

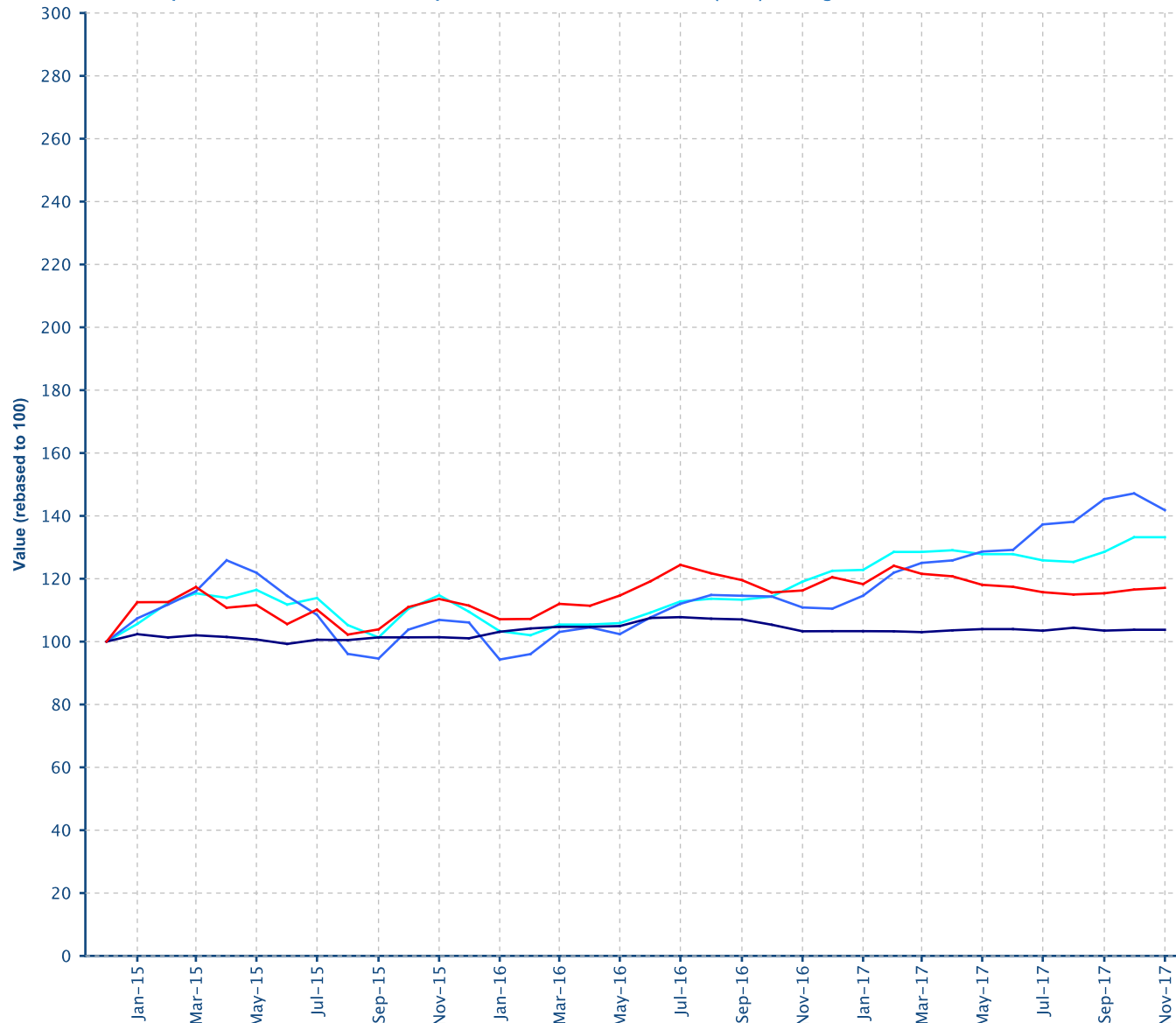


**EPRA**  
EUROPEAN PUBLIC  
REAL ESTATE ASSOCIATION

# EPRA RESEARCH Monthly statistical bulletin

30 November 2017

Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



— FTSE EPRA/NAREIT Developed Index 17.11%  
 — JPMorgan Bonds (EUR) 3.77%  
 — FTSE EPRA/NAREIT Emerging Index 41.81%  
— FTSE All World Series All World EUR 33.22%

**Comment**

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings for each company are downloadable from the [www.epra.com](http://www.epra.com) website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from [www.epra.com](http://www.epra.com). FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at [info@ftse.com](mailto:info@ftse.com).

\* Companies marked with \* throughout the bulletin are tax

**All calculated returns in the bulletin are geometric means.**

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# Part II

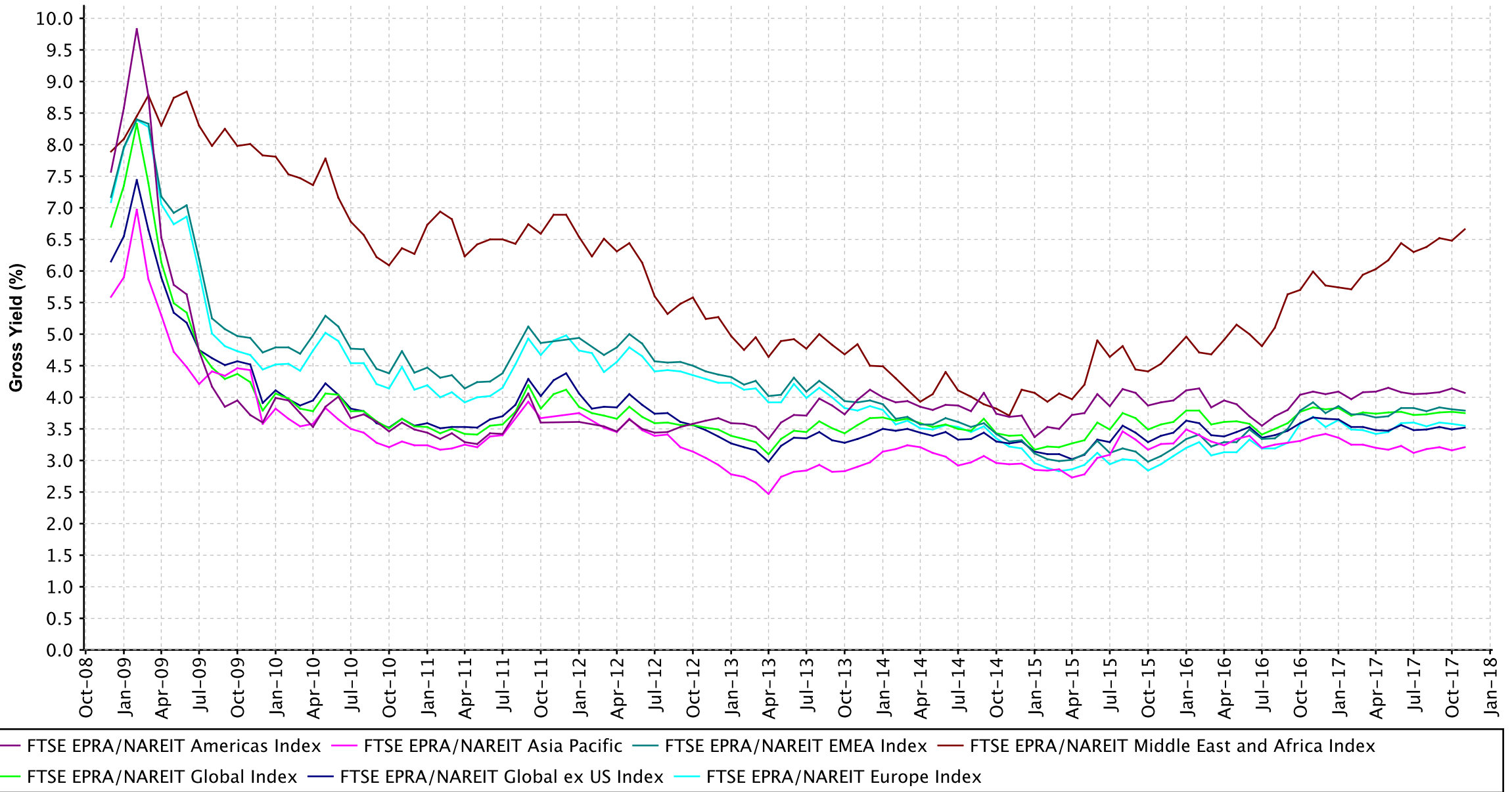
## Global Markets

### Developed plus Emerging

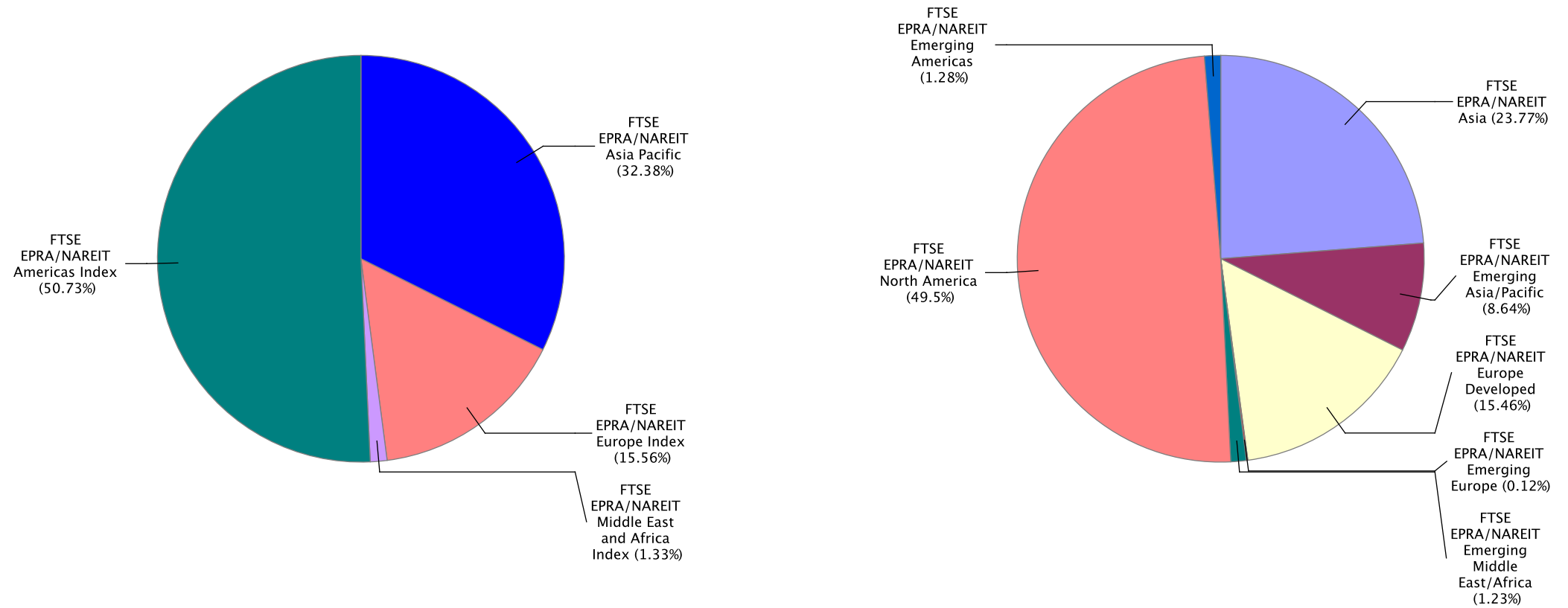
## Section 2.1

### FTSE EPRA/NAREIT Global Index Series

Graph 2: Dividend Yields



Graph 3: Global Index - Regional Breakdown by Market Cap



Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	EUR	2,807.21	1,382,539.28	100.00	3.75	-NA-	5.28	9.36	7.05	3.20	1.04	-0.01	-0.01	-0.08	16.63	10.08
Global ex US Index	EUR	2,628.52	733,103.97	53.03	3.52	-NA-	3.29	11.22	7.09	9.64	1.36	-0.43	-0.43	8.17	17.20	8.69
Asia Pacific	EUR	2,755.64	447,649.15	32.38	3.21	-NA-	3.23	7.63	8.26	8.70	1.85	-0.86	-0.86	9.66	16.28	9.31
EMEA Index	EUR	2,677.10	233,519.64	16.89	3.79	-NA-	4.63	11.07	6.72	12.60	1.42	0.59	0.59	6.96	16.47	11.32
Europe Index	EUR	2,586.22	215,159.56	15.56	3.55	-NA-	4.23	11.18	7.48	14.00	1.65	0.62	0.62	8.51	17.20	11.95
Middle East and Africa Index	EUR	3,883.53	18,360.08	1.33	6.66	-NA-	8.96	9.78	1.09	-0.96	-1.19	0.28	0.28	-7.64	20.49	15.82
Americas Index	EUR	2,895.55	701,370.49	50.73	4.07	-NA-	7.55	10.10	6.40	-2.72	0.41	0.34	0.34	-7.50	21.67	13.21

Global Index	USD	2,639.43	1,648,470.71	100.00	3.75	-NA-	3.12	7.48	5.48	15.99	1.91	2.34	2.34	12.95	18.79	9.40
Global ex US Index	USD	2,471.32	874,116.52	53.03	3.52	-NA-	1.16	5.73	5.51	23.24	2.23	1.91	1.91	22.28	18.88	10.19
Asia Pacific	USD	2,591.07	533,754.46	32.38	3.21	-NA-	1.11	5.77	6.67	22.18	2.73	1.48	1.48	23.97	19.26	10.63
EMEA Index	USD	2,516.37	278,437.15	16.89	3.79	-NA-	2.47	9.16	5.15	26.57	2.29	2.96	2.96	20.91	20.04	12.43
Europe Index	USD	2,430.79	256,545.50	15.56	3.55	-NA-	2.08	9.27	5.90	28.14	2.52	2.99	2.99	22.67	20.76	12.77
Middle East and Africa Index	USD	3,652.55	21,891.65	1.33	6.66	-NA-	6.72	7.89	-0.40	11.32	-0.34	2.64	2.64	4.41	22.33	17.96
Americas Index	USD	2,722.67	836,279.10	50.73	4.07	-NA-	5.34	8.20	4.83	9.34	1.27	2.70	2.70	4.57	22.18	11.18



Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	GBP	3,142.41	1,217,796.85	100.00	3.75	-NA-	7.49	11.17	10.73	7.06	1.01	0.40	0.40	3.11	17.10	10.89
Global ex US Index	GBP	2,942.25	645,747.81	53.03	3.52	-NA-	5.45	9.36	10.77	13.74	1.32	-0.03	-0.03	11.62	15.91	10.46
Asia Pacific	GBP	3,084.83	394,307.58	32.38	3.21	-NA-	5.39	9.41	11.98	12.77	1.82	-0.45	-0.45	13.16	17.11	11.45
EMEA Index	GBP	2,995.89	205,693.60	16.89	3.79	-NA-	6.82	12.91	10.38	16.82	1.38	1.00	1.00	10.37	17.52	11.59
Europe Index	GBP	2,894.01	189,521.30	15.56	3.55	-NA-	6.41	13.02	11.17	18.27	1.61	1.03	1.03	11.97	18.09	11.79
Middle East and Africa Index	GBP	4,348.58	16,172.31	1.33	6.66	-NA-	11.24	11.60	4.56	2.75	-1.23	0.69	0.69	-4.69	22.55	18.95
Americas Index	GBP	3,241.51	617,795.66	50.73	4.07	-NA-	9.81	11.92	10.05	0.92	0.38	0.75	0.75	-4.54	21.88	13.41

Global Index	JPY	2,885.70	184,472,114.32	100.00	3.75	-NA-	2.80	14.24	3.43	13.92	1.31	0.79	0.79	8.37	20.91	9.86
Global ex US Index	JPY	2,701.90	97,818,009.07	53.03	3.52	-NA-	0.85	12.39	3.47	21.03	1.63	0.36	0.36	17.32	20.82	9.57
Asia Pacific	JPY	2,832.83	59,729,792.68	32.38	3.21	-NA-	0.79	12.43	4.59	19.99	2.13	-0.07	-0.07	18.94	20.98	9.36
EMEA Index	JPY	2,751.16	31,158,509.03	16.89	3.79	-NA-	2.15	16.03	3.11	24.30	1.69	1.40	1.40	16.01	22.04	13.26
Europe Index	JPY	2,657.59	28,708,724.35	15.56	3.55	-NA-	1.76	16.15	3.84	25.84	1.92	1.42	1.42	17.69	22.75	13.95
Middle East and Africa Index	JPY	3,993.34	2,449,784.69	1.33	6.66	-NA-	6.39	14.68	-2.33	9.33	-0.93	1.08	1.08	0.17	23.40	15.39
Americas Index	JPY	2,976.71	93,583,812.60	50.73	4.07	-NA-	5.01	15.02	2.80	7.38	0.68	1.14	1.14	0.33	24.01	12.22

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	AUD	2,275.11	2,171,469.02	100.00	3.75	-NA-	4.62	14.53	9.68	12.89	5.33	3.37	3.37	7.74	13.36	9.81
Global ex US Index	AUD	2,130.20	1,151,441.11	53.03	3.52	-NA-	2.63	12.67	9.72	19.94	5.66	2.93	2.93	16.63	12.07	9.05
Asia Pacific	AUD	2,233.43	703,094.85	32.38	3.21	-NA-	2.58	12.72	10.91	18.91	6.18	2.49	2.49	18.25	12.78	8.31
EMEA Index	AUD	2,169.04	366,774.88	16.89	3.79	-NA-	3.96	16.33	9.33	23.18	5.72	3.99	3.99	15.33	15.81	13.84
Europe Index	AUD	2,095.27	337,937.83	15.56	3.55	-NA-	3.57	16.44	10.11	24.71	5.97	4.02	4.02	17.00	16.83	14.74
Middle East and Africa Index	AUD	3,148.39	28,837.05	1.33	6.66	-NA-	8.27	14.97	3.57	8.35	3.00	3.67	3.67	-0.41	18.22	14.38
Americas Index	AUD	2,346.86	1,101,599.29	50.73	4.07	-NA-	6.87	15.31	9.01	6.42	4.67	3.73	3.73	-0.26	18.74	12.43

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	EUR	2,627.22	1,382,539.28	100.00	2.89	-NA-	-NA-	8.53	6.18	2.28	0.96	-0.06	-0.06	-0.85	57.63	10.09
Global ex US Index	EUR	2,532.24	733,103.97	53.03	2.97	-NA-	-NA-	7.09	6.51	8.98	1.32	-0.45	-0.45	7.60	9.39	8.69
Asia Pacific	EUR	2,711.56	447,649.15	32.38	2.88	-NA-	-NA-	7.34	7.87	8.26	1.84	-0.87	-0.87	9.33	10.54	9.32
EMEA Index	EUR	2,502.73	233,519.64	16.89	2.92	-NA-	-NA-	10.27	5.89	11.62	1.35	0.56	0.56	6.03	11.13	11.28
Europe Index	EUR	2,412.78	215,159.56	15.56	2.71	-NA-	-NA-	10.38	6.65	13.03	1.60	0.61	0.61	7.59	11.73	11.91
Middle East and Africa Index	EUR	3,687.99	18,360.08	1.33	5.40	-NA-	-NA-	8.96	0.24	-2.12	-1.39	0.08	0.08	-8.70	16.62	15.79
Americas Index	EUR	2,605.44	701,370.49	50.73	2.89	-NA-	-NA-	8.88	5.22	-3.88	0.27	0.25	0.25	-8.44	13.29	13.20

Global Index	USD	2,470.24	1,648,470.71	100.00	2.89	-NA-	-NA-	6.66	4.61	14.96	1.83	2.29	2.29	12.09	57.79	9.39
Global ex US Index	USD	2,380.85	874,116.52	53.03	2.97	-NA-	-NA-	5.24	4.94	22.50	2.19	1.89	1.89	21.63	11.93	10.17
Asia Pacific	USD	2,549.62	533,754.46	32.38	2.88	-NA-	-NA-	5.49	6.28	21.69	2.71	1.46	1.46	23.59	12.76	10.64
EMEA Index	USD	2,352.68	278,437.15	16.89	2.92	-NA-	-NA-	8.37	4.33	25.46	2.22	2.93	2.93	19.86	13.32	12.35
Europe Index	USD	2,268.00	256,545.50	15.56	2.71	-NA-	-NA-	8.47	5.07	27.05	2.47	2.97	2.97	21.63	13.72	12.69
Middle East and Africa Index	USD	3,468.60	21,891.65	1.33	5.40	-NA-	-NA-	7.08	-1.23	10.02	-0.54	2.44	2.44	3.21	18.59	17.92
Americas Index	USD	2,449.89	836,279.10	50.73	2.89	-NA-	-NA-	7.01	3.67	8.03	1.13	2.61	2.61	3.51	12.70	11.16

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	GBP	2,940.97	1,217,796.85	100.00	2.89	-NA-	-NA-	10.32	9.82	6.10	0.92	0.35	0.35	2.32	57.92	10.87
Global ex US Index	GBP	2,834.55	645,747.81	53.03	2.97	-NA-	-NA-	8.86	10.17	13.07	1.28	-0.05	-0.05	11.03	10.88	10.44
Asia Pacific	GBP	3,035.48	394,307.58	32.38	2.88	-NA-	-NA-	9.12	11.57	12.31	1.80	-0.46	-0.46	12.82	12.17	11.44
EMEA Index	GBP	2,801.02	205,693.60	16.89	2.92	-NA-	-NA-	12.09	9.52	15.80	1.32	0.98	0.98	9.41	11.73	11.53
Europe Index	GBP	2,700.19	189,521.30	15.56	2.71	-NA-	-NA-	12.20	10.31	17.26	1.56	1.02	1.02	11.03	12.09	11.72
Middle East and Africa Index	GBP	4,129.59	16,172.31	1.33	5.40	-NA-	-NA-	10.76	3.68	1.54	-1.43	0.49	0.49	-5.78	18.96	18.93
Americas Index	GBP	2,916.74	617,795.66	50.73	2.89	-NA-	-NA-	10.68	8.83	-0.29	0.24	0.66	0.66	-5.52	13.61	13.37

Global Index	JPY	2,700.72	184,472,114.32	100.00	2.89	-NA-	-NA-	13.37	2.58	12.90	1.23	0.74	0.74	7.54	58.34	9.87
Global ex US Index	JPY	2,602.99	97,818,009.07	53.03	2.97	-NA-	-NA-	11.87	2.90	20.31	1.59	0.34	0.34	16.70	13.02	9.57
Asia Pacific	JPY	2,787.51	59,729,792.68	32.38	2.88	-NA-	-NA-	12.13	4.22	19.51	2.11	-0.08	-0.08	18.58	13.40	9.38
EMEA Index	JPY	2,572.20	31,158,509.03	16.89	2.92	-NA-	-NA-	15.19	2.30	23.21	1.62	1.37	1.37	15.00	15.36	13.20
Europe Index	JPY	2,479.61	28,708,724.35	15.56	2.71	-NA-	-NA-	15.30	3.03	24.77	1.87	1.41	1.41	16.70	15.94	13.89
Middle East and Africa Index	JPY	3,792.23	2,449,784.69	1.33	5.40	-NA-	-NA-	13.82	-3.15	8.05	-1.13	0.88	0.88	-0.97	18.21	15.34
Americas Index	JPY	2,678.47	93,583,812.60	50.73	2.89	-NA-	-NA-	13.74	1.65	6.10	0.54	1.05	1.05	-0.69	14.64	12.22

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	AUD	2,129.27	2,171,469.02	100.00	2.89	-NA-	-NA-	13.66	8.78	11.88	5.25	3.32	3.32	6.91	57.47	9.79
Global ex US Index	AUD	2,052.22	1,151,441.11	53.03	2.97	-NA-	-NA-	12.15	9.12	19.22	5.62	2.91	2.91	16.02	8.87	9.02
Asia Pacific	AUD	2,197.70	703,094.85	32.38	2.88	-NA-	-NA-	12.42	10.52	18.43	6.16	2.48	2.48	17.89	8.82	8.32
EMEA Index	AUD	2,027.94	366,774.88	16.89	2.92	-NA-	-NA-	15.48	8.48	22.10	5.66	3.96	3.96	14.33	13.41	13.76
Europe Index	AUD	1,954.95	337,937.83	15.56	2.71	-NA-	-NA-	15.60	9.26	23.65	5.91	4.00	4.00	16.01	14.26	14.66
Middle East and Africa Index	AUD	2,989.83	28,837.05	1.33	5.40	-NA-	-NA-	14.11	2.70	7.07	2.80	3.46	3.46	-1.55	15.57	14.32
Americas Index	AUD	2,111.73	1,101,599.29	50.73	2.89	-NA-	-NA-	14.03	7.79	5.15	4.53	3.64	3.64	-1.27	12.16	12.40

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	EUR	1,979.45	1,382,539.28	100.00	0.00	-NA-	1.25	5.47	3.21	-0.74	0.59	-0.30	-0.30	-3.46	16.02	10.12
Global ex US Index	EUR	1,865.83	733,103.97	53.03	0.00	-NA-	-0.55	3.86	3.34	5.63	0.90	-0.73	-0.73	4.51	14.58	8.74
Asia Pacific	EUR	2,014.86	447,649.15	32.38	0.00	-NA-	-0.29	4.17	4.67	4.99	1.42	-1.19	-1.19	6.31	15.99	9.44
EMEA Index	EUR	1,812.64	233,519.64	16.89	0.00	-NA-	0.20	7.01	2.92	8.25	1.00	0.39	0.39	2.93	15.76	11.21
Europe Index	EUR	1,782.87	215,159.56	15.56	0.00	-NA-	0.02	7.30	3.87	9.87	1.29	0.49	0.49	4.68	16.49	11.82
Middle East and Africa Index	EUR	2,230.21	18,360.08	1.33	0.00	-NA-	2.38	4.20	-4.44	-7.27	-2.22	-0.71	-0.71	-13.35	19.99	15.70
Americas Index	EUR	2,008.04	701,370.49	50.73	0.00	-NA-	3.18	5.95	2.40	-6.63	-0.06	0.05	0.05	-10.69	20.89	13.19
Global Index	USD	1,861.25	1,648,470.71	100.00	0.00	-NA-	-0.83	3.65	1.69	11.57	1.46	2.05	2.05	9.14	18.75	9.38
Global ex US Index	USD	1,754.41	874,116.52	53.03	0.00	-NA-	-2.60	2.07	1.82	18.73	1.77	1.61	1.61	18.15	18.44	10.15
Asia Pacific	USD	1,894.57	533,754.46	32.38	0.00	-NA-	-2.34	2.37	3.13	18.01	2.29	1.14	1.14	20.18	19.27	10.71
EMEA Index	USD	1,704.31	278,437.15	16.89	0.00	-NA-	-1.86	5.17	1.41	21.67	1.87	2.75	2.75	16.35	19.87	12.17
Europe Index	USD	1,676.31	256,545.50	15.56	0.00	-NA-	-2.04	5.45	2.34	23.50	2.16	2.85	2.85	18.33	20.76	12.49
Middle East and Africa Index	USD	2,097.06	21,891.65	1.33	0.00	-NA-	0.27	2.40	-5.84	4.23	-1.38	1.62	1.62	-2.04	22.31	17.72
Americas Index	USD	1,888.16	836,279.10	50.73	0.00	-NA-	1.06	4.12	0.89	4.94	0.79	2.41	2.41	0.96	22.13	11.14

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	GBP	2,215.94	1,217,796.85	100.00	0.00	-NA-	3.37	7.21	6.76	2.98	0.56	0.11	0.11	-0.37	17.03	10.83
Global ex US Index	GBP	2,088.74	645,747.81	53.03	0.00	-NA-	1.53	5.57	6.89	9.59	0.87	-0.32	-0.32	7.85	16.14	10.41
Asia Pacific	GBP	2,255.60	394,307.58	32.38	0.00	-NA-	1.81	5.89	8.26	8.92	1.38	-0.78	-0.78	9.71	17.10	11.47
EMEA Index	GBP	2,029.09	205,693.60	16.89	0.00	-NA-	2.31	8.78	6.45	12.30	0.97	0.80	0.80	6.21	17.39	11.41
Europe Index	GBP	1,995.75	189,521.30	15.56	0.00	-NA-	2.11	9.07	7.43	13.99	1.25	0.90	0.90	8.02	17.95	11.56
Middle East and Africa Index	GBP	2,496.68	16,172.31	1.33	0.00	-NA-	4.53	5.92	-1.16	-3.80	-2.25	-0.31	-0.31	-10.58	22.40	18.86
Americas Index	GBP	2,247.97	617,795.66	50.73	0.00	-NA-	5.34	7.70	5.91	-3.14	-0.10	0.46	0.46	-7.84	21.79	13.31

Global Index	JPY	2,034.91	184,472,114.32	100.00	0.00	-NA-	-1.14	10.17	-0.28	9.58	0.86	0.50	0.50	4.71	20.88	9.89
Global ex US Index	JPY	1,918.10	97,818,009.07	53.03	0.00	-NA-	-2.90	8.49	-0.16	16.61	1.17	0.07	0.07	13.36	20.78	9.56
Asia Pacific	JPY	2,071.34	59,729,792.68	32.38	0.00	-NA-	-2.64	8.82	1.12	15.89	1.69	-0.40	-0.40	15.31	21.00	9.48
EMEA Index	JPY	1,863.33	31,158,509.03	16.89	0.00	-NA-	-2.16	11.79	-0.56	19.49	1.27	1.19	1.19	11.63	21.88	13.05
Europe Index	JPY	1,832.71	28,708,724.35	15.56	0.00	-NA-	-2.35	12.09	0.35	21.29	1.56	1.29	1.29	13.53	22.59	13.73
Middle East and Africa Index	JPY	2,292.72	2,449,784.69	1.33	0.00	-NA-	-0.04	8.85	-7.67	2.36	-1.96	0.08	0.08	-6.01	23.23	15.10
Americas Index	JPY	2,064.33	93,583,812.60	50.73	0.00	-NA-	0.74	10.67	-1.07	3.07	0.20	0.85	0.85	-3.13	23.97	12.24

Price Return

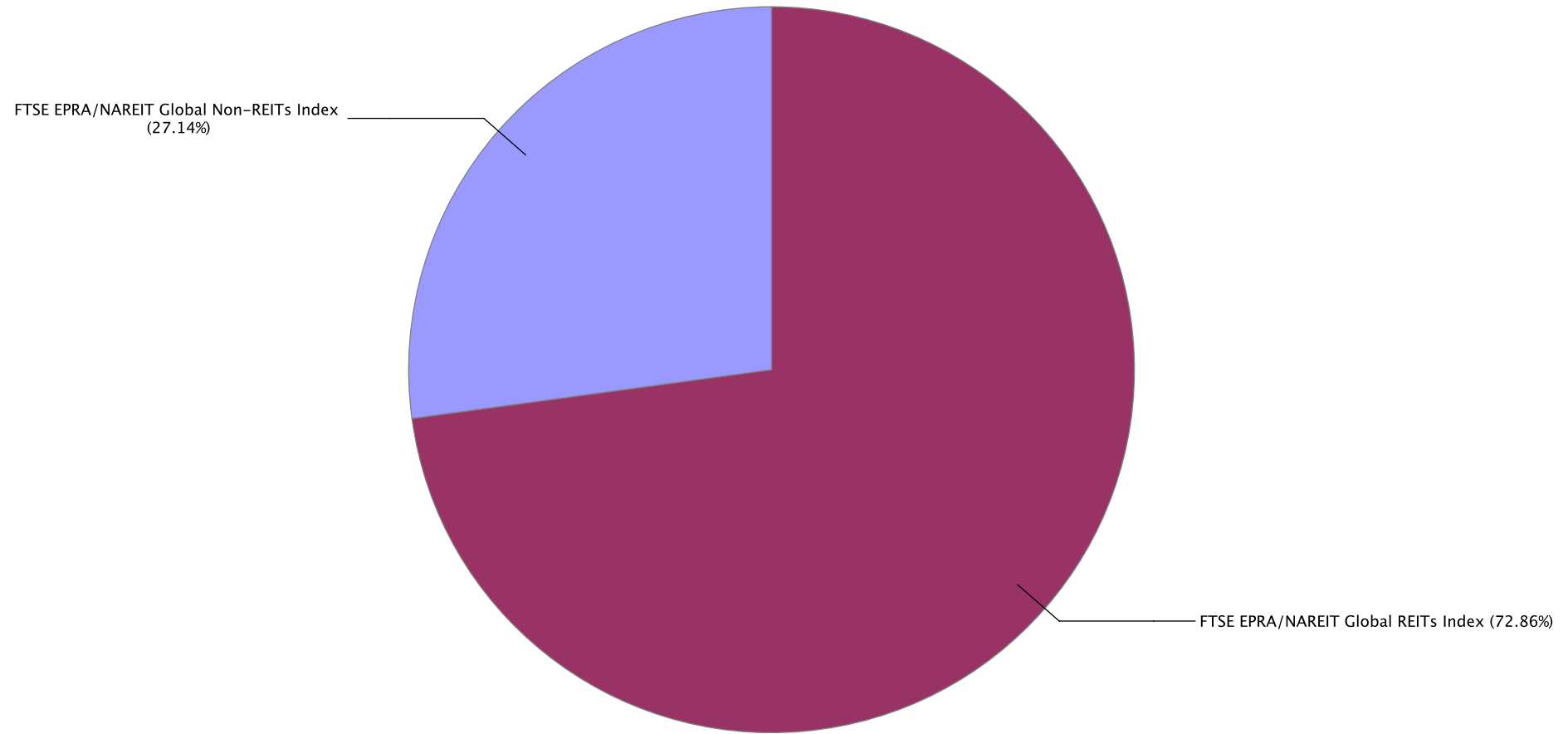
Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global Index	AUD	1,604.35	2,171,469.02	100.00	0.00	-NA-	0.61	10.45	5.74	8.59	4.86	3.07	3.07	4.10	13.35	9.74
Global ex US Index	AUD	1,512.25	1,151,441.11	53.03	0.00	-NA-	-1.18	8.77	5.87	15.56	5.19	2.63	2.63	12.69	12.10	8.92
Asia Pacific	AUD	1,633.06	703,094.85	32.38	0.00	-NA-	-0.92	9.09	7.23	14.85	5.72	2.15	2.15	14.63	12.96	8.33
EMEA Index	AUD	1,469.07	366,774.88	16.89	0.00	-NA-	-0.43	12.07	5.44	18.42	5.29	3.78	3.78	10.98	15.57	13.56
Europe Index	AUD	1,444.93	337,937.83	15.56	0.00	-NA-	-0.61	12.37	6.41	20.20	5.59	3.88	3.88	12.87	16.56	14.46
Middle East and Africa Index	AUD	1,807.61	28,837.05	1.33	0.00	-NA-	1.73	9.12	-2.10	1.44	1.94	2.64	2.64	-6.56	18.04	14.09
Americas Index	AUD	1,627.53	1,101,599.29	50.73	0.00	-NA-	2.53	10.96	4.91	2.14	4.18	3.43	3.43	-3.70	18.66	12.35



## Section 2.2

### FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series

Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	EUR	2,850.73	1,007,253.88	72.86	4.18	-NA-	6.74	10.00	6.33	-1.25	1.10	0.72	0.72	-5.78	15.03	11.58
Global Non-REITs Index	EUR	2,721.63	375,285.39	27.14	2.58	-NA-	2.65	8.00	9.29	17.06	0.89	-1.91	-1.91	18.68	15.10	10.12
Global ex US REITs Index	EUR	2,542.70	359,743.23	26.02	4.50	-NA-	4.10	7.24	5.05	2.70	1.83	1.14	1.14	-1.24	13.13	9.25
Global ex US Non-REITs Index	EUR	2,740.96	373,360.74	27.01	2.57	-NA-	2.72	7.91	9.22	17.05	0.90	-1.90	-1.90	18.72	15.17	10.11
Americas REITs Index	EUR	3,053.72	684,508.69	49.51	4.11	-NA-	8.63	10.84	6.58	-2.98	0.61	0.44	0.44	-7.74	17.19	13.39
Americas Non-REITs Index	EUR	1,283.95	16,861.79	1.22	2.53	-NA-	-5.42	-3.96	2.66	12.42	-7.21	-3.74	-3.74	7.21	24.96	20.67
Asia Pacific REITs Index	EUR	2,861.20	183,709.35	13.29	4.24	-NA-	4.15	8.22	7.92	-1.65	3.12	1.95	1.95	-3.67	15.77	9.82
Asia Pacific Non-REITs Index	EUR	2,711.69	263,939.80	19.09	2.49	-NA-	2.76	7.36	8.75	17.13	0.99	-2.72	-2.72	21.13	17.71	11.63
EMEA REITs Index	EUR	2,225.36	139,035.84	10.06	4.45	-NA-	3.84	8.73	3.08	9.10	0.90	0.47	0.47	2.01	15.67	12.60
EMEA Non-REITs Index	EUR	3,846.86	94,483.80	6.83	2.82	-NA-	5.93	14.79	12.49	17.92	2.16	0.77	0.77	14.60	15.68	11.22
Europe REITs Index	EUR	2,200.89	124,520.41	9.01	4.07	-NA-	3.75	8.82	3.00	10.09	1.08	0.31	0.31	3.23	16.14	13.32
Europe Non-REITs	EUR	3,576.99	90,639.15	6.56	2.83	-NA-	-NA-	37.07	14.33	19.55	2.42	1.05	1.05	16.16	51.15	11.88
Middle East and Africa REITs Index	EUR	3,128.91	14,515.43	1.05	7.74	-NA-	6.63	4.61	4.13	1.20	-0.53	1.89	1.89	-7.34	22.27	19.49
Middle East and Africa Non-REITs Index	EUR	3,910.72	3,844.66	0.28	2.58	-NA-	9.05	10.15	-4.78	-5.49	-3.63	-5.39	-5.39	-8.01	21.17	14.71
Emerging REITs Index	EUR	2,250.02	30,105.75	19.33	7.18	-NA-	-NA-	0.35	-0.91	0.70	-2.19	-0.26	-0.26	-3.59	15.36	14.63
Emerging Non-REITs Index	EUR	3,598.42	125,665.35	80.67	2.68	-NA-	-NA-	9.36	14.44	36.56	-2.49	-4.40	-4.40	39.07	16.75	15.61
Emerging Asia Pacific Non-REITs Index	EUR	4,892.57	112,176.74	72.01	2.76	-NA-	-NA-	12.77	19.13	41.51	-1.57	-4.35	-4.35	45.70	18.29	16.34
Emerging Americas Non-REITs Index	EUR	974.74	10,979.97	7.05	1.86	-NA-	-NA-	-11.89	-3.30	13.72	-10.79	-4.93	-4.93	8.07	27.90	28.76
Emerging EMEA REITs Index	EUR	2,490.68	16,164.33	10.38	7.29	-NA-	-NA-	2.79	1.92	-1.99	-1.96	0.66	0.66	-9.38	18.81	18.35
Emerging EMEA Non-REITs Index	EUR	2,766.40	2,508.64	1.61	2.84	-NA-	-NA-	3.60	-9.01	-12.16	-3.29	-4.42	-4.42	-15.35	17.31	15.35
Emerging Europe REITs Index	EUR	1,585.50	1,648.91	1.06	3.36	-NA-	-NA-	-9.32	-12.31	-23.22	-13.11	-9.10	-9.10	-24.04	26.58	22.35
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	3,128.91	14,515.43	9.32	7.74	-NA-	-NA-	4.61	4.13	1.20	-0.53	1.89	1.89	-7.34	20.28	19.49
Emerging Middle East and Africa Non-REITs Index	EUR	3,435.03	2,508.64	1.61	2.84	-NA-	-NA-	6.98	-10.25	-12.16	-3.29	-4.42	-4.42	-15.35	21.13	16.32

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	USD	2,680.30	1,200,999.17	72.86	4.18	-NA-	4.54	8.11	4.76	10.99	1.97	3.09	3.09	6.51	16.44	10.08
Global Non-REITs Index	USD	2,559.17	447,471.54	27.14	2.58	-NA-	0.54	6.14	7.68	31.57	1.76	0.40	0.40	34.17	18.27	12.09
Global ex US REITs Index	USD	2,390.38	428,939.84	26.02	4.50	-NA-	1.96	5.39	3.50	15.43	2.70	3.52	3.52	11.65	16.29	9.94
Global ex US Non-REITs Index	USD	2,577.35	445,176.68	27.01	2.57	-NA-	0.61	6.05	7.61	31.56	1.77	0.41	0.41	34.20	18.32	12.12
Americas REITs Index	USD	2,871.39	816,173.94	49.51	4.11	-NA-	6.40	8.93	5.01	9.05	1.47	2.80	2.80	4.29	17.63	11.25
Americas Non-REITs Index	USD	1,207.32	20,105.16	1.22	2.53	-NA-	-7.37	-5.61	1.14	26.36	-6.41	-1.47	-1.47	21.20	28.61	22.85
Asia Pacific REITs Index	USD	2,690.33	219,045.84	13.29	4.24	-NA-	2.01	6.36	6.33	10.55	4.00	4.34	4.34	8.90	18.16	10.44
Asia Pacific Non-REITs Index	USD	2,549.76	314,708.62	19.09	2.49	-NA-	0.64	5.51	7.15	31.66	1.86	-0.43	-0.43	36.93	20.40	13.14
EMEA REITs Index	USD	2,091.50	165,779.38	10.06	4.45	-NA-	1.70	6.86	1.56	22.63	1.77	2.84	2.84	15.32	19.58	12.99
EMEA Non-REITs Index	USD	3,617.63	112,657.76	6.83	2.82	-NA-	3.75	12.82	10.83	32.54	3.04	3.14	3.14	29.55	19.67	13.35
Europe REITs Index	USD	2,068.49	148,471.91	9.01	4.07	-NA-	1.61	6.95	1.48	23.74	1.95	2.67	2.67	16.70	19.93	13.46
Europe Non-REITs	USD	3,363.50	108,073.59	6.56	2.83	-NA-	-NA-	32.96	12.65	34.37	3.30	3.43	3.43	31.32	46.98	13.64
Middle East and Africa REITs Index	USD	2,940.99	17,307.47	1.05	7.74	-NA-	4.44	2.81	2.60	13.75	0.32	4.28	4.28	4.75	24.03	20.96
Middle East and Africa Non-REITs Index	USD	3,678.71	4,584.18	0.28	2.58	-NA-	6.81	8.26	-6.18	6.23	-2.80	-3.16	-3.16	3.99	22.84	16.83
Emerging REITs Index	USD	2,114.86	35,896.59	19.33	7.18	-NA-	-NA-	-1.38	-2.37	13.19	-1.35	2.08	2.08	8.98	17.77	16.03
Emerging Non-REITs Index	USD	3,384.07	149,837.07	80.67	2.68	-NA-	-NA-	7.47	12.75	53.50	-1.65	-2.15	-2.15	57.21	20.58	18.56
Emerging Asia Pacific Non-REITs Index	USD	4,601.09	133,753.94	72.01	2.76	-NA-	-NA-	10.83	17.37	59.06	-0.73	-2.10	-2.10	64.71	21.24	18.90
Emerging Americas Non-REITs Index	USD	916.54	13,091.97	7.05	1.86	-NA-	-NA-	-13.41	-4.72	27.82	-10.02	-2.69	-2.69	22.17	31.63	31.34
Emerging EMEA REITs Index	USD	2,341.41	19,273.54	10.38	7.29	-NA-	-NA-	1.02	0.42	10.16	-1.12	3.03	3.03	2.44	21.25	19.73
Emerging EMEA Non-REITs Index	USD	2,602.28	2,991.17	1.61	2.84	-NA-	-NA-	1.81	-10.35	-1.26	-2.46	-2.18	-2.18	-4.31	19.73	17.45
Emerging Europe REITs Index	USD	1,491.80	1,966.07	1.06	3.36	-NA-	-NA-	-10.88	-13.61	-13.70	-12.36	-6.96	-6.96	-14.13	28.51	22.38
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,940.99	17,307.47	9.32	7.74	-NA-	-NA-	2.81	2.60	13.75	0.32	4.28	4.28	4.75	22.02	20.96
Emerging Middle East and Africa Non-REITs Index	USD	3,231.32	2,991.17	1.61	2.84	-NA-	-NA-	5.14	-11.57	-1.26	-2.46	-2.18	-2.18	-4.31	22.51	18.70

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	GBP	3,191.06	887,230.21	72.86	4.18	-NA-	8.98	11.82	9.98	2.44	1.07	1.13	1.13	-2.78	15.76	11.96
Global Non-REITs Index	GBP	3,046.85	330,566.64	27.14	2.58	-NA-	4.80	9.78	13.04	21.44	0.86	-1.51	-1.51	22.47	16.23	12.01
Global ex US REITs Index	GBP	2,845.89	316,876.48	26.02	4.50	-NA-	6.28	9.01	8.66	6.54	1.79	1.55	1.55	1.91	14.51	10.62
Global ex US Non-REITs Index	GBP	3,068.49	328,871.33	27.01	2.57	-NA-	4.88	9.69	12.97	21.43	0.86	-1.50	-1.50	22.50	16.27	12.02
Americas REITs Index	GBP	3,418.56	602,943.11	49.51	4.11	-NA-	11.06	12.68	10.24	0.66	0.57	0.85	0.85	-4.80	17.41	13.48
Americas Non-REITs Index	GBP	1,437.39	14,852.55	1.22	2.53	-NA-	-3.22	-2.37	6.18	16.63	-7.24	-3.34	-3.34	10.63	27.21	23.71
Asia Pacific REITs Index	GBP	3,203.01	161,818.67	13.29	4.24	-NA-	6.34	10.01	11.62	2.03	3.08	2.36	2.36	-0.59	17.29	12.45
Asia Pacific Non-REITs Index	GBP	3,035.65	232,488.91	19.09	2.49	-NA-	4.91	9.14	12.49	21.52	0.95	-2.32	-2.32	24.99	18.31	13.10
EMEA REITs Index	GBP	2,490.05	122,468.43	10.06	4.45	-NA-	6.02	10.53	6.62	13.18	0.87	0.89	0.89	5.27	16.58	11.83
EMEA Non-REITs Index	GBP	4,307.01	83,225.18	6.83	2.82	-NA-	8.15	16.69	16.35	22.34	2.12	1.18	1.18	18.26	17.59	13.09
Europe REITs Index	GBP	2,462.67	109,682.65	9.01	4.07	-NA-	5.92	10.62	6.53	14.21	1.04	0.72	0.72	6.53	16.82	11.98
Europe Non-REITs	GBP	4,004.45	79,838.65	6.56	2.83	-NA-	-NA-	37.53	18.26	24.02	2.39	1.46	1.46	19.87	47.32	13.50
Middle East and Africa REITs Index	GBP	3,501.43	12,785.78	1.05	7.74	-NA-	8.87	6.34	7.70	4.99	-0.57	2.30	2.30	-4.38	23.64	22.52
Middle East and Africa Non-REITs Index	GBP	4,379.73	3,386.53	0.28	2.58	-NA-	11.34	11.97	-1.51	-1.95	-3.66	-5.00	-5.00	-5.07	22.10	16.74
Emerging REITs Index	GBP	2,517.87	26,518.37	19.33	7.18	-NA-	-NA-	2.00	2.49	4.47	-2.22	0.15	0.15	-0.52	17.51	18.00
Emerging Non-REITs Index	GBP	4,028.94	110,691.15	80.67	2.68	-NA-	-NA-	11.17	18.36	41.68	-2.52	-4.01	-4.01	43.51	19.06	17.80
Emerging Asia Pacific Non-REITs Index	GBP	5,477.88	98,809.84	72.01	2.76	-NA-	-NA-	14.64	23.21	46.81	-1.61	-3.96	-3.96	50.35	20.19	18.05
Emerging Americas Non-REITs Index	GBP	1,091.20	9,671.61	7.05	1.86	-NA-	-NA-	-10.43	0.02	17.98	-10.82	-4.54	-4.54	11.52	30.62	32.16
Emerging EMEA REITs Index	GBP	2,787.59	14,238.20	10.38	7.29	-NA-	-NA-	4.49	5.42	1.68	-2.00	1.07	1.07	-6.49	20.91	21.44
Emerging EMEA Non-REITs Index	GBP	3,098.17	2,209.71	1.61	2.84	-NA-	-NA-	5.31	-5.89	-8.87	-3.33	-4.03	-4.03	-12.65	18.55	17.11
Emerging Europe REITs Index	GBP	1,776.08	1,452.42	1.06	3.36	-NA-	-NA-	-7.82	-9.31	-20.35	-13.14	-8.73	-8.73	-21.62	28.15	24.42
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	3,501.43	12,785.78	9.32	7.74	-NA-	-NA-	6.34	7.70	4.99	-0.57	2.30	2.30	-4.38	22.46	22.52
Emerging Middle East and Africa Non-REITs Index	GBP	3,847.08	2,209.71	1.61	2.84	-NA-	-NA-	8.75	-7.17	-8.87	-3.33	-4.03	-4.03	-12.65	22.28	18.57

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	JPY	2,930.38	134,397,811.80	72.86	4.18	-NA-	4.22	14.91	2.73	9.00	1.37	1.52	1.52	2.19	18.97	10.80
Global Non-REITs Index	JPY	2,797.95	50,074,302.51	27.14	2.58	-NA-	0.22	12.82	5.59	29.22	1.16	-1.13	-1.13	28.72	20.98	11.63
Global ex US REITs Index	JPY	2,613.41	48,000,513.09	26.02	4.50	-NA-	1.64	12.02	1.49	13.36	2.10	1.95	1.95	7.12	18.18	9.21
Global ex US Non-REITs Index	JPY	2,817.82	49,817,495.98	27.01	2.57	-NA-	0.30	12.72	5.52	29.21	1.17	-1.12	-1.12	28.76	21.03	11.65
Americas REITs Index	JPY	3,139.30	91,333,945.02	49.51	4.11	-NA-	-NA-	15.79	2.97	7.10	0.88	1.24	1.24	0.06	14.73	12.43
Americas Non-REITs Index	JPY	1,319.96	2,249,867.58	1.22	2.53	-NA-	-7.46	0.33	-0.82	24.10	-6.96	-2.97	-2.97	16.28	28.52	19.31
Asia Pacific REITs Index	JPY	2,941.35	24,512,324.77	13.29	4.24	-NA-	1.69	13.05	4.26	8.57	3.39	2.76	2.76	4.48	19.20	7.47
Asia Pacific Non-REITs Index	JPY	2,787.66	35,217,467.91	19.09	2.49	-NA-	0.33	12.15	5.07	29.30	1.26	-1.94	-1.94	31.37	23.33	12.95
EMEA REITs Index	JPY	2,286.64	18,551,542.01	10.06	4.45	-NA-	1.39	13.59	-0.41	20.43	1.17	1.28	1.28	10.64	21.83	14.35
EMEA Non-REITs Index	JPY	3,955.16	12,606,967.02	6.83	2.82	-NA-	3.43	19.92	8.68	30.17	2.43	1.58	1.58	24.29	21.60	13.18
Europe REITs Index	JPY	2,261.49	16,614,749.46	9.01	4.07	-NA-	1.30	13.68	-0.49	21.53	1.35	1.11	1.11	11.97	22.31	15.38
Europe Non-REITs	JPY	3,677.32	12,093,974.89	6.56	2.83	-NA-	-NA-	41.33	10.46	31.96	2.70	1.86	1.86	25.99	47.21	13.49
Middle East and Africa REITs Index	JPY	3,215.39	1,936,792.55	1.05	7.74	-NA-	4.11	9.28	0.60	11.71	-0.27	2.70	2.70	0.50	24.81	17.76
Middle East and Africa Non-REITs Index	JPY	4,021.94	512,992.13	0.28	2.58	-NA-	6.47	15.07	-8.00	4.33	-3.37	-4.63	-4.63	-0.23	25.24	16.78
Emerging REITs Index	JPY	2,312.18	4,017,007.61	19.33	7.18	-NA-	-NA-	4.82	-4.27	11.16	-1.93	0.53	0.53	4.56	18.03	13.43
Emerging Non-REITs Index	JPY	3,699.81	16,767,517.82	80.67	2.68	-NA-	-NA-	14.24	10.56	50.75	-2.23	-3.64	-3.64	50.84	20.96	17.08
Emerging Asia Pacific Non-REITs Index	JPY	5,030.38	14,967,734.12	72.01	2.76	-NA-	-NA-	17.80	15.09	56.21	-1.31	-3.59	-3.59	58.03	22.07	17.96
Emerging Americas Non-REITs Index	JPY	1,002.06	1,465,056.70	7.05	1.86	-NA-	-NA-	-7.96	-6.57	25.53	-10.55	-4.17	-4.17	17.21	29.67	27.39
Emerging EMEA REITs Index	JPY	2,559.87	2,156,805.85	10.38	7.29	-NA-	-NA-	7.38	-1.53	8.19	-1.70	1.46	1.46	-1.71	21.13	16.54
Emerging EMEA Non-REITs Index	JPY	2,845.08	334,727.00	1.61	2.84	-NA-	-NA-	8.22	-12.10	-3.03	-3.04	-3.66	-3.66	-8.19	21.23	17.33
Emerging Europe REITs Index	JPY	1,630.99	220,013.29	1.06	3.36	-NA-	-NA-	-5.27	-15.28	-15.24	-12.88	-8.38	-8.38	-17.61	29.79	21.00
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	3,215.39	1,936,792.55	9.32	7.74	-NA-	-NA-	9.28	0.60	11.71	-0.27	2.70	2.70	0.50	20.71	17.76
Emerging Middle East and Africa Non-REITs Index	JPY	3,532.81	334,727.00	1.61	2.84	-NA-	-NA-	11.76	-13.29	-3.03	-3.04	-3.66	-3.66	-8.19	23.65	18.26

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	AUD	2,310.34	1,582,031.44	72.86	4.18	-NA-	6.06	15.20	8.93	8.02	5.39	4.12	4.12	1.59	13.38	11.48
Global Non-REITs Index	AUD	2,205.93	589,437.58	27.14	2.58	-NA-	2.00	13.10	11.97	28.05	5.18	1.40	1.40	27.97	12.64	9.38
Global ex US REITs Index	AUD	2,060.44	565,026.47	26.02	4.50	-NA-	3.44	12.31	7.62	12.34	6.15	4.55	4.55	6.49	11.71	10.55
Global ex US Non-REITs Index	AUD	2,221.60	586,414.64	27.01	2.57	-NA-	2.07	13.01	11.90	28.05	5.18	1.41	1.41	28.01	12.73	9.37
Americas REITs Index	AUD	2,475.05	1,075,115.51	49.51	4.11	-NA-	-NA-	16.09	9.19	6.14	4.88	3.83	3.83	-0.52	12.53	12.73
Americas Non-REITs Index	AUD	1,040.67	26,483.77	1.22	2.53	-NA-	-5.86	0.58	5.17	22.98	-3.27	-0.49	-0.49	15.60	20.54	16.60
Asia Pacific REITs Index	AUD	2,318.99	288,540.92	13.29	4.24	-NA-	3.49	13.34	10.56	7.59	7.50	5.39	5.39	3.87	13.57	10.17
Asia Pacific Non-REITs Index	AUD	2,197.82	414,553.93	19.09	2.49	-NA-	2.11	12.44	11.42	28.14	5.28	0.56	0.56	30.61	14.90	9.98
EMEA REITs Index	AUD	1,802.81	218,375.00	10.06	4.45	-NA-	3.18	13.87	5.61	19.35	5.19	3.87	3.87	9.99	16.02	14.82
EMEA Non-REITs Index	AUD	3,118.29	148,399.87	6.83	2.82	-NA-	5.26	20.22	15.24	29.00	6.50	4.17	4.17	23.57	15.50	13.91
Europe REITs Index	AUD	1,782.98	195,576.52	9.01	4.07	-NA-	-NA-	13.97	5.52	20.43	5.37	3.70	3.70	11.31	15.63	15.89
Europe Non-REITs	AUD	2,899.23	142,361.31	6.56	2.83	-NA-	-NA-	41.69	17.13	30.78	6.77	4.46	4.46	25.25	46.13	14.67
Middle East and Africa REITs Index	AUD	2,535.04	22,798.49	1.05	7.74	-NA-	5.96	9.56	6.68	10.71	3.69	5.33	5.33	-0.09	19.77	17.98
Middle East and Africa Non-REITs Index	AUD	3,170.94	6,038.56	0.28	2.58	-NA-	8.36	15.36	-2.44	3.39	0.46	-2.20	-2.20	-0.81	20.14	14.05
Emerging REITs Index	AUD	1,822.94	47,285.24	19.33	7.18	-NA-	-NA-	5.09	1.52	10.16	1.96	3.11	3.11	3.95	13.34	13.85
Emerging Non-REITs Index	AUD	2,916.97	197,374.79	80.67	2.68	-NA-	-NA-	14.53	17.24	49.39	1.65	-1.18	-1.18	49.95	14.60	13.78
Emerging Asia Pacific Non-REITs Index	AUD	3,966.00	176,189.07	72.01	2.76	-NA-	-NA-	18.10	22.05	54.80	2.61	-1.12	-1.12	57.11	16.78	15.15
Emerging Americas Non-REITs Index	AUD	790.03	17,245.56	7.05	1.86	-NA-	-NA-	-7.72	-0.93	24.40	-7.00	-1.72	-1.72	16.53	24.06	24.68
Emerging EMEA REITs Index	AUD	2,018.23	25,388.32	10.38	7.29	-NA-	-NA-	7.65	4.42	7.21	2.20	4.06	4.06	-2.29	16.48	16.79
Emerging EMEA Non-REITs Index	AUD	2,243.09	3,940.16	1.61	2.84	-NA-	-NA-	8.49	-6.78	-3.91	0.81	-1.20	-1.20	-8.72	16.60	14.78
Emerging Europe REITs Index	AUD	1,285.89	2,589.83	1.06	3.36	-NA-	-NA-	-5.03	-10.17	-16.01	-9.42	-6.03	-6.03	-18.10	25.21	21.03
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	2,535.04	22,798.49	9.32	7.74	-NA-	-NA-	9.56	6.68	10.71	3.69	5.33	5.33	-0.09	18.29	17.98
Emerging Middle East and Africa Non-REITs Index	AUD	2,785.30	3,940.16	1.61	2.84	-NA-	-NA-	12.04	-8.05	-3.91	0.81	-1.20	-1.20	-8.72	21.16	15.63

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	EUR	2,612.47	1,007,253.88	72.86	3.11	-NA-	-NA-	8.95	5.26	-2.34	0.99	0.65	0.65	-6.67	11.83	11.58
Global Non-REITs Index	EUR	2,666.98	375,285.39	27.14	2.30	-NA-	-NA-	7.73	9.01	16.72	0.88	-1.92	-1.92	18.35	10.84	10.12
Global ex US REITs Index	EUR	2,403.96	359,743.23	26.02	3.66	-NA-	-NA-	6.51	4.20	1.77	1.76	1.10	1.10	-2.00	9.91	9.24
Global ex US Non-REITs Index	EUR	2,685.70	373,360.74	27.01	2.30	-NA-	-NA-	7.63	8.93	16.71	0.89	-1.91	-1.91	18.38	10.83	10.10
Americas REITs Index	EUR	2,732.70	684,508.69	49.51	2.91	-NA-	-NA-	9.59	5.38	-4.15	0.47	0.36	0.36	-8.70	13.47	13.38
Americas Non-REITs Index	EUR	1,246.46	16,861.79	1.22	2.10	-NA-	-NA-	-4.33	2.26	11.98	-7.22	-3.74	-3.74	6.87	21.20	20.67
Asia Pacific REITs Index	EUR	2,785.14	183,709.35	13.29	3.59	-NA-	-NA-	7.72	7.18	-2.40	3.09	1.93	1.93	-4.20	11.40	9.81
Asia Pacific Non-REITs Index	EUR	2,688.90	263,939.80	19.09	2.38	-NA-	-NA-	7.24	8.63	16.99	0.98	-2.73	-2.73	20.98	12.64	11.63
EMEA REITs Index	EUR	2,071.25	139,035.84	10.06	3.47	-NA-	-NA-	7.89	2.19	8.02	0.81	0.43	0.43	1.01	12.62	12.55
EMEA Non-REITs Index	EUR	3,621.45	94,483.80	6.83	2.11	-NA-	-NA-	14.06	11.76	17.08	2.14	0.77	0.77	13.78	10.66	11.17
Europe REITs Index	EUR	2,051.07	124,520.41	9.01	3.16	-NA-	-NA-	8.01	2.14	9.07	1.00	0.29	0.29	2.28	13.28	13.27
Europe Non-REITs	EUR	3,340.16	90,639.15	6.56	2.10	-NA-	-NA-	-NA-	13.53	18.65	2.40	1.05	1.05	15.29	11.50	11.83
Middle East and Africa REITs Index	EUR	2,908.95	14,515.43	1.05	6.20	-NA-	-NA-	3.48	2.94	-0.30	-0.78	1.63	1.63	-8.67	20.16	19.43
Middle East and Africa Non-REITs Index	EUR	3,820.11	3,844.66	0.28	2.37	-NA-	-NA-	9.93	-4.89	-5.67	-3.63	-5.39	-5.39	-8.18	19.10	14.70
Emerging REITs Index	EUR	2,135.35	30,105.75	19.33	6.23	-NA-	-NA-	-0.34	-1.63	-0.20	-2.34	-0.40	-0.40	-4.43	15.36	14.62
Emerging Non-REITs Index	EUR	3,531.70	125,665.35	80.67	2.52	-NA-	-NA-	9.10	14.23	36.32	-2.50	-4.41	-4.41	38.82	16.76	15.61
Emerging Asia Pacific Non-REITs Index	EUR	4,788.94	112,176.74	72.01	2.59	-NA-	-NA-	12.50	18.89	41.24	-1.59	-4.36	-4.36	45.43	18.30	16.34
Emerging Americas Non-REITs Index	EUR	966.28	10,979.97	7.05	1.74	-NA-	-NA-	-12.04	-3.43	13.59	-10.79	-4.93	-4.93	7.94	27.90	28.77
Emerging EMEA REITs Index	EUR	2,329.19	16,164.33	10.38	5.86	-NA-	-NA-	1.78	0.85	-3.30	-2.19	0.43	0.43	-10.55	18.79	18.32
Emerging EMEA Non-REITs Index	EUR	2,709.70	2,508.64	1.61	2.79	-NA-	-NA-	3.43	-9.03	-12.19	-3.29	-4.42	-4.42	-15.37	17.31	15.35
Emerging Europe REITs Index	EUR	1,524.65	1,648.91	1.06	2.86	-NA-	-NA-	-9.70	-12.62	-23.31	-13.11	-9.10	-9.10	-24.13	26.51	22.35
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	2,908.95	14,515.43	9.32	6.20	-NA-	-NA-	3.48	2.94	-0.30	-0.78	1.63	1.63	-8.67	20.22	19.43
Emerging Middle East and Africa Non-REITs Index	EUR	3,368.27	2,508.64	1.61	2.79	-NA-	-NA-	6.84	-10.26	-12.19	-3.29	-4.42	-4.42	-15.37	21.13	16.31



Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	USD	2,456.34	1,200,999.17	72.86	3.11	-NA-	-NA-	7.08	3.70	9.77	1.85	3.02	3.02	5.51	11.72	10.07
Global Non-REITs Index	USD	2,507.78	447,471.54	27.14	2.30	-NA-	-NA-	5.87	7.40	31.19	1.75	0.39	0.39	33.79	13.69	12.08
Global ex US REITs Index	USD	2,260.09	428,939.84	26.02	3.66	-NA-	-NA-	4.68	2.66	14.39	2.63	3.48	3.48	10.78	11.55	9.92
Global ex US Non-REITs Index	USD	2,525.38	445,176.68	27.01	2.30	-NA-	-NA-	5.78	7.33	31.19	1.75	0.40	0.40	33.82	13.70	12.11
Americas REITs Index	USD	2,569.54	816,173.94	49.51	2.91	-NA-	-NA-	7.70	3.82	7.73	1.33	2.72	2.72	3.21	12.67	11.23
Americas Non-REITs Index	USD	1,172.06	20,105.16	1.22	2.10	-NA-	-NA-	-5.98	0.75	25.87	-6.43	-1.48	-1.48	20.81	23.99	22.84
Asia Pacific REITs Index	USD	2,618.81	219,045.84	13.29	3.59	-NA-	-NA-	5.86	5.61	9.71	3.98	4.33	4.33	8.30	12.61	10.43
Asia Pacific Non-REITs Index	USD	2,528.33	314,708.62	19.09	2.38	-NA-	-NA-	5.39	7.03	31.50	1.85	-0.44	-0.44	36.76	15.03	13.14
EMEA REITs Index	USD	1,946.93	165,779.38	10.06	3.47	-NA-	-NA-	6.03	0.68	21.41	1.68	2.79	2.79	14.19	14.32	12.90
EMEA Non-REITs Index	USD	3,405.61	112,657.76	6.83	2.11	-NA-	-NA-	12.09	10.11	31.59	3.02	3.14	3.14	28.62	13.33	13.25
Europe REITs Index	USD	1,927.96	148,471.91	9.01	3.16	-NA-	-NA-	6.15	0.64	22.60	1.87	2.65	2.65	15.63	14.77	13.37
Europe Non-REITs	USD	3,140.77	108,073.59	6.56	2.10	-NA-	-NA-	-NA-	11.86	33.36	3.28	3.43	3.43	30.33	13.32	13.55
Middle East and Africa REITs Index	USD	2,734.27	17,307.47	1.05	6.20	-NA-	-NA-	1.69	1.42	12.06	0.07	4.02	4.02	3.24	21.87	20.88
Middle East and Africa Non-REITs Index	USD	3,593.41	4,584.18	0.28	2.37	-NA-	-NA-	8.04	-6.29	6.03	-2.80	-3.16	-3.16	3.80	20.36	16.82
Emerging REITs Index	USD	2,007.08	35,896.59	19.33	6.23	-NA-	-NA-	-2.06	-3.08	12.18	-1.51	1.94	1.94	8.03	17.77	16.02
Emerging Non-REITs Index	USD	3,321.30	149,837.07	80.67	2.52	-NA-	-NA-	7.22	12.55	53.22	-1.66	-2.17	-2.17	56.93	20.58	18.55
Emerging Asia Pacific Non-REITs Index	USD	4,503.58	133,753.94	72.01	2.59	-NA-	-NA-	10.56	17.14	58.75	-0.74	-2.12	-2.12	64.40	21.25	18.89
Emerging Americas Non-REITs Index	USD	908.59	13,091.97	7.05	1.74	-NA-	-NA-	-13.55	-4.85	27.67	-10.02	-2.69	-2.69	22.02	31.64	31.34
Emerging EMEA REITs Index	USD	2,189.61	19,273.54	10.38	5.86	-NA-	-NA-	0.03	-0.64	8.69	-1.35	2.79	2.79	1.12	21.23	19.68
Emerging EMEA Non-REITs Index	USD	2,548.90	2,991.17	1.61	2.79	-NA-	-NA-	1.65	-10.37	-1.30	-2.46	-2.18	-2.18	-4.33	19.73	17.45
Emerging Europe REITs Index	USD	1,434.40	1,966.07	1.06	2.86	-NA-	-NA-	-11.25	-13.91	-13.80	-12.36	-6.96	-6.96	-14.23	28.50	22.39
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,734.27	17,307.47	9.32	6.20	-NA-	-NA-	1.69	1.42	12.06	0.07	4.02	4.02	3.24	21.96	20.88
Emerging Middle East and Africa Non-REITs Index	USD	3,168.46	2,991.17	1.61	2.79	-NA-	-NA-	5.00	-11.58	-1.30	-2.46	-2.18	-2.18	-4.33	22.51	18.69

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	GBP	2,924.43	887,230.21	72.86	3.11	-NA-	-NA-	10.75	8.87	1.32	0.95	1.06	1.06	-3.69	12.36	11.93
Global Non-REITs Index	GBP	2,985.66	330,566.64	27.14	2.30	-NA-	-NA-	9.51	12.75	21.09	0.85	-1.52	-1.52	22.13	12.61	12.00
Global ex US REITs Index	GBP	2,690.77	316,876.48	26.02	3.66	-NA-	-NA-	8.27	7.77	5.58	1.72	1.51	1.51	1.12	10.97	10.58
Global ex US Non-REITs Index	GBP	3,006.62	328,871.33	27.01	2.30	-NA-	-NA-	9.41	12.67	21.09	0.85	-1.51	-1.51	22.16	12.62	12.01
Americas REITs Index	GBP	3,059.20	602,943.11	49.51	2.91	-NA-	-NA-	11.40	8.99	-0.56	0.43	0.77	0.77	-5.78	13.68	13.45
Americas Non-REITs Index	GBP	1,395.41	14,852.55	1.22	2.10	-NA-	-NA-	-2.75	5.77	16.18	-7.25	-3.35	-3.35	10.28	23.67	23.70
Asia Pacific REITs Index	GBP	3,117.86	161,818.67	13.29	3.59	-NA-	-NA-	9.50	10.86	1.26	3.06	2.35	2.35	-1.14	12.99	12.40
Asia Pacific Non-REITs Index	GBP	3,010.13	232,488.91	19.09	2.38	-NA-	-NA-	9.01	12.36	21.37	0.95	-2.33	-2.33	24.84	14.05	13.09
EMEA REITs Index	GBP	2,317.94	122,468.43	10.06	3.47	-NA-	-NA-	9.67	5.70	12.06	0.77	0.84	0.84	4.24	12.51	11.77
EMEA Non-REITs Index	GBP	4,054.59	83,225.18	6.83	2.11	-NA-	-NA-	15.94	15.59	21.46	2.11	1.18	1.18	17.41	12.51	13.02
Europe REITs Index	GBP	2,295.35	109,682.65	9.01	3.16	-NA-	-NA-	9.80	5.65	13.15	0.97	0.70	0.70	5.55	12.65	11.91
Europe Non-REITs	GBP	3,739.28	79,838.65	6.56	2.10	-NA-	-NA-	-NA-	17.43	23.09	2.37	1.46	1.46	18.97	13.07	13.43
Middle East and Africa REITs Index	GBP	3,255.31	12,785.78	1.05	6.20	-NA-	-NA-	5.19	6.47	3.43	-0.82	2.04	2.04	-5.76	22.40	22.47
Middle East and Africa Non-REITs Index	GBP	4,278.17	3,386.53	0.28	2.37	-NA-	-NA-	11.75	-1.62	-2.14	-3.66	-5.00	-5.00	-5.25	20.19	16.74
Emerging REITs Index	GBP	2,389.56	26,518.37	19.33	6.23	-NA-	-NA-	1.31	1.74	3.54	-2.38	0.01	0.01	-1.39	17.52	17.99
Emerging Non-REITs Index	GBP	3,954.21	110,691.15	80.67	2.52	-NA-	-NA-	10.91	18.15	41.42	-2.54	-4.02	-4.02	43.25	19.06	17.79
Emerging Asia Pacific Non-REITs Index	GBP	5,361.79	98,809.84	72.01	2.59	-NA-	-NA-	14.36	22.97	46.52	-1.62	-3.97	-3.97	50.07	20.20	18.04
Emerging Americas Non-REITs Index	GBP	1,081.73	9,671.61	7.05	1.74	-NA-	-NA-	-10.59	-0.11	17.84	-10.82	-4.54	-4.54	11.39	30.63	32.17
Emerging EMEA REITs Index	GBP	2,606.86	14,238.20	10.38	5.86	-NA-	-NA-	3.46	4.31	0.32	-2.22	0.84	0.84	-7.70	20.90	21.42
Emerging EMEA Non-REITs Index	GBP	3,034.62	2,209.71	1.61	2.79	-NA-	-NA-	5.14	-5.91	-8.90	-3.33	-4.03	-4.03	-12.67	18.59	17.11
Emerging Europe REITs Index	GBP	1,707.74	1,452.42	1.06	2.86	-NA-	-NA-	-8.21	-9.62	-20.44	-13.14	-8.73	-8.73	-21.71	28.14	24.44
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	3,255.31	12,785.78	9.32	6.20	-NA-	-NA-	5.19	6.47	3.43	-0.82	2.04	2.04	-5.76	22.42	22.47
Emerging Middle East and Africa Non-REITs Index	GBP	3,772.25	2,209.71	1.61	2.79	-NA-	-NA-	8.61	-7.18	-8.90	-3.33	-4.03	-4.03	-12.67	22.28	18.56

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	JPY	2,685.53	134,397,811.80	72.86	3.11	-NA-	-NA-	13.81	1.69	7.80	1.26	1.45	1.45	1.23	13.37	10.81
Global Non-REITs Index	JPY	2,741.76	50,074,302.51	27.14	2.30	-NA-	-NA-	12.53	5.31	28.85	1.15	-1.13	-1.13	28.36	14.75	11.62
Global ex US REITs Index	JPY	2,470.96	48,000,513.09	26.02	3.66	-NA-	-NA-	11.27	0.67	12.34	2.03	1.91	1.91	6.29	12.33	9.20
Global ex US Non-REITs Index	JPY	2,761.00	49,817,495.98	27.01	2.30	-NA-	-NA-	12.44	5.24	28.84	1.16	-1.12	-1.12	28.40	14.75	11.64
Americas REITs Index	JPY	2,809.29	91,333,945.02	49.51	2.91	-NA-	-NA-	14.48	1.81	5.80	0.74	1.16	1.16	-0.97	14.72	12.44
Americas Non-REITs Index	JPY	1,281.42	2,249,867.58	1.22	2.10	-NA-	-NA-	-0.06	-1.21	23.62	-6.97	-2.98	-2.98	15.91	21.97	19.31
Asia Pacific REITs Index	JPY	2,863.16	24,512,324.77	13.29	3.59	-NA-	-NA-	12.53	3.56	7.74	3.37	2.74	2.74	3.91	11.88	7.50
Asia Pacific Non-REITs Index	JPY	2,764.23	35,217,467.91	19.09	2.38	-NA-	-NA-	12.03	4.95	29.14	1.25	-1.95	-1.95	31.22	16.19	12.96
EMEA REITs Index	JPY	2,128.59	18,551,542.01	10.06	3.47	-NA-	-NA-	12.70	-1.27	19.24	1.08	1.23	1.23	9.56	16.66	14.29
EMEA Non-REITs Index	JPY	3,723.36	12,606,967.02	6.83	2.11	-NA-	-NA-	19.15	7.97	29.24	2.42	1.58	1.58	23.41	14.65	13.11
Europe REITs Index	JPY	2,107.84	16,614,749.46	9.01	3.16	-NA-	-NA-	12.83	-1.32	20.40	1.27	1.09	1.09	10.94	17.44	15.31
Europe Non-REITs	JPY	3,433.81	12,093,974.89	6.56	2.10	-NA-	-NA-	-NA-	9.69	30.97	2.68	1.86	1.86	25.04	13.48	13.41
Middle East and Africa REITs Index	JPY	2,989.38	1,936,792.55	1.05	6.20	-NA-	-NA-	8.10	-0.55	10.06	-0.52	2.44	2.44	-0.94	20.49	17.67
Middle East and Africa Non-REITs Index	JPY	3,928.68	512,992.13	0.28	2.37	-NA-	-NA-	14.84	-8.11	4.13	-3.37	-4.63	-4.63	-0.41	21.72	16.77
Emerging REITs Index	JPY	2,194.35	4,017,007.61	19.33	6.23	-NA-	-NA-	4.11	-4.96	10.17	-2.08	0.40	0.40	3.65	18.03	13.40
Emerging Non-REITs Index	JPY	3,631.19	16,767,517.82	80.67	2.52	-NA-	-NA-	13.97	10.36	50.48	-2.24	-3.65	-3.65	50.56	20.97	17.08
Emerging Asia Pacific Non-REITs Index	JPY	4,923.78	14,967,734.12	72.01	2.59	-NA-	-NA-	17.52	14.86	55.91	-1.33	-3.60	-3.60	57.73	22.08	17.96
Emerging Americas Non-REITs Index	JPY	993.36	1,465,056.70	7.05	1.74	-NA-	-NA-	-8.11	-6.70	25.39	-10.55	-4.17	-4.17	17.08	29.67	27.40
Emerging EMEA REITs Index	JPY	2,393.90	2,156,805.85	10.38	5.86	-NA-	-NA-	6.32	-2.57	6.75	-1.93	1.23	1.23	-2.98	21.10	16.48
Emerging EMEA Non-REITs Index	JPY	2,786.72	334,727.00	1.61	2.79	-NA-	-NA-	8.04	-12.11	-3.06	-3.04	-3.66	-3.66	-8.21	21.23	17.33
Emerging Europe REITs Index	JPY	1,568.24	220,013.29	1.06	2.86	-NA-	-NA-	-5.67	-15.58	-15.34	-12.88	-8.38	-8.38	-17.71	29.77	21.00
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	2,989.38	1,936,792.55	9.32	6.20	-NA-	-NA-	8.10	-0.55	10.06	-0.52	2.44	2.44	-0.94	20.65	17.67
Emerging Middle East and Africa Non-REITs Index	JPY	3,464.09	334,727.00	1.61	2.79	-NA-	-NA-	11.61	-13.30	-3.06	-3.04	-3.66	-3.66	-8.21	23.65	18.26

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	AUD	2,117.29	1,582,031.44	72.86	3.11	-NA-	-NA-	14.10	7.83	6.83	5.28	4.05	4.05	0.64	11.04	11.46
Global Non-REITs Index	AUD	2,161.63	589,437.58	27.14	2.30	-NA-	-NA-	12.82	11.68	27.69	5.17	1.40	1.40	27.61	9.66	9.35
Global ex US REITs Index	AUD	1,948.13	565,026.47	26.02	3.66	-NA-	-NA-	11.55	6.75	11.33	6.08	4.51	4.51	5.66	9.93	10.52
Global ex US Non-REITs Index	AUD	2,176.80	586,414.64	27.01	2.30	-NA-	-NA-	12.72	11.60	27.68	5.17	1.41	1.41	27.65	9.67	9.34
Americas REITs Index	AUD	2,214.87	1,075,115.51	49.51	2.91	-NA-	-NA-	14.77	7.96	4.85	4.74	3.75	3.75	-1.55	12.52	12.71
Americas Non-REITs Index	AUD	1,010.28	26,483.77	1.22	2.10	-NA-	-NA-	0.19	4.76	22.51	-3.28	-0.49	-0.49	15.23	16.77	16.59
Asia Pacific REITs Index	AUD	2,257.34	288,540.92	13.29	3.59	-NA-	-NA-	12.81	9.81	6.77	7.47	5.37	5.37	3.30	10.24	10.15
Asia Pacific Non-REITs Index	AUD	2,179.35	414,553.93	19.09	2.38	-NA-	-NA-	12.31	11.29	27.98	5.27	0.56	0.56	30.45	10.87	9.98
EMEA REITs Index	AUD	1,678.20	218,375.00	10.06	3.47	-NA-	-NA-	12.99	4.69	18.17	5.09	3.82	3.82	8.92	14.53	14.75
EMEA Non-REITs Index	AUD	2,935.53	148,399.87	6.83	2.11	-NA-	-NA-	19.45	14.50	28.08	6.48	4.17	4.17	22.68	13.24	13.80
Europe REITs Index	AUD	1,661.84	195,576.52	9.01	3.16	-NA-	-NA-	13.12	4.64	19.32	5.29	3.68	3.68	10.29	15.54	15.81
Europe Non-REITs	AUD	2,707.25	142,361.31	6.56	2.10	-NA-	-NA-	-NA-	16.31	29.79	6.75	4.46	4.46	24.31	14.19	14.57
Middle East and Africa REITs Index	AUD	2,356.86	22,798.49	1.05	6.20	-NA-	-NA-	8.37	5.46	9.07	3.43	5.06	5.06	-1.52	18.08	17.88
Middle East and Africa Non-REITs Index	AUD	3,097.41	6,038.56	0.28	2.37	-NA-	-NA-	15.13	-2.56	3.19	0.46	-2.20	-2.20	-0.99	19.14	14.04
Emerging REITs Index	AUD	1,730.05	47,285.24	19.33	6.23	-NA-	-NA-	4.37	0.78	9.18	1.80	2.97	2.97	3.04	13.33	13.81
Emerging Non-REITs Index	AUD	2,862.86	197,374.79	80.67	2.52	-NA-	-NA-	14.26	17.03	49.12	1.64	-1.19	-1.19	49.68	14.60	13.77
Emerging Asia Pacific Non-REITs Index	AUD	3,881.95	176,189.07	72.01	2.59	-NA-	-NA-	17.82	21.80	54.51	2.59	-1.14	-1.14	56.81	16.78	15.14
Emerging Americas Non-REITs Index	AUD	783.18	17,245.56	7.05	1.74	-NA-	-NA-	-7.88	-1.06	24.26	-7.00	-1.72	-1.72	16.39	24.06	24.68
Emerging EMEA REITs Index	AUD	1,887.38	25,388.32	10.38	5.86	-NA-	-NA-	6.59	3.32	5.79	1.97	3.82	3.82	-3.55	16.35	16.72
Emerging EMEA Non-REITs Index	AUD	2,197.08	3,940.16	1.61	2.79	-NA-	-NA-	8.32	-6.80	-3.94	0.81	-1.20	-1.20	-8.75	16.60	14.78
Emerging Europe REITs Index	AUD	1,236.41	2,589.83	1.06	2.86	-NA-	-NA-	-5.43	-10.48	-16.11	-9.42	-6.03	-6.03	-18.19	25.19	21.03
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	2,356.86	22,798.49	9.32	6.20	-NA-	-NA-	8.37	5.46	9.07	3.43	5.06	5.06	-1.52	18.22	17.88
Emerging Middle East and Africa Non-REITs Index	AUD	2,731.12	3,940.16	1.61	2.79	-NA-	-NA-	11.89	-8.06	-3.94	0.81	-1.20	-1.20	-8.75	21.16	15.63

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	EUR	1,897.13	1,007,253.88	72.86	0.00	-NA-	1.93	5.63	2.16	-5.37	0.60	0.41	0.41	-9.19	15.00	11.57
Global Non-REITs Index	EUR	2,163.56	375,285.39	27.14	0.00	-NA-	0.13	5.30	6.46	13.88	0.58	-2.13	-2.13	15.50	15.12	10.21
Global ex US REITs Index	EUR	1,586.35	359,743.23	26.02	0.00	-NA-	-1.25	2.45	0.47	-1.98	1.24	0.77	0.77	-5.25	13.05	9.21
Global ex US Non-REITs Index	EUR	2,173.82	373,360.74	27.01	0.00	-NA-	0.17	5.20	6.37	13.87	0.58	-2.13	-2.13	15.52	15.18	10.20
Americas REITs Index	EUR	2,092.39	684,508.69	49.51	0.00	-NA-	4.04	6.63	2.54	-6.91	0.13	0.15	0.15	-10.95	17.17	13.37
Americas Non-REITs Index	EUR	1,027.60	16,861.79	1.22	0.00	-NA-	-7.57	-6.74	0.17	9.83	-7.29	-3.79	-3.79	5.01	24.99	20.79
Asia Pacific REITs Index	EUR	1,765.28	183,709.35	13.29	0.00	-NA-	-1.38	3.39	3.26	-5.96	2.60	1.57	1.57	-7.16	15.79	9.71
Asia Pacific Non-REITs Index	EUR	2,189.81	263,939.80	19.09	0.00	-NA-	0.42	4.81	5.97	14.05	0.61	-3.02	-3.02	17.96	17.77	11.77
EMEA REITs Index	EUR	1,437.83	139,035.84	10.06	0.00	-NA-	-1.03	4.16	-1.15	4.23	0.34	0.15	0.15	-2.40	15.60	12.43
EMEA Non-REITs Index	EUR	2,816.46	94,483.80	6.83	0.00	-NA-	2.28	11.57	9.42	14.39	1.98	0.75	0.75	11.19	15.60	11.04
Europe REITs Index	EUR	1,448.12	124,520.41	9.01	0.00	-NA-	-0.93	4.53	-0.91	5.58	0.59	0.10	0.10	-0.87	16.04	13.14
Europe Non-REITs	EUR	2,713.48	90,639.15	6.56	0.00	-NA-	-NA-	35.36	11.20	16.00	2.24	1.02	1.02	12.75	57.76	11.71
Middle East and Africa REITs Index	EUR	1,534.31	14,515.43	1.05	0.00	-NA-	-1.46	-2.27	-2.79	-6.12	-1.78	0.60	0.60	-13.79	22.39	19.24
Middle East and Africa Non-REITs Index	EUR	2,582.30	3,844.66	0.28	0.00	-NA-	3.93	7.12	-7.22	-8.54	-3.82	-5.39	-5.39	-10.95	21.11	14.52
Emerging REITs Index	EUR	1,221.09	30,105.75	19.33	0.00	-NA-	-NA-	-5.43	-6.89	-5.82	-3.36	-1.07	-1.07	-9.70	15.32	14.79
Emerging Non-REITs Index	EUR	2,776.19	125,665.35	80.67	0.00	-NA-	-NA-	6.11	11.10	32.59	-2.66	-4.52	-4.52	35.02	16.83	15.65
Emerging Asia Pacific Non-REITs Index	EUR	3,861.93	112,176.74	72.01	0.00	-NA-	-NA-	9.43	15.51	37.31	-1.76	-4.48	-4.48	41.39	18.37	16.41
Emerging Americas Non-REITs Index	EUR	803.86	10,979.97	7.05	0.00	-NA-	-NA-	-14.31	-5.31	11.85	-10.81	-4.95	-4.95	6.29	28.07	28.99
Emerging EMEA REITs Index	EUR	1,333.20	16,164.33	10.38	0.00	-NA-	-NA-	-3.35	-4.33	-8.40	-3.07	-0.48	-0.48	-15.09	18.69	18.25
Emerging EMEA Non-REITs Index	EUR	1,846.04	2,508.64	1.61	0.00	-NA-	-NA-	0.74	-11.29	-15.50	-3.58	-4.42	-4.42	-18.53	17.30	15.40
Emerging Europe REITs Index	EUR	1,225.07	1,648.91	1.06	0.00	-NA-	-NA-	-11.78	-14.31	-23.83	-13.11	-9.10	-9.10	-24.64	26.51	22.43
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	1,534.31	14,515.43	9.32	0.00	-NA-	-NA-	-2.27	-2.79	-6.12	-1.78	0.60	0.60	-13.79	20.08	19.24
Emerging Middle East and Africa Non-REITs Index	EUR	2,230.43	2,508.64	1.61	0.00	-NA-	-NA-	3.85	-12.78	-15.50	-3.58	-4.42	-4.42	-18.53	21.07	16.25

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	USD	1,783.87	1,200,999.17	72.86	0.00	-NA-	-0.17	3.81	0.65	6.36	1.46	2.77	2.77	2.66	16.42	10.03
Global Non-REITs Index	USD	2,034.39	447,471.54	27.14	0.00	-NA-	-1.93	3.49	4.89	28.00	1.44	0.17	0.17	30.56	18.25	12.06
Global ex US REITs Index	USD	1,491.65	428,939.84	26.02	0.00	-NA-	-3.28	0.68	-1.01	10.17	2.11	3.14	3.14	7.12	16.24	9.85
Global ex US Non-REITs Index	USD	2,044.04	445,176.68	27.01	0.00	-NA-	-1.89	3.39	4.80	27.99	1.44	0.18	0.18	30.59	18.30	12.10
Americas REITs Index	USD	1,967.47	816,173.94	49.51	0.00	-NA-	1.90	4.79	1.03	4.63	0.99	2.51	2.51	0.66	17.64	11.20
Americas Non-REITs Index	USD	966.25	20,105.16	1.22	0.00	-NA-	-9.47	-8.35	-1.31	23.46	-6.49	-1.52	-1.52	18.71	28.64	22.92
Asia Pacific REITs Index	USD	1,659.89	219,045.84	13.29	0.00	-NA-	-3.41	1.61	1.74	5.70	3.48	3.96	3.96	4.95	18.00	10.35
Asia Pacific Non-REITs Index	USD	2,059.08	314,708.62	19.09	0.00	-NA-	-1.64	3.01	4.41	28.20	1.47	-0.74	-0.74	33.35	19.52	13.20
EMEA REITs Index	USD	1,351.99	165,779.38	10.06	0.00	-NA-	-3.06	2.36	-2.61	17.15	1.20	2.51	2.51	10.34	19.57	12.69
EMEA Non-REITs Index	USD	2,648.31	112,657.76	6.83	0.00	-NA-	0.18	9.65	7.81	28.57	2.85	3.12	3.12	25.70	19.51	13.02
Europe REITs Index	USD	1,361.66	148,471.91	9.01	0.00	-NA-	-2.97	2.73	-2.37	18.67	1.46	2.45	2.45	12.06	19.89	13.14
Europe Non-REITs	USD	2,551.48	108,073.59	6.56	0.00	-NA-	-NA-	31.31	9.56	30.39	3.12	3.40	3.40	27.46	53.07	13.32
Middle East and Africa REITs Index	USD	1,442.72	17,307.47	1.05	0.00	-NA-	-3.49	-3.95	-4.22	5.52	-0.94	2.97	2.97	-2.55	24.12	20.63
Middle East and Africa Non-REITs Index	USD	2,428.14	4,584.18	0.28	0.00	-NA-	1.79	5.28	-8.59	2.81	-2.99	-3.16	-3.16	0.67	22.71	16.50
Emerging REITs Index	USD	1,148.19	35,896.59	19.33	0.00	-NA-	-NA-	-7.06	-8.26	5.86	-2.53	1.26	1.26	2.08	17.87	16.15
Emerging Non-REITs Index	USD	2,610.45	149,837.07	80.67	0.00	-NA-	-NA-	4.28	9.46	49.03	-1.82	-2.28	-2.28	52.64	20.62	18.51
Emerging Asia Pacific Non-REITs Index	USD	3,631.37	133,753.94	72.01	0.00	-NA-	-NA-	7.54	13.80	54.34	-0.92	-2.24	-2.24	59.83	21.28	18.89
Emerging Americas Non-REITs Index	USD	755.87	13,091.97	7.05	0.00	-NA-	-NA-	-15.78	-6.71	25.72	-10.05	-2.72	-2.72	20.16	31.80	31.51
Emerging EMEA REITs Index	USD	1,253.61	19,273.54	10.38	0.00	-NA-	-NA-	-5.01	-5.74	2.96	-2.24	1.86	1.86	-4.01	21.19	19.55
Emerging EMEA Non-REITs Index	USD	1,735.83	2,991.17	1.61	0.00	-NA-	-NA-	-0.99	-12.59	-5.02	-2.76	-2.18	-2.18	-7.90	19.64	17.36
Emerging Europe REITs Index	USD	1,151.94	1,966.07	1.06	0.00	-NA-	-NA-	-13.30	-15.57	-14.38	-12.36	-6.96	-6.96	-14.81	28.54	22.52
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	1,442.72	17,307.47	9.32	0.00	-NA-	-NA-	-3.95	-4.22	5.52	-0.94	2.97	2.97	-2.55	21.81	20.63
Emerging Middle East and Africa Non-REITs Index	USD	2,097.27	2,991.17	1.61	0.00	-NA-	-NA-	2.06	-14.06	-5.02	-2.76	-2.18	-2.18	-7.90	22.38	18.46

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	GBP	2,123.81	887,230.21	72.86	0.00	-NA-	4.07	7.37	5.66	-1.83	0.56	0.82	0.82	-6.29	15.69	11.86
Global Non-REITs Index	GBP	2,422.07	330,566.64	27.14	0.00	-NA-	2.23	7.04	10.11	18.14	0.54	-1.73	-1.73	19.18	16.23	12.01
Global ex US REITs Index	GBP	1,775.90	316,876.48	26.02	0.00	-NA-	0.83	4.14	3.92	1.69	1.20	1.18	1.18	-2.22	14.41	10.48
Global ex US Non-REITs Index	GBP	2,433.56	328,871.33	27.01	0.00	-NA-	2.27	6.94	10.02	18.13	0.54	-1.73	-1.73	19.21	16.27	12.03
Americas REITs Index	GBP	2,342.40	602,943.11	49.51	0.00	-NA-	6.37	8.39	6.06	-3.43	0.09	0.56	0.56	-8.11	17.34	13.38
Americas Non-REITs Index	GBP	1,150.38	14,852.55	1.22	0.00	-NA-	-5.42	-5.20	3.60	13.95	-7.32	-3.39	-3.39	8.36	27.25	23.77
Asia Pacific REITs Index	GBP	1,976.21	161,818.67	13.29	0.00	-NA-	0.69	5.10	6.81	-2.44	2.56	1.98	1.98	-4.20	17.10	12.22
Asia Pacific Non-REITs Index	GBP	2,451.46	232,488.91	19.09	0.00	-NA-	2.53	6.54	9.60	18.32	0.57	-2.62	-2.62	21.73	18.35	13.18
EMEA REITs Index	GBP	1,609.63	122,468.43	10.06	0.00	-NA-	1.05	5.88	2.24	8.13	0.30	0.56	0.56	0.72	16.56	11.61
EMEA Non-REITs Index	GBP	3,152.98	83,225.18	6.83	0.00	-NA-	4.43	13.41	13.17	18.67	1.94	1.16	1.16	14.74	17.46	12.82
Europe REITs Index	GBP	1,621.14	109,682.65	9.01	0.00	-NA-	1.15	6.26	2.49	9.53	0.56	0.51	0.51	2.29	16.76	11.71
Europe Non-REITs	GBP	3,037.70	79,838.65	6.56	0.00	-NA-	-NA-	35.82	15.01	20.35	2.20	1.44	1.44	16.35	53.51	13.23
Middle East and Africa REITs Index	GBP	1,717.64	12,785.78	1.05	0.00	-NA-	0.61	-0.65	0.54	-2.61	-1.82	1.01	1.01	-11.04	23.73	22.30
Middle East and Africa Non-REITs Index	GBP	2,890.85	3,386.53	0.28	0.00	-NA-	6.11	8.90	-4.04	-5.11	-3.85	-5.00	-5.00	-8.11	21.97	16.58
Emerging REITs Index	GBP	1,366.99	26,518.37	19.33	0.00	-NA-	-NA-	-3.86	-3.70	-2.29	-3.40	-0.67	-0.67	-6.82	17.52	18.13
Emerging Non-REITs Index	GBP	3,107.90	110,691.15	80.67	0.00	-NA-	-NA-	7.86	14.91	37.55	-2.69	-4.13	-4.13	39.33	19.07	17.71
Emerging Asia Pacific Non-REITs Index	GBP	4,323.37	98,809.84	72.01	0.00	-NA-	-NA-	11.24	19.47	42.45	-1.79	-4.09	-4.09	45.90	20.20	17.97
Emerging Americas Non-REITs Index	GBP	899.91	9,671.61	7.05	0.00	-NA-	-NA-	-12.89	-2.06	16.03	-10.84	-4.56	-4.56	9.68	30.81	32.36
Emerging EMEA REITs Index	GBP	1,492.50	14,238.20	10.38	0.00	-NA-	-NA-	-1.75	-1.05	-4.97	-3.11	-0.08	-0.08	-12.38	20.81	21.36
Emerging EMEA Non-REITs Index	GBP	2,066.62	2,209.71	1.61	0.00	-NA-	-NA-	2.41	-8.24	-12.33	-3.62	-4.03	-4.03	-15.93	18.54	17.16
Emerging Europe REITs Index	GBP	1,371.45	1,452.42	1.06	0.00	-NA-	-NA-	-10.32	-11.37	-20.98	-13.14	-8.73	-8.73	-22.24	28.13	24.55
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	1,717.64	12,785.78	9.32	0.00	-NA-	-NA-	-0.65	0.54	-2.61	-1.82	1.01	1.01	-11.04	22.33	22.30
Emerging Middle East and Africa Non-REITs Index	GBP	2,496.93	2,209.71	1.61	0.00	-NA-	-NA-	5.57	-9.79	-12.33	-3.62	-4.03	-4.03	-15.93	22.24	18.49

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	JPY	2,930.38	134,397,811.80	72.86	4.18	-NA-	4.22	14.91	2.73	9.00	1.37	1.52	1.52	2.19	18.97	10.80
Global Non-REITs Index	JPY	2,797.95	50,074,302.51	27.14	2.58	-NA-	0.22	12.82	5.59	29.22	1.16	-1.13	-1.13	28.72	20.98	11.63
Global ex US REITs Index	JPY	2,613.41	48,000,513.09	26.02	4.50	-NA-	1.64	12.02	1.49	13.36	2.10	1.95	1.95	7.12	18.18	9.21
Global ex US Non-REITs Index	JPY	2,817.82	49,817,495.98	27.01	2.57	-NA-	0.30	12.72	5.52	29.21	1.17	-1.12	-1.12	28.76	21.03	11.65
Americas REITs Index	JPY	3,139.30	91,333,945.02	49.51	4.11	-NA-	-NA-	15.79	2.97	7.10	0.88	1.24	1.24	0.06	14.73	12.43
Americas Non-REITs Index	JPY	1,319.96	2,249,867.58	1.22	2.53	-NA-	-7.46	0.33	-0.82	24.10	-6.96	-2.97	-2.97	16.28	28.52	19.31
Asia Pacific REITs Index	JPY	2,941.35	24,512,324.77	13.29	4.24	-NA-	1.69	13.05	4.26	8.57	3.39	2.76	2.76	4.48	19.20	7.47
Asia Pacific Non-REITs Index	JPY	2,787.66	35,217,467.91	19.09	2.49	-NA-	0.33	12.15	5.07	29.30	1.26	-1.94	-1.94	31.37	23.33	12.95
EMEA REITs Index	JPY	2,286.64	18,551,542.01	10.06	4.45	-NA-	1.39	13.59	-0.41	20.43	1.17	1.28	1.28	10.64	21.83	14.35
EMEA Non-REITs Index	JPY	3,955.16	12,606,967.02	6.83	2.82	-NA-	3.43	19.92	8.68	30.17	2.43	1.58	1.58	24.29	21.60	13.18
Europe REITs Index	JPY	2,261.49	16,614,749.46	9.01	4.07	-NA-	1.30	13.68	-0.49	21.53	1.35	1.11	1.11	11.97	22.31	15.38
Europe Non-REITs	JPY	3,677.32	12,093,974.89	6.56	2.83	-NA-	-NA-	41.33	10.46	31.96	2.70	1.86	1.86	25.99	47.21	13.49
Middle East and Africa REITs Index	JPY	3,215.39	1,936,792.55	1.05	7.74	-NA-	4.11	9.28	0.60	11.71	-0.27	2.70	2.70	0.50	24.81	17.76
Middle East and Africa Non-REITs Index	JPY	4,021.94	512,992.13	0.28	2.58	-NA-	6.47	15.07	-8.00	4.33	-3.37	-4.63	-4.63	-0.23	25.24	16.78
Emerging REITs Index	JPY	1,255.32	4,017,007.61	19.33	0.00	-NA-	-NA-	-1.21	-10.04	3.97	-3.10	-0.28	-0.28	-2.06	17.95	13.46
Emerging Non-REITs Index	JPY	2,854.01	16,767,517.82	80.67	0.00	-NA-	-NA-	10.84	7.34	46.36	-2.40	-3.76	-3.76	46.45	21.04	17.10
Emerging Asia Pacific Non-REITs Index	JPY	3,970.19	14,967,734.12	72.01	0.00	-NA-	-NA-	14.31	11.59	51.58	-1.50	-3.72	-3.72	53.35	22.16	18.02
Emerging Americas Non-REITs Index	JPY	826.40	1,465,056.70	7.05	0.00	-NA-	-NA-	-10.48	-8.52	23.47	-10.57	-4.19	-4.19	15.28	29.86	27.59
Emerging EMEA REITs Index	JPY	1,370.57	2,156,805.85	10.38	0.00	-NA-	-NA-	0.97	-7.57	1.11	-2.81	0.31	0.31	-7.91	20.91	16.30
Emerging EMEA Non-REITs Index	JPY	1,897.79	334,727.00	1.61	0.00	-NA-	-NA-	5.24	-14.29	-6.72	-3.33	-3.66	-3.66	-11.64	21.10	17.29
Emerging Europe REITs Index	JPY	1,259.42	220,013.29	1.06	0.00	-NA-	-NA-	-7.84	-17.21	-15.91	-12.88	-8.38	-8.38	-18.27	29.72	21.04
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,577.32	1,936,792.55	9.32	0.00	-NA-	-NA-	2.10	-6.08	3.63	-1.52	1.40	1.40	-6.50	20.45	17.35
Emerging Middle East and Africa Non-REITs Index	JPY	2,292.95	334,727.00	1.61	0.00	-NA-	-NA-	8.49	-15.73	-6.72	-3.33	-3.66	-3.66	-11.64	23.57	18.09



Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Global REITs Index	AUD	1,537.64	1,582,031.44	72.86	0.00	-NA-	1.29	10.62	4.66	3.52	4.87	3.80	3.80	-2.08	13.31	11.39
Global Non-REITs Index	AUD	1,753.59	589,437.58	27.14	0.00	-NA-	-NA-	10.28	9.06	24.58	4.85	1.17	1.17	24.53	10.99	9.26
Global ex US REITs Index	AUD	1,285.75	565,026.47	26.02	0.00	-NA-	-1.87	7.29	2.93	7.23	5.54	4.18	4.18	2.17	11.58	10.39
Global ex US Non-REITs Index	AUD	1,761.90	586,414.64	27.01	0.00	-NA-	-0.46	10.17	8.98	24.57	4.85	1.18	1.18	24.56	12.67	9.25
Americas REITs Index	AUD	1,695.90	1,075,115.51	49.51	0.00	-NA-	-NA-	11.67	5.05	1.83	4.38	3.53	3.53	-3.98	12.49	12.65
Americas Non-REITs Index	AUD	832.88	26,483.77	1.22	0.00	-NA-	-8.00	-2.33	2.62	20.15	-3.35	-0.54	-0.54	13.23	20.53	16.65
Asia Pacific REITs Index	AUD	1,430.78	288,540.92	13.29	0.00	-NA-	-2.00	8.28	5.79	2.88	6.96	5.00	5.00	0.11	13.51	9.98
Asia Pacific Non-REITs Index	AUD	1,774.87	414,553.93	19.09	0.00	-NA-	-0.21	9.77	8.56	24.77	4.88	0.25	0.25	27.19	14.90	9.99
EMEA REITs Index	AUD	1,165.38	218,375.00	10.06	0.00	-NA-	-1.65	9.08	1.27	14.02	4.60	3.53	3.53	5.24	15.85	14.54
EMEA Non-REITs Index	AUD	2,282.77	148,399.87	6.83	0.00	-NA-	1.64	16.84	12.10	25.13	6.31	4.15	4.15	19.90	15.33	13.52
Europe REITs Index	AUD	1,173.71	195,576.52	9.01	0.00	-NA-	-NA-	9.48	1.52	15.49	4.86	3.48	3.48	6.89	15.30	15.61
Europe Non-REITs	AUD	2,199.30	142,361.31	6.56	0.00	-NA-	-NA-	39.93	13.92	26.90	6.58	4.43	4.43	21.58	52.11	14.29
Middle East and Africa REITs Index	AUD	1,243.58	22,798.49	1.05	0.00	-NA-	-2.08	2.35	-0.41	2.70	2.39	4.00	4.00	-7.05	19.80	17.58
Middle East and Africa Non-REITs Index	AUD	2,092.98	6,038.56	0.28	0.00	-NA-	3.27	12.19	-4.95	0.06	0.27	-2.20	-2.20	-3.98	20.00	13.74
Emerging REITs Index	AUD	989.70	47,285.24	19.33	0.00	-NA-	-NA-	-0.96	-4.61	3.03	0.74	2.27	2.27	-2.64	13.26	13.80
Emerging Non-REITs Index	AUD	2,250.13	197,374.79	80.67	0.00	-NA-	-NA-	11.13	13.82	45.05	1.47	-1.30	-1.30	45.59	14.62	13.73
Emerging Asia Pacific Non-REITs Index	AUD	3,130.13	176,189.07	72.01	0.00	-NA-	-NA-	14.60	18.34	50.21	2.41	-1.26	-1.26	52.45	16.82	15.14
Emerging Americas Non-REITs Index	AUD	651.54	17,245.56	7.05	0.00	-NA-	-NA-	-10.26	-2.99	22.35	-7.03	-1.74	-1.74	14.61	24.18	24.84
Emerging EMEA REITs Index	AUD	1,080.57	25,388.32	10.38	0.00	-NA-	-NA-	1.22	-1.99	0.20	1.04	2.88	2.88	-8.44	16.29	16.55
Emerging EMEA Non-REITs Index	AUD	1,496.24	3,940.16	1.61	0.00	-NA-	-NA-	5.51	-9.11	-7.56	0.51	-1.20	-1.20	-12.16	16.53	14.71
Emerging Europe REITs Index	AUD	992.94	2,589.83	1.06	0.00	-NA-	-NA-	-7.60	-12.21	-16.67	-9.42	-6.03	-6.03	-18.74	25.12	21.05
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,243.58	22,798.49	9.32	0.00	-NA-	-NA-	2.35	-0.41	2.70	2.39	4.00	4.00	-7.05	18.06	17.58
Emerging Middle East and Africa Non-REITs Index	AUD	1,807.79	3,940.16	1.61	0.00	-NA-	-NA-	8.76	-10.64	-7.56	0.51	-1.20	-1.20	-12.16	21.06	15.46

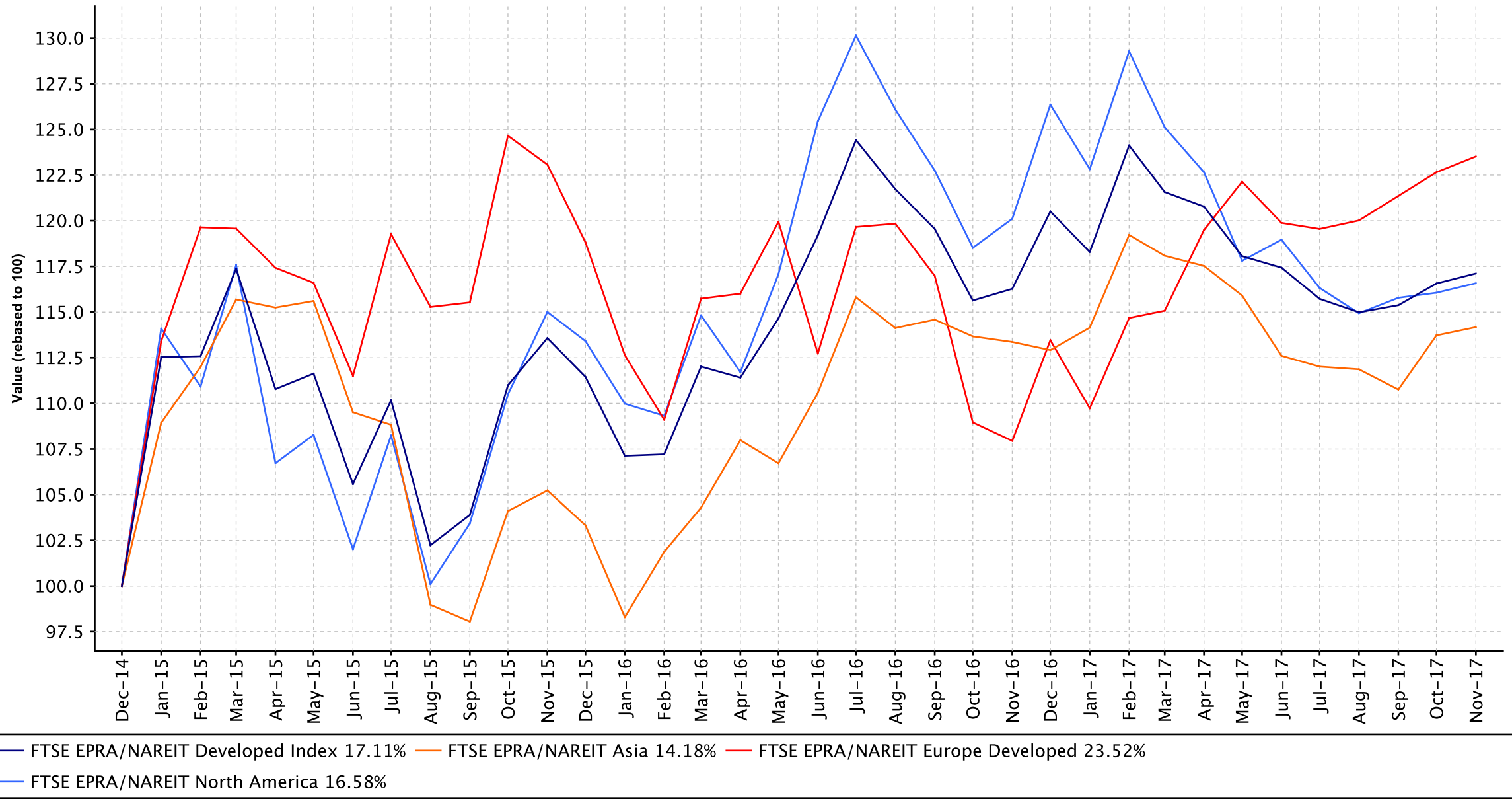
# Part III

## Developed Markets

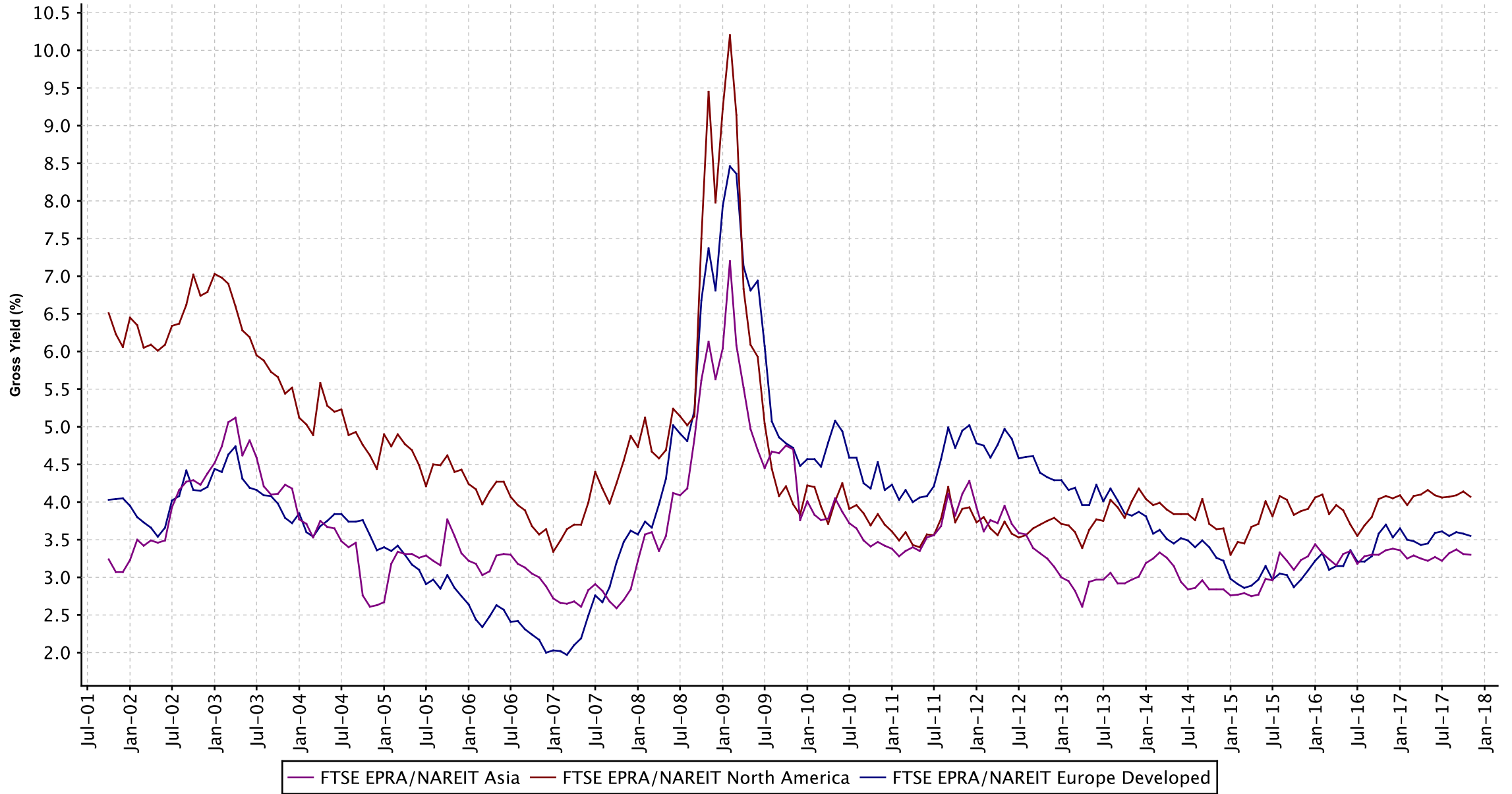
## Section 3.1

### FTSE EPRA/NAREIT Developed Real Estate Index Series

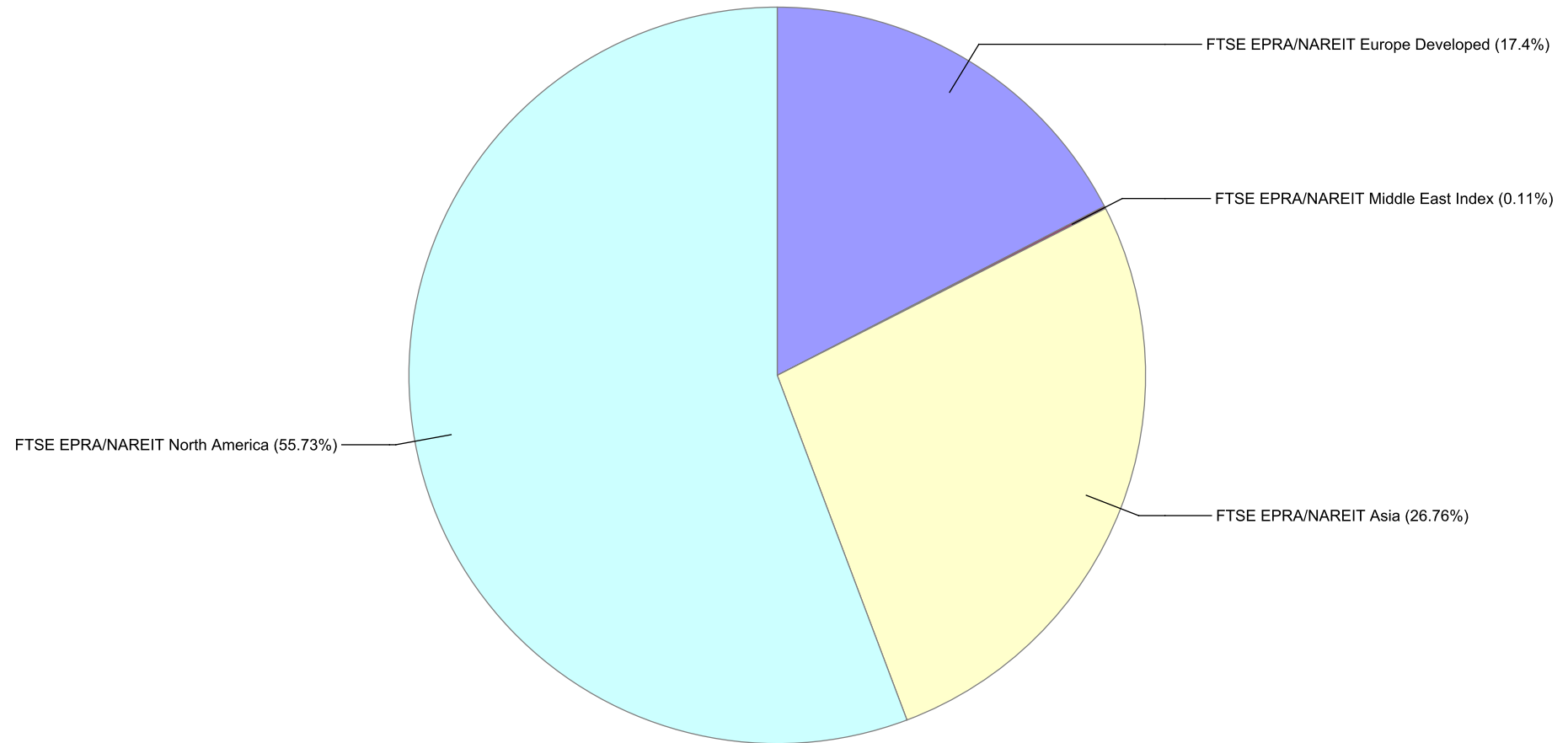
Graph 5: EPRA/NAREIT Developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance



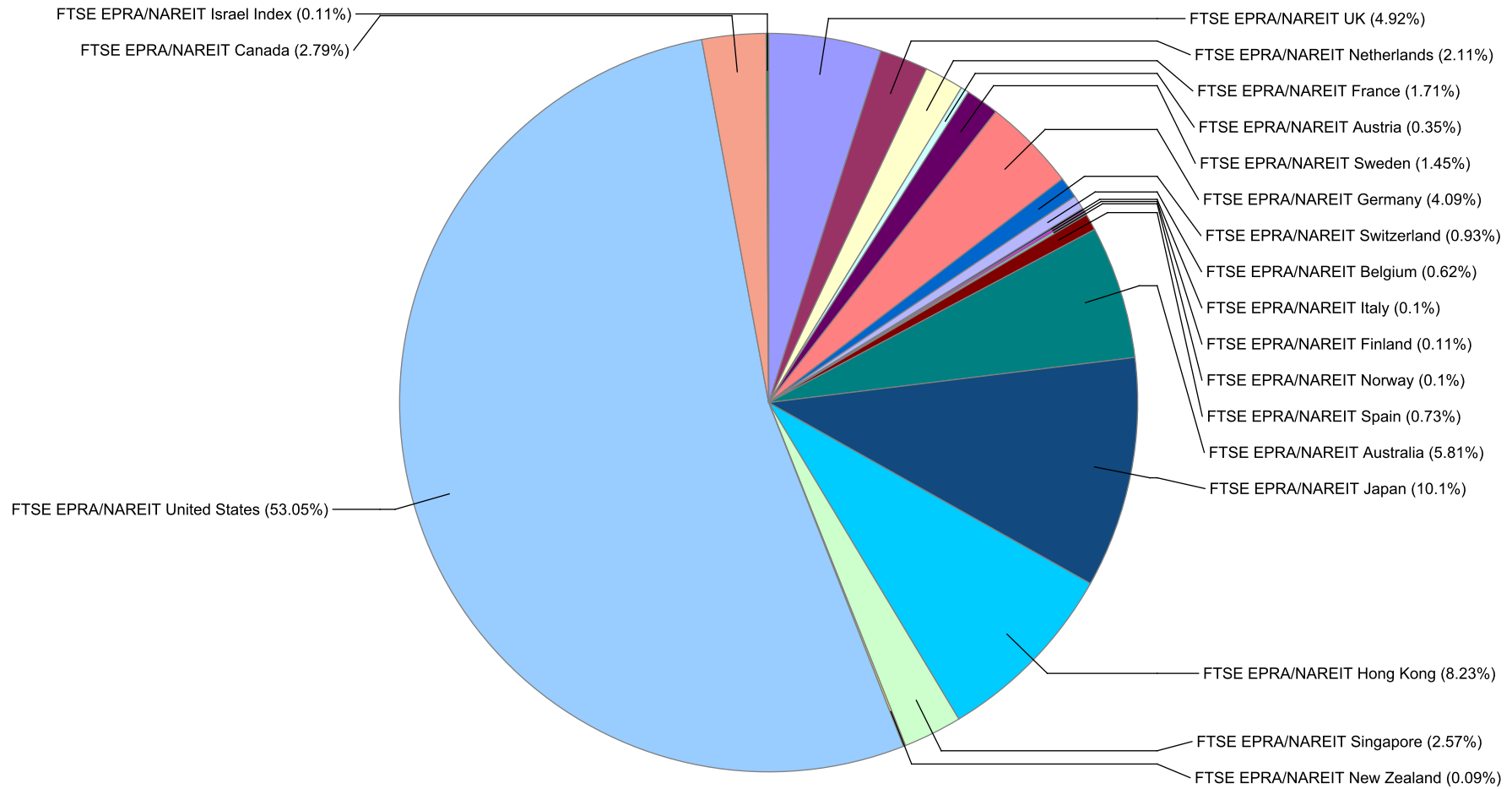
Graph 6: Dividend Yields



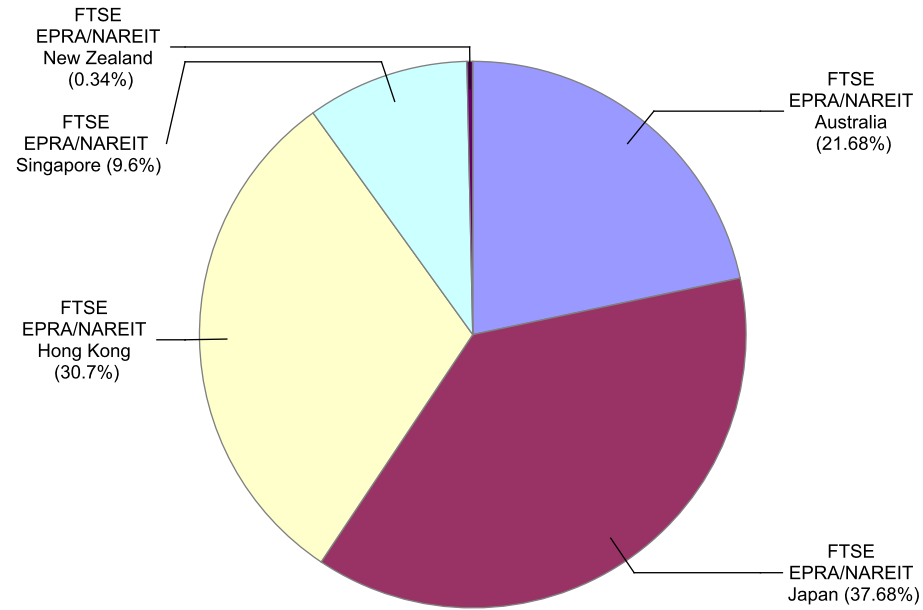
Graph 7: Global Developed - Regional Breakdown by Market Cap



