EPRA
EUROPEAN PUBLIC
REAL ESTATE ASSOCIATION

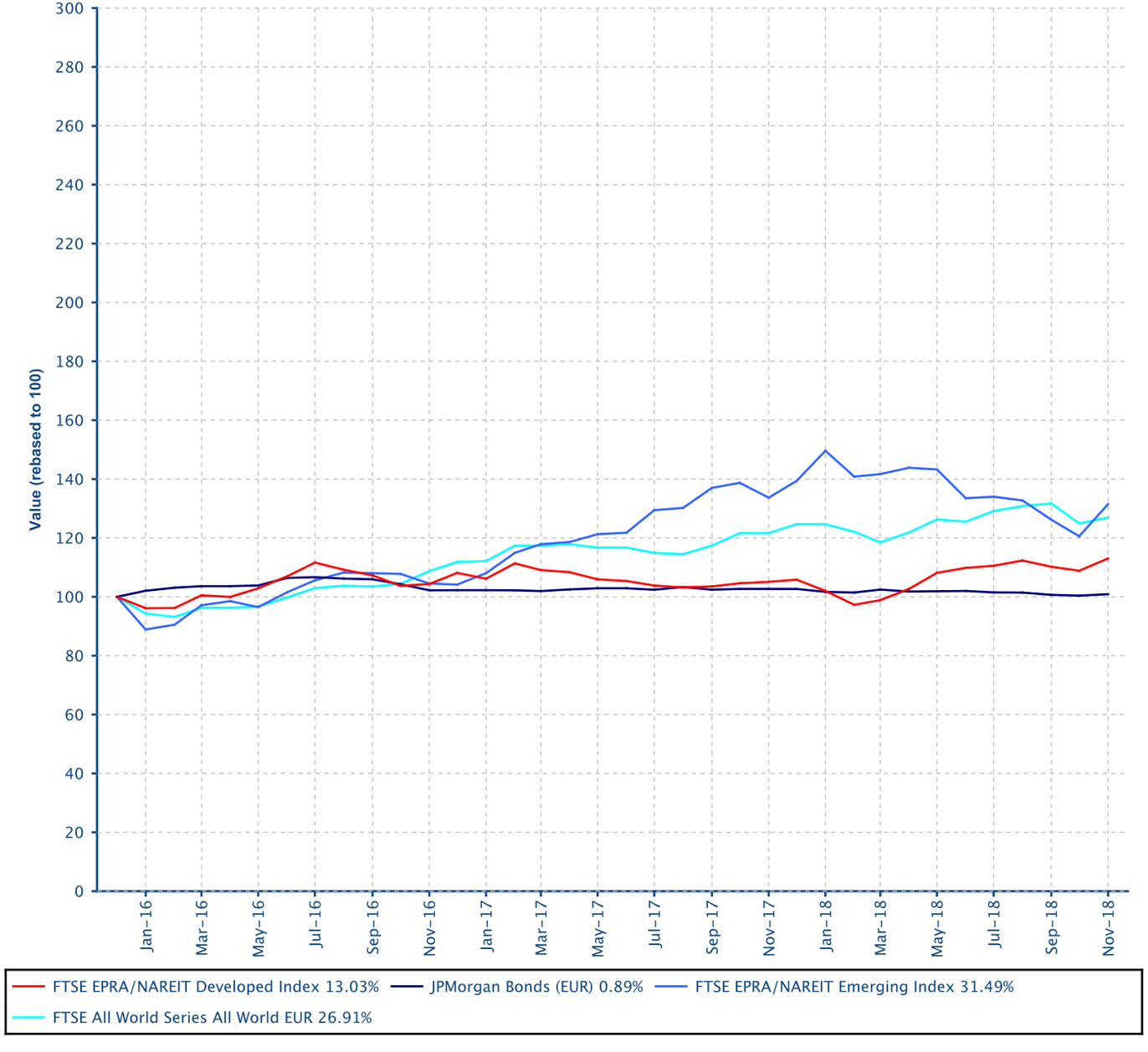
EPRA RESEARCH

Monthly statistical bulletin

30 November 2018

FTSE EPRA/NAREIT Global Real Estate Index Series

Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings fo reach company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

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Part II

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Section 2.1

FTSE EPRA/NAREIT Global Index Series

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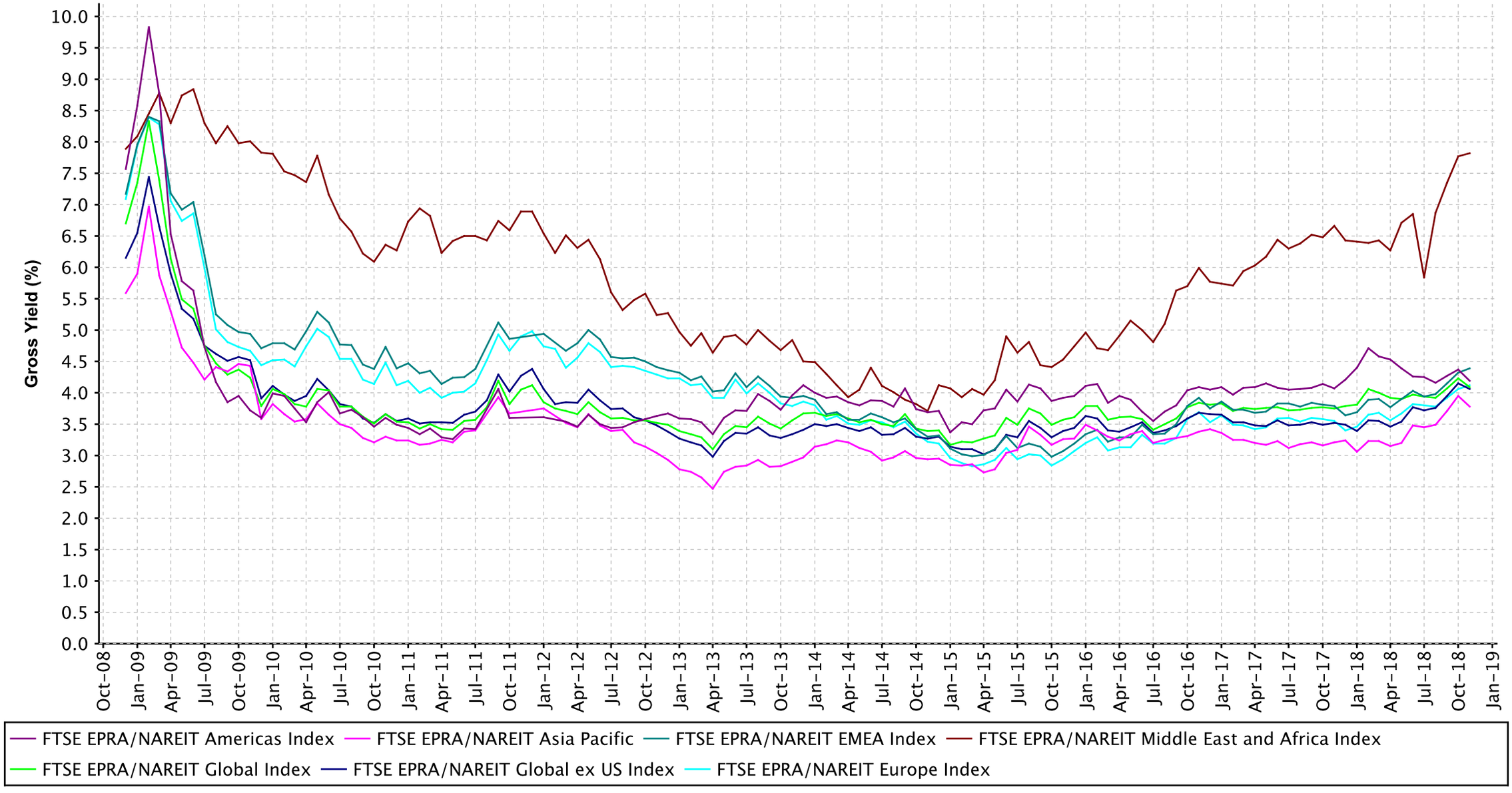
Graph 2: Dividend Yields



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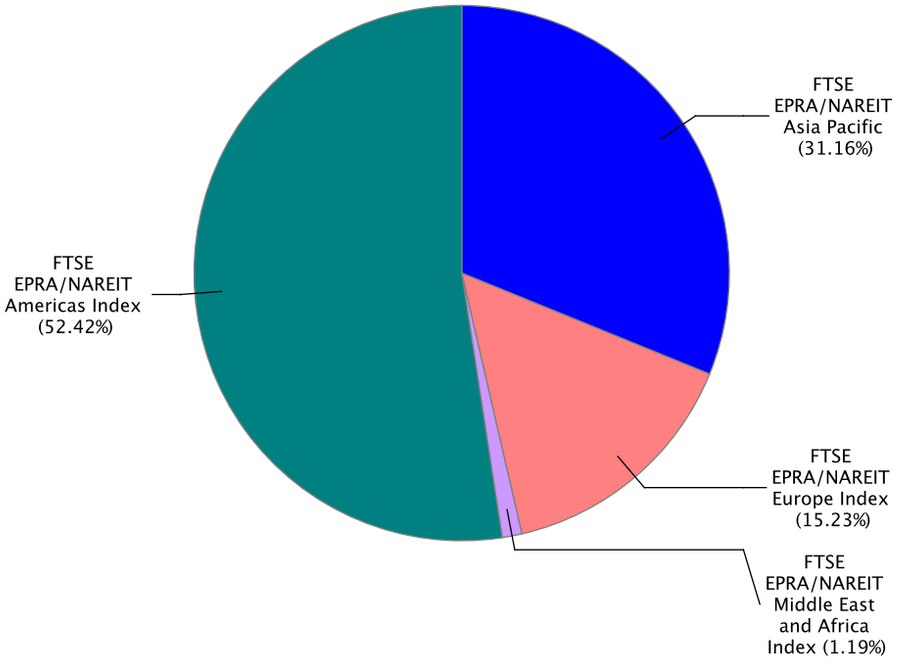
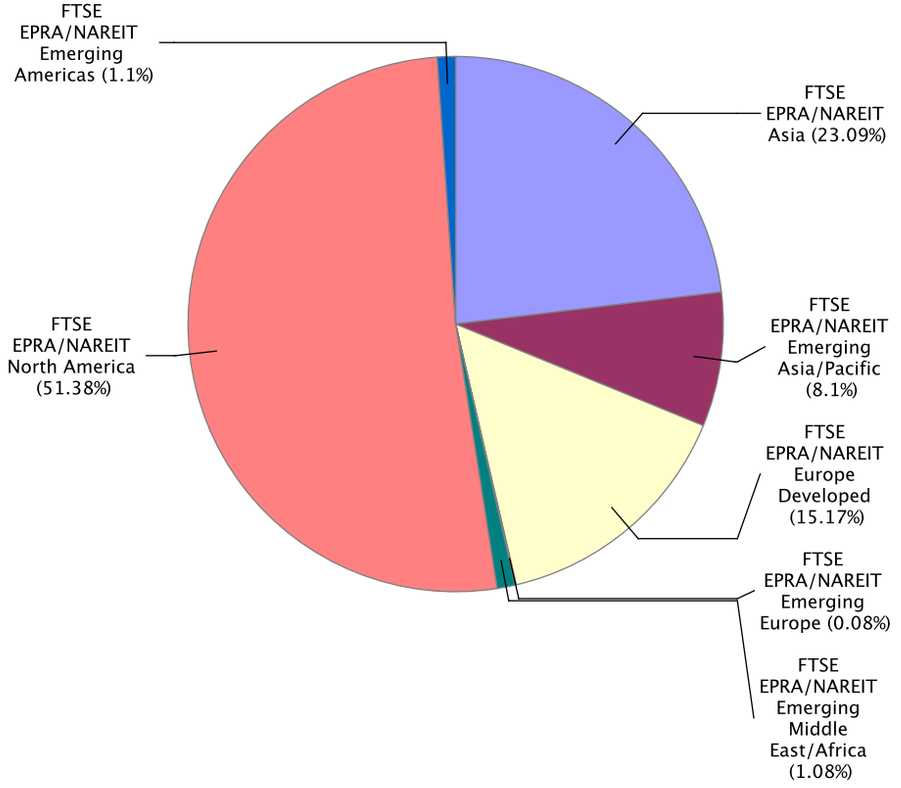
Graph 3: Global Index - Regional Breakdown by Market Cap





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Global Index	EUR	2,990.01	1,441,136.97	100.00	4.09	-NA-	13.27	10.36	4.05	6.51	2.71	4.36	4.36	5.35	13.79	7.69
Global ex US Index	EUR	2,708.57	737,747.79	51.19	4.06	-NA-	11.31	12.15	4.43	3.05	0.56	3.87	3.87	0.36	14.15	7.10
Asia Pacific	EUR	2,868.45	449,012.65	31.16	3.78	-NA-	11.51	7.97	6.58	4.09	2.71	6.73	6.73	2.50	12.92	8.28
EMEA Index	EUR	2,701.17	236,689.92	16.42	4.39	-NA-	11.99	8.97	0.45	0.90	-3.39	-0.37	-0.37	-3.80	13.81	9.11
Europe Index	EUR	2,608.68	219,542.21	15.23	4.12	-NA-	11.82	8.86	0.28	0.87	-3.86	-0.85	-0.85	-3.24	14.54	9.52
Middle East and Africa Index	EUR	3,881.19	17,147.72	1.19	7.82	-NA-	13.64	8.90	1.37	-0.06	2.98	6.19	6.19	-11.34	17.75	16.57
Americas Index	EUR	3,182.57	755,434.39	52.42	4.19	-NA-	15.25	12.58	3.73	9.91	4.78	4.54	4.54	10.38	18.88	11.14
Global Index	USD	2,669.61	1,631,727.33	100.00	4.09	-NA-	11.99	6.37	6.49	1.14	0.13	4.29	4.29	-0.67	15.36	8.64
Global ex US Index	USD	2,418.22	835,314.94	51.19	4.06	-NA-	10.05	3.87	6.89	-2.15	-1.98	3.80	3.80	-5.37	15.65	10.07
Asia Pacific	USD	2,562.63	508,394.58	31.16	3.78	-NA-	10.26	4.07	9.10	-1.10	0.12	6.65	6.65	-3.30	15.93	11.11
EMEA Index	USD	2,411.02	267,992.17	16.42	4.39	-NA-	10.73	5.02	2.80	-4.19	-5.82	-0.44	-0.44	-9.29	16.75	11.41
Europe Index	USD	2,328.31	248,576.66	15.23	4.12	-NA-	10.56	4.92	2.64	-4.22	-6.28	-0.92	-0.92	-8.76	17.43	11.66
Middle East and Africa Index	USD	3,466.35	19,415.50	1.19	7.82	-NA-	12.36	4.96	3.75	-5.10	0.39	6.12	6.12	-16.40	19.54	18.40
Americas Index	USD	2,841.72	855,340.59	52.42	4.19	-NA-	13.95	8.50	6.16	4.37	2.14	4.47	4.47	4.08	18.56	10.29

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Global Index	GBP	3,372.01	1,278,883.40	100.00	4.09	-NA-	14.08	11.82	12.53	7.31	2.34	4.44	4.44	5.32	14.49	9.55
Global ex US Index	GBP	3,054.48	654,686.84	51.19	4.06	-NA-	12.10	9.19	12.94	3.81	0.19	3.95	3.95	0.33	13.05	9.42
Asia Pacific	GBP	3,236.89	398,459.58	31.16	3.78	-NA-	12.31	9.41	15.28	4.93	2.33	6.81	6.81	2.53	14.05	10.61
EMEA Index	GBP	3,045.39	210,041.67	16.42	4.39	-NA-	12.79	10.40	8.63	1.65	-3.75	-0.29	-0.29	-3.82	14.91	10.32
Europe Index	GBP	2,940.92	194,824.57	15.23	4.12	-NA-	12.62	10.29	8.45	1.62	-4.21	-0.77	-0.77	-3.27	15.45	10.42
Middle East and Africa Index	GBP	4,378.39	15,217.10	1.19	7.82	-NA-	14.46	10.34	9.63	0.69	2.60	6.27	6.27	-11.37	19.96	19.08
Americas Index	GBP	3,589.40	670,382.15	52.42	4.19	-NA-	16.07	14.06	12.17	10.73	4.40	4.62	4.62	10.35	19.28	12.39
Global Index	JPY	2,961.60	185,282,638.76	100.00	4.09	-NA-	13.98	8.60	3.61	2.63	0.10	4.93	4.93	0.13	16.61	9.60
Global ex US Index	JPY	2,682.71	94,850,011.31	51.19	4.06	-NA-	12.01	6.05	4.00	-0.71	-2.01	4.43	4.43	-4.62	16.50	9.77
Asia Pacific	JPY	2,842.91	57,728,204.40	31.16	3.78	-NA-	12.22	6.25	6.15	0.36	0.09	7.31	7.31	-2.52	16.25	10.04
EMEA Index	JPY	2,674.73	30,430,510.42	16.42	4.39	-NA-	12.69	7.22	0.02	-2.78	-5.85	0.18	0.18	-8.56	18.16	12.63
Europe Index	JPY	2,582.97	28,225,880.22	15.23	4.12	-NA-	12.52	7.11	-0.14	-2.81	-6.31	-0.31	-0.31	-8.03	18.91	13.18
Middle East and Africa Index	JPY	3,845.48	2,204,630.20	1.19	7.82	-NA-	14.36	7.16	0.95	-3.70	0.36	6.77	6.77	-15.73	19.34	16.66
Americas Index	JPY	3,152.53	97,123,923.94	52.42	4.19	-NA-	15.97	10.77	3.29	5.91	2.11	5.11	5.11	4.91	19.76	11.94

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Global Index	AUD	2,392.19	2,234,477.69	100.00	4.09	-NA-	10.72	11.25	6.22	5.15	-0.79	1.22	1.22	6.39	11.24	7.78
Global ex US Index	AUD	2,166.92	1,143,875.30	51.19	4.06	-NA-	8.80	8.63	6.61	1.72	-2.87	0.74	0.74	1.35	9.89	7.59
Asia Pacific	AUD	2,296.33	696,192.51	31.16	3.78	-NA-	9.01	8.85	8.82	2.82	-0.80	3.51	3.51	3.58	10.20	7.57
EMEA Index	AUD	2,160.48	366,986.88	16.42	4.39	-NA-	9.47	9.84	2.54	-0.39	-6.69	-3.37	-3.37	-2.84	13.92	11.42
Europe Index	AUD	2,086.36	340,399.40	15.23	4.12	-NA-	9.30	9.73	2.37	-0.43	-7.14	-3.84	-3.84	-2.28	14.96	12.18
Middle East and Africa Index	AUD	3,106.14	26,587.47	1.19	7.82	-NA-	11.08	9.77	3.48	-1.34	-0.53	2.99	2.99	-10.46	15.27	14.60
Americas Index	AUD	2,546.41	1,171,298.31	52.42	4.19	-NA-	12.65	13.48	5.88	8.50	1.21	1.39	1.39	11.47	16.50	10.88

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Global Index	EUR	2,774.38	1,441,136.97	100.00	3.18	-NA-	-NA-	9.48	3.17	5.60	2.62	4.31	4.31	4.57	49.79	7.66
Global ex US Index	EUR	2,593.94	737,747.79	51.19	3.46	-NA-	-NA-	7.21	3.83	2.44	0.51	3.84	3.84	-0.17	9.07	7.09
Asia Pacific	EUR	2,811.62	449,012.65	31.16	3.41	-NA-	-NA-	7.62	6.16	3.69	2.70	6.72	6.72	2.19	10.50	8.29
EMEA Index	EUR	2,502.90	236,689.92	16.42	3.42	-NA-	-NA-	8.14	-0.41	0.01	-3.47	-0.40	-0.40	-4.63	10.48	9.06
Europe Index	EUR	2,412.98	219,542.21	15.23	3.19	-NA-	-NA-	8.04	-0.55	0.01	-3.92	-0.87	-0.87	-4.05	10.99	9.46
Middle East and Africa Index	EUR	3,636.48	17,147.72	1.19	6.37	-NA-	-NA-	7.94	0.26	-1.40	2.64	5.97	5.97	-12.48	17.03	16.57
Americas Index	EUR	2,830.74	755,434.39	52.42	2.97	-NA-	-NA-	11.31	2.55	8.65	4.64	4.45	4.45	9.30	13.01	11.11
Global Index	USD	2,477.12	1,631,727.33	100.00	3.18	-NA-	-NA-	5.51	5.59	0.28	0.03	4.23	4.23	-1.40	49.90	8.61
Global ex US Index	USD	2,315.93	835,314.94	51.19	3.46	-NA-	-NA-	3.33	6.26	-2.73	-2.02	3.77	3.77	-5.87	11.71	10.07
Asia Pacific	USD	2,510.45	508,394.58	31.16	3.41	-NA-	-NA-	3.72	8.65	-1.54	0.11	6.64	6.64	-3.64	12.94	11.12
EMEA Index	USD	2,234.25	267,992.17	16.42	3.42	-NA-	-NA-	4.23	1.93	-5.03	-5.91	-0.47	-0.47	-10.08	12.63	11.35
Europe Index	USD	2,153.86	248,576.66	15.23	3.19	-NA-	-NA-	4.13	1.78	-5.03	-6.34	-0.94	-0.94	-9.53	12.97	11.59
Middle East and Africa Index	USD	3,247.77	19,415.50	1.19	6.37	-NA-	-NA-	4.03	2.62	-6.37	0.06	5.89	5.89	-17.48	18.79	18.39
Americas Index	USD	2,527.57	855,340.59	52.42	2.97	-NA-	-NA-	7.28	4.96	3.17	2.00	4.38	4.38	3.06	12.01	10.24

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Global Index	GBP	3,128.88	1,278,883.40	100.00	3.18	-NA-	-NA-	10.92	11.57	6.39	2.24	4.38	4.38	4.54	50.05	9.50
Global ex US Index	GBP	2,925.28	654,686.84	51.19	3.46	-NA-	-NA-	8.63	12.28	3.20	0.14	3.92	3.92	-0.20	10.24	9.39
Asia Pacific	GBP	3,170.98	398,459.58	31.16	3.41	-NA-	-NA-	9.04	14.81	4.46	2.32	6.80	6.80	2.16	11.68	10.61
EMEA Index	GBP	2,822.11	210,041.67	16.42	3.42	-NA-	-NA-	9.57	7.70	0.75	-3.83	-0.33	-0.33	-4.66	11.07	10.27
Europe Index	GBP	2,720.57	194,824.57	15.23	3.19	-NA-	-NA-	9.47	7.55	0.75	-4.28	-0.80	-0.80	-4.08	11.38	10.34
Middle East and Africa Index	GBP	4,102.29	15,217.10	1.19	6.37	-NA-	-NA-	9.37	8.43	-0.66	2.27	6.04	6.04	-12.51	18.84	19.09
Americas Index	GBP	3,192.60	670,382.15	52.42	2.97	-NA-	-NA-	12.78	10.90	9.46	4.25	4.53	4.53	9.27	13.48	12.33
Global Index	JPY	2,748.06	185,282,638.76	100.00	3.18	-NA-	-NA-	7.72	2.73	1.75	0.00	4.87	4.87	-0.61	50.46	9.59
Global ex US Index	JPY	2,569.24	94,850,011.31	51.19	3.46	-NA-	-NA-	5.50	3.39	-1.30	-2.05	4.41	4.41	-5.12	12.80	9.76
Asia Pacific	JPY	2,785.03	57,728,204.40	31.16	3.41	-NA-	-NA-	5.90	5.72	-0.09	0.08	7.30	7.30	-2.87	13.53	10.05
EMEA Index	JPY	2,478.62	30,430,510.42	16.42	3.42	-NA-	-NA-	6.41	-0.83	-3.64	-5.93	0.14	0.14	-9.36	14.67	12.59
Europe Index	JPY	2,389.44	28,225,880.22	15.23	3.19	-NA-	-NA-	6.31	-0.97	-3.64	-6.37	-0.33	-0.33	-8.81	15.18	13.13
Middle East and Africa Index	JPY	3,602.99	2,204,630.20	1.19	6.37	-NA-	-NA-	6.21	-0.16	-4.99	0.03	6.54	6.54	-16.82	18.58	16.63
Americas Index	JPY	2,804.02	97,123,923.94	52.42	2.97	-NA-	-NA-	9.53	2.12	4.69	1.97	5.02	5.02	3.88	14.19	11.91

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Global Index	AUD	2,219.71	2,234,477.69	100.00	3.18	-NA-	-NA-	10.35	5.31	4.25	-0.88	1.16	1.16	5.61	49.62	7.73
Global ex US Index	AUD	2,075.27	1,143,875.30	51.19	3.46	-NA-	-NA-	8.07	5.99	1.12	-2.92	0.72	0.72	0.82	8.33	7.56
Asia Pacific	AUD	2,249.57	696,192.51	31.16	3.41	-NA-	-NA-	8.48	8.37	2.36	-0.81	3.50	3.50	3.21	8.71	7.58
EMEA Index	AUD	2,002.07	366,986.88	16.42	3.42	-NA-	-NA-	9.01	1.66	-1.28	-6.77	-3.40	-3.40	-3.68	12.29	11.34
Europe Index	AUD	1,930.04	340,399.40	15.23	3.19	-NA-	-NA-	8.91	1.52	-1.27	-7.20	-3.86	-3.86	-3.10	13.09	12.10
Middle East and Africa Index	AUD	2,910.27	26,587.47	1.19	6.37	-NA-	-NA-	8.81	2.35	-2.66	-0.86	2.77	2.77	-11.61	15.54	14.57
Americas Index	AUD	2,264.91	1,171,298.31	52.42	2.97	-NA-	-NA-	12.20	4.69	7.25	1.07	1.30	1.30	10.39	12.07	10.83

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Global Index	EUR	2,028.37	1,441,136.97	100.00	0.00	-NA-	9.03	6.34	0.19	2.47	2.24	4.06	4.06	1.78	13.12	7.64
Global ex US Index	EUR	1,849.31	737,747.79	51.19	0.00	-NA-	7.21	3.91	0.59	-0.89	0.08	3.56	3.56	-3.21	11.37	7.13
Asia Pacific	EUR	2,021.22	449,012.65	31.16	0.00	-NA-	7.75	4.34	2.87	0.32	2.25	6.38	6.38	-0.88	12.61	8.40
EMEA Index	EUR	1,756.64	236,689.92	16.42	0.00	-NA-	7.31	4.99	-3.38	-3.09	-3.82	-0.57	-0.57	-7.52	13.07	8.94
Europe Index	EUR	1,731.30	219,542.21	15.23	0.00	-NA-	7.36	5.09	-3.31	-2.89	-4.19	-0.98	-0.98	-6.78	13.79	9.30
Middle East and Africa Index	EUR	2,075.08	17,147.72	1.19	0.00	-NA-	6.85	2.91	-5.02	-6.96	1.20	5.06	5.06	-17.26	17.22	16.57
Americas Index	EUR	2,122.01	755,434.39	52.42	0.00	-NA-	10.75	8.28	-0.23	5.68	4.27	4.23	4.23	6.76	18.08	11.10
Global Index	USD	1,811.12	1,631,727.33	100.00	0.00	-NA-	7.80	2.49	2.54	-2.69	-0.34	3.98	3.98	-4.03	15.29	8.57
Global ex US Index	USD	1,651.23	835,314.94	51.19	0.00	-NA-	5.99	0.15	2.95	-5.88	-2.44	3.49	3.49	-8.74	15.14	10.07
Asia Pacific	USD	1,805.76	508,394.58	31.16	0.00	-NA-	6.53	0.57	5.30	-4.69	-0.32	6.31	6.31	-6.48	15.94	11.19
EMEA Index	USD	1,568.41	267,992.17	16.42	0.00	-NA-	6.10	1.19	-1.11	-7.97	-6.24	-0.64	-0.64	-12.80	16.58	11.21
Europe Index	USD	1,545.77	248,576.66	15.23	0.00	-NA-	6.15	1.28	-1.04	-7.79	-6.60	-1.05	-1.05	-12.11	17.61	11.43
Middle East and Africa Index	USD	1,852.84	19,415.50	1.19	0.00	-NA-	5.64	-0.82	-2.79	-11.65	-1.35	4.99	4.99	-21.98	19.64	18.34
Americas Index	USD	1,894.75	855,340.59	52.42	0.00	-NA-	9.50	4.36	2.11	0.35	1.65	4.15	4.15	0.67	18.47	10.20

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Global Index	GBP	2,287.65	1,278,883.40	100.00	0.00	-NA-	9.80	7.75	8.35	3.24	1.86	4.14	4.14	1.75	14.40	9.42
Global ex US Index	GBP	2,085.68	654,686.84	51.19	0.00	-NA-	7.96	5.28	8.78	-0.15	-0.29	3.64	3.64	-3.24	13.34	9.36
Asia Pacific	GBP	2,280.88	398,459.58	31.16	0.00	-NA-	8.52	5.72	11.27	1.12	1.88	6.46	6.46	-0.85	14.03	10.62
EMEA Index	GBP	1,981.07	210,041.67	16.42	0.00	-NA-	8.07	6.38	4.49	-2.37	-4.17	-0.50	-0.50	-7.55	14.76	10.13
Europe Index	GBP	1,952.48	194,824.57	15.23	0.00	-NA-	8.12	6.47	4.57	-2.17	-4.54	-0.91	-0.91	-6.81	15.27	10.15
Middle East and Africa Index	GBP	2,340.35	15,217.10	1.19	0.00	-NA-	7.61	4.26	2.72	-6.26	0.82	5.14	5.14	-17.28	19.81	19.14
Americas Index	GBP	2,393.28	670,382.15	52.42	0.00	-NA-	11.54	9.70	7.90	6.46	3.89	4.30	4.30	6.73	19.16	12.27
Global Index	JPY	2,009.21	185,282,638.76	100.00	0.00	-NA-	9.71	4.64	-0.23	-1.26	-0.37	4.62	4.62	-3.26	16.55	9.53
Global ex US Index	JPY	1,831.83	94,850,011.31	51.19	0.00	-NA-	7.87	2.25	0.17	-4.50	-2.47	4.12	4.12	-8.01	16.47	9.74
Asia Pacific	JPY	2,003.27	57,728,204.40	31.16	0.00	-NA-	8.42	2.68	2.45	-3.29	-0.35	6.96	6.96	-5.74	16.25	10.09
EMEA Index	JPY	1,739.95	30,430,510.42	16.42	0.00	-NA-	7.98	3.31	-3.78	-6.62	-6.27	-0.03	-0.03	-12.11	18.01	12.45
Europe Index	JPY	1,714.84	28,225,880.22	15.23	0.00	-NA-	8.03	3.40	-3.71	-6.43	-6.63	-0.45	-0.45	-11.40	18.74	12.98
Middle East and Africa Index	JPY	2,055.50	2,204,630.20	1.19	0.00	-NA-	7.52	1.26	-5.42	-10.35	-1.38	5.63	5.63	-21.36	19.09	16.53
Americas Index	JPY	2,101.99	97,123,923.94	52.42	0.00	-NA-	11.44	6.54	-0.65	1.82	1.62	4.79	4.79	1.47	19.68	11.87

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Global Index	AUD	1,622.92	2,234,477.69	100.00	0.00	-NA-	6.63	7.20	2.28	1.16	-1.25	0.92	0.92	2.79	11.19	7.63
Global ex US Index	AUD	1,479.64	1,143,875.30	51.19	0.00	-NA-	4.84	4.75	2.69	-2.16	-3.33	0.44	0.44	-2.25	9.92	7.46
Asia Pacific	AUD	1,618.11	696,192.51	31.16	0.00	-NA-	5.38	5.18	5.03	-0.92	-1.24	3.18	3.18	0.16	10.38	7.56
EMEA Index	AUD	1,405.42	366,986.88	16.42	0.00	-NA-	4.95	5.83	-1.37	-4.33	-7.10	-3.57	-3.57	-6.60	13.65	11.14
Europe Index	AUD	1,385.14	340,399.40	15.23	0.00	-NA-	4.99	5.93	-1.29	-4.14	-7.46	-3.97	-3.97	-5.86	14.66	11.88
Middle East and Africa Index	AUD	1,660.30	26,587.47	1.19	0.00	-NA-	4.50	3.73	-3.04	-8.15	-2.26	1.90	1.90	-16.43	15.13	14.50
Americas Index	AUD	1,697.86	1,171,298.31	52.42	0.00	-NA-	8.31	9.14	1.85	4.32	0.71	1.09	1.09	7.82	16.40	10.78

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Section 2.2

FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series

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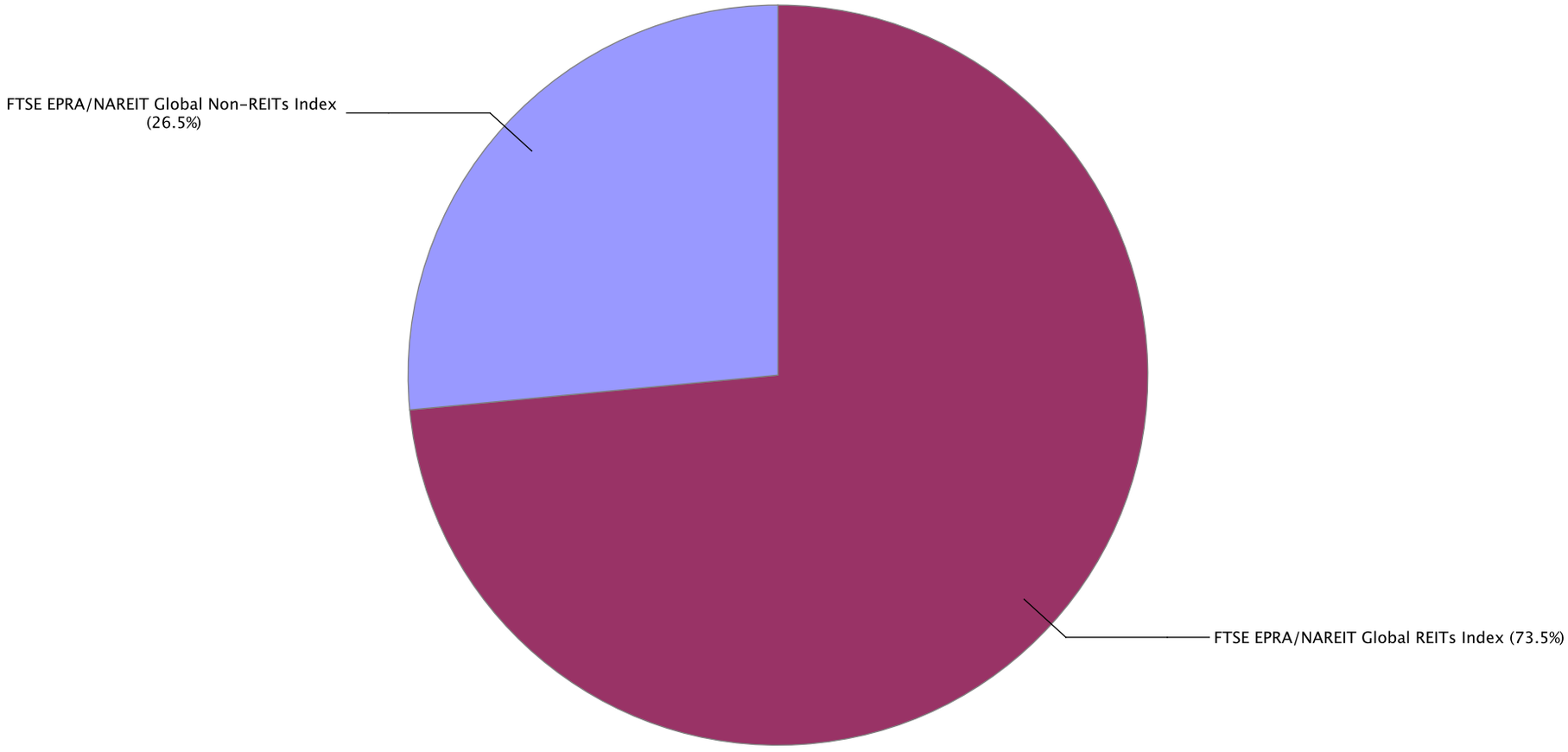
Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



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Global REITs Index	EUR	3,078.78	1,059,287.59	73.50	4.38	-NA-	-NA-	11.57	3.07	8.00	2.98	3.58	3.58	7.28	12.10	9.19
Global Non-REITs Index	EUR	2,794.83	381,849.38	26.50	3.29	-NA-	-NA-	7.73	7.10	2.69	1.98	6.60	6.60	0.42	11.39	9.58
Global ex US REITs Index	EUR	2,631.94	358,046.76	24.84	4.89	-NA-	-NA-	8.01	1.95	3.51	-0.96	1.10	1.10	0.45	9.86	6.86
Global ex US Non-REITs Index	EUR	2,813.40	379,701.03	26.35	3.29	-NA-	-NA-	7.66	7.08	2.64	2.03	6.62	6.62	0.31	11.40	9.59
Americas REITs Index	EUR	3,365.40	738,630.88	51.25	4.21	-NA-	15.97	13.05	3.65	10.21	4.65	4.64	4.64	10.78	14.33	11.38
Americas Non-REITs Index	EUR	1,260.87	16,803.51	1.17	3.09	-NA-	4.27	0.59	8.49	-1.80	10.91	0.18	0.18	-5.06	20.92	18.41
Asia Pacific REITs Index	EUR	3,169.95	191,304.77	13.27	4.23	-NA-	12.37	11.29	7.42	10.79	2.96	4.14	4.14	9.24	12.39	7.58
Asia Pacific Non-REITs Index	EUR	2,705.25	257,707.89	17.88	3.45	-NA-	-NA-	6.04	6.25	-0.24	2.53	8.73	8.73	-1.85	14.78	11.95
EMEA REITs Index	EUR	2,080.68	129,351.93	8.98	5.59	-NA-	-NA-	4.93	-5.28	-6.50	-5.63	-2.85	-2.85	-11.51	13.46	10.08
EMEA Non-REITs Index	EUR	4,285.41	107,337.99	7.45	2.94	-NA-	-NA-	15.08	9.12	11.40	-0.55	2.80	2.80	7.37	11.69	9.69
Europe REITs Index	EUR	2,035.21	117,239.54	8.14	5.18	-NA-	-NA-	4.51	-6.26	-7.53	-6.53	-3.88	-3.88	-11.53	13.92	10.59
Europe Non-REITs	EUR	4,022.54	102,302.67	7.10	2.90	-NA-	-NA-	15.03	9.87	12.46	-0.60	2.87	2.87	8.28	44.16	10.06
Middle East and Africa REITs Index	EUR	3,209.88	12,112.40	0.84	9.51	-NA-	-NA-	8.30	3.46	2.59	4.08	8.26	8.26	-12.25	20.32	21.37
Middle East and Africa Non-REITs Index	EUR	3,615.64	5,035.32	0.35	3.77	-NA-	-NA-	6.59	-3.73	-7.55	0.37	1.46	1.46	-9.37	16.84	9.61
Emerging REITs Index	EUR	2,126.64	25,198.85	16.91	8.85	-NA-	-NA-	1.96	-2.34	-5.48	-2.67	3.60	3.60	-12.09	14.97	13.77
Emerging Non-REITs Index	EUR	3,564.87	123,824.87	83.09	4.15	-NA-	-NA-	11.57	12.54	-0.93	5.72	10.25	10.25	-4.28	17.02	15.21
Emerging Asia Pacific Non-REITs Index	EUR	4,884.05	109,885.31	73.74	4.29	-NA-	-NA-	14.41	13.75	-0.17	4.73	11.84	11.84	-3.45	18.84	16.66
Emerging Americas Non-REITs Index	EUR	921.40	10,520.55	7.06	2.53	-NA-	-NA-	-5.36	12.37	-5.47	19.47	-1.32	-1.32	-10.19	28.11	28.69
Emerging EMEA REITs Index	EUR	2,447.50	13,208.56	8.86	9.37	-NA-	-NA-	5.44	0.32	-1.73	4.57	8.49	8.49	-15.57	19.86	20.20
Emerging EMEA Non-REITs Index	EUR	2,453.47	3,419.02	2.29	4.47	-NA-	-NA-	-0.77	-9.82	-11.31	0.55	0.63	0.63	-12.54	15.65	10.68
Emerging Europe REITs Index	EUR	1,088.79	1,096.16	0.74	7.78	-NA-	-NA-	-12.91	-20.79	-31.33	10.32	10.96	10.96	-39.30	26.55	22.25
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	3,209.88	12,112.40	8.13	9.51	-NA-	-NA-	8.30	3.46	2.59	4.08	8.26	8.26	-12.25	21.30	21.37
Emerging Middle East and Africa Non-REITs Index	EUR	3,046.46	3,419.02	2.29	4.47	-NA-	-NA-	2.95	-8.66	-11.31	0.55	0.63	0.63	-12.54	18.46	11.04

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Global REITs Index	USD	2,748.80	1,199,378.37	73.50	4.38	-NA-	-NA-	7.53	5.49	2.56	0.38	3.51	3.51	1.16	12.47	9.01
Global Non-REITs Index	USD	2,495.53	432,348.96	26.50	3.29	-NA-	-NA-	3.83	9.61	-2.49	-0.59	6.53	6.53	-5.32	14.72	12.72
Global ex US REITs Index	USD	2,349.57	405,398.44	24.84	4.89	-NA-	-NA-	4.10	4.34	-1.71	-3.46	1.03	1.03	-5.28	12.48	8.93
Global ex US Non-REITs Index	USD	2,512.12	429,916.49	26.35	3.29	-NA-	-NA-	3.76	9.59	-2.53	-0.54	6.54	6.54	-5.41	14.74	12.73
Americas REITs Index	USD	3,004.96	836,314.82	51.25	4.21	-NA-	14.66	8.96	6.08	4.65	2.02	4.57	4.57	4.46	13.69	10.44
Americas Non-REITs Index	USD	1,125.85	19,025.77	1.17	3.09	-NA-	3.09	-3.05	11.03	-6.75	8.12	0.11	0.11	-10.48	23.97	20.37
Asia Pacific REITs Index	USD	2,830.41	216,604.83	13.27	4.23	-NA-	11.09	7.26	9.95	5.21	0.36	4.07	4.07	3.00	14.22	9.13
Asia Pacific Non-REITs Index	USD	2,415.49	291,789.75	17.88	3.45	-NA-	-NA-	2.20	8.74	-5.27	-0.05	8.65	8.65	-7.45	17.81	14.80
EMEA REITs Index	USD	1,856.96	146,458.73	8.98	5.59	-NA-	-NA-	1.13	-3.05	-11.21	-8.00	-2.92	-2.92	-16.56	16.80	12.03
EMEA Non-REITs Index	USD	3,826.91	121,533.44	7.45	2.94	-NA-	-NA-	10.91	11.68	5.78	-3.06	2.73	2.73	1.24	15.16	12.17
Europe REITs Index	USD	1,816.37	132,744.47	8.14	5.18	-NA-	-NA-	0.72	-4.06	-12.19	-8.89	-3.94	-3.94	-16.58	17.13	12.28
Europe Non-REITs	USD	3,591.80	115,832.20	7.10	2.90	-NA-	-NA-	10.87	12.45	6.79	-3.10	2.80	2.80	2.10	40.74	12.53
Middle East and Africa REITs Index	USD	2,865.03	13,714.26	0.84	9.51	-NA-	-NA-	4.38	5.89	-2.58	1.46	8.19	8.19	-17.26	22.06	23.11
Middle East and Africa Non-REITs Index	USD	3,229.70	5,701.24	0.35	3.77	-NA-	-NA-	2.73	-1.47	-12.21	-2.15	1.39	1.39	-14.54	18.49	10.98
Emerging REITs Index	USD	1,898.14	28,531.40	16.91	8.85	-NA-	-NA-	-1.74	-0.04	-10.25	-5.12	3.53	3.53	-17.11	17.27	16.12
Emerging Non-REITs Index	USD	3,183.54	140,200.71	83.09	4.15	-NA-	-NA-	7.53	15.18	-5.93	3.06	10.17	10.17	-9.75	20.80	18.69
Emerging Asia Pacific Non-REITs Index	USD	4,361.57	124,417.64	73.74	4.29	-NA-	-NA-	10.27	16.42	-5.21	2.09	11.76	11.76	-8.96	21.92	20.00
Emerging Americas Non-REITs Index	USD	822.72	11,911.89	7.06	2.53	-NA-	-NA-	-8.79	15.01	-10.24	16.46	-1.39	-1.39	-15.32	30.97	30.18
Emerging EMEA REITs Index	USD	2,184.85	14,955.39	8.86	9.37	-NA-	-NA-	1.62	2.68	-6.69	1.93	8.41	8.41	-20.39	21.92	21.94
Emerging EMEA Non-REITs Index	USD	2,191.58	3,871.18	2.29	4.47	-NA-	-NA-	-4.36	-7.71	-15.78	-1.98	0.55	0.55	-17.53	18.02	12.27
Emerging Europe REITs Index	USD	972.81	1,241.13	0.74	7.78	-NA-	-NA-	-16.07	-18.93	-34.79	7.54	10.88	10.88	-42.76	28.09	23.23
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,865.03	13,714.26	8.13	9.51	-NA-	-NA-	4.38	5.89	-2.58	1.46	8.19	8.19	-17.26	22.82	23.11
Emerging Middle East and Africa Non-REITs Index	USD	2,721.34	3,871.18	2.29	4.47	-NA-	-NA-	-0.78	-6.52	-15.78	-1.98	0.55	0.55	-17.53	19.93	12.76

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Global REITs Index	GBP	3,472.04	940,025.37	73.50	4.38	-NA-	-NA-	13.04	11.47	8.81	2.60	3.66	3.66	7.25	13.12	10.71
Global Non-REITs Index	GBP	3,152.14	338,858.03	26.50	3.29	-NA-	-NA-	9.15	15.83	3.46	1.60	6.68	6.68	0.39	12.89	11.50
Global ex US REITs Index	GBP	2,967.76	317,735.28	24.84	4.89	-NA-	-NA-	9.43	10.25	4.28	-1.33	1.18	1.18	0.42	11.54	9.20
Global ex US Non-REITs Index	GBP	3,173.09	336,951.56	26.35	3.29	-NA-	-NA-	9.08	15.80	3.41	1.66	6.70	6.70	0.29	12.88	11.51
Americas REITs Index	GBP	3,795.59	655,470.50	51.25	4.21	-NA-	16.79	14.54	12.09	11.03	4.27	4.72	4.72	10.75	14.95	12.54
Americas Non-REITs Index	GBP	1,422.08	14,911.65	1.17	3.09	-NA-	5.01	1.92	17.32	-1.07	10.50	0.26	0.26	-5.09	23.24	21.07
Asia Pacific REITs Index	GBP	3,575.12	169,766.30	13.27	4.23	-NA-	13.16	12.75	16.17	11.62	2.58	4.22	4.22	9.21	14.17	10.90
Asia Pacific Non-REITs Index	GBP	3,051.03	228,693.28	17.88	3.45	-NA-	-NA-	7.43	14.90	0.51	2.15	8.81	8.81	-1.88	15.64	13.26
EMEA REITs Index	GBP	2,345.54	114,788.56	8.98	5.59	-NA-	-NA-	6.32	2.44	-5.80	-5.97	-2.78	-2.78	-11.53	14.40	10.36
EMEA Non-REITs Index	GBP	4,833.81	95,253.11	7.45	2.94	-NA-	-NA-	16.60	18.01	12.23	-0.92	2.88	2.88	7.34	13.85	12.08
Europe REITs Index	GBP	2,294.28	104,039.87	8.14	5.18	-NA-	-NA-	5.88	1.38	-6.84	-6.88	-3.81	-3.81	-11.56	14.62	10.35
Europe Non-REITs	GBP	4,536.84	90,784.70	7.10	2.90	-NA-	-NA-	16.55	18.82	13.29	-0.96	2.94	2.94	8.25	40.96	12.40
Middle East and Africa REITs Index	GBP	3,618.85	10,748.70	0.84	9.51	-NA-	-NA-	9.73	11.89	3.35	3.69	8.34	8.34	-12.27	21.90	23.83
Middle East and Africa Non-REITs Index	GBP	4,079.47	4,468.41	0.35	3.77	-NA-	-NA-	8.00	4.11	-6.86	0.01	1.53	1.53	-9.39	17.97	11.80
Emerging REITs Index	GBP	2,397.56	22,361.79	16.91	8.85	-NA-	-NA-	3.30	5.62	-4.78	-3.03	3.68	3.68	-12.12	16.77	16.98
Emerging Non-REITs Index	GBP	4,021.17	109,883.78	83.09	4.15	-NA-	-NA-	13.04	21.71	-0.19	5.33	10.33	10.33	-4.31	18.69	17.01
Emerging Asia Pacific Non-REITs Index	GBP	5,509.14	97,513.63	73.74	4.29	-NA-	-NA-	15.92	23.02	0.57	4.34	11.92	11.92	-3.47	20.17	18.12
Emerging Americas Non-REITs Index	GBP	1,039.19	9,336.07	7.06	2.53	-NA-	-NA-	-4.11	21.53	-4.77	19.03	-1.25	-1.25	-10.22	30.16	31.08
Emerging EMEA REITs Index	GBP	2,759.71	11,721.45	8.86	9.37	-NA-	-NA-	6.83	8.49	-1.00	4.18	8.57	8.57	-15.60	21.50	22.75
Emerging EMEA Non-REITs Index	GBP	2,768.21	3,034.08	2.29	4.47	-NA-	-NA-	0.54	-2.48	-10.65	0.18	0.70	0.70	-12.56	16.61	12.50
Emerging Europe REITs Index	GBP	1,228.77	972.75	0.74	7.78	-NA-	-NA-	-11.77	-14.34	-30.82	9.91	11.04	11.04	-39.31	27.77	24.54
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	3,618.85	10,748.70	8.13	9.51	-NA-	-NA-	9.73	11.89	3.35	3.69	8.34	8.34	-12.27	22.95	23.83
Emerging Middle East and Africa Non-REITs Index	GBP	3,437.36	3,034.08	2.29	4.47	-NA-	-NA-	4.31	-1.22	-10.65	0.18	0.70	0.70	-12.56	19.39	13.21

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Global REITs Index	JPY	3,049.45	136,189,413.81	73.50	4.38	-NA-	-NA-	9.78	2.64	4.06	0.35	4.14	4.14	1.96	14.27	10.42
Global Non-REITs Index	JPY	2,768.48	49,093,224.95	26.50	3.29	-NA-	-NA-	6.01	6.65	-1.05	-0.62	7.18	7.18	-4.56	15.96	12.23
Global ex US REITs Index	JPY	2,606.55	46,032,993.36	24.84	4.89	-NA-	-NA-	6.28	1.52	-0.26	-3.48	1.65	1.65	-4.53	13.36	8.92
Global ex US Non-REITs Index	JPY	2,786.88	48,817,017.95	26.35	3.29	-NA-	-NA-	5.93	6.63	-1.10	-0.57	7.20	7.20	-4.66	15.98	12.22
Americas REITs Index	JPY	3,333.62	94,963,547.34	51.25	4.21	-NA-	-NA-	11.24	3.21	6.19	1.99	5.21	5.21	5.29	14.37	12.20
Americas Non-REITs Index	JPY	1,248.99	2,160,376.60	1.17	3.09	-NA-	4.92	-1.02	8.03	-5.38	8.08	0.73	0.73	-9.77	22.77	17.32
Asia Pacific REITs Index	JPY	3,139.98	24,595,477.92	13.27	4.23	-NA-	13.06	9.51	6.97	6.75	0.33	4.71	4.71	3.83	13.68	7.05
Asia Pacific Non-REITs Index	JPY	2,679.68	33,132,726.48	17.88	3.45	-NA-	-NA-	4.34	5.80	-3.87	-0.09	9.32	9.32	-6.71	19.27	14.30
EMEA REITs Index	JPY	2,060.06	16,630,388.56	8.98	5.59	-NA-	-NA-	3.25	-5.67	-9.91	-8.03	-2.32	-2.32	-15.89	18.50	13.64
EMEA Non-REITs Index	JPY	4,245.47	13,800,121.87	7.45	2.94	-NA-	-NA-	13.24	8.66	7.34	-3.09	3.36	3.36	2.05	16.43	12.59
Europe REITs Index	JPY	2,015.04	15,073,134.15	8.14	5.18	-NA-	-NA-	2.83	-6.65	-10.90	-8.92	-3.35	-3.35	-15.92	19.02	14.37
Europe Non-REITs	JPY	3,984.65	13,152,746.07	7.10	2.90	-NA-	-NA-	13.19	9.41	8.36	-3.13	3.43	3.43	2.92	41.11	12.96
Middle East and Africa REITs Index	JPY	3,178.39	1,557,254.40	0.84	9.51	-NA-	-NA-	6.57	3.03	-1.15	1.42	8.85	8.85	-16.60	21.53	21.13
Middle East and Africa Non-REITs Index	JPY	3,582.94	647,375.80	0.35	3.77	-NA-	-NA-	4.89	-4.14	-10.92	-2.18	2.01	2.01	-13.86	19.94	11.08
Emerging REITs Index	JPY	2,105.74	3,239,740.76	16.91	8.85	-NA-	-NA-	0.32	-2.75	-8.93	-5.15	4.16	4.16	-16.45	17.64	14.47
Emerging Non-REITs Index	JPY	3,531.74	15,919,790.94	83.09	4.15	-NA-	-NA-	9.79	12.07	-4.54	3.03	10.85	10.85	-9.03	20.86	16.91
Emerging Asia Pacific Non-REITs Index	JPY	4,838.61	14,127,622.77	73.74	4.29	-NA-	-NA-	12.58	13.27	-3.81	2.06	12.45	12.45	-8.23	22.33	18.67
Emerging Americas Non-REITs Index	JPY	912.70	1,352,595.18	7.06	2.53	-NA-	-NA-	-6.88	11.90	-8.92	16.42	-0.78	-0.78	-14.64	29.25	26.85
Emerging EMEA REITs Index	JPY	2,423.82	1,698,184.91	8.86	9.37	-NA-	-NA-	3.75	-0.10	-5.31	1.90	9.08	9.08	-19.76	21.86	20.04
Emerging EMEA Non-REITs Index	JPY	2,431.28	439,572.99	2.29	4.47	-NA-	-NA-	-2.36	-10.20	-14.54	-2.02	1.17	1.17	-16.87	19.30	11.79
Emerging Europe REITs Index	JPY	1,079.21	140,930.51	0.74	7.78	-NA-	-NA-	-14.31	-21.13	-33.83	7.51	11.56	11.56	-42.30	29.36	22.64
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	3,178.39	1,557,254.40	8.13	9.51	-NA-	-NA-	6.57	3.03	-1.15	1.42	8.85	8.85	-16.60	21.94	21.13
Emerging Middle East and Africa Non-REITs Index	JPY	3,018.99	439,572.99	2.29	4.47	-NA-	-NA-	1.30	-9.05	-14.54	-2.02	1.17	1.17	-16.87	20.90	12.09

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Global REITs Index	AUD	2,463.15	1,642,421.59	73.50	4.38	-NA-	-NA-	12.46	5.22	6.61	-0.54	0.46	0.46	8.34	11.11	9.47
Global Non-REITs Index	AUD	2,236.20	592,056.10	26.50	3.29	-NA-	-NA-	8.59	9.33	1.37	-1.50	3.39	3.39	1.41	10.02	9.07
Global ex US REITs Index	AUD	2,105.41	555,150.21	24.84	4.89	-NA-	-NA-	8.87	4.07	2.18	-4.34	-1.94	-1.94	1.45	9.40	8.40
Global ex US Non-REITs Index	AUD	2,251.07	588,725.09	26.35	3.29	-NA-	-NA-	8.52	9.31	1.33	-1.45	3.41	3.41	1.31	10.04	9.06
Americas REITs Index	AUD	2,692.69	1,145,244.53	51.25	4.21	-NA-	-NA-	13.96	5.81	8.79	1.08	1.49	1.49	11.88	12.48	11.19
Americas Non-REITs Index	AUD	1,008.86	26,053.78	1.17	3.09	-NA-	1.92	1.40	10.74	-3.06	7.12	-2.84	-2.84	-4.12	17.72	15.78
Asia Pacific REITs Index	AUD	2,536.28	296,617.36	13.27	4.23	-NA-	9.83	12.18	9.66	9.37	-0.56	1.01	1.01	10.32	10.89	8.20
Asia Pacific Non-REITs Index	AUD	2,164.48	399,575.15	17.88	3.45	-NA-	-NA-	6.89	8.46	-1.52	-0.97	5.45	5.45	-0.88	12.73	10.77
EMEA REITs Index	AUD	1,663.99	200,559.71	8.98	5.59	-NA-	-NA-	5.77	-3.30	-7.70	-8.85	-5.78	-5.78	-10.63	14.37	12.19
EMEA Non-REITs Index	AUD	3,429.22	166,427.17	7.45	2.94	-NA-	-NA-	16.00	11.39	9.97	-3.95	-0.30	-0.30	8.44	12.70	11.95
Europe REITs Index	AUD	1,627.62	181,779.48	8.14	5.18	-NA-	-NA-	5.34	-4.31	-8.71	-9.72	-6.77	-6.77	-10.65	14.27	13.18
Europe Non-REITs	AUD	3,218.55	158,619.92	7.10	2.90	-NA-	-NA-	15.95	12.16	11.01	-3.99	-0.23	-0.23	9.36	39.90	12.42
Middle East and Africa REITs Index	AUD	2,567.30	18,780.23	0.84	9.51	-NA-	-NA-	9.17	5.62	1.27	0.52	5.00	5.00	-11.38	17.71	19.33
Middle East and Africa Non-REITs Index	AUD	2,894.08	7,807.24	0.35	3.77	-NA-	-NA-	7.45	-1.73	-8.73	-3.05	-1.60	-1.60	-8.47	15.98	8.99
Emerging REITs Index	AUD	1,700.89	39,070.73	16.91	8.85	-NA-	-NA-	2.77	-0.30	-6.70	-5.99	0.48	0.48	-11.22	12.98	12.99
Emerging Non-REITs Index	AUD	2,852.72	191,990.02	83.09	4.15	-NA-	-NA-	12.47	14.88	-2.20	2.11	6.93	6.93	-3.33	15.06	14.15
Emerging Asia Pacific Non-REITs Index	AUD	3,908.32	170,376.77	73.74	4.29	-NA-	-NA-	15.33	16.12	-1.45	1.16	8.47	8.47	-2.49	17.38	16.07
Emerging Americas Non-REITs Index	AUD	737.22	16,312.07	7.06	2.53	-NA-	-NA-	-4.60	14.71	-6.68	15.39	-4.29	-4.29	-9.30	25.12	26.13
Emerging EMEA REITs Index	AUD	1,957.81	20,479.83	8.86	9.37	-NA-	-NA-	6.28	2.41	-2.99	1.00	5.22	5.22	-14.74	17.43	18.19
Emerging EMEA Non-REITs Index	AUD	1,963.84	5,301.18	2.29	4.47	-NA-	-NA-	0.03	-7.95	-12.45	-2.88	-2.41	-2.41	-11.67	14.99	10.30
Emerging Europe REITs Index	AUD	871.72	1,699.60	0.74	7.78	-NA-	-NA-	-12.22	-19.14	-32.21	6.55	7.61	7.61	-38.69	25.06	21.34
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	2,567.30	18,780.23	8.13	9.51	-NA-	-NA-	9.17	5.62	1.27	0.52	5.00	5.00	-11.38	19.11	19.33
Emerging Middle East and Africa Non-REITs Index	AUD	2,438.55	5,301.18	2.29	4.47	-NA-	-NA-	3.78	-6.76	-12.45	-2.88	-2.41	-2.41	-11.67	18.45	10.47

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Global REITs Index	EUR	2,791.02	1,059,287.59	73.50	3.24	-NA-	-NA-	10.45	1.99	6.83	2.85	3.50	3.50	6.30	11.30	9.16
Global Non-REITs Index	EUR	2,731.25	381,849.38	26.50	3.00	-NA-	-NA-	7.45	6.80	2.41	1.97	6.60	6.60	0.15	11.06	9.58
Global ex US REITs Index	EUR	2,465.13	358,046.76	24.84	3.94	-NA-	-NA-	7.18	1.05	2.54	-1.05	1.06	1.06	-0.36	9.07	6.83
Global ex US Non-REITs Index	EUR	2,749.30	379,701.03	26.35	3.00	-NA-	-NA-	7.37	6.78	2.37	2.02	6.62	6.62	0.05	11.06	9.59
Americas REITs Index	EUR	2,976.51	738,630.88	51.25	2.97	-NA-	-NA-	11.76	2.46	8.92	4.50	4.55	4.55	9.68	13.25	11.34
Americas Non-REITs Index	EUR	1,217.37	16,803.51	1.17	2.54	-NA-	-NA-	0.14	7.99	-2.33	10.87	0.16	0.16	-5.50	19.58	18.41
Asia Pacific REITs Index	EUR	3,062.44	191,304.77	13.27	3.57	-NA-	-NA-	-NA-	6.63	9.96	2.93	4.13	4.13	8.64	10.29	7.54
Asia Pacific Non-REITs Index	EUR	2,678.88	257,707.89	17.88	3.29	-NA-	-NA-	5.91	6.11	-0.37	2.53	8.73	8.73	-1.98	13.42	11.96
EMEA REITs Index	EUR	1,915.42	129,351.93	8.98	4.31	-NA-	-NA-	4.04	-6.21	-7.52	-5.75	-2.91	-2.91	-12.45	11.77	10.03
EMEA Non-REITs Index	EUR	4,010.01	107,337.99	7.45	2.36	-NA-	-NA-	14.37	8.40	10.73	-0.58	2.80	2.80	6.73	10.41	9.61
Europe REITs Index	EUR	1,877.01	117,239.54	8.14	3.97	-NA-	-NA-	3.66	-7.14	-8.49	-6.63	-3.92	-3.92	-12.43	12.26	10.53
Europe Non-REITs	EUR	3,733.09	102,302.67	7.10	2.31	-NA-	-NA-	14.25	9.11	11.76	-0.62	2.87	2.87	7.62	11.05	9.98
Middle East and Africa REITs Index	EUR	2,932.58	12,112.40	0.84	7.62	-NA-	-NA-	6.96	1.99	0.81	3.67	7.93	7.93	-13.71	21.21	21.34
Middle East and Africa Non-REITs Index	EUR	3,519.77	5,035.32	0.35	3.36	-NA-	-NA-	6.43	-3.94	-7.86	0.20	1.46	1.46	-9.67	16.68	9.62
Emerging REITs Index	EUR	1,997.15	25,198.85	16.91	7.68	-NA-	-NA-	1.17	-3.18	-6.47	-2.91	3.40	3.40	-12.99	14.98	13.76
Emerging Non-REITs Index	EUR	3,491.59	123,824.87	83.09	3.90	-NA-	-NA-	11.33	12.33	-1.14	5.70	10.25	10.25	-4.48	17.03	15.22
Emerging Asia Pacific Non-REITs Index	EUR	4,771.07	109,885.31	73.74	4.05	-NA-	-NA-	14.15	13.53	-0.37	4.72	11.84	11.84	-3.64	18.84	16.67
Emerging Americas Non-REITs Index	EUR	911.32	10,520.55	7.06	2.28	-NA-	-NA-	-5.56	12.19	-5.69	19.44	-1.34	-1.34	-10.39	28.11	28.69
Emerging EMEA REITs Index	EUR	2,250.74	13,208.56	8.86	7.53	-NA-	-NA-	4.22	-1.01	-3.37	4.19	8.18	8.18	-16.93	19.86	20.18
Emerging EMEA Non-REITs Index	EUR	2,396.43	3,419.02	2.29	4.14	-NA-	-NA-	-0.86	-9.92	-11.56	0.29	0.63	0.63	-12.77	15.65	10.67
Emerging Europe REITs Index	EUR	1,037.13	1,096.16	0.74	6.61	-NA-	-NA-	-13.37	-21.19	-31.98	10.32	10.96	10.96	-39.87	26.52	22.31
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	2,932.58	12,112.40	8.13	7.62	-NA-	-NA-	6.96	1.99	0.81	3.67	7.93	7.93	-13.71	21.28	21.34
Emerging Middle East and Africa Non-REITs Index	EUR	2,978.86	3,419.02	2.29	4.14	-NA-	-NA-	2.87	-8.76	-11.56	0.29	0.63	0.63	-12.77	18.46	11.03

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Net Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	USD	2,491.94	1,199,378.37	73.50	3.24	-NA-	-NA-	6.45	4.38	1.45	0.26	3.43	3.43	0.23	10.86	8.97
Global Non-REITs Index	USD	2,438.76	432,348.96	26.50	3.00	-NA-	-NA-	3.56	9.31	-2.75	-0.60	6.52	6.52	-5.57	14.08	12.71
Global ex US REITs Index	USD	2,200.78	405,398.44	24.84	3.94	-NA-	-NA-	3.30	3.42	-2.62	-3.54	0.99	0.99	-6.05	10.66	8.91
Global ex US Non-REITs Index	USD	2,454.88	429,916.49	26.35	3.00	-NA-	-NA-	3.49	9.28	-2.79	-0.55	6.54	6.54	-5.66	14.09	12.73
Americas REITs Index	USD	2,657.72	836,314.82	51.25	2.97	-NA-	-NA-	7.71	4.86	3.43	1.87	4.48	4.48	3.42	12.08	10.39
Americas Non-REITs Index	USD	1,087.01	19,025.77	1.17	2.54	-NA-	-NA-	-3.48	10.53	-7.26	8.08	0.09	0.09	-10.90	21.90	20.36
Asia Pacific REITs Index	USD	2,734.41	216,604.83	13.27	3.57	-NA-	-NA-	-NA-	9.14	4.41	0.33	4.05	4.05	2.44	11.29	9.10
Asia Pacific Non-REITs Index	USD	2,391.94	291,789.75	17.88	3.29	-NA-	-NA-	2.07	8.60	-5.39	-0.06	8.65	8.65	-7.58	16.16	14.81
EMEA REITs Index	USD	1,709.70	146,458.73	8.98	4.31	-NA-	-NA-	0.27	-4.01	-12.18	-8.12	-2.98	-2.98	-17.45	13.58	11.97
EMEA Non-REITs Index	USD	3,580.93	121,533.44	7.45	2.36	-NA-	-NA-	10.23	10.94	5.15	-3.08	2.73	2.73	0.63	12.79	12.10
Europe REITs Index	USD	1,675.42	132,744.47	8.14	3.97	-NA-	-NA-	-0.09	-4.96	-13.10	-8.98	-3.99	-3.99	-17.43	13.89	12.21
Europe Non-REITs	USD	3,333.31	115,832.20	7.10	2.31	-NA-	-NA-	10.12	11.67	6.13	-3.12	2.80	2.80	1.47	12.76	12.45
Middle East and Africa REITs Index	USD	2,617.55	13,714.26	0.84	7.62	-NA-	-NA-	3.09	4.38	-4.27	1.06	7.86	7.86	-18.64	22.72	23.06
Middle East and Africa Non-REITs Index	USD	3,144.01	5,701.24	0.35	3.36	-NA-	-NA-	2.57	-1.68	-12.51	-2.32	1.39	1.39	-14.83	17.95	11.00
Emerging REITs Index	USD	1,782.57	28,531.40	16.91	7.68	-NA-	-NA-	-2.50	-0.91	-11.19	-5.35	3.32	3.32	-17.95	17.28	16.10
Emerging Non-REITs Index	USD	3,118.07	140,200.71	83.09	3.90	-NA-	-NA-	7.30	14.96	-6.12	3.04	10.17	10.17	-9.93	20.80	18.69
Emerging Asia Pacific Non-REITs Index	USD	4,260.62	124,417.64	73.74	4.05	-NA-	-NA-	10.01	16.19	-5.39	2.09	11.76	11.76	-9.14	21.93	20.00
Emerging Americas Non-REITs Index	USD	813.72	11,911.89	7.06	2.28	-NA-	-NA-	-8.98	14.82	-10.44	16.43	-1.41	-1.41	-15.50	30.98	30.19
Emerging EMEA REITs Index	USD	2,009.21	14,955.39	8.86	7.53	-NA-	-NA-	0.44	1.31	-8.24	1.56	8.10	8.10	-21.67	21.91	21.91
Emerging EMEA Non-REITs Index	USD	2,140.60	3,871.18	2.29	4.14	-NA-	-NA-	-4.45	-7.80	-16.02	-2.23	0.55	0.55	-17.75	18.02	12.28
Emerging Europe REITs Index	USD	926.55	1,241.13	0.74	6.61	-NA-	-NA-	-16.51	-19.34	-35.40	7.54	10.88	10.88	-43.30	28.11	23.29
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,617.55	13,714.26	8.13	7.62	-NA-	-NA-	3.09	4.38	-4.27	1.06	7.86	7.86	-18.64	22.79	23.06
Emerging Middle East and Africa Non-REITs Index	USD	2,660.91	3,871.18	2.29	4.14	-NA-	-NA-	-0.85	-6.62	-16.02	-2.23	0.55	0.55	-17.75	19.93	12.78

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Global REITs Index	GBP	3,147.60	940,025.37	73.50	3.24	-NA-	-NA-	11.91	10.30	7.63	2.48	3.58	3.58	6.26	11.91	10.65
Global Non-REITs Index	GBP	3,080.42	338,858.03	26.50	3.00	-NA-	-NA-	8.86	15.50	3.17	1.59	6.68	6.68	0.12	12.31	11.49
Global ex US REITs Index	GBP	2,779.83	317,735.28	24.84	3.94	-NA-	-NA-	8.59	9.28	3.31	-1.41	1.13	1.13	-0.39	10.04	9.15
Global ex US Non-REITs Index	GBP	3,100.79	336,951.56	26.35	3.00	-NA-	-NA-	8.79	15.48	3.13	1.65	6.70	6.70	0.02	12.32	11.50
Americas REITs Index	GBP	3,356.99	655,470.50	51.25	2.97	-NA-	-NA-	13.23	10.81	9.73	4.12	4.63	4.63	9.65	13.64	12.47
Americas Non-REITs Index	GBP	1,373.01	14,911.65	1.17	2.54	-NA-	-NA-	1.46	16.79	-1.61	10.46	0.23	0.23	-5.53	21.52	21.06
Asia Pacific REITs Index	GBP	3,453.86	169,766.30	13.27	3.57	-NA-	-NA-	-NA-	15.32	10.78	2.55	4.20	4.20	8.61	11.70	10.84
Asia Pacific Non-REITs Index	GBP	3,021.28	228,693.28	17.88	3.29	-NA-	-NA-	7.30	14.76	0.37	2.15	8.81	8.81	-2.01	14.29	13.26
EMEA REITs Index	GBP	2,159.54	114,788.56	8.98	4.31	-NA-	-NA-	5.41	1.43	-6.83	-6.10	-2.84	-2.84	-12.48	11.76	10.31
EMEA Non-REITs Index	GBP	4,523.11	95,253.11	7.45	2.36	-NA-	-NA-	15.87	17.23	11.56	-0.94	2.88	2.88	6.70	12.00	12.00
Europe REITs Index	GBP	2,116.24	104,039.87	8.14	3.97	-NA-	-NA-	5.03	0.42	-7.80	-6.98	-3.85	-3.85	-12.46	11.82	10.28
Europe Non-REITs	GBP	4,210.34	90,784.70	7.10	2.31	-NA-	-NA-	15.76	18.00	12.60	-0.98	2.94	2.94	7.59	12.41	12.31
Middle East and Africa REITs Index	GBP	3,306.25	10,748.70	0.84	7.62	-NA-	-NA-	8.37	10.29	1.56	3.29	8.01	8.01	-13.74	22.91	23.81
Middle East and Africa Non-REITs Index	GBP	3,971.23	4,468.41	0.35	3.36	-NA-	-NA-	7.83	3.89	-7.17	-0.17	1.53	1.53	-9.70	17.65	11.81
Emerging REITs Index	GBP	2,251.58	22,361.79	16.91	7.68	-NA-	-NA-	2.50	4.70	-5.77	-3.26	3.47	3.47	-13.01	16.78	16.98
Emerging Non-REITs Index	GBP	3,938.47	109,883.78	83.09	3.90	-NA-	-NA-	12.80	21.48	-0.40	5.32	10.33	10.33	-4.51	18.69	17.01
Emerging Asia Pacific Non-REITs Index	GBP	5,381.63	97,513.63	73.74	4.05	-NA-	-NA-	15.65	22.77	0.37	4.34	11.92	11.92	-3.66	20.18	18.11
Emerging Americas Non-REITs Index	GBP	1,027.82	9,336.07	7.06	2.28	-NA-	-NA-	-4.32	21.33	-4.98	19.00	-1.27	-1.27	-10.41	30.16	31.09
Emerging EMEA REITs Index	GBP	2,537.85	11,721.45	8.86	7.53	-NA-	-NA-	5.59	7.05	-2.65	3.81	8.26	8.26	-16.96	21.50	22.74
Emerging EMEA Non-REITs Index	GBP	2,703.81	3,034.08	2.29	4.14	-NA-	-NA-	0.45	-2.58	-10.90	-0.08	0.70	0.70	-12.80	16.70	12.49
Emerging Europe REITs Index	GBP	1,170.34	972.75	0.74	6.61	-NA-	-NA-	-12.23	-14.77	-31.47	9.91	11.04	11.04	-39.89	27.79	24.60
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	3,306.25	10,748.70	8.13	7.62	-NA-	-NA-	8.37	10.29	1.56	3.29	8.01	8.01	-13.74	22.93	23.81
Emerging Middle East and Africa Non-REITs Index	GBP	3,361.03	3,034.08	2.29	4.14	-NA-	-NA-	4.23	-1.33	-10.90	-0.08	0.70	0.70	-12.80	19.39	13.21

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Global REITs Index	JPY	2,764.50	136,189,413.81	73.50	3.24	-NA-	-NA-	8.68	1.56	2.94	0.23	4.07	4.07	1.03	12.83	10.39
Global Non-REITs Index	JPY	2,705.49	49,093,224.95	26.50	3.00	-NA-	-NA-	5.73	6.35	-1.32	-0.63	7.18	7.18	-4.81	14.96	12.23
Global ex US REITs Index	JPY	2,441.49	46,032,993.36	24.84	3.94	-NA-	-NA-	5.46	0.62	-1.19	-3.57	1.61	1.61	-5.30	11.74	8.90
Global ex US Non-REITs Index	JPY	2,723.38	48,817,017.95	26.35	3.00	-NA-	-NA-	5.65	6.33	-1.36	-0.58	7.20	7.20	-4.91	14.96	12.22
Americas REITs Index	JPY	2,948.40	94,963,547.34	51.25	2.97	-NA-	-NA-	9.97	2.03	4.95	1.84	5.12	5.12	4.25	14.34	12.17
Americas Non-REITs Index	JPY	1,205.90	2,160,376.60	1.17	2.54	-NA-	-NA-	-1.46	7.54	-5.89	8.05	0.70	0.70	-10.19	20.27	17.31
Asia Pacific REITs Index	JPY	3,033.48	24,595,477.92	13.27	3.57	-NA-	-NA-	-NA-	6.19	5.95	0.30	4.69	4.69	3.26	11.10	7.05
Asia Pacific Non-REITs Index	JPY	2,653.55	33,132,726.48	17.88	3.29	-NA-	-NA-	4.21	5.67	-4.00	-0.09	9.32	9.32	-6.84	16.96	14.30
EMEA REITs Index	JPY	1,896.70	16,630,388.56	8.98	4.31	-NA-	-NA-	2.38	-6.61	-10.89	-8.15	-2.38	-2.38	-16.79	15.84	13.59
EMEA Non-REITs Index	JPY	3,972.59	13,800,121.87	7.45	2.36	-NA-	-NA-	12.54	7.94	6.69	-3.11	3.36	3.36	1.44	14.27	12.53
Europe REITs Index	JPY	1,858.67	15,073,134.15	8.14	3.97	-NA-	-NA-	2.00	-7.53	-11.82	-9.01	-3.39	-3.39	-16.77	16.43	14.31
Europe Non-REITs	JPY	3,697.89	13,152,746.07	7.10	2.31	-NA-	-NA-	12.42	8.65	7.69	-3.15	3.43	3.43	2.28	13.41	12.89
Middle East and Africa REITs Index	JPY	2,903.84	1,557,254.40	0.84	7.62	-NA-	-NA-	5.25	1.56	-2.86	1.03	8.52	8.52	-17.99	21.77	21.06
Middle East and Africa Non-REITs Index	JPY	3,487.88	647,375.80	0.35	3.36	-NA-	-NA-	4.72	-4.34	-11.22	-2.35	2.01	2.01	-14.15	19.30	11.11
Emerging REITs Index	JPY	1,977.53	3,239,740.76	16.91	7.68	-NA-	-NA-	-0.45	-3.59	-9.88	-5.38	3.96	3.96	-17.30	17.64	14.44
Emerging Non-REITs Index	JPY	3,459.11	15,919,790.94	83.09	3.90	-NA-	-NA-	9.55	11.85	-4.74	3.01	10.85	10.85	-9.21	20.87	16.91
Emerging Asia Pacific Non-REITs Index	JPY	4,726.62	14,127,622.77	73.74	4.05	-NA-	-NA-	12.32	13.05	-4.00	2.05	12.45	12.45	-8.41	22.34	18.67
Emerging Americas Non-REITs Index	JPY	902.72	1,352,595.18	7.06	2.28	-NA-	-NA-	-7.08	11.72	-9.12	16.40	-0.80	-0.80	-14.83	29.26	26.86
Emerging EMEA REITs Index	JPY	2,228.96	1,698,184.91	8.86	7.53	-NA-	-NA-	2.55	-1.43	-6.89	1.53	8.77	8.77	-21.05	21.84	19.99
Emerging EMEA Non-REITs Index	JPY	2,374.72	439,572.99	2.29	4.14	-NA-	-NA-	-2.44	-10.30	-14.78	-2.26	1.17	1.17	-17.10	19.31	11.81
Emerging Europe REITs Index	JPY	1,027.89	140,930.51	0.74	6.61	-NA-	-NA-	-14.76	-21.52	-34.46	7.51	11.56	11.56	-42.85	29.37	22.71
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	2,903.84	1,557,254.40	8.13	7.62	-NA-	-NA-	5.25	1.56	-2.86	1.03	8.52	8.52	-17.99	21.90	21.06
Emerging Middle East and Africa Non-REITs Index	JPY	2,951.95	439,572.99	2.29	4.14	-NA-	-NA-	1.22	-9.14	-14.78	-2.26	1.17	1.17	-17.10	20.90	12.11

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Global REITs Index	AUD	2,232.99	1,642,421.59	73.50	3.24	-NA-	-NA-	11.34	4.11	5.46	-0.66	0.39	0.39	7.35	10.57	9.42
Global Non-REITs Index	AUD	2,185.33	592,056.10	26.50	3.00	-NA-	-NA-	8.31	9.02	1.10	-1.51	3.39	3.39	1.14	9.81	9.05
Global ex US REITs Index	AUD	1,972.08	555,150.21	24.84	3.94	-NA-	-NA-	8.04	3.15	1.23	-4.42	-1.99	-1.99	0.63	8.92	8.35
Global ex US Non-REITs Index	AUD	2,199.78	588,725.09	26.35	3.00	-NA-	-NA-	8.23	9.00	1.06	-1.46	3.41	3.41	1.05	9.82	9.05
Americas REITs Index	AUD	2,381.54	1,145,244.53	51.25	2.97	-NA-	-NA-	12.66	4.59	7.52	0.94	1.40	1.40	10.77	12.44	11.13
Americas Non-REITs Index	AUD	974.05	26,053.78	1.17	2.54	-NA-	-NA-	0.94	10.24	-3.59	7.09	-2.86	-2.86	-4.57	16.02	15.78
Asia Pacific REITs Index	AUD	2,450.26	296,617.36	13.27	3.57	-NA-	-NA-	-NA-	8.85	8.55	-0.59	0.99	0.99	9.72	9.01	8.16
Asia Pacific Non-REITs Index	AUD	2,143.37	399,575.15	17.88	3.29	-NA-	-NA-	6.75	8.32	-1.65	-0.97	5.45	5.45	-1.01	11.72	10.77
EMEA REITs Index	AUD	1,532.03	200,559.71	8.98	4.31	-NA-	-NA-	4.87	-4.26	-8.71	-8.97	-5.84	-5.84	-11.59	13.30	12.12
EMEA Non-REITs Index	AUD	3,208.81	166,427.17	7.45	2.36	-NA-	-NA-	15.28	10.65	9.31	-3.97	-0.30	-0.30	7.79	12.43	11.84
Europe REITs Index	AUD	1,501.31	181,779.48	8.14	3.97	-NA-	-NA-	4.49	-5.21	-9.66	-9.82	-6.81	-6.81	-11.56	14.19	13.10
Europe Non-REITs	AUD	2,986.92	158,619.92	7.10	2.31	-NA-	-NA-	15.17	11.38	10.33	-4.01	-0.23	-0.23	8.69	13.09	12.31
Middle East and Africa REITs Index	AUD	2,345.54	18,780.23	0.84	7.62	-NA-	-NA-	7.82	4.11	-0.48	0.13	4.68	4.68	-12.86	18.97	19.28
Middle East and Africa Non-REITs Index	AUD	2,817.29	7,807.24	0.35	3.36	-NA-	-NA-	7.28	-1.94	-9.04	-3.22	-1.60	-1.60	-8.77	16.65	8.98
Emerging REITs Index	AUD	1,597.33	39,070.73	16.91	7.68	-NA-	-NA-	1.98	-1.17	-7.67	-6.22	0.28	0.28	-12.12	12.97	12.96
Emerging Non-REITs Index	AUD	2,794.05	191,990.02	83.09	3.90	-NA-	-NA-	12.22	14.67	-2.40	2.10	6.92	6.92	-3.53	15.06	14.15
Emerging Asia Pacific Non-REITs Index	AUD	3,817.87	170,376.77	73.74	4.05	-NA-	-NA-	15.06	15.89	-1.65	1.15	8.47	8.47	-2.68	17.38	16.07
Emerging Americas Non-REITs Index	AUD	729.16	16,312.07	7.06	2.28	-NA-	-NA-	-4.81	14.53	-6.90	15.36	-4.31	-4.31	-9.50	25.12	26.13
Emerging EMEA REITs Index	AUD	1,800.42	20,479.83	8.86	7.53	-NA-	-NA-	5.05	1.05	-4.61	0.63	4.92	4.92	-16.11	17.33	18.15
Emerging EMEA Non-REITs Index	AUD	1,918.15	5,301.18	2.29	4.14	-NA-	-NA-	-0.06	-8.04	-12.70	-3.13	-2.41	-2.41	-11.91	14.99	10.29
Emerging Europe REITs Index	AUD	830.27	1,699.60	0.74	6.61	-NA-	-NA-	-12.68	-19.55	-32.85	6.55	7.61	7.61	-39.27	25.07	21.40
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	2,345.54	18,780.23	8.13	7.62	-NA-	-NA-	7.82	4.11	-0.48	0.13	4.68	4.68	-12.86	19.08	19.28
Emerging Middle East and Africa Non-REITs Index	AUD	2,384.40	5,301.18	2.29	4.14	-NA-	-NA-	3.70	-6.86	-12.70	-3.13	-2.41	-2.41	-11.91	18.44	10.46

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Global REITs Index	EUR	1,964.77	1,059,287.59	73.50	0.00	-NA-	-NA-	7.10	-1.07	3.57	2.45	3.25	3.25	3.46	12.00	9.12
Global Non-REITs Index	EUR	2,155.66	381,849.38	26.50	0.00	-NA-	-NA-	4.87	4.10	-0.37	1.64	6.36	6.36	-2.52	11.46	9.67
Global ex US REITs Index	EUR	1,564.93	358,046.76	24.84	0.00	-NA-	-NA-	3.17	-2.68	-1.35	-1.56	0.72	0.72	-3.79	9.73	6.79
Global ex US Non-REITs Index	EUR	2,165.00	379,701.03	26.35	0.00	-NA-	-NA-	4.79	4.07	-0.41	1.69	6.38	6.38	-2.62	11.47	9.68
Americas REITs Index	EUR	2,216.63	738,630.88	51.25	0.00	-NA-	11.31	8.72	-0.33	5.94	4.14	4.33	4.33	7.13	14.25	11.33
Americas Non-REITs Index	EUR	978.02	16,803.51	1.17	0.00	-NA-	1.70	-2.49	5.69	-4.82	10.65	0.05	0.05	-7.48	21.00	18.48
Asia Pacific REITs Index	EUR	1,868.12	191,304.77	13.27	0.00	-NA-	6.61	6.36	2.72	5.83	2.48	3.80	3.80	5.18	12.38	7.43
Asia Pacific Non-REITs Index	EUR	2,118.22	257,707.89	17.88	0.00	-NA-	-NA-	3.27	3.27	-3.27	2.09	8.38	8.38	-4.80	14.88	12.09
EMEA REITs Index	EUR	1,280.62	129,351.93	8.98	0.00	-NA-	-NA-	0.45	-9.50	-10.93	-6.26	-3.20	-3.20	-15.60	13.37	9.92
EMEA Non-REITs Index	EUR	3,046.89	107,337.99	7.45	0.00	-NA-	-NA-	11.97	5.97	8.18	-0.69	2.79	2.79	4.30	11.55	9.40
Europe REITs Index	EUR	1,280.21	117,239.54	8.14	0.00	-NA-	-NA-	0.37	-10.12	-11.59	-7.05	-4.11	-4.11	-15.34	13.78	10.39
Europe Non-REITs	EUR	2,963.97	102,302.67	7.10	0.00	-NA-	-NA-	11.88	6.72	9.23	-0.69	2.86	2.86	5.20	49.78	9.73
Middle East and Africa REITs Index	EUR	1,443.02	12,112.40	0.84	0.00	-NA-	-NA-	0.76	-4.31	-5.95	2.06	6.63	6.63	-19.30	20.32	21.26
Middle East and Africa Non-REITs Index	EUR	2,308.93	5,035.32	0.35	0.00	-NA-	-NA-	3.86	-6.69	-10.59	-0.83	1.46	1.46	-12.32	16.68	9.58
Emerging REITs Index	EUR	1,066.02	25,198.85	16.91	0.00	-NA-	-NA-	-4.47	-8.97	-12.70	-4.30	2.16	2.16	-18.65	14.93	13.86
Emerging Non-REITs Index	EUR	2,654.00	123,824.87	83.09	0.00	-NA-	-NA-	8.06	9.01	-4.40	5.51	10.21	10.21	-7.57	17.23	15.48
Emerging Asia Pacific Non-REITs Index	EUR	3,718.55	109,885.31	73.74	0.00	-NA-	-NA-	10.72	10.07	-3.71	4.58	11.81	11.81	-6.84	19.04	16.91
Emerging Americas Non-REITs Index	EUR	740.64	10,520.55	7.06	0.00	-NA-	-NA-	-8.10	10.08	-7.86	19.16	-1.46	-1.46	-12.09	28.26	28.83
Emerging EMEA REITs Index	EUR	1,203.20	13,208.56	8.86	0.00	-NA-	-NA-	-1.49	-6.75	-9.75	2.70	6.98	6.98	-22.25	19.82	20.16
Emerging EMEA Non-REITs Index	EUR	1,576.51	3,419.02	2.29	0.00	-NA-	-NA-	-3.32	-12.71	-14.60	-1.21	0.63	0.63	-15.74	15.65	10.84
Emerging Europe REITs Index	EUR	790.40	1,096.16	0.74	0.00	-NA-	-NA-	-15.89	-23.40	-35.48	10.32	10.96	10.96	-42.97	26.66	22.67
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	1,443.02	12,112.40	8.13	0.00	-NA-	-NA-	0.76	-4.31	-5.95	2.06	6.63	6.63	-19.30	21.24	21.26
Emerging Middle East and Africa Non-REITs Index	EUR	1,904.77	3,419.02	2.29	0.00	-NA-	-NA-	0.06	-11.82	-14.60	-1.21	0.63	0.63	-15.74	18.42	11.14

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Global REITs Index	USD	1,754.35	1,199,378.37	73.50	0.00	-NA-	-NA-	3.23	1.25	-1.65	-0.13	3.18	3.18	-2.45	12.38	8.90
Global Non-REITs Index	USD	1,924.80	432,348.96	26.50	0.00	-NA-	-NA-	1.07	6.54	-5.39	-0.92	6.29	6.29	-8.08	14.75	12.77
Global ex US REITs Index	USD	1,397.34	405,398.44	24.84	0.00	-NA-	-NA-	-0.57	-0.39	-6.32	-4.04	0.65	0.65	-9.29	12.39	8.86
Global ex US Non-REITs Index	USD	1,933.14	429,916.49	26.35	0.00	-NA-	-NA-	0.99	6.51	-5.43	-0.87	6.31	6.31	-8.18	14.77	12.78
Americas REITs Index	USD	1,979.24	836,314.82	51.25	0.00	-NA-	10.05	4.78	2.01	0.60	1.52	4.25	4.25	1.01	13.87	10.34
Americas Non-REITs Index	USD	873.28	19,025.77	1.17	0.00	-NA-	0.55	-6.02	8.17	-9.62	7.86	-0.02	-0.02	-12.76	24.07	20.43
Asia Pacific REITs Index	USD	1,668.05	216,604.83	13.27	0.00	-NA-	5.41	2.51	5.13	0.49	-0.10	3.73	3.73	-0.83	14.02	9.03
Asia Pacific Non-REITs Index	USD	1,891.37	291,789.75	17.88	0.00	-NA-	-NA-	-0.47	5.70	-8.15	-0.48	8.30	8.30	-10.24	16.62	14.89
EMEA REITs Index	USD	1,143.47	146,458.73	8.98	0.00	-NA-	-NA-	-3.19	-7.37	-15.42	-8.62	-3.26	-3.26	-20.42	16.79	11.82
EMEA Non-REITs Index	USD	2,720.58	121,533.44	7.45	0.00	-NA-	-NA-	7.91	8.46	2.73	-3.19	2.72	2.72	-1.66	14.98	11.91
Europe REITs Index	USD	1,143.11	132,744.47	8.14	0.00	-NA-	-NA-	-3.26	-8.01	-16.05	-9.39	-4.18	-4.18	-20.17	17.07	12.04
Europe Non-REITs	USD	2,646.54	115,832.20	7.10	0.00	-NA-	-NA-	7.82	9.23	3.73	-3.19	2.78	2.78	-0.80	45.91	12.24
Middle East and Africa REITs Index	USD	1,288.48	13,714.26	0.84	0.00	-NA-	-NA-	-2.89	-2.06	-10.69	-0.51	6.56	6.56	-23.91	22.07	22.93
Middle East and Africa Non-REITs Index	USD	2,061.65	5,701.24	0.35	0.00	-NA-	-NA-	0.10	-4.50	-15.09	-3.32	1.39	1.39	-17.32	18.31	11.00
Emerging REITs Index	USD	951.85	28,531.40	16.91	0.00	-NA-	-NA-	-7.93	-6.84	-17.10	-6.71	2.09	2.09	-23.29	17.37	16.18
Emerging Non-REITs Index	USD	2,369.77	140,200.71	83.09	0.00	-NA-	-NA-	4.15	11.57	-9.22	2.85	10.13	10.13	-12.85	20.96	18.90
Emerging Asia Pacific Non-REITs Index	USD	3,320.31	124,417.64	73.74	0.00	-NA-	-NA-	6.71	12.66	-8.57	1.95	11.73	11.73	-12.16	22.09	20.20
Emerging Americas Non-REITs Index	USD	661.32	11,911.89	7.06	0.00	-NA-	-NA-	-11.42	12.66	-12.51	16.16	-1.53	-1.53	-17.11	31.13	30.33
Emerging EMEA REITs Index	USD	1,074.34	14,955.39	8.86	0.00	-NA-	-NA-	-5.06	-4.56	-14.30	0.11	6.90	6.90	-26.68	21.91	21.84
Emerging EMEA Non-REITs Index	USD	1,407.67	3,871.18	2.29	0.00	-NA-	-NA-	-6.82	-10.66	-18.91	-3.70	0.55	0.55	-20.55	18.02	12.51
Emerging Europe REITs Index	USD	705.75	1,241.13	0.74	0.00	-NA-	-NA-	-18.93	-21.60	-38.73	7.54	10.88	10.88	-46.22	28.29	23.68
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	1,288.48	13,714.26	8.13	0.00	-NA-	-NA-	-2.89	-2.06	-10.69	-0.51	6.56	6.56	-23.91	22.74	22.93
Emerging Middle East and Africa Non-REITs Index	USD	1,700.78	3,871.18	2.29	0.00	-NA-	-NA-	-3.56	-9.75	-18.91	-3.70	0.55	0.55	-20.55	19.91	12.91

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Global REITs Index	GBP	2,215.94	940,025.37	73.50	0.00	-NA-	-NA-	8.52	6.98	4.34	2.07	3.33	3.33	3.43	12.99	10.55
Global Non-REITs Index	GBP	2,431.23	338,858.03	26.50	0.00	-NA-	-NA-	6.25	12.58	0.38	1.26	6.44	6.44	-2.54	12.92	11.53
Global ex US REITs Index	GBP	1,764.99	317,735.28	24.84	0.00	-NA-	-NA-	4.52	5.25	-0.61	-1.93	0.80	0.80	-3.82	11.39	9.02
Global ex US Non-REITs Index	GBP	2,441.77	336,951.56	26.35	0.00	-NA-	-NA-	6.17	12.55	0.34	1.31	6.46	6.46	-2.64	12.92	11.55
Americas REITs Index	GBP	2,499.99	655,470.50	51.25	0.00	-NA-	12.10	10.15	7.79	6.73	3.76	4.40	4.40	7.10	14.84	12.41
Americas Non-REITs Index	GBP	1,103.05	14,911.65	1.17	0.00	-NA-	2.42	-1.21	14.30	-4.11	10.24	0.13	0.13	-7.51	23.32	21.09
Asia Pacific REITs Index	GBP	2,106.94	169,766.30	13.27	0.00	-NA-	7.37	7.76	11.09	6.62	2.10	3.88	3.88	5.15	13.95	10.62
Asia Pacific Non-REITs Index	GBP	2,389.01	228,693.28	17.88	0.00	-NA-	-NA-	4.63	11.69	-2.55	1.71	8.46	8.46	-4.83	15.72	13.37
EMEA REITs Index	GBP	1,444.33	114,788.56	8.98	0.00	-NA-	-NA-	1.78	-2.12	-10.27	-6.61	-3.12	-3.12	-15.63	14.37	10.20
EMEA Non-REITs Index	GBP	3,436.40	95,253.11	7.45	0.00	-NA-	-NA-	13.44	14.61	8.99	-1.06	2.87	2.87	4.27	13.67	11.76
Europe REITs Index	GBP	1,443.87	104,039.87	8.14	0.00	-NA-	-NA-	1.69	-2.79	-10.93	-7.39	-4.04	-4.04	-15.37	14.53	10.11
Europe Non-REITs	GBP	3,342.87	90,784.70	7.10	0.00	-NA-	-NA-	13.35	15.41	10.05	-1.05	2.93	2.93	5.17	46.21	12.04
Middle East and Africa REITs Index	GBP	1,627.49	10,748.70	0.84	0.00	-NA-	-NA-	2.08	3.49	-5.25	1.68	6.71	6.71	-19.32	21.89	23.78
Middle East and Africa Non-REITs Index	GBP	2,604.09	4,468.41	0.35	0.00	-NA-	-NA-	5.22	0.92	-9.92	-1.19	1.53	1.53	-12.34	17.77	11.84
Emerging REITs Index	GBP	1,202.29	22,361.79	16.91	0.00	-NA-	-NA-	-3.22	-1.56	-12.05	-4.65	2.24	2.24	-18.67	16.79	17.08
Emerging Non-REITs Index	GBP	2,993.28	109,883.78	83.09	0.00	-NA-	-NA-	9.48	17.89	-3.69	5.12	10.29	10.29	-7.60	18.83	17.16
Emerging Asia Pacific Non-REITs Index	GBP	4,193.92	97,513.63	73.74	0.00	-NA-	-NA-	12.18	19.04	-2.99	4.19	11.89	11.89	-6.86	20.32	18.25
Emerging Americas Non-REITs Index	GBP	835.32	9,336.07	7.06	0.00	-NA-	-NA-	-6.88	19.04	-7.18	18.72	-1.39	-1.39	-12.12	30.32	31.22
Emerging EMEA REITs Index	GBP	1,357.01	11,721.45	8.86	0.00	-NA-	-NA-	-0.20	0.85	-9.08	2.32	7.06	7.06	-22.27	21.48	22.77
Emerging EMEA Non-REITs Index	GBP	1,778.04	3,034.08	2.29	0.00	-NA-	-NA-	-2.04	-5.60	-13.96	-1.58	0.70	0.70	-15.77	16.68	12.70
Emerging Europe REITs Index	GBP	891.44	972.75	0.74	0.00	-NA-	-NA-	-14.78	-17.16	-35.00	9.91	11.04	11.04	-42.98	27.92	24.95
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	1,627.49	10,748.70	8.13	0.00	-NA-	-NA-	2.08	3.49	-5.25	1.68	6.71	6.71	-19.32	22.94	23.78
Emerging Middle East and Africa Non-REITs Index	GBP	2,148.27	3,034.08	2.29	0.00	-NA-	-NA-	1.38	-4.63	-13.96	-1.58	0.70	0.70	-15.77	19.39	13.35

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Global REITs Index	JPY	3,049.45	136,189,413.81	73.50	4.38	-NA-	-NA-	9.78	2.64	4.06	0.35	4.14	4.14	1.96	14.27	10.42
Global Non-REITs Index	JPY	2,768.48	49,093,224.95	26.50	3.29	-NA-	-NA-	6.01	6.65	-1.05	-0.62	7.18	7.18	-4.56	15.96	12.23
Global ex US REITs Index	JPY	2,606.55	46,032,993.36	24.84	4.89	-NA-	-NA-	6.28	1.52	-0.26	-3.48	1.65	1.65	-4.53	13.36	8.92
Global ex US Non-REITs Index	JPY	2,786.88	48,817,017.95	26.35	3.29	-NA-	-NA-	5.93	6.63	-1.10	-0.57	7.20	7.20	-4.66	15.98	12.22
Americas REITs Index	JPY	3,333.62	94,963,547.34	51.25	4.21	-NA-	-NA-	11.24	3.21	6.19	1.99	5.21	5.21	5.29	14.37	12.20
Americas Non-REITs Index	JPY	1,248.99	2,160,376.60	1.17	3.09	-NA-	4.92	-1.02	8.03	-5.38	8.08	0.73	0.73	-9.77	22.77	17.32
Asia Pacific REITs Index	JPY	3,139.98	24,595,477.92	13.27	4.23	-NA-	13.06	9.51	6.97	6.75	0.33	4.71	4.71	3.83	13.68	7.05
Asia Pacific Non-REITs Index	JPY	2,679.68	33,132,726.48	17.88	3.45	-NA-	-NA-	4.34	5.80	-3.87	-0.09	9.32	9.32	-6.71	19.27	14.30
EMEA REITs Index	JPY	2,060.06	16,630,388.56	8.98	5.59	-NA-	-NA-	3.25	-5.67	-9.91	-8.03	-2.32	-2.32	-15.89	18.50	13.64
EMEA Non-REITs Index	JPY	4,245.47	13,800,121.87	7.45	2.94	-NA-	-NA-	13.24	8.66	7.34	-3.09	3.36	3.36	2.05	16.43	12.59
Europe REITs Index	JPY	2,015.04	15,073,134.15	8.14	5.18	-NA-	-NA-	2.83	-6.65	-10.90	-8.92	-3.35	-3.35	-15.92	19.02	14.37
Europe Non-REITs	JPY	3,984.65	13,152,746.07	7.10	2.90	-NA-	-NA-	13.19	9.41	8.36	-3.13	3.43	3.43	2.92	41.11	12.96
Middle East and Africa REITs Index	JPY	3,178.39	1,557,254.40	0.84	9.51	-NA-	-NA-	6.57	3.03	-1.15	1.42	8.85	8.85	-16.60	21.53	21.13
Middle East and Africa Non-REITs Index	JPY	3,582.94	647,375.80	0.35	3.77	-NA-	-NA-	4.89	-4.14	-10.92	-2.18	2.01	2.01	-13.86	19.94	11.08
Emerging REITs Index	JPY	1,055.96	3,239,740.76	16.91	0.00	-NA-	-NA-	-6.00	-9.35	-15.88	-6.74	2.72	2.72	-22.68	17.58	14.46
Emerging Non-REITs Index	JPY	2,628.96	15,919,790.94	83.09	0.00	-NA-	-NA-	6.33	8.55	-7.89	2.82	10.81	10.81	-12.15	21.02	17.11
Emerging Asia Pacific Non-REITs Index	JPY	3,683.47	14,127,622.77	73.74	0.00	-NA-	-NA-	8.95	9.61	-7.22	1.91	12.42	12.42	-11.45	22.49	18.85
Emerging Americas Non-REITs Index	JPY	733.65	1,352,595.18	7.06	0.00	-NA-	-NA-	-9.57	9.61	-11.22	16.12	-0.93	-0.93	-16.45	29.42	27.01
Emerging EMEA REITs Index	JPY	1,191.84	1,698,184.91	8.86	0.00	-NA-	-NA-	-3.07	-7.14	-13.04	0.08	7.56	7.56	-26.10	21.70	19.84
Emerging EMEA Non-REITs Index	JPY	1,561.63	439,572.99	2.29	0.00	-NA-	-NA-	-4.87	-13.08	-17.71	-3.73	1.17	1.17	-19.92	19.29	12.17
Emerging Europe REITs Index	JPY	782.94	140,930.51	0.74	0.00	-NA-	-NA-	-17.23	-23.72	-37.83	7.51	11.56	11.56	-45.79	29.48	23.09
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,429.40	1,557,254.40	8.13	0.00	-NA-	-NA-	-0.86	-4.71	-9.38	-0.54	7.22	7.22	-23.30	21.77	20.85
Emerging Middle East and Africa Non-REITs Index	JPY	1,886.80	439,572.99	2.29	0.00	-NA-	-NA-	-1.54	-12.19	-17.71	-3.73	1.17	1.17	-19.92	20.96	12.38

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Price Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	AUD	1,572.04	1,642,421.59	73.50	0.00	-NA-	-NA-	7.96	0.99	2.24	-1.05	0.14	0.14	4.49	10.98	9.33
Global Non-REITs Index	AUD	1,724.78	592,056.10	26.50	0.00	-NA-	-NA-	5.71	6.27	-1.64	-1.83	3.16	3.16	-1.55	10.81	9.00
Global ex US REITs Index	AUD	1,252.13	555,150.21	24.84	0.00	-NA-	-NA-	3.99	-0.65	-2.62	-4.92	-2.31	-2.31	-2.84	9.22	8.23
Global ex US Non-REITs Index	AUD	1,732.25	588,725.09	26.35	0.00	-NA-	-NA-	5.62	6.24	-1.68	-1.78	3.18	3.18	-1.65	10.03	9.00
Americas REITs Index	AUD	1,773.56	1,145,244.53	51.25	0.00	-NA-	-NA-	9.59	1.74	4.58	0.58	1.18	1.18	8.19	12.41	11.09
Americas Non-REITs Index	AUD	782.53	26,053.78	1.17	0.00	-NA-	-0.60	-1.71	7.89	-6.05	6.87	-2.96	-2.96	-6.56	17.78	15.83
Asia Pacific REITs Index	AUD	1,494.71	296,617.36	13.27	0.00	-NA-	4.21	7.21	4.86	4.47	-1.02	0.68	0.68	6.22	10.79	7.97
Asia Pacific Non-REITs Index	AUD	1,694.82	399,575.15	17.88	0.00	-NA-	-NA-	4.10	5.42	-4.51	-1.40	5.11	5.11	-3.86	12.78	10.79
EMEA REITs Index	AUD	1,024.64	200,559.71	8.98	0.00	-NA-	-NA-	1.26	-7.61	-12.08	-9.46	-6.11	-6.11	-14.76	14.18	11.94
EMEA Non-REITs Index	AUD	2,437.87	166,427.17	7.45	0.00	-NA-	-NA-	12.86	8.18	6.79	-4.08	-0.31	-0.31	5.33	12.49	11.54
Europe REITs Index	AUD	1,024.32	181,779.48	8.14	0.00	-NA-	-NA-	1.18	-8.25	-12.73	-10.22	-7.00	-7.00	-14.50	13.97	12.91
Europe Non-REITs	AUD	2,371.52	158,619.92	7.10	0.00	-NA-	-NA-	12.77	8.94	7.83	-4.08	-0.24	-0.24	6.25	44.98	11.98
Middle East and Africa REITs Index	AUD	1,154.58	18,780.23	0.84	0.00	-NA-	-NA-	1.56	-2.31	-7.16	-1.42	3.42	3.42	-18.50	17.69	19.13
Middle East and Africa Non-REITs Index	AUD	1,847.41	7,807.24	0.35	0.00	-NA-	-NA-	4.69	-4.74	-11.73	-4.21	-1.60	-1.60	-11.45	15.83	8.89
Emerging REITs Index	AUD	852.94	39,070.73	16.91	0.00	-NA-	-NA-	-3.71	-7.08	-13.82	-7.56	-0.92	-0.92	-17.84	12.95	12.94
Emerging Non-REITs Index	AUD	2,123.51	191,990.02	83.09	0.00	-NA-	-NA-	8.92	11.28	-5.63	1.91	6.89	6.89	-6.66	15.23	14.35
Emerging Asia Pacific Non-REITs Index	AUD	2,975.27	170,376.77	73.74	0.00	-NA-	-NA-	11.61	12.37	-4.95	1.01	8.44	8.44	-5.91	17.55	16.24
Emerging Americas Non-REITs Index	AUD	592.60	16,312.07	7.06	0.00	-NA-	-NA-	-7.36	12.37	-9.05	15.09	-4.43	-4.43	-11.22	25.25	26.26
Emerging EMEA REITs Index	AUD	962.70	20,479.83	8.86	0.00	-NA-	-NA-	-0.70	-4.80	-10.91	-0.81	3.76	3.76	-21.47	17.36	18.07
Emerging EMEA Non-REITs Index	AUD	1,261.39	5,301.18	2.29	0.00	-NA-	-NA-	-2.54	-10.89	-15.70	-4.58	-2.41	-2.41	-14.91	14.96	10.41
Emerging Europe REITs Index	AUD	632.41	1,699.60	0.74	0.00	-NA-	-NA-	-15.21	-21.80	-36.31	6.55	7.61	7.61	-42.40	25.19	21.77
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,154.58	18,780.23	8.13	0.00	-NA-	-NA-	1.56	-2.31	-7.16	-1.42	3.42	3.42	-18.50	19.05	19.13
Emerging Middle East and Africa Non-REITs Index	AUD	1,524.04	5,301.18	2.29	0.00	-NA-	-NA-	0.86	-9.98	-15.70	-4.58	-2.41	-2.41	-14.91	18.40	10.52

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Part III

Developed Markets

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Section 3.1

FTSE EPRA/NAREIT Developed Real Estate Index Series

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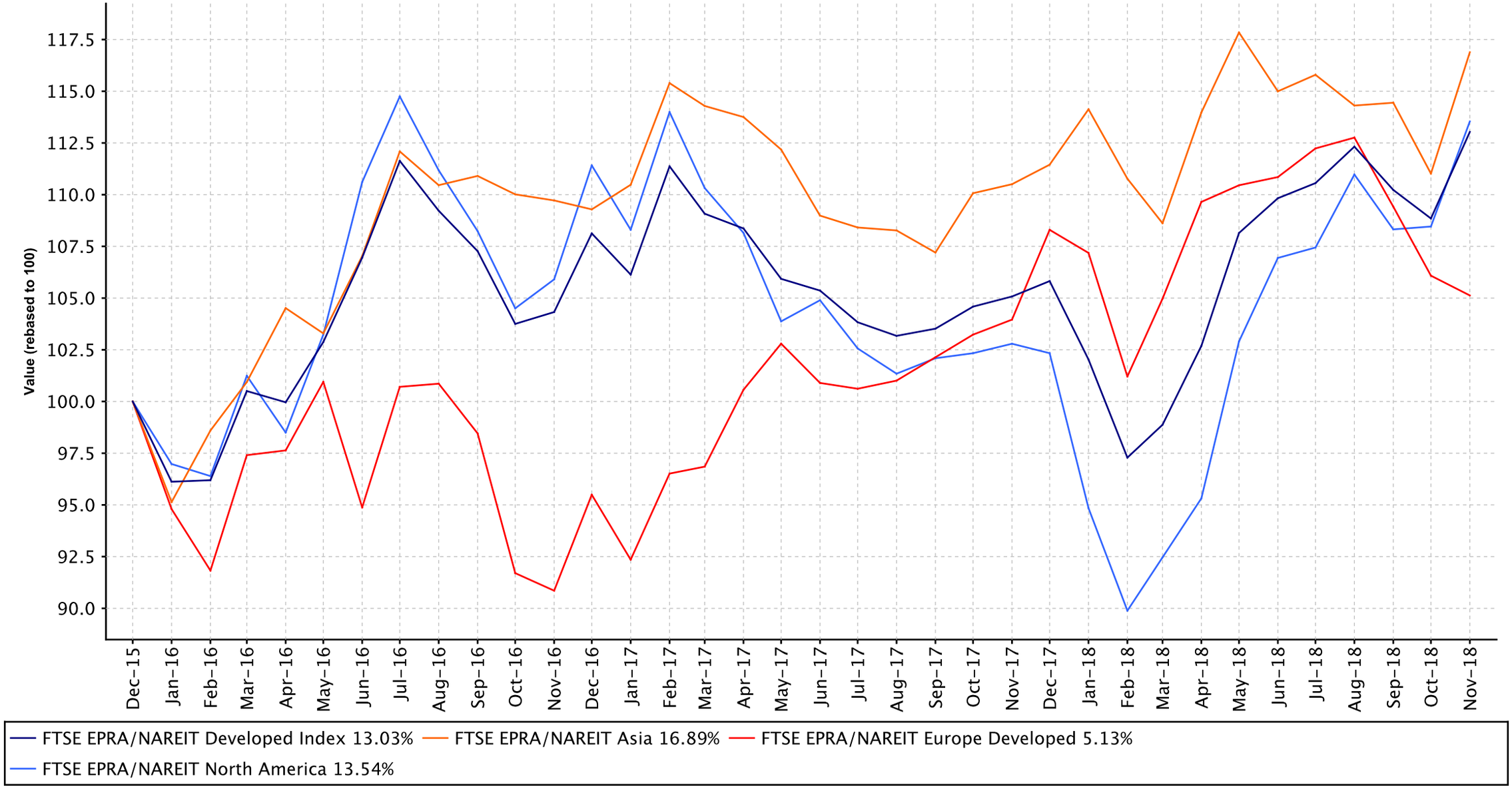
Graph 5: EPRA/NAREIT Developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance



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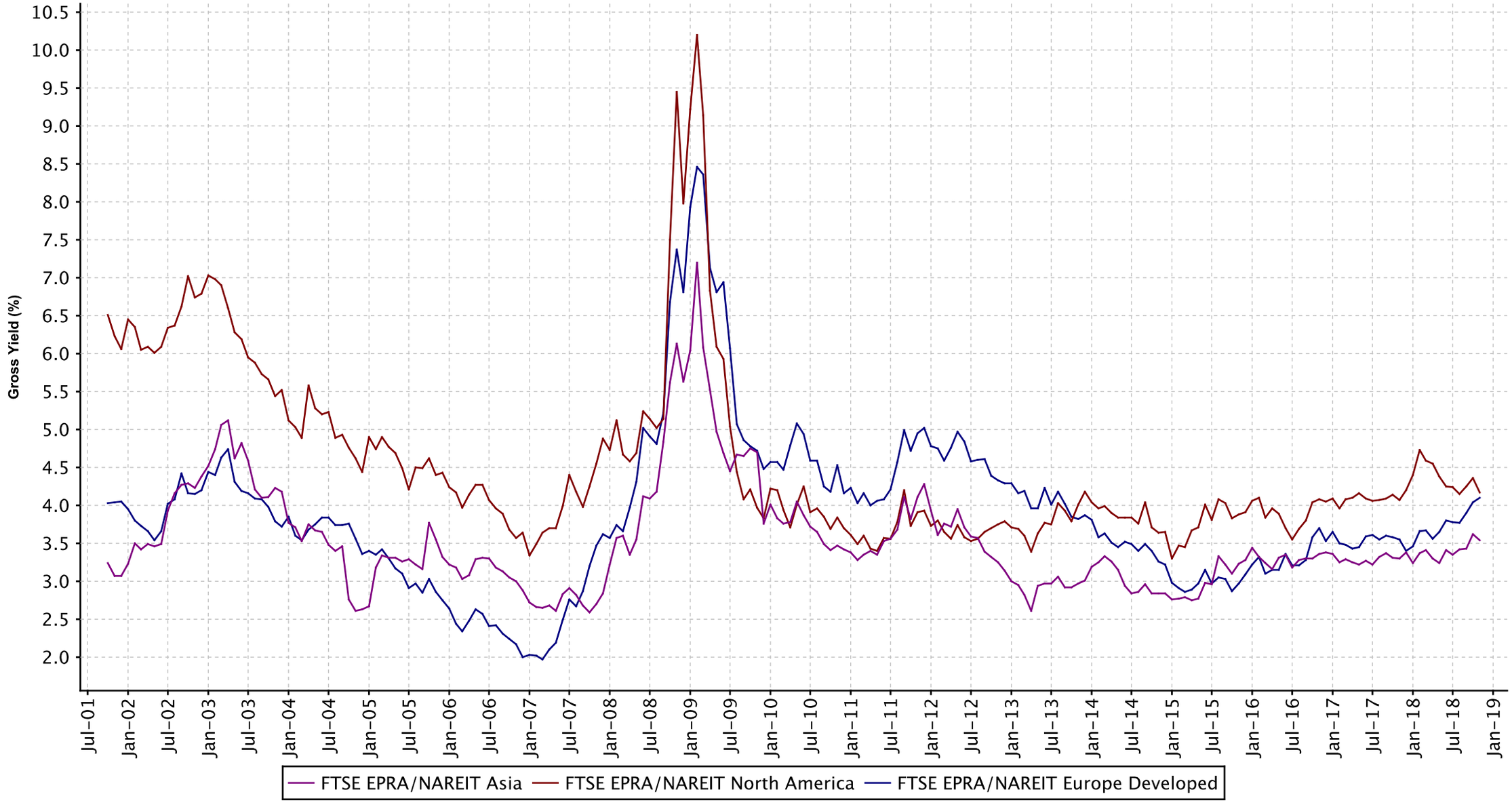
Graph 6: Dividend Yields



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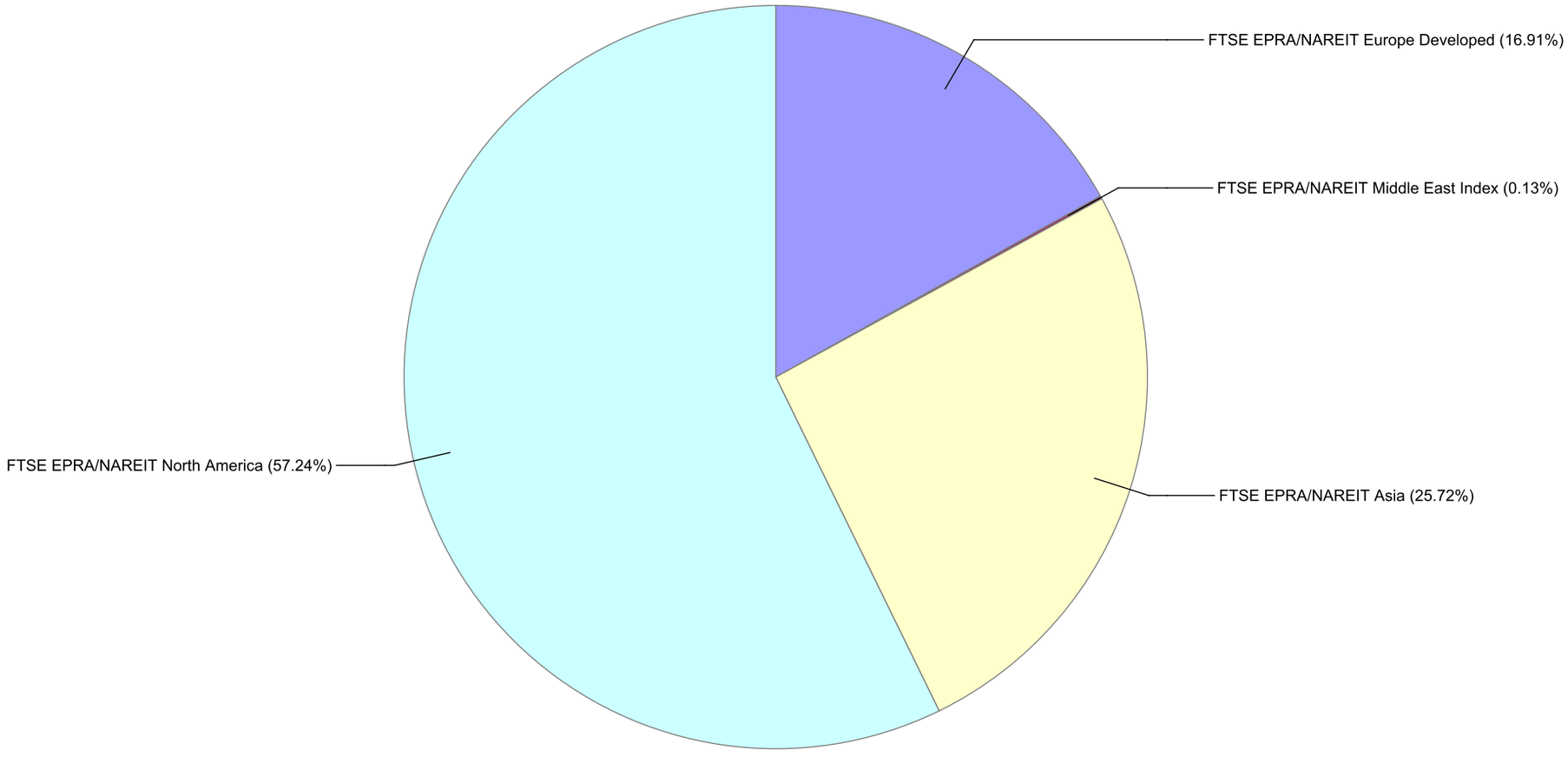
Graph 7: Global Developed - Regional Breakdown by Market Cap



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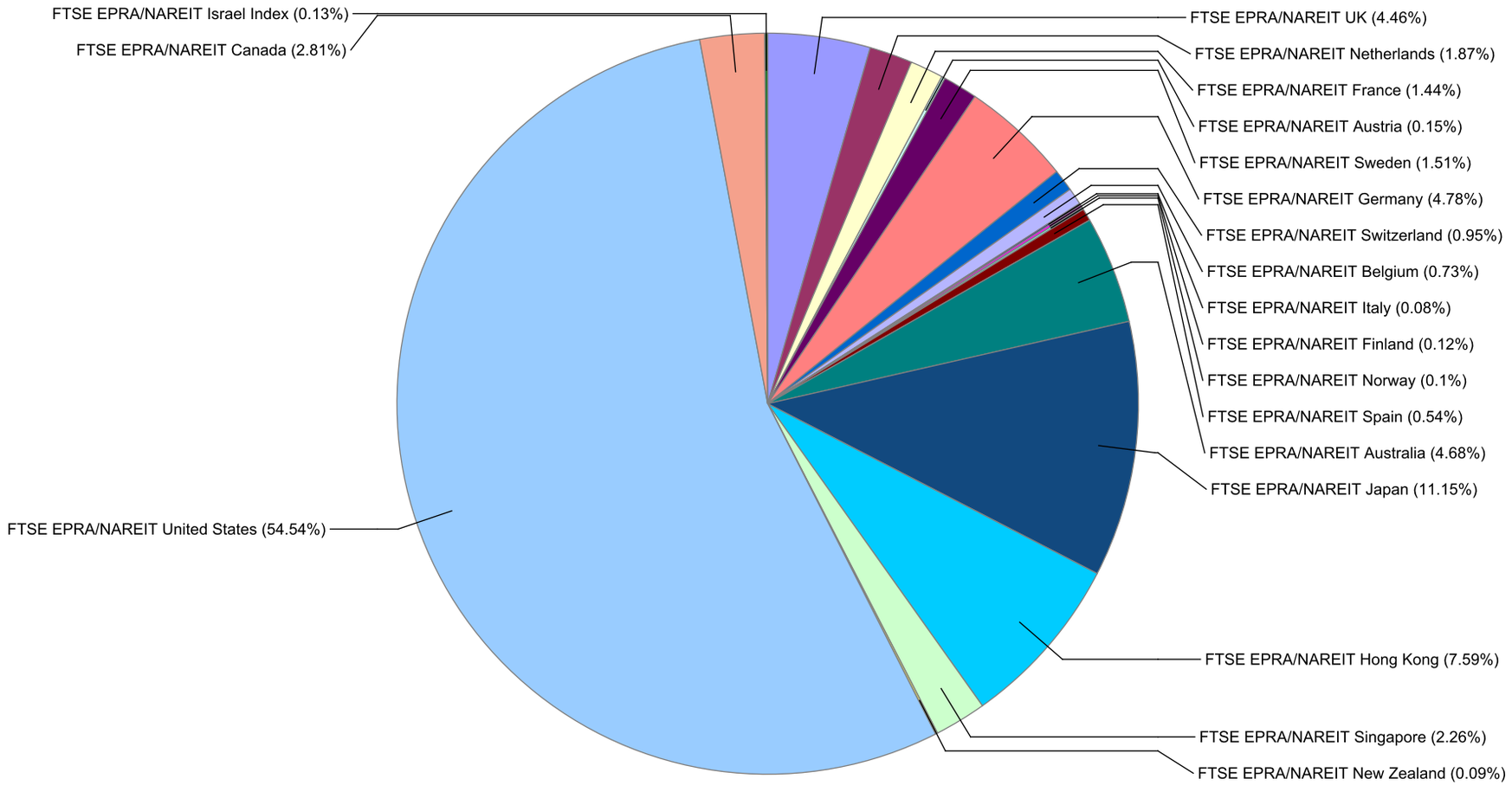
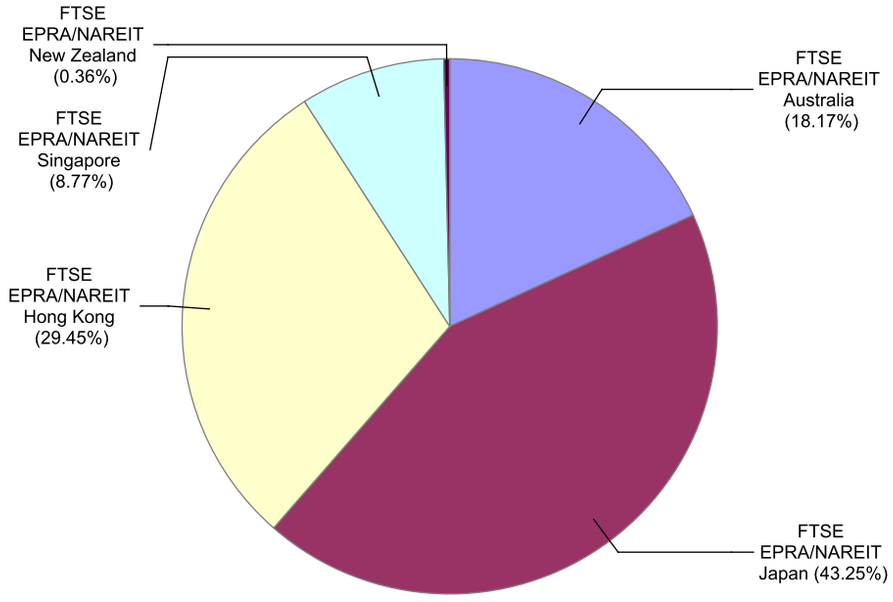
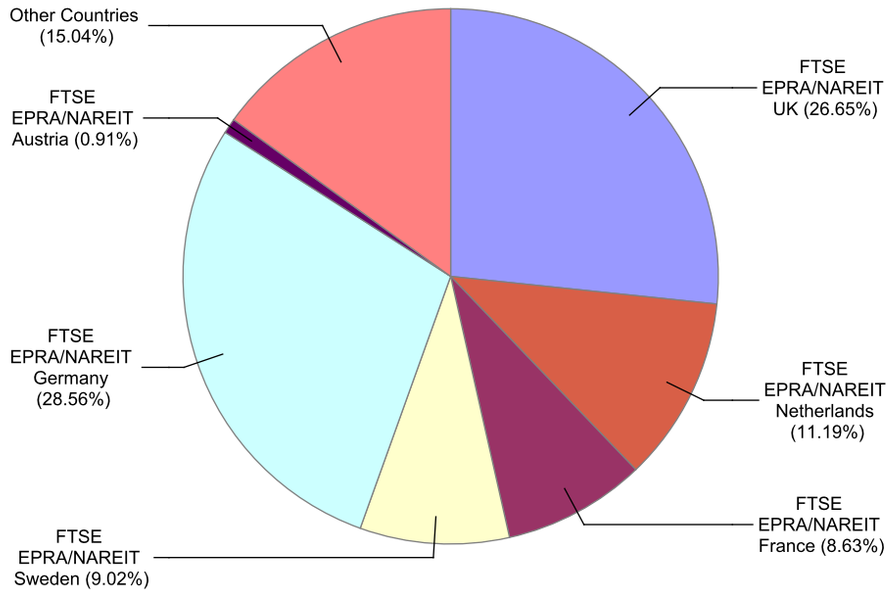
Graph 8: Global Developed - Breakdown by Country



