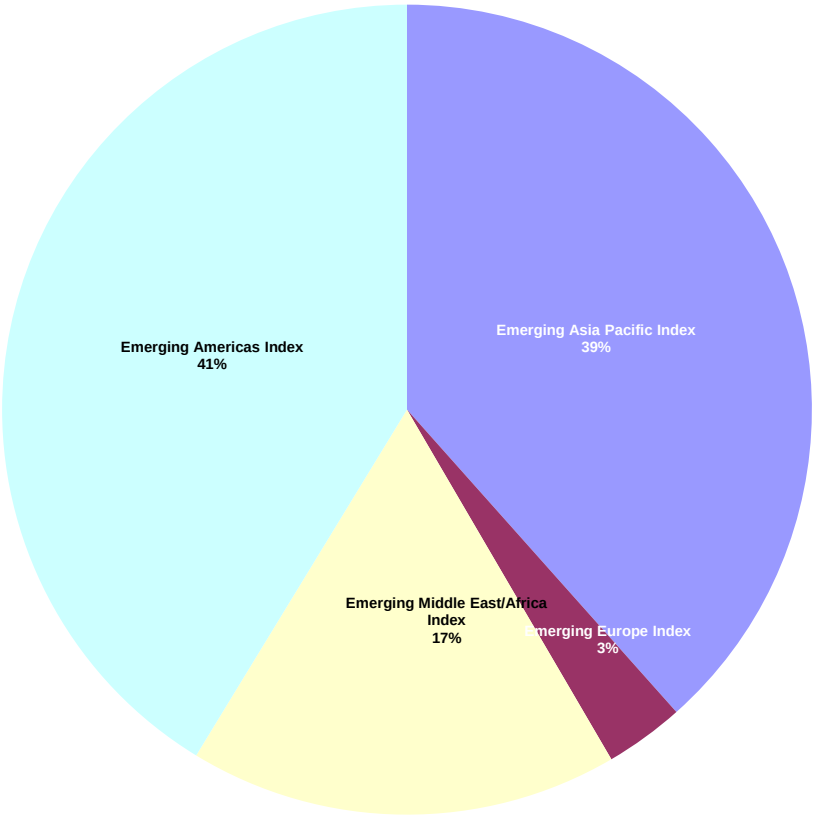
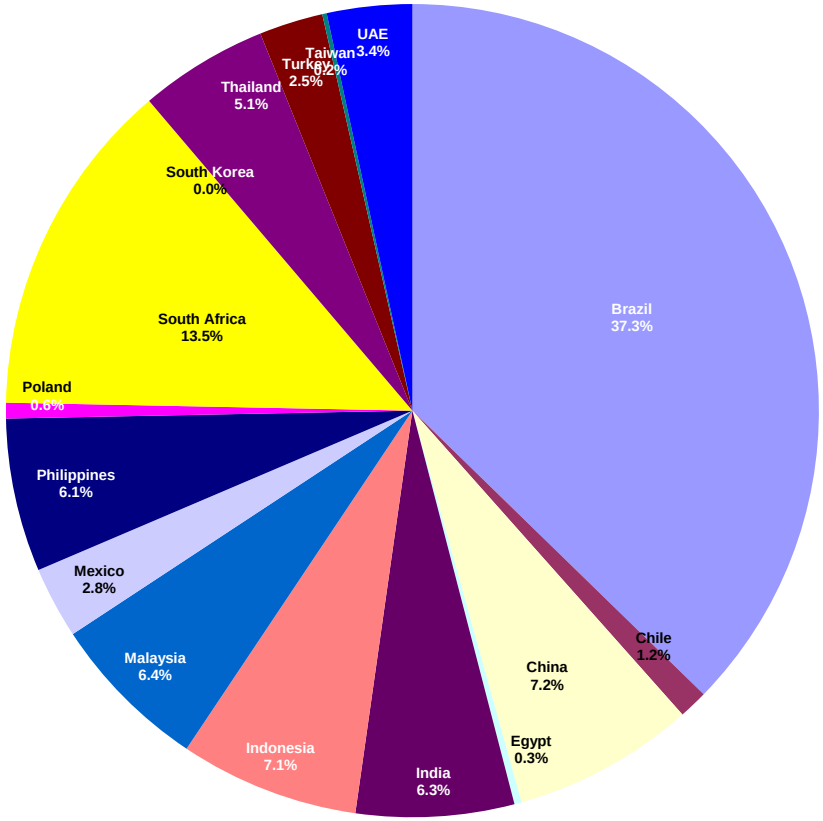
Graph 39: Global Emerging - Regional Breakdown by Market Cap



Graph 40: Global Emerging - Breakdown by Country



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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Corporate Actions & Changes

Ex Date	Description
11 October 2011	Glomac Berhad (Malaysia): Stock split: 2 for 1. New number of shares: 594,338,842

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: October

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
6 October 2011	Lippo Karawaci	Non-rental	Diversified	IDR	0.433	0.29	24-Oct	Annual
11 October 2011	Eastern & Orient	Non-rental	Diversified	MYR	0.020	0.00	3-Nov	Dividend
24 October 2011	YNH Property	Non-rental	Diversified	MYR	0.015	3.45	25-Nov	Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: November

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
8 November 2011	Capitamalls Malaysia Trust	Non-rental	Diversified	MYR	0.028	0.00	9-Dec	Dividend
12 November 2011	Iguatemi Empresa de Shopping Centers S/A Ord	Rental	Retail	BRL	0.308 ***	2.28	December	Semi-Annual
17 November 2011	Fountainhead Property Trust *	Rental	Retail	ZAR	0.245 ***	6.86	December	Semi-Annual
17 November 2011	Redefine Income Find	Rental	Diversified	ZAR	0.1553 ***	7.03	December	Quarterly
27 November 2011	Amata Corp	Non-rental	Industrial/office	THB	0.2 ***	5.05	December	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Oct	Free Float Mkt Cap EUR (m) 31-Oct	Free Float Global Wght (%) 31-Oct	Free Float Regional Wght (%) 31-Oct	Div Yld (%) 31-Oct	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Oct-11	Dividend Rtn (%) Oct-11	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
AMERICAS																					
PDG Realty S/A Empreendimentos e Participac	Non-rental	Diversified	7.57	3,599	6.56	15.88	2.23	-NA-	-NA-	-NA-	40.01	-27.23	23.49	23.49	0.00	23.49	-23.83	-NA-	54.11	18,283	508
BR Malls Participacoes S/A Ord	Rental	Retail	18.55	3,529	6.43	15.57	0.89	-NA-	-NA-	-NA-	67.98	15.17	-3.44	-3.44	0.00	-3.44	9.45	-NA-	40.67	6,357	180
Cyrela Brazil Realty S/A Empreendimentose e P	Non-rental	Diversified	15.01	2,012	3.67	8.88	2.25	-NA-	-NA-	-3.27	14.72	-34.69	28.18	28.18	0.00	28.18	-29.76	-NA-	62.40	11,832	588
MRV Engenharia e Participacoes SA	Non-rental	Residential	12.10	1,849	3.37	8.16	2.78	-NA-	-NA-	-NA-	49.58	-26.02	25.65	25.65	0.00	25.65	-21.33	-NA-	60.93	9,103	492
BR Properties S/A Ord	Rental	Retail	17.30	1,318	2.40	5.82	0.63	-NA-	-NA-	-NA-	-NA-	6.15	1.29	1.29	0.00	1.29	-4.14	-NA-	-NA-	2,422	184
Multiplan Empreendimentos Imobiliaros S/A Ord	Rental	Retail	34.72	1,219	2.22	5.38	1.67	-NA-	-NA-	-NA-	49.53	-9.49	-0.37	-0.37	0.00	-0.37	-4.34	-NA-	39.62	1,449	119
Gafisa	Non-rental	Residential	6.37	1,157	2.11	5.11	3.60	-NA-	-NA-	-14.43	-3.21	-53.20	18.62	18.62	0.00	18.62	-45.19	-NA-	67.72	8,525	737
Rossi Residencial SA	Rental	Retail	10.85	918	1.67	4.05	2.88	-NA-	-NA-	-NA-	-NA-	-NA-	23.58	23.58	0.00	23.58	-NA-	-NA-	-NA-	5,703	621
Tecnisa S.A.	Rental	Retail	11.00	647	1.18	2.85	2.33	-NA-	-NA-	-NA-	58.07	8.24	19.31	19.31	0.00	19.31	1.59	-NA-	56.73	1,047	162
Brookfield Incorporacoes SA	Non-rental	Residential	6.60	643	1.17	2.84	3.64	-NA-	-NA-	-15.08	33.34	-25.78	19.57	19.57	0.00	19.57	-20.55	-NA-	70.58	3,443	535
Even Construtora e Incorporadora SA ON	Non-rental	Residential	6.39	631	1.15	2.78	4.02	-NA-	-NA-	-NA-	-NA-	-NA-	19.44	19.44	0.00	19.44	-NA-	-NA-	-NA-	1,326	210
Aliansce Shopping Centers SA	Non-rental	Residential	12.95	573	1.04	2.53	0.69	-NA-	-NA-	-NA-	-NA-	-6.79	2.94	2.94	0.00	2.94	-4.82	-NA-	-NA-	522	91
Iguatemi Empresa de Shopping Centers S/A Or	Rental	Retail	33.27	558	1.02	2.46	2.19	-NA-	-NA-	-NA-	51.40	-14.37	5.62	5.62	0.00	5.62	-19.08	-NA-	43.36	863	155
Helbor Empreendimentos S.A.	Non-rental	Residential	21.79	450	0.82	1.99	3.66	-NA-	-NA-	-NA-	99.00	17.03	19.73	19.73	0.00	19.73	7.61	-NA-	42.65	250	55
EZ TEC Empreendimentos e Partipacoes	Non-rental	Residential	15.30	380	0.69	1.68	2.58	-NA-	-NA-	-NA-	-NA-	-NA-	23.39	23.39	0.00	23.39	-NA-	-NA-	-NA-	1,060	279
Sonae Sierra Brasil	Rental	Retail	22.99	297	0.54	1.31	0.17	-NA-	-NA-	-NA-	-NA-	-NA-	3.42	3.42	0.00	3.42	-NA-	-NA-	-NA-	208	70
Inpar SA	Non-rental	Diversified	2.37	215	0.39	0.95	0.00	-NA-	-NA-	-NA-	20.63	-28.18	5.33	5.33	0.00	5.33	-31.30	-NA-	57.64	-NA-	-NA-
JHSF Participacoes SA	Non-rental	Diversified	4.41	159	0.29	0.70	7.87	-NA-	-NA-	-NA-	32.43	49.34	8.89	8.89	0.00	8.89	32.70	-NA-	50.93	129	81
General Shopping Brasil	Non-rental	Residential	11.80	126	0.23	0.56	0.00	-NA-	-NA-	-NA-	25.29	-6.20	18.00	18.00	0.00	18.00	-9.85	-NA-	65.08	333	264
Rodobens Negocios Imobiliarios S/A Ord	Non-rental	Residential	10.89	112	0.20	0.49	3.22	-NA-	-NA-	-NA-	15.98	-38.13	12.85	12.85	0.00	12.85	-34.75	-NA-	54.80	81	73
Camargo Correa Desenvolvimento Imobiliario S	Non-rental	Residential	3.74	72	0.13	0.32	7.51	-NA-	-NA-	-NA-	25.36	-51.73	12.65	12.65	0.00	12.65	-49.49	-NA-	69.81	68	95
Brazil Total				**20,464**	**37.29**	**90.31**	**2.12**														
Desarrolladora Homex SA de CV	Non-rental	Residential	33.40	458	0.83	2.02	0.00	-NA-	-NA-	-15.89	-12.40	-51.66	6.71	6.71	0.00	6.71	-52.14	-NA-	57.85	580	127
Urbi Desarrollos Urbanos	Non-rental	Residential	16.99	453	0.83	2.00	0.00	-NA-	-NA-	-12.41	-2.52	-35.18	-9.10	-9.10	0.00	-9.10	-41.43	-NA-	38.67	734	162
Geo B	Non-rental	Residential	18.39	409	0.74	1.80	0.00	-NA-	27.11	-18.04	1.65	-53.09	2.57	2.57	0.00	2.57	-59.40	43.59	48.02	894	219
Consorcio Ara	Non-rental	Residential	3.66	196	0.36	0.87	2.42	-NA-	5.17	-22.94	-9.73	-52.25	-6.87	-6.87	0.00	-6.87	-50.68	36.49	44.60	158	81
Sare Holding S.A. de C.V.	Non-rental	Residential	1.28	48	0.09	0.21	0.00	-NA-	-NA-	-36.98	-28.76	-59.24	-23.35	-23.35	0.00	-23.35	-65.78	-NA-	68.05	66	137
Mexico Total				**1,564**	**2.85**	**6.90**	**0.30**														
Parauco Arauco	Non-rental	Diversified	939.00	631	1.15	2.79	2.01	-NA-	17.68	22.46	41.73	-5.73	10.33	10.33	0.00	10.33	-14.38	29.68	30.43	955	151
Chile Total				**631**	**1.15**	**2.79**	**2.01**														
Americas Total				**22,660**	**41.29**	**100.00**	**1.48**														

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ASIA																					
Shenzhen Vanke (B)	Non-rental	Residential	8.78	1,066	1.94	5.06	1.35	-NA-	28.11	18.59	25.88	-19.98	30.07	30.07	0.00	30.07	-7.31	45.26	46.69	912	86
Yuexiu Property (Red Chip)	Non-rental	Residential	1.22	782	1.42	3.71	3.28	-NA-	8.70	-2.46	33.18	-34.05	19.61	19.61	0.00	19.61	-41.35	58.29	74.05	755	97
Guangzhou R&F Properties (H)	Non-rental	Diversified	7.69	686	1.25	3.26	9.53	-NA-	-NA-	-5.38	36.51	-25.05	32.13	32.13	0.00	32.13	-25.45	-NA-	83.63	2,861	417
Poly (Hong Kong) Investments (Red Chip)	Non-rental	Diversified	3.98	662	1.21	3.14	3.89	5.75	15.93	22.15	38.95	-50.13	66.53	66.53	0.00	66.53	-47.63	67.75	84.66	2,942	444
Shanghai Lujiazui Fin & Trade Dev (B)	Non-rental	Diversified	1.21	442	0.80	2.10	1.91	-NA-	4.02	10.79	21.33	-21.72	7.18	7.18	0.00	7.18	-23.00	40.35	36.78	125	28
China Merchants Prop (B)	Non-rental	Diversified	10.83	254	0.46	1.21	1.32	-NA-	12.10	3.22	24.48	-30.82	8.73	8.73	0.00	8.73	-25.61	41.59	46.10	169	66
Beijing North Star (H)	Non-rental	Diversified	1.26	82	0.15	0.39	1.94	-NA-	0.12	-9.79	21.34	-39.34	9.57	9.57	0.00	9.57	-39.34	55.69	60.79	42	51
China Total				**3,975**	**7.24**	**18.85**	**3.64**														
DLF	Non-rental	Diversified	242.15	1,823	3.32	8.65	0.83	-NA-	-NA-	-NA-	4.10	-30.24	9.57	9.57	0.00	9.57	-16.23	-NA-	77.68	10,069	552
Unitech	Non-rental	Diversified	29.95	865	1.58	4.10	0.00	27.54	58.51	-30.90	-14.41	-65.50	14.75	14.75	0.00	14.75	-54.50	92.77	91.38	3,897	450
Parsvnath Developers	Non-rental	Diversified	80.20	154	0.28	0.73	0.00	-NA-	-NA-	-NA-	58.61	20.06	23.86	23.86	0.00	23.86	38.99	-NA-	92.69	1,049	680
Sunteck Realty Ltd.	Non-rental	Diversified	360.25	100	0.18	0.48	0.07	-NA-	-NA-	83.60	11.88	-46.92	16.23	16.23	0.00	16.23	-34.21	-NA-	39.11	148	148
Prestige Estates Projects Ltd	Non-rental	Diversified	98.10	95	0.17	0.45	1.22	-NA-	-NA-	-NA-	-NA-	-49.53	5.71	5.71	0.00	5.71	-41.93	-NA-	-NA-	1,743	1,840
Anant RAJ Industries	Non-rental	Diversified	54.20	94	0.17	0.45	1.11	-NA-	-NA-	-22.77	6.43	-57.78	-3.39	-3.39	0.00	-3.39	-48.69	-NA-	108.02	128	136
Mahindra Lifespace Developers Ltd.	Non-rental	Diversified	306.40	92	0.17	0.44	1.63	-NA-	-NA-	-17.17	18.57	-33.96	2.07	2.07	0.00	2.07	-19.12	-NA-	67.33	36	39
Peninsula Land	Non-rental	Diversified	41.95	69	0.13	0.33	4.05	1.44	41.31	-19.39	31.07	-28.44	-5.30	-5.30	0.00	-5.30	-31.26	89.50	82.02	26	38
MVL Ltd.	Non-rental	Diversified	26.45	47	0.09	0.22	0.19	-NA-	-NA-	-NA-	57.83	-19.40	6.44	6.44	0.00	6.44	0.57	-NA-	65.46	100	214
Orbit Corporation	Non-rental	Diversified	33.90	43	0.08	0.20	2.95	-NA-	-NA-	-NA-	9.43	-69.93	4.95	4.95	0.00	4.95	-56.38	-NA-	106.26	69	161
Ansal Properties & Infrastructure	Non-rental	Diversified	36.65	42	0.08	0.20	1.36	-NA-	41.62	-37.28	-4.35	-57.54	13.12	13.12	0.00	13.12	-38.60	266.49	94.47	45	109
Brigade Enterprises	Non-rental	Diversified	64.40	26	0.05	0.12	2.33	-NA-	-NA-	-NA-	22.39	-51.26	-0.77	-0.77	0.00	-0.77	-42.17	-NA-	82.78	13	52
India Total				**3,450**	**6.29**	**16.36**	**0.70**														
Hung Poo Real Estate Development	Non-rental	Diversified	25.60	97	0.18	0.46	3.55	-NA-	33.54	2.57	27.12	-35.77	5.13	5.13	0.00	5.13	-32.74	67.10	58.73	469	482
Taiwan Total				**97**	**0.18**	**0.46**	**3.55**														

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SP Setia	Non-rental	Diversified	3.84	1,198	2.18	5.68	2.80	-NA-	21.55	21.75	31.77	16.47	-1.29	-1.29	0.00	-1.29	1.60	30.43	28.53	1,549	129
IGB	Non-rental	Diversified	1.99	519	0.95	2.46	2.83	3.93	13.81	7.58	17.67	4.28	4.19	4.19	0.00	4.19	0.27	31.88	26.36	170	33
Capitamalls Malaysia Trust	Non-rental	Diversified	1.32	346	0.63	1.64	4.15	-NA-	-NA-	-NA-	-NA-	46.98	0.76	0.76	0.00	0.76	41.73	-NA-	-NA-	60	17
KLCC Property Holdings	Rental	Diversified	3.12	341	0.62	1.62	3.85	-NA-	-NA-	9.59	8.57	-1.82	-2.19	-2.19	0.00	-2.19	-4.78	-NA-	11.66	95	28
Eastern & Orient	Non-rental	Diversified	1.42	303	0.55	1.44	1.06	1.50	8.38	4.34	28.60	26.32	-1.37	-2.74	1.37	-1.37	22.03	59.07	54.76	1,329	438
IJM Land Bhd	Non-rental	Diversified	2.32	301	0.55	1.43	1.72	-NA-	12.24	37.46	53.35	-14.80	18.37	18.37	0.00	18.37	-17.48	312.22	59.62	126	42
YNH Property	Non-rental	Diversified	1.74	166	0.30	0.79	2.59	5.51	22.55	7.42	23.65	-0.83	3.85	2.96	0.89	3.85	5.00	85.44	34.60	28	17
Tebrau Teguh Bhd	Non-rental	Diversified	0.73	86	0.16	0.41	0.00	-0.53	7.03	6.21	25.42	-5.19	13.18	13.18	0.00	13.18	-1.35	71.46	45.82	158	184
YTL Land & Development BHD	Non-rental	Diversified	1.25	74	0.13	0.35	0.00	-6.58	9.17	11.05	33.11	-NA-	47.93	47.93	0.00	47.93	-NA-	-NA-	-NA-	375	507
Glomac Bhd	Non-rental	Diversified	0.85	59	0.11	0.28	4.19	-NA-	10.38	15.90	64.00	23.75	16.44	16.44	0.00	16.44	14.55	43.99	36.24	45	76
Land And General	Non-rental	Diversified	0.38	52	0.10	0.25	0.00	-7.22	4.14	13.97	31.48	-30.56	31.58	31.58	0.00	31.58	-21.05	55.42	56.70	74	142
LBS Bina Group BHD	Non-rental	Diversified	0.72	48	0.09	0.23	0.00	-NA-	-NA-	7.85	39.22	18.18	6.72	6.72	0.00	6.72	23.28	-NA-	49.90	141	292
Malaysia Total				**3,494**	**6.37**	**16.57**	**2.60**														
Ayala Land	Non-rental	Diversified	16.16	1,406	2.56	6.67	1.20	-NA-	16.47	5.49	40.86	-2.07	10.84	10.84	0.00	10.84	-0.93	36.06	40.17	769	55
SM Prime Hldgs	Rental	Retail	13.00	912	1.66	4.32	2.08	-NA-	12.22	13.85	17.97	10.95	6.56	6.56	0.00	6.56	16.61	25.48	24.26	667	73
Robinson`s Land Corporation	Rental	Diversified	12.46	345	0.63	1.64	2.89	12.87	27.84	1.53	37.84	-17.99	10.27	10.27	0.00	10.27	-14.87	47.99	46.52	136	39
Megaworld Corporation	Non-rental	Diversified	1.88	324	0.59	1.54	1.26	-NA-	15.76	-2.07	35.53	-25.63	11.24	11.24	0.00	11.24	-23.24	46.46	56.42	607	187
Filinvest Land	Non-rental	Diversified	1.15	189	0.34	0.90	1.70	-NA-	13.23	-0.91	45.60	-13.97	4.55	4.55	0.00	4.55	-9.37	50.05	55.00	216	114
Vista Land & Lifescapes	Non-rental	Residential	3.00	172	0.31	0.82	2.33	-NA-	-NA-	-NA-	43.17	-4.85	-1.64	-1.64	0.00	-1.64	-0.95	-NA-	68.43	159	93
Philippines Total				**3,348**	**6.10**	**15.88**	**1.71**														
Land & Houses	Non-rental	Residential	5.70	999	1.82	4.74	6.14	-NA-	8.14	-3.93	22.15	-13.57	-12.31	-12.31	0.00	-12.31	-6.20	41.21	52.98	1,219	122
Supalai PCL	Non-rental	Residential	12.50	500	0.91	2.37	5.20	-NA-	35.12	32.24	97.98	9.58	-4.58	-4.58	0.00	-4.58	27.67	53.51	52.78	1,176	235
Central Pattana	Rental	Retail	32.50	495	0.90	2.35	0.77	-NA-	32.56	9.39	53.81	18.02	-5.11	-5.11	0.00	-5.11	22.43	42.44	50.85	1,122	227
LPN Development	Non-rental	Residential	10.10	348	0.63	1.65	5.84	-NA-	37.42	17.64	64.47	-7.84	-9.01	-9.01	0.00	-9.01	20.11	59.11	51.31	785	226
Preuksa Real Estate	Non-rental	Industrial/office	10.70	165	0.30	0.78	4.67	-NA-	-NA-	-NA-	-NA-	-48.15	-25.17	-25.17	0.00	-25.17	-39.46	-NA-	-NA-	788	477
Asian Property Development	Non-rental	Residential	4.54	90	0.16	0.42	3.30	-NA-	18.39	9.31	28.96	-14.18	-16.70	-16.70	0.00	-16.70	-2.34	49.14	60.21	780	871
Amata Corp	Non-rental	Industrial/office	10.90	81	0.15	0.39	2.75	-NA-	31.59	-4.55	46.36	-27.74	-0.91	-0.91	0.00	-0.91	-23.26	62.93	62.24	631	776
Property Perfect	Non-rental	Residential	0.63	69	0.13	0.33	8.73	-NA-	-NA-	49.39	134.17	411.64	-4.55	-4.55	0.00	-4.55	455.92	-NA-	271.67	201	290
SC Asset	Non-rental	Diversified	9.50	58	0.11	0.28	7.37	-NA-	-NA-	18.95	72.86	23.16	-12.84	-12.84	0.00	-12.84	32.12	-NA-	37.82	250	429
Thailand Total				**2,806**	**5.11**	**13.31**	**4.80**														

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Lippo Karawaci	Non-rental	Diversified	640.00	897	1.63	4.26	0.68	-NA-	42.38	13.41	3.52	9.14	-5.82	-5.88	0.06	-5.82	-5.82	72.18	49.20	1,347	150
Pakuwon Jati	Non-rental	Diversified	860.00	524	0.95	2.49	0.00	11.89	52.07	61.61	32.46	-8.51	10.26	10.26	0.00	10.26	-4.44	67.30	76.05	188	36
Sentul City	Non-rental	Diversified	285.00	494	0.90	2.34	0.00	-NA-	-NA-	23.30	12.53	143.59	14.00	14.00	0.00	14.00	161.47	-NA-	93.36	1,392	282
Summarecon	Non-rental	Diversified	1170.00	488	0.89	2.32	0.85	19.27	55.91	16.48	79.62	4.42	17.00	17.00	0.00	17.00	8.26	67.30	54.83	174	36
Ciputra Develop	Non-rental	Diversified	490.00	451	0.82	2.14	1.22	-NA-	30.99	15.45	60.48	18.10	-3.92	-3.92	0.00	-3.92	41.71	75.81	63.07	134	30
Bakrieland Devel	Non-rental	Diversified	116.00	375	0.68	1.78	0.00	-NA-	14.60	-2.32	12.63	-26.58	3.57	3.57	0.00	3.57	-26.11	125.88	98.36	888	237
Alam Sutera Realty	Non-rental	Diversified	435.00	189	0.34	0.90	0.93	-NA-	-NA-	-NA-	102.50	65.67	12.99	12.99	0.00	12.99	48.82	-NA-	60.20	1,463	775
Agung Podomoro Land Tbk PT	Non-rental	Diversified	330.00	164	0.30	0.78	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	3.13	3.13	0.00	3.13	-NA-	-NA-	-NA-	281	171
Intiland Development Tbk PT	Non-rental	Diversified	255.00	161	0.29	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	10.87	10.87	0.00	10.87	-NA-	-NA-	-NA-	406	253
Ciputra Property	Non-rental	Diversified	465.00	116	0.21	0.55	1.51	-NA-	-NA-	-NA-	50.31	11.06	8.14	8.14	0.00	8.14	7.27	-NA-	59.61	61	53
Ciputra Surya	Non-rental	Diversified	850.00	54	0.10	0.26	1.53	-NA-	31.69	-1.48	67.09	23.29	-4.49	-4.49	0.00	-4.49	25.07	63.05	57.13	26	47
Indonesia Total				**3,914**	**7.13**	**17.80**	**0.54**														
Asia Total				**21,084**	**38.41**	**100.00**	**2.19**														
EUROPE																					
Globe Trade Centre	Non-rental	Diversified	11.40	287	0.52	16.51	0.00	-NA-	-NA-	-19.34	-11.05	-50.86	-3.31	-3.31	0.00	-3.31	-53.47	-NA-	36.77	515	180
LC Corp SA	Rental	Office	1.08	55	0.10	3.19	0.00	-NA-	-NA-	-NA-	8.31	-34.55	8.00	8.00	0.00	8.00	-27.52	-NA-	52.22	35	64
Poland Total				**342**	**0.62**	**19.70**	**0.00**														
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	Non-rental	Residential	2.39	729	1.33	41.96	2.94	-NA-	-NA-	-NA-	-NA-	-NA-	-0.42	-0.42	0.00	-0.42	-NA-	-NA-	-NA-	10,804	1,482
Akmerkez Gayrimenkul Yatirim	Non-rental	Residential	19.90	226	0.41	13.02	3.18	-NA-	-NA-	9.86	28.45	25.12	-9.34	-9.34	0.00	-9.34	-28.72	-NA-	61.60	68	30
Torunlar Gayrimenkul Yatirim Ortakligi	Non-rental	Diversified	4.92	134	0.24	7.74	1.15	-NA-	-NA-	-NA-	-NA-	-26.27	-3.15	-3.15	0.00	-3.15	-21.01	-NA-	-NA-	342	254
Sinpas Gayrimenkul Yatirim Ortakligi	Non-rental	Diversified	1.27	124	0.23	7.13	3.94	-NA-	-NA-	-NA-	42.56	-30.09	-12.41	-12.41	0.00	-12.41	-26.73	-NA-	63.14	1,380	1,113
Is Gayrimenkul Yatirim Ortak	Non-rental	Diversified	1.17	114	0.21	6.57	3.21	-NA-	10.43	-4.45	40.22	-11.60	0.00	0.00	0.00	0.00	-7.58	46.40	40.57	360	315
Alarko G.Yat.Ort	Non-rental	Residential	19.15	41	0.08	2.39	0.66	-NA-	14.21	5.58	58.17	14.74	3.51	3.51	0.00	3.51	15.77	48.94	52.28	282	679
Dogus GE Gayrimenkul Yatirim Ortakligi	Non-rental	Residential	1.36	26	0.05	1.49	0.00	-NA-	26.07	-1.67	40.53	-4.90	-1.45	-1.45	0.00	-1.45	-20.93	57.70	49.75	21	82
Turkey Total				**1,395**	**2.54**	**80.30**	**2.79**														
Europe Total				**1,737**	**3.17**	**100.00**	**1.40**														

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-Oct	Free Float Mkt Cap EUR (m) 31-Oct	Free Float Global Wght (%) 31-Oct	Free Float Regional Wght (%) 31-Oct	Div Yld (%) 31-Oct	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Oct-11	Dividend Rtn (%) Oct-11	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Six Of October Development & Investment	Non-rental	Diversified	14.15	154	0.28	1.64	11.31	-NA-	27.96	-18.65	-5.41	-52.34	8.68	8.68	0.00	8.68	-57.31	102.34	62.05	59	38
Egypt Total				**154**	**0.28**	**1.64**	**11.31**														
Emaar Properties	Non-rental	Diversified	2.78	1,621	2.95	17.24	3.60	-NA-	14.57	-27.28	-19.20	-27.96	1.09	1.09	0.00	1.09	-20.66	61.67	60.10	1,743	108
Aldar Properties PJSC	Non-rental	Diversified	1.05	236	0.43	2.51	4.76	-NA-	-NA-	-26.99	-41.41	-59.77	-11.02	-11.02	0.00	-11.02	-53.74	-NA-	57.07	831	352
UAE Total				**1,857**	**3.38**	**19.75**	**3.75**														
Growthpoint Prop Ltd	Rental	Diversified	18.45	2,834	5.16	30.14	7.10	0.37	18.87	13.95	18.31	13.89	4.00	4.00	0.00	4.00	7.80	20.61	15.59	210,178	7,416
Redefine Income Find	Rental	Diversified	8.05	1,966	3.58	20.91	7.95	-NA-	16.63	12.14	18.75	4.41	0.63	0.63	0.00	0.63	4.63	22.58	16.58	100,360	5,104
Resilient Prop Inc Fd	Rental	Diversified	33.90	802	1.46	8.52	6.51	-NA-	-NA-	15.26	20.00	10.91	3.99	3.99	0.00	3.99	7.84	-NA-	11.68	31,414	3,919
Fountainhead Property Trust	Rental	Retail	7.01	740	1.35	7.87	7.78	-NA-	16.18	10.44	18.92	11.34	4.63	4.63	0.00	4.63	4.93	20.12	13.70	22,291	3,012
SA Corporate Real Estate Fund	Rental	Diversified	3.30	630	1.15	6.70	8.65	-NA-	13.08	6.72	21.39	13.82	1.54	1.54	0.00	1.54	13.10	20.44	11.54	27,423	4,354
Emira Property Fund	Rental	Diversified	12.19	422	0.77	4.48	9.31	-NA-	-NA-	10.87	14.99	-5.16	4.46	4.46	0.00	4.46	-3.65	-NA-	11.24	35,454	8,408
South Africa Total				**7,394**	**13.47**	**78.61**	**7.59**														
Middle East/Africa Total				**9,405**	**17.14**	**100.00**	**7.55**														
EMEA Total				**11,142**	**20.30**	**100.00**	**5.09**														
Emerging Markets Total				**54,886**	**100.00**	**100.00**	**3.15**														

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	EUR	1,749.96	54,885.83	100.00	2.94	-NA-	-NA-	-0.79	20.51	-22.55	8.26	8.26	-23.56	-NA-	30.23
Emerging Asia Pacific Index	EUR	1,720.63	21,083.76	38.41	2.25	-NA-	-NA-	-0.63	19.83	-19.78	4.56	4.56	-17.23	-NA-	30.84
Emerging EMEA Index	EUR	1,698.11	11,142.43	20.30	6.17	-NA-	-NA-	5.61	19.30	-18.77	-0.42	-0.42	-24.18	-NA-	21.19
Emerging Europe Index	EUR	950.82	1,737.39	3.17	2.24	-NA-	-NA-	-27.79	-1.67	-39.63	-1.58	-1.58	-40.72	-NA-	42.58
Emerging Middle East/Africa Index	EUR	1,836.78	9,405.04	17.14	6.89	-NA-	-NA-	8.46	22.47	-12.71	-0.20	-0.20	-18.87	-NA-	20.49
Emerging Americas Index	EUR	1,949.36	22,659.64	41.29	1.99	-NA-	-NA-	-3.82	24.92	-26.15	17.13	17.13	-28.34	-NA-	47.12
Brazil Index	EUR	2,811.21	20,464.29	37.29	2.12	-NA-	-NA-	-NA-	-NA-	-NA-	18.93	18.93	-NA-	-NA-	-NA-
Chile Index	EUR	2,001.78	631.46	1.15	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	13.39	13.39	-NA-	-NA-	-NA-
China Index	EUR	1,733.30	3,974.87	7.24	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	24.01	24.01	-NA-	-NA-	-NA-
Egypt Index	EUR	648.73	154.13	0.28	11.31	-NA-	-NA-	-NA-	-NA-	-NA-	4.49	4.49	-NA-	-NA-	-NA-
India Index	EUR	982.40	3,449.71	6.29	0.70	-NA-	-NA-	-NA-	-NA-	-NA-	6.66	6.66	-NA-	-NA-	-NA-
Indonesia Index	EUR	2,093.36	3,914.24	7.13	0.51	-NA-	-NA-	-NA-	-NA-	-NA-	-0.04	-0.04	-NA-	-NA-	-NA-
Malaysia Index	EUR	2,164.20	3,493.59	6.37	2.60	-NA-	-NA-	-NA-	-NA-	-NA-	3.22	3.22	-NA-	-NA-	-NA-
Mexico Index	EUR	780.87	1,563.89	2.85	0.30	-NA-	-NA-	-NA-	-NA-	-NA-	-1.21	-1.21	-NA-	-NA-	-NA-
Philippines Index	EUR	2,709.32	3,348.03	6.10	1.71	-NA-	-NA-	-NA-	-NA-	-NA-	7.09	7.09	-NA-	-NA-	-NA-
Poland Index	EUR	545.20	342.19	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-0.40	-0.40	-NA-	-NA-	-NA-
South Africa Index	EUR	2,301.35	7,393.70	13.47	7.59	-NA-	-NA-	-NA-	-NA-	-NA-	0.83	0.83	-NA-	-NA-	-NA-
Thailand Index	EUR	3,727.79	2,806.00	5.11	4.80	-NA-	-NA-	-NA-	-NA-	-NA-	-12.47	-12.47	-NA-	-NA-	-NA-
Turkey Index	EUR	2,318.86	1,395.20	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-NA-	-1.86	-1.86	-NA-	-NA-	-NA-
Taiwan Index	EUR	2,127.18	97.31	0.18	3.55	-NA-	-NA-	-NA-	-NA-	-NA-	3.01	3.01	-NA-	-NA-	-NA-
UAE Index	EUR	1,588.24	1,857.22	3.38	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-4.41	-4.41	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	USD	1,925.08	76,554.61	100.00	2.94	-NA-	-NA-	1.25	24.40	-22.27	12.54	12.54	-20.52	-NA-	34.82
Emerging Asia Pacific Index	USD	1,892.82	29,407.57	38.41	2.25	-NA-	-NA-	1.42	23.70	-19.49	8.70	8.70	-13.94	-NA-	36.24
Emerging EMEA Index	USD	1,868.31	15,541.43	20.30	6.17	-NA-	-NA-	7.78	23.16	-18.47	3.53	3.53	-21.16	-NA-	24.20
Emerging Europe Index	USD	1,045.99	2,423.30	3.17	2.24	-NA-	-NA-	-26.30	1.51	-39.41	2.32	2.32	-38.36	-NA-	43.96
Emerging Middle East/Africa Index	USD	2,020.88	13,118.13	17.14	6.89	-NA-	-NA-	10.70	26.43	-12.40	3.75	3.75	-15.63	-NA-	23.42
Emerging Americas Index	USD	2,144.20	31,605.61	41.29	1.99	-NA-	-NA-	-1.85	28.95	-25.89	21.76	21.76	-25.49	-NA-	50.52
Brazil Index	USD	2,796.38	28,543.54	37.29	2.12	-NA-	-NA-	-NA-	-NA-	-NA-	23.64	23.64	-NA-	-NA-	-NA-
Chile Index	USD	2,220.28	880.76	1.15	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	17.88	17.88	-NA-	-NA-	-NA-
China Index	USD	1,724.24	5,544.13	7.24	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	28.91	28.91	-NA-	-NA-	-NA-
Egypt Index	USD	645.31	214.97	0.28	11.31	-NA-	-NA-	-NA-	-NA-	-NA-	8.62	8.62	-NA-	-NA-	-NA-
India Index	USD	977.19	4,811.64	6.29	0.70	-NA-	-NA-	-NA-	-NA-	-NA-	10.88	10.88	-NA-	-NA-	-NA-
Indonesia Index	USD	2,082.38	5,459.58	7.13	0.51	-NA-	-NA-	-NA-	-NA-	-NA-	3.92	3.92	-NA-	-NA-	-NA-
Malaysia Index	USD	2,152.72	4,872.86	6.37	2.60	-NA-	-NA-	-NA-	-NA-	-NA-	7.31	7.31	-NA-	-NA-	-NA-
Mexico Index	USD	776.75	2,181.31	2.85	0.30	-NA-	-NA-	-NA-	-NA-	-NA-	2.70	2.70	-NA-	-NA-	-NA-
Philippines Index	USD	2,695.05	4,669.83	6.10	1.71	-NA-	-NA-	-NA-	-NA-	-NA-	11.33	11.33	-NA-	-NA-	-NA-
Poland Index	USD	542.32	477.28	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	3.54	3.54	-NA-	-NA-	-NA-
South Africa Index	USD	2,289.21	10,312.71	13.47	7.59	-NA-	-NA-	-NA-	-NA-	-NA-	4.81	4.81	-NA-	-NA-	-NA-
Thailand Index	USD	3,708.14	3,913.81	5.11	4.80	-NA-	-NA-	-NA-	-NA-	-NA-	-9.01	-9.01	-NA-	-NA-	-NA-
Turkey Index	USD	2,306.74	1,946.02	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-NA-	2.02	2.02	-NA-	-NA-	-NA-
Taiwan Index	USD	2,115.97	135.73	0.18	3.55	-NA-	-NA-	-NA-	-NA-	-NA-	7.09	7.09	-NA-	-NA-	-NA-
UAE Index	USD	1,625.41	2,590.44	3.38	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-0.63	-0.63	-NA-	-NA-	-NA-

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Emerging Index	GBP	1,922.10	47,428.64	100.00	2.94	-NA-	-NA-	-2.08	24.33	-23.01	8.61	8.61	-22.91	-NA-	33.76
Emerging Asia Pacific Index	GBP	1,889.90	18,219.17	38.41	2.25	-NA-	-NA-	-1.92	23.64	-20.26	4.91	4.91	-16.53	-NA-	35.21
Emerging EMEA Index	GBP	1,865.42	9,628.54	20.30	6.17	-NA-	-NA-	4.24	23.10	-19.25	-0.09	-0.09	-23.53	-NA-	26.17
Emerging Europe Index	GBP	1,044.37	1,501.33	3.17	2.24	-NA-	-NA-	-28.73	1.46	-39.99	-1.25	-1.25	-40.21	-NA-	42.68
Emerging Middle East/Africa Index	GBP	2,017.75	8,127.20	17.14	6.89	-NA-	-NA-	7.05	26.36	-13.23	0.13	0.13	-18.17	-NA-	25.80
Emerging Americas Index	GBP	2,140.88	19,580.94	41.29	1.99	-NA-	-NA-	-5.08	28.88	-26.59	17.51	17.51	-27.73	-NA-	47.91
Brazil Index	GBP	3,088.02	17,683.87	37.29	2.12	-NA-	-NA-	-NA-	-NA-	-NA-	19.33	19.33	-NA-	-NA-	-NA-
Chile Index	GBP	2,451.83	545.66	1.15	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	13.77	13.77	-NA-	-NA-	-NA-
China Index	GBP	1,904.07	3,434.81	7.24	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	24.42	24.42	-NA-	-NA-	-NA-
Egypt Index	GBP	712.61	133.19	0.28	11.31	-NA-	-NA-	-NA-	-NA-	-NA-	4.83	4.83	-NA-	-NA-	-NA-
India Index	GBP	1,079.10	2,981.00	6.29	0.70	-NA-	-NA-	-NA-	-NA-	-NA-	7.01	7.01	-NA-	-NA-	-NA-
Indonesia Index	GBP	2,299.55	3,382.43	7.13	0.51	-NA-	-NA-	-NA-	-NA-	-NA-	0.30	0.30	-NA-	-NA-	-NA-
Malaysia Index	GBP	2,377.23	3,018.93	6.37	2.60	-NA-	-NA-	-NA-	-NA-	-NA-	3.56	3.56	-NA-	-NA-	-NA-
Mexico Index	GBP	857.76	1,351.41	2.85	0.30	-NA-	-NA-	-NA-	-NA-	-NA-	-0.88	-0.88	-NA-	-NA-	-NA-
Philippines Index	GBP	2,976.12	2,893.15	6.10	1.71	-NA-	-NA-	-NA-	-NA-	-NA-	7.45	7.45	-NA-	-NA-	-NA-
Poland Index	GBP	598.88	295.70	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-0.08	-0.08	-NA-	-NA-	-NA-
South Africa Index	GBP	2,527.96	6,389.14	13.47	7.59	-NA-	-NA-	-NA-	-NA-	-NA-	1.16	1.16	-NA-	-NA-	-NA-
Thailand Index	GBP	4,094.86	2,424.76	5.11	4.80	-NA-	-NA-	-NA-	-NA-	-NA-	-12.18	-12.18	-NA-	-NA-	-NA-
Turkey Index	GBP	2,547.31	1,205.64	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-NA-	-1.54	-1.54	-NA-	-NA-	-NA-
Taiwan Index	GBP	2,336.64	84.09	0.18	3.55	-NA-	-NA-	-NA-	-NA-	-NA-	3.36	3.36	-NA-	-NA-	-NA-
UAE Index	GBP	1,794.93	1,604.88	3.38	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-4.09	-4.09	-NA-	-NA-	-NA-