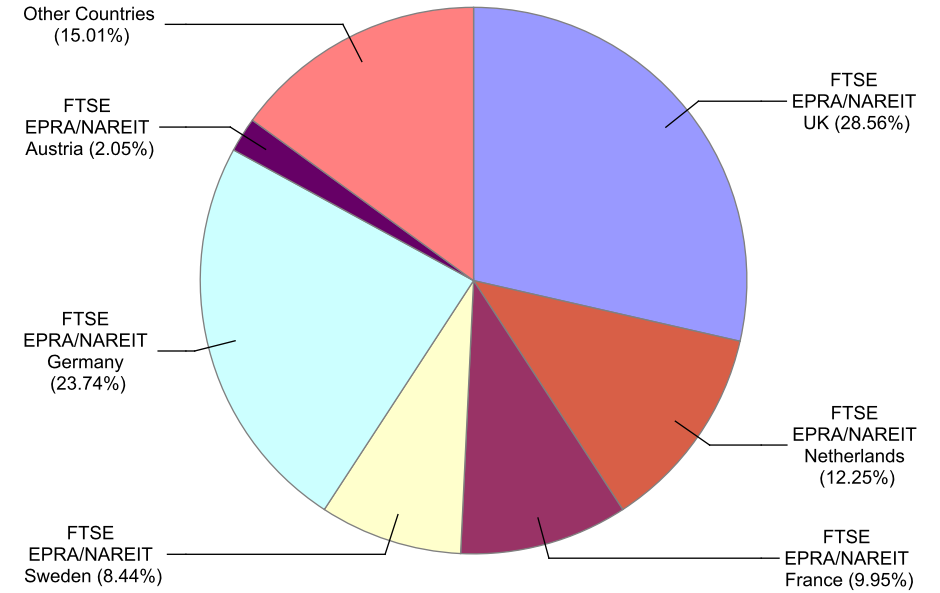
Graph 8: Global Developed - Breakdown by Country



Graph 9: Asia Developed - Country Breakdown by Market Cap

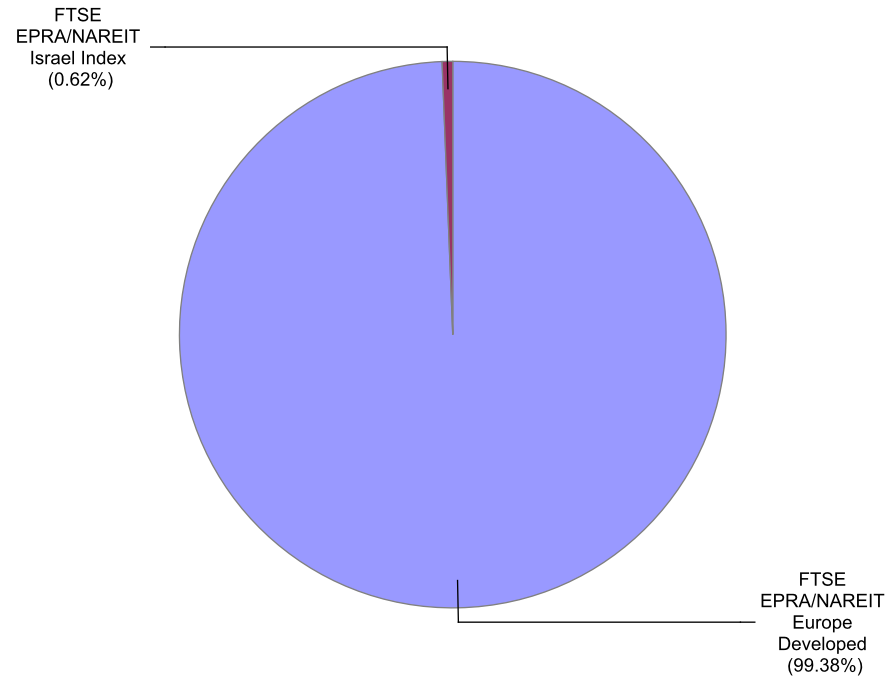


Graph 10: Europe Developed - Country Breakdown by Market Cap

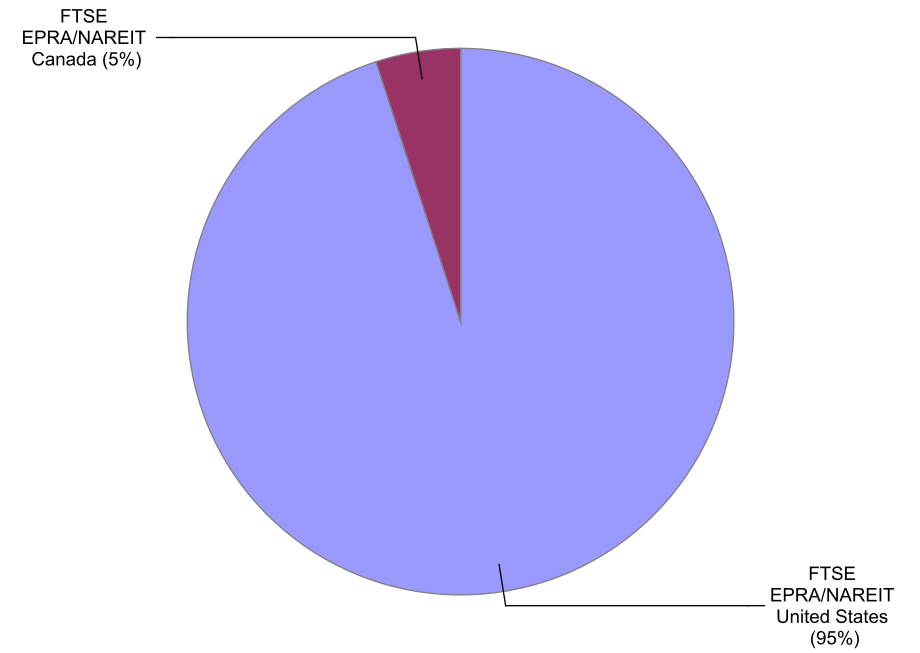




Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 12: North America Developed - Country Breakdown by Market Cap



FTSE EPRA/NAREIT Developed Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	EUR	4,294.28	1,226,768.18	100.00	3.77	8.05	5.56	9.60	6.62	0.72	1.50	0.47	0.47	-2.82	16.14	10.61
Asia	EUR	2,823.46	328,273.41	26.76	3.30	6.85	2.48	6.05	5.32	0.72	3.08	0.40	0.40	1.11	16.21	8.86
North America	EUR	5,966.98	683,648.09	55.73	4.07	8.77	8.45	11.02	6.84	-2.94	0.69	0.45	0.45	-7.74	20.77	13.46
Developed Ex Asia	EUR	5,333.94	898,494.77	73.24	3.94	8.56	7.30	11.18	7.10	0.72	0.94	0.50	0.50	-4.23	18.69	12.23
Developed Ex Europe	EUR	4,221.16	1,013,257.53	82.60	3.82	7.93	5.78	9.23	6.36	-1.74	1.45	0.42	0.42	-4.96	16.87	11.12
Developed Ex North America	EUR	3,475.45	543,120.09	44.27	3.39	7.62	3.24	7.94	6.37	5.67	2.55	0.50	0.50	4.05	14.79	8.64
Developed Ex US	EUR	3,553.47	577,332.88	47.06	3.51	7.70	3.41	7.53	6.17	5.59	2.43	0.47	0.47	3.79	11.75	8.54
Developed Ex Japan	EUR	2,544.49	1,103,081.75	89.92	3.91	-NA-	-NA-	10.14	7.46	2.33	1.38	0.55	0.55	-1.64	11.51	11.35
Developed Dividend +	EUR	3,803.68	1,132,816.88	92.34	3.98	-NA-	-NA-	-NA-	7.39	1.12	1.44	0.71	0.71	-2.67	11.14	11.08
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	6,478.82	153,248.53	12.49	3.55	10.98	6.90	12.82	12.67	17.84	2.48	1.09	1.09	12.50	16.75	12.46
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	4,319.74	213,510.65	17.40	3.55	8.23	4.65	11.79	7.92	14.43	1.78	0.71	0.71	8.87	16.82	12.03

Developed Index	USD	4,915.06	1,462,737.04	100.00	3.77	8.19	3.39	7.71	5.05	13.21	2.37	2.83	2.83	9.86	18.70	9.41
Asia	USD	3,330.32	391,416.80	26.76	3.30	7.15	0.38	4.22	3.77	13.21	3.97	2.76	2.76	14.30	19.45	9.47
North America	USD	6,791.11	815,147.81	55.73	4.07	8.88	6.22	9.11	5.26	9.10	1.55	2.81	2.81	4.30	21.91	11.28
Developed Ex Asia	USD	6,107.67	1,071,320.24	73.24	3.94	8.71	5.10	9.27	5.52	13.21	1.80	2.86	2.86	8.27	20.60	10.59
Developed Ex Europe	USD	4,848.38	1,208,157.61	82.60	3.82	8.09	3.60	7.35	4.79	10.44	2.32	2.78	2.78	7.44	18.95	9.54
Developed Ex North America	USD	4,005.66	647,589.24	44.27	3.39	7.80	1.12	6.08	4.80	18.78	3.43	2.86	2.86	17.62	18.62	9.44
Developed Ex US	USD	4,227.22	688,382.86	47.06	3.51	8.04	1.28	5.67	4.61	18.68	3.31	2.83	2.83	17.33	15.30	9.37
Developed Ex Japan	USD	2,322.03	1,315,259.53	89.92	3.91	-NA-	-NA-	8.24	5.87	15.02	2.25	2.91	2.91	11.19	11.67	10.10
Developed Dividend +	USD	3,746.17	1,350,714.20	92.34	3.98	-NA-	-NA-	-NA-	5.81	13.66	2.31	3.08	3.08	10.03	10.21	9.94
Developed Ex Australia Hedged	USD	-NA-	1,377,867.85	94.20	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	7,665.49	182,725.89	12.49	3.55	11.31	4.69	10.88	11.01	32.46	3.36	3.47	3.47	27.17	21.80	14.15
Developed Hedged in AUD Index	USD	-NA-	1,462,737.04	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	5,113.67	254,579.43	17.40	3.55	8.55	2.49	9.87	6.33	28.62	2.66	3.07	3.07	23.07	21.01	12.80

FTSE EPRA/NAREIT Developed Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	GBP	5,851.68	1,080,587.33	100.00	3.77	9.37	7.80	11.41	10.28	4.49	1.47	0.88	0.88	0.28	16.93	11.08
Asia	GBP	3,964.95	289,156.58	26.76	3.30	8.32	4.66	7.80	8.93	4.49	3.05	0.81	0.81	4.34	17.06	10.97
North America	GBP	8,085.24	602,185.06	55.73	4.07	10.07	10.75	12.86	10.50	0.69	0.65	0.86	0.86	-4.79	21.41	13.49
Developed Ex Asia	GBP	7,271.56	791,430.75	73.24	3.94	9.90	9.58	13.02	10.78	4.50	0.90	0.91	0.91	-1.17	19.48	12.16
Developed Ex Europe	GBP	5,772.29	892,518.46	82.60	3.82	9.27	8.02	11.04	10.01	1.93	1.41	0.83	0.83	-1.93	17.49	11.74
Developed Ex North America	GBP	4,768.98	478,402.27	44.27	3.39	8.99	5.43	9.73	10.02	9.63	2.51	0.91	0.91	7.37	15.70	9.86
Developed Ex US	GBP	5,032.78	508,538.29	47.06	3.51	9.23	5.61	9.30	9.82	9.54	2.39	0.88	0.88	7.10	12.46	9.82
Developed Ex Japan	GBP	2,764.52	971,639.29	89.92	3.91	-NA-	-NA-	11.96	11.14	6.16	1.35	0.96	0.96	1.49	11.97	11.66
Developed Dividend +	GBP	4,960.49	997,831.20	92.34	3.98	-NA-	-NA-	-NA-	11.08	4.91	1.40	1.13	1.13	0.43	11.73	11.76
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	9,126.24	134,987.54	12.49	3.55	12.54	9.16	14.68	16.54	22.25	2.44	1.51	1.51	16.09	19.80	14.60
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	6,088.13	188,068.87	17.40	3.55	9.76	6.87	13.64	11.62	18.71	1.75	1.12	1.12	12.34	18.17	11.80

Developed Index	JPY	5,373.64	163,687,588.88	100.00	3.77	7.46	3.48	14.49	3.01	11.19	1.77	1.27	1.27	5.40	20.75	10.22
Asia	JPY	3,641.05	43,801,497.46	26.76	3.30	6.43	0.46	10.78	1.75	11.18	3.36	1.20	1.20	9.67	21.15	8.10
North America	JPY	7,424.74	91,219,115.23	55.73	4.07	8.15	6.31	15.98	3.22	7.14	0.96	1.25	1.25	0.07	23.61	12.49
Developed Ex Asia	JPY	6,677.53	119,886,091.42	73.24	3.94	7.98	5.19	16.14	3.48	11.19	1.21	1.30	1.30	3.88	22.40	11.94
Developed Ex Europe	JPY	5,300.74	135,198,877.83	82.60	3.82	7.37	3.69	14.11	2.76	8.46	1.72	1.22	1.22	3.08	20.99	10.14
Developed Ex North America	JPY	4,379.40	72,468,473.65	44.27	3.39	7.07	1.21	12.76	2.77	16.65	2.82	1.30	1.30	12.85	20.57	9.36
Developed Ex US	JPY	4,621.64	77,033,483.64	47.06	3.51	7.32	1.37	12.33	2.58	16.56	2.70	1.27	1.27	12.57	16.46	9.25
Developed Ex Japan	JPY	2,538.68	147,184,117.56	89.92	3.91	-NA-	-NA-	15.05	3.82	12.96	1.65	1.35	1.35	6.68	13.60	10.92
Developed Dividend +	JPY	3,783.19	151,151,672.99	92.34	3.98	-NA-	-NA-	-NA-	3.76	11.62	1.71	1.52	1.52	5.56	10.84	10.31
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	8,380.70	20,447,940.18	12.49	3.55	10.56	4.78	17.85	8.86	30.08	2.75	1.90	1.90	22.02	22.80	13.66
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	5,590.78	28,488,711.06	17.40	3.55	7.82	2.58	16.78	4.27	26.31	2.05	1.51	1.51	18.08	22.84	14.03

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	AUD	4,236.63	1,926,808.99	100.00	3.77	-NA-	4.98	14.78	9.23	10.18	5.81	3.86	3.86	4.79	10.94	10.58
Asia	AUD	2,870.64	515,598.77	26.76	3.30	-NA-	1.92	11.06	7.90	10.18	7.46	3.79	3.79	9.03	10.33	8.22
North America	AUD	5,853.74	1,073,763.82	55.73	4.07	-NA-	7.85	16.27	9.45	6.18	4.96	3.84	3.84	-0.52	14.86	12.77
Developed Ex Asia	AUD	5,264.63	1,411,210.22	73.24	3.94	-NA-	-NA-	16.44	9.73	10.19	5.22	3.89	3.89	3.27	13.82	12.36
Developed Ex Europe	AUD	4,179.16	1,591,460.99	82.60	3.82	-NA-	-NA-	14.40	8.97	7.49	5.75	3.81	3.81	2.48	10.90	10.39
Developed Ex North America	AUD	3,452.76	853,045.17	44.27	3.39	-NA-	-NA-	13.05	8.98	15.60	6.90	3.89	3.89	12.19	10.41	9.81
Developed Ex US	AUD	3,643.75	906,781.08	47.06	3.51	-NA-	-NA-	12.61	8.77	15.51	6.78	3.86	3.86	11.91	10.13	9.58
Developed Ex Japan	AUD	2,001.52	1,732,542.35	89.92	3.91	-NA-	-NA-	15.34	10.09	11.95	5.69	3.94	3.94	6.05	10.75	11.19
Developed Dividend +	AUD	3,761.48	1,779,245.48	92.34	3.98	-NA-	-NA-	-NA-	10.02	10.62	5.75	4.12	4.12	4.95	10.96	10.99
Developed Ex Australia Hedged	AUD	2,931.66	1,815,013.96	94.20	0.00	-NA-	5.69	11.22	6.91	11.98	2.40	2.30	2.30	8.18	20.83	8.60
Europe Ex UK	AUD	6,607.42	240,698.00	12.49	3.55	-NA-	-NA-	18.15	15.43	28.91	6.83	4.51	4.51	21.30	16.14	15.57
Developed Hedged in AUD Index	AUD	2,761.82	1,926,808.99	100.00	0.00	-NA-	5.13	11.42	7.23	12.00	2.68	2.46	2.46	7.99	46.09	8.70
Europe Developed	AUD	4,407.83	335,347.99	17.40	3.55	-NA-	4.07	17.08	10.56	25.18	6.10	4.11	4.11	17.39	15.75	14.85

FTSE EPRA/NAREIT Developed Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	EUR	3,925.46	1,226,768.18	100.00	2.85	-NA-	4.74	8.71	5.69	-0.24	1.41	0.42	0.42	-3.61	16.13	10.62
Asia	EUR	2,778.16	328,273.41	26.76	2.90	-NA-	2.32	5.76	4.89	0.25	3.07	0.39	0.39	0.77	16.21	8.88
North America	EUR	5,165.33	683,648.09	55.73	2.86	-NA-	7.11	9.77	5.63	-4.12	0.55	0.36	0.36	-8.69	49.74	13.45
Developed Ex Asia	EUR	4,686.89	898,494.77	73.24	2.82	-NA-	-NA-	10.02	5.98	-0.42	0.82	0.43	0.43	-5.18	49.42	12.24
Developed Ex Europe	EUR	3,857.47	1,013,257.53	82.60	2.87	-NA-	-NA-	8.33	5.41	-2.70	1.35	0.36	0.36	-5.73	49.24	11.12
Developed Ex North America	EUR	3,339.48	543,120.09	44.27	2.82	-NA-	-NA-	7.48	5.79	5.03	2.52	0.49	0.49	3.49	48.85	8.64
Developed Ex US	EUR	3,381.20	577,332.88	47.06	2.89	-NA-	-NA-	6.99	5.54	4.89	2.39	0.45	0.45	3.19	58.88	8.54
Developed Ex Japan	EUR	2,306.22	1,103,081.75	89.92	2.92	-NA-	-NA-	9.16	6.44	1.29	1.28	0.49	0.49	-2.50	11.52	11.35
Developed Dividend +	EUR	3,457.36	1,132,816.88	92.34	2.99	-NA-	-NA-	-NA-	6.38	0.09	1.34	0.66	0.66	-3.52	11.15	11.08
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	5,640.11	153,248.53	12.49	2.57	-NA-	5.69	11.67	11.57	16.64	2.44	1.08	1.08	11.35	16.67	12.39
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	2,500.87	213,510.65	17.40	2.71	-NA-	3.85	10.97	7.07	13.44	1.73	0.69	0.69	7.94	16.76	11.99

Developed Index	USD	4,492.98	1,462,737.04	100.00	2.85	-NA-	2.59	6.84	4.13	12.13	2.28	2.78	2.78	8.96	18.64	9.40
Asia	USD	3,276.88	391,416.80	26.76	2.90	-NA-	0.21	3.93	3.34	12.68	3.95	2.75	2.75	13.91	19.45	9.48
North America	USD	5,878.71	815,147.81	55.73	2.86	-NA-	4.91	7.88	4.07	7.77	1.41	2.72	2.72	3.22	49.38	11.26
Developed Ex Asia	USD	5,366.91	1,071,320.24	73.24	2.82	-NA-	-NA-	8.13	4.42	11.93	1.68	2.79	2.79	7.19	49.21	10.57
Developed Ex Europe	USD	4,430.63	1,208,157.61	82.60	2.87	-NA-	-NA-	6.46	3.86	9.37	2.22	2.72	2.72	6.57	49.09	9.53
Developed Ex North America	USD	3,849.07	647,589.24	44.27	2.82	-NA-	-NA-	5.63	4.23	18.05	3.40	2.85	2.85	16.99	49.13	9.41
Developed Ex US	USD	4,022.29	688,382.86	47.06	2.89	-NA-	-NA-	5.15	3.98	17.90	3.27	2.81	2.81	16.65	59.12	9.35
Developed Ex Japan	USD	2,104.62	1,315,259.53	89.92	2.92	-NA-	-NA-	7.28	4.88	13.85	2.15	2.86	2.86	10.22	11.67	10.09
Developed Dividend +	USD	3,405.09	1,350,714.20	92.34	2.99	-NA-	-NA-	-NA-	4.81	12.51	2.21	3.03	3.03	9.07	10.20	9.92
Developed Ex Australia Hedged	USD	-NA-	1,377,867.85	94.20	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	6,678.31	182,725.89	12.49	2.57	-NA-	3.51	9.74	9.93	31.11	3.32	3.46	3.46	25.88	21.75	14.03
Developed Hedged in AUD Index	USD	-NA-	1,462,737.04	100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	2,368.47	254,579.43	17.40	2.71	-NA-	1.71	9.06	5.49	27.51	2.60	3.06	3.06	22.02	20.87	12.71

FTSE EPRA/NAREIT Developed Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	GBP	5,349.17	1,080,587.33	100.00	2.85	-NA-	-NA-	10.51	9.31	3.50	1.38	0.83	0.83	-0.54	49.36	11.06
Asia	GBP	3,901.33	289,156.58	26.76	2.90	-NA-	4.49	7.50	17.46	4.00	3.03	0.80	0.80	3.98	21.03	18.96
North America	GBP	6,998.97	602,185.06	55.73	2.86	-NA-	9.39	11.58	9.25	-0.53	0.51	0.77	0.77	-5.78	49.95	13.46
Developed Ex Asia	GBP	6,389.64	791,430.75	73.24	2.82	-NA-	-NA-	11.84	9.61	3.31	0.78	0.84	0.84	-2.15	49.60	12.13
Developed Ex Europe	GBP	5,274.94	892,518.46	82.60	2.87	-NA-	-NA-	10.12	9.03	0.94	1.31	0.77	0.77	-2.72	49.53	11.72
Developed Ex North America	GBP	4,582.56	478,402.27	44.27	2.82	-NA-	-NA-	9.26	9.42	8.96	2.48	0.90	0.90	6.79	49.16	9.84
Developed Ex US	GBP	4,788.79	508,538.29	47.06	2.89	-NA-	-NA-	8.76	9.16	8.82	2.35	0.86	0.86	6.48	59.18	9.79
Developed Ex Japan	GBP	2,505.69	971,639.29	89.92	2.92	-NA-	-NA-	10.97	10.10	5.08	1.25	0.90	0.90	0.61	11.96	11.64
Developed Dividend +	GBP	4,508.85	997,831.20	92.34	2.99	-NA-	-NA-	-NA-	10.03	3.84	1.30	1.07	1.07	-0.44	11.71	11.74
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	7,950.94	134,987.54	12.49	2.57	-NA-	7.93	13.51	15.40	21.01	2.40	1.49	1.49	14.91	19.76	14.50
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	2,819.81	188,068.87	17.40	2.71	-NA-	6.05	12.81	10.75	17.69	1.69	1.10	1.10	11.38	18.13	11.73

Developed Index	JPY	4,912.19	163,687,588.88	100.00	2.85	-NA-	-NA-	13.56	2.11	10.12	1.68	1.22	1.22	4.54	49.56	10.23
Asia	JPY	3,582.62	43,801,497.46	26.76	2.90	-NA-	0.30	10.48	1.34	10.66	3.34	1.19	1.19	9.29	21.15	8.13
North America	JPY	6,427.21	91,219,115.23	55.73	2.86	-NA-	5.00	14.67	2.05	5.84	0.82	1.16	1.16	-0.97	50.01	12.50
Developed Ex Asia	JPY	5,867.66	119,886,091.42	73.24	2.82	-NA-	-NA-	14.93	2.39	9.93	1.09	1.23	1.23	2.85	49.86	11.95
Developed Ex Europe	JPY	4,844.02	135,198,877.83	82.60	2.87	-NA-	-NA-	13.16	1.84	7.41	1.62	1.16	1.16	2.24	49.58	10.15
Developed Ex North America	JPY	4,208.20	72,468,473.65	44.27	2.82	-NA-	-NA-	12.28	2.20	15.94	2.79	1.29	1.29	12.25	49.50	9.35
Developed Ex US	JPY	4,397.59	77,033,483.64	47.06	2.89	-NA-	-NA-	11.77	1.96	15.79	2.66	1.25	1.25	11.92	59.48	9.24
Developed Ex Japan	JPY	2,300.99	147,184,117.56	89.92	2.92	-NA-	-NA-	14.04	2.84	11.81	1.56	1.29	1.29	5.75	13.60	10.93
Developed Dividend +	JPY	3,438.74	151,151,672.99	92.34	2.99	-NA-	-NA-	-NA-	2.78	10.49	1.61	1.46	1.46	4.65	10.85	10.32
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	7,301.42	20,447,940.18	12.49	2.57	-NA-	3.60	16.65	7.79	28.76	2.72	1.89	1.89	20.78	22.75	13.54
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	2,589.45	28,488,711.06	17.40	2.71	-NA-	1.80	15.92	3.45	25.23	2.00	1.50	1.50	17.07	22.80	13.96

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	AUD	3,872.82	1,926,808.99	100.00	2.85	-NA-	4.60	13.85	8.28	9.13	5.72	3.81	3.81	3.93	13.97	10.56
Asia	AUD	2,824.57	515,598.77	26.76	2.90	-NA-	2.49	10.76	7.46	9.67	7.45	3.78	3.78	8.65	13.73	8.22
North America	AUD	5,067.27	1,073,763.82	55.73	2.86	-NA-	6.91	14.96	8.22	4.89	4.82	3.75	3.75	-1.55	49.58	12.75
Developed Ex Asia	AUD	4,626.12	1,411,210.22	73.24	2.82	-NA-	-NA-	15.23	8.57	8.94	5.10	3.82	3.82	2.24	49.46	12.34
Developed Ex Europe	AUD	3,819.07	1,591,460.99	82.60	2.87	-NA-	-NA-	13.45	7.99	6.44	5.65	3.75	3.75	1.65	49.06	10.37
Developed Ex North America	AUD	3,317.78	853,045.17	44.27	2.82	-NA-	-NA-	12.56	8.38	14.89	6.87	3.88	3.88	11.59	48.99	9.78
Developed Ex US	AUD	3,467.10	906,781.08	47.06	2.89	-NA-	-NA-	12.05	8.12	14.75	6.74	3.84	3.84	11.26	58.99	9.55
Developed Ex Japan	AUD	1,814.12	1,732,542.35	89.92	2.92	-NA-	-NA-	14.33	9.05	10.80	5.59	3.89	3.89	5.13	10.74	11.17
Developed Dividend +	AUD	3,419.01	1,779,245.48	92.34	2.99	-NA-	-NA-	-NA-	8.99	9.50	5.64	4.06	4.06	4.03	10.94	10.96
Developed Ex Australia Hedged	AUD	2,664.63	1,815,013.96	94.20	-NA-	-NA-	-NA-	10.38	5.97	10.94	2.30	2.24	2.24	7.30	35.81	8.75
Europe Ex UK	AUD	5,756.51	240,698.00	12.49	2.57	-NA-	-NA-	16.95	14.30	27.60	6.79	4.49	4.49	20.07	16.04	15.44
Developed Hedged in AUD Index	AUD	2,524.53	1,926,808.99	100.00	-NA-	-NA-	-NA-	10.52	6.28	10.94	2.59	2.41	2.41	7.11	36.11	8.69
Europe Developed	AUD	2,041.55	335,347.99	17.40	2.71	-NA-	3.27	16.22	9.70	24.10	6.05	4.09	4.09	16.39	16.74	14.77

FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	EUR	2,042.16	1,226,768.18	100.00	0.00	3.58	1.48	5.69	2.80	-3.12	1.04	0.18	0.18	-6.07	16.12	10.64
Asia	EUR	1,512.00	328,273.41	26.76	0.00	3.20	-1.08	2.62	1.81	-2.76	2.57	-0.01	-0.01	-1.92	16.28	8.98
North America	EUR	2,584.07	683,648.09	55.73	0.00	3.56	3.98	6.83	2.82	-6.85	0.22	0.16	0.16	-10.92	20.75	13.43
Developed Ex Asia	EUR	2,399.09	898,494.77	73.24	0.00	3.69	2.91	7.05	3.17	-3.25	0.49	0.25	0.25	-7.55	18.60	12.24
Developed Ex Europe	EUR	1,997.33	1,013,257.53	82.60	0.00	3.40	1.72	5.32	2.51	-5.52	0.96	0.10	0.10	-8.10	16.91	11.13
Developed Ex North America	EUR	1,815.32	543,120.09	44.27	0.00	3.81	-0.53	4.37	2.82	1.96	2.09	0.20	0.20	0.71	14.77	8.67
Developed Ex US	EUR	1,818.24	577,332.88	47.06	0.00	3.77	-NA-	3.82	2.49	1.75	1.95	0.16	0.16	0.36	11.68	8.56
Developed Ex Japan	EUR	1,503.64	1,103,081.75	89.92	0.00	-NA-	-NA-	5.98	3.43	-1.72	0.89	0.24	0.24	-5.05	11.54	11.36
Developed Dividend +	EUR	2,327.86	1,132,816.88	92.34	0.00	-NA-	-NA-	-NA-	3.30	-2.95	0.94	0.40	0.40	-6.10	11.15	11.09
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	2,983.03	153,248.53	12.49	0.00	6.41	2.24	8.60	8.73	13.55	2.24	1.01	1.01	8.40	16.51	12.23
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	2,155.81	213,510.65	17.40	0.00	4.14	0.37	7.85	4.26	10.26	1.42	0.57	0.57	4.99	16.69	11.90

Developed Index	USD	2,346.81	1,462,737.04	100.00	0.00	3.73	-0.61	3.87	1.29	8.90	1.91	2.54	2.54	6.19	18.60	9.39
Asia	USD	1,781.88	391,416.80	26.76	0.00	3.48	-3.12	0.86	0.31	9.30	3.45	2.34	2.34	10.88	19.48	9.56
North America	USD	2,940.47	815,147.81	55.73	0.00	3.66	1.85	4.99	1.30	4.70	1.08	2.52	2.52	0.70	21.85	11.23
Developed Ex Asia	USD	2,746.05	1,071,320.24	73.24	0.00	3.83	0.79	5.21	1.65	8.75	1.35	2.61	2.61	4.51	20.49	10.54
Developed Ex Europe	USD	2,293.44	1,208,157.61	82.60	0.00	3.55	-0.37	3.51	1.00	6.19	1.83	2.45	2.45	3.89	18.94	9.53
Developed Ex North America	USD	2,092.33	647,589.24	44.27	0.00	3.98	-2.58	2.58	1.30	14.60	2.97	2.56	2.56	13.85	18.58	9.37
Developed Ex US	USD	2,162.99	688,382.86	47.06	0.00	4.11	-NA-	2.03	0.98	14.37	2.83	2.52	2.52	13.45	15.23	9.31
Developed Ex Japan	USD	1,372.26	1,315,259.53	89.92	0.00	-NA-	-NA-	4.15	1.91	10.47	1.76	2.60	2.60	7.33	11.66	10.07
Developed Dividend +	USD	2,292.67	1,350,714.20	92.34	0.00	-NA-	-NA-	-NA-	1.77	9.09	1.80	2.76	2.76	6.15	10.18	9.90
Developed Ex Australia Hedged	USD	-NA-	1,377,867.85	94.20	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	3,532.16	182,725.89	12.49	0.00	6.73	0.13	6.73	7.13	27.63	3.11	3.39	3.39	22.55	21.64	13.75
Developed Hedged in AUD Index	USD	-NA-	1,462,737.04	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	2,552.68	254,579.43	17.40	0.00	4.45	-1.69	5.99	2.72	23.93	2.29	2.94	2.94	18.69	20.83	12.51



FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	GBP	2,794.02	1,080,587.33	100.00	0.00	4.87	3.63	7.44	6.33	0.51	1.00	0.59	0.59	-3.07	16.86	11.02
Asia	GBP	2,121.43	289,156.58	26.76	0.00	4.62	1.02	4.32	5.31	0.88	2.53	0.40	0.40	1.21	17.05	11.00
North America	GBP	3,500.81	602,185.06	55.73	0.00	4.79	6.19	8.59	6.35	-3.37	0.18	0.57	0.57	-8.08	21.31	13.38
Developed Ex Asia	GBP	3,269.35	791,430.75	73.24	0.00	4.96	5.09	8.82	6.71	0.37	0.46	0.66	0.66	-4.60	19.35	12.08
Developed Ex Europe	GBP	2,730.48	892,518.46	82.60	0.00	4.68	3.88	7.06	6.03	-1.98	0.92	0.51	0.51	-5.17	17.44	11.67
Developed Ex North America	GBP	2,491.04	478,402.27	44.27	0.00	5.13	1.58	6.10	6.35	5.78	2.06	0.61	0.61	3.93	15.65	9.80
Developed Ex US	GBP	2,575.18	508,538.29	47.06	0.00	5.25	-NA-	5.53	6.00	5.56	1.91	0.57	0.57	3.56	12.40	9.75
Developed Ex Japan	GBP	1,633.76	971,639.29	89.92	0.00	-NA-	-NA-	7.73	6.98	1.96	0.86	0.65	0.65	-2.02	11.96	11.59
Developed Dividend +	GBP	3,035.83	997,831.20	92.34	0.00	-NA-	-NA-	-NA-	6.84	0.69	0.90	0.81	0.81	-3.10	11.67	11.69
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	4,205.26	134,987.54	12.49	0.00	7.91	4.41	10.39	12.46	17.80	2.20	1.43	1.43	11.86	19.71	14.30
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	3,039.12	188,068.87	17.40	0.00	5.62	2.50	9.63	7.83	14.38	1.38	0.98	0.98	8.34	18.02	11.57

Developed Index	JPY	2,565.77	163,687,588.88	100.00	0.00	3.04	-0.52	10.41	-0.68	6.95	1.31	0.98	0.98	1.88	20.58	10.24
Asia	JPY	1,948.13	43,801,497.46	26.76	0.00	2.79	-3.03	7.21	-1.63	7.34	2.84	0.79	0.79	6.38	21.16	8.21
North America	JPY	3,214.83	91,219,115.23	55.73	0.00	2.96	1.93	11.60	-0.66	2.82	0.48	0.96	0.96	-3.38	23.56	12.51
Developed Ex Asia	JPY	3,002.27	119,886,091.42	73.24	0.00	3.13	0.88	11.83	-0.33	6.80	0.76	1.05	1.05	0.27	22.30	11.96
Developed Ex Europe	JPY	2,507.42	135,198,877.83	82.60	0.00	2.85	-0.28	10.02	-0.96	4.29	1.23	0.90	0.90	-0.32	20.98	10.18
Developed Ex North America	JPY	2,287.55	72,468,473.65	44.27	0.00	3.28	-2.49	9.03	-0.66	12.55	2.36	1.00	1.00	9.24	20.53	9.31
Developed Ex US	JPY	2,364.81	77,033,483.64	47.06	0.00	3.41	-NA-	8.45	-0.98	12.32	2.22	0.96	0.96	8.85	16.40	9.21
Developed Ex Japan	JPY	1,500.30	147,184,117.56	89.92	0.00	-NA-	-NA-	10.71	-0.07	8.49	1.16	1.04	1.04	2.98	13.59	10.93
Developed Dividend +	JPY	2,315.32	151,151,672.99	92.34	0.00	-NA-	-NA-	-NA-	-0.20	7.14	1.21	1.20	1.20	1.85	10.83	10.33
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	3,861.73	20,447,940.18	12.49	0.00	6.01	0.22	13.44	5.05	25.35	2.51	1.82	1.82	17.58	22.67	13.28
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	2,790.85	28,488,711.06	17.40	0.00	3.75	-1.61	12.66	0.73	21.71	1.69	1.37	1.37	13.88	22.68	13.80

FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	AUD	2,022.88	1,926,808.99	100.00	0.00	-NA-	0.92	10.69	5.32	5.98	5.33	3.56	3.56	1.28	10.84	10.50
Asia	AUD	1,535.92	515,598.77	26.76	0.00	-NA-	-1.63	7.48	4.31	6.38	6.92	3.37	3.37	5.76	10.32	8.21
North America	AUD	2,534.60	1,073,763.82	55.73	0.00	-NA-	3.41	11.88	5.34	1.90	4.47	3.54	3.54	-3.95	14.80	12.70
Developed Ex Asia	AUD	2,367.02	1,411,210.22	73.24	0.00	-NA-	-NA-	12.11	5.69	5.84	4.76	3.63	3.63	-0.31	13.68	12.28
Developed Ex Europe	AUD	1,976.88	1,591,460.99	82.60	0.00	-NA-	-NA-	10.30	5.02	3.36	5.25	3.48	3.48	-0.91	10.86	10.32
Developed Ex North America	AUD	1,803.52	853,045.17	44.27	0.00	-NA-	-NA-	9.31	5.34	11.54	6.43	3.58	3.58	8.60	10.30	9.67
Developed Ex US	AUD	1,864.44	906,781.08	47.06	0.00	-NA-	-NA-	8.72	5.00	11.31	6.28	3.54	3.54	8.21	10.01	9.43
Developed Ex Japan	AUD	1,182.85	1,732,542.35	89.92	0.00	-NA-	-NA-	10.99	5.96	7.51	5.18	3.63	3.63	2.38	10.68	11.10
Developed Dividend +	AUD	2,302.04	1,779,245.48	92.34	0.00	-NA-	-NA-	-NA-	5.83	6.17	5.22	3.79	3.79	1.25	10.88	10.89
Developed Ex Australia Hedged	AUD	1,832.94	1,815,013.96	94.20	0.00	-NA-	1.76	7.42	3.13	7.77	1.90	1.98	1.98	4.56	17.85	8.74
Europe Ex UK	AUD	3,044.62	240,698.00	12.49	0.00	-NA-	-NA-	13.73	11.39	24.22	6.58	4.43	4.43	16.89	15.84	15.14
Developed Hedged in AUD Index	AUD	1,684.94	1,926,808.99	100.00	0.00	-NA-	1.06	7.44	3.38	7.73	2.20	2.16	2.16	4.38	20.77	8.68
Europe Developed	AUD	2,200.33	335,347.99	17.40	0.00	-NA-	-0.18	12.94	6.81	20.61	5.73	3.97	3.97	13.21	15.44	14.57

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	LOCAL	4,575.05	1,226,768.18	100.00	3.77	7.91	3.92	9.76	5.67	10.69	2.49	2.36	2.36	6.90	16.20	10.61
Asia	LOCAL	2,830.94	328,273.41	26.76	3.30	6.23	0.76	8.32	3.76	11.16	4.40	2.30	2.30	10.63	16.21	8.86
North America	LOCAL	6,709.51	683,648.09	55.73	4.07	8.82	6.34	9.52	5.51	8.86	1.70	2.81	2.81	4.08	20.77	13.46
Developed Ex Asia	LOCAL	5,981.36	898,494.77	73.24	3.94	8.79	5.86	10.17	6.33	10.48	1.81	2.38	2.38	5.54	18.69	12.23
Developed Ex Europe	LOCAL	4,484.69	1,013,257.53	82.60	3.82	7.66	3.64	9.23	4.97	9.64	2.56	2.64	2.64	6.17	16.87	11.12
Developed Ex North America	LOCAL	3,561.84	543,120.09	44.27	3.39	7.32	2.41	9.99	5.88	13.03	3.52	1.80	1.80	10.69	14.79	8.64
Nordic	LOCAL	13,663.81	-NA-	0.00	-NA-	14.34	9.79	18.45	16.61	17.88	2.22	0.13	0.13	15.55	-NA-	-NA-
Global Ex UK	LOCAL	4,692.58	-NA-	0.00	-NA-	8.09	4.01	9.70	5.85	10.69	2.62	2.48	2.48	7.05	-NA-	-NA-
Europe Ex UK	LOCAL	6,926.29	153,248.53	12.49	3.55	11.38	7.09	13.55	13.37	18.86	3.07	1.41	1.41	13.83	16.75	12.46
Europe Developed	LOCAL	5,150.92	213,510.65	17.40	3.55	9.11	5.50	12.67	9.38	16.48	2.19	1.05	1.05	10.88	16.91	12.03

\*\* Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to "disclaimer" at the end of report

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Index	LOCAL	2,190.99	1,226,768.18	100.00	0.00	3.48	-0.09	5.85	1.89	6.47	2.02	2.06	2.06	3.33	16.12	10.64
Asia	LOCAL	1,518.47	328,273.41	26.76	0.00	2.61	-2.74	4.85	0.32	7.35	3.88	1.88	1.88	7.32	16.28	8.98
North America	LOCAL	2,905.03	683,648.09	55.73	0.00	3.60	1.97	5.38	1.54	4.47	1.22	2.51	2.51	0.49	20.75	13.43
Developed Ex Asia	LOCAL	2,700.93	898,494.77	73.24	0.00	3.92	1.52	6.07	2.42	6.13	1.36	2.13	2.13	1.89	18.60	12.24
Developed Ex Europe	LOCAL	2,123.55	1,013,257.53	82.60	0.00	3.14	-0.34	5.33	1.18	5.43	2.07	2.31	2.31	2.65	16.91	11.13
Developed Ex North America	LOCAL	1,867.84	543,120.09	44.27	0.00	3.54	-1.33	6.36	2.35	9.07	3.06	1.50	1.50	7.14	14.77	8.67
Nordic	LOCAL	6,921.38	-NA-	0.00	0.00	10.44	5.89	15.16	13.56	14.64	1.94	0.13	0.13	12.37	-NA-	-NA-
Global Ex UK	LOCAL	2,216.21	-NA-	0.00	0.00	3.58	-0.02	5.77	2.05	6.47	2.16	2.18	2.18	3.48	-NA-	-NA-
Europe Ex UK	LOCAL	3,182.91	153,248.53	12.49	0.00	6.78	2.42	9.31	9.41	14.55	2.82	1.33	1.33	9.70	16.51	12.23
Europe Developed	LOCAL	2,561.84	213,510.65	17.40	0.00	4.97	1.19	8.69	5.68	12.24	1.83	0.91	0.91	6.94	16.69	11.90

\*\* Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to "disclaimer" at the end of report

## FTSE EPRA/NAREIT Developed Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Nov-17	Free Float Global Weight Nov-17
Simon Property Group, Inc.	USA	42,067.24	3.43
ProLogis	USA	29,197.90	2.38
Public Storage, Inc.	USA	26,373.02	2.15
Unibail Rodamco	NETH	21,285.25	1.74
AvalonBay Communities, Inc.	USA	20,877.59	1.70
Welltower Inc.	USA	20,680.50	1.69
Digital Realty Trust	USA	19,925.37	1.62
Equity Residential Properties Trust	USA	19,919.99	1.62
Sun Hung Kai Properties Limited	HK	19,442.66	1.58
Vonovia SE	GER	19,183.32	1.56
Cheung Kong (Holdings) Ltd.	HK	18,988.70	1.55
Ventas, Inc.	USA	18,982.08	1.55
Mitsui Fudosan Co., Ltd.	JA	17,943.10	1.46
Mitsubishi Estate Company, Limited	JA	17,702.42	1.44
Link REIT	HK	16,525.01	1.35
Boston Properties, Inc.	USA	16,146.16	1.32
Scentre Group	AUD	13,765.69	1.12
Essex	USA	13,492.80	1.10
Deutsche Wohnen AG	GER	13,172.09	1.07
Realty Income Corp.	USA	12,626.23	1.03

### Country Breakdown

Country Index	Number of Constituent Nov-17	Free Float Mkt Cap (EUR m) Nov-17	Free Float Global Weight Nov-17
FTSE EPRA/NAREIT Developed Index	331	1,226,768.18	100.00
FTSE EPRA/NAREIT Developed Ex Europe	228	1,013,257.53	82.60
FTSE EPRA/NAREIT Developed Ex Asia	251	898,494.77	73.24
FTSE EPRA/NAREIT North America	147	683,648.09	55.73
FTSE EPRA/NAREIT Developed Ex North America	184	543,120.09	44.27
FTSE EPRA/NAREIT Asia	80	328,273.41	26.76
FTSE EPRA/NAREIT Europe Developed	103	213,510.65	17.40

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-17	Dividend Return Nov-17	Total Return Nov-17	
Taubman Centers, Inc.	Rental	Retail	USA	24.29	0	24.29	▲
GGP Inc	Rental	Retail	USA	20.76	0	20.76	▲
Macerich Company	Rental	Retail	USA	18.59	1.36	19.95	▲
Pennsylvania Real Estate	Rental	Retail	USA	14.09	2.16	16.26	▲
Axiare Patrimonio SOCIMI, S.A.	Rental	Industrial/Offi	SP	14.04	0.87	14.91	▲
Ramco-Gershenson Properties	Rental	Retail	USA	14.09	0	14.09	▲
Life Storage	Rental	Self Storage	USA	11.12	0	11.12	▲
Regency Centers Corporation	Rental	Retail	USA	10.17	0.86	11.03	▲
Hysan Development Company	Rental	Diversified	HK	11.01	0	11.01	▲
Cedar Realty Trust	Rental	Retail	USA	9.74	0.92	10.66	▲
Tanger Factory Outlet Centers, Inc.	Rental	Retail	USA	10.07	0	10.07	▲
Federal Realty Investment Trust	Rental	Retail	USA	9.7	0	9.7	▲
Northview Apartment REIT	Rental	Residential	CAN	9.02	0.58	9.6	▲
Urstadt Biddle Properties	Rental	Retail	USA	9.16	0	9.16	▲
CapitalLand Commercial Trust	Rental	Office	SI	8.93	0	8.93	▲
Urban Edge Properties	Rental	Retail	USA	8.91	0	8.91	▲
Franklin Street Properties	Rental	Office	USA	8.9	0	8.9	▲
Canadian Apartment Properties	Rental	Residential	CAN	8.57	0.31	8.88	▲
Retail Opportunity Investment Corp.	Rental	Retail	USA	8.84	0	8.84	▲
Immobiliare Grande Distribuzione	Rental	Retail	ITA	8.51	0	8.51	▲

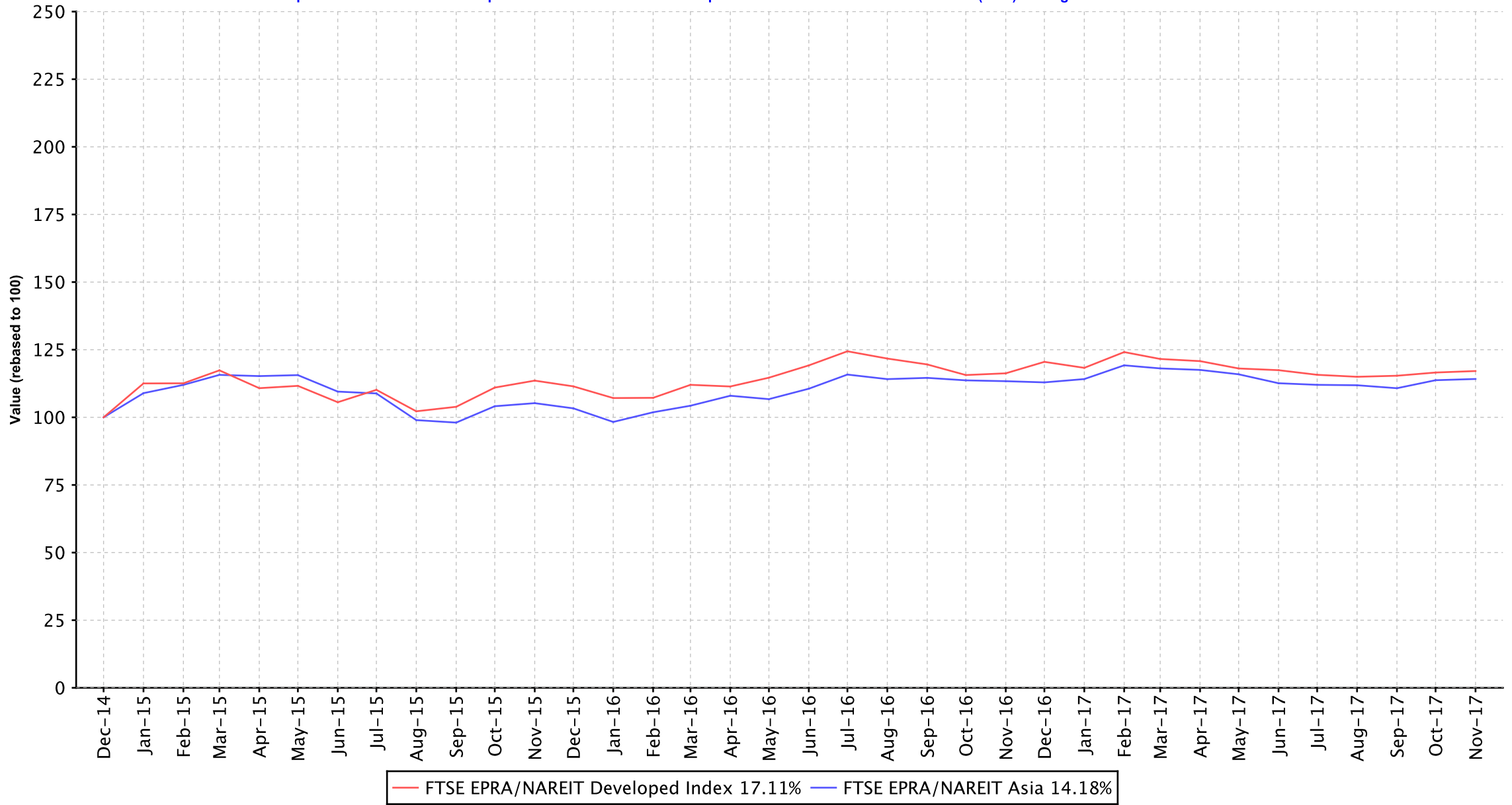
EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-17	Dividend Return Nov-17	Total Return Nov-17	
Catena AB	Rental	Industrial	SWED	-4.19	0	-4.19	▼
Hufvudstaden	Rental	Diversified	SWED	-4.79	0	-4.79	▼
NewRiver REIT plc	Rental	Retail	UK	-4.84	0	-4.84	▼
Corporate Office Properties Trust	Rental	Office	USA	-4.98	0	-4.98	▼
Adler Real Estate AG	Rental	Residential	GER	-5.33	0	-5.33	▼
Azrieli Group Ltd	Non-Rental	Diversified	ISR	-5.69	0	-5.69	▼
Essex	Rental	Residential	USA	-5.88	0	-5.88	▼
Daejan Holdings Plc	Rental	Diversified	UK	-5.89	0	-5.89	▼
Washington Prime Group	Rental	Retail	USA	-9.2	3.19	-6	▼
City Developments	Non-Rental	Diversified	SI	-6.41	0	-6.41	▼
Capital & Regional Plc	Rental	Retail	UK	-6.42	0	-6.42	▼
Medicx Fund Limited	Rental	Healthcare	UK	-8.59	1.66	-6.93	▼
Omega Healthcare Investors, Inc.	Rental	Healthcare	USA	-6.96	0	-6.96	▼
Quality Care Properties	Rental	Healthcare	USA	-7.2	0	-7.2	▼
Ashford Hospitality Trust	Rental	Lodging/Res	US	-7.4	0	-7.4	▼
Wharf (Holdings) Limited	Non-Rental	Diversified	HK	-7.96	0	-7.96	▼
New Senior Investment Group	Rental	Healthcare	US	-8.28	0	-8.28	▼
ESP Empiric Student Property	Rental	Residential	UK	-10.03	1.29	-8.74	▼
INTU Properties Plc	Rental	Retail	UK	-9.03	0	-9.03	▼
CBL & Associates Properties, Inc.	Rental	Retail	USA	-28.19	0	-28.19	▼

## **Section 3.2**

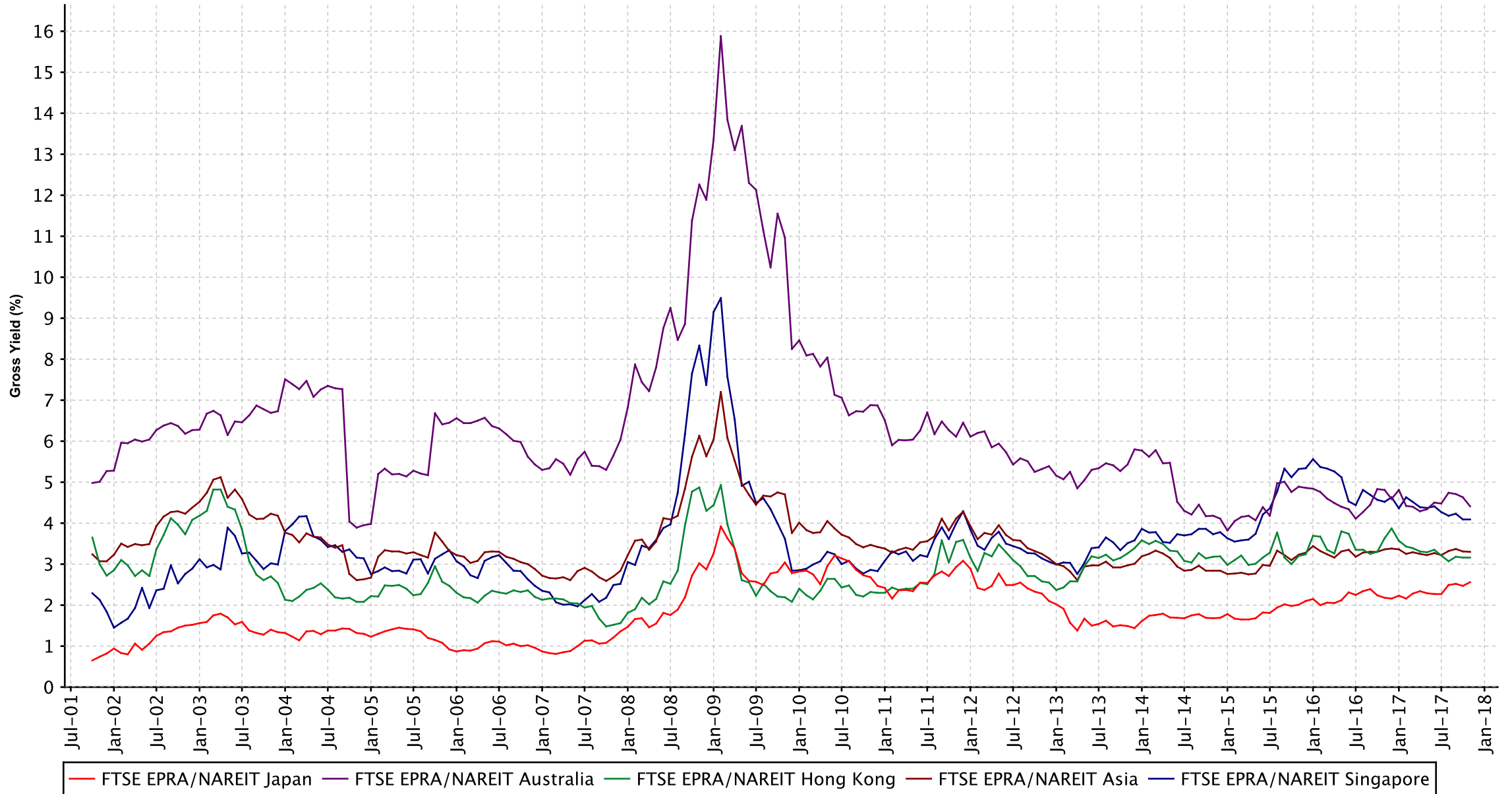
### **FTSE EPRA/NAREIT Developed Asia Index Series**

Graph 13: EPRA/NAREIT Developed Asia v EPRA/NAREIT Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance





Graph 14: Dividend Yields



## FTSE EPRA/NAREIT Developed North America Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
2 November 2017	Apple Hospitality REIT Inc.	Rental	Lodging/Res	USD	0.1	6.179999
3 November 2017	Alexander's Inc.	Rental	Diversified	USD	4.25	4.030000
3 November 2017	HCP Health Care Property Investors, Inc.	Rental	Healthcare	USD	0.37	5.510000
3 November 2017	Vornado Realty Trust	Rental	Diversified	USD	0.6	3.23
6 November 2017	Welltower Inc.	Rental	Healthcare	USD	0.87	5.110000
7 November 2017	Global Net Lease	Rental	Diversified	USD	0.1775	9.909999
9 November 2017	Cedar Realty Trust	Rental	Retail	USD	0.05	3.329999
10 November 2017	American Campus Communities	Rental	Residential	USD	0.44	4.119999
10 November 2017	Macerich Company	Rental	Retail	USD	0.74	5.239999
13 November 2017	Highwoods Properties, Inc.	Rental	Office	USD	0.44	3.390000
14 November 2017	Monmouth REIT Cl A	Rental	Industrial	USD	0.17	3.7
14 November 2017	Regency Centers Corporation	Rental	Retail	USD	0.53	3.130000
14 November 2017	Sabra Health Care REIT	Rental	Healthcare	USD	0.520109	7.599999
15 November 2017	Duke Realty Corporation	Rental	Industrial/Off	USD	0.2	2.650000
15 November 2017	Healthcare Realty Trust Incorporated	Rental	Healthcare	USD	0.3	3.7
15 November 2017	H & R REIT	Rental	Diversified	CAD	0.115	6.360000
15 November 2017	Simon Property Group, Inc.	Rental	Retail	USD	1.85	4.650000
15 November 2017	Summit Hotel Properties	Rental	Lodging/Res	USD	0.17	4.400000
16 November 2017	Apartment Investment and Management	Rental	Residential	USD	0.36	3.23
17 November 2017	JBG SMITH Properties	Rental	Industrial/Off	USD	0.225	0
21 November 2017	LTC Properties Inc	Rental	Healthcare	USD	0.19	4.880000
22 November 2017	Piedmont Office Realty Trust	Rental	Office	USD	0.21	4.260000
29 November 2017	Allied Properties REIT	Rental	Office	CAD	0.1275	3.670000
29 November 2017	Artis Real Estate Investment Trust	Rental	Industrial/Off	CAD	0.09	7.650000
29 November 2017	Boardwalk REIT	Rental	Residential	CAD	0.1875	5.739999
29 November 2017	Canadian Apartment Properties REIT	Rental	Residential	CAD	0.1066	3.47
29 November 2017	Canadian REIT	Rental	Diversified	CAD	0.1558	4.070000
29 November 2017	Chartwell Retirement Residences	Rental	Healthcare	CAD	0.048	3.72
29 November 2017	Chatham Lodging Trust	Rental	Lodging/Res	USD	0.11	5.840000
29 November 2017	Cominar REIT	Rental	Diversified	CAD	0.095	8.270000
29 November 2017	Crombie REIT	Rental	Retail	CAD	0.07417	6.360000
29 November 2017	Dream Global REIT	Rental	Industrial/Off	CAD	0.06667	6.840000
29 November 2017	Dream Office REIT	Rental	Office	CAD	0.083	4.670000
29 November 2017	EPR Properties	Rental	Diversified	USD	0.34	5.849999
29 November 2017	Granite Real Estate	Rental	Industrial	CAD	0.217	5.150000
29 November 2017	Killam Apartment REIT	Rental	Residential	CAD	0.0516	4.48
29 November 2017	Northview Apartment REIT	Rental	Residential	CAD	0.1358	6.469999
29 November 2017	Pure Industrial Real Estate Trust	Rental	Industrial	CAD	0.026	4.659999
29 November 2017	RioCan Real Estate Investment Trust	Rental	Retail	CAD	0.1175	5.679999
29 November 2017	SmartCentres REIT	Rental	Retail	CAD	0.14583	5.929999
30 November 2017	Columbia Property Trust	Rental	Office	USD	0.2	3.51
30 November 2017	Gaming & Leisure Properties	Rental	Diversified	USD	0.63	6.989999
30 November 2017	Pennsylvania Real Estate Investment Trust	Rental	Retail	USD	0.21	7.570000
30 November 2017	Realty Income Corp.	Rental	Retail	USD	0.212	4.530000
30 November 2017	STAG Industrial	Rental	Industrial	USD	0.1175	4.98

November 2017

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## FTSE EPRA/NAREIT Developed North America Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
30 November 2017	Washington Prime Group	Rental	Retail	USD	0.25	13.81

FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Asia Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Scentre Group	Rental	Retail	REIT	4.23	13,766	1.12	4.19	5.09	-NA-	-NA-	-NA-	11.90	4.84	7.63	5.22	0.00	5.22	5.22	-4.20	14.91	14.70
Westfield Corporation Limited	Rental	Retail	REIT	8.38	10,215	0.83	3.11	3.98	-NA-	0.11	8.87	3.28	-5.55	6.89	7.85	0.00	7.85	7.85	-7.96	16.32	15.03
Goodman Group	Non-Rental	Industrial	REIT	8.69	9,710	0.79	2.96	2.98	-NA-	-9.64	16.27	19.97	33.97	5.46	3.95	0.00	3.95	3.95	23.73	39.47	13.86
Stockland Trust Group	Non-Rental	Diversifie	REIT	4.70	7,230	0.59	2.20	4.62	4.62	-3.37	11.80	9.71	14.43	9.30	3.98	0.00	3.98	3.98	5.44	21.57	14.95
Dexus Property Group	Rental	Office	REIT	10.36	6,708	0.55	2.04	4.39	-NA-	0.27	14.34	17.93	18.58	9.05	6.04	0.00	6.04	6.04	10.16	21.52	15.54
GPT Group	Rental	Diversifie	REIT	5.41	6,206	0.51	1.89	3.81	-1.24	-8.10	12.65	13.97	16.78	9.07	6.29	0.00	6.29	6.29	10.00	27.69	14.58
Vicinity Centres	Rental	Retail	REIT	2.80	5,840	0.48	1.78	5.25	-NA-	10.09	10.68	6.21	1.82	5.26	5.66	0.00	5.66	5.66	-3.48	33.99	13.43
Mirvac Group	Non-Rental	Diversifie	REIT	2.44	5,750	0.47	1.75	4.26	-NA-	-5.37	14.69	15.97	24.10	6.55	1.24	0.00	1.24	1.24	17.14	30.39	15.28
Investa Office Fund	Rental	Office	REIT	4.80	1,709	0.14	0.52	4.21	-NA-	-0.40	14.33	15.16	13.42	6.67	7.14	0.00	7.14	7.14	3.86	31.62	12.28
Shopping Centres Australasia Property Group	Rental	Retail	REIT	2.41	1,140	0.09	0.35	5.44	-NA-	-NA-	13.42	15.09	19.86	5.24	2.55	0.00	2.55	2.55	12.08	11.22	9.44
BWP Trust	Rental	Retail	REIT	3.20	990	0.08	0.30	5.45	-NA-	7.77	13.35	13.34	15.96	8.47	3.56	0.00	3.56	3.56	9.98	17.20	15.84
Cromwell Property Group	Rental	Office	REIT	1.04	979	0.08	0.30	8.02	18.30	1.10	9.85	7.99	22.11	8.90	4.00	0.00	4.00	4.00	11.93	21.28	13.65
Charter Hall Retail REIT	Rental	Retail	REIT	4.36	936	0.08	0.29	6.44	8.71	11.07	9.36	7.79	9.20	10.38	7.39	0.00	7.39	7.39	6.38	111.03	12.16
<b>Australia Total</b>					71,178	5.81	21.68	4.41													

**FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance**

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Asia Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)	
Sun Hung Kai Properties Limited	Non-Rental	Diversifie	Non REIT	127.60	19,443	1.58	5.92	3.21	5.14	-0.85	5.13	6.99	29.75	2.92	0.00	2.35	2.35	2.35	2.35	34.39	28.09	21.25
Cheung Kong (Holdings) Ltd.	Non-Rental	Diversifie	Non REIT	65.75	18,989	1.55	5.78	2.39	-NA-	-NA-	-NA-	-NA-	26.78	1.70	2.49	0.00	2.49	2.49	2.49	41.58	22.24	22.24
Link REIT	Rental	Retail	REIT	69.65	16,525	1.35	5.03	3.42	-NA-	17.84	13.26	14.97	34.89	11.95	6.25	1.85	8.10	8.11	42.92	18.59	15.27	
Hongkong Land Holdings	Non-Rental	Office	Non REIT	7.30	7,131	0.58	2.17	2.60	7.76	6.56	6.02	4.38	16.85	1.39	0.69	0.00	0.69	0.69	18.33	25.07	18.52	
New World Development Company Limited	Non-Rental	Diversifie	Non REIT	11.32	6,676	0.54	2.03	4.06	-1.66	-6.03	3.12	10.93	36.34	3.83	-2.58	2.84	0.26	0.26	43.66	38.48	23.61	
Wharf Real Estate Investment	Non-Rental	Diversifie	Non REIT	47.20	6,150	0.50	1.87	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	
Henderson Land Development Company Ltd	Non-Rental	Diversifie	Non REIT	51.00	5,860	0.48	1.79	2.96	4.76	3.13	10.70	12.06	34.79	-1.45	0.29	0.00	0.29	0.29	40.02	26.64	15.98	
Sino Land Company Limited	Non-Rental	Diversifie	Non REIT	14.14	4,494	0.37	1.37	3.75	7.63	-3.74	3.57	7.22	20.25	5.98	5.21	3.03	8.24	5.21	26.25	36.36	20.01	
Hang Lung Properties Ltd.	Rental	Diversifie	Non REIT	18.38	3,995	0.33	1.22	4.08	6.83	-4.56	-4.87	-3.96	9.44	-0.86	2.57	0.00	2.57	2.57	16.36	29.61	23.94	
Wharf (Holdings) Limited	Non-Rental	Diversifie	Non REIT	24.60	3,205	0.26	0.98	8.98	5.12	-0.88	8.70	13.29	24.15	-6.17	-7.96	0.00	-7.96	-7.96	38.48	41.39	44.06	
Swire Properties	Non-Rental	Diversifie	Non REIT	26.45	2,991	0.24	0.91	2.76	-NA-	-NA-	3.10	5.82	15.91	-0.19	0.38	0.00	0.38	0.38	27.01	16.00	14.06	
Hysan Development Company Limited	Rental	Diversifie	Non REIT	41.85	2,761	0.23	0.84	3.23	6.22	8.24	5.13	8.49	26.32	13.88	11.01	0.00	11.01	11.01	34.79	27.04	17.46	
Fortune Real Estate Investment Trust	Rental	Retail	REIT	9.64	1,363	0.11	0.42	5.18	-NA-	8.77	8.67	9.66	10.70	5.13	2.01	0.00	2.01	2.01	13.80	23.87	13.56	
Champion REIT	Rental	Diversifie	REIT	5.78	1,206	0.10	0.37	4.10	-NA-	6.28	11.91	21.41	36.44	7.24	2.66	0.00	2.66	2.66	43.26	32.57	19.53	
<b>Hong Kong Total</b>					100,788	8.22	30.70	3.16														



FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Asia Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Kiwi Property Group	Rental	Diversifie	REIT	1.38	1,121	0.09	0.34	5.08	2.68	2.48	7.74	10.08	-0.60	1.85	3.77	0.00	3.77	3.77	2.04	11.67	10.45
<b>New Zealand Total</b>					1,121	0.09	0.34	5.08													

**FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance**

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Asia Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
CapitaLand Limited	Non-Rental	Diversifie	Non REIT	3.53	5,517	0.45	1.68	2.83	4.10	-3.40	2.33	4.70	17.86	-1.40	-3.81	0.00	-3.81	-3.81	20.20	27.25	17.66
Ascendas REIT	Rental	Industrial	REIT	2.64	3,902	0.32	1.19	6.04	-NA-	4.10	6.97	9.95	19.13	2.30	-3.65	2.99	-0.66	-0.69	23.33	18.94	12.21
City Developments	Non-Rental	Diversifie	Non REIT	12.11	3,536	0.29	1.08	1.32	-NA-	-NA-	1.25	6.96	45.38	6.88	-6.41	0.00	-6.41	-6.41	48.19	21.54	19.16
Suntec REIT	Rental	Diversifie	REIT	2.04	3,210	0.26	0.98	4.90	-NA-	9.45	10.97	5.90	26.25	10.71	4.62	1.28	5.90	5.89	29.70	25.66	11.26
CapitaLand Mall Trust	Rental	Retail	REIT	2.05	2,938	0.24	0.90	5.43	-NA-	-2.17	4.04	5.97	10.84	3.89	1.49	0.00	1.49	1.49	14.66	18.22	11.58
CapitaLand Commercial Trust	Rental	Office	REIT	1.89	2,754	0.22	0.84	4.21	-NA-	4.04	8.08	-72.72	-98.36	14.20	8.93	0.00	8.93	8.93	-98.45	25.68	12.95
UOL Group	Non-Rental	Diversifie	Non REIT	8.90	2,627	0.21	0.80	1.69	-NA-	-NA-	10.98	11.58	53.39	9.61	-1.55	0.00	-1.55	-1.55	51.09	16.56	17.10
Mapletree Commercial Trust	Rental	Diversifie	REIT	1.60	1,891	0.15	0.58	5.63	-NA-	-NA-	15.64	9.75	16.70	6.74	2.89	1.43	4.32	4.33	20.88	14.99	14.45
Mapletree Industrial Trust	Rental	Industrial	REIT	1.97	1,539	0.13	0.47	5.90	-NA-	-NA-	12.49	15.32	27.21	6.67	1.55	1.56	3.11	1.55	26.83	12.17	9.64
Keppel REIT	Rental	Office	REIT	1.26	1,511	0.12	0.46	4.56	-NA-	-2.20	4.17	5.35	23.71	7.97	7.23	0.00	7.23	7.23	29.17	24.09	10.47
Mapletree Logistics Trust	Rental	Industrial	REIT	1.27	1,279	0.10	0.39	5.24	-NA-	8.58	8.13	8.08	32.18	2.42	0.00	0.00	0.00	0.00	31.53	23.44	10.63
CDL Hospitality Trusts	Rental	Lodging/R	REIT	1.65	795	0.06	0.24	5.05	-NA-	1.23	2.21	4.55	33.76	1.85	0.92	0.00	0.92	0.92	32.27	28.54	12.10
<b>Singapore Total</b>					31,499	2.55	9.61	4.09													



Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	EUR	2,823.46	328,273.41	100.00	3.30	6.85	2.48	6.05	5.32	0.72	3.08	0.40	0.40	1.11	16.21	8.86
Pure Asia	EUR	2,969.39	308,732.21	94.05	3.27	7.12	2.61	6.23	5.35	0.89	3.01	0.32	0.32	1.39	16.77	8.93
Asia Ex Australia	EUR	2,703.69	257,095.32	78.32	2.99	-NA-	-NA-	5.40	4.12	0.27	3.11	0.04	0.04	2.30	11.41	8.97
Asia Dividend +	EUR	3,842.95	269,421.94	82.07	3.76	-NA-	-NA-	6.98	7.46	2.76	2.70	1.16	1.16	2.89	11.08	10.25
Australia	EUR	2,938.20	71,178.09	21.68	4.41	7.37	0.93	8.43	9.75	2.31	2.99	1.71	1.71	-2.96	19.53	12.62
Pure Australia	EUR	2,336.32	58,319.02	17.77	4.46	6.15	-1.74	9.55	11.47	5.56	3.04	1.18	1.18	-0.74	22.63	13.05
Japan	EUR	2,835.05	123,686.43	37.68	2.56	4.49	2.27	5.94	0.08	-11.75	2.60	-0.22	-0.22	-12.23	19.12	8.35
Hong Kong	EUR	3,131.39	100,788.30	30.70	3.16	8.06	4.07	7.06	9.03	12.95	3.14	0.62	0.62	19.58	22.31	14.93
Singapore	EUR	2,518.12	31,499.20	9.60	4.09	6.11	4.70	5.82	8.72	19.78	5.31	-0.85	-0.85	22.80	19.94	12.87
New Zealand	EUR	2,950.56	1,121.39	0.34	5.08	-NA-	7.65	6.64	6.46	-14.09	-4.13	1.57	1.57	-10.89	16.32	15.39
Asia	USD	3,330.32	391,416.80	100.00	3.30	7.15	0.38	4.22	3.77	13.21	3.97	2.76	2.76	14.30	19.45	9.47
Pure Asia	USD	3,502.35	368,116.84	94.05	3.27	7.42	0.50	4.40	3.80	13.40	3.90	2.68	2.68	14.62	20.02	9.65
Asia Ex Australia	USD	2,467.38	306,547.61	78.32	2.99	-NA-	-NA-	3.59	2.58	12.70	3.99	2.39	2.39	15.64	13.27	9.91
Asia Dividend +	USD	3,784.85	321,245.25	82.07	3.76	-NA-	-NA-	5.14	5.87	15.51	3.58	3.54	3.54	16.32	13.10	11.33
Australia	USD	3,495.30	84,869.20	21.68	4.41	7.72	-1.15	6.57	8.14	15.00	3.87	4.10	4.10	9.70	21.81	12.13
Pure Australia	USD	2,779.30	69,536.69	17.77	4.46	6.49	-3.77	7.66	9.83	18.65	3.93	3.56	3.56	12.21	25.10	12.85
Japan	USD	3,372.60	147,477.52	37.68	2.56	4.83	0.16	4.11	-1.39	-0.80	3.48	2.13	2.13	-0.78	20.71	7.96
Hong Kong	USD	3,725.12	120,174.94	30.70	3.16	8.41	1.93	5.21	7.43	26.96	4.03	2.98	2.98	35.18	25.40	16.43
Singapore	USD	2,995.57	37,558.07	9.60	4.09	6.45	2.54	3.99	7.12	34.64	6.22	1.48	1.48	38.82	24.43	14.30
New Zealand	USD	2,588.27	1,337.09	0.34	5.08	-NA-	5.44	4.80	4.89	-3.44	-3.31	3.96	3.96	0.74	19.40	16.80

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	GBP	3,964.95	289,156.58	100.00	3.30	8.32	4.66	7.80	8.93	4.49	3.05	0.81	0.81	4.34	17.06	10.97
Pure Asia	GBP	4,169.76	271,943.89	94.05	3.27	8.60	4.79	7.98	8.97	4.66	2.98	0.73	0.73	4.63	17.63	11.22
Asia Ex Australia	GBP	2,937.57	226,460.02	78.32	2.99	-NA-	-NA-	7.14	7.69	4.02	3.07	0.45	0.45	5.56	12.85	11.45
Asia Dividend +	GBP	5,011.71	237,317.81	82.07	3.76	-NA-	-NA-	8.75	11.14	6.61	2.66	1.58	1.58	6.18	13.16	12.85
Australia	GBP	4,161.37	62,696.56	21.68	4.41	8.91	3.07	10.23	13.52	6.15	2.95	2.13	2.13	0.14	19.94	13.09
Pure Australia	GBP	3,308.93	51,369.77	17.77	4.46	7.66	0.34	11.36	15.30	9.51	3.01	1.59	1.59	2.43	23.73	13.92
Japan	GBP	4,015.29	108,948.04	37.68	2.56	5.98	4.44	7.69	3.52	-8.44	2.56	0.19	0.19	-9.43	18.94	10.12
Hong Kong	GBP	4,434.99	88,778.44	30.70	3.16	9.60	6.28	8.83	12.77	17.18	3.11	1.03	1.03	23.40	23.57	17.29
Singapore	GBP	3,566.41	27,745.78	9.60	4.09	7.63	6.92	7.57	12.45	24.27	5.27	-0.45	-0.45	26.72	21.48	14.96
New Zealand	GBP	3,670.70	987.77	0.34	5.08	-NA-	9.94	8.40	10.11	-10.87	-4.17	1.98	1.98	-8.04	17.62	16.43

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD Nov-17	Total Rtn (%) MTD Nov-17	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)	
Asia	JPY	3,641.05	43,801,497.46	100.00	3.30	6.43	0.46	10.78	1.75	11.18	3.36	1.20	1.20	9.67	21.15	8.10
Pure Asia	JPY	3,829.12	41,194,115.51	94.05	3.27	6.70	0.58	10.97	1.79	11.37	3.29	1.12	1.12	9.97	21.64	8.12
Asia Ex Australia	JPY	2,697.59	34,304,210.06	78.32	2.99	-NA-	-NA-	10.11	0.59	10.69	3.38	0.84	0.84	10.95	14.32	8.15
Asia Dividend +	JPY	3,822.25	35,948,949.56	82.07	3.76	-NA-	-NA-	11.75	3.82	13.44	2.97	1.97	1.97	11.60	12.41	8.26
Australia	JPY	3,821.42	9,497,287.41	21.68	4.41	7.00	-1.06	13.27	6.04	12.94	3.26	2.52	2.52	5.25	23.49	12.25
Pure Australia	JPY	3,038.62	7,781,502.78	17.77	4.46	5.78	-3.68	14.44	7.70	16.52	3.32	1.99	1.99	7.66	26.13	12.64
Japan	JPY	3,708.39	16,503,471.32	37.68	2.56	4.51	0.25	10.67	-3.31	-2.58	2.87	0.58	0.58	-4.81	22.47	8.30
Hong Kong	JPY	4,072.68	13,448,176.14	30.70	3.16	7.68	2.02	11.84	5.34	24.68	3.42	1.42	1.42	29.70	26.52	13.91
Singapore	JPY	3,275.07	4,202,935.70	9.60	4.09	5.74	2.63	10.54	5.04	32.23	5.59	-0.06	-0.06	33.19	25.12	11.47
New Zealand	JPY	2,826.58	149,626.90	0.34	5.08	-NA-	5.53	11.39	2.85	-5.16	-3.88	2.38	2.38	-3.34	20.83	15.83
Australia	AUD	3,053.63	111,795.03	21.68	4.41	7.38	0.37	13.56	12.44	11.93	7.36	5.15	5.15	4.64	16.86	12.37
Pure Australia	AUD	2,426.59	91,598.08	17.77	4.46	6.15	-2.30	14.73	14.20	15.47	7.42	4.59	4.59	7.03	19.89	12.65
Hong Kong	HKD	3,767.28	938,590.28	30.70	3.16	8.50	1.97	5.38	7.68	27.83	4.02	3.09	3.09	36.18	25.34	16.41
Singapore	SGD	2,432.88	50,590.72	9.60	4.09	5.84	1.81	6.07	8.29	26.61	5.36	0.33	0.33	29.43	20.60	10.87
New Zealand	NZD	2,724.16	1,948.40	0.34	5.08	-NA-	6.61	8.61	9.69	-0.26	1.85	3.77	3.77	2.36	11.37	9.67

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	AUD	2,870.64	515,598.77	100.00	3.30	-NA-	1.92	11.06	7.90	10.18	7.46	3.79	3.79	9.03	10.33	8.22
Pure Asia	AUD	3,018.92	484,906.60	94.05	3.27	-NA-	-NA-	11.25	7.94	10.36	7.39	3.71	3.71	9.33	10.92	8.24
Asia Ex Australia	AUD	2,126.81	403,803.74	78.32	2.99	-NA-	-NA-	10.39	6.67	9.69	7.49	3.42	3.42	10.30	9.74	8.22
Asia Dividend +	AUD	3,800.32	423,164.39	82.07	3.76	-NA-	-NA-	12.04	10.09	12.42	7.06	4.58	4.58	10.95	9.25	9.38
Australia	AUD	3,053.63	111,795.03	21.68	4.41	7.38	0.37	13.56	12.44	11.93	7.36	5.15	5.15	4.64	16.86	12.37
Pure Australia	AUD	2,426.59	91,598.08	17.77	4.46	6.15	-2.30	14.73	14.20	15.47	7.42	4.59	4.59	7.03	19.89	12.65
Japan	AUD	2,907.08	194,266.63	37.68	2.56	-NA-	-NA-	10.95	2.54	-3.46	6.95	3.15	3.15	-5.36	15.45	9.53
Hong Kong	AUD	3,210.94	158,301.96	30.70	3.16	-NA-	-NA-	12.12	11.70	23.56	7.52	4.01	4.01	28.94	17.09	12.98
Singapore	AUD	2,582.09	49,473.84	9.60	4.09	-NA-	-NA-	10.82	11.38	31.04	9.78	2.50	2.50	32.41	14.37	10.45
New Zealand	AUD	2,672.59	1,761.30	0.34	5.08	-NA-	-NA-	11.68	9.06	-6.02	-0.06	5.00	5.00	-3.91	14.27	13.61

FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	EUR	2,778.16	328,273.41	100.00	2.90	-NA-	2.32	5.76	4.89	0.25	3.07	0.39	0.39	0.77	16.21	8.88
Pure Asia	EUR	2,922.32	308,732.21	94.05	2.91	-NA-	-NA-	5.95	4.96	0.45	3.00	0.31	0.31	1.07	49.16	8.95
Asia Ex Australia	EUR	2,675.60	257,095.32	78.32	2.80	-NA-	-NA-	5.24	3.92	0.06	3.09	0.03	0.03	2.11	49.21	8.98
Asia Dividend +	EUR	3,771.53	269,421.94	82.07	3.31	-NA-	-NA-	6.64	6.94	2.22	2.68	1.15	1.15	2.50	11.09	10.25
Australia	EUR	2,832.89	71,178.09	21.68	3.29	-NA-	-NA-	7.65	8.46	0.91	2.99	1.71	1.71	-3.86	49.74	12.57
Pure Australia	EUR	2,251.17	58,319.02	17.77	3.37	-NA-	-NA-	8.74	10.13	4.07	3.04	1.18	1.18	-1.63	49.93	13.00
Japan	EUR	2,764.58	123,686.43	37.68	2.16	-NA-	-NA-	5.64	-0.26	-12.10	2.56	-0.24	-0.24	-12.54	50.00	8.36
Hong Kong	EUR	3,131.39	100,788.30	30.70	3.16	-NA-	-NA-	7.06	9.03	12.95	3.14	0.62	0.62	19.58	50.49	14.93
Singapore	EUR	2,562.90	31,499.20	9.60	4.09	-NA-	-NA-	5.82	8.72	19.78	5.31	-0.85	-0.85	22.80	49.97	12.87
New Zealand	EUR	2,132.49	1,121.39	0.34	3.56	-NA-	-NA-	5.81	5.09	-15.46	-4.13	1.57	1.57	-11.60	50.17	15.44
Asia	USD	3,276.88	391,416.80	100.00	2.90	-NA-	0.21	3.93	3.34	12.68	3.95	2.75	2.75	13.91	19.45	9.48
Pure Asia	USD	3,446.82	368,116.84	94.05	2.91	-NA-	-NA-	4.12	3.41	12.90	3.88	2.67	2.67	14.26	49.42	9.65
Asia Ex Australia	USD	2,441.75	306,547.61	78.32	2.80	-NA-	-NA-	3.43	2.39	12.47	3.98	2.38	2.38	15.44	49.50	9.91
Asia Dividend +	USD	3,714.51	321,245.25	82.07	3.31	-NA-	-NA-	4.80	5.37	14.89	3.56	3.53	3.53	15.87	13.14	11.33
Australia	USD	3,370.03	84,869.20	21.68	3.29	-NA-	-NA-	5.79	6.86	13.42	3.87	4.10	4.10	8.68	49.82	12.07
Pure Australia	USD	2,678.01	69,536.69	17.77	3.37	-NA-	-NA-	6.86	8.50	16.97	3.93	3.56	3.56	11.21	50.07	12.78
Japan	USD	3,288.76	147,477.52	37.68	2.16	-NA-	-NA-	3.82	-1.73	-1.20	3.44	2.10	2.10	-1.13	50.04	7.96
Hong Kong	USD	3,725.12	120,174.94	30.70	3.16	-NA-	-NA-	5.21	7.43	26.96	4.03	2.98	2.98	35.18	50.99	16.43
Singapore	USD	3,048.85	37,558.07	9.60	4.09	-NA-	-NA-	3.99	7.12	34.64	6.22	1.48	1.48	38.82	50.45	14.30
New Zealand	USD	2,536.82	1,337.09	0.34	3.56	-NA-	-NA-	3.99	3.54	-4.98	-3.31	3.96	3.96	-0.06	50.61	16.84

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	GBP	3,901.33	289,156.58	100.00	2.90	-NA-	4.49	7.50	17.46	4.00	3.03	0.80	0.80	3.98	21.03	18.96
Pure Asia	GBP	4,103.66	271,943.89	94.05	2.91	-NA-	-NA-	7.70	8.56	4.21	2.96	0.72	0.72	4.30	49.63	11.21
Asia Ex Australia	GBP	2,907.05	226,460.02	78.32	2.80	-NA-	-NA-	6.98	7.49	3.81	3.05	0.44	0.44	5.37	49.70	11.45
Asia Dividend +	GBP	4,918.57	237,317.81	82.07	3.31	-NA-	-NA-	8.40	10.61	6.04	2.65	1.56	1.56	5.77	13.08	12.83
Australia	GBP	4,012.23	62,696.56	21.68	3.29	-NA-	-NA-	9.42	12.18	4.68	2.95	2.13	2.13	-0.79	50.00	12.96
Pure Australia	GBP	3,188.34	51,369.77	17.77	3.37	-NA-	-NA-	10.53	13.91	7.96	3.01	1.59	1.59	1.51	50.26	13.78
Japan	GBP	3,915.47	108,948.04	37.68	2.16	-NA-	-NA-	7.38	3.16	-8.81	2.52	0.16	0.16	-9.75	50.16	10.11
Hong Kong	GBP	4,434.99	88,778.44	30.70	3.16	-NA-	-NA-	8.83	12.77	17.18	3.11	1.03	1.03	23.40	51.32	17.29
Singapore	GBP	3,629.84	27,745.78	9.60	4.09	-NA-	-NA-	7.57	12.45	24.27	5.27	-0.45	-0.45	26.72	50.64	14.96
New Zealand	GBP	3,020.24	987.77	0.34	3.56	-NA-	-NA-	7.56	8.70	-12.30	-4.17	1.98	1.98	-8.78	50.61	16.48

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	JPY	3,582.62	43,801,497.46	100.00	2.90	-NA-	0.30	10.48	1.34	10.66	3.34	1.19	1.19	9.29	21.15	8.13
Pure Asia	JPY	3,768.42	41,194,115.51	94.05	2.91	-NA-	-NA-	10.68	1.40	10.88	3.27	1.11	1.11	9.62	49.57	8.15
Asia Ex Australia	JPY	2,669.57	34,304,210.06	78.32	2.80	-NA-	-NA-	9.94	0.40	10.45	3.37	0.82	0.82	10.75	49.63	8.16
Asia Dividend +	JPY	3,751.22	35,948,949.56	82.07	3.31	-NA-	-NA-	11.40	3.32	12.84	2.96	1.96	1.96	11.17	12.55	8.30
Australia	JPY	3,684.47	9,497,287.41	21.68	3.29	-NA-	-NA-	12.45	4.78	11.39	3.26	2.52	2.52	4.27	50.11	12.25
Pure Australia	JPY	2,927.88	7,781,502.78	17.77	3.37	-NA-	-NA-	13.59	6.40	14.88	3.32	1.99	1.99	6.70	50.26	12.62
Japan	JPY	3,616.18	16,503,471.32	37.68	2.16	-NA-	-NA-	10.35	-3.64	-2.97	2.83	0.55	0.55	-5.14	50.57	8.31
Hong Kong	JPY	4,072.68	13,448,176.14	30.70	3.16	-NA-	-NA-	11.84	5.34	24.68	3.42	1.42	1.42	29.70	50.76	13.91
Singapore	JPY	3,333.31	4,202,935.70	9.60	4.09	-NA-	-NA-	10.54	5.04	32.23	5.59	-0.06	-0.06	33.19	50.16	11.47
New Zealand	JPY	2,773.52	149,626.90	0.34	3.56	-NA-	-NA-	10.54	1.53	-6.68	-3.88	2.38	2.38	-4.12	50.71	15.80
Australia	AUD	2,944.19	111,795.03	21.68	3.29	-NA-	-NA-	12.74	11.11	10.39	7.36	5.15	5.15	3.66	49.46	12.31
Pure Australia	AUD	2,338.16	91,598.08	17.77	3.37	-NA-	-NA-	13.88	12.82	13.84	7.42	4.59	4.59	6.07	49.59	12.59
Hong Kong	HKD	3,767.28	938,590.28	30.70	3.16	-NA-	-NA-	5.38	7.68	27.83	4.02	3.09	3.09	36.18	50.99	16.41
Singapore	SGD	2,476.14	50,590.72	9.60	4.09	-NA-	-NA-	6.07	8.29	26.61	5.36	0.33	0.33	29.43	49.65	10.87
New Zealand	NZD	2,670.04	1,948.40	0.34	3.56	-NA-	-NA-	7.78	8.29	-1.86	1.85	3.77	3.77	1.54	49.03	9.83

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	AUD	2,824.57	515,598.77	100.00	2.90	-NA-	2.49	10.76	7.46	9.67	7.45	3.78	3.78	8.65	13.73	8.22
Pure Asia	AUD	2,971.06	484,906.60	94.05	2.91	-NA-	-NA-	10.96	7.53	9.88	7.37	3.70	3.70	8.98	48.95	8.25
Asia Ex Australia	AUD	2,104.71	403,803.74	78.32	2.80	-NA-	-NA-	10.22	6.47	9.46	7.47	3.40	3.40	10.11	49.03	8.22
Asia Dividend +	AUD	3,729.69	423,164.39	82.07	3.31	-NA-	-NA-	11.68	9.56	11.82	7.04	4.57	4.57	10.52	9.33	9.39
Australia	AUD	2,944.19	111,795.03	21.68	3.29	-NA-	-NA-	12.74	11.11	10.39	7.36	5.15	5.15	3.66	49.46	12.31
Pure Australia	AUD	2,338.16	91,598.08	17.77	3.37	-NA-	-NA-	13.88	12.82	13.84	7.42	4.59	4.59	6.07	49.59	12.59
Japan	AUD	2,834.81	194,266.63	37.68	2.16	-NA-	-NA-	10.63	2.18	-3.84	6.91	3.13	3.13	-5.70	49.96	9.52
Hong Kong	AUD	3,210.94	158,301.96	30.70	3.16	-NA-	-NA-	12.12	11.70	23.56	7.52	4.01	4.01	28.94	50.10	12.98
Singapore	AUD	2,628.01	49,473.84	9.60	4.09	-NA-	-NA-	10.82	11.38	31.04	9.78	2.50	2.50	32.41	49.49	10.45
New Zealand	AUD	2,186.67	1,761.30	0.34	3.56	-NA-	-NA-	10.82	7.66	-7.52	-0.06	5.00	5.00	-4.68	49.84	13.65



Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	EUR	1,512.00	328,273.41	100.00	0.00	3.20	-1.08	2.62	1.81	-2.76	2.57	-0.01	-0.01	-1.92	16.28	8.98
Pure Asia	EUR	1,642.45	308,732.21	94.05	0.00	3.63	-0.79	2.84	1.87	-2.58	2.46	-0.11	-0.11	-1.66	16.79	9.06
Asia Ex Australia	EUR	1,930.21	257,095.32	78.32	0.00	-NA-	-NA-	2.50	1.06	-2.83	2.45	-0.47	-0.47	-0.70	11.47	9.10
Asia Dividend +	EUR	2,332.08	269,421.94	82.07	0.00	-NA-	-NA-	2.75	3.24	-1.29	2.08	0.67	0.67	-0.60	11.17	10.34
Australia	EUR	997.68	71,178.09	21.68	0.00	1.08	-4.87	3.10	4.64	-2.47	2.99	1.71	1.71	-6.10	19.49	12.44
Pure Australia	EUR	781.07	58,319.02	17.77	0.00	-0.15	-7.56	3.91	6.01	0.46	3.04	1.18	1.18	-3.87	22.76	12.87
Japan	EUR	2,079.39	123,686.43	37.68	0.00	2.82	-0.03	3.79	-2.16	-14.02	2.35	-0.39	-0.39	-14.25	19.09	8.41
Hong Kong	EUR	1,830.15	100,788.30	30.70	0.00	4.83	0.80	3.46	5.27	9.18	2.06	-0.32	-0.32	15.59	22.36	15.21
Singapore	EUR	1,352.36	31,499.20	9.60	0.00	2.61	0.54	1.54	3.88	14.70	4.43	-1.35	-1.35	17.58	19.64	12.82
New Zealand	EUR	1,352.90	1,121.39	0.34	0.00	-NA-	1.05	1.62	1.92	-18.55	-4.13	1.57	1.57	-13.22	20.36	15.75
Asia	USD	1,781.88	391,416.80	100.00	0.00	3.48	-3.12	0.86	0.31	9.30	3.45	2.34	2.34	10.88	19.48	9.56
Pure Asia	USD	1,935.61	368,116.84	94.05	0.00	3.91	-2.83	1.07	0.37	9.50	3.34	2.24	2.24	11.17	20.00	9.74
Asia Ex Australia	USD	1,761.56	306,547.61	78.32	0.00	-NA-	-NA-	0.73	-0.43	9.22	3.33	1.87	1.87	12.25	13.30	9.98
Asia Dividend +	USD	2,296.82	321,245.25	82.07	0.00	-NA-	-NA-	0.98	1.72	10.95	2.95	3.04	3.04	12.37	13.15	11.40
Australia	USD	1,186.84	84,869.20	21.68	0.00	1.40	-6.83	1.32	3.09	9.63	3.87	4.10	4.10	6.15	21.72	11.96
Pure Australia	USD	929.17	69,536.69	17.77	0.00	0.17	-9.46	2.12	4.45	12.92	3.93	3.56	3.56	8.67	25.08	12.66
Japan	USD	2,473.66	147,477.52	37.68	0.00	3.15	-2.09	2.00	-3.60	-3.36	3.23	1.95	1.95	-3.06	20.65	7.97
Hong Kong	USD	2,177.17	120,174.94	30.70	0.00	5.17	-1.27	1.68	3.71	22.72	2.93	2.03	2.03	30.67	25.44	16.68
Singapore	USD	1,608.77	37,558.07	9.60	0.00	2.95	-1.53	-0.21	2.35	28.92	5.32	0.97	0.97	32.92	24.14	14.14
New Zealand	USD	1,186.78	1,337.09	0.34	0.00	-NA-	-1.03	-0.13	0.41	-8.44	-3.31	3.96	3.96	-1.90	19.76	17.14

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	GBP	2,121.43	289,156.58	100.00	0.00	4.62	1.02	4.32	5.31	0.88	2.53	0.40	0.40	1.21	17.05	11.00
Pure Asia	GBP	2,304.46	271,943.89	94.05	0.00	5.06	1.32	4.54	5.36	1.07	2.43	0.30	0.30	1.48	17.61	11.26
Asia Ex Australia	GBP	2,097.24	226,460.02	78.32	0.00	-NA-	-NA-	4.19	4.53	0.81	2.42	-0.07	-0.07	2.47	12.91	11.54
Asia Dividend +	GBP	3,041.34	237,317.81	82.07	0.00	-NA-	-NA-	4.45	6.78	2.41	2.04	1.08	1.08	2.57	13.20	12.85
Australia	GBP	1,413.01	62,696.56	21.68	0.00	2.52	-2.85	4.80	8.23	1.18	2.95	2.13	2.13	-3.10	19.70	12.67
Pure Australia	GBP	1,106.24	51,369.77	17.77	0.00	1.27	-5.59	5.63	9.65	4.22	3.01	1.59	1.59	-0.80	23.65	13.48
Japan	GBP	2,945.04	108,948.04	37.68	0.00	4.29	2.09	5.50	1.20	-10.80	2.31	0.01	0.01	-11.51	18.86	10.08
Hong Kong	GBP	2,592.05	88,778.44	30.70	0.00	6.33	2.94	5.17	8.88	13.26	2.02	0.09	0.09	19.28	23.62	17.59
Singapore	GBP	1,915.34	27,745.78	9.60	0.00	4.08	2.68	3.22	7.44	18.99	4.39	-0.95	-0.95	21.33	21.29	14.84
New Zealand	GBP	1,683.09	987.77	0.34	0.00	-NA-	3.19	3.30	5.41	-15.50	-4.17	1.98	1.98	-10.45	18.90	16.78

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	JPY	1,948.13	43,801,497.46	100.00	0.00	2.79	-3.03	7.21	-1.63	7.34	2.84	0.79	0.79	6.38	21.16	8.21
Pure Asia	JPY	2,116.21	41,194,115.51	94.05	0.00	3.21	-2.74	7.43	-1.58	7.54	2.74	0.69	0.69	6.66	21.61	8.23
Asia Ex Australia	JPY	1,925.91	34,304,210.06	78.32	0.00	-NA-	-NA-	7.07	-2.37	7.26	2.73	0.32	0.32	7.70	14.32	8.18
Asia Dividend +	JPY	2,319.52	35,948,949.56	82.07	0.00	-NA-	-NA-	7.33	-0.26	8.97	2.35	1.47	1.47	7.81	12.44	8.38
Australia	JPY	1,297.58	9,497,287.41	21.68	0.00	0.72	-6.75	7.70	1.09	7.66	3.26	2.52	2.52	1.84	23.43	12.29
Pure Australia	JPY	1,015.87	7,781,502.78	17.77	0.00	-0.50	-9.38	8.55	2.42	10.89	3.32	1.99	1.99	4.27	26.16	12.66
Japan	JPY	2,724.99	16,503,471.32	37.68	0.00	2.85	-2.00	8.42	-5.47	-5.09	2.62	0.40	0.40	-6.99	22.42	8.40
Hong Kong	JPY	2,380.30	13,448,176.14	30.70	0.00	4.47	-1.18	8.08	1.70	20.52	2.33	0.48	0.48	25.37	26.50	14.01
Singapore	JPY	1,758.88	4,202,935.70	9.60	0.00	2.25	-1.44	6.07	0.36	26.61	4.71	-0.56	-0.56	27.53	24.94	11.45
New Zealand	JPY	1,296.05	149,626.90	0.34	0.00	-NA-	-0.94	6.15	-1.53	-10.08	-3.88	2.38	2.38	-5.87	20.79	15.93
Australia	AUD	1,036.78	111,795.03	21.68	0.00	1.08	-5.40	7.98	7.20	6.70	7.36	5.15	5.15	1.25	16.51	12.15
Pure Australia	AUD	811.58	91,598.08	17.77	0.00	-0.15	-8.06	8.82	8.61	9.90	7.42	4.59	4.59	3.65	20.04	12.41
Hong Kong	HKD	2,202.42	938,590.28	30.70	0.00	5.27	-1.24	1.84	3.96	23.56	2.92	2.14	2.14	31.63	25.38	16.65
Singapore	SGD	1,309.01	50,590.72	9.60	0.00	2.36	-2.23	1.78	3.47	21.23	4.47	-0.17	-0.17	23.93	20.34	10.78
New Zealand	NZD	1,249.12	1,948.40	0.34	0.00	-NA-	0.07	3.50	5.02	-5.44	1.85	3.77	3.77	-0.32	11.69	10.49

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Asia	AUD	1,535.92	515,598.77	100.00	0.00	-NA-	-1.63	7.48	4.31	6.38	6.92	3.37	3.37	5.76	10.32	8.21
Pure Asia	AUD	1,668.44	484,906.60	94.05	0.00	-NA-	-NA-	7.71	4.36	6.57	6.82	3.27	3.27	6.04	10.90	8.24
Asia Ex Australia	AUD	1,518.41	403,803.74	78.32	0.00	-NA-	-NA-	7.34	3.53	6.30	6.80	2.89	2.89	7.07	9.72	8.19
Asia Dividend +	AUD	2,306.21	423,164.39	82.07	0.00	-NA-	-NA-	7.61	5.77	7.99	6.41	4.07	4.07	7.18	9.24	9.34
Australia	AUD	1,036.78	111,795.03	21.68	0.00	1.08	-5.40	7.98	7.20	6.70	7.36	5.15	5.15	1.25	16.51	12.15
Pure Australia	AUD	811.58	91,598.08	17.77	0.00	-0.15	-8.06	8.82	8.61	9.90	7.42	4.59	4.59	3.65	20.04	12.41
Japan	AUD	2,132.22	194,266.63	37.68	0.00	-NA-	-NA-	8.70	0.24	-5.94	6.69	2.97	2.97	-7.54	15.40	9.52
Hong Kong	AUD	1,876.65	158,301.96	30.70	0.00	-NA-	-NA-	8.35	7.84	19.43	6.39	3.05	3.05	24.64	17.13	13.13
Singapore	AUD	1,386.72	49,473.84	9.60	0.00	-NA-	-NA-	6.34	6.42	25.47	8.86	1.98	1.98	26.78	13.88	10.20
New Zealand	AUD	1,225.44	1,761.30	0.34	0.00	-NA-	-NA-	6.42	4.41	-10.89	-0.06	5.00	5.00	-6.42	16.50	13.99

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Hong Kong	HKD	3,767.28	938,590.28	-NA-	3.16	8.50	1.97	5.38	7.68	27.83	4.02	3.09	3.09	36.18	25.34	16.41
Singapore	SGD	2,432.88	50,590.72	-NA-	4.09	5.84	1.81	6.07	8.29	26.61	5.36	0.33	0.33	29.43	20.60	10.87
New Zealand	NZD	2,724.16	1,948.40	-NA-	5.08	-NA-	6.61	8.61	9.69	-0.26	1.85	3.77	3.77	2.36	11.37	9.67
JPMorgan Singapore Bonds	LOCAL	184.16	-NA-	-NA-	-NA-	-NA-	2.89	1.45	2.17	2.86	0.00	0.00	0.00	3.44	0.73	0.73
JPMorgan Hong Kong Bonds	LOCAL	179.80	-NA-	-NA-	-NA-	-NA-	1.98	0.36	0.92	-0.49	-0.56	0.00	0.00	1.43	1.59	1.59
JPMorgan New Zealand Bonds	LOCAL	453.88	-NA-	-NA-	-NA-	6.50	6.56	4.17	5.31	4.70	1.45	0.91	0.91	5.57	1.34	1.34
JPMorgan Australia Bonds	LOCAL	1,077.28	-NA-	-NA-	-NA-	5.93	6.10	4.04	3.81	4.27	2.46	1.14	1.14	4.45	2.95	2.95
JPMorgan Japan Bonds	LOCAL	287.49	-NA-	-NA-	-NA-	2.11	2.30	2.23	1.94	-0.94	-0.01	0.00	0.00	-0.23	0.70	0.70

## FTSE EPRA/NAREIT Developed Asia Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Nov-17	Free Float Asia Weight Nov-17
Sun Hung Kai Properties Limited	HK	19,442.66	5.92
Cheung Kong (Holdings) Ltd.	HK	18,988.70	5.78
Mitsui Fudosan Co., Ltd.	JA	17,943.10	5.47
Mitsubishi Estate Company, Limited	JA	17,702.42	5.39
Link REIT	HK	16,525.01	5.03
Scentre Group	AUD	13,765.69	4.19
Sumitomo Realty & Development Co Ltd	JA	11,947.20	3.64
Westfield Corporation Limited	AU	10,214.88	3.11
Goodman Group	AU	9,709.76	2.96
Stockland Trust Group	AU	7,230.35	2.20
Hongkong Land Holdings	HK	7,130.58	2.17
Dexus Property Group	AU	6,707.97	2.04
New World Development Company Limited	HK	6,675.77	2.03
GPT Group	AU	6,205.64	1.89
Wharf Real Estate Investment	HK	6,150.33	1.87
Henderson Land Development Company Ltd	HK	5,860.18	1.79
Vicinity Centres	AU	5,839.79	1.78
Mirvac Group	AU	5,750.29	1.75
CapitaLand Limited	SI	5,516.80	1.68
Nippon Building Fund of Japan	JA	5,337.24	1.63

### Country Breakdown

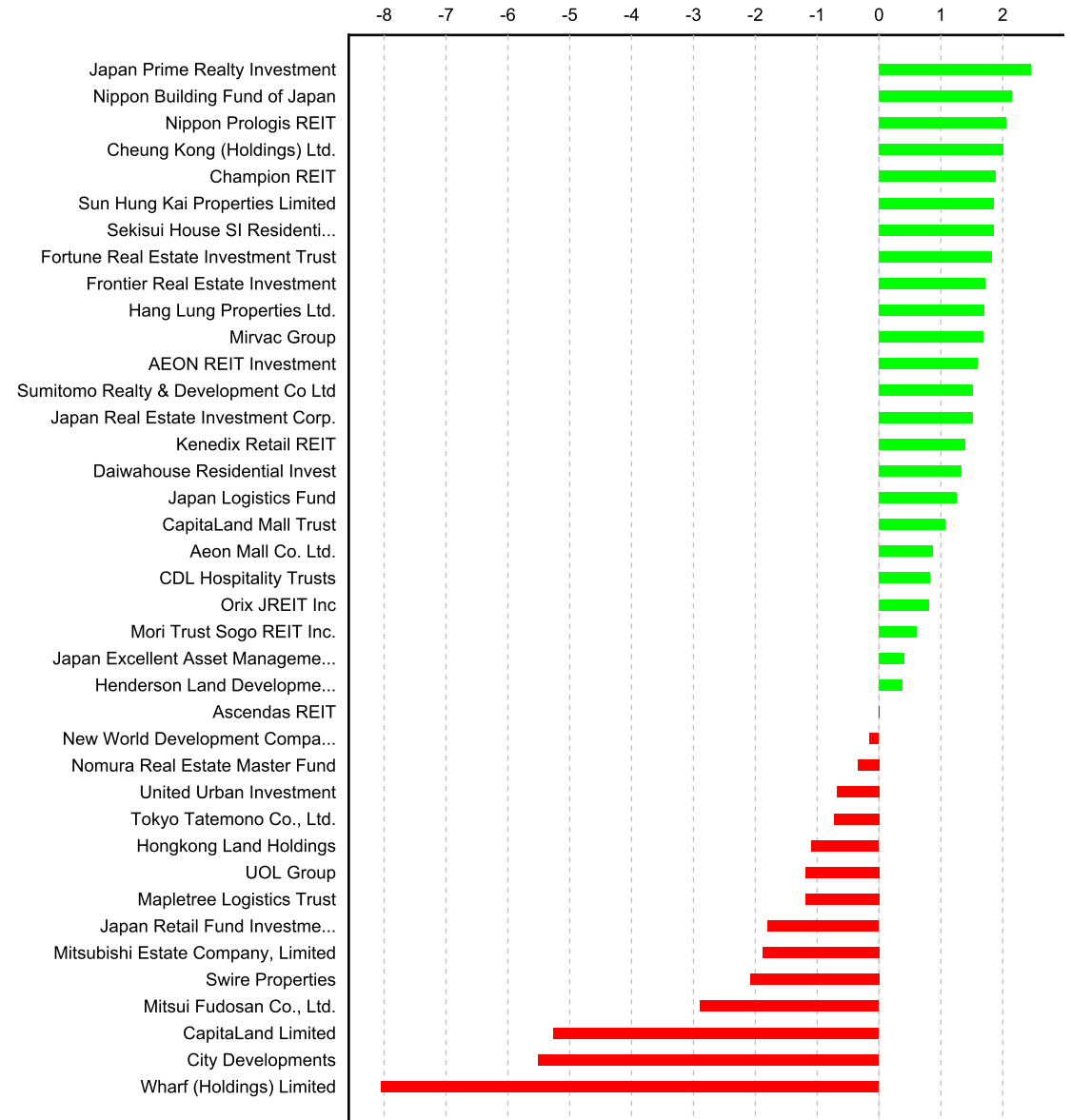
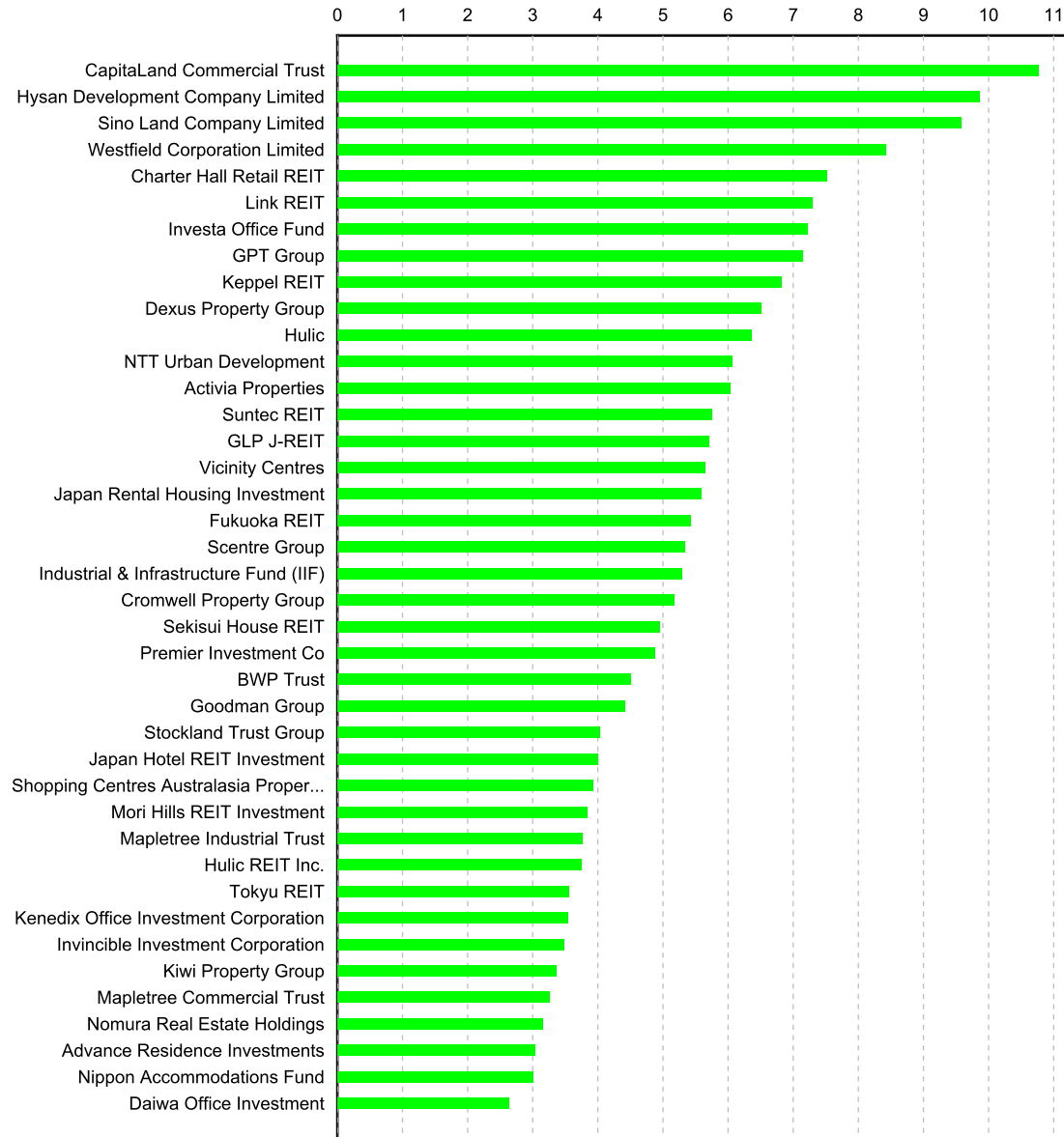
Country Index	Number of Constituent Nov-17	Free Float Mkt Cap (EUR m) Nov-17	Free Float Asia Weight Nov-17
FTSE EPRA/NAREIT Asia	80	328,273.41	100.00
FTSE EPRA/NAREIT Japan	40	123,686.43	37.68
FTSE EPRA/NAREIT Hong Kong	14	100,788.30	30.70
FTSE EPRA/NAREIT Australia	13	71,178.09	21.68
FTSE EPRA/NAREIT Singapore	12	31,499.20	9.60
FTSE EPRA/NAREIT New Zealand	1	1,121.39	0.34

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-17	Dividend Return Nov-17	Total Return Nov-17	
CapitaLand Commercial Trust	Rental	Office	SI	11.18	0	11.18	▲
Hysan Development Company	Rental	Diversified	HK	10.28	0	10.28	▲
Sino Land Company Limited	Non-Rental	Diversified	HK	6.96	3.03	9.98	▲
Westfield Corporation Limited	Rental	Retail	AU	8.83	0	8.83	▲
Charter Hall Retail REIT	Rental	Retail	AU	7.92	0	7.92	▲
Link REIT	Rental	Retail	HK	5.85	1.85	7.7	▲
Investa Office Fund	Rental	Office	AU	7.62	0	7.62	▲
GPT Group	Rental	Diversified	AU	7.55	0	7.55	▲
Keppel REIT	Rental	Office	SI	7.23	0	7.23	▲
Dexus Property Group	Rental	Office	AU	6.91	0	6.91	▲
Hulic	Non-Rental	Diversified	JA	6.76	0	6.76	▲
NTT Urban Development	Non-Rental	Office	JA	6.47	0	6.47	▲
Activia Properties	Rental	Diversified	JA	4.37	2.08	6.45	▲
Suntec REIT	Rental	Diversified	SI	4.88	1.28	6.16	▲
GLP J-REIT	Rental	Industrial	JA	6.11	0	6.11	▲
Vicinity Centres	Rental	Retail	AU	6.06	0	6.06	▲
Japan Rental Housing Investment	Rental	Residential	JP	6	0	6	▲
Fukuoka REIT	Rental	Diversified	JP	5.83	0	5.83	▲
Scentre Group	Rental	Retail	AUD	5.75	0	5.75	▲
Industrial & Infrastructure Fund (IIF)	Rental	Industrial	JA	5.7	0	5.7	▲

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-17	Dividend Return Nov-17	Total Return Nov-17	
CDL Hospitality Trusts	Rental	Lodging/Res	SI	1.23	0	1.23	▲
Orix JREIT Inc	Rental	Diversified	JA	1.22	0	1.22	▲
Mori Trust Sogo REIT Inc.	Rental	Diversified	JA	0.99	0.04	1.02	▲
Japan Excellent Asset Management	Rental	Office	JA	0.82	0	0.82	▲
Henderson Land Development	Non-Rental	Diversified	HK	0.79	0	0.79	▲
Ascendas REIT	Rental	Industrial	SI	-2.58	2.99	0.41	▲
New World Development Company	Non-Rental	Diversified	HK	-2.58	2.84	0.26	▲
Nomura Real Estate Master Fund	Rental	Diversified	JA	0.07	0	0.07	▲
United Urban Investment	Rental	Diversified	JA	-2.33	2.05	-0.28	▼
Tokyo Tatemono Co., Ltd.	Non-Rental	Office	JA	-0.32	0	-0.32	▼
Hongkong Land Holdings	Non-Rental	Office	HK	-0.68	0	-0.68	▼
UOL Group	Non-Rental	Diversified	SI	-0.78	0	-0.78	▼
Mapletree Logistics Trust	Rental	Industrial	SI	-0.78	0	-0.78	▼
Japan Retail Fund Investment	Rental	Retail	JA	-1.39	0	-1.39	▼
Mitsubishi Estate Company, Limited	Non-Rental	Diversified	JA	-1.57	0.1	-1.47	▼
Swire Properties	Non-Rental	Diversified	HK	-1.67	0	-1.67	▼
Mitsui Fudosan Co., Ltd.	Non-Rental	Diversified	JA	-2.48	0	-2.48	▼
CapitaLand Limited	Non-Rental	Diversified	SI	-4.85	0	-4.85	▼
City Developments	Non-Rental	Diversified	SI	-5.09	0	-5.09	▼
Wharf (Holdings) Limited	Non-Rental	Diversified	HK	-7.64	0	-7.64	▼