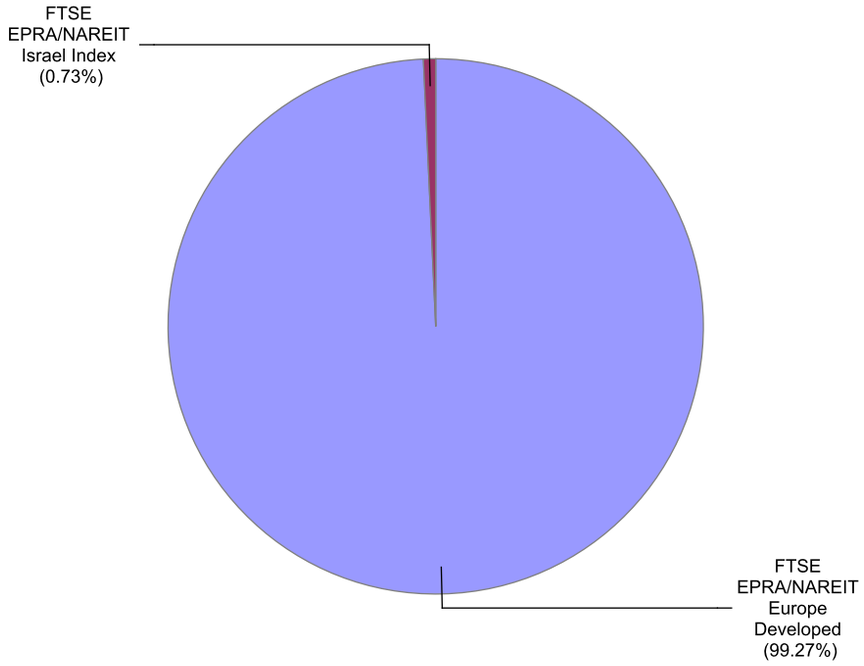
Graph 9: Asia Developed - Country Breakdown by Market Cap



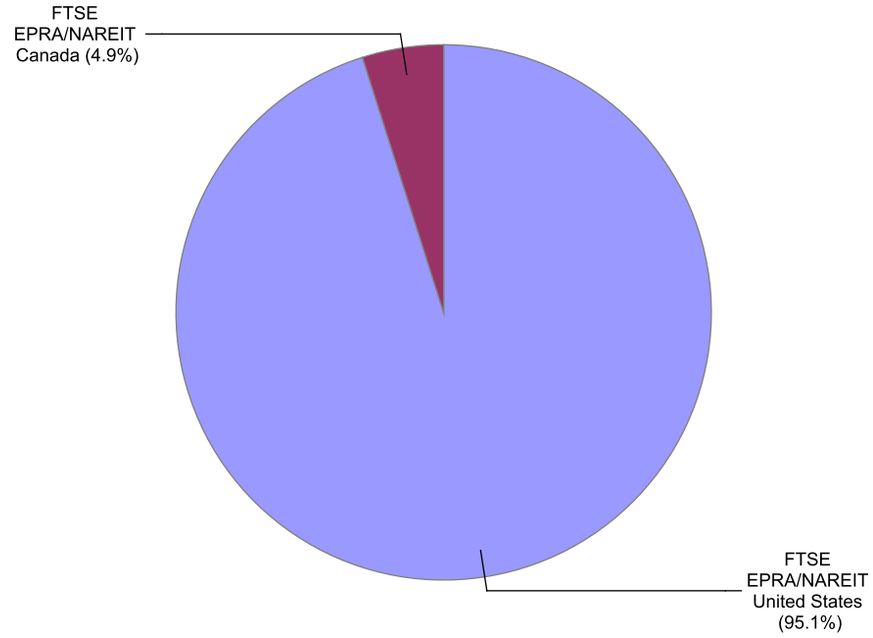
Graph 10: Europe Developed - Country Breakdown by Market Cap



Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 12: North America Developed - Country Breakdown by Market Cap



Gross Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	EUR	4,619.46	1,292,113.24	100.00	4.00	9.10	13.46	10.48	3.52	7.57	2.54	3.85	3.85	6.82	13.46	8.22
Asia	EUR	2,986.48	332,383.20	25.72	3.54	7.77	10.57	6.28	4.70	5.77	2.13	5.29	5.29	4.88	12.90	7.25
North America	EUR	6,590.91	739,667.70	57.24	4.17	10.30	15.97	13.26	3.84	10.46	4.82	4.68	4.68	10.95	18.19	11.47
Developed Ex Asia	EUR	5,768.72	959,730.04	74.28	4.15	9.64	14.94	12.37	3.05	8.15	2.69	3.36	3.36	7.45	16.14	9.97
Developed Ex Europe	EUR	4,601.14	1,073,667.20	83.09	3.97	9.25	13.74	10.71	4.16	9.00	3.97	4.87	4.87	9.02	14.12	8.81
Developed Ex North America	EUR	3,610.79	552,445.55	42.76	3.76	8.21	11.13	7.33	3.07	3.89	-0.35	2.74	2.74	1.69	11.81	6.64
Developed Ex US	EUR	3,708.25	588,724.07	45.56	3.84	8.34	11.29	7.35	3.36	4.36	-0.32	2.63	2.63	2.06	10.94	6.57
Developed Ex Japan	EUR	2,723.47	1,148,347.13	88.87	4.18	-NA-	-NA-	11.76	3.81	7.03	2.36	3.82	3.82	6.02	11.09	9.03
Developed Dividend +	EUR	4,095.73	1,206,197.43	93.35	4.19	-NA-	-NA-	11.77	4.17	7.68	2.68	3.89	3.89	6.86	10.59	8.61
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	6,655.09	160,885.44	12.45	4.02	10.69	14.10	11.85	6.29	2.72	-3.29	0.49	0.49	-0.19	14.19	9.81
Europe Developed	EUR	4,368.28	218,446.04	16.91	4.10	8.25	12.27	9.41	0.49	1.12	-3.92	-0.90	-0.90	-2.93	14.31	9.58
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Index	USD	5,020.74	1,462,995.22	100.00	4.00	8.79	12.17	6.48	5.94	2.15	-0.04	3.77	3.77	0.72	15.30	8.54
Asia	USD	3,345.05	376,340.88	25.72	3.54	7.62	9.31	2.43	7.15	0.44	-0.44	5.21	5.21	-1.11	16.05	9.41
North America	USD	7,123.12	837,488.75	57.24	4.17	9.95	14.65	9.16	6.28	4.89	2.18	4.61	4.61	4.62	18.53	10.49
Developed Ex Asia	USD	6,272.57	1,086,654.34	74.28	4.15	9.32	13.64	8.30	5.47	2.70	0.10	3.28	3.28	1.31	17.23	9.68
Developed Ex Europe	USD	5,018.43	1,215,659.69	83.09	3.97	8.95	12.45	6.70	6.60	3.51	1.35	4.79	4.79	2.80	15.49	8.64
Developed Ex North America	USD	3,951.87	625,506.47	42.76	3.76	7.94	9.87	3.44	5.49	-1.34	-2.86	2.67	2.67	-4.11	15.37	9.12
Developed Ex US	USD	4,189.01	666,582.82	45.56	3.84	8.23	10.03	3.46	5.78	-0.90	-2.83	2.56	2.56	-3.77	14.27	8.99
Developed Ex Japan	USD	2,360.08	1,300,216.03	88.87	4.18	-NA-	-NA-	7.71	6.24	1.64	-0.22	3.75	3.75	-0.03	10.99	9.22
Developed Dividend +	USD	3,830.48	1,365,717.04	93.35	4.19	-NA-	-NA-	7.72	6.62	2.25	0.09	3.82	3.82	0.76	9.61	8.92
Developed Ex Australia Hedged	USD	-NA-	1,394,604.87	95.33	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	7,477.15	182,162.54	12.45	4.02	10.55	12.80	7.80	8.79	-2.46	-5.72	0.41	0.41	-5.89	18.54	12.75
Europe Developed	USD	4,910.49	247,335.53	16.91	4.10	8.12	10.99	5.45	2.85	-3.97	-6.34	-0.97	-0.97	-8.47	17.86	11.70
Developed Hedged in AUD Index	USD	-NA-	1,462,995.22	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Developed Index	GBP	6,341.75	1,146,637.84	100.00	4.00	10.19	14.26	11.94	11.95	8.37	2.17	3.92	3.92	6.78	14.48	9.82
Asia	GBP	4,225.17	294,961.11	25.72	3.54	9.00	11.35	7.68	13.22	6.56	1.76	5.36	5.36	4.85	14.08	9.80
North America	GBP	8,997.29	656,390.59	57.24	4.17	11.38	16.79	14.75	12.30	11.28	4.43	4.76	4.76	10.92	19.00	12.58
Developed Ex Asia	GBP	7,922.96	851,676.73	74.28	4.15	10.74	15.75	13.85	11.45	8.96	2.31	3.43	3.43	7.42	17.08	11.07
Developed Ex Europe	GBP	6,338.84	952,786.02	83.09	3.97	10.36	14.54	12.16	12.64	9.81	3.58	4.95	4.95	8.99	15.03	10.49
Developed Ex North America	GBP	4,991.65	490,247.25	42.76	3.76	9.33	11.92	8.74	11.47	4.67	-0.72	2.82	2.82	1.66	12.98	8.75
Developed Ex US	GBP	5,291.19	522,441.28	45.56	3.84	9.64	12.08	8.76	11.77	5.13	-0.69	2.71	2.71	2.03	11.57	8.71
Developed Ex Japan	GBP	2,981.05	1,019,057.95	88.87	4.18	-NA-	-NA-	13.23	12.26	7.83	1.98	3.90	3.90	5.99	11.65	10.53
Developed Dividend +	GBP	5,381.21	1,070,395.05	93.35	4.19	-NA-	-NA-	13.24	12.66	8.48	2.30	3.97	3.97	6.83	11.25	10.42
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	9,444.48	142,771.80	12.45	4.02	11.99	14.90	13.33	14.95	3.49	-3.64	0.56	0.56	-0.22	17.20	12.67
Europe Developed	GBP	6,202.49	193,851.82	16.91	4.10	9.53	13.06	10.85	8.68	1.88	-4.27	-0.83	-0.83	-2.96	15.65	10.42
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Index	JPY	5,569.88	166,123,107.06	100.00	4.00	8.34	14.16	8.71	3.08	3.65	-0.07	4.41	4.41	1.52	16.54	9.95
Asia	JPY	3,710.91	42,733,507.18	25.72	3.54	7.17	11.25	4.58	4.26	1.92	-0.47	5.86	5.86	-0.32	16.58	8.60
North America	JPY	7,902.20	95,096,847.36	57.24	4.17	9.50	16.69	11.45	3.40	6.43	2.15	5.25	5.25	5.45	19.66	12.27
Developed Ex Asia	JPY	6,958.63	123,389,599.88	74.28	4.15	8.87	15.65	10.57	2.62	4.21	0.07	3.92	3.92	2.12	18.49	11.60
Developed Ex Europe	JPY	5,567.32	138,038,157.35	83.09	3.97	8.50	14.44	8.93	3.72	5.03	1.32	5.44	5.44	3.62	16.67	9.88
Developed Ex North America	JPY	4,384.10	71,026,259.70	42.76	3.76	7.49	11.82	5.61	2.64	0.11	-2.89	3.30	3.30	-3.35	16.35	9.48
Developed Ex US	JPY	4,647.18	75,690,479.61	45.56	3.84	7.79	11.98	5.63	2.92	0.55	-2.86	3.19	3.19	-3.00	15.50	9.36
Developed Ex Japan	JPY	2,618.22	147,639,530.66	88.87	4.18	-NA-	-NA-	9.97	3.37	3.13	-0.25	4.39	4.39	0.77	13.19	10.72
Developed Dividend +	JPY	3,925.20	155,077,170.28	93.35	4.19	-NA-	-NA-	9.98	3.73	3.75	0.06	4.46	4.46	1.56	10.87	10.03
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	8,294.96	20,684,555.92	12.45	4.02	10.10	14.80	10.06	5.84	-1.02	-5.75	1.03	1.03	-5.13	19.03	13.05
Europe Developed	JPY	5,447.57	28,084,949.71	16.91	4.10	7.67	12.96	7.66	0.07	-2.56	-6.37	-0.36	-0.36	-7.74	19.18	13.26
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Gross Total Return

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Developed Index	AUD	4,499.00	2,003,416.94	100.00	4.00	-NA-	10.90	11.37	5.67	6.19	-0.95	0.72	0.72	7.88	10.38	8.50
Asia	AUD	2,997.44	515,358.96	25.72	3.54	-NA-	8.07	7.13	6.88	4.42	-1.35	2.11	2.11	5.92	9.53	6.65
North America	AUD	6,382.91	1,146,852.10	57.24	4.17	-NA-	13.35	14.17	6.00	9.04	1.24	1.53	1.53	12.05	14.39	11.24
Developed Ex Asia	AUD	5,620.74	1,488,057.97	74.28	4.15	-NA-	-NA-	13.27	5.20	6.76	-0.82	0.24	0.24	8.51	13.21	10.43
Developed Ex Europe	AUD	4,496.93	1,664,717.13	83.09	3.97	-NA-	-NA-	11.59	6.33	7.60	0.42	1.71	1.71	10.10	10.43	8.46
Developed Ex North America	AUD	3,541.20	856,564.83	42.76	3.76	-NA-	-NA-	8.19	5.22	2.56	-3.76	-0.35	-0.35	2.70	9.64	7.83
Developed Ex US	AUD	3,753.70	912,814.55	45.56	3.84	-NA-	-NA-	8.21	5.51	3.02	-3.73	-0.46	-0.46	3.07	9.37	7.67
Developed Ex Japan	AUD	2,114.83	1,780,508.09	88.87	4.18	-NA-	-NA-	12.65	5.97	5.66	-1.13	0.70	0.70	7.07	10.35	9.18
Developed Dividend +	AUD	3,998.35	1,870,204.78	93.35	4.19	-NA-	-NA-	12.66	6.34	6.30	-0.82	0.76	0.76	7.92	10.24	8.82
Developed Ex Australia Hedged	AUD	3,055.00	1,909,763.60	95.33	0.00	-NA-	15.82	9.41	6.03	4.21	0.51	3.80	3.80	2.97	17.32	7.48
Europe Ex UK	AUD	6,700.15	249,452.29	12.45	4.02	-NA-	-NA-	12.75	8.50	1.40	-6.59	-2.54	-2.54	0.80	14.99	12.75
Europe Developed	AUD	4,400.20	338,699.80	16.91	4.10	-NA-	9.73	10.29	2.59	-0.17	-7.20	-3.89	-3.89	-1.97	14.61	12.26
Developed Hedged in AUD Index	AUD	2,878.47	2,003,416.94	100.00	0.00	-NA-	14.04	9.49	6.64	4.22	0.38	3.63	3.63	3.03	41.01	7.76

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Developed Index	EUR	4,183.85	1,292,113.24	100.00	3.02	-NA-	12.57	9.53	2.57	6.58	2.45	3.79	3.79	5.98	13.44	8.19
Asia	EUR	2,925.02	332,383.20	25.72	3.12	-NA-	10.34	5.90	4.22	5.29	2.12	5.27	5.27	4.52	12.91	7.26
North America	EUR	5,638.76	739,667.70	57.24	2.93	-NA-	14.59	11.96	2.64	9.17	4.67	4.59	4.59	9.85	42.98	11.43
Developed Ex Asia	EUR	5,013.54	959,730.04	74.28	2.99	-NA-	-NA-	11.18	1.94	6.97	2.56	3.28	3.28	6.42	42.54	9.93
Developed Ex Europe	EUR	4,165.47	1,073,667.20	83.09	2.99	-NA-	-NA-	9.73	3.19	7.98	3.86	4.80	4.80	8.18	42.31	8.79
Developed Ex North America	EUR	3,448.12	552,445.55	42.76	3.14	-NA-	-NA-	6.78	2.45	3.25	-0.39	2.73	2.73	1.14	41.83	6.62
Developed Ex US	EUR	3,505.32	588,724.07	45.56	3.18	-NA-	-NA-	6.75	2.69	3.67	-0.37	2.61	2.61	1.47	50.49	6.56
Developed Ex Japan	EUR	2,444.25	1,148,347.13	88.87	3.13	-NA-	-NA-	10.72	2.80	5.99	2.25	3.76	3.76	5.13	11.08	8.99
Developed Dividend +	EUR	3,686.54	1,206,197.43	93.35	3.16	-NA-	-NA-	10.73	3.17	6.63	2.57	3.83	3.83	5.97	10.57	8.57
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	5,738.43	160,885.44	12.45	3.01	-NA-	12.82	10.77	5.24	1.74	-3.33	0.47	0.47	-1.13	14.11	9.69
Europe Developed	EUR	2,507.43	218,446.04	16.91	3.18	-NA-	11.39	8.59	-0.35	0.26	-3.99	-0.92	-0.92	-3.74	14.24	9.51
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Index	USD	4,547.36	1,462,995.22	100.00	3.02	-NA-	11.29	5.57	4.98	1.21	-0.13	3.72	3.72	-0.07	15.26	8.50
Asia	USD	3,276.20	376,340.88	25.72	3.12	-NA-	9.09	2.06	6.67	-0.02	-0.46	5.20	5.20	-1.45	16.06	9.42
North America	USD	6,094.05	837,488.75	57.24	2.93	-NA-	13.29	7.91	5.05	3.66	2.03	4.52	4.52	3.58	42.46	10.44
Developed Ex Asia	USD	5,451.59	1,086,654.34	74.28	2.99	-NA-	-NA-	7.16	4.33	1.58	-0.02	3.21	3.21	0.35	42.23	9.63
Developed Ex Europe	USD	4,543.24	1,215,659.69	83.09	2.99	-NA-	-NA-	5.76	5.62	2.54	1.24	4.73	4.73	2.00	42.06	8.61
Developed Ex North America	USD	3,773.97	625,506.47	42.76	3.14	-NA-	-NA-	2.92	4.85	-1.95	-2.90	2.66	2.66	-4.63	42.17	9.11
Developed Ex US	USD	3,959.76	666,582.82	45.56	3.18	-NA-	-NA-	2.88	5.10	-1.55	-2.88	2.54	2.54	-4.32	50.76	8.97
Developed Ex Japan	USD	2,118.16	1,300,216.03	88.87	3.13	-NA-	-NA-	6.71	5.21	0.64	-0.32	3.69	3.69	-0.87	10.98	9.17
Developed Dividend +	USD	3,447.80	1,365,717.04	93.35	3.16	-NA-	-NA-	6.72	5.59	1.25	-0.01	3.76	3.76	-0.08	9.58	8.88
Developed Ex Australia Hedged	USD	-NA-	1,394,604.87	95.33	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	6,452.24	182,162.54	12.45	3.01	-NA-	11.54	6.76	7.71	-3.39	-5.77	0.40	0.40	-6.77	18.48	12.64
Europe Developed	USD	2,254.99	247,335.53	16.91	3.18	-NA-	10.12	4.65	1.99	-4.79	-6.40	-0.99	-0.99	-9.24	17.74	11.63
Developed Hedged in AUD Index	USD	-NA-	1,462,995.22	100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Developed Index	GBP	5,743.82	1,146,637.84	100.00	3.02	-NA-	-NA-	10.98	10.93	7.38	2.07	3.87	3.87	5.94	42.38	9.77
Asia	GBP	4,138.21	294,961.11	25.72	3.12	-NA-	11.12	13.51	17.00	6.07	1.74	5.35	5.35	4.49	18.11	16.18
North America	GBP	7,697.46	656,390.59	57.24	2.93	-NA-	15.40	13.44	11.01	9.98	4.29	4.67	4.67	9.82	43.20	12.52
Developed Ex Asia	GBP	6,885.96	851,676.73	74.28	2.99	-NA-	-NA-	12.65	10.25	7.77	2.18	3.36	3.36	6.39	42.74	11.01
Developed Ex Europe	GBP	5,738.62	952,786.02	83.09	2.99	-NA-	-NA-	11.18	11.60	8.79	3.48	4.88	4.88	8.15	42.58	10.44
Developed Ex North America	GBP	4,766.94	490,247.25	42.76	3.14	-NA-	-NA-	8.19	10.79	4.02	-0.76	2.80	2.80	1.11	42.09	8.72
Developed Ex US	GBP	5,001.62	522,441.28	45.56	3.18	-NA-	-NA-	8.15	11.05	4.44	-0.74	2.69	2.69	1.44	50.74	8.67
Developed Ex Japan	GBP	2,675.48	1,019,057.95	88.87	3.13	-NA-	-NA-	12.18	11.17	6.78	1.88	3.84	3.84	5.10	11.62	10.47
Developed Dividend +	GBP	4,843.61	1,070,395.05	93.35	3.16	-NA-	-NA-	12.19	11.57	7.42	2.20	3.91	3.91	5.94	11.21	10.36
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	8,149.89	142,771.80	12.45	3.01	-NA-	13.62	12.23	13.81	2.50	-3.69	0.55	0.55	-1.16	17.15	12.56
Europe Developed	GBP	2,848.30	193,851.82	16.91	3.18	-NA-	12.17	10.02	7.77	1.01	-4.34	-0.85	-0.85	-3.77	15.61	10.35
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Index	JPY	5,044.72	166,123,107.06	100.00	3.02	-NA-	-NA-	7.78	2.14	2.70	-0.16	4.35	4.35	0.72	42.60	9.93
Asia	JPY	3,634.54	42,733,507.18	25.72	3.12	-NA-	11.02	4.20	3.78	1.45	-0.49	5.85	5.85	-0.66	16.60	8.63
North America	JPY	6,760.58	95,096,847.36	57.24	2.93	-NA-	15.30	10.17	2.21	5.19	2.00	5.16	5.16	4.41	43.19	12.24
Developed Ex Asia	JPY	6,047.85	123,389,599.88	74.28	2.99	-NA-	-NA-	9.40	1.51	3.07	-0.05	3.84	3.84	1.15	42.96	11.57
Developed Ex Europe	JPY	5,040.16	138,038,157.35	83.09	2.99	-NA-	-NA-	7.98	2.76	4.05	1.21	5.37	5.37	2.82	42.63	9.87
Developed Ex North America	JPY	4,186.74	71,026,259.70	42.76	3.14	-NA-	-NA-	5.07	2.02	-0.51	-2.93	3.29	3.29	-3.87	42.58	9.48
Developed Ex US	JPY	4,392.86	75,690,479.61	45.56	3.18	-NA-	-NA-	5.04	2.26	-0.11	-2.91	3.17	3.17	-3.56	51.13	9.35
Developed Ex Japan	JPY	2,349.84	147,639,530.66	88.87	3.13	-NA-	-NA-	8.95	2.37	2.12	-0.35	4.33	4.33	-0.08	13.18	10.69
Developed Dividend +	JPY	3,533.05	155,077,170.28	93.35	3.16	-NA-	-NA-	8.95	2.73	2.74	-0.04	4.40	4.40	0.72	10.85	10.01
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	7,157.95	20,684,555.92	12.45	3.01	-NA-	13.52	9.00	4.80	-1.96	-5.80	1.02	1.02	-6.03	18.98	12.95
Europe Developed	JPY	2,501.63	28,084,949.71	16.91	3.18	-NA-	12.07	6.85	-0.77	-3.39	-6.43	-0.38	-0.38	-8.51	19.14	13.21
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Developed Index	AUD	4,074.81	2,003,416.94	100.00	3.02	-NA-	12.27	10.41	4.71	5.22	-1.05	0.66	0.66	7.03	11.09	8.45
Asia	AUD	2,935.75	515,358.96	25.72	3.12	-NA-	10.38	6.74	6.39	3.94	-1.37	2.10	2.10	5.56	9.85	6.65
North America	AUD	5,460.77	1,146,852.10	57.24	2.93	-NA-	14.22	12.86	4.78	7.77	1.10	1.44	1.44	10.94	42.80	11.18
Developed Ex Asia	AUD	4,885.08	1,488,057.97	74.28	2.99	-NA-	-NA-	12.07	4.06	5.60	-0.94	0.17	0.17	7.48	42.56	10.37
Developed Ex Europe	AUD	4,071.12	1,664,717.13	83.09	2.99	-NA-	-NA-	10.61	5.34	6.60	0.32	1.65	1.65	9.25	42.09	8.42
Developed Ex North America	AUD	3,381.79	856,564.83	42.76	3.14	-NA-	-NA-	7.64	4.58	1.93	-3.79	-0.37	-0.37	2.15	41.90	7.80
Developed Ex US	AUD	3,548.28	912,814.55	45.56	3.18	-NA-	-NA-	7.60	4.82	2.34	-3.77	-0.48	-0.48	2.48	50.54	7.63
Developed Ex Japan	AUD	1,898.05	1,780,508.09	88.87	3.13	-NA-	-NA-	11.61	4.94	4.63	-1.23	0.64	0.64	6.18	10.31	9.12
Developed Dividend +	AUD	3,598.90	1,870,204.78	93.35	3.16	-NA-	-NA-	11.61	5.31	5.26	-0.93	0.71	0.71	7.02	10.20	8.77
Developed Ex Australia Hedged	AUD	2,751.85	1,909,763.60	95.33	-NA-	-NA-	-NA-	8.38	5.55	3.27	0.41	3.74	3.74	2.16	30.70	7.80
Europe Ex UK	AUD	5,781.74	249,452.29	12.45	3.01	-NA-	-NA-	11.66	7.43	0.44	-6.63	-2.55	-2.55	-0.15	14.89	12.62
Europe Developed	AUD	2,020.66	338,699.80	16.91	3.18	-NA-	8.87	9.45	1.72	-1.02	-7.26	-3.91	-3.91	-2.79	14.97	12.17
Developed Hedged in AUD Index	AUD	2,606.87	2,003,416.94	100.00	-NA-	-NA-	-NA-	8.55	5.67	3.26	0.28	3.57	3.57	2.21	30.87	7.72

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Price Return

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Developed Index	EUR	2,114.61	1,292,113.24	100.00	0.00	4.64	9.16	6.48	-0.30	3.55	2.07	3.54	3.54	3.30	13.40	8.16
Asia	EUR	1,542.03	332,383.20	25.72	0.00	4.10	6.77	2.72	1.05	1.99	1.59	4.85	4.85	1.59	12.94	7.32
North America	EUR	2,744.81	739,667.70	57.24	0.00	5.13	11.35	8.95	-0.12	6.22	4.32	4.38	4.38	7.34	18.15	11.42
Developed Ex Asia	EUR	2,495.61	959,730.04	74.28	0.00	4.79	10.36	8.17	-0.83	4.02	2.23	3.09	3.09	3.84	16.02	9.89
Developed Ex Europe	EUR	2,095.74	1,073,667.20	83.09	0.00	4.73	9.48	6.67	0.30	4.93	3.45	4.53	4.53	5.53	14.12	8.78
Developed Ex North America	EUR	1,817.67	552,445.55	42.76	0.00	4.38	7.13	3.69	-0.56	0.13	-0.81	2.44	2.44	-1.70	11.76	6.60
Developed Ex US	EUR	1,827.10	588,724.07	45.56	0.00	4.39	-NA-	3.57	-0.39	0.49	-0.80	2.32	2.32	-1.42	10.86	6.54
Developed Ex Japan	EUR	1,547.31	1,148,347.13	88.87	0.00	-NA-	-NA-	7.51	-0.16	2.90	1.86	3.50	3.50	2.43	11.06	8.95
Developed Dividend +	EUR	2,408.36	1,206,197.43	93.35	0.00	-NA-	-NA-	7.43	0.14	3.46	2.17	3.57	3.57	3.19	10.54	8.53
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	2,950.88	160,885.44	12.45	0.00	6.09	9.20	7.79	2.46	-1.08	-3.50	0.41	0.41	-3.84	13.92	9.42
Europe Developed	EUR	2,099.12	218,446.04	16.91	0.00	4.15	7.74	5.59	-3.12	-2.63	-4.25	-1.04	-1.04	-6.47	14.12	9.35
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Index	USD	2,307.57	1,462,995.22	100.00	0.00	4.36	7.93	2.63	2.04	-1.67	-0.50	3.47	3.47	-2.59	15.20	8.44
Asia	USD	1,725.66	376,340.88	25.72	0.00	3.95	5.56	-1.00	3.42	-3.15	-0.97	4.78	4.78	-4.21	16.05	9.45
North America	USD	2,965.94	837,488.75	57.24	0.00	4.80	10.09	5.01	2.23	0.87	1.69	4.31	4.31	1.21	18.45	10.40
Developed Ex Asia	USD	2,712.55	1,086,654.34	74.28	0.00	4.48	9.11	4.25	1.50	-1.22	-0.34	3.02	3.02	-2.09	17.10	9.55
Developed Ex Europe	USD	2,285.15	1,215,659.69	83.09	0.00	4.45	8.24	2.81	2.66	-0.36	0.85	4.45	4.45	-0.49	15.45	8.57
Developed Ex North America	USD	1,989.43	625,506.47	42.76	0.00	4.12	5.91	-0.07	1.78	-4.92	-3.30	2.36	2.36	-7.31	15.32	9.07
Developed Ex US	USD	2,063.97	666,582.82	45.56	0.00	4.29	-NA-	-0.18	1.94	-4.58	-3.29	2.25	2.25	-7.05	14.21	8.93
Developed Ex Japan	USD	1,340.94	1,300,216.03	88.87	0.00	-NA-	-NA-	3.62	2.18	-2.28	-0.71	3.43	3.43	-3.42	10.95	9.10
Developed Dividend +	USD	2,252.39	1,365,717.04	93.35	0.00	-NA-	-NA-	3.54	2.49	-1.76	-0.40	3.50	3.50	-2.70	9.54	8.81
Developed Ex Australia Hedged	USD	-NA-	1,394,604.87	95.33	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	3,317.98	182,162.54	12.45	0.00	5.96	7.97	3.89	4.86	-6.06	-5.93	0.34	0.34	-9.33	18.39	12.40
Europe Developed	USD	2,360.27	247,335.53	16.91	0.00	4.02	6.52	1.77	-0.84	-7.54	-6.66	-1.11	-1.11	-11.81	17.66	11.46
Developed Hedged in AUD Index	USD	-NA-	1,462,995.22	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Developed Index	GBP	2,914.72	1,146,637.84	100.00	0.00	5.71	9.94	7.88	7.82	4.32	1.69	3.62	3.62	3.27	14.37	9.68
Asia	GBP	2,179.71	294,961.11	25.72	0.00	5.29	7.52	4.07	9.28	2.75	1.22	4.93	4.93	1.56	14.05	9.76
North America	GBP	3,746.31	656,390.59	57.24	0.00	6.15	12.14	10.39	8.02	7.01	3.94	4.46	4.46	7.31	18.88	12.46
Developed Ex Asia	GBP	3,426.25	851,676.73	74.28	0.00	5.84	11.14	9.60	7.25	4.80	1.86	3.17	3.17	3.81	16.92	10.92
Developed Ex Europe	GBP	2,886.39	952,786.02	83.09	0.00	5.80	10.25	8.08	8.47	5.71	3.07	4.60	4.60	5.50	14.95	10.37
Developed Ex North America	GBP	2,512.88	490,247.25	42.76	0.00	5.47	7.89	5.05	7.54	0.88	-1.17	2.51	2.51	-1.73	12.91	8.64
Developed Ex US	GBP	2,607.03	522,441.28	45.56	0.00	5.64	-NA-	4.94	7.72	1.24	-1.16	2.40	2.40	-1.45	11.50	8.59
Developed Ex Japan	GBP	1,693.76	1,019,057.95	88.87	0.00	-NA-	-NA-	8.93	7.97	3.67	1.48	3.58	3.58	2.40	11.59	10.38
Developed Dividend +	GBP	3,164.25	1,070,395.05	93.35	0.00	-NA-	-NA-	8.84	8.29	4.23	1.80	3.65	3.65	3.16	11.15	10.26
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	4,190.98	142,771.80	12.45	0.00	7.34	9.98	9.21	10.80	-0.34	-3.85	0.48	0.48	-3.87	17.07	12.30
Europe Developed	GBP	2,981.28	193,851.82	16.91	0.00	5.38	8.51	6.98	4.77	-1.90	-4.60	-0.96	-0.96	-6.50	15.47	10.15
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed Index	JPY	2,559.96	166,123,107.06	100.00	0.00	3.93	9.84	4.78	-0.72	-0.23	-0.53	4.11	4.11	-1.81	16.38	9.87
Asia	JPY	1,914.41	42,733,507.18	25.72	0.00	3.52	7.43	1.08	0.62	-1.73	-1.00	5.42	5.42	-3.45	16.57	8.64
North America	JPY	3,290.34	95,096,847.36	57.24	0.00	4.36	12.04	7.21	-0.54	2.35	1.66	4.95	4.95	2.02	19.58	12.20
Developed Ex Asia	JPY	3,009.23	123,389,599.88	74.28	0.00	4.05	11.04	6.44	-1.24	0.23	-0.37	3.66	3.66	-1.31	18.36	11.50
Developed Ex Europe	JPY	2,535.08	138,038,157.35	83.09	0.00	4.01	10.16	4.96	-0.12	1.10	0.82	5.10	5.10	0.30	16.61	9.82
Developed Ex North America	JPY	2,207.03	71,026,259.70	42.76	0.00	3.68	7.79	2.03	-0.98	-3.52	-3.33	2.99	2.99	-6.57	16.29	9.42
Developed Ex US	JPY	2,289.72	75,690,479.61	45.56	0.00	3.86	-NA-	1.91	-0.81	-3.18	-3.32	2.88	2.88	-6.30	15.44	9.30
Developed Ex Japan	JPY	1,487.60	147,639,530.66	88.87	0.00	-NA-	-NA-	5.79	-0.58	-0.85	-0.74	4.07	4.07	-2.65	13.12	10.61
Developed Dividend +	JPY	2,308.09	155,077,170.28	93.35	0.00	-NA-	-NA-	5.71	-0.28	-0.31	-0.43	4.14	4.14	-1.93	10.80	9.94
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	3,680.88	20,684,555.92	12.45	0.00	5.52	9.88	6.07	2.03	-4.68	-5.96	0.96	0.96	-8.61	18.91	12.71
Europe Developed	JPY	2,618.42	28,084,949.71	16.91	0.00	3.59	8.41	3.90	-3.53	-6.18	-6.69	-0.50	-0.50	-11.10	19.02	13.06
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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Price Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	AUD	2,067.78	2,003,416.94	100.00	0.00	-NA-	6.70	7.33	1.78	2.22	-1.42	0.42	0.42	4.33	10.26	8.35
Asia	AUD	1,546.34	515,358.96	25.72	0.00	-NA-	4.36	3.54	3.15	0.68	-1.88	1.69	1.69	2.59	9.52	6.59
North America	AUD	2,657.73	1,146,852.10	57.24	0.00	-NA-	8.84	9.82	1.96	4.86	0.76	1.24	1.24	8.41	14.32	11.15
Developed Ex Asia	AUD	2,430.67	1,488,057.97	74.28	0.00	-NA-	-NA-	9.04	1.24	2.69	-1.26	-0.01	-0.01	4.87	13.05	10.28
Developed Ex Europe	AUD	2,047.68	1,664,717.13	83.09	0.00	-NA-	-NA-	7.53	2.39	3.58	-0.08	1.38	1.38	6.58	10.37	8.35
Developed Ex North America	AUD	1,782.70	856,564.83	42.76	0.00	-NA-	-NA-	4.52	1.51	-1.15	-4.19	-0.65	-0.65	-0.72	9.53	7.65
Developed Ex US	AUD	1,849.49	912,814.55	45.56	0.00	-NA-	-NA-	4.40	1.68	-0.80	-4.18	-0.76	-0.76	-0.44	9.25	7.49
Developed Ex Japan	AUD	1,201.59	1,780,508.09	88.87	0.00	-NA-	-NA-	8.37	1.92	1.58	-1.62	0.38	0.38	3.44	10.24	9.01
Developed Dividend +	AUD	2,351.10	1,870,204.78	93.35	0.00	-NA-	-NA-	8.29	2.22	2.13	-1.32	0.45	0.45	4.21	10.13	8.65
Developed Ex Australia Hedged	AUD	1,839.65	1,909,763.60	95.33	0.00	-NA-	10.44	5.44	2.63	0.37	0.02	3.49	3.49	-0.44	14.09	7.74
Europe Ex UK	AUD	2,973.19	249,452.29	12.45	0.00	-NA-	-NA-	8.66	4.59	-2.35	-6.79	-2.62	-2.62	-2.89	14.71	12.30
Europe Developed	AUD	2,115.00	338,699.80	16.91	0.00	-NA-	5.31	6.44	-1.10	-3.88	-7.52	-4.02	-4.02	-5.54	14.32	11.95
Developed Hedged in AUD Index	AUD	1,690.35	2,003,416.94	100.00	0.00	-NA-	9.74	5.52	2.72	0.32	-0.08	3.34	3.34	-0.37	17.16	7.66

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Gross Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	LOCAL	4,743.25	1,292,113.24	100.00	4.00	8.52	12.35	8.01	5.67	3.68	0.44	3.69	3.69	2.54	13.49	8.22
Asia	LOCAL	2,885.82	332,383.20	25.72	3.54	6.63	9.64	4.39	5.55	1.94	-0.61	4.74	4.74	0.83	12.90	7.25
North America	LOCAL	7,049.48	739,667.70	57.24	4.17	9.89	14.62	9.47	6.27	5.07	2.32	4.67	4.67	4.94	18.19	11.47
Developed Ex Asia	LOCAL	6,236.80	959,730.04	74.28	4.15	9.49	13.86	9.59	5.67	4.27	0.80	3.34	3.34	3.12	16.14	9.97
Developed Ex Europe	LOCAL	4,670.00	1,073,667.20	83.09	3.97	8.46	12.36	7.63	6.08	4.13	1.40	4.69	4.69	3.68	14.12	8.81
Developed Ex North America	LOCAL	3,622.12	552,445.55	42.76	3.76	7.55	10.70	6.37	4.83	1.69	-1.99	2.41	2.41	-0.65	11.81	6.64
Nordic	LOCAL	15,526.92	-NA-	0.00	-NA-	15.58	19.86	17.84	12.89	13.64	-2.61	0.71	0.71	11.72	-NA-	-NA-
Global Ex UK	LOCAL	4,879.02	-NA-	0.00	-NA-	8.73	12.57	8.14	6.20	3.97	0.76	4.11	4.11	3.20	-NA-	-NA-
Europe Ex UK	LOCAL	7,123.64	160,885.44	12.45	4.02	10.97	14.29	12.47	7.02	2.85	-3.31	0.39	0.39	0.07	14.19	9.81
Europe Developed	LOCAL	5,223.55	218,446.04	16.91	4.10	8.97	12.53	10.08	3.68	1.41	-4.03	-0.95	-0.95	-2.76	14.38	9.58

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Price Return

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Developed Index	LOCAL	2,186.45	1,292,113.24	100.00	0.00	4.12	8.10	4.10	1.78	-0.21	-0.03	3.39	3.39	-0.83	13.40	8.16
Asia	LOCAL	1,492.76	332,383.20	25.72	0.00	3.01	5.88	0.90	1.89	-1.69	-1.13	4.32	4.32	-2.31	12.94	7.32
North America	LOCAL	2,935.19	739,667.70	57.24	0.00	4.73	10.06	5.31	2.22	1.04	1.84	4.37	4.37	1.53	18.15	11.42
Developed Ex Asia	LOCAL	2,708.51	959,730.04	74.28	0.00	4.66	9.33	5.50	1.69	0.28	0.36	3.07	3.07	-0.35	16.02	9.89
Developed Ex Europe	LOCAL	2,128.59	1,073,667.20	83.09	0.00	3.98	8.15	3.71	2.16	0.24	0.90	4.36	4.36	0.36	14.12	8.78
Developed Ex North America	LOCAL	1,830.71	552,445.55	42.76	0.00	3.77	6.71	2.77	1.15	-1.99	-2.43	2.11	2.11	-3.95	11.76	6.60
Nordic	LOCAL	7,657.45	-NA-	0.00	0.00	11.52	15.97	14.70	9.84	10.63	-2.92	0.71	0.71	8.80	-NA-	-NA-
Global Ex UK	LOCAL	2,218.07	-NA-	0.00	0.00	4.25	8.29	4.21	2.28	0.08	0.30	3.81	3.81	-0.17	-NA-	-NA-
Europe Ex UK	LOCAL	3,151.91	160,885.44	12.45	0.00	6.35	9.38	8.40	3.17	-0.97	-3.52	0.31	0.31	-3.62	13.92	9.42
Europe Developed	LOCAL	2,500.99	218,446.04	16.91	0.00	4.82	7.98	6.24	-0.04	-2.38	-4.36	-1.09	-1.09	-6.33	14.12	9.35

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FTSE EPRA/NAREIT Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Nov-18	Free Float Global Weight Nov-18
Simon Property Group, Inc.	USA	50,438.46	3.90
ProLogis USA	USA	37,159.90	2.88
Public Storage, Inc.	USA	27,892.01	2.16
Welltower Inc.	USA	23,722.97	1.84
AvalonBay Communities, Inc.	USA	23,180.76	1.79
Equity Residential Properties Trust	USA	22,530.16	1.74
Vonovia SE	GER	22,158.20	1.71
Digital Realty Trust	USA	20,835.33	1.61
Unibail-Rodamco-Westfield	NETH	20,396.42	1.58
Mitsui Fudosan Co., Ltd.	JA	19,936.07	1.54
Ventas, Inc.	USA	19,913.12	1.54
Link REIT	HK	18,048.58	1.40
Sun Hung Kai Properties Limited	HK	17,862.76	1.38
Boston Properties, Inc.	USA	17,854.29	1.38
Cheung Kong (Holdings) Ltd.	HK	17,103.73	1.32
Mitsubishi Estate Company, Limited	JA	16,710.48	1.29
Realty Income Corp.	USA	16,377.94	1.27
Essex	USA	15,202.35	1.18
Deutsche Wohnen SE	GER	15,016.61	1.16
Sumitomo Realty & Development Co Ltd	JA	14,116.33	1.09

Country Breakdown

Country Index	Number of Constituent Nov-18	Free Float Mkt Cap (EUR m) Nov-18	Free Float Global Weight Nov-18
FTSE EPRA/NAREIT Developed Index	343	1,292,113.24	100.00
FTSE EPRA/NAREIT Developed Ex Europe	235	1,073,667.20	83.09
FTSE EPRA/NAREIT Developed Ex Asia	260	959,730.04	74.28
FTSE EPRA/NAREIT North America	151	739,667.70	57.24
FTSE EPRA/NAREIT Developed Ex North America	192	552,445.55	42.76
FTSE EPRA/NAREIT Asia	83	332,383.20	25.72
FTSE EPRA/NAREIT Europe Developed	108	218,446.04	16.91

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EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-18	Dividend Return Nov-18	Total Return Nov-18
Medical Properties Trust	Rental	Health Care	USA	16.22	0	16.22
Getty Realty Corp.	Rental	Retail	USA	14.01	0	14.01
Omega Healthcare Investors, Inc.	Rental	Healthcare	USA	13.76	0	13.76
CareTrust REIT	Rental	Healthcare	USA	13.36	0	13.36
Lexington Realty Trust	Rental	Industrial	USA	13	0	13
Sun Hung Kai Properties Limited	Non-Rental	Diversified	HK	9.42	3.39	12.81
Healthcare Realty Trust	Rental	Healthcare	USA	11.27	1.08	12.35
American Campus Communities	Rental	Residential	USA	10.93	1.16	12.1
Hang Lung Properties Ltd.	Non-Rental	Diversified	HK	11.55	0	11.55
Digital Realty Trust	Rental	Diversified	USA	11.41	0	11.41
Catena AB	Rental	Industrial	SWED	11.29	0	11.29
Welltower Inc.	Rental	Healthcare	USA	9.47	1.32	10.79
Cheung Kong (Holdings) Ltd.	Non-Rental	Diversified	HK	10.71	0	10.71
Franklin Street Properties	Rental	Office	USA	10.63	0	10.63
Apartment Investment and	Rental	Residential	USA	9.41	0.88	10.29
Saul Centers, Inc.	Rental	Retail	USA	10.24	0	10.24
Henderson Land Development	Non-Rental	Diversified	HK	10.14	0	10.14
Japan Prime Realty Investment	Rental	Office	JA	10.05	0	10.05
Hongkong Land Holdings	Non-Rental	Office	HK	9.97	0	9.97
Equity Residential Properties Trust	Rental	Residential	USA	9.68	0	9.68

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-18	Dividend Return Nov-18	Total Return Nov-18
Vastned Retail NV	Rental	Retail	NETH	-5.57	0	-5.57
Monmouth REIT Cl A	Rental	Industrial	USA	-6.89	1.14	-5.75
Pennsylvania Real Estate	Rental	Retail	USA	-8.49	2.35	-6.15
F&C UK Real Estate Investments	Rental	Diversified	UK	-6.17	0	-6.17
Pandox AB	Rental	Lodging/Res	SWED	-6.52	0	-6.52
Icade Management	Rental	Diversified	FRA	-6.54	0	-6.54
Grainger Plc	Non-Rental	Residential	UK	-6.57	0	-6.57
New Senior Investment Group	Rental	Healthcare	US	-7.17	0	-7.17
ADO Properties SA	Rental	Residential	GER	-8	0	-8
Sabra Health Care REIT	Rental	Healthcare	USA	-10.9	2.08	-8.82
Spirit MTA REIT	Rental	Retail	USA	-9.15	0	-9.15
NewRiver REIT plc	Rental	Retail	UK	-10.28	0	-10.28
Artis Real Estate Investment Trust	Rental	Industrial/Offi	CAN	-11.43	0.4	-11.03
Hammerson Plc	Rental	Retail	UK	-11.97	0	-11.97
Capital & Regional Plc	Rental	Retail	UK	-13.1	0	-13.1
Workspace Group Plc	Rental	Office	UK	-13.37	0	-13.37
Senior Housing Properties Trust	Rental	Healthcare	USA	-14.37	0	-14.37
Boardwalk REIT	Rental	Residential	CAN	-15.34	0.17	-15.17
CBL & Associates Properties, Inc.	Rental	Retail	USA	-20.91	0	-20.91
INTU Properties Plc	Rental	Retail	UK	-41.87	0	-41.87

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Section 3.2

FTSE EPRA/NAREIT Developed Asia Index Series

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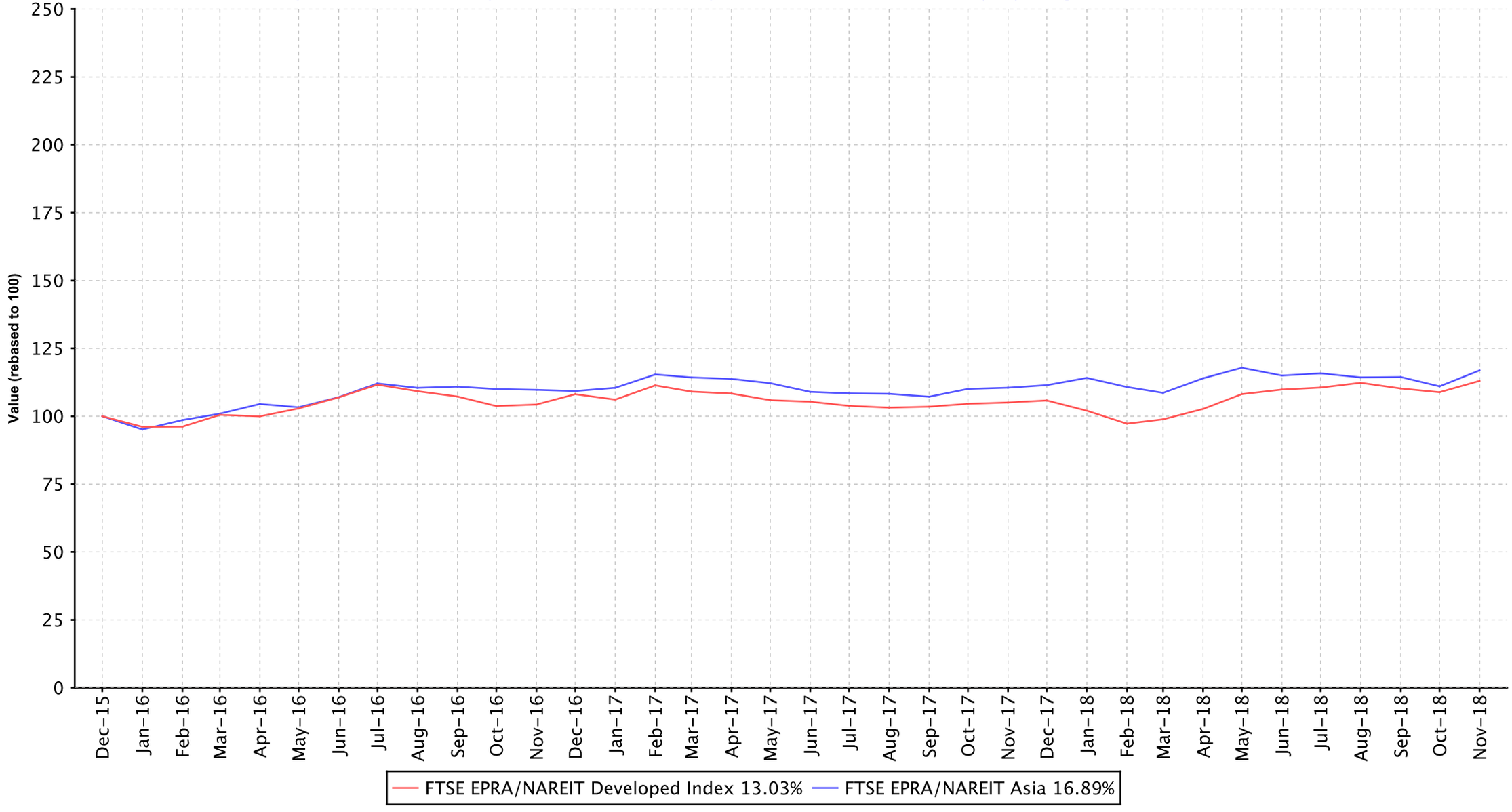
Graph 13: EPRA/NAREIT Developed Asia v EPRA/NAREIT Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



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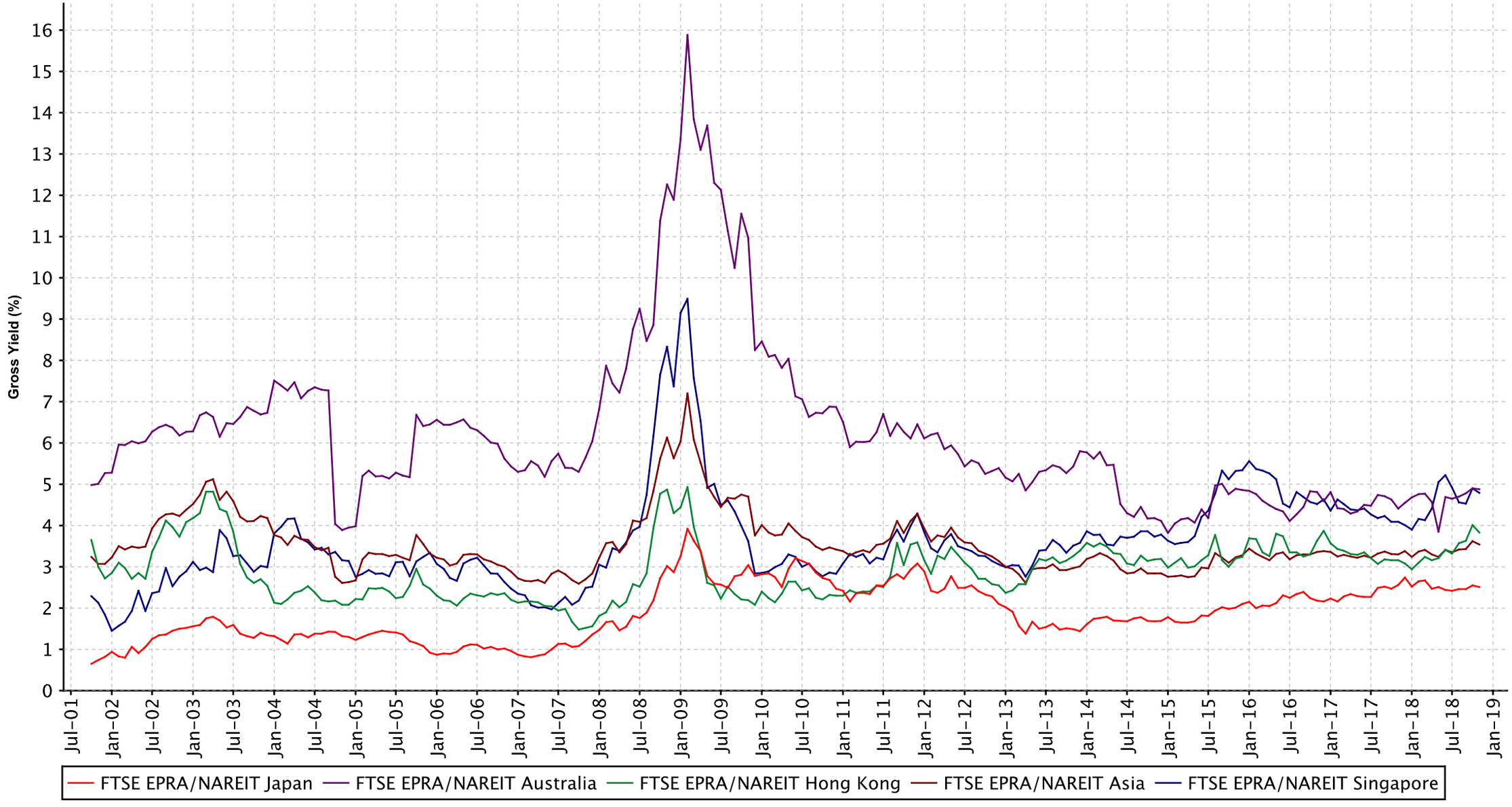
Graph 14: Dividend Yields



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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
1 November 2018	Apple Hospitality REIT Inc.	Rental	Lodging/Res	USD	0.1	7.630000
2 November 2018	Alexander's Inc.	Rental	Diversified	USD	4.5	5.650000
2 November 2018	HCP Health Care Property Investors, Inc.	Rental	Healthcare	USD	0.37	5.199999
2 November 2018	Vornado Realty Trust	Rental	Diversified	USD	0.63	3.589999
8 November 2018	American Campus Communities	Rental	Residential	USD	0.46	4.659999
8 November 2018	Highwoods Properties, Inc.	Rental	Office	USD	0.4625	4.23
8 November 2018	Macerich Company	Rental	Retail	USD	0.75	5.969999
8 November 2018	Welltower Inc.	Rental	Healthcare	USD	0.87	4.949999
9 November 2018	Global Net Lease	Rental	Industrial/Off	USD	0.1775	10.06
9 November 2018	JBG SMITH Properties	Rental	Industrial/Off	USD	0.225	2.400000
13 November 2018	Invitation Homes	Rental	Residential	USD	0.11	2.119999
13 November 2018	Regency Centers Corporation	Rental	Retail	USD	0.555	3.49
14 November 2018	Duke Realty Corporation	Rental	Industrial	USD	0.215	3.04
14 November 2018	Healthcare Realty Trust Incorporated	Rental	Healthcare	USD	0.3	4.030000
14 November 2018	Monmouth REIT Cl A	Rental	Industrial	USD	0.17	4.52
14 November 2018	Sabra Health Care REIT	Rental	Healthcare	USD	0.45	9.159999
15 November 2018	Apartment Investment and Management	Rental	Residential	USD	0.38	3.390000
15 November 2018	H & R REIT	Rental	Diversified	CAD	0.115	6.760000
15 November 2018	Simon Property Group, Inc.	Rental	Retail	USD	2.0	4.320000
15 November 2018	Summit Hotel Properties	Rental	Lodging/Res	USD	0.18	6.650000
20 November 2018	LTC Properties Inc	Rental	Healthcare	USD	0.19	5.050000
28 November 2018	Pebblebrook Hotel Trust	Rental	Lodging/Res	USD	0.247826	4.380000
29 November 2018	Allied Properties REIT	Rental	Office	CAD	0.13	3.48
29 November 2018	Artis Real Estate Investment Trust	Rental	Industrial/Off	CAD	0.045	11.04
29 November 2018	Boardwalk REIT	Rental	Residential	CAD	0.0834	2.04
29 November 2018	Brookfield Property	Rental	Retail	USD	0.315	6.590000
29 November 2018	Canadian Apartment Properties REIT	Rental	Residential	CAD	0.11083	2.829999
29 November 2018	Chartwell Retirement Residences	Rental	Healthcare	CAD	0.049	3.98
29 November 2018	Chatham Lodging Trust	Rental	Lodging/Res	USD	0.11	6.73
29 November 2018	Choice Properties	Rental	Diversified	CAD	0.061667	6.239999
29 November 2018	Cominar REIT	Rental	Diversified	CAD	0.06	6.79
29 November 2018	Crombie REIT	Rental	Retail	CAD	0.07417	6.929999
29 November 2018	Dream Global REIT	Rental	Industrial/Off	CAD	0.06667	5.849999
29 November 2018	Dream Office REIT	Rental	Office	CAD	0.08333	4.199999
29 November 2018	EPR Properties	Rental	Diversified	USD	0.36	6.050000
29 November 2018	Granite Real Estate	Rental	Industrial	CAD	0.227	4.940000
29 November 2018	InterRent Real Estate Investment Trust	Rental	Residential	CAD	0.024167	2.089999
29 November 2018	Killam Apartment REIT	Rental	Residential	CAD	0.05333	3.99
29 November 2018	Northview Apartment REIT	Rental	Residential	CAD	0.1358	6.320000
29 November 2018	Northwest Healthcare Properties REIT	Rental	Healthcare	CAD	0.06667	7.320000
29 November 2018	Piedmont Office Realty Trust	Rental	Office	USD	0.21	4.530000
29 November 2018	RioCan Real Estate Investment Trust	Rental	Retail	CAD	0.12	5.820000
29 November 2018	SmartCentres REIT	Rental	Retail	CAD	0.15	5.77
29 November 2018	STAG Industrial	Rental	Industrial	USD	0.118333	5.409999
30 November 2018	Columbia Property Trust	Rental	Office	USD	0.2	3.75

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
30 November 2018	Pennsylvania Real Estate Investment Trust	Rental	Retail	USD	0.21	10.23
30 November 2018	Realty Income Corp.	Rental	Retail	USD	0.2205	4.219999
30 November 2018	Washington Prime Group	Rental	Retail	USD	0.25	15.77

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-18	Free Float Mkt Cap EUR (m) Nov-18	Free Float Global Wght(%) Nov-18	Free Float Asia Wght(%) Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-18	Dividend Rtn (%) Nov-18	Total Rtn (%) Nov-18	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Scentre Group	Rental	Retail	REIT	3.90	12,857	1.00	3.87	5.63	-NA-	-NA-	-NA-	4.35	-2.61	-1.76	-2.01	0.00	-2.01	-2.01	-1.68	13.64	13.05
Goodman Group	Non-Rental	Industrial	REIT	10.25	11,677	0.90	3.51	2.33	-NA-	10.42	18.81	21.69	21.17	-1.06	-1.25	0.00	-1.25	-1.25	23.43	30.73	13.26
Dexus Property Group	Rental	Office	REIT	10.46	6,862	0.53	2.06	4.57	-NA-	10.07	14.43	15.48	5.58	-0.95	2.55	0.00	2.55	2.55	9.75	14.72	12.70
GPT Group	Rental	Diversifie	REIT	5.27	6,135	0.47	1.85	4.73	-1.75	7.51	11.70	7.89	2.02	1.15	2.13	0.00	2.13	2.13	5.60	20.08	12.23
Stockland Trust Group	Non-Rental	Diversifie	REIT	3.64	5,710	0.44	1.72	7.28	3.40	2.28	4.88	3.27	-16.91	-12.29	0.83	0.00	0.83	0.83	-15.74	18.52	15.02
Vicinity Centres	Rental	Retail	REIT	2.67	5,517	0.43	1.66	6.10	-NA-	45.25	8.07	5.51	1.18	1.91	0.75	0.00	0.75	0.75	1.18	14.52	12.97
Mirvac Group	Non-Rental	Diversifie	REIT	2.19	5,236	0.41	1.58	5.02	-NA-	8.41	9.59	10.30	-5.74	-9.13	0.92	0.00	0.92	0.92	-4.26	22.05	15.25
Investa Office Fund	Rental	Office	REIT	5.58	1,961	0.15	0.59	3.64	-NA-	5.69	16.02	16.99	20.48	1.09	0.54	0.00	0.54	0.54	24.87	27.91	12.91
Shopping Centres Australasia Property Group	Rental	Retail	REIT	2.64	1,276	0.10	0.38	5.27	-NA-	-NA-	14.36	13.02	15.31	10.00	2.72	0.00	2.72	2.72	16.35	11.32	9.82
Cromwell Property Group	Rental	Office	REIT	0.99	1,104	0.09	0.33	7.06	27.82	7.65	6.79	6.64	2.95	-7.48	-3.88	0.00	-3.88	-3.88	3.94	17.83	11.17
BWP Trust	Rental	Retail	REIT	3.49	1,094	0.08	0.33	5.09	-NA-	10.91	13.49	8.02	14.61	4.49	0.87	0.00	0.87	0.87	15.86	15.16	12.85
Charter Hall Retail REIT	Rental	Retail	REIT	4.52	974	0.08	0.29	6.24	8.16	35.48	9.30	9.64	10.14	6.60	6.35	0.00	6.35	6.35	12.07	99.69	11.53
Australia Total					60,402	4.68	18.17	4.88													

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Link REIT	Rental	Retail	REIT	74.50	18,049	1.40	5.43	3.48	-NA-	20.26	17.27	19.56	10.68	-1.61	7.19	1.81	9.00	9.07	6.40	16.54	14.64
Sun Hung Kai Properties Limited	Non-Rental	Diversifie	Non REIT	111.50	17,863	1.38	5.37	4.17	5.02	8.33	5.61	9.20	-8.97	0.83	9.42	3.39	12.81	12.81	-10.93	24.50	19.36
Cheung Kong (Holdings) Ltd.	Non-Rental	Diversifie	Non REIT	56.35	17,104	1.32	5.15	3.11	-NA-	-NA-	-NA-	5.77	-13.58	-4.09	10.71	0.00	10.71	10.71	-16.81	22.43	22.45
New World Development Company Limited	Non-Rental	Diversifie	Non REIT	10.52	6,778	0.52	2.04	4.56	-0.03	9.81	5.17	15.52	-2.83	1.69	5.84	3.43	9.27	9.26	-6.30	33.80	21.32
Hongkong Land Holdings	Non-Rental	Office	Non REIT	6.51	6,711	0.52	2.02	3.07	9.69	13.47	4.77	0.47	-8.08	-1.66	9.97	0.00	9.97	9.97	-4.69	22.97	16.78
Wharf Real Estate Investment	Rental	Diversifie	Non REIT	47.05	6,449	0.50	1.94	4.25	-NA-	-NA-	-NA-	-NA-	3.92	-6.83	-3.09	0.00	-3.09	-3.09	-5.67	18.92	18.92
Henderson Land Development Company Ltd	Non-Rental	Diversifie	Non REIT	40.20	5,350	0.41	1.61	4.03	3.66	12.64	10.70	7.62	-9.80	2.16	10.14	0.00	10.14	10.14	-10.68	25.06	19.58
Sino Land Company Limited	Non-Rental	Diversifie	Non REIT	13.46	4,700	0.36	1.41	3.94	8.11	12.45	8.41	9.02	-1.98	3.28	9.43	0.00	9.43	9.43	0.14	30.71	19.66
Hang Lung Properties Ltd.	Non-Rental	Diversifie	Non REIT	15.84	3,618	0.28	1.09	4.73	7.24	1.99	-5.53	-0.13	-9.74	3.53	11.55	0.00	11.55	11.55	-13.14	26.96	21.02
Swire Properties	Rental	Diversifie	Non REIT	27.25	3,238	0.25	0.97	2.90	-NA-	-NA-	8.09	9.42	6.01	-8.09	1.87	0.00	1.87	1.87	11.27	16.46	14.69
Wharf (Holdings) Limited	Non-Rental	Diversifie	Non REIT	20.95	2,880	0.22	0.87	5.73	6.10	7.48	4.28	16.30	-9.96	-1.64	7.11	0.00	7.11	7.11	-17.96	38.13	40.53
Hysan Development Company Limited	Rental	Diversifie	Non REIT	37.40	2,595	0.20	0.78	3.69	7.39	13.84	3.51	7.20	-9.99	-5.44	1.77	0.00	1.77	1.77	-9.12	23.74	17.15
Fortune Real Estate Investment Trust	Rental	Retail	REIT	8.97	1,342	0.10	0.40	5.75	-NA-	21.30	8.82	7.62	-4.33	-3.44	4.55	0.00	4.55	4.55	-4.53	19.52	11.34
Champion REIT	Rental	Diversifie	REIT	5.44	1,198	0.09	0.36	4.60	-NA-	18.98	13.04	15.04	-3.71	-0.73	3.03	0.00	3.03	3.03	-2.87	27.95	17.31
Hong Kong Total					97,875	7.55	29.44	3.83													

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Mitsui Fudosan Co., Ltd.	Non-Rental	Diversifie	Non REIT	2,715.00	19,936	1.54	6.00	1.55	5.83	7.04	-3.81	-3.09	8.71	0.97	6.72	0.00	6.72	6.72	9.19	26.70	20.65
Mitsubishi Estate Company, Limited	Rental	Diversifie	Non REIT	1,821.00	16,710	1.29	5.03	1.48	2.63	3.10	-7.66	-9.98	-7.72	-5.75	0.86	0.00	0.86	0.86	-5.71	25.96	17.57
Sumitomo Realty & Development Co Ltd	Non-Rental	Diversifie	Non REIT	4,208.00	14,116	1.09	4.25	0.67	12.12	11.98	-2.33	4.61	14.61	3.14	8.37	0.00	8.37	8.37	14.39	28.56	19.28
Nippon Building Fund of Japan	Rental	Office	REIT	707,000.0	6,956	0.54	2.09	1.37	-NA-	5.93	5.66	9.39	28.96	7.61	9.61	0.00	9.61	9.61	30.08	71.73	9.85
Japan Real Estate Investment Corp.	Rental	Office	REIT	627,000.0	6,327	0.49	1.90	3.00	-NA-	5.98	5.38	5.08	18.28	5.26	7.73	0.06	7.79	7.79	20.72	72.57	9.13
Nomura Real Estate Master Fund	Rental	Diversifie	REIT	151,600.0	4,841	0.37	1.46	3.95	-NA-	-NA-	11.44	2.06	9.04	-2.32	3.62	0.00	3.62	3.62	10.44	14.02	11.03
Japan Retail Fund Investment Corporation	Rental	Retail	REIT	217,700.0	4,433	0.34	1.33	4.06	-NA-	11.75	4.83	0.51	11.45	5.63	4.46	0.00	4.46	4.46	7.51	124.44	11.44
United Urban Investment	Rental	Diversifie	REIT	180,700.0	4,079	0.32	1.23	3.85	-NA-	15.81	7.59	6.89	17.80	3.26	5.12	1.98	7.10	7.11	15.77	203.38	9.09
Orix JREIT Inc	Rental	Diversifie	REIT	184,700.0	3,774	0.29	1.14	1.96	-NA-	9.36	10.59	7.64	19.33	4.22	7.01	0.00	7.01	7.01	20.56	262.75	10.40
Daiwahouse REIT Investment	Rental	Residenti	REIT	257,300.0	3,466	0.27	1.04	2.02	-NA-	-NA-	-6.04	1.98	-4.44	-1.00	4.17	0.00	4.17	4.17	-3.83	25.49	9.98
Nippon Prologis REIT	Rental	Industrial	REIT	235,100.0	3,455	0.27	1.04	3.70	-NA-	-NA-	7.04	6.50	1.14	6.49	3.30	1.92	5.22	5.23	2.33	124.76	10.14
Advance Residence Investments	Rental	Residenti	REIT	313,500.0	3,061	0.24	0.92	1.80	-NA-	-NA-	10.29	9.41	18.48	8.03	8.78	0.00	8.78	8.78	17.03	17.63	9.16
GLP J-REIT	Rental	Industrial	REIT	114,200.0	3,001	0.23	0.90	3.94	-NA-	-NA-	5.52	1.48	-4.16	3.12	2.24	0.00	2.24	2.24	-4.47	12.10	10.56
Japan Prime Realty Investment	Rental	Office	REIT	443,500.0	2,918	0.23	0.88	3.26	-NA-	10.61	7.97	4.03	21.32	9.51	10.05	0.00	10.05	10.05	25.91	22.32	10.68
Hulic	Non-Rental	Diversifie	Non REIT	1,038.00	2,866	0.22	0.86	2.26	7.19	1.36	-9.26	-1.24	-13.77	-6.91	0.29	0.00	0.29	0.29	-17.06	35.78	17.31
Japan Hotel REIT Investment	Rental	Lodging/R	REIT	79,000.00	2,465	0.19	0.74	4.66	-NA-	23.74	13.61	-0.23	5.73	-4.47	-1.62	0.00	-1.62	-1.62	4.62	24.61	15.28
Activia Properties	Rental	Diversifie	REIT	477,000.0	2,319	0.18	0.70	3.98	-NA-	-NA-	8.24	1.68	6.54	-1.12	1.92	2.02	3.94	3.95	5.08	17.83	11.00
Kenedix Office Investment Corporation	Rental	Office	REIT	745,000.0	2,189	0.17	0.66	3.51	-NA-	17.64	12.47	14.68	22.07	4.58	6.58	0.00	6.58	6.58	20.49	27.89	10.61
Tokyo Tatemono Co., Ltd.	Non-Rental	Office	Non REIT	1,294.00	2,066	0.16	0.62	1.39	6.09	8.38	-7.17	-2.28	-14.78	-6.64	6.33	0.00	6.33	6.33	-13.80	38.96	23.01
Nomura Real Estate Holdings	Non-Rental	Diversifie	Non REIT	2,242.00	2,039	0.16	0.61	3.23	-NA-	6.02	0.80	0.46	-10.57	-2.27	5.80	0.00	5.80	5.80	-8.37	29.59	25.00
Sekisui House REIT	Rental	Diversifie	REIT	69,900.00	1,914	0.15	0.58	4.13	-NA-	-NA-	-NA-	-NA-	9.04	-0.65	-0.85	0.00	-0.85	-0.85	10.61	10.35	10.35
Nippon Accommodations Fund	Rental	Residenti	REIT	551,000.0	1,905	0.15	0.57	1.74	-NA-	11.82	12.30	12.17	23.44	8.94	6.58	0.00	6.58	6.58	20.52	51.90	10.32
Aeon Mall Co. Ltd.	Rental	Retail	Non REIT	2,041.00	1,877	0.15	0.56	1.86	-NA-	2.02	-6.06	-0.06	0.15	4.56	-2.30	0.00	-2.30	-2.30	-6.67	26.62	17.55
Mori Hills REIT Investment	Rental	Office	REIT	140,600.0	1,682	0.13	0.51	3.85	-NA-	12.72	3.11	-0.33	6.11	-2.63	0.72	0.00	0.72	0.72	7.20	159.20	8.14
Invincible Investment Corporation	Rental	Diversifie	REIT	47,100.00	1,671	0.13	0.50	6.28	-NA-	14.23	32.48	-9.41	3.96	-0.84	0.86	0.00	0.86	0.86	1.78	32.45	23.43
Japan Logistics Fund	Rental	Industrial	REIT	226,600.0	1,538	0.12	0.46	3.92	-NA-	8.84	6.00	2.20	13.47	1.39	0.62	0.00	0.62	0.62	13.31	122.15	8.59
Frontier Real Estate Investment	Rental	Retail	REIT	441,500.0	1,517	0.12	0.46	2.32	-NA-	-NA-	-10.84	0.18	1.06	-0.23	2.08	0.00	2.08	2.08	3.14	19.07	8.09
Daiwa Office Investment	Rental	Office	REIT	702,000.0	1,493	0.12	0.45	3.28	-NA-	19.90	13.50	8.16	30.43	4.21	1.89	1.73	3.62	3.61	22.09	28.00	10.80
AEON REIT Investment	Rental	Retail	REIT	126,900.0	1,456	0.11	0.44	4.72	-NA-	-NA-	4.73	-0.14	13.65	3.93	1.93	0.00	1.93	1.93	12.12	15.87	12.56
Japan Excellent Asset Management ("JEI")	Rental	Office	REIT	155,600.0	1,449	0.11	0.44	3.52	-NA-	11.97	8.39	7.89	19.31	3.32	6.28	0.00	6.28	6.28	20.82	113.53	11.97
NTT Urban Development	Rental	Office	Non REIT	1,679.00	1,404	0.11	0.42	1.19	-NA-	13.23	8.33	13.08	37.57	28.96	0.00	0.00	0.00	0.00	30.29	6,164.9	25.90
Industrial & Infrastructure Fund (IIF)	Rental	Industrial	REIT	111,000.0	1,342	0.10	0.40	2.47	-NA-	-NA-	12.92	4.44	-5.36	-3.14	-2.03	0.00	-2.03	-2.03	-3.90	21.95	11.71
Mori Trust Sogo REIT Inc.	Rental	Diversifie	REIT	164,600.0	1,267	0.10	0.38	4.43	-NA-	8.55	3.18	-3.16	4.82	1.60	2.88	0.00	2.88	2.88	9.63	272.69	10.05
Hulic REIT Inc.	Rental	Diversifie	REIT	166,000.0	1,261	0.10	0.38	4.48	-NA-	-NA-	-NA-	-NA-	2.73	0.53	1.16	0.00	1.16	1.16	3.54	8.59	8.59
Nippon REIT Investment Corp	Rental	Office	REIT	371,500.0	1,249	0.10	0.38	4.77	-NA-	-NA-	-NA-	-NA-	-NA-	1.09	1.23	0.00	1.23	1.23	-NA-	2.95	2.95
Premier Investment Co	Rental	Diversifie	REIT	122,900.0	1,209	0.09	0.36	4.25	-NA-	19.89	17.69	6.76	21.33	5.11	5.31	0.00	5.31	5.31	20.19	26.18	12.24
Comforia Residential REIT	Rental	Residenti	REIT	284,700.0	1,181	0.09	0.36	3.43	-NA-	-NA-	-NA-	-NA-	-NA-	6.47	5.41	0.00	5.41	5.41	-NA-	5.15	5.15
Tokyu REIT	Rental	Diversifie	REIT	167,300.0	1,144	0.09	0.34	3.22	-NA-	14.65	9.59	6.98	24.33	6.63	5.29	0.00	5.29	5.29	23.35	297.18	10.09
Kenedix Residential Next Investment	Rental	Residenti	REIT	171,200.0	1,132	0.09	0.34	4.38	-NA-	-NA-	-NA-	-NA-	-NA-	-1.55	-0.70	0.00	-0.70	-0.70	-NA-	3.60	3.60
Invesco Office J-Reit inc	Rental	Office	REIT	16,490.00	1,075	0.08	0.32	5.01	-NA-	-NA-	-NA-	-NA-	-NA-	4.36	3.39	0.00	3.39	3.39	-NA-	8.23	8.23
MCUBS MidCity Investment Corp	Rental	Office	REIT	89,700.00	1,063	0.08	0.32	1.89	-NA-	-NA-	-NA-	-NA-	-NA-	3.82	3.58	0.00	3.58	3.58	-NA-	4.83	4.83
Japan Rental Housing Investment	Rental	Residenti	REIT	86,700.00	1,009	0.08	0.30	4.53	-NA-	-NA-	-NA-	-NA-	9.19	-3.43	-2.03	0.03	-2.00	-2.01	10.26	10.82	10.82
Kenedix Retail REIT	Rental	Retail	REIT	243,800.0	963	0.07	0.29	2.61	-NA-	-NA-	-NA-	-NA-	11.94	0.23	1.58	0.02	1.60	1.61	10.02	11.21	11.21
Fukuoka REIT	Rental	Diversifie	REIT	168,600.0	946	0.07	0.28	4.21	-NA-	10.73	3.53	-2.60	1.98	-4.08	-1.11	0.00	-1.11	-1.11	2.34	16.57	11.31
Japan Total					143,766	11.13	43.24	2.51													

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-18	Free Float Mkt Cap EUR (m) Nov-18	Free Float Global Wght(%) Nov-18	Free Float Asia Wght(%) Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-18	Dividend Rtn (%) Nov-18	Total Rtn (%) Nov-18	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Kiwi Property Group	Rental	Diversifie	REIT	1.39	1,193	0.09	0.36	5.57	2.93	6.24	9.14	5.26	6.33	-0.36	5.32	0.00	5.32	5.32	1.33	11.03	9.82
New Zealand Total					1,193	0.09	0.36	5.57													

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CapitaLand Limited	Non-Rental	Diversifie	Non REIT	3.12	5,043	0.39	1.52	3.85	4.46	5.07	3.51	4.33	-8.22	-7.42	-0.64	0.00	-0.64	-0.64	-8.22	24.00	17.45
Ascendas REIT	Rental	Industrial/	REIT	2.57	3,932	0.30	1.18	6.14	-NA-	8.98	7.81	7.53	0.58	-2.41	1.98	0.25	2.23	2.24	-2.38	16.06	11.58
CapitaLand Mall Trust	Rental	Retail	REIT	2.25	3,337	0.26	1.00	5.07	-NA-	5.49	7.38	10.74	15.32	2.67	6.64	1.38	8.02	8.02	10.99	15.07	11.45
CapitaLand Commercial Trust	Rental	Diversifie	REIT	1.74	2,633	0.20	0.79	4.82	-NA-	16.51	8.55	16.36	-3.50	-2.25	0.58	0.00	0.58	0.58	-5.50	21.39	12.47
City Developments	Non-Rental	Diversifie	Non REIT	8.43	2,545	0.20	0.77	2.37	-NA-	-NA-	-2.24	-NA-	-28.74	-7.46	6.57	0.00	6.57	6.57	-30.90	22.14	22.33
Suntec REIT	Rental	Diversifie	REIT	1.76	2,207	0.17	0.66	5.68	-NA-	18.26	7.64	10.33	-8.82	-7.52	-0.56	1.42	0.86	-0.56	-13.49	20.60	13.42
Mapletree Commercial Trust	Rental	Diversifie	REIT	1.66	2,035	0.16	0.61	5.46	-NA-	-NA-	11.31	14.41	9.42	4.52	3.11	1.42	4.53	3.11	8.07	13.68	11.99
UOL Group	Non-Rental	Diversifie	Non REIT	6.11	1,932	0.15	0.58	2.86	-NA-	-NA-	2.09	2.53	-29.38	-11.32	1.33	0.00	1.33	1.33	-29.14	18.31	18.83
Mapletree Logistics Trust	Rental	Industrial	REIT	1.27	1,674	0.13	0.50	6.19	-NA-	21.07	9.38	14.13	6.19	3.25	4.96	0.00	4.96	4.96	2.17	17.74	11.03
Mapletree Industrial Trust	Rental	Industrial/	REIT	1.90	1,605	0.12	0.48	5.71	-NA-	-NA-	14.84	17.96	14.59	10.05	2.70	0.00	2.70	2.70	11.20	12.11	10.73
Keppel REIT	Rental	Office	REIT	1.15	1,452	0.11	0.44	4.90	-NA-	11.48	4.02	12.65	-4.26	-2.22	1.77	0.00	1.77	1.77	-4.26	19.29	11.55
CDL Hospitality Trusts	Rental	Lodging/R	REIT	1.50	752	0.06	0.23	6.29	-NA-	14.61	4.63	11.23	-3.38	-6.25	3.45	0.00	3.45	3.45	-5.66	24.25	13.74
Singapore Total					29,147	2.25	8.76	4.79													

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Asia	EUR	2,986.48	332,383.20	100.00	3.54	7.77	10.57	6.28	4.70	5.77	2.13	5.29	5.29	4.88	12.90	7.25
Pure Asia	EUR	3,143.59	323,687.11	97.38	3.53	8.04	10.86	6.09	4.94	5.87	2.21	5.33	5.33	5.50	13.34	7.30
Asia Ex Australia	EUR	2,866.06	271,981.04	81.83	3.25	-NA-	-NA-	5.01	4.21	6.01	2.35	5.74	5.74	5.66	10.79	7.68
Asia Dividend +	EUR	4,075.93	274,205.34	82.50	4.00	-NA-	-NA-	9.53	6.72	6.06	2.16	5.45	5.45	4.67	10.34	7.98
Australia	EUR	3,086.75	60,402.16	18.17	4.88	6.89	11.05	11.16	6.43	5.06	1.18	3.28	3.28	2.23	15.24	10.98
Pure Australia	EUR	2,413.35	57,467.16	17.29	4.90	5.59	11.42	11.38	7.78	3.30	0.92	3.17	3.17	2.68	15.93	11.16
Japan	EUR	3,184.74	143,766.12	43.25	2.51	6.70	8.02	1.94	1.16	12.33	4.04	4.02	4.02	14.05	16.40	8.12
Hong Kong	EUR	3,156.51	97,875.15	29.45	3.83	8.81	12.92	9.31	7.90	0.80	1.09	9.00	9.00	-1.05	18.73	12.99
Singapore	EUR	2,441.45	29,146.71	8.77	4.79	7.19	12.95	7.26	7.42	-3.04	-1.50	3.54	3.54	-5.24	16.58	11.26
New Zealand	EUR	3,315.33	1,193.06	0.36	5.57	-NA-	13.31	10.18	4.76	12.36	5.91	10.87	10.87	3.86	15.62	14.41
Asia	USD	3,345.05	376,340.88	100.00	3.54	7.62	9.31	2.43	7.15	0.44	-0.44	5.21	5.21	-1.11	16.05	9.41
Pure Asia	USD	3,520.92	366,494.74	97.38	3.53	7.89	9.60	2.25	7.40	0.53	-0.37	5.25	5.25	-0.52	16.53	9.55
Asia Ex Australia	USD	2,483.72	307,950.53	81.83	3.25	-NA-	-NA-	1.20	6.66	0.66	-0.23	5.67	5.67	-0.37	12.90	10.24
Asia Dividend +	USD	3,811.96	310,468.99	82.50	4.00	-NA-	-NA-	5.57	9.23	0.72	-0.42	5.37	5.37	-1.31	12.26	10.35
Australia	USD	3,486.93	68,390.35	18.17	4.88	6.79	9.79	7.14	8.93	-0.24	-1.37	3.21	3.21	-3.61	16.89	11.03
Pure Australia	USD	2,726.23	65,067.19	17.29	4.90	5.49	10.16	7.35	10.31	-1.91	-1.62	3.09	3.09	-3.18	17.98	11.44
Japan	USD	3,597.63	162,779.18	43.25	2.51	6.60	6.80	-1.75	3.54	6.67	1.42	3.94	3.94	7.54	18.24	9.59
Hong Kong	USD	3,565.74	110,819.14	29.45	3.83	8.70	11.64	5.36	10.43	-4.28	-1.45	8.92	8.92	-6.70	21.75	15.52
Singapore	USD	2,757.98	33,001.36	8.77	4.79	7.09	11.67	3.38	9.95	-7.93	-3.98	3.46	3.46	-10.65	20.67	13.96
New Zealand	USD	2,761.66	1,350.84	0.36	5.57	-NA-	12.03	6.19	7.21	6.70	3.24	10.79	10.79	-2.07	18.09	16.19

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Asia	GBP	4,225.17	294,961.11	100.00	3.54	9.00	11.35	7.68	13.22	6.56	1.76	5.36	5.36	4.85	14.08	9.80
Pure Asia	GBP	4,447.31	287,244.09	97.38	3.53	9.29	11.64	7.49	13.48	6.66	1.83	5.41	5.41	5.47	14.55	9.97
Asia Ex Australia	GBP	3,137.22	241,359.46	81.83	3.25	-NA-	-NA-	6.39	12.70	6.80	1.97	5.82	5.82	5.63	11.88	10.24
Asia Dividend +	GBP	5,355.20	243,333.33	82.50	4.00	-NA-	-NA-	10.97	15.41	6.85	1.78	5.53	5.53	4.64	12.08	11.20
Australia	GBP	4,404.39	53,601.65	18.17	4.88	8.18	11.84	12.63	15.10	5.84	0.81	3.36	3.36	2.20	15.94	12.53
Pure Australia	GBP	3,443.53	50,997.09	17.29	4.90	6.85	12.21	12.85	16.56	4.07	0.55	3.24	3.24	2.65	17.46	13.04
Japan	GBP	4,544.20	127,579.89	43.25	2.51	7.98	8.79	3.29	9.40	13.17	3.66	4.10	4.10	14.02	16.47	9.47
Hong Kong	GBP	4,503.93	86,855.66	29.45	3.83	10.11	13.72	10.75	16.69	1.55	0.72	9.08	9.08	-1.08	20.23	15.59
Singapore	GBP	3,483.63	25,865.17	8.77	4.79	8.48	13.75	8.68	16.17	-2.32	-1.86	3.61	3.61	-5.27	18.24	13.71
New Zealand	GBP	4,155.27	1,058.74	0.36	5.57	-NA-	14.11	11.63	13.29	13.20	5.52	10.95	10.95	3.83	17.01	16.03

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Asia	JPY	3,710.91	42,733,507.18	100.00	3.54	7.17	11.25	4.58	4.26	1.92	-0.47	5.86	5.86	-0.32	16.58	8.60
Pure Asia	JPY	3,906.02	41,615,477.20	97.38	3.53	7.45	11.54	4.39	4.50	2.01	-0.40	5.90	5.90	0.28	16.97	8.59
Asia Ex Australia	JPY	2,755.38	34,967,782.81	81.83	3.25	-NA-	-NA-	3.32	3.77	2.14	-0.26	6.32	6.32	0.42	13.90	9.03
Asia Dividend +	JPY	3,906.22	35,253,754.28	82.50	4.00	-NA-	-NA-	7.78	6.27	2.20	-0.45	6.02	6.02	-0.52	12.12	8.32
Australia	JPY	3,868.32	7,765,724.38	18.17	4.88	6.35	11.74	9.38	5.99	1.23	-1.40	3.84	3.84	-2.84	17.72	11.68
Pure Australia	JPY	3,024.41	7,388,379.78	17.29	4.90	5.05	12.11	9.60	7.33	-0.47	-1.65	3.73	3.73	-2.41	18.22	11.70
Japan	JPY	4,013.97	18,483,576.40	43.25	2.51	6.29	8.69	0.31	0.74	8.24	1.39	4.58	4.58	8.40	18.86	9.08
Hong Kong	JPY	3,955.74	12,583,513.31	29.45	3.83	8.25	13.62	7.56	7.44	-2.87	-1.48	9.60	9.60	-5.95	21.98	14.13
Singapore	JPY	3,059.63	3,747,304.93	8.77	4.79	6.65	13.65	5.55	6.97	-6.58	-4.01	4.10	4.10	-9.94	20.47	11.99
New Zealand	JPY	3,060.27	153,388.18	0.36	5.57	-NA-	14.01	8.42	4.31	8.27	3.21	11.47	11.47	-1.29	18.93	15.84
Australia	AUD	3,166.88	93,653.34	18.17	4.88	6.12	8.54	12.05	8.65	3.71	-2.27	0.17	0.17	3.24	13.21	10.50
Pure Australia	AUD	2,474.46	89,102.63	17.29	4.90	4.81	8.89	12.27	10.03	1.97	-2.52	0.06	0.06	3.70	13.62	10.86
Hong Kong	HKD	3,613.28	867,242.88	29.45	3.83	8.80	11.75	5.55	10.78	-4.09	-1.44	8.73	8.73	-6.60	21.65	15.43
Singapore	SGD	2,281.49	45,277.87	8.77	4.79	6.18	10.62	5.26	8.98	-6.22	-3.58	2.51	2.51	-8.27	16.80	10.88
New Zealand	NZD	2,903.90	1,966.58	0.36	5.57	-NA-	9.51	9.92	5.74	6.60	-0.36	5.32	5.32	1.40	10.84	9.51

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Gross Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia	AUD	2,997.44	515,358.96	100.00	3.54	-NA-	8.07	7.13	6.88	4.42	-1.35	2.11	2.11	5.92	9.53	6.65
Pure Asia	AUD	3,155.04	501,875.71	97.38	3.53	-NA-	-NA-	6.94	7.12	4.51	-1.28	2.15	2.15	6.55	10.04	6.75
Asia Ex Australia	AUD	2,225.62	421,705.62	81.83	3.25	-NA-	-NA-	5.85	6.38	4.65	-1.14	2.56	2.56	6.71	9.10	7.13
Asia Dividend +	AUD	3,979.02	425,154.39	82.50	4.00	-NA-	-NA-	10.41	8.94	4.70	-1.33	2.27	2.27	5.71	8.35	7.21
Australia	AUD	3,166.88	93,653.34	18.17	4.88	6.12	8.54	12.05	8.65	3.71	-2.27	0.17	0.17	3.24	13.21	10.50
Pure Australia	AUD	2,474.46	89,102.63	17.29	4.90	4.81	8.89	12.27	10.03	1.97	-2.52	0.06	0.06	3.70	13.62	10.86
Japan	AUD	3,223.77	222,908.85	43.25	2.51	-NA-	-NA-	2.76	3.27	10.89	0.49	0.88	0.88	15.19	14.31	9.32
Hong Kong	AUD	3,195.20	151,755.07	29.45	3.83	-NA-	-NA-	10.19	10.14	-0.49	-2.36	5.72	5.72	-0.07	15.91	11.05
Singapore	AUD	2,471.38	45,191.87	8.77	4.79	-NA-	-NA-	8.12	9.66	-4.29	-4.86	0.42	0.42	-4.30	13.73	9.80
New Zealand	AUD	2,964.49	1,849.84	0.36	5.57	-NA-	-NA-	11.06	6.94	10.92	2.29	7.53	7.53	4.89	13.67	11.98

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Net Total Return

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Asia	EUR	2,925.02	332,383.20	100.00	3.12	-NA-	10.34	5.90	4.22	5.29	2.12	5.27	5.27	4.52	12.91	7.26
Pure Asia	EUR	3,080.00	323,687.11	97.38	3.12	-NA-	-NA-	5.73	4.49	5.40	2.19	5.32	5.32	5.16	42.14	7.31
Asia Ex Australia	EUR	2,829.94	271,981.04	81.83	3.04	-NA-	-NA-	4.81	3.99	5.77	2.33	5.73	5.73	5.45	42.22	7.69
Asia Dividend +	EUR	3,979.35	274,205.34	82.50	3.54	-NA-	-NA-	9.07	6.17	5.51	2.14	5.44	5.44	4.28	10.34	7.98
Australia	EUR	2,933.86	60,402.16	18.17	3.52	-NA-	-NA-	10.04	5.00	3.56	1.18	3.28	3.28	1.24	42.79	10.90
Pure Australia	EUR	2,291.90	57,467.16	17.29	3.54	-NA-	-NA-	10.24	6.30	1.81	0.92	3.17	3.17	1.75	42.91	11.08
Japan	EUR	3,092.18	143,766.12	43.25	2.13	-NA-	-NA-	1.59	0.76	11.85	4.00	3.99	3.99	13.62	43.03	8.13
Hong Kong	EUR	3,156.51	97,875.15	29.45	3.83	-NA-	-NA-	9.31	7.90	0.80	1.09	9.00	9.00	-1.05	43.49	12.99
Singapore	EUR	2,484.87	29,146.71	8.77	4.79	-NA-	-NA-	7.26	7.42	-3.04	-1.50	3.54	3.54	-5.24	42.94	11.26
New Zealand	EUR	2,355.34	1,193.06	0.36	3.90	-NA-	-NA-	8.96	3.07	10.45	5.91	10.87	10.87	2.98	43.58	14.29
Asia	USD	3,276.20	376,340.88	100.00	3.12	-NA-	9.09	2.06	6.67	-0.02	-0.46	5.20	5.20	-1.45	16.06	9.42
Pure Asia	USD	3,449.69	366,494.74	97.38	3.12	-NA-	-NA-	1.90	6.94	0.08	-0.38	5.24	5.24	-0.85	42.47	9.56
Asia Ex Australia	USD	2,452.42	307,950.53	81.83	3.04	-NA-	-NA-	1.02	6.43	0.44	-0.25	5.65	5.65	-0.57	42.62	10.24
Asia Dividend +	USD	3,721.64	310,468.99	82.50	3.54	-NA-	-NA-	5.12	8.66	0.19	-0.44	5.36	5.36	-1.68	12.30	10.35
Australia	USD	3,314.22	68,390.35	18.17	3.52	-NA-	-NA-	6.06	7.47	-1.66	-1.37	3.21	3.21	-4.54	42.76	10.97
Pure Australia	USD	2,589.04	65,067.19	17.29	3.54	-NA-	-NA-	6.25	8.79	-3.32	-1.62	3.09	3.09	-4.06	42.93	11.37
Japan	USD	3,493.06	162,779.18	43.25	2.13	-NA-	-NA-	-2.09	3.13	6.21	1.38	3.92	3.92	7.13	43.23	9.59
Hong Kong	USD	3,565.74	110,819.14	29.45	3.83	-NA-	-NA-	5.36	10.43	-4.28	-1.45	8.92	8.92	-6.70	44.05	15.52
Singapore	USD	2,807.03	33,001.36	8.77	4.79	-NA-	-NA-	3.38	9.95	-7.93	-3.98	3.46	3.46	-10.65	43.57	13.96
New Zealand	USD	2,660.71	1,350.84	0.36	3.90	-NA-	-NA-	5.01	5.49	4.88	3.24	10.79	10.79	-2.90	43.97	16.12

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Asia	GBP	4,138.21	294,961.11	100.00	3.12	-NA-	11.12	13.51	17.00	6.07	1.74	5.35	5.35	4.49	18.11	16.18
Pure Asia	GBP	4,357.34	287,244.09	97.38	3.12	-NA-	-NA-	7.12	13.00	6.18	1.81	5.39	5.39	5.13	42.52	9.96
Asia Ex Australia	GBP	3,097.67	241,359.46	81.83	3.04	-NA-	-NA-	6.19	12.46	6.56	1.95	5.81	5.81	5.42	42.60	10.24
Asia Dividend +	GBP	5,228.31	243,333.33	82.50	3.54	-NA-	-NA-	10.51	14.82	6.30	1.76	5.51	5.51	4.24	12.01	11.17
Australia	GBP	4,186.23	53,601.65	18.17	3.52	-NA-	-NA-	11.49	13.56	4.34	0.81	3.36	3.36	1.21	43.05	12.38
Pure Australia	GBP	3,270.24	50,997.09	17.29	3.54	-NA-	-NA-	11.69	14.96	2.57	0.55	3.24	3.24	1.72	43.23	12.88
Japan	GBP	4,412.13	127,579.89	43.25	2.13	-NA-	-NA-	2.93	8.97	12.68	3.62	4.07	4.07	13.58	43.08	9.47
Hong Kong	GBP	4,503.93	86,855.66	29.45	3.83	-NA-	-NA-	10.75	16.69	1.55	0.72	9.08	9.08	-1.08	44.19	15.59
Singapore	GBP	3,545.59	25,865.17	8.77	4.79	-NA-	-NA-	8.68	16.17	-2.32	-1.86	3.61	3.61	-5.27	43.50	13.71
New Zealand	GBP	3,360.77	1,058.74	0.36	3.90	-NA-	-NA-	10.39	11.46	11.27	5.52	10.95	10.95	2.95	43.96	15.93

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Asia	JPY	3,634.54	42,733,507.18	100.00	3.12	-NA-	11.02	4.20	3.78	1.45	-0.49	5.85	5.85	-0.66	16.60	8.63
Pure Asia	JPY	3,827.00	41,615,477.20	97.38	3.12	-NA-	-NA-	4.03	4.05	1.55	-0.41	5.89	5.89	-0.05	42.66	8.61
Asia Ex Australia	JPY	2,720.65	34,967,782.81	81.83	3.04	-NA-	-NA-	3.13	3.56	1.91	-0.28	6.30	6.30	0.22	42.77	9.04
Asia Dividend +	JPY	3,813.67	35,253,754.28	82.50	3.54	-NA-	-NA-	7.33	5.72	1.66	-0.47	6.01	6.01	-0.89	12.23	8.34
Australia	JPY	3,676.71	7,765,724.38	18.17	3.52	-NA-	-NA-	8.28	4.56	-0.21	-1.40	3.84	3.84	-3.77	43.18	11.65
Pure Australia	JPY	2,872.21	7,388,379.78	17.29	3.54	-NA-	-NA-	8.47	5.85	-1.90	-1.65	3.73	3.73	-3.29	43.26	11.65
Japan	JPY	3,897.28	18,483,576.40	43.25	2.13	-NA-	-NA-	-0.03	0.34	7.77	1.35	4.56	4.56	7.99	43.59	9.10
Hong Kong	JPY	3,955.74	12,583,513.31	29.45	3.83	-NA-	-NA-	7.56	7.44	-2.87	-1.48	9.60	9.60	-5.95	44.01	14.13
Singapore	JPY	3,114.04	3,747,304.93	8.77	4.79	-NA-	-NA-	5.55	6.97	-6.58	-4.01	4.10	4.10	-9.94	43.40	11.99
New Zealand	JPY	2,951.72	153,388.18	0.36	3.90	-NA-	-NA-	7.21	2.64	6.43	3.21	11.47	11.47	-2.13	44.20	15.66
Australia	AUD	3,010.02	93,653.34	18.17	3.52	-NA-	-NA-	10.92	7.19	2.24	-2.27	0.17	0.17	2.25	42.38	10.41
Pure Australia	AUD	2,349.94	89,102.63	17.29	3.54	-NA-	-NA-	11.12	8.51	0.50	-2.52	0.06	0.06	2.76	42.49	10.76
Hong Kong	HKD	3,613.28	867,242.88	29.45	3.83	-NA-	-NA-	5.55	10.78	-4.09	-1.44	8.73	8.73	-6.60	44.03	15.43
Singapore	SGD	2,322.06	45,277.87	8.77	4.79	-NA-	-NA-	5.26	8.98	-6.22	-3.58	2.51	2.51	-8.27	42.68	10.88
New Zealand	NZD	2,797.77	1,966.58	0.36	3.90	-NA-	-NA-	8.70	4.04	4.78	-0.36	5.32	5.32	0.53	42.19	9.48

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Asia	AUD	2,935.75	515,358.96	100.00	3.12	-NA-	10.38	6.74	6.39	3.94	-1.37	2.10	2.10	5.56	9.85	6.65
Pure Asia	AUD	3,091.21	501,875.71	97.38	3.12	-NA-	-NA-	6.57	6.66	4.04	-1.30	2.14	2.14	6.20	41.86	6.75
Asia Ex Australia	AUD	2,197.57	421,705.62	81.83	3.04	-NA-	-NA-	5.65	6.16	4.41	-1.16	2.54	2.54	6.50	41.97	7.13
Asia Dividend +	AUD	3,884.74	425,154.39	82.50	3.54	-NA-	-NA-	9.95	8.38	4.16	-1.35	2.26	2.26	5.31	8.41	7.20
Australia	AUD	3,010.02	93,653.34	18.17	3.52	-NA-	-NA-	10.92	7.19	2.24	-2.27	0.17	0.17	2.25	42.38	10.41
Pure Australia	AUD	2,349.94	89,102.63	17.29	3.54	-NA-	-NA-	11.12	8.51	0.50	-2.52	0.06	0.06	2.76	42.49	10.76
Japan	AUD	3,130.08	222,908.85	43.25	2.13	-NA-	-NA-	2.41	2.86	10.42	0.45	0.86	0.86	14.74	42.97	9.32
Hong Kong	AUD	3,195.20	151,755.07	29.45	3.83	-NA-	-NA-	10.19	10.14	-0.49	-2.36	5.72	5.72	-0.07	42.96	11.05
Singapore	AUD	2,515.33	45,191.87	8.77	4.79	-NA-	-NA-	8.12	9.66	-4.29	-4.86	0.42	0.42	-4.30	42.45	9.80
New Zealand	AUD	2,384.21	1,849.84	0.36	3.90	-NA-	-NA-	9.83	5.21	9.03	2.29	7.53	7.53	4.00	42.96	11.85

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Asia	EUR	1,542.03	332,383.20	100.00	0.00	4.10	6.77	2.72	1.05	1.99	1.59	4.85	4.85	1.59	12.94	7.32
Pure Asia	EUR	1,676.71	323,687.11	97.38	0.00	4.54	7.19	2.56	1.29	2.09	1.65	4.88	4.88	2.18	13.34	7.38
Asia Ex Australia	EUR	1,979.35	271,981.04	81.83	0.00	-NA-	-NA-	1.93	0.94	2.55	1.68	5.21	5.21	2.37	10.81	7.74
Asia Dividend +	EUR	2,373.16	274,205.34	82.50	0.00	-NA-	-NA-	5.14	2.46	1.76	1.50	4.92	4.92	0.97	10.40	8.01
Australia	EUR	997.85	60,402.16	18.17	0.00	0.69	4.90	5.75	1.45	0.02	1.18	3.28	3.28	-1.17	15.22	10.78
Pure Australia	EUR	767.37	57,467.16	17.29	0.00	-0.62	5.08	5.74	2.56	-1.75	0.92	3.17	3.17	-0.58	15.95	10.93
Japan	EUR	2,270.94	143,766.12	43.25	0.00	4.87	5.50	-0.34	-1.42	9.21	3.78	3.86	3.86	11.23	16.38	8.19
Hong Kong	EUR	1,778.49	97,875.15	29.45	0.00	5.59	9.38	5.53	4.05	-2.82	-0.21	7.77	7.77	-4.61	18.76	13.09
Singapore	EUR	1,254.71	29,146.71	8.77	0.00	3.62	8.45	2.68	2.63	-7.22	-2.03	3.38	3.38	-9.32	16.26	11.25
New Zealand	EUR	1,436.43	1,193.06	0.36	0.00	-NA-	6.89	5.00	-0.80	6.17	5.91	10.87	10.87	0.97	19.16	14.36
Asia	USD	1,725.66	376,340.88	100.00	0.00	3.95	5.56	-1.00	3.42	-3.15	-0.97	4.78	4.78	-4.21	16.05	9.45
Pure Asia	USD	1,876.38	366,494.74	97.38	0.00	4.39	5.98	-1.15	3.67	-3.06	-0.91	4.81	4.81	-3.66	16.49	9.60
Asia Ex Australia	USD	1,715.35	307,950.53	81.83	0.00	-NA-	-NA-	-1.77	3.30	-2.62	-0.88	5.14	5.14	-3.47	12.91	10.26
Asia Dividend +	USD	2,219.47	310,468.99	82.50	0.00	-NA-	-NA-	1.34	4.87	-3.37	-1.06	4.85	4.85	-4.79	12.30	10.37
Australia	USD	1,127.22	68,390.35	18.17	0.00	0.59	3.71	1.92	3.83	-5.02	-1.37	3.21	3.21	-6.81	16.80	10.88
Pure Australia	USD	866.86	65,067.19	17.29	0.00	-0.72	3.89	1.91	4.97	-6.71	-1.62	3.09	3.09	-6.25	17.86	11.24
Japan	USD	2,565.36	162,779.18	43.25	0.00	4.77	4.30	-3.95	0.89	3.71	1.17	3.79	3.79	4.88	18.19	9.62
Hong Kong	USD	2,009.06	110,819.14	29.45	0.00	5.49	8.14	1.71	6.49	-7.72	-2.72	7.69	7.69	-10.05	21.78	15.59
Singapore	USD	1,417.38	33,001.36	8.77	0.00	3.52	7.22	-1.03	5.03	-11.90	-4.50	3.31	3.31	-14.50	20.37	13.90
New Zealand	USD	1,196.54	1,350.84	0.36	0.00	-NA-	5.68	1.19	1.53	0.82	3.24	10.79	10.79	-4.79	18.39	16.24

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Asia	GBP	2,179.71	294,961.11	100.00	0.00	5.29	7.52	4.07	9.28	2.75	1.22	4.93	4.93	1.56	14.05	9.76
Pure Asia	GBP	2,370.07	287,244.09	97.38	0.00	5.74	7.95	3.91	9.54	2.85	1.28	4.96	4.96	2.15	14.49	9.95
Asia Ex Australia	GBP	2,166.68	241,359.46	81.83	0.00	-NA-	-NA-	3.27	9.16	3.31	1.31	5.29	5.29	2.34	11.90	10.28
Asia Dividend +	GBP	3,118.01	243,333.33	82.50	0.00	-NA-	-NA-	6.53	10.81	2.52	1.13	5.00	5.00	0.95	12.09	11.12
Australia	GBP	1,423.80	53,601.65	18.17	0.00	1.90	5.65	7.15	9.72	0.76	0.81	3.36	3.36	-1.20	15.70	12.06
Pure Australia	GBP	1,094.93	50,997.09	17.29	0.00	0.57	5.82	7.13	10.92	-1.02	0.55	3.24	3.24	-0.61	17.23	12.52
Japan	GBP	3,240.34	127,579.89	43.25	0.00	6.13	6.25	0.97	6.61	10.03	3.40	3.94	3.94	11.20	16.39	9.46
Hong Kong	GBP	2,537.67	86,855.66	29.45	0.00	6.85	10.15	6.92	12.52	-2.10	-0.57	7.85	7.85	-4.64	20.27	15.73
Singapore	GBP	1,790.31	25,865.17	8.77	0.00	4.86	9.22	4.04	10.99	-6.53	-2.39	3.46	3.46	-9.35	18.02	13.62
New Zealand	GBP	1,800.35	1,058.74	0.36	0.00	-NA-	7.65	6.38	7.29	6.97	5.52	10.95	10.95	0.94	18.06	15.98

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Price Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia	JPY	1,914.41	42,733,507.18	100.00	0.00	3.52	7.43	1.08	0.62	-1.73	-1.00	5.42	5.42	-3.45	16.57	8.64
Pure Asia	JPY	2,081.60	41,615,477.20	97.38	0.00	3.96	7.86	0.92	0.87	-1.64	-0.94	5.45	5.45	-2.89	16.91	8.61
Asia Ex Australia	JPY	1,902.97	34,967,782.81	81.83	0.00	-NA-	-NA-	0.29	0.51	-1.19	-0.91	5.78	5.78	-2.70	13.88	9.00
Asia Dividend +	JPY	2,274.35	35,253,754.28	82.50	0.00	-NA-	-NA-	3.46	2.03	-1.95	-1.09	5.49	5.49	-4.03	12.12	8.34
Australia	JPY	1,250.50	7,765,724.38	18.17	0.00	0.18	5.55	4.06	1.03	-3.63	-1.40	3.84	3.84	-6.07	17.65	11.65
Pure Australia	JPY	961.67	7,388,379.78	17.29	0.00	-1.13	5.73	4.05	2.13	-5.34	-1.65	3.73	3.73	-5.50	18.13	11.61
Japan	JPY	2,867.55	18,483,576.40	43.25	0.00	4.48	6.15	-1.94	-1.84	5.23	1.14	4.43	4.43	5.72	18.81	9.18
Hong Kong	JPY	2,228.80	12,583,513.31	29.45	0.00	5.05	10.06	3.84	3.61	-6.36	-2.75	8.35	8.35	-9.34	21.93	14.04
Singapore	JPY	1,572.41	3,747,304.93	8.77	0.00	3.09	9.12	1.04	2.20	-10.60	-4.53	3.94	3.94	-13.81	20.28	12.04
New Zealand	JPY	1,325.92	153,388.18	0.36	0.00	-NA-	7.55	3.31	-1.21	2.30	3.21	11.47	11.47	-4.03	18.82	15.54
Australia	AUD	1,023.66	93,653.34	18.17	0.00	-0.04	2.53	6.60	3.57	-1.27	-2.27	0.17	0.17	-0.19	12.79	10.23
Pure Australia	AUD	787.12	89,102.63	17.29	0.00	-1.35	2.70	6.59	4.70	-3.01	-2.52	0.06	0.06	0.41	13.62	10.57
Hong Kong	HKD	2,036.41	867,242.88	29.45	0.00	5.58	8.24	1.90	6.82	-7.54	-2.71	7.50	7.50	-9.96	21.68	15.50
Singapore	SGD	1,174.68	45,277.87	8.77	0.00	2.65	6.21	0.77	4.11	-10.26	-4.10	2.35	2.35	-12.22	16.51	10.87
New Zealand	NZD	1,258.20	1,966.58	0.36	0.00	-NA-	3.32	4.75	0.14	0.73	-0.36	5.32	5.32	-1.42	11.04	9.86

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Price Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia	AUD	1,546.34	515,358.96	100.00	0.00	-NA-	4.36	3.54	3.15	0.68	-1.88	1.69	1.69	2.59	9.52	6.59
Pure Asia	AUD	1,681.39	501,875.71	97.38	0.00	-NA-	-NA-	3.38	3.40	0.78	-1.82	1.72	1.72	3.19	10.02	6.69
Asia Ex Australia	AUD	1,537.10	421,705.62	81.83	0.00	-NA-	-NA-	2.74	3.04	1.23	-1.79	2.04	2.04	3.39	9.07	7.05
Asia Dividend +	AUD	2,316.74	425,154.39	82.50	0.00	-NA-	-NA-	5.99	4.60	0.46	-1.96	1.76	1.76	1.98	8.32	7.09
Australia	AUD	1,023.66	93,653.34	18.17	0.00	-0.04	2.53	6.60	3.57	-1.27	-2.27	0.17	0.17	-0.19	12.79	10.23
Pure Australia	AUD	787.12	89,102.63	17.29	0.00	-1.35	2.70	6.59	4.70	-3.01	-2.52	0.06	0.06	0.41	13.62	10.57
Japan	AUD	2,298.78	222,908.85	43.25	0.00	-NA-	-NA-	0.45	0.63	7.81	0.24	0.73	0.73	12.34	14.27	9.32
Hong Kong	AUD	1,800.29	151,755.07	29.45	0.00	-NA-	-NA-	6.38	6.21	-4.07	-3.61	4.52	4.52	-3.66	15.90	10.99
Singapore	AUD	1,270.09	45,191.87	8.77	0.00	-NA-	-NA-	3.51	4.76	-8.41	-5.37	0.26	0.26	-8.42	13.34	9.74
New Zealand	AUD	1,284.42	1,849.84	0.36	0.00	-NA-	-NA-	5.84	1.27	4.81	2.29	7.53	7.53	1.97	15.45	11.93

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Gross Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Hong Kong	HKD	3,613.28	867,242.88	-NA-	3.83	8.80	11.75	5.55	10.78	-4.09	-1.44	8.73	8.73	-6.60	21.65	15.43
Singapore	SGD	2,281.49	45,277.87	-NA-	4.79	6.18	10.62	5.26	8.98	-6.22	-3.58	2.51	2.51	-8.27	16.80	10.88
New Zealand	NZD	2,903.90	1,966.58	-NA-	5.57	-NA-	9.51	9.92	5.74	6.60	-0.36	5.32	5.32	1.40	10.84	9.51
JPMorgan New Zealand Bonds	LOCAL	473.84	-NA-	-NA-	-NA-	6.10	5.55	5.60	4.41	4.40	0.47	0.00	0.00	4.57	1.86	1.86
JPMorgan Hong Kong Bonds	LOCAL	178.75	-NA-	-NA-	-NA-	-NA-	1.23	0.88	0.08	-0.58	0.93	0.70	0.70	-0.14	1.73	1.73
JPMorgan Singapore Bonds	LOCAL	185.69	-NA-	-NA-	-NA-	-NA-	2.30	2.17	2.34	0.83	1.21	1.39	1.39	0.83	2.37	2.37
JPMorgan Japan Bonds	LOCAL	289.22	-NA-	-NA-	-NA-	1.83	2.14	1.87	1.56	0.60	0.70	0.52	0.52	0.37	1.11	1.11
JPMorgan Australia Bonds	LOCAL	1,103.40	-NA-	-NA-	-NA-	5.50	4.81	4.69	3.31	2.42	0.87	0.35	0.35	2.42	2.66	2.66

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FTSE EPRA/NAREIT Developed Asia Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Nov-18	Free Float Asia Weight Nov-18
Mitsui Fudosan Co., Ltd.	JA	19,936.07	6.00
Link REIT	HK	18,048.58	5.43
Sun Hung Kai Properties Limited	HK	17,862.76	5.37
Cheung Kong (Holdings) Ltd.	HK	17,103.73	5.15
Mitsubishi Estate Company, Limited	JA	16,710.48	5.03
Sumitomo Realty & Development Co Ltd	JA	14,116.33	4.25
Scentre Group	AUD	12,856.64	3.87
Goodman Group	AU	11,677.09	3.51
Nippon Building Fund of Japan	JA	6,955.86	2.09
Dexus Property Group	AU	6,862.25	2.06
New World Development Company Limited	HK	6,778.11	2.04
Hongkong Land Holdings	HK	6,711.11	2.02
Wharf Real Estate Investment	HK	6,448.90	1.94
Japan Real Estate Investment Corp.	JA	6,327.41	1.90
GPT Group	AU	6,134.67	1.85
Stockland Trust Group	AU	5,710.11	1.72
Vicinity Centres	AU	5,516.97	1.66
Henderson Land Development Company Ltd	HK	5,350.48	1.61
Mirvac Group	AU	5,235.66	1.58
CapitaLand Limited	SI	5,043.48	1.52

Country Breakdown

Country Index	Number of Constituent Nov-18	Free Float Mkt Cap (EUR m) Nov-18	Free Float Asia Weight Nov-18
FTSE EPRA/NAREIT Asia	83	332,383.20	100.00
FTSE EPRA/NAREIT Japan	44	143,766.12	43.25
FTSE EPRA/NAREIT Hong Kong	14	97,875.15	29.45
FTSE EPRA/NAREIT Australia	12	60,402.16	18.17
FTSE EPRA/NAREIT Singapore	12	29,146.71	8.77
FTSE EPRA/NAREIT New Zealand	1	1,193.06	0.36

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EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-18	Dividend Return Nov-18	Total Return Nov-18	
Sun Hung Kai Properties Limited	Non-Rental	Diversified	HK	9.53	3.39	12.92	▲
Hang Lung Properties Ltd.	Non-Rental	Diversified	HK	12.34	0	12.34	▲
Sino Land Company Limited	Non-Rental	Diversified	HK	12.17	0	12.17	▲
Henderson Land Development	Non-Rental	Diversified	HK	11.05	0	11.05	▲
Hongkong Land Holdings	Non-Rental	Office	HK	10.15	0	10.15	▲
Japan Prime Realty Investment	Rental	Office	JA	9.78	0	9.78	▲
New World Development Company	Non-Rental	Diversified	HK	6.26	3.43	9.7	▲
Advance Residence Investments	Rental	Residential	JA	8.48	0	8.48	▲
Cheung Kong (Holdings) Ltd.	Non-Rental	Diversified	HK	8.26	0	8.26	▲
Nippon Building Fund of Japan	Rental	Office	JA	7.94	0	7.94	▲
Wharf (Holdings) Limited	Non-Rental	Diversified	HK	7.88	0	7.88	▲
City Developments	Non-Rental	Diversified	SI	7.53	0	7.53	▲
CapitaLand Mall Trust	Rental	Retail	SI	6.13	1.38	7.51	▲
Sumitomo Realty & Development	Non-Rental	Diversified	JA	7.16	0	7.16	▲
Tokyo Tatemono Co., Ltd.	Non-Rental	Office	JA	6.94	0	6.94	▲
United Urban Investment	Rental	Diversified	JA	4.81	1.98	6.8	▲
Japan Real Estate Investment	Rental	Office	JA	6.63	0.06	6.69	▲
Mitsui Fudosan Co., Ltd.	Non-Rental	Diversified	JA	6.6	0	6.6	▲
Kenedix Office Investment	Rental	Office	JA	6.58	0	6.58	▲
Nippon Accommodations Fund	Rental	Residential	JA	6.58	0	6.58	▲

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-18	Dividend Return Nov-18	Total Return Nov-18	
BWP Trust	Rental	Retail	AU	0.87	0	0.87	▲
Kenedix Residential Next	Rental	Residential	JA	0.65	0	0.65	▲
Investa Office Fund	Rental	Office	AU	0.54	0	0.54	▲
Mori Hills REIT Investment	Rental	Office	JA	0.14	0	0.14	▲
NTT Urban Development	Rental	Office	JA	0.06	0	0.06	▲
Japan Logistics Fund	Rental	Industrial	JA	-0.09	0	-0.09	▼
Mitsubishi Estate Company, Limited	Rental	Diversified	JA	-0.46	0	-0.46	▼
Stockland Trust Group	Non-Rental	Diversified	AU	-0.55	0	-0.55	▼
CapitaLand Limited	Non-Rental	Diversified	SI	-0.64	0	-0.64	▼
Fukuoka REIT	Rental	Diversified	JP	-0.71	0	-0.71	▼
Sekisui House REIT	Rental	Diversified	JP	-1.13	0	-1.13	▼
Mirvac Group	Non-Rental	Diversified	AU	-1.35	0	-1.35	▼
Aeon Mall Co. Ltd.	Rental	Retail	JA	-1.5	0	-1.5	▼
Japan Hotel REIT Investment	Rental	Lodging/Res	JA	-1.74	0	-1.74	▼
Japan Rental Housing Investment	Rental	Residential	JP	-1.81	0.03	-1.78	▼
Wharf Real Estate Investment	Rental	Diversified	HK	-1.88	0	-1.88	▼
Goodman Group	Non-Rental	Industrial	AU	-2.47	0	-2.47	▼
Scentre Group	Rental	Retail	AUD	-2.5	0	-2.5	▼
Industrial & Infrastructure Fund (IIF)	Rental	Industrial	JA	-2.89	0	-2.89	▼
Cromwell Property Group	Rental	Office	AU	-4.35	0	-4.35	▼

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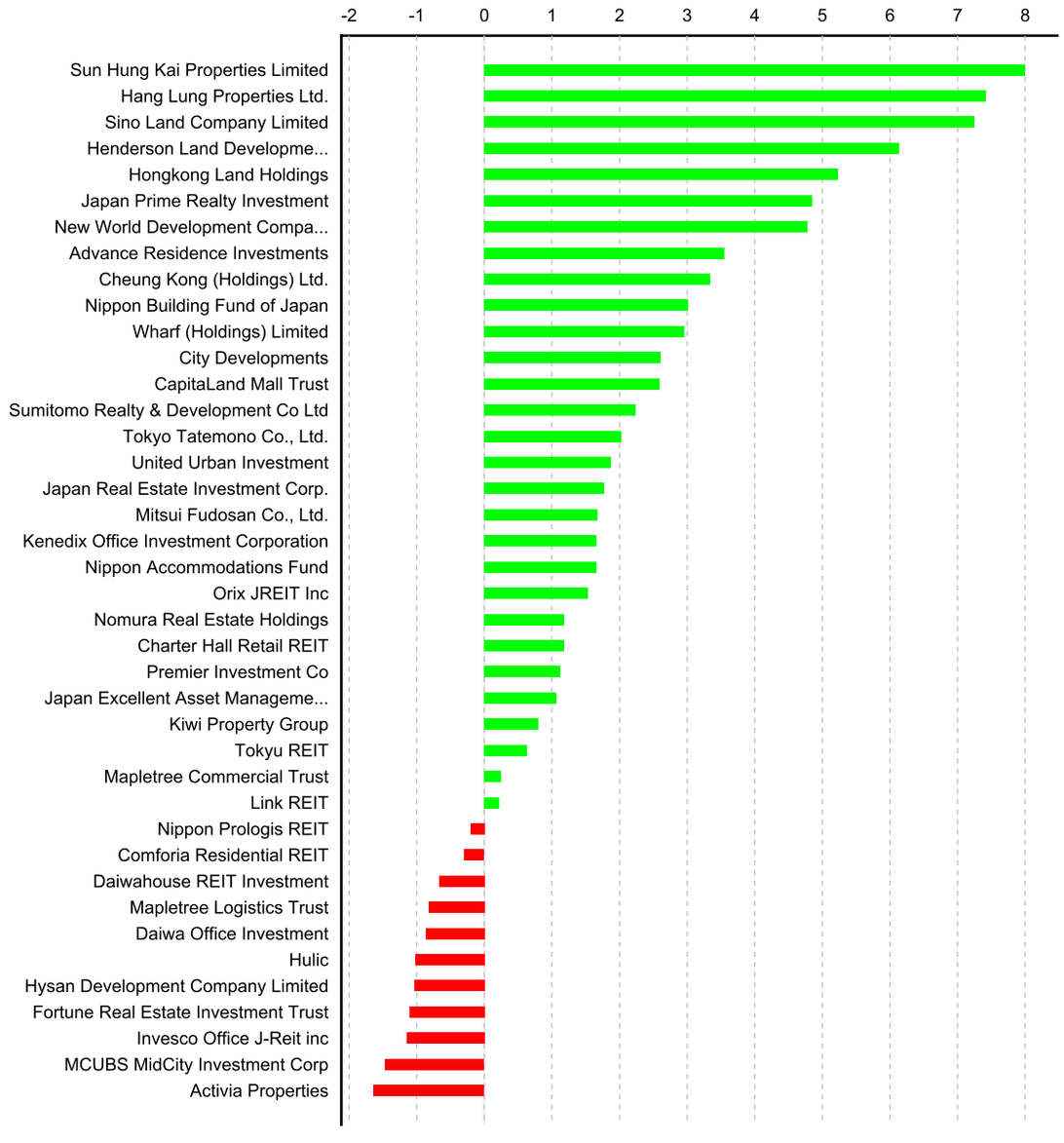

