EPRA RESEARCH

European Public Real Estate Association

Monthly Statistical Bulletin

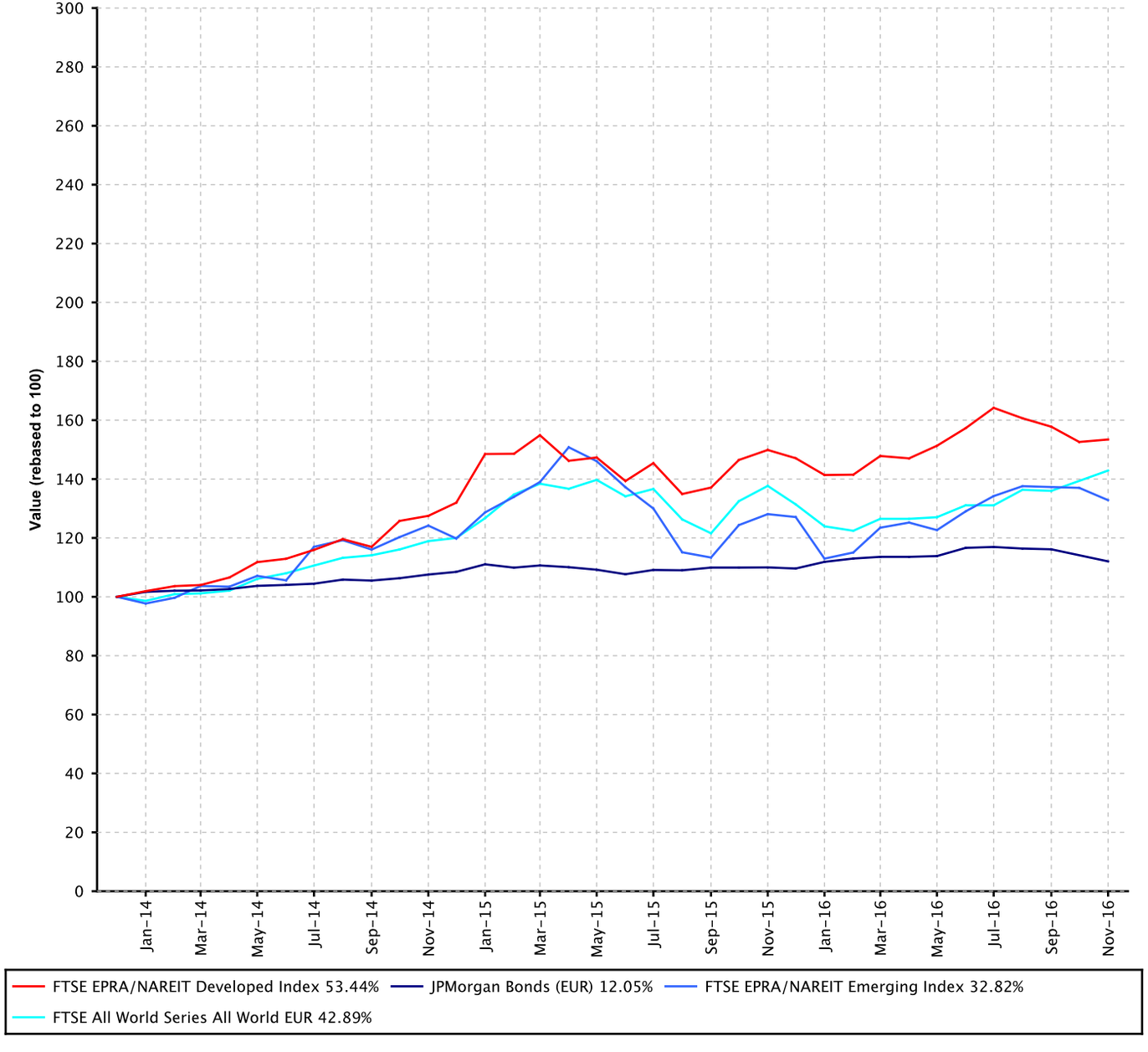
November 2016

Square de Meeus 23 B-1000 Brussels Belgium www.epra.com

In association

FTSE THE INDEX COMPANY

Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings fo reach company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax

All calculated returns in the bulletin are geometric means.

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Part II

Global Markets

Developed plus Emerging

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Section 2.1

FTSE EPRA/NAREIT Global Index Series

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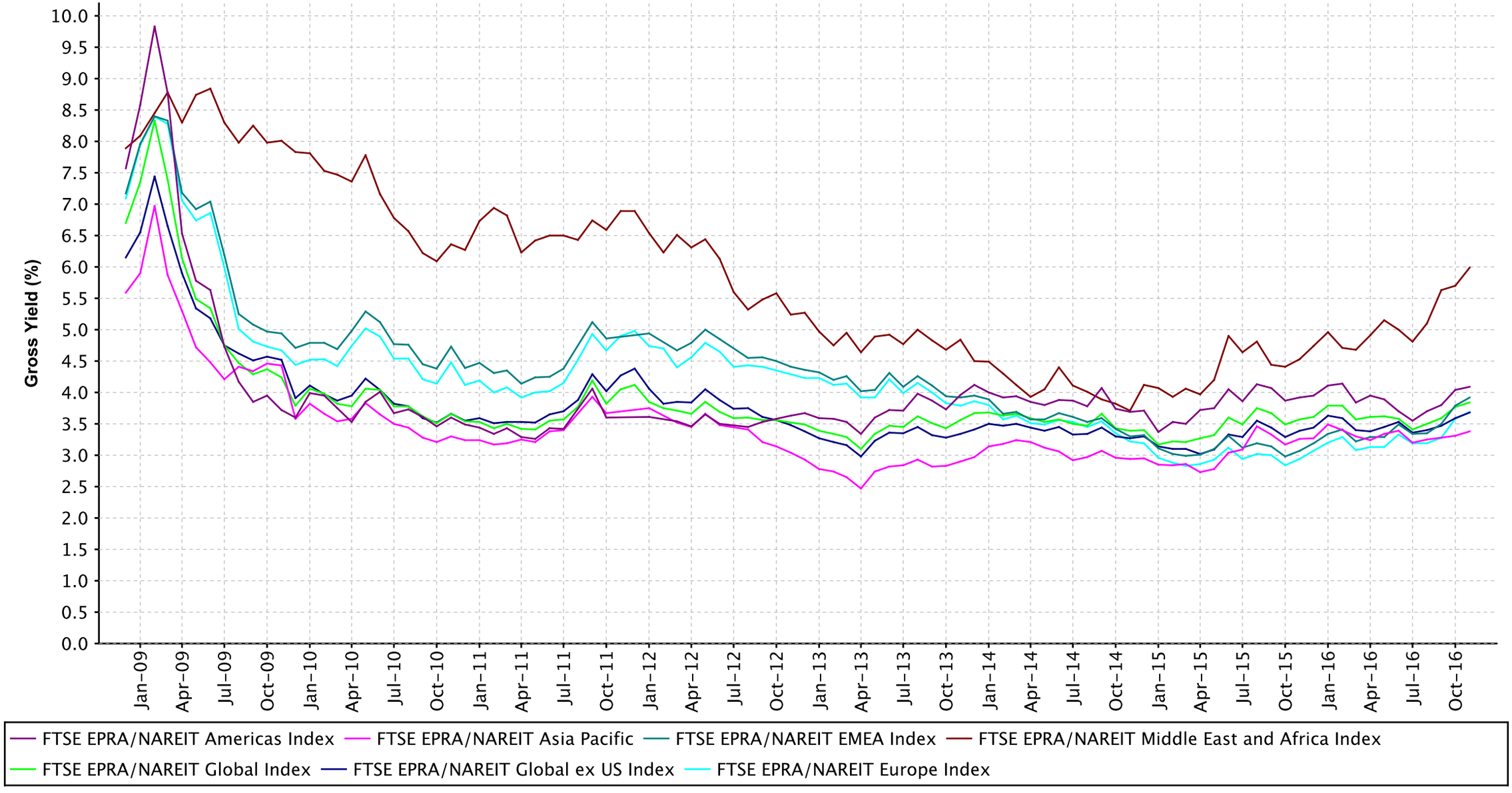
Graph 2: Dividend Yields



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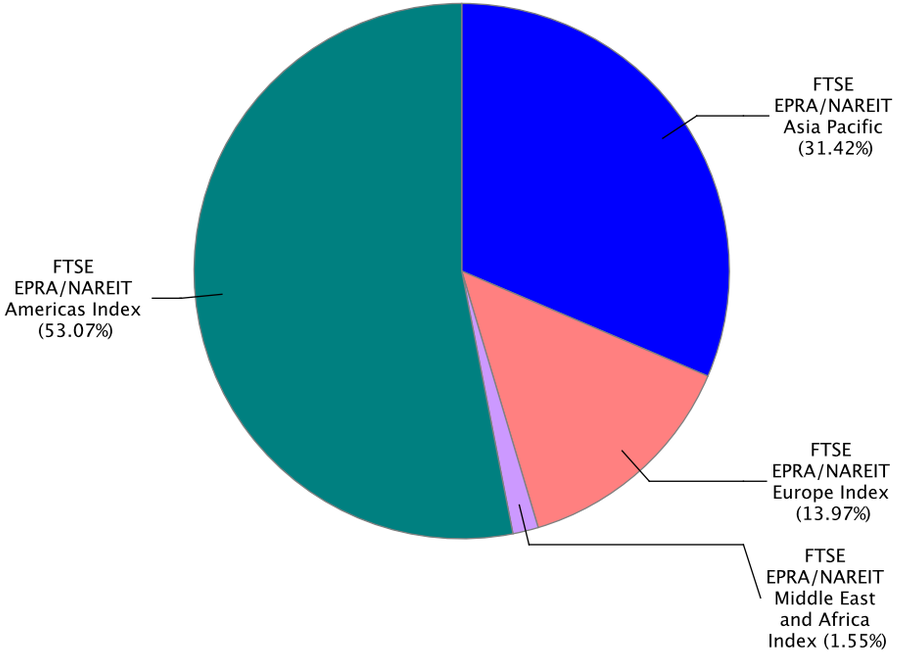
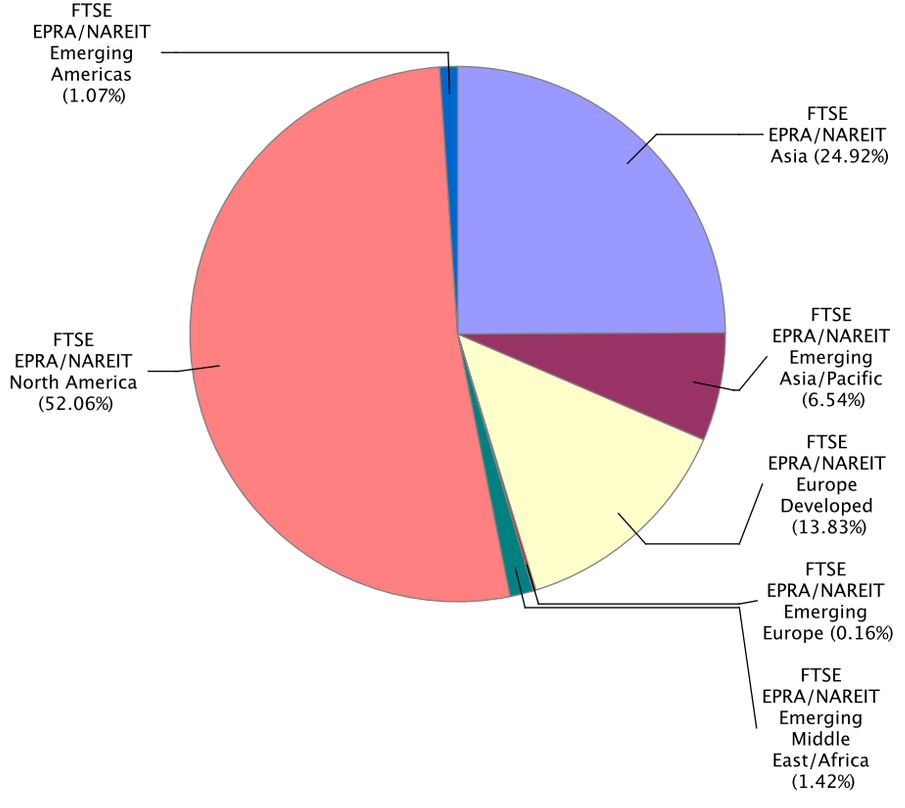
Graph 3: Global Index - Regional Breakdown by Market Cap





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Gross Total Return

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Global Index	EUR	2,720.28	1,362,283.81	100.00	3.84	-NA-	4.20	14.57	14.21	2.49	-2.79	0.21	0.21	4.32	18.57	12.56
Global ex US Index	EUR	2,397.43	688,670.22	50.55	3.68	-NA-	2.63	-NA-	16.24	0.82	-3.30	-0.83	-0.83	3.42	19.40	19.45
Asia Pacific	EUR	2,535.15	427,998.43	31.42	3.38	-NA-	4.12	-NA-	9.05	6.99	-1.50	-0.32	-0.32	7.79	18.40	12.29
EMEA Index	EUR	2,377.44	211,365.64	15.52	3.92	-NA-	1.06	-NA-	10.58	-10.80	-7.06	-1.30	-1.30	-6.79	18.66	13.83
Europe Index	EUR	2,268.62	190,300.12	13.97	3.69	-NA-	0.29	-NA-	9.95	-12.30	-7.74	-1.07	-1.07	-9.04	19.46	14.53
Middle East and Africa Index	EUR	3,921.10	21,065.53	1.55	5.99	-NA-	12.06	-NA-	15.67	5.25	-0.43	-3.36	-3.36	20.12	22.95	21.28
Americas Index	EUR	2,976.64	722,919.74	53.07	4.09	-NA-	5.55	-NA-	19.14	4.38	-2.24	0.98	0.98	5.97	24.30	15.82
Global Index	USD	2,275.51	1,445,110.67	100.00	3.84	-NA-	1.90	9.24	5.09	2.94	-8.24	-3.03	-3.03	1.88	21.15	12.35
Global ex US Index	USD	2,005.36	730,541.37	50.55	3.68	-NA-	0.36	6.99	0.09	1.26	-8.72	-4.04	-4.04	1.00	21.21	12.90
Asia Pacific	USD	2,120.75	454,020.73	31.42	3.38	-NA-	1.83	-NA-	0.35	7.46	-7.02	-3.54	-3.54	5.26	21.85	13.38
EMEA Index	USD	1,988.15	224,216.68	15.52	3.92	-NA-	-1.17	-NA-	1.75	-10.41	-12.27	-4.49	-4.49	-8.98	22.57	15.44
Europe Index	USD	1,897.03	201,870.36	13.97	3.69	-NA-	-1.92	-NA-	1.18	-11.91	-12.91	-4.26	-4.26	-11.18	23.34	15.82
Middle East and Africa Index	USD	3,281.01	22,346.31	1.55	5.99	-NA-	9.60	-NA-	6.43	5.71	-6.01	-6.48	-6.48	17.30	25.39	23.67
Americas Index	USD	2,490.11	766,873.26	53.07	4.09	-NA-	3.22	-NA-	9.63	4.84	-7.72	-2.28	-2.28	3.48	25.11	14.43

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Global Index	GBP	2,935.19	1,156,643.72	100.00	3.84	-NA-	6.60	14.38	15.02	24.02	-4.60	-5.24	-5.24	20.18	19.20	14.05
Global ex US Index	GBP	2,586.72	584,713.76	50.55	3.68	-NA-	5.00	12.03	9.54	22.00	-5.10	-6.23	-6.23	19.14	17.91	13.34
Asia Pacific	GBP	2,735.57	363,391.02	31.42	3.38	-NA-	6.53	-NA-	9.83	29.47	-3.33	-5.74	-5.74	24.18	19.35	14.78
EMEA Index	GBP	2,564.52	179,459.48	15.52	3.92	-NA-	3.39	-NA-	11.37	7.94	-8.79	-6.67	-6.67	7.37	19.73	13.79
Europe Index	GBP	2,446.98	161,573.85	13.97	3.69	-NA-	2.60	-NA-	10.74	6.13	-9.45	-6.45	-6.45	4.78	20.34	13.86
Middle East and Africa Index	GBP	4,232.18	17,885.63	1.55	5.99	-NA-	14.66	-NA-	16.49	27.36	-2.28	-8.62	-8.62	38.38	25.31	25.12
Americas Index	GBP	3,212.00	613,793.23	53.07	4.09	-NA-	7.99	-NA-	19.99	26.31	-4.05	-4.51	-4.51	22.08	24.72	16.97
Global Index	JPY	2,533.18	164,663,134.94	100.00	3.84	-NA-	1.34	17.95	8.91	-4.85	3.25	5.15	5.15	-3.50	23.56	13.31
Global ex US Index	JPY	2,232.44	83,241,536.24	50.55	3.68	-NA-	-0.19	15.53	3.73	-6.41	2.71	4.05	4.05	-4.34	23.58	13.24
Asia Pacific	JPY	2,360.89	51,733,392.62	31.42	3.38	-NA-	1.27	-NA-	3.99	-0.68	4.62	4.59	4.59	-0.29	24.11	13.36
EMEA Index	JPY	2,213.28	25,548,369.14	15.52	3.92	-NA-	-1.71	-NA-	5.45	-17.20	-1.28	3.56	3.56	-13.79	24.79	16.75
Europe Index	JPY	2,111.84	23,002,118.66	13.97	3.69	-NA-	-2.46	-NA-	4.86	-18.58	-2.01	3.81	3.81	-15.87	25.55	17.34
Middle East and Africa Index	JPY	3,652.53	2,546,250.48	1.55	5.99	-NA-	9.00	-NA-	10.30	-2.29	5.76	1.40	1.40	11.11	26.67	22.04
Americas Index	JPY	2,772.08	87,381,373.17	53.07	4.09	-NA-	2.66	-NA-	13.62	-3.10	3.84	5.96	5.96	-1.98	27.08	15.50

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Global Index	AUD	2,015.32	1,955,891.81	100.00	3.84	-NA-	2.49	16.68	12.81	0.95	-4.96	-0.13	-0.13	0.32	15.01	11.29
Global ex US Index	AUD	1,776.06	988,754.64	50.55	3.68	-NA-	0.95	14.28	7.44	-0.69	-5.46	-1.17	-1.17	-0.55	13.35	9.93
Asia Pacific	AUD	1,878.25	614,496.49	31.42	3.38	-NA-	2.42	-NA-	7.71	5.39	-3.70	-0.66	-0.66	3.65	14.33	9.94
EMEA Index	AUD	1,760.81	303,467.11	15.52	3.92	-NA-	-0.60	-NA-	9.22	-12.14	-9.13	-1.63	-1.63	-10.37	17.37	14.80
Europe Index	AUD	1,680.11	273,222.39	13.97	3.69	-NA-	-1.35	-NA-	8.61	-13.61	-9.80	-1.40	-1.40	-12.54	18.45	15.69
Middle East and Africa Index	AUD	2,905.83	30,244.72	1.55	5.99	-NA-	10.23	-NA-	14.25	3.67	-2.65	-3.69	-3.69	15.51	20.27	19.85
Americas Index	AUD	2,205.38	1,037,928.21	53.07	4.09	-NA-	3.82	-NA-	17.68	2.81	-4.42	0.65	0.65	1.90	21.41	14.68

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Net Total Return

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Global Index	EUR	2,568.78	1,362,283.81	100.00	2.96	-NA-	-NA-	-NA-	13.34	1.67	-2.86	0.17	0.17	3.59	73.67	12.56
Global ex US Index	EUR	2,323.49	688,670.22	50.55	3.12	-NA-	-NA-	-NA-	8.26	0.25	-3.34	-0.85	-0.85	2.89	11.66	11.32
Asia Pacific	EUR	2,504.65	427,998.43	31.42	3.01	-NA-	-NA-	-NA-	8.75	6.58	-1.51	-0.33	-0.33	7.45	12.97	12.30
EMEA Index	EUR	2,242.26	211,365.64	15.52	3.08	-NA-	-NA-	-NA-	9.84	-11.51	-7.12	-1.33	-1.33	-7.52	13.10	13.79
Europe Index	EUR	2,134.66	190,300.12	13.97	2.85	-NA-	-NA-	-NA-	9.21	-13.00	-7.80	-1.08	-1.08	-9.76	13.68	14.48
Middle East and Africa Index	EUR	3,767.97	21,065.53	1.55	5.18	-NA-	-NA-	-NA-	14.94	4.44	-0.55	-3.48	-3.48	19.23	20.35	21.24
Americas Index	EUR	2,710.75	722,919.74	53.07	2.89	-NA-	-NA-	-NA-	17.84	3.28	-2.34	0.93	0.93	5.02	15.15	15.81
Global Index	USD	2,148.81	1,445,110.67	100.00	2.96	-NA-	-NA-	-NA-	4.29	2.11	-8.31	-3.06	-3.06	1.16	73.63	12.33
Global ex US Index	USD	1,943.56	730,541.37	50.55	3.12	-NA-	-NA-	-NA-	-0.38	0.69	-8.76	-4.06	-4.06	0.47	14.94	12.87
Asia Pacific	USD	2,095.24	454,020.73	31.42	3.01	-NA-	-NA-	-NA-	0.06	7.05	-7.03	-3.55	-3.55	4.93	15.83	13.37
EMEA Index	USD	1,875.28	224,216.68	15.52	3.08	-NA-	-NA-	-NA-	1.07	-11.12	-12.33	-4.51	-4.51	-9.70	16.21	15.38
Europe Index	USD	1,785.19	201,870.36	13.97	2.85	-NA-	-NA-	-NA-	0.49	-12.61	-12.96	-4.28	-4.28	-11.88	16.54	15.75
Middle East and Africa Index	USD	3,152.84	22,346.31	1.55	5.18	-NA-	-NA-	-NA-	5.76	4.90	-6.12	-6.60	-6.60	16.43	22.98	23.62
Americas Index	USD	2,267.69	766,873.26	53.07	2.89	-NA-	-NA-	-NA-	8.43	3.73	-7.82	-2.33	-2.33	2.56	15.38	14.40

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Global Index	GBP	2,771.76	1,156,643.72	100.00	2.96	-NA-	-NA-	-NA-	14.15	23.03	-4.67	-5.27	-5.27	19.34	73.94	14.02
Global ex US Index	GBP	2,507.00	584,713.76	50.55	3.12	-NA-	-NA-	-NA-	9.03	21.32	-5.13	-6.24	-6.24	18.53	13.44	13.31
Asia Pacific	GBP	2,702.65	363,391.02	31.42	3.01	-NA-	-NA-	-NA-	9.52	28.98	-3.34	-5.75	-5.75	23.78	14.99	14.76
EMEA Index	GBP	2,418.93	179,459.48	15.52	3.08	-NA-	-NA-	-NA-	10.62	7.08	-8.85	-6.69	-6.69	6.53	13.63	13.75
Europe Index	GBP	2,302.72	161,573.85	13.97	2.85	-NA-	-NA-	-NA-	9.98	5.29	-9.51	-6.46	-6.46	3.96	13.89	13.82
Middle East and Africa Index	GBP	4,066.86	17,885.63	1.55	5.18	-NA-	-NA-	-NA-	15.76	26.38	-2.39	-8.73	-8.73	37.35	23.42	25.08
Americas Index	GBP	2,925.09	613,793.23	53.07	2.89	-NA-	-NA-	-NA-	18.68	24.98	-4.16	-4.56	-4.56	20.99	16.30	16.93
Global Index	JPY	2,392.13	164,663,134.94	100.00	2.96	-NA-	-NA-	-NA-	8.09	-5.62	3.18	5.11	5.11	-4.18	74.66	13.33
Global ex US Index	JPY	2,163.64	83,241,536.24	50.55	3.12	-NA-	-NA-	-NA-	3.24	-6.93	2.67	4.03	4.03	-4.83	16.71	13.25
Asia Pacific	JPY	2,332.49	51,733,392.62	31.42	3.01	-NA-	-NA-	-NA-	3.70	-1.05	4.61	4.58	4.58	-0.61	17.32	13.39
EMEA Index	JPY	2,087.62	25,548,369.14	15.52	3.08	-NA-	-NA-	-NA-	4.74	-17.85	-1.35	3.54	3.54	-14.46	18.61	16.71
Europe Index	JPY	1,987.33	23,002,118.66	13.97	2.85	-NA-	-NA-	-NA-	4.14	-19.23	-2.07	3.79	3.79	-16.53	19.09	17.31
Middle East and Africa Index	JPY	3,509.85	2,546,250.48	1.55	5.18	-NA-	-NA-	-NA-	9.61	-3.05	5.63	1.28	1.28	10.29	22.59	21.98
Americas Index	JPY	2,524.46	87,381,373.17	53.07	2.89	-NA-	-NA-	-NA-	12.38	-4.12	3.73	5.90	5.90	-2.86	17.46	15.50

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Global Index	AUD	1,903.10	1,955,891.81	100.00	2.96	-NA-	-NA-	-NA-	11.95	0.14	-5.03	-0.16	-0.16	-0.38	73.38	11.29
Global ex US Index	AUD	1,721.32	988,754.64	50.55	3.12	-NA-	-NA-	-NA-	6.94	-1.25	-5.50	-1.19	-1.19	-1.06	9.82	9.91
Asia Pacific	AUD	1,855.65	614,496.49	31.42	3.01	-NA-	-NA-	-NA-	7.41	4.99	-3.71	-0.67	-0.67	3.32	10.23	9.95
EMEA Index	AUD	1,660.85	303,467.11	15.52	3.08	-NA-	-NA-	-NA-	8.49	-12.84	-9.19	-1.66	-1.66	-11.08	14.24	14.76
Europe Index	AUD	1,581.06	273,222.39	13.97	2.85	-NA-	-NA-	-NA-	7.87	-14.30	-9.85	-1.41	-1.41	-13.23	15.12	15.65
Middle East and Africa Index	AUD	2,792.32	30,244.72	1.55	5.18	-NA-	-NA-	-NA-	13.53	2.87	-2.77	-3.80	-3.80	14.65	18.90	19.82
Americas Index	AUD	2,008.38	1,037,928.21	53.07	2.89	-NA-	-NA-	-NA-	16.39	1.73	-4.52	0.59	0.59	0.99	13.55	14.66

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	1,994.11	1,362,283.81	100.00	0.00	-NA-	0.25	10.49	10.17	-1.12	-3.17	-0.03	-0.03	1.06	17.87	12.54
Global ex US Index	EUR	1,766.31	688,670.22	50.55	0.00	-NA-	-1.11	-NA-	4.99	-2.78	-3.71	-1.13	-1.13	0.00	16.47	11.29
Asia Pacific	EUR	1,919.16	427,998.43	31.42	0.00	-NA-	0.63	-NA-	5.49	3.35	-1.90	-0.66	-0.66	4.49	18.05	12.35
EMEA Index	EUR	1,674.53	211,365.64	15.52	0.00	-NA-	-3.12	-NA-	6.74	-14.01	-7.42	-1.49	-1.49	-10.04	17.89	13.66
Europe Index	EUR	1,622.64	190,300.12	13.97	0.00	-NA-	-3.68	-NA-	6.30	-15.27	-8.05	-1.18	-1.18	-12.04	18.69	14.35
Middle East and Africa Index	EUR	2,405.04	21,065.53	1.55	0.00	-NA-	5.36	-NA-	10.18	-0.69	-1.23	-4.14	-4.14	13.57	22.30	20.92
Americas Index	EUR	2,150.73	722,919.74	53.07	0.00	-NA-	1.26	-NA-	14.69	0.65	-2.61	0.79	0.79	2.75	23.42	15.78
Global Index	USD	1,668.17	1,445,110.67	100.00	0.00	-NA-	-1.95	5.35	1.37	-0.68	-8.59	-3.26	-3.26	-1.31	21.09	12.24
Global ex US Index	USD	1,477.60	730,541.37	50.55	0.00	-NA-	-3.29	3.21	-3.39	-2.36	-9.11	-4.32	-4.32	-2.35	20.77	12.77
Asia Pacific	USD	1,605.48	454,020.73	31.42	0.00	-NA-	-1.58	-NA-	-2.93	3.81	-7.40	-3.86	-3.86	2.03	21.83	13.34
EMEA Index	USD	1,400.74	224,216.68	15.52	0.00	-NA-	-5.25	-NA-	-1.78	-13.63	-12.61	-4.67	-4.67	-12.16	22.41	15.20
Europe Index	USD	1,357.33	201,870.36	13.97	0.00	-NA-	-5.80	4.25	-2.19	-14.90	-13.21	-4.37	-4.37	-14.10	23.20	15.58
Middle East and Africa Index	USD	2,011.96	22,346.31	1.55	0.00	-NA-	3.04	5.58	1.38	-0.25	-6.76	-7.23	-7.23	10.90	25.08	23.20
Americas Index	USD	1,799.21	766,873.26	53.07	0.00	-NA-	-0.97	-NA-	5.53	1.10	-8.07	-2.47	-2.47	0.34	25.04	14.32

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	GBP	2,151.77	1,156,643.72	100.00	0.00	-NA-	2.57	10.32	10.95	19.66	-4.97	-5.46	-5.46	16.42	19.12	13.96
Global ex US Index	GBP	1,905.96	584,713.76	50.55	0.00	-NA-	1.17	8.08	5.73	17.64	-5.50	-6.51	-6.51	15.20	18.12	13.28
Asia Pacific	GBP	2,070.92	363,391.02	31.42	0.00	-NA-	2.96	-NA-	6.24	25.07	-3.72	-6.06	-6.06	20.37	19.32	14.78
EMEA Index	GBP	1,806.82	179,459.48	15.52	0.00	-NA-	-0.88	-NA-	7.50	4.06	-9.14	-6.84	-6.84	3.63	19.62	13.63
Europe Index	GBP	1,750.82	161,573.85	13.97	0.00	-NA-	-1.45	-NA-	7.05	2.53	-9.76	-6.56	-6.56	1.33	20.23	13.68
Middle East and Africa Index	GBP	2,595.23	17,885.63	1.55	0.00	-NA-	7.80	-NA-	10.96	20.18	-3.06	-9.35	-9.35	30.83	25.04	24.80
Americas Index	GBP	2,320.80	613,793.23	53.07	0.00	-NA-	3.60	-NA-	15.50	21.80	-4.42	-4.69	-4.69	18.37	24.62	16.84
Global Index	JPY	1,857.06	164,663,134.94	100.00	0.00	-NA-	-2.49	13.76	5.06	-8.20	2.85	4.90	4.90	-6.52	23.51	13.34
Global ex US Index	JPY	1,644.91	83,241,536.24	50.55	0.00	-NA-	-3.82	11.45	0.12	-9.75	2.27	3.74	3.74	-7.50	23.54	13.21
Asia Pacific	JPY	1,787.28	51,733,392.62	31.42	0.00	-NA-	-2.12	-NA-	0.60	-4.05	4.20	4.24	4.24	-3.35	24.11	13.43
EMEA Index	JPY	1,559.35	25,548,369.14	15.52	0.00	-NA-	-5.77	-NA-	1.79	-20.17	-1.66	3.37	3.37	-16.79	24.64	16.60
Europe Index	JPY	1,511.02	23,002,118.66	13.97	0.00	-NA-	-6.31	-NA-	1.37	-21.34	-2.34	3.69	3.69	-18.64	25.41	17.21
Middle East and Africa Index	JPY	2,239.78	2,546,250.48	1.55	0.00	-NA-	2.48	-NA-	5.07	-7.80	4.91	0.59	0.59	5.05	26.41	21.56
Americas Index	JPY	2,002.94	87,381,373.17	53.07	0.00	-NA-	-1.51	-NA-	9.37	-6.56	3.45	5.75	5.75	-4.96	27.04	15.51

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	AUD	1,477.42	1,955,891.81	100.00	0.00	-NA-	-1.38	12.53	8.82	-2.60	-5.33	-0.36	-0.36	-2.82	15.02	11.28
Global ex US Index	AUD	1,308.64	988,754.64	50.55	0.00	-NA-	-2.73	10.25	3.70	-4.24	-5.86	-1.46	-1.46	-3.84	13.42	9.89
Asia Pacific	AUD	1,421.90	614,496.49	31.42	0.00	-NA-	-1.01	-NA-	4.20	1.80	-4.09	-0.99	-0.99	0.47	14.54	10.00
EMEA Index	AUD	1,240.57	303,467.11	15.52	0.00	-NA-	-4.70	-NA-	5.43	-15.30	-9.48	-1.82	-1.82	-13.50	17.19	14.68
Europe Index	AUD	1,202.12	273,222.39	13.97	0.00	-NA-	-5.25	-NA-	4.99	-16.54	-10.11	-1.51	-1.51	-15.42	18.25	15.56
Middle East and Africa Index	AUD	1,781.89	30,244.72	1.55	0.00	-NA-	3.64	-NA-	8.83	-2.17	-3.43	-4.46	-4.46	9.21	20.11	19.59
Americas Index	AUD	1,593.47	1,037,928.21	53.07	0.00	-NA-	-0.39	-NA-	13.28	-0.85	-4.78	0.45	0.45	-1.20	21.34	14.64

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Section 2.2

FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series

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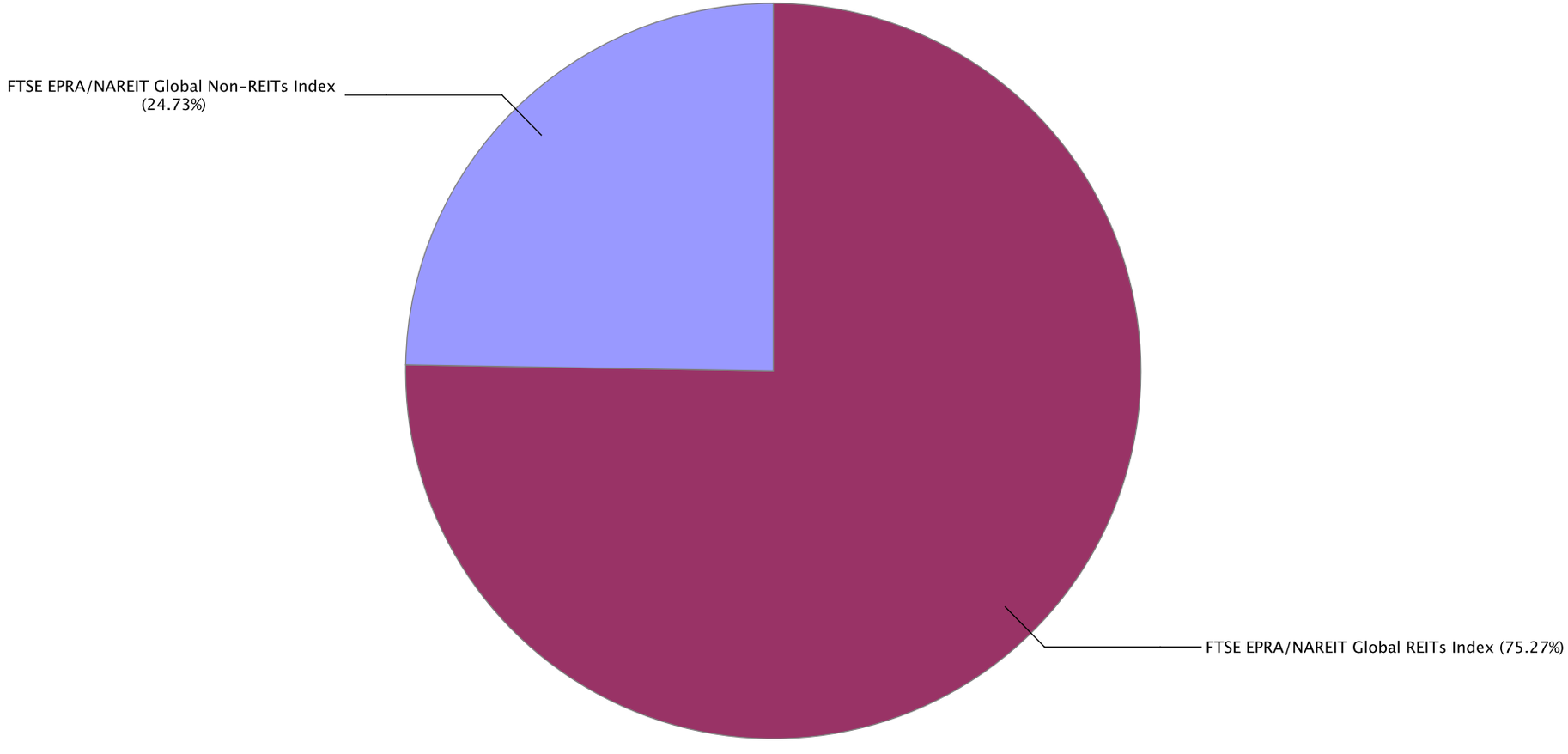
Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	EUR	2,886.96	1,025,386.85	75.27	4.19	-NA-	5.17	-NA-	17.47	2.68	-3.39	0.42	0.42	4.66	16.95	14.09
Global Non-REITs Index	EUR	2,325.09	336,896.97	24.73	2.77	-NA-	1.90	-NA-	6.48	2.21	-0.92	-0.41	-0.41	3.63	16.93	12.72
Global ex US REITs Index	EUR	2,475.96	352,847.64	25.90	4.56	-NA-	3.44	-NA-	11.41	-0.32	-5.47	-1.23	-1.23	3.50	15.01	11.77
Global ex US Non-REITs Index	EUR	2,341.74	335,822.58	24.65	2.76	-NA-	2.01	-NA-	6.37	2.18	-0.91	-0.41	-0.41	3.57	17.00	12.71
Americas REITs Index	EUR	3,147.45	709,684.04	52.10	4.10	-NA-	6.45	-NA-	19.98	4.14	-2.19	1.20	1.20	5.60	19.44	16.04
Americas Non-REITs Index	EUR	1,142.08	13,235.69	0.97	3.36	-NA-	-6.82	-5.24	-2.29	15.65	-4.75	-9.60	-9.60	24.07	26.25	23.26
Asia Pacific REITs Index	EUR	2,909.22	191,471.79	14.06	4.24	-NA-	4.91	15.37	16.14	13.77	-5.19	-1.31	-1.31	14.02	17.76	12.63
Asia Pacific Non-REITs Index	EUR	2,315.07	236,526.64	17.36	2.69	-NA-	3.64	12.94	4.68	2.64	1.70	0.49	0.49	3.79	19.61	14.81
EMEA REITs Index	EUR	2,039.80	124,231.01	9.12	4.64	-NA-	1.37	12.14	7.64	-16.68	-7.18	-1.30	-1.30	-11.19	17.60	15.03
EMEA Non-REITs Index	EUR	3,262.28	87,134.63	6.40	2.89	-NA-	1.46	16.52	15.40	-1.09	-6.88	-1.30	-1.30	0.08	17.70	13.73
Europe REITs Index	EUR	1,999.17	109,625.00	8.05	4.28	-NA-	1.13	12.05	6.99	-19.09	-8.02	-0.87	-0.87	-14.62	18.03	15.74
Europe Non-REITs	EUR	2,992.17	80,675.11	5.92	2.89	-NA-	-NA-	-NA-	14.42	-1.34	-7.36	-1.33	-1.33	-0.48	66.10	14.11
Middle East and Africa REITs Index	EUR	3,091.81	14,606.01	1.07	7.37	-NA-	8.23	8.81	12.80	6.68	-0.42	-4.41	-4.41	26.43	24.93	25.30
Middle East and Africa Non-REITs Index	EUR	4,137.89	6,459.52	0.47	2.87	-NA-	13.10	18.25	16.35	2.11	-0.45	-0.90	-0.90	7.74	23.71	26.21
Emerging REITs Index	EUR	2,234.38	29,067.06	23.25	6.70	-NA-	-NA-	5.27	5.00	-2.12	-3.25	-6.63	-6.63	9.05	17.78	18.82
Emerging Non-REITs Index	EUR	2,634.99	95,946.83	76.75	3.18	-NA-	-NA-	9.68	8.52	5.35	-3.26	-1.91	-1.91	3.49	18.30	18.29
Emerging Asia Pacific Non-REITs Index	EUR	3,457.47	82,448.63	65.95	3.21	-NA-	-NA-	16.62	11.55	4.20	-3.11	-0.40	-0.40	1.03	20.33	20.25
Emerging Americas Non-REITs Index	EUR	857.14	8,834.61	7.07	2.90	-NA-	-NA-	-14.07	-10.95	32.00	-4.99	-13.47	-13.47	41.80	29.06	31.59
Emerging EMEA REITs Index	EUR	2,541.35	16,815.63	13.45	6.84	-NA-	-NA-	8.59	10.60	4.84	-1.64	-5.42	-5.42	22.78	21.82	24.25
Emerging EMEA Non-REITs Index	EUR	3,149.30	4,663.59	3.73	3.22	-NA-	-NA-	13.17	7.29	-5.87	-2.55	-3.32	-3.32	0.46	20.10	22.90
Emerging Europe REITs Index	EUR	2,065.00	2,209.62	1.77	3.38	-NA-	-NA-	1.80	-1.69	-5.75	-9.02	-11.63	-11.63	2.61	30.25	31.38
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	3,091.81	14,606.01	11.68	7.37	-NA-	-NA-	-NA-	12.80	6.68	-0.42	-4.41	-4.41	26.43	24.81	25.30
Emerging Middle East and Africa Non-REITs Index	EUR	3,910.47	4,663.59	3.73	3.22	-NA-	-NA-	-NA-	14.08	-2.20	-2.55	-3.32	-3.32	2.97	26.56	29.12

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Gross Total Return

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Global REITs Index	USD	2,414.88	1,087,730.37	75.27	4.19	-NA-	2.85	-NA-	8.09	3.13	-8.81	-2.83	-2.83	2.21	18.85	13.31
Global Non-REITs Index	USD	1,945.09	357,380.30	24.73	2.77	-NA-	-0.34	-NA-	-2.02	2.66	-6.47	-3.63	-3.63	1.19	20.41	14.26
Global ex US REITs Index	USD	2,070.84	374,300.77	25.90	4.56	-NA-	1.16	-NA-	2.52	0.12	-10.77	-4.42	-4.42	1.07	18.72	13.13
Global ex US Non-REITs Index	USD	1,959.02	356,240.59	24.65	2.76	-NA-	-0.24	-NA-	-2.12	2.63	-6.46	-3.63	-3.63	1.13	20.48	14.30
Americas REITs Index	USD	2,633.00	752,832.83	52.10	4.10	-NA-	4.11	-NA-	10.40	4.60	-7.67	-2.06	-2.06	3.12	20.31	14.51
Americas Non-REITs Index	USD	955.44	14,040.42	0.97	3.36	-NA-	-8.87	-9.65	-10.09	16.16	-10.09	-12.52	-12.52	21.16	30.19	25.55
Asia Pacific REITs Index	USD	2,433.68	203,113.27	14.06	4.24	-NA-	2.60	10.00	6.87	14.27	-10.50	-4.49	-4.49	11.34	20.65	13.71
Asia Pacific Non-REITs Index	USD	1,936.66	250,907.46	17.36	2.69	-NA-	1.36	7.68	-3.67	3.09	-4.00	-2.76	-2.76	1.35	22.58	15.68
EMEA REITs Index	USD	1,705.59	131,784.26	9.12	4.64	-NA-	-0.87	6.92	-0.95	-16.31	-12.39	-4.49	-4.49	-13.28	21.99	16.17
EMEA Non-REITs Index	USD	2,729.40	92,432.42	6.40	2.89	-NA-	-0.78	11.10	6.18	-0.65	-12.10	-4.48	-4.48	-2.27	21.89	15.88
Europe REITs Index	USD	1,671.61	116,290.20	8.05	4.28	-NA-	-1.10	6.84	-1.56	-18.73	-13.17	-4.07	-4.07	-16.62	22.33	16.59
Europe Non-REITs	USD	2,503.16	85,580.16	5.92	2.89	-NA-	-NA-	-NA-	5.29	-0.91	-12.55	-4.52	-4.52	-2.82	60.71	15.97
Middle East and Africa REITs Index	USD	2,585.49	15,494.06	1.07	7.37	-NA-	5.84	3.74	3.79	7.15	-6.00	-7.49	-7.49	23.46	27.14	27.25
Middle East and Africa Non-REITs Index	USD	3,462.96	6,852.25	0.47	2.87	-NA-	10.61	12.75	7.06	2.56	-6.03	-4.10	-4.10	5.21	26.21	27.96
Emerging REITs Index	USD	1,868.45	30,834.34	23.25	6.70	-NA-	-NA-	0.37	-3.39	-1.69	-8.67	-9.65	-9.65	6.49	20.71	20.38
Emerging Non-REITs Index	USD	2,204.64	101,780.40	76.75	3.18	-NA-	-NA-	4.58	-0.14	5.82	-8.68	-5.07	-5.07	1.06	22.47	20.42
Emerging Asia Pacific Non-REITs Index	USD	2,892.75	87,461.50	65.95	3.21	-NA-	-NA-	11.20	2.64	4.66	-8.54	-3.61	-3.61	-1.34	23.30	21.53
Emerging Americas Non-REITs Index	USD	717.04	9,371.76	7.07	2.90	-NA-	-NA-	-18.07	-18.06	32.58	-10.32	-16.26	-16.26	38.47	33.54	34.48
Emerging EMEA REITs Index	USD	2,125.47	17,838.02	13.45	6.84	-NA-	-NA-	3.53	1.77	5.30	-7.15	-8.47	-8.47	19.90	24.84	26.14
Emerging EMEA Non-REITs Index	USD	2,635.62	4,947.14	3.73	3.22	-NA-	-NA-	7.90	-1.27	-5.46	-8.01	-6.44	-6.44	-1.90	23.52	25.16
Emerging Europe REITs Index	USD	1,728.60	2,343.97	1.77	3.38	-NA-	-NA-	-2.94	-9.54	-5.34	-14.12	-14.48	-14.48	0.20	33.13	32.15
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,585.49	15,494.06	11.68	7.37	-NA-	-NA-	-NA-	3.79	7.15	-6.00	-7.49	-7.49	23.46	26.94	27.25
Emerging Middle East and Africa Non-REITs Index	USD	3,272.71	4,947.14	3.73	3.22	-NA-	-NA-	-NA-	4.97	-1.77	-8.01	-6.44	-6.44	0.55	28.81	31.11