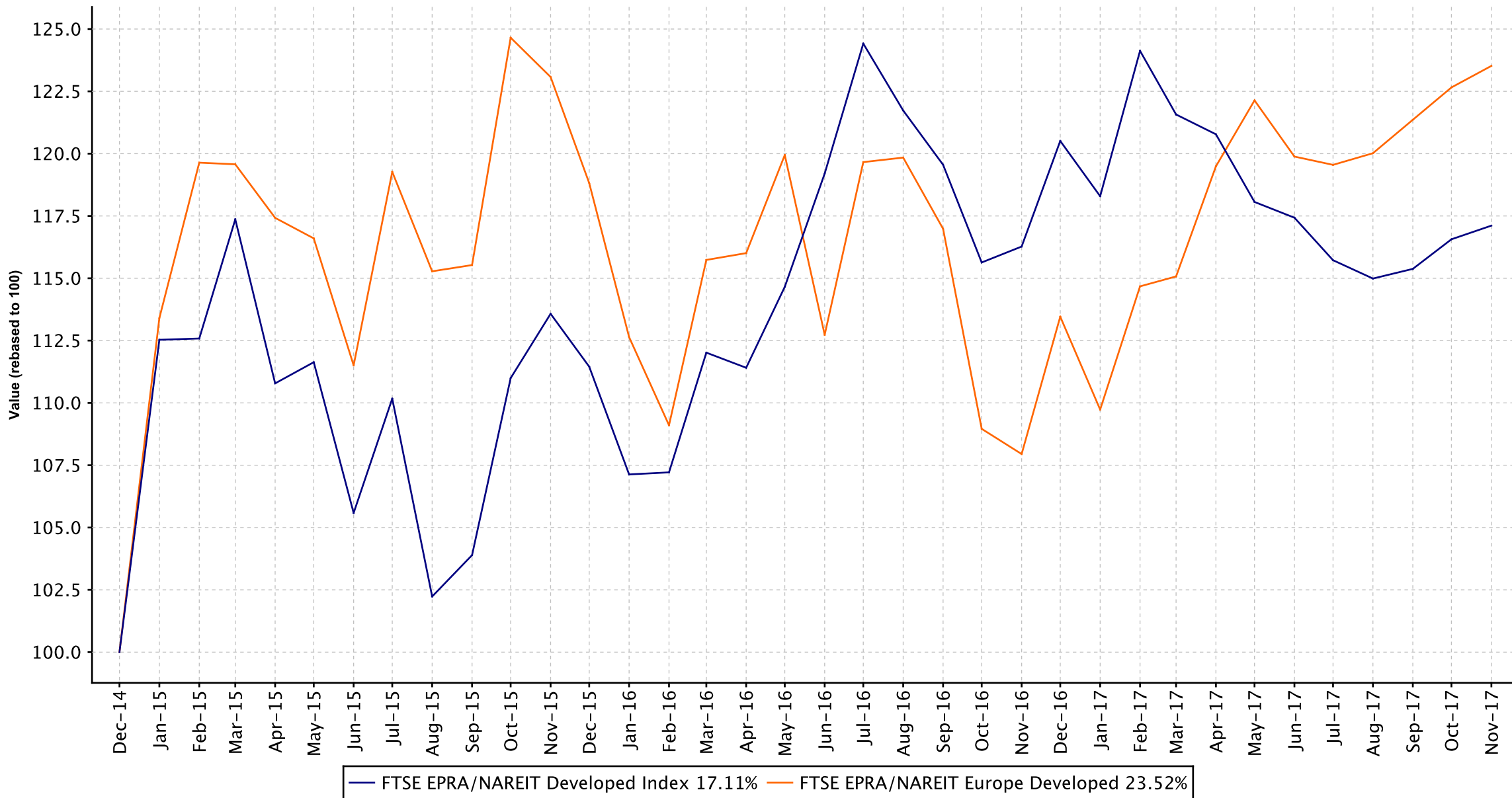




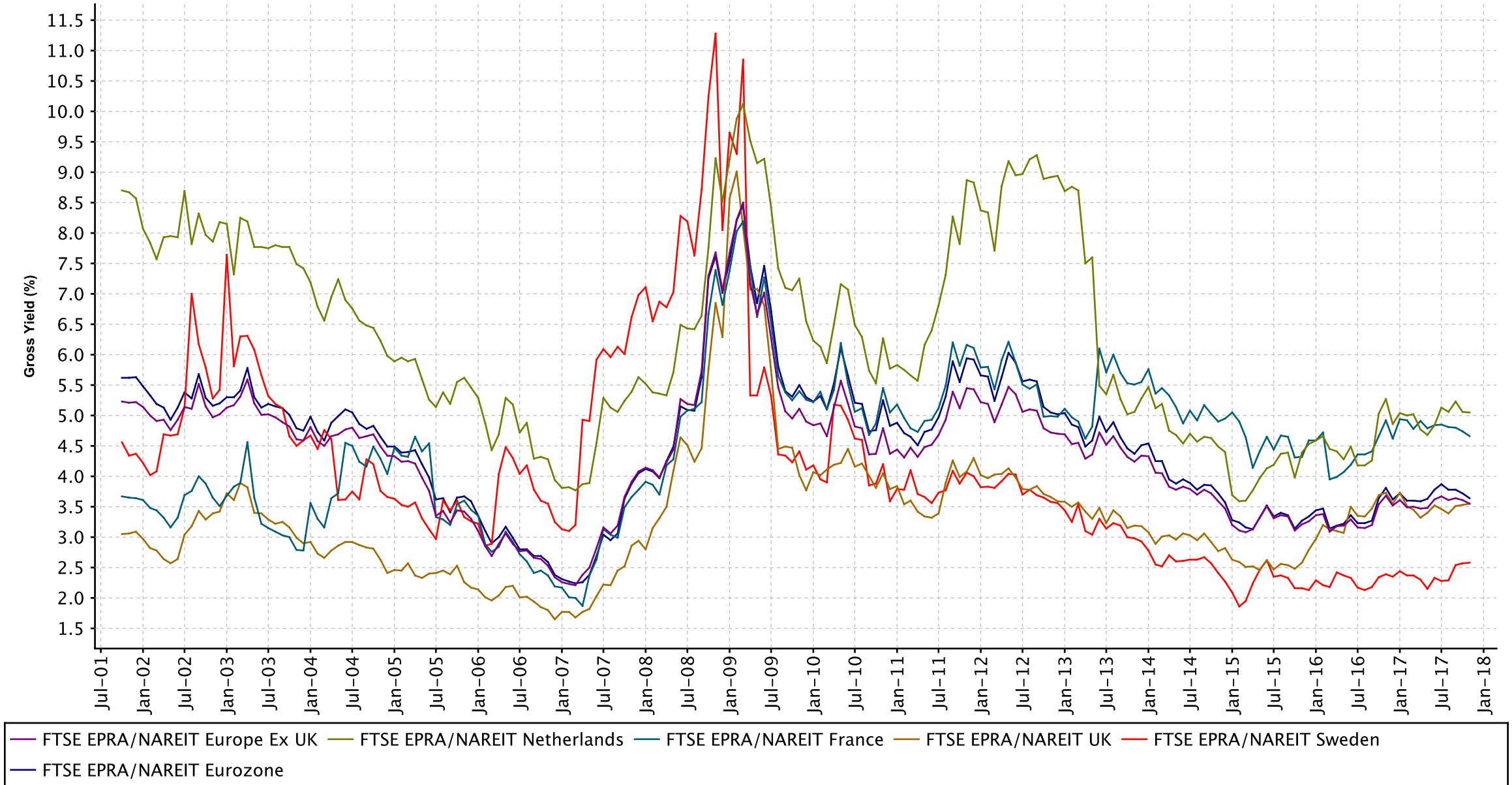
### Section 3.3

#### FTSE EPRA/NAREIT Developed Europe and EMEA Index

Graph 16: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



Graph 17: Dividend Yields



## FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
2 November 2017	Aedifica	Rental	Diversified	EUR	0.59	2.35
2 November 2017	GCP Student Living plc	Rental	Residential	GBX	0.0148	4.16
9 November 2017	Eurocommercial Properties NV	Rental	Retail	EUR	2.1	5.93
9 November 2017	F&C Commercial Property Trust	Rental	Diversified	GBX	0.005	4.18
9 November 2017	UK Commercial Property Trust	Rental	Diversified	GBX	0.0092	4.27
16 November 2017	Medicx Fund Limited	Rental	Healthcare	GBX	0.015	6.8
16 November 2017	Picton Property Income Limited	Rental	Diversified	GBX	0.0085	3.92
16 November 2017	Standard Life Investment	Rental	Industrial/Off	GBX	0.0119	5.29
16 November 2017	Target Healthcare REIT Limited	Rental	Healthcare	GBX	0.016125	5.72
20 November 2017	Axiare Patrimonio SOCIMI, S.A.	Rental	Industrial/Off	EUR	0.14	0.77
23 November 2017	Great Portland Estates Plc	Rental	Diversified	GBX	0.04	1.66
23 November 2017	Helical Bar Plc	Non-Rental	Industrial/Off	GBX	0.025	2.77
23 November 2017	Regional REIT Limited	Rental	Industrial/Off	GBX	0.018	7.4
23 November 2017	Schroder Real Estate Investment Trust	Rental	Diversified	GBX	0.0062	3.54
30 November 2017	ESP Empiric Student Property	Rental	Residential	GBX	0.0125	5.49
30 November 2017	Land Securities Group PLC	Rental	Diversified	GBX	0.0985	4.53
30 November 2017	RDI REIT P.L.C	Rental	Diversified	GBX	0.013	7.48

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float	Free Float	Free Float	Div Yld (%) Nov-17	Total	Total	Total	Total	Total	Total	Price	Dividend	Total	Total	Total	10 Yrs Vity (%)	36M Vity (%)
					Mkt Cap EUR (m) Nov-17	Global Wght(%) Nov-17	Europe Wght(%) Nov-17		Rtn (%) -20 Yrs*	Rtn (%) -10 Yrs*	Rtn (%) -5 Yrs*	Rtn (%) -3 Yrs*	Rtn (%) -1 Yrs*	Rtn (%) -QTD	Rtn (%) Nov-17	Rtn (%) Nov-17	Rtn (%) -MTD	Rtn (%) -YTD			
BUWOG AG	Non-Rental	Residenti	Non REIT	24.15	2,583	0.21	1.20	2.86	-NA-	-NA-	-NA-	19.93	13.30	-2.05	-2.46	0.00	-2.46	-2.46	12.45	13.88	13.94
CA Immobilien Anlagen AG	Rental	Office	Non REIT	25.25	1,745	0.14	0.81	2.57	4.47	7.32	23.61	20.30	50.58	3.91	3.06	0.00	3.06	3.06	48.30	35.20	15.33
<b>Austria Total</b>					<b>4,329</b>	<b>0.35</b>	<b>2.01</b>	<b>2.74</b>													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Europe Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Nov-17	Nov-17	Nov-17	-MTD	-YTD
Cofinimmo	Rental	Diversifie	REIT	108.35	2,235	0.18	1.04	5.08	4.28	1.63	9.64	10.12	9.26	-0.28	-0.55	0.00	-0.55	-0.55	4.79	13.18	11.16
WDP	Rental	Industrial	REIT	91.20	1,521	0.12	0.71	4.67	-NA-	10.55	19.91	21.77	17.85	-4.50	-1.76	0.00	-1.76	-1.76	12.45	15.82	13.51
Aedifica	Rental	Diversifie	REIT	80.00	1,438	0.12	0.67	2.40	-NA-	9.34	16.29	18.04	21.09	0.96	-2.20	0.72	-1.48	-1.48	18.50	14.40	15.14
Befimmo SA	Rental	Office	REIT	53.60	1,035	0.08	0.48	6.44	4.25	2.33	7.41	0.02	4.03	0.43	0.49	0.00	0.49	0.49	2.14	16.76	13.47
Retail Estates	Rental	Retail	REIT	72.83	393	0.03	0.18	4.53	-NA-	-NA-	-NA-	-NA-	-NA-	-1.06	5.84	0.00	5.84	5.84	-NA-	16.67	16.67
Intervest Offices & Warehouses NV	Rental	Industrial/	REIT	21.95	349	0.03	0.16	6.38	-NA-	2.20	8.10	5.92	-2.10	-1.13	0.27	0.00	0.27	0.27	-2.30	18.45	13.18
Xior Student Housing NV	Rental	Residenti	REIT	39.00	242	0.02	0.11	0.66	-NA-	-NA-	-NA-	-NA-	-NA-	-2.34	-2.50	0.00	-2.50	-2.50	-NA-	4.37	4.37
Wereldhave Belgium	Rental	Retail	REIT	93.80	199	0.02	0.09	5.44	-NA-	10.29	5.99	1.78	-7.57	0.85	3.08	0.00	3.08	3.08	-8.17	14.28	12.46
Leasinvest Real Estate	Rental	Diversifie	REIT	95.73	194	0.02	0.09	5.12	-NA-	7.80	12.70	7.27	1.03	-4.15	-0.14	0.00	-0.14	-0.14	-4.62	16.13	12.16
<b>Belgium Total</b>					<b>7,605</b>	<b>0.62</b>	<b>3.53</b>	<b>4.58</b>													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Europe Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Citycon Oyj	Rental	Retail	Non REIT	2.13	816	0.07	0.38	0.47	7.08	0.14	4.44	0.18	1.09	-4.40	1.53	0.00	1.53	1.53	-7.62	23.25	13.85
Technopolis Plc	Rental	Office	Non REIT	4.00	563	0.05	0.26	3.00	-NA-	2.13	8.09	3.45	35.97	1.78	3.36	0.00	3.36	3.36	31.63	26.79	18.74
<b>Finland Total</b>					1,379	0.12	0.64	1.50													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float	Free Float	Free Float	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
					Mkt Cap EUR (m) Nov-17	Global Wght(%) Nov-17	Europe Wght(%) Nov-17														
Klepierre SA	Rental	Retail	REIT	34.70	7,127	0.58	3.32	5.24	11.91	3.69	7.78	3.33	3.79	4.49	1.63	0.00	1.63	1.63	-2.21	25.29	15.53
Gecina	Rental	Office	REIT	140.00	6,227	0.51	2.90	3.25	8.59	5.14	14.58	13.41	20.05	2.04	0.50	0.00	0.50	0.50	13.15	33.40	16.71
Fonciere des Regions	Rental	Diversifie	REIT	89.89	3,517	0.29	1.64	4.89	13.45	3.48	11.86	10.81	27.20	2.28	2.81	0.00	2.81	2.81	13.68	24.22	16.31
Icade Management	Non-Rental	Diversifie	REIT	78.04	2,751	0.22	1.28	5.13	9.65	1.02	6.87	11.64	25.83	3.41	4.05	0.00	4.05	4.05	21.02	20.89	15.23
Mercialys	Rental	Retail	REIT	17.63	721	0.06	0.34	5.90	-NA-	7.74	8.14	5.66	1.39	6.72	5.38	0.00	5.38	5.38	-3.01	18.07	15.26
Carmila	Rental	Retail	REIT	23.02	492	0.04	0.23	7.82	-NA-	-NA-	-NA-	-NA-	-NA-	-2.15	0.03	0.00	0.03	0.03	-NA-	3.90	3.90
ANF Immobilier	Rental	Diversifie	REIT	22.18	149	0.01	0.07	5.18	3.16	-1.98	0.82	5.60	16.07	0.73	0.14	0.00	0.14	0.14	15.21	19.67	14.43
<b>France Total</b>					20,985	1.71	9.78	4.66													



FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float	Free Float	Free Float	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
					Mkt Cap EUR (m) Nov-17	Global Wght(%) Nov-17	Europe Wght(%) Nov-17														
Vonovia SE	Rental	Residenti	Non REIT	39.55	19,183	1.56	8.93	2.83	-NA-	-NA-	-NA-	19.95	33.63	9.85	4.73	0.00	4.73	4.73	31.58	16.03	16.38
Deutsche Wohnen AG	Rental	Residenti	Non REIT	37.14	13,172	1.07	6.13	1.99	-NA-	10.78	21.80	26.78	30.35	3.40	1.57	0.00	1.57	1.57	26.94	43.51	18.89
LEG Immobilien AG	Rental	Residenti	Non REIT	89.31	5,643	0.46	2.63	3.09	-NA-	-NA-	-NA-	18.61	28.77	4.35	2.42	0.00	2.42	2.42	24.76	16.18	16.06
TAG Immobilien-AG	Non-Rental	Residenti	Non REIT	15.38	2,253	0.18	1.05	3.70	4.98	9.69	13.70	23.33	34.98	8.19	4.20	0.00	4.20	4.20	27.03	30.08	15.79
Grand City Properties	Rental	Residenti	Non REIT	19.20	2,088	0.17	0.97	3.55	-NA-	-NA-	-NA-	-NA-	26.16	7.56	4.35	0.00	4.35	4.35	14.99	22.16	19.42
Alstria office REIT AG	Rental	Office	REIT	12.66	1,676	0.14	0.78	4.11	-NA-	4.38	13.16	13.87	14.21	4.76	4.15	0.00	4.15	4.15	10.66	28.53	13.38
TLG Immobilien AG	Rental	Diversifie	Non REIT	20.70	1,613	0.13	0.75	3.86	-NA-	-NA-	-NA-	27.29	26.50	6.13	4.20	0.00	4.20	4.20	20.14	16.03	16.13
Deutsche EuroShop AG	Rental	Retail	Non REIT	32.25	1,556	0.13	0.72	4.34	-NA-	5.39	4.22	0.69	-8.44	1.64	3.12	0.00	3.12	3.12	-12.98	16.68	13.52
ADO Properties SA	Rental	Residenti	Non REIT	43.39	1,263	0.10	0.59	1.04	-NA-	-NA-	-NA-	-NA-	37.00	3.77	2.80	0.00	2.80	2.80	36.96	20.50	20.50
Hamborner REIT	Rental	Diversifie	REIT	9.63	731	0.06	0.34	4.47	-NA-	-NA-	10.32	10.96	16.67	5.22	5.97	0.00	5.97	5.97	11.30	16.13	15.39
DIC Asset AG	Rental	Diversifie	Non REIT	10.74	463	0.04	0.22	3.72	-NA-	-1.31	13.94	16.76	31.03	14.93	6.92	0.00	6.92	6.92	22.47	38.76	16.85
Adler Real Estate AG	Rental	Residenti	Non REIT	12.53	378	0.03	0.18	0.00	-NA-	-NA-	-NA-	-NA-	1.57	-6.39	-5.33	0.00	-5.33	-5.33	-4.88	39.90	31.47
WCM Beteiligungs- und Grundbesitz-AG	Rental	Diversifie	Non REIT	3.62	68	0.01	0.03	2.76	-NA-	-NA-	-NA-	-NA-	44.80	-0.52	-1.25	0.00	-1.25	-1.25	42.53	13.84	13.84
<b>Germany Total</b>					50,088	4.08	23.32	2.80													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Europe Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Green REIT Plc	Rental	Office	REIT	1.50	1,022	0.08	0.48	3.34	-NA-	-NA-	-NA-	-NA-	20.23	-0.80	-0.99	0.00	-0.99	-0.99	12.61	17.28	15.70
Hibernia REIT plc	Rental	Office	REIT	1.43	990	0.08	0.46	1.54	-NA-	-NA-	-NA-	9.03	24.32	-6.23	-3.05	0.00	-3.05	-3.05	17.95	14.06	13.83
Irish Residential Properties REIT Plc	Rental	Residenti	REIT	1.49	521	0.04	0.24	4.97	-NA-	-NA-	-NA-	-NA-	34.63	0.95	0.95	0.00	0.95	0.95	33.59	7.44	7.44
<b>Ireland Total</b>					2,533	0.20	1.18	2.97													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Europe Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Azrieli Group Ltd	Non-Rental	Diversifie	Non REIT	18,740.00	1,336	0.11	0.62	2.11	-NA-	-NA-	15.11	13.45	12.04	-4.49	-5.69	0.00	-5.69	-5.69	12.17	13.73	12.86
<b>Israel Index Total</b>					1,336	0.11	0.62	2.11													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Europe Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Beni Stabili SpA	Rental	Office	REIT	0.77	783	0.06	0.36	4.29	-NA-	1.45	15.91	14.83	60.40	4.77	1.18	0.00	1.18	1.18	47.70	30.36	19.84
Immobiliare Grande Distribuzione SIQ SpA	Rental	Retail	REIT	1.08	387	0.03	0.18	4.18	-NA-	-0.73	19.27	22.28	77.81	22.04	8.51	0.00	8.51	8.51	54.97	32.08	24.97
<b>Italy Total</b>					1,169	0.09	0.54	4.25													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Europe Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Unibail Rodamco	Rental	Retail	REIT	214.95	21,285	1.74	9.91	4.75	-NA-	9.02	7.72	4.78	8.12	4.47	0.05	0.00	0.05	0.05	-0.71	18.78	15.22
Eurocommercial Properties NV	Rental	Retail	REIT	35.55	1,671	0.14	0.78	5.91	7.77	3.88	8.72	4.66	11.51	4.05	-0.57	5.87	5.30	5.30	2.90	19.89	16.80
Wereldhave NV	Rental	Retail	REIT	38.96	1,569	0.13	0.73	7.91	3.99	1.41	6.42	-3.41	6.67	-0.44	-0.14	0.00	-0.14	-0.14	-1.68	19.32	15.66
Vastned Retail NV	Rental	Retail	REIT	39.82	723	0.06	0.34	4.92	4.54	0.10	8.69	6.65	20.53	5.62	5.96	0.00	5.96	5.96	13.35	23.01	15.95
NSI N.V.	Rental	Diversifie	REIT	34.00	590	0.05	0.27	6.35	-NA-	-11.27	-5.53	6.26	21.14	2.01	4.44	0.00	4.44	4.44	22.66	21.11	16.34
<b>Netherlands Total</b>					25,838	2.12	12.03	5.05													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Europe Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Entra ASA	Rental	Office	Non REIT	116.00	1,282	0.10	0.60	3.23	-NA-	-NA-	-NA-	18.52	36.08	8.26	3.11	0.00	3.11	3.11	39.65	12.28	12.36
<b>Norway Total</b>					1,282	0.10	0.60	3.23													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Europe Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Merlin Properties Socimi, S.A.	Rental	Diversifie	REIT	11.05	3,700	0.30	1.72	2.72	-NA-	-NA-	-NA-	13.94	19.36	-4.01	-2.47	0.00	-2.47	-2.47	9.88	15.62	15.77
Inmobiliaria Colonial S.A.	Rental	Office	REIT	7.94	1,986	0.16	0.92	2.08	-NA-	-NA-	-NA-	11.54	28.07	-5.44	-2.84	0.00	-2.84	-2.84	23.07	46.58	14.47
Hispania Activos Inmobiliarios, S.A	Rental	Diversifie	Non REIT	14.82	1,310	0.11	0.61	2.12	-NA-	-NA-	-NA-	16.21	38.09	-2.79	0.14	0.00	0.14	0.14	33.83	17.57	18.01
Axiare Patrimonio SOCIMI, S.A.	Rental	Industrial/	REIT	18.36	1,147	0.09	0.53	0.76	-NA-	-NA-	-NA-	-NA-	42.92	7.00	14.04	0.87	14.91	14.91	35.17	18.34	18.34
Lar Espana	Rental	Diversifie	REIT	8.40	750	0.06	0.35	0.45	-NA-	-NA-	-NA-	-NA-	26.15	2.23	-0.25	0.00	-0.25	-0.25	24.54	14.44	14.44
<b>Spain Total</b>					8,894	0.72	4.13	2.05													

FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float	Free Float	Free Float	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
					Mkt Cap EUR (m) Nov-17	Global Wght(%) Nov-17	Europe Wght(%) Nov-17														
Castellum AB	Rental	Diversifie	Non REIT	135.60	3,674	0.30	1.71	3.69	13.33	10.68	15.00	13.80	15.63	6.10	0.97	0.00	0.97	0.97	12.57	20.31	13.65
Fabege AB	Rental	Office	Non REIT	174.10	2,308	0.19	1.07	2.30	11.27	10.33	22.76	23.39	22.15	4.25	-1.53	0.00	-1.53	-1.53	19.61	28.39	15.75
Fastighets AB Balder	Rental	Diversifie	Non REIT	215.70	2,102	0.17	0.98	0.00	-NA-	31.61	43.22	29.10	12.58	1.84	-1.06	0.00	-1.06	-1.06	17.16	30.42	22.61
Hemfosa Fastigheter	Rental	Diversifie	Non REIT	109.90	1,657	0.14	0.77	3.96	-NA-	-NA-	-NA-	22.15	34.81	7.25	8.06	0.00	8.06	8.06	34.41	21.29	21.37
Hufvudstaden	Rental	Diversifie	Non REIT	131.20	1,444	0.12	0.67	2.52	9.90	9.56	11.40	12.97	-4.20	-5.61	-4.79	0.00	-4.79	-4.79	-6.53	18.87	15.55
Wallenstam	Rental	Diversifie	Non REIT	77.75	1,443	0.12	0.67	2.19	22.12	16.50	17.94	10.90	18.41	-3.08	-0.58	0.00	-0.58	-0.58	12.06	23.15	16.37
Wihlborgs Fastigheter AB	Rental	Diversifie	Non REIT	194.90	1,299	0.11	0.60	2.95	-NA-	14.95	16.05	15.47	19.72	-2.16	-1.96	0.00	-1.96	-1.96	18.45	20.45	17.32
Kungsleden AB	Rental	Industrial/	Non REIT	59.45	1,128	0.09	0.52	3.36	-NA-	0.55	17.31	10.19	11.13	6.07	-0.50	0.00	-0.50	-0.50	8.72	33.66	18.68
Padox AB	Rental	Lodging/R	Non REIT	148.20	997	0.08	0.46	2.77	-NA-	-NA-	-NA-	-NA-	6.65	-4.45	-2.88	0.00	-2.88	-2.88	7.71	17.25	17.25
Klovern B	Rental	Diversifie	Non REIT	11.40	646	0.05	0.30	1.75	-NA-	12.16	21.45	17.06	20.83	5.07	1.15	0.00	1.15	1.15	21.53	76.02	22.95
Dios Fastigheter AB	Rental	Diversifie	Non REIT	56.00	474	0.04	0.22	3.57	-NA-	-NA-	-NA-	13.14	22.23	7.69	1.82	0.00	1.82	1.82	23.27	19.85	19.96
D. Carnegie & Co AB	Rental	Residenti	Non REIT	114.00	410	0.03	0.19	0.00	-NA-	-NA-	-NA-	-NA-	10.95	-0.44	-1.51	0.00	-1.51	-1.51	4.59	19.55	19.55
Catena AB	Rental	Industrial	Non REIT	142.75	221	0.02	0.10	2.45	-NA-	-NA-	-NA-	-NA-	-NA-	-2.56	-4.19	0.00	-4.19	-4.19	-NA-	8.68	8.68
<b>Sweden Total</b>					17,802	1.46	8.26	2.58													



FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Europe Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Swiss Prime Site AG	Non-Rental	Diversifie	Non REIT	84.80	5,113	0.42	2.38	4.36	-NA-	10.22	10.01	10.82	6.37	-2.58	-0.41	0.00	-0.41	-0.41	6.18	13.30	10.78
PSP Swiss Property AG	Rental	Diversifie	Non REIT	87.70	2,935	0.24	1.37	3.82	-NA-	9.35	6.07	6.36	3.94	-1.68	-0.11	0.00	-0.11	-0.11	3.47	14.18	11.54
Allreal Holding AG	Non-Rental	Diversifie	Non REIT	165.80	1,989	0.16	0.93	3.47	-NA-	6.98	9.25	12.69	15.83	-2.30	-0.60	0.00	-0.60	-0.60	13.38	17.42	9.66
Mobimo Holding AG	Non-Rental	Diversifie	Non REIT	251.75	1,309	0.11	0.61	3.97	-NA-	8.95	8.77	14.78	7.06	-3.73	-0.10	0.00	-0.10	-0.10	2.75	12.65	10.76
<b>Switzerland Total</b>					11,346	0.93	5.29	4.02													

**FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance**

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Europe Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)	
Land Securities Group PLC	Rental	Diversifie	REIT	9.34	7,548	0.62	3.51	4.54	4.27	-0.40	6.59	-4.01	1.30	-2.95	-3.31	1.03	-2.28	-2.29	-8.66	23.20	16.15	
British land company	Rental	Diversifie	REIT	6.29	7,331	0.60	3.41	4.68	3.79	1.39	6.75	-2.36	11.31	5.73	4.66	0.00	4.66	4.66	4.59	21.13	16.94	
SEGRO	Rental	Industrial	REIT	5.49	6,203	0.51	2.89	0.62	1.40	-1.31	22.52	16.57	40.90	2.33	1.01	0.00	1.01	1.01	28.57	46.43	56.87	
Hammerson Plc	Rental	Retail	REIT	5.20	4,674	0.38	2.18	4.74	5.53	-0.14	5.85	-1.90	-0.07	-3.26	-0.86	0.00	-0.86	-0.86	-5.04	22.24	12.76	
Derwent London Plc	Rental	Office	REIT	27.78	3,153	0.26	1.47	2.01	14.38	8.10	8.08	-0.74	19.71	-0.57	3.81	0.00	3.81	3.81	4.08	25.22	22.60	
Shaftesbury Plc	Rental	Diversifie	REIT	9.93	2,522	0.21	1.17	1.56	17.12	9.98	14.12	8.98	9.80	-2.31	0.25	0.00	0.25	0.25	10.89	19.33	10.11	
Great Portland Estates Plc	Rental	Diversifie	REIT	6.20	2,291	0.19	1.07	1.68	7.25	6.68	7.10	-3.51	3.21	2.05	-0.32	0.65	0.33	0.32	-6.21	21.72	17.58	
Tritax Big Box REIT	Rental	Industrial	REIT	1.45	2,239	0.18	1.04	4.20	-NA-	-NA-	-NA-	15.14	14.83	2.88	-1.63	0.00	-1.63	-1.63	8.33	9.89	10.29	
Capital & Counties Properties PLC	Rental	Retail	Non REIT	2.62	2,169	0.18	1.01	0.57	-NA-	-NA-	2.34	-10.94	-7.39	-1.13	-1.58	0.00	-1.58	-1.58	-11.41	19.86	18.29	
INTU Properties Plc	Rental	Retail	REIT	1.97	1,975	0.16	0.92	7.12	1.68	-9.31	-3.10	-12.65	-21.78	-12.75	-9.03	0.00	-9.03	-9.03	-25.17	22.15	14.11	
Unite Group Plc	Rental	Residenti	REIT	7.17	1,934	0.16	0.90	2.69	-NA-	9.33	24.10	18.42	31.81	5.43	2.06	0.00	2.06	2.06	21.58	46.20	13.95	
Assura plc	Rental	Healthcar	REIT	0.59	1,420	0.12	0.66	4.04	-NA-	-NA-	-NA-	-NA-	7.42	-5.74	-2.15	0.00	-2.15	-2.15	6.84	32.07	16.19	
Big Yellow Group Plc	Rental	Self	REIT	8.34	1,372	0.11	0.64	3.31	-NA-	7.68	22.23	15.05	29.59	10.11	7.20	0.00	7.20	7.20	23.65	25.64	14.36	
Grainger Plc	Non-Rental	Residenti	Non REIT	2.81	1,306	0.11	0.61	1.65	26.69	3.58	21.53	14.00	26.88	4.85	1.01	0.00	1.01	1.01	18.92	42.79	13.49	
LondonMetric Property Plc	Rental	Diversifie	REIT	1.78	1,292	0.11	0.60	4.23	-NA-	9.44	14.97	10.25	30.03	7.34	1.13	0.00	1.13	1.13	18.42	15.49	12.15	
Workspace Group Plc	Rental	Office	REIT	9.32	1,271	0.10	0.59	2.26	8.49	-6.60	27.76	12.52	38.83	5.01	5.31	0.00	5.31	5.31	20.34	36.65	20.80	
Hanstee Holding PLC	Rental	Industrial	REIT	1.40	1,271	0.10	0.59	4.30	-NA-	6.42	16.93	15.33	37.01	1.09	1.82	0.00	1.82	1.82	28.19	20.07	13.15	
NewRiver REIT plc	Rental	Retail	REIT	3.19	1,077	0.09	0.50	6.03	-NA-	-NA-	-55.41	-77.49	-NA-	-4.35	-4.84	0.00	-4.84	-4.84	-1.99	46.14	64.08	
Safestore Ltd.	Rental	Self	REIT	4.65	1,074	0.09	0.50	2.63	-NA-	12.88	37.74	26.53	39.66	6.57	4.54	0.00	4.54	4.54	36.47	32.75	14.93	
F&C Commercial Property Trust	Rental	Diversifie	Non REIT	1.42	845	0.07	0.39	4.24	-NA-	-NA-	11.14	6.84	7.27	-4.43	-0.70	0.35	-0.35	-0.35	7.77	12.47	12.20	
Primary Health Properties	Rental	Healthcar	REIT	1.15	742	0.06	0.35	4.58	12.66	15.19	16.24	17.82	8.11	-5.06	-3.16	0.00	-3.16	-3.16	7.87	17.87	8.95	
UK Commercial Property Trust	Rental	Diversifie	Non REIT	0.88	655	0.05	0.30	4.16	-NA-	7.72	10.60	4.84	12.36	-2.91	0.97	1.05	2.02	2.02	8.97	14.51	11.38	
GCP Student Living plc	Rental	Residenti	REIT	1.39	607	0.05	0.28	4.17	-NA-	-NA-	-NA-	-NA-	-NA-	-3.12	-4.14	1.02	-3.12	-3.12	-NA-	7.06	7.06	
ESP Empiric Student Property	Rental	Residenti	REIT	0.88	582	0.05	0.27	6.03	-NA-	-NA-	-NA-	-NA-	-16.07	-12.35	-10.03	1.29	-8.74	-8.74	-12.11	11.60	11.60	
Picton Property Income Limited	Rental	Diversifie	Non REIT	0.84	516	0.04	0.24	4.04	-NA-	3.66	22.18	12.67	16.09	-0.18	-2.03	1.00	-1.03	-1.05	15.71	28.38	10.20	
RDI REIT P.L.C	Rental	Diversifie	REIT	0.36	494	0.04	0.23	7.21	-NA-	-16.32	7.26	-3.53	5.49	-1.71	-3.12	3.49	0.37	0.38	-1.38	33.98	14.28	
Custodian REIT plc	Rental	Diversifie	REIT	1.15	422	0.03	0.20	5.59	-NA-	-NA-	-NA-	-NA-	-NA-	0.75	-2.14	0.00	-2.14	-2.14	-NA-	5.72	5.72	
Standard Life Investment	Rental	Industrial/	REIT	0.91	402	0.03	0.19	5.22	-NA-	6.41	13.68	10.45	10.99	0.75	-0.54	1.30	0.76	0.75	10.99	23.16	8.07	
Medicx Fund Limited	Rental	Healthcar	Non REIT	0.83	399	0.03	0.19	7.27	-NA-	-34.54	-56.75	-77.07	-3.28	-7.69	-8.59	1.64	-6.95	-6.93	-1.39	31.33	39.61	
Schroder Real Estate Investment Trust	Rental	Diversifie	REIT	0.60	354	0.03	0.16	4.12	-NA-	-1.27	13.50	4.69	8.62	-1.02	0.84	1.04	1.88	1.87	10.05	30.01	11.03	
Helical Bar Plc	Non-Rental	Industrial/	Non REIT	3.00	334	0.03	0.16	2.90	18.72	-0.84	8.68	-2.57	7.28	0.67	-2.28	0.82	-1.46	-1.47	4.73	24.34	20.87	
Capital & Regional Plc	Rental	Healthcar	REIT	0.51	308	0.03	0.14	6.86	-NA-	-NA-	-NA-	-NA-	0.46	-7.08	-6.42	0.00	-6.42	-6.42	-0.91	60.90	12.77	
Target Healthcare REIT Limited	Rental	Healthcar	REIT	1.13	304	0.02	0.14	5.61	-NA-	-NA-	-NA-	-NA-	7.86	7.27	-2.25	-3.84	1.40	-2.44	-2.46	5.37	5.82	6.23
Daejan Holdings Plc	Rental	Diversifie	Non REIT	58.30	300	0.02	0.14	1.68	7.80	7.62	17.08	4.46	0.47	2.31	-5.89	0.00	-5.89	-5.89	-4.23	23.49	19.32	
Phoenix Spree Deutschland Limited	Rental	Residenti	Non REIT	3.31	296	0.02	0.14	1.72	-NA-	-NA-	-NA-	-NA-	-NA-	0.30	2.95	0.00	2.95	2.95	-NA-	10.22	10.22	
Regional REIT Limited	Rental	Industrial/	REIT	1.04	291	0.02	0.14	7.48	-NA-	-NA-	-NA-	-NA-	4.48	1.00	-0.24	1.72	1.48	1.48	3.99	7.37	7.37	
F&C UK Real Estate Investments	Rental	Diversifie	REIT	1.05	286	0.02	0.13	4.75	-NA-	3.74	15.85	8.01	12.50	-0.71	-0.71	0.00	-0.71	-0.71	10.10	20.47	10.11	
<b>UK Total</b>					<b>60,262</b>	<b>4.92</b>	<b>28.05</b>	<b>3.55</b>														

## FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

### Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	EUR	4,319.74	213,510.65	100.00	3.55	8.23	4.65	11.79	7.92	14.43	1.78	0.71	0.71	8.87	16.82	12.03
Eurozone	EUR	5,833.72	123,217.74	57.71	3.64	10.84	6.29	13.05	12.68	20.45	3.67	1.78	1.78	14.43	17.45	12.90
Europe Ex UK	EUR	6,478.82	153,248.53	71.78	3.55	10.98	6.90	12.82	12.67	17.84	2.48	1.09	1.09	12.50	16.75	12.46
Europe Ex UK Dividend +	EUR	5,378.52	148,854.68	69.72	3.64	-NA-	7.47	12.27	12.41	17.82	2.57	1.17	1.17	12.37	16.48	12.52
Europe (UK Restricted)	EUR	4,341.85	194,191.36	90.95	3.55	7.62	5.36	12.13	9.40	15.36	1.96	0.80	0.80	9.87	16.67	11.96
Euro Zone Capped	EUR	5,152.00	91,003.47	42.62	3.69	-NA-	-NA-	13.26	13.19	20.78	2.94	1.71	1.71	14.89	12.15	12.35
Europe Capped	EUR	4,221.13	213,510.65	100.00	3.55	-NA-	-NA-	11.98	8.01	14.48	1.78	0.71	0.71	8.97	11.70	11.99
Europe Ex UK Capped	EUR	6,117.62	142,026.57	66.52	3.51	-NA-	-NA-	13.20	13.35	18.14	2.19	1.05	1.05	13.06	11.73	12.28
Europe Liquid 40 Capped	EUR	3,922.27	154,126.67	72.19	3.50	-NA-	-NA-	-NA-	6.91	13.47	1.86	0.69	0.69	7.73	12.43	12.67
Europe Liquid 40 Ex UK Capped	EUR	6,429.27	88,137.94	41.28	3.64	-NA-	-NA-	12.38	12.13	16.15	1.93	0.72	0.72	10.88	11.97	12.51
UK	EUR	2,212.26	60,262.12	28.22	3.55	3.69	-0.12	8.60	-1.48	6.86	0.06	-0.27	-0.27	0.89	21.35	16.49
Netherlands	EUR	3,940.77	25,838.08	12.10	5.05	7.47	1.80	7.79	4.29	9.01	4.10	0.62	0.62	0.41	18.06	15.00
France	EUR	8,907.85	20,984.57	9.83	4.66	13.95	7.97	9.25	8.28	14.84	3.12	1.87	1.87	7.74	18.82	15.00
Austria	EUR	1,340.88	4,328.59	2.03	2.74	1.48	-0.15	19.29	20.47	24.29	0.23	-0.31	-0.31	23.26	32.49	11.39
Sweden	EUR	13,923.62	17,802.27	8.34	2.58	15.05	12.76	17.32	15.06	14.45	-0.83	-2.08	-2.08	10.30	22.68	13.98
Germany	EUR	2,088.70	50,087.56	23.46	2.80	8.09	6.02	18.15	21.01	29.09	6.37	3.39	3.39	25.30	23.43	15.31
Switzerland	EUR	5,022.50	11,345.90	5.31	4.02	10.48	11.77	6.93	9.69	-1.66	-4.68	-1.15	-1.15	-3.42	14.23	13.90
Belgium	EUR	4,030.76	7,604.69	3.56	4.58	8.33	6.96	12.52	11.12	9.99	-1.04	-0.45	-0.45	6.41	12.25	9.85
Italy	EUR	2,577.18	1,169.28	0.55	4.25	8.51	-2.99	17.90	17.98	67.65	9.91	3.50	3.50	51.78	30.44	20.12
Spain	EUR	36.79	8,893.62	4.17	2.05	-15.40	-37.16	-NA-	13.53	27.95	-2.36	-0.02	-0.02	20.73	36.17	13.17
Norway	EUR	211.68	1,282.11	0.60	3.23	-7.76	-12.81	7.88	11.30	18.76	3.16	-0.57	-0.57	22.63	43.61	13.19
Finland	EUR	6,048.63	1,379.18	0.65	1.50	8.16	3.36	9.33	9.80	20.98	-1.97	2.27	2.27	12.42	24.50	15.83
Europe Liquid 40	EUR	4,086.47	162,496.25	76.11	3.54	7.29	4.29	10.85	6.80	13.47	2.07	0.72	0.72	7.51	17.46	12.76
Developed Europe Liquid 40 ex UK	EUR	7,108.81	123,338.04	57.77	3.61	-NA-	-NA-	12.30	11.92	16.96	2.83	1.02	1.02	11.48	12.69	13.01
Ireland	EUR	108.13	2,532.68	1.19	2.97	-9.57	-NA-	-NA-	-NA-	24.78	-2.66	-1.42	-1.42	18.76	12.40	12.40

## FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

### Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	EUR	2,688.37	214,846.68	100.00	3.54	-NA-	-NA-	11.87	8.02	14.42	1.74	0.65	0.65	8.91	36.50	11.98
Israel Index	EUR	2,339.90	1,336.02	0.62	2.11	-NA-	-NA-	21.54	21.74	11.57	-4.25	-7.15	-7.15	11.50	37.67	15.17

**FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance**
**Gross Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	USD	5,113.67	254,579.43	100.00	3.55	8.55	2.49	9.87	6.33	28.62	2.66	3.07	3.07	23.07	21.01	12.80
Eurozone	USD	6,854.29	146,918.67	57.71	3.64	11.13	4.10	11.10	11.02	35.39	4.56	4.17	4.17	29.36	22.50	14.70
Europe Ex UK	USD	7,665.49	182,725.89	71.78	3.55	11.31	4.69	10.88	11.01	32.46	3.36	3.47	3.47	27.17	21.80	14.15
Europe Ex UK Dividend +	USD	5,293.35	177,486.88	69.72	3.64	-NA-	5.25	10.34	10.75	32.43	3.45	3.55	3.55	27.03	21.56	14.13
Europe (UK Restricted)	USD	2,003.88	231,544.07	90.95	3.55	-NA-	3.19	10.20	7.79	29.67	2.83	3.17	3.17	24.20	21.10	13.03
Euro Zone Capped	USD	6,055.43	108,507.98	42.62	3.69	-NA-	-NA-	11.31	11.52	35.76	3.82	4.10	4.10	29.87	14.98	14.27
Europe Capped	USD	4,997.86	254,579.43	100.00	3.55	-NA-	-NA-	10.05	6.42	28.67	2.66	3.07	3.07	23.19	13.61	12.76
Europe Ex UK Capped	USD	7,240.80	169,345.38	66.52	3.51	-NA-	-NA-	11.25	11.68	32.79	3.07	3.42	3.42	27.81	14.40	14.04
Europe Liquid 40 Capped	USD	3,715.37	183,772.93	72.19	3.50	-NA-	-NA-	-NA-	5.34	27.54	2.74	3.05	3.05	21.79	13.31	13.37
Europe Liquid 40 Ex UK Capped	USD	6,089.94	105,091.27	41.28	3.64	-NA-	-NA-	10.44	10.48	30.56	2.81	3.09	3.09	25.34	14.49	14.14
UK	USD	2,631.73	71,853.54	28.22	3.55	4.03	-2.17	6.73	-2.93	20.11	0.92	2.07	2.07	14.05	23.22	15.22
Netherlands	USD	4,556.29	30,808.04	12.10	5.05	7.66	-0.30	5.94	2.75	22.52	4.99	2.99	2.99	13.51	22.85	15.92
France	USD	10,541.06	25,020.95	9.83	4.66	14.29	5.73	7.37	6.69	29.09	4.01	4.27	4.27	21.80	23.56	16.20
Austria	USD	1,823.40	5,161.19	2.03	2.74	3.05	-2.21	17.24	18.70	39.70	1.09	2.04	2.04	39.34	35.71	13.74
Sweden	USD	16,563.64	21,226.54	8.34	2.58	15.42	10.44	15.30	13.36	28.64	0.03	0.22	0.22	24.69	27.36	15.71
Germany	USD	2,475.64	59,721.91	23.46	2.80	8.42	3.84	16.12	19.23	45.09	7.28	5.82	5.82	41.65	28.80	17.30
Switzerland	USD	5,974.81	13,528.28	5.31	4.02	10.83	9.47	5.09	8.08	10.53	-3.86	1.18	1.18	9.18	17.83	13.44
Belgium	USD	4,763.81	9,067.45	3.56	4.58	8.64	4.74	10.58	9.49	23.63	-0.19	1.89	1.89	20.29	16.56	11.76
Italy	USD	3,051.47	1,394.19	0.55	4.25	8.83	-4.99	15.87	16.25	88.44	10.85	5.93	5.93	71.58	34.49	21.85
Spain	USD	39.95	10,604.30	4.17	2.05	-15.52	-38.99	-NA-	11.85	43.82	-1.52	2.33	2.33	36.48	36.85	16.10
Norway	USD	251.81	1,528.72	0.60	3.23	-7.46	-14.60	6.03	9.66	33.49	4.05	1.77	1.77	38.63	45.03	15.34
Finland	USD	7,167.24	1,644.47	0.65	1.50	8.49	1.23	7.45	8.19	35.98	-1.13	4.67	4.67	27.08	29.16	17.71
Europe Liquid 40	USD	3,869.56	193,752.40	76.11	3.54	-NA-	2.13	8.94	5.23	27.54	2.94	3.09	3.09	21.54	21.43	13.48
Developed Europe Liquid 40 ex UK	USD	6,729.26	147,062.11	57.77	3.61	-NA-	-NA-	10.37	10.27	31.47	3.71	3.39	3.39	26.02	15.17	14.57
Ireland	USD	119.44	3,019.84	1.19	2.97	-9.61	-NA-	-NA-	-NA-	40.25	-1.82	0.90	0.90	34.25	15.26	15.26

**FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance**
**Gross Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	USD	2,526.79	256,172.43	100.00	3.54	-NA-	-NA-	9.94	6.43	28.61	2.62	3.02	3.02	23.12	36.96	12.73
Israel Index	USD	2,783.56	1,593.00	0.62	2.11	-NA-	-NA-	19.44	19.94	25.41	-3.43	-4.97	-4.97	26.04	37.34	13.65

**FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance**
**Gross Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	GBP	6,088.13	188,068.87	100.00	3.55	9.76	6.87	13.64	11.62	18.71	1.75	1.12	1.12	12.34	18.17	11.80
Eurozone	GBP	8,160.46	108,535.20	57.71	3.64	12.37	8.54	14.92	16.54	24.96	3.63	2.19	2.19	18.08	20.40	15.17
Europe Ex UK	GBP	9,126.24	134,987.54	71.78	3.55	12.54	9.16	14.68	16.54	22.25	2.44	1.51	1.51	16.09	19.80	14.60
Europe Ex UK Dividend +	GBP	7,009.19	131,117.26	69.72	3.64	-NA-	9.75	14.13	16.26	22.23	2.54	1.59	1.59	15.95	19.63	14.64
Europe (UK Restricted)	GBP	2,385.74	171,051.65	90.95	3.55	-NA-	7.59	13.98	13.15	19.68	1.92	1.22	1.22	13.38	18.48	12.50
Euro Zone Capped	GBP	7,209.36	80,159.56	42.62	3.69	-NA-	-NA-	15.13	17.07	25.31	2.90	2.13	2.13	18.55	14.47	14.70
Europe Capped	GBP	5,950.25	188,068.87	100.00	3.55	-NA-	-NA-	13.83	11.72	18.76	1.75	1.12	1.12	12.45	11.97	11.74
Europe Ex UK Capped	GBP	8,620.61	125,102.78	66.52	3.51	-NA-	-NA-	15.07	17.24	22.56	2.15	1.46	1.46	16.67	13.95	14.49
Europe Liquid 40 Capped	GBP	4,423.37	135,761.04	72.19	3.50	-NA-	-NA-	-NA-	10.58	17.72	1.83	1.10	1.10	11.17	12.42	12.57
Europe Liquid 40 Ex UK Capped	GBP	7,250.45	77,635.48	41.28	3.64	-NA-	-NA-	14.23	15.98	20.50	1.90	1.14	1.14	14.42	14.10	14.65
UK	GBP	3,149.12	53,081.33	28.22	3.55	5.23	2.01	10.40	1.90	10.86	0.03	0.14	0.14	4.11	19.45	11.65
Netherlands	GBP	5,424.55	22,759.24	12.10	5.05	8.85	3.96	9.58	7.87	13.09	4.06	1.03	1.03	3.62	20.67	16.09
France	GBP	12,549.78	18,484.06	9.83	4.66	15.54	10.25	11.06	12.00	19.15	3.09	2.29	2.29	11.18	21.46	16.75
Austria	GBP	2,170.87	3,812.80	2.03	2.74	-NA-	1.96	21.26	24.61	28.94	0.20	0.10	0.10	27.19	33.42	14.18
Sweden	GBP	19,720.03	15,680.96	8.34	2.58	16.69	15.16	19.26	19.01	18.74	-0.86	-1.68	-1.68	13.82	26.64	15.35
Germany	GBP	2,947.40	44,119.16	23.46	2.80	9.61	8.27	20.10	25.16	33.92	6.33	3.81	3.81	29.30	28.75	18.15
Switzerland	GBP	7,113.38	9,993.93	5.31	4.02	12.05	14.14	8.70	13.46	2.02	-4.71	-0.75	-0.75	-0.34	16.78	14.63
Belgium	GBP	5,671.61	6,698.52	3.56	4.58	9.84	9.21	14.38	14.94	14.11	-1.08	-0.04	-0.04	9.81	15.60	12.46
Italy	GBP	3,632.96	1,029.95	0.55	4.25	10.03	-0.94	19.85	22.03	73.93	9.87	3.92	3.92	56.63	32.32	21.43
Spain	GBP	47.57	7,833.86	4.17	2.05	-14.59	-36.39	-NA-	17.42	32.74	-2.39	0.39	0.39	24.58	35.55	14.78
Norway	GBP	299.80	1,129.33	0.60	3.23	-6.44	-10.96	9.67	15.12	23.21	3.13	-0.16	-0.16	26.54	43.00	15.97
Finland	GBP	8,533.04	1,214.84	0.65	1.50	9.68	5.55	11.14	13.57	25.51	-2.01	2.69	2.69	16.00	27.37	17.81
Europe Liquid 40	GBP	4,606.95	143,133.31	76.11	3.54	-NA-	6.49	12.68	10.47	17.71	2.03	1.13	1.13	10.94	18.65	12.73
Developed Europe Liquid 40 ex UK	GBP	8,011.59	108,641.17	57.77	3.61	-NA-	-NA-	14.16	15.76	21.34	2.79	1.43	1.43	15.03	14.72	15.12
Ireland	GBP	142.20	2,230.89	1.19	2.97	-8.61	-NA-	-NA-	-NA-	29.45	-2.69	-1.02	-1.02	22.55	15.50	15.50

**FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance**
**Gross Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	GBP	3,008.30	189,245.69	100.00	3.54	-NA-	-NA-	13.72	11.73	18.70	1.71	1.06	1.06	12.39	36.60	11.74
Israel Index	GBP	3,314.00	1,176.82	0.62	2.11	-NA-	-NA-	23.54	25.91	15.75	-4.28	-6.77	-6.77	15.06	37.74	14.91

**FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance**
**Gross Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	JPY	5,590.78	28,488,711.06	100.00	3.55	7.82	2.58	16.78	4.27	26.31	2.05	1.51	1.51	18.08	22.84	14.03
Eurozone	JPY	7,493.82	16,440,933.43	57.71	3.64	10.38	4.19	18.10	8.86	32.96	3.95	2.59	2.59	24.11	23.58	14.28
Europe Ex UK	JPY	8,380.70	20,447,940.18	71.78	3.55	10.56	4.78	17.85	8.86	30.08	2.75	1.90	1.90	22.02	22.80	13.66
Europe Ex UK Dividend +	JPY	5,345.66	19,861,669.36	69.72	3.64	-NA-	5.35	17.28	8.60	30.06	2.85	1.98	1.98	21.88	22.45	13.66
Europe (UK Restricted)	JPY	2,190.84	25,910,938.86	90.95	3.55	-NA-	3.28	17.13	5.69	27.35	2.23	1.61	1.61	19.17	22.69	13.74
Euro Zone Capped	JPY	6,620.42	12,142,585.75	42.62	3.69	-NA-	-NA-	18.32	9.36	33.33	3.21	2.52	2.52	24.61	16.13	13.92
Europe Capped	JPY	5,464.17	28,488,711.06	100.00	3.55	-NA-	-NA-	16.98	4.35	26.37	2.05	1.51	1.51	18.19	15.83	14.01
Europe Ex UK Capped	JPY	7,916.38	18,950,595.23	66.52	3.51	-NA-	-NA-	18.25	9.51	30.41	2.46	1.85	1.85	22.63	15.36	13.48
Europe Liquid 40 Capped	JPY	4,062.02	20,565,110.08	72.19	3.50	-NA-	-NA-	-NA-	3.29	25.26	2.13	1.49	1.49	16.85	14.58	14.43
Europe Liquid 40 Ex UK Capped	JPY	6,658.15	11,760,239.01	41.28	3.64	-NA-	-NA-	17.39	8.34	28.22	2.21	1.53	1.53	20.26	15.48	13.62
UK	JPY	2,877.27	8,040,770.87	28.22	3.55	3.33	-2.09	13.45	-4.81	17.96	0.33	0.53	0.53	9.43	26.19	19.05
Netherlands	JPY	4,981.41	3,447,573.64	12.10	5.05	6.94	-0.21	12.61	0.76	20.33	4.38	1.43	1.43	8.91	24.34	16.35
France	JPY	11,524.57	2,799,969.72	9.83	4.66	13.52	5.83	14.13	4.62	26.78	3.40	2.68	2.68	16.86	24.42	16.03
Austria	JPY	1,993.52	577,563.38	2.03	2.74	-NA-	-2.12	24.62	16.39	37.20	0.50	0.49	0.49	33.69	37.07	13.55
Sweden	JPY	18,109.07	2,375,355.69	8.34	2.58	14.64	10.54	22.56	11.16	26.34	-0.56	-1.30	-1.30	19.63	27.69	15.28
Germany	JPY	2,706.63	6,683,180.02	23.46	2.80	7.69	3.93	23.43	16.91	42.50	6.66	4.22	4.22	35.90	28.63	16.10
Switzerland	JPY	6,532.27	1,513,882.63	5.31	4.02	10.09	9.56	11.70	5.98	8.55	-4.43	-0.36	-0.36	4.75	17.93	12.53
Belgium	JPY	5,208.28	1,014,693.17	3.56	4.58	7.91	4.83	17.55	7.36	21.41	-0.78	0.35	0.35	15.41	18.15	11.64
Italy	JPY	3,336.18	156,016.29	0.55	4.25	8.10	-4.91	23.17	13.99	85.07	10.20	4.32	4.32	64.63	35.66	22.22
Spain	JPY	43.68	1,186,674.64	4.17	2.05	-16.08	-38.94	-NA-	9.68	41.24	-2.10	0.77	0.77	30.95	37.74	16.24
Norway	JPY	275.31	171,071.18	0.60	3.23	-8.08	-14.53	12.70	7.53	31.10	3.44	0.22	0.22	33.01	45.83	13.08
Finland	JPY	7,835.96	184,024.35	0.65	1.50	7.76	1.32	14.21	6.09	33.55	-1.71	3.08	3.08	21.93	29.84	17.97
Europe Liquid 40	JPY	4,230.60	21,681,862.57	76.11	3.54	-NA-	2.22	15.80	3.18	25.25	2.34	1.53	1.53	16.61	23.18	14.51
Developed Europe Liquid 40 ex UK	JPY	7,357.11	16,456,985.81	57.77	3.61	-NA-	-NA-	17.31	8.13	29.11	3.10	1.83	1.83	20.91	16.18	14.07
Ireland	JPY	130.58	337,935.49	1.19	2.97	-10.22	-NA-	-NA-	-NA-	37.74	-2.39	-0.63	-0.63	28.80	15.15	15.15

**FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance**
**Gross Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	JPY	2,762.54	28,666,976.19	100.00	3.54	-NA-	-NA-	16.86	4.36	26.31	2.01	1.46	1.46	18.13	37.76	13.97
Israel Index	JPY	3,043.28	178,265.13	0.62	2.11	-NA-	-NA-	26.96	17.61	23.17	-3.99	-6.41	-6.41	20.93	38.43	15.41

**FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance**
**Gross Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	AUD	4,407.83	335,347.99	100.00	3.55	-NA-	4.07	17.08	10.56	25.18	6.10	4.11	4.11	17.39	15.75	14.85
Eurozone	AUD	5,908.20	193,530.48	57.71	3.64	-NA-	-NA-	18.40	15.44	31.77	8.07	5.21	5.21	23.39	17.11	16.21
Europe Ex UK	AUD	6,607.42	240,698.00	71.78	3.55	-NA-	-NA-	18.15	15.43	28.91	6.83	4.51	4.51	21.30	16.14	15.57
Europe Ex UK Dividend +	AUD	5,314.99	233,796.85	69.72	3.64	-NA-	-NA-	17.58	15.16	28.89	6.93	4.59	4.59	21.16	16.16	15.61
Europe (UK Restricted)	AUD	1,727.28	305,004.37	90.95	3.55	-NA-	-NA-	17.43	12.08	26.20	6.29	4.21	4.21	18.47	15.72	14.90
Euro Zone Capped	AUD	5,219.60	142,933.52	42.62	3.69	-NA-	-NA-	18.62	15.96	32.13	7.31	5.14	5.14	23.88	15.03	15.56
Europe Capped	AUD	4,308.00	335,347.99	100.00	3.55	-NA-	-NA-	17.28	10.66	25.23	6.10	4.11	4.11	17.50	14.35	14.81
Europe Ex UK Capped	AUD	6,241.35	223,072.36	66.52	3.51	-NA-	-NA-	18.56	16.12	29.24	6.53	4.46	4.46	21.91	14.50	15.34
Europe Liquid 40 Capped	AUD	3,202.54	242,077.24	72.19	3.50	-NA-	-NA-	-NA-	9.53	24.13	6.19	4.09	4.09	16.16	15.12	15.47
Europe Liquid 40 Ex UK Capped	AUD	5,249.35	138,432.82	41.28	3.64	-NA-	-NA-	17.69	14.88	27.07	6.26	4.12	4.12	19.55	14.70	15.56
UK	AUD	2,268.47	94,650.00	28.22	3.55	-NA-	-NA-	13.74	0.94	16.90	4.31	3.10	3.10	8.79	18.71	17.97
Netherlands	AUD	3,927.39	40,582.28	12.10	5.05	-NA-	-NA-	12.89	6.84	19.25	8.52	4.02	4.02	8.27	18.88	18.42
France	AUD	9,086.08	32,959.17	9.83	4.66	-NA-	-NA-	14.42	10.94	25.63	7.50	5.31	5.31	16.18	19.17	18.23
Austria	AUD	1,571.71	6,798.65	2.03	2.74	-NA-	-NA-	24.93	23.43	35.97	4.49	3.06	3.06	32.91	23.98	14.01
Sweden	AUD	14,277.36	27,960.93	8.34	2.58	-NA-	-NA-	22.87	17.88	25.20	3.39	1.22	1.22	18.93	20.21	16.46
Germany	AUD	2,133.93	78,669.44	23.46	2.80	-NA-	-NA-	23.74	23.97	41.21	10.89	6.88	6.88	35.11	17.56	18.32
Switzerland	AUD	5,150.11	17,820.30	5.31	4.02	-NA-	-NA-	11.99	12.38	7.58	-0.63	2.19	2.19	4.14	13.20	14.55
Belgium	AUD	4,106.26	11,944.22	3.56	4.58	-NA-	-NA-	17.84	13.85	20.32	3.16	2.92	2.92	14.74	13.59	12.81
Italy	AUD	2,630.27	1,836.51	0.55	4.25	-NA-	-NA-	23.48	20.87	83.40	14.58	6.99	6.99	63.66	28.69	21.61
Spain	AUD	34.44	13,968.65	4.17	2.05	-NA-	-NA-	-NA-	16.31	39.97	1.79	3.35	3.35	30.18	22.70	14.84
Norway	AUD	217.06	2,013.72	0.60	3.23	-NA-	-NA-	12.98	14.03	29.92	7.55	2.79	2.79	32.23	36.38	12.80
Finland	AUD	6,177.95	2,166.20	0.65	1.50	-NA-	-NA-	14.50	12.49	32.34	2.19	5.72	5.72	21.21	22.49	17.74
Europe Liquid 40	AUD	3,335.44	255,222.82	76.11	3.54	-NA-	-NA-	16.09	9.42	24.13	6.40	4.12	4.12	15.92	16.31	15.62
Developed Europe Liquid 40 ex UK	AUD	5,800.42	193,719.44	57.77	3.61	-NA-	-NA-	17.61	14.66	27.95	7.19	4.43	4.43	20.20	15.38	16.15
Ireland	AUD	102.95	3,977.93	1.19	2.97	-NA-	-NA-	-NA-	-NA-	36.50	1.48	1.91	1.91	28.05	15.53	15.53

**FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance**
**Gross Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	AUD	2,178.02	337,446.40	100.00	3.54	-NA-	-NA-	17.16	10.67	25.17	6.06	4.05	4.05	17.43	37.55	14.79
Israel Index	AUD	2,399.35	2,098.41	0.62	2.11	-NA-	-NA-	27.28	24.72	22.06	-0.18	-4.02	-4.02	20.22	37.91	14.74

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Switzerland	CHF	3,682.79	13,284.10	5.31	4.02	8.91	7.94	6.32	8.76	6.55	-2.44	-0.33	-0.33	5.48	11.68	9.68
Sweden	SEK	16,255.12	176,900.90	8.34	2.58	16.00	13.42	20.59	17.72	16.13	2.13	-0.23	-0.23	14.39	21.90	14.73
Norway	NOK	336.15	12,672.69	0.60	3.23	-5.47	-11.10	14.42	15.99	29.99	8.36	3.11	3.11	33.51	41.66	10.64



**FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance**
**Net Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	EUR	2,500.87	213,510.65	100.00	2.71	-NA-	3.85	10.97	7.07	13.44	1.73	0.69	0.69	7.94	16.76	11.99
Eurozone	EUR	3,123.54	123,217.74	57.71	2.68	-NA-	5.11	11.93	11.59	19.24	3.63	1.76	1.76	13.28	17.37	12.80
Europe Ex UK	EUR	5,640.11	153,248.53	71.78	2.57	-NA-	5.69	11.67	11.57	16.64	2.44	1.08	1.08	11.35	16.67	12.39
Europe Ex UK Dividend +	EUR	4,671.33	148,854.68	69.72	2.64	-NA-	-NA-	-NA-	11.25	16.59	2.53	1.16	1.16	11.19	12.22	12.44
Europe (UK Restricted)	EUR	3,955.29	194,191.36	90.95	2.68	-NA-	-NA-	11.20	8.47	14.32	1.91	0.79	0.79	8.88	57.79	11.91
Euro Zone Capped	EUR	4,514.05	91,003.47	42.62	2.74	-NA-	-NA-	12.16	12.13	19.59	2.89	1.69	1.69	13.75	12.08	12.19
Europe Capped	EUR	3,871.46	213,510.65	100.00	2.71	-NA-	-NA-	11.17	7.17	13.50	1.73	0.69	0.69	8.05	11.71	11.95
Europe Ex UK Capped	EUR	5,342.55	142,026.57	66.52	2.55	-NA-	-NA-	12.05	12.26	16.96	2.15	1.03	1.03	11.94	11.74	12.22
Europe Liquid 40 Capped	EUR	3,591.70	154,126.67	72.19	2.63	-NA-	-NA-	-NA-	6.03	12.43	1.81	0.67	0.67	6.75	12.38	12.62
Europe Liquid 40 Ex UK Capped	EUR	5,587.98	88,137.94	41.28	2.64	-NA-	-NA-	11.18	10.99	14.89	1.88	0.71	0.71	9.68	11.90	12.43
UK	EUR	1,445.01	60,262.12	28.22	3.06	-NA-	-NA-	8.33	-1.90	6.31	-0.02	-0.29	-0.29	0.39	18.68	16.51
Netherlands	EUR	3,429.29	25,838.08	12.10	3.71	-NA-	-NA-	6.67	3.04	7.55	4.02	0.57	0.57	-0.92	49.99	14.85
France	EUR	7,544.78	20,984.57	9.83	3.26	-NA-	-NA-	7.70	6.83	13.14	3.10	1.87	1.87	6.14	50.07	14.85
Austria	EUR	1,270.50	4,328.59	2.03	2.46	-NA-	-NA-	18.51	19.75	23.90	0.23	-0.31	-0.31	22.87	50.16	11.32
Sweden	EUR	11,956.57	17,802.27	8.34	1.81	-NA-	-NA-	16.34	14.16	13.48	-0.88	-2.08	-2.08	9.37	50.01	14.02
Germany	EUR	1,884.62	50,087.56	23.46	2.08	-NA-	-NA-	17.34	20.13	28.07	6.37	3.39	3.39	24.32	50.13	15.13
Switzerland	EUR	4,322.57	11,345.90	5.31	2.61	-NA-	-NA-	5.37	8.14	-3.02	-4.68	-1.15	-1.15	-4.75	49.44	13.89
Belgium	EUR	3,292.01	7,604.69	3.56	3.23	-NA-	-NA-	11.03	9.79	8.64	-1.08	-0.49	-0.49	5.11	48.81	9.80
Italy	EUR	2,314.01	1,169.28	0.55	3.15	-NA-	-NA-	16.69	16.66	65.33	9.91	3.50	3.50	49.68	52.89	19.84
Spain	EUR	217.29	8,893.62	4.17	1.66	-NA-	-NA-	-NA-	13.19	27.43	-2.52	-0.04	-0.04	20.24	21.17	13.19
Norway	EUR	195.67	1,282.11	0.60	2.42	-NA-	-NA-	7.21	10.34	17.67	2.70	-0.57	-0.57	21.50	50.79	13.13
Finland	EUR	5,329.78	1,379.18	0.65	1.05	-NA-	-NA-	8.38	8.97	20.34	-1.97	2.27	2.27	11.82	58.81	15.82
Europe Liquid 40	EUR	3,701.55	162,496.25	76.11	2.65	-NA-	3.45	9.97	5.90	12.41	2.02	0.71	0.71	6.51	32.47	12.71
Developed Europe Liquid 40 ex UK	EUR	6,093.07	123,338.04	57.77	2.60	-NA-	-NA-	11.11	10.77	15.70	2.79	1.01	1.01	10.27	12.60	12.92
Ireland	EUR	106.94	2,532.68	1.19	2.38	-NA-	-NA-	-NA-	-NA-	24.00	-2.66	-1.42	-1.42	18.02	12.38	12.38

**FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance**
**Net Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	EUR	2,506.04	214,846.68	100.00	2.70	-NA-	-NA-	11.05	7.18	13.44	1.69	0.64	0.64	7.98	36.46	11.94
Israel Index	EUR	2,261.24	1,336.02	0.62	1.58	-NA-	-NA-	20.93	21.14	11.01	-4.25	-7.15	-7.15	10.94	37.66	15.16

**FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance**
**Net Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	USD	2,368.47	254,579.43	100.00	2.71	-NA-	1.71	9.06	5.49	27.51	2.60	3.06	3.06	22.02	20.87	12.71
Eurozone	USD	2,957.15	146,918.67	57.71	2.68	-NA-	2.94	10.00	9.95	34.03	4.52	4.15	4.15	28.06	22.44	14.55
Europe Ex UK	USD	6,678.31	182,725.89	71.78	2.57	-NA-	3.51	9.74	9.93	31.11	3.32	3.46	3.46	25.88	21.75	14.03
Europe Ex UK Dividend +	USD	4,598.23	177,486.88	69.72	2.64	-NA-	-NA-	-NA-	9.61	31.05	3.41	3.54	3.54	25.70	14.03	14.00
Europe (UK Restricted)	USD	1,825.53	231,544.07	90.95	2.68	-NA-	-NA-	9.29	6.87	28.49	2.78	3.16	3.16	23.08	58.28	12.93
Euro Zone Capped	USD	5,306.31	108,507.98	42.62	2.74	-NA-	-NA-	10.22	10.48	34.41	3.77	4.08	4.08	28.59	14.95	14.11
Europe Capped	USD	4,584.00	254,579.43	100.00	2.71	-NA-	-NA-	9.26	5.59	27.57	2.60	3.06	3.06	22.14	13.61	12.68
Europe Ex UK Capped	USD	6,323.50	169,345.38	66.52	2.55	-NA-	-NA-	10.12	10.61	31.46	3.02	3.41	3.41	26.54	14.41	13.93
Europe Liquid 40 Capped	USD	3,402.10	183,772.93	72.19	2.63	-NA-	-NA-	-NA-	4.47	26.38	2.69	3.04	3.04	20.68	13.23	13.28
Europe Liquid 40 Ex UK Capped	USD	5,292.33	105,091.27	41.28	2.64	-NA-	-NA-	9.26	9.36	29.14	2.75	3.08	3.08	23.98	14.40	14.02
UK	USD	1,369.13	71,853.54	28.22	3.06	-NA-	-NA-	6.46	-3.34	19.49	0.84	2.06	2.06	13.48	20.18	15.23
Netherlands	USD	3,964.92	30,808.04	12.10	3.71	-NA-	-NA-	4.84	1.52	20.89	4.91	2.93	2.93	12.00	50.51	15.72
France	USD	8,931.10	25,020.95	9.83	3.26	-NA-	-NA-	5.85	5.25	27.17	3.98	4.27	4.27	19.99	50.64	15.99
Austria	USD	1,727.75	5,161.19	2.03	2.46	-NA-	-NA-	16.47	17.98	39.26	1.09	2.04	2.04	38.90	50.93	13.67
Sweden	USD	14,223.63	21,226.54	8.34	1.81	-NA-	-NA-	14.34	12.48	27.55	-0.03	0.22	0.22	23.63	50.58	15.72
Germany	USD	2,233.56	59,721.91	23.46	2.08	-NA-	-NA-	15.31	18.36	43.96	7.28	5.82	5.82	40.54	50.72	17.09
Switzerland	USD	5,142.17	13,528.28	5.31	2.61	-NA-	-NA-	3.56	6.55	9.01	-3.86	1.18	1.18	7.67	49.48	13.33
Belgium	USD	3,893.08	9,067.45	3.56	3.23	-NA-	-NA-	9.12	8.17	22.12	-0.24	1.85	1.85	18.82	49.32	11.61
Italy	USD	2,740.37	1,394.19	0.55	3.15	-NA-	-NA-	14.68	14.94	85.84	10.85	5.93	5.93	69.21	53.92	21.53
Spain	USD	207.96	10,604.30	4.17	1.66	-NA-	-NA-	-NA-	11.53	43.24	-1.68	2.31	2.31	35.93	23.43	16.13
Norway	USD	232.77	1,528.72	0.60	2.42	-NA-	-NA-	5.36	8.72	32.26	3.58	1.77	1.77	37.35	51.14	15.31
Finland	USD	6,314.91	1,644.47	0.65	1.05	-NA-	-NA-	6.51	7.37	35.26	-1.13	4.67	4.67	26.41	59.65	17.66
Europe Liquid 40	USD	3,499.86	193,752.40	76.11	2.65	-NA-	1.29	8.08	4.34	26.35	2.90	3.08	3.08	20.40	34.77	13.38
Developed Europe Liquid 40 ex UK	USD	5,756.27	147,062.11	57.77	2.60	-NA-	-NA-	9.19	9.14	30.05	3.67	3.38	3.38	24.66	15.08	14.43
Ireland	USD	118.13	3,019.84	1.19	2.38	-NA-	-NA-	-NA-	-NA-	39.38	-1.82	0.90	0.90	33.42	15.25	15.25

**FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance**
**Net Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	USD	2,355.65	256,172.43	100.00	2.70	-NA-	-NA-	9.13	5.60	27.51	2.56	3.01	3.01	22.07	36.91	12.65
Israel Index	USD	2,689.99	1,593.00	0.62	1.58	-NA-	-NA-	18.85	19.36	24.78	-3.43	-4.97	-4.97	25.41	37.32	13.61

**FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance**
**Net Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	GBP	2,819.81	188,068.87	100.00	2.71	-NA-	6.05	12.81	10.75	17.69	1.69	1.10	1.10	11.38	18.13	11.73
Eurozone	GBP	3,520.67	108,535.20	57.71	2.68	-NA-	7.33	13.78	15.42	23.71	3.60	2.18	2.18	16.90	20.34	15.04
Europe Ex UK	GBP	7,950.94	134,987.54	71.78	2.57	-NA-	7.93	13.51	15.40	21.01	2.40	1.49	1.49	14.91	19.76	14.50
Europe Ex UK Dividend +	GBP	6,088.75	131,117.26	69.72	2.64	-NA-	-NA-	-NA-	15.07	20.95	2.50	1.57	1.57	14.74	14.21	14.54
Europe (UK Restricted)	GBP	2,173.41	171,051.65	90.95	2.68	-NA-	-NA-	13.04	12.19	18.60	1.87	1.20	1.20	12.35	58.09	12.42
Euro Zone Capped	GBP	6,317.49	80,159.56	42.62	2.74	-NA-	-NA-	14.01	15.98	24.06	2.85	2.10	2.10	17.38	14.40	14.55
Europe Capped	GBP	5,457.53	188,068.87	100.00	2.71	-NA-	-NA-	13.01	10.85	17.75	1.69	1.10	1.10	11.49	11.91	11.68
Europe Ex UK Capped	GBP	7,528.52	125,102.78	66.52	2.55	-NA-	-NA-	13.91	16.11	21.34	2.11	1.45	1.45	15.51	13.94	14.41
Europe Liquid 40 Capped	GBP	4,050.41	135,761.04	72.19	2.63	-NA-	-NA-	-NA-	9.67	16.64	1.78	1.09	1.09	10.16	12.36	12.50
Europe Liquid 40 Ex UK Capped	GBP	6,300.85	77,635.48	41.28	2.64	-NA-	-NA-	13.01	14.80	19.20	1.84	1.12	1.12	13.18	14.05	14.56
UK	GBP	1,630.03	53,081.33	28.22	3.06	-NA-	-NA-	10.12	1.47	10.29	-0.06	0.12	0.12	3.59	16.62	11.67
Netherlands	GBP	4,720.48	22,759.24	12.10	3.71	-NA-	-NA-	8.44	6.57	11.58	3.98	0.98	0.98	2.24	50.49	15.92
France	GBP	10,633.03	18,484.06	9.83	3.26	-NA-	-NA-	9.48	10.49	17.38	3.06	2.29	2.29	9.53	50.68	16.62
Austria	GBP	2,056.99	3,812.80	2.03	2.46	-NA-	-NA-	20.47	23.86	28.54	0.20	0.10	0.10	26.79	50.92	14.08
Sweden	GBP	16,934.10	15,680.96	8.34	1.81	-NA-	-NA-	18.26	18.08	17.73	-0.92	-1.68	-1.68	12.86	50.63	15.40
Germany	GBP	2,659.19	44,119.16	23.46	2.08	-NA-	-NA-	19.28	24.25	32.87	6.33	3.81	3.81	28.29	51.02	17.93
Switzerland	GBP	6,122.07	9,993.93	5.31	2.61	-NA-	-NA-	7.11	11.86	0.61	-4.71	-0.75	-0.75	-1.71	49.76	14.69
Belgium	GBP	4,634.96	6,698.52	3.56	3.23	-NA-	-NA-	12.86	13.55	12.71	-1.12	-0.08	-0.08	8.47	49.48	12.38
Italy	GBP	3,262.58	1,029.95	0.55	3.15	-NA-	-NA-	18.62	20.66	71.52	9.87	3.92	3.92	54.46	53.71	21.08
Spain	GBP	247.59	7,833.86	4.17	1.66	-NA-	-NA-	-NA-	17.08	32.21	-2.55	0.37	0.37	24.08	22.03	14.78
Norway	GBP	277.13	1,129.33	0.60	2.42	-NA-	-NA-	8.98	14.13	22.07	2.66	-0.16	-0.16	25.37	51.59	15.91
Finland	GBP	7,518.29	1,214.84	0.65	1.05	-NA-	-NA-	10.17	12.71	24.84	-2.01	2.69	2.69	15.39	59.47	17.78
Europe Liquid 40	GBP	4,166.79	143,133.31	76.11	2.65	-NA-	5.61	11.79	9.53	16.62	1.98	1.12	1.12	9.91	33.21	12.66
Developed Europe Liquid 40 ex UK	GBP	6,853.19	108,641.17	57.77	2.60	-NA-	-NA-	12.94	14.57	20.03	2.75	1.42	1.42	13.79	14.64	15.02
Ireland	GBP	140.64	2,230.89	1.19	2.38	-NA-	-NA-	-NA-	-NA-	28.65	-2.69	-1.02	-1.02	21.79	15.48	15.48

**FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance**
**Net Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	GBP	2,804.55	189,245.69	100.00	2.70	-NA-	-NA-	12.88	10.85	17.69	1.65	1.05	1.05	11.43	36.56	11.68
Israel Index	GBP	3,202.60	1,176.82	0.62	1.58	-NA-	-NA-	22.93	25.30	15.17	-4.28	-6.77	-6.77	14.48	37.74	14.92

**FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance**
**Net Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	JPY	2,589.45	28,488,711.06	100.00	2.71	-NA-	1.80	15.92	3.45	25.23	2.00	1.50	1.50	17.07	22.80	13.96
Eurozone	JPY	3,233.06	16,440,933.43	57.71	2.68	-NA-	3.03	16.92	7.81	31.63	3.91	2.57	2.57	22.87	23.53	14.13
Europe Ex UK	JPY	7,301.42	20,447,940.18	71.78	2.57	-NA-	3.60	16.65	7.79	28.76	2.72	1.89	1.89	20.78	22.75	13.54
Europe Ex UK Dividend +	JPY	4,643.67	19,861,669.36	69.72	2.64	-NA-	-NA-	-NA-	7.48	28.70	2.81	1.97	1.97	20.60	13.83	13.53
Europe (UK Restricted)	JPY	1,995.86	25,910,938.86	90.95	2.68	-NA-	-NA-	16.17	4.80	26.19	2.18	1.59	1.59	18.09	58.95	13.66
Euro Zone Capped	JPY	5,801.41	12,142,585.75	42.62	2.74	-NA-	-NA-	17.16	8.34	32.01	3.16	2.50	2.50	23.37	16.06	13.70
Europe Capped	JPY	5,011.70	28,488,711.06	100.00	2.71	-NA-	-NA-	16.14	3.54	25.29	2.00	1.50	1.50	17.19	15.84	13.95
Europe Ex UK Capped	JPY	6,913.50	18,950,595.23	66.52	2.55	-NA-	-NA-	17.06	8.46	29.11	2.42	1.84	1.84	21.41	15.38	13.38
Europe Liquid 40 Capped	JPY	3,719.53	20,565,110.08	72.19	2.63	-NA-	-NA-	-NA-	2.44	24.11	2.08	1.48	1.48	15.78	14.53	14.36
Europe Liquid 40 Ex UK Capped	JPY	5,786.12	11,760,239.01	41.28	2.64	-NA-	-NA-	16.14	7.24	26.83	2.15	1.51	1.51	18.96	15.41	13.51
UK	JPY	1,496.87	8,040,770.87	28.22	3.06	-NA-	-NA-	13.16	-5.22	17.35	0.25	0.51	0.51	8.88	22.84	19.06
Netherlands	JPY	4,334.85	3,447,573.64	12.10	3.71	-NA-	-NA-	11.44	-0.45	18.73	4.30	1.37	1.37	7.46	51.09	16.17
France	JPY	9,764.40	2,799,969.72	9.83	3.26	-NA-	-NA-	12.51	3.21	24.89	3.37	2.68	2.68	15.12	51.00	15.85
Austria	JPY	1,888.95	577,563.38	2.03	2.46	-NA-	-NA-	23.80	15.69	36.77	0.50	0.49	0.49	33.27	51.40	13.43
Sweden	JPY	15,550.73	2,375,355.69	8.34	1.81	-NA-	-NA-	21.53	10.30	25.27	-0.62	-1.30	-1.30	18.62	50.98	15.31
Germany	JPY	2,441.96	6,683,180.02	23.46	2.08	-NA-	-NA-	22.57	16.06	41.38	6.66	4.22	4.22	34.84	50.81	15.88
Switzerland	JPY	5,621.95	1,513,882.63	5.31	2.61	-NA-	-NA-	10.08	4.48	7.06	-4.43	-0.36	-0.36	3.31	49.67	12.52
Belgium	JPY	4,256.32	1,014,693.17	3.56	3.23	-NA-	-NA-	15.98	6.07	19.93	-0.82	0.31	0.31	14.01	49.76	11.46
Italy	JPY	2,996.05	156,016.29	0.55	3.15	-NA-	-NA-	21.90	12.71	82.51	10.20	4.32	4.32	62.35	54.35	21.87
Spain	JPY	227.37	1,186,674.64	4.17	1.66	-NA-	-NA-	-NA-	9.36	40.67	-2.26	0.76	0.76	30.42	23.27	16.26
Norway	JPY	254.49	171,071.18	0.60	2.42	-NA-	-NA-	11.99	6.61	29.89	2.97	0.22	0.22	31.78	50.94	13.02
Finland	JPY	6,904.11	184,024.35	0.65	1.05	-NA-	-NA-	13.22	5.28	32.84	-1.71	3.08	3.08	21.28	60.16	17.93
Europe Liquid 40	JPY	3,826.40	21,681,862.57	76.11	2.65	-NA-	1.38	14.88	2.31	24.09	2.29	1.52	1.52	15.52	35.98	14.44
Developed Europe Liquid 40 ex UK	JPY	6,293.34	16,456,985.81	57.77	2.60	-NA-	-NA-	16.07	7.02	27.72	3.06	1.81	1.81	19.60	16.11	13.94
Ireland	JPY	129.15	337,935.49	1.19	2.38	-NA-	-NA-	-NA-	-NA-	36.89	-2.39	-0.63	-0.63	28.01	15.13	15.13

**FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance**
**Net Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	JPY	2,575.44	28,666,976.19	100.00	2.70	-NA-	-NA-	16.00	3.55	25.22	1.96	1.44	1.44	17.12	37.71	13.91
Israel Index	JPY	2,940.97	178,265.13	0.62	1.58	-NA-	-NA-	26.33	17.04	22.54	-3.99	-6.41	-6.41	20.32	38.42	15.40

**FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance**
**Net Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	AUD	2,041.55	335,347.99	100.00	2.71	-NA-	3.27	16.22	9.70	24.10	6.05	4.09	4.09	16.39	16.74	14.77
Eurozone	AUD	2,548.98	193,530.48	57.71	2.68	-NA-	-NA-	17.22	14.33	30.44	8.03	5.20	5.20	22.15	16.99	16.05
Europe Ex UK	AUD	5,756.51	240,698.00	71.78	2.57	-NA-	-NA-	16.95	14.30	27.60	6.79	4.49	4.49	20.07	16.04	15.44
Europe Ex UK Dividend +	AUD	4,617.03	233,796.85	69.72	2.64	-NA-	-NA-	-NA-	13.97	27.54	6.89	4.57	4.57	19.89	15.01	15.48
Europe (UK Restricted)	AUD	1,573.55	305,004.37	90.95	2.68	-NA-	-NA-	16.46	11.13	25.06	6.24	4.19	4.19	17.40	58.38	14.80
Euro Zone Capped	AUD	4,573.88	142,933.52	42.62	2.74	-NA-	-NA-	17.46	14.88	30.82	7.26	5.12	5.12	22.65	14.97	15.41
Europe Capped	AUD	3,951.27	335,347.99	100.00	2.71	-NA-	-NA-	16.43	9.80	24.16	6.05	4.09	4.09	16.50	14.33	14.73
Europe Ex UK Capped	AUD	5,450.67	223,072.36	66.52	2.55	-NA-	-NA-	17.35	15.01	27.95	6.48	4.44	4.44	20.70	14.47	15.22
Europe Liquid 40 Capped	AUD	2,932.51	242,077.24	72.19	2.63	-NA-	-NA-	-NA-	8.63	23.00	6.13	4.07	4.07	15.10	15.04	15.39
Europe Liquid 40 Ex UK Capped	AUD	4,561.83	138,432.82	41.28	2.64	-NA-	-NA-	16.43	13.71	25.69	6.21	4.11	4.11	18.26	14.57	15.43
UK	AUD	1,180.15	94,650.00	28.22	3.06	-NA-	-NA-	13.45	0.51	16.30	4.22	3.08	3.08	8.24	18.66	17.98
Netherlands	AUD	3,417.64	40,582.28	12.10	3.71	-NA-	-NA-	11.72	5.56	17.66	8.44	3.96	3.96	6.83	51.01	18.29
France	AUD	7,698.34	32,959.17	9.83	3.26	-NA-	-NA-	12.80	9.44	23.77	7.47	5.31	5.31	14.45	51.02	18.01
Austria	AUD	1,489.27	6,798.65	2.03	2.46	-NA-	-NA-	24.12	22.68	35.54	4.49	3.06	3.06	32.49	51.04	13.91
Sweden	AUD	12,260.34	27,960.93	8.34	1.81	-NA-	-NA-	21.84	16.96	24.14	3.33	1.22	1.22	17.92	50.86	16.47
Germany	AUD	1,925.26	78,669.44	23.46	2.08	-NA-	-NA-	22.88	23.07	40.11	10.89	6.88	6.88	34.05	51.01	18.09
Switzerland	AUD	4,432.39	17,820.30	5.31	2.61	-NA-	-NA-	10.36	10.79	6.09	-0.63	2.19	2.19	2.70	49.65	14.42
Belgium	AUD	3,355.72	11,944.22	3.56	3.23	-NA-	-NA-	16.28	12.48	18.85	3.12	2.87	2.87	13.34	49.52	12.61
Italy	AUD	2,362.12	1,836.51	0.55	3.15	-NA-	-NA-	22.21	19.52	80.87	14.58	6.99	6.99	61.40	53.61	21.19
Spain	AUD	179.26	13,968.65	4.17	1.66	-NA-	-NA-	-NA-	15.97	39.41	1.62	3.33	3.33	29.66	22.72	14.87
Norway	AUD	200.64	2,013.72	0.60	2.42	-NA-	-NA-	12.28	13.05	28.72	7.06	2.79	2.79	31.01	50.68	12.69
Finland	AUD	5,443.26	2,166.20	0.65	1.05	-NA-	-NA-	13.51	11.64	31.64	2.19	5.72	5.72	20.57	59.32	17.73
Europe Liquid 40	AUD	3,016.77	255,222.82	76.11	2.65	-NA-	-NA-	15.17	8.49	22.97	6.35	4.11	4.11	14.85	16.15	15.53
Developed Europe Liquid 40 ex UK	AUD	4,961.73	193,719.44	57.77	2.60	-NA-	-NA-	16.36	13.48	26.57	7.15	4.42	4.42	18.90	15.23	16.01
Ireland	AUD	101.82	3,977.93	1.19	2.38	-NA-	-NA-	-NA-	-NA-	35.65	1.48	1.91	1.91	27.26	15.52	15.52

**FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance**
**Net Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	AUD	2,030.50	337,446.40	100.00	2.70	-NA-	-NA-	16.30	9.80	24.10	6.01	4.04	4.04	16.43	37.50	14.70
Israel Index	AUD	2,318.69	2,098.41	0.62	1.58	-NA-	-NA-	26.65	24.11	21.44	-0.18	-4.02	-4.02	19.62	37.89	14.70

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Switzerland	CHF	3,169.92	13,284.10	5.31	2.61	-NA-	-NA-	4.77	7.23	5.08	-2.44	-0.33	-0.33	4.03	48.68	9.62
Sweden	SEK	13,956.34	176,900.90	8.34	1.81	-NA-	-NA-	19.58	16.81	15.14	2.07	-0.23	-0.23	13.42	50.20	14.77
Norway	NOK	310.75	12,672.69	0.60	2.42	-NA-	-NA-	13.70	14.99	28.79	7.87	3.11	3.11	32.27	50.21	10.57

**FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance**
**Price Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	EUR	2,155.81	213,510.65	100.00	0.00	4.14	0.37	7.85	4.26	10.26	1.42	0.57	0.57	4.99	16.69	11.90
Eurozone	EUR	2,603.52	123,217.74	57.71	0.00	5.94	1.46	8.71	8.65	15.96	3.41	1.68	1.68	10.16	17.18	12.57
Europe Ex UK	EUR	2,983.03	153,248.53	71.78	0.00	6.41	2.24	8.60	8.73	13.55	2.24	1.01	1.01	8.40	16.51	12.23
Europe Ex UK Dividend +	EUR	3,084.28	148,854.68	69.72	0.00	-NA-	2.49	7.85	8.29	13.42	2.32	1.09	1.09	8.17	16.26	12.28
Europe (UK Restricted)	EUR	2,181.70	194,191.36	90.95	0.00	3.98	0.96	8.09	5.64	11.15	1.62	0.68	0.68	5.92	16.44	11.79
Euro Zone Capped	EUR	2,301.02	91,003.47	42.62	0.00	-NA-	-NA-	8.93	9.12	16.21	2.59	1.58	1.58	10.53	11.90	12.04
Europe Capped	EUR	2,112.37	213,510.65	100.00	0.00	-NA-	-NA-	8.05	4.36	10.31	1.42	0.57	0.57	5.10	11.57	11.87
Europe Ex UK Capped	EUR	2,830.18	142,026.57	66.52	0.00	-NA-	-NA-	9.02	9.43	13.89	1.93	0.96	0.96	9.00	11.58	12.09
Europe Liquid 40 Capped	EUR	1,913.89	154,126.67	72.19	0.00	-NA-	-NA-	-NA-	3.29	9.29	1.50	0.56	0.56	3.84	12.28	12.53
Europe Liquid 40 Ex UK Capped	EUR	2,829.78	88,137.94	41.28	0.00	-NA-	-NA-	8.03	8.04	11.69	1.57	0.61	0.61	6.61	11.81	12.31
UK	EUR	1,210.60	60,262.12	28.22	0.00	0.14	-3.76	5.11	-4.69	2.86	-0.59	-0.55	-0.55	-2.61	21.40	16.57
Netherlands	EUR	1,296.03	25,838.08	12.10	0.00	0.96	-4.14	2.63	-0.47	3.68	3.58	0.25	0.25	-4.49	17.87	14.61
France	EUR	4,017.59	20,984.57	9.83	0.00	8.97	2.59	4.19	3.52	9.28	3.04	1.87	1.87	2.52	18.52	14.60
Austria	EUR	1,068.48	4,328.59	2.03	0.00	0.33	-2.19	15.92	17.11	20.82	-1.45	-0.31	-0.31	19.81	32.51	11.39
Sweden	EUR	6,754.47	17,802.27	8.34	0.00	10.78	8.51	14.09	12.10	11.25	-1.01	-2.08	-2.08	7.22	22.78	14.13
Germany	EUR	1,147.98	50,087.56	23.46	0.00	4.69	2.51	15.07	17.68	25.23	6.37	3.39	3.39	21.55	23.22	14.75
Switzerland	EUR	2,839.65	11,345.90	5.31	0.00	7.33	7.50	2.56	5.35	-5.47	-4.68	-1.15	-1.15	-7.16	14.24	14.06
Belgium	EUR	1,329.72	7,604.69	3.56	0.00	1.91	0.52	6.94	6.30	5.59	-1.18	-0.59	-0.59	2.16	12.21	9.87
Italy	EUR	1,391.90	1,169.28	0.55	0.00	4.63	-6.82	12.90	13.02	59.00	9.91	3.50	3.50	43.95	30.36	19.43
Spain	EUR	26.71	8,893.62	4.17	0.00	-16.84	-37.73	-NA-	11.90	25.26	-3.19	-0.12	-0.12	18.20	36.51	13.32
Norway	EUR	155.21	1,282.11	0.60	0.00	-9.19	-15.21	5.22	7.55	14.45	1.32	-0.57	-0.57	18.18	43.69	13.08
Finland	EUR	3,053.68	1,379.18	0.65	0.00	4.33	0.21	6.21	7.07	18.85	-1.97	2.27	2.27	10.44	24.47	15.87
Europe Liquid 40	EUR	1,983.39	162,496.25	76.11	0.00	3.48	-0.01	6.87	3.14	9.26	1.72	0.60	0.60	3.59	17.20	12.60
Developed Europe Liquid 40 ex UK	EUR	3,112.15	123,338.04	57.77	0.00	-NA-	-NA-	7.95	7.87	12.53	2.56	0.94	0.94	7.25	12.44	12.73
Ireland	EUR	102.34	2,532.68	1.19	0.00	-9.91	-NA-	-NA-	-NA-	20.97	-2.66	-1.42	-1.42	15.13	12.37	12.37

**FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance**
**Price Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	EUR	1,848.14	214,846.68	100.00	0.00	-NA-	-NA-	7.93	4.37	10.26	1.38	0.52	0.52	5.05	36.35	11.85
Israel Index	EUR	2,034.80	1,336.02	0.62	0.00	-NA-	-NA-	19.16	19.40	9.36	-4.25	-7.15	-7.15	9.28	37.67	15.20

**FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance**
**Price Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	USD	2,552.68	254,579.43	100.00	0.00	4.45	-1.69	5.99	2.72	23.93	2.29	2.94	2.94	18.69	20.83	12.51
Eurozone	USD	3,082.79	146,918.67	57.71	0.00	6.26	-0.63	6.84	7.05	30.34	4.30	4.07	4.07	24.54	22.35	14.21
Europe Ex UK	USD	3,532.16	182,725.89	71.78	0.00	6.73	0.13	6.73	7.13	27.63	3.11	3.39	3.39	22.55	21.64	13.75
Europe Ex UK Dividend +	USD	3,037.64	177,486.88	69.72	0.00	-NA-	0.38	5.99	6.69	27.48	3.20	3.47	3.47	22.28	21.42	13.72
Europe (UK Restricted)	USD	1,199.48	231,544.07	90.95	0.00	-NA-	-1.11	6.23	4.08	24.93	2.50	3.05	3.05	19.74	20.92	12.71
Euro Zone Capped	USD	2,724.66	108,507.98	42.62	0.00	-NA-	-NA-	7.05	7.52	30.62	3.47	3.97	3.97	24.95	14.71	13.83
Europe Capped	USD	2,501.43	254,579.43	100.00	0.00	-NA-	-NA-	6.19	2.82	23.99	2.29	2.94	2.94	18.81	13.42	12.49
Europe Ex UK Capped	USD	3,351.58	169,345.38	66.52	0.00	-NA-	-NA-	7.14	7.82	28.02	2.80	3.34	3.34	23.22	14.18	13.69
Europe Liquid 40 Capped	USD	1,813.28	183,772.93	72.19	0.00	-NA-	-NA-	-NA-	1.77	22.85	2.37	2.93	2.93	17.39	13.03	13.06
Europe Liquid 40 Ex UK Capped	USD	2,681.33	105,091.27	41.28	0.00	-NA-	-NA-	6.16	6.45	25.54	2.44	2.98	2.98	20.52	14.25	13.77
UK	USD	1,440.14	71,853.54	28.22	0.00	0.47	-5.74	3.30	-6.09	15.62	0.26	1.79	1.79	10.10	23.23	15.26
Netherlands	USD	1,534.63	30,808.04	12.10	0.00	1.26	-6.11	0.86	-1.94	16.54	4.47	2.61	2.61	7.97	22.62	15.38
France	USD	4,757.22	25,020.95	9.83	0.00	9.30	0.47	2.40	1.99	22.83	3.92	4.27	4.27	15.90	23.45	15.59
Austria	USD	1,453.22	5,161.19	2.03	0.00	1.89	-4.20	13.93	15.38	35.80	-0.61	2.04	2.04	35.44	35.78	13.85
Sweden	USD	8,035.17	21,226.54	8.34	0.00	11.14	6.27	12.13	10.45	25.05	-0.16	0.22	0.22	21.20	27.38	15.77
Germany	USD	1,359.33	59,721.91	23.46	0.00	5.00	0.40	13.09	15.94	40.75	7.28	5.82	5.82	37.41	28.51	16.59
Switzerland	USD	3,378.07	13,528.28	5.31	0.00	7.67	5.29	0.79	3.80	6.25	-3.86	1.18	1.18	4.95	17.64	13.32
Belgium	USD	1,574.52	9,067.45	3.56	0.00	2.22	-1.55	5.10	4.74	18.68	-0.33	1.75	1.75	15.48	16.59	11.42
Italy	USD	1,648.15	1,394.19	0.55	0.00	4.94	-8.74	10.95	11.35	78.72	10.85	5.93	5.93	62.73	34.40	20.96
Spain	USD	28.97	10,604.30	4.17	0.00	-16.96	-39.54	-NA-	10.25	40.80	-2.36	2.23	2.23	33.62	37.19	16.26
Norway	USD	184.64	1,528.72	0.60	0.00	-8.90	-16.95	3.41	5.96	28.65	2.19	1.77	1.77	33.60	45.13	15.31
Finland	USD	3,615.88	1,644.47	0.65	0.00	4.64	-1.85	4.38	5.50	33.59	-1.13	4.67	4.67	24.85	29.04	17.63
Europe Liquid 40	USD	1,878.74	193,752.40	76.11	0.00	-NA-	-2.07	5.02	1.62	22.81	2.60	2.97	2.97	17.11	21.22	13.14
Developed Europe Liquid 40 ex UK	USD	2,947.96	147,062.11	57.77	0.00	-NA-	-NA-	6.09	6.28	26.49	3.44	3.31	3.31	21.24	14.91	14.11
Ireland	USD	113.04	3,019.84	1.19	0.00	-9.95	-NA-	-NA-	-NA-	35.97	-1.82	0.90	0.90	30.15	15.25	15.25

**FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance**
**Price Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	USD	1,737.68	256,172.43	100.00	0.00	-NA-	-NA-	6.07	2.83	23.94	2.25	2.88	2.88	18.75	36.77	12.45
Israel Index	USD	2,420.62	1,593.00	0.62	0.00	-NA-	-NA-	17.11	17.64	22.92	-3.43	-4.97	-4.97	23.54	37.28	13.54



**FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance**
**Price Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	GBP	3,039.12	188,068.87	100.00	0.00	5.62	2.50	9.63	7.83	14.38	1.38	0.98	0.98	8.34	18.02	11.57
Eurozone	GBP	3,670.25	108,535.20	57.71	0.00	7.45	3.62	10.51	12.38	20.30	3.37	2.09	2.09	13.68	20.27	14.75
Europe Ex UK	GBP	4,205.26	134,987.54	71.78	0.00	7.91	4.41	10.39	12.46	17.80	2.20	1.43	1.43	11.86	19.71	14.30
Europe Ex UK Dividend +	GBP	4,022.30	131,117.26	69.72	0.00	-NA-	4.66	9.63	12.00	17.66	2.28	1.51	1.51	11.62	19.57	14.34
Europe (UK Restricted)	GBP	1,428.06	171,051.65	90.95	0.00	-NA-	3.11	9.88	9.27	15.31	1.59	1.09	1.09	9.30	18.35	12.25
Euro Zone Capped	GBP	3,243.87	80,159.56	42.62	0.00	-NA-	-NA-	10.73	12.87	20.56	2.55	1.99	1.99	14.06	14.24	14.32
Europe Capped	GBP	2,978.11	188,068.87	100.00	0.00	-NA-	-NA-	9.84	7.94	14.44	1.38	0.98	0.98	8.46	11.83	11.52
Europe Ex UK Capped	GBP	3,990.26	125,102.78	66.52	0.00	-NA-	-NA-	10.82	13.19	18.16	1.89	1.38	1.38	12.48	13.83	14.24
Europe Liquid 40 Capped	GBP	2,158.82	135,761.04	72.19	0.00	-NA-	-NA-	-NA-	6.84	13.38	1.46	0.97	0.97	7.15	12.21	12.33
Europe Liquid 40 Ex UK Capped	GBP	3,192.29	77,635.48	41.28	0.00	-NA-	-NA-	9.81	11.75	15.87	1.53	1.02	1.02	10.02	13.99	14.41
UK	GBP	1,723.32	53,081.33	28.22	0.00	1.62	-1.72	6.85	-1.42	6.71	-0.62	-0.15	-0.15	0.50	19.47	11.71
Netherlands	GBP	1,827.07	22,759.24	12.10	0.00	2.38	-2.10	4.33	2.95	7.56	3.54	0.66	0.66	-1.44	20.65	15.68
France	GBP	5,663.76	18,484.06	9.83	0.00	10.50	4.76	5.91	7.07	13.37	3.00	2.29	2.29	5.79	21.42	16.41
Austria	GBP	1,730.15	3,812.80	2.03	0.00	-NA-	-0.11	17.84	21.13	25.34	-1.49	0.10	0.10	23.64	33.42	14.04
Sweden	GBP	9,566.37	15,680.96	8.34	0.00	12.37	10.81	15.98	15.95	15.42	-1.04	-1.68	-1.68	10.64	26.79	15.53
Germany	GBP	1,618.37	44,119.16	23.46	0.00	6.16	4.69	16.97	21.71	29.91	6.33	3.81	3.81	25.43	28.41	17.40
Switzerland	GBP	4,021.80	9,993.93	5.31	0.00	8.86	9.78	4.25	8.96	-1.93	-4.71	-0.75	-0.75	-4.20	17.01	14.98
Belgium	GBP	1,874.56	6,698.52	3.56	0.00	3.34	2.65	8.71	9.95	9.54	-1.22	-0.18	-0.18	5.42	15.56	12.37
Italy	GBP	1,962.22	1,029.95	0.55	0.00	6.09	-4.84	14.76	16.90	64.95	9.87	3.92	3.92	48.54	32.20	20.46
Spain	GBP	34.50	7,833.86	4.17	0.00	-16.05	-36.96	-NA-	15.74	29.96	-3.23	0.29	0.29	21.97	35.88	14.84
Norway	GBP	219.83	1,129.33	0.60	0.00	-7.90	-13.41	6.96	11.24	18.74	1.29	-0.16	-0.16	21.95	43.10	15.85
Finland	GBP	4,304.93	1,214.84	0.65	0.00	5.79	2.34	7.96	10.75	23.31	-2.01	2.69	2.69	13.97	27.26	17.79
Europe Liquid 40	GBP	2,236.75	143,133.31	76.11	0.00	-NA-	2.11	8.63	6.68	13.35	1.69	1.01	1.01	6.90	18.48	12.47
Developed Europe Liquid 40 ex UK	GBP	3,509.73	108,641.17	57.77	0.00	-NA-	-NA-	9.73	11.57	16.75	2.52	1.35	1.35	10.67	14.50	14.79
Ireland	GBP	134.58	2,230.89	1.19	0.00	-8.96	-NA-	-NA-	-NA-	25.50	-2.69	-1.02	-1.02	18.81	15.41	15.41

**FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance**
**Price Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	GBP	2,068.81	189,245.69	100.00	0.00	-NA-	-NA-	9.71	7.95	14.39	1.35	0.93	0.93	8.40	36.44	11.52
Israel Index	GBP	2,881.89	1,176.82	0.62	0.00	-NA-	-NA-	21.13	23.50	13.45	-4.28	-6.77	-6.77	12.77	37.77	15.01

**FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance**
**Price Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	JPY	2,790.85	28,488,711.06	100.00	0.00	3.75	-1.61	12.66	0.73	21.71	1.69	1.37	1.37	13.88	22.68	13.80
Eurozone	JPY	3,370.42	16,440,933.43	57.71	0.00	5.55	-0.54	13.56	4.97	28.01	3.68	2.49	2.49	19.49	23.46	13.78
Europe Ex UK	JPY	3,861.73	20,447,940.18	71.78	0.00	6.01	0.22	13.44	5.05	25.35	2.51	1.82	1.82	17.58	22.67	13.28
Europe Ex UK Dividend +	JPY	3,067.66	19,861,669.36	69.72	0.00	-NA-	0.47	12.66	4.62	25.20	2.59	1.90	1.90	17.32	22.34	13.27
Europe (UK Restricted)	JPY	1,311.40	25,910,938.86	90.95	0.00	-NA-	-1.03	12.91	2.06	22.70	1.90	1.49	1.49	14.88	22.53	13.46
Euro Zone Capped	JPY	2,978.87	12,142,585.75	42.62	0.00	-NA-	-NA-	13.79	5.43	28.28	2.86	2.39	2.39	19.89	15.84	13.40
Europe Capped	JPY	2,734.82	28,488,711.06	100.00	0.00	-NA-	-NA-	12.88	0.82	21.77	1.69	1.37	1.37	14.00	15.70	13.79
Europe Ex UK Capped	JPY	3,664.29	18,950,595.23	66.52	0.00	-NA-	-NA-	13.88	5.72	25.73	2.20	1.77	1.77	18.22	15.20	13.15
Europe Liquid 40 Capped	JPY	1,982.46	20,565,110.08	72.19	0.00	-NA-	-NA-	-NA-	-0.20	20.65	1.77	1.36	1.36	12.63	14.40	14.21
Europe Liquid 40 Ex UK Capped	JPY	2,931.51	11,760,239.01	41.28	0.00	-NA-	-NA-	12.85	4.38	23.29	1.84	1.41	1.41	15.64	15.31	13.29
UK	JPY	1,574.51	8,040,770.87	28.22	0.00	-0.21	-5.66	9.80	-7.92	13.55	-0.32	0.24	0.24	5.63	26.17	19.09
Netherlands	JPY	1,677.81	3,447,573.64	12.10	0.00	0.58	-6.03	7.21	-3.84	14.45	3.86	1.05	1.05	3.59	24.15	15.85
France	JPY	5,201.08	2,799,969.72	9.83	0.00	8.56	0.56	8.84	0.01	20.63	3.31	2.68	2.68	11.20	24.37	15.52
Austria	JPY	1,588.81	577,563.38	2.03	0.00	-NA-	-4.12	21.10	13.14	33.37	-1.19	0.49	0.49	29.95	37.07	13.40
Sweden	JPY	8,784.88	2,375,355.69	8.34	0.00	10.39	6.37	19.18	8.31	22.81	-0.74	-1.30	-1.30	16.29	27.62	15.41
Germany	JPY	1,486.16	6,683,180.02	23.46	0.00	4.30	0.49	20.21	13.69	38.23	6.66	4.22	4.22	31.84	28.39	15.34
Switzerland	JPY	3,693.25	1,513,882.63	5.31	0.00	6.95	5.38	7.13	1.78	4.35	-4.43	-0.36	-0.36	0.70	17.87	12.71
Belgium	JPY	1,721.42	1,014,693.17	3.56	0.00	1.53	-1.46	11.71	2.70	16.56	-0.92	0.21	0.21	10.80	18.14	11.18
Italy	JPY	1,801.92	156,016.29	0.55	0.00	4.23	-8.66	17.94	9.19	75.52	10.20	4.32	4.32	56.13	35.54	21.22
Spain	JPY	31.68	1,186,674.64	4.17	0.00	-17.52	-39.49	-NA-	8.11	38.28	-2.93	0.68	0.68	28.20	38.05	16.36
Norway	JPY	201.87	171,071.18	0.60	0.00	-9.51	-16.88	9.92	3.90	26.34	1.59	0.22	0.22	28.18	45.87	12.99
Finland	JPY	3,953.25	184,024.35	0.65	0.00	3.94	-1.77	10.95	3.45	31.20	-1.71	3.08	3.08	19.79	29.67	17.92
Europe Liquid 40	JPY	2,054.03	21,681,862.57	76.11	0.00	-NA-	-1.99	11.64	-0.36	20.61	2.00	1.41	1.41	12.36	23.00	14.26
Developed Europe Liquid 40 ex UK	JPY	3,223.01	16,456,985.81	57.77	0.00	-NA-	-NA-	12.77	4.21	24.22	2.83	1.74	1.74	16.33	15.99	13.65
Ireland	JPY	123.59	337,935.49	1.19	0.00	-10.56	-NA-	-NA-	-NA-	33.54	-2.39	-0.63	-0.63	24.87	15.08	15.08

**FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance**
**Price Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	JPY	2,575.44	28,666,976.19	100.00	2.70	-NA-	-NA-	16.00	3.55	25.22	1.96	1.44	1.44	17.12	37.71	13.91
Israel Index	JPY	2,940.97	178,265.13	0.62	1.58	-NA-	-NA-	26.33	17.04	22.54	-3.99	-6.41	-6.41	20.32	38.42	15.40

**FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance**
**Price Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Europe Developed	AUD	2,200.33	335,347.99	100.00	0.00	-NA-	-0.18	12.94	6.81	20.61	5.73	3.97	3.97	13.21	15.44	14.57
Eurozone	AUD	2,657.27	193,530.48	57.71	0.00	-NA-	-NA-	13.85	11.31	26.86	7.80	5.11	5.11	18.79	16.76	15.70
Europe Ex UK	AUD	3,044.62	240,698.00	71.78	0.00	-NA-	-NA-	13.73	11.39	24.22	6.58	4.43	4.43	16.89	15.84	15.14
Europe Ex UK Dividend +	AUD	3,050.06	233,796.85	69.72	0.00	-NA-	-NA-	12.94	10.94	24.07	6.66	4.51	4.51	16.63	15.84	15.17
Europe (UK Restricted)	AUD	1,033.92	305,004.37	90.95	0.00	-NA-	-NA-	13.20	8.23	21.59	5.94	4.08	4.08	14.21	15.40	14.57
Euro Zone Capped	AUD	2,348.57	142,933.52	42.62	0.00	-NA-	-NA-	14.08	11.80	27.13	6.95	5.01	5.01	19.19	14.59	15.09
Europe Capped	AUD	2,156.16	335,347.99	100.00	0.00	-NA-	-NA-	13.16	6.91	20.68	5.73	3.97	3.97	13.33	14.09	14.53
Europe Ex UK Capped	AUD	2,888.96	223,072.36	66.52	0.00	-NA-	-NA-	14.17	12.11	24.60	6.25	4.37	4.37	17.53	14.15	14.94
Europe Liquid 40 Capped	AUD	1,562.99	242,077.24	72.19	0.00	-NA-	-NA-	-NA-	5.83	19.56	5.81	3.96	3.96	11.97	14.87	15.18
Europe Liquid 40 Ex UK Capped	AUD	2,311.23	138,432.82	41.28	0.00	-NA-	-NA-	13.13	10.69	22.18	5.88	4.01	4.01	14.96	14.34	15.15
UK	AUD	1,241.36	94,650.00	28.22	0.00	-NA-	-NA-	10.08	-2.35	12.52	3.63	2.80	2.80	5.01	18.72	18.00
Netherlands	AUD	1,322.80	40,582.28	12.10	0.00	-NA-	-NA-	7.48	1.97	13.42	7.98	3.63	3.63	2.98	18.81	18.07
France	AUD	4,100.58	32,959.17	9.83	0.00	-NA-	-NA-	9.12	6.05	19.55	7.41	5.31	5.31	10.55	18.67	17.56
Austria	AUD	1,252.63	6,798.65	2.03	0.00	-NA-	-NA-	21.41	19.98	32.17	2.73	3.06	3.06	29.19	24.04	13.82
Sweden	AUD	6,926.08	27,960.93	8.34	0.00	-NA-	-NA-	19.49	14.85	21.70	3.19	1.22	1.22	15.61	20.40	16.53
Germany	AUD	1,171.70	78,669.44	23.46	0.00	-NA-	-NA-	20.51	20.56	36.99	10.89	6.88	6.88	31.07	17.22	17.53
Switzerland	AUD	2,911.79	17,820.30	5.31	0.00	-NA-	-NA-	7.41	7.93	3.41	-0.63	2.19	2.19	0.11	12.94	14.38
Belgium	AUD	1,357.19	11,944.22	3.56	0.00	-NA-	-NA-	12.00	8.91	15.51	3.02	2.77	2.77	10.15	13.27	12.28
Italy	AUD	1,420.65	1,836.51	0.55	0.00	-NA-	-NA-	18.24	15.79	73.94	14.58	6.99	6.99	55.21	28.32	20.36
Spain	AUD	24.98	13,968.65	4.17	0.00	-NA-	-NA-	-NA-	14.64	37.03	0.92	3.25	3.25	27.45	22.80	14.99
Norway	AUD	159.16	2,013.72	0.60	0.00	-NA-	-NA-	10.20	10.18	25.21	5.63	2.79	2.79	27.43	36.39	12.50
Finland	AUD	3,116.78	2,166.20	0.65	0.00	-NA-	-NA-	11.23	9.70	30.02	2.19	5.72	5.72	19.09	22.64	17.79
Europe Liquid 40	AUD	1,619.42	255,222.82	76.11	0.00	-NA-	-NA-	11.92	5.66	19.53	6.04	4.00	4.00	11.70	15.97	15.31
Developed Europe Liquid 40 ex UK	AUD	2,541.05	193,719.44	57.77	0.00	-NA-	-NA-	13.05	10.51	23.10	6.91	4.35	4.35	15.65	14.92	15.69
Ireland	AUD	97.44	3,977.93	1.19	0.00	-NA-	-NA-	-NA-	-NA-	32.33	1.48	1.91	1.91	24.14	15.52	15.52

**FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance**
**Price Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed EMEA Index	AUD	1,497.82	337,446.40	100.00	0.00	-NA-	-NA-	13.03	6.92	20.62	5.69	3.91	3.91	13.27	37.34	14.50
Israel Index	AUD	2,086.50	2,098.41	0.62	0.00	-NA-	-NA-	24.80	22.33	19.63	-0.18	-4.02	-4.02	17.83	37.85	14.63

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Switzerland	CHF	2,083.29	13,284.10	5.31	0.00	5.81	3.83	1.97	4.45	2.42	-2.44	-0.33	-0.33	1.40	11.68	9.78
Sweden	SEK	7,882.32	176,900.90	8.34	0.00	11.70	9.14	17.27	14.70	12.88	1.94	-0.23	-0.23	11.19	22.06	14.89
Norway	NOK	246.53	12,672.69	0.60	0.00	-6.94	-13.55	11.60	12.08	25.27	6.42	3.11	3.11	28.66	41.77	10.51

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Switzerland	CHF	3,682.79	13,284.10	-NA-	4.02	8.91	7.94	6.32	8.76	6.55	-2.44	-0.33	-0.33	5.48	11.68	9.68
Norway	NOK	336.15	12,672.69	-NA-	3.23	-5.47	-11.10	14.42	15.99	29.99	8.36	3.11	3.11	33.51	41.66	10.64
Sweden	SEK	16,255.12	176,900.90	-NA-	2.58	16.00	13.42	20.59	17.72	16.13	2.13	-0.23	-0.23	14.39	21.90	14.73

## FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) Nov-17	Free Float Europe Weight Nov-17
Unibail Rodamco	Rental	Retail	NETH	21,285.25	9.89
Vonovia SE	Rental	Residential	GER	19,183.32	8.92
Deutsche Wohnen AG	Rental	Residential	GER	13,172.09	6.12
Land Securities Group PLC	Rental	Diversified	UK	7,547.68	3.51
British land company	Rental	Diversified	UK	7,331.01	3.41
Klepierre SA	Rental	Retail	FRA	7,127.41	3.31
Gecina	Rental	Office	FRA	6,227.36	2.89
SEGRO	Rental	Industrial	UK	6,202.87	2.88
LEG Immobilien AG	Rental	Residential	GER	5,643.34	2.62
Swiss Prime Site AG	Non-Rental	Diversified	SWIT	5,112.62	2.38
Hammerson Plc	Rental	Retail	UK	4,673.91	2.17
Merlin Properties Socimi, S.A.	Rental	Diversified	SP	3,700.45	1.72
Castellum AB	Rental	Diversified	SWED	3,673.54	1.71
Fonciere des Regions	Rental	Diversified	FRA	3,516.70	1.63
Derwent London Plc	Rental	Office	UK	3,153.17	1.47
PSP Swiss Property AG	Rental	Diversified	SWIT	2,935.12	1.36
Icade Management	Non-Rental	Diversified	FRA	2,751.11	1.28
BUWOG AG	Non-Rental	Residential	OEST	2,583.32	1.20
Shaftesbury Plc	Rental	Diversified	UK	2,522.24	1.17
Fabege AB	Rental	Office	SWED	2,308.33	1.07

### Country Breakdown

Country Index	Number of Constituent Nov-17	Free Float Mkt Cap (EUR m) Nov-17	Free Float Europe Weight Nov-17
FTSE EPRA/NAREIT Europe Index	103	215,159.56	100.00
FTSE EPRA/NAREIT Europe Liquid 40	39	162,496.25	75.52
FTSE EPRA/NAREIT Europe Ex UK	66	153,248.53	71.23
FTSE EPRA/NAREIT Developed Europe Liquid 40 ex UK	29	123,338.04	57.32
FTSE EPRA/NAREIT UK	37	60,262.12	28.01
FTSE EPRA/NAREIT Germany	13	50,087.56	23.28
FTSE EPRA/NAREIT Netherlands	5	25,838.08	12.01
FTSE EPRA/NAREIT France	7	20,984.57	9.75
FTSE EPRA/NAREIT Sweden	13	17,802.27	8.27
FTSE EPRA/NAREIT Switzerland	4	11,345.90	5.27
FTSE EPRA/NAREIT Spain	5	8,893.62	4.13
FTSE EPRA/NAREIT Belgium	9	7,604.69	3.53
FTSE EPRA/NAREIT Austria	2	4,328.59	2.01
FTSE EPRA/NAREIT Ireland	3	2,532.68	1.18
FTSE EPRA/NAREIT Finland	2	1,379.18	0.64
FTSE EPRA/NAREIT Norway	1	1,282.11	0.60
FTSE EPRA/NAREIT Italy	2	1,169.28	0.54