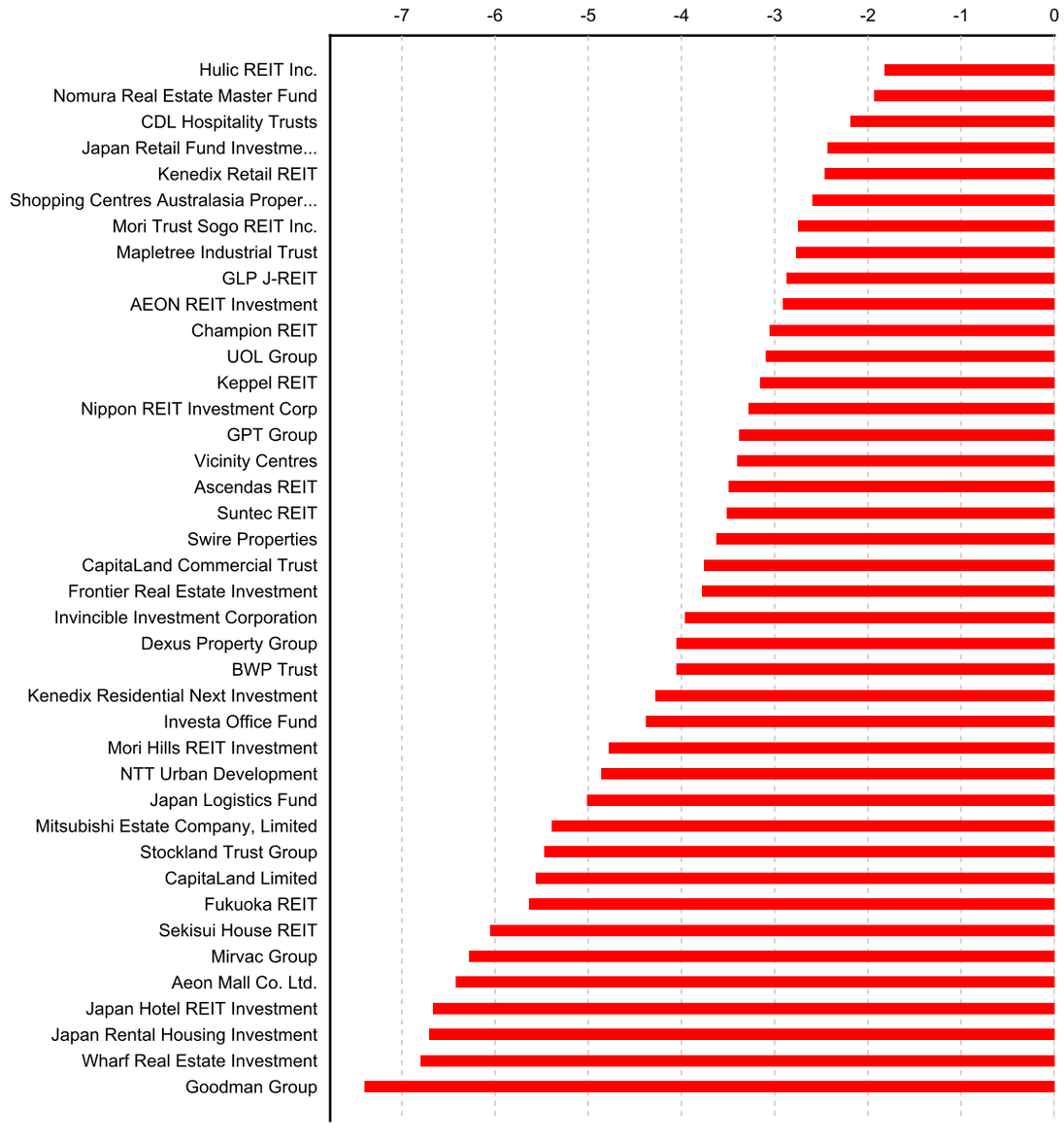

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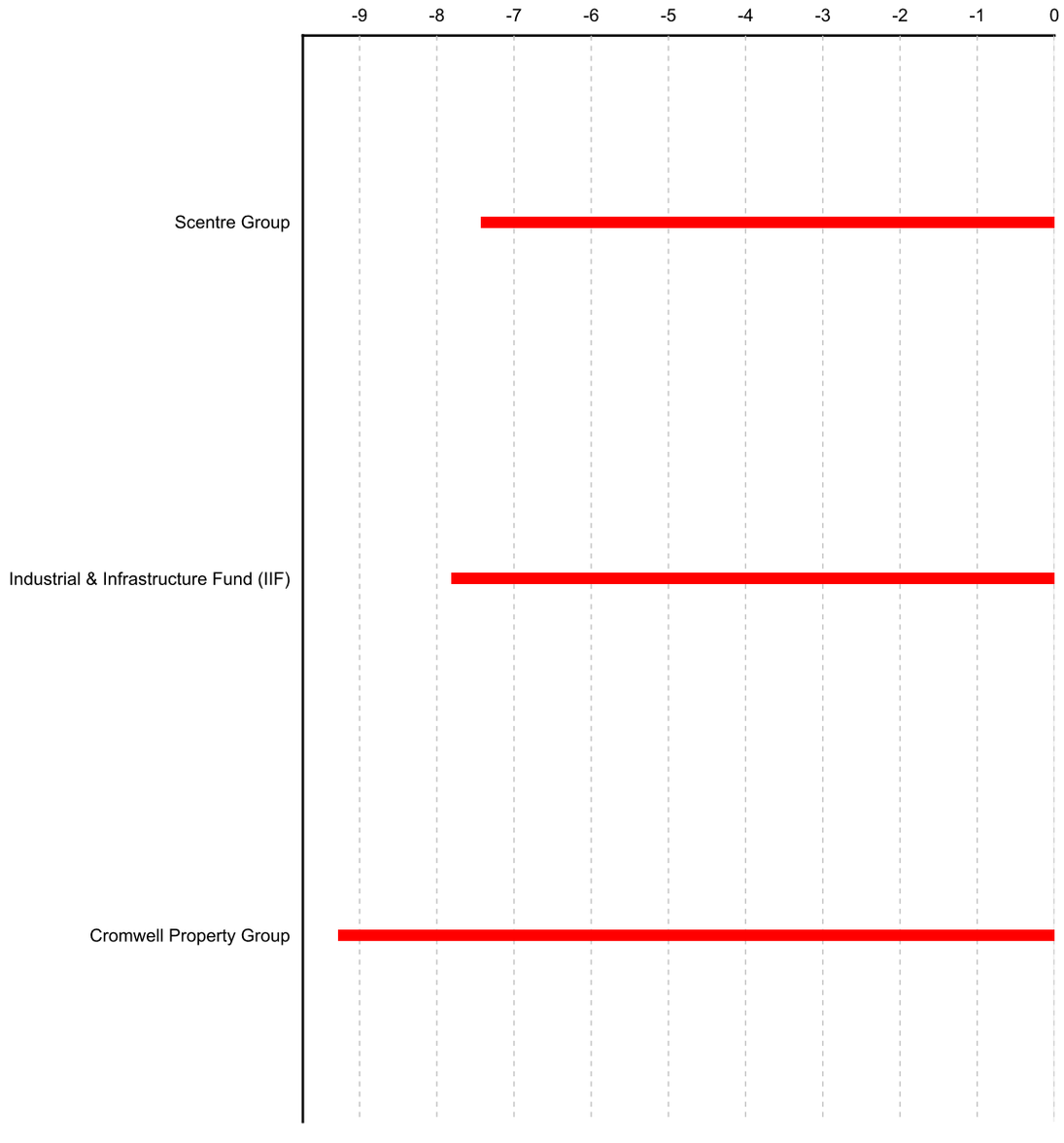
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Scentre Group
Industrial & Infrastructure Fund (IIF)
Cromwell Property Group

Section 3.3

FTSE EPRA/NAREIT Developed Europe and EMEA Index

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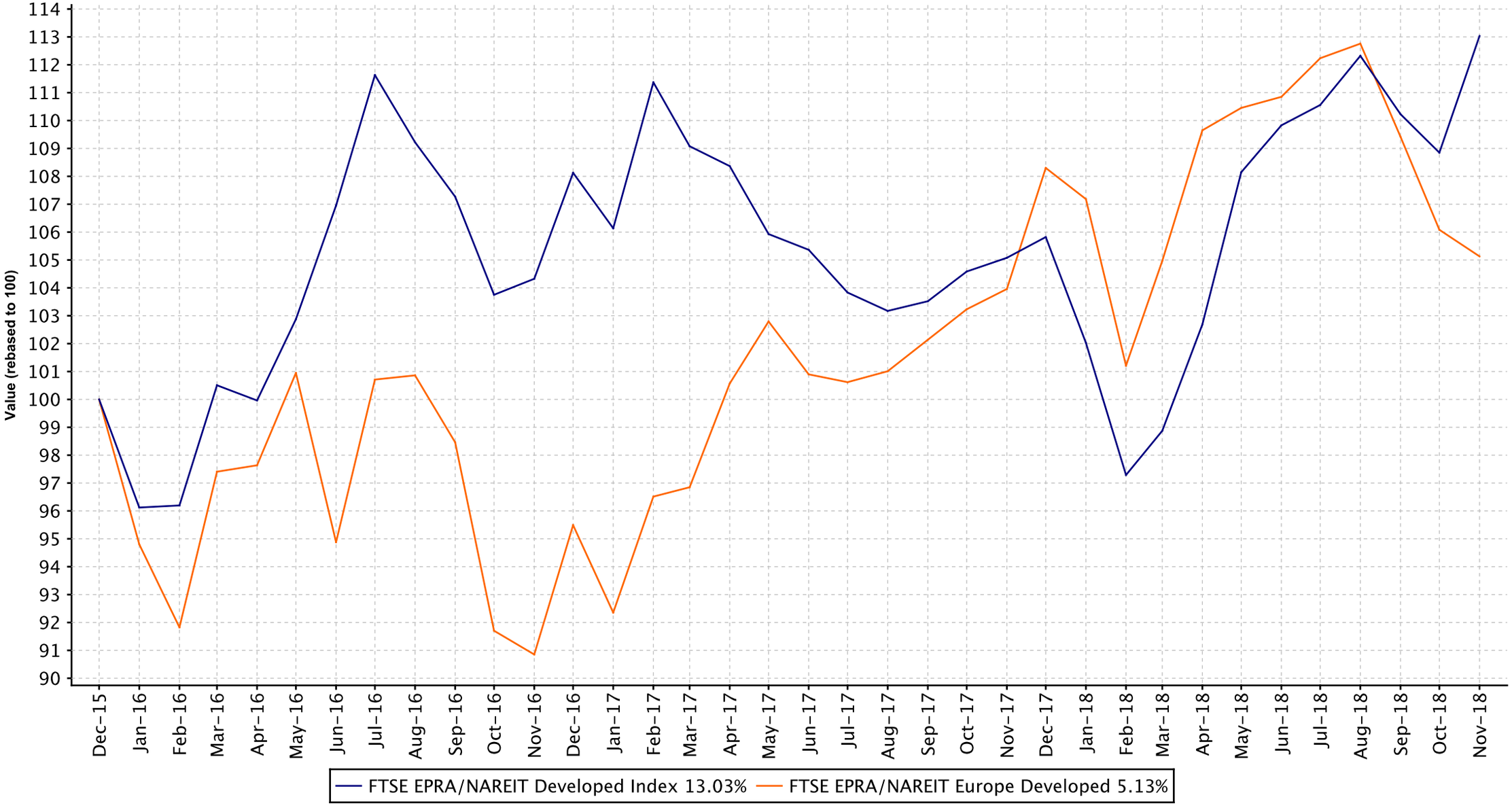
Graph 16: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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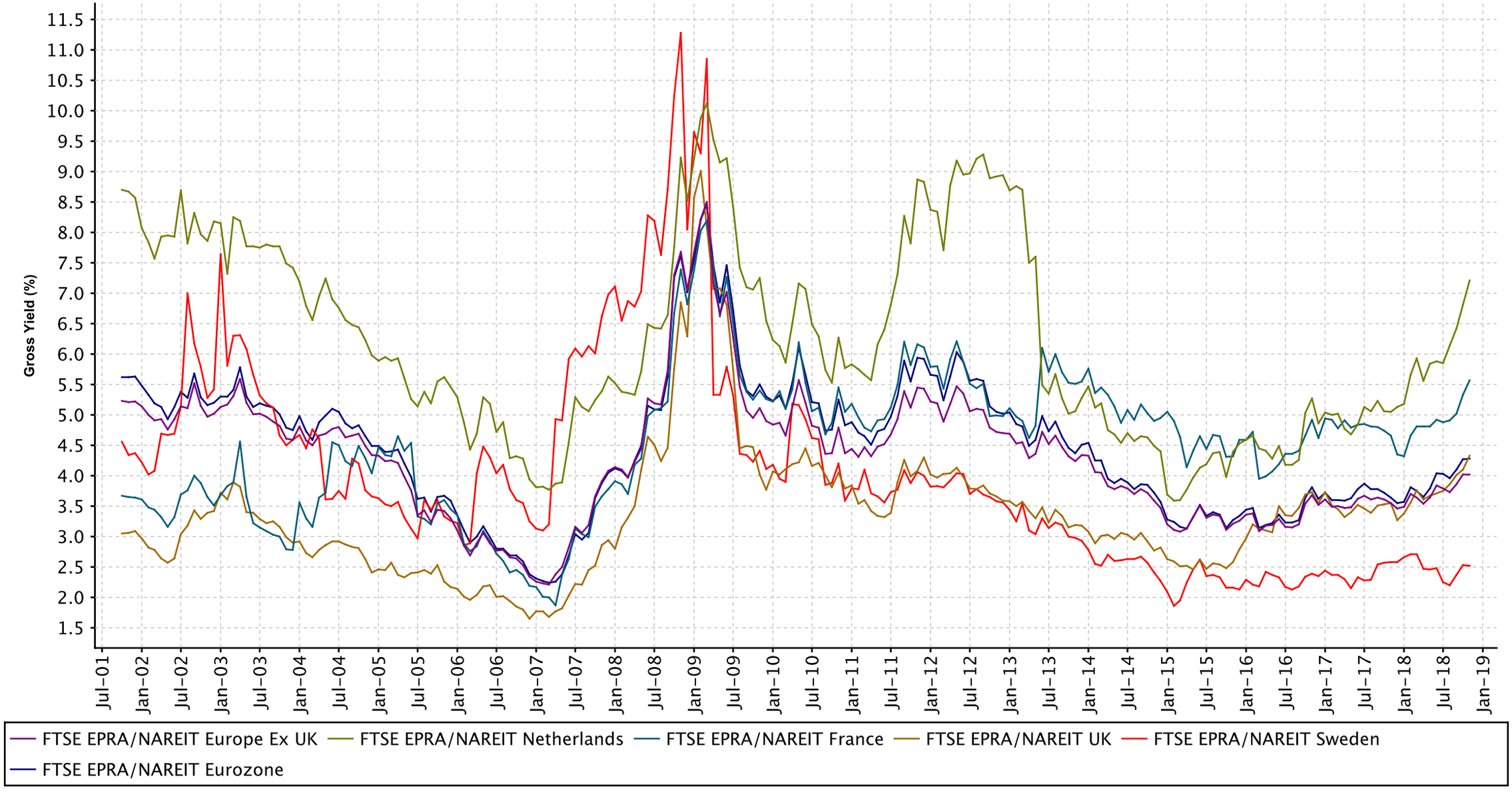
Graph 17: Dividend Yields



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FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
8 November 2018	Civitas Social Housing plc	Rental	Residential	GBX	0.0125	3.6
8 November 2018	Eurocommercial Properties NV	Rental	Retail	EUR	2.15	7.36
15 November 2018	F&C Commercial Property Trust	Rental	Diversified	GBX	0.005	4.36
15 November 2018	GCP Student Living plc	Rental	Residential	GBX	0.0153	3.91
15 November 2018	Intervest Offices & Warehouses NV	Rental	Industrial/Off	EUR	0.995556	10.56
15 November 2018	Medicx Fund Limited	Rental	Healthcare	GBX	0.0151	7.61
15 November 2018	Picton Property Income Limited	Rental	Industrial/Off	GBX	0.00875	4.2
15 November 2018	Standard Life Investment	Rental	Industrial/Off	GBX	0.0119	5.29
15 November 2018	UK Commercial Property REIT	Rental	Diversified	GBX	0.0092	4.21
22 November 2018	ESP Empiric Student Property	Rental	Residential	GBX	0.0125	5.23
22 November 2018	Great Portland Estates Plc	Rental	Diversified	GBX	0.043	1.73
22 November 2018	Regional REIT Limited	Rental	Industrial/Off	GBX	0.0185	7.69
22 November 2018	Schroder Real Estate Investment Trust	Rental	Diversified	GBX	0.006355	4.46
29 November 2018	Helical Bar Plc	Non-Rental	Office	GBX	0.026	2.81
29 November 2018	Land Securities Group PLC	Rental	Diversified	GBX	0.113	5.35
29 November 2018	RDI REIT P.L.C	Rental	Diversified	GBX	0.0135	7.65

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-18	Free Float Mkt Cap EUR (m) Nov-18	Free Float Global Wght(%) Nov-18	Free Float Europe Wght(%) Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-18	Dividend Rtn (%) Nov-18	Total Rtn (%) Nov-18	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
CA Immobilien Anlagen AG	Rental	Office	Non REIT	28.40	1,959	0.15	0.89	2.82	4.95	23.08	20.52	20.71	15.64	-7.73	-1.18	0.00	-1.18	-1.18	13.16	30.51	16.11
Austria Total					1,959	0.15	0.89	2.82													

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-18	Free Float Mkt Cap EUR (m) Nov-18	Free Float Global Wght(%) Nov-18	Free Float Europe Wght(%) Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-18	Dividend Rtn (%) Nov-18	Total Rtn (%) Nov-18	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Cofinimmo	Rental	Diversifie	REIT	107.60	2,390	0.18	1.09	7.11	3.46	4.42	9.01	8.31	7.52	0.19	1.80	0.00	1.80	1.80	6.15	11.37	9.25
WDP	Rental	Industrial	REIT	116.00	1,996	0.15	0.91	3.88	-NA-	17.51	20.83	19.64	32.13	2.29	1.22	0.00	1.22	1.22	28.97	14.01	12.30
Aedifica	Rental	Healthcar	REIT	73.50	1,338	0.10	0.61	3.40	-NA-	11.20	11.17	9.31	-5.00	-2.19	-0.54	0.00	-0.54	-0.54	-3.46	13.53	12.25
Befimmo SA	Rental	Office	REIT	51.70	998	0.08	0.45	6.67	2.96	3.52	5.67	1.04	2.89	5.19	6.71	0.00	6.71	6.71	-1.85	14.74	10.23
Shurgard Self Storage	Rental	Self	Non REIT	25.02	544	0.04	0.25	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.95	0.00	0.95	0.95	-NA-	10.53	10.53
Retail Estates	Rental	Retail	REIT	73.70	483	0.04	0.22	4.88	-NA-	-NA-	-NA-	-NA-	6.14	-0.27	4.54	0.00	4.54	4.54	4.73	14.06	14.06
Montea Comm VA	Rental	Industrial	REIT	57.40	465	0.04	0.21	4.09	-NA-	-NA-	-NA-	-NA-	-NA-	1.77	7.09	0.00	7.09	7.09	-NA-	24.25	24.25
Intervest Offices & Warehouses NV	Rental	Industrial/	REIT	20.20	440	0.03	0.20	10.32	-NA-	7.49	9.28	4.94	6.73	-4.03	-8.74	4.51	-4.23	-4.24	4.17	17.05	10.58
Xior Student Housing NV	Rental	Residenti	REIT	39.20	405	0.03	0.18	1.98	-NA-	-NA-	-NA-	-NA-	3.05	-2.24	1.55	0.00	1.55	1.55	3.07	15.86	15.86
Leasinvest Real Estate	Rental	Diversifie	REIT	87.40	212	0.02	0.10	3.60	-NA-	10.69	9.27	6.10	-0.19	-2.67	-1.58	0.00	-1.58	-1.58	-0.47	15.00	10.16
Wereldhave Belgium	Rental	Retail	REIT	84.20	185	0.01	0.08	6.06	3.32	9.93	4.74	-1.26	-4.80	-4.75	-1.64	0.00	-1.64	-1.64	-6.25	12.88	11.08
Belgium Total					9,455	0.72	4.30	5.02													

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Kojamo	Rental	Residenti	Non REIT	9.23	800	0.06	0.36	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-1.98	1.44	0.00	1.44	1.44	-NA-	10.39	10.39
Citycon Oyj	Rental	Retail	Non REIT	1.79	687	0.05	0.31	0.56	-NA-	9.35	-0.21	-3.85	-9.86	-0.22	4.37	0.00	4.37	4.37	-12.47	20.63	12.61
Finland Total					1,487	0.11	0.67	0.26													

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Gecina	Rental	Office	REIT	123.50	6,447	0.50	2.93	4.29	6.87	16.35	9.45	7.60	-8.00	-14.12	-4.78	0.00	-4.78	-4.78	-16.31	30.11	15.86
Klepierre SA	Rental	Retail	REIT	28.92	5,774	0.45	2.62	6.78	9.25	10.77	1.90	-7.14	-11.01	-5.27	-3.60	0.00	-3.60	-3.60	-15.78	21.29	12.46
Covivio	Rental	Diversifie	REIT	86.05	3,074	0.24	1.40	5.23	11.90	11.05	11.81	5.74	0.73	-4.12	-3.04	0.00	-3.04	-3.04	-4.16	20.84	12.55
Icade Management	Rental	Diversifie	REIT	70.00	2,244	0.17	1.02	6.14	7.77	8.11	5.78	7.10	-4.79	-12.06	-6.54	0.00	-6.54	-6.54	-9.31	18.38	13.30
Carmila S.A.	Rental	Retail	REIT	18.72	574	0.04	0.26	4.01	-NA-	-NA-	-NA-	-NA-	-15.44	-14.72	-3.80	0.00	-3.80	-3.80	-16.13	14.46	14.46
Mercialys	Rental	Retail	REIT	12.76	522	0.04	0.24	9.25	-NA-	0.61	3.67	-6.33	-20.91	-4.47	-1.47	0.00	-1.47	-1.47	-24.42	16.83	13.53
France Total					18,636	1.44	8.47	5.57													

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Vonovia SE	Rental	Residenti	Non REIT	42.77	22,158	1.71	10.07	3.09	-NA-	-NA-	21.12	16.12	11.53	1.64	5.81	0.00	5.81	5.81	6.52	15.54	14.14
Deutsche Wohnen SE	Rental	Residenti	Non REIT	42.34	15,017	1.16	6.82	1.89	-NA-	33.69	25.33	19.24	16.16	2.47	4.70	0.00	4.70	4.70	18.32	36.66	16.12
LEG Immobilien AG	Rental	Residenti	Non REIT	101.55	6,417	0.50	2.92	2.99	-NA-	-NA-	23.39	13.48	17.11	-0.68	5.06	0.00	5.06	5.06	9.76	16.08	15.33
Aroundtown SA	Non-Rental	Diversifie	Non REIT	7.55	4,815	0.37	2.19	5.25	-NA-	-NA-	-NA-	-NA-	-NA-	-1.37	3.07	0.00	3.07	3.07	-NA-	12.25	12.25
TAG Immobilien-AG	Rental	Residenti	Non REIT	21.14	2,666	0.21	1.21	3.07	4.70	30.48	22.49	26.94	41.63	3.12	4.76	0.00	4.76	4.76	37.56	24.22	12.00
Grand City Properties	Rental	Residenti	Non REIT	20.80	2,288	0.18	1.04	3.51	-NA-	-NA-	-NA-	4.83	12.14	-6.81	-2.71	0.00	-2.71	-2.71	9.57	20.40	16.21
TLG Immobilien AG	Rental	Diversifie	Non REIT	24.14	2,047	0.16	0.93	3.40	-NA-	-NA-	-NA-	14.76	20.55	7.38	7.58	0.00	7.58	7.58	12.71	15.09	13.50
Alstria office REIT AG	Rental	Office	REIT	12.32	1,947	0.15	0.88	4.22	-NA-	16.65	12.02	3.46	1.42	-3.60	-3.14	0.00	-3.14	-3.14	-0.47	23.25	9.67
Deutsche EuroShop AG	Rental	Retail	Non REIT	27.58	1,408	0.11	0.64	5.26	-NA-	7.53	0.99	-7.51	-10.08	-1.08	0.66	0.00	0.66	0.66	-14.50	15.44	10.40
ADO Properties SA	Rental	Residenti	Non REIT	47.98	1,397	0.11	0.63	1.25	-NA-	-NA-	-NA-	26.32	11.96	-7.02	-8.00	0.00	-8.00	-8.00	14.90	19.71	19.60
Hamborner REIT	Rental	Diversifie	REIT	8.84	671	0.05	0.30	5.09	-NA-	-NA-	8.90	1.91	-3.51	-2.86	-0.67	0.00	-0.67	-0.67	-6.14	13.53	11.53
Adler Real Estate AG	Rental	Residenti	Non REIT	15.10	437	0.03	0.20	0.26	-NA-	-NA-	-NA-	5.93	21.26	-0.66	5.59	0.00	5.59	5.59	13.66	36.41	19.10
DIC Asset AG	Non-Rental	Diversifie	Non REIT	9.65	427	0.03	0.19	6.63	-NA-	13.11	11.94	7.38	-4.10	1.79	1.26	0.00	1.26	1.26	-2.28	33.80	12.99
Germany Total					61,694	4.77	28.02	3.05													

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Green REIT Plc	Rental	Office	REIT	1.43	984	0.08	0.45	3.70	-NA-	-NA-	-NA-	1.28	-0.67	-5.17	-1.78	0.00	-1.78	-1.78	-4.50	15.27	12.49
Hibernia REIT plc	Rental	Office	REIT	1.36	942	0.07	0.43	2.21	-NA-	-NA-	-NA-	0.86	-2.80	-4.23	-2.16	0.00	-2.16	-2.16	-8.79	13.44	12.99
Irish Residential Properties REIT Plc	Rental	Residenti	REIT	1.43	520	0.04	0.24	3.70	-NA-	-NA-	-NA-	-NA-	-0.27	-3.11	0.70	0.00	0.70	0.70	-1.00	8.76	8.76
Ireland Total					2,447	0.19	1.12	3.13													

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Azrieli Group Ltd	Rental	Diversifie	Non REIT	18,670.00	1,616	0.13	0.73	2.30	-NA-	-NA-	10.02	7.81	-0.35	-0.05	3.38	0.00	3.38	3.38	-3.89	14.22	13.35
Israel Index Total					1,616	0.13	0.73	2.30													

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Beni Stabili SpA	Rental	Office	REIT	0.73	739	0.06	0.34	4.55	-NA-	8.04	12.23	4.58	-1.30	-3.52	-3.90	0.00	-3.90	-3.90	-1.56	27.21	18.15
Immobiliare Grande Distribuzione SIIQ SpA	Rental	Retail	REIT	5.98	291	0.02	0.13	8.36	-NA-	1.13	2.62	-9.90	-35.25	-9.60	-4.01	0.00	-4.01	-4.01	-27.66	29.03	23.79
Italy Total					1,030	0.08	0.47	5.62													

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Unibail-Rodamco-Westfield	Rental	Retail	REIT	151.84	20,396	1.58	9.27	7.11	-NA-	8.18	0.88	-9.11	-24.34	-12.34	-5.27	0.00	-5.27	-5.27	-22.55	17.44	12.67
Eurocommercial Properties NV	Rental	Retail	REIT	29.20	1,392	0.11	0.63	7.36	6.60	7.43	5.75	-3.98	-11.80	-0.60	-10.70	6.60	-4.10	-4.13	-13.66	18.63	15.38
Wereldhave NV	Rental	Retail	REIT	28.90	1,164	0.09	0.53	9.69	4.26	1.63	-1.44	-10.59	-18.63	-2.38	-4.90	0.00	-4.90	-4.90	-20.75	19.39	16.81
NSI N.V.	Rental	Office	REIT	35.90	626	0.05	0.28	6.02	8.44	-6.06	1.63	8.95	11.94	1.27	3.01	0.00	3.01	3.01	9.48	19.64	12.06
Vastned Retail NV	Rental	Retail	REIT	33.05	600	0.05	0.27	6.41	3.94	6.79	5.53	-2.70	-11.68	0.76	-5.57	0.00	-5.57	-5.57	-14.84	21.24	14.10
Netherlands Total					24,179	1.88	10.98	7.21													

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Entra ASA	Rental	Office	Non REIT	113.00	1,267	0.10	0.58	3.81	-NA-	-NA-	-NA-	20.01	1.12	-1.54	-1.05	0.00	-1.05	-1.05	-3.85	12.80	12.46
Norway Total					1,267	0.10	0.58	3.81													

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Merlin Properties Socimi, S.A.	Rental	Diversifie	REIT	11.15	3,717	0.29	1.69	1.98	-NA-	-NA-	-NA-	0.27	2.95	-2.82	0.68	0.00	0.68	0.68	0.67	14.67	13.71
Inmobiliaria Colonial Socimi S.A.	Rental	Office	REIT	8.88	2,687	0.21	1.22	2.03	-NA-	-NA-	-NA-	11.74	14.09	-0.84	0.00	0.00	0.00	0.00	9.32	40.63	12.99
Lar Espana	Rental	Diversifie	REIT	8.29	556	0.04	0.25	2.26	-NA-	-NA-	-NA-	-0.03	0.88	-5.47	-5.26	0.00	-5.26	-5.26	-4.65	14.74	14.35
Spain Total					6,960	0.54	3.16	2.02													

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Castellum AB	Rental	Diversifie	Non REIT	159.20	4,159	0.32	1.89	3.33	13.86	16.74	16.33	18.83	21.31	0.06	0.86	0.00	0.86	0.86	18.86	18.03	12.14
Fabege AB	Rental	Office	Non REIT	113.30	2,897	0.22	1.32	1.99	12.41	28.11	28.36	21.71	35.32	-7.99	-3.08	0.00	-3.08	-3.08	34.94	25.63	17.68
Fastighets AB Balder	Rental	Diversifie	Non REIT	251.00	2,358	0.18	1.07	0.00	-NA-	45.67	33.14	10.87	16.37	1.78	9.23	0.00	9.23	9.23	14.40	26.24	18.89
Hufvudstaden	Rental	Diversifie	Non REIT	137.40	1,458	0.11	0.66	2.55	11.99	13.48	12.47	6.86	7.39	1.63	1.55	0.00	1.55	1.55	7.23	17.48	12.61
Wihlborgs Fastigheter AB	Rental	Diversifie	Non REIT	103.60	1,332	0.10	0.61	3.02	-NA-	21.44	17.13	12.01	12.72	-3.11	0.15	0.00	0.15	0.15	11.92	22.54	22.46
Wallenstam	Rental	Diversifie	Non REIT	83.10	1,317	0.10	0.60	2.17	23.65	26.29	15.16	7.38	9.20	-0.24	0.79	1.10	1.89	0.79	7.60	20.34	15.48
Kungsleden AB	Rental	Industrial/	Non REIT	63.20	1,156	0.09	0.53	2.61	-NA-	10.34	11.54	4.02	9.08	-3.36	-1.33	0.00	-1.33	-1.33	8.99	30.88	18.10
Hemfosa Fastigheter	Rental	Diversifie	Non REIT	71.85	1,111	0.09	0.50	6.54	-NA-	-NA-	-NA-	14.64	10.63	-5.29	0.90	0.00	0.90	0.90	10.63	21.50	19.81
Pandox AB	Rental	Lodging/R	Non REIT	146.20	1,063	0.08	0.48	3.01	-NA-	-NA-	-NA-	4.27	1.62	-8.17	-6.52	0.00	-6.52	-6.52	-4.98	16.51	15.89
Nyfosa AB	Rental	Diversifie	Non REIT	42.60	659	0.05	0.30	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-
Klovern B	Rental	Diversifie	Non REIT	10.44	530	0.04	0.24	4.02	-NA-	18.63	17.30	5.20	-4.74	-10.62	-1.23	0.00	-1.23	-1.23	0.37	66.15	21.31
Hembla AB	Rental	Residenti	Non REIT	152.00	527	0.04	0.24	0.00	-NA-	-NA-	-NA-	-NA-	36.74	-10.69	-2.81	0.00	-2.81	-2.81	27.51	20.27	20.27
Dios Fastigheter AB	Rental	Diversifie	Non REIT	56.65	462	0.04	0.21	5.12	-NA-	-NA-	-NA-	8.17	6.34	2.11	2.72	0.00	2.72	2.72	6.82	17.18	13.95
Catena AB	Rental	Industrial	Non REIT	207.00	324	0.03	0.15	2.17	-NA-	-NA-	-NA-	-NA-	48.16	4.02	11.29	0.00	11.29	11.29	36.01	16.81	16.81
Victoria Park AB	Rental	Residenti	Non REIT	36.10	121	0.01	0.06	1.11	-NA-	-NA-	-NA-	-NA-	-NA-	-0.55	-1.63	0.00	-1.63	-1.63	-NA-	14.63	14.63
Sweden Total					19,475	1.50	8.86	2.52													

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-18	Free Float Mkt Cap EUR (m) Nov-18	Free Float Global Wght(%) Nov-18	Free Float Europe Wght(%) Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-18	Dividend Rtn (%) Nov-18	Total Rtn (%) Nov-18	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Swiss Prime Site AG	Non-Rental	Diversifie	Non REIT	82.40	5,462	0.42	2.48	4.34	-NA-	12.89	13.06	11.66	6.83	-1.49	0.73	0.00	0.73	0.73	0.65	11.75	8.72
PSP Swiss Property AG	Rental	Diversifie	Non REIT	96.90	3,356	0.26	1.52	3.51	-NA-	11.95	9.91	8.53	14.37	1.95	-0.36	0.00	-0.36	-0.36	8.61	11.44	8.58
Allreal Holding AG	Rental	Diversifie	Non REIT	158.90	1,971	0.15	0.90	3.93	-NA-	9.55	11.84	14.07	-0.39	0.89	2.78	0.00	2.78	2.78	0.21	15.44	9.18
Mobimo Holding AG	Non-Rental	Diversifie	Non REIT	233.50	1,256	0.10	0.57	1.88	-NA-	10.70	11.82	9.34	-3.32	0.65	4.01	0.00	4.01	4.01	-6.92	11.13	9.36
HIAG Immobilien Holding AG	Rental	Diversifie	Non REIT	113.50	251	0.02	0.11	3.35	-NA-	-NA-	-NA-	-NA-	-NA-	-9.20	-4.62	0.00	-4.62	-4.62	-NA-	3.30	3.30
Switzerland Total					12,296	0.95	5.58	3.78													

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Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-18	Free Float Mkt Cap EUR (m) Nov-18	Free Float Global Wght(%) Nov-18	Free Float Europe Wght(%) Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-18	Dividend Rtn (%) Nov-18	Total Rtn (%) Nov-18	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
SEGRO	Rental	Industrial	REIT	6.03	6,845	0.53	3.11	2.80	3.07	6.68	16.30	15.53	13.05	-5.42	-1.85	0.00	-1.85	-1.85	5.64	42.19	48.93
Land Securities Group PLC	Rental	Diversifie	REIT	8.13	6,524	0.50	2.96	5.79	4.80	3.75	1.13	-8.44	-6.84	-6.67	-4.69	1.32	-3.37	-3.36	-14.65	21.44	14.55
British land company	Rental	Diversifie	REIT	5.65	6,234	0.48	2.83	5.37	4.73	6.45	2.99	-7.84	-5.42	-7.21	-4.63	0.00	-4.63	-4.63	-13.97	19.06	15.97
Hammerson Plc	Rental	Retail	REIT	3.86	3,452	0.27	1.57	6.71	5.68	4.92	-0.41	-9.04	-20.71	-15.48	-11.97	0.00	-11.97	-11.97	-24.70	21.69	16.88
Derwent London Plc	Rental	Office	REIT	28.60	3,226	0.25	1.47	2.15	15.33	17.42	5.82	-5.99	7.06	0.11	-2.36	0.00	-2.36	-2.36	-4.62	22.16	21.54
Unite Group Plc	Rental	Residenti	REIT	8.34	2,439	0.19	1.11	2.99	-NA-	26.38	18.29	9.86	19.71	-6.61	-2.17	0.00	-2.17	-2.17	6.70	41.34	12.73
Shaftesbury Plc	Rental	Diversifie	REIT	8.70	2,247	0.17	1.02	1.89	17.57	15.79	9.14	-0.61	-10.69	-3.92	-3.01	0.00	-3.01	-3.01	-15.10	16.12	9.71
Tritax Big Box REIT	Rental	Industrial	REIT	1.35	2,246	0.17	1.02	4.89	-NA-	-NA-	-NA-	6.85	-1.98	-7.07	-5.25	0.00	-5.25	-5.25	-4.62	9.76	9.97
Great Portland Estates Plc	Rental	Diversifie	REIT	6.94	2,198	0.17	1.00	1.67	9.07	15.49	4.95	-6.21	14.26	4.42	-0.47	0.61	0.14	0.14	2.81	19.50	17.97
Capital & Counties Properties PLC	Rental	Diversifie	Non REIT	2.54	2,098	0.16	0.95	0.59	-NA-	-NA-	-4.57	-16.27	-2.33	-4.58	1.52	0.00	1.52	1.52	-20.05	20.62	20.46
Big Yellow Group Plc	Rental	Self	REIT	8.73	1,433	0.11	0.65	3.53	-NA-	17.31	15.75	6.28	8.49	-4.85	1.28	0.00	1.28	1.28	2.24	22.67	13.03
Assura plc	Rental	Healthcar	REIT	0.53	1,409	0.11	0.64	4.91	-NA-	-NA-	-NA-	3.39	-6.30	-1.29	1.91	0.00	1.91	1.91	-14.38	25.28	13.03
LondonMetric Property Plc	Rental	Diversifie	REIT	1.77	1,277	0.10	0.58	4.50	-NA-	11.28	10.86	7.13	3.39	-0.73	-2.11	0.00	-2.11	-2.11	-1.83	14.37	11.41
Workspace Group Plc	Rental	Office	REIT	8.32	1,246	0.10	0.57	3.29	7.60	3.26	12.71	-2.09	-7.74	-15.22	-13.37	0.00	-13.37	-13.37	-14.18	32.79	19.61
Safestore Ltd.	Rental	Self	REIT	5.28	1,213	0.09	0.55	2.82	-NA-	28.66	29.51	16.15	16.54	1.25	-1.22	0.00	-1.22	-1.22	8.57	29.17	12.70
Grainger Plc	Non-Rental	Residenti	Non REIT	2.53	1,168	0.09	0.53	1.97	26.94	18.66	6.16	2.83	-8.18	-15.60	-6.57	0.00	-6.57	-6.57	-11.94	35.41	14.00
INTU Properties Plc	Rental	Retail	REIT	1.14	1,137	0.09	0.52	12.28	0.52	-5.03	-8.77	-21.63	-34.86	-23.04	-41.87	0.00	-41.87	-41.87	-49.41	30.09	33.58
Primary Health Properties	Rental	Healthcar	REIT	1.10	890	0.07	0.40	4.83	10.79	16.96	15.06	5.43	1.04	-1.98	0.55	0.00	0.55	0.55	-0.91	13.42	7.84
F&C Commercial Property Trust	Rental	Diversifie	Non REIT	1.35	801	0.06	0.36	4.44	-NA-	-NA-	6.97	4.12	-0.57	-2.44	0.45	0.37	0.82	0.82	3.16	12.81	12.84
NewRiver REIT plc	Rental	Retail	REIT	2.27	764	0.06	0.35	9.38	-NA-	-NA-	-60.06	-8.31	-22.09	-9.92	-10.28	0.00	-10.28	-10.28	-27.32	40.77	39.30
GCP Student Living plc	Rental	Residenti	REIT	1.51	653	0.05	0.30	3.98	-NA-	-NA-	-NA-	-NA-	12.66	2.24	0.13	1.02	1.15	1.15	8.75	7.32	7.32
Sirius Real Estate Limited	Rental	Diversifie	Non REIT	0.60	627	0.05	0.28	4.65	-NA-	13.87	19.69	5.20	-NA-	-3.54	7.53	0.00	7.53	7.53	-NA-	41.70	18.52
ESP Empiric Student Property	Rental	Residenti	REIT	0.94	622	0.05	0.28	5.31	-NA-	-NA-	-NA-	-NA-	14.86	-0.88	-0.63	1.32	0.69	0.69	7.01	12.35	12.35
UK Commercial Property REIT	Rental	Diversifie	REIT	0.82	603	0.05	0.27	4.48	-NA-	10.20	5.74	3.92	-2.96	-5.01	-6.39	1.06	-5.33	-5.34	-3.18	11.65	10.36
Picton Property Income Limited	Rental	Industrial/	Non REIT	0.83	507	0.04	0.23	4.20	-NA-	15.32	12.99	8.94	3.15	-4.23	-3.92	1.00	-2.92	-2.91	3.76	23.46	9.99
Custodian REIT plc	Rental	Diversifie	REIT	1.16	466	0.04	0.21	5.60	-NA-	-NA-	-NA-	-NA-	6.99	-2.78	-2.52	0.00	-2.52	-2.52	4.48	6.16	6.16
RDI REIT P.L.C	Rental	Diversifie	REIT	0.31	449	0.03	0.20	8.59	-NA-	-7.23	-1.59	-9.01	-1.66	-0.61	-4.84	4.08	-0.76	-0.76	-7.25	30.81	15.07
Hansteen Holding PLC	Rental	Industrial	REIT	0.94	423	0.03	0.19	6.63	-NA-	8.12	9.64	8.89	-2.53	-3.61	-2.81	0.00	-2.81	-2.81	-4.91	18.58	14.31
Civitas Social Housing plc	Rental	Residenti	REIT	1.05	414	0.03	0.19	4.29	-NA-	-NA-	-NA-	-NA-	-NA-	-3.41	-4.55	1.13	-3.42	-3.41	-NA-	8.61	8.61
Target Healthcare REIT Limited	Rental	Healthcar	REIT	1.08	412	0.03	0.19	5.77	-NA-	-NA-	4.22	5.54	1.96	-4.24	-1.37	0.00	-1.37	-1.37	2.19	7.65	8.07
Standard Life Investment	Rental	Industrial/	REIT	0.88	399	0.03	0.18	5.41	-NA-	10.39	10.00	6.67	1.65	-1.12	-3.30	1.29	-2.01	-1.99	-0.53	19.69	7.79
Medicx Fund Limited	Rental	Healthcar	REIT	0.76	380	0.03	0.17	7.93	-NA-	-32.91	5.35	3.13	-2.15	-5.23	-4.03	1.93	-2.10	-2.13	-3.89	28.27	8.95
Helical Bar Plc	Non-Rental	Office	Non REIT	3.20	355	0.03	0.16	3.00	18.69	3.56	1.76	-8.41	9.87	-2.54	2.89	0.82	3.71	3.73	-3.06	22.93	21.68
Regional REIT Limited	Rental	Industrial/	REIT	0.99	354	0.03	0.16	8.09	-NA-	-NA-	-NA-	-NA-	1.04	3.55	-1.30	1.85	0.55	0.55	1.99	6.84	6.84
Phoenix Spree Deutschland Limited	Rental	Residenti	Non REIT	3.54	342	0.03	0.16	1.84	-NA-	-NA-	-NA-	-NA-	8.91	-4.27	-2.75	0.00	-2.75	-2.75	-8.27	15.84	15.84
Schroder Real Estate Investment Trust	Rental	Diversifie	REIT	0.55	323	0.02	0.15	4.00	-NA-	9.69	6.58	1.93	-4.07	-6.62	-5.47	1.08	-4.39	-4.38	-4.47	24.60	12.75
LXI REIT	Rental	Diversifie	REIT	1.19	322	0.02	0.15	4.17	-NA-	-NA-	-NA-	-NA-	-NA-	3.34	0.00	0.00	0.00	0.00	-NA-	8.60	8.60
Triple Point Social Housing REIT	Rental	Residenti	REIT	1.00	300	0.02	0.14	3.13	-NA-	-NA-	-NA-	-NA-	-NA-	-6.73	-2.63	0.00	-2.63	-2.63	-NA-	82.77	82.77
Daejan Holdings Plc	Rental	Diversifie	Non REIT	58.60	299	0.02	0.14	1.76	9.78	10.23	8.01	0.05	2.28	1.16	-0.17	0.00	-0.17	-0.17	-1.68	20.04	16.05
F&C UK Real Estate Investments	Rental	Diversifie	REIT	0.88	238	0.02	0.11	5.67	-NA-	6.37	6.31	0.76	-12.64	-7.74	-6.17	0.00	-6.17	-6.17	-12.15	17.23	11.10
Capital & Regional Plc	Rental	Retail	REIT	0.36	223	0.02	0.10	10.22	-NA-	-NA-	-NA-	-NA-	-21.12	-10.88	-13.10	0.00	-13.10	-13.10	-31.23	34.26	14.82
UK Total					57,561	4.44	26.15	4.33													

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Gross Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	EUR	4,368.28	218,446.04	100.00	4.10	8.25	12.27	9.41	0.49	1.12	-3.92	-0.90	-0.90	-2.93	14.31	9.58
Eurozone	EUR	5,896.63	128,269.01	58.72	4.28	9.80	13.46	11.43	5.92	1.08	-3.64	0.35	0.35	-1.70	14.85	10.44
Europe Ex UK	EUR	6,655.09	160,885.44	73.65	4.02	10.69	14.10	11.85	6.29	2.72	-3.29	0.49	0.49	-0.19	14.19	9.81
Europe Ex UK Dividend +	EUR	5,476.57	155,500.38	71.18	4.15	-NA-	13.76	11.22	6.04	1.82	-3.29	0.44	0.44	-1.09	14.15	9.76
Europe (UK Restricted)	EUR	4,406.39	201,151.04	92.08	4.08	7.70	12.83	10.15	2.24	1.49	-3.77	-0.57	-0.57	-2.28	14.15	9.44
Euro Zone Capped	EUR	5,297.61	89,820.69	41.12	4.22	-NA-	-NA-	12.19	6.93	2.83	-3.50	0.10	0.10	-0.60	11.40	9.95
Europe Capped	EUR	4,273.06	218,170.60	99.87	4.10	-NA-	-NA-	9.59	0.55	1.23	-3.91	-0.90	-0.90	-2.83	10.99	9.56
Europe Ex UK Capped	EUR	6,371.94	147,252.15	67.41	3.92	-NA-	-NA-	12.74	7.18	4.16	-3.03	0.54	0.54	0.98	11.07	9.68
Europe Liquid 40 Capped	EUR	3,968.03	155,577.86	71.22	4.07	-NA-	-NA-	9.14	0.05	1.17	-3.94	-0.83	-0.83	-3.44	11.57	10.30
Europe Liquid 40 Ex UK Capped	EUR	6,681.81	92,822.75	42.49	3.98	-NA-	-NA-	12.06	6.38	3.93	-3.42	0.46	0.46	0.25	11.32	9.95
UK	EUR	2,142.32	57,560.61	26.35	4.33	4.19	7.79	3.77	-10.54	-3.16	-5.66	-4.58	-4.58	-9.83	18.76	14.15
Netherlands	EUR	3,029.98	24,178.89	11.07	7.21	6.16	4.04	0.46	-9.43	-23.11	-10.68	-5.01	-5.01	-21.99	16.65	12.37
France	EUR	8,144.73	18,635.59	8.53	5.57	11.67	12.14	5.61	0.11	-8.57	-9.45	-4.23	-4.23	-14.20	16.85	12.49
Austria	EUR	1,636.60	1,959.24	0.90	2.82	2.49	21.80	21.41	20.24	22.05	-7.73	-1.18	-1.18	8.73	25.06	13.64
Sweden	EUR	15,529.68	19,475.17	8.92	2.52	16.39	21.85	16.53	8.68	11.53	-2.63	1.17	1.17	8.91	20.33	13.35
Germany	EUR	2,390.09	61,694.16	28.24	3.05	6.95	21.10	21.51	15.77	14.43	0.74	4.04	4.04	11.35	19.42	13.30
Switzerland	EUR	5,407.08	12,295.64	5.63	3.78	9.19	13.27	10.16	6.06	7.66	0.12	1.70	1.70	2.99	12.65	8.13
Belgium	EUR	4,395.63	9,454.95	4.33	5.02	7.34	10.05	11.86	9.28	9.05	-0.01	1.75	1.75	7.51	10.47	7.93
Italy	EUR	2,231.31	1,030.39	0.47	5.62	4.90	7.37	10.57	1.10	-13.42	-5.32	-3.93	-3.93	-10.47	25.99	18.49
Spain	EUR	39.08	6,960.49	3.19	2.02	-NA-	-NA-	-NA-	5.95	6.22	-2.28	-0.08	-0.08	2.81	24.27	11.43
Norway	EUR	217.37	1,267.31	0.58	3.81	-5.99	7.01	12.36	16.03	2.69	-4.43	-3.26	-3.26	-2.98	36.34	12.50
Finland	EUR	6,177.91	1,487.09	0.68	0.26	8.63	13.38	6.53	8.46	2.14	-0.28	2.77	2.77	-1.42	21.39	13.09
Europe Liquid 40	EUR	4,097.78	167,331.18	76.60	4.14	7.31	11.74	8.71	-0.24	0.28	-4.09	-0.78	-0.78	-4.04	15.03	10.34
Developed Europe Liquid 40 ex UK	EUR	7,236.74	131,669.53	60.28	4.11	-NA-	-NA-	11.25	5.55	1.80	-3.53	0.62	0.62	-1.18	11.94	10.38
Ireland	EUR	106.50	2,446.50	1.12	3.13	-NA-	-NA-	-NA-	2.96	-1.50	-4.37	-1.41	-1.41	-5.60	11.13	10.61

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	EUR	2,718.76	220,062.34	100.00	4.09	-NA-	-NA-	9.46	0.57	1.13	-3.89	-0.87	-0.87	-2.92	31.30	9.53
Israel Index	EUR	2,358.58	1,616.30	0.73	2.30	-NA-	-NA-	15.18	9.04	0.80	-0.02	3.26	3.26	-2.71	33.39	15.27

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	USD	4,910.49	247,335.53	100.00	4.10	8.12	10.99	5.45	2.85	-3.97	-6.34	-0.97	-0.97	-8.47	17.86	11.70
Eurozone	USD	6,578.99	145,232.59	58.72	4.28	9.62	12.16	7.39	8.40	-4.02	-6.07	0.28	0.28	-7.31	19.20	13.36
Europe Ex UK	USD	7,477.15	182,162.54	73.65	4.02	10.55	12.80	7.80	8.79	-2.46	-5.72	0.41	0.41	-5.89	18.54	12.75
Europe Ex UK Dividend +	USD	5,118.17	176,065.30	71.18	4.15	-NA-	12.47	7.19	8.53	-3.31	-5.73	0.36	0.36	-6.74	18.52	12.70
Europe (UK Restricted)	USD	1,931.16	227,753.26	92.08	4.08	-NA-	11.54	6.16	4.63	-3.63	-6.19	-0.64	-0.64	-7.86	17.92	11.86
Euro Zone Capped	USD	5,912.73	101,699.48	41.12	4.22	-NA-	-NA-	8.13	9.44	-2.36	-5.93	0.03	0.03	-6.27	14.07	13.03
Europe Capped	USD	4,804.33	247,023.66	99.87	4.10	-NA-	-NA-	5.62	2.91	-3.87	-6.33	-0.97	-0.97	-8.38	12.90	11.68
Europe Ex UK Capped	USD	7,161.67	166,726.25	67.41	3.92	-NA-	-NA-	8.65	9.70	-1.09	-5.47	0.47	0.47	-4.79	13.59	12.69
Europe Liquid 40 Capped	USD	3,569.25	176,153.04	71.22	4.07	-NA-	-NA-	5.19	2.40	-3.93	-6.36	-0.90	-0.90	-8.95	12.67	12.29
Europe Liquid 40 Ex UK Capped	USD	6,010.14	105,098.56	42.49	3.98	-NA-	-NA-	8.00	8.88	-1.31	-5.85	0.39	0.39	-5.47	13.74	12.86
UK	USD	2,420.07	65,173.00	26.35	4.33	4.09	6.57	0.01	-8.44	-8.04	-8.04	-4.65	-4.65	-14.98	20.17	14.05
Netherlands	USD	3,326.67	27,376.55	11.07	7.21	5.90	2.86	-3.18	-7.30	-26.99	-12.92	-5.08	-5.08	-26.44	20.79	14.72
France	USD	9,152.23	21,100.15	8.53	5.57	11.54	10.85	1.78	2.46	-13.18	-11.73	-4.30	-4.30	-19.10	20.93	15.25
Austria	USD	2,113.36	2,218.35	0.90	2.82	3.81	20.42	17.02	23.06	15.90	-10.06	-1.25	-1.25	2.52	27.82	15.80
Sweden	USD	17,543.04	22,050.76	8.92	2.52	16.28	20.47	12.31	11.23	5.91	-5.08	1.10	1.10	2.69	24.38	15.60
Germany	USD	2,690.07	69,853.22	28.24	3.05	6.83	19.73	17.11	18.48	8.66	-1.80	3.96	3.96	4.99	24.28	15.73
Switzerland	USD	6,108.09	13,921.74	5.63	3.78	9.08	11.99	6.17	8.55	2.23	-2.41	1.62	1.62	-2.89	15.27	10.26
Belgium	USD	4,933.18	10,705.37	4.33	5.02	7.20	8.78	7.81	11.84	3.56	-2.52	1.68	1.68	1.37	14.00	10.69
Italy	USD	2,508.78	1,166.65	0.47	5.62	4.77	6.14	6.57	3.47	-17.78	-7.70	-4.00	-4.00	-15.58	29.58	20.85
Spain	USD	40.30	7,881.02	3.19	2.02	-NA-	-NA-	-NA-	8.44	0.87	-4.75	-0.15	-0.15	-3.06	24.71	14.96
Norway	USD	245.56	1,434.92	0.58	3.81	-6.09	5.80	8.29	18.75	-2.49	-6.83	-3.33	-3.33	-8.52	37.65	14.33
Finland	USD	6,951.44	1,683.75	0.68	0.26	8.50	12.10	2.67	11.01	-3.01	-2.79	2.70	2.70	-7.05	25.38	16.06
Europe Liquid 40	USD	3,684.68	189,460.72	76.60	4.14	-NA-	10.47	4.78	2.10	-4.78	-6.51	-0.85	-0.85	-9.51	18.37	12.35
Developed Europe Liquid 40 ex UK	USD	6,505.07	149,082.82	60.28	4.11	-NA-	-NA-	7.22	8.03	-3.33	-5.96	0.55	0.55	-6.82	14.29	13.17
Ireland	USD	111.71	2,770.05	1.12	3.13	-NA-	-NA-	-NA-	5.38	-6.47	-6.78	-1.48	-1.48	-10.99	13.80	13.78

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	USD	2,426.55	249,165.59	100.00	4.09	-NA-	-NA-	5.50	2.93	-3.97	-6.31	-0.94	-0.94	-8.46	31.83	11.65
Israel Index	USD	2,664.36	1,830.06	0.73	2.30	-NA-	-NA-	11.01	11.60	-4.28	-2.54	3.19	3.19	-8.27	32.95	14.73

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Europe Developed	GBP	6,202.49	193,851.82	100.00	4.10	9.53	13.06	10.85	8.68	1.88	-4.27	-0.83	-0.83	-2.96	15.65	10.42
Eurozone	GBP	8,309.99	113,827.56	58.72	4.28	11.05	14.25	12.89	14.55	1.83	-4.00	0.43	0.43	-1.73	17.75	13.26
Europe Ex UK	GBP	9,444.48	142,771.80	73.65	4.02	11.99	14.90	13.33	14.95	3.49	-3.64	0.56	0.56	-0.22	17.20	12.67
Europe Ex UK Dividend +	GBP	7,190.22	137,993.03	71.18	4.15	-NA-	14.56	12.68	14.68	2.58	-3.65	0.51	0.51	-1.12	17.24	12.64
Europe (UK Restricted)	GBP	2,439.27	178,504.01	92.08	4.08	-NA-	13.62	11.60	10.56	2.24	-4.12	-0.50	-0.50	-2.31	15.96	10.95
Euro Zone Capped	GBP	7,468.43	79,708.03	41.12	4.22	-NA-	-NA-	13.67	15.64	3.59	-3.86	0.17	0.17	-0.63	13.36	12.84
Europe Capped	GBP	6,068.40	193,607.39	99.87	4.10	-NA-	-NA-	11.04	8.74	1.99	-4.26	-0.82	-0.82	-2.86	11.31	10.39
Europe Ex UK Capped	GBP	9,045.98	130,673.44	67.41	3.92	-NA-	-NA-	14.22	15.91	4.93	-3.39	0.62	0.62	0.95	12.96	12.60
Europe Liquid 40 Capped	GBP	4,508.36	138,061.79	71.22	4.07	-NA-	-NA-	10.58	8.20	1.92	-4.30	-0.76	-0.76	-3.47	11.69	11.15
Europe Liquid 40 Ex UK Capped	GBP	7,591.47	82,372.10	42.49	3.98	-NA-	-NA-	13.54	15.05	4.70	-3.77	0.54	0.54	0.22	13.15	12.78
UK	GBP	3,072.31	51,080.02	26.35	4.33	5.49	8.55	5.13	-3.25	-2.44	-6.01	-4.51	-4.51	-9.86	16.95	10.86
Netherlands	GBP	4,201.95	21,456.66	11.07	7.21	7.27	4.78	1.78	-2.05	-22.54	-11.00	-4.94	-4.94	-22.01	19.07	14.25
France	GBP	11,560.28	16,537.46	8.53	5.57	12.98	12.91	7.00	8.26	-7.88	-9.78	-4.16	-4.16	-14.23	19.37	14.81
Austria	GBP	2,669.41	1,738.66	0.90	2.82	-NA-	22.66	23.01	30.03	22.97	-8.07	-1.11	-1.11	8.70	26.03	16.07
Sweden	GBP	22,158.81	17,282.52	8.92	2.52	17.79	22.71	18.06	17.54	12.37	-2.98	1.24	1.24	8.87	24.06	15.39
Germany	GBP	3,397.86	54,748.19	28.24	3.05	8.21	21.96	23.11	25.20	15.28	0.37	4.11	4.11	11.32	24.85	16.32
Switzerland	GBP	7,715.19	10,911.31	5.63	3.78	10.49	14.08	11.61	14.70	8.46	-0.25	1.77	1.77	2.96	14.87	10.70
Belgium	GBP	6,231.15	8,390.45	4.33	5.02	8.59	10.81	13.34	18.18	9.87	-0.37	1.83	1.83	7.47	13.60	11.04
Italy	GBP	3,168.86	914.38	0.47	5.62	6.13	8.12	12.03	9.33	-12.77	-5.67	-3.86	-3.86	-10.50	27.91	20.23
Spain	GBP	50.91	6,176.83	3.19	2.02	-NA-	-NA-	-NA-	14.59	7.01	-2.64	-0.01	-0.01	2.78	23.21	13.28
Norway	GBP	310.16	1,124.63	0.58	3.81	-4.87	7.77	13.84	25.48	3.46	-4.78	-3.19	-3.19	-3.01	35.77	15.15
Finland	GBP	8,780.44	1,319.66	0.68	0.26	9.91	14.19	7.93	17.30	2.90	-0.64	2.85	2.85	-1.45	24.06	15.53
Europe Liquid 40	GBP	4,654.17	148,491.83	76.60	4.14	-NA-	12.53	10.14	7.88	1.02	-4.45	-0.71	-0.71	-4.06	16.23	11.27
Developed Europe Liquid 40 ex UK	GBP	8,216.62	116,845.22	60.28	4.11	-NA-	-NA-	12.72	14.15	2.56	-3.89	0.69	0.69	-1.21	13.68	13.16
Ireland	GBP	141.11	2,171.06	1.12	3.13	-NA-	-NA-	-NA-	11.35	-0.77	-4.72	-1.34	-1.34	-5.63	13.56	13.33

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Developed EMEA Index	GBP	3,065.00	195,286.14	100.00	4.09	-NA-	-NA-	10.90	8.76	1.88	-4.25	-0.80	-0.80	-2.95	31.42	10.38
Israel Index	GBP	3,365.38	1,434.33	0.73	2.30	-NA-	-NA-	16.70	17.92	1.55	-0.39	3.34	3.34	-2.74	33.59	16.05

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Europe Developed	JPY	5,447.57	28,084,949.71	100.00	4.10	7.67	12.96	7.66	0.07	-2.56	-6.37	-0.36	-0.36	-7.74	19.18	13.26
Eurozone	JPY	7,298.56	16,491,160.59	58.72	4.28	9.17	14.15	9.64	5.47	-2.61	-6.10	0.90	0.90	-6.57	19.75	13.64
Europe Ex UK	JPY	8,294.96	20,684,555.92	73.65	4.02	10.10	14.80	10.06	5.84	-1.02	-5.75	1.03	1.03	-5.13	19.03	13.05
Europe Ex UK Dividend +	JPY	5,244.73	19,992,215.30	71.18	4.15	-NA-	14.46	9.44	5.60	-1.89	-5.76	0.98	0.98	-5.99	18.95	13.01
Europe (UK Restricted)	JPY	2,142.38	25,861,382.74	92.08	4.08	-NA-	13.52	8.38	1.81	-2.21	-6.22	-0.03	-0.03	-7.12	19.00	13.05
Euro Zone Capped	JPY	6,559.43	11,547,975.83	41.12	4.22	-NA-	-NA-	10.40	6.48	-0.92	-5.96	0.64	0.64	-5.52	15.39	13.32
Europe Capped	JPY	5,329.80	28,049,537.03	99.87	4.10	-NA-	-NA-	7.84	0.13	-2.46	-6.36	-0.36	-0.36	-7.65	15.11	13.25
Europe Ex UK Capped	JPY	7,944.97	18,931,765.35	67.41	3.92	-NA-	-NA-	10.93	6.73	0.36	-5.50	1.09	1.09	-4.03	14.81	12.91
Europe Liquid 40 Capped	JPY	3,959.64	20,002,177.25	71.22	4.07	-NA-	-NA-	7.39	-0.37	-2.52	-6.39	-0.29	-0.29	-8.23	14.17	13.76
Europe Liquid 40 Ex UK Capped	JPY	6,667.49	11,933,941.79	42.49	3.98	-NA-	-NA-	10.27	5.94	0.14	-5.88	1.01	1.01	-4.71	15.01	13.23
UK	JPY	2,684.76	7,400,393.79	26.35	4.33	3.66	8.46	2.10	-10.92	-6.69	-8.07	-4.06	-4.06	-14.30	22.67	17.44
Netherlands	JPY	3,690.52	3,108,606.88	11.07	7.21	5.46	4.69	-1.15	-9.81	-25.91	-12.95	-4.49	-4.49	-25.85	21.88	15.85
France	JPY	10,153.24	2,395,921.90	8.53	5.57	11.07	12.82	3.91	-0.31	-11.90	-11.76	-3.71	-3.71	-18.45	21.43	15.81
Austria	JPY	2,344.51	251,894.03	0.90	2.82	-NA-	22.56	19.47	19.73	17.61	-10.08	-0.64	-0.64	3.34	28.60	15.80
Sweden	JPY	19,461.80	2,503,864.19	8.92	2.52	15.80	22.60	14.66	8.23	7.47	-5.11	1.72	1.72	3.51	24.53	16.24
Germany	JPY	2,984.30	7,931,832.93	28.24	3.05	6.39	21.85	19.56	15.28	10.26	-1.83	4.60	4.60	5.83	23.55	15.19
Switzerland	JPY	6,776.15	1,580,813.15	5.63	3.78	8.63	13.98	8.39	5.61	3.73	-2.44	2.25	2.25	-2.12	15.18	9.98
Belgium	JPY	5,472.74	1,215,595.04	4.33	5.02	6.76	10.71	10.07	8.82	5.08	-2.55	2.31	2.31	2.18	15.04	10.90
Italy	JPY	2,783.17	132,473.50	0.47	5.62	4.34	8.02	8.80	0.67	-16.58	-7.73	-3.41	-3.41	-14.91	30.38	21.97
Spain	JPY	44.71	894,889.67	3.19	2.02	-NA-	-NA-	-NA-	5.51	2.35	-4.78	0.46	0.46	-2.29	24.88	15.19
Norway	JPY	272.41	162,934.79	0.58	3.81	-6.47	7.67	10.56	15.54	-1.05	-6.86	-2.74	-2.74	-7.79	38.00	13.41
Finland	JPY	7,711.75	191,190.11	0.68	0.26	8.05	14.09	4.83	8.01	-1.59	-2.82	3.33	3.33	-6.31	25.75	16.79
Europe Liquid 40	JPY	4,087.69	21,513,265.16	76.60	4.14	-NA-	12.43	6.97	-0.66	-3.38	-6.54	-0.24	-0.24	-8.79	19.65	13.82
Developed Europe Liquid 40 ex UK	JPY	7,216.55	16,928,354.43	60.28	4.11	-NA-	-NA-	9.47	5.11	-1.91	-5.99	1.17	1.17	-6.08	15.56	13.53
Ireland	JPY	123.93	314,539.74	1.12	3.13	-NA-	-NA-	-NA-	2.53	-5.09	-6.81	-0.87	-0.87	-10.28	14.19	13.97

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Developed EMEA Index	JPY	2,691.95	28,292,752.52	100.00	4.09	-NA-	-NA-	7.71	0.14	-2.56	-6.34	-0.33	-0.33	-7.73	32.70	13.22
Israel Index	JPY	2,955.77	207,802.81	0.73	2.30	-NA-	-NA-	13.34	8.58	-2.88	-2.57	3.83	3.83	-7.54	34.21	16.59

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Europe Developed	AUD	4,400.20	338,699.80	100.00	4.10	-NA-	9.73	10.29	2.59	-0.17	-7.20	-3.89	-3.89	-1.97	14.61	12.26
Eurozone	AUD	5,895.32	198,880.64	58.72	4.28	-NA-	-NA-	12.32	8.12	-0.22	-6.93	-2.67	-2.67	-0.72	15.88	13.49
Europe Ex UK	AUD	6,700.15	249,452.29	73.65	4.02	-NA-	-NA-	12.75	8.50	1.40	-6.59	-2.54	-2.54	0.80	14.99	12.75
Europe Ex UK Dividend +	AUD	5,342.48	241,102.78	71.18	4.15	-NA-	-NA-	12.11	8.25	0.52	-6.59	-2.59	-2.59	-0.11	15.00	12.72
Europe (UK Restricted)	AUD	1,730.48	311,883.96	92.08	4.08	-NA-	-NA-	11.03	4.36	0.19	-7.05	-3.57	-3.57	-1.31	14.59	12.24
Euro Zone Capped	AUD	5,298.30	139,266.66	41.12	4.22	-NA-	-NA-	13.09	9.15	1.51	-6.79	-2.92	-2.92	0.39	13.80	12.95
Europe Capped	AUD	4,305.08	338,272.73	99.87	4.10	-NA-	-NA-	10.47	2.65	-0.07	-7.19	-3.88	-3.88	-1.87	13.18	12.24
Europe Ex UK Capped	AUD	6,417.45	228,313.93	67.41	3.92	-NA-	-NA-	13.64	9.42	2.82	-6.34	-2.49	-2.49	1.98	13.35	12.59
Europe Liquid 40 Capped	AUD	3,198.35	241,222.92	71.22	4.07	-NA-	-NA-	10.01	2.14	-0.13	-7.22	-3.82	-3.82	-2.48	13.70	12.86
Europe Liquid 40 Ex UK Capped	AUD	5,385.58	143,921.35	42.49	3.98	-NA-	-NA-	12.96	8.60	2.60	-6.72	-2.56	-2.56	1.25	13.52	12.79
UK	AUD	2,168.58	89,247.51	26.35	4.33	-NA-	-NA-	4.60	-8.68	-4.40	-8.88	-7.46	-7.46	-8.94	17.38	15.53
Netherlands	AUD	2,980.97	37,489.28	11.07	7.21	-NA-	-NA-	1.26	-7.54	-24.10	-13.72	-7.87	-7.87	-21.21	17.79	15.44
France	AUD	8,201.15	28,894.42	8.53	5.57	-NA-	-NA-	6.45	2.19	-9.74	-12.54	-7.12	-7.12	-13.35	17.75	15.47
Austria	AUD	1,893.75	3,037.80	0.90	2.82	-NA-	-NA-	22.39	22.74	20.49	-10.88	-4.16	-4.16	9.81	22.70	14.48
Sweden	AUD	15,720.02	30,196.18	8.92	2.52	-NA-	-NA-	17.46	10.95	10.10	-5.95	-1.88	-1.88	9.99	19.20	15.22
Germany	AUD	2,410.53	95,656.58	28.24	3.05	-NA-	-NA-	22.48	18.18	12.96	-2.70	0.90	0.90	12.46	16.62	15.73
Switzerland	AUD	5,473.35	19,064.34	5.63	3.78	-NA-	-NA-	11.04	8.27	6.28	-3.30	-1.37	-1.37	4.01	12.31	9.46
Belgium	AUD	4,420.54	14,659.87	4.33	5.02	-NA-	-NA-	12.76	11.55	7.65	-3.42	-1.31	-1.31	8.57	12.60	10.72
Italy	AUD	2,248.07	1,597.61	0.47	5.62	-NA-	-NA-	11.46	3.20	-14.53	-8.55	-6.83	-6.83	-9.58	26.57	19.95
Spain	AUD	36.11	10,792.22	3.19	2.02	-NA-	-NA-	-NA-	8.16	4.86	-5.62	-3.09	-3.09	3.83	20.31	14.01
Norway	AUD	220.04	1,964.97	0.58	3.81	-NA-	-NA-	13.26	18.45	1.37	-7.69	-6.18	-6.18	-2.01	32.66	12.01
Finland	AUD	6,229.07	2,305.72	0.68	0.26	-NA-	-NA-	7.38	10.72	0.83	-3.68	-0.32	-0.32	-0.45	20.70	14.93
Europe Liquid 40	AUD	3,301.78	259,446.39	76.60	4.14	-NA-	-NA-	9.58	1.83	-1.01	-7.37	-3.77	-3.77	-3.08	15.17	12.96
Developed Europe Liquid 40 ex UK	AUD	5,829.08	204,153.13	60.28	4.11	-NA-	-NA-	12.14	7.75	0.49	-6.82	-2.41	-2.41	-0.20	14.12	13.28
Ireland	AUD	100.10	3,793.30	1.12	3.13	-NA-	-NA-	-NA-	5.10	-2.77	-7.64	-4.38	-4.38	-4.66	13.76	13.32

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

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Developed EMEA Index	AUD	2,174.39	341,205.87	100.00	4.09	-NA-	-NA-	10.34	2.66	-0.17	-7.17	-3.86	-3.86	-1.96	32.23	12.20
Israel Index	AUD	2,387.49	2,506.07	0.73	2.30	-NA-	-NA-	16.10	11.31	-0.49	-3.43	0.15	0.15	-1.75	33.47	14.90

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Switzerland	CHF	3,831.65	13,912.69	5.63	3.78	7.34	9.82	8.33	7.53	4.04	-0.15	0.96	0.96	-0.42	9.71	7.41
Sweden	SEK	18,801.06	200,686.20	8.92	2.52	16.98	21.88	19.99	12.83	15.66	-2.86	0.67	0.67	14.15	19.75	13.19
Norway	NOK	340.19	12,344.95	0.58	3.81	-4.19	7.99	15.94	18.39	1.20	-1.57	-1.05	-1.05	-3.77	34.82	11.82

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Europe Developed	EUR	2,507.43	218,446.04	100.00	3.18	-NA-	11.39	8.59	-0.35	0.26	-3.99	-0.92	-0.92	-3.74	14.24	9.51
Eurozone	EUR	3,124.78	128,269.01	58.72	3.16	-NA-	12.18	10.36	4.86	0.04	-3.69	0.34	0.34	-2.70	14.75	10.30
Europe Ex UK	EUR	5,738.43	160,885.44	73.65	3.01	-NA-	12.82	10.77	5.24	1.74	-3.33	0.47	0.47	-1.13	14.11	9.69
Europe Ex UK Dividend +	EUR	4,708.97	155,500.38	71.18	3.11	-NA-	-NA-	10.08	4.95	0.81	-3.34	0.42	0.42	-2.07	11.33	9.64
Europe (UK Restricted)	EUR	3,978.87	201,151.04	92.08	3.14	-NA-	-NA-	9.24	1.33	0.60	-3.83	-0.59	-0.59	-3.13	49.96	9.36
Euro Zone Capped	EUR	4,593.93	89,820.69	41.12	3.15	-NA-	-NA-	11.12	5.87	1.77	-3.56	0.08	0.08	-1.60	11.32	9.79
Europe Capped	EUR	3,885.61	218,170.60	99.87	3.18	-NA-	-NA-	8.77	-0.29	0.37	-3.97	-0.92	-0.92	-3.65	10.96	9.50
Europe Ex UK Capped	EUR	5,512.21	147,252.15	67.41	2.95	-NA-	-NA-	11.65	6.14	3.18	-3.08	0.53	0.53	0.04	11.05	9.57
Europe Liquid 40 Capped	EUR	3,601.18	155,577.86	71.22	3.13	-NA-	-NA-	8.28	-0.83	0.26	-4.00	-0.85	-0.85	-4.30	11.52	10.23
Europe Liquid 40 Ex UK Capped	EUR	5,749.91	92,822.75	42.49	3.00	-NA-	-NA-	10.92	5.29	2.90	-3.46	0.45	0.45	-0.74	11.25	9.83
UK	EUR	1,390.63	57,560.61	26.35	3.64	-NA-	-NA-	3.37	-11.01	-3.76	-5.78	-4.63	-4.63	-10.38	17.28	14.15
Netherlands	EUR	2,594.82	24,178.89	11.07	5.22	-NA-	-NA-	-0.73	-10.66	-24.33	-10.74	-5.07	-5.07	-23.23	42.95	12.23
France	EUR	6,796.45	18,635.59	8.53	3.90	-NA-	-NA-	4.12	-1.35	-9.92	-9.48	-4.23	-4.23	-15.47	43.07	12.32
Austria	EUR	1,542.34	1,959.24	0.90	2.04	-NA-	-NA-	20.66	19.55	21.40	-7.73	-1.18	-1.18	8.14	43.84	13.57
Sweden	EUR	13,227.34	19,475.17	8.92	1.76	-NA-	-NA-	15.59	7.80	10.63	-2.69	1.17	1.17	8.03	43.49	13.35
Germany	EUR	2,141.11	61,694.16	28.24	2.37	-NA-	-NA-	20.65	14.91	13.61	0.74	4.04	4.04	10.55	43.21	13.09
Switzerland	EUR	4,637.71	12,295.64	5.63	3.44	-NA-	-NA-	8.80	4.94	7.29	0.12	1.70	1.70	2.64	42.41	8.04
Belgium	EUR	3,529.10	9,454.95	4.33	3.51	-NA-	-NA-	10.34	7.79	7.20	-0.23	1.69	1.69	5.89	41.86	7.76
Italy	EUR	1,977.01	1,030.39	0.47	4.16	-NA-	-NA-	9.36	-0.18	-14.56	-5.32	-3.93	-3.93	-11.65	45.70	18.24
Spain	EUR	229.85	6,960.49	3.19	1.64	-NA-	-NA-	-NA-	5.53	5.78	-2.46	-0.08	-0.08	2.38	18.47	11.44
Norway	EUR	199.01	1,267.31	0.58	2.85	-NA-	-NA-	11.56	14.87	1.71	-4.88	-3.26	-3.26	-3.90	43.84	12.46
Finland	EUR	5,421.85	1,487.09	0.68	0.18	-NA-	-NA-	5.76	7.80	1.73	-0.28	2.77	2.77	-1.82	50.94	13.07
Europe Liquid 40	EUR	3,678.40	167,331.18	76.60	3.17	-NA-	10.81	7.83	-1.14	-0.63	-4.14	-0.81	-0.81	-4.90	29.47	10.27
Developed Europe Liquid 40 ex UK	EUR	6,141.17	131,669.53	60.28	3.07	-NA-	-NA-	10.13	4.46	0.79	-3.56	0.61	0.61	-2.16	11.85	10.25
Ireland	EUR	104.71	2,446.50	1.12	2.50	-NA-	-NA-	-NA-	2.42	-2.08	-4.37	-1.41	-1.41	-6.16	11.12	10.60

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Developed EMEA Index	EUR	2,512.81	220,062.34	100.00	3.17	-NA-	-NA-	8.64	-0.28	0.27	-3.96	-0.89	-0.89	-3.73	31.27	9.46
Israel Index	EUR	2,264.90	1,616.30	0.73	1.72	-NA-	-NA-	14.59	8.42	0.16	-0.02	3.26	3.26	-3.33	33.38	15.26

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Europe Developed	USD	2,254.99	247,335.53	100.00	3.18	-NA-	10.12	4.65	1.99	-4.79	-6.40	-0.99	-0.99	-9.24	17.74	11.63
Eurozone	USD	2,809.21	145,232.59	58.72	3.16	-NA-	10.91	6.36	7.32	-5.00	-6.11	0.27	0.27	-8.25	19.15	13.23
Europe Ex UK	USD	6,452.24	182,162.54	73.65	3.01	-NA-	11.54	6.76	7.71	-3.39	-5.77	0.40	0.40	-6.77	18.48	12.64
Europe Ex UK Dividend +	USD	4,401.65	176,065.30	71.18	3.11	-NA-	-NA-	6.09	7.41	-4.28	-5.77	0.35	0.35	-7.66	13.19	12.59
Europe (UK Restricted)	USD	1,743.85	227,753.26	92.08	3.14	-NA-	-NA-	5.28	3.71	-4.47	-6.25	-0.66	-0.66	-8.66	50.44	11.78
Euro Zone Capped	USD	5,128.02	101,699.48	41.12	3.15	-NA-	-NA-	7.10	8.35	-3.36	-5.99	0.00	0.00	-7.22	14.04	12.91
Europe Capped	USD	4,368.85	247,023.66	99.87	3.18	-NA-	-NA-	4.83	2.05	-4.69	-6.39	-0.99	-0.99	-9.15	12.89	11.62
Europe Ex UK Capped	USD	6,195.46	166,726.25	67.41	2.95	-NA-	-NA-	7.60	8.63	-2.02	-5.52	0.45	0.45	-5.67	13.59	12.58
Europe Liquid 40 Capped	USD	3,239.14	176,153.04	71.22	3.13	-NA-	-NA-	4.36	1.50	-4.79	-6.41	-0.92	-0.92	-9.76	12.61	12.21
Europe Liquid 40 Ex UK Capped	USD	5,171.20	105,098.56	42.49	3.00	-NA-	-NA-	6.90	7.76	-2.29	-5.89	0.38	0.38	-6.41	13.67	12.76
UK	USD	1,251.18	65,173.00	26.35	3.64	-NA-	-NA-	-0.37	-8.92	-8.61	-8.15	-4.70	-4.70	-15.49	18.74	14.05
Netherlands	USD	2,848.89	27,376.55	11.07	5.22	-NA-	-NA-	-4.33	-8.57	-28.15	-12.99	-5.14	-5.14	-27.61	43.54	14.58
France	USD	7,639.75	21,100.15	8.53	3.90	-NA-	-NA-	0.35	0.97	-14.46	-11.76	-4.30	-4.30	-20.30	43.71	15.10
Austria	USD	1,991.70	2,218.35	0.90	2.04	-NA-	-NA-	16.29	22.35	15.28	-10.06	-1.25	-1.25	1.97	44.57	15.77
Sweden	USD	14,942.21	22,050.76	8.92	1.76	-NA-	-NA-	11.40	10.33	5.05	-5.14	1.10	1.10	1.86	44.08	15.58
Germany	USD	2,409.64	69,853.22	28.24	2.37	-NA-	-NA-	16.28	17.60	7.88	-1.80	3.96	3.96	4.24	43.76	15.54
Switzerland	USD	5,238.97	13,921.74	5.63	3.44	-NA-	-NA-	4.86	7.41	1.88	-2.41	1.62	1.62	-3.22	42.48	10.17
Belgium	USD	3,963.10	10,705.37	4.33	3.51	-NA-	-NA-	6.34	10.32	1.80	-2.74	1.61	1.61	-0.16	42.36	10.55
Italy	USD	2,223.27	1,166.65	0.47	4.16	-NA-	-NA-	5.40	2.16	-18.87	-7.70	-4.00	-4.00	-16.70	46.72	20.61
Spain	USD	208.89	7,881.02	3.19	1.64	-NA-	-NA-	-NA-	8.00	0.45	-4.92	-0.15	-0.15	-3.46	20.86	14.99
Norway	USD	224.81	1,434.92	0.58	2.85	-NA-	-NA-	7.52	17.57	-3.42	-7.28	-3.33	-3.33	-9.39	44.14	14.37
Finland	USD	6,100.19	1,683.75	0.68	0.18	-NA-	-NA-	1.93	10.32	-3.40	-2.79	2.70	2.70	-7.42	51.80	15.98
Europe Liquid 40	USD	3,302.66	189,460.72	76.60	3.17	-NA-	9.52	3.93	1.18	-5.63	-6.56	-0.88	-0.88	-10.33	31.32	12.27
Developed Europe Liquid 40 ex UK	USD	5,509.28	149,082.82	60.28	3.07	-NA-	-NA-	6.14	6.91	-4.29	-5.99	0.54	0.54	-7.74	14.22	13.05
Ireland	USD	109.83	2,770.05	1.12	2.50	-NA-	-NA-	-NA-	4.82	-7.02	-6.78	-1.48	-1.48	-11.52	13.78	13.76

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Developed EMEA Index	USD	2,242.97	249,165.59	100.00	3.17	-NA-	-NA-	4.70	2.06	-4.78	-6.38	-0.96	-0.96	-9.23	31.79	11.58
Israel Index	USD	2,558.54	1,830.06	0.73	1.72	-NA-	-NA-	10.44	10.97	-4.89	-2.54	3.19	3.19	-8.85	32.93	14.71

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Europe Developed	GBP	2,848.30	193,851.82	100.00	3.18	-NA-	12.17	10.02	7.77	1.01	-4.34	-0.85	-0.85	-3.77	15.61	10.35
Eurozone	GBP	3,548.35	113,827.56	58.72	3.16	-NA-	12.97	11.81	13.40	0.79	-4.04	0.41	0.41	-2.73	17.69	13.12
Europe Ex UK	GBP	8,149.89	142,771.80	73.65	3.01	-NA-	13.62	12.23	13.81	2.50	-3.69	0.55	0.55	-1.16	17.15	12.56
Europe Ex UK Dividend +	GBP	6,183.61	137,993.03	71.18	3.11	-NA-	-NA-	11.53	13.50	1.56	-3.69	0.50	0.50	-2.09	13.00	12.53
Europe (UK Restricted)	GBP	2,202.68	178,504.01	92.08	3.14	-NA-	-NA-	10.68	9.58	1.35	-4.18	-0.52	-0.52	-3.16	50.22	10.86
Euro Zone Capped	GBP	6,477.26	79,708.03	41.12	3.15	-NA-	-NA-	12.59	14.49	2.53	-3.92	0.15	0.15	-1.63	13.28	12.71
Europe Capped	GBP	5,518.34	193,607.39	99.87	3.18	-NA-	-NA-	10.20	7.83	1.11	-4.33	-0.84	-0.84	-3.68	11.24	10.32
Europe Ex UK Capped	GBP	7,825.56	130,673.44	67.41	2.95	-NA-	-NA-	13.12	14.79	3.95	-3.44	0.60	0.60	0.01	12.93	12.50
Europe Liquid 40 Capped	GBP	4,091.40	138,061.79	71.22	3.13	-NA-	-NA-	9.70	7.25	1.01	-4.35	-0.78	-0.78	-4.33	11.63	11.08
Europe Liquid 40 Ex UK Capped	GBP	6,531.80	82,372.10	42.49	3.00	-NA-	-NA-	12.38	13.86	3.67	-3.82	0.52	0.52	-0.77	13.09	12.67
UK	GBP	1,580.38	51,080.02	26.35	3.64	-NA-	-NA-	4.73	-3.76	-3.05	-6.12	-4.56	-4.56	-10.40	15.53	10.87
Netherlands	GBP	3,598.47	21,456.66	11.07	5.22	-NA-	-NA-	0.58	-3.39	-23.77	-11.07	-5.00	-5.00	-23.25	43.38	14.12
France	GBP	9,649.86	16,537.46	8.53	3.90	-NA-	-NA-	5.49	6.69	-9.25	-9.81	-4.16	-4.16	-15.50	43.60	14.67
Austria	GBP	2,515.74	1,738.66	0.90	2.04	-NA-	-NA-	22.25	29.29	22.30	-8.07	-1.11	-1.11	8.11	44.54	15.98
Sweden	GBP	18,873.67	17,282.52	8.92	1.76	-NA-	-NA-	17.11	16.58	11.45	-3.05	1.24	1.24	8.00	44.07	15.41
Germany	GBP	3,043.64	54,748.19	28.24	2.37	-NA-	-NA-	22.24	24.27	14.46	0.37	4.11	4.11	10.52	43.99	16.08
Switzerland	GBP	6,617.41	10,911.31	5.63	3.44	-NA-	-NA-	10.24	13.49	8.09	-0.25	1.77	1.77	2.61	42.70	10.73
Belgium	GBP	5,005.83	8,390.45	4.33	3.51	-NA-	-NA-	11.79	16.57	8.00	-0.59	1.76	1.76	5.86	42.44	10.88
Italy	GBP	2,808.23	914.38	0.47	4.16	-NA-	-NA-	10.80	7.95	-13.93	-5.67	-3.86	-3.86	-11.68	46.40	19.94
Spain	GBP	263.85	6,176.83	3.19	1.64	-NA-	-NA-	-NA-	14.12	6.57	-2.82	-0.01	-0.01	2.35	19.16	13.28
Norway	GBP	283.97	1,124.63	0.58	2.85	-NA-	-NA-	13.03	24.23	2.47	-5.23	-3.19	-3.19	-3.93	44.55	15.13
Finland	GBP	7,705.22	1,319.66	0.68	0.18	-NA-	-NA-	7.15	16.58	2.49	-0.64	2.85	2.85	-1.85	51.52	15.50
Europe Liquid 40	GBP	4,171.63	148,491.83	76.60	3.17	-NA-	11.56	9.25	6.91	0.12	-4.50	-0.73	-0.73	-4.93	30.17	11.18
Developed Europe Liquid 40 ex UK	GBP	6,958.83	116,845.22	60.28	3.07	-NA-	-NA-	11.58	12.97	1.54	-3.92	0.68	0.68	-2.19	13.60	13.04
Ireland	GBP	138.73	2,171.06	1.12	2.50	-NA-	-NA-	-NA-	10.76	-1.35	-4.72	-1.34	-1.34	-6.19	13.54	13.32

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	GBP	2,833.12	195,286.14	100.00	3.17	-NA-	-NA-	10.07	7.85	1.02	-4.31	-0.82	-0.82	-3.76	31.38	10.30
Israel Index	GBP	3,231.72	1,434.33	0.73	1.72	-NA-	-NA-	16.10	17.25	0.91	-0.39	3.34	3.34	-3.36	33.58	16.06

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Net Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	JPY	2,501.63	28,084,949.71	100.00	3.18	-NA-	12.07	6.85	-0.77	-3.39	-6.43	-0.38	-0.38	-8.51	19.14	13.21
Eurozone	JPY	3,116.47	16,491,160.59	58.72	3.16	-NA-	12.87	8.59	4.42	-3.61	-6.14	0.88	0.88	-7.52	19.71	13.51
Europe Ex UK	JPY	7,157.95	20,684,555.92	73.65	3.01	-NA-	13.52	9.00	4.80	-1.96	-5.80	1.02	1.02	-6.03	18.98	12.95
Europe Ex UK Dividend +	JPY	4,510.49	19,992,215.30	71.18	3.11	-NA-	-NA-	8.32	4.51	-2.87	-5.80	0.97	0.97	-6.92	13.57	12.91
Europe (UK Restricted)	JPY	1,934.59	25,861,382.74	92.08	3.14	-NA-	-NA-	7.49	0.90	-3.07	-6.28	-0.05	-0.05	-7.93	51.11	12.98
Euro Zone Capped	JPY	5,688.90	11,547,975.83	41.12	3.15	-NA-	-NA-	9.35	5.42	-1.94	-6.02	0.62	0.62	-6.48	15.31	13.14
Europe Capped	JPY	4,846.69	28,049,537.03	99.87	3.18	-NA-	-NA-	7.03	-0.71	-3.29	-6.42	-0.38	-0.38	-8.42	15.09	13.20
Europe Ex UK Capped	JPY	6,873.09	18,931,765.35	67.41	2.95	-NA-	-NA-	9.86	5.70	-0.58	-5.55	1.07	1.07	-4.92	14.80	12.82
Europe Liquid 40 Capped	JPY	3,593.42	20,002,177.25	71.22	3.13	-NA-	-NA-	6.54	-1.24	-3.39	-6.44	-0.31	-0.31	-9.04	14.13	13.71
Europe Liquid 40 Ex UK Capped	JPY	5,736.80	11,933,941.79	42.49	3.00	-NA-	-NA-	9.14	4.84	-0.85	-5.92	0.99	0.99	-5.66	14.95	13.13
UK	JPY	1,388.03	7,400,393.79	26.35	3.64	-NA-	-NA-	1.72	-11.39	-7.27	-8.18	-4.11	-4.11	-14.82	21.27	17.44
Netherlands	JPY	3,160.49	3,108,606.88	11.07	5.22	-NA-	-NA-	-2.32	-11.04	-27.09	-13.02	-4.55	-4.55	-27.03	44.23	15.74
France	JPY	8,475.34	2,395,921.90	8.53	3.90	-NA-	-NA-	2.46	-1.76	-13.20	-11.78	-3.71	-3.71	-19.66	44.16	15.67
Austria	JPY	2,209.55	251,894.03	0.90	2.04	-NA-	-NA-	18.73	19.05	16.97	-10.08	-0.64	-0.64	2.79	45.01	15.75
Sweden	JPY	16,576.50	2,503,864.19	8.92	1.76	-NA-	-NA-	13.74	7.35	6.60	-5.17	1.72	1.72	2.68	44.64	16.23
Germany	JPY	2,673.19	7,931,832.93	28.24	2.37	-NA-	-NA-	18.72	14.42	9.47	-1.83	4.60	4.60	5.07	43.93	14.99
Switzerland	JPY	5,811.98	1,580,813.15	5.63	3.44	-NA-	-NA-	7.06	4.50	3.38	-2.44	2.25	2.25	-2.45	42.67	9.97
Belgium	JPY	4,396.56	1,215,595.04	4.33	3.51	-NA-	-NA-	8.57	7.33	3.29	-2.77	2.24	2.24	0.64	42.78	10.74
Italy	JPY	2,466.44	132,473.50	0.47	4.16	-NA-	-NA-	7.61	-0.60	-17.68	-7.73	-3.41	-3.41	-16.03	47.41	21.70
Spain	JPY	231.74	894,889.67	3.19	1.64	-NA-	-NA-	-NA-	5.08	1.92	-4.95	0.46	0.46	-2.69	20.92	15.21
Norway	JPY	249.40	162,934.79	0.58	2.85	-NA-	-NA-	9.78	14.39	-2.00	-7.31	-2.74	-2.74	-8.67	44.13	13.45
Finland	JPY	6,767.40	191,190.11	0.68	0.18	-NA-	-NA-	4.06	7.34	-1.98	-2.82	3.33	3.33	-6.69	52.35	16.73
Europe Liquid 40	JPY	3,663.89	21,513,265.16	76.60	3.17	-NA-	11.46	6.11	-1.56	-4.25	-6.59	-0.27	-0.27	-9.61	32.20	13.76
Developed Europe Liquid 40 ex UK	JPY	6,111.85	16,928,354.43	60.28	3.07	-NA-	-NA-	8.36	4.02	-2.88	-6.02	1.16	1.16	-7.01	15.50	13.42
Ireland	JPY	121.85	314,539.74	1.12	2.50	-NA-	-NA-	-NA-	1.99	-5.65	-6.81	-0.87	-0.87	-10.81	14.17	13.94

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	JPY	2,488.29	28,292,752.52	100.00	3.17	-NA-	-NA-	6.90	-0.70	-3.38	-6.41	-0.35	-0.35	-8.50	32.66	13.17
Israel Index	JPY	2,838.38	207,802.81	0.73	1.72	-NA-	-NA-	12.75	7.97	-3.49	-2.57	3.83	3.83	-8.12	34.19	16.58

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Europe Developed	AUD	2,020.66	338,699.80	100.00	3.18	-NA-	8.87	9.45	1.72	-1.02	-7.26	-3.91	-3.91	-2.79	14.97	12.17
Eurozone	AUD	2,517.29	198,880.64	58.72	3.16	-NA-	-NA-	11.24	7.04	-1.24	-6.97	-2.68	-2.68	-1.73	15.78	13.34
Europe Ex UK	AUD	5,781.74	249,452.29	73.65	3.01	-NA-	-NA-	11.66	7.43	0.44	-6.63	-2.55	-2.55	-0.15	14.89	12.62
Europe Ex UK Dividend +	AUD	4,594.55	241,102.78	71.18	3.11	-NA-	-NA-	10.96	7.14	-0.49	-6.64	-2.60	-2.60	-1.09	13.55	12.58
Europe (UK Restricted)	AUD	1,562.64	311,883.96	92.08	3.14	-NA-	-NA-	10.11	3.44	-0.69	-7.11	-3.59	-3.59	-2.17	50.49	12.14
Euro Zone Capped	AUD	4,595.13	139,266.66	41.12	3.15	-NA-	-NA-	12.01	8.07	0.46	-6.85	-2.94	-2.94	-0.63	13.74	12.84
Europe Capped	AUD	3,914.85	338,272.73	99.87	3.18	-NA-	-NA-	9.64	1.79	-0.92	-7.25	-3.90	-3.90	-2.69	13.14	12.15
Europe Ex UK Capped	AUD	5,551.65	228,313.93	67.41	2.95	-NA-	-NA-	12.54	8.35	1.85	-6.39	-2.50	-2.50	1.03	13.30	12.45
Europe Liquid 40 Capped	AUD	2,902.54	241,222.92	71.22	3.13	-NA-	-NA-	9.14	1.24	-1.02	-7.27	-3.84	-3.84	-3.35	13.63	12.77
Europe Liquid 40 Ex UK Capped	AUD	4,633.83	143,921.35	42.49	3.00	-NA-	-NA-	11.80	7.48	1.58	-6.76	-2.58	-2.58	0.25	13.42	12.65
UK	AUD	1,121.16	89,247.51	26.35	3.64	-NA-	-NA-	4.20	-9.16	-5.00	-8.99	-7.50	-7.50	-9.49	17.31	15.52
Netherlands	AUD	2,552.84	37,489.28	11.07	5.22	-NA-	-NA-	0.06	-8.80	-25.30	-13.79	-7.93	-7.93	-22.47	43.84	15.36
France	AUD	6,845.85	28,894.42	8.53	3.90	-NA-	-NA-	4.96	0.70	-11.07	-12.57	-7.12	-7.12	-14.63	43.83	15.25
Austria	AUD	1,784.73	3,037.80	0.90	2.04	-NA-	-NA-	21.63	22.04	19.84	-10.88	-4.16	-4.16	9.22	44.43	14.42
Sweden	AUD	13,389.46	30,196.18	8.92	1.76	-NA-	-NA-	16.51	10.04	9.21	-6.02	-1.88	-1.88	9.10	44.14	15.19
Germany	AUD	2,159.23	95,656.58	28.24	2.37	-NA-	-NA-	21.62	17.30	12.15	-2.70	0.90	0.90	11.65	44.01	15.50
Switzerland	AUD	4,694.55	19,064.34	5.63	3.44	-NA-	-NA-	9.67	7.13	5.91	-3.30	-1.37	-1.37	3.66	42.57	9.27
Belgium	AUD	3,551.26	14,659.87	4.33	3.51	-NA-	-NA-	11.22	10.03	5.83	-3.63	-1.38	-1.38	6.94	42.49	10.50
Italy	AUD	1,992.23	1,597.61	0.47	4.16	-NA-	-NA-	10.24	1.90	-15.66	-8.55	-6.83	-6.83	-10.78	46.39	19.59
Spain	AUD	187.18	10,792.22	3.19	1.64	-NA-	-NA-	-NA-	7.72	4.42	-5.79	-3.09	-3.09	3.40	20.31	14.00
Norway	AUD	201.45	1,964.97	0.58	2.85	-NA-	-NA-	12.46	17.26	0.40	-8.13	-6.18	-6.18	-2.95	43.61	11.94
Finland	AUD	5,466.28	2,305.72	0.68	0.18	-NA-	-NA-	6.60	10.04	0.42	-3.68	-0.32	-0.32	-0.85	51.38	14.89
Europe Liquid 40	AUD	2,959.46	259,446.39	76.60	3.17	-NA-	-NA-	8.70	0.92	-1.90	-7.41	-3.79	-3.79	-3.95	15.02	12.87
Developed Europe Liquid 40 ex UK	AUD	4,936.77	204,153.13	60.28	3.07	-NA-	-NA-	11.01	6.63	-0.50	-6.85	-2.42	-2.42	-1.19	13.99	13.14
Ireland	AUD	98.42	3,793.30	1.12	2.50	-NA-	-NA-	-NA-	4.55	-3.34	-7.64	-4.38	-4.38	-5.23	13.74	13.30

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Developed EMEA Index	AUD	2,009.88	341,205.87	100.00	3.17	-NA-	-NA-	9.51	1.80	-1.02	-7.24	-3.88	-3.88	-2.78	32.18	12.12
Israel Index	AUD	2,292.66	2,506.07	0.73	1.72	-NA-	-NA-	15.51	10.68	-1.12	-3.43	0.15	0.15	-2.37	33.45	14.86

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Switzerland	CHF	3,286.83	13,912.69	5.63	3.44	-NA-	-NA-	7.00	6.40	3.69	-0.15	0.96	0.96	-0.75	41.73	7.27
Sweden	SEK	16,011.03	200,686.20	8.92	1.76	-NA-	-NA-	19.03	11.91	14.72	-2.93	0.67	0.67	13.23	43.50	13.19
Norway	NOK	311.48	12,344.95	0.58	2.85	-NA-	-NA-	15.12	17.21	0.23	-2.04	-1.05	-1.05	-4.69	43.36	11.75

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Price Return

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Europe Developed	EUR	2,099.12	218,446.04	100.00	0.00	4.15	7.74	5.59	-3.12	-2.63	-4.25	-1.04	-1.04	-6.47	14.12	9.35
Eurozone	EUR	2,530.47	128,269.01	58.72	0.00	4.97	8.35	7.28	2.00	-2.81	-3.85	0.26	0.26	-5.44	14.55	9.99
Europe Ex UK	EUR	2,950.88	160,885.44	73.65	0.00	6.09	9.20	7.79	2.46	-1.08	-3.50	0.41	0.41	-3.84	13.92	9.42
Europe Ex UK Dividend +	EUR	3,021.46	155,500.38	71.18	0.00	-NA-	8.63	6.99	2.10	-2.04	-3.51	0.36	0.36	-4.80	13.88	9.36
Europe (UK Restricted)	EUR	2,131.97	201,151.04	92.08	0.00	3.86	8.19	6.25	-1.45	-2.28	-4.07	-0.69	-0.69	-5.85	13.87	9.16
Euro Zone Capped	EUR	2,273.21	89,820.69	41.12	0.00	-NA-	-NA-	8.03	2.91	-1.21	-3.80	-0.04	-0.04	-4.45	11.15	9.51
Europe Capped	EUR	2,058.71	218,170.60	99.87	0.00	-NA-	-NA-	5.78	-3.06	-2.54	-4.24	-1.03	-1.03	-6.39	10.83	9.34
Europe Ex UK Capped	EUR	2,838.67	147,252.15	67.41	0.00	-NA-	-NA-	8.69	3.34	0.30	-3.26	0.46	0.46	-2.72	10.89	9.31
Europe Liquid 40 Capped	EUR	1,863.70	155,577.86	71.22	0.00	-NA-	-NA-	5.32	-3.54	-2.62	-4.22	-0.96	-0.96	-7.05	11.41	10.07
Europe Liquid 40 Ex UK Capped	EUR	2,828.80	92,822.75	42.49	0.00	-NA-	-NA-	7.85	2.39	-0.03	-3.66	0.35	0.35	-3.57	11.15	9.59
UK	EUR	1,127.33	57,560.61	26.35	0.00	0.66	3.88	0.32	-13.80	-6.88	-6.30	-4.87	-4.87	-13.16	18.79	14.17
Netherlands	EUR	939.69	24,178.89	11.07	0.00	-0.26	-2.01	-4.38	-13.93	-27.50	-11.12	-5.39	-5.39	-26.44	16.42	12.05
France	EUR	3,496.17	18,635.59	8.53	0.00	6.80	6.52	0.76	-4.65	-12.98	-9.54	-4.23	-4.23	-18.34	16.53	12.01
Austria	EUR	1,278.90	1,959.24	0.90	0.00	1.24	19.10	18.20	17.09	19.69	-7.73	-1.18	-1.18	6.63	25.12	13.59
Sweden	EUR	7,331.63	19,475.17	8.92	0.00	12.00	17.66	13.43	5.77	8.54	-2.85	1.17	1.17	6.02	20.35	13.36
Germany	EUR	1,274.47	61,694.16	28.24	0.00	3.55	17.26	18.20	12.40	11.02	0.74	4.04	4.04	8.03	19.12	12.60
Switzerland	EUR	2,944.42	12,295.64	5.63	0.00	5.92	9.00	5.76	1.97	3.69	0.12	1.70	1.70	-0.81	12.57	8.04
Belgium	EUR	1,369.90	9,454.95	4.33	0.00	0.93	3.31	6.41	4.26	3.02	-0.73	1.52	1.52	2.22	10.32	7.52
Italy	EUR	1,145.62	1,030.39	0.47	0.00	0.97	2.88	5.84	-3.69	-17.69	-5.32	-3.93	-3.93	-14.89	26.00	17.89
Spain	EUR	27.76	6,960.49	3.19	0.00	-NA-	-NA-	-NA-	3.81	3.91	-3.22	-0.08	-0.08	0.58	24.29	11.50
Norway	EUR	153.42	1,267.31	0.58	0.00	-7.63	4.93	9.23	11.49	-1.15	-6.22	-3.26	-3.26	-6.61	36.39	12.48
Finland	EUR	3,077.62	1,487.09	0.68	0.00	4.71	10.19	3.98	6.26	0.78	-0.28	2.77	2.77	-2.73	21.44	13.07
Europe Liquid 40	EUR	1,914.73	167,331.18	76.60	0.00	3.30	7.19	4.87	-3.85	-3.46	-4.35	-0.90	-0.90	-7.61	14.74	10.10
Developed Europe Liquid 40 ex UK	EUR	3,048.02	131,669.53	60.28	0.00	-NA-	-NA-	7.08	1.62	-2.06	-3.70	0.54	0.54	-4.93	11.68	9.97
Ireland	EUR	97.87	2,446.50	1.12	0.00	-NA-	-NA-	-NA-	0.29	-4.37	-4.37	-1.41	-1.41	-8.35	11.13	10.60

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	EUR	1,799.82	220,062.34	100.00	0.00	-NA-	-NA-	5.65	-3.04	-2.62	-4.22	-1.01	-1.01	-6.45	31.17	9.30
Israel Index	EUR	2,000.21	1,616.30	0.73	0.00	-NA-	-NA-	12.85	6.62	-1.70	-0.02	3.26	3.26	-5.13	33.38	15.27

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

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Europe Developed	USD	2,360.27	247,335.53	100.00	0.00	4.02	6.52	1.77	-0.84	-7.54	-6.66	-1.11	-1.11	-11.81	17.66	11.46
Eurozone	USD	2,845.27	145,232.59	58.72	0.00	4.84	7.12	3.39	4.39	-7.70	-6.28	0.19	0.19	-10.84	19.06	12.96
Europe Ex UK	USD	3,317.98	182,162.54	73.65	0.00	5.96	7.97	3.89	4.86	-6.06	-5.93	0.34	0.34	-9.33	18.39	12.40
Europe Ex UK Dividend +	USD	2,825.79	176,065.30	71.18	0.00	-NA-	7.40	3.11	4.49	-6.97	-5.94	0.29	0.29	-10.24	18.38	12.34
Europe (UK Restricted)	USD	1,113.06	227,753.26	92.08	0.00	-NA-	6.96	2.40	0.86	-7.21	-6.49	-0.76	-0.76	-11.23	17.73	11.58
Euro Zone Capped	USD	2,556.05	101,699.48	41.12	0.00	-NA-	-NA-	4.12	5.32	-6.19	-6.22	-0.11	-0.11	-9.90	13.88	12.67
Europe Capped	USD	2,315.01	247,023.66	99.87	0.00	-NA-	-NA-	1.95	-0.78	-7.45	-6.65	-1.10	-1.10	-11.73	12.75	11.45
Europe Ex UK Capped	USD	3,192.19	166,726.25	67.41	0.00	-NA-	-NA-	4.76	5.77	-4.76	-5.70	0.39	0.39	-8.28	13.42	12.36
Europe Liquid 40 Capped	USD	1,676.73	176,153.04	71.22	0.00	-NA-	-NA-	1.51	-1.27	-7.53	-6.63	-1.03	-1.03	-12.36	12.47	12.04
Europe Liquid 40 Ex UK Capped	USD	2,545.30	105,098.56	42.49	0.00	-NA-	-NA-	3.95	4.79	-5.07	-6.08	0.28	0.28	-9.07	13.57	12.55
UK	USD	1,273.49	65,173.00	26.35	0.00	0.56	2.70	-3.32	-11.77	-11.57	-8.66	-4.94	-4.94	-18.12	20.15	14.02
Netherlands	USD	1,056.60	27,376.55	11.07	0.00	-0.38	-3.12	-7.84	-11.91	-31.15	-13.36	-5.46	-5.46	-30.63	20.56	14.36
France	USD	3,931.15	21,100.15	8.53	0.00	6.68	5.32	-2.89	-2.41	-17.36	-11.82	-4.30	-4.30	-23.00	20.83	14.82
Austria	USD	1,651.75	2,218.35	0.90	0.00	2.54	17.75	13.92	19.84	13.66	-10.06	-1.25	-1.25	0.54	27.97	15.92
Sweden	USD	8,282.15	22,050.76	8.92	0.00	11.90	16.32	9.33	8.25	3.07	-5.30	1.10	1.10	-0.03	24.34	15.56
Germany	USD	1,433.05	69,853.22	28.24	0.00	3.43	15.93	13.92	15.04	5.42	-1.80	3.96	3.96	1.86	23.94	15.08
Switzerland	USD	3,326.15	13,921.74	5.63	0.00	5.82	7.77	1.93	4.36	-1.54	-2.41	1.62	1.62	-6.47	15.03	10.18
Belgium	USD	1,540.34	10,705.37	4.33	0.00	0.81	2.14	2.56	6.70	-2.17	-3.23	1.45	1.45	-3.61	14.02	10.38
Italy	USD	1,288.15	1,166.65	0.47	0.00	0.85	1.72	2.01	-1.43	-21.84	-7.70	-4.00	-4.00	-19.75	29.61	20.23
Spain	USD	28.59	7,881.02	3.19	0.00	-NA-	-NA-	-NA-	6.25	-1.32	-5.66	-0.15	-0.15	-5.17	24.78	15.12
Norway	USD	173.31	1,434.92	0.58	0.00	-7.72	3.74	5.28	14.10	-6.14	-8.58	-3.33	-3.33	-11.94	37.73	14.60
Finland	USD	3,460.54	1,683.75	0.68	0.00	4.59	8.94	0.22	8.75	-4.30	-2.79	2.70	2.70	-8.28	25.37	15.86
Europe Liquid 40	USD	1,722.28	189,460.72	76.60	0.00	-NA-	5.97	1.07	-1.60	-8.33	-6.76	-0.97	-0.97	-12.88	18.16	12.09
Developed Europe Liquid 40 ex UK	USD	2,741.68	149,082.82	60.28	0.00	-NA-	-NA-	3.20	4.01	-7.00	-6.12	0.47	0.47	-10.35	14.09	12.80
Ireland	USD	102.65	2,770.05	1.12	0.00	-NA-	-NA-	-NA-	2.64	-9.19	-6.78	-1.48	-1.48	-13.58	13.74	13.72

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

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Developed EMEA Index	USD	1,606.94	249,165.59	100.00	0.00	-NA-	-NA-	1.82	-0.76	-7.52	-6.63	-1.08	-1.08	-11.79	31.67	11.41
Israel Index	USD	2,259.53	1,830.06	0.73	0.00	-NA-	-NA-	8.76	9.12	-6.65	-2.54	3.19	3.19	-10.54	32.91	14.73

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Europe Developed	GBP	2,981.28	193,851.82	100.00	0.00	5.38	8.51	6.98	4.77	-1.90	-4.60	-0.96	-0.96	-6.50	15.47	10.15
Eurozone	GBP	3,593.89	113,827.56	58.72	0.00	6.21	9.12	8.69	10.30	-2.08	-4.21	0.33	0.33	-5.47	17.59	12.80
Europe Ex UK	GBP	4,190.98	142,771.80	73.65	0.00	7.34	9.98	9.21	10.80	-0.34	-3.85	0.48	0.48	-3.87	17.07	12.30
Europe Ex UK Dividend +	GBP	3,969.78	137,993.03	71.18	0.00	-NA-	9.40	8.40	10.41	-1.31	-3.86	0.43	0.43	-4.83	17.13	12.27
Europe (UK Restricted)	GBP	1,405.91	178,504.01	92.08	0.00	-NA-	8.95	7.65	6.58	-1.55	-4.42	-0.62	-0.62	-5.88	15.79	10.65
Euro Zone Capped	GBP	3,228.58	79,708.03	41.12	0.00	-NA-	-NA-	9.45	11.29	-0.47	-4.15	0.04	0.04	-4.48	13.14	12.41
Europe Capped	GBP	2,924.11	193,607.39	99.87	0.00	-NA-	-NA-	7.17	4.84	-1.81	-4.59	-0.96	-0.96	-6.42	11.16	10.13
Europe Ex UK Capped	GBP	4,032.09	130,673.44	67.41	0.00	-NA-	-NA-	10.12	11.76	1.05	-3.62	0.53	0.53	-2.75	12.82	12.25
Europe Liquid 40 Capped	GBP	2,117.89	138,061.79	71.22	0.00	-NA-	-NA-	6.71	4.32	-1.90	-4.57	-0.89	-0.89	-7.08	11.49	10.89
Europe Liquid 40 Ex UK Capped	GBP	3,215.00	82,372.10	42.49	0.00	-NA-	-NA-	9.27	10.73	0.71	-4.01	0.43	0.43	-3.60	13.02	12.45
UK	GBP	1,616.76	51,080.02	26.35	0.00	1.91	4.62	1.64	-6.78	-6.18	-6.64	-4.80	-4.80	-13.19	16.95	10.87
Netherlands	GBP	1,334.60	21,456.66	11.07	0.00	0.91	-1.31	-3.12	-6.92	-26.95	-11.45	-5.32	-5.32	-26.46	19.01	13.96
France	GBP	4,965.47	16,537.46	8.53	0.00	8.06	7.28	2.09	3.11	-12.33	-9.88	-4.16	-4.16	-18.37	19.28	14.44
Austria	GBP	2,086.34	1,738.66	0.90	0.00	-NA-	19.95	19.76	26.63	20.59	-8.07	-1.11	-1.11	6.60	26.06	15.91
Sweden	GBP	10,461.27	17,282.52	8.92	0.00	13.35	18.49	14.93	14.38	9.35	-3.21	1.24	1.24	5.99	24.13	15.46
Germany	GBP	1,810.10	54,748.19	28.24	0.00	4.77	18.09	19.75	21.56	11.85	0.37	4.11	4.11	8.00	24.45	15.51
Switzerland	GBP	4,201.29	10,911.31	5.63	0.00	7.19	9.77	7.15	10.27	4.46	-0.25	1.77	1.77	-0.84	14.99	10.89
Belgium	GBP	1,945.62	8,390.45	4.33	0.00	2.12	4.04	7.81	12.75	3.79	-1.10	1.60	1.60	2.19	13.44	10.66
Italy	GBP	1,627.08	914.38	0.47	0.00	2.16	3.61	7.24	4.16	-17.08	-5.67	-3.86	-3.86	-14.91	27.87	19.42
Spain	GBP	36.11	6,176.83	3.19	0.00	-NA-	-NA-	-NA-	12.27	4.69	-3.57	-0.01	-0.01	0.55	23.22	13.30
Norway	GBP	218.92	1,124.63	0.58	0.00	-6.52	5.67	10.67	20.57	-0.42	-6.57	-3.19	-3.19	-6.64	35.82	15.18
Finland	GBP	4,371.04	1,319.66	0.68	0.00	5.94	10.97	5.35	14.92	1.54	-0.64	2.85	2.85	-2.76	24.07	15.49
Europe Liquid 40	GBP	2,175.44	148,491.83	76.60	0.00	-NA-	7.94	6.25	3.98	-2.74	-4.70	-0.83	-0.83	-7.63	16.03	10.98
Developed Europe Liquid 40 ex UK	GBP	3,463.05	116,845.22	60.28	0.00	-NA-	-NA-	8.49	9.90	-1.33	-4.05	0.62	0.62	-4.95	13.45	12.77
Ireland	GBP	129.66	2,171.06	1.12	0.00	-NA-	-NA-	-NA-	8.46	-3.65	-4.72	-1.34	-1.34	-8.37	13.52	13.31

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

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Developed EMEA Index	GBP	2,029.74	195,286.14	100.00	0.00	-NA-	-NA-	7.04	4.86	-1.89	-4.57	-0.93	-0.93	-6.48	31.27	10.11
Israel Index	GBP	2,854.04	1,434.33	0.73	0.00	-NA-	-NA-	14.33	15.30	-0.97	-0.39	3.34	3.34	-5.15	33.60	16.12

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Europe Developed	JPY	2,618.42	28,084,949.71	100.00	0.00	3.59	8.41	3.90	-3.53	-6.18	-6.69	-0.50	-0.50	-11.10	19.02	13.06
Eurozone	JPY	3,156.47	16,491,160.59	58.72	0.00	4.41	9.02	5.56	1.57	-6.35	-6.30	0.81	0.81	-10.13	19.65	13.24
Europe Ex UK	JPY	3,680.88	20,684,555.92	73.65	0.00	5.52	9.88	6.07	2.03	-4.68	-5.96	0.96	0.96	-8.61	18.91	12.71
Europe Ex UK Dividend +	JPY	2,895.66	19,992,215.30	71.18	0.00	-NA-	9.30	5.28	1.67	-5.61	-5.97	0.90	0.90	-9.52	18.85	12.67
Europe (UK Restricted)	JPY	1,234.80	25,861,382.74	92.08	0.00	-NA-	8.86	4.55	-1.87	-5.84	-6.51	-0.15	-0.15	-10.52	18.84	12.80
Euro Zone Capped	JPY	2,835.62	11,547,975.83	41.12	0.00	-NA-	-NA-	6.30	2.47	-4.81	-6.25	0.51	0.51	-9.18	15.16	12.89
Europe Capped	JPY	2,568.21	28,049,537.03	99.87	0.00	-NA-	-NA-	4.09	-3.47	-6.09	-6.68	-0.49	-0.49	-11.03	14.99	13.05
Europe Ex UK Capped	JPY	3,541.33	18,931,765.35	67.41	0.00	-NA-	-NA-	6.95	2.91	-3.36	-5.73	1.00	1.00	-7.54	14.66	12.59
Europe Liquid 40 Capped	JPY	1,860.12	20,002,177.25	71.22	0.00	-NA-	-NA-	3.64	-3.94	-6.17	-6.66	-0.42	-0.42	-11.66	14.02	13.56
Europe Liquid 40 Ex UK Capped	JPY	2,823.69	11,933,941.79	42.49	0.00	-NA-	-NA-	6.12	1.96	-3.68	-6.11	0.90	0.90	-8.35	14.87	12.93
UK	JPY	1,412.78	7,400,393.79	26.35	0.00	0.15	4.53	-1.29	-14.16	-10.27	-8.68	-4.35	-4.35	-17.46	22.64	17.41
Netherlands	JPY	1,172.16	3,108,606.88	11.07	0.00	-0.79	-1.40	-5.91	-14.29	-30.14	-13.39	-4.88	-4.88	-30.08	21.72	15.57
France	JPY	4,361.11	2,395,921.90	8.53	0.00	6.23	7.18	-0.85	-5.05	-16.15	-11.85	-3.71	-3.71	-22.39	21.39	15.42
Austria	JPY	1,832.40	251,894.03	0.90	0.00	-NA-	19.84	16.31	16.60	15.33	-10.08	-0.64	-0.64	1.34	28.67	15.80
Sweden	JPY	9,188.00	2,503,864.19	8.92	0.00	11.43	18.39	11.62	5.32	4.59	-5.33	1.72	1.72	0.77	24.43	16.21
Germany	JPY	1,589.79	7,931,832.93	28.24	0.00	3.00	17.99	16.30	11.93	6.97	-1.83	4.60	4.60	2.68	23.27	14.50
Switzerland	JPY	3,689.94	1,580,813.15	5.63	0.00	5.38	9.68	4.07	1.54	-0.09	-2.44	2.25	2.25	-5.72	15.04	10.02
Belgium	JPY	1,708.81	1,215,595.04	4.33	0.00	0.39	3.95	4.70	3.82	-0.73	-3.26	2.08	2.08	-2.84	15.04	10.49
Italy	JPY	1,429.04	132,473.50	0.47	0.00	0.43	3.52	4.15	-4.09	-20.69	-7.73	-3.41	-3.41	-19.11	30.38	21.26
Spain	JPY	31.72	894,889.67	3.19	0.00	-NA-	-NA-	-NA-	3.37	0.13	-5.69	0.46	0.46	-4.41	24.93	15.30
Norway	JPY	192.27	162,934.79	0.58	0.00	-8.10	5.58	7.48	11.02	-4.76	-8.61	-2.74	-2.74	-11.24	38.09	13.67
Finland	JPY	3,839.03	191,190.11	0.68	0.00	4.15	10.87	2.32	5.81	-2.89	-2.82	3.33	3.33	-7.55	25.66	16.65
Europe Liquid 40	JPY	1,910.66	21,513,265.16	76.60	0.00	-NA-	7.85	3.19	-4.26	-6.98	-6.79	-0.36	-0.36	-12.19	19.47	13.61
Developed Europe Liquid 40 ex UK	JPY	3,041.55	16,928,354.43	60.28	0.00	-NA-	-NA-	5.36	1.20	-5.63	-6.15	1.09	1.09	-9.64	15.39	13.18
Ireland	JPY	113.88	314,539.74	1.12	0.00	-NA-	-NA-	-NA-	-0.13	-7.85	-6.81	-0.87	-0.87	-12.89	14.11	13.88

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	JPY	2,488.29	28,292,752.52	100.00	3.17	-NA-	-NA-	6.90	-0.70	-3.38	-6.41	-0.35	-0.35	-8.50	32.66	13.17
Israel Index	JPY	2,838.38	207,802.81	0.73	1.72	-NA-	-NA-	12.75	7.97	-3.49	-2.57	3.83	3.83	-8.12	34.19	16.58

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	AUD	2,115.00	338,699.80	100.00	0.00	-NA-	5.31	6.44	-1.10	-3.88	-7.52	-4.02	-4.02	-5.54	14.32	11.95
Eurozone	AUD	2,549.60	198,880.64	58.72	0.00	-NA-	-NA-	8.14	4.12	-4.05	-7.14	-2.76	-2.76	-4.50	15.57	13.00
Europe Ex UK	AUD	2,973.19	249,452.29	73.65	0.00	-NA-	-NA-	8.66	4.59	-2.35	-6.79	-2.62	-2.62	-2.89	14.71	12.30
Europe Ex UK Dividend +	AUD	2,949.63	241,102.78	71.18	0.00	-NA-	-NA-	7.85	4.22	-3.29	-6.80	-2.67	-2.67	-3.86	14.71	12.25
Europe (UK Restricted)	AUD	997.39	311,883.96	92.08	0.00	-NA-	-NA-	7.10	0.60	-3.53	-7.34	-3.69	-3.69	-4.92	14.29	11.88
Euro Zone Capped	AUD	2,290.43	139,266.66	41.12	0.00	-NA-	-NA-	8.89	5.05	-2.48	-7.08	-3.05	-3.05	-3.50	13.45	12.48
Europe Capped	AUD	2,074.44	338,272.73	99.87	0.00	-NA-	-NA-	6.63	-1.04	-3.79	-7.51	-4.01	-4.01	-5.46	12.94	11.93
Europe Ex UK Capped	AUD	2,860.47	228,313.93	67.41	0.00	-NA-	-NA-	9.56	5.50	-0.99	-6.56	-2.57	-2.57	-1.76	13.04	12.12
Europe Liquid 40 Capped	AUD	1,502.49	241,222.92	71.22	0.00	-NA-	-NA-	6.17	-1.53	-3.87	-7.49	-3.94	-3.94	-6.13	13.47	12.54
Europe Liquid 40 Ex UK Capped	AUD	2,280.80	143,921.35	42.49	0.00	-NA-	-NA-	8.71	4.52	-1.32	-6.94	-2.67	-2.67	-2.61	13.22	12.33
UK	AUD	1,141.15	89,247.51	26.35	0.00	-NA-	-NA-	1.12	-12.00	-8.07	-9.49	-7.74	-7.74	-12.30	17.34	15.46
Netherlands	AUD	946.80	37,489.28	11.07	0.00	-NA-	-NA-	-3.62	-12.14	-28.42	-14.15	-8.24	-8.24	-25.71	17.71	15.27
France	AUD	3,522.63	28,894.42	8.53	0.00	-NA-	-NA-	1.57	-2.67	-14.09	-12.63	-7.12	-7.12	-17.53	17.30	14.82
Austria	AUD	1,480.10	3,037.80	0.90	0.00	-NA-	-NA-	19.15	19.53	18.16	-10.88	-4.16	-4.16	7.69	22.75	14.40
Sweden	AUD	7,421.49	30,196.18	8.92	0.00	-NA-	-NA-	14.34	7.97	7.15	-6.17	-1.88	-1.88	7.07	19.34	15.15
Germany	AUD	1,284.13	95,656.58	28.24	0.00	-NA-	-NA-	19.14	14.74	9.60	-2.70	0.90	0.90	9.10	16.32	14.91
Switzerland	AUD	2,980.50	19,064.34	5.63	0.00	-NA-	-NA-	6.61	4.09	2.36	-3.30	-1.37	-1.37	0.18	12.07	9.07
Belgium	AUD	1,380.27	14,659.87	4.33	0.00	-NA-	-NA-	7.26	6.43	1.70	-4.12	-1.54	-1.54	3.24	12.36	10.09
Italy	AUD	1,154.29	1,597.61	0.47	0.00	-NA-	-NA-	6.69	-1.68	-18.75	-8.55	-6.83	-6.83	-14.04	26.29	18.91
Spain	AUD	25.62	10,792.22	3.19	0.00	-NA-	-NA-	-NA-	5.97	2.58	-6.52	-3.09	-3.09	1.57	20.32	14.00
Norway	AUD	155.30	1,964.97	0.58	0.00	-NA-	-NA-	10.11	13.81	-2.42	-9.42	-6.18	-6.18	-5.68	32.69	11.88
Finland	AUD	3,100.93	2,305.72	0.68	0.00	-NA-	-NA-	4.82	8.47	-0.51	-3.68	-0.32	-0.32	-1.76	20.81	14.85
Europe Liquid 40	AUD	1,543.31	259,446.39	76.60	0.00	-NA-	-NA-	5.71	-1.85	-4.70	-7.62	-3.89	-3.89	-6.69	14.85	12.64
Developed Europe Liquid 40 ex UK	AUD	2,456.78	204,153.13	60.28	0.00	-NA-	-NA-	7.94	3.74	-3.32	-6.99	-2.49	-2.49	-3.98	13.74	12.81
Ireland	AUD	91.99	3,793.30	1.12	0.00	-NA-	-NA-	-NA-	2.38	-5.59	-7.64	-4.38	-4.38	-7.44	13.72	13.27