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Emerging Index	JPY	1,466.54	5,969,345.65	100.00	2.94	-NA-	-NA-	-0.70	13.61	-24.76	13.85	13.85	-23.59	-NA-	33.44
Emerging Asia Pacific Index	JPY	1,441.97	2,293,055.18	38.41	2.25	-NA-	-NA-	-0.53	12.98	-22.07	9.96	9.96	-17.27	-NA-	34.50
Emerging EMEA Index	JPY	1,423.30	1,211,842.99	20.30	6.17	-NA-	-NA-	5.71	12.49	-21.08	4.73	4.73	-24.21	-NA-	24.83
Emerging Europe Index	JPY	796.85	188,956.99	3.17	2.24	-NA-	-NA-	-27.72	-7.29	-41.35	3.50	3.50	-40.74	-NA-	45.48
Emerging Middle East/Africa Index	JPY	1,539.52	1,022,886.01	17.14	6.89	-NA-	-NA-	8.57	15.47	-15.20	4.96	4.96	-18.89	-NA-	23.73
Emerging Americas Index	JPY	1,633.47	2,464,447.48	41.29	1.99	-NA-	-NA-	-3.73	17.77	-28.26	23.17	23.17	-28.37	-NA-	48.81
Brazil Index	JPY	2,053.86	2,225,682.60	37.29	2.12	-NA-	-NA-	-NA-	-NA-	-NA-	25.08	25.08	-NA-	-NA-	-NA-
Chile Index	JPY	1,630.73	68,677.06	1.15	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	19.25	19.25	-NA-	-NA-	-NA-
China Index	JPY	1,266.40	432,303.73	7.24	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	30.41	30.41	-NA-	-NA-	-NA-
Egypt Index	JPY	473.96	16,762.65	0.28	11.31	-NA-	-NA-	-NA-	-NA-	-NA-	9.88	9.88	-NA-	-NA-	-NA-
India Index	JPY	717.72	375,187.72	6.29	0.70	-NA-	-NA-	-NA-	-NA-	-NA-	12.16	12.16	-NA-	-NA-	-NA-
Indonesia Index	JPY	1,529.44	425,710.37	7.13	0.51	-NA-	-NA-	-NA-	-NA-	-NA-	5.13	5.13	-NA-	-NA-	-NA-
Malaysia Index	JPY	1,581.11	379,960.99	6.37	2.60	-NA-	-NA-	-NA-	-NA-	-NA-	8.55	8.55	-NA-	-NA-	-NA-
Mexico Index	JPY	570.50	170,087.82	2.85	0.30	-NA-	-NA-	-NA-	-NA-	-NA-	3.89	3.89	-NA-	-NA-	-NA-
Philippines Index	JPY	1,979.43	364,129.93	6.10	1.71	-NA-	-NA-	-NA-	-NA-	-NA-	12.62	12.62	-NA-	-NA-	-NA-
Poland Index	JPY	398.32	37,216.18	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	4.74	4.74	-NA-	-NA-	-NA-
South Africa Index	JPY	1,681.36	804,133.54	13.47	7.59	-NA-	-NA-	-NA-	-NA-	-NA-	6.03	6.03	-NA-	-NA-	-NA-
Thailand Index	JPY	2,723.52	305,178.96	5.11	4.80	-NA-	-NA-	-NA-	-NA-	-NA-	-7.95	-7.95	-NA-	-NA-	-NA-
Turkey Index	JPY	1,694.23	151,740.81	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-NA-	3.20	3.20	-NA-	-NA-	-NA-
Taiwan Index	JPY	1,554.11	10,583.47	0.18	3.55	-NA-	-NA-	-NA-	-NA-	-NA-	8.33	8.33	-NA-	-NA-	-NA-
UAE Index	JPY	1,193.82	201,989.82	3.38	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	0.53	0.53	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	AUD	1,187.33	72,156.55	100.00	2.94	-NA-	-NA-	-10.96	5.89	-28.19	3.09	3.09	-23.21	-NA-	28.24
Emerging Asia Pacific Index	AUD	1,167.44	27,718.10	38.41	2.25	-NA-	-NA-	-10.82	5.30	-25.62	-0.42	-0.42	-16.86	-NA-	29.53
Emerging EMEA Index	AUD	1,152.32	14,648.57	20.30	6.17	-NA-	-NA-	-5.22	4.84	-24.68	-5.16	-5.16	-23.83	-NA-	19.60
Emerging Europe Index	AUD	645.14	2,284.08	3.17	2.24	-NA-	-NA-	-35.19	-13.59	-44.02	-6.27	-6.27	-40.45	-NA-	40.62
Emerging Middle East/Africa Index	AUD	1,246.42	12,364.49	17.14	6.89	-NA-	-NA-	-2.66	7.62	-19.06	-4.96	-4.96	-18.49	-NA-	19.07
Emerging Americas Index	AUD	1,322.48	29,789.87	41.29	1.99	-NA-	-NA-	-13.69	9.76	-31.53	11.54	11.54	-28.01	-NA-	44.21
Brazil Index	AUD	2,079.06	26,903.71	37.29	2.12	-NA-	-NA-	-NA-	-NA-	-NA-	13.26	13.26	-NA-	-NA-	-NA-
Chile Index	AUD	1,650.74	830.16	1.15	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	7.98	7.98	-NA-	-NA-	-NA-
China Index	AUD	1,281.94	5,225.62	7.24	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	18.09	18.09	-NA-	-NA-	-NA-
Egypt Index	AUD	479.78	202.62	0.28	11.31	-NA-	-NA-	-NA-	-NA-	-NA-	-0.50	-0.50	-NA-	-NA-	-NA-
India Index	AUD	726.52	4,535.21	6.29	0.70	-NA-	-NA-	-NA-	-NA-	-NA-	1.57	1.57	-NA-	-NA-	-NA-
Indonesia Index	AUD	1,548.21	5,145.92	7.13	0.51	-NA-	-NA-	-NA-	-NA-	-NA-	-4.80	-4.80	-NA-	-NA-	-NA-
Malaysia Index	AUD	1,600.51	4,592.91	6.37	2.60	-NA-	-NA-	-NA-	-NA-	-NA-	-1.70	-1.70	-NA-	-NA-	-NA-
Mexico Index	AUD	577.50	2,056.00	2.85	0.30	-NA-	-NA-	-NA-	-NA-	-NA-	-5.92	-5.92	-NA-	-NA-	-NA-
Philippines Index	AUD	2,003.72	4,401.55	6.10	1.71	-NA-	-NA-	-NA-	-NA-	-NA-	1.99	1.99	-NA-	-NA-	-NA-
Poland Index	AUD	403.21	449.86	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-5.15	-5.15	-NA-	-NA-	-NA-
South Africa Index	AUD	1,701.99	9,720.24	13.47	7.59	-NA-	-NA-	-NA-	-NA-	-NA-	-3.98	-3.98	-NA-	-NA-	-NA-
Thailand Index	AUD	2,756.94	3,688.96	5.11	4.80	-NA-	-NA-	-NA-	-NA-	-NA-	-16.65	-16.65	-NA-	-NA-	-NA-
Turkey Index	AUD	1,715.02	1,834.22	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-NA-	-6.54	-6.54	-NA-	-NA-	-NA-
Taiwan Index	AUD	1,573.19	127.93	0.18	3.55	-NA-	-NA-	-NA-	-NA-	-NA-	-1.90	-1.90	-NA-	-NA-	-NA-
UAE Index	AUD	1,208.47	2,441.62	3.38	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-8.97	-8.97	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	EUR	1,741.29	54,885.83	100.00	2.83	-NA-	-NA-	-0.89	20.31	-22.63	8.25	8.25	-23.63	-NA-	30.20
Emerging Asia Pacific Index	EUR	1,709.59	21,083.76	38.41	2.02	-NA-	-NA-	-0.75	19.57	-19.96	4.54	4.54	-17.41	-NA-	30.80
Emerging EMEA Index	EUR	1,684.03	11,142.43	20.30	6.11	-NA-	-NA-	5.43	18.97	-18.79	-0.42	-0.42	-24.21	-NA-	21.17
Emerging Europe Index	EUR	947.22	1,737.39	3.17	1.91	-NA-	-NA-	-27.84	-1.79	-39.73	-1.58	-1.58	-40.82	-NA-	42.56
Emerging Middle East/Africa Index	EUR	1,820.79	9,405.04	17.14	6.89	-NA-	-NA-	8.27	22.11	-12.71	-0.20	-0.20	-18.87	-NA-	20.48
Emerging Americas Index	EUR	1,949.14	22,659.64	41.29	1.98	-NA-	-NA-	-3.83	24.91	-26.16	17.13	17.13	-28.35	-NA-	47.12
Brazil Index	EUR	2,878.78	20,464.29	37.29	2.12	-NA-	-NA-	-NA-	-NA-	-NA-	18.93	18.93	-NA-	-NA-	-NA-
Chile Index	EUR	2,034.55	631.46	1.15	1.63	-NA-	-NA-	-NA-	-NA-	-NA-	13.39	13.39	-NA-	-NA-	-NA-
China Index	EUR	1,764.29	3,974.87	7.24	3.28	-NA-	-NA-	-NA-	-NA-	-NA-	23.92	23.92	-NA-	-NA-	-NA-
Egypt Index	EUR	664.33	154.13	0.28	11.31	-NA-	-NA-	-NA-	-NA-	-NA-	4.49	4.49	-NA-	-NA-	-NA-
India Index	EUR	1,006.01	3,449.71	6.29	0.70	-NA-	-NA-	-NA-	-NA-	-NA-	6.66	6.66	-NA-	-NA-	-NA-
Indonesia Index	EUR	2,139.91	3,914.24	7.13	0.41	-NA-	-NA-	-NA-	-NA-	-NA-	-0.07	-0.07	-NA-	-NA-	-NA-
Malaysia Index	EUR	2,216.22	3,493.59	6.37	2.60	-NA-	-NA-	-NA-	-NA-	-NA-	3.22	3.22	-NA-	-NA-	-NA-
Mexico Index	EUR	799.64	1,563.89	2.85	0.30	-NA-	-NA-	-NA-	-NA-	-NA-	-1.21	-1.21	-NA-	-NA-	-NA-
Philippines Index	EUR	2,730.79	3,348.03	6.10	1.20	-NA-	-NA-	-NA-	-NA-	-NA-	7.09	7.09	-NA-	-NA-	-NA-
Poland Index	EUR	558.30	342.19	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-0.40	-0.40	-NA-	-NA-	-NA-
South Africa Index	EUR	2,335.37	7,393.70	13.47	7.59	-NA-	-NA-	-NA-	-NA-	-NA-	0.83	0.83	-NA-	-NA-	-NA-
Thailand Index	EUR	3,752.35	2,806.00	5.11	4.32	-NA-	-NA-	-NA-	-NA-	-NA-	-12.47	-12.47	-NA-	-NA-	-NA-
Turkey Index	EUR	2,341.03	1,395.20	2.54	2.37	-NA-	-NA-	-NA-	-NA-	-NA-	-1.86	-1.86	-NA-	-NA-	-NA-
Taiwan Index	EUR	2,098.76	97.31	0.18	2.84	-NA-	-NA-	-NA-	-NA-	-NA-	3.01	3.01	-NA-	-NA-	-NA-
UAE Index	EUR	1,619.98	1,857.22	3.38	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-4.41	-4.41	-NA-	-NA-	-NA-

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Emerging Index	USD	1,764.34	76,554.61	100.00	0.00	-NA-	-NA-	-1.35	20.84	-24.38	12.47	12.47	-22.50	-NA-	34.49
Emerging Asia Pacific Index	USD	1,779.15	29,407.57	38.41	0.00	-NA-	-NA-	-0.43	21.17	-21.28	8.52	8.52	-15.73	-NA-	35.88
Emerging EMEA Index	USD	1,514.88	15,541.43	20.30	0.00	-NA-	-NA-	0.71	14.85	-23.11	3.53	3.53	-25.21	-NA-	23.74
Emerging Europe Index	USD	1,019.81	2,423.30	3.17	0.00	-NA-	-NA-	-26.88	0.66	-40.12	2.32	2.32	-39.08	-NA-	43.82
Emerging Middle East/Africa Index	USD	1,605.06	13,118.13	17.14	0.00	-NA-	-NA-	2.91	17.08	-17.88	3.75	3.75	-20.41	-NA-	23.03
Emerging Americas Index	USD	2,068.37	31,605.61	41.29	0.00	-NA-	-NA-	-2.68	27.41	-27.08	21.76	21.76	-26.61	-NA-	50.35
Brazil Index	USD	2,796.38	28,543.54	37.29	2.12	-NA-	-NA-	-NA-	-NA-	-NA-	23.64	23.64	-NA-	-NA-	-NA-
Chile Index	USD	2,203.65	880.76	1.15	1.63	-NA-	-NA-	-NA-	-NA-	-NA-	17.88	17.88	-NA-	-NA-	-NA-
China Index	USD	1,713.80	5,544.13	7.24	3.28	-NA-	-NA-	-NA-	-NA-	-NA-	28.83	28.83	-NA-	-NA-	-NA-
Egypt Index	USD	645.31	214.97	0.28	11.31	-NA-	-NA-	-NA-	-NA-	-NA-	8.62	8.62	-NA-	-NA-	-NA-
India Index	USD	977.19	4,811.64	6.29	0.70	-NA-	-NA-	-NA-	-NA-	-NA-	10.88	10.88	-NA-	-NA-	-NA-
Indonesia Index	USD	2,078.71	5,459.58	7.13	0.41	-NA-	-NA-	-NA-	-NA-	-NA-	3.88	3.88	-NA-	-NA-	-NA-
Malaysia Index	USD	2,152.72	4,872.86	6.37	2.60	-NA-	-NA-	-NA-	-NA-	-NA-	7.31	7.31	-NA-	-NA-	-NA-
Mexico Index	USD	776.75	2,181.31	2.85	0.30	-NA-	-NA-	-NA-	-NA-	-NA-	2.70	2.70	-NA-	-NA-	-NA-
Philippines Index	USD	2,652.63	4,669.83	6.10	1.20	-NA-	-NA-	-NA-	-NA-	-NA-	11.33	11.33	-NA-	-NA-	-NA-
Poland Index	USD	542.32	477.28	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	3.54	3.54	-NA-	-NA-	-NA-
South Africa Index	USD	2,268.53	10,312.71	13.47	7.59	-NA-	-NA-	-NA-	-NA-	-NA-	4.82	4.82	-NA-	-NA-	-NA-
Thailand Index	USD	3,644.96	3,913.81	5.11	4.32	-NA-	-NA-	-NA-	-NA-	-NA-	-9.01	-9.01	-NA-	-NA-	-NA-
Turkey Index	USD	2,274.03	1,946.02	2.54	2.37	-NA-	-NA-	-NA-	-NA-	-NA-	2.02	2.02	-NA-	-NA-	-NA-
Taiwan Index	USD	2,038.69	135.73	0.18	2.84	-NA-	-NA-	-NA-	-NA-	-NA-	7.09	7.09	-NA-	-NA-	-NA-
UAE Index	USD	1,618.98	2,590.44	3.38	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-0.63	-0.63	-NA-	-NA-	-NA-

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Net Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	GBP	1,761.61	47,428.64	100.00	0.00	-NA-	-NA-	-4.60	20.77	-25.10	8.54	8.54	-24.83	-NA-	33.44
Emerging Asia Pacific Index	GBP	1,776.40	18,219.17	38.41	0.00	-NA-	-NA-	-3.70	21.11	-22.02	4.73	4.73	-18.26	-NA-	34.92
Emerging EMEA Index	GBP	1,512.53	9,628.54	20.30	0.00	-NA-	-NA-	-2.61	14.79	-23.84	-0.09	-0.09	-27.46	-NA-	25.52
Emerging Europe Index	GBP	1,018.24	1,501.33	3.17	0.00	-NA-	-NA-	-29.29	0.60	-40.68	-1.25	-1.25	-40.91	-NA-	42.52
Emerging Middle East/Africa Index	GBP	1,602.58	8,127.20	17.14	0.00	-NA-	-NA-	-0.48	17.02	-18.66	0.13	0.13	-22.80	-NA-	25.18
Emerging Americas Index	GBP	2,065.17	19,580.94	41.29	0.00	-NA-	-NA-	-5.89	27.35	-27.77	17.51	17.51	-28.81	-NA-	47.78
Brazil Index	GBP	3,088.02	17,683.87	37.29	2.12	-NA-	-NA-	-NA-	-NA-	-NA-	19.33	19.33	-NA-	-NA-	-NA-
Chile Index	GBP	2,433.47	545.66	1.15	1.63	-NA-	-NA-	-NA-	-NA-	-NA-	13.77	13.77	-NA-	-NA-	-NA-
China Index	GBP	1,892.54	3,434.81	7.24	3.28	-NA-	-NA-	-NA-	-NA-	-NA-	24.33	24.33	-NA-	-NA-	-NA-
Egypt Index	GBP	712.61	133.19	0.28	11.31	-NA-	-NA-	-NA-	-NA-	-NA-	4.83	4.83	-NA-	-NA-	-NA-
India Index	GBP	1,079.10	2,981.00	6.29	0.70	-NA-	-NA-	-NA-	-NA-	-NA-	7.01	7.01	-NA-	-NA-	-NA-
Indonesia Index	GBP	2,295.50	3,382.43	7.13	0.41	-NA-	-NA-	-NA-	-NA-	-NA-	0.26	0.26	-NA-	-NA-	-NA-
Malaysia Index	GBP	2,377.23	3,018.93	6.37	2.60	-NA-	-NA-	-NA-	-NA-	-NA-	3.56	3.56	-NA-	-NA-	-NA-
Mexico Index	GBP	857.76	1,351.41	2.85	0.30	-NA-	-NA-	-NA-	-NA-	-NA-	-0.88	-0.88	-NA-	-NA-	-NA-
Philippines Index	GBP	2,929.27	2,893.15	6.10	1.20	-NA-	-NA-	-NA-	-NA-	-NA-	7.45	7.45	-NA-	-NA-	-NA-
Poland Index	GBP	598.88	295.70	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-0.08	-0.08	-NA-	-NA-	-NA-
South Africa Index	GBP	2,505.12	6,389.14	13.47	7.59	-NA-	-NA-	-NA-	-NA-	-NA-	1.16	1.16	-NA-	-NA-	-NA-
Thailand Index	GBP	4,025.09	2,424.76	5.11	4.32	-NA-	-NA-	-NA-	-NA-	-NA-	-12.18	-12.18	-NA-	-NA-	-NA-
Turkey Index	GBP	2,511.19	1,205.64	2.54	2.37	-NA-	-NA-	-NA-	-NA-	-NA-	-1.54	-1.54	-NA-	-NA-	-NA-
Taiwan Index	GBP	2,251.31	84.09	0.18	2.84	-NA-	-NA-	-NA-	-NA-	-NA-	3.36	3.36	-NA-	-NA-	-NA-
UAE Index	GBP	1,787.82	1,604.88	3.38	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-4.10	-4.10	-NA-	-NA-	-NA-

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Emerging Index	JPY	1,459.27	5,969,345.65	100.00	2.83	-NA-	-NA-	-0.80	13.43	-24.83	13.84	13.84	-23.66	-NA-	33.40
Emerging Asia Pacific Index	JPY	1,432.70	2,293,055.18	38.41	2.02	-NA-	-NA-	-0.66	12.73	-22.24	9.94	9.94	-17.45	-NA-	34.46
Emerging EMEA Index	JPY	1,411.48	1,211,842.99	20.30	6.11	-NA-	-NA-	5.54	12.17	-21.10	4.73	4.73	-24.23	-NA-	24.80
Emerging Europe Index	JPY	793.82	188,956.99	3.17	1.91	-NA-	-NA-	-27.77	-7.41	-41.45	3.50	3.50	-40.85	-NA-	45.45
Emerging Middle East/Africa Index	JPY	1,526.11	1,022,886.01	17.14	6.89	-NA-	-NA-	8.38	15.13	-15.20	4.96	4.96	-18.89	-NA-	23.70
Emerging Americas Index	JPY	1,633.29	2,464,447.48	41.29	1.98	-NA-	-NA-	-3.74	17.77	-28.27	23.18	23.18	-28.38	-NA-	48.81
Brazil Index	JPY	2,053.86	2,225,682.60	37.29	2.12	-NA-	-NA-	-NA-	-NA-	-NA-	25.08	25.08	-NA-	-NA-	-NA-
Chile Index	JPY	1,618.52	68,677.06	1.15	1.63	-NA-	-NA-	-NA-	-NA-	-NA-	19.25	19.25	-NA-	-NA-	-NA-
China Index	JPY	1,258.74	432,303.73	7.24	3.28	-NA-	-NA-	-NA-	-NA-	-NA-	30.32	30.32	-NA-	-NA-	-NA-
Egypt Index	JPY	473.96	16,762.65	0.28	11.31	-NA-	-NA-	-NA-	-NA-	-NA-	9.88	9.88	-NA-	-NA-	-NA-
India Index	JPY	717.72	375,187.72	6.29	0.70	-NA-	-NA-	-NA-	-NA-	-NA-	12.16	12.16	-NA-	-NA-	-NA-
Indonesia Index	JPY	1,526.75	425,710.37	7.13	0.41	-NA-	-NA-	-NA-	-NA-	-NA-	5.09	5.09	-NA-	-NA-	-NA-
Malaysia Index	JPY	1,581.11	379,960.99	6.37	2.60	-NA-	-NA-	-NA-	-NA-	-NA-	8.55	8.55	-NA-	-NA-	-NA-
Mexico Index	JPY	570.50	170,087.82	2.85	0.30	-NA-	-NA-	-NA-	-NA-	-NA-	3.89	3.89	-NA-	-NA-	-NA-
Philippines Index	JPY	1,948.28	364,129.93	6.10	1.20	-NA-	-NA-	-NA-	-NA-	-NA-	12.62	12.62	-NA-	-NA-	-NA-
Poland Index	JPY	398.32	37,216.18	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	4.74	4.74	-NA-	-NA-	-NA-
South Africa Index	JPY	1,666.17	804,133.54	13.47	7.59	-NA-	-NA-	-NA-	-NA-	-NA-	6.03	6.03	-NA-	-NA-	-NA-
Thailand Index	JPY	2,677.11	305,178.96	5.11	4.32	-NA-	-NA-	-NA-	-NA-	-NA-	-7.95	-7.95	-NA-	-NA-	-NA-
Turkey Index	JPY	1,670.21	151,740.81	2.54	2.37	-NA-	-NA-	-NA-	-NA-	-NA-	3.21	3.21	-NA-	-NA-	-NA-
Taiwan Index	JPY	1,497.36	10,583.47	0.18	2.84	-NA-	-NA-	-NA-	-NA-	-NA-	8.33	8.33	-NA-	-NA-	-NA-
UAE Index	JPY	1,189.09	201,989.82	3.38	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	0.52	0.52	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	AUD	1,181.45	72,156.55	100.00	2.83	-NA-	-NA-	-11.05	5.72	-28.26	3.09	3.09	-23.28	-NA-	28.21
Emerging Asia Pacific Index	AUD	1,159.93	27,718.10	38.41	2.02	-NA-	-NA-	-10.93	5.07	-25.79	-0.44	-0.44	-17.04	-NA-	29.49
Emerging EMEA Index	AUD	1,142.75	14,648.57	20.30	6.11	-NA-	-NA-	-5.38	4.55	-24.70	-5.16	-5.16	-23.85	-NA-	19.60
Emerging Europe Index	AUD	642.68	2,284.08	3.17	1.91	-NA-	-NA-	-35.24	-13.70	-44.12	-6.27	-6.27	-40.55	-NA-	40.60
Emerging Middle East/Africa Index	AUD	1,235.56	12,364.49	17.14	6.89	-NA-	-NA-	-2.83	7.31	-19.06	-4.96	-4.96	-18.49	-NA-	19.08
Emerging Americas Index	AUD	1,322.33	29,789.87	41.29	1.98	-NA-	-NA-	-13.69	9.76	-31.54	11.54	11.54	-28.02	-NA-	44.21
Brazil Index	AUD	2,079.06	26,903.71	37.29	2.12	-NA-	-NA-	-NA-	-NA-	-NA-	13.26	13.26	-NA-	-NA-	-NA-
Chile Index	AUD	1,638.38	830.16	1.15	1.63	-NA-	-NA-	-NA-	-NA-	-NA-	7.98	7.98	-NA-	-NA-	-NA-
China Index	AUD	1,274.18	5,225.62	7.24	3.28	-NA-	-NA-	-NA-	-NA-	-NA-	18.01	18.01	-NA-	-NA-	-NA-
Egypt Index	AUD	479.78	202.62	0.28	11.31	-NA-	-NA-	-NA-	-NA-	-NA-	-0.50	-0.50	-NA-	-NA-	-NA-
India Index	AUD	726.52	4,535.21	6.29	0.70	-NA-	-NA-	-NA-	-NA-	-NA-	1.57	1.57	-NA-	-NA-	-NA-
Indonesia Index	AUD	1,545.48	5,145.92	7.13	0.41	-NA-	-NA-	-NA-	-NA-	-NA-	-4.84	-4.84	-NA-	-NA-	-NA-
Malaysia Index	AUD	1,600.51	4,592.91	6.37	2.60	-NA-	-NA-	-NA-	-NA-	-NA-	-1.70	-1.70	-NA-	-NA-	-NA-
Mexico Index	AUD	577.50	2,056.00	2.85	0.30	-NA-	-NA-	-NA-	-NA-	-NA-	-5.92	-5.92	-NA-	-NA-	-NA-
Philippines Index	AUD	1,972.18	4,401.55	6.10	1.20	-NA-	-NA-	-NA-	-NA-	-NA-	1.99	1.99	-NA-	-NA-	-NA-
Poland Index	AUD	403.21	449.86	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-5.15	-5.15	-NA-	-NA-	-NA-
South Africa Index	AUD	1,686.61	9,720.24	13.47	7.59	-NA-	-NA-	-NA-	-NA-	-NA-	-3.98	-3.98	-NA-	-NA-	-NA-
Thailand Index	AUD	2,709.96	3,688.96	5.11	4.32	-NA-	-NA-	-NA-	-NA-	-NA-	-16.65	-16.65	-NA-	-NA-	-NA-
Turkey Index	AUD	1,690.70	1,834.22	2.54	2.37	-NA-	-NA-	-NA-	-NA-	-NA-	-6.54	-6.54	-NA-	-NA-	-NA-
Taiwan Index	AUD	1,515.73	127.93	0.18	2.84	-NA-	-NA-	-NA-	-NA-	-NA-	-1.90	-1.90	-NA-	-NA-	-NA-
UAE Index	AUD	1,203.68	2,441.62	3.38	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-8.97	-8.97	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	EUR	1,604.01	54,885.83	100.00	0.00	-NA-	-NA-	-3.34	17.06	-24.64	8.19	8.19	-25.46	-NA-	29.93
Emerging Asia Pacific Index	EUR	1,617.48	21,083.76	38.41	0.00	-NA-	-NA-	-2.43	17.39	-21.56	4.39	4.39	-18.95	-NA-	30.48
Emerging EMEA Index	EUR	1,377.22	11,142.43	20.30	0.00	-NA-	-NA-	-1.32	11.26	-23.38	-0.42	-0.42	-28.07	-NA-	20.87
Emerging Europe Index	EUR	927.14	1,737.39	3.17	0.00	-NA-	-NA-	-28.35	-2.49	-40.33	-1.58	-1.58	-41.41	-NA-	42.45
Emerging Middle East/Africa Index	EUR	1,459.21	9,405.04	17.14	0.00	-NA-	-NA-	0.84	13.42	-18.17	-0.20	-0.20	-23.45	-NA-	20.26
Emerging Americas Index	EUR	1,880.42	22,659.64	41.29	0.00	-NA-	-NA-	-4.64	23.43	-27.34	17.13	17.13	-29.41	-NA-	46.91
Brazil Index	EUR	2,689.16	20,464.29	37.29	2.12	-NA-	-NA-	-NA-	-NA-	-NA-	18.93	18.93	-NA-	-NA-	-NA-
Chile Index	EUR	1,836.50	631.46	1.15	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	13.39	13.39	-NA-	-NA-	-NA-
China Index	EUR	1,631.49	3,974.87	7.24	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	23.15	23.15	-NA-	-NA-	-NA-
Egypt Index	EUR	604.07	154.13	0.28	11.31	-NA-	-NA-	-NA-	-NA-	-NA-	4.49	4.49	-NA-	-NA-	-NA-
India Index	EUR	967.82	3,449.71	6.29	0.70	-NA-	-NA-	-NA-	-NA-	-NA-	6.76	6.76	-NA-	-NA-	-NA-
Indonesia Index	EUR	2,071.04	3,914.24	7.13	0.51	-NA-	-NA-	-NA-	-NA-	-NA-	-0.22	-0.22	-NA-	-NA-	-NA-
Malaysia Index	EUR	2,000.48	3,493.59	6.37	2.60	-NA-	-NA-	-NA-	-NA-	-NA-	3.08	3.08	-NA-	-NA-	-NA-
Mexico Index	EUR	778.02	1,563.89	2.85	0.30	-NA-	-NA-	-NA-	-NA-	-NA-	-1.21	-1.21	-NA-	-NA-	-NA-
Philippines Index	EUR	2,570.80	3,348.03	6.10	1.71	-NA-	-NA-	-NA-	-NA-	-NA-	7.09	7.09	-NA-	-NA-	-NA-
Poland Index	EUR	545.20	342.19	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-0.40	-0.40	-NA-	-NA-	-NA-
South Africa Index	EUR	1,797.07	7,393.70	13.47	7.59	-NA-	-NA-	-NA-	-NA-	-NA-	0.83	0.83	-NA-	-NA-	-NA-
Thailand Index	EUR	3,141.33	2,806.00	5.11	4.80	-NA-	-NA-	-NA-	-NA-	-NA-	-12.47	-12.47	-NA-	-NA-	-NA-
Turkey Index	EUR	2,111.66	1,395.20	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-NA-	-1.86	-1.86	-NA-	-NA-	-NA-
Taiwan Index	EUR	1,798.67	97.31	0.18	3.55	-NA-	-NA-	-NA-	-NA-	-NA-	3.01	3.01	-NA-	-NA-	-NA-
UAE Index	EUR	1,456.48	1,857.22	3.38	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-4.41	-4.41	-NA-	-NA-	-NA-

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Emerging Index	USD	1,764.34	76,554.61	100.00	0.00	-NA-	-NA-	-1.35	20.84	-24.38	12.47	12.47	-22.50	-NA-	34.49
Emerging Asia Pacific Index	USD	1,779.15	29,407.57	38.41	0.00	-NA-	-NA-	-0.43	21.17	-21.28	8.52	8.52	-15.73	-NA-	35.88
Emerging EMEA Index	USD	1,514.88	15,541.43	20.30	0.00	-NA-	-NA-	0.71	14.85	-23.11	3.53	3.53	-25.21	-NA-	23.74
Emerging Europe Index	USD	1,019.81	2,423.30	3.17	0.00	-NA-	-NA-	-26.88	0.66	-40.12	2.32	2.32	-39.08	-NA-	43.82
Emerging Middle East/Africa Index	USD	1,605.06	13,118.13	17.14	0.00	-NA-	-NA-	2.91	17.08	-17.88	3.75	3.75	-20.41	-NA-	23.03
Emerging Americas Index	USD	2,068.37	31,605.61	41.29	0.00	-NA-	-NA-	-2.68	27.41	-27.08	21.76	21.76	-26.61	-NA-	50.35
Brazil Index	USD	2,674.98	28,543.54	37.29	2.12	-NA-	-NA-	-NA-	-NA-	-NA-	23.64	23.64	-NA-	-NA-	-NA-
Chile Index	USD	2,036.80	880.76	1.15	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	17.88	17.88	-NA-	-NA-	-NA-
China Index	USD	1,622.88	5,544.13	7.24	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	28.03	28.03	-NA-	-NA-	-NA-
Egypt Index	USD	600.88	214.97	0.28	11.31	-NA-	-NA-	-NA-	-NA-	-NA-	8.62	8.62	-NA-	-NA-	-NA-
India Index	USD	962.72	4,811.64	6.29	0.70	-NA-	-NA-	-NA-	-NA-	-NA-	10.98	10.98	-NA-	-NA-	-NA-
Indonesia Index	USD	2,060.12	5,459.58	7.13	0.51	-NA-	-NA-	-NA-	-NA-	-NA-	3.73	3.73	-NA-	-NA-	-NA-
Malaysia Index	USD	1,989.93	4,872.86	6.37	2.60	-NA-	-NA-	-NA-	-NA-	-NA-	7.16	7.16	-NA-	-NA-	-NA-
Mexico Index	USD	773.92	2,181.31	2.85	0.30	-NA-	-NA-	-NA-	-NA-	-NA-	2.70	2.70	-NA-	-NA-	-NA-
Philippines Index	USD	2,557.24	4,669.83	6.10	1.71	-NA-	-NA-	-NA-	-NA-	-NA-	11.33	11.33	-NA-	-NA-	-NA-
Poland Index	USD	542.32	477.28	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	3.54	3.54	-NA-	-NA-	-NA-
South Africa Index	USD	1,787.59	10,312.71	13.47	7.59	-NA-	-NA-	-NA-	-NA-	-NA-	4.82	4.82	-NA-	-NA-	-NA-
Thailand Index	USD	3,124.77	3,913.81	5.11	4.80	-NA-	-NA-	-NA-	-NA-	-NA-	-9.01	-9.01	-NA-	-NA-	-NA-
Turkey Index	USD	2,100.52	1,946.02	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-NA-	2.02	2.02	-NA-	-NA-	-NA-
Taiwan Index	USD	1,789.19	135.73	0.18	3.55	-NA-	-NA-	-NA-	-NA-	-NA-	7.09	7.09	-NA-	-NA-	-NA-
UAE Index	USD	1,490.50	2,590.44	3.38	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-0.63	-0.63	-NA-	-NA-	-NA-

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Emerging Index	GBP	1,761.61	47,428.64	100.00	0.00	-NA-	-NA-	-4.60	20.77	-25.10	8.54	8.54	-24.83	-NA-	33.44
Emerging Asia Pacific Index	GBP	1,776.40	18,219.17	38.41	0.00	-NA-	-NA-	-3.70	21.11	-22.02	4.73	4.73	-18.26	-NA-	34.92
Emerging EMEA Index	GBP	1,512.53	9,628.54	20.30	0.00	-NA-	-NA-	-2.61	14.79	-23.84	-0.09	-0.09	-27.46	-NA-	25.52
Emerging Europe Index	GBP	1,018.24	1,501.33	3.17	0.00	-NA-	-NA-	-29.29	0.60	-40.68	-1.25	-1.25	-40.91	-NA-	42.52
Emerging Middle East/Africa Index	GBP	1,602.58	8,127.20	17.14	0.00	-NA-	-NA-	-0.48	17.02	-18.66	0.13	0.13	-22.80	-NA-	25.18
Emerging Americas Index	GBP	2,065.17	19,580.94	41.29	0.00	-NA-	-NA-	-5.89	27.35	-27.77	17.51	17.51	-28.81	-NA-	47.78
Brazil Index	GBP	2,953.95	17,683.87	37.29	2.12	-NA-	-NA-	-NA-	-NA-	-NA-	19.33	19.33	-NA-	-NA-	-NA-
Chile Index	GBP	2,249.22	545.66	1.15	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	13.77	13.77	-NA-	-NA-	-NA-
China Index	GBP	1,792.13	3,434.81	7.24	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	23.56	23.56	-NA-	-NA-	-NA-
Egypt Index	GBP	663.55	133.19	0.28	11.31	-NA-	-NA-	-NA-	-NA-	-NA-	4.83	4.83	-NA-	-NA-	-NA-
India Index	GBP	1,063.12	2,981.00	6.29	0.70	-NA-	-NA-	-NA-	-NA-	-NA-	7.11	7.11	-NA-	-NA-	-NA-
Indonesia Index	GBP	2,274.97	3,382.43	7.13	0.51	-NA-	-NA-	-NA-	-NA-	-NA-	0.11	0.11	-NA-	-NA-	-NA-
Malaysia Index	GBP	2,197.46	3,018.93	6.37	2.60	-NA-	-NA-	-NA-	-NA-	-NA-	3.42	3.42	-NA-	-NA-	-NA-
Mexico Index	GBP	854.63	1,351.41	2.85	0.30	-NA-	-NA-	-NA-	-NA-	-NA-	-0.88	-0.88	-NA-	-NA-	-NA-
Philippines Index	GBP	2,823.94	2,893.15	6.10	1.71	-NA-	-NA-	-NA-	-NA-	-NA-	7.45	7.45	-NA-	-NA-	-NA-
Poland Index	GBP	598.88	295.70	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-0.08	-0.08	-NA-	-NA-	-NA-
South Africa Index	GBP	1,974.02	6,389.14	13.47	7.59	-NA-	-NA-	-NA-	-NA-	-NA-	1.16	1.16	-NA-	-NA-	-NA-
Thailand Index	GBP	3,450.65	2,424.76	5.11	4.80	-NA-	-NA-	-NA-	-NA-	-NA-	-12.18	-12.18	-NA-	-NA-	-NA-
Turkey Index	GBP	2,319.59	1,205.64	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-NA-	-1.54	-1.54	-NA-	-NA-	-NA-
Taiwan Index	GBP	1,975.78	84.09	0.18	3.55	-NA-	-NA-	-NA-	-NA-	-NA-	3.36	3.36	-NA-	-NA-	-NA-
UAE Index	GBP	1,645.94	1,604.88	3.38	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-4.10	-4.10	-NA-	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	JPY	1,344.09	5,969,345.65	100.00	0.00	-NA-	-NA-	-3.24	10.36	-26.80	13.77	13.77	-25.49	-NA-	33.09
Emerging Asia Pacific Index	JPY	1,355.37	2,293,055.18	38.41	0.00	-NA-	-NA-	-2.34	10.67	-23.80	9.78	9.78	-18.98	-NA-	34.16
Emerging EMEA Index	JPY	1,154.05	1,211,842.99	20.30	0.00	-NA-	-NA-	-1.23	4.89	-25.57	4.73	4.73	-28.10	-NA-	24.21
Emerging Europe Index	JPY	776.90	188,956.99	3.17	0.00	-NA-	-NA-	-28.29	-8.07	-42.03	3.50	3.50	-41.43	-NA-	45.30
Emerging Middle East/Africa Index	JPY	1,222.75	1,022,886.01	17.14	0.00	-NA-	-NA-	0.93	6.93	-20.50	4.96	4.96	-23.48	-NA-	23.15
Emerging Americas Index	JPY	1,575.70	2,464,447.48	41.29	0.00	-NA-	-NA-	-4.55	16.37	-29.41	23.17	23.17	-29.44	-NA-	48.66
Brazil Index	JPY	1,964.69	2,225,682.60	37.29	2.12	-NA-	-NA-	-NA-	-NA-	-NA-	25.08	25.08	-NA-	-NA-	-NA-
Chile Index	JPY	1,495.97	68,677.06	1.15	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	19.25	19.25	-NA-	-NA-	-NA-
China Index	JPY	1,191.96	432,303.73	7.24	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	29.51	29.51	-NA-	-NA-	-NA-
Egypt Index	JPY	441.33	16,762.65	0.28	11.31	-NA-	-NA-	-NA-	-NA-	-NA-	9.88	9.88	-NA-	-NA-	-NA-
India Index	JPY	707.09	375,187.72	6.29	0.70	-NA-	-NA-	-NA-	-NA-	-NA-	12.27	12.27	-NA-	-NA-	-NA-
Indonesia Index	JPY	1,513.10	425,710.37	7.13	0.51	-NA-	-NA-	-NA-	-NA-	-NA-	4.94	4.94	-NA-	-NA-	-NA-
Malaysia Index	JPY	1,461.55	379,960.99	6.37	2.60	-NA-	-NA-	-NA-	-NA-	-NA-	8.40	8.40	-NA-	-NA-	-NA-
Mexico Index	JPY	568.42	170,087.82	2.85	0.30	-NA-	-NA-	-NA-	-NA-	-NA-	3.89	3.89	-NA-	-NA-	-NA-
Philippines Index	JPY	1,878.22	364,129.93	6.10	1.71	-NA-	-NA-	-NA-	-NA-	-NA-	12.62	12.62	-NA-	-NA-	-NA-
Poland Index	JPY	398.32	37,216.18	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	4.74	4.74	-NA-	-NA-	-NA-
South Africa Index	JPY	1,312.93	804,133.54	13.47	7.59	-NA-	-NA-	-NA-	-NA-	-NA-	6.03	6.03	-NA-	-NA-	-NA-
Thailand Index	JPY	2,295.05	305,178.96	5.11	4.80	-NA-	-NA-	-NA-	-NA-	-NA-	-7.95	-7.95	-NA-	-NA-	-NA-
Turkey Index	JPY	1,542.77	151,740.81	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-NA-	3.20	3.20	-NA-	-NA-	-NA-
Taiwan Index	JPY	1,314.10	10,583.47	0.18	3.55	-NA-	-NA-	-NA-	-NA-	-NA-	8.33	8.33	-NA-	-NA-	-NA-
UAE Index	JPY	1,094.72	201,989.82	3.38	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	0.52	0.52	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	AUD	1,088.19	72,156.55	100.00	0.00	-NA-	-NA-	-13.25	2.86	-30.13	3.03	3.03	-25.12	-NA-	27.96
Emerging Asia Pacific Index	AUD	1,097.33	27,718.10	38.41	0.00	-NA-	-NA-	-12.44	3.14	-27.27	-0.59	-0.59	-18.58	-NA-	29.21
Emerging EMEA Index	AUD	934.33	14,648.57	20.30	0.00	-NA-	-NA-	-11.44	-2.24	-28.97	-5.16	-5.16	-27.74	-NA-	19.29
Emerging Europe Index	AUD	628.99	2,284.08	3.17	0.00	-NA-	-NA-	-35.70	-14.32	-44.67	-6.27	-6.27	-41.14	-NA-	40.52
Emerging Middle East/Africa Index	AUD	989.96	12,364.49	17.14	0.00	-NA-	-NA-	-9.50	-0.34	-24.13	-4.96	-4.96	-23.10	-NA-	18.85
Emerging Americas Index	AUD	1,275.71	29,789.87	41.29	0.00	-NA-	-NA-	-14.42	8.46	-32.63	11.54	11.54	-29.09	-NA-	44.00
Brazil Index	AUD	1,988.80	26,903.71	37.29	2.12	-NA-	-NA-	-NA-	-NA-	-NA-	13.26	13.26	-NA-	-NA-	-NA-
Chile Index	AUD	1,514.33	830.16	1.15	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	7.98	7.98	-NA-	-NA-	-NA-
China Index	AUD	1,206.59	5,225.62	7.24	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	17.28	17.28	-NA-	-NA-	-NA-
Egypt Index	AUD	446.75	202.62	0.28	11.31	-NA-	-NA-	-NA-	-NA-	-NA-	-0.50	-0.50	-NA-	-NA-	-NA-
India Index	AUD	715.76	4,535.21	6.29	0.70	-NA-	-NA-	-NA-	-NA-	-NA-	1.67	1.67	-NA-	-NA-	-NA-
Indonesia Index	AUD	1,531.67	5,145.92	7.13	0.51	-NA-	-NA-	-NA-	-NA-	-NA-	-4.98	-4.98	-NA-	-NA-	-NA-
Malaysia Index	AUD	1,479.48	4,592.91	6.37	2.60	-NA-	-NA-	-NA-	-NA-	-NA-	-1.84	-1.84	-NA-	-NA-	-NA-
Mexico Index	AUD	575.39	2,056.00	2.85	0.30	-NA-	-NA-	-NA-	-NA-	-NA-	-5.92	-5.92	-NA-	-NA-	-NA-
Philippines Index	AUD	1,901.26	4,401.55	6.10	1.71	-NA-	-NA-	-NA-	-NA-	-NA-	1.98	1.98	-NA-	-NA-	-NA-
Poland Index	AUD	403.21	449.86	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-5.15	-5.15	-NA-	-NA-	-NA-
South Africa Index	AUD	1,329.04	9,720.24	13.47	7.59	-NA-	-NA-	-NA-	-NA-	-NA-	-3.98	-3.98	-NA-	-NA-	-NA-
Thailand Index	AUD	2,323.21	3,688.96	5.11	4.80	-NA-	-NA-	-NA-	-NA-	-NA-	-16.65	-16.65	-NA-	-NA-	-NA-
Turkey Index	AUD	1,561.70	1,834.22	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-NA-	-6.54	-6.54	-NA-	-NA-	-NA-
Taiwan Index	AUD	1,330.23	127.93	0.18	3.55	-NA-	-NA-	-NA-	-NA-	-NA-	-1.90	-1.90	-NA-	-NA-	-NA-
UAE Index	AUD	1,108.16	2,441.62	3.38	3.75	-NA-	-NA-	-NA-	-NA-	-NA-	-8.97	-8.97	-NA-	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 31-Oct	Free Float Emerging (%) Weight 31-Oct
PDG Realty S/A Empreendimentos e Participacoes Ord	BRAZ	3,598.66	6.56
BR Malls Participacoes S/A Ord	BRAZ	3,529.18	6.43
Growthpoint Prop Ltd	SAF	2,834.29	5.16
Cyrela Brazil Realty S/A Empreendimentose e Participacoes Or	BRAZ	2,012.48	3.67
Redefine Income Find	SAF	1,966.21	3.58
MRV Engenharia e Participacoes SA	BRAZ	1,849.07	3.37
DLF	IDA	1,823.44	3.32
Emaar Properties	UAE	1,620.98	2.95
Ayala Land	PHIL	1,405.84	2.56
BR Properties S/A Ord	BRAZ	1,318.04	2.40
Multiplan Empreendimentos Imobiliaros S/A Ord	BRAZ	1,218.55	2.22
SP Setia	MAL	1,197.89	2.18
Gafisa	BRAZ	1,157.00	2.11
Shenzhen Vanke (B)	CHN	1,066.02	1.94
Land & Houses	THAI	999.30	1.82
Rossi Residencial SA	BRAZ	917.67	1.67
SM Prime Hldgs	PHIL	911.53	1.66
Lippo Karawaci	INDO	897.13	1.63
Unitech	IDA	865.27	1.58
Resilient Prop Inc Fd	SAF	801.62	1.46
Total		**31,990.16**	**58.28**
			(*)

Country Breakdown

Country Index	Number of Constituents 31-Oct	Free Float Mkt Cap (EUR m) 31-Oct	Free Float Emerging Markets Weight 31-Oct
Emerging Europe Index	9	1,737.39	3.17%
Emerging Middle East/Africa Index	9	9,405.04	17.14%
Total Emerging EMEA Index	18	11,142.43	20.30%
Emerging Asia Pacific Index	58	21,083.76	38.41%
Emerging Americas Index	27	22,659.64	41.29%
Total Emerging Index	**103**	**54,885.83**	**100.00%**

(*) The Top 20 Constituents represent 58.28% of the market capitalisation of the Emerging Markets Index.