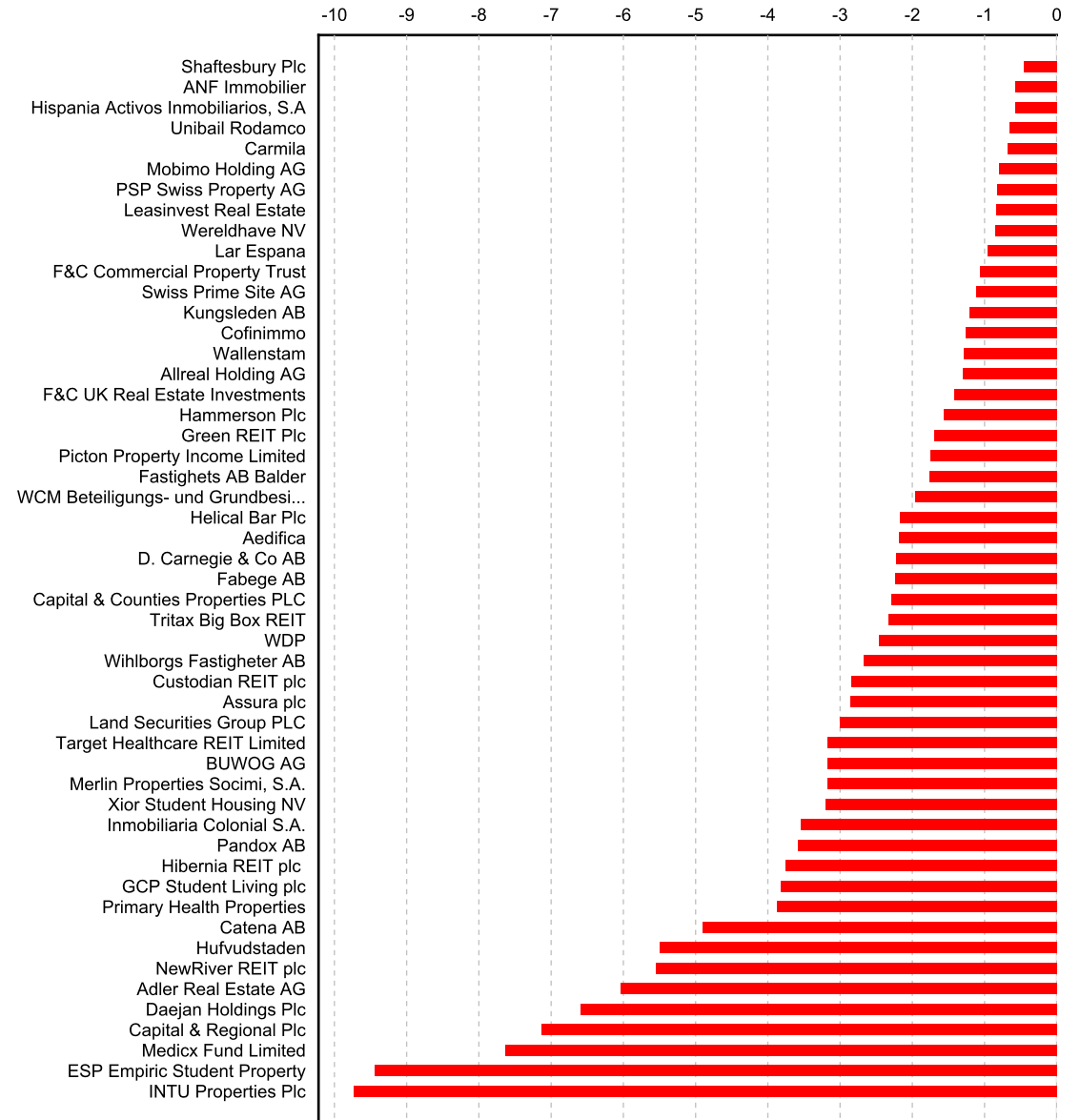
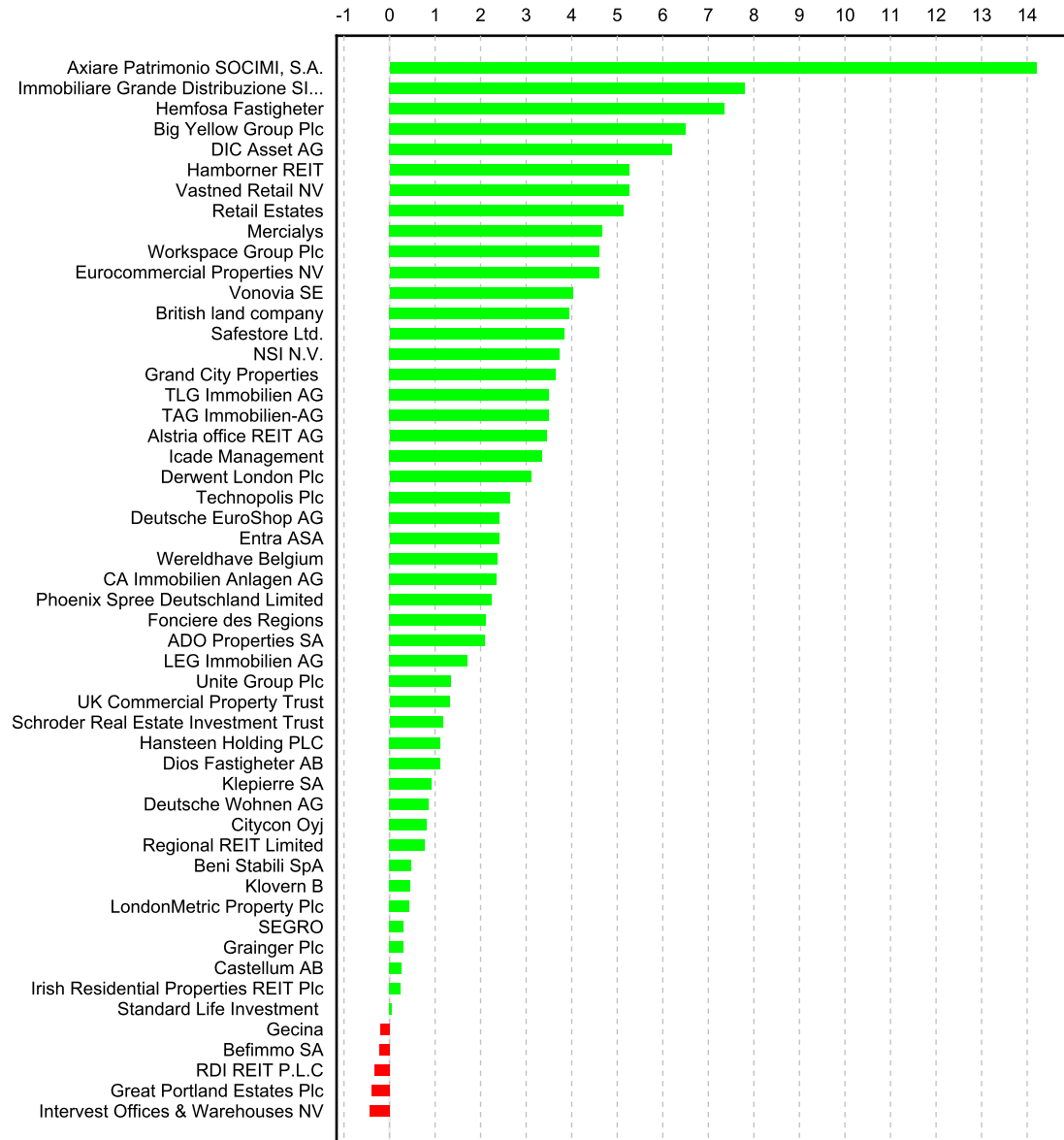
EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-17	Dividend Return Nov-17	Total Return Nov-17	
Axiare Patrimonio SOCIMI, S.A.	Rental	Industrial/Offi	SP	14.04	0.87	14.91	▲
Immobiliare Grande Distribuzione	Rental	Retail	ITA	8.51	0	8.51	▲
Hemfosa Fastigheter	Rental	Diversified	SWED	8.06	0	8.06	▲
Big Yellow Group Plc	Rental	Self Storage	UK	7.2	0	7.2	▲
DIC Asset AG	Rental	Diversified	GER	6.92	0	6.92	▲
Hamborner REIT	Rental	Diversified	GER	5.97	0	5.97	▲
Vastned Retail NV	Rental	Retail	NETH	5.96	0	5.96	▲
Retail Estates	Rental	Retail	BELG	5.84	0	5.84	▲
Mercialys	Rental	Retail	FRA	5.38	0	5.38	▲
Workspace Group Plc	Rental	Office	UK	5.31	0	5.31	▲
Eurocommercial Properties NV	Rental	Retail	NETH	(0.57)	5.87	5.3	▲
Vonovia SE	Rental	Residential	GER	4.73	0	4.73	▲
British land company	Rental	Diversified	UK	4.66	0	4.66	▲
Safestore Ltd.	Rental	Self Storage	UK	4.54	0	4.54	▲
NSI N.V.	Rental	Diversified	NETH	4.44	0	4.44	▲
Grand City Properties	Rental	Residential	GER	4.35	0	4.35	▲
TLG Immobilien AG	Rental	Diversified	GER	4.2	0	4.2	▲
TAG Immobilien-AG	Non-Rental	Residential	GER	4.2	0	4.2	▲
Alstria office REIT AG	Rental	Office	GER	4.15	0	4.15	▲
Icade Management	Non-Rental	Diversified	FRA	4.05	0	4.05	▲

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-17	Dividend Return Nov-17	Total Return Nov-17	
Assura plc	Rental	Healthcare	UK	-2.15	0	-2.15	▼
Land Securities Group PLC	Rental	Diversified	UK	-3.31	1.02	-2.29	▼
Target Healthcare REIT Limited	Rental	Healthcare	UK	-3.84	1.38	-2.46	▼
BUWOG AG	Non-Rental	Residential	OEST	-2.46	0	-2.46	▼
Merlin Properties Socimi, S.A.	Rental	Diversified	SP	-2.47	0	-2.47	▼
Xior Student Housing NV	Rental	Residential	BELG	-2.5	0	-2.5	▼
Inmobiliaria Colonial S.A.	Rental	Office	SP	-2.84	0	-2.84	▼
Pandox AB	Rental	Lodging/Res	SWED	-2.88	0	-2.88	▼
Hibernia REIT plc	Rental	Office	IRE	-3.05	0	-3.05	▼
GCP Student Living plc	Rental	Residential	UK	-4.14	1.02	-3.12	▼
Primary Health Properties	Rental	Healthcare	UK	-3.16	0	-3.16	▼
Catena AB	Rental	Industrial	SWED	-4.19	0	-4.19	▼
Hufvudstaden	Rental	Diversified	SWED	-4.79	0	-4.79	▼
NewRiver REIT plc	Rental	Retail	UK	-4.84	0	-4.84	▼
Adler Real Estate AG	Rental	Residential	GER	-5.33	0	-5.33	▼
Daejan Holdings Plc	Rental	Diversified	UK	-5.89	0	-5.89	▼
Capital & Regional Plc	Rental	Retail	UK	-6.42	0	-6.42	▼
Medicx Fund Limited	Rental	Healthcare	UK	-8.59	1.66	-6.93	▼
ESP Empiric Student Property	Rental	Residential	UK	-10.03	1.29	-8.74	▼
INTU Properties Plc	Rental	Retail	UK	-9.03	0	-9.03	▼

FTSE EPRA/NAREIT Developed Europe Index Series

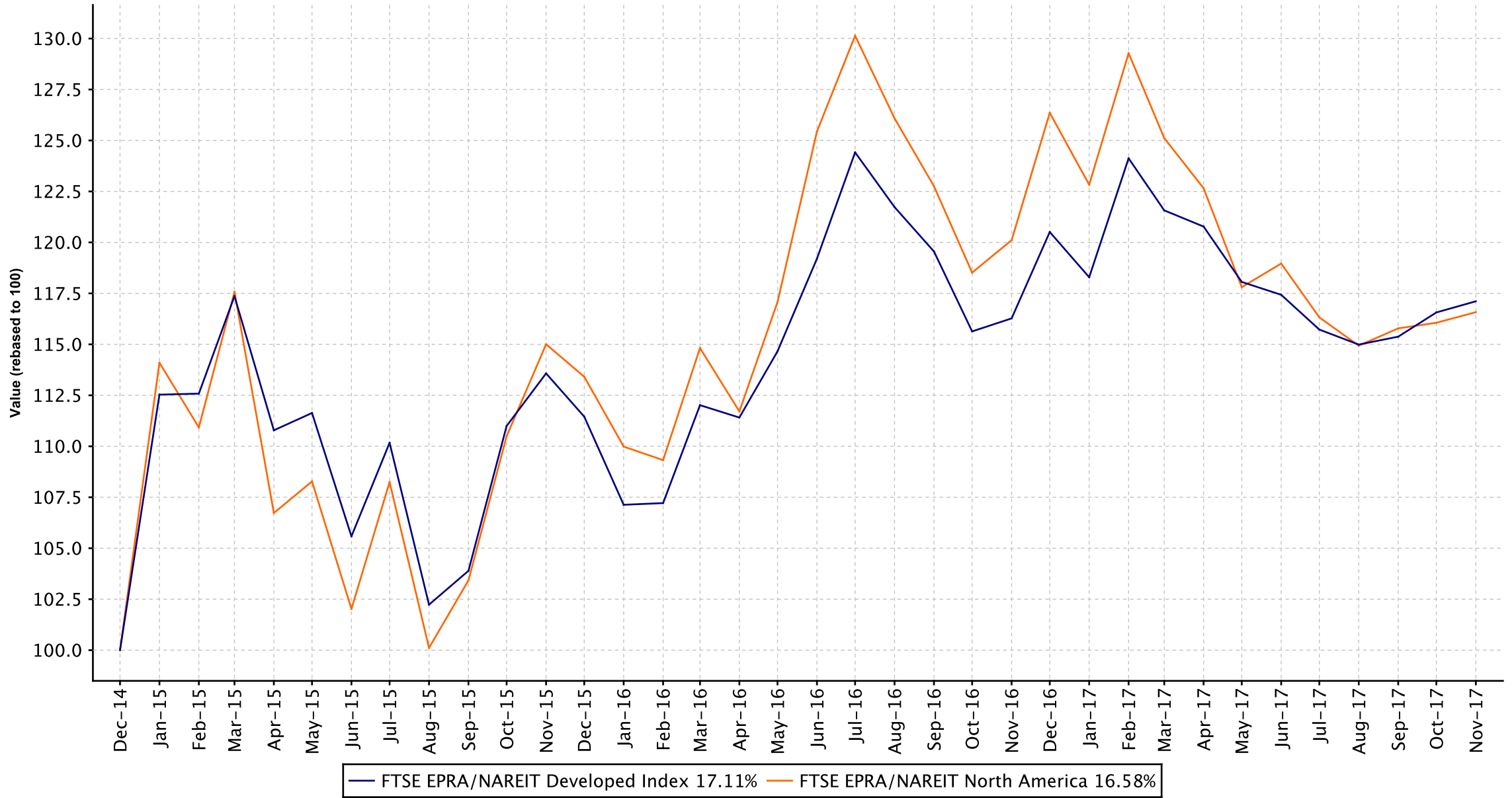




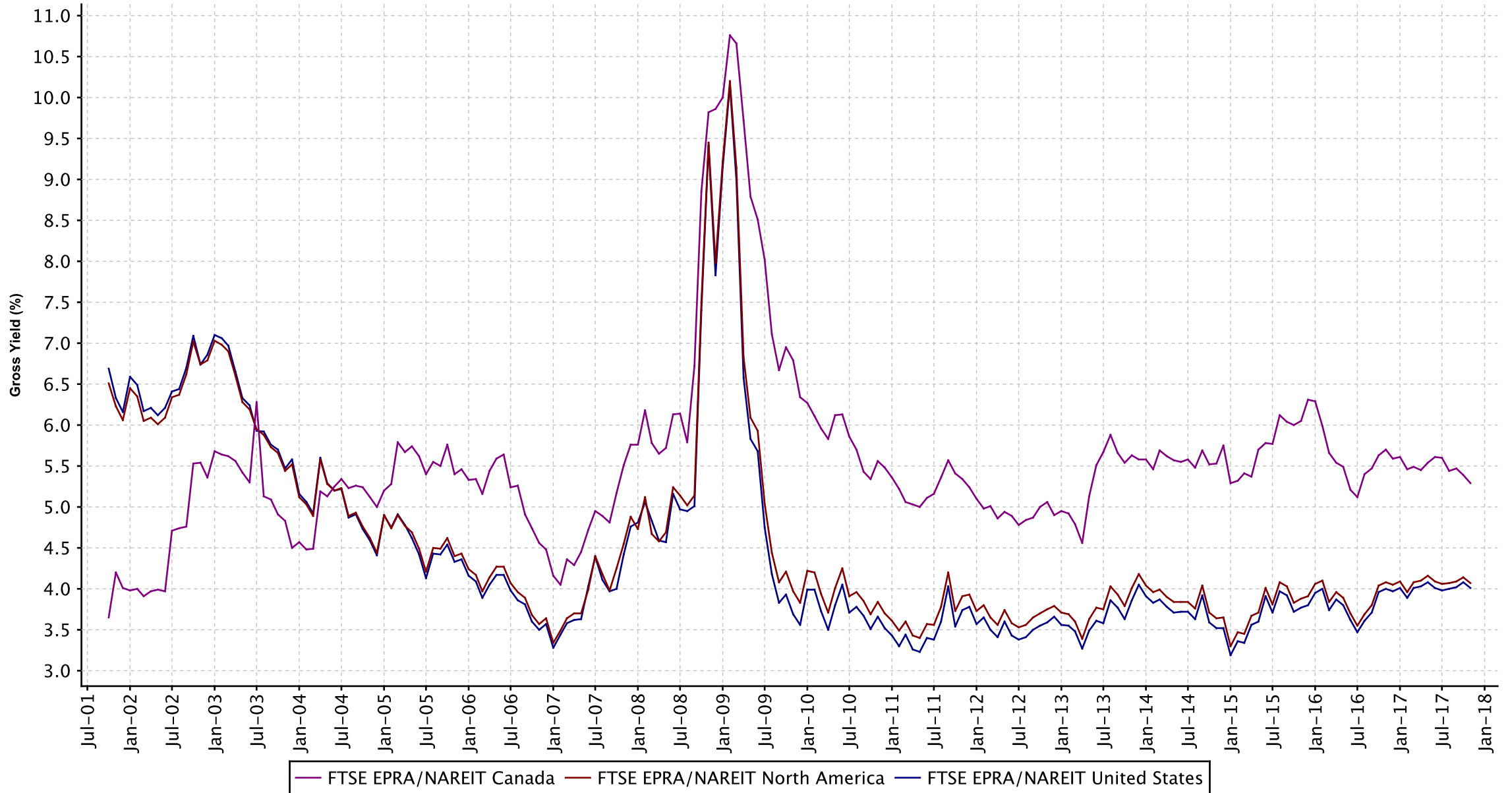
## Section 3.4

### FTSE EPRA/NAREIT Developed North America Series

Graph 19: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



Graph 20: Dividend Yields



## FTSE EPRA/NAREIT Developed North America Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
2 November 2017	Apple Hospitality REIT Inc.	Rental	Lodging/Res	USD	0.1	6.179999
3 November 2017	Alexander's Inc.	Rental	Diversified	USD	4.25	4.030000
3 November 2017	HCP Health Care Property Investors, Inc.	Rental	Healthcare	USD	0.37	5.510000
3 November 2017	Vornado Realty Trust	Rental	Diversified	USD	0.6	3.23
6 November 2017	Welltower Inc.	Rental	Healthcare	USD	0.87	5.110000
7 November 2017	Global Net Lease	Rental	Diversified	USD	0.1775	9.909999
9 November 2017	Cedar Realty Trust	Rental	Retail	USD	0.05	3.329999
10 November 2017	American Campus Communities	Rental	Residential	USD	0.44	4.119999
10 November 2017	Macerich Company	Rental	Retail	USD	0.74	5.239999
13 November 2017	Highwoods Properties, Inc.	Rental	Office	USD	0.44	3.390000
14 November 2017	Monmouth REIT Cl A	Rental	Industrial	USD	0.17	3.7
14 November 2017	Regency Centers Corporation	Rental	Retail	USD	0.53	3.130000
14 November 2017	Sabra Health Care REIT	Rental	Healthcare	USD	0.520109	7.599999
15 November 2017	Duke Realty Corporation	Rental	Industrial/Off	USD	0.2	2.650000
15 November 2017	Healthcare Realty Trust Incorporated	Rental	Healthcare	USD	0.3	3.7
15 November 2017	H & R REIT	Rental	Diversified	CAD	0.115	6.360000
15 November 2017	Simon Property Group, Inc.	Rental	Retail	USD	1.85	4.650000
15 November 2017	Summit Hotel Properties	Rental	Lodging/Res	USD	0.17	4.400000
16 November 2017	Apartment Investment and Management	Rental	Residential	USD	0.36	3.23
17 November 2017	JBG SMITH Properties	Rental	Industrial/Off	USD	0.225	0
21 November 2017	LTC Properties Inc	Rental	Healthcare	USD	0.19	4.880000
22 November 2017	Piedmont Office Realty Trust	Rental	Office	USD	0.21	4.260000
29 November 2017	Allied Properties REIT	Rental	Office	CAD	0.1275	3.670000
29 November 2017	Artis Real Estate Investment Trust	Rental	Industrial/Off	CAD	0.09	7.650000
29 November 2017	Boardwalk REIT	Rental	Residential	CAD	0.1875	5.739999
29 November 2017	Canadian Apartment Properties REIT	Rental	Residential	CAD	0.1066	3.47
29 November 2017	Canadian REIT	Rental	Diversified	CAD	0.1558	4.070000
29 November 2017	Chartwell Retirement Residences	Rental	Healthcare	CAD	0.048	3.72
29 November 2017	Chatham Lodging Trust	Rental	Lodging/Res	USD	0.11	5.840000
29 November 2017	Cominar REIT	Rental	Diversified	CAD	0.095	8.270000
29 November 2017	Crombie REIT	Rental	Retail	CAD	0.07417	6.360000
29 November 2017	Dream Global REIT	Rental	Industrial/Off	CAD	0.06667	6.840000
29 November 2017	Dream Office REIT	Rental	Office	CAD	0.083	4.670000
29 November 2017	EPR Properties	Rental	Diversified	USD	0.34	5.849999
29 November 2017	Granite Real Estate	Rental	Industrial	CAD	0.217	5.150000
29 November 2017	Killam Apartment REIT	Rental	Residential	CAD	0.0516	4.48
29 November 2017	Northview Apartment REIT	Rental	Residential	CAD	0.1358	6.469999
29 November 2017	Pure Industrial Real Estate Trust	Rental	Industrial	CAD	0.026	4.659999
29 November 2017	RioCan Real Estate Investment Trust	Rental	Retail	CAD	0.1175	5.679999
29 November 2017	SmartCentres REIT	Rental	Retail	CAD	0.14583	5.929999
30 November 2017	Columbia Property Trust	Rental	Office	USD	0.2	3.51
30 November 2017	Gaming & Leisure Properties	Rental	Diversified	USD	0.63	6.989999
30 November 2017	Pennsylvania Real Estate Investment Trust	Rental	Retail	USD	0.21	7.570000
30 November 2017	Realty Income Corp.	Rental	Retail	USD	0.212	4.530000
30 November 2017	STAG Industrial	Rental	Industrial	USD	0.1175	4.98

November 2017

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## FTSE EPRA/NAREIT Developed North America Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
30 November 2017	Washington Prime Group	Rental	Retail	USD	0.25	13.81

**FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance**

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Nth Am Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Nov-17	Nov-17	Nov-17	-MTD	-YTD
RioCan Real Estate Investment Trust	Rental	Retail	REIT	24.90	5,256	0.43	0.77	5.66	6.96	3.67	3.30	2.05	-1.76	5.04	1.76	0.48	2.24	2.24	-1.64	14.54	11.27
H & R REIT	Rental	Diversifie	REIT	21.14	3,938	0.32	0.58	6.53	-NA-	3.04	3.72	3.53	3.26	-0.79	-1.31	0.54	-0.77	0.16	19.89	12.24	
Canadian Apartment Properties REIT	Rental	Residenti	REIT	36.99	3,242	0.26	0.47	3.46	8.10	9.27	12.37	16.13	25.29	10.30	8.57	0.31	8.88	8.88	21.64	15.93	13.78
Allied Properties REIT	Rental	Office	REIT	41.48	2,288	0.19	0.33	3.69	-NA-	9.16	9.20	6.69	26.91	4.76	0.34	0.31	0.65	0.65	19.28	16.68	15.35
SmartCentres REIT	Rental	Retail	REIT	29.12	2,191	0.18	0.32	6.01	-NA-	4.66	5.55	6.84	-0.94	-0.10	0.48	0.50	0.98	0.99	-4.96	20.45	15.07
Canadian REIT	Rental	Diversifie	REIT	45.46	2,153	0.18	0.31	4.11	8.10	6.31	5.35	1.42	4.42	-0.78	-2.45	0.33	-2.12	-2.11	1.86	12.90	9.73
First Capital Realty Inc.	Rental	Retail	Non REIT	21.04	2,025	0.17	0.30	4.09	-NA-	-NA-	6.34	7.73	7.56	6.91	2.83	0.00	2.83	2.83	4.91	15.83	11.57
Chartwell Retirement Residences	Rental	Healthcar	Non REIT	15.49	1,933	0.16	0.28	3.72	-NA-	6.02	12.06	12.43	10.47	4.60	0.91	0.31	1.22	1.22	9.32	20.97	11.43
Cominar REIT	Rental	Diversifie	REIT	14.03	1,672	0.14	0.24	8.13	-NA-	-0.01	-0.79	-1.17	9.93	4.79	1.37	0.69	2.06	2.06	3.72	15.91	14.10
Granite Real Estate	Rental	Industrial	REIT	51.04	1,553	0.13	0.23	5.10	-NA-	-NA-	11.11	13.66	22.95	2.80	2.41	0.44	2.85	2.84	19.18	11.49	10.71
Artis Real Estate Investment Trust	Rental	Industrial/	REIT	14.10	1,382	0.11	0.20	7.66	-NA-	-NA-	4.30	2.62	28.64	8.02	1.37	0.65	2.02	2.01	18.82	14.06	13.45
Pure Industrial Real Estate Trust	Rental	Industrial	REIT	6.68	1,173	0.10	0.17	4.67	-NA-	-NA-	-NA-	19.30	31.43	5.85	0.30	0.39	0.69	0.69	24.62	11.81	11.57
Dream Office REIT	Rental	Office	REIT	21.89	1,099	0.09	0.16	4.57	-NA-	-1.37	-3.28	-0.28	28.22	4.88	0.09	0.40	0.49	0.47	17.93	23.10	19.49
Dream Global REIT	Rental	Industrial/	REIT	11.80	1,030	0.08	0.15	6.78	-NA-	-NA-	9.21	16.80	37.26	8.39	5.83	0.59	6.42	6.43	32.63	13.24	12.15
Boardwalk REIT	Rental	Residenti	REIT	40.29	993	0.08	0.15	5.58	6.36	1.85	-3.89	-9.48	-4.62	6.99	1.21	0.47	1.68	1.68	-12.94	19.70	20.13
Northview Apartment REIT	Rental	Residenti	REIT	25.38	824	0.07	0.12	6.42	-NA-	4.78	1.62	4.72	41.12	14.31	9.02	0.58	9.60	9.60	33.90	17.84	17.65
Crombie REIT	Rental	Retail	REIT	13.78	786	0.06	0.11	6.46	-NA-	-NA-	4.09	8.05	6.38	2.19	2.99	0.56	3.55	3.54	7.48	8.83	8.90
Killam Apartment REIT	Rental	Residenti	REIT	14.15	676	0.06	0.10	4.38	-NA-	-NA-	7.30	14.29	22.74	8.06	7.12	0.39	7.51	7.51	23.24	11.96	10.52
<b>Canada Total</b>					34,213	2.81	4.99	5.29													







FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Nth Am Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Nov-17	Nov-17	Nov-17	-MTD
Retail Opportunity Investment Corp.	Rental	Retail	REIT	19.57	1,760	0.14	0.26	3.83	-NA-	-NA-	12.25	9.64	-1.59	2.95	8.84	0.00	8.84	8.84	-4.72	14.99	16.22
Mack-Cali Realty Corporation	Rental	Office	REIT	22.13	1,664	0.14	0.24	3.62	0.54	-2.78	0.20	7.50	-15.60	-5.82	-2.81	0.00	-2.81	-2.81	-21.33	27.89	20.47
Terreno Realty	Rental	Industrial	REIT	37.60	1,602	0.13	0.23	2.34	-NA-	-NA-	-NA-	-NA-	41.15	4.53	2.40	0.00	2.40	2.40	34.15	14.32	14.32
LTC Properties Inc	Rental	Healthcar	REIT	45.84	1,498	0.12	0.22	4.97	5.92	9.25	11.33	7.69	5.85	-1.62	-1.44	0.41	-1.03	-1.03	2.02	20.45	13.53
Government Properties Trust	Rental	Office	REIT	18.65	1,464	0.12	0.21	9.22	-NA-	-NA-	3.57	1.85	8.41	1.65	2.64	0.00	2.64	2.64	6.85	19.31	20.53
Chesapeake Lodging Trust	Rental	Lodging/R	REIT	28.84	1,417	0.12	0.21	5.55	-NA-	-NA-	13.25	-0.81	28.38	6.93	3.37	0.00	3.37	3.37	16.16	20.78	17.74
Four Corners Property Trust	Rental	Retail	REIT	26.10	1,337	0.11	0.20	3.72	-NA-	-NA-	-NA-	-NA-	41.14	4.74	5.75	0.00	5.75	5.75	30.74	13.20	13.20
Kite Realty Group	Rental	Retail	REIT	19.23	1,322	0.11	0.19	6.29	-NA-	-9.35	1.79	-6.01	-15.01	-3.54	2.89	0.00	2.89	2.89	-12.95	94.03	17.97
American Assets Trust Inc.	Rental	Diversifie	REIT	39.36	1,320	0.11	0.19	2.64	-NA-	-NA-	10.10	2.51	0.85	-1.03	1.47	0.00	1.47	1.47	-6.82	17.28	16.18
Select Income REIT	Rental	Industrial/	REIT	25.09	1,319	0.11	0.19	8.13	-NA-	-NA-	6.26	10.85	11.01	9.31	3.85	0.00	3.85	3.85	7.66	15.85	14.49
Summit Hotel Properties	Rental	Lodging/R	REIT	15.11	1,301	0.11	0.19	4.50	-NA-	-NA-	-NA-	-NA-	10.99	-4.44	-4.43	1.06	-3.37	-3.35	-1.54	22.44	22.44
Global Net Lease	Rental	Diversifie	REIT	21.63	1,202	0.10	0.18	9.85	-NA-	-NA-	-NA-	-NA-	-NA-	0.43	0.14	0.83	0.97	0.96	-NA-	6.64	6.64
Quality Care Properties	Rental	Healthcar	REIT	14.69	1,153	0.09	0.17	0.00	-NA-	-NA-	-NA-	-NA-	-2.07	-5.23	-7.20	0.00	-7.20	-7.20	-5.23	27.31	27.31
CareTrust REIT	Rental	Healthcar	REIT	18.22	1,141	0.09	0.17	4.06	-NA-	-NA-	-NA-	-NA-	-NA-	-4.31	-3.60	0.00	-3.60	-3.60	22.55	11.19	11.19
Agree Realty Corp	Rental	Retail	REIT	49.44	1,139	0.09	0.17	4.09	5.69	7.44	16.69	21.08	14.59	0.73	4.55	0.00	4.55	4.55	10.63	28.92	17.79
Washington Prime Group	Rental	Retail	REIT	7.11	1,101	0.09	0.16	14.06	-NA-	-NA-	-NA-	-16.98	-16.57	-11.64	-9.20	3.20	-6.00	-6.00	-22.09	23.56	24.03
Monmouth REIT Cl A	Rental	Industrial	REIT	17.86	1,029	0.08	0.15	3.81	-NA-	-NA-	-NA-	-NA-	31.84	11.37	4.81	1.00	5.81	5.81	21.46	12.25	12.25
National Storage Affiliates Trust	Rental	Self	REIT	26.64	980	0.08	0.14	3.90	-NA-	-NA-	-NA-	-NA-	-NA-	9.90	7.46	0.00	7.46	7.46	-NA-	14.89	14.89
Franklin Street Properties	Rental	Office	REIT	10.89	945	0.08	0.14	6.98	-NA-	-NA-	4.93	3.09	-7.25	4.33	8.90	0.00	8.90	8.90	-10.11	19.61	17.37
Ramco-Gershenson Properties Trust	Rental	Retail	REIT	14.41	941	0.08	0.14	6.11	10.09	16.78	6.59	-1.80	-9.90	10.76	14.09	0.00	14.09	14.09	-9.11	38.56	19.56
Seritage Growth Properties	Rental	Retail	REIT	40.70	848	0.07	0.12	2.46	-NA-	-NA-	-NA-	-NA-	-12.47	-11.66	-1.05	0.00	-1.05	-1.05	-2.95	25.74	25.74
TIER REIT	Rental	Office	REIT	20.03	793	0.06	0.12	3.59	-NA-	-NA-	-NA-	-NA-	28.00	3.78	2.35	0.00	2.35	2.35	18.29	20.18	20.18
Universal Health Realty Income Trust	Rental	Healthcar	REIT	74.86	788	0.06	0.12	3.53	8.26	10.45	12.45	19.57	30.65	-0.83	2.25	0.00	2.25	2.25	17.14	19.83	17.52
CBL & Associates Properties, Inc.	Rental	Retail	REIT	5.63	788	0.06	0.12	18.83	0.58	-9.53	-14.69	-24.77	-45.83	-29.74	-28.19	0.00	-28.19	-28.19	-46.43	80.91	35.77
Alexander's Inc.	Rental	Diversifie	REIT	422.98	748	0.06	0.11	4.02	8.87	2.49	2.07	5.34	2.87	0.74	2.91	1.03	3.94	3.95	3.07	29.47	15.80
Getty Realty Corp.	Rental	Retail	REIT	28.46	731	0.06	0.11	3.94	4.95	2.23	14.77	20.73	23.15	-0.52	0.18	0.00	0.18	0.18	14.95	26.41	11.52
Chatham Lodging Trust	Rental	Lodging/R	REIT	22.69	728	0.06	0.11	5.82	-NA-	-NA-	13.31	-0.48	25.31	7.46	4.32	0.52	4.84	4.83	16.30	23.79	20.65
Pennsylvania Real Estate Investment Trust	Rental	Retail	REIT	11.09	630	0.05	0.09	7.57	1.01	-7.82	-2.12	-16.49	-37.77	7.72	14.09	2.16	16.25	16.26	-37.08	57.20	30.93
Investors Real Estate Trust	Rental	Diversifie	REIT	6.06	607	0.05	0.09	4.62	2.56	-1.61	-0.48	-3.29	0.79	-0.82	3.59	0.00	3.59	3.59	-12.06	19.96	22.13
Saul Centers, Inc.	Rental	Retail	REIT	64.54	597	0.05	0.09	3.16	8.20	2.62	11.41	8.61	4.87	5.07	5.60	0.00	5.60	5.60	-0.05	23.22	16.19
Urstadt Biddle Properties	Rental	Retail	REIT	23.72	582	0.05	0.09	4.47	-NA-	5.69	8.95	6.56	9.40	10.53	9.16	0.00	9.16	9.16	2.78	20.36	18.06
Hersha Hospitality Trust	Rental	Lodging/R	REIT	17.55	565	0.05	0.08	6.38	-NA-	-5.05	3.97	-11.10	-6.56	-6.00	-0.79	0.00	-0.79	-0.79	-12.35	91.77	120.90
New Senior Investment Group	Rental	Healthcar	REIT	8.20	559	0.05	0.08	12.68	-NA-	-NA-	-NA-	-NA-	-8.88	-10.38	-8.28	0.00	-8.28	-8.28	-8.27	19.36	19.36
Ashford Hospitality Trust	Rental	Lodging/R	REIT	6.51	416	0.03	0.06	7.37	-NA-	-NA-	-5.06	-14.68	-7.40	-2.40	-7.40	0.00	-7.40	-7.40	-16.11	31.95	30.15
Cedar Realty Trust	Rental	Retail	REIT	5.97	410	0.03	0.06	3.35	-NA-	-3.75	5.16	-1.09	-4.34	7.12	9.74	0.92	10.66	10.66	-5.51	49.94	21.99
<b>United States Total</b>					649,436	53.02	94.98	4.01													

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
North America	EUR	5,966.98	683,648.09	100.00	4.07	8.77	8.45	11.02	6.84	-2.94	0.69	0.45	0.45	-7.74	20.77	13.46
United States	EUR	5,645.50	649,435.31	95.00	4.01	8.48	8.54	11.73	7.04	-3.30	0.69	0.47	0.47	-8.12	21.48	13.85
US Dividend +	EUR	3,934.36	626,011.83	91.57	4.09	-NA-	8.91	11.63	7.19	-3.39	0.81	0.54	0.54	-8.21	21.58	13.92
Canada	EUR	6,767.50	34,212.79	5.00	5.29	9.08	6.88	3.02	3.67	4.23	0.60	-0.02	-0.02	-0.08	16.64	10.79
North America	USD	6,791.11	815,147.81	100.00	4.07	8.88	6.22	9.11	5.26	9.10	1.55	2.81	2.81	4.30	21.91	11.28
United States	USD	6,715.93	774,354.19	95.00	4.01	8.84	6.31	9.80	5.46	8.69	1.56	2.83	2.83	3.86	22.58	11.56
US Dividend +	USD	3,874.88	746,425.21	91.57	4.09	-NA-	6.67	9.70	5.61	8.59	1.68	2.91	2.91	3.77	22.63	11.61
Canada	USD	8,050.67	40,793.62	5.00	5.29	9.43	4.69	1.24	2.14	17.15	1.46	2.33	2.33	12.95	18.72	11.69

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlity (%)	36M Vlity (%)
North America	GBP	8,085.24	602,185.06	100.00	4.07	10.07	10.75	12.86	10.50	0.69	0.65	0.86	0.86	-4.79	21.41	13.49
United States	GBP	7,995.73	572,049.04	95.00	4.01	10.03	10.85	13.58	10.71	0.32	0.66	0.88	0.88	-5.19	22.31	13.81
US Dividend +	GBP	5,130.92	551,416.69	91.57	4.09	-NA-	11.22	13.47	10.87	0.22	0.77	0.95	0.95	-5.28	22.40	13.87
Canada	GBP	9,584.81	30,136.02	5.00	5.29	10.64	9.15	4.72	7.22	8.13	0.56	0.39	0.39	3.11	16.57	12.40
North America	JPY	7,424.74	91,219,115.23	100.00	4.07	8.15	6.31	15.98	3.22	7.14	0.96	1.25	1.25	0.07	23.61	12.49
United States	JPY	7,342.55	86,654,105.25	95.00	4.01	8.10	6.40	16.72	3.42	6.74	0.96	1.27	1.27	-0.35	24.12	12.84
US Dividend +	JPY	3,913.17	83,528,712.89	91.57	4.09	-NA-	6.76	16.61	3.56	6.64	1.08	1.34	1.34	-0.44	24.14	12.91
Canada	JPY	8,801.81	4,565,009.98	5.00	5.29	8.70	4.78	7.61	0.15	15.06	0.87	0.78	0.78	8.37	20.65	11.00

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
North America	AUD	5,853.74	1,073,763.82	100.00	4.07	-NA-	7.85	16.27	9.45	6.18	4.96	3.84	3.84	-0.52	14.86	12.77
United States	AUD	5,788.93	1,020,027.91	95.00	4.01	-NA-	-NA-	17.01	9.66	5.78	4.97	3.86	3.86	-0.93	15.60	13.21
US Dividend +	AUD	3,890.72	983,238.11	91.57	4.09	-NA-	6.71	16.90	9.82	5.68	5.09	3.94	3.94	-1.02	20.61	13.31
Canada	AUD	6,939.43	53,735.91	5.00	5.29	-NA-	-NA-	7.89	6.21	14.02	4.87	3.36	3.36	7.74	10.81	9.66
Canada	CAD	7,170.71	52,554.42	5.00	5.29	8.94	7.37	6.64	6.38	12.25	4.52	2.27	2.27	8.51	13.26	8.58

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlity (%)	36M Vlity (%)
North America	EUR	5,165.33	683,648.09	100.00	2.86	-NA-	7.11	9.77	5.63	-4.12	0.55	0.36	0.36	-8.69	49.74	13.45
United States	EUR	4,902.88	649,435.31	95.00	2.80	-NA-	-NA-	10.48	5.85	-4.47	0.56	0.39	0.39	-9.07	59.73	13.84
US Dividend +	EUR	-NA-	626,011.83	91.57	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	EUR	5,619.60	34,212.79	5.00	3.97	-NA-	-NA-	1.59	2.21	2.81	0.39	-0.12	-0.12	-1.32	49.02	10.79
North America	USD	5,878.71	815,147.81	100.00	2.86	-NA-	4.91	7.88	4.07	7.77	1.41	2.72	2.72	3.22	49.38	11.26
United States	USD	5,832.50	774,354.19	95.00	2.80	-NA-	-NA-	8.58	4.29	7.38	1.42	2.75	2.75	2.80	59.40	11.55
US Dividend +	USD	-NA-	746,425.21	91.57	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	USD	6,685.12	40,793.62	5.00	3.97	-NA-	-NA-	-0.16	0.71	15.56	1.25	2.23	2.23	11.55	49.31	11.68

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
North America	GBP	6,998.97	602,185.06	100.00	2.86	-NA-	9.39	11.58	9.25	-0.53	0.51	0.77	0.77	-5.78	49.95	13.46
United States	GBP	6,943.95	572,049.04	95.00	2.80	-NA-	-NA-	12.31	9.48	-0.89	0.52	0.80	0.80	-6.16	59.94	13.77
US Dividend +	GBP	-NA-	551,416.69	91.57	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	GBP	7,959.04	30,136.02	5.00	3.97	-NA-	-NA-	3.27	5.72	6.66	0.35	0.29	0.29	1.83	49.44	12.37
North America	JPY	6,427.21	91,219,115.23	100.00	2.86	-NA-	5.00	14.67	2.05	5.84	0.82	1.16	1.16	-0.97	50.01	12.50
United States	JPY	6,376.69	86,654,105.25	95.00	2.80	-NA-	-NA-	15.41	2.26	5.45	0.82	1.19	1.19	-1.37	60.01	12.84
US Dividend +	JPY	-NA-	83,528,712.89	91.57	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	JPY	7,308.86	4,565,009.98	5.00	3.97	-NA-	-NA-	6.13	-1.25	13.49	0.65	0.68	0.68	7.03	49.56	11.01

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
North America	AUD	5,067.27	1,073,763.82	100.00	2.86	-NA-	6.91	14.96	8.22	4.89	4.82	3.75	3.75	-1.55	49.58	12.75
United States	AUD	5,027.44	1,020,027.91	95.00	2.80	-NA-	-NA-	15.70	8.44	4.50	4.83	3.78	3.78	-1.95	59.62	13.18
US Dividend +	AUD	-NA-	983,238.11	91.57	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	AUD	5,762.37	53,735.91	5.00	3.97	-NA-	-NA-	6.40	4.72	12.47	4.65	3.25	3.25	6.40	48.73	9.64
Canada	CAD	5,954.89	52,554.42	5.00	3.97	-NA-	-NA-	5.17	4.89	10.72	4.30	2.16	2.16	7.16	48.68	8.56

FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
North America	EUR	2,584.07	683,648.09	100.00	0.00	3.56	3.98	6.83	2.82	-6.85	0.22	0.16	0.16	-10.92	20.75	13.43
United States	EUR	2,476.56	649,435.31	95.00	0.00	3.34	4.23	7.62	3.11	-7.14	0.24	0.19	0.19	-11.22	21.45	13.82
US Dividend +	EUR	2,451.79	626,011.83	91.57	0.00	-NA-	4.42	7.45	3.20	-7.29	0.34	0.26	0.26	-11.37	21.69	13.89
Canada	EUR	2,554.94	34,212.79	5.00	0.00	3.50	0.71	-2.56	-2.01	-1.34	-0.25	-0.44	-0.44	-4.94	16.60	10.79
North America	USD	2,940.47	815,147.81	100.00	0.00	3.66	1.85	4.99	1.30	4.70	1.08	2.52	2.52	0.70	21.85	11.23
United States	USD	2,946.14	774,354.19	95.00	0.00	3.67	2.09	5.77	1.59	4.38	1.10	2.55	2.55	0.36	22.51	11.51
US Dividend +	USD	2,414.72	746,425.21	91.57	0.00	-NA-	2.27	5.60	1.68	4.20	1.20	2.62	2.62	0.20	22.80	11.56
Canada	USD	3,039.37	40,793.62	5.00	0.00	3.84	-1.36	-4.23	-3.46	10.90	0.61	1.91	1.91	7.46	18.66	11.67



FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
North America	GBP	3,500.81	602,185.06	100.00	0.00	4.79	6.19	8.59	6.35	-3.37	0.18	0.57	0.57	-8.08	21.31	13.38
United States	GBP	3,507.56	572,049.04	95.00	0.00	4.81	6.44	9.40	6.65	-3.66	0.20	0.60	0.60	-8.39	22.19	13.70
US Dividend +	GBP	3,197.45	551,416.69	91.57	0.00	-NA-	6.63	9.22	6.75	-3.82	0.30	0.67	0.67	-8.54	22.50	13.77
Canada	GBP	3,618.56	30,136.02	5.00	0.00	4.98	2.85	-0.94	1.35	2.36	-0.29	-0.03	-0.03	-1.91	16.48	12.30
North America	JPY	3,214.83	91,219,115.23	100.00	0.00	2.96	1.93	11.60	-0.66	2.82	0.48	0.96	0.96	-3.38	23.56	12.51
United States	JPY	3,221.02	86,654,105.25	95.00	0.00	2.97	2.18	12.43	-0.38	2.51	0.51	0.99	0.99	-3.71	24.06	12.85
US Dividend +	JPY	2,438.58	83,528,712.89	91.57	0.00	-NA-	2.36	12.24	-0.29	2.34	0.61	1.06	1.06	-3.87	24.29	12.92
Canada	JPY	3,322.95	4,565,009.98	5.00	0.00	3.14	-1.28	1.79	-5.33	8.91	0.02	0.36	0.36	3.10	20.61	11.07

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
North America	AUD	2,534.60	1,073,763.82	100.00	0.00	-NA-	3.41	11.88	5.34	1.90	4.47	3.54	3.54	-3.95	14.80	12.70
United States	AUD	2,539.48	1,020,027.91	95.00	0.00	-NA-	-NA-	12.71	5.64	1.59	4.50	3.58	3.58	-4.28	15.55	13.13
US Dividend +	AUD	2,424.59	983,238.11	91.57	0.00	-NA-	2.31	12.53	5.73	1.42	4.60	3.64	3.64	-4.43	20.62	13.23
Canada	AUD	2,619.85	53,735.91	5.00	0.00	-NA-	-NA-	2.05	0.39	7.93	3.99	2.93	2.93	2.50	10.62	9.59
Canada	CAD	2,707.23	52,554.42	5.00	0.00	3.37	1.17	0.88	0.55	6.26	3.64	1.84	1.84	3.23	13.23	8.53

FTSE EPRA/NAREIT Developed North America Index Series - Asset Class Comparison

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
FTSE All World Series Canada Local	CAD	1,268.73	-NA-	-NA-	-NA-	7.64	4.24	9.13	6.01	10.29	3.62	0.55	0.55	8.08	7.34	5.49
FTSE All World Series North America	LOCAL	528.26	-NA-	-NA-	-NA-	-NA-	8.06	15.26	10.52	22.32	5.27	2.89	2.89	-NA-	7.25	7.17
JPMorgan US Bonds	LOCAL	587.63	-NA-	-NA-	-NA-	4.83	3.54	1.44	1.84	3.18	0.90	0.00	0.00	3.29	2.53	2.53
JPMorgan Canada Bonds	LOCAL	759.36	-NA-	-NA-	-NA-	5.05	3.85	1.74	1.65	-0.11	1.78	0.47	0.47	0.79	5.32	5.32

## FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Constituents & Country Breakdown

### Top 20 constituents

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) Nov-17	Free Float Nth America Nov-17
Simon Property Group, Inc.	Rental	Retail	USA	42,067.24	6.15
ProLogis	Rental	Industrial	USA	29,197.90	4.27
Public Storage, Inc.	Rental	Self	USA	26,373.02	3.86
AvalonBay Communities, Inc.	Rental	Residential	USA	20,877.59	3.05
Welltower Inc.	Rental	Healthcare	USA	20,680.50	3.03
Digital Realty Trust	Rental	Diversified	USA	19,925.37	2.91
Equity Residential Properties Trust	Rental	Residential	USA	19,919.99	2.91
Ventas, Inc.	Rental	Healthcare	USA	18,982.08	2.78
Boston Properties, Inc.	Rental	Office	USA	16,146.16	2.36
Essex	Rental	Residential	USA	13,492.80	1.97
Realty Income Corp.	Rental	Retail	USA	12,626.23	1.85
GGP Inc	Rental	Retail	USA	12,104.46	1.77
Host Hotels & Resorts Inc.	Rental	Lodging/Re	USA	12,076.75	1.77
Vornado Realty Trust	Rental	Diversified	USA	11,159.14	1.63
HCP Health Care Property Investors, Inc.	Rental	Healthcare	USA	10,377.04	1.52
Alexandria Real Estate Equities, Inc.	Rental	Office	USA	9,826.81	1.44
Mid-America Apartment Communities, Inc.	Rental	Residential	USA	9,700.18	1.42
UDR United Dominion Realty Trust, Inc.	Rental	Residential	USA	8,721.36	1.28
Extra Space Storage	Rental	Self	USA	8,681.23	1.27
Regency Centers Corporation	Rental	Retail	USA	8,449.05	1.24

### Country Breakdown

Country Index	Number of Constituent Nov-17	Free Float Mkt Cap (EUR m) Nov-17	Free Float Nth America Nov-17
FTSE EPRA/NAREIT North America	147	683,648.09	100.00
FTSE EPRA/NAREIT United States	129	649,435.31	95.00
FTSE EPRA/NAREIT Canada	18	34,212.79	5.00

FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Performance

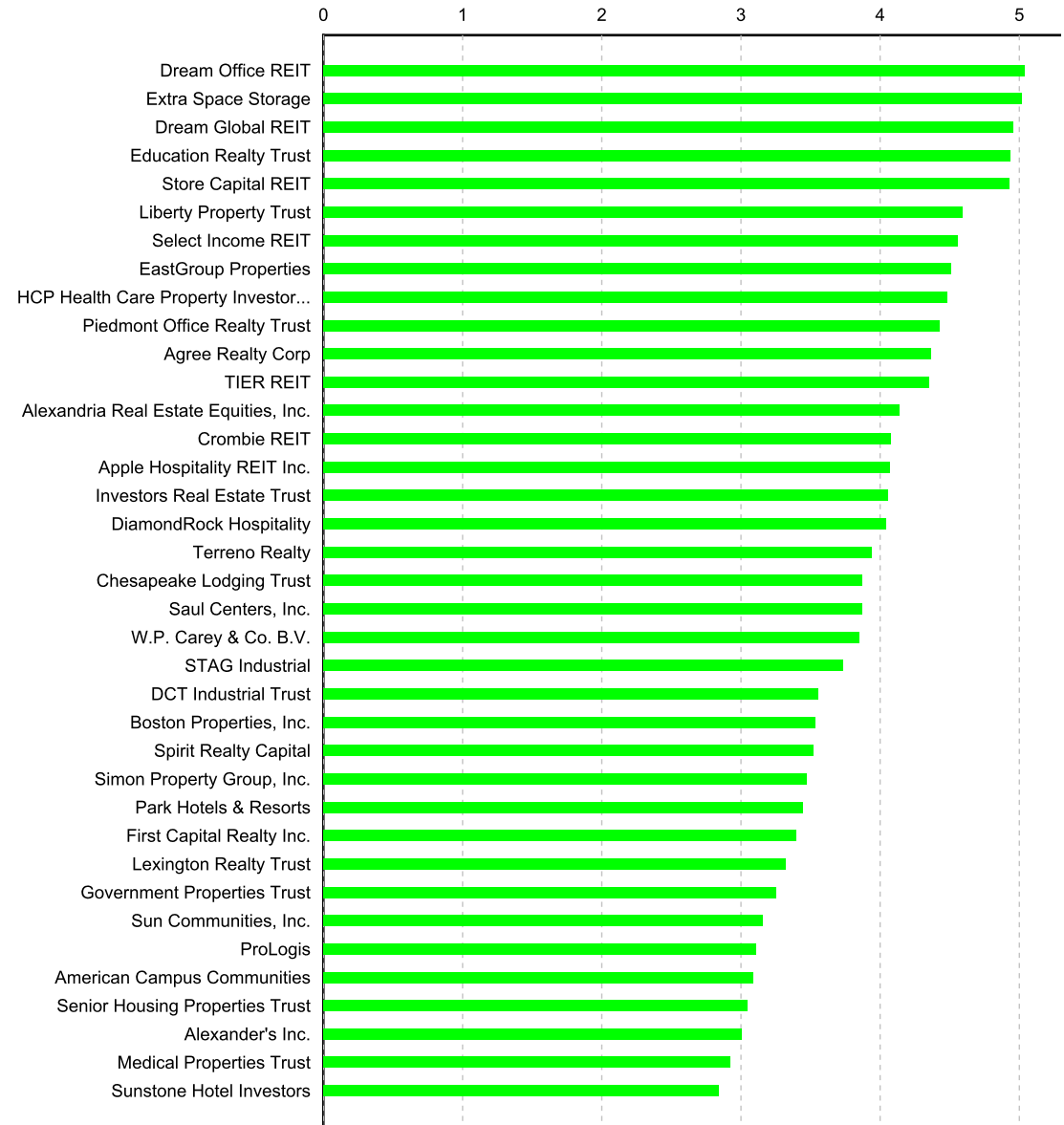
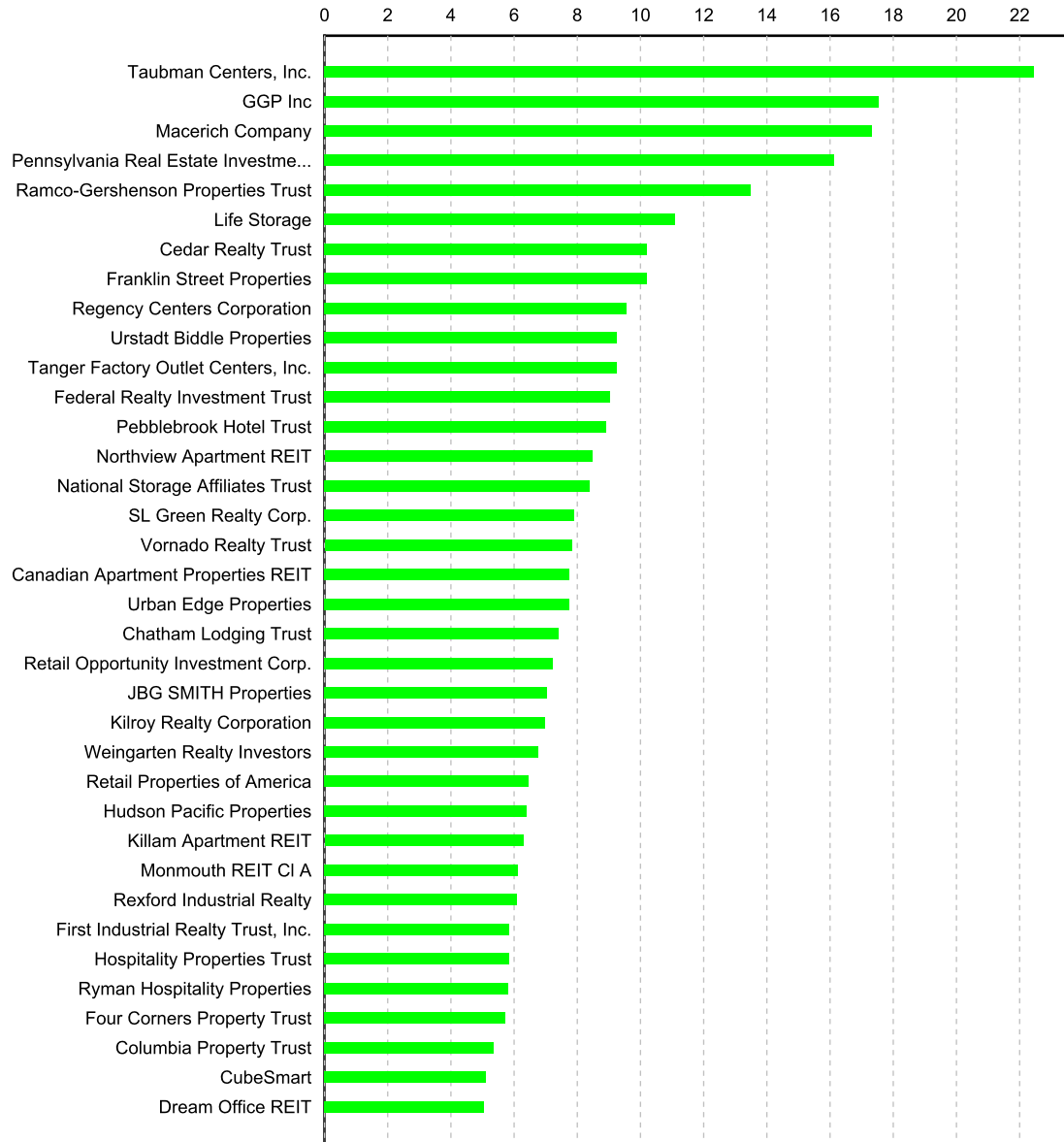
EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-17	Dividend Return Nov-17	Total Return Nov-17	
Taubman Centers, Inc.	Rental	Retail	USA	22.71	0	22.71	▲
GGP Inc	Rental	Retail	USA	17.79	0	17.79	▲
Macerich Company	Rental	Retail	USA	16.25	1.33	17.58	▲
Pennsylvania Real Estate	Rental	Retail	USA	14.21	2.16	16.37	▲
Ramco-Gershenson Properties	Rental	Retail	USA	13.73	0	13.73	▲
Life Storage	Rental	Self Storage	USA	11.33	0	11.33	▲
Cedar Realty Trust	Rental	Retail	USA	9.54	0.92	10.46	▲
Franklin Street Properties	Rental	Office	USA	10.45	0	10.45	▲
Regency Centers Corporation	Rental	Retail	USA	8.95	0.85	9.8	▲
Urstadt Biddle Properties	Rental	Retail	USA	9.51	0	9.51	▲
Tanger Factory Outlet Centers, Inc.	Rental	Retail	USA	8.02	1.48	9.5	▲
Federal Realty Investment Trust	Rental	Retail	USA	9.28	0	9.28	▲
Pebblebrook Hotel Trust	Rental	Lodging/Res	USA	9.17	0	9.17	▲
Northview Apartment REIT	Rental	Residential	CAN	8.14	0.58	8.72	▲
Northview Apartment REIT	Rental	Residential	CAN	8.14	0.58	8.72	▲
National Storage Affiliates Trust	Rental	Self Storage	USA	8.65	0	8.65	▲
SL Green Realty Corp.	Rental	Office	USA	8.15	0	8.15	▲
Vornado Realty Trust	Rental	Diversified	USA	7.24	0.83	8.07	▲
Canadian Apartment Properties	Rental	Residential	CAN	7.69	0.31	8	▲
Canadian Apartment Properties	Rental	Residential	CAN	7.69	0.31	8	▲

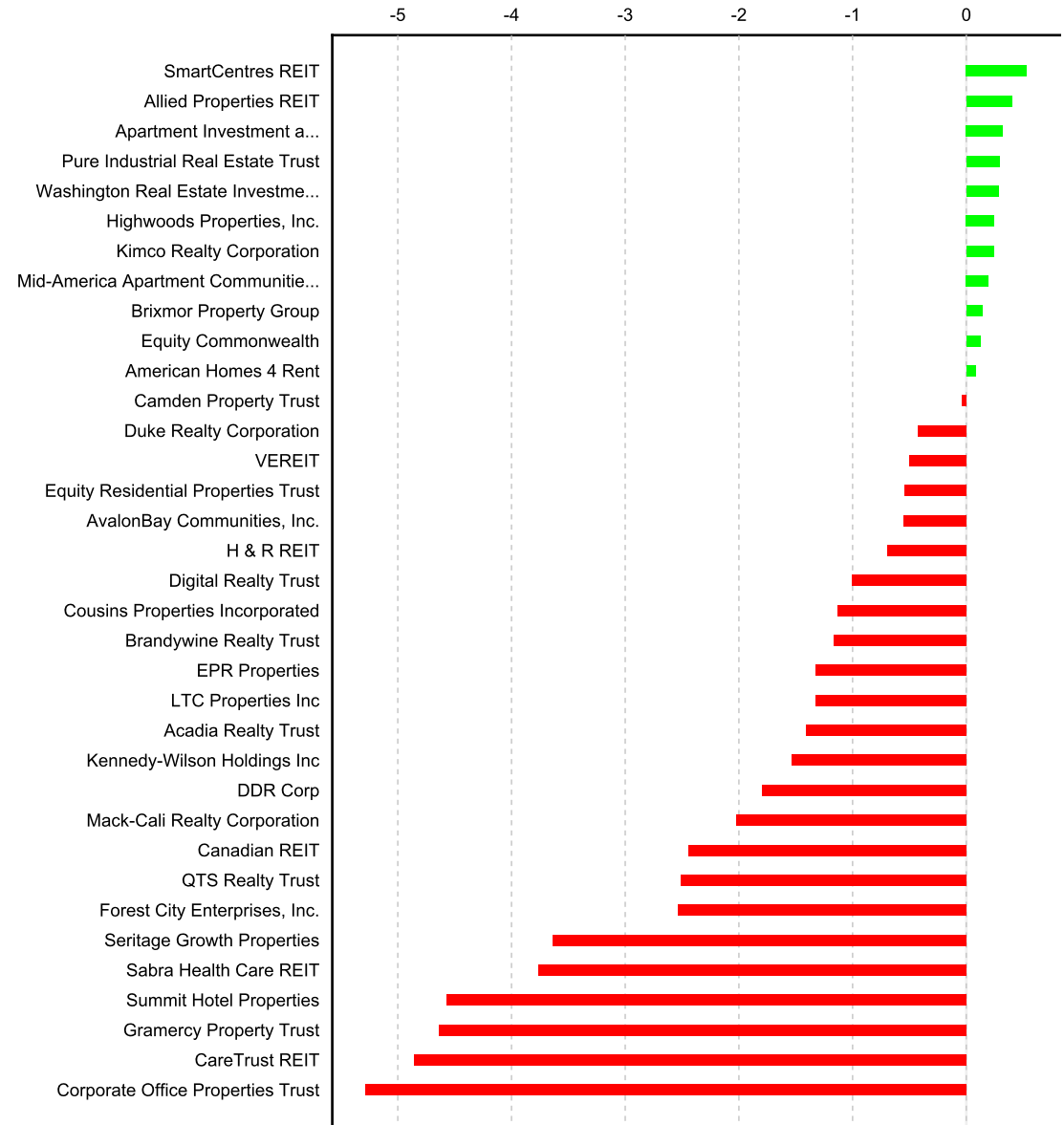
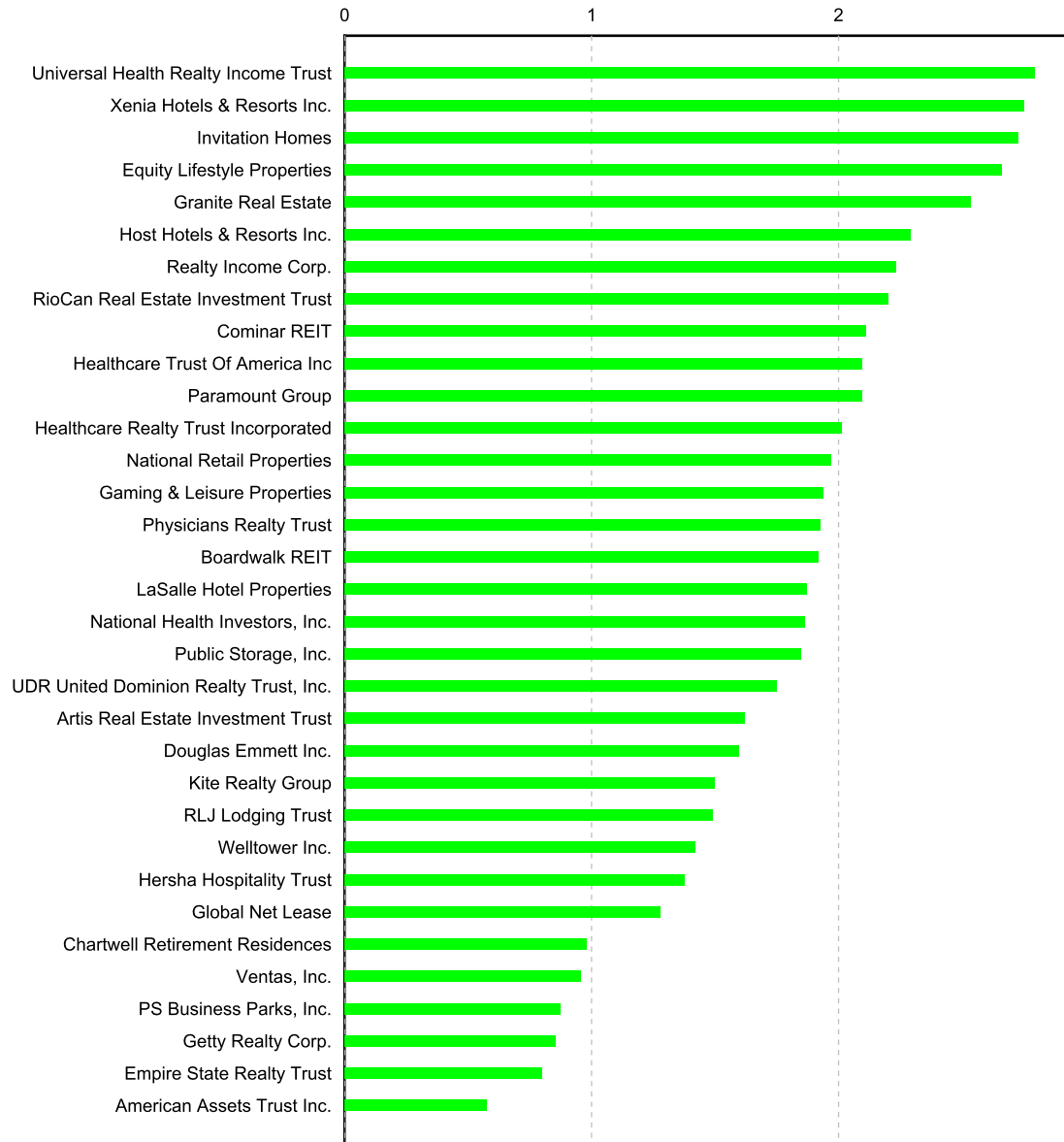
EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-17	Dividend Return Nov-17	Total Return Nov-17	
Kennedy-Wilson Holdings Inc	Rental	Diversified	USA	-1.29	0	-1.29	▼
DDR Corp	Rental	Retail	USA	-1.55	0	-1.55	▼
Mack-Cali Realty Corporation	Rental	Office	USA	-1.78	0	-1.78	▼
Canadian REIT	Rental	Diversified	CAN	-2.53	0.33	-2.2	▼
Canadian REIT	Rental	Diversified	CAN	-2.53	0.33	-2.2	▼
QTS Realty Trust	Rental	Diversified	US	-2.27	0	-2.27	▼
Forest City Enterprises, Inc.	Rental	Diversified	USA	-2.28	0	-2.28	▼
Seritage Growth Properties	Rental	Retail	US	-3.39	0	-3.39	▼
Sabra Health Care REIT	Rental	Healthcare	USA	-6.05	2.54	-3.52	▼
Summit Hotel Properties	Rental	Lodging/Res	USA	-5.39	1.06	-4.32	▼
Gramercy Property Trust	Rental	Industrial/Offi	USA	-4.39	0	-4.39	▼
CareTrust REIT	Rental	Healthcare	USA	-4.61	0	-4.61	▼
Corporate Office Properties Trust	Rental	Office	USA	-5.04	0	-5.04	▼
Essex	Rental	Residential	USA	-5.3	0	-5.3	▼
Ashford Hospitality Trust	Rental	Lodging/Res	US	-5.65	0	-5.65	▼
Washington Prime Group	Rental	Retail	USA	-9.08	3.2	-5.88	▼
New Senior Investment Group	Rental	Healthcare	US	-7.87	0	-7.87	▼
Quality Care Properties	Rental	Healthcare	USA	-9.38	0	-9.38	▼
Omega Healthcare Investors, Inc.	Rental	Healthcare	USA	-13.3	2.1	-11.2	▼
CBL & Associates Properties, Inc.	Rental	Retail	USA	-28.46	0	-28.46	▼

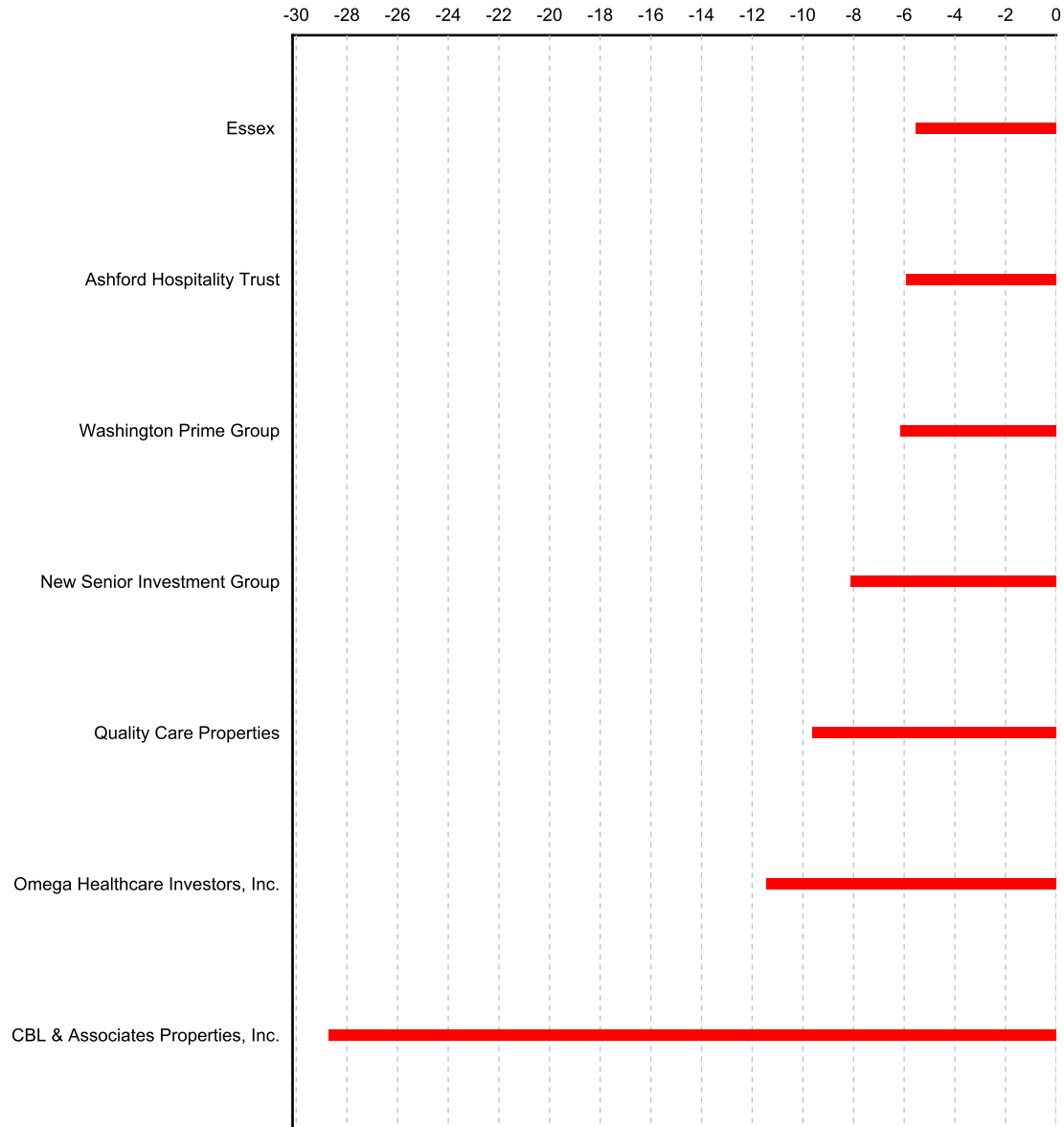
FTSE EPRA/NAREIT Developed North America Index Series



FTSE EPRA/NAREIT Developed North America Index Series



FTSE EPRA/NAREIT Developed North America Index Series

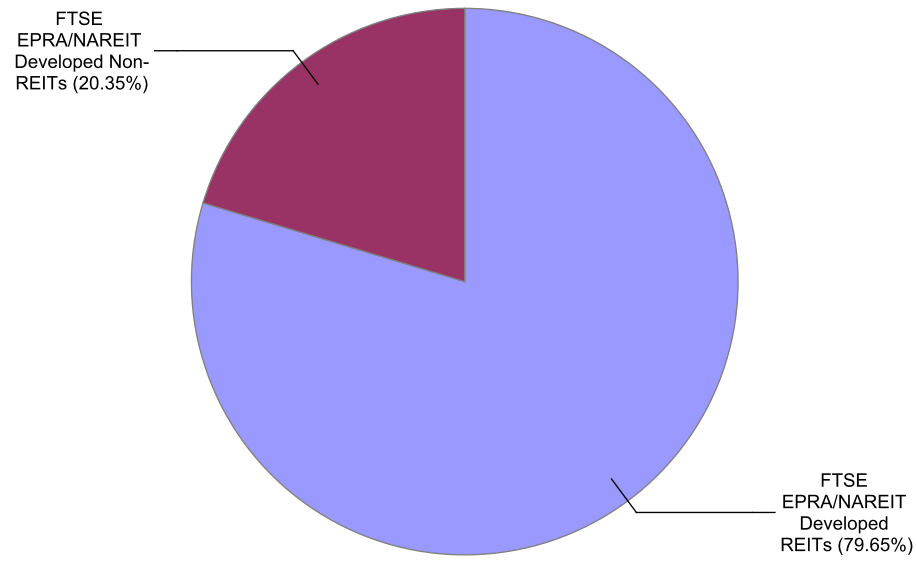




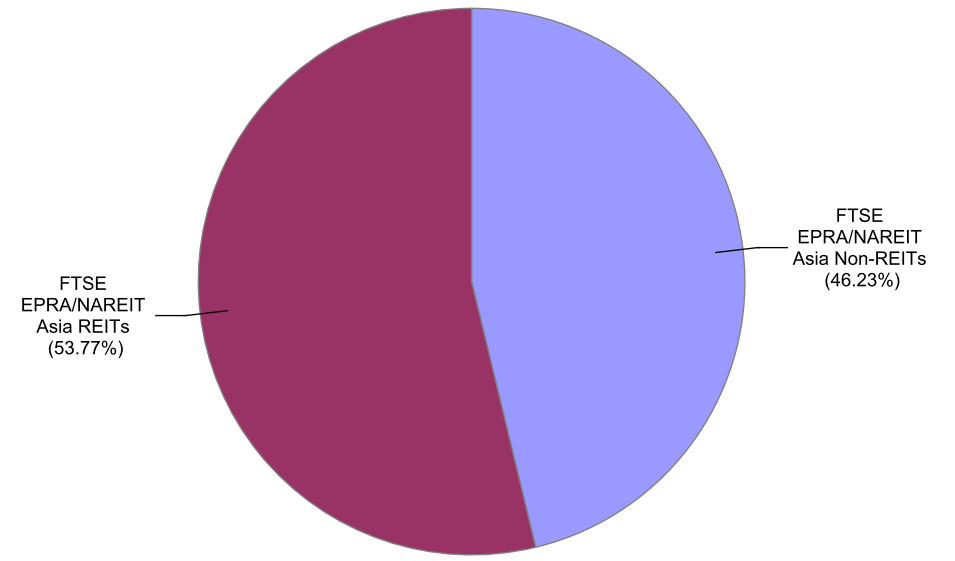
## Section 3.5

### FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series

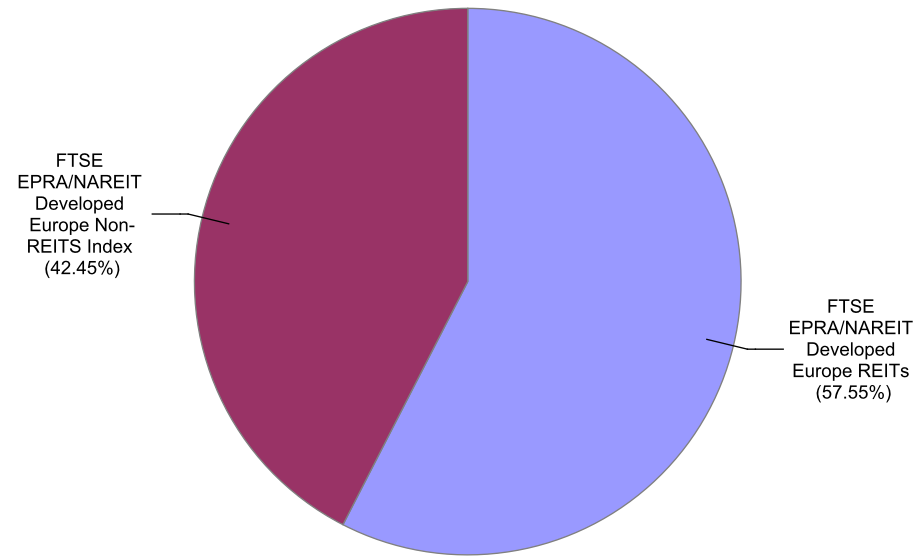
Graph 22: Developed Market Cap Breakdown REIT/Non-REIT



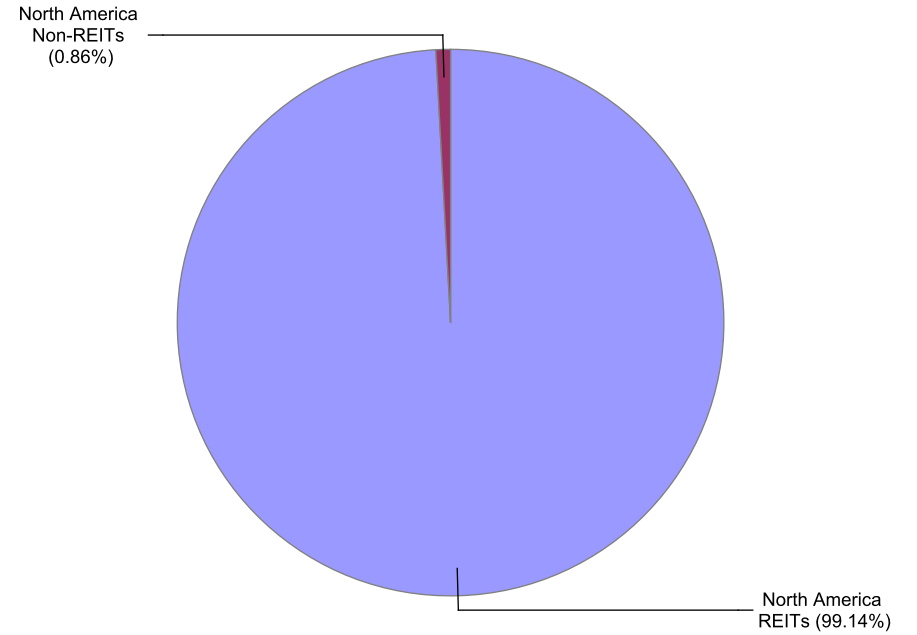
Graph 23: Developed Asia Market Cap Breakdown REIT/Non-REIT



Graph 24: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 25: Developed North America Market Cap Breakdown REIT/Non-REIT



**FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance**
**Gross Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	EUR	1,580.60	249,620.05	20.35	2.52	-NA-	-NA-	7.39	7.03	9.28	2.69	-0.61	-0.61	10.62	11.05	9.26
Developed REITs	EUR	1,814.07	977,148.14	79.65	4.09	-NA-	6.83	10.26	6.58	-1.31	1.21	0.75	0.75	-5.84	17.47	11.74
Developed Ex Asia Non-REITs	EUR	1,544.28	97,856.99	3.93	2.88	-NA-	-NA-	15.09	14.76	18.59	2.24	0.78	0.78	15.23	10.80	11.61
Developed Ex Asia REITs	EUR	1,815.40	800,637.78	32.17	4.07	-NA-	-NA-	10.75	6.28	-1.15	0.78	0.46	0.46	-6.22	12.81	12.73
Developed Ex Europe Non-REITs	EUR	1,471.18	158,980.90	6.39	2.35	-NA-	-NA-	4.35	3.44	4.13	2.86	-1.53	-1.53	7.65	13.05	10.84
Developed Ex Europe REITs	EUR	1,952.31	854,276.63	34.32	4.09	-NA-	-NA-	10.43	7.06	-2.79	1.19	0.79	0.79	-7.05	12.52	12.21
Developed Ex US Non-REITs	EUR	1,340.22	247,695.39	9.95	2.51	-NA-	-NA-	7.27	6.95	9.27	2.70	-0.58	-0.58	10.65	11.04	9.20
Developed Ex US REITs	EUR	1,366.50	329,637.49	13.24	4.25	-NA-	-NA-	7.71	5.64	2.90	2.22	1.27	1.27	-1.00	10.16	9.25
Asia Non-REITs	EUR	1,463.73	151,763.06	46.23	2.29	-NA-	-NA-	3.86	2.87	4.00	2.96	-1.48	-1.48	7.80	14.80	10.98
Asia REITs	EUR	1,806.08	176,510.35	53.77	4.16	-NA-	-NA-	8.28	7.91	-2.02	3.18	2.07	2.07	-4.14	11.67	9.95
Australia REITs	EUR	1,240.54	71,178.09	21.68	4.41	-NA-	1.52	8.46	9.75	2.31	2.99	1.71	1.71	-2.96	43.54	12.62
Hong Kong Non-REITs	EUR	1,815.81	81,693.61	24.89	3.06	-NA-	-NA-	5.33	7.35	11.87	1.60	-0.31	-0.31	18.67	17.22	16.42
Hong Kong REITs	EUR	5,008.64	19,094.69	5.82	3.59	-NA-	-NA-	16.73	18.38	17.89	10.23	4.76	4.76	23.73	15.49	13.90
Japan Non-REITs	EUR	907.45	58,389.61	17.79	1.26	-NA-	-NA-	4.30	-2.42	-8.64	4.89	-2.31	-2.31	-7.58	19.70	14.37
Japan REITs	EUR	1,448.82	65,296.82	19.89	3.72	-NA-	-NA-	7.17	3.26	-14.33	0.63	1.72	1.72	-16.01	16.30	11.30
New Zealand REITs	EUR	2,032.99	1,121.39	0.34	5.08	-NA-	-NA-	6.64	6.46	-14.09	-4.13	1.57	1.57	-10.89	14.88	15.39
Singapore Non-REITs	EUR	1,600.96	11,679.83	3.56	2.12	-NA-	-NA-	3.46	6.78	25.47	3.31	-5.26	-5.26	27.50	18.11	18.38
Singapore REITs	EUR	2,519.13	19,819.37	6.04	5.26	-NA-	-NA-	7.87	9.62	16.45	6.55	1.94	1.94	20.01	12.84	11.43

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	EUR	801.39	4,328.59	2.03	2.74	-NA-	-NA-	19.29	20.47	24.29	0.23	-0.31	-0.31	23.26	13.74	11.39
Belgium REITs	EUR	2,116.89	7,604.69	3.56	4.58	-NA-	6.96	12.52	11.12	9.99	-1.04	-0.45	-0.45	6.41	12.29	9.85
Developed Europe Non-REITS Index	EUR	1,521.77	90,639.15	42.45	2.83	-NA-	-NA-	-NA-	15.08	19.55	2.42	1.05	1.05	16.16	11.55	11.97
Developed Europe REITs	EUR	1,370.38	122,871.51	57.55	4.08	-NA-	-NA-	9.19	3.29	10.74	1.30	0.45	0.45	3.73	13.35	13.41
Developed REITs IRELAND Index	EUR	1,081.29	2,532.68	1.19	2.97	-NA-	-NA-	-NA-	-NA-	24.78	-2.66	-1.42	-1.42	18.76	12.40	12.40
Developed REITs Spain Index	EUR	1,383.36	8,893.62	4.17	2.05	-NA-	-NA-	-NA-	13.62	26.04	-2.36	-0.02	-0.02	18.33	14.38	14.39
Finland Non-REITs	EUR	1,492.17	1,379.18	0.65	1.50	-NA-	-NA-	9.33	9.80	20.98	-1.97	2.27	2.27	12.42	16.10	15.83
France REITs	EUR	2,420.88	20,984.57	9.83	4.66	-NA-	8.06	9.25	8.28	14.84	3.12	1.87	1.87	7.74	18.98	15.00
Germany Non-REITs	EUR	1,475.53	47,681.07	22.33	2.73	-NA-	-NA-	18.58	21.53	29.91	6.45	3.33	3.33	26.15	14.91	15.67
Germany REITs	EUR	1,416.52	2,406.49	1.13	4.22	-NA-	5.70	10.47	11.90	15.18	4.90	4.70	4.70	11.08	26.14	12.18
Italy REITs	EUR	1,187.76	1,169.28	0.55	4.25	-NA-	-NA-	17.90	17.98	67.65	9.91	3.50	3.50	51.78	22.24	20.12
Netherlands REITs	EUR	1,329.20	25,838.08	12.10	5.05	-NA-	-NA-	7.79	4.29	9.01	4.10	0.62	0.62	0.41	14.87	15.00
Norway Non-REITs	EUR	212.85	1,282.11	0.60	3.23	-NA-	-NA-	7.88	11.30	18.76	3.16	-0.57	-0.57	22.63	16.52	13.19
Spain Non-REITs	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	EUR	2,845.65	17,802.27	8.34	2.58	-NA-	-NA-	17.32	15.06	14.45	-0.83	-2.08	-2.08	10.30	14.57	13.98
Switzerland Non-REITs	EUR	2,493.21	11,345.90	5.31	4.02	-NA-	-NA-	6.93	9.69	-1.66	-4.68	-1.15	-1.15	-3.42	12.47	13.90
UK Non-REITs	EUR	387.00	6,820.02	3.19	2.45	-NA-	-NA-	9.84	-1.37	5.11	-0.19	-1.31	-1.31	2.20	15.02	15.79
UK REITs	EUR	481.10	53,442.10	25.03	3.69	-NA-	-NA-	8.33	-1.51	7.21	0.12	-0.14	-0.14	0.65	16.07	16.86
Developed Non-REITs Israel Index	EUR	2,621.01	1,336.02	100.00	2.11	-NA-	-NA-	21.53	21.74	11.57	-4.25	-7.15	-7.15	11.50	14.90	15.17
Canada Non-REITs	EUR	1,301.50	3,957.17	0.58	3.91	-NA-	-NA-	9.05	8.79	2.00	1.81	-0.24	-0.24	-0.55	12.97	12.18
Canada REITs	EUR	1,976.05	30,255.62	4.43	5.47	-NA-	7.57	2.18	3.14	4.50	0.44	0.01	0.01	0.00	16.38	10.92
United States Non-REITs	EUR	949.84	1,924.65	0.28	3.55	-NA-	-1.09	13.09	7.36	8.70	-NA-	-3.80	-3.80	-0.21	47.92	17.79
United States REITs	EUR	1,680.52	647,510.65	94.71	4.01	-NA-	8.79	11.74	7.06	-3.33	0.70	0.48	0.48	-8.14	22.53	13.85

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	USD	1,586.23	297,634.46	20.35	2.52	-NA-	-NA-	5.54	5.46	22.84	3.57	1.73	1.73	25.05	13.33	10.29
Developed REITs	USD	1,820.52	1,165,102.58	79.65	4.09	-NA-	4.63	8.36	5.01	10.93	2.08	3.12	3.12	6.44	19.33	10.13
Developed Ex Asia Non-REITs	USD	1,549.84	116,679.78	3.93	2.88	-NA-	-NA-	13.11	13.07	33.30	3.12	3.15	3.15	30.27	12.95	13.09
Developed Ex Asia REITs	USD	1,821.75	954,640.46	32.17	4.07	-NA-	-NA-	8.84	4.71	11.11	1.65	2.83	2.83	6.01	12.19	10.80
Developed Ex Europe Non-REITs	USD	1,476.41	189,560.88	6.39	2.35	-NA-	-NA-	2.56	1.92	17.04	3.74	0.78	0.78	21.70	14.85	11.15
Developed Ex Europe REITs	USD	1,959.43	1,018,596.74	34.32	4.09	-NA-	-NA-	8.53	5.49	9.27	2.06	3.16	3.16	5.08	11.91	10.43
Developed Ex US Non-REITs	USD	1,594.34	295,339.60	9.95	2.51	-NA-	-NA-	5.42	5.37	22.82	3.58	1.76	1.76	25.09	13.35	10.30
Developed Ex US REITs	USD	1,625.60	393,043.26	13.24	4.25	-NA-	-NA-	5.86	4.08	15.66	3.10	3.65	3.65	11.91	11.46	9.80
Asia Non-REITs	USD	1,468.93	180,954.68	46.23	2.29	-NA-	-NA-	2.07	1.35	16.90	3.85	0.83	0.83	21.86	16.88	11.36
Asia REITs	USD	1,812.89	210,462.12	53.77	4.16	-NA-	-NA-	6.42	6.32	10.13	4.06	4.47	4.47	8.37	13.19	10.55
Australia REITs	USD	1,475.76	84,869.20	21.68	4.41	-NA-	-0.57	6.59	8.14	15.00	3.87	4.10	4.10	9.70	44.68	12.13
Hong Kong Non-REITs	USD	2,160.10	97,407.38	24.89	3.06	-NA-	-NA-	3.51	5.77	25.75	2.48	2.03	2.03	34.15	19.46	18.01
Hong Kong REITs	USD	5,958.31	22,767.56	5.82	3.59	-NA-	-NA-	14.72	16.63	32.51	11.18	7.22	7.22	39.88	15.71	14.38
Japan Non-REITs	USD	1,079.51	69,620.86	17.79	1.26	-NA-	-NA-	2.51	-3.86	2.69	5.79	-0.01	-0.01	4.48	19.76	12.14
Japan REITs	USD	1,723.53	77,856.66	19.89	3.72	-NA-	-NA-	5.33	1.74	-3.70	1.49	4.12	4.12	-5.05	16.87	12.50
New Zealand REITs	USD	2,418.46	1,337.09	0.34	5.08	-NA-	-NA-	4.80	4.89	-3.44	-3.31	3.96	3.96	0.74	16.35	16.80
Singapore Non-REITs	USD	1,904.52	13,926.45	3.56	2.12	-NA-	-NA-	1.68	5.21	41.03	4.20	-3.03	-3.03	44.13	19.93	19.30
Singapore REITs	USD	2,996.78	23,631.62	6.04	5.26	-NA-	-NA-	6.01	8.01	30.90	7.46	4.34	4.34	35.66	14.65	13.19

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	USD	804.15	5,161.19	2.03	2.74	-NA-	-NA-	17.24	18.70	39.70	1.09	2.04	2.04	39.34	16.72	13.74
Belgium REITs	USD	2,119.72	9,067.45	3.56	4.58	-NA-	4.74	10.58	9.49	23.63	-0.19	1.89	1.89	20.29	16.53	11.76
Developed Europe Non-REITS Index	USD	1,527.23	108,073.59	42.45	2.83	-NA-	-NA-	-NA-	13.39	34.37	3.30	3.43	3.43	31.32	13.30	13.62
Developed Europe REITs	USD	1,374.61	146,505.84	57.55	4.08	-NA-	-NA-	7.31	1.77	24.48	2.17	2.81	2.81	17.27	14.80	13.53
Developed REITs IRELAND Index	USD	1,194.39	3,019.84	1.19	2.97	-NA-	-NA-	-NA-	-NA-	40.25	-1.82	0.90	0.90	34.25	15.26	15.26
Developed REITs Spain Index	USD	1,213.81	10,604.30	4.17	2.05	-NA-	-NA-	-NA-	11.94	41.67	-1.52	2.33	2.33	33.77	17.07	17.12
Finland Non-REITs	USD	1,498.13	1,644.47	0.65	1.50	-NA-	-NA-	7.45	8.19	35.98	-1.13	4.67	4.67	27.08	18.65	17.71
France REITs	USD	2,426.29	25,020.95	9.83	4.66	-NA-	5.82	7.37	6.69	29.09	4.01	4.27	4.27	21.80	23.70	16.20
Germany Non-REITs	USD	1,481.42	56,852.53	22.33	2.73	-NA-	-NA-	16.54	19.74	46.02	7.36	5.76	5.76	42.61	16.68	17.65
Germany REITs	USD	1,422.89	2,869.38	1.13	4.22	-NA-	-NA-	8.57	10.25	29.46	5.80	7.16	7.16	25.57	25.61	14.06
Italy REITs	USD	1,190.52	1,394.19	0.55	4.25	-NA-	-NA-	15.87	16.25	88.44	10.85	5.93	5.93	71.58	25.27	21.85
Netherlands REITs	USD	1,334.37	30,808.04	12.10	5.05	-NA-	-NA-	5.94	2.75	22.52	4.99	2.99	2.99	13.51	17.01	15.92
Norway Non-REITs	USD	253.21	1,528.72	0.60	3.23	-NA-	-NA-	6.03	9.66	33.49	4.05	1.77	1.77	38.63	18.12	15.34
Spain Non-REITs	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	USD	3,385.20	21,226.54	8.34	2.58	-NA-	-NA-	15.30	13.36	28.64	0.03	0.22	0.22	24.69	16.64	15.71
Switzerland Non-REITs	USD	2,965.95	13,528.28	5.31	4.02	-NA-	-NA-	5.09	8.08	10.53	-3.86	1.18	1.18	9.18	12.87	13.44
UK Non-REITs	USD	460.38	8,131.86	3.19	2.45	-NA-	-NA-	7.95	-2.82	18.14	0.67	1.01	1.01	15.53	15.19	14.61
UK REITs	USD	572.32	63,721.69	25.03	3.69	-NA-	-NA-	6.47	-2.96	20.51	0.98	2.21	2.21	13.78	16.14	15.57
Developed Non-REITs Israel Index	USD	2,473.23	1,593.00	100.00	2.11	-NA-	-NA-	19.44	19.94	25.41	-3.43	-4.97	-4.97	26.04	14.39	13.65
Canada Non-REITs	USD	1,548.27	4,718.33	0.58	3.91	-NA-	-NA-	7.17	7.18	14.65	2.68	2.11	2.11	12.42	14.73	13.50
Canada REITs	USD	2,350.73	36,075.29	4.43	5.47	-NA-	5.36	0.42	1.62	17.46	1.31	2.36	2.36	13.04	18.44	11.76
United States Non-REITs	USD	1,129.94	2,294.86	0.28	3.55	-NA-	-3.13	11.15	5.78	22.18	-NA-	-1.54	-1.54	12.81	48.60	16.67
United States REITs	USD	1,999.16	772,059.32	94.71	4.01	-NA-	6.55	9.81	5.49	8.66	1.56	2.85	2.85	3.84	22.55	11.56

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	GBP	1,888.51	219,875.50	20.35	2.52	-NA-	-NA-	9.16	10.71	13.38	2.65	-0.20	-0.20	14.15	12.14	10.73
Developed REITs	GBP	2,167.44	860,711.84	79.65	4.09	-NA-	9.10	12.08	10.23	2.39	1.17	1.16	1.16	-2.84	18.19	11.98
Developed Ex Asia Non-REITs	GBP	1,845.18	86,196.42	3.93	2.88	-NA-	-NA-	16.99	18.70	23.03	2.21	1.19	1.19	18.91	12.20	13.15
Developed Ex Asia REITs	GBP	2,168.90	705,234.34	32.17	4.07	-NA-	-NA-	12.58	9.92	2.56	0.75	0.87	0.87	-3.23	12.81	12.48
Developed Ex Europe Non-REITs	GBP	1,757.76	140,036.85	6.39	2.35	-NA-	-NA-	6.08	6.99	8.03	2.82	-1.13	-1.13	11.09	13.85	11.93
Developed Ex Europe REITs	GBP	2,332.82	752,481.62	34.32	4.09	-NA-	-NA-	12.25	10.74	0.85	1.16	1.20	1.20	-4.08	12.95	12.74
Developed Ex US Non-REITs	GBP	1,898.16	218,180.18	9.95	2.51	-NA-	-NA-	9.04	10.62	13.36	2.66	-0.18	-0.18	14.19	12.14	10.71
Developed Ex US REITs	GBP	1,935.38	290,358.11	13.24	4.25	-NA-	-NA-	9.49	9.27	6.75	2.18	1.68	1.68	2.16	10.70	10.26
Asia Non-REITs	GBP	1,748.85	133,679.08	46.23	2.29	-NA-	-NA-	5.58	6.40	7.89	2.93	-1.08	-1.08	11.24	15.39	12.08
Asia REITs	GBP	2,158.35	155,477.50	53.77	4.16	-NA-	-NA-	10.07	11.61	1.65	3.14	2.48	2.48	-1.08	13.11	12.56
Australia REITs	GBP	1,756.98	62,696.56	21.68	4.41	-NA-	-NA-	10.25	13.52	6.15	2.95	2.13	2.13	0.14	58.58	13.09
Hong Kong Non-REITs	GBP	2,571.73	71,959.06	24.89	3.06	-NA-	-NA-	7.07	11.04	16.06	1.57	0.09	0.09	22.46	19.10	18.61
Hong Kong REITs	GBP	7,093.74	16,819.38	5.82	3.59	-NA-	-NA-	18.66	22.44	22.30	10.19	5.18	5.18	27.68	16.87	16.50
Japan Non-REITs	GBP	1,285.22	51,431.95	17.79	1.26	-NA-	-NA-	6.03	0.93	-5.22	4.85	-1.91	-1.91	-4.63	18.66	12.85
Japan REITs	GBP	2,051.96	57,516.09	19.89	3.72	-NA-	-NA-	8.94	6.81	-11.12	0.59	2.14	2.14	-13.33	17.47	14.95
New Zealand REITs	GBP	2,879.33	987.77	0.34	5.08	-NA-	-NA-	8.40	10.11	-10.87	-4.17	1.98	1.98	-8.04	15.80	16.43
Singapore Non-REITs	GBP	2,267.44	10,288.07	3.56	2.12	-NA-	-NA-	5.17	10.44	30.17	3.28	-4.87	-4.87	31.57	18.78	18.78
Singapore REITs	GBP	3,567.85	17,457.70	6.04	5.26	-NA-	-NA-	9.65	13.38	20.81	6.51	2.36	2.36	23.84	15.00	14.67



FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	GBP	957.39	3,812.80	2.03	2.74	-NA-	-NA-	21.26	24.61	28.94	0.20	0.10	0.10	27.19	15.97	14.18
Belgium REITs	GBP	2,523.66	6,698.52	3.56	4.58	-NA-	9.21	14.38	14.94	14.11	-1.08	-0.04	-0.04	9.81	15.58	12.46
Developed Europe Non-REITS Index	GBP	1,818.26	79,838.65	42.45	2.83	-NA-	-NA-	-NA-	19.03	24.02	2.39	1.46	1.46	19.87	13.14	13.58
Developed Europe REITs	GBP	1,636.56	108,230.22	57.55	4.08	-NA-	-NA-	11.00	6.84	14.89	1.27	0.86	0.86	7.04	12.71	11.96
Developed REITs IRELAND Index	GBP	1,421.99	2,230.89	1.19	2.97	-NA-	-NA-	-NA-	-NA-	29.45	-2.69	-1.02	-1.02	22.55	15.50	15.50
Developed REITs Spain Index	GBP	1,445.11	7,833.86	4.17	2.05	-NA-	-NA-	-NA-	17.52	30.76	-2.39	0.39	0.39	22.11	15.97	15.97
Finland Non-REITs	GBP	1,783.62	1,214.84	0.65	1.50	-NA-	-NA-	11.14	13.57	25.51	-2.01	2.69	2.69	16.00	17.78	17.81
France REITs	GBP	2,888.65	18,484.06	9.83	4.66	-NA-	10.34	11.06	12.00	19.15	3.09	2.29	2.29	11.18	21.60	16.75
Germany Non-REITs	GBP	1,763.72	41,999.43	22.33	2.73	-NA-	-NA-	20.54	25.70	34.77	6.41	3.75	3.75	30.17	17.13	18.52
Germany REITs	GBP	1,694.03	2,119.73	1.13	4.22	-NA-	-NA-	12.30	15.73	19.49	4.86	5.13	5.13	14.62	22.15	14.30
Italy REITs	GBP	1,417.39	1,029.95	0.55	4.25	-NA-	-NA-	19.85	22.03	73.93	9.87	3.92	3.92	56.63	24.18	21.43
Netherlands REITs	GBP	1,588.65	22,759.24	12.10	5.05	-NA-	-NA-	9.58	7.87	13.09	4.06	1.03	1.03	3.62	16.24	16.09
Norway Non-REITs	GBP	301.46	1,129.33	0.60	3.23	-NA-	-NA-	9.67	15.12	23.21	3.13	-0.16	-0.16	26.54	18.38	15.97
Spain Non-REITs	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	GBP	4,030.29	15,680.96	8.34	2.58	-NA-	-NA-	19.26	19.01	18.74	-0.86	-1.68	-1.68	13.82	15.90	15.35
Switzerland Non-REITs	GBP	3,531.14	9,993.93	5.31	4.02	-NA-	-NA-	8.70	13.46	2.02	-4.71	-0.75	-0.75	-0.34	13.03	14.63
UK Non-REITs	GBP	665.76	6,007.36	3.19	2.45	-NA-	-NA-	11.66	2.02	9.05	-0.23	-0.91	-0.91	5.46	11.45	10.12
UK REITs	GBP	827.52	47,073.98	25.03	3.69	-NA-	-NA-	10.13	1.87	11.23	0.09	0.27	0.27	3.86	12.90	12.25
Developed Non-REITs Israel Index	GBP	2,513.70	1,176.82	100.00	2.11	-NA-	-NA-	23.54	25.91	15.75	-4.28	-6.77	-6.77	15.06	14.96	14.91
Canada Non-REITs	GBP	1,843.32	3,485.63	0.58	3.91	-NA-	-NA-	10.85	12.52	5.82	1.77	0.17	0.17	2.62	14.10	14.24
Canada REITs	GBP	2,798.68	26,650.38	4.43	5.47	-NA-	9.86	3.86	6.68	8.41	0.41	0.42	0.42	3.19	16.18	12.45
United States Non-REITs	GBP	1,345.26	1,695.31	0.28	3.55	-NA-	1.01	14.96	11.04	12.77	-NA-	-3.41	-3.41	2.97	46.98	17.32
United States REITs	GBP	2,380.12	570,353.73	94.71	4.01	-NA-	11.10	13.59	10.74	0.29	0.66	0.90	0.90	-5.21	22.08	13.82

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	JPY	1,734.23	33,306,784.69	20.35	2.52	-NA-	-NA-	12.18	3.41	20.64	2.96	0.19	0.19	19.98	15.37	10.56
Developed REITs	JPY	1,990.38	130,380,804.20	79.65	4.09	-NA-	4.72	15.18	2.97	8.95	1.48	1.55	1.55	2.12	21.14	10.99
Developed Ex Asia Non-REITs	JPY	1,694.45	13,057,050.90	3.93	2.88	-NA-	-NA-	20.23	10.87	30.91	2.52	1.58	1.58	24.98	14.42	12.95
Developed Ex Asia REITs	JPY	1,991.72	106,829,040.52	32.17	4.07	-NA-	-NA-	15.69	2.68	9.12	1.05	1.26	1.26	1.71	14.43	12.29
Developed Ex Europe Non-REITs	JPY	1,614.16	21,212,809.80	6.39	2.35	-NA-	-NA-	9.01	-0.06	14.95	3.13	-0.75	-0.75	16.76	16.87	11.64
Developed Ex Europe REITs	JPY	2,142.25	113,986,068.03	34.32	4.09	-NA-	-NA-	15.36	3.44	7.31	1.46	1.60	1.60	0.82	13.46	10.97
Developed Ex US Non-REITs	JPY	1,743.09	33,049,978.15	9.95	2.51	-NA-	-NA-	12.06	3.33	20.62	2.98	0.21	0.21	20.02	15.36	10.54
Developed Ex US REITs	JPY	1,777.28	43,983,505.48	13.24	4.25	-NA-	-NA-	12.52	2.06	13.59	2.49	2.08	2.08	7.37	12.61	9.39
Asia Non-REITs	JPY	1,605.99	20,249,733.79	46.23	2.29	-NA-	-NA-	8.50	-0.62	14.80	3.24	-0.70	-0.70	16.92	18.55	11.85
Asia REITs	JPY	1,982.03	23,551,763.67	53.77	4.16	-NA-	-NA-	13.12	4.25	8.16	3.45	2.88	2.88	3.97	12.63	7.55
Australia REITs	JPY	1,613.45	9,497,287.41	21.68	4.41	-NA-	-0.48	13.30	6.04	12.94	3.26	2.52	2.52	5.25	45.49	12.25
Hong Kong Non-REITs	JPY	2,361.64	10,900,372.71	24.89	3.06	-NA-	-NA-	10.03	3.72	23.49	1.87	0.48	0.48	28.71	19.13	15.49
Hong Kong REITs	JPY	6,514.24	2,547,803.43	5.82	3.59	-NA-	-NA-	21.94	14.37	30.14	10.53	5.59	5.59	34.20	16.17	12.83
Japan Non-REITs	JPY	1,014.26	7,790,921.89	17.79	1.26	-NA-	-NA-	8.96	-5.72	0.85	5.17	-1.53	-1.53	0.24	24.04	17.06
Japan REITs	JPY	1,619.49	8,712,549.43	19.89	3.72	-NA-	-NA-	11.96	-0.23	-5.43	0.90	2.54	2.54	-8.90	15.67	7.02
New Zealand REITs	JPY	2,644.11	149,626.90	0.34	5.08	-NA-	-NA-	11.39	2.85	-5.16	-3.88	2.38	2.38	-3.34	16.68	15.83
Singapore Non-REITs	JPY	2,082.21	1,558,439.19	3.56	2.12	-NA-	-NA-	8.08	3.16	38.51	3.59	-4.50	-4.50	38.28	20.35	18.03
Singapore REITs	JPY	3,276.38	2,644,496.50	6.04	5.26	-NA-	-NA-	12.68	5.91	28.55	6.83	2.75	2.75	30.16	13.47	9.30

**FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance**
**Gross Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	JPY	879.18	577,563.38	2.03	2.74	-NA-	-NA-	24.62	16.39	37.20	0.50	0.49	0.49	33.69	18.59	13.55
Belgium REITs	JPY	2,317.50	1,014,693.17	3.56	4.58	-NA-	4.83	17.55	7.36	21.41	-0.78	0.35	0.35	15.41	18.24	11.64
Developed Europe Non-REITS Index	JPY	1,669.72	12,093,974.89	42.45	2.83	-NA-	-NA-	-NA-	11.19	31.96	2.70	1.86	1.86	25.99	13.52	13.45
Developed Europe REITs	JPY	1,502.87	16,394,736.17	57.55	4.08	-NA-	-NA-	14.07	-0.21	22.25	1.57	1.25	1.25	12.51	17.49	15.52
Developed REITs IRELAND Index	JPY	1,305.83	337,935.49	1.19	2.97	-NA-	-NA-	-NA-	-NA-	37.74	-2.39	-0.63	-0.63	28.80	15.15	15.15
Developed REITs Spain Index	JPY	1,327.06	1,186,674.64	4.17	2.05	-NA-	-NA-	-NA-	9.77	39.13	-2.10	0.77	0.77	28.34	17.42	17.25
Finland Non-REITs	JPY	1,637.91	184,024.35	0.65	1.50	-NA-	-NA-	14.21	6.09	33.55	-1.71	3.08	3.08	21.93	19.72	17.97
France REITs	JPY	2,652.67	2,799,969.72	9.83	4.66	-NA-	5.92	14.13	4.62	26.78	3.40	2.68	2.68	16.86	24.66	16.03
Germany Non-REITs	JPY	1,619.64	6,362,082.29	22.33	2.73	-NA-	-NA-	23.87	17.41	43.40	6.73	4.15	4.15	36.82	17.14	16.43
Germany REITs	JPY	1,555.65	321,097.72	1.13	4.22	-NA-	-NA-	15.40	8.11	27.15	5.18	5.53	5.53	20.48	24.89	13.50
Italy REITs	JPY	1,301.60	156,016.29	0.55	4.25	-NA-	-NA-	23.17	13.99	85.07	10.20	4.32	4.32	64.63	26.41	22.22
Netherlands REITs	JPY	1,458.87	3,447,573.64	12.10	5.05	-NA-	-NA-	12.61	0.76	20.33	4.38	1.43	1.43	8.91	18.96	16.35
Norway Non-REITs	JPY	276.84	171,071.18	0.60	3.23	-NA-	-NA-	12.70	7.53	31.10	3.44	0.22	0.22	33.01	17.73	13.08
Spain Non-REITs	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	JPY	3,701.05	2,375,355.69	8.34	2.58	-NA-	-NA-	22.56	11.16	26.34	-0.56	-1.30	-1.30	19.63	17.70	15.28
Switzerland Non-REITs	JPY	3,242.68	1,513,882.63	5.31	4.02	-NA-	-NA-	11.70	5.98	8.55	-4.43	-0.36	-0.36	4.75	13.52	12.53
UK Non-REITs	JPY	503.33	909,995.37	3.19	2.45	-NA-	-NA-	14.74	-4.71	16.03	0.08	-0.52	-0.52	10.85	19.71	19.16
UK REITs	JPY	625.72	7,130,775.50	25.03	3.69	-NA-	-NA-	13.17	-4.85	18.35	0.39	0.66	0.66	9.17	19.80	19.22
Developed Non-REITs Israel Index	JPY	2,799.44	178,265.13	100.00	2.11	-NA-	-NA-	26.96	17.61	23.17	-3.99	-6.41	-6.41	20.93	17.10	15.41
Canada Non-REITs	JPY	1,692.73	528,004.34	0.58	3.91	-NA-	-NA-	13.92	5.10	12.59	2.08	0.56	0.56	7.86	14.78	12.08
Canada REITs	JPY	2,570.06	4,037,005.64	4.43	5.47	-NA-	5.45	6.74	-0.35	15.35	0.71	0.81	0.81	8.46	20.20	11.03
United States Non-REITs	JPY	1,235.37	256,806.54	0.28	3.55	-NA-	-3.04	18.14	3.72	19.99	-NA-	-3.04	-3.04	8.23	50.34	17.09
United States REITs	JPY	2,185.69	86,397,298.71	94.71	4.01	-NA-	6.64	16.73	3.44	6.72	0.97	1.29	1.29	-0.37	24.14	12.84

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	AUD	1,367.28	392,062.79	20.35	2.52	-NA-	-NA-	12.46	9.66	19.55	7.05	2.75	2.75	19.27	10.33	9.39
Developed REITs	AUD	1,569.24	1,534,746.20	79.65	4.09	-NA-	-NA-	15.47	9.19	7.97	5.50	4.15	4.15	1.53	12.33	11.66
Developed Ex Asia Non-REITs	AUD	1,335.92	153,697.93	3.93	2.88	-NA-	-NA-	20.53	17.57	29.73	6.58	4.18	4.18	24.25	13.07	14.15
Developed Ex Asia REITs	AUD	1,570.29	1,257,512.29	32.17	4.07	-NA-	-NA-	15.99	8.88	8.14	5.06	3.85	3.85	1.12	12.38	12.59
Developed Ex Europe Non-REITs	AUD	1,272.62	249,701.48	6.39	2.35	-NA-	-NA-	9.29	5.97	13.91	7.23	1.79	1.79	16.08	11.09	9.14
Developed Ex Europe REITs	AUD	1,688.97	1,341,759.52	34.32	4.09	-NA-	-NA-	15.65	9.69	6.35	5.49	4.19	4.19	0.23	11.35	11.69
Developed Ex US Non-REITs	AUD	1,374.27	389,039.85	9.95	2.51	-NA-	-NA-	12.34	9.57	19.54	7.06	2.77	2.77	19.31	10.33	9.36
Developed Ex US REITs	AUD	1,401.22	517,741.23	13.24	4.25	-NA-	-NA-	12.81	8.23	12.57	6.56	4.69	4.69	6.74	10.14	10.76
Asia Non-REITs	AUD	1,266.17	238,364.86	46.23	2.29	-NA-	-NA-	8.77	5.39	13.77	7.34	1.84	1.84	16.23	12.66	9.31
Asia REITs	AUD	1,562.65	277,233.91	53.77	4.16	-NA-	-NA-	13.41	10.55	7.19	7.56	5.51	5.51	3.36	9.91	10.31
Australia REITs	AUD	1,419.33	111,795.03	21.68	4.41	-NA-	-NA-	13.59	12.44	11.93	7.36	5.15	5.15	4.64	43.05	12.37
Hong Kong Non-REITs	AUD	1,861.94	128,311.11	24.89	3.06	-NA-	-NA-	10.31	9.98	22.38	5.92	3.05	3.05	27.96	14.77	14.16
Hong Kong REITs	AUD	5,135.89	29,990.85	5.82	3.59	-NA-	-NA-	22.25	21.28	28.97	14.91	8.29	8.29	33.42	15.10	14.36
Japan Non-REITs	AUD	930.50	91,708.96	17.79	1.26	-NA-	-NA-	9.24	-0.03	-0.06	9.34	0.99	0.99	-0.35	19.53	14.77
Japan REITs	AUD	1,485.63	102,557.68	19.89	3.72	-NA-	-NA-	12.24	5.79	-6.28	4.90	5.16	5.16	-9.44	15.94	12.45
New Zealand REITs	AUD	2,084.64	1,761.30	0.34	5.08	-NA-	-NA-	11.68	9.06	-6.02	-0.06	5.00	5.00	-3.91	13.63	13.61
Singapore Non-REITs	AUD	1,641.64	18,344.79	3.56	2.12	-NA-	-NA-	8.36	9.40	37.26	7.70	-2.06	-2.06	37.48	15.35	15.29
Singapore REITs	AUD	2,583.13	31,129.05	6.04	5.26	-NA-	-NA-	12.97	12.31	27.40	11.07	5.38	5.38	29.40	10.77	10.22

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	AUD	693.15	6,798.65	2.03	2.74	-NA-	-NA-	24.93	23.43	35.97	4.49	3.06	3.06	32.91	16.47	14.01
Belgium REITs	AUD	1,827.14	11,944.22	3.56	4.58	-NA-	-NA-	17.84	13.85	20.32	3.16	2.92	2.92	14.74	13.59	12.81
Developed Europe Non-REITS Index	AUD	1,316.43	142,361.31	42.45	2.83	-NA-	-NA-	-NA-	17.90	30.78	6.77	4.46	4.46	25.25	14.34	14.77
Developed Europe REITs	AUD	1,184.88	192,986.68	57.55	4.08	-NA-	-NA-	14.36	5.82	21.15	5.60	3.84	3.84	11.85	15.70	16.03
Developed REITs IRELAND Index	AUD	1,029.52	3,977.93	1.19	2.97	-NA-	-NA-	-NA-	-NA-	36.50	1.48	1.91	1.91	28.05	15.53	15.53
Developed REITs Spain Index	AUD	1,046.27	13,968.65	4.17	2.05	-NA-	-NA-	-NA-	16.40	37.88	1.79	3.35	3.35	27.59	16.29	16.12
Finland Non-REITs	AUD	1,291.34	2,166.20	0.65	1.50	-NA-	-NA-	14.50	12.49	32.34	2.19	5.72	5.72	21.21	17.65	17.74
France REITs	AUD	2,091.39	32,959.17	9.83	4.66	-NA-	-NA-	14.42	10.94	25.63	7.50	5.31	5.31	16.18	19.15	18.23
Germany Non-REITs	AUD	1,276.94	74,889.72	22.33	2.73	-NA-	-NA-	24.19	24.51	42.11	10.97	6.82	6.82	36.02	17.48	18.65
Germany REITs	AUD	1,226.49	3,779.72	1.13	4.22	-NA-	-NA-	15.70	14.64	26.00	9.35	8.23	8.23	19.77	21.53	15.21
Italy REITs	AUD	1,026.19	1,836.51	0.55	4.25	-NA-	-NA-	23.48	20.87	83.40	14.58	6.99	6.99	63.66	23.84	21.61
Netherlands REITs	AUD	1,150.19	40,582.28	12.10	5.05	-NA-	-NA-	12.89	6.84	19.25	8.52	4.02	4.02	8.27	17.93	18.42
Norway Non-REITs	AUD	218.26	2,013.72	0.60	3.23	-NA-	-NA-	12.99	14.03	29.92	7.55	2.79	2.79	32.23	15.90	12.80
Spain Non-REITs	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	AUD	2,917.94	27,960.93	8.34	2.58	-NA-	-NA-	22.87	17.88	25.20	3.39	1.22	1.22	18.93	16.28	16.46
Switzerland Non-REITs	AUD	2,556.56	17,820.30	5.31	4.02	-NA-	-NA-	11.99	12.38	7.58	-0.63	2.19	2.19	4.14	13.42	14.55
UK Non-REITs	AUD	396.83	10,711.79	3.19	2.45	-NA-	-NA-	15.03	1.05	14.98	4.05	2.02	2.02	10.20	17.12	17.25
UK REITs	AUD	493.33	83,938.20	25.03	3.69	-NA-	-NA-	13.46	0.90	17.29	4.38	3.24	3.24	8.53	17.65	18.31
Developed Non-REITs Israel Index	AUD	2,056.22	2,098.41	100.00	2.11	-NA-	-NA-	27.28	24.72	22.06	-0.18	-4.02	-4.02	20.22	15.61	14.74
Canada Non-REITs	AUD	1,334.57	6,215.28	0.58	3.91	-NA-	-NA-	14.21	11.45	11.58	6.13	3.13	3.13	7.23	10.88	10.62
Canada REITs	AUD	2,026.26	47,520.64	4.43	5.47	-NA-	-NA-	7.01	5.67	14.31	4.71	3.39	3.39	7.82	11.33	9.89
United States Non-REITs	AUD	973.97	3,022.94	0.28	3.55	-NA-	-4.56	18.44	9.99	18.91	-NA-	-0.56	-0.56	7.60	46.46	16.55
United States REITs	AUD	1,723.22	1,017,004.97	94.71	4.01	-NA-	4.98	17.02	9.69	5.76	4.97	3.88	3.88	-0.95	22.73	13.21

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	EUR	1,211.09	249,620.05	20.35	0.00	-NA-	-NA-	4.93	4.41	6.43	2.29	-0.89	-0.89	7.77	11.12	9.35
Developed REITs	EUR	1,070.81	977,148.14	79.65	0.00	-NA-	2.09	5.93	2.47	-5.35	0.73	0.45	0.45	-9.16	17.41	11.72
Developed Ex Asia Non-REITs	EUR	1,099.53	97,856.99	3.93	0.00	-NA-	-NA-	11.86	11.58	15.06	2.06	0.74	0.74	11.88	10.70	11.47
Developed Ex Asia REITs	EUR	1,099.59	800,637.78	32.17	0.00	-NA-	-NA-	6.53	2.27	-5.15	0.30	0.19	0.19	-9.53	12.80	12.73
Developed Ex Europe Non-REITs	EUR	1,154.10	158,980.90	6.39	0.00	-NA-	-NA-	2.14	1.06	1.60	2.34	-1.94	-1.94	5.08	13.17	11.00
Developed Ex Europe REITs	EUR	1,151.93	854,276.63	34.32	0.00	-NA-	-NA-	6.09	2.93	-6.76	0.71	0.49	0.49	-10.27	12.50	12.17
Developed Ex US Non-REITs	EUR	1,022.22	247,695.39	9.95	0.00	-NA-	-NA-	4.80	4.31	6.41	2.30	-0.86	-0.86	7.80	11.11	9.29
Developed Ex US REITs	EUR	749.94	329,637.49	13.24	0.00	-NA-	-NA-	3.03	1.20	-1.60	1.68	0.94	0.94	-4.81	10.09	9.20
Asia Non-REITs	EUR	1,150.30	151,763.06	46.23	0.00	-NA-	-NA-	1.69	0.52	1.51	2.43	-1.91	-1.91	5.24	14.91	11.15
Asia REITs	EUR	966.27	176,510.35	53.77	0.00	-NA-	-NA-	3.51	3.33	-6.23	2.68	1.69	1.69	-7.51	11.58	9.82
Australia REITs	EUR	627.05	71,178.09	21.68	0.00	-NA-	-4.31	3.13	4.64	-2.47	2.99	1.71	1.71	-6.10	19.28	12.44
Hong Kong Non-REITs	EUR	1,285.49	81,693.61	24.89	0.00	-NA-	-NA-	1.95	3.81	8.29	0.65	-1.10	-1.10	14.87	17.43	16.68
Hong Kong REITs	EUR	2,925.71	19,094.69	5.82	0.00	-NA-	15.81	12.00	13.54	13.43	8.56	3.17	3.17	19.05	18.00	13.70
Japan Non-REITs	EUR	809.69	58,389.61	17.79	0.00	-NA-	-NA-	3.38	-3.46	-9.83	4.86	-2.34	-2.34	-8.73	19.71	14.48
Japan REITs	EUR	877.37	65,296.82	19.89	0.00	-NA-	-0.30	3.48	-0.23	-17.45	0.19	1.41	1.41	-18.68	18.13	11.17
New Zealand REITs	EUR	991.79	1,121.39	0.34	0.00	-NA-	-NA-	1.62	1.92	-18.55	-4.13	1.57	1.57	-13.22	15.19	15.75
Singapore Non-REITs	EUR	1,262.70	11,679.83	3.56	0.00	-NA-	-NA-	1.21	4.20	22.79	3.31	-5.26	-5.26	24.77	18.48	18.91
Singapore REITs	EUR	1,252.75	19,819.37	6.04	0.00	-NA-	-NA-	1.84	3.39	10.06	5.09	1.11	1.11	13.42	12.32	11.02