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Gross Total Return

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Global REITs Index	GBP	3,114.96	870,602.18	75.27	4.19	-NA-	7.60	-NA-	18.30	24.25	-5.19	-5.04	-5.04	20.57	18.00	15.27
Global Non-REITs Index	GBP	2,508.97	286,041.54	24.73	2.77	-NA-	4.26	-NA-	7.24	23.68	-2.76	-5.83	-5.83	19.38	18.08	14.73
Global ex US REITs Index	GBP	2,671.18	299,584.42	25.90	4.56	-NA-	5.83	-NA-	12.20	20.63	-7.22	-6.60	-6.60	19.23	16.63	13.54
Global ex US Non-REITs Index	GBP	2,526.94	285,129.34	24.65	2.76	-NA-	4.37	-NA-	7.13	23.66	-2.75	-5.83	-5.83	19.31	18.12	14.75
Americas REITs Index	GBP	3,396.32	602,555.49	52.10	4.10	-NA-	9.02	-NA-	20.83	26.02	-4.01	-4.30	-4.30	21.65	20.04	17.03
Americas Non-REITs Index	GBP	1,232.42	11,237.73	0.97	3.36	-NA-	-4.60	-5.39	-1.59	39.95	-6.52	-14.51	-14.51	42.93	29.03	28.21
Asia Pacific REITs Index	GBP	3,139.21	162,568.65	14.06	4.24	-NA-	7.34	15.18	16.97	37.68	-6.95	-6.67	-6.67	31.35	19.51	15.90
Asia Pacific Non-REITs Index	GBP	2,498.10	200,822.36	17.36	2.69	-NA-	6.03	12.76	5.43	24.21	-0.19	-4.98	-4.98	19.56	20.21	16.42
EMEA REITs Index	GBP	2,200.04	105,478.04	9.12	4.64	-NA-	3.71	11.96	8.41	0.83	-8.91	-6.67	-6.67	2.30	18.68	14.14
EMEA Non-REITs Index	GBP	3,520.66	73,981.44	6.40	2.89	-NA-	3.80	16.33	16.22	19.70	-8.61	-6.66	-6.66	15.29	19.44	15.04
Europe REITs Index	GBP	2,156.21	93,076.84	8.05	4.28	-NA-	3.46	11.87	7.75	-2.08	-9.73	-6.26	-6.26	-1.64	18.88	14.01
Europe Non-REITs	GBP	3,228.83	68,497.01	5.92	2.89	-NA-	-NA-	-NA-	15.24	19.39	-9.08	-6.69	-6.69	14.64	60.93	15.17
Middle East and Africa REITs Index	GBP	3,335.03	12,401.20	1.07	7.37	-NA-	10.72	8.63	13.60	29.10	-2.27	-9.60	-9.60	45.65	26.45	29.39
Middle East and Africa Non-REITs Index	GBP	4,466.87	5,484.44	0.47	2.87	-NA-	15.71	18.06	17.17	23.56	-2.30	-6.29	-6.29	24.12	24.86	27.71
Emerging REITs Index	GBP	2,410.11	24,679.32	23.25	6.70	-NA-	-NA-	5.10	5.74	18.44	-5.05	-11.71	-11.71	25.62	20.32	23.09
Emerging Non-REITs Index	GBP	2,843.76	81,463.42	76.75	3.18	-NA-	-NA-	9.51	9.29	27.49	-5.06	-7.24	-7.24	19.22	20.85	20.83
Emerging Asia Pacific Non-REITs Index	GBP	3,731.37	70,002.80	65.95	3.21	-NA-	-NA-	16.44	12.34	26.09	-4.91	-5.81	-5.81	16.39	22.27	21.79
Emerging Americas Non-REITs Index	GBP	924.92	7,501.01	7.07	2.90	-NA-	-NA-	-14.21	-10.31	59.74	-6.76	-18.17	-18.17	63.35	32.89	37.25
Emerging EMEA REITs Index	GBP	2,741.65	14,277.27	13.45	6.84	-NA-	-NA-	8.41	11.39	26.87	-3.46	-10.56	-10.56	41.44	24.38	28.40
Emerging EMEA Non-REITs Index	GBP	3,399.69	3,959.61	3.73	3.22	-NA-	-NA-	12.99	8.06	13.91	-4.36	-8.58	-8.58	15.73	21.80	24.57
Emerging Europe REITs Index	GBP	2,229.72	1,876.07	1.77	3.38	-NA-	-NA-	1.64	-0.99	14.05	-10.71	-16.43	-16.43	18.20	32.39	34.24
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	3,335.03	12,401.20	11.68	7.37	-NA-	-NA-	-NA-	13.60	29.10	-2.27	-9.60	-9.60	45.65	27.64	29.39
Emerging Middle East and Africa Non-REITs Index	GBP	4,221.48	3,959.61	3.73	3.22	-NA-	-NA-	-NA-	14.89	18.35	-4.36	-8.58	-8.58	18.62	28.08	30.85

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Gross Total Return

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Global REITs Index	JPY	2,688.33	123,941,436.57	75.27	4.19	-NA-	2.29	-NA-	12.02	-4.68	2.61	5.37	5.37	-3.19	21.62	14.05
Global Non-REITs Index	JPY	2,165.33	40,721,698.36	24.73	2.77	-NA-	-0.89	-NA-	1.54	-5.12	5.24	4.49	4.49	-4.15	23.97	15.43
Global ex US REITs Index	JPY	2,305.33	42,649,701.69	25.90	4.56	-NA-	0.60	-NA-	6.25	-7.46	0.41	3.64	3.64	-4.26	20.95	12.51
Global ex US Non-REITs Index	JPY	2,180.85	40,591,834.55	24.65	2.76	-NA-	-0.78	-NA-	1.44	-5.14	5.25	4.50	4.50	-4.20	24.02	15.45
Americas REITs Index	JPY	2,931.15	85,781,537.08	52.10	4.10	-NA-	-NA-	-NA-	14.42	-3.32	3.89	6.19	6.19	-2.32	17.47	15.72
Americas Non-REITs Index	JPY	1,063.62	1,599,836.10	0.97	3.36	-NA-	-9.33	-2.44	-6.82	7.36	1.17	-5.14	-5.14	14.76	31.12	22.37
Asia Pacific REITs Index	JPY	2,709.26	23,143,742.04	14.06	4.24	-NA-	2.04	18.78	10.76	5.62	0.70	3.56	3.56	5.46	22.09	10.75
Asia Pacific Non-REITs Index	JPY	2,155.95	28,589,650.58	17.36	2.69	-NA-	0.80	16.27	-0.17	-4.71	8.02	5.44	5.44	-4.00	26.32	17.32
EMEA REITs Index	JPY	1,898.72	15,016,157.45	9.12	4.64	-NA-	-1.41	15.45	2.65	-22.65	-1.42	3.56	3.56	-17.86	24.36	17.79
EMEA Non-REITs Index	JPY	3,038.46	10,532,211.69	6.40	2.89	-NA-	-1.32	19.96	10.05	-8.17	-1.09	3.57	3.57	-7.43	24.29	16.51
Europe REITs Index	JPY	1,860.89	13,250,687.16	8.05	4.28	-NA-	-1.64	15.36	2.02	-24.88	-2.30	4.02	4.02	-21.02	24.80	18.70
Europe Non-REITs	JPY	2,786.60	9,751,431.50	5.92	2.89	-NA-	-NA-	-NA-	9.12	-8.41	-1.60	3.54	3.54	-7.95	60.78	16.37
Middle East and Africa REITs Index	JPY	2,878.25	1,765,470.29	1.07	7.37	-NA-	5.26	12.02	7.57	-0.96	5.77	0.31	0.31	16.94	28.24	24.53
Middle East and Africa Non-REITs Index	JPY	3,855.08	780,780.19	0.47	2.87	-NA-	10.00	21.74	10.95	-5.21	5.74	3.98	3.98	-0.34	28.70	28.94
Emerging REITs Index	JPY	2,080.02	3,513,418.64	23.25	6.70	-NA-	-NA-	8.38	0.13	-9.14	2.76	-2.03	-2.03	0.87	21.08	17.90
Emerging Non-REITs Index	JPY	2,454.27	11,597,367.78	76.75	3.18	-NA-	-NA-	12.92	3.49	-2.19	2.75	2.93	2.93	-4.28	23.91	20.51
Emerging Asia Pacific Non-REITs Index	JPY	3,220.31	9,965,800.84	65.95	3.21	-NA-	-NA-	20.07	6.37	-3.27	2.91	4.51	4.51	-6.55	25.22	22.33
Emerging Americas Non-REITs Index	JPY	798.24	1,067,864.95	7.07	2.90	-NA-	-NA-	-11.53	-15.08	22.54	0.91	-9.20	-9.20	31.16	32.17	30.61
Emerging EMEA REITs Index	JPY	2,366.14	2,032,553.67	13.45	6.84	-NA-	-NA-	11.79	5.48	-2.67	4.48	-0.75	-0.75	13.57	24.80	23.28
Emerging EMEA Non-REITs Index	JPY	2,934.05	563,701.99	3.73	3.22	-NA-	-NA-	16.51	2.32	-12.62	3.51	1.44	1.44	-7.08	24.95	25.56
Emerging Europe REITs Index	JPY	1,924.33	267,083.37	1.77	3.38	-NA-	-NA-	4.81	-6.25	-12.51	-3.37	-7.27	-7.27	-5.09	34.38	30.18
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	2,878.25	1,765,470.29	11.68	7.37	-NA-	-NA-	-NA-	7.57	-0.96	5.77	0.31	0.31	16.94	25.47	24.53
Emerging Middle East and Africa Non-REITs Index	JPY	3,643.29	563,701.99	3.73	3.22	-NA-	-NA-	-NA-	8.79	-9.20	3.51	1.44	1.44	-4.75	29.78	31.54

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Gross Total Return

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Global REITs Index	AUD	2,138.75	1,472,193.77	75.27	4.19	-NA-	3.45	-NA-	16.03	1.14	-5.55	0.08	0.08	0.64	15.39	13.23
Global Non-REITs Index	AUD	1,722.67	483,698.05	24.73	2.77	-NA-	0.24	-NA-	5.17	0.68	-3.13	-0.75	-0.75	-0.35	13.89	10.71
Global ex US REITs Index	AUD	1,834.05	506,599.14	25.90	4.56	-NA-	1.75	-NA-	10.04	-1.81	-7.58	-1.56	-1.56	-0.47	13.05	11.23
Global ex US Non-REITs Index	AUD	1,735.01	482,155.50	24.65	2.76	-NA-	0.34	-NA-	5.07	0.65	-3.12	-0.75	-0.75	-0.41	13.98	10.71
Americas REITs Index	AUD	2,331.93	1,018,925.13	52.10	4.10	-NA-	-NA-	-NA-	18.51	2.58	-4.37	0.87	0.87	1.54	13.93	15.05
Americas Non-REITs Index	AUD	846.18	19,003.08	0.97	3.36	-NA-	-8.31	-3.49	-3.49	13.92	-6.88	-9.90	-9.90	19.31	22.18	19.40
Asia Pacific REITs Index	AUD	2,155.40	274,904.61	14.06	4.24	-NA-	3.20	17.50	14.72	12.07	-7.31	-1.64	-1.64	9.64	15.10	11.41
Asia Pacific Non-REITs Index	AUD	1,715.20	339,591.88	17.36	2.69	-NA-	1.95	15.02	3.40	1.10	-0.57	0.15	0.15	-0.20	16.35	12.29
EMEA REITs Index	AUD	1,510.56	178,364.02	9.12	4.64	-NA-	-0.29	14.20	6.32	-17.92	-9.26	-1.63	-1.63	-14.60	17.56	15.63
EMEA Non-REITs Index	AUD	2,417.30	125,103.09	6.40	2.89	-NA-	-0.20	18.67	13.98	-2.57	-8.96	-1.63	-1.63	-3.76	16.79	15.19
Europe REITs Index	AUD	1,480.47	157,393.52	8.05	4.28	-NA-	-NA-	-NA-	5.67	-20.30	-10.07	-1.20	-1.20	-17.90	16.51	16.74
Europe Non-REITs	AUD	2,216.93	115,828.87	5.92	2.89	-NA-	-NA-	-NA-	13.02	-2.82	-9.42	-1.66	-1.66	-4.31	58.97	15.46
Middle East and Africa REITs Index	AUD	2,289.85	20,970.50	1.07	7.37	-NA-	6.45	10.81	11.42	5.08	-2.64	-4.73	-4.73	21.57	21.99	22.89
Middle East and Africa Non-REITs Index	AUD	3,066.98	9,274.22	0.47	2.87	-NA-	11.25	20.43	14.92	0.58	-2.67	-1.23	-1.23	3.60	22.46	26.62
Emerging REITs Index	AUD	1,654.80	41,732.88	23.25	6.70	-NA-	-NA-	7.21	3.71	-3.59	-5.41	-6.95	-6.95	4.86	14.57	16.14
Emerging Non-REITs Index	AUD	1,952.54	137,755.16	76.75	3.18	-NA-	-NA-	11.71	7.19	3.78	-5.42	-2.24	-2.24	-0.49	15.66	15.80
Emerging Asia Pacific Non-REITs Index	AUD	2,561.97	118,375.18	65.95	3.21	-NA-	-NA-	18.77	10.18	2.64	-5.27	-0.73	-0.73	-2.85	18.28	18.13
Emerging Americas Non-REITs Index	AUD	635.05	12,684.25	7.07	2.90	-NA-	-NA-	-12.48	-12.04	30.03	-7.11	-13.76	-13.76	36.35	25.67	27.84
Emerging EMEA REITs Index	AUD	1,882.43	24,142.96	13.45	6.84	-NA-	-NA-	10.59	9.25	3.27	-3.83	-5.73	-5.73	18.07	18.72	21.56
Emerging EMEA Non-REITs Index	AUD	2,334.24	6,695.73	3.73	3.22	-NA-	-NA-	15.26	5.98	-7.28	-4.72	-3.65	-3.65	-3.40	19.16	23.09
Emerging Europe REITs Index	AUD	1,530.94	3,172.45	1.77	3.38	-NA-	-NA-	3.68	-2.90	-7.16	-11.05	-11.92	-11.92	-1.33	28.42	28.69
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	2,289.85	20,970.50	11.68	7.37	-NA-	-NA-	-NA-	11.42	5.08	-2.64	-4.73	-4.73	21.57	21.97	22.89
Emerging Middle East and Africa Non-REITs Index	AUD	2,898.49	6,695.73	3.73	3.22	-NA-	-NA-	-NA-	12.68	-3.66	-4.72	-3.65	-3.65	-0.98	26.56	29.41

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Net Total Return

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Global REITs Index	EUR	2,675.09	1,025,386.85	75.27	3.12	-NA-	-NA-	-NA-	16.36	1.68	-3.48	0.37	0.37	3.79	13.62	14.09
Global Non-REITs Index	EUR	2,284.95	336,896.97	24.73	2.48	-NA-	-NA-	-NA-	6.21	1.91	-0.93	-0.42	-0.42	3.34	13.02	12.71
Global ex US REITs Index	EUR	2,362.18	352,847.64	25.90	3.72	-NA-	-NA-	-NA-	10.67	-1.14	-5.53	-1.27	-1.27	2.74	11.88	11.76
Global ex US Non-REITs Index	EUR	2,301.08	335,822.58	24.65	2.48	-NA-	-NA-	-NA-	6.10	1.89	-0.92	-0.41	-0.41	3.27	13.00	12.70
Americas REITs Index	EUR	2,851.10	709,684.04	52.10	2.89	-NA-	-NA-	-NA-	18.65	3.03	-2.30	1.15	1.15	4.65	15.33	16.03
Americas Non-REITs Index	EUR	1,113.07	13,235.69	0.97	2.83	-NA-	-NA-	-NA-	-2.71	15.16	-4.77	-9.61	-9.61	23.59	22.92	23.22
Asia Pacific REITs Index	EUR	2,853.56	191,471.79	14.06	3.56	-NA-	-NA-	-NA-	-NA-	12.98	-5.21	-1.32	-1.32	13.39	14.06	12.92
Asia Pacific Non-REITs Index	EUR	2,298.41	236,526.64	17.36	2.57	-NA-	-NA-	-NA-	4.56	2.52	1.70	0.48	0.48	3.66	14.98	14.81
EMEA REITs Index	EUR	1,917.51	124,231.01	9.12	3.71	-NA-	-NA-	-NA-	6.87	-17.41	-7.27	-1.35	-1.35	-11.96	14.50	14.95
EMEA Non-REITs Index	EUR	3,093.26	87,134.63	6.40	2.20	-NA-	-NA-	-NA-	14.71	-1.75	-6.90	-1.30	-1.30	-0.60	12.39	13.74
Europe REITs Index	EUR	1,880.51	109,625.00	8.05	3.37	-NA-	-NA-	-NA-	6.25	-19.78	-8.09	-0.90	-0.90	-15.34	15.21	15.65
Europe Non-REITs	EUR	2,815.23	80,675.11	5.92	2.15	-NA-	-NA-	-NA-	13.66	-2.05	-7.38	-1.33	-1.33	-1.20	14.14	14.14
Middle East and Africa REITs Index	EUR	2,917.68	14,606.01	1.07	6.26	-NA-	-NA-	-NA-	11.68	5.54	-0.59	-4.57	-4.57	25.13	24.51	25.22
Middle East and Africa Non-REITs Index	EUR	4,049.70	6,459.52	0.47	2.73	-NA-	-NA-	-NA-	16.25	1.99	-0.45	-0.90	-0.90	7.62	23.75	26.19
Emerging REITs Index	EUR	2,139.62	29,067.06	23.25	5.98	-NA-	-NA-	4.61	4.32	-2.78	-3.37	-6.74	-6.74	8.34	17.80	18.83
Emerging Non-REITs Index	EUR	2,590.81	95,946.83	76.75	2.98	-NA-	-NA-	9.41	8.27	5.16	-3.26	-1.91	-1.91	3.30	18.31	18.29
Emerging Asia Pacific Non-REITs Index	EUR	3,390.74	82,448.63	65.95	3.00	-NA-	-NA-	16.32	11.26	3.99	-3.11	-0.40	-0.40	0.83	20.34	20.25
Emerging Americas Non-REITs Index	EUR	850.71	8,834.61	7.07	2.67	-NA-	-NA-	-14.20	-11.16	31.82	-4.99	-13.47	-13.47	41.60	29.06	31.59
Emerging EMEA REITs Index	EUR	2,408.63	16,815.63	13.45	5.82	-NA-	-NA-	7.67	9.58	3.80	-1.78	-5.56	-5.56	21.62	21.80	24.20
Emerging EMEA Non-REITs Index	EUR	3,085.72	4,663.59	3.73	3.21	-NA-	-NA-	12.88	7.25	-5.87	-2.55	-3.32	-3.32	0.46	20.10	22.90
Emerging Europe REITs Index	EUR	1,988.12	2,209.62	1.77	2.90	-NA-	-NA-	1.32	-2.21	-6.18	-9.02	-11.63	-11.63	2.14	30.09	31.35
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	2,917.68	14,606.01	11.68	6.26	-NA-	-NA-	-NA-	11.68	5.54	-0.59	-4.57	-4.57	25.13	24.74	25.22
Emerging Middle East and Africa Non-REITs Index	EUR	3,835.68	4,663.59	3.73	3.21	-NA-	-NA-	-NA-	14.05	-2.20	-2.55	-3.32	-3.32	2.97	26.56	29.12

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Global REITs Index	USD	2,237.71	1,087,730.37	75.27	3.12	-NA-	-NA-	-NA-	7.07	2.13	-8.89	-2.87	-2.87	1.35	14.35	13.28
Global Non-REITs Index	USD	1,911.50	357,380.30	24.73	2.48	-NA-	-NA-	-NA-	-2.27	2.36	-6.48	-3.63	-3.63	0.91	16.40	14.24
Global ex US REITs Index	USD	1,975.79	374,300.77	25.90	3.72	-NA-	-NA-	-NA-	1.83	-0.70	-10.83	-4.46	-4.46	0.33	14.37	13.09
Global ex US Non-REITs Index	USD	1,925.00	356,240.59	24.65	2.48	-NA-	-NA-	-NA-	-2.37	2.34	-6.47	-3.63	-3.63	0.85	16.42	14.28
Americas REITs Index	USD	2,385.10	752,832.83	52.10	2.89	-NA-	-NA-	-NA-	9.18	3.48	-7.77	-2.12	-2.12	2.19	15.32	14.48
Americas Non-REITs Index	USD	931.16	14,040.42	0.97	2.83	-NA-	-NA-	-NA-	-10.48	15.66	-10.11	-12.53	-12.53	20.69	26.19	25.51
Asia Pacific REITs Index	USD	2,387.12	203,113.27	14.06	3.56	-NA-	-NA-	-NA-	-NA-	13.48	-10.52	-4.51	-4.51	10.73	15.96	13.95
Asia Pacific Non-REITs Index	USD	1,922.72	250,907.46	17.36	2.57	-NA-	-NA-	-NA-	-3.79	2.97	-4.00	-2.76	-2.76	1.23	17.85	15.67
EMEA REITs Index	USD	1,603.56	131,784.26	9.12	3.71	-NA-	-NA-	-NA-	-1.67	-17.05	-12.47	-4.54	-4.54	-14.03	17.27	16.09
EMEA Non-REITs Index	USD	2,587.96	92,432.42	6.40	2.20	-NA-	-NA-	-NA-	5.55	-1.32	-12.12	-4.48	-4.48	-2.93	15.67	15.85
Europe REITs Index	USD	1,572.62	116,290.20	8.05	3.37	-NA-	-NA-	-NA-	-2.24	-19.43	-13.25	-4.10	-4.10	-17.33	17.77	16.49
Europe Non-REITs	USD	2,355.12	85,580.16	5.92	2.15	-NA-	-NA-	-NA-	4.58	-1.61	-12.58	-4.52	-4.52	-3.51	15.96	15.96
Middle East and Africa REITs Index	USD	2,439.90	15,494.06	1.07	6.26	-NA-	-NA-	-NA-	2.77	6.00	-6.17	-7.65	-7.65	22.19	26.59	27.16
Middle East and Africa Non-REITs Index	USD	3,389.09	6,852.25	0.47	2.73	-NA-	-NA-	-NA-	6.97	2.44	-6.03	-4.10	-4.10	5.09	25.82	27.94
Emerging REITs Index	USD	1,789.22	30,834.34	23.25	5.98	-NA-	-NA-	-0.26	-4.01	-2.35	-8.78	-9.75	-9.75	5.80	20.73	20.38
Emerging Non-REITs Index	USD	2,167.65	101,780.40	76.75	2.98	-NA-	-NA-	4.32	-0.38	5.63	-8.68	-5.07	-5.07	0.88	22.47	20.41
Emerging Asia Pacific Non-REITs Index	USD	2,836.89	87,461.50	65.95	3.00	-NA-	-NA-	10.90	2.38	4.45	-8.54	-3.61	-3.61	-1.54	23.31	21.53
Emerging Americas Non-REITs Index	USD	711.67	9,371.76	7.07	2.67	-NA-	-NA-	-18.19	-18.26	32.40	-10.32	-16.26	-16.26	38.28	33.54	34.48
Emerging EMEA REITs Index	USD	2,014.47	17,838.02	13.45	5.82	-NA-	-NA-	2.66	0.83	4.26	-7.29	-8.61	-8.61	18.76	24.83	26.08
Emerging EMEA Non-REITs Index	USD	2,582.37	4,947.14	3.73	3.21	-NA-	-NA-	7.62	-1.32	-5.46	-8.01	-6.44	-6.44	-1.90	23.52	25.16
Emerging Europe REITs Index	USD	1,664.07	2,343.97	1.77	2.90	-NA-	-NA-	-3.40	-10.01	-5.77	-14.12	-14.48	-14.48	-0.25	33.12	32.14
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,439.90	15,494.06	11.68	6.26	-NA-	-NA-	-NA-	2.77	6.00	-6.17	-7.65	-7.65	22.19	26.87	27.16
Emerging Middle East and Africa Non-REITs Index	USD	3,210.06	4,947.14	3.73	3.21	-NA-	-NA-	-NA-	4.94	-1.77	-8.01	-6.44	-6.44	0.55	28.81	31.10

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Global REITs Index	GBP	2,886.43	870,602.18	75.27	3.12	-NA-	-NA-	-NA-	17.19	23.05	-5.27	-5.09	-5.09	19.57	14.88	15.23
Global Non-REITs Index	GBP	2,465.65	286,041.54	24.73	2.48	-NA-	-NA-	-NA-	6.96	23.33	-2.77	-5.83	-5.83	19.04	15.00	14.72
Global ex US REITs Index	GBP	2,548.58	299,584.42	25.90	3.72	-NA-	-NA-	-NA-	11.45	19.64	-7.29	-6.64	-6.64	18.36	13.35	13.50
Global ex US Non-REITs Index	GBP	2,483.06	285,129.34	24.65	2.48	-NA-	-NA-	-NA-	6.86	23.31	-2.76	-5.83	-5.83	18.97	15.01	14.73
Americas REITs Index	GBP	3,076.55	602,555.49	52.10	2.89	-NA-	-NA-	-NA-	19.49	24.68	-4.11	-4.35	-4.35	20.55	16.34	16.99
Americas Non-REITs Index	GBP	1,201.11	11,237.73	0.97	2.83	-NA-	-NA-	-NA-	-2.02	39.35	-6.54	-14.52	-14.52	42.38	26.74	28.17
Asia Pacific REITs Index	GBP	3,079.14	162,568.65	14.06	3.56	-NA-	-NA-	-NA-	-NA-	36.72	-6.97	-6.69	-6.69	30.62	16.22	16.28
Asia Pacific Non-REITs Index	GBP	2,480.12	200,822.36	17.36	2.57	-NA-	-NA-	-NA-	5.30	24.06	-0.19	-4.98	-4.98	19.42	16.64	16.41
EMEA REITs Index	GBP	2,068.43	105,478.04	9.12	3.71	-NA-	-NA-	-NA-	7.62	-0.06	-8.99	-6.71	-6.71	1.42	14.50	14.07
EMEA Non-REITs Index	GBP	3,338.21	73,981.44	6.40	2.20	-NA-	-NA-	-NA-	15.52	18.89	-8.63	-6.66	-6.66	14.51	14.04	15.05
Europe REITs Index	GBP	2,028.53	93,076.84	8.05	3.37	-NA-	-NA-	-NA-	7.00	-2.93	-9.80	-6.29	-6.29	-2.47	14.48	13.92
Europe Non-REITs	GBP	3,037.87	68,497.01	5.92	2.15	-NA-	-NA-	-NA-	14.46	18.54	-9.10	-6.69	-6.69	13.82	15.20	15.20
Middle East and Africa REITs Index	GBP	3,147.24	12,401.20	1.07	6.26	-NA-	-NA-	-NA-	12.48	27.71	-2.44	-9.76	-9.76	44.15	27.41	29.32
Middle East and Africa Non-REITs Index	GBP	4,371.60	5,484.44	0.47	2.73	-NA-	-NA-	-NA-	17.07	23.42	-2.30	-6.29	-6.29	23.98	25.14	27.70
Emerging REITs Index	GBP	2,307.92	24,679.32	23.25	5.98	-NA-	-NA-	4.44	5.06	17.65	-5.16	-11.81	-11.81	24.81	20.34	23.10
Emerging Non-REITs Index	GBP	2,796.06	81,463.42	76.75	2.98	-NA-	-NA-	9.24	9.04	27.26	-5.06	-7.24	-7.24	19.00	20.85	20.83
Emerging Asia Pacific Non-REITs Index	GBP	3,659.31	70,002.80	65.95	3.00	-NA-	-NA-	16.13	12.05	25.84	-4.91	-5.81	-5.81	16.15	22.27	21.79
Emerging Americas Non-REITs Index	GBP	917.98	7,501.01	7.07	2.67	-NA-	-NA-	-14.33	-10.53	59.52	-6.76	-18.17	-18.17	63.13	32.89	37.25
Emerging EMEA REITs Index	GBP	2,598.47	14,277.27	13.45	5.82	-NA-	-NA-	7.50	10.35	25.62	-3.61	-10.69	-10.69	40.10	24.36	28.36
Emerging EMEA Non-REITs Index	GBP	3,331.00	3,959.61	3.73	3.21	-NA-	-NA-	12.69	8.01	13.91	-4.36	-8.58	-8.58	15.73	21.71	24.57
Emerging Europe REITs Index	GBP	2,146.49	1,876.07	1.77	2.90	-NA-	-NA-	1.15	-1.51	13.53	-10.71	-16.43	-16.43	17.67	32.37	34.23
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	3,147.24	12,401.20	11.68	6.26	-NA-	-NA-	-NA-	12.48	27.71	-2.44	-9.76	-9.76	44.15	27.59	29.32
Emerging Middle East and Africa Non-REITs Index	GBP	4,140.67	3,959.61	3.73	3.21	-NA-	-NA-	-NA-	14.86	18.35	-4.36	-8.58	-8.58	18.62	28.08	30.84

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Global REITs Index	JPY	2,491.10	123,941,436.57	75.27	3.12	-NA-	-NA-	-NA-	10.97	-5.61	2.52	5.32	5.32	-4.00	16.04	14.07
Global Non-REITs Index	JPY	2,127.95	40,721,698.36	24.73	2.48	-NA-	-NA-	-NA-	1.29	-5.39	5.23	4.49	4.49	-4.42	18.66	15.43
Global ex US REITs Index	JPY	2,199.52	42,649,701.69	25.90	3.72	-NA-	-NA-	-NA-	5.53	-8.22	0.34	3.60	3.60	-4.97	15.21	12.52
Global ex US Non-REITs Index	JPY	2,142.97	40,591,834.55	24.65	2.48	-NA-	-NA-	-NA-	1.18	-5.41	5.24	4.50	4.50	-4.47	18.65	15.45
Americas REITs Index	JPY	2,655.17	85,781,537.08	52.10	2.89	-NA-	-NA-	-NA-	13.15	-4.35	3.78	6.13	6.13	-3.21	17.47	15.73
Americas Non-REITs Index	JPY	1,036.60	1,599,836.10	0.97	2.83	-NA-	-NA-	-NA-	-7.22	6.91	1.15	-5.15	-5.15	14.32	25.03	22.35
Asia Pacific REITs Index	JPY	2,657.42	23,143,742.04	14.06	3.56	-NA-	-NA-	-NA-	-NA-	4.88	0.68	3.54	3.54	4.88	15.18	10.74
Asia Pacific Non-REITs Index	JPY	2,140.43	28,589,650.58	17.36	2.57	-NA-	-NA-	-NA-	-0.29	-4.83	8.02	5.44	5.44	-4.11	20.34	17.32
EMEA REITs Index	JPY	1,785.13	15,016,157.45	9.12	3.71	-NA-	-NA-	-NA-	1.91	-23.33	-1.51	3.51	3.51	-18.57	19.82	17.72
EMEA Non-REITs Index	JPY	2,881.00	10,532,211.69	6.40	2.20	-NA-	-NA-	-NA-	9.39	-8.79	-1.12	3.57	3.57	-8.05	17.51	16.53
Europe REITs Index	JPY	1,750.70	13,250,687.16	8.05	3.37	-NA-	-NA-	-NA-	1.32	-25.53	-2.38	3.99	3.99	-21.69	20.72	18.63
Europe Non-REITs	JPY	2,621.79	9,751,431.50	5.92	2.15	-NA-	-NA-	-NA-	8.39	-9.06	-1.63	3.54	3.54	-8.61	16.40	16.40
Middle East and Africa REITs Index	JPY	2,716.18	1,765,470.29	1.07	6.26	-NA-	-NA-	-NA-	6.51	-2.03	5.58	0.13	0.13	15.74	25.05	24.42
Middle East and Africa Non-REITs Index	JPY	3,772.85	780,780.19	0.47	2.73	-NA-	-NA-	-NA-	10.86	-5.32	5.74	3.98	3.98	-0.45	27.22	28.93
Emerging REITs Index	JPY	1,991.82	3,513,418.64	23.25	5.98	-NA-	-NA-	7.70	-0.51	-9.75	2.64	-2.14	-2.14	0.21	21.09	17.89
Emerging Non-REITs Index	JPY	2,413.10	11,597,367.78	76.75	2.98	-NA-	-NA-	12.65	3.25	-2.37	2.75	2.93	2.93	-4.45	23.91	20.51
Emerging Asia Pacific Non-REITs Index	JPY	3,158.12	9,965,800.84	65.95	3.00	-NA-	-NA-	19.75	6.10	-3.46	2.91	4.51	4.51	-6.74	25.24	22.34
Emerging Americas Non-REITs Index	JPY	792.25	1,067,864.95	7.07	2.67	-NA-	-NA-	-11.66	-15.28	22.38	0.91	-9.20	-9.20	30.98	32.17	30.61
Emerging EMEA REITs Index	JPY	2,242.58	2,032,553.67	13.45	5.82	-NA-	-NA-	10.85	4.50	-3.63	4.32	-0.90	-0.90	12.49	24.78	23.20
Emerging EMEA Non-REITs Index	JPY	2,874.78	563,701.99	3.73	3.21	-NA-	-NA-	16.21	2.27	-12.62	3.51	1.44	1.44	-7.08	24.94	25.55
Emerging Europe REITs Index	JPY	1,852.50	267,083.37	1.77	2.90	-NA-	-NA-	4.31	-6.74	-12.90	-3.37	-7.27	-7.27	-5.52	34.36	30.16
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	2,716.18	1,765,470.29	11.68	6.26	-NA-	-NA-	-NA-	6.51	-2.03	5.58	0.13	0.13	15.74	25.40	24.42
Emerging Middle East and Africa Non-REITs Index	JPY	3,573.55	563,701.99	3.73	3.21	-NA-	-NA-	-NA-	8.76	-9.20	3.51	1.44	1.44	-4.75	29.78	31.53

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Global REITs Index	AUD	1,981.84	1,472,193.77	75.27	3.12	-NA-	-NA-	-NA-	14.94	0.16	-5.63	0.03	0.03	-0.20	11.97	13.23
Global Non-REITs Index	AUD	1,692.93	483,698.05	24.73	2.48	-NA-	-NA-	-NA-	4.91	0.39	-3.14	-0.75	-0.75	-0.63	11.03	10.70
Global ex US REITs Index	AUD	1,749.87	506,599.14	25.90	3.72	-NA-	-NA-	-NA-	9.31	-2.62	-7.64	-1.60	-1.60	-1.21	10.27	11.21
Global ex US Non-REITs Index	AUD	1,704.88	482,155.50	24.65	2.48	-NA-	-NA-	-NA-	4.80	0.37	-3.13	-0.75	-0.75	-0.69	11.04	10.70
Americas REITs Index	AUD	2,112.37	1,018,925.13	52.10	2.89	-NA-	-NA-	-NA-	17.19	1.49	-4.48	0.81	0.81	0.63	13.93	15.03
Americas Non-REITs Index	AUD	824.69	19,003.08	0.97	2.83	-NA-	-NA-	-NA-	-3.91	13.43	-6.90	-9.91	-9.91	18.84	18.75	19.37
Asia Pacific REITs Index	AUD	2,114.16	274,904.61	14.06	3.56	-NA-	-NA-	-NA-	-NA-	11.29	-7.33	-1.65	-1.65	9.03	11.43	11.76
Asia Pacific Non-REITs Index	AUD	1,702.86	339,591.88	17.36	2.57	-NA-	-NA-	-NA-	3.28	0.98	-0.57	0.15	0.15	-0.32	12.67	12.29
EMEA REITs Index	AUD	1,420.19	178,364.02	9.12	3.71	-NA-	-NA-	-NA-	5.55	-18.65	-9.34	-1.68	-1.68	-15.34	15.33	15.56
EMEA Non-REITs Index	AUD	2,292.03	125,103.09	6.40	2.20	-NA-	-NA-	-NA-	13.30	-3.22	-8.98	-1.63	-1.63	-4.41	13.95	15.19
Europe REITs Index	AUD	1,392.80	157,393.52	8.05	3.37	-NA-	-NA-	-NA-	4.94	-20.98	-10.15	-1.23	-1.23	-18.59	16.41	16.66
Europe Non-REITs	AUD	2,085.82	115,828.87	5.92	2.15	-NA-	-NA-	-NA-	12.26	-3.51	-9.45	-1.66	-1.66	-4.99	15.48	15.48
Middle East and Africa REITs Index	AUD	2,160.91	20,970.50	1.07	6.26	-NA-	-NA-	-NA-	10.31	3.96	-2.81	-4.89	-4.89	20.32	21.62	22.83
Middle East and Africa Non-REITs Index	AUD	3,001.56	9,274.22	0.47	2.73	-NA-	-NA-	-NA-	14.82	0.46	-2.67	-1.23	-1.23	3.49	23.82	26.60
Emerging REITs Index	AUD	1,584.63	41,732.88	23.25	5.98	-NA-	-NA-	6.54	3.04	-4.23	-5.52	-7.05	-7.05	4.18	14.60	16.18
Emerging Non-REITs Index	AUD	1,919.79	137,755.16	76.75	2.98	-NA-	-NA-	11.43	6.94	3.59	-5.42	-2.24	-2.24	-0.67	15.66	15.80
Emerging Asia Pacific Non-REITs Index	AUD	2,512.50	118,375.18	65.95	3.00	-NA-	-NA-	18.46	9.89	2.43	-5.28	-0.73	-0.73	-3.04	18.28	18.13
Emerging Americas Non-REITs Index	AUD	630.29	12,684.25	7.07	2.67	-NA-	-NA-	-12.61	-12.25	29.85	-7.11	-13.76	-13.76	36.17	25.66	27.83
Emerging EMEA REITs Index	AUD	1,784.12	24,142.96	13.45	5.82	-NA-	-NA-	9.65	8.23	2.25	-3.98	-5.88	-5.88	16.94	18.55	21.53
Emerging EMEA Non-REITs Index	AUD	2,287.08	6,695.73	3.73	3.21	-NA-	-NA-	14.96	5.93	-7.28	-4.72	-3.65	-3.65	-3.40	19.16	23.08
Emerging Europe REITs Index	AUD	1,473.79	3,172.45	1.77	2.90	-NA-	-NA-	3.18	-3.41	-7.58	-11.05	-11.92	-11.92	-1.78	28.40	28.66
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	2,160.91	20,970.50	11.68	6.26	-NA-	-NA-	-NA-	10.31	3.96	-2.81	-4.89	-4.89	20.32	21.93	22.83
Emerging Middle East and Africa Non-REITs Index	AUD	2,843.00	6,695.73	3.73	3.21	-NA-	-NA-	-NA-	12.65	-3.66	-4.72	-3.65	-3.65	-0.98	26.55	29.41

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Global REITs Index	EUR	2,004.84	1,025,386.85	75.27	0.00	-NA-	0.42	-NA-	12.88	-1.21	-3.79	0.19	0.19	1.25	16.92	14.06
Global Non-REITs Index	EUR	1,899.89	336,896.97	24.73	0.00	-NA-	-0.49	-NA-	3.78	-0.58	-1.23	-0.68	-0.68	0.83	16.91	12.70
Global ex US REITs Index	EUR	1,618.43	352,847.64	25.90	0.00	-NA-	-1.86	-NA-	6.52	-4.67	-5.98	-1.56	-1.56	-0.50	14.93	11.68
Global ex US Non-REITs Index	EUR	1,909.04	335,822.58	24.65	0.00	-NA-	-0.42	-NA-	3.66	-0.61	-1.22	-0.68	-0.68	0.76	16.98	12.69
Americas REITs Index	EUR	2,247.81	709,684.04	52.10	0.00	-NA-	1.93	-NA-	15.49	0.40	-2.56	1.00	1.00	2.37	19.44	16.01
Americas Non-REITs Index	EUR	935.58	13,235.69	0.97	0.00	-NA-	-8.79	-7.94	-5.53	12.93	-4.85	-9.64	-9.64	21.46	26.21	23.13
Asia Pacific REITs Index	EUR	1,877.17	191,471.79	14.06	0.00	-NA-	-0.71	9.93	11.00	8.91	-5.61	-1.60	-1.60	10.05	17.81	12.58
Asia Pacific Non-REITs Index	EUR	1,920.01	236,526.64	17.36	0.00	-NA-	1.42	10.28	2.11	-0.16	1.32	0.13	0.13	0.97	19.63	14.78
EMEA REITs Index	EUR	1,379.50	124,231.01	9.12	0.00	-NA-	-3.24	7.24	3.28	-20.15	-7.68	-1.58	-1.58	-14.76	17.56	14.71
EMEA Non-REITs Index	EUR	2,462.21	87,134.63	6.40	0.00	-NA-	-2.00	13.01	12.45	-3.82	-7.04	-1.34	-1.34	-2.67	17.67	13.76
Europe REITs Index	EUR	1,371.64	109,625.00	8.05	0.00	-NA-	-3.32	7.39	2.96	-22.20	-8.43	-1.04	-1.04	-17.78	17.95	15.37
Europe Non-REITs	EUR	2,339.12	80,675.11	5.92	0.00	-NA-	-NA-	-NA-	11.42	-4.08	-7.52	-1.38	-1.38	-3.22	74.78	14.21
Middle East and Africa REITs Index	EUR	1,634.37	14,606.01	1.07	0.00	-NA-	0.13	1.57	5.55	-0.75	-1.57	-5.50	-5.50	17.97	25.06	24.86
Middle East and Africa Non-REITs Index	EUR	2,823.27	6,459.52	0.47	0.00	-NA-	7.51	14.56	13.89	-0.64	-0.45	-0.90	-0.90	4.84	23.57	25.87
Emerging REITs Index	EUR	1,296.53	29,067.06	23.25	0.00	-NA-	-NA-	-0.57	-1.10	-8.26	-4.34	-7.62	-7.62	2.34	17.84	19.01
Emerging Non-REITs Index	EUR	2,093.85	95,946.83	76.75	0.00	-NA-	-NA-	6.45	5.14	2.19	-3.31	-1.93	-1.93	0.40	18.36	18.33
Emerging Asia Pacific Non-REITs Index	EUR	2,812.51	82,448.63	65.95	0.00	-NA-	-NA-	13.28	7.97	0.88	-3.17	-0.42	-0.42	-2.19	20.42	20.32
Emerging Americas Non-REITs Index	EUR	718.72	8,834.61	7.07	0.00	-NA-	-NA-	-16.43	-13.99	29.43	-5.01	-13.47	-13.47	39.35	29.13	31.60
Emerging EMEA REITs Index	EUR	1,455.49	16,815.63	13.45	0.00	-NA-	-NA-	2.32	3.91	-1.90	-2.62	-6.36	-6.36	15.18	21.60	23.98
Emerging EMEA Non-REITs Index	EUR	2,184.55	4,663.59	3.73	0.00	-NA-	-NA-	9.69	5.39	-7.83	-2.55	-3.32	-3.32	-1.64	19.92	22.62
Emerging Europe REITs Index	EUR	1,608.30	2,209.62	1.77	0.00	-NA-	-NA-	-1.35	-5.02	-8.54	-9.02	-11.63	-11.63	-0.42	30.17	31.33
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	1,634.37	14,606.01	11.68	0.00	-NA-	-NA-	-NA-	5.55	-0.75	-1.57	-5.50	-5.50	17.97	24.47	24.86
Emerging Middle East and Africa Non-REITs Index	EUR	2,639.43	4,663.59	3.73	0.00	-NA-	-NA-	-NA-	11.60	-4.98	-2.55	-3.32	-3.32	0.04	26.27	28.76