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	AUD	1,439.95	341,205.87	100.00	0.00	-NA-	-NA-	6.50	-1.02	-3.86	-7.49	-3.99	-3.99	-5.52	32.04	11.89
Israel Index	AUD	2,024.73	2,506.07	0.73	0.00	-NA-	-NA-	13.75	8.84	-2.96	-3.43	0.15	0.15	-4.18	33.42	14.81

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Price Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Switzerland	CHF	2,087.62	13,912.69	5.63	0.00	4.13	5.69	4.00	3.38	0.21	-0.15	0.96	0.96	-4.09	9.51	7.10
Sweden	SEK	8,872.48	200,686.20	8.92	0.00	12.57	17.69	16.81	9.80	12.56	-3.09	0.67	0.67	11.12	19.80	13.20
Norway	NOK	240.16	12,344.95	0.58	0.00	-5.85	5.89	12.71	13.76	-2.59	-3.42	-1.05	-1.05	-7.38	34.87	11.69

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Gross Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Norway	NOK	340.19	12,344.95	-NA-	3.81	-4.19	7.99	15.94	18.39	1.20	-1.57	-1.05	-1.05	-3.77	34.82	11.82
Switzerland	CHF	3,831.65	13,912.69	-NA-	3.78	7.34	9.82	8.33	7.53	4.04	-0.15	0.96	0.96	-0.42	9.71	7.41
Sweden	SEK	18,801.06	200,686.20	-NA-	2.52	16.98	21.88	19.99	12.83	15.66	-2.86	0.67	0.67	14.15	19.75	13.19

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) Nov-18	Free Float Europe Weight Nov-18
Vonovia SE	Rental	Residential	GER	22,158.20	10.09
Unibail-Rodamco-Westfield	Rental	Retail	NETH	20,396.42	9.29
Deutsche Wohnen SE	Rental	Residential	GER	15,016.61	6.84
SEGRO	Rental	Industrial	UK	6,845.26	3.12
Land Securities Group PLC	Rental	Diversified	UK	6,523.97	2.97
Gecina	Rental	Office	FRA	6,447.32	2.94
LEG Immobilien AG	Rental	Residential	GER	6,416.77	2.92
British land company	Rental	Diversified	UK	6,234.06	2.84
Klepierre SA	Rental	Retail	FRA	5,773.72	2.63
Swiss Prime Site AG	Non-Rental	Diversified	SWIT	5,461.91	2.49
Aroundtown SA	Non-Rental	Diversified	GER	4,814.86	2.19
Castellum AB	Rental	Diversified	SWED	4,158.97	1.89
Merlin Properties Socimi, S.A.	Rental	Diversified	SP	3,717.24	1.69
Hammerson Plc	Rental	Retail	UK	3,451.61	1.57
PSP Swiss Property AG	Rental	Diversified	SWIT	3,355.70	1.53
Derwent London Plc	Rental	Office	UK	3,226.02	1.47
Covivio	Rental	Diversified	FRA	3,074.36	1.40
Fabege AB	Rental	Office	SWED	2,897.20	1.32
Inmobiliaria Colonial Socimi S.A.	Rental	Office	SP	2,687.05	1.22
TAG Immobilien-AG	Rental	Residential	GER	2,665.78	1.21

Country Breakdown

Country Index	Number of Constituent Nov-18	Free Float Mkt Cap (EUR m) Nov-18	Free Float Europe Weight Nov-18
FTSE EPRA/NAREIT Europe Index	108	219,542.21	100.00
FTSE EPRA/NAREIT Europe Liquid 40	41	167,331.18	76.22
FTSE EPRA/NAREIT Europe Ex UK	67	160,885.44	73.28
FTSE EPRA/NAREIT Developed Europe Liquid 40 ex UK	30	131,669.53	59.97
FTSE EPRA/NAREIT Germany	13	61,694.16	28.10
FTSE EPRA/NAREIT UK	41	57,560.61	26.22
FTSE EPRA/NAREIT Netherlands	5	24,178.89	11.01
FTSE EPRA/NAREIT Sweden	15	19,475.17	8.87
FTSE EPRA/NAREIT France	6	18,635.59	8.49
FTSE EPRA/NAREIT Switzerland	5	12,295.64	5.60
FTSE EPRA/NAREIT Belgium	11	9,454.95	4.31
FTSE EPRA/NAREIT Spain	3	6,960.49	3.17
FTSE EPRA/NAREIT Ireland	3	2,446.50	1.11
FTSE EPRA/NAREIT Austria	1	1,959.24	0.89
FTSE EPRA/NAREIT Finland	2	1,487.09	0.68
FTSE EPRA/NAREIT Norway	1	1,267.31	0.58
FTSE EPRA/NAREIT Italy	2	1,030.39	0.47

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EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-18	Dividend Return Nov-18	Total Return Nov-18
Catena AB	Rental	Industrial	SWED	11.29	0	11.29
Fastighets AB Balder	Rental	Diversified	SWED	9.23	0	9.23
TLG Immobilien AG	Rental	Diversified	GER	7.58	0	7.58
Sirius Real Estate Limited	Rental	Diversified	UK	7.53	0	7.53
Montea Comm VA	Rental	Industrial	BELG	7.09	0	7.09
Befimmo SA	Rental	Office	BELG	6.71	0	6.71
Vonovia SE	Rental	Residential	GER	5.81	0	5.81
Adler Real Estate AG	Rental	Residential	GER	5.59	0	5.59
LEG Immobilien AG	Rental	Residential	GER	5.06	0	5.06
TAG Immobilien-AG	Rental	Residential	GER	4.76	0	4.76
Deutsche Wohnen SE	Rental	Residential	GER	4.7	0	4.7
Retail Estates	Rental	Retail	BELG	4.54	0	4.54
Citycon Oyj	Rental	Retail	FIN	4.37	0	4.37
Mobimo Holding AG	Non-Rental	Diversified	SWIT	4.01	0	4.01
Helical Bar Plc	Non-Rental	Office	UK	2.89	0.84	3.73
Aroundtown SA	Non-Rental	Diversified	GER	3.07	0	3.07
NSI N.V.	Rental	Office	NETH	3.01	0	3.01
Allreal Holding AG	Rental	Diversified	SWIT	2.78	0	2.78
Dios Fastigheter AB	Rental	Diversified	SWED	2.72	0	2.72
Assura plc	Rental	Healthcare	UK	1.91	0	1.91

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-18	Dividend Return Nov-18	Total Return Nov-18
Schroder Real Estate Investment	Rental	Diversified	UK	-5.47	1.09	-4.38
HIAG Immobilien Holding AG	Rental	Diversified	SWIT	-4.62	0	-4.62
British land company	Rental	Diversified	UK	-4.63	0	-4.63
Gecina	Rental	Office	FRA	-4.78	0	-4.78
Wereldhave NV	Rental	Retail	NETH	-4.9	0	-4.9
Tritax Big Box REIT	Rental	Industrial	UK	-5.25	0	-5.25
Lar Espana	Rental	Diversified	SP	-5.26	0	-5.26
Unibail-Rodamco-Westfield	Rental	Retail	NETH	-5.27	0	-5.27
UK Commercial Property REIT	Rental	Diversified	UK	-6.39	1.05	-5.34
Vastned Retail NV	Rental	Retail	NETH	-5.57	0	-5.57
F&C UK Real Estate Investments	Rental	Diversified	UK	-6.17	0	-6.17
Pandox AB	Rental	Lodging/Res	SWED	-6.52	0	-6.52
Icade Management	Rental	Diversified	FRA	-6.54	0	-6.54
Grainger Plc	Non-Rental	Residential	UK	-6.57	0	-6.57
ADO Properties SA	Rental	Residential	GER	-8	0	-8
NewRiver REIT plc	Rental	Retail	UK	-10.28	0	-10.28
Hammerson Plc	Rental	Retail	UK	-11.97	0	-11.97
Capital & Regional Plc	Rental	Retail	UK	-13.1	0	-13.1
Workspace Group Plc	Rental	Office	UK	-13.37	0	-13.37
INTU Properties Plc	Rental	Retail	UK	-41.87	0	-41.87

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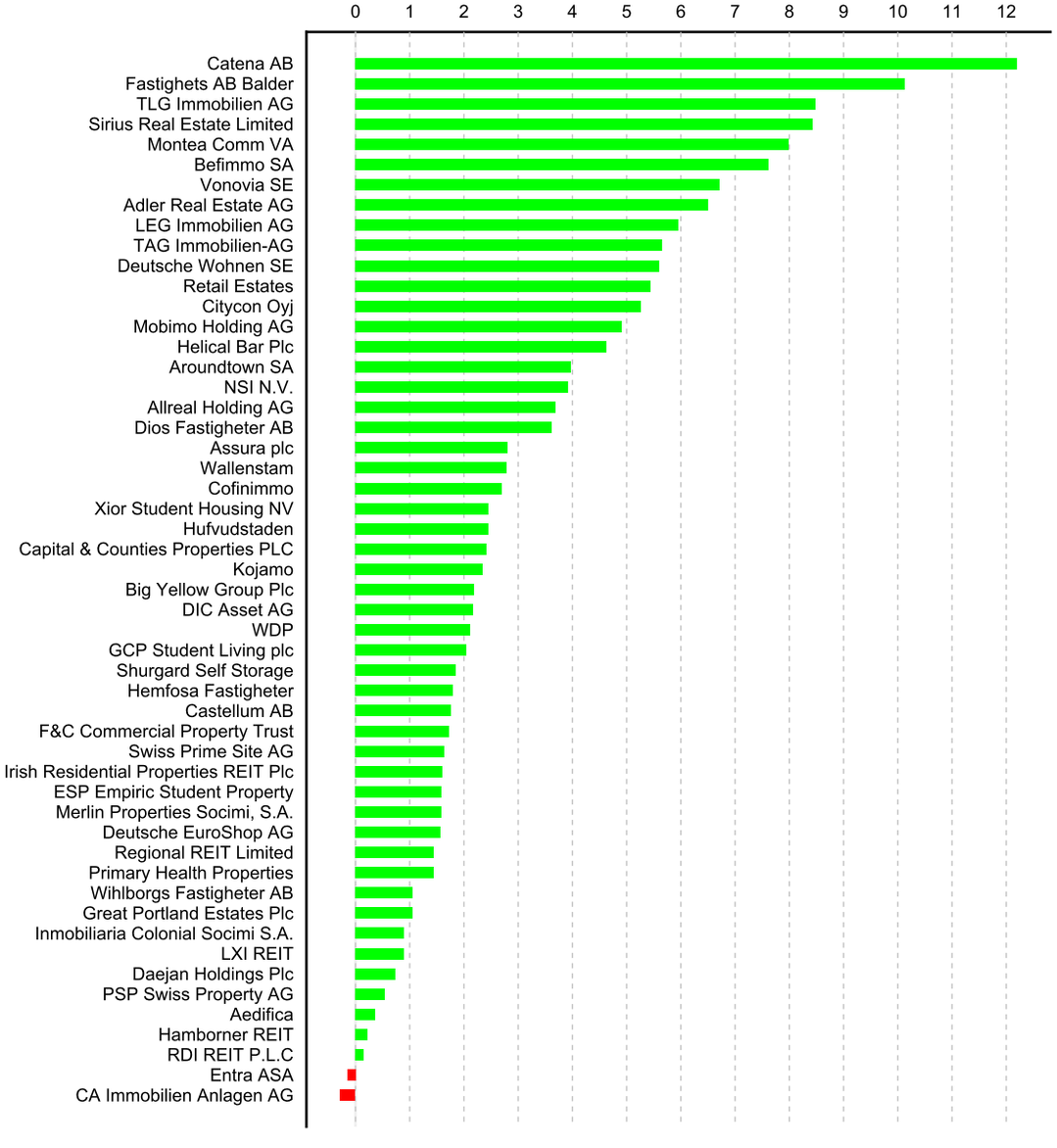

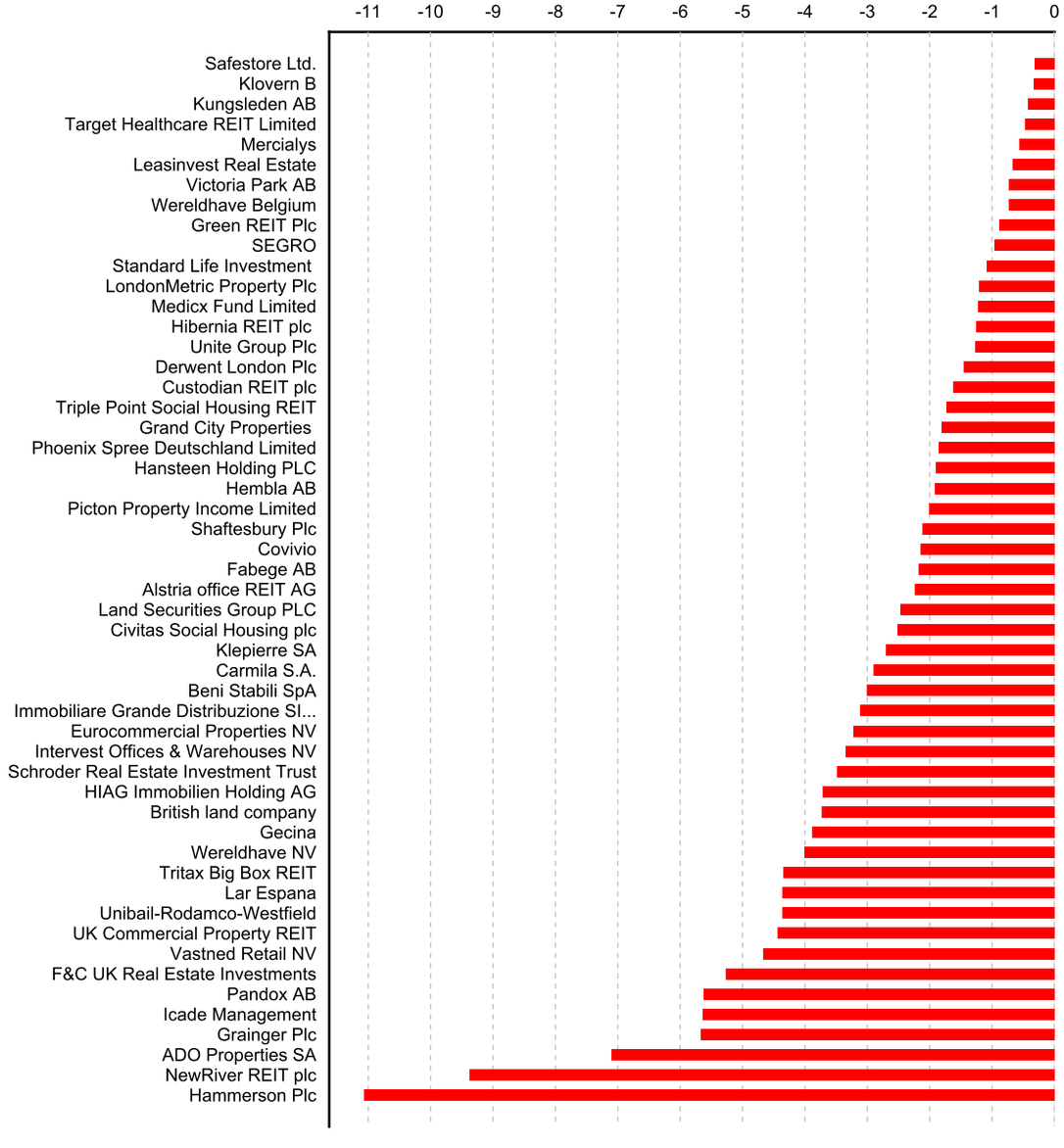

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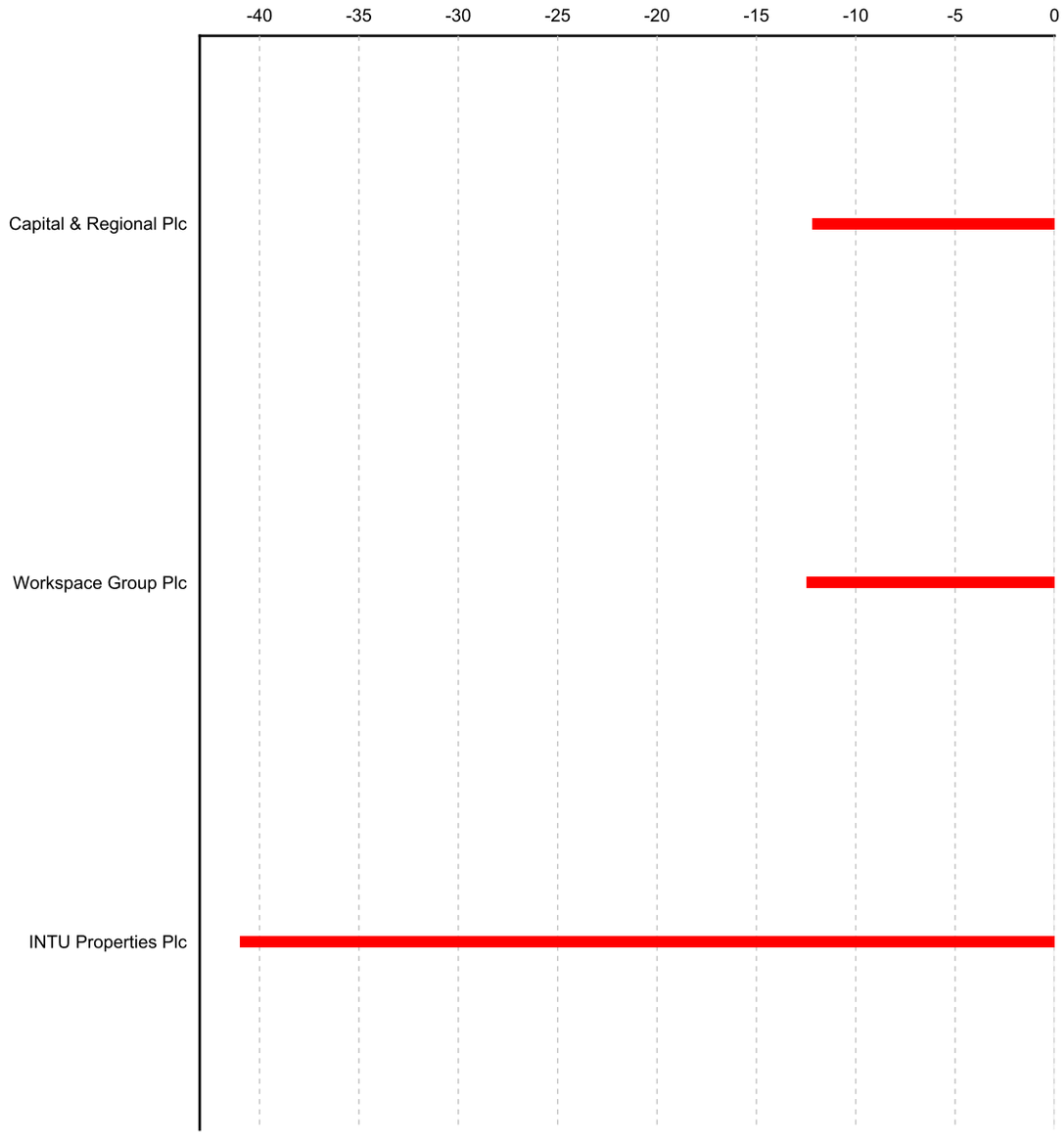

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Section 3.4

FTSE EPRA/NAREIT Developed North America Series

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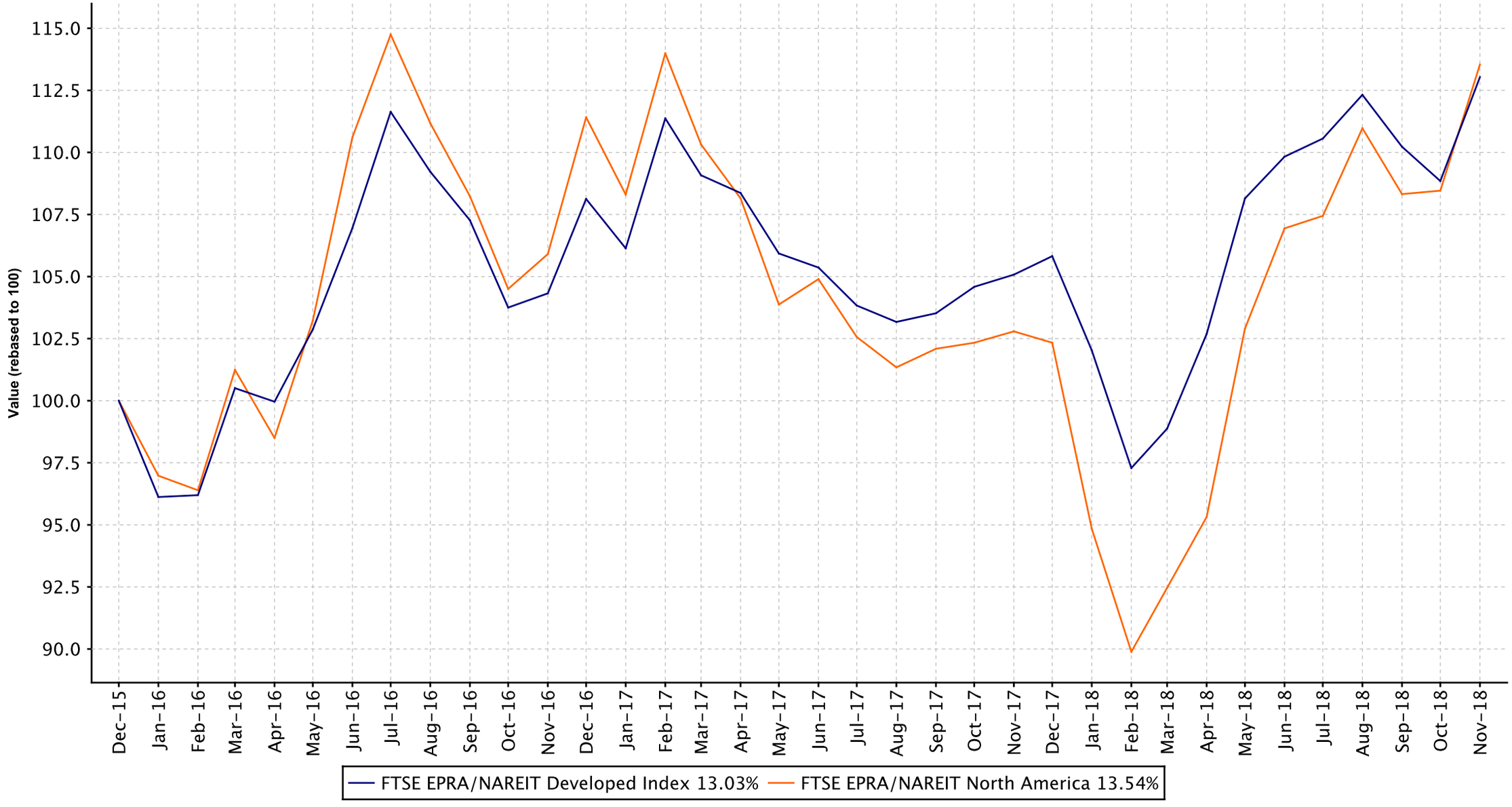
Graph 19: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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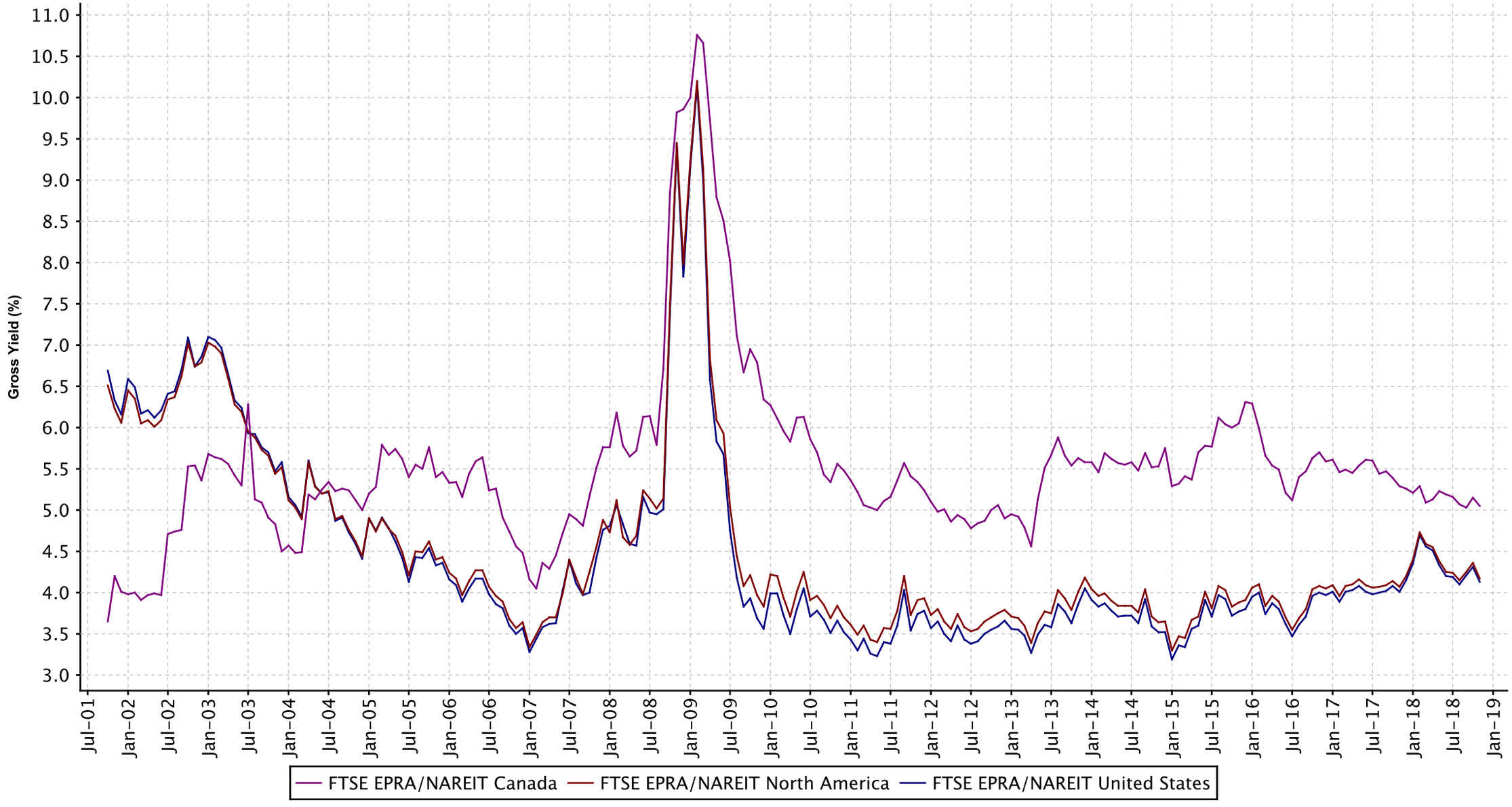
Graph 20: Dividend Yields



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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
1 November 2018	Apple Hospitality REIT Inc.	Rental	Lodging/Res	USD	0.1	7.630000
2 November 2018	Alexander's Inc.	Rental	Diversified	USD	4.5	5.650000
2 November 2018	HCP Health Care Property Investors, Inc.	Rental	Healthcare	USD	0.37	5.199999
2 November 2018	Vornado Realty Trust	Rental	Diversified	USD	0.63	3.589999
8 November 2018	American Campus Communities	Rental	Residential	USD	0.46	4.659999
8 November 2018	Highwoods Properties, Inc.	Rental	Office	USD	0.4625	4.23
8 November 2018	Macerich Company	Rental	Retail	USD	0.75	5.969999
8 November 2018	Welltower Inc.	Rental	Healthcare	USD	0.87	4.949999
9 November 2018	Global Net Lease	Rental	Industrial/Off	USD	0.1775	10.06
9 November 2018	JBG SMITH Properties	Rental	Industrial/Off	USD	0.225	2.400000
13 November 2018	Invitation Homes	Rental	Residential	USD	0.11	2.119999
13 November 2018	Regency Centers Corporation	Rental	Retail	USD	0.555	3.49
14 November 2018	Duke Realty Corporation	Rental	Industrial	USD	0.215	3.04
14 November 2018	Healthcare Realty Trust Incorporated	Rental	Healthcare	USD	0.3	4.030000
14 November 2018	Monmouth REIT Cl A	Rental	Industrial	USD	0.17	4.52
14 November 2018	Sabra Health Care REIT	Rental	Healthcare	USD	0.45	9.159999
15 November 2018	Apartment Investment and Management	Rental	Residential	USD	0.38	3.390000
15 November 2018	H & R REIT	Rental	Diversified	CAD	0.115	6.760000
15 November 2018	Simon Property Group, Inc.	Rental	Retail	USD	2.0	4.320000
15 November 2018	Summit Hotel Properties	Rental	Lodging/Res	USD	0.18	6.650000
20 November 2018	LTC Properties Inc	Rental	Healthcare	USD	0.19	5.050000
28 November 2018	Pebblebrook Hotel Trust	Rental	Lodging/Res	USD	0.247826	4.380000
29 November 2018	Allied Properties REIT	Rental	Office	CAD	0.13	3.48
29 November 2018	Artis Real Estate Investment Trust	Rental	Industrial/Off	CAD	0.045	11.04
29 November 2018	Boardwalk REIT	Rental	Residential	CAD	0.0834	2.04
29 November 2018	Brookfield Property	Rental	Retail	USD	0.315	6.590000
29 November 2018	Canadian Apartment Properties REIT	Rental	Residential	CAD	0.11083	2.829999
29 November 2018	Chartwell Retirement Residences	Rental	Healthcare	CAD	0.049	3.98
29 November 2018	Chatham Lodging Trust	Rental	Lodging/Res	USD	0.11	6.73
29 November 2018	Choice Properties	Rental	Diversified	CAD	0.061667	6.239999
29 November 2018	Cominar REIT	Rental	Diversified	CAD	0.06	6.79
29 November 2018	Crombie REIT	Rental	Retail	CAD	0.07417	6.929999
29 November 2018	Dream Global REIT	Rental	Industrial/Off	CAD	0.06667	5.849999
29 November 2018	Dream Office REIT	Rental	Office	CAD	0.08333	4.199999
29 November 2018	EPR Properties	Rental	Diversified	USD	0.36	6.050000
29 November 2018	Granite Real Estate	Rental	Industrial	CAD	0.227	4.940000
29 November 2018	InterRent Real Estate Investment Trust	Rental	Residential	CAD	0.024167	2.089999
29 November 2018	Killam Apartment REIT	Rental	Residential	CAD	0.05333	3.99
29 November 2018	Northview Apartment REIT	Rental	Residential	CAD	0.1358	6.320000
29 November 2018	Northwest Healthcare Properties REIT	Rental	Healthcare	CAD	0.06667	7.320000
29 November 2018	Piedmont Office Realty Trust	Rental	Office	USD	0.21	4.530000
29 November 2018	RioCan Real Estate Investment Trust	Rental	Retail	CAD	0.12	5.820000
29 November 2018	SmartCentres REIT	Rental	Retail	CAD	0.15	5.77
29 November 2018	STAG Industrial	Rental	Industrial	USD	0.118333	5.409999
30 November 2018	Columbia Property Trust	Rental	Office	USD	0.2	3.75

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
30 November 2018	Pennsylvania Real Estate Investment Trust	Rental	Retail	USD	0.21	10.23
30 November 2018	Realty Income Corp.	Rental	Retail	USD	0.2205	4.219999
30 November 2018	Washington Prime Group	Rental	Retail	USD	0.25	15.77

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-18	Free Float Mkt Cap EUR (m) Nov-18	Free Float Global Wght(%) Nov-18	Free Float Nth Am Wght(%) Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-18	Dividend Rtn (%) Nov-18	Total Rtn (%) Nov-18	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
RioCan Real Estate Investment Trust	Rental	Retail	REIT	24.73	5,103	0.39	0.69	5.82	7.60	8.61	5.15	4.43	5.52	1.18	3.04	0.50	3.54	3.54	7.38	12.72	8.95
Canadian Apartment Properties REIT	Rental	Residenti	REIT	46.76	4,462	0.35	0.60	2.80	9.69	14.94	20.86	23.98	30.02	-1.49	-0.11	0.24	0.13	0.13	28.58	14.62	13.07
H & R REIT	Rental	Diversifie	REIT	21.04	3,991	0.31	0.54	6.56	6.26	14.06	5.43	5.27	5.51	7.05	5.68	0.58	6.26	6.25	3.89	15.48	10.10
Allied Properties REIT	Rental	Office	REIT	45.10	3,005	0.23	0.41	3.46	-NA-	15.99	10.14	15.19	13.38	5.24	6.62	0.31	6.93	6.93	11.45	14.62	12.90
SmartCentres REIT	Rental	Retail	REIT	31.43	2,458	0.19	0.33	5.73	-NA-	14.95	9.47	4.52	13.92	4.00	4.49	0.50	4.99	4.99	6.85	17.88	12.74
Chartwell Retirement Residences	Rental	Healthcar	Non REIT	15.07	2,107	0.16	0.28	3.90	-NA-	14.95	12.36	8.47	1.46	3.61	6.65	0.35	7.00	7.00	-3.64	16.43	10.97
First Capital Realty Inc.	Rental	Retail	Non REIT	19.74	2,028	0.16	0.27	4.36	-NA-	-NA-	6.30	4.44	-2.09	1.23	0.51	0.00	0.51	0.51	-1.62	14.44	9.88
Choice Properties	Rental	Diversifie	REIT	12.24	1,854	0.14	0.25	6.05	-NA-	-NA-	-NA-	-NA-	-NA-	2.43	2.51	0.52	3.03	3.03	-NA-	9.61	9.61
Granite Real Estate	Rental	Industrial	REIT	54.83	1,671	0.13	0.23	4.97	-NA-	-NA-	13.23	15.35	12.48	-0.34	0.86	0.42	1.28	1.28	16.11	10.59	8.56
Dream Global REIT	Rental	Industrial/	REIT	13.47	1,598	0.12	0.22	5.94	-NA-	-NA-	15.30	23.61	20.07	-8.84	0.37	0.49	0.86	0.87	15.40	14.44	13.90
Cominar REIT	Rental	Diversifie	REIT	10.59	1,274	0.10	0.17	6.80	-NA-	1.24	-1.16	-1.73	-18.64	-8.15	-3.11	0.55	-2.56	-2.56	-21.39	14.72	13.68
Boardwalk REIT	Rental	Residenti	REIT	41.49	1,045	0.08	0.14	2.41	6.24	8.17	-2.13	0.39	5.51	-16.97	-15.34	0.17	-15.17	-15.17	-1.78	17.71	19.52
Killam Apartment REIT	Rental	Residenti	REIT	16.47	920	0.07	0.12	3.89	-NA-	-NA-	13.25	20.71	24.04	2.77	1.86	0.33	2.19	2.19	23.07	11.45	9.91
Artis Real Estate Investment Trust	Rental	Industrial/	REIT	9.92	902	0.07	0.12	10.43	-NA-	-NA-	0.95	-1.06	-22.30	-14.43	-11.43	0.80	-10.63	-11.03	-22.94	13.49	11.67
InterRent Real Estate Investment Trust	Rental	Residenti	REIT	13.00	845	0.07	0.11	2.09	-NA-	-NA-	-NA-	-NA-	-NA-	11.04	3.01	0.18	3.19	3.20	-NA-	8.06	8.06
Northview Apartment REIT	Rental	Residenti	REIT	26.36	825	0.06	0.11	6.18	-NA-	7.64	4.11	19.35	10.28	3.87	4.15	0.53	4.68	4.69	11.46	15.85	15.07
Dream Office REIT	Rental	Office	REIT	24.30	807	0.06	0.11	4.12	-NA-	11.11	2.83	15.42	15.58	1.14	4.29	0.35	4.64	4.65	13.79	19.58	16.65
Crombie REIT	Rental	Retail	REIT	13.05	760	0.06	0.10	6.82	-NA-	-NA-	5.59	6.62	1.68	1.45	-0.91	0.57	-0.34	-0.35	1.00	8.40	8.32
Northwest Healthcare Properties REIT	Rental	Healthcar	REIT	10.49	623	0.05	0.08	7.63	-NA-	-NA-	1.34	-NA-	-NA-	-5.23	-1.13	0.63	-0.50	-0.50	-NA-	9.62	7.25
Canada Total					36,279	2.80	4.88	5.05													

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Simon Property Group, Inc.	Rental	Retail	REIT	185.69	50,438	3.90	6.82	4.31	10.99	16.79	7.83	3.63	19.68	6.19	1.18	1.07	2.25	2.27	12.72	23.66	14.86
ProLogis USA	Rental	Industrial	REIT	67.34	37,160	2.88	5.02	2.85	6.98	34.92	14.57	19.05	3.79	-0.66	4.45	0.00	4.45	4.45	5.88	75.07	13.37
Public Storage, Inc.	Rental	Self	REIT	213.26	27,892	2.16	3.77	3.75	12.07	13.63	9.89	-0.81	2.88	5.77	3.79	0.00	3.79	3.79	3.95	18.74	14.17
Welltower Inc.	Rental	Healthcar	REIT	72.33	23,723	1.84	3.21	4.81	8.12	9.38	9.76	9.40	12.38	13.81	9.47	1.25	10.72	10.79	18.88	19.34	16.51
AvalonBay Communities, Inc.	Rental	Residenti	REIT	190.57	23,181	1.79	3.13	3.09	10.19	13.81	12.70	4.48	8.31	5.20	8.66	0.00	8.66	8.66	9.29	18.98	12.25
Equity Residential Properties Trust	Rental	Residenti	REIT	71.25	22,530	1.74	3.05	3.03	8.32	12.45	13.06	4.44	9.81	7.53	9.68	0.00	9.68	9.68	15.06	19.99	13.33
Digital Realty Trust	Rental	Diversifie	REIT	115.04	20,835	1.61	2.82	3.51	-NA-	18.16	22.62	20.17	1.11	2.28	11.41	0.00	11.41	11.41	2.77	20.19	17.71
Ventas, Inc.	Rental	Healthcar	REIT	63.49	19,913	1.54	2.69	4.98	11.22	15.16	9.59	10.86	4.12	18.21	9.39	0.00	9.39	9.39	11.06	25.66	17.95
Boston Properties, Inc.	Rental	Office	REIT	131.20	17,854	1.38	2.41	2.90	9.66	11.49	9.21	4.23	7.31	6.59	8.65	0.00	8.65	8.65	2.86	21.51	14.71
Realty Income Corp.	Rental	Retail	REIT	64.09	16,378	1.27	2.21	4.13	6.75	14.65	14.94	13.02	21.04	13.82	6.34	0.36	6.70	7.07	17.01	19.94	16.95
Essex	Rental	Residenti	REIT	262.51	15,202	1.18	2.06	2.83	12.33	13.21	13.99	7.03	9.25	6.40	4.68	0.00	4.68	4.68	11.07	18.21	12.00
Host Hotels & Resorts Inc.	Rental	Lodging/R	REIT	19.00	12,257	0.95	1.66	4.21	-NA-	-NA-	4.20	8.83	0.05	-9.95	-0.58	0.00	-0.58	-0.58	-1.26	18.97	19.30
HCP Health Care Property Investors, Inc.	Rental	Healthcar	REIT	29.26	12,122	0.94	1.64	5.06	6.00	8.06	2.97	1.99	16.26	12.58	6.21	1.35	7.56	7.55	17.87	24.01	17.59
Alexandria Real Estate Equities, Inc.	Rental	Office	REIT	124.50	11,465	0.89	1.55	2.99	18.40	35.05	17.18	13.52	0.87	-1.03	1.86	0.00	1.86	1.86	-2.55	25.13	13.31
Vornado Realty Trust	Rental	Diversifie	REIT	71.96	10,926	0.85	1.48	3.50	5.15	9.08	5.55	0.60	-4.05	-0.56	5.70	0.93	6.63	6.62	-4.73	25.49	17.02
Mid-America Apartment Communities, Inc.	Rental	Residenti	REIT	103.56	10,343	0.80	1.40	3.56	9.06	12.81	14.78	8.78	4.70	4.29	5.99	0.00	5.99	5.99	6.65	18.56	15.25
Extra Space Storage	Rental	Self	REIT	95.98	10,313	0.80	1.39	3.58	-NA-	28.83	20.76	7.57	15.28	10.78	6.57	0.00	6.57	6.57	11.63	24.45	17.93
UDR United Dominion Realty Trust, Inc.	Rental	Residenti	REIT	42.62	9,961	0.77	1.35	3.03	8.63	12.64	15.77	7.84	11.61	6.21	8.75	0.00	8.75	8.75	13.96	21.11	11.71
Duke Realty Corporation	Rental	Industrial	REIT	28.46	8,941	0.69	1.21	3.02	3.60	15.20	16.43	14.78	4.07	1.08	3.23	0.77	4.00	4.01	7.59	31.87	14.11
Regency Centers Corporation	Rental	Retail	REIT	63.66	8,516	0.66	1.15	3.49	6.93	7.96	9.52	1.27	-2.85	-0.70	0.47	0.86	1.33	1.35	-4.77	23.93	15.38
Federal Realty Investment Trust	Rental	Retail	REIT	132.09	8,473	0.66	1.15	3.09	10.13	10.22	7.51	-0.84	2.19	4.44	6.48	0.00	6.48	6.48	1.73	17.74	13.84
Vici Properties Inc	Rental	Diversifie	REIT	21.77	7,686	0.59	1.04	3.96	-NA-	-NA-	-NA-	-NA-	-NA-	0.69	0.83	0.00	0.83	0.83	-NA-	13.48	13.48
Sun Communities, Inc.	Rental	Residenti	REIT	104.10	7,629	0.59	1.03	2.73	10.27	34.73	23.39	18.83	14.87	2.52	3.61	0.00	3.61	3.61	14.50	25.13	11.58
Camden Property Trust	Rental	Residenti	REIT	95.16	7,439	0.58	1.01	3.24	8.32	16.18	14.58	12.75	7.60	1.70	5.42	0.00	5.42	5.42	5.88	22.05	11.67
Equity Lifestyle Properties	Rental	Residenti	REIT	99.53	7,418	0.57	1.00	2.21	8.22	12.28	24.80	18.87	12.58	3.19	5.11	0.00	5.11	5.11	13.66	21.29	13.03
SL Green Realty Corp.	Rental	Office	REIT	96.42	7,103	0.55	0.96	3.37	9.09	19.36	3.88	-3.64	-2.50	-1.14	5.65	0.00	5.65	5.65	-1.25	35.47	17.06
National Retail Properties	Rental	Retail	REIT	50.06	6,887	0.53	0.93	4.00	-NA-	-NA-	9.53	9.18	21.89	11.69	7.08	0.00	7.08	7.08	16.07	18.46	17.59
Omega Healthcare Investors, Inc.	Rental	Healthcar	REIT	37.94	6,545	0.51	0.88	6.96	3.18	14.71	8.45	9.20	48.79	17.79	13.76	1.98	15.74	13.76	45.06	21.44	19.27
VEREIT	Rental	Diversifie	REIT	7.65	6,532	0.51	0.88	7.19	-NA-	-NA-	-3.09	3.75	5.13	5.37	4.37	0.00	4.37	4.37	3.50	18.59	16.28
Apartment Investment and Management Company	Rental	Residenti	REIT	47.09	6,473	0.50	0.88	3.23	3.84	16.96	16.21	10.19	9.39	7.57	9.41	0.87	10.28	10.29	10.34	26.65	13.33
W.P. Carey & Co. B.V.	Rental	Diversifie	REIT	67.75	6,314	0.49	0.85	6.05	-NA-	-NA-	6.54	8.81	0.90	6.94	2.64	0.00	2.64	2.64	2.77	13.84	13.06
Gaming & Leisure Properties	Rental	Diversifie	REIT	34.43	6,111	0.47	0.83	7.32	-NA-	-NA-	-NA-	14.80	1.73	-2.33	2.20	0.00	2.20	2.20	-1.84	13.48	12.94
Macerich Company	Rental	Retail	REIT	50.29	6,022	0.47	0.81	5.97	6.38	18.89	3.38	-9.01	-17.75	-7.69	-2.58	1.45	-1.13	-1.12	-18.91	55.40	18.19
Kilroy Realty Corporation	Rental	Office	REIT	70.09	5,980	0.46	0.81	2.60	7.28	10.35	9.54	4.84	-4.68	-2.23	1.76	0.00	1.76	1.76	-4.32	21.25	14.40
Liberty Property Trust	Rental	Industrial	REIT	45.29	5,880	0.46	0.79	3.53	5.49	11.66	11.07	14.18	4.48	8.14	8.17	0.00	8.17	8.17	9.02	20.63	13.09
Kimco Realty Corporation	Rental	Retail	REIT	16.35	5,854	0.45	0.79	6.85	1.49	4.64	0.77	-9.14	-5.67	-0.66	1.62	0.00	1.62	1.62	-3.75	31.44	19.72
Invitation Homes	Rental	Residenti	REIT	21.46	5,644	0.44	0.76	2.05	-NA-	-NA-	-NA-	-NA-	-7.01	-5.85	-1.92	0.50	-1.42	-1.42	-7.09	9.97	9.97
Medical Properties Trust	Rental	Health	REIT	17.27	5,517	0.43	0.75	5.79	-NA-	13.53	9.67	18.75	33.38	15.83	16.22	0.00	16.22	16.22	30.77	25.93	17.07
Park Hotels & Resorts	Rental	Lodging/R	REIT	30.82	5,454	0.42	0.74	5.58	-NA-	-NA-	-NA-	-NA-	161.53	-6.09	6.02	0.00	6.02	6.02	163.68	19.27	19.27
American Campus Communities	Rental	Residenti	REIT	43.83	5,256	0.41	0.71	4.20	-NA-	9.28	9.96	6.68	7.72	7.60	10.93	1.14	12.07	12.10	11.26	18.77	16.25
Douglas Emmett Inc.	Rental	Office	REIT	36.92	5,220	0.40	0.71	2.71	-NA-	15.53	12.36	8.64	-5.93	-2.12	2.02	0.00	2.02	2.02	-8.26	23.46	13.05
CyrusOne	Rental	Diversifie	REIT	56.08	5,108	0.40	0.69	3.28	-NA-	-NA-	-NA-	-NA-	-NA-	-11.55	5.35	0.00	5.35	5.35	-NA-	30.55	30.55
Healthcare Trust Of America Inc	Rental	Healthcar	REIT	28.12	5,106	0.40	0.69	4.41	-NA-	-NA-	-NA-	7.05	-4.07	6.60	7.08	0.00	7.08	7.08	-2.31	37.87	15.17
CubeSmart	Rental	Self	REIT	31.14	5,083	0.39	0.69	3.85	-NA-	20.92	16.99	5.57	13.31	10.20	7.45	0.00	7.45	7.45	11.83	34.67	16.64
Store Capital REIT	Rental	Retail	REIT	29.96	4,881	0.38	0.66	4.41	-NA-	-NA-	-NA-	13.75	20.91	7.81	3.20	0.00	3.20	3.20	18.70	19.22	19.10
Forest City Enterprises, Inc.	Rental	Diversifie	REIT	25.30	4,743	0.37	0.64	2.85	6.31	16.01	6.18	5.77	6.97	0.84	0.56	0.00	0.56	0.56	5.73	48.36	21.97
American Homes 4 Rent	Rental	Residenti	REIT	20.83	4,742	0.37	0.64	0.96	-NA-	-NA-	5.79	8.41	-2.33	-4.84	-1.14	0.00	-1.14	-1.14	-3.94	15.22	15.98

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EPR Properties	Rental	Diversifie	REIT	70.83	4,598	0.36	0.62	6.10	9.15	14.42	12.14	13.88	10.41	4.59	3.04	0.52	3.56	3.56	13.87	27.23	15.79
Brixmor Property Group	Rental	Retail	REIT	16.50	4,382	0.34	0.59	6.67	-NA-	-NA-	-NA-	-7.89	-2.60	-4.20	1.85	0.00	1.85	1.85	-5.68	19.98	19.66
Hudson Pacific Properties	Rental	Office	REIT	30.86	4,188	0.32	0.57	3.24	-NA-	-NA-	10.62	5.18	-11.28	-5.68	1.85	0.00	1.85	1.85	-8.44	15.67	14.55
Life Storage	Rental	Self	REIT	97.64	3,939	0.30	0.53	4.10	8.60	15.84	11.54	2.84	13.17	3.66	3.70	0.00	3.70	3.70	14.11	23.11	17.79
Highwoods Properties, Inc.	Rental	Office	REIT	43.37	3,881	0.30	0.52	4.27	4.67	8.80	8.06	4.33	-10.97	-7.25	1.71	1.07	2.78	2.80	-11.18	20.15	14.80
Hospitality Properties Trust	Rental	Lodging/R	REIT	26.84	3,846	0.30	0.52	7.90	4.41	13.34	6.53	6.24	-3.47	-5.10	4.76	0.00	4.76	4.76	-3.02	24.70	18.49
JBG SMITH Properties	Rental	Industrial/	REIT	40.07	3,690	0.29	0.50	2.25	-NA-	-NA-	-NA-	-NA-	23.00	9.41	6.91	0.60	7.51	7.51	17.32	15.93	15.93
First Industrial Realty Trust, Inc.	Rental	Industrial	REIT	32.06	3,495	0.27	0.47	2.71	3.89	15.15	15.06	14.65	1.14	2.10	4.43	0.00	4.43	4.43	3.94	35.40	14.20
Healthcare Realty Trust Incorporated	Rental	Healthcar	REIT	31.00	3,365	0.26	0.45	3.87	4.32	7.30	10.83	8.36	-1.74	6.97	11.27	1.04	12.31	12.35	0.25	21.46	14.82
Equity Commonwealth	Rental	Office	REIT	31.77	3,284	0.25	0.44	0.00	-NA-	12.57	7.61	7.64	14.59	7.34	6.68	0.00	6.68	6.68	12.89	7.94	7.94
Cousins Properties Incorporated	Rental	Office	REIT	8.45	3,110	0.24	0.42	3.08	-0.26	4.13	5.44	10.12	-2.95	-4.22	1.68	0.00	1.68	1.68	-5.89	24.41	14.22
LaSalle Hotel Properties	Rental	Lodging/R	REIT	32.06	3,109	0.24	0.42	2.81	6.47	16.49	4.64	9.25	16.68	-7.31	-2.88	0.00	-2.88	-2.88	16.62	40.42	23.88
RLJ Lodging Trust	Rental	Lodging/R	REIT	20.34	3,096	0.24	0.42	6.49	-NA-	-NA-	1.66	-0.14	-0.09	-7.67	4.63	0.00	4.63	4.63	-2.91	21.69	23.16
EastGroup Properties	Rental	Industrial	REIT	100.02	3,080	0.24	0.42	2.88	10.01	13.54	12.98	22.72	9.12	4.60	4.42	0.00	4.42	4.42	15.43	18.09	13.87
Sunstone Hotel Investors	Rental	Lodging/R	REIT	15.26	3,048	0.24	0.41	4.78	-NA-	16.51	8.21	8.20	-4.31	-6.72	5.46	0.00	5.46	5.46	-6.78	40.88	20.33
Weingarten Realty Investors	Rental	Retail	REIT	28.86	3,034	0.23	0.41	5.47	4.26	10.32	4.92	-1.52	-7.65	-3.02	2.63	0.00	2.63	2.63	-8.59	30.51	15.75
Apple Hospitality REIT Inc.	Rental	Lodging/R	REIT	15.87	3,026	0.23	0.41	7.56	-NA-	-NA-	-NA-	-0.05	-11.86	-7.55	-1.86	0.61	-1.25	-0.62	-12.95	13.23	13.16
Sabra Health Care REIT	Rental	Healthcar	REIT	19.29	3,004	0.23	0.41	9.33	-NA-	-NA-	0.68	5.80	9.62	-14.62	-10.90	2.04	-8.86	-8.82	12.36	24.51	22.12
Ryman Hospitality Properties	Rental	Lodging/R	REIT	74.11	2,901	0.22	0.39	4.59	-NA-	-NA-	-NA-	15.42	11.49	-14.00	-4.49	0.00	-4.49	-4.49	11.07	20.79	20.96
Senior Housing Properties Trust	Rental	Healthcar	REIT	13.76	2,849	0.22	0.39	11.34	-NA-	5.75	-0.79	8.81	-20.00	-19.42	-14.37	0.00	-14.37	-14.37	-20.00	23.62	21.31
Physicians Realty Trust	Rental	Healthcar	REIT	17.81	2,848	0.22	0.38	5.17	-NA-	-NA-	-NA-	8.66	4.81	7.00	7.42	0.00	7.42	7.42	4.11	17.44	17.17
Spirit Realty Capital	Rental	Retail	REIT	7.42	2,795	0.22	0.38	6.74	-NA-	-NA-	-5.66	-8.92	-13.11	-7.94	-5.12	0.00	-5.12	-5.12	-13.52	26.42	22.23
National Health Investors, Inc.	Rental	Healthcar	REIT	77.98	2,791	0.22	0.38	5.13	7.35	-NA-	9.98	13.90	5.04	3.16	6.15	0.00	6.15	6.15	7.43	16.59	13.06
Taubman Centers, Inc.	Rental	Retail	REIT	52.94	2,761	0.21	0.37	4.95	8.64	10.79	-0.58	-6.00	-6.50	-11.52	-3.76	0.00	-3.76	-3.76	-17.09	27.39	21.75
Colony Capital	Rental	Diversifie	REIT	6.16	2,641	0.20	0.36	7.14	-NA-	-NA-	-NA-	-NA-	-NA-	1.15	4.94	0.00	4.94	4.94	-NA-	11.05	11.05
Paramount Group	Rental	Office	REIT	14.27	2,604	0.20	0.35	2.80	-NA-	-NA-	-NA-	-5.69	-9.34	-5.43	-0.14	0.00	-0.14	-0.14	-8.11	15.19	15.03
Rexford Industrial Realty	Rental	Industrial	REIT	32.64	2,594	0.20	0.35	1.96	-NA-	-NA-	-NA-	28.74	6.04	2.13	3.06	0.00	3.06	3.06	13.58	15.41	14.67
Brookfield Property	Rental	Retail	REIT	18.01	2,478	0.19	0.34	7.00	-NA-	-NA-	-NA-	-NA-	-NA-	-12.45	-6.64	1.64	-5.00	-5.00	-NA-	21.41	21.41
STAG Industrial	Rental	Industrial	REIT	26.79	2,465	0.19	0.33	5.30	-NA-	-NA-	9.04	14.97	0.09	-1.72	1.25	0.44	1.69	1.69	2.79	18.05	15.83
PS Business Parks, Inc.	Rental	Industrial	REIT	141.02	2,458	0.19	0.33	2.98	10.23	12.60	14.40	19.24	8.46	10.96	7.98	0.00	7.98	7.98	14.25	16.78	12.11
Retail Properties of America	Rental	Retail	REIT	12.59	2,429	0.19	0.33	5.26	-NA-	-NA-	-NA-	-1.60	1.48	3.28	2.61	0.00	2.61	2.61	-2.62	15.96	15.25
Columbia Property Trust	Rental	Office	REIT	21.47	2,236	0.17	0.30	3.73	-NA-	-NA-	-NA-	-1.06	-1.32	-8.33	-4.37	0.89	-3.48	-3.47	-2.96	14.02	13.34
Corporate Office Properties Trust	Rental	Office	REIT	24.47	2,223	0.17	0.30	4.50	8.68	0.54	5.96	7.60	-15.72	-17.97	-5.30	0.00	-5.30	-5.30	-13.37	20.10	16.21
Brandywine Realty Trust	Rental	Office	REIT	14.27	2,206	0.17	0.30	5.05	2.40	14.07	5.61	5.70	-13.00	-8.08	1.49	0.00	1.49	1.49	-17.59	42.32	14.79
Kennedy-Wilson Holdings Inc	Rental	Diversifie	Non REIT	19.59	2,148	0.17	0.29	3.88	-NA-	-NA-	-NA-	-NA-	6.27	-8.88	3.21	0.00	3.21	3.21	16.20	20.96	20.96
Pebblebrook Hotel Trust	Rental	Lodging/R	REIT	34.92	2,083	0.16	0.28	2.84	-NA-	-NA-	6.40	7.58	-4.63	-3.31	3.59	0.73	4.32	4.32	-2.32	23.67	23.54
Piedmont Office Realty Trust	Rental	Office	REIT	18.53	2,078	0.16	0.28	4.53	-NA-	-NA-	6.55	2.26	-2.86	-1.00	2.83	1.14	3.97	4.00	-1.22	15.70	13.94
Americold Realty Trsust	Rental	Industrial	REIT	26.80	2,024	0.16	0.27	1.92	-NA-	-NA-	-NA-	-NA-	-NA-	7.11	8.28	0.00	8.28	8.28	-NA-	19.76	19.76
Acadia Realty Trust	Rental	Retail	REIT	28.67	2,022	0.16	0.27	3.77	9.46	10.22	5.70	-1.24	7.10	2.28	2.98	0.00	2.98	2.98	8.74	20.88	14.56
Xenia Hotels & Resorts Inc.	Rental	Lodging/R	REIT	20.32	2,004	0.16	0.27	5.41	-NA-	-NA-	-NA-	12.07	-2.59	-14.26	-1.12	0.00	-1.12	-1.12	-2.06	22.69	22.76
Terreno Realty	Rental	Industrial	REIT	39.01	1,959	0.15	0.26	2.46	-NA-	-NA-	-NA-	22.16	6.14	4.11	4.22	0.00	4.22	4.22	13.21	13.51	12.58
Empire State Realty Trust	Rental	Office	REIT	16.19	1,951	0.15	0.26	2.59	-NA-	-NA-	4.37	-2.01	-18.69	-2.53	2.08	0.00	2.08	2.08	-20.12	14.64	13.99
DiamondRock Hospitality	Rental	Lodging/R	REIT	10.54	1,913	0.15	0.26	4.74	-NA-	13.51	2.27	2.65	-1.34	-9.68	0.86	0.00	0.86	0.86	-3.32	33.15	23.18
Urban Edge Properties	Rental	Retail	REIT	19.94	1,909	0.15	0.26	4.41	-NA-	-NA-	-NA-	-2.43	-19.37	-9.69	-2.68	0.00	-2.68	-2.68	-20.05	15.59	15.63
Tanger Factory Outlet Centers, Inc.	Rental	Retail	REIT	23.65	1,902	0.15	0.26	5.92	11.10	5.37	-2.19	-6.13	-1.09	4.90	6.24	1.52	7.76	6.24	-6.58	19.64	21.20
Washington Real Estate Investment Trust	Rental	Diversifie	REIT	26.96	1,860	0.14	0.25	4.45	4.56	2.62	6.39	3.23	-13.80	-12.04	-3.27	0.00	-3.27	-3.27	-11.44	19.58	15.52
QTS Realty Trust	Rental	Diversifie	REIT	40.59	1,810	0.14	0.24	4.04	-NA-	-NA-	-NA-	2.25	-24.16	-4.87	5.92	0.00	5.92	5.92	-22.78	25.35	25.29

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-18	Free Float Mkt Cap EUR (m) Nov-18	Free Float Global Wght(%) Nov-18	Free Float Nth Am Wght(%) Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-18	Dividend Rtn (%) Nov-18	Total Rtn (%) Nov-18	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Retail Opportunity Investment Corp.	Rental	Retail	REIT	18.10	1,760	0.14	0.24	4.31	-NA-	-NA-	8.06	3.58	-3.56	-3.05	2.90	0.00	2.90	2.90	-6.34	15.54	15.57
Mack-Cali Realty Corporation	Rental	Office	REIT	21.66	1,715	0.13	0.23	3.69	1.80	3.69	4.28	0.16	1.49	2.82	6.70	0.00	6.70	6.70	4.17	25.48	20.12
SITE Centers	Rental	Retail	REIT	12.44	1,671	0.13	0.23	6.43	-NA-	8.81	-9.53	-19.10	6.38	-7.09	0.08	0.00	0.08	0.08	-10.69	41.44	47.84
Lexington Realty Trust	Rental	Industrial	REIT	8.78	1,656	0.13	0.22	8.09	2.37	10.26	3.26	8.18	-9.27	5.78	13.00	0.00	13.00	13.00	-3.50	31.71	18.86
Four Corners Property Trust	Rental	Retail	REIT	27.74	1,645	0.13	0.22	3.97	-NA-	-NA-	-NA-	-NA-	10.50	7.98	6.37	0.00	6.37	6.37	11.15	14.46	14.46
LTC Properties Inc	Rental	Healthcar	REIT	46.44	1,599	0.12	0.22	4.91	6.93	11.89	8.20	7.65	6.28	6.14	8.58	0.43	9.01	9.03	11.44	19.47	15.89
Agree Realty Corp	Rental	Retail	REIT	59.57	1,573	0.12	0.21	3.63	7.23	18.05	18.11	25.05	24.78	12.14	4.02	0.00	4.02	4.02	18.92	25.06	17.06
Chesapeake Lodging Trust	Rental	Lodging/R	REIT	29.57	1,535	0.12	0.21	5.41	-NA-	-NA-	8.88	8.16	8.08	-7.80	0.61	0.00	0.61	0.61	13.58	19.88	16.84
Select Income REIT	Rental	Industrial/	REIT	19.30	1,494	0.12	0.20	10.57	-NA-	-NA-	1.52	7.72	-14.95	-9.71	2.06	0.00	2.06	2.06	-15.08	18.96	19.07
CareTrust REIT	Rental	Healthcar	REIT	20.02	1,408	0.11	0.19	4.10	-NA-	-NA-	-NA-	-NA-	14.27	13.04	13.36	0.00	13.36	13.36	23.12	20.76	20.76
American Assets Trust Inc.	Rental	Diversifie	REIT	41.62	1,402	0.11	0.19	2.59	-NA-	-NA-	8.34	3.97	8.49	11.61	8.50	0.00	8.50	8.50	10.96	17.13	15.59
National Storage Affiliates Trust	Rental	Self	REIT	27.97	1,386	0.11	0.19	4.15	-NA-	-NA-	-NA-	-NA-	8.18	9.94	5.03	0.00	5.03	5.03	4.70	18.06	18.06
Global Net Lease	Rental	Industrial/	REIT	20.19	1,269	0.10	0.17	10.55	-NA-	-NA-	-NA-	-NA-	3.19	-1.46	-0.30	0.86	0.56	0.58	7.59	15.92	15.92
Kite Realty Group	Rental	Retail	REIT	16.51	1,196	0.09	0.16	7.69	-NA-	3.48	-3.74	-9.23	-7.54	1.07	4.23	0.00	4.23	4.23	-9.29	86.61	18.74
Seritage Growth Properties	Rental	Retail	REIT	37.94	1,085	0.08	0.15	2.64	-NA-	-NA-	-NA-	-NA-	-4.32	-20.11	-0.21	0.00	-0.21	-0.21	-4.37	28.98	28.98
TIER REIT	Rental	Office	REIT	23.54	1,041	0.08	0.14	3.06	-NA-	-NA-	-NA-	17.43	20.22	-2.32	8.63	0.00	8.63	8.63	17.21	20.46	20.52
Washington Prime Group	Rental	Retail	REIT	6.25	1,022	0.08	0.14	16.00	-NA-	-NA-	-NA-	-4.29	5.49	-10.96	-2.34	3.70	1.36	1.56	1.83	24.46	25.69
Summit Hotel Properties	Rental	Lodging/R	REIT	11.15	1,009	0.08	0.14	6.46	-NA-	-NA-	-NA-	-0.61	-21.44	-16.26	-3.21	1.56	-1.65	-1.65	-22.06	22.93	23.05
RPT Realty	Rental	Retail	REIT	14.29	992	0.08	0.13	6.16	11.38	37.62	2.92	0.06	5.27	5.07	7.61	0.00	7.61	7.61	1.49	34.52	18.82
Easterly Government Properties	Rental	Office	REIT	18.22	965	0.07	0.13	5.71	-NA-	-NA-	-NA-	-NA-	-NA-	-5.94	0.28	0.00	0.28	0.28	-10.97	12.63	12.63
Monmouth REIT Cl A	Rental	Industrial	REIT	13.93	944	0.07	0.13	4.88	-NA-	-NA-	-NA-	-NA-	-18.20	-15.67	-6.89	1.11	-5.78	-5.75	-17.92	15.26	15.26
Getty Realty Corp.	Rental	Retail	REIT	30.59	877	0.07	0.12	4.18	7.44	7.14	14.51	25.42	11.98	7.11	14.01	0.00	14.01	14.01	16.16	20.95	13.75
Chatham Lodging Trust	Rental	Lodging/R	REIT	19.99	792	0.06	0.11	6.60	-NA-	-NA-	3.97	1.65	-5.97	-3.26	2.51	0.56	3.07	3.08	-6.74	22.68	19.41
Universal Health Realty Income Trust	Rental	Healthcar	REIT	70.21	788	0.06	0.11	3.82	8.34	10.64	14.25	13.69	-3.55	-5.64	9.53	0.00	9.53	9.53	-4.75	20.40	20.06
Independence Realty Trust	Rental	Residenti	REIT	10.10	771	0.06	0.10	7.13	-NA-	-NA-	-NA-	-NA-	-NA-	-2.37	1.92	0.00	1.92	1.92	-NA-	10.22	10.22
Government Properties Trust	Rental	Office	REIT	8.80	760	0.06	0.10	19.55	-NA-	-NA-	-7.16	-6.95	-45.90	-22.05	-0.34	0.00	-0.34	-0.34	-45.58	28.01	33.52
Franklin Street Properties	Rental	Office	REIT	7.70	703	0.05	0.09	4.68	-NA-	-NA-	-2.73	-2.58	-25.07	-2.50	10.63	0.00	10.63	10.63	-24.02	21.08	20.81
Hersha Hospitality Trust	Rental	Lodging/R	REIT	19.10	595	0.05	0.08	5.86	-NA-	6.71	1.36	-1.34	15.21	-14.51	8.77	0.00	8.77	8.77	16.21	85.13	25.27
Alexander's Inc.	Rental	Diversifie	REIT	310.57	579	0.04	0.08	5.80	8.45	6.62	3.64	-3.37	-22.32	-8.22	-1.41	1.39	-0.02	0.02	-17.00	26.72	14.47
Investors Real Estate Trust	Rental	Residenti	REIT	5.33	559	0.04	0.08	5.25	1.98	-2.00	-3.82	-8.11	-8.58	-10.87	-1.84	0.00	-1.84	-1.84	-2.46	19.89	22.22
Saul Centers, Inc.	Rental	Retail	REIT	52.65	544	0.04	0.07	3.95	7.99	6.19	4.93	1.75	-15.20	-5.05	10.24	0.00	10.24	10.24	-11.37	22.76	19.66
Urstadt Biddle Properties	Rental	Retail	REIT	20.58	533	0.04	0.07	5.25	-NA-	5.66	6.23	5.88	-8.68	-2.07	3.37	0.00	3.37	3.37	-0.37	20.02	19.48
Pennsylvania Real Estate Investment Trust	Rental	Retail	REIT	8.19	493	0.04	0.07	10.26	1.19	11.39	-7.25	-20.80	-16.68	-11.21	-8.49	2.17	-6.32	-6.15	-24.05	52.48	28.70
Retail Value	Rental	Retail	REIT	28.99	390	0.03	0.05	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-11.32	3.50	0.00	3.50	3.50	-NA-	30.11	30.11
CBL & Associates Properties, Inc.	Rental	Retail	REIT	2.61	387	0.03	0.05	30.65	-0.45	7.50	-17.17	-26.15	-39.43	-29.57	-20.91	0.00	-20.91	-20.91	-43.29	75.44	39.16
Ashford Hospitality Trust	Rental	Lodging/R	REIT	4.95	368	0.03	0.05	9.70	-NA-	-NA-	-9.62	-11.04	-23.96	-22.54	-3.88	0.00	-3.88	-3.88	-26.45	32.17	31.11
Spirit MTA REIT	Rental	Retail	REIT	9.73	367	0.03	0.05	3.39	-NA-	-NA-	-NA-	-NA-	-NA-	-15.54	-9.15	0.00	-9.15	-9.15	-NA-	18.78	18.78
New Senior Investment Group	Rental	Healthcar	REIT	5.31	347	0.03	0.05	9.79	-NA-	-NA-	-NA-	-4.50	-24.15	-10.00	-7.17	0.00	-7.17	-7.17	-21.16	18.88	18.81
United States Total					703,390	54.46	95.07	4.13													

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Gross Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America	EUR	6,590.91	739,667.70	100.00	4.17	10.30	15.97	13.26	3.84	10.46	4.82	4.68	4.68	10.95	18.19	11.47
United States	EUR	6,229.67	703,389.18	95.10	4.13	9.98	16.05	13.67	3.62	10.35	5.07	4.88	4.88	11.08	18.94	11.76
US Dividend +	EUR	4,343.87	687,878.47	93.00	4.19	-NA-	16.33	13.77	3.63	10.41	5.25	4.99	4.99	11.15	19.02	11.83
Canada	EUR	7,581.57	36,278.52	4.90	5.05	11.40	14.51	7.85	7.99	12.03	0.15	0.95	0.95	8.10	13.09	9.03
US Dividend+ Net of Tax Index	EUR	-NA-	687,878.47	93.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America	USD	7,123.12	837,488.75	100.00	4.17	9.95	14.65	9.16	6.28	4.89	2.18	4.61	4.61	4.62	18.53	10.49
United States	USD	7,037.32	796,412.40	95.10	4.13	9.88	14.74	9.55	6.05	4.79	2.43	4.81	4.81	4.74	19.26	10.73
US Dividend +	USD	4,062.55	778,850.39	93.00	4.19	-NA-	15.02	9.65	6.06	4.84	2.60	4.92	4.92	4.81	19.30	10.76
Canada	USD	8,564.49	41,076.35	4.90	5.05	11.29	13.22	3.95	10.52	6.38	-2.37	0.88	0.88	1.93	14.65	9.76
US Dividend+ Net of Tax Index	USD	-NA-	778,850.39	93.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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North America	GBP	8,997.29	656,390.59	100.00	4.17	11.38	16.79	14.75	12.30	11.28	4.43	4.76	4.76	10.92	19.00	12.58
United States	GBP	8,888.91	624,196.56	95.10	4.13	11.30	16.87	15.16	12.06	11.17	4.68	4.96	4.96	11.05	19.92	12.83
US Dividend +	GBP	5,707.23	610,432.16	93.00	4.19	-NA-	17.16	15.27	12.07	11.23	4.86	5.07	5.07	11.12	20.00	12.89
Canada	GBP	10,817.90	32,194.02	4.90	5.05	12.73	15.32	9.27	16.78	12.87	-0.22	1.03	1.03	8.07	13.13	10.86
US Dividend+ Net of Tax Index	GBP	-NA-	610,432.16	93.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America	JPY	7,902.20	95,096,847.36	100.00	4.17	9.50	16.69	11.45	3.40	6.43	2.15	5.25	5.25	5.45	19.66	12.27
United States	JPY	7,807.02	90,432,627.45	95.10	4.13	9.42	16.77	11.85	3.18	6.33	2.39	5.46	5.46	5.58	20.27	12.55
US Dividend +	JPY	4,163.00	88,438,462.03	93.00	4.19	-NA-	17.06	11.95	3.19	6.38	2.56	5.56	5.56	5.65	20.27	12.58
Canada	JPY	9,501.22	4,664,219.90	4.90	5.05	10.83	15.22	6.12	7.53	7.95	-2.40	1.50	1.50	2.74	15.61	10.05
US Dividend+ Net of Tax Index	JPY	-NA-	88,438,462.03	93.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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North America	AUD	6,382.91	1,146,852.10	100.00	4.17	-NA-	13.35	14.17	6.00	9.04	1.24	1.53	1.53	12.05	14.39	11.24
United States	AUD	6,306.02	1,090,602.39	95.10	4.13	-NA-	-NA-	14.58	5.77	8.93	1.49	1.72	1.72	12.19	15.09	11.55
US Dividend +	AUD	4,240.59	1,066,553.09	93.00	4.19	-NA-	15.51	14.68	5.79	8.99	1.65	1.83	1.83	12.26	17.54	11.60
Canada	AUD	7,674.49	56,249.71	4.90	5.05	-NA-	-NA-	8.72	10.23	10.59	-3.27	-2.09	-2.09	9.17	9.96	8.46
US Dividend+ Net of Tax Index	AUD	-NA-	1,066,553.09	93.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	CAD	7,869.96	54,594.58	4.90	5.05	10.52	13.99	8.78	10.45	9.75	0.39	2.10	2.10	8.12	10.04	6.77

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North America	EUR	5,638.76	739,667.70	100.00	2.93	-NA-	14.59	11.96	2.64	9.17	4.67	4.59	4.59	9.85	42.98	11.43
United States	EUR	5,347.28	703,389.18	95.10	2.89	-NA-	-NA-	12.38	2.44	9.06	4.93	4.80	4.80	9.99	51.57	11.72
US Dividend +	EUR	-NA-	687,878.47	93.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	EUR	6,214.87	36,278.52	4.90	3.79	-NA-	-NA-	6.37	6.53	10.59	-0.05	0.85	0.85	6.84	42.08	9.02
US Dividend+ Net of Tax Index	EUR	3,744.51	687,878.47	93.00	2.93	-NA-	-NA-	-NA-	-NA-	-NA-	5.10	4.90	4.90	-NA-	11.86	11.86
North America	USD	6,094.05	837,488.75	100.00	2.93	-NA-	13.29	7.91	5.05	3.66	2.03	4.52	4.52	3.58	42.46	10.44
United States	USD	6,040.53	796,412.40	95.10	2.89	-NA-	-NA-	8.31	4.84	3.57	2.28	4.72	4.72	3.71	51.09	10.67
US Dividend +	USD	-NA-	778,850.39	93.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	USD	7,020.60	41,076.35	4.90	3.79	-NA-	-NA-	2.52	9.02	5.02	-2.57	0.78	0.78	0.74	42.29	9.74
US Dividend+ Net of Tax Index	USD	3,502.01	778,850.39	93.00	2.93	-NA-	-NA-	-NA-	-NA-	-NA-	2.45	4.83	4.83	-NA-	9.80	9.80

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North America	GBP	7,697.46	656,390.59	100.00	2.93	-NA-	15.40	13.44	11.01	9.98	4.29	4.67	4.67	9.82	43.20	12.52
United States	GBP	7,629.86	624,196.56	95.10	2.89	-NA-	-NA-	13.86	10.78	9.88	4.54	4.87	4.87	9.96	51.78	12.77
US Dividend +	GBP	-NA-	610,432.16	93.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	GBP	8,867.80	32,194.02	4.90	3.79	-NA-	-NA-	7.77	15.20	11.42	-0.42	0.93	0.93	6.81	42.46	10.82
US Dividend+ Net of Tax Index	GBP	4,919.77	610,432.16	93.00	2.93	-NA-	-NA-	-NA-	-NA-	-NA-	4.71	4.98	4.98	-NA-	12.29	12.29
North America	JPY	6,760.58	95,096,847.36	100.00	2.93	-NA-	15.30	10.17	2.21	5.19	2.00	5.16	5.16	4.41	43.19	12.24
United States	JPY	6,701.21	90,432,627.45	95.10	2.89	-NA-	-NA-	10.58	2.01	5.09	2.25	5.37	5.37	4.54	51.76	12.51
US Dividend +	JPY	-NA-	88,438,462.03	93.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	JPY	7,788.47	4,664,219.90	4.90	3.79	-NA-	-NA-	4.67	6.08	6.56	-2.60	1.40	1.40	1.54	42.61	10.04
US Dividend+ Net of Tax Index	JPY	3,588.61	88,438,462.03	93.00	2.93	-NA-	-NA-	-NA-	-NA-	-NA-	2.42	5.47	5.47	-NA-	10.51	10.51

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North America	AUD	5,460.77	1,146,852.10	100.00	2.93	-NA-	14.22	12.86	4.78	7.77	1.10	1.44	1.44	10.94	42.80	11.18
United States	AUD	5,412.82	1,090,602.39	95.10	2.89	-NA-	-NA-	13.28	4.57	7.67	1.35	1.64	1.64	11.09	51.44	11.50
US Dividend +	AUD	-NA-	1,066,553.09	93.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	AUD	6,291.04	56,249.71	4.90	3.79	-NA-	-NA-	7.22	8.74	9.17	-3.46	-2.19	-2.19	7.90	41.78	8.44
US Dividend+ Net of Tax Index	AUD	3,655.49	1,066,553.09	93.00	2.93	-NA-	-NA-	-NA-	-NA-	-NA-	1.51	1.74	1.74	-NA-	11.27	11.27
Canada	CAD	6,451.78	54,594.58	4.90	3.79	-NA-	-NA-	7.29	8.96	8.34	0.18	2.00	2.00	6.86	41.69	6.75

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North America	EUR	2,744.81	739,667.70	100.00	0.00	5.13	11.35	8.95	-0.12	6.22	4.32	4.38	4.38	7.34	18.15	11.42
United States	EUR	2,629.78	703,389.18	95.10	0.00	4.89	11.59	9.44	-0.25	6.19	4.59	4.59	4.59	7.55	18.89	11.71
US Dividend +	EUR	2,603.41	687,878.47	93.00	0.00	-NA-	11.70	9.47	-0.28	6.18	4.76	4.69	4.69	7.57	19.05	11.78
Canada	EUR	2,718.44	36,278.52	4.90	0.00	5.54	8.07	2.05	2.27	6.40	-0.65	0.56	0.56	3.16	13.01	9.02
US Dividend+ Net of Tax Index	EUR	-NA-	687,878.47	93.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America	USD	2,965.94	837,488.75	100.00	0.00	4.80	10.09	5.01	2.23	0.87	1.69	4.31	4.31	1.21	18.45	10.40
United States	USD	2,970.72	796,412.40	95.10	0.00	4.79	10.32	5.48	2.09	0.83	1.96	4.51	4.51	1.41	19.17	10.63
US Dividend +	USD	2,434.81	778,850.39	93.00	0.00	-NA-	10.44	5.51	2.06	0.83	2.12	4.62	4.62	1.43	19.37	10.67
Canada	USD	3,070.88	41,076.35	4.90	0.00	5.44	6.85	-1.65	4.67	1.04	-3.15	0.49	0.49	-2.73	14.56	9.68
US Dividend+ Net of Tax Index	USD	-NA-	778,850.39	93.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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North America	GBP	3,746.31	656,390.59	100.00	0.00	6.15	12.14	10.39	8.02	7.01	3.94	4.46	4.46	7.31	18.88	12.46
United States	GBP	3,752.35	624,196.56	95.10	0.00	6.15	12.38	10.89	7.87	6.98	4.21	4.67	4.67	7.52	19.80	12.71
US Dividend +	GBP	3,420.52	610,432.16	93.00	0.00	-NA-	12.49	10.91	7.84	6.98	4.37	4.77	4.77	7.54	20.03	12.77
Canada	GBP	3,878.86	32,194.02	4.90	0.00	6.81	8.84	3.39	10.60	7.19	-1.01	0.63	0.63	3.13	13.02	10.72
US Dividend+ Net of Tax Index	GBP	-NA-	610,432.16	93.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America	JPY	3,290.34	95,096,847.36	100.00	0.00	4.36	12.04	7.21	-0.54	2.35	1.66	4.95	4.95	2.02	19.58	12.20
United States	JPY	3,295.64	90,432,627.45	95.10	0.00	4.36	12.28	7.69	-0.67	2.32	1.93	5.16	5.16	2.22	20.18	12.47
US Dividend +	JPY	2,495.01	88,438,462.03	93.00	0.00	-NA-	12.39	7.72	-0.70	2.31	2.09	5.26	5.26	2.24	20.30	12.51
Canada	JPY	3,406.75	4,664,219.90	4.90	0.00	5.00	8.75	0.42	1.84	2.52	-3.18	1.11	1.11	-1.95	15.54	10.05
US Dividend+ Net of Tax Index	JPY	-NA-	88,438,462.03	93.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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North America	AUD	2,657.73	1,146,852.10	100.00	0.00	-NA-	8.84	9.82	1.96	4.86	0.76	1.24	1.24	8.41	14.32	11.15
United States	AUD	2,662.02	1,090,602.39	95.10	0.00	-NA-	-NA-	10.32	1.83	4.83	1.02	1.44	1.44	8.62	15.02	11.46
US Dividend +	AUD	2,541.51	1,066,553.09	93.00	0.00	-NA-	10.91	10.35	1.79	4.82	1.18	1.54	1.54	8.64	17.46	11.51
Canada	AUD	2,751.76	56,249.71	4.90	0.00	-NA-	-NA-	2.87	4.39	5.04	-4.04	-2.47	-2.47	4.18	9.79	8.40
US Dividend+ Net of Tax Index	AUD	-NA-	1,066,553.09	93.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	CAD	2,821.92	54,594.58	4.90	0.00	4.71	7.58	2.93	4.60	4.24	-0.42	1.70	1.70	3.18	9.98	6.71

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JPMorgan Canada Bonds	LOCAL	759.09	-NA-	-NA-	-NA-	4.62	3.07	2.26	0.58	-0.04	0.91	1.32	1.32	1.51	3.48	3.48
FTSE All World Series Canada Local	CAD	1,253.45	-NA-	-NA-	-NA-	7.40	7.62	6.17	7.70	-1.20	-3.51	2.23	2.23	-0.73	7.00	6.57
FTSE All World Series North America	LOCAL	558.58	-NA-	-NA-	-NA-	-NA-	13.87	10.73	11.86	5.74	-4.96	1.99	1.99	-0.78	7.41	6.74
JPMorgan US Bonds	LOCAL	574.84	-NA-	-NA-	-NA-	4.16	2.29	1.58	0.67	-2.18	0.39	0.94	0.94	0.00	2.34	2.34

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) Nov-18	Free Float Nth America Nov-18
Simon Property Group, Inc.	Rental	Retail	USA	50,438.46	6.82
ProLogis USA	Rental	Industrial	USA	37,159.90	5.02
Public Storage, Inc.	Rental	Self	USA	27,892.01	3.77
Welltower Inc.	Rental	Healthcare	USA	23,722.97	3.21
AvalonBay Communities, Inc.	Rental	Residential	USA	23,180.76	3.13
Equity Residential Properties Trust	Rental	Residential	USA	22,530.16	3.05
Digital Realty Trust	Rental	Diversified	USA	20,835.33	2.82
Ventas, Inc.	Rental	Healthcare	USA	19,913.12	2.69
Boston Properties, Inc.	Rental	Office	USA	17,854.29	2.41
Realty Income Corp.	Rental	Retail	USA	16,377.94	2.21
Essex	Rental	Residential	USA	15,202.35	2.06
Host Hotels & Resorts Inc.	Rental	Lodging/Re	USA	12,256.69	1.66
HCP Health Care Property Investors, Inc.	Rental	Healthcare	USA	12,122.08	1.64
Alexandria Real Estate Equities, Inc.	Rental	Office	USA	11,465.37	1.55
Vornado Realty Trust	Rental	Diversified	USA	10,926.35	1.48
Mid-America Apartment Communities, Inc.	Rental	Residential	USA	10,343.23	1.40
Extra Space Storage	Rental	Self	USA	10,312.97	1.39
UDR United Dominion Realty Trust, Inc.	Rental	Residential	USA	9,960.66	1.35
Duke Realty Corporation	Rental	Industrial	USA	8,941.21	1.21
Regency Centers Corporation	Rental	Retail	USA	8,516.26	1.15

Country Breakdown

Country Index	Number of Constituent Nov-18	Free Float Mkt Cap (EUR m) Nov-18	Free Float Nth America Nov-18
FTSE EPRA/NAREIT North America	151	739,667.70	100.00
FTSE EPRA/NAREIT United States	132	703,389.18	95.10
FTSE EPRA/NAREIT Canada	19	36,278.52	4.90

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EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-18	Dividend Return Nov-18	Total Return Nov-18	
Omega Healthcare Investors, Inc.	Rental	Healthcare	USA	13.8	1.98	15.78	▲
Medical Properties Trust	Rental	Health Care	USA	14.83	0	14.83	▲
Boston Properties, Inc.	Rental	Office	USA	12.16	0	12.16	▲
Getty Realty Corp.	Rental	Retail	USA	11.44	0	11.44	▲
Lexington Realty Trust	Rental	Industrial	USA	10.86	0	10.86	▲
QTS Realty Trust	Rental	Diversified	US	10.75	0	10.75	▲
CareTrust REIT	Rental	Healthcare	USA	10.73	0	10.73	▲
Digital Realty Trust	Rental	Diversified	USA	10.65	0	10.65	▲
American Campus Communities	Rental	Residential	USA	8.76	1.14	9.9	▲
American Assets Trust Inc.	Rental	Diversified	USA	8.95	0	8.95	▲
Apartment Investment and	Rental	Residential	USA	7.66	0.87	8.53	▲
Hersha Hospitality Trust	Rental	Lodging/Res	USA	8.34	0	8.34	▲
HCP Health Care Property	Rental	Healthcare	USA	6.98	1.35	8.34	▲
Equity Residential Properties Trust	Rental	Residential	USA	8.32	0	8.32	▲
Healthcare Realty Trust	Rental	Healthcare	USA	7.16	1.04	8.19	▲
Americold Realty Trsust	Rental	Industrial	USA	8.15	0	8.15	▲
TIER REIT	Rental	Office	USA	8.13	0	8.13	▲
RPT Realty	Rental	Retail	USA	7.85	0	7.85	▲
Ventas, Inc.	Rental	Healthcare	USA	7.66	0	7.66	▲
Allied Properties REIT	Rental	Office	CAN	7.28	0.31	7.59	▲

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-18	Dividend Return Nov-18	Total Return Nov-18	
Washington Prime Group	Rental	Retail	USA	-7.41	3.7	-3.7	▼
Columbia Property Trust	Rental	Office	USA	-4.83	0.89	-3.95	▼
Brookfield Property	Rental	Retail	USA	-6.05	1.64	-4.41	▼
Ashford Hospitality Trust	Rental	Lodging/Res	US	-4.62	0	-4.62	▼
Washington Real Estate Investment	Rental	Diversified	USA	-4.87	0	-4.87	▼
Urban Edge Properties	Rental	Retail	USA	-5.23	0	-5.23	▼
Corporate Office Properties Trust	Rental	Office	USA	-5.59	0	-5.59	▼
Taubman Centers, Inc.	Rental	Retail	USA	-7.79	0	-7.79	▼
Monmouth REIT Cl A	Rental	Industrial	USA	-9.25	1.11	-8.14	▼
Spirit Realty Capital	Rental	Retail	USA	-8.28	0	-8.28	▼
New Senior Investment Group	Rental	Healthcare	US	-8.76	0	-8.76	▼
Spirit MTA REIT	Rental	Retail	USA	-9.49	0	-9.49	▼
Sabra Health Care REIT	Rental	Healthcare	USA	-12.44	2.04	-10.39	▼
Artis Real Estate Investment Trust	Rental	Industrial/Offi	CAN	-11.74	0.8	-10.94	▼
Artis Real Estate Investment Trust	Rental	Industrial/Offi	CAN	-11.74	0.4	-11.34	▼
Pennsylvania Real Estate	Rental	Retail	USA	-15.39	2.17	-13.22	▼
Boardwalk REIT	Rental	Residential	CAN	-15.53	0.17	-15.36	▼
Boardwalk REIT	Rental	Residential	CAN	-15.53	0.17	-15.36	▼
Senior Housing Properties Trust	Rental	Healthcare	USA	-15.74	0	-15.74	▼
CBL & Associates Properties, Inc.	Rental	Retail	USA	-29.65	0	-29.65	▼

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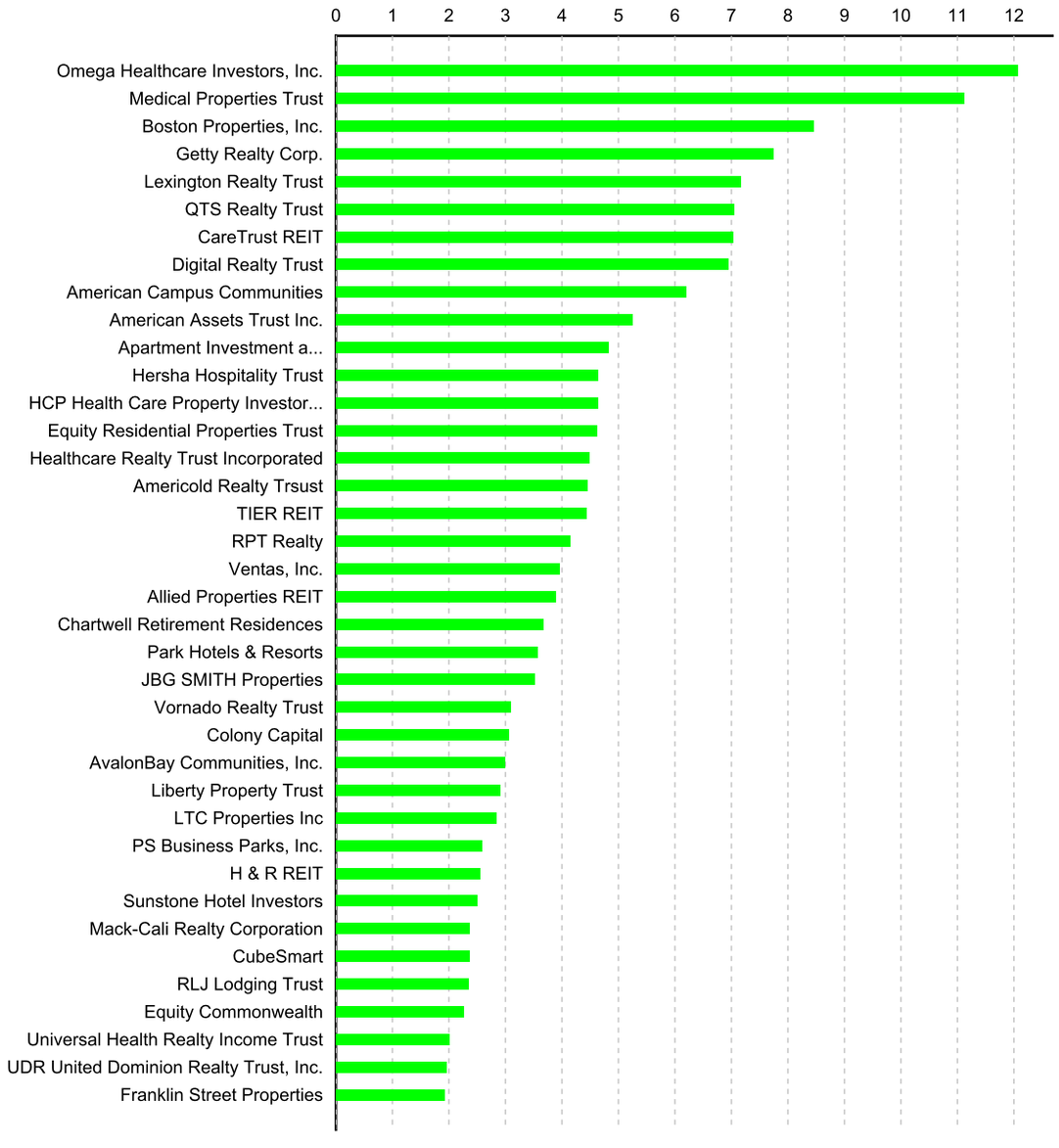

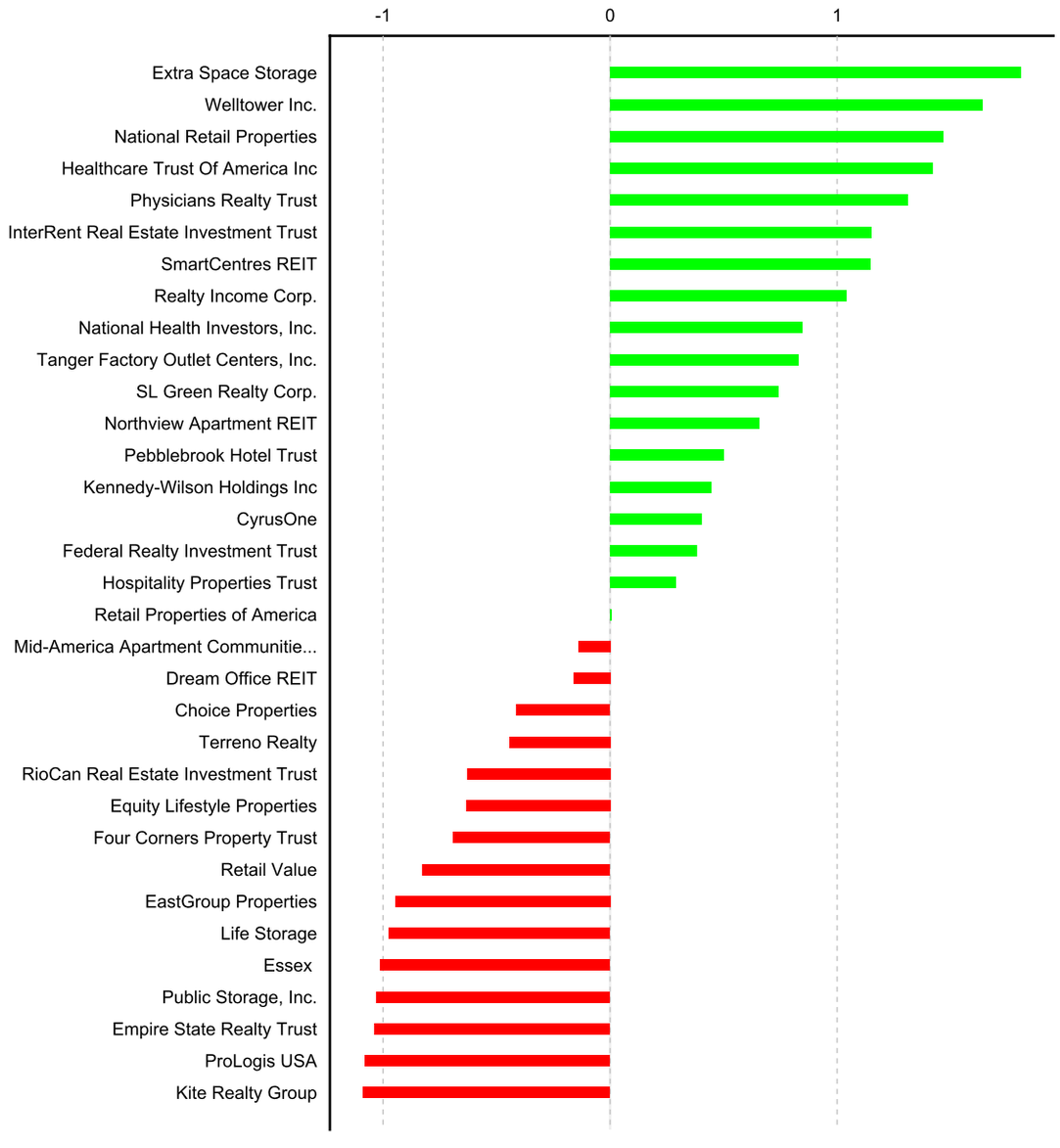

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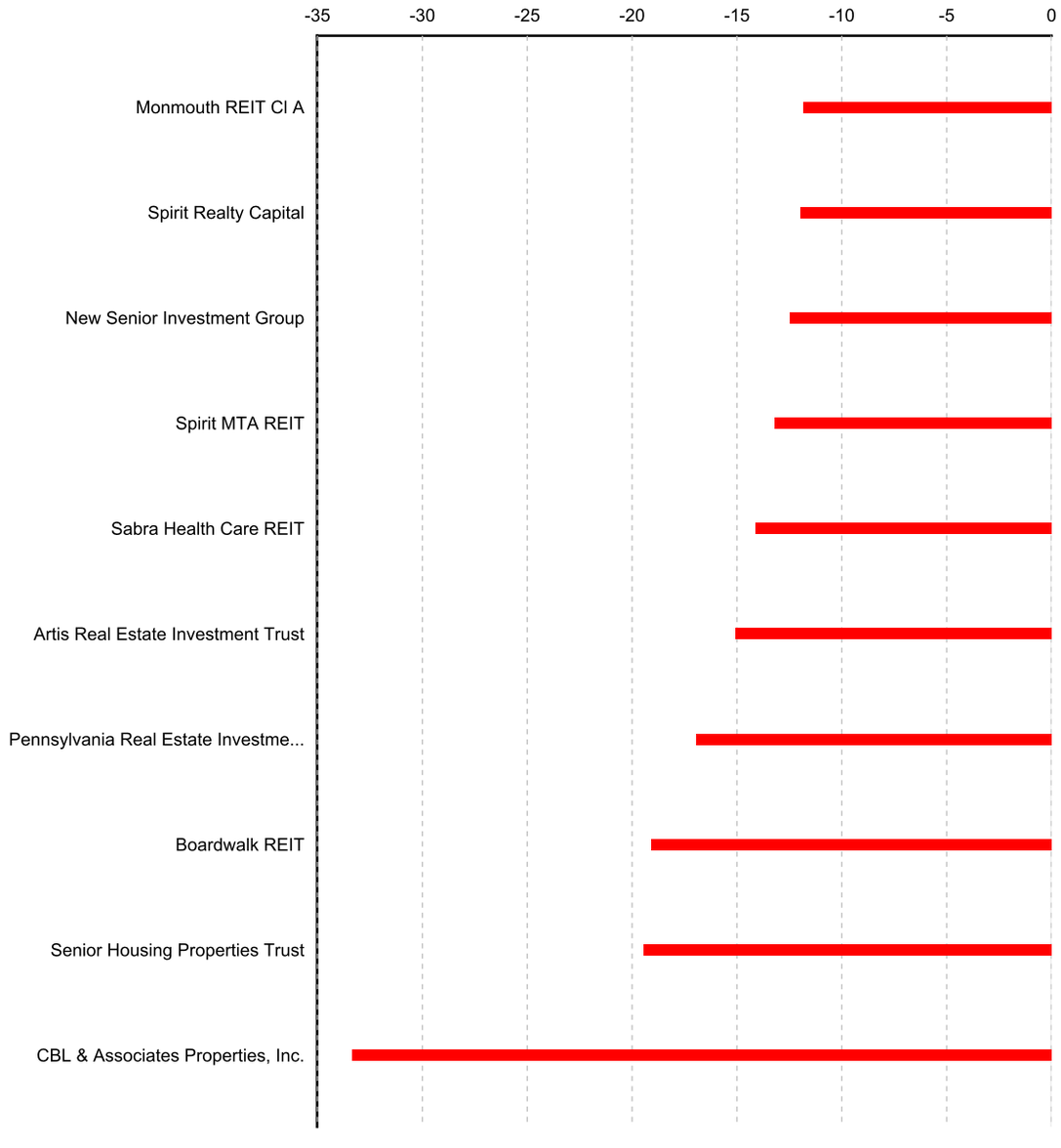

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Section 3.5

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series

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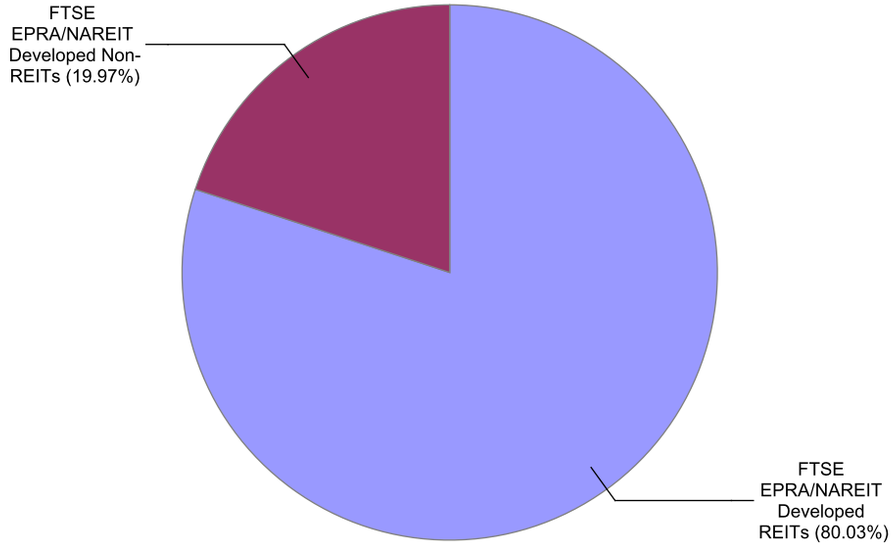
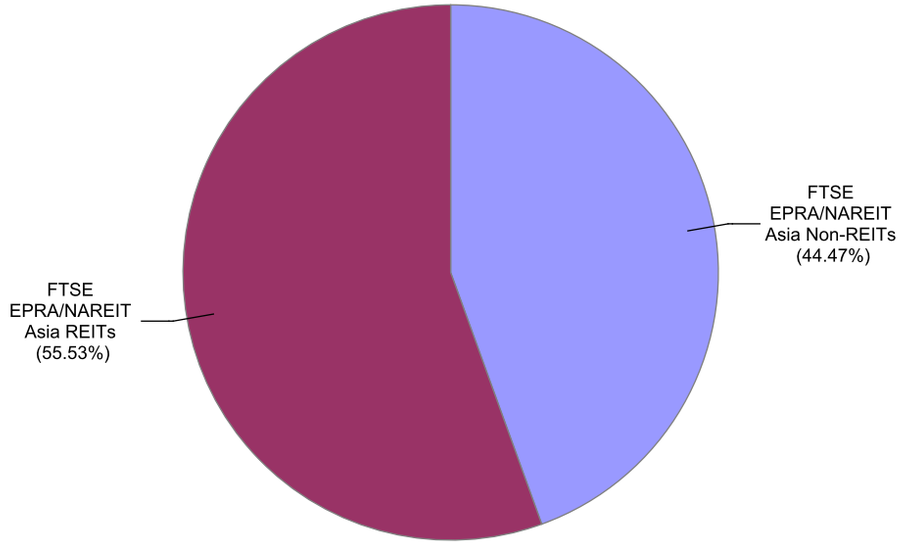
Graph 22: Developed Market Cap Breakdown REIT/Non-REIT



Graph 23: Developed Asia Market Cap Breakdown REIT/Non-REIT



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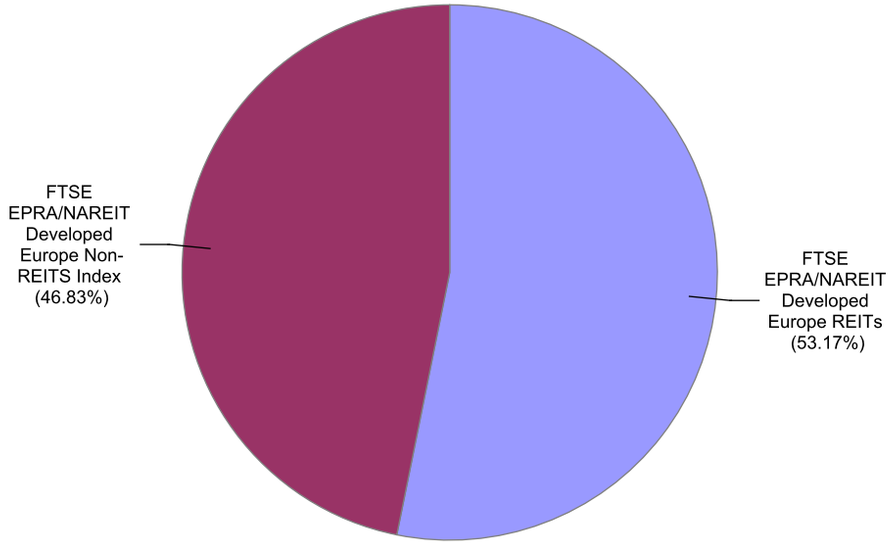
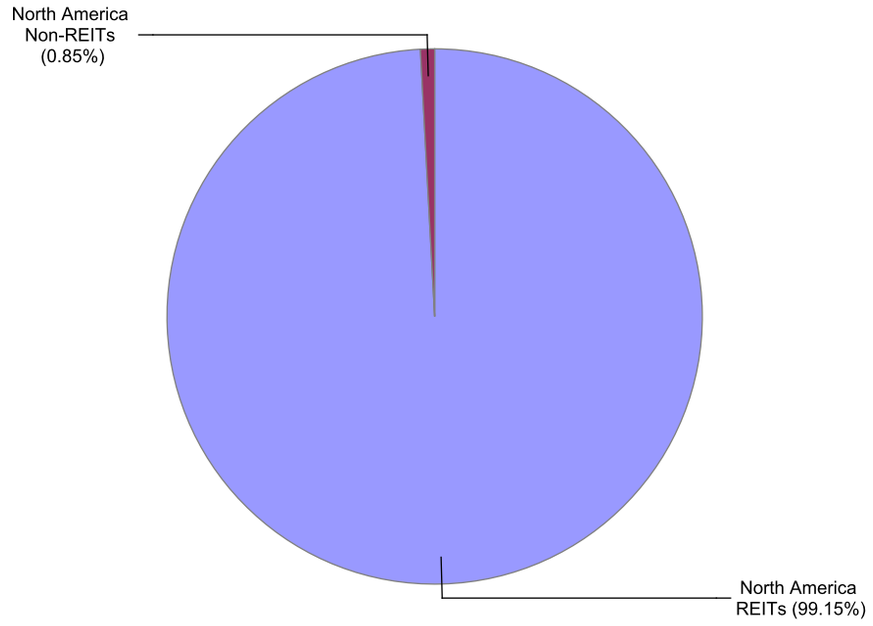
Graph 24: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 25: Developed North America Market Cap Breakdown REIT/Non-REIT



Gross Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Non-REITs	EUR	1,652.88	258,024.51	19.97	2.88	-NA-	-NA-	6.11	4.86	4.57	0.28	4.93	4.93	2.90	10.68	8.20
Developed REITs	EUR	1,965.72	1,034,088.73	80.03	4.28	-NA-	14.23	11.86	3.21	8.36	3.13	3.58	3.58	7.85	14.83	9.42
Developed Ex Asia Non-REITs	EUR	1,727.01	110,201.93	4.20	2.96	-NA-	-NA-	15.41	9.68	11.83	-0.61	2.87	2.87	7.92	10.57	9.76
Developed Ex Asia REITs	EUR	1,955.28	849,528.11	32.40	4.31	-NA-	-NA-	11.98	2.31	7.71	3.13	3.42	3.42	7.39	12.44	10.44
Developed Ex Europe Non-REITs	EUR	1,471.03	155,721.84	5.94	2.86	-NA-	-NA-	2.16	2.06	-0.01	0.86	6.34	6.34	-0.36	12.93	10.49
Developed Ex Europe REITs	EUR	2,161.32	917,945.36	35.01	4.16	-NA-	-NA-	12.91	4.59	10.71	4.51	4.62	4.62	10.80	12.18	10.13
Developed Ex US Non-REITs	EUR	1,400.75	255,876.16	9.76	2.87	-NA-	-NA-	6.01	4.81	4.52	0.34	4.95	4.95	2.76	10.67	8.18
Developed Ex US REITs	EUR	1,424.52	332,847.91	12.69	4.59	-NA-	-NA-	8.53	2.30	4.25	-0.83	0.92	0.92	1.54	9.30	6.87
Asia Non-REITs	EUR	1,460.33	147,822.58	44.47	2.82	-NA-	-NA-	1.61	1.79	-0.23	0.95	6.53	6.53	-0.56	14.35	10.81
Asia REITs	EUR	2,009.02	184,560.62	55.53	4.13	-NA-	-NA-	11.41	7.47	11.24	3.10	4.31	4.31	9.80	10.68	7.71
Australia REITs	EUR	1,303.26	60,402.16	18.17	4.88	-NA-	11.22	11.18	6.43	5.06	1.18	3.28	3.28	2.23	39.05	10.98
Hong Kong Non-REITs	EUR	1,773.34	77,286.87	23.25	3.87	-NA-	-NA-	6.82	5.95	-2.34	1.16	9.09	9.09	-3.97	16.64	14.63
Hong Kong REITs	EUR	5,745.71	20,588.28	6.19	3.69	-NA-	-NA-	22.57	16.87	14.72	0.85	8.68	8.68	11.79	15.36	12.64
Japan Non-REITs	EUR	962.75	61,015.58	18.36	1.41	-NA-	-NA-	-3.12	-2.67	6.09	1.93	4.04	4.04	7.94	18.47	13.97
Japan REITs	EUR	1,703.95	82,750.54	24.90	3.33	-NA-	-NA-	8.94	5.29	17.61	5.65	4.00	4.00	19.19	14.72	9.64
New Zealand REITs	EUR	2,284.32	1,193.06	0.36	5.57	-NA-	-NA-	10.18	4.76	12.36	5.91	10.87	10.87	3.86	14.98	14.41
Singapore Non-REITs	EUR	1,327.39	9,520.13	2.86	3.25	-NA-	-NA-	1.65	0.77	-17.09	-6.27	2.62	2.62	-17.89	18.14	16.99
Singapore REITs	EUR	2,657.21	19,626.58	5.90	5.54	-NA-	-NA-	11.18	10.78	5.48	0.98	3.99	3.99	2.30	12.46	10.24

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Austria Non-REITs	EUR	978.13	1,959.24	0.90	2.82	-NA-	-NA-	21.41	20.24	22.05	-7.73	-1.18	-1.18	8.73	15.12	13.64
Belgium REITs	EUR	2,318.03	8,910.77	4.08	5.32	-NA-	10.09	11.95	9.43	9.50	0.41	1.80	1.80	7.95	10.47	7.92
Developed Europe Non-REITS Index	EUR	1,711.32	102,302.67	46.83	2.90	-NA-	-NA-	16.03	10.06	12.46	-0.60	2.87	2.87	8.28	11.11	10.07
Developed Europe REITs	EUR	1,271.84	116,143.37	53.17	5.16	-NA-	-NA-	4.83	-6.04	-7.19	-6.67	-4.00	-4.00	-11.11	12.35	10.70
Developed REITs IRELAND Index	EUR	1,065.04	2,446.50	1.12	3.13	-NA-	-NA-	-NA-	2.96	-1.50	-4.37	-1.41	-1.41	-5.60	11.13	10.61
Developed REITs Spain Index	EUR	1,469.43	6,960.49	3.19	2.02	-NA-	-NA-	-NA-	3.24	6.22	-2.28	-0.08	-0.08	2.81	13.25	11.90
Finland Non-REITs	EUR	1,524.06	1,487.09	0.68	0.26	-NA-	-NA-	6.53	8.46	2.14	-0.28	2.77	2.77	-1.42	15.13	13.09
France REITs	EUR	2,213.49	18,635.59	8.53	5.57	-NA-	12.14	5.61	0.11	-8.57	-9.45	-4.23	-4.23	-14.20	16.88	12.49
Germany Non-REITs	EUR	1,699.22	59,076.13	27.04	2.99	-NA-	-NA-	22.17	16.43	15.16	0.93	4.35	4.35	12.03	14.25	13.67
Germany REITs	EUR	1,416.97	2,618.04	1.20	4.44	-NA-	16.78	10.11	3.25	0.03	-3.41	-2.52	-2.52	-2.09	20.71	9.19
Italy REITs	EUR	1,028.36	1,030.39	0.47	5.62	-NA-	-NA-	10.57	1.10	-13.42	-5.32	-3.93	-3.93	-10.47	20.85	18.49
Netherlands REITs	EUR	1,022.00	24,178.89	11.07	7.21	-NA-	-NA-	0.46	-9.43	-23.11	-10.68	-5.01	-5.01	-21.99	14.34	12.37
Norway Non-REITs	EUR	218.58	1,267.31	0.58	3.81	-NA-	-NA-	12.36	16.03	2.69	-4.43	-3.26	-3.26	-2.98	15.66	12.50
Spain Non-REITs	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	EUR	3,173.89	19,475.17	8.92	2.52	-NA-	-NA-	16.53	8.68	11.53	-2.63	1.17	1.17	8.91	14.80	13.35
Switzerland Non-REITs	EUR	2,684.12	12,295.64	5.63	3.78	-NA-	-NA-	10.16	6.06	7.66	0.12	1.70	1.70	2.99	11.55	8.13
UK Non-REITs	EUR	377.41	6,197.90	2.84	2.32	-NA-	-NA-	1.99	-12.00	-2.48	-5.76	-0.29	-0.29	-9.94	14.13	13.79
UK REITs	EUR	465.52	51,362.70	23.51	4.57	-NA-	-NA-	4.18	-10.23	-3.24	-5.65	-5.07	-5.07	-9.81	14.84	14.44
Developed Non-REITs Israel Index	EUR	2,641.94	1,616.30	100.00	2.30	-NA-	-NA-	15.18	9.04	0.80	-0.02	3.26	3.26	-2.71	15.98	15.27
Canada Non-REITs	EUR	1,322.09	4,134.61	0.56	4.12	-NA-	-NA-	8.24	3.01	1.58	2.20	2.55	2.55	-2.77	12.00	9.90
Canada REITs	EUR	2,242.16	32,143.91	4.35	5.17	-NA-	14.99	7.91	8.65	13.47	-0.10	0.75	0.75	9.59	13.21	9.19
United States Non-REITs	EUR	1,064.72	2,148.35	0.29	3.88	-NA-	9.65	10.88	6.33	12.09	-6.53	3.29	3.29	23.24	44.12	17.56
United States REITs	EUR	1,854.34	701,240.83	94.80	4.13	-NA-	16.17	13.70	3.63	10.34	5.11	4.89	4.89	11.05	18.94	11.72

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Developed Non-REITs	USD	1,575.16	292,148.25	19.97	2.88	-NA-	-NA-	2.27	7.32	-0.70	-2.25	4.86	4.86	-2.97	13.13	10.78
Developed REITs	USD	1,873.27	1,170,846.97	80.03	4.28	-NA-	12.94	7.81	5.64	2.90	0.53	3.50	3.50	1.69	15.83	9.11
Developed Ex Asia Non-REITs	USD	1,645.87	124,776.14	4.20	2.96	-NA-	-NA-	11.23	12.25	6.20	-3.11	2.80	2.80	1.76	12.54	12.19
Developed Ex Asia REITs	USD	1,863.22	961,878.20	32.40	4.31	-NA-	-NA-	7.93	4.71	2.28	0.53	3.35	3.35	1.26	11.54	9.81
Developed Ex Europe Non-REITs	USD	1,401.85	176,316.05	5.94	2.86	-NA-	-NA-	-1.54	4.45	-5.05	-1.68	6.26	6.26	-6.05	15.08	12.52
Developed Ex Europe REITs	USD	2,059.87	1,039,343.63	35.01	4.16	-NA-	-NA-	8.82	7.05	5.13	1.88	4.55	4.55	4.48	11.22	9.51
Developed Ex US Non-REITs	USD	1,582.35	289,715.78	9.76	2.87	-NA-	-NA-	2.17	7.27	-0.75	-2.19	4.87	4.87	-3.10	13.14	10.78
Developed Ex US REITs	USD	1,609.20	376,867.04	12.69	4.59	-NA-	-NA-	4.60	4.71	-1.01	-3.32	0.85	0.85	-4.26	10.58	8.74
Asia Non-REITs	USD	1,391.65	167,372.12	44.47	2.82	-NA-	-NA-	-2.07	4.17	-5.26	-1.59	6.45	6.45	-6.24	16.68	12.84
Asia REITs	USD	1,914.94	208,968.77	55.53	4.13	-NA-	-NA-	7.38	9.99	5.63	0.51	4.24	4.24	3.53	11.96	9.24
Australia REITs	USD	1,472.22	68,390.35	18.17	4.88	-NA-	9.96	7.15	8.93	-0.24	-1.37	3.21	3.21	-3.61	39.77	11.03
Hong Kong Non-REITs	USD	2,003.25	87,508.06	23.25	3.87	-NA-	-NA-	2.95	8.44	-7.26	-1.39	9.01	9.01	-9.45	18.90	17.21
Hong Kong REITs	USD	6,490.62	23,311.08	6.19	3.69	-NA-	-NA-	18.13	19.62	8.93	-1.69	8.61	8.61	5.41	15.55	13.93
Japan Non-REITs	USD	1,087.56	69,084.89	18.36	1.41	-NA-	-NA-	-6.63	-0.38	0.75	-0.63	3.97	3.97	1.77	19.34	14.04
Japan REITs	USD	1,924.86	93,694.30	24.90	3.33	-NA-	-NA-	4.99	7.76	11.68	2.99	3.93	3.93	12.39	15.34	11.61
New Zealand REITs	USD	2,580.48	1,350.84	0.36	5.57	-NA-	-NA-	6.19	7.21	6.70	3.24	10.79	10.79	-2.07	16.20	16.19
Singapore Non-REITs	USD	1,499.48	10,779.17	2.86	3.25	-NA-	-NA-	-2.03	3.13	-21.27	-8.63	2.55	2.55	-22.57	20.40	19.33
Singapore REITs	USD	3,001.70	22,222.20	5.90	5.54	-NA-	-NA-	7.15	13.38	0.16	-1.56	3.91	3.91	-3.54	14.36	12.88

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Austria Non-REITs	USD	932.03	2,218.35	0.90	2.82	-NA-	-NA-	17.02	23.06	15.90	-10.06	-1.25	-1.25	2.52	17.48	15.80
Belgium REITs	USD	2,204.14	10,089.22	4.08	5.32	-NA-	8.82	7.90	11.99	3.98	-2.12	1.73	1.73	1.79	13.99	10.67
Developed Europe Non-REITS Index	USD	1,630.89	115,832.20	46.83	2.90	-NA-	-NA-	11.82	12.64	6.79	-3.10	2.80	2.80	2.10	12.75	12.55
Developed Europe REITs	USD	1,211.47	131,503.33	53.17	5.16	-NA-	-NA-	1.04	-3.84	-11.87	-9.02	-4.07	-4.07	-16.19	13.94	12.35
Developed REITs IRELAND Index	USD	1,117.13	2,770.05	1.12	3.13	-NA-	-NA-	-NA-	5.38	-6.47	-6.78	-1.48	-1.48	-10.99	13.80	13.78
Developed REITs Spain Index	USD	1,224.34	7,881.02	3.19	2.02	-NA-	-NA-	-NA-	5.66	0.87	-4.75	-0.15	-0.15	-3.06	16.06	15.34
Finland Non-REITs	USD	1,453.02	1,683.75	0.68	0.26	-NA-	-NA-	2.67	11.01	-3.01	-2.79	2.70	2.70	-7.05	17.69	16.06
France REITs	USD	2,106.61	21,100.15	8.53	5.57	-NA-	10.85	1.78	2.46	-13.18	-11.73	-4.30	-4.30	-19.10	20.98	15.25
Germany Non-REITs	USD	1,620.01	66,888.95	27.04	2.99	-NA-	-NA-	17.75	19.17	9.35	-1.61	4.27	4.27	5.63	15.86	16.05
Germany REITs	USD	1,351.59	2,964.27	1.20	4.44	-NA-	-NA-	6.12	5.67	-5.01	-5.84	-2.59	-2.59	-7.68	23.12	12.37
Italy REITs	USD	978.79	1,166.65	0.47	5.62	-NA-	-NA-	6.57	3.47	-17.78	-7.70	-4.00	-4.00	-15.58	23.58	20.85
Netherlands REITs	USD	974.26	27,376.55	11.07	7.21	-NA-	-NA-	-3.18	-7.30	-26.99	-12.92	-5.08	-5.08	-26.44	16.48	14.72
Norway Non-REITs	USD	246.92	1,434.92	0.58	3.81	-NA-	-NA-	8.29	18.75	-2.49	-6.83	-3.33	-3.33	-8.52	16.99	14.33
Spain Non-REITs	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	USD	3,585.37	22,050.76	8.92	2.52	-NA-	-NA-	12.31	11.23	5.91	-5.08	1.10	1.10	2.69	16.69	15.60
Switzerland Non-REITs	USD	3,032.11	13,921.74	5.63	3.78	-NA-	-NA-	6.17	8.55	2.23	-2.41	1.62	1.62	-2.89	12.14	10.26
UK Non-REITs	USD	426.34	7,017.58	2.84	2.32	-NA-	-NA-	-1.70	-9.94	-7.39	-8.13	-0.36	-0.36	-15.08	14.72	13.80
UK REITs	USD	525.87	58,155.42	23.51	4.57	-NA-	-NA-	0.41	-8.13	-8.12	-8.03	-5.14	-5.14	-14.95	15.13	14.34
Developed Non-REITs Israel Index	USD	2,367.31	1,830.06	100.00	2.30	-NA-	-NA-	11.01	11.60	-4.28	-2.54	3.19	3.19	-8.27	15.35	14.73
Canada Non-REITs	USD	1,493.50	4,681.41	0.56	4.12	-NA-	-NA-	4.32	5.43	-3.54	-0.37	2.48	2.48	-8.32	13.40	11.37
Canada REITs	USD	2,532.84	36,394.94	4.35	5.17	-NA-	13.68	4.00	11.20	7.75	-2.62	0.68	0.68	3.34	14.60	9.82
United States Non-REITs	USD	1,202.75	2,432.47	0.29	3.88	-NA-	8.41	6.86	8.82	6.44	-8.88	3.21	3.21	16.21	44.54	18.65
United States REITs	USD	2,094.75	793,979.92	94.80	4.13	-NA-	14.86	9.58	6.06	4.78	2.46	4.82	4.82	4.71	19.13	10.68