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top and Bottom 20 Performance

Top 20 Performance

Stock	Country	Price Return Oct-11	Div Return Oct-11	Total Return Oct-11
Poly (Hong Kong) Investments (Red Chip)	CHN	66.53	0.00	66.53
Guangzhou R&F Properties (H)	CHN	32.13	0.00	32.13
Land And General	MAL	31.58	0.00	31.58
Shenzhen Vanke (B)	CHN	30.07	0.00	30.07
Cyrela Brazil Realty S/A Empreendimentose e Participacoes Or	BRAZ	28.18	0.00	28.18
MRV Engenharia e Participacoes SA	BRAZ	25.65	0.00	25.65
Parsvnath Developers	IDA	23.86	0.00	23.86
Rossi Residencial SA	BRAZ	23.58	0.00	23.58
PDG Realty S/A Empreendimentos e Participacoes Ord	BRAZ	23.49	0.00	23.49
EZ TEC Empreendimentos e Partipacoes	BRAZ	23.39	0.00	23.39
Helbor Empreendimentos S.A.	BRAZ	19.73	0.00	19.73
Yuexiu Property (Red Chip)	CHN	19.61	0.00	19.61
Brookfield Incorporacoes SA	BRAZ	19.57	0.00	19.57
Even Construtora e Incorporadora SA ON	BRAZ	19.44	0.00	19.44
Tecnisa S.A.	BRAZ	19.31	0.00	19.31
Gafisa	BRAZ	18.62	0.00	18.62
IJM Land Bhd	MAL	18.37	0.00	18.37
General Shopping Brasil	BRAZ	18.00	0.00	18.00
Summarecon	INDO	17.00	0.00	17.00
Glomac Bhd	MAL	16.44	0.00	16.44

Bottom 20 Performance

Stock	Country	Price Return Oct-11	Div Return Oct-11	Total Return Oct-11
Anant RAJ Industries	IDA	-3.39	0.00	-3.39
BR Malls Participacoes S/A Ord	BRAZ	-3.44	0.00	-3.44
Ciputra Develop	INDO	-3.92	0.00	-3.92
Ciputra Surya	INDO	-4.49	0.00	-4.49
Property Perfect	THAI	-4.55	0.00	-4.55
Supalai PCL	THAI	-4.58	0.00	-4.58
Central Pattana	THAI	-5.11	0.00	-5.11
Peninsula Land	IDA	-5.30	0.00	-5.30
Lippo Karawaci	INDO	-5.88	0.06	-5.82
Consorcio Ara	MEX	-6.87	0.00	-6.87
LPN Development	THAI	-9.01	0.00	-9.01
Urbi Desarrollos Urbanos	MEX	-9.10	0.00	-9.10
Akmerkez Gayrimenkul Yatirim	TRY	-9.34	0.00	-9.34
Aldar Properties PJSC	UAE	-11.02	0.00	-11.02
Land & Houses	THAI	-12.31	0.00	-12.31
Sinpas Gayrimenkul Yatirim Ortakligi	TRY	-12.41	0.00	-12.41
SC Asset	THAI	-12.84	0.00	-12.84
Asian Property Development	THAI	-16.70	0.00	-16.70
Sare Holding S.A. de C.V.	MEX	-23.35	0.00	-23.35
Preuksa Real Estate	THAI	-25.17	0.00	-25.17

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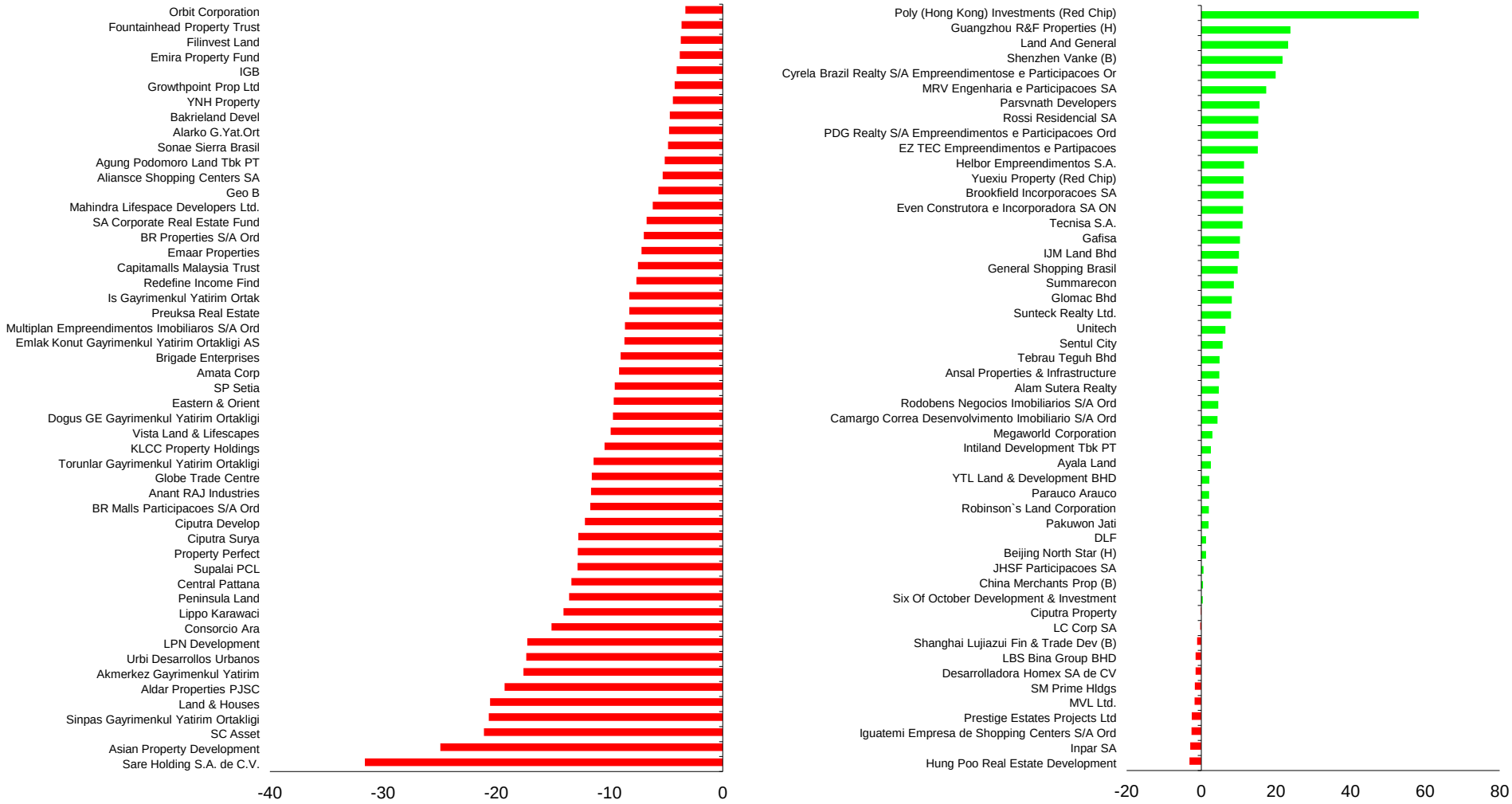
Graph 41: Total Return Performance relative to Emerging Market Index



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Section 4.2

FTSE EPRA/NAREIT Emerging Markets REIT/Non-REIT Index Series

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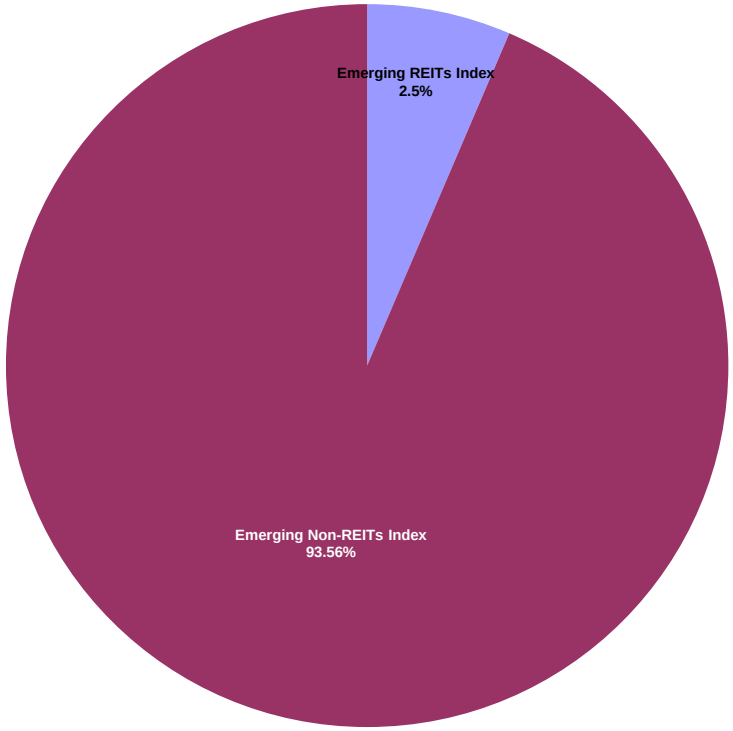
Graph 42: Global Emerging - Breakdown by Sector



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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	EUR	1,796.33	3,532.61	6.44	5.79	-NA-	-NA-	-NA-	-NA-	-16.33	0.00	0.00	-23.50	-NA-	-NA-
Emerging Non-REITs Index	EUR	1,756.41	51,353.22	93.56	2.74	-NA-	-NA-	-NA-	-NA-	-22.67	8.87	8.87	-23.43	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	EUR	1,717.94	20,737.92	37.78	2.22	-NA-	-NA-	-NA-	-NA-	-20.28	4.63	4.63	-17.65	-NA-	-NA-
Emerging Americas Non-REITs Index	EUR	1,949.36	22,659.64	41.29	1.99	-NA-	-NA-	-NA-	-NA-	-26.15	17.13	17.13	-28.34	-NA-	-NA-
Emerging EMEA REITs Index	EUR	1,772.93	3,186.78	5.81	5.97	-NA-	-NA-	-NA-	-NA-	-19.76	-0.09	-0.09	-26.71	-NA-	-NA-
Emerging EMEA Non-REITs Index	EUR	1,704.59	7,955.65	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-17.31	-0.55	-0.55	-22.48	-NA-	-NA-
Emerging Europe REITs Index	EUR	2,095.79	1,395.20	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-34.77	-1.86	-1.86	-32.11	-NA-	-NA-
Emerging Europe Non-REITs Index	EUR	493.04	342.19	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.41	-0.41	-0.41	-55.10	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	2,052.68	1,791.58	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-4.95	1.34	1.34	-14.53	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	EUR	1,790.80	7,613.46	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-14.31	-0.55	-0.55	-19.82	-NA-	-NA-
Emerging REITs Index	USD	1,975.10	4,927.28	6.44	5.79	-NA-	-NA-	-NA-	-NA-	-16.05	3.96	3.96	-20.47	-NA-	-NA-
Emerging Non-REITs Index	USD	1,932.25	71,627.33	93.56	2.74	-NA-	-NA-	-NA-	-NA-	-22.39	13.18	13.18	-20.38	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	USD	1,889.90	28,925.20	37.78	2.22	-NA-	-NA-	-NA-	-NA-	-19.99	8.77	8.77	-14.38	-NA-	-NA-
Emerging Americas Non-REITs Index	USD	2,144.20	31,605.61	41.29	1.99	-NA-	-NA-	-NA-	-NA-	-25.89	21.76	21.76	-25.49	-NA-	-NA-
Emerging EMEA REITs Index	USD	1,949.66	4,444.91	5.81	5.97	-NA-	-NA-	-NA-	-NA-	-19.48	3.87	3.87	-23.79	-NA-	-NA-
Emerging EMEA Non-REITs Index	USD	1,875.71	11,096.52	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-17.01	3.39	3.39	-19.39	-NA-	-NA-
Emerging Europe REITs Index	USD	2,306.74	1,946.02	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-34.53	2.02	2.02	-29.42	-NA-	-NA-
Emerging Europe Non-REITs Index	USD	542.32	477.28	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.25	3.54	3.54	-53.32	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,256.99	2,498.89	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-4.62	5.35	5.35	-11.14	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	USD	1,970.63	10,619.24	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-13.99	3.38	3.38	-16.62	-NA-	-NA-
Emerging REITs Index	GBP	1,972.04	3,052.65	6.44	5.79	-NA-	-NA-	-NA-	-NA-	-16.84	0.34	0.34	-22.85	-NA-	-NA-
Emerging Non-REITs Index	GBP	1,929.26	44,376.00	93.56	2.74	-NA-	-NA-	-NA-	-NA-	-23.13	9.23	9.23	-22.77	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	GBP	1,886.97	17,920.32	37.78	2.22	-NA-	-NA-	-NA-	-NA-	-20.75	4.97	4.97	-16.95	-NA-	-NA-
Emerging Americas Non-REITs Index	GBP	2,140.88	19,580.94	41.29	1.99	-NA-	-NA-	-NA-	-NA-	-26.59	17.51	17.51	-27.73	-NA-	-NA-
Emerging EMEA REITs Index	GBP	1,946.65	2,753.80	5.81	5.97	-NA-	-NA-	-NA-	-NA-	-20.24	0.24	0.24	-26.08	-NA-	-NA-
Emerging EMEA Non-REITs Index	GBP	1,872.81	6,874.74	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-17.80	-0.22	-0.22	-21.81	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,303.17	1,205.64	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-35.16	-1.54	-1.54	-31.53	-NA-	-NA-
Emerging Europe Non-REITs Index	GBP	541.48	295.70	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.69	-0.08	-0.08	-54.72	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	2,253.50	1,548.16	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-5.53	1.67	1.67	-13.80	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	GBP	1,967.58	6,579.04	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-14.80	-0.22	-0.22	-19.12	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs * Oct-11	Total Rtn (%) - 10 Yrs * Oct-11	Total Rtn (%) - 5 Yrs * Oct-11	Total Rtn (%) - 3 Yrs * Oct-11	Total Rtn (%) - 1 Yr Oct-11	Total Rtn (%) QTD Oct-11	Total Rtn (%) Oct-11	Total Rtn (%) YTD Oct-11	10 Yrs Vlty (%) Oct-11	36M Vlty (%) Oct-11
Emerging REITs Index	JPY	1,504.65	384,204.43	6.44	5.79	-NA-	-NA-	-NA-	-NA-	-18.73	5.17	5.17	-23.54	-NA-	-NA-
Emerging Non-REITs Index	JPY	1,472.00	5,585,141.22	93.56	2.74	-NA-	-NA-	-NA-	-NA-	-24.87	14.50	14.50	-23.46	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	JPY	1,439.74	2,255,442.39	37.78	2.22	-NA-	-NA-	-NA-	-NA-	-22.55	10.03	10.03	-17.68	-NA-	-NA-
Emerging Americas Non-REITs Index	JPY	1,633.47	2,464,447.48	41.29	1.99	-NA-	-NA-	-NA-	-NA-	-28.26	23.17	23.17	-28.37	-NA-	-NA-
Emerging EMEA REITs Index	JPY	1,485.27	346,591.65	5.81	5.97	-NA-	-NA-	-NA-	-NA-	-22.06	5.07	5.07	-26.74	-NA-	-NA-
Emerging EMEA Non-REITs Index	JPY	1,428.94	865,251.35	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-19.66	4.59	4.59	-22.50	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,757.30	151,740.81	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-36.63	3.21	3.21	-32.14	-NA-	-NA-
Emerging Europe Non-REITs Index	JPY	413.14	37,216.18	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-54.74	4.74	4.74	-55.12	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,719.40	194,850.84	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-7.67	6.57	6.57	-14.56	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	JPY	1,501.24	828,035.16	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-16.74	4.58	4.58	-19.84	-NA-	-NA-
Emerging REITs Index	AUD	1,218.18	4,644.21	6.44	5.79	-NA-	-NA-	-NA-	-NA-	-22.44	-4.76	-4.76	-23.16	-NA-	-NA-
Emerging Non-REITs Index	AUD	1,191.75	67,512.34	93.56	2.74	-NA-	-NA-	-NA-	-NA-	-28.30	3.68	3.68	-23.08	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	1,165.63	27,263.45	37.78	2.22	-NA-	-NA-	-NA-	-NA-	-26.08	-0.36	-0.36	-17.28	-NA-	-NA-
Emerging Americas Non-REITs Index	AUD	1,322.48	29,789.87	41.29	1.99	-NA-	-NA-	-NA-	-NA-	-31.53	11.54	11.54	-28.01	-NA-	-NA-
Emerging EMEA REITs Index	AUD	1,202.50	4,189.55	5.81	5.97	-NA-	-NA-	-NA-	-NA-	-25.61	-4.85	-4.85	-26.37	-NA-	-NA-
Emerging EMEA Non-REITs Index	AUD	1,156.89	10,459.03	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-23.32	-5.29	-5.29	-22.11	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,422.73	1,834.22	2.54	2.79	-NA-	-NA-	-NA-	-NA-	-39.52	-6.54	-6.54	-31.80	-NA-	-NA-
Emerging Europe Non-REITs Index	AUD	334.49	449.86	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-56.81	-5.15	-5.15	-54.90	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,392.05	2,355.33	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-11.88	-3.49	-3.49	-14.14	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	1,215.43	10,009.16	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-20.53	-5.29	-5.29	-19.44	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	EUR	1,774.93	3,532.61	6.44	5.63	-NA-	-NA-	-NA-	-NA-	-16.41	0.00	0.00	-23.57	-NA-	-NA-
Emerging Non-REITs Index	EUR	1,748.48	51,353.22	93.56	2.64	-NA-	-NA-	-NA-	-NA-	-22.75	8.87	8.87	-23.50	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	EUR	1,707.08	20,737.92	37.78	1.98	-NA-	-NA-	-NA-	-NA-	-20.46	4.60	4.60	-17.83	-NA-	-NA-
Emerging Americas Non-REITs Index	EUR	1,949.14	22,659.64	41.29	1.98	-NA-	-NA-	-NA-	-NA-	-26.16	17.13	17.13	-28.35	-NA-	-NA-
Emerging EMEA REITs Index	EUR	1,753.06	3,186.78	5.81	5.79	-NA-	-NA-	-NA-	-NA-	-19.85	-0.09	-0.09	-26.79	-NA-	-NA-
Emerging EMEA Non-REITs Index	EUR	1,692.02	7,955.65	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-17.31	-0.55	-0.55	-22.48	-NA-	-NA-
Emerging Europe REITs Index	EUR	2,066.28	1,395.20	2.54	2.37	-NA-	-NA-	-NA-	-NA-	-34.93	-1.86	-1.86	-32.29	-NA-	-NA-
Emerging Europe Non-REITs Index	EUR	493.04	342.19	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.41	-0.41	-0.41	-55.10	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	2,032.01	1,791.58	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-4.95	1.34	1.34	-14.53	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	EUR	1,775.98	7,613.46	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-14.30	-0.55	-0.55	-19.82	-NA-	-NA-
Emerging REITs Index	USD	1,951.58	4,927.28	6.44	5.63	-NA-	-NA-	-NA-	-NA-	-16.13	3.96	3.96	-20.54	-NA-	-NA-
Emerging Non-REITs Index	USD	1,923.50	71,627.33	93.56	2.64	-NA-	-NA-	-NA-	-NA-	-22.47	13.17	13.17	-20.46	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	USD	1,877.93	28,925.20	37.78	1.98	-NA-	-NA-	-NA-	-NA-	-20.18	8.74	8.74	-14.57	-NA-	-NA-
Emerging Americas Non-REITs Index	USD	2,143.96	31,605.61	41.29	1.98	-NA-	-NA-	-NA-	-NA-	-25.90	21.76	21.76	-25.50	-NA-	-NA-
Emerging EMEA REITs Index	USD	1,927.82	4,444.91	5.81	5.79	-NA-	-NA-	-NA-	-NA-	-19.57	3.87	3.87	-23.87	-NA-	-NA-
Emerging EMEA Non-REITs Index	USD	1,861.85	11,096.52	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-17.01	3.39	3.39	-19.39	-NA-	-NA-
Emerging Europe REITs Index	USD	2,274.03	1,946.02	2.54	2.37	-NA-	-NA-	-NA-	-NA-	-34.70	2.02	2.02	-29.60	-NA-	-NA-
Emerging Europe Non-REITs Index	USD	542.32	477.28	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.25	3.54	3.54	-53.32	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,234.29	2,498.89	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-4.62	5.35	5.35	-11.13	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	USD	1,954.28	10,619.24	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-13.99	3.38	3.38	-16.62	-NA-	-NA-
Emerging REITs Index	GBP	1,948.56	3,052.65	6.44	5.63	-NA-	-NA-	-NA-	-NA-	-16.92	0.34	0.34	-22.93	-NA-	-NA-
Emerging Non-REITs Index	GBP	1,920.52	44,376.00	93.56	2.64	-NA-	-NA-	-NA-	-NA-	-23.20	9.23	9.23	-22.85	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	GBP	1,875.02	17,920.32	37.78	1.98	-NA-	-NA-	-NA-	-NA-	-20.93	4.95	4.95	-17.13	-NA-	-NA-
Emerging Americas Non-REITs Index	GBP	2,140.64	19,580.94	41.29	1.98	-NA-	-NA-	-NA-	-NA-	-26.60	17.51	17.51	-27.74	-NA-	-NA-
Emerging EMEA REITs Index	GBP	1,924.83	2,753.80	5.81	5.79	-NA-	-NA-	-NA-	-NA-	-20.33	0.24	0.24	-26.16	-NA-	-NA-
Emerging EMEA Non-REITs Index	GBP	1,858.97	6,874.74	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-17.80	-0.22	-0.22	-21.81	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,270.51	1,205.64	2.54	2.37	-NA-	-NA-	-NA-	-NA-	-35.32	-1.54	-1.54	-31.71	-NA-	-NA-
Emerging Europe Non-REITs Index	GBP	541.48	295.70	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.69	-0.08	-0.08	-54.72	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	2,230.83	1,548.16	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-5.53	1.67	1.67	-13.80	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	GBP	1,951.26	6,579.04	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-14.80	-0.22	-0.22	-19.12	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	JPY	1,486.73	384,204.43	6.44	5.63	-NA-	-NA-	-NA-	-NA-	-18.81	5.17	5.17	-23.61	-NA-	-NA-
Emerging Non-REITs Index	JPY	1,465.34	5,585,141.22	93.56	2.64	-NA-	-NA-	-NA-	-NA-	-24.95	14.49	14.49	-23.53	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	JPY	1,430.62	2,255,442.39	37.78	1.98	-NA-	-NA-	-NA-	-NA-	-22.73	10.01	10.01	-17.87	-NA-	-NA-
Emerging Americas Non-REITs Index	JPY	1,633.29	2,464,447.48	41.29	1.98	-NA-	-NA-	-NA-	-NA-	-28.27	23.18	23.18	-28.38	-NA-	-NA-
Emerging EMEA REITs Index	JPY	1,468.63	346,591.65	5.81	5.79	-NA-	-NA-	-NA-	-NA-	-22.14	5.07	5.07	-26.81	-NA-	-NA-
Emerging EMEA Non-REITs Index	JPY	1,418.38	865,251.35	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-19.66	4.59	4.59	-22.50	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,732.38	151,740.81	2.54	2.37	-NA-	-NA-	-NA-	-NA-	-36.79	3.21	3.21	-32.31	-NA-	-NA-
Emerging Europe Non-REITs Index	JPY	413.14	37,216.18	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-54.74	4.74	4.74	-55.12	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,702.10	194,850.84	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-7.67	6.57	6.57	-14.56	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	JPY	1,488.79	828,035.16	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-16.74	4.58	4.58	-19.84	-NA-	-NA-
Emerging REITs Index	AUD	1,203.68	4,644.21	6.44	5.63	-NA-	-NA-	-NA-	-NA-	-22.51	-4.76	-4.76	-23.23	-NA-	-NA-
Emerging Non-REITs Index	AUD	1,186.36	67,512.34	93.56	2.64	-NA-	-NA-	-NA-	-NA-	-28.37	3.67	3.67	-23.15	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	1,158.25	27,263.45	37.78	1.98	-NA-	-NA-	-NA-	-NA-	-26.25	-0.38	-0.38	-17.46	-NA-	-NA-
Emerging Americas Non-REITs Index	AUD	1,322.33	29,789.87	41.29	1.98	-NA-	-NA-	-NA-	-NA-	-31.54	11.54	11.54	-28.02	-NA-	-NA-
Emerging EMEA REITs Index	AUD	1,189.02	4,189.55	5.81	5.79	-NA-	-NA-	-NA-	-NA-	-25.69	-4.85	-4.85	-26.45	-NA-	-NA-
Emerging EMEA Non-REITs Index	AUD	1,148.34	10,459.03	14.49	6.24	-NA-	-NA-	-NA-	-NA-	-23.32	-5.29	-5.29	-22.11	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,402.56	1,834.22	2.54	2.37	-NA-	-NA-	-NA-	-NA-	-39.67	-6.54	-6.54	-31.98	-NA-	-NA-
Emerging Europe Non-REITs Index	AUD	334.49	449.86	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-56.81	-5.15	-5.15	-54.90	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,378.04	2,355.33	3.26	8.45	-NA-	-NA-	-NA-	-NA-	-11.88	-3.49	-3.49	-14.14	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	1,205.34	10,009.16	13.87	6.52	-NA-	-NA-	-NA-	-NA-	-20.53	-5.29	-5.29	-19.44	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	EUR	1,400.14	3,532.61	6.44	0.00	-NA-	-NA-	-NA-	-NA-	-21.88	0.00	0.00	-27.75	-NA-	-NA-
Emerging Non-REITs Index	EUR	1,624.54	51,353.22	93.56	0.00	-NA-	-NA-	-NA-	-NA-	-24.60	8.80	8.80	-25.20	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	EUR	1,616.22	20,737.92	37.78	0.00	-NA-	-NA-	-NA-	-NA-	-22.03	4.45	4.45	-19.34	-NA-	-NA-
Emerging Americas Non-REITs Index	EUR	1,880.42	22,659.64	41.29	0.00	-NA-	-NA-	-NA-	-NA-	-27.34	17.13	17.13	-29.41	-NA-	-NA-
Emerging EMEA REITs Index	EUR	1,379.58	3,186.78	5.81	0.00	-NA-	-NA-	-NA-	-NA-	-25.17	-0.09	-0.09	-30.78	-NA-	-NA-
Emerging EMEA Non-REITs Index	EUR	1,398.20	7,955.65	14.49	0.00	-NA-	-NA-	-NA-	-NA-	-21.82	-0.54	-0.54	-26.38	-NA-	-NA-
Emerging Europe REITs Index	EUR	1,909.65	1,395.20	2.54	0.00	-NA-	-NA-	-NA-	-NA-	-35.87	-1.86	-1.86	-33.26	-NA-	-NA-
Emerging Europe Non-REITs Index	EUR	493.04	342.19	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.41	-0.41	-0.41	-55.10	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	1,556.21	1,791.58	3.26	0.00	-NA-	-NA-	-NA-	-NA-	-12.80	1.34	1.34	-20.46	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	EUR	1,440.34	7,613.46	13.87	0.00	-NA-	-NA-	-NA-	-NA-	-19.28	-0.55	-0.55	-24.11	-NA-	-NA-
Emerging REITs Index	USD	1,540.08	4,927.28	6.44	0.00	-NA-	-NA-	-NA-	-NA-	-21.60	3.96	3.96	-24.88	-NA-	-NA-
Emerging Non-REITs Index	USD	1,786.92	71,627.33	93.56	0.00	-NA-	-NA-	-NA-	-NA-	-24.34	13.10	13.10	-22.23	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	USD	1,777.76	28,925.20	37.78	0.00	-NA-	-NA-	-NA-	-NA-	-21.75	8.58	8.58	-16.14	-NA-	-NA-
Emerging Americas Non-REITs Index	USD	2,068.37	31,605.61	41.29	0.00	-NA-	-NA-	-NA-	-NA-	-27.08	21.76	21.76	-26.61	-NA-	-NA-
Emerging EMEA REITs Index	USD	1,517.47	4,444.91	5.81	0.00	-NA-	-NA-	-NA-	-NA-	-24.91	3.87	3.87	-28.03	-NA-	-NA-
Emerging EMEA Non-REITs Index	USD	1,537.95	11,096.52	14.49	0.00	-NA-	-NA-	-NA-	-NA-	-21.55	3.39	3.39	-23.45	-NA-	-NA-
Emerging Europe REITs Index	USD	2,100.52	1,946.02	2.54	0.00	-NA-	-NA-	-NA-	-NA-	-35.65	2.02	2.02	-30.61	-NA-	-NA-
Emerging Europe Non-REITs Index	USD	542.32	477.28	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.25	3.54	3.54	-53.32	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	1,711.75	2,498.89	3.26	0.00	-NA-	-NA-	-NA-	-NA-	-12.49	5.35	5.35	-17.30	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	USD	1,584.31	10,619.24	13.87	0.00	-NA-	-NA-	-NA-	-NA-	-18.99	3.38	3.38	-21.09	-NA-	-NA-
Emerging REITs Index	GBP	1,537.70	3,052.65	6.44	0.00	-NA-	-NA-	-NA-	-NA-	-22.35	0.34	0.34	-27.14	-NA-	-NA-
Emerging Non-REITs Index	GBP	1,784.15	44,376.00	93.56	0.00	-NA-	-NA-	-NA-	-NA-	-25.06	9.16	9.16	-24.57	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	GBP	1,775.01	17,920.32	37.78	0.00	-NA-	-NA-	-NA-	-NA-	-22.49	4.79	4.79	-18.65	-NA-	-NA-
Emerging Americas Non-REITs Index	GBP	2,065.17	19,580.94	41.29	0.00	-NA-	-NA-	-NA-	-NA-	-27.77	17.51	17.51	-28.81	-NA-	-NA-
Emerging EMEA REITs Index	GBP	1,515.13	2,753.80	5.81	0.00	-NA-	-NA-	-NA-	-NA-	-25.62	0.24	0.24	-30.19	-NA-	-NA-
Emerging EMEA Non-REITs Index	GBP	1,535.57	6,874.74	14.49	0.00	-NA-	-NA-	-NA-	-NA-	-22.29	-0.22	-0.22	-25.75	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,097.27	1,205.64	2.54	0.00	-NA-	-NA-	-NA-	-NA-	-36.26	-1.54	-1.54	-32.70	-NA-	-NA-
Emerging Europe Non-REITs Index	GBP	541.48	295.70	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-53.69	-0.08	-0.08	-54.72	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	1,709.10	1,548.16	3.26	0.00	-NA-	-NA-	-NA-	-NA-	-13.32	1.67	1.67	-19.78	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	GBP	1,581.85	6,579.04	13.87	0.00	-NA-	-NA-	-NA-	-NA-	-19.76	-0.22	-0.22	-23.46	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	JPY	1,173.25	384,204.43	6.44	0.00	-NA-	-NA-	-NA-	-NA-	-24.11	5.17	5.17	-27.78	-NA-	-NA-
Emerging Non-REITs Index	JPY	1,361.29	5,585,141.22	93.56	0.00	-NA-	-NA-	-NA-	-NA-	-26.76	14.42	14.42	-25.24	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	JPY	1,354.31	2,255,442.39	37.78	0.00	-NA-	-NA-	-NA-	-NA-	-24.25	9.84	9.84	-19.37	-NA-	-NA-
Emerging Americas Non-REITs Index	JPY	1,575.70	2,464,447.48	41.29	0.00	-NA-	-NA-	-NA-	-NA-	-29.41	23.17	23.17	-29.44	-NA-	-NA-
Emerging EMEA REITs Index	JPY	1,156.03	346,591.65	5.81	0.00	-NA-	-NA-	-NA-	-NA-	-27.31	5.07	5.07	-30.81	-NA-	-NA-
Emerging EMEA Non-REITs Index	JPY	1,171.62	865,251.35	14.49	0.00	-NA-	-NA-	-NA-	-NA-	-24.05	4.59	4.59	-26.41	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,600.20	151,740.81	2.54	0.00	-NA-	-NA-	-NA-	-NA-	-37.70	3.21	3.21	-33.29	-NA-	-NA-
Emerging Europe Non-REITs Index	JPY	413.14	37,216.18	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-54.74	4.74	4.74	-55.12	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,304.03	194,850.84	3.26	0.00	-NA-	-NA-	-NA-	-NA-	-15.29	6.57	6.57	-20.49	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	JPY	1,206.94	828,035.16	13.87	0.00	-NA-	-NA-	-NA-	-NA-	-21.58	4.58	4.58	-24.14	-NA-	-NA-
Emerging REITs Index	AUD	949.88	4,644.21	6.44	0.00	-NA-	-NA-	-NA-	-NA-	-27.57	-4.76	-4.76	-27.43	-NA-	-NA-
Emerging Non-REITs Index	AUD	1,102.12	67,512.34	93.56	0.00	-NA-	-NA-	-NA-	-NA-	-30.10	3.61	3.61	-24.87	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	1,096.47	27,263.45	37.78	0.00	-NA-	-NA-	-NA-	-NA-	-27.71	-0.53	-0.53	-18.97	-NA-	-NA-
Emerging Americas Non-REITs Index	AUD	1,275.71	29,789.87	41.29	0.00	-NA-	-NA-	-NA-	-NA-	-32.63	11.54	11.54	-29.09	-NA-	-NA-
Emerging EMEA REITs Index	AUD	935.93	4,189.55	5.81	0.00	-NA-	-NA-	-NA-	-NA-	-30.62	-4.85	-4.85	-30.46	-NA-	-NA-
Emerging EMEA Non-REITs Index	AUD	948.56	10,459.03	14.49	0.00	-NA-	-NA-	-NA-	-NA-	-27.52	-5.29	-5.29	-26.04	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,295.54	1,834.22	2.54	0.00	-NA-	-NA-	-NA-	-NA-	-40.54	-6.54	-6.54	-32.96	-NA-	-NA-
Emerging Europe Non-REITs Index	AUD	334.49	449.86	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-56.81	-5.15	-5.15	-54.90	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,055.76	2,355.33	3.26	0.00	-NA-	-NA-	-NA-	-NA-	-19.15	-3.49	-3.49	-20.10	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	977.15	10,009.16	13.87	0.00	-NA-	-NA-	-NA-	-NA-	-25.16	-5.29	-5.29	-23.76	-NA-	-NA-

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Section 4.3

FTSE EPRA/NAREIT Emerging Markets Sector Index Series

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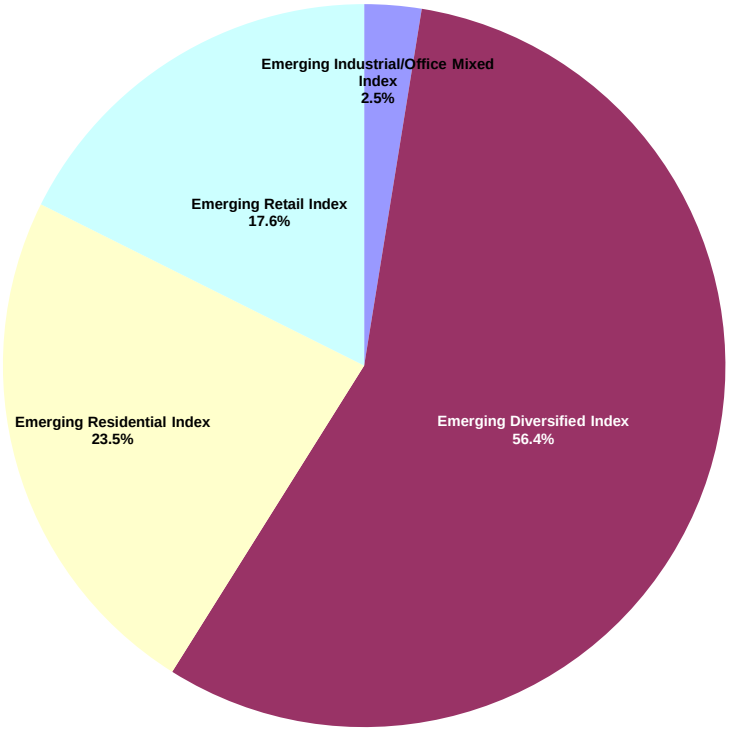
Graph 42: Global Emerging - Breakdown by Sector



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FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Industrial/Office Mixed Index	EUR	3,267.67	1,399.39	2.55	0.75	-NA-	-NA-	-NA-	-NA-	-NA-	6.10	6.10	-NA-	-NA-	-NA-
Emerging Diversified Index	EUR	1,600.06	30,936.30	56.36	3.40	-NA-	-NA-	-NA-	-NA-	-NA-	7.44	7.44	-NA-	-NA-	-NA-
Emerging Residential Index	EUR	1,508.72	12,871.27	23.45	2.86	-NA-	-NA-	-NA-	-NA-	-NA-	14.32	14.32	-NA-	-NA-	-NA-
Emerging Retail Index	EUR	2,980.47	9,678.87	17.63	1.89	-NA-	-NA-	-NA-	-NA-	-NA-	3.75	3.75	-NA-	-NA-	-NA-
Emerging Industrial/Office Mixed Index	USD	3,593.32	1,951.87	2.55	0.75	-NA-	-NA-	-NA-	-NA-	-NA-	10.30	10.30	-NA-	-NA-	-NA-
Emerging Diversified Index	USD	1,760.36	43,149.87	56.36	3.40	-NA-	-NA-	-NA-	-NA-	-NA-	11.70	11.70	-NA-	-NA-	-NA-
Emerging Residential Index	USD	1,659.58	17,952.82	23.45	2.86	-NA-	-NA-	-NA-	-NA-	-NA-	18.84	18.84	-NA-	-NA-	-NA-
Emerging Retail Index	USD	3,277.89	13,500.06	17.63	1.89	-NA-	-NA-	-NA-	-NA-	-NA-	7.86	7.86	-NA-	-NA-	-NA-
Emerging Industrial/Office Mixed Index	GBP	3,587.76	1,209.26	2.55	0.75	-NA-	-NA-	-NA-	-NA-	-NA-	6.46	6.46	-NA-	-NA-	-NA-
Emerging Diversified Index	GBP	1,757.63	26,733.07	56.36	3.40	-NA-	-NA-	-NA-	-NA-	-NA-	7.80	7.80	-NA-	-NA-	-NA-
Emerging Residential Index	GBP	1,657.01	11,122.49	23.45	2.86	-NA-	-NA-	-NA-	-NA-	-NA-	14.70	14.70	-NA-	-NA-	-NA-
Emerging Retail Index	GBP	3,272.82	8,363.83	17.63	1.89	-NA-	-NA-	-NA-	-NA-	-NA-	4.10	4.10	-NA-	-NA-	-NA-
Emerging Industrial/Office Mixed Index	JPY	2,737.42	152,196.87	2.55	0.75	-NA-	-NA-	-NA-	-NA-	-NA-	11.58	11.58	-NA-	-NA-	-NA-
Emerging Diversified Index	JPY	1,341.06	3,364,610.80	56.36	3.40	-NA-	-NA-	-NA-	-NA-	-NA-	12.99	12.99	-NA-	-NA-	-NA-
Emerging Residential Index	JPY	1,264.28	1,399,870.83	23.45	2.86	-NA-	-NA-	-NA-	-NA-	-NA-	20.22	20.22	-NA-	-NA-	-NA-
Emerging Retail Index	JPY	2,497.12	1,052,667.16	17.63	1.89	-NA-	-NA-	-NA-	-NA-	-NA-	9.11	9.11	-NA-	-NA-	-NA-
Emerging Industrial/Office Mixed Index	AUD	2,216.26	1,839.73	2.55	0.75	-NA-	-NA-	-NA-	-NA-	-NA-	1.04	1.04	-NA-	-NA-	-NA-
Emerging Diversified Index	AUD	1,085.74	40,670.91	56.36	3.40	-NA-	-NA-	-NA-	-NA-	-NA-	2.32	2.32	-NA-	-NA-	-NA-
Emerging Residential Index	AUD	1,023.58	16,921.43	23.45	2.86	-NA-	-NA-	-NA-	-NA-	-NA-	8.87	8.87	-NA-	-NA-	-NA-
Emerging Retail Index	AUD	2,021.71	12,724.48	17.63	1.89	-NA-	-NA-	-NA-	-NA-	-NA-	-1.20	-1.20	-NA-	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Industrial/Office Mixed Index	EUR	3,237.18	1,399.39	2.55	0.73	-NA-	-NA-	-NA-	-NA-	-NA-	6.10	6.10	-NA-	-NA-	-NA-
Emerging Diversified Index	EUR	1,591.13	30,936.30	56.36	3.30	-NA-	-NA-	-NA-	-NA-	-NA-	7.43	7.43	-NA-	-NA-	-NA-
Emerging Residential Index	EUR	1,504.55	12,871.27	23.45	2.73	-NA-	-NA-	-NA-	-NA-	-NA-	14.32	14.32	-NA-	-NA-	-NA-
Emerging Retail Index	EUR	2,960.02	9,678.87	17.63	1.79	-NA-	-NA-	-NA-	-NA-	-NA-	3.75	3.75	-NA-	-NA-	-NA-
Emerging Industrial/Office Mixed Index	USD	3,559.89	1,951.87	2.55	0.73	-NA-	-NA-	-NA-	-NA-	-NA-	10.30	10.30	-NA-	-NA-	-NA-
Emerging Diversified Index	USD	1,750.51	43,149.87	56.36	3.30	-NA-	-NA-	-NA-	-NA-	-NA-	11.68	11.68	-NA-	-NA-	-NA-
Emerging Residential Index	USD	1,654.98	17,952.82	23.45	2.73	-NA-	-NA-	-NA-	-NA-	-NA-	18.84	18.84	-NA-	-NA-	-NA-
Emerging Retail Index	USD	3,255.41	13,500.06	17.63	1.79	-NA-	-NA-	-NA-	-NA-	-NA-	7.86	7.86	-NA-	-NA-	-NA-
Emerging Industrial/Office Mixed Index	GBP	3,554.39	1,209.26	2.55	0.73	-NA-	-NA-	-NA-	-NA-	-NA-	6.46	6.46	-NA-	-NA-	-NA-
Emerging Diversified Index	GBP	1,747.80	26,733.07	56.36	3.30	-NA-	-NA-	-NA-	-NA-	-NA-	7.78	7.78	-NA-	-NA-	-NA-
Emerging Residential Index	GBP	1,652.42	11,122.49	23.45	2.73	-NA-	-NA-	-NA-	-NA-	-NA-	14.70	14.70	-NA-	-NA-	-NA-
Emerging Retail Index	GBP	3,250.37	8,363.83	17.63	1.79	-NA-	-NA-	-NA-	-NA-	-NA-	4.10	4.10	-NA-	-NA-	-NA-
Emerging Industrial/Office Mixed Index	JPY	2,711.96	152,196.87	2.55	0.73	-NA-	-NA-	-NA-	-NA-	-NA-	11.58	11.58	-NA-	-NA-	-NA-
Emerging Diversified Index	JPY	1,333.56	3,364,610.80	56.36	3.30	-NA-	-NA-	-NA-	-NA-	-NA-	12.98	12.98	-NA-	-NA-	-NA-
Emerging Residential Index	JPY	1,260.78	1,399,870.83	23.45	2.73	-NA-	-NA-	-NA-	-NA-	-NA-	20.22	20.22	-NA-	-NA-	-NA-
Emerging Retail Index	JPY	2,480.00	1,052,667.16	17.63	1.79	-NA-	-NA-	-NA-	-NA-	-NA-	9.11	9.11	-NA-	-NA-	-NA-
Emerging Industrial/Office Mixed Index	AUD	2,195.64	1,839.73	2.55	0.73	-NA-	-NA-	-NA-	-NA-	-NA-	1.04	1.04	-NA-	-NA-	-NA-
Emerging Diversified Index	AUD	1,079.67	40,670.91	56.36	3.30	-NA-	-NA-	-NA-	-NA-	-NA-	2.31	2.31	-NA-	-NA-	-NA-
Emerging Residential Index	AUD	1,020.75	16,921.43	23.45	2.73	-NA-	-NA-	-NA-	-NA-	-NA-	8.87	8.87	-NA-	-NA-	-NA-
Emerging Retail Index	AUD	2,007.84	12,724.48	17.63	1.79	-NA-	-NA-	-NA-	-NA-	-NA-	-1.20	-1.20	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Industrial/Office Mixed Index	EUR	2,963.71	1,399.39	2.55	0.75	-NA-	-NA-	-NA-	-NA-	-NA-	6.10	6.10	-NA-	-NA-	-NA-
Emerging Diversified Index	EUR	1,444.30	30,936.30	56.36	3.40	-NA-	-NA-	-NA-	-NA-	-NA-	7.32	7.32	-NA-	-NA-	-NA-
Emerging Residential Index	EUR	1,426.61	12,871.27	23.45	2.86	-NA-	-NA-	-NA-	-NA-	-NA-	14.32	14.32	-NA-	-NA-	-NA-
Emerging Retail Index	EUR	2,707.83	9,678.87	17.63	1.89	-NA-	-NA-	-NA-	-NA-	-NA-	3.75	3.75	-NA-	-NA-	-NA-
Emerging Industrial/Office Mixed Index	USD	3,259.94	1,951.87	2.55	0.75	-NA-	-NA-	-NA-	-NA-	-NA-	10.30	10.30	-NA-	-NA-	-NA-
Emerging Diversified Index	USD	1,588.66	43,149.87	56.36	3.40	-NA-	-NA-	-NA-	-NA-	-NA-	11.57	11.57	-NA-	-NA-	-NA-
Emerging Residential Index	USD	1,569.20	17,952.82	23.45	2.86	-NA-	-NA-	-NA-	-NA-	-NA-	18.84	18.84	-NA-	-NA-	-NA-
Emerging Retail Index	USD	2,978.48	13,500.06	17.63	1.89	-NA-	-NA-	-NA-	-NA-	-NA-	7.86	7.86	-NA-	-NA-	-NA-
Emerging Industrial/Office Mixed Index	GBP	3,254.90	1,209.26	2.55	0.75	-NA-	-NA-	-NA-	-NA-	-NA-	6.46	6.46	-NA-	-NA-	-NA-
Emerging Diversified Index	GBP	1,586.20	26,733.07	56.36	3.40	-NA-	-NA-	-NA-	-NA-	-NA-	7.67	7.67	-NA-	-NA-	-NA-
Emerging Residential Index	GBP	1,566.77	11,122.49	23.45	2.86	-NA-	-NA-	-NA-	-NA-	-NA-	14.70	14.70	-NA-	-NA-	-NA-
Emerging Retail Index	GBP	2,973.87	8,363.83	17.63	1.89	-NA-	-NA-	-NA-	-NA-	-NA-	4.10	4.10	-NA-	-NA-	-NA-
Emerging Industrial/Office Mixed Index	JPY	2,483.45	152,196.87	2.55	0.75	-NA-	-NA-	-NA-	-NA-	-NA-	11.58	11.58	-NA-	-NA-	-NA-
Emerging Diversified Index	JPY	1,210.26	3,364,610.80	56.36	3.40	-NA-	-NA-	-NA-	-NA-	-NA-	12.86	12.86	-NA-	-NA-	-NA-
Emerging Residential Index	JPY	1,195.43	1,399,870.83	23.45	2.86	-NA-	-NA-	-NA-	-NA-	-NA-	20.22	20.22	-NA-	-NA-	-NA-
Emerging Retail Index	JPY	2,269.03	1,052,667.16	17.63	1.89	-NA-	-NA-	-NA-	-NA-	-NA-	9.11	9.11	-NA-	-NA-	-NA-
Emerging Industrial/Office Mixed Index	AUD	2,010.64	1,839.73	2.55	0.75	-NA-	-NA-	-NA-	-NA-	-NA-	1.04	1.04	-NA-	-NA-	-NA-
Emerging Diversified Index	AUD	979.84	40,670.91	56.36	3.40	-NA-	-NA-	-NA-	-NA-	-NA-	2.20	2.20	-NA-	-NA-	-NA-
Emerging Residential Index	AUD	967.84	16,921.43	23.45	2.86	-NA-	-NA-	-NA-	-NA-	-NA-	8.87	8.87	-NA-	-NA-	-NA-
Emerging Retail Index	AUD	1,837.04	12,724.48	17.63	1.89	-NA-	-NA-	-NA-	-NA-	-NA-	-1.20	-1.20	-NA-	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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Section 4.4