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	EUR	638.59	4,328.59	2.03	0.00	-NA-	-NA-	15.92	17.11	20.82	-1.45	-0.31	-0.31	19.81	14.00	11.39
Belgium REITs	EUR	1,024.23	7,604.69	3.56	0.00	-NA-	0.52	6.94	6.30	5.59	-1.18	-0.59	-0.59	2.16	12.24	9.87
Developed Europe Non-REITS Index	EUR	1,065.26	90,639.15	42.45	0.00	-NA-	-NA-	-NA-	11.88	16.00	2.24	1.02	1.02	12.75	11.43	11.81
Developed Europe REITs	EUR	802.65	122,871.51	57.55	0.00	-NA-	-NA-	4.87	-0.65	6.14	0.81	0.24	0.24	-0.45	13.13	13.22
Developed REITs IRELAND Index	EUR	1,023.37	2,532.68	1.19	0.00	-NA-	-NA-	-NA-	-NA-	20.97	-2.66	-1.42	-1.42	15.13	12.37	12.37
Developed REITs Spain Index	EUR	1,328.87	8,893.62	4.17	0.00	-NA-	-NA-	-NA-	12.11	23.76	-3.19	-0.12	-0.12	16.19	14.50	14.52
Finland Non-REITs	EUR	1,025.41	1,379.18	0.65	0.00	-NA-	-NA-	6.21	7.07	18.85	-1.97	2.27	2.27	10.44	16.35	15.87
France REITs	EUR	1,365.72	20,984.57	9.83	0.00	-NA-	2.67	4.19	3.52	9.28	3.04	1.87	1.87	2.52	18.62	14.60
Germany Non-REITs	EUR	1,025.91	47,681.07	22.33	0.00	-NA-	-NA-	15.65	18.28	26.12	6.45	3.33	3.33	22.47	14.65	15.12
Germany REITs	EUR	812.45	2,406.49	1.13	0.00	-NA-	0.44	5.64	7.27	10.30	4.90	4.70	4.70	6.37	26.21	12.17
Italy REITs	EUR	710.56	1,169.28	0.55	0.00	-NA-	-NA-	12.90	13.02	59.00	9.91	3.50	3.50	43.95	22.36	19.43
Netherlands REITs	EUR	660.63	25,838.08	12.10	0.00	-NA-	-4.24	2.63	-0.47	3.68	3.58	0.25	0.25	-4.49	14.58	14.61
Norway Non-REITs	EUR	155.01	1,282.11	0.60	0.00	-NA-	-NA-	5.22	7.55	14.45	1.32	-0.57	-0.57	18.18	16.67	13.08
Spain Non-REITs	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	EUR	1,780.83	17,802.27	8.34	0.00	-NA-	-NA-	14.09	12.10	11.25	-1.01	-2.08	-2.08	7.22	14.83	14.13
Switzerland Non-REITs	EUR	1,634.51	11,345.90	5.31	0.00	-NA-	-NA-	2.56	5.35	-5.47	-4.68	-1.15	-1.15	-7.16	12.40	14.06
UK Non-REITs	EUR	282.71	6,820.02	3.19	0.00	-NA-	-NA-	7.33	-3.70	2.33	-0.66	-1.67	-1.67	-0.28	14.92	15.67
UK REITs	EUR	318.34	53,442.10	25.03	0.00	-NA-	-NA-	4.64	-4.89	3.00	-0.56	-0.41	-0.41	-3.01	16.15	16.97
Developed Non-REITs Israel Index	EUR	2,076.72	1,336.02	100.00	0.00	-NA-	-NA-	19.16	19.40	9.36	-4.25	-7.15	-7.15	9.28	14.96	15.20
Canada Non-REITs	EUR	797.97	3,957.17	0.58	0.00	-NA-	-NA-	4.32	4.12	-1.99	1.50	-0.39	-0.39	-3.84	12.97	12.13
Canada REITs	EUR	953.37	30,255.62	4.43	0.00	-NA-	1.03	-3.50	-2.65	-1.25	-0.47	-0.44	-0.44	-5.04	16.33	10.93
United States Non-REITs	EUR	881.69	1,924.65	0.28	0.00	-NA-	-1.75	11.84	5.39	6.24	-NA-	-3.80	-3.80	-1.26	42.73	17.55
United States REITs	EUR	1,040.13	647,510.65	94.71	0.00	-NA-	4.41	7.62	3.12	-7.16	0.25	0.21	0.21	-11.24	23.31	13.82

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	USD	1,215.42	297,634.46	20.35	0.00	-NA-	-NA-	3.12	2.87	19.63	3.17	1.45	1.45	21.83	13.34	10.26
Developed REITs	USD	1,074.64	1,165,102.58	79.65	0.00	-NA-	-0.01	4.11	0.96	6.39	1.59	2.82	2.82	2.69	19.25	10.07
Developed Ex Asia Non-REITs	USD	1,103.47	116,679.78	3.93	0.00	-NA-	-NA-	9.94	9.94	29.33	2.93	3.11	3.11	26.47	12.79	12.80
Developed Ex Asia REITs	USD	1,103.52	954,640.46	32.17	0.00	-NA-	-NA-	4.69	0.76	6.61	1.17	2.54	2.54	2.27	12.16	10.75
Developed Ex Europe Non-REITs	USD	1,158.23	189,560.88	6.39	0.00	-NA-	-NA-	0.38	-0.43	14.20	3.22	0.36	0.36	18.79	14.93	11.26
Developed Ex Europe REITs	USD	1,156.05	1,018,596.74	34.32	0.00	-NA-	-NA-	4.27	1.41	4.80	1.58	2.85	2.85	1.44	11.86	10.37
Developed Ex US Non-REITs	USD	1,216.04	295,339.60	9.95	0.00	-NA-	-NA-	2.99	2.77	19.61	3.18	1.47	1.47	21.86	13.35	10.27
Developed Ex US REITs	USD	892.13	393,043.26	13.24	0.00	-NA-	-NA-	1.25	-0.29	10.60	2.55	3.32	3.32	7.61	11.36	9.69
Asia Non-REITs	USD	1,154.41	180,954.68	46.23	0.00	-NA-	-NA-	-0.06	-0.96	14.10	3.31	0.40	0.40	18.97	16.99	11.47
Asia REITs	USD	969.72	210,462.12	53.77	0.00	-NA-	-NA-	1.72	1.81	5.39	3.56	4.08	4.08	4.56	13.03	10.44
Australia REITs	USD	745.95	84,869.20	21.68	0.00	-NA-	-6.28	1.35	3.09	9.63	3.87	4.10	4.10	6.15	21.62	11.96
Hong Kong Non-REITs	USD	1,529.23	97,407.38	24.89	0.00	-NA-	-NA-	0.19	2.29	21.72	1.51	1.23	1.23	29.85	19.64	18.22
Hong Kong REITs	USD	3,480.45	22,767.56	5.82	0.00	-NA-	13.43	10.07	11.87	27.50	9.49	5.59	5.59	34.58	17.83	14.33
Japan Non-REITs	USD	963.21	69,620.86	17.79	0.00	-NA-	-NA-	1.60	-4.88	1.35	5.76	-0.04	-0.04	3.18	19.76	12.24
Japan REITs	USD	1,043.72	77,856.66	19.89	0.00	-NA-	-2.35	1.69	-1.70	-7.21	1.05	3.80	3.80	-8.08	18.97	12.35
New Zealand REITs	USD	1,179.85	1,337.09	0.34	0.00	-NA-	-NA-	-0.13	0.41	-8.44	-3.31	3.96	3.96	-1.90	16.79	17.14
Singapore Non-REITs	USD	1,502.11	13,926.45	3.56	0.00	-NA-	-NA-	-0.54	2.67	38.02	4.20	-3.03	-3.03	41.05	20.20	19.67
Singapore REITs	USD	1,490.28	23,631.62	6.04	0.00	-NA-	-NA-	0.09	1.87	23.71	6.00	3.49	3.49	28.21	14.17	12.80



FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	USD	640.87	5,161.19	2.03	0.00	-NA-	-NA-	13.93	15.38	35.80	-0.61	2.04	2.04	35.44	17.07	13.85
Belgium REITs	USD	1,027.89	9,067.45	3.56	0.00	-NA-	-1.55	5.10	4.74	18.68	-0.33	1.75	1.75	15.48	16.54	11.42
Developed Europe Non-REITS Index	USD	1,069.07	108,073.59	42.45	0.00	-NA-	-NA-	-NA-	10.23	30.39	3.12	3.40	3.40	27.46	13.03	13.30
Developed Europe REITs	USD	805.52	146,505.84	57.55	0.00	-NA-	-NA-	3.06	-2.12	19.30	1.67	2.59	2.59	12.54	14.60	13.20
Developed REITs IRELAND Index	USD	1,130.40	3,019.84	1.19	0.00	-NA-	-NA-	-NA-	-NA-	35.97	-1.82	0.90	0.90	30.15	15.25	15.25
Developed REITs Spain Index	USD	1,166.00	10,604.30	4.17	0.00	-NA-	-NA-	-NA-	10.45	39.10	-2.36	2.23	2.23	31.35	17.25	17.31
Finland Non-REITs	USD	1,029.07	1,644.47	0.65	0.00	-NA-	-NA-	4.38	5.50	33.59	-1.13	4.67	4.67	24.85	18.84	17.63
France REITs	USD	1,370.60	25,020.95	9.83	0.00	-NA-	0.55	2.40	1.99	22.83	3.92	4.27	4.27	15.90	23.50	15.59
Germany Non-REITs	USD	1,029.58	56,852.53	22.33	0.00	-NA-	-NA-	13.66	16.53	41.76	7.36	5.76	5.76	38.45	16.27	16.95
Germany REITs	USD	815.36	2,869.38	1.13	0.00	-NA-	-1.62	3.82	5.69	23.98	5.80	7.16	7.16	20.25	31.45	13.66
Italy REITs	USD	713.10	1,394.19	0.55	0.00	-NA-	-NA-	10.95	11.35	78.72	10.85	5.93	5.93	62.73	25.38	20.96
Netherlands REITs	USD	662.99	30,808.04	12.10	0.00	-NA-	-6.21	0.86	-1.94	16.54	4.47	2.61	2.61	7.97	16.51	15.38
Norway Non-REITs	USD	184.40	1,528.72	0.60	0.00	-NA-	-NA-	3.41	5.96	28.65	2.19	1.77	1.77	33.60	18.27	15.31
Spain Non-REITs	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	USD	2,118.49	21,226.54	8.34	0.00	-NA-	-NA-	12.13	10.45	25.05	-0.16	0.22	0.22	21.20	16.84	15.77
Switzerland Non-REITs	USD	1,944.42	13,528.28	5.31	0.00	-NA-	-NA-	0.79	3.80	6.25	-3.86	1.18	1.18	4.95	12.51	13.32
UK Non-REITs	USD	336.31	8,131.86	3.19	0.00	-NA-	-NA-	5.48	-5.12	15.02	0.20	0.64	0.64	12.73	15.13	14.50
UK REITs	USD	378.70	63,721.69	25.03	0.00	-NA-	-NA-	2.83	-6.29	15.78	0.30	1.93	1.93	9.64	16.16	15.64
Developed Non-REITs Israel Index	USD	1,959.62	1,593.00	100.00	0.00	-NA-	-NA-	17.11	17.64	22.92	-3.43	-4.97	-4.97	23.54	14.32	13.54
Canada Non-REITs	USD	949.27	4,718.33	0.58	0.00	-NA-	-NA-	2.52	2.59	10.16	2.37	1.95	1.95	8.70	14.74	13.44
Canada REITs	USD	1,134.14	36,075.29	4.43	0.00	-NA-	-1.05	-5.16	-4.09	10.99	0.38	1.90	1.90	7.34	18.37	11.74
United States Non-REITs	USD	1,048.86	2,294.86	0.28	0.00	-NA-	-3.77	9.92	3.83	19.42	-NA-	-1.54	-1.54	11.62	43.60	16.36
United States REITs	USD	1,237.34	772,059.32	94.71	0.00	-NA-	2.26	5.76	1.60	4.35	1.11	2.56	2.56	0.34	22.77	11.51

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	GBP	1,447.03	219,875.50	20.35	0.00	-NA-	-NA-	6.66	8.00	10.41	2.25	-0.48	-0.48	11.21	12.20	10.78
Developed REITs	GBP	1,279.43	860,711.84	79.65	0.00	-NA-	4.25	7.68	5.98	-1.80	0.69	0.86	0.86	-6.26	18.06	11.86
Developed Ex Asia Non-REITs	GBP	1,313.75	86,196.42	3.93	0.00	-NA-	-NA-	13.71	15.41	19.37	2.02	1.16	1.16	15.45	12.07	12.90
Developed Ex Asia REITs	GBP	1,313.81	705,234.34	32.17	0.00	-NA-	-NA-	8.29	5.78	-1.60	0.27	0.60	0.60	-6.65	12.76	12.40
Developed Ex Europe Non-REITs	GBP	1,378.94	140,036.85	6.39	0.00	-NA-	-NA-	3.83	4.53	5.40	2.31	-1.54	-1.54	8.44	13.99	12.11
Developed Ex Europe REITs	GBP	1,376.35	752,481.62	34.32	0.00	-NA-	-NA-	7.85	6.46	-3.27	0.68	0.90	0.90	-7.40	12.88	12.60
Developed Ex US Non-REITs	GBP	1,447.77	218,180.18	9.95	0.00	-NA-	-NA-	6.53	7.89	10.40	2.26	-0.46	-0.46	11.24	12.20	10.76
Developed Ex US REITs	GBP	1,062.14	290,358.11	13.24	0.00	-NA-	-NA-	4.73	4.68	2.09	1.64	1.36	1.36	-1.77	10.59	10.09
Asia Non-REITs	GBP	1,374.40	133,679.08	46.23	0.00	-NA-	-NA-	3.37	3.97	5.31	2.40	-1.51	-1.51	8.60	15.54	12.27
Asia REITs	GBP	1,154.52	155,477.50	53.77	0.00	-NA-	-NA-	5.22	6.88	-2.72	2.64	2.10	2.10	-4.56	12.91	12.32
Australia REITs	GBP	888.10	62,696.56	21.68	0.00	-NA-	-2.28	4.83	8.23	1.18	2.95	2.13	2.13	-3.10	19.61	12.67
Hong Kong Non-REITs	GBP	1,820.64	71,959.06	24.89	0.00	-NA-	-NA-	3.63	7.38	12.34	0.61	-0.69	-0.69	18.54	19.33	18.90
Hong Kong REITs	GBP	4,143.69	16,819.38	5.82	0.00	-NA-	18.27	13.85	17.44	17.68	8.52	3.59	3.59	22.85	18.34	16.38
Japan Non-REITs	GBP	1,146.76	51,431.95	17.79	0.00	-NA-	-NA-	5.09	-0.15	-6.46	4.82	-1.94	-1.94	-5.82	18.67	12.96
Japan REITs	GBP	1,242.62	57,516.09	19.89	0.00	-NA-	1.82	5.19	3.20	-14.36	0.16	1.83	1.83	-16.09	19.52	14.75
New Zealand REITs	GBP	1,404.68	987.77	0.34	0.00	-NA-	-NA-	3.30	5.41	-15.50	-4.17	1.98	1.98	-10.45	16.12	16.78
Singapore Non-REITs	GBP	1,788.36	10,288.07	3.56	0.00	-NA-	-NA-	2.88	7.78	27.39	3.28	-4.87	-4.87	28.75	19.09	19.21
Singapore REITs	GBP	1,774.26	17,457.70	6.04	0.00	-NA-	-NA-	3.53	6.94	14.18	5.06	1.52	1.52	17.04	14.52	14.31

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	GBP	762.99	3,812.80	2.03	0.00	-NA-	-NA-	17.84	21.13	25.34	-1.49	0.10	0.10	23.64	16.10	14.04
Belgium REITs	GBP	1,223.77	6,698.52	3.56	0.00	-NA-	2.65	8.71	9.95	9.54	-1.22	-0.18	-0.18	5.42	15.51	12.37
Developed Europe Non-REITS Index	GBP	1,272.79	79,838.65	42.45	0.00	-NA-	-NA-	-NA-	15.72	20.35	2.20	1.44	1.44	16.35	12.93	13.31
Developed Europe REITs	GBP	959.02	108,230.22	57.55	0.00	-NA-	-NA-	6.60	2.75	10.11	0.77	0.65	0.65	2.73	12.49	11.68
Developed REITs IRELAND Index	GBP	1,345.81	2,230.89	1.19	0.00	-NA-	-NA-	-NA-	-NA-	25.50	-2.69	-1.02	-1.02	18.81	15.41	15.41
Developed REITs Spain Index	GBP	1,388.19	7,833.86	4.17	0.00	-NA-	-NA-	-NA-	15.95	28.39	-3.23	0.29	0.29	19.90	16.06	16.08
Finland Non-REITs	GBP	1,225.18	1,214.84	0.65	0.00	-NA-	-NA-	7.96	10.75	23.31	-2.01	2.69	2.69	13.97	18.02	17.79
France REITs	GBP	1,631.79	18,484.06	9.83	0.00	-NA-	4.85	5.91	7.07	13.37	3.00	2.29	2.29	5.79	21.45	16.41
Germany Non-REITs	GBP	1,225.77	41,999.43	22.33	0.00	-NA-	-NA-	17.57	22.33	30.84	6.41	3.75	3.75	26.38	16.72	17.79
Germany REITs	GBP	970.73	2,119.73	1.13	0.00	-NA-	2.58	7.39	10.95	14.43	4.86	5.13	5.13	9.76	28.77	13.91
Italy REITs	GBP	848.99	1,029.95	0.55	0.00	-NA-	-NA-	14.76	16.90	64.95	9.87	3.92	3.92	48.54	24.11	20.46
Netherlands REITs	GBP	789.33	22,759.24	12.10	0.00	-NA-	-2.20	4.33	2.95	7.56	3.54	0.66	0.66	-1.44	15.87	15.68
Norway Non-REITs	GBP	219.54	1,129.33	0.60	0.00	-NA-	-NA-	6.96	11.24	18.74	1.29	-0.16	-0.16	21.95	18.52	15.85
Spain Non-REITs	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	GBP	2,522.20	15,680.96	8.34	0.00	-NA-	-NA-	15.98	15.95	15.42	-1.04	-1.68	-1.68	10.64	16.23	15.53
Switzerland Non-REITs	GBP	2,314.96	9,993.93	5.31	0.00	-NA-	-NA-	4.25	8.96	-1.93	-4.71	-0.75	-0.75	-4.20	13.22	14.98
UK Non-REITs	GBP	486.25	6,007.36	3.19	0.00	-NA-	-NA-	9.11	-0.40	6.16	-0.69	-1.27	-1.27	2.90	11.39	10.01
UK REITs	GBP	547.53	47,073.98	25.03	0.00	-NA-	-NA-	6.37	-1.63	6.86	-0.59	0.00	0.00	0.09	12.95	12.33
Developed Non-REITs Israel Index	GBP	1,991.69	1,176.82	100.00	0.00	-NA-	-NA-	21.13	23.50	13.45	-4.28	-6.77	-6.77	12.77	15.13	15.01
Canada Non-REITs	GBP	1,130.17	3,485.63	0.58	0.00	-NA-	-NA-	6.05	7.69	1.68	1.46	0.01	0.01	-0.77	14.07	14.13
Canada REITs	GBP	1,350.26	26,650.38	4.43	0.00	-NA-	3.17	-1.90	0.69	2.45	-0.51	-0.04	-0.04	-2.01	16.09	12.37
United States Non-REITs	GBP	1,248.74	1,695.31	0.28	0.00	-NA-	0.34	13.69	9.00	10.22	-NA-	-3.41	-3.41	1.89	41.72	16.83
United States REITs	GBP	1,473.13	570,353.73	94.71	0.00	-NA-	6.62	9.40	6.66	-3.68	0.21	0.62	0.62	-8.41	22.13	13.71

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	JPY	1,328.82	33,306,784.69	20.35	0.00	-NA-	-NA-	9.61	0.88	17.48	2.56	-0.09	-0.09	16.89	15.35	10.47
Developed REITs	JPY	1,174.91	130,380,804.20	79.65	0.00	-NA-	0.07	10.66	-1.00	4.48	1.00	1.26	1.26	-1.48	21.07	11.01
Developed Ex Asia Non-REITs	JPY	1,206.42	13,057,050.90	3.93	0.00	-NA-	-NA-	16.86	7.80	27.02	2.33	1.55	1.55	21.34	14.27	12.70
Developed Ex Asia REITs	JPY	1,206.48	106,829,040.52	32.17	0.00	-NA-	-NA-	11.28	-1.20	4.70	0.57	0.99	0.99	-1.88	14.42	12.30
Developed Ex Europe Non-REITs	JPY	1,266.30	21,212,809.80	6.39	0.00	-NA-	-NA-	6.70	-2.36	12.15	2.62	-1.16	-1.16	13.97	16.89	11.64
Developed Ex Europe REITs	JPY	1,263.92	113,986,068.03	34.32	0.00	-NA-	-NA-	10.83	-0.56	2.93	0.98	1.29	1.29	-2.67	13.42	10.99
Developed Ex US Non-REITs	JPY	1,329.50	33,049,978.15	9.95	0.00	-NA-	-NA-	9.47	0.78	17.47	2.57	-0.07	-0.07	16.92	15.34	10.46
Developed Ex US REITs	JPY	975.37	43,983,505.48	13.24	0.00	-NA-	-NA-	7.63	-2.22	8.62	1.95	1.75	1.75	3.25	12.54	9.37
Asia Non-REITs	JPY	1,262.12	20,249,733.79	46.23	0.00	-NA-	-NA-	6.23	-2.88	12.05	2.71	-1.13	-1.13	14.15	18.59	11.84
Asia REITs	JPY	1,060.20	23,551,763.67	53.77	0.00	-NA-	-NA-	8.13	-0.16	3.51	2.96	2.50	2.50	0.32	12.51	7.59
Australia REITs	JPY	815.55	9,497,287.41	21.68	0.00	-NA-	-6.20	7.73	1.09	7.66	3.26	2.52	2.52	1.84	23.26	12.29
Hong Kong Non-REITs	JPY	1,671.91	10,900,372.71	24.89	0.00	-NA-	-NA-	6.50	0.30	19.54	0.91	-0.31	-0.31	24.59	19.19	15.57
Hong Kong REITs	JPY	3,805.18	2,547,803.43	5.82	0.00	-NA-	13.53	17.00	9.70	25.21	8.85	3.99	3.99	29.13	19.15	12.53
Japan Non-REITs	JPY	904.99	7,790,921.89	17.79	0.00	-NA-	-NA-	7.99	-6.73	-0.47	5.14	-1.56	-1.56	-1.01	24.05	17.16
Japan REITs	JPY	980.63	8,712,549.43	19.89	0.00	-NA-	-2.26	8.10	-3.61	-8.87	0.46	2.22	2.22	-11.80	18.08	6.92
New Zealand REITs	JPY	1,289.93	149,626.90	0.34	0.00	-NA-	-NA-	6.15	-1.53	-10.08	-3.88	2.38	2.38	-5.87	16.77	15.93
Singapore Non-REITs	JPY	1,642.26	1,558,439.19	3.56	0.00	-NA-	-NA-	5.72	0.67	35.55	3.59	-4.50	-4.50	35.33	20.68	18.49
Singapore REITs	JPY	1,629.32	2,644,496.50	6.04	0.00	-NA-	-NA-	6.39	-0.11	21.49	5.38	1.91	1.91	23.01	13.16	9.01

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	JPY	700.66	577,563.38	2.03	0.00	-NA-	-NA-	21.10	13.14	33.37	-1.19	0.49	0.49	29.95	18.78	13.40
Belgium REITs	JPY	1,123.80	1,014,693.17	3.56	0.00	-NA-	-1.46	11.71	2.70	16.56	-0.92	0.21	0.21	10.80	18.22	11.18
Developed Europe Non-REITS Index	JPY	1,168.82	12,093,974.89	42.45	0.00	-NA-	-NA-	-NA-	8.09	28.06	2.51	1.83	1.83	22.29	13.32	13.16
Developed Europe REITs	JPY	880.68	16,394,736.17	57.55	0.00	-NA-	-NA-	9.55	-4.02	17.17	1.08	1.04	1.04	7.98	17.34	15.27
Developed REITs IRELAND Index	JPY	1,235.87	337,935.49	1.19	0.00	-NA-	-NA-	-NA-	-NA-	33.54	-2.39	-0.63	-0.63	24.87	15.08	15.08
Developed REITs Spain Index	JPY	1,274.79	1,186,674.64	4.17	0.00	-NA-	-NA-	-NA-	8.31	36.61	-2.93	0.68	0.68	26.02	17.51	17.33
Finland Non-REITs	JPY	1,125.09	184,024.35	0.65	0.00	-NA-	-NA-	10.95	3.45	31.20	-1.71	3.08	3.08	19.79	19.89	17.92
France REITs	JPY	1,498.49	2,799,969.72	9.83	0.00	-NA-	0.64	8.84	0.01	20.63	3.31	2.68	2.68	11.20	24.50	15.52
Germany Non-REITs	JPY	1,125.64	6,362,082.29	22.33	0.00	-NA-	-NA-	20.82	14.27	39.22	6.73	4.15	4.15	32.83	16.79	15.70
Germany REITs	JPY	891.43	321,097.72	1.13	0.00	-NA-	-1.54	10.36	3.64	21.76	5.18	5.53	5.53	15.37	30.91	12.96
Italy REITs	JPY	779.63	156,016.29	0.55	0.00	-NA-	-NA-	17.94	9.19	75.52	10.20	4.32	4.32	56.13	26.45	21.22
Netherlands REITs	JPY	724.85	3,447,573.64	12.10	0.00	-NA-	-6.12	7.21	-3.84	14.45	3.86	1.05	1.05	3.59	18.71	15.85
Norway Non-REITs	JPY	201.61	171,071.18	0.60	0.00	-NA-	-NA-	9.92	3.90	26.34	1.59	0.22	0.22	28.18	17.92	12.99
Spain Non-REITs	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	JPY	2,316.16	2,375,355.69	8.34	0.00	-NA-	-NA-	19.18	8.31	22.81	-0.74	-1.30	-1.30	16.29	17.93	15.41
Switzerland Non-REITs	JPY	2,125.85	1,513,882.63	5.31	0.00	-NA-	-NA-	7.13	1.78	4.35	-4.43	-0.36	-0.36	0.70	13.46	12.71
UK Non-REITs	JPY	367.69	909,995.37	3.19	0.00	-NA-	-NA-	12.12	-6.96	12.96	-0.39	-0.89	-0.89	8.15	19.60	18.99
UK REITs	JPY	414.03	7,130,775.50	25.03	0.00	-NA-	-NA-	9.31	-8.11	13.70	-0.29	0.39	0.39	5.20	19.83	19.31
Developed Non-REITs Israel Index	JPY	2,218.09	178,265.13	100.00	0.00	-NA-	-NA-	24.48	15.36	20.72	-3.99	-6.41	-6.41	18.53	17.14	15.43
Canada Non-REITs	JPY	1,037.84	528,004.34	0.58	0.00	-NA-	-NA-	8.98	0.59	8.19	1.77	0.40	0.40	4.29	14.78	12.10
Canada REITs	JPY	1,239.96	4,037,005.64	4.43	0.00	-NA-	-0.96	0.81	-5.95	9.01	-0.21	0.35	0.35	2.99	20.18	11.17
United States Non-REITs	JPY	1,146.73	256,806.54	0.28	0.00	-NA-	-3.68	16.84	1.82	17.28	-NA-	-3.04	-3.04	7.09	45.42	16.96
United States REITs	JPY	1,352.79	86,397,298.71	94.71	0.00	-NA-	2.35	12.42	-0.37	2.49	0.51	1.01	1.01	-3.73	24.36	12.85

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-REITs	AUD	1,047.66	392,062.79	20.35	0.00	-NA-	-NA-	9.89	6.97	16.43	6.63	2.46	2.46	16.20	10.25	9.24
Developed REITs	AUD	926.31	1,534,746.20	79.65	0.00	-NA-	-NA-	10.94	4.98	3.54	5.00	3.85	3.85	-2.05	12.20	11.57
Developed Ex Asia Non-REITs	AUD	951.16	153,697.93	3.93	0.00	-NA-	-NA-	17.15	14.32	25.87	6.39	4.15	4.15	20.63	12.80	13.81
Developed Ex Asia REITs	AUD	951.20	1,257,512.29	32.17	0.00	-NA-	-NA-	11.57	4.77	3.76	4.56	3.57	3.57	-2.45	12.31	12.51
Developed Ex Europe Non-REITs	AUD	998.36	249,701.48	6.39	0.00	-NA-	-NA-	6.97	3.54	11.14	6.69	1.37	1.37	13.31	11.11	9.15
Developed Ex Europe REITs	AUD	996.48	1,341,759.52	34.32	0.00	-NA-	-NA-	11.11	5.45	2.00	4.99	3.88	3.88	-3.24	11.27	11.59
Developed Ex US Non-REITs	AUD	1,048.19	389,039.85	9.95	0.00	-NA-	-NA-	9.75	6.87	16.41	6.64	2.49	2.49	16.23	10.25	9.20
Developed Ex US REITs	AUD	768.99	517,741.23	13.24	0.00	-NA-	-NA-	7.90	3.68	7.65	6.00	4.35	4.35	2.64	9.96	10.60
Asia Non-REITs	AUD	995.07	238,364.86	46.23	0.00	-NA-	-NA-	6.50	2.99	11.04	6.78	1.40	1.40	13.48	12.70	9.32
Asia REITs	AUD	835.87	277,233.91	53.77	0.00	-NA-	-NA-	8.40	5.87	2.58	7.04	5.12	5.12	-0.27	9.75	10.13
Australia REITs	AUD	717.95	111,795.03	21.68	0.00	-NA-	-NA-	8.01	7.20	6.70	7.36	5.15	5.15	1.25	12.15	12.15
Hong Kong Non-REITs	AUD	1,318.15	128,311.11	24.89	0.00	-NA-	-NA-	6.77	6.36	18.46	4.92	2.24	2.24	23.86	14.88	14.27
Hong Kong REITs	AUD	3,000.04	29,990.85	5.82	0.00	-NA-	-NA-	17.29	16.32	24.09	13.17	6.65	6.65	28.37	14.79	14.22
Japan Non-REITs	AUD	830.26	91,708.96	17.79	0.00	-NA-	-NA-	8.26	-1.10	-1.36	9.31	0.96	0.96	-1.59	19.54	14.87
Japan REITs	AUD	899.66	102,557.68	19.89	0.00	-NA-	-NA-	8.37	2.22	-9.69	4.45	4.84	4.84	-12.32	15.76	12.23
New Zealand REITs	AUD	1,016.99	1,761.30	0.34	0.00	-NA-	-NA-	6.42	4.41	-10.89	-0.06	5.00	5.00	-6.42	13.71	13.99
Singapore Non-REITs	AUD	1,294.78	18,344.79	3.56	0.00	-NA-	-NA-	5.99	6.75	34.33	7.70	-2.06	-2.06	34.54	15.54	15.59
Singapore REITs	AUD	1,284.57	31,129.05	6.04	0.00	-NA-	-NA-	6.66	5.93	20.40	9.56	4.52	4.52	22.29	10.25	9.74

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return

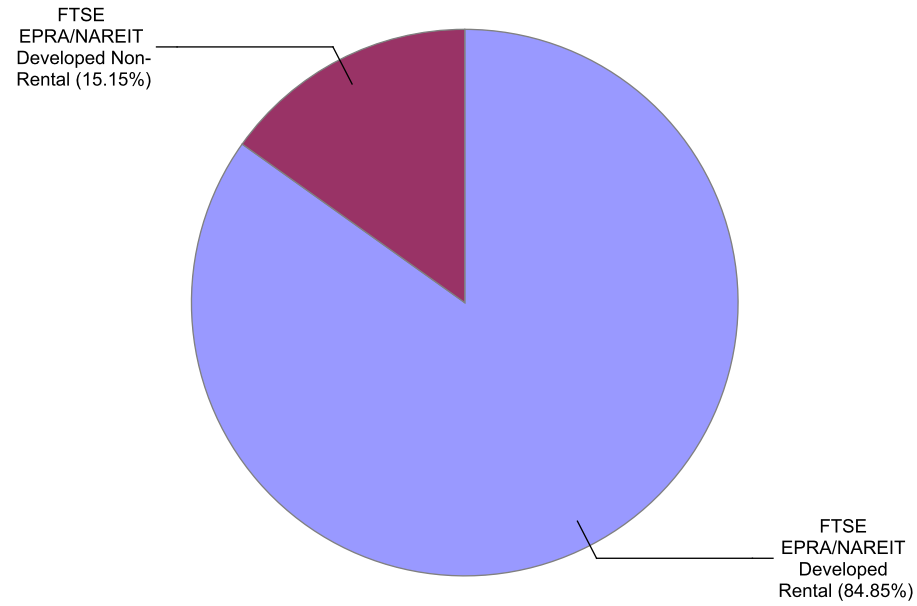
Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Austria Non-REITs	AUD	552.41	6,798.65	2.03	0.00	-NA-	-NA-	21.41	19.98	32.17	2.73	3.06	3.06	29.19	16.53	13.82
Belgium REITs	AUD	886.01	11,944.22	3.56	0.00	-NA-	-NA-	12.00	8.91	15.51	3.02	2.77	2.77	10.15	13.27	12.28
Developed Europe Non-REITS Index	AUD	921.51	142,361.31	42.45	0.00	-NA-	-NA-	-NA-	14.62	26.90	6.58	4.43	4.43	21.58	14.06	14.40
Developed Europe REITs	AUD	694.33	192,986.68	57.55	0.00	-NA-	-NA-	9.83	1.78	16.11	5.09	3.62	3.62	7.35	15.37	15.74
Developed REITs IRELAND Index	AUD	974.37	3,977.93	1.19	0.00	-NA-	-NA-	-NA-	-NA-	32.33	1.48	1.91	1.91	24.14	15.52	15.52
Developed REITs Spain Index	AUD	1,005.06	13,968.65	4.17	0.00	-NA-	-NA-	-NA-	14.85	35.38	0.92	3.25	3.25	25.28	16.40	16.23
Finland Non-REITs	AUD	887.03	2,166.20	0.65	0.00	-NA-	-NA-	11.23	9.70	30.02	2.19	5.72	5.72	19.09	17.93	17.79
France REITs	AUD	1,181.42	32,959.17	9.83	0.00	-NA-	-NA-	9.12	6.05	19.55	7.41	5.31	5.31	10.55	18.67	17.56
Germany Non-REITs	AUD	887.46	74,889.72	22.33	0.00	-NA-	-NA-	21.12	21.17	37.97	10.97	6.82	6.82	32.05	17.06	17.89
Germany REITs	AUD	702.81	3,779.72	1.13	0.00	-NA-	-NA-	10.64	9.90	20.66	9.35	8.23	8.23	14.69	21.26	14.42
Italy REITs	AUD	614.67	1,836.51	0.55	0.00	-NA-	-NA-	18.24	15.79	73.94	14.58	6.99	6.99	55.21	23.45	20.36
Netherlands REITs	AUD	571.48	40,582.28	12.10	0.00	-NA-	-NA-	7.48	1.97	13.42	7.98	3.63	3.63	2.98	17.64	18.07
Norway Non-REITs	AUD	158.95	2,013.72	0.60	0.00	-NA-	-NA-	10.20	10.18	25.21	5.63	2.79	2.79	27.43	15.96	12.50
Spain Non-REITs	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Sweden Non-REITs	AUD	1,826.08	27,960.93	8.34	0.00	-NA-	-NA-	19.49	14.85	21.70	3.19	1.22	1.22	15.61	16.50	16.53
Switzerland Non-REITs	AUD	1,676.04	17,820.30	5.31	0.00	-NA-	-NA-	7.41	7.93	3.41	-0.63	2.19	2.19	0.11	13.07	14.38
UK Non-REITs	AUD	289.89	10,711.79	3.19	0.00	-NA-	-NA-	12.41	-1.34	11.95	3.56	1.65	1.65	7.52	16.97	17.05
UK REITs	AUD	326.43	83,938.20	25.03	0.00	-NA-	-NA-	9.59	-2.56	12.68	3.67	2.95	2.95	4.58	17.73	18.39
Developed Non-REITs Israel Index	AUD	1,629.21	2,098.41	100.00	0.00	-NA-	-NA-	24.80	22.33	19.63	-0.18	-4.02	-4.02	17.83	15.54	14.63
Canada Non-REITs	AUD	818.25	6,215.28	0.58	0.00	-NA-	-NA-	9.25	6.67	7.21	5.81	2.97	2.97	3.68	10.81	10.52
Canada REITs	AUD	977.59	47,520.64	4.43	0.00	-NA-	-NA-	1.07	-0.27	8.03	3.75	2.92	2.92	2.39	11.17	9.83
United States Non-REITs	AUD	904.09	3,022.94	0.28	0.00	-NA-	-5.19	17.13	7.97	16.22	-NA-	-0.56	-0.56	6.46	41.35	16.33
United States REITs	AUD	1,066.55	1,017,004.97	94.71	0.00	-NA-	0.75	12.71	5.65	1.56	4.50	3.59	3.59	-4.30	22.02	13.13

## Section 3.6

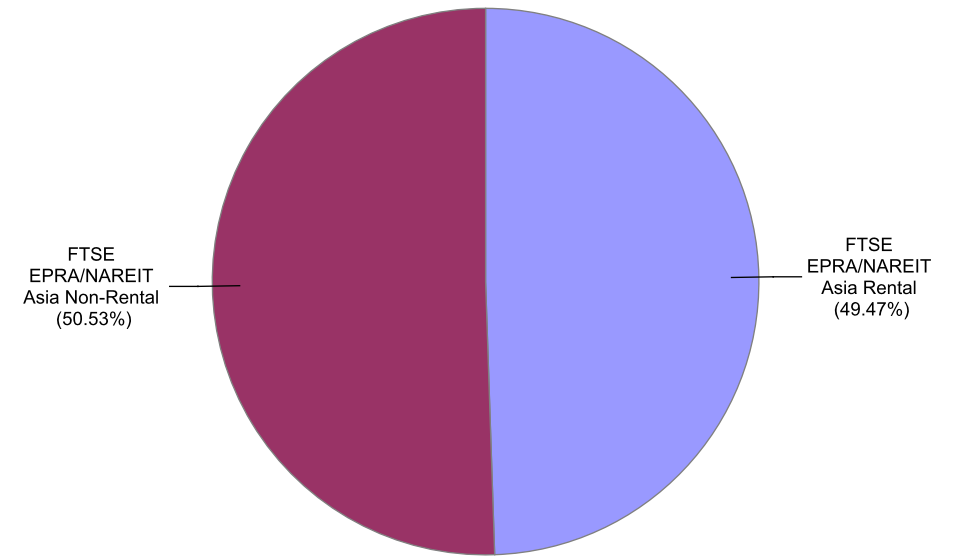
### FTSE EPRA/NAREIT Developed Investment Focus Index



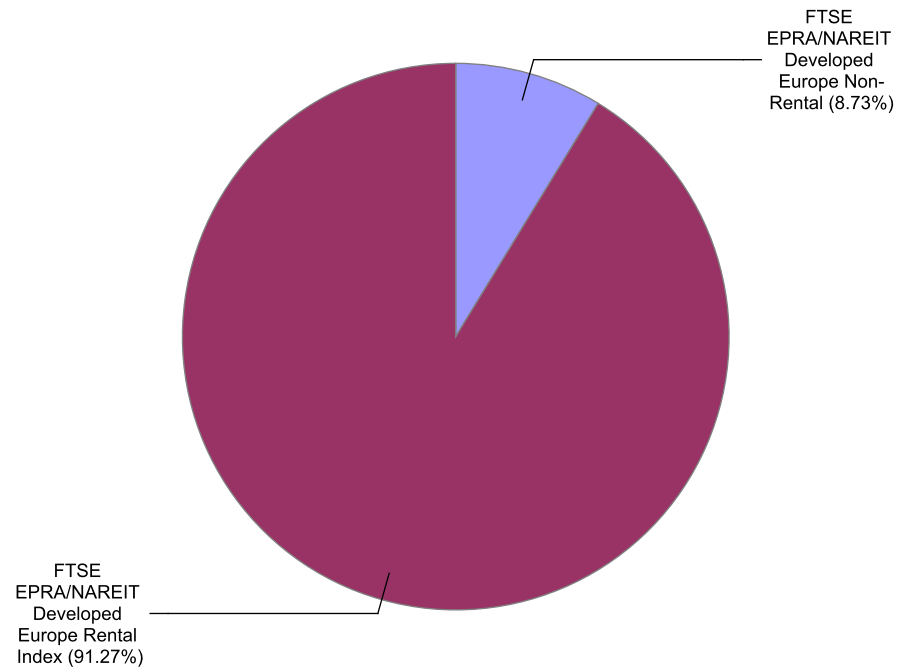
Graph 26: Developed Europe Investment Focus Market Cap Breakdown



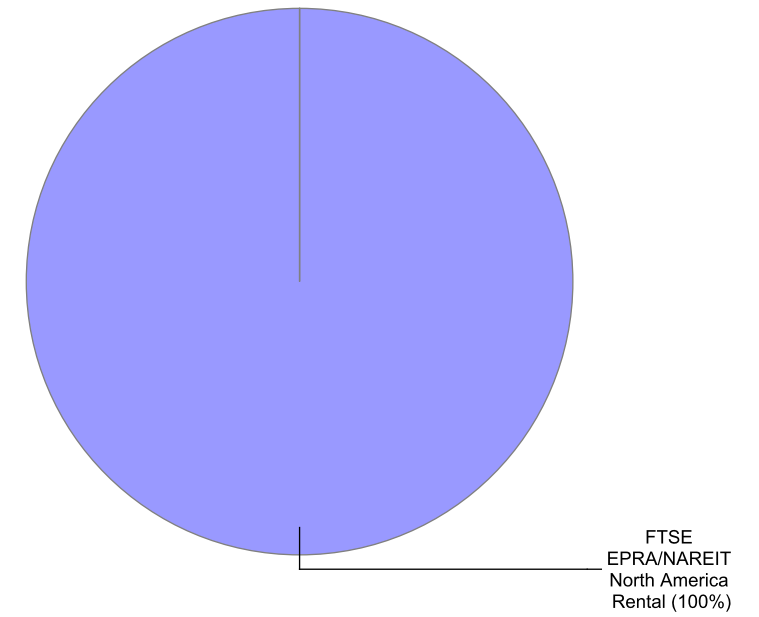
Graph 27: Developed North America Investment Focus Market Cap Breakdown



Graph 28: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 29: Developed North America Market Cap Breakdown REIT/Non-REIT



Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	EUR	1,506.49	185,849.12	15.15	2.58	-NA-	0.97	5.58	4.84	6.20	2.40	-1.42	-1.42	7.86	19.15	9.93
Developed Rental	EUR	2,044.64	1,040,919.06	84.85	3.98	-NA-	7.00	10.38	7.02	-0.22	1.34	0.81	0.81	-4.57	16.87	11.41
Asia Non-Rental	EUR	1,594.86	165,877.52	50.53	2.45	-NA-	1.07	4.96	3.97	5.52	2.89	-1.51	-1.51	7.85	19.65	10.59
Asia Rental	EUR	1,867.86	162,395.89	49.47	4.16	-NA-	4.49	7.37	7.34	-3.73	3.28	2.42	2.42	-4.92	14.75	9.68
Australia Non-Rental	EUR	1,319.09	22,690.38	6.91	3.83	-NA-	-0.89	10.70	13.53	14.48	2.58	-0.11	-0.11	7.47	24.34	14.25
Australia Rental	EUR	1,380.33	48,487.71	14.77	4.68	-NA-	1.08	7.52	8.14	-2.53	3.18	2.59	2.59	-7.17	19.11	12.78
Hong Kong Non-Rental	EUR	2,382.63	74,938.10	22.83	3.00	-NA-	1.81	5.49	7.51	12.79	1.41	-0.63	-0.63	19.68	24.84	16.66
Hong Kong Rental	EUR	4,781.99	25,850.20	7.87	3.63	-NA-	15.47	13.65	18.39	13.41	8.50	4.39	4.39	19.31	16.36	13.03
Japan Non-Rental	EUR	1,109.62	56,569.21	17.23	1.25	-NA-	0.94	4.30	-2.89	-9.61	4.98	-2.42	-2.42	-8.73	24.97	14.87
Japan Rental	EUR	1,661.38	67,117.22	20.45	3.65	-NA-	3.98	6.56	3.10	-13.63	0.67	1.71	1.71	-15.05	17.53	10.88
Europe Non-Rental	EUR	2,016.71	19,837.78	9.22	3.77	-NA-	5.50	29.40	9.75	7.44	-2.37	-0.83	-0.83	4.04	39.82	9.80
Europe Rental Index	EUR	2,175.83	195,321.78	90.78	3.52	-NA-	-NA-	11.26	7.26	14.71	2.08	0.77	0.77	8.95	11.68	12.32
UK Non-Rental	EUR	692.90	1,640.79	0.76	1.91	-NA-	-3.94	15.03	4.34	21.13	4.00	0.08	0.08	13.65	25.80	17.51
UK Rental	EUR	927.70	58,621.33	27.25	3.59	-NA-	0.05	8.31	-1.72	6.36	-0.04	-0.28	-0.28	0.45	21.52	16.55
North America Non-Rental Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	2,286.72	683,648.09	100.00	4.07	-NA-	8.90	11.02	6.84	-2.94	0.69	0.45	0.45	-7.74	20.47	13.46
US Non-Rental	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	EUR	2,284.99	649,435.31	95.00	4.01	-NA-	-NA-	11.73	7.04	-3.30	0.69	0.47	0.47	-8.12	14.01	13.85

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	USD	1,522.82	221,597.20	15.15	2.58	-NA-	-1.11	3.76	3.29	19.36	3.28	0.90	0.90	21.93	22.74	10.36
Developed Rental	USD	2,066.77	1,241,139.84	84.85	3.98	-NA-	4.80	8.48	5.45	12.15	2.21	3.19	3.19	7.88	18.86	10.03
Asia Non-Rental	USD	1,612.22	197,784.07	50.53	2.45	-NA-	-1.01	3.15	2.44	18.61	3.77	0.80	0.80	21.92	22.95	10.91
Asia Rental	USD	1,888.27	193,632.74	49.47	4.16	-NA-	2.34	5.52	5.75	8.20	4.17	4.83	4.83	7.49	17.30	10.42
Australia Non-Rental	USD	1,334.54	27,054.88	6.91	3.83	-NA-	-2.92	8.79	11.86	28.67	3.46	2.24	2.24	21.49	26.82	14.11
Australia Rental	USD	1,395.44	57,814.32	14.77	4.68	-NA-	-1.00	5.67	6.55	9.56	4.07	5.00	5.00	4.94	21.23	12.14
Hong Kong Non-Rental	USD	2,408.32	89,352.45	22.83	3.00	-NA-	-0.28	3.67	5.93	26.78	2.28	1.71	1.71	35.29	28.00	18.27
Hong Kong Rental	USD	4,833.14	30,822.49	7.87	3.63	-NA-	13.09	11.69	16.64	27.48	9.43	6.84	6.84	34.87	18.59	13.52
Japan Non-Rental	USD	1,121.78	67,450.29	17.23	1.25	-NA-	-1.14	2.50	-4.32	1.60	5.88	-0.12	-0.12	3.17	26.20	12.52
Japan Rental	USD	1,679.68	80,027.22	20.45	3.65	-NA-	1.84	4.73	1.58	-2.91	1.54	4.10	4.10	-3.97	18.38	12.08
Europe Non-Rental	USD	1,852.35	23,653.58	9.22	3.77	-NA-	2.35	24.75	8.13	20.76	-1.53	1.51	1.51	17.61	36.95	10.91
Europe Rental Index	USD	1,998.51	232,891.92	90.78	3.52	-NA-	-NA-	9.34	5.68	28.93	2.95	3.14	3.14	23.16	12.85	13.11
UK Non-Rental	USD	700.27	1,956.40	0.76	1.91	-NA-	-5.92	13.05	2.80	36.16	4.89	2.43	2.43	28.47	27.31	16.37
UK Rental	USD	937.96	69,897.15	27.25	3.59	-NA-	-2.00	6.44	-3.17	19.55	0.81	2.06	2.06	13.55	23.39	15.28
North America Non-Rental Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	2,311.64	815,147.81	100.00	4.07	-NA-	6.66	9.11	5.26	9.10	1.55	2.81	2.81	4.30	21.50	11.28
US Non-Rental	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	USD	2,309.90	774,354.19	95.00	4.01	-NA-	-NA-	9.80	5.46	8.69	1.56	2.83	2.83	3.86	13.01	11.56

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	GBP	1,813.01	163,703.47	15.15	2.58	-NA-	3.11	7.32	8.44	10.17	2.36	-1.01	-1.01	11.30	19.97	11.11
Developed Rental	GBP	2,460.61	916,883.86	84.85	3.98	-NA-	9.27	12.20	10.70	3.52	1.31	1.23	1.23	-1.52	17.58	11.75
Asia Non-Rental	GBP	1,919.45	146,111.67	50.53	2.45	-NA-	3.21	6.70	7.54	9.47	2.85	-1.11	-1.11	11.30	20.27	11.81
Asia Rental	GBP	2,248.11	143,044.91	49.47	4.16	-NA-	6.71	9.14	11.02	-0.13	3.24	2.84	2.84	-1.88	15.61	12.37
Australia Non-Rental	GBP	1,588.86	19,986.61	6.91	3.83	-NA-	1.22	12.53	17.43	18.76	2.54	0.30	0.30	10.90	25.86	15.59
Australia Rental	GBP	1,661.36	42,709.95	14.77	4.68	-NA-	3.23	9.30	11.85	1.12	3.14	3.01	3.01	-4.21	19.16	12.78
Hong Kong Non-Rental	GBP	2,867.25	66,008.53	22.83	3.00	-NA-	3.97	7.23	11.20	17.02	1.37	-0.22	-0.22	23.49	26.24	18.96
Hong Kong Rental	GBP	5,754.15	22,769.91	7.87	3.63	-NA-	17.92	15.53	22.45	17.66	8.46	4.81	4.81	23.11	16.92	15.28
Japan Non-Rental	GBP	1,335.55	49,828.46	17.23	1.25	-NA-	3.08	6.03	0.45	-6.23	4.94	-2.02	-2.02	-5.82	23.92	13.31
Japan Rental	GBP	1,999.76	59,119.58	20.45	3.65	-NA-	6.19	8.33	6.64	-10.39	0.64	2.12	2.12	-12.34	18.53	14.44
Europe Non-Rental	GBP	2,205.34	17,473.92	9.22	3.77	-NA-	6.71	29.04	13.52	11.46	-2.41	-0.42	-0.42	7.36	35.71	10.78
Europe Rental Index	GBP	2,379.35	172,047.37	90.78	3.52	-NA-	-NA-	13.10	10.94	19.00	2.04	1.18	1.18	12.42	12.17	12.05
UK Non-Rental	GBP	833.72	1,445.28	0.76	1.91	-NA-	-1.90	16.93	7.92	25.67	3.96	0.49	0.49	17.27	23.98	12.00
UK Rental	GBP	1,116.70	51,636.06	27.25	3.59	-NA-	2.18	10.10	1.65	10.34	-0.08	0.13	0.13	3.65	19.65	11.78
North America Non-Rental Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	2,752.15	602,185.06	100.00	4.07	-NA-	11.21	12.86	10.50	0.69	0.65	0.86	0.86	-4.79	20.98	13.49
US Non-Rental	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	GBP	2,750.07	572,049.04	95.00	4.01	-NA-	-NA-	13.58	10.71	0.32	0.66	0.88	0.88	-5.19	14.16	13.81

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	JPY	1,664.91	24,797,835.02	15.15	2.58	-NA-	-1.02	10.29	1.29	17.23	2.67	-0.63	-0.63	16.98	24.78	10.93
Developed Rental	JPY	2,259.60	138,889,753.86	84.85	3.98	-NA-	4.89	15.30	3.40	10.15	1.62	1.62	1.62	3.51	20.72	10.82
Asia Non-Rental	JPY	1,762.64	22,133,025.94	50.53	2.45	-NA-	-0.92	9.65	0.45	16.48	3.16	-0.73	-0.73	16.98	25.00	11.37
Asia Rental	JPY	2,064.46	21,668,471.52	49.47	4.16	-NA-	2.43	12.16	3.70	6.27	3.55	3.24	3.24	3.13	18.43	7.15
Australia Non-Rental	JPY	1,459.06	3,027,575.85	6.91	3.83	-NA-	-2.83	15.64	9.69	26.37	2.85	0.68	0.68	16.56	27.31	13.56
Australia Rental	JPY	1,525.64	6,469,711.56	14.77	4.68	-NA-	-0.91	12.32	4.48	7.59	3.46	3.41	3.41	0.68	23.25	12.58
Hong Kong Non-Rental	JPY	2,633.02	9,998,985.71	22.83	3.00	-NA-	-0.20	10.19	3.87	24.51	1.68	0.16	0.16	29.80	28.94	15.68
Hong Kong Rental	JPY	5,284.09	3,449,190.43	7.87	3.63	-NA-	13.19	18.72	14.38	25.19	8.79	5.22	5.22	29.40	20.27	11.98
Japan Non-Rental	JPY	1,226.45	7,548,025.19	17.23	1.25	-NA-	-1.05	8.96	-6.18	-0.22	5.26	-1.64	-1.64	-1.01	29.37	17.66
Japan Rental	JPY	1,836.40	8,955,446.13	20.45	3.65	-NA-	1.93	11.32	-0.39	-4.65	0.94	2.52	2.52	-7.86	17.65	6.77
Europe Non-Rental	JPY	2,025.18	2,646,953.65	9.22	3.77	-NA-	2.44	32.60	6.03	18.60	-2.11	-0.03	-0.03	12.85	38.09	11.46
Europe Rental Index	JPY	2,184.97	26,061,770.70	90.78	3.52	-NA-	-NA-	16.22	3.63	26.62	2.35	1.57	1.57	18.17	15.69	14.34
UK Non-Rental	JPY	765.61	218,930.70	0.76	1.91	-NA-	-5.84	20.16	0.81	33.72	4.27	0.88	0.88	23.26	30.17	20.87
UK Rental	JPY	1,025.47	7,821,840.17	27.25	3.59	-NA-	-1.92	13.14	-5.05	17.41	0.22	0.52	0.52	8.95	26.31	19.06
North America Non-Rental Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	2,527.32	91,219,115.23	100.00	4.07	-NA-	6.75	15.98	3.22	7.14	0.96	1.25	1.25	0.07	23.27	12.49
US Non-Rental	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	JPY	2,525.42	86,654,105.25	95.00	4.01	-NA-	-NA-	16.72	3.42	6.74	0.96	1.27	1.27	-0.35	15.00	12.84

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	AUD	1,312.63	291,901.74	15.15	2.58	-NA-	-0.41	10.57	7.41	16.17	6.74	1.91	1.91	16.30	22.59	8.90
Developed Rental	AUD	1,781.49	1,634,907.25	84.85	3.98	-NA-	5.54	15.60	9.65	9.15	5.65	4.22	4.22	2.90	21.84	11.52
Asia Non-Rental	AUD	1,389.69	260,533.58	50.53	2.45	-NA-	-0.32	9.92	6.52	15.43	7.25	1.81	1.81	16.30	22.88	9.13
Asia Rental	AUD	1,627.64	255,065.19	49.47	4.16	-NA-	3.06	12.45	9.97	5.31	7.66	5.88	5.88	2.52	20.39	9.98
Australia Non-Rental	AUD	1,150.34	35,638.38	6.91	3.83	-NA-	-2.24	15.93	16.32	25.23	6.94	3.26	3.26	15.88	28.24	13.62
Australia Rental	AUD	1,202.83	76,156.65	14.77	4.68	-NA-	-0.30	12.61	10.79	6.63	7.56	6.05	6.05	0.10	23.98	12.68
Hong Kong Non-Rental	AUD	2,075.90	117,700.65	22.83	3.00	-NA-	0.42	10.47	10.14	23.39	5.71	2.73	2.73	29.04	26.63	14.56
Hong Kong Rental	AUD	4,166.02	40,601.31	7.87	3.63	-NA-	13.89	19.02	21.29	24.07	13.11	7.91	7.91	28.64	20.85	12.35
Japan Non-Rental	AUD	966.94	88,849.76	17.23	1.25	-NA-	-0.44	9.23	-0.51	-1.12	9.43	0.88	0.88	-1.59	28.24	15.32
Japan Rental	AUD	1,447.83	105,416.88	20.45	3.65	-NA-	2.56	11.60	5.63	-5.51	4.95	5.14	5.14	-8.40	22.08	11.95
Europe Non-Rental	AUD	1,596.67	31,157.98	9.22	3.77	-NA-	3.07	32.94	12.44	17.53	1.77	2.52	2.52	12.18	35.95	11.95
Europe Rental Index	AUD	1,722.65	306,779.85	90.78	3.52	-NA-	-NA-	16.52	9.89	25.49	6.41	4.17	4.17	17.47	14.64	15.15
UK Non-Rental	AUD	603.61	2,577.09	0.76	1.91	-NA-	-5.26	20.47	6.90	32.52	8.41	3.46	3.46	22.54	30.76	19.08
UK Rental	AUD	808.49	92,072.91	27.25	3.59	-NA-	-NA-	13.43	0.69	16.35	4.20	3.09	3.09	8.31	24.08	18.02
North America Non-Rental Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	1,992.56	1,073,763.82	100.00	4.07	-NA-	7.41	16.27	9.45	6.18	4.96	3.84	3.84	-0.52	24.39	12.77
US Non-Rental	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	AUD	1,991.06	1,020,027.91	95.00	4.01	-NA-	-NA-	17.01	9.66	5.78	4.97	3.86	3.86	-0.93	13.13	13.21

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	EUR	1,131.08	185,849.12	15.15	0.00	-NA-	-1.53	3.05	2.15	3.31	1.92	-1.77	-1.77	5.23	19.19	10.10
Developed Rental	EUR	1,229.98	1,040,919.06	84.85	0.00	-NA-	2.44	6.20	3.01	-4.21	0.88	0.53	0.53	-7.90	16.81	11.41
Asia Non-Rental	EUR	1,212.78	165,877.52	50.53	0.00	-NA-	-1.37	2.48	1.36	2.75	2.40	-1.90	-1.90	5.36	19.70	10.80
Asia Rental	EUR	1,037.47	162,395.89	49.47	0.00	-NA-	-0.60	2.97	2.93	-7.79	2.74	2.00	2.00	-8.38	14.74	9.64
Australia Non-Rental	EUR	669.69	22,690.38	6.91	0.00	-NA-	-6.58	5.37	8.44	9.49	2.58	-0.11	-0.11	5.11	24.62	14.15
Australia Rental	EUR	686.68	48,487.71	14.77	0.00	-NA-	-4.73	2.18	3.02	-7.24	3.18	2.59	2.59	-10.59	19.02	12.69
Hong Kong Non-Rental	EUR	1,690.72	74,938.10	22.83	0.00	-NA-	-1.22	2.10	4.06	9.24	0.37	-1.48	-1.48	15.91	24.87	16.95
Hong Kong Rental	EUR	3,050.61	25,850.20	7.87	0.00	-NA-	11.06	9.35	13.50	9.05	7.27	3.21	3.21	14.72	16.41	13.09
Japan Non-Rental	EUR	990.91	56,569.21	17.23	0.00	-NA-	-0.11	3.40	-3.89	-10.75	4.95	-2.44	-2.44	-9.85	25.00	15.00
Japan Rental	EUR	1,033.11	67,117.22	20.45	0.00	-NA-	-0.32	3.07	-0.26	-16.68	0.25	1.40	1.40	-17.66	17.45	10.76
Europe Non-Rental	EUR	1,705.14	19,837.78	9.22	0.00	-NA-	3.98	28.16	6.37	3.86	-2.74	-0.84	-0.84	0.66	45.49	9.68
Europe Rental Index	EUR	1,730.39	195,321.78	90.78	0.00	-NA-	-NA-	7.32	3.63	10.52	1.72	0.62	0.62	5.06	11.48	12.19
UK Non-Rental	EUR	571.33	1,640.79	0.76	0.00	-NA-	-5.58	13.21	2.42	18.28	3.82	-0.09	-0.09	11.62	25.82	17.55
UK Rental	EUR	605.15	58,621.33	27.25	0.00	-NA-	-3.69	4.73	-4.98	2.33	-0.71	-0.57	-0.57	-3.10	21.56	16.64
North America Non-Rental Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	1,393.88	683,648.09	100.00	0.00	-NA-	4.42	6.83	2.82	-6.85	0.22	0.16	0.16	-10.92	20.45	13.43
US Non-Rental	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	EUR	1,416.27	649,435.31	95.00	0.00	-NA-	-NA-	7.62	3.11	-7.14	0.24	0.19	0.19	-11.22	14.00	13.82



Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	USD	1,143.36	221,597.20	15.15	0.00	-NA-	-3.56	1.27	0.65	16.12	2.80	0.54	0.54	18.96	22.74	10.47
Developed Rental	USD	1,243.33	1,241,139.84	84.85	0.00	-NA-	0.33	4.37	1.49	7.67	1.75	2.90	2.90	4.11	18.78	9.98
Asia Non-Rental	USD	1,225.94	197,784.07	50.53	0.00	-NA-	-3.40	0.72	-0.13	15.50	3.28	0.41	0.41	19.10	22.96	11.08
Asia Rental	USD	1,048.73	193,632.74	49.47	0.00	-NA-	-2.64	1.20	1.42	3.64	3.62	4.40	4.40	3.57	17.25	10.38
Australia Non-Rental	USD	676.96	27,054.88	6.91	0.00	-NA-	-8.50	3.55	6.84	23.07	3.46	2.24	2.24	18.83	26.96	13.97
Australia Rental	USD	694.13	57,814.32	14.77	0.00	-NA-	-6.69	0.42	1.50	4.27	4.07	5.00	5.00	1.07	21.12	12.09
Hong Kong Non-Rental	USD	1,709.06	89,352.45	22.83	0.00	-NA-	-3.25	0.34	2.52	22.79	1.23	0.84	0.84	31.03	28.03	18.51
Hong Kong Rental	USD	3,083.71	30,822.49	7.87	0.00	-NA-	8.77	7.47	11.83	22.57	8.19	5.63	5.63	29.68	18.60	13.60
Japan Non-Rental	USD	1,001.66	67,450.29	17.23	0.00	-NA-	-2.16	1.62	-5.31	0.32	5.85	-0.15	-0.15	1.91	26.21	12.64
Japan Rental	USD	1,044.32	80,027.22	20.45	0.00	-NA-	-2.37	1.30	-1.73	-6.35	1.11	3.79	3.79	-6.92	18.28	11.94
Europe Non-Rental	USD	1,566.18	23,653.58	9.22	0.00	-NA-	0.87	23.56	4.80	16.74	-1.91	1.49	1.49	13.79	41.70	10.77
Europe Rental Index	USD	1,589.37	232,891.92	90.78	0.00	-NA-	-NA-	5.47	2.11	24.23	2.59	2.99	2.99	18.77	12.54	12.82
UK Non-Rental	USD	577.53	1,956.40	0.76	0.00	-NA-	-7.52	11.26	0.91	32.95	4.71	2.26	2.26	26.18	27.31	16.38
UK Rental	USD	611.72	69,897.15	27.25	0.00	-NA-	-5.67	2.92	-6.38	15.02	0.14	1.77	1.77	9.55	23.40	15.33
North America Non-Rental Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	1,409.00	815,147.81	100.00	0.00	-NA-	2.27	4.99	1.30	4.70	1.08	2.52	2.52	0.70	21.45	11.23
US Non-Rental	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	USD	1,431.64	774,354.19	95.00	0.00	-NA-	-NA-	5.77	1.59	4.38	1.10	2.55	2.55	0.36	12.98	11.51

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	GBP	1,361.23	163,703.47	15.15	0.00	-NA-	0.56	4.75	5.66	7.18	1.89	-1.36	-1.36	8.59	20.00	11.28
Developed Rental	GBP	1,480.26	916,883.86	84.85	0.00	-NA-	4.62	7.95	6.54	-0.62	0.85	0.95	0.95	-4.96	17.46	11.65
Asia Non-Rental	GBP	1,459.56	146,111.67	50.53	0.00	-NA-	0.73	4.17	4.84	6.60	2.36	-1.50	-1.50	8.72	20.31	12.02
Asia Rental	GBP	1,248.57	143,044.91	49.47	0.00	-NA-	1.52	4.67	6.47	-4.34	2.70	2.42	2.42	-5.46	15.46	12.19
Australia Non-Rental	GBP	805.96	19,986.61	6.91	0.00	-NA-	-4.60	7.11	12.16	13.59	2.54	0.30	0.30	8.47	25.92	15.21
Australia Rental	GBP	826.41	42,709.95	14.77	0.00	-NA-	-2.70	3.87	6.56	-3.76	3.14	3.01	3.01	-7.74	18.87	12.48
Hong Kong Non-Rental	GBP	2,034.74	66,008.53	22.83	0.00	-NA-	0.88	3.79	7.63	13.33	0.34	-1.08	-1.08	19.60	26.28	19.29
Hong Kong Rental	GBP	3,671.35	22,769.91	7.87	0.00	-NA-	13.42	11.16	17.39	13.13	7.23	3.63	3.63	18.38	16.92	15.30
Japan Non-Rental	GBP	1,192.54	49,828.46	17.23	0.00	-NA-	2.01	5.11	-0.59	-7.40	4.91	-2.05	-2.05	-6.98	23.94	13.44
Japan Rental	GBP	1,243.33	59,119.58	20.45	0.00	-NA-	1.80	4.78	3.16	-13.56	0.21	1.82	1.82	-15.04	18.37	14.24
Europe Non-Rental	GBP	1,864.63	17,473.92	9.22	0.00	-NA-	5.18	27.81	10.02	7.75	-2.78	-0.43	-0.43	3.87	40.75	10.76
Europe Rental Index	GBP	1,892.24	172,047.37	90.78	0.00	-NA-	-NA-	9.09	7.19	14.66	1.68	1.03	1.03	8.42	11.89	11.81
UK Non-Rental	GBP	687.59	1,445.28	0.76	0.00	-NA-	-3.57	15.09	5.94	22.71	3.78	0.32	0.32	15.18	23.98	12.02
UK Rental	GBP	728.28	51,636.06	27.25	0.00	-NA-	-1.64	6.46	-1.72	6.16	-0.74	-0.16	-0.16	0.00	19.66	11.85
North America Non-Rental Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	1,677.51	602,185.06	100.00	0.00	-NA-	6.64	8.59	6.35	-3.37	0.18	0.57	0.57	-8.08	20.89	13.38
US Non-Rental	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	GBP	1,704.46	572,049.04	95.00	0.00	-NA-	-NA-	9.40	6.65	-3.66	0.20	0.60	0.60	-8.39	14.11	13.70

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	JPY	1,250.03	24,797,835.02	15.15	0.00	-NA-	-3.47	7.65	-1.31	14.04	2.20	-0.98	-0.98	14.13	24.76	10.96
Developed Rental	JPY	1,359.34	138,889,753.86	84.85	0.00	-NA-	0.42	10.93	-0.48	5.74	1.15	1.34	1.34	-0.11	20.66	10.84
Asia Non-Rental	JPY	1,340.33	22,133,025.94	50.53	0.00	-NA-	-3.31	7.06	-2.07	13.43	2.67	-1.12	-1.12	14.27	24.98	11.45
Asia Rental	JPY	1,146.57	21,668,471.52	49.47	0.00	-NA-	-2.56	7.57	-0.55	1.78	3.01	2.82	2.82	-0.63	18.41	7.26
Australia Non-Rental	JPY	740.12	3,027,575.85	6.91	0.00	-NA-	-8.42	10.07	4.77	20.87	2.85	0.68	0.68	14.01	27.46	13.61
Australia Rental	JPY	758.90	6,469,711.56	14.77	0.00	-NA-	-6.61	6.74	-0.47	2.40	3.46	3.41	3.41	-3.03	23.18	12.73
Hong Kong Non-Rental	JPY	1,868.52	9,998,985.71	22.83	0.00	-NA-	-3.16	6.66	0.53	20.59	0.64	-0.69	-0.69	25.71	28.91	15.79
Hong Kong Rental	JPY	3,371.43	3,449,190.43	7.87	0.00	-NA-	8.87	14.23	9.65	20.38	7.56	4.03	4.03	24.43	20.21	11.90
Japan Non-Rental	JPY	1,095.12	7,548,025.19	17.23	0.00	-NA-	-2.08	8.01	-7.15	-1.47	5.23	-1.67	-1.67	-2.23	29.37	17.76
Japan Rental	JPY	1,141.76	8,955,446.13	20.45	0.00	-NA-	-2.29	7.67	-3.64	-8.02	0.52	2.21	2.21	-10.70	17.57	6.71
Europe Non-Rental	JPY	1,712.31	2,646,953.65	9.22	0.00	-NA-	0.96	31.34	2.77	14.65	-2.48	-0.05	-0.05	9.17	42.71	11.38
Europe Rental Index	JPY	1,737.66	26,061,770.70	90.78	0.00	-NA-	-NA-	12.11	0.12	22.00	1.99	1.43	1.43	13.95	15.39	14.11
UK Non-Rental	JPY	631.42	218,930.70	0.76	0.00	-NA-	-7.44	18.27	-1.05	30.57	4.10	0.71	0.71	21.07	30.16	20.88
UK Rental	JPY	668.79	7,821,840.17	27.25	0.00	-NA-	-5.59	9.40	-8.20	12.96	-0.44	0.23	0.23	5.10	26.29	19.11
North America Non-Rental Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	1,540.47	91,219,115.23	100.00	0.00	-NA-	2.36	11.60	-0.66	2.82	0.48	0.96	0.96	-3.38	23.22	12.51
US Non-Rental	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	JPY	1,565.22	86,654,105.25	95.00	0.00	-NA-	-NA-	12.43	-0.38	2.51	0.51	0.99	0.99	-3.71	14.98	12.85

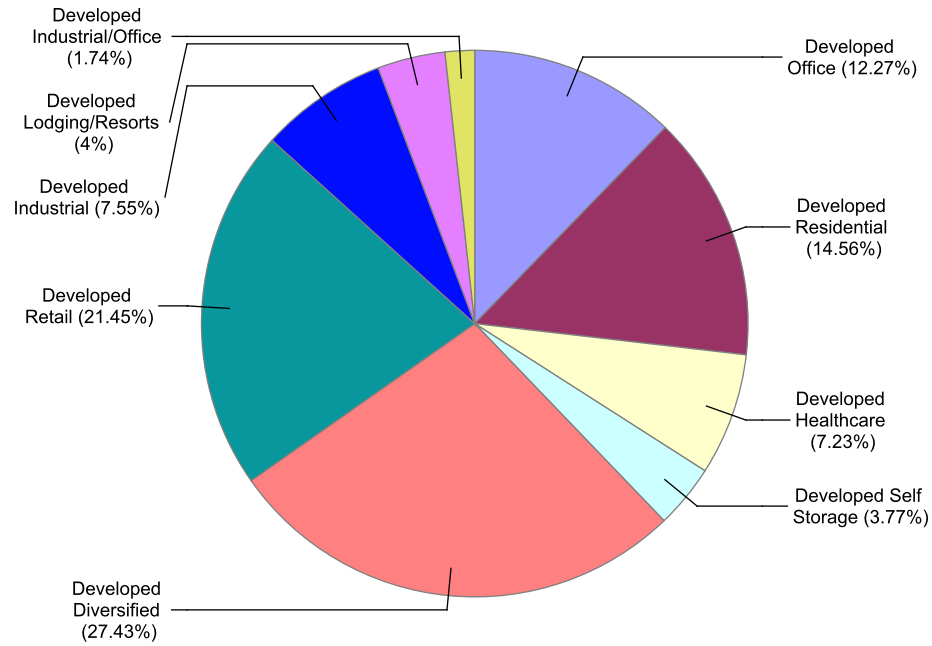
Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Non-Rental	AUD	985.54	291,901.74	15.15	0.00	-NA-	-2.88	7.92	4.66	13.02	6.25	1.55	1.55	13.46	22.61	8.89
Developed Rental	AUD	1,071.71	1,634,907.25	84.85	0.00	-NA-	1.04	11.22	5.53	4.79	5.17	3.93	3.93	-0.70	21.75	11.44
Asia Non-Rental	AUD	1,056.73	260,533.58	50.53	0.00	-NA-	-2.72	7.33	3.84	12.41	6.75	1.41	1.41	13.60	22.91	9.21
Asia Rental	AUD	903.97	255,065.19	49.47	0.00	-NA-	-1.96	7.84	5.46	0.87	7.10	5.45	5.45	-1.21	20.33	9.85
Australia Non-Rental	AUD	583.52	35,638.38	6.91	0.00	-NA-	-7.86	10.35	11.10	19.78	6.94	3.26	3.26	13.34	28.63	13.44
Australia Rental	AUD	598.32	76,156.65	14.77	0.00	-NA-	-6.03	7.01	5.54	1.48	7.56	6.05	6.05	-3.59	23.96	12.57
Hong Kong Non-Rental	AUD	1,473.16	117,700.65	22.83	0.00	-NA-	-2.57	6.93	6.61	19.50	4.63	1.85	1.85	24.98	26.61	14.72
Hong Kong Rental	AUD	2,658.07	40,601.31	7.87	0.00	-NA-	9.54	14.52	16.28	19.30	11.83	6.69	6.69	23.70	20.68	12.35
Japan Non-Rental	AUD	863.40	88,849.76	17.23	0.00	-NA-	-1.47	8.29	-1.54	-2.36	9.40	0.85	0.85	-2.80	28.30	15.44
Japan Rental	AUD	900.17	105,416.88	20.45	0.00	-NA-	-1.68	7.95	2.19	-8.85	4.50	4.83	4.83	-11.22	22.00	11.75
Europe Non-Rental	AUD	1,350.00	31,157.98	9.22	0.00	-NA-	1.58	31.67	8.97	13.62	1.39	2.51	2.51	8.53	40.62	11.56
Europe Rental Index	AUD	1,369.99	306,779.85	90.78	0.00	-NA-	-NA-	12.39	6.17	20.91	6.04	4.02	4.02	13.29	14.32	14.87
UK Non-Rental	AUD	497.82	2,577.09	0.76	0.00	-NA-	-6.87	18.57	4.93	29.39	8.23	3.28	3.28	20.36	30.77	19.07
UK Rental	AUD	527.28	92,072.91	27.25	0.00	-NA-	-5.01	9.68	-2.66	11.94	3.51	2.79	2.79	4.49	26.88	18.07
North America Non-Rental Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	1,214.52	1,073,763.82	100.00	0.00	-NA-	2.99	11.88	5.34	1.90	4.47	3.54	3.54	-3.95	24.35	12.70
US Non-Rental	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	AUD	1,234.03	1,020,027.91	95.00	0.00	-NA-	-NA-	12.71	5.64	1.59	4.50	3.58	3.58	-4.28	13.08	13.13

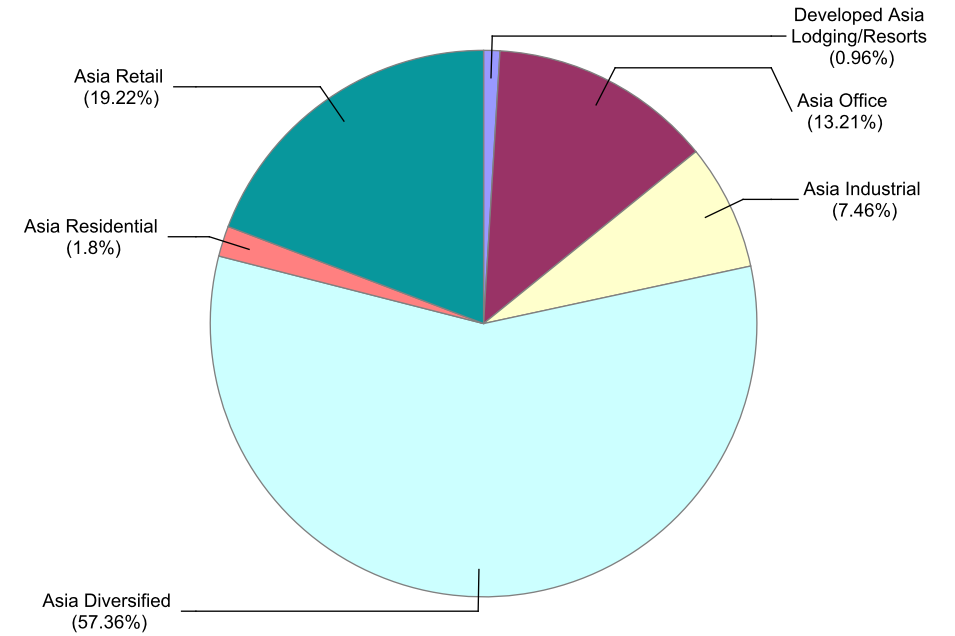
## Section 3.7

### FTSE EPRA/NAREIT Developed Sector Index Series

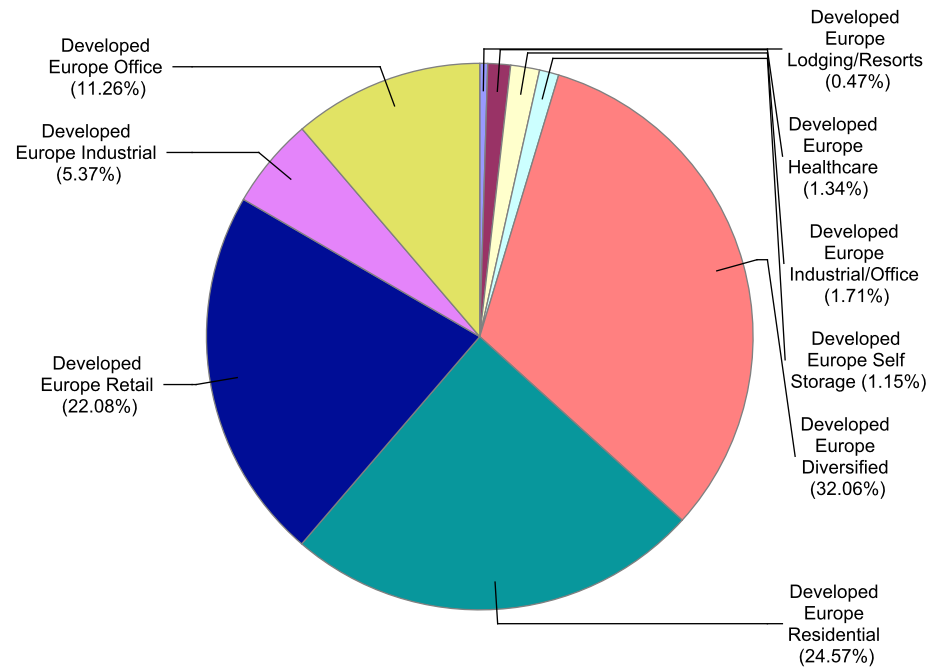
Graph 30: Sector Breakdown - Developed



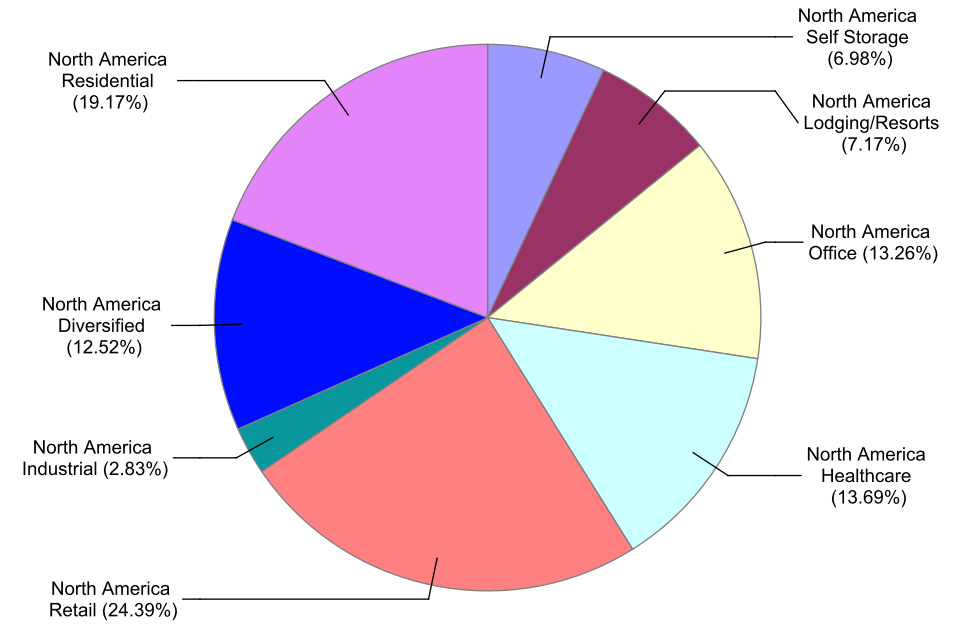
Graph 31: Sector Breakdown - Developed Asia



Graph 32: Sector Breakdown - Developed Europe



Graph 33: Sector Breakdown - Developed North America



FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	EUR	1,578.89	336,552.69	27.43	3.34	-NA-	2.52	7.28	5.01	3.81	0.99	-0.96	-0.96	2.53	32.41	9.17
Developed Retail	EUR	1,735.41	263,107.65	21.45	4.70	-NA-	-NA-	6.60	2.46	-10.32	2.47	3.20	3.20	-12.42	35.14	13.15
Developed Residential	EUR	3,103.28	178,585.80	14.56	2.90	-NA-	-NA-	15.06	13.69	8.96	1.93	-0.53	-0.53	2.47	33.43	12.00
Developed Office	EUR	2,057.06	150,505.11	12.27	3.14	-NA-	-NA-	9.91	7.01	-0.65	1.51	0.79	0.79	-4.16	32.85	11.27
Developed Industrial	EUR	1,202.89	92,667.95	7.55	3.17	-NA-	-NA-	15.25	16.70	16.81	-76.67	0.69	0.69	11.24	36.52	22.46
Developed Healthcare	EUR	3,032.70	88,694.36	7.23	5.53	-NA-	-NA-	7.12	2.81	-3.02	-3.25	-0.92	-0.92	-7.71	16.42	15.48
Developed Lodging/Resorts	EUR	1,445.51	49,081.48	4.00	4.50	-NA-	-NA-	14.61	2.82	2.83	3.67	-0.13	-0.13	-5.32	35.99	18.55
Developed Self Storage	EUR	4,622.64	46,205.75	3.77	3.75	-NA-	17.67	17.14	11.76	0.76	2.42	1.90	1.90	-7.33	34.95	18.13
Developed Industrial/Office	EUR	1,809.92	21,367.40	1.74	4.53	-NA-	-NA-	15.34	16.04	4.85	0.60	-0.13	-0.13	-0.31	14.33	14.04
Asia Diversified	EUR	1,500.02	188,292.57	57.36	2.76	-NA-	-NA-	4.67	3.54	1.88	2.74	-0.86	-0.86	4.07	12.81	9.60
Asia Retail	EUR	2,008.14	63,084.75	19.22	4.36	-NA-	-NA-	7.92	8.08	-1.17	4.39	2.76	2.76	-2.33	11.98	10.67
Asia Office	EUR	1,997.65	43,352.39	13.21	3.46	-NA-	-NA-	6.89	5.28	-5.58	3.13	1.86	1.86	-6.88	12.66	9.91
Asia Industrial	EUR	1,173.70	24,477.06	7.46	4.27	-NA-	-NA-	8.24	10.19	9.24	2.18	0.95	0.95	5.98	12.14	10.26
Asia Residential	EUR	3,881.83	5,920.66	1.80	3.09	-NA-	-NA-	8.56	5.90	-9.84	1.32	2.28	2.28	-13.13	19.96	12.52
Developed Asia Lodging/Resorts	EUR	846.63	3,145.98	0.96	4.54	-NA-	-NA-	7.28	6.48	-0.40	7.59	2.37	2.37	-1.53	38.13	15.46
Developed Asia Industrial/Office	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	EUR	1,567.26	169,106.30	65.78	2.60	-NA-	-NA-	4.17	2.82	1.20	2.61	-1.01	-1.01	4.26	13.46	9.84
Asia Ex Australia Offices	EUR	1,936.36	33,956.44	13.21	3.11	-NA-	-NA-	6.54	4.70	-6.93	2.84	1.67	1.67	-7.80	13.31	10.22
Asia Ex Australia Retail	EUR	2,994.44	30,198.63	11.75	3.86	-NA-	-NA-	9.91	10.40	5.60	6.35	2.99	2.99	8.93	12.36	11.22
Asia Ex Australia Industrial	EUR	3,223.98	14,767.31	5.74	5.12	-NA-	-NA-	5.97	6.23	1.43	2.85	1.21	1.21	0.66	12.27	10.85
Asia Ex Australia Residential	EUR	3,853.19	5,920.66	2.30	3.09	-NA-	-NA-	8.56	5.90	-9.84	1.32	2.28	2.28	-13.13	19.14	12.52
Developed Asia ex Australia	EUR	5,699.14	3,145.98	1.22	4.54	-NA-	-NA-	-NA-	6.48	-0.40	7.59	2.37	2.37	-1.53	15.21	15.46
Developed Europe Diversified	EUR	1,553.83	68,449.15	32.06	3.72	-NA-	-NA-	10.62	4.79	9.64	-0.41	-0.05	-0.05	4.25	12.94	12.40
Developed Europe Residential	EUR	1,461.13	52,461.51	24.57	2.65	-NA-	-NA-	20.38	21.47	28.92	5.45	2.50	2.50	25.33	15.02	14.79
Developed Europe Retail	EUR	1,333.83	47,143.52	22.08	4.88	-NA-	-NA-	5.96	0.13	2.53	1.85	0.03	0.03	-4.23	14.48	13.68
Developed Europe Office	EUR	2,296.80	24,041.70	11.26	2.96	-NA-	-NA-	11.40	10.55	23.43	1.01	0.66	0.66	17.42	11.61	11.96
Developed Europe Industrial	EUR	863.89	11,455.44	5.37	2.30	-NA-	-NA-	21.01	14.30	27.50	1.21	-0.29	-0.29	18.89	13.56	13.56
Developed Europe Industrial/Office	EUR	1,059.15	3,651.59	1.71	3.33	-NA-	-NA-	-NA-	-NA-	15.73	3.18	3.43	3.43	12.28	10.69	10.69
Developed Europe Healthcare	EUR	1,307.36	2,865.29	1.34	4.80	-NA-	-NA-	6.21	6.73	2.29	-5.22	-3.40	-3.40	2.58	12.42	13.23
Developed Europe Self Storage	EUR	3,239.90	2,445.82	1.15	3.01	-NA-	-NA-	27.22	16.58	29.78	8.56	5.58	5.58	25.43	16.31	15.21
Developed Europe Lodging/Resorts	EUR	829.73	996.63	0.47	2.77	-NA-	-NA-	-NA-	-NA-	5.42	-7.21	-4.68	-4.68	4.17	16.71	16.71



FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	EUR	1,526.21	47,326.48	38.53	2.65	-NA-	8.81	19.84	22.35	30.67	5.97	2.89	2.89	27.32	26.86	15.76
Eurozone Retail	EUR	2,122.30	36,940.02	30.08	4.98	-NA-	4.47	7.64	3.79	6.70	3.94	1.10	1.10	-1.17	18.56	14.59
Eurozone Diversified	EUR	2,102.47	19,907.60	16.21	3.87	-NA-	5.88	12.77	14.32	22.17	0.84	1.10	1.10	15.55	17.61	12.19
Eurozone Office	EUR	1,554.24	16,026.79	13.05	3.27	-NA-	3.01	9.57	10.21	27.12	0.80	0.52	0.52	22.32	16.53	11.17
Eurozone Industrial	EUR	2,416.29	1,521.09	1.24	4.67	-NA-	10.42	22.18	22.96	18.31	-4.50	-1.76	-1.76	12.89	23.18	13.33
Eurozone Industrial/Office Mixed	EUR	1,362.76	1,495.76	1.22	2.07	-NA-	-NA-	-NA-	-NA-	29.08	5.00	11.15	11.15	24.16	14.41	14.41
UK Diversified	EUR	911.69	24,856.37	41.25	4.00	-NA-	0.17	7.10	-3.92	4.01	0.82	0.23	0.23	-1.84	35.35	17.92
UK Retail	EUR	611.91	10,203.50	16.93	4.51	-NA-	-NA-	0.69	-10.41	-10.21	-5.11	-3.68	-3.68	-13.92	34.74	16.42
UK Industrial	EUR	669.47	9,713.09	16.12	1.93	-NA-	-NA-	20.87	13.08	29.57	2.33	0.09	0.09	20.27	34.50	14.82
UK Residential	EUR	867.69	4,725.37	7.84	2.94	-NA-	-NA-	19.73	9.99	14.26	1.33	-0.74	-0.74	9.12	38.05	15.03
UK Office	EUR	1,671.09	4,424.48	7.34	2.08	-NA-	-NA-	9.45	-0.98	20.14	1.01	3.81	3.81	4.93	38.13	25.68
UK Healthcare	EUR	1,307.36	2,865.29	4.75	4.80	-NA-	-NA-	6.21	6.73	2.29	-5.22	-3.40	-3.40	2.58	12.42	13.23
UK Self Storage	EUR	3,239.90	2,445.82	4.06	3.01	-NA-	-NA-	27.22	16.58	29.78	8.56	5.58	5.58	25.43	35.22	15.21
Developed Industrial/Office UNITED	EUR	1,215.36	1,028.20	1.71	5.11	-NA-	-NA-	-NA-	-NA-	2.35	0.85	-0.17	-0.17	2.69	13.13	13.13
North America Retail	EUR	1,721.06	152,879.38	22.36	4.79	-NA-	-NA-	6.45	1.14	-16.78	1.89	4.40	4.40	-18.15	15.83	16.57
North America Residential	EUR	3,168.98	120,203.63	17.58	2.99	-NA-	-NA-	13.67	11.30	3.20	0.49	-1.93	-1.93	-4.11	14.07	13.37
North America Healthcare	EUR	3,090.90	85,829.07	12.55	5.55	-NA-	-NA-	7.09	2.75	-3.17	-3.19	-0.85	-0.85	-8.00	16.65	15.76
North America Office	EUR	1,918.03	83,111.02	12.16	3.02	-NA-	-NA-	11.51	7.28	-3.64	0.83	0.28	0.28	-7.70	14.07	15.23
North America Diversified	EUR	2,046.04	78,474.95	11.48	4.40	-NA-	-NA-	11.40	8.34	3.40	-1.72	-1.85	-1.85	-2.80	12.88	13.72
North America Industrial	EUR	1,477.74	56,735.45	8.30	2.88	-NA-	-NA-	19.96	21.47	18.39	4.15	0.78	0.78	12.11	53.02	15.34
North America Lodging/Resorts	EUR	1,466.41	44,938.87	6.57	4.53	-NA-	-NA-	14.77	2.68	3.04	3.68	-0.20	-0.20	-5.72	19.04	19.73
North America Self Storage	EUR	4,752.57	43,759.92	6.40	3.80	-NA-	-NA-	16.71	11.52	-0.48	2.10	1.70	1.70	-8.67	17.52	18.61
North America Industrial	EUR	1,819.77	17,715.81	2.59	4.77	-NA-	-NA-	15.47	16.25	3.75	0.09	-0.82	-0.82	-1.29	15.25	15.46
US Retail	EUR	1,673.47	142,621.89	21.96	4.74	-NA-	5.69	6.91	1.10	-17.38	2.02	4.74	4.74	-18.73	25.44	17.13
US Residential	EUR	3,123.43	114,469.07	17.63	2.92	-NA-	-NA-	14.33	11.53	2.69	0.24	-2.25	-2.25	-4.70	34.28	13.92
US Healthcare	EUR	3,255.53	83,896.45	12.92	5.60	-NA-	-NA-	7.09	2.59	-3.30	-3.28	-0.85	-0.85	-8.19	16.93	16.02
US Office	EUR	1,956.52	79,723.86	12.28	2.98	-NA-	-NA-	12.05	7.58	-4.52	0.82	0.36	0.36	-8.40	34.19	15.73
US Diversified	EUR	1,965.18	70,711.94	10.89	4.20	-NA-	8.00	14.99	10.10	4.12	-1.54	-1.75	-1.75	-2.35	24.72	14.64
US Industrial	EUR	1,528.24	54,009.65	8.32	2.77	-NA-	-NA-	20.82	21.94	18.38	4.36	0.84	0.84	12.06	65.57	16.02
US Lodging/Resorts	EUR	1,425.79	44,938.87	6.92	4.53	-NA-	-NA-	14.77	2.55	3.04	3.68	-0.20	-0.20	-5.72	36.52	19.76
US Self Storage	EUR	4,752.57	43,759.92	6.74	3.80	-NA-	-NA-	16.71	11.52	-0.48	2.10	1.70	1.70	-8.67	35.59	18.61
US Industrial/Office	EUR	1,843.97	15,303.66	2.36	4.38	-NA-	-NA-	15.75	15.89	1.43	-0.52	-1.18	-1.18	-3.31	15.99	15.98

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	USD	1,595.80	401,288.60	27.43	3.34	-NA-	0.41	5.44	3.47	16.68	1.86	1.37	1.37	15.90	34.31	9.31
Developed Retail	USD	1,754.23	313,716.40	21.45	4.70	-NA-	-NA-	4.76	0.95	0.80	3.35	5.63	5.63	-0.99	35.20	11.86
Developed Residential	USD	3,137.12	212,936.78	14.56	2.90	-NA-	-NA-	13.08	12.02	22.47	2.81	1.81	1.81	15.83	33.32	10.81
Developed Office	USD	2,079.46	179,454.77	12.27	3.14	-NA-	-NA-	8.01	5.44	11.67	2.39	3.16	3.16	8.35	33.14	9.70
Developed Industrial	USD	1,216.08	110,492.63	7.55	3.17	-NA-	-NA-	13.27	14.98	31.30	-79.84	3.06	3.06	25.75	37.35	22.56
Developed Healthcare	USD	3,065.39	105,754.72	7.23	5.53	-NA-	-NA-	5.27	1.30	9.01	-2.42	1.41	1.41	4.32	15.95	14.69
Developed Lodging/Resorts	USD	1,461.57	58,522.30	4.00	4.50	-NA-	-NA-	12.63	1.31	15.59	4.56	2.22	2.22	7.03	36.00	15.71
Developed Self Storage	USD	4,674.26	55,093.42	3.77	3.75	-NA-	15.25	15.12	10.11	13.26	3.30	4.29	4.29	4.76	35.27	15.78
Developed Industrial/Office	USD	1,828.81	25,477.42	1.74	4.53	-NA-	-NA-	13.35	14.33	17.85	1.46	2.22	2.22	12.70	14.71	12.13
Asia Diversified	USD	1,516.32	224,510.64	57.36	2.76	-NA-	-NA-	2.86	2.01	14.51	3.63	1.47	1.47	17.64	15.18	10.18
Asia Retail	USD	2,029.72	75,219.10	19.22	4.36	-NA-	-NA-	6.06	6.49	11.09	5.29	5.18	5.18	10.41	13.13	10.87
Asia Office	USD	2,019.81	51,691.23	13.21	3.46	-NA-	-NA-	5.05	3.73	6.13	4.01	4.26	4.26	5.27	14.10	10.85
Asia Industrial	USD	1,187.29	29,185.23	7.46	4.27	-NA-	-NA-	6.38	8.57	22.79	3.06	3.32	3.32	19.81	14.97	11.94
Asia Residential	USD	3,924.20	7,059.50	1.80	3.09	-NA-	-NA-	6.69	4.34	1.34	2.19	4.69	4.69	-1.80	21.09	13.47
Developed Asia Lodging/Resorts	USD	771.27	3,751.11	0.96	4.54	-NA-	-NA-	5.43	4.91	11.95	8.51	4.78	4.78	11.31	37.92	14.85
Developed Asia Industrial/Office	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	USD	1,584.17	201,633.90	65.78	2.60	-NA-	-NA-	2.38	1.30	13.75	3.49	1.32	1.32	17.86	15.84	10.53
Asia Ex Australia Offices	USD	1,957.61	40,487.96	13.21	3.11	-NA-	-NA-	4.70	3.16	4.61	3.72	4.06	4.06	4.23	14.32	11.20
Asia Ex Australia Retail	USD	3,026.33	36,007.33	11.75	3.86	-NA-	-NA-	8.01	8.77	18.69	7.26	5.41	5.41	23.14	13.54	12.46
Asia Ex Australia Industrial	USD	3,288.88	17,607.81	5.74	5.12	-NA-	-NA-	4.14	4.66	14.01	3.73	3.59	3.59	13.80	14.64	12.09
Asia Ex Australia Residential	USD	3,895.25	7,059.50	2.30	3.09	-NA-	-NA-	6.69	4.34	1.34	2.19	4.69	4.69	-1.80	20.11	13.47
Developed Asia ex Australia	USD	4,878.14	3,751.11	1.22	4.54	-NA-	-NA-	-NA-	4.91	11.95	8.51	4.78	4.78	11.31	14.66	14.85
Developed Europe Diversified	USD	1,569.69	81,615.35	32.06	3.72	-NA-	-NA-	8.71	3.25	23.24	0.45	2.30	2.30	17.85	16.07	12.65
Developed Europe Residential	USD	1,477.13	62,552.48	24.57	2.65	-NA-	-NA-	18.30	19.68	44.91	6.36	4.91	4.91	41.68	18.11	16.60
Developed Europe Retail	USD	1,348.51	56,211.58	22.08	4.88	-NA-	-NA-	4.14	-1.34	15.25	2.72	2.38	2.38	8.26	17.73	14.12
Developed Europe Office	USD	2,321.01	28,666.12	11.26	2.96	-NA-	-NA-	9.48	8.92	38.74	1.88	3.03	3.03	32.73	14.88	12.73
Developed Europe Industrial	USD	873.34	13,658.89	5.37	2.30	-NA-	-NA-	18.93	12.61	43.31	2.08	2.06	2.06	34.40	16.07	13.68
Developed Europe Industrial/Office	USD	1,169.93	4,353.97	1.71	3.33	-NA-	-NA-	-NA-	-NA-	30.08	4.06	5.87	5.87	26.93	12.64	12.64
Developed Europe Healthcare	USD	1,321.94	3,416.43	1.34	4.80	-NA-	-NA-	4.38	5.16	14.97	-4.41	-1.13	-1.13	15.97	12.21	11.27
Developed Europe Self Storage	USD	3,275.05	2,916.28	1.15	3.01	-NA-	-NA-	25.02	14.87	45.87	9.50	8.07	8.07	41.79	18.57	15.28
Developed Europe Lodging/Resorts	USD	1,159.12	1,188.33	0.47	2.77	-NA-	-NA-	-NA-	-NA-	18.50	-6.42	-2.44	-2.44	17.76	18.40	18.40

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	USD	1,542.85	56,429.73	38.53	2.65	-NA-	6.57	17.78	20.55	46.87	6.88	5.31	5.31	43.93	31.15	17.70
Eurozone Retail	USD	2,145.65	44,045.43	30.08	4.98	-NA-	2.32	5.79	2.26	19.94	4.84	3.48	3.48	11.73	23.05	15.53
Eurozone Diversified	USD	2,122.89	23,736.83	16.21	3.87	-NA-	3.69	10.82	12.64	37.32	1.70	3.48	3.48	30.62	22.96	14.40
Eurozone Office	USD	1,569.06	19,109.54	13.05	3.27	-NA-	0.88	7.69	8.58	42.88	1.67	2.88	2.88	38.28	21.30	13.56
Eurozone Industrial	USD	2,440.12	1,813.67	1.24	4.67	-NA-	8.14	20.07	21.15	32.98	-3.68	0.55	0.55	27.61	27.85	15.28
Eurozone Industrial/Office Mixed	USD	1,505.29	1,783.47	1.22	2.07	-NA-	-NA-	-NA-	-NA-	45.09	5.90	13.76	13.76	40.36	16.98	16.98
UK Diversified	USD	921.71	29,637.49	41.25	4.00	-NA-	-1.89	5.25	-5.34	16.90	1.69	2.59	2.59	10.97	36.13	16.50
UK Retail	USD	618.63	12,166.15	16.93	4.51	-NA-	-NA-	-1.04	-11.73	0.92	-4.29	-1.42	-1.42	-2.69	35.45	15.01
UK Industrial	USD	676.95	11,581.40	16.12	1.93	-NA-	-NA-	18.79	11.42	45.63	3.21	2.44	2.44	35.97	35.52	14.61
UK Residential	USD	877.49	5,634.30	7.84	2.94	-NA-	-NA-	17.67	8.37	28.42	2.20	1.60	1.60	23.36	38.63	14.10
UK Office	USD	1,689.90	5,275.53	7.34	2.08	-NA-	-NA-	7.56	-2.44	35.03	1.87	6.26	6.26	18.62	38.55	24.47
UK Healthcare	USD	1,321.94	3,416.43	4.75	4.80	-NA-	-NA-	4.38	5.16	14.97	-4.41	-1.13	-1.13	15.97	12.21	11.27
UK Self Storage	USD	3,275.05	2,916.28	4.06	3.01	-NA-	-NA-	25.02	14.87	45.87	9.50	8.07	8.07	41.79	36.35	15.28
Developed Industrial/Office UNITED	USD	1,228.04	1,225.97	1.71	5.11	-NA-	-NA-	-NA-	-NA-	15.04	1.71	2.18	2.18	16.09	12.09	12.09
North America Retail	USD	1,739.77	182,285.72	22.36	4.79	-NA-	-NA-	4.62	-0.35	-6.45	2.76	6.86	6.86	-7.47	15.41	14.74
North America Residential	USD	3,203.51	143,324.80	17.58	2.99	-NA-	-NA-	11.71	9.66	16.00	1.36	0.38	0.38	8.40	12.70	11.00
North America Healthcare	USD	3,124.22	102,338.29	12.55	5.55	-NA-	-NA-	5.25	1.23	8.83	-2.36	1.48	1.48	4.00	16.20	15.02
North America Office	USD	1,938.84	99,097.42	12.16	3.02	-NA-	-NA-	9.59	5.70	8.31	1.69	2.63	2.63	4.34	13.60	12.73
North America Diversified	USD	2,068.19	93,569.60	11.48	4.40	-NA-	-NA-	9.48	6.75	16.23	-0.88	0.45	0.45	9.88	13.38	12.72
North America Industrial	USD	1,493.48	67,648.51	8.30	2.88	-NA-	-NA-	17.89	19.68	33.07	5.04	3.15	3.15	26.73	55.48	13.93
North America Lodging/Resorts	USD	1,482.70	53,582.87	6.57	4.53	-NA-	-NA-	12.79	1.17	15.82	4.57	2.15	2.15	6.58	18.88	16.83
North America Self Storage	USD	4,805.73	52,177.14	6.40	3.80	-NA-	-NA-	14.70	9.88	11.86	2.98	4.09	4.09	3.24	16.92	16.21
North America Industrial	USD	1,838.77	21,123.45	2.59	4.77	-NA-	-NA-	13.48	14.54	16.62	0.95	1.51	1.51	11.58	14.57	13.32
US Retail	USD	1,691.68	170,055.21	21.96	4.74	-NA-	3.52	5.07	-0.39	-7.14	2.89	7.21	7.21	-8.12	26.38	15.26
US Residential	USD	3,157.49	136,487.20	17.63	2.92	-NA-	-NA-	12.36	9.89	15.42	1.10	0.04	0.04	7.73	34.54	11.42
US Healthcare	USD	3,290.65	100,033.93	12.92	5.60	-NA-	-NA-	5.24	1.08	8.70	-2.45	1.49	1.49	3.79	17.91	15.25
US Office	USD	1,977.72	95,058.74	12.28	2.98	-NA-	-NA-	10.12	5.99	7.32	1.69	2.72	2.72	3.55	34.49	13.10
US Diversified	USD	1,986.39	84,313.38	10.89	4.20	-NA-	5.78	13.01	8.48	17.03	-0.69	0.56	0.56	10.39	25.63	13.31
US Industrial	USD	1,544.53	64,398.40	8.32	2.77	-NA-	-NA-	18.74	20.14	33.06	5.26	3.21	3.21	26.68	58.37	14.61
US Lodging/Resorts	USD	1,441.62	53,582.87	6.92	4.53	-NA-	-NA-	12.79	1.04	15.82	4.57	2.15	2.15	6.58	36.47	16.87
US Self Storage	USD	4,805.73	52,177.14	6.74	3.80	-NA-	-NA-	14.70	9.88	11.86	2.98	4.09	4.09	3.24	35.33	16.21
US Industrial/Office	USD	1,863.21	18,247.32	2.36	4.38	-NA-	-NA-	13.75	14.18	14.01	0.34	1.14	1.14	9.31	15.26	13.79

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	GBP	1,899.89	296,449.30	27.43	3.34	-NA-	4.70	9.06	8.62	7.70	0.96	-0.55	-0.55	5.80	32.76	9.71
Developed Retail	GBP	2,088.52	231,755.92	21.45	4.70	-NA-	-NA-	8.36	5.97	-6.96	2.43	3.62	3.62	-9.63	35.31	13.38
Developed Residential	GBP	3,734.94	157,305.64	14.56	2.90	-NA-	-NA-	16.96	17.59	13.04	1.89	-0.12	-0.12	5.74	33.70	13.47
Developed Office	GBP	2,475.72	132,571.02	12.27	3.14	-NA-	-NA-	11.72	10.68	3.07	1.48	1.20	1.20	-1.10	32.80	10.53
Developed Industrial	GBP	1,447.82	81,625.70	7.55	3.17	-NA-	-NA-	17.16	20.70	21.18	-80.30	1.10	1.10	14.79	37.06	23.45
Developed Healthcare	GBP	3,649.53	78,125.60	7.23	5.53	-NA-	-NA-	8.89	6.34	0.62	-3.28	-0.52	-0.52	-4.77	17.39	17.41
Developed Lodging/Resorts	GBP	1,740.09	43,232.96	4.00	4.50	-NA-	-NA-	16.50	6.35	6.68	3.64	0.28	0.28	-2.30	35.34	15.53
Developed Self Storage	GBP	5,565.00	40,699.90	3.77	3.75	-NA-	20.17	19.08	15.59	4.54	2.39	2.31	2.31	-4.37	35.26	17.22
Developed Industrial/Office	GBP	2,177.31	18,821.28	1.74	4.53	-NA-	-NA-	17.25	20.03	8.77	0.56	0.28	0.28	2.87	14.99	14.30
Asia Diversified	GBP	1,805.27	165,855.76	57.36	2.76	-NA-	-NA-	6.40	7.09	5.69	2.71	-0.45	-0.45	7.39	13.80	11.29
Asia Retail	GBP	2,416.51	55,567.61	19.22	4.36	-NA-	-NA-	9.70	11.79	2.53	4.35	3.18	3.18	0.79	12.76	12.19
Asia Office	GBP	2,404.71	38,186.55	13.21	3.46	-NA-	-NA-	8.66	8.90	-2.04	3.09	2.28	2.28	-3.91	13.82	12.73
Asia Industrial	GBP	1,413.54	21,560.39	7.46	4.27	-NA-	-NA-	10.03	13.97	13.33	2.14	1.36	1.36	9.37	14.42	13.99
Asia Residential	GBP	4,672.00	5,215.16	1.80	3.09	-NA-	-NA-	10.35	9.54	-6.46	1.28	2.70	2.70	-10.36	21.49	16.49
Developed Asia Lodging/Resorts	GBP	918.24	2,771.11	0.96	4.54	-NA-	-NA-	9.05	10.14	3.33	7.55	2.79	2.79	1.61	38.21	15.22
Developed Asia Industrial/Office	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	GBP	1,886.06	148,955.71	65.78	2.60	-NA-	-NA-	5.89	6.35	4.99	2.57	-0.60	-0.60	7.59	14.44	11.54
Asia Ex Australia Offices	GBP	2,330.66	29,910.22	13.21	3.11	-NA-	-NA-	8.30	8.30	-3.44	2.80	2.09	2.09	-4.86	14.56	13.14
Asia Ex Australia Retail	GBP	3,603.03	26,600.18	11.75	3.86	-NA-	-NA-	11.72	14.19	9.55	6.31	3.41	3.41	12.41	14.40	14.53
Asia Ex Australia Industrial	GBP	3,915.61	13,007.65	5.74	5.12	-NA-	-NA-	7.72	9.87	5.23	2.82	1.63	1.63	3.88	14.65	14.70
Asia Ex Australia Residential	GBP	4,637.54	5,215.16	2.30	3.09	-NA-	-NA-	10.35	9.54	-6.46	1.28	2.70	2.70	-10.36	20.51	16.49
Developed Asia ex Australia	GBP	5,807.72	2,771.11	1.22	4.54	-NA-	-NA-	-NA-	10.14	3.33	7.55	2.79	2.79	1.61	15.01	15.22
Developed Europe Diversified	GBP	1,868.82	60,292.80	32.06	3.72	-NA-	-NA-	12.45	8.39	13.74	-0.45	0.36	0.36	7.57	13.07	10.69
Developed Europe Residential	GBP	1,758.61	46,210.24	24.57	2.65	-NA-	-NA-	22.37	25.64	33.75	5.42	2.92	2.92	29.33	17.18	17.17
Developed Europe Retail	GBP	1,605.48	41,525.93	22.08	4.88	-NA-	-NA-	7.71	3.57	6.37	1.81	0.44	0.44	-1.18	15.51	13.66
Developed Europe Office	GBP	2,763.31	21,176.91	11.26	2.96	-NA-	-NA-	13.24	14.34	28.05	0.97	1.07	1.07	21.16	12.35	11.35
Developed Europe Industrial	GBP	1,039.76	10,090.42	5.37	2.30	-NA-	-NA-	23.01	18.22	32.28	1.17	0.12	0.12	22.69	12.56	11.16
Developed Europe Industrial/Office	GBP	1,392.87	3,216.47	1.71	3.33	-NA-	-NA-	-NA-	-NA-	20.06	3.14	3.86	3.86	15.87	11.14	11.14
Developed Europe Healthcare	GBP	1,573.85	2,523.87	1.34	4.80	-NA-	-NA-	7.97	10.40	6.12	-5.26	-3.00	-3.00	5.86	9.45	9.34
Developed Europe Self Storage	GBP	3,899.15	2,154.38	1.15	3.01	-NA-	-NA-	29.32	20.58	34.64	8.53	6.02	6.02	29.43	15.48	12.08
Developed Europe Lodging/Resorts	GBP	1,380.00	877.87	0.47	2.77	-NA-	-NA-	-NA-	-NA-	9.37	-7.25	-4.29	-4.29	7.49	17.73	17.73

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return

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Eurozone Residential	GBP	1,836.86	41,687.09	38.53	2.65	-NA-	11.12	21.82	26.55	35.56	5.93	3.31	3.31	31.38	30.74	18.61
Eurozone Retail	GBP	2,554.53	32,538.27	30.08	4.98	-NA-	6.69	9.42	7.35	10.70	3.91	1.52	1.52	1.99	20.99	15.75
Eurozone Diversified	GBP	2,527.43	17,535.42	16.21	3.87	-NA-	8.12	14.63	18.25	26.74	0.80	1.51	1.51	19.24	20.74	14.77
Eurozone Office	GBP	1,868.07	14,117.05	13.05	3.27	-NA-	3.40	2.78	-3.28	31.88	0.77	0.93	0.93	26.23	23.15	21.22
Eurozone Industrial	GBP	2,905.11	1,339.84	1.24	4.67	-NA-	12.76	24.20	27.18	22.74	-4.54	-1.35	-1.35	16.49	26.60	15.00
Eurozone Industrial/Office Mixed	GBP	1,792.14	1,317.53	1.22	2.07	-NA-	-NA-	-NA-	-NA-	33.91	4.96	11.60	11.60	28.12	17.08	17.08
UK Diversified	GBP	1,097.35	21,894.50	41.25	4.00	-NA-	2.30	8.87	-0.63	7.90	0.79	0.64	0.64	1.30	33.98	12.84
UK Retail	GBP	736.51	8,987.66	16.93	4.51	-NA-	-NA-	2.36	-7.33	-6.85	-5.14	-3.29	-3.29	-11.18	33.96	12.44
UK Industrial	GBP	805.96	8,555.68	16.12	1.93	-NA-	-NA-	22.87	16.96	34.42	2.29	0.50	0.50	24.11	33.97	11.92
UK Residential	GBP	1,044.71	4,162.30	7.84	2.94	-NA-	-NA-	21.71	13.77	18.53	1.29	-0.33	-0.33	12.61	37.65	10.03
UK Office	GBP	2,011.93	3,897.26	7.34	2.08	-NA-	-NA-	11.26	2.42	24.63	0.97	4.24	4.24	8.28	36.54	21.14
UK Healthcare	GBP	1,573.85	2,523.87	4.75	4.80	-NA-	-NA-	7.97	10.40	6.12	-5.26	-3.00	-3.00	5.86	9.45	9.34
UK Self Storage	GBP	3,899.15	2,154.38	4.06	3.01	-NA-	-NA-	29.32	20.58	34.64	8.53	6.02	6.02	29.43	34.90	12.08
Developed Industrial/Office UNITED	GBP	1,462.06	905.68	1.71	5.11	-NA-	-NA-	-NA-	-NA-	6.18	0.81	0.24	0.24	5.97	7.63	7.63
North America Retail	GBP	2,071.31	134,662.37	22.36	4.79	-NA-	-NA-	8.21	4.61	-13.66	1.85	4.83	4.83	-15.54	15.63	16.59
North America Residential	GBP	3,813.98	105,880.25	17.58	2.99	-NA-	-NA-	15.54	15.12	7.07	0.46	-1.52	-1.52	-1.05	14.01	14.09
North America Healthcare	GBP	3,719.58	75,601.73	12.55	5.55	-NA-	-NA-	8.86	6.27	0.45	-3.23	-0.45	-0.45	-5.07	17.69	17.78
North America Office	GBP	2,308.31	73,207.57	12.16	3.02	-NA-	-NA-	13.35	10.96	-0.03	0.79	0.69	0.69	-4.75	12.94	13.40
North America Diversified	GBP	2,462.31	69,123.93	11.48	4.40	-NA-	-NA-	13.24	12.06	7.28	-1.76	-1.45	-1.45	0.30	12.79	13.79
North America Industrial	GBP	1,778.09	49,974.89	8.30	2.88	-NA-	-NA-	21.94	25.64	22.82	4.11	1.19	1.19	15.68	47.41	16.01
North America Lodging/Resorts	GBP	1,765.25	39,583.99	6.57	4.53	-NA-	-NA-	16.67	6.20	6.90	3.64	0.21	0.21	-2.71	17.54	16.65
North America Self Storage	GBP	5,721.52	38,545.52	6.40	3.80	-NA-	-NA-	18.64	15.35	3.24	2.07	2.12	2.12	-5.76	16.92	17.80
North America Industrial	GBP	2,189.16	15,604.81	2.59	4.77	-NA-	-NA-	17.37	20.24	7.64	0.05	-0.42	-0.42	1.86	15.97	15.80
US Retail	GBP	2,014.05	125,627.16	21.96	4.74	-NA-	7.94	8.68	4.57	-14.29	1.98	5.17	5.17	-16.13	26.08	17.10
US Residential	GBP	3,759.18	100,829.02	17.63	2.92	-NA-	-NA-	16.22	15.36	6.53	0.20	-1.85	-1.85	-1.66	34.27	14.54
US Healthcare	GBP	3,917.72	73,899.40	12.92	5.60	-NA-	-NA-	8.86	6.11	0.32	-3.31	-0.44	-0.44	-5.26	17.94	18.04
US Office	GBP	2,354.59	70,224.02	12.28	2.98	-NA-	-NA-	13.90	11.27	-0.94	0.79	0.77	0.77	-5.48	33.75	13.79
US Diversified	GBP	2,364.92	62,285.95	10.89	4.20	-NA-	10.29	16.89	13.88	8.02	-1.57	-1.35	-1.35	0.77	24.92	14.50
US Industrial	GBP	1,838.86	47,573.89	8.32	2.77	-NA-	-NA-	22.82	26.12	22.82	4.32	1.25	1.25	15.64	53.35	16.69
US Lodging/Resorts	GBP	1,716.34	39,583.99	6.92	4.53	-NA-	-NA-	16.67	6.07	6.90	3.64	0.21	0.21	-2.71	35.81	16.70
US Self Storage	GBP	5,721.52	38,545.52	6.74	3.80	-NA-	-NA-	18.64	15.35	3.24	2.07	2.12	2.12	-5.76	35.35	17.80
US Industrial/Office	GBP	2,218.27	13,480.09	2.36	4.38	-NA-	-NA-	17.66	19.86	5.23	-0.55	-0.78	-0.78	-0.22	16.86	16.29