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Developed Non-REITs	GBP	1,989.60	228,974.25	19.97	2.88	-NA-	-NA-	7.51	13.40	5.35	-0.09	5.01	5.01	2.87	11.52	10.07
Developed REITs	GBP	2,366.15	917,663.58	80.03	4.28	-NA-	15.04	13.34	11.62	9.17	2.75	3.65	3.65	7.82	15.72	10.80
Developed Ex Asia Non-REITs	GBP	2,078.92	97,794.60	4.20	2.96	-NA-	-NA-	16.93	18.61	12.67	-0.98	2.95	2.95	7.89	11.83	12.12
Developed Ex Asia REITs	GBP	2,353.45	753,882.12	32.40	4.31	-NA-	-NA-	13.46	10.64	8.51	2.75	3.50	3.50	7.36	12.64	11.37
Developed Ex Europe Non-REITs	GBP	1,770.70	138,189.56	5.94	2.86	-NA-	-NA-	3.51	10.37	0.74	0.49	6.42	6.42	-0.39	13.43	11.64
Developed Ex Europe REITs	GBP	2,601.84	814,596.47	35.01	4.16	-NA-	-NA-	14.39	13.11	11.53	4.13	4.70	4.70	10.77	12.72	11.69
Developed Ex US Non-REITs	GBP	1,998.69	227,067.78	9.76	2.87	-NA-	-NA-	7.40	13.35	5.30	-0.03	5.03	5.03	2.73	11.52	10.07
Developed Ex US REITs	GBP	2,032.60	295,373.49	12.69	4.59	-NA-	-NA-	9.96	10.64	5.02	-1.19	0.99	0.99	1.51	9.85	8.90
Asia Non-REITs	GBP	1,757.80	131,179.65	44.47	2.82	-NA-	-NA-	2.95	10.08	0.51	0.58	6.61	6.61	-0.59	14.72	11.90
Asia REITs	GBP	2,418.78	163,781.46	55.53	4.13	-NA-	-NA-	12.88	16.22	12.07	2.72	4.39	4.39	9.77	11.99	11.00
Australia REITs	GBP	1,859.58	53,601.65	18.17	4.88	-NA-	-NA-	12.64	15.10	5.84	0.81	3.36	3.36	2.20	50.77	12.53
Hong Kong Non-REITs	GBP	2,530.32	68,585.36	23.25	3.87	-NA-	-NA-	8.22	14.58	-1.61	0.79	9.17	9.17	-4.00	18.11	16.91
Hong Kong REITs	GBP	8,198.38	18,270.30	6.19	3.69	-NA-	-NA-	24.19	26.39	15.57	0.48	8.76	8.76	11.76	16.74	15.87
Japan Non-REITs	GBP	1,373.71	54,146.00	18.36	1.41	-NA-	-NA-	-1.85	5.26	6.89	1.56	4.12	4.12	7.90	17.42	12.65
Japan REITs	GBP	2,431.31	73,433.89	24.90	3.33	-NA-	-NA-	10.37	13.87	18.49	5.26	4.08	4.08	19.16	15.67	12.98
New Zealand REITs	GBP	3,259.43	1,058.74	0.36	5.57	-NA-	-NA-	11.63	13.29	13.20	5.52	10.95	10.95	3.83	15.75	16.03
Singapore Non-REITs	GBP	1,894.01	8,448.28	2.86	3.25	-NA-	-NA-	2.99	8.98	-16.47	-6.61	2.70	2.70	-17.91	18.61	17.93
Singapore REITs	GBP	3,791.48	17,416.88	5.90	5.54	-NA-	-NA-	12.64	19.81	6.27	0.61	4.07	4.07	2.27	14.25	13.59

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Austria Non-REITs	GBP	1,177.25	1,738.66	0.90	2.82	-NA-	-NA-	23.01	30.03	22.97	-8.07	-1.11	-1.11	8.70	16.87	16.07
Belgium REITs	GBP	2,784.07	7,907.53	4.08	5.32	-NA-	10.85	13.43	18.34	10.32	0.04	1.88	1.88	7.92	13.59	11.03
Developed Europe Non-REITS Index	GBP	2,060.00	90,784.70	46.83	2.90	-NA-	-NA-	17.55	19.02	13.29	-0.96	2.94	2.94	8.25	12.47	12.44
Developed Europe REITs	GBP	1,530.22	103,067.12	53.17	5.16	-NA-	-NA-	6.21	1.61	-6.50	-7.01	-3.93	-3.93	-11.14	11.90	10.35
Developed REITs IRELAND Index	GBP	1,411.06	2,171.06	1.12	3.13	-NA-	-NA-	-NA-	11.35	-0.77	-4.72	-1.34	-1.34	-5.63	13.56	13.33
Developed REITs Spain Index	GBP	1,546.48	6,176.83	3.19	2.02	-NA-	-NA-	-NA-	11.65	7.01	-2.64	-0.01	-0.01	2.78	14.43	13.79
Finland Non-REITs	GBP	1,835.33	1,319.66	0.68	0.26	-NA-	-NA-	7.93	17.30	2.90	-0.64	2.85	2.85	-1.45	16.54	15.53
France REITs	GBP	2,660.89	16,537.46	8.53	5.57	-NA-	12.91	7.00	8.26	-7.88	-9.78	-4.16	-4.16	-14.23	19.43	14.81
Germany Non-REITs	GBP	2,046.25	52,424.91	27.04	2.99	-NA-	-NA-	23.78	25.92	16.02	0.56	4.43	4.43	12.00	16.13	16.67
Germany REITs	GBP	1,707.21	2,323.28	1.20	4.44	-NA-	-NA-	11.56	11.66	0.78	-3.77	-2.45	-2.45	-2.12	19.96	12.05
Italy REITs	GBP	1,236.32	914.38	0.47	5.62	-NA-	-NA-	12.03	9.33	-12.77	-5.67	-3.86	-3.86	-10.50	22.43	20.23
Netherlands REITs	GBP	1,230.60	21,456.66	11.07	7.21	-NA-	-NA-	1.78	-2.05	-22.54	-11.00	-4.94	-4.94	-22.01	15.49	14.25
Norway Non-REITs	GBP	311.89	1,124.63	0.58	3.81	-NA-	-NA-	13.84	25.48	3.46	-4.78	-3.19	-3.19	-3.01	17.27	15.15
Spain Non-REITs	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	GBP	4,528.72	17,282.52	8.92	2.52	-NA-	-NA-	18.06	17.54	12.37	-2.98	1.24	1.24	8.87	16.00	15.39
Switzerland Non-REITs	GBP	3,829.89	10,911.31	5.63	3.78	-NA-	-NA-	11.61	14.70	8.46	-0.25	1.77	1.77	2.96	12.13	10.70
UK Non-REITs	GBP	654.11	5,500.10	2.84	2.32	-NA-	-NA-	3.33	-4.83	-1.75	-6.11	-0.21	-0.21	-9.96	11.46	10.30
UK REITs	GBP	806.68	45,579.92	23.51	4.57	-NA-	-NA-	5.56	-2.92	-2.52	-6.00	-5.00	-5.00	-9.83	12.33	11.26
Developed Non-REITs Israel Index	GBP	2,552.67	1,434.33	100.00	2.30	-NA-	-NA-	16.70	17.92	1.55	-0.39	3.34	3.34	-2.74	16.33	16.05
Canada Non-REITs	GBP	1,886.45	3,669.11	0.56	4.12	-NA-	-NA-	9.66	11.40	2.34	1.82	2.63	2.63	-2.80	13.05	12.38
Canada REITs	GBP	3,199.26	28,524.92	4.35	5.17	-NA-	15.80	9.33	17.50	14.31	-0.47	0.82	0.82	9.56	13.06	10.91
United States Non-REITs	GBP	1,519.21	1,906.47	0.29	3.88	-NA-	10.43	12.34	14.99	12.93	-6.87	3.36	3.36	23.21	43.23	18.18
United States REITs	GBP	2,645.90	622,290.09	94.80	4.13	-NA-	16.99	15.20	12.07	11.17	4.72	4.97	4.97	11.02	20.04	12.87

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Developed Non-REITs	JPY	1,747.44	33,173,434.01	19.97	2.88	-NA-	-NA-	4.41	4.41	0.76	-2.28	5.51	5.51	-2.20	15.03	11.22
Developed REITs	JPY	2,078.16	132,949,673.05	80.03	4.28	-NA-	14.94	10.07	2.78	4.41	0.50	4.14	4.14	2.50	16.97	10.63
Developed Ex Asia Non-REITs	JPY	1,825.89	14,168,330.30	4.20	2.96	-NA-	-NA-	13.56	9.22	7.76	-3.14	3.43	3.43	2.57	14.16	12.67
Developed Ex Asia REITs	JPY	2,067.01	109,221,269.58	32.40	4.31	-NA-	-NA-	10.19	1.88	3.78	0.50	3.98	3.98	2.07	13.98	11.85
Developed Ex Europe Non-REITs	JPY	1,555.18	20,020,687.94	5.94	2.86	-NA-	-NA-	0.52	1.63	-3.65	-1.71	6.92	6.92	-5.30	16.84	12.89
Developed Ex Europe REITs	JPY	2,285.17	118,017,469.41	35.01	4.16	-NA-	-NA-	11.10	4.15	6.67	1.85	5.19	5.19	5.31	13.10	10.76
Developed Ex US Non-REITs	JPY	1,755.42	32,897,227.01	9.76	2.87	-NA-	-NA-	4.31	4.37	0.71	-2.22	5.52	5.52	-2.33	15.02	11.20
Developed Ex US REITs	JPY	1,785.21	42,793,252.60	12.69	4.59	-NA-	-NA-	6.79	1.87	0.45	-3.35	1.47	1.47	-3.49	11.98	9.00
Asia Non-REITs	JPY	1,543.86	19,005,103.71	44.47	2.82	-NA-	-NA-	-0.01	1.36	-3.87	-1.62	7.11	7.11	-5.49	18.15	13.18
Asia REITs	JPY	2,124.39	23,728,403.47	55.53	4.13	-NA-	-NA-	9.63	7.02	7.18	0.48	4.88	4.88	4.36	11.81	7.15
Australia REITs	JPY	1,633.25	7,765,724.38	18.17	4.88	-NA-	11.91	9.40	5.99	1.23	-1.40	3.84	3.84	-2.84	40.14	11.68
Hong Kong Non-REITs	JPY	2,222.35	9,936,540.64	23.25	3.87	-NA-	-NA-	5.11	5.51	-5.90	-1.42	9.68	9.68	-8.73	19.02	15.65
Hong Kong REITs	JPY	7,200.53	2,646,972.66	6.19	3.69	-NA-	-NA-	20.61	16.38	10.54	-1.72	9.27	9.27	6.25	16.57	14.02
Japan Non-REITs	JPY	1,036.85	7,844,588.86	18.36	1.41	-NA-	-NA-	-4.68	-3.07	2.23	-0.66	4.61	4.61	2.59	22.63	17.02
Japan REITs	JPY	1,835.26	10,638,987.54	24.90	3.33	-NA-	-NA-	7.19	4.85	13.32	2.96	4.57	4.57	13.28	14.09	6.64
New Zealand REITs	JPY	2,862.71	153,388.18	0.36	5.57	-NA-	-NA-	8.42	4.31	8.27	3.21	11.47	11.47	-1.29	16.92	15.84
Singapore Non-REITs	JPY	1,663.48	1,223,974.22	2.86	3.25	-NA-	-NA-	0.02	0.35	-20.11	-8.66	3.18	3.18	-21.96	20.80	18.10
Singapore REITs	JPY	3,330.01	2,523,330.71	5.90	5.54	-NA-	-NA-	9.40	10.32	1.64	-1.60	4.55	4.55	-2.77	13.93	10.56

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Austria Non-REITs	JPY	1,033.97	251,894.03	0.90	2.82	-NA-	-NA-	19.47	19.73	17.61	-10.08	-0.64	-0.64	3.34	19.04	15.80
Belgium REITs	JPY	2,445.21	1,145,630.81	4.08	5.32	-NA-	10.75	10.16	8.97	5.51	-2.15	2.36	2.36	2.60	15.03	10.88
Developed Europe Non-REITS Index	JPY	1,809.27	13,152,746.07	46.83	2.90	-NA-	-NA-	14.17	9.59	8.36	-3.13	3.43	3.43	2.92	13.45	12.98
Developed Europe REITs	JPY	1,343.97	14,932,203.64	53.17	5.16	-NA-	-NA-	3.15	-6.44	-10.57	-9.05	-3.48	-3.48	-15.52	16.51	14.50
Developed REITs IRELAND Index	JPY	1,239.32	314,539.74	1.12	3.13	-NA-	-NA-	-NA-	2.53	-5.09	-6.81	-0.87	-0.87	-10.28	14.19	13.97
Developed REITs Spain Index	JPY	1,358.25	894,889.67	3.19	2.02	-NA-	-NA-	-NA-	2.80	2.35	-4.78	0.46	0.46	-2.29	16.55	15.52
Finland Non-REITs	JPY	1,611.95	191,190.11	0.68	0.26	-NA-	-NA-	4.83	8.01	-1.59	-2.82	3.33	3.33	-6.31	18.94	16.79
France REITs	JPY	2,337.02	2,395,921.90	8.53	5.57	-NA-	12.82	3.91	-0.31	-11.90	-11.76	-3.71	-3.71	-18.45	21.50	15.81
Germany Non-REITs	JPY	1,797.19	7,595,239.86	27.04	2.99	-NA-	-NA-	20.22	15.94	10.96	-1.64	4.92	4.92	6.48	16.57	15.49
Germany REITs	JPY	1,499.42	336,593.06	1.20	4.44	-NA-	-NA-	8.35	2.81	-3.61	-5.87	-1.99	-1.99	-6.95	22.69	12.27
Italy REITs	JPY	1,085.84	132,473.50	0.47	5.62	-NA-	-NA-	8.80	0.67	-16.58	-7.73	-3.41	-3.41	-14.91	25.15	21.97
Netherlands REITs	JPY	1,080.82	3,108,606.88	11.07	7.21	-NA-	-NA-	-1.15	-9.81	-25.91	-12.95	-4.49	-4.49	-25.85	18.53	15.85
Norway Non-REITs	JPY	273.93	162,934.79	0.58	3.81	-NA-	-NA-	10.56	15.54	-1.05	-6.86	-2.74	-2.74	-7.79	17.16	13.41
Spain Non-REITs	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	JPY	3,977.52	2,503,864.19	8.92	2.52	-NA-	-NA-	14.66	8.23	7.47	-5.11	1.72	1.72	3.51	18.11	16.24
Switzerland Non-REITs	JPY	3,363.74	1,580,813.15	5.63	3.78	-NA-	-NA-	8.39	5.61	3.73	-2.44	2.25	2.25	-2.12	12.86	9.98
UK Non-REITs	JPY	472.97	796,845.71	2.84	2.32	-NA-	-NA-	0.36	-12.37	-6.03	-8.16	0.26	0.26	-14.40	18.74	17.74
UK REITs	JPY	583.39	6,603,548.09	23.51	4.57	-NA-	-NA-	2.51	-10.61	-6.77	-8.06	-4.56	-4.56	-14.27	18.43	17.59
Developed Non-REITs Israel Index	JPY	2,718.95	207,802.81	100.00	2.30	-NA-	-NA-	13.34	8.58	-2.88	-2.57	3.83	3.83	-7.54	17.98	16.59
Canada Non-REITs	JPY	1,656.85	531,574.42	0.56	4.12	-NA-	-NA-	6.51	2.58	-2.12	-0.41	3.11	3.11	-7.59	13.92	10.74
Canada REITs	JPY	2,809.87	4,132,645.48	4.35	5.17	-NA-	15.70	6.18	8.19	9.33	-2.65	1.30	1.30	4.16	15.45	10.10
United States Non-REITs	JPY	1,334.30	276,207.00	0.29	3.88	-NA-	10.33	9.10	5.88	8.01	-8.91	3.85	3.85	17.14	45.90	19.60
United States REITs	JPY	2,323.86	90,156,420.46	94.80	4.13	-NA-	16.89	11.88	3.19	6.32	2.43	5.46	5.46	5.55	20.18	12.50

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Developed Non-REITs	AUD	1,411.47	400,066.08	19.97	2.88	-NA-	-NA-	6.96	7.04	3.23	-3.15	1.77	1.77	3.92	9.80	8.17
Developed REITs	AUD	1,678.61	1,603,350.86	80.03	4.28	-NA-	-NA-	12.76	5.36	6.97	-0.39	0.46	0.46	8.92	11.82	9.73
Developed Ex Asia Non-REITs	AUD	1,474.84	170,867.70	4.20	2.96	-NA-	-NA-	16.33	11.96	10.40	-4.00	-0.23	-0.23	8.99	12.36	12.00
Developed Ex Asia REITs	AUD	1,669.60	1,317,190.28	32.40	4.31	-NA-	-NA-	12.88	4.44	6.32	-0.39	0.30	0.30	8.46	12.05	10.67
Developed Ex Europe Non-REITs	AUD	1,256.18	241,446.15	5.94	2.86	-NA-	-NA-	2.98	4.18	-1.29	-2.58	3.13	3.13	0.63	11.01	8.99
Developed Ex Europe REITs	AUD	1,845.81	1,423,270.98	35.01	4.16	-NA-	-NA-	13.81	6.77	9.29	0.95	1.47	1.47	11.90	11.15	10.03
Developed Ex US Non-REITs	AUD	1,417.92	396,735.07	9.76	2.87	-NA-	-NA-	6.86	6.99	3.18	-3.09	1.79	1.79	3.78	9.79	8.14
Developed Ex US REITs	AUD	1,441.98	516,079.48	12.69	4.59	-NA-	-NA-	9.40	4.43	2.91	-4.21	-2.12	-2.12	2.55	9.17	8.63
Asia Non-REITs	AUD	1,247.03	229,198.38	44.47	2.82	-NA-	-NA-	2.43	3.90	-1.51	-2.50	3.32	3.32	0.42	12.28	9.30
Asia REITs	AUD	1,715.95	286,160.58	55.53	4.13	-NA-	-NA-	12.30	9.71	9.81	-0.41	1.17	1.17	10.89	8.92	8.35
Australia REITs	AUD	1,471.97	93,653.34	18.17	4.88	-NA-	-NA-	12.07	8.65	3.71	-2.27	0.17	0.17	3.24	38.29	10.50
Hong Kong Non-REITs	AUD	1,795.07	119,833.02	23.25	3.87	-NA-	-NA-	7.67	8.16	-3.59	-2.29	5.80	5.80	-3.02	14.15	12.31
Hong Kong REITs	AUD	5,816.14	31,922.05	6.19	3.69	-NA-	-NA-	23.55	19.31	13.25	-2.59	5.41	5.41	12.90	14.97	13.75
Japan Non-REITs	AUD	974.55	94,604.43	18.36	1.41	-NA-	-NA-	-2.35	-0.64	4.73	-1.55	0.91	0.91	9.01	18.25	14.28
Japan REITs	AUD	1,724.83	128,304.41	24.90	3.33	-NA-	-NA-	9.81	7.48	16.10	2.04	0.87	0.87	20.37	14.46	11.15
New Zealand REITs	AUD	2,312.32	1,849.84	0.36	5.57	-NA-	-NA-	11.06	6.94	10.92	2.29	7.53	7.53	4.89	13.04	11.98
Singapore Non-REITs	AUD	1,343.66	14,760.92	2.86	3.25	-NA-	-NA-	2.46	2.87	-18.15	-9.47	-0.47	-0.47	-17.07	16.03	15.23
Singapore REITs	AUD	2,689.77	30,430.95	5.90	5.54	-NA-	-NA-	12.07	13.09	4.13	-2.47	0.86	0.86	3.31	10.53	9.53

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Austria Non-REITs	AUD	835.17	3,037.80	0.90	2.82	-NA-	-NA-	22.39	22.74	20.49	-10.88	-4.16	-4.16	9.81	16.66	14.48
Belgium REITs	AUD	1,975.09	13,816.12	4.08	5.32	-NA-	-NA-	12.85	11.70	8.10	-3.02	-1.26	-1.26	9.02	12.60	10.72
Developed Europe Non-REITS Index	AUD	1,461.41	158,619.92	46.83	2.90	-NA-	-NA-	16.95	12.35	11.01	-3.99	-0.23	-0.23	9.36	13.21	12.43
Developed Europe REITs	AUD	1,085.58	180,079.88	53.17	5.16	-NA-	-NA-	5.67	-4.09	-8.38	-9.85	-6.89	-6.89	-10.23	14.37	13.32
Developed REITs IRELAND Index	AUD	1,001.04	3,793.30	1.12	3.13	-NA-	-NA-	-NA-	5.10	-2.77	-7.64	-4.38	-4.38	-4.66	13.76	13.32
Developed REITs Spain Index	AUD	1,097.11	10,792.22	3.19	2.02	-NA-	-NA-	-NA-	5.39	4.86	-5.62	-3.09	-3.09	3.83	15.54	14.54
Finland Non-REITs	AUD	1,302.03	2,305.72	0.68	0.26	-NA-	-NA-	7.38	10.72	0.83	-3.68	-0.32	-0.32	-0.45	16.35	14.93
France REITs	AUD	1,887.70	28,894.42	8.53	5.57	-NA-	-NA-	6.45	2.19	-9.74	-12.54	-7.12	-7.12	-13.35	17.71	15.47
Germany Non-REITs	AUD	1,451.66	91,597.32	27.04	2.99	-NA-	-NA-	23.15	18.86	13.68	-2.51	1.20	1.20	13.14	16.43	16.03
Germany REITs	AUD	1,211.14	4,059.26	1.20	4.44	-NA-	-NA-	10.99	5.40	-1.25	-6.71	-5.46	-5.46	-1.12	19.53	12.68
Italy REITs	AUD	877.08	1,597.61	0.47	5.62	-NA-	-NA-	11.46	3.20	-14.53	-8.55	-6.83	-6.83	-9.58	22.27	19.95
Netherlands REITs	AUD	873.02	37,489.28	11.07	7.21	-NA-	-NA-	1.26	-7.54	-24.10	-13.72	-7.87	-7.87	-21.21	16.81	15.44
Norway Non-REITs	AUD	221.26	1,964.97	0.58	3.81	-NA-	-NA-	13.26	18.45	1.37	-7.69	-6.18	-6.18	-2.01	14.81	12.01
Spain Non-REITs	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	AUD	3,212.79	30,196.18	8.92	2.52	-NA-	-NA-	17.46	10.95	10.10	-5.95	-1.88	-1.88	9.99	15.94	15.22
Switzerland Non-REITs	AUD	2,717.02	19,064.34	5.63	3.78	-NA-	-NA-	11.04	8.27	6.28	-3.30	-1.37	-1.37	4.01	12.27	9.46
UK Non-REITs	AUD	382.04	9,609.83	2.84	2.32	-NA-	-NA-	2.80	-10.17	-3.73	-8.98	-3.29	-3.29	-9.04	15.65	14.72
UK REITs	AUD	471.22	79,637.69	23.51	4.57	-NA-	-NA-	5.02	-8.36	-4.48	-8.87	-7.93	-7.93	-8.91	16.23	15.86
Developed Non-REITs Israel Index	AUD	2,046.05	2,506.07	100.00	2.30	-NA-	-NA-	16.10	11.31	-0.49	-3.43	0.15	0.15	-1.75	16.23	14.90
Canada Non-REITs	AUD	1,338.30	6,410.70	0.56	4.12	-NA-	-NA-	9.11	5.16	0.28	-1.29	-0.54	-0.54	-1.81	10.15	9.11
Canada REITs	AUD	2,269.64	49,839.01	4.35	5.17	-NA-	-NA-	8.77	10.91	12.01	-3.51	-2.29	-2.29	10.68	10.41	8.66
United States Non-REITs	AUD	1,077.77	3,331.01	0.29	3.88	-NA-	7.23	11.76	8.54	10.66	-9.72	0.18	0.18	24.47	42.62	17.97
United States REITs	AUD	1,877.07	1,087,271.38	94.80	4.13	-NA-	13.60	14.61	5.78	8.93	1.52	1.73	1.73	12.15	18.26	11.51

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Developed Non-REITs	EUR	1,231.95	258,024.51	19.97	0.00	-NA-	-NA-	3.52	2.07	1.72	-0.12	4.61	4.61	0.15	10.70	8.17
Developed REITs	EUR	1,113.84	1,034,088.73	80.03	0.00	-NA-	9.32	7.47	-0.85	4.02	2.63	3.28	3.28	4.13	14.73	9.34
Developed Ex Asia Non-REITs	EUR	1,193.73	110,201.93	4.20	0.00	-NA-	-NA-	12.19	6.50	8.57	-0.71	2.85	2.85	4.84	10.44	9.44
Developed Ex Asia REITs	EUR	1,137.77	849,528.11	32.40	0.00	-NA-	-NA-	7.69	-1.65	3.47	2.62	3.13	3.13	3.71	12.39	10.38
Developed Ex Europe Non-REITs	EUR	1,123.01	155,721.84	5.94	0.00	-NA-	-NA-	-0.19	-0.53	-2.69	0.25	5.79	5.79	-2.97	12.97	10.54
Developed Ex Europe REITs	EUR	1,224.96	917,945.36	35.01	0.00	-NA-	-NA-	8.47	0.51	6.34	4.02	4.31	4.31	7.13	12.14	10.06
Developed Ex US Non-REITs	EUR	1,039.36	255,876.16	9.76	0.00	-NA-	-NA-	3.41	2.03	1.68	-0.07	4.62	4.62	0.01	10.69	8.16
Developed Ex US REITs	EUR	746.95	332,847.91	12.69	0.00	-NA-	-NA-	3.84	-2.13	-0.40	-1.35	0.62	0.62	-2.48	9.23	6.78
Asia Non-REITs	EUR	1,117.31	147,822.58	44.47	0.00	-NA-	-NA-	-0.70	-0.76	-2.87	0.31	5.96	5.96	-3.16	14.42	10.86
Asia REITs	EUR	1,027.51	184,560.62	55.53	0.00	-NA-	-NA-	6.55	2.85	6.34	2.64	3.98	3.98	5.83	10.61	7.56
Australia REITs	EUR	627.16	60,402.16	18.17	0.00	-NA-	5.06	5.77	1.45	0.02	1.18	3.28	3.28	-1.17	15.18	10.78
Hong Kong Non-REITs	EUR	1,210.57	77,286.87	23.25	0.00	-NA-	-NA-	3.25	2.29	-5.83	-0.08	7.96	7.96	-7.40	16.72	14.71
Hong Kong REITs	EUR	3,232.33	20,588.28	6.19	0.00	-NA-	18.39	17.70	12.27	10.48	-0.68	7.03	7.03	7.66	16.32	12.28
Japan Non-REITs	EUR	846.69	61,015.58	18.36	0.00	-NA-	-NA-	-4.15	-3.94	4.57	1.93	4.04	4.04	6.48	18.48	14.06
Japan REITs	EUR	991.55	82,750.54	24.90	0.00	-NA-	4.76	5.13	1.48	13.01	5.19	3.73	3.73	15.13	16.03	9.49
New Zealand REITs	EUR	1,053.03	1,193.06	0.36	0.00	-NA-	-NA-	5.00	-0.80	6.17	5.91	10.87	10.87	0.97	15.10	14.36
Singapore Non-REITs	EUR	1,020.98	9,520.13	2.86	0.00	-NA-	-NA-	-0.71	-1.74	-19.14	-6.27	2.62	2.62	-19.92	18.44	17.38
Singapore REITs	EUR	1,251.87	19,626.58	5.90	0.00	-NA-	-NA-	4.94	4.62	-0.07	0.17	3.75	3.75	-3.09	12.02	9.99

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Austria Non-REITs	EUR	764.35	1,959.24	0.90	0.00	-NA-	-NA-	18.20	17.09	19.69	-7.73	-1.18	-1.18	6.63	15.21	13.59
Belgium REITs	EUR	1,059.03	8,910.77	4.08	0.00	-NA-	3.35	6.49	4.38	3.40	-0.37	1.56	1.56	2.59	10.32	7.51
Developed Europe Non-REITS Index	EUR	1,163.60	102,302.67	46.83	0.00	-NA-	-NA-	12.78	6.88	9.23	-0.69	2.86	2.86	5.20	10.97	9.74
Developed Europe REITs	EUR	712.33	116,143.37	53.17	0.00	-NA-	-NA-	0.67	-9.93	-11.25	-7.18	-4.23	-4.23	-14.92	12.13	10.49
Developed REITs IRELAND Index	EUR	978.68	2,446.50	1.12	0.00	-NA-	-NA-	-NA-	0.29	-4.37	-4.37	-1.41	-1.41	-8.35	11.13	10.60
Developed REITs Spain Index	EUR	1,380.88	6,960.49	3.19	0.00	-NA-	-NA-	-NA-	1.29	3.91	-3.22	-0.08	-0.08	0.58	13.30	11.96
Finland Non-REITs	EUR	1,033.44	1,487.09	0.68	0.00	-NA-	-NA-	3.98	6.26	0.78	-0.28	2.77	2.77	-2.73	15.34	13.07
France REITs	EUR	1,188.47	18,635.59	8.53	0.00	-NA-	6.52	0.76	-4.65	-12.98	-9.54	-4.23	-4.23	-18.34	16.53	12.01
Germany Non-REITs	EUR	1,146.94	59,076.13	27.04	0.00	-NA-	-NA-	18.97	13.13	11.80	0.93	4.35	4.35	8.76	14.00	12.98
Germany REITs	EUR	778.09	2,618.04	1.20	0.00	-NA-	11.00	5.35	-1.10	-4.23	-3.41	-2.52	-2.52	-6.26	20.80	8.98
Italy REITs	EUR	584.83	1,030.39	0.47	0.00	-NA-	-NA-	5.84	-3.69	-17.69	-5.32	-3.93	-3.93	-14.89	21.00	17.89
Netherlands REITs	EUR	478.99	24,178.89	11.07	0.00	-NA-	-NA-	-4.38	-13.93	-27.50	-11.12	-5.39	-5.39	-26.44	14.06	12.05
Norway Non-REITs	EUR	153.22	1,267.31	0.58	0.00	-NA-	-NA-	9.23	11.49	-1.15	-6.22	-3.26	-3.26	-6.61	15.83	12.48
Spain Non-REITs	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	EUR	1,933.00	19,475.17	8.92	0.00	-NA-	-NA-	13.43	5.77	8.54	-2.85	1.17	1.17	6.02	14.98	13.36
Switzerland Non-REITs	EUR	1,694.81	12,295.64	5.63	0.00	-NA-	-NA-	5.76	1.97	3.69	0.12	1.70	1.70	-0.81	11.47	8.04
UK Non-REITs	EUR	269.77	6,197.90	2.84	0.00	-NA-	-NA-	-0.31	-14.16	-4.58	-6.05	-0.46	-0.46	-11.66	14.07	13.71
UK REITs	EUR	295.55	51,362.70	23.51	0.00	-NA-	-NA-	0.52	-13.67	-7.16	-6.33	-5.38	-5.38	-13.34	14.86	14.48
Developed Non-REITs Israel Index	EUR	2,041.42	1,616.30	100.00	0.00	-NA-	-NA-	12.85	6.62	-1.70	-0.02	3.26	3.26	-5.13	16.01	15.27
Canada Non-REITs	EUR	778.45	4,134.61	0.56	0.00	-NA-	-NA-	3.55	-1.09	-2.45	1.85	2.39	2.39	-6.00	11.96	9.88
Canada REITs	EUR	1,025.94	32,143.91	4.35	0.00	-NA-	8.25	1.96	2.72	7.61	-0.96	0.33	0.33	4.41	13.11	9.18
United States Non-REITs	EUR	949.82	2,148.35	0.29	0.00	-NA-	8.56	8.78	3.11	7.73	-6.53	3.29	3.29	19.75	39.35	17.32
United States REITs	EUR	1,104.44	701,240.83	94.80	0.00	-NA-	11.66	9.46	-0.24	6.18	4.63	4.59	4.59	7.52	18.89	11.66

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Developed Non-REITs	USD	1,174.04	292,148.25	19.97	0.00	-NA-	-NA-	-0.23	4.47	-3.40	-2.64	4.54	4.54	-5.57	13.13	10.73
Developed REITs	USD	1,061.48	1,170,846.97	80.03	0.00	-NA-	8.08	3.57	1.48	-1.23	0.04	3.21	3.21	-1.82	15.71	8.99
Developed Ex Asia Non-REITs	USD	1,137.61	124,776.14	4.20	0.00	-NA-	-NA-	8.13	9.00	3.09	-3.21	2.78	2.78	-1.14	12.41	11.91
Developed Ex Asia REITs	USD	1,084.28	961,878.20	32.40	0.00	-NA-	-NA-	3.79	0.66	-1.74	0.04	3.05	3.05	-2.21	11.48	9.70
Developed Ex Europe Non-REITs	USD	1,070.22	176,316.05	5.94	0.00	-NA-	-NA-	-3.81	1.80	-7.60	-2.28	5.72	5.72	-8.51	15.11	12.53
Developed Ex Europe REITs	USD	1,167.38	1,039,343.63	35.01	0.00	-NA-	-NA-	4.55	2.86	0.98	1.40	4.24	4.24	1.01	11.16	9.41
Developed Ex US Non-REITs	USD	1,174.11	289,715.78	9.76	0.00	-NA-	-NA-	-0.34	4.42	-3.45	-2.58	4.55	4.55	-5.70	13.14	10.73
Developed Ex US REITs	USD	843.79	376,867.04	12.69	0.00	-NA-	-NA-	0.08	0.16	-5.42	-3.84	0.55	0.55	-8.05	10.50	8.64
Asia Non-REITs	USD	1,064.79	167,372.12	44.47	0.00	-NA-	-NA-	-4.30	1.57	-7.76	-2.21	5.88	5.88	-8.69	16.75	12.86
Asia REITs	USD	979.21	208,968.77	55.53	0.00	-NA-	-NA-	2.69	5.26	0.98	0.05	3.91	3.91	-0.21	11.83	9.13
Australia REITs	USD	708.47	68,390.35	18.17	0.00	-NA-	3.87	1.94	3.83	-5.02	-1.37	3.21	3.21	-6.81	16.78	10.88
Hong Kong Non-REITs	USD	1,367.51	87,508.06	23.25	0.00	-NA-	-NA-	-0.49	4.69	-10.57	-2.59	7.89	7.89	-12.69	18.96	17.24
Hong Kong REITs	USD	3,651.39	23,311.08	6.19	0.00	-NA-	17.05	13.44	14.90	4.91	-3.18	6.95	6.95	1.52	15.52	13.70
Japan Non-REITs	USD	956.46	69,084.89	18.36	0.00	-NA-	-NA-	-7.62	-1.68	-0.70	-0.63	3.97	3.97	0.40	19.33	14.10
Japan REITs	USD	1,120.10	93,694.30	24.90	0.00	-NA-	3.58	1.33	3.86	7.32	2.54	3.66	3.66	8.55	16.53	11.46
New Zealand REITs	USD	1,189.55	1,350.84	0.36	0.00	-NA-	-NA-	1.19	1.53	0.82	3.24	10.79	10.79	-4.79	16.47	16.24
Singapore Non-REITs	USD	1,153.34	10,779.17	2.86	0.00	-NA-	-NA-	-4.31	0.56	-23.22	-8.63	2.55	2.55	-24.49	20.65	19.67
Singapore REITs	USD	1,414.17	22,222.20	5.90	0.00	-NA-	-NA-	1.14	7.07	-5.11	-2.35	3.68	3.68	-8.62	13.93	12.61

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Austria Non-REITs	USD	728.42	2,218.35	0.90	0.00	-NA-	-NA-	13.92	19.84	13.66	-10.06	-1.25	-1.25	0.54	17.72	15.92
Belgium REITs	USD	1,009.24	10,089.22	4.08	0.00	-NA-	2.18	2.63	6.83	-1.81	-2.88	1.48	1.48	-3.26	14.01	10.36
Developed Europe Non-REITS Index	USD	1,108.90	115,832.20	46.83	0.00	-NA-	-NA-	8.70	9.39	3.73	-3.19	2.78	2.78	-0.80	12.57	12.26
Developed Europe REITs	USD	678.85	131,503.33	53.17	0.00	-NA-	-NA-	-2.97	-7.81	-15.73	-9.52	-4.30	-4.30	-19.77	13.77	12.10
Developed REITs IRELAND Index	USD	1,026.55	2,770.05	1.12	0.00	-NA-	-NA-	-NA-	2.64	-9.19	-6.78	-1.48	-1.48	-13.58	13.74	13.72
Developed REITs Spain Index	USD	1,150.56	7,881.02	3.19	0.00	-NA-	-NA-	-NA-	3.67	-1.32	-5.66	-0.15	-0.15	-5.17	16.19	15.53
Finland Non-REITs	USD	984.86	1,683.75	0.68	0.00	-NA-	-NA-	0.22	8.75	-4.30	-2.79	2.70	2.70	-8.28	17.83	15.86
France REITs	USD	1,132.61	21,100.15	8.53	0.00	-NA-	5.32	-2.89	-2.41	-17.36	-11.82	-4.30	-4.30	-23.00	20.83	14.82
Germany Non-REITs	USD	1,093.03	66,888.95	27.04	0.00	-NA-	-NA-	14.66	15.79	6.16	-1.61	4.27	4.27	2.55	15.56	15.42
Germany REITs	USD	741.52	2,964.27	1.20	0.00	-NA-	9.74	1.53	1.22	-9.06	-5.84	-2.59	-2.59	-11.62	25.42	11.88
Italy REITs	USD	557.34	1,166.65	0.47	0.00	-NA-	-NA-	2.01	-1.43	-21.84	-7.70	-4.00	-4.00	-19.75	23.79	20.23
Netherlands REITs	USD	456.47	27,376.55	11.07	0.00	-NA-	-NA-	-7.84	-11.91	-31.15	-13.36	-5.46	-5.46	-30.63	16.20	14.36
Norway Non-REITs	USD	173.09	1,434.92	0.58	0.00	-NA-	-NA-	5.28	14.10	-6.14	-8.58	-3.33	-3.33	-11.94	17.24	14.60
Spain Non-REITs	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	USD	2,183.61	22,050.76	8.92	0.00	-NA-	-NA-	9.33	8.25	3.07	-5.30	1.10	1.10	-0.03	16.82	15.56
Switzerland Non-REITs	USD	1,914.54	13,921.74	5.63	0.00	-NA-	-NA-	1.93	4.36	-1.54	-2.41	1.62	1.62	-6.47	11.84	10.18
UK Non-REITs	USD	304.74	7,017.58	2.84	0.00	-NA-	-NA-	-3.92	-12.14	-9.39	-8.41	-0.53	-0.53	-16.70	14.69	13.76
UK REITs	USD	333.86	58,155.42	23.51	0.00	-NA-	-NA-	-3.12	-11.64	-11.84	-8.69	-5.44	-5.44	-18.29	15.10	14.31
Developed Non-REITs Israel Index	USD	1,829.22	1,830.06	100.00	0.00	-NA-	-NA-	8.76	9.12	-6.65	-2.54	3.19	3.19	-10.54	15.31	14.73
Canada Non-REITs	USD	879.37	4,681.41	0.56	0.00	-NA-	-NA-	-0.20	1.23	-7.36	-0.71	2.31	2.31	-11.37	13.37	11.27
Canada REITs	USD	1,158.95	36,394.94	4.35	0.00	-NA-	7.02	-1.73	5.13	2.19	-3.46	0.26	0.26	-1.55	14.47	9.75
United States Non-REITs	USD	1,072.96	2,432.47	0.29	0.00	-NA-	7.33	4.84	5.53	2.30	-8.88	3.21	3.21	12.91	39.92	18.39
United States REITs	USD	1,247.63	793,979.92	94.80	0.00	-NA-	10.40	5.50	2.10	0.83	1.99	4.52	4.52	1.38	19.03	10.58

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Developed Non-REITs	GBP	1,482.94	228,974.25	19.97	0.00	-NA-	-NA-	4.88	10.39	2.48	-0.49	4.69	4.69	0.12	11.54	10.05
Developed REITs	GBP	1,340.76	917,663.58	80.03	0.00	-NA-	10.10	8.88	7.22	4.79	2.25	3.35	3.35	4.10	15.56	10.63
Developed Ex Asia Non-REITs	GBP	1,436.93	97,794.60	4.20	0.00	-NA-	-NA-	13.67	15.17	9.38	-1.07	2.93	2.93	4.81	11.67	11.76
Developed Ex Asia REITs	GBP	1,369.57	753,882.12	32.40	0.00	-NA-	-NA-	9.10	6.36	4.24	2.25	3.20	3.20	3.68	12.56	11.24
Developed Ex Europe Non-REITs	GBP	1,351.81	138,189.56	5.94	0.00	-NA-	-NA-	1.12	7.57	-1.97	-0.12	5.87	5.87	-3.00	13.50	11.73
Developed Ex Europe REITs	GBP	1,474.53	814,596.47	35.01	0.00	-NA-	-NA-	9.90	8.69	7.13	3.64	4.39	4.39	7.09	12.64	11.53
Developed Ex US Non-REITs	GBP	1,483.03	227,067.78	9.76	0.00	-NA-	-NA-	4.77	10.34	2.44	-0.43	4.70	4.70	-0.02	11.54	10.05
Developed Ex US REITs	GBP	1,065.80	295,373.49	12.69	0.00	-NA-	-NA-	5.21	5.84	0.34	-1.71	0.69	0.69	-2.51	9.74	8.69
Asia Non-REITs	GBP	1,344.95	131,179.65	44.47	0.00	-NA-	-NA-	0.60	7.32	-2.14	-0.06	6.04	6.04	-3.19	14.81	12.00
Asia REITs	GBP	1,236.85	163,781.46	55.53	0.00	-NA-	-NA-	7.95	11.23	7.13	2.26	4.06	4.06	5.80	11.81	10.70
Australia REITs	GBP	894.88	53,601.65	18.17	0.00	-NA-	5.80	7.16	9.72	0.76	0.81	3.36	3.36	-1.20	15.68	12.06
Hong Kong Non-REITs	GBP	1,727.32	68,585.36	23.25	0.00	-NA-	-NA-	4.61	10.62	-5.13	-0.45	8.04	8.04	-7.43	18.22	17.03
Hong Kong REITs	GBP	4,612.11	18,270.30	6.19	0.00	-NA-	19.23	19.25	21.41	11.30	-1.05	7.11	7.11	7.63	16.69	15.57
Japan Non-REITs	GBP	1,208.11	54,146.00	18.36	0.00	-NA-	-NA-	-2.89	3.89	5.35	1.56	4.12	4.12	6.45	17.43	12.75
Japan REITs	GBP	1,414.81	73,433.89	24.90	0.00	-NA-	5.50	6.52	9.74	13.86	4.81	3.81	3.81	15.09	17.26	12.75
New Zealand REITs	GBP	1,502.54	1,058.74	0.36	0.00	-NA-	-NA-	6.38	7.29	6.97	5.52	10.95	10.95	0.94	15.85	15.98
Singapore Non-REITs	GBP	1,456.80	8,448.28	2.86	0.00	-NA-	-NA-	0.60	6.26	-18.54	-6.61	2.70	2.70	-19.94	18.87	18.25
Singapore REITs	GBP	1,786.26	17,416.88	5.90	0.00	-NA-	-NA-	6.32	13.14	0.68	-0.20	3.83	3.83	-3.12	13.84	13.32

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Austria Non-REITs	GBP	920.07	1,738.66	0.90	0.00	-NA-	-NA-	19.76	26.63	20.59	-8.07	-1.11	-1.11	6.60	16.89	15.91
Belgium REITs	GBP	1,274.79	7,907.53	4.08	0.00	-NA-	4.08	7.89	12.89	4.17	-0.74	1.63	1.63	2.56	13.44	10.65
Developed Europe Non-REITS Index	GBP	1,400.66	90,784.70	46.83	0.00	-NA-	-NA-	14.27	15.58	10.05	-1.05	2.93	2.93	5.17	12.27	12.08
Developed Europe REITs	GBP	857.46	103,067.12	53.17	0.00	-NA-	-NA-	2.00	-2.59	-10.59	-7.52	-4.16	-4.16	-14.94	11.69	10.10
Developed REITs IRELAND Index	GBP	1,296.65	2,171.06	1.12	0.00	-NA-	-NA-	-NA-	8.46	-3.65	-4.72	-1.34	-1.34	-8.37	13.52	13.31
Developed REITs Spain Index	GBP	1,453.29	6,176.83	3.19	0.00	-NA-	-NA-	-NA-	9.54	4.69	-3.57	-0.01	-0.01	0.55	14.48	13.85
Finland Non-REITs	GBP	1,243.99	1,319.66	0.68	0.00	-NA-	-NA-	5.35	14.92	1.54	-0.64	2.85	2.85	-2.76	16.76	15.49
France REITs	GBP	1,430.61	16,537.46	8.53	0.00	-NA-	7.28	2.09	3.11	-12.33	-9.88	-4.16	-4.16	-18.37	19.28	14.44
Germany Non-REITs	GBP	1,380.62	52,424.91	27.04	0.00	-NA-	-NA-	20.53	22.35	12.63	0.56	4.43	4.43	8.73	15.76	15.88
Germany REITs	GBP	936.62	2,323.28	1.20	0.00	-NA-	11.79	6.73	6.96	-3.51	-3.77	-2.45	-2.45	-6.29	23.41	11.50
Italy REITs	GBP	703.98	914.38	0.47	0.00	-NA-	-NA-	7.24	4.16	-17.08	-5.67	-3.86	-3.86	-14.91	22.42	19.42
Netherlands REITs	GBP	576.57	21,456.66	11.07	0.00	-NA-	-NA-	-3.12	-6.92	-26.95	-11.45	-5.32	-5.32	-26.46	15.29	13.96
Norway Non-REITs	GBP	218.63	1,124.63	0.58	0.00	-NA-	-NA-	10.67	20.57	-0.42	-6.57	-3.19	-3.19	-6.64	17.44	15.18
Spain Non-REITs	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	GBP	2,758.14	17,282.52	8.92	0.00	-NA-	-NA-	14.93	14.38	9.35	-3.21	1.24	1.24	5.99	16.24	15.46
Switzerland Non-REITs	GBP	2,418.28	10,911.31	5.63	0.00	-NA-	-NA-	7.15	10.27	4.46	-0.25	1.77	1.77	-0.84	12.25	10.89
UK Non-REITs	GBP	467.45	5,500.10	2.84	0.00	-NA-	-NA-	1.00	-7.16	-3.87	-6.39	-0.39	-0.39	-11.68	11.41	10.23
UK REITs	GBP	512.12	45,579.92	23.51	0.00	-NA-	-NA-	1.85	-6.63	-6.47	-6.67	-5.31	-5.31	-13.37	12.34	11.28
Developed Non-REITs Israel Index	GBP	1,972.44	1,434.33	100.00	0.00	-NA-	-NA-	14.33	15.30	-0.97	-0.39	3.34	3.34	-5.15	16.43	16.12
Canada Non-REITs	GBP	1,110.74	3,669.11	0.56	0.00	-NA-	-NA-	4.92	6.97	-1.72	1.48	2.46	2.46	-6.03	12.99	12.26
Canada REITs	GBP	1,463.88	28,524.92	4.35	0.00	-NA-	9.01	3.31	11.09	8.41	-1.33	0.40	0.40	4.38	12.92	10.77
United States Non-REITs	GBP	1,355.27	1,906.47	0.29	0.00	-NA-	9.33	10.21	11.50	8.53	-6.87	3.36	3.36	19.71	38.46	17.81
United States REITs	GBP	1,575.89	622,290.09	94.80	0.00	-NA-	12.45	10.91	7.88	6.98	4.24	4.67	4.67	7.49	19.91	12.76

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Developed Non-REITs	JPY	1,302.44	33,173,434.01	19.97	0.00	-NA-	-NA-	1.86	1.65	-1.99	-2.67	5.18	5.18	-4.82	14.99	11.11
Developed REITs	JPY	1,177.58	132,949,673.05	80.03	0.00	-NA-	10.00	5.75	-1.27	0.23	0.01	3.84	3.84	-1.03	16.86	10.54
Developed Ex Asia Non-REITs	JPY	1,262.04	14,168,330.30	4.20	0.00	-NA-	-NA-	10.39	6.05	4.61	-3.24	3.41	3.41	-0.35	14.02	12.40
Developed Ex Asia REITs	JPY	1,202.88	109,221,269.58	32.40	0.00	-NA-	-NA-	5.96	-2.06	-0.30	0.01	3.69	3.69	-1.43	13.90	11.77
Developed Ex Europe Non-REITs	JPY	1,187.28	20,020,687.94	5.94	0.00	-NA-	-NA-	-1.79	-0.95	-6.24	-2.31	6.37	6.37	-7.78	16.81	12.81
Developed Ex Europe REITs	JPY	1,295.06	118,017,469.41	35.01	0.00	-NA-	-NA-	6.74	0.08	2.46	1.37	4.88	4.88	1.82	13.02	10.68
Developed Ex US Non-REITs	JPY	1,302.52	32,897,227.01	9.76	0.00	-NA-	-NA-	1.75	1.60	-2.03	-2.61	5.19	5.19	-4.94	14.98	11.09
Developed Ex US REITs	JPY	936.07	42,793,252.60	12.69	0.00	-NA-	-NA-	2.18	-2.55	-4.03	-3.87	1.16	1.16	-7.31	11.91	8.96
Asia Non-REITs	JPY	1,181.25	19,005,103.71	44.47	0.00	-NA-	-NA-	-2.29	-1.18	-6.41	-2.24	6.54	6.54	-7.96	18.15	13.10
Asia REITs	JPY	1,086.31	23,728,403.47	55.53	0.00	-NA-	-NA-	4.84	2.42	2.46	0.02	4.55	4.55	0.59	11.71	7.13
Australia REITs	JPY	785.96	7,765,724.38	18.17	0.00	-NA-	5.71	4.08	1.03	-3.63	-1.40	3.84	3.84	-6.07	17.63	11.65
Hong Kong Non-REITs	JPY	1,517.08	9,936,540.64	23.25	0.00	-NA-	-NA-	1.60	1.86	-9.26	-2.62	8.55	8.55	-11.99	18.97	15.55
Hong Kong REITs	JPY	4,050.76	2,646,972.66	6.19	0.00	-NA-	19.12	15.82	11.79	6.45	-3.21	7.61	7.61	2.33	16.50	13.56
Japan Non-REITs	JPY	911.85	7,844,588.86	18.36	0.00	-NA-	-NA-	-5.68	-4.34	0.76	-0.66	4.61	4.61	1.20	22.62	17.06
Japan REITs	JPY	1,067.86	10,638,987.54	24.90	0.00	-NA-	5.41	3.45	1.05	8.90	2.51	4.29	4.29	9.42	14.56	6.58
New Zealand REITs	JPY	1,319.66	153,388.18	0.36	0.00	-NA-	-NA-	3.31	-1.21	2.30	3.21	11.47	11.47	-4.03	16.82	15.54
Singapore Non-REITs	JPY	1,279.49	1,223,974.22	2.86	0.00	-NA-	-NA-	-2.30	-2.16	-22.09	-8.66	3.18	3.18	-23.89	21.11	18.52
Singapore REITs	JPY	1,568.85	2,523,330.71	5.90	0.00	-NA-	-NA-	3.26	4.18	-3.71	-2.38	4.32	4.32	-7.89	13.63	10.40

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Austria Non-REITs	JPY	808.09	251,894.03	0.90	0.00	-NA-	-NA-	16.31	16.60	15.33	-10.08	-0.64	-0.64	1.34	19.16	15.80
Belgium REITs	JPY	1,119.63	1,145,630.81	4.08	0.00	-NA-	3.99	4.78	3.94	-0.37	-2.91	2.11	2.11	-2.49	15.03	10.46
Developed Europe Non-REITS Index	JPY	1,230.18	13,152,746.07	46.83	0.00	-NA-	-NA-	10.98	6.43	5.25	-3.22	3.42	3.42	-0.01	13.29	12.70
Developed Europe REITs	JPY	753.10	14,932,203.64	53.17	0.00	-NA-	-NA-	-0.94	-10.31	-14.49	-9.55	-3.71	-3.71	-19.13	16.38	14.30
Developed REITs IRELAND Index	JPY	1,138.83	314,539.74	1.12	0.00	-NA-	-NA-	-NA-	-0.13	-7.85	-6.81	-0.87	-0.87	-12.89	14.11	13.88
Developed REITs Spain Index	JPY	1,276.40	894,889.67	3.19	0.00	-NA-	-NA-	-NA-	0.87	0.13	-5.69	0.46	0.46	-4.41	16.61	15.61
Finland Non-REITs	JPY	1,092.58	191,190.11	0.68	0.00	-NA-	-NA-	2.32	5.81	-2.89	-2.82	3.33	3.33	-7.55	19.07	16.65
France REITs	JPY	1,256.48	2,395,921.90	8.53	0.00	-NA-	7.18	-0.85	-5.05	-16.15	-11.85	-3.71	-3.71	-22.39	21.39	15.42
Germany Non-REITs	JPY	1,212.58	7,595,239.86	27.04	0.00	-NA-	-NA-	17.06	12.66	7.72	-1.64	4.92	4.92	3.37	16.31	14.83
Germany REITs	JPY	822.62	336,593.06	1.20	0.00	-NA-	11.69	3.66	-1.51	-7.72	-5.87	-1.99	-1.99	-10.91	24.51	11.68
Italy REITs	JPY	618.30	132,473.50	0.47	0.00	-NA-	-NA-	4.15	-4.09	-20.69	-7.73	-3.41	-3.41	-19.11	25.26	21.26
Netherlands REITs	JPY	506.40	3,108,606.88	11.07	0.00	-NA-	-NA-	-5.91	-14.29	-30.14	-13.39	-4.88	-4.88	-30.08	18.31	15.57
Norway Non-REITs	JPY	192.02	162,934.79	0.58	0.00	-NA-	-NA-	7.48	11.02	-4.76	-8.61	-2.74	-2.74	-11.24	17.45	13.67
Spain Non-REITs	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	JPY	2,422.44	2,503,864.19	8.92	0.00	-NA-	-NA-	11.62	5.32	4.59	-5.33	1.72	1.72	0.77	18.23	16.21
Switzerland Non-REITs	JPY	2,123.94	1,580,813.15	5.63	0.00	-NA-	-NA-	4.07	1.54	-0.09	-2.44	2.25	2.25	-5.72	12.72	10.02
UK Non-REITs	JPY	338.07	796,845.71	2.84	0.00	-NA-	-NA-	-1.91	-14.52	-8.05	-8.44	0.08	0.08	-16.03	18.67	17.65
UK REITs	JPY	370.38	6,603,548.09	23.51	0.00	-NA-	-NA-	-1.09	-14.03	-10.54	-8.71	-4.86	-4.86	-17.63	18.41	17.58
Developed Non-REITs Israel Index	JPY	2,100.92	207,802.81	100.00	0.00	-NA-	-NA-	11.04	6.17	-5.28	-2.57	3.83	3.83	-9.83	17.97	16.59
Canada Non-REITs	JPY	975.55	531,574.42	0.56	0.00	-NA-	-NA-	1.90	-1.50	-6.00	-0.74	2.94	2.94	-10.66	13.84	10.67
Canada REITs	JPY	1,285.71	4,132,645.48	4.35	0.00	-NA-	8.92	0.33	2.29	3.69	-3.49	0.87	0.87	-0.76	15.37	10.16
United States Non-REITs	JPY	1,190.32	276,207.00	0.29	0.00	-NA-	9.23	7.04	2.67	3.80	-8.91	3.85	3.85	13.81	41.32	19.41
United States REITs	JPY	1,384.08	90,156,420.46	94.80	0.00	-NA-	12.36	7.71	-0.66	2.31	1.96	5.16	5.16	2.19	20.08	12.42

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Developed Non-REITs	AUD	1,052.03	400,066.08	19.97	0.00	-NA-	-NA-	4.35	4.20	0.42	-3.53	1.46	1.46	1.14	9.72	7.96
Developed REITs	AUD	951.17	1,603,350.86	80.03	0.00	-NA-	-NA-	8.33	1.21	2.68	-0.87	0.17	0.17	5.16	11.67	9.59
Developed Ex Asia Non-REITs	AUD	1,019.40	170,867.70	4.20	0.00	-NA-	-NA-	13.09	8.72	7.17	-4.09	-0.25	-0.25	5.88	12.12	11.58
Developed Ex Asia REITs	AUD	971.61	1,317,190.28	32.40	0.00	-NA-	-NA-	8.55	0.40	2.15	-0.88	0.02	0.02	4.74	11.94	10.55
Developed Ex Europe Non-REITs	AUD	959.01	241,446.15	5.94	0.00	-NA-	-NA-	0.61	1.54	-3.94	-3.17	2.61	2.61	-2.01	10.99	8.91
Developed Ex Europe REITs	AUD	1,046.07	1,423,270.98	35.01	0.00	-NA-	-NA-	9.34	2.60	4.98	0.47	1.17	1.17	8.19	11.05	9.90
Developed Ex US Non-REITs	AUD	1,052.10	396,735.07	9.76	0.00	-NA-	-NA-	4.23	4.15	0.37	-3.48	1.47	1.47	1.00	9.71	7.93
Developed Ex US REITs	AUD	756.10	516,079.48	12.69	0.00	-NA-	-NA-	4.67	-0.10	-1.68	-4.72	-2.42	-2.42	-1.51	8.99	8.46
Asia Non-REITs	AUD	954.14	229,198.38	44.47	0.00	-NA-	-NA-	0.09	1.30	-4.11	-3.11	2.77	2.77	-2.20	12.29	9.22
Asia REITs	AUD	877.45	286,160.58	55.53	0.00	-NA-	-NA-	7.40	4.99	4.97	-0.86	0.85	0.85	6.88	8.77	8.13
Australia REITs	AUD	708.86	93,653.34	18.17	0.00	-NA-	-NA-	6.62	3.57	-1.27	-2.27	0.17	0.17	-0.19	11.34	10.23
Hong Kong Non-REITs	AUD	1,225.41	119,833.02	23.25	0.00	-NA-	-NA-	4.08	4.42	-7.04	-3.49	4.71	4.71	-6.48	14.16	12.24
Hong Kong REITs	AUD	3,271.95	31,922.05	6.19	0.00	-NA-	-NA-	18.64	14.60	9.06	-4.07	3.80	3.80	8.73	14.56	13.31
Japan Non-REITs	AUD	857.07	94,604.43	18.36	0.00	-NA-	-NA-	-3.38	-1.94	3.23	-1.55	0.91	0.91	7.54	18.25	14.34
Japan REITs	AUD	1,003.70	128,304.41	24.90	0.00	-NA-	-NA-	5.97	3.59	11.57	1.60	0.60	0.60	16.27	14.30	10.94
New Zealand REITs	AUD	1,065.94	1,849.84	0.36	0.00	-NA-	-NA-	5.84	1.27	4.81	2.29	7.53	7.53	1.97	13.01	11.93
Singapore Non-REITs	AUD	1,033.49	14,760.92	2.86	0.00	-NA-	-NA-	0.08	0.30	-20.18	-9.47	-0.47	-0.47	-19.13	16.24	15.55
Singapore REITs	AUD	1,267.22	30,430.95	5.90	0.00	-NA-	-NA-	5.78	6.79	-1.35	-3.25	0.63	0.63	-2.13	10.11	9.29

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Austria Non-REITs	AUD	652.72	3,037.80	0.90	0.00	-NA-	-NA-	19.15	19.53	18.16	-10.88	-4.16	-4.16	7.69	16.70	14.40
Belgium REITs	AUD	904.37	13,816.12	4.08	0.00	-NA-	-NA-	7.34	6.56	2.07	-3.77	-1.50	-1.50	3.61	12.36	10.08
Developed Europe Non-REITS Index	AUD	993.66	158,619.92	46.83	0.00	-NA-	-NA-	13.68	9.10	7.83	-4.08	-0.24	-0.24	6.25	12.98	11.99
Developed Europe REITs	AUD	608.31	180,079.88	53.17	0.00	-NA-	-NA-	1.48	-8.05	-12.39	-10.35	-7.12	-7.12	-14.07	14.07	13.04
Developed REITs IRELAND Index	AUD	919.87	3,793.30	1.12	0.00	-NA-	-NA-	-NA-	2.38	-5.59	-7.64	-4.38	-4.38	-7.44	13.72	13.27
Developed REITs Spain Index	AUD	1,031.00	10,792.22	3.19	0.00	-NA-	-NA-	-NA-	3.40	2.58	-6.52	-3.09	-3.09	1.57	15.52	14.51
Finland Non-REITs	AUD	882.52	2,305.72	0.68	0.00	-NA-	-NA-	4.82	8.47	-0.51	-3.68	-0.32	-0.32	-1.76	16.57	14.85
France REITs	AUD	1,014.91	28,894.42	8.53	0.00	-NA-	-NA-	1.57	-2.67	-14.09	-12.63	-7.12	-7.12	-17.53	17.30	14.82
Germany Non-REITs	AUD	979.44	91,597.32	27.04	0.00	-NA-	-NA-	19.92	15.49	10.36	-2.51	1.20	1.20	9.84	16.09	15.25
Germany REITs	AUD	664.46	4,059.26	1.20	0.00	-NA-	-NA-	6.19	0.96	-5.46	-6.71	-5.46	-5.46	-5.33	19.29	11.87
Italy REITs	AUD	499.42	1,597.61	0.47	0.00	-NA-	-NA-	6.69	-1.68	-18.75	-8.55	-6.83	-6.83	-14.04	22.02	18.91
Netherlands REITs	AUD	409.04	37,489.28	11.07	0.00	-NA-	-NA-	-3.62	-12.14	-28.42	-14.15	-8.24	-8.24	-25.71	16.58	15.27
Norway Non-REITs	AUD	155.10	1,964.97	0.58	0.00	-NA-	-NA-	10.11	13.81	-2.42	-9.42	-6.18	-6.18	-5.68	14.92	11.88
Spain Non-REITs	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	AUD	1,956.70	30,196.18	8.92	0.00	-NA-	-NA-	14.34	7.97	7.15	-6.17	-1.88	-1.88	7.07	16.08	15.15
Switzerland Non-REITs	AUD	1,715.59	19,064.34	5.63	0.00	-NA-	-NA-	6.61	4.09	2.36	-3.30	-1.37	-1.37	0.18	11.96	9.07
UK Non-REITs	AUD	273.07	9,609.83	2.84	0.00	-NA-	-NA-	0.49	-12.37	-5.80	-9.25	-3.46	-3.46	-10.78	15.53	14.57
UK REITs	AUD	299.17	79,637.69	23.51	0.00	-NA-	-NA-	1.33	-11.87	-8.35	-9.52	-8.23	-8.23	-12.48	16.22	15.81
Developed Non-REITs Israel Index	AUD	1,580.98	2,506.07	100.00	0.00	-NA-	-NA-	13.75	8.84	-2.96	-3.43	0.15	0.15	-4.18	16.17	14.81
Canada Non-REITs	AUD	787.99	6,410.70	0.56	0.00	-NA-	-NA-	4.38	0.97	-3.70	-1.62	-0.70	-0.70	-5.07	10.04	9.04
Canada REITs	AUD	1,038.52	49,839.01	4.35	0.00	-NA-	-NA-	2.78	4.86	6.23	-4.34	-2.69	-2.69	5.45	10.27	8.61
United States Non-REITs	AUD	961.46	3,331.01	0.29	0.00	-NA-	6.16	9.65	5.25	6.35	-9.72	0.18	0.18	20.94	37.89	17.71
United States REITs	AUD	1,117.98	1,087,271.38	94.80	0.00	-NA-	9.19	10.34	1.83	4.82	1.06	1.44	1.44	8.59	18.18	11.41

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Section 3.6

FTSE EPRA/NAREIT Developed Investment Focus Index

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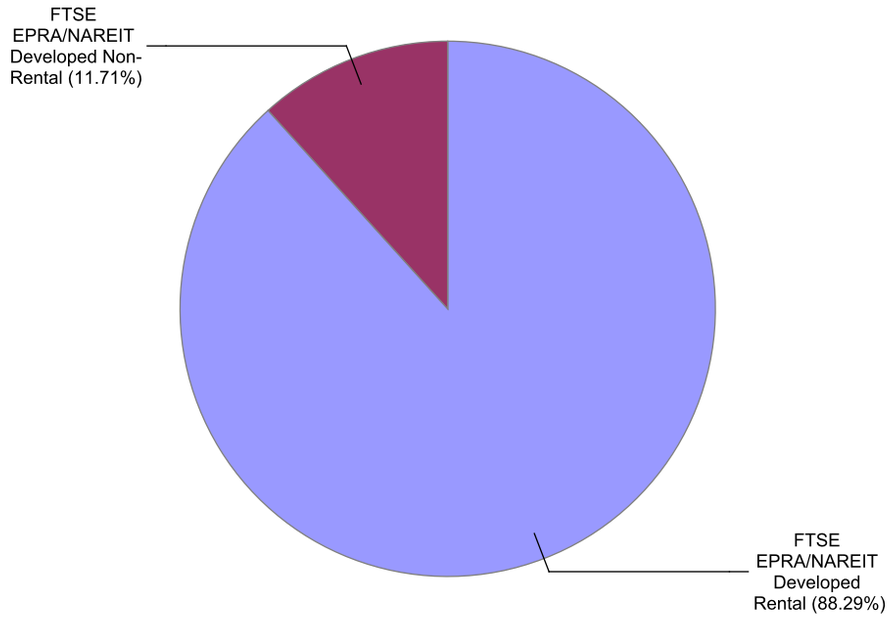
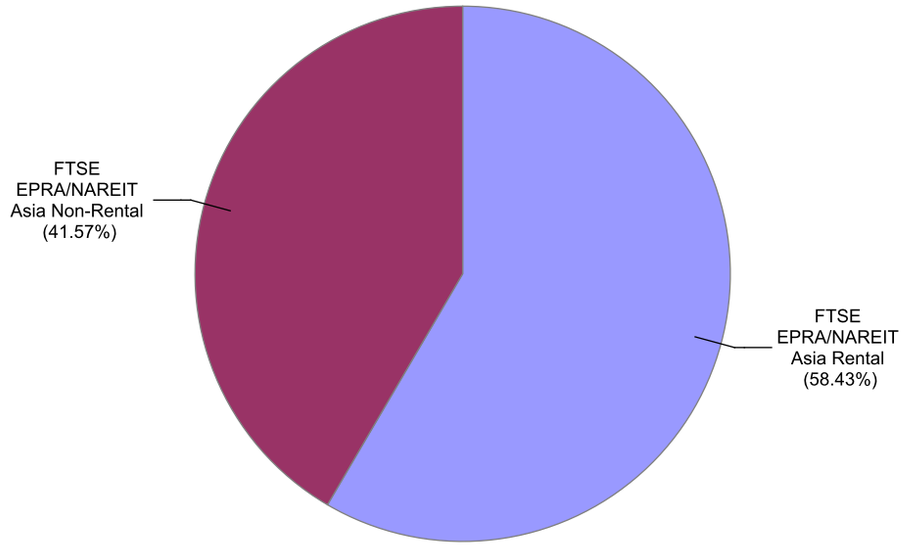
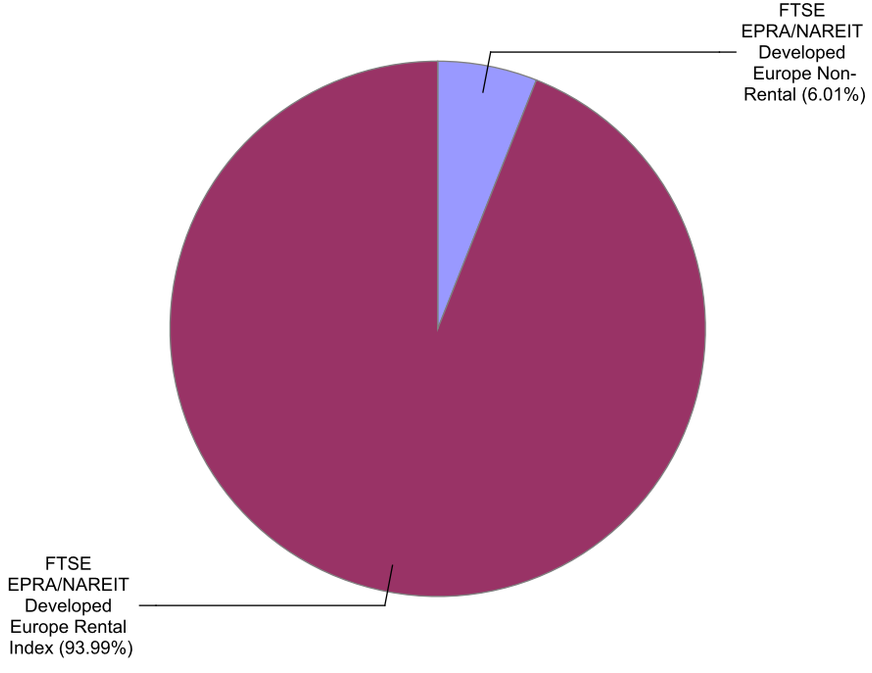
Graph 26: Developed Europe Investment Focus Market Cap Breakdown



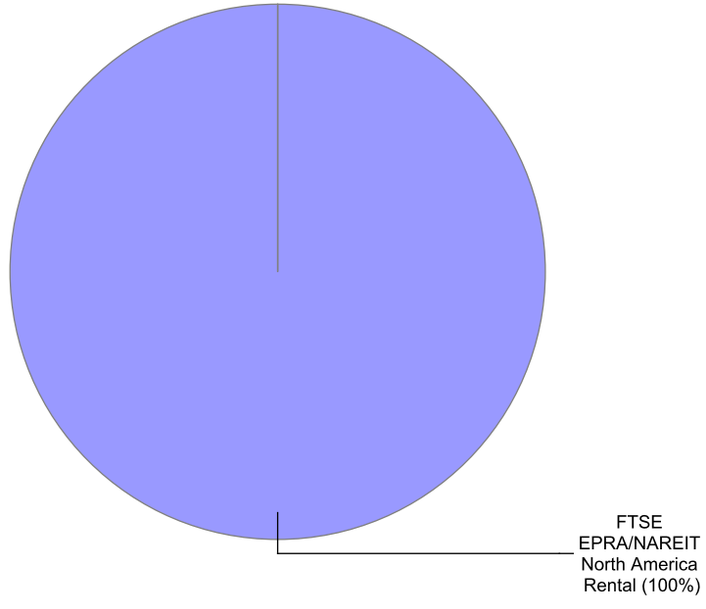
Graph 27: Developed North America Investment Focus Market Cap Breakdown



Graph 28: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 29: Developed North America Market Cap Breakdown REIT/Non-REIT



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Gross Total Return

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Developed Non-Rental	EUR	1,546.47	151,300.67	11.71	3.25	-NA-	9.80	3.74	3.84	2.65	0.74	7.05	7.05	1.71	15.90	9.57
Developed Rental	EUR	2,210.73	1,140,812.57	88.29	4.10	-NA-	14.31	11.82	3.37	8.12	2.79	3.43	3.43	7.40	14.39	9.07
Asia Non-Rental	EUR	1,621.75	138,171.67	41.57	3.15	-NA-	9.24	2.96	3.39	1.69	1.05	7.60	7.60	1.41	16.38	10.30
Asia Rental	EUR	2,032.35	194,211.54	58.43	3.82	-NA-	12.11	9.89	5.96	8.81	2.92	3.69	3.69	7.25	11.56	7.31
Australia Non-Rental	EUR	1,367.59	22,622.85	6.81	4.20	-NA-	11.71	11.98	11.21	3.68	-2.71	2.86	2.86	3.06	18.41	12.58
Australia Rental	EUR	1,460.62	37,779.31	11.37	5.29	-NA-	10.72	10.83	4.53	5.82	3.67	3.53	3.53	1.96	15.17	11.19
Hong Kong Non-Rental	EUR	2,375.30	65,004.76	19.56	3.89	-NA-	11.34	7.23	6.92	-0.31	2.31	11.12	11.12	-2.02	21.10	15.04
Hong Kong Rental	EUR	4,907.03	32,870.39	9.89	3.72	-NA-	19.70	16.92	11.35	2.61	-1.21	5.04	5.04	0.38	14.64	10.85
Japan Non-Rental	EUR	1,196.30	41,023.93	12.34	1.37	-NA-	6.74	-2.69	-2.53	7.81	3.15	6.16	6.16	9.96	21.82	14.69
Japan Rental	EUR	1,897.57	102,742.19	30.91	2.97	-NA-	8.67	6.91	4.11	14.22	4.40	3.19	3.19	15.52	15.74	9.15
Europe Non-Rental	EUR	2,180.00	13,678.17	6.23	4.54	-NA-	19.30	9.92	5.18	8.10	-2.11	1.66	1.66	0.98	35.36	8.47
Europe Rental Index	EUR	2,180.55	205,864.04	93.77	4.09	-NA-	-NA-	8.72	-0.23	0.22	-3.97	-1.01	-1.01	-3.60	10.95	9.83
UK Non-Rental	EUR	634.41	1,168.45	0.53	1.97	-NA-	8.46	2.38	-10.14	-8.44	-15.29	-6.64	-6.64	-12.95	22.02	15.89
UK Rental	EUR	899.13	56,392.16	25.69	4.38	-NA-	7.77	3.86	-10.57	-3.08	-5.44	-4.54	-4.54	-9.81	18.93	14.20
North America Non-Rental Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	2,525.82	739,667.70	100.00	4.17	-NA-	15.93	13.26	3.84	10.46	4.82	4.68	4.68	10.95	18.03	11.47
US Non-Rental	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	EUR	2,521.43	703,389.18	95.10	4.13	-NA-	-NA-	13.67	3.62	10.35	5.07	4.88	4.88	11.08	13.83	11.76

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Developed Non-Rental	USD	1,484.44	171,310.19	11.71	3.25	-NA-	8.55	-0.02	6.27	-2.52	-1.80	6.98	6.98	-4.10	19.45	11.57
Developed Rental	USD	2,122.02	1,291,685.03	88.29	4.10	-NA-	13.01	7.77	5.79	2.67	0.20	3.36	3.36	1.27	15.57	9.02
Asia Non-Rental	USD	1,556.76	156,444.87	41.57	3.15	-NA-	8.00	-0.77	5.81	-3.44	-1.49	7.53	7.53	-4.38	19.80	12.20
Asia Rental	USD	1,951.01	219,896.01	58.43	3.82	-NA-	10.84	5.91	8.44	3.32	0.33	3.62	3.62	1.13	13.60	9.17
Australia Non-Rental	USD	1,313.87	25,614.72	6.81	4.20	-NA-	10.44	7.93	13.82	-1.55	-5.16	2.79	2.79	-2.82	20.46	13.03
Australia Rental	USD	1,402.19	42,775.63	11.37	5.29	-NA-	9.46	6.82	6.98	0.48	1.06	3.46	3.46	-3.86	16.60	10.99
Hong Kong Non-Rental	USD	2,279.89	73,601.64	19.56	3.89	-NA-	10.08	3.35	9.43	-5.33	-0.27	11.04	11.04	-7.62	24.25	17.60
Hong Kong Rental	USD	4,709.54	37,217.50	9.89	3.72	-NA-	18.34	12.69	13.97	-2.56	-3.70	4.96	4.96	-5.35	16.38	12.56
Japan Non-Rental	USD	1,148.45	46,449.34	12.34	1.37	-NA-	5.53	-6.21	-0.24	2.38	0.55	6.08	6.08	3.68	23.55	14.62
Japan Rental	USD	1,821.77	116,329.84	30.91	2.97	-NA-	7.44	3.04	6.55	8.46	1.77	3.12	3.12	8.93	16.38	11.31
Europe Non-Rental	USD	1,901.41	15,487.10	6.23	4.54	-NA-	16.82	5.94	7.65	2.65	-4.57	1.59	1.59	-4.79	32.14	10.64
Europe Rental Index	USD	1,901.89	233,089.56	93.77	4.09	-NA-	-NA-	4.78	2.11	-4.83	-6.39	-1.08	-1.08	-9.10	12.29	11.93
UK Non-Rental	USD	608.84	1,322.97	0.53	1.97	-NA-	7.23	-1.33	-8.03	-13.06	-17.42	-6.70	-6.70	-17.92	23.28	16.05
UK Rental	USD	863.25	63,850.02	25.69	4.38	-NA-	6.55	0.10	-8.48	-7.97	-7.82	-4.61	-4.61	-14.96	20.34	14.10
North America Non-Rental Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	2,424.65	837,488.75	100.00	4.17	-NA-	14.62	9.16	6.28	4.89	2.18	4.61	4.61	4.62	18.29	10.49
US Non-Rental	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	USD	2,420.43	796,412.40	95.10	4.13	-NA-	-NA-	9.55	6.05	4.79	2.43	4.81	4.81	4.74	12.50	10.73

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Developed Non-Rental	GBP	1,875.01	134,266.16	11.71	3.25	-NA-	10.57	5.11	12.30	3.42	0.37	7.13	7.13	1.68	17.00	10.99
Developed Rental	GBP	2,680.35	1,012,371.68	88.29	4.10	-NA-	15.12	13.29	11.78	8.93	2.41	3.51	3.51	7.37	15.27	10.54
Asia Non-Rental	GBP	1,966.37	122,615.31	41.57	3.15	-NA-	10.01	4.32	11.81	2.44	0.68	7.68	7.68	1.38	17.30	11.66
Asia Rental	GBP	2,464.34	172,345.81	58.43	3.82	-NA-	12.90	11.34	14.59	9.62	2.54	3.77	3.77	7.22	12.67	10.60
Australia Non-Rental	GBP	1,659.57	20,075.81	6.81	4.20	-NA-	12.50	13.46	20.27	4.45	-3.07	2.94	2.94	3.03	20.28	14.90
Australia Rental	GBP	1,771.12	33,525.85	11.37	5.29	-NA-	11.50	12.29	13.04	6.61	3.29	3.61	3.61	1.93	15.46	12.22
Hong Kong Non-Rental	GBP	2,879.76	57,686.06	19.56	3.89	-NA-	12.13	8.64	15.63	0.44	1.93	11.21	11.21	-2.05	22.68	17.38
Hong Kong Rental	GBP	5,948.67	29,169.61	9.89	3.72	-NA-	20.55	18.46	20.42	3.38	-1.58	5.12	5.12	0.35	15.51	13.89
Japan Non-Rental	GBP	1,450.62	36,405.16	12.34	1.37	-NA-	7.50	-1.40	5.41	8.62	2.77	6.24	6.24	9.92	21.03	13.32
Japan Rental	GBP	2,301.10	91,174.73	30.91	2.97	-NA-	9.44	8.32	12.59	15.07	4.02	3.27	3.27	15.49	16.65	12.46
Europe Non-Rental	GBP	2,401.70	12,138.18	6.23	4.54	-NA-	19.00	11.36	13.75	8.90	-2.47	1.74	1.74	0.95	31.47	10.49
Europe Rental Index	GBP	2,402.30	182,686.39	93.77	4.09	-NA-	-NA-	10.15	7.90	0.96	-4.33	-0.94	-0.94	-3.63	11.43	10.60
UK Non-Rental	GBP	769.04	1,036.89	0.53	1.97	-NA-	9.23	3.73	-2.82	-7.76	-15.60	-6.57	-6.57	-12.98	20.28	12.70
UK Rental	GBP	1,090.38	50,043.13	25.69	4.38	-NA-	8.53	5.23	-3.29	-2.36	-5.79	-4.47	-4.47	-9.83	17.16	10.94
North America Non-Rental Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	3,062.60	656,390.59	100.00	4.17	-NA-	16.75	14.75	12.30	11.28	4.43	4.76	4.76	10.92	18.72	12.58
US Non-Rental	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	GBP	3,057.28	624,196.56	95.10	4.13	-NA-	-NA-	15.16	12.06	11.17	4.68	4.96	4.96	11.05	14.15	12.83

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Developed Non-Rental	JPY	1,646.80	19,452,271.86	11.71	3.25	-NA-	10.48	2.08	3.40	-1.09	-1.83	7.64	7.64	-3.33	20.44	12.13
Developed Rental	JPY	2,354.11	146,670,835.20	88.29	4.10	-NA-	15.02	10.03	2.93	4.18	0.17	4.00	4.00	2.08	16.76	10.48
Asia Non-Rental	JPY	1,727.03	17,764,314.95	41.57	3.15	-NA-	9.91	1.31	2.95	-2.02	-1.52	8.19	8.19	-3.62	20.79	12.67
Asia Rental	JPY	2,164.40	24,969,192.24	58.43	3.82	-NA-	12.81	8.13	5.51	4.84	0.30	4.26	4.26	1.94	13.46	6.69
Australia Non-Rental	JPY	1,457.58	2,908,551.72	6.81	4.20	-NA-	12.40	10.19	10.74	-0.10	-5.19	3.42	3.42	-2.05	20.20	13.12
Australia Rental	JPY	1,555.55	4,857,172.66	11.37	5.29	-NA-	11.41	9.06	4.09	1.96	1.03	4.10	4.10	-3.09	17.76	11.85
Hong Kong Non-Rental	JPY	2,529.26	8,357,466.00	19.56	3.89	-NA-	12.03	5.51	6.47	-3.94	-0.30	11.73	11.73	-6.88	24.33	16.07
Hong Kong Rental	JPY	5,224.64	4,226,047.31	9.89	3.72	-NA-	20.44	15.05	10.88	-1.13	-3.73	5.61	5.61	-4.59	17.30	12.21
Japan Non-Rental	JPY	1,274.06	5,274,323.01	12.34	1.37	-NA-	7.40	-4.24	-2.94	3.88	0.52	6.74	6.74	4.51	25.65	17.83
Japan Rental	JPY	2,021.03	13,209,253.39	30.91	2.97	-NA-	9.34	5.20	3.67	10.05	1.74	3.75	3.75	9.80	14.61	6.41
Europe Non-Rental	JPY	2,109.38	1,758,560.58	6.23	4.54	-NA-	18.90	8.16	4.74	4.16	-4.60	2.21	2.21	-4.03	32.76	11.29
Europe Rental Index	JPY	2,109.91	26,467,319.64	93.77	4.09	-NA-	-NA-	6.98	-0.65	-3.44	-6.42	-0.47	-0.47	-8.38	14.96	13.52
UK Non-Rental	JPY	675.44	150,223.63	0.53	1.97	-NA-	9.13	0.74	-10.52	-11.78	-17.45	-6.13	-6.13	-17.27	25.81	19.69
UK Rental	JPY	957.66	7,250,170.16	25.69	4.38	-NA-	8.43	2.20	-10.95	-6.61	-7.85	-4.02	-4.02	-14.28	22.78	17.45
North America Non-Rental Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	2,689.84	95,096,847.36	100.00	4.17	-NA-	16.65	11.45	3.40	6.43	2.15	5.25	5.25	5.45	19.48	12.27
US Non-Rental	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	JPY	2,685.17	90,432,627.45	95.10	4.13	-NA-	-NA-	11.85	3.18	6.33	2.39	5.46	5.46	5.58	14.71	12.55

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Developed Non-Rental	AUD	1,330.18	234,591.15	11.71	3.25	-NA-	8.15	4.57	6.00	1.34	-2.70	3.83	3.83	2.72	19.18	8.52
Developed Rental	AUD	1,901.51	1,768,825.79	88.29	4.10	-NA-	12.60	12.72	5.52	6.74	-0.72	0.32	0.32	8.47	19.24	9.51
Asia Non-Rental	AUD	1,394.99	214,234.67	41.57	3.15	-NA-	7.60	3.79	5.54	0.38	-2.40	4.36	4.36	2.41	19.42	8.96
Asia Rental	AUD	1,748.26	301,124.29	58.43	3.82	-NA-	10.44	10.77	8.16	7.41	-0.59	0.57	0.57	8.32	17.26	7.77
Australia Non-Rental	AUD	1,177.34	35,076.65	6.81	4.20	-NA-	10.04	12.88	13.53	2.35	-6.03	-0.23	-0.23	4.08	22.58	12.58
Australia Rental	AUD	1,256.48	58,576.69	11.37	5.29	-NA-	9.07	11.72	6.70	4.46	0.13	0.41	0.41	2.98	19.96	10.50
Hong Kong Non-Rental	AUD	2,042.97	100,789.64	19.56	3.89	-NA-	9.68	8.09	9.15	-1.59	-1.19	7.78	7.78	-1.05	22.54	12.81
Hong Kong Rental	AUD	4,220.14	50,965.42	9.89	3.72	-NA-	17.91	17.86	13.67	1.30	-4.58	1.87	1.87	1.38	18.76	10.82
Japan Non-Rental	AUD	1,029.10	63,607.46	12.34	1.37	-NA-	5.14	-1.91	-0.50	6.43	-0.37	2.96	2.96	11.05	24.95	14.97
Japan Rental	AUD	1,632.46	159,301.39	30.91	2.97	-NA-	7.05	7.77	6.28	12.75	0.84	0.08	0.08	16.67	20.04	10.54
Europe Non-Rental	AUD	1,703.82	21,207.95	6.23	4.54	-NA-	16.40	10.80	7.37	6.71	-5.45	-1.40	-1.40	1.98	31.62	10.19
Europe Rental Index	AUD	1,704.25	319,191.46	93.77	4.09	-NA-	-NA-	9.59	1.85	-1.07	-7.25	-3.99	-3.99	-2.64	13.42	12.54
UK Non-Rental	AUD	545.57	1,811.67	0.53	1.97	-NA-	6.84	3.20	-8.27	-9.62	-18.18	-9.45	-9.45	-12.09	27.06	17.40
UK Rental	AUD	773.54	87,435.84	25.69	4.38	-NA-	-NA-	4.70	-8.71	-4.32	-8.67	-7.41	-7.41	-8.91	21.76	15.57
North America Non-Rental Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	2,172.69	1,146,852.10	100.00	4.17	-NA-	14.20	14.17	6.00	9.04	1.24	1.53	1.53	12.05	21.76	11.24
US Non-Rental	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	AUD	2,168.91	1,090,602.39	95.10	4.13	-NA-	-NA-	14.58	5.77	8.93	1.49	1.72	1.72	12.19	13.07	11.55

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Developed Non-Rental	EUR	1,126.19	151,300.67	11.71	0.00	-NA-	7.07	1.06	0.87	-0.43	0.12	6.49	6.49	-1.06	15.91	9.60
Developed Rental	EUR	1,278.30	1,140,812.57	88.29	0.00	-NA-	9.59	7.56	-0.59	3.93	2.33	3.16	3.16	3.76	14.29	8.99
Asia Non-Rental	EUR	1,197.41	138,171.67	41.57	0.00	-NA-	6.58	0.36	0.54	-1.27	0.37	6.99	6.99	-1.22	16.40	10.38
Asia Rental	EUR	1,081.57	194,211.54	58.43	0.00	-NA-	6.86	5.34	1.56	4.25	2.48	3.38	3.38	3.38	11.53	7.24
Australia Non-Rental	EUR	664.14	22,622.85	6.81	0.00	-NA-	5.61	6.83	6.31	-0.83	-2.71	2.86	2.86	0.72	18.66	12.49
Australia Rental	EUR	690.14	37,779.31	11.37	0.00	-NA-	4.55	5.31	-0.49	0.50	3.67	3.53	3.53	-1.94	15.15	11.12
Hong Kong Non-Rental	EUR	1,625.47	65,004.76	19.56	0.00	-NA-	8.03	3.68	3.24	-3.86	0.80	9.74	9.74	-5.51	21.09	15.08
Hong Kong Rental	EUR	3,019.25	32,870.39	9.89	0.00	-NA-	15.25	12.39	7.17	-1.03	-2.14	4.06	4.06	-3.18	14.63	10.76
Japan Non-Rental	EUR	1,053.02	41,023.93	12.34	0.00	-NA-	5.58	-3.69	-3.77	6.27	3.15	6.16	6.16	8.48	21.85	14.79
Japan Rental	EUR	1,137.12	102,742.19	30.91	0.00	-NA-	4.25	3.37	0.50	10.07	4.04	2.97	2.97	11.89	15.65	9.01
Europe Non-Rental	EUR	1,773.51	13,678.17	6.23	0.00	-NA-	17.34	6.41	1.32	4.01	-2.11	1.66	1.66	-2.77	40.77	8.22
Europe Rental Index	EUR	1,669.59	205,864.04	93.77	0.00	-NA-	-NA-	4.93	-3.79	-3.51	-4.32	-1.16	-1.16	-7.13	10.75	9.62
UK Non-Rental	EUR	514.13	1,168.45	0.53	0.00	-NA-	6.84	0.67	-11.95	-10.01	-15.29	-6.64	-6.64	-13.69	21.98	15.88
UK Rental	EUR	563.67	56,392.16	25.69	0.00	-NA-	3.76	0.34	-13.88	-6.85	-6.09	-4.83	-4.83	-13.21	18.96	14.23
North America Non-Rental Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	1,480.58	739,667.70	100.00	0.00	-NA-	11.32	8.95	-0.12	6.22	4.32	4.38	4.38	7.34	17.98	11.42
US Non-Rental	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	EUR	1,503.90	703,389.18	95.10	0.00	-NA-	-NA-	9.44	-0.25	6.19	4.59	4.59	4.59	7.55	13.80	11.71

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Developed Non-Rental	USD	1,081.03	171,310.19	11.71	0.00	-NA-	5.86	-2.60	3.23	-5.45	-2.40	6.42	6.42	-6.71	19.44	11.59
Developed Rental	USD	1,227.04	1,291,685.03	88.29	0.00	-NA-	8.34	3.67	1.74	-1.31	-0.25	3.09	3.09	-2.17	15.45	8.91
Asia Non-Rental	USD	1,149.39	156,444.87	41.57	0.00	-NA-	5.37	-3.27	2.90	-6.24	-2.16	6.91	6.91	-6.86	19.80	12.25
Asia Rental	USD	1,038.20	219,896.01	58.43	0.00	-NA-	5.64	1.53	3.94	-1.00	-0.10	3.31	3.31	-2.52	13.53	9.12
Australia Non-Rental	USD	637.51	25,614.72	6.81	0.00	-NA-	4.41	2.97	8.81	-5.83	-5.16	2.79	2.79	-5.03	20.56	12.89
Australia Rental	USD	662.46	42,775.63	11.37	0.00	-NA-	3.37	1.49	1.84	-4.56	1.06	3.46	3.46	-7.53	16.54	11.00
Hong Kong Non-Rental	USD	1,560.29	73,601.64	19.56	0.00	-NA-	6.80	-0.07	5.66	-8.71	-1.74	9.67	9.67	-10.91	24.25	17.63
Hong Kong Rental	USD	2,898.18	37,217.50	9.89	0.00	-NA-	13.94	8.32	9.68	-6.02	-4.60	3.98	3.98	-8.71	16.35	12.47
Japan Non-Rental	USD	1,010.79	46,449.34	12.34	0.00	-NA-	4.38	-7.18	-1.52	0.91	0.55	6.08	6.08	2.29	23.55	14.69
Japan Rental	USD	1,091.52	116,329.84	30.91	0.00	-NA-	3.07	-0.37	2.86	4.52	1.42	2.90	2.90	5.50	16.26	11.18
Europe Non-Rental	USD	1,546.86	15,487.10	6.23	0.00	-NA-	14.90	2.56	3.69	-1.23	-4.57	1.59	1.59	-8.32	36.78	10.56
Europe Rental Index	USD	1,456.23	233,089.56	93.77	0.00	-NA-	-NA-	1.13	-1.53	-8.38	-6.73	-1.23	-1.23	-12.43	12.05	11.69
UK Non-Rental	USD	493.51	1,322.97	0.53	0.00	-NA-	5.63	-2.98	-9.88	-14.55	-17.42	-6.70	-6.70	-18.62	23.22	16.02
UK Rental	USD	541.07	63,850.02	25.69	0.00	-NA-	2.58	-3.30	-11.86	-11.55	-8.45	-4.90	-4.90	-18.16	20.32	14.08
North America Non-Rental Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	1,421.21	837,488.75	100.00	0.00	-NA-	10.06	5.01	2.23	0.87	1.69	4.31	4.31	1.21	18.21	10.40
US Non-Rental	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	USD	1,443.59	796,412.40	95.10	0.00	-NA-	-NA-	5.48	2.09	0.83	1.96	4.51	4.51	1.41	12.45	10.63

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Developed Non-Rental	GBP	1,365.46	134,266.16	11.71	0.00	-NA-	7.83	2.39	9.08	0.31	-0.25	6.57	6.57	-1.09	16.99	11.04
Developed Rental	GBP	1,549.89	1,012,371.68	88.29	0.00	-NA-	10.36	8.98	7.50	4.70	1.96	3.24	3.24	3.73	15.12	10.38
Asia Non-Rental	GBP	1,451.81	122,615.31	41.57	0.00	-NA-	7.33	1.68	8.73	-0.53	0.00	7.07	7.07	-1.25	17.30	11.75
Asia Rental	GBP	1,311.36	172,345.81	58.43	0.00	-NA-	7.61	6.73	9.83	5.03	2.10	3.46	3.46	3.35	12.51	10.38
Australia Non-Rental	GBP	805.25	20,075.81	6.81	0.00	-NA-	6.35	8.24	14.97	-0.09	-3.07	2.94	2.94	0.69	20.29	14.52
Australia Rental	GBP	836.76	33,525.85	11.37	0.00	-NA-	5.29	6.69	7.61	1.25	3.29	3.61	3.61	-1.97	15.23	11.89
Hong Kong Non-Rental	GBP	1,970.82	57,686.06	19.56	0.00	-NA-	8.79	5.05	11.65	-3.14	0.43	9.83	9.83	-5.54	22.68	17.49
Hong Kong Rental	GBP	3,660.72	29,169.61	9.89	0.00	-NA-	16.06	13.87	15.90	-0.29	-2.50	4.13	4.13	-3.21	15.46	13.76
Japan Non-Rental	GBP	1,276.74	36,405.16	12.34	0.00	-NA-	6.33	-2.42	4.06	7.06	2.77	6.24	6.24	8.45	21.04	13.44
Japan Rental	GBP	1,378.72	91,174.73	30.91	0.00	-NA-	4.99	4.73	8.69	10.89	3.66	3.05	3.05	11.85	16.49	12.24
Europe Non-Rental	GBP	1,953.86	12,138.18	6.23	0.00	-NA-	17.04	7.81	9.57	4.79	-2.47	1.74	1.74	-2.80	36.30	10.35
Europe Rental Index	GBP	1,839.38	182,686.39	93.77	0.00	-NA-	-NA-	6.31	4.05	-2.79	-4.67	-1.08	-1.08	-7.15	11.17	10.32
UK Non-Rental	GBP	623.36	1,036.89	0.53	0.00	-NA-	7.60	1.99	-4.78	-9.34	-15.60	-6.57	-6.57	-13.71	20.20	12.65
UK Rental	GBP	683.43	50,043.13	25.69	0.00	-NA-	4.49	1.66	-6.86	-6.16	-6.44	-4.76	-4.76	-13.23	17.15	10.96
North America Non-Rental Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	1,795.15	656,390.59	100.00	0.00	-NA-	12.11	10.39	8.02	7.01	3.94	4.46	4.46	7.31	18.60	12.46
US Non-Rental	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	GBP	1,823.41	624,196.56	95.10	0.00	-NA-	-NA-	10.89	7.87	6.98	4.21	4.67	4.67	7.52	14.09	12.71

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Developed Non-Rental	JPY	1,199.26	19,452,271.86	11.71	0.00	-NA-	7.73	-0.56	0.44	-4.06	-2.43	7.07	7.07	-5.96	20.40	12.06
Developed Rental	JPY	1,361.25	146,670,835.20	88.29	0.00	-NA-	10.27	5.84	-1.01	0.14	-0.28	3.72	3.72	-1.39	16.65	10.40
Asia Non-Rental	JPY	1,275.10	17,764,314.95	41.57	0.00	-NA-	7.24	-1.25	0.12	-4.87	-2.19	7.57	7.57	-6.12	20.75	12.63
Asia Rental	JPY	1,151.75	24,969,192.24	58.43	0.00	-NA-	7.52	3.66	1.13	0.45	-0.13	3.95	3.95	-1.74	13.42	6.76
Australia Non-Rental	JPY	707.24	2,908,551.72	6.81	0.00	-NA-	6.26	5.12	5.87	-4.44	-5.19	3.42	3.42	-4.27	20.30	13.05
Australia Rental	JPY	734.92	4,857,172.66	11.37	0.00	-NA-	5.20	3.62	-0.91	-3.16	1.03	4.10	4.10	-6.80	17.73	11.99
Hong Kong Non-Rental	JPY	1,730.94	8,357,466.00	19.56	0.00	-NA-	8.70	2.02	2.80	-7.36	-1.77	10.34	10.34	-10.20	24.25	15.94
Hong Kong Rental	JPY	3,215.16	4,226,047.31	9.89	0.00	-NA-	15.96	10.59	6.72	-4.64	-4.63	4.62	4.62	-7.98	17.17	11.95
Japan Non-Rental	JPY	1,121.35	5,274,323.01	12.34	0.00	-NA-	6.23	-5.24	-4.18	2.40	0.52	6.74	6.74	3.11	25.64	17.88
Japan Rental	JPY	1,210.91	13,209,253.39	30.91	0.00	-NA-	4.89	1.72	0.08	6.06	1.39	3.53	3.53	6.34	14.51	6.36
Europe Non-Rental	JPY	1,716.05	1,758,560.58	6.23	0.00	-NA-	16.94	4.71	0.89	0.22	-4.60	2.21	2.21	-7.59	37.30	11.19
Europe Rental Index	JPY	1,615.50	26,467,319.64	93.77	0.00	-NA-	-NA-	3.25	-4.20	-7.03	-6.76	-0.62	-0.62	-11.73	14.71	13.31
UK Non-Rental	JPY	547.49	150,223.63	0.53	0.00	-NA-	7.51	-0.94	-12.32	-13.29	-17.45	-6.13	-6.13	-17.97	25.74	19.65
UK Rental	JPY	600.25	7,250,170.16	25.69	0.00	-NA-	4.40	-1.27	-14.24	-10.25	-8.48	-4.31	-4.31	-17.51	22.75	17.44
North America Non-Rental Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	1,576.65	95,096,847.36	100.00	0.00	-NA-	12.01	7.21	-0.54	2.35	1.66	4.95	4.95	2.02	19.39	12.20
US Non-Rental	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	JPY	1,601.48	90,432,627.45	95.10	0.00	-NA-	-NA-	7.69	-0.67	2.32	1.93	5.16	5.16	2.22	14.65	12.47

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Developed Non-Rental	AUD	968.69	234,591.15	11.71	0.00	-NA-	5.47	1.87	2.97	-1.71	-3.30	3.29	3.29	-0.08	19.18	8.42
Developed Rental	AUD	1,099.53	1,768,825.79	88.29	0.00	-NA-	7.95	8.42	1.48	2.60	-1.16	0.05	0.05	4.79	19.12	9.37
Asia Non-Rental	AUD	1,029.95	214,234.67	41.57	0.00	-NA-	4.99	1.16	2.63	-2.53	-3.06	3.76	3.76	-0.24	19.44	8.94
Asia Rental	AUD	930.31	301,124.29	58.43	0.00	-NA-	5.26	6.19	3.67	2.91	-1.02	0.27	0.27	4.41	17.19	7.60
Australia Non-Rental	AUD	571.26	35,076.65	6.81	0.00	-NA-	4.03	7.69	8.53	-2.10	-6.03	-0.23	-0.23	1.72	22.92	12.45
Australia Rental	AUD	593.62	58,576.69	11.37	0.00	-NA-	2.99	6.15	1.58	-0.79	0.13	0.41	0.41	-0.96	19.96	10.35
Hong Kong Non-Rental	AUD	1,398.15	100,789.64	19.56	0.00	-NA-	6.41	4.51	5.39	-5.09	-2.64	6.44	6.44	-4.58	22.52	12.73
Hong Kong Rental	AUD	2,597.01	50,965.42	9.89	0.00	-NA-	13.52	13.29	9.40	-2.30	-5.48	0.92	0.92	-2.22	18.52	10.52
Japan Non-Rental	AUD	905.75	63,607.46	12.34	0.00	-NA-	4.00	-2.92	-1.77	4.91	-0.37	2.96	2.96	9.56	25.00	15.05
Japan Rental	AUD	978.10	159,301.39	30.91	0.00	-NA-	2.69	4.20	2.60	8.66	0.49	-0.13	-0.13	13.00	19.96	10.34
Europe Non-Rental	AUD	1,386.12	21,207.95	6.23	0.00	-NA-	14.48	7.26	3.43	2.68	-5.45	-1.40	-1.40	-1.81	36.12	9.78
Europe Rental Index	AUD	1,304.90	319,191.46	93.77	0.00	-NA-	-NA-	5.77	-1.79	-4.75	-7.59	-4.13	-4.13	-6.20	13.13	12.24
UK Non-Rental	AUD	442.23	1,811.67	0.53	0.00	-NA-	5.25	1.47	-10.12	-11.17	-18.18	-9.45	-9.45	-12.83	27.01	17.38
UK Rental	AUD	484.84	87,435.84	25.69	0.00	-NA-	2.20	1.14	-12.08	-8.05	-9.29	-7.70	-7.70	-12.34	24.11	15.51
North America Non-Rental Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	1,273.52	1,146,852.10	100.00	0.00	-NA-	9.66	9.82	1.96	4.86	0.76	1.24	1.24	8.41	21.70	11.15
US Non-Rental	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	AUD	1,293.58	1,090,602.39	95.10	0.00	-NA-	-NA-	10.32	1.83	4.83	1.02	1.44	1.44	8.62	13.00	11.46

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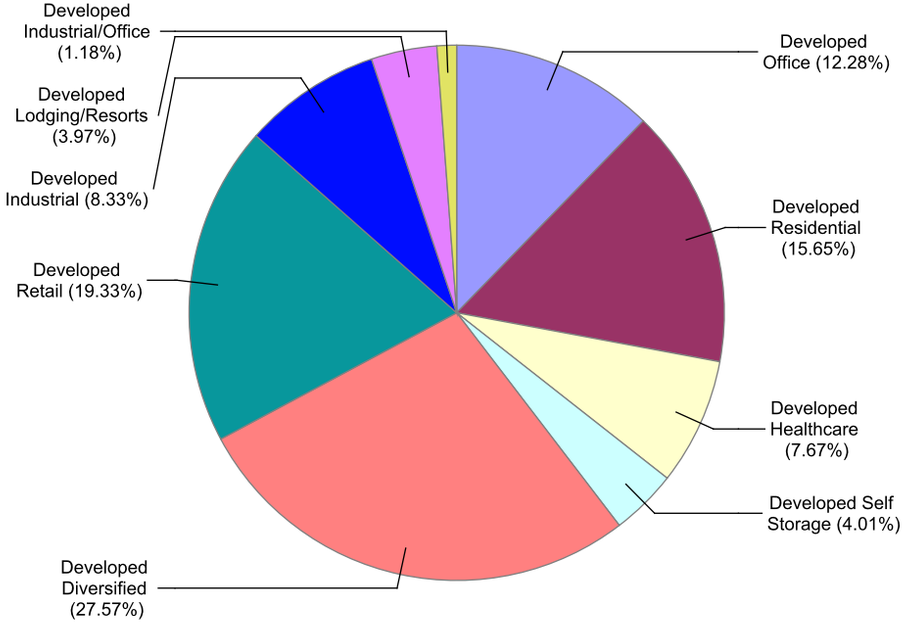
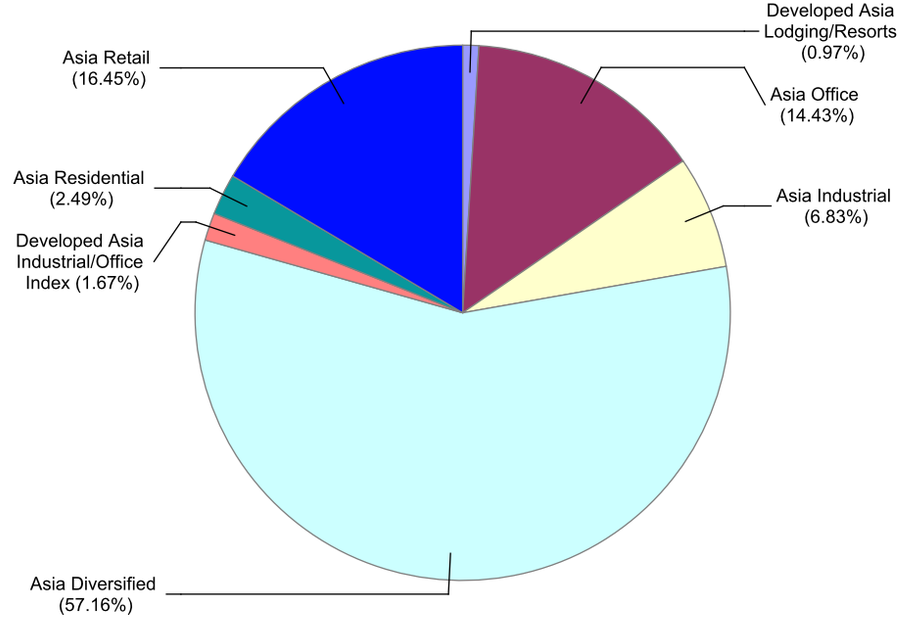
Graph 30: Sector Breakdown - Developed



Graph 31: Sector Breakdown - Developed Asia



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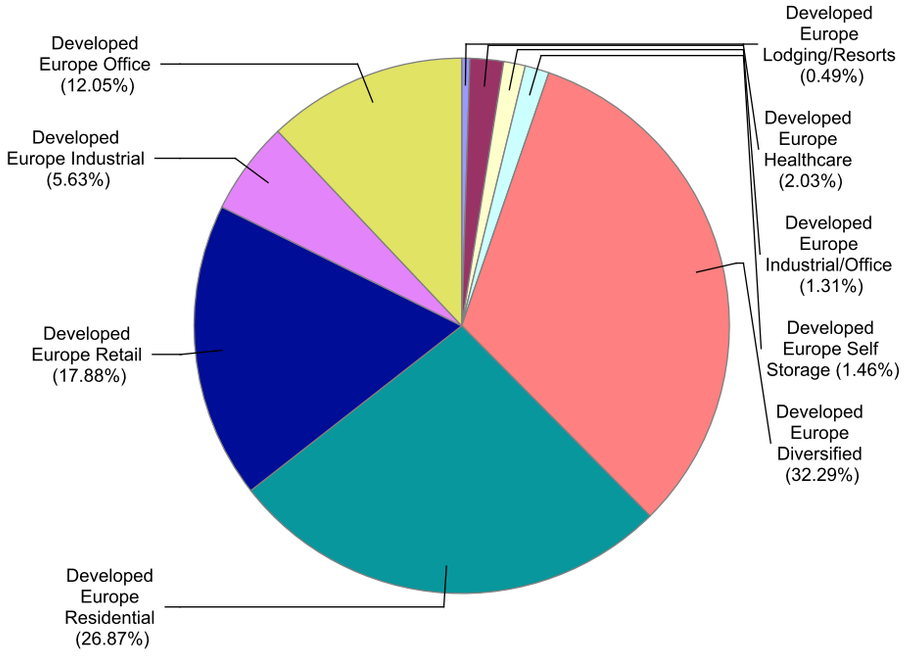
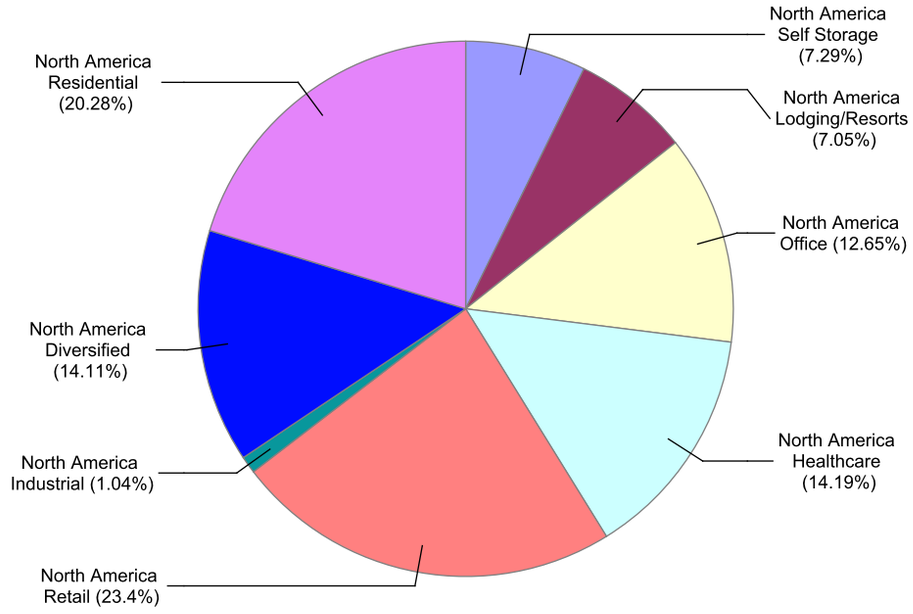
Graph 32: Sector Breakdown - Developed Europe



Graph 33: Sector Breakdown - Developed North America



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Developed Diversified	EUR	1,625.02	356,265.21	27.57	3.80	-NA-	10.67	6.06	2.56	2.92	0.68	4.43	4.43	1.99	28.99	7.23
Developed Retail	EUR	1,815.70	249,789.86	19.33	5.10	-NA-	-NA-	7.83	-2.01	4.63	2.04	1.50	1.50	1.29	30.80	10.71
Developed Residential	EUR	3,582.11	202,226.23	15.65	2.88	-NA-	-NA-	19.83	8.56	15.43	4.57	5.32	5.32	15.55	29.65	9.98
Developed Office	EUR	2,174.55	158,663.72	12.28	3.28	-NA-	-NA-	10.23	3.05	5.71	1.06	3.31	3.31	4.67	29.00	8.57
Developed Industrial	EUR	1,351.58	107,654.96	8.33	3.10	-NA-	-NA-	16.54	14.85	12.36	2.80	3.33	3.33	13.82	32.25	18.85
Developed Healthcare	EUR	3,514.79	99,083.08	7.67	5.36	-NA-	-NA-	11.92	5.97	15.90	12.05	7.91	7.91	19.52	16.76	14.93
Developed Self Storage	EUR	5,258.09	51,803.30	4.01	3.70	-NA-	19.61	17.85	0.04	13.75	9.03	4.55	4.55	13.82	32.29	15.66
Developed Lodging/Resorts	EUR	1,531.05	51,315.50	3.97	5.15	-NA-	-NA-	10.87	5.05	5.92	-6.23	1.05	1.05	5.66	32.66	18.40
Developed Industrial/Office	EUR	1,895.00	15,311.37	1.18	7.15	-NA-	-NA-	15.75	10.04	4.70	-2.32	1.51	1.51	7.29	14.13	11.92
Asia Diversified	EUR	1,519.83	190,002.82	57.16	3.34	-NA-	-NA-	3.07	2.62	1.32	0.70	5.75	5.75	0.96	12.42	9.04
Asia Retail	EUR	2,221.42	54,691.99	16.45	4.50	-NA-	-NA-	11.95	6.21	10.62	3.32	4.99	4.99	5.96	11.42	9.15
Asia Office	EUR	2,267.65	47,960.63	14.43	3.21	-NA-	-NA-	8.15	6.03	13.52	5.49	6.13	6.13	15.53	11.48	7.65
Asia Industrial	EUR	1,325.06	22,685.92	6.83	3.15	-NA-	-NA-	11.74	12.08	12.90	4.02	2.13	2.13	12.25	11.11	8.50
Asia Residential	EUR	4,751.59	8,288.74	2.49	2.70	-NA-	-NA-	13.50	10.68	22.41	7.85	4.46	4.46	22.95	17.80	10.22
Developed Asia Industrial/Office	EUR	1,725.13	5,537.03	1.67	6.01	-NA-	-NA-	-NA-	10.99	-NA-	-0.33	3.22	3.22	-NA-	15.81	13.52
Developed Asia Lodging/Resorts	EUR	907.91	3,216.07	0.97	5.04	-NA-	-NA-	13.01	2.20	7.24	-2.51	-0.68	-0.68	6.64	32.77	12.68
Asia Ex Australia Diversified	EUR	1,601.51	172,922.40	63.58	3.11	-NA-	-NA-	2.44	2.34	2.19	1.14	5.88	5.88	1.78	13.02	9.42
Asia Ex Australia Offices	EUR	2,216.70	38,033.60	13.98	2.84	-NA-	-NA-	7.92	5.79	14.48	6.35	6.52	6.52	16.76	12.01	8.12
Asia Ex Australia Retail	EUR	3,449.99	32,974.36	12.12	3.69	-NA-	-NA-	14.20	10.57	15.21	2.89	6.65	6.65	12.29	11.59	9.02
Asia Ex Australia Industrial	EUR	3,451.30	11,008.83	4.05	4.02	-NA-	-NA-	7.85	7.36	7.05	5.75	2.48	2.48	6.57	11.38	9.08
Asia Ex Australia Residential	EUR	4,716.53	8,288.74	3.05	2.70	-NA-	-NA-	13.50	10.68	22.41	7.85	4.46	4.46	22.95	16.94	10.22
Developed Asia ex Australia	EUR	6,111.63	3,216.07	1.18	5.04	-NA-	-NA-	13.01	2.20	7.24	-2.51	-0.68	-0.68	6.64	13.85	12.68
Developed Europe Diversified	EUR	1,606.34	70,543.59	32.29	4.02	-NA-	-NA-	8.11	-1.47	3.38	-2.36	-0.02	-0.02	-1.01	11.89	9.68
Developed Europe Residential	EUR	1,690.02	58,690.76	26.87	2.65	-NA-	-NA-	22.18	15.77	15.67	-0.05	3.54	3.54	11.36	14.40	13.02
Developed Europe Retail	EUR	1,059.39	39,052.71	17.88	7.09	-NA-	-NA-	-0.93	-12.31	-20.58	-10.29	-6.94	-6.94	-22.95	13.97	11.21
Developed Europe Office	EUR	2,381.73	26,321.47	12.05	3.38	-NA-	-NA-	11.35	2.87	3.70	-6.69	-2.87	-2.87	-2.43	11.21	9.73
Developed Europe Industrial	EUR	962.40	12,298.92	5.63	3.52	-NA-	-NA-	15.21	7.06	11.40	-3.74	-1.47	-1.47	6.83	12.62	10.95
Developed Europe Healthcare	EUR	1,271.14	4,429.33	2.03	4.78	-NA-	-NA-	6.82	-3.30	-2.77	-2.10	0.16	0.16	-6.01	11.15	10.10
Developed Europe Self Storage	EUR	3,579.76	3,190.34	1.46	2.66	-NA-	-NA-	20.45	2.44	10.49	-2.50	0.20	0.20	4.31	15.18	12.61
Developed Europe Industrial/Office	EUR	1,079.71	2,855.92	1.31	5.15	-NA-	-NA-	-NA-	3.85	1.94	-2.15	-1.66	-1.66	0.04	10.62	9.67
Developed Europe Lodging/Resorts	EUR	813.18	1,063.01	0.49	3.01	-NA-	-NA-	-NA-	0.70	-2.00	-7.95	-6.06	-6.06	-9.34	16.86	16.34

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Eurozone Residential	EUR	1,775.74	52,104.26	40.76	2.63	-NA-	27.64	23.24	17.69	16.35	0.85	4.37	4.37	12.47	21.41	13.92
Eurozone Retail	EUR	1,687.23	33,476.60	26.18	6.88	-NA-	7.32	0.69	-9.17	-20.50	-9.22	-4.28	-4.28	-20.77	16.71	11.79
Eurozone Diversified	EUR	2,291.65	20,575.65	16.09	4.69	-NA-	14.36	12.89	11.83	9.00	-2.25	0.64	0.64	5.15	14.56	9.29
Eurozone Office	EUR	1,566.26	17,329.94	13.56	3.83	-NA-	7.35	9.41	4.28	0.77	-7.29	-2.24	-2.24	-4.93	14.42	9.62
Eurozone Industrial	EUR	3,230.66	2,460.76	1.92	3.92	-NA-	25.99	23.38	21.46	33.70	2.19	2.28	2.28	30.51	18.75	12.26
Eurozone Industrial/Office Mixed	EUR	1,329.53	439.86	0.34	10.32	-NA-	-NA-	-NA-	11.52	-2.44	-3.23	-3.44	-3.44	-3.26	13.15	12.80
UK Diversified	EUR	866.00	24,707.51	42.92	4.30	-NA-	6.78	2.11	-12.88	-5.01	-4.25	-2.56	-2.56	-10.68	32.11	15.24
UK Industrial	EUR	714.94	9,514.24	16.53	3.47	-NA-	-NA-	13.71	4.49	6.79	-5.41	-2.79	-2.79	2.25	30.49	12.05
UK Residential	EUR	948.62	5,937.93	10.32	3.17	-NA-	-NA-	8.51	-2.22	9.33	-6.42	-2.65	-2.65	1.54	33.62	12.58
UK Retail	EUR	460.29	5,576.10	9.69	8.35	-NA-	-NA-	-6.98	-22.73	-24.78	-16.20	-20.24	-20.24	-33.41	32.49	19.16
UK Office	EUR	1,706.39	4,827.02	8.39	2.51	-NA-	-NA-	5.36	-12.17	2.11	-4.19	-5.13	-5.13	-7.19	33.99	22.51
UK Healthcare	EUR	1,268.90	3,091.57	5.37	5.37	-NA-	-NA-	6.78	-3.35	-2.94	-2.06	0.47	0.47	-7.16	11.35	10.49
UK Self Storage	EUR	3,606.09	2,646.15	4.60	3.20	-NA-	-NA-	20.63	2.69	11.30	-1.79	0.04	0.04	5.08	31.18	12.59
Developed Industrial/Office UNITED	EUR	1,245.05	1,260.08	2.19	5.67	-NA-	-NA-	-NA-	-2.97	2.44	-0.79	-1.74	-1.74	-1.44	11.43	11.36
North America Retail	EUR	1,903.85	156,045.16	21.10	4.81	-NA-	-NA-	9.06	-1.88	10.62	5.19	2.63	2.63	7.49	15.55	14.41
North America Residential	EUR	3,638.91	135,246.73	18.28	2.99	-NA-	-NA-	18.74	5.80	14.83	6.50	6.16	6.16	16.96	13.60	11.10
North America Healthcare	EUR	3,616.72	94,653.75	12.80	5.39	-NA-	-NA-	12.14	6.42	17.01	12.82	8.30	8.30	21.09	17.16	15.51
North America Diversified	EUR	2,162.23	94,102.50	12.72	4.61	-NA-	-NA-	12.64	6.03	5.68	3.05	5.32	5.32	6.55	13.13	12.38
North America Office	EUR	1,967.64	84,381.63	11.41	3.29	-NA-	-NA-	11.51	1.92	2.59	1.27	3.81	3.81	1.68	13.93	12.91
North America Industrial	EUR	1,652.85	72,670.12	9.82	3.02	-NA-	-NA-	20.23	17.64	11.85	3.60	4.57	4.57	15.49	46.70	12.01
North America Self Storage	EUR	5,421.01	48,612.96	6.57	3.77	-NA-	-NA-	17.76	-0.03	14.06	9.85	4.85	4.85	14.52	17.42	16.30
North America Lodging/Resorts	EUR	1,555.00	47,036.42	6.36	5.21	-NA-	-NA-	10.77	5.47	6.04	-6.43	1.34	1.34	5.98	19.26	19.77
North America Industrial	EUR	1,880.54	6,918.42	0.94	8.88	-NA-	-NA-	15.58	9.87	3.34	-3.91	1.50	1.50	6.80	15.69	14.23
US Retail	EUR	1,854.62	145,695.75	20.71	4.76	-NA-	15.48	9.32	-2.14	10.82	5.45	2.69	2.69	7.67	22.51	14.91
US Residential	EUR	3,570.38	127,149.49	18.08	2.98	-NA-	-NA-	19.12	5.25	14.31	7.09	6.75	6.75	16.78	30.54	11.48
US Healthcare	EUR	3,830.98	91,923.86	13.07	5.41	-NA-	-NA-	12.25	6.61	17.68	13.20	8.43	8.43	22.09	17.47	15.81
US Diversified	EUR	2,067.68	86,982.96	12.37	4.46	-NA-	13.79	14.61	6.32	5.22	3.09	5.55	5.55	6.69	21.98	12.99
US Office	EUR	1,995.51	80,569.87	11.45	3.27	-NA-	-NA-	11.98	1.41	1.99	1.14	3.75	3.75	1.23	30.57	13.28
US Industrial	EUR	1,698.37	70,999.49	10.09	2.97	-NA-	-NA-	20.52	17.53	11.13	3.70	4.68	4.68	15.02	57.63	12.48
US Self Storage	EUR	5,421.01	48,612.96	6.91	3.77	-NA-	-NA-	17.76	-0.03	14.06	9.85	4.85	4.85	14.52	32.19	16.30
US Lodging/Resorts	EUR	1,511.93	47,036.42	6.69	5.21	-NA-	-NA-	10.71	5.38	6.04	-6.43	1.34	1.34	5.98	33.29	19.79
US Industrial/Office	EUR	2,046.38	4,418.37	0.63	9.63	-NA-	-NA-	17.12	11.95	10.98	0.71	5.50	5.50	16.18	17.29	16.16

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Developed Diversified	USD	1,559.64	403,381.28	27.57	3.80	-NA-	9.41	2.22	4.97	-2.27	-1.86	4.36	4.36	-3.83	30.58	9.15
Developed Retail	USD	1,742.89	282,824.57	19.33	5.10	-NA-	-NA-	3.92	0.29	-0.65	-0.53	1.43	1.43	-4.49	30.65	10.37
Developed Residential	USD	3,438.66	228,970.65	15.65	2.88	-NA-	-NA-	15.49	11.11	9.61	1.93	5.24	5.24	8.96	29.48	10.33
Developed Office	USD	2,087.42	179,647.00	12.28	3.28	-NA-	-NA-	6.24	5.47	0.38	-1.48	3.24	3.24	-1.30	29.21	8.70
Developed Industrial	USD	1,297.54	121,892.33	8.33	3.10	-NA-	-NA-	12.32	17.55	6.70	0.22	3.25	3.25	7.32	32.93	19.56
Developed Healthcare	USD	3,373.61	112,186.82	7.67	5.36	-NA-	-NA-	7.87	8.46	10.05	9.23	7.83	7.83	12.69	15.75	14.54
Developed Self Storage	USD	5,048.82	58,654.29	4.01	3.70	-NA-	18.26	13.59	2.39	8.01	6.28	4.47	4.47	7.32	32.21	14.23
Developed Lodging/Resorts	USD	1,470.04	58,101.97	3.97	5.15	-NA-	-NA-	6.86	7.51	0.58	-8.59	0.98	0.98	-0.38	32.68	16.94
Developed Industrial/Office	USD	1,818.26	17,336.30	1.18	7.15	-NA-	-NA-	11.56	12.62	-0.58	-4.78	1.43	1.43	1.16	14.14	11.40
Asia Diversified	USD	1,458.91	215,130.69	57.16	3.34	-NA-	-NA-	-0.67	5.03	-3.79	-1.84	5.68	5.68	-4.80	14.94	11.23
Asia Retail	USD	2,132.12	61,925.01	16.45	4.50	-NA-	-NA-	7.90	8.70	5.04	0.72	4.91	4.91	-0.08	12.24	9.98
Asia Office	USD	2,177.25	54,303.42	14.43	3.21	-NA-	-NA-	4.24	8.52	7.79	2.83	6.05	6.05	8.94	12.95	9.85
Asia Industrial	USD	1,272.84	25,686.13	6.83	3.15	-NA-	-NA-	7.69	14.71	7.20	1.40	2.06	2.06	5.85	13.37	9.97
Asia Residential	USD	4,561.33	9,384.93	2.49	2.70	-NA-	-NA-	9.39	13.28	16.24	5.13	4.38	4.38	15.93	18.83	11.81
Developed Asia Industrial/Office	USD	1,511.27	6,269.30	1.67	6.01	-NA-	-NA-	-NA-	14.12	-NA-	-2.84	3.14	3.14	-NA-	14.83	13.94
Developed Asia Lodging/Resorts	USD	785.40	3,641.40	0.97	5.04	-NA-	-NA-	8.92	4.60	1.83	-4.97	-0.75	-0.75	0.55	32.83	14.01
Asia Ex Australia Diversified	USD	1,537.20	195,791.38	63.58	3.11	-NA-	-NA-	-1.27	4.75	-2.97	-1.41	5.81	5.81	-4.03	15.59	11.71
Asia Ex Australia Offices	USD	2,128.07	43,063.55	13.98	2.84	-NA-	-NA-	4.01	8.28	8.71	3.67	6.44	6.44	10.09	13.20	10.47
Asia Ex Australia Retail	USD	3,310.98	37,335.22	12.12	3.69	-NA-	-NA-	10.07	13.16	9.41	0.30	6.58	6.58	5.88	12.61	11.15
Asia Ex Australia Industrial	USD	3,343.31	12,464.75	4.05	4.02	-NA-	-NA-	3.95	9.88	1.65	3.09	2.40	2.40	0.49	13.42	10.88
Asia Ex Australia Residential	USD	4,527.68	9,384.93	3.05	2.70	-NA-	-NA-	9.39	13.28	16.24	5.13	4.38	4.38	15.93	17.83	11.81
Developed Asia ex Australia	USD	4,967.52	3,641.40	1.18	5.04	-NA-	-NA-	8.92	4.60	1.83	-4.97	-0.75	-0.75	0.55	14.08	14.01
Developed Europe Diversified	USD	1,540.95	79,872.98	32.29	4.02	-NA-	-NA-	4.19	0.84	-1.83	-4.82	-0.09	-0.09	-6.66	14.89	11.42
Developed Europe Residential	USD	1,622.41	66,452.61	26.87	2.65	-NA-	-NA-	17.75	18.49	9.84	-2.57	3.46	3.46	5.00	17.13	15.32
Developed Europe Retail	USD	1,017.06	44,217.43	17.88	7.09	-NA-	-NA-	-4.52	-10.25	-24.58	-12.55	-7.00	-7.00	-27.35	16.91	13.08
Developed Europe Office	USD	2,285.52	29,802.48	12.05	3.38	-NA-	-NA-	7.32	5.28	-1.53	-9.04	-2.94	-2.94	-8.00	14.29	12.09
Developed Europe Industrial	USD	923.88	13,925.45	5.63	3.52	-NA-	-NA-	11.04	9.57	5.79	-6.16	-1.54	-1.54	0.73	15.04	12.29
Developed Europe Healthcare	USD	1,220.53	5,015.11	2.03	4.78	-NA-	-NA-	2.95	-1.03	-7.67	-4.56	0.09	0.09	-11.38	11.32	9.74
Developed Europe Self Storage	USD	3,436.21	3,612.26	1.46	2.66	-NA-	-NA-	16.09	4.85	4.92	-4.96	0.13	0.13	-1.65	17.35	14.06
Developed Europe Industrial/Office	USD	1,132.52	3,233.61	1.31	5.15	-NA-	-NA-	-NA-	6.29	-3.20	-4.61	-1.73	-1.73	-5.67	12.26	11.80
Developed Europe Lodging/Resorts	USD	1,078.73	1,203.59	0.49	3.01	-NA-	-NA-	-NA-	3.06	-6.94	-10.26	-6.13	-6.13	-14.51	17.98	17.67