FTSE EPRA/NAREIT AIM Index Series

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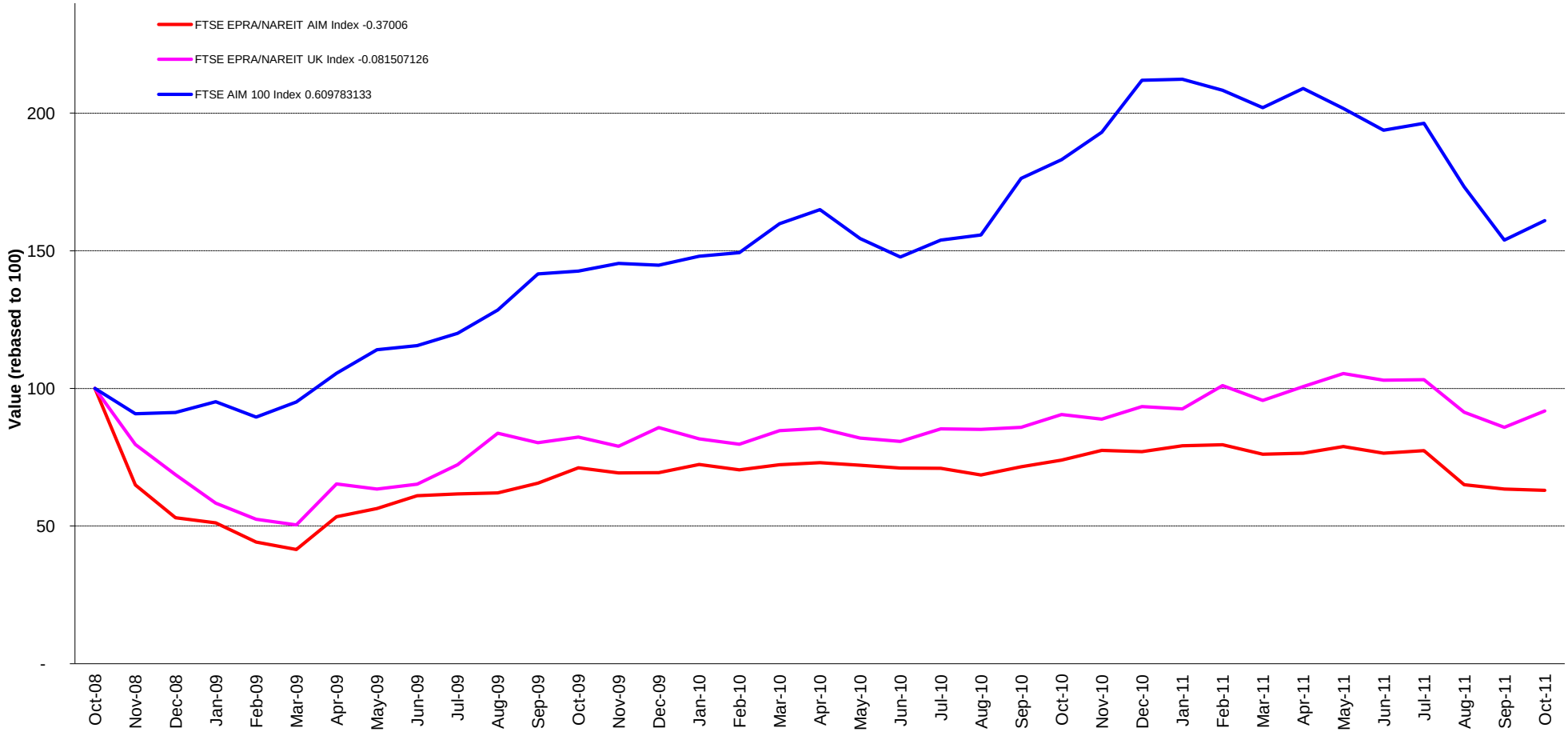
FTSE EPRA/NAREIT AIM Index Series

Graph 43: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance



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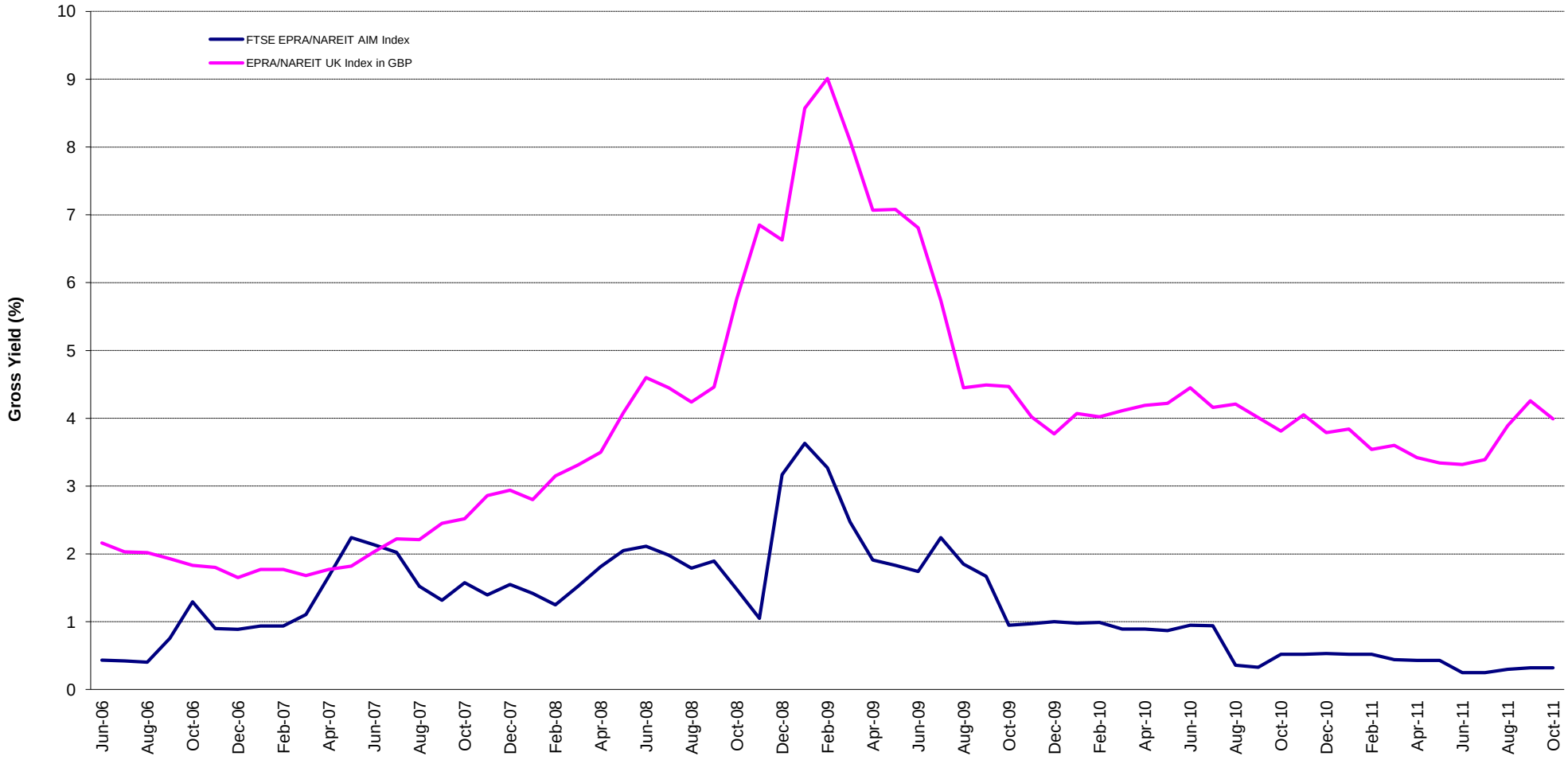
Graph 44: Dividend Yields



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FTSE EPRA/NAREIT AIM Index Series - Corporate Actions & Changes

Ex Date	Description
None	

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FTSE EPRA/NAREIT AIM Index Series - Dividends: October

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
12 October 2011	Public Service Properties Inv.	-NA-	-NA-	GBP	0.023	0.00	29-Nov	

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT AIM Index Series - Dividends: November

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
None								

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT AIM Index Series - Stock Performance

Index Constituents	Local Price 31-Oct	Free Float Mkt Cap EUR (m) 31-Oct	Free Float Global Wght (%) 31-Oct	Free Float Europe Wght (%) 31-Oct	Div Yld (%) 31-Oct	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Oct-11	Dividend Rtn (%) Oct-11	Total Rtn (%) Oct-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Songbird Estates	1.19	683	38.09	38.09	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	2.59	2.59	0.00	2.59	-NA-	-NA-	-NA-	406	60
LXB Retail Properties	1.01	257	14.32	14.32	0.00	-NA-	-NA-	-NA-	-NA-	-0.74	0.50	0.50	0.00	0.50	2.28	-NA-	-NA-	276	108
Dolphin Capital Investors	32.00	204	11.41	11.41	0.00	-NA-	-NA-	-21.04	-4.51	-32.63	-0.78	-0.78	0.00	-0.78	-20.99	-NA-	52.61	25	12
Max Property Group	0.96	158	8.82	8.82	0.00	-NA-	-NA-	-NA-	-NA-	-12.76	-5.55	-5.55	0.00	-5.55	-17.10	-NA-	-NA-	86	54
Mirland Development Corp	190.25	143	7.96	7.96	0.00	-NA-	-NA-	-NA-	33.62	6.28	-8.31	-8.31	0.00	-8.31	-32.05	-NA-	80.11	7	5
Conygar Investment Company	0.94	96	5.36	5.36	1.06	-NA-	-NA-	-7.79	-6.50	-10.26	-2.59	-2.59	0.00	-2.59	-15.32	-NA-	21.26	108	112
Treveria	0.16	81	4.51	4.51	0.00	-NA-	-NA-	-25.92	32.47	24.00	3.33	3.33	0.00	3.33	26.53	-NA-	82.96	10	12
Sirius Real Estate	0.23	61	3.39	3.39	0.00	-NA-	-NA-	-NA-	-8.15	-27.91	-3.61	-3.61	0.00	-3.61	-16.22	-NA-	78.13	13	21
Public Service Properties Inv.	0.63	48	2.68	2.68	0.00	-NA-	-NA-	-NA-	15.88	-6.73	-0.38	-3.85	3.46	-0.38	-5.46	-NA-	36.91	14	29
O Twelve Estates	0.05	23	1.27	1.27	0.00	-NA-	-NA-	-45.61	-15.06	-44.96	-2.56	-2.56	0.00	-2.56	-50.67	-NA-	129.54	0	2
Carpathian	0.10	21	1.14	1.14	22.43	-NA-	-NA-	-70.20	-83.99	-59.00	1.28	1.28	0.00	1.28	-66.94	-NA-	98.01	12	61
Lok'N Store Group	0.99	19	1.06	1.06	1.02	-NA-	-2.67	-11.87	18.11	-19.95	3.14	3.14	0.00	3.14	-28.10	42.13	58.63	2	12
AIM Total		**1,792**	**100.00**	**100.00**															
Emerging Markets and AIM Total		**56,678**	**100.00**	**100.00**															

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT AIM Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	36M Vlty (%)	10 Yrs Vlty (%)
AIM Index	EUR	629.94	2,074.02	100.00	0.32	-NA-	-NA-	-26.01	-14.28	-14.79	-0.70	-0.70	-18.24	40.89	0.00
AIM Index	USD	876.62	2,892.83	100.00	0.32	-NA-	-NA-	-20.85	-4.29	-14.49	3.22	3.22	-15.00	37.01	0.00
AIM Index	GBP	877.44	1,792.23	100.00	0.32	-NA-	-NA-	-23.42	-4.26	-15.30	-0.38	-0.38	-17.55	34.44	0.00
AIM Index	JPY	667.82	225,568.74	100.00	0.32	-NA-	-NA-	-22.37	-12.59	-17.22	4.42	4.42	-18.28	36.40	0.00
AIM Index	AUD	540.68	2,726.64	100.00	0.32	-NA-	-NA-	-30.40	-18.53	-21.00	-5.44	-5.44	-17.87	36.07	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT AIM Index Series - Index Performance

Price Return Index Description	Curr	Close Value Oct-11	Free Float Mkt Cap Ccy (m) Oct-11	Free Float Mkt Cap (%) Weight Oct-11	Div Yld (%) Oct-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Oct-11	Total Rtn (%) YTD	36M Vlty (%)	10 Yrs Vlty (%)
AIM Index	EUR	597.67	2,074.02	100.00	0.00	-NA-	-NA-	-27.59	-15.77	-15.21	-0.81	-0.81	-18.54	40.68	0.00
AIM Index	USD	831.71	2,892.83	100.00	0.00	-NA-	-NA-	-22.54	-5.96	-14.91	3.11	3.11	-15.30	36.86	0.00
AIM Index	GBP	832.56	1,792.23	100.00	0.00	-NA-	-NA-	-25.05	-5.93	-15.72	-0.48	-0.48	-17.85	34.25	0.00
AIM Index	JPY	633.61	225,568.74	100.00	0.00	-NA-	-NA-	-24.03	-14.11	-17.63	4.31	4.31	-18.57	36.20	0.00
AIM Index	AUD	512.98	2,726.64	100.00	0.00	-NA-	-NA-	-31.88	-19.95	-21.38	-5.54	-5.54	-18.17	35.95	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT AIM Index Series - Top Constituents & Country Breakdown

Top Constituents

Company	Country	Free Float Mkt Cap (EUR m) 31-Oct	Free Float Emerging (%) Weight 31-Oct
Songbird Estates	UK	682.69	38.09
LXB Retail Properties	UK	256.64	14.32
Dolphin Capital Investors	VGB	204.43	11.41
Max Property Group	UK	157.99	8.82
Mirland Development Corp	CYP	142.69	7.96
Conygar Investment Company	UK	95.99	5.36
Treveria	UK	80.83	4.51
Sirius Real Estate	UK	60.72	3.39
Public Service Properties Inv.	VGB	48.02	2.68
O Twelve Estates	UK	22.81	1.98
Carpathian	UK	20.51	1.14
Lok'N Store Group	UK	18.92	1.06

Country Breakdown

Country Index	Number of Constituents 31-Oct	Free Float Mkt Cap (EUR m) 31-Oct	Free Float AIM Weight 31-Oct
AIM Index	12	2,074.02	100.00%
Total AIM Index	**12**	**2,074.02**	**100.00%**

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FTSE EPRA/NAREIT AIM Index Series - Top and Bottom Performance

Top Performance

Stock	Country	Price Return Oct-11	Div Return Oct-11	Total Return Oct-11	
Treveria	UK	3.33	0.00	3.33	▲
Lok'N Store Group	UK	3.14	0.00	3.14	▲

Bottom Performance

Stock	Country	Price Return Oct-11	Div Return Oct-11	Total Return Oct-11	
-NA-	-NA-	-NA-	-NA-	-NA-	▲
-NA-	-NA-	-NA-	-NA-	-NA-	▲
-NA-	-NA-	-NA-	-NA-	-NA-	▲
Public Service Properties Inv.	VGB	-3.85	3.4615385	-0.38	▼
Dolphin Capital Investors	VGB	-0.78	0	-0.78	▼
O Twelve Estates	UK	-2.56	0	-2.56	▼
Conygar Investment Company	UK	-2.59	0	-2.59	▼
Sirius Real Estate	UK	-3.61	0	-3.61	▼
Max Property Group	UK	-5.55	0	-5.55	▼
Mirland Development Corp	CYP	-8.31	0	-8.31	▼

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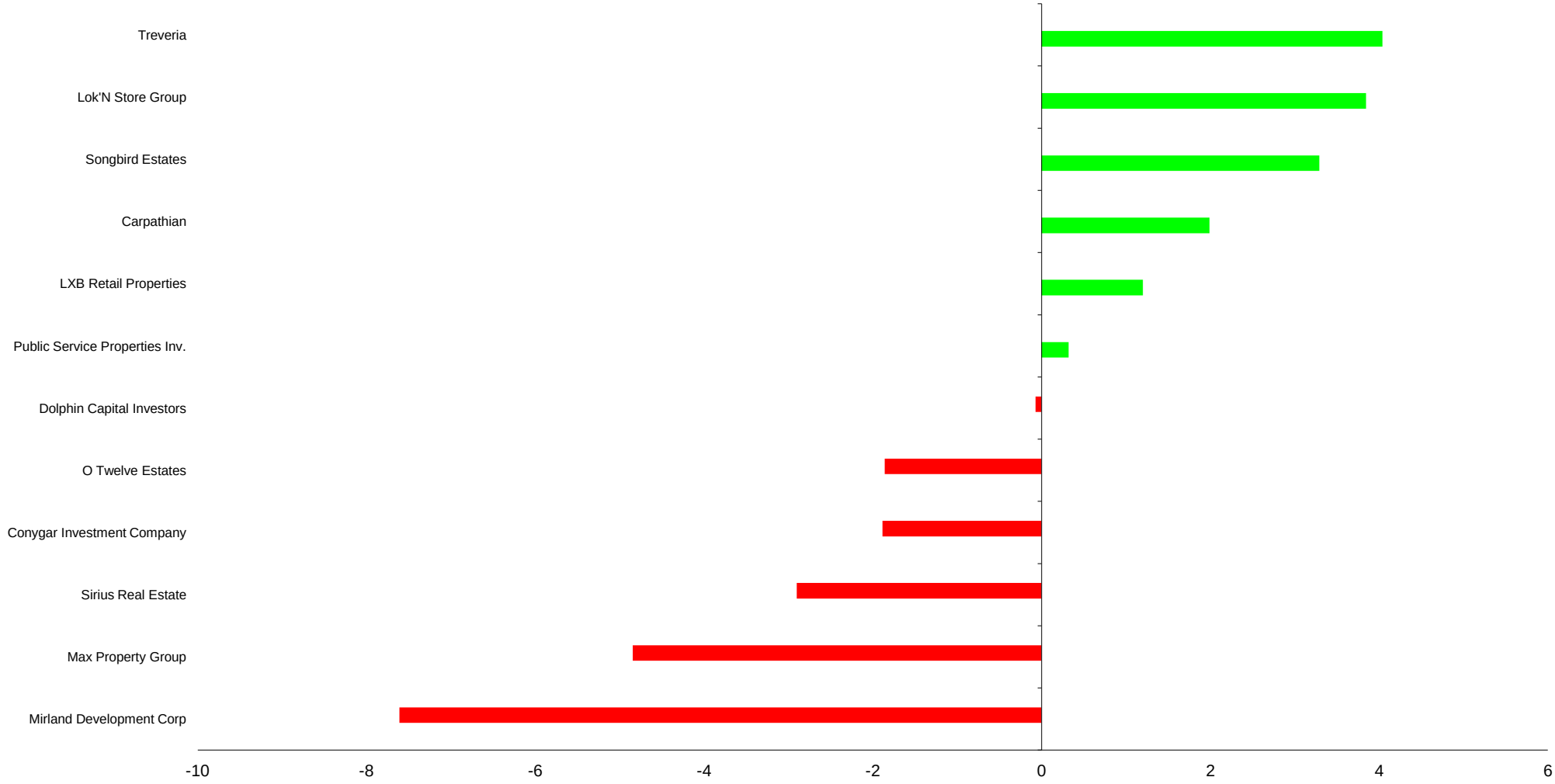
Graph 45: Total Return Performance relative to Regional Index



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Part V

Custom Liquid Indices

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Section 5.1

FTSE EPRA/NAREIT Custom Liquid Index Series

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FTSE EPRA/NAREIT Custom Liquid Index Series - Characteristics

USD ($ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	806,193.35	442,662.65	122,404.85	67,956.55	104,507.60	693,879.03	378,443.52	347,139.05	63,767.53	40,560.94	119,249.41	63,064.44	59,206.11
Weighted Avg Market Cap	9,363.41	4,289.00	5,330.46	6,648.36	6,133.05	10,693.33	4,877.69	11,992.08	6,972.63	4,724.92	10,830.89	11,446.54	10,242.97
Median Market Cap	1,259.43	1,206.07	902.42	1,552.80	1,743.41	2,808.87	2,344.86	3,259.32	1,367.86	1,879.44	4,505.07	3,573.43	5,552.23
Largest Market Cap	37,619.29	26,848.72	18,402.76	18,402.76	18,402.76	37,619.29	26,848.72	37,619.29	18,402.76	8,596.40	26,848.72	18,040.84	18,852.94
Smallest Market Cap	78.01	78.01	78.01	469.33	469.33	105.16	105.16	1,116.40	105.16	381.37	833.27	1,635.42	4,084.49
Dividend Yield (***)	3.22%	3.83%	3.91%	4.01%	3.98%	2.88%	3.26%	2.55%	3.91%	3.11%	2.91%	2.08%	4.38%
Number of Holdings	287	180	83	30	40	148	97	62	30	17	20	10	8
Number of Countries	22	21	13	10	11	22	21	2	12	1	4	1	1

EUR (€ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	578,000.32	317,366.99	87,758.16	48,721.45	74,926.73	497,476.57	271,325.08	248,881.35	45,718.13	29,080.16	85,495.86	45,214.05	42,447.82
Weighted Avg Market Cap	6,713.10	3,075.00	3,821.67	4,766.54	4,397.09	7,666.59	3,497.06	8,597.72	4,999.03	3,387.53	7,765.21	8,206.60	7,343.70
Median Market Cap	902.95	864.69	646.99	1,113.28	1,249.94	2,013.82	1,681.15	2,336.77	980.69	1,347.46	3,229.91	2,561.97	3,980.67
Largest Market Cap	26,971.15	19,249.19	13,193.86	13,193.86	13,193.86	26,971.15	19,249.19	26,971.15	13,193.86	6,163.19	19,249.19	12,934.38	13,516.61
Smallest Market Cap	55.93	55.93	55.93	336.49	336.49	75.40	75.40	800.40	75.40	273.42	597.41	1,172.52	2,928.37
Dividend Yield (***)	3.22%	3.83%	3.91%	4.01%	3.98%	2.88%	3.26%	2.55%	3.91%	3.11%	2.91%	2.08%	4.38%
Number of Holdings	287	180	83	30	40	148	97	62	30	17	20	10	8
Number of Countries	22	21	13	10	11	22	21	2	12	1	4	1	1

(***) Please note that all dividend yields are net yields.

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Global Index (USD) *

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	4.67%
Sun Hung Kai Props	HK	Diversified	3.33%
Westfield Group	AU	Retail	2.34%
Unibail - Rodamco	FRA	Diversified	2.28%
Mitsubishi Estate	JA	Diversified	2.24%
Equity Residential	USA	Residential	2.14%
Public Storage	USA	Self Storage	2.04%
HCP	USA	Health Care	2.01%
Ventas Inc	USA	Health Care	1.98%
Vornado Realty	USA	Diversified	1.89%

EPRA/NAREIT Europe Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	15.03%
Land Securities Group	UK	Diversified	7.02%
British Land Co	UK	Diversified	5.96%
Corio	NETH	Retail	3.83%
Hammerson	UK	Retail	3.80%
PSP Swiss Property	SWIT	Office	3.48%
Capital Shopping Centres Group	UK	Retail	2.80%
Swiss Prime Site	SWIT	Office	2.75%
Klepierre	FRA	Retail	2.44%
Segro	UK	Industrial	2.38%

EPRA/NAREIT Global ex US Index (USD) *

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	6.07%
Westfield Group	AU	Retail	4.26%
Unibail - Rodamco	FRA	Diversified	4.16%
Mitsubishi Estate	JA	Diversified	4.08%
Mitsui Fudosan Co.	JA	Diversified	3.38%
Sumitomo Realty & Development	JA	Diversified	2.28%
Hongkong Land Holdings	HK	Office	2.09%
Land Securities Group	UK	Diversified	1.94%
Westfield Retail Trust	AU	Retail	1.87%
Hang Lung Properties	HK	Diversified	1.86%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Europe Liquid 40 ex UK Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	27.08%
Corio	NETH	Retail	6.89%
PSP Swiss Property	SWIT	Office	6.27%
Swiss Prime Site	SWIT	Office	4.95%
Klepierre	FRA	Retail	4.40%
Castellum	SWED	Diversified	3.47%
Fonciere Des Regions	FRA	Diversified	3.01%
Icade	FRA	Diversified	2.90%
Deutsche EuroShop	GER	Retail	2.81%
Gecina	FRA	Diversified	2.76%

EPRA/NAREIT Europe Liquid 40 Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	17.61%
Land Securities Group	UK	Diversified	8.23%
British Land Co	UK	Diversified	6.98%
Corio	NETH	Retail	4.48%
Hammerson	UK	Retail	4.45%
PSP Swiss Property	SWIT	Office	4.08%
Capital Shopping Centres Group	UK	Retail	3.28%
Swiss Prime Site	SWIT	Office	3.22%
Klepierre	FRA	Retail	2.86%
Segro	UK	Industrial	2.79%

EPRA/NAREIT Global Liquid Index (USD)

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	5.42%
Sun Hung Kai Props	HK	Diversified	3.87%
Westfield Group	AU	Retail	2.72%
Unibail - Rodamco	FRA	Diversified	2.65%
Mitsubishi Estate	JA	Diversified	2.60%
Equity Residential	USA	Residential	2.49%
Public Storage	USA	Self Storage	2.37%
HCP	USA	Health Care	2.33%
Ventas Inc	USA	Health Care	2.31%
Vornado Realty	USA	Diversified	2.20%

EPRA/NAREIT Global ex US Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	6.38%
Westfield Group	AU	Retail	4.48%
Unibail - Rodamco	FRA	Diversified	4.38%
Mitsubishi Estate	JA	Diversified	4.29%
Mitsui Fudosan Co.	JA	Diversified	3.55%
Sumitomo Realty & Development	JA	Diversified	2.40%
Hongkong Land Holdings	HK	Office	2.20%
Land Securities Group	UK	Diversified	2.04%
Westfield Retail Trust	AU	Retail	1.96%
Hang Lung Properties	HK	Diversified	1.96%

EPRA/NAREIT North America Liquid Index (USD)

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	10.84%
Equity Residential	USA	Residential	4.97%
Public Storage	USA	Self Storage	4.74%
HCP	USA	Health Care	4.66%
Ventas Inc	USA	Health Care	4.61%
Vornado Realty	USA	Diversified	4.40%
Boston Property	USA	Office	4.15%
ProLogis	USA	Industrial	3.93%
Avalonbay Communities	USA	Residential	3.62%
Host Hotels & Resorts	USA	Lodging/Res	2.90%

EPRA/NAREIT Liquid Europe ex UK Index (USD)

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	28.86%
Corio	NETH	Retail	7.35%
PSP Swiss Property	SWIT	Office	6.68%
Swiss Prime Site	SWIT	Office	5.28%
Klepierre	FRA	Retail	4.69%
Castellum	SWED	Diversified	3.70%
Fonciere Des Regions	FRA	Diversified	3.21%
Icade	FRA	Diversified	3.09%
Deutsche EuroShop	GER	Retail	3.00%
Gecina	FRA	Diversified	2.94%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT UK Liquid Index (USD)

Company	Country	Sector	Weight
Land Securities Group	UK	Diversified	21.19%
British Land Co	UK	Diversified	17.97%
Hammerson	UK	Retail	11.46%
Capital Shopping Centres Group	UK	Retail	8.44%
Segro	UK	Industrial	7.20%
Derwent London	UK	Office	6.80%
Shaftesbury	UK	Diversified	5.01%
Capital & Counties Properties	UK	Retail	4.89%
Great Portland Estates	UK	Office	4.63%
London & Stamford Property	UK	Diversified	2.51%

EPRA/NAREIT Japan Liquid Index (USD)

Company	Country	Sector	Weight
Mitsubishi Estate	JA	Diversified	28.61%
Mitsui Fudosan Co.	JA	Diversified	23.70%
Sumitomo Realty & Development	JA	Diversified	16.02%
Nippon Building Fund Inc	JA	Office	8.89%
Japan Real Estate Investment Corporation	JA	Office	6.68%
Japan Retail Fund Investment	JA	Retail	4.66%
Aeon Mall Co ltd	JA	Retail	3.39%
Japan Prime Realty Investment	JA	Office	2.75%
Tokyu Land	JA	Diversified	2.72%
Nomura Real Estate Office Fund	JA	Office	2.59%

EPRA/NAREIT Asia Pacific ex Japan ex Australia Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	22.51%
Hongkong Land Holdings	HK	Office	7.74%
Hang Lung Properties	HK	Diversified	6.92%
Wharf Holdings	HK	Diversified	6.87%
Link Real Estate Investment Trust	HK	Retail	6.52%
China Overseas Land & Inv (Red Chip)	CHN	Residential	6.46%
Capitaland	SI	Diversified	5.80%
Henderson Land Dev	HK	Diversified	5.46%
City Developments	SI	Diversified	4.98%
New World Development	HK	Diversified	4.02%

EPRA/NAREIT Australia Liquid Index (USD)

Company	Country	Sector	Weight
Westfield Group	AU	Retail	31.84%
Westfield Retail Trust	AU	Retail	13.96%
Stockland	AU	Diversified	13.49%
GPT Group	AU	Diversified	10.47%
Goodman Group	AU	Industrial	8.28%
Mirvac Group	AU	Diversified	7.68%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Country Breakdown

		Liquid Global	Liquid Global													
		Market Cap	Market Cap		Global		Liquid 40	Liquid	Liquid	Liquid Glo-	Liquid	Liquid Eu-	Liquid	Liquid	Liquid	Liquid
Country	**Region**	**USD**	**EUR**	**Global ***	**ex US ***	**Europe ***	**ex UK ***	**40 ***	**Global**	**bal ex US**	**North Am**	**rope ex UK**	**UK**	**Asia Pac**	**Japan**	**Australia**
									Country Breakdown (USD)							
Hong Kong	Asia ex-Japan			10.48%	19.08%	0.00%	0.00%	0.00%	11.71%	21.47%	0.00%	0.00%	0.00%	68.14%	0.00%	0.00%
Chines Blue Chips (HK listed)	Asia ex-Japan			2.11%	3.85%	0.00%	0.00%	0.00%	1.57%	2.88%	0.00%	0.00%	0.00%	9.15%	0.00%	0.00%
New Zealand	Asia ex-Japan			0.10%	0.19%	0.00%	0.00%	0.00%	0.12%	0.22%	0.00%	0.00%	0.00%	0.70%	0.00%	0.00%
Singapore	Asia ex-Japan			4.25%	7.74%	0.00%	0.00%	0.00%	3.78%	6.94%	0.00%	0.00%	0.00%	22.01%	0.00%	0.00%
	Asia ex-Japan	378,443.52	271,325.08	16.94%	30.85%	0.00%	0.00%	0.00%	17.19%	31.51%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
Australia	Australia	346,739.97	248,595.22	8.39%	15.28%	0.00%	0.00%	0.00%	8.53%	15.64%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
	Australia	346,739.97	248,595.22	8.39%	15.28%	0.00%	0.00%	0.00%	8.53%	15.64%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Austria	Europe ex-UK			0.28%	0.51%	1.84%	3.32%	2.16%	0.16%	0.30%	0.00%	1.78%	0.00%	0.00%	0.00%	0.00%
Belgium	Europe ex-UK			0.50%	0.91%	3.28%	4.39%	2.85%	0.50%	0.92%	0.00%	5.46%	0.00%	0.00%	0.00%	0.00%
Denmark	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Finland	Europe ex-UK			0.32%	0.58%	2.09%	1.79%	1.16%	0.32%	0.59%	0.00%	3.53%	0.00%	0.00%	0.00%	0.00%
France	Europe ex-UK			3.82%	6.96%	25.18%	44.72%	29.08%	3.93%	7.21%	0.00%	42.79%	0.00%	0.00%	0.00%	0.00%
Germany	Europe ex-UK			0.94%	1.71%	6.17%	6.16%	4.00%	0.84%	1.54%	0.00%	9.14%	0.00%	0.00%	0.00%	0.00%
Greece	Europe ex-UK			0.01%	0.02%	0.09%	0.00%	0.00%	0.02%	0.03%	0.00%	0.16%	0.00%	0.00%	0.00%	0.00%
Italy	Europe ex-UK			0.09%	0.17%	0.62%	0.86%	0.56%	0.08%	0.15%	0.00%	0.91%	0.00%	0.00%	0.00%	0.00%
Netherlands	Europe ex-UK			1.24%	2.25%	8.15%	13.35%	8.68%	1.31%	2.40%	0.00%	14.23%	0.00%	0.00%	0.00%	0.00%
Norway	Europe ex-UK			0.10%	0.18%	0.65%	1.16%	0.76%	0.11%	0.21%	0.00%	1.24%	0.00%	0.00%	0.00%	0.00%
Poland	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Spain	Europe ex-UK			0.02%	0.03%	0.12%	0.00%	0.00%	0.02%	0.04%	0.00%	0.23%	0.00%	0.00%	0.00%	0.00%
Sweden	Europe ex-UK			1.15%	2.10%	7.58%	11.12%	7.23%	0.79%	1.44%	0.00%	8.57%	0.00%	0.00%	0.00%	0.00%
Switzerland	Europe ex-UK			1.26%	2.30%	8.32%	13.13%	8.54%	1.10%	2.01%	0.00%	11.96%	0.00%	0.00%	0.00%	0.00%
	Europe ex-UK	40,560.94	29,080.16	9.73%	17.72%	64.09%	100.00%	65.03%	9.19%	16.85%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Israel	Middle East	-	-	0.11%	0.20%	0.00%	0.00%	0.00%	0.13%	0.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Middle East	-	-	0.11%	0.20%	0.00%	0.00%	0.00%	0.13%	0.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Japan	Japan	347,139.05	248,881.35	9.23%	16.81%	0.00%	0.00%	0.00%	9.09%	16.66%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
	Japan	347,139.05	248,881.35	9.23%	16.81%	0.00%	0.00%	0.00%	9.09%	16.66%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
Canada	North America			5.05%	9.20%	0.00%	0.00%	0.00%	4.57%	8.38%	9.13%	0.00%	0.00%	0.00%	0.00%	0.00%
USA	North America			45.09%	0.00%	0.00%	0.00%	0.00%	45.46%	0.00%	90.87%	0.00%	0.00%	0.00%	0.00%	0.00%
	North America	241,519.96	173,157.74	50.15%	9.20%	0.00%	0.00%	0.00%	50.03%	8.38%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
UK	UK	346,739.97	248,595.22	5.45%	9.93%	35.91%	0.00%	34.97%	5.85%	10.72%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
	UK	346,739.97	248,595.22	5.45%	9.93%	35.91%	0.00%	34.97%	5.85%	10.72%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Global		**59,206.11**	**42,447.82**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**
Global ex US		**63,064.44**	**45,214.05**													

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FTSE EPRA/NAREIT Custom Liquid Index Series - Sector Breakdown

	Sector Breakdown (USD)												
Sector	**Global ***	**Global ex US ***	**Europe ***	**Liquid 40 ex UK ***	**Liquid 40 ***	**Liquid Global**	**Liquid Global ex US**	**Liquid North Am**	**Liquid Europe**	**Liquid UK**	**Liquid Asia Pac**	**Liquid Japan**	**Liquid Australia**
Diversified	33.77%	51.17%	51.37%	52.63%	52.34%	34.76%	56.47%	10.60%	52.04%	50.83%	68.59%	71.04%	39.02%
Healthcare	6.72%	0.00%	0.28%	0.00%	0.00%	6.90%	0.29%	13.79%	0.00%	0.00%	0.00%	0.00%	0.00%
Self-Storage	2.68%	0.00%	0.71%	0.00%	0.00%	2.45%	0.15%	4.74%	0.00%	1.36%	0.00%	0.00%	0.00%
Industrial	4.35%	0.63%	3.44%	0.00%	2.79%	4.15%	3.99%	3.93%	0.78%	9.16%	5.02%	0.00%	8.28%
Office	13.95%	23.37%	19.42%	22.44%	19.03%	12.62%	12.60%	13.27%	21.75%	12.80%	7.74%	20.91%	0.00%
Residential	11.44%	5.40%	3.81%	4.30%	2.80%	11.12%	4.79%	18.12%	4.54%	1.04%	9.15%	0.00%	0.00%
Retail	23.10%	19.42%	20.97%	20.63%	23.04%	24.64%	21.71%	28.80%	20.89%	24.80%	9.50%	8.05%	52.70%
Lodging/Resorts	3.01%	0.00%	0.00%	0.00%	0.00%	2.39%	0.00%	4.78%	0.00%	0.00%	0.00%	0.00%	0.00%
Specialty	0.96%	0.00%	0.00%	0.00%	0.00%	0.98%	0.00%	1.96%	0.00%	0.00%	0.00%	0.00%	0.00%
Mixed Industrial/Office	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard Indices

Performance (USD Total Return)

Country	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M VOL	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Hong Kong *	19.68%	-NA-	-NA-	-NA-	-NA-	-17.33%	-17.84%	23.94%	5.91%	36.14%	11.93%	88.69%	-57.42%	58.52%	38.78%	10.21%	35.06%	49.18%	-27.75%	-15.26%	1.08%
New Zealand *	4.75%	-NA-	-NA-	-NA-	-NA-	13.44%	14.15%	20.81%	-NA-	27.17%	11.27%	39.07%	-38.41%	0.69%	32.89%	14.78%	-NA-	-NA-	-NA-	-NA-	-NA-
Singapore *	13.26%	-NA-	-NA-	-NA-	-NA-	-14.04%	-14.78%	22.26%	1.25%	36.26%	13.86%	82.56%	-55.99%	15.19%	77.53%	31.78%	37.73%	50.99%	-29.98%	-33.62%	-10.47%
Australia *	13.07%	-NA-	-NA-	-NA-	-NA-	1.50%	5.23%	12.15%	-8.24%	35.20%	14.43%	33.25%	-64.42%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Austria *	9.13%	-NA-	-NA-	-NA-	-NA-	-11.26%	-10.38%	23.42%	-21.03%	60.09%	30.81%	128.87%	-86.18%	-25.72%	40.16%	-0.05%	20.41%	30.10%	26.81%	-NA-	-NA-
Belgium *	4.14%	-NA-	-NA-	-NA-	-NA-	0.41%	-6.45%	10.56%	0.30%	26.51%	0.68%	17.82%	-19.89%	2.36%	31.29%	2.72%	25.14%	39.44%	31.67%	4.50%	-10.23%
Finland *	12.34%	-NA-	-NA-	-NA-	-NA-	-10.09%	-11.43%	20.08%	-3.80%	48.37%	23.08%	58.73%	-56.29%	-14.31%	84.32%	11.11%	26.50%	73.97%	46.15%	17.63%	-6.54%
France *	10.86%	-NA-	-NA-	-NA-	-NA-	-0.14%	-6.84%	19.19%	1.67%	37.00%	6.74%	53.97%	-35.89%	-10.93%	87.13%	11.21%	61.45%	41.58%	41.73%	-3.70%	0.65%
Germany *	11.36%	-NA-	-NA-	-NA-	-NA-	-7.83%	-2.03%	20.51%	-13.24%	50.44%	24.04%	23.56%	-54.97%	-33.47%	71.61%	25.39%	32.17%	17.24%	-6.65%	-15.33%	-12.92%
Greece *	6.81%	-NA-	-NA-	-NA-	-NA-	-31.76%	-40.16%	-32.67%	-NA-	49.95%	-46.22%	1.01%	-57.61%	-14.81%	131.65%	4.66%	-NA-	-NA-	-NA-	-NA-	-NA-
Italy *	11.37%	-NA-	-NA-	-NA-	-NA-	-24.66%	-34.87%	1.02%	-22.29%	48.55%	-4.88%	27.81%	-61.74%	-39.33%	81.44%	13.53%	59.38%	43.51%	10.35%	6.38%	32.88%
Netherlands *	9.45%	-NA-	-NA-	-NA-	-NA-	-13.01%	-18.61%	8.41%	-2.09%	35.58%	5.13%	45.34%	-38.09%	-2.72%	58.12%	2.91%	48.74%	45.28%	34.71%	-1.65%	-0.05%
Norway *	18.22%	-NA-	-NA-	-NA-	-NA-	-10.03%	-14.23%	-NA-	-25.93%	-NA-	-23.80%	169.13%	-91.91%	13.58%	-2.96%	0.00%	0.00%	45.77%	6.90%	-11.85%	-10.98%
Sweden *	11.90%	-NA-	-NA-	-NA-	-NA-	-6.77%	0.62%	33.66%	5.49%	45.67%	57.71%	37.27%	-35.80%	-13.66%	57.98%	17.06%	61.12%	60.44%	25.10%	-12.43%	27.16%
Switzerland *	3.08%	-NA-	-NA-	-NA-	-NA-	16.19%	21.60%	29.52%	14.62%	26.99%	41.81%	21.24%	-3.90%	-7.24%	35.89%	0.97%	31.06%	24.39%	21.95%	-4.95%	-1.32%
Japan *	1.84%	-NA-	-NA-	-NA-	-NA-	-12.04%	-3.45%	5.36%	-5.45%	29.52%	30.80%	1.36%	-33.39%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
Canada *	8.25%	-NA-	-NA-	-NA-	-NA-	10.46%	11.31%	31.92%	6.73%	30.90%	34.07%	80.28%	-51.44%	3.42%	29.58%	27.25%	28.04%	51.84%	13.39%	10.44%	19.94%
USA *	14.53%	-NA-	-NA-	-NA-	-NA-	7.22%	10.13%	16.27%	-1.68%	41.00%	28.09%	28.61%	-39.56%	-16.40%	36.73%	12.43%	33.83%	36.98%	1.96%	10.09%	30.44%
UK *	11.23%	-NA-	-NA-	-NA-	-NA-	2.29%	1.86%	0.35%	-17.17%	38.90%	1.75%	29.09%	-61.09%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard & Customised Indices

Performance (USD Total Return)

	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M VOL	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Region																					
Asia *	12.02%	-NA-	-NA-	-NA-	-NA-	-11.31%	-8.77%	14.59%	-2.11%	29.34%	17.21%	43.43%	-52.48%	14.80%	36.49%	23.37%	36.85%	44.83%	-7.15%	-17.22%	2.85%
Australia *	13.07%	-NA-	-NA-	-NA-	-NA-	1.50%	5.23%	12.15%	-8.24%	35.20%	14.43%	33.25%	-64.42%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Europe ex-UK *	9.47%	-NA-	-NA-	-NA-	-NA-	-2.76%	-5.90%	18.07%	-2.54%	35.64%	13.54%	44.70%	-44.19%	-14.40%	65.10%	12.55%	48.64%	43.77%	34.60%	-4.47%	6.18%
Japan *	1.84%	-NA-	-NA-	-NA-	-NA-	-12.04%	-3.45%	5.36%	-5.45%	29.52%	30.80%	1.36%	-33.39%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
North America *	13.87%	-NA-	-NA-	-NA-	-NA-	7.53%	10.24%	17.53%	-0.99%	39.70%	28.65%	32.22%	-40.63%	-14.92%	36.26%	13.21%	33.51%	37.70%	2.42%	9.98%	29.84%
UK *	11.23%	-NA-	-NA-	-NA-	-NA-	2.29%	1.86%	0.35%	-17.17%	38.90%	1.75%	29.09%	-61.09%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%
Liquid Indices																					
UK	11.54%	-NA-	-NA-	-NA-	-NA-	1.91%	1.36%	-2.25%	-18.09%	35.59%	1.34%	20.40%	-60.37%	-35.36%	70.76%	6.71%	56.37%	44.06%	10.01%	-9.85%	11.92%
Australia	13.16%	-NA-	-NA-	-NA-	-NA-	-1.46%	1.91%	9.19%	-8.60%	27.67%	12.29%	27.67%	-61.49%	1.77%	42.02%	10.79%	41.31%	43.37%	12.32%	-0.15%	-3.23%
Japan	2.29%	-NA-	-NA-	-NA-	-NA-	-10.77%	-2.89%	4.51%	-5.36%	29.78%	28.84%	1.20%	-32.43%	-7.58%	27.30%	53.41%	36.18%	39.37%	-1.44%	-25.69%	21.79%
Asia-Pacific	17.77%	-NA-	-NA-	-NA-	-NA-	-15.77%	-16.96%	21.70%	5.36%	32.06%	11.11%	82.30%	-55.67%	50.69%	44.40%	11.02%	30.19%	40.64%	-28.13%	-15.41%	2.98%
North-America	13.86%	-NA-	-NA-	-NA-	-NA-	8.31%	10.53%	15.82%	-2.37%	35.16%	27.11%	28.61%	-41.78%	-16.28%	36.15%	14.71%	33.87%	37.51%	2.20%	8.26%	31.80%
Europe ex UK	9.80%	-NA-	-NA-	-NA-	-NA-	-4.09%	-8.09%	16.56%	-3.48%	31.56%	11.04%	43.72%	-44.31%	-15.39%	68.30%	8.51%	47.09%	42.31%	33.35%	-3.97%	4.99%
Global	12.76%	-NA-	-NA-	-NA-	-NA-	-1.03%	0.29%	13.64%	-3.74%	27.84%	18.76%	34.57%	-47.43%	-8.04%	42.79%	15.07%	37.67%	39.13%	0.99%	-4.36%	15.18%
Global ex US	11.36%	-NA-	-NA-	-NA-	-NA-	-7.33%	-6.67%	12.70%	-4.29%	25.51%	14.27%	40.61%	-50.90%	-2.10%	47.42%	17.78%	41.57%	42.49%	0.79%	-12.85%	7.05%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard Indices