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Global REITs Index	USD	1,677.17	1,087,730.37	75.27	0.00	-NA-	-1.79	-NA-	3.87	-0.77	-9.18	-3.05	-3.05	-1.13	18.82	13.18
Global Non-REITs Index	USD	1,589.37	357,380.30	24.73	0.00	-NA-	-2.68	-NA-	-4.50	-0.14	-6.77	-3.89	-3.89	-1.54	20.38	14.17
Global ex US REITs Index	USD	1,353.91	374,300.77	25.90	0.00	-NA-	-4.02	-NA-	-1.99	-4.25	-11.25	-4.74	-4.74	-2.84	18.66	12.92
Global ex US Non-REITs Index	USD	1,597.02	356,240.59	24.65	0.00	-NA-	-2.61	-NA-	-4.61	-0.17	-6.75	-3.88	-3.88	-1.61	20.44	14.21
Americas REITs Index	USD	1,880.42	752,832.83	52.10	0.00	-NA-	-0.32	6.69	6.27	0.85	-8.02	-2.26	-2.26	-0.03	20.12	14.41
Americas Non-REITs Index	USD	782.67	14,040.42	0.97	0.00	-NA-	-10.80	-12.22	-13.07	13.43	-10.18	-12.56	-12.56	18.61	30.18	25.35
Asia Pacific REITs Index	USD	1,570.36	203,113.27	14.06	0.00	-NA-	-2.90	4.82	2.14	9.39	-10.90	-4.78	-4.78	7.47	20.46	13.48
Asia Pacific Non-REITs Index	USD	1,606.20	250,907.46	17.36	0.00	-NA-	-0.82	-NA-	-6.04	0.28	-4.36	-3.11	-3.11	-1.40	21.98	15.63
EMEA REITs Index	USD	1,154.03	131,784.26	9.12	0.00	-NA-	-5.37	2.25	-4.96	-19.79	-12.85	-4.76	-4.76	-16.76	22.03	15.83
EMEA Non-REITs Index	USD	2,059.78	92,432.42	6.40	0.00	-NA-	-4.16	7.75	3.47	-3.40	-12.25	-4.53	-4.53	-4.95	21.79	15.78
Europe REITs Index	USD	1,147.46	116,290.20	8.05	0.00	-NA-	-5.45	2.39	-5.26	-21.85	-13.57	-4.23	-4.23	-19.71	22.35	16.19
Europe Non-REITs	USD	1,956.81	85,580.16	5.92	0.00	-NA-	-NA-	-NA-	2.52	-3.65	-12.71	-4.56	-4.56	-5.49	68.75	15.95
Middle East and Africa REITs Index	USD	1,367.25	15,494.06	1.07	0.00	-NA-	-2.07	-3.15	-2.87	-0.31	-7.08	-8.56	-8.56	15.20	27.20	26.75
Middle East and Africa Non-REITs Index	USD	2,361.83	6,852.25	0.47	0.00	-NA-	5.14	9.23	4.80	-0.21	-6.03	-4.10	-4.10	2.38	25.94	27.46
Emerging REITs Index	USD	1,084.63	30,834.34	23.25	0.00	-NA-	-NA-	-5.19	-8.99	-7.86	-9.70	-10.61	-10.61	-0.06	20.84	20.52
Emerging Non-REITs Index	USD	1,751.62	101,780.40	76.75	0.00	-NA-	-NA-	1.50	-3.25	2.64	-8.73	-5.09	-5.09	-1.96	22.50	20.36
Emerging Asia Pacific Non-REITs Index	USD	2,352.82	87,461.50	65.95	0.00	-NA-	-NA-	8.01	-0.65	1.32	-8.60	-3.64	-3.64	-4.48	23.36	21.52
Emerging Americas Non-REITs Index	USD	601.25	9,371.76	7.07	0.00	-NA-	-NA-	-20.32	-20.86	30.00	-10.34	-16.26	-16.26	36.08	33.63	34.44
Emerging EMEA REITs Index	USD	1,217.60	17,838.02	13.45	0.00	-NA-	-NA-	-2.44	-4.38	-1.47	-8.07	-9.38	-9.38	12.48	24.70	25.82
Emerging EMEA Non-REITs Index	USD	1,827.51	4,947.14	3.73	0.00	-NA-	-NA-	4.59	-3.02	-7.43	-8.01	-6.44	-6.44	-3.94	23.24	24.74
Emerging Europe REITs Index	USD	1,345.44	2,343.97	1.77	0.00	-NA-	-NA-	-5.94	-12.60	-8.13	-14.12	-14.48	-14.48	-2.76	33.16	32.17
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	1,367.25	15,494.06	11.68	0.00	-NA-	-NA-	-NA-	-2.87	-0.31	-7.08	-8.56	-8.56	15.20	26.60	26.75
Emerging Middle East and Africa Non-REITs Index	USD	2,208.03	4,947.14	3.73	0.00	-NA-	-NA-	-NA-	2.69	-4.56	-8.01	-6.44	-6.44	-2.31	28.43	30.58

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Global REITs Index	GBP	2,163.38	870,602.18	75.27	0.00	-NA-	2.74	-NA-	13.68	19.55	-5.58	-5.26	-5.26	16.64	17.93	15.15
Global Non-REITs Index	GBP	2,050.13	286,041.54	24.73	0.00	-NA-	1.81	-NA-	4.52	20.31	-3.06	-6.08	-6.08	16.16	18.07	14.73
Global ex US REITs Index	GBP	1,746.41	299,584.42	25.90	0.00	-NA-	0.41	-NA-	7.28	15.37	-7.73	-6.91	-6.91	14.62	16.53	13.40
Global ex US Non-REITs Index	GBP	2,060.00	285,129.34	24.65	0.00	-NA-	1.88	-NA-	4.40	20.27	-3.05	-6.08	-6.08	16.07	18.12	14.75
Americas REITs Index	GBP	2,425.56	602,555.49	52.10	0.00	-NA-	4.39	-NA-	16.31	21.50	-4.37	-4.49	-4.49	17.93	19.97	16.89
Americas Non-REITs Index	GBP	1,009.57	11,237.73	0.97	0.00	-NA-	-6.62	-8.09	-4.85	36.66	-6.62	-14.55	-14.55	39.92	29.01	28.11
Asia Pacific REITs Index	GBP	2,025.61	162,568.65	14.06	0.00	-NA-	1.59	9.76	11.79	31.79	-7.36	-6.95	-6.95	26.78	19.33	15.73
Asia Pacific Non-REITs Index	GBP	2,071.84	200,822.36	17.36	0.00	-NA-	3.76	10.10	2.83	20.82	-0.56	-5.32	-5.32	16.32	20.25	16.42
EMEA REITs Index	GBP	1,488.59	105,478.04	9.12	0.00	-NA-	-1.00	7.07	4.02	-3.37	-9.40	-6.94	-6.94	-1.80	18.72	13.83
EMEA Non-REITs Index	GBP	2,656.92	73,981.44	6.40	0.00	-NA-	0.26	12.83	13.25	16.39	-8.76	-6.70	-6.70	12.12	19.39	15.06
Europe REITs Index	GBP	1,480.11	93,076.84	8.05	0.00	-NA-	-1.08	7.21	3.69	-5.85	-10.14	-6.42	-6.42	-5.28	18.88	13.61
Europe Non-REITs	GBP	2,524.09	68,497.01	5.92	0.00	-NA-	-NA-	-NA-	12.21	16.08	-9.24	-6.74	-6.74	11.49	69.12	15.26
Middle East and Africa REITs Index	GBP	1,763.62	12,401.20	1.07	0.00	-NA-	2.45	1.41	6.30	20.10	-3.39	-10.64	-10.64	35.90	26.50	28.99
Middle East and Africa Non-REITs Index	GBP	3,046.53	5,484.44	0.47	0.00	-NA-	9.99	14.37	14.70	20.23	-2.30	-6.29	-6.29	20.77	24.60	27.38
Emerging REITs Index	GBP	1,399.06	24,679.32	23.25	0.00	-NA-	-NA-	-0.73	-0.40	11.01	-6.12	-12.65	-12.65	17.90	20.38	23.31
Emerging Non-REITs Index	GBP	2,259.42	81,463.42	76.75	0.00	-NA-	-NA-	6.28	5.89	23.67	-5.11	-7.26	-7.26	15.66	20.85	20.77
Emerging Asia Pacific Non-REITs Index	GBP	3,034.91	70,002.80	65.95	0.00	-NA-	-NA-	13.10	8.74	22.07	-4.97	-5.84	-5.84	12.68	22.29	21.74
Emerging Americas Non-REITs Index	GBP	775.55	7,501.01	7.07	0.00	-NA-	-NA-	-16.56	-13.38	56.62	-6.78	-18.17	-18.17	60.53	33.01	37.33
Emerging EMEA REITs Index	GBP	1,570.58	14,277.27	13.45	0.00	-NA-	-NA-	2.16	4.65	18.72	-4.43	-11.45	-11.45	32.69	24.17	28.16
Emerging EMEA Non-REITs Index	GBP	2,357.30	3,959.61	3.73	0.00	-NA-	-NA-	9.52	6.14	11.53	-4.36	-8.58	-8.58	13.32	21.46	24.29
Emerging Europe REITs Index	GBP	1,735.48	1,876.07	1.77	0.00	-NA-	-NA-	-1.51	-4.35	10.68	-10.71	-16.43	-16.43	14.71	32.36	34.28
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	1,763.62	12,401.20	11.68	0.00	-NA-	-NA-	-NA-	6.30	20.10	-3.39	-10.64	-10.64	35.90	27.40	28.99
Emerging Middle East and Africa Non-REITs Index	GBP	2,848.15	3,959.61	3.73	0.00	-NA-	-NA-	-NA-	12.39	14.99	-4.36	-8.58	-8.58	15.25	27.83	30.49

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Global REITs Index	JPY	2,688.33	123,941,436.57	75.27	4.19	-NA-	2.29	-NA-	12.02	-4.68	2.61	5.37	5.37	-3.19	21.62	14.05
Global Non-REITs Index	JPY	2,165.33	40,721,698.36	24.73	2.77	-NA-	-0.89	-NA-	1.54	-5.12	5.24	4.49	4.49	-4.15	23.97	15.43
Global ex US REITs Index	JPY	2,305.33	42,649,701.69	25.90	4.56	-NA-	0.60	-NA-	6.25	-7.46	0.41	3.64	3.64	-4.26	20.95	12.51
Global ex US Non-REITs Index	JPY	2,180.85	40,591,834.55	24.65	2.76	-NA-	-0.78	-NA-	1.44	-5.14	5.25	4.50	4.50	-4.20	24.02	15.45
Americas REITs Index	JPY	2,931.15	85,781,537.08	52.10	4.10	-NA-	-NA-	-NA-	14.42	-3.32	3.89	6.19	6.19	-2.32	17.47	15.72
Americas Non-REITs Index	JPY	1,063.62	1,599,836.10	0.97	3.36	-NA-	-9.33	-2.44	-6.82	7.36	1.17	-5.14	-5.14	14.76	31.12	22.37
Asia Pacific REITs Index	JPY	2,709.26	23,143,742.04	14.06	4.24	-NA-	2.04	18.78	10.76	5.62	0.70	3.56	3.56	5.46	22.09	10.75
Asia Pacific Non-REITs Index	JPY	2,155.95	28,589,650.58	17.36	2.69	-NA-	0.80	16.27	-0.17	-4.71	8.02	5.44	5.44	-4.00	26.32	17.32
EMEA REITs Index	JPY	1,898.72	15,016,157.45	9.12	4.64	-NA-	-1.41	15.45	2.65	-22.65	-1.42	3.56	3.56	-17.86	24.36	17.79
EMEA Non-REITs Index	JPY	3,038.46	10,532,211.69	6.40	2.89	-NA-	-1.32	19.96	10.05	-8.17	-1.09	3.57	3.57	-7.43	24.29	16.51
Europe REITs Index	JPY	1,860.89	13,250,687.16	8.05	4.28	-NA-	-1.64	15.36	2.02	-24.88	-2.30	4.02	4.02	-21.02	24.80	18.70
Europe Non-REITs	JPY	2,786.60	9,751,431.50	5.92	2.89	-NA-	-NA-	-NA-	9.12	-8.41	-1.60	3.54	3.54	-7.95	60.78	16.37
Middle East and Africa REITs Index	JPY	2,878.25	1,765,470.29	1.07	7.37	-NA-	5.26	12.02	7.57	-0.96	5.77	0.31	0.31	16.94	28.24	24.53
Middle East and Africa Non-REITs Index	JPY	3,855.08	780,780.19	0.47	2.87	-NA-	10.00	21.74	10.95	-5.21	5.74	3.98	3.98	-0.34	28.70	28.94
Emerging REITs Index	JPY	1,207.44	3,513,418.64	23.25	0.00	-NA-	-NA-	2.37	-5.68	-14.84	1.60	-3.07	-3.07	-5.34	21.01	17.94
Emerging Non-REITs Index	JPY	1,949.96	11,597,367.78	76.75	0.00	-NA-	-NA-	9.60	0.27	-5.13	2.69	2.91	2.91	-7.13	24.01	20.65
Emerging Asia Pacific Non-REITs Index	JPY	2,619.24	9,965,800.84	65.95	0.00	-NA-	-NA-	16.62	2.96	-6.35	2.85	4.49	4.49	-9.52	25.37	22.52
Emerging Americas Non-REITs Index	JPY	669.33	1,067,864.95	7.07	0.00	-NA-	-NA-	-13.96	-17.98	20.15	0.89	-9.20	-9.20	28.90	32.30	30.61
Emerging EMEA REITs Index	JPY	1,355.47	2,032,553.67	13.45	0.00	-NA-	-NA-	5.34	-0.91	-8.93	3.44	-1.74	-1.74	6.54	24.50	22.87
Emerging EMEA Non-REITs Index	JPY	2,034.44	563,701.99	3.73	0.00	-NA-	-NA-	12.93	0.50	-14.44	3.51	1.44	1.44	-9.01	24.65	25.22
Emerging Europe REITs Index	JPY	1,497.78	267,083.37	1.77	0.00	-NA-	-NA-	1.57	-9.43	-15.09	-3.37	-7.27	-7.27	-7.89	34.30	30.13
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,522.07	1,765,470.29	11.68	0.00	-NA-	-NA-	-NA-	0.66	-7.86	4.55	-0.85	-0.85	9.12	25.13	23.93
Emerging Middle East and Africa Non-REITs Index	JPY	2,458.06	563,701.99	3.73	0.00	-NA-	-NA-	-NA-	6.43	-11.79	3.51	1.44	1.44	-7.46	29.51	31.11

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	AUD	1,485.39	1,472,193.77	75.27	0.00	-NA-	-1.22	-NA-	11.49	-2.69	-5.94	-0.15	-0.15	-2.64	15.36	13.19
Global Non-REITs Index	AUD	1,407.63	483,698.05	24.73	0.00	-NA-	-NA-	11.10	2.51	-2.07	-3.43	-1.01	-1.01	-3.04	12.27	10.73
Global ex US REITs Index	AUD	1,199.09	506,599.14	25.90	0.00	-NA-	-3.46	-NA-	5.21	-6.09	-8.08	-1.89	-1.89	-4.32	12.96	11.11
Global ex US Non-REITs Index	AUD	1,414.40	482,155.50	24.65	0.00	-NA-	-2.05	-NA-	2.39	-2.10	-3.42	-1.01	-1.01	-3.11	13.97	10.72
Americas REITs Index	AUD	1,665.40	1,018,925.13	52.10	0.00	-NA-	-NA-	-NA-	14.07	-1.10	-4.74	0.67	0.67	-1.56	13.92	15.00
Americas Non-REITs Index	AUD	693.17	19,003.08	0.97	0.00	-NA-	-10.25	-6.24	-6.68	11.24	-6.97	-9.94	-9.94	16.80	22.11	19.26
Asia Pacific REITs Index	AUD	1,390.79	274,904.61	14.06	0.00	-NA-	-2.33	11.96	9.64	7.28	-7.72	-1.93	-1.93	5.83	15.05	11.22
Asia Pacific Non-REITs Index	AUD	1,422.54	339,591.88	17.36	0.00	-NA-	-0.24	12.31	0.86	-1.66	-0.94	-0.21	-0.21	-2.91	16.39	12.32
EMEA REITs Index	AUD	1,022.07	178,364.02	9.12	0.00	-NA-	-4.82	9.22	2.02	-21.34	-9.74	-1.91	-1.91	-18.03	17.48	15.41
EMEA Non-REITs Index	AUD	1,824.25	125,103.09	6.40	0.00	-NA-	-3.60	15.09	11.07	-5.26	-9.11	-1.67	-1.67	-6.41	16.76	15.20
Europe REITs Index	AUD	1,016.25	157,393.52	8.05	0.00	-NA-	-NA-	-NA-	1.70	-23.36	-10.48	-1.37	-1.37	-20.94	16.15	16.46
Europe Non-REITs	AUD	1,733.06	115,828.87	5.92	0.00	-NA-	-NA-	-NA-	10.05	-5.51	-9.59	-1.71	-1.71	-6.94	66.95	15.52
Middle East and Africa REITs Index	AUD	1,210.91	20,970.50	1.07	0.00	-NA-	-1.50	3.45	4.26	-2.24	-3.76	-5.82	-5.82	13.44	22.16	22.59
Middle East and Africa Non-REITs Index	AUD	2,091.76	9,274.22	0.47	0.00	-NA-	5.75	16.67	12.50	-2.13	-2.67	-1.23	-1.23	0.81	22.28	26.31
Emerging REITs Index	AUD	960.60	41,732.88	23.25	0.00	-NA-	-NA-	1.27	-2.31	-9.64	-6.48	-7.93	-7.93	-1.59	14.69	16.50
Emerging Non-REITs Index	AUD	1,551.33	137,755.16	76.75	0.00	-NA-	-NA-	8.42	3.85	0.66	-5.47	-2.26	-2.26	-3.46	15.71	15.87
Emerging Asia Pacific Non-REITs Index	AUD	2,083.79	118,375.18	65.95	0.00	-NA-	-NA-	15.37	6.65	-0.63	-5.33	-0.76	-0.76	-5.94	18.38	18.23
Emerging Americas Non-REITs Index	AUD	532.50	12,684.25	7.07	0.00	-NA-	-NA-	-14.89	-15.05	27.49	-7.13	-13.76	-13.76	34.00	25.69	27.81
Emerging EMEA REITs Index	AUD	1,078.37	24,142.96	13.45	0.00	-NA-	-NA-	4.21	2.64	-3.37	-4.79	-6.67	-6.67	10.76	18.58	21.43
Emerging EMEA Non-REITs Index	AUD	1,618.54	6,695.73	3.73	0.00	-NA-	-NA-	11.72	4.10	-9.21	-4.72	-3.65	-3.65	-5.41	18.97	22.83
Emerging Europe REITs Index	AUD	1,191.59	3,172.45	1.77	0.00	-NA-	-NA-	0.47	-6.19	-9.91	-11.05	-11.92	-11.92	-4.25	28.32	28.65
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,210.91	20,970.50	11.68	0.00	-NA-	-NA-	-NA-	4.26	-2.24	-3.76	-5.82	-5.82	13.44	21.82	22.59
Emerging Middle East and Africa Non-REITs Index	AUD	1,955.55	6,695.73	3.73	0.00	-NA-	-NA-	-NA-	10.23	-6.40	-4.72	-3.65	-3.65	-3.80	26.32	29.10

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Part III

Developed Markets

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Section 3.1

FTSE EPRA/NAREIT Developed Real Estate Index Series

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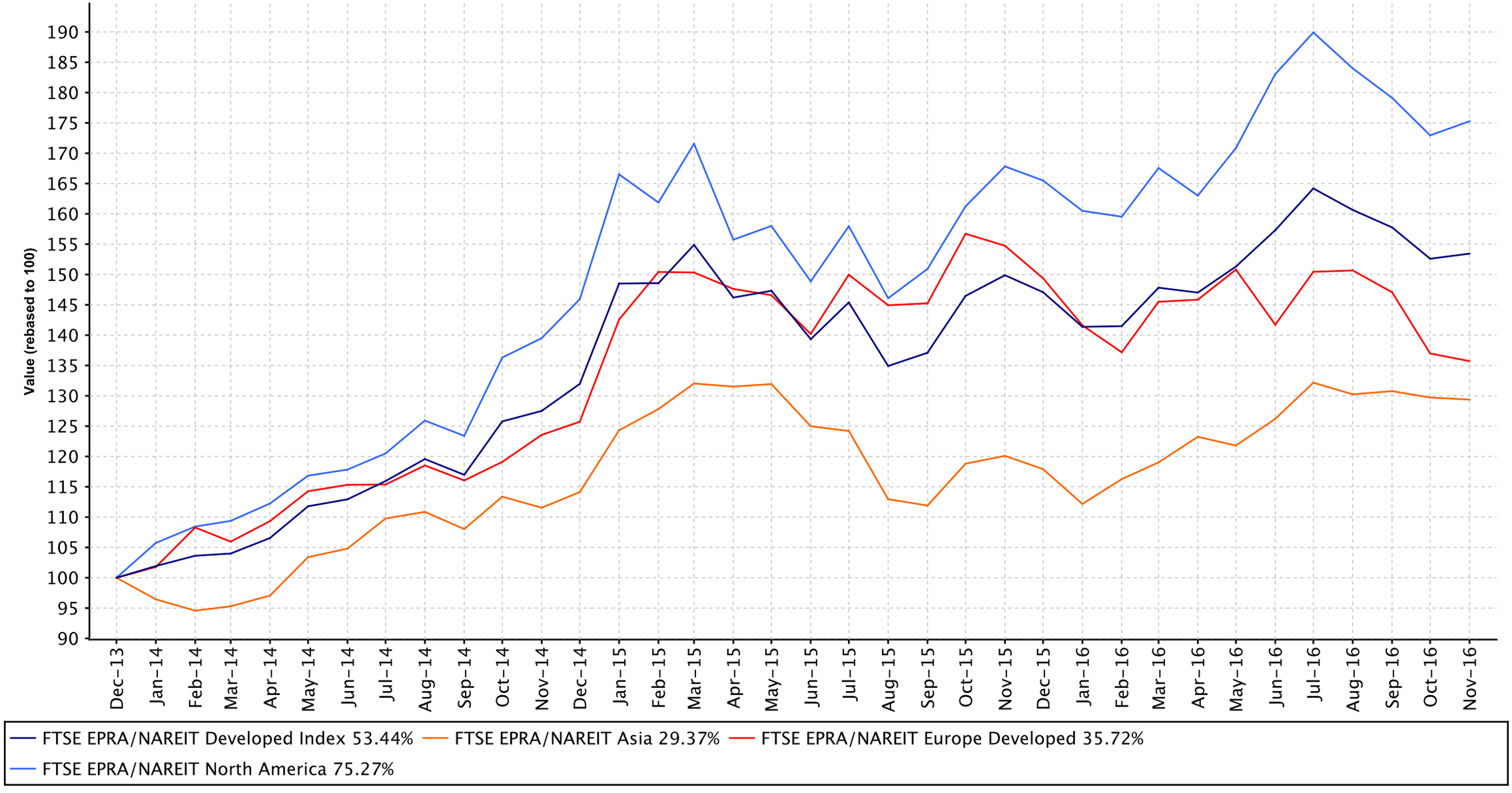
Graph 5: EPRA/NAREIT Developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance



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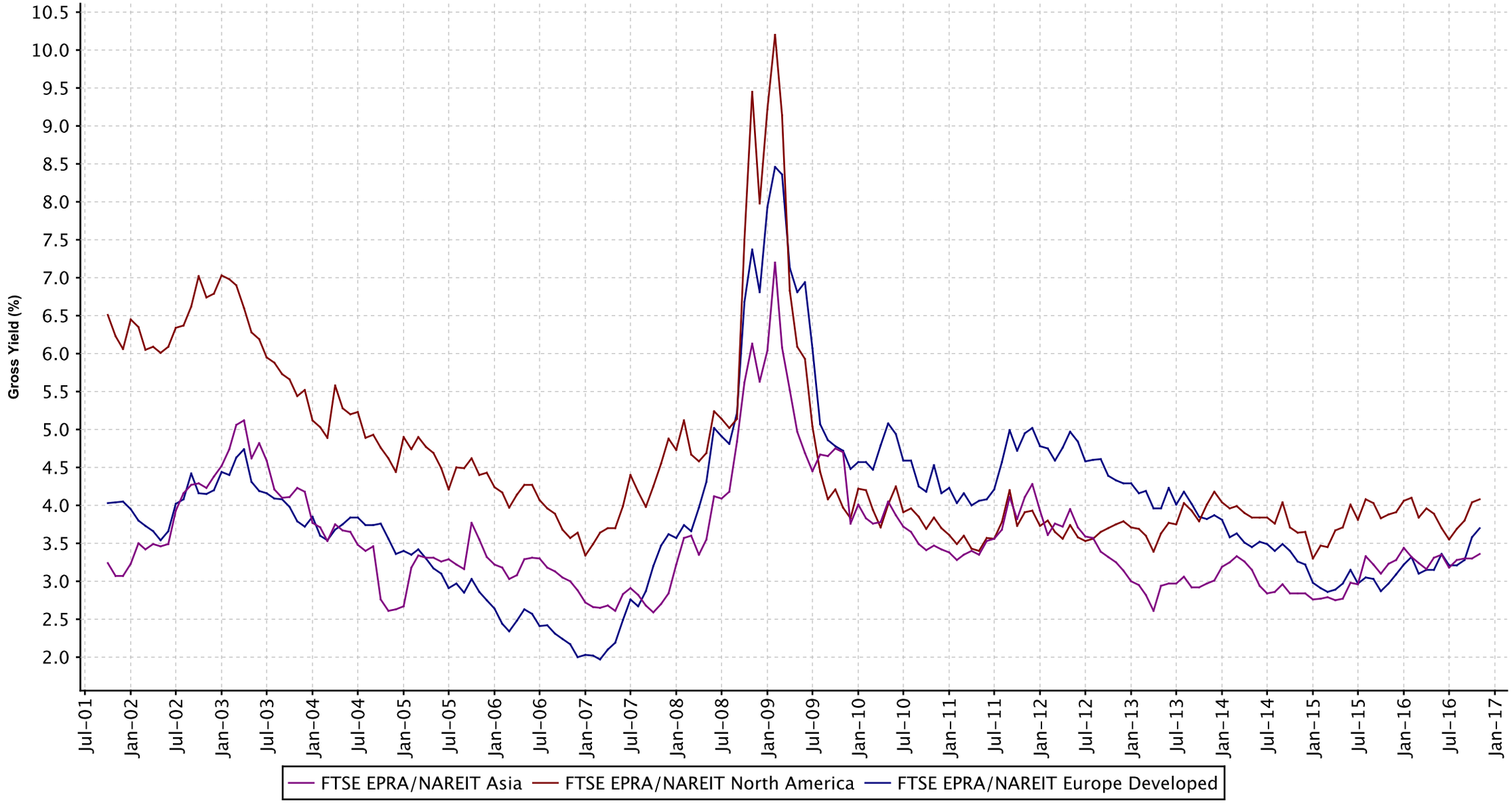
Graph 6: Dividend Yields



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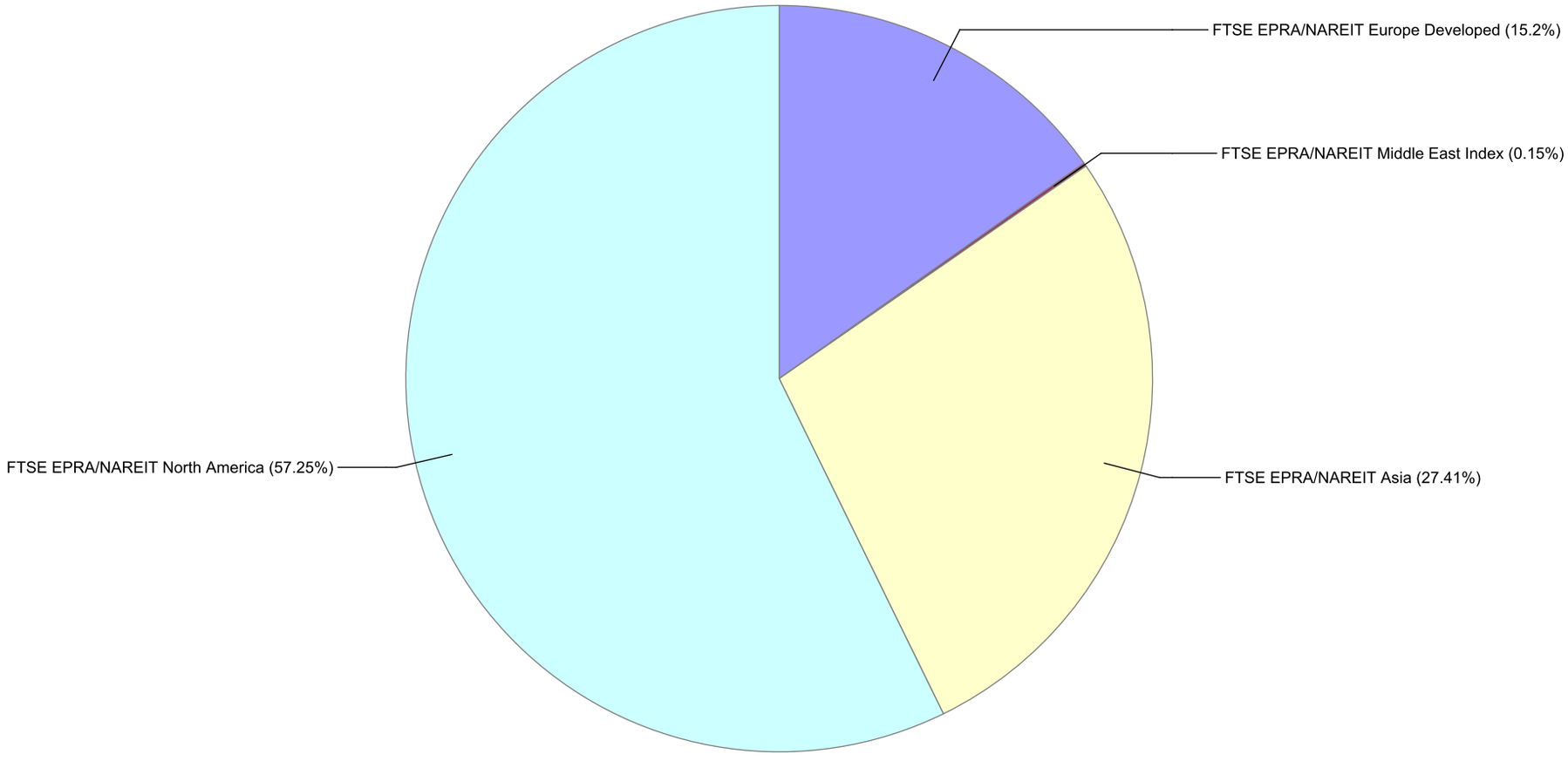
Graph 7: Global Developed - Regional Breakdown by Market Cap



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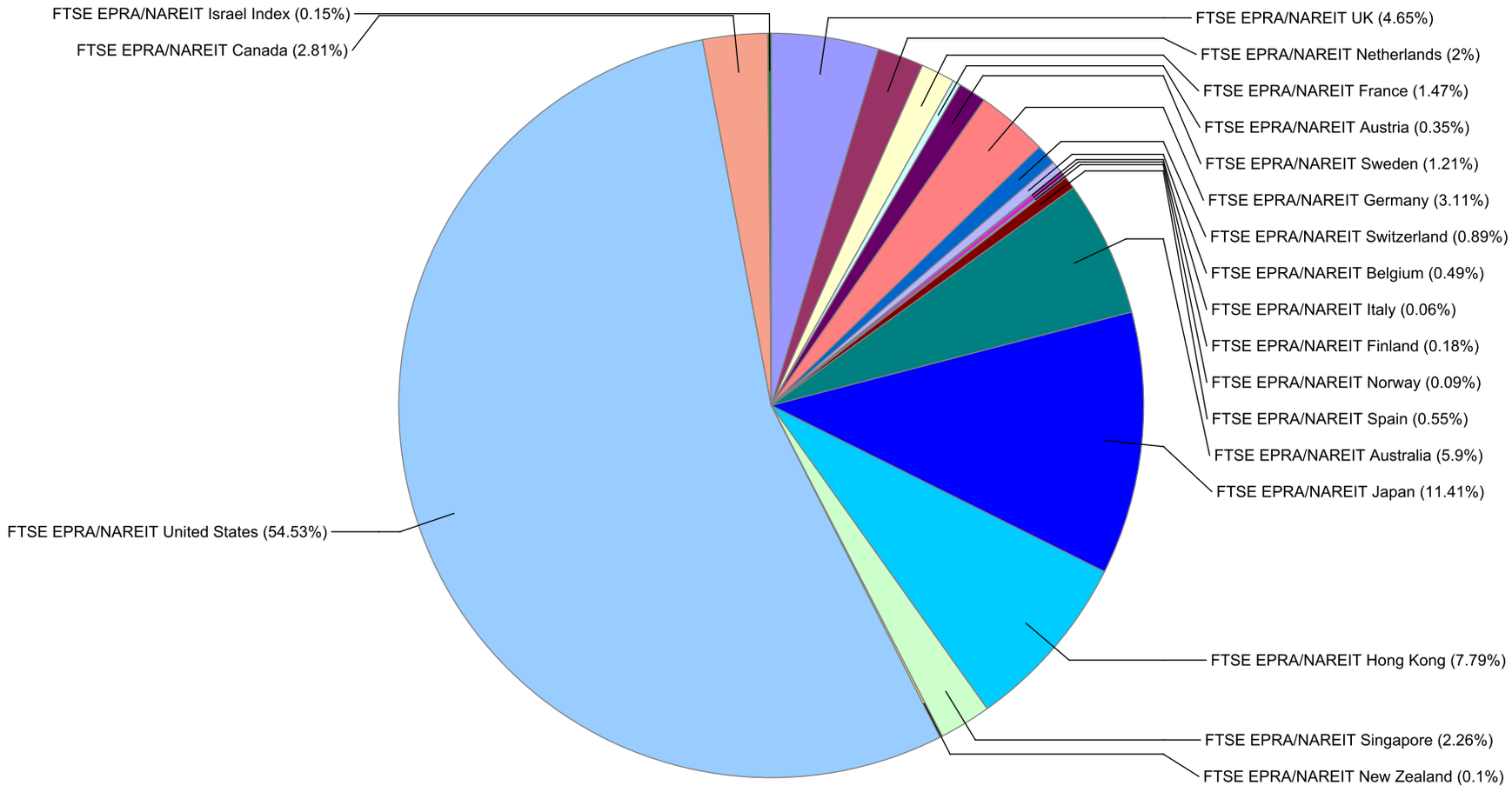
Graph 8: Global Developed - Breakdown by Country



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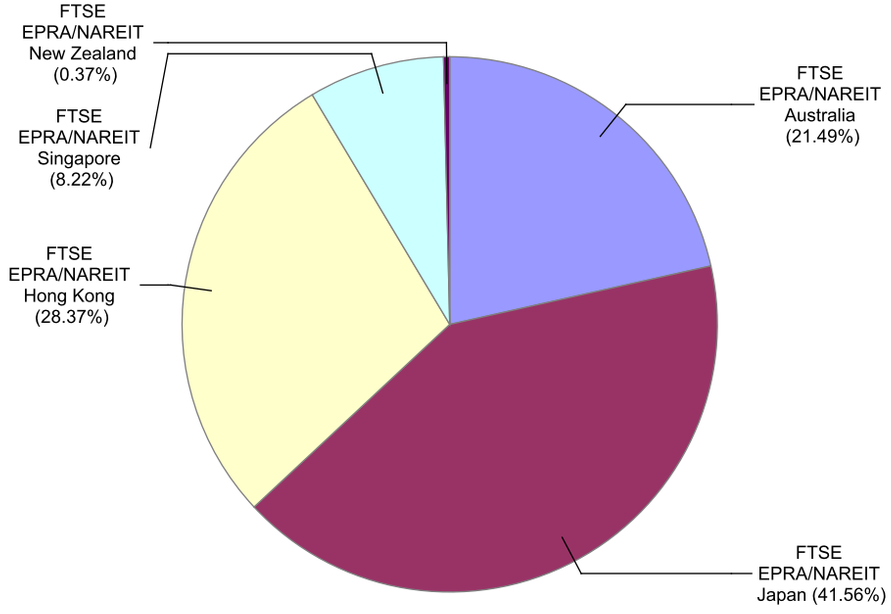
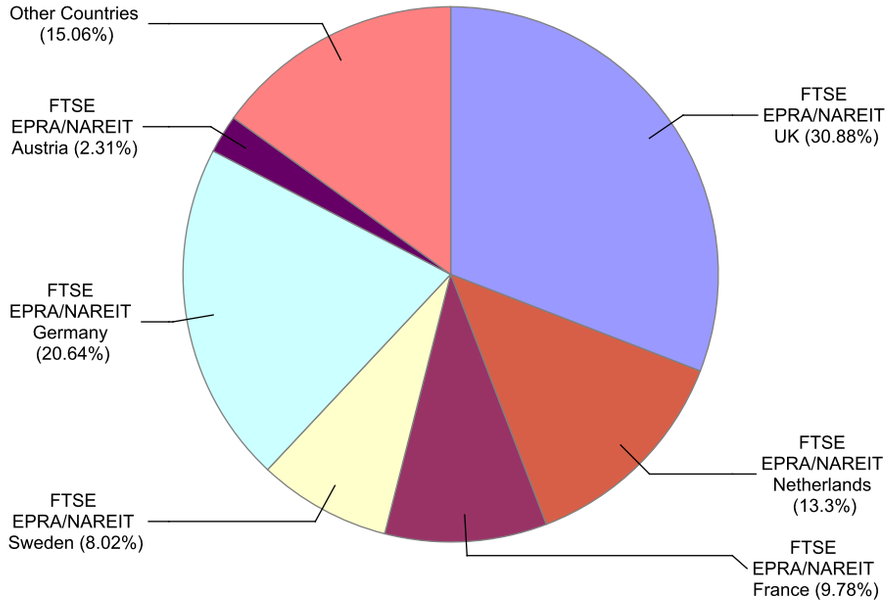
Graph 9: Asia Developed - Country Breakdown by Market Cap



Graph 10: Europe Developed - Country Breakdown by Market Cap



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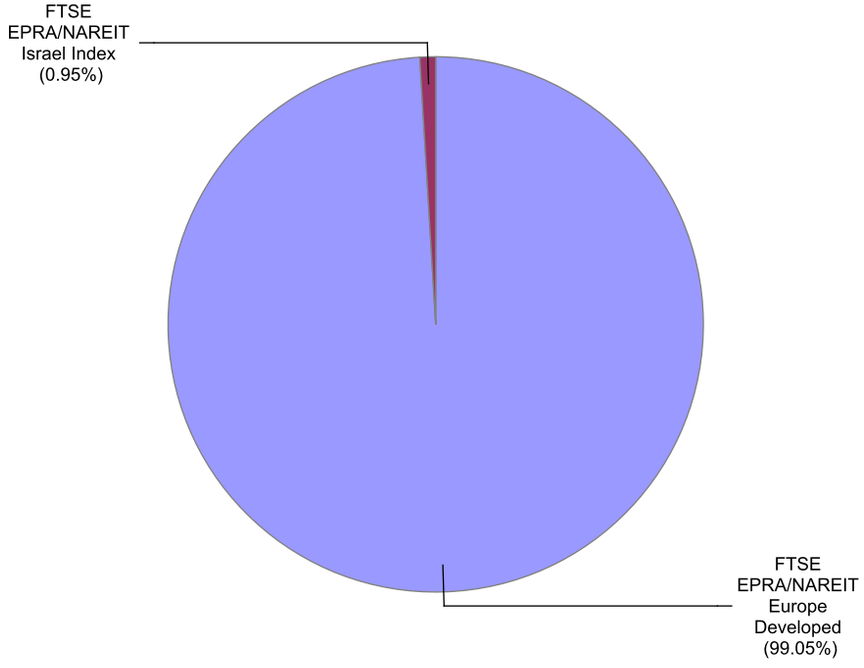
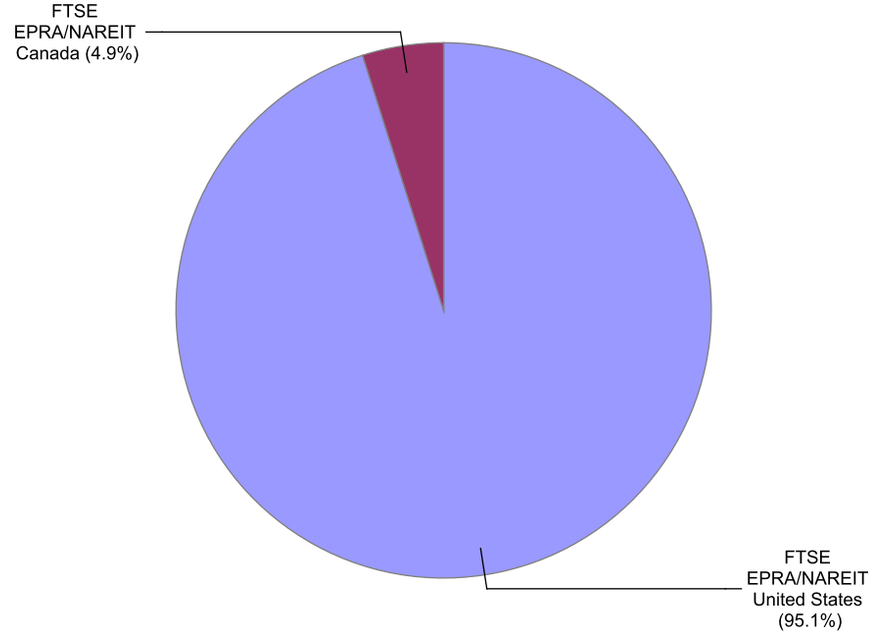
Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 12: North America Developed - Country Breakdown by Market Cap



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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	EUR	4,263.52	1,237,269.92	100.00	3.82	8.42	4.50	15.24	14.96	2.38	-2.74	0.55	0.55	4.32	17.96	12.98
Asia	EUR	2,803.40	339,075.41	27.41	3.36	5.68	3.93	13.48	8.38	7.72	-1.07	-0.27	-0.27	9.72	18.23	11.58
North America	EUR	6,147.70	708,308.09	57.25	4.08	11.23	6.31	16.41	20.24	4.44	-2.16	1.34	1.34	5.91	23.18	16.11
Developed Ex Asia	EUR	5,295.59	898,194.51	72.59	4.00	10.37	4.71	15.82	18.04	0.47	-3.36	0.87	0.87	2.40	20.84	14.83
Developed Ex Europe	EUR	4,296.12	1,049,179.42	84.80	3.85	8.31	5.41	15.53	15.80	5.51	-1.80	0.82	0.82	7.15	18.78	13.45
Developed Ex North America	EUR	3,288.85	528,961.82	42.75	3.48	6.79	2.73	13.64	9.06	-0.27	-3.52	-0.48	-0.48	2.27	16.71	11.16
Developed Ex US	EUR	3,365.43	563,656.33	45.56	3.61	6.93	2.87	12.96	8.97	0.20	-3.31	-0.33	-0.33	3.23	13.61	11.00
Developed Ex Japan	EUR	2,486.53	1,096,359.79	88.61	4.03	-NA-	-NA-	-NA-	16.76	2.13	-3.26	0.57	0.57	4.06	13.35	14.06
Developed Dividend +	EUR	3,761.58	1,141,114.79	92.23	4.05	-NA-	-NA-	-NA-	17.00	3.82	-3.45	0.26	0.26	5.59	13.84	13.84
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	5,497.90	130,638.05	10.56	3.68	10.89	3.67	14.35	13.09	-0.79	-9.36	-3.34	-3.34	0.35	18.81	15.30
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	3,775.11	188,090.49	15.20	3.70	8.51	0.64	14.04	10.66	-12.29	-7.72	-0.93	-0.93	-9.15	18.89	14.64
Developed Index	USD	4,341.46	1,312,495.93	100.00	3.82	7.30	2.20	9.87	5.78	2.83	-8.20	-2.70	-2.70	1.88	21.09	12.40
Asia	USD	2,941.84	359,691.19	27.41	3.36	4.75	1.64	8.20	-0.28	8.20	-6.61	-3.49	-3.49	7.15	22.05	12.46
North America	USD	6,224.84	751,373.23	57.25	4.08	10.05	3.97	10.99	10.64	4.90	-7.64	-1.93	-1.93	3.42	24.69	14.55
Developed Ex Asia	USD	5,394.76	952,804.74	72.59	4.00	9.23	2.40	10.43	8.61	0.91	-8.78	-2.39	-2.39	0.00	23.14	13.84
Developed Ex Europe	USD	4,390.05	1,112,969.53	84.80	3.85	7.21	3.09	10.15	6.55	5.97	-7.30	-2.43	-2.43	4.63	21.41	12.50
Developed Ex North America	USD	3,372.38	561,122.70	42.75	3.48	5.72	0.46	8.36	0.35	0.17	-8.93	-3.70	-3.70	-0.13	21.05	12.30
Developed Ex US	USD	3,561.83	597,926.63	45.56	3.61	6.03	0.61	7.70	0.27	0.64	-8.73	-3.55	-3.55	0.80	18.19	12.22
Developed Ex Japan	USD	2,018.78	1,163,018.46	88.61	4.03	-NA-	-NA-	-NA-	7.44	2.58	-8.68	-2.68	-2.68	1.62	14.33	13.44
Developed Dividend +	USD	3,295.97	1,210,494.57	92.23	4.05	-NA-	-NA-	-NA-	7.66	4.28	-8.86	-2.97	-2.97	3.11	13.26	13.26
Developed Ex Australia Hedged	USD	-NA-	1,235,193.25	94.11	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	5,787.22	138,580.84	10.56	3.68	9.93	1.38	9.03	4.07	-0.36	-14.44	-6.46	-6.46	-2.01	24.24	17.22
Developed Hedged in AUD Index	USD	-NA-	1,312,495.93	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	3,975.89	199,526.40	15.20	3.70	7.57	-1.59	8.74	1.83	-11.91	-12.90	-4.13	-4.13	-11.28	23.47	15.87