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Eurozone Residential	USD	1,704.62	58,995.04	40.76	2.63	-NA-	26.19	18.78	20.45	10.49	-1.69	4.29	4.29	6.05	25.31	16.25
Eurozone Retail	USD	1,619.82	37,903.89	26.18	6.88	-NA-	6.11	-2.95	-7.04	-24.51	-11.51	-4.35	-4.35	-25.30	20.57	14.31
Eurozone Diversified	USD	2,197.28	23,296.78	16.09	4.69	-NA-	13.05	8.80	14.45	3.50	-4.71	0.57	0.57	-0.86	19.34	12.72
Eurozone Office	USD	1,501.50	19,621.82	13.56	3.83	-NA-	6.11	5.45	6.72	-4.31	-9.63	-2.31	-2.31	-10.36	18.51	13.00
Eurozone Industrial	USD	3,098.07	2,786.20	1.92	3.92	-NA-	24.56	18.91	24.31	26.96	-0.38	2.21	2.21	23.06	22.80	15.04
Eurozone Industrial/Office Mixed	USD	1,394.56	498.03	0.34	10.32	-NA-	-NA-	-NA-	14.14	-7.36	-5.66	-3.50	-3.50	-8.78	15.71	15.69
UK Diversified	USD	831.38	27,975.07	42.92	4.30	-NA-	5.57	-1.59	-10.84	-9.80	-6.66	-2.62	-2.62	-15.78	32.72	15.14
UK Industrial	USD	686.50	10,772.50	16.53	3.47	-NA-	-NA-	9.59	6.94	1.41	-7.79	-2.86	-2.86	-3.58	31.50	12.98
UK Residential	USD	910.98	6,723.23	10.32	3.17	-NA-	-NA-	4.58	0.07	3.82	-8.77	-2.72	-2.72	-4.26	34.27	12.78
UK Retail	USD	441.89	6,313.54	9.69	8.35	-NA-	-NA-	-10.35	-20.92	-28.57	-18.31	-20.29	-20.29	-37.21	32.96	18.46
UK Office	USD	1,638.62	5,465.40	8.39	2.51	-NA-	-NA-	1.55	-10.11	-3.03	-6.60	-5.20	-5.20	-12.49	34.38	22.06
UK Healthcare	USD	1,218.38	3,500.43	5.37	5.37	-NA-	-NA-	2.91	-1.09	-7.83	-4.53	0.40	0.40	-12.46	11.67	10.40
UK Self Storage	USD	3,461.49	2,996.10	4.60	3.20	-NA-	-NA-	16.26	5.10	5.69	-4.26	-0.03	-0.03	-0.92	32.29	14.02
Developed Industrial/Office UNITED	USD	1,194.63	1,426.73	2.19	5.67	-NA-	-NA-	-NA-	-0.69	-2.72	-3.29	-1.81	-1.81	-7.07	10.95	10.87
North America Retail	USD	1,827.54	176,682.14	21.10	4.81	-NA-	-NA-	5.11	0.42	5.04	2.54	2.56	2.56	1.35	14.61	13.31
North America Residential	USD	3,493.15	153,133.11	18.28	2.99	-NA-	-NA-	14.44	8.28	9.04	3.82	6.09	6.09	10.29	12.16	10.34
North America Healthcare	USD	3,471.45	107,171.70	12.80	5.39	-NA-	-NA-	8.08	8.92	11.11	9.98	8.22	8.22	14.17	16.13	15.08
North America Diversified	USD	2,075.48	106,547.55	12.72	4.61	-NA-	-NA-	8.56	8.51	0.35	0.46	5.24	5.24	0.47	13.17	12.25
North America Office	USD	1,888.74	95,541.10	11.41	3.29	-NA-	-NA-	7.47	4.31	-2.58	-1.28	3.74	3.74	-4.12	13.25	11.80
North America Industrial	USD	1,586.27	82,280.75	9.82	3.02	-NA-	-NA-	15.88	20.40	6.21	0.99	4.50	4.50	8.89	48.78	12.09
North America Self Storage	USD	5,205.35	55,042.03	6.57	3.77	-NA-	-NA-	13.50	2.32	8.32	7.09	4.77	4.77	7.98	16.25	14.77
North America Lodging/Resorts	USD	1,493.03	53,256.98	6.36	5.21	-NA-	-NA-	6.76	7.95	0.70	-8.79	1.27	1.27	-0.07	19.15	18.17
North America Industrial	USD	1,804.39	7,833.38	0.94	8.88	-NA-	-NA-	11.39	12.45	-1.87	-6.33	1.43	1.43	0.71	14.69	13.35
US Retail	USD	1,780.30	164,964.02	20.71	4.76	-NA-	14.17	5.36	0.16	5.24	2.79	2.62	2.62	1.52	22.59	13.77
US Residential	USD	3,427.38	143,965.01	18.08	2.98	-NA-	-NA-	14.80	7.72	8.55	4.40	6.68	6.68	10.12	30.60	10.68
US Healthcare	USD	3,677.12	104,080.79	13.07	5.41	-NA-	-NA-	8.18	9.11	11.74	10.35	8.36	8.36	15.12	17.53	15.34
US Diversified	USD	1,984.65	98,486.46	12.37	4.46	-NA-	12.50	10.46	8.82	-0.09	0.50	5.48	5.48	0.60	22.41	12.78
US Office	USD	1,915.45	91,225.24	11.45	3.27	-NA-	-NA-	7.93	3.79	-3.15	-1.41	3.67	3.67	-4.55	30.64	12.12
US Industrial	USD	1,629.95	80,389.17	10.09	2.97	-NA-	-NA-	16.16	20.29	5.53	1.09	4.61	4.61	8.45	51.33	12.52
US Self Storage	USD	5,205.35	55,042.03	6.91	3.77	-NA-	-NA-	13.50	2.32	8.32	7.09	4.77	4.77	7.98	31.57	14.77
US Lodging/Resorts	USD	1,451.66	53,256.98	6.69	5.21	-NA-	-NA-	6.71	7.86	0.70	-8.79	1.27	1.27	-0.07	33.24	18.19
US Industrial/Office	USD	1,963.51	5,002.70	0.63	9.63	-NA-	-NA-	12.88	14.58	5.38	-1.83	5.42	5.42	9.55	16.02	14.89

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Developed Diversified	GBP	1,969.99	316,154.31	27.57	3.80	-NA-	11.45	7.46	10.92	3.69	0.31	4.51	4.51	1.96	29.43	8.69
Developed Retail	GBP	2,201.46	221,666.72	19.33	5.10	-NA-	-NA-	9.25	5.98	5.41	1.67	1.58	1.58	1.26	31.04	12.13
Developed Residential	GBP	4,343.41	179,458.15	15.65	2.88	-NA-	-NA-	21.41	17.41	16.29	4.18	5.39	5.39	15.52	29.95	12.17
Developed Office	GBP	2,636.65	140,800.22	12.28	3.28	-NA-	-NA-	11.68	11.44	6.50	0.69	3.39	3.39	4.64	29.02	9.29
Developed Industrial	GBP	1,638.93	95,534.39	8.33	3.10	-NA-	-NA-	18.08	24.21	13.20	2.43	3.40	3.40	13.78	32.72	20.16
Developed Healthcare	GBP	4,261.24	87,927.59	7.67	5.36	-NA-	-NA-	13.39	14.61	16.76	11.64	7.99	7.99	19.48	17.64	16.99
Developed Self Storage	GBP	6,377.22	45,970.91	4.01	3.70	-NA-	20.46	19.41	8.19	14.60	8.62	4.63	4.63	13.79	32.61	15.92
Developed Lodging/Resorts	GBP	1,856.82	45,538.03	3.97	5.15	-NA-	-NA-	12.33	13.60	6.71	-6.57	1.12	1.12	5.62	32.12	16.66
Developed Industrial/Office	GBP	2,296.67	13,587.50	1.18	7.15	-NA-	-NA-	17.28	19.00	5.48	-2.68	1.58	1.58	7.25	14.78	13.34
Asia Diversified	GBP	1,842.76	168,610.94	57.16	3.34	-NA-	-NA-	4.42	10.98	2.08	0.33	5.83	5.83	0.93	13.14	10.79
Asia Retail	GBP	2,693.11	48,534.38	16.45	4.50	-NA-	-NA-	13.42	14.86	11.45	2.94	5.06	5.06	5.93	12.25	11.54
Asia Office	GBP	2,750.10	42,560.87	14.43	3.21	-NA-	-NA-	9.58	14.67	14.36	5.10	6.21	6.21	15.50	12.47	10.81
Asia Industrial	GBP	1,607.73	20,131.78	6.83	3.15	-NA-	-NA-	13.21	21.21	13.74	3.63	2.21	2.21	12.22	13.09	12.04
Asia Residential	GBP	5,761.46	7,355.54	2.49	2.70	-NA-	-NA-	15.00	19.70	23.32	7.45	4.53	4.53	22.92	19.07	13.97
Developed Asia Industrial/Office	GBP	1,908.90	4,913.63	1.67	6.01	-NA-	-NA-	-NA-	20.58	-NA-	-0.70	3.29	3.29	-NA-	16.17	15.49
Developed Asia Lodging/Resorts	GBP	992.05	2,853.98	0.97	5.04	-NA-	-NA-	14.50	10.53	8.04	-2.87	-0.60	-0.60	6.61	32.80	13.11
Asia Ex Australia Diversified	GBP	1,941.66	153,453.55	63.58	3.11	-NA-	-NA-	3.79	10.68	2.95	0.77	5.96	5.96	1.75	13.71	11.03
Asia Ex Australia Offices	GBP	2,687.98	33,751.51	13.98	2.84	-NA-	-NA-	9.34	14.41	15.33	5.96	6.60	6.60	16.72	13.00	11.18
Asia Ex Australia Retail	GBP	4,182.14	29,261.87	12.12	3.69	-NA-	-NA-	15.71	19.58	16.07	2.51	6.73	6.73	12.26	13.45	12.98
Asia Ex Australia Industrial	GBP	4,222.97	9,769.38	4.05	4.02	-NA-	-NA-	9.28	16.10	7.85	5.36	2.55	2.55	6.54	13.30	12.68
Asia Ex Australia Residential	GBP	5,718.96	7,355.54	3.05	2.70	-NA-	-NA-	15.00	19.70	23.32	7.45	4.53	4.53	22.92	18.05	13.97
Developed Asia ex Australia	GBP	6,274.53	2,853.98	1.18	5.04	-NA-	-NA-	14.50	10.53	8.04	-2.87	-0.60	-0.60	6.61	13.66	13.11
Developed Europe Diversified	GBP	1,946.39	62,601.29	32.29	4.02	-NA-	-NA-	9.53	6.56	4.15	-2.72	0.05	0.05	-1.04	12.08	9.20
Developed Europe Residential	GBP	2,049.29	52,082.93	26.87	2.65	-NA-	-NA-	23.79	25.20	16.53	-0.42	3.61	3.61	11.32	16.25	15.66
Developed Europe Retail	GBP	1,284.66	34,655.87	17.88	7.09	-NA-	-NA-	0.37	-5.17	-19.98	-10.62	-6.87	-6.87	-22.97	14.86	12.18
Developed Europe Office	GBP	2,886.87	23,358.01	12.05	3.38	-NA-	-NA-	12.82	11.24	4.47	-7.04	-2.80	-2.80	-2.46	11.92	10.43
Developed Europe Industrial	GBP	1,166.96	10,914.22	5.63	3.52	-NA-	-NA-	16.73	15.78	12.23	-4.09	-1.40	-1.40	6.80	11.81	9.75
Developed Europe Healthcare	GBP	1,541.66	3,930.65	2.03	4.78	-NA-	-NA-	8.22	4.58	-2.05	-2.46	0.24	0.24	-6.04	8.80	7.74
Developed Europe Self Storage	GBP	4,340.32	2,831.15	1.46	2.66	-NA-	-NA-	22.04	10.79	11.31	-2.86	0.27	0.27	4.28	14.52	11.01
Developed Europe Industrial/Office	GBP	1,430.50	2,534.38	1.31	5.15	-NA-	-NA-	-NA-	12.31	2.70	-2.51	-1.59	-1.59	0.02	11.20	10.51
Developed Europe Lodging/Resorts	GBP	1,362.56	943.33	0.49	3.01	-NA-	-NA-	-NA-	8.90	-1.26	-8.28	-5.99	-5.99	-9.36	17.89	17.73

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Eurozone Residential	GBP	2,153.13	46,237.98	40.76	2.63	-NA-	28.54	24.86	27.28	17.22	0.48	4.45	4.45	12.44	25.45	16.88
Eurozone Retail	GBP	2,046.01	29,707.57	26.18	6.88	-NA-	8.08	2.02	-1.77	-19.91	-9.56	-4.21	-4.21	-20.80	19.01	13.81
Eurozone Diversified	GBP	2,775.40	18,259.10	16.09	4.69	-NA-	15.16	14.37	20.93	9.81	-2.61	0.71	0.71	5.12	17.72	12.38
Eurozone Office	GBP	1,896.56	15,378.81	13.56	3.83	-NA-	7.27	0.48	-4.23	1.53	-7.64	-2.17	-2.17	-4.96	20.75	18.15
Eurozone Industrial	GBP	3,913.21	2,183.71	1.92	3.92	-NA-	26.88	25.01	31.35	34.70	1.82	2.36	2.36	30.47	22.27	14.40
Eurozone Industrial/Office Mixed	GBP	1,761.48	390.33	0.34	10.32	-NA-	-NA-	-NA-	20.61	-1.71	-3.58	-3.36	-3.36	-3.29	15.22	15.09
UK Diversified	GBP	1,050.12	21,925.76	42.92	4.30	-NA-	7.53	3.46	-5.79	-4.30	-4.60	-2.48	-2.48	-10.70	30.85	11.61
UK Industrial	GBP	867.12	8,443.06	16.53	3.47	-NA-	-NA-	15.21	13.00	7.59	-5.76	-2.72	-2.72	2.22	30.02	10.31
UK Residential	GBP	1,150.67	5,269.40	10.32	3.17	-NA-	-NA-	9.93	5.74	10.14	-6.76	-2.58	-2.58	1.51	33.29	9.50
UK Retail	GBP	558.16	4,948.30	9.69	8.35	-NA-	-NA-	-5.76	-16.44	-24.22	-16.51	-20.18	-20.18	-33.43	31.79	17.16
UK Office	GBP	2,069.76	4,283.56	8.39	2.51	-NA-	-NA-	6.75	-5.01	2.87	-4.54	-5.06	-5.06	-7.22	32.63	19.40
UK Healthcare	GBP	1,538.94	2,743.50	5.37	5.37	-NA-	-NA-	8.19	4.52	-2.22	-2.42	0.55	0.55	-7.18	9.02	8.16
UK Self Storage	GBP	4,372.24	2,348.23	4.60	3.20	-NA-	-NA-	22.22	11.06	12.13	-2.15	0.12	0.12	5.04	30.90	10.97
Developed Industrial/Office UNITED	GBP	1,508.95	1,118.21	2.19	5.67	-NA-	-NA-	-NA-	4.94	3.21	-1.16	-1.67	-1.67	-1.47	7.73	7.73
North America Retail	GBP	2,308.39	138,476.48	21.10	4.81	-NA-	-NA-	10.50	6.11	11.45	4.80	2.71	2.71	7.46	15.66	15.48
North America Residential	GBP	4,412.24	120,019.68	18.28	2.99	-NA-	-NA-	20.31	14.41	15.69	6.11	6.24	6.24	16.93	13.72	12.68
North America Healthcare	GBP	4,384.82	83,996.95	12.80	5.39	-NA-	-NA-	13.62	15.09	17.88	12.40	8.38	8.38	21.05	18.09	17.60
North America Diversified	GBP	2,621.56	83,507.76	12.72	4.61	-NA-	-NA-	14.12	14.66	6.47	2.68	5.40	5.40	6.52	13.32	13.55
North America Office	GBP	2,385.68	74,881.34	11.41	3.29	-NA-	-NA-	12.98	10.22	3.35	0.90	3.89	3.89	1.65	13.32	12.65
North America Industrial	GBP	2,003.63	64,488.40	9.82	3.02	-NA-	-NA-	21.81	27.22	12.68	3.22	4.65	4.65	15.45	41.90	13.45
North America Self Storage	GBP	6,574.93	43,139.77	6.57	3.77	-NA-	-NA-	19.31	8.11	14.92	9.45	4.92	4.92	14.49	17.11	16.63
North America Lodging/Resorts	GBP	1,885.86	41,740.72	6.36	5.21	-NA-	-NA-	12.23	14.07	6.83	-6.78	1.42	1.42	5.95	18.16	17.96
North America Industrial	GBP	2,279.14	6,139.50	0.94	8.88	-NA-	-NA-	17.10	18.82	4.11	-4.26	1.58	1.58	6.77	16.36	15.53
US Retail	GBP	2,248.71	129,292.28	20.71	4.76	-NA-	16.30	10.76	5.83	11.65	5.06	2.77	2.77	7.64	23.28	15.95
US Residential	GBP	4,329.16	112,834.08	18.08	2.98	-NA-	-NA-	20.68	13.83	15.16	6.70	6.83	6.83	16.75	30.61	13.00
US Healthcare	GBP	4,644.61	81,574.41	13.07	5.41	-NA-	-NA-	13.73	15.29	18.55	12.79	8.51	8.51	22.05	18.38	17.88
US Diversified	GBP	2,506.83	77,189.79	12.37	4.46	-NA-	14.59	16.11	14.98	6.00	2.71	5.63	5.63	6.66	22.40	14.08
US Office	GBP	2,419.43	71,498.74	11.45	3.27	-NA-	-NA-	13.46	9.67	2.75	0.77	3.82	3.82	1.20	30.30	12.94
US Industrial	GBP	2,058.81	63,005.85	10.09	2.97	-NA-	-NA-	22.11	27.10	11.96	3.32	4.76	4.76	14.98	46.97	13.93
US Self Storage	GBP	6,574.93	43,139.77	6.91	3.77	-NA-	-NA-	19.31	8.11	14.92	9.45	4.92	4.92	14.49	32.06	16.63
US Lodging/Resorts	GBP	1,833.61	41,740.72	6.69	5.21	-NA-	-NA-	12.17	13.97	6.83	-6.78	1.42	1.42	5.95	32.70	17.98
US Industrial/Office	GBP	2,480.13	3,920.92	0.63	9.63	-NA-	-NA-	18.67	21.07	11.80	0.34	5.58	5.58	16.15	18.06	17.37

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Developed Diversified	JPY	1,730.22	45,803,944.70	27.57	3.80	-NA-	11.35	4.36	2.13	-0.83	-1.89	5.00	5.00	-3.06	31.04	10.05
Developed Retail	JPY	1,933.51	32,114,730.33	19.33	5.10	-NA-	-NA-	6.10	-2.42	0.81	-0.56	2.06	2.06	-3.73	31.40	11.37
Developed Residential	JPY	3,814.76	25,999,617.62	15.65	2.88	-NA-	-NA-	17.91	8.11	11.22	1.90	5.89	5.89	9.83	30.15	11.75
Developed Office	JPY	2,315.73	20,398,917.13	12.28	3.28	-NA-	-NA-	8.47	2.61	1.86	-1.51	3.88	3.88	-0.51	29.82	10.18
Developed Industrial	JPY	1,439.45	13,840,874.22	8.33	3.10	-NA-	-NA-	14.67	14.37	8.27	0.19	3.89	3.89	8.18	33.36	19.52
Developed Healthcare	JPY	3,742.60	12,738,813.21	7.67	5.36	-NA-	-NA-	10.13	5.53	11.67	9.20	8.49	8.49	13.59	15.74	14.13
Developed Self Storage	JPY	5,601.03	6,660,194.27	4.01	3.70	-NA-	20.35	15.97	-0.38	9.60	6.25	5.12	5.12	8.18	33.25	16.37
Developed Lodging/Resorts	JPY	1,630.82	6,597,479.10	3.97	5.15	-NA-	-NA-	9.10	4.60	2.06	-8.62	1.60	1.60	0.42	34.62	20.89
Developed Industrial/Office	JPY	2,017.14	1,968,536.46	1.18	7.15	-NA-	-NA-	13.90	9.57	0.88	-4.81	2.06	2.06	1.97	15.81	13.17
Asia Diversified	JPY	1,618.47	24,428,090.08	57.16	3.34	-NA-	-NA-	1.42	2.19	-2.37	-1.87	6.33	6.33	-4.04	16.07	11.18
Asia Retail	JPY	2,365.32	7,031,584.96	16.45	4.50	-NA-	-NA-	10.16	5.76	6.59	0.69	5.56	5.56	0.71	12.73	9.60
Asia Office	JPY	2,415.38	6,166,153.25	14.43	3.21	-NA-	-NA-	6.42	5.59	9.38	2.80	6.71	6.71	9.81	12.05	6.25
Asia Industrial	JPY	1,412.05	2,916,660.49	6.83	3.15	-NA-	-NA-	9.95	11.61	8.78	1.37	2.69	2.69	6.69	12.66	6.50
Asia Residential	JPY	5,060.22	1,065,658.89	2.49	2.70	-NA-	-NA-	11.69	10.22	17.94	5.10	5.02	5.02	16.86	18.12	7.40
Developed Asia Industrial/Office	JPY	1,676.56	711,878.97	1.67	6.01	-NA-	-NA-	-NA-	11.03	-NA-	-2.87	3.78	3.78	-NA-	16.39	14.95
Developed Asia Lodging/Resorts	JPY	871.30	413,480.54	0.97	5.04	-NA-	-NA-	11.20	1.77	3.33	-5.00	-0.14	-0.14	1.36	33.10	13.49
Asia Ex Australia Diversified	JPY	1,705.33	22,232,111.46	63.58	3.11	-NA-	-NA-	0.80	1.91	-1.54	-1.44	6.46	6.46	-3.26	16.76	11.54
Asia Ex Australia Offices	JPY	2,360.82	4,889,865.94	13.98	2.84	-NA-	-NA-	6.19	5.35	10.31	3.64	7.10	7.10	10.97	12.51	6.48
Asia Ex Australia Retail	JPY	3,673.12	4,239,414.73	12.12	3.69	-NA-	-NA-	12.37	10.10	11.01	0.27	7.23	7.23	6.73	12.65	9.36
Asia Ex Australia Industrial	JPY	3,708.98	1,415,372.28	4.05	4.02	-NA-	-NA-	6.13	6.91	3.15	3.06	3.03	3.03	1.29	11.94	5.95
Asia Ex Australia Residential	JPY	5,022.89	1,065,658.89	3.05	2.70	-NA-	-NA-	11.69	10.22	17.94	5.10	5.02	5.02	16.86	16.87	7.40
Developed Asia ex Australia	JPY	5,510.84	413,480.54	1.18	5.04	-NA-	-NA-	11.20	1.77	3.33	-5.00	-0.14	-0.14	1.36	14.30	13.49
Developed Europe Diversified	JPY	1,709.49	9,069,577.36	32.29	4.02	-NA-	-NA-	6.37	-1.88	-0.39	-4.85	0.52	0.52	-5.92	16.57	13.62
Developed Europe Residential	JPY	1,799.86	7,545,694.02	26.87	2.65	-NA-	-NA-	20.22	15.28	11.45	-2.60	4.10	4.10	5.84	17.67	15.16
Developed Europe Retail	JPY	1,128.30	5,020,888.68	17.88	7.09	-NA-	-NA-	-2.52	-12.68	-23.47	-12.57	-6.43	-6.43	-26.77	18.27	14.69
Developed Europe Office	JPY	2,535.50	3,384,071.56	12.05	3.38	-NA-	-NA-	9.57	2.43	-0.08	-9.07	-2.35	-2.35	-7.27	15.61	13.72
Developed Europe Industrial	JPY	1,024.93	1,581,235.03	5.63	3.52	-NA-	-NA-	13.37	6.61	7.34	-6.19	-0.94	-0.94	1.54	16.68	13.94
Developed Europe Healthcare	JPY	1,354.02	569,466.15	2.03	4.78	-NA-	-NA-	5.11	-3.70	-6.31	-4.59	0.71	0.71	-10.67	14.28	13.90
Developed Europe Self Storage	JPY	3,812.04	410,171.89	1.46	2.66	-NA-	-NA-	18.53	2.01	6.46	-4.99	0.74	0.74	-0.86	19.19	15.36
Developed Europe Industrial/Office	JPY	1,256.39	367,176.87	1.31	5.15	-NA-	-NA-	-NA-	3.42	-1.77	-4.64	-1.12	-1.12	-4.91	14.57	14.13
Developed Europe Lodging/Resorts	JPY	1,196.72	136,668.17	0.49	3.01	-NA-	-NA-	-NA-	0.27	-5.57	-10.29	-5.55	-5.55	-13.83	19.01	18.72

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Eurozone Residential	JPY	1,891.07	6,698,887.24	40.76	2.63	-NA-	28.43	21.27	17.20	12.11	-1.72	4.94	4.94	6.89	24.79	15.75
Eurozone Retail	JPY	1,796.98	4,303,986.23	26.18	6.88	-NA-	7.99	-0.92	-9.55	-23.40	-11.54	-3.76	-3.76	-24.70	21.50	15.29
Eurozone Diversified	JPY	2,437.60	2,645,349.72	16.09	4.69	-NA-	15.06	11.08	11.36	5.03	-4.74	1.19	1.19	-0.06	19.61	12.77
Eurozone Office	JPY	1,665.72	2,228,057.69	13.56	3.83	-NA-	8.42	5.50	3.41	-2.90	-9.66	-1.71	-1.71	-9.64	20.70	14.06
Eurozone Industrial	JPY	3,436.92	316,372.53	1.92	3.92	-NA-	26.77	21.41	20.95	28.83	-0.41	2.84	2.84	24.04	22.04	14.02
Eurozone Industrial/Office Mixed	JPY	1,547.09	56,551.06	0.34	10.32	-NA-	-NA-	-NA-	11.05	-5.99	-5.69	-2.91	-2.91	-8.05	16.28	16.14
UK Diversified	JPY	922.31	3,176,569.65	42.92	4.30	-NA-	7.44	0.48	-13.25	-8.47	-6.69	-2.02	-2.02	-15.10	34.30	18.78
UK Industrial	JPY	761.58	1,223,216.87	16.53	3.47	-NA-	-NA-	11.89	4.05	2.90	-7.82	-2.26	-2.26	-2.81	32.50	14.96
UK Residential	JPY	1,010.61	763,422.40	10.32	3.17	-NA-	-NA-	6.77	-2.63	5.34	-8.80	-2.12	-2.12	-3.49	35.78	16.51
UK Retail	JPY	490.22	716,902.45	9.69	8.35	-NA-	-NA-	-8.47	-23.06	-27.52	-18.34	-19.80	-19.80	-36.71	34.19	20.77
UK Office	JPY	1,817.84	620,595.75	8.39	2.51	-NA-	-NA-	3.68	-12.54	-1.61	-6.63	-4.61	-4.61	-11.79	36.01	24.92
UK Healthcare	JPY	1,351.64	397,474.25	5.37	5.37	-NA-	-NA-	5.07	-3.76	-6.48	-4.56	1.02	1.02	-11.76	14.69	14.59
UK Self Storage	JPY	3,840.08	340,207.66	4.60	3.20	-NA-	-NA-	18.70	2.26	7.25	-4.29	0.59	0.59	-0.13	33.36	15.32
Developed Industrial/Office UNITED	JPY	1,325.29	162,004.76	2.19	5.67	-NA-	-NA-	-NA-	-3.38	-1.29	-3.32	-1.21	-1.21	-6.33	15.09	15.12
North America Retail	JPY	2,027.43	20,062,256.69	21.10	4.81	-NA-	-NA-	7.32	-2.30	6.59	2.51	3.19	3.19	2.16	15.97	14.20
North America Residential	JPY	3,875.22	17,388,264.72	18.28	2.99	-NA-	-NA-	16.84	5.35	10.64	3.79	6.74	6.74	11.17	13.95	12.56
North America Healthcare	JPY	3,851.13	12,169,347.07	12.80	5.39	-NA-	-NA-	10.34	5.98	12.75	9.94	8.89	8.89	15.09	16.06	14.58
North America Diversified	JPY	2,302.49	12,098,474.46	12.72	4.61	-NA-	-NA-	10.84	5.58	1.83	0.43	5.89	5.89	1.27	14.49	13.25
North America Office	JPY	2,095.31	10,848,692.33	11.41	3.29	-NA-	-NA-	9.72	1.49	-1.15	-1.31	4.38	4.38	-3.36	15.31	14.27
North America Industrial	JPY	1,759.76	9,342,978.70	9.82	3.02	-NA-	-NA-	18.31	17.14	7.77	0.96	5.14	5.14	9.76	43.75	13.78
North America Self Storage	JPY	5,774.68	6,250,022.38	6.57	3.77	-NA-	-NA-	15.87	-0.45	9.91	7.05	5.42	5.42	8.84	18.15	16.87
North America Lodging/Resorts	JPY	1,656.33	6,047,330.39	6.36	5.21	-NA-	-NA-	9.00	5.03	2.18	-8.82	1.89	1.89	0.73	22.47	22.23
North America Industrial	JPY	2,001.74	889,480.62	0.94	8.88	-NA-	-NA-	13.73	9.41	-0.43	-6.36	2.06	2.06	1.51	16.72	14.83
US Retail	JPY	1,975.02	18,731,663.92	20.71	4.76	-NA-	16.19	7.57	-2.55	6.79	2.76	3.25	3.25	2.33	23.35	14.67
US Residential	JPY	3,802.25	16,347,226.75	18.08	2.98	-NA-	-NA-	17.21	4.81	10.14	4.36	7.33	7.33	11.00	30.73	12.94
US Healthcare	JPY	4,079.30	11,818,374.16	13.07	5.41	-NA-	-NA-	10.45	6.16	13.39	10.32	9.02	9.02	16.04	16.32	14.83
US Diversified	JPY	2,201.72	11,183,137.46	12.37	4.46	-NA-	14.49	12.77	5.87	1.38	0.47	6.13	6.13	1.40	23.14	13.86
US Office	JPY	2,124.95	10,358,625.91	11.45	3.27	-NA-	-NA-	10.19	0.98	-1.72	-1.44	4.31	4.31	-3.79	31.22	14.60
US Industrial	JPY	1,808.23	9,128,190.00	10.09	2.97	-NA-	-NA-	18.59	17.03	7.08	1.05	5.25	5.25	9.32	50.42	14.17
US Self Storage	JPY	5,774.68	6,250,022.38	6.91	3.77	-NA-	-NA-	15.87	-0.45	9.91	7.05	5.42	5.42	8.84	32.64	16.87
US Lodging/Resorts	JPY	1,610.44	6,047,330.39	6.69	5.21	-NA-	-NA-	8.94	4.94	2.18	-8.82	1.89	1.89	0.73	35.30	22.24
US Industrial/Office	JPY	2,178.27	568,056.46	0.63	9.63	-NA-	-NA-	15.25	11.48	6.93	-1.86	6.07	6.07	10.42	17.81	16.32

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Developed Diversified	AUD	1,397.56	552,387.93	27.57	3.80	-NA-	9.01	6.91	4.70	1.60	-2.76	1.29	1.29	3.00	30.55	6.87
Developed Retail	AUD	1,561.77	387,298.29	19.33	5.10	-NA-	-NA-	8.69	0.03	3.29	-1.44	-1.55	-1.55	2.29	30.57	10.74
Developed Residential	AUD	3,081.33	313,551.05	15.65	2.88	-NA-	-NA-	20.79	10.82	13.95	1.00	2.14	2.14	16.70	31.71	11.49
Developed Office	AUD	1,870.51	246,007.54	12.28	3.28	-NA-	-NA-	11.11	5.19	4.36	-2.39	0.20	0.20	5.71	30.77	8.20
Developed Industrial	AUD	1,162.70	166,918.63	8.33	3.10	-NA-	-NA-	17.47	17.25	10.92	-0.70	0.21	0.21	14.95	34.03	19.07
Developed Healthcare	AUD	3,023.03	153,627.96	7.67	5.36	-NA-	-NA-	12.81	8.18	14.41	8.23	4.66	4.66	20.70	19.48	14.87
Developed Self Storage	AUD	4,524.16	80,320.83	4.01	3.70	-NA-	17.82	18.80	2.13	12.29	5.30	1.40	1.40	14.95	34.94	16.71
Developed Lodging/Resorts	AUD	1,317.27	79,564.50	3.97	5.15	-NA-	-NA-	11.76	7.23	4.56	-9.43	-2.00	-2.00	6.70	34.13	17.36
Developed Industrial/Office	AUD	1,629.32	23,740.22	1.18	7.15	-NA-	-NA-	16.68	12.33	3.36	-5.65	-1.55	-1.55	8.35	17.72	12.42
Asia Diversified	AUD	1,307.30	294,598.69	57.16	3.34	-NA-	-NA-	3.89	4.76	0.02	-2.74	2.57	2.57	1.97	14.97	7.86
Asia Retail	AUD	1,910.56	84,799.74	16.45	4.50	-NA-	-NA-	12.85	8.42	9.20	-0.21	1.82	1.82	7.02	16.81	8.87
Asia Office	AUD	1,950.99	74,362.78	14.43	3.21	-NA-	-NA-	9.02	8.24	12.06	1.89	2.93	2.93	16.68	15.53	8.54
Asia Industrial	AUD	1,140.57	35,174.44	6.83	3.15	-NA-	-NA-	12.63	14.41	11.45	0.47	-0.95	-0.95	13.37	15.90	9.26
Asia Residential	AUD	4,087.33	12,851.67	2.49	2.70	-NA-	-NA-	14.41	12.99	20.84	4.17	1.31	1.31	24.17	19.22	11.52
Developed Asia Industrial/Office	AUD	1,354.22	8,585.14	1.67	6.01	-NA-	-NA-	-NA-	13.82	-NA-	-3.73	0.11	0.11	-NA-	15.61	14.41
Developed Asia Lodging/Resorts	AUD	703.78	4,986.51	0.97	5.04	-NA-	-NA-	13.92	4.33	5.86	-5.84	-3.67	-3.67	7.70	32.76	14.30
Asia Ex Australia Diversified	AUD	1,377.46	268,115.55	63.58	3.11	-NA-	-NA-	3.26	4.48	0.88	-2.31	2.69	2.69	2.79	11.28	8.21
Asia Ex Australia Offices	AUD	1,906.92	58,970.97	13.98	2.84	-NA-	-NA-	8.78	8.00	13.01	2.72	3.31	3.31	17.92	11.40	9.22
Asia Ex Australia Retail	AUD	2,966.92	51,126.63	12.12	3.69	-NA-	-NA-	15.12	12.87	13.74	-0.62	3.44	3.44	13.41	10.56	9.91
Asia Ex Australia Industrial	AUD	2,995.88	17,069.15	4.05	4.02	-NA-	-NA-	8.72	9.59	5.68	2.14	-0.61	-0.61	7.63	10.36	9.39
Asia Ex Australia Residential	AUD	4,057.18	12,851.67	3.05	2.70	-NA-	-NA-	14.41	12.99	20.84	4.17	1.31	1.31	24.17	15.43	11.52
Developed Asia ex Australia	AUD	4,451.31	4,986.51	1.18	5.04	-NA-	-NA-	13.92	4.33	5.86	-5.84	-3.67	-3.67	7.70	14.37	14.30
Developed Europe Diversified	AUD	1,380.82	109,377.59	32.29	4.02	-NA-	-NA-	8.97	0.58	2.05	-5.69	-3.03	-3.03	-0.03	18.12	12.11
Developed Europe Residential	AUD	1,453.81	90,999.81	26.87	2.65	-NA-	-NA-	23.16	18.18	14.18	-3.46	0.42	0.42	12.46	20.86	15.42
Developed Europe Retail	AUD	911.37	60,551.08	17.88	7.09	-NA-	-NA-	-0.14	-10.48	-21.59	-13.35	-9.74	-9.74	-22.18	19.21	13.81
Developed Europe Office	AUD	2,048.02	40,811.34	12.05	3.38	-NA-	-NA-	12.25	5.01	2.37	-9.88	-5.80	-5.80	-1.47	17.06	11.84
Developed Europe Industrial	AUD	827.87	19,069.43	5.63	3.52	-NA-	-NA-	16.13	9.29	9.97	-7.02	-4.44	-4.44	7.89	18.09	12.95
Developed Europe Healthcare	AUD	1,093.69	6,867.67	2.03	4.78	-NA-	-NA-	7.67	-1.28	-4.02	-5.44	-2.85	-2.85	-5.08	17.34	11.35
Developed Europe Self Storage	AUD	3,079.13	4,946.60	1.46	2.66	-NA-	-NA-	21.42	4.58	9.07	-5.83	-2.82	-2.82	5.34	20.88	14.30
Developed Europe Industrial/Office	AUD	1,014.83	4,428.09	1.31	5.15	-NA-	-NA-	-NA-	6.02	0.63	-5.49	-4.62	-4.62	1.04	13.59	12.99
Developed Europe Lodging/Resorts	AUD	966.63	1,648.20	0.49	3.01	-NA-	-NA-	-NA-	2.79	-3.25	-11.09	-8.89	-8.89	-8.44	18.09	17.77

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Eurozone Residential	AUD	1,527.49	80,787.46	40.76	2.63	-NA-	25.73	24.23	20.14	14.86	-2.59	1.22	1.22	13.58	23.58	16.29
Eurozone Retail	AUD	1,451.49	51,905.36	26.18	6.88	-NA-	5.72	1.50	-7.28	-21.52	-12.32	-7.16	-7.16	-19.99	18.14	14.77
Eurozone Diversified	AUD	1,968.94	31,902.48	16.09	4.69	-NA-	12.64	13.79	14.15	7.60	-5.59	-2.39	-2.39	6.19	16.19	12.62
Eurozone Office	AUD	1,345.46	26,870.00	13.56	3.83	-NA-	4.03	8.30	-3.69	-0.52	-10.46	-5.19	-5.19	-3.99	19.49	15.50
Eurozone Industrial	AUD	2,776.13	3,815.40	1.92	3.92	-NA-	24.10	24.37	23.99	31.99	-1.29	-0.80	-0.80	31.81	21.46	14.14
Eurozone Industrial/Office Mixed	AUD	1,249.64	682.00	0.34	10.32	-NA-	-NA-	-NA-	13.84	-3.69	-6.53	-6.35	-6.35	-2.30	16.48	16.20
UK Diversified	AUD	744.98	38,308.90	42.92	4.30	-NA-	5.18	2.93	-11.07	-6.23	-7.51	-5.49	-5.49	-9.79	35.09	16.62
UK Industrial	AUD	615.16	14,751.79	16.53	3.47	-NA-	-NA-	14.62	6.67	5.42	-8.64	-5.72	-5.72	3.27	33.10	13.94
UK Residential	AUD	816.31	9,206.75	10.32	3.17	-NA-	-NA-	9.37	-0.19	7.92	-9.61	-5.58	-5.58	2.55	40.77	14.12
UK Retail	AUD	395.97	8,645.72	9.69	8.35	-NA-	-NA-	-6.24	-21.12	-25.74	-19.06	-22.64	-22.64	-32.75	35.14	19.75
UK Office	AUD	1,468.34	7,484.28	8.39	2.51	-NA-	-NA-	6.21	-10.34	0.80	-7.46	-7.99	-7.99	-6.27	36.50	23.52
UK Healthcare	AUD	1,091.77	4,793.47	5.37	5.37	-NA-	-NA-	7.63	-1.34	-4.19	-5.40	-2.56	-2.56	-6.23	17.61	12.04
UK Self Storage	AUD	3,101.78	4,102.85	4.60	3.20	-NA-	21.97	21.60	4.83	9.88	-5.14	-2.97	-2.97	6.12	42.15	14.29
Developed Industrial/Office UNITED	AUD	1,070.49	1,953.75	2.19	5.67	-NA-	-NA-	-NA-	-0.95	1.13	-4.18	-4.70	-4.70	-0.47	13.13	13.02
North America Retail	AUD	1,637.63	241,947.47	21.10	4.81	-NA-	-NA-	9.93	0.16	9.20	1.60	-0.46	-0.46	8.56	19.11	13.90
North America Residential	AUD	3,130.16	209,699.57	18.28	2.99	-NA-	-NA-	19.69	8.00	13.36	2.87	2.96	2.96	18.12	17.45	11.93
North America Healthcare	AUD	3,110.70	146,760.29	12.80	5.39	-NA-	-NA-	13.04	8.64	15.51	8.97	5.04	5.04	22.29	16.14	15.41
North America Diversified	AUD	1,859.80	145,905.58	12.72	4.61	-NA-	-NA-	13.54	8.23	4.32	-0.46	2.14	2.14	7.61	16.93	11.45
North America Office	AUD	1,692.46	130,833.42	11.41	3.29	-NA-	-NA-	12.40	4.04	1.27	-2.19	0.69	0.69	2.69	16.82	11.70
North America Industrial	AUD	1,421.43	112,674.76	9.82	3.02	-NA-	-NA-	21.19	20.09	10.42	0.06	1.42	1.42	16.63	47.24	13.21
North America Self Storage	AUD	4,664.42	75,374.23	6.57	3.77	-NA-	-NA-	18.70	2.05	12.60	6.11	1.69	1.69	15.66	22.28	17.30
North America Lodging/Resorts	AUD	1,337.88	72,929.79	6.36	5.21	-NA-	-NA-	11.66	7.67	4.68	-9.63	-1.71	-1.71	7.04	21.61	18.58
North America Industrial	AUD	1,616.88	10,726.99	0.94	8.88	-NA-	-NA-	16.50	12.16	2.01	-7.19	-1.56	-1.56	7.86	15.03	14.23
US Retail	AUD	1,595.29	225,900.74	20.71	4.76	-NA-	13.75	10.19	-0.10	9.40	1.85	-0.40	-0.40	8.74	21.33	14.43
US Residential	AUD	3,071.22	197,144.83	18.08	2.98	-NA-	-NA-	20.07	7.45	12.84	3.44	3.54	3.54	17.94	30.42	12.31
US Healthcare	AUD	3,295.00	142,527.62	13.07	5.41	-NA-	-NA-	13.15	8.83	16.17	9.34	5.17	5.17	23.30	16.46	15.71
US Diversified	AUD	1,778.41	134,866.77	12.37	4.46	-NA-	12.08	15.52	8.53	3.87	-0.43	2.37	2.37	7.75	20.42	12.17
US Office	AUD	1,716.40	124,923.30	11.45	3.27	-NA-	-NA-	12.88	3.52	0.68	-2.31	0.62	0.62	2.23	29.98	12.07
US Industrial	AUD	1,460.57	110,084.45	10.09	2.97	-NA-	-NA-	21.48	19.97	9.71	0.16	1.53	1.53	16.16	56.95	13.63
US Self Storage	AUD	4,664.42	75,374.23	6.91	3.77	-NA-	-NA-	18.70	2.05	12.60	6.11	1.69	1.69	15.66	35.05	17.30
US Lodging/Resorts	AUD	1,300.81	72,929.79	6.69	5.21	-NA-	-NA-	11.60	7.58	4.68	-9.63	-1.71	-1.71	7.04	34.69	18.59
US Industrial/Office	AUD	1,759.47	6,850.67	0.63	9.63	-NA-	-NA-	18.06	14.28	9.55	-2.73	2.32	2.32	17.34	16.42	15.95

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Developed Diversified	EUR	1,055.55	356,265.21	27.57	0.00	-NA-	6.92	2.56	-1.00	-0.82	0.17	4.07	4.07	-1.39	13.15	7.29
Developed Retail	EUR	1,031.84	249,789.86	19.33	0.00	-NA-	-NA-	3.54	-5.93	0.75	1.27	0.95	0.95	-2.07	12.49	10.62
Developed Residential	EUR	2,330.16	202,226.23	15.65	0.00	-NA-	13.96	16.32	5.54	11.90	4.36	5.22	5.22	12.39	14.61	9.87
Developed Office	EUR	1,354.60	158,663.72	12.28	0.00	-NA-	8.63	6.81	-0.17	2.23	0.83	3.23	3.23	1.81	12.77	8.60
Developed Industrial	EUR	764.96	107,654.96	8.33	0.00	-NA-	12.42	12.29	10.72	8.59	2.60	3.17	3.17	10.62	20.44	9.06
Developed Healthcare	EUR	1,702.73	99,083.08	7.67	0.00	-NA-	8.82	6.13	0.42	9.15	10.95	7.27	7.27	13.14	19.71	14.66
Developed Self Storage	EUR	3,438.21	51,803.30	4.01	0.00	-NA-	15.65	13.82	-3.49	9.47	8.93	4.55	4.55	10.51	19.03	15.54
Developed Lodging/Resorts	EUR	925.34	51,315.50	3.97	0.00	-NA-	12.54	5.92	-0.31	0.62	-6.54	0.90	0.90	1.67	28.46	18.56
Developed Industrial/Office	EUR	927.63	15,311.37	1.18	0.00	-NA-	9.88	9.94	4.31	-1.58	-3.36	1.09	1.09	1.33	20.15	11.79
Asia Diversified	EUR	1,062.85	190,002.82	57.16	0.00	-NA-	6.33	0.16	-0.48	-1.91	0.07	5.25	5.25	-1.96	15.02	9.15
Asia Retail	EUR	1,143.21	54,691.99	16.45	0.00	-NA-	6.79	6.90	1.50	5.55	2.64	4.30	4.30	1.56	12.80	9.12
Asia Office	EUR	1,379.57	47,960.63	14.43	0.00	-NA-	6.56	4.56	2.42	9.35	5.23	6.07	6.07	12.32	12.75	7.68
Asia Industrial	EUR	660.52	22,685.92	6.83	0.00	-NA-	9.36	7.25	7.46	8.38	3.76	1.84	1.84	8.44	16.54	8.39
Asia Residential	EUR	3,256.08	8,288.74	2.49	0.00	-NA-	10.25	9.13	6.40	17.72	7.83	4.45	4.45	18.25	20.98	10.05
Developed Asia Industrial/Office	EUR	1,468.08	5,537.03	1.67	0.00	-NA-	-NA-	-NA-	7.15	-NA-	-0.96	3.22	3.22	-NA-	16.02	13.44
Developed Asia Lodging/Resorts	EUR	573.99	3,216.07	0.97	0.00	-NA-	-NA-	8.26	-2.18	2.10	-2.51	-0.68	-0.68	5.07	32.64	12.53
Asia Ex Australia Diversified	EUR	1,191.73	172,922.40	63.58	0.00	-NA-	-NA-	-0.16	-0.52	-0.84	0.44	5.33	5.33	-1.18	15.63	9.49
Asia Ex Australia Offices	EUR	1,418.61	38,033.60	13.98	0.00	-NA-	-NA-	4.58	2.42	10.68	6.02	6.44	6.44	13.49	11.90	8.13
Asia Ex Australia Retail	EUR	2,058.23	32,974.36	12.12	0.00	-NA-	-NA-	9.71	6.20	10.71	1.77	5.49	5.49	8.02	11.52	8.91
Asia Ex Australia Industrial	EUR	1,746.56	11,008.83	4.05	0.00	-NA-	-NA-	3.13	2.32	1.94	5.20	1.87	1.87	1.49	11.09	9.06
Asia Ex Australia Residential	EUR	3,234.38	8,288.74	3.05	0.00	-NA-	-NA-	9.13	6.40	17.72	7.83	4.45	4.45	18.25	16.93	10.05
Developed Asia ex Australia	EUR	4,219.83	3,216.07	1.18	0.00	-NA-	-NA-	8.26	-2.18	2.10	-2.51	-0.68	-0.68	5.07	13.72	12.53
Developed Europe Diversified	EUR	944.59	70,543.59	32.29	0.00	-NA-	6.96	4.32	-5.04	-0.53	-2.84	-0.21	-0.21	-4.72	14.37	9.59
Developed Europe Residential	EUR	1,248.48	58,690.76	26.87	0.00	-NA-	23.90	19.17	12.63	12.52	-0.09	3.50	3.50	8.36	20.74	12.47
Developed Europe Retail	EUR	610.50	39,052.71	17.88	0.00	-NA-	0.90	-5.19	-16.33	-24.75	-10.76	-7.16	-7.16	-26.97	15.65	10.82
Developed Europe Office	EUR	1,511.37	26,321.47	12.05	0.00	-NA-	10.25	7.98	-0.41	0.47	-6.79	-2.89	-2.89	-5.29	12.45	9.50
Developed Europe Industrial	EUR	545.46	12,298.92	5.63	0.00	-NA-	6.60	10.79	3.06	7.70	-3.95	-1.47	-1.47	3.28	24.26	10.89
Developed Europe Healthcare	EUR	654.98	4,429.33	2.03	0.00	-NA-	1.54	1.41	-7.78	-7.24	-3.61	0.00	0.00	-9.84	15.53	10.11
Developed Europe Self Storage	EUR	2,556.36	3,190.34	1.46	0.00	-NA-	15.87	16.54	-0.89	6.96	-2.50	0.20	0.20	2.02	22.41	12.76
Developed Europe Industrial/Office	EUR	945.88	2,855.92	1.31	0.00	-NA-	-NA-	-NA-	-0.39	-2.85	-3.45	-2.97	-2.97	-4.65	10.55	9.58
Developed Europe Lodging/Resorts	EUR	744.47	1,063.01	0.49	0.00	-NA-	-NA-	-NA-	-2.22	-4.87	-7.95	-6.06	-6.06	-12.00	16.95	16.42

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Eurozone Residential	EUR	1,305.06	52,104.26	40.76	0.00	-NA-	24.42	20.16	14.47	13.18	0.85	4.37	4.37	9.40	21.08	13.27
Eurozone Retail	EUR	902.80	33,476.60	26.18	0.00	-NA-	1.99	-3.94	-13.54	-24.86	-9.61	-4.56	-4.56	-25.12	16.39	11.42
Eurozone Diversified	EUR	1,272.91	20,575.65	16.09	0.00	-NA-	8.85	8.36	7.48	4.53	-2.57	0.64	0.64	0.84	14.38	8.94
Eurozone Office	EUR	847.96	17,329.94	13.56	0.00	-NA-	2.16	5.80	0.69	-2.73	-7.29	-2.24	-2.24	-7.97	14.32	9.24
Eurozone Industrial	EUR	1,595.60	2,460.76	1.92	0.00	-NA-	19.99	17.28	15.75	27.85	2.19	2.28	2.28	24.80	18.86	12.13
Eurozone Industrial/Office Mixed	EUR	1,143.48	439.86	0.34	0.00	-NA-	-NA-	-NA-	6.35	-10.62	-7.56	-7.76	-7.76	-11.37	13.97	13.69
UK Diversified	EUR	522.09	24,707.51	42.92	0.00	-NA-	2.47	-1.43	-16.18	-8.74	-5.13	-3.07	-3.07	-14.11	19.31	15.34
UK Industrial	EUR	411.01	9,514.24	16.53	0.00	-NA-	3.58	9.50	0.70	3.35	-5.67	-2.79	-2.79	-1.04	27.67	12.09
UK Residential	EUR	739.49	5,937.93	10.32	0.00	-NA-	18.28	5.99	-5.03	5.97	-6.75	-2.96	-2.96	-1.28	32.95	12.65
UK Retail	EUR	300.18	5,576.10	9.69	0.00	-NA-	-2.96	-10.32	-25.96	-28.82	-17.12	-20.24	-20.24	-36.89	21.34	18.70
UK Office	EUR	1,326.70	4,827.02	8.39	0.00	-NA-	13.70	3.59	-13.91	-0.15	-4.24	-5.18	-5.18	-9.25	23.00	22.67
UK Healthcare	EUR	651.30	3,091.57	5.37	0.00	-NA-	1.48	1.30	-7.96	-7.76	-2.82	0.24	0.24	-11.28	15.65	10.42
UK Self Storage	EUR	2,575.16	2,646.15	4.60	0.00	-NA-	15.95	16.71	-0.65	7.75	-1.79	0.04	0.04	2.77	22.74	12.73
Developed Industrial/Office UNITED	EUR	601.03	1,260.08	2.19	0.00	-NA-	-NA-	-NA-	-8.35	-2.78	-2.13	-3.07	-3.07	-6.47	11.47	11.31
North America Retail	EUR	1,124.55	156,045.16	21.10	0.00	-NA-	10.91	5.03	-5.50	7.36	4.30	2.04	2.04	4.84	21.23	14.42
North America Residential	EUR	2,254.45	135,246.73	18.28	0.00	-NA-	13.39	15.20	2.87	11.19	6.21	6.03	6.03	13.80	16.95	11.08
North America Healthcare	EUR	1,746.28	94,653.75	12.80	0.00	-NA-	8.94	6.32	0.81	10.10	11.73	7.63	7.63	14.54	20.05	15.23
North America Diversified	EUR	1,217.15	94,102.50	12.72	0.00	-NA-	8.84	7.63	1.31	0.80	2.77	5.10	5.10	2.34	18.81	12.34
North America Office	EUR	1,230.60	84,381.63	11.41	0.00	-NA-	9.90	8.15	-1.12	-0.65	1.00	3.69	3.69	-1.03	19.23	12.94
North America Industrial	EUR	984.00	72,670.12	9.82	0.00	-NA-	10.53	16.09	13.71	8.38	3.42	4.43	4.43	12.63	44.52	11.90
North America Self Storage	EUR	3,528.10	48,612.96	6.57	0.00	-NA-	15.82	13.71	-3.58	9.73	9.75	4.85	4.85	11.13	19.60	16.19
North America Lodging/Resorts	EUR	936.35	47,036.42	6.36	0.00	-NA-	12.63	5.73	-0.04	0.66	-6.78	1.18	1.18	1.80	28.69	19.93
North America Industrial	EUR	911.34	6,918.42	0.94	0.00	-NA-	-NA-	9.56	3.83	-3.91	-5.13	1.17	1.17	-0.12	15.73	14.24
US Retail	EUR	1,123.02	145,695.75	20.71	0.00	-NA-	11.25	5.40	-5.64	7.77	4.56	2.08	2.08	5.21	22.49	14.92
US Residential	EUR	2,233.07	127,149.49	18.08	0.00	-NA-	13.47	15.64	2.42	10.71	6.81	6.63	6.63	13.66	17.89	11.45
US Healthcare	EUR	1,865.41	91,923.86	13.07	0.00	-NA-	8.90	6.40	0.95	10.67	12.11	7.76	7.76	15.43	20.01	15.53
US Diversified	EUR	1,237.07	86,982.96	12.37	0.00	-NA-	9.34	9.83	1.81	0.51	2.88	5.36	5.36	2.65	21.78	12.93
US Office	EUR	1,255.45	80,569.87	11.45	0.00	-NA-	9.90	8.71	-1.53	-1.20	0.89	3.64	3.64	-1.43	20.02	13.31
US Industrial	EUR	1,022.02	70,999.49	10.09	0.00	-NA-	10.95	16.52	13.72	7.74	3.53	4.55	4.55	12.25	51.68	12.35
US Self Storage	EUR	3,528.10	48,612.96	6.91	0.00	-NA-	15.82	13.71	-3.58	9.73	9.75	4.85	4.85	11.13	19.51	16.19
US Lodging/Resorts	EUR	923.88	47,036.42	6.69	0.00	-NA-	12.69	5.69	-0.13	0.66	-6.78	1.18	1.18	1.80	29.47	19.95
US Industrial/Office	EUR	998.66	4,418.37	0.63	0.00	-NA-	-NA-	11.12	5.83	2.65	-0.70	5.24	5.24	8.08	17.39	16.26

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Developed Diversified	USD	1,013.22	403,381.28	27.57	0.00	-NA-	5.70	-1.15	1.32	-5.82	-2.35	4.00	4.00	-7.02	16.54	9.15
Developed Retail	USD	990.47	282,824.57	19.33	0.00	-NA-	-NA-	-0.20	-3.72	-4.33	-1.28	0.88	0.88	-7.66	12.14	10.31
Developed Residential	USD	2,236.72	228,970.65	15.65	0.00	-NA-	12.67	12.11	8.01	6.26	1.73	5.15	5.15	5.97	15.44	10.23
Developed Office	USD	1,300.28	179,647.00	12.28	0.00	-NA-	7.40	2.94	2.17	-2.92	-1.71	3.16	3.16	-4.00	14.39	8.66
Developed Industrial	USD	734.28	121,892.33	8.33	0.00	-NA-	11.15	8.22	13.32	3.12	0.02	3.10	3.10	4.31	22.86	9.66
Developed Healthcare	USD	1,634.45	112,186.82	7.67	0.00	-NA-	7.59	2.29	2.77	3.65	8.15	7.19	7.19	6.68	20.12	14.25
Developed Self Storage	USD	3,300.33	58,654.29	4.01	0.00	-NA-	14.34	9.69	-1.23	3.95	6.19	4.47	4.47	4.20	18.94	14.01
Developed Lodging/Resorts	USD	888.24	58,101.97	3.97	0.00	-NA-	11.26	2.08	2.03	-4.46	-8.90	0.83	0.83	-4.13	29.36	17.04
Developed Industrial/Office	USD	890.43	17,336.30	1.18	0.00	-NA-	8.64	5.96	6.76	-6.54	-5.79	1.02	1.02	-4.45	20.89	11.26
Asia Diversified	USD	1,020.23	215,130.69	57.16	0.00	-NA-	5.12	-3.47	1.85	-6.85	-2.45	5.17	5.17	-7.56	18.45	11.31
Asia Retail	USD	1,097.36	61,925.01	16.45	0.00	-NA-	5.58	3.03	3.88	0.23	0.06	4.22	4.22	-4.24	13.80	10.06
Asia Office	USD	1,324.25	54,303.42	14.43	0.00	-NA-	5.36	0.77	4.82	3.83	2.58	5.99	5.99	5.91	15.01	9.77
Asia Industrial	USD	634.03	25,686.13	6.83	0.00	-NA-	8.12	3.37	9.98	2.92	1.14	1.77	1.77	2.25	17.90	9.80
Asia Residential	USD	3,125.51	9,384.93	2.49	0.00	-NA-	9.00	5.18	8.90	11.79	5.12	4.38	4.38	11.50	22.88	11.52
Developed Asia Industrial/Office	USD	1,286.09	6,269.30	1.67	0.00	-NA-	-NA-	-NA-	10.17	-NA-	-3.46	3.14	3.14	-NA-	14.94	13.81
Developed Asia Lodging/Resorts	USD	496.50	3,641.40	0.97	0.00	-NA-	-NA-	4.34	0.11	-3.05	-4.97	-0.75	-0.75	-0.93	32.72	13.89
Asia Ex Australia Diversified	USD	1,143.94	195,791.38	63.58	0.00	-NA-	-NA-	-3.78	1.82	-5.84	-2.09	5.25	5.25	-6.82	18.99	11.76
Asia Ex Australia Offices	USD	1,361.73	43,063.55	13.98	0.00	-NA-	-NA-	0.79	4.82	5.10	3.35	6.36	6.36	7.01	13.05	10.38
Asia Ex Australia Retail	USD	1,975.69	37,335.22	12.12	0.00	-NA-	-NA-	5.74	8.69	5.13	-0.79	5.42	5.42	1.85	30.82	11.11
Asia Ex Australia Industrial	USD	1,691.34	12,464.75	4.05	0.00	-NA-	-NA-	-0.60	4.72	-3.19	2.55	1.80	1.80	-4.31	13.01	10.76
Asia Ex Australia Residential	USD	3,104.68	9,384.93	3.05	0.00	-NA-	-NA-	5.18	8.90	11.79	5.12	4.38	4.38	11.50	17.78	11.52
Developed Asia ex Australia	USD	3,429.34	3,641.40	1.18	0.00	-NA-	-NA-	4.34	0.11	-3.05	-4.97	-0.75	-0.75	-0.93	13.93	13.89
Developed Europe Diversified	USD	906.72	79,872.98	32.29	0.00	-NA-	5.74	0.54	-2.81	-5.55	-5.28	-0.28	-0.28	-10.16	17.67	11.30
Developed Europe Residential	USD	1,198.41	66,452.61	26.87	0.00	-NA-	22.50	14.85	15.27	6.85	-2.61	3.43	3.43	2.17	24.61	14.83
Developed Europe Retail	USD	586.02	44,217.43	17.88	0.00	-NA-	-0.25	-8.63	-14.37	-28.54	-13.01	-7.23	-7.23	-31.14	18.82	12.69
Developed Europe Office	USD	1,450.77	29,802.48	12.05	0.00	-NA-	9.00	4.07	1.93	-4.60	-9.13	-2.95	-2.95	-10.70	15.82	11.80
Developed Europe Industrial	USD	523.58	13,925.45	5.63	0.00	-NA-	5.39	6.78	5.48	2.27	-6.37	-1.54	-1.54	-2.62	26.62	12.12
Developed Europe Healthcare	USD	628.71	5,015.11	2.03	0.00	-NA-	0.39	-2.26	-5.62	-11.91	-6.04	-0.07	-0.07	-14.99	15.22	9.79
Developed Europe Self Storage	USD	2,453.85	3,612.26	1.46	0.00	-NA-	14.55	12.32	1.44	1.57	-4.96	0.13	0.13	-3.80	24.72	14.12
Developed Europe Industrial/Office	USD	992.15	3,233.61	1.31	0.00	-NA-	-NA-	-NA-	1.95	-7.74	-5.88	-3.04	-3.04	-10.10	12.16	11.69
Developed Europe Lodging/Resorts	USD	987.59	1,203.59	0.49	0.00	-NA-	-NA-	-NA-	0.07	-9.66	-10.26	-6.13	-6.13	-17.02	18.13	17.80

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Eurozone Residential	USD	1,252.72	58,995.04	40.76	0.00	-NA-	23.01	15.81	17.16	7.47	-1.69	4.29	4.29	3.16	24.94	15.68
Eurozone Retail	USD	866.60	37,903.89	26.18	0.00	-NA-	0.83	-7.42	-11.51	-28.65	-11.88	-4.62	-4.62	-29.40	20.33	13.93
Eurozone Diversified	USD	1,221.86	23,296.78	16.09	0.00	-NA-	7.61	4.44	10.00	-0.74	-5.03	0.57	0.57	-4.92	19.35	12.46
Eurozone Office	USD	813.95	19,621.82	13.56	0.00	-NA-	1.00	1.97	3.06	-7.64	-9.63	-2.31	-2.31	-13.22	18.36	12.55
Eurozone Industrial	USD	1,531.61	2,786.20	1.92	0.00	-NA-	18.63	13.03	18.47	21.41	-0.38	2.21	2.21	17.67	22.94	14.92
Eurozone Industrial/Office Mixed	USD	1,199.42	498.03	0.34	0.00	-NA-	-NA-	-NA-	8.85	-15.12	-9.89	-7.82	-7.82	-16.43	16.40	16.44
UK Diversified	USD	501.15	27,975.07	42.92	0.00	-NA-	1.31	-5.00	-14.21	-13.34	-7.52	-3.14	-3.14	-19.02	20.43	15.19
UK Industrial	USD	394.53	10,772.50	16.53	0.00	-NA-	2.41	5.54	3.06	-1.86	-8.05	-2.86	-2.86	-6.69	29.79	12.90
UK Residential	USD	709.83	6,723.23	10.32	0.00	-NA-	16.94	2.16	-2.81	0.63	-9.10	-3.03	-3.03	-6.92	35.45	12.84
UK Retail	USD	288.14	6,313.54	9.69	0.00	-NA-	-4.06	-13.57	-24.22	-32.41	-19.20	-20.29	-20.29	-40.49	22.40	18.00
UK Office	USD	1,273.49	5,465.40	8.39	0.00	-NA-	12.41	-0.16	-11.89	-5.18	-6.66	-5.25	-5.25	-14.43	24.03	22.17
UK Healthcare	USD	625.18	3,500.43	5.37	0.00	-NA-	0.33	-2.37	-5.80	-12.41	-5.26	0.16	0.16	-16.35	15.43	10.34
UK Self Storage	USD	2,471.90	2,996.10	4.60	0.00	-NA-	14.64	12.49	1.68	2.31	-4.26	-0.03	-0.03	-3.09	25.15	14.08
Developed Industrial/Office UNITED	USD	576.93	1,426.73	2.19	0.00	-NA-	-NA-	-NA-	-6.20	-7.68	-4.60	-3.14	-3.14	-11.81	10.99	10.81
North America Retail	USD	1,079.46	176,682.14	21.10	0.00	-NA-	9.65	1.23	-3.28	1.95	1.68	1.97	1.97	-1.14	21.31	13.33
North America Residential	USD	2,164.04	153,133.11	18.28	0.00	-NA-	12.11	11.03	5.28	5.58	3.53	5.96	5.96	7.31	16.29	10.32
North America Healthcare	USD	1,676.25	107,171.70	12.80	0.00	-NA-	7.70	2.47	3.17	4.55	8.92	7.56	7.56	8.00	20.43	14.78
North America Diversified	USD	1,168.34	106,547.55	12.72	0.00	-NA-	7.61	3.73	3.68	-4.28	0.18	5.03	5.03	-3.50	19.31	12.13
North America Office	USD	1,181.25	95,541.10	11.41	0.00	-NA-	8.66	4.23	1.20	-5.66	-1.54	3.62	3.62	-6.68	19.41	11.78
North America Industrial	USD	944.54	82,280.75	9.82	0.00	-NA-	9.28	11.89	16.38	2.92	0.81	4.36	4.36	6.20	48.87	11.88
North America Self Storage	USD	3,386.62	55,042.03	6.57	0.00	-NA-	14.50	9.59	-1.32	4.20	6.99	4.77	4.77	4.79	19.20	14.57
North America Lodging/Resorts	USD	898.80	53,256.98	6.36	0.00	-NA-	11.35	1.91	2.30	-4.41	-9.12	1.11	1.11	-4.01	29.46	18.27
North America Industrial	USD	874.80	7,833.38	0.94	0.00	-NA-	-NA-	5.59	6.27	-8.76	-7.52	1.10	1.10	-5.82	14.76	13.36
US Retail	USD	1,077.99	164,964.02	20.71	0.00	-NA-	9.99	1.58	-3.43	2.34	1.93	2.01	2.01	-0.79	22.52	13.79
US Residential	USD	2,143.52	143,965.01	18.08	0.00	-NA-	12.18	11.45	4.82	5.13	4.12	6.56	6.56	7.17	18.62	10.65
US Healthcare	USD	1,790.61	104,080.79	13.07	0.00	-NA-	7.67	2.54	3.32	5.09	9.29	7.68	7.68	8.84	21.99	15.03
US Diversified	USD	1,187.46	98,486.46	12.37	0.00	-NA-	8.10	5.85	4.19	-4.56	0.29	5.29	5.29	-3.21	22.90	12.62
US Office	USD	1,205.10	91,225.24	11.45	0.00	-NA-	8.66	4.78	0.78	-6.18	-1.65	3.56	3.56	-7.06	21.13	12.10
US Industrial	USD	981.04	80,389.17	10.09	0.00	-NA-	9.70	12.30	16.39	2.31	0.92	4.47	4.47	5.85	60.81	12.30
US Self Storage	USD	3,386.62	55,042.03	6.91	0.00	-NA-	14.50	9.59	-1.32	4.20	6.99	4.77	4.77	4.79	19.27	14.57
US Lodging/Resorts	USD	886.83	53,256.98	6.69	0.00	-NA-	11.42	1.87	2.22	-4.41	-9.12	1.11	1.11	-4.01	30.27	18.29
US Industrial/Office	USD	958.62	5,002.70	0.63	0.00	-NA-	-NA-	7.10	8.32	-2.52	-3.20	5.16	5.16	1.91	16.16	15.00

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Developed Diversified	GBP	1,279.81	316,154.31	27.57	0.00	-NA-	7.67	3.91	7.06	-0.08	-0.20	4.15	4.15	-1.42	14.04	8.71
Developed Retail	GBP	1,251.07	221,666.72	19.33	0.00	-NA-	-NA-	4.91	1.74	1.50	0.90	1.03	1.03	-2.10	12.92	12.00
Developed Residential	GBP	2,825.22	179,458.15	15.65	0.00	-NA-	14.77	17.85	14.13	12.73	3.98	5.30	5.30	12.36	15.30	11.98
Developed Office	GBP	1,642.40	140,800.22	12.28	0.00	-NA-	9.40	8.21	7.96	3.00	0.46	3.31	3.31	1.78	13.52	9.23
Developed Industrial	GBP	927.48	95,534.39	8.33	0.00	-NA-	13.22	13.77	19.74	9.40	2.22	3.25	3.25	10.59	22.56	10.81
Developed Healthcare	GBP	2,064.49	87,927.59	7.67	0.00	-NA-	9.59	7.53	8.60	9.96	10.54	7.35	7.35	13.11	21.80	16.65
Developed Self Storage	GBP	4,168.69	45,970.91	4.01	0.00	-NA-	16.47	15.32	4.37	10.29	8.53	4.63	4.63	10.48	19.43	15.75
Developed Lodging/Resorts	GBP	1,121.94	45,538.03	3.97	0.00	-NA-	13.33	7.31	7.81	1.37	-6.89	0.98	0.98	1.64	27.56	16.73
Developed Industrial/Office	GBP	1,124.71	13,587.50	1.18	0.00	-NA-	10.66	11.39	12.81	-0.85	-3.71	1.17	1.17	1.30	21.16	13.12
Asia Diversified	GBP	1,288.66	168,610.94	57.16	0.00	-NA-	7.08	1.48	7.62	-1.18	-0.30	5.33	5.33	-1.99	15.95	10.87
Asia Retail	GBP	1,386.09	48,534.38	16.45	0.00	-NA-	7.54	8.31	9.76	6.33	2.27	4.38	4.38	1.53	12.97	11.37
Asia Office	GBP	1,672.68	42,560.87	14.43	0.00	-NA-	7.32	5.93	10.76	10.16	4.84	6.14	6.14	12.29	14.15	10.70
Asia Industrial	GBP	800.86	20,131.78	6.83	0.00	-NA-	10.13	8.67	16.21	9.19	3.37	1.92	1.92	8.41	16.81	11.79
Asia Residential	GBP	3,947.87	7,355.54	2.49	0.00	-NA-	11.03	10.57	15.07	18.60	7.43	4.53	4.53	18.21	22.70	13.79
Developed Asia Industrial/Office	GBP	1,624.47	4,913.63	1.67	0.00	-NA-	-NA-	-NA-	16.41	-NA-	-1.33	3.29	3.29	-NA-	16.01	14.95
Developed Asia Lodging/Resorts	GBP	627.14	2,853.98	0.97	0.00	-NA-	-NA-	9.68	5.78	2.86	-2.87	-0.60	-0.60	5.04	32.65	12.82
Asia Ex Australia Diversified	GBP	1,444.92	153,453.55	63.58	0.00	-NA-	-NA-	1.15	7.58	-0.10	0.07	5.40	5.40	-1.21	16.08	11.12
Asia Ex Australia Offices	GBP	1,720.01	33,751.51	13.98	0.00	-NA-	-NA-	5.96	10.76	11.50	5.63	6.52	6.52	13.45	12.86	11.08
Asia Ex Australia Retail	GBP	2,495.52	29,261.87	12.12	0.00	-NA-	-NA-	11.16	14.85	11.54	1.40	5.57	5.57	7.99	13.37	12.85
Asia Ex Australia Industrial	GBP	2,136.35	9,769.38	4.05	0.00	-NA-	-NA-	4.49	10.66	2.71	4.81	1.95	1.95	1.46	12.93	12.56
Asia Ex Australia Residential	GBP	3,921.55	7,355.54	3.05	0.00	-NA-	-NA-	10.57	15.07	18.60	7.43	4.53	4.53	18.21	18.01	13.79
Developed Asia ex Australia	GBP	4,331.63	2,853.98	1.18	0.00	-NA-	-NA-	9.68	5.78	2.86	-2.87	-0.60	-0.60	5.04	13.43	12.82
Developed Europe Diversified	GBP	1,145.28	62,601.29	32.29	0.00	-NA-	7.71	5.69	2.70	0.21	-3.19	-0.14	-0.14	-4.75	15.24	9.09
Developed Europe Residential	GBP	1,513.73	52,082.93	26.87	0.00	-NA-	24.78	20.74	21.80	13.36	-0.46	3.58	3.58	8.32	24.62	15.00
Developed Europe Retail	GBP	740.21	34,655.87	17.88	0.00	-NA-	1.61	-3.94	-9.52	-24.19	-11.09	-7.09	-7.09	-26.99	16.73	11.86
Developed Europe Office	GBP	1,832.48	23,358.01	12.05	0.00	-NA-	11.03	9.40	7.70	1.22	-7.13	-2.81	-2.81	-5.32	13.91	10.15
Developed Europe Industrial	GBP	661.35	10,914.22	5.63	0.00	-NA-	7.35	12.25	11.46	8.50	-4.30	-1.40	-1.40	3.25	24.02	9.64
Developed Europe Healthcare	GBP	794.13	3,930.65	2.03	0.00	-NA-	2.25	2.75	-0.27	-6.55	-3.97	0.07	0.07	-9.87	13.36	7.73
Developed Europe Self Storage	GBP	3,099.48	2,831.15	1.46	0.00	-NA-	16.69	18.08	7.18	7.76	-2.86	0.27	0.27	1.99	21.62	11.07
Developed Europe Industrial/Office	GBP	1,253.19	2,534.38	1.31	0.00	-NA-	-NA-	-NA-	7.72	-2.12	-3.81	-2.90	-2.90	-4.68	11.14	10.46
Developed Europe Lodging/Resorts	GBP	1,247.43	943.33	0.49	0.00	-NA-	-NA-	-NA-	5.74	-4.16	-8.28	-5.99	-5.99	-12.02	18.03	17.86

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Eurozone Residential	GBP	1,582.33	46,237.98	40.76	0.00	-NA-	25.30	21.74	23.80	14.02	0.48	4.45	4.45	9.37	24.96	16.15
Eurozone Retail	GBP	1,094.61	29,707.57	26.18	0.00	-NA-	2.71	-2.68	-6.50	-24.30	-9.94	-4.49	-4.49	-25.14	18.87	13.52
Eurozone Diversified	GBP	1,543.35	18,259.10	16.09	0.00	-NA-	9.62	9.79	16.24	5.31	-2.93	0.71	0.71	0.81	17.70	12.00
Eurozone Office	GBP	1,028.11	15,378.81	13.56	0.00	-NA-	2.88	7.19	8.90	-2.01	-7.64	-2.17	-2.17	-8.00	16.91	11.55
Eurozone Industrial	GBP	1,934.60	2,183.71	1.92	0.00	-NA-	20.84	18.82	25.18	28.80	1.82	2.36	2.36	24.76	22.57	14.45
Eurozone Industrial/Office Mixed	GBP	1,515.00	390.33	0.34	0.00	-NA-	-NA-	-NA-	15.01	-9.95	-7.90	-7.69	-7.69	-11.39	15.81	15.74
UK Diversified	GBP	633.01	21,925.76	42.92	0.00	-NA-	3.20	-0.13	-9.35	-8.06	-5.48	-3.00	-3.00	-14.14	17.14	11.74
UK Industrial	GBP	498.33	8,443.06	16.53	0.00	-NA-	4.32	10.94	8.90	4.13	-6.02	-2.72	-2.72	-1.07	26.96	10.27
UK Residential	GBP	896.60	5,269.40	10.32	0.00	-NA-	19.12	7.39	2.70	6.76	-7.09	-2.89	-2.89	-1.31	34.90	9.53
UK Retail	GBP	363.96	4,948.30	9.69	0.00	-NA-	-2.28	-9.14	-19.93	-28.29	-17.42	-20.18	-20.18	-36.91	20.00	16.69
UK Office	GBP	1,608.56	4,283.56	8.39	0.00	-NA-	14.51	4.96	-6.89	0.60	-4.60	-5.11	-5.11	-9.27	20.79	19.54
UK Healthcare	GBP	789.67	2,743.50	5.37	0.00	-NA-	2.20	2.63	-0.46	-7.07	-3.17	0.31	0.31	-11.31	13.47	8.05
UK Self Storage	GBP	3,122.28	2,348.23	4.60	0.00	-NA-	16.77	18.25	7.45	8.55	-2.15	0.12	0.12	2.74	22.01	11.03
Developed Industrial/Office UNITED	GBP	728.73	1,118.21	2.19	0.00	-NA-	-NA-	-NA-	-0.88	-2.06	-2.49	-3.00	-3.00	-6.50	7.96	7.86
North America Retail	GBP	1,363.47	138,476.48	21.10	0.00	-NA-	11.69	6.42	2.20	8.16	3.92	2.11	2.11	4.81	21.72	15.46
North America Residential	GBP	2,733.42	120,019.68	18.28	0.00	-NA-	14.19	16.72	11.25	12.02	5.82	6.11	6.11	13.77	17.02	12.60
North America Healthcare	GBP	2,117.29	83,996.95	12.80	0.00	-NA-	9.71	7.72	9.02	10.92	11.32	7.71	7.71	14.50	22.17	17.24
North America Diversified	GBP	1,475.74	83,507.76	12.72	0.00	-NA-	9.61	9.05	9.56	1.55	2.39	5.18	5.18	2.31	18.94	13.44
North America Office	GBP	1,492.05	74,881.34	11.41	0.00	-NA-	10.68	9.57	6.94	0.09	0.63	3.77	3.77	-1.06	19.32	12.62
North America Industrial	GBP	1,193.06	64,488.40	9.82	0.00	-NA-	17.94	17.62	22.98	9.19	3.04	4.51	4.51	12.60	61.83	13.23
North America Self Storage	GBP	4,277.67	43,139.77	6.57	0.00	-NA-	16.64	15.21	4.27	10.55	9.35	4.92	4.92	11.10	20.04	16.46
North America Lodging/Resorts	GBP	1,135.29	41,740.72	6.36	0.00	-NA-	13.43	7.13	8.10	1.42	-7.12	1.26	1.26	1.77	27.75	18.03
North America Industrial	GBP	1,104.96	6,139.50	0.94	0.00	-NA-	-NA-	11.00	12.29	-3.20	-5.48	1.24	1.24	-0.15	16.38	15.48
US Retail	GBP	1,361.62	129,292.28	20.71	0.00	-NA-	12.03	6.79	2.04	8.57	4.17	2.16	2.16	5.18	23.13	15.92
US Residential	GBP	2,707.50	112,834.08	18.08	0.00	-NA-	14.27	17.16	10.76	11.54	6.42	6.71	6.71	13.63	17.95	12.93
US Healthcare	GBP	2,261.74	81,574.41	13.07	0.00	-NA-	9.67	7.80	9.17	11.50	11.70	7.84	7.84	15.40	22.06	17.52
US Diversified	GBP	1,499.89	77,189.79	12.37	0.00	-NA-	10.12	11.27	10.10	1.26	2.50	5.44	5.44	2.62	21.94	13.96
US Office	GBP	1,522.18	71,498.74	11.45	0.00	-NA-	10.68	10.15	6.49	-0.46	0.52	3.71	3.71	-1.46	20.27	12.92
US Industrial	GBP	1,239.16	63,005.85	10.09	0.00	-NA-	18.39	18.06	22.98	8.55	3.15	4.62	4.62	12.22	52.53	13.69
US Self Storage	GBP	4,277.67	43,139.77	6.91	0.00	-NA-	16.64	15.21	4.27	10.55	9.35	4.92	4.92	11.10	19.93	16.46
US Lodging/Resorts	GBP	1,120.17	41,740.72	6.69	0.00	-NA-	13.49	7.09	8.01	1.42	-7.12	1.26	1.26	1.77	28.54	18.05
US Industrial/Office	GBP	1,210.84	3,920.92	0.63	0.00	-NA-	-NA-	12.58	14.45	3.42	-1.06	5.31	5.31	8.05	18.15	17.42

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Developed Diversified	JPY	1,124.04	45,803,944.70	27.57	0.00	-NA-	7.58	0.92	-1.42	-4.44	-2.38	4.64	4.64	-6.28	17.33	9.98
Developed Retail	JPY	1,098.80	32,114,730.33	19.33	0.00	-NA-	-NA-	1.89	-6.32	-2.92	-1.31	1.50	1.50	-6.92	13.76	11.31
Developed Residential	JPY	2,481.36	25,999,617.62	15.65	0.00	-NA-	14.67	14.46	5.09	7.82	1.70	5.79	5.79	6.82	16.33	11.67
Developed Office	JPY	1,442.50	20,398,917.13	12.28	0.00	-NA-	9.31	5.10	-0.59	-1.49	-1.74	3.79	3.79	-3.24	15.26	10.18
Developed Industrial	JPY	814.60	13,840,874.22	8.33	0.00	-NA-	13.12	10.49	10.26	4.63	-0.01	3.73	3.73	5.14	22.91	10.34
Developed Healthcare	JPY	1,813.22	12,738,813.21	7.67	0.00	-NA-	9.50	4.43	-0.01	5.17	8.12	7.85	7.85	7.53	19.55	13.94
Developed Self Storage	JPY	3,661.30	6,660,194.27	4.01	0.00	-NA-	16.37	11.99	-3.90	5.48	6.16	5.12	5.12	5.03	20.54	16.14
Developed Lodging/Resorts	JPY	985.39	6,597,479.10	3.97	0.00	-NA-	13.23	4.22	-0.73	-3.05	-8.93	1.45	1.45	-3.37	31.32	21.01
Developed Industrial/Office	JPY	987.82	1,968,536.46	1.18	0.00	-NA-	10.56	8.18	3.88	-5.17	-5.82	1.64	1.64	-3.69	21.75	13.08
Asia Diversified	JPY	1,131.82	24,428,090.08	57.16	0.00	-NA-	6.99	-1.44	-0.90	-5.48	-2.48	5.82	5.82	-6.82	18.88	11.18
Asia Retail	JPY	1,217.38	7,031,584.96	16.45	0.00	-NA-	7.45	5.19	1.07	1.70	0.03	4.87	4.87	-3.47	14.43	9.76
Asia Office	JPY	1,469.09	6,166,153.25	14.43	0.00	-NA-	7.23	2.88	1.99	5.36	2.55	6.64	6.64	6.75	13.77	6.24
Asia Industrial	JPY	703.38	2,916,660.49	6.83	0.00	-NA-	10.03	5.54	7.01	4.43	1.11	2.40	2.40	3.07	17.43	6.34
Asia Residential	JPY	3,467.36	1,065,658.89	2.49	0.00	-NA-	10.93	7.38	5.96	13.43	5.08	5.02	5.02	12.39	22.23	7.28
Developed Asia Industrial/Office	JPY	1,426.75	711,878.97	1.67	0.00	-NA-	-NA-	-NA-	7.19	-NA-	-3.49	3.78	3.78	-NA-	16.69	15.04
Developed Asia Lodging/Resorts	JPY	550.81	413,480.54	0.97	0.00	-NA-	-NA-	6.52	-2.59	-1.62	-5.00	-0.14	-0.14	-0.13	33.02	13.44
Asia Ex Australia Diversified	JPY	1,269.05	22,232,111.46	63.58	0.00	-NA-	-NA-	-1.76	-0.94	-4.46	-2.12	5.90	5.90	-6.07	19.50	11.49
Asia Ex Australia Offices	JPY	1,510.66	4,889,865.94	13.98	0.00	-NA-	-NA-	2.90	1.99	6.64	3.32	7.02	7.02	7.86	12.39	6.48
Asia Ex Australia Retail	JPY	2,191.78	4,239,414.73	12.12	0.00	-NA-	-NA-	7.95	5.75	6.68	-0.82	6.07	6.07	2.67	12.50	9.21
Asia Ex Australia Industrial	JPY	1,876.33	1,415,372.28	4.05	0.00	-NA-	-NA-	1.48	1.89	-1.77	2.52	2.43	2.43	-3.54	11.99	5.84
Asia Ex Australia Residential	JPY	3,444.25	1,065,658.89	3.05	0.00	-NA-	-NA-	7.38	5.96	13.43	5.08	5.02	5.02	12.39	16.97	7.28
Developed Asia ex Australia	JPY	3,804.42	413,480.54	1.18	0.00	-NA-	-NA-	6.52	-2.59	-1.62	-5.00	-0.14	-0.14	-0.13	14.20	13.44
Developed Europe Diversified	JPY	1,005.89	9,069,577.36	32.29	0.00	-NA-	7.62	2.65	-5.44	-4.16	-5.31	0.33	0.33	-9.45	18.92	13.51
Developed Europe Residential	JPY	1,329.49	7,545,694.02	26.87	0.00	-NA-	24.67	17.26	12.15	8.42	-2.64	4.06	4.06	2.99	24.04	14.63
Developed Europe Retail	JPY	650.12	5,020,888.68	17.88	0.00	-NA-	1.52	-6.71	-16.69	-27.49	-13.04	-6.66	-6.66	-30.59	20.16	14.39
Developed Europe Office	JPY	1,609.44	3,384,071.56	12.05	0.00	-NA-	10.94	6.25	-0.83	-3.20	-9.16	-2.36	-2.36	-9.98	16.93	13.49
Developed Europe Industrial	JPY	580.85	1,581,235.03	5.63	0.00	-NA-	7.26	9.02	2.63	3.77	-6.40	-0.94	-0.94	-1.84	26.81	13.87
Developed Europe Healthcare	JPY	697.48	569,466.15	2.03	0.00	-NA-	2.17	-0.21	-8.17	-10.62	-6.07	0.54	0.54	-14.31	17.09	13.93
Developed Europe Self Storage	JPY	2,722.24	410,171.89	1.46	0.00	-NA-	16.59	14.68	-1.31	3.06	-4.99	0.74	0.74	-3.03	26.38	15.37
Developed Europe Industrial/Office	JPY	1,100.66	367,176.87	1.31	0.00	-NA-	-NA-	-NA-	-0.81	-6.39	-5.91	-2.44	-2.44	-9.38	14.45	13.98
Developed Europe Lodging/Resorts	JPY	1,095.60	136,668.17	0.49	0.00	-NA-	-NA-	-NA-	-2.63	-8.34	-10.29	-5.55	-5.55	-16.36	19.03	18.73

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Eurozone Residential	JPY	1,389.74	6,698,887.24	40.76	0.00	-NA-	25.19	18.24	13.99	9.05	-1.72	4.94	4.94	3.98	24.44	15.12
Eurozone Retail	JPY	961.38	4,303,986.23	26.18	0.00	-NA-	2.62	-5.48	-13.90	-27.60	-11.91	-4.04	-4.04	-28.83	21.34	15.00
Eurozone Diversified	JPY	1,355.50	2,645,349.72	16.09	0.00	-NA-	9.52	6.63	7.03	0.72	-5.06	1.19	1.19	-4.16	19.63	12.46
Eurozone Office	JPY	902.98	2,228,057.69	13.56	0.00	-NA-	2.79	4.10	0.27	-6.28	-9.66	-1.71	-1.71	-12.53	19.37	13.43
Eurozone Industrial	JPY	1,699.13	316,372.53	1.92	0.00	-NA-	20.74	15.40	15.26	23.19	-0.41	2.84	2.84	18.61	22.11	13.95
Eurozone Industrial/Office Mixed	JPY	1,330.60	56,551.06	0.34	0.00	-NA-	-NA-	-NA-	5.90	-13.87	-9.91	-7.26	-7.26	-15.76	17.02	16.92
UK Diversified	JPY	555.97	3,176,569.65	42.92	0.00	-NA-	3.11	-3.01	-16.53	-12.06	-7.55	-2.54	-2.54	-18.37	22.79	18.80
UK Industrial	JPY	437.68	1,223,216.87	16.53	0.00	-NA-	4.23	7.75	0.28	-0.41	-8.07	-2.26	-2.26	-5.94	30.15	14.96
UK Residential	JPY	787.47	763,422.40	10.32	0.00	-NA-	19.02	4.30	-5.43	2.11	-9.13	-2.44	-2.44	-6.18	35.79	16.56
UK Retail	JPY	319.66	716,902.45	9.69	0.00	-NA-	-2.36	-11.76	-26.27	-31.41	-19.23	-19.80	-19.80	-40.02	24.37	20.41
UK Office	JPY	1,412.78	620,595.75	8.39	0.00	-NA-	14.41	1.93	-14.27	-3.79	-6.68	-4.67	-4.67	-13.74	26.42	25.04
UK Healthcare	JPY	693.56	397,474.25	5.37	0.00	-NA-	2.11	-0.32	-8.34	-11.12	-5.29	0.78	0.78	-15.68	17.36	14.52
UK Self Storage	JPY	2,742.26	340,207.66	4.60	0.00	-NA-	16.67	14.85	-1.06	3.82	-4.29	0.59	0.59	-2.32	26.89	15.33
Developed Industrial/Office UNITED	JPY	640.03	162,004.76	2.19	0.00	-NA-	-NA-	-NA-	-8.73	-6.33	-4.63	-2.54	-2.54	-11.11	14.83	14.77
North America Retail	JPY	1,197.52	20,062,256.69	21.10	0.00	-NA-	11.60	3.35	-5.90	3.45	1.65	2.59	2.59	-0.35	21.90	14.18
North America Residential	JPY	2,400.73	17,388,264.72	18.28	0.00	-NA-	14.10	13.35	2.43	7.14	3.50	6.61	6.61	8.17	17.41	12.56
North America Healthcare	JPY	1,859.59	12,169,347.07	12.80	0.00	-NA-	9.61	4.62	0.39	6.09	8.89	8.22	8.22	8.86	19.82	14.39
North America Diversified	JPY	1,296.13	12,098,474.46	12.72	0.00	-NA-	9.52	5.90	0.88	-2.88	0.15	5.67	5.67	-2.73	19.95	13.09
North America Office	JPY	1,310.45	10,848,692.33	11.41	0.00	-NA-	10.59	6.42	-1.53	-4.27	-1.57	4.26	4.26	-5.93	20.65	14.26
North America Industrial	JPY	1,047.85	9,342,978.70	9.82	0.00	-NA-	17.84	14.24	13.24	4.43	0.78	5.00	5.00	7.05	54.52	13.61
North America Self Storage	JPY	3,757.03	6,250,022.38	6.57	0.00	-NA-	16.53	11.89	-3.99	5.73	6.96	5.42	5.42	5.63	20.83	16.65
North America Lodging/Resorts	JPY	997.11	6,047,330.39	6.36	0.00	-NA-	13.33	4.04	-0.46	-3.00	-9.15	1.73	1.73	-3.25	31.48	22.35
North America Industrial	JPY	970.48	889,480.62	0.94	0.00	-NA-	-NA-	7.80	3.39	-7.41	-7.55	1.72	1.72	-5.07	16.75	14.85
US Retail	JPY	1,195.89	18,731,663.92	20.71	0.00	-NA-	11.94	3.71	-6.04	3.84	1.89	2.64	2.64	0.00	23.35	14.65
US Residential	JPY	2,377.96	16,347,226.75	18.08	0.00	-NA-	14.17	13.79	1.99	6.67	4.09	7.21	7.21	8.03	18.47	12.95
US Healthcare	JPY	1,986.45	11,818,374.16	13.07	0.00	-NA-	9.58	4.69	0.52	6.64	9.25	8.35	8.35	9.71	20.02	14.63
US Diversified	JPY	1,317.34	11,183,137.46	12.37	0.00	-NA-	10.02	8.07	1.38	-3.15	0.26	5.94	5.94	-2.43	23.04	13.67
US Office	JPY	1,336.91	10,358,625.91	11.45	0.00	-NA-	10.58	6.97	-1.94	-4.80	-1.68	4.20	4.20	-6.32	21.48	14.60
US Industrial	JPY	1,088.34	9,128,190.00	10.09	0.00	-NA-	11.64	14.66	13.24	3.82	0.89	5.12	5.12	6.69	55.08	13.99
US Self Storage	JPY	3,757.03	6,250,022.38	6.91	0.00	-NA-	16.53	11.89	-3.99	5.73	6.96	5.42	5.42	5.63	20.82	16.65
US Lodging/Resorts	JPY	983.83	6,047,330.39	6.69	0.00	-NA-	13.39	4.00	-0.55	-3.00	-9.15	1.73	1.73	-3.25	32.31	22.37
US Industrial/Office	JPY	1,063.46	568,056.46	0.63	0.00	-NA-	-NA-	9.34	5.39	-1.09	-3.23	5.81	5.81	2.73	17.92	16.42

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Developed Diversified	AUD	907.93	552,387.93	27.57	0.00	-NA-	5.32	3.38	1.06	-2.09	-3.25	0.94	0.94	-0.41	17.75	6.76
Developed Retail	AUD	887.54	387,298.29	19.33	0.00	-NA-	-NA-	4.37	-3.97	-0.54	-2.18	-2.09	-2.09	-1.09	11.87	10.62
Developed Residential	AUD	2,004.29	313,551.05	15.65	0.00	-NA-	12.26	17.25	7.73	10.47	0.80	2.05	2.05	13.50	19.66	11.31
Developed Office	AUD	1,165.16	246,007.54	12.28	0.00	-NA-	7.01	7.66	1.90	0.92	-2.61	0.12	0.12	2.82	17.60	8.16
Developed Industrial	AUD	657.98	166,918.63	8.33	0.00	-NA-	10.74	13.19	13.03	7.20	-0.90	0.06	0.06	11.72	24.24	10.42
Developed Healthcare	AUD	1,464.60	153,627.96	7.67	0.00	-NA-	7.19	6.98	2.51	7.75	7.16	4.04	4.04	14.26	21.81	14.55
Developed Self Storage	AUD	2,957.37	80,320.83	4.01	0.00	-NA-	13.92	14.73	-1.48	8.07	5.21	1.40	1.40	11.61	24.20	16.55
Developed Lodging/Resorts	AUD	795.93	79,564.50	3.97	0.00	-NA-	10.85	6.77	1.76	-0.67	-9.73	-2.14	-2.14	2.68	30.71	17.52
Developed Industrial/Office	AUD	797.90	23,740.22	1.18	0.00	-NA-	8.24	10.82	6.49	-2.84	-6.66	-1.95	-1.95	2.34	22.55	12.22
Asia Diversified	AUD	914.21	294,598.69	57.16	0.00	-NA-	4.74	0.96	1.59	-3.17	-3.35	2.08	2.08	-0.99	17.00	7.84
Asia Retail	AUD	983.33	84,799.74	16.45	0.00	-NA-	5.19	7.76	3.61	4.19	-0.86	1.16	1.16	2.57	17.34	8.75
Asia Office	AUD	1,186.64	74,362.78	14.43	0.00	-NA-	4.97	5.39	4.55	7.94	1.64	2.87	2.87	13.43	16.29	8.51
Asia Industrial	AUD	568.15	35,174.44	6.83	0.00	-NA-	7.72	8.11	9.70	6.99	0.22	-1.22	-1.22	9.52	19.89	9.06
Asia Residential	AUD	2,800.72	12,851.67	2.49	0.00	-NA-	8.60	10.01	8.62	16.21	4.15	1.31	1.31	19.42	22.09	11.40
Developed Asia Industrial/Office	AUD	1,152.44	8,585.14	1.67	0.00	-NA-	-NA-	-NA-	9.89	-NA-	-4.34	0.11	0.11	-NA-	15.75	14.29
Developed Asia Lodging/Resorts	AUD	444.91	4,986.51	0.97	0.00	-NA-	-NA-	9.12	-0.15	0.79	-5.84	-3.67	-3.67	6.12	32.63	14.15
Asia Ex Australia Diversified	AUD	1,025.06	268,115.55	63.58	0.00	-NA-	-NA-	0.64	1.55	-2.11	-2.99	2.15	2.15	-0.20	12.66	8.13
Asia Ex Australia Offices	AUD	1,220.22	58,970.97	13.98	0.00	-NA-	-NA-	5.42	4.55	9.26	2.40	3.23	3.23	14.61	11.26	9.18
Asia Ex Australia Retail	AUD	1,770.38	51,126.63	12.12	0.00	-NA-	-NA-	10.59	8.41	9.29	-1.70	2.31	2.31	9.09	10.42	9.72
Asia Ex Australia Industrial	AUD	1,515.58	17,069.15	4.05	0.00	-NA-	-NA-	3.96	4.45	0.64	1.61	-1.20	-1.20	2.50	9.99	9.22
Asia Ex Australia Residential	AUD	2,782.05	12,851.67	3.05	0.00	-NA-	-NA-	10.01	8.62	16.21	4.15	1.31	1.31	19.42	15.44	11.40
Developed Asia ex Australia	AUD	3,072.97	4,986.51	1.18	0.00	-NA-	-NA-	9.12	-0.15	0.79	-5.84	-3.67	-3.67	6.12	14.22	14.15
Developed Europe Diversified	AUD	812.49	109,377.59	32.29	0.00	-NA-	5.36	5.15	-3.06	-1.81	-6.15	-3.22	-3.22	-3.78	19.36	11.93
Developed Europe Residential	AUD	1,073.88	90,999.81	26.87	0.00	-NA-	22.05	20.12	14.97	11.07	-3.50	0.38	0.38	9.43	25.24	14.77
Developed Europe Retail	AUD	525.12	60,551.08	17.88	0.00	-NA-	-0.61	-4.43	-14.59	-25.71	-13.81	-9.96	-9.96	-26.25	20.00	13.44
Developed Europe Office	AUD	1,300.01	40,811.34	12.05	0.00	-NA-	8.60	8.84	1.66	-0.82	-9.97	-5.81	-5.81	-4.35	17.32	11.41
Developed Europe Industrial	AUD	469.18	19,069.43	5.63	0.00	-NA-	5.00	11.68	5.21	6.32	-7.23	-4.44	-4.44	4.30	27.24	12.67
Developed Europe Healthcare	AUD	563.38	6,867.67	2.03	0.00	-NA-	0.02	2.22	-5.86	-8.43	-6.90	-3.01	-3.01	-8.95	20.13	11.32
Developed Europe Self Storage	AUD	2,198.85	4,946.60	1.46	0.00	-NA-	14.13	17.48	1.17	5.59	-5.83	-2.82	-2.82	3.04	26.34	14.42
Developed Europe Industrial/Office	AUD	889.05	4,428.09	1.31	0.00	-NA-	-NA-	-NA-	1.68	-4.09	-6.75	-5.89	-5.89	-3.71	13.35	12.71
Developed Europe Lodging/Resorts	AUD	884.96	1,648.20	0.49	0.00	-NA-	-NA-	-NA-	-0.19	-6.09	-11.09	-8.89	-8.89	-11.12	18.09	17.75

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Price Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Eurozone Residential	AUD	1,122.54	80,787.46	40.76	0.00	-NA-	22.56	21.12	16.86	11.73	-2.59	1.22	1.22	10.49	23.14	15.55
Eurozone Retail	AUD	776.54	51,905.36	26.18	0.00	-NA-	0.47	-3.18	-11.74	-25.82	-12.69	-7.43	-7.43	-24.38	27.75	18.42
Eurozone Diversified	AUD	1,094.89	31,902.48	16.09	0.00	-NA-	7.22	9.23	9.72	3.19	-5.90	-2.39	-2.39	1.84	15.94	12.16
Eurozone Office	AUD	729.37	26,870.00	13.56	0.00	-NA-	0.63	6.64	2.79	-3.98	-10.46	-5.19	-5.19	-7.06	16.27	11.58
Eurozone Industrial	AUD	1,372.45	3,815.40	1.92	0.00	-NA-	18.20	18.22	18.16	26.21	-1.29	-0.80	-0.80	26.04	21.50	13.80
Eurozone Industrial/Office Mixed	AUD	1,074.78	682.00	0.34	0.00	-NA-	-NA-	-NA-	8.56	-11.76	-10.71	-10.54	-10.54	-10.49	17.26	17.03
UK Diversified	AUD	449.08	38,308.90	42.92	0.00	-NA-	0.94	-0.64	-14.43	-9.91	-8.37	-5.99	-5.99	-13.26	24.85	16.69
UK Industrial	AUD	353.53	14,751.79	16.53	0.00	-NA-	2.03	10.38	2.80	2.03	-8.89	-5.72	-5.72	-0.06	31.23	13.76
UK Residential	AUD	636.07	9,206.75	10.32	0.00	-NA-	16.51	6.84	-3.06	4.61	-9.93	-5.89	-5.89	-0.30	40.45	14.14
UK Retail	AUD	258.20	8,645.72	9.69	0.00	-NA-	-4.42	-9.60	-24.42	-29.73	-19.94	-22.64	-22.64	-36.27	25.50	19.12
UK Office	AUD	1,141.16	7,484.28	8.39	0.00	-NA-	12.00	4.42	-12.11	-1.43	-7.51	-8.04	-8.04	-8.35	27.07	23.67
UK Healthcare	AUD	560.21	4,793.47	5.37	0.00	-NA-	-0.04	2.11	-6.04	-8.94	-6.13	-2.78	-2.78	-10.40	20.32	11.92
UK Self Storage	AUD	2,215.03	4,102.85	4.60	0.00	-NA-	14.22	17.65	1.42	6.36	-5.14	-2.97	-2.97	3.80	27.57	14.41
Developed Industrial/Office UNITED	AUD	516.98	1,953.75	2.19	0.00	-NA-	-NA-	-NA-	-6.44	-4.03	-5.47	-5.99	-5.99	-5.54	12.85	12.63
North America Retail	AUD	967.28	241,947.47	21.10	0.00	-NA-	9.25	5.88	-3.53	5.98	0.74	-1.04	-1.04	5.89	23.71	13.90
North America Residential	AUD	1,939.16	209,699.57	18.28	0.00	-NA-	11.70	16.12	5.01	9.76	2.58	2.84	2.84	14.93	19.94	11.85
North America Healthcare	AUD	1,502.06	146,760.29	12.80	0.00	-NA-	-NA-	7.17	2.91	8.69	7.92	4.39	4.39	15.67	16.64	15.09
North America Diversified	AUD	1,046.93	145,905.58	12.72	0.00	-NA-	6.43	8.49	3.41	-0.49	-0.74	1.93	1.93	3.36	17.17	11.29
North America Office	AUD	1,058.50	130,833.42	11.41	0.00	-NA-	8.26	9.02	0.94	-1.93	-2.44	0.57	0.57	-0.05	21.24	11.71
North America Industrial	AUD	846.39	112,674.76	9.82	0.00	-NA-	8.88	17.02	16.08	6.99	-0.11	1.28	1.28	13.75	61.35	13.07
North America Self Storage	AUD	3,034.69	75,374.23	6.57	0.00	-NA-	14.08	14.62	-1.58	8.32	6.01	1.69	1.69	12.24	23.74	17.14
North America Lodging/Resorts	AUD	805.40	72,929.79	6.36	0.00	-NA-	10.94	6.58	2.04	-0.63	-9.96	-1.87	-1.87	2.81	30.23	18.75
North America Industrial	AUD	783.89	10,726.99	0.94	0.00	-NA-	-NA-	10.43	5.99	-5.15	-8.37	-1.88	-1.88	0.87	15.03	14.17
US Retail	AUD	965.97	225,900.74	20.71	0.00	-NA-	9.58	6.24	-3.68	6.39	0.99	-0.99	-0.99	6.26	20.36	14.43
US Residential	AUD	1,920.77	197,144.83	18.08	0.00	-NA-	11.77	16.56	4.55	9.29	3.17	3.42	3.42	14.79	16.33	12.24
US Healthcare	AUD	1,604.53	142,527.62	13.07	0.00	-NA-	7.27	7.25	3.05	9.25	8.28	4.51	4.51	16.58	18.47	15.38
US Diversified	AUD	1,064.06	134,866.77	12.37	0.00	-NA-	7.71	10.71	3.93	-0.78	-0.63	2.19	2.19	3.67	19.17	11.99
US Office	AUD	1,079.87	124,923.30	11.45	0.00	-NA-	8.26	9.58	0.52	-2.46	-2.55	0.51	0.51	-0.46	17.90	12.08
US Industrial	AUD	879.09	110,084.45	10.09	0.00	-NA-	15.80	17.46	16.09	6.36	0.00	1.40	1.40	13.37	66.44	13.49
US Self Storage	AUD	3,034.69	75,374.23	6.91	0.00	-NA-	14.08	14.62	-1.58	8.32	6.01	1.69	1.69	12.24	24.56	17.14
US Lodging/Resorts	AUD	794.68	72,929.79	6.69	0.00	-NA-	11.01	6.54	1.95	-0.63	-9.96	-1.87	-1.87	2.81	31.57	18.76
US Industrial/Office	AUD	859.00	6,850.67	0.63	0.00	-NA-	-NA-	12.01	8.04	1.34	-4.09	2.07	2.07	9.15	16.48	15.96

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Part IV

Emerging Markets

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Section 4.1

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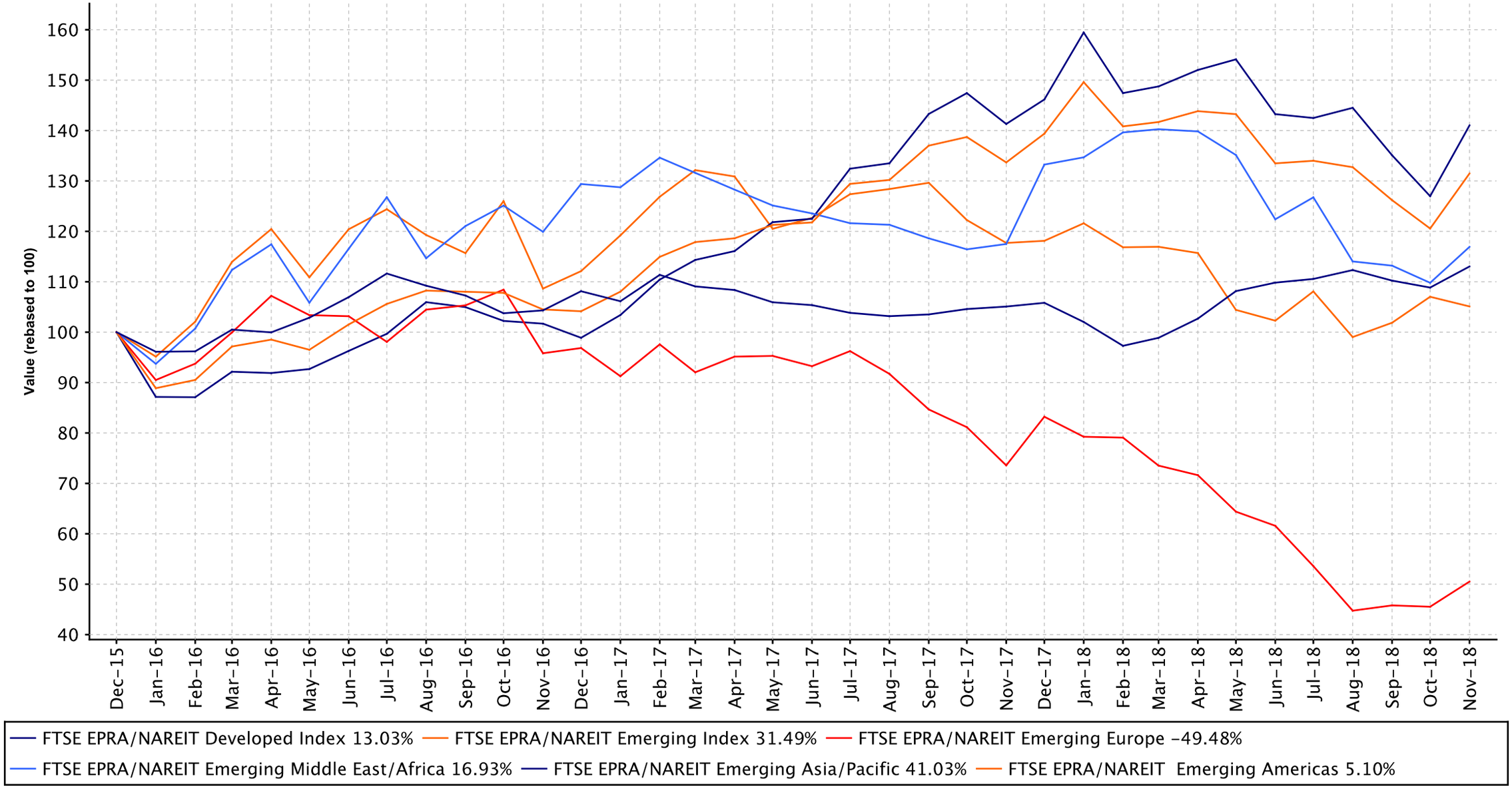
Graph 34: EPRA/NAREIT Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance



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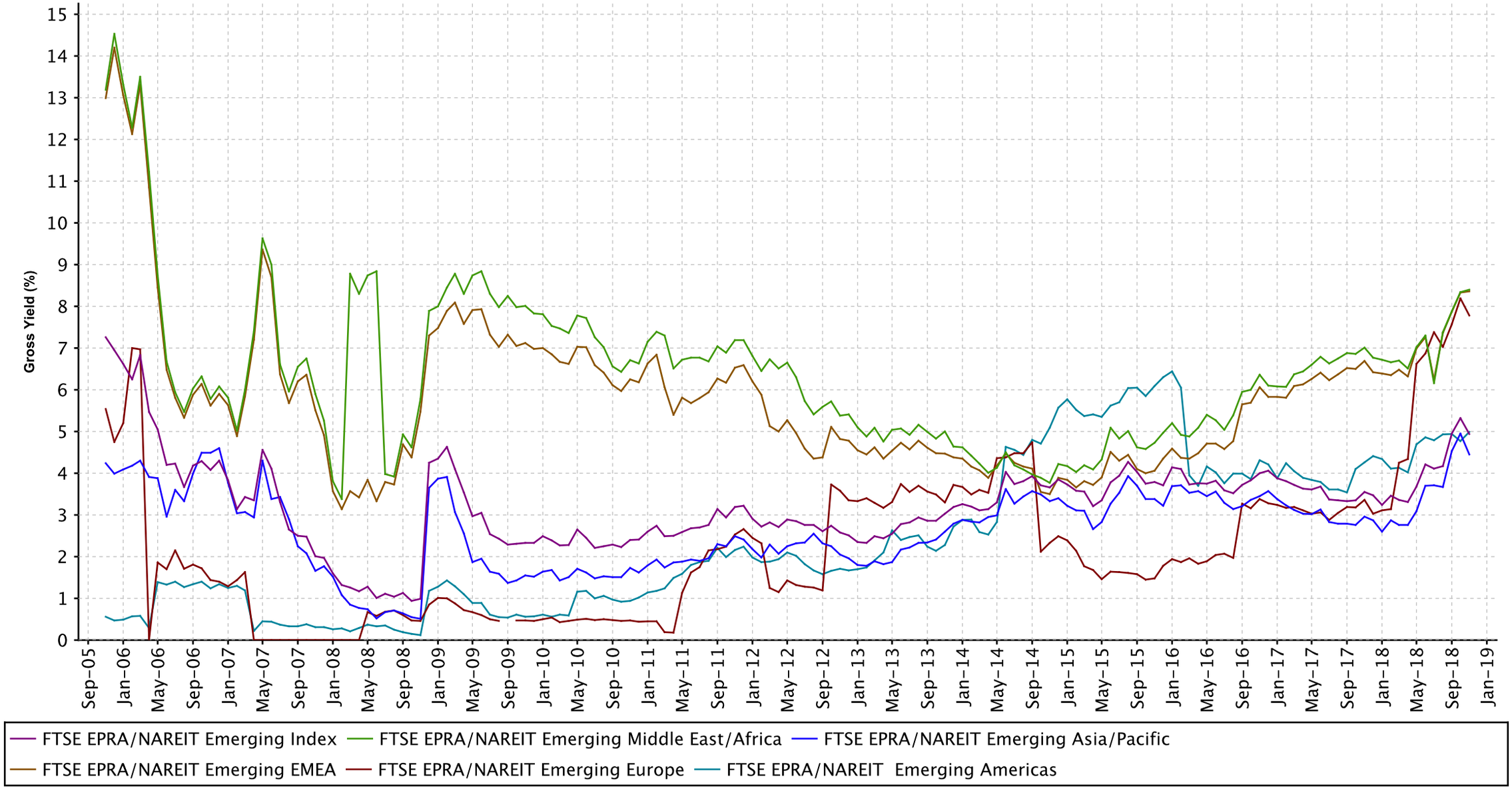
Graph 35: Dividend Yields



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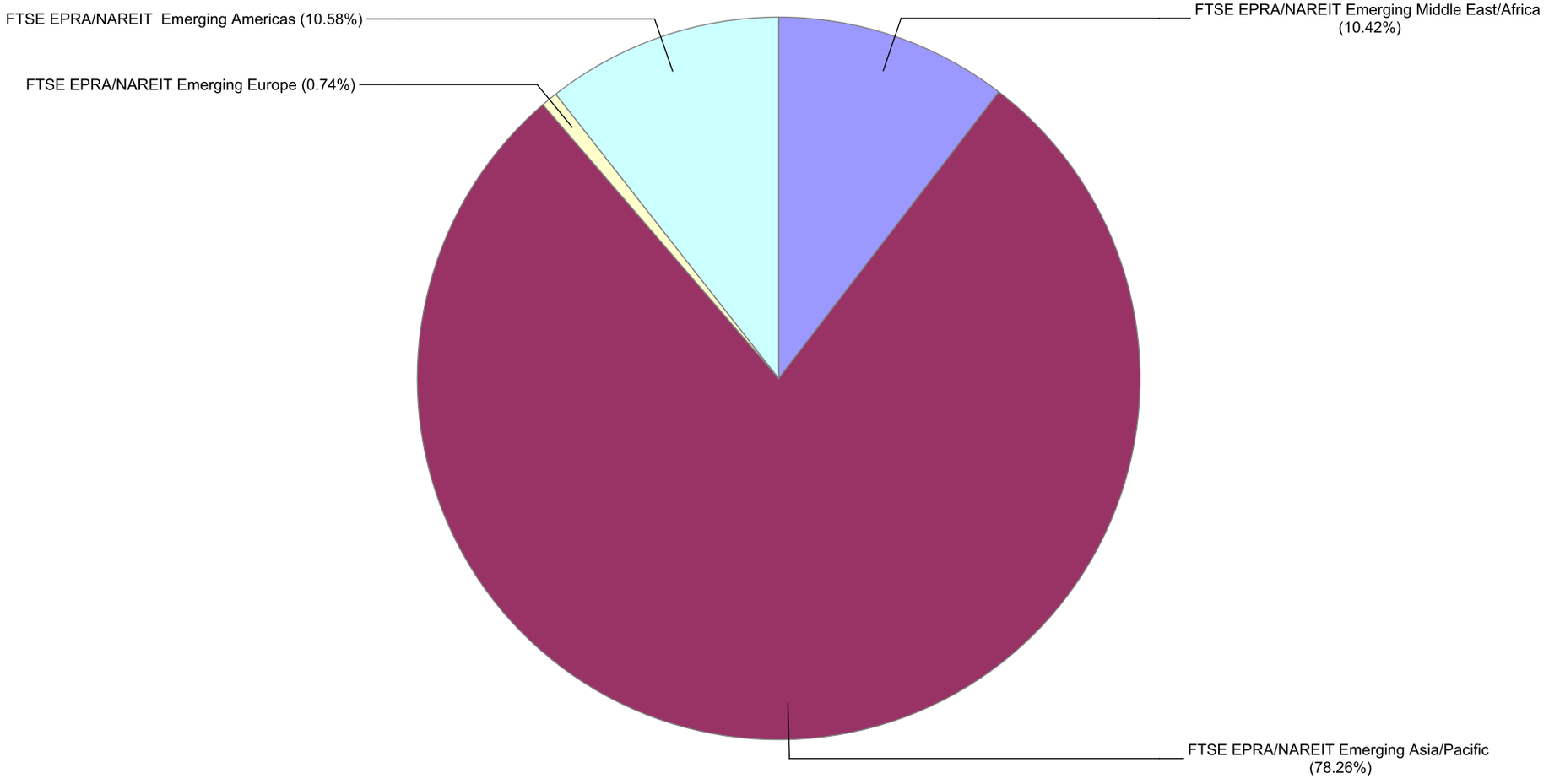
Graph 36: Global Emerging - Regional Breakdown by Market Cap



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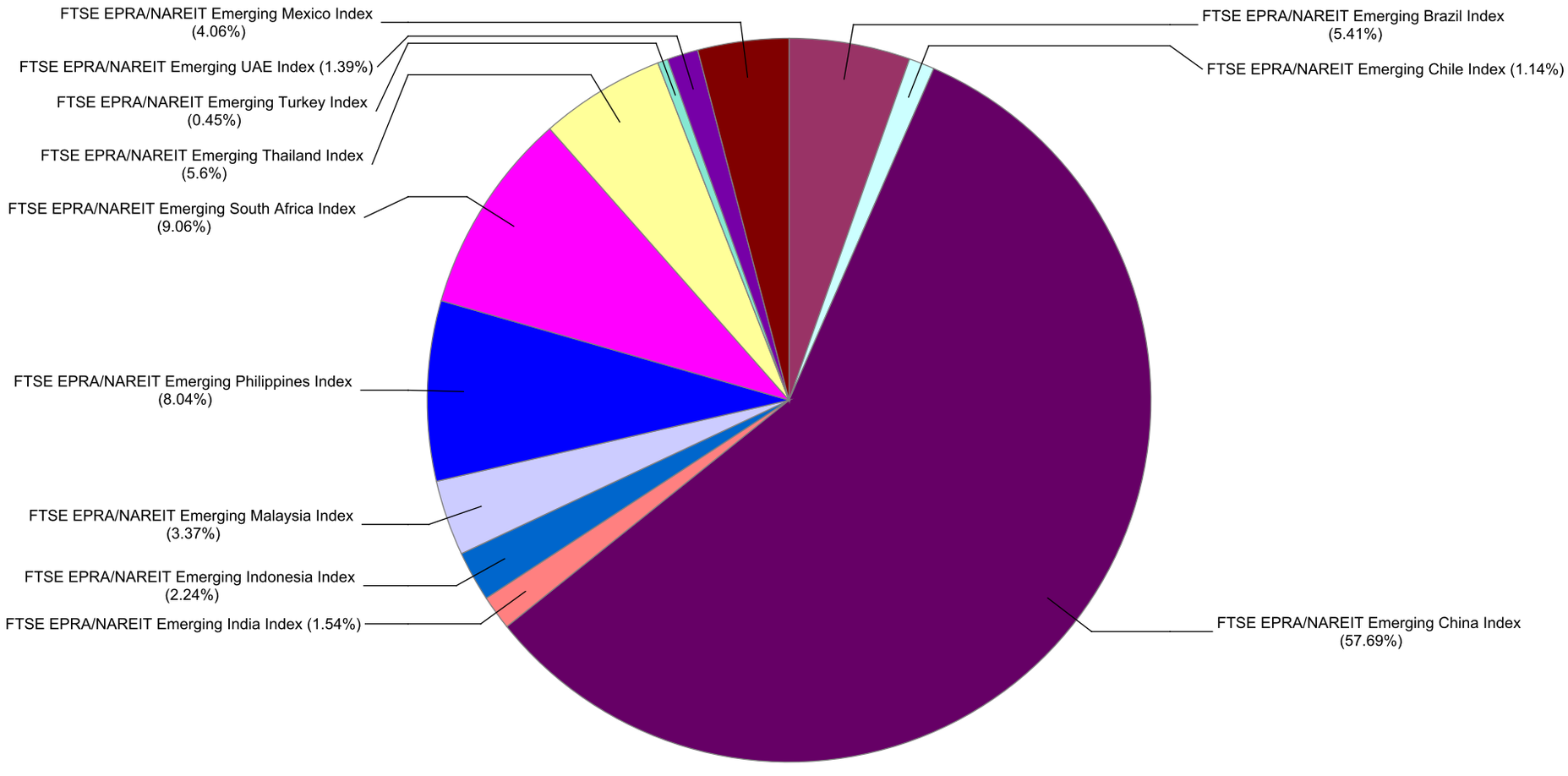
Graph 37: Global Emerging - Breakdown by Country



FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
1 November 2018	Mapletree Greater China Commercial Trust	Rental	Diversified	SGD	0.01926	6.25
6 November 2018	Administradora Fibra Danhos S.A. de C.V.	Rental	Diversified	MXN	0.61	8.470000
6 November 2018	PLA Administradora Industrial S. de R.L. de C.	Rental	Industrial	MXN	0.699254	11
7 November 2018	Fibra Uno Administracion S.A. de C.V.	Rental	Diversified	MXN	0.554984	9.420000
7 November 2018	IGB Real Estate Investment Trust	Rental	Diversified	MYR	0.0229	6.989999
7 November 2018	Octodec Investments Ltd	Rental	Diversified	ZAR	1.017	10.27
14 November 2018	Ascendas India Trust	Rental	Office	SGD	0.0358	6.54
15 November 2018	Lippo Malls Indonesia Retail Trust	Rental	Retail	SGD	0.0049	12.13
15 November 2018	Sunway Real Estate Investment Trust	Rental	Diversified	MYR	0.0248	5.619999
27 November 2018	BR MALLS Participacoes S.A.	Rental	Retail	BRL	0.08311	0
28 November 2018	KLCC Property Holdings	Rental	Diversified	MYR	0.087	4.760000
28 November 2018	RDI REIT P.L.C.	Rental	Diversified	ZAR	0.498	10.13
28 November 2018	Rebosis Property Fund	Rental	Diversified	ZAR	0.296	20.46999