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Europe ex-UK *	Dec-10	13.02%	1.22%	13.54%	13.54%	-2.85%	5.32%	8.04%	4.84%	16.84%	16.84%	-6.50%	-3.63%
Europe ex-UK *	Dec-10	13.02%	1.22%	13.54%	13.54%	-2.85%	5.32%	8.04%	4.84%	16.84%	16.84%	-6.50%	-3.63%
Europe ex-UK *	Jan-11	0.53%		0.53%	17.82%	-2.42%	3.59%	-1.36%		-1.36%	17.29%	-7.03%	-4.90%
Europe ex-UK *	Feb-11	3.93%		4.48%	25.31%	-3.60%	3.23%	5.28%		3.85%	24.94%	-5.76%	-5.26%
Europe ex-UK *	Mar-11	4.49%	9.17%	9.17%	23.47%	-3.15%	2.68%	-0.88%	2.94%	2.94%	16.07%	-5.03%	-6.19%
Europe ex-UK *	Apr-11	7.36%		17.20%	42.51%	-0.55%	3.77%	3.60%		6.65%	24.19%	-3.66%	-5.07%
Europe ex-UK *	May-11	-0.01%		17.20%	63.51%	-0.09%	4.51%	3.77%		10.66%	35.67%	-1.07%	-3.65%
Europe ex-UK *	Jun-11	-0.93%	6.36%	16.11%	56.81%	3.73%	3.85%	-1.96%	5.40%	8.50%	30.87%	2.65%	-4.44%
Europe ex-UK *	Jul-11	-3.89%		11.59%	31.38%	3.24%	2.13%	-1.91%		6.43%	19.89%	1.79%	-5.98%
Europe ex-UK *	Aug-11	-6.03%		4.86%	25.42%	2.84%	0.65%	-8.12%		-2.21%	9.58%	-1.58%	-7.73%
Europe ex-UK *	Sep-11	-15.30%	-23.50%	-11.18%	-10.10%	2.25%	-3.66%	-8.01%	-17.09%	-10.04%	-5.69%	-2.01%	######
Europe ex-UK *	Oct-11	9.47%		-2.76%	-5.90%	18.07%	-2.54%	5.91%		-4.73%	-3.58%	8.29%	-9.99%
UK *	Dec-10	8.31%	6.86%	1.75%	1.75%	-20.04%	-10.98%	5.10%	8.75%	8.82%	8.82%	-17.72%	######
UK *	Dec-10	8.31%	6.86%	1.75%	1.75%	-20.04%	-10.98%	5.10%	8.75%	8.82%	8.82%	-17.72%	######
UK *	Jan-11	1.30%		1.30%	11.72%	-20.99%	-12.09%	-0.88%		-0.88%	13.27%	-18.94%	######
UK *	Feb-11	9.96%		11.39%	28.22%	-17.91%	-11.26%	9.15%		8.19%	26.69%	-15.29%	######
UK *	Mar-11	-2.71%	8.38%	8.38%	18.46%	-18.17%	-12.41%	-5.31%	2.45%	2.45%	12.95%	-15.11%	######
UK *	Apr-11	10.07%		19.29%	31.43%	-14.02%	-10.97%	5.28%		7.87%	17.80%	-12.63%	######
UK *	May-11	1.46%		21.03%	50.68%	-10.81%	-10.72%	4.71%		12.94%	28.61%	-8.46%	######
UK *	Jun-11	-1.48%	10.03%	19.24%	51.08%	-8.02%	-11.19%	-2.31%	7.69%	10.34%	27.64%	-5.43%	######
UK *	Jul-11	-0.77%		18.32%	33.42%	-9.22%	-12.69%	0.11%		10.46%	20.96%	-6.69%	######
UK *	Aug-11	-11.28%		4.97%	21.55%	-11.98%	-15.00%	-11.45%		-2.19%	7.29%	-11.32%	######
UK *	Sep-11	-12.40%	-22.88%	-8.04%	-1.73%	-13.81%	-17.63%	-5.99%	-16.66%	-8.05%	-0.01%	-12.49%	######
UK *	Oct-11	11.23%		2.29%	1.86%	0.35%	-17.17%	7.00%		-1.61%	1.50%	-2.79%	######
Asia ex-Jap ex-Aus *	Dec-10	6.12%	6.12%	17.21%	17.21%	-7.21%	4.59%	2.97%	8.00%	25.36%	25.36%	-4.51%	1.93%
Asia ex-Jap ex-Aus *	Dec-10	6.12%	6.12%	17.21%	17.21%	-7.21%	4.59%	2.97%	8.00%	25.36%	25.36%	-4.51%	1.93%
Asia ex-Jap ex-Aus *	Jan-11	-0.44%		-0.44%	25.17%	-4.26%	3.44%	-2.58%		-2.58%	26.91%	-1.78%	0.95%
Asia ex-Jap ex-Aus *	Feb-11	-0.53%		-0.97%	20.69%	-3.43%	3.16%	-1.27%		-3.81%	19.25%	-0.34%	0.17%
Asia ex-Jap ex-Aus *	Mar-11	-2.67%	-3.61%	-3.61%	12.04%	-2.73%	1.99%	-5.27%	-8.88%	-8.88%	6.83%	0.92%	-1.21%
Asia ex-Jap ex-Aus *	Apr-11	2.98%		-0.73%	13.92%	-5.31%	2.06%	-1.50%		-10.24%	2.10%	-3.78%	-1.22%
Asia ex-Jap ex-Aus *	May-11	-0.30%		-1.03%	26.18%	-3.92%	3.28%	2.89%		-7.64%	7.70%	-1.39%	0.98%
Asia ex-Jap ex-Aus *	Jun-11	-2.34%	0.27%	-3.35%	22.83%	0.00%	2.25%	-3.17%	-1.85%	-10.57%	3.78%	2.81%	-0.28%
Asia ex-Jap ex-Aus *	Jul-11	1.45%		-1.94%	15.39%	0.58%	2.14%	2.36%		-8.46%	4.62%	3.38%	-0.26%
Asia ex-Jap ex-Aus *	Aug-11	-6.28%		-8.10%	7.49%	0.50%	-0.17%	-6.46%		-14.37%	-5.12%	1.25%	-2.50%
Asia ex-Jap ex-Aus *	Sep-11	-13.84%	-18.08%	-20.82%	-15.97%	2.03%	-3.36%	-7.54%	-11.48%	-20.83%	-14.50%	3.60%	-4.47%
Asia ex-Jap ex-Aus *	Oct-11	12.02%		-11.31%	-8.77%	14.59%	-2.11%	7.75%		-14.69%	-9.09%	11.01%	-3.83%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard Indices

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Australia *	Dec-10	8.41%	4.72%	14.43%	14.43%	-18.44%	-4.39%	5.19%	6.57%	22.38%	22.38%	-16.07%	-6.82%
Australia *	Dec-10	8.41%	4.72%	14.43%	14.43%	-18.44%	-4.39%	5.19%	6.57%	22.38%	22.38%	-16.07%	-6.82%
Australia *	Jan-11	-0.35%		-0.35%	18.65%	-14.66%	-4.82%	-2.50%		-2.50%	20.29%	-12.44%	-7.10%
Australia *	Feb-11	5.25%		4.88%	22.25%	-13.15%	-4.14%	4.47%		1.86%	20.79%	-10.37%	-6.92%
Australia *	Mar-11	-0.39%	4.47%	4.47%	18.73%	-12.54%	-3.32%	-3.05%	-1.24%	-1.24%	13.21%	-9.27%	-6.35%
Australia *	Apr-11	5.96%		10.69%	19.31%	-13.00%	-3.35%	1.35%		0.09%	6.93%	-11.59%	-6.46%
Australia *	May-11	-2.58%		7.83%	34.14%	-11.46%	-3.46%	0.53%		0.63%	14.49%	-9.13%	-5.61%
Australia *	Jun-11	-0.35%	2.86%	7.45%	34.18%	-8.52%	-4.41%	-1.19%	0.67%	-0.58%	13.36%	-5.94%	-6.78%
Australia *	Jul-11	-4.17%		2.97%	18.80%	-7.56%	-6.25%	-3.32%		-3.87%	7.71%	-4.99%	-8.45%
Australia *	Aug-11	0.62%		3.61%	16.90%	-7.67%	-6.75%	0.42%		-3.47%	3.19%	-6.98%	-8.92%
Australia *	Sep-11	-13.35%	-16.45%	-10.23%	-5.99%	-7.46%	-9.65%	-7.01%	-9.72%	-10.24%	-4.34%	-6.04%	######
Australia *	Oct-11	13.07%		1.50%	5.23%	12.15%	-8.24%	8.76%		-2.37%	4.86%	8.64%	-9.85%
Japan *	Dec-10	12.37%	18.84%	30.80%	30.80%	-4.06%	0.59%	9.04%	20.94%	39.89%	39.89%	-1.27%	-1.97%
Japan *	Dec-10	12.37%	18.84%	30.80%	30.80%	-4.06%	0.59%	9.04%	20.94%	39.89%	39.89%	-1.27%	-1.97%
Japan *	Jan-11	0.46%		0.46%	28.57%	-3.55%	-0.41%	-1.70%		-1.70%	30.35%	-1.05%	-2.80%
Japan *	Feb-11	4.40%		4.88%	34.33%	0.36%	0.91%	3.63%		1.87%	32.72%	3.57%	-2.02%
Japan *	Mar-11	-15.79%	-11.67%	-11.67%	9.90%	-4.66%	-4.12%	-18.04%	-16.50%	-16.50%	4.79%	-1.09%	-7.13%
Japan *	Apr-11	2.74%		-9.25%	4.15%	-8.51%	-3.05%	-1.72%		-17.94%	-6.66%	-7.03%	-6.17%
Japan *	May-11	0.87%		-8.46%	20.52%	-7.96%	-1.48%	4.09%		-14.58%	2.87%	-5.54%	-3.67%
Japan *	Jun-11	-0.84%	2.77%	-9.23%	25.84%	-3.34%	-2.22%	-1.67%	0.59%	-16.01%	6.31%	-0.63%	-4.64%
Japan *	Jul-11	6.15%		-3.65%	28.20%	-1.90%	-0.68%	7.10%		-10.05%	16.22%	0.82%	-3.01%
Japan *	Aug-11	-7.57%		-10.94%	12.45%	-2.20%	-3.48%	-7.75%		-17.02%	-0.73%	-1.47%	-5.72%
Japan *	Sep-11	-3.02%	-4.85%	-13.63%	2.64%	0.39%	-4.34%	4.07%	2.82%	-13.64%	4.44%	1.94%	-5.43%
Japan *	Oct-11	1.84%		-12.04%	-3.45%	5.36%	-5.45%	-2.04%		-15.40%	-3.79%	2.07%	-7.11%
North America *	Dec-10	4.79%	7.29%	28.65%	28.65%	0.33%	3.20%	1.68%	9.18%	37.58%	37.58%	3.25%	0.58%
North America *	Dec-10	4.79%	7.29%	28.65%	28.65%	0.33%	3.20%	1.68%	9.18%	37.58%	37.58%	3.25%	0.58%
North America *	Jan-11	3.08%		3.08%	39.64%	1.81%	2.48%	0.87%		0.87%	41.57%	4.45%	0.02%
North America *	Feb-11	4.76%		7.99%	38.62%	4.56%	3.04%	3.99%		4.89%	36.96%	7.90%	0.05%
North America *	Mar-11	-1.02%	6.89%	6.89%	25.09%	2.39%	1.83%	-3.66%	1.05%	1.05%	19.27%	6.22%	-1.36%
North America *	Apr-11	5.49%		12.76%	23.84%	2.31%	3.60%	0.90%		1.96%	10.99%	3.97%	0.26%
North America *	May-11	1.12%		14.02%	32.69%	2.50%	4.32%	4.36%		6.41%	13.25%	5.20%	2.00%
North America *	Jun-11	-3.03%	3.44%	10.57%	35.30%	5.32%	2.67%	-3.85%	1.25%	2.31%	14.30%	8.28%	0.12%
North America *	Jul-11	1.44%		12.17%	25.20%	5.00%	2.27%	2.35%		4.72%	13.50%	7.92%	-0.13%
North America *	Aug-11	-5.72%		5.75%	19.30%	2.15%	0.27%	-5.91%		-1.47%	5.31%	2.91%	-2.06%
North America *	Sep-11	-10.70%	-14.59%	-5.57%	1.31%	-1.12%	-2.39%	-4.17%	-7.71%	-5.58%	3.09%	0.40%	-3.50%
North America *	Oct-11	13.87%		7.53%	10.24%	17.53%	-0.99%	9.53%		3.42%	9.85%	13.86%	-2.74%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard Indices

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Global *	Dec-10	6.30%	6.15%	20.40%	15.49%	-4.53%	2.88%	3.15%	8.02%	28.78%	28.78%	-1.75%	0.27%
Global *	Dec-10	6.30%	6.15%	20.40%	-6.88%	-4.53%	2.88%	3.15%	8.02%	28.78%	28.78%	-1.75%	0.27%
Global *	Jan-11	1.33%		1.33%	0.67%	-2.70%	1.84%	-0.85%		-0.85%	31.21%	-0.18%	-0.60%
Global *	Feb-11	2.90%		4.27%	29.25%	-1.17%	1.97%	2.14%		1.28%	27.71%	2.00%	-0.99%
Global *	Mar-11	-1.18%	3.04%	3.04%	19.34%	-1.69%	0.83%	-3.82%	-2.59%	-2.59%	13.79%	2.00%	-2.34%
Global *	Apr-11	5.02%		8.22%	22.24%	-2.07%	1.92%	0.46%		-2.15%	9.55%	-0.48%	-1.37%
Global *	May-11	0.51%		8.77%	34.10%	-1.09%	2.73%	3.73%		1.50%	14.47%	1.52%	0.44%
Global *	Jun-11	-2.48%	2.94%	6.07%	33.36%	2.27%	1.49%	-3.30%	0.76%	-1.85%	12.67%	5.15%	-1.03%
Global *	Jul-11	0.73%		6.85%	22.56%	2.24%	0.92%	1.63%		-0.25%	11.12%	5.09%	-1.45%
Global *	Aug-11	-6.29%		0.14%	15.49%	0.76%	-1.12%	-6.47%		-6.70%	1.95%	1.51%	-3.41%
Global *	Sep-11	-12.40%	-17.30%	-12.28%	-6.88%	-0.42%	-4.13%	-5.99%	-10.64%	-12.29%	-5.25%	1.12%	-5.22%
Global *	Oct-11	12.63%		-1.19%	0.67%	15.53%	-2.90%	8.35%		-4.97%	0.32%	11.92%	-4.60%
Global ex-US *	Dec-10	7.36%	5.16%	16.01%	16.01%	-6.98%	3.19%	4.18%	7.02%	24.06%	24.06%	-4.27%	0.57%
Global ex-US *	Dec-10	7.36%	5.16%	16.01%	16.01%	-6.98%	3.19%	4.18%	7.02%	24.06%	24.06%	-4.27%	0.57%
Global ex-US *	Jan-11	0.07%		0.07%	23.24%	-5.01%	1.94%	-2.08%		-2.08%	24.94%	-2.55%	-0.51%
Global ex-US *	Feb-11	1.66%		1.74%	23.42%	-4.23%	1.78%	0.91%		-1.19%	21.95%	-1.17%	-1.18%
Global ex-US *	Mar-11	-0.90%	0.82%	0.82%	16.24%	-3.63%	0.81%	-3.55%	-4.69%	-4.69%	10.83%	-0.02%	-2.35%
Global ex-US *	Apr-11	4.53%		5.39%	21.81%	-4.23%	1.29%	-0.01%		-4.70%	9.17%	-2.68%	-1.97%
Global ex-US *	May-11	-0.10%		5.28%	35.79%	-2.93%	2.14%	3.09%		-1.76%	15.90%	-0.38%	-0.13%
Global ex-US *	Jun-11	-1.83%	2.51%	3.35%	32.56%	0.80%	1.30%	-2.66%	0.33%	-4.37%	12.00%	3.63%	-1.22%
Global ex-US *	Jul-11	0.16%		3.51%	21.18%	0.97%	0.61%	1.05%		-3.37%	9.87%	3.78%	-1.75%
Global ex-US *	Aug-11	-6.65%		-3.37%	13.21%	0.34%	-1.46%	-6.83%		-9.96%	-0.06%	1.08%	-3.75%
Global ex-US *	Sep-11	-13.43%	-19.05%	-16.34%	-12.02%	1.08%	-4.73%	-7.10%	-12.53%	-16.35%	-10.48%	2.64%	-5.81%
Global ex-US *	Oct-11	11.12%		-7.04%	-5.80%	14.89%	-3.67%	6.89%		-10.59%	-6.13%	11.30%	-5.37%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Customised Indices

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Europe ex-UK	Dec-10	12.94%	0.54%	11.04%	11.04%	-3.86%	4.82%	9.59%	2.31%	18.79%	18.79%	-1.04%	2.17%
Europe ex-UK	Dec-10	12.94%	0.54%	11.04%	11.04%	-3.86%	4.82%	9.59%	2.31%	18.79%	18.79%	-1.04%	2.17%
Europe ex-UK	Jan-11	-0.15%		-0.15%	14.50%	-3.84%	2.90%	-2.30%		-2.30%	16.12%	-1.33%	0.44%
Europe ex-UK	Feb-11	4.33%		4.17%	23.13%	-4.93%	2.60%	3.56%		1.18%	21.70%	-1.87%	-0.37%
Europe ex-UK	Mar-11	4.42%	8.77%	8.77%	21.50%	-4.27%	2.07%	1.63%	2.83%	2.83%	15.89%	-0.67%	-1.12%
Europe ex-UK	Apr-11	6.85%		16.22%	40.20%	-1.88%	3.22%	2.20%		5.09%	25.69%	-0.27%	-0.10%
Europe ex-UK	May-11	-0.41%		15.74%	61.14%	-1.50%	3.89%	2.79%		8.03%	37.58%	1.11%	1.58%
Europe ex-UK	Jun-11	-0.81%	5.54%	14.80%	54.29%	2.40%	3.26%	-1.65%	3.32%	6.24%	30.38%	5.30%	0.71%
Europe ex-UK	Jul-11	-3.80%		10.44%	29.01%	2.02%	1.45%	-2.94%		3.12%	16.98%	4.89%	-0.92%
Europe ex-UK	Aug-11	-6.29%		3.49%	23.08%	1.51%	-0.19%	-6.47%		-3.55%	8.66%	2.30%	-2.50%
Europe ex-UK	Sep-11	-15.60%	-23.91%	-12.65%	-12.18%	0.83%	-4.68%	-9.43%	-17.78%	-12.64%	-10.62%	2.41%	-5.76%
Europe ex-UK	Oct-11	9.80%		-4.09%	-8.09%	16.56%	-3.48%	5.62%		-7.74%	-8.40%	12.94%	-5.17%
UK	Dec-10	8.18%	6.94%	1.34%	1.34%	-21.51%	-11.80%	4.97%	8.83%	8.38%	8.38%	-19.23%	######
UK	Dec-10	8.18%	6.94%	1.34%	1.34%	-21.51%	-11.80%	4.97%	8.83%	8.38%	8.38%	-19.23%	######
UK	Jan-11	1.12%		1.12%	11.60%	-22.55%	-12.90%	-1.06%		-1.06%	13.14%	-20.54%	######
UK	Feb-11	10.66%		11.89%	29.13%	-19.27%	-12.01%	9.84%		8.68%	27.59%	-16.68%	######
UK	Mar-11	-3.37%	8.12%	8.12%	18.00%	-19.90%	-13.27%	-5.96%	2.21%	2.21%	12.51%	-16.90%	######
UK	Apr-11	10.54%		19.51%	31.82%	-15.63%	-11.77%	5.73%		8.07%	18.14%	-14.26%	######
UK	May-11	1.29%		21.05%	51.35%	-12.32%	-11.54%	4.53%		12.96%	29.18%	-10.02%	######
UK	Jun-11	-1.53%	10.25%	19.20%	52.44%	-9.85%	-11.97%	-2.36%	7.91%	10.30%	28.79%	-7.32%	######
UK	Jul-11	-0.71%		18.36%	33.77%	-11.05%	-13.55%	0.18%		10.49%	21.28%	-8.57%	######
UK	Aug-11	-11.66%		4.55%	21.54%	-13.90%	-15.89%	-11.84%		-2.58%	7.29%	-13.26%	######
UK	Sep-11	-12.61%	-23.35%	-8.63%	-2.29%	-15.97%	-18.49%	-6.22%	-17.17%	-8.65%	-0.58%	-14.67%	######
UK	Oct-11	11.54%		1.91%	1.36%	-2.25%	-18.09%	7.30%		-1.98%	1.00%	-5.30%	######
Asia ex-Jap ex-Aus	Dec-10	1.82%	-0.41%	11.11%	11.11%	-3.52%	14.34%	-1.20%	1.35%	18.83%	18.83%	-0.72%	11.80%
Asia ex-Jap ex-Aus	Dec-10	1.82%	-0.41%	11.11%	11.11%	-3.52%	14.34%	-1.20%	1.35%	18.83%	18.83%	-0.72%	11.80%
Asia ex-Jap ex-Aus	Jan-11	-1.19%		-1.19%	25.31%	-0.23%	12.19%	-3.31%		-3.31%	27.05%	2.36%	9.23%
Asia ex-Jap ex-Aus	Feb-11	-5.46%		-6.59%	12.06%	-1.04%	10.08%	-6.16%		-9.27%	10.72%	2.13%	7.01%
Asia ex-Jap ex-Aus	Mar-11	3.37%	-3.44%	-3.44%	8.45%	2.93%	10.15%	0.61%	-8.72%	-8.72%	3.41%	6.79%	6.51%
Asia ex-Jap ex-Aus	Apr-11	1.95%		-1.55%	15.40%	0.09%	9.09%	-2.48%		-10.98%	3.43%	1.71%	4.55%
Asia ex-Jap ex-Aus	May-11	0.02%		-1.54%	23.61%	1.89%	11.18%	3.22%		-8.11%	5.51%	4.57%	7.23%
Asia ex-Jap ex-Aus	Jun-11	-4.11%	-2.22%	-5.58%	14.54%	5.87%	10.13%	-4.91%	-4.29%	-12.63%	-3.23%	8.84%	6.03%
Asia ex-Jap ex-Aus	Jul-11	1.49%		-4.17%	6.43%	5.31%	9.76%	2.40%		-10.53%	-3.51%	8.24%	5.87%
Asia ex-Jap ex-Aus	Aug-11	-8.19%		-12.02%	-0.15%	5.78%	6.85%	-8.37%		-18.03%	-11.86%	6.57%	4.36%
Asia ex-Jap ex-Aus	Sep-11	-18.71%	-24.25%	-28.48%	-28.77%	8.96%	2.27%	-12.76%	-18.15%	-28.49%	-27.52%	10.64%	1.10%
Asia ex-Jap ex-Aus	Oct-11	17.77%		-15.77%	-16.96%	21.70%	5.36%	13.28%		-18.99%	-17.25%	17.90%	3.51%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Customised Indices

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Australia	Dec-10	7.82%	3.78%	12.29%	12.29%	-17.97%	-4.41%	4.63%	5.61%	20.09%	20.09%	-15.58%	-6.84%
Australia	Dec-10	7.82%	3.78%	12.29%	12.29%	-17.97%	-4.41%	4.63%	5.61%	20.09%	20.09%	-15.58%	-6.84%
Australia	Jan-11	-0.60%		-0.60%	15.63%	-14.41%	-4.85%	-2.73%		-2.73%	17.23%	-12.19%	-7.13%
Australia	Feb-11	5.14%		4.51%	19.49%	-12.88%	-4.16%	4.36%		1.51%	18.06%	-10.09%	-6.94%
Australia	Mar-11	-0.92%	3.54%	3.54%	15.46%	-12.65%	-3.34%	-3.57%	-2.11%	-2.11%	10.09%	-9.38%	-6.37%
Australia	Apr-11	5.55%		9.29%	15.57%	-13.04%	-3.48%	0.96%		-1.18%	3.58%	-11.63%	-6.59%
Australia	May-11	-2.70%		6.34%	29.26%	-11.27%	-3.63%	0.41%		-0.77%	10.32%	-8.93%	-5.77%
Australia	Jun-11	-1.11%	1.55%	5.15%	29.11%	-8.51%	-4.68%	-1.95%	-0.60%	-2.70%	9.08%	-5.94%	-7.05%
Australia	Jul-11	-4.87%		0.03%	13.75%	-7.90%	-6.77%	-4.02%		-6.61%	3.12%	-5.34%	-8.95%
Australia	Aug-11	0.63%		0.66%	12.14%	-8.13%	-7.19%	0.43%		-6.21%	-1.01%	-7.44%	-9.34%
Australia	Sep-11	-13.49%	-17.19%	-12.92%	-9.63%	-8.32%	-10.04%	-7.17%	-10.51%	-12.93%	-8.04%	-6.91%	######
Australia	Oct-11	13.16%		-1.46%	1.91%	9.19%	-8.60%	8.86%		-5.22%	1.55%	5.78%	######
Japan	Dec-10	11.96%	18.17%	28.84%	28.84%	-4.14%	0.72%	8.64%	20.26%	37.79%	37.79%	-1.35%	-1.51%
Japan	Dec-10	11.96%	18.17%	28.84%	28.84%	-4.14%	0.72%	8.64%	20.26%	37.79%	37.79%	-1.35%	-1.51%
Japan	Jan-11	0.53%		0.53%	26.83%	-3.91%	-0.42%	-1.63%		-1.63%	28.58%	-1.41%	-3.04%
Japan	Feb-11	4.96%		5.51%	33.40%	0.53%	0.96%	4.18%		2.48%	31.81%	3.75%	-1.85%
Japan	Mar-11	-16.74%	-12.15%	-12.15%	7.86%	-4.93%	-4.29%	-18.96%	-16.95%	-16.95%	2.85%	-1.37%	-7.46%
Japan	Apr-11	3.01%		-9.50%	2.87%	-9.24%	-3.08%	-1.47%		-18.17%	-7.81%	-7.77%	-7.12%
Japan	May-11	1.18%		-8.44%	19.99%	-8.42%	-1.42%	4.42%		-14.55%	2.42%	-6.01%	-4.93%
Japan	Jun-11	-0.69%	3.51%	-9.06%	25.56%	-3.68%	-2.27%	-1.53%	1.31%	-15.86%	6.08%	-0.98%	-5.91%
Japan	Jul-11	6.52%		-3.13%	28.99%	-2.63%	-0.70%	7.47%		-9.57%	16.95%	0.08%	-4.22%
Japan	Aug-11	-7.89%		-10.78%	12.16%	-2.97%	-3.50%	-8.07%		-16.87%	-0.99%	-2.25%	-5.75%
Japan	Sep-11	-2.22%	-4.06%	-12.76%	3.09%	-0.06%	-4.26%	4.93%	3.67%	-12.77%	4.90%	1.48%	-5.35%
Japan	Oct-11	2.29%		-10.77%	-2.89%	4.51%	-5.36%	-1.61%		-14.17%	-3.23%	1.24%	-7.03%
North America	Dec-10	4.43%	6.39%	27.11%	27.11%	-1.63%	1.64%	1.33%	8.27%	35.94%	35.94%	1.23%	-0.94%
North America	Dec-10	4.43%	6.39%	27.11%	27.11%	-1.63%	1.64%	1.33%	8.27%	35.94%	35.94%	1.23%	-0.94%
North America	Jan-11	3.26%		3.26%	39.08%	-0.10%	0.99%	1.04%		1.04%	41.00%	2.49%	-1.43%
North America	Feb-11	4.74%		8.16%	37.40%	2.70%	1.52%	3.97%		5.05%	35.75%	5.98%	-1.43%
North America	Mar-11	-1.18%	6.88%	6.88%	24.27%	0.36%	0.26%	-3.82%	1.04%	1.04%	18.49%	4.11%	-2.88%
North America	Apr-11	5.59%		12.86%	23.34%	0.31%	2.02%	1.00%		2.05%	10.54%	1.94%	-1.26%
North America	May-11	1.23%		14.24%	32.06%	0.62%	2.74%	4.47%		6.61%	12.71%	3.27%	0.45%
North America	Jun-11	-2.99%	3.69%	10.82%	34.61%	3.40%	1.14%	-3.81%	1.49%	2.55%	13.72%	6.31%	-1.37%
North America	Jul-11	1.65%		12.65%	24.49%	3.06%	0.72%	2.56%		5.17%	12.86%	5.92%	-1.65%
North America	Aug-11	-5.28%		6.70%	18.87%	0.45%	-1.13%	-5.47%		-0.58%	4.93%	1.20%	-3.43%
North America	Sep-11	-10.85%	-14.17%	-4.88%	1.20%	-2.63%	-3.76%	-4.33%	-7.25%	-4.89%	2.97%	-1.13%	-4.86%
North America	Oct-11	13.86%		8.31%	10.53%	15.82%	-2.37%	9.53%		4.17%	10.14%	12.20%	-4.09%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Customised Indices

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Global	Dec-10	5.96%	5.24%	18.76%	18.76%	-5.64%	1.98%	2.81%	7.10%	27.02%	27.02%	-2.89%	-0.61%
Global	Dec-10	5.96%	5.24%	18.76%	18.76%	-5.64%	1.98%	2.81%	7.10%	27.02%	27.02%	-2.89%	-0.61%
Global	Jan-11	1.26%		1.26%	28.02%	-4.05%	0.94%	-0.91%		-0.91%	29.80%	-1.56%	-1.48%
Global	Feb-11	3.05%		4.35%	27.91%	-2.32%	1.09%	2.29%		1.35%	26.38%	0.81%	-1.84%
Global	Mar-11	-1.55%	2.73%	2.73%	17.87%	-3.03%	-0.09%	-4.18%	-2.89%	-2.89%	12.39%	0.60%	-3.22%
Global	Apr-11	5.08%		7.94%	21.03%	-3.43%	1.00%	0.51%		-2.39%	8.47%	-1.86%	-2.25%
Global	May-11	0.48%		8.46%	32.73%	-2.35%	1.80%	3.70%		1.22%	13.29%	0.22%	-0.46%
Global	Jun-11	-2.53%	2.91%	5.72%	31.93%	0.93%	0.55%	-3.35%	0.73%	-2.18%	11.46%	3.77%	-1.94%
Global	Jul-11	0.76%		6.53%	21.25%	0.78%	-0.07%	1.66%		-0.55%	9.93%	3.59%	-2.42%
Global	Aug-11	-6.08%		0.05%	14.35%	-0.62%	-2.03%	-6.27%		-6.78%	0.94%	0.12%	-4.31%
Global	Sep-11	-12.27%	-16.98%	-12.23%	-7.63%	-1.71%	-4.98%	-5.86%	-10.29%	-12.24%	-6.01%	-0.19%	-6.07%
Global	Oct-11	12.76%		-1.03%	0.29%	13.64%	-3.74%	8.47%		-4.81%	-0.06%	10.09%	-5.43%
Global ex-US	Dec-10	7.04%	4.28%	14.27%	14.27%	-7.60%	2.63%	3.86%	6.12%	22.20%	22.20%	-4.91%	0.02%
Global ex-US	Dec-10	7.04%	4.28%	14.27%	14.27%	-7.60%	2.63%	3.86%	6.12%	22.20%	22.20%	-4.91%	0.02%
Global ex-US	Jan-11	-0.14%		-0.14%	21.42%	-6.06%	1.32%	-2.29%		-2.29%	23.10%	-3.62%	-1.11%
Global ex-US	Feb-11	1.91%		1.77%	21.98%	-4.96%	1.22%	1.16%		-1.16%	20.52%	-1.92%	-1.72%
Global ex-US	Mar-11	-1.46%	0.28%	0.28%	14.28%	-4.61%	0.21%	-4.09%	-5.20%	-5.20%	8.96%	-1.04%	-2.93%
Global ex-US	Apr-11	4.55%		4.84%	19.97%	-5.26%	0.72%	0.01%		-5.20%	7.52%	-3.72%	-2.53%
Global ex-US	May-11	-0.26%		4.57%	33.69%	-3.88%	1.55%	2.93%		-2.42%	14.11%	-1.36%	-0.71%
Global ex-US	Jun-11	-1.94%	2.25%	2.54%	30.46%	-0.24%	0.65%	-2.77%	0.08%	-5.12%	10.22%	2.56%	-1.85%
Global ex-US	Jul-11	0.05%		2.59%	19.31%	-0.28%	-0.13%	0.94%		-4.23%	8.17%	2.50%	-2.47%
Global ex-US	Aug-11	-6.64%		-4.22%	11.46%	-0.96%	-2.18%	-6.82%		-10.76%	-1.61%	-0.22%	-4.45%
Global ex-US	Sep-11	-13.11%	-18.84%	-16.78%	-13.22%	-0.24%	-5.36%	-6.76%	-12.30%	-16.79%	-11.70%	1.30%	-6.44%
Global ex-US	Oct-11	11.36%		-7.33%	-6.67%	12.70%	-4.29%	7.12%		-10.87%	-7.00%	9.18%	-5.97%

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Part VI

Correlations

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Section 6.1

Risk / Return Profiles and Correlations - Developed Markets

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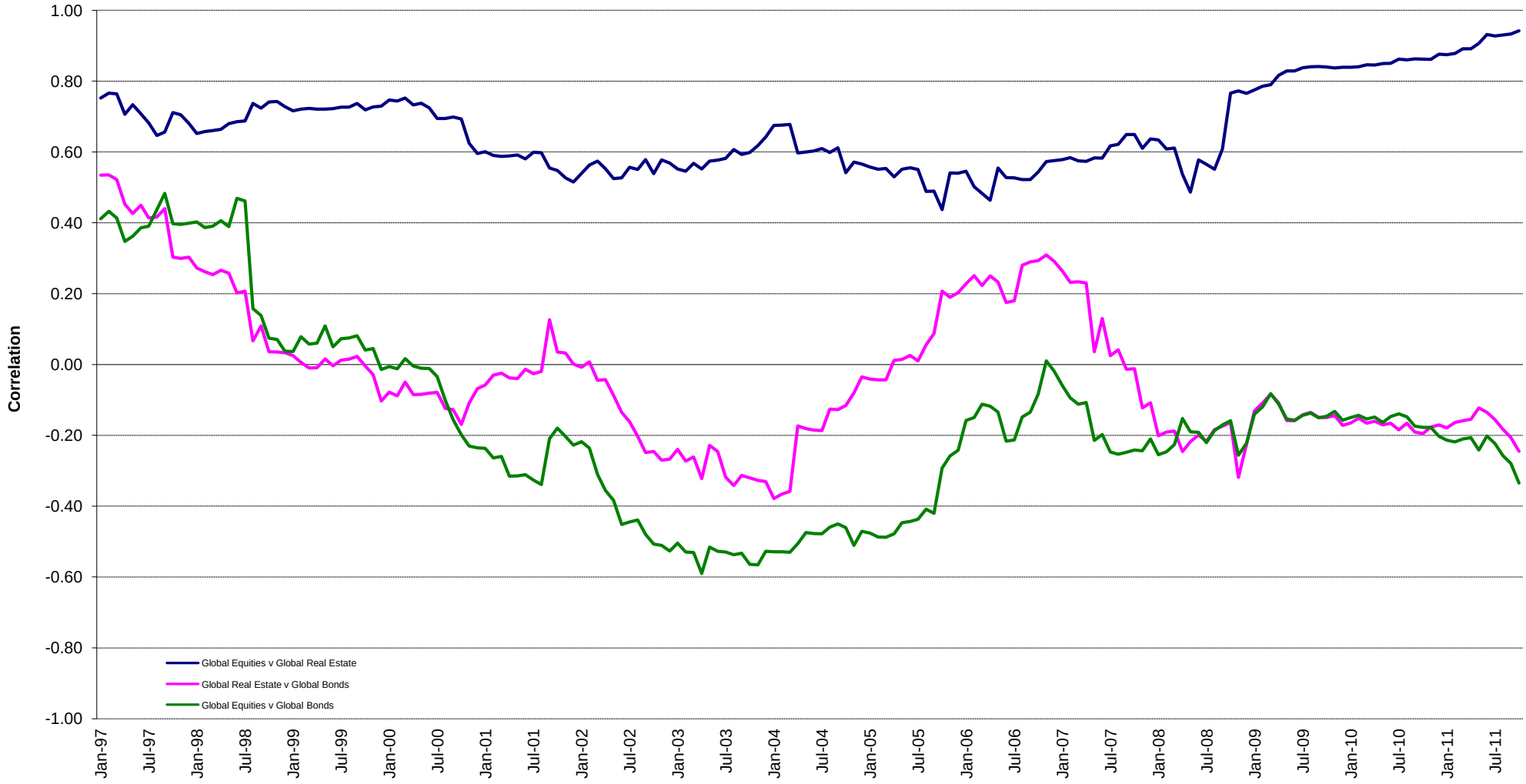
Developed Markets - Correlations

Graph 46: Developed Real Estate, Equities & Bonds 36 Months Asset Class Correlations (Local) 1997 to Date



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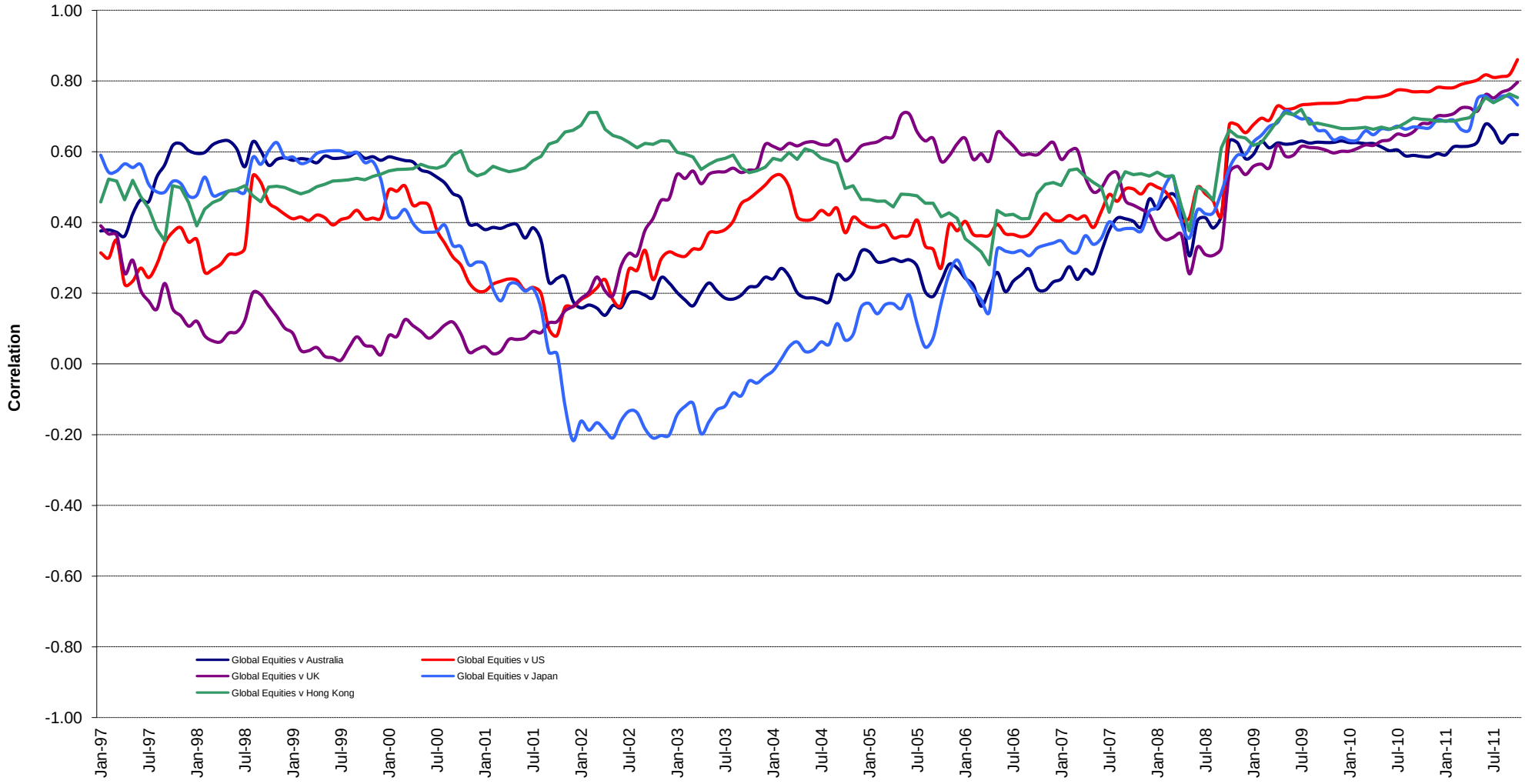
Developed Markets - Correlations

Graph 47: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



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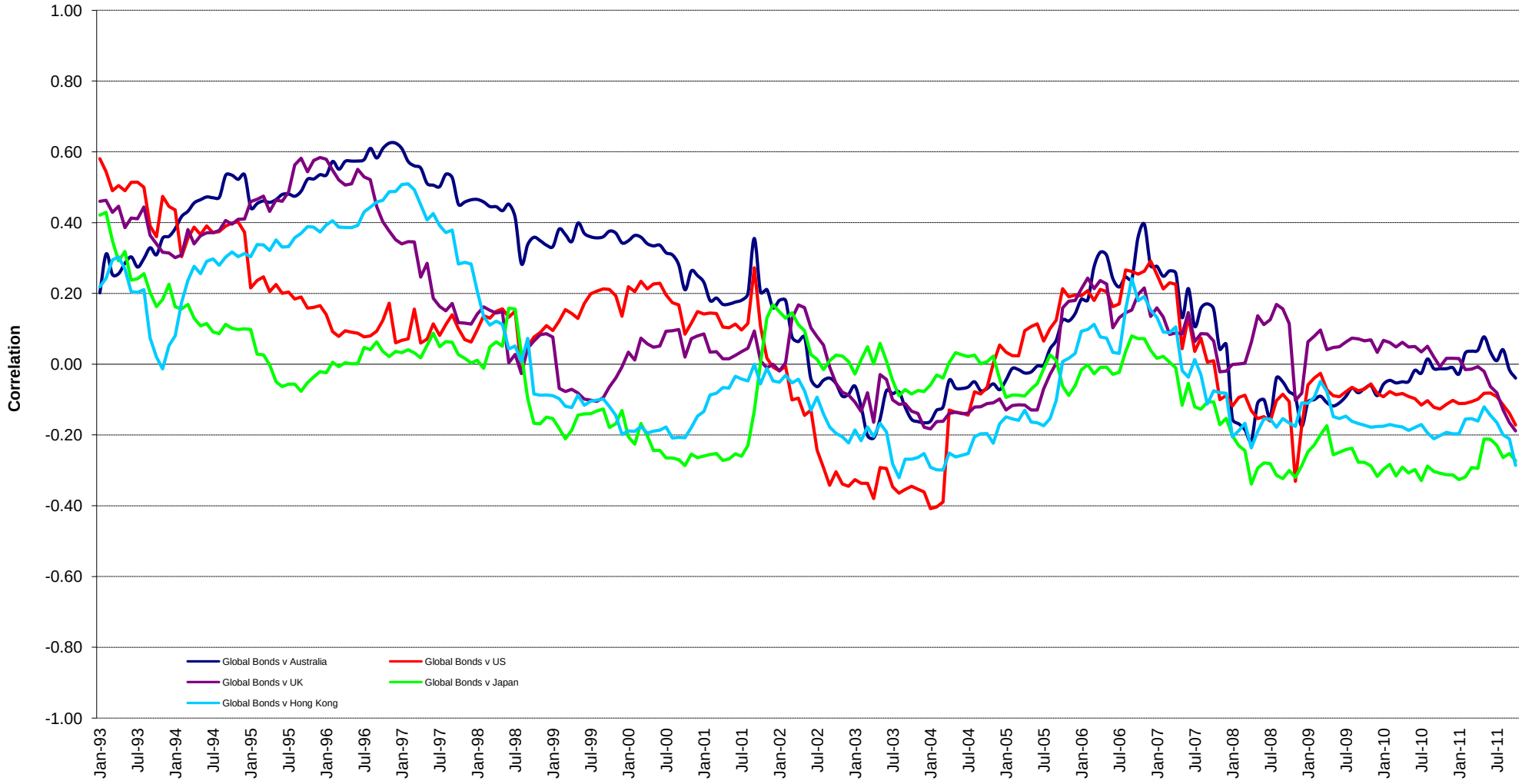
Developed Markets - Correlations

Graph 48: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



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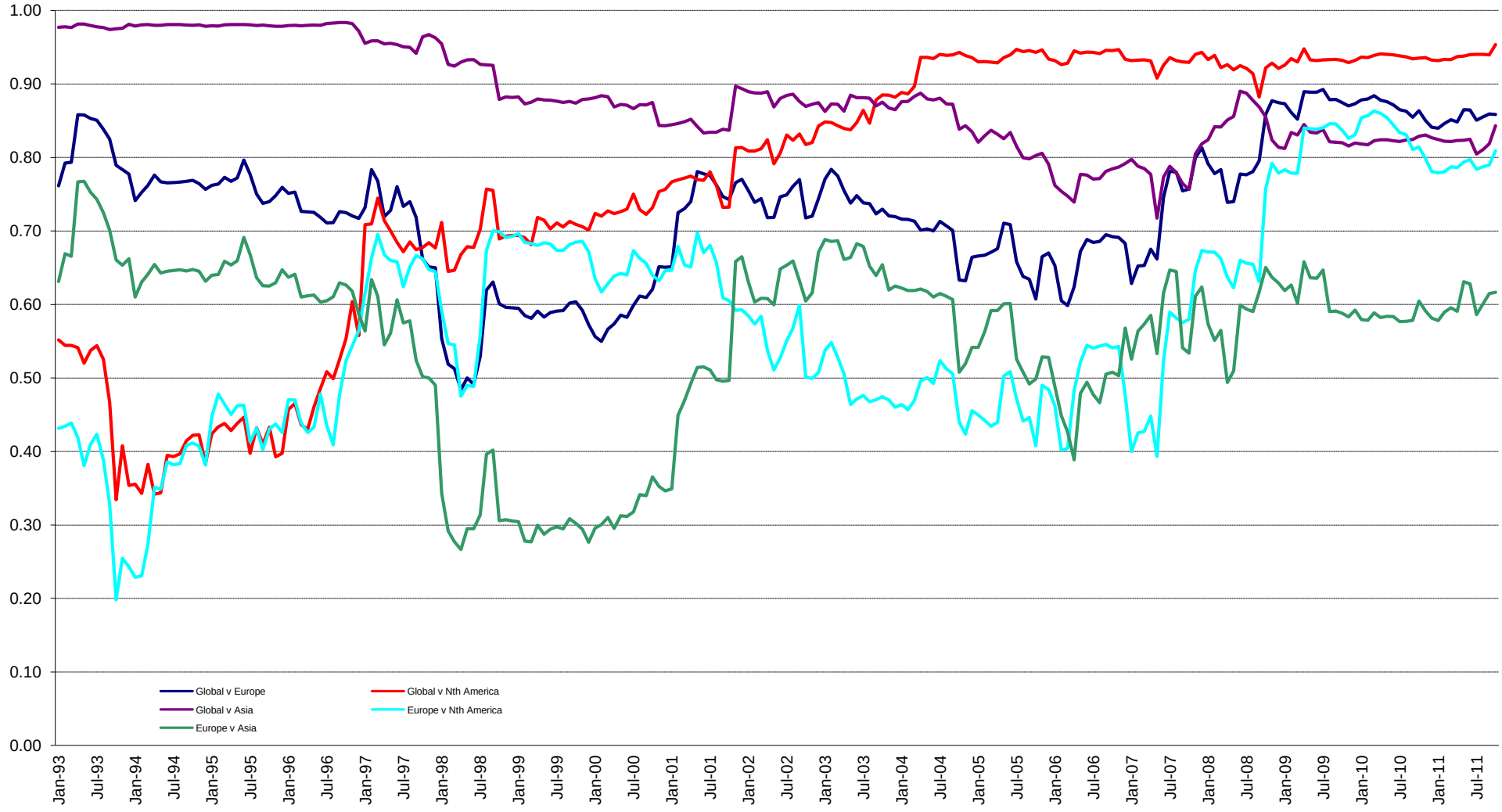
Developed Markets - Correlations

Graph 49: Global Developed & Developed Regional 36 Months Correlations (EUR) 1993 to Date



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Developed Markets - 36 Months Correlations (in EUR)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.86	0.95	0.84	0.92	0.89	0.84	0.85	-0.30
Europe Real Estate	0.86	1.00	0.81	0.62	0.77	0.88	0.64	0.65	-0.29
Nth America Real Estate	0.95	0.81	1.00	0.66	0.83	0.79	0.81	0.72	-0.22
Asia Real Estate	0.84	0.62	0.66	1.00	0.86	0.81	0.74	0.92	-0.34
Global Equities	0.92	0.77	0.83	0.86	1.00	0.93	0.95	0.92	-0.47
Europe Equities	0.89	0.88	0.79	0.81	0.93	1.00	0.80	0.84	-0.42
North America Equities	0.84	0.64	0.81	0.74	0.95	0.80	1.00	0.81	-0.48
Asia Equities	0.85	0.65	0.72	0.92	0.92	0.84	0.81	1.00	-0.41
Global Bonds	-0.30	-0.29	-0.22	-0.34	-0.47	-0.42	-0.48	-0.41	1.00