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	GBP	5,600.06	1,050,500.98	100.00	3.82	8.89	6.94	15.05	15.78	23.89	-4.55	-4.91	-4.91	20.18	19.02	14.13
Asia	GBP	3,794.68	287,891.14	27.41	3.36	6.29	6.36	13.30	9.15	30.36	-2.91	-5.69	-5.69	26.40	19.25	14.24
North America	GBP	8,029.43	601,387.25	57.25	4.08	11.68	8.80	16.22	21.10	26.38	-3.97	-4.17	-4.17	22.00	24.08	17.03
Developed Ex Asia	GBP	6,958.71	762,609.84	72.59	4.00	10.85	7.15	15.64	18.87	21.58	-5.16	-4.62	-4.62	17.97	21.86	15.39
Developed Ex Europe	GBP	5,662.74	890,803.21	84.80	3.85	8.78	7.87	15.34	16.62	27.67	-3.62	-4.66	-4.66	23.43	19.67	14.98
Developed Ex North America	GBP	4,350.04	449,113.74	42.75	3.48	7.29	5.13	13.46	9.84	20.69	-5.31	-5.89	-5.89	17.81	17.72	12.52
Developed Ex US	GBP	4,594.43	478,571.02	45.56	3.61	7.61	5.28	12.78	9.74	21.26	-5.10	-5.75	-5.75	18.92	14.46	12.46
Developed Ex Japan	GBP	2,604.03	930,861.58	88.61	4.03	-NA-	-NA-	-NA-	17.59	23.59	-5.06	-4.90	-4.90	19.87	14.37	15.03
Developed Dividend +	GBP	4,728.53	968,860.71	92.23	4.05	-NA-	-NA-	-NA-	17.84	25.64	-5.24	-5.19	-5.19	21.64	15.17	15.17
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	7,464.95	110,917.91	10.56	3.68	11.57	6.09	14.16	13.90	20.05	-11.05	-8.59	-8.59	15.60	21.86	16.94
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	5,128.51	159,697.77	15.20	3.70	9.19	2.98	13.86	11.45	6.14	-9.44	-6.31	-6.31	4.66	20.30	13.87
Developed Index	JPY	4,833.06	149,552,348.51	100.00	3.82	7.32	2.05	18.64	9.63	-4.96	3.30	5.51	5.51	-3.50	23.37	13.55
Asia	JPY	3,274.95	40,985,012.74	27.41	3.36	4.77	1.49	16.84	3.35	0.01	5.08	4.65	4.65	1.49	24.17	12.12
North America	JPY	6,929.70	85,615,222.29	57.25	4.08	10.07	3.82	19.84	14.67	-3.04	3.92	6.34	6.34	-2.04	26.49	15.81
Developed Ex Asia	JPY	6,005.62	108,567,335.77	72.59	4.00	9.25	2.25	19.24	12.56	-6.73	2.64	5.84	5.84	-5.28	25.08	15.32
Developed Ex Europe	JPY	4,887.15	126,817,313.22	84.80	3.85	7.23	2.93	18.94	10.43	-2.05	4.31	5.79	5.79	-0.89	23.69	13.43
Developed Ex North America	JPY	3,754.25	63,937,126.22	42.75	3.48	5.74	0.31	17.00	4.00	-7.41	2.47	4.42	4.42	-5.40	23.38	12.98
Developed Ex US	JPY	3,965.16	68,130,749.82	45.56	3.61	6.05	0.46	16.30	3.91	-6.98	2.70	4.59	4.59	-4.52	19.50	12.84
Developed Ex Japan	JPY	2,247.38	132,520,138.54	88.61	4.03	-NA-	-NA-	-NA-	11.35	-5.18	2.75	5.53	5.53	-3.75	16.45	14.53
Developed Dividend +	JPY	3,389.22	137,929,803.75	92.23	4.05	-NA-	-NA-	-NA-	11.58	-3.61	2.55	5.21	5.21	-2.33	13.83	13.83
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	6,442.53	15,790,593.85	10.56	3.68	9.95	1.23	17.72	7.85	-7.90	-3.73	1.43	1.43	-7.18	25.41	16.59
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	4,426.09	22,735,035.29	15.20	3.70	7.60	-1.73	17.41	5.53	-18.58	-1.99	3.96	3.96	-15.96	25.50	17.47

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	AUD	3,845.03	1,776,403.77	100.00	3.82	-NA-	-NA-	17.36	13.55	0.84	-4.92	0.22	0.22	0.32	11.73	12.05
Asia	AUD	2,605.45	486,825.73	27.41	3.36	-NA-	-NA-	15.58	7.05	6.11	-3.28	-0.60	-0.60	5.51	11.52	9.50
North America	AUD	5,513.05	1,016,949.62	57.25	4.08	-NA-	-NA-	18.55	18.77	2.88	-4.34	1.00	1.00	1.84	16.36	15.11
Developed Ex Asia	AUD	4,777.88	1,289,578.04	72.59	4.00	-NA-	-NA-	17.96	16.59	-1.03	-5.52	0.53	0.53	-1.53	15.08	14.34
Developed Ex Europe	AUD	3,888.06	1,506,353.84	84.80	3.85	-NA-	-NA-	17.66	14.38	3.93	-3.99	0.48	0.48	3.03	11.76	12.04
Developed Ex North America	AUD	2,986.76	759,454.15	42.75	3.48	-NA-	-NA-	15.74	7.72	-1.76	-5.67	-0.82	-0.82	-1.66	11.16	10.54
Developed Ex US	AUD	3,154.55	809,266.60	45.56	3.61	-NA-	-NA-	15.04	7.63	-1.30	-5.47	-0.66	-0.66	-0.74	10.84	10.26
Developed Ex Japan	AUD	1,787.94	1,574,092.79	88.61	4.03	-NA-	-NA-	-NA-	15.33	0.60	-5.42	0.23	0.23	0.06	11.81	13.14
Developed Dividend +	AUD	3,400.37	1,638,349.56	92.23	4.05	-NA-	-NA-	-NA-	15.57	2.27	-5.60	-0.07	-0.07	1.54	12.91	12.91
Developed Ex Australia Hedged	AUD	2,618.00	1,671,778.10	94.11	0.00	-NA-	4.22	14.41	10.34	2.15	-5.58	-1.39	-1.39	4.21	23.52	11.66
Europe Ex UK	AUD	5,125.47	187,562.89	10.56	3.68	-NA-	-NA-	16.46	11.71	-2.28	-11.39	-3.66	-3.66	-3.51	17.06	16.18
Developed Hedged in AUD Index	AUD	2,465.81	1,776,403.77	100.00	0.00	-NA-	-NA-	-NA-	10.46	3.89	-5.66	-1.26	-1.26	3.09	56.56	11.54
Europe Developed	AUD	3,521.26	270,049.94	15.20	3.70	-NA-	-NA-	16.15	9.30	-13.60	-9.79	-1.26	-1.26	-12.64	16.80	15.89

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Net Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	EUR	3,934.89	1,237,269.92	100.00	2.89	-NA-	3.75	14.36	14.03	1.50	-2.82	0.52	0.52	3.55	17.95	12.97
Asia	EUR	2,771.32	339,075.41	27.41	2.95	-NA-	3.81	13.26	8.06	7.26	-1.08	-0.28	-0.28	9.33	18.23	11.60
North America	EUR	5,387.18	708,308.09	57.25	2.87	-NA-	5.05	15.12	18.90	3.32	-2.26	1.29	1.29	4.95	64.92	16.09
Developed Ex Asia	EUR	4,706.59	898,194.51	72.59	2.86	-NA-	-NA-	-NA-	16.84	-0.54	-3.46	0.82	0.82	1.50	64.58	14.82
Developed Ex Europe	EUR	3,964.53	1,049,179.42	84.80	2.89	-NA-	-NA-	-NA-	14.84	4.59	-1.87	0.78	0.78	6.37	64.40	13.45
Developed Ex North America	EUR	3,179.68	528,961.82	42.75	2.91	-NA-	-NA-	-NA-	8.59	-0.84	-3.55	-0.50	-0.50	1.73	63.97	11.15
Developed Ex US	EUR	3,223.55	563,656.33	45.56	2.99	-NA-	-NA-	-NA-	8.42	-0.42	-3.35	-0.35	-0.35	2.64	76.60	10.99
Developed Ex Japan	EUR	2,276.92	1,096,359.79	88.61	3.02	-NA-	-NA-	-NA-	15.74	1.19	-3.34	0.53	0.53	3.23	13.35	14.06
Developed Dividend +	EUR	3,454.14	1,141,114.79	92.23	3.05	-NA-	-NA-	-NA-	15.97	2.88	-3.53	0.22	0.22	4.76	13.84	13.84
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	4,835.40	130,638.05	10.56	2.66	-NA-	2.52	13.08	12.01	-1.78	-9.41	-3.35	-3.35	-0.64	18.74	15.23
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	2,204.50	188,090.49	15.20	2.85	-NA-	-0.09	13.19	9.90	-13.00	-7.78	-0.94	-0.94	-9.87	18.83	14.59
Developed Index	USD	4,006.89	1,312,495.93	100.00	2.89	-NA-	1.46	9.04	4.93	1.95	-8.27	-2.73	-2.73	1.12	20.98	12.37
Asia	USD	2,908.17	359,691.19	27.41	2.95	-NA-	1.52	7.99	-0.57	7.73	-6.63	-3.50	-3.50	6.77	22.05	12.45
North America	USD	5,454.76	751,373.23	57.25	2.87	-NA-	2.73	9.76	9.41	3.78	-7.74	-1.99	-1.99	2.48	64.36	14.52
Developed Ex Asia	USD	4,794.86	952,804.74	72.59	2.86	-NA-	-NA-	-NA-	7.51	-0.11	-8.87	-2.44	-2.44	-0.89	64.17	13.80
Developed Ex Europe	USD	4,051.21	1,112,969.53	84.80	2.89	-NA-	-NA-	-NA-	5.67	5.05	-7.37	-2.47	-2.47	3.87	64.03	12.47
Developed Ex North America	USD	3,260.55	561,122.70	42.75	2.91	-NA-	-NA-	-NA-	-0.08	-0.40	-8.96	-3.71	-3.71	-0.65	64.01	12.27
Developed Ex US	USD	3,411.67	597,926.63	45.56	2.99	-NA-	-NA-	-NA-	-0.23	0.01	-8.77	-3.56	-3.56	0.23	76.51	12.19
Developed Ex Japan	USD	1,848.64	1,163,018.46	88.61	3.02	-NA-	-NA-	-NA-	6.50	1.64	-8.76	-2.72	-2.72	0.81	14.32	13.42
Developed Dividend +	USD	3,026.59	1,210,494.57	92.23	3.05	-NA-	-NA-	-NA-	6.71	3.33	-8.93	-3.01	-3.01	2.30	13.23	13.23
Developed Ex Australia Hedged	USD	-NA-	1,235,193.25	94.11	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	5,093.79	138,580.84	10.56	2.66	-NA-	0.26	7.82	3.07	-1.34	-14.49	-6.47	-6.47	-2.97	24.21	17.12
Developed Hedged in AUD Index	USD	-NA-	1,312,495.93	100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	1,857.45	199,526.40	15.20	2.85	-NA-	-2.29	7.92	1.12	-12.62	-12.95	-4.14	-4.14	-11.99	23.29	15.80

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Net Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	GBP	5,168.50	1,050,500.98	100.00	2.89	-NA-	-NA-	-NA-	14.84	22.83	-4.62	-4.95	-4.95	19.29	64.53	14.10
Asia	GBP	3,751.26	287,891.14	27.41	2.95	-NA-	6.24	13.08	19.53	45.18	-2.92	-5.70	-5.70	47.99	23.66	24.83
North America	GBP	7,036.10	601,387.25	57.25	2.87	-NA-	7.50	14.93	19.75	25.03	-4.08	-4.22	-4.22	20.90	65.23	16.99
Developed Ex Asia	GBP	6,184.90	762,609.84	72.59	2.86	-NA-	-NA-	-NA-	17.67	20.35	-5.25	-4.66	-4.66	16.92	64.80	15.35
Developed Ex Europe	GBP	5,225.66	890,803.21	84.80	2.89	-NA-	-NA-	-NA-	15.65	26.57	-3.69	-4.70	-4.70	22.53	64.74	14.94
Developed Ex North America	GBP	4,205.79	449,113.74	42.75	2.91	-NA-	-NA-	-NA-	9.36	19.99	-5.34	-5.91	-5.91	17.20	64.20	12.48
Developed Ex US	GBP	4,400.72	478,571.02	45.56	2.99	-NA-	-NA-	-NA-	9.19	20.50	-5.15	-5.76	-5.76	18.24	76.80	12.42
Developed Ex Japan	GBP	2,384.56	930,861.58	88.61	3.02	-NA-	-NA-	-NA-	16.56	22.46	-5.13	-4.94	-4.94	18.92	14.36	15.00
Developed Dividend +	GBP	4,342.06	968,860.71	92.23	3.05	-NA-	-NA-	-NA-	16.79	24.50	-5.32	-5.23	-5.23	20.68	15.14	15.14
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	6,570.49	110,917.91	10.56	2.66	-NA-	4.91	12.90	12.80	18.86	-11.10	-8.61	-8.61	14.46	21.84	16.88
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	2,395.92	159,697.77	15.20	2.85	-NA-	2.24	13.01	10.68	5.28	-9.49	-6.33	-6.33	3.83	20.27	13.82
Developed Index	JPY	4,460.61	149,552,348.51	100.00	2.89	-NA-	-NA-	-NA-	8.74	-5.77	3.22	5.47	5.47	-4.22	64.93	13.57
Asia	JPY	3,237.47	40,985,012.74	27.41	2.95	-NA-	1.37	16.61	3.05	-0.43	5.07	4.64	4.64	1.13	24.17	12.16
North America	JPY	6,072.42	85,615,222.29	57.25	2.87	-NA-	2.58	18.52	13.39	-4.08	3.81	6.28	6.28	-2.93	65.38	15.81
Developed Ex Asia	JPY	5,337.80	108,567,335.77	72.59	2.86	-NA-	-NA-	-NA-	11.42	-7.67	2.54	5.79	5.79	-6.12	65.22	15.32
Developed Ex Europe	JPY	4,509.94	126,817,313.22	84.80	2.89	-NA-	-NA-	-NA-	9.51	-2.90	4.23	5.75	5.75	-1.61	64.96	13.45
Developed Ex North America	JPY	3,629.75	63,937,126.22	42.75	2.91	-NA-	-NA-	-NA-	3.55	-7.95	2.44	4.41	4.41	-5.90	64.89	12.99
Developed Ex US	JPY	3,797.99	68,130,749.82	45.56	2.99	-NA-	-NA-	-NA-	3.40	-7.56	2.66	4.57	4.57	-5.06	77.45	12.85
Developed Ex Japan	JPY	2,057.96	132,520,138.54	88.61	3.02	-NA-	-NA-	-NA-	10.37	-6.06	2.67	5.49	5.49	-4.52	16.47	14.55
Developed Dividend +	JPY	3,112.22	137,929,803.75	92.23	3.05	-NA-	-NA-	-NA-	10.59	-4.49	2.47	5.16	5.16	-3.10	13.85	13.85
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	5,670.58	15,790,593.85	10.56	2.66	-NA-	0.11	16.42	6.81	-8.81	-3.79	1.41	1.41	-8.10	25.38	16.52
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	2,067.77	22,735,035.29	15.20	2.85	-NA-	-2.44	16.53	4.80	-19.23	-2.05	3.94	3.94	-16.63	25.47	17.43

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Net Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	AUD	3,548.72	1,776,403.77	100.00	2.89	-NA-	2.68	16.47	12.63	-0.02	-4.99	0.18	0.18	-0.43	15.32	12.04
Asia	AUD	2,575.63	486,825.73	27.41	2.95	-NA-	3.05	15.35	6.73	5.65	-3.29	-0.61	-0.61	5.13	15.34	9.51
North America	AUD	4,831.02	1,016,949.62	57.25	2.87	-NA-	3.91	17.24	17.44	1.77	-4.45	0.95	0.95	0.92	64.73	15.10
Developed Ex Asia	AUD	4,246.58	1,289,578.04	72.59	2.86	-NA-	-NA-	-NA-	15.40	-2.03	-5.61	0.48	0.48	-2.40	64.55	14.33
Developed Ex Europe	AUD	3,587.96	1,506,353.84	84.80	2.89	-NA-	-NA-	-NA-	13.43	3.03	-4.06	0.44	0.44	2.28	64.15	12.04
Developed Ex North America	AUD	2,887.71	759,454.15	42.75	2.91	-NA-	-NA-	-NA-	7.25	-2.33	-5.70	-0.83	-0.83	-2.17	63.91	10.52
Developed Ex US	AUD	3,021.56	809,266.60	45.56	2.99	-NA-	-NA-	-NA-	7.09	-1.91	-5.51	-0.68	-0.68	-1.30	76.57	10.24
Developed Ex Japan	AUD	1,637.25	1,574,092.79	88.61	3.02	-NA-	-NA-	-NA-	14.32	-0.32	-5.50	0.19	0.19	-0.74	11.81	13.14
Developed Dividend +	AUD	3,122.46	1,638,349.56	92.23	3.05	-NA-	-NA-	-NA-	14.54	1.34	-5.68	-0.11	-0.11	0.74	12.91	12.91
Developed Ex Australia Hedged	AUD	2,401.85	1,671,778.10	94.11	-NA-	-NA-	-NA-	-NA-	9.28	2.63	-5.65	-1.43	-1.43	2.13	47.24	11.59
Europe Ex UK	AUD	4,511.33	187,562.89	10.56	2.66	-NA-	-NA-	15.17	10.63	-3.25	-11.44	-3.68	-3.68	-4.46	16.98	16.10
Developed Hedged in AUD Index	AUD	2,275.67	1,776,403.77	100.00	-NA-	-NA-	-NA-	-NA-	9.57	3.01	-5.73	-1.30	-1.30	2.33	48.01	11.53
Europe Developed	AUD	1,645.05	270,049.94	15.20	2.85	-NA-	-1.64	15.28	8.55	-14.30	-9.84	-1.28	-1.28	-13.33	18.26	15.85

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	EUR	2,107.90	1,237,269.92	100.00	0.00	3.93	0.52	11.12	10.92	-1.21	-3.13	0.32	0.32	1.12	17.93	12.95
Asia	EUR	1,554.91	339,075.41	27.41	0.00	2.09	0.37	9.73	4.87	4.04	-1.54	-0.66	-0.66	6.45	18.28	11.65
North America	EUR	2,774.22	708,308.09	57.25	0.00	5.80	1.96	12.09	15.77	0.72	-2.52	1.15	1.15	2.70	23.16	16.07
Developed Ex Asia	EUR	2,479.73	898,194.51	72.59	0.00	5.36	0.47	11.54	13.75	-3.08	-3.71	0.69	0.69	-0.77	20.73	14.79
Developed Ex Europe	EUR	2,114.06	1,049,179.42	84.80	0.00	3.75	1.42	11.42	11.69	1.80	-2.19	0.57	0.57	3.92	18.81	13.45
Developed Ex North America	EUR	1,780.46	528,961.82	42.75	0.00	3.03	-0.96	9.75	5.49	-3.68	-3.93	-0.78	-0.78	-0.92	16.67	11.10
Developed Ex US	EUR	1,786.90	563,656.33	45.56	0.00	3.06	-0.96	8.93	5.24	-3.35	-3.75	-0.63	-0.63	-0.11	13.53	10.93
Developed Ex Japan	EUR	1,529.98	1,096,359.79	88.61	0.00	-NA-	-NA-	-NA-	12.40	-1.60	-3.66	0.32	0.32	0.72	13.35	14.04
Developed Dividend +	EUR	2,398.50	1,141,114.79	92.23	0.00	-NA-	-NA-	-NA-	12.53	0.00	-3.86	0.01	0.01	2.19	13.81	13.81
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	2,626.99	130,638.05	10.56	0.00	6.35	-0.79	9.71	9.02	-4.25	-9.60	-3.43	-3.43	-3.13	18.62	15.04
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	1,955.29	188,090.49	15.20	0.00	4.43	-3.39	9.78	6.93	-15.30	-8.04	-1.05	-1.05	-12.17	18.80	14.46
Developed Index	USD	2,155.10	1,312,495.93	100.00	0.00	2.88	-1.70	5.95	2.06	-0.77	-8.56	-2.92	-2.92	-1.25	20.93	12.29
Asia	USD	1,630.27	359,691.19	27.41	0.00	1.18	-1.84	4.62	-3.51	4.50	-7.06	-3.87	-3.87	3.95	22.05	12.43
North America	USD	2,808.56	751,373.23	57.25	0.00	4.68	-0.28	6.88	6.53	1.16	-7.98	-2.11	-2.11	0.29	24.61	14.44
Developed Ex Asia	USD	2,525.20	952,804.74	72.59	0.00	4.27	-1.75	6.35	4.66	-2.65	-9.11	-2.56	-2.56	-3.10	23.01	13.71
Developed Ex Europe	USD	2,159.65	1,112,969.53	84.80	0.00	2.69	-0.81	6.23	2.77	2.25	-7.67	-2.68	-2.68	1.48	21.38	12.41
Developed Ex North America	USD	1,825.74	561,122.70	42.75	0.00	2.00	-3.14	4.64	-2.93	-3.25	-9.32	-3.98	-3.98	-3.24	21.00	12.15
Developed Ex US	USD	1,891.18	597,926.63	45.56	0.00	2.20	-3.14	3.87	-3.16	-2.92	-9.15	-3.84	-3.84	-2.45	18.12	12.06
Developed Ex Japan	USD	1,242.24	1,163,018.46	88.61	0.00	-NA-	-NA-	-NA-	3.43	-1.16	-9.06	-2.92	-2.92	-1.64	14.28	13.34
Developed Dividend +	USD	2,101.61	1,210,494.57	92.23	0.00	-NA-	-NA-	-NA-	3.54	0.44	-9.25	-3.22	-3.22	-0.20	13.15	13.15
Developed Ex Australia Hedged	USD	-NA-	1,235,193.25	94.11	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	2,767.40	138,580.84	10.56	0.00	5.43	-2.97	4.60	0.31	-3.83	-14.67	-6.55	-6.55	-5.40	24.16	16.90
Developed Hedged in AUD Index	USD	-NA-	1,312,495.93	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	2,059.81	199,526.40	15.20	0.00	3.53	-5.52	4.67	-1.60	-14.92	-13.20	-4.24	-4.24	-14.23	23.31	15.62

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	GBP	2,779.87	1,050,500.98	100.00	0.00	4.40	2.87	10.94	11.70	19.55	-4.93	-5.14	-5.14	16.50	18.94	14.03
Asia	GBP	2,102.89	287,891.14	27.41	0.00	2.67	2.72	9.55	5.61	25.90	-3.37	-6.06	-6.06	22.63	19.23	14.27
North America	GBP	3,622.76	601,387.25	57.25	0.00	6.23	4.35	11.91	16.59	21.88	-4.33	-4.35	-4.35	18.31	23.97	16.89
Developed Ex Asia	GBP	3,257.26	762,609.84	72.59	0.00	5.82	2.81	11.36	14.55	17.29	-5.50	-4.78	-4.78	14.31	21.72	15.26
Developed Ex Europe	GBP	2,785.74	890,803.21	84.80	0.00	4.20	3.79	11.24	12.48	23.19	-4.01	-4.90	-4.90	19.72	19.61	14.89
Developed Ex North America	GBP	2,355.02	449,113.74	42.75	0.00	3.51	1.35	9.57	6.24	16.56	-5.72	-6.17	-6.17	14.14	17.67	12.45
Developed Ex US	GBP	2,439.44	478,571.02	45.56	0.00	3.72	1.35	8.76	5.99	16.96	-5.54	-6.04	-6.04	15.08	14.41	12.38
Developed Ex Japan	GBP	1,602.37	930,861.58	88.61	0.00	-NA-	-NA-	-NA-	13.20	19.08	-5.45	-5.13	-5.13	16.03	14.35	14.94
Developed Dividend +	GBP	3,015.05	968,860.71	92.23	0.00	-NA-	-NA-	-NA-	13.33	21.02	-5.64	-5.43	-5.43	17.73	15.08	15.08
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	3,569.68	110,917.91	10.56	0.00	7.00	1.53	9.53	9.79	15.87	-11.28	-8.68	-8.68	11.60	21.86	16.75
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	2,656.95	159,697.77	15.20	0.00	5.08	-1.14	9.60	7.69	2.50	-9.75	-6.43	-6.43	1.18	20.18	13.68
Developed Index	JPY	2,399.13	149,552,348.51	100.00	0.00	2.90	-1.84	14.40	5.77	-8.29	2.89	5.26	5.26	-6.46	23.14	13.56
Asia	JPY	1,814.87	40,985,012.74	27.41	0.00	1.20	-1.98	12.97	0.00	-3.41	4.58	4.23	4.23	-1.53	24.16	12.17
North America	JPY	3,126.58	85,615,222.29	57.25	0.00	4.70	-0.43	15.40	10.40	-6.50	3.54	6.14	6.14	-5.00	26.44	15.83
Developed Ex Asia	JPY	2,811.13	108,567,335.77	72.59	0.00	4.29	-1.89	14.83	8.47	-10.02	2.27	5.66	5.66	-8.22	24.97	15.32
Developed Ex Europe	JPY	2,404.20	126,817,313.22	84.80	0.00	2.71	-0.96	14.71	6.51	-5.50	3.89	5.52	5.52	-3.87	23.67	13.47
Developed Ex North America	JPY	2,032.47	63,937,126.22	42.75	0.00	2.02	-3.29	12.99	0.60	-10.58	2.04	4.11	4.11	-8.35	23.33	12.92
Developed Ex US	JPY	2,105.33	68,130,749.82	45.56	0.00	2.22	-3.29	12.15	0.36	-10.27	2.23	4.27	4.27	-7.60	19.45	12.78
Developed Ex Japan	JPY	1,382.91	132,520,138.54	88.61	0.00	-NA-	-NA-	-NA-	7.19	-8.65	2.32	5.27	5.27	-6.83	16.46	14.53
Developed Dividend +	JPY	2,161.07	137,929,803.75	92.23	0.00	-NA-	-NA-	-NA-	7.31	-7.16	2.12	4.94	4.94	-5.47	13.83	13.83
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	3,080.77	15,790,593.85	10.56	0.00	5.45	-3.12	12.95	3.96	-11.11	-3.99	1.33	1.33	-10.40	25.35	16.37
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	2,293.05	22,735,035.29	15.20	0.00	3.55	-5.66	13.02	1.97	-21.36	-2.33	3.83	3.83	-18.76	25.36	17.33

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Price Return

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Developed Index	AUD	1,908.67	1,776,403.77	100.00	0.00	-NA-	-NA-	13.16	9.56	-2.69	-5.29	-0.02	-0.02	-2.76	11.64	12.02
Asia	AUD	1,443.86	486,825.73	27.41	0.00	-NA-	-NA-	11.75	3.58	2.49	-3.74	-1.00	-1.00	2.36	11.54	9.55
North America	AUD	2,487.41	1,016,949.62	57.25	0.00	-NA-	-NA-	14.16	14.35	-0.79	-4.69	0.81	0.81	-1.24	16.33	15.07
Developed Ex Asia	AUD	2,236.45	1,289,578.04	72.59	0.00	-NA-	-NA-	13.59	12.35	-4.53	-5.86	0.36	0.36	-4.58	14.94	14.30
Developed Ex Europe	AUD	1,912.70	1,506,353.84	84.80	0.00	-NA-	-NA-	13.47	10.32	0.27	-4.37	0.23	0.23	-0.07	11.76	12.03
Developed Ex North America	AUD	1,616.97	759,454.15	42.75	0.00	-NA-	-NA-	11.77	4.19	-5.12	-6.08	-1.11	-1.11	-4.72	11.11	10.48
Developed Ex US	AUD	1,674.93	809,266.60	45.56	0.00	-NA-	-NA-	10.94	3.95	-4.80	-5.90	-0.97	-0.97	-3.94	10.77	10.18
Developed Ex Japan	AUD	1,100.20	1,574,092.79	88.61	0.00	-NA-	-NA-	-NA-	11.03	-3.07	-5.82	-0.01	-0.01	-3.14	11.79	13.11
Developed Dividend +	AUD	2,168.18	1,638,349.56	92.23	0.00	-NA-	-NA-	-NA-	11.15	-1.49	-6.00	-0.32	-0.32	-1.73	12.87	12.87
Developed Ex Australia Hedged	AUD	1,700.82	1,671,778.10	94.11	0.00	-NA-	0.43	10.49	6.40	-0.05	-5.97	-1.64	-1.64	-0.25	20.10	11.53
Europe Ex UK	AUD	2,450.96	187,562.89	10.56	0.00	-NA-	-NA-	11.73	7.68	-5.69	-11.62	-3.75	-3.75	-6.85	16.87	15.96
Developed Hedged in AUD Index	AUD	1,564.00	1,776,403.77	100.00	0.00	-NA-	-NA-	4.57	6.57	0.27	-6.03	-1.50	-1.50	-0.05	24.25	11.47
Europe Developed	AUD	1,824.28	270,049.94	15.20	0.00	-NA-	-NA-	11.80	5.62	-16.56	-10.09	-1.38	-1.38	-15.54	16.52	15.76

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	LOCAL	4,245.85	1,237,269.92	100.00	3.82	7.50	2.86	12.53	8.61	2.81	-5.87	-1.35	-1.35	2.21	18.06	12.98
Asia	LOCAL	2,546.72	339,075.41	27.41	3.36	4.22	1.69	12.92	3.03	3.76	-0.89	0.61	0.61	3.87	18.23	11.58
North America	LOCAL	6,163.65	708,308.09	57.25	4.08	10.01	4.00	11.40	11.19	4.94	-7.54	-1.91	-1.91	3.26	23.18	16.11
Developed Ex Asia	LOCAL	5,672.00	898,194.51	72.59	4.00	9.86	3.61	11.91	11.12	2.42	-7.67	-2.07	-2.07	1.56	20.84	14.83
Developed Ex Europe	LOCAL	4,090.42	1,049,179.42	84.80	3.85	6.98	2.86	12.26	8.16	4.57	-5.45	-1.11	-1.11	3.46	18.78	13.45
Developed Ex North America	LOCAL	3,294.70	528,961.82	42.75	3.48	6.07	2.19	13.62	5.82	0.22	-3.59	-0.57	-0.57	0.96	16.71	11.16
Nordic	LOCAL	9,279.23	-NA-	0.00	-NA-	12.98	7.19	18.31	19.26	7.41	-7.49	-2.15	-2.15	6.18	-NA-	-NA-
Global Ex UK	LOCAL	4,362.21	-NA-	0.00	-NA-	7.65	3.29	12.52	8.73	4.06	-5.89	-1.38	-1.38	3.23	-NA-	-NA-
Europe Ex UK	LOCAL	7,358.63	130,638.05	10.56	3.68	12.61	6.82	14.85	13.76	0.26	-9.24	-3.47	-3.47	1.43	18.81	15.30
Europe Developed	LOCAL	5,162.27	188,090.49	15.20	3.70	9.94	3.39	14.05	11.02	-5.64	-8.17	-2.64	-2.64	-4.04	19.03	14.64

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Price Return

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Developed Index	LOCAL	2,113.88	1,237,269.92	100.00	0.00	3.09	-1.06	8.51	4.79	-0.78	-6.25	-1.58	-1.58	-0.92	17.93	12.95
Asia	LOCAL	1,414.54	339,075.41	27.41	0.00	0.69	-1.79	9.19	-0.29	0.22	-1.38	0.19	0.19	0.78	18.28	11.65
North America	LOCAL	2,780.83	708,308.09	57.25	0.00	4.64	-0.25	7.27	7.06	1.21	-7.88	-2.10	-2.10	0.13	23.16	16.07
Developed Ex Asia	LOCAL	2,666.56	898,194.51	72.59	0.00	4.90	-0.59	7.77	7.08	-1.19	-8.01	-2.24	-2.24	-1.58	20.73	14.79
Developed Ex Europe	LOCAL	2,014.26	1,049,179.42	84.80	0.00	2.48	-1.03	8.27	4.32	0.89	-5.84	-1.37	-1.37	0.34	18.81	13.45
Developed Ex North America	LOCAL	1,790.55	528,961.82	42.75	0.00	2.36	-1.48	9.73	2.36	-3.19	-4.01	-0.88	-0.88	-2.18	16.67	11.10
Nordic	LOCAL	4,837.05	-NA-	0.00	0.00	9.24	3.27	14.80	16.11	4.48	-7.62	-2.15	-2.15	3.28	-NA-	-NA-
Global Ex UK	LOCAL	2,141.89	-NA-	0.00	0.00	3.15	-0.67	8.47	4.87	0.41	-6.26	-1.62	-1.62	0.07	-NA-	-NA-
Europe Ex UK	LOCAL	3,512.04	130,638.05	10.56	0.00	8.00	2.22	10.18	9.68	-3.20	-9.48	-3.56	-3.56	-2.04	18.62	15.04
Europe Developed	LOCAL	2,664.65	188,090.49	15.20	0.00	5.79	-0.76	9.79	7.29	-8.85	-8.48	-2.75	-2.75	-7.20	18.80	14.46

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FTSE EPRA/NAREIT Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Nov-16	Free Float Global Weight Nov-16
Simon Property Group, Inc.	USA	53,214.82	4.30
Public Storage, Inc.	USA	28,612.59	2.31
ProLogis	USA	25,145.17	2.03
Mitsubishi Estate Company, Limited	JA	22,542.09	1.82
AvalonBay Communities, Inc.	USA	21,224.49	1.72
Mitsui Fudosan Co., Ltd.	JA	21,115.26	1.71
Welltower Inc.	USA	21,017.87	1.70
Unibail Rodamco	NETH	20,507.05	1.66
Equity Residential Properties Trust	USA	20,385.13	1.65
Ventas, Inc.	USA	19,938.08	1.61
Cheung Kong (Holdings) Ltd.	HK	18,182.81	1.47
Boston Properties, Inc.	USA	17,914.84	1.45
Sun Hung Kai Properties Limited	HK	17,369.81	1.40
Vornado Realty Trust	USA	15,613.97	1.26
Scentre Group	AUD	15,094.62	1.22
Link REIT	HK	14,618.15	1.18
Vonovia SE	GER	14,180.40	1.15
Digital Realty Trust	USA	13,867.24	1.12
Realty Income Corp.	USA	13,464.43	1.09
Essex Property Trust, Inc.	USA	13,352.96	1.08

Country Breakdown

Country Index	Number of Constituent Nov-16	Free Float Mkt Cap (EUR m) Nov-16	Free Float Global Weight Nov-16
FTSE EPRA/NAREIT Developed Index	333	1,237,269.92	100.00
FTSE EPRA/NAREIT Developed Ex Europe	233	1,049,179.42	84.80
FTSE EPRA/NAREIT Developed Ex Asia	253	898,194.51	72.59
FTSE EPRA/NAREIT North America	152	708,308.09	57.25
FTSE EPRA/NAREIT Developed Ex North America	181	528,961.82	42.75
FTSE EPRA/NAREIT Asia	80	339,075.41	27.41
FTSE EPRA/NAREIT Europe Index	106	190,300.12	15.38

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EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-16	Dividend Return Nov-16	Total Return Nov-16
Ashford Hospitality Trust	Rental	Lodging/Res	US	21	0	21
Pebblebrook Hotel Trust	Rental	Lodging/Res	USA	18.45	0	18.45
LaSalle Hotel Properties	Rental	Lodging/Res	USA	18.19	0	18.19
Ryman Hospitality Properties	Rental	Lodging/Res	US	16.82	0	16.82
Sunstone Hotel Investors	Rental	Lodging/Res	USA	15.76	0	15.76
DiamondRock Hospitality	Rental	Lodging/Res	USA	15.74	0	15.74
RLJ Lodging Trust	Rental	Lodging/Res	USA	15.57	0	15.57
Host Hotels & Resorts Inc.	Rental	Lodging/Res	USA	15.25	0	15.25
Sumitomo Realty & Development	Non-Rental	Diversified	JA	14.33	0	14.33
FelCor Lodging Trust Incorporated	Rental	Lodging/Res	USA	13.62	0	13.62
Hersha Hospitality Trust	Rental	Lodging/Res	USA	13.19	0	13.19
Mitsui Fudosan Co., Ltd.	Non-Rental	Diversified	JA	12.55	0	12.55
Alexander's Inc.	Rental	Diversified	USA	11.3	1.04	12.34
Japan Hotel REIT Investment	Rental	Lodging/Res	JA	12.27	0	12.27
Xenia Hotels & Resorts Inc.	Rental	Lodging/Res	US	12.11	0	12.11
Invincible Investment Corporation	Rental	Diversified	JA	11.76	0	11.76
First Potomac Realty Trust	Rental	Industrial/Offi	USA	10.2	1.12	11.32
CBL & Associates Properties, Inc.	Rental	Retail	USA	10.84	0	10.84
Mitsubishi Estate Company, Limited	Non-Rental	Diversified	JA	10.76	0.05	10.81
Summit Hotel Properties	Rental	Lodging/Res	USA	9.47	1.25	10.72

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-16	Dividend Return Nov-16	Total Return Nov-16
Healthcare Trust Of America Inc	Rental	Healthcare	USA	-7.58	0	-7.58
Eurocommercial Properties NV	Rental	Retail	NETH	-12.94	5.29	-7.66
Physicians Realty Trust	Rental	Healthcare	USA	-8.35	0	-8.35
Equity Lifestyle Properties	Rental	Residential	USA	-8.45	0	-8.45
American Campus Communities	Rental	Residential	USA	-9.6	0.81	-8.79
LTC Properties Inc	Rental	Healthcare	USA	-9.28	0.38	-8.9
Hibernia REIT plc	Rental	Office	IRE	-8.96	0	-8.96
Boardwalk REIT	Rental	Residential	CAN	-9.39	0.38	-9.01
Care Capital Properties	Rental	Healthcare	USA	-9.37	0	-9.37
Spirit Realty Capital	Rental	Retail	USA	-9.4	0	-9.4
Store Capital REIT	Rental	Retail	USA	-9.42	0	-9.42
Kerry Properties Limited	Non-Rental	Diversified	HK	-9.57	0	-9.57
Sun Hung Kai Properties Limited	Non-Rental	Diversified	HK	-12.35	2.42	-9.93
Immobiliare Grande Distribuzione	Rental	Retail	ITA	-9.99	0	-9.99
Ventas, Inc.	Rental	Healthcare	USA	-10.82	0	-10.82
TLG Immobilien AG	Rental	Diversified	GER	-10.9	0	-10.9
VEREIT	Rental	Diversified	USA	-11.81	0	-11.81
Forest City Enterprises, Inc.	Rental	Diversified	USA	-14.36	0	-14.36
Medical Properties Trust	Rental	Health Care	USA	-14.49	0	-14.49
Senior Housing Properties Trust	Rental	Healthcare	USA	-15.09	0	-15.09

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Section 3.2

FTSE EPRA/NAREIT Developed Asia Index Series

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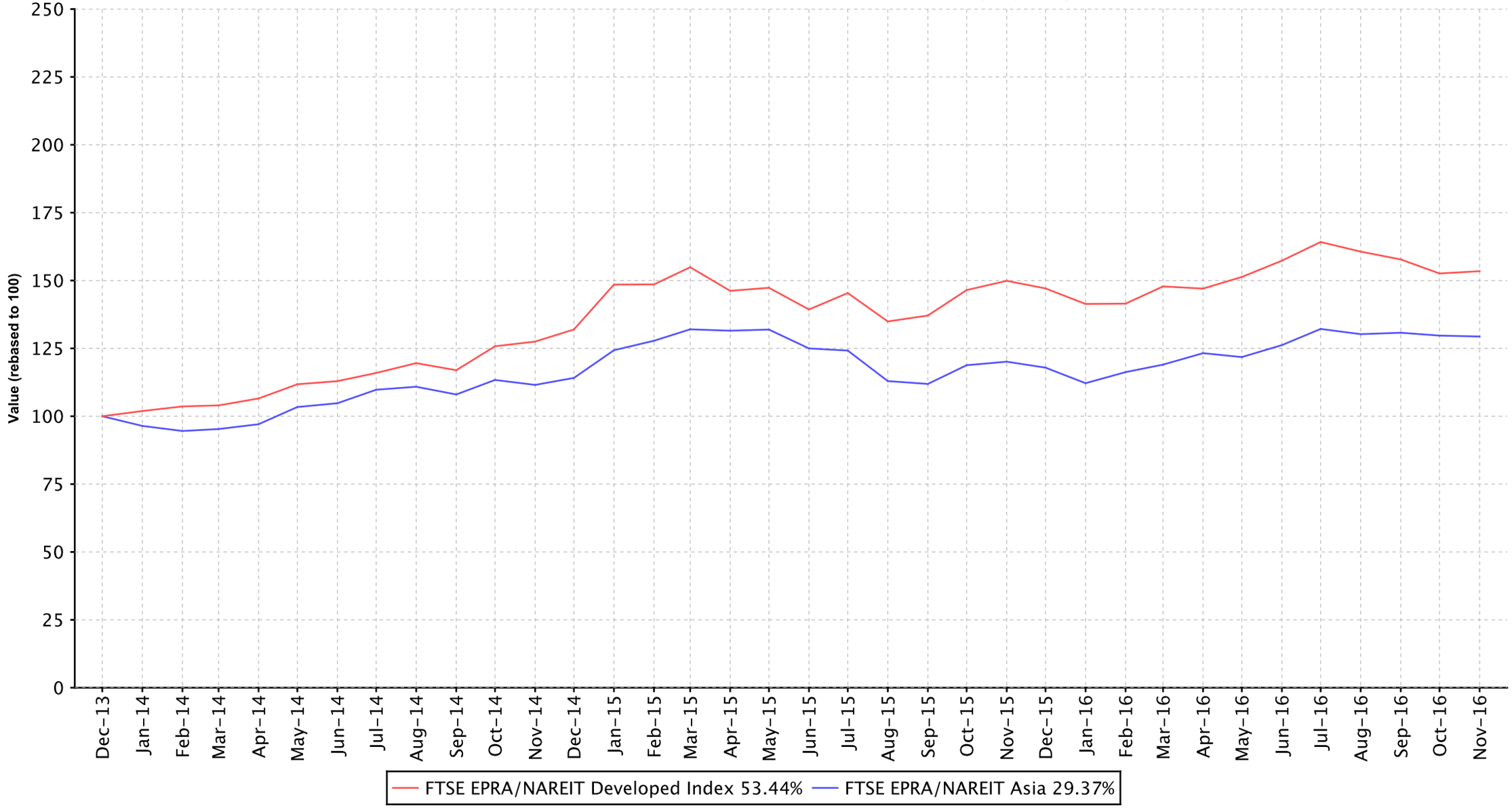
Graph 13: EPRA/NAREIT Developed Asia v EPRA/NAREIT Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



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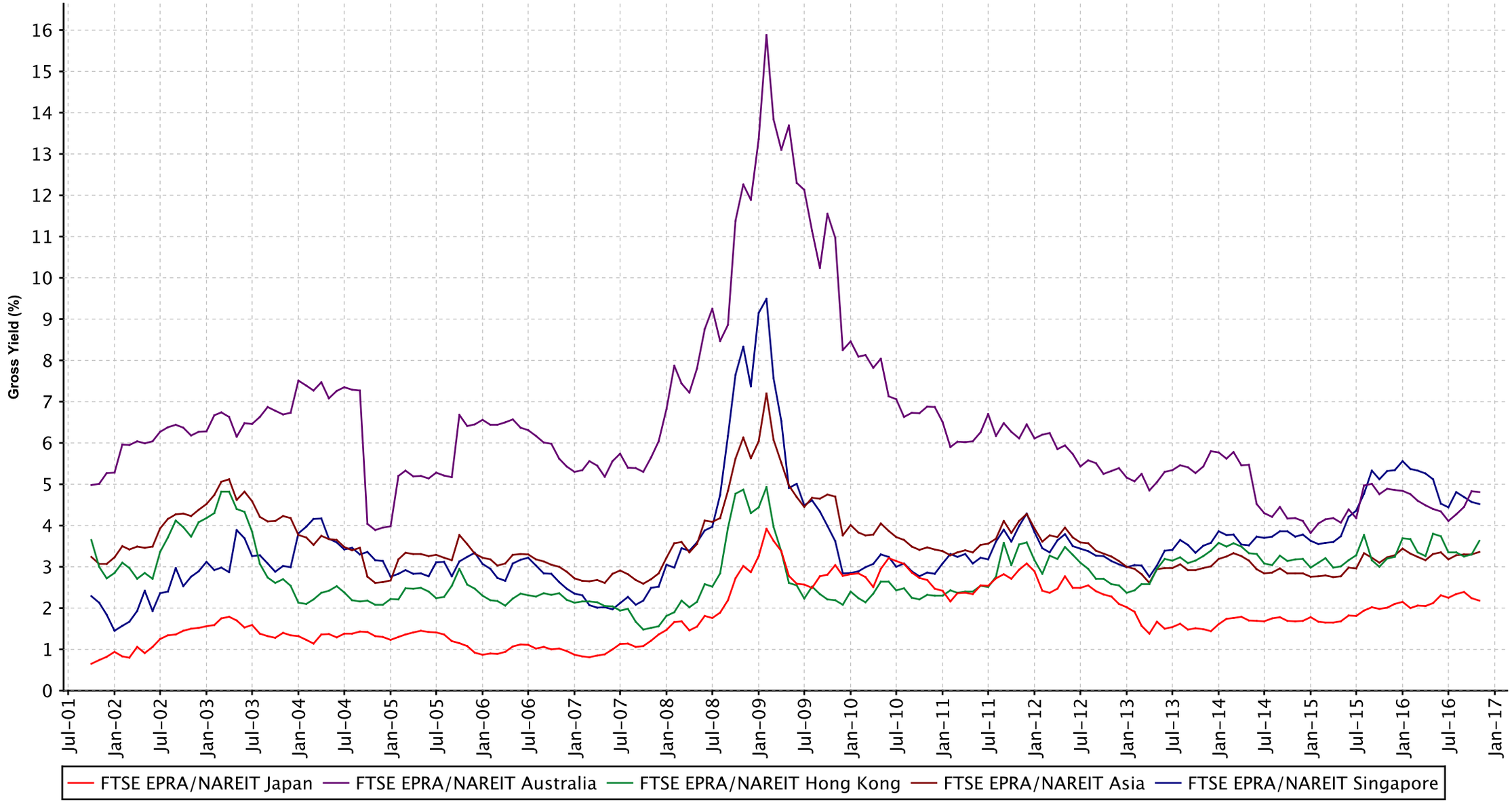
Graph 14: Dividend Yields