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-18	Free Float Mkt Cap EUR (m) Nov-18	Free Float Global Wght(%) Nov-18	Free Float Regional Wght(%) Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-18	Dividend Rtn (%) Nov-18	Total Rtn (%) Nov-18	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
BR MALLS Participacoes S.A.	Rental	Retail	Non REIT	13.01	2,303	1.55	1.53	0.64	-NA-	13.86	0.53	15.32	8.30	36.10	2.44	0.67	3.11	3.10	2.85	33.12	33.11
Multiplan Empreendimentos Imobiliaros	Rental	Retail	Non REIT	23.21	1,428	0.96	0.95	1.84	-NA-	-NA-	8.03	21.12	4.51	24.05	0.91	0.00	0.91	0.91	1.12	24.12	23.42
Cyrela Brazil Realty S/A Empreendimentose e	Non-Rental	Residenti	Non REIT	14.24	825	0.55	0.55	3.66	-NA-	-NA-	-1.23	26.20	21.19	32.59	-2.47	0.00	-2.47	-2.47	11.66	40.24	40.01
MRV Engenharia e Participacoes	Non-Rental	Residenti	Non REIT	12.13	803	0.54	0.53	5.78	-NA-	-NA-	7.81	17.71	-3.89	-1.30	-4.03	0.00	-4.03	-4.03	-14.69	42.77	29.90
Iguatemi Empresa De shopping Center SA	Rental	Retail	Non REIT	39.13	772	0.52	0.51	0.87	-NA-	-NA-	11.01	22.86	2.87	26.02	0.69	0.00	0.69	0.69	0.20	29.35	25.66
Aliansce Shopping Centers SA	Rental	Retail	Non REIT	18.80	344	0.23	0.23	0.62	-NA-	-NA-	-0.65	19.34	11.01	26.94	7.31	0.00	7.31	7.31	4.86	24.68	25.45
EZ TEC Empreendimentos e Partipacoes	Non-Rental	Residenti	Non REIT	23.00	307	0.21	0.20	13.85	-NA-	31.40	-0.18	29.82	20.40	36.90	-4.09	0.00	-4.09	-4.09	8.62	37.21	37.52
Construtora Tenda SA	Non-Rental	Residenti	Non REIT	30.75	284	0.19	0.19	0.00	-NA-	-NA-	-NA-	-NA-	80.99	16.04	7.78	0.00	7.78	7.78	53.75	29.40	29.40
BR Properties	Rental	Industrial/	Non REIT	7.69	214	0.14	0.14	2.12	-NA-	-NA-	-10.40	-9.00	-28.61	0.52	-1.54	0.00	-1.54	-1.54	-25.92	29.74	30.41
Even Construtora e Incorporadora	Non-Rental	Residenti	Non REIT	5.15	135	0.09	0.09	0.00	-NA-	-NA-	-8.93	8.07	3.83	68.85	7.52	0.00	7.52	7.52	-10.28	46.44	51.51
Gafisa	Non-Rental	Residenti	Non REIT	15.75	132	0.09	0.09	2.37	-NA-	-NA-	-13.35	-12.61	-17.28	40.75	33.47	0.00	33.47	33.47	-23.02	58.70	58.02
Direcional Engenharia	Non-Rental	Residenti	Non REIT	7.66	129	0.09	0.09	8.00	-NA-	-NA-	-7.94	33.59	47.47	21.13	7.28	0.00	7.28	7.28	46.42	39.41	40.07
Sonae Sierra Brasil	Rental	Retail	Non REIT	24.50	121	0.08	0.08	1.86	-NA-	-NA-	4.53	15.63	3.98	24.81	6.75	0.00	6.75	6.75	-1.56	28.63	29.62
Sao Carlos Empreendimentos e Participacoes SA	Rental	Office	Non REIT	29.51	103	0.07	0.07	3.84	-NA-	-NA-	-NA-	-NA-	-21.83	5.43	-7.78	0.00	-7.78	-7.78	-31.36	26.23	26.23
JHSF Participacoes SA	Non-Rental	Diversifie	Non REIT	1.94	74	0.05	0.05	0.00	-NA-	-NA-	-15.60	12.57	2.65	71.68	22.78	0.00	22.78	22.78	10.86	61.33	70.88
Helbor Empreendimentos S.A.	Non-Rental	Diversifie	Non REIT	1.35	58	0.04	0.04	2.63	-NA-	-NA-	-29.94	-6.81	-32.16	32.35	-19.16	0.00	-19.16	-19.16	-31.12	71.72	81.21
Emerging Brazil Index Total					8,032	5.40	5.34	2.42													

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China Overseas Land & Investment Ltd.	Non-Rental	Residenti	Non REIT	27.30	11,815	7.93	7.84	3.11	16.89	11.30	3.98	4.47	13.63	11.43	11.20	0.00	11.20	11.20	12.05	30.36	23.86
China Resources Land Ltd	Non-Rental	Residenti	Non REIT	29.00	8,756	5.88	5.81	3.44	-NA-	13.57	7.61	13.89	33.62	5.84	9.02	0.00	9.02	9.02	30.42	35.75	29.70
Evergrande Real Estate Group	Non-Rental	Diversifie	Non REIT	24.65	8,211	5.51	5.45	5.22	-NA-	-NA-	51.41	61.92	0.53	18.16	31.82	0.00	31.82	31.82	-3.76	62.95	63.60
Country Garden Holdings	Non-Rental	Residenti	Non REIT	9.62	8,015	5.38	5.32	5.09	-NA-	24.00	17.19	55.34	-14.07	-2.53	14.66	0.00	14.66	14.66	-29.06	43.85	39.17
Sunac China Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	26.00	6,464	4.34	4.29	2.17	-NA-	-NA-	39.13	73.05	-26.39	7.88	22.07	0.00	22.07	22.07	-18.08	49.51	44.72
China Vanke Co., Ltd (B)	Non-Rental	Residenti	Non REIT	26.90	3,992	2.68	2.65	3.95	-NA-	-NA-	-NA-	11.66	-5.45	3.86	11.39	0.00	11.39	11.39	-13.78	33.61	33.91
Longfor Properties Co. Ltd.	Non-Rental	Diversifie	Non REIT	22.00	3,665	2.46	2.43	3.70	-NA-	-NA-	15.20	29.99	24.30	8.91	15.55	0.00	15.55	15.55	15.40	32.13	33.08
Shimao Property Holdings	Non-Rental	Diversifie	Non REIT	19.34	2,621	1.76	1.74	5.69	-NA-	17.94	2.24	18.72	33.94	-0.92	26.08	0.00	26.08	26.08	20.24	46.86	39.48
China Jinmao Holdings Group	Non-Rental	Diversifie	Non REIT	3.75	2,430	1.63	1.61	8.00	-NA-	-NA-	9.92	20.78	14.73	5.34	13.98	0.00	13.98	13.98	17.73	36.75	38.20
Kerry Properties Limited	Non-Rental	Diversifie	Non REIT	26.85	1,799	1.21	1.19	4.84	9.90	8.59	0.78	11.34	-18.84	1.13	8.92	0.00	8.92	8.92	-20.35	32.37	27.43
Jiayuan International Group	Non-Rental	Diversifie	Non REIT	14.02	1,762	1.18	1.17	2.07	-NA-	-NA-	-NA-	-NA-	113.90	4.63	1.89	0.00	1.89	1.89	97.11	34.10	34.10
Agile Property Holdings	Non-Rental	Diversifie	Non REIT	10.62	1,676	1.12	1.11	11.11	-NA-	17.89	9.18	46.32	0.36	-3.98	18.79	0.00	18.79	18.79	-4.72	51.78	42.01
Mapletree Greater China Commercial Trust	Rental	Diversifie	REIT	1.13	1,518	1.02	1.01	6.03	-NA-	-NA-	8.14	12.46	1.53	0.81	0.00	1.70	1.70	1.70	-2.59	12.59	10.69
CIFI Holdings (Group) (P Chip)	Non-Rental	Residenti	Non REIT	3.92	1,468	0.98	0.97	6.38	-NA-	-NA-	22.34	37.40	-3.25	8.89	19.51	0.00	19.51	19.51	-11.46	41.66	43.29
Guangzhou R&F Properties	Non-Rental	Diversifie	Non REIT	12.12	1,411	0.95	0.94	11.57	-NA-	-NA-	2.97	18.21	-22.81	-15.72	-1.46	0.00	-1.46	-1.46	-26.84	45.78	38.56
Sino-Ocean Group Holdings (Red Chip)	Non-Rental	Diversifie	Non REIT	3.50	1,145	0.77	0.76	8.43	-NA-	4.22	-5.08	-2.71	-NA-	1.45	14.01	0.00	14.01	14.01	-NA-	41.60	30.65
Logan Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	9.15	1,050	0.70	0.70	4.92	-NA-	-NA-	-NA-	59.65	30.08	6.67	26.38	3.84	30.22	30.25	18.81	42.09	42.11
Yuexiu Property (Red Chip)	Non-Rental	Residenti	Non REIT	1.45	1,015	0.68	0.67	6.48	5.09	16.15	-2.95	8.25	9.50	6.57	16.94	0.00	16.94	16.94	5.75	41.89	28.10
KWG Property Holding	Non-Rental	Diversifie	Non REIT	6.96	978	0.66	0.65	9.07	-NA-	-NA-	11.30	12.75	-11.99	-2.79	16.19	0.00	16.19	16.19	-20.37	43.67	41.16
Hui Xian Real Estate Investment Trust	Rental	Diversifie	REIT	3.21	931	0.62	0.62	8.47	-NA-	-NA-	-0.73	4.05	12.68	1.90	5.94	0.00	5.94	5.94	10.53	9.67	8.10
Shenzhen Investment	Non-Rental	Diversifie	Non REIT	2.55	910	0.61	0.60	7.06	-NA-	14.36	-0.31	-3.48	-17.77	2.00	13.33	0.00	13.33	13.33	-15.74	39.30	23.74
Ascott Residence Trust	Rental	Residenti	REIT	1.07	756	0.51	0.50	6.47	-NA-	-NA-	-NA-	2.31	-4.27	-2.73	1.90	0.00	1.90	1.90	-6.62	9.97	10.02
Shui On Land	Non-Rental	Diversifie	Non REIT	1.85	721	0.48	0.48	5.73	-NA-	4.79	-3.73	-1.65	-8.17	1.65	17.09	0.00	17.09	17.09	-9.44	38.64	25.05
China Aoyuan Property Group (P Chip)	Non-Rental	Diversifie	Non REIT	5.00	696	0.47	0.46	5.64	-NA-	25.61	28.07	49.54	22.66	-5.66	9.17	0.00	9.17	9.17	22.38	55.60	50.85
Yuexiu Real Estate Investment Trust	Rental	Diversifie	REIT	4.99	648	0.43	0.43	6.78	-NA-	14.74	8.64	12.42	2.47	-2.73	4.83	0.00	4.83	4.83	4.07	16,380,8	21,989,
Soho China Ltd.	Rental	Diversifie	Non REIT	2.92	617	0.41	0.41	50.53	-NA-	11.60	-3.56	16.92	-33.94	-3.95	9.77	0.00	9.77	9.77	-36.11	33.32	26.42
Poly (Hong Kong) Investments (Red Chip)	Non-Rental	Diversifie	Non REIT	2.66	571	0.38	0.38	5.08	-NA-	-NA-	-9.25	4.92	-18.99	-3.62	13.68	0.00	13.68	13.68	-31.33	44.70	34.22
Ronshine China Holdings Ltd.	Non-Rental	Diversifie	Non REIT	9.78	569	0.38	0.38	0.00	-NA-	-NA-	-NA-	-NA-	14.65	6.77	10.76	0.00	10.76	10.76	12.41	37.45	37.45
Greentown China Holdings	Non-Rental	Residenti	Non REIT	6.38	547	0.37	0.36	3.53	-NA-	-NA-	-13.02	-5.06	-26.40	-12.72	17.28	0.00	17.28	17.28	-34.59	45.57	38.71
Yanlord Land Group	Non-Rental	Diversifie	Non REIT	1.29	542	0.36	0.36	5.27	-NA-	9.13	3.00	10.10	-18.19	-12.84	2.38	0.00	2.38	2.38	-16.17	40.66	29.24
K Wah International Holdings Ltd.	Non-Rental	Diversifie	Non REIT	3.83	539	0.36	0.36	4.96	-NA-	-NA-	0.09	8.26	-3.83	3.23	8.19	0.00	8.19	8.19	-5.85	32.48	31.52
Yuzhou Properties (P Chip)	Non-Rental	Diversifie	Non REIT	3.43	520	0.35	0.34	9.48	-NA-	-NA-	-NA-	29.26	-2.47	11.32	22.50	0.00	22.50	22.50	-9.95	42.01	42.47
CapitaLand Retail China Trust Management	Rental	Retail	REIT	1.37	508	0.34	0.34	7.39	-NA-	-NA-	-NA-	2.62	-10.29	-5.52	0.00	0.00	0.00	0.00	-11.59	14.22	13.06
Powerlong Real Estate Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	3.17	486	0.33	0.32	8.33	-NA-	-NA-	17.05	32.73	-3.81	-2.47	18.28	2.54	20.82	18.28	-9.39	37.14	38.16
China SCE Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	2.80	484	0.32	0.32	7.14	-NA-	-NA-	-NA-	23.47	-12.02	-7.28	4.87	0.00	4.87	4.87	-10.98	31.05	31.43
Zhenro Properties Group	Non-Rental	Diversifie	Non REIT	4.95	469	0.31	0.31	2.02	-NA-	-NA-	-NA-	-NA-	-NA-	16.20	4.43	0.00	4.43	4.43	-NA-	22.47	22.47
Times Property Holdings Limited	Non-Rental	Diversifie	Non REIT	7.30	447	0.30	0.30	6.40	-NA-	-NA-	-NA-	-NA-	-NA-	-12.68	6.88	0.00	6.88	6.88	-NA-	33.01	33.01
Gemdale Properties and Investment	Non-Rental	Diversifie	Non REIT	0.74	447	0.30	0.30	4.17	-NA-	-NA-	-NA-	22.19	-4.83	4.23	2.78	0.00	2.78	2.78	-4.83	39.14	38.02
Hopson Development Holdings	Non-Rental	Diversifie	Non REIT	6.24	437	0.29	0.29	6.41	-NA-	7.73	-6.34	-1.11	-9.91	-3.30	3.83	0.00	3.83	3.83	-13.32	51.42	23.24
Redco Properties Group (P Chip)	Non-Rental	Diversifie	Non REIT	4.22	423	0.28	0.28	1.47	-NA-	-NA-	-NA-	-8.02	15.54	6.03	18.87	0.00	18.87	18.87	20.08	37.97	40.09
Road King Infrastructure	Non-Rental	Diversifie	Non REIT	13.28	382	0.26	0.25	8.13	-NA-	-NA-	-NA-	31.30	13.97	-1.19	9.75	0.00	9.75	9.75	6.53	27.57	28.74
China Overseas Grand Oceans Group (Red Chip)	Non-Rental	Diversifie	Non REIT	2.75	361	0.24	0.24	2.18	-NA-	-NA-	-NA-	2.37	-31.21	9.13	13.64	0.00	13.64	13.64	-33.29	43.57	42.36
Beijing Capital Land (H)	Non-Rental	Residenti	Non REIT	3.07	357	0.24	0.24	8.52	-NA-	-NA-	5.60	1.43	-14.57	6.97	15.85	0.00	15.85	15.85	-17.94	35.66	30.67
Skyfame Realty Holdings	Non-Rental	Diversifie	Non REIT	1.09	349	0.23	0.23	1.22	-NA-	-NA-	-NA-	-NA-	-NA-	-33.25	-19.26	0.00	-19.26	-19.26	-NA-	36.37	36.37
Spring REIT	Rental	Office	REIT	3.58	312	0.21	0.21	6.59	-NA-	-NA-	-NA-	-NA-	6.21	-11.17	-23.99	0.00	-23.99	-23.99	8.71	18.33	18.33
LVGEM China Real Estate Investment	Non-Rental	Diversifie	Non REIT	2.19	255	0.17	0.17	2.28	-NA-	-NA-	-NA-	-NA-	-5.88	-10.25	-0.45	0.00	-0.45	-0.45	-24.83	30.88	30.88
Liu Chong Hing Investment	Non-Rental	Diversifie	Non REIT	11.74	242	0.16	0.16	5.45	-NA-	-NA-	-NA-	-NA-	-8.43	-1.34	3.71	0.00	3.71	3.71	-8.30	7.06	7.06

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Central China Real Estate (P Chip)	Non-Rental	Diversifie	Non REIT	2.87	231	0.16	0.15	6.78	-NA-	-NA-	-NA-	-NA-	-NA-	-9.75	0.35	0.00	0.35	0.35	-NA-	15.22	15.22
Minmetals Land (Red Chip)	Non-Rental	Diversifie	Non REIT	1.35	194	0.13	0.13	4.44	-NA-	-NA-	7.29	22.44	15.57	0.75	12.50	0.00	12.50	12.50	7.63	24.57	20.02
Shanghai Industrial Urban Development Group	Non-Rental	Diversifie	Non REIT	1.34	189	0.13	0.13	1.19	-NA-	-NA-	-5.37	-0.22	-18.07	2.29	14.53	0.00	14.53	14.53	-26.38	33.00	24.61
Greenland Hong Kong Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	2.07	189	0.13	0.13	7.25	-NA-	-NA-	-11.85	-NA-	-30.63	-14.46	15.00	0.00	15.00	15.00	-28.62	64.61	55.60
Beijing North Star	Non-Rental	Diversifie	Non REIT	2.33	182	0.12	0.12	5.32	-NA-	-NA-	7.46	-0.29	-10.29	-0.43	12.56	0.00	12.56	12.56	-14.39	34.37	22.67
Guorui Properties (P Chip)	Non-Rental	Diversifie	Non REIT	2.06	176	0.12	0.12	7.57	-NA-	-NA-	-NA-	-NA-	4.94	0.98	9.57	0.00	9.57	9.57	-8.12	34.29	34.29
China Merchants Land	Non-Rental	Diversifie	Non REIT	1.15	159	0.11	0.11	8.70	-NA-	-NA-	-NA-	-NA-	-11.97	-0.86	13.86	0.00	13.86	13.86	-13.19	28.36	28.36
China Electronics Optics Valley Union Holding	Non-Rental	Diversifie	Non REIT	0.28	93	0.06	0.06	7.02	-NA-	-NA-	-NA-	-NA-	-59.33	-40.63	-34.48	0.00	-34.48	-34.48	-59.33	18.03	18.03
Emerging China Index Total					85,729	57.51	56.90	5.16													

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DLF	Non-Rental	Diversifie	Non REIT	178.10	951	0.64	0.63	1.12	-NA-	-NA-	3.67	16.69	-22.79	9.57	8.10	0.00	8.10	8.10	-30.56	49.97	40.96
Ascendas India Trust	Rental	Office	Non REIT	1.04	537	0.36	0.36	6.61	-NA-	-NA-	-NA-	-NA-	-NA-	-0.72	-3.70	0.59	-3.11	0.20	-NA-	5.27	5.27
Oberoi Realty	Non-Rental	Diversifie	Non REIT	446.30	498	0.33	0.33	0.45	-NA-	-NA-	-NA-	20.00	-7.98	10.03	5.42	0.00	5.42	5.42	-6.84	29.29	27.77
Prestige Estates	Non-Rental	Diversifie	Non REIT	216.55	309	0.21	0.20	0.55	-NA-	-NA-	8.36	2.54	-34.13	3.19	11.11	0.00	11.11	11.11	-31.56	36.62	31.96
Emerging India Index Total					2,294	1.54	1.52	2.18													

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Pakuwon Jati Tbk PT	Non-Rental	Diversifie	Non REIT	590.00	839	0.56	0.56	1.02	30.34	24.16	19.16	9.21	-3.87	14.56	23.43	0.00	23.43	23.43	-12.99	42.89	24.10
Bumi Serpong Damai PT	Non-Rental	Diversifie	Non REIT	1,350.00	631	0.42	0.42	0.37	-NA-	-NA-	0.07	-7.01	-18.18	16.88	22.73	0.00	22.73	22.73	-20.59	28.29	22.77
Summarecon	Non-Rental	Diversifie	Non REIT	820.00	545	0.37	0.36	0.61	29.26	23.83	-1.61	-18.80	-4.07	25.19	36.67	0.00	36.67	36.67	-12.70	41.79	32.96
First Real Estate Investment Trust	Rental	Healthcar	REIT	1.04	349	0.23	0.23	8.27	-NA-	15.55	2.40	1.47	-18.41	-15.75	-13.33	1.79	-11.54	-13.33	-18.99	14.46	10.25
Sentul City	Non-Rental	Diversifie	Non REIT	113.00	303	0.20	0.20	0.22	-NA-	-NA-	-NA-	-NA-	-27.56	1.80	18.95	0.00	18.95	18.95	-13.08	52.57	52.57
Lippo Malls Indonesia Retail Trust	Rental	Retail	REIT	0.20	262	0.18	0.17	12.39	-NA-	1.81	-8.19	-3.75	-46.10	-19.27	-14.58	2.18	-12.40	-12.54	-44.08	22.56	15.66
Alam Sutera Realty	Non-Rental	Diversifie	Non REIT	348.00	249	0.17	0.17	0.43	-NA-	-NA-	-5.95	1.02	-5.95	21.68	25.18	0.00	25.18	25.18	-2.25	36.23	26.84
PP Properti	Non-Rental	Residenti	Non REIT	115.00	158	0.11	0.10	1.25	-NA-	-NA-	-NA-	-NA-	-NA-	3.60	19.79	0.00	19.79	19.79	-NA-	32.78	32.78
Emerging Indonesia Index Total					3,336	2.24	2.21	2.38													

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Sime Darby Property	Non-Rental	Diversifie	Non REIT	0.99	739	0.50	0.49	5.03	-NA-	-NA-	-NA-	-NA-	-NA-	-15.68	2.05	0.00	2.05	2.05	-NA-	41.04	41.04
KLCC Property Holdings	Rental	Diversifie	REIT	7.68	718	0.48	0.48	4.75	-NA-	-NA-	7.21	6.09	-0.53	2.20	0.39	1.13	1.52	1.53	-7.90	15.02	12.48
IOI Properties	Non-Rental	Diversifie	Non REIT	1.63	641	0.43	0.43	3.07	-NA-	-NA-	-NA-	-4.65	-13.76	-2.40	24.43	0.00	24.43	24.43	-11.89	25.34	26.41
IGB Real Estate Investment Trust	Rental	Diversifie	REIT	1.72	612	0.41	0.41	6.87	-NA-	-NA-	9.60	14.35	15.60	3.13	2.38	1.36	3.74	3.74	2.12	14.30	15.49
Sunway Real Estate Investment Trust	Rental	Diversifie	REIT	1.64	581	0.39	0.39	5.72	-NA-	-NA-	-NA-	-NA-	3.20	-1.49	-2.96	1.47	-1.49	-1.49	-8.75	13.65	13.65
SP Setia	Non-Rental	Diversifie	Non REIT	2.15	562	0.38	0.37	7.21	-NA-	-NA-	-NA-	-NA-	-33.95	-18.89	2.38	0.00	2.38	2.38	-42.38	33.15	33.15
Pavilion Real Estate Investment Trust	Rental	Retail	REIT	1.59	268	0.18	0.18	5.42	-NA-	-NA-	6.37	4.71	1.59	-0.63	0.00	0.00	0.00	0.00	4.11	14.69	14.85
UOA Development	Non-Rental	Diversifie	Non REIT	2.11	263	0.18	0.17	7.11	-NA-	-NA-	-NA-	-NA-	-7.00	-8.26	8.21	0.00	8.21	8.21	-5.44	19.88	19.88
UEM Sunrise	Non-Rental	Diversifie	Non REIT	0.69	230	0.15	0.15	1.45	-NA-	-NA-	-21.17	-NA-	-33.33	-16.87	0.73	0.00	0.73	0.73	-32.69	33.70	34.40
Eastern & Oriental Bhd	Non-Rental	Diversifie	Non REIT	1.13	200	0.13	0.13	2.60	0.97	9.57	-6.80	-8.09	-22.12	-14.39	-4.24	0.00	-4.24	-4.24	-19.40	33.51	25.49
Ecoworld Development Group	Non-Rental	Diversifie	Non REIT	0.99	198	0.13	0.13	0.00	-NA-	-NA-	-NA-	-10.76	-35.39	-17.08	-0.50	0.00	-0.50	-0.50	-27.90	23.88	24.10
Emerging Malaysia Index Total					5,013	3.36	3.33	4.96													

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Fibra Uno Administracion S.A. de C.V.	Rental	Diversifie	REIT	20.60	2,699	1.81	1.79	10.36	-NA-	-NA-	-8.59	-12.32	-21.93	-14.04	-5.63	2.55	-3.08	-3.09	-21.98	20.18	18.90
PLA Administradora Industrial S. de R.L. de C.V.	Rental	Industrial	REIT	26.04	894	0.60	0.59	10.19	-NA-	-NA-	-NA-	-NA-	-5.63	-6.86	5.43	2.85	8.28	8.26	-3.83	17.12	17.12
Corporacion Inmobiliaria Vesta	Rental	Industrial	Non REIT	25.37	633	0.42	0.42	5.90	-NA-	-NA-	2.86	3.72	14.71	-12.06	2.30	0.00	2.30	2.30	10.29	21.01	22.30
Macquarie Mexico Real Estate Management	Rental	Industrial	REIT	17.80	627	0.42	0.42	8.79	-NA-	-NA-	-2.63	-6.04	-20.46	-20.46	-10.01	0.00	-10.01	-10.01	-14.22	19.40	17.54
Prologis Property Mexico S.A. de C.V.	Rental	Industrial	REIT	33.16	494	0.33	0.33	8.62	-NA-	-NA-	-NA-	-NA-	-0.54	-10.72	-7.40	0.00	-7.40	-7.40	4.23	12.86	12.86
Concentra Fibra Hotelera Mexicana	Rental	Lodging/R	REIT	9.76	295	0.20	0.20	11.07	-NA-	-NA-	-NA-	-7.55	-10.41	-19.16	0.10	2.02	2.12	2.23	-6.95	22.19	22.27
Administradora Fibra Danhos S.A. de C.V.	Rental	Diversifie	REIT	24.02	237	0.16	0.16	8.37	-NA-	-NA-	3.43	-7.27	-16.75	-18.77	-10.21	2.20	-8.01	-7.93	-13.79	14.84	13.09
Consorcio Ara	Non-Rental	Residenti	Non REIT	5.33	159	0.11	0.11	4.19	5.31	2.00	0.18	-3.11	-20.05	-21.15	-1.11	0.00	-1.11	-1.11	-28.70	28.02	20.65
Emerging Mexico Index Total					6,037	4.05	4.02	9.36													

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Growthpoint Properties Ltd	Rental	Diversifie	REIT	23.62	4,346	2.92	2.88	8.83	-NA-	-NA-	3.86	5.84	2.82	1.68	4.28	0.00	4.28	4.28	-7.06	29.36	12.94
RDI REIT P.L.C.	Rental	Diversifie	REIT	9.59	3,208	2.15	2.13	10.13	-NA-	-NA-	4.17	4.07	4.36	0.68	0.00	5.21	5.21	5.19	-1.30	30.07	15.35
Hyprop Investments Ltd	Rental	Retail	REIT	89.20	1,426	0.96	0.95	8.48	-NA-	-NA-	7.50	-3.89	-9.78	-3.36	-1.19	0.00	-1.19	-1.19	-17.51	30.14	15.35
Vukile Property Fund	Rental	Retail	REIT	21.30	1,024	0.69	0.68	7.93	-NA-	-NA-	7.91	10.26	13.15	5.60	4.93	0.00	4.93	4.93	7.29	29.65	13.45
Attacq Limited	Rental	Diversifie	Non REIT	14.75	655	0.44	0.43	5.02	-NA-	-NA-	-1.26	-8.59	-14.75	-0.06	0.89	0.00	0.89	0.89	-22.16	33.73	14.87
SA Corporate Real Estate Fund	Rental	Diversifie	REIT	3.89	625	0.42	0.41	11.37	-NA-	-NA-	4.86	1.99	-8.02	-0.56	-2.02	0.00	-2.02	-2.02	-9.93	13.46	12.54
Emira Property Fund	Rental	Diversifie	REIT	14.85	454	0.30	0.30	9.89	-NA-	-NA-	5.07	2.22	23.25	-0.47	-0.34	0.00	-0.34	-0.34	21.23	29.24	15.14
Equites Property Fund Ltd	Rental	Industrial	REIT	18.80	428	0.29	0.28	6.97	-NA-	-NA-	-NA-	-NA-	-NA-	-2.59	-6.09	3.28	-2.81	-2.69	-NA-	16.56	16.56
MAS Real Estate Inc.	Rental	Diversifie	Non REIT	20.05	427	0.29	0.28	5.92	-NA-	-NA-	-NA-	-NA-	-34.15	-9.67	-5.02	0.00	-5.02	-5.02	-29.21	25.72	25.72
EPP NV	Rental	Retail	Non REIT	19.15	398	0.27	0.26	8.16	-NA-	-NA-	-NA-	-NA-	-NA-	-2.66	-7.49	0.00	-7.49	-7.49	-NA-	10.90	10.90
Octodec Investments Ltd	Rental	Diversifie	REIT	18.69	194	0.13	0.13	10.88	-NA-	-NA-	-NA-	-NA-	-NA-	-2.92	-3.31	5.28	1.97	1.95	-NA-	7.35	7.35
Delta Property Fund	Rental	Office	REIT	4.63	154	0.10	0.10	21.00	-NA-	-NA-	-NA-	-NA-	-23.19	-21.53	-22.18	0.00	-22.18	-22.18	-21.55	25.48	25.48
Rebosis Property Fund	Rental	Diversifie	REIT	3.01	95	0.06	0.06	30.84	-NA-	-NA-	-NA-	-NA-	-59.48	-49.14	-51.45	4.77	-46.68	-46.68	-60.14	29.04	29.04
Texton Property Fund	Rental	Diversifie	REIT	4.50	37	0.02	0.02	19.85	-NA-	-NA-	-NA-	-NA-	-16.39	-10.50	0.00	0.00	0.00	0.00	-15.73	17.48	17.48
Emerging South Africa Index Total					13,470	9.04	8.91	9.18													

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Central Pattana	Rental	Retail	Non REIT	75.75	5,021	3.37	3.33	1.85	29.63	32.31	12.51	19.02	-4.16	-8.73	-4.11	0.00	-4.11	-4.11	-9.50	26.99	16.83
WHA	Non-Rental	Industrial	Non REIT	4.16	784	0.53	0.52	3.35	-NA-	-NA-	7.21	14.06	6.67	-4.59	0.97	0.00	0.97	0.97	4.00	233.40	23.12
Supalai PLC	Non-Rental	Residenti	Non REIT	20.30	685	0.46	0.45	1.97	21.62	31.36	5.71	4.73	-13.39	-16.46	-7.31	0.00	-7.31	-7.31	-12.66	29.73	16.62
AP Thailand	Non-Rental	Residenti	Non REIT	6.80	418	0.28	0.28	5.15	-NA-	18.50	9.50	8.56	-22.73	-25.27	-17.07	0.00	-17.07	-17.07	-25.68	33.57	21.63
Sansiri	Non-Rental	Residenti	Non REIT	1.34	342	0.23	0.23	8.21	1.88	17.16	-3.56	-2.11	-38.39	-19.28	-14.65	0.00	-14.65	-14.65	-36.70	33.72	22.70
Pruksa Real Estate	Non-Rental	Residenti	Non REIT	18.60	286	0.19	0.19	6.83	-NA-	20.00	0.23	-5.60	-15.09	-12.26	-7.92	0.00	-7.92	-7.92	-15.45	43.06	38.38
Origin Property	Non-Rental	Residenti	Non REIT	7.60	244	0.16	0.16	5.18	-NA-	-NA-	-NA-	-NA-	-39.57	-33.85	-17.39	0.00	-17.39	-17.39	-36.47	39.41	39.41
LPN Development	Non-Rental	Residenti	Non REIT	8.00	203	0.14	0.13	6.88	23.22	21.25	-14.10	-20.32	-34.73	-23.08	-14.44	0.00	-14.44	-14.44	-35.23	32.62	24.99
Siam Future Development PLC	Rental	Retail	Non REIT	7.80	202	0.14	0.13	3.21	-NA-	22.59	13.35	10.29	0.00	-10.86	1.30	0.00	1.30	1.30	3.21	34.03	19.34
SC Asset	Non-Rental	Diversifie	Non REIT	3.44	131	0.09	0.09	3.49	-NA-	28.47	4.15	9.45	-8.72	-5.49	1.18	0.00	1.18	1.18	-8.72	26.91	18.38
Emerging Thailand Index Total					8,318	5.59	5.51	2.88													

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Emlak Konut	Non-Rental	Residenti	REIT	1.62	509	0.34	0.34	10.83	-NA-	-NA-	-7.42	-13.56	-27.01	-9.50	-2.99	0.00	-2.99	-2.99	-36.10	24.33	21.84
Is Gayrimenkul Yatirim Ortak	Rental	Diversifie	REIT	1.00	72	0.05	0.05	7.15	-NA-	11.18	3.42	-3.76	-16.02	9.89	14.94	0.00	14.94	14.94	-20.96	24.47	15.76
AKIS Gayrimenkul Yatirimi AS	Rental	Retail	REIT	2.56	53	0.04	0.04	12.26	-NA-	-NA-	-NA-	-NA-	-NA-	2.40	15.84	0.00	15.84	15.84	-NA-	33.61	33.61
Torunlar REIC (Real Estate Investment Company)	Non-Rental	Diversifie	REIT	1.61	41	0.03	0.03	3.11	-NA-	-NA-	-NA-	-1.20	-49.00	-9.04	3.87	0.00	3.87	3.87	-50.15	27.88	28.09
Emerging Turkey Index Total					674	0.46	0.46	10.09													

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Emaar Development PJSC	Non-Rental	Residenti	Non REIT	4.95	952	0.64	0.63	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-5.53	0.00	0.00	0.00	0.00	-2.75	16.73	16.73
Emaar Malls Group	Rental	Retail	Non REIT	1.80	867	0.58	0.58	5.56	-NA-	-NA-	-NA-	-11.24	-11.63	-1.64	-1.64	0.00	-1.64	-1.64	-10.80	17.58	16.35
Emirates REIT (CEIC) Limited	Rental	Diversifie	REIT	0.94	122	0.08	0.08	4.26	-NA-	-NA-	-NA-	-NA-	-NA-	1.84	-0.53	0.00	-0.53	-0.53	-NA-	4.04	4.04
RAK Properties	Non-Rental	Diversifie	Non REIT	0.51	120	0.08	0.08	11.74	-NA-	-NA-	-1.80	8.22	-16.03	-14.83	-8.26	0.00	-8.26	-8.26	-19.58	39.16	30.36
Emerging UAE Index Total					2,062	1.38	1.37	3.27													

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Gross Total Return

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Emerging Middle East/Africa	EUR	3,785.41	15,531.42	10.42	8.40	-NA-	13.37	8.36	0.63	-0.48	3.30	6.50	6.50	-12.25	18.34	17.91
Emerging Greece Index	EUR	884.62	421.70	0.28	4.09	-0.61	-0.56	8.97	9.20	10.04	11.92	17.52	17.52	1.07	36.19	15.79
Emerging EMEA	EUR	2,890.89	16,627.58	11.16	8.36	-NA-	10.38	4.53	-1.91	-3.59	3.73	6.79	6.79	-14.93	17.32	17.03
Emerging Americas	EUR	820.55	15,766.70	10.58	4.99	-NA-	0.20	-7.63	-0.78	-10.71	3.17	-1.80	-1.80	-11.02	26.45	19.58
Emerging Mexico Index	EUR	118.41	6,037.27	4.05	9.36	-NA-	-NA-	-8.42	-14.79	-17.75	-18.71	-2.32	-2.32	-12.03	30.15	23.15
Emerging Indonesia Index	EUR	1,904.88	3,335.56	2.24	2.38	-NA-	-NA-	0.07	-11.83	-20.96	13.64	21.56	21.56	-20.83	26.44	18.55
Emerging Brazil Index	EUR	1,314.13	8,032.27	5.39	2.42	-NA-	-NA-	-6.21	15.29	-5.27	32.62	-2.72	-2.72	-8.94	35.46	37.21
Emerging Asia/Pacific	EUR	4,772.12	116,629.45	78.26	4.45	-NA-	16.92	13.96	13.18	-0.19	4.39	11.06	11.06	-3.51	19.76	15.80
Emerging South Africa Index	EUR	3,791.41	13,469.52	9.04	9.18	-NA-	-NA-	7.25	2.34	0.09	3.70	7.77	7.77	-14.08	21.29	20.99
Emerging India Index	EUR	754.65	2,294.37	1.54	2.18	-NA-	-NA-	6.78	7.35	-24.70	11.88	10.90	10.90	-30.65	34.20	26.68
Emerging Malaysia Index	EUR	2,271.31	5,012.66	3.36	4.96	-NA-	-NA-	-2.45	-4.52	-17.76	-6.13	3.99	3.99	-22.23	14.91	13.26
Emerging Turkey Index	EUR	877.60	674.46	0.45	10.09	-NA-	-NA-	-18.26	-28.73	-43.85	9.34	7.21	7.21	-50.95	41.52	28.27
Emerging China Index	EUR	6,266.71	85,729.11	57.53	5.16	-NA-	-NA-	16.82	18.81	4.36	6.19	13.84	13.84	0.79	25.65	20.23
Emerging Taiwan Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	EUR	7,903.85	11,940.25	8.01	1.25	-NA-	-NA-	11.61	3.87	-3.00	5.70	5.51	5.51	-5.44	20.35	18.01
Emerging Egypt Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging UAE Index	EUR	5,043.47	2,061.89	1.38	3.27	-NA-	-NA-	5.63	-8.98	-5.03	0.67	-1.17	-1.17	0.07	22.87	13.28
Emerging Chile Index	EUR	5,510.89	1,697.16	1.14	1.61	-NA-	-NA-	-NA-	17.60	-0.54	-4.36	4.62	4.62	-14.90	115.54	19.01
Emerging Russia Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Index	EUR	3,231.36	149,023.73	100.00	4.94	-NA-	12.90	9.54	9.27	-1.64	4.19	9.06	9.06	-5.66	17.47	13.41
Emerging Thailand Index	EUR	11,932.13	8,317.49	5.58	2.88	-NA-	-NA-	11.05	11.62	-5.81	-11.24	-4.99	-4.99	-8.27	20.61	15.15
Emerging Europe	EUR	503.85	1,096.16	0.74	7.78	-NA-	-6.08	-15.02	-22.68	-31.33	10.32	10.96	10.96	-39.30	25.28	21.83

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Emerging Middle East/Africa	USD	3,380.86	17,585.45	10.42	8.40	-NA-	12.08	4.44	2.99	-5.50	0.70	6.43	6.43	-17.25	20.68	19.76
Emerging Greece Index	USD	815.83	477.47	0.28	4.09	-1.01	-1.68	5.03	11.76	4.49	9.10	17.44	17.44	-4.70	38.92	16.82
Emerging EMEA	USD	2,581.94	18,826.58	11.16	8.36	-NA-	9.13	0.74	0.39	-8.45	1.12	6.71	6.71	-19.79	19.96	18.86
Emerging Americas	USD	732.67	17,851.84	10.58	4.99	-NA-	-0.94	-10.97	1.55	-15.21	0.57	-1.87	-1.87	-16.10	29.77	21.79
Emerging Mexico Index	USD	95.61	6,835.70	4.05	9.36	-NA-	-NA-	-11.73	-12.79	-21.89	-20.75	-2.39	-2.39	-17.06	31.75	25.28
Emerging Indonesia Index	USD	1,538.20	3,776.69	2.24	2.38	-NA-	-NA-	-3.55	-9.76	-24.94	10.78	21.47	21.47	-25.35	26.20	19.87
Emerging Brazil Index	USD	1,061.14	9,094.54	5.39	2.42	-NA-	-NA-	-9.61	18.00	-10.05	29.28	-2.79	-2.79	-14.14	37.55	38.24
Emerging Asia/Pacific	USD	4,261.52	132,053.70	78.26	4.45	-NA-	15.59	9.83	15.84	-5.22	1.76	10.98	10.98	-9.02	23.68	19.12
Emerging South Africa Index	USD	3,061.51	15,250.87	9.04	9.18	-NA-	-NA-	3.37	4.74	-4.95	1.09	7.69	7.69	-18.98	22.89	22.74
Emerging India Index	USD	609.35	2,597.80	1.54	2.18	-NA-	-NA-	2.91	9.86	-28.50	9.06	10.82	10.82	-34.61	35.47	28.13
Emerging Malaysia Index	USD	1,834.00	5,675.59	3.36	4.96	-NA-	-NA-	-5.98	-2.28	-21.90	-8.49	3.92	3.92	-26.67	16.01	15.58
Emerging Turkey Index	USD	708.69	763.66	0.45	10.09	-NA-	-NA-	-21.22	-27.06	-46.68	6.59	7.13	7.13	-53.75	41.64	28.89
Emerging China Index	USD	5,060.52	97,066.79	57.53	5.16	-NA-	-NA-	12.59	21.60	-0.90	3.51	13.76	13.76	-4.96	28.89	23.47
Emerging Taiwan Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	USD	6,382.29	13,519.34	8.01	1.25	-NA-	-NA-	7.57	6.31	-7.89	3.04	5.43	5.43	-10.83	21.13	19.69
Emerging Egypt Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging UAE Index	USD	4,189.96	2,334.58	1.38	3.27	-NA-	-NA-	1.81	-6.85	-9.81	-1.86	-1.24	-1.24	-5.64	23.89	14.18
Emerging Chile Index	USD	4,703.89	1,921.61	1.14	1.61	-NA-	-NA-	-NA-	20.36	-5.55	-6.77	4.55	4.55	-19.76	83.29	19.71
Emerging Russia Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Index	USD	2,885.61	168,732.12	100.00	4.94	-NA-	11.62	5.58	11.83	-6.60	1.57	8.98	8.98	-11.04	21.56	16.95
Emerging Thailand Index	USD	9,635.04	9,417.48	5.58	2.88	-NA-	-NA-	7.02	14.24	-10.56	-13.47	-5.06	-5.06	-13.51	21.56	16.72
Emerging Europe	USD	449.95	1,241.13	0.74	7.78	-NA-	-7.14	-18.09	-20.86	-34.79	7.54	10.88	10.88	-42.76	27.40	22.62

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Emerging Middle East/Africa	GBP	4,270.41	13,782.78	10.42	8.40	-NA-	14.17	9.79	8.83	0.26	2.92	6.58	6.58	-12.27	20.83	20.39
Emerging Greece Index	GBP	1,030.48	374.22	0.28	4.09	-NA-	0.16	10.41	18.09	10.86	11.51	17.61	17.61	1.04	36.55	16.21
Emerging EMEA	GBP	3,261.28	14,755.53	11.16	8.36	-NA-	11.17	5.91	6.08	-2.87	3.35	6.87	6.87	-14.96	19.90	19.52
Emerging Americas	GBP	925.44	13,991.57	10.58	4.99	-NA-	0.91	-6.41	7.31	-10.04	2.79	-1.72	-1.72	-11.05	28.15	22.56
Emerging Mexico Index	GBP	133.57	5,357.55	4.05	9.36	-NA-	-NA-	-7.21	-7.85	-17.13	-19.01	-2.25	-2.25	-12.06	31.59	25.76
Emerging Indonesia Index	GBP	2,148.88	2,960.02	2.24	2.38	-NA-	-NA-	1.39	-4.65	-20.37	13.22	21.65	21.65	-20.86	27.34	21.36
Emerging Brazil Index	GBP	1,482.42	7,127.94	5.39	2.42	-NA-	-NA-	-4.98	24.69	-4.57	32.13	-2.65	-2.65	-8.97	37.24	39.21
Emerging Asia/Pacific	GBP	5,382.78	103,498.47	78.26	4.45	-NA-	17.74	15.46	22.40	0.55	4.00	11.15	11.15	-3.54	21.89	17.34
Emerging South Africa Index	GBP	4,276.94	11,953.03	9.04	9.18	-NA-	-NA-	8.67	10.68	0.84	3.32	7.85	7.85	-14.10	22.77	23.43
Emerging India Index	GBP	851.27	2,036.05	1.54	2.18	-NA-	-NA-	8.19	16.09	-24.14	11.47	10.98	10.98	-30.67	35.56	28.84
Emerging Malaysia Index	GBP	2,562.10	4,448.30	3.36	4.96	-NA-	-NA-	-1.17	3.26	-17.14	-6.47	4.07	4.07	-22.25	16.37	16.52
Emerging Turkey Index	GBP	990.04	598.53	0.45	10.09	-NA-	-NA-	-17.18	-22.92	-43.43	8.94	7.29	7.29	-50.97	42.32	30.20
Emerging China Index	GBP	7,069.56	76,077.11	57.53	5.16	-NA-	-NA-	18.36	28.49	5.14	5.80	13.92	13.92	0.76	26.40	20.92
Emerging Taiwan Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	GBP	8,916.07	10,595.93	8.01	1.25	-NA-	-NA-	13.08	12.33	-2.28	5.31	5.58	5.58	-5.46	21.54	20.33
Emerging Egypt Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging UAE Index	GBP	5,853.38	1,829.75	1.38	3.27	-NA-	-NA-	7.03	-1.57	-4.32	0.30	-1.10	-1.10	0.04	23.83	14.25
Emerging Chile Index	GBP	6,571.35	1,506.08	1.14	1.61	-NA-	-NA-	-NA-	27.18	0.20	-4.71	4.70	4.70	-14.93	162.83	21.23
Emerging Russia Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Index	GBP	3,644.85	132,245.56	100.00	4.94	-NA-	13.74	10.99	18.17	-0.91	3.81	9.14	9.14	-5.69	19.09	15.70
Emerging Thailand Index	GBP	13,460.18	7,381.05	5.58	2.88	-NA-	-NA-	12.51	20.71	-5.11	-11.56	-4.92	-4.92	-8.30	21.54	17.36
Emerging Europe	GBP	568.33	972.75	0.74	7.78	-NA-	-5.41	-13.90	-16.38	-30.82	9.91	11.04	11.04	-39.31	26.24	23.69

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Emerging Middle East/Africa	JPY	3,750.64	1,996,827.40	10.42	8.40	-NA-	14.07	6.62	0.21	-4.11	0.67	7.08	7.08	-16.59	20.56	17.89
Emerging Greece Index	JPY	905.06	54,216.81	0.28	4.09	-NA-	0.07	7.23	8.74	6.03	9.07	18.16	18.16	-3.94	40.41	16.88
Emerging EMEA	JPY	2,864.34	2,137,757.90	11.16	8.36	-NA-	11.07	2.86	-2.32	-7.11	1.09	7.37	7.37	-19.15	20.11	17.09
Emerging Americas	JPY	812.80	2,027,076.58	10.58	4.99	-NA-	0.82	-9.11	-1.19	-13.96	0.54	-1.26	-1.26	-15.43	28.69	19.15
Emerging Mexico Index	JPY	102.26	776,193.21	4.05	9.36	-NA-	-NA-	-9.88	-15.15	-20.74	-20.78	-1.79	-1.79	-16.39	32.15	25.03
Emerging Indonesia Index	JPY	1,645.20	428,843.38	2.24	2.38	-NA-	-NA-	-1.53	-12.20	-23.84	10.75	22.22	22.22	-24.76	26.39	17.35
Emerging Brazil Index	JPY	1,134.96	1,032,685.08	5.39	2.42	-NA-	-NA-	-7.71	14.81	-8.73	29.24	-2.19	-2.19	-13.45	35.44	34.72
Emerging Asia/Pacific	JPY	4,727.62	14,994,697.22	78.26	4.45	-NA-	17.64	12.14	12.71	-3.83	1.73	11.67	11.67	-8.29	23.71	17.80
Emerging South Africa Index	JPY	3,274.47	1,731,735.98	9.04	9.18	-NA-	-NA-	5.54	1.91	-3.55	1.06	8.36	8.36	-18.33	22.21	20.84
Emerging India Index	JPY	651.74	294,980.24	1.54	2.18	-NA-	-NA-	5.07	6.89	-27.45	9.03	11.50	11.50	-34.09	35.06	26.01
Emerging Malaysia Index	JPY	1,961.57	644,463.22	3.36	4.96	-NA-	-NA-	-4.01	-4.92	-20.75	-8.52	4.56	4.56	-26.08	17.30	15.61
Emerging Turkey Index	JPY	757.98	86,713.70	0.45	10.09	-NA-	-NA-	-19.57	-29.03	-45.89	6.55	7.79	7.79	-53.38	42.02	28.45
Emerging China Index	JPY	5,412.54	11,021,933.72	57.53	5.16	-NA-	-NA-	14.95	18.31	0.56	3.48	14.46	14.46	-4.20	29.56	22.46
Emerging Taiwan Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	JPY	6,826.25	1,535,121.60	8.01	1.25	-NA-	-NA-	9.82	3.44	-6.54	3.01	6.08	6.08	-10.12	21.17	18.07
Emerging Egypt Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging UAE Index	JPY	4,481.42	265,091.41	1.38	3.27	-NA-	-NA-	3.94	-9.37	-8.49	-1.89	-0.64	-0.64	-4.89	25.80	13.85
Emerging Chile Index	JPY	5,031.10	218,198.29	1.14	1.61	-NA-	-NA-	-NA-	17.11	-4.16	-6.80	5.19	5.19	-19.12	46.56	20.08
Emerging Russia Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Index	JPY	3,201.23	19,159,531.70	100.00	4.94	-NA-	13.60	7.79	8.81	-5.22	1.54	9.66	9.66	-10.33	21.44	15.05
Emerging Thailand Index	JPY	10,305.27	1,069,355.04	5.58	2.88	-NA-	-NA-	9.27	11.15	-9.24	-13.50	-4.47	-4.47	-12.82	21.92	16.82
Emerging Europe	JPY	499.16	140,930.51	0.74	7.78	-NA-	-5.50	-16.38	-23.00	-33.83	7.51	11.56	11.56	-42.30	28.90	22.11

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Emerging Middle East/Africa	AUD	3,029.53	24,081.41	10.42	8.40	-NA-	10.81	9.23	2.73	-1.76	-0.23	3.30	3.30	-11.37	16.10	15.97
Emerging Greece Index	AUD	731.05	653.85	0.28	4.09	-NA-	-2.80	9.84	11.47	8.63	8.10	13.98	13.98	2.07	34.81	13.62
Emerging EMEA	AUD	2,313.63	25,781.00	11.16	8.36	-NA-	7.89	5.37	0.13	-4.83	0.19	3.57	3.57	-14.09	15.07	15.15
Emerging Americas	AUD	656.53	24,446.21	10.58	4.99	-NA-	-2.07	-6.89	1.29	-11.85	-0.35	-4.76	-4.76	-10.14	23.49	18.32
Emerging Mexico Index	AUD	103.28	9,360.76	4.05	9.36	-NA-	-NA-	-7.69	-13.01	-18.80	-21.48	-5.27	-5.27	-11.16	30.81	25.09
Emerging Indonesia Index	AUD	1,661.53	5,171.78	2.24	2.38	-NA-	-NA-	0.87	-10.00	-21.97	9.76	17.89	17.89	-20.05	24.30	16.30
Emerging Brazil Index	AUD	1,146.22	12,454.01	5.39	2.42	-NA-	-NA-	-5.46	17.69	-6.49	28.09	-5.65	-5.65	-8.04	32.48	34.75
Emerging Asia/Pacific	AUD	3,818.68	180,833.55	78.26	4.45	-NA-	14.27	14.87	15.54	-1.47	0.82	7.72	7.72	-2.56	17.97	15.21
Emerging South Africa Index	AUD	3,306.97	20,884.45	9.04	9.18	-NA-	-NA-	8.11	4.47	-1.19	0.16	4.52	4.52	-13.22	18.92	18.93
Emerging India Index	AUD	658.21	3,557.41	1.54	2.18	-NA-	-NA-	7.63	9.58	-25.67	8.06	7.56	7.56	-29.96	32.64	25.88
Emerging Malaysia Index	AUD	1,981.04	7,772.12	3.36	4.96	-NA-	-NA-	-1.67	-2.53	-18.81	-9.33	0.86	0.86	-21.46	14.01	13.47
Emerging Turkey Index	AUD	765.51	1,045.75	0.45	10.09	-NA-	-NA-	-17.60	-27.25	-44.57	5.61	3.98	3.98	-50.46	40.50	27.45
Emerging China Index	AUD	5,466.26	132,922.68	57.53	5.16	-NA-	-NA-	17.76	21.29	3.03	2.56	10.41	10.41	1.79	24.37	19.73
Emerging Taiwan Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	AUD	6,894.00	18,513.31	8.01	1.25	-NA-	-NA-	12.50	6.04	-4.25	2.09	2.33	2.33	-4.50	18.84	17.44
Emerging Egypt Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging UAE Index	AUD	4,525.89	3,196.96	1.38	3.27	-NA-	-NA-	6.48	-7.09	-6.24	-2.76	-4.15	-4.15	1.07	23.89	13.28
Emerging Chile Index	AUD	5,081.03	2,631.43	1.14	1.61	-NA-	-NA-	-NA-	20.05	-1.82	-7.63	1.47	1.47	-14.06	34.33	16.78
Emerging Russia Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Index	AUD	2,585.75	231,060.75	100.00	4.94	-NA-	10.35	10.42	11.55	-2.90	0.64	5.78	5.78	-4.72	14.76	12.31
Emerging Thailand Index	AUD	10,407.55	12,896.24	5.58	2.88	-NA-	-NA-	11.93	13.94	-7.02	-14.27	-7.85	-7.85	-7.36	19.56	16.08
Emerging Europe	AUD	403.19	1,699.60	0.74	7.78	-NA-	-8.20	-14.34	-21.07	-32.21	6.55	7.61	7.61	-38.69	23.75	21.01

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Emerging Middle East/Africa	EUR	3,541.44	15,531.42	10.42	6.85	-NA-	12.61	7.37	-0.52	-1.89	2.92	6.25	6.25	-13.44	18.36	17.91
Emerging Greece Index	EUR	-NA-	421.70	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA	EUR	2,714.26	16,627.58	11.16	6.83	-NA-	9.69	3.64	-2.97	-4.93	3.38	6.55	6.55	-16.07	17.36	17.04
Emerging Americas	EUR	806.37	15,766.70	10.58	4.50	-NA-	0.02	-7.94	-1.14	-11.11	3.07	-1.88	-1.88	-11.42	26.05	19.61
Emerging Mexico Index	EUR	118.39	6,037.27	4.05	8.42	-NA-	-NA-	-8.86	-15.34	-18.39	-18.87	-2.50	-2.50	-12.72	30.13	23.14
Emerging Indonesia Index	EUR	1,920.08	3,335.56	2.24	2.27	-NA-	-NA-	-0.12	-11.93	-21.05	13.64	21.56	21.56	-20.92	26.44	18.56
Emerging Brazil Index	EUR	1,336.93	8,032.27	5.39	2.28	-NA-	-NA-	-6.34	15.23	-5.39	32.58	-2.75	-2.75	-9.05	35.46	37.21
Emerging Asia/Pacific	EUR	4,663.17	116,629.45	78.26	4.22	-NA-	16.65	13.71	12.98	-0.38	4.38	11.06	11.06	-3.69	19.81	15.80
Emerging South Africa Index	EUR	3,569.78	13,469.52	9.04	7.40	-NA-	-NA-	5.99	0.96	-1.54	3.27	7.48	7.48	-15.43	21.28	20.97
Emerging India Index	EUR	772.79	2,294.37	1.54	2.18	-NA-	-NA-	6.78	7.35	-24.70	11.88	10.90	10.90	-30.65	34.20	26.68
Emerging Malaysia Index	EUR	2,325.93	5,012.66	3.36	4.96	-NA-	-NA-	-2.45	-4.52	-17.76	-6.13	3.99	3.99	-22.23	14.91	13.26
Emerging Turkey Index	EUR	854.37	674.46	0.45	8.58	-NA-	-NA-	-18.72	-29.14	-44.47	9.34	7.21	7.21	-51.49	41.53	28.33
Emerging China Index	EUR	6,268.31	85,729.11	57.53	4.93	-NA-	-NA-	16.55	18.61	4.18	6.18	13.84	13.84	0.61	25.66	20.24
Emerging Taiwan Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	EUR	7,761.43	11,940.25	8.01	0.87	-NA-	-NA-	11.22	3.52	-3.34	5.70	5.51	5.51	-5.76	20.34	18.00
Emerging Egypt Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging UAE Index	EUR	-NA-	2,061.89	1.38	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Chile Index	EUR	5,365.65	1,697.16	1.14	1.05	-NA-	-NA-	-NA-	16.77	-1.18	-4.36	4.62	4.62	-15.45	35.14	18.97
Emerging Thailand Index	EUR	11,745.28	8,317.49	5.58	2.59	-NA-	-NA-	10.69	11.28	-6.04	-11.24	-4.99	-4.99	-8.50	20.61	15.14
Emerging Russia Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Index	EUR	3,144.18	149,023.73	100.00	4.54	-NA-	12.59	9.18	8.91	-1.99	4.14	9.02	9.02	-5.98	17.38	13.42
Emerging Europe	EUR	486.39	1,096.16	0.74	6.61	-NA-	-6.41	-15.35	-23.01	-31.98	10.32	10.96	10.96	-39.87	25.33	21.88

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Emerging Middle East/Africa	USD	3,162.94	17,585.45	10.42	6.85	-NA-	11.34	3.48	1.81	-6.83	0.33	6.18	6.18	-18.39	20.74	19.74
Emerging Greece Index	USD	-NA-	477.47	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA	USD	2,424.16	18,826.58	11.16	6.83	-NA-	8.45	-0.11	-0.69	-9.72	0.78	6.47	6.47	-20.87	20.04	18.85
Emerging Americas	USD	720.01	17,851.84	10.58	4.50	-NA-	-1.11	-11.28	1.18	-15.59	0.47	-1.95	-1.95	-16.48	29.82	21.83
Emerging Mexico Index	USD	93.35	6,835.70	4.05	8.42	-NA-	-NA-	-12.16	-13.35	-22.50	-20.92	-2.57	-2.57	-17.70	31.73	25.27
Emerging Indonesia Index	USD	1,514.08	3,776.69	2.24	2.27	-NA-	-NA-	-3.74	-9.86	-25.03	10.78	21.47	21.47	-25.44	26.21	19.88
Emerging Brazil Index	USD	1,054.21	9,094.54	5.39	2.28	-NA-	-NA-	-9.73	17.94	-10.16	29.24	-2.82	-2.82	-14.24	37.55	38.24
Emerging Asia/Pacific	USD	4,164.19	132,053.70	78.26	4.22	-NA-	15.33	9.59	15.63	-5.40	1.75	10.98	10.98	-9.19	23.72	19.13
Emerging South Africa Index	USD	2,814.89	15,250.87	9.04	7.40	-NA-	-NA-	2.16	3.33	-6.51	0.67	7.40	7.40	-20.26	22.87	22.70
Emerging India Index	USD	609.35	2,597.80	1.54	2.18	-NA-	-NA-	2.91	9.86	-28.50	9.06	10.82	10.82	-34.61	35.47	28.13
Emerging Malaysia Index	USD	1,834.02	5,675.59	3.36	4.96	-NA-	-NA-	-5.98	-2.28	-21.90	-8.49	3.92	3.92	-26.67	16.01	15.58
Emerging Turkey Index	USD	673.70	763.66	0.45	8.58	-NA-	-NA-	-21.66	-27.47	-47.27	6.59	7.13	7.13	-54.26	41.67	28.97
Emerging China Index	USD	4,942.80	97,066.79	57.53	4.93	-NA-	-NA-	12.33	21.39	-1.07	3.50	13.76	13.76	-5.13	28.90	23.48
Emerging Taiwan Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	USD	6,120.13	13,519.34	8.01	0.87	-NA-	-NA-	7.19	5.94	-8.21	3.04	5.43	5.43	-11.14	21.13	19.67
Emerging Egypt Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging UAE Index	USD	-NA-	2,334.58	1.38	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Chile Index	USD	4,472.40	1,921.61	1.14	1.05	-NA-	-NA-	-NA-	19.51	-6.16	-6.77	4.55	4.55	-20.28	36.21	19.69
Emerging Russia Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Index	USD	2,807.74	168,732.12	100.00	4.54	-NA-	11.32	5.23	11.47	-6.93	1.51	8.95	8.95	-11.35	21.61	16.96
Emerging Thailand Index	USD	9,261.54	9,417.48	5.58	2.59	-NA-	-NA-	6.69	13.89	-10.78	-13.47	-5.06	-5.06	-13.72	21.55	16.70
Emerging Europe	USD	434.34	1,241.13	0.74	6.61	-NA-	-7.47	-18.41	-21.21	-35.40	7.54	10.88	10.88	-43.30	27.41	22.68

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Emerging Middle East/Africa	GBP	3,995.14	13,782.78	10.42	6.85	-NA-	13.41	8.78	7.58	-1.16	2.55	6.33	6.33	-13.47	20.68	20.40
Emerging Greece Index	GBP	-NA-	374.22	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA	GBP	3,061.99	14,755.53	11.16	6.83	-NA-	10.47	5.00	4.94	-4.22	3.00	6.63	6.63	-16.10	19.76	19.54
Emerging Americas	GBP	909.45	13,991.57	10.58	4.50	-NA-	0.73	-6.73	6.92	-10.45	2.69	-1.81	-1.81	-11.45	27.92	22.59
Emerging Mexico Index	GBP	130.41	5,357.55	4.05	8.42	-NA-	-NA-	-7.66	-8.44	-17.78	-19.17	-2.43	-2.43	-12.74	31.58	25.74
Emerging Indonesia Index	GBP	2,115.17	2,960.02	2.24	2.27	-NA-	-NA-	1.20	-4.75	-20.46	13.22	21.65	21.65	-20.95	27.35	21.36
Emerging Brazil Index	GBP	1,472.74	7,127.94	5.39	2.28	-NA-	-NA-	-5.10	24.62	-4.69	32.09	-2.68	-2.68	-9.07	37.24	39.21
Emerging Asia/Pacific	GBP	5,259.84	103,498.47	78.26	4.22	-NA-	17.47	15.20	22.18	0.36	4.00	11.15	11.15	-3.72	21.90	17.33
Emerging South Africa Index	GBP	3,932.41	11,953.03	9.04	7.40	-NA-	-NA-	7.39	9.18	-0.81	2.89	7.56	7.56	-15.46	22.76	23.41
Emerging India Index	GBP	851.27	2,036.05	1.54	2.18	-NA-	-NA-	8.19	16.09	-24.14	11.47	10.98	10.98	-30.67	35.56	28.84
Emerging Malaysia Index	GBP	2,562.13	4,448.30	3.36	4.96	-NA-	-NA-	-1.17	3.26	-17.14	-6.47	4.07	4.07	-22.25	16.37	16.52
Emerging Turkey Index	GBP	941.15	598.53	0.45	8.58	-NA-	-NA-	-17.65	-23.36	-44.05	8.94	7.29	7.29	-51.51	42.34	30.27
Emerging China Index	GBP	6,905.11	76,077.11	57.53	4.93	-NA-	-NA-	18.09	28.27	4.95	5.79	13.92	13.92	0.58	26.41	20.92
Emerging Taiwan Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	GBP	8,549.84	10,595.93	8.01	0.87	-NA-	-NA-	12.68	11.95	-2.62	5.31	5.58	5.58	-5.79	21.52	20.30
Emerging Egypt Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging UAE Index	GBP	-NA-	1,829.75	1.38	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Chile Index	GBP	6,247.95	1,506.08	1.14	1.05	-NA-	-NA-	-NA-	26.28	-0.44	-4.71	4.70	4.70	-15.48	36.38	21.22
Emerging Thailand Index	GBP	12,938.40	7,381.05	5.58	2.59	-NA-	-NA-	12.15	20.35	-5.34	-11.56	-4.92	-4.92	-8.52	21.53	17.34
Emerging Russia Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Index	GBP	3,546.49	132,245.56	100.00	4.54	-NA-	13.39	10.62	17.79	-1.26	3.75	9.10	9.10	-6.01	19.73	15.70
Emerging Europe	GBP	548.62	972.75	0.74	6.61	-NA-	-5.75	-14.23	-16.74	-31.47	9.91	11.04	11.04	-39.89	26.32	23.75

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Emerging Middle East/Africa	JPY	3,508.88	1,996,827.40	10.42	6.85	-NA-	13.31	5.65	-0.94	-5.47	0.30	6.83	6.83	-17.73	20.71	17.86
Emerging Greece Index	JPY	-NA-	54,216.81	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA	JPY	2,689.30	2,137,757.90	11.16	6.83	-NA-	10.37	1.98	-3.37	-8.39	0.74	7.13	7.13	-20.23	20.24	17.07
Emerging Americas	JPY	798.76	2,027,076.58	10.58	4.50	-NA-	0.64	-9.42	-1.55	-14.35	0.44	-1.35	-1.35	-15.81	28.15	19.19
Emerging Mexico Index	JPY	99.84	776,193.21	4.05	8.42	-NA-	-NA-	-10.32	-15.70	-21.36	-20.94	-1.97	-1.97	-17.04	32.14	25.02
Emerging Indonesia Index	JPY	1,619.40	428,843.38	2.24	2.27	-NA-	-NA-	-1.72	-12.30	-23.92	10.75	22.22	22.22	-24.84	26.39	17.36
Emerging Brazil Index	JPY	1,127.55	1,032,685.08	5.39	2.28	-NA-	-NA-	-7.84	14.75	-8.84	29.20	-2.22	-2.22	-13.55	35.44	34.72
Emerging Asia/Pacific	JPY	4,619.65	14,994,697.22	78.26	4.22	-NA-	17.37	11.88	12.50	-4.01	1.72	11.67	11.67	-8.46	23.77	17.80
Emerging South Africa Index	JPY	3,010.70	1,731,735.98	9.04	7.40	-NA-	-NA-	4.30	0.53	-5.13	0.64	8.06	8.06	-19.62	22.18	20.79
Emerging India Index	JPY	651.74	294,980.24	1.54	2.18	-NA-	-NA-	5.07	6.89	-27.45	9.03	11.50	11.50	-34.09	35.06	26.01
Emerging Malaysia Index	JPY	1,961.60	644,463.22	3.36	4.96	-NA-	-NA-	-4.01	-4.92	-20.75	-8.52	4.56	4.56	-26.08	17.30	15.61
Emerging Turkey Index	JPY	720.56	86,713.70	0.45	8.58	-NA-	-NA-	-20.02	-29.43	-46.49	6.55	7.79	7.79	-53.90	42.05	28.52
Emerging China Index	JPY	5,286.63	11,021,933.72	57.53	4.93	-NA-	-NA-	14.68	18.11	0.38	3.47	14.46	14.46	-4.37	29.57	22.47
Emerging Taiwan Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	JPY	6,545.86	1,535,121.60	8.01	0.87	-NA-	-NA-	9.44	3.08	-6.86	3.01	6.08	6.08	-10.43	21.17	18.05
Emerging Egypt Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging UAE Index	JPY	-NA-	265,091.41	1.38	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Chile Index	JPY	4,783.50	218,198.29	1.14	1.05	-NA-	-NA-	-NA-	16.28	-4.78	-6.80	5.19	5.19	-19.64	37.37	20.03
Emerging Russia Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Index	JPY	3,114.83	19,159,531.70	100.00	4.54	-NA-	13.29	7.43	8.46	-5.56	1.48	9.62	9.62	-10.64	21.37	15.05
Emerging Thailand Index	JPY	9,905.79	1,069,355.04	5.58	2.59	-NA-	-NA-	8.92	10.81	-9.47	-13.50	-4.47	-4.47	-13.03	21.92	16.80
Emerging Europe	JPY	481.85	140,930.51	0.74	6.61	-NA-	-5.83	-16.70	-23.34	-34.46	7.51	11.56	11.56	-42.85	28.84	22.17

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Emerging Middle East/Africa	AUD	2,834.25	24,081.41	10.42	6.85	-NA-	10.07	8.23	1.55	-3.15	-0.59	3.05	3.05	-12.58	16.09	15.94
Emerging Greece Index	AUD	-NA-	653.85	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA	AUD	2,172.25	25,781.00	11.16	6.83	-NA-	7.21	4.47	-0.95	-6.15	-0.15	3.34	3.34	-15.24	15.05	15.13
Emerging Americas	AUD	645.19	24,446.21	10.58	4.50	-NA-	-2.24	-7.21	0.92	-12.25	-0.45	-4.84	-4.84	-10.54	23.11	18.35
Emerging Mexico Index	AUD	100.84	9,360.76	4.05	8.42	-NA-	-NA-	-8.13	-13.58	-19.43	-21.64	-5.44	-5.44	-11.85	30.79	25.07
Emerging Indonesia Index	AUD	1,635.47	5,171.78	2.24	2.27	-NA-	-NA-	0.68	-10.09	-22.06	9.76	17.89	17.89	-20.14	24.30	16.31
Emerging Brazil Index	AUD	1,138.74	12,454.01	5.39	2.28	-NA-	-NA-	-5.59	17.63	-6.61	28.06	-5.68	-5.68	-8.14	32.49	34.76
Emerging Asia/Pacific	AUD	3,731.46	180,833.55	78.26	4.22	-NA-	14.01	14.62	15.33	-1.66	0.82	7.72	7.72	-2.74	18.07	15.21
Emerging South Africa Index	AUD	3,040.58	20,884.45	9.04	7.40	-NA-	-NA-	6.84	3.06	-2.80	-0.26	4.24	4.24	-14.59	18.90	18.87
Emerging India Index	AUD	658.21	3,557.41	1.54	2.18	-NA-	-NA-	7.63	9.58	-25.67	8.06	7.56	7.56	-29.96	32.64	25.88
Emerging Malaysia Index	AUD	1,981.07	7,772.12	3.36	4.96	-NA-	-NA-	-1.67	-2.53	-18.81	-9.33	0.86	0.86	-21.46	14.01	13.47
Emerging Turkey Index	AUD	727.71	1,045.75	0.45	8.58	-NA-	-NA-	-18.07	-27.66	-45.18	5.61	3.98	3.98	-51.01	40.52	27.53
Emerging China Index	AUD	5,339.10	132,922.68	57.53	4.93	-NA-	-NA-	17.48	21.08	2.84	2.56	10.41	10.41	1.61	24.37	19.73
Emerging Taiwan Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	AUD	6,610.83	18,513.31	8.01	0.87	-NA-	-NA-	12.11	5.67	-4.58	2.09	2.33	2.33	-4.83	18.81	17.41
Emerging Egypt Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging UAE Index	AUD	-NA-	3,196.96	1.38	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Chile Index	AUD	4,830.98	2,631.43	1.14	1.05	-NA-	-NA-	-NA-	19.20	-2.45	-7.63	1.47	1.47	-14.61	34.30	16.71
Emerging Russia Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Index	AUD	2,515.97	231,060.75	100.00	4.54	-NA-	10.05	10.05	11.18	-3.24	0.58	5.74	5.74	-5.05	14.89	12.31
Emerging Thailand Index	AUD	10,004.10	12,896.24	5.58	2.59	-NA-	-NA-	11.58	13.60	-7.25	-14.27	-7.85	-7.85	-7.59	19.54	16.04
Emerging Europe	AUD	389.21	1,699.60	0.74	6.61	-NA-	-8.53	-14.67	-21.41	-32.85	6.55	7.61	7.61	-39.27	23.82	21.07

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Emerging Middle East/Africa	EUR	1,978.88	15,531.42	10.42	0.00	-NA-	6.35	2.10	-6.08	-7.79	1.32	5.25	5.25	-18.48	18.37	17.93
Emerging Greece Index	EUR	551.77	421.70	0.28	0.00	-2.93	-4.35	5.35	5.34	5.56	11.92	17.52	17.52	-3.04	36.58	16.23
Emerging EMEA	EUR	1,591.47	16,627.58	11.16	0.00	-NA-	4.08	-1.05	-8.05	-10.62	1.87	5.61	5.61	-20.94	17.38	17.10
Emerging Americas	EUR	617.98	15,766.70	10.58	0.00	-NA-	-2.60	-11.46	-4.58	-14.81	2.15	-2.61	-2.61	-14.88	26.61	20.00
Emerging Mexico Index	EUR	89.05	6,037.27	4.05	0.00	-NA-	-NA-	-13.43	-20.14	-23.91	-20.36	-4.09	-4.09	-18.62	30.04	23.10
Emerging Indonesia Index	EUR	1,681.95	3,335.56	2.24	0.00	-NA-	-NA-	-1.73	-13.41	-22.51	13.11	21.30	21.30	-22.40	26.45	18.58
Emerging Russia Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Brazil Index	EUR	1,045.44	8,032.27	5.39	0.00	-NA-	-NA-	-8.92	13.11	-7.60	32.15	-2.91	-2.91	-10.71	35.63	37.34
Emerging Asia/Pacific	EUR	3,588.10	116,629.45	78.26	0.00	-NA-	13.63	10.07	9.28	-3.90	4.19	10.99	10.99	-7.06	19.85	16.02
Emerging South Africa Index	EUR	1,814.18	13,469.52	9.04	0.00	-NA-	-NA-	0.10	-5.01	-7.99	1.41	6.31	6.31	-20.78	21.35	20.90
Emerging India Index	EUR	661.13	2,294.37	1.54	0.00	-NA-	-NA-	4.92	5.56	-25.89	10.91	9.94	9.94	-31.74	34.29	26.88
Emerging Malaysia Index	EUR	1,653.59	5,012.66	3.36	0.00	-NA-	-NA-	-6.04	-8.11	-21.31	-6.79	3.47	3.47	-25.59	15.03	13.36
Emerging Turkey Index	EUR	629.10	674.46	0.45	0.00	-NA-	-NA-	-21.24	-31.35	-47.78	9.34	7.21	7.21	-54.39	41.67	28.75
Emerging China Index	EUR	4,521.59	85,729.11	57.53	0.00	-NA-	-NA-	12.05	14.03	-0.06	6.00	13.80	13.80	-3.42	25.86	20.50
Emerging Taiwan Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	EUR	6,875.93	11,940.25	8.01	0.00	-NA-	-NA-	10.32	2.69	-4.12	5.70	5.51	5.51	-6.52	20.33	17.97
Emerging Egypt Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging UAE Index	EUR	3,758.67	2,061.89	1.38	0.00	-NA-	-NA-	2.50	-12.34	-7.60	0.67	-1.17	-1.17	-2.64	22.95	13.51
Emerging Chile Index	EUR	4,441.77	1,697.16	1.14	0.00	-NA-	-NA-	-NA-	15.26	-2.35	-4.36	4.62	4.62	-16.45	35.11	18.94
Emerging Thailand Index	EUR	8,043.94	8,317.49	5.58	0.00	-NA-	-NA-	7.58	8.30	-8.10	-11.25	-4.99	-4.99	-10.50	20.63	15.04
Emerging Index	EUR	2,293.69	149,023.73	100.00	0.00	-NA-	9.13	5.36	5.01	-5.83	3.71	8.76	8.76	-9.60	17.57	13.66
Emerging Europe	EUR	400.03	1,096.16	0.74	0.00	-NA-	-8.22	-17.17	-24.88	-35.48	10.32	10.96	10.96	-42.97	25.37	22.21

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Emerging Middle East/Africa	USD	1,766.95	17,585.45	10.42	0.00	-NA-	5.14	-1.60	-3.88	-12.43	-1.23	5.18	5.18	-23.13	20.62	19.71
Emerging Greece Index	USD	508.31	477.47	0.28	0.00	-3.33	-5.43	1.53	7.82	0.24	9.10	17.44	17.44	-8.58	39.20	16.83
Emerging EMEA	USD	1,421.03	18,826.58	11.16	0.00	-NA-	2.90	-4.64	-5.90	-15.12	-0.69	5.53	5.53	-25.46	19.93	18.87
Emerging Americas	USD	551.79	17,851.84	10.58	0.00	-NA-	-3.71	-14.66	-2.34	-19.10	-0.42	-2.68	-2.68	-19.74	29.94	22.20
Emerging Mexico Index	USD	71.91	6,835.70	4.05	0.00	-NA-	-NA-	-16.56	-18.27	-27.74	-22.36	-4.16	-4.16	-23.27	31.66	25.27
Emerging Indonesia Index	USD	1,358.15	3,776.69	2.24	0.00	-NA-	-NA-	-5.29	-11.38	-26.42	10.26	21.22	21.22	-26.83	26.22	19.89
Emerging Brazil Index	USD	844.18	9,094.54	5.39	0.00	-NA-	-NA-	-12.22	15.76	-12.25	28.83	-2.97	-2.97	-15.81	37.72	38.38
Emerging Asia/Pacific	USD	3,203.82	132,053.70	78.26	0.00	-NA-	12.34	6.08	11.84	-8.75	1.57	10.91	10.91	-12.37	23.73	19.30
Emerging South Africa Index	USD	1,464.93	15,250.87	9.04	0.00	-NA-	-NA-	-3.53	-2.78	-12.63	-1.14	6.23	6.23	-25.30	22.97	22.60
Emerging India Index	USD	533.86	2,597.80	1.54	0.00	-NA-	-NA-	1.12	8.04	-29.62	8.12	9.86	9.86	-35.64	35.56	28.31
Emerging Malaysia Index	USD	1,335.26	5,675.59	3.36	0.00	-NA-	-NA-	-9.45	-5.96	-25.28	-9.13	3.40	3.40	-29.84	16.15	15.73
Emerging Turkey Index	USD	507.99	763.66	0.45	0.00	-NA-	-NA-	-24.09	-29.74	-50.41	6.59	7.13	7.13	-56.99	41.86	29.42
Emerging China Index	USD	3,651.13	97,066.79	57.53	0.00	-NA-	-NA-	7.99	16.71	-5.10	3.33	13.72	13.72	-8.94	29.05	23.69
Emerging Taiwan Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	USD	5,552.22	13,519.34	8.01	0.00	-NA-	-NA-	6.33	5.10	-8.95	3.04	5.43	5.43	-11.86	21.13	19.62
Emerging Egypt Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging UAE Index	USD	3,122.42	2,334.58	1.38	0.00	-NA-	-NA-	-1.21	-10.28	-12.26	-1.86	-1.24	-1.24	-8.20	23.95	14.33
Emerging Chile Index	USD	3,791.02	1,921.61	1.14	0.00	-NA-	-NA-	-NA-	17.96	-7.27	-6.77	4.55	4.55	-21.22	36.23	19.69
Emerging Thailand Index	USD	6,495.38	9,417.48	5.58	0.00	-NA-	-NA-	3.69	10.84	-12.73	-13.48	-5.06	-5.06	-15.61	21.50	16.50
Emerging Russia Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Index	USD	2,048.05	168,732.12	100.00	0.00	-NA-	7.89	1.54	7.48	-10.58	1.10	8.68	8.68	-14.76	21.34	17.14
Emerging Europe	USD	357.19	1,241.13	0.74	0.00	-NA-	-9.26	-20.17	-23.11	-38.73	7.54	10.88	10.88	-46.22	27.50	23.04

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Emerging Middle East/Africa	GBP	2,231.85	13,782.78	10.42	0.00	-NA-	7.10	3.44	1.57	-7.10	0.95	5.33	5.33	-18.50	20.78	20.47
Emerging Greece Index	GBP	642.05	374.22	0.28	0.00	-NA-	-3.67	6.74	13.93	6.35	11.51	17.61	17.61	-3.07	36.95	16.73
Emerging EMEA	GBP	1,794.92	14,755.53	11.16	0.00	-NA-	4.82	0.25	-0.56	-9.95	1.50	5.69	5.69	-20.97	19.88	19.65
Emerging Americas	GBP	696.98	13,991.57	10.58	0.00	-NA-	-1.91	-10.29	3.20	-14.17	1.78	-2.54	-2.54	-14.91	28.33	22.91
Emerging Mexico Index	GBP	100.46	5,357.55	4.05	0.00	-NA-	-NA-	-12.29	-13.64	-23.34	-20.65	-4.02	-4.02	-18.64	31.45	25.68
Emerging Indonesia Index	GBP	1,897.34	2,960.02	2.24	0.00	-NA-	-NA-	-0.44	-6.36	-21.94	12.69	21.39	21.39	-22.42	27.36	21.37
Emerging Russia Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Brazil Index	GBP	1,179.33	7,127.94	5.39	0.00	-NA-	-NA-	-7.72	22.32	-6.91	31.67	-2.83	-2.83	-10.74	37.42	39.33
Emerging Asia/Pacific	GBP	4,046.78	103,498.47	78.26	0.00	-NA-	14.44	11.52	18.18	-3.19	3.81	11.07	11.07	-7.09	21.95	17.45
Emerging South Africa Index	GBP	2,046.51	11,953.03	9.04	0.00	-NA-	-NA-	1.41	2.73	-7.30	1.04	6.39	6.39	-20.80	22.87	23.40
Emerging India Index	GBP	745.80	2,036.05	1.54	0.00	-NA-	-NA-	6.30	14.16	-25.33	10.50	10.02	10.02	-31.76	35.67	29.06
Emerging Malaysia Index	GBP	1,865.35	4,448.30	3.36	0.00	-NA-	-NA-	-4.81	-0.63	-20.73	-7.13	3.55	3.55	-25.61	16.44	16.53
Emerging Turkey Index	GBP	709.66	598.53	0.45	0.00	-NA-	-NA-	-20.20	-25.76	-47.39	8.94	7.29	7.29	-54.40	42.50	30.68
Emerging China Index	GBP	5,100.63	76,077.11	57.53	0.00	-NA-	-NA-	13.52	23.32	0.69	5.61	13.88	13.88	-3.45	26.55	21.08
Emerging Taiwan Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	GBP	7,756.46	10,595.93	8.01	0.00	-NA-	-NA-	11.78	11.05	-3.41	5.31	5.58	5.58	-6.55	21.50	20.25
Emerging Egypt Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging UAE Index	GBP	4,362.03	1,829.75	1.38	0.00	-NA-	-NA-	3.85	-5.20	-6.91	0.30	-1.10	-1.10	-2.67	23.91	14.48
Emerging Chile Index	GBP	5,296.06	1,506.08	1.14	0.00	-NA-	-NA-	-NA-	24.65	-1.62	-4.71	4.70	4.70	-16.48	36.39	21.23
Emerging Thailand Index	GBP	9,074.06	7,381.05	5.58	0.00	-NA-	-NA-	9.00	17.12	-7.41	-11.57	-4.92	-4.92	-10.52	21.50	17.19
Emerging Index	GBP	2,586.91	132,245.56	100.00	0.00	-NA-	9.90	6.74	13.57	-5.13	3.33	8.84	8.84	-9.62	18.90	15.85
Emerging Europe	GBP	451.17	972.75	0.74	0.00	-NA-	-7.57	-16.08	-18.76	-35.00	9.91	11.04	11.04	-42.98	26.33	24.07

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Emerging Middle East/Africa	JPY	1,960.20	1,996,827.40	10.42	0.00	-NA-	7.01	0.46	-6.47	-11.15	-1.26	5.82	5.82	-22.52	20.43	17.77
Emerging Greece Index	JPY	563.91	54,216.81	0.28	0.00	-NA-	-3.75	3.66	4.90	1.71	9.07	18.16	18.16	-7.85	40.67	16.95
Emerging EMEA	JPY	1,576.46	2,137,757.90	11.16	0.00	-NA-	4.73	-2.64	-8.44	-13.87	-0.73	6.18	6.18	-24.86	20.00	17.04
Emerging Americas	JPY	612.15	2,027,076.58	10.58	0.00	-NA-	-2.00	-12.87	-4.98	-17.91	-0.45	-2.08	-2.08	-19.10	28.86	19.59
Emerging Mexico Index	JPY	76.91	776,193.21	4.05	0.00	-NA-	-NA-	-14.81	-20.48	-26.68	-22.39	-3.57	-3.57	-22.65	32.07	25.00
Emerging Indonesia Index	JPY	1,452.63	428,843.38	2.24	0.00	-NA-	-NA-	-3.31	-13.77	-25.34	10.23	21.96	21.96	-26.24	26.42	17.38
Emerging Brazil Index	JPY	902.91	1,032,685.08	5.39	0.00	-NA-	-NA-	-10.38	12.63	-10.96	28.79	-2.38	-2.38	-15.13	35.62	34.88
Emerging Asia/Pacific	JPY	3,554.24	14,994,697.22	78.26	0.00	-NA-	14.34	8.30	8.82	-7.41	1.54	11.59	11.59	-11.67	23.76	17.95
Emerging South Africa Index	JPY	1,566.83	1,731,735.98	9.04	0.00	-NA-	-NA-	-1.51	-5.41	-11.34	-1.17	6.89	6.89	-24.71	22.21	20.61
Emerging India Index	JPY	570.99	294,980.24	1.54	0.00	-NA-	-NA-	3.24	5.12	-28.59	8.08	10.54	10.54	-35.13	35.12	26.13
Emerging Malaysia Index	JPY	1,428.14	644,463.22	3.36	0.00	-NA-	-NA-	-7.55	-8.50	-24.18	-9.16	4.04	4.04	-29.28	17.47	15.78
Emerging Turkey Index	JPY	543.33	86,713.70	0.45	0.00	-NA-	-NA-	-22.50	-31.64	-49.68	6.55	7.79	7.79	-56.65	42.21	28.97
Emerging China Index	JPY	3,905.10	11,021,933.72	57.53	0.00	-NA-	-NA-	10.25	13.55	-3.70	3.30	14.42	14.42	-8.21	29.71	22.66
Emerging Taiwan Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	JPY	5,938.44	1,535,121.60	8.01	0.00	-NA-	-NA-	8.56	2.25	-7.62	3.01	6.08	6.08	-11.16	21.17	18.00
Emerging Egypt Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging UAE Index	JPY	3,339.62	265,091.41	1.38	0.00	-NA-	-NA-	0.86	-12.71	-10.97	-1.89	-0.64	-0.64	-7.47	25.90	14.12
Emerging Chile Index	JPY	4,054.73	218,198.29	1.14	0.00	-NA-	-NA-	-NA-	14.78	-5.91	-6.80	5.19	5.19	-20.59	46.59	19.97
Emerging Thailand Index	JPY	6,947.21	1,069,355.04	5.58	0.00	-NA-	-NA-	5.86	7.84	-11.44	-13.51	-4.47	-4.47	-14.93	21.92	16.70
Emerging Russia Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Index	JPY	2,272.05	19,159,531.70	100.00	0.00	-NA-	9.81	3.67	4.57	-9.26	1.07	9.35	9.35	-14.08	21.35	15.20
Emerging Europe	JPY	396.26	140,930.51	0.74	0.00	-NA-	-7.65	-18.50	-25.19	-37.83	7.51	11.56	11.56	-45.79	28.96	22.54

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Emerging Middle East/Africa	AUD	1,583.33	24,081.41	10.42	0.00	-NA-	3.94	2.92	-4.12	-8.97	-2.13	2.08	2.08	-17.67	16.12	15.89
Emerging Greece Index	AUD	455.49	653.85	0.28	0.00	-NA-	-6.51	6.19	7.54	4.21	8.10	13.98	13.98	-2.08	35.18	14.07
Emerging EMEA	AUD	1,273.36	25,781.00	11.16	0.00	-NA-	1.73	-0.26	-6.14	-11.76	-1.61	2.43	2.43	-20.16	15.12	15.13
Emerging Americas	AUD	494.45	24,446.21	10.58	0.00	-NA-	-4.80	-10.75	-2.59	-15.90	-1.33	-5.54	-5.54	-14.04	23.63	18.69
Emerging Mexico Index	AUD	77.68	9,360.76	4.05	0.00	-NA-	-NA-	-12.73	-18.48	-24.88	-23.08	-6.98	-6.98	-17.81	30.67	24.94
Emerging Indonesia Index	AUD	1,467.05	5,171.78	2.24	0.00	-NA-	-NA-	-0.95	-11.61	-23.51	9.25	17.65	17.65	-21.62	24.31	16.32
Emerging Russia Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Brazil Index	AUD	911.87	12,454.01	5.39	0.00	-NA-	-NA-	-8.19	15.46	-8.78	27.64	-5.83	-5.83	-9.82	32.65	34.88
Emerging Asia/Pacific	AUD	2,870.89	180,833.55	78.26	0.00	-NA-	11.06	10.95	11.55	-5.14	0.64	7.64	7.64	-6.14	18.03	15.35
Emerging South Africa Index	AUD	1,582.38	20,884.45	9.04	0.00	-NA-	-NA-	0.90	-3.03	-9.17	-2.05	3.11	3.11	-19.99	18.92	18.74
Emerging India Index	AUD	576.66	3,557.41	1.54	0.00	-NA-	-NA-	5.76	7.76	-26.84	7.13	6.63	6.63	-31.07	32.74	26.10
Emerging Malaysia Index	AUD	1,442.31	7,772.12	3.36	0.00	-NA-	-NA-	-5.29	-6.20	-22.32	-9.97	0.36	0.36	-24.85	14.12	13.54
Emerging Turkey Index	AUD	548.72	1,045.75	0.45	0.00	-NA-	-NA-	-20.61	-29.92	-48.45	5.61	3.98	3.98	-53.93	40.66	27.98
Emerging China Index	AUD	3,943.86	132,922.68	57.53	0.00	-NA-	-NA-	12.94	16.40	-1.34	2.38	10.37	10.37	-2.46	24.56	19.92
Emerging Taiwan Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Philippines Index	AUD	5,997.38	18,513.31	8.01	0.00	-NA-	-NA-	11.21	4.82	-5.35	2.09	2.33	2.33	-5.60	18.77	17.35
Emerging Egypt Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging UAE Index	AUD	3,372.77	3,196.96	1.38	0.00	-NA-	-NA-	3.32	-10.51	-8.79	-2.76	-4.15	-4.15	-1.67	23.96	13.52
Emerging Chile Index	AUD	4,094.97	2,631.43	1.14	0.00	-NA-	-NA-	-NA-	17.66	-3.60	-7.63	1.47	1.47	-15.62	34.26	16.61
Emerging Thailand Index	AUD	7,016.16	12,896.24	5.58	0.00	-NA-	-NA-	8.44	10.55	-9.27	-14.27	-7.85	-7.85	-9.61	19.42	15.77
Emerging Index	AUD	1,835.22	231,060.75	100.00	0.00	-NA-	6.67	6.20	7.20	-7.04	0.17	5.48	5.48	-8.70	14.85	12.46
Emerging Europe	AUD	320.07	1,699.60	0.74	0.00	-NA-	-10.30	-16.51	-23.31	-36.31	6.55	7.61	7.61	-42.40	23.85	21.41

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Nov-18	Free Float Emerging Weight Nov-18
China Overseas Land & Investment Ltd.	CHN	11,814.70	7.93
China Resources Land Ltd	CHN	8,756.07	5.88
Evergrande Real Estate Group	CHN	8,211.15	5.51
Country Garden Holdings	CHN	8,014.78	5.38
Sunac China Holdings (P Chip)	CHN	6,464.07	4.34
SM Prime Holdings	PHIL	5,271.19	3.54
Central Pattana	THAI	5,021.41	3.37
Ayala Land	PHIL	4,856.55	3.26
Growthpoint Properties Ltd	SAF	4,345.90	2.92
China Vanke Co., Ltd (B)	CHN	3,992.05	2.68
Longfor Properties Co. Ltd.	CHN	3,665.15	2.46
RDI REIT P.L.C.	SAF	3,208.11	2.15
Fibra Uno Administracion S.A. de C.V.	MEX	2,698.85	1.81
Shimao Property Holdings	CHN	2,621.48	1.76
China Jinmao Holdings Group	CHN	2,430.14	1.63
BR MALLS Participacoes S.A.	BRAZ	2,302.60	1.55
Kerry Properties Limited	CHN	1,799.15	1.21
Jiayuan International Group	CHN	1,762.39	1.18
Agile Property Holdings	CHN	1,675.57	1.12
Mapletree Greater China Commercial Trust	CHN	1,518.06	1.02

Country Breakdown

Country Index	Number of Constituent Nov-18	Free Float Mkt Cap (EUR m) Nov-18	Free Float Emerging Weight Nov-18
FTSE EPRA/NAREIT Emerging Index	142	149,023.73	100.00
FTSE EPRA/NAREIT Emerging Asia/Pacific	93	116,629.45	78.26
FTSE EPRA/NAREIT Emerging EMEA	23	16,627.58	11.16
FTSE EPRA/NAREIT Emerging Middle East/Africa	19	15,531.42	10.42
FTSE EPRA/NAREIT Emerging Europe	5	1,096.16	0.74

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EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-18	Dividend Return Nov-18	Total Return Nov-18
Summarecon	Non-Rental	Diversified	INDO	38.98	0	38.98
Evergrande Real Estate Group	Non-Rental	Diversified	CHN	34.99	0	34.99
Gafisa	Non-Rental	Residential	BRAZ	31.91	0	31.91
IOI Properties	Non-Rental	Diversified	MAL	30.4	0	30.4
Logan Property Holdings (P Chip)	Non-Rental	Diversified	CHN	25.51	3.84	29.36
Alam Sutera Realty	Non-Rental	Diversified	INDO	27.94	0	27.94
Pakuwon Jati Tbk PT	Non-Rental	Diversified	INDO	27.71	0	27.71
CIFI Holdings (Group) (P Chip)	Non-Rental	Residential	CHN	26.86	0	26.86
Yuzhou Properties (P Chip)	Non-Rental	Diversified	CHN	26.57	0	26.57
Bumi Serpong Damai PT	Non-Rental	Diversified	INDO	25	0	25
Sunac China Holdings (P Chip)	Non-Rental	Diversified	CHN	24.4	0	24.4
Shimao Property Holdings	Non-Rental	Diversified	CHN	23.97	0	23.97
Agile Property Holdings	Non-Rental	Diversified	CHN	21.65	0	21.65
PP Properti	Non-Rental	Residential	INDO	21.05	0	21.05
Powerlong Real Estate Holdings (P	Non-Rental	Diversified	CHN	18.28	2.54	20.82
Longfor Properties Co. Ltd.	Non-Rental	Diversified	CHN	20.22	0	20.22
Greentown China Holdings	Non-Rental	Residential	CHN	19.92	0	19.92
Yuexiu Property (Red Chip)	Non-Rental	Residential	CHN	19.83	0	19.83
JHSF Participacoes SA	Non-Rental	Diversified	BRAZ	19.75	0	19.75
Shui On Land	Non-Rental	Diversified	CHN	19.35	0	19.35

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-18	Dividend Return Nov-18	Total Return Nov-18
RAK Properties	Non-Rental	Diversified	UAE	-6.41	0	-6.41
Prologis Property Mexico S.A. de C.	Rental	Industrial	MEX	-6.62	0	-6.62
Lippo Malls Indonesia Retail Trust	Rental	Retail	INDO	-8.89	2.18	-6.71
Pruksa Real Estate	Non-Rental	Residential	THAI	-7	0	-7
MAS Real Estate Inc.	Rental	Diversified	SAF	-7.18	0	-7.18
EPP NV	Rental	Retail	SAF	-7.35	0	-7.35
Supalai PLC	Non-Rental	Residential	THAI	-7.73	0	-7.73
Administradora Fibra Danhos S.A.	Rental	Diversified	MEX	-13.29	2.2	-11.08
First Real Estate Investment Trust	Rental	Healthcare	INDO	-13.33	1.79	-11.54
Macquarie Mexico Real Estate	Rental	Industrial	MEX	-11.62	0	-11.62
Sansiri	Non-Rental	Residential	THAI	-13.55	0	-13.55
LPN Development	Non-Rental	Residential	THAI	-13.98	0	-13.98
AP Thailand	Non-Rental	Residential	THAI	-15.53	0	-15.53
Origin Property	Non-Rental	Residential	THAI	-15.56	0	-15.56
Skyfame Realty Holdings	Non-Rental	Diversified	CHN	-16.79	0	-16.79
Delta Property Fund	Rental	Office	ZA	-17.47	0	-17.47
Helbor Empreendimentos S.A.	Non-Rental	Diversified	BRAZ	-19.64	0	-19.64
Spring REIT	Rental	Office	CHN	-22.34	0	-22.34
China Electronics Optics Valley	Non-Rental	Diversified	CHN	-33.72	0	-33.72
Rebosis Property Fund	Rental	Diversified	ZA	-51.45	4.77	-46.68

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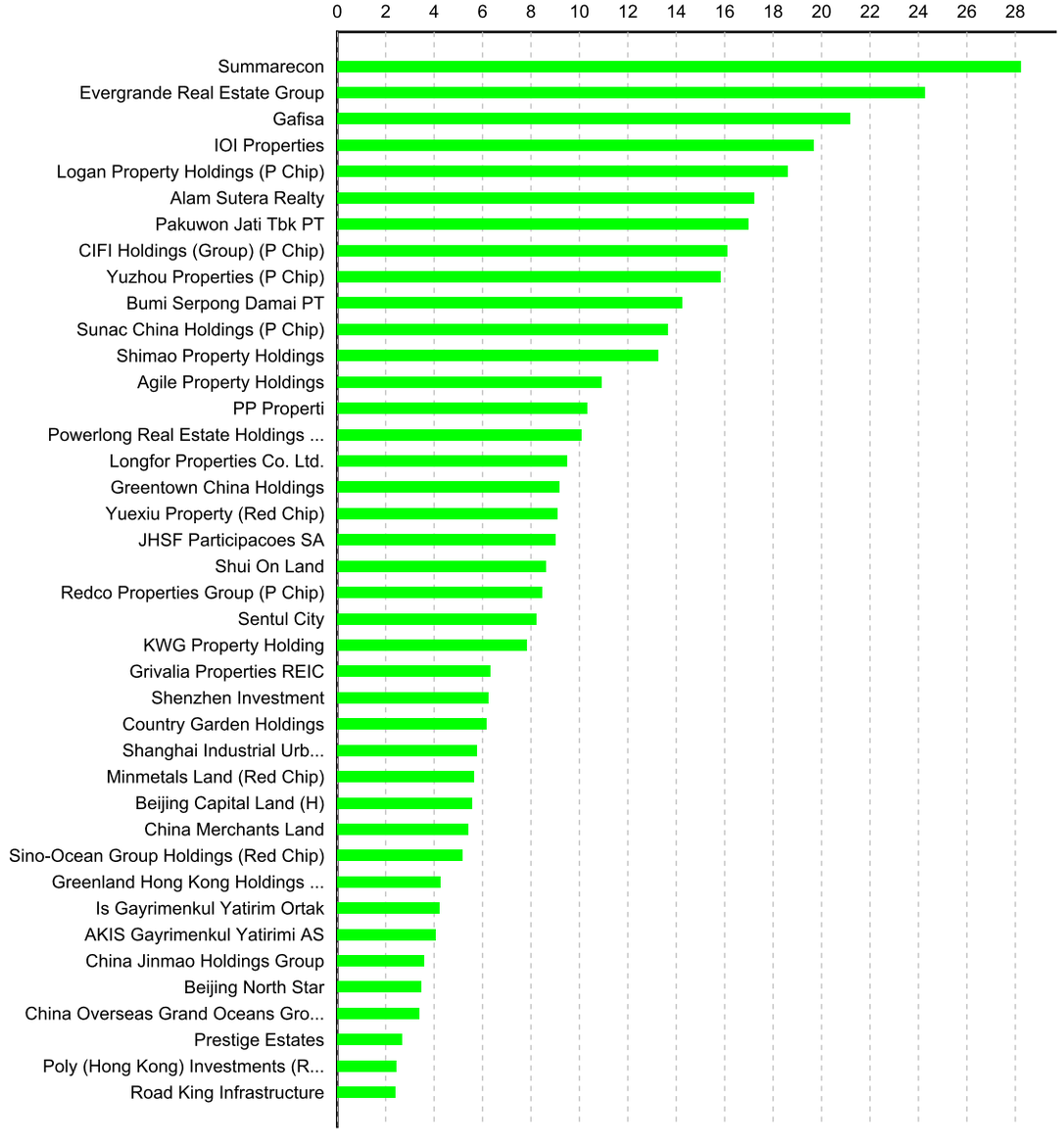

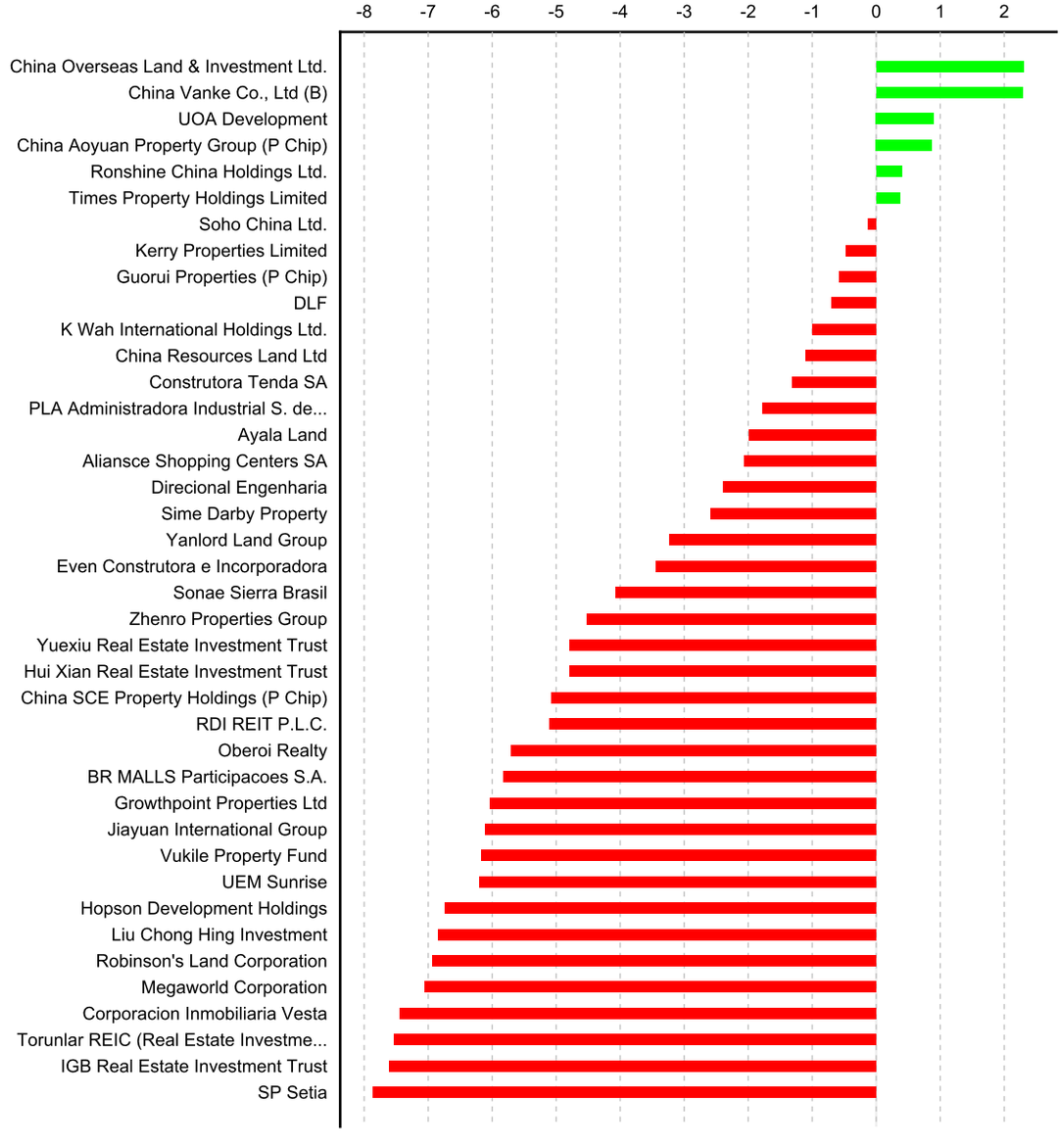

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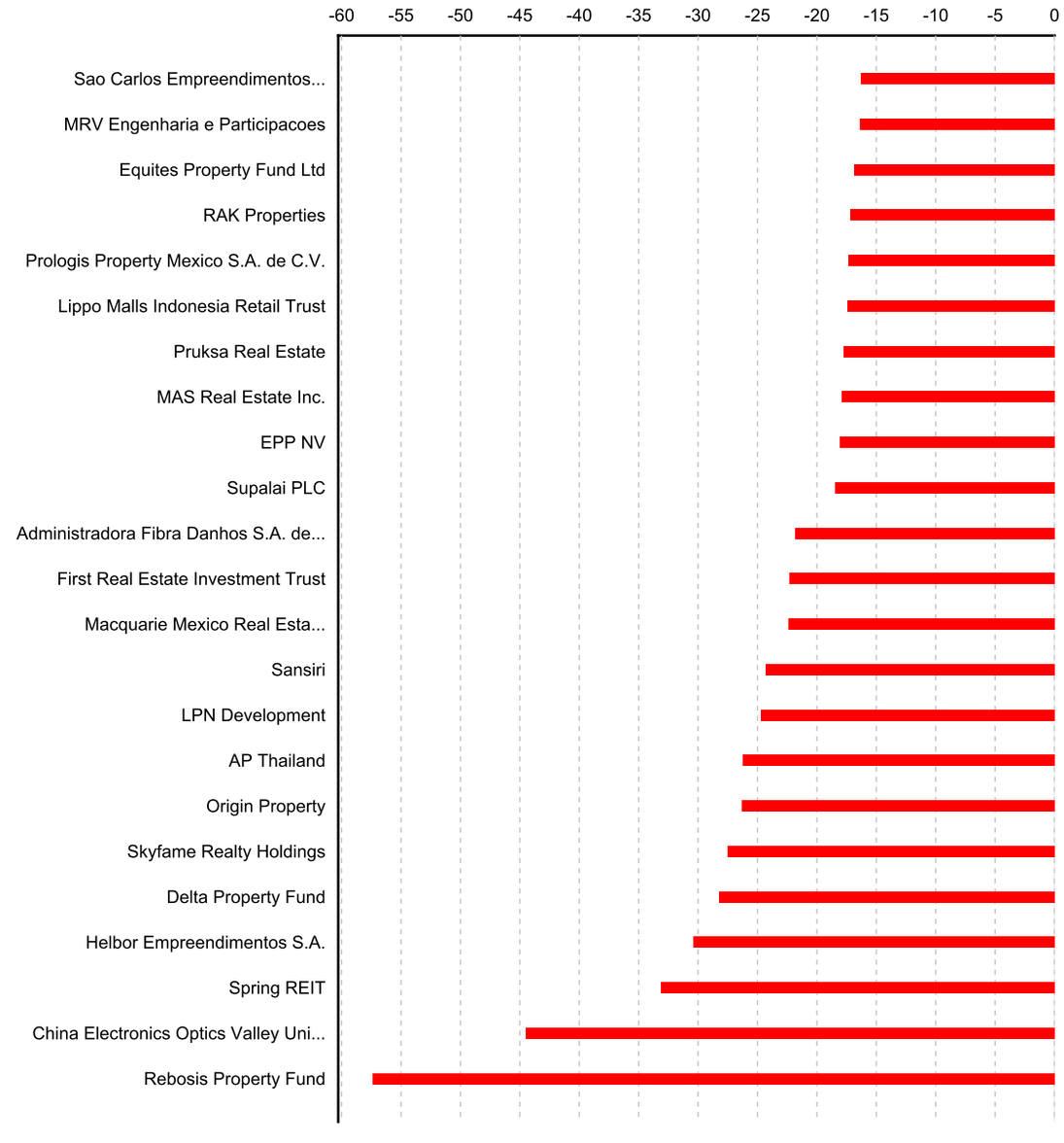

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Section 4.2

FTSE EPRA/NAREIT Emerging Markets REIT/Non-REIT Index Series

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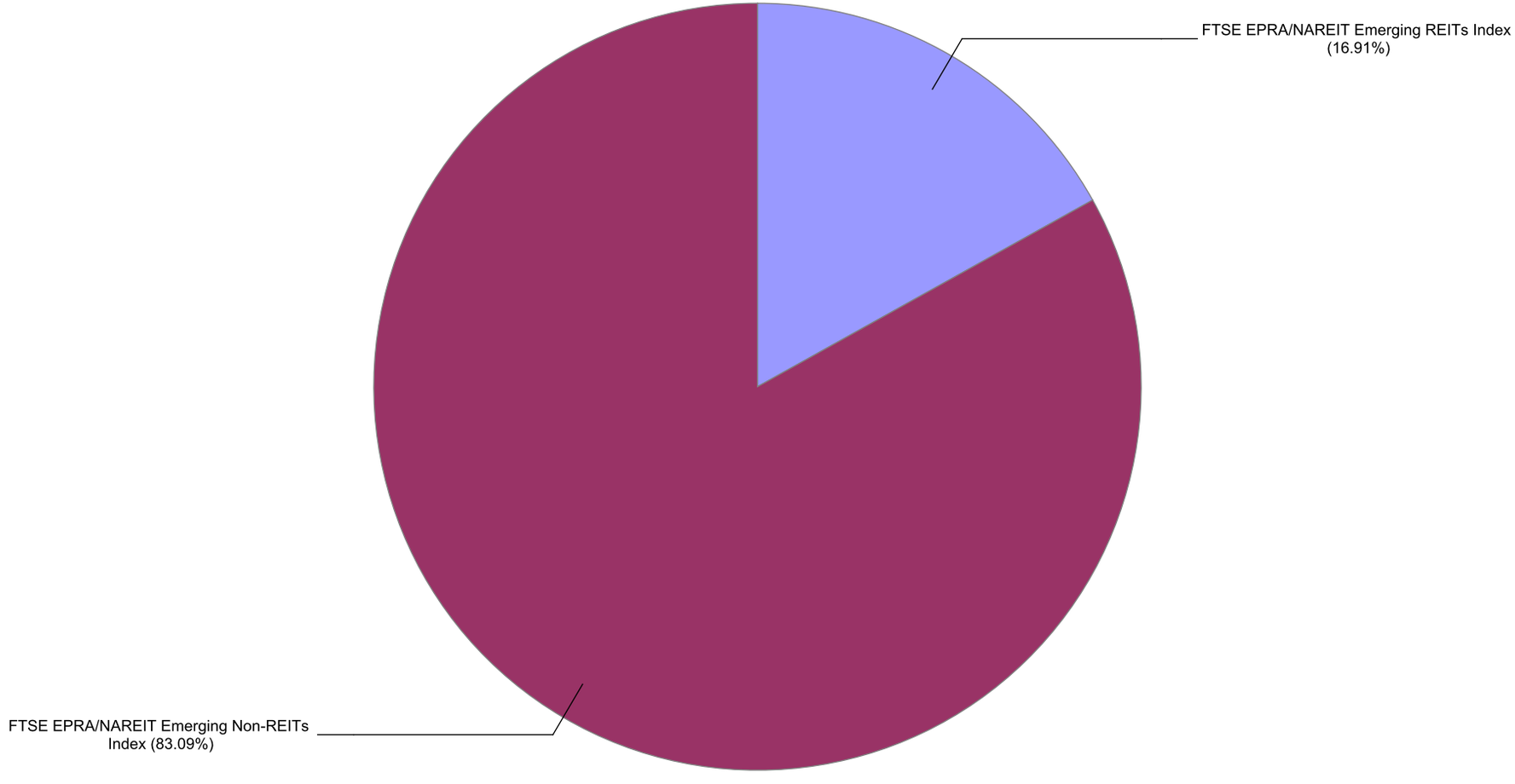
Graph 39: Global Emerging - Breakdown by Sector



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Gross Total Return

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Emerging Middle East and Africa REITs Index	EUR	3,209.88	12,112.40	8.13	9.51	-NA-	-NA-	8.30	3.46	2.59	4.08	8.26	8.26	-12.25	21.30	21.37
Emerging Middle East and Africa Non-REITs Index	EUR	3,046.46	3,419.02	2.29	4.47	-NA-	-NA-	2.95	-8.66	-11.31	0.55	0.63	0.63	-12.54	18.46	11.04
Emerging Europe REITs Index	EUR	1,088.79	1,096.16	0.74	7.78	-NA-	-NA-	-12.91	-20.79	-31.33	10.32	10.96	10.96	-39.30	26.55	22.25
Emerging EMEA Non-REITs Index	EUR	2,453.47	3,419.02	2.29	4.47	-NA-	-NA-	-0.77	-9.82	-11.31	0.55	0.63	0.63	-12.54	15.65	10.68
Emerging Asia Pacific Non-REITs Index	EUR	4,884.05	109,885.31	73.74	4.29	-NA-	-NA-	14.41	13.75	-0.17	4.73	11.84	11.84	-3.45	18.84	16.66
Emerging Americas Non-REITs Index	EUR	921.40	10,520.55	7.06	2.53	-NA-	-NA-	-5.36	12.37	-5.47	19.47	-1.32	-1.32	-10.19	28.11	28.69
Emerging Non-REITs Index	EUR	3,564.87	123,824.87	83.09	4.15	-NA-	-NA-	11.57	12.54	-0.93	5.72	10.25	10.25	-4.28	17.02	15.21
Emerging REITs Index	EUR	2,126.64	25,198.85	16.91	8.85	-NA-	-NA-	1.96	-2.34	-5.48	-2.67	3.60	3.60	-12.09	14.97	13.77
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA REITs Index	EUR	2,447.50	13,208.56	8.86	9.37	-NA-	-NA-	5.44	0.32	-1.73	4.57	8.49	8.49	-15.57	19.86	20.20
Emerging Middle East and Africa REITs Index	USD	2,865.03	13,714.26	8.13	9.51	-NA-	-NA-	4.38	5.89	-2.58	1.46	8.19	8.19	-17.26	22.82	23.11
Emerging Middle East and Africa Non-REITs Index	USD	2,721.34	3,871.18	2.29	4.47	-NA-	-NA-	-0.78	-6.52	-15.78	-1.98	0.55	0.55	-17.53	19.93	12.76
Emerging Europe REITs Index	USD	972.81	1,241.13	0.74	7.78	-NA-	-NA-	-16.07	-18.93	-34.79	7.54	10.88	10.88	-42.76	28.09	23.23
Emerging EMEA Non-REITs Index	USD	2,191.58	3,871.18	2.29	4.47	-NA-	-NA-	-4.36	-7.71	-15.78	-1.98	0.55	0.55	-17.53	18.02	12.27
Emerging Asia Pacific Non-REITs Index	USD	4,361.57	124,417.64	73.74	4.29	-NA-	-NA-	10.27	16.42	-5.21	2.09	11.76	11.76	-8.96	21.92	20.00
Emerging Americas Non-REITs Index	USD	822.72	11,911.89	7.06	2.53	-NA-	-NA-	-8.79	15.01	-10.24	16.46	-1.39	-1.39	-15.32	30.97	30.18
Emerging Non-REITs Index	USD	3,183.54	140,200.71	83.09	4.15	-NA-	-NA-	7.53	15.18	-5.93	3.06	10.17	10.17	-9.75	20.80	18.69
Emerging REITs Index	USD	1,898.14	28,531.40	16.91	8.85	-NA-	-NA-	-1.74	-0.04	-10.25	-5.12	3.53	3.53	-17.11	17.27	16.12
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA REITs Index	USD	2,184.85	14,955.39	8.86	9.37	-NA-	-NA-	1.62	2.68	-6.69	1.93	8.41	8.41	-20.39	21.92	21.94

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Emerging Middle East and Africa REITs Index	GBP	3,618.85	10,748.70	8.13	9.51	-NA-	-NA-	9.73	11.89	3.35	3.69	8.34	8.34	-12.27	22.95	23.83
Emerging Middle East and Africa Non-REITs Index	GBP	3,437.36	3,034.08	2.29	4.47	-NA-	-NA-	4.31	-1.22	-10.65	0.18	0.70	0.70	-12.56	19.39	13.21
Emerging Europe REITs Index	GBP	1,228.77	972.75	0.74	7.78	-NA-	-NA-	-11.77	-14.34	-30.82	9.91	11.04	11.04	-39.31	27.77	24.54
Emerging EMEA Non-REITs Index	GBP	2,768.21	3,034.08	2.29	4.47	-NA-	-NA-	0.54	-2.48	-10.65	0.18	0.70	0.70	-12.56	16.61	12.50
Emerging Asia Pacific Non-REITs Index	GBP	5,509.14	97,513.63	73.74	4.29	-NA-	-NA-	15.92	23.02	0.57	4.34	11.92	11.92	-3.47	20.17	18.12
Emerging Americas Non-REITs Index	GBP	1,039.19	9,336.07	7.06	2.53	-NA-	-NA-	-4.11	21.53	-4.77	19.03	-1.25	-1.25	-10.22	30.16	31.08
Emerging Non-REITs Index	GBP	4,021.17	109,883.78	83.09	4.15	-NA-	-NA-	13.04	21.71	-0.19	5.33	10.33	10.33	-4.31	18.69	17.01
Emerging REITs Index	GBP	2,397.56	22,361.79	16.91	8.85	-NA-	-NA-	3.30	5.62	-4.78	-3.03	3.68	3.68	-12.12	16.77	16.98
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA REITs Index	GBP	2,759.71	11,721.45	8.86	9.37	-NA-	-NA-	6.83	8.49	-1.00	4.18	8.57	8.57	-15.60	21.50	22.75
Emerging Middle East and Africa REITs Index	JPY	3,178.39	1,557,254.40	8.13	9.51	-NA-	-NA-	6.57	3.03	-1.15	1.42	8.85	8.85	-16.60	21.94	21.13
Emerging Middle East and Africa Non-REITs Index	JPY	3,018.99	439,572.99	2.29	4.47	-NA-	-NA-	1.30	-9.05	-14.54	-2.02	1.17	1.17	-16.87	20.90	12.09
Emerging Europe REITs Index	JPY	1,079.21	140,930.51	0.74	7.78	-NA-	-NA-	-14.31	-21.13	-33.83	7.51	11.56	11.56	-42.30	29.36	22.64
Emerging EMEA Non-REITs Index	JPY	2,431.28	439,572.99	2.29	4.47	-NA-	-NA-	-2.36	-10.20	-14.54	-2.02	1.17	1.17	-16.87	19.30	11.79
Emerging Asia Pacific Non-REITs Index	JPY	4,838.61	14,127,622.77	73.74	4.29	-NA-	-NA-	12.58	13.27	-3.81	2.06	12.45	12.45	-8.23	22.33	18.67
Emerging Americas Non-REITs Index	JPY	912.70	1,352,595.18	7.06	2.53	-NA-	-NA-	-6.88	11.90	-8.92	16.42	-0.78	-0.78	-14.64	29.25	26.85
Emerging Non-REITs Index	JPY	3,531.74	15,919,790.94	83.09	4.15	-NA-	-NA-	9.79	12.07	-4.54	3.03	10.85	10.85	-9.03	20.86	16.91
Emerging REITs Index	JPY	2,105.74	3,239,740.76	16.91	8.85	-NA-	-NA-	0.32	-2.75	-8.93	-5.15	4.16	4.16	-16.45	17.64	14.47
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA REITs Index	JPY	2,423.82	1,698,184.91	8.86	9.37	-NA-	-NA-	3.75	-0.10	-5.31	1.90	9.08	9.08	-19.76	21.86	20.04

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Emerging Middle East and Africa REITs Index	AUD	2,567.30	18,780.23	8.13	9.51	-NA-	-NA-	9.17	5.62	1.27	0.52	5.00	5.00	-11.38	19.11	19.33
Emerging Middle East and Africa Non-REITs Index	AUD	2,438.55	5,301.18	2.29	4.47	-NA-	-NA-	3.78	-6.76	-12.45	-2.88	-2.41	-2.41	-11.67	18.45	10.47
Emerging Europe REITs Index	AUD	871.72	1,699.60	0.74	7.78	-NA-	-NA-	-12.22	-19.14	-32.21	6.55	7.61	7.61	-38.69	25.06	21.34
Emerging EMEA Non-REITs Index	AUD	1,963.84	5,301.18	2.29	4.47	-NA-	-NA-	0.03	-7.95	-12.45	-2.88	-2.41	-2.41	-11.67	14.99	10.30
Emerging Asia Pacific Non-REITs Index	AUD	3,908.32	170,376.77	73.74	4.29	-NA-	-NA-	15.33	16.12	-1.45	1.16	8.47	8.47	-2.49	17.38	16.07
Emerging Americas Non-REITs Index	AUD	737.22	16,312.07	7.06	2.53	-NA-	-NA-	-4.60	14.71	-6.68	15.39	-4.29	-4.29	-9.30	25.12	26.13
Emerging Non-REITs Index	AUD	2,852.72	191,990.02	83.09	4.15	-NA-	-NA-	12.47	14.88	-2.20	2.11	6.93	6.93	-3.33	15.06	14.15
Emerging REITs Index	AUD	1,700.89	39,070.73	16.91	8.85	-NA-	-NA-	2.77	-0.30	-6.70	-5.99	0.48	0.48	-11.22	12.98	12.99
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA REITs Index	AUD	1,957.81	20,479.83	8.86	9.37	-NA-	-NA-	6.28	2.41	-2.99	1.00	5.22	5.22	-14.74	17.43	18.19

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Emerging Middle East and Africa REITs Index	EUR	2,932.58	12,112.40	8.13	7.62	-NA-	-NA-	6.96	1.99	0.81	3.67	7.93	7.93	-13.71	21.28	21.34
Emerging Middle East and Africa Non-REITs Index	EUR	2,978.86	3,419.02	2.29	4.14	-NA-	-NA-	2.87	-8.76	-11.56	0.29	0.63	0.63	-12.77	18.46	11.03
Emerging Europe REITs Index	EUR	1,037.13	1,096.16	0.74	6.61	-NA-	-NA-	-13.37	-21.19	-31.98	10.32	10.96	10.96	-39.87	26.52	22.31
Emerging EMEA Non-REITs Index	EUR	2,396.43	3,419.02	2.29	4.14	-NA-	-NA-	-0.86	-9.92	-11.56	0.29	0.63	0.63	-12.77	15.65	10.67
Emerging Asia Pacific Non-REITs Index	EUR	4,771.07	109,885.31	73.74	4.05	-NA-	-NA-	14.15	13.53	-0.37	4.72	11.84	11.84	-3.64	18.84	16.67
Emerging Americas Non-REITs Index	EUR	911.32	10,520.55	7.06	2.28	-NA-	-NA-	-5.56	12.19	-5.69	19.44	-1.34	-1.34	-10.39	28.11	28.69
Emerging Non-REITs Index	EUR	3,491.59	123,824.87	83.09	3.90	-NA-	-NA-	11.33	12.33	-1.14	5.70	10.25	10.25	-4.48	17.03	15.22
Emerging REITs Index	EUR	1,997.15	25,198.85	16.91	7.68	-NA-	-NA-	1.17	-3.18	-6.47	-2.91	3.40	3.40	-12.99	14.98	13.76
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA REITs Index	EUR	2,250.74	13,208.56	8.86	7.53	-NA-	-NA-	4.22	-1.01	-3.37	4.19	8.18	8.18	-16.93	19.86	20.18
Emerging Middle East and Africa REITs Index	USD	2,617.55	13,714.26	8.13	7.62	-NA-	-NA-	3.09	4.38	-4.27	1.06	7.86	7.86	-18.64	22.79	23.06
Emerging Middle East and Africa Non-REITs Index	USD	2,660.91	3,871.18	2.29	4.14	-NA-	-NA-	-0.85	-6.62	-16.02	-2.23	0.55	0.55	-17.75	19.93	12.78
Emerging Europe REITs Index	USD	926.55	1,241.13	0.74	6.61	-NA-	-NA-	-16.51	-19.34	-35.40	7.54	10.88	10.88	-43.30	28.11	23.29
Emerging EMEA Non-REITs Index	USD	2,140.60	3,871.18	2.29	4.14	-NA-	-NA-	-4.45	-7.80	-16.02	-2.23	0.55	0.55	-17.75	18.02	12.28
Emerging Asia Pacific Non-REITs Index	USD	4,260.62	124,417.64	73.74	4.05	-NA-	-NA-	10.01	16.19	-5.39	2.09	11.76	11.76	-9.14	21.93	20.00
Emerging Americas Non-REITs Index	USD	813.72	11,911.89	7.06	2.28	-NA-	-NA-	-8.98	14.82	-10.44	16.43	-1.41	-1.41	-15.50	30.98	30.19
Emerging Non-REITs Index	USD	3,118.07	140,200.71	83.09	3.90	-NA-	-NA-	7.30	14.96	-6.12	3.04	10.17	10.17	-9.93	20.80	18.69
Emerging REITs Index	USD	1,782.57	28,531.40	16.91	7.68	-NA-	-NA-	-2.50	-0.91	-11.19	-5.35	3.32	3.32	-17.95	17.28	16.10
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA REITs Index	USD	2,009.21	14,955.39	8.86	7.53	-NA-	-NA-	0.44	1.31	-8.24	1.56	8.10	8.10	-21.67	21.91	21.91