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Developed Markets - 36 Months Correlations (in USD)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.92	0.95	0.91	0.95	0.94	0.93	0.92	-0.21
Europe Real Estate	0.92	1.00	0.86	0.79	0.89	0.93	0.85	0.83	-0.20
Nth America Real Estate	0.95	0.86	1.00	0.75	0.86	0.83	0.87	0.79	-0.16
Asia Real Estate	0.91	0.79	0.75	1.00	0.93	0.91	0.88	0.96	-0.22
Global Equities	0.95	0.89	0.86	0.93	1.00	0.98	0.98	0.96	-0.28
Europe Equities	0.94	0.93	0.83	0.91	0.98	1.00	0.93	0.94	-0.25
North America Equities	0.93	0.85	0.87	0.88	0.98	0.93	1.00	0.90	-0.31
Asia Equities	0.92	0.83	0.79	0.96	0.96	0.94	0.90	1.00	-0.23
Global Bonds	-0.21	-0.20	-0.16	-0.22	-0.28	-0.25	-0.31	-0.23	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Australia	Singapore	Hong Kong	Japan	US	Canada	UK	Switzerland	Sweden	Austria	Netherlands	Norway	Italy	France	Germany	Greece	Belgium	Finland	Global Equities	Global Bonds
Australia	1.00	0.39	0.26	0.48	0.66	0.83	0.66	0.64	0.25	0.66	0.59	0.35	0.35	0.57	0.36	0.50	0.47	0.57	0.65	-0.01
Singapore	0.39	1.00	0.85	0.65	0.63	0.68	0.49	0.58	0.39	0.48	0.60	0.29	0.45	0.59	0.53	0.30	0.30	0.46	0.62	-0.24
Hong Kong	0.26	0.85	1.00	0.51	0.54	0.48	0.41	0.51	0.32	0.44	0.57	0.25	0.44	0.56	0.45	0.34	0.33	0.37	0.60	-0.28
Japan	0.48	0.65	0.51	1.00	0.62	0.64	0.58	0.50	0.26	0.53	0.51	0.20	0.35	0.45	0.52	0.26	0.29	0.47	0.68	-0.26
US	0.66	0.63	0.54	0.62	1.00	0.79	0.88	0.71	0.64	0.70	0.78	0.57	0.49	0.75	0.77	0.50	0.56	0.77	0.78	-0.15
Canada	0.83	0.68	0.48	0.64	0.79	1.00	0.76	0.78	0.46	0.75	0.79	0.43	0.57	0.75	0.56	0.54	0.58	0.73	0.76	-0.22
UK	0.66	0.49	0.41	0.58	0.88	0.76	1.00	0.68	0.67	0.72	0.83	0.67	0.45	0.79	0.64	0.71	0.61	0.80	0.72	-0.17
Switzerland	0.64	0.58	0.51	0.50	0.71	0.78	0.68	1.00	0.52	0.72	0.72	0.34	0.39	0.74	0.64	0.48	0.59	0.60	0.63	0.04
Sweden	0.25	0.39	0.32	0.26	0.64	0.46	0.67	0.52	1.00	0.42	0.73	0.44	0.58	0.72	0.73	0.39	0.61	0.79	0.32	0.02
Austria	0.66	0.48	0.44	0.53	0.70	0.75	0.72	0.72	0.42	1.00	0.78	0.55	0.49	0.78	0.54	0.49	0.65	0.78	0.74	-0.33
Netherlands	0.59	0.60	0.57	0.51	0.78	0.79	0.83	0.72	0.73	0.78	1.00	0.60	0.70	0.95	0.65	0.62	0.73	0.89	0.68	-0.29
Norway	0.35	0.29	0.25	0.20	0.57	0.43	0.67	0.34	0.44	0.55	0.60	1.00	0.34	0.57	0.25	0.72	0.47	0.65	0.52	-0.32
Italy	0.35	0.45	0.44	0.35	0.49	0.57	0.45	0.39	0.58	0.49	0.70	0.34	1.00	0.70	0.47	0.46	0.77	0.70	0.38	-0.35
France	0.57	0.59	0.56	0.45	0.75	0.75	0.79	0.74	0.72	0.78	0.95	0.57	0.70	1.00	0.66	0.59	0.78	0.84	0.65	-0.23
Germany	0.36	0.53	0.45	0.52	0.77	0.56	0.64	0.64	0.73	0.54	0.65	0.25	0.47	0.66	1.00	0.20	0.42	0.67	0.46	-0.01
Greece	0.50	0.30	0.34	0.26	0.50	0.54	0.71	0.48	0.39	0.49	0.62	0.72	0.46	0.59	0.20	1.00	0.60	0.56	0.48	-0.17
Belgium	0.47	0.30	0.33	0.29	0.56	0.58	0.61	0.59	0.61	0.65	0.73	0.47	0.77	0.78	0.42	0.60	1.00	0.72	0.48	-0.19
Finland	0.57	0.46	0.37	0.47	0.77	0.73	0.80	0.60	0.79	0.78	0.89	0.65	0.70	0.84	0.67	0.56	0.72	1.00	0.61	-0.26
Global Equities	0.65	0.62	0.60	0.68	0.78	0.76	0.72	0.63	0.32	0.74	0.68	0.52	0.38	0.65	0.46	0.48	0.48	0.61	1.00	-0.47
Global Bonds	-0.01	-0.24	-0.28	-0.26	-0.15	-0.22	-0.17	0.04	0.02	-0.33	-0.29	-0.32	-0.35	-0.23	-0.01	-0.17	-0.19	-0.26	-0.47	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Australia - RE	Australia - ASX	Australia Bds
Australia - RE	1.00	0.70	-0.15
Australia - ASX	0.70	1.00	-0.51
Australia Bonds	-0.15	-0.51	1.00

	Singapore - RE	Singapore - STI	Singapore Bonds
Singapore - RE	1.00	0.91	-0.28
Singapore - STI	0.91	1.00	-0.28
Singapore Bonds	-0.28	-0.28	1.00

	UK - RE	UK - FTSE 100	UK Bonds
UK - RE	1.00	0.82	-0.03
UK - FTSE 100	0.82	1.00	-0.10
UK Bonds	-0.03	-0.10	1.00

	Japan - RE	Japan - Nikkei	Japan Bonds
Japan - RE	1.00	0.82	-0.13
Japan - Nikkei	0.82	1.00	-0.22
Japan Bonds	-0.13	-0.22	1.00

	US - RE	US - S&P 500	US Bonds
United States - RE	1.00	0.86	-0.17
United States - S&P 50	0.86	1.00	-0.23
United States Bonds	-0.17	-0.23	1.00

	Netherlands - RE	Netherlands - AEX	Netherlands Bonds
Netherlands - RE	1.00	0.81	-0.43
Netherlands - AEX	0.81	1.00	-0.46
Netherlands Bonds	-0.43	-0.46	1.00

	HK - RE	HK - Hang Seng	HK Bonds
Hong Kong - RE	1.00	0.91	-0.29
Hong Kong - Hang Seng	0.91	1.00	-0.36
Hong Kong Bonds	-0.29	-0.36	1.00

	Canada - RE	Canada - TSX	Canada Bonds
Canada - RE	1.00	0.81	-0.32
Canada - TSX	0.81	1.00	-0.41
Canada Bonds	-0.32	-0.41	1.00

	France - RE	France - CAC 40	France Bonds
France - RE	1.00	0.81	-0.38
France - CAC 40	0.81	1.00	-0.46
France Bonds	-0.38	-0.46	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Sweden - RE	Sweden - OMX	Sweden Bonds
Sweden - RE	1.00	0.58	-0.15
Sweden - OMX	0.58	1.00	-0.35
Sweden Bonds	-0.15	-0.35	1.00

	Switzerland - RE	Switzerland - SMI	Switzerland Bonds
Switzerland - RE	0.65	-NA-	0.00
Switzerland - SMI	1.00	-NA-	0.00
Switzerland Bonds	-NA-	-NA-	0.00

	Belgium - RE	Belgium - BEL 20	Belgium Bonds
Belgium - RE	1.00	0.70	-0.09
Belgium - BEL 20	0.70	1.00	-0.20
Belgium Bonds	-0.09	-0.20	1.00

	Spain - RE	Spain - IBEX 35	Spain Bonds
Spain - RE	-NA-	-NA-	-NA-
Spain - IBEX 35	-NA-	1.00	0.29
Spain Bonds	-NA-	0.29	1.00

	Germany - RE	Germany - DAX	Germany Bonds
Germany - RE	0.64	-0.29	0.00
Germany - DAX	1.00	-0.46	0.00
Germany Bonds	-0.46	1.00	0.00

	Finland - RE	Finland - HEX 25	Finland Bonds
Finland - RE	1.00	0.77	-0.45
Finland - HEX 25	0.77	1.00	-0.50
Finland Bonds	-0.45	-0.50	1.00

	Italy - RE	Italy - MIB30	Italy Bonds
Italy - RE	0.50	0.10	0.00
Italy - MIB30	1.00	0.16	0.00
Italy Bonds	0.16	1.00	0.00

	Denmark - RE	Denmark - KFX	Denmark Bonds
Denmark - RE	-NA-	-NA-	0.00
Denmark - KFX	1.00	-0.35	0.00
Denmark Bonds	-0.35	1.00	0.00

	Austria - RE	Austria - WBI	Austria Bonds
Austria - RE	1.00	0.87	-0.21
Austria - WBI	0.87	1.00	-0.23
Austria Bonds	-0.21	-0.23	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Greece - RE	Greece - ASE 20	Greece Bonds
Greece - RE	1.00	0.59	0.38
Greece - ASE 20	0.59	1.00	0.36
Greece Bonds	0.38	0.36	1.00

	New Zealand - RE	New Zealand - ???	New Zealand Bonds
New Zealand - RE	1.00	-NA-	0.10
New Zealand - ???	-NA-	-NA-	-NA-
New Zealand Bonds	0.10	-NA-	1.00

	Norway - RE	Norway - OBX	Norway Bonds
Norway - RE	1.00	0.44	-NA-
Norway - OBX	0.44	1.00	-NA-
Norway Bonds	-NA-	-NA-	-NA-

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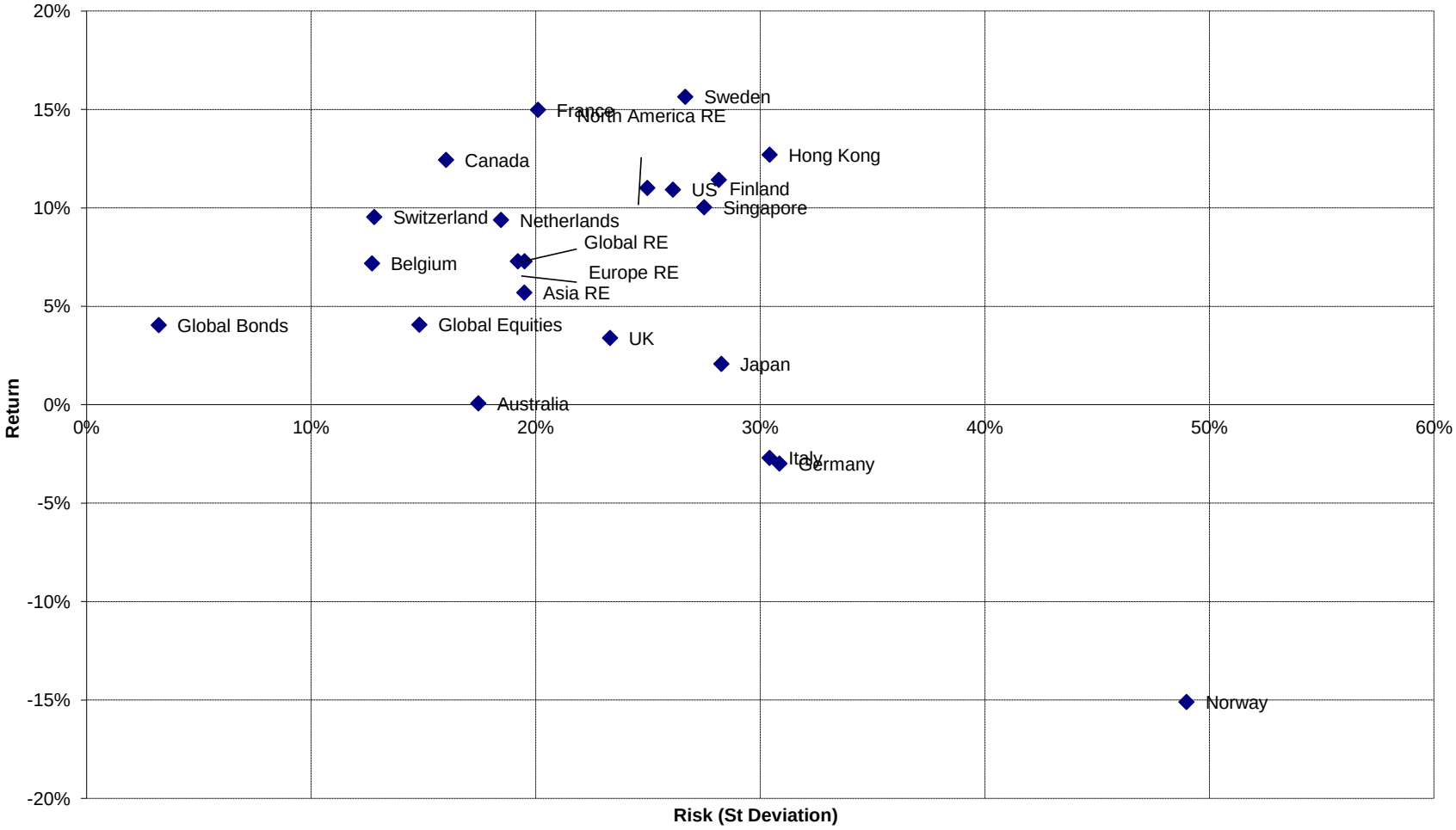
Developed Markets - Risk/Return Profiles

Graph 50: Rolling 10 Years Risk/Return Profiles Local Currencies - Countries



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Section 6.2

Risk / Return Profiles and Correlations - Emerging Markets

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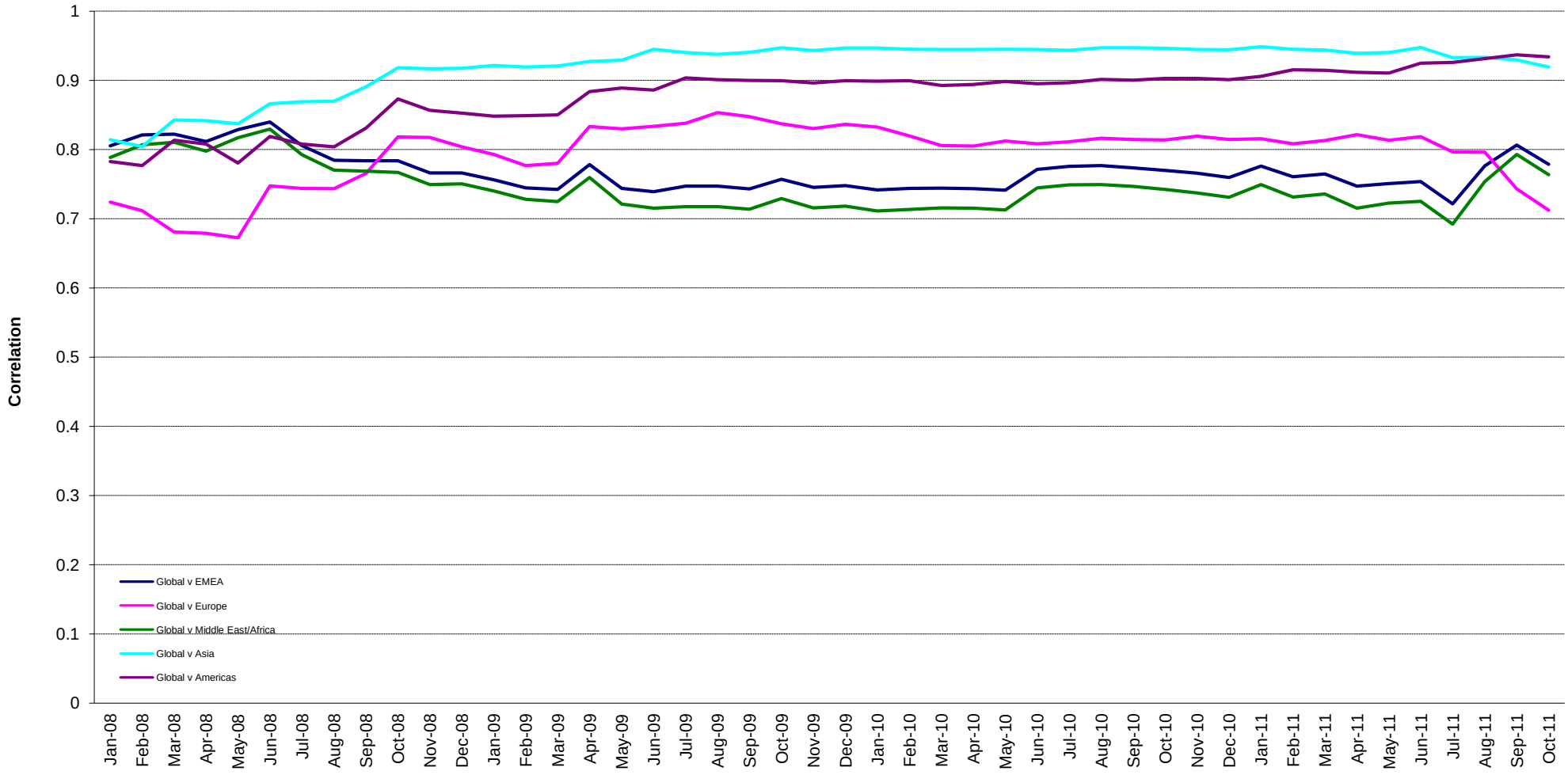
Emerging Markets - Correlations

Graph 51: Global Emerging v Regions 36 Months Asset Class Correlations (Local)



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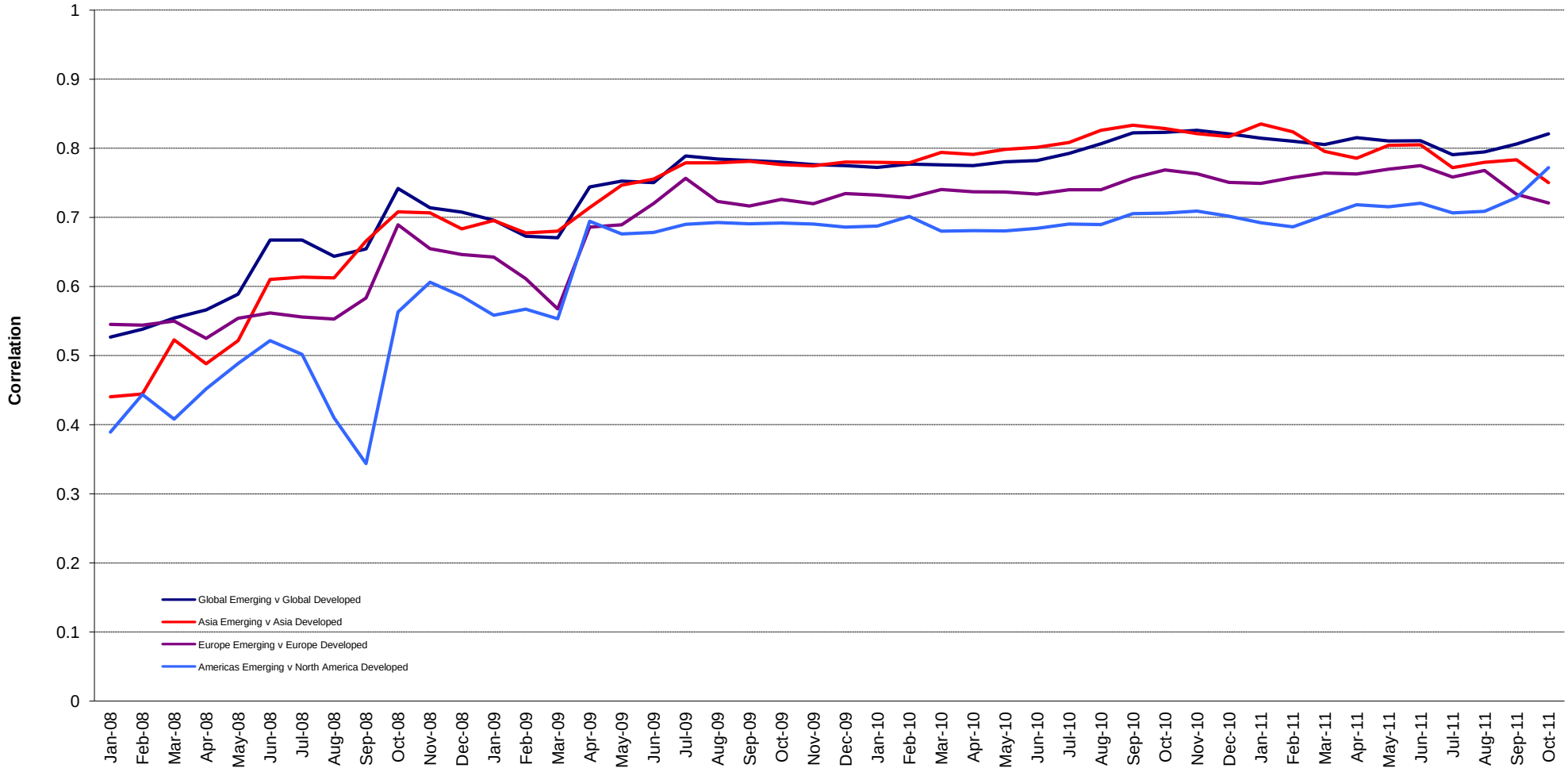
Emerging Markets - Correlations

Graph 52: Global Emerging v Global Developed 36 Months Asset Class Correlations (Local)



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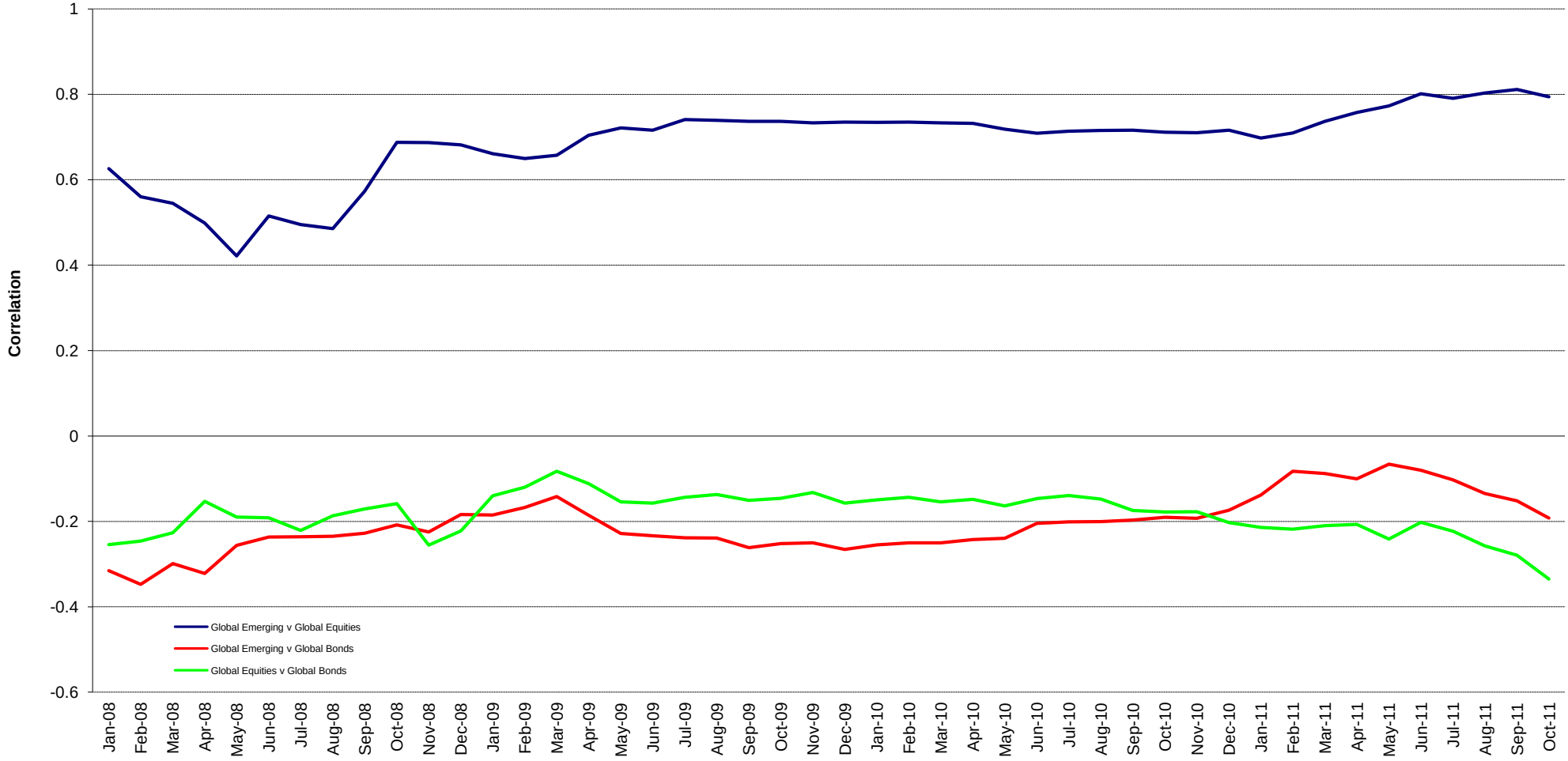
Emerging Markets - Correlations

Graph 53: Global Emerging v Asset Classes 36 Months Asset Class Correlations (Local)



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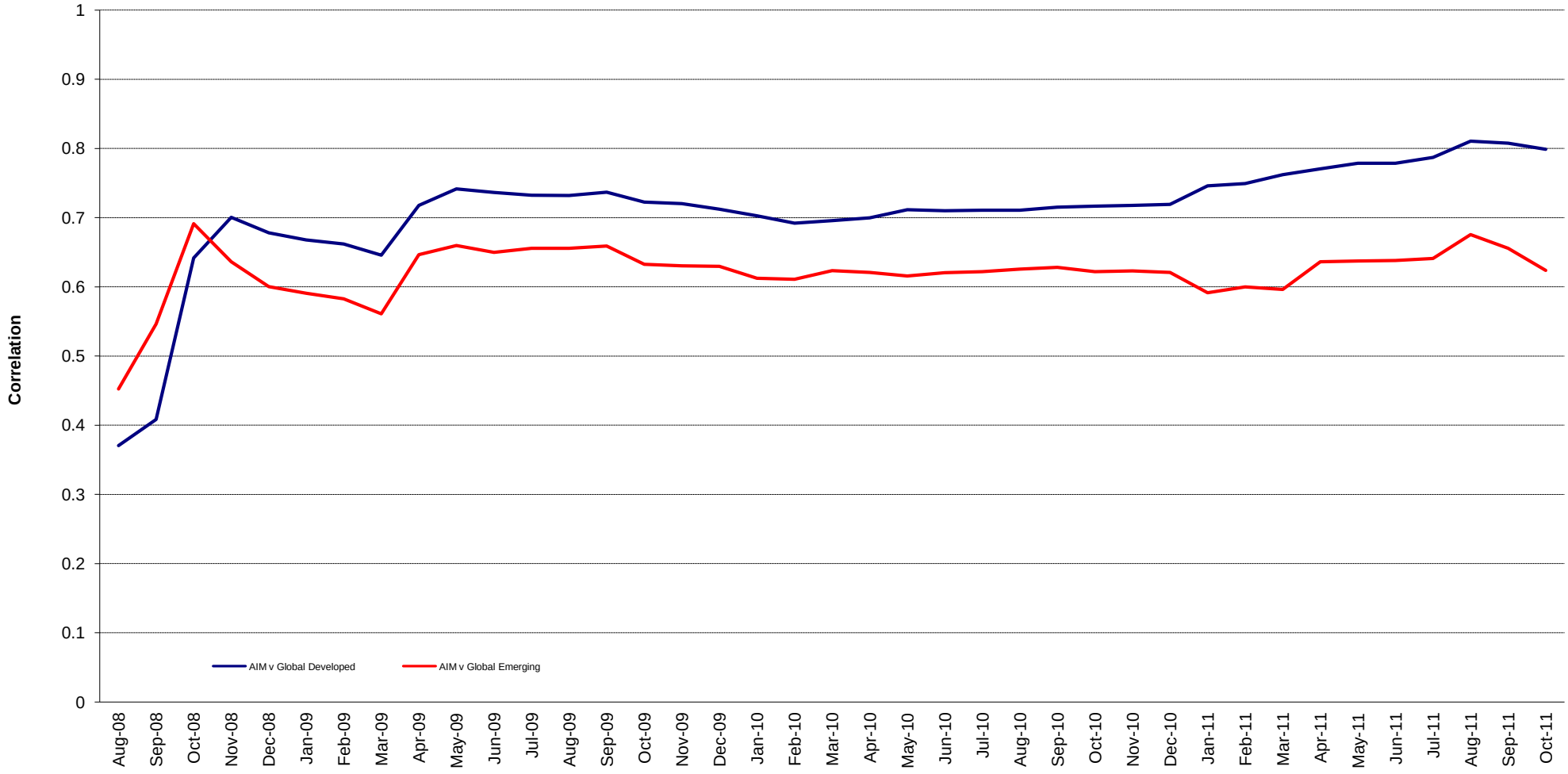
Emerging Markets - Correlations

Graph 54: Global AIM v Global 36 Months Asset Class Correlations (Local)



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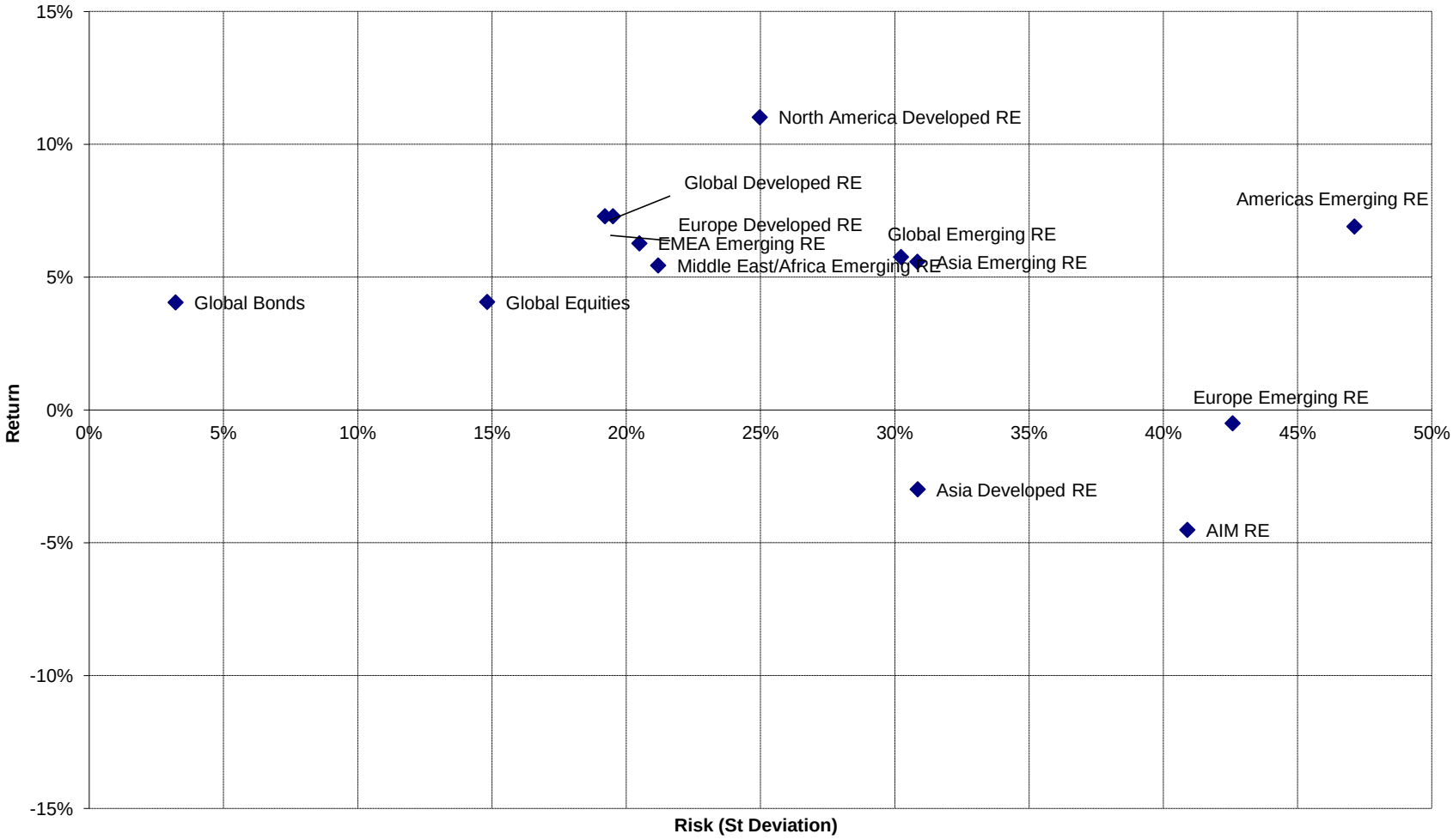
Emerging Markets - Risk/Return Profiles

Graph 55: Rolling 3 Years Risk/Return Profiles Local Currencies



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Part VII

Currency Exchange

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

FX Description	Close Value 31-Oct	Total Return (%) - 20 Yrs *	Total Return (%) - 10 Yrs *	Total Return (%) - 5 Yrs *	Total Return (%) - 3 Yrs *	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) Oct-11	Total Return (%) YTD	10 Yrs Volatility (%)	36M Volatility (%)
1 EUR = USD	1.39	0.67	4.45	1.79	3.23	0.35	3.96	3.96	3.97	10.90	15.08
1 EUR = CAD	1.39	0.05	-0.33	-0.63	-3.50	-2.05	-0.91	-0.91	3.93	10.34	12.11
1 EUR = GBP	0.86	1.04	3.39	5.25	3.26	-0.60	0.33	0.33	0.85	9.06	14.09
1 EUR = SEK	9.02	0.93	-0.64	-0.43	-3.01	-3.22	-2.13	-2.13	0.00	6.25	9.27
1 EUR = CHF	1.21	-1.93	-1.90	-5.22	-6.40	-11.15	-0.33	-0.33	-2.87	6.63	10.54
1 EUR = DKK	7.44	-0.31	-0.01	-0.03	-0.03	-0.21	-0.01	-0.01	-0.15	0.22	0.23
1 EUR = AUD	1.31	-0.82	-3.05	-4.43	-11.89	-7.29	-4.77	-4.77	0.45	9.37	9.59
1 EUR = HKD	10.83	0.66	4.41	1.75	3.29	0.52	3.69	3.69	3.85	10.80	14.91
1 EUR = JPY	108.76	-1.90	-0.15	-6.17	-4.46	-2.86	5.16	5.16	-0.04	11.97	17.45
1 EUR = SGD	1.75	-0.83	0.60	-2.56	-2.47	-2.95	-0.14	-0.14	1.59	7.62	9.41
1 EUR = NZD	1.72	-NA-	-2.43	-2.06	-7.67	-5.49	-2.15	-2.15	0.01	10.36	12.03

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

FX Description	Close Value 31-Oct	Total Return (%) - 20 Yrs *	Total Return (%) - 10 Yrs *	Total Return (%) - 5 Yrs *	Total Return (%) - 3 Yrs *	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) Oct-11	Total Return (%) YTD	10 Yrs Volatility (%)	36M Volatility (%)
1 EUR = USD	1.39	0.67	4.45	1.79	3.23	0.35	3.96	3.96	3.97	10.90	15.08
1 EUR = GBP	0.86	1.04	3.39	5.25	3.26	-0.60	0.33	0.33	0.85	9.06	14.09
1 EUR = HKD	10.83	0.66	4.41	1.75	3.29	0.52	3.69	3.69	3.85	10.80	14.91
1 EUR = PLN	4.36	-NA-	1.71	2.40	7.39	9.91	-1.24	-1.24	10.02	10.10	12.17
1 EUR = BRL	2.36	-NA-	-0.69	1.98	3.57	0.19	-5.14	-5.14	6.09	21.35	27.80
1 EUR = EGP	8.32	-NA-	6.92	7.74	14.30	3.72	4.01	4.01	6.90	15.23	25.30
1 EUR = IDR	12347.44	9.59	1.67	6.31	4.24	-0.60	4.70	4.70	2.15	13.56	21.72
1 EUR = INR	67.92	4.95	3.53	8.57	11.16	10.00	3.36	3.36	13.22	13.37	22.55
1 EUR = MXN	18.37	9.36	7.14	11.31	13.16	7.11	-1.01	-1.01	11.00	16.85	28.67
1 EUR = MYR	4.28	2.25	1.20	3.22	6.42	-1.05	-0.10	-0.10	3.45	11.99	21.17
1 EUR = PHP	59.47	4.17	1.40	3.62	6.72	-0.55	1.37	1.37	1.18	13.31	22.72
1 EUR = THB	42.89	2.63	-0.36	3.17	6.93	2.93	2.84	2.84	6.06	14.14	23.68
1 EUR = TRY	2.46	36.47	4.75	11.05	17.09	23.53	-1.44	-1.44	19.10	19.52	25.26
1 EUR = TWD	41.73	2.37	1.91	4.64	8.16	-1.95	2.06	2.06	6.69	13.51	23.61
1 EUR = ZAR	11.01	7.08	1.42	8.36	3.79	13.90	2.11	2.11	24.10	20.18	23.17

Note: Positive return figures = % profit by holding EUR

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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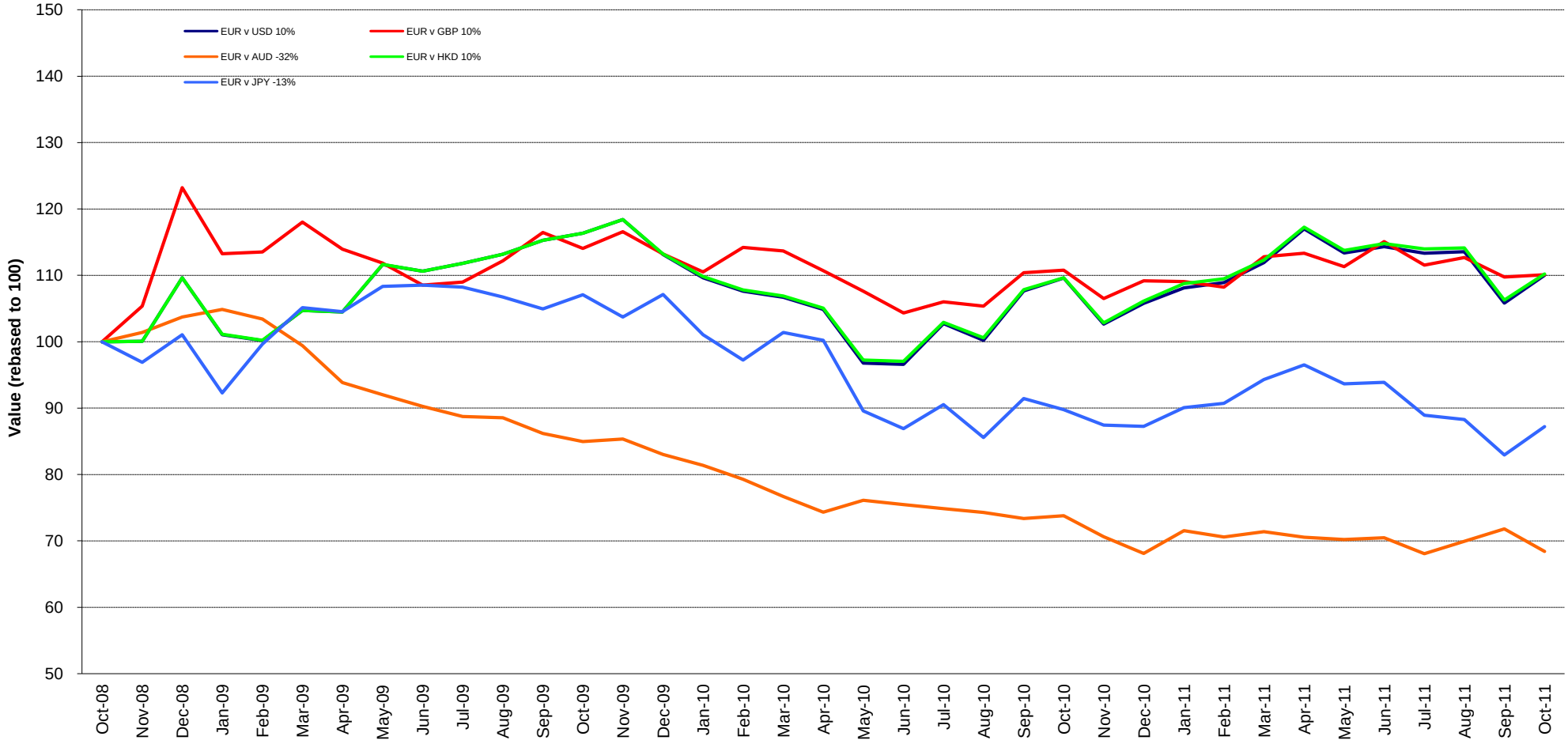
Foreign Exchange Performance

Graph 56: EUR v Main Currencies Returns Rolling 36 Months Performance



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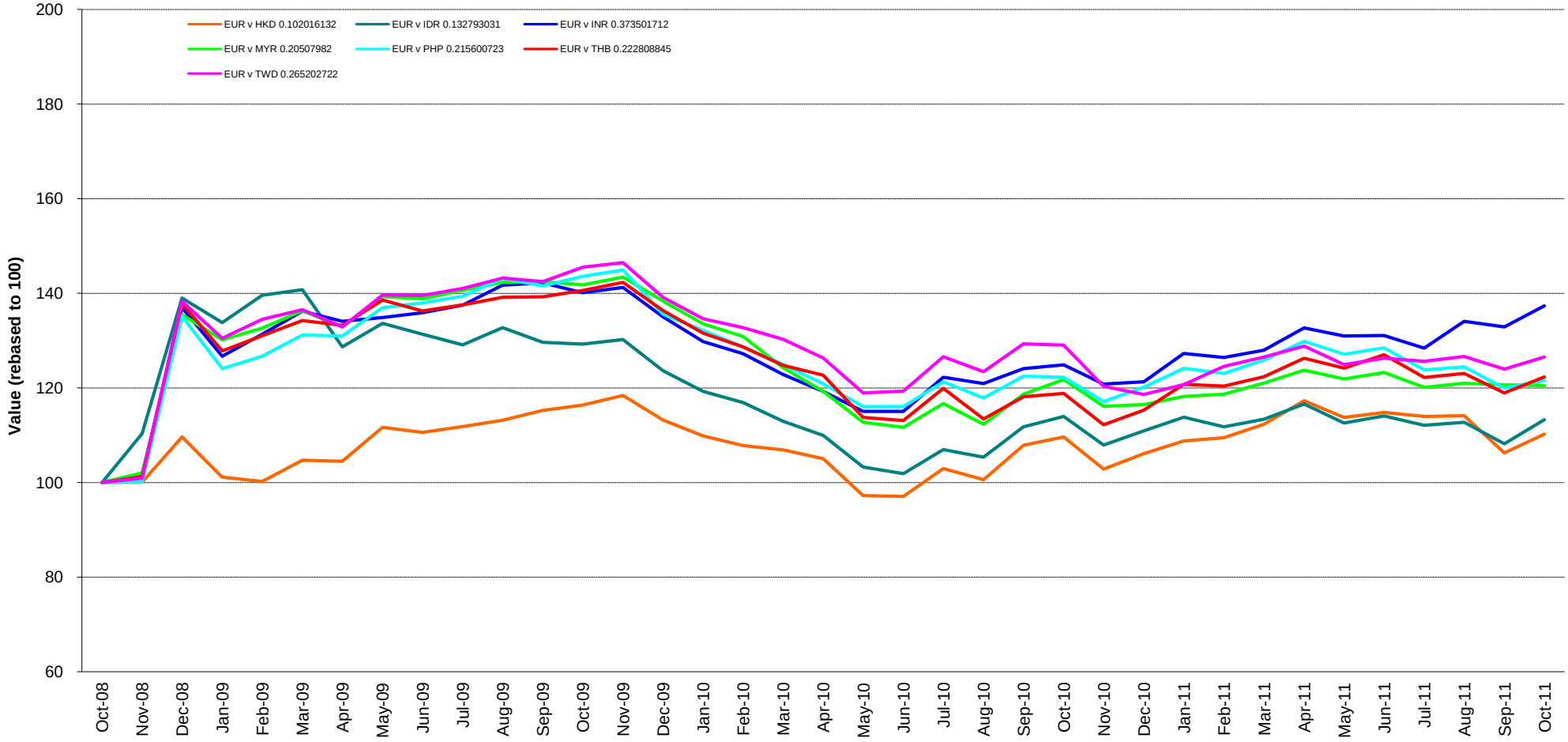
Foreign Exchange Performance

Graph 57: EUR v Main Currencies Returns Rolling 36 Months Performance (Asia)



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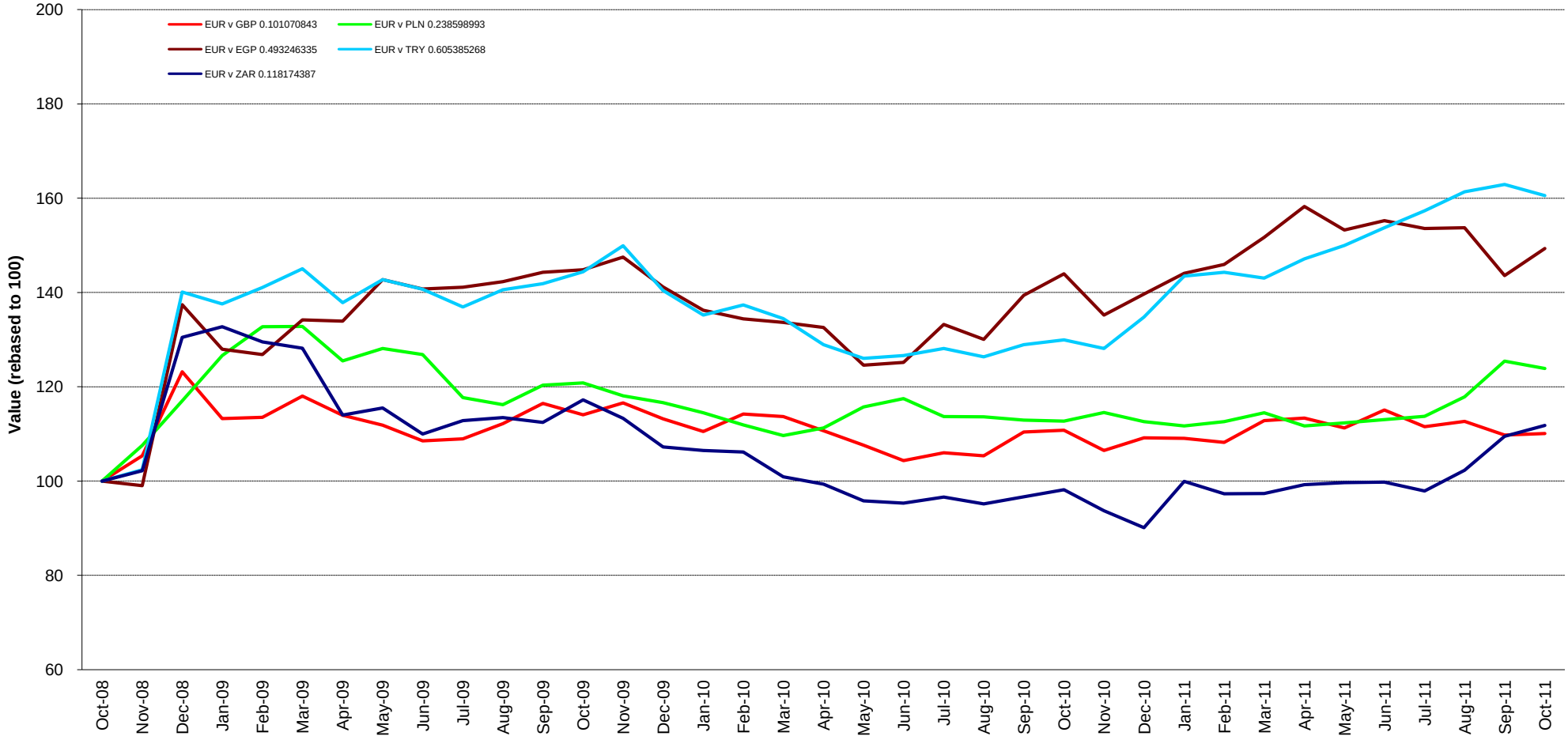
Foreign Exchange Performance

Graph 58: EUR v Main Currencies Returns Rolling 36 Months Performance (Europe)



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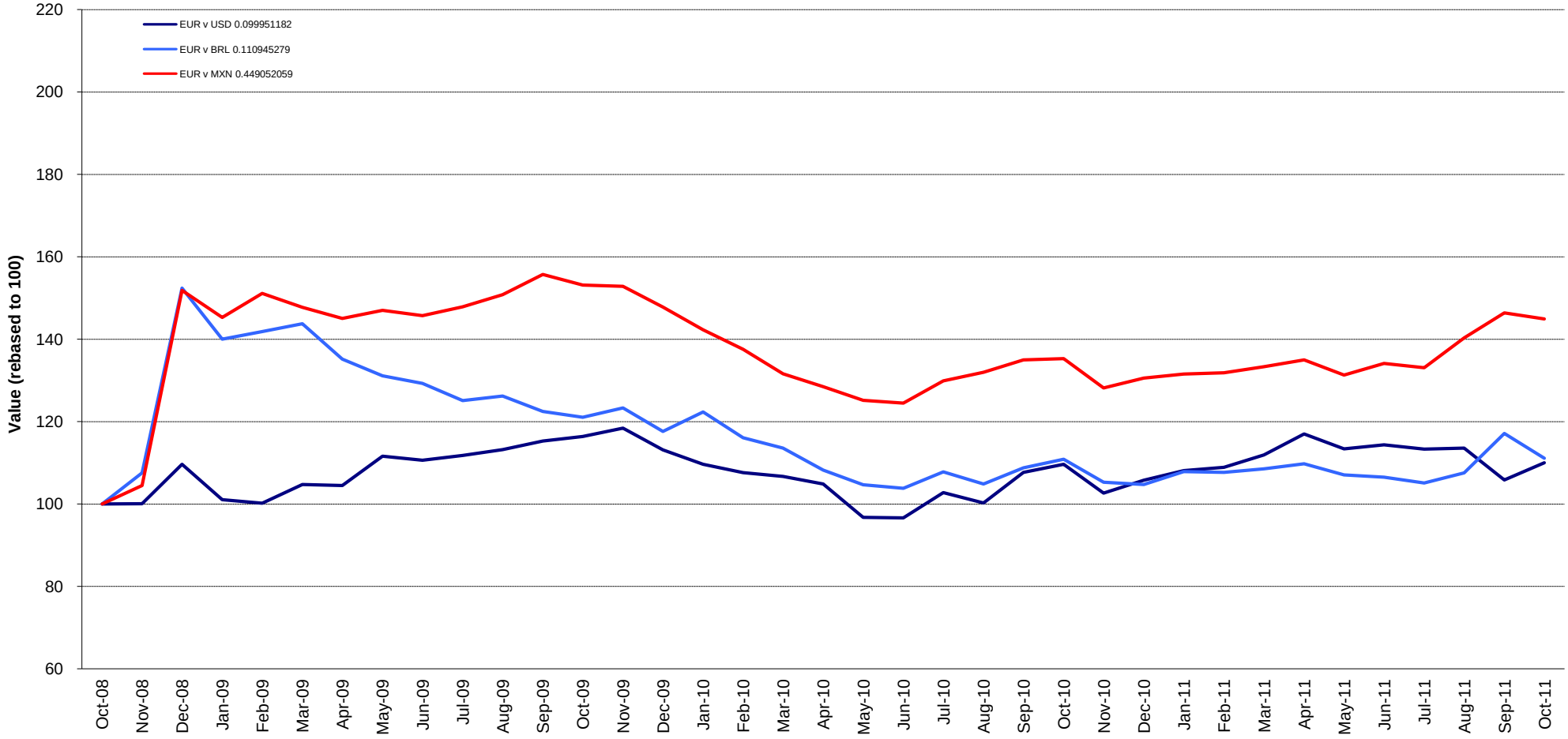
Foreign Exchange Performance

Graph 59: EUR v Main Currencies Returns Rolling 36 Months Performance (Americas)



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Part VIII

Appendices & Disclosures

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Section 8.1

Details on Methodology

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Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Region or Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional/Global Index}}\right) \Big/ \left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}}\right)}$$

Please note that the Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 331.