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	JPY	1,744.69	44,906,200.87	27.43	3.34	-NA-	0.50	12.07	1.46	14.59	1.26	-0.16	-0.16	11.20	35.41	9.89
Developed Retail	JPY	1,917.91	35,106,434.17	21.45	4.70	-NA-	-NA-	11.35	-1.01	-1.00	2.74	4.03	4.03	-5.01	35.76	11.85
Developed Residential	JPY	3,429.83	23,828,690.55	14.56	2.90	-NA-	-NA-	20.20	9.84	20.28	2.20	0.26	0.26	11.14	33.84	11.69
Developed Office	JPY	2,273.48	20,081,885.75	12.27	3.14	-NA-	-NA-	14.81	3.39	9.67	1.78	1.59	1.59	3.95	33.64	10.89
Developed Industrial	JPY	1,329.55	12,364,677.97	7.55	3.17	-NA-	-NA-	20.40	12.74	28.94	-79.73	1.50	1.50	20.65	37.67	22.24
Developed Healthcare	JPY	3,351.40	11,834,481.52	7.23	5.53	-NA-	-NA-	11.90	-0.67	7.06	-2.99	-0.13	-0.13	0.09	15.38	13.12
Developed Lodging/Resorts	JPY	1,597.94	6,548,938.19	4.00	4.50	-NA-	-NA-	19.72	-0.66	13.52	3.95	0.67	0.67	2.69	38.11	20.93
Developed Self Storage	JPY	5,110.39	6,165,229.19	3.77	3.75	-NA-	15.35	22.37	7.97	11.23	2.70	2.71	2.71	0.51	36.44	17.97
Developed Industrial/Office	JPY	1,999.45	2,851,050.69	1.74	4.53	-NA-	-NA-	20.49	12.11	15.74	0.86	0.67	0.67	8.13	16.10	13.61
Asia Diversified	JPY	1,657.80	25,123,863.61	57.36	2.76	-NA-	-NA-	9.34	0.03	12.46	3.02	-0.07	-0.07	12.87	16.35	9.97
Asia Retail	JPY	2,219.10	8,417,393.48	19.22	4.36	-NA-	-NA-	12.73	4.42	9.10	4.67	3.58	3.58	5.94	13.02	9.24
Asia Office	JPY	2,208.27	5,784,506.66	13.21	3.46	-NA-	-NA-	11.66	1.72	4.23	3.40	2.68	2.68	1.00	12.99	6.89
Asia Industrial	JPY	1,298.07	3,265,972.85	7.46	4.27	-NA-	-NA-	13.07	6.46	20.59	2.45	1.76	1.76	14.95	13.94	8.01
Asia Residential	JPY	4,290.34	789,993.11	1.80	3.09	-NA-	-NA-	13.41	2.31	-0.47	1.59	3.10	3.10	-5.78	20.42	9.11
Developed Asia Lodging/Resorts	JPY	843.23	419,767.75	0.96	4.54	-NA-	-NA-	12.07	2.88	9.95	7.87	3.19	3.19	6.80	38.39	14.83
Developed Asia Industrial/Office	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	JPY	1,731.98	22,563,841.58	65.78	2.60	-NA-	-NA-	8.82	-0.66	11.71	2.88	-0.22	-0.22	13.08	17.15	10.26
Asia Ex Australia Offices	JPY	2,140.26	4,530,805.59	13.21	3.11	-NA-	-NA-	11.29	1.16	2.74	3.11	2.48	2.48	0.00	13.61	6.92
Asia Ex Australia Retail	JPY	3,308.69	4,029,400.57	11.75	3.86	-NA-	-NA-	14.81	6.66	16.57	6.63	3.81	3.81	18.15	12.87	8.96
Asia Ex Australia Industrial	JPY	3,595.74	1,970,401.46	5.74	5.12	-NA-	-NA-	10.70	2.63	11.97	3.13	2.02	2.02	9.18	12.97	6.55
Asia Ex Australia Residential	JPY	4,258.69	789,993.11	2.30	3.09	-NA-	-NA-	13.41	2.31	-0.47	1.59	3.10	3.10	-5.78	19.14	9.11
Developed Asia ex Australia	JPY	5,333.28	419,767.75	1.22	4.54	-NA-	-NA-	-NA-	2.88	9.95	7.87	3.19	3.19	6.80	15.27	14.83
Developed Europe Diversified	JPY	1,716.15	9,133,165.60	32.06	3.72	-NA-	-NA-	15.56	1.24	21.03	-0.14	0.75	0.75	13.07	17.67	14.81
Developed Europe Residential	JPY	1,614.95	6,999,935.81	24.57	2.65	-NA-	-NA-	25.75	17.36	42.32	5.74	3.32	3.32	35.93	18.40	15.88
Developed Europe Retail	JPY	1,474.33	6,290,356.78	22.08	4.88	-NA-	-NA-	10.69	-3.26	13.18	2.12	0.83	0.83	3.87	18.85	15.14
Developed Europe Office	JPY	2,537.57	3,207,882.02	11.26	2.96	-NA-	-NA-	16.37	6.81	36.25	1.28	1.46	1.46	27.35	16.07	14.13
Developed Europe Industrial	JPY	954.82	1,528,498.23	5.37	2.30	-NA-	-NA-	26.41	10.43	40.75	1.48	0.51	0.51	28.95	17.76	15.49
Developed Europe Industrial/Office	JPY	1,279.09	487,231.15	1.71	3.33	-NA-	-NA-	-NA-	-NA-	27.75	3.45	4.26	4.26	21.78	14.93	14.93
Developed Europe Healthcare	JPY	1,445.28	382,315.63	1.34	4.80	-NA-	-NA-	10.95	3.12	12.91	-4.97	-2.63	-2.63	11.26	15.28	15.88
Developed Europe Self Storage	JPY	3,580.63	326,346.02	1.15	3.01	-NA-	-NA-	32.89	12.64	43.26	8.85	6.43	6.43	36.04	20.31	16.41
Developed Europe Lodging/Resorts	JPY	1,267.27	132,979.83	0.47	2.77	-NA-	-NA-	-NA-	-NA-	16.37	-6.96	-3.92	-3.92	12.98	18.38	18.38

**FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance**
**Gross Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	JPY	1,686.81	6,314,768.62	38.53	2.65	-NA-	6.66	25.19	18.21	44.24	6.25	3.71	3.71	38.09	31.24	16.56
Eurozone Retail	JPY	2,345.85	4,928,903.95	30.08	4.98	-NA-	2.41	12.45	0.28	17.79	4.22	1.91	1.91	7.20	24.29	15.71
Eurozone Diversified	JPY	2,320.96	2,656,269.55	16.21	3.87	-NA-	3.78	17.80	10.45	34.86	1.11	1.91	1.91	25.33	23.85	13.91
Eurozone Office	JPY	1,715.46	2,138,452.88	13.05	3.27	-NA-	-0.02	13.11	4.51	40.33	1.07	1.32	1.32	32.68	23.90	14.69
Eurozone Industrial	JPY	2,667.79	202,959.20	1.24	4.67	-NA-	8.24	27.63	18.79	30.60	-4.25	-0.97	-0.97	22.44	27.85	14.56
Eurozone Industrial/Office Mixed	JPY	1,645.74	199,579.23	1.22	2.07	-NA-	-NA-	-NA-	-NA-	42.49	5.28	12.03	12.03	34.66	16.52	16.52
UK Diversified	JPY	1,007.70	3,316,583.54	41.25	4.00	-NA-	-1.81	11.88	-7.18	14.81	1.09	1.03	1.03	6.47	38.09	20.65
UK Retail	JPY	676.35	1,361,452.83	16.93	4.51	-NA-	-NA-	5.19	-13.44	-0.88	-4.85	-2.92	-2.92	-6.64	36.77	18.31
UK Industrial	JPY	740.12	1,296,016.61	16.12	1.93	-NA-	-NA-	26.26	9.25	43.03	2.60	0.89	0.89	30.45	36.52	16.70
UK Residential	JPY	959.37	630,506.40	7.84	2.94	-NA-	-NA-	25.07	6.27	26.12	1.60	0.05	0.05	18.36	40.13	18.22
UK Office	JPY	1,847.57	590,357.72	7.34	2.08	-NA-	-NA-	14.34	-4.33	32.62	1.28	4.64	4.64	13.81	40.31	27.95
UK Healthcare	JPY	1,445.28	382,315.63	4.75	4.80	-NA-	-NA-	10.95	3.12	12.91	-4.97	-2.63	-2.63	11.26	15.28	15.88
UK Self Storage	JPY	3,580.63	326,346.02	4.06	3.01	-NA-	-NA-	32.89	12.64	43.26	8.85	6.43	6.43	36.04	37.34	16.41
Developed Industrial/Office UNITED	JPY	1,342.62	137,192.12	1.71	5.11	-NA-	-NA-	-NA-	-NA-	12.98	1.12	0.63	0.63	11.38	17.50	17.50
North America Retail	JPY	1,902.10	20,398,683.91	22.36	4.79	-NA-	-NA-	11.20	-2.28	-8.13	2.16	5.24	5.24	-11.22	16.37	14.79
North America Residential	JPY	3,502.41	16,038,761.62	17.58	2.99	-NA-	-NA-	18.74	7.53	13.93	0.76	-1.14	-1.14	4.00	14.14	12.78
North America Healthcare	JPY	3,415.72	11,452,165.89	12.55	5.55	-NA-	-NA-	11.87	-0.73	6.89	-2.94	-0.06	-0.06	-0.22	15.55	13.33
North America Office	JPY	2,119.74	11,089,497.07	12.16	3.02	-NA-	-NA-	16.48	3.65	6.37	1.10	1.08	1.08	0.11	15.50	15.08
North America Diversified	JPY	2,261.16	10,470,906.53	11.48	4.40	-NA-	-NA-	16.37	4.67	14.15	-1.46	-1.07	-1.07	5.43	14.19	12.76
North America Industrial	JPY	1,632.83	7,570,206.89	8.30	2.88	-NA-	-NA-	25.31	17.36	30.69	4.43	1.59	1.59	21.59	49.36	15.28
North America Lodging/Resorts	JPY	1,621.04	5,996,190.62	6.57	4.53	-NA-	-NA-	19.89	-0.80	13.74	3.96	0.60	0.60	2.26	22.80	22.22
North America Self Storage	JPY	5,254.12	5,838,883.17	6.40	3.80	-NA-	-NA-	21.92	7.74	9.86	2.38	2.51	2.51	-0.94	18.80	18.39
North America Industrial	JPY	2,010.33	2,363,819.54	2.59	4.77	-NA-	-NA-	20.62	12.32	14.53	0.35	-0.03	-0.03	7.06	16.53	14.63
US Retail	JPY	1,849.52	19,030,028.29	21.96	4.74	-NA-	3.61	11.68	-2.32	-8.80	2.29	5.58	5.58	-11.85	27.50	15.34
US Residential	JPY	3,452.09	15,273,599.73	17.63	2.92	-NA-	-NA-	19.43	7.76	13.36	0.51	-1.47	-1.47	3.36	34.37	13.30
US Healthcare	JPY	3,597.67	11,194,296.57	12.92	5.60	-NA-	-NA-	11.87	-0.88	6.75	-3.02	-0.06	-0.06	-0.42	15.79	13.56
US Office	JPY	2,162.24	10,637,548.63	12.28	2.98	-NA-	-NA-	17.05	3.94	5.40	1.09	1.16	1.16	-0.65	34.85	15.49
US Diversified	JPY	2,171.72	9,435,089.05	10.89	4.20	-NA-	5.87	20.13	6.37	14.93	-1.27	-0.97	-0.97	5.91	26.89	13.50
US Industrial	JPY	1,688.64	7,206,503.08	8.32	2.77	-NA-	-NA-	26.21	17.81	30.68	4.64	1.65	1.65	21.55	57.21	15.88
US Lodging/Resorts	JPY	1,576.13	5,996,190.62	6.92	4.53	-NA-	-NA-	19.89	-0.92	13.74	3.96	0.60	0.60	2.26	38.71	22.24
US Self Storage	JPY	5,254.12	5,838,883.17	6.74	3.80	-NA-	-NA-	21.92	7.74	9.86	2.38	2.51	2.51	-0.94	36.34	18.39
US Industrial/Office	JPY	2,037.06	2,041,966.12	2.36	4.38	-NA-	-NA-	20.91	11.96	11.96	-0.25	-0.39	-0.39	4.88	16.94	15.03

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	AUD	1,375.53	528,602.52	27.43	3.34	-NA-	1.12	12.36	7.59	13.56	5.28	2.39	2.39	10.55	34.14	8.69
Developed Retail	AUD	1,512.09	413,246.93	21.45	4.70	-NA-	-NA-	11.64	4.97	-1.89	6.82	6.69	6.69	-5.57	34.92	12.97
Developed Residential	AUD	2,704.11	280,493.69	14.56	2.90	-NA-	-NA-	20.50	16.48	19.19	6.26	2.83	2.83	10.49	35.75	13.08
Developed Office	AUD	1,792.43	236,389.08	12.27	3.14	-NA-	-NA-	15.10	9.63	8.69	5.82	4.19	4.19	3.35	34.93	10.21
Developed Industrial	AUD	1,048.23	145,547.83	7.55	3.17	-NA-	-NA-	20.70	19.55	27.78	-79.82	4.09	4.09	19.94	38.55	22.25
Developed Healthcare	AUD	2,642.27	139,306.75	7.23	5.53	-NA-	-NA-	12.18	5.33	6.10	0.86	2.42	2.42	-0.49	20.11	15.30
Developed Lodging/Resorts	AUD	1,259.83	77,089.25	4.00	4.50	-NA-	-NA-	20.02	5.34	12.49	8.08	3.24	3.24	2.09	38.10	17.94
Developed Self Storage	AUD	4,029.08	72,572.51	3.77	3.75	-NA-	16.06	22.68	14.49	10.23	6.77	5.34	5.34	-0.07	37.80	18.87
Developed Industrial/Office	AUD	1,576.38	33,560.46	1.74	4.53	-NA-	-NA-	20.79	18.89	14.70	4.87	3.24	3.24	7.49	19.07	14.39
Asia Diversified	AUD	1,307.02	295,739.50	57.36	2.76	-NA-	-NA-	9.62	6.08	11.45	7.11	2.49	2.49	12.21	16.37	8.42
Asia Retail	AUD	1,749.56	99,083.32	19.22	4.36	-NA-	-NA-	13.02	10.73	8.12	8.82	6.23	6.23	5.32	18.86	10.52
Asia Office	AUD	1,741.02	68,090.93	13.21	3.46	-NA-	-NA-	11.95	7.86	3.30	7.50	5.30	5.30	0.41	17.45	10.06
Asia Industrial	AUD	1,023.41	38,444.61	7.46	4.27	-NA-	-NA-	13.36	12.89	19.51	6.52	4.36	4.36	14.28	17.96	10.52
Asia Residential	AUD	3,382.54	9,299.21	1.80	3.09	-NA-	-NA-	13.69	8.50	-1.37	5.62	5.74	5.74	-6.33	21.72	13.68
Developed Asia Lodging/Resorts	AUD	664.81	4,941.19	0.96	4.54	-NA-	-NA-	12.35	9.09	8.96	12.15	5.83	5.83	6.17	38.06	15.93
Developed Asia Industrial/Office	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	AUD	1,365.51	265,604.82	65.78	2.60	-NA-	-NA-	9.10	5.34	10.71	6.96	2.33	2.33	12.42	11.76	8.58
Asia Ex Australia Offices	AUD	1,687.40	53,333.29	13.21	3.11	-NA-	-NA-	11.58	7.27	1.82	7.21	5.11	5.11	-0.59	12.49	10.45
Asia Ex Australia Retail	AUD	2,608.60	47,431.12	11.75	3.86	-NA-	-NA-	15.10	13.11	15.52	10.86	6.46	6.46	17.46	11.27	11.35
Asia Ex Australia Industrial	AUD	2,834.91	23,194.11	5.74	5.12	-NA-	-NA-	10.98	8.83	10.96	7.22	4.63	4.63	8.54	11.42	10.83
Asia Ex Australia Residential	AUD	3,357.59	9,299.21	2.30	3.09	-NA-	-NA-	13.69	8.50	-1.37	5.62	5.74	5.74	-6.33	17.47	13.68
Developed Asia ex Australia	AUD	4,204.81	4,941.19	1.22	4.54	-NA-	-NA-	-NA-	9.09	8.96	12.15	5.83	5.83	6.17	15.74	15.93
Developed Europe Diversified	AUD	1,353.03	107,508.86	32.06	3.72	-NA-	-NA-	15.85	7.36	19.94	3.82	3.33	3.33	12.41	20.23	14.86
Developed Europe Residential	AUD	1,273.24	82,398.06	24.57	2.65	-NA-	-NA-	26.07	24.45	41.04	9.93	5.96	5.96	35.13	22.75	17.80
Developed Europe Retail	AUD	1,162.37	74,045.42	22.08	4.88	-NA-	-NA-	10.97	2.59	12.17	6.17	3.41	3.41	3.26	20.92	16.64
Developed Europe Office	AUD	2,000.64	37,760.81	11.26	2.96	-NA-	-NA-	16.67	13.26	35.03	5.30	4.06	4.06	26.60	18.71	14.07
Developed Europe Industrial	AUD	752.79	17,992.35	5.37	2.30	-NA-	-NA-	26.73	17.10	39.48	5.51	3.08	3.08	28.20	19.89	15.23
Developed Europe Industrial/Office	AUD	1,008.44	5,735.32	1.71	3.33	-NA-	-NA-	-NA-	-NA-	26.60	7.56	6.93	6.93	21.07	14.70	14.70
Developed Europe Healthcare	AUD	1,139.47	4,500.34	1.34	4.80	-NA-	-NA-	11.23	9.35	11.90	-1.20	-0.14	-0.14	10.61	19.57	14.06
Developed Europe Self Storage	AUD	2,823.00	3,841.50	1.15	3.01	-NA-	-NA-	33.23	19.44	41.97	13.17	9.15	9.15	35.24	23.18	16.69
Developed Europe Lodging/Resorts	AUD	999.12	1,565.34	0.47	2.77	-NA-	-NA-	-NA-	-NA-	15.33	-3.27	-1.47	-1.47	12.32	18.56	18.56



**FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance**
**Gross Total Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	AUD	1,329.89	74,332.78	38.53	2.65	-NA-	7.32	25.51	25.35	42.94	10.47	6.36	6.36	37.29	28.76	18.75
Eurozone Retail	AUD	1,849.49	58,019.40	30.08	4.98	-NA-	3.04	12.73	6.33	16.73	8.36	4.52	4.52	6.57	20.09	17.87
Eurozone Diversified	AUD	1,829.87	31,267.64	16.21	3.87	-NA-	4.42	18.10	17.12	33.65	5.12	4.51	4.51	24.59	19.03	15.29
Eurozone Office	AUD	1,352.49	25,172.28	13.05	3.27	-NA-	5.37	11.05	6.21	39.06	5.09	3.91	3.91	31.90	22.42	23.82
Eurozone Industrial	AUD	2,103.31	2,389.09	1.24	4.67	-NA-	8.90	27.95	25.97	29.42	-0.45	1.56	1.56	21.72	25.61	15.27
Eurozone Industrial/Office Mixed	AUD	1,297.52	2,349.30	1.22	2.07	-NA-	-NA-	-NA-	-NA-	41.21	9.46	14.90	14.90	33.88	17.81	17.81
UK Diversified	AUD	794.48	39,040.36	41.25	4.00	-NA-	-1.20	12.16	-1.57	13.78	5.10	3.62	3.62	5.85	38.49	19.41
UK Retail	AUD	533.24	16,026.01	16.93	4.51	-NA-	-NA-	5.46	-8.21	-1.78	-1.08	-0.43	-0.43	-7.19	38.03	17.54
UK Industrial	AUD	583.51	15,255.75	16.12	1.93	-NA-	-NA-	26.59	15.85	41.74	6.67	3.47	3.47	29.69	37.39	16.34
UK Residential	AUD	756.37	7,421.85	7.84	2.94	-NA-	-NA-	25.39	12.69	24.99	5.63	2.61	2.61	17.66	46.26	16.64
UK Office	AUD	1,456.65	6,949.25	7.34	2.08	-NA-	-NA-	14.63	1.44	31.42	5.30	7.32	7.32	13.14	41.04	26.85
UK Healthcare	AUD	1,139.47	4,500.34	4.75	4.80	-NA-	-NA-	11.23	9.35	11.90	-1.20	-0.14	-0.14	10.61	19.57	14.06
UK Self Storage	AUD	2,823.00	3,841.50	4.06	3.01	-NA-	11.83	33.23	19.44	41.97	13.17	9.15	9.15	35.24	46.29	16.69
Developed Industrial/Office UNITED	AUD	1,058.54	1,614.92	1.71	5.11	-NA-	-NA-	-NA-	-NA-	11.96	5.13	3.21	3.21	10.73	15.22	15.22
North America Retail	AUD	1,499.63	240,118.19	22.36	4.79	-NA-	-NA-	11.49	3.62	-8.96	6.22	7.93	7.93	-11.74	20.34	15.60
North America Residential	AUD	2,761.33	188,796.42	17.58	2.99	-NA-	-NA-	19.04	14.03	12.90	4.76	1.39	1.39	3.39	18.74	13.49
North America Healthcare	AUD	2,692.99	134,806.41	12.55	5.55	-NA-	-NA-	12.15	5.27	5.92	0.92	2.50	2.50	-0.80	15.44	15.56
North America Office	AUD	1,671.22	130,537.34	12.16	3.02	-NA-	-NA-	16.78	9.91	5.41	5.11	3.66	3.66	-0.47	17.89	13.29
North America Diversified	AUD	1,782.72	123,255.75	11.48	4.40	-NA-	-NA-	16.67	11.00	13.12	2.45	1.46	1.46	4.81	17.83	11.79
North America Industrial	AUD	1,287.34	89,110.87	8.30	2.88	-NA-	-NA-	25.63	24.45	29.51	8.57	4.18	4.18	20.88	53.65	16.02
North America Lodging/Resorts	AUD	1,278.04	70,582.71	6.57	4.53	-NA-	-NA-	20.20	5.20	12.72	8.08	3.17	3.17	1.66	22.79	19.03
North America Self Storage	AUD	4,142.40	68,731.01	6.40	3.80	-NA-	-NA-	22.23	14.25	8.87	6.44	5.13	5.13	-1.52	23.60	19.31
North America Industrial	AUD	1,584.96	27,825.13	2.59	4.77	-NA-	-NA-	20.93	19.10	13.50	4.34	2.52	2.52	6.43	14.88	15.45
US Retail	AUD	1,458.18	224,007.39	21.96	4.74	-NA-	4.25	11.96	3.58	-9.62	6.35	8.28	8.28	-12.36	24.20	16.21
US Residential	AUD	2,721.66	179,789.50	17.63	2.92	-NA-	-NA-	19.73	14.27	12.34	4.49	1.05	1.05	2.76	34.07	14.02
US Healthcare	AUD	2,836.44	131,770.96	12.92	5.60	-NA-	-NA-	12.15	5.11	5.79	0.83	2.50	2.50	-1.00	15.73	15.84
US Office	AUD	1,704.73	125,217.34	12.28	2.98	-NA-	-NA-	17.35	10.22	4.45	5.11	3.75	3.75	-1.23	33.57	13.75
US Diversified	AUD	1,712.21	111,062.88	10.89	4.20	-NA-	6.52	20.43	12.80	13.90	2.65	1.57	1.57	5.29	23.13	12.94
US Industrial	AUD	1,331.34	84,829.61	8.32	2.77	-NA-	-NA-	26.53	24.93	29.51	8.79	4.25	4.25	20.83	64.81	16.72
US Lodging/Resorts	AUD	1,242.64	70,582.71	6.92	4.53	-NA-	-NA-	20.20	5.06	12.72	8.08	3.17	3.17	1.66	38.58	19.05
US Self Storage	AUD	4,142.40	68,731.01	6.74	3.80	-NA-	-NA-	22.23	14.25	8.87	6.44	5.13	5.13	-1.52	38.94	19.31
US Industrial/Office	AUD	1,606.03	24,036.51	2.36	4.38	-NA-	-NA-	21.22	18.72	10.96	3.71	2.16	2.16	4.26	15.45	15.97

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	EUR	1,064.31	336,552.69	27.43	0.00	-NA-	-0.98	3.89	1.60	0.25	0.49	-1.32	-1.32	-0.61	16.36	9.29
Developed Retail	EUR	1,024.14	263,107.65	21.45	0.00	-NA-	-NA-	2.34	-1.65	-14.35	1.76	2.74	2.74	-16.03	13.03	13.14
Developed Residential	EUR	2,082.36	178,585.80	14.56	0.00	-NA-	7.80	11.63	10.58	5.63	1.68	-0.60	-0.60	-0.28	17.31	11.95
Developed Office	EUR	1,324.99	150,505.11	12.27	0.00	-NA-	2.32	6.48	3.80	-3.63	1.34	0.71	0.71	-6.63	15.16	11.33
Developed Industrial	EUR	704.44	92,667.95	7.55	0.00	-NA-	-3.56	10.98	12.34	12.64	2.90	0.46	0.46	7.98	26.43	11.63
Developed Healthcare	EUR	1,560.01	88,694.36	7.23	0.00	-NA-	4.78	1.83	-2.31	-8.08	-4.09	-1.52	-1.52	-12.05	21.02	15.31
Developed Lodging/Resorts	EUR	919.68	49,081.48	4.00	0.00	-NA-	0.31	9.91	-1.99	-2.29	3.40	-0.21	-0.21	-8.94	32.21	18.74
Developed Self Storage	EUR	3,140.74	46,205.75	3.77	0.00	-NA-	13.83	13.27	8.02	-3.11	2.34	1.90	1.90	-10.09	20.46	18.09
Developed Industrial/Office	EUR	942.53	21,367.40	1.74	0.00	-NA-	3.96	9.86	10.52	-0.17	-0.04	-0.57	-0.57	-4.18	24.06	13.96
Asia Diversified	EUR	1,083.52	188,292.57	57.36	0.00	-NA-	-1.93	1.90	0.65	-1.13	2.20	-1.29	-1.29	1.30	18.60	9.80
Asia Retail	EUR	1,083.14	63,084.75	19.22	0.00	-NA-	0.58	3.10	3.38	-5.59	3.84	2.29	2.29	-6.24	15.00	10.71
Asia Office	EUR	1,261.66	43,352.39	13.21	0.00	-NA-	0.44	3.40	1.91	-8.67	2.90	1.80	1.80	-9.40	15.17	9.91
Asia Industrial	EUR	609.43	24,477.06	7.46	0.00	-NA-	-6.51	3.93	5.67	4.67	1.32	0.20	0.20	2.33	25.79	10.12
Asia Residential	EUR	2,765.96	5,920.66	1.80	0.00	-NA-	0.82	4.27	1.83	-13.15	1.30	2.28	2.28	-16.32	27.06	12.56
Developed Asia Lodging/Resorts	EUR	562.20	3,145.98	0.96	0.00	-NA-	-NA-	2.72	2.33	-4.57	7.59	2.37	2.37	-2.35	37.96	15.30
Developed Asia Industrial/Office	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	EUR	1,201.86	169,106.30	65.78	0.00	-NA-	-NA-	1.75	0.21	-1.55	2.00	-1.49	-1.49	1.48	17.93	9.99
Asia Ex Australia Offices	EUR	1,281.77	33,956.44	13.21	0.00	-NA-	-NA-	3.29	1.53	-9.89	2.56	1.60	1.60	-10.31	13.17	10.21
Asia Ex Australia Retail	EUR	1,859.10	30,198.63	11.75	0.00	-NA-	-NA-	5.66	6.05	1.42	5.18	2.00	2.00	4.75	12.34	11.20
Asia Ex Australia Industrial	EUR	1,713.24	14,767.31	5.74	0.00	-NA-	-NA-	1.57	1.44	-3.39	1.42	-0.03	-0.03	-3.96	11.86	10.77
Asia Ex Australia Residential	EUR	2,747.52	5,920.66	2.30	0.00	-NA-	-NA-	4.27	1.83	-13.15	1.30	2.28	2.28	-16.32	19.15	12.56
Developed Asia ex Australia	EUR	4,133.17	3,145.98	1.22	0.00	-NA-	-NA-	-NA-	2.33	-4.57	7.59	2.37	2.37	-2.35	15.02	15.30
Developed Europe Diversified	EUR	949.65	68,449.15	32.06	0.00	-NA-	-0.55	6.69	1.23	5.69	-0.90	-0.26	-0.26	0.65	17.21	12.36
Developed Europe Residential	EUR	1,109.58	52,461.51	24.57	0.00	-NA-	5.56	17.70	18.31	25.26	5.23	2.47	2.47	21.81	27.03	14.34
Developed Europe Retail	EUR	811.28	47,143.52	22.08	0.00	-NA-	-3.31	1.62	-3.91	-2.10	1.37	-0.18	-0.18	-8.54	17.77	13.36
Developed Europe Office	EUR	1,504.36	24,041.70	11.26	0.00	-NA-	3.98	7.91	7.26	19.23	0.91	0.66	0.66	13.42	14.93	11.87
Developed Europe Industrial	EUR	506.47	11,455.44	5.37	0.00	-NA-	-3.77	15.88	9.96	22.85	0.99	-0.29	-0.29	14.55	28.12	13.74
Developed Europe Industrial/Office	EUR	973.59	3,651.59	1.71	0.00	-NA-	-NA-	-NA-	-NA-	11.06	2.56	2.82	2.82	7.75	10.41	10.41
Developed Europe Healthcare	EUR	706.08	2,865.29	1.34	0.00	-NA-	-1.88	0.41	1.52	-2.45	-5.90	-3.79	-3.79	-1.73	19.19	13.06
Developed Europe Self Storage	EUR	2,390.04	2,445.82	1.15	0.00	-NA-	4.84	23.02	12.74	25.26	8.56	5.58	5.58	22.49	25.77	15.53
Developed Europe Lodging/Resorts	EUR	782.58	996.63	0.47	0.00	-NA-	-5.52	-NA-	-NA-	2.28	-7.21	-4.68	-4.68	1.06	20.11	16.85

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	EUR	1,153.09	47,326.48	38.53	0.00	-NA-	6.15	17.14	19.12	26.95	5.80	2.89	2.89	23.69	26.57	15.22
Eurozone Retail	EUR	1,201.52	36,940.02	30.08	0.00	-NA-	-0.59	2.87	-0.68	1.66	3.53	0.84	0.84	-5.84	18.29	14.23
Eurozone Diversified	EUR	1,217.74	19,907.60	16.21	0.00	-NA-	0.76	8.02	10.03	17.75	0.44	1.05	1.05	-11.37	17.39	11.94
Eurozone Office	EUR	871.80	16,026.79	13.05	0.00	-NA-	-2.07	5.51	6.69	22.81	0.80	0.52	0.52	18.18	16.48	10.95
Eurozone Industrial	EUR	1,248.02	1,521.09	1.24	0.00	-NA-	4.67	15.68	17.01	12.59	-4.50	-1.76	-1.76	7.43	23.50	13.34
Eurozone Industrial/Office Mixed	EUR	1,279.31	1,495.76	1.22	0.00	-NA-	-NA-	-NA-	-NA-	25.08	4.39	10.50	10.50	20.31	14.31	14.31
UK Diversified	EUR	572.08	24,856.37	41.25	0.00	-NA-	-3.93	3.45	-7.17	-0.18	-0.09	-0.30	-0.30	-5.43	21.86	18.04
UK Retail	EUR	421.72	10,203.50	16.93	0.00	-NA-	-8.36	-2.43	-13.32	-13.69	-5.75	-3.68	-3.68	-17.16	22.08	16.33
UK Industrial	EUR	397.67	9,713.09	16.12	0.00	-NA-	-5.79	15.91	8.93	25.01	2.07	0.09	0.09	16.05	31.40	15.10
UK Residential	EUR	697.83	4,725.37	7.84	0.00	-NA-	0.22	17.31	7.25	10.78	0.56	-1.04	-1.04	6.28	41.11	15.23
UK Office	EUR	1,328.66	4,424.48	7.34	0.00	-NA-	3.50	7.75	-2.63	17.62	1.01	3.81	3.81	2.73	26.22	25.77
UK Healthcare	EUR	706.08	2,865.29	4.75	0.00	-NA-	-1.88	0.41	1.52	-2.45	-5.90	-3.79	-3.79	-1.73	19.19	13.06
UK Self Storage	EUR	2,390.04	2,445.82	4.06	0.00	-NA-	4.84	23.02	12.74	25.26	8.56	5.58	5.58	22.49	26.00	15.53
Developed Industrial/Office UNITED	EUR	618.23	1,028.20	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-3.65	-0.43	-1.43	-1.43	-3.32	12.92	12.92
North America Retail	EUR	1,047.45	152,879.38	22.36	0.00	-NA-	1.54	2.41	-2.80	-20.53	1.05	3.87	3.87	-21.49	24.25	16.60
North America Residential	EUR	2,027.57	120,203.63	17.58	0.00	-NA-	9.11	10.20	8.27	0.04	0.22	-2.02	-2.02	-6.57	19.51	13.32
North America Healthcare	EUR	1,586.05	85,829.07	12.55	0.00	-NA-	-NA-	1.81	-2.37	-8.24	-4.04	-1.46	-1.46	-12.33	21.35	15.59
North America Office	EUR	1,238.68	83,111.02	12.16	0.00	-NA-	2.97	8.11	4.13	-6.33	0.66	0.16	0.16	-9.86	22.44	15.24
North America Diversified	EUR	1,207.51	78,474.95	11.48	0.00	-NA-	3.01	6.45	3.64	-1.22	-2.16	-2.21	-2.21	-6.39	21.43	13.72
North America Industrial	EUR	907.93	56,735.45	8.30	0.00	-NA-	3.58	15.79	17.16	14.52	3.99	0.73	0.73	9.23	55.59	15.23
North America Lodging/Resorts	EUR	930.17	44,938.87	6.57	0.00	-NA-	0.54	10.00	-2.25	-2.21	3.38	-0.28	-0.28	-9.54	32.30	19.94
North America Self Storage	EUR	3,215.21	43,759.92	6.40	0.00	-NA-	14.40	12.85	7.78	-4.33	2.01	1.70	1.70	-11.43	20.99	18.57
North America Industrial	EUR	948.46	17,715.81	2.59	0.00	-NA-	-NA-	10.00	10.75	-1.07	-0.55	-1.23	-1.23	-5.22	15.24	15.38
US Retail	EUR	1,042.07	142,621.89	21.96	0.00	-NA-	1.55	2.96	-2.76	-21.06	1.17	4.20	4.20	-22.00	25.46	17.16
US Residential	EUR	2,017.06	114,469.07	17.63	0.00	-NA-	9.43	10.92	8.60	-0.39	-0.01	-2.33	-2.33	-7.07	20.47	13.87
US Healthcare	EUR	1,685.56	83,896.45	12.92	0.00	-NA-	5.12	1.81	-2.54	-8.39	-4.13	-1.46	-1.46	-12.54	21.06	15.84
US Office	EUR	1,270.64	79,723.86	12.28	0.00	-NA-	3.17	8.74	4.56	-7.09	0.68	0.25	0.25	-10.47	23.01	15.74
US Diversified	EUR	1,230.80	70,711.94	10.89	0.00	-NA-	3.79	10.27	5.63	-0.34	-1.91	-2.09	-2.09	-5.73	24.52	14.61
US Industrial	EUR	948.56	54,009.65	8.32	0.00	-NA-	4.03	16.80	17.77	14.63	4.24	0.81	0.81	9.32	59.99	15.90
US Lodging/Resorts	EUR	917.78	44,938.87	6.92	0.00	-NA-	0.63	10.03	-2.36	-2.21	3.38	-0.28	-0.28	-9.54	33.03	19.97
US Self Storage	EUR	3,215.21	43,759.92	6.74	0.00	-NA-	14.40	12.85	7.78	-4.33	2.01	1.70	1.70	-11.43	20.85	18.57
US Industrial/Office	EUR	972.86	15,303.66	2.36	0.00	-NA-	-NA-	10.52	10.69	-2.90	-1.06	-1.56	-1.56	-6.78	16.00	15.89

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	USD	1,075.86	401,288.60	27.43	0.00	-NA-	-3.01	2.10	0.10	12.68	1.35	1.00	1.00	12.36	20.01	9.36
Developed Retail	USD	1,035.25	313,716.40	21.45	0.00	-NA-	-NA-	0.57	-3.10	-3.72	2.64	5.16	5.16	-5.07	13.11	11.84
Developed Residential	USD	2,104.95	212,936.78	14.56	0.00	-NA-	5.58	9.70	8.95	18.73	2.55	1.74	1.74	12.73	18.83	10.74
Developed Office	USD	1,339.37	179,454.77	12.27	0.00	-NA-	0.21	4.64	2.27	8.33	2.21	3.08	3.08	5.56	17.53	9.70
Developed Industrial	USD	712.09	110,492.63	7.55	0.00	-NA-	-5.54	9.07	10.68	26.60	3.78	2.82	2.82	22.06	29.40	10.95
Developed Healthcare	USD	1,576.93	105,754.72	7.23	0.00	-NA-	2.62	0.08	-3.74	3.32	-3.27	0.79	0.79	-0.57	22.17	14.46
Developed Lodging/Resorts	USD	929.66	58,522.30	4.00	0.00	-NA-	-1.75	8.01	-3.43	9.82	4.29	2.14	2.14	2.94	33.41	15.88
Developed Self Storage	USD	3,174.81	55,093.42	3.77	0.00	-NA-	11.49	11.32	6.43	8.91	3.22	4.29	4.29	1.64	21.05	15.68
Developed Industrial/Office	USD	952.76	25,477.42	1.74	0.00	-NA-	1.82	7.97	8.89	12.21	0.82	1.77	1.77	8.32	25.33	12.01
Asia Diversified	USD	1,095.28	224,510.64	57.36	0.00	-NA-	-3.95	0.14	-0.83	11.13	3.08	1.03	1.03	14.52	22.00	10.33
Asia Retail	USD	1,094.89	75,219.10	19.22	0.00	-NA-	-1.49	1.32	1.86	6.12	4.73	4.69	4.69	5.99	16.63	10.99
Asia Office	USD	1,275.35	51,691.23	13.21	0.00	-NA-	-1.62	1.62	0.41	2.65	3.79	4.20	4.20	2.42	17.69	10.77
Asia Industrial	USD	616.04	29,185.23	7.46	0.00	-NA-	-8.43	2.14	4.11	17.65	2.19	2.55	2.55	15.68	27.52	11.60
Asia Residential	USD	2,795.97	7,059.50	1.80	0.00	-NA-	-1.25	2.47	0.33	-2.38	2.17	4.69	4.69	-5.41	29.05	13.41
Developed Asia Lodging/Resorts	USD	512.12	3,751.11	0.96	0.00	-NA-	-NA-	0.95	0.83	7.26	8.51	4.78	4.78	10.39	37.77	14.75
Developed Asia Industrial/Office	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	USD	1,214.90	201,633.90	65.78	0.00	-NA-	-NA-	0.00	-1.26	10.66	2.88	0.83	0.83	14.72	20.83	10.63
Asia Ex Australia Offices	USD	1,295.68	40,487.96	13.21	0.00	-NA-	-NA-	1.51	0.03	1.29	3.44	3.99	3.99	1.39	14.13	11.11
Asia Ex Australia Retail	USD	1,879.27	36,007.33	11.75	0.00	-NA-	-NA-	3.84	4.49	14.00	6.08	4.40	4.40	18.41	35.35	12.53
Asia Ex Australia Industrial	USD	1,747.14	17,607.81	5.74	0.00	-NA-	-NA-	-0.18	-0.05	8.59	2.29	2.32	2.32	8.57	14.12	11.91
Asia Ex Australia Residential	USD	2,777.33	7,059.50	2.30	0.00	-NA-	-NA-	2.47	0.33	-2.38	2.17	4.69	4.69	-5.41	20.12	13.41
Developed Asia ex Australia	USD	3,537.20	3,751.11	1.22	0.00	-NA-	-NA-	-NA-	0.83	7.26	8.51	4.78	4.78	10.39	14.42	14.75
Developed Europe Diversified	USD	959.95	81,615.35	32.06	0.00	-NA-	-2.60	4.86	-0.26	18.80	-0.05	2.09	2.09	13.78	21.06	12.47
Developed Europe Residential	USD	1,121.62	62,552.48	24.57	0.00	-NA-	3.39	15.68	16.57	40.79	6.13	4.88	4.88	37.70	31.25	16.03
Developed Europe Retail	USD	820.09	56,211.58	22.08	0.00	-NA-	-5.30	-0.13	-5.33	10.04	2.24	2.17	2.17	3.39	21.60	13.66
Developed Europe Office	USD	1,520.69	28,666.12	11.26	0.00	-NA-	1.85	6.05	5.68	34.02	1.78	3.03	3.03	28.22	19.03	12.45
Developed Europe Industrial	USD	511.96	13,658.89	5.37	0.00	-NA-	-5.75	13.88	8.34	38.08	1.86	2.06	2.06	29.50	31.08	13.74
Developed Europe Industrial/Office	USD	1,075.41	4,353.97	1.71	0.00	-NA-	-NA-	-NA-	-NA-	24.83	3.44	5.24	5.24	21.81	12.27	12.27
Developed Europe Healthcare	USD	713.74	3,416.43	1.34	0.00	-NA-	-3.90	-1.32	0.02	9.64	-5.09	-1.53	-1.53	11.09	18.04	11.01
Developed Europe Self Storage	USD	2,415.97	2,916.28	1.15	0.00	-NA-	2.68	20.90	11.08	40.80	9.50	8.07	8.07	38.47	28.46	15.53
Developed Europe Lodging/Resorts	USD	1,093.25	1,188.33	0.47	0.00	-NA-	-4.43	-NA-	-NA-	14.96	-6.42	-2.44	-2.44	14.25	21.26	18.58

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	USD	1,165.61	56,429.73	38.53	0.00	-NA-	3.96	15.12	17.36	42.69	6.71	5.31	5.31	39.83	30.78	17.05
Eurozone Retail	USD	1,214.55	44,045.43	30.08	0.00	-NA-	-2.64	1.09	-2.15	14.27	4.42	3.21	3.21	6.45	22.82	15.06
Eurozone Diversified	USD	1,230.96	23,736.83	16.21	0.00	-NA-	-1.32	6.16	8.41	32.36	1.30	3.42	3.42	25.90	22.90	13.89
Eurozone Office	USD	881.26	19,109.54	13.05	0.00	-NA-	-4.08	3.69	5.12	38.04	1.67	2.88	2.88	33.59	21.19	13.15
Eurozone Industrial	USD	1,261.56	1,813.67	1.24	0.00	-NA-	2.51	13.69	15.28	26.56	-3.68	0.55	0.55	21.45	28.15	15.28
Eurozone Industrial/Office Mixed	USD	1,413.11	1,783.47	1.22	0.00	-NA-	-NA-	-NA-	-NA-	40.59	5.28	13.10	13.10	36.00	16.68	16.68
UK Diversified	USD	578.29	29,637.49	41.25	0.00	-NA-	-5.91	1.67	-8.54	12.20	0.76	2.05	2.05	6.91	23.21	16.62
UK Retail	USD	426.29	12,166.15	16.93	0.00	-NA-	-10.24	-4.11	-14.60	-2.99	-4.94	-1.42	-1.42	-6.36	24.09	14.82
UK Industrial	USD	401.98	11,581.40	16.12	0.00	-NA-	-7.72	13.92	7.33	40.52	2.95	2.44	2.44	31.19	34.03	14.77
UK Residential	USD	705.41	5,634.30	7.84	0.00	-NA-	-1.84	15.29	5.67	24.52	1.42	1.28	1.28	20.14	43.85	14.22
UK Office	USD	1,343.07	5,275.53	7.34	0.00	-NA-	1.37	5.89	-4.06	32.20	1.87	6.26	6.26	16.13	27.95	24.50
UK Healthcare	USD	713.74	3,416.43	4.75	0.00	-NA-	-3.90	-1.32	0.02	9.64	-5.09	-1.53	-1.53	11.09	18.04	11.01
UK Self Storage	USD	2,415.97	2,916.28	4.06	0.00	-NA-	2.68	20.90	11.08	40.80	9.50	8.07	8.07	38.47	28.79	15.53
Developed Industrial/Office UNITED	USD	624.94	1,225.97	1.71	0.00	-NA-	-NA-	-NA-	-NA-	8.30	0.42	0.88	0.88	9.29	11.89	11.89
North America Retail	USD	1,058.82	182,285.72	22.36	0.00	-NA-	-0.55	0.65	-4.23	-10.67	1.92	6.32	6.32	-11.24	25.25	14.78
North America Residential	USD	2,049.57	143,324.80	17.58	0.00	-NA-	6.86	8.30	6.68	12.44	1.08	0.28	0.28	5.61	19.63	10.98
North America Healthcare	USD	1,603.26	102,338.29	12.55	0.00	-NA-	-NA-	0.06	-3.81	3.14	-3.22	0.86	0.86	-0.90	22.55	14.79
North America Office	USD	1,252.12	99,097.42	12.16	0.00	-NA-	0.85	6.25	2.60	5.29	1.53	2.52	2.52	1.90	23.28	12.72
North America Diversified	USD	1,220.61	93,569.60	11.48	0.00	-NA-	0.89	4.62	2.12	11.03	-1.32	0.09	0.09	5.83	22.56	12.68
North America Industrial	USD	917.79	67,648.51	8.30	0.00	-NA-	-3.15	13.80	15.44	28.72	4.89	3.10	3.10	23.48	58.71	13.74
North America Lodging/Resorts	USD	940.26	53,582.87	6.57	0.00	-NA-	-1.52	8.10	-3.69	9.91	4.27	2.07	2.07	2.26	33.40	17.01
North America Self Storage	USD	3,250.10	52,177.14	6.40	0.00	-NA-	12.05	10.91	6.19	7.53	2.89	4.09	4.09	0.13	21.28	16.10
North America Industrial	USD	958.75	21,123.45	2.59	0.00	-NA-	-NA-	8.10	9.12	11.20	0.30	1.09	1.09	7.15	14.58	13.22
US Retail	USD	1,053.38	170,055.21	21.96	0.00	-NA-	-0.54	1.19	-4.19	-11.27	2.04	6.65	6.65	-11.83	26.30	15.29
US Residential	USD	2,038.95	136,487.20	17.63	0.00	-NA-	7.18	9.01	7.00	11.96	0.85	-0.04	-0.04	5.05	21.89	11.40
US Healthcare	USD	1,703.85	100,033.93	12.92	0.00	-NA-	2.96	0.05	-3.98	2.97	-3.31	0.86	0.86	-1.13	23.93	15.01
US Office	USD	1,284.43	95,058.74	12.28	0.00	-NA-	1.04	6.87	3.02	4.43	1.55	2.61	2.61	1.21	24.73	13.08
US Diversified	USD	1,244.16	84,313.38	10.89	0.00	-NA-	1.66	8.37	4.07	12.02	-1.07	0.22	0.22	6.56	26.14	13.24
US Industrial	USD	958.86	64,398.40	8.32	0.00	-NA-	-2.73	14.79	16.03	28.84	5.13	3.18	3.18	23.58	71.14	14.41
US Lodging/Resorts	USD	927.74	53,582.87	6.92	0.00	-NA-	-1.44	8.13	-3.80	9.91	4.27	2.07	2.07	2.26	34.13	17.04
US Self Storage	USD	3,250.10	52,177.14	6.74	0.00	-NA-	12.05	10.91	6.19	7.53	2.89	4.09	4.09	0.13	21.30	16.10
US Industrial/Office	USD	983.41	18,247.32	2.36	0.00	-NA-	-NA-	8.62	9.05	9.14	-0.21	0.76	0.76	5.38	15.29	13.69

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	GBP	1,280.88	296,449.30	27.43	0.00	-NA-	1.13	5.60	5.08	4.00	0.45	-0.92	-0.92	2.56	16.96	9.78
Developed Retail	GBP	1,232.53	231,755.92	21.45	0.00	-NA-	-NA-	4.03	1.73	-11.14	1.73	3.16	3.16	-13.35	13.28	13.34
Developed Residential	GBP	2,506.08	157,305.64	14.56	0.00	-NA-	10.09	13.47	14.37	9.59	1.64	-0.20	-0.20	2.90	17.70	13.32
Developed Office	GBP	1,594.60	132,571.02	12.27	0.00	-NA-	4.49	8.24	7.36	-0.02	1.31	1.12	1.12	-3.65	15.72	10.50
Developed Industrial	GBP	847.78	81,625.70	7.55	0.00	-NA-	-1.51	12.81	16.20	16.85	2.86	0.87	0.87	11.42	28.36	12.73
Developed Healthcare	GBP	1,877.44	78,125.60	7.23	0.00	-NA-	7.00	3.52	1.05	-4.63	-4.12	-1.12	-1.12	-9.24	23.14	17.14
Developed Lodging/Resorts	GBP	1,106.82	43,232.96	4.00	0.00	-NA-	2.44	11.72	1.37	1.37	3.37	0.20	0.20	-6.03	31.19	15.62
Developed Self Storage	GBP	3,779.81	40,699.90	3.77	0.00	-NA-	16.25	15.14	11.72	0.52	2.30	2.31	2.31	-7.22	20.79	17.11
Developed Industrial/Office	GBP	1,134.32	18,821.28	1.74	0.00	-NA-	6.17	11.67	14.31	3.57	-0.08	-0.16	-0.16	-1.12	24.80	14.12
Asia Diversified	GBP	1,304.00	165,855.76	57.36	0.00	-NA-	0.15	3.58	4.11	2.57	2.16	-0.89	-0.89	4.54	19.23	11.45
Asia Retail	GBP	1,303.54	55,567.61	19.22	0.00	-NA-	2.72	4.80	6.93	-2.06	3.80	2.71	2.71	-3.25	14.79	12.13
Asia Office	GBP	1,518.38	38,186.55	13.21	0.00	-NA-	2.57	5.11	5.41	-5.25	2.87	2.22	2.22	-6.51	16.38	12.59
Asia Industrial	GBP	733.44	21,560.39	7.46	0.00	-NA-	-4.52	5.65	9.30	8.59	1.28	0.61	0.61	5.60	26.03	13.71
Asia Residential	GBP	3,328.78	5,215.16	1.80	0.00	-NA-	2.96	5.99	5.32	-9.90	1.27	2.70	2.70	-13.65	28.51	16.45
Developed Asia Lodging/Resorts	GBP	609.71	2,771.11	0.96	0.00	-NA-	-NA-	4.41	5.85	-1.00	7.55	2.79	2.79	0.77	38.02	14.99
Developed Asia Industrial/Office	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	GBP	1,446.41	148,955.71	65.78	0.00	-NA-	-NA-	3.43	3.65	2.13	1.97	-1.08	-1.08	4.72	18.35	11.69
Asia Ex Australia Offices	GBP	1,542.59	29,910.22	13.21	0.00	-NA-	-NA-	5.00	5.01	-6.52	2.52	2.01	2.01	-7.44	14.39	13.01
Asia Ex Australia Retail	GBP	2,237.39	26,600.18	11.75	0.00	-NA-	-NA-	7.41	9.69	5.22	5.14	2.41	2.41	8.09	14.37	14.52
Asia Ex Australia Industrial	GBP	2,080.07	13,007.65	5.74	0.00	-NA-	-NA-	3.25	4.93	0.23	1.39	0.37	0.37	-0.89	14.16	14.52
Asia Ex Australia Residential	GBP	3,306.59	5,215.16	2.30	0.00	-NA-	-NA-	5.99	5.32	-9.90	1.27	2.70	2.70	-13.65	20.49	16.45
Developed Asia ex Australia	GBP	4,211.26	2,771.11	1.22	0.00	-NA-	-NA-	-NA-	5.85	-1.00	7.55	2.79	2.79	0.77	14.73	14.99
Developed Europe Diversified	GBP	1,142.88	60,292.80	32.06	0.00	-NA-	1.56	8.46	4.71	9.65	-0.93	0.15	0.15	3.86	18.03	10.58
Developed Europe Residential	GBP	1,335.36	46,210.24	24.57	0.00	-NA-	7.81	19.65	22.37	29.95	5.19	2.89	2.89	25.70	30.68	16.55
Developed Europe Retail	GBP	976.36	41,525.93	22.08	0.00	-NA-	-1.26	3.30	-0.61	1.56	1.34	0.23	0.23	-5.62	18.84	13.34
Developed Europe Office	GBP	1,810.47	21,176.91	11.26	0.00	-NA-	6.19	9.70	10.94	23.70	0.87	1.07	1.07	17.04	16.48	11.15
Developed Europe Industrial	GBP	609.52	10,090.42	5.37	0.00	-NA-	-1.73	17.79	13.73	27.45	0.96	0.12	0.12	18.21	27.94	11.28
Developed Europe Industrial/Office	GBP	1,280.35	3,216.47	1.71	0.00	-NA-	-NA-	-NA-	-NA-	15.22	2.52	3.24	3.24	11.19	10.87	10.87
Developed Europe Healthcare	GBP	849.75	2,523.87	1.34	0.00	-NA-	0.20	2.07	5.00	1.20	-5.93	-3.40	-3.40	1.41	16.98	9.17
Developed Europe Self Storage	GBP	2,876.36	2,154.38	1.15	0.00	-NA-	7.06	25.05	16.61	29.95	8.53	6.02	6.02	26.40	24.97	12.39
Developed Europe Lodging/Resorts	GBP	1,301.58	877.87	0.47	0.00	-NA-	-0.35	-NA-	-NA-	6.11	-7.25	-4.29	-4.29	4.29	20.67	17.94

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	GBP	1,387.73	41,687.09	38.53	0.00	-NA-	8.40	19.07	23.21	31.70	5.76	3.31	3.31	27.64	30.28	17.92
Eurozone Retail	GBP	1,446.00	32,538.27	30.08	0.00	-NA-	1.52	4.57	2.73	5.47	3.50	1.25	1.25	-2.83	20.92	15.44
Eurozone Diversified	GBP	1,465.53	17,535.42	16.21	0.00	-NA-	2.90	9.81	13.81	22.16	0.40	1.46	1.46	14.93	20.69	14.38
Eurozone Office	GBP	1,049.20	14,117.05	13.05	0.00	-NA-	0.01	7.25	10.35	27.41	0.77	0.93	0.93	21.95	19.33	12.70
Eurozone Industrial	GBP	1,501.97	1,339.84	1.24	0.00	-NA-	6.89	17.60	21.02	16.81	-4.54	-1.35	-1.35	10.86	27.08	15.28
Eurozone Industrial/Office Mixed	GBP	1,682.39	1,317.53	1.22	0.00	-NA-	-NA-	-NA-	-NA-	29.76	4.35	10.95	10.95	24.15	16.79	16.79
UK Diversified	GBP	688.49	21,894.50	41.25	0.00	-NA-	-1.89	5.16	-3.99	3.56	-0.13	0.11	0.11	-2.41	19.53	12.99
UK Retail	GBP	507.53	8,987.66	16.93	0.00	-NA-	-6.41	-0.82	-10.35	-10.46	-5.78	-3.29	-3.29	-14.52	20.56	12.26
UK Industrial	GBP	478.59	8,555.68	16.12	0.00	-NA-	-3.79	17.83	12.67	29.70	2.03	0.50	0.50	19.75	30.75	12.10
UK Residential	GBP	839.83	4,162.30	7.84	0.00	-NA-	2.35	19.25	10.93	14.93	0.52	-0.64	-0.64	9.67	42.99	10.23
UK Office	GBP	1,599.01	3,897.26	7.34	0.00	-NA-	5.70	9.53	0.72	22.02	0.97	4.24	4.24	6.00	23.95	21.19
UK Healthcare	GBP	849.75	2,523.87	4.75	0.00	-NA-	0.20	2.07	5.00	1.20	-5.93	-3.40	-3.40	1.41	16.98	9.17
UK Self Storage	GBP	2,876.36	2,154.38	4.06	0.00	-NA-	7.06	25.05	16.61	29.95	8.53	6.02	6.02	26.40	25.28	12.39
Developed Industrial/Office UNITED	GBP	744.03	905.68	1.71	0.00	-NA-	-NA-	-NA-	-NA-	-0.04	-0.47	-1.03	-1.03	-0.24	7.55	7.55
North America Retail	GBP	1,260.59	134,662.37	22.36	0.00	-NA-	3.70	4.10	0.54	-17.55	1.01	4.30	4.30	-18.98	24.59	16.60
North America Residential	GBP	2,440.14	105,880.25	17.58	0.00	-NA-	11.42	12.02	11.99	3.79	0.18	-1.62	-1.62	-3.59	19.31	13.98
North America Healthcare	GBP	1,908.78	75,601.73	12.55	0.00	-NA-	-NA-	3.49	0.98	-4.80	-4.07	-1.06	-1.06	-9.54	23.54	17.51
North America Office	GBP	1,490.72	73,207.57	12.16	0.00	-NA-	5.16	9.89	7.70	-2.82	0.63	0.57	0.57	-6.98	22.33	13.35
North America Diversified	GBP	1,453.21	69,123.93	11.48	0.00	-NA-	5.20	8.21	7.20	2.48	-2.20	-1.81	-1.81	-3.40	21.29	13.70
North America Industrial	GBP	1,092.68	49,974.89	8.30	0.00	-NA-	0.98	17.70	21.18	18.80	3.96	1.14	1.14	12.72	70.88	15.77
North America Lodging/Resorts	GBP	1,119.44	39,583.99	6.57	0.00	-NA-	2.68	11.82	1.11	1.45	3.35	0.13	0.13	-6.65	31.23	16.75
North America Self Storage	GBP	3,869.44	38,545.52	6.40	0.00	-NA-	16.83	14.72	11.48	-0.75	1.97	2.12	2.12	-8.60	21.35	17.69
North America Industrial	GBP	1,141.45	15,604.81	2.59	0.00	-NA-	-NA-	11.81	14.55	2.63	-0.59	-0.83	-0.83	-2.19	15.95	15.65
US Retail	GBP	1,254.11	125,627.16	21.96	0.00	-NA-	3.70	4.66	0.58	-18.11	1.14	4.63	4.63	-19.51	25.96	17.11
US Residential	GBP	2,427.49	100,829.02	17.63	0.00	-NA-	11.75	12.76	12.32	3.34	-0.05	-1.94	-1.94	-4.11	20.27	14.44
US Healthcare	GBP	2,028.54	73,899.40	12.92	0.00	-NA-	7.36	3.49	0.80	-4.96	-4.17	-1.06	-1.06	-9.75	23.19	17.76
US Office	GBP	1,529.19	70,224.02	12.28	0.00	-NA-	5.36	10.54	8.14	-3.62	0.65	0.66	0.66	-7.61	23.05	13.74
US Diversified	GBP	1,481.25	62,285.95	10.89	0.00	-NA-	6.00	12.09	9.26	3.39	-1.95	-1.69	-1.69	-2.73	24.44	14.38
US Industrial	GBP	1,141.58	47,573.89	8.32	0.00	-NA-	1.42	18.73	21.81	18.92	4.20	1.22	1.22	12.81	64.31	16.43
US Lodging/Resorts	GBP	1,104.53	39,583.99	6.92	0.00	-NA-	2.77	11.85	0.99	1.45	3.35	0.13	0.13	-6.65	31.98	16.79
US Self Storage	GBP	3,869.44	38,545.52	6.74	0.00	-NA-	16.83	14.72	11.48	-0.75	1.97	2.12	2.12	-8.60	21.21	17.69
US Industrial/Office	GBP	1,170.82	13,480.09	2.36	0.00	-NA-	-NA-	12.35	14.48	0.73	-1.10	-1.15	-1.15	-3.81	16.85	16.15

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	JPY	1,176.24	44,906,200.87	27.43	0.00	-NA-	-2.93	8.52	-1.84	10.66	0.75	-0.53	-0.53	7.80	21.79	9.90
Developed Retail	JPY	1,131.84	35,106,434.17	21.45	0.00	-NA-	-NA-	6.90	-4.98	-5.45	2.03	3.56	3.56	-8.92	14.31	11.84
Developed Residential	JPY	2,301.35	23,828,690.55	14.56	0.00	-NA-	5.68	16.61	6.83	16.61	1.95	0.19	0.19	8.16	20.53	11.69
Developed Office	JPY	1,464.33	20,081,885.75	12.27	0.00	-NA-	0.30	11.23	0.28	6.39	1.61	1.51	1.51	1.27	19.30	10.99
Developed Industrial	JPY	778.53	12,364,677.97	7.55	0.00	-NA-	-5.46	15.93	8.54	24.34	3.17	1.26	1.26	17.11	30.05	11.25
Developed Healthcare	JPY	1,724.06	11,834,481.52	7.23	0.00	-NA-	2.71	6.38	-5.61	1.47	-3.83	-0.74	-0.74	-4.60	22.09	13.00
Developed Lodging/Resorts	JPY	1,016.40	6,548,938.19	4.00	0.00	-NA-	-1.67	14.81	-5.31	7.86	3.68	0.59	0.59	-1.24	36.07	21.15
Developed Self Storage	JPY	3,471.03	6,165,229.19	3.77	0.00	-NA-	11.59	18.33	4.36	6.96	2.61	2.71	2.71	-2.48	22.90	17.95
Developed Industrial/Office	JPY	1,041.65	2,851,050.69	1.74	0.00	-NA-	1.91	14.76	6.77	10.20	0.23	0.22	0.22	3.93	26.95	13.58
Asia Diversified	JPY	1,197.47	25,123,863.61	57.36	0.00	-NA-	-3.86	6.45	-2.76	9.14	2.47	-0.50	-0.50	9.87	23.67	10.04
Asia Retail	JPY	1,197.05	8,417,393.48	19.22	0.00	-NA-	-1.40	7.70	-0.12	4.22	4.11	3.10	3.10	1.69	18.26	9.50
Asia Office	JPY	1,394.34	5,784,506.66	13.21	0.00	-NA-	-1.54	8.01	-1.54	0.81	3.18	2.62	2.62	-1.73	17.77	6.99
Asia Industrial	JPY	673.52	3,265,972.85	7.46	0.00	-NA-	-8.35	8.57	2.09	15.54	1.59	1.00	1.00	10.99	28.29	7.91
Asia Residential	JPY	3,056.84	789,993.11	1.80	0.00	-NA-	-1.16	8.92	-1.62	-4.13	1.57	3.10	3.10	-9.24	29.65	9.36
Developed Asia Lodging/Resorts	JPY	559.90	419,767.75	0.96	0.00	-NA-	-NA-	7.30	-1.13	5.34	7.87	3.19	3.19	5.91	38.27	14.76
Developed Asia Industrial/Office	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	JPY	1,328.25	22,563,841.58	65.78	0.00	-NA-	-NA-	6.29	-3.18	8.67	2.27	-0.70	-0.70	10.06	21.65	10.26
Asia Ex Australia Offices	JPY	1,416.57	4,530,805.59	13.21	0.00	-NA-	-NA-	7.90	-1.91	-0.53	2.83	2.41	2.41	-2.72	13.47	6.99
Asia Ex Australia Retail	JPY	2,054.61	4,029,400.57	11.75	0.00	-NA-	-NA-	10.38	2.46	11.95	5.46	2.81	2.81	13.61	12.78	8.97
Asia Ex Australia Industrial	JPY	1,910.15	1,970,401.46	5.74	0.00	-NA-	-NA-	6.10	-1.99	6.65	1.69	0.76	0.76	4.17	13.03	6.45
Asia Ex Australia Residential	JPY	3,036.47	789,993.11	2.30	0.00	-NA-	-NA-	8.92	-1.62	-4.13	1.57	3.10	3.10	-9.24	19.30	9.36
Developed Asia ex Australia	JPY	3,867.23	419,767.75	1.22	0.00	-NA-	-NA-	-NA-	-1.13	5.34	7.87	3.19	3.19	5.91	15.10	14.76
Developed Europe Diversified	JPY	1,049.52	9,133,165.60	32.06	0.00	-NA-	-2.51	11.46	-2.20	16.67	-0.63	0.54	0.54	9.17	22.90	14.67
Developed Europe Residential	JPY	1,226.27	6,999,935.81	24.57	0.00	-NA-	3.48	22.96	14.31	38.27	5.51	3.29	3.29	32.12	31.30	15.26
Developed Europe Retail	JPY	896.60	6,290,356.78	22.08	0.00	-NA-	-5.22	6.15	-7.16	8.07	1.64	0.62	0.62	-0.80	23.35	14.79
Developed Europe Office	JPY	1,662.57	3,207,882.02	11.26	0.00	-NA-	1.93	12.73	3.62	31.62	1.18	1.46	1.46	23.02	20.57	13.94
Developed Europe Industrial	JPY	559.73	1,528,498.23	5.37	0.00	-NA-	-5.67	21.05	6.24	35.61	1.26	0.51	0.51	24.24	31.66	15.62
Developed Europe Industrial/Office	JPY	1,175.75	487,231.15	1.71	0.00	-NA-	-NA-	-NA-	-NA-	22.59	2.83	3.64	3.64	16.87	14.61	14.61
Developed Europe Healthcare	JPY	780.33	382,315.63	1.34	0.00	-NA-	-3.82	4.90	-1.92	7.68	-5.65	-3.02	-3.02	6.59	20.52	15.66
Developed Europe Self Storage	JPY	2,641.39	326,346.02	1.15	0.00	-NA-	2.77	28.51	8.92	38.28	8.85	6.43	6.43	32.86	30.46	16.65
Developed Europe Lodging/Resorts	JPY	1,195.25	132,979.83	0.47	0.00	-NA-	-4.34	-NA-	-NA-	12.91	-6.96	-3.92	-3.92	9.62	22.16	18.48



**FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance**
**Price Return**

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	JPY	1,274.36	6,314,768.62	38.53	0.00	-NA-	4.05	22.37	15.09	40.13	6.08	3.71	3.71	34.16	30.90	15.83
Eurozone Retail	JPY	1,327.87	4,928,903.95	30.08	0.00	-NA-	-2.55	7.46	-4.05	12.22	3.81	1.64	1.64	2.13	24.12	15.34
Eurozone Diversified	JPY	1,345.81	2,656,269.55	16.21	0.00	-NA-	-1.23	12.85	6.31	29.99	0.71	1.85	1.85	20.80	23.78	13.30
Eurozone Office	JPY	963.49	2,138,452.88	13.05	0.00	-NA-	-4.00	10.22	3.08	35.57	1.07	1.32	1.32	28.18	22.64	13.79
Eurozone Industrial	JPY	1,379.27	202,959.20	1.24	0.00	-NA-	2.60	20.85	13.04	24.29	-4.25	-0.97	-0.97	16.52	28.10	14.60
Eurozone Industrial/Office Mixed	JPY	1,544.96	199,579.23	1.22	0.00	-NA-	-NA-	-NA-	-NA-	38.07	4.67	11.38	11.38	30.49	16.29	16.29
UK Diversified	JPY	632.24	3,316,583.54	41.25	0.00	-NA-	-5.83	8.07	-10.31	10.19	0.17	0.50	0.50	2.57	26.08	20.74
UK Retail	JPY	466.07	1,361,452.83	16.93	0.00	-NA-	-10.16	1.92	-16.26	-4.73	-5.50	-2.92	-2.92	-10.16	26.68	18.20
UK Industrial	JPY	439.49	1,296,016.61	16.12	0.00	-NA-	-7.64	21.09	5.24	38.00	2.34	0.89	0.89	25.87	34.68	16.91
UK Residential	JPY	771.22	630,506.40	7.84	0.00	-NA-	-1.75	22.55	3.62	22.29	0.83	-0.25	-0.25	15.27	44.26	18.38
UK Office	JPY	1,468.39	590,357.72	7.34	0.00	-NA-	1.46	12.56	-5.92	29.83	1.28	4.64	4.64	11.42	30.75	27.99
UK Healthcare	JPY	780.33	382,315.63	4.75	0.00	-NA-	-3.82	4.90	-1.92	7.68	-5.65	-3.02	-3.02	6.59	20.52	15.66
UK Self Storage	JPY	2,641.39	326,346.02	4.06	0.00	-NA-	2.77	28.51	8.92	38.28	8.85	6.43	6.43	32.86	30.86	16.65
Developed Industrial/Office UNITED	JPY	683.25	137,192.12	1.71	0.00	-NA-	-NA-	-NA-	-NA-	6.36	-0.17	-0.65	-0.65	4.86	17.02	17.02
North America Retail	JPY	1,157.61	20,398,683.91	22.36	0.00	-NA-	-0.46	6.98	-6.09	-12.27	1.32	4.70	4.70	-14.84	26.29	14.79
North America Residential	JPY	2,240.80	16,038,761.62	17.58	0.00	-NA-	6.96	15.12	4.61	10.43	0.49	-1.24	-1.24	1.33	21.28	12.85
North America Healthcare	JPY	1,752.85	11,452,165.89	12.55	0.00	-NA-	-NA-	6.35	-5.68	1.29	-3.78	-0.67	-0.67	-4.92	22.27	13.20
North America Office	JPY	1,368.94	11,089,497.07	12.16	0.00	-NA-	0.94	12.93	0.60	3.40	0.93	0.96	0.96	-2.23	25.32	15.12
North America Diversified	JPY	1,334.50	10,470,906.53	11.48	0.00	-NA-	0.98	11.20	0.13	9.04	-1.90	-1.43	-1.43	1.53	23.92	12.77
North America Industrial	JPY	1,003.42	7,570,206.89	8.30	0.00	-NA-	1.53	20.96	13.20	26.41	4.27	1.53	1.53	18.48	67.88	15.20
North America Lodging/Resorts	JPY	1,027.99	5,996,190.62	6.57	0.00	-NA-	-1.44	14.91	-5.56	7.95	3.66	0.52	0.52	-1.88	36.14	22.45
North America Self Storage	JPY	3,553.34	5,838,883.17	6.40	0.00	-NA-	12.15	17.89	4.13	5.61	2.28	2.51	2.51	-3.93	23.16	18.37
North America Industrial	JPY	1,048.20	2,363,819.54	2.59	0.00	-NA-	-NA-	14.90	7.00	9.21	-0.29	-0.44	-0.44	2.80	16.53	14.59
US Retail	JPY	1,151.66	19,030,028.29	21.96	0.00	-NA-	-0.45	7.56	-6.05	-12.86	1.44	5.03	5.03	-15.40	27.56	15.34
US Residential	JPY	2,229.18	15,273,599.73	17.63	0.00	-NA-	7.27	15.87	4.92	9.96	0.25	-1.56	-1.56	0.79	22.20	13.37
US Healthcare	JPY	1,862.82	11,194,296.57	12.92	0.00	-NA-	3.05	6.35	-5.84	1.13	-3.88	-0.67	-0.67	-5.14	22.25	13.43
US Office	JPY	1,404.27	10,637,548.63	12.28	0.00	-NA-	1.13	13.59	1.02	2.56	0.95	1.06	1.06	-2.89	25.85	15.53
US Diversified	JPY	1,360.24	9,435,089.05	10.89	0.00	-NA-	1.75	15.19	2.05	10.02	-1.65	-1.31	-1.31	2.24	26.84	13.47
US Industrial	JPY	1,048.32	7,206,503.08	8.32	0.00	-NA-	-2.64	22.01	13.78	26.53	4.52	1.61	1.61	18.57	65.51	15.79
US Lodging/Resorts	JPY	1,014.30	5,996,190.62	6.92	0.00	-NA-	-1.35	14.94	-5.67	7.95	3.66	0.52	0.52	-1.88	36.85	22.48
US Self Storage	JPY	3,553.34	5,838,883.17	6.74	0.00	-NA-	12.15	17.89	4.13	5.61	2.28	2.51	2.51	-3.93	23.10	18.37
US Industrial/Office	JPY	1,075.17	2,041,966.12	2.36	0.00	-NA-	-NA-	15.46	6.94	7.19	-0.80	-0.77	-0.77	1.10	16.96	14.98

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Developed Diversified	AUD	927.36	528,602.52	27.43	0.00	-NA-	-2.33	8.80	4.09	9.66	4.75	2.01	2.01	7.17	20.96	8.65
Developed Retail	AUD	892.35	413,246.93	21.45	0.00	-NA-	-NA-	7.17	0.76	-6.30	6.08	6.21	6.21	-9.45	12.37	12.88
Developed Residential	AUD	1,814.41	280,493.69	14.56	0.00	-NA-	6.33	16.90	13.29	15.56	6.00	2.75	2.75	7.53	22.33	12.93
Developed Office	AUD	1,154.49	236,389.08	12.27	0.00	-NA-	0.92	11.51	6.34	5.43	5.65	4.11	4.11	0.68	20.10	10.23
Developed Industrial	AUD	613.80	145,547.83	7.55	0.00	-NA-	-4.88	16.22	15.09	23.22	7.27	3.85	3.85	16.43	29.94	12.31
Developed Healthcare	AUD	1,359.27	139,306.75	7.23	0.00	-NA-	3.35	6.65	0.09	0.56	-0.02	1.80	1.80	-5.16	23.41	15.04
Developed Lodging/Resorts	AUD	801.34	77,089.25	4.00	0.00	-NA-	-1.06	15.10	0.41	6.89	7.79	3.16	3.16	-1.81	34.86	18.15
Developed Self Storage	AUD	2,736.59	72,572.51	3.77	0.00	-NA-	12.28	18.63	10.66	5.99	6.68	5.34	5.34	-3.05	26.08	18.84
Developed Industrial/Office	AUD	821.25	33,560.46	1.74	0.00	-NA-	2.54	15.05	13.22	9.21	4.20	2.79	2.79	3.32	26.59	14.21
Asia Diversified	AUD	944.10	295,739.50	57.36	0.00	-NA-	-3.27	6.72	3.12	8.16	6.54	2.04	2.04	9.23	20.76	8.45
Asia Retail	AUD	943.77	99,083.32	19.22	0.00	-NA-	-0.80	7.97	5.91	3.28	8.24	5.74	5.74	1.09	19.97	10.57
Asia Office	AUD	1,099.31	68,090.93	13.21	0.00	-NA-	-0.93	8.29	4.41	-0.09	7.27	5.24	5.24	-2.31	18.78	10.02
Asia Industrial	AUD	531.01	38,444.61	7.46	0.00	-NA-	-7.79	8.84	8.26	14.50	5.62	3.58	3.58	10.34	28.54	10.22
Asia Residential	AUD	2,410.04	9,299.21	1.80	0.00	-NA-	-0.56	9.20	4.32	-4.99	5.61	5.74	5.74	-9.77	28.16	13.71
Developed Asia Lodging/Resorts	AUD	441.43	4,941.19	0.96	0.00	-NA-	-NA-	7.57	4.84	4.39	12.15	5.83	5.83	5.29	37.88	15.68
Developed Asia Industrial/Office	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Asia Ex Australia Diversified	AUD	1,047.21	265,604.82	65.78	0.00	-NA-	-NA-	6.56	2.67	7.70	6.33	1.84	1.84	9.42	13.40	8.55
Asia Ex Australia Offices	AUD	1,116.84	53,333.29	13.21	0.00	-NA-	-NA-	8.17	4.01	-1.42	6.91	5.03	5.03	-3.29	12.32	10.41
Asia Ex Australia Retail	AUD	1,619.88	47,431.12	11.75	0.00	-NA-	-NA-	10.66	8.65	10.95	9.64	5.44	5.44	12.95	11.23	11.38
Asia Ex Australia Industrial	AUD	1,505.98	23,194.11	5.74	0.00	-NA-	-NA-	6.37	3.93	5.69	5.73	3.34	3.34	3.56	10.90	10.51
Asia Ex Australia Residential	AUD	2,393.98	9,299.21	2.30	0.00	-NA-	-NA-	9.20	4.32	-4.99	5.61	5.74	5.74	-9.77	17.53	13.71
Developed Asia ex Australia	AUD	3,048.96	4,941.19	1.22	0.00	-NA-	-NA-	-NA-	4.84	4.39	12.15	5.83	5.83	5.29	15.49	15.68
Developed Europe Diversified	AUD	827.45	107,508.86	32.06	0.00	-NA-	-1.91	11.74	3.71	15.62	3.31	3.11	3.11	8.53	22.20	14.70
Developed Europe Residential	AUD	966.81	82,398.06	24.57	0.00	-NA-	4.12	23.27	21.21	37.03	9.70	5.93	5.93	31.34	31.13	17.14
Developed Europe Retail	AUD	706.89	74,045.42	22.08	0.00	-NA-	-4.64	6.42	-1.56	7.10	5.68	3.19	3.19	-1.38	22.34	16.25
Developed Europe Office	AUD	1,310.79	37,760.81	11.26	0.00	-NA-	2.56	13.01	9.88	30.43	5.20	4.06	4.06	22.30	19.85	13.78
Developed Europe Industrial	AUD	441.30	17,992.35	5.37	0.00	-NA-	-5.09	21.36	12.65	34.39	5.28	3.08	3.08	23.52	31.08	15.20
Developed Europe Industrial/Office	AUD	926.97	5,735.32	1.71	0.00	-NA-	-NA-	-NA-	-NA-	21.49	6.92	6.29	6.29	16.19	14.14	14.14
Developed Europe Healthcare	AUD	615.22	4,500.34	1.34	0.00	-NA-	-3.23	5.16	4.00	6.71	-1.90	-0.54	-0.54	5.96	23.66	13.88
Developed Europe Self Storage	AUD	2,082.50	3,841.50	1.15	0.00	-NA-	3.40	28.84	15.50	37.03	13.17	9.15	9.15	32.08	29.88	16.97
Developed Europe Lodging/Resorts	AUD	942.35	1,565.34	0.47	0.00	-NA-	-3.75	-NA-	-NA-	11.89	-3.27	-1.47	-1.47	8.97	21.43	18.54

FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Eurozone Residential	AUD	1,004.72	74,332.78	38.53	0.00	-NA-	4.70	22.68	22.04	38.87	10.29	6.36	6.36	33.37	28.34	18.00
Eurozone Retail	AUD	1,046.91	58,019.40	30.08	0.00	-NA-	-1.95	7.73	1.75	11.21	7.93	4.24	4.24	1.53	30.31	21.92
Eurozone Diversified	AUD	1,061.05	31,267.64	16.21	0.00	-NA-	-0.62	13.13	12.73	28.82	4.70	4.46	4.46	20.09	18.71	14.73
Eurozone Office	AUD	759.62	25,172.28	13.05	0.00	-NA-	-3.41	10.50	9.31	34.35	5.09	3.91	3.91	27.43	18.43	13.52
Eurozone Industrial	AUD	1,087.43	2,389.09	1.24	0.00	-NA-	3.23	21.15	19.87	23.17	-0.45	1.56	1.56	15.84	25.84	14.93
Eurozone Industrial/Office Mixed	AUD	1,218.06	2,349.30	1.22	0.00	-NA-	-NA-	-NA-	-NA-	36.83	8.82	14.23	14.23	29.72	17.46	17.46
UK Diversified	AUD	498.47	39,040.36	41.25	0.00	-NA-	-5.25	8.34	-4.90	9.20	4.15	3.07	3.07	1.97	27.60	19.56
UK Retail	AUD	367.45	16,026.01	16.93	0.00	-NA-	-9.61	2.18	-11.20	-5.59	-1.75	-0.43	-0.43	-10.68	26.86	17.29
UK Industrial	AUD	346.50	15,255.75	16.12	0.00	-NA-	-7.07	21.40	11.60	36.76	6.41	3.47	3.47	25.13	35.00	16.45
UK Residential	AUD	608.04	7,421.85	7.84	0.00	-NA-	-1.15	22.86	9.88	21.19	4.83	2.30	2.30	14.59	48.31	16.75
UK Office	AUD	1,157.69	6,949.25	7.34	0.00	-NA-	2.09	12.84	-0.24	28.67	5.30	7.32	7.32	10.77	30.40	26.88
UK Healthcare	AUD	615.22	4,500.34	4.75	0.00	-NA-	-3.23	5.16	4.00	6.71	-1.90	-0.54	-0.54	5.96	23.66	13.88
UK Self Storage	AUD	2,082.50	3,841.50	4.06	0.00	-NA-	3.40	28.84	15.50	37.03	13.17	9.15	9.15	32.08	31.04	16.97
Developed Industrial/Office UNITED	AUD	538.68	1,614.92	1.71	0.00	-NA-	-NA-	-NA-	-NA-	5.41	3.79	1.89	1.89	4.25	14.61	14.61
North America Retail	AUD	912.67	240,118.19	22.36	0.00	-NA-	0.15	7.25	-0.42	-13.06	5.34	7.38	7.38	-15.34	26.82	15.55
North America Residential	AUD	1,766.67	188,796.42	17.58	0.00	-NA-	7.61	15.41	10.93	9.44	4.48	1.29	1.29	0.74	22.55	13.41
North America Healthcare	AUD	1,381.96	134,806.41	12.55	0.00	-NA-	-NA-	6.62	0.02	0.38	0.03	1.87	1.87	-5.47	16.24	15.29
North America Office	AUD	1,079.29	130,537.34	12.16	0.00	-NA-	1.56	13.22	6.68	2.47	4.94	3.54	3.54	-2.81	24.58	13.31
North America Diversified	AUD	1,052.13	123,255.75	11.48	0.00	-NA-	-0.60	11.49	6.18	8.06	1.99	1.10	1.10	0.94	20.20	11.74
North America Industrial	AUD	791.10	89,110.87	8.30	0.00	-NA-	-2.47	21.27	20.03	25.27	8.41	4.13	4.13	17.78	71.36	15.90
North America Lodging/Resorts	AUD	810.48	70,582.71	6.57	0.00	-NA-	-0.83	15.20	0.15	6.97	7.77	3.09	3.09	-2.46	34.30	19.26
North America Self Storage	AUD	2,801.49	68,731.01	6.40	0.00	-NA-	12.84	18.19	10.42	4.66	6.34	5.13	5.13	-4.49	25.51	19.27
North America Industrial	AUD	826.41	27,825.13	2.59	0.00	-NA-	-NA-	15.20	13.46	8.23	3.67	2.10	2.10	2.20	14.85	15.32
US Retail	AUD	907.98	224,007.39	21.96	0.00	-NA-	0.16	7.83	-0.37	-13.65	5.47	7.72	7.72	-15.90	23.21	16.16
US Residential	AUD	1,757.51	179,789.50	17.63	0.00	-NA-	7.93	16.17	11.26	8.97	4.23	0.96	0.96	0.20	18.78	13.94
US Healthcare	AUD	1,468.67	131,770.96	12.92	0.00	-NA-	3.69	6.62	-0.15	0.22	-0.06	1.87	1.87	-5.69	19.46	15.57
US Office	AUD	1,107.14	125,217.34	12.28	0.00	-NA-	1.75	13.88	7.12	1.63	4.96	3.64	3.64	-3.46	20.95	13.77
US Diversified	AUD	1,072.43	111,062.88	10.89	0.00	-NA-	2.37	15.49	8.22	9.03	2.25	1.22	1.22	1.64	21.87	12.86
US Industrial	AUD	826.50	84,829.61	8.32	0.00	-NA-	2.61	22.32	20.65	25.40	8.66	4.21	4.21	17.88	76.97	16.60
US Lodging/Resorts	AUD	799.69	70,582.71	6.92	0.00	-NA-	-0.75	15.23	0.03	6.97	7.77	3.09	3.09	-2.46	35.58	19.28
US Self Storage	AUD	2,801.49	68,731.01	6.74	0.00	-NA-	12.84	18.19	10.42	4.66	6.34	5.13	5.13	-4.49	26.37	19.27
US Industrial/Office	AUD	847.67	24,036.51	2.36	0.00	-NA-	-NA-	15.75	13.40	6.22	3.14	1.77	1.77	0.51	15.44	15.84

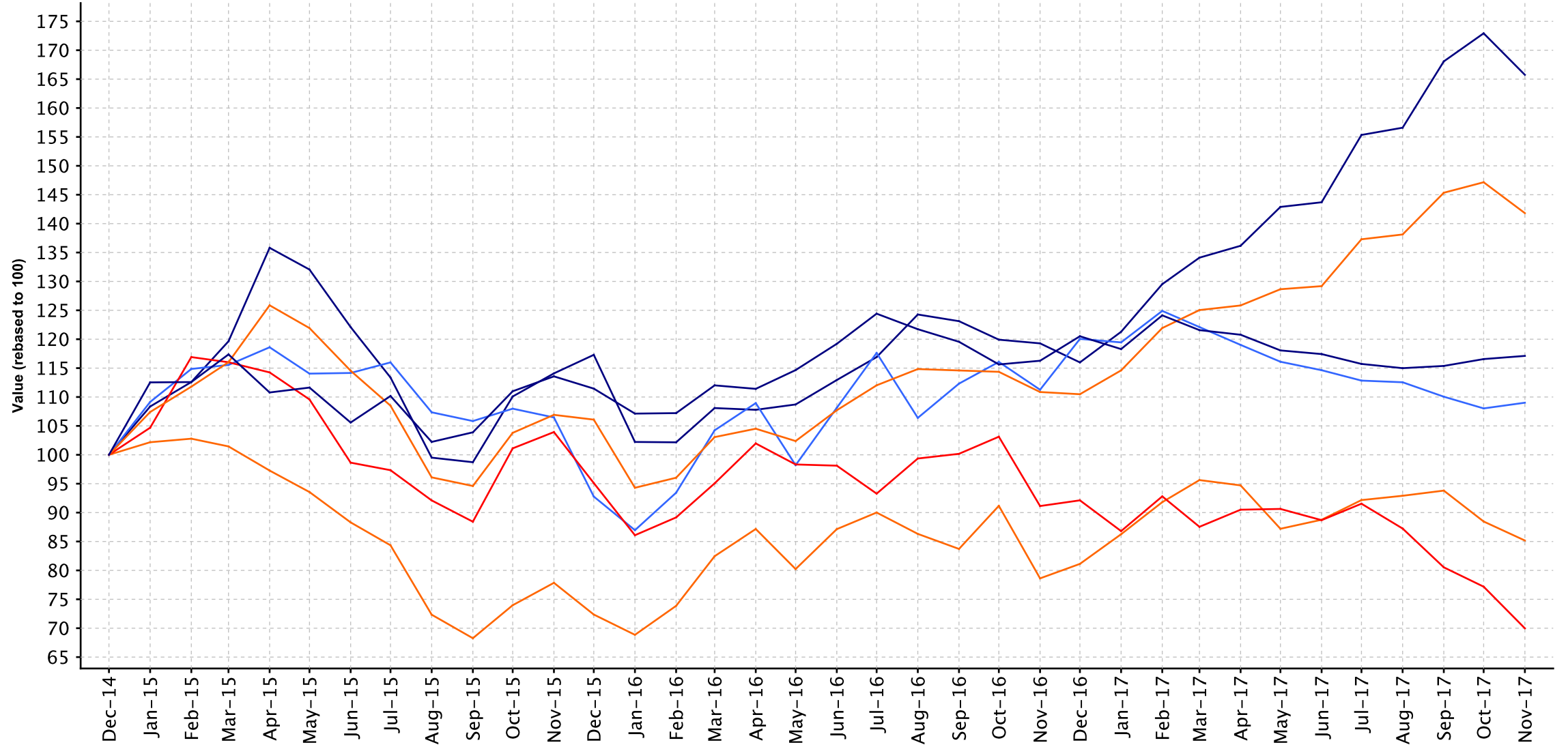
# Part IV

## Emerging Markets

## Section 4.1

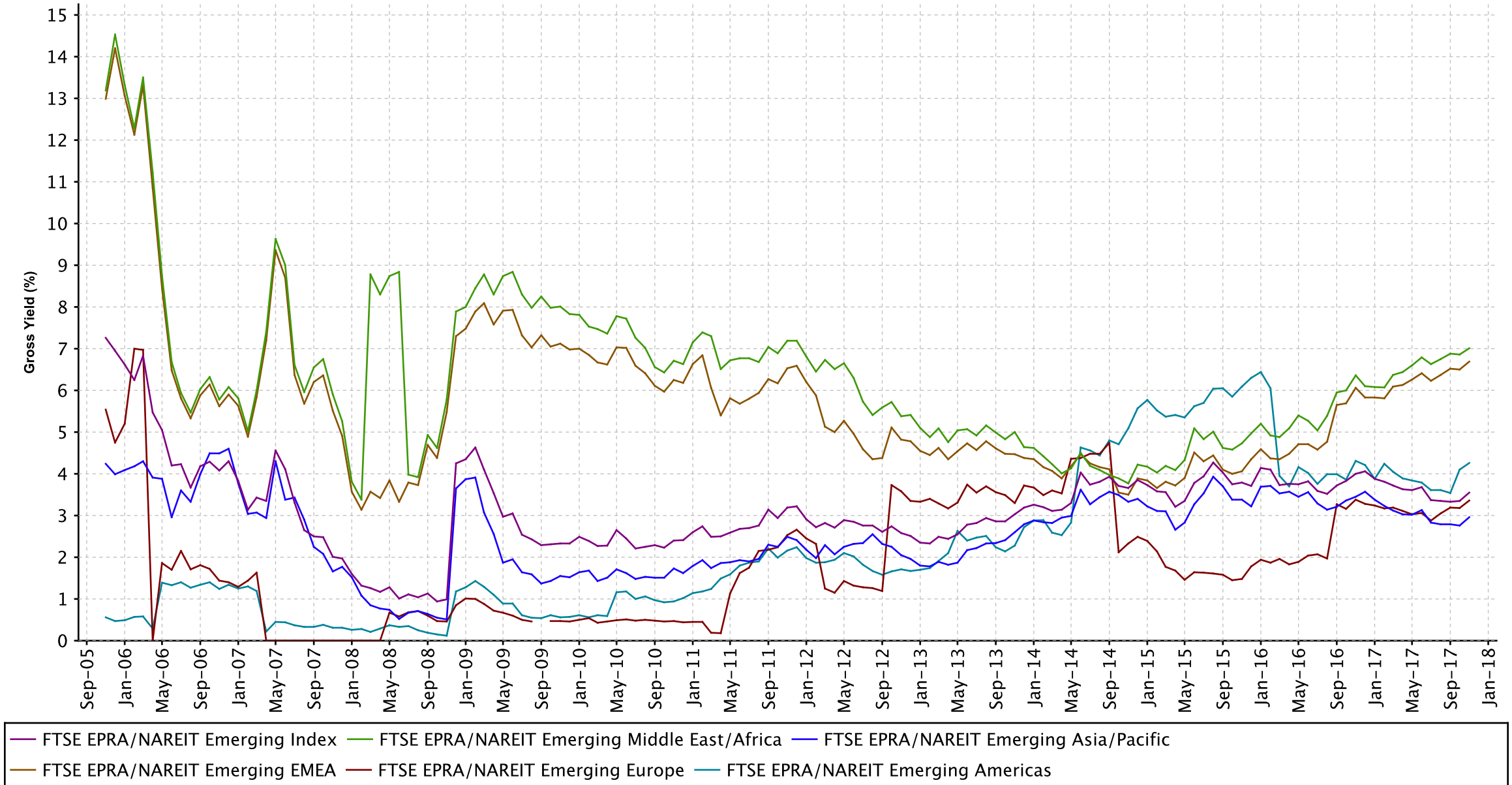
### FTSE EPRA/NAREIT Emerging Markets Index Series

Graph 34: EPRA/NAREIT Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance

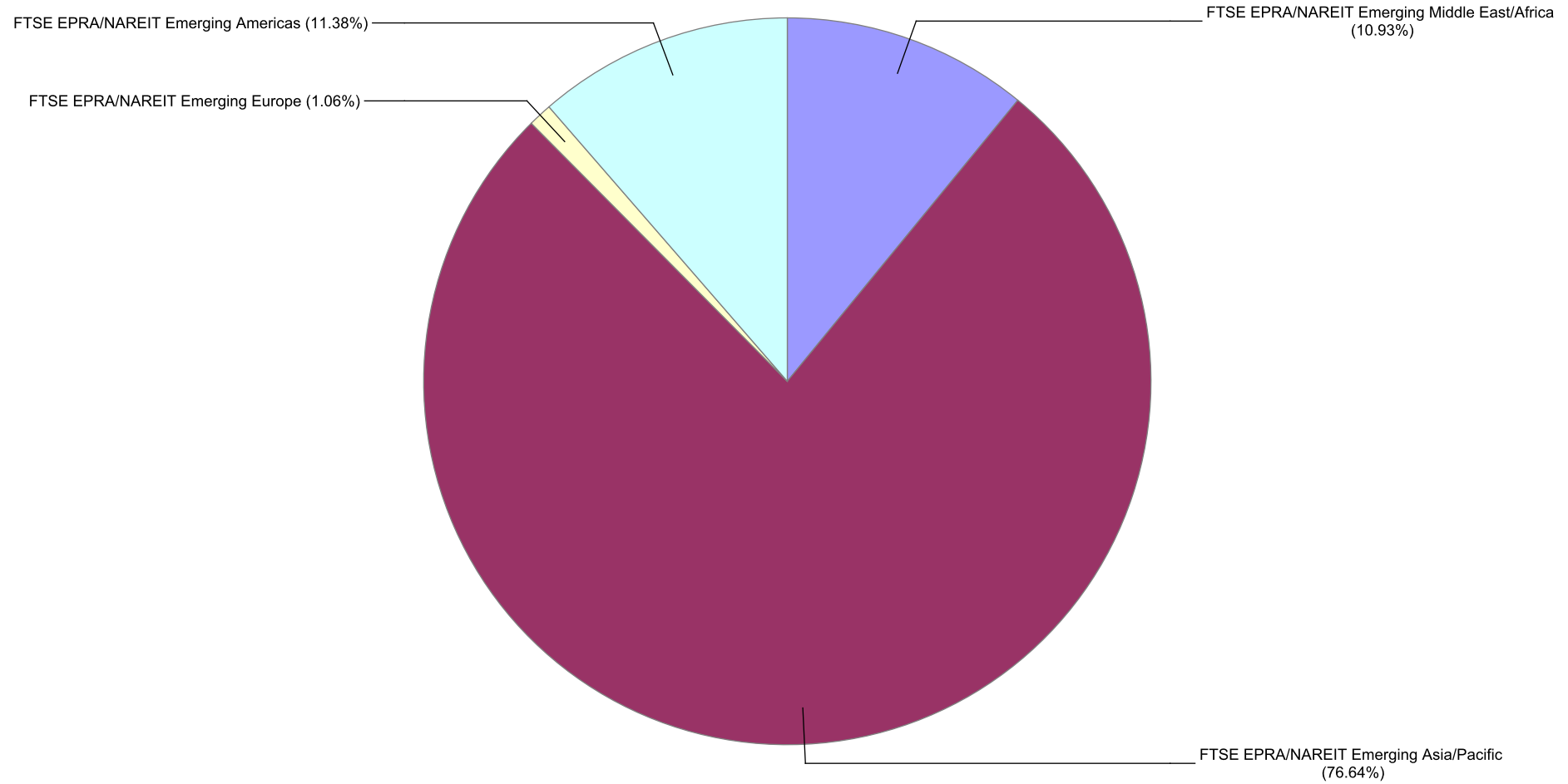


— FTSE EPRA/NAREIT Developed Index 17.11%  
 — FTSE EPRA/NAREIT Emerging Index 41.81%  
 — FTSE EPRA/NAREIT Emerging Europe -30.03%  
— FTSE EPRA/NAREIT Emerging Middle East/Africa 9.01%  
 — FTSE EPRA/NAREIT Emerging Asia/Pacific 65.74%  
 — FTSE EPRA/NAREIT Emerging Americas -14.83%

Graph 35: Dividend Yields

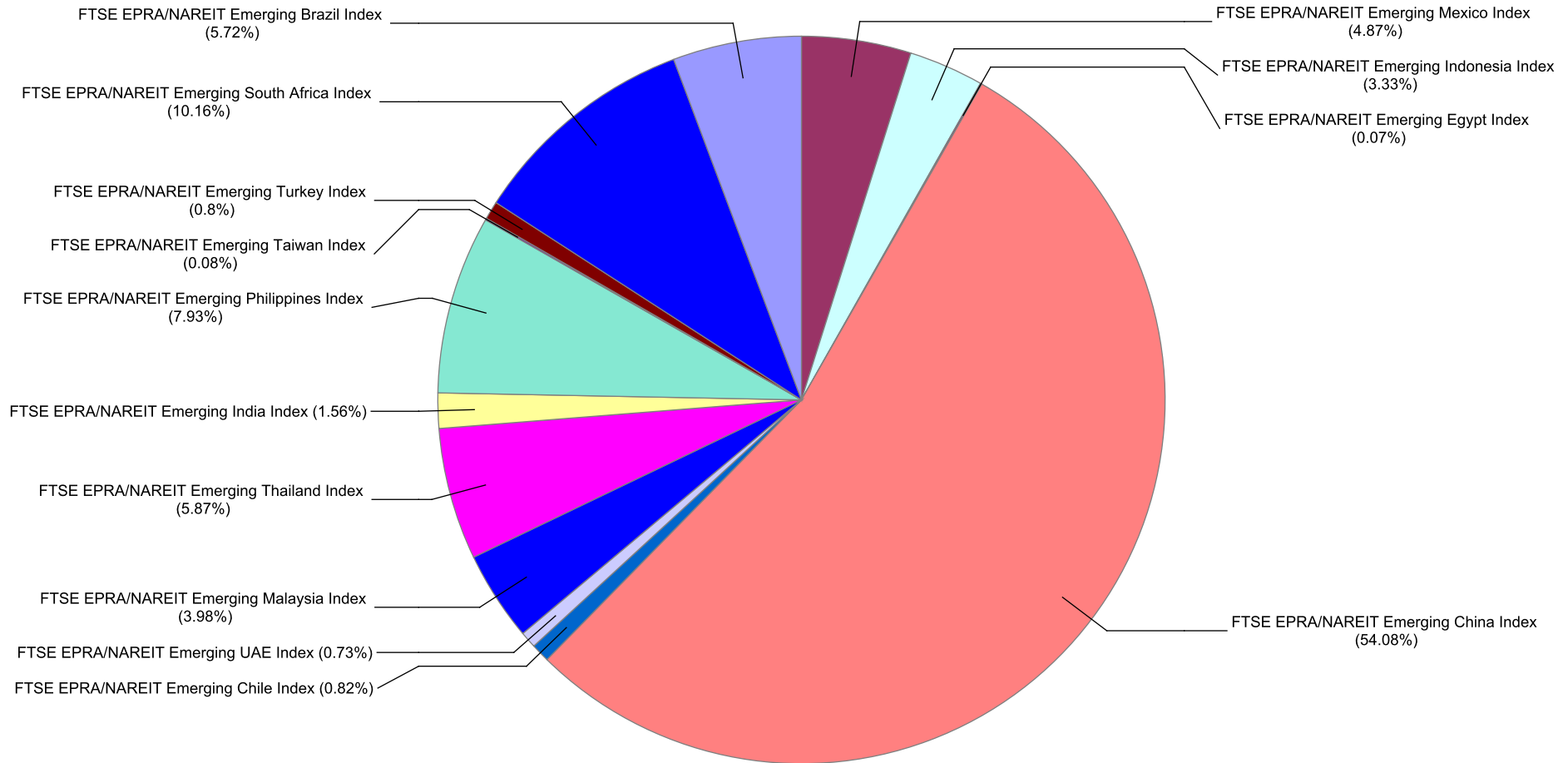


Graph 36: Global Emerging - Regional Breakdown by Market Cap





Graph 37: Global Emerging - Breakdown by Country



## FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
6 November 2017	Administradora Fibra Danhos S.A. de C.V.	Rental	Diversified	MXN	0.57	7.050000
7 November 2017	Sao Carlos Empreendimentos e Participacoes	Rental	Office	BRL	0.8139	2.910000
8 November 2017	Macquarie Mexico Real Estate Management	Rental	Industrial	MXN	0.375	7.179999
8 November 2017	PLA Administradora Industrial S. de R.L. de C.	Rental	Industrial	MXN	0.518824	8.5
8 November 2017	Prologis Property Mexico S.A. de C.V.	Rental	Industrial	MXN	0.573091	5.880000
9 November 2017	Lippo Malls Indonesia Retail Trust	Rental	Retail	SGD	0.0086	8.479999
13 November 2017	Sunway Real Estate Investment Trust	Rental	Diversified	MYR	0.0267	5.340000
22 November 2017	Delta Property Fund	Rental	Office	ZAR	0.463987	13.23
22 November 2017	WHA	Non-Rental	Industrial	THB	0.0488	3.819999
24 November 2017	PT Puradelta Lestari	Non-Rental	Industrial	IDR	6.5	8.520000
28 November 2017	Soho China Ltd.	Rental	Diversified	HKD	0.67741	17.37000
29 November 2017	KLCC Property Holdings	Rental	Diversified	MYR	0.086	4.579999
29 November 2017	Rebosis Property Fund	Rental	Diversified	ZAR	0.6754	12.17
29 November 2017	Redefine Properties	Rental	Diversified	ZAR	0.4718	8.510000

**FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance**

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Nov-17	EUR (m)	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Nov-17	Nov-17	Nov-17	-MTD	-YTD
BR MALLS Participacoes S.A.	Rental	Retail	Non REIT	12.09	2,582	1.66	1.64	0.48	-NA-	3.14	-7.93	-0.53	29.35	-14.07	-4.65	0.00	-4.65	-4.65	16.90	35.52	32.54
Multiplan Empreendimentos Imobiliaros	Rental	Retail	Non REIT	69.54	1,603	1.03	1.02	1.26	-NA-	-NA-	3.60	10.91	21.14	-5.17	-2.74	0.00	-2.74	-2.74	18.59	23.46	21.72
MRV Engenharia e Participacoes	Non-Rental	Residenti	Non REIT	13.35	909	0.58	0.58	4.79	-NA-	-NA-	4.34	17.84	21.02	-2.98	5.53	0.00	5.53	5.53	27.88	46.21	33.43
Cyrela Brazil Realty S/A Empreendimentos e	Non-Rental	Residenti	Non REIT	12.18	895	0.57	0.57	0.77	-NA-	-NA-	-7.19	-0.47	31.55	-11.74	-4.84	0.00	-4.84	-4.84	19.51	39.68	38.29
Iguatemi Empresa De shopping Center SA	Rental	Retail	Non REIT	38.37	852	0.55	0.54	1.77	-NA-	-NA-	8.48	14.96	43.04	-2.27	-0.29	0.00	-0.29	-0.29	46.42	28.89	22.03
Aliansce Shopping Centers SA	Rental	Retail	Non REIT	17.04	352	0.23	0.22	0.98	-NA-	-NA-	-4.51	-0.95	15.21	-8.04	-2.85	0.00	-2.85	-2.85	17.92	24.69	26.27
EZ TEC Empreendimentos e Participacoes	Non-Rental	Residenti	Non REIT	21.75	327	0.21	0.21	5.02	-NA-	10.93	-0.10	3.83	54.86	-3.33	1.16	0.00	1.16	1.16	45.96	39.51	32.86
BR Properties	Rental	Industrial/	Non REIT	11.00	253	0.16	0.16	0.21	-NA-	-NA-	-9.19	0.22	39.53	-1.52	5.36	0.00	5.36	5.36	46.97	29.07	32.78
Construtora Tenda SA	Non-Rental	Residenti	Non REIT	16.99	235	0.15	0.15	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	3.47	-0.64	0.00	-0.64	-0.64	-NA-	12.56	12.56
Sao Carlos Empreendimentos e Participacoes SA	Rental	Office	Non REIT	37.75	149	0.10	0.09	3.00	-NA-	-NA-	-NA-	8.13	-NA-	-5.34	-7.52	2.08	-5.44	-5.53	-NA-	26.31	28.08
Even Construtora e Incorporadora	Non-Rental	Residenti	Non REIT	4.96	146	0.09	0.09	3.44	-NA-	-NA-	-10.44	-5.08	24.62	-10.63	-8.15	0.00	-8.15	-8.15	34.05	36.78	40.16
Sonae Sierra Brasil	Rental	Retail	Non REIT	24.00	133	0.09	0.08	0.70	-NA-	-NA-	-4.55	8.44	31.34	-16.08	-14.07	0.00	-14.07	-14.07	40.26	28.22	29.86
Gafisa	Non-Rental	Residenti	Non REIT	19.04	126	0.08	0.08	3.41	-NA-	-NA-	-13.82	-9.93	-4.22	38.78	28.65	0.00	28.65	28.65	7.63	61.13	61.48
Direcional Engenharia	Non-Rental	Residenti	Non REIT	5.61	106	0.07	0.07	4.87	-NA-	-NA-	-NA-	-16.40	20.91	-3.94	-4.10	0.00	-4.10	-4.10	23.03	43.13	46.18
Helbor Empreendimentos S.A.	Non-Rental	Diversifie	Non REIT	1.99	96	0.06	0.06	1.79	-NA-	-NA-	-24.75	-27.49	25.71	-16.35	-3.40	0.00	-3.40	-3.40	34.73	67.79	76.82
JHSF Participacoes SA	Non-Rental	Diversifie	Non REIT	1.89	81	0.05	0.05	3.06	-NA-	-NA-	-26.18	-13.40	26.85	-19.23	-14.48	0.00	-14.48	-14.48	34.04	62.04	73.63
Tecnisa S.A.	Non-Rental	Residenti	Non REIT	1.97	36	0.02	0.02	4.29	-NA-	-NA-	-21.46	-23.06	-10.45	-13.60	-15.45	0.00	-15.45	-15.45	-8.80	42.77	47.94
<b>Emerging Brazil Index Total</b>					<b>8,881</b>	<b>5.70</b>	<b>5.63</b>	<b>1.62</b>													

**FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance**

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17
China Overseas Land & Investment Ltd.	Non-Rental	Residenti	Non REIT	24.80	10,212	6.56	6.50	3.10	13.11	3.97	2.46	3.62	14.15	-2.36	-1.98	0.00	-1.98	-1.98	24.43	33.41	25.38
Evergrande Real Estate Group	Non-Rental	Diversifie	Non REIT	25.80	8,098	5.20	5.15	1.74	-NA-	-NA-	46.14	101.57	386.79	-5.32	-14.14	0.00	-14.14	-14.14	434.16	66.76	73.98
Sunac China Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	36.00	7,508	4.82	4.78	0.81	-NA-	-NA-	48.47	71.38	516.15	0.70	-9.32	0.00	-9.32	-9.32	462.65	50.32	49.07
Country Garden Holdings	Non-Rental	Residenti	Non REIT	12.30	6,994	4.49	4.45	2.42	-NA-	3.13	28.43	57.35	189.22	-0.97	-0.49	0.00	-0.49	-0.49	189.22	49.49	37.88
China Resources Land Ltd	Non-Rental	Residenti	Non REIT	22.45	6,450	4.14	4.11	3.17	-NA-	2.84	2.35	5.86	22.94	-6.07	-3.44	0.00	-3.44	-3.44	32.81	36.02	25.68
Global Logistics Properties	Rental	Industrial	Non REIT	3.35	6,095	3.91	3.88	1.79	-NA-	-NA-	4.79	9.77	65.53	1.52	0.90	0.00	0.90	0.90	55.00	25.97	28.79
China Vanke Co., Ltd (B)	Non-Rental	Residenti	Non REIT	28.45	4,017	2.58	2.56	3.20	-NA-	-NA-	-NA-	21.45	19.54	10.70	2.52	0.00	2.52	2.52	60.73	31.39	30.01
Longfor Properties Co. Ltd.	Non-Rental	Diversifie	Non REIT	18.34	2,879	1.85	1.83	2.91	-NA-	-NA-	4.90	21.82	89.30	-6.90	0.66	0.00	0.66	0.66	91.80	29.96	30.60
Kerry Properties Limited	Non-Rental	Diversifie	Non REIT	34.50	2,190	1.41	1.39	3.62	6.94	-3.99	3.11	10.34	61.04	6.65	-1.71	0.00	-1.71	-1.71	69.83	35.59	27.41
Shimao Property Holdings	Non-Rental	Diversifie	Non REIT	15.26	1,968	1.26	1.25	5.50	-NA-	-1.85	1.55	-3.95	58.78	-9.92	-6.61	0.00	-6.61	-6.61	58.78	47.90	26.88
China Jinmao Holdings Group	Non-Rental	Diversifie	Non REIT	3.53	1,861	1.19	1.18	2.55	-NA-	-NA-	6.12	18.24	74.04	-10.18	0.86	0.00	0.86	0.86	73.21	29.91	30.91
Guangzhou R&F Properties	Non-Rental	Diversifie	Non REIT	16.70	1,850	1.19	1.18	7.06	-NA-	-NA-	6.64	23.92	81.34	-7.73	0.48	0.00	0.48	0.48	90.62	46.20	35.60
Agile Property Holdings	Non-Rental	Diversifie	Non REIT	11.26	1,690	1.09	1.08	3.73	-NA-	0.45	5.68	41.53	180.03	-1.23	-0.88	0.00	-0.88	-0.88	207.69	58.33	42.42
CIFI Holdings (Group) (P Chip)	Non-Rental	Residenti	Non REIT	4.31	1,484	0.95	0.94	4.18	-NA-	-NA-	-NA-	43.22	95.22	-0.92	-0.92	0.00	-0.92	-0.92	114.83	32.93	35.29
Mapletree Greater China Commercial Trust	Rental	Diversifie	REIT	1.18	1,397	0.90	0.89	6.31	-NA-	-NA-	-NA-	9.42	29.99	5.38	0.43	0.00	0.43	0.43	32.05	13.88	12.39
KWG Property Holding	Non-Rental	Diversifie	Non REIT	8.26	1,105	0.71	0.70	7.15	-NA-	-NA-	9.88	13.95	105.34	-1.08	6.72	0.00	6.72	6.72	103.44	39.65	35.20
Shenzhen Investment	Non-Rental	Diversifie	Non REIT	3.32	1,070	0.69	0.68	5.12	-NA-	-2.90	6.70	16.22	4.71	-6.21	-4.60	0.00	-4.60	-4.60	13.79	47.13	30.35
Yuexiu Property (Red Chip)	Non-Rental	Residenti	Non REIT	1.41	939	0.60	0.60	5.11	1.55	-2.52	-7.55	-0.76	28.87	-8.81	-6.62	0.00	-6.62	-6.62	39.81	46.19	26.36
Soho China Ltd.	Rental	Diversifie	Non REIT	4.42	888	0.57	0.57	33.38	-NA-	0.03	7.09	9.23	40.86	21.78	-2.21	14.92	12.71	12.77	51.56	36.95	32.26
Hui Xian Real Estate Investment Trust	Rental	Diversifie	REIT	3.09	861	0.55	0.55	8.71	-NA-	-NA-	-4.19	-1.27	4.00	1.31	1.64	0.00	1.64	1.64	6.98	10.08	8.82
Ascott Residence Trust	Rental	Residenti	REIT	1.19	807	0.52	0.51	5.68	-NA-	-NA-	-NA-	-NA-	16.46	1.28	-0.42	0.00	-0.42	-0.42	16.98	8.89	8.89
Logan Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	7.38	806	0.52	0.51	2.57	-NA-	-NA-	-NA-	-NA-	144.97	-6.08	2.22	2.57	4.79	4.85	165.87	33.41	33.41
Shui On Land	Non-Rental	Diversifie	Non REIT	2.13	786	0.50	0.50	3.24	-NA-	-10.51	-10.01	4.62	19.51	5.97	10.36	0.00	10.36	10.36	31.68	43.10	25.82
Greentown China Holdings	Non-Rental	Residenti	Non REIT	8.94	727	0.47	0.46	1.59	-NA-	-NA-	-5.72	4.98	42.01	-4.89	-8.21	0.00	-8.21	-8.21	44.27	41.96	33.58
Poly (Hong Kong) Investments (Red Chip)	Non-Rental	Diversifie	Non REIT	3.45	705	0.45	0.45	0.00	-NA-	-NA-	-8.43	1.91	42.56	-13.97	-8.73	0.00	-8.73	-8.73	34.24	46.83	37.46
Yanlord Land Group	Non-Rental	Diversifie	Non REIT	1.66	677	0.43	0.43	2.62	-NA-	-7.30	3.80	14.66	23.00	-10.27	-7.26	0.00	-7.26	-7.26	29.05	45.38	29.24
Jiayuan International Group	Non-Rental	Diversifie	Non REIT	6.69	625	0.40	0.40	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	25.05	18.83	0.00	18.83	18.83	96.19	26.39	26.39
Yuexiu Real Estate Investment Trust	Rental	Diversifie	REIT	5.20	623	0.40	0.40	3.00	-NA-	6.50	8.84	12.89	27.31	5.69	5.69	0.00	5.69	5.69	35.09	17,693.3	26,226,
China Aoyuan Property Group (P Chip)	Non-Rental	Diversifie	Non REIT	4.28	565	0.36	0.36	2.57	-NA-	0.60	31.96	51.56	151.00	-1.83	-9.51	0.00	-9.51	-9.51	152.44	56.08	41.34
K Wah International Holdings Ltd.	Non-Rental	Diversifie	Non REIT	4.18	542	0.35	0.35	4.31	-NA-	-NA-	-NA-	-1.61	9.27	-11.06	-6.70	0.00	-6.70	-6.70	21.11	30.27	28.84
CapitalLand Retail China Trust Management	Rental	Retail	REIT	1.64	539	0.35	0.34	6.15	-NA-	-NA-	-NA-	-NA-	26.15	2.18	-1.20	0.00	-1.20	-1.20	27.07	14.82	14.82
Powerlong Real Estate Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	3.57	521	0.33	0.33	5.99	-NA-	-NA-	-NA-	50.50	65.96	-8.94	-3.77	1.44	-2.33	-3.77	65.96	37.33	39.07
Yuzhou Properties (P Chip)	Non-Rental	Diversifie	Non REIT	3.85	506	0.32	0.32	7.92	-NA-	-NA-	-NA-	-NA-	47.34	-8.77	0.00	0.00	0.00	0.00	53.89	31.79	31.79
Hopson Development Holdings	Non-Rental	Residenti	Non REIT	7.37	491	0.32	0.31	1.36	-NA-	-10.64	-NA-	0.77	5.21	-17.28	-7.64	0.00	-7.64	-7.64	8.10	60.19	32.54
Gemdale Properties and Investment	Non-Rental	Diversifie	Non REIT	0.81	463	0.30	0.29	2.80	-NA-	-NA-	-NA-	-NA-	60.13	-7.95	1.25	0.00	1.25	1.25	75.30	35.81	35.81
China SCE Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	3.41	439	0.28	0.28	5.87	-NA-	-NA-	-NA-	-NA-	40.47	-10.50	-3.12	0.00	-3.12	-3.12	54.94	25.72	25.72
Beijing Capital Land (H)	Non-Rental	Residenti	Non REIT	3.90	431	0.28	0.27	5.80	-NA-	-NA-	-NA-	13.53	36.18	-10.55	-7.14	0.00	-7.14	-7.14	41.79	33.94	34.37
Redco Properties Group (P Chip)	Non-Rental	Diversifie	Non REIT	3.70	353	0.23	0.22	0.64	-NA-	-NA-	-NA-	0.82	35.27	0.54	-4.64	0.00	-4.64	-4.64	18.10	28.81	29.54
China Overseas Grand Oceans Group (Red Chip)	Non-Rental	Diversifie	Non REIT	4.15	346	0.22	0.22	0.72	-NA-	-NA-	-NA-	-NA-	44.64	-17.66	-9.19	0.00	-9.19	-9.19	65.22	47.50	47.50
Road King Infrastructure	Non-Rental	Diversifie	Non REIT	12.60	343	0.22	0.22	5.56	-NA-	-NA-	-NA-	25.04	103.05	0.16	-1.72	0.00	-1.72	-1.72	106.52	25.72	25.95
Ronshine China Holdings Ltd.	Non-Rental	Diversifie	Non REIT	8.53	310	0.20	0.20	0.00	-NA-	-NA-	-NA-	-NA-	38.47	-5.22	-2.96	0.00	-2.96	-2.96	51.51	35.96	35.96
Spring REIT	Rental	Office	REIT	3.48	285	0.18	0.18	5.60	-NA-	-NA-	-NA-	-NA-	11.70	0.00	1.46	0.00	1.46	1.46	14.13	7.31	7.31
Greenland Hong Kong Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	3.20	277	0.18	0.18	3.13	-NA-	-NA-	-NA-	-1.02	-NA-	8.11	-14.44	0.00	-14.44	-14.44	-NA-	70.55	83.47
Liu Chong Hing Investment	Non-Rental	Diversifie	Non REIT	13.52	265	0.17	0.17	3.55	-NA-	-NA-	-NA-	-NA-	-NA-	3.36	0.90	0.00	0.90	0.90	-NA-	4.32	4.32
LVGEM China Real Estate Investment	Non-Rental	Diversifie	Non REIT	2.38	251	0.16	0.16	2.10	-NA-	-NA-	-NA-	-NA-	3.40	5.31	3.93	0.00	3.93	3.93	1.67	29.09	29.09
China Electronics Optics Valley Union Holding	Non-Rental	Diversifie	Non REIT	0.75	245	0.16	0.16	2.67	-NA-	-NA-	-NA-	-NA-	-3.75	-1.32	1.35	0.00	1.35	1.35	-6.10	11.82	11.82
Shanghai Industrial Urban Development Group	Non-Rental	Diversifie	Non REIT	1.68	226	0.14	0.14	0.83	-NA-	-NA-	-NA-	4.84	-21.57	-2.33	0.00	0.00	0.00	0.00	-10.37	34.36	36.50

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap EUR (m)	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Nov-17	Nov-17	Nov-17	-MTD	-YTD
Sinolink Worldwide Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	0.99	212	0.14	0.13	0.00	-NA-	-NA-	-NA-	15.65	7.61	-22.05	-15.38	0.00	-15.38	-15.38	12.50	42.81	46.11
Beijing North Star	Non-Rental	Diversifie	Non REIT	2.72	203	0.13	0.13	2.50	-NA-	-NA-	7.86	4.54	8.91	-6.85	-6.21	0.00	-6.21	-6.21	17.14	35.85	28.46
Fantasia Holdings Group Co. Ltd.	Non-Rental	Diversifie	Non REIT	1.08	193	0.12	0.12	4.63	-NA-	-NA-	3.10	7.88	7.62	-2.70	-2.70	0.00	-2.70	-2.70	14.14	33.05	31.97
Glorious Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	0.71	190	0.12	0.12	0.00	-NA-	-NA-	-NA-	-14.60	-39.32	-18.39	-16.47	0.00	-16.47	-16.47	-6.58	48.67	50.78
China Merchants Land	Non-Rental	Diversifie	Non REIT	1.42	187	0.12	0.12	3.17	-NA-	-NA-	-NA-	-NA-	15.35	-8.97	-3.40	0.00	-3.40	-3.40	30.80	27.71	27.71
Minmetals Land (Red Chip)	Non-Rental	Diversifie	Non REIT	1.22	166	0.11	0.11	3.28	-NA-	-NA-	-NA-	10.26	27.27	0.83	5.17	0.00	5.17	5.17	35.48	25.55	23.82
Guorui Properties (P Chip)	Non-Rental	Diversifie	Non REIT	2.04	165	0.11	0.11	6.65	-NA-	-NA-	-NA-	-NA-	-NA-	-23.60	-11.30	0.00	-11.30	-11.30	-NA-	31.15	31.15
<b>Emerging China Index Total</b>					84,028	53.95	53.47	3.34													

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Regional Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Emaar Misr for Development	Non-Rental	Residenti	Non REIT	3.75	105	0.07	0.07	0.00	-NA-	-NA-	-NA-	-NA-	23.36	13.98	-5.06	0.00	-5.06	-5.06	29.31	46.57	46.57
<b>Emerging Egypt Index Total</b>					105	0.07	0.07	0.00													

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Nov-17	Nov-17	Nov-17	-MTD	-YTD
DLF	Non-Rental	Diversifie	Non REIT	233.25	1,278	0.82	0.81	0.86	-NA-	-NA-	2.32	16.42	104.57	41.97	15.84	0.00	15.84	15.84	111.18	53.37	44.21
Oberoi Realty	Non-Rental	Diversifie	Non REIT	487.20	521	0.33	0.33	0.41	-NA-	-NA-	-NA-	22.83	71.14	14.96	2.62	0.00	2.62	2.62	65.63	32.31	32.47
Prestige Estates	Non-Rental	Diversifie	Non REIT	330.60	484	0.31	0.31	0.36	-NA-	-NA-	15.05	8.93	117.22	20.99	8.73	0.00	8.73	8.73	95.18	38.42	32.17
Unitech	Non-Rental	Diversifie	Non REIT	6.15	146	0.09	0.09	0.00	-NA-	-NA-	-27.96	-31.93	23.00	-10.87	-8.21	0.00	-8.21	-8.21	53.75	67.06	63.73
<b>Emerging India Index Total</b>					2,429	1.55	1.54	0.61													

**FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance**

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Regional Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Ciputra Development	Non-Rental	Diversifie	Non REIT	1,225.00	1,051	0.67	0.67	0.39	15.25	14.34	9.76	-1.73	-8.91	2.51	1.24	0.00	1.24	1.24	-7.88	48.41	31.64
Pakuwon Jati Tbk PT	Non-Rental	Diversifie	Non REIT	620.00	885	0.57	0.56	0.73	18.49	21.37	22.11	6.64	-8.83	1.64	-1.59	0.00	-1.59	-1.59	10.53	46.68	25.73
Bumi Serpong Damai PT	Non-Rental	Diversifie	Non REIT	1,650.00	774	0.50	0.49	0.30	-NA-	-NA-	6.46	-2.21	-2.65	-6.78	-4.07	0.00	-4.07	-4.07	-5.70	29.69	24.53
Summarecon	Non-Rental	Diversifie	Non REIT	860.00	574	0.37	0.37	0.58	23.98	12.58	-2.06	-16.01	-38.87	-19.25	-16.91	0.00	-16.91	-16.91	-34.72	45.15	32.86
Lippo Malls Indonesia Retail Trust	Rental	Retail	REIT	0.41	512	0.33	0.33	8.48	-NA-	-2.49	-0.48	7.43	18.47	-1.49	-4.60	1.98	-2.62	-2.62	21.68	27.14	12.21
First Real Estate Investment Trust	Rental	Healthcar	REIT	1.38	442	0.28	0.28	6.20	-NA-	10.41	7.93	6.23	15.39	4.97	-0.36	0.00	-0.36	-0.36	15.85	17.53	10.27
Sentul City	Non-Rental	Diversifie	Non REIT	156.00	420	0.27	0.27	0.16	-NA-	-NA-	-NA-	-NA-	-NA-	4.70	9.09	0.00	9.09	9.09	-NA-	32.45	32.45
Alam Sutera Realty	Non-Rental	Diversifie	Non REIT	370.00	266	0.17	0.17	0.41	-NA-	-NA-	-9.44	-12.79	-2.24	-2.12	-8.87	0.00	-8.87	-8.87	5.54	39.11	32.95
PT Puradelta Lestari	Non-Rental	Industrial	Non REIT	172.00	123	0.08	0.08	12.50	-NA-	-NA-	-NA-	-NA-	-NA-	-10.75	-8.51	3.44	-5.07	-5.05	-NA-	13.56	13.56
Intiland Development Tbk PT	Non-Rental	Diversifie	Non REIT	376.00	122	0.08	0.08	1.33	3.46	0.03	3.88	-16.09	-23.80	-8.74	-3.09	0.00	-3.09	-3.09	-23.80	56.13	20.12
<b>Emerging Indonesia Index Total</b>					5,170	3.32	3.30	2.05													



**FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance**

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17
SP Setia	Non-Rental	Diversifie	Non REIT	3.49	772	0.50	0.49	5.06	13.15	1.36	2.80	2.40	-NA-	-1.58	9.58	0.00	9.58	9.58	-NA-	26.66	22.89
KLCC Property Holdings	Rental	Diversifie	REIT	8.00	727	0.47	0.46	4.46	-NA-	-NA-	7.88	7.30	9.30	1.08	0.00	1.11	1.11	1.08	0.34	14.57	9.57
IOI Properties	Non-Rental	Diversifie	Non REIT	1.89	722	0.46	0.46	3.17	-NA-	-NA-	-NA-	-5.34	0.52	-6.44	-5.03	0.00	-5.03	-5.03	0.00	15.75	15.50
Sunway Real Estate Investment Trust	Rental	Diversifie	REIT	1.68	578	0.37	0.37	5.71	-NA-	-NA-	-NA-	-NA-	2.06	-0.77	-2.33	1.54	-0.79	-0.77	3.25	12.29	12.29
IGB Real Estate Investment Trust	Rental	Diversifie	REIT	1.59	546	0.35	0.35	5.46	-NA-	-NA-	4.64	8.12	6.39	-9.14	-3.64	0.00	-3.64	-3.64	4.41	13.37	14.07
Mah Sing Group BHD	Non-Rental	Diversifie	Non REIT	1.52	482	0.31	0.31	4.28	14.65	6.27	4.56	-2.40	18.28	2.01	-1.30	0.00	-1.30	-1.30	10.84	25.39	21.17
Malaysian Resources Corp.	Non-Rental	Diversifie	Non REIT	1.07	467	0.30	0.30	2.57	-NA-	-NA-	-NA-	-NA-	-16.22	0.94	0.94	0.00	0.94	0.94	-17.48	25.02	25.81
UEM Sunrise	Non-Rental	Diversifie	Non REIT	1.05	341	0.22	0.22	1.52	-NA-	-NA-	-NA-	-NA-	0.96	-7.89	-5.41	0.00	-5.41	-5.41	0.00	21.16	19.48
CapitaLand Malaysia Trust	Rental	Retail	REIT	1.47	337	0.22	0.21	2.82	-NA-	-NA-	-2.44	2.58	-NA-	3.52	-0.68	0.00	-0.68	-0.68	-NA-	13.05	12.02
Ecoworld Development Group	Non-Rental	Diversifie	Non REIT	1.54	298	0.19	0.19	0.00	-NA-	-NA-	-NA-	-NA-	11.59	-0.65	-0.65	0.00	-0.65	-0.65	14.93	14.93	14.93
UOA Development	Non-Rental	Diversifie	Non REIT	2.43	276	0.18	0.18	6.17	-NA-	-NA-	-NA-	6.76	-NA-	-6.18	-4.71	0.00	-4.71	-4.71	-NA-	12.60	11.86
Pavilion Real Estate Investment Trust	Rental	Retail	REIT	1.65	270	0.17	0.17	4.87	-NA-	-NA-	4.48	5.59	-2.24	-5.71	-3.51	0.00	-3.51	-3.51	-8.93	12.95	11.77
Eastern & Oriental Bhd	Non-Rental	Diversifie	Non REIT	1.48	255	0.16	0.16	2.03	3.94	-3.09	1.15	-12.93	0.67	-6.33	-3.90	0.00	-3.90	-3.90	4.14	37.16	25.73
KSL Holdings BHD	Non-Rental	Diversifie	Non REIT	1.18	115	0.07	0.07	10.17	-NA-	4.36	10.54	-19.59	10.28	-7.09	-6.35	0.00	-6.35	-6.35	16.83	29.80	19.89
SP Setia Bhd - Rights Line (PR)	Non-Rental	Diversifie	Non REIT	0.00	0	0.00	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-
<b>Emerging Malaysia Index Total</b>					6,184	3.97	3.94	4.07													

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Nov-17	Nov-17	Nov-17	-MTD	-YTD
Fibra Uno Administracion S.A. de C.V.	Rental	Diversifie	REIT	29.12	3,987	2.56	2.54	8.74	-NA-	-NA-	-0.53	-10.35	-1.87	-3.53	-3.48	0.00	-3.48	-3.48	-1.84	20.39	18.68
PLA Administradora Industrial S. de R.L. de C.V.	Rental	Industrial	REIT	30.50	835	0.54	0.53	8.17	-NA-	-NA-	-NA-	-NA-	-NA-	-1.21	3.35	1.74	5.09	5.11	-NA-	14.03	14.03
Macquarie Mexico Real Estate Management	Rental	Industrial	REIT	22.38	819	0.53	0.52	6.99	-NA-	-NA-	-NA-	-1.47	10.35	-5.62	-2.70	1.68	-1.02	-1.07	6.53	20.63	18.50
Corporacion Inmobiliaria Vesta	Rental	Industrial	Non REIT	23.42	606	0.39	0.39	5.16	-NA-	-NA-	2.24	-4.45	-0.09	-9.99	-1.60	0.00	-1.60	-1.60	-1.17	20.28	20.55
Prologis Property Mexico S.A. de C.V.	Rental	Industrial	REIT	35.64	551	0.35	0.35	6.21	-NA-	-NA-	-NA-	-NA-	25.47	0.09	-5.01	1.57	-3.44	-3.48	27.45	14.19	14.19
Administradora Fibra Danhos S.A. de C.V.	Rental	Diversifie	REIT	31.70	322	0.21	0.20	7.07	-NA-	-NA-	-NA-	-1.24	5.86	3.46	-2.40	1.86	-0.54	-0.65	8.12	14.14	11.71
Concentra Fibra Hotelera Mexicana	Rental	Lodging/R	REIT	12.10	230	0.15	0.15	8.84	-NA-	-NA-	-NA-	-NA-	-11.44	-12.71	-5.76	1.34	-4.42	-4.42	-6.13	21.63	21.63
Consortio Ara	Non-Rental	Residenti	Non REIT	6.84	211	0.14	0.13	2.36	4.39	-3.91	12.76	3.25	0.22	7.55	0.88	0.00	0.88	0.88	6.70	29.55	16.88
<b>Emerging Mexico Index Total</b>					7,560	4.87	4.81	7.77													

**FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance**

Index Constituents	Investment Focus	Sector	REIT Status	Local Price	Free Float Mkt Cap	Free Float Global Wght(%)	Free Float Regional Wght(%)	Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Price Rtn (%)	Dividend Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	10 Yrs Vity (%)	36M Vity (%)
				Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	Nov-17	-20 Yrs*	-10 Yrs*	-5 Yrs*	-3 Yrs*	-1 Yrs*	-QTD	Nov-17	Nov-17	Nov-17	-MTD	-YTD
Growthpoint Management Services Pty Ltd	Rental	Diversifie	REIT	25.00	4,193	2.69	2.67	7.83	-NA-	-NA-	2.95	0.77	8.35	2.88	2.00	0.00	2.00	2.00	4.13	31.72	40.78
Redefine Properties	Rental	Diversifie	REIT	10.12	3,150	2.02	2.00	9.09	-NA-	-NA-	4.06	5.00	7.60	-0.92	-4.62	4.46	-0.16	-0.17	0.82	33.06	43.06
Resilient Property Income Fund	Rental	Diversifie	REIT	146.32	2,729	1.75	1.74	3.88	-NA-	-NA-	25.44	20.30	46.85	9.95	3.89	0.00	3.89	3.89	32.85	32.98	43.17
Hyprop Investments Ltd	Rental	Retail	REIT	107.25	1,608	1.03	1.02	6.48	-NA-	-NA-	10.28	6.43	1.05	1.45	0.85	0.00	0.85	0.85	-2.65	32.93	42.65
Vukile Property Fund	Rental	Retail	REIT	20.35	869	0.56	0.55	7.70	-NA-	-NA-	4.05	6.43	21.43	2.93	3.30	0.00	3.30	3.30	13.71	32.54	41.85
SA Corporate Real Estate Fund	Rental	Diversifie	REIT	4.71	731	0.47	0.47	9.33	-NA-	-NA-	7.40	5.48	-6.37	-3.68	-1.67	0.00	-1.67	-1.67	-8.37	13.20	13.19
Attacq Limited	Rental	Diversifie	Non REIT	18.17	698	0.45	0.44	0.00	-NA-	-NA-	-NA-	-7.08	10.19	-1.78	-2.57	0.00	-2.57	-2.57	7.58	39.35	41.95
MAS Real Estate Inc.	Rental	Diversifie	Non REIT	32.25	493	0.32	0.31	1.57	-NA-	-NA-	-NA-	-NA-	-NA-	13.69	4.44	0.00	4.44	4.44	-NA-	12.42	12.42
Arrowhead Properties (A)	Rental	Diversifie	REIT	6.20	378	0.24	0.24	13.90	-NA-	-NA-	1.06	-7.56	-18.83	-25.39	-22.01	0.00	-22.01	-22.01	-21.23	37.04	43.29
Emira Property Fund	Rental	Diversifie	REIT	13.24	303	0.19	0.19	10.81	-NA-	-NA-	1.85	-2.58	6.32	-0.08	0.99	0.00	0.99	0.99	2.67	31.22	41.35
Rebosis Property Fund	Rental	Diversifie	REIT	9.72	287	0.18	0.18	13.20	-NA-	-NA-	-NA-	-NA-	1.41	-5.92	-9.16	6.26	-2.90	-2.85	-4.81	19.44	19.44
Delta Property Fund	Rental	Office	REIT	6.69	217	0.14	0.14	14.60	-NA-	-NA-	-NA-	-NA-	6.49	-3.06	-9.59	6.31	-3.28	-3.32	-1.70	22.85	22.85
Balwin Properties Ltd	Non-Rental	Residenti	Non REIT	5.00	77	0.05	0.05	8.42	-NA-	-NA-	-NA-	-NA-	-27.62	-25.26	-18.70	0.00	-18.70	-18.70	-28.92	23.52	23.52
Texton Property Fund	Rental	Diversifie	REIT	6.45	52	0.03	0.03	15.94	-NA-	-NA-	-NA-	-NA-	-NA-	-6.79	-3.73	0.00	-3.73	-3.73	-NA-	6.25	6.25
<b>Emerging South Africa Index Total</b>					15,783	10.12	10.03	7.21													

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Regional Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Hung Poo Real Estate Development	Non-Rental	Diversifie	Non REIT	20.85	125	0.08	0.08	10.07	0.20	1.03	-4.47	-2.68	-15.31	-0.95	2.96	0.00	2.96	2.96	-10.70	42.08	17.94
<b>Emerging Taiwan Index Total</b>					125	0.08	0.08	10.07													

**FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance**

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Regional Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Central Pattana	Rental	Retail	Non REIT	80.50	5,103	3.28	3.25	1.03	22.77	21.23	14.96	19.63	43.95	3.21	1.26	0.00	1.26	1.26	43.31	31.90	14.12
WHA	Non-Rental	Industrial	Non REIT	3.90	702	0.45	0.45	5.19	-NA-	-NA-	31.84	6.77	36.75	10.92	1.56	1.27	2.83	2.83	38.59	274.02	313.27
Supalai PLC	Non-Rental	Residenti	Non REIT	23.90	632	0.41	0.40	4.39	27.43	22.48	5.85	-3.25	7.24	3.02	-2.85	0.00	-2.85	-2.85	-2.20	32.81	17.39
Sansiri	Non-Rental	Residenti	Non REIT	2.24	526	0.34	0.33	5.80	2.67	13.47	-5.77	7.09	45.40	-1.75	-4.27	0.00	-4.27	-4.27	42.77	35.69	21.63
AP Thailand	Non-Rental	Residenti	Non REIT	8.80	517	0.33	0.33	3.41	-NA-	6.60	2.48	11.30	30.00	12.10	-1.12	0.00	-1.12	-1.12	21.33	37.69	21.13
Origin Property	Non-Rental	Residenti	Non REIT	20.30	394	0.25	0.25	0.39	-NA-	-NA-	-NA-	-NA-	-NA-	10.00	-1.46	0.00	-1.46	-1.46	-NA-	20.40	20.40
Pruksa Real Estate	Non-Rental	Residenti	Non REIT	23.40	344	0.22	0.22	5.85	-NA-	12.21	2.97	-7.70	62.96	-0.43	-7.33	0.00	-7.33	-7.33	10.09	47.86	43.46
LPN Development	Non-Rental	Residenti	Non REIT	13.10	318	0.20	0.20	5.73	17.18	7.91	-6.36	-18.19	32.50	5.65	0.00	0.00	0.00	0.00	9.50	37.06	26.20
Ticon Industrial Connection Plc	Non-Rental	Industrial	Non REIT	16.70	236	0.15	0.15	0.48	-NA-	-1.69	4.38	-5.37	7.56	3.73	0.00	0.00	0.00	0.00	1.08	31.05	19.60
Siam Future Development PLC	Rental	Retail	Non REIT	8.05	200	0.13	0.13	2.48	-NA-	6.77	12.20	13.92	36.36	25.78	11.03	0.00	11.03	11.03	34.15	40.43	19.40
SC Asset	Non-Rental	Diversifie	Non REIT	3.90	143	0.09	0.09	4.87	-NA-	21.14	2.41	7.52	21.01	14.04	14.71	0.00	14.71	14.71	19.59	32.92	17.54
Origin Property - Warrants	Non-Rental	Residenti	Non REIT	0.00	0	0.00	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-
<b>Emerging Thailand Index Total</b>					9,114	5.85	5.80	2.39													

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Regional Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Emlak Konut	Non-Rental	Residenti	REIT	2.46	985	0.63	0.63	3.93	-NA-	-NA-	-2.56	-4.45	-14.88	-8.21	-6.82	0.00	-6.82	-6.82	-17.73	23.81	20.26
Is Gayrimenkul Yatirim Ortak	Rental	Diversifie	REIT	1.28	112	0.07	0.07	5.45	-NA-	2.67	7.61	9.93	-1.60	-6.57	-3.76	0.00	-3.76	-3.76	-6.62	29.75	17.49
Torunlar REIC (Real Estate Investment Company)	Non-Rental	Diversifie	REIT	6.51	105	0.07	0.07	1.54	-NA-	-NA-	18.66	22.34	60.44	-1.21	-1.36	0.00	-1.36	-1.36	59.28	31.61	27.13
Dogus Gayrimenkul Yatirim Ortakligi	Rental	Retail	REIT	3.29	47	0.03	0.03	0.00	-NA-	7.96	23.98	3.95	18.73	11.90	4.44	0.00	4.44	4.44	6.82	49.02	20.77
<b>Emerging Turkey Index Total</b>					1,249	0.80	0.80	3.72													

FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Regional Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Emaar Malls Group	Rental	Retail	Non REIT	2.15	984	0.63	0.63	4.65	-NA-	-NA-	-NA-	-8.74	-13.46	-7.73	-6.93	0.00	-6.93	-6.93	-14.12	17.27	17.16
RAK Properties	Non-Rental	Diversifie	Non REIT	0.68	152	0.10	0.10	7.35	-NA-	-NA-	-NA-	-4.57	8.96	-1.45	-4.23	0.00	-4.23	-4.23	10.61	43.38	36.37
<b>Emerging UAE Index Total</b>					1,136	0.73	0.73	5.01													

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Greece Index	EUR	803.91	399.48	0.26	2.25	-1.09	-6.57	18.23	3.32	9.50	-2.87	-5.59	-5.59	12.93	40.80	20.80
Emerging Middle East/Africa	EUR	3,803.63	17,024.06	10.93	7.01	-NA-	8.73	9.06	-0.03	-2.02	-0.95	0.91	0.91	-9.20	20.56	16.70
Emerging Indonesia Index	EUR	2,409.92	5,170.39	3.32	2.05	-NA-	-NA-	-1.26	-5.48	-17.33	-3.91	-4.97	-4.97	-13.92	27.59	21.09
Emerging Turkey Index	EUR	1,562.89	1,249.42	0.80	3.72	-NA-	-NA-	-11.39	-15.63	-29.20	-15.94	-10.48	-10.48	-30.41	43.64	24.76
Emerging Philippines Index	EUR	8,148.59	12,326.37	7.91	0.98	-NA-	-NA-	12.74	12.00	14.05	1.21	-1.53	-1.53	12.34	20.38	18.26
Emerging UAE Index	EUR	5,310.42	1,136.07	0.73	5.01	-NA-	-NA-	17.92	-10.35	-23.34	-7.73	-8.73	-8.73	-26.45	25.49	18.18
Emerging Thailand Index	EUR	12,668.39	9,113.77	5.85	2.39	-NA-	-NA-	10.82	11.84	35.21	6.03	-0.19	-0.19	29.10	20.40	12.34
Emerging South Africa Index	EUR	3,787.86	15,783.34	10.13	7.21	-NA-	-NA-	4.54	3.31	1.78	-0.50	1.74	1.74	-6.64	20.59	19.33
Emerging Egypt Index	EUR	882.30	104.65	0.07	0.00	-NA-	-NA-	1.79	-NA-	8.42	12.80	-7.48	-7.48	15.62	53.12	48.72
Emerging Europe	EUR	733.70	1,648.91	1.06	3.36	-NA-	-14.39	-7.72	-13.71	-23.22	-13.11	-9.34	-9.34	-24.04	28.54	20.04
Emerging India Index	EUR	1,002.20	2,428.82	1.56	0.61	-NA-	-NA-	1.92	13.01	65.67	27.26	7.62	7.62	66.23	36.84	28.60
Emerging EMEA	EUR	2,998.59	18,672.97	11.99	6.69	-NA-	5.92	5.92	-1.48	-4.30	-2.14	-0.08	-0.08	-10.73	19.50	15.65
Emerging Chile Index	EUR	5,540.80	1,281.65	0.82	1.88	-NA-	-NA-	43.78	14.35	4.18	-4.64	-10.38	-10.38	3.90	134.41	16.02
Emerging Russia Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	EUR	143.96	7,560.06	4.85	7.77	-NA-	-NA-	-25.67	-13.09	0.15	-6.91	-1.57	-1.57	0.37	33.17	25.21
Emerging Malaysia Index	EUR	2,761.64	6,184.45	3.97	4.07	-NA-	-NA-	0.56	-2.24	3.11	0.73	0.45	0.45	0.59	13.99	12.28
Emerging Taiwan Index	EUR	3,133.64	124.58	0.08	10.07	-NA-	-NA-	2.15	6.18	-20.19	-0.71	1.15	1.15	-15.39	25.01	18.82
Emerging Americas	EUR	918.93	17,722.39	11.38	4.26	-NA-	-9.65	-12.92	-7.96	8.33	-9.21	-3.72	-3.72	4.99	31.33	21.72
Emerging Brazil Index	EUR	1,387.30	8,880.67	5.70	1.62	-NA-	-NA-	-12.08	-4.17	17.28	-11.76	-4.48	-4.48	9.77	33.00	34.34
Emerging Index	EUR	3,285.23	155,771.09	100.00	3.55	-NA-	2.51	7.54	11.01	27.92	-2.43	-3.63	-3.63	28.36	21.67	13.70
Emerging China Index	EUR	6,004.62	84,027.34	53.94	3.34	-NA-	-NA-	14.69	25.08	52.83	-3.11	-5.50	-5.50	60.66	25.96	20.61
Emerging Asia/Pacific	EUR	4,781.37	119,375.73	76.64	2.96	-NA-	4.14	12.29	18.38	38.95	-1.39	-4.15	-4.15	42.90	23.97	15.71



Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Greece Index	USD	780.75	476.32	0.26	2.25	-1.23	-8.48	16.19	1.80	-NA-	-NA-	-3.37	-3.37	-NA-	44.28	22.09
Emerging Middle East/Africa	USD	3,577.46	20,298.64	10.93	7.01	-NA-	9.66	7.18	-1.50	10.13	-0.10	3.29	3.29	2.65	22.97	18.93
Emerging Indonesia Index	USD	2,049.32	6,164.92	3.32	2.05	-NA-	-NA-	-2.96	-6.88	-7.08	-3.09	-2.74	-2.74	-2.69	26.80	20.20
Emerging Turkey Index	USD	1,329.07	1,489.75	0.80	3.72	-NA-	-NA-	-12.92	-16.87	-20.42	-15.22	-8.37	-8.37	-21.33	43.87	24.65
Emerging Philippines Index	USD	6,929.17	14,697.35	7.91	0.98	-NA-	-NA-	10.80	10.34	28.20	2.07	0.78	0.78	27.00	21.66	19.48
Emerging UAE Index	USD	4,645.90	1,354.60	0.73	5.01	-NA-	-NA-	15.89	-11.67	-13.84	-6.94	-6.58	-6.58	-16.85	26.33	19.80
Emerging Thailand Index	USD	10,772.54	10,866.81	5.85	2.39	-NA-	-NA-	8.91	10.19	51.98	6.94	2.16	2.16	45.94	21.29	13.82
Emerging South Africa Index	USD	3,221.00	18,819.27	10.13	7.21	-NA-	-NA-	2.74	1.79	14.40	0.35	4.13	4.13	5.53	22.42	20.80
Emerging Egypt Index	USD	785.56	124.78	0.07	0.00	-NA-	-NA-	0.96	-NA-	21.86	13.77	-5.31	-5.31	30.71	54.20	48.68
Emerging Europe	USD	689.99	1,966.07	1.06	3.36	-NA-	-13.66	-9.31	-14.98	-13.70	-12.36	-7.21	-7.21	-14.13	30.33	20.84
Emerging India Index	USD	852.20	2,896.01	1.56	0.61	-NA-	-NA-	0.16	11.35	86.21	28.35	10.16	10.16	87.92	38.33	29.29
Emerging EMEA	USD	2,820.29	22,264.71	11.99	6.69	-NA-	6.83	4.10	-2.94	7.57	-1.30	2.27	2.27	0.92	22.22	17.84
Emerging Chile Index	USD	4,980.46	1,528.18	0.82	1.88	-NA-	-NA-	33.54	12.66	17.10	-3.82	-8.27	-8.27	17.45	96.28	16.99
Emerging Russia Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	USD	122.41	9,014.24	4.85	7.77	-NA-	-NA-	-26.95	-14.37	12.57	-6.11	0.74	0.74	13.46	34.53	26.12
Emerging Malaysia Index	USD	2,348.29	7,374.03	3.97	4.07	-NA-	-NA-	-1.17	-3.68	15.89	1.59	2.82	2.82	13.72	14.96	14.28
Emerging Taiwan Index	USD	2,664.68	148.55	0.08	10.07	-NA-	-NA-	0.39	4.61	-10.29	0.14	3.53	3.53	-4.35	26.68	19.52
Emerging Americas	USD	864.07	21,131.29	11.38	4.26	-NA-	-8.88	-14.42	-9.31	21.77	-8.43	-1.46	-1.46	18.68	33.99	23.89
Emerging Brazil Index	USD	1,179.69	10,588.87	5.70	1.62	-NA-	-NA-	-13.60	-5.58	31.82	-11.00	-2.23	-2.23	24.09	36.40	36.99
Emerging Index	USD	3,089.44	185,733.66	100.00	3.55	-NA-	3.38	5.69	9.38	43.78	-1.59	-1.36	-1.36	45.10	24.61	16.57
Emerging China Index	USD	5,106.26	100,190.00	53.94	3.34	-NA-	-NA-	12.72	23.24	71.78	-2.27	-3.28	-3.28	81.62	29.01	23.31
Emerging Asia/Pacific	USD	4,496.42	142,337.65	76.64	2.96	-NA-	5.03	10.35	16.63	56.18	-0.54	-1.90	-1.90	61.54	26.88	18.23

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Greece Index	GBP	929.53	351.88	0.26	2.25	-NA-	-4.58	20.18	6.86	-NA-	-NA-	-5.20	-5.20	-NA-	41.18	20.92
Emerging Middle East/Africa	GBP	4,259.19	14,995.49	10.93	7.01	-NA-	8.93	10.86	3.40	1.65	-0.98	1.32	1.32	-6.30	23.45	19.92
Emerging Indonesia Index	GBP	2,698.46	4,554.29	3.32	2.05	-NA-	-NA-	0.37	-2.24	-14.24	-3.95	-4.59	-4.59	-11.17	28.74	23.07
Emerging Turkey Index	GBP	1,750.07	1,100.54	0.80	3.72	-NA-	-NA-	-9.93	-12.73	-26.55	-15.97	-10.11	-10.11	-28.19	44.75	26.85
Emerging Philippines Index	GBP	9,124.07	10,857.57	7.91	0.98	-NA-	-NA-	14.60	15.84	18.32	1.17	-1.13	-1.13	15.93	21.72	20.03
Emerging UAE Index	GBP	6,117.55	1,000.70	0.73	5.01	-NA-	-NA-	19.87	-7.27	-20.47	-7.77	-8.36	-8.36	-24.10	26.75	19.52
Emerging Thailand Index	GBP	14,184.88	8,027.78	5.85	2.39	-NA-	-NA-	12.65	15.68	40.27	5.99	0.22	0.22	33.22	21.38	14.76
Emerging South Africa Index	GBP	4,241.29	13,902.61	10.13	7.21	-NA-	-NA-	6.27	6.86	5.59	-0.54	2.16	2.16	-3.67	22.48	22.30
Emerging Egypt Index	GBP	1,034.39	92.18	0.07	0.00	-NA-	-NA-	4.43	-NA-	12.48	12.76	-7.11	-7.11	19.31	54.70	51.07
Emerging Europe	GBP	821.48	1,452.42	1.06	3.36	-NA-	-14.23	-6.20	-10.75	-20.35	-13.14	-8.97	-8.97	-21.62	29.85	22.00
Emerging India Index	GBP	1,122.14	2,139.41	1.56	0.61	-NA-	-NA-	3.60	16.89	71.87	27.21	8.06	8.06	71.54	38.36	30.63
Emerging EMEA	GBP	3,357.73	16,447.91	11.99	6.69	-NA-	6.12	7.67	1.90	-0.72	-2.18	0.33	0.33	-7.88	22.49	18.83
Emerging Chile Index	GBP	6,558.08	1,128.93	0.82	1.88	-NA-	-NA-	55.05	18.27	8.09	-4.67	-10.01	-10.01	7.21	189.91	19.25
Emerging Russia Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	GBP	161.19	6,659.21	4.85	7.77	-NA-	-NA-	-24.44	-10.11	3.90	-6.94	-1.17	-1.17	3.57	34.88	28.03
Emerging Malaysia Index	GBP	3,092.14	5,447.52	3.97	4.07	-NA-	-NA-	2.23	1.12	6.97	0.69	0.86	0.86	3.80	15.55	15.51
Emerging Taiwan Index	GBP	3,508.76	109.74	0.08	10.07	-NA-	-NA-	3.84	9.82	-17.20	-0.75	1.57	1.57	-12.69	25.86	20.09
Emerging Americas	GBP	1,028.73	15,610.60	11.38	4.26	-NA-	-9.48	-11.48	-4.80	12.39	-9.24	-3.33	-3.33	8.34	33.29	25.27
Emerging Brazil Index	GBP	1,553.37	7,822.46	5.70	1.62	-NA-	-NA-	-10.63	-0.88	21.67	-11.79	-4.09	-4.09	13.27	35.70	37.54
Emerging Index	GBP	3,678.17	137,209.52	100.00	3.55	-NA-	2.48	9.32	14.82	32.71	-2.46	-3.24	-3.24	32.46	23.75	16.41
Emerging China Index	GBP	6,723.73	74,014.70	53.94	3.34	-NA-	-NA-	16.59	29.37	58.55	-3.14	-5.11	-5.11	65.79	27.18	21.70
Emerging Asia/Pacific	GBP	5,353.27	105,151.00	76.64	2.96	-NA-	4.33	14.14	22.44	44.16	-1.42	-3.76	-3.76	47.46	26.46	17.47

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Greece Index	JPY	853.59	53,302.74	0.26	2.25	-NA-	-8.40	23.50	-0.18	-NA-	-NA-	-4.83	-4.83	-NA-	46.61	22.89
Emerging Middle East/Africa	JPY	3,911.25	2,271,519.56	10.93	7.01	-NA-	11.98	13.93	-3.42	8.16	-0.68	1.72	1.72	-1.51	22.12	16.20
Emerging Indonesia Index	JPY	2,160.12	689,885.07	3.32	2.05	-NA-	-NA-	3.15	-8.69	-8.75	-3.66	-4.22	-4.22	-6.64	27.15	18.13
Emerging Turkey Index	JPY	1,400.92	166,710.55	0.80	3.72	-NA-	-NA-	-7.44	-18.48	-21.85	-15.72	-9.76	-9.76	-24.52	43.94	23.09
Emerging Philippines Index	JPY	7,303.81	1,644,706.49	7.91	0.98	-NA-	-NA-	17.77	8.20	25.90	1.48	-0.75	-0.75	21.85	21.62	17.60
Emerging UAE Index	JPY	4,897.09	151,586.18	0.73	5.01	-NA-	-NA-	23.19	-13.38	-15.38	-7.49	-8.00	-8.00	-20.23	28.82	20.17
Emerging Thailand Index	JPY	11,354.98	1,216,050.00	5.85	2.39	-NA-	-NA-	15.77	8.05	49.26	6.31	0.61	0.61	40.03	21.50	13.45
Emerging South Africa Index	JPY	3,395.15	2,105,970.31	10.13	7.21	-NA-	-NA-	9.20	-0.19	12.35	-0.24	2.55	2.55	1.25	21.41	17.67
Emerging Egypt Index	JPY	828.03	13,963.07	0.07	0.00	-NA-	-NA-	7.32	-NA-	19.68	13.11	-6.75	-6.75	25.41	55.75	48.72
Emerging Europe	JPY	754.37	220,013.29	1.06	3.36	-NA-	-11.83	-3.60	-16.64	-15.24	-12.88	-8.62	-8.62	-17.61	30.70	19.74
Emerging India Index	JPY	898.27	324,077.72	1.56	0.61	-NA-	-NA-	6.46	9.18	82.88	27.60	8.48	8.48	80.30	37.69	26.22
Emerging EMEA	JPY	3,083.43	2,491,532.85	11.99	6.69	-NA-	9.09	10.65	-4.82	5.64	-1.88	0.72	0.72	-3.18	21.57	15.23
Emerging Chile Index	JPY	5,249.73	171,010.94	0.82	1.88	-NA-	-NA-	-44.16	10.48	15.01	-4.38	-9.66	-9.66	12.69	52.11	16.37
Emerging Russia Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	JPY	129.03	1,008,738.68	4.85	7.77	-NA-	-NA-	-22.36	-16.04	10.56	-6.66	-0.78	-0.78	8.86	34.73	25.46
Emerging Malaysia Index	JPY	2,475.25	825,190.85	3.97	4.07	-NA-	-NA-	5.05	-5.55	13.82	1.00	1.25	1.25	9.11	15.65	13.13
Emerging Taiwan Index	JPY	2,808.75	16,623.35	0.08	10.07	-NA-	-NA-	6.71	2.58	-11.90	-0.45	1.96	1.96	-8.23	28.49	20.04
Emerging Americas	JPY	944.69	2,364,697.37	11.38	4.26	-NA-	-6.95	-9.04	-11.08	19.59	-8.96	-2.95	-2.95	13.87	32.00	20.78
Emerging Brazil Index	JPY	1,243.47	1,184,947.75	5.70	1.62	-NA-	-NA-	-8.16	-7.41	29.46	-11.52	-3.71	-3.71	19.06	34.03	32.84
Emerging Index	JPY	3,377.70	20,784,525.43	100.00	3.55	-NA-	5.57	12.34	7.25	41.20	-2.17	-2.86	-2.86	39.22	23.60	14.72
Emerging China Index	JPY	5,382.34	11,211,761.74	53.94	3.34	-NA-	-NA-	19.81	20.85	68.70	-2.85	-4.75	-4.75	74.26	30.28	22.98
Emerging Asia/Pacific	JPY	4,915.95	15,928,295.21	76.64	2.96	-NA-	7.25	17.30	14.37	53.39	-1.12	-3.39	-3.39	54.99	26.19	17.28

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Greece Index	AUD	672.98	627.44	0.26	2.25	-NA-	-7.08	23.82	5.85	-NA-	-NA-	-2.40	-2.40	-NA-	39.01	22.31
Emerging Middle East/Africa	AUD	3,083.66	26,738.64	10.93	7.01	-NA-	4.92	14.22	2.42	7.19	3.26	4.32	4.32	-2.09	19.77	15.27
Emerging Indonesia Index	AUD	2,129.35	8,120.82	3.32	2.05	-NA-	-NA-	3.41	-3.17	-9.57	0.17	-1.77	-1.77	-7.18	25.59	18.14
Emerging Turkey Index	AUD	1,380.97	1,962.39	0.80	3.72	-NA-	-NA-	-7.20	-13.56	-22.55	-12.37	-7.45	-7.45	-24.96	42.74	23.46
Emerging Philippines Index	AUD	7,199.79	19,360.27	7.91	0.98	-NA-	-NA-	18.07	14.74	24.77	5.50	1.79	1.79	21.13	19.11	18.13
Emerging UAE Index	AUD	4,827.35	1,784.36	0.73	5.01	-NA-	-NA-	23.50	-8.15	-16.14	-3.81	-5.65	-5.65	-20.69	26.50	17.43
Emerging Thailand Index	AUD	11,193.27	14,314.44	5.85	2.39	-NA-	-NA-	16.06	14.58	47.91	10.53	3.18	3.18	39.21	19.23	13.54
Emerging South Africa Index	AUD	3,346.80	24,789.92	10.13	7.21	-NA-	-NA-	9.48	5.84	11.34	3.72	5.17	5.17	0.66	18.32	17.76
Emerging Egypt Index	AUD	816.24	164.36	0.07	0.00	-NA-	-NA-	7.59	-NA-	18.60	17.59	-4.36	-4.36	24.67	53.77	49.24
Emerging Europe	AUD	594.75	2,589.83	1.06	3.36	-NA-	-17.39	-3.36	-11.60	-16.01	-9.42	-6.28	-6.28	-18.10	28.69	19.30
Emerging India Index	AUD	885.48	3,814.80	1.56	0.61	-NA-	-NA-	6.73	15.78	81.24	32.66	11.26	11.26	79.24	35.21	27.73
Emerging EMEA	AUD	2,431.00	29,328.48	11.99	6.69	-NA-	2.21	10.93	0.93	4.69	2.01	3.30	3.30	-3.74	18.84	14.22
Emerging Chile Index	AUD	5,174.97	2,013.01	0.82	1.88	-NA-	-NA-	20.85	17.15	13.97	-0.59	-7.35	-7.35	12.03	38.20	14.59
Emerging Russia Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	AUD	127.19	11,874.12	4.85	7.77	-NA-	-NA-	-22.16	-10.96	9.56	-2.95	1.75	1.75	8.22	33.54	26.26
Emerging Malaysia Index	AUD	2,440.00	9,713.54	3.97	4.07	-NA-	-NA-	5.32	0.16	12.79	5.01	3.84	3.84	8.47	12.92	11.69
Emerging Taiwan Index	AUD	2,768.75	195.68	0.08	10.07	-NA-	-NA-	6.98	8.78	-12.69	3.50	4.57	4.57	-8.77	24.73	17.61
Emerging Americas	AUD	744.80	27,835.46	11.38	4.26	-NA-	-12.82	-8.81	-5.70	18.51	-5.35	-0.47	-0.47	13.20	29.87	18.98
Emerging Brazil Index	AUD	1,225.77	13,948.33	5.70	1.62	-NA-	-NA-	-7.93	-1.82	28.30	-8.01	-1.25	-1.25	18.36	28.75	29.95
Emerging Index	AUD	2,663.01	244,660.03	100.00	3.55	-NA-	-1.08	12.63	13.73	39.93	1.72	-0.38	-0.38	38.40	21.19	11.91
Emerging China Index	AUD	5,305.68	131,976.55	53.94	3.34	-NA-	-NA-	20.12	28.15	67.19	1.01	-2.31	-2.31	73.24	24.54	19.65
Emerging Asia/Pacific	AUD	3,875.78	187,496.09	76.64	2.96	-NA-	0.49	17.59	21.28	52.01	2.80	-0.92	-0.92	54.08	23.85	14.52

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Greece Index	EUR	-NA-	399.48	0.26	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East/Africa	EUR	3,609.64	17,024.06	10.93	5.70	-NA-	-NA-	8.22	-0.90	-3.22	-1.16	0.69	0.69	-10.28	17.85	16.68
Emerging Indonesia Index	EUR	2,431.89	5,170.39	3.32	1.91	-NA-	-NA-	-1.47	-5.63	-17.44	-3.93	-4.99	-4.99	-14.03	27.59	21.11
Emerging Turkey Index	EUR	1,538.52	1,249.42	0.80	3.16	-NA-	-NA-	-11.77	-15.93	-29.26	-15.94	-10.48	-10.48	-30.46	43.63	24.76
Emerging Philippines Index	EUR	8,029.64	12,326.37	7.91	0.69	-NA-	-NA-	12.34	11.62	13.68	1.21	-1.53	-1.53	11.97	20.37	18.25
Emerging UAE Index	EUR	-NA-	1,136.07	0.73	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	EUR	12,500.72	9,113.77	5.85	2.15	-NA-	-NA-	10.45	11.45	34.82	6.01	-0.20	-0.20	28.73	20.40	12.33
Emerging South Africa Index	EUR	3,625.71	15,783.34	10.13	5.79	-NA-	-NA-	3.45	2.19	0.36	-0.74	1.50	1.50	-7.91	20.56	19.28
Emerging Egypt Index	EUR	903.50	104.65	0.07	-NA-	-NA-	-NA-	1.79	-NA-	8.42	12.80	-7.48	-7.48	15.62	53.12	48.72
Emerging Europe	EUR	715.02	1,648.91	1.06	2.86	-NA-	-NA-	-8.01	-13.89	-23.31	-13.11	-9.34	-9.34	-24.13	24.96	20.05
Emerging India Index	EUR	1,026.29	2,428.82	1.56	0.61	-NA-	-NA-	1.92	13.01	65.67	27.26	7.62	7.62	66.23	36.84	28.60
Emerging EMEA	EUR	2,855.01	18,672.97	11.99	5.45	-NA-	-NA-	5.18	-2.26	-5.38	-2.34	-0.27	-0.27	-11.71	16.66	15.64
Emerging Chile Index	EUR	5,429.75	1,281.65	0.82	1.22	-NA-	-NA-	15.87	13.47	3.53	-4.64	-10.38	-10.38	3.24	38.67	16.03
Emerging Russia Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	EUR	145.06	7,560.06	4.85	6.99	-NA-	-NA-	-25.91	-13.56	-0.49	-7.04	-1.63	-1.63	-0.27	33.15	25.19
Emerging Malaysia Index	EUR	2,828.05	6,184.45	3.97	4.07	-NA-	-NA-	0.56	-2.24	3.11	0.73	0.45	0.45	0.59	13.99	12.28
Emerging Taiwan Index	EUR	2,824.22	124.58	0.08	8.06	-NA-	-NA-	0.58	4.13	-21.71	-0.71	1.15	1.15	-17.00	24.80	18.59
Emerging Americas	EUR	907.16	17,722.39	11.38	3.88	-NA-	-NA-	-13.14	-8.25	7.99	-9.26	-3.74	-3.74	4.66	28.19	21.75
Emerging Brazil Index	EUR	1,413.17	8,880.67	5.70	1.61	-NA-	-NA-	-12.18	-4.19	17.27	-11.76	-4.48	-4.48	9.76	33.00	34.34
Emerging Index	EUR	3,207.93	155,771.09	100.00	3.24	-NA-	-NA-	7.20	10.68	27.49	-2.47	-3.66	-3.66	27.94	17.67	13.71
Emerging China Index	EUR	6,017.03	84,027.34	53.94	3.20	-NA-	-NA-	14.40	24.87	52.58	-3.12	-5.52	-5.52	60.40	25.96	20.62
Emerging Asia/Pacific	EUR	4,681.02	119,375.73	76.64	2.80	-NA-	-NA-	12.02	18.16	38.70	-1.40	-4.17	-4.17	42.64	19.79	15.71

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Greece Index	USD	-NA-	476.32	0.26	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East/Africa	USD	3,394.97	20,298.64	10.93	5.70	-NA-	-NA-	6.36	-2.36	8.78	-0.31	3.06	3.06	1.43	20.54	18.89
Emerging Indonesia Index	USD	2,019.45	6,164.92	3.32	1.91	-NA-	-NA-	-3.17	-7.02	-7.20	-3.10	-2.76	-2.76	-2.82	26.80	20.21
Emerging Turkey Index	USD	1,277.57	1,489.75	0.80	3.16	-NA-	-NA-	-13.29	-17.17	-20.49	-15.22	-8.37	-8.37	-21.39	43.86	24.67
Emerging Philippines Index	USD	6,667.71	14,697.35	7.91	0.69	-NA-	-NA-	10.40	9.97	27.77	2.07	0.78	0.78	26.58	21.66	19.45
Emerging UAE Index	USD	-NA-	1,354.60	0.73	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	USD	10,380.46	10,866.81	5.85	2.15	-NA-	-NA-	8.55	9.81	51.54	6.92	2.15	2.15	45.53	21.28	13.78
Emerging South Africa Index	USD	3,010.74	18,819.27	10.13	5.79	-NA-	-NA-	1.67	0.69	12.80	0.12	3.89	3.89	4.11	22.38	20.73
Emerging Egypt Index	USD	785.56	124.78	0.07	-NA-	-NA-	-NA-	0.96	-NA-	21.86	13.77	-5.31	-5.31	30.71	54.20	48.68
Emerging Europe	USD	672.41	1,966.07	1.06	2.86	-NA-	-NA-	-9.60	-15.16	-13.80	-12.36	-7.21	-7.21	-14.23	27.52	20.86
Emerging India Index	USD	852.20	2,896.01	1.56	0.61	-NA-	-NA-	0.16	11.35	86.21	28.35	10.16	10.16	87.92	38.33	29.29
Emerging EMEA	USD	2,685.21	22,264.71	11.99	5.45	-NA-	-NA-	3.36	-3.70	6.36	-1.50	2.07	2.07	-0.19	19.77	17.82
Emerging Chile Index	USD	4,766.06	1,528.18	0.82	1.22	-NA-	-NA-	12.66	11.80	16.36	-3.82	-8.27	-8.27	16.71	39.72	17.03
Emerging Russia Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	USD	120.45	9,014.24	4.85	6.99	-NA-	-NA-	-27.19	-14.83	11.85	-6.24	0.69	0.69	12.74	34.52	26.11
Emerging Malaysia Index	USD	2,348.31	7,374.03	3.97	4.07	-NA-	-NA-	-1.17	-3.68	15.89	1.59	2.82	2.82	13.72	14.96	14.28
Emerging Taiwan Index	USD	2,345.20	148.55	0.08	8.06	-NA-	-NA-	-1.16	2.59	-12.01	0.14	3.53	3.53	-6.18	26.43	19.27
Emerging Americas	USD	853.00	21,131.29	11.38	3.88	-NA-	-NA-	-14.64	-9.60	21.39	-8.48	-1.48	-1.48	18.31	32.31	23.92
Emerging Brazil Index	USD	1,173.48	10,588.87	5.70	1.61	-NA-	-NA-	-13.69	-5.61	31.81	-11.00	-2.23	-2.23	24.07	36.40	36.99
Emerging Index	USD	3,016.72	185,733.66	100.00	3.24	-NA-	-NA-	5.35	9.05	43.30	-1.63	-1.40	-1.40	44.63	22.05	16.56
Emerging China Index	USD	4,996.51	100,190.00	53.94	3.20	-NA-	-NA-	12.43	23.03	71.50	-2.29	-3.29	-3.29	81.33	29.01	23.31
Emerging Asia/Pacific	USD	4,402.01	142,337.65	76.64	2.80	-NA-	-NA-	10.09	16.42	55.91	-0.55	-1.91	-1.91	61.25	23.80	18.23

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Greece Index	GBP	-NA-	351.88	0.26	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East/Africa	GBP	4,041.92	14,995.49	10.93	5.70	-NA-	-NA-	10.01	2.50	0.40	-1.20	1.11	1.11	-7.42	20.73	19.90
Emerging Indonesia Index	GBP	2,659.14	4,554.29	3.32	1.91	-NA-	-NA-	0.16	-2.40	-14.35	-3.96	-4.60	-4.60	-11.29	28.74	23.08
Emerging Turkey Index	GBP	1,682.25	1,100.54	0.80	3.16	-NA-	-NA-	-10.31	-13.04	-26.61	-15.97	-10.11	-10.11	-28.24	44.74	26.86
Emerging Philippines Index	GBP	8,779.79	10,857.57	7.91	0.69	-NA-	-NA-	14.20	15.45	17.93	1.17	-1.13	-1.13	15.55	21.71	20.00
Emerging UAE Index	GBP	-NA-	1,000.70	0.73	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	GBP	13,668.60	8,027.78	5.85	2.15	-NA-	-NA-	12.28	15.28	39.87	5.98	0.21	0.21	32.84	21.38	14.73
Emerging South Africa Index	GBP	3,964.44	13,902.61	10.13	5.79	-NA-	-NA-	5.16	5.70	4.11	-0.77	1.92	1.92	-4.97	22.45	22.26
Emerging Egypt Index	GBP	1,034.39	92.18	0.07	-NA-	-NA-	-NA-	4.43	-NA-	12.48	12.76	-7.11	-7.11	19.31	54.70	51.07
Emerging Europe	GBP	800.54	1,452.42	1.06	2.86	-NA-	-NA-	-6.49	-10.94	-20.44	-13.14	-8.97	-8.97	-21.71	26.20	22.02
Emerging India Index	GBP	1,122.14	2,139.41	1.56	0.61	-NA-	-NA-	3.60	16.89	71.87	27.21	8.06	8.06	71.54	38.36	30.63
Emerging EMEA	GBP	3,196.90	16,447.91	11.99	5.45	-NA-	-NA-	6.92	1.09	-1.83	-2.37	0.13	0.13	-8.89	19.68	18.82
Emerging Chile Index	GBP	6,275.77	1,128.93	0.82	1.22	-NA-	-NA-	16.53	17.37	7.40	-4.67	-10.01	-10.01	6.53	40.13	19.29
Emerging Russia Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	GBP	158.61	6,659.21	4.85	6.99	-NA-	-NA-	-24.69	-10.59	3.24	-7.07	-1.22	-1.22	2.91	34.86	28.01
Emerging Malaysia Index	GBP	3,092.17	5,447.52	3.97	4.07	-NA-	-NA-	2.23	1.12	6.97	0.69	0.86	0.86	3.80	15.55	15.51
Emerging Taiwan Index	GBP	3,088.07	109.74	0.08	8.06	-NA-	-NA-	2.24	7.70	-18.78	-0.75	1.57	1.57	-14.35	25.55	19.73
Emerging Americas	GBP	1,015.54	15,610.60	11.38	3.88	-NA-	-NA-	-11.71	-5.10	12.04	-9.29	-3.35	-3.35	8.00	30.38	25.30
Emerging Brazil Index	GBP	1,545.20	7,822.46	5.70	1.61	-NA-	-NA-	-10.73	-0.91	21.66	-11.79	-4.09	-4.09	13.26	35.70	37.54
Emerging Index	GBP	3,591.60	137,209.52	100.00	3.24	-NA-	-NA-	8.97	14.48	32.27	-2.50	-3.27	-3.27	32.02	20.62	16.41
Emerging China Index	GBP	6,579.22	74,014.70	53.94	3.20	-NA-	-NA-	16.29	29.16	58.29	-3.16	-5.13	-5.13	65.52	27.18	21.70
Emerging Asia/Pacific	GBP	5,240.86	105,151.00	76.64	2.80	-NA-	-NA-	13.87	22.21	43.90	-1.44	-3.77	-3.77	47.19	22.49	17.46

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Greece Index	JPY	-NA-	53,302.74	0.26	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East/Africa	JPY	3,711.73	2,271,519.56	10.93	5.70	-NA-	-NA-	13.06	-4.26	6.83	-0.90	1.50	1.50	-2.69	20.52	16.15
Emerging Indonesia Index	JPY	2,128.64	689,885.07	3.32	1.91	-NA-	-NA-	2.93	-8.83	-8.86	-3.67	-4.23	-4.23	-6.76	27.15	18.14
Emerging Turkey Index	JPY	1,346.64	166,710.55	0.80	3.16	-NA-	-NA-	-7.83	-18.77	-21.91	-15.72	-9.76	-9.76	-24.58	43.92	23.09
Emerging Philippines Index	JPY	7,028.21	1,644,706.49	7.91	0.69	-NA-	-NA-	17.35	7.84	25.49	1.48	-0.75	-0.75	21.45	21.62	17.57
Emerging UAE Index	JPY	-NA-	151,586.18	0.73	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	JPY	10,941.69	1,216,050.00	5.85	2.15	-NA-	-NA-	15.38	7.68	48.83	6.30	0.60	0.60	39.63	21.50	13.43
Emerging South Africa Index	JPY	3,173.52	2,105,970.31	10.13	5.79	-NA-	-NA-	8.07	-1.27	10.78	-0.47	2.31	2.31	-0.11	21.36	17.58
Emerging Egypt Index	JPY	828.03	13,963.07	0.07	-NA-	-NA-	-NA-	7.32	-NA-	19.68	13.11	-6.75	-6.75	25.41	55.75	48.72
Emerging Europe	JPY	735.15	220,013.29	1.06	2.86	-NA-	-NA-	-3.91	-16.81	-15.34	-12.88	-8.62	-8.62	-17.71	29.02	19.75
Emerging India Index	JPY	898.27	324,077.72	1.56	0.61	-NA-	-NA-	6.46	9.18	82.88	27.60	8.48	8.48	80.30	37.69	26.22
Emerging EMEA	JPY	2,935.74	2,491,532.85	11.99	5.45	-NA-	-NA-	9.87	-5.57	4.45	-2.08	0.52	0.52	-4.24	20.02	15.19
Emerging Chile Index	JPY	5,023.74	171,010.94	0.82	1.22	-NA-	-NA-	19.75	9.63	14.28	-4.38	-9.66	-9.66	11.97	40.74	16.35
Emerging Russia Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	JPY	126.97	1,008,738.68	4.85	6.99	-NA-	-NA-	-22.61	-16.49	9.85	-6.79	-0.84	-0.84	8.16	34.71	25.44
Emerging Malaysia Index	JPY	2,475.28	825,190.85	3.97	4.07	-NA-	-NA-	5.05	-5.55	13.82	1.00	1.25	1.25	9.11	15.65	13.13
Emerging Taiwan Index	JPY	2,472.00	16,623.35	0.08	8.06	-NA-	-NA-	5.07	0.60	-13.58	-0.45	1.96	1.96	-9.98	28.28	19.80
Emerging Americas	JPY	932.58	2,364,697.37	11.38	3.88	-NA-	-NA-	-9.27	-11.35	19.21	-9.02	-2.97	-2.97	13.51	30.35	20.81
Emerging Brazil Index	JPY	1,236.93	1,184,947.75	5.70	1.61	-NA-	-NA-	-8.26	-7.44	29.45	-11.52	-3.71	-3.71	19.04	34.03	32.84
Emerging Index	JPY	3,298.19	20,784,525.43	100.00	3.24	-NA-	-NA-	11.98	6.93	40.74	-2.21	-2.89	-2.89	38.77	21.95	14.71
Emerging China Index	JPY	5,266.65	11,211,761.74	53.94	3.20	-NA-	-NA-	19.51	20.65	68.43	-2.87	-4.76	-4.76	73.98	30.28	22.98
Emerging Asia/Pacific	JPY	4,812.73	15,928,295.21	76.64	2.80	-NA-	-NA-	17.02	14.16	53.11	-1.14	-3.40	-3.40	54.71	24.11	17.28



Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Greece Index	AUD	-NA-	627.44	0.26	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East/Africa	AUD	2,926.36	26,738.64	10.93	5.70	-NA-	-NA-	13.34	1.53	5.87	3.04	4.09	4.09	-3.26	15.71	15.21
Emerging Indonesia Index	AUD	2,098.32	8,120.82	3.32	1.91	-NA-	-NA-	3.19	-3.32	-9.68	0.15	-1.78	-1.78	-7.31	25.59	18.14
Emerging Turkey Index	AUD	1,327.46	1,962.39	0.80	3.16	-NA-	-NA-	-7.59	-13.87	-22.61	-12.37	-7.45	-7.45	-25.02	42.72	23.46
Emerging Philippines Index	AUD	6,928.12	19,360.27	7.91	0.69	-NA-	-NA-	17.65	14.35	24.36	5.50	1.79	1.79	20.74	19.08	18.09
Emerging UAE Index	AUD	-NA-	1,784.36	0.73	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	AUD	10,785.87	14,314.44	5.85	2.15	-NA-	-NA-	15.68	14.18	47.49	10.52	3.17	3.17	38.81	19.21	13.50
Emerging South Africa Index	AUD	3,128.33	24,789.92	10.13	5.79	-NA-	-NA-	8.35	4.70	9.79	3.48	4.93	4.93	-0.70	18.27	17.68
Emerging Egypt Index	AUD	816.24	164.36	0.07	-NA-	-NA-	-NA-	7.59	-NA-	18.60	17.59	-4.36	-4.36	24.67	53.77	49.24
Emerging Europe	AUD	579.60	2,589.83	1.06	2.86	-NA-	-NA-	-3.66	-11.78	-16.11	-9.42	-6.28	-6.28	-18.19	23.58	19.31
Emerging India Index	AUD	885.48	3,814.80	1.56	0.61	-NA-	-NA-	6.73	15.78	81.24	32.66	11.26	11.26	79.24	35.21	27.73
Emerging EMEA	AUD	2,314.57	29,328.48	11.99	5.45	-NA-	-NA-	10.15	0.13	3.51	1.81	3.09	3.09	-4.80	14.48	14.18
Emerging Chile Index	AUD	4,952.20	2,013.01	0.82	1.22	-NA-	-NA-	20.06	16.25	13.25	-0.59	-7.35	-7.35	11.32	38.17	14.53
Emerging Russia Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	AUD	125.16	11,874.12	4.85	6.99	-NA-	-NA-	-22.41	-11.44	8.86	-3.09	1.70	1.70	7.53	33.51	26.22
Emerging Malaysia Index	AUD	2,440.03	9,713.54	3.97	4.07	-NA-	-NA-	5.32	0.16	12.79	5.01	3.84	3.84	8.47	12.92	11.69
Emerging Taiwan Index	AUD	2,436.80	195.68	0.08	8.06	-NA-	-NA-	5.33	6.68	-14.36	3.50	4.57	4.57	-10.51	24.37	17.17
Emerging Americas	AUD	735.26	27,835.46	11.38	3.88	-NA-	-NA-	-9.04	-6.00	18.14	-5.41	-0.49	-0.49	12.85	24.64	19.00
Emerging Brazil Index	AUD	1,219.31	13,948.33	5.70	1.61	-NA-	-NA-	-8.02	-1.85	28.28	-8.01	-1.25	-1.25	18.35	28.75	29.95
Emerging Index	AUD	2,600.33	244,660.03	100.00	3.24	-NA-	-NA-	12.27	13.39	39.47	1.67	-0.41	-0.41	37.95	15.00	11.89
Emerging China Index	AUD	5,191.65	131,976.55	53.94	3.20	-NA-	-NA-	19.81	27.93	66.92	0.99	-2.33	-2.33	72.96	24.55	19.65
Emerging Asia/Pacific	AUD	3,794.40	187,496.09	76.64	2.80	-NA-	-NA-	17.32	21.05	51.74	2.79	-0.93	-0.93	53.81	18.00	14.51

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Greece Index	EUR	522.70	399.48	0.26	0.00	-3.19	-9.84	15.25	-0.27	6.96	-2.87	-5.59	-5.59	10.31	41.12	21.20
Emerging Middle East/Africa	EUR	2,145.95	17,024.06	10.93	0.00	-NA-	1.99	3.29	-5.77	-8.61	-2.05	-0.17	-0.17	-15.11	20.59	16.58
Emerging Indonesia Index	EUR	2,170.67	5,170.39	3.32	0.00	-NA-	-NA-	-2.87	-7.14	-18.92	-4.31	-5.24	-5.24	-15.58	27.63	21.20
Emerging Turkey Index	EUR	1,204.71	1,249.42	0.80	0.00	-NA-	-NA-	-13.82	-17.59	-29.58	-15.94	-10.48	-10.48	-30.78	43.57	24.83
Emerging Philippines Index	EUR	7,171.44	12,326.37	7.91	0.00	-NA-	-NA-	11.42	10.74	12.81	1.21	-1.53	-1.53	11.12	20.36	18.22
Emerging UAE Index	EUR	4,067.92	1,136.07	0.73	0.00	-NA-	-NA-	14.51	-13.48	-26.75	-7.73	-8.73	-8.73	-29.72	25.59	18.22
Emerging Thailand Index	EUR	8,752.50	9,113.77	5.85	0.00	-NA-	-NA-	7.23	8.07	31.40	5.92	-0.28	-0.28	25.46	20.44	12.29
Emerging South Africa Index	EUR	1,971.69	15,783.34	10.13	0.00	-NA-	-NA-	-2.03	-3.19	-5.22	-1.70	0.56	0.56	-12.81	20.59	19.12
Emerging Egypt Index	EUR	821.55	104.65	0.07	0.00	-NA-	-NA-	1.79	-NA-	8.42	12.80	-7.48	-7.48	15.62	53.12	48.72
Emerging Europe	EUR	620.03	1,648.91	1.06	0.00	-NA-	-15.94	-9.60	-14.91	-23.83	-13.11	-9.34	-9.34	-24.64	28.43	20.15
Emerging India Index	EUR	892.04	2,428.82	1.56	0.00	-NA-	-NA-	0.12	10.96	63.74	27.26	7.62	7.62	64.29	36.97	28.92
Emerging EMEA	EUR	1,780.48	18,672.97	11.99	0.00	-NA-	-0.12	0.85	-6.60	-10.22	-3.14	-1.06	-1.06	-16.08	19.58	15.63
Emerging Chile Index	EUR	4,548.61	1,281.65	0.82	0.00	-NA-	-NA-	14.48	11.88	2.32	-4.64	-10.38	-10.38	2.04	38.66	16.08
Emerging Russia Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	EUR	117.03	7,560.06	4.85	0.00	-NA-	-NA-	-28.64	-17.63	-6.05	-8.24	-2.11	-2.11	-5.84	33.02	25.09
Emerging Malaysia Index	EUR	2,101.48	6,184.45	3.97	0.00	-NA-	-NA-	-2.85	-5.71	-0.39	0.45	0.17	0.17	-2.82	14.13	12.47
Emerging Taiwan Index	EUR	1,709.32	124.58	0.08	0.00	-NA-	-NA-	-5.25	-3.33	-27.26	-0.71	1.15	1.15	-22.89	24.81	19.06
Emerging Americas	EUR	725.40	17,722.39	11.38	0.00	-NA-	-11.79	-16.05	-11.21	4.66	-9.76	-3.96	-3.96	1.43	31.37	22.08
Emerging Brazil Index	EUR	1,131.39	8,880.67	5.70	0.00	-NA-	-NA-	-14.52	-6.09	15.64	-11.79	-4.51	-4.51	8.23	33.24	34.61
Emerging Index	EUR	2,435.75	155,771.09	100.00	0.00	-NA-	-0.72	3.75	6.99	23.22	-2.79	-3.88	-3.88	23.69	21.58	13.77
Emerging China Index	EUR	4,524.33	84,027.34	53.94	0.00	-NA-	-NA-	10.36	20.34	47.19	-3.37	-5.65	-5.65	54.74	26.03	20.71
Emerging Asia/Pacific	EUR	3,733.89	119,375.73	76.64	0.00	-NA-	1.44	8.76	14.51	34.51	-1.62	-4.29	-4.29	38.33	23.88	15.77

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Greece Index	USD	507.09	476.32	0.26	0.00	-3.34	-11.69	13.26	-1.74	-NA-	-NA-	-3.37	-3.37	-NA-	44.50	22.32
Emerging Middle East/Africa	USD	2,017.84	20,298.64	10.93	0.00	-NA-	2.86	1.51	-7.16	2.72	-1.21	2.18	2.18	-4.04	22.91	18.68
Emerging Indonesia Index	USD	1,845.83	6,164.92	3.32	0.00	-NA-	-NA-	-4.54	-8.51	-8.87	-3.49	-3.02	-3.02	-4.56	26.84	20.30
Emerging Turkey Index	USD	1,024.43	1,489.75	0.80	0.00	-NA-	-NA-	-15.31	-18.81	-20.85	-15.22	-8.37	-8.37	-21.75	43.86	24.78
Emerging Philippines Index	USD	6,098.22	14,697.35	7.91	0.00	-NA-	-NA-	9.50	9.11	26.80	2.07	0.78	0.78	25.61	21.65	19.38
Emerging UAE Index	USD	3,558.69	1,354.60	0.73	0.00	-NA-	-NA-	12.53	-14.76	-17.67	-6.94	-6.58	-6.58	-20.55	26.35	19.61
Emerging Thailand Index	USD	7,442.67	10,866.81	5.85	0.00	-NA-	-NA-	5.38	6.47	47.69	6.82	2.07	2.07	41.83	21.23	13.51
Emerging South Africa Index	USD	1,676.62	18,819.27	10.13	0.00	-NA-	-NA-	-3.72	-4.62	6.54	-0.86	2.92	2.92	-1.44	22.44	20.51
Emerging Egypt Index	USD	731.47	124.78	0.07	0.00	-NA-	-NA-	0.96	-NA-	21.86	13.77	-5.31	-5.31	30.71	54.20	48.68
Emerging Europe	USD	583.02	1,966.07	1.06	0.00	-NA-	-15.22	-11.16	-16.17	-14.38	-12.36	-7.21	-7.21	-14.81	30.24	20.99
Emerging India Index	USD	758.55	2,896.01	1.56	0.00	-NA-	-NA-	-1.61	9.32	84.04	28.35	10.16	10.16	85.73	38.47	29.60
Emerging EMEA	USD	1,674.18	22,264.71	11.99	0.00	-NA-	0.73	-0.89	-7.97	0.91	-2.31	1.27	1.27	-5.13	22.18	17.70
Emerging Chile Index	USD	4,088.27	1,528.18	0.82	0.00	-NA-	-NA-	11.32	10.23	15.01	-3.82	-8.27	-8.27	15.35	39.76	17.13
Emerging Russia Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	USD	99.52	9,014.24	4.85	0.00	-NA-	-NA-	-29.87	-18.84	5.60	-7.45	0.19	0.19	6.44	34.39	26.02
Emerging Malaysia Index	USD	1,786.99	7,374.03	3.97	0.00	-NA-	-NA-	-4.53	-7.10	11.96	1.31	2.53	2.53	9.86	15.11	14.50
Emerging Taiwan Index	USD	1,453.52	148.55	0.08	0.00	-NA-	-NA-	-6.88	-4.76	-18.24	0.14	3.53	3.53	-12.83	26.29	19.65
Emerging Americas	USD	682.09	21,131.29	11.38	0.00	-NA-	-11.04	-17.50	-12.52	17.64	-8.98	-1.70	-1.70	14.66	34.05	24.21
Emerging Brazil Index	USD	962.08	10,588.87	5.70	0.00	-NA-	-NA-	-15.99	-7.48	29.98	-11.03	-2.26	-2.26	22.35	36.61	37.21
Emerging Index	USD	2,290.33	185,733.66	100.00	0.00	-NA-	0.12	1.97	5.42	38.50	-1.95	-1.62	-1.62	39.82	24.29	16.55
Emerging China Index	USD	3,847.25	100,190.00	53.94	0.00	-NA-	-NA-	8.46	18.57	65.44	-2.54	-3.43	-3.43	74.92	29.03	23.33
Emerging Asia/Pacific	USD	3,510.98	142,337.65	76.64	0.00	-NA-	2.30	6.88	12.83	51.19	-0.77	-2.04	-2.04	56.38	26.76	18.21

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Greece Index	GBP	603.72	351.88	0.26	0.00	-NA-	-7.92	17.15	3.15	-NA-	-NA-	-5.20	-5.20	-NA-	41.49	21.33
Emerging Middle East/Africa	GBP	2,402.36	14,995.49	10.93	0.00	-NA-	2.17	4.99	-2.53	-5.19	-2.09	0.24	0.24	-12.40	23.39	19.82
Emerging Indonesia Index	GBP	2,430.52	4,554.29	3.32	0.00	-NA-	-NA-	-1.26	-3.95	-15.89	-4.34	-4.86	-4.86	-12.88	28.79	23.16
Emerging Turkey Index	GBP	1,348.93	1,100.54	0.80	0.00	-NA-	-NA-	-12.40	-14.76	-26.94	-15.97	-10.11	-10.11	-28.57	44.72	26.96
Emerging Philippines Index	GBP	8,029.91	10,857.57	7.91	0.00	-NA-	-NA-	13.26	14.54	17.03	1.17	-1.13	-1.13	14.66	21.68	19.93
Emerging UAE Index	GBP	4,685.96	1,000.70	0.73	0.00	-NA-	-NA-	16.40	-10.52	-24.01	-7.77	-8.36	-8.36	-27.48	26.85	19.53
Emerging Thailand Index	GBP	9,800.23	8,027.78	5.85	0.00	-NA-	-NA-	9.00	11.78	36.32	5.88	0.13	0.13	29.46	21.35	14.57
Emerging South Africa Index	GBP	2,207.71	13,902.61	10.13	0.00	-NA-	-NA-	-0.42	0.13	-1.67	-1.74	0.97	0.97	-10.03	22.51	22.12
Emerging Egypt Index	GBP	963.18	92.18	0.07	0.00	-NA-	-NA-	4.43	-NA-	12.48	12.76	-7.11	-7.11	19.31	54.70	51.07
Emerging Europe	GBP	694.12	1,452.42	1.06	0.00	-NA-	-15.79	-8.11	-12.00	-20.98	-13.14	-8.97	-8.97	-22.24	29.73	22.14
Emerging India Index	GBP	998.83	2,139.41	1.56	0.00	-NA-	-NA-	1.77	14.77	69.87	27.21	8.06	8.06	69.54	38.51	30.97
Emerging EMEA	GBP	1,993.22	16,447.91	11.99	0.00	-NA-	0.06	2.52	-3.39	-6.86	-3.18	-0.65	-0.65	-13.40	22.46	18.82
Emerging Chile Index	GBP	5,383.29	1,128.93	0.82	0.00	-NA-	-NA-	15.14	15.72	6.15	-4.67	-10.01	-10.01	5.30	40.16	19.40
Emerging Russia Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	GBP	131.04	6,659.21	4.85	0.00	-NA-	-NA-	-27.46	-14.80	-2.53	-8.27	-1.71	-1.71	-2.84	34.69	27.88
Emerging Malaysia Index	GBP	2,353.04	5,447.52	3.97	0.00	-NA-	-NA-	-1.25	-2.48	3.34	0.41	0.58	0.58	0.28	15.62	15.55
Emerging Taiwan Index	GBP	1,913.94	109.74	0.08	0.00	-NA-	-NA-	-3.69	-0.02	-24.54	-0.75	1.57	1.57	-20.43	25.22	19.71
Emerging Americas	GBP	812.07	15,610.60	11.38	0.00	-NA-	-11.63	-14.66	-8.16	8.58	-9.79	-3.57	-3.57	4.66	33.36	25.58
Emerging Brazil Index	GBP	1,266.83	7,822.46	5.70	0.00	-NA-	-NA-	-13.11	-2.87	19.97	-11.82	-4.12	-4.12	11.69	35.94	37.78
Emerging Index	GBP	2,726.78	137,209.52	100.00	0.00	-NA-	-0.54	5.47	10.66	27.83	-2.82	-3.49	-3.49	27.63	23.37	16.37
Emerging China Index	GBP	5,065.92	74,014.70	53.94	0.00	-NA-	-NA-	12.18	24.47	52.70	-3.40	-5.27	-5.27	59.67	27.19	21.65
Emerging Asia/Pacific	GBP	4,180.03	105,151.00	76.64	0.00	-NA-	1.62	10.55	18.44	39.55	-1.65	-3.90	-3.90	42.75	26.35	17.38

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Greece Index	JPY	554.40	53,302.74	0.26	0.00	-NA-	-11.62	20.39	-3.65	-NA-	-NA-	-4.83	-4.83	-NA-	46.79	23.08
Emerging Middle East/Africa	JPY	2,206.11	2,271,519.56	10.93	0.00	-NA-	5.03	7.90	-8.96	0.88	-1.79	0.63	0.63	-7.93	21.98	15.91
Emerging Indonesia Index	JPY	1,945.63	689,885.07	3.32	0.00	-NA-	-NA-	1.47	-10.29	-10.50	-4.05	-4.49	-4.49	-8.43	27.21	18.25
Emerging Turkey Index	JPY	1,079.81	166,710.55	0.80	0.00	-NA-	-NA-	-9.97	-20.38	-22.27	-15.72	-9.76	-9.76	-24.92	43.88	23.12
Emerging Philippines Index	JPY	6,427.93	1,644,706.49	7.91	0.00	-NA-	-NA-	16.39	6.99	24.53	1.48	-0.75	-0.75	20.52	21.62	17.50
Emerging UAE Index	JPY	3,751.10	151,586.18	0.73	0.00	-NA-	-NA-	19.62	-16.41	-19.14	-7.49	-8.00	-8.00	-23.77	28.89	20.08
Emerging Thailand Index	JPY	7,845.07	1,216,050.00	5.85	0.00	-NA-	-NA-	12.01	4.41	45.05	6.20	0.52	0.52	36.08	21.51	13.27
Emerging South Africa Index	JPY	1,767.27	2,105,970.31	10.13	0.00	-NA-	-NA-	2.34	-6.47	4.63	-1.44	1.36	1.36	-5.43	21.36	17.30
Emerging Egypt Index	JPY	771.02	13,963.07	0.07	0.00	-NA-	-NA-	7.32	-NA-	19.68	13.11	-6.75	-6.75	25.41	55.75	48.72
Emerging Europe	JPY	637.41	220,013.29	1.06	0.00	-NA-	-13.43	-5.57	-17.80	-15.91	-12.88	-8.62	-8.62	-18.27	30.55	19.83
Emerging India Index	JPY	799.56	324,077.72	1.56	0.00	-NA-	-NA-	4.59	7.20	80.75	27.60	8.48	8.48	78.20	37.80	26.48
Emerging EMEA	JPY	1,830.39	2,491,532.85	11.99	0.00	-NA-	2.86	5.35	-9.76	-0.90	-2.88	-0.27	-0.27	-8.98	21.46	15.04
Emerging Chile Index	JPY	4,309.31	171,010.94	0.82	0.00	-NA-	-NA-	-46.32	8.09	12.95	-4.38	-9.66	-9.66	10.67	52.17	16.35
Emerging Russia Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	JPY	104.90	1,008,738.68	4.85	0.00	-NA-	-NA-	-25.45	-20.42	3.71	-7.99	-1.33	-1.33	2.12	34.56	25.27
Emerging Malaysia Index	JPY	1,883.61	825,190.85	3.97	0.00	-NA-	-NA-	1.48	-8.90	9.95	0.72	0.97	0.97	5.40	15.86	13.45
Emerging Taiwan Index	JPY	1,532.10	16,623.35	0.08	0.00	-NA-	-NA-	-1.02	-6.61	-19.71	-0.45	1.96	1.96	-16.36	28.23	20.19
Emerging Americas	JPY	745.73	2,364,697.37	11.38	0.00	-NA-	-9.15	-12.30	-14.22	15.54	-9.51	-3.20	-3.20	10.01	32.07	21.09
Emerging Brazil Index	JPY	1,014.09	1,184,947.75	5.70	0.00	-NA-	-NA-	-10.71	-9.27	27.65	-11.56	-3.75	-3.75	17.39	34.26	33.08
Emerging Index	JPY	2,504.02	20,784,525.43	100.00	0.00	-NA-	2.24	8.38	3.37	36.02	-2.53	-3.11	-3.11	34.15	23.43	14.73
Emerging China Index	JPY	4,055.26	11,211,761.74	53.94	0.00	-NA-	-NA-	15.28	16.26	62.48	-3.11	-4.90	-4.90	67.83	30.34	23.06
Emerging Asia/Pacific	JPY	3,838.56	15,928,295.21	76.64	0.00	-NA-	4.47	13.61	10.64	48.49	-1.35	-3.53	-3.53	50.04	26.13	17.32

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Greece Index	AUD	437.09	627.44	0.26	0.00	-NA-	-10.33	20.70	2.17	-NA-	-NA-	-2.40	-2.40	-NA-	39.35	23.13
Emerging Middle East/Africa	AUD	1,739.32	26,738.64	10.93	0.00	-NA-	-1.59	8.17	-3.46	-0.02	2.10	3.20	3.20	-8.47	19.82	14.98
Emerging Indonesia Index	AUD	1,917.92	8,120.82	3.32	0.00	-NA-	-NA-	1.73	-4.87	-11.31	-0.24	-2.05	-2.05	-8.97	25.63	18.22
Emerging Turkey Index	AUD	1,064.44	1,962.39	0.80	0.00	-NA-	-NA-	-9.75	-15.57	-22.97	-12.37	-7.45	-7.45	-25.36	42.64	23.48
Emerging Philippines Index	AUD	6,336.39	19,360.27	7.91	0.00	-NA-	-NA-	16.69	13.45	23.41	5.50	1.79	1.79	19.81	19.02	17.99
Emerging UAE Index	AUD	3,697.68	1,784.36	0.73	0.00	-NA-	-NA-	19.92	-11.36	-19.87	-3.81	-5.65	-5.65	-24.22	26.53	17.34
Emerging Thailand Index	AUD	7,733.35	14,314.44	5.85	0.00	-NA-	-NA-	12.30	10.71	43.74	10.41	3.09	3.09	35.28	19.09	13.18
Emerging South Africa Index	AUD	1,742.10	24,789.92	10.13	0.00	-NA-	-NA-	2.60	-0.82	3.69	2.47	3.96	3.96	-5.99	18.20	17.42
Emerging Egypt Index	AUD	760.04	164.36	0.07	0.00	-NA-	-NA-	7.59	-NA-	18.60	17.59	-4.36	-4.36	24.67	53.76	49.24
Emerging Europe	AUD	502.54	2,589.83	1.06	0.00	-NA-	-18.89	-5.33	-12.83	-16.67	-9.42	-6.28	-6.28	-18.74	28.55	19.37
Emerging India Index	AUD	788.17	3,814.80	1.56	0.00	-NA-	-NA-	4.85	13.68	79.12	32.66	11.26	11.26	77.15	35.33	28.05
Emerging EMEA	AUD	1,443.09	29,328.48	11.99	0.00	-NA-	-3.62	5.62	-4.31	-1.79	0.97	2.29	2.29	-9.51	18.93	14.03
Emerging Chile Index	AUD	4,247.94	2,013.01	0.82	0.00	-NA-	-NA-	18.62	14.62	11.94	-0.59	-7.35	-7.35	10.03	38.14	14.47
Emerging Russia Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	AUD	103.40	11,874.12	4.85	0.00	-NA-	-NA-	-25.26	-15.61	2.78	-4.34	1.19	1.19	1.52	33.33	25.98
Emerging Malaysia Index	AUD	1,856.78	9,713.54	3.97	0.00	-NA-	-NA-	1.74	-3.40	8.96	4.71	3.56	3.56	4.78	13.07	11.86
Emerging Taiwan Index	AUD	1,510.28	195.68	0.08	0.00	-NA-	-NA-	-0.77	-0.96	-20.43	3.50	4.57	4.57	-16.85	23.91	17.09
Emerging Americas	AUD	587.94	27,835.46	11.38	0.00	-NA-	-14.88	-12.08	-9.04	14.50	-5.92	-0.72	-0.72	9.37	29.85	19.24
Emerging Brazil Index	AUD	999.65	13,948.33	5.70	0.00	-NA-	-NA-	-10.48	-3.79	26.50	-8.05	-1.29	-1.29	16.70	28.96	30.18
Emerging Index	AUD	1,974.20	244,660.03	100.00	0.00	-NA-	-4.20	8.66	9.61	34.79	1.34	-0.63	-0.63	33.37	21.07	11.84
Emerging China Index	AUD	3,997.51	131,976.55	53.94	0.00	-NA-	-NA-	15.58	23.29	61.02	0.73	-2.47	-2.47	66.85	24.62	19.69
Emerging Asia/Pacific	AUD	3,026.36	187,496.09	76.64	0.00	-NA-	-2.12	13.90	17.32	47.15	2.56	-1.06	-1.06	49.16	23.74	14.49

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Nov-17	Free Float Emerging Weight Nov-17
China Overseas Land & Investment Ltd.	CHN	10,212.08	6.56
Evergrande Real Estate Group	CHN	8,098.09	5.20
Sunac China Holdings (P Chip)	CHN	7,507.97	4.82
Country Garden Holdings	CHN	6,993.83	4.49
China Resources Land Ltd	CHN	6,449.56	4.14
Global Logistics Properties	CHN	6,095.16	3.91
SM Prime Holdings	PHIL	5,452.60	3.50
Central Pattana	THAI	5,102.60	3.28
Ayala Land	PHIL	4,938.64	3.17
Growthpoint Management Services Pty Ltd	SAF	4,192.87	2.69
China Vanke Co., Ltd (B)	CHN	4,017.24	2.58
Fibra Uno Administracion S.A. de C.V.	MEX	3,986.69	2.56
Redefine Properties	SAF	3,149.60	2.02
Longfor Properties Co. Ltd.	CHN	2,878.67	1.85
Resilient Property Income Fund	SAF	2,728.69	1.75
BR MALLS Participacoes S.A.	BRAZ	2,581.56	1.66
Kerry Properties Limited	CHN	2,190.44	1.41
Shimao Property Holdings	CHN	1,968.10	1.26
China Jinmao Holdings Group	CHN	1,861.08	1.19
Guangzhou R&F Properties	CHN	1,849.75	1.19

Country Breakdown

Country Index	Number of Constituent Nov-17	Free Float Mkt Cap (EUR m) Nov-17	Free Float Emerging Weight Nov-17
FTSE EPRA/NAREIT Emerging Index	148	155,771.09	100.00
FTSE EPRA/NAREIT Emerging Asia/Pacific	100	119,375.73	76.64
FTSE EPRA/NAREIT Emerging EMEA	22	18,672.97	11.99
FTSE EPRA/NAREIT Emerging Middle East/Africa	18	17,024.06	10.93
FTSE EPRA/NAREIT Emerging Europe	5	1,648.91	1.06

EPRA/NAREIT Global Index - Top 20 Performance:

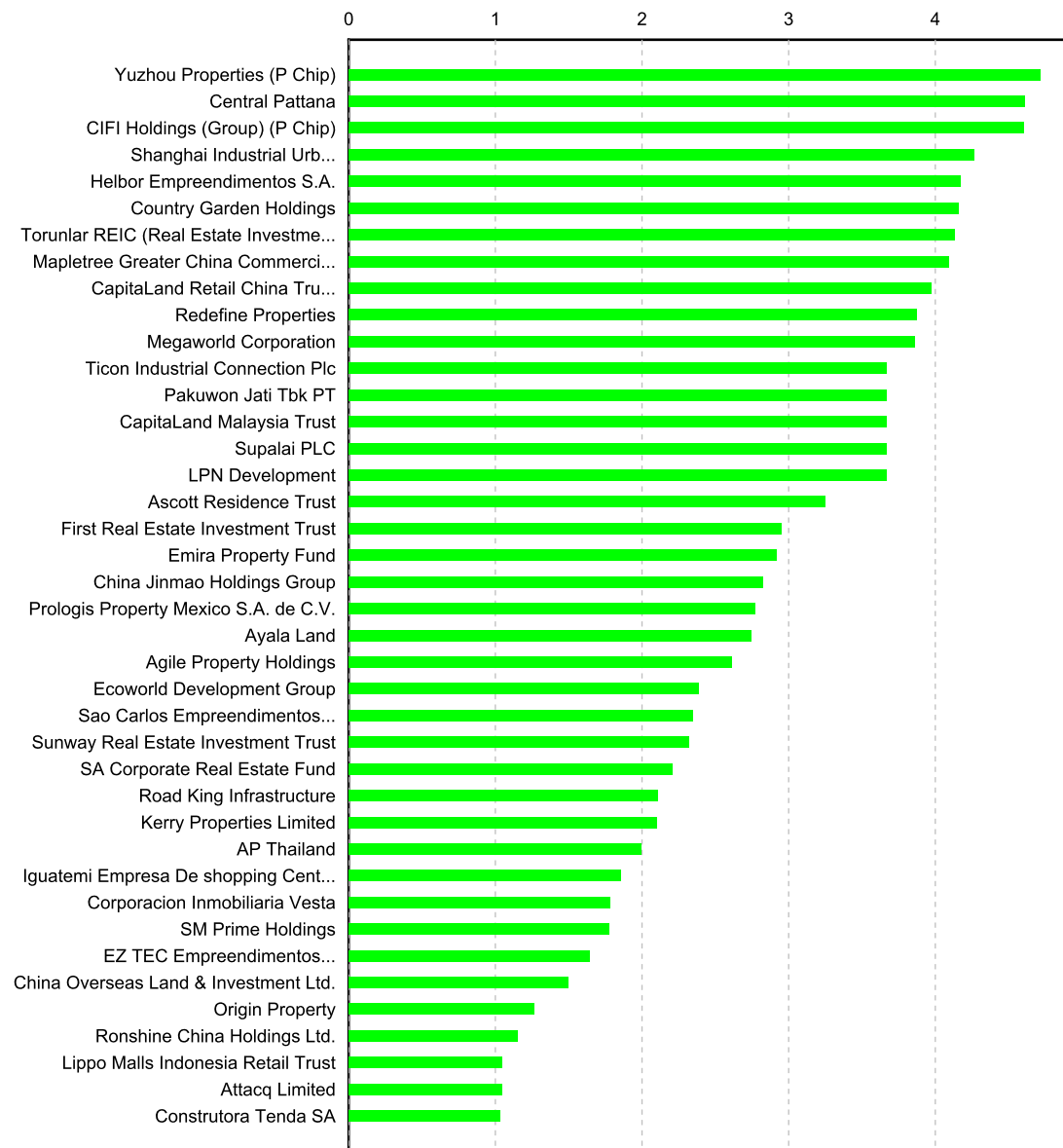
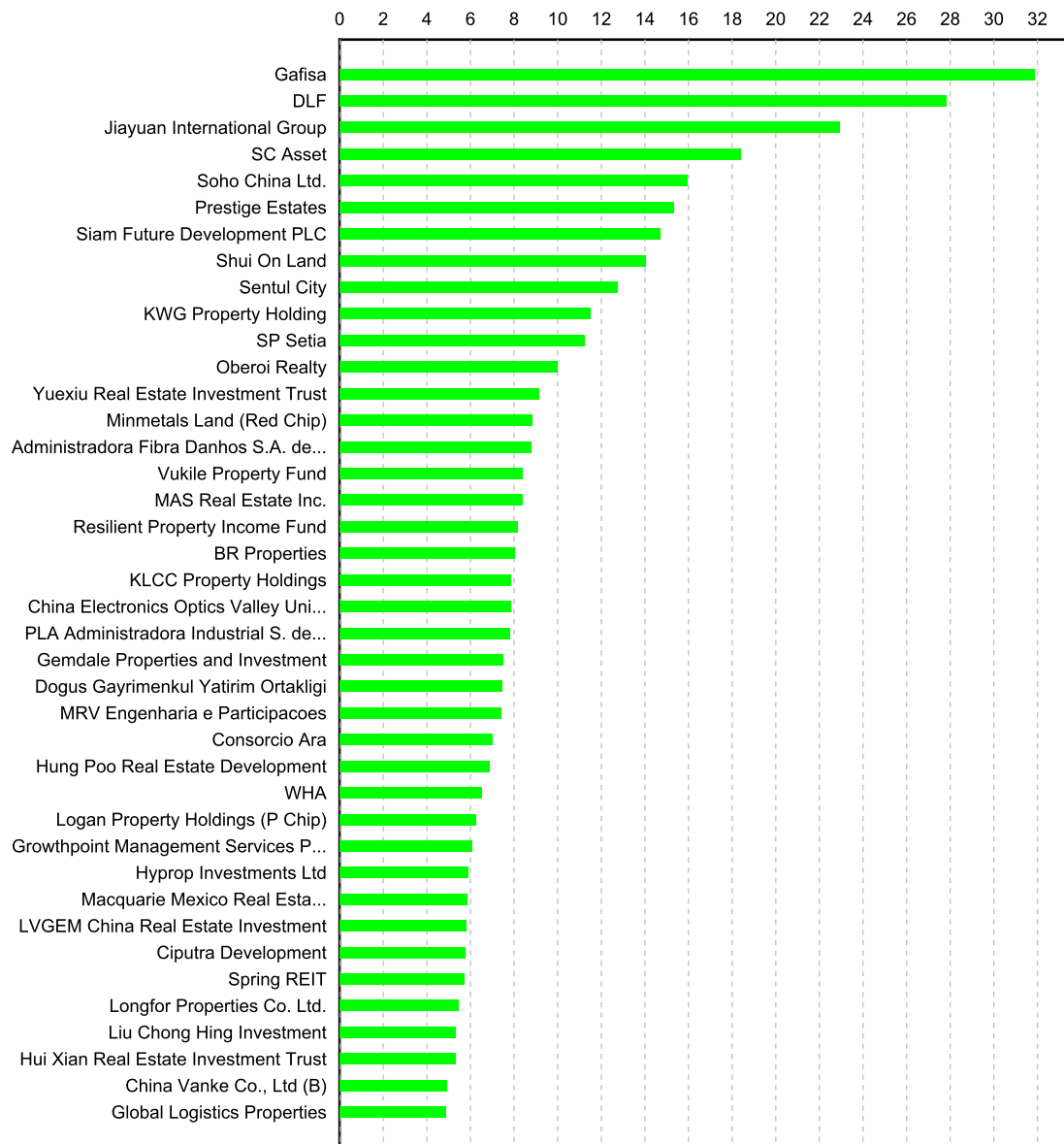
Stock	Investment Focus	Sector	Country	Price Return Nov-17	Dividend Return Nov-17	Total Return Nov-17	
Gafisa	Non-Rental	Residential	BRAZ	28.22	0	28.22	▲
DLF	Non-Rental	Diversified	IDA	24.14	0	24.14	▲
Jiayuan International Group	Non-Rental	Diversified	CHN	19.25	0	19.25	▲
SC Asset	Non-Rental	Diversified	THAI	14.71	0	14.71	▲
Soho China Ltd.	Rental	Diversified	CHN	-2.64	14.92	12.28	▲
Prestige Estates	Non-Rental	Diversified	IDA	11.65	0	11.65	▲
Siam Future Development PLC	Rental	Retail	THAI	11.03	0	11.03	▲
Shui On Land	Non-Rental	Diversified	CHN	10.36	0	10.36	▲
Sentul City	Non-Rental	Diversified	INDO	9.09	0	9.09	▲
KWG Property Holding	Non-Rental	Diversified	HK	7.83	0	7.83	▲
SP Setia	Non-Rental	Diversified	MAL	7.58	0	7.58	▲
Oberoi Realty	Non-Rental	Diversified	IDA	6.31	0	6.31	▲
Yuexiu Real Estate Investment	Rental	Diversified	CHN	5.48	0	5.48	▲
Minmetals Land (Red Chip)	Non-Rental	Diversified	CHN	5.17	0	5.17	▲
Administradora Fibra Danhos S.A.	Rental	Diversified	MEX	3.26	1.86	5.11	▲
Vukile Property Fund	Rental	Retail	SAF	4.73	0	4.73	▲
MAS Real Estate Inc.	Rental	Diversified	SAF	4.71	0	4.71	▲
Resilient Property Income Fund	Rental	Diversified	SAF	4.51	0	4.51	▲
BR Properties	Rental	Industrial/Offi	BRAZ	4.36	0	4.36	▲
KLCC Property Holdings	Rental	Diversified	MAL	3.09	1.11	4.2	▲

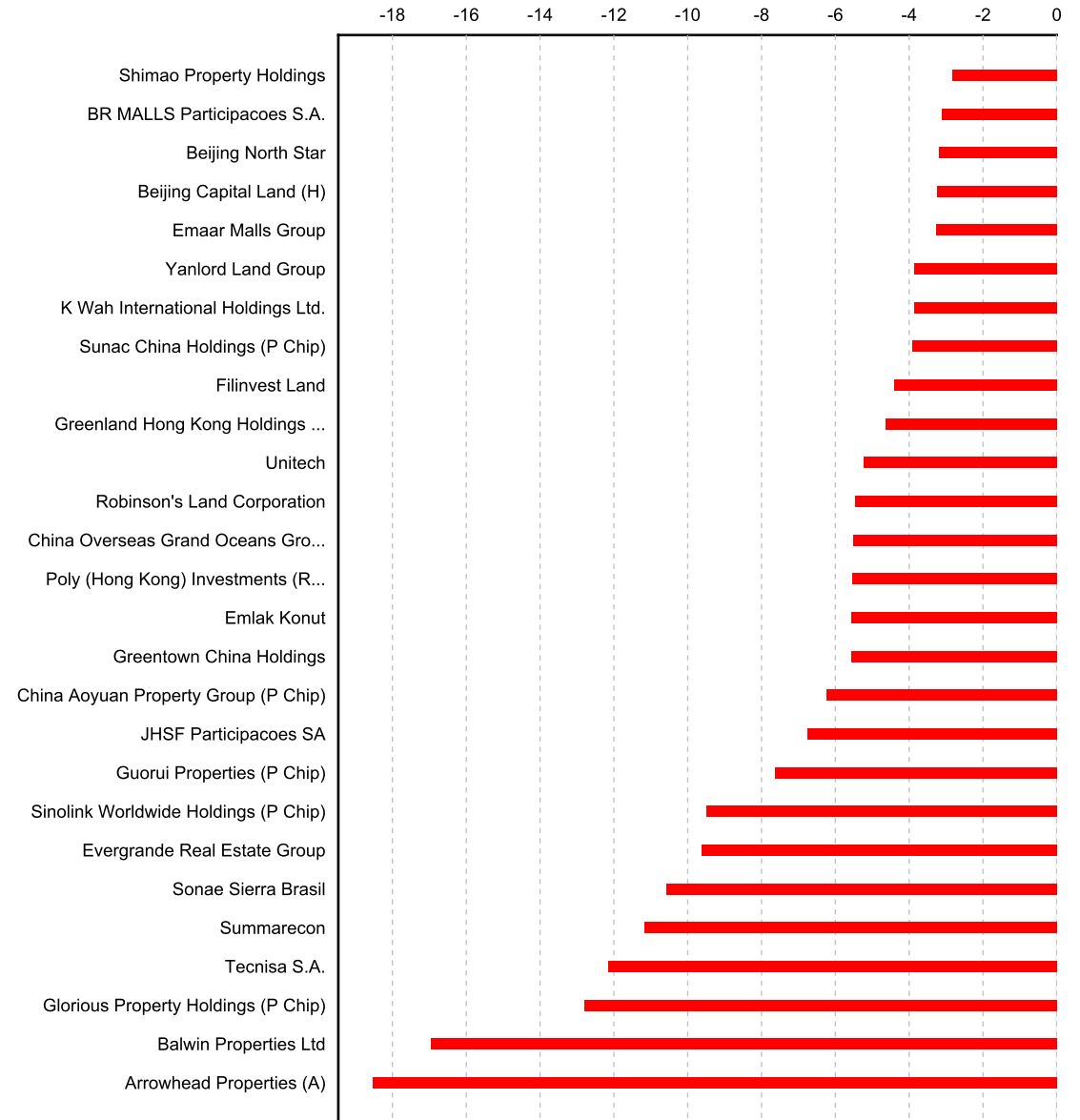
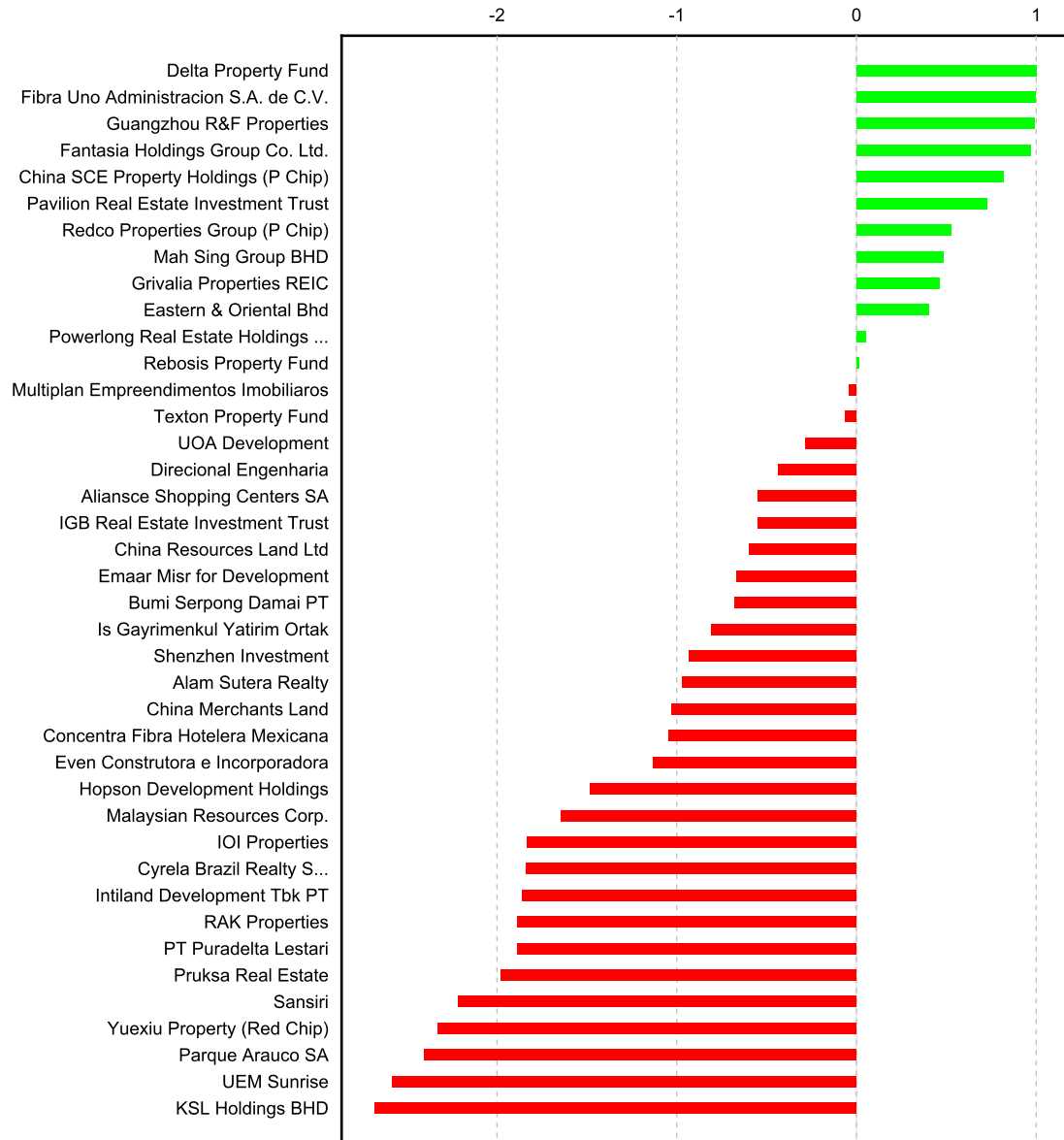
EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-17	Dividend Return Nov-17	Total Return Nov-17	
Sunac China Holdings (P Chip)	Non-Rental	Diversified	CHN	-7.57	0	-7.57	▼
Filinvest Land	Non-Rental	Diversified	PHIL	-8.08	0	-8.08	▼
Greenland Hong Kong Holdings (P	Non-Rental	Diversified	CHN	-8.31	0	-8.31	▼
Unitech	Non-Rental	Diversified	IDA	-8.89	0	-8.89	▼
Robinson's Land Corporation	Non-Rental	Diversified	PHIL	-9.13	0	-9.13	▼
China Overseas Grand Oceans	Non-Rental	Diversified	CHN	-9.19	0	-9.19	▼
Poly (Hong Kong) Investments	Non-Rental	Diversified	CHN	-9.21	0	-9.21	▼
Emlak Konut	Non-Rental	Residential	TUR	-9.23	0	-9.23	▼
Greentown China Holdings	Non-Rental	Residential	CHN	-9.24	0	-9.24	▼
China Aoyuan Property Group (P	Non-Rental	Diversified	CHN	-9.89	0	-9.89	▼
JHSF Participacoes SA	Non-Rental	Diversified	BRAZ	-10.43	0	-10.43	▼
Guorui Properties (P Chip)	Non-Rental	Diversified	CHN	-11.3	0	-11.3	▼
Sinolink Worldwide Holdings (P	Non-Rental	Diversified	CHN	-13.16	0	-13.16	▼
Evergrande Real Estate Group	Non-Rental	Diversified	CHN	-13.28	0	-13.28	▼
Sonae Sierra Brasil	Rental	Retail	BRAZ	-14.26	0	-14.26	▼
Summarecon	Non-Rental	Diversified	INDO	-14.85	0	-14.85	▼
Tecnisa S.A.	Non-Rental	Residential	BRAZ	-15.81	0	-15.81	▼
Glorious Property Holdings (P Chip)	Non-Rental	Diversified	CHN	-16.47	0	-16.47	▼
Balwin Properties Ltd	Non-Rental	Residential	SAF	-20.63	0	-20.63	▼
Arrowhead Properties (A)	Rental	Diversified	SAF	-22.21	0	-22.21	▼



FTSE EPRA/NAREIT Global Emerging Markets Index Series

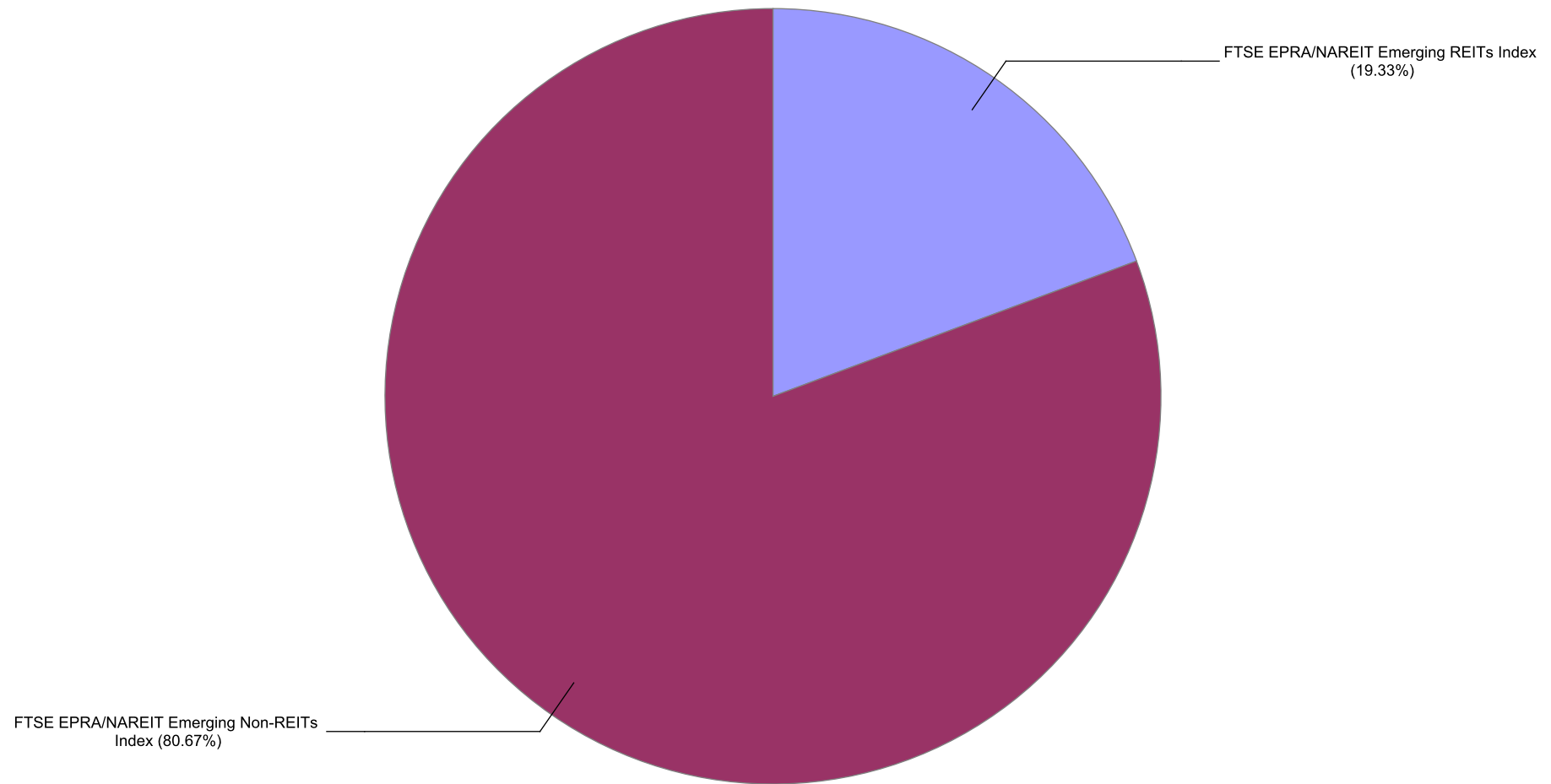




## Section 4.2

### FTSE EPRA/NAREIT Emerging Markets REIT/Non-REIT Index Series

Graph 39: Global Emerging - Breakdown by Sector



Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	EUR	3,435.03	2,508.64	1.61	2.84	-NA-	-NA-	6.98	-10.25	-12.16	-3.29	-4.42	-4.42	-15.35	21.13	16.32
Emerging Middle East and Africa REITs Index	EUR	3,128.91	14,515.43	9.32	7.74	-NA-	-NA-	4.61	4.13	1.20	-0.53	1.89	1.89	-7.34	20.28	19.49
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	EUR	1,585.50	1,648.91	1.06	3.36	-NA-	-NA-	-9.32	-12.31	-23.22	-13.11	-9.10	-9.10	-24.04	26.58	22.35
Emerging EMEA Non-REITs Index	EUR	2,766.40	2,508.64	1.61	2.84	-NA-	-NA-	3.60	-9.01	-12.16	-3.29	-4.42	-4.42	-15.35	17.31	15.35
Emerging EMEA REITs Index	EUR	2,490.68	16,164.33	10.38	7.29	-NA-	-NA-	2.79	1.92	-1.99	-1.96	0.66	0.66	-9.38	18.81	18.35
Emerging Americas Non-REITs Index	EUR	974.74	10,979.97	7.05	1.86	-NA-	-NA-	-11.89	-3.30	13.72	-10.79	-4.93	-4.93	8.07	27.90	28.76
Emerging Asia Pacific Non-REITs Index	EUR	4,892.57	112,176.74	72.01	2.76	-NA-	-NA-	12.77	19.13	41.51	-1.57	-4.35	-4.35	45.70	18.29	16.34
Emerging Non-REITs Index	EUR	3,598.42	125,665.35	80.67	2.68	-NA-	-NA-	9.36	14.44	36.56	-2.49	-4.40	-4.40	39.07	16.75	15.61
Emerging REITs Index	EUR	2,250.02	30,105.75	19.33	7.18	-NA-	-NA-	0.35	-0.91	0.70	-2.19	-0.26	-0.26	-3.59	15.36	14.63
Emerging Middle East and Africa Non-REITs Index	USD	3,231.32	2,991.17	1.61	2.84	-NA-	-NA-	5.14	-11.57	-1.26	-2.46	-2.18	-2.18	-4.31	22.51	18.70
Emerging Middle East and Africa REITs Index	USD	2,940.99	17,307.47	9.32	7.74	-NA-	-NA-	2.81	2.60	13.75	0.32	4.28	4.28	4.75	22.02	20.96
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	USD	1,491.80	1,966.07	1.06	3.36	-NA-	-NA-	-10.88	-13.61	-13.70	-12.36	-6.96	-6.96	-14.13	28.51	22.38
Emerging EMEA Non-REITs Index	USD	2,602.28	2,991.17	1.61	2.84	-NA-	-NA-	1.81	-10.35	-1.26	-2.46	-2.18	-2.18	-4.31	19.73	17.45
Emerging EMEA REITs Index	USD	2,341.41	19,273.54	10.38	7.29	-NA-	-NA-	1.02	0.42	10.16	-1.12	3.03	3.03	2.44	21.25	19.73
Emerging Americas Non-REITs Index	USD	916.54	13,091.97	7.05	1.86	-NA-	-NA-	-13.41	-4.72	27.82	-10.02	-2.69	-2.69	22.17	31.63	31.34
Emerging Asia Pacific Non-REITs Index	USD	4,601.09	133,753.94	72.01	2.76	-NA-	-NA-	10.83	17.37	59.06	-0.73	-2.10	-2.10	64.71	21.24	18.90
Emerging Non-REITs Index	USD	3,384.07	149,837.07	80.67	2.68	-NA-	-NA-	7.47	12.75	53.50	-1.65	-2.15	-2.15	57.21	20.58	18.56
Emerging REITs Index	USD	2,114.86	35,896.59	19.33	7.18	-NA-	-NA-	-1.38	-2.37	13.19	-1.35	2.08	2.08	8.98	17.77	16.03

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	GBP	3,847.08	2,209.71	1.61	2.84	-NA-	-NA-	8.75	-7.17	-8.87	-3.33	-4.03	-4.03	-12.65	22.28	18.57
Emerging Middle East and Africa REITs Index	GBP	3,501.43	12,785.78	9.32	7.74	-NA-	-NA-	6.34	7.70	4.99	-0.57	2.30	2.30	-4.38	22.46	22.52
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	GBP	1,776.08	1,452.42	1.06	3.36	-NA-	-NA-	-7.82	-9.31	-20.35	-13.14	-8.73	-8.73	-21.62	28.15	24.42
Emerging EMEA Non-REITs Index	GBP	3,098.17	2,209.71	1.61	2.84	-NA-	-NA-	5.31	-5.89	-8.87	-3.33	-4.03	-4.03	-12.65	18.55	17.11
Emerging EMEA REITs Index	GBP	2,787.59	14,238.20	10.38	7.29	-NA-	-NA-	4.49	5.42	1.68	-2.00	1.07	1.07	-6.49	20.91	21.44
Emerging Americas Non-REITs Index	GBP	1,091.20	9,671.61	7.05	1.86	-NA-	-NA-	-10.43	0.02	17.98	-10.82	-4.54	-4.54	11.52	30.62	32.16
Emerging Asia Pacific Non-REITs Index	GBP	5,477.88	98,809.84	72.01	2.76	-NA-	-NA-	14.64	23.21	46.81	-1.61	-3.96	-3.96	50.35	20.19	18.05
Emerging Non-REITs Index	GBP	4,028.94	110,691.15	80.67	2.68	-NA-	-NA-	11.17	18.36	41.68	-2.52	-4.01	-4.01	43.51	19.06	17.80
Emerging REITs Index	GBP	2,517.87	26,518.37	19.33	7.18	-NA-	-NA-	2.00	2.49	4.47	-2.22	0.15	0.15	-0.52	17.51	18.00
Emerging Middle East and Africa Non-REITs Index	JPY	3,532.81	334,727.00	1.61	2.84	-NA-	-NA-	11.76	-13.29	-3.03	-3.04	-3.66	-3.66	-8.19	23.65	18.26
Emerging Middle East and Africa REITs Index	JPY	3,215.39	1,936,792.55	9.32	7.74	-NA-	-NA-	9.28	0.60	11.71	-0.27	2.70	2.70	0.50	20.71	17.76
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,630.99	220,013.29	1.06	3.36	-NA-	-NA-	-5.27	-15.28	-15.24	-12.88	-8.38	-8.38	-17.61	29.79	21.00
Emerging EMEA Non-REITs Index	JPY	2,845.08	334,727.00	1.61	2.84	-NA-	-NA-	8.22	-12.10	-3.03	-3.04	-3.66	-3.66	-8.19	21.23	17.33
Emerging EMEA REITs Index	JPY	2,559.87	2,156,805.85	10.38	7.29	-NA-	-NA-	7.38	-1.53	8.19	-1.70	1.46	1.46	-1.71	21.13	16.54
Emerging Americas Non-REITs Index	JPY	1,002.06	1,465,056.70	7.05	1.86	-NA-	-NA-	-7.96	-6.57	25.53	-10.55	-4.17	-4.17	17.21	29.67	27.39
Emerging Asia Pacific Non-REITs Index	JPY	5,030.38	14,967,734.12	72.01	2.76	-NA-	-NA-	17.80	15.09	56.21	-1.31	-3.59	-3.59	58.03	22.07	17.96
Emerging Non-REITs Index	JPY	3,699.81	16,767,517.82	80.67	2.68	-NA-	-NA-	14.24	10.56	50.75	-2.23	-3.64	-3.64	50.84	20.96	17.08
Emerging REITs Index	JPY	2,312.18	4,017,007.61	19.33	7.18	-NA-	-NA-	4.82	-4.27	11.16	-1.93	0.53	0.53	4.56	18.03	13.43

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	AUD	2,785.30	3,940.16	1.61	2.84	-NA-	-NA-	12.04	-8.05	-3.91	0.81	-1.20	-1.20	-8.72	21.16	15.63
Emerging Middle East and Africa REITs Index	AUD	2,535.04	22,798.49	9.32	7.74	-NA-	-NA-	9.56	6.68	10.71	3.69	5.33	5.33	-0.09	18.29	17.98
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,285.89	2,589.83	1.06	3.36	-NA-	-NA-	-5.03	-10.17	-16.01	-9.42	-6.03	-6.03	-18.10	25.21	21.03
Emerging EMEA Non-REITs Index	AUD	2,243.09	3,940.16	1.61	2.84	-NA-	-NA-	8.49	-6.78	-3.91	0.81	-1.20	-1.20	-8.72	16.60	14.78
Emerging EMEA REITs Index	AUD	2,018.23	25,388.32	10.38	7.29	-NA-	-NA-	7.65	4.42	7.21	2.20	4.06	4.06	-2.29	16.48	16.79
Emerging Americas Non-REITs Index	AUD	790.03	17,245.56	7.05	1.86	-NA-	-NA-	-7.72	-0.93	24.40	-7.00	-1.72	-1.72	16.53	24.06	24.68
Emerging Asia Pacific Non-REITs Index	AUD	3,966.00	176,189.07	72.01	2.76	-NA-	-NA-	18.10	22.05	54.80	2.61	-1.12	-1.12	57.11	16.78	15.15
Emerging Non-REITs Index	AUD	2,916.97	197,374.79	80.67	2.68	-NA-	-NA-	14.53	17.24	49.39	1.65	-1.18	-1.18	49.95	14.60	13.78
Emerging REITs Index	AUD	1,822.94	47,285.24	19.33	7.18	-NA-	-NA-	5.09	1.52	10.16	1.96	3.11	3.11	3.95	13.34	13.85

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	EUR	3,368.27	2,508.64	1.61	2.79	-NA-	-NA-	6.84	-10.26	-12.19	-3.29	-4.42	-4.42	-15.37	21.13	16.31
Emerging Middle East and Africa REITs Index	EUR	2,908.95	14,515.43	9.32	6.20	-NA-	-NA-	3.48	2.94	-0.30	-0.78	1.63	1.63	-8.67	20.22	19.43
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	EUR	1,524.65	1,648.91	1.06	2.86	-NA-	-NA-	-9.70	-12.62	-23.31	-13.11	-9.10	-9.10	-24.13	26.51	22.35
Emerging EMEA Non-REITs Index	EUR	2,709.70	2,508.64	1.61	2.79	-NA-	-NA-	3.43	-9.03	-12.19	-3.29	-4.42	-4.42	-15.37	17.31	15.35
Emerging EMEA REITs Index	EUR	2,329.19	16,164.33	10.38	5.86	-NA-	-NA-	1.78	0.85	-3.30	-2.19	0.43	0.43	-10.55	18.79	18.32
Emerging Americas Non-REITs Index	EUR	966.28	10,979.97	7.05	1.74	-NA-	-NA-	-12.04	-3.43	13.59	-10.79	-4.93	-4.93	7.94	27.90	28.77
Emerging Asia Pacific Non-REITs Index	EUR	4,788.94	112,176.74	72.01	2.59	-NA-	-NA-	12.50	18.89	41.24	-1.59	-4.36	-4.36	45.43	18.30	16.34
Emerging Non-REITs Index	EUR	3,531.70	125,665.35	80.67	2.52	-NA-	-NA-	9.10	14.23	36.32	-2.50	-4.41	-4.41	38.82	16.76	15.61
Emerging REITs Index	EUR	2,135.35	30,105.75	19.33	6.23	-NA-	-NA-	-0.34	-1.63	-0.20	-2.34	-0.40	-0.40	-4.43	15.36	14.62
Emerging Middle East and Africa Non-REITs Index	USD	3,168.46	2,991.17	1.61	2.79	-NA-	-NA-	5.00	-11.58	-1.30	-2.46	-2.18	-2.18	-4.33	22.51	18.69
Emerging Middle East and Africa REITs Index	USD	2,734.27	17,307.47	9.32	6.20	-NA-	-NA-	1.69	1.42	12.06	0.07	4.02	4.02	3.24	21.96	20.88
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	USD	1,434.40	1,966.07	1.06	2.86	-NA-	-NA-	-11.25	-13.91	-13.80	-12.36	-6.96	-6.96	-14.23	28.50	22.39
Emerging EMEA Non-REITs Index	USD	2,548.90	2,991.17	1.61	2.79	-NA-	-NA-	1.65	-10.37	-1.30	-2.46	-2.18	-2.18	-4.33	19.73	17.45
Emerging EMEA REITs Index	USD	2,189.61	19,273.54	10.38	5.86	-NA-	-NA-	0.03	-0.64	8.69	-1.35	2.79	2.79	1.12	21.23	19.68
Emerging Americas Non-REITs Index	USD	908.59	13,091.97	7.05	1.74	-NA-	-NA-	-13.55	-4.85	27.67	-10.02	-2.69	-2.69	22.02	31.64	31.34
Emerging Asia Pacific Non-REITs Index	USD	4,503.58	133,753.94	72.01	2.59	-NA-	-NA-	10.56	17.14	58.75	-0.74	-2.12	-2.12	64.40	21.25	18.89
Emerging Non-REITs Index	USD	3,321.30	149,837.07	80.67	2.52	-NA-	-NA-	7.22	12.55	53.22	-1.66	-2.17	-2.17	56.93	20.58	18.55
Emerging REITs Index	USD	2,007.08	35,896.59	19.33	6.23	-NA-	-NA-	-2.06	-3.08	12.18	-1.51	1.94	1.94	8.03	17.77	16.02



Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	GBP	3,772.25	2,209.71	1.61	2.79	-NA-	-NA-	8.61	-7.18	-8.90	-3.33	-4.03	-4.03	-12.67	22.28	18.56
Emerging Middle East and Africa REITs Index	GBP	3,255.31	12,785.78	9.32	6.20	-NA-	-NA-	5.19	6.47	3.43	-0.82	2.04	2.04	-5.76	22.42	22.47
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	GBP	1,707.74	1,452.42	1.06	2.86	-NA-	-NA-	-8.21	-9.62	-20.44	-13.14	-8.73	-8.73	-21.71	28.14	24.44
Emerging EMEA Non-REITs Index	GBP	3,034.62	2,209.71	1.61	2.79	-NA-	-NA-	5.14	-5.91	-8.90	-3.33	-4.03	-4.03	-12.67	18.59	17.11
Emerging EMEA REITs Index	GBP	2,606.86	14,238.20	10.38	5.86	-NA-	-NA-	3.46	4.31	0.32	-2.22	0.84	0.84	-7.70	20.90	21.42
Emerging Americas Non-REITs Index	GBP	1,081.73	9,671.61	7.05	1.74	-NA-	-NA-	-10.59	-0.11	17.84	-10.82	-4.54	-4.54	11.39	30.63	32.17
Emerging Asia Pacific Non-REITs Index	GBP	5,361.79	98,809.84	72.01	2.59	-NA-	-NA-	14.36	22.97	46.52	-1.62	-3.97	-3.97	50.07	20.20	18.04
Emerging Non-REITs Index	GBP	3,954.21	110,691.15	80.67	2.52	-NA-	-NA-	10.91	18.15	41.42	-2.54	-4.02	-4.02	43.25	19.06	17.79
Emerging REITs Index	GBP	2,389.56	26,518.37	19.33	6.23	-NA-	-NA-	1.31	1.74	3.54	-2.38	0.01	0.01	-1.39	17.52	17.99
Emerging Middle East and Africa Non-REITs Index	JPY	3,464.09	334,727.00	1.61	2.79	-NA-	-NA-	11.61	-13.30	-3.06	-3.04	-3.66	-3.66	-8.21	23.65	18.26
Emerging Middle East and Africa REITs Index	JPY	2,989.38	1,936,792.55	9.32	6.20	-NA-	-NA-	8.10	-0.55	10.06	-0.52	2.44	2.44	-0.94	20.65	17.67
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,568.24	220,013.29	1.06	2.86	-NA-	-NA-	-5.67	-15.58	-15.34	-12.88	-8.38	-8.38	-17.71	29.77	21.00
Emerging EMEA Non-REITs Index	JPY	2,786.72	334,727.00	1.61	2.79	-NA-	-NA-	8.04	-12.11	-3.06	-3.04	-3.66	-3.66	-8.21	21.23	17.33
Emerging EMEA REITs Index	JPY	2,393.90	2,156,805.85	10.38	5.86	-NA-	-NA-	6.32	-2.57	6.75	-1.93	1.23	1.23	-2.98	21.10	16.48
Emerging Americas Non-REITs Index	JPY	993.36	1,465,056.70	7.05	1.74	-NA-	-NA-	-8.11	-6.70	25.39	-10.55	-4.17	-4.17	17.08	29.67	27.40
Emerging Asia Pacific Non-REITs Index	JPY	4,923.78	14,967,734.12	72.01	2.59	-NA-	-NA-	17.52	14.86	55.91	-1.33	-3.60	-3.60	57.73	22.08	17.96
Emerging Non-REITs Index	JPY	3,631.19	16,767,517.82	80.67	2.52	-NA-	-NA-	13.97	10.36	50.48	-2.24	-3.65	-3.65	50.56	20.97	17.08
Emerging REITs Index	JPY	2,194.35	4,017,007.61	19.33	6.23	-NA-	-NA-	4.11	-4.96	10.17	-2.08	0.40	0.40	3.65	18.03	13.40