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FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
1 November 2016	Mapletree Commercial Trust	Rental	Diversified	SGD	0.0131	3.34
1 November 2016	Sino Land Company Limited	Non-Rental	Diversified	HKD	0.38	4.41
9 November 2016	Mitsubishi Estate Company, Limited	Non-Rental	Diversified	JPY	1.0	0.83
14 November 2016	Sun Hung Kai Properties Limited	Non-Rental	Diversified	HKD	2.8	3.79
16 November 2016	Mori Trust Sogo REIT Inc.	Rental	Diversified	JPY	20.0	4.23
17 November 2016	Sekisui House SI Residential Investment	Rental	Residential	JPY	15.0	1.79
18 November 2016	Japan Real Estate Investment Corp.	Rental	Office	JPY	111.0	2.86
22 November 2016	Link REIT	Rental	Retail	HKD	1.1175	3.9
24 November 2016	New World Development Company Limited	Non-Rental	Diversified	HKD	0.31	5.14
28 November 2016	Activia Properties	Rental	Diversified	JPY	8810.0	3.43
28 November 2016	Daiwa Office Investment	Rental	Office	JPY	10550.0	3.48
28 November 2016	Nippon Prologis REIT	Rental	Industrial	JPY	4156.0	3.22
28 November 2016	United Urban Investment	Rental	Diversified	JPY	3000.0	3.49

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-16	Free Float Mkt Cap EUR (m) Nov-16	Free Float Global Wght(%) Nov-16	Free Float Asia Wght(%) Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-16	Dividend Rtn (%) Nov-16	Total Rtn (%) Nov-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Scentre Group	Rental	Retail	REIT	4.24	15,095	1.22	4.45	4.98	-NA-	-NA-	-NA-	-NA-	11.28	-9.79	0.71	0.00	0.71	0.71	6.23	17.17	17.17
Westfield Corporation Limited	Rental	Retail	REIT	9.14	12,303	0.99	3.63	3.72	-NA-	1.09	15.88	15.30	-2.18	-6.06	2.70	0.00	2.70	2.70	-1.25	17.22	15.70
Goodman Group	Non-Rental	Industrial	REIT	6.68	8,274	0.67	2.44	3.59	-NA-	-13.14	20.75	14.94	13.07	-8.24	-1.62	0.00	-1.62	-1.62	8.47	43.68	14.26
Stockland Trust Group	Non-Rental	Diversifie	REIT	4.33	7,214	0.58	2.13	5.66	4.90	-3.14	9.82	9.50	14.38	-9.03	-2.04	0.00	-2.04	-2.04	8.61	23.10	14.86
Vicinity Centres	Rental	Retail	REIT	2.92	6,682	0.54	1.97	6.06	-NA-	6.87	-NA-	12.88	14.28	-7.89	1.74	0.00	1.74	1.74	7.46	39.64	14.43
Dexus Property Group	Rental	Industrial/	REIT	9.12	6,167	0.50	1.82	4.77	-NA-	0.25	14.28	16.95	24.42	-0.33	2.01	0.00	2.01	2.01	24.33	23.10	16.92
GPT Group	Rental	Diversifie	REIT	4.84	6,050	0.49	1.78	4.75	-1.54	-9.50	12.77	14.20	6.29	-4.35	3.86	0.00	3.86	3.86	9.74	30.51	14.81
Mirvac Group	Non-Rental	Diversifie	REIT	2.05	5,285	0.43	1.56	4.83	-NA-	-6.33	14.02	11.13	15.23	-8.48	-1.91	0.00	-1.91	-1.91	6.16	33.53	16.08
Investa Office Fund	Rental	Office	REIT	4.41	1,735	0.14	0.51	4.44	-NA-	-0.46	16.87	16.89	19.33	-3.50	4.01	0.00	4.01	4.01	12.70	34.89	13.03
Shopping Centres Australasia Property Group	Rental	Retail	REIT	2.12	1,083	0.09	0.32	5.75	-NA-	-NA-	-NA-	13.33	6.76	-5.78	-3.20	0.00	-3.20	-3.20	2.44	13.89	14.07
Charter Hall Retail REIT	Rental	Retail	REIT	4.25	1,059	0.09	0.31	6.61	8.68	9.46	10.03	10.25	11.33	0.47	2.41	0.00	2.41	2.41	5.30	124.91	15.10
BWP Trust	Rental	Retail	REIT	2.91	990	0.08	0.29	5.74	-NA-	7.81	16.17	13.85	-3.27	-9.35	-2.02	0.00	-2.02	-2.02	-5.25	19.00	20.84
Cromwell Property Group	Rental	Office	REIT	0.92	935	0.08	0.28	9.01	13.00	-0.74	11.57	4.74	-1.68	-2.13	1.10	0.00	1.10	1.10	-6.39	23.99	15.89
Australia Total					72,872	5.90	21.49	4.81													

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-16	Free Float Mkt Cap EUR (m) Nov-16	Free Float Global Wght(%) Nov-16	Free Float Asia Wght(%) Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-16	Dividend Rtn (%) Nov-16	Total Rtn (%) Nov-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Cheung Kong (Holdings) Ltd.	Non-Rental	Diversifie	Non REIT	53.10	18,183	1.47	5.36	2.69	-NA-	-NA-	-NA-	-NA-	7.87	-6.18	-7.57	0.00	-7.57	-7.57	8.19	30.76	30.76
Sun Hung Kai Properties Limited	Non-Rental	Diversifie	Non REIT	101.50	17,370	1.40	5.12	3.79	1.66	2.95	4.80	4.02	10.55	-10.93	-12.35	2.43	-9.92	-9.93	12.55	31.54	25.51
Link REIT	Rental	Retail	REIT	53.40	14,618	1.18	4.31	4.10	-NA-	15.88	17.28	15.26	15.63	-4.36	-3.44	2.03	-1.41	-1.42	17.49	20.24	16.65
Wharf (Holdings) Limited	Non-Rental	Diversifie	Non REIT	57.50	8,462	0.68	2.50	3.36	3.27	10.64	12.85	-0.76	33.55	1.86	-1.37	0.00	-1.37	-1.37	38.21	34.71	23.51
Hongkong Land Holdings	Non-Rental	Office	Non REIT	6.41	7,093	0.57	2.09	2.96	5.83	8.31	11.64	5.65	-5.58	-9.72	-4.33	0.00	-4.33	-4.33	-5.71	27.70	19.48
Henderson Land Development Company Ltd	Non-Rental	Diversifie	Non REIT	42.85	5,861	0.47	1.73	3.25	0.60	5.04	13.67	10.78	1.92	-6.85	-6.75	0.00	-6.75	-6.75	2.46	29.81	18.94
New World Development Company Limited	Non-Rental	Diversifie	Non REIT	8.64	5,520	0.45	1.63	5.09	-5.23	-1.45	12.18	0.06	17.62	-11.21	-10.65	3.24	-7.41	-7.45	18.54	42.94	28.78
Sino Land Company Limited	Non-Rental	Diversifie	Non REIT	12.20	4,571	0.37	1.35	4.18	2.75	0.94	9.02	8.89	10.52	-8.31	-7.58	2.88	-4.70	-4.70	11.88	40.99	22.12
Hang Lung Properties Ltd.	Rental	Diversifie	Non REIT	17.48	4,268	0.34	1.26	4.29	4.02	1.70	-2.12	-8.83	0.39	0.23	2.10	0.00	2.10	2.10	3.34	31.81	25.57
Swire Properties	Non-Rental	Diversifie	Non REIT	23.45	3,334	0.27	0.98	3.03	-NA-	-NA-	-NA-	6.87	7.38	3.30	5.16	0.00	5.16	5.16	7.86	18.07	17.20
Hysan Development Company Limited	Rental	Diversifie	Non REIT	34.20	2,571	0.21	0.76	3.89	2.01	6.83	10.40	1.78	8.49	-5.91	-4.47	0.00	-4.47	-4.47	11.91	28.63	17.41
Kerry Properties Limited	Non-Rental	Diversifie	Non REIT	22.20	1,599	0.13	0.47	4.05	2.16	-0.25	3.13	-6.80	5.72	-12.60	-9.57	0.00	-9.57	-9.57	9.22	39.02	30.41
Fortune Real Estate Investment Trust	Rental	Retail	REIT	9.16	1,465	0.12	0.43	5.27	-NA-	7.09	23.49	12.87	17.44	-5.86	-2.55	0.00	-2.55	-2.55	14.79	26.48	18.10
Champion REIT	Rental	Diversifie	REIT	4.41	1,265	0.10	0.37	4.81	-NA-	5.67	13.36	13.08	17.02	-6.17	-NA-	0.00	0.00	-NA-	19.13	35.06	18.52
Hong Kong Total					96,181	7.76	28.36	3.63													

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

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Mitsubishi Estate Company, Limited	Non-Rental	Diversifie	Non REIT	2,305.50	22,542	1.82	6.65	0.78	2.64	-1.90	13.35	-6.25	-10.27	22.17	10.76	0.05	10.81	10.81	-7.93	32.23	24.78
Mitsui Fudosan Co., Ltd.	Non-Rental	Diversifie	Non REIT	2,690.50	21,115	1.71	6.23	1.19	3.79	0.26	18.04	-7.41	-12.29	25.99	12.55	0.00	12.55	12.55	-10.91	33.08	24.80
Sumitomo Realty & Development Co Ltd	Non-Rental	Diversifie	Non REIT	3,159.00	11,323	0.92	3.34	0.70	7.43	-1.17	16.81	-12.86	-14.99	21.62	14.33	0.00	14.33	14.33	-8.46	39.44	23.84
Nippon Building Fund of Japan	Rental	Office	REIT	637,000.0	7,144	0.58	2.11	2.58	-NA-	0.32	15.62	4.44	12.47	-0.62	2.25	0.00	2.25	2.25	11.89	99.31	14.74
Japan Real Estate Investment Corp.	Rental	Office	REIT	619,000.0	6,303	0.51	1.86	2.66	-NA-	1.72	17.02	6.78	8.44	2.33	1.98	0.02	2.00	2.00	8.26	100.67	14.44
Nomura Real Estate Master Fund	Rental	Diversifie	REIT	170,500.0	5,602	0.45	1.65	2.02	-NA-	-NA-	-NA-	22.27	13.47	0.93	0.29	0.00	0.29	0.29	13.47	17.46	17.26
Japan Retail Fund Investment Corporation	Rental	Retail	REIT	232,200.0	4,903	0.40	1.45	3.64	-NA-	1.90	18.18	8.40	2.19	-7.16	-2.40	0.00	-2.40	-2.40	3.64	207.70	16.85
United Urban Investment	Rental	Diversifie	REIT	174,400.0	3,771	0.30	1.11	3.44	-NA-	173.52	703.53	9.33	10.03	-3.85	-1.41	1.71	0.30	0.28	10.03	327.00	13.52
Orix JREIT Inc	Rental	Diversifie	REIT	173,100.0	3,468	0.28	1.02	3.46	-NA-	3.06	24.46	14.10	11.30	-2.59	-3.67	0.00	-3.67	-3.67	14.51	357.96	14.48
Hulic	Rental	Diversifie	Non REIT	1,074.00	3,161	0.26	0.93	1.68	2.75	-9.48	15.46	-14.86	-3.36	4.78	7.29	0.00	7.29	7.29	1.36	45.52	28.00
Daiwahouse Residential Invest	Rental	Residenti	REIT	284,700.0	3,113	0.25	0.92	3.17	-NA-	-NA-	-NA-	-7.18	16.92	-4.37	0.42	0.00	0.42	0.42	17.67	38.65	31.23
Japan Prime Realty Investment	Rental	Office	REIT	465,000.0	3,090	0.25	0.91	2.87	-NA-	2.64	22.35	13.63	12.55	1.75	2.76	0.00	2.76	2.76	14.24	30.01	13.11
Nippon Prologis REIT	Rental	Industrial	REIT	236,900.0	3,032	0.25	0.89	5.18	-NA-	-NA-	-NA-	9.85	13.51	-5.84	-0.17	1.75	1.58	1.58	12.16	197.63	215.49
Advance Residence Investments	Rental	Residenti	REIT	288,200.0	2,883	0.23	0.85	1.67	-NA-	-NA-	17.88	12.52	13.40	0.59	-1.77	0.00	-1.77	-1.77	11.99	22.71	14.75
GLP J-REIT	Rental	Industrial	REIT	128,300.0	2,574	0.21	0.76	1.81	-NA-	-NA-	-NA-	11.28	10.48	-4.67	-2.43	0.00	-2.43	-2.43	13.60	14.51	12.89
Tokyo Tatemono Co., Ltd.	Non-Rental	Office	Non REIT	1,476.00	2,512	0.20	0.74	1.49	2.01	-4.81	28.10	-9.24	1.28	22.29	10.48	0.00	10.48	10.48	12.62	48.46	28.92
Japan Hotel REIT Investment	Rental	Lodging/R	REIT	79,600.00	2,470	0.20	0.73	3.74	-NA-	8.61	40.41	20.69	-7.94	-0.87	12.27	0.00	12.27	12.27	-11.03	36.61	22.78
Activia Properties	Rental	Diversifie	REIT	503,000.0	2,246	0.18	0.66	3.47	-NA-	-NA-	-NA-	13.36	2.87	-4.69	-1.37	1.77	0.40	0.35	1.47	24.05	12.44
Frontier Real Estate Investment	Rental	Retail	REIT	509,000.0	1,880	0.15	0.55	3.81	-NA-	-NA-	-NA-	-16.04	6.00	0.79	3.04	0.00	3.04	3.04	7.12	28.84	26.48
Nomura Real Estate Holdings	Non-Rental	Diversifie	Non REIT	1,852.00	1,837	0.15	0.54	3.24	-NA-	-6.84	11.50	-6.40	-20.70	9.20	4.22	0.00	4.22	4.22	-15.21	34.47	19.76
Kenedix Office Investment Corporation	Rental	Office	REIT	610,000.0	1,809	0.15	0.53	3.55	-NA-	2.49	26.73	12.14	16.54	-0.33	3.39	0.00	3.39	3.39	11.79	40.24	13.17
Mori Hills REIT Investment	Rental	Office	REIT	151,200.0	1,809	0.15	0.53	3.35	-NA-	0.33	29.69	5.23	-1.00	-0.26	2.30	0.00	2.30	2.30	0.85	199.90	208.94
Nippon Accommodations Fund	Rental	Residenti	REIT	472,000.0	1,737	0.14	0.51	3.43	-NA-	4.04	16.09	14.08	16.09	-0.37	-0.74	0.00	-0.74	-0.74	16.23	65.47	60.39
Aeon Mall Co. Ltd.	Rental	Retail	Non REIT	1,650.00	1,598	0.13	0.47	1.48	-NA-	-4.06	1.99	-16.44	-20.83	3.90	5.77	0.00	5.77	5.77	-19.65	32.40	23.27
Japan Logistics Fund	Rental	Industrial	REIT	225,200.0	1,558	0.13	0.46	3.59	-NA-	3.57	16.02	7.60	-1.11	-1.66	-1.27	0.00	-1.27	-1.27	-0.43	152.41	239.28
Industrial & Infrastructure Fund (IIF)	Rental	Industrial	REIT	529,000.0	1,420	0.11	0.42	3.58	-NA-	-NA-	-NA-	-12.75	-0.38	2.92	-4.34	0.00	-4.34	-4.34	-6.48	32.59	30.37
Hulic REIT Inc.	Rental	Diversifie	REIT	185,900.0	1,414	0.11	0.42	1.76	-NA-	-NA-	-NA-	-NA-	-NA-	3.00	1.14	0.00	1.14	1.14	-NA-	6.74	6.74
Mori Trust Sogo REIT Inc.	Rental	Diversifie	REIT	172,200.0	1,410	0.11	0.42	4.12	-NA-	9.06	14.36	3.89	-13.18	-2.97	1.95	0.01	1.96	1.97	-13.09	368.37	204.27
Premier Investment Co	Rental	Diversifie	REIT	135,100.0	1,401	0.11	0.41	3.63	-NA-	4.31	33.78	31.65	23.29	2.57	-NA-	0.00	0.00	-NA-	13.55	37.30	14.44
Invincible Investment Corporation	Rental	Diversifie	REIT	57,000.00	1,378	0.11	0.41	3.74	-NA-	-2.47	52.14	63.80	-19.93	1.06	11.76	0.00	11.76	11.76	-17.16	42.04	39.64
Japan Excellent Asset Management ("JEI")	Rental	Office	REIT	142,600.0	1,343	0.11	0.40	3.48	-NA-	2.02	24.07	9.14	8.18	-2.26	-2.66	0.00	-2.66	-2.66	9.23	142.03	15.07
Daiwa Office Investment	Rental	Office	REIT	579,000.0	1,293	0.10	0.38	3.64	-NA-	1.54	31.36	14.10	-1.13	-5.06	-2.20	1.84	-0.36	-0.41	-8.24	41.10	15.89
AEON REIT Investment	Rental	Retail	REIT	122,800.0	1,043	0.08	0.31	2.27	-NA-	-NA-	-NA-	3.85	-11.68	-6.83	-3.53	0.00	-3.53	-3.53	-11.99	24.05	24.05
Tokyu REIT	Rental	Diversifie	REIT	141,800.0	1,032	0.08	0.30	3.76	-NA-	9.03	22.18	8.69	-1.79	4.34	2.46	0.00	2.46	2.46	-3.52	398.72	224.91
Japan Rental Housing Investment	Rental	Residenti	REIT	82,000.00	1,024	0.08	0.30	4.17	-NA-	-NA-	-NA-	-NA-	-NA-	-3.42	1.11	0.00	1.11	1.11	-NA-	12.32	12.32
Sekisui House SI Residential Investment	Rental	Residenti	REIT	121,800.0	995	0.08	0.29	1.77	-NA-	-NA-	-NA-	-NA-	-NA-	5.38	0.33	0.01	0.34	0.34	-NA-	13.89	13.89
Sekisui House REIT	-NA-	-NA-	REIT	142,600.0	970	0.08	0.29	3.53	-NA-	-NA-	-NA-	-NA-	-NA-	-6.60	0.64	0.00	0.64	0.64	-NA-	13.12	13.12
Fukuoka REIT	Rental	Diversifie	REIT	182,700.0	948	0.08	0.28	3.86	-NA-	1.34	14.27	6.65	-5.69	-3.66	0.50	0.00	0.50	0.50	-8.99	25.31	16.22
NTT Urban Development	Non-Rental	Office	Non REIT	986.00	886	0.07	0.26	1.83	-NA-	2.70	38.67	-4.47	-16.33	1.34	2.28	0.00	2.28	2.28	-14.19	8,272.1	23.97
Kenedix Retail REIT	Rental	Retail	REIT	257,500.0	875	0.07	0.26	4.93	-NA-	-NA-	-NA-	-NA-	-NA-	7.20	1.78	0.00	1.78	1.78	-NA-	16.32	16.32
Japan Total					140,910	11.38	41.55	2.18													

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-16	Free Float Mkt Cap EUR (m) Nov-16	Free Float Global Wght(%) Nov-16	Free Float Asia Wght(%) Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-16	Dividend Rtn (%) Nov-16	Total Rtn (%) Nov-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Kiwi Property Group	Rental	Diversifie	REIT	1.46	1,255	0.10	0.37	5.27	2.80	2.53	11.46	13.91	10.97	-2.67	-0.34	0.00	-0.34	-0.34	10.87	12.72	10.46
New Zealand Total					1,255	0.10	0.37	5.27													

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CapitaLand Limited	Non-Rental	Diversifie	Non REIT	3.08	5,142	0.42	1.52	2.92	0.24	-3.69	6.38	3.30	4.97	-3.75	-0.32	0.00	-0.32	-0.32	-5.37	30.98	18.26
Ascendas REIT	Rental	Industrial	REIT	2.35	3,473	0.28	1.02	5.27	-NA-	2.38	7.79	7.64	4.88	-5.84	-0.84	0.00	-0.84	-0.84	8.50	22.19	13.20
CapitaLand Mall Trust	Rental	Retail	REIT	1.95	3,408	0.28	1.00	5.71	-NA-	-1.49	6.36	5.00	8.20	-8.86	-5.80	0.00	-5.80	-5.80	6.80	21.47	13.06
City Developments	Non-Rental	Diversifie	Non REIT	8.44	3,283	0.27	0.97	1.90	-NA-	-NA-	-2.29	-4.99	-NA-	-6.95	-0.59	0.00	-0.59	-0.59	-NA-	20.57	15.51
Suntec REIT	Rental	Diversifie	REIT	1.70	2,694	0.22	0.79	5.99	-NA-	7.89	15.32	8.44	17.04	0.31	0.89	0.00	0.89	0.89	15.91	28.88	14.06
CapitaCommercial Trust	Rental	Office	REIT	1.53	2,018	0.16	0.60	5.69	-NA-	0.32	12.34	6.35	23.44	-3.77	-2.86	0.00	-2.86	-2.86	19.78	32.92	14.90
UOL Group	Non-Rental	Diversifie	Non REIT	5.90	1,846	0.15	0.54	2.54	-NA-	-NA-	-NA-	0.75	-0.98	5.17	4.06	0.00	4.06	4.06	-3.04	15.95	15.40
Mapletree Commercial Trust	Rental	Diversifie	REIT	1.45	1,780	0.14	0.52	3.33	-NA-	-NA-	20.23	11.49	19.10	-8.87	-5.56	0.85	-4.71	-4.70	18.65	16.17	14.88
Mapletree Industrial Trust	Rental	Industrial	REIT	1.64	1,361	0.11	0.40	6.90	-NA-	-NA-	16.12	13.29	15.72	-6.54	-4.65	1.64	-3.01	-3.01	15.34	14.10	10.86
Keppel REIT	Rental	Office	REIT	1.06	1,322	0.11	0.39	6.17	-NA-	-3.90	7.75	1.63	21.58	-3.05	-2.29	0.00	-2.29	-2.29	21.58	28.95	12.91
Mapletree Logistics Trust	Rental	Industrial	REIT	1.01	975	0.08	0.29	7.27	-NA-	8.33	11.33	5.65	8.34	-3.40	-1.93	1.80	-0.13	-1.93	9.98	27.04	13.18
CDL Hospitality Trusts	Rental	Lodging/R	REIT	1.32	557	0.04	0.16	7.41	-NA-	4.96	4.54	0.22	7.82	-5.36	-1.12	0.00	-1.12	-1.12	7.41	33.48	13.10
Singapore Total					27,858	2.26	8.20	4.52													

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia	EUR	2,803.40	339,075.41	100.00	3.36	5.68	3.93	13.48	8.38	7.72	-1.07	-0.27	-0.27	9.72	18.23	11.58
Pure Asia	EUR	2,943.33	317,668.50	93.69	3.34	5.94	4.12	13.76	7.96	8.19	-0.86	-0.48	-0.48	10.21	18.89	11.83
Asia Ex Australia	EUR	2,696.44	266,203.35	78.51	2.97	-NA-	-NA-	-NA-	6.30	6.48	0.03	-0.64	-0.64	9.39	13.89	11.83
Asia Dividend +	EUR	3,739.62	273,753.29	80.74	3.91	-NA-	-NA-	-NA-	13.09	11.52	-3.84	-1.60	-1.60	12.99	13.53	13.38
Australia	EUR	2,871.72	72,872.06	21.49	4.81	8.07	1.39	14.13	16.46	12.17	-4.89	1.10	1.10	10.75	21.42	15.33
Pure Australia	EUR	2,213.34	57,774.49	17.04	5.02	6.67	-1.79	13.92	16.28	14.84	-5.32	0.57	0.57	12.28	24.94	16.02
Japan	EUR	3,212.41	140,910.13	41.56	2.18	4.92	3.25	14.70	3.56	4.43	1.48	0.43	0.43	6.58	21.95	11.49
Hong Kong	EUR	2,772.37	96,180.80	28.37	3.63	5.81	7.41	13.65	11.09	10.32	-0.89	-2.01	-2.01	14.96	24.86	18.52
Singapore	EUR	2,102.25	27,857.66	8.22	4.52	2.20	3.75	11.02	6.93	6.74	-3.84	-1.18	-1.18	7.64	22.08	13.86
New Zealand	EUR	3,434.46	1,254.75	0.37	5.27	-NA-	9.90	16.21	18.93	19.09	0.50	2.03	2.03	17.45	17.94	14.61
Asia	USD	2,941.84	359,691.19	100.00	3.36	4.75	1.64	8.20	-0.28	8.20	-6.61	-3.49	-3.49	7.15	22.05	12.46
Pure Asia	USD	3,088.59	336,982.75	93.69	3.34	5.00	1.83	8.47	-0.66	8.67	-6.42	-3.69	-3.69	7.62	22.70	12.68
Asia Ex Australia	USD	2,189.28	282,388.51	78.51	2.97	-NA-	-NA-	-NA-	-2.19	6.95	-5.58	-3.84	-3.84	6.82	16.37	12.47
Asia Dividend +	USD	3,276.73	290,397.49	80.74	3.91	-NA-	-NA-	-NA-	4.06	12.01	-9.23	-4.78	-4.78	10.34	16.19	14.49
Australia	USD	3,039.32	77,302.68	21.49	4.81	7.16	-0.84	8.82	7.16	12.66	-10.22	-2.17	-2.17	8.15	24.53	16.53
Pure Australia	USD	2,342.51	61,287.18	17.04	5.02	5.77	-3.95	8.62	6.99	15.34	-10.63	-2.68	-2.68	9.64	28.15	17.42
Japan	USD	3,399.89	149,477.47	41.56	2.18	4.04	0.97	9.37	-4.71	4.89	-4.21	-2.81	-2.81	4.08	23.82	11.56
Hong Kong	USD	2,934.17	102,028.60	28.37	3.63	4.92	5.04	8.36	2.22	10.81	-6.44	-5.17	-5.17	12.26	28.38	19.27
Singapore	USD	2,224.94	29,551.41	8.22	4.52	1.34	1.46	5.86	-1.61	7.21	-9.23	-4.37	-4.37	5.11	27.27	15.20
New Zealand	USD	2,680.36	1,331.04	0.37	5.27	-NA-	7.48	10.80	9.44	19.61	-5.13	-1.26	-1.26	14.69	21.08	15.71

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Gross Total Return

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Asia	GBP	3,794.68	287,891.14	100.00	3.36	6.29	6.36	13.30	9.15	30.36	-2.91	-5.69	-5.69	26.40	19.25	14.24
Pure Asia	GBP	3,983.98	269,715.66	93.69	3.34	6.57	6.56	13.58	8.72	30.92	-2.70	-5.89	-5.89	26.96	19.92	14.61
Asia Ex Australia	GBP	2,823.95	226,019.30	78.51	2.97	-NA-	-NA-	-NA-	7.05	28.85	-1.83	-6.04	-6.04	26.01	15.63	14.66
Asia Dividend +	GBP	4,700.92	232,429.56	80.74	3.91	-NA-	-NA-	-NA-	13.90	34.95	-5.62	-6.95	-6.95	30.16	16.15	16.46
Australia	GBP	3,920.42	61,871.84	21.49	4.81	8.76	3.76	13.95	17.28	35.74	-6.66	-4.40	-4.40	27.59	22.18	16.77
Pure Australia	GBP	3,021.61	49,053.29	17.04	5.02	7.35	0.51	13.74	17.10	38.97	-7.08	-4.90	-4.90	29.34	26.38	17.79
Japan	GBP	4,385.52	119,639.40	41.56	2.18	5.59	5.66	14.52	4.30	26.37	-0.41	-5.03	-5.03	22.78	21.87	13.66
Hong Kong	GBP	3,784.79	81,662.07	28.37	3.63	6.48	9.92	13.47	11.88	33.51	-2.73	-7.34	-7.34	32.43	26.15	21.12
Singapore	GBP	2,869.96	23,652.48	8.22	4.52	2.85	6.17	10.84	7.69	29.17	-5.63	-6.55	-6.55	24.00	23.86	16.82
New Zealand	GBP	4,118.48	1,065.34	0.37	5.27	-NA-	12.47	16.02	19.78	44.11	-1.36	-3.51	-3.51	35.30	19.36	16.41

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Asia	JPY	3,274.95	40,985,012.74	100.00	3.36	4.77	1.49	16.84	3.35	0.01	5.08	4.65	4.65	1.49	24.17	12.12
Pure Asia	JPY	3,438.32	38,397,498.97	93.69	3.34	5.02	1.68	17.12	2.95	0.44	5.30	4.43	4.43	1.94	24.74	12.19
Asia Ex Australia	JPY	2,437.18	32,176,758.79	78.51	2.97	-NA-	-NA-	-NA-	1.37	-1.15	6.24	4.26	4.26	1.18	18.24	12.27
Asia Dividend +	JPY	3,369.44	33,089,342.21	80.74	3.91	-NA-	-NA-	-NA-	7.85	3.53	2.14	3.25	3.25	4.51	16.00	12.25
Australia	JPY	3,383.47	8,808,253.95	21.49	4.81	7.18	-0.99	17.50	11.06	4.13	1.02	6.08	6.08	2.44	26.47	15.94
Pure Australia	JPY	2,607.76	6,983,368.09	17.04	5.02	5.79	-4.10	17.28	10.89	6.61	0.56	5.52	5.52	3.85	29.39	16.29
Japan	JPY	3,806.54	17,032,209.97	41.56	2.18	4.54	0.82	18.09	-1.24	-3.05	7.78	5.38	5.38	-1.42	25.71	12.44
Hong Kong	JPY	3,266.41	11,625,648.31	28.37	3.63	4.94	4.88	17.01	5.94	2.42	5.27	2.82	2.82	6.34	30.14	18.39
Singapore	JPY	2,476.88	3,367,235.13	8.22	4.52	1.36	1.31	14.30	1.97	-0.90	2.14	3.69	3.69	-0.44	28.60	13.76
New Zealand	JPY	2,980.51	151,665.37	0.37	5.27	-NA-	7.32	19.64	13.42	10.55	6.75	7.06	7.06	8.64	23.83	16.49
Australia	AUD	2,728.22	104,625.68	21.49	4.81	7.93	-0.19	16.24	15.03	10.49	-7.01	0.76	0.76	6.50	18.32	13.58
Pure Australia	AUD	2,101.43	82,949.43	17.04	5.02	6.53	-4.99	16.02	14.85	13.12	-7.44	0.23	0.23	7.96	22.31	13.94
Hong Kong	HKD	2,947.03	791,400.11	28.37	3.63	4.97	5.01	8.31	2.24	10.88	-6.43	-5.15	-5.15	12.35	28.23	19.09
Singapore	SGD	1,921.57	42,329.44	8.22	4.52	1.75	0.73	8.24	2.86	9.00	-4.64	-1.59	-1.59	6.13	23.15	11.58
New Zealand	NZD	2,731.33	1,877.88	0.37	5.27	-NA-	7.11	12.87	14.72	11.20	-2.67	-0.34	-0.34	10.78	12.98	10.34

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Asia	AUD	2,605.45	486,825.73	100.00	3.36	-NA-	-NA-	15.58	7.05	6.11	-3.28	-0.60	-0.60	5.51	11.52	9.50
Pure Asia	AUD	2,735.42	456,090.88	93.69	3.34	-NA-	-NA-	15.86	6.63	6.57	-3.07	-0.81	-0.81	5.97	12.29	9.66
Asia Ex Australia	AUD	1,938.94	382,200.05	78.51	2.97	-NA-	-NA-	-NA-	4.99	4.89	-2.21	-0.97	-0.97	5.19	11.24	9.86
Asia Dividend +	AUD	3,380.52	393,039.85	80.74	3.91	-NA-	-NA-	-NA-	11.71	9.85	-5.98	-1.93	-1.93	8.65	10.70	11.37
Australia	AUD	2,728.22	104,625.68	21.49	4.81	7.93	-0.19	16.24	15.03	10.49	-7.01	0.76	0.76	6.50	18.32	13.58
Pure Australia	AUD	2,101.43	82,949.43	17.04	5.02	6.53	-4.99	16.02	14.85	13.12	-7.44	0.23	0.23	7.96	22.31	13.94
Japan	AUD	3,011.12	202,310.98	41.56	2.18	-NA-	-NA-	16.82	2.29	2.87	-0.79	0.09	0.09	2.49	17.22	10.95
Hong Kong	AUD	2,598.65	138,091.08	28.37	3.63	-NA-	-NA-	15.75	9.73	8.67	-3.10	-2.34	-2.34	10.54	19.65	15.94
Singapore	AUD	1,970.53	39,996.49	8.22	4.52	-NA-	-NA-	13.07	5.62	5.15	-5.99	-1.51	-1.51	3.50	16.34	11.88
New Zealand	AUD	2,843.73	1,801.50	0.37	5.27	-NA-	-NA-	18.35	17.47	17.30	-1.74	1.69	1.69	12.94	14.73	13.42

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Net Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia	EUR	2,771.32	339,075.41	100.00	2.95	-NA-	3.81	13.26	8.06	7.26	-1.08	-0.28	-0.28	9.33	18.23	11.60
Pure Asia	EUR	2,909.36	317,668.50	93.69	2.95	-NA-	-NA-	-NA-	7.66	7.75	-0.87	-0.49	-0.49	9.84	64.31	11.84
Asia Ex Australia	EUR	2,674.01	266,203.35	78.51	2.78	-NA-	-NA-	-NA-	6.13	6.27	0.01	-0.65	-0.65	9.20	64.35	11.83
Asia Dividend +	EUR	3,689.75	273,753.29	80.74	3.43	-NA-	-NA-	-NA-	12.70	10.96	-3.85	-1.61	-1.61	12.54	13.61	13.40
Australia	EUR	2,807.45	72,872.06	21.49	3.55	-NA-	-NA-	-NA-	15.58	10.79	-4.89	1.10	1.10	9.68	64.75	15.35
Pure Australia	EUR	2,163.23	57,774.49	17.04	3.72	-NA-	-NA-	-NA-	15.39	13.37	-5.32	0.57	0.57	11.19	64.93	16.02
Japan	EUR	3,145.11	140,910.13	41.56	1.85	-NA-	-NA-	-NA-	3.25	4.06	1.45	0.41	0.41	6.25	65.67	11.49
Hong Kong	EUR	2,772.37	96,180.80	28.37	3.63	-NA-	-NA-	-NA-	11.09	10.32	-0.89	-2.01	-2.01	14.96	65.31	18.52
Singapore	EUR	2,139.64	27,857.66	8.22	4.52	-NA-	-NA-	-NA-	6.93	6.74	-3.84	-1.18	-1.18	7.64	64.30	13.86
New Zealand	EUR	2,522.58	1,254.75	0.37	3.76	-NA-	-NA-	-NA-	18.04	17.26	0.50	2.03	2.03	16.64	64.88	14.66
Asia	USD	2,908.17	359,691.19	100.00	2.95	-NA-	1.52	7.99	-0.57	7.73	-6.63	-3.50	-3.50	6.77	22.05	12.45
Pure Asia	USD	3,052.94	336,982.75	93.69	2.95	-NA-	-NA-	-NA-	-0.93	8.23	-6.43	-3.70	-3.70	7.27	64.33	12.67
Asia Ex Australia	USD	2,171.05	282,388.51	78.51	2.78	-NA-	-NA-	-NA-	-2.35	6.73	-5.60	-3.86	-3.86	6.64	64.35	12.47
Asia Dividend +	USD	3,233.03	290,397.49	80.74	3.43	-NA-	-NA-	-NA-	3.70	11.45	-9.24	-4.79	-4.79	9.89	16.35	14.48
Australia	USD	2,971.29	77,302.68	21.49	3.55	-NA-	-NA-	-NA-	6.35	11.28	-10.22	-2.17	-2.17	7.10	64.76	16.50
Pure Australia	USD	2,289.47	61,287.18	17.04	3.72	-NA-	-NA-	-NA-	6.18	13.87	-10.63	-2.68	-2.68	8.58	65.00	17.36
Japan	USD	3,328.66	149,477.47	41.56	1.85	-NA-	-NA-	-NA-	-4.99	4.51	-4.24	-2.83	-2.83	3.76	65.55	11.54
Hong Kong	USD	2,934.17	102,028.60	28.37	3.63	-NA-	-NA-	-NA-	2.22	10.81	-6.44	-5.17	-5.17	12.26	65.37	19.27
Singapore	USD	2,264.51	29,551.41	8.22	4.52	-NA-	-NA-	-NA-	-1.61	7.21	-9.23	-4.37	-4.37	5.11	64.41	15.20
New Zealand	USD	2,669.80	1,331.04	0.37	3.76	-NA-	-NA-	-NA-	8.62	17.78	-5.13	-1.26	-1.26	13.91	64.79	15.74

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Asia	GBP	3,751.26	287,891.14	100.00	2.95	-NA-	6.24	13.08	19.53	45.18	-2.92	-5.70	-5.70	47.99	23.66	24.83
Pure Asia	GBP	3,937.99	269,715.66	93.69	2.95	-NA-	-NA-	-NA-	8.43	30.39	-2.71	-5.90	-5.90	26.54	64.77	14.59
Asia Ex Australia	GBP	2,800.45	226,019.30	78.51	2.78	-NA-	-NA-	-NA-	6.88	28.59	-1.85	-6.05	-6.05	25.80	64.80	14.66
Asia Dividend +	GBP	4,638.23	232,429.56	80.74	3.43	-NA-	-NA-	-NA-	13.50	34.28	-5.64	-6.96	-6.96	29.64	16.15	16.43
Australia	GBP	3,832.68	61,871.84	21.49	3.55	-NA-	-NA-	-NA-	16.40	34.07	-6.66	-4.40	-4.40	26.35	65.10	16.69
Pure Australia	GBP	2,953.20	49,053.29	17.04	3.72	-NA-	-NA-	-NA-	16.21	37.19	-7.08	-4.90	-4.90	28.09	65.35	17.67
Japan	GBP	4,293.65	119,639.40	41.56	1.85	-NA-	-NA-	-NA-	3.98	25.92	-0.44	-5.05	-5.05	22.40	65.79	13.65
Hong Kong	GBP	3,784.79	81,662.07	28.37	3.63	-NA-	-NA-	-NA-	11.88	33.51	-2.73	-7.34	-7.34	32.43	66.09	21.12
Singapore	GBP	2,921.00	23,652.48	8.22	4.52	-NA-	-NA-	-NA-	7.69	29.17	-5.63	-6.55	-6.55	24.00	64.96	16.82
New Zealand	GBP	3,443.78	1,065.34	0.37	3.76	-NA-	-NA-	-NA-	18.88	41.90	-1.36	-3.51	-3.51	34.37	65.28	16.41

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Asia	JPY	3,237.47	40,985,012.74	100.00	2.95	-NA-	1.37	16.61	3.05	-0.43	5.07	4.64	4.64	1.13	24.17	12.16
Pure Asia	JPY	3,398.63	38,397,498.97	93.69	2.95	-NA-	-NA-	-NA-	2.67	0.03	5.29	4.42	4.42	1.60	65.01	12.22
Asia Ex Australia	JPY	2,416.89	32,176,758.79	78.51	2.78	-NA-	-NA-	-NA-	1.21	-1.35	6.22	4.25	4.25	1.01	65.07	12.27
Asia Dividend +	JPY	3,324.50	33,089,342.21	80.74	3.43	-NA-	-NA-	-NA-	7.48	3.01	2.12	3.24	3.24	4.09	16.29	12.30
Australia	JPY	3,307.74	8,808,253.95	21.49	3.55	-NA-	-NA-	-NA-	10.22	2.85	1.02	6.08	6.08	1.45	65.42	16.04
Pure Australia	JPY	2,548.72	6,983,368.09	17.04	3.72	-NA-	-NA-	-NA-	10.04	5.24	0.56	5.52	5.52	2.85	65.54	16.37
Japan	JPY	3,726.77	17,032,209.97	41.56	1.85	-NA-	-NA-	-NA-	-1.54	-3.40	7.75	5.36	5.36	-1.72	66.49	12.45
Hong Kong	JPY	3,266.41	11,625,648.31	28.37	3.63	-NA-	-NA-	-NA-	5.94	2.42	5.27	2.82	2.82	6.34	65.93	18.39
Singapore	JPY	2,520.93	3,367,235.13	8.22	4.52	-NA-	-NA-	-NA-	1.97	-0.90	2.14	3.69	3.69	-0.44	64.86	13.76
New Zealand	JPY	2,972.11	151,665.37	0.37	3.76	-NA-	-NA-	-NA-	12.57	8.86	6.75	7.06	7.06	7.89	65.69	16.51
Australia	AUD	2,667.16	104,625.68	21.49	3.55	-NA-	-NA-	-NA-	14.16	9.13	-7.01	0.76	0.76	5.46	64.31	13.59
Pure Australia	AUD	2,053.85	82,949.43	17.04	3.72	-NA-	-NA-	-NA-	13.98	11.67	-7.44	0.23	0.23	6.92	64.40	13.92
Hong Kong	HKD	2,947.03	791,400.11	28.37	3.63	-NA-	-NA-	-NA-	2.24	10.88	-6.43	-5.15	-5.15	12.36	65.33	19.09
Singapore	SGD	1,955.74	42,329.44	8.22	4.52	-NA-	-NA-	-NA-	2.86	9.00	-4.64	-1.59	-1.59	6.13	63.93	11.58
New Zealand	NZD	2,720.60	1,877.88	0.37	3.76	-NA-	-NA-	-NA-	13.86	9.50	-2.67	-0.34	-0.34	10.02	64.01	10.33

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Asia	AUD	2,575.63	486,825.73	100.00	2.95	-NA-	3.05	15.35	6.73	5.65	-3.29	-0.61	-0.61	5.13	15.34	9.51
Pure Asia	AUD	2,703.84	456,090.88	93.69	2.95	-NA-	-NA-	-NA-	6.34	6.14	-3.08	-0.82	-0.82	5.63	63.98	9.67
Asia Ex Australia	AUD	1,922.80	382,200.05	78.51	2.78	-NA-	-NA-	-NA-	4.82	4.68	-2.22	-0.98	-0.98	5.01	64.06	9.86
Asia Dividend +	AUD	3,335.44	393,039.85	80.74	3.43	-NA-	-NA-	-NA-	11.32	9.30	-6.00	-1.94	-1.94	8.21	10.86	11.37
Australia	AUD	2,667.16	104,625.68	21.49	3.55	-NA-	-NA-	-NA-	14.16	9.13	-7.01	0.76	0.76	5.46	64.31	13.59
Pure Australia	AUD	2,053.85	82,949.43	17.04	3.72	-NA-	-NA-	-NA-	13.98	11.67	-7.44	0.23	0.23	6.92	64.40	13.92
Japan	AUD	2,948.04	202,310.98	41.56	1.85	-NA-	-NA-	-NA-	1.98	2.50	-0.82	0.07	0.07	2.17	65.36	10.95
Hong Kong	AUD	2,598.65	138,091.08	28.37	3.63	-NA-	-NA-	-NA-	9.73	8.67	-3.10	-2.34	-2.34	10.54	64.96	15.94
Singapore	AUD	2,005.57	39,996.49	8.22	4.52	-NA-	-NA-	-NA-	5.62	5.15	-5.99	-1.51	-1.51	3.50	64.00	11.88
New Zealand	AUD	2,364.52	1,801.50	0.37	3.76	-NA-	-NA-	-NA-	16.59	15.51	-1.74	1.69	1.69	12.16	64.79	13.37

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Asia	EUR	1,554.91	339,075.41	100.00	0.00	2.09	0.37	9.73	4.87	4.04	-1.54	-0.66	-0.66	6.45	18.28	11.65
Pure Asia	EUR	1,685.99	317,668.50	93.69	0.00	2.51	0.78	10.06	4.50	4.50	-1.36	-0.90	-0.90	6.91	18.90	11.88
Asia Ex Australia	EUR	1,986.49	266,203.35	78.51	0.00	-NA-	-NA-	-NA-	3.35	3.20	-0.58	-1.13	-1.13	6.23	13.90	11.83
Asia Dividend +	EUR	2,362.48	273,753.29	80.74	0.00	-NA-	-NA-	-NA-	8.56	7.09	-4.40	-2.08	-2.08	9.10	13.61	13.46
Australia	EUR	1,022.92	72,872.06	21.49	0.00	1.61	-4.50	8.25	10.68	7.05	-4.89	1.10	1.10	7.16	21.44	15.42
Pure Australia	EUR	777.51	57,774.49	17.04	0.00	0.23	-7.63	7.76	10.23	9.32	-5.32	0.57	0.57	8.64	25.11	16.16
Japan	EUR	2,418.47	140,910.13	41.56	0.00	3.35	1.09	12.40	1.53	2.01	1.27	0.29	0.29	4.44	21.91	11.51
Hong Kong	EUR	1,676.33	96,180.80	28.37	0.00	2.65	4.15	9.81	7.25	6.17	-2.05	-3.16	-3.16	10.63	24.88	18.69
Singapore	EUR	1,179.09	27,857.66	8.22	0.00	-1.05	-0.17	6.67	2.37	1.57	-4.50	-1.24	-1.24	2.61	21.74	13.51
New Zealand	EUR	1,660.93	1,254.75	0.37	0.00	-NA-	3.22	10.54	13.84	12.89	0.50	2.03	2.03	14.66	22.19	14.79
Asia	USD	1,630.27	359,691.19	100.00	0.00	1.18	-1.84	4.62	-3.51	4.50	-7.06	-3.87	-3.87	3.95	22.05	12.43
Pure Asia	USD	1,767.70	336,982.75	93.69	0.00	1.59	-1.44	4.94	-3.84	4.96	-6.89	-4.10	-4.10	4.40	22.66	12.67
Asia Ex Australia	USD	1,612.91	282,388.51	78.51	0.00	-NA-	-NA-	-NA-	-4.90	3.66	-6.15	-4.33	-4.33	3.74	16.38	12.48
Asia Dividend +	USD	2,070.05	290,397.49	80.74	0.00	-NA-	-NA-	-NA-	-0.11	7.56	-9.76	-5.24	-5.24	6.54	16.19	14.48
Australia	USD	1,082.62	77,302.68	21.49	0.00	0.76	-6.60	3.21	1.85	7.52	-10.22	-2.17	-2.17	4.65	24.43	16.28
Pure Australia	USD	822.89	61,287.18	17.04	0.00	-0.61	-9.67	2.75	1.43	9.80	-10.63	-2.68	-2.68	6.09	28.11	17.24
Japan	USD	2,559.61	149,477.47	41.56	0.00	2.48	-1.14	7.17	-6.57	2.46	-4.40	-2.95	-2.95	1.99	23.74	11.48
Hong Kong	USD	1,774.16	102,028.60	28.37	0.00	1.79	1.86	4.70	-1.31	6.63	-7.54	-6.29	-6.29	8.03	28.41	19.49
Singapore	USD	1,247.90	29,551.41	8.22	0.00	-1.88	-2.37	1.71	-5.80	2.02	-9.86	-4.43	-4.43	0.20	26.98	14.85
New Zealand	USD	1,296.24	1,331.04	0.37	0.00	-NA-	0.94	5.40	4.76	13.39	-5.13	-1.26	-1.26	11.97	21.11	15.75