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in "A Bird's Eye View of Global Real Estate Markets: Update March 2011" – Prudential Real Estate Investors, Mandipa Kapas & Dr. Youguo Liang. March 2011. The formula is as follows:

$$\text{For developed countries: } RE_i = GDP_i \times 0.45$$

$$\text{For developing countries: } RE_i = GDP_i \times 0.45 \left(\frac{GDH_i}{25{,}319}\right)^{\frac{1}{3}}$$

Where:
REi = Country high-quality commercial real estate value
GDPi = Country Gross Domestic Product
GDHi = Country Gross Domestic Product per capita

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Velocity
This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility
The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average.
Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.

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Section 8.2

Data Vendor Codes

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Data Vendor Codes - Indices

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*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA HEDGED IN US$ INDEX		ELHAU						TELHAU				FTAHUST						
AUSTRALIA INDEX	ENAU	UNAU	PLAU	YLAU	**ELAU**		REAU	RUAU	RPAU	RYAU	RDAU		TRLAUE	TRLAUU	TRLAUG	TRLAUJ	TRLAUL	
AUSTRALIA LIQUID INDEX	LIQELAUE	LIQELAUU	LIQELAUG	LIQELAUJ	LIQELAUA		TLIQELAUE	TLIQELAUU	TLIQELAUG	TLIQELAUJ	TLIQELAUA							
AUSTRIA INDEX	EPAS	UPAS	PPAS	YPAS			REPAS	RUPAS	RPAS	RYAUS			TRPASE	TRPASU	TRPASG	TRPASJ		
BELGIUM INDEX	EPBL	UPBL	PPBL	YPBL			RPBL	RUPBL	RPPB	RYBL			TRPBLE	TRPBLU	TRPBLG	TRPBLJ		
CANADA INDEX	ENCA	UNCA	PLCA	YLCA		ELCA (CAD)	RCAE	RCAU	RPCA	RYCA		RCAC (CAD)	TRLCAE	TRLCAU	TRLCAG	TRLCAJ		TRLCAL (CAD)
CUSTOM GLOBAL INDEX INDEX	FTGIEUR	FTGIUSD				FTGILOC	FTGIEUTR	FTGIUSTR				FTGILCTR						
CZECH REPUBLIC INDEX													TRPCZE	TRPCZU	TRPCZG	TRPCZJ		TRPCZL (NZD)
DENMARK INDEX	EPDK	UPDK	PLDK	YLDK		ELDK (DKK)	RPDK	RUPDK	RPLD	RYDK		RLDK (DKK)	TRLDKE	TRLDKU	TRLDKG	TRLDKJ		TRLDKL (DKK)
DEV. ASIA 33 INDEX						**ENA3 (HKD)**												
DEV. ASIA DIVERSIFIED INDEX	EGADE	EGADU	EGADG	EGADJ	EGADA		TEGADE	TEGADU	TEGADG	TEGADJ	TEGADA							
DEV. ASIA DIVIDEND+ INDEX	**ENAD**																	
DEV. ASIA EMERGING INDEX	**FENEA**																	
DEV. ASIA EX AUSTRALIA DIVERSIFIED INDEX	EAADE	EAADU	EAADG	EAADJ	EAADA		TEAADE	TEAADU	TEAADG	TEAADJ	TEAADA							
DEV. ASIA EX AUSTRALIA HEALTHCARE INDEX	EAAHE	EAAHU	EAAHG	EAAHJ	EAAHA		TEAAHE	TEAAHU	TEAAHG	TEAAHJ	TEAAHA							
DEV. ASIA EX AUSTRALIA INDEX	EPAAE	EPAAU	EPAAG	EPAAJ			TEPAAE	TEPAAU	TEPAAG	TEPAAJ			TRPAAE	TRPAAU	TRPAAG	TRPAAJ		
DEV. ASIA EX AUSTRALIA INDUSTRIAL INDEX	EAAIE	EAAIU	EAAIG	EAAIJ	EAAIA		TEAAIE	TEAAIU	TEAAIG	TEAAIJ	TEAAIA							
DEV. ASIA EX AUSTRALIA INDUSTRIAL/OFFICE MIXED IDX	EAAME	EAAMU	EAAMG	EAAMJ	EAAMA		TEAAME	TEAAMU	TEAAMG	TEAAMJ	TEAAMA							
DEV. ASIA EX AUSTRALIA LODGING/RESORTS INDEX	EAALE	EAALU	EAALG	EAALJ	EAALA		TEAALE	TEAALU	TEAALG	TEAALJ	TEAALA							
DEV. ASIA EX AUSTRALIA NON-RENTAL INDEX	EAANE	EAANU	EAANG	EAANJ	EAANA		TEAANE	TEAANU	TEAANG	TEAANJ	TEAANA							
DEV. ASIA EX AUSTRALIA OFFICE INDEX	EAAOE	EAAOU	EAAOG	EAAOJ	EAAOA		TEAAOE	TEAAOU	TEAAOG	TEAAOJ	TEAAOA							
DEV. ASIA EX AUSTRALIA RENTAL INDEX	EAARE	EAARU	EAARG	EAARJ	EAARA		TEAARE	TEAARU	TEAARG	TEAARJ	TEAARA							
DEV. ASIA EX AUSTRALIA RETAIL INDEX	EAATE	EAATU	EAATG	EAATJ	EAATA		TEAATE	TEAATU	TEAATG	TEAATJ	TEAATA							
DEV. ASIA EX AUSTRALIA SELF STORAGE INDEX	EAASE	EAASU	EAASG	EAASJ	EAASA		TEAASE	TEAASU	TEAASG	TEAASJ	TEAASA							
DEV. ASIA EX AUTRALIA RESIDENTIAL INDEX	EAAEE	EAAEU	EAAEG	EAAEJ	EAAEA		TEAAEE	TEAAEU	TEAAEG	TEAAEJ	TEAAEA							
DEV. ASIA EX AUTRALIA SPECIALTY INDEX	EAAPE	EAAPU	EAAPG	EAAPJ	EAAPA		TEAAPE	TEAAPU	TEAAPG	TEAAPJ	TEAAPA							
DEV. ASIA INDEX	**EGAS**	**UGAS**	PGAS	YGAS			REGA	RUGA	RPGA	RYAS			TRGASE	TRGASU	TRGASG	TRGASJ		
DEV. ASIA INDUSTRIAL INDEX	EGAIE	EGAIU	EGAIG	EGAIJ	EGAIA		TEGAIE	TEGAIU	TEGAIG	TEGAIJ	TEGAIA							
DEV. ASIA LODGING/RESORTS INDEX	EGALE	EGALU	EGALG	EGALJ	EGALA		TEGALE	TEGALU	TEGALG	TEGALJ	TEGALA							
DEV. ASIA NON-REITS INDEX	ENASE	ENASU	ENASG	ENASJ	ENASA		TENASE	TENASU	TENASG	TENASJ	TENASA							
DEV. ASIA OFFICE INDEX	EGAFE	EGAFU	EGAFG	EGAFJ	EGAFA		TEGAFE	TEGAFU	TEGAFG	TEGAFJ	TEGAFA							
DEV. ASIA PAC EX JPN EX AUS LIQUID INDEX	GSLQAPE	GSLQAPU	GSLQAPG	GSLQAPJ	GSLQAPA	GSLQAPH (HKD), GSLQAPS (SGD)	TGSLQAPE	TGSLQAPU	TGSLQAPG	TGSLQAPJ	TGSLQAPA	TGSLQAPH (HKD), TGSLQAPS (SGD)						
DEV. ASIA REITS INDEX	ERASE	ERASU	ERASG	ERASJ	ERASA		TERASE	TERASU	TERASG	TERASJ	TERASA							
DEV. ASIA RESIDENTIAL INDEX	EGAEE	EGAEU	EGAEG	EGAEJ	EGAEA		TEGAEE	TEGAEU	TEGAEG	TEGAEJ	TEGAEA							
DEV. ASIA RETAIL INDEX	EGATE	EGATU	EGATG	EGATJ	EGATA		TEGATE	TEGATU	TEGATG	TEGATJ	TEGATA							
DEV. EUROPE CAPPED INDEX	**EORA**	EORAU	EORAG	EORAG			TEORAE	TEORAU	TEORAG	TEORAJ			R0RA	R0RA	R0RA	R0RA		
DEV. EUROPE DIVERSIFIED INDEX	EPRDE	EPRDU	EPRDG	EPRDJ	EPRDA		TEPRDE	TEPRDU	TEPRDG	TEPRDJ	TEPRDA							
DEV. EUROPE EURO ZONE CAPPED INDEX	**EOEU**	EOEUU	EOEUG	EOEUJ			TEOEUE	TEOEUU	TEOEUG	TEOEUJ			R0EU	R0EU	R0EU	R0EU		

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Data Vendor Codes - Indices

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
DEV. EUROPE EURO ZONE DIVERSIFIED INDEX	EPEDE	EPEDU	EPEDG	EPEDJ	EPEDA		TEPEDE	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
DEV. EUROPE EURO ZONE INDEX	**EPEU**	UPEU	GPEU	YPEU			RPEU	RUPEU	RGPEU	RYEU			NEPEU	NUPEU	NPPEU	NYPEU		
DEV. EUROPE EURO ZONE INDUSTRIAL INDEX	EPEIE	EPEIU	EPEIG	EPEIJ	EPEIA		TEPEIE	TEPEIU	TEPEIG	TEPEIJ	TEPEIA							
DEV. EUROPE EURO ZONE OFFICE INDEX	EPEFE	EPEFU	EPEFG	EPEFJ	EPEFA		TEPEFE	TEPEFU	TEPEFG	TEPEFJ	TEPEFA							
DEV. EUROPE EURO ZONE RESIDENTIAL INDEX	EPERE	EPERU	EPERG	EPERJ	EPERA		TEPERE	TEPERU	TEPERG	TEPERJ	TEPERA							
DEV. EUROPE EURO ZONE RETAIL INDEX	EPETE	EPETU	EPETG	EPETJ	EPETA		TEPETE	TEPETU	TEPETG	TEPETJ	TEPETA							
DEV. EUROPE EX UK CAPPED INDEX	**EOUK**	EOUKU	EOUKG	EOUKJ			TEOUKE	TEOUKU	TEOUKG	TEOUKJ			R0UK	R0UK	R0UK	R0UK		
DEV. EUROPE EX UK DIVIDEND+ INDEX	**ENDP**																	
DEV. EUROPE EX UK INDEX	**EXUK**	**UXUK**	GXUK	YXUK			RXUK	RUXUK	RGXUK	RYXU			REXUK	NUXUK	NPXUK	NYXUK		
DEV. EUROPE EX UK LIQUID INDEX	GSLQEUE	GSLQEUU	GSLQEUG	GSLQEUJ	GSLQEUA	GSLQEUH (HKD), GSLQEUS (SGD)	TGSLQEUE	TGSLQEUU	TGSLQEUG	TGSLQEUJ	TGSLQEUA	TGSLQEUH (HKD), TGSLQEUS (SGD)						
DEV. EUROPE HEALTHCARE INDEX	EPRHE	EPRHU	EPRHG	EPRHJ	EPRHA		TEPRHE	TEPRHU	TEPRHG	TEPRHJ	TEPRHA							
DEV. EUROPE INDEX	**EPRA**	**UPRA**	GPRA	YPRA			RPRA	RUPRA	RGPRA	RYRA			NEPRA	NUPRA	NPPRA	NYPRA		
DEV. EUROPE INDUSTRIAL INDEX	EPRIE	EPRIU	EPRIG	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRIG	TEPRIJ	TEPRIA							
DEV. EUROPE LIQUID 40 CAPPED INDEX INDEX		SOELU	SOELG	SEOLJ			TSOELE	TSOELU	TSOELG	TSOELJ			R0EL	R0EL	R0EL	R0EL		
DEV. EUROPE LIQUID 40 EX UK CAPPED INDEX		SOXUU	SOXUG	SOXUJ			TSOXUE	TSOXUU	TSOXUG	TSOXUJ			R0XU	R0XU	R0XU	R0XU		
DEV. EUROPE LIQUID 40 EX UK INDEX	SSXU	USXU	PSXU	YSXU			RSXU	RUSX	RPXU	RYSX			NSXU	NUSXU	NPSXU	NYSXU		
DEV. EUROPE LIQUID 40 INDEX	SSEL	USEL	PSEL	YSEL			RSSL	RUSE	RPEL	RYSE			NSSL	NUSSL	NPSSL	NYSSL		
DEV. EUROPE LODGINGS/RESORTS INDEX	EPRLE	EPRLU	EPRLG	EPRLJ	EPRLA		TEPRLE	TEPRLU	TEPRLG	TEPRLJ	TEPRLA							
DEV. EUROPE NON-REITS INDEX	**ENEE**	ENEEU	ENEEG	ENEEJ	ENEEA		TENEEE	TENEEU	TENEEG	TENEEJ	TENEEA							
DEV. EUROPE OFFICE INDEX	EPRFE	EPRFU	EPRFG	EPRFJ	EPRFA		TEPRFE	TEPRFU	TEPRFG	TEPRFJ	TEPRFA							
DEV. EUROPE REITS INDEX	**EREE**	EREEU	EREEG	EREEJ	EREEA		TEREEE	TEREEU	TEREEG	TEREEJ	TEREEA							
DEV. EUROPE RESIDENTIAL INDEX	EPREE	EPREU	EPREG	EPREJ	EPREA		TEPREE	TEPREU	TEPREG	TEPREJ	TEPREA							
DEV. EUROPE RETAIL INDEX	EPRTE	EPRTU	EPRTG	EPRTJ	EPRTA		TEPRTE	TEPRTU	TEPRTG	TEPRTJ	TEPRTA							
DEV. EUROPE SELF STORAGE INDEX	EPRSE	EPRSU	EPRSG	EPRSJ	EPRSA		TEPRSE	TEPRSU	TEPRSG	TEPRSJ	TEPRSA							
DEV. EUROPE SPECIALTY INDEX	EPRPE	EPRPU	EPRPG	EPRPJ	EPRPA		TEPRPE	TEPRPU	TEPRPG	TEPRPJ	TEPRPA							
DEV. EUROPE UK RESTRICTED INDEX	**EPHG**	UPHG	PPHG	YPHG			RPHG	RUPH	RPPH	RYPH			TRPHGE	TRPHGU	TRPHGG	TRPHGJ		
DEV. NORTH AMERICA DIVERSIFIED INDEX	EGNDE	EGNDU	EGNDG	EGNDJ	EGNDA		TEGNDE	TEGNDU	TEGNDG	TEGNDJ	TEGNDA							
DEV. NORTH AMERICA HEALTHCARE INDEX	EGNHE	EGNHU	EGNHG	EGNHJ	EGNHA		TEGNHE	TEGNHU	TEGNHG	TEGNHJ	TEGNHA							
DEV. NORTH AMERICA INDEX	**EGNA**	**UGNA**	PGNA	YGNA			REGN	RUGN	RPGN	RYNA			TRGNAE	TRGNAU	TRGNAG	TRGNAJ		
DEV. NORTH AMERICA INDUSTRAL/OFFICE MIXED IDX	EGNME	EGNMU	EGNMG	EGNMJ	EGNMA		TEGNME	TEGNMU	TEGNMG	TEGNMJ	TEGNMA							
DEV. NORTH AMERICA INDUSTRIAL INDEX	EGNIE	EGNIU	EGNIG	EGNIJ	EGNIA		TEGNIE	TEGNIU	TEGNIG	TEGNIJ	TEGNIA							
DEV. NORTH AMERICA LIQUID INDEX	GSLQNAE	GSLQNAU	GSLQNAG	GSLQNAJ	GSLQNAA	GSLQNAH (HKD), GSLQNAS (SGD)	TGSLQNAE	TGSLQNAU	TGSLQNAG	TGSLQNAJ	TGSLQNAA	TGSLQNAH (HKD), TGSLQNAS (SGD)						
DEV. NORTH AMERICA LODGINGS RESORTS INDEX	EGNLE	EGNLU	EGNLG	EGNLJ	EGNLA		TEGNLE	TEGNLU	TEGNLG	TEGNLJ	TEGNLA							
DEV. NORTH AMERICA OFFICE INDEX	EGNFE	EGNFU	EGNFG	EGNFJ	EGNFA		TEGNFE	TEGNFU	TEGNFG	TEGNFJ	TEGNFA							
DEV. NORTH AMERICA RESIDENTIAL INDEX	EGNEE	EGNEU	EGNEG	EGNEJ	EGNEA		TEGNEE	TEGNEU	TEGNEG	TEGNEJ	TEGNEA							
DEV. NORTH AMERICA RETAIL INDEX	EGNTE	EGNTU	EGNTG	EGNTJ	EGNTA		TEGNTE	TEGNTU	TEGNTG	TEGNTJ	TEGNTA							
DEV. NORTH AMERICA SELF STORAGE INDEX	EGNSE	EGNSU	EGNSG	EGNSJ	EGNSA		TEGNSE	TEGNSU	TEGNSG	TEGNSJ	TEGNSA							
DEV. NORTH AMERICA SPECIALTY INDEX	EGNPE	EGNPU	EGNPG	EGNPJ	EGNPA		TEGNPE	TEGNPU	TEGNPG	TEGNPJ	TEGNPA							

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Data Vendor Codes - Indices

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
EMERGING AMERICAS INDEX	**FENEL**																	
EMERGING EMEA INDEX	**FENEM**																	
EMERGING EUROPE INDEX	**FENEU**																	
EMERGING MARKET INDEX	**FENEI**																	
EMERGING MIDDLE EAST/AFRICA INDEX	**FENME**																	
FINLAND INDEX	EPFI	UPFI	PPFI	YPFI			RPFI	RUPFI	RPPFI	RYFI			TRPFIE	TRPFIU	TRPFIG	TRPFIJ		
FRANCE INDEX	EPFR	UPFR	PPFR	YPFR			RPFR	RUPFR	RPPFR	RYFR			TRPFRE	TRPFRU	TRPFRG	TRPFRJ		
GERMANY INDEX	EPGR	UPGR	PPGR	YPGR			RPGR	RUPGR	RPPGR	RYGR			TRPGRE	TRPGRU	TRPGRG	TRPGRJ		
GLOBAL DEV. DIVERSIFIED INDEX	ENGVE	ENGVU	ENGVG	ENGVJ	ENGVA		TENGVE	TENGVU	TENGVG	TENGVJ	TENGVA							
GLOBAL DEV. DIVIDEND+ INDEX	**ENGD**																	
GLOBAL DEV. EX ASIA INDEX	EGXA	UGXA	PGXA	YGXA			REXA	RUXA	RPXA	RYXA			TRGXAE	TRGXAU	TRGXAG	TRGXAJ		
GLOBAL DEV. EX ASIA NON-REITS INDEX	ENXAE	ENXAU	ENXAG	ENXAJ			TENXAE	TENXAU	TENXAG	TENXAJ								
GLOBAL DEV. EX ASIA REITS INDEX	ERXAE	ERXAU	ERXAG	ERXAJ			TERXAE	TERXAU	TERXAG	TERXAJ								
GLOBAL DEV. EX AUD NON-RTL IN AUD HEDG IDX		GAHNU			GAHNA			TGAHNU			TGAHNA							
GLOBAL DEV. EX AUD NON-RTL IN AUD UNHEDG IDX		GAUNU			GAUNA			TGAUNU			TGAUNA							
GLOBAL DEV. EX AUD RTL IN AUD HEDG IDX		GAHRU			GAHRA			TGAHRU			TGAHRA							
GLOBAL DEV. EX AUD RTL IN AUD UNHEDG IDX		GAURU			GAURA			TGAURU			TGAURA							
GLOBAL DEV. EX AUSTRALIA HEDGED IN AUD INDEX					EGAAL						TEGAAL							
GLOBAL DEV. EX AUSTRALIA HEDGED IN USD INDEX		EGAHU						TEGAHU										
GLOBAL DEV. EX AUSTRALIA INDEX		GAXAU			GAXAA			TGAXAU			TGAXAA			TRAXAU			TRAXAA	
GLOBAL DEV. EX EUROPE INDEX	EGXE	UGXE	PGXE	YGXE			REXE	RUXE	RPXE	RYXE			TRGXEE	TRGXEU	TRGXEG	TRGXEJ		
GLOBAL DEV. EX EUROPE NON-REITS INDEX	ENXEE	ENXEU	ENXEG	ENXEJ			TENXEE	TENXEU	TENXEG	TENXEJ								
GLOBAL DEV. EX EUROPE REITS INDEX	ERXEE	ERXEU	ERXEG	ERXEJ			TERXEE	TERXEU	TERXEG	TERXEJ								
GLOBAL DEV. EX JAPAN INDEX	EGXJE	EGXJU	EGXJG	EGXJJ			TEGXJE	TEGXJU	TEGXJG	TEGXJJ			TRGXJE	TRGXJU	TRGXJG	TRGXJJ		
GLOBAL DEV. EX NORTH AMERICA	EGXN	UGXN	PGXN	YGXN			REXN	RUXN	RPXN	RYXN			TRGXNE	TRGXNU	TRGXNG	TRGXNJ		
GLOBAL DEV. EX US INDEX	**EUGXU**	EGXU	PGXU	YGXU			REUGXU	REGXU	RPGXU	RYGXU			TRGXUE	TRGXUU	TRGXUG	TRGXUJ		
GLOBAL DEV. EX US LIQUID INDEX	GSLXUSE	GSLXUSU	GSLXUSG	GSLXUSJ	GSLXUSA	GSLXUSH (HKD), GSLXUSS (SGD)	TGSLXUSE	TGSLXUSU	TGSLXUSG	TGSLXUSJ	TGSLXUSA	TGSLXUSh (HKD), TGSLXUSS (SGD)						
GLOBAL DEV. EX US NON-REITS INDEX	ENXUE	ENXUU	ENXUG	ENXUJ			TENXUE	TENXUU	TENXUG	TENXUJ								
GLOBAL DEV. EX US REITS INDEX	ERXUE	ERXUU	ERXUG	ERXUJ			TERXUE	TERXUU	TERXUG	TERXUJ								
GLOBAL DEV. HEALTHCARE INDEX	ENGEE	ENGEU	ENGEG	ENGEJ	ENGEA		TENGEE	TENGEU	TENGEG	TENGEJ	TENGEA							
GLOBAL DEV. HEDGED IN AUD INDEX					EGHAA						TEGHAA							
GLOBAL DEV. INDEX	**ENGL**	**UNGL**	PNGL	YNGL			RNGL	RUGL	RPGL	RYGL			TRNGLE	TRNGLU	TRNGLG	TRNGLJ		
GLOBAL DEV. INDUSTRIAL INDEX	ENGIE	ENGIU	ENGIG	ENGIJ	ENGIA		TENGIE	TENGIU	TENGIG	TENGIJ	TENGIA							
GLOBAL DEV. INDUSTRIAL/OFFICE INDEX	ENGME	ENGMU	ENGMG	ENGMJ	ENGMA		TENGME	TENGMU	TENGMG	TENGMJ	TENGMA							
GLOBAL DEV. LIQUID INDEX	GSLQGLE	GSLQGLU	GSLQGLG	GSLQGLJ	GSLQGLA	GSLQGLH (HKD), GSLQGLS (SGD)	TGSLQGLE	TGSLQGLU	TGSLQGLG	TGSLQGLJ	TGSLQGLA	TGSLQGLH (HKD), TGSLQGLS (SGD)						
GLOBAL DEV. LODGINGS/RESORTS INDEX	ENGOE	ENGOU	ENGOG	ENGOJ	ENGOA		TENGOE	TENGOU	TENGOG	TENGOJ	TENGOA							
GLOBAL DEV. NON-REITS INDEX	ENRGE	ENRGU	ENRGG	ENRGJ			TENRGE	TENRGU	TENRGG	TENRGJ								
GLOBAL DEV. OFFICE INDEX	ENGFE	ENGFU	ENGFG	ENGFJ	ENGFA		TENGFE	TENGFU	TENGFG	TENGFJ	TENGFA							

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*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
GLOBAL DEV. REITS INDEX	ERGLU																	
GLOBAL DEV. REITS INDEX	ERGLE	ERGLU	ERGLG	ERGLJ			TERGLE	TERGLU	TERGLG	TERGLJ								
GLOBAL DEV. RESIDENTIAL INDEX	ENGAE	ENGAU	ENGAG	ENGAJ	ENGAA		TENGAE	TENGAU	TENGAG	TENGAJ	TENGAA							
GLOBAL DEV. RETAIL INDEX	ENGTE	ENGTU	ENGTG	ENGTJ	ENGTA		TENGTE	TENGTU	TENGTG	TENGTJ	TENGTA							
GLOBAL DEV. SELF STORAGE INDEX	ENGSE	ENGSU	ENGSG	ENGSJ	ENGSA		TENGSE	TENGSU	TENGSG	TENGSJ	TENGSA							
GLOBAL DEV. SPECIALTY INDEX	ENGPE	ENGPU	ENGPG	ENGPJ	ENGPA		TENGPE	TENGPU	TENGPG	TENGPJ	TENGPA							
GREECE INDEX	EPGC	UPGC	PPGC	YPGC			RPGC	RUGC	RPPGC	RYGC			TRPGCE	TRPGCU	TRPGCG	TRPGCJ		
HONG KONG INDEX	ENHK	USHK	PLHK	YLHK		**ELHK (HKD)**	REHK	RUHK	RPHK	RYHK		RHHK (HKD)	TRLHKE	TRLHKU	TRLHKG	TRLHKJ		TRLHKL (HKD)
HUNGARY INDEX													TRPHUE	TRPHUU	TRPHUG	TRPHUJ		TRPHUL (HUG)
IRELAND INDEX	EPIR	UPIR					RPIR	RUPIR					TRPIRE	TRPIRU	TRPIRG	TRPIRJ		
ITALY INDEX	EPIT	UPIT	PPIT	YPIT			RPIT	RUPIT	RPPI	RYIT			TRPITE	TRPITU	TRPITG	TRPITJ		
JAPAN INDEX	ENJP	UNJP	PLJP	**ELJP**			REJP	RUJP	RPLJ	RYJP			TRPJPE	TRPJPU	TRPJPG	TRPJPJ		
JAPAN LIQUID INDEX	LIQELJE	LIQELJU	LIQELJG	LIQELJJ	LIQELJA	LIQELJH (HKD), LIQELJS (SGD)	TLIQELJE	TLIQELJU	TLIQELJG	TLIQELJJ	TLIQELJA	TLIQELJH (HKD), TLIQELJS (SGD)						
NETHERLANDS INDEX	EPNL	UPNL	PPNL	YPNL			RPNL	RUPNL	RPPN	RYNL			TRPNLE	TRPNLU	TRPNLG	TRPNLJ		
NEW ZEALAND INDEX	ENNZ	UNNZ	PLNZ	YLNZ		ELNZ (NZD)	REGNZ	RUNZ	RPNZ	RYNZ		RLPNZ (NZD)	TRLNZE	TRLNZU	TRLNZG	TRLNZJ		TRLNZL (NZD)
NORWAY INDEX	EPNK	UPNK				ELNK (NOK)	RPNK	RUPNK				RLNK (NOK)	TRLNKE	TRLNKU	TRLNKG	TRLNKJ		TRLNKL (NOK)
POLAND INDEX													TRPPOE	TRPPOU	TRPPOG	TRPPOJ		TRPPOL (PLN)
PORTUGAL INDEX	EPPT	UPPT					RPPT	RUPPT					TRPPTE	TRPPTU	TRPPTG	TRPPTJ		
PURE AUSTRALIA INDEX	EPAU	UPAU	PPAU	YPAU	LPAU		REPAU	RAUU	RPPAU	RYPAU	RLPA		TRPAUE	TRPAUU	TRPAUG	TRPAUJ	TRPAUL	
PURE DEV. ASIA INDEX	EGPA	UGPA	PGPA	YGPA			RGPA	RUPA	RPPA	RYPA			TRGPAE	TRGPAU	TRGPAG	TRGPAJ		
PURE DEV. DEV. ASIA EX AUSTRALIA INDEX							TFEPAEAE											
SINGAPORE INDEX	ENSI	UNSI	PLSI	YLSI		ELSI (SGD)	RESI	RUSI	RPSI	RYSI		RDSI (SGD)	TRLSIE	TRLSIU	TRLSIG	TRLSIJ		TRLSIL (SGD)
SOUTH KOREA INDEX													TRPKRE	TRPKRU	TRPKRG	TRPKRJ		TRPKRL (KRW)
SPAIN INDEX	EPSP	UPSP	PPSP	YPSP			RPSP	RUPSP	RPPS	RYSP			TRPSPE	TRPSPU	TRPSPG	TRPSPJ		
SWEDEN INDEX	EPSD	UPSD	PLSD	YLSD		ELSD (SEK)	RPSD	RUPSD	RPLSD	RYSD		RLSD (SEK)	TRLSDE	TRLSDU	TRLSDG	TRLSDJ		TRLSDL (SEK)
SWITZERLAND INDEX	EPSW	UPSW	PPSW	YLSW		ELSW (CHF)	RPSW	RUPSW	RPLSW	RYSW		RLSW (CHF)	TRLSWE	TRLSWU	TRLSWG	TRLSWJ		TRLSWL (CHF)
UK DIVERSIFIED INDEX	ELUDE	ELUDU	ELUDG	ELUDJ	ELUDA		TELUDE	TELUDU	TELUDG	TELUDJ	TELUDA							
UK HEALTHCARE INDEX	ELUHE	ELUHU	ELUHG	ELUHJ	ELUHA		TELUHE	TELUHU	TELUHG	TELUHJ	TELUHA							
UK INDEX	EPUK	UPUK	**ELUK**	YLUK			RPUK	RUPUK	RLUK	RYUK			NEPUK	NUPUK	NPPUK	NYPUK		
UK INDUSTRAL INDEX	ELUIE	ELUIU	ELUIG	ELUIJ	ELUIA		TELUIE	TELUIU	TELUIG	TELUIJ	TELUIA							

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
UK LIQUID INDEX	LIQELUE	LIQELUU	LIQELUG	LIQELUJ	LIQELUA	LIQELUH (HKD), LIQELUS (SGD)	TLIQELUE	TLIQELUU	TLIQELUG	TLIQELUJ	TLIQELUA	TLIQELUH (HKD), TLIQELUS (SGD)						
UK LODGINGS/RESORTS INDEX	ELULE	ELULU	EULUG	EULUJ	ELULA		TELULE	TELULU	TEULUG	TEULUJ	TELULA							
UK NON-REITS INDEX	ENUKNRE	ENUKNRU	ENUKNRG	ENUKNRJ			TENUKNRE	TENUKNRU	TENUKNRG	TENUKNRJ								
UK OFFICE INDEX	ELUFE	ELUFU	ELUFG	ELUFJ	ELUFA		TELUFE	TELUFU	TELUFG	TELUFJ	TELUFA							
UK PROPERTY INDEX	INAVEUPE	INAVEUPU	INAVEUPG			INAVEUPC (CHF)												
UK REITS INDEX	ENUKRE	ENUKRU	ENUKRG	ENUKRJ			TENUKRE	TENUKRU	TENUKRG	TENUKRJ								
UK RESIDENTIAL INDEX	ELUEE	ELUEU	ELUEG	ELUEJ	ELUEA		TELUEE	TELUEU	TELUEG	TELUEJ	TELUEA							
UK RETAIL INDEX	ELUTE	ELUTU	ELUTG	ELUTJ	ELUTA		TELUTE	TELUTU	TELUTG	TELUTJ	TELUTA							
UK SELF STORAGE INDEX	ELUSE	ELUSU	ELUSG	ELUSJ	ELUSA		TELUSE	TELUSU	TELUSG	TELUSJ	TELUSA							
UK SPECIALTY INDEX	ELUPE	ELUPU	ELUPG	ELUPJ	ELUPA		TELUPE	TELUPU	TELUPG	TELUPJ	TELUPA							
US DIVERSIFIED INDEX	UNUDE	UNUDU	UNUDG	UNUDJ	UNUDA		TUNUDE	TUNUDU	TUNUDG	TUNUDJ	TUNUDA							
US DIVIDEND+ INDEX	**ENUD**																	
US HEALTHCARE INDEX	UNUHE	UNUHU	UNUHG	UNUHJ	UNUHA		TUNUHE	TUNUHU	TUNUHG	TUNUHJ	TUNUHA							
US INDEX	ENUS	**UNUS**	PNUS	YNUS			REUS	RUUS	RPNU	RYUS			TRNUSE	TRNUSU	TRNUSG	TRNUSJ		
US INDUSTRIAL INDEX	UNUIE	UNUIU	UNUIG	UNUIJ	UNUIA		TUNUIE	TUNUIU	TUNUIG	TUNUIJ	TUNUIA							
US INDUSTRIAL/OFFICE MIXED INDEX	UNUME	UNUMU	UNUMG	UNUMJ	UNUMA		TUNUME	TUNUMU	TUNUMG	TUNUMJ	TUNUMA							
US LODGINGS/RESORTS INDEX	UNULE	UNULU	UNULG	UNULJ	UNULA		TUNULE	TUNULU	TUNULG	TUNULJ	TUNULA							
US OFFICE INDEX	UNUFA	UNUFU	UNUFG	UNUFJ	UNUFA		TUNUFA	TUNUFU	TUNUFG	TUNUFJ	TUNUFA							
US RESIDENTIAL INDEX	UNUEE	UNUEU	UNUEG	UNUEJ	UNUEA		TUNUEE	TUNUEU	TUNUEG	TUNUEJ	TUNUEA							
US RETAIL INDEX	UNUTE	UNUTU	UNUTG	UNUTJ	UNUTA		TUNUTE	TUNUTU	TUNUTG	TUNUTJ	TUNUTA							
US SELF STORAGE INDEX	UNUOE	UNUOU	UNUOG	UNUOJ	UNUOA		TUNUOE	TUNUOU	TUNUOG	TUNUOJ	TUNUOA							
US SPECIALTY INDEX	UNUPE	UNUPU	UNUPG	UNUPJ	UNUPA		TUNUPE	TUNUPU	TUNUPG	TUNUPJ	TUNUPA							

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	Price Indices			Gross Total Return Indices					Net Total Return Indices				
AUSTRALIA INDEX			**.FTELAU**	.FTELAUE	.FTELAUU	.FTELAUY	.FTELAUS	.FTELAUL	.TFTELAUE	.TFTELAUU	.TFTELAUS	.TFTELAUY	.TFTELAUL
AUSTRIA INDEX				.FTEPASE	.FTEPASU	.FTEPASY	.FTEPASS	.FTEPASL	.TFTRPASE	.TFTRPASU	.TFTRPASS	.TFTRPASY	.TFTRPASL
BELGIUM INDEX				.FTEPBLE	.FTEPBLU	.FTEPBLY	.FTEPBLS	.FTEPBLL	.TFTRPBLE	.TFTRPBLU	.TFTRPBLS	.TFTRPBLY	.TFTRPBLL
CANADA INDEX				.FTELCAE	.FTELCAU	.FTELCAY	.FTELCAS	.FTELCAL	.TFTELCAE	.TFTELCAU	.TFTELCAS	.TFTELCAY	.TFTELCAL
CZECH INDEX													.TFTRPCZL
DENMARK INDEX				.FTELDKE	.FTELDKU	.FTELDKY	.FTELDKS	.FTELDKL	.TFTELDKE	.TFTELDKU	.TFTELDKS	.TFTELDKY	.TFTELDKL
DEV. ASIA 33 INDEX	**.FTENAE3**			.FTENA3									
DEV. ASIA DIVIDEND+ INDEX	**.FTENAD**			.FTENAD									
DEV. ASIA EMERGING INDEX	**.FTENEA**												
DEV. ASIA EX AUSTRALIA INDEX									.TFTRPAAE	.TFTRPAAU	.TFTRPAAS	.TFTRPAAY	.TFTRPAAL
DEV. ASIA INDEX	**.FTEGAS**	**.FTUGAS**		.FTEGASE	.FTEGASU	.FTEGASY	.FTEGASS	.FTEGASL	.TFTRGASE	.TFTRGASU	.TFTRGASS	.TFTRGASY	.TFTRGASL
DEV. ASIA NON-REITS INDEX				.FTENASE	.FTENASU	.FTENASS	.FTENASY	.FTENASL	.TFTENASE	.TFTENASU	.TFTENASS	.TFTENASY	.TFTENASL
DEV. ASIA REITS INDEX				.FTERASE	.FTERASU	.FTERASS	.FTERASY	.FTERASL	.TFTERASE	.TFTERASU	.TFTERASS	.TFTERASY	.TFTERASL
DEV. EUROPE CAPPED INDEX	**.FTEORA**			.FTEORA									
DEV. EUROPE EURO ZONE CAPPED INDEX	**.FTEOEU**			.FTEOEU									
DEV. EUROPE EURO ZONE INDEX	**.FTEPEU**			.FTEPEUE	.FTEPEUU	.FTEPEUY	.FTEPEUS	.FTEPEUL	.TFTRPEUE	.TFTRPEUU	.TFTRPEUS	.TFTRPEUY	.TFTRPEUL
DEV. EUROPE EX UK CAPPED INDEX	**.FTEOUK**			.FTEOUK									
DEV. EUROPE EX UK DIVIDEND+ INDEX	**.FTENDP**								.TFTENDPE	.TFTENDPU	.TFTENDPS	.TFTENDPY	.TFTENDPL
DEV. EUROPE EX UK INDEX	**.FTEXUK**			.FTEXUKE	.FTEXUKU	.FTEXUKY	.FTEXUKS	.FTEXUKL	.TFTRXUKE	.TFTRXUKU	.TFTRXUKS	.TFTRXUKY	.TFTRXUKL
DEV. EUROPE INDEX	**.FTEPRA**	**.FTUPRA**		.FTEPRAE	.FTEPRAU	.FTEPRAY	.FTEPRAS	.FTEPRAL	.TFTRPRAE	.TFTRPRAU	.TFTRPRAS	.TFTRPRAY	.TFTRPRAL
DEV. EUROPE LIQUID 40 EX UK INDEX				.FTSSXUE	.FTSSXUU	.FTSSXUY	.FTSSXUS	.FTSSXUL	.TFTSSXUE	.TFTSSXUU	.TFTSSXUS	.TFTSSXUY	.TFTSSXUL
DEV. EUROPE LIQUID 40 INDEX				.FTSSELE	.FTSSELU	.FTSSELY	.FTSSELS	.FTSSELL	.TFTSSELE	.TFTSSELU	.TFTSSELS	.TFTSSELY	.TFTSSELL
DEV. EUROPE NON-REITS INDEX	**.FTENEE**			.FTENEE									
DEV. EUROPE REITS INDEX	**.FTEREE**			.FTEREE									
DEV. EUROPE UK RESTRICTED INDEX	**.FTEPHG**			.FTEPHGE	.FTEPHGU	.FTEPHGY	.FTEPHGS	.FTEPHGL	.TFTRPHGE	.TFTRPHGU	.TFTRPHGS	.TFTRPHGY	.TFTRPHGL
DEV. NORTH AMERICA INDEX	**.FTEGNA**	**.FTUGNA**		.FTEGNAE	.FTEGNAU	.FTEGNAY	.FTEGNAS	.FTEGNAL	.TFTRGNAE	.TFTRGNAU	.TFTRGNAS	.TFTRGNAY	.TFTRGNAL
EMERGING AMERICAS INDEX	**.FTENEL**												
EMERGING EMEA INDEX	**.FTENEM**												
EMERGING EUROPE INDEX	**.FTENEU**												
EMERGING MARKET INDEX	**.FTENEI**												
EMERGING MIDDLE EAST/AFRICA INDEX	**.FTENME**												
FINLAND INDEX				.FTEPFIE	.FTEPFIU	.FTEPFIY	.FTEPFIS	.FTEPFIL	.TFTRPFIE	.TFTRPFIU	.TFTRPFIS	.TFTRPFIY	.TFTRPFIL
FRANCE INDEX				.FTEPFRE	.FTEPFRU	.FTEPFRY	.FTEPFRS	.FTEPFRL	.TFTRPFRE	.TFTRPFRU	.TFTRPFRS	.TFTRPFRY	.TFTRPFRL
GERMANY INDEX				.FTEPGRE	.FTEPGRU	.FTEPGRY	.FTEPGRS	.FTEPGRL	.TFTRPGRE	.TFTRPGRU	.TFTRPGRS	.TFTRPGRY	.TFTRPGRL
GLOBAL DEV. DIVIDEND+ INDEX	**.FTENGD**			.FTENGED									
GLOBAL DEV. EX ASIA INDEX				.FTEGXAE	.FTEGXAU	.FTEGXAY	.FTEGXAS	.FTEGXAL	.TFTRGXAE	.TFTRGXAU	.TFTRGXAS	.TFTRGXAY	.TFTRGXAL
GLOBAL DEV. EX ASIA NON-REITS INDEX				.FTENXAE	.FTENXAU	.FTENXAS	.FTENXAY	.FTENXAL	.TFTENXAE	.TFTENXAU	.TFTENXAS	.TFTENXAY	.TFTENXAL
GLOBAL DEV. EX ASIA REITS INDEX				.FTERXAE	.FTERXAU	.FTERXAS	.FTERXAY	.FTERXAL	.TFTERXAE	.TFTERXAU	.TFTERXAS	.TFTERXAY	.TFTERXAL
GLOBAL DEV. EX AUSTRALIA HEDGED IN AUD INDEX							.FTEGAAA			.TFTEGAAL			
GLOBAL DEV. EX AUSTRALIA HEDGED IN USD INDEX										.TFTEGAHU			.TFTEGAHL
GLOBAL DEV. EX AUSTRALIA INDEX							.TFTRAXAA						
GLOBAL DEV. EX EUROPE INDEX				.FTEGXEE	.FTEGXEU	.FTEGXEY	.FTEGXES	.FTEGXEL	.TFTRGXEE	.TFTRGXEU	.TFTRGXES	.TFTRGXEY	.TFTRGXEL