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Emerging Middle East and Africa REITs Index	GBP	3,306.25	10,748.70	8.13	7.62	-NA-	-NA-	8.37	10.29	1.56	3.29	8.01	8.01	-13.74	22.93	23.81
Emerging Middle East and Africa Non-REITs Index	GBP	3,361.03	3,034.08	2.29	4.14	-NA-	-NA-	4.23	-1.33	-10.90	-0.08	0.70	0.70	-12.80	19.39	13.21
Emerging Europe REITs Index	GBP	1,170.34	972.75	0.74	6.61	-NA-	-NA-	-12.23	-14.77	-31.47	9.91	11.04	11.04	-39.89	27.79	24.60
Emerging EMEA Non-REITs Index	GBP	2,703.81	3,034.08	2.29	4.14	-NA-	-NA-	0.45	-2.58	-10.90	-0.08	0.70	0.70	-12.80	16.70	12.49
Emerging Asia Pacific Non-REITs Index	GBP	5,381.63	97,513.63	73.74	4.05	-NA-	-NA-	15.65	22.77	0.37	4.34	11.92	11.92	-3.66	20.18	18.11
Emerging Americas Non-REITs Index	GBP	1,027.82	9,336.07	7.06	2.28	-NA-	-NA-	-4.32	21.33	-4.98	19.00	-1.27	-1.27	-10.41	30.16	31.09
Emerging Non-REITs Index	GBP	3,938.47	109,883.78	83.09	3.90	-NA-	-NA-	12.80	21.48	-0.40	5.32	10.33	10.33	-4.51	18.69	17.01
Emerging REITs Index	GBP	2,251.58	22,361.79	16.91	7.68	-NA-	-NA-	2.50	4.70	-5.77	-3.26	3.47	3.47	-13.01	16.78	16.98
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA REITs Index	GBP	2,537.85	11,721.45	8.86	7.53	-NA-	-NA-	5.59	7.05	-2.65	3.81	8.26	8.26	-16.96	21.50	22.74
Emerging Middle East and Africa REITs Index	JPY	2,903.84	1,557,254.40	8.13	7.62	-NA-	-NA-	5.25	1.56	-2.86	1.03	8.52	8.52	-17.99	21.90	21.06
Emerging Middle East and Africa Non-REITs Index	JPY	2,951.95	439,572.99	2.29	4.14	-NA-	-NA-	1.22	-9.14	-14.78	-2.26	1.17	1.17	-17.10	20.90	12.11
Emerging Europe REITs Index	JPY	1,027.89	140,930.51	0.74	6.61	-NA-	-NA-	-14.76	-21.52	-34.46	7.51	11.56	11.56	-42.85	29.37	22.71
Emerging EMEA Non-REITs Index	JPY	2,374.72	439,572.99	2.29	4.14	-NA-	-NA-	-2.44	-10.30	-14.78	-2.26	1.17	1.17	-17.10	19.31	11.81
Emerging Asia Pacific Non-REITs Index	JPY	4,726.62	14,127,622.77	73.74	4.05	-NA-	-NA-	12.32	13.05	-4.00	2.05	12.45	12.45	-8.41	22.34	18.67
Emerging Americas Non-REITs Index	JPY	902.72	1,352,595.18	7.06	2.28	-NA-	-NA-	-7.08	11.72	-9.12	16.40	-0.80	-0.80	-14.83	29.26	26.86
Emerging Non-REITs Index	JPY	3,459.11	15,919,790.94	83.09	3.90	-NA-	-NA-	9.55	11.85	-4.74	3.01	10.85	10.85	-9.21	20.87	16.91
Emerging REITs Index	JPY	1,977.53	3,239,740.76	16.91	7.68	-NA-	-NA-	-0.45	-3.59	-9.88	-5.38	3.96	3.96	-17.30	17.64	14.44
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA REITs Index	JPY	2,228.96	1,698,184.91	8.86	7.53	-NA-	-NA-	2.55	-1.43	-6.89	1.53	8.77	8.77	-21.05	21.84	19.99

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Emerging Middle East and Africa REITs Index	AUD	2,345.54	18,780.23	8.13	7.62	-NA-	-NA-	7.82	4.11	-0.48	0.13	4.68	4.68	-12.86	19.08	19.28
Emerging Middle East and Africa Non-REITs Index	AUD	2,384.40	5,301.18	2.29	4.14	-NA-	-NA-	3.70	-6.86	-12.70	-3.13	-2.41	-2.41	-11.91	18.44	10.46
Emerging Europe REITs Index	AUD	830.27	1,699.60	0.74	6.61	-NA-	-NA-	-12.68	-19.55	-32.85	6.55	7.61	7.61	-39.27	25.07	21.40
Emerging EMEA Non-REITs Index	AUD	1,918.15	5,301.18	2.29	4.14	-NA-	-NA-	-0.06	-8.04	-12.70	-3.13	-2.41	-2.41	-11.91	14.99	10.29
Emerging Asia Pacific Non-REITs Index	AUD	3,817.87	170,376.77	73.74	4.05	-NA-	-NA-	15.06	15.89	-1.65	1.15	8.47	8.47	-2.68	17.38	16.07
Emerging Americas Non-REITs Index	AUD	729.16	16,312.07	7.06	2.28	-NA-	-NA-	-4.81	14.53	-6.90	15.36	-4.31	-4.31	-9.50	25.12	26.13
Emerging Non-REITs Index	AUD	2,794.05	191,990.02	83.09	3.90	-NA-	-NA-	12.22	14.67	-2.40	2.10	6.92	6.92	-3.53	15.06	14.15
Emerging REITs Index	AUD	1,597.33	39,070.73	16.91	7.68	-NA-	-NA-	1.98	-1.17	-7.67	-6.22	0.28	0.28	-12.12	12.97	12.96
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA REITs Index	AUD	1,800.42	20,479.83	8.86	7.53	-NA-	-NA-	5.05	1.05	-4.61	0.63	4.92	4.92	-16.11	17.33	18.15

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Emerging Middle East and Africa REITs Index	EUR	1,443.02	12,112.40	8.13	0.00	-NA-	-NA-	0.76	-4.31	-5.95	2.06	6.63	6.63	-19.30	21.24	21.26
Emerging Middle East and Africa Non-REITs Index	EUR	1,904.77	3,419.02	2.29	0.00	-NA-	-NA-	0.06	-11.82	-14.60	-1.21	0.63	0.63	-15.74	18.42	11.14
Emerging Europe REITs Index	EUR	790.40	1,096.16	0.74	0.00	-NA-	-NA-	-15.89	-23.40	-35.48	10.32	10.96	10.96	-42.97	26.66	22.67
Emerging EMEA Non-REITs Index	EUR	1,576.51	3,419.02	2.29	0.00	-NA-	-NA-	-3.32	-12.71	-14.60	-1.21	0.63	0.63	-15.74	15.65	10.84
Emerging Asia Pacific Non-REITs Index	EUR	3,718.55	109,885.31	73.74	0.00	-NA-	-NA-	10.72	10.07	-3.71	4.58	11.81	11.81	-6.84	19.04	16.91
Emerging Americas Non-REITs Index	EUR	740.64	10,520.55	7.06	0.00	-NA-	-NA-	-8.10	10.08	-7.86	19.16	-1.46	-1.46	-12.09	28.26	28.83
Emerging Non-REITs Index	EUR	2,654.00	123,824.87	83.09	0.00	-NA-	-NA-	8.06	9.01	-4.40	5.51	10.21	10.21	-7.57	17.23	15.48
Emerging REITs Index	EUR	1,066.02	25,198.85	16.91	0.00	-NA-	-NA-	-4.47	-8.97	-12.70	-4.30	2.16	2.16	-18.65	14.93	13.86
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA REITs Index	EUR	1,203.20	13,208.56	8.86	0.00	-NA-	-NA-	-1.49	-6.75	-9.75	2.70	6.98	6.98	-22.25	19.82	20.16
Emerging Middle East and Africa REITs Index	USD	1,288.48	13,714.26	8.13	0.00	-NA-	-NA-	-2.89	-2.06	-10.69	-0.51	6.56	6.56	-23.91	22.74	22.93
Emerging Middle East and Africa Non-REITs Index	USD	1,700.78	3,871.18	2.29	0.00	-NA-	-NA-	-3.56	-9.75	-18.91	-3.70	0.55	0.55	-20.55	19.91	12.91
Emerging Europe REITs Index	USD	705.75	1,241.13	0.74	0.00	-NA-	-NA-	-18.93	-21.60	-38.73	7.54	10.88	10.88	-46.22	28.29	23.68
Emerging EMEA Non-REITs Index	USD	1,407.67	3,871.18	2.29	0.00	-NA-	-NA-	-6.82	-10.66	-18.91	-3.70	0.55	0.55	-20.55	18.02	12.51
Emerging Asia Pacific Non-REITs Index	USD	3,320.31	124,417.64	73.74	0.00	-NA-	-NA-	6.71	12.66	-8.57	1.95	11.73	11.73	-12.16	22.09	20.20
Emerging Americas Non-REITs Index	USD	661.32	11,911.89	7.06	0.00	-NA-	-NA-	-11.42	12.66	-12.51	16.16	-1.53	-1.53	-17.11	31.13	30.33
Emerging Non-REITs Index	USD	2,369.77	140,200.71	83.09	0.00	-NA-	-NA-	4.15	11.57	-9.22	2.85	10.13	10.13	-12.85	20.96	18.90
Emerging REITs Index	USD	951.85	28,531.40	16.91	0.00	-NA-	-NA-	-7.93	-6.84	-17.10	-6.71	2.09	2.09	-23.29	17.37	16.18
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA REITs Index	USD	1,074.34	14,955.39	8.86	0.00	-NA-	-NA-	-5.06	-4.56	-14.30	0.11	6.90	6.90	-26.68	21.91	21.84

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Emerging Middle East and Africa REITs Index	GBP	1,627.49	10,748.70	8.13	0.00	-NA-	-NA-	2.08	3.49	-5.25	1.68	6.71	6.71	-19.32	22.94	23.78
Emerging Middle East and Africa Non-REITs Index	GBP	2,148.27	3,034.08	2.29	0.00	-NA-	-NA-	1.38	-4.63	-13.96	-1.58	0.70	0.70	-15.77	19.39	13.35
Emerging Europe REITs Index	GBP	891.44	972.75	0.74	0.00	-NA-	-NA-	-14.78	-17.16	-35.00	9.91	11.04	11.04	-42.98	27.92	24.95
Emerging EMEA Non-REITs Index	GBP	1,778.04	3,034.08	2.29	0.00	-NA-	-NA-	-2.04	-5.60	-13.96	-1.58	0.70	0.70	-15.77	16.68	12.70
Emerging Asia Pacific Non-REITs Index	GBP	4,193.92	97,513.63	73.74	0.00	-NA-	-NA-	12.18	19.04	-2.99	4.19	11.89	11.89	-6.86	20.32	18.25
Emerging Americas Non-REITs Index	GBP	835.32	9,336.07	7.06	0.00	-NA-	-NA-	-6.88	19.04	-7.18	18.72	-1.39	-1.39	-12.12	30.32	31.22
Emerging Non-REITs Index	GBP	2,993.28	109,883.78	83.09	0.00	-NA-	-NA-	9.48	17.89	-3.69	5.12	10.29	10.29	-7.60	18.83	17.16
Emerging REITs Index	GBP	1,202.29	22,361.79	16.91	0.00	-NA-	-NA-	-3.22	-1.56	-12.05	-4.65	2.24	2.24	-18.67	16.79	17.08
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA REITs Index	GBP	1,357.01	11,721.45	8.86	0.00	-NA-	-NA-	-0.20	0.85	-9.08	2.32	7.06	7.06	-22.27	21.48	22.77
Emerging Middle East and Africa REITs Index	JPY	1,429.40	1,557,254.40	8.13	0.00	-NA-	-NA-	-0.86	-4.71	-9.38	-0.54	7.22	7.22	-23.30	21.77	20.85
Emerging Middle East and Africa Non-REITs Index	JPY	1,886.80	439,572.99	2.29	0.00	-NA-	-NA-	-1.54	-12.19	-17.71	-3.73	1.17	1.17	-19.92	20.96	12.38
Emerging Europe REITs Index	JPY	782.94	140,930.51	0.74	0.00	-NA-	-NA-	-17.23	-23.72	-37.83	7.51	11.56	11.56	-45.79	29.48	23.09
Emerging EMEA Non-REITs Index	JPY	1,561.63	439,572.99	2.29	0.00	-NA-	-NA-	-4.87	-13.08	-17.71	-3.73	1.17	1.17	-19.92	19.29	12.17
Emerging Asia Pacific Non-REITs Index	JPY	3,683.47	14,127,622.77	73.74	0.00	-NA-	-NA-	8.95	9.61	-7.22	1.91	12.42	12.42	-11.45	22.49	18.85
Emerging Americas Non-REITs Index	JPY	733.65	1,352,595.18	7.06	0.00	-NA-	-NA-	-9.57	9.61	-11.22	16.12	-0.93	-0.93	-16.45	29.42	27.01
Emerging Non-REITs Index	JPY	2,628.96	15,919,790.94	83.09	0.00	-NA-	-NA-	6.33	8.55	-7.89	2.82	10.81	10.81	-12.15	21.02	17.11
Emerging REITs Index	JPY	1,055.96	3,239,740.76	16.91	0.00	-NA-	-NA-	-6.00	-9.35	-15.88	-6.74	2.72	2.72	-22.68	17.58	14.46
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA REITs Index	JPY	1,191.84	1,698,184.91	8.86	0.00	-NA-	-NA-	-3.07	-7.14	-13.04	0.08	7.56	7.56	-26.10	21.70	19.84

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Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa REITs Index	AUD	1,154.58	18,780.23	8.13	0.00	-NA-	-NA-	1.56	-2.31	-7.16	-1.42	3.42	3.42	-18.50	19.05	19.13
Emerging Middle East and Africa Non-REITs Index	AUD	1,524.04	5,301.18	2.29	0.00	-NA-	-NA-	0.86	-9.98	-15.70	-4.58	-2.41	-2.41	-14.91	18.40	10.52
Emerging Europe REITs Index	AUD	632.41	1,699.60	0.74	0.00	-NA-	-NA-	-15.21	-21.80	-36.31	6.55	7.61	7.61	-42.40	25.19	21.77
Emerging EMEA Non-REITs Index	AUD	1,261.39	5,301.18	2.29	0.00	-NA-	-NA-	-2.54	-10.89	-15.70	-4.58	-2.41	-2.41	-14.91	14.96	10.41
Emerging Asia Pacific Non-REITs Index	AUD	2,975.27	170,376.77	73.74	0.00	-NA-	-NA-	11.61	12.37	-4.95	1.01	8.44	8.44	-5.91	17.55	16.24
Emerging Americas Non-REITs Index	AUD	592.60	16,312.07	7.06	0.00	-NA-	-NA-	-7.36	12.37	-9.05	15.09	-4.43	-4.43	-11.22	25.25	26.26
Emerging Non-REITs Index	AUD	2,123.51	191,990.02	83.09	0.00	-NA-	-NA-	8.92	11.28	-5.63	1.91	6.89	6.89	-6.66	15.23	14.35
Emerging REITs Index	AUD	852.94	39,070.73	16.91	0.00	-NA-	-NA-	-3.71	-7.08	-13.82	-7.56	-0.92	-0.92	-17.84	12.95	12.94
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging EMEA REITs Index	AUD	962.70	20,479.83	8.86	0.00	-NA-	-NA-	-0.70	-4.80	-10.91	-0.81	3.76	3.76	-21.47	17.36	18.07

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Section 4.3

FTSE EPRA/NAREIT Emerging Markets Sector Index Series

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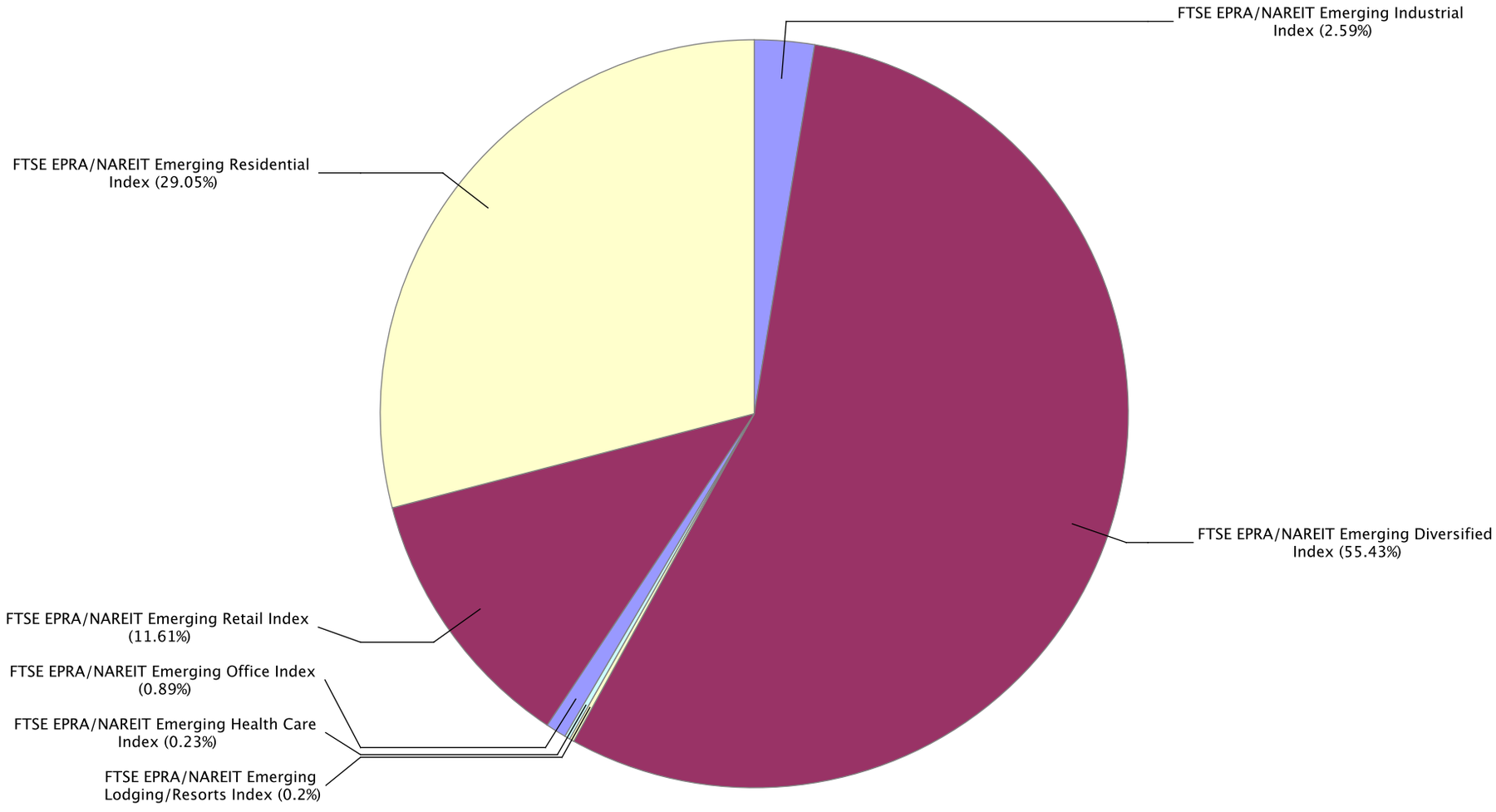
Graph 40: Global Emerging - Breakdown by Sector



Gross Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Residential Index	EUR	2,679.75	43,289.82	30.23	4.15	-NA-	-NA-	9.24	9.76	5.83	6.44	9.12	9.12	-0.45	19.38	17.48
Emerging Retail Index	EUR	4,132.71	17,307.55	12.09	3.44	-NA-	-NA-	4.16	8.16	-4.40	5.57	-0.09	-0.09	-10.26	15.24	13.70
Emerging Office Index	EUR	745.45	1,320.58	0.92	7.34	-NA-	-NA-	6.34	3.11	-18.00	-2.71	-10.26	-10.26	-18.84	14.23	13.00
Emerging Health Care Index	EUR	1,928.16	348.70	0.24	8.27	-NA-	-NA-	7.62	0.87	-16.85	-14.16	-12.46	-12.46	-17.51	15.26	11.32
Emerging Lodging/Resorts Index	EUR	422.05	295.27	0.21	11.07	-NA-	-NA-	-NA-	-15.24	-14.51	-23.83	-0.29	-0.29	-5.97	26.69	27.73
Emerging Diversified Index	EUR	3,292.51	82,602.35	57.68	5.49	-NA-	-NA-	11.46	9.57	-3.82	4.05	12.20	12.20	-7.24	15.36	14.81
Emerging Industrial Index	EUR	1,781.40	3,859.45	2.70	7.31	-NA-	-NA-	5.97	11.72	2.04	-12.57	-0.03	-0.03	4.03	23.71	16.79
Emerging Residential Index	USD	2,392.84	49,014.90	30.23	4.15	-NA-	-NA-	5.29	12.33	0.50	3.76	9.05	9.05	-6.13	22.15	20.85
Emerging Retail Index	USD	3,689.57	19,596.47	12.09	3.44	-NA-	-NA-	0.38	10.69	-9.22	2.91	-0.16	-0.16	-15.38	17.38	15.90
Emerging Office Index	USD	695.10	1,495.23	0.92	7.34	-NA-	-NA-	2.49	5.53	-22.14	-5.16	-10.33	-10.33	-23.47	15.54	14.48
Emerging Health Care Index	USD	1,657.54	394.82	0.24	8.27	-NA-	-NA-	3.72	3.23	-21.04	-16.33	-12.52	-12.52	-22.22	16.05	12.84
Emerging Lodging/Resorts Index	USD	373.01	334.32	0.21	11.07	-NA-	-NA-	-NA-	-13.25	-18.82	-25.75	-0.36	-0.36	-11.34	28.27	29.33
Emerging Diversified Index	USD	2,940.51	93,526.51	57.68	5.49	-NA-	-NA-	7.42	12.15	-8.66	1.43	12.12	12.12	-12.53	18.25	18.11
Emerging Industrial Index	USD	1,597.62	4,369.86	2.70	7.31	-NA-	-NA-	2.13	14.34	-3.10	-14.77	-0.10	-0.10	-1.91	25.15	19.50

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Emerging Residential Index	GBP	3,022.43	38,415.94	30.23	4.15	-NA-	-NA-	10.68	18.70	6.62	6.05	9.20	9.20	-0.48	20.19	18.54
Emerging Retail Index	GBP	4,660.33	15,358.94	12.09	3.44	-NA-	-NA-	5.53	16.96	-3.69	5.18	-0.01	-0.01	-10.28	17.53	16.91
Emerging Office Index	GBP	877.99	1,171.90	0.92	7.34	-NA-	-NA-	7.74	11.51	-17.39	-3.06	-10.20	-10.20	-18.86	15.41	14.76
Emerging Health Care Index	GBP	2,093.66	309.44	0.24	8.27	-NA-	-NA-	9.03	9.08	-16.23	-14.48	-12.40	-12.40	-17.54	15.88	13.28
Emerging Lodging/Resorts Index	GBP	471.16	262.03	0.21	11.07	-NA-	-NA-	-NA-	-8.33	-13.88	-24.11	-0.22	-0.22	-6.00	28.48	29.96
Emerging Diversified Index	GBP	3,714.20	73,302.38	57.68	5.49	-NA-	-NA-	12.93	18.50	-3.10	3.67	12.28	12.28	-7.27	17.23	17.25
Emerging Industrial Index	GBP	2,017.97	3,424.93	2.70	7.31	-NA-	-NA-	7.36	20.82	2.80	-12.89	0.05	0.05	4.00	24.53	17.87
Emerging Residential Index	JPY	2,654.56	5,565,642.10	30.23	4.15	-NA-	-NA-	7.49	9.30	1.97	3.73	9.72	9.72	-5.38	20.70	18.81
Emerging Retail Index	JPY	4,093.11	2,225,179.66	12.09	3.44	-NA-	-NA-	2.49	7.70	-7.89	2.88	0.46	0.46	-14.70	16.43	13.31
Emerging Office Index	JPY	771.13	169,783.27	0.92	7.34	-NA-	-NA-	4.63	2.67	-20.99	-5.19	-9.78	-9.78	-22.86	15.58	13.51
Emerging Health Care Index	JPY	1,838.83	44,831.65	0.24	8.27	-NA-	-NA-	5.89	0.44	-19.88	-16.35	-11.99	-11.99	-21.60	16.30	11.50
Emerging Lodging/Resorts Index	JPY	413.81	37,962.50	0.21	11.07	-NA-	-NA-	-NA-	-15.59	-17.63	-25.77	0.25	0.25	-10.63	29.44	30.06
Emerging Diversified Index	JPY	3,262.13	10,619,934.71	57.68	5.49	-NA-	-NA-	9.67	9.11	-7.32	1.40	12.81	12.81	-11.84	18.47	16.62
Emerging Industrial Index	JPY	1,772.35	496,197.81	2.70	7.31	-NA-	-NA-	4.27	11.25	-1.68	-14.80	0.52	0.52	-1.12	25.45	18.93

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Emerging Residential Index	AUD	2,144.19	67,120.71	30.23	4.15	-NA-	-NA-	10.12	12.04	4.47	2.81	5.84	5.84	0.54	17.48	16.22
Emerging Retail Index	AUD	3,306.16	26,835.30	12.09	3.44	-NA-	-NA-	4.99	10.41	-5.63	1.97	-3.10	-3.10	-9.37	12.67	11.98
Emerging Office Index	AUD	622.87	2,047.56	0.92	7.34	-NA-	-NA-	7.19	5.25	-19.06	-6.03	-12.97	-12.97	-18.03	13.19	12.75
Emerging Health Care Index	AUD	1,485.29	540.66	0.24	8.27	-NA-	-NA-	8.48	2.97	-17.91	-17.09	-15.10	-15.10	-16.70	14.27	10.99
Emerging Lodging/Resorts Index	AUD	334.25	457.82	0.21	11.07	-NA-	-NA-	-NA-	-13.47	-15.61	-26.43	-3.30	-3.30	-5.04	26.29	27.65
Emerging Diversified Index	AUD	2,634.94	128,074.64	57.68	5.49	-NA-	-NA-	12.35	11.86	-5.05	0.50	8.82	8.82	-6.32	14.30	14.31
Emerging Industrial Index	AUD	1,431.60	5,984.06	2.70	7.31	-NA-	-NA-	6.82	14.04	0.73	-15.55	-3.04	-3.04	5.07	21.46	15.13

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Emerging Residential Index	EUR	2,641.88	43,289.82	30.23	4.02	-NA-	-NA-	9.06	9.63	5.71	6.44	9.12	9.12	-0.56	19.39	17.48
Emerging Retail Index	EUR	4,027.66	17,307.55	12.09	3.03	-NA-	-NA-	3.86	7.85	-4.79	5.54	-0.10	-0.10	-10.58	15.25	13.71
Emerging Office Index	EUR	718.14	1,320.58	0.92	6.85	-NA-	-NA-	6.00	2.60	-18.34	-2.71	-10.26	-10.26	-19.17	14.24	13.02
Emerging Health Care Index	EUR	1,851.47	348.70	0.24	8.27	-NA-	-NA-	7.25	0.87	-16.85	-14.16	-12.46	-12.46	-17.51	15.19	11.32
Emerging Lodging/Resorts Index	EUR	410.64	295.27	0.21	9.96	-NA-	-NA-	-NA-	-15.87	-15.34	-23.99	-0.29	-0.29	-6.88	26.59	27.61
Emerging Diversified Index	EUR	3,183.53	82,602.35	57.68	4.96	-NA-	-NA-	11.00	9.10	-4.25	3.96	12.13	12.13	-7.65	15.38	14.81
Emerging Industrial Index	EUR	1,740.93	3,859.45	2.70	6.50	-NA-	-NA-	5.57	11.30	1.33	-12.74	-0.13	-0.13	3.30	23.74	16.81
Emerging Residential Index	USD	2,359.02	49,014.90	30.23	4.02	-NA-	-NA-	5.11	12.20	0.38	3.76	9.05	9.05	-6.24	22.18	20.84
Emerging Retail Index	USD	3,595.80	19,596.47	12.09	3.03	-NA-	-NA-	0.10	10.38	-9.59	2.88	-0.17	-0.17	-15.69	17.39	15.90
Emerging Office Index	USD	669.72	1,495.23	0.92	6.85	-NA-	-NA-	2.16	5.01	-22.45	-5.16	-10.33	-10.33	-23.78	15.55	14.50
Emerging Health Care Index	USD	1,591.62	394.82	0.24	8.27	-NA-	-NA-	3.37	3.23	-21.04	-16.33	-12.52	-12.52	-22.22	16.00	12.84
Emerging Lodging/Resorts Index	USD	362.93	334.32	0.21	9.96	-NA-	-NA-	-NA-	-13.90	-19.60	-25.90	-0.36	-0.36	-12.19	28.17	29.20
Emerging Diversified Index	USD	2,843.15	93,526.51	57.68	4.96	-NA-	-NA-	6.98	11.66	-9.08	1.35	12.05	12.05	-12.92	18.26	18.11
Emerging Industrial Index	USD	1,561.32	4,369.86	2.70	6.50	-NA-	-NA-	1.75	13.91	-3.78	-14.94	-0.20	-0.20	-2.59	25.17	19.52

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Emerging Residential Index	GBP	2,979.71	38,415.94	30.23	4.02	-NA-	-NA-	10.50	18.55	6.50	6.05	9.20	9.20	-0.59	20.14	18.53
Emerging Retail Index	GBP	4,541.89	15,358.94	12.09	3.03	-NA-	-NA-	5.23	16.64	-4.08	5.15	-0.03	-0.03	-10.61	17.54	16.91
Emerging Office Index	GBP	845.93	1,171.90	0.92	6.85	-NA-	-NA-	7.40	10.96	-17.73	-3.06	-10.20	-10.20	-19.19	15.42	14.78
Emerging Health Care Index	GBP	2,010.39	309.44	0.24	8.27	-NA-	-NA-	8.66	9.08	-16.23	-14.48	-12.40	-12.40	-17.54	15.82	13.28
Emerging Lodging/Resorts Index	GBP	458.42	262.03	0.21	9.96	-NA-	-NA-	-NA-	-9.02	-14.70	-24.27	-0.22	-0.22	-6.90	28.37	29.84
Emerging Diversified Index	GBP	3,591.21	73,302.38	57.68	4.96	-NA-	-NA-	12.47	17.98	-3.54	3.58	12.21	12.21	-7.68	17.24	17.25
Emerging Industrial Index	GBP	1,972.12	3,424.93	2.70	6.50	-NA-	-NA-	6.96	20.36	2.08	-13.06	-0.05	-0.05	3.27	24.55	17.89
Emerging Residential Index	JPY	2,617.04	5,565,642.10	30.23	4.02	-NA-	-NA-	7.31	9.16	1.86	3.73	9.72	9.72	-5.49	20.78	18.81
Emerging Retail Index	JPY	3,989.09	2,225,179.66	12.09	3.03	-NA-	-NA-	2.20	7.40	-8.26	2.85	0.44	0.44	-15.01	16.44	13.31
Emerging Office Index	JPY	742.97	169,783.27	0.92	6.85	-NA-	-NA-	4.30	2.17	-21.31	-5.19	-9.78	-9.78	-23.17	15.57	13.49
Emerging Health Care Index	JPY	1,765.70	44,831.65	0.24	8.27	-NA-	-NA-	5.53	0.44	-19.88	-16.35	-11.99	-11.99	-21.60	16.25	11.50
Emerging Lodging/Resorts Index	JPY	402.63	37,962.50	0.21	9.96	-NA-	-NA-	-NA-	-16.23	-18.42	-25.93	0.25	0.25	-11.49	29.34	29.93
Emerging Diversified Index	JPY	3,154.12	10,619,934.71	57.68	4.96	-NA-	-NA-	9.23	8.64	-7.74	1.32	12.74	12.74	-12.23	18.48	16.62
Emerging Industrial Index	JPY	1,732.09	496,197.81	2.70	6.50	-NA-	-NA-	3.88	10.83	-2.37	-14.96	0.42	0.42	-1.81	25.47	18.95

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Net Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Residential Index	AUD	2,113.88	67,120.71	30.23	4.02	-NA-	-NA-	9.93	11.91	4.35	2.81	5.84	5.84	0.43	17.54	16.22
Emerging Retail Index	AUD	3,222.13	26,835.30	12.09	3.03	-NA-	-NA-	4.69	10.10	-6.01	1.94	-3.11	-3.11	-9.69	12.67	11.97
Emerging Office Index	AUD	600.12	2,047.56	0.92	6.85	-NA-	-NA-	6.85	4.74	-19.39	-6.03	-12.97	-12.97	-18.36	13.19	12.74
Emerging Health Care Index	AUD	1,426.22	540.66	0.24	8.27	-NA-	-NA-	8.11	2.97	-17.91	-17.09	-15.10	-15.10	-16.70	14.19	10.99
Emerging Lodging/Resorts Index	AUD	325.22	457.82	0.21	9.96	-NA-	-NA-	-NA-	-14.12	-16.42	-26.58	-3.30	-3.30	-5.95	26.17	27.51
Emerging Diversified Index	AUD	2,547.70	128,074.64	57.68	4.96	-NA-	-NA-	11.89	11.37	-5.48	0.42	8.75	8.75	-6.73	14.31	14.30
Emerging Industrial Index	AUD	1,399.07	5,984.06	2.70	6.50	-NA-	-NA-	6.42	13.61	0.03	-15.72	-3.14	-3.14	4.33	21.48	15.14

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Price Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Residential Index	EUR	2,051.99	43,289.82	30.23	0.00	-NA-	-NA-	5.58	5.88	1.87	6.33	9.12	9.12	-4.07	19.54	17.69
Emerging Retail Index	EUR	3,105.97	17,307.55	12.09	0.00	-NA-	-NA-	1.23	5.03	-7.55	5.29	-0.25	-0.25	-12.96	15.32	13.76
Emerging Office Index	EUR	440.07	1,320.58	0.92	0.00	-NA-	-NA-	0.13	-3.42	-22.95	-3.97	-11.43	-11.43	-23.74	14.68	13.66
Emerging Health Care Index	EUR	1,239.71	348.70	0.24	0.00	-NA-	-NA-	0.86	-5.49	-22.08	-15.68	-12.46	-12.46	-22.71	14.71	10.76
Emerging Lodging/Resorts Index	EUR	314.16	295.27	0.21	0.00	-NA-	-NA-	-NA-	-21.33	-22.32	-25.37	-0.29	-0.29	-14.56	25.84	26.71
Emerging Diversified Index	EUR	2,242.42	82,602.35	57.68	0.00	-NA-	-NA-	6.95	4.98	-8.19	3.42	11.76	11.76	-11.40	15.62	15.03
Emerging Industrial Index	EUR	1,358.95	3,859.45	2.70	0.00	-NA-	-NA-	1.22	6.76	-4.40	-13.93	-1.00	-1.00	-2.53	24.05	17.06
Emerging Residential Index	USD	1,832.23	49,014.90	30.23	0.00	-NA-	-NA-	1.75	8.36	-3.26	3.66	9.05	9.05	-9.55	22.26	21.02
Emerging Retail Index	USD	2,773.33	19,596.47	12.09	0.00	-NA-	-NA-	-2.43	7.50	-12.21	2.64	-0.33	-0.33	-17.93	17.48	15.94
Emerging Office Index	USD	410.57	1,495.23	0.92	0.00	-NA-	-NA-	-3.50	-1.15	-26.84	-6.38	-11.49	-11.49	-28.09	16.22	15.19
Emerging Health Care Index	USD	1,065.71	394.82	0.24	0.00	-NA-	-NA-	-2.80	-3.27	-26.01	-17.80	-12.52	-12.52	-27.12	15.44	12.20
Emerging Lodging/Resorts Index	USD	277.66	334.32	0.21	0.00	-NA-	-NA-	-NA-	-19.48	-26.24	-27.25	-0.36	-0.36	-19.44	27.37	28.25
Emerging Diversified Index	USD	2,002.26	93,526.51	57.68	0.00	-NA-	-NA-	3.08	7.44	-12.82	0.81	11.68	11.68	-16.46	18.46	18.28
Emerging Industrial Index	USD	1,218.75	4,369.86	2.70	0.00	-NA-	-NA-	-2.44	9.27	-9.22	-16.10	-1.07	-1.07	-8.10	25.45	19.77

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Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Residential Index	GBP	2,314.31	38,415.94	30.23	0.00	-NA-	-NA-	6.97	14.50	2.63	5.94	9.20	9.20	-4.10	20.27	18.65
Emerging Retail Index	GBP	3,503.03	15,358.94	12.09	0.00	-NA-	-NA-	2.57	13.59	-6.86	4.90	-0.18	-0.18	-12.98	17.62	16.96
Emerging Office Index	GBP	518.59	1,171.90	0.92	0.00	-NA-	-NA-	1.45	4.45	-22.38	-4.32	-11.36	-11.36	-23.76	16.00	15.58
Emerging Health Care Index	GBP	1,346.11	309.44	0.24	0.00	-NA-	-NA-	2.18	2.21	-21.50	-15.99	-12.40	-12.40	-22.73	15.40	12.80
Emerging Lodging/Resorts Index	GBP	350.71	262.03	0.21	0.00	-NA-	-NA-	-NA-	-14.92	-21.74	-25.64	-0.22	-0.22	-14.58	27.54	28.86
Emerging Diversified Index	GBP	2,529.08	73,302.38	57.68	0.00	-NA-	-NA-	8.36	13.53	-7.50	3.04	11.84	11.84	-11.43	17.43	17.39
Emerging Industrial Index	GBP	1,539.42	3,424.93	2.70	0.00	-NA-	-NA-	2.55	15.46	-3.69	-14.25	-0.93	-0.93	-2.56	24.83	18.09
Emerging Residential Index	JPY	2,032.63	5,565,642.10	30.23	0.00	-NA-	-NA-	3.88	5.43	-1.84	3.62	9.72	9.72	-8.82	20.81	18.96
Emerging Retail Index	JPY	3,076.66	2,225,179.66	12.09	0.00	-NA-	-NA-	-0.39	4.59	-10.92	2.60	0.29	0.29	-17.27	16.56	13.40
Emerging Office Index	JPY	455.47	169,783.27	0.92	0.00	-NA-	-NA-	-1.48	-3.82	-25.76	-6.41	-10.94	-10.94	-27.52	15.84	13.75
Emerging Health Care Index	JPY	1,182.27	44,831.65	0.24	0.00	-NA-	-NA-	-0.76	-5.88	-24.92	-17.83	-11.99	-11.99	-26.54	15.88	11.06
Emerging Lodging/Resorts Index	JPY	308.03	37,962.50	0.21	0.00	-NA-	-NA-	-NA-	-21.66	-25.15	-27.27	0.25	0.25	-18.79	28.55	28.96
Emerging Diversified Index	JPY	2,221.26	10,619,934.71	57.68	0.00	-NA-	-NA-	5.24	4.54	-11.54	0.78	12.36	12.36	-15.79	18.65	16.74
Emerging Industrial Index	JPY	1,352.05	496,197.81	2.70	0.00	-NA-	-NA-	-0.40	6.31	-7.88	-16.12	-0.46	-0.46	-7.36	25.71	19.19

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Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Residential Index	AUD	1,641.83	67,120.71	30.23	0.00	-NA-	-NA-	6.42	8.08	0.56	2.71	5.84	5.84	-3.12	17.62	16.40
Emerging Retail Index	AUD	2,485.14	26,835.30	12.09	0.00	-NA-	-NA-	2.04	7.22	-8.73	1.69	-3.26	-3.26	-12.09	12.68	11.95
Emerging Office Index	AUD	367.90	2,047.56	0.92	0.00	-NA-	-NA-	0.93	-1.41	-23.94	-7.24	-14.09	-14.09	-22.98	13.54	13.23
Emerging Health Care Index	AUD	954.97	540.66	0.24	0.00	-NA-	-NA-	1.66	-3.52	-23.08	-18.55	-15.10	-15.10	-21.94	13.75	10.58
Emerging Lodging/Resorts Index	AUD	248.80	457.82	0.21	0.00	-NA-	-NA-	-NA-	-19.69	-23.32	-27.92	-3.30	-3.30	-13.71	25.25	26.39
Emerging Diversified Index	AUD	1,794.19	128,074.64	57.68	0.00	-NA-	-NA-	7.80	7.16	-9.37	-0.11	8.39	8.39	-10.52	14.49	14.42
Emerging Industrial Index	AUD	1,092.10	5,984.06	2.70	0.00	-NA-	-NA-	2.03	8.98	-5.62	-16.87	-3.98	-3.98	-1.56	21.73	15.29

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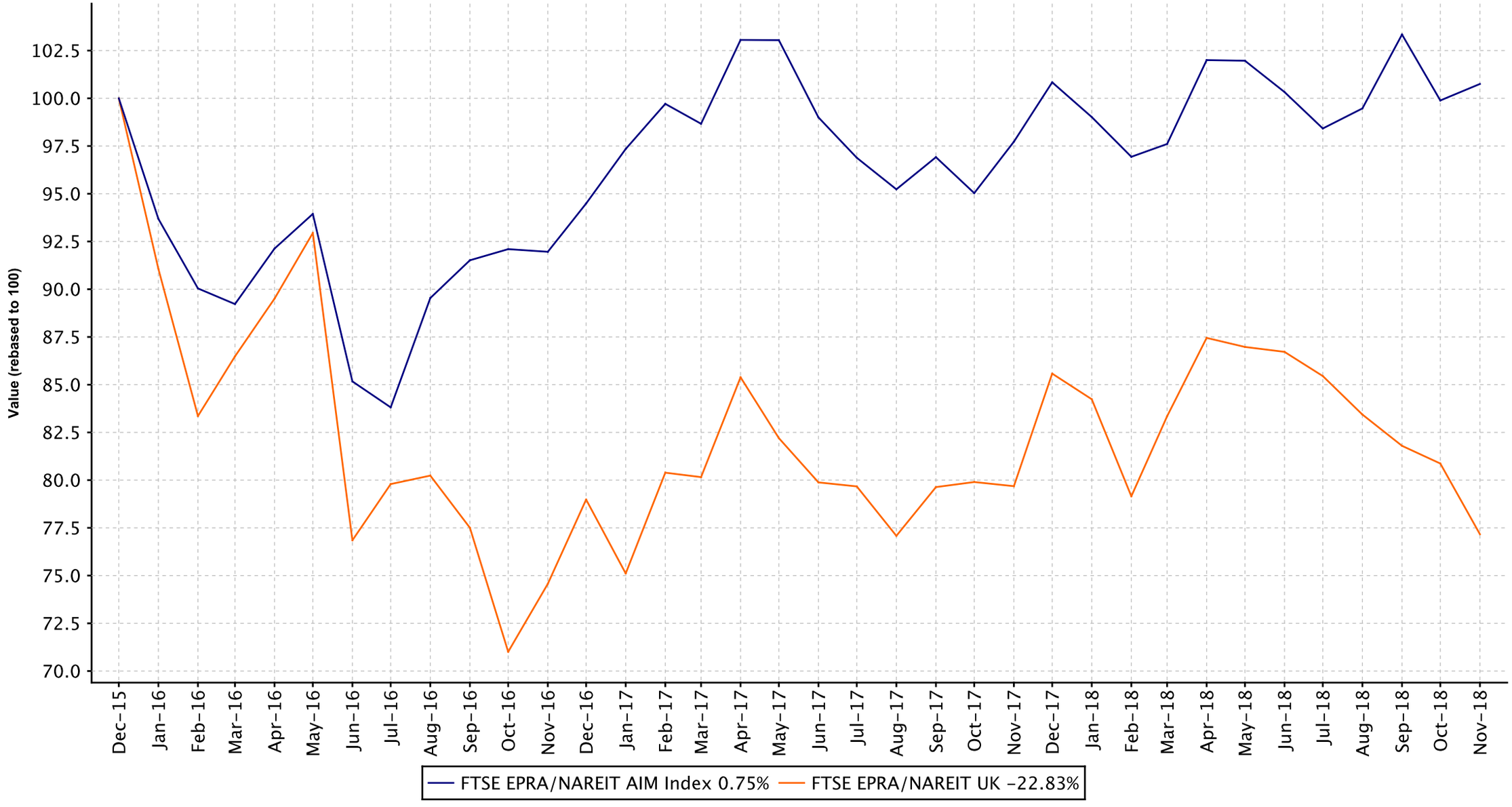
Section 4.4

FTSE EPRA/NAREIT AIM Index Series

Graph 41: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance



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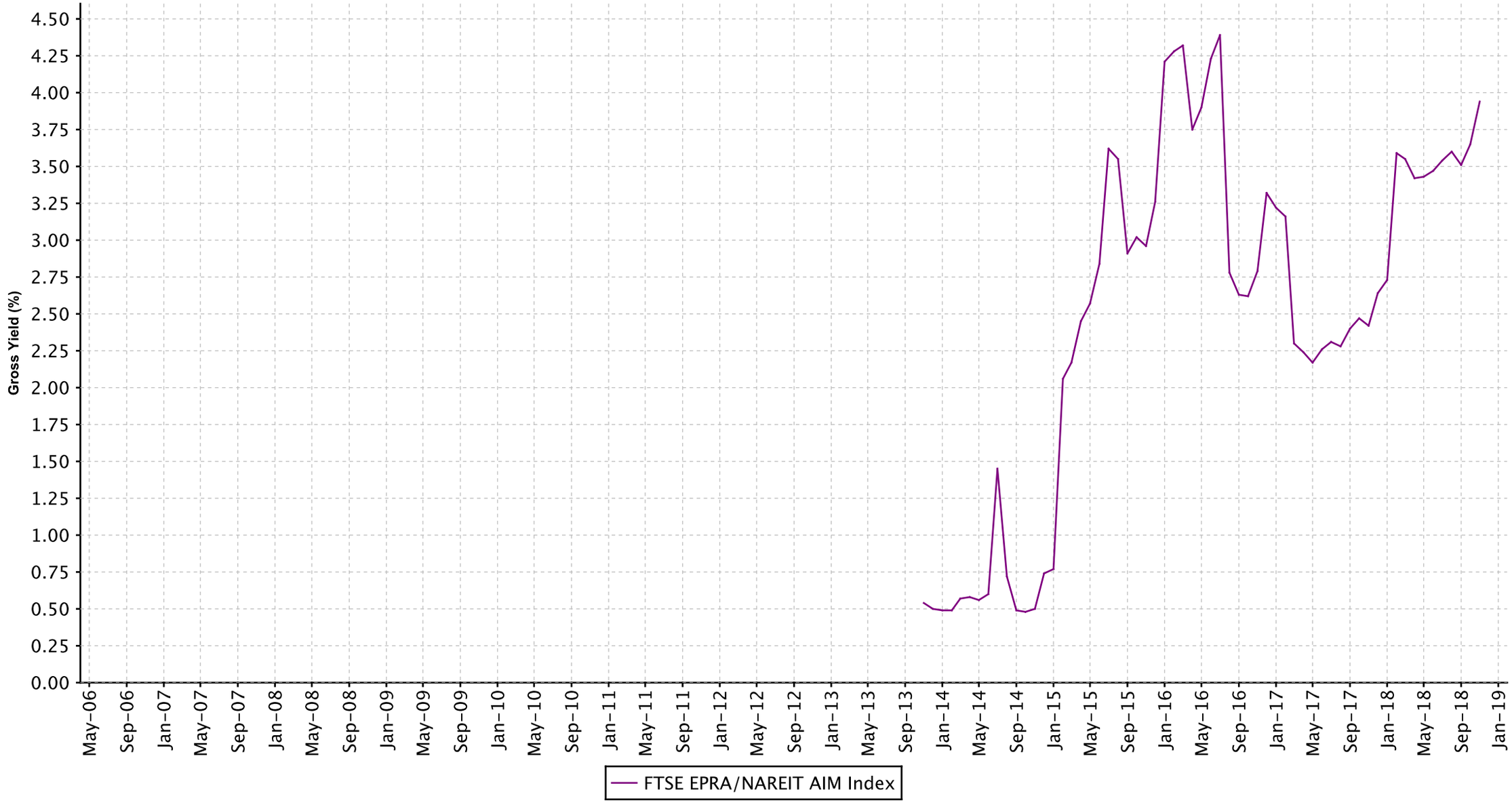
Graph 42: Dividend Yields



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FTSE EPRA/NAREIT AIM Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %

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FTSE EPRA/NAREIT AIM Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-18	Free Float Mkt Cap EUR (m) Nov-18	Free Float Global Wght(%) Nov-18	Free Float Europe Wght(%) Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-18	Dividend Rtn (%) Nov-18	Total Rtn (%) Nov-18	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Secure Income REIT plc	Rental	Diversifie	REIT	3.79	904	0.61	70.90	3.66	-NA-	-NA-	-NA-	-NA-	-NA-	-4.05	0.26	0.00	0.26	0.26	-NA-	8.79	8.79
Urban Logistics REIT	Rental	Industrial	REIT	1.17	97	0.07	7.61	7.09	-NA-	-NA-	-NA-	-NA-	-NA-	-4.10	-2.09	0.00	-2.09	-2.09	-NA-	9.97	9.97
Summit Germany	Rental	Diversifie	Non REIT	1.11	96	0.06	7.53	3.58	-NA-	-NA-	-NA-	6.42	-10.44	-8.23	-4.70	0.00	-4.70	-4.70	-9.72	14.24	11.95
Lok'nStore Group	Rental	Self-	Non REIT	4.28	85	0.06	6.67	2.57	-NA-	22.22	17.42	5.85	2.03	1.18	3.26	0.00	3.26	3.26	0.59	30.92	23.13
Real Estate Investors Plc	Rental	Diversifie	REIT	0.55	75	0.05	5.91	6.14	-NA-	-NA-	-NA-	-5.05	-7.64	-1.79	0.92	0.00	0.92	0.92	-4.49	36.26	15.55
LXB Retail Properties	Rental	Retail	Non REIT	0.13	18	0.01	1.39	0.00	-NA-	-NA-	-12.83	-22.98	-3.88	1.21	-2.71	0.00	-2.71	-2.71	-17.61	28.56	33.38
AIM Index Total					1,275	0.86	100.01	3.94													

Gross Total Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
AIM Index	EUR	1,759.75	1,436.53	100.00	3.94	-NA-	10.49	16.68	-0.71	3.10	-2.51	0.86	0.86	-0.09	18.27	9.07
AIM Index	USD	1,987.89	1,626.51	100.00	3.94	-NA-	9.24	12.45	1.62	-2.10	-4.96	0.79	0.79	-5.79	18.38	11.22
AIM Index	GBP	2,517.17	1,274.79	100.00	3.94	-NA-	11.27	18.21	7.37	3.86	-2.86	0.94	0.94	-0.11	15.86	9.58
AIM Index	JPY	2,205.32	184,689.84	100.00	3.94	-NA-	11.17	14.81	-1.13	-0.66	-4.99	1.41	1.41	-5.04	20.72	12.43
AIM Index	AUD	1,781.32	2,227.33	100.00	3.94	-NA-	7.99	17.61	1.35	1.77	-5.83	-2.17	-2.17	0.91	17.19	10.75

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Price Return

Index Description	Curr	Close Value Nov-18	Free Float Mkt Cap Ccy (m) Nov-18	Free Float Mkt Cap (%) Weight Nov-18	Div Yld (%) Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
AIM Index	EUR	1,450.19	1,436.53	100.00	0.00	-NA-	8.37	13.56	-3.98	-0.71	-3.53	-0.19	-0.19	-3.27	18.19	9.06
AIM Index	USD	1,638.21	1,626.51	100.00	0.00	-NA-	7.14	9.45	-1.72	-5.72	-5.95	-0.26	-0.26	-8.79	18.33	11.21
AIM Index	GBP	2,074.55	1,274.79	100.00	0.00	-NA-	9.14	15.06	3.84	0.03	-3.88	-0.12	-0.12	-3.30	15.76	9.50
AIM Index	JPY	1,817.38	184,689.84	100.00	0.00	-NA-	9.04	11.75	-4.38	-4.33	-5.98	0.35	0.35	-8.06	20.66	12.43
AIM Index	AUD	1,467.97	2,227.33	100.00	0.00	-NA-	5.92	14.47	-1.98	-1.99	-6.82	-3.20	-3.20	-2.31	17.16	10.79

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FTSE EPRA/NAREIT AIM Index Series - Top Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Nov-18	Free Float Emerging Nov-18
Secure Income REIT plc	UK	903.82	70.90
Urban Logistics REIT	UK	96.97	7.61
Summit Germany	GGY	95.94	7.53
Lok'nStore Group	UK	84.99	6.67
Real Estate Investors Plc	UK	75.39	5.91
LXB Retail Properties	JER	17.72	1.39

Country Breakdown

Country Index	Number of Constituent Nov-18	Free Float Mkt Cap (EUR m) Nov-18	Free Float AIM Weight Nov-18
FTSE EPRA/NAREIT AIM Index	6	1,436.53	100.00

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FTSE EPRA/NAREIT AIM Index Series - Top and Bottom Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-18	Dividend Return Nov-18	Total Return Nov-18	
Lok'nStore Group	Rental	Self-Storage	UK	4.91	0	4.91	▲
Real Estate Investors Plc	Rental	Diversified	UK	0.92	0	0.92	▲
Secure Income REIT plc	Rental	Diversified	UK	-0.52	0	-0.52	▼
Urban Logistics REIT	Rental	Industrial	UK	-2.09	0	-2.09	▼
LXB Retail Properties	Rental	Retail	JER	-2.52	0	-2.52	▼
Summit Germany	Rental	Diversified	GGY	-4.7	0	-4.7	▼

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-18	Dividend Return Nov-18	Total Return Nov-18	
Lok'nStore Group	Rental	Self-Storage	UK	4.91	0	4.91	▲
Real Estate Investors Plc	Rental	Diversified	UK	0.92	0	0.92	▲
Secure Income REIT plc	Rental	Diversified	UK	-0.52	0	-0.52	▼
Urban Logistics REIT	Rental	Industrial	UK	-2.09	0	-2.09	▼
LXB Retail Properties	Rental	Retail	JER	-2.52	0	-2.52	▼
Summit Germany	Rental	Diversified	GGY	-4.7	0	-4.7	▼

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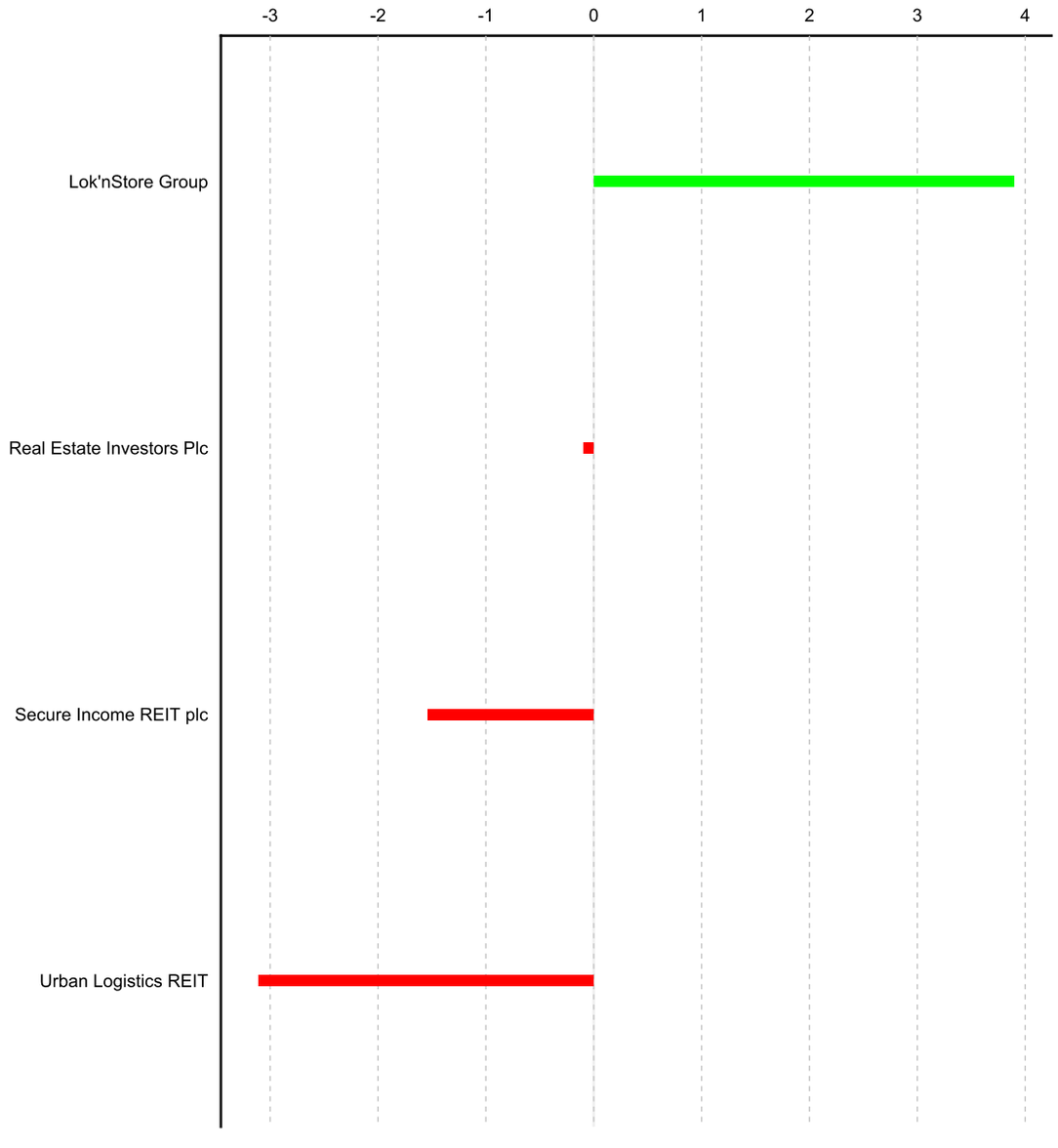

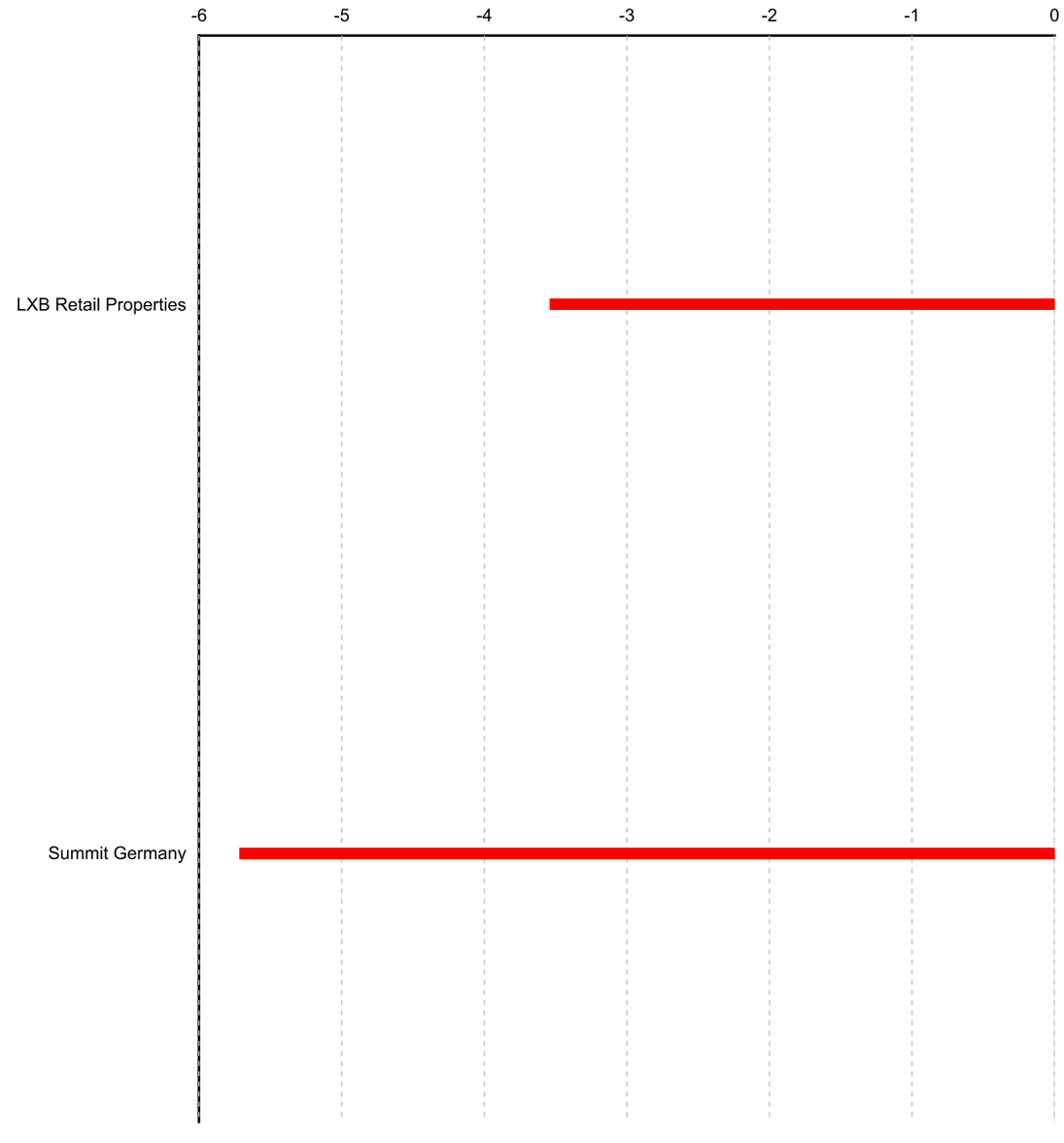

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Part V

Correlations

Section 5.1

Risk / Return Profiles and Correlations - Developed Markets

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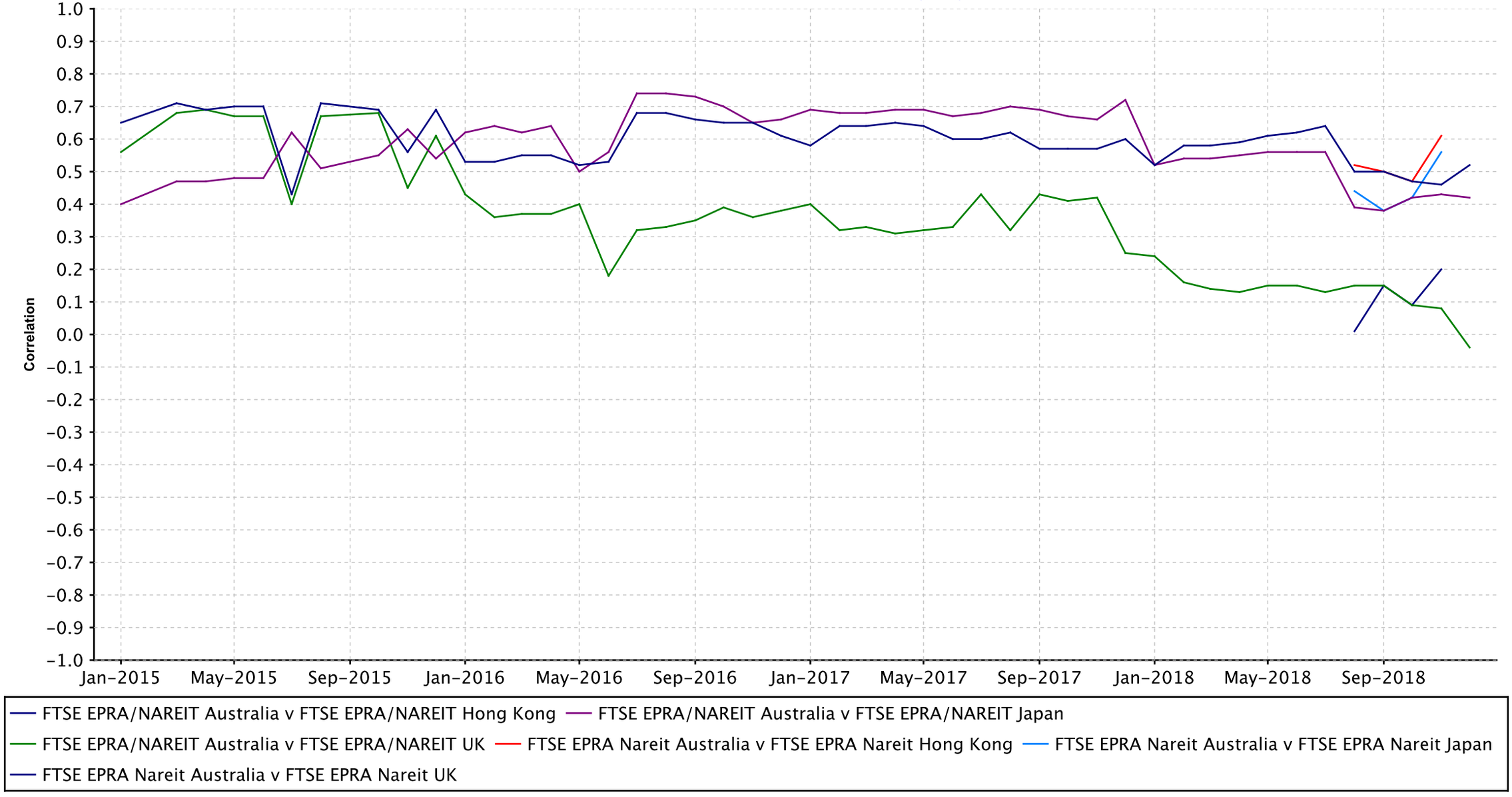
Graph 45: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



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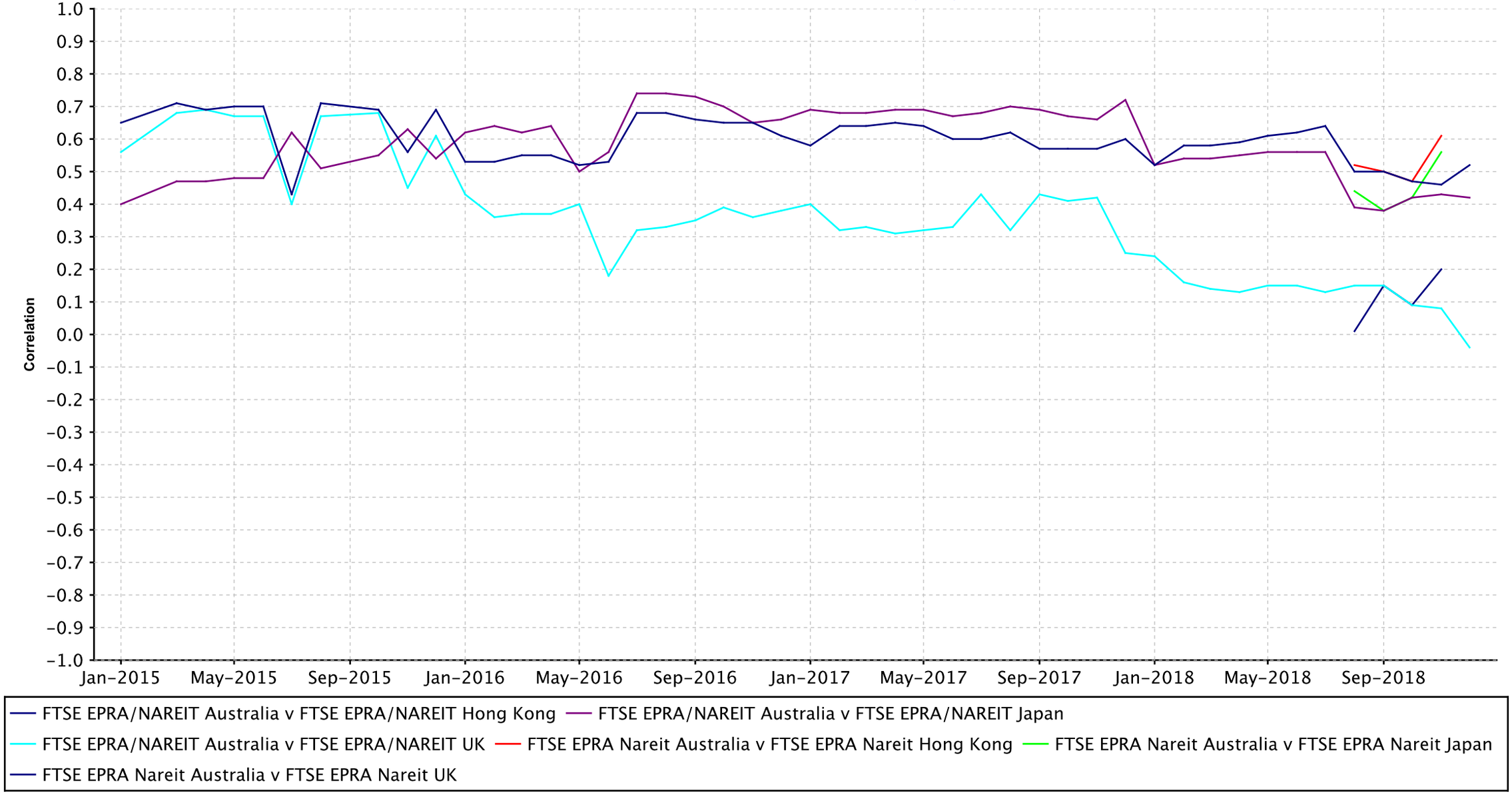
Graph 46: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



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Developed Markets - 36 Months Correlations (in USD)

	FTSE EPRA/NAREIT Asia	FTSE EPRA/NAREIT Developed Index	FTSE EPRA/NAREIT EMEA Rental Index	FTSE EPRA/NAREIT Emerging Health Care Index	FTSE EPRA/NAREIT Europe Developed	FTSE EPRA/NAREIT Global Non-Rental Index	FTSE EPRA/NAREIT United States REITs	JPMorgan Bonds (USD)
FTSE EPRA/NAREIT Asia	1.00	0.77	0.57	0.34	0.55	0.83	0.47	0.00
FTSE EPRA/NAREIT Developed Index	0.77	1.00	0.55	0.27	0.55	0.58	0.89	0.00
FTSE EPRA/NAREIT EMEA Rental	0.57	0.55	1.00	0.52	0.99	0.60	0.17	0.00
FTSE EPRA/NAREIT Emerging Health	0.34	0.27	0.52	1.00	0.53	0.30	0.04	0.00
FTSE EPRA/NAREIT Europe	0.55	0.55	0.99	0.53	1.00	0.58	0.18	0.00
FTSE EPRA/NAREIT Global Non-	0.83	0.58	0.60	0.30	0.58	1.00	0.26	0.00
FTSE EPRA/NAREIT United States	0.47	0.89	0.17	0.04	0.18	0.26	1.00	0.00
JPMorgan Bonds (USD)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

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	FTSE EPRA/NAREIT Australia	FTSE EPRA/NAREIT Belgium	FTSE EPRA/NAREIT Canada	FTSE EPRA/NAREIT Developed Rental Canada Index	FTSE EPRA/NAREIT Finland	FTSE EPRA/NAREIT France	FTSE EPRA/NAREIT Germany	FTSE EPRA/NAREIT Greece Index	FTSE EPRA/NAREIT Hong Kong	FTSE EPRA/NAREIT Italy	FTSE EPRA/NAREIT Japan	FTSE EPRA/NAREIT Netherlands	FTSE EPRA/NAREIT North America Retail	FTSE EPRA/NAREIT Norway	FTSE EPRA/NAREIT Spain	FTSE EPRA/NAREIT Sweden	FTSE EPRA/NAREIT Switzerland	FTSE EPRA/NAREIT UK	FTSE EPRA/NAREIT United States REITs	JPMorgan Bonds (Local)
FTSE EPRA/NAREIT Australia	1.00	0.43	0.81	0.81	0.35	0.35	0.49	0.07	0.46	0.05	0.43	0.34	0.80	0.28	0.15	0.43	0.58	0.08	0.84	0.00
FTSE EPRA/NAREIT Belgium	0.43	1.00	0.44	0.44	0.64	0.70	0.80	0.22	0.51	0.51	0.27	0.70	0.18	0.41	0.51	0.79	0.71	0.40	0.33	0.00
FTSE EPRA/NAREIT Canada	0.81	0.44	1.00	1.00	0.30	0.37	0.40	0.24	0.50	0.17	0.35	0.33	0.71	0.40	0.16	0.45	0.52	0.14	0.74	0.00
FTSE EPRA/NAREIT Developed Rental	0.81	0.44	1.00	1.00	0.30	0.37	0.40	0.27	0.50	0.17	0.35	0.33	0.71	0.40	0.16	0.45	0.52	0.14	0.74	0.00
FTSE EPRA/NAREIT Finland	0.35	0.64	0.30	0.30	1.00	0.59	0.53	0.18	0.49	0.58	0.31	0.50	0.23	0.37	0.51	0.62	0.50	0.39	0.35	0.00
FTSE EPRA/NAREIT France	0.35	0.70	0.37	0.37	0.59	1.00	0.64	0.38	0.32	0.52	0.19	0.83	0.13	0.50	0.56	0.61	0.55	0.55	0.23	0.00
FTSE EPRA/NAREIT Germany	0.49	0.80	0.40	0.40	0.53	0.64	1.00	0.12	0.47	0.40	0.21	0.68	0.31	0.32	0.44	0.70	0.67	0.25	0.43	0.00
FTSE EPRA/NAREIT Greece Index	0.07	0.22	0.24	0.27	0.18	0.38	0.12	1.00	0.10	0.24	0.11	0.32	-0.04	-0.01	0.26	0.17	0.31	0.23	0.17	0.00
FTSE EPRA/NAREIT Hong Kong	0.46	0.51	0.50	0.50	0.49	0.32	0.47	0.10	1.00	0.34	0.41	0.28	0.28	0.41	0.35	0.58	0.52	0.26	0.46	0.00
FTSE EPRA/NAREIT Italy	0.05	0.51	0.17	0.17	0.58	0.52	0.40	0.24	0.34	1.00	0.25	0.61	-0.10	0.36	0.68	0.53	0.24	0.61	0.13	0.00
FTSE EPRA/NAREIT Japan	0.43	0.27	0.35	0.35	0.31	0.19	0.21	0.11	0.41	0.25	1.00	0.28	0.28	0.21	0.12	0.31	0.44	0.22	0.38	0.00
FTSE EPRA/NAREIT Netherlands	0.34	0.70	0.33	0.33	0.50	0.83	0.68	0.32	0.28	0.61	0.28	1.00	0.11	0.47	0.58	0.60	0.49	0.53	0.25	0.00
FTSE EPRA/NAREIT North America Retail	0.80	0.18	0.71	0.71	0.23	0.13	0.31	-0.04	0.28	-0.10	0.28	0.11	1.00	0.10	-0.12	0.18	0.37	-0.11	0.91	0.00
FTSE EPRA/NAREIT Norway	0.28	0.41	0.40	0.40	0.37	0.50	0.32	-0.01	0.41	0.36	0.21	0.47	0.10	1.00	0.33	0.57	0.22	0.41	0.12	0.00
FTSE EPRA/NAREIT Spain	0.15	0.51	0.16	0.16	0.51	0.56	0.44	0.26	0.35	0.68	0.12	0.58	-0.12	0.33	1.00	0.49	0.31	0.67	0.06	0.00
FTSE EPRA/NAREIT Sweden	0.43	0.79	0.45	0.45	0.62	0.61	0.70	0.17	0.58	0.53	0.31	0.60	0.18	0.57	0.49	1.00	0.60	0.46	0.33	0.00
FTSE EPRA/NAREIT Switzerland	0.58	0.71	0.52	0.52	0.50	0.55	0.67	0.31	0.52	0.24	0.44	0.49	0.37	0.22	0.31	0.60	1.00	0.27	0.54	0.00
FTSE EPRA/NAREIT UK	0.08	0.40	0.14	0.14	0.39	0.55	0.25	0.23	0.26	0.61	0.22	0.53	-0.11	0.41	0.67	0.46	0.27	1.00	0.00	0.00
FTSE EPRA/NAREIT United States REITs	0.84	0.33	0.74	0.74	0.35	0.23	0.43	0.17	0.46	0.13	0.38	0.25	0.91	0.12	0.06	0.33	0.54	0.00	1.00	0.00
JPMorgan Bonds (Local)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

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	FTSE EPRA/NAREIT Asia Pacific ex Japan index	FTSE EPRA/NAREIT Australia
FTSE EPRA/NAREIT Asia Pacific	1.00	-NA-
FTSE EPRA/NAREIT Australia	-NA-	1.00

	FTSE EPRA/NAREIT Middle East and Africa Non-Rental Index	FTSE EPRA/NAREIT Singapore	JPMorgan Singapore Bonds
FTSE EPRA/NAREIT Middle	1.00	0.38	0.00
FTSE EPRA/NAREIT Singapore	0.38	1.00	0.00
JPMorgan Singapore Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Developed Rental Belgium Index	FTSE EPRA/NAREIT UK	JPMorgan UK Bonds
FTSE EPRA/NAREIT Developed	1.00	0.40	0.00
FTSE EPRA/NAREIT UK	0.40	1.00	0.00
JPMorgan UK Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia Pacific ex Japan Rental Index	FTSE EPRA/NAREIT Japan	JPMorgan Japan Bonds
FTSE EPRA/NAREIT Asia Pacific	1.00	0.44	0.00
FTSE EPRA/NAREIT Japan	0.44	1.00	0.00
JPMorgan Japan Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Developed Rental Finland Index	FTSE EPRA/NAREIT United States REITs	JPMorgan US Bonds
FTSE EPRA/NAREIT Developed	1.00	0.35	0.00
FTSE EPRA/NAREIT United	0.35	1.00	0.00
JPMorgan US Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia ex Japan Rental Index	FTSE EPRA/NAREIT Netherlands	JPMorgan Netherlands Bonds
FTSE EPRA/NAREIT Asia ex	1.00	0.36	0.00
FTSE EPRA/NAREIT	0.36	1.00	0.00
JPMorgan Netherlands Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Americas Rental Index	FTSE EPRA/NAREIT Hong Kong	JPMorgan Hong Kong Bonds
FTSE EPRA/NAREIT Americas	1.00	0.48	0.00
FTSE EPRA/NAREIT Hong Kong	0.48	1.00	0.00
JPMorgan Hong Kong Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Canada	FTSE EPRA/NAREIT Emerging Industrial/Office Mixed Index	JPMorgan Canada Bonds
FTSE EPRA/NAREIT Canada	1.00	0.37	0.00
FTSE EPRA/NAREIT Emerging	0.37	1.00	0.00
JPMorgan Canada Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Emerging Lodging/Resorts Index	FTSE EPRA/NAREIT France	JPMorgan France Bonds
FTSE EPRA/NAREIT Emerging	1.00	0.10	0.00
FTSE EPRA/NAREIT France	0.10	1.00	0.00
JPMorgan France Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Global Ex MEA Non-Rental Index	FTSE EPRA/NAREIT Sweden	JPMorgan Sweden Bonds
FTSE EPRA/NAREIT Global Ex	1.00	0.63	0.00
FTSE EPRA/NAREIT Sweden	0.63	1.00	0.00
JPMorgan Sweden Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Switzerland
FTSE EPRA/NAREIT Switzerland	1.00

	FTSE EPRA/NAREIT Belgium	JPMorgan Belgium Bonds
FTSE EPRA/NAREIT Belgium	1.00	0.00
JPMorgan Belgium Bonds	0.00	1.00

	FTSE EPRA/NAREIT Middle East and Africa Rental Index	FTSE EPRA/NAREIT Spain	JPMorgan Spain Bonds
FTSE EPRA/NAREIT Middle	1.00	0.26	0.00
FTSE EPRA/NAREIT Spain	0.26	1.00	0.00
JPMorgan Spain Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Germany	JPMorgan Germany Bonds
FTSE EPRA/NAREIT Germany	1.00	0.00
JPMorgan Germany Bonds	0.00	1.00

	FTSE EPRA/NAREIT Emerging Industrial Index	FTSE EPRA/NAREIT Finland	JPMorgan Finland Bonds
FTSE EPRA/NAREIT Emerging	1.00	0.33	0.00
FTSE EPRA/NAREIT Finland	0.33	1.00	0.00
JPMorgan Finland Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia Pacific ex Japan Non-Rental Index	FTSE EPRA/NAREIT Italy	JPMorgan Italy Bonds
FTSE EPRA/NAREIT Asia Pacific	1.00	0.39	0.00
FTSE EPRA/NAREIT Italy	0.39	1.00	0.00
JPMorgan Italy Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Austria	FTSE EPRA/NAREIT Global Ex MEA Index	JPMorgan Austria Bonds
FTSE EPRA/NAREIT Austria	1.00	0.39	0.00
FTSE EPRA/NAREIT Global Ex	0.39	1.00	0.00
JPMorgan Austria Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Americas Non-Rental Index	FTSE EPRA/NAREIT Greece Index
FTSE EPRA/NAREIT Americas	1.00	-0.02
FTSE EPRA/NAREIT Greece	-0.02	1.00

	FTSE All World Series New Zealand Local	FTSE EPRA/NAREIT New Zealand	JPMorgan New Zealand Bonds
FTSE All World Series New	1.00	0.00	0.00
FTSE EPRA/NAREIT New	0.00	1.00	0.00
JPMorgan New Zealand Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia	FTSE EPRA/NAREIT Europe Rental Index
FTSE EPRA/NAREIT Asia	1.00	0.47
FTSE EPRA/NAREIT Europe	0.47	1.00

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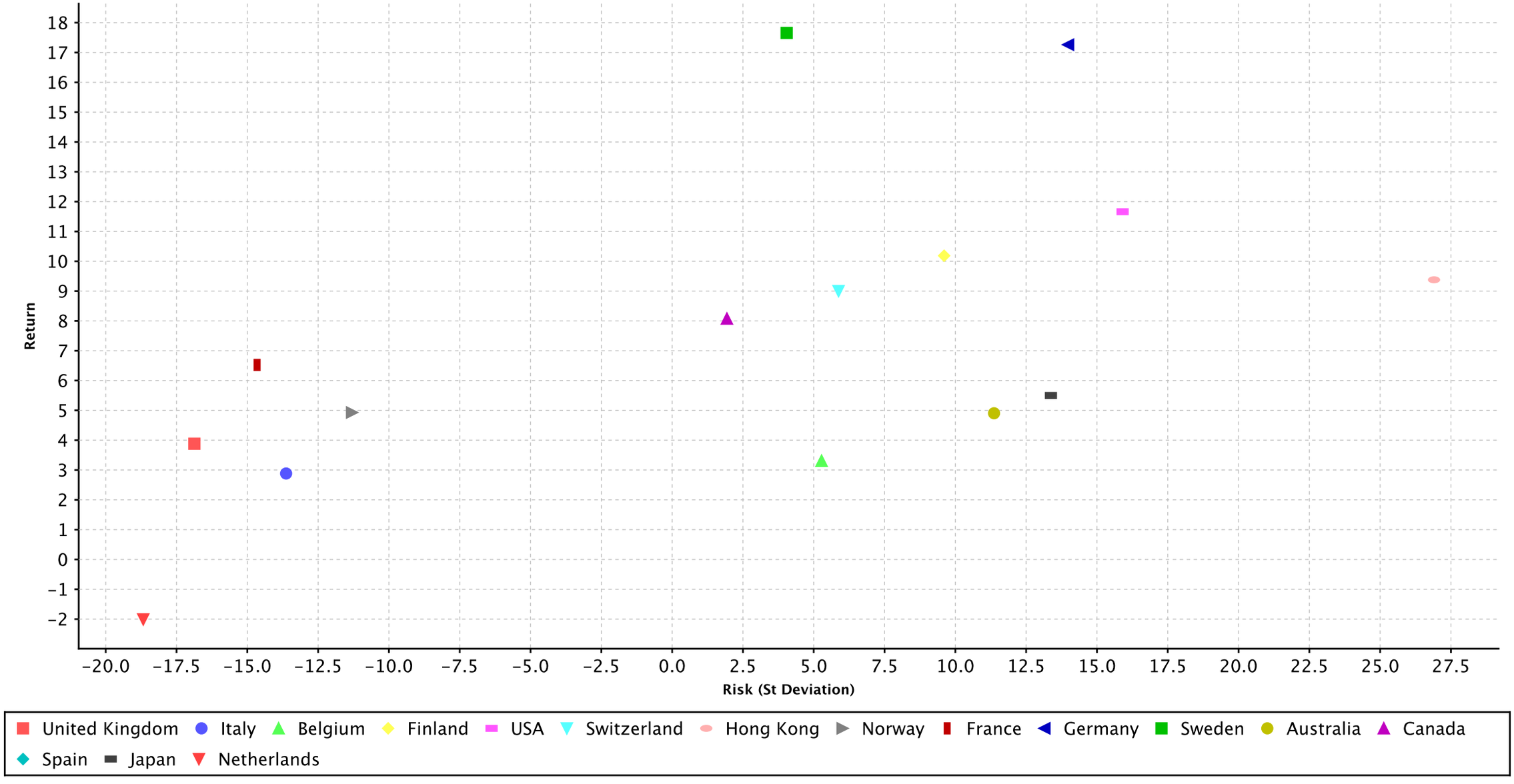
Graph 48: Rolling 10 Years Risk/Return Profiles Local Currencies – Countries



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Part VI

Currency Exchange

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Foreign Exchange Rates (v EUR)

FX Description	Close Value Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD
1 EUR = USD	1.13	0.00	0.00	-3.62	2.35	-5.04	-2.52	-0.59	-0.07	-5.71
1 EUR = SEK	10.30	0.00	0.00	2.98	3.81	3.70	-0.24	-0.92	-0.49	4.81
1 EUR = AUD	1.55	0.00	0.00	0.80	2.08	-1.28	-3.41	-3.71	-3.01	0.99
1 EUR = GBP	0.89	0.00	0.00	1.32	8.15	0.75	-0.37	-0.22	0.07	-0.03
1 EUR = NZD	1.65	0.00	0.00	-0.23	0.94	-5.13	-5.92	-5.51	-5.00	-2.37
1 EUR = SGD	1.55	0.00	0.00	-1.87	1.44	-3.28	-2.12	-1.36	-0.99	-3.20
1 EUR = CAD	1.50	0.00	0.00	0.86	2.28	-2.03	0.23	0.62	1.14	0.02
1 EUR = CHF	1.13	0.00	0.00	-1.66	1.39	-3.36	-0.27	-0.72	-0.72	-3.30
1 EUR = DKK	7.46	0.00	0.00	0.01	0.01	0.28	0.08	0.02	0.03	0.24
1 EUR = HKD	8.86	0.00	0.00	-3.44	2.67	-4.85	-2.51	-0.81	-0.24	-5.61

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Foreign Exchange Rates (v EUR)

FX Description	Close Value Nov-18	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-18	Total Rtn (%) MTD	Total Rtn (%) YTD
1 EUR = USD	1.13	0.00	0.00	-3.62	2.35	-5.04	-2.52	-0.59	-0.07	-5.71
1 EUR = GBP	0.89	0.00	0.00	1.32	8.15	0.75	-0.37	-0.22	0.07	-0.03
1 EUR = PLN	4.29	0.00	0.00	0.42	0.16	2.17	0.24	-0.75	-1.12	2.86
1 EUR = PHP	59.35	0.00	0.00	-0.08	6.03	-0.96	-5.42	-2.74	-2.10	-0.99
1 EUR = IDR	16,194.01	0.00	0.00	-0.12	3.49	0.41	-6.44	-6.58	-5.99	-0.60
1 EUR = INR	78.91	0.00	0.00	-1.49	3.88	2.64	-6.28	-5.72	-5.81	2.96
1 EUR = EGP	20.28	0.00	0.00	16.69	34.85	-3.82	-2.57	-0.64	-0.21	-5.02
1 EUR = MYR	4.74	0.00	0.00	1.54	1.71	-2.83	-1.43	-0.48	-0.07	-2.51
1 EUR = BRL	4.39	0.00	0.00	6.67	1.96	12.57	-5.42	5.00	4.24	10.14
1 EUR = MXN	23.04	0.00	0.00	5.24	9.52	3.84	6.07	2.33	0.40	-1.95
1 EUR = THB	37.24	0.00	0.00	-3.16	-0.55	-4.38	-0.87	-1.45	-0.86	-4.85
1 EUR = ZAR	15.70	0.00	0.00	2.55	1.02	-3.48	-4.48	-5.16	-6.16	5.61
1 EUR = TWD	34.87	0.00	0.00	-2.85	0.39	-2.48	-1.66	-1.21	-0.53	-2.40
1 EUR = TRY	5.94	0.00	0.00	16.68	24.64	27.62	-14.82	-5.97	-6.38	30.54
1 EUR = HKD	8.86	0.00	0.00	-3.44	2.67	-4.85	-2.51	-0.81	-0.24	-5.61

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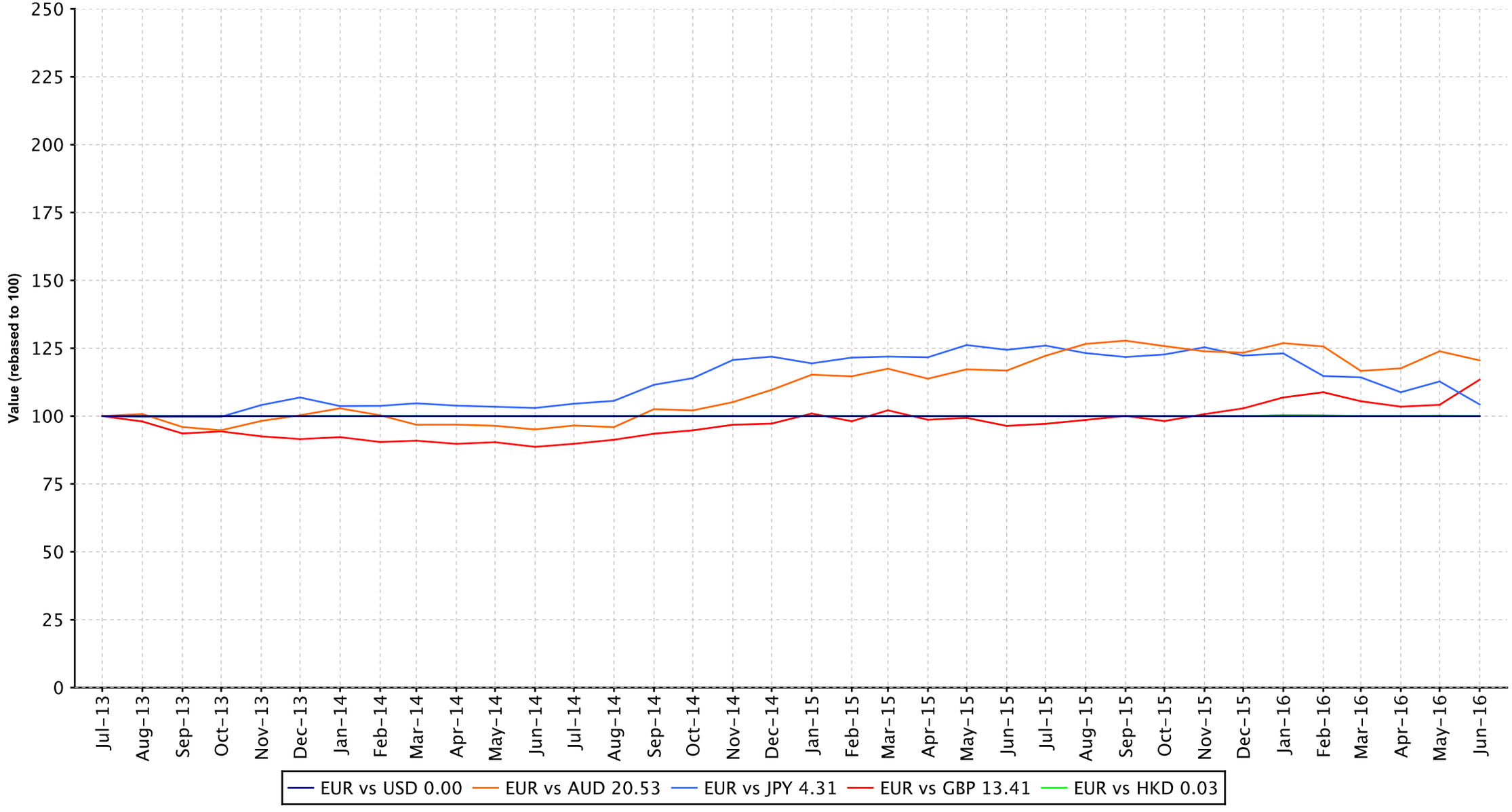
Graph 54: EUR v Main Currencies Returns Rolling 36 Months Performance



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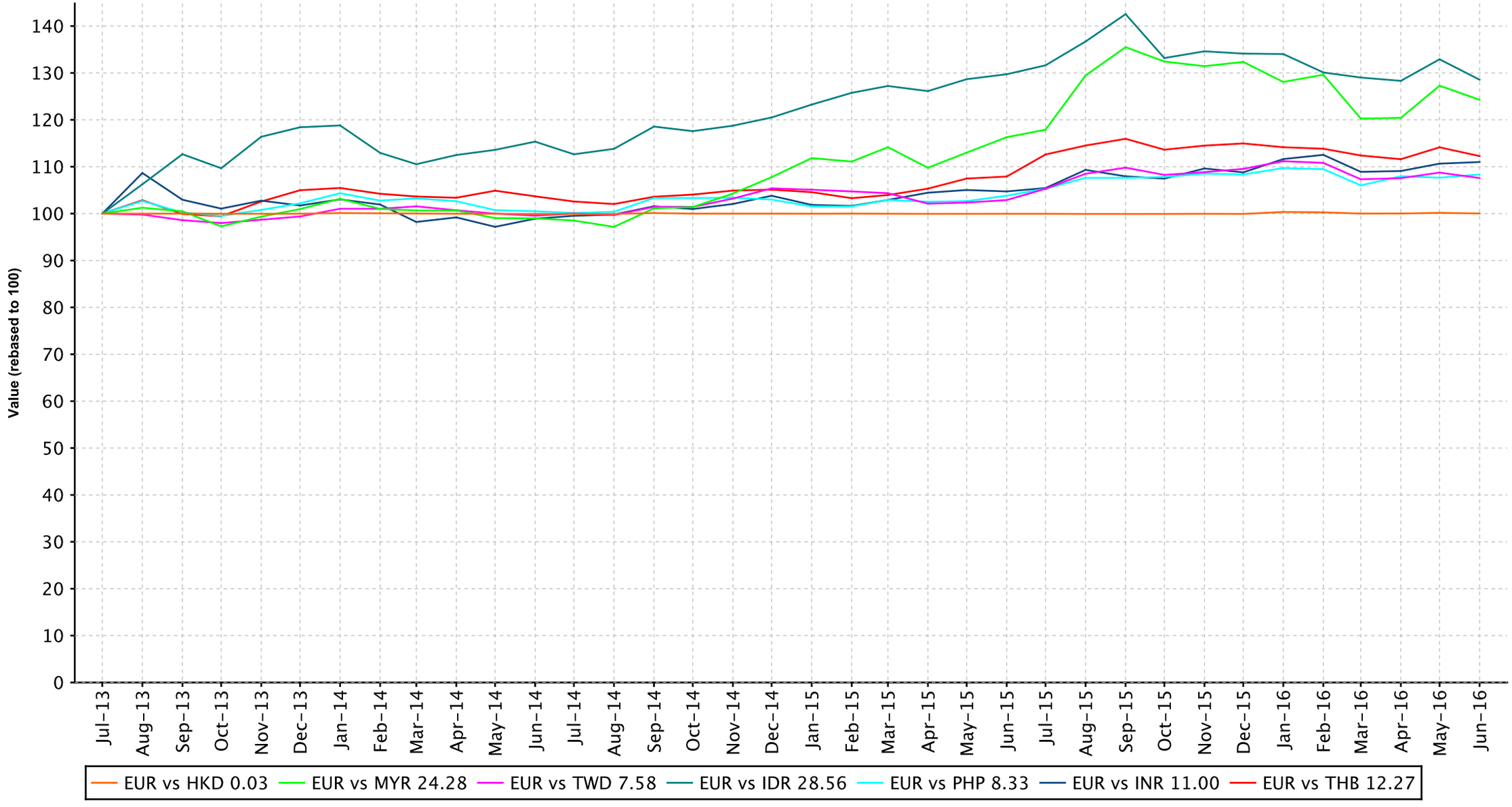
Graph 55: EUR v Main Currencies Returns Rolling 36 Months Performance (Asia)



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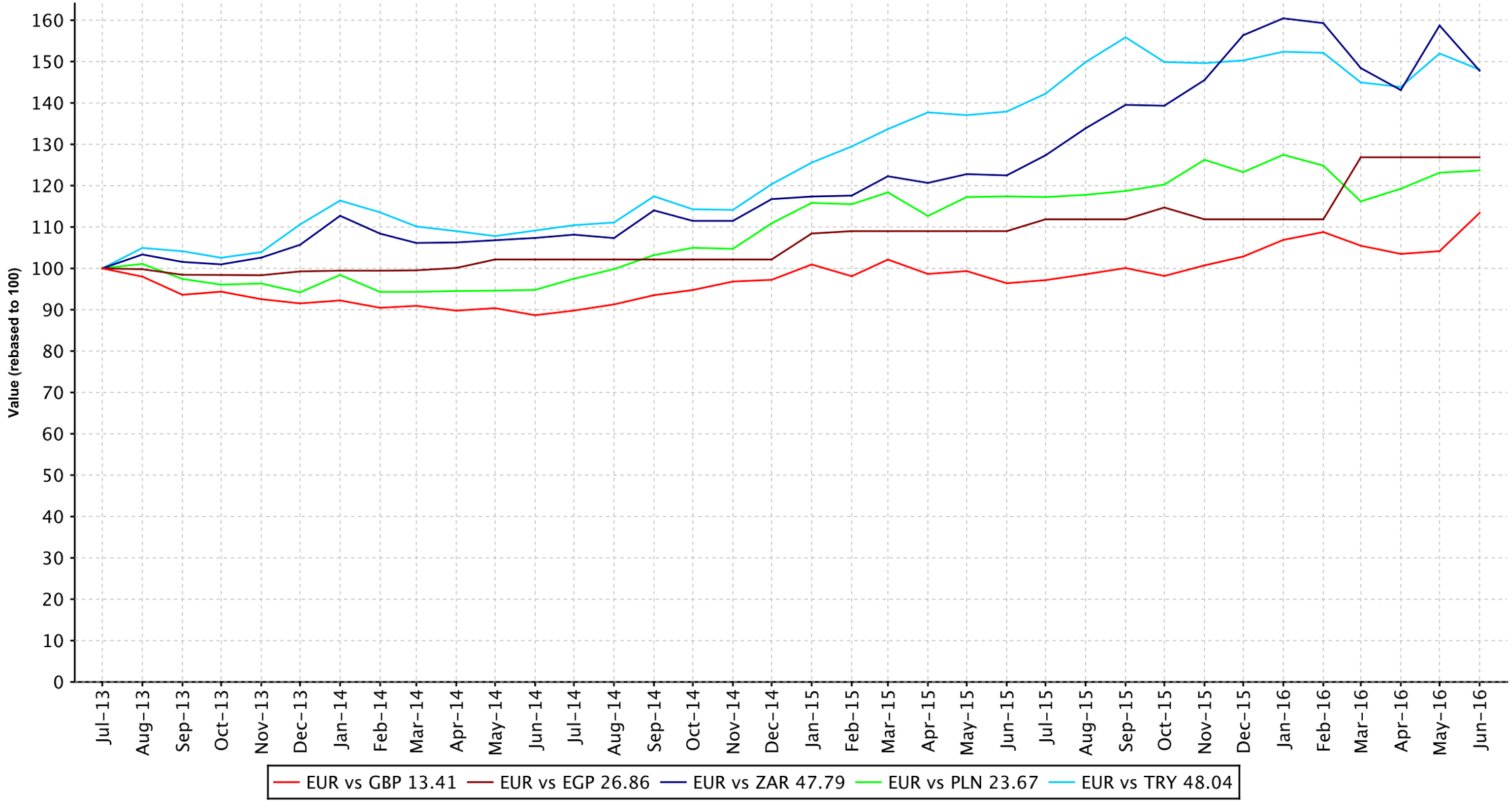
Graph 56: EUR v Main Currencies Returns Rolling 36 Months Performance (Europe)



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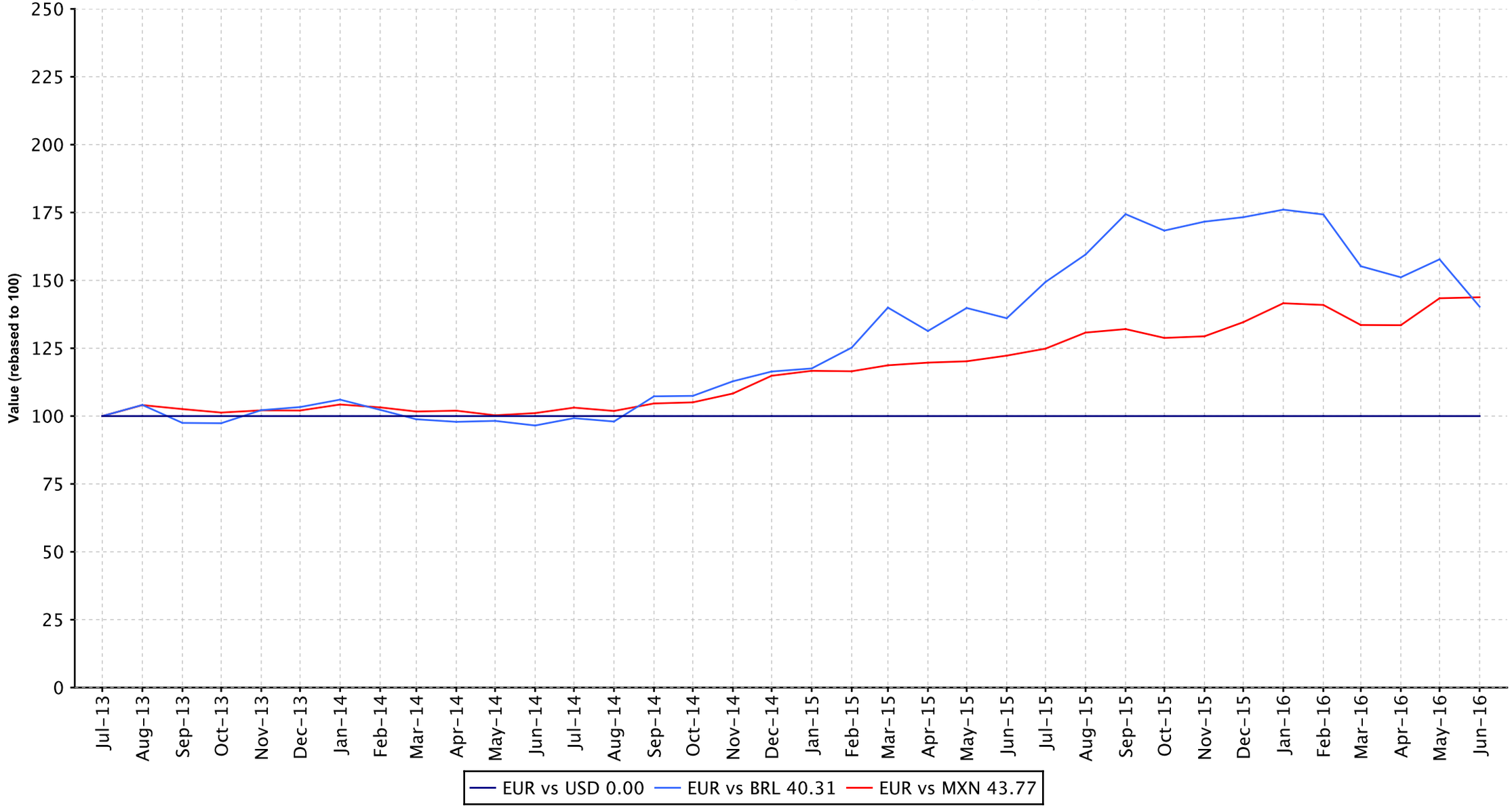
Graph 57: EUR v Main Currencies Returns Rolling 36 Months Performance (Americas)



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Part VII

Appendices & Disclosures

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Section 7.1

Details on Methodology

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Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Regional Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional / Global Index}} \right) \Big/ \left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}} \right)}$$

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in “A Bird’s Eye View of Global Real Estate Markets: Update February 2012” – Prudential Real Estate Investors, Mandipa Kapas & Dr. Youguo Liang. February 2012. The formula is as follows:

For developed countries: REi = GDPi x 0.45
For emerging countries: REi = GDPi x 0.45 ((GDHi / 26,115) ^1/3)

Where:
REi = Country high-quality commercial real estate value
GDPi = Country Gross Domestic Product
GDHi = Country Gross Domestic Product per capita

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Methodology

Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility

The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over thetime period. Volatility can therefore be seen as a market measure for risk.

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Section 7.2

Data Vendor Codes

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
IGB *	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IGB Real Estate	MAL	MYL5227TO002	IGBREIT MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215OO008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd *	MAL	MYL5020OO002	GLMC MK	GLMC.KL	-NA-
Mah Sing Group	MAL	MYL8583OO006	MSGB MK	MSGB.KL	-NA-
Pavilion Real Estate	MAL	MYL5212TO004	PREIT MK	PREIT.KL	-NA-
UEM Sunrise	MAL	MYL5148OO001	UEMS MK	UEMS.KL	-NA-
YTL Land &	MAL	MYL2577OO004	YTLL MK	YTLL.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589OO000	TEB MK	TEB.KL	-NA-
KLCC Property	MAL	MYL5235SS008	KLCC MK	KCCP.KL	-NA-
Consorcio Ara *	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Fibra Uno	MEX	MXCFFU000001	FUNO11 MM EquARA.MX	itNA-	-NA-
Macquarie Mexico	-NA-	-NA-	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Desarrolladora	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land &	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Acucap Properties	SAF	ZAE000037651	ACP SJ	ACP.J	-NA-
Arrowhead	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Properties	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000179420	GRT SJ	GRTJ.J	-NA-
Emira Property Fund	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Vukile Property Fund	SAF	ZAE000056370	VKE SJ	VKE.J	-NA-
Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Cpn Retail Growth	-NA-	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future	THAI	TH0699010003	SF TB	-NA-	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010007	WHA TB	WHA.BK	-NA-
Ticon Industrial	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Alarko G.Yat.Ort *	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Is Gayrimenkul	TUR	TRAISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Aldar Properties	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Songbird Estates	AIM	GB00B4MTF637	SBD LN	SBD.L	-NA-
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
Max Property Group	AIM	JE00B3CX6J86	MAX LN	MAX.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Unitech Corporate	AIM	IM00B1HWL911	UCP LN	UCP.L	-NA-
Standard Life Inv	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB00B67G5X01	WKP LN	WKP.L	WKP-LON
Azrieli Group	IT	IL0011194789	AZRG IT	AZRG.IT	AZRG-IT
Australand Property	AU	AU000000ALZ7	ALZ AU	AZRG.IT	AZRG-IT
BWP Trust *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
Federation Centres *	AU	AU000000FDC2	CRF AU	CRF.AX	CRF-ASX
CFS Retail Property	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
Investa Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Hung Poo Real	TUR	TW0002536000	2536 TT	2536.TW	-NA-
Sinpas Gayrimenkul	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Charter Hall Retail	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Westfield Retail	AU	AU000000WRT1	WRT AU	WRT.AX	WRT-ASX
Agile Property	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
Country Garden	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Hang Lung	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World	HK	HK0017000149	17 HK	0017.HK	0017-HKG

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Shimao Property	HK	KYG810431042	813 HK	0813.HK	0813-HKG
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Soho China Ltd.	HK	KYG826001003	410 HK	0410.HK	0410-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Swire Properties	HK	HK0000063609	1972 HK	1972.HK	1972-HKG
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Activia Properties *	JP	JP3047490002	3279 JP	3279.T	3279-TKS
Advance Residence	JP	JP3047160001	3269 JP	3269.T	3296-TKS
Aeon Mall Co ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Daiwahouse	JP	JP3046390005	8984 JP	8984.T	8984-TKS
Frontier Real Estate	JP	JP3046200006	8964 JP	8964.T	8964-TKS
GLP J-REIT *	JP	JP3047510007	3281 JP	3281.T	3281-TKS
Hulic	JP	JP3360800001	3003 JP	3003.T	3003-TKS
Japan Excellent *	JP	JP3046420000	8987 JP	8987.T	8987-TKS
Japan Logistics Fund	JP	JP3046230003	8967 JP	8967.T	8967-TKS
Japan Prime Realty	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Hills REIT	JP	JP3046470005	3234 JP	3234.T	3234-TKS
Mori Trust Sogo	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon	JP	JP3046440008	3226 JP	3226.T	3226-TKS
Nippon Building	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nippon Prologis	JP	JP3047550003	3283 JP	3283.T	3283-TKS
Nomura Real Estate	JP	JP3047600006	3285 JP	3285.T	3285-TKS
Nomura Real Estate	JP	JP3762900003	3231 JP	3231.T	3231-TKS
Nomura Real Estate	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty &	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property	NZ	NZKIPE0001S5	KIP NZ	KIP.NZ	KIP-NZE
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CapitaMalls Asia	SG	SG1Z05950543	CMA SP	CMAL.SI	JS8-SES
CDL Hospitality	SG	SG1T66931158	CDREIT SP	CDREIT.SI	CDR-SES
City Developments	SG	SG1R89002252	CIT SP	CIT.SI	C09-SES
Global Logistic	SG	SG2C26962630	GLP SP	GLP.SI	GLP-SES
Hongkong Land	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Keppel REIT *	SG	SG1T22929874	KREIT SP	KLAN.SI	K17-SES
Mapletree	SG	SG2D18969584	MCT SP	MCT.SI	MCT-SES
Mapletree Industrial	SG	SG2C32962814	MINT SP	MINT.SI	MINT-SES
Mapletree Logistics	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
UOL Group	SG	SG1S83002349	UOL SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES
Yanlord Land Group	SG	SG1T57930854	YLLG SP	YNLG.SI	Z25-SES
Allied Properties	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
Brookfield Office	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Kenedix Office	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Fortune Real Estate	SG	SG1O33912138	FRT SP	FRT.SI	FRT-SES
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Retirement	CA	CA16141A1030	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extendicare Inc.	CA	CA30224T8639	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
Granite Real Estate *	CA	CA3874371147	GRT CN	GRT.TO	GRT-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45771T1324	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Properties	CA	CA4941048700	KMP CN	KMP.TO	KMP-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property	CA	CA6656241107	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Pure Industrial Real	CA	CA74623T1084	AAR-U CN	AAR_u.TO	AAR.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real	US	US0152711091	ARE US	ARE.N	ARE-US
Prologis *	US	US74340W1036	AMB US	AMB.N	AMB-US
American Assets	US	US0240131047	AAT US	AAT.N	AAT-US
American Campus	US	US0248351001	ACC US	ACC.N	ACC-US
American Homes 4	US	US02665T3068	AMH US	AMH.N	AMH-US
American Realty	US	US02917T1043	ARCP US	ARCP.N	ARCP-US
Apartment	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates	US	US0456041054	AEC US	AEC.N	AEC-US
Avalonbay	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Brixmor Property	US	US11120U1051	BRX US	BRE.N	BRE-US

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Camden Property	US	US1331311027	CPT US	CPT.N	CPT-US
Campus Crest	US	US13466Y1055	CCG US	CCG.N	CCG-US
CBL & Associates	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Realty Trust *	US	US1506022094	CDR US	CDR.N	CDR-US
Chambers Street	US	US1578421059	CSG US	CSG.N	CSG-US
Chesapeake Lodging	US	US1652401027	CHSP US	CHSP.N	CHSP-US
Corporate Office	US	US22002T1088	OFC US	OFC.N	OFC-US
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust	US	US2331531051	DCT US	DCT.N	DCT-US
DDR Corp. *	US	US23317H1023	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros	US	US26613Q1067	DFT US	DFT.N	DFT-US
Education Realty	US	US28140H1041	EDR US	EDR.N	EDR-US
Empire State Realty	US	US2921041065	ESRT US	EDR.N	EDR-US
EPR Properties *	US	US26884U1097	EPR US	EPR.N	EPR-US
Equity Lifestyle	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust	US	US2971781057	ESS US	ESS.N	ESS-US
Excel Trust *	US	US30068C1099	EXL US	EXL.N	EXL-US
Extra Space Storage	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City	US	US3455501078	FCE/A US	FCEa.N	FCE.A-US
Franklin Street	US	US35471R1068	FSP US	FSP.N	FSP-US
General Growth	US	US3700231034	GGP US	GGP.N	GGP-US
Rouse Properties *	US	US7792871011	RSE US	RSE.N	RSE-US
Sabra Health Care	US	US78573L1061	SBRA US	SBRA.N	SBRA-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Select Income REIT	US	US81618T1007	SIR US	SIR.N	SIR-US
Senior Housing Prop	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property	US	US8288061091	SPG US	SPG.N	SPG-US
Silver Bay Realty	US	US82735Q1022	SBY US	SBY.N	SBY-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage	US	US84610H1086	SSS US	SSS.N	SSS-US
Spirit Realty Capital *	US	US84860W1027	SRC US	SRC.N	SRC-US
Strategic Hotels &	US	US86272T1060	BEE US	BEE.N	BEE-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel	US	US8678921011	SHO US	SHO.N	SHO-US
STAG Industrial *	US	US85254J1025	STAG US	STAG.N	STAG-US
Northwest	CA	CA6674951059	NWH-U CN	NPR_u.TO	NPR.UN-TSX
Crombie Real Estate	CA	CA2271071094	CRR-U CN	CRR_u.TO	CRR.UN-TSX
Tanger Factory	US	US8754651060	SKT US	SKT.N	SKT-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class	US	US9172862057	UBA US	UBA.N	UBA-US
CubeSmart *	US	US2296631094	CUBE US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US
Winthrop Realty	US	US9763913004	FUR US	FUR.N	FUR-US
Emlak Konut	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-
Industrial &	JP	JP3046500009	3249 JP	3249.T	3249-TKS
Dundee International	CA	-NA-	DI-U CN	DI_u.TO	DI.UN-TSX

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Aliansce Shopping	BRAZ	BRALSCACNOR0	ALSC3 BZ	ALSC3.SA	ALSC3.BSP
Gafisa	BRAZ	BRGFSAACNOR3	GFSA3 BZ	GFSA3.SA	GFSA3.BSP
Brookfield	BRAZ	BRBISAACNOR8	BISA3 BZ	BISA3.SA	BISA3-BSP
BR Malls	BRAZ	BRBRMLACNOR	BRML3 BZ	BRML3.SA	BRML3-BSP
BR Properties S/A	BRAZ	BRBRPRACNOR	BRPR3 BZ	BRPR3.SA	BRPR3-BSP
China Resources	CHN	KYG2108Y1052	1109 HK	1109.HK	-NA-
CIFI Holdings	CHN	KYG2140A1076	884 HK	884.HK	-NA-
CSI Properties	CHN	BMG2581C1091	497 HK	497.HK	-NA-
Evergrande Real	CHN	KYG3225A1031	3333 HK	3333.HK	-NA-
Fantasia Holdings	CHN	KYG3311L1041	1777 HK	1777.HK	-NA-
Franshion Properties	CHN	HK0817039453	817 HK	817.HK	-NA-
Glorious Property	CHN	KYG3940K1058	845 HK	845.HK	-NA-
Greentown China	CHN	KYG4100M1050	3900 HK	3900.HK	-NA-
Guangzhou R&F	CHN	CNE100000569	2777 HK	2777.HK	-NA-
HKR International	CHN	KYG4520J1040	480 HK	480.HK	-NA-
Hui Xian Real Estate	CHN	HK0000078516	87001 HK	87001.HK	-NA-
Hopson Dev Hold	CHN	BMG4600H1016	754 HK	754.HK	-NA-
Kaisa Group	CHN	KYG521321003	1638 HK	1638.HK	-NA-
K Wah International	CHN	BMG5321P1169	173 HK	173.HK	-NA-
KWG Property	CHN	KYG532241042	1813 HK	1813.HK	-NA-
Longfor Properties	CHN	KYG5635P1090	960 HK	960.HK	-NA-
Mapletree Greater	CHN	SG2F55990442	MAGIC SP	MAGIC.HK	-NA-
Mingfa Group	CHN	KYG614131038	846 HK	846.HK	-NA-
Minmetals Land	CHN	BMG6144P1014	230 HK	230.HK	-NA-
China Merchants	CHN	CNE000000891	200024 CH	000024.SZ	-NA-
Beijing North Star	CHN	CNE100000262	588 HK	601588.SS	-NA-
Shenzhen Vanke (B)	CHN	CNE0000008Q1	200002 CH	000002.SZ	-NA-
Shenzhen	CHN	HK0604011236	604 HK	604.HK	-NA-
Greenland Hong	CHN	KYG4587S1049	337 HK	337.HK	-NA-
Sunac China	CHN	KYG8569A1067	1918 HK	1918.HK	-NA-
Wuzhou International	CHN	KYG981001038	1369 HK	1918.HK	-NA-
Yuexiu Property	CHN	HK0123000694	123 HK	123.HK	-NA-
Atrium European	CZE	JE00B3DCF752	ATRS NA	ATRS.NA	-NA-
Orco Property Group	CZE	LU0122624777	ORC FP	ORD.FP	-NA-
Ascendas India Trust	IDA	SG1V35936920	AIT SP	AIT.SP	-NA-
DLF	IDA	INE271C01023	DLFU IN	DLF.BO	532868-BOM
Prestige Estates	IDA	INE811K01011	PEPL IN	PEPL.BO	-NA-
Unitech	IDA	INE694A01020	UT IN	UNTE.BO	507878-BOM
Alam Sutera Realty	INDO	ID1000108400	ASRI IJ	ASRI.JK	-NA-
Agung Podomoro	INDO	ID1000117104	APLN IJ	APLN.JK	-NA-
Bumi Serpong	INDO	ID1000110802	BSDE IJ	BSDE.JK	-NA-
Ciputra Develop	INDO	ID1000115306	CTRA IJ	CTRA.JK	-NA-
Ciputra Property	INDO	ID1000107907	CTRP IJ	CTRP.JK	-NA-
Ciputra Surya	INDO	ID1000101900	CTRS IJ	CTRS.JK	-NA-
Bakrieland Devel	INDO	ID1000088701	ELTY IJ	ELTY.JK	-NA-
First Real Estate	INDO	SG1U27933225	FIRT SP	FIRT.JK	-NA-
Intiland Development	INDO	ID1000116403	DILD IJ	DILD.JK	-NA-
Kawasan Industri	INDO	ID1000072507	KIJA IJ	KIJA.JK	-NA-

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Lippo Karawaci	INDO	ID1000108905	LPKR IJ	LPKR.JK	-NA-
Pakuwon Jati	INDO	ID1000122500	PWON IJ	PWON.JK	-NA-
Sentul City	INDO	ID1000104201	BKSL IJ	BKSL.JK	-NA-
Summarecon	INDO	ID1000092406	SMRA IJ	SMRA.JK	-NA-
CapitaMalls Malaysia	MAL	MYL5180TO003	CMMT MK	CMMT.KL	-NA-
Eastern & Orient	MAL	MYL3417OO002	EAST MK	EAST.KL	-NA-
IGB *	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IGB Real Estate	MAL	MYL5227TO002	IGBREIT MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215OO008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd *	MAL	MYL5020OO002	GLMC MK	GLMC.KL	-NA-
Mah Sing Group	MAL	MYL8583OO006	MSGB MK	MSGB.KL	-NA-
Powerlong Real	CHN	KYG720051047	1238 HK	1238.HK	-NA-
Sinolink Worldwide	CHN	BMG8165B1028	1168 HK	1168.HK	-NA-
Renhe Commercial	CHN	KYG750041041	1387 HK	1387.HK	-NA-
Sino-Ocean Land	CHN	HK3377040226	3377 HK	3377.HK	-NA-
Shanghai Lujiazui	CHN	CNE000000HH6	900932 CH	600663.SS	-NA-
Poly (Hong Kong)	CHN	HK0119000674	119 HK	600119.SS	-NA-
Six Of October	CZE	EGS65851C015	OCDI EY	OCDI.CA	-NA-
Pavilion Real Estate	MAL	MYL5212TO004	PREIT MK	PREIT.KL	-NA-
UEM Sunrise	MAL	MYL5148OO001	UEMS MK	UEMS.KL	-NA-
YTL Land &	MAL	MYL2577OO004	YTLL MK	YTLL.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589OO000	TEB MK	TEB.KL	-NA-
KLCC Property	MAL	MYL5235SS008	KLCC MK	KCCP.KL	-NA-
Consorcio Ara *	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Fibra Uno	MEX	MXCFFU000001	FUNO11 MM EquARA.MX	itNA-	-NA-
Desarrolladora	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land &	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Acucap Properties	SAF	ZAE000037651	ACP SJ	ACP.J	-NA-
Arrowhead	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Properties	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000179420	GRT SJ	GRTJ.J	-NA-
Emira Property Fund	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Vukile Property Fund	SAF	ZAE000056370	VKE SJ	VKE.J	-NA-

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Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future	THAI	TH0699010003	SF TB	-NA-	-NA-
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010007	WHA TB	WHA.BK	-NA-
Ticon Industrial	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Alarko G.Yat.Ort *	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Is Gayrimenkul	TUR	TRAISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Aldar Properties	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Songbird Estates	AIM	GB00B4MTF637	SBD LN	SBD.L	-NA-
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
Max Property Group	AIM	JE00B3CX6J86	MAX LN	MAX.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Unitech Corporate	AIM	IM00B1HWL911	UCP LN	UCP.L	-NA-
Cpn Retail Growth	THAI	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Shanghai Industrial	CHN	-NA-	563 HK	563.HK	-NA-
Macquarie Mexico	MEX	-NA-	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Sinpas Gayrimenkul	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Hung Poo Real	TUR	TW0002536000	2536 TT	2536.TW	-NA-
Emlak Konut	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-

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