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Asia	GBP	2,102.89	287,891.14	100.00	0.00	2.67	2.72	9.55	5.61	25.90	-3.37	-6.06	-6.06	22.63	19.23	14.27
Pure Asia	GBP	2,280.16	269,715.66	93.69	0.00	3.11	3.14	9.88	5.24	26.46	-3.19	-6.29	-6.29	23.16	19.88	14.63
Asia Ex Australia	GBP	2,080.49	226,019.30	78.51	0.00	-NA-	-NA-	-NA-	4.09	24.89	-2.42	-6.51	-6.51	22.38	15.69	14.72
Asia Dividend +	GBP	2,969.77	232,429.56	80.74	0.00	-NA-	-NA-	-NA-	9.33	29.59	-6.17	-7.40	-7.40	25.69	16.22	16.51
Australia	GBP	1,396.47	61,871.84	21.49	0.00	2.26	-2.27	8.08	11.47	29.54	-6.66	-4.40	-4.40	23.45	21.96	16.58
Pure Australia	GBP	1,061.44	49,053.29	17.04	0.00	0.87	-5.47	7.59	11.01	32.29	-7.08	-4.90	-4.90	25.15	26.31	17.61
Japan	GBP	3,301.65	119,639.40	41.56	0.00	4.01	3.45	12.22	2.26	23.45	-0.61	-5.16	-5.16	20.32	21.78	13.57
Hong Kong	GBP	2,288.49	81,662.07	28.37	0.00	3.31	6.59	9.63	8.01	28.47	-3.87	-8.42	-8.42	27.44	26.19	21.43
Singapore	GBP	1,609.67	23,652.48	8.22	0.00	-0.42	2.16	6.50	3.10	22.92	-6.28	-6.61	-6.61	18.20	23.68	16.55
New Zealand	GBP	1,991.73	1,065.34	0.37	0.00	-NA-	5.63	10.37	14.65	36.61	-1.36	-3.51	-3.51	32.09	20.44	16.43

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Asia	JPY	1,814.87	40,985,012.74	100.00	0.00	1.20	-1.98	12.97	0.00	-3.41	4.58	4.23	4.23	-1.53	24.16	12.17
Pure Asia	JPY	1,967.86	38,397,498.97	93.69	0.00	1.61	-1.59	13.31	-0.34	-2.99	4.77	3.99	3.99	-1.11	24.69	12.22
Asia Ex Australia	JPY	1,795.54	32,176,758.79	78.51	0.00	-NA-	-NA-	-NA-	-1.44	-4.19	5.60	3.74	3.74	-1.74	18.22	12.20
Asia Dividend +	JPY	2,128.62	33,089,342.21	80.74	0.00	-NA-	-NA-	-NA-	3.52	-0.59	1.54	2.75	2.75	0.92	16.04	12.33
Australia	JPY	1,205.21	8,808,253.95	21.49	0.00	0.78	-6.74	11.45	5.55	-0.62	1.02	6.08	6.08	-0.88	26.44	16.18
Pure Australia	JPY	916.06	6,983,368.09	17.04	0.00	-0.59	-9.80	10.94	5.12	1.48	0.56	5.52	5.52	0.49	29.41	16.59
Japan	JPY	2,871.08	17,032,209.97	41.56	0.00	2.99	-1.29	15.72	-3.17	-5.30	7.57	5.23	5.23	-3.39	25.65	12.50
Hong Kong	JPY	1,975.05	11,625,648.31	28.37	0.00	1.81	1.71	13.05	2.28	-1.44	4.04	1.62	1.62	2.33	30.09	18.33
Singapore	JPY	1,389.20	3,367,235.13	8.22	0.00	-1.86	-2.52	9.82	-2.38	-5.70	1.43	3.63	3.63	-5.09	28.42	13.60
New Zealand	JPY	1,441.40	151,665.37	0.37	0.00	-NA-	0.79	13.81	8.57	4.80	6.75	7.06	7.06	6.06	23.50	16.28
Australia	AUD	971.72	104,625.68	21.49	0.00	1.48	-5.98	10.25	9.33	5.45	-7.01	0.76	0.76	3.05	17.96	13.45
Pure Australia	AUD	738.50	82,949.43	17.04	0.00	0.10	-9.07	9.75	8.88	7.68	-7.44	0.23	0.23	4.46	21.92	13.84
Hong Kong	HKD	1,782.43	791,400.11	28.37	0.00	1.84	1.83	4.65	-1.29	6.70	-7.53	-6.26	-6.26	8.12	28.26	19.32
Singapore	SGD	1,079.75	42,329.44	8.22	0.00	-1.47	-3.08	4.00	-1.52	3.72	-5.30	-1.65	-1.65	1.17	22.87	11.21
New Zealand	NZD	1,320.93	1,877.88	0.37	0.00	-NA-	0.59	7.37	9.81	5.42	-2.67	-0.34	-0.34	8.15	12.71	10.55

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia	AUD	1,443.86	486,825.73	100.00	0.00	-NA-	-NA-	11.75	3.58	2.49	-3.74	-1.00	-1.00	2.36	11.54	9.55
Pure Asia	AUD	1,565.57	456,090.88	93.69	0.00	-NA-	-NA-	12.09	3.22	2.94	-3.56	-1.23	-1.23	2.80	12.31	9.71
Asia Ex Australia	AUD	1,428.47	382,200.05	78.51	0.00	-NA-	-NA-	-NA-	2.09	1.66	-2.80	-1.47	-1.47	2.15	11.29	9.91
Asia Dividend +	AUD	2,135.62	393,039.85	80.74	0.00	-NA-	-NA-	-NA-	7.23	5.48	-6.53	-2.41	-2.41	4.91	10.77	11.42
Australia	AUD	971.72	104,625.68	21.49	0.00	1.48	-5.98	10.25	9.33	5.45	-7.01	0.76	0.76	3.05	17.96	13.45
Pure Australia	AUD	738.50	82,949.43	17.04	0.00	0.10	-9.07	9.75	8.88	7.68	-7.44	0.23	0.23	4.46	21.92	13.84
Japan	AUD	2,266.93	202,310.98	41.56	0.00	-NA-	-NA-	14.47	0.29	0.49	-0.99	-0.05	-0.05	0.43	17.18	10.95
Hong Kong	AUD	1,571.29	138,091.08	28.37	0.00	-NA-	-NA-	11.83	5.94	4.58	-4.23	-3.48	-3.48	6.38	19.74	16.25
Singapore	AUD	1,105.20	39,996.49	8.22	0.00	-NA-	-NA-	8.64	1.11	0.05	-6.64	-1.57	-1.57	-1.34	15.74	11.38
New Zealand	AUD	1,375.25	1,801.50	0.37	0.00	-NA-	-NA-	12.58	12.45	11.20	-1.74	1.69	1.69	10.26	17.55	13.15

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Hong Kong	HKD	2,947.03	791,400.11	-NA-	3.63	4.97	5.01	8.31	2.24	10.88	-6.43	-5.15	-5.15	12.35	28.23	19.09
Singapore	SGD	1,921.57	42,329.44	-NA-	4.52	1.75	0.73	8.24	2.86	9.00	-4.64	-1.59	-1.59	6.13	23.15	11.58
New Zealand	NZD	2,731.33	1,877.88	-NA-	5.27	-NA-	7.11	12.87	14.72	11.20	-2.67	-0.34	-0.34	10.78	12.98	10.34
JPMorgan Japan Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Singapore Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Hong Kong Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan New Zealand Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Australia Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Asia Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Nov-16	Free Float Asia Weight Nov-16
Mitsubishi Estate Company, Limited	JA	22,542.09	6.65
Mitsui Fudosan Co., Ltd.	JA	21,115.26	6.23
Cheung Kong (Holdings) Ltd.	HK	18,182.81	5.36
Sun Hung Kai Properties Limited	HK	17,369.81	5.12
Scentre Group	AUD	15,094.62	4.45
Link REIT	HK	14,618.15	4.31
Westfield Corporation Limited	AU	12,303.15	3.63
Sumitomo Realty & Development Co Ltd	JA	11,322.64	3.34
Wharf (Holdings) Limited	HK	8,461.89	2.50
Goodman Group	AU	8,273.88	2.44
Stockland Trust Group	AU	7,214.06	2.13
Nippon Building Fund of Japan	JA	7,143.60	2.11
Hongkong Land Holdings	HK	7,093.01	2.09
Vicinity Centres	AU	6,682.38	1.97
Japan Real Estate Investment Corp.	JA	6,302.79	1.86
Dexus Property Group	AU	6,166.67	1.82
GPT Group	AU	6,050.46	1.78
Henderson Land Development Company Ltd	HK	5,860.85	1.73
Nomura Real Estate Master Fund	JA	5,602.07	1.65
New World Development Company Limited	HK	5,520.42	1.63

Country Breakdown

Country Index	Number of Constituent Nov-16	Free Float Mkt Cap (EUR m) Nov-16	Free Float Asia Weight Nov-16
FTSE EPRA/NAREIT Asia	80	339,075.41	100.00
FTSE EPRA/NAREIT Japan	40	140,910.13	41.56
FTSE EPRA/NAREIT Hong Kong	14	96,180.80	28.37
FTSE EPRA/NAREIT Australia	13	72,872.06	21.49
FTSE EPRA/NAREIT Singapore	12	27,857.66	8.22
FTSE EPRA/NAREIT New Zealand	1	1,254.75	0.37

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FTSE EPRA/NAREIT Developed Asia Index Series - Top & Bottom Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-16	Dividend Return Nov-16	Total Return Nov-16
Sumitomo Realty & Development	Non-Rental	Diversified	JA	13.78	0	13.78
Mitsui Fudosan Co., Ltd.	Non-Rental	Diversified	JA	12.53	0	12.53
Invincible Investment Corporation	Rental	Diversified	JA	12.2	0	12.2
Japan Hotel REIT Investment	Rental	Lodging/Res	JA	11.8	0	11.8
Tokyo Tatemono Co., Ltd.	Non-Rental	Office	JA	10.4	0	10.4
Mitsubishi Estate Company, Limited	Non-Rental	Diversified	JA	9.97	0.05	10.02
Investa Office Fund	Rental	Office	AU	6.52	0	6.52
Hulic	Rental	Diversified	JA	6.02	0	6.02
Aeon Mall Co. Ltd.	Rental	Retail	JA	5.7	0	5.7
Kenedix Office Investment	Rental	Office	JA	5.35	0	5.35
GPT Group	Rental	Diversified	AU	5.22	0	5.22
Japan Prime Realty Investment	Rental	Office	JA	4.73	0	4.73
Frontier Real Estate Investment	Rental	Retail	JA	4.41	0	4.41
Nippon Building Fund of Japan	Rental	Office	JA	4.26	0	4.26
Dexus Property Group	Rental	Industrial/Offi	AU	4.23	0	4.23
Charter Hall Retail REIT	Rental	Retail	AU	4.17	0	4.17
Vicinity Centres	Rental	Retail	AU	3.91	0	3.91
Westfield Corporation Limited	Rental	Retail	AU	3.86	0	3.86
Swire Properties	Non-Rental	Diversified	HK	3.76	0	3.76
Kenedix Retail REIT	Rental	Retail	JP	3.58	0	3.58

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-16	Dividend Return Nov-16	Total Return Nov-16
Ascendas REIT	Rental	Industrial	SI	-1.26	0	-1.26
BWP Trust	Rental	Retail	AU	-1.36	0	-1.36
Keppel REIT	Rental	Office	SI	-1.39	0	-1.39
Shopping Centres Australasia	Rental	Retail	AU	-1.4	0	-1.4
AEON REIT Investment	Rental	Retail	JA	-1.6	0	-1.6
Industrial & Infrastructure Fund (IIF)	Rental	Industrial	JA	-2.04	0	-2.04
City Developments	Non-Rental	Diversified	SI	-2.09	0	-2.09
Fortune Real Estate Investment	Rental	Retail	SI	-2.55	0	-2.55
Mapletree Industrial Trust	Rental	Industrial	SI	-4.93	1.64	-3.29
CapitaCommercial Trust	Rental	Office	SI	-3.47	0	-3.47
Hongkong Land Holdings	Non-Rental	Office	HK	-4.61	0	-4.61
Cheung Kong (Holdings) Ltd.	Non-Rental	Diversified	HK	-4.67	0	-4.67
Sino Land Company Limited	Non-Rental	Diversified	HK	-7.58	2.88	-4.7
Hysan Development Company	Rental	Diversified	HK	-5	0	-5
Mapletree Commercial Trust	Rental	Diversified	SI	-5.86	0.85	-5.01
Henderson Land Development	Non-Rental	Diversified	HK	-6.03	0	-6.03
CapitaLand Mall Trust	Rental	Retail	SI	-6.25	0	-6.25
New World Development Company	Non-Rental	Diversified	HK	-9.81	3.24	-6.58
Sun Hung Kai Properties Limited	Non-Rental	Diversified	HK	-11.74	2.43	-9.3
Kerry Properties Limited	Non-Rental	Diversified	HK	-10.3	0	-10.3

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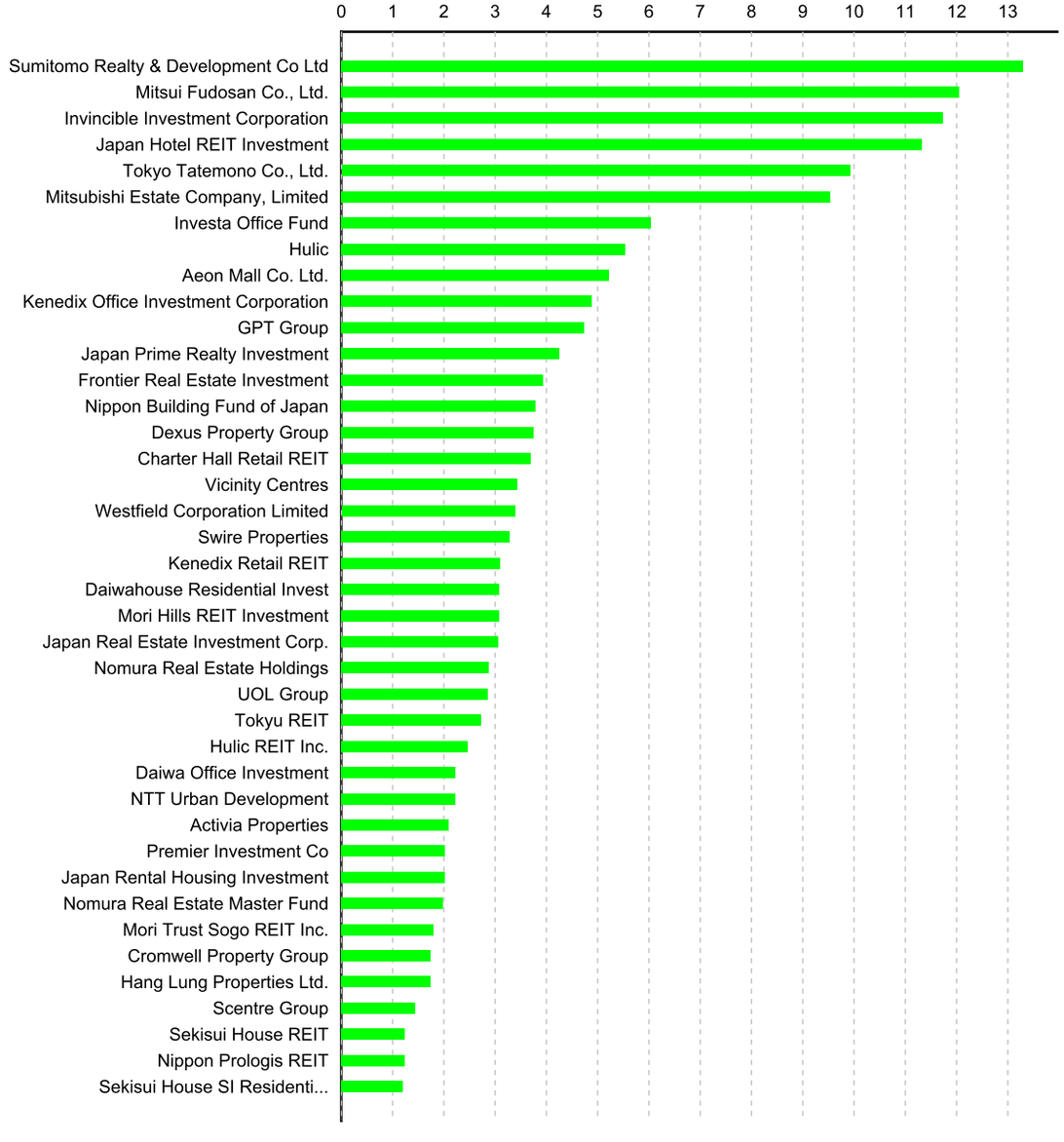

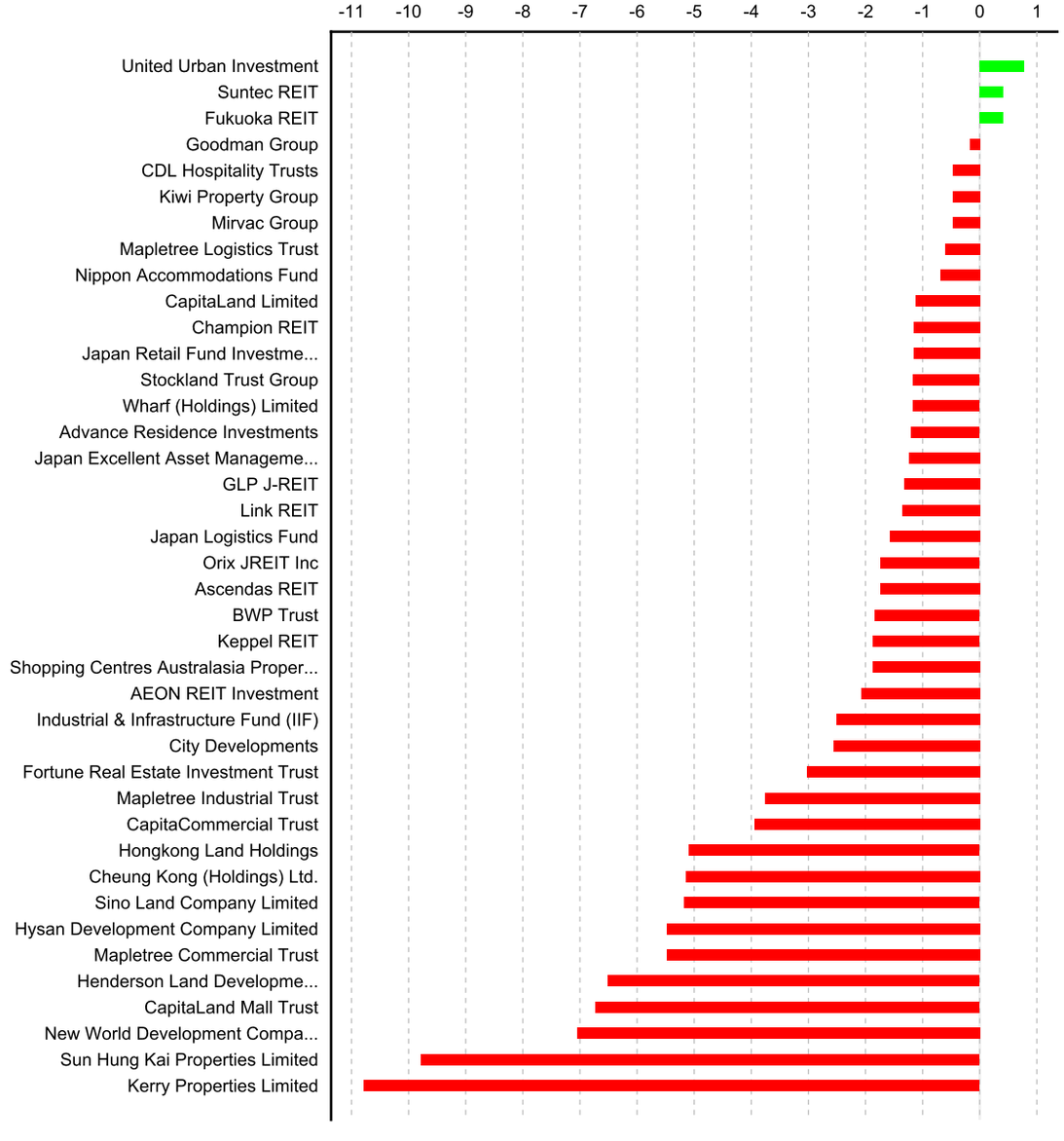

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Section 3.3

FTSE EPRA/NAREIT Developed Europe and EMEA Index

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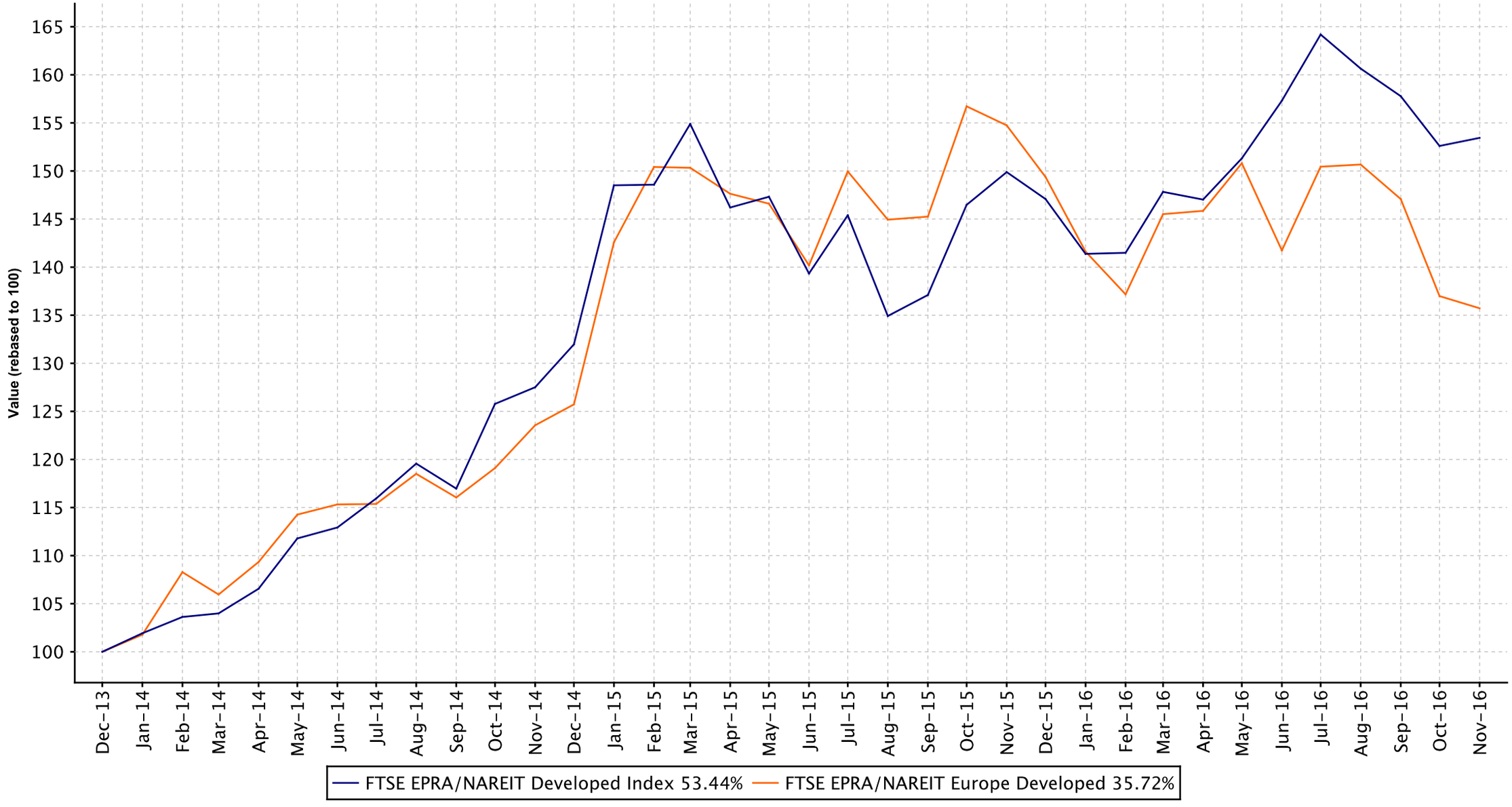
Graph 16: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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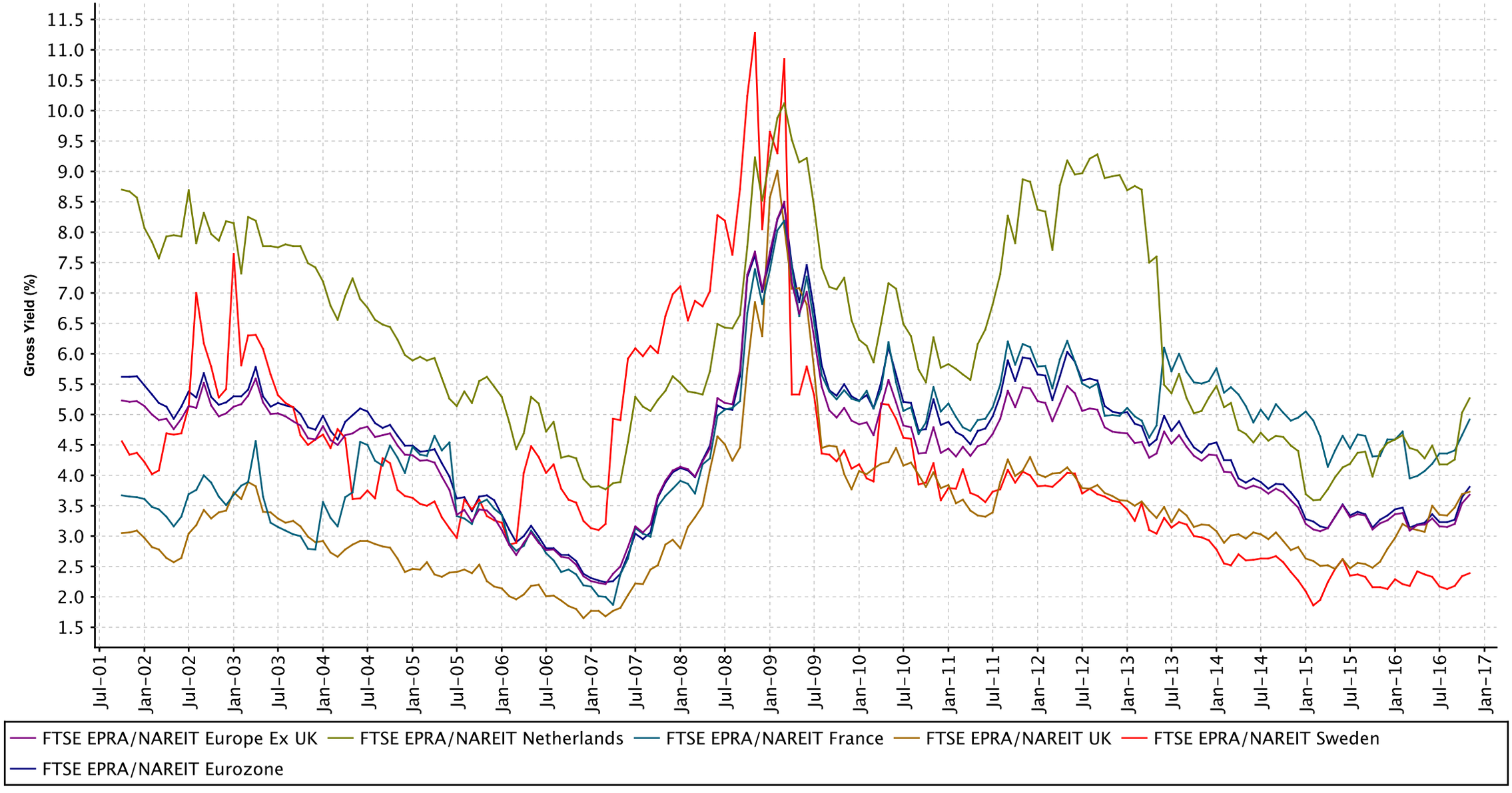
Graph 17: Dividend Yields



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FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
2 November 2016	Aedifica	Rental	Diversified	EUR	2.1	3.04
3 November 2016	Eurocommercial Properties NV	Rental	Retail	EUR	2.05	5.949999
3 November 2016	Target Healthcare REIT Limited	Rental	Healthcare	GBX	0.0157	5.570000
10 November 2016	F&C Commercial Property Trust	Rental	Diversified	GBX	0.005	4.530000
10 November 2016	Picton Property Income Limited	Rental	Diversified	GBX	0.00825	4.599999
10 November 2016	UK Commercial Property Trust	Rental	Diversified	GBX	0.0092	4.489999
17 November 2016	Kennedy Wilson Europe Real Estate PLC.	Rental	Diversified	GBX	0.12	4.510000
17 November 2016	Medicx Fund Limited	Rental	Healthcare	GBX	0.014875	6.900000
17 November 2016	Redefine International PLC	Rental	Diversified	GBX	0.01575	8.270000
17 November 2016	Standard Life Investment	Rental	Industrial/Off	GBX	0.0119	4.309999
24 November 2016	Great Portland Estates Plc	Rental	Diversified	GBX	0.037	1.54
24 November 2016	Regional REIT	Rental	Industrial/Off	GBP	0.0175	4.25
24 November 2016	Schroder Real Estate Investment Trust	Rental	Diversified	GBX	0.0062	4.389999
25 November 2016	Hispania Activos Inmobiliarios, S.A	Rental	Diversified	EUR	0.157	0

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-16	Free Float Mkt Cap EUR (m) Nov-16	Free Float Global Wght(%) Nov-16	Free Float Europe Wght(%) Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-16	Dividend Rtn (%) Nov-16	Total Rtn (%) Nov-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
BUWOG AG	Non-Rental	Residenti	Non REIT	21.93	1,966	0.16	1.04	3.15	-NA-	-NA-	-NA-	-NA-	19.62	-6.12	-0.41	0.00	-0.41	-0.41	13.05	17.36	17.36
CA Immobilien Anlagen AG	Rental	Office	Non REIT	17.20	1,219	0.10	0.64	2.91	2.64	0.19	21.89	16.97	2.58	1.36	3.99	0.00	3.99	3.99	5.17	38.99	16.60
Conwert Immobilien Invest SE	Non-Rental	Diversifie	Non REIT	16.17	1,113	0.09	0.59	2.16	-NA-	1.12	15.13	21.57	24.21	-3.49	0.06	0.00	0.06	0.06	17.66	34.56	19.68
Austria Total					4,298	0.35	2.27	2.82													

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-16	Free Float Mkt Cap EUR (m) Nov-16	Free Float Global Wght(%) Nov-16	Free Float Europe Wght(%) Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-16	Dividend Rtn (%) Nov-16	Total Rtn (%) Nov-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Cofinimmo	Rental	Diversifie	REIT	104.20	2,102	0.17	1.11	3.40	4.39	0.03	7.67	10.22	8.99	-5.87	-2.39	0.00	-2.39	-2.39	9.48	14.38	13.04
WDP	Rental	Industrial	REIT	81.00	1,330	0.11	0.70	4.39	-NA-	9.17	20.86	20.07	12.21	-8.31	-3.43	0.00	-3.43	-3.43	4.63	17.93	15.80
Befimmo SA	Rental	Office	REIT	52.39	1,018	0.08	0.54	5.86	5.02	1.89	5.83	7.56	-3.22	-2.57	-1.28	0.00	-1.28	-1.28	1.78	19.21	17.17
Aedifica	Rental	Diversifie	REIT	69.56	870	0.07	0.46	3.02	-NA-	6.64	13.16	14.12	13.76	-7.24	-7.99	2.79	-5.20	-5.21	18.33	15.66	18.67
Intervest Offices	Rental	Industrial/	REIT	23.85	360	0.03	0.19	7.17	-NA-	2.17	9.22	12.45	10.82	-2.65	-1.26	0.00	-1.26	-1.26	4.88	20.34	16.98
Wereldhave Belgium	Rental	Retail	REIT	107.00	230	0.02	0.12	4.58	-NA-	8.63	14.73	12.23	8.48	-3.30	-6.14	0.00	-6.14	-6.14	1.73	16.75	14.27
Leasinvest Real Estate	Rental	Diversifie	REIT	99.60	197	0.02	0.10	4.72	-NA-	7.22	15.90	15.64	18.48	-6.21	-5.14	0.00	-5.14	-5.14	12.04	17.63	14.10
Belgium Total					6,107	0.50	3.22	4.28													

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-16	Free Float Mkt Cap EUR (m) Nov-16	Free Float Global Wght(%) Nov-16	Free Float Europe Wght(%) Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-16	Dividend Rtn (%) Nov-16	Total Rtn (%) Nov-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Sponda Oyj	Rental	Diversifie	Non REIT	4.05	992	0.08	0.52	4.69	-NA-	-0.66	8.95	8.22	10.52	-11.48	-5.98	0.00	-5.98	-5.98	8.15	35.06	23.45
Citycon Oyj	Rental	Retail	Non REIT	2.17	851	0.07	0.45	0.46	7.86	0.16	7.53	1.68	-5.34	-4.15	1.69	0.00	1.69	1.69	-4.71	26.56	17.99
Technopolis Oyj	Rental	Office	Non REIT	3.03	432	0.03	0.23	3.74	-NA-	-1.72	6.14	-7.93	-13.28	-7.06	-3.81	0.00	-3.81	-3.81	-1.23	29.78	19.16
Finland Total					2,274	0.18	1.20	2.93													

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-16	Free Float Mkt Cap EUR (m) Nov-16	Free Float Global Wght(%) Nov-16	Free Float Europe Wght(%) Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-16	Dividend Rtn (%) Nov-16	Total Rtn (%) Nov-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Klepierre	Rental	Retail	REIT	35.19	7,222	0.58	3.80	4.83	12.99	2.59	14.85	5.42	-14.14	-13.76	-5.58	0.00	-5.58	-5.58	-10.01	28.57	18.07
Gecina	Rental	Diversifie	REIT	123.90	4,956	0.40	2.61	4.04	9.19	4.18	18.06	12.63	12.77	-11.59	-6.70	0.00	-6.70	-6.70	14.99	37.65	18.16
Fonciere des Regions	Rental	Diversifie	REIT	74.13	2,709	0.22	1.43	5.80	12.54	-0.43	14.42	12.11	-6.58	-10.64	-6.91	0.00	-6.91	-6.91	-4.93	27.06	19.70
Icade Management	Non-Rental	Diversifie	REIT	65.20	2,302	0.19	1.21	5.72	7.38	0.93	7.97	4.18	3.22	-6.09	-0.43	0.00	-0.43	-0.43	11.36	24.91	19.27
Mercialys	Rental	Retail	REIT	18.41	762	0.06	0.40	5.43	-NA-	6.37	11.05	12.29	-0.98	-12.00	-2.44	0.00	-2.44	-2.44	4.16	20.43	20.03
ANF Immobilier	Rental	Diversifie	REIT	20.10	146	0.01	0.08	6.17	2.59	-0.92	2.20	0.56	-1.20	-4.06	-1.76	0.00	-1.76	-1.76	2.60	24.68	17.81
Affine	Rental	Diversifie	REIT	14.24	99	0.01	0.05	7.02	10.27	-2.63	7.80	6.72	-6.79	-5.51	-5.19	0.00	-5.19	-5.19	-6.79	30.55	20.94
France Total					18,196	1.47	9.58	4.92													

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Vonovia SE	Rental	Residenti	Non REIT	30.43	14,180	1.15	7.47	3.09	-NA-	-NA-	-NA-	21.60	6.44	-9.72	-5.16	0.00	-5.16	-5.16	9.88	19.06	19.79
Deutsche Wohnen AG	Rental	Residenti	Non REIT	29.06	9,788	0.79	5.15	1.86	-NA-	1.50	25.24	27.53	12.98	-10.18	-2.22	0.00	-2.22	-2.22	15.56	49.34	21.75
LEG Immobilien AG	Rental	Residenti	Non REIT	71.50	4,488	0.36	2.36	3.16	-NA-	-NA-	-NA-	25.05	-1.65	-16.07	-6.95	0.00	-6.95	-6.95	-2.30	19.03	19.54
Deutsche EuroShop AG	Rental	Retail	Non REIT	36.75	1,685	0.14	0.89	3.67	-NA-	5.99	11.14	7.54	-5.12	-11.12	-6.61	0.00	-6.61	-6.61	-5.83	18.54	16.83
TAG Immobilien-AG	Non-Rental	Residenti	Non REIT	11.82	1,677	0.14	0.88	4.65	4.35	4.36	17.16	15.34	10.45	-8.69	-2.80	0.00	-2.80	-2.80	7.57	33.94	19.24
Grand City Properties	Rental	Residenti	Non REIT	15.76	1,600	0.13	0.84	1.59	-NA-	-NA-	-NA-	-NA-	-17.90	-9.43	-1.53	0.00	-1.53	-1.53	-25.15	26.46	26.25
alstria office REIT AG	Rental	Office	REIT	11.54	1,528	0.12	0.80	4.33	-NA-	-NA-	13.31	15.67	-3.80	-5.56	-1.83	0.00	-1.83	-1.83	-2.23	32.44	16.01
TLG Immobilien AG	Rental	Diversifie	Non REIT	17.00	940	0.08	0.50	4.24	-NA-	-NA-	-NA-	-NA-	1.14	-15.40	-10.90	0.00	-10.90	-10.90	2.25	22.15	22.15
ADO Properties SA	Rental	Residenti	Non REIT	32.00	931	0.08	0.49	1.09	-NA-	-NA-	-NA-	-NA-	32.04	-10.11	-3.60	0.00	-3.60	-3.60	22.08	25.82	25.82
Hamborner REIT	Rental	Diversifie	REIT	8.62	660	0.05	0.35	3.79	-NA-	-NA-	-NA-	11.27	-5.63	-8.45	-4.27	0.00	-4.27	-4.27	-5.96	18.42	17.93
DIC Asset AG	Rental	Diversifie	Non REIT	8.51	368	0.03	0.19	4.35	-NA-	-5.46	14.19	12.70	-0.05	-5.28	-2.67	0.00	-2.67	-2.67	-4.77	43.61	21.64
Adler Real Estate AG	Rental	Residenti	Non REIT	13.57	331	0.03	0.17	0.00	-NA-	-NA-	-NA-	-NA-	-3.76	-4.27	1.69	0.00	1.69	1.69	-4.57	44.49	43.07
WCM Beteiligungs- und Grundbesitz-AG	Rental	Diversifie	Non REIT	2.57	224	0.02	0.12	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-13.44	-4.57	0.00	-4.57	-4.57	-NA-	13.26	13.26
Germany Total					38,400	3.12	20.21	2.82													

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Green REIT Plc	Rental	Office	REIT	1.28	866	0.07	0.46	3.58	-NA-	-NA-	-NA-	-NA-	-12.55	-8.52	-5.51	0.00	-5.51	-5.51	-16.45	20.91	21.09
Hibernia REIT plc	Rental	Office	REIT	1.17	796	0.06	0.42	1.28	-NA-	-NA-	-NA-	-NA-	-14.95	-14.74	-8.96	0.00	-8.96	-8.96	-15.98	15.43	15.43
Irish Residential Properties REIT Plc	Rental	Residenti	REIT	1.16	407	0.03	0.21	2.89	-NA-	-NA-	-NA-	-NA-	-NA-	-1.53	-1.19	0.00	-1.19	-1.19	-NA-	6.95	6.95
Ireland Total					2,069	0.16	1.09	2.56													

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Azrieli Group Ltd	Non-Rental	Diversifie	Non REIT	16,730.00	1,796	0.15	0.95	1.97	-NA-	-NA-	13.91	13.03	12.23	1.70	2.39	0.00	2.39	2.39	15.40	14.40	13.98
Israel Index Total					1,796	0.15	0.95	1.97													

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Beni Stabili SpA	Rental	Office	REIT	0.50	533	0.04	0.28	4.80	-NA-	-4.25	14.36	5.56	-26.56	-5.84	-5.93	0.00	-5.93	-5.93	-24.98	33.91	24.00
Immobiliare Grande Distribuzione SIIQ SpA	Rental	Retail	REIT	0.63	231	0.02	0.12	6.34	-NA-	-8.08	11.34	6.24	-32.09	-5.89	-9.99	0.00	-9.99	-9.99	-24.31	34.96	30.87
Italy Total					764	0.06	0.40	5.27													

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Unibail Rodamco	Rental	Retail	REIT	208.25	20,507	1.66	10.80	4.66	-NA-	-NA-	12.83	7.10	-10.35	-13.23	-4.03	0.00	-4.03	-4.03	-7.02	20.56	17.19
Wereldhave NV	Rental	Retail	REIT	39.41	1,587	0.13	0.84	11.55	4.44	-0.39	7.15	0.82	-19.78	-10.88	-3.40	0.00	-3.40	-3.40	-17.87	21.79	19.51
Eurocommercial Properties NV	Rental	Retail	REIT	33.76	1,488	0.12	0.78	6.07	7.74	3.68	11.68	10.05	-10.71	-10.96	-12.94	5.29	-7.65	-7.66	-10.01	21.95	19.82
Vastned Retail NV	Rental	Retail	REIT	34.66	660	0.05	0.35	5.88	4.50	0.03	6.10	7.28	-13.69	-3.71	-0.99	0.00	-0.99	-0.99	-13.33	25.09	16.17
NSI N.V.	Rental	Diversifie	REIT	3.63	498	0.04	0.26	7.44	-NA-	-5.07	-9.48	-1.76	2.12	-1.57	1.68	0.00	1.68	1.68	-1.89	22.53	19.38
Netherlands Total					24,740	2.00	13.03	5.27													

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Entra ASA	Rental	Office	Non REIT	88.00	913	0.07	0.48	5.34	-NA-	-NA-	-NA-	-NA-	27.42	0.22	-0.56	0.00	-0.56	-0.56	30.11	15.37	15.37
Norwegian Property	Rental	Office	Non REIT	10.30	194	0.02	0.10	0.97	-NA-	-14.71	6.72	11.02	18.86	-5.07	-4.63	0.00	-4.63	-4.63	14.41	47.01	16.47
Norway Total					1,107	0.09	0.58	4.58													

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Merlin Properties Socimi, S.A.	Rental	Diversifie	REIT	9.51	3,083	0.25	1.62	2.22	-NA-	-NA-	-NA-	-NA-	-16.69	-7.97	-7.13	0.00	-7.13	-7.13	-14.92	18.85	18.85
Inmobiliaria Colonial S.A.	Rental	Office	Non REIT	6.33	1,490	0.12	0.78	2.37	-NA-	-NA-	-NA-	-NA-	-4.21	-2.29	-1.66	0.00	-1.66	-1.66	-1.23	59.64	29.34
Hispania Activos Inmobiliarios, S.A	Rental	Diversifie	Non REIT	10.85	964	0.08	0.51	1.45	-NA-	-NA-	-NA-	-NA-	-14.12	-7.74	-3.30	1.40	-1.90	-1.90	-9.86	20.19	20.19
Axiare Patrimonio SOCIMI, S.A.	Rental	Industrial/	REIT	13.07	762	0.06	0.40	0.32	-NA-	-NA-	-NA-	-NA-	-NA-	10.90	0.85	0.00	0.85	0.85	-NA-	19.19	19.19
Lar Espana	Rental	Diversifie	REIT	6.94	529	0.04	0.28	0.72	-NA-	-NA-	-NA-	-NA-	-17.23	8.44	5.95	0.00	5.95	5.95	-16.00	18.74	18.74
Spain Total					6,828	0.55	3.59	1.81													

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Castellum AB	Rental	Diversifie	Non REIT	121.60	3,278	0.26	1.73	2.69	-NA-	7.77	14.31	16.31	22.81	-5.37	-0.65	0.00	-0.65	-0.65	24.85	22.57	15.30
Fabege AB	Rental	Office	Non REIT	145.80	1,970	0.16	1.04	2.40	9.78	6.86	24.67	27.25	7.41	-6.78	-4.46	0.00	-4.46	-4.46	6.57	31.39	17.98
Fastighets AB Balder	Rental	Diversifie	Non REIT	191.60	1,797	0.15	0.95	0.00	-NA-	28.45	49.10	47.26	4.02	-15.96	-6.63	0.00	-6.63	-6.63	-8.19	32.77	27.20
Hufvudstaden	Rental	Diversifie	Non REIT	140.40	1,590	0.13	0.84	2.21	10.14	11.12	17.83	20.62	18.89	-5.52	0.43	0.00	0.43	0.43	19.68	21.32	17.01
Wallenstam	Non-Rental	Diversifie	Non REIT	67.10	1,341	0.11	0.71	2.24	20.46	14.16	20.08	16.90	-3.58	-7.32	-3.52	0.00	-3.52	-3.52	0.88	26.52	18.87
Wihlborgs Fastigheter AB	Rental	Diversifie	Non REIT	167.60	1,131	0.09	0.60	3.13	-NA-	11.79	15.94	15.99	0.49	-8.16	-4.23	0.00	-4.23	-4.23	1.08	22.70	18.63
Kungsleden AB	Rental	Industrial/	Non REIT	56.50	914	0.07	0.48	3.54	-NA-	0.24	7.54	13.07	-6.40	-9.96	-0.88	0.00	-0.88	-0.88	-3.31	37.99	23.85
Hemfosa Fastigheter	Rental	Diversifie	Non REIT	84.75	819	0.07	0.43	4.25	-NA-	-NA-	-NA-	-NA-	-0.83	-7.74	-0.29	0.00	-0.29	-0.29	-2.41	24.30	24.30
Pandox AB	Rental	Lodging/R	Non REIT	142.80	766	0.06	0.40	2.66	-NA-	-NA-	-NA-	-NA-	4.86	-4.93	-0.28	0.00	-0.28	-0.28	-5.97	23.41	23.41
Klovern B	Rental	Diversifie	Non REIT	9.60	547	0.04	0.29	3.65	-NA-	9.52	19.12	24.80	1.53	-10.03	0.79	0.00	0.79	0.79	4.74	84.91	59.28
D. Carnegie & Co AB	Rental	Residenti	Non REIT	102.75	476	0.04	0.25	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-6.59	1.23	0.00	1.23	1.23	-NA-	22.78	22.78
Dios Fastigheter AB	Rental	Diversifie	Non REIT	60.50	291	0.02	0.15	4.71	-NA-	8.36	19.00	16.88	-1.40	-6.56	0.41	0.00	0.41	0.41	3.43	26.87	22.85
Sweden Total					14,918	1.20	7.87	2.39													