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GLOBAL DEV. EX EUROPE NON-REITS INDEX							.FTENXEE	.FTENXEU	.FTENXES	.FTENXEY		.FTENXEL	.TFTENXEE	.TFTENXEU	.TFTENXES	.TFTENXEY		.TFTENXEL
GLOBAL DEV. EX EUROPE REITS INDEX							.FTERXEE	.FTERXEU	.FTERXES	.FTERXEY		.FTERXEL	.TFTERXEE	.TFTERXEU	.TFTERXES	.TFTERXEY		.TFTERXEL
GLOBAL DEV. EX JAPAN INDEX													.TFTRGXJE	.TFTRGXJU	.TFTRGXJS	.TFTRGXJY		.TFTRGXJL
GLOBAL DEV. EX NORTH AMERICA INDEX							.FTEGXNE	.FTEGXNU	.FTEGXNY	.FTEGXNS		.FTEGXNL	.TFTRGXNE	.TFTRGXNU	.TFTRGXNS	.TFTRGXNY		.TFTRGXNL
GLOBAL DEV. EX NORTH AMERICA REITS INDEX													.TFTERXUE	.TFTERXUU	.TFTERXUS	.TFTERXUY		.TFTERXUL
GLOBAL DEV. EX US INDEX	**.FTEGXO**												.TFTEGXUE	.TFTEGXUU	.TFTEGXUS	.TFTEGXUY		.TFTEGXUL
GLOBAL DEV. EX US NON-REITS INDEX							.FTENXUE	.FTENXUU	.FTENXUS	.FTENXUY		.FTENXUL	.TFTENXUE	.TFTENXUU	.TFTENXUS	.TFTENXUY		.TFTENXUL
GLOBAL DEV. EX US REITS INDEX							.FTERXUE	.FTERXUU	.FTERXUS	.FTERXUY		.FTERXUL						
GLOBAL DEV. HEDGED IN AUD INDEX											.FTSEGHAA							
GLOBAL DEV. HEDGED IN USD INDEX								.TFTELHAU				.TFTELHAL						
GLOBAL DEV. INDEX	**.FTENGL**	**.FTUNGL**					.FTENGLE	.FTENGLU	.FTENGLY	.FTENGLS		.FTENGLL	.TFTRNGLE	.TFTRNGLU	.TFTRNGLS	.TFTRNGLY		.TFTRNGLL
GLOBAL DEV. NON-REITS INDEX							.FTENRGE	.FTENRGU	.FTENRGS	.FTENRGY		.FTENRGL						
GLOBAL DEV. REITS INDEX							.FTERGLE	.FTERGLU	.FTERGLS	.FTERGLY		.FTERGLL	.TFTERGLE	.TFTERGLU	.TFTERGLS	.TFTERGLY		.TFTERGLL
GREECE INDEX							.FTEPGCE	.FTEPGCU	.FTEPGCY	.FTEPGCS		.FTEPGCL	.TFTRPGCE	.TFTRPGCU	.TFTRPGCS	.TFTRPGCY		.TFTRPGCL
HONG KONG INDEX						**.FTELHK**	.FTELHKE	.FTELHKU	.FTELHKY	.FTELHKS		.FTELHKL	.TFTELHKE	.TFTELHKU	.TFTELHKS	.TFTELHKY		.TFTELHKL
HUNGARY INDEX																		.TFTRPHUL
IRELAND INDEX							.FTEPIRE	.FTEPIRU	.FTEPIRY	.FTEPIRS		.FTEPIRL	.TFTRPIRE	.TFTRPIRU	.TFTRPIRS	.TFTRPIRY		.TFTRPIRL
ITALY INDEX							.FTEPITE	.FTEPITU	.FTEPITY	.FTEPITS		.FTEPITL	.TFTRPITE	.TFTRPITU	.TFTRPITS	.TFTRPITY		.TFTRPITL
JAPAN INDEX						**.FTELJP**	.FTELJPE	.FTELJPU	.FTELJPY	.FTELJPS		.FTELJPL	.TFTELJPE	.TFTELJPU	.TFTELJPS	.TFTELJPY		.TFTELJPL
NETHERLANDS INDEX							.FTEPNLE	.FTEPNLU	.FTEPNLY	.FTEPNLS		.FTEPNLL	.TFTRPNLE	.TFTRPNLU	.TFTRPNLS	.TFTRPNLY		.TFTRPNLL
NEW ZEALAND INDEX							.FTELNZE	.FTELNZU	.FTELNZY	.FTELNZS		.FTELNZL	.TFTELNZE	.TFTELNZU	.TFTELNZS	.TFTELNZY		.TFTELNZL
NORWAY INDEX							.FTELNKE	.FTELNKU	.FTELNKY	.FTELNKS		.FTELNKL	.TFTELNKE	.TFTELNKU	.TFTELNKS	.TFTELNKY		.TFTELNKL
POLAND INDEX													.TFTRPPOE	.TFTRPPOU	.TFTRPPOS	.TFTRPPOY		.TFTRPPOL
PORTUGAL INDEX							.FTEPPTE	.FTEPPTU	.FTEPPTY	.FTEPPTS		.FTEPPTL	.TFTRPPTE	.TFTRPPTU	.TFTRPPTS	.TFTRPPTY		.TFTRPPTL
PURE AUSTRALIA INDEX							.FTLPAUE	.FTLPAUU	.FTLPAUY	.FTLPAUS		.FTLPAUL	.TFTLPAUE	.TFTLPAUU	.TFTLPAUS	.TFTLPAUY		.TFTLPAUL
PURE DEV. ASIA INDEX							.FTEGPAE	.FTEGPAU	.FTEGPAY	.FTEGPAS		.FTEGPAL	.TFTRGPAE	.TFTRGPAU	.TFTRGPAS	.TFTRGPAY		.TFTRGPAL
SINGAPORE INDEX							.FTELSIE	.FTELSIU	.FTELSIY	.FTELSIS		.FTELSIL	.TFTELSIE	.TFTELSIU	.TFTELSIS	.TFTELSIY		.TFTELSIL
SOUTH KOREA INDEX																		.TFTRPKRL
SPAIN INDEX							.FTEPSPE	.FTEPSPU	.FTEPSPY	.FTEPSPS		.FTEPSPL	.TFTRPSPE	.TFTRPSPU	.TFTRPSPS	.TFTRPSPY		.TFTRPSPL
SWEDEN INDEX							.FTELSDE	.FTELSDU	.FTELSDY	.FTELSDS		.FTELSDL	.TFTELSDE	.TFTELSDU	.TFTELSDS	.TFTELSDY		.TFTELSDL
SWITZERLAND INDEX							.FTELSWE	.FTELSWU	.FTELSWY	.FTELSWS		.FTELSWL	.TFTELSWE	.TFTELSWU	.TFTELSWS	.TFTELSWY		.TFTELSWL
UK INDEX			**.FTELUK**				.FTELUKE	.FTELUKU	.FTELUKY	.FTELUKS		.FTELUKL	.TFTRPUKE	.TFTRPUKU	.TFTRPUKS	.TFTRPUKY		.TFTRPUKL
UK NON-REITS INDEX							.FTENUKNRE	.FTENUKNRU	.FTENUKNRS	.FTENUKNRY		.FTENUKNRS						
UK REITS INDEX							.FTENUKRE	.FTENUKRU	.FTENUKRS	.FTENUKRY		.FTENUKRS						
US DIVIDEND+ INDEX	**.FTENUD**							.FTENUD										
US INDEX		**.FTUNUS**					.FTUNUSE	.FTUNUSU	.FTUNUSY	.FTUNUSS		.FTUNUSL	.TFTUNUSE	.TFTUNUSU	.TFTUNUSS	.TFTUNUSY		.TFTUNUSL

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Data Vendor Codes - Indices

THOMSON **DATASTREAM**

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX	EPRAAUE PI	EPRAAUU PI				EPRAAUA PI	EPRAAUE RI	EPRAAUU RI				EPRAAUA RI						
AUSTRIA INDEX	EPRAAUS PI	EPRAAU$ PI					EPRAAUS RI	EPRAAU$ RI										
BELGIUM INDEX	EPRABGE PI	EPRABGU PI					EPRABGE RI	EPRABGU RI										
CANADA INDEX	EPRACAE PI	EPRACAU PI				EPRACAC PI	EPRACAE RI	EPRACAU RI				EPRACAC RI						
DENMARK INDEX	EPRADKE PI	EPRADKU PI				EPRADKD PI	EPRADKE RI	EPRADKU RI				EPRADKD RI						
DEV. ASIA INDEX	EPRAASE PI	EPRAASU PI	EPRAASG PI				EPRAASE RI	EPRAASU RI	EPRAASG RI									
DEV. EUROPE EURO ZONE INDEX	EPRAEZE PI	EPRAEZU PI	EPRAEZG PI				EPRAEZE RI	EPRAEZU RI	EPRAEZG RI									
DEV. EUROPE EX UK INDEX	EPRAXUE PI	EPRAXUU PI	EPRAXUG PI				EPRAXUE RI	EPRAXUU RI	EPRAXUG RI									
DEV. EUROPE INDEX	EPRAIXE PI	EPRAIXU PI	EPRAIXG PI				EPRAIXE RI	EPRAIXU RI	EPRAIXG RI									
DEV. NORTH AMERICA INDEX	EPRANAE PI	EPRANAU PI	EPRANAG PI				EPRANAE RI	EPRANAU RI	EPRANAG RI									
FINLAND INDEX	EPRAFNE PI	EPRAFNU PI					EPRAFNE RI	EPRAFNU RI										
FRANCE INDEX	EPRAFRE PI	EPRAFRU PI					EPRAFRE RI	EPRAFRU RI										
GERMANY INDEX	EPRAGRE PI	EPRAGRU PI					EPRAGRE RI	EPRAGRU RI										
GLOBAL DEV. EX ASIA INDEX	EPRGXAE PI	EPRGXAU PI	EPRGXAG PI				EPRGXAE RI	EPRGXAU RI	EPRGXAG RI									
GLOBAL DEV. EX EUROPE INDEX	EPRGXEE PI	EPRGXEU PI	EPRGXEG PI				EPRGXEE RI	EPRGXEU RI	EPRGXEG RI									
GLOBAL DEV. EX NORTH AMERICA INDEX	EPRXNAE PI	EPRXNAU PI	EPGXNAG PI				EPRXNAE RI	EPRXNAU RI	EPGXNAG RI									
GLOBAL DEV. INDEX	EPRAGLE PI	EPRAGLU PI	EPRAGLG PI				EPRAGLE RI	EPRAGLU RI	EPRAGLG RI									
HONG KONG INDEX	EPRAHKE PI	EPRAHKU PI				EPRAHKH PI	EPRAHKE RI	EPRAHKU RI				EPRAHKH RI						
IRELAND INDEX	EPRAIRE PI	EPRAIRU PI					EPRAIRE RI	EPRAIRU RI										
ITALY INDEX	EPRAITE PI	EPRAITU PI					EPRAITE RI	EPRAITU RI										
JAPAN INDEX	EPRAJPE PI	EPRAJPU PI				EPRAJPJ PI	EPRAJPE RI	EPRAJPU RI				EPRAJPJ RI						
NETHERLANDS INDEX	EPRANLE PI	EPRANLU PI					EPRANLE RI	EPRANLU RI										
NORWAY INDEX	EPRANWE PI	EPRANWU PI				EPRANWN PI	EPRANWE RI	EPRANWU RI				EPRANWN RI						
PORTUGAL INDEX	EPRAPRE PI	EPRAPRU PI					EPRAPRE RI	EPRAPRU RI										
SINGAPORE INDEX	EPRASGE PI	EPRASGU PI				EPRASGS PI	EPRASGE RI	EPRASGU RI				EPRASGS RI						
SPAIN INDEX	EPRASPE PI	EPRASPU PI					EPRASPE RI	EPRASPU RI										
SWEDEN INDEX	EPRASWE PI	EPRASWU PI				EPRASWS PI	EPRASWE RI	EPRASWU RI				EPRASWS RI						
SWITZERLAND INDEX	EPRASZE PI	EPRASZU PI				EPRASZC PI	EPRASZE RI	EPRASZU RI				EPRASZC RI						
UK INDEX	EPRAUKE PI	EPRAUKU PI	EPRAUKG PI				EPRAUKE RI	EPRAUKU RI	EPRAUKG RI									
US INDEX	EPRAUSE PI	EPRAUSU PI					EPRAUSE RI	EPRAUSU RI										

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Data Vendor Codes - Indices

THOMSON ONE

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX						**ELAU-LN**												
DEV. ASIA 33 INDEX	**ENA3-LN**																	
DEV. ASIA DIVIDEND+ INDEX	**ENAD-LN**																	
DEV. ASIA INDEX	**EGAS-LN**	**UGAS-LN**																
DEV. EUROPE CAPPED INDEX	**EORA-LN**																	
DEV. EUROPE EURO ZONE CAPPED INDEX	**EOEU-LN**																	
DEV. EUROPE EURO ZONE INDEX	**EPEU-LN**																	
DEV. EUROPE EX UK CAPPED INDEX	**EOUK-LN**																	
DEV. EUROPE EX UK DIVIDEND+ INDEX	**ENDP-LN**																	
DEV. EUROPE EX UK INDEX	**EXUK-LN**																	
DEV. EUROPE INDEX	**EPRA-LN**	**UPRA-LN**																
DEV. EUROPE NON-REITS INDEX	**ENEE-LN**																	
DEV. EUROPE REITS INDEX	**EREE-LN**																	
DEV. EUROPE UK RESTRICTED INDEX	**EPHG-LN**																	
GLOBAL DEV. DIVIDEND+ INDEX	**ENGD-LN**																	
GLOBAL DEV. EX US INDEX	**EGXU-LN**																	
GLOBAL DEV. INDEX	**ENGL-LN**	**UNGL-LN**																
HONG KONG INDEX						**ELHK-LN**												
JAPAN INDEX						**ELJP-LN**												
NORTH AMERICA INDEX	**EGNA-LN**	**UGNA-LN**																
UK INDEX						**ELUK-LN**												
US DIVIDEND+ INDEX	**ENUD-LN**																	
US INDEX		**UNUS-LN**																

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Data Vendor Codes - Indices

THOMSON GLOBAL TOPIC

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX						**=ELAU.FT**												
DEV. ASIA 33 INDEX	**=ENA3.FT**																	
DEV. ASIA DIVIDEND+ INDEX	**=ENAD.FT**																	
DEV. ASIA INDEX	**=EGAS.FT**	**=UGAS.FT**																
DEV. EUROPE CAPPED INDEX	**=EORA.FT**																	
DEV. EUROPE EURO ZONE CAPPED INDEX	**=EOEU.FT**																	
DEV. EUROPE EURO ZONE INDEX	**=EPAU.FT**																	
DEV. EUROPE EX UK CAPPED INDEX	**=EOUK.FT**																	
DEV. EUROPE EX UK DIVIDEND+ INDEX	**=ENDP.FT**																	
DEV. EUROPE EX UK INDEX	**=EXUK.FT**																	
DEV. EUROPE INDEX	**=EPRA.FT**	**=UPRA.FT**																
DEV. EUROPE NON-REITS INDEX	**=ENEE.FT**																	
DEV. EUROPE REITS INDEX	**=EREE.FT**																	
DEV. EUROPE UK RESTRICTED INDEX	**=EPHG.FT**																	
DEV. NORTH AMERICA INDEX	**=EGNA.FT**	**=UGNA.FT**																
GLOBAL DEV. DIVIDEND+ INDEX	**=ENGD.FT**																	
GLOBAL DEV. EX US INDEX	**=EGXU.FT**																	
GLOBAL DEV. INDEX	**=ENGL.FT**	**=UNGL.FT**																
HONG KONG INDEX						**=ELHK.FT**												
JAPAN INDEX						**=ELJP.FT**												
UK INDEX						**=ELUK.FT**												
US DIVIDEND+ INDEX	**=ENUD.FT**																	
US INDEX		**=UNUS.FT**																

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Data Vendor Codes - Indices

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX						**1314427**												
DEV. ASIA 33 INDEX	**3220369**																	
DEV. ASIA DIVIDEND+ INDEX	**2677759**																	
DEV. ASIA INDEX	**1313678**	**1313682**																
DEV. EUROPE CAPPED INDEX	**3191123**																	
DEV. EUROPE EURO ZONE CAPPED INDEX	**3191105**																	
DEV. EUROPE EURO ZONE INDEX	**1125979**																	
DEV. EUROPE EX UK CAPPED INDEX	**3191135**																	
DEV. EUROPE EX UK DIVIDEND+ INDEX	**2289296**																	
DEV. EUROPE EX UK INDEX	**1148944**																	
DEV. EUROPE INDEX	**1125954**	**1148773**																
DEV. EUROPE NON-REITS INDEX	**3135083**																	
DEV. EUROPE REITS INDEX	**3135068**																	
DEV. EUROPE UK RESTRICTED INDEX	**1181456**																	
DEV. NORTH AMERICA INDEX	**1313713**	**1314124**																
GLOBAL DEV. DIVIDEND+ INDEX	**2677743**																	
GLOBAL DEV. EX US INDEX	**2337044**																	
GLOBAL DEV. INDEX	**1313614**	**1313646**																
HONG KONG INDEX						**1314349**												
JAPAN INDEX						**1314439**												
UK INDEX						**1126372**												
US DIVIDEND+ INDEX	**2677767**																	
US INDEX		**1314322**																

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
CA Immobilien Anlage	AT	AT0000641352	CAI AV	CAIV.VI	CAI-WBO
Conwert Immobilien	AT	AT0000697750	CWI AV	CONW.VI	CWI-WBO
Befimmo *	BE	BE0003678894	BEFB BB	BEFB.BR	BEFB-BRU
Cofinimmo *	BE	BE0003593044	COFB BB	COFB.BR	COFB-BRU
Intervest Offices *	BE	BE0003746600	INTO BB	PRIF.BR	INTO-BRU
Leasinvest Real Estate *	BE	BE0003770840	LEAS BB	LNRE.BR	LEAS-BRU
Wereldhave Belgium *	BE	BE0003724383	WEHB BB	WEHB.BR	WEHB-BRU
Warehouses De Pauw *	BE	BE0003763779	WDP BB	WDPP.BR	WDP-BRU
Allreal	CH	CH0008837566	ALLN SW	ALLN.S	ALLN-SWX
Mobimo	CH	CH0011108872	MOBN SW	MOBN.S	MOBN-SWX
PSP Swiss Property	CH	CH0018294154	PSPN SW	PSPN.S	PSPN-SWX
Swiss Prime Site	CH	CH0008038389	SPSN SW	SPSN.S	SPSN-SWX
Zueblin Immobilien Holding	CH	CH0021831182	ZUBN SW	ZUBN.S	ZUBN-SWX
Sponda	FI	FI0009006829	SDA1V FH	SDA1V.HE	SDA1V-HEL
Citycon OYJ	FI	FI0009002471	CTY1S FH	CTY1S.HE	CTY1S-HEL
Technopolis	FI	FI0009006886	TPS1V FH	TPS1V.HE	TPS1V-HEL
Affine *	FR	FR0000036105	IML FP	BTPP.PA	IML-PAR
Fonciere Des Regions *	FR	FR0000064578	FDR FP	FDR.PA	FDR-PAR
Gecina *	FR	FR0010040865	GFC FP	GFCP.PA	GFC-PAR
Icade *	FR	FR0000035081	ICAD FP	ICAD.PA	ICAD-PAR
Klepierre *	FR	FR0000121964	LI FP	LOIM.PA	LI-PAR
Mercialys *	FR	FR0010241638	MERY FP	MERY.PA	MERY-PAR
Silic *	FR	FR0000050916	SIL FP	SILP.PA	SIL-PAR
Societe de la Tour Eiffel *	FR	FR0000036816	EIFF FP	TEIF.PA	EIFF-PAR
Unibail-Rodamco *	FR	FR0000124711	UL FP	UNBP.PA	UL-PAR
Eurobank Properties *	GR	GRS491003000	EUPRO GA	EUPr.AT	EUPRO-ATH
Alstria Office *	DE	DE000A0LD2U1	AOX GR	AOXG.F	AOX-ETR
Colonia Real Estate	DE	DE0006338007	KBU GR	KBUG.F	KBU-ETR
Deutsche Wohnen	DE	DE000A0HN5C6	DWN GY	DWNG.F	DWN-ETR
Deutsche Euroshop	DE	DE0007480204	DEQ GR	DEQGn.DE	DEQ-ETR
DIC Asset	DE	DE0005098404	DAZ GR	DAZG.DE	DAZ-ETR
Gagfah	DE	LU0269583422	GFJ GR	GFJG.DE	GFJ-ETR
GSW Immobilien AG	DE	DE000GSW1111	GIB GR	GIB.DE	GIB-ETR
Ivg Immobilien	DE	DE0006205701	IVG GR	IVG.DE	IVG-ETR
Patrizia Immobilien	DE	DE000PAT1AG3	P1Z GR	P1ZGn.F	P1Z-ETR
Prime Office REIT-AG *	DE	DE000PRME012	PMO GR	PMO.F	PMO-ETR
TAG Immobilien AG	DE	DE0008303504	TEG GR	TEG.F	TEG-ETR
Beni Stabili *	IT	IT0001389631	BNS IM	BNSI.MI	BNS-MIL

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
IGD *	IT	IT0003745889	IGD IM	IGD.MI	IGD-MIL
Corio *	NL	NL0000288967	CORA NA	COR.AS	CORA-AMS
Eurocommercial Props *	NL	NL0000288876	ECMPA NA	SIPFc.AS	ECMPA-AMS
Nieuwe Steen Inv *	NL	NL0000292324	NISTI NA	NSTEc.AS	NISTI-AMS
Vastned Retail *	NL	NL0000288918	VASTN NA	VASN.AS	VASTN-AMS
Wereldhave *	NL	NL0000289213	WHA NA	WEHA.AS	WHA-AMS
Norwegian Property	NW	NO0010317811	NPRO NO	NPRO.OL	NPRO-OSL
Inmobiliaria Colonial	SP	ES0139140042	COL SM	COL.SM	COL-SM
Castellum	SE	SE0000379190	CAST SS	CAST.ST	CAST-OME
Hufvudstaden A	SE	SE0000170375	HUFVA SS	HUFVa.ST	HUFVA-OME
Klovern AB	SE	SE0000331225	KLOV SS	KLOV.ST	KLOV-OME
Kungsleden	SE	SE0000549412	KLED SS	KLED.ST	KLED-OME
Fabege	SE	SE0000950636	FABG SS	FABG.ST	FABG-OME
Wallenstam AB	SE	SE0000115008	WALLB SS	WALLB.ST	WALLB-OME
Wihlborgs Fastigheter	SE	SE0001413600	WIHL SS	WIHL.ST	WIHL-OME
British Land *	UK	GB0001367019	BLND LN	BLND.L	BLND-LON
Big Yellow Group *	UK	GB0002869419	BYG LN	BYG.L	BYG-LON
CLS Holdings	UK	GB0001592475	CLI LN	CLSH.L	CLI-LON
Daejan Holdings	UK	GB0002502036	DJAN LN	DJAN.L	DJAN-LON
Derwent London *	UK	GB0002652740	DLN LN	DLN.L	DLN-LON
Development Securities	UK	GB0002668464	DSC LN	DSC.L	DSC-LON
F&C Commercial Prop	UK	GG00B4ZPCJ00	FCPT LN	FCPT.L	FCPT-LON
Grainger Plc	UK	GB00B04V1276	GRI LN	GRI.L	GRI-LON
Great Portland Estates *	UK	GB00B01FLL16	GPOR LN	GPOR.L	GPOR-LON
ING UK Real Estate Income Trust	UK	GB00B0LCW208	IRET LN	IRET.L	IRET-LON
Hammerson *	UK	GB0004065016	HMSO LN	HMSO.L	HMSO-LON
Hansteen Holdings	UK	GB00B0PPFY88	HSTN LN	HSTN.L	HSTN-LON
IRP Property Investors	UK	GB00B012T521	IRP LN	IRP.L	IRP-LON
Invista Foundation Prop	UK	GB00B01HM147	IFD LN	INRE.L	IFD-LON
Helical Bar	UK	GB00B0FYMT95	HLCL LN	HLCL.L	HLCL-LON
Land Securities *	UK	GB0031809436	LAND LN	LAND.L	LAND-LON
London & Stamford Property	UK	GB00B4WFW713	LSP LN	LSP.L	LSP-LON
Capital Shopping Centres Group *	UK	GB0006834344	CSCG LN	CSCG.L	CSCG-LON
Capital & Counties Properties	UK	GB00B62G9D36	CAPC LN	CAPC.L	CAPC-LON
Mucklow <A&J> *	UK	GB0006091408	MKLW LN	MKLW.L	MKLW-LON
Primary Health Prop.*	UK	GB0007015521	PHP LN	PHP.L	PHP-LON
Quintain Estates	UK	GB0007184442	QED LN	QED.L	QED-LON
Safestore Holdings	UK	GB00B1N7Z094	SAFE LN	SAFE.L	SAFE-LON

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Shaftesbury *	UK	GB0007990962	SHB LN	SHB.L	SHB-LON
Segro *	UK	GB00B5ZN1N88	SGRO LN	SGRO.L	SGRO-LON
St Modwen Properties	UK	GB0007291015	SMP LN	SMP.L	SMP-LON
Standard Life Inv Prop	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial Property Trust	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB00B67G5X01	WKP LN	WKP.L	WKP-LON
Azrieli Group	IT	IL0011194789	AZRG IT	AZRG.IT	AZRG-IT
Bunnings Warehouse Prop *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
CFS Retail Property Trust *	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop Office *	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property Group *	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
FKP Property Group *	AU	AU000000FKP9	FKP AU	FKP.AX	FKP-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
ING Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Charter Hall Retail REIT *	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Charter Hall Office REIT *	AU	AU000000CQO6	MOF AU	MOF.AX	MOF-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust Group *	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Westfield Retail Trust *	AU	AU000000WRT1	WRT AU	WRT.AX	WRT-ASX
Agile Property Holdings	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
China Overseas Land	HK	HK0688002218	688 HK	0688.HK	0688-HKG
China Resources Land	HK	KYG2108Y1052	1109 HK	1109.HK	1109-HKG
Country Garden Holdings	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Hang Lung Properties	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hopson Development	HK	BMG4600H1016	754 HK	0754.HK	0754-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
KWG Property Holdings	HK	KYG532241042	1813 HK	1813.HK	1813-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China Land	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World Development	HK	HK0017000149	17 HK	0017.HK	0017-HKG
Shenzhen Investment	HK	HK0604011236	604 HK	0604.HK	0604-HKG
Shimao Property Holdings	HK	KYG810431042	813 HK	0813.HK	0813-HKG

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Soho China Ltd.	HK	KYG826001003	410 HK	0410.HK	0410-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Aeon Mall Co ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Japan Prime Realty Inv. *	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Kenedix Realty Investment *	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Trust Sogo REIT *	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon Accommodations Fund *	JP	JP3046440008	3226 JP	3226.T	3226-TKS
Nippon Building Fund *	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nomura Real Estate Holdings	JP	JP3762900003	3231 JP	3231.T	3231-TKS
Nomura Real Estate Office Fund *	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban Development	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment Co. *	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty & Dev	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu Land	JP	JP3569000007	8815 JP	8815.T	8815-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban Investment *	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property Trust *	NZ	NZKIPE0001S5	KIP NZ	KIP.NZ	KIP-NZE
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial Trust *	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CapitaMalls Asia *	SG	SG1Z05950543	CMA SP	CMAL.SI	JS8-SES
CDL Hospitality Trusts	SG	SG1T66931158	CDREIT SP	CDREIT.SI	-NA-
City Developments	SG	SG1R89002252	CIT SP	CIT.SI	C09-SES
Global Logistic Properties	SG	SG2C26962630	GLP SP	GLP.SI	-NA-
Hongkong Land Hldgs	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES
Mapletree Industrial Trust *	SG	SG2C32962814	MINT SP	MINT.SI	MINT-SES

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Mapletree Logistics Trust *	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES
Yanlord Land Group	SG	SG1T57930854	YLLG SP	YNLG.SI	Z25-SES
Allied Properties REIT *	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate Investment Trust *	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
Brookfield Props	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment Props *	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Seniors Housing REIT *	CA	CA16140U1003	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Crombie Real Estate Investment Trust	CA	CA2271071094	CRR-U CN	CRR_u.TO	CRR.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extendicare Real Estate Investment Tr	CA	CA3022511032	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty *	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Canmarc REIT *	CA	CA1376412054	HCR-U CN	HCR_u.TO	HCR.UN-TSX
Innvest REIT *	CA	CA45778F1018	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Properties *	CA	CA4941048700	KMP CN	KMP.TO	KMP-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property REIT *	CA	CA66562P1053	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Northwest Healthcare Properties REIT	CA	CA6674951059	NWH-U CN	NPR_u.TO	NPR.UN-TSX
Primaris Retail REIT *	CA	CA74157U1093	PMZ-U CN	PMZ_u.TO	PMZ.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
TransGlobe Apartment REIT *	CA	CA89367A1075	TGA-U CN	TGA_u.TO	TGA.UN-TSX
Whiterock Real Estate Investment Trus	CA	CA9655317001	WRK-U CN	TGA_u.TO	TGA.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real Estate *	US	US0152711091	ARE US	ARE.N	ARE-US
Prologis *	US	US74340W1036	AMB US	AMB.N	AMB-US
American Assets Trust Inc. *	US	US0240131047	AAT US	AAT.N	AAT-US
American Campus Communities *	US	US0248351001	ACC US	ACC.N	ACC-US
Apartment Investment *	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates Realty *	US	US0456041054	AEC US	AEC.N	AEC-US

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Avalonbay Communities *	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust *	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty Trust *	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Camden Property Trust *	US	US1331311027	CPT US	CPT.N	CPT-US
Campus Crest Communities *	US	US13466Y1055	CCG US	CCG.N	CCG-US
CapLease Inc.	US	US1402881015	LSE US	LSE.N	LSE-US
CBL & Associates Props *	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Shopping Centers *	US	US1506022094	CDR US	CDR.N	CDR-US
Chesapeake Lodging Trust *	US	US1652401027	CHSP US	CHSP.N	CHSP-US
Cogdell Spencer	US	US19238U1079	CSA US	CSA.N	CSA-US
Colonial Properties *	US	US1958721060	CLP US	CLP.N	CLP-US
Corporate Office Props *	US	US22002T1088	OFC US	OFC.N	OFC-US
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust *	US	US2331531051	DCT US	DCT.N	DCT-US
Developers Diversified *	US	US23317H1023	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock Hospitality *	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros Technology *	US	US26613Q1067	DFT US	DFT.N	DFT-US
Eastgroup Properties *	US	US2772761019	EGP US	EGP.N	EGP-US
Education Realty Trust *	US	US28140H1041	EDR US	EDR.N	EDR-US
Entertainment Props *	US	US29380T1051	EPR US	EPR.N	EPR-US
Equity Lifestyle Properties *	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential Props *	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust *	US	US2971781057	ESS US	ESS.N	ESS-US
Extra Space Storage *	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust *	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty *	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty Trust *	US	US33610F1093	FPO US	FPO.N	FPO-US
Franklin Street Properties *	US	US35471R1068	FSP US	FSP.N	FSP-US
General Growth Properties *	US	US3700231034	GGP US	GGP.N	GGP-US
Getty Realty *	US	US3742971092	GTY US	GTY.N	GTY-US
Glimcher Realty Trust *	US	US3793021029	GRT US	GTY.N	GTY-US

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Government Properties *	US	US38376A1034	GOV US	GOV.N	GOV-US
HCP *	US	US40414L1098	HCP US	HCP.N	HCP-US
Health Care REIT *	US	US42217K1060	HCN US	HCN.N	HCN-US
Healthcare Realty Trust *	US	US4219461047	HR US	HR.N	HR-US
Hersha Hospitality Trust *	US	US4278251040	HT US	HT.N	HT-US
Highwoods Properties *	US	US4312841087	HIW US	HIW.N	HIW-US
Home Props of New York *	US	US4373061039	HME US	HME.N	HME-US
Hospitality Properties *	US	US44106M1027	HPT US	HPT.N	HPT-US
Host Hotels & Resorts *	US	US44107P1049	HST US	HST.N	HST-US
Commonwealth REIT *	US	US2032331017	CWH US	CWH.N	CWH-US
Inland Real Estate Corp *	US	US4574612002	IRC US	IRC.N	IRC-US
Investors Real Estate *	US	US4617301035	IRET US	IRET.OQ	IRET-US
Kilroy Realty *	US	US49427F1084	KRC US	KRC.N	KRC-US
Kimco Realty *	US	US49446R1095	KIM US	KIM.N	KIM-US
Kite Realty Group Trust *	US	US49803T1025	KRG US	KRG.N	KRG-US
LaSalle Hotel Properties *	US	US5179421087	LHO US	LHO.N	LHO-US
Lexington Corporate *	US	US5290431015	LXP US	LXP.N	LXP-US
Liberty Property Trust *	US	US5311721048	LRY US	LRY.N	LRY-US
LTC Properties *	US	US5021751020	LTC US	LTC.N	LTC-US
Mack-Cali Realty *	US	US5544891048	CLI US	CLI.N	CLI-US
Medical Properties Trust *	US	US58463J3041	MPW US	MPW.N	MPW-US
Mid-America Apartment *	US	US59522J1034	MAA US	MAA.N	MAA-US
National Health Investors *	US	US63633D1046	NHI US	NHI.UN	NHI-US
National Retail Properties *	US	US6374171063	NNN US	NNN.N	NNN-US
Omega Healthcare Investors *	US	US6819361006	OHI US	OHI.N	OHI-US
Orient Express Hotel	US	BMG677431071	OEH US	OEH.N	OEH-US
Parkway Properties *	US	US70159Q1040	PKY US	PKY.N	PKY-US
Pebblebrook Hotel Trust	US	US70509V1008	PEB US	PEB.N	PEB-US
Pennsylvania Real Estate *	US	US7091021078	PEI US	PEI.N	PEI-US
Piedmont Office Realty Trust Cl A	US	US7201902068	PDM US	PDM.N	PDM-US
Post Properties *	US	US7374641071	PPS US	PPS.N	PPS-US
PS Business Parks *	US	US69360J1079	PSB US	PSB.A	PSB-US
Public Storage *	US	US74460D1090	PSA US	PSA.N	PSA-US
Ramco-Gershenson *	US	US7514522025	RPT US	RPT.N	RPT-US
Realty Income *	US	US7561091049	O US	O.N	O-US
Regency Centers *	US	US7588491032	REG US	REG.N	REG-US
Retail Opportunity Investments Corp. *	US	US76131N1019	ROIC US	ROIC.N	ROIC-US
RLJ Lodging Trust *	US	US74965L1017	RLJ US	ROIC.N	ROIC-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Senior Housing Prop *	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property Group *	US	US8288061091	SPG US	SPG.N	SPG-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage *	US	US84610H1086	SSS US	SSS.N	SSS-US
Strategic Hotels & Resorts	US	US86272T1060	BEE US	BEE.N	BEE-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel Investors *	US	US8678921011	SHO US	SHO.N	SHO-US
Tanger Factory Outlet *	US	US8754651060	SKT US	SKT.N	SKT-US
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich Company *	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health Realty *	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class A *	US	US9172862057	UBA US	UBA.N	UBA-US
CubeSmart *	US	US2296631094	CUBE US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust *	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real Estate *	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US

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Aliansce Shopping Centers SA	BRAZ	BRALSCACNOR0	ALSC3 BZ	ALSC3.SA	ALSC3.BSP
Gafisa	BRAZ	BRGFSAACNOR3	GFSA3 BZ	GFSA3.SA	GFSA3.BSP
Brookfield Incorporacoes SA	BRAZ	BRBISAACNOR8	BISA3 BZ	BISA3.SA	BISA3-BSP
BR Malls Participacoes S/A Ord	BRAZ	BRBRMLACNOR9	BRML3 BZ	BRML3.SA	BRML3-BSP
BR Properties S/A Ord	BRAZ	BRBRPRACNOR9	BRPR3 BZ	BRPR3.SA	BRPR3-BSP
PDG Realty S/A Empreendimentos e P	BRAZ	BRPDGRACNOR8	PDGR3 BZ	PDGR3.SA	PDGR3-BSP
Camargo Correa Desenvolvimento Imc	BRAZ	BRCCIMACNOR5	CCIM3 BZ	CCIM3.SA	CCIM3-BSP
Even Construtora e Incorporadora SA (	BRAZ	BREVENACNOR8	EVEN3 BZ	CCIM3.SA	CCIM3-BSP
EZ TEC Empreendimentos e Partipaco	BRAZ	BREZTCACNOR0	EZTC3 BZ	CCIM3.SA	CCIM3-BSP
General Shopping Brasil	BRAZ	BRGSHPACNOR7	GSHP3 BZ	GSHP3.SA	GSHP3-BSP
Rodobens Negocios Imobiliarios S/A O	BRAZ	BRRDNIACNOR9	RDNI3 BZ	RDNI3.SA	RDNI3-BSP
Helbor Empreendimentos S.A.	BRAZ	BRHBORACNOR3	HBOR3 BZ	HBOR3.SA	HBOR3-BSP
Iguatemi Empresa de Shopping Center	BRAZ	BRIGTAACNOR5	IGTA3 BZ	IGTA3.SA	IGTA3-BSP
Inpar SA	BRAZ	BRVIVRACNOR4	INPR3 BZ	INPR3.SA	INPR3-BSP
JHSF Participacoes SA	BRAZ	BRJHSFACNOR2	JHSF3 BZ	JHSF3.SA	JHSF3-BSP
MRV Engenharia e Participacoes SA	BRAZ	BRMRVEACNOR2	MRVE3 BZ	MRVE3.SA	MRVE3-BSP
Multiplan Empreendimentos Imobiliaros	BRAZ	BRMULTACNOR5	MULT3 BZ	MULT3.SA	MULT3-BSP
Rossi Residencial SA	BRAZ	BRRSIDACNOR8	RSID3 BZ	MULT3.SA	MULT3-BSP
Sonae Sierra Brasil	BRAZ	BRSSBRACNOR1	SSBR3 BZ	MULT3.SA	MULT3-BSP
Tecnisa S.A.	BRAZ	BRTCSAACNOR3	TCSA3 BZ	TCSA3.SA	TCSA3-BSP
Cyrela Brazil Realty S/A Empreendime	BRAZ	BRCYREACNOR7	CYRE3 BZ	CYRE3.SA	CYRE3-BSP
Parauco Arauco	CHL	CLP763281068	PARAUCO CI	CYRE3.SA	CYRE3-BSP
Guangzhou R&F Properties (H)	CHN	CNE100000569	2777 HK	2777.HK	-NA-
Shanghai Lujiazui Fin & Trade Dev (B)	CHN	CNE000000HH6	900932 CH	600663.SS	-NA-
China Merchants Prop (B)	CHN	CNE000000891	200024 CH	000024.SZ	-NA-
Beijing North Star (H)	CHN	CNE100000262	588 HK	601588.SS	-NA-
Poly (Hong Kong) Investments (Red Cl	CHN	HK0119000674	119 HK	600119.SS	-NA-
Shenzhen Vanke (B)	CHN	CNE0000008Q1	200002 CH	000002.SZ	-NA-
Yuexiu Property (Red Chip)	CHN	HK0123000694	123 HK	600123.SZ	-NA-
Six Of October Development & Investn	EGY	EGS65851C015	OCDI EY	OCDI.CA	-NA-
Anant RAJ Industries	IDA	INE242C01024	ARCP IN	ARCP.BO	-NA-
Brigade Enterprises	IDA	INE791I01019	BRGD IN	BRGD.BO	-NA-
Parsvnath Developers	IDA	INE561H01026	PARSV IN	PARV.BO	532780-BOM
DLF	IDA	INE271C01023	DLFU IN	DLF.BO	532868-BOM
Mahindra Lifespace Developers Ltd.	IDA	INE813A01018	MLIFE IN	MLIFE.BO	-NA-
MVL Ltd.	IDA	INE744I01034	MVLL IN	MVLL.BO	-NA-
Sunteck Realty Ltd.	IDA	INE805D01026	SRIN IN	SRIN.BO	-NA-
Orbit Corporation	IDA	INE628H01015	ORB IN	ORB.BO	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Prestige Estates Projects Ltd	IDA	INE811K01011	PEPL IN	PEPL.BO	-NA-
Unitech	IDA	INE694A01020	UT IN	UNTE.BO	507878-BOM
Ansal Properties & Infrastructure	IDA	INE436A01026	APIL IN	ANSP.BO	500013-BOM
Peninsula Land	IDA	INE138A01028	PENL IN	PENL.BO	503031-BOM
Alam Sutera Realty	INDO	ID1000108400	ASRI IJ	ASRI.JK	-NA-
Agung Podomoro Land Tbk PT	INDO	ID1000117104	APLN IJ	ASRI.JK	-NA-
Ciputra Develop	INDO	ID1000115306	CTRA IJ	CTRA.JK	-NA-
Ciputra Property	INDO	ID1000107907	CTRP IJ	CTRP.JK	-NA-
Ciputra Surya	INDO	ID1000101900	CTRS IJ	CTRS.JK	-NA-
Bakrieland Devel	INDO	ID1000088701	ELTY IJ	ELTY.JK	-NA-
Intiland Development Tbk PT	INDO	ID1000116403	DILD IJ	ELTY.JK	-NA-
Lippo Karawaci	INDO	ID1000108905	LPKR IJ	LPKR.JK	-NA-
Pakuwon Jati	INDO	ID1000107204	PWON IJ	PWON.JK	-NA-
Sentul City	INDO	ID1000104201	BKSL IJ	BKSL.JK	-NA-
Summarecon	INDO	ID1000092406	SMRA IJ	SMRA.JK	-NA-
Capitamalls Malaysia Trust	MAL	MYL5180TO003	CMMT MK	CMMT.JK	-NA-
Eastern & Orient	MAL	MYL3417OO002	EAST MK	EAST.JK	-NA-
IGB	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215OO008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd	MAL	MYL5020OO002	GLMC MK	GLMC.KL	-NA-
Land And General	MAL	MYL3174OO009	LGH MK	LGH.KL	-NA-
LBS Bina Group BHD	MAL	MYL5789OO002	LBS MK	LBS.KL	-NA-
YNH Property	MAL	MYL3158OO002	YNHB MK	YNHB.KL	-NA-
YTL Land & Development BHD	MAL	MYL2577OO004	YTLL MK	YNHB.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589OO000	TEB MK	SETI.KL	-NA-
KLCC Property Holdings	MAL	MYL5089OO007	KLCC MK	KCCP.KL	-NA-
Consorcio Ara	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Geo B	MEX	MXP3142C1177	GEOB MM	GEOB.MX	-NA-
Sare Holding S.A. de C.V.	MEX	MX01SA030007	SAREB MM	SAREB.MX	-NA-
Urbi Desarrollos Urbanos	MEX	MX01UR000007	URBI* MM	URBI.MX	-NA-
Desarrolladora Homex SA de CV	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land & Lifescapes	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld Corporation	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land Corporation	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-

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LC Corp SA	POL	PLLCCRP00017	LCC PW	LCCA.WA	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Fountainhead Property Trust *	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
SA Corporate Real Estate Fund *	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Income Find	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000037669	GRT SJ	GRTJ.J	-NA-
Emira Property Fund *	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Central Pattana	THAI	TH0481A10Z01	CPN TB	CPN.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property Development	THAI	TH0308010Z07	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
SC Asset	THAI	TH0747010Z06	SC TB	-NA-	-NA-
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
Akmerkez Gayrimenkul Yatirim	TUR	TREAKMG00018	AKMGY TI	AKMGY.IS	-NA-
Alarko G.Yat.Ort	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Dogus GE Gayrimenkul Yatirim Ortakliç	TUR	TRAOSGYO91Q1	DGGYO TI	DGGYO.IS	-NA-
Emlak Konut Gayrimenkul Yatirim Ortal	TUR	TREEGYO00017	EKGYO TI	DGGYO.IS	-NA-
Is Gayrimenkul Yatirim Ortak *	TUR	TRAISGYO91Q3	ISGYO TI	YKGYO.IS	-NA-
Sinpas Gayrimenkul Yatirim Ortakligi	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Torunlar Gayrimenkul Yatirim Ortakligi	TUR	TRETRGY00018	TRGYO TI	TRGYO.IS	-NA-
Hung Poo Real Estate Development	TWN	TW0002536000	2536 TT	2536.TW	-NA-
Aldar Properties PJSC	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
Mirland Development Corp	AIM	CY0100141015	MLD LN	MLD.L	-NA-
Carpathian	AIM	GB00B0B66533	CPT LN	CPTA.L	CPT-LON
Conygar Investment Company	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	DDS.L	SRE-LON
LXB Retail Properties	AIM	JE00B4MFKH73	LXB LN	LXB.L	SRE-LON
O Twelve Estates	AIM	GB00B0XPT375	OTE LN	OTE.L	SRE-LON
Public Service Properties Inv.	AIM	GG00B1Z5TP41	PSPI LN	PSPI.L	-NA-
Songbird Estates	AIM	GB0007601552	SBD LN	RUGB.L	-NA-
Lok'N Store Group	AIM	GB0007601553	LOK LN	LOK.L	-NA-
Max Property Group	AIM	GB0007601554	MAX LN	MAX.L	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Dolphin Capital Investors	AIM	VGG2803G1028	DCI LN	DOLC.L	-NA-

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