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	AUD	2,731.12	3,940.16	1.61	2.79	-NA-	-NA-	11.89	-8.06	-3.94	0.81	-1.20	-1.20	-8.75	21.16	15.63
Emerging Middle East and Africa REITs Index	AUD	2,356.86	22,798.49	9.32	6.20	-NA-	-NA-	8.37	5.46	9.07	3.43	5.06	5.06	-1.52	18.22	17.88
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,236.41	2,589.83	1.06	2.86	-NA-	-NA-	-5.43	-10.48	-16.11	-9.42	-6.03	-6.03	-18.19	25.19	21.03
Emerging EMEA Non-REITs Index	AUD	2,197.08	3,940.16	1.61	2.79	-NA-	-NA-	8.32	-6.80	-3.94	0.81	-1.20	-1.20	-8.75	16.60	14.78
Emerging EMEA REITs Index	AUD	1,887.38	25,388.32	10.38	5.86	-NA-	-NA-	6.59	3.32	5.79	1.97	3.82	3.82	-3.55	16.35	16.72
Emerging Americas Non-REITs Index	AUD	783.18	17,245.56	7.05	1.74	-NA-	-NA-	-7.88	-1.06	24.26	-7.00	-1.72	-1.72	16.39	24.06	24.68
Emerging Asia Pacific Non-REITs Index	AUD	3,881.95	176,189.07	72.01	2.59	-NA-	-NA-	17.82	21.80	54.51	2.59	-1.14	-1.14	56.81	16.78	15.14
Emerging Non-REITs Index	AUD	2,862.86	197,374.79	80.67	2.52	-NA-	-NA-	14.26	17.03	49.12	1.64	-1.19	-1.19	49.68	14.60	13.77
Emerging REITs Index	AUD	1,730.05	47,285.24	19.33	6.23	-NA-	-NA-	4.37	0.78	9.18	1.80	2.97	2.97	3.04	13.33	13.81

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	EUR	2,230.43	2,508.64	1.61	0.00	-NA-	-NA-	3.85	-12.78	-15.50	-3.58	-4.42	-4.42	-18.53	21.07	16.25
Emerging Middle East and Africa REITs Index	EUR	1,534.31	14,515.43	9.32	0.00	-NA-	-NA-	-2.27	-2.79	-6.12	-1.78	0.60	0.60	-13.79	20.08	19.24
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	EUR	1,225.07	1,648.91	1.06	0.00	-NA-	-NA-	-11.78	-14.31	-23.83	-13.11	-9.10	-9.10	-24.64	26.51	22.43
Emerging EMEA Non-REITs Index	EUR	1,846.04	2,508.64	1.61	0.00	-NA-	-NA-	0.74	-11.29	-15.50	-3.58	-4.42	-4.42	-18.53	17.30	15.40
Emerging EMEA REITs Index	EUR	1,333.20	16,164.33	10.38	0.00	-NA-	-NA-	-3.35	-4.33	-8.40	-3.07	-0.48	-0.48	-15.09	18.69	18.25
Emerging Americas Non-REITs Index	EUR	803.86	10,979.97	7.05	0.00	-NA-	-NA-	-14.31	-5.31	11.85	-10.81	-4.95	-4.95	6.29	28.07	28.99
Emerging Asia Pacific Non-REITs Index	EUR	3,861.93	112,176.74	72.01	0.00	-NA-	-NA-	9.43	15.51	37.31	-1.76	-4.48	-4.48	41.39	18.37	16.41
Emerging Non-REITs Index	EUR	2,776.19	125,665.35	80.67	0.00	-NA-	-NA-	6.11	11.10	32.59	-2.66	-4.52	-4.52	35.02	16.83	15.65
Emerging REITs Index	EUR	1,221.09	30,105.75	19.33	0.00	-NA-	-NA-	-5.43	-6.89	-5.82	-3.36	-1.07	-1.07	-9.70	15.32	14.79
Emerging Middle East and Africa Non-REITs Index	USD	2,097.27	2,991.17	1.61	0.00	-NA-	-NA-	2.06	-14.06	-5.02	-2.76	-2.18	-2.18	-7.90	22.38	18.46
Emerging Middle East and Africa REITs Index	USD	1,442.72	17,307.47	9.32	0.00	-NA-	-NA-	-3.95	-4.22	5.52	-0.94	2.97	2.97	-2.55	21.81	20.63
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	USD	1,151.94	1,966.07	1.06	0.00	-NA-	-NA-	-13.30	-15.57	-14.38	-12.36	-6.96	-6.96	-14.81	28.54	22.52
Emerging EMEA Non-REITs Index	USD	1,735.83	2,991.17	1.61	0.00	-NA-	-NA-	-0.99	-12.59	-5.02	-2.76	-2.18	-2.18	-7.90	19.64	17.36
Emerging EMEA REITs Index	USD	1,253.61	19,273.54	10.38	0.00	-NA-	-NA-	-5.01	-5.74	2.96	-2.24	1.86	1.86	-4.01	21.19	19.55
Emerging Americas Non-REITs Index	USD	755.87	13,091.97	7.05	0.00	-NA-	-NA-	-15.78	-6.71	25.72	-10.05	-2.72	-2.72	20.16	31.80	31.51
Emerging Asia Pacific Non-REITs Index	USD	3,631.37	133,753.94	72.01	0.00	-NA-	-NA-	7.54	13.80	54.34	-0.92	-2.24	-2.24	59.83	21.28	18.89
Emerging Non-REITs Index	USD	2,610.45	149,837.07	80.67	0.00	-NA-	-NA-	4.28	9.46	49.03	-1.82	-2.28	-2.28	52.64	20.62	18.51
Emerging REITs Index	USD	1,148.19	35,896.59	19.33	0.00	-NA-	-NA-	-7.06	-8.26	5.86	-2.53	1.26	1.26	2.08	17.87	16.15

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	GBP	2,496.93	2,209.71	1.61	0.00	-NA-	-NA-	5.57	-9.79	-12.33	-3.62	-4.03	-4.03	-15.93	22.24	18.49
Emerging Middle East and Africa REITs Index	GBP	1,717.64	12,785.78	9.32	0.00	-NA-	-NA-	-0.65	0.54	-2.61	-1.82	1.01	1.01	-11.04	22.33	22.30
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	GBP	1,371.45	1,452.42	1.06	0.00	-NA-	-NA-	-10.32	-11.37	-20.98	-13.14	-8.73	-8.73	-22.24	28.13	24.55
Emerging EMEA Non-REITs Index	GBP	2,066.62	2,209.71	1.61	0.00	-NA-	-NA-	2.41	-8.24	-12.33	-3.62	-4.03	-4.03	-15.93	18.54	17.16
Emerging EMEA REITs Index	GBP	1,492.50	14,238.20	10.38	0.00	-NA-	-NA-	-1.75	-1.05	-4.97	-3.11	-0.08	-0.08	-12.38	20.81	21.36
Emerging Americas Non-REITs Index	GBP	899.91	9,671.61	7.05	0.00	-NA-	-NA-	-12.89	-2.06	16.03	-10.84	-4.56	-4.56	9.68	30.81	32.36
Emerging Asia Pacific Non-REITs Index	GBP	4,323.37	98,809.84	72.01	0.00	-NA-	-NA-	11.24	19.47	42.45	-1.79	-4.09	-4.09	45.90	20.20	17.97
Emerging Non-REITs Index	GBP	3,107.90	110,691.15	80.67	0.00	-NA-	-NA-	7.86	14.91	37.55	-2.69	-4.13	-4.13	39.33	19.07	17.71
Emerging REITs Index	GBP	1,366.99	26,518.37	19.33	0.00	-NA-	-NA-	-3.86	-3.70	-2.29	-3.40	-0.67	-0.67	-6.82	17.52	18.13
Emerging Middle East and Africa Non-REITs Index	JPY	2,292.95	334,727.00	1.61	0.00	-NA-	-NA-	8.49	-15.73	-6.72	-3.33	-3.66	-3.66	-11.64	23.57	18.09
Emerging Middle East and Africa REITs Index	JPY	1,577.32	1,936,792.55	9.32	0.00	-NA-	-NA-	2.10	-6.08	3.63	-1.52	1.40	1.40	-6.50	20.45	17.35
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,259.42	220,013.29	1.06	0.00	-NA-	-NA-	-7.84	-17.21	-15.91	-12.88	-8.38	-8.38	-18.27	29.72	21.04
Emerging EMEA Non-REITs Index	JPY	1,897.79	334,727.00	1.61	0.00	-NA-	-NA-	5.24	-14.29	-6.72	-3.33	-3.66	-3.66	-11.64	21.10	17.29
Emerging EMEA REITs Index	JPY	1,370.57	2,156,805.85	10.38	0.00	-NA-	-NA-	0.97	-7.57	1.11	-2.81	0.31	0.31	-7.91	20.91	16.30
Emerging Americas Non-REITs Index	JPY	826.40	1,465,056.70	7.05	0.00	-NA-	-NA-	-10.48	-8.52	23.47	-10.57	-4.19	-4.19	15.28	29.86	27.59
Emerging Asia Pacific Non-REITs Index	JPY	3,970.19	14,967,734.12	72.01	0.00	-NA-	-NA-	14.31	11.59	51.58	-1.50	-3.72	-3.72	53.35	22.16	18.02
Emerging Non-REITs Index	JPY	2,854.01	16,767,517.82	80.67	0.00	-NA-	-NA-	10.84	7.34	46.36	-2.40	-3.76	-3.76	46.45	21.04	17.10
Emerging REITs Index	JPY	1,255.32	4,017,007.61	19.33	0.00	-NA-	-NA-	-1.21	-10.04	3.97	-3.10	-0.28	-0.28	-2.06	17.95	13.46

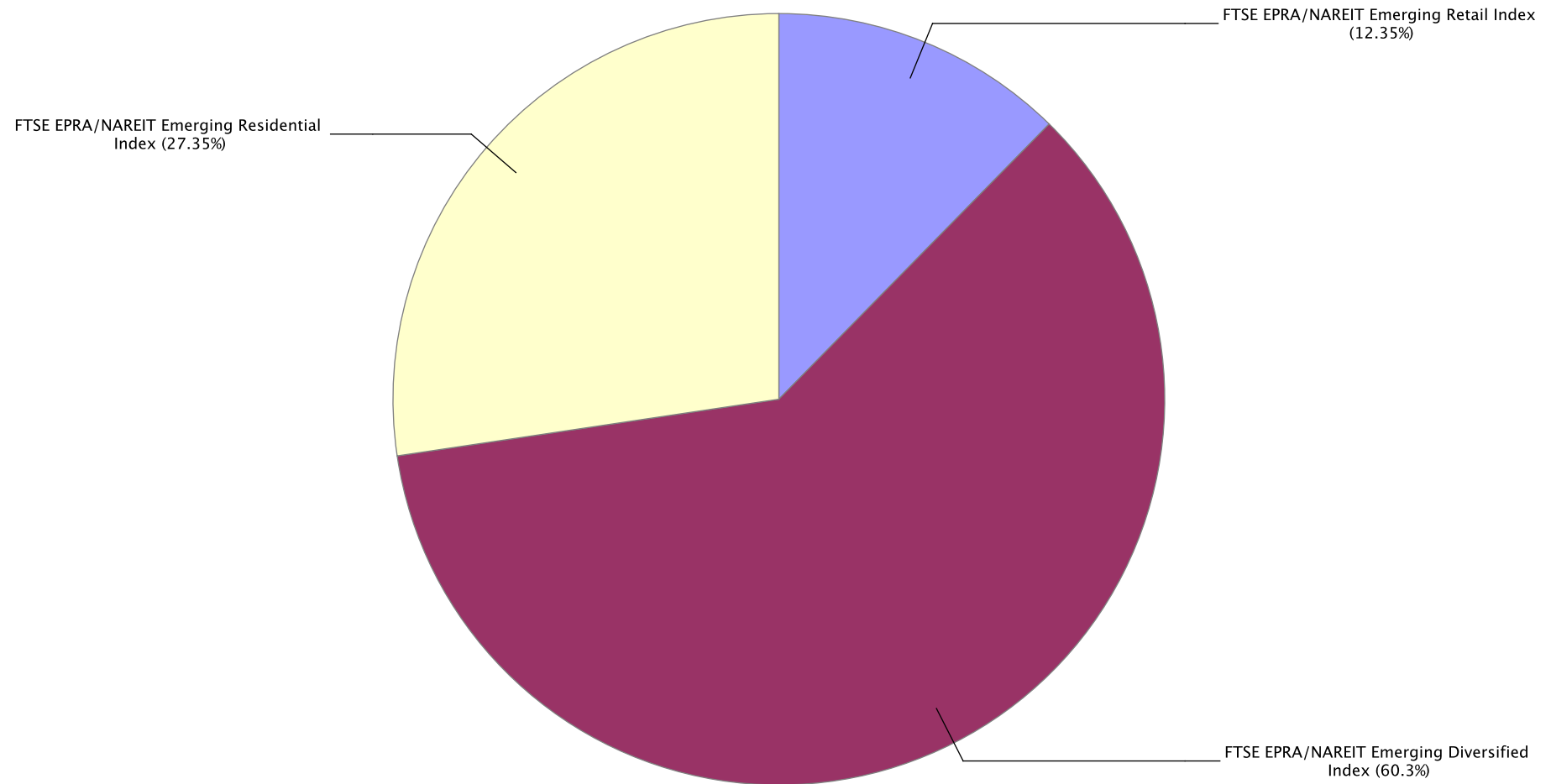
Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Middle East and Africa Non-REITs Index	AUD	1,807.79	3,940.16	1.61	0.00	-NA-	-NA-	8.76	-10.64	-7.56	0.51	-1.20	-1.20	-12.16	21.06	15.46
Emerging Middle East and Africa REITs Index	AUD	1,243.58	22,798.49	9.32	0.00	-NA-	-NA-	2.35	-0.41	2.70	2.39	4.00	4.00	-7.05	18.06	17.58
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	AUD	992.94	2,589.83	1.06	0.00	-NA-	-NA-	-7.60	-12.21	-16.67	-9.42	-6.03	-6.03	-18.74	25.12	21.05
Emerging EMEA Non-REITs Index	AUD	1,496.24	3,940.16	1.61	0.00	-NA-	-NA-	5.51	-9.11	-7.56	0.51	-1.20	-1.20	-12.16	16.53	14.71
Emerging EMEA REITs Index	AUD	1,080.57	25,388.32	10.38	0.00	-NA-	-NA-	1.22	-1.99	0.20	1.04	2.88	2.88	-8.44	16.29	16.55
Emerging Americas Non-REITs Index	AUD	651.54	17,245.56	7.05	0.00	-NA-	-NA-	-10.26	-2.99	22.35	-7.03	-1.74	-1.74	14.61	24.18	24.84
Emerging Asia Pacific Non-REITs Index	AUD	3,130.13	176,189.07	72.01	0.00	-NA-	-NA-	14.60	18.34	50.21	2.41	-1.26	-1.26	52.45	16.82	15.14
Emerging Non-REITs Index	AUD	2,250.13	197,374.79	80.67	0.00	-NA-	-NA-	11.13	13.82	45.05	1.47	-1.30	-1.30	45.59	14.62	13.73
Emerging REITs Index	AUD	989.70	47,285.24	19.33	0.00	-NA-	-NA-	-0.96	-4.61	3.03	0.74	2.27	2.27	-2.64	13.26	13.80

## Section 4.3

### FTSE EPRA/NAREIT Emerging Markets Sector Index Series

Graph 40: Global Emerging - Breakdown by Sector



Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	EUR	4,323.00	17,817.88	12.35	2.69	-NA-	-NA-	0.29	5.97	13.88	-4.10	-2.80	-2.80	9.45	15.63	14.38
Emerging Industrial Index	EUR	1,745.77	9,968.07	6.91	3.54	-NA-	-NA-	11.21	7.74	37.41	-0.65	0.02	0.02	31.28	25.42	16.73
Emerging Diversified Index	EUR	3,423.15	86,967.52	60.30	3.84	-NA-	-NA-	11.33	12.48	33.60	-1.96	-3.99	-3.99	32.44	13.93	14.01
Emerging Office Index	EUR	909.13	903.25	0.63	5.82	-NA-	-NA-	8.05	10.93	4.27	-4.61	-1.40	-1.40	3.32	14.08	12.79
Emerging Lodging/Resorts Index	EUR	493.70	229.50	0.16	8.84	-NA-	-NA-	-15.81	-15.36	-14.16	-15.59	-5.33	-5.33	-8.97	25.52	25.65
Emerging Residential Index	EUR	2,532.11	39,442.43	27.35	3.21	-NA-	-NA-	-NA-	11.28	22.71	-3.04	-4.14	-4.14	29.55	18.66	17.73
Emerging Health Care Index	EUR	2,318.80	442.45	0.31	6.20	-NA-	-NA-	12.87	10.86	9.57	4.93	-1.54	-1.54	10.31	15.79	12.91
Emerging Retail Index	USD	4,064.31	21,245.15	12.35	2.69	-NA-	-NA-	-1.44	4.41	28.00	-3.28	-0.51	-0.51	23.73	18.17	16.78
Emerging Industrial Index	USD	1,648.77	11,885.42	6.91	3.54	-NA-	-NA-	9.30	6.15	54.45	0.20	2.37	2.37	48.40	26.53	19.32
Emerging Diversified Index	USD	3,219.46	103,695.72	60.30	3.84	-NA-	-NA-	9.41	10.83	50.17	-1.12	-1.74	-1.74	49.72	16.79	16.78
Emerging Office Index	USD	892.73	1,076.99	0.63	5.82	-NA-	-NA-	6.19	9.29	17.21	-3.79	0.92	0.92	16.80	15.46	14.10
Emerging Lodging/Resorts Index	USD	459.50	273.64	0.16	8.84	-NA-	-NA-	-16.96	-16.61	-3.52	-14.86	-3.11	-3.11	2.91	26.71	26.29
Emerging Residential Index	USD	2,381.03	47,029.18	27.35	3.21	-NA-	-NA-	-NA-	9.64	37.93	-2.21	-1.88	-1.88	46.45	20.72	20.32
Emerging Health Care Index	USD	2,099.17	527.56	0.31	6.20	-NA-	-NA-	10.93	9.22	23.16	5.83	0.78	0.78	24.71	16.44	13.32



Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	GBP	4,838.81	15,694.72	12.35	2.69	-NA-	-NA-	1.94	9.60	18.14	-4.14	-2.40	-2.40	12.95	18.54	17.89
Emerging Industrial Index	GBP	1,962.97	8,780.28	6.91	3.54	-NA-	-NA-	13.05	11.44	42.56	-0.69	0.43	0.43	35.47	26.28	17.73
Emerging Diversified Index	GBP	3,832.97	76,604.53	60.30	3.84	-NA-	-NA-	13.17	16.34	38.60	-2.00	-3.60	-3.60	36.67	16.66	16.94
Emerging Office Index	GBP	1,062.85	795.62	0.63	5.82	-NA-	-NA-	9.84	14.74	8.18	-4.64	-0.99	-0.99	6.62	15.61	14.20
Emerging Lodging/Resorts Index	GBP	547.06	202.15	0.16	8.84	-NA-	-NA-	-14.11	-12.46	-10.95	-15.62	-4.95	-4.95	-6.07	28.02	28.52
Emerging Residential Index	GBP	2,834.76	34,742.49	27.35	3.21	-NA-	-NA-	-NA-	15.09	27.30	-3.08	-3.75	-3.75	33.68	20.30	19.45
Emerging Health Care Index	GBP	2,499.19	389.73	0.31	6.20	-NA-	-NA-	14.74	14.66	13.67	4.89	-1.14	-1.14	13.84	16.55	14.54

Emerging Retail Index	JPY	4,443.52	2,377,439.06	12.35	2.69	-NA-	-NA-	4.76	2.38	25.71	-3.85	-2.02	-2.02	18.72	16.77	13.59
Emerging Industrial Index	JPY	1,802.61	1,330,038.19	6.91	3.54	-NA-	-NA-	16.17	4.09	51.69	-0.39	0.82	0.82	42.38	26.50	18.03
Emerging Diversified Index	JPY	3,519.85	11,604,069.20	60.30	3.84	-NA-	-NA-	16.30	8.67	47.48	-1.70	-3.23	-3.23	43.65	17.28	15.33
Emerging Office Index	JPY	976.02	120,520.98	0.63	5.82	-NA-	-NA-	12.88	7.17	15.11	-4.36	-0.61	-0.61	12.06	15.17	12.95
Emerging Lodging/Resorts Index	JPY	502.37	30,621.84	0.16	8.84	-NA-	-NA-	-11.73	-18.23	-5.24	-15.36	-4.58	-4.58	-1.27	27.64	26.46
Emerging Residential Index	JPY	2,603.18	5,262,799.98	27.35	3.21	-NA-	-NA-	-NA-	7.51	35.46	-2.78	-3.37	-3.37	40.51	19.34	18.64
Emerging Health Care Index	JPY	2,295.02	59,036.19	0.31	6.20	-NA-	-NA-	17.91	7.10	20.95	5.21	-0.75	-0.75	19.65	16.83	12.40

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	AUD	3,503.31	27,985.45	12.35	2.69	-NA-	-NA-	5.03	8.56	24.58	-0.03	0.48	0.48	18.02	12.66	11.83
Emerging Industrial Index	AUD	1,421.19	15,656.22	6.91	3.54	-NA-	-NA-	16.47	10.38	50.32	3.56	3.39	3.39	41.55	22.40	14.15
Emerging Diversified Index	AUD	2,775.08	136,594.50	60.30	3.84	-NA-	-NA-	16.59	15.24	46.15	2.20	-0.75	-0.75	42.81	13.15	13.34
Emerging Office Index	AUD	769.50	1,418.68	0.63	5.82	-NA-	-NA-	13.16	13.65	14.07	-0.56	1.93	1.93	11.40	12.02	10.97
Emerging Lodging/Resorts Index	AUD	396.08	360.46	0.16	8.84	-NA-	-NA-	-11.51	-13.29	-6.10	-12.01	-2.14	-2.14	-1.85	24.15	24.49
Emerging Residential Index	AUD	2,052.38	61,949.78	27.35	3.21	-NA-	-NA-	-NA-	14.00	34.24	1.08	-0.90	-0.90	39.69	16.18	15.30
Emerging Health Care Index	AUD	1,809.42	694.93	0.31	6.20	-NA-	-NA-	18.21	13.57	19.86	9.38	1.79	1.79	18.95	14.40	11.92

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	EUR	4,230.11	17,817.88	12.35	2.42	-NA-	-NA-	0.04	5.72	13.62	-4.10	-2.80	-2.80	9.20	15.64	14.38
Emerging Industrial Index	EUR	1,718.14	9,968.07	6.91	3.28	-NA-	-NA-	10.86	7.47	37.08	-0.71	-0.04	-0.04	30.96	25.45	16.76
Emerging Diversified Index	EUR	3,324.88	86,967.52	60.30	3.41	-NA-	-NA-	10.88	12.04	32.96	-2.03	-4.05	-4.05	31.83	13.93	14.00
Emerging Office Index	EUR	879.41	903.25	0.63	5.12	-NA-	-NA-	7.80	10.51	3.67	-4.92	-1.72	-1.72	2.72	14.09	12.81
Emerging Lodging/Resorts Index	EUR	485.03	229.50	0.16	7.95	-NA-	-NA-	-16.11	-15.86	-14.80	-15.70	-5.33	-5.33	-9.65	25.44	25.56
Emerging Residential Index	EUR	2,499.22	39,442.43	27.35	3.11	-NA-	-NA-	-NA-	11.13	22.59	-3.04	-4.14	-4.14	29.42	18.64	17.73
Emerging Health Care Index	EUR	2,226.58	442.45	0.31	6.20	-NA-	-NA-	12.26	10.74	9.57	4.93	-1.54	-1.54	10.31	15.71	12.87

Emerging Retail Index	USD	3,977.00	21,245.15	12.35	2.42	-NA-	-NA-	-1.69	4.17	27.71	-3.28	-0.51	-0.51	23.45	18.18	16.77
Emerging Industrial Index	USD	1,622.67	11,885.42	6.91	3.28	-NA-	-NA-	8.95	5.89	54.08	0.14	2.31	2.31	48.04	26.55	19.33
Emerging Diversified Index	USD	3,127.00	103,695.72	60.30	3.41	-NA-	-NA-	8.97	10.39	49.45	-1.19	-1.79	-1.79	49.02	16.78	16.77
Emerging Office Index	USD	863.64	1,076.99	0.63	5.12	-NA-	-NA-	5.94	8.88	16.53	-4.11	0.59	0.59	16.12	15.47	14.13
Emerging Lodging/Resorts Index	USD	451.43	273.64	0.16	7.95	-NA-	-NA-	-17.25	-17.10	-4.24	-14.98	-3.11	-3.11	2.13	26.62	26.19
Emerging Residential Index	USD	2,350.10	47,029.18	27.35	3.11	-NA-	-NA-	-NA-	9.49	37.79	-2.21	-1.88	-1.88	46.30	20.74	20.31
Emerging Health Care Index	USD	2,015.68	527.56	0.31	6.20	-NA-	-NA-	10.33	9.11	23.16	5.83	0.78	0.78	24.71	16.39	13.31

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	GBP	4,734.86	15,694.72	12.35	2.42	-NA-	-NA-	1.69	9.35	17.87	-4.14	-2.40	-2.40	12.69	18.54	17.89
Emerging Industrial Index	GBP	1,931.89	8,780.28	6.91	3.28	-NA-	-NA-	12.69	11.16	42.21	-0.74	0.37	0.37	35.14	26.31	17.75
Emerging Diversified Index	GBP	3,722.89	76,604.53	60.30	3.41	-NA-	-NA-	12.72	15.88	37.94	-2.06	-3.65	-3.65	36.03	16.65	16.93
Emerging Office Index	GBP	1,028.22	795.62	0.63	5.12	-NA-	-NA-	9.58	14.30	7.55	-4.96	-1.32	-1.32	6.00	15.62	14.23
Emerging Lodging/Resorts Index	GBP	537.46	202.15	0.16	7.95	-NA-	-NA-	-14.41	-12.97	-11.61	-15.73	-4.95	-4.95	-6.77	27.93	28.41
Emerging Residential Index	GBP	2,797.93	34,742.49	27.35	3.11	-NA-	-NA-	-NA-	14.94	27.18	-3.08	-3.75	-3.75	33.55	20.21	19.44
Emerging Health Care Index	GBP	2,399.79	389.73	0.31	6.20	-NA-	-NA-	14.11	14.54	13.67	4.89	-1.14	-1.14	13.84	16.50	14.52

Emerging Retail Index	JPY	4,348.06	2,377,439.06	12.35	2.42	-NA-	-NA-	4.50	2.14	25.42	-3.85	-2.02	-2.02	18.44	16.78	13.58
Emerging Industrial Index	JPY	1,774.07	1,330,038.19	6.91	3.28	-NA-	-NA-	15.80	3.83	51.32	-0.44	0.76	0.76	42.04	26.51	18.04
Emerging Diversified Index	JPY	3,418.76	11,604,069.20	60.30	3.41	-NA-	-NA-	15.83	8.25	46.78	-1.76	-3.28	-3.28	42.98	17.28	15.31
Emerging Office Index	JPY	944.23	120,520.98	0.63	5.12	-NA-	-NA-	12.61	6.76	14.44	-4.67	-0.93	-0.93	11.41	15.16	12.94
Emerging Lodging/Resorts Index	JPY	493.55	30,621.84	0.16	7.95	-NA-	-NA-	-12.04	-18.71	-5.95	-15.48	-4.58	-4.58	-2.01	27.55	26.35
Emerging Residential Index	JPY	2,569.37	5,262,799.98	27.35	3.11	-NA-	-NA-	-NA-	7.37	35.32	-2.78	-3.37	-3.37	40.37	19.44	18.63
Emerging Health Care Index	JPY	2,203.75	59,036.19	0.31	6.20	-NA-	-NA-	17.27	6.99	20.95	5.21	-0.75	-0.75	19.65	16.77	12.39

Net Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	AUD	3,428.06	27,985.45	12.35	2.42	-NA-	-NA-	4.77	8.31	24.29	-0.03	0.48	0.48	17.75	12.65	11.82
Emerging Industrial Index	AUD	1,398.69	15,656.22	6.91	3.28	-NA-	-NA-	16.10	10.10	49.96	3.51	3.34	3.34	41.21	22.42	14.16
Emerging Diversified Index	AUD	2,695.38	136,594.50	60.30	3.41	-NA-	-NA-	16.13	14.78	45.46	2.13	-0.81	-0.81	42.14	13.14	13.31
Emerging Office Index	AUD	744.44	1,418.68	0.63	5.12	-NA-	-NA-	12.90	13.21	13.41	-0.89	1.60	1.60	10.76	12.02	10.98
Emerging Lodging/Resorts Index	AUD	389.12	360.46	0.16	7.95	-NA-	-NA-	-11.82	-13.80	-6.80	-12.12	-2.14	-2.14	-2.58	24.05	24.36
Emerging Residential Index	AUD	2,025.71	61,949.78	27.35	3.11	-NA-	-NA-	-NA-	13.85	34.11	1.08	-0.90	-0.90	39.55	16.25	15.29
Emerging Health Care Index	AUD	1,737.46	694.93	0.31	6.20	-NA-	-NA-	17.57	13.45	19.86	9.38	1.79	1.79	18.95	14.31	11.88

FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	EUR	3,359.47	17,817.88	12.35	0.00	-NA-	-NA-	-2.34	3.08	11.00	-4.16	-2.85	-2.85	6.69	15.68	14.40
Emerging Industrial Index	EUR	1,421.48	9,968.07	6.91	0.00	-NA-	-NA-	6.73	4.10	32.89	-1.15	-0.48	-0.48	26.95	25.84	17.15
Emerging Diversified Index	EUR	2,442.44	86,967.52	60.30	0.00	-NA-	-NA-	7.09	8.06	28.10	-2.49	-4.35	-4.35	27.07	14.01	14.02
Emerging Office Index	EUR	571.18	903.25	0.63	0.00	-NA-	-NA-	1.80	4.31	-1.15	-6.48	-3.33	-3.33	-2.06	14.43	13.25
Emerging Lodging/Resorts Index	EUR	404.43	229.50	0.16	0.00	-NA-	-NA-	-19.10	-20.19	-20.34	-16.72	-5.33	-5.33	-15.53	24.85	24.92
Emerging Residential Index	EUR	2,014.32	39,442.43	27.35	0.00	-NA-	-NA-	-NA-	7.70	18.76	-3.11	-4.14	-4.14	25.39	18.66	17.74
Emerging Health Care Index	EUR	1,591.07	442.45	0.31	0.00	-NA-	-NA-	6.09	4.04	2.80	3.32	-1.54	-1.54	3.50	15.19	12.17

Emerging Retail Index	USD	3,158.90	21,245.15	12.35	0.00	-NA-	-NA-	-4.03	1.56	24.77	-3.33	-0.57	-0.57	20.61	18.24	16.77
Emerging Industrial Index	USD	1,342.50	11,885.42	6.91	0.00	-NA-	-NA-	4.89	2.56	49.37	-0.30	1.86	1.86	43.52	26.87	19.62
Emerging Diversified Index	USD	2,296.63	103,695.72	60.30	0.00	-NA-	-NA-	5.25	6.47	43.98	-1.65	-2.10	-2.10	43.65	16.83	16.72
Emerging Office Index	USD	561.17	1,076.99	0.63	0.00	-NA-	-NA-	0.05	2.78	11.10	-5.68	-1.06	-1.06	10.72	16.17	14.81
Emerging Lodging/Resorts Index	USD	376.41	273.64	0.16	0.00	-NA-	-NA-	-20.21	-21.36	-10.47	-16.01	-3.11	-3.11	-4.51	25.95	25.42
Emerging Residential Index	USD	1,894.06	47,029.18	27.35	0.00	-NA-	-NA-	-NA-	6.11	33.49	-2.27	-1.88	-1.88	41.75	20.66	20.24
Emerging Health Care Index	USD	1,440.37	527.56	0.31	0.00	-NA-	-NA-	4.26	2.50	15.55	4.21	0.78	0.78	17.00	15.86	12.59

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	GBP	3,760.87	15,694.72	12.35	0.00	-NA-	-NA-	-0.73	6.62	15.16	-4.19	-2.46	-2.46	10.10	18.59	17.91
Emerging Industrial Index	GBP	1,598.33	8,780.28	6.91	0.00	-NA-	-NA-	8.50	7.67	37.86	-1.19	-0.08	-0.08	31.01	26.64	18.01
Emerging Diversified Index	GBP	2,734.28	76,604.53	60.30	0.00	-NA-	-NA-	8.86	11.77	32.89	-2.52	-3.96	-3.96	31.13	16.68	16.86
Emerging Office Index	GBP	668.11	795.62	0.63	0.00	-NA-	-NA-	3.48	7.89	2.55	-6.52	-2.94	-2.94	1.07	16.18	15.00
Emerging Lodging/Resorts Index	GBP	448.14	202.15	0.16	0.00	-NA-	-NA-	-17.46	-17.45	-17.36	-16.75	-4.95	-4.95	-12.83	27.19	27.59
Emerging Residential Index	GBP	2,255.00	34,742.49	27.35	0.00	-NA-	-NA-	-NA-	11.39	23.21	-3.14	-3.75	-3.75	29.39	20.21	19.34
Emerging Health Care Index	GBP	1,714.84	389.73	0.31	0.00	-NA-	-NA-	7.84	7.61	6.65	3.29	-1.14	-1.14	6.80	16.03	13.92

Emerging Retail Index	JPY	3,453.64	2,377,439.06	12.35	0.00	-NA-	-NA-	2.01	-0.41	22.53	-3.90	-2.08	-2.08	15.72	16.88	13.65
Emerging Industrial Index	JPY	1,467.76	1,330,038.19	6.91	0.00	-NA-	-NA-	11.50	0.57	46.69	-0.89	0.31	0.31	37.70	26.79	18.30
Emerging Diversified Index	JPY	2,510.91	11,604,069.20	60.30	0.00	-NA-	-NA-	11.87	4.40	41.40	-2.23	-3.59	-3.59	37.82	17.33	15.26
Emerging Office Index	JPY	613.53	120,520.98	0.63	0.00	-NA-	-NA-	6.34	0.78	9.12	-6.23	-2.56	-2.56	6.23	15.45	13.08
Emerging Lodging/Resorts Index	JPY	411.53	30,621.84	0.16	0.00	-NA-	-NA-	-15.18	-22.89	-12.07	-16.50	-4.58	-4.58	-8.38	26.88	25.53
Emerging Residential Index	JPY	2,070.78	5,262,799.98	27.35	0.00	-NA-	-NA-	-NA-	4.05	31.10	-2.85	-3.37	-3.37	36.00	19.36	18.63
Emerging Health Care Index	JPY	1,574.76	59,036.19	0.31	0.00	-NA-	-NA-	10.82	0.51	13.48	3.60	-0.75	-0.75	12.26	16.44	11.89

Price Return

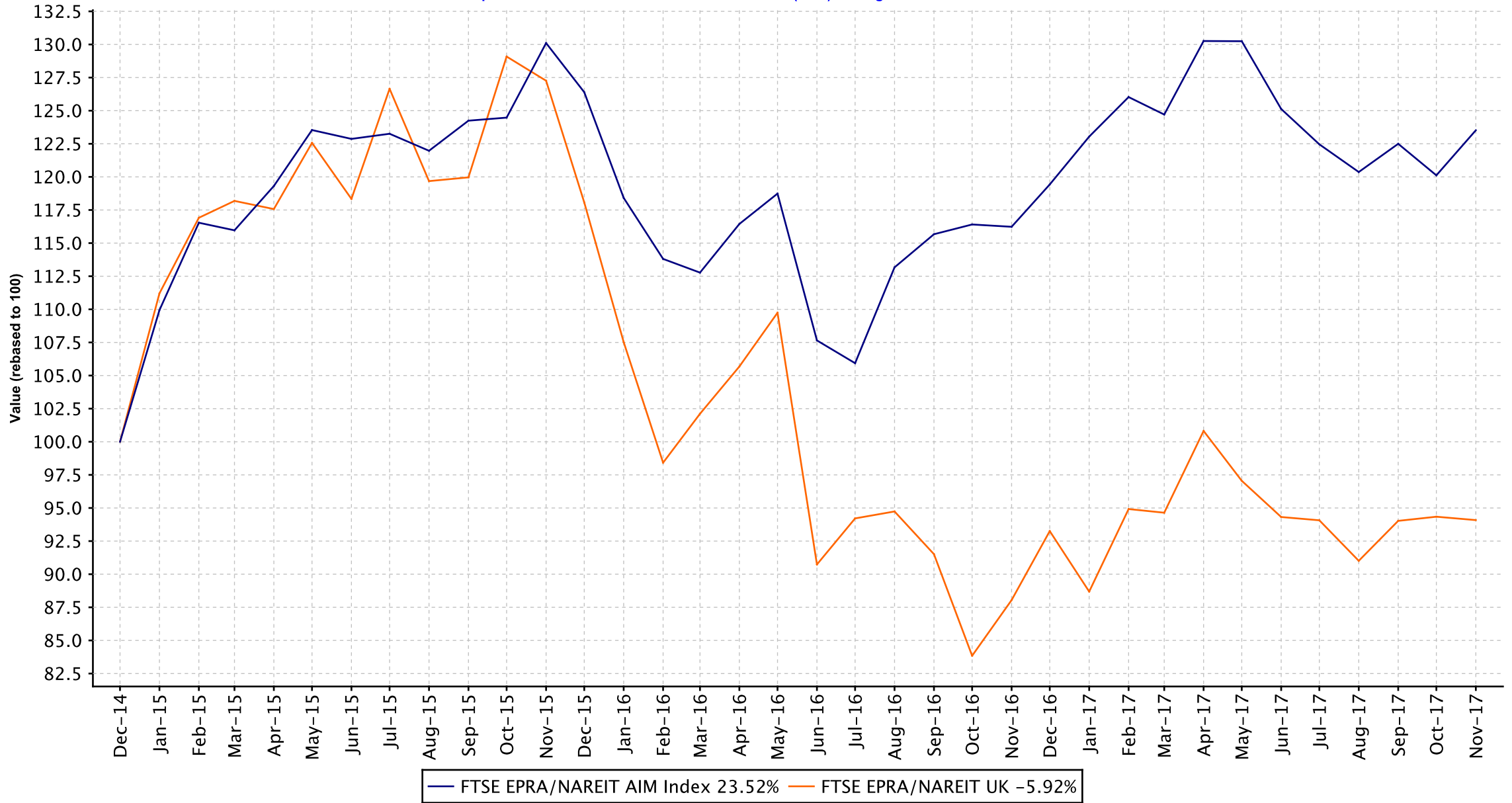
Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
Emerging Retail Index	AUD	2,722.88	27,985.45	12.35	0.00	-NA-	-NA-	2.27	5.61	21.43	-0.09	0.43	0.43	15.04	12.60	11.73
Emerging Industrial Index	AUD	1,157.19	15,656.22	6.91	0.00	-NA-	-NA-	11.78	6.65	45.37	3.05	2.88	2.88	36.89	22.70	14.36
Emerging Diversified Index	AUD	1,979.62	136,594.50	60.30	0.00	-NA-	-NA-	12.15	10.71	40.13	1.66	-1.12	-1.12	37.02	13.15	13.19
Emerging Office Index	AUD	483.72	1,418.68	0.63	0.00	-NA-	-NA-	6.61	6.87	8.13	-2.51	-0.07	-0.07	5.61	12.22	11.37
Emerging Lodging/Resorts Index	AUD	324.46	360.46	0.16	0.00	-NA-	-NA-	-14.97	-18.23	-12.86	-13.19	-2.14	-2.14	-8.92	23.25	23.43
Emerging Residential Index	AUD	1,632.62	61,949.78	27.35	0.00	-NA-	-NA-	-NA-	10.34	29.92	1.01	-0.90	-0.90	35.20	16.17	15.27
Emerging Health Care Index	AUD	1,241.55	694.93	0.31	0.00	-NA-	-NA-	11.10	6.58	12.46	7.71	1.79	1.79	11.60	13.81	11.28



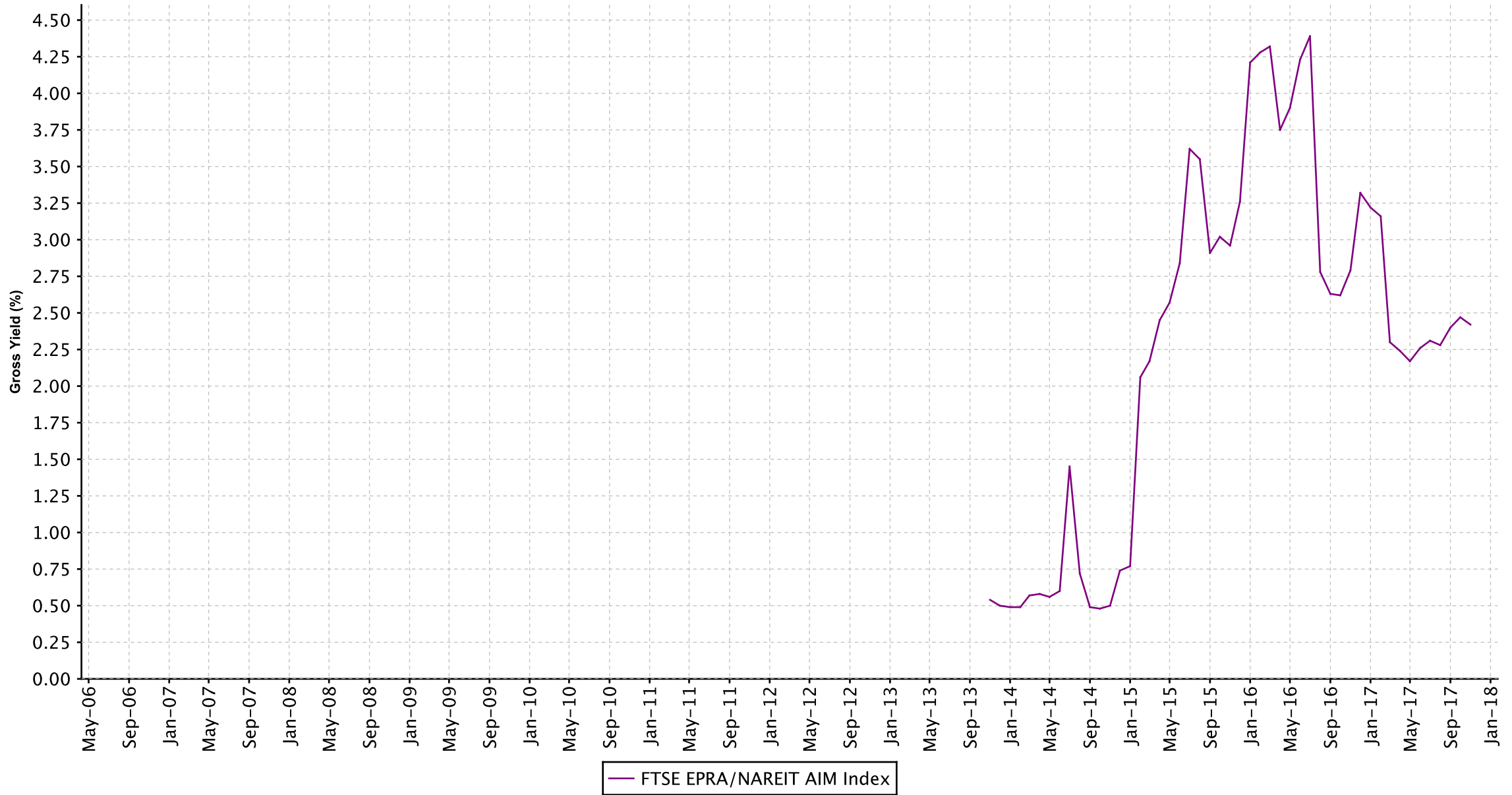
## Section 4.4

### FTSE EPRA/NAREIT AIM Index Series

Graph 41: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance



Graph 42: Dividend Yields



## FTSE EPRA/NAREIT AIM Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
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FTSE EPRA/NAREIT AIM Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-17	Free Float Mkt Cap EUR (m) Nov-17	Free Float Global Wght(%) Nov-17	Free Float Europe Wght(%) Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-17	Dividend Rtn (%) Nov-17	Total Rtn (%) Nov-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vity (%)	36M Vity (%)
Taliesin Property Fund	Rental	Residenti	Non REIT	39.48	137	0.09	22.17	0.00	-NA-	17.76	31.59	31.80	20.90	0.00	2.07	0.00	2.07	2.07	12.22	18.78	15.55
Summit Germany	Rental	Diversifie	Non REIT	1.25	107	0.07	17.36	3.19	-NA-	-NA-	-NA-	23.56	24.26	14.09	12.05	0.00	12.05	12.05	24.26	15.97	14.40
Conygar Investment Company	Non-Rental	Diversifie	Non REIT	1.59	98	0.06	15.92	1.10	-NA-	-1.56	12.18	-3.44	-0.62	-4.22	-3.93	0.00	-3.93	-3.93	2.25	19.60	16.26
Real Estate Investors Plc	Rental	Diversifie	REIT	0.60	83	0.05	13.43	4.75	-NA-	-40.64	-57.39	-77.75	9.01	0.83	0.83	0.00	0.83	0.83	9.01	36.60	43.45
Lok'nStore Group	Rental	Self-	Non REIT	4.19	83	0.05	13.40	2.39	-NA-	7.87	29.62	21.09	0.36	14.01	11.73	0.00	11.73	11.73	-10.85	35.72	25.63
Palace Capital PLC	Rental	Diversifie	Non REIT	3.35	82	0.05	13.27	5.49	-NA-	-42.84	-55.86	-78.46	-7.59	-5.63	-1.47	0.00	-1.47	-1.47	-8.22	70.03	41.78
LXB Retail Properties	Rental	Retail	Non REIT	0.20	28	0.02	4.46	0.00	-NA-	-NA-	-11.31	-23.17	-44.88	-30.67	-2.50	0.00	-2.50	-2.50	-46.94	28.46	35.61
<b>AIM Index Total</b>					618	0.39	100.01	2.42													

Gross Total Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
AIM Index	EUR	1,706.92	701.09	100.00	2.42	-NA-	-5.29	22.84	5.73	6.27	0.84	2.83	2.83	3.43	24.36	10.63
AIM Index	USD	2,030.56	835.95	100.00	2.42	-NA-	-2.21	20.73	4.17	19.45	1.70	5.25	5.25	16.92	23.32	12.11
AIM Index	GBP	2,423.52	617.55	100.00	2.42	-NA-	-2.83	24.87	9.36	10.25	0.80	3.25	3.25	6.73	22.27	10.64
AIM Index	JPY	2,220.02	93,546.55	100.00	2.42	-NA-	-0.14	28.33	2.15	17.31	1.10	3.65	3.65	12.18	24.55	12.47
AIM Index	AUD	1,750.28	1,101.16	100.00	2.42	-NA-	-6.43	28.65	8.32	16.26	5.12	6.31	6.31	11.52	24.50	12.12

Price Return

Index Description	Curr	Close Value Nov-17	Free Float Mkt Cap Ccy (m) Nov-17	Free Float Mkt Cap (%) Weight Nov-17	Div Yld (%) Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vity (%)	36M Vity (%)
AIM Index	EUR	1,460.61	701.09	100.00	0.00	-NA-	-7.11	20.37	2.81	3.28	0.47	2.60	2.60	1.86	24.37	10.74
AIM Index	USD	1,737.55	835.95	100.00	0.00	-NA-	-4.09	18.30	1.29	16.09	1.33	5.02	5.02	15.15	23.34	12.15
AIM Index	GBP	2,073.97	617.55	100.00	0.00	-NA-	-4.70	22.36	6.34	7.15	0.43	3.02	3.02	5.11	22.28	10.69
AIM Index	JPY	1,899.67	93,546.55	100.00	0.00	-NA-	-2.06	25.74	-0.67	14.01	0.74	3.42	3.42	10.48	24.57	12.55
AIM Index	AUD	1,497.71	1,101.16	100.00	0.00	-NA-	-8.23	26.06	5.33	12.99	4.74	6.07	6.07	9.83	24.54	12.17

## FTSE EPRA/NAREIT AIM Index Series - Top Constituents & Country Breakdown

### Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Nov-17	Free Float Emerging Nov-17
Taliesin Property Fund	JER	136.92	22.17
Summit Germany	GGY	107.19	17.36
Conygar Investment Company	UK	98.31	15.92
Real Estate Investors Plc	UK	82.92	13.43
Lok'nStore Group	UK	82.75	13.40
Palace Capital PLC	UK	81.96	13.27
LXB Retail Properties	JER	27.52	4.46

### Country Breakdown

Country Index	Number of Constituent Nov-17	Free Float Mkt Cap (EUR m) Nov-17	Free Float AIM Weight Nov-17
FTSE EPRA/NAREIT AIM Index	7	701.09	100.00



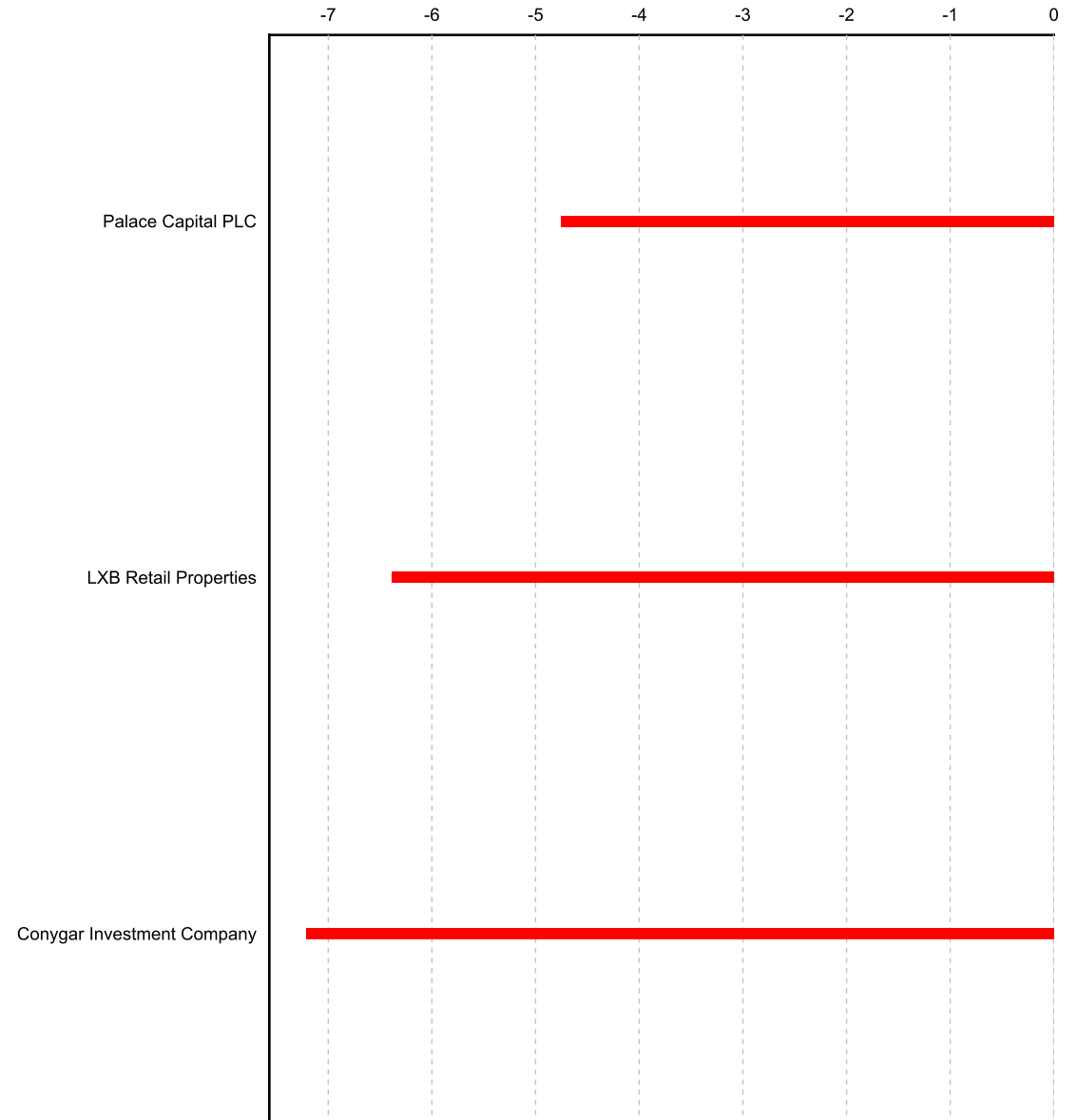
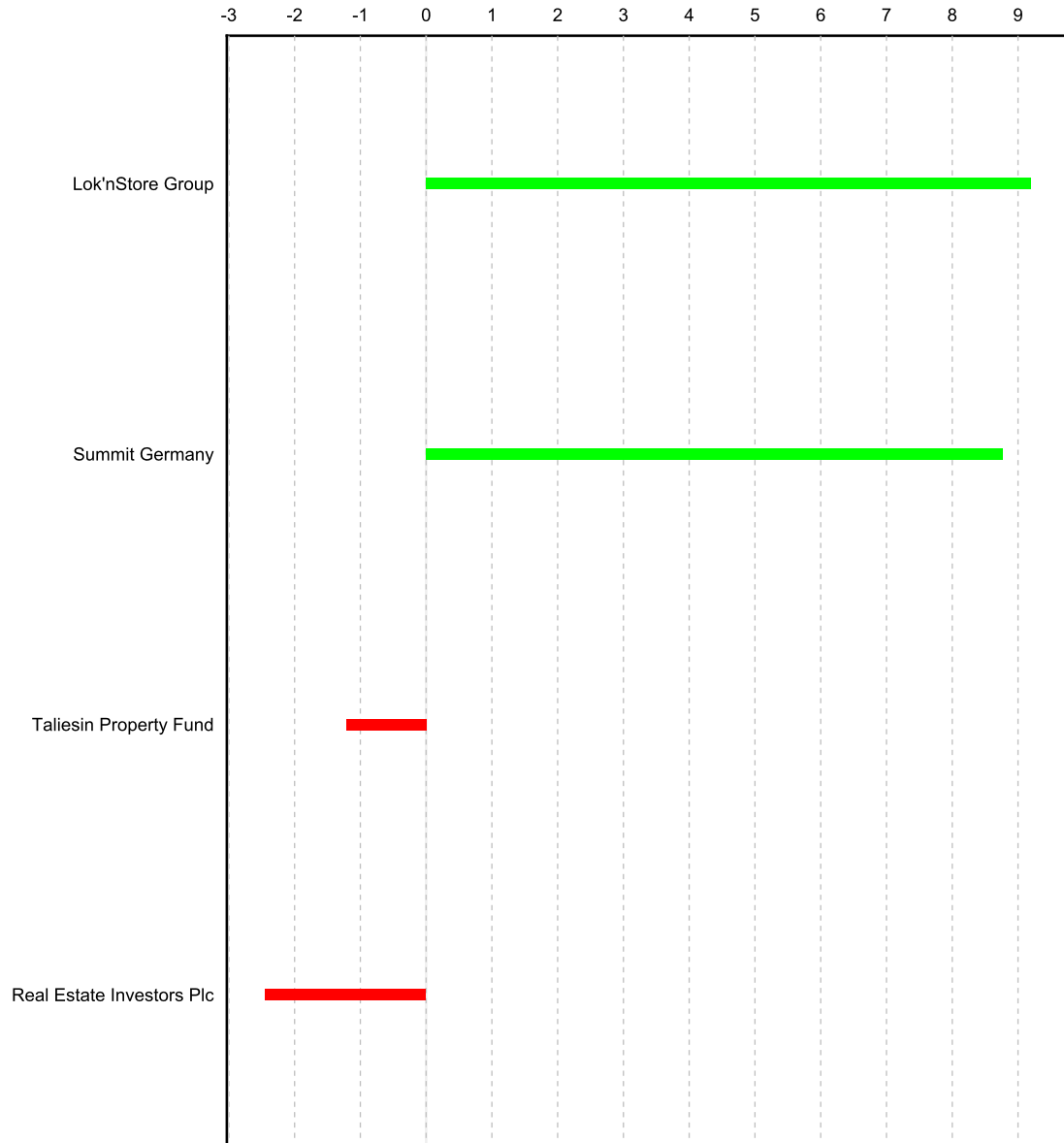
## FTSE EPRA/NAREIT AIM Index Series - Top and Bottom Performance

### EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-17	Dividend Return Nov-17	Total Return Nov-17	
Lok'nStore Group	Rental	Self-Storage	UK	12.48	0	12.48	▲
Summit Germany	Rental	Diversified	GGY	12.05	0	12.05	▲
Taliesin Property Fund	Rental	Residential	JER	2.07	0	2.07	▲
Real Estate Investors Plc	Rental	Diversified	UK	0.83	0	0.83	▲
Palace Capital PLC	Rental	Diversified	UK	-1.47	0	-1.47	▼
LXB Retail Properties	Rental	Retail	JER	-3.11	0	-3.11	▼
Conygar Investment Company	Non-Rental	Diversified	UK	-3.93	0	-3.93	▼

### EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-17	Dividend Return Nov-17	Total Return Nov-17	
Lok'nStore Group	Rental	Self-Storage	UK	12.48	0	12.48	▲
Summit Germany	Rental	Diversified	GGY	12.05	0	12.05	▲
Taliesin Property Fund	Rental	Residential	JER	2.07	0	2.07	▲
Real Estate Investors Plc	Rental	Diversified	UK	0.83	0	0.83	▲
Palace Capital PLC	Rental	Diversified	UK	-1.47	0	-1.47	▼
LXB Retail Properties	Rental	Retail	JER	-3.11	0	-3.11	▼
Conygar Investment Company	Non-Rental	Diversified	UK	-3.93	0	-3.93	▼



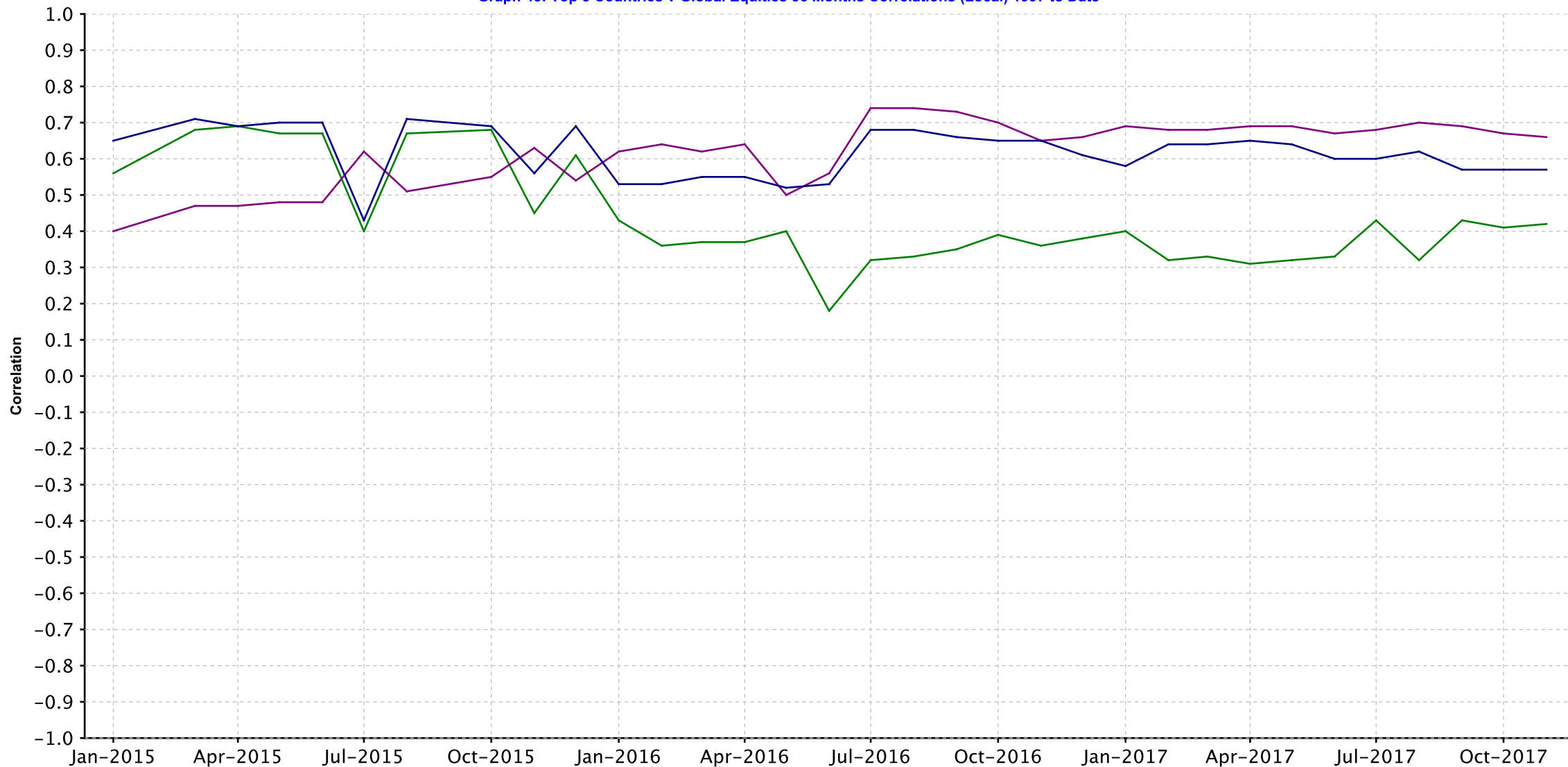
# Part V

# Correlations

## Section 5.1

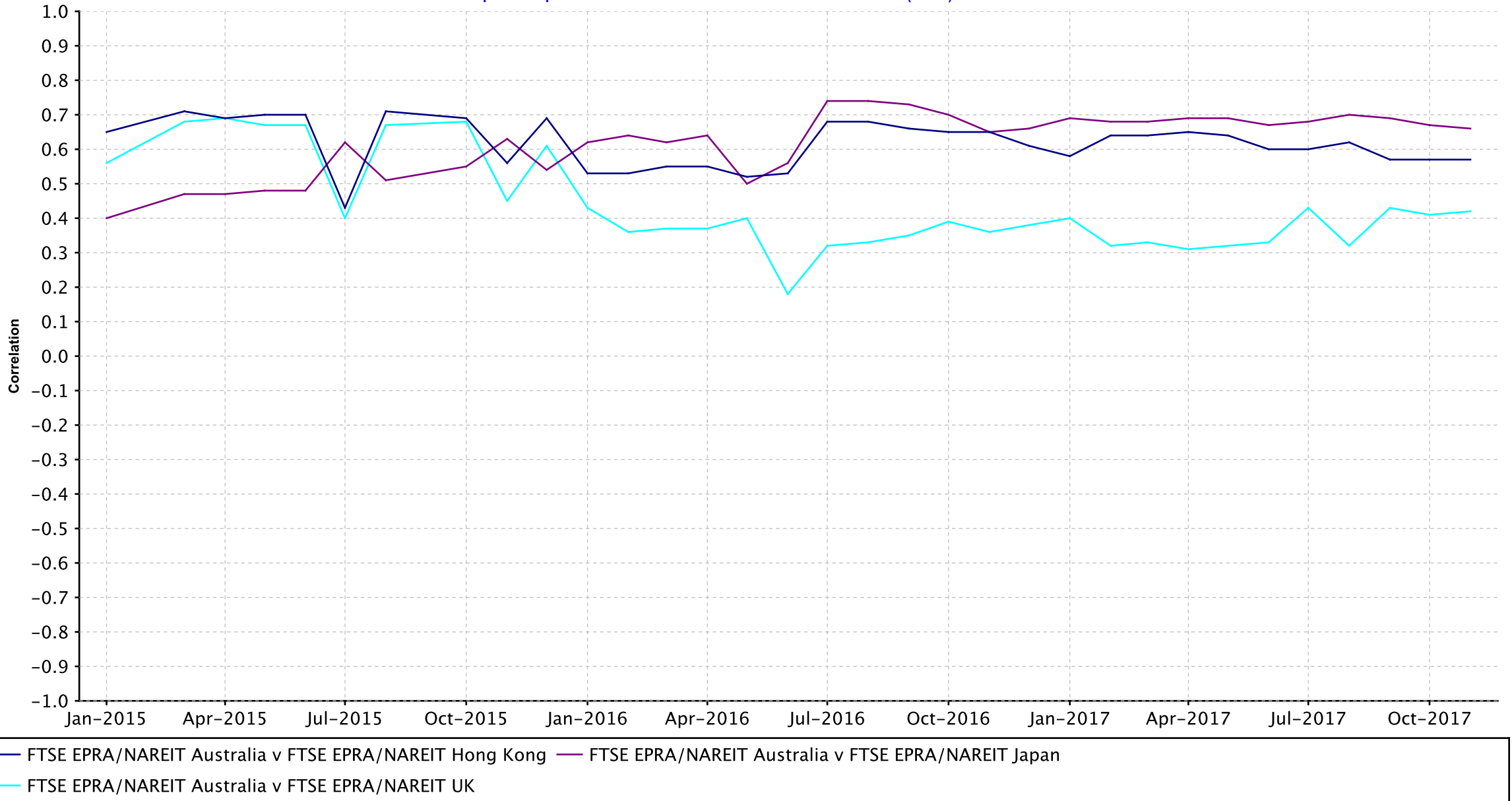
### Risk / Return Profiles and Correlations - Developed Markets

Graph 45: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



— FTSE EPRA/NAREIT Australia v FTSE EPRA/NAREIT Hong Kong 
 — FTSE EPRA/NAREIT Australia v FTSE EPRA/NAREIT Japan 
 — FTSE EPRA/NAREIT Australia v FTSE EPRA/NAREIT UK

Graph 46: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



Developed Markets - 36 Months Correlations (in EUR)

Developed Markets - 36 Months Correlations (in USD)

	FTSE EPRA/NAREIT Asia	FTSE EPRA/NAREIT Developed Index	FTSE EPRA/NAREIT EMEA Rental Index	FTSE EPRA/NAREIT Emerging Health Care Index	FTSE EPRA/NAREIT Europe Developed	FTSE EPRA/NAREIT Global Non-Rental Index	FTSE EPRA/NAREIT United States REITs	JPMorgan Bonds (USD)
FTSE EPRA/NAREIT Asia	1.00	0.86	0.70	0.78	0.65	0.88	0.69	0.00
FTSE EPRA/NAREIT Developed Index	0.86	1.00	0.72	0.66	0.69	0.76	0.95	0.00
FTSE EPRA/NAREIT EMEA Rental	0.70	0.72	1.00	0.56	0.99	0.60	0.50	0.00
FTSE EPRA/NAREIT Emerging Health	0.78	0.66	0.56	1.00	0.52	0.73	0.51	0.00
FTSE EPRA/NAREIT Europe	0.65	0.69	0.99	0.52	1.00	0.56	0.49	0.00
FTSE EPRA/NAREIT Global Non-	0.88	0.76	0.60	0.73	0.56	1.00	0.61	0.00
FTSE EPRA/NAREIT United States	0.69	0.95	0.50	0.51	0.49	0.61	1.00	0.00
JPMorgan Bonds (USD)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

	FTSE EPRA/NAREIT Australia	FTSE EPRA/NAREIT Belgium	FTSE EPRA/NAREIT Canada	FTSE EPRA/NAREIT Developed Rental Canada Index	FTSE EPRA/NAREIT Finland	FTSE EPRA/NAREIT France	FTSE EPRA/NAREIT Germany	FTSE EPRA/NAREIT Greece Index	FTSE EPRA/NAREIT Hong Kong	FTSE EPRA/NAREIT Italy	FTSE EPRA/NAREIT Japan	FTSE EPRA/NAREIT Netherlands	FTSE EPRA/NAREIT North America Retail	FTSE EPRA/NAREIT Norway	FTSE EPRA/NAREIT Spain	FTSE EPRA/NAREIT Sweden	FTSE EPRA/NAREIT Switzerland	FTSE EPRA/NAREIT UK	FTSE EPRA/NAREIT United States REITs	JPMorgan Bonds (Local)
FTSE EPRA/NAREIT Australia	1.00	0.68	0.73	0.73	0.52	0.63	0.66	0.08	0.57	0.38	0.66	0.66	0.74	0.58	0.49	0.66	0.72	0.42	0.70	0.00
FTSE EPRA/NAREIT Belgium	0.68	1.00	0.68	0.68	0.78	0.86	0.74	0.09	0.59	0.63	0.68	0.87	0.66	0.58	0.65	0.79	0.69	0.48	0.79	0.00
FTSE EPRA/NAREIT Canada	0.73	0.68	1.00	1.00	0.42	0.54	0.58	0.01	0.59	0.34	0.65	0.53	0.67	0.48	0.49	0.62	0.48	0.30	0.73	0.00
FTSE EPRA/NAREIT Developed Rental	0.73	0.68	1.00	1.00	0.42	0.54	0.58	0.01	0.59	0.34	0.65	0.53	0.67	0.48	0.49	0.62	0.48	0.30	0.73	0.00
FTSE EPRA/NAREIT Finland	0.52	0.78	0.42	0.42	1.00	0.76	0.59	0.30	0.46	0.63	0.55	0.74	0.46	0.54	0.61	0.61	0.55	0.41	0.53	0.00
FTSE EPRA/NAREIT France	0.63	0.86	0.54	0.54	0.76	1.00	0.76	0.08	0.52	0.72	0.60	0.91	0.48	0.56	0.60	0.75	0.79	0.60	0.62	0.00
FTSE EPRA/NAREIT Germany	0.66	0.74	0.58	0.58	0.59	0.76	1.00	0.09	0.50	0.53	0.47	0.76	0.45	0.66	0.60	0.89	0.67	0.39	0.52	0.00
FTSE EPRA/NAREIT Greece Index	0.08	0.09	0.01	0.01	0.30	0.08	0.09	1.00	0.10	0.12	0.05	0.09	-0.12	0.30	0.34	0.02	0.04	0.04	-0.01	0.00
FTSE EPRA/NAREIT Hong Kong	0.57	0.59	0.59	0.59	0.46	0.52	0.50	0.10	1.00	0.36	0.52	0.57	0.57	0.68	0.54	0.56	0.58	0.26	0.64	0.00
FTSE EPRA/NAREIT Italy	0.38	0.63	0.34	0.34	0.63	0.72	0.53	0.12	0.36	1.00	0.45	0.71	0.26	0.39	0.60	0.50	0.53	0.56	0.40	0.00
FTSE EPRA/NAREIT Japan	0.66	0.68	0.65	0.65	0.55	0.60	0.47	0.05	0.52	0.45	1.00	0.63	0.66	0.35	0.50	0.55	0.51	0.43	0.69	0.00
FTSE EPRA/NAREIT Netherlands	0.66	0.87	0.53	0.53	0.74	0.91	0.76	0.09	0.57	0.71	0.63	1.00	0.49	0.57	0.62	0.76	0.79	0.60	0.61	0.00
FTSE EPRA/NAREIT North America Retail	0.74	0.66	0.67	0.67	0.46	0.48	0.45	-0.12	0.57	0.26	0.66	0.49	1.00	0.27	0.33	0.52	0.52	0.27	0.91	0.00
FTSE EPRA/NAREIT Norway	0.58	0.58	0.48	0.48	0.54	0.56	0.66	0.30	0.68	0.39	0.35	0.57	0.27	1.00	0.55	0.65	0.62	0.25	0.33	0.00
FTSE EPRA/NAREIT Spain	0.49	0.65	0.49	0.49	0.61	0.60	0.60	0.34	0.54	0.60	0.50	0.62	0.33	0.55	1.00	0.62	0.43	0.54	0.47	0.00
FTSE EPRA/NAREIT Sweden	0.66	0.79	0.62	0.62	0.61	0.75	0.89	0.02	0.56	0.50	0.55	0.76	0.52	0.65	0.62	1.00	0.66	0.47	0.60	0.00
FTSE EPRA/NAREIT Switzerland	0.72	0.69	0.48	0.48	0.55	0.79	0.67	0.04	0.58	0.53	0.51	0.79	0.52	0.62	0.43	0.66	1.00	0.58	0.56	0.00
FTSE EPRA/NAREIT UK	0.42	0.48	0.30	0.30	0.41	0.60	0.39	0.04	0.26	0.56	0.43	0.60	0.27	0.25	0.54	0.47	0.58	1.00	0.37	0.00
FTSE EPRA/NAREIT United States REITs	0.70	0.79	0.73	0.73	0.53	0.62	0.52	-0.01	0.64	0.40	0.69	0.61	0.91	0.33	0.47	0.60	0.56	0.37	1.00	0.00
JPMorgan Bonds (Local)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00



	FTSE EPRA/NAREIT Asia Pacific ex Japan Index	
	FTSE EPRA/NAREIT Australia	
FTSE EPRA/NAREIT Asia Pacific	1.00	-NA-
FTSE EPRA/NAREIT Australia	-NA-	1.00

	FTSE EPRA/NAREIT Middle East and Africa Non-Rental Index		
	FTSE EPRA/NAREIT Singapore		JPMorgan Singapore Bonds
FTSE EPRA/NAREIT Middle	1.00	0.42	0.00
FTSE EPRA/NAREIT Singapore	0.42	1.00	0.00
JPMorgan Singapore Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Developed Rental Belgium Index		
	FTSE EPRA/NAREIT UK		JPMorgan UK Bonds
FTSE EPRA/NAREIT Developed	1.00	0.48	0.00
FTSE EPRA/NAREIT UK	0.48	1.00	0.00
JPMorgan UK Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia Pacific ex Japan Rental Index		
	FTSE EPRA/NAREIT Japan		JPMorgan Japan Bonds
FTSE EPRA/NAREIT Asia Pacific	1.00	0.67	0.00
FTSE EPRA/NAREIT Japan	0.67	1.00	0.00
JPMorgan Japan Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Developed Rental Finland Index		
	FTSE EPRA/NAREIT United States REITs		JPMorgan US Bonds
FTSE EPRA/NAREIT Developed	1.00	0.53	0.00
FTSE EPRA/NAREIT United	0.53	1.00	0.00
JPMorgan US Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia ex Japan Rental Index		
	FTSE EPRA/NAREIT Netherlands		JPMorgan Netherlands Bonds
FTSE EPRA/NAREIT Asia ex	1.00	0.65	0.00
FTSE EPRA/NAREIT	0.65	1.00	0.00
JPMorgan Netherlands Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Americas Rental Index		
	FTSE EPRA/NAREIT Hong Kong		JPMorgan Hong Kong Bonds
FTSE EPRA/NAREIT Americas	1.00	0.65	0.00
FTSE EPRA/NAREIT Hong Kong	0.65	1.00	0.00
JPMorgan Hong Kong Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Canada		
	FTSE EPRA/NAREIT Emerging Industrial/Office Mixed Index		JPMorgan Canada Bonds
FTSE EPRA/NAREIT Canada	1.00	0.61	0.00
FTSE EPRA/NAREIT Emerging	0.61	1.00	0.00
JPMorgan Canada Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Emerging Lodging/Resorts Index		
	FTSE EPRA/NAREIT France		JPMorgan France Bonds
FTSE EPRA/NAREIT Emerging	1.00	0.47	0.00
FTSE EPRA/NAREIT France	0.47	1.00	0.00
JPMorgan France Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Global Ex MEA Non-Rental Index	FTSE EPRA/NAREIT Sweden	JPMorgan Sweden Bonds
FTSE EPRA/NAREIT Global Ex	1.00	0.63	0.00
FTSE EPRA/NAREIT Sweden	0.63	1.00	0.00
JPMorgan Sweden Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Switzerland
FTSE EPRA/NAREIT Switzerland	1.00

	FTSE EPRA/NAREIT Belgium	JPMorgan Belgium Bonds
FTSE EPRA/NAREIT Belgium	1.00	0.00
JPMorgan Belgium Bonds	0.00	1.00

	FTSE EPRA/NAREIT Middle East and Africa Rental Index	FTSE EPRA/NAREIT Spain	JPMorgan Spain Bonds
FTSE EPRA/NAREIT Middle	1.00	0.35	0.00
FTSE EPRA/NAREIT Spain	0.35	1.00	0.00
JPMorgan Spain Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Germany	JPMorgan Germany Bonds
FTSE EPRA/NAREIT Germany	1.00	0.00
JPMorgan Germany Bonds	0.00	1.00

	FTSE EPRA/NAREIT Emerging Industrial Index	FTSE EPRA/NAREIT Finland	JPMorgan Finland Bonds
FTSE EPRA/NAREIT Emerging	1.00	0.57	0.00
FTSE EPRA/NAREIT Finland	0.57	1.00	0.00
JPMorgan Finland Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia Pacific ex Japan Non-Rental Index	FTSE EPRA/NAREIT Italy	JPMorgan Italy Bonds
FTSE EPRA/NAREIT Asia Pacific	1.00	0.37	0.00
FTSE EPRA/NAREIT Italy	0.37	1.00	0.00
JPMorgan Italy Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Austria	FTSE EPRA/NAREIT Global Ex MEA Index	JPMorgan Austria Bonds
FTSE EPRA/NAREIT Austria	1.00	0.69	0.00
FTSE EPRA/NAREIT Global Ex	0.69	1.00	0.00
JPMorgan Austria Bonds	0.00	0.00	1.00

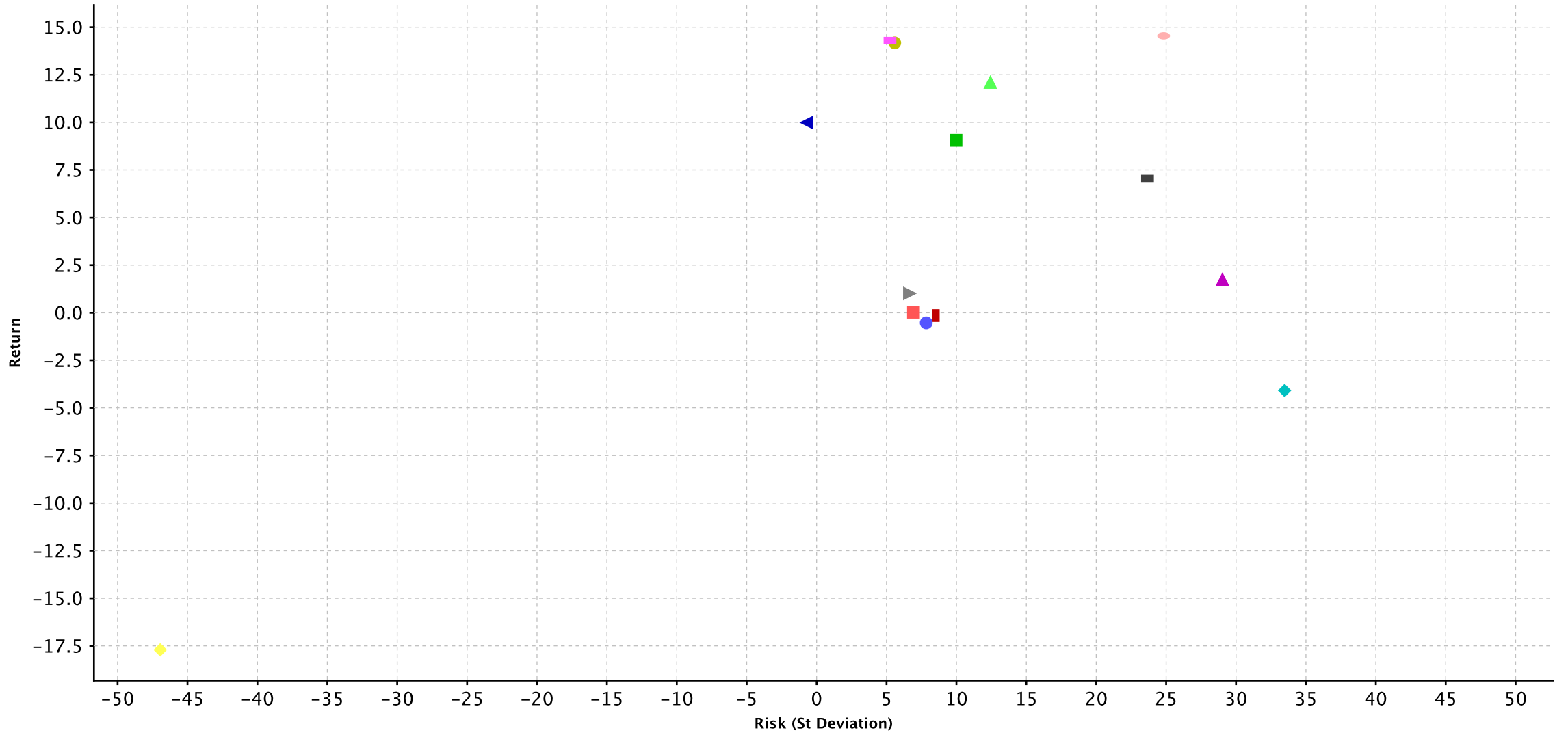
	FTSE EPRA/NAREIT Americas Non-Rental Index	FTSE EPRA/NAREIT Greece Index
FTSE EPRA/NAREIT Americas	1.00	0.01
FTSE EPRA/NAREIT Greece	0.01	1.00

Developed Markets - 36 Months Correlations (in Local Currency)

	FTSE All World Series New Zealand Local	FTSE EPRA/NAREIT New Zealand	JPMorgan New Zealand Bonds
FTSE All World Series New	1.00	0.00	0.00
FTSE EPRA/NAREIT New	0.00	1.00	0.00
JPMorgan New Zealand Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia	FTSE EPRA/NAREIT Europe Rental Index
FTSE EPRA/NAREIT Asia	1.00	0.70
FTSE EPRA/NAREIT Europe	0.70	1.00

Graph 48: Rolling 10 Years Risk/Return Profiles Local Currencies - Countries



- Australia
  Germany
  France
  Norway
  Sweden
  Greece
  Japan
  Netherlands
  Belgium
  Switzerland
  Canada
  Hong Kong
  United Kingdom
  Italy
  Finland

# Part VI

## Currency Exchange

## Foreign Exchange Performance

### Foreign Exchange Rates (v EUR)

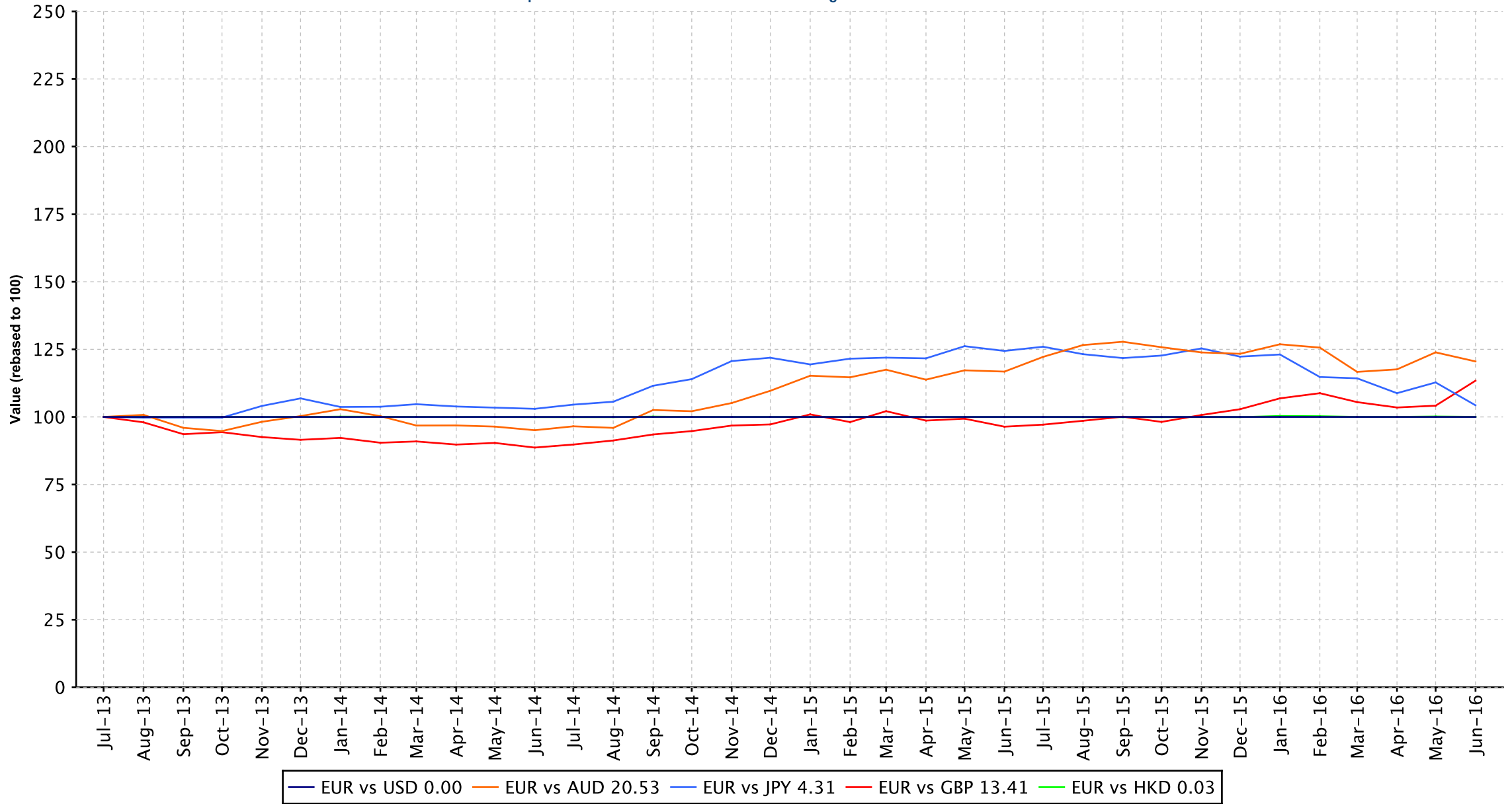
FX Description	Close Value Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD
1 EUR = USD	1.19	0.00	0.00	0.00	-1.47	12.40	0.86	2.94	2.35	13.05
1 EUR = SEK	9.94	0.00	0.00	0.00	2.32	1.47	2.98	2.39	1.89	3.70
1 EUR = AUD	1.57	0.00	0.00	0.00	2.45	9.40	4.25	3.78	3.38	7.83
1 EUR = GBP	0.88	0.00	0.00	0.00	3.43	3.74	-0.04	-0.28	0.41	3.19
1 EUR = NZD	1.74	0.00	0.00	0.00	3.04	16.09	6.25	2.94	2.17	14.87
1 EUR = SGD	1.61	0.00	0.00	0.00	-0.39	5.70	0.05	1.41	1.20	5.40
1 EUR = CAD	1.54	0.00	0.00	0.00	2.62	7.69	3.89	2.90	2.29	8.60
1 EUR = CHF	1.17	0.00	0.00	0.00	-0.85	8.35	2.35	1.15	0.83	9.22
1 EUR = DKK	7.44	0.00	0.00	0.00	0.01	0.03	0.01	0.02	0.01	0.09
1 EUR = HKD	9.31	0.00	0.00	0.00	-1.24	13.18	0.85	3.03	2.46	13.88

## Foreign Exchange Performance

### Foreign Exchange Rates (v EUR)

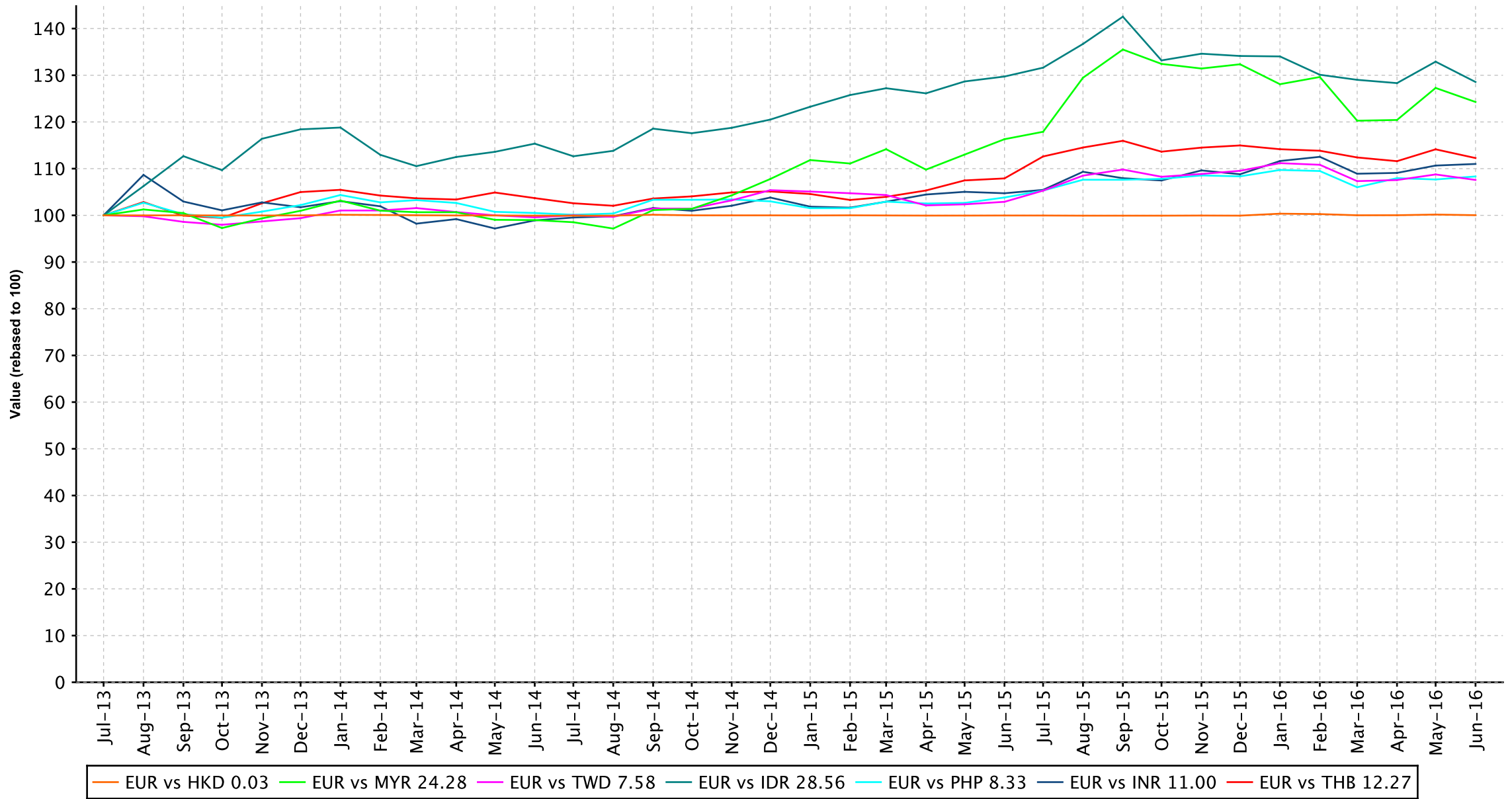
FX Description	Close Value Nov-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-17	Total Rtn (%) MTD	Total Rtn (%) YTD
1 EUR = USD	1.19	0.00	0.00	0.00	-1.47	12.40	0.86	2.94	2.35	13.05
1 EUR = GBP	0.88	0.00	0.00	0.00	3.43	3.74	-0.04	-0.28	0.41	3.19
1 EUR = PLN	4.20	0.00	0.00	0.00	0.15	-5.54	-2.49	-1.04	-0.91	-4.60
1 EUR = PHP	59.93	0.00	0.00	0.00	2.30	13.60	-0.21	-0.04	-0.35	14.29
1 EUR = IDR	16,127.73	0.00	0.00	0.00	1.96	12.18	1.29	2.26	2.08	13.49
1 EUR = INR	76.88	0.00	0.00	0.00	-0.21	5.88	-0.44	2.08	1.89	7.40
1 EUR = EGP	21.08	0.00	0.00	0.00	33.24	11.82	1.04	3.10	2.62	10.26
1 EUR = MYR	4.88	0.00	0.00	0.00	4.96	2.93	-2.32	-0.75	-1.13	3.05
1 EUR = BRL	3.90	0.00	0.00	0.00	6.66	8.61	4.22	2.80	2.26	13.53
1 EUR = MXN	22.18	0.00	0.00	0.00	8.58	2.15	3.34	0.05	-0.45	2.10
1 EUR = THB	38.94	0.00	0.00	0.00	-1.65	2.89	-1.23	0.97	0.63	3.10
1 EUR = ZAR	16.27	0.00	0.00	0.00	5.71	9.33	1.90	-0.94	-1.26	12.78
1 EUR = TWD	35.76	0.00	0.00	0.00	-2.50	5.77	-0.24	1.99	1.79	5.21
1 EUR = TRY	4.66	0.00	0.00	0.00	19.00	28.05	10.78	5.78	5.30	25.53
1 EUR = HKD	9.31	0.00	0.00	0.00	-1.24	13.18	0.85	3.03	2.46	13.88

Graph 54: EUR v Main Currencies Returns Rolling 36 Months Performance

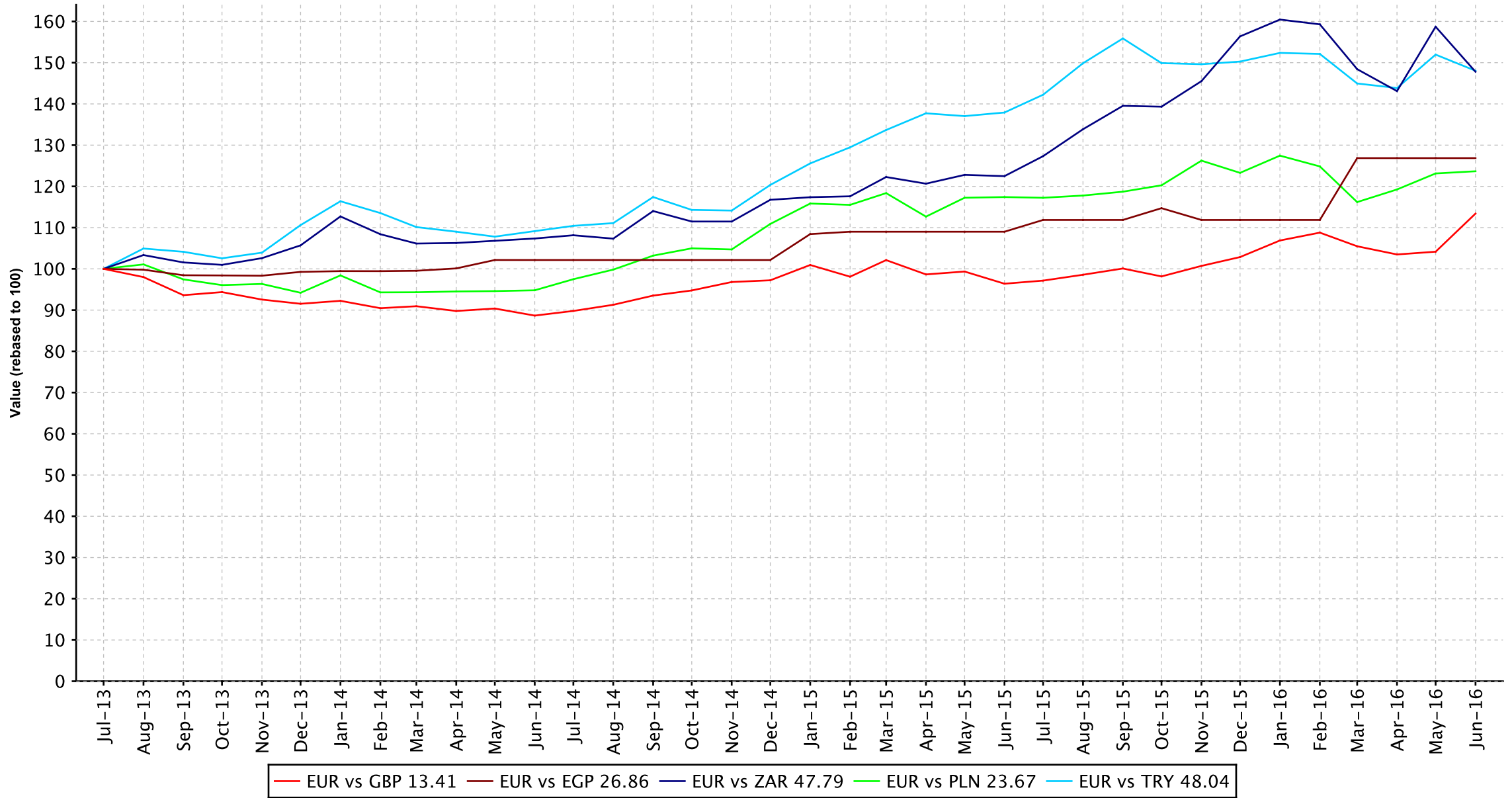




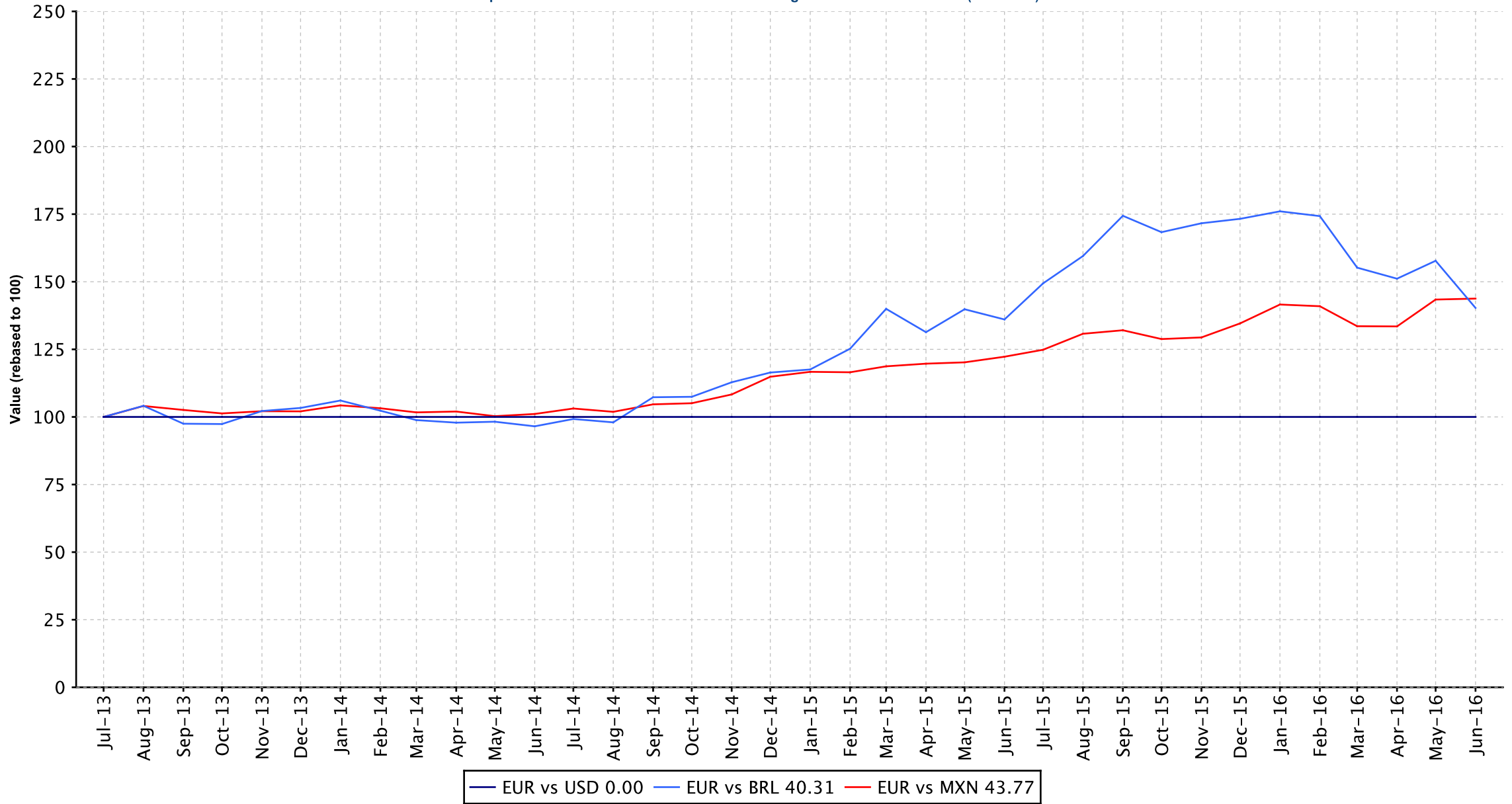
Graph 55: EUR v Main Currencies Returns Rolling 36 Months Performance (Asia)



Graph 56: EUR v Main Currencies Returns Rolling 36 Months Performance (Europe)



Graph 57: EUR v Main Currencies Returns Rolling 36 Months Performance (Americas)



# Part VII

## Appendices & Disclosures

**Section 7.1**  
**Details on Methodology**

## Methodology

### Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

### Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

### Local Currency Indices

The local currency indices are calculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Regional Global}} \left( \frac{\text{Market Cap Country Index}}{\text{Market Cap Regional / Global Index}} \right) \left( \frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}} \right)}$$

### Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

### Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in "A Bird's Eye View of Global Real Estate Markets: Update February 2012" – Prudential Real Estate Investors, Mandipa Kapas & Dr. Youguo Liang. February 2012. The formula is as follows:

For developed countries:  $RE_i = GDP_i \times 0.45$

For emerging countries:  $RE_i = GDP_i \times 0.45 \left( \frac{GDH_i}{26,115} \right)^{1/3}$

Where:

$RE_i$  = Country high-quality commercial real estate value

$GDP_i$  = Country Gross Domestic Product

$GDH_i$  = Country Gross Domestic Product per capita

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## Methodology

### Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

### Volatility

The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.

**Section 7.2**  
**Data Vendor Codes**



Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
IGB *	MAL	MYL159700003	IGB MK	IGBS.KL	-NA-
IGB Real Estate	MAL	MYL5227T0002	IGBREIT MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL521500008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd *	MAL	MYL502000002	GLMC MK	GLMC.KL	-NA-
Mah Sing Group	MAL	MYL858300006	MSGB MK	MSGB.KL	-NA-
Pavilion Real Estate	MAL	MYL5212T0004	PREIT MK	PREIT.KL	-NA-
UEM Sunrise	MAL	MYL514800001	UEMS MK	UEMS.KL	-NA-
YTLL Land &	MAL	MYL257700004	YTLL MK	YTLL.KL	-NA-
SP Setia	MAL	MYL866400004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL158900000	TEB MK	TEB.KL	-NA-
KLCC Property	MAL	MYL5235S0008	KLCC MK	KCCP.KL	-NA-
Consorcio Ara *	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Fibra Uno	MEX	MXCFU000001	FUNO11 MM EquARA.MX	itNA-	-NA-
Macquarie Mexico	-NA-	-NA-	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Desarrolladora	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land &	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson's Land	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IJA AV	IJA.AV	IJA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Acucap Properties	SAF	ZAE000037651	ACP SJ	ACP.J	-NA-
Arrowhead	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Properties	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000179420	GRT SJ	GRTJ.J	-NA-
Emira Property Fund	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Vukile Property Fund	SAF	ZAE000056370	VKE SJ	VKE.J	-NA-
Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Cpn Retail Growth	-NA-	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preukasa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future	THAI	TH0699010003	SF TB	-NA-	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010007	WHA TB	WHA.BK	-NA-
Ticon Industrial	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Alarko G.Yat.Ort *	TUR	TRAAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Is Gayrimenkul	TUR	TRAIISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Aldar Properties	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Songbird Estates	AIM	GB00B4MTF637	SBD LN	SBD.L	-NA-
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
Max Property Group	AIM	JE00B3CX6J86	MAX LN	MAX.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Unitech Corporate	AIM	IM00B1HWL911	UCP LN	UCP.L	-NA-
Standard Life Inv	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial	UK	GB00B1922J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB00B67G5X01	WKP LN	WKP.L	WKP-LON
Azrieli Group	IT	IL0011194789	AZRG IT	AZRG.IT	AZRG-IT
Australand Property	AU	AU000000ALZ7	ALZ AU	AZRG.IT	AZRG-IT
BWP Trust *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
Federation Centres *	AU	AU000000FDC2	CRF AU	CRF.AX	CRF-ASX
CFS Retail Property	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
Investa Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Hung Poo Real	TUR	TW0002536000	2536 TT	2536.TW	-NA-
Sinpas Gayrimenkul	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Charter Hall Retail	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Westfield Retail	AU	AU000000WRT1	WRT AU	WRT.AX	WRT-ASX
Agile Property	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
Country Garden	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Hang Lung	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World	HK	HK0017000149	17 HK	0017.HK	0017-HKG

Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Shimao Property	HK	KYG810431042	813 HK	0813.HK	0813-HKG
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Soho China Ltd.	HK	KYG826001003	410 HK	0410.HK	0410-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Swire Properties	HK	HK0000063609	1972 HK	1972.HK	1972-HKG
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Activia Properties *	JP	JP3047490002	3279 JP	3279.T	3279-TKS
Advance Residence	JP	JP3047160001	3269 JP	3269.T	3269-TKS
Aeon Mall Co Ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Daiwahouse	JP	JP3046390005	8984 JP	8984.T	8984-TKS
Frontier Real Estate	JP	JP3046200006	8964 JP	8964.T	8964-TKS
GLP J-REIT *	JP	JP3047510007	3281 JP	3281.T	3281-TKS
Hulic	JP	JP3360800001	3003 JP	3003.T	3003-TKS
Japan Excellent *	JP	JP3046420000	8987 JP	8987.T	8987-TKS
Japan Logistics Fund	JP	JP3046230003	8967 JP	8967.T	8967-TKS
Japan Prime Realty	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Hills REIT	JP	JP3046470005	3234 JP	3234.T	3234-TKS
Mori Trust Sogo	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon	JP	JP3046440008	3226 JP	3226.T	3226-TKS
Nippon Building	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nippon Prologis	JP	JP3047550003	3283 JP	3283.T	3283-TKS
Nomura Real Estate	JP	JP3047600006	3285 JP	3285.T	3285-TKS
Nomura Real Estate	JP	JP3762900003	3231 JP	3231.T	3231-TKS
Nomura Real Estate	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty &	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property	NZ	NZKIP0001S5	KIP NZ	KIP.NZ	KIP-NZE
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CapitalMalls Asia	SG	SG1Z05950543	CMA SP	CMAL.SI	J58-SES
CDL Hospitality	SG	SG1T66931158	CDREIT SP	CDREIT.SI	CDR-SES
City Developments	SG	SG1R89002252	CIT SP	CIT.SI	C09-SES
Global Logistic	SG	SG2C26962630	GLP SP	GLP.SI	GLP-SES
Hongkong Land	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Keppel REIT *	SG	SG1T22929874	KREIT SP	KLAN.SI	K17-SES
Mapletree	SG	SG2D18969584	MCT SP	MCT.SI	MCT-SES
Mapletree Industrial	SG	SG2C32962814	MINT SP	MINT.SI	MINT-SES
Mapletree Logistics	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
UOL Group	SG	SG1S83002349	UOL SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES
Yanlord Land Group	SG	SG1T57930854	YLLG SP	YNLG.SI	Z25-SES
Allied Properties	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
Brookfield Office	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Kenedix Office	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Fortune Real Estate	SG	SG1O33912138	FRT SP	FRT.SI	FRT-SES
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Retirement	CA	CA16141A1030	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extencare Inc.	CA	CA30224T8639	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
Granite Real Estate *	CA	CA3874371147	GRT CN	GRT.TO	GRT-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45771T1324	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Properties	CA	CA4941048700	KMP CN	KMP.TO	KMP-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property	CA	CA6656241107	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Pure Industrial Real	CA	CA74623T1084	AAR-U CN	AAR_u.TO	AAR.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real	US	US0152711091	ARE US	ARE.N	ARE-US
Prologis *	US	US74340W1036	AMB US	AMB.N	AMB-US
American Assets	US	US0240131047	AAT US	AAT.N	AAT-US
American Campus	US	US0248351001	ACC US	ACC.N	ACC-US
American Homes 4	US	US02665T3068	AMH US	AMH.N	AMH-US
American Realty	US	US02917T1043	ARCP US	ARCP.N	ARCP-US
Apartment	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates	US	US0456041054	AEC US	AEC.N	AEC-US
Avalonbay	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Brixmor Property	US	US11120U1051	BRX US	BRE.N	BRE-US

Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Camden Property	US	US1331311027	CPT US	CPT.N	CPT-US
Campus Crest	US	US13466Y1055	CCG US	CCG.N	CCG-US
CBL & Associates	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Realty Trust *	US	US1506022094	CDR US	CDR.N	CDR-US
Chambers Street	US	US1578421059	CSG US	CSG.N	CSG-US
Chesapeake Lodging	US	US1652401027	CHSP US	CHSP.N	CHSP-US
Corporate Office	US	US22002T1088	OFC US	OFC.N	OFC-US
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust	US	US2331531051	DCT US	DCT.N	DCT-US
DDR Corp. *	US	US23317H1023	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros	US	US26613Q1067	DFT US	DFT.N	DFT-US
Education Realty	US	US28140H1041	EDR US	EDR.N	EDR-US
Empire State Realty	US	US2921041065	ESRT US	EDR.N	EDR-US
EPR Properties *	US	US26884U1097	EPR US	EPR.N	EPR-US
Equity Lifestyle	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust	US	US2971781057	ESS US	ESS.N	ESS-US
Excel Trust *	US	US30068C1099	EXL US	EXL.N	EXL-US
Extra Space Storage	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City	US	US3455501078	FCE/A US	FCEa.N	FCE.A-US
Franklin Street	US	US35471R1068	FSP US	FSP.N	FSP-US
General Growth	US	US3700231034	GGP US	GGP.N	GGP-US
Rouse Properties *	US	US7792871011	RSE US	RSE.N	RSE-US
Sabra Health Care	US	US78573L1061	SBRA US	SBRA.N	SBRA-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Select Income REIT	US	US81618T1007	SIR US	SIR.N	SIR-US
Senior Housing Prop	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property	US	US8288061091	SPG US	SPG.N	SPG-US
Silver Bay Realty	US	US82735Q1022	SBY US	SBY.N	SBY-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage	US	US84610H1086	SSS US	SSS.N	SSS-US
Spirit Realty Capital *	US	US84860W1027	SRC US	SRC.N	SRC-US
Strategic Hotels &	US	US86272T1060	BEE US	BEE.N	BEE-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel	US	US8678921011	SHO US	SHO.N	SHO-US
STAG Industrial *	US	US85254J1025	STAG US	STAG.N	STAG-US
Northwest	CA	CA6674951059	NWH-U CN	NPR_u.TO	NPR.UN-TSX
Crombie Real Estate	CA	CA2271071094	CRR-U CN	CRR_u.TO	CRR.UN-TSX
Tanger Factory	US	US8754651060	SKT US	SKT.N	SKT-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class	US	US9172862057	UBA US	UBA.N	UBA-US
CubeSmart *	US	US2296631094	CUBE US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US
Winthrop Realty	US	US9763913004	FUR US	FUR.N	FUR-US
Emlak Konut	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-
Industrial &	JP	JP3046500009	3249 JP	3249.T	3249-TKS
Dundee International	CA	-NA-	DI-U CN	DI_u.TO	DI.UN-TSX

Data Vendor Codes - Index Constituents - Emerging Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Aliansce Shopping	BRAZ	BRALSCACNOR0	ALSC3 BZ	ALSC3.SA	ALSC3.BSP
Gafisa	BRAZ	BRGFSAACNOR3	GFA3 BZ	GFA3.SA	GFA3.BSP
Brookfield	BRAZ	BRBISAACNOR8	BISA3 BZ	BISA3.SA	BISA3.BSP
BR Malls	BRAZ	BRBRMLACNOR	BRML3 BZ	BRML3.SA	BRML3-BSP
BR Properties S/A	BRAZ	BRBRPRACNOR	BRPR3 BZ	BRPR3.SA	BRPR3-BSP
China Resources	CHN	KYG2108Y1052	1109 HK	1109.HK	-NA-
CIFI Holdings	CHN	KYG2140A1076	884 HK	884.HK	-NA-
CSI Properties	CHN	BMG2581C1091	497 HK	497.HK	-NA-
Evergrande Real	CHN	KYG3225A1031	3333 HK	3333.HK	-NA-
Fantasia Holdings	CHN	KYG3311L1041	1777 HK	1777.HK	-NA-
Franshion Properties	CHN	HK0817039453	817 HK	817.HK	-NA-
Glorious Property	CHN	KYG3940K1058	845 HK	845.HK	-NA-
Greentown China	CHN	KYG4100M1050	3900 HK	3900.HK	-NA-
Guangzhou R&F	CHN	CNE100000569	2777 HK	2777.HK	-NA-
HKR International	CHN	KYG4520J1040	480 HK	480.HK	-NA-
Hui Xian Real Estate	CHN	HK0000078516	87001 HK	87001.HK	-NA-
Hopson Dev Hold	CHN	BMG4600H1016	754 HK	754.HK	-NA-
Kaisa Group	CHN	KYG521321003	1638 HK	1638.HK	-NA-
K Wah International	CHN	BMG5321P1169	173 HK	173.HK	-NA-
KWG Property	CHN	KYG532241042	1813 HK	1813.HK	-NA-
Longfor Properties	CHN	KYG5635P1090	960 HK	960.HK	-NA-
Mapletree Greater	CHN	SG2F55990442	MAGIC SP	MAGIC.HK	-NA-
Mingfa Group	CHN	KYG614131038	846 HK	846.HK	-NA-
Minmetals Land	CHN	BMG6144P1014	230 HK	230.HK	-NA-
China Merchants	CHN	CNE000000891	200024 CH	000024.SZ	-NA-
Beijing North Star	CHN	CNE100000262	588 HK	601588.SS	-NA-
Shenzhen Vanke (B)	CHN	CNE0000008Q1	200002 CH	000002.SZ	-NA-
Shenzhen	CHN	HK0604011236	604 HK	604.HK	-NA-
Greenland Hong	CHN	KYG4587S1049	337 HK	337.HK	-NA-
Sunac China	CHN	KYG8569A1067	1918 HK	1918.HK	-NA-
Wuzhou International	CHN	KYG981001038	1369 HK	1918.HK	-NA-
Yuexiu Property	CHN	HK0123000694	123 HK	123.HK	-NA-
Atrium European	CZE	JE00B3DCF752	ATRS NA	ATRS.NA	-NA-
Orco Property Group	CZE	LU0122624777	ORC FP	ORD.FP	-NA-
Ascendas India Trust	IDA	SG1V35936920	AIT SP	AIT.SP	-NA-
DLF	IDA	INE271C01023	DLFU IN	DLF.BO	532868-BOM
Prestige Estates	IDA	INE811K01011	PEPL IN	PEPL.BO	-NA-
Unitech	IDA	INE694A01020	UT IN	UNTE.BO	507878-BOM
Alam Sutera Realty	INDO	ID1000108400	ASRI IJ	ASRI.JK	-NA-
Agung Podomoro	INDO	ID1000117104	APLN IJ	APLN.JK	-NA-
Bumi Serpong	INDO	ID1000110802	BSDE IJ	BSDE.JK	-NA-
Ciputra Develop	INDO	ID1000115306	CTRA IJ	CTRA.JK	-NA-
Ciputra Property	INDO	ID1000107907	CTRP IJ	CTRP.JK	-NA-
Ciputra Surya	INDO	ID1000101900	CTRS IJ	CTRS.JK	-NA-
Bakrieland Devel	INDO	ID1000088701	ELTY IJ	ELTY.JK	-NA-
First Real Estate	INDO	SG1U27933225	FIRT SP	FIRT.JK	-NA-
Intiland Development	INDO	ID1000116403	DILD IJ	DILD.JK	-NA-
Kawasan Industri	INDO	ID1000072507	KIJA IJ	KIJA.JK	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Lippo Karawaci	INDO	ID1000108905	LPKR IJ	LPKR.JK	-NA-
Pakuwon Jati	INDO	ID1000122500	PWON IJ	PWON.JK	-NA-
Sentul City	INDO	ID1000104201	BKSL IJ	BKSL.JK	-NA-
Summarecon	INDO	ID1000092406	SMRA IJ	SMRA.JK	-NA-
CapitaMalls Malaysia	MAL	MYL5180T0003	CMMT MK	CMMT.KL	-NA-
Eastern & Orient	MAL	MYL3417O0002	EAST MK	EAST.KL	-NA-
IGB *	MAL	MYL1597O0003	IGB MK	IGBS.KL	-NA-
IGB Real Estate	MAL	MYL5227T0002	IGBREIT MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215O0008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd *	MAL	MYL5020O0002	GLMC MK	GLMC.KL	-NA-
Mah Sing Group	MAL	MYL8583O0006	MSGB MK	MSGB.KL	-NA-
Powerlong Real	CHN	KYG720051047	1238 HK	1238.HK	-NA-
Sinolink Worldwide	CHN	BMG8165B1028	1168 HK	1168.HK	-NA-
Renhe Commercial	CHN	KYG750041041	1387 HK	1387.HK	-NA-
Sino-Ocean Land	CHN	HK3377040226	3377 HK	3377.HK	-NA-
Shanghai Lujiazui	CHN	CNE000000HH6	900932 CH	600663.SS	-NA-
Poly (Hong Kong)	CHN	HK0119000674	119 HK	600119.SS	-NA-
Six Of October	CZE	EGS65851C015	OCDI EY	OCDI.CA	-NA-
Pavilion Real Estate	MAL	MYL5212T0004	PREIT MK	PREIT.KL	-NA-
UEM Sunrise	MAL	MYL5148O0001	UEMS MK	UEMS.KL	-NA-
YTL Land &	MAL	MYL2577O0004	YTLL MK	YTLL.KL	-NA-
SP Setia	MAL	MYL8664O0004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589O0000	TEB MK	TEB.KL	-NA-
KLCC Property	MAL	MYL5235SS008	KLCC MK	KCCP.KL	-NA-
Consorcio Ara *	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Fibra Uno	MEX	MXCFFU000001	FUNO11 MM EquARA.MX	itNA-	-NA-
Desarrolladora	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land &	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filiinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson's Land	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IJA AV	IJA.AV	IJA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Acucap Properties	SAF	ZAE000037651	ACP SJ	ACP.J	-NA-
Arrowhead	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Properties	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000179420	GRT SJ	GRTJ.J	-NA-
Emira Property Fund	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Vukile Property Fund	SAF	ZAE000056370	VKE SJ	VKE.J	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future	THAI	TH0699010003	SF TB	-NA-	-NA-
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010007	WHA TB	WHA.BK	-NA-
Ticon Industrial	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Alarko G.Yat.Ort *	TUR	TRAAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Is Gayrimenkul	TUR	TRAIISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Aldar Properties	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Songbird Estates	AIM	GB00B4MTF637	SBD LN	SBD.L	-NA-
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
Max Property Group	AIM	JE00B3CX6J86	MAX LN	MAX.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Unitech Corporate	AIM	IM00B1HWL911	UCP LN	UCP.L	-NA-
Cpn Retail Growth	THAI	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Shanghai Industrial	CHN	-NA-	563 HK	563.HK	-NA-
Macquarie Mexico	MEX	-NA-	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Sinpas Gayrimenkul	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Hung Poo Real	TUR	TW0002536000	2536 TT	2536.TW	-NA-
Emlak Konut	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
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