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Swiss Prime Site AG	Non-Rental	Diversifie	Non REIT	83.20	5,008	0.40	2.64	4.45	-NA-	9.12	11.69	14.64	12.93	-2.35	1.40	0.00	1.40	1.40	10.70	14.97	12.98
PSP Swiss Property AG	Rental	Office	Non REIT	87.60	3,226	0.26	1.70	3.77	-NA-	7.89	8.11	10.53	6.50	-5.30	-1.02	0.00	-1.02	-1.02	3.30	15.68	14.28
Mobimo Holding AG	Non-Rental	Diversifie	Non REIT	244.50	1,393	0.11	0.73	4.09	-NA-	8.72	9.12	15.85	16.16	-1.17	2.69	0.00	2.69	2.69	14.28	13.69	12.47
Allreal Holding AG	Non-Rental	Office	Non REIT	148.10	1,311	0.11	0.69	3.88	-NA-	6.05	7.94	12.52	19.82	0.41	1.72	0.00	1.72	1.72	15.16	19.12	10.62
Switzerland Total					10,938	0.88	5.76	4.13													

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Land Securities Group Plc	Rental	Diversifie	REIT	9.70	8,988	0.73	4.73	3.69	5.83	-2.98	10.70	3.90	-18.29	-8.32	-2.90	0.00	-2.90	-2.90	-15.23	25.22	17.77
British Land Co Plc	Rental	Diversifie	REIT	5.92	7,136	0.58	3.76	4.83	5.06	-3.74	7.85	3.39	-25.65	-5.33	1.02	0.00	1.02	1.02	-21.11	23.04	18.71
Hammerson Plc	Rental	Retail	REIT	5.45	5,030	0.41	2.65	4.21	6.67	-2.89	10.45	6.01	-7.06	-7.24	-1.18	0.00	-1.18	-1.18	-5.43	26.12	15.10
SEGRO	Rental	Industrial	REIT	4.18	4,079	0.33	2.15	3.78	1.80	-7.54	16.64	11.51	-1.68	-7.89	-4.39	0.00	-4.39	-4.39	1.02	29.86	16.14
Shaftesbury Plc	Rental	Diversifie	REIT	9.18	3,004	0.24	1.58	1.53	18.60	11.50	14.81	16.35	-0.10	-5.36	0.11	0.00	0.11	0.11	1.92	23.14	12.44
INTU Properties Plc	Rental	Retail	REIT	2.69	2,971	0.24	1.56	5.09	3.76	-8.80	3.23	2.23	-12.58	-7.66	-2.32	0.00	-2.32	-2.32	-10.87	24.61	16.38
Derwent London Plc	Rental	Office	REIT	24.10	2,827	0.23	1.49	1.85	15.53	8.87	10.48	1.49	-34.89	-7.34	-0.37	0.00	-0.37	-0.37	-33.15	25.34	19.40
Capital & Counties Properties Plc	Rental	Retail	Non REIT	2.84	2,462	0.20	1.30	0.53	-NA-	-NA-	9.87	-4.42	-35.16	-1.32	-1.42	0.00	-1.42	-1.42	-35.16	20.32	19.04
Great Portland Estates Plc	Rental	Diversifie	REIT	6.08	2,461	0.20	1.30	1.53	8.71	4.39	13.08	2.94	-29.63	-3.44	2.27	0.62	2.89	2.90	-25.51	22.92	17.47
Tritax Big Box REIT	Rental	Industrial	REIT	1.32	1,713	0.14	0.90	5.78	-NA-	-NA-	-NA-	-NA-	8.26	-4.23	-3.09	0.00	-3.09	-3.09	8.51	10.51	10.51
Unite Group Plc	Non-Rental	Residenti	Non REIT	5.59	1,461	0.12	0.77	2.77	-NA-	5.04	35.17	14.64	-14.76	-10.95	0.99	0.00	0.99	0.99	-12.42	52.19	16.90
Kennedy Wilson Europe Real Estate PLC.	Rental	Diversifie	Non REIT	9.82	1,361	0.11	0.72	4.89	-NA-	-NA-	-NA-	-NA-	-NA-	-1.00	-3.25	1.18	-2.07	-2.07	-NA-	14.52	14.52
Big Yellow Group Plc	Rental	Self	REIT	6.65	1,114	0.09	0.59	3.75	-NA-	3.35	24.05	14.96	-13.50	-14.81	-3.97	0.00	-3.97	-3.97	-15.97	29.71	18.19
Assura plc	Rental	Healthcar	REIT	0.57	1,101	0.09	0.58	3.84	-NA-	-NA-	-NA-	-NA-	9.08	-1.80	-2.64	0.00	-2.64	-2.64	6.51	37.27	16.15
Grainger Plc	Non-Rental	Residenti	Non REIT	2.25	1,090	0.09	0.57	1.58	26.41	5.11	16.49	5.12	-6.59	-2.04	1.95	0.00	1.95	1.95	-2.60	47.98	18.72
LondonMetric Property Plc	Rental	Diversifie	REIT	1.43	984	0.08	0.52	6.33	-NA-	-NA-	8.63	8.94	-7.00	-10.63	-4.09	0.00	-4.09	-4.09	-9.42	16.57	12.80
Workspace Group Plc	Rental	Office	REIT	6.87	950	0.08	0.50	2.19	8.13	-13.15	25.48	12.77	-26.50	-1.65	9.05	0.00	9.05	9.05	-26.81	40.79	23.21
Hansteen Holding PLC	Rental	Industrial	REIT	1.06	931	0.08	0.49	5.04	-NA-	1.38	13.38	5.27	-4.90	-6.79	-1.21	0.00	-1.21	-1.21	-3.08	22.06	14.52
F&C Commercial Property Trust	Rental	Diversifie	Non REIT	1.38	854	0.07	0.45	4.36	-NA-	-NA-	9.84	9.76	6.06	12.60	9.65	0.39	10.04	10.05	6.40	13.81	13.79
Safestore Ltd.	Rental	Self	REIT	3.42	834	0.07	0.44	3.00	-NA-	-NA-	29.66	32.12	-2.27	-11.17	-4.55	0.00	-4.55	-4.55	-1.43	37.15	24.14
Primary Health Properties	Rental	Healthcar	REIT	1.11	749	0.06	0.39	4.51	12.68	16.84	21.66	23.67	7.71	0.25	-0.45	0.00	-0.45	-0.45	7.71	21.21	9.46
ESP Empiric Student Property	Rental	Residenti	REIT	1.11	655	0.05	0.35	5.41	-NA-	-NA-	-NA-	-NA-	-NA-	-3.02	0.23	0.00	0.23	0.23	-NA-	10.00	10.00
UK Commercial Property Trust	Rental	Diversifie	Non REIT	0.82	640	0.05	0.34	4.49	-NA-	5.00	7.55	6.97	3.17	4.97	4.93	1.15	6.08	6.11	0.45	16.24	12.31
Redefine International PLC	Rental	Diversifie	REIT	0.37	519	0.04	0.27	8.73	-NA-	-20.02	3.96	-2.72	-24.88	-11.11	-11.18	3.74	-7.44	-7.36	-20.37	37.78	21.11
Picton Property Income Limited	Rental	Diversifie	Non REIT	0.76	480	0.04	0.25	3.28	-NA-	-2.69	16.83	16.13	8.68	6.01	6.71	1.16	7.87	7.88	10.21	32.20	12.62
Medicx Fund Limited	Rental	Healthcar	Non REIT	0.92	411	0.03	0.22	6.50	-NA-	-36.25	-56.47	-76.15	15.34	4.77	5.17	1.68	6.85	6.88	15.00	35.13	51.54
Standard Life Investment	Rental	Industrial/	REIT	0.86	388	0.03	0.20	4.29	-NA-	2.28	17.18	13.23	8.29	6.94	2.06	1.40	3.46	3.47	6.76	26.15	10.14
Schroder Real Estate Investment Trust	Rental	Diversifie	REIT	0.58	353	0.03	0.19	4.29	-NA-	-6.72	15.58	9.80	1.65	1.96	2.21	1.06	3.27	3.31	1.23	33.82	13.49
Capital & Regional Plc	Rental	Retail	REIT	0.54	340	0.03	0.18	5.97	-NA-	-NA-	-NA-	-NA-	-NA-	-10.33	-3.98	0.00	-3.98	-3.98	-NA-	83.53	12.83
Daejan Holdings Plc	Rental	Diversifie	Non REIT	59.00	340	0.03	0.18	1.58	8.90	3.30	18.93	12.73	-2.47	6.58	8.16	0.00	8.16	8.16	-5.47	26.32	20.51
Helical Bar Plc	Non-Rental	Diversifie	Non REIT	2.90	339	0.03	0.18	2.02	21.37	-2.69	13.18	-2.08	-34.32	7.21	9.64	0.00	9.64	9.64	-37.68	25.52	23.60
Target Healthcare REIT Limited	Rental	Healthcar	REIT	1.11	330	0.03	0.17	5.59	-NA-	-NA-	-NA-	4.37	8.02	1.64	0.23	1.40	1.63	1.64	8.77	5.73	6.05
Regional REIT	Rental	Industrial/	REIT	1.07	284	0.02	0.15	5.83	-NA-	-NA-	-NA-	-NA-	-NA-	3.81	1.42	1.65	3.07	3.07	-NA-	6.82	6.82
F&C UK Real Estate Investments	Rental	Diversifie	REIT	0.98	276	0.02	0.15	5.10	-NA-	0.89	11.11	11.06	3.26	2.89	3.43	0.00	3.43	3.43	0,0	23.81	13.10
UK Total					57,453	4.67	30.27	3.73													

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	EUR	3,775.11	188,090.49	100.00	3.70	8.51	0.64	14.04	10.66	-12.29	-7.72	-0.93	-0.93	-9.15	18.89	14.64
Eurozone	EUR	4,843.28	103,977.04	55.28	3.81	10.75	2.71	14.64	12.16	-2.40	-10.07	-4.06	-4.06	-0.57	19.51	15.76
Europe Ex UK	EUR	5,497.90	130,638.05	69.45	3.68	10.89	3.67	14.35	13.09	-0.79	-9.36	-3.34	-3.34	0.35	18.81	15.30
Europe Ex UK Dividend +	EUR	4,565.00	126,306.78	67.15	3.79	-NA-	-NA-	13.50	12.36	-0.61	-9.21	-3.29	-3.29	0.78	18.63	15.44
Europe (UK Restricted)	EUR	3,763.66	166,356.89	88.45	3.69	6.85	1.62	14.17	11.46	-8.73	-8.22	-1.65	-1.65	-6.20	18.75	14.62
Euro Zone Capped	EUR	4,265.52	74,961.36	39.85	3.81	-NA-	-NA-	-NA-	12.69	-1.56	-9.24	-3.92	-3.92	-0.33	14.19	14.99
Europe Capped	EUR	3,687.35	185,016.03	98.37	3.68	-NA-	-NA-	-NA-	10.91	-12.27	-7.63	-0.87	-0.87	-9.12	13.63	14.59
Europe Ex UK Capped	EUR	5,178.27	119,374.62	63.47	3.62	-NA-	-NA-	-NA-	13.96	0.07	-9.05	-3.25	-3.25	0.90	13.78	15.03
Europe Liquid 40 Capped	EUR	3,456.68	134,363.68	71.44	3.65	-NA-	-NA-	-NA-	10.49	-12.75	-8.48	-1.44	-1.44	-9.03	15.12	15.29
Europe Liquid 40 Ex UK Capped	EUR	5,535.20	74,769.92	39.75	3.77	-NA-	-NA-	-NA-	13.54	-0.26	-9.44	-3.40	-3.40	1.34	14.00	15.29
UK	EUR	2,070.25	57,452.45	30.55	3.73	4.65	-4.62	12.44	5.15	-30.82	-3.79	5.01	5.01	-25.43	23.51	18.76
Netherlands	EUR	3,615.21	24,740.46	13.15	5.27	7.97	0.80	7.87	6.87	-11.36	-12.52	-4.05	-4.05	-8.53	19.72	17.72
France	EUR	7,756.41	18,195.47	9.67	4.92	13.72	5.33	13.15	7.75	-4.46	-11.53	-5.28	-5.28	-0.61	20.74	17.66
Austria	EUR	1,078.83	4,298.10	2.29	2.82	0.38	-5.42	19.23	20.26	14.59	-3.44	0.93	0.93	11.80	36.58	14.25
Sweden	EUR	12,165.65	14,917.58	7.93	2.39	14.27	10.11	19.07	18.95	0.57	-9.54	-1.23	-1.23	-1.27	25.54	17.26
Germany	EUR	1,618.08	38,399.51	20.42	2.82	7.55	-0.05	19.33	21.49	5.03	-10.55	-4.34	-4.34	5.74	25.84	17.49
Switzerland	EUR	5,107.49	10,938.10	5.82	4.13	10.82	10.75	10.04	15.28	12.70	-1.98	1.19	1.19	10.08	15.59	16.98
Belgium	EUR	3,664.74	6,107.03	3.25	4.28	8.58	5.51	12.38	13.45	8.79	-5.61	-2.87	-2.87	8.13	13.67	12.11
Italy	EUR	1,537.22	763.91	0.41	5.27	6.85	-11.01	13.61	4.42	-28.82	-5.85	-7.19	-7.19	-25.53	33.50	24.72
Spain	EUR	28.75	6,828.15	3.63	1.81	-14.53	-NA-	-NA-	-NA-	-12.48	-3.80	-3.45	-3.45	-10.14	43.65	28.96
Norway	EUR	178.23	1,107.01	0.59	4.58	-7.57	-14.17	6.90	13.66	28.09	-1.43	-1.22	-1.22	34.51	49.48	18.75
Finland	EUR	4,999.76	2,274.19	1.21	2.93	7.86	0.46	8.94	3.55	3.27	-7.43	-2.20	-2.20	2.45	27.22	17.92
Europe Liquid 40	EUR	3,601.52	145,783.56	77.51	3.71	6.62	0.27	13.43	10.10	-12.75	-8.71	-1.54	-1.54	-9.00	19.61	15.40
Developed Europe Liquid 40 ex UK	EUR	6,077.88	105,842.95	56.27	3.79	-NA-	-NA-	-NA-	12.70	-1.24	-10.07	-3.60	-3.60	0.78	14.92	15.84
Ireland	EUR	86.66	2,068.54	1.10	2.56	-8.94	-NA-	-NA-	-NA-	-11.19	-9.91	-6.08	-6.08	-13.78	14.71	14.71

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	EUR	2,349.59	189,886.42	100.00	3.68	-NA-	-NA-	-NA-	10.74	-12.10	-7.62	-0.87	-0.87	-8.94	48.12	14.58
Israel Index	EUR	2,097.16	1,795.92	0.95	1.97	-NA-	-NA-	-NA-	21.70	15.27	5.44	5.99	5.99	22.60	48.37	16.22

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	USD	3,975.89	199,526.40	100.00	3.70	7.57	-1.59	8.74	1.83	-11.91	-12.90	-4.13	-4.13	-11.28	23.47	15.87
Eurozone	USD	5,062.75	110,298.85	55.28	3.81	9.75	0.44	9.31	3.20	-1.97	-15.11	-7.16	-7.16	-2.91	24.92	17.76
Europe Ex UK	USD	5,787.22	138,580.84	69.45	3.68	9.93	1.38	9.03	4.07	-0.36	-14.44	-6.46	-6.46	-2.01	24.24	17.22
Europe Ex UK Dividend +	USD	3,997.03	133,986.23	67.15	3.79	-NA-	-NA-	8.22	3.39	-0.17	-14.30	-6.42	-6.42	-1.59	24.21	17.28
Europe (UK Restricted)	USD	1,545.38	176,471.39	88.45	3.69	-NA-	-0.63	8.86	2.56	-8.33	-13.36	-4.83	-4.83	-8.40	23.54	16.10
Euro Zone Capped	USD	4,460.37	79,519.01	39.85	3.81	-NA-	-NA-	-NA-	3.70	-1.13	-14.33	-7.02	-7.02	-2.67	17.57	17.12
Europe Capped	USD	3,884.18	196,265.00	98.37	3.68	-NA-	-NA-	-NA-	2.05	-11.88	-12.81	-4.08	-4.08	-11.26	16.36	15.82
Europe Ex UK Capped	USD	5,452.79	126,632.60	63.47	3.62	-NA-	-NA-	-NA-	4.86	0.51	-14.15	-6.37	-6.37	-1.47	16.93	17.01
Europe Liquid 40 Capped	USD	2,913.09	142,532.99	71.44	3.65	-NA-	-NA-	-NA-	1.67	-12.36	-13.61	-4.62	-4.62	-11.16	16.34	16.52
Europe Liquid 40 Ex UK Capped	USD	4,664.61	79,315.93	39.75	3.77	-NA-	-NA-	-NA-	4.48	0.18	-14.52	-6.52	-6.52	-1.03	17.07	17.24
UK	USD	2,191.07	60,945.56	30.55	3.73	3.77	-6.72	7.21	-3.25	-30.51	-9.18	1.62	1.62	-27.18	25.77	18.26
Netherlands	USD	3,718.72	26,244.68	13.15	5.27	6.91	-1.42	2.85	-1.66	-10.97	-17.42	-7.15	-7.15	-10.68	25.18	19.22
France	USD	8,165.87	19,301.76	9.67	4.92	12.73	3.00	7.89	-0.85	-4.03	-16.49	-8.34	-8.34	-2.94	26.07	19.52
Austria	USD	1,305.19	4,559.42	2.29	2.82	1.34	-7.51	13.68	10.66	15.09	-8.85	-2.33	-2.33	9.17	39.80	16.44
Sweden	USD	12,875.64	15,824.57	7.93	2.39	13.31	7.68	13.53	9.45	1.01	-14.61	-4.42	-4.42	-3.59	30.69	19.39
Germany	USD	1,706.24	40,734.20	20.42	2.82	6.62	-2.25	13.78	11.79	5.50	-15.56	-7.43	-7.43	3.26	31.64	19.37
Switzerland	USD	5,405.57	11,603.13	5.82	4.13	9.89	8.31	4.92	6.08	13.19	-7.47	-2.07	-2.07	7.49	19.55	16.63
Belgium	USD	3,853.37	6,478.34	3.25	4.28	7.63	3.16	7.15	4.40	9.27	-10.91	-6.01	-6.01	5.59	18.24	14.50
Italy	USD	1,619.31	810.35	0.41	5.27	5.93	-12.98	8.32	-3.91	-28.50	-11.13	-10.19	-10.19	-27.28	37.76	26.17
Spain	USD	27.78	7,243.30	3.63	1.81	-15.64	-NA-	-NA-	-NA-	-12.09	-9.19	-6.57	-6.57	-12.25	43.32	31.12
Norway	USD	188.64	1,174.31	0.59	4.58	-8.35	-16.06	1.93	4.59	28.66	-6.95	-4.41	-4.41	31.36	50.87	19.74
Finland	USD	5,270.77	2,412.46	1.21	2.93	6.93	-1.75	3.88	-4.71	3.72	-12.62	-5.36	-5.36	0.05	32.22	19.88
Europe Liquid 40	USD	3,034.09	154,647.20	77.51	3.71	-NA-	-1.94	8.15	1.31	-12.37	-13.82	-4.72	-4.72	-11.14	23.93	16.64
Developed Europe Liquid 40 ex UK	USD	5,118.61	112,278.20	56.27	3.79	-NA-	-NA-	-NA-	3.70	-0.80	-15.12	-6.71	-6.71	-1.59	17.97	17.71
Ireland	USD	85.16	2,194.31	1.10	2.56	-10.04	-NA-	-NA-	-NA-	-10.80	-14.96	-9.11	-9.11	-15.81	18.23	18.23

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	USD	1,964.72	201,431.51	100.00	3.68	-NA-	-NA-	-NA-	1.90	-11.72	-12.79	-4.07	-4.07	-11.08	48.45	15.79
Israel Index	USD	2,219.55	1,905.11	0.95	1.97	-NA-	-NA-	-NA-	11.99	15.78	-0.47	2.57	2.57	19.72	47.87	14.12

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	GBP	5,128.51	159,697.77	100.00	3.70	9.19	2.98	13.86	11.45	6.14	-9.44	-6.31	-6.31	4.66	20.30	13.87
Eurozone	GBP	6,530.45	88,281.45	55.28	3.81	11.41	5.10	14.46	12.95	18.11	-11.74	-9.28	-9.28	14.54	22.42	17.47
Europe Ex UK	GBP	7,464.95	110,917.91	69.45	3.68	11.57	6.09	14.16	13.90	20.05	-11.05	-8.59	-8.59	15.60	21.86	16.94
Europe Ex UK Dividend +	GBP	5,734.30	107,240.46	67.15	3.79	-NA-	-NA-	13.32	13.16	20.28	-10.90	-8.55	-8.55	16.09	22.10	17.09
Europe (UK Restricted)	GBP	1,993.39	141,244.91	88.45	3.69	-NA-	3.99	13.98	12.25	10.45	-9.92	-7.00	-7.00	8.05	20.58	14.65
Euro Zone Capped	GBP	5,753.44	63,645.76	39.85	3.81	-NA-	-NA-	-NA-	13.50	19.12	-10.93	-9.14	-9.14	14.81	16.41	16.88
Europe Capped	GBP	5,010.21	157,087.40	98.37	3.68	-NA-	-NA-	-NA-	11.69	6.17	-9.34	-6.26	-6.26	4.69	13.70	13.79
Europe Ex UK Capped	GBP	7,033.57	101,354.73	63.47	3.62	-NA-	-NA-	-NA-	14.77	21.10	-10.74	-8.51	-8.51	16.24	15.84	16.78
Europe Liquid 40 Capped	GBP	3,757.60	114,081.15	71.44	3.65	-NA-	-NA-	-NA-	11.28	5.59	-10.18	-6.80	-6.80	4.80	14.58	14.71
Europe Liquid 40 Ex UK Capped	GBP	6,016.88	63,483.22	39.75	3.77	-NA-	-NA-	-NA-	14.35	20.70	-11.12	-8.66	-8.66	16.75	16.02	17.03
UK	GBP	2,840.59	48,779.86	30.55	3.73	5.38	-2.39	12.26	5.90	-16.28	-5.58	-0.70	-0.70	-14.10	21.81	13.43
Netherlands	GBP	4,796.79	21,005.83	13.15	5.27	8.50	3.16	7.70	7.63	7.27	-14.15	-9.27	-9.27	5.37	22.42	18.13
France	GBP	10,533.17	15,448.82	9.67	4.92	14.42	7.78	12.97	8.51	15.62	-13.17	-10.43	-10.43	14.49	23.58	19.19
Austria	GBP	1,683.57	3,649.29	2.29	2.82	-NA-	-3.21	19.04	21.11	38.67	-5.24	-4.56	-4.56	28.79	37.23	16.26
Sweden	GBP	16,608.32	12,665.74	7.93	2.39	15.00	12.68	18.88	19.79	21.70	-11.22	-6.60	-6.60	13.74	29.78	18.24
Germany	GBP	2,200.89	32,603.01	20.42	2.82	8.21	2.29	19.14	22.35	27.10	-12.21	-9.55	-9.55	21.81	31.43	19.94
Switzerland	GBP	6,972.65	9,286.96	5.82	4.13	11.53	13.34	9.86	16.10	36.38	-3.80	-4.31	-4.31	26.81	18.34	17.85
Belgium	GBP	4,970.47	5,185.16	3.25	4.28	9.24	7.95	12.20	14.26	31.65	-7.37	-8.15	-8.15	24.57	17.10	14.69
Italy	GBP	2,088.75	648.60	0.41	5.27	7.51	-8.94	13.43	5.17	-13.86	-7.60	-12.24	-12.24	-14.22	35.20	24.84
Spain	GBP	35.84	5,797.42	3.63	1.81	-14.38	-NA-	-NA-	-NA-	5.91	-5.59	-8.70	-8.70	3.52	42.47	29.52
Norway	GBP	243.32	939.90	0.59	4.58	-6.98	-12.16	6.73	14.47	55.01	-3.26	-6.59	-6.59	54.96	48.60	20.87
Finland	GBP	6,798.78	1,930.90	1.21	2.93	8.52	2.81	8.77	4.29	24.97	-9.15	-7.52	-7.52	18.02	30.17	19.46
Europe Liquid 40	GBP	3,913.68	123,777.17	77.51	3.71	-NA-	2.61	13.24	10.88	5.58	-10.40	-6.89	-6.89	4.83	20.79	14.86
Developed Europe Liquid 40 ex UK	GBP	6,602.51	89,865.70	56.27	3.79	-NA-	-NA-	-NA-	13.50	19.51	-11.75	-8.84	-8.84	16.10	16.74	17.47
Ireland	GBP	109.85	1,756.29	1.10	2.56	-8.70	-NA-	-NA-	-NA-	7.47	-11.59	-11.18	-11.18	-0.68	19.94	19.94

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	GBP	2,534.30	161,222.60	100.00	3.68	-NA-	-NA-	-NA-	11.53	6.37	-9.33	-6.26	-6.26	4.90	48.04	13.80
Israel Index	GBP	2,863.01	1,524.82	0.95	1.97	-NA-	-NA-	-NA-	22.57	39.49	3.48	0.23	0.23	41.24	48.29	15.53

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	JPY	4,426.09	22,735,035.29	100.00	3.70	7.60	-1.73	17.41	5.53	-18.58	-1.99	3.96	3.96	-15.96	25.50	17.47
Eurozone	JPY	5,636.02	12,568,002.20	55.28	3.81	9.77	0.29	18.03	6.96	-9.39	-4.49	0.67	0.67	-8.03	26.18	17.16
Europe Ex UK	JPY	6,442.53	15,790,593.85	69.45	3.68	9.95	1.23	17.72	7.85	-7.90	-3.73	1.43	1.43	-7.18	25.41	16.59
Europe Ex UK Dividend +	JPY	4,110.12	15,267,060.95	67.15	3.79	-NA-	-NA-	16.85	7.15	-7.73	-3.57	1.47	1.47	-6.78	25.19	16.63
Europe (UK Restricted)	JPY	1,720.37	20,108,032.89	88.45	3.69	-NA-	-0.77	17.54	6.29	-15.27	-2.51	3.19	3.19	-13.24	25.31	17.02
Euro Zone Capped	JPY	4,965.43	9,060,793.38	39.85	3.81	-NA-	-NA-	-NA-	7.47	-8.61	-3.60	0.82	0.82	-7.81	18.87	16.54
Europe Capped	JPY	4,324.00	22,363,415.76	98.37	3.68	-NA-	-NA-	-NA-	5.76	-18.55	-1.89	4.01	4.01	-15.94	18.91	17.45
Europe Ex UK Capped	JPY	6,070.23	14,429,151.65	63.47	3.62	-NA-	-NA-	-NA-	8.67	-7.10	-3.40	1.52	1.52	-6.67	18.06	16.31
Europe Liquid 40 Capped	JPY	3,242.95	16,240,921.32	71.44	3.65	-NA-	-NA-	-NA-	5.37	-19.00	-2.80	3.42	3.42	-15.85	17.74	17.81
Europe Liquid 40 Ex UK Capped	JPY	5,192.80	9,037,653.74	39.75	3.77	-NA-	-NA-	-NA-	8.28	-7.41	-3.81	1.36	1.36	-6.26	18.10	16.47
UK	JPY	2,439.17	6,944,441.44	30.55	3.73	3.79	-6.86	15.76	0.27	-35.77	2.19	10.19	10.19	-31.03	28.96	23.21
Netherlands	JPY	4,139.81	2,990,450.23	13.15	5.27	6.93	-1.57	11.06	1.92	-17.71	-7.08	0.67	0.67	-15.40	26.74	19.24
France	JPY	9,090.52	2,199,338.60	9.67	4.92	12.76	2.84	16.50	2.75	-11.30	-6.03	-0.61	-0.61	-8.07	26.73	18.20
Austria	JPY	1,452.98	519,523.14	2.29	2.82	-NA-	-7.64	22.75	14.68	6.38	2.56	5.90	5.90	3.41	41.58	17.39
Sweden	JPY	14,333.60	1,803,130.73	7.93	2.39	13.33	7.52	22.59	13.43	-6.64	-3.92	3.64	3.64	-8.68	31.02	18.96
Germany	JPY	1,899.45	4,641,458.51	20.42	2.82	6.64	-2.39	22.86	15.85	-2.49	-4.99	0.37	0.37	-2.19	31.68	18.45
Switzerland	JPY	6,017.66	1,322,119.02	5.82	4.13	9.91	8.15	13.29	9.94	4.62	4.11	6.18	6.18	1.82	19.90	15.86
Belgium	JPY	4,289.70	738,174.70	3.25	4.28	7.65	3.01	15.70	8.19	1.00	0.25	1.92	1.92	0.02	19.99	14.20
Italy	JPY	1,802.67	92,335.88	0.41	5.27	5.95	-13.11	16.97	-0.42	-33.92	0.00	-2.62	-2.62	-31.12	39.26	26.13
Spain	JPY	30.93	825,337.68	3.63	1.81	-15.62	-NA-	-NA-	-NA-	-18.75	2.18	1.31	1.31	-16.88	44.81	31.18
Norway	JPY	210.00	133,807.11	0.59	4.58	-8.33	-16.18	10.06	8.39	18.91	4.70	3.65	3.65	24.42	52.14	18.52
Finland	JPY	5,867.60	274,888.04	1.21	2.93	6.95	-1.90	12.16	-1.25	-4.13	-1.68	2.62	2.62	-5.24	32.93	18.86
Europe Liquid 40	JPY	3,377.65	17,621,274.82	77.51	3.71	-NA-	-2.09	16.78	4.99	-19.00	-3.03	3.32	3.32	-15.83	25.83	17.87
Developed Europe Liquid 40 ex UK	JPY	5,698.21	12,793,539.65	56.27	3.79	-NA-	-NA-	-NA-	7.47	-8.31	-4.49	1.16	1.16	-6.78	19.07	16.97
Ireland	JPY	94.80	250,030.21	1.10	2.56	-10.02	-NA-	-NA-	-NA-	-17.56	-4.31	-1.45	-1.45	-20.25	17.40	17.40

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	JPY	2,187.20	22,952,113.48	100.00	3.68	-NA-	-NA-	-NA-	5.61	-18.40	-1.88	4.02	4.02	-15.77	49.59	17.41
Israel Index	JPY	2,470.88	217,078.19	0.95	1.97	-NA-	-NA-	-NA-	16.06	7.01	12.00	11.22	11.22	13.40	49.59	18.40

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Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	AUD	3,521.26	270,049.94	100.00	3.70	-NA-	-NA-	16.15	9.30	-13.60	-9.79	-1.26	-1.26	-12.64	16.80	15.89
Eurozone	AUD	4,483.84	149,284.49	55.28	3.81	-NA-	-NA-	16.76	10.78	-3.86	-12.08	-4.38	-4.38	-4.39	18.09	16.62
Europe Ex UK	AUD	5,125.47	187,562.89	69.45	3.68	-NA-	-NA-	16.46	11.71	-2.28	-11.39	-3.66	-3.66	-3.51	17.06	16.18
Europe Ex UK Dividend +	AUD	4,123.64	181,344.29	67.15	3.79	-NA-	-NA-	15.59	10.98	-2.09	-11.24	-3.62	-3.62	-3.09	17.07	16.24
Europe (UK Restricted)	AUD	1,368.67	238,846.04	88.45	3.69	-NA-	-NA-	16.27	10.09	-10.10	-10.27	-1.98	-1.98	-9.80	16.72	15.77
Euro Zone Capped	AUD	3,950.34	107,625.37	39.85	3.81	-NA-	-NA-	-NA-	11.31	-3.04	-11.27	-4.24	-4.24	-4.16	15.60	15.86
Europe Capped	AUD	3,440.03	265,635.79	98.37	3.68	-NA-	-NA-	-NA-	9.55	-13.58	-9.69	-1.21	-1.21	-12.61	15.20	15.87
Europe Ex UK Capped	AUD	4,829.28	171,391.49	63.47	3.62	-NA-	-NA-	-NA-	12.56	-1.43	-11.08	-3.57	-3.57	-2.98	15.07	15.93
Europe Liquid 40 Capped	AUD	2,579.98	192,911.94	71.44	3.65	-NA-	-NA-	-NA-	9.14	-14.05	-10.53	-1.77	-1.77	-12.52	16.43	16.51
Europe Liquid 40 Ex UK Capped	AUD	4,131.22	107,350.52	39.75	3.77	-NA-	-NA-	-NA-	12.15	-1.75	-11.46	-3.73	-3.73	-2.55	15.20	16.12
UK	AUD	1,940.53	82,487.05	30.55	3.73	-NA-	-NA-	14.51	3.86	-31.85	-5.94	4.66	4.66	-28.30	20.05	20.15
Netherlands	AUD	3,293.50	35,520.99	13.15	5.27	-NA-	-NA-	9.86	5.56	-12.68	-14.47	-4.38	-4.38	-12.05	19.55	18.59
France	AUD	7,232.12	26,124.05	9.67	4.92	-NA-	-NA-	15.24	6.43	-5.89	-13.51	-5.60	-5.60	-4.43	19.68	17.77
Austria	AUD	1,155.95	6,170.97	2.29	2.82	-NA-	-NA-	21.43	18.78	12.88	-5.60	0.59	0.59	7.50	27.70	16.29
Sweden	AUD	11,403.35	21,417.84	7.93	2.39	-NA-	-NA-	21.27	17.49	-0.94	-11.56	-1.56	-1.56	-5.06	22.32	18.72
Germany	AUD	1,511.14	55,131.90	20.42	2.82	-NA-	-NA-	21.53	20.00	3.46	-12.55	-4.66	-4.66	1.68	18.13	18.60
Switzerland	AUD	4,787.46	15,704.32	5.82	4.13	-NA-	-NA-	12.07	13.87	11.01	-4.17	0.86	0.86	5.85	14.03	16.70
Belgium	AUD	3,412.75	8,768.14	3.25	4.28	-NA-	-NA-	14.45	12.06	7.16	-7.72	-3.20	-3.20	3.98	14.30	12.92
Italy	AUD	1,434.15	1,096.78	0.41	5.27	-NA-	-NA-	15.71	3.14	-29.88	-7.96	-7.50	-7.50	-28.39	31.88	24.76
Spain	AUD	24.61	9,803.48	3.63	1.81	-NA-	-NA-	-NA-	-NA-	-13.79	-5.95	-3.77	-3.77	-13.59	29.98	29.98
Norway	AUD	167.07	1,589.38	0.59	4.58	-NA-	-NA-	8.88	12.27	26.17	-3.63	-1.55	-1.55	29.35	43.06	17.26
Finland	AUD	4,668.07	3,265.16	1.21	2.93	-NA-	-NA-	10.95	2.28	1.72	-9.50	-2.53	-2.53	-1.49	24.60	18.24
Europe Liquid 40	AUD	2,687.15	209,307.97	77.51	3.71	-NA-	-NA-	15.52	8.75	-14.06	-10.74	-1.87	-1.87	-12.50	17.28	16.57
Developed Europe Liquid 40 ex UK	AUD	4,533.31	151,963.46	56.27	3.79	-NA-	-NA-	-NA-	11.31	-2.72	-12.08	-3.92	-3.92	-3.09	15.98	16.68
Ireland	AUD	75.42	2,969.89	1.10	2.56	-NA-	-NA-	-NA-	-NA-	-12.52	-11.92	-6.39	-6.39	-17.09	16.49	16.49

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	AUD	1,740.06	272,628.42	100.00	3.68	-NA-	-NA-	-NA-	9.38	-13.42	-9.68	-1.20	-1.20	-12.44	48.73	15.83
Israel Index	AUD	1,965.75	2,578.49	0.95	1.97	-NA-	-NA-	-NA-	20.21	13.55	3.09	5.64	5.64	17.89	48.83	16.60

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Gross Total Return

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Switzerland	CHF	3,456.44	11,819.53	5.82	4.13	8.79	6.56	7.31	10.40	12.17	-2.77	0.87	0.87	9.39	13.12	11.73
Sweden	SEK	13,997.43	146,092.44	7.93	2.39	15.34	10.96	20.89	22.81	6.93	-7.99	-2.19	-2.19	5.58	24.41	17.35
Norway	NOK	258.60	9,997.10	0.59	4.58	-5.62	-13.30	10.18	16.78	26.15	-0.89	-1.38	-1.38	26.34	47.38	16.44

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Net Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	EUR	2,204.50	188,090.49	100.00	2.85	-NA-	-0.09	13.19	9.90	-13.00	-7.78	-0.94	-0.94	-9.87	18.83	14.59
Eurozone	EUR	2,619.52	103,977.04	55.28	2.79	-NA-	1.59	13.39	11.12	-3.35	-10.13	-4.08	-4.08	-1.53	19.44	15.63
Europe Ex UK	EUR	4,835.40	130,638.05	69.45	2.66	-NA-	2.52	13.08	12.01	-1.78	-9.41	-3.35	-3.35	-0.64	18.74	15.23
Europe Ex UK Dividend +	EUR	4,006.71	126,306.78	67.15	2.74	-NA-	-NA-	-NA-	11.21	-1.64	-9.27	-3.31	-3.31	-0.26	15.36	15.36
Europe (UK Restricted)	EUR	3,459.92	166,356.89	88.45	2.79	-NA-	-NA-	-NA-	10.60	-9.52	-8.27	-1.67	-1.67	-7.01	73.77	14.56
Euro Zone Capped	EUR	3,774.76	74,961.36	39.85	2.82	-NA-	-NA-	-NA-	11.67	-2.50	-9.32	-3.95	-3.95	-1.27	14.31	14.92
Europe Capped	EUR	3,411.10	185,016.03	98.37	2.84	-NA-	-NA-	-NA-	10.15	-12.97	-7.68	-0.89	-0.89	-9.84	13.73	14.55
Europe Ex UK Capped	EUR	4,567.83	119,374.62	63.47	2.62	-NA-	-NA-	-NA-	12.86	-0.91	-9.10	-3.27	-3.27	-0.07	13.92	14.98
Europe Liquid 40 Capped	EUR	3,194.53	134,363.68	71.44	2.77	-NA-	-NA-	-NA-	9.70	-13.47	-8.53	-1.45	-1.45	-9.78	15.08	15.25
Europe Liquid 40 Ex UK Capped	EUR	4,863.59	74,769.92	39.75	2.72	-NA-	-NA-	-NA-	12.40	-1.28	-9.49	-3.42	-3.42	0.32	13.96	15.24
UK	EUR	1,359.27	57,452.45	30.55	3.29	-NA-	-4.69	12.27	4.88	-31.12	-3.86	5.00	5.00	-25.75	40.37	18.78
Netherlands	EUR	3,188.41	24,740.46	13.15	3.90	-NA-	-NA-	-NA-	5.81	-12.39	-12.58	-4.11	-4.11	-9.60	64.85	17.45
France	EUR	6,668.58	18,195.47	9.67	3.44	-NA-	-NA-	-NA-	6.29	-5.80	-11.55	-5.28	-5.28	-1.96	64.92	17.45
Austria	EUR	1,025.43	4,298.10	2.29	2.05	-NA-	-NA-	-NA-	19.36	13.59	-3.83	0.93	0.93	10.82	65.55	14.30
Sweden	EUR	10,536.38	14,917.58	7.93	1.68	-NA-	-NA-	-NA-	18.01	-0.21	-9.56	-1.23	-1.23	-2.04	65.31	17.31
Germany	EUR	1,471.50	38,399.51	20.42	2.09	-NA-	-NA-	-NA-	20.67	4.27	-10.55	-4.34	-4.34	4.97	64.87	17.46
Switzerland	EUR	4,457.15	10,938.10	5.82	2.69	-NA-	-NA-	-NA-	13.59	11.08	-1.98	1.19	1.19	8.50	64.73	16.99
Belgium	EUR	3,030.07	6,107.03	3.25	3.12	-NA-	-NA-	-NA-	11.98	7.52	-5.72	-2.98	-2.98	6.87	64.00	12.04
Italy	EUR	1,399.61	763.91	0.41	3.90	-NA-	-NA-	-NA-	3.46	-29.59	-5.85	-7.19	-7.19	-26.35	67.39	24.63
Spain	EUR	170.51	6,828.15	3.63	1.47	-NA-	-NA-	-NA-	-NA-	-12.82	-4.00	-3.49	-3.49	-10.49	28.97	28.97
Norway	EUR	166.29	1,107.01	0.59	3.43	-NA-	-NA-	-NA-	13.03	26.65	-1.79	-1.22	-1.22	33.00	65.85	18.74
Finland	EUR	4,429.09	2,274.19	1.21	2.05	-NA-	-NA-	-NA-	2.62	2.32	-7.43	-2.20	-2.20	1.51	74.53	18.00
Europe Liquid 40	EUR	3,292.97	145,783.56	77.51	2.81	-NA-	-0.45	12.53	9.29	-13.51	-8.75	-1.55	-1.55	-9.78	36.36	15.34
Developed Europe Liquid 40 ex UK	EUR	5,266.21	105,842.95	56.27	2.72	-NA-	-NA-	-NA-	11.58	-2.25	-10.10	-3.61	-3.61	-0.25	14.85	15.74
Ireland	EUR	86.24	2,068.54	1.10	2.05	-NA-	-NA-	-NA-	-NA-	-11.52	-10.15	-6.08	-6.08	-14.10	14.75	14.75

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Net Total Return

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Developed EMEA Index	EUR	2,209.14	189,886.42	100.00	2.84	-NA-	-NA-	-NA-	9.98	-12.81	-7.67	-0.88	-0.88	-9.66	48.08	14.53
Israel Index	EUR	2,036.95	1,795.92	0.95	1.48	-NA-	-NA-	-NA-	21.12	14.63	5.44	5.99	5.99	21.92	48.36	16.23

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Europe Developed	USD	1,857.45	199,526.40	100.00	2.85	-NA-	-2.29	7.92	1.12	-12.62	-12.95	-4.14	-4.14	-11.99	23.29	15.80
Eurozone	USD	2,206.37	110,298.85	55.28	2.79	-NA-	-0.66	8.11	2.25	-2.92	-15.17	-7.18	-7.18	-3.84	24.90	17.64
Europe Ex UK	USD	5,093.79	138,580.84	69.45	2.66	-NA-	0.26	7.82	3.07	-1.34	-14.49	-6.47	-6.47	-2.97	24.21	17.12
Europe Ex UK Dividend +	USD	3,508.88	133,986.23	67.15	2.74	-NA-	-NA-	-NA-	2.33	-1.20	-14.35	-6.43	-6.43	-2.60	17.18	17.18
Europe (UK Restricted)	USD	1,420.72	176,471.39	88.45	2.79	-NA-	-NA-	-NA-	1.77	-9.13	-13.41	-4.85	-4.85	-9.19	74.03	16.02
Euro Zone Capped	USD	3,947.72	79,519.01	39.85	2.82	-NA-	-NA-	-NA-	2.75	-2.07	-14.40	-7.05	-7.05	-3.59	17.74	17.05
Europe Capped	USD	3,593.30	196,265.00	98.37	2.84	-NA-	-NA-	-NA-	1.36	-12.59	-12.86	-4.09	-4.09	-11.96	16.47	15.76
Europe Ex UK Capped	USD	4,810.04	126,632.60	63.47	2.62	-NA-	-NA-	-NA-	3.85	-0.47	-14.20	-6.39	-6.39	-2.42	17.10	16.93
Europe Liquid 40 Capped	USD	2,692.05	142,532.99	71.44	2.77	-NA-	-NA-	-NA-	0.94	-13.09	-13.65	-4.64	-4.64	-11.89	16.27	16.45
Europe Liquid 40 Ex UK Capped	USD	4,098.06	79,315.93	39.75	2.72	-NA-	-NA-	-NA-	3.43	-0.85	-14.56	-6.54	-6.54	-2.03	17.01	17.16
UK	USD	1,145.79	60,945.56	30.55	3.29	-NA-	-6.79	7.05	-3.49	-30.82	-9.25	1.60	1.60	-27.49	41.70	18.28
Netherlands	USD	3,279.70	26,244.68	13.15	3.90	-NA-	-NA-	-NA-	-2.64	-12.00	-17.48	-7.20	-7.20	-11.72	65.21	18.95
France	USD	7,022.98	19,301.76	9.67	3.44	-NA-	-NA-	-NA-	-2.19	-5.38	-16.51	-8.34	-8.34	-4.26	65.24	19.30
Austria	USD	1,240.63	4,559.42	2.29	2.05	-NA-	-NA-	-NA-	9.83	14.09	-9.22	-2.33	-2.33	8.22	66.00	16.52
Sweden	USD	11,151.29	15,824.57	7.93	1.68	-NA-	-NA-	-NA-	8.59	0.22	-14.63	-4.42	-4.42	-4.34	65.59	19.39
Germany	USD	1,551.54	40,734.20	20.42	2.09	-NA-	-NA-	-NA-	11.03	4.73	-15.56	-7.43	-7.43	2.51	65.09	19.35
Switzerland	USD	4,717.27	11,603.13	5.82	2.69	-NA-	-NA-	-NA-	4.52	11.57	-7.47	-2.07	-2.07	5.95	64.35	16.45
Belgium	USD	3,187.98	6,478.34	3.25	3.12	-NA-	-NA-	-NA-	3.04	8.00	-11.01	-6.12	-6.12	4.36	64.28	14.44
Italy	USD	1,474.62	810.35	0.41	3.90	-NA-	-NA-	-NA-	-4.80	-29.28	-11.13	-10.19	-10.19	-28.08	68.07	26.14
Spain	USD	145.19	7,243.30	3.63	1.47	-NA-	-NA-	-NA-	-NA-	-12.44	-9.38	-6.60	-6.60	-12.59	31.13	31.13
Norway	USD	176.00	1,174.31	0.59	3.43	-NA-	-NA-	-NA-	4.01	27.21	-7.29	-4.41	-4.41	29.88	65.67	19.70
Finland	USD	4,668.77	2,412.46	1.21	2.05	-NA-	-NA-	-NA-	-5.57	2.77	-12.62	-5.36	-5.36	-0.87	75.03	19.88
Europe Liquid 40	USD	2,770.02	154,647.20	77.51	2.81	-NA-	-2.67	7.29	0.56	-13.12	-13.86	-4.73	-4.73	-11.90	38.84	16.56
Developed Europe Liquid 40 ex UK	USD	4,426.22	112,278.20	56.27	2.72	-NA-	-NA-	-NA-	2.67	-1.82	-15.14	-6.72	-6.72	-2.59	17.92	17.58
Ireland	USD	84.75	2,194.31	1.10	2.05	-NA-	-NA-	-NA-	-NA-	-11.13	-15.19	-9.11	-9.11	-16.12	18.29	18.29

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Developed EMEA Index	USD	1,847.47	201,431.51	100.00	2.84	-NA-	-NA-	-NA-	1.20	-12.43	-12.85	-4.08	-4.08	-11.78	48.40	15.73
Israel Index	USD	2,155.82	1,905.11	0.95	1.48	-NA-	-NA-	-NA-	11.45	15.14	-0.47	2.57	2.57	19.06	47.83	14.06

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Europe Developed	GBP	2,395.92	159,697.77	100.00	2.85	-NA-	2.24	13.01	10.68	5.28	-9.49	-6.33	-6.33	3.83	20.27	13.82
Eurozone	GBP	2,846.00	88,281.45	55.28	2.79	-NA-	3.96	13.21	11.91	16.96	-11.80	-9.30	-9.30	13.43	22.40	17.37
Europe Ex UK	GBP	6,570.49	110,917.91	69.45	2.66	-NA-	4.91	12.90	12.80	18.86	-11.10	-8.61	-8.61	14.46	21.84	16.88
Europe Ex UK Dividend +	GBP	5,033.97	107,240.46	67.15	2.74	-NA-	-NA-	-NA-	12.00	19.03	-10.95	-8.57	-8.57	14.90	17.02	17.02
Europe (UK Restricted)	GBP	1,832.59	141,244.91	88.45	2.79	-NA-	-NA-	-NA-	11.38	9.49	-9.98	-7.02	-7.02	7.12	73.90	14.59
Euro Zone Capped	GBP	5,092.17	63,645.76	39.85	2.82	-NA-	-NA-	-NA-	12.46	17.99	-11.00	-9.17	-9.17	13.73	16.51	16.83
Europe Capped	GBP	4,635.01	157,087.40	98.37	2.84	-NA-	-NA-	-NA-	10.93	5.32	-9.40	-6.28	-6.28	3.86	13.70	13.75
Europe Ex UK Capped	GBP	6,204.48	101,354.73	63.47	2.62	-NA-	-NA-	-NA-	13.66	19.92	-10.79	-8.53	-8.53	15.11	15.97	16.75
Europe Liquid 40 Capped	GBP	3,472.48	114,081.15	71.44	2.77	-NA-	-NA-	-NA-	10.48	4.71	-10.23	-6.81	-6.81	3.94	14.53	14.66
Europe Liquid 40 Ex UK Capped	GBP	5,286.10	63,483.22	39.75	2.72	-NA-	-NA-	-NA-	13.20	19.46	-11.17	-8.67	-8.67	15.57	16.02	16.99
UK	GBP	1,477.96	48,779.86	30.55	3.29	-NA-	-2.47	12.09	5.63	-16.65	-5.65	-0.71	-0.71	-14.46	39.46	13.45
Netherlands	GBP	4,230.49	21,005.83	13.15	3.90	-NA-	-NA-	-NA-	6.56	6.02	-14.21	-9.32	-9.32	4.14	65.13	17.87
France	GBP	9,058.96	15,448.82	9.67	3.44	-NA-	-NA-	-NA-	7.05	13.99	-13.20	-10.43	-10.43	12.94	65.35	19.04
Austria	GBP	1,600.29	3,649.29	2.29	2.05	-NA-	-NA-	-NA-	20.21	37.46	-5.61	-4.56	-4.56	27.67	66.07	16.30
Sweden	GBP	14,384.07	12,665.74	7.93	1.68	-NA-	-NA-	-NA-	18.85	20.75	-11.24	-6.60	-6.60	12.85	65.77	18.28
Germany	GBP	2,001.34	32,603.01	20.42	2.09	-NA-	-NA-	-NA-	21.52	26.18	-12.21	-9.55	-9.55	20.93	65.51	19.91
Switzerland	GBP	6,084.81	9,286.96	5.82	2.69	-NA-	-NA-	-NA-	14.39	34.42	-3.80	-4.31	-4.31	24.99	64.91	17.88
Belgium	GBP	4,112.18	5,185.16	3.25	3.12	-NA-	-NA-	-NA-	12.78	30.11	-7.48	-8.26	-8.26	23.11	64.57	14.71
Italy	GBP	1,902.12	648.60	0.41	3.90	-NA-	-NA-	-NA-	4.20	-14.80	-7.60	-12.24	-12.24	-15.15	67.92	24.81
Spain	GBP	187.28	5,797.42	3.63	1.47	-NA-	-NA-	-NA-	-NA-	5.50	-5.78	-8.73	-8.73	3.11	29.51	29.51
Norway	GBP	227.02	939.90	0.59	3.43	-NA-	-NA-	-NA-	13.84	53.27	-3.61	-6.59	-6.59	53.22	66.50	20.84
Finland	GBP	6,022.25	1,930.90	1.21	2.05	-NA-	-NA-	-NA-	3.35	23.82	-9.15	-7.52	-7.52	16.94	74.98	19.50
Europe Liquid 40	GBP	3,573.05	123,777.17	77.51	2.81	-NA-	1.85	12.35	10.06	4.67	-10.44	-6.90	-6.90	3.93	37.09	14.79
Developed Europe Liquid 40 ex UK	GBP	5,709.39	89,865.70	56.27	2.72	-NA-	-NA-	-NA-	12.37	18.28	-11.78	-8.85	-8.85	14.91	16.70	17.39
Ireland	GBP	109.32	1,756.29	1.10	2.05	-NA-	-NA-	-NA-	-NA-	7.07	-11.82	-11.18	-11.18	-1.04	19.93	19.93

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Developed EMEA Index	GBP	2,383.06	161,222.60	100.00	2.84	-NA-	-NA-	-NA-	10.76	5.51	-9.39	-6.27	-6.27	4.07	47.99	13.76
Israel Index	GBP	2,780.80	1,524.82	0.95	1.48	-NA-	-NA-	-NA-	21.98	38.72	3.48	0.23	0.23	40.45	48.29	15.55

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Europe Developed	JPY	2,067.77	22,735,035.29	100.00	2.85	-NA-	-2.44	16.53	4.80	-19.23	-2.05	3.94	3.94	-16.63	25.47	17.43
Eurozone	JPY	2,456.20	12,568,002.20	55.28	2.79	-NA-	-0.80	16.74	5.97	-10.27	-4.55	0.64	0.64	-8.92	26.16	17.06
Europe Ex UK	JPY	5,670.58	15,790,593.85	69.45	2.66	-NA-	0.11	16.42	6.81	-8.81	-3.79	1.41	1.41	-8.10	25.38	16.52
Europe Ex UK Dividend +	JPY	3,608.15	15,267,060.95	67.15	2.74	-NA-	-NA-	-NA-	6.05	-8.69	-3.63	1.46	1.46	-7.74	16.56	16.56
Europe (UK Restricted)	JPY	1,581.59	20,108,032.89	88.45	2.79	-NA-	-NA-	-NA-	5.47	-16.01	-2.57	3.18	3.18	-13.99	75.17	16.97
Euro Zone Capped	JPY	4,394.73	9,060,793.38	39.85	2.82	-NA-	-NA-	-NA-	6.49	-9.49	-3.68	0.79	0.79	-8.68	19.05	16.49
Europe Capped	JPY	4,000.18	22,363,415.76	98.37	2.84	-NA-	-NA-	-NA-	5.04	-19.21	-1.95	3.99	3.99	-16.61	19.08	17.42
Europe Ex UK Capped	JPY	5,354.69	14,429,151.65	63.47	2.62	-NA-	-NA-	-NA-	7.63	-8.01	-3.45	1.50	1.50	-7.57	18.25	16.27
Europe Liquid 40 Capped	JPY	2,996.88	16,240,921.32	71.44	2.77	-NA-	-NA-	-NA-	4.61	-19.67	-2.84	3.41	3.41	-16.54	17.70	17.77
Europe Liquid 40 Ex UK Capped	JPY	4,562.10	9,037,653.74	39.75	2.72	-NA-	-NA-	-NA-	7.19	-8.35	-3.86	1.34	1.34	-7.21	18.09	16.43
UK	JPY	1,275.54	6,944,441.44	30.55	3.29	-NA-	-6.93	15.58	0.02	-36.06	2.11	10.17	10.17	-31.32	43.38	23.23
Netherlands	JPY	3,651.07	2,990,450.23	13.15	3.90	-NA-	-NA-	-NA-	0.90	-18.67	-7.15	0.62	0.62	-16.38	66.07	18.97
France	JPY	7,818.22	2,199,338.60	9.67	3.44	-NA-	-NA-	-NA-	1.36	-12.55	-6.06	-0.61	-0.61	-9.32	65.79	18.03
Austria	JPY	1,381.11	519,523.14	2.29	2.05	-NA-	-NA-	-NA-	13.83	5.45	2.15	5.90	5.90	2.51	67.06	17.41
Sweden	JPY	12,413.98	1,803,130.73	7.93	1.68	-NA-	-NA-	-NA-	12.54	-7.36	-3.94	3.64	3.64	-9.39	66.35	19.00
Germany	JPY	1,727.23	4,641,458.51	20.42	2.09	-NA-	-NA-	-NA-	15.07	-3.20	-4.99	0.37	0.37	-2.90	65.63	18.45
Switzerland	JPY	5,251.42	1,322,119.02	5.82	2.69	-NA-	-NA-	-NA-	8.32	3.12	4.11	6.18	6.18	0.36	64.99	15.86
Belgium	JPY	3,548.96	738,174.70	3.25	3.12	-NA-	-NA-	-NA-	6.79	-0.18	0.13	1.80	1.80	-1.15	65.07	14.11
Italy	JPY	1,641.60	92,335.88	0.41	3.90	-NA-	-NA-	-NA-	-1.33	-34.64	0.00	-2.62	-2.62	-31.87	69.15	26.05
Spain	JPY	161.63	825,337.68	3.63	1.47	-NA-	-NA-	-NA-	-NA-	-19.07	1.97	1.27	1.27	-17.21	31.18	31.18
Norway	JPY	195.93	133,807.11	0.59	3.43	-NA-	-NA-	-NA-	7.79	17.58	4.31	3.65	3.65	23.03	66.12	18.51
Finland	JPY	5,197.43	274,888.04	1.21	2.05	-NA-	-NA-	-NA-	-2.14	-5.01	-1.68	2.62	2.62	-6.10	75.92	18.88
Europe Liquid 40	JPY	3,083.68	17,621,274.82	77.51	2.81	-NA-	-2.81	15.85	4.22	-19.70	-3.08	3.31	3.31	-16.55	40.18	17.82
Developed Europe Liquid 40 ex UK	JPY	4,927.41	12,793,539.65	56.27	2.72	-NA-	-NA-	-NA-	6.40	-9.26	-4.52	1.14	1.14	-7.73	19.05	16.88
Ireland	JPY	94.35	250,030.21	1.10	2.05	-NA-	-NA-	-NA-	-NA-	-17.86	-4.57	-1.45	-1.45	-20.54	17.43	17.43

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	JPY	2,056.67	22,952,113.48	100.00	2.84	-NA-	-NA-	-NA-	4.88	-19.06	-1.93	4.00	4.00	-16.44	49.55	17.38
Israel Index	JPY	2,399.94	217,078.19	0.95	1.48	-NA-	-NA-	-NA-	15.50	6.42	12.00	11.22	11.22	12.77	49.57	18.42

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Net Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	AUD	1,645.05	270,049.94	100.00	2.85	-NA-	-1.64	15.28	8.55	-14.30	-9.84	-1.28	-1.28	-13.33	18.26	15.85
Eurozone	AUD	1,954.08	149,284.49	55.28	2.79	-NA-	-NA-	15.48	9.76	-4.79	-12.14	-4.40	-4.40	-5.31	18.00	16.51
Europe Ex UK	AUD	4,511.33	187,562.89	69.45	2.66	-NA-	-NA-	15.17	10.63	-3.25	-11.44	-3.68	-3.68	-4.46	16.98	16.10
Europe Ex UK Dividend +	AUD	3,620.02	181,344.29	67.15	2.74	-NA-	-NA-	-NA-	9.85	-3.11	-11.29	-3.63	-3.63	-4.09	16.16	16.16
Europe (UK Restricted)	AUD	1,258.26	238,846.04	88.45	2.79	-NA-	-NA-	-NA-	9.24	-10.88	-10.32	-2.00	-2.00	-10.58	74.04	15.72
Euro Zone Capped	AUD	3,496.31	107,625.37	39.85	2.82	-NA-	-NA-	-NA-	10.30	-3.96	-11.34	-4.27	-4.27	-5.06	15.68	15.80
Europe Capped	AUD	3,182.42	265,635.79	98.37	2.84	-NA-	-NA-	-NA-	8.80	-14.27	-9.75	-1.22	-1.22	-13.31	15.28	15.83
Europe Ex UK Capped	AUD	4,260.02	171,391.49	63.47	2.62	-NA-	-NA-	-NA-	11.47	-2.39	-11.13	-3.59	-3.59	-3.91	15.17	15.89
Europe Liquid 40 Capped	AUD	2,384.22	192,911.94	71.44	2.77	-NA-	-NA-	-NA-	8.35	-14.77	-10.57	-1.78	-1.78	-13.24	16.38	16.46
Europe Liquid 40 Ex UK Capped	AUD	3,629.46	107,350.52	39.75	2.72	-NA-	-NA-	-NA-	11.02	-2.76	-11.51	-3.74	-3.74	-3.53	15.14	16.07
UK	AUD	1,014.78	82,487.05	30.55	3.29	-NA-	-NA-	14.34	3.60	-32.15	-6.01	4.64	4.64	-28.60	19.97	20.17
Netherlands	AUD	2,904.67	35,520.99	13.15	3.90	-NA-	-NA-	-NA-	4.51	-13.70	-14.53	-4.43	-4.43	-13.07	65.30	18.36
France	AUD	6,219.92	26,124.05	9.67	3.44	-NA-	-NA-	-NA-	4.99	-7.21	-13.53	-5.60	-5.60	-5.73	65.20	17.55
Austria	AUD	1,098.76	6,170.97	2.29	2.05	-NA-	-NA-	-NA-	17.90	11.89	-5.97	0.59	0.59	6.57	66.28	16.37
Sweden	AUD	9,876.17	21,417.84	7.93	1.68	-NA-	-NA-	-NA-	16.56	-1.71	-11.58	-1.56	-1.56	-5.80	65.86	18.79
Germany	AUD	1,374.13	55,131.90	20.42	2.09	-NA-	-NA-	-NA-	19.19	2.71	-12.55	-4.66	-4.66	0.94	65.38	18.57
Switzerland	AUD	4,177.86	15,704.32	5.82	2.69	-NA-	-NA-	-NA-	12.19	9.42	-4.17	0.86	0.86	4.33	64.76	16.63
Belgium	AUD	2,823.44	8,768.14	3.25	3.12	-NA-	-NA-	-NA-	10.61	5.91	-7.83	-3.31	-3.31	2.77	64.44	12.85
Italy	AUD	1,306.00	1,096.78	0.41	3.90	-NA-	-NA-	-NA-	2.19	-30.65	-7.96	-7.50	-7.50	-29.18	68.00	24.64
Spain	AUD	128.59	9,803.48	3.63	1.47	-NA-	-NA-	-NA-	-NA-	-14.13	-6.14	-3.81	-3.81	-13.93	30.00	30.00
Norway	AUD	155.87	1,589.38	0.59	3.43	-NA-	-NA-	-NA-	11.65	24.76	-3.98	-1.55	-1.55	27.90	65.70	17.24
Finland	AUD	4,134.91	3,265.16	1.21	2.05	-NA-	-NA-	-NA-	1.36	0.79	-9.50	-2.53	-2.53	-2.39	74.75	18.41
Europe Liquid 40	AUD	2,453.28	209,307.97	77.51	2.81	-NA-	-NA-	14.60	7.94	-14.80	-10.78	-1.88	-1.88	-13.25	17.09	16.51
Developed Europe Liquid 40 ex UK	AUD	3,920.09	151,963.46	56.27	2.72	-NA-	-NA-	-NA-	10.21	-3.72	-12.11	-3.93	-3.93	-4.08	15.87	16.58
Ireland	AUD	75.06	2,969.89	1.10	2.05	-NA-	-NA-	-NA-	-NA-	-12.84	-12.16	-6.39	-6.39	-17.40	16.54	16.54

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	AUD	1,636.22	272,628.42	100.00	2.84	-NA-	-NA-	-NA-	8.63	-14.12	-9.73	-1.22	-1.22	-13.13	48.68	15.79
Israel Index	AUD	1,909.31	2,578.49	0.95	1.48	-NA-	-NA-	-NA-	19.63	12.91	3.09	5.64	5.64	17.24	48.81	16.59

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Switzerland	CHF	3,016.68	11,819.53	5.82	2.69	-NA-	-NA-	-NA-	8.78	10.56	-2.77	0.87	0.87	7.82	63.65	11.65
Sweden	SEK	12,120.80	146,092.44	7.93	1.68	-NA-	-NA-	-NA-	21.84	6.10	-8.00	-2.19	-2.19	4.76	65.39	17.39
Norway	NOK	241.29	9,997.10	0.59	3.43	-NA-	-NA-	-NA-	16.13	24.74	-1.25	-1.38	-1.38	24.92	65.31	16.47

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	EUR	1,955.29	188,090.49	100.00	0.00	4.43	-3.39	9.78	6.93	-15.30	-8.04	-1.05	-1.05	-12.17	18.80	14.46
Eurozone	EUR	2,245.18	103,977.04	55.28	0.00	5.80	-1.89	9.78	8.03	-5.86	-10.35	-4.18	-4.18	-4.07	19.29	15.32
Europe Ex UK	EUR	2,626.99	130,638.05	69.45	0.00	6.35	-0.79	9.71	9.02	-4.25	-9.60	-3.43	-3.43	-3.13	18.62	15.04
Europe Ex UK Dividend +	EUR	2,719.42	126,306.78	67.15	0.00	-NA-	-NA-	8.64	8.06	-4.22	-9.46	-3.39	-3.39	-2.86	18.44	15.16
Europe (UK Restricted)	EUR	1,962.87	166,356.89	88.45	0.00	3.43	-2.55	9.78	7.62	-11.88	-8.51	-1.77	-1.77	-9.37	18.52	14.41
Euro Zone Capped	EUR	1,980.10	74,961.36	39.85	0.00	-NA-	-NA-	-NA-	8.62	-5.08	-9.62	-4.08	-4.08	-3.85	14.14	14.78
Europe Capped	EUR	1,914.90	185,016.03	98.37	0.00	-NA-	-NA-	-NA-	7.20	-15.26	-7.95	-0.99	-0.99	-12.13	13.49	14.44
Europe Ex UK Capped	EUR	2,484.90	119,374.62	63.47	0.00	-NA-	-NA-	-NA-	9.92	-3.38	-9.31	-3.35	-3.35	-2.55	13.75	14.90
Europe Liquid 40 Capped	EUR	1,751.17	134,363.68	71.44	0.00	-NA-	-NA-	-NA-	6.79	-15.66	-8.71	-1.52	-1.52	-11.98	14.94	15.11
Europe Liquid 40 Ex UK Capped	EUR	2,533.66	74,769.92	39.75	0.00	-NA-	-NA-	-NA-	9.33	-3.87	-9.69	-3.52	-3.52	-2.28	13.97	15.15
UK	EUR	1,176.94	57,452.45	30.55	0.00	1.07	-7.99	8.82	1.98	-33.12	-4.29	4.84	4.84	-27.75	23.55	18.84
Netherlands	EUR	1,250.01	24,740.46	13.15	0.00	1.41	-5.01	1.94	2.06	-15.18	-12.93	-4.39	-4.39	-12.48	19.50	16.68
France	EUR	3,676.43	18,195.47	9.67	0.00	8.72	0.26	7.66	2.98	-8.85	-11.61	-5.28	-5.28	-5.02	20.54	17.08
Austria	EUR	884.38	4,298.10	2.29	0.00	-0.61	-7.28	15.68	16.85	11.02	-4.83	0.93	0.93	8.31	36.62	14.51
Sweden	EUR	6,071.46	14,917.58	7.93	0.00	10.12	5.75	15.55	15.86	-2.02	-9.60	-1.23	-1.23	-3.81	25.59	17.46
Germany	EUR	916.73	38,399.51	20.42	0.00	4.18	-3.28	16.25	18.39	2.15	-10.55	-4.34	-4.34	2.84	25.80	17.44
Switzerland	EUR	3,003.98	10,938.10	5.82	0.00	7.82	6.75	5.49	10.52	8.16	-1.98	1.19	1.19	5.65	15.69	17.23
Belgium	EUR	1,259.34	6,107.03	3.25	0.00	2.09	-1.09	6.12	7.84	4.17	-6.02	-3.29	-3.29	3.54	13.73	12.11
Italy	EUR	875.42	763.91	0.41	0.00	3.11	-14.21	8.39	0.50	-31.73	-5.85	-7.19	-7.19	-28.58	33.62	24.54
Spain	EUR	21.33	6,828.15	3.63	0.00	-15.98	-NA-	-NA-	-NA-	-14.06	-4.83	-3.65	-3.65	-11.76	44.06	29.00
Norway	EUR	135.61	1,107.01	0.59	0.00	-8.84	-16.48	4.55	11.19	22.48	-2.86	-1.22	-1.22	28.62	49.42	18.79
Finland	EUR	2,569.25	2,274.19	1.21	0.00	4.13	-2.69	5.39	0.50	0.16	-7.43	-2.20	-2.20	-0.63	27.16	18.28
Europe Liquid 40	EUR	1,815.27	145,783.56	77.51	0.00	3.03	-3.77	9.13	6.34	-15.74	-8.92	-1.61	-1.61	-12.04	19.34	15.15
Developed Europe Liquid 40 ex UK	EUR	2,765.59	105,842.95	56.27	0.00	-NA-	-NA-	-NA-	8.50	-4.77	-10.24	-3.68	-3.68	-2.80	14.73	15.50
Ireland	EUR	84.60	2,068.54	1.10	0.00	-9.20	-NA-	-NA-	-NA-	-12.80	-11.11	-6.08	-6.08	-15.34	14.93	14.93

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

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Developed EMEA Index	EUR	1,676.13	189,886.42	100.00	0.00	-NA-	-NA-	-NA-	7.02	-15.10	-7.93	-0.98	-0.98	-11.96	47.93	14.40
Israel Index	EUR	1,860.72	1,795.92	0.95	0.00	-NA-	-NA-	-NA-	19.40	12.75	5.44	5.99	5.99	19.91	48.34	16.33

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	USD	2,059.81	199,526.40	100.00	0.00	3.53	-5.52	4.67	-1.60	-14.92	-13.20	-4.24	-4.24	-14.23	23.31	15.62
Eurozone	USD	2,365.18	110,298.85	55.28	0.00	4.89	-4.05	4.67	-0.60	-5.44	-15.37	-7.27	-7.27	-6.32	24.87	17.35
Europe Ex UK	USD	2,767.40	138,580.84	69.45	0.00	5.43	-2.97	4.60	0.31	-3.83	-14.67	-6.55	-6.55	-5.40	24.16	16.90
Europe Ex UK Dividend +	USD	2,382.81	133,986.23	67.15	0.00	-NA-	-NA-	3.59	-0.57	-3.79	-14.54	-6.51	-6.51	-5.14	24.13	16.94
Europe (UK Restricted)	USD	960.10	176,471.39	88.45	0.00	-NA-	-4.70	4.67	-0.97	-11.49	-13.64	-4.94	-4.94	-11.50	23.39	15.83
Euro Zone Capped	USD	2,085.97	79,519.01	39.85	0.00	-NA-	-NA-	-NA-	-0.05	-4.66	-14.69	-7.18	-7.18	-6.11	17.55	16.91
Europe Capped	USD	2,017.41	196,265.00	98.37	0.00	-NA-	-NA-	-NA-	-1.36	-14.89	-13.11	-4.19	-4.19	-14.20	16.21	15.60
Europe Ex UK Capped	USD	2,618.03	126,632.60	63.47	0.00	-NA-	-NA-	-NA-	1.14	-2.96	-14.39	-6.47	-6.47	-4.84	16.87	16.79
Europe Liquid 40 Capped	USD	1,476.07	142,532.99	71.44	0.00	-NA-	-NA-	-NA-	-1.74	-15.29	-13.82	-4.70	-4.70	-14.05	16.08	16.26
Europe Liquid 40 Ex UK Capped	USD	2,135.88	79,315.93	39.75	0.00	-NA-	-NA-	-NA-	0.61	-3.45	-14.75	-6.63	-6.63	-4.57	16.98	17.00
UK	USD	1,245.63	60,945.56	30.55	0.00	0.22	-10.02	3.76	-6.16	-32.83	-9.66	1.45	1.45	-29.45	25.76	18.30
Netherlands	USD	1,316.84	26,244.68	13.15	0.00	0.53	-7.10	-2.80	-6.08	-14.81	-17.81	-7.48	-7.48	-14.53	24.93	18.23
France	USD	3,872.97	19,301.76	9.67	0.00	7.78	-1.95	2.65	-5.24	-8.45	-16.56	-8.34	-8.34	-7.25	26.12	18.88
Austria	USD	1,070.13	4,559.42	2.29	0.00	0.34	-9.33	10.30	7.52	11.51	-10.16	-2.33	-2.33	5.77	39.89	16.80
Sweden	USD	6,425.79	15,824.57	7.93	0.00	9.19	3.42	10.18	6.61	-1.59	-14.67	-4.42	-4.42	-6.07	30.63	19.42
Germany	USD	965.75	40,734.20	20.42	0.00	3.27	-5.41	10.84	8.94	2.60	-15.56	-7.43	-7.43	0.42	31.53	19.34
Switzerland	USD	3,179.29	11,603.13	5.82	0.00	6.91	4.40	0.58	1.70	8.64	-7.47	-2.07	-2.07	3.17	19.38	16.37
Belgium	USD	1,326.66	6,478.34	3.25	0.00	1.20	-3.27	1.18	-0.77	4.63	-11.29	-6.41	-6.41	1.11	18.47	14.47
Italy	USD	922.22	810.35	0.41	0.00	2.22	-16.10	3.35	-7.52	-31.43	-11.13	-10.19	-10.19	-30.26	37.97	26.18
Spain	USD	20.58	7,243.30	3.63	0.00	-17.07	-NA-	-NA-	-NA-	-13.68	-10.17	-6.76	-6.76	-13.83	43.73	31.19
Norway	USD	143.53	1,174.31	0.59	0.00	-9.61	-18.32	-0.32	2.31	23.02	-8.30	-4.41	-4.41	25.60	50.84	19.65
Finland	USD	2,706.62	2,412.46	1.21	0.00	3.23	-4.83	0.48	-7.53	0.61	-12.62	-5.36	-5.36	-2.96	32.06	20.01
Europe Liquid 40	USD	1,529.78	154,647.20	77.51	0.00	-NA-	-5.89	4.05	-2.15	-15.37	-14.03	-4.79	-4.79	-14.10	23.74	16.32
Developed Europe Liquid 40 ex UK	USD	2,330.66	112,278.20	56.27	0.00	-NA-	-NA-	-NA-	-0.16	-4.35	-15.28	-6.79	-6.79	-5.08	17.84	17.30
Ireland	USD	83.14	2,194.31	1.10	0.00	-10.29	-NA-	-NA-	-NA-	-12.42	-16.09	-9.11	-9.11	-17.33	18.53	18.53

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	USD	1,402.07	201,431.51	100.00	0.00	-NA-	-NA-	-NA-	-1.52	-14.73	-13.09	-4.18	-4.18	-14.02	48.24	15.55
Israel Index	USD	1,969.32	1,905.11	0.95	0.00	-NA-	-NA-	-NA-	9.87	13.24	-0.47	2.57	2.57	17.10	47.76	13.97

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	GBP	2,656.95	159,697.77	100.00	0.00	5.08	-1.14	9.60	7.69	2.50	-9.75	-6.43	-6.43	1.18	20.18	13.68
Eurozone	GBP	3,050.86	88,281.45	55.28	0.00	6.47	0.40	9.60	8.79	13.93	-12.01	-9.39	-9.39	10.51	22.41	17.13
Europe Ex UK	GBP	3,569.68	110,917.91	69.45	0.00	7.00	1.53	9.53	9.79	15.87	-11.28	-8.68	-8.68	11.60	21.86	16.75
Europe Ex UK Dividend +	GBP	3,418.47	107,240.46	67.15	0.00	-NA-	-NA-	8.47	8.82	15.91	-11.15	-8.64	-8.64	11.91	21.94	16.89
Europe (UK Restricted)	GBP	1,238.44	141,244.91	88.45	0.00	-NA-	-0.27	9.60	8.39	6.63	-10.21	-7.11	-7.11	4.40	20.49	14.46
Euro Zone Capped	GBP	2,690.70	63,645.76	39.85	0.00	-NA-	-NA-	-NA-	9.39	14.87	-11.30	-9.30	-9.30	10.76	16.47	16.76
Europe Capped	GBP	2,602.26	157,087.40	98.37	0.00	-NA-	-NA-	-NA-	7.96	2.54	-9.66	-6.38	-6.38	1.22	13.62	13.64
Europe Ex UK Capped	GBP	3,377.00	101,354.73	63.47	0.00	-NA-	-NA-	-NA-	10.70	16.92	-11.00	-8.61	-8.61	12.26	15.92	16.71
Europe Liquid 40 Capped	GBP	1,903.98	114,081.15	71.44	0.00	-NA-	-NA-	-NA-	7.55	2.06	-10.40	-6.87	-6.87	1.39	14.39	14.51
Europe Liquid 40 Ex UK Capped	GBP	2,755.07	63,483.22	39.75	0.00	-NA-	-NA-	-NA-	10.11	16.33	-11.36	-8.76	-8.76	12.57	16.11	16.96
UK	GBP	1,614.93	48,779.86	30.55	0.00	1.77	-5.84	8.65	2.71	-19.07	-6.07	-0.86	-0.86	-16.77	21.81	13.47
Netherlands	GBP	1,698.59	21,005.83	13.15	0.00	2.03	-2.79	1.78	2.79	2.64	-14.55	-9.59	-9.59	0.82	22.42	17.20
France	GBP	4,995.75	15,448.82	9.67	0.00	9.39	2.60	7.48	3.72	10.31	-13.25	-10.43	-10.43	9.42	23.67	18.79
Austria	GBP	1,380.37	3,649.29	2.29	0.00	-NA-	-5.12	15.49	17.68	34.35	-6.60	-4.56	-4.56	24.78	37.28	16.46
Sweden	GBP	8,288.64	12,665.74	7.93	0.00	10.82	8.22	15.37	16.68	18.57	-11.28	-6.60	-6.60	10.81	29.87	18.42
Germany	GBP	1,245.72	32,603.01	20.42	0.00	4.82	-1.02	16.06	19.23	23.61	-12.21	-9.55	-9.55	18.47	31.29	19.90
Switzerland	GBP	4,100.98	9,286.96	5.82	0.00	8.51	9.24	5.32	11.30	30.89	-3.80	-4.31	-4.31	21.71	18.58	18.15
Belgium	GBP	1,711.26	5,185.16	3.25	0.00	2.71	1.22	5.95	8.61	26.06	-7.77	-8.55	-8.55	19.28	17.26	14.96
Italy	GBP	1,189.57	648.60	0.41	0.00	3.74	-12.20	8.22	1.21	-17.39	-7.60	-12.24	-12.24	-17.73	35.43	24.85
Spain	GBP	26.54	5,797.42	3.63	0.00	-15.84	-NA-	-NA-	-NA-	4.00	-6.60	-8.89	-8.89	1.65	42.87	29.48
Norway	GBP	185.14	939.90	0.59	0.00	-8.26	-14.53	4.38	11.98	48.22	-4.66	-6.59	-6.59	48.17	48.57	20.79
Finland	GBP	3,491.27	1,930.90	1.21	0.00	4.77	-0.41	5.22	1.21	21.21	-9.15	-7.52	-7.52	14.47	30.02	19.71
Europe Liquid 40	GBP	1,973.27	123,777.17	77.51	0.00	-NA-	-1.52	8.95	7.09	1.97	-10.62	-6.96	-6.96	1.33	20.65	14.60
Developed Europe Liquid 40 ex UK	GBP	3,006.32	89,865.70	56.27	0.00	-NA-	-NA-	-NA-	9.27	15.24	-11.91	-8.91	-8.91	11.97	16.68	17.20
Ireland	GBP	107.24	1,756.29	1.10	0.00	-8.96	-NA-	-NA-	-NA-	5.52	-12.76	-11.18	-11.18	-2.48	19.91	19.91

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	GBP	1,808.53	161,222.60	100.00	0.00	-NA-	-NA-	-NA-	7.78	2.73	-9.64	-6.37	-6.37	1.43	47.85	13.62
Israel Index	GBP	2,540.23	1,524.82	0.95	0.00	-NA-	-NA-	-NA-	20.25	36.44	3.48	0.23	0.23	38.14	48.28	15.69

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Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	JPY	2,293.05	22,735,035.29	100.00	0.00	3.55	-5.66	13.02	1.97	-21.36	-2.33	3.83	3.83	-18.76	25.36	17.33
Eurozone	JPY	2,633.00	12,568,002.20	55.28	0.00	4.91	-4.19	13.02	3.02	-12.60	-4.78	0.54	0.54	-11.26	26.15	16.81
Europe Ex UK	JPY	3,080.77	15,790,593.85	69.45	0.00	5.45	-3.12	12.95	3.96	-11.11	-3.99	1.33	1.33	-10.40	25.35	16.37
Europe Ex UK Dividend +	JPY	2,450.22	15,267,060.95	67.15	0.00	-NA-	-NA-	11.85	3.05	-11.08	-3.84	1.37	1.37	-10.15	25.14	16.40
Europe (UK Restricted)	JPY	1,068.82	20,108,032.89	88.45	0.00	-NA-	-4.84	13.02	2.63	-18.20	-2.83	3.08	3.08	-16.17	25.19	16.86
Euro Zone Capped	JPY	2,322.17	9,060,793.38	39.85	0.00	-NA-	-NA-	-NA-	3.58	-11.88	-4.01	0.64	0.64	-11.06	18.88	16.37
Europe Capped	JPY	2,245.85	22,363,415.76	98.37	0.00	-NA-	-NA-	-NA-	2.23	-21.33	-2.23	3.89	3.89	-18.73	18.85	17.33
Europe Ex UK Capped	JPY	2,914.48	14,429,151.65	63.47	0.00	-NA-	-NA-	-NA-	4.82	-10.30	-3.68	1.41	1.41	-9.86	18.10	16.20
Europe Liquid 40 Capped	JPY	1,643.21	16,240,921.32	71.44	0.00	-NA-	-NA-	-NA-	1.84	-21.70	-3.03	3.34	3.34	-18.59	17.61	17.67
Europe Liquid 40 Ex UK Capped	JPY	2,377.73	9,037,653.74	39.75	0.00	-NA-	-NA-	-NA-	4.26	-10.76	-4.07	1.24	1.24	-9.61	18.13	16.35
UK	JPY	1,386.67	6,944,441.44	30.55	0.00	0.24	-10.15	12.04	-2.75	-37.92	1.65	10.01	10.01	-33.17	28.93	23.26
Netherlands	JPY	1,465.95	2,990,450.23	13.15	0.00	0.55	-7.24	4.95	-2.67	-21.26	-7.52	0.32	0.32	-19.05	26.52	18.27
France	JPY	4,311.52	2,199,338.60	9.67	0.00	7.80	-2.10	10.84	-1.79	-15.38	-6.12	-0.61	-0.61	-12.15	26.84	17.75
Austria	JPY	1,191.31	519,523.14	2.29	0.00	-NA-	-9.46	19.10	11.43	3.07	1.09	5.90	5.90	0.19	41.61	17.53
Sweden	JPY	7,153.40	1,803,130.73	7.93	0.00	9.21	3.26	18.96	10.49	-9.04	-3.98	3.64	3.64	-11.02	30.87	19.13
Germany	JPY	1,075.10	4,641,458.51	20.42	0.00	3.29	-5.55	19.68	12.90	-5.17	-4.99	0.37	0.37	-4.88	31.64	18.50
Switzerland	JPY	3,539.30	1,322,119.02	5.82	0.00	6.93	4.24	8.60	5.39	0.41	4.11	6.18	6.18	-2.28	19.89	16.12
Belgium	JPY	1,476.88	738,174.70	3.25	0.00	1.22	-3.42	9.25	2.84	-3.29	-0.18	1.48	1.48	-4.23	20.10	14.06
Italy	JPY	1,026.64	92,335.88	0.41	0.00	2.24	-16.22	11.59	-4.16	-36.62	0.00	-2.62	-2.62	-33.94	39.41	25.95
Spain	JPY	22.91	825,337.68	3.63	0.00	-17.06	-NA-	-NA-	-NA-	-20.22	1.08	1.10	1.10	-18.38	45.19	31.22
Norway	JPY	159.78	133,807.11	0.59	0.00	-9.59	-18.44	7.64	6.03	13.70	3.18	3.65	3.65	18.97	52.04	18.55
Finland	JPY	3,013.10	274,888.04	1.21	0.00	3.25	-4.97	8.50	-4.16	-7.01	-1.68	2.62	2.62	-8.08	32.71	19.06
Europe Liquid 40	JPY	1,703.00	17,621,274.82	77.51	0.00	-NA-	-6.03	12.35	1.41	-21.77	-3.26	3.24	3.24	-18.64	25.67	17.69
Developed Europe Liquid 40 ex UK	JPY	2,594.56	12,793,539.65	56.27	0.00	-NA-	-NA-	-NA-	3.47	-11.60	-4.67	1.07	1.07	-10.09	19.05	16.68
Ireland	JPY	92.55	250,030.21	1.10	0.00	-10.28	-NA-	-NA-	-NA-	-19.05	-5.59	-1.45	-1.45	-21.70	17.56	17.56

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	JPY	2,056.67	22,952,113.48	100.00	2.84	-NA-	-NA-	-NA-	4.88	-19.06	-1.93	4.00	4.00	-16.44	49.55	17.38
Israel Index	JPY	2,399.94	217,078.19	0.95	1.48	-NA-	-NA-	-NA-	15.50	6.42	12.00	11.22	11.22	12.77	49.57	18.42

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	AUD	1,824.28	270,049.94	100.00	0.00	-NA-	-NA-	11.80	5.62	-16.56	-10.09	-1.38	-1.38	-15.54	16.52	15.76
Eurozone	AUD	2,094.73	149,284.49	55.28	0.00	-NA-	-NA-	11.80	6.70	-7.26	-12.35	-4.50	-4.50	-7.75	17.87	16.25
Europe Ex UK	AUD	2,450.96	187,562.89	69.45	0.00	-NA-	-NA-	11.73	7.68	-5.69	-11.62	-3.75	-3.75	-6.85	16.87	15.96
Europe Ex UK Dividend +	AUD	2,458.29	181,344.29	67.15	0.00	-NA-	-NA-	10.65	6.73	-5.65	-11.48	-3.71	-3.71	-6.59	16.88	16.00
Europe (UK Restricted)	AUD	850.32	238,846.04	88.45	0.00	-NA-	-NA-	11.80	6.30	-13.20	-10.55	-2.10	-2.10	-12.85	16.45	15.61
Euro Zone Capped	AUD	1,847.45	107,625.37	39.85	0.00	-NA-	-NA-	-NA-	7.29	-6.50	-11.64	-4.40	-4.40	-7.54	15.42	15.69
Europe Capped	AUD	1,786.73	265,635.79	98.37	0.00	-NA-	-NA-	-NA-	5.88	-16.53	-10.00	-1.33	-1.33	-15.51	15.03	15.76
Europe Ex UK Capped	AUD	2,318.66	171,391.49	63.47	0.00	-NA-	-NA-	-NA-	8.57	-4.83	-11.34	-3.68	-3.68	-6.30	14.93	15.82
Europe Liquid 40 Capped	AUD	1,307.28	192,911.94	71.44	0.00	-NA-	-NA-	-NA-	5.48	-16.92	-10.75	-1.85	-1.85	-15.36	16.29	16.36
Europe Liquid 40 Ex UK Capped	AUD	1,891.65	107,350.52	39.75	0.00	-NA-	-NA-	-NA-	7.99	-5.31	-11.70	-3.84	-3.84	-6.03	15.08	16.00
UK	AUD	1,103.19	82,487.05	30.55	0.00	-NA-	-NA-	10.83	0.73	-34.12	-6.43	4.49	4.49	-30.53	20.06	20.26
Netherlands	AUD	1,166.26	35,520.99	13.15	0.00	-NA-	-NA-	3.82	0.81	-16.45	-14.87	-4.71	-4.71	-15.84	19.49	17.75
France	AUD	3,430.11	26,124.05	9.67	0.00	-NA-	-NA-	9.64	1.72	-10.21	-13.58	-5.60	-5.60	-8.67	19.32	17.15
Austria	AUD	947.77	6,170.97	2.29	0.00	-NA-	-NA-	17.81	15.42	9.36	-6.95	0.59	0.59	4.15	27.86	16.66
Sweden	AUD	5,691.02	21,417.84	7.93	0.00	-NA-	-NA-	17.68	14.44	-3.48	-11.62	-1.56	-1.56	-7.50	22.58	18.98
Germany	AUD	855.32	55,131.90	20.42	0.00	-NA-	-NA-	18.39	16.94	0.62	-12.55	-4.66	-4.66	-1.11	18.18	18.52
Switzerland	AUD	2,815.75	15,704.32	5.82	0.00	-NA-	-NA-	7.43	9.16	6.54	-4.17	0.86	0.86	1.59	13.90	16.75
Belgium	AUD	1,174.96	8,768.14	3.25	0.00	-NA-	-NA-	8.07	6.52	2.61	-8.12	-3.61	-3.61	-0.43	14.29	12.92
Italy	AUD	816.76	1,096.78	0.41	0.00	-NA-	-NA-	10.39	-0.73	-32.75	-7.96	-7.50	-7.50	-31.33	31.90	24.48
Spain	AUD	18.23	9,803.48	3.63	0.00	-NA-	-NA-	-NA-	-NA-	-15.34	-6.96	-3.97	-3.97	-15.15	30.08	30.08
Norway	AUD	127.12	1,589.38	0.59	0.00	-NA-	-NA-	6.47	9.82	20.65	-5.02	-1.55	-1.55	23.68	43.13	17.26
Finland	AUD	2,397.12	3,265.16	1.21	0.00	-NA-	-NA-	7.33	-0.74	-1.33	-9.50	-2.53	-2.53	-4.45	24.82	18.88
Europe Liquid 40	AUD	1,354.86	209,307.97	77.51	0.00	-NA-	-NA-	11.14	5.03	-17.00	-10.96	-1.94	-1.94	-15.42	16.95	16.37
Developed Europe Liquid 40 ex UK	AUD	2,064.15	151,963.46	56.27	0.00	-NA-	-NA-	-NA-	7.17	-6.20	-12.25	-4.00	-4.00	-6.53	15.66	16.38
Ireland	AUD	73.63	2,969.89	1.10	0.00	-NA-	-NA-	-NA-	-NA-	-14.11	-13.09	-6.39	-6.39	-18.60	16.79	16.79

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	AUD	1,241.75	272,628.42	100.00	0.00	-NA-	-NA-	-NA-	5.71	-16.38	-9.99	-1.32	-1.32	-15.34	48.52	15.69
Israel Index	AUD	1,744.13	2,578.49	0.95	0.00	-NA-	-NA-	-NA-	17.94	11.06	3.09	5.64	5.64	15.31	48.76	16.60

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Switzerland	CHF	2,033.98	11,819.53	5.82	0.00	5.85	2.72	2.87	5.84	7.65	-2.77	0.87	0.87	4.99	13.21	11.84
Sweden	SEK	6,982.81	146,092.44	7.93	0.00	11.14	6.56	17.32	19.62	4.18	-8.05	-2.19	-2.19	2.86	24.53	17.54
Norway	NOK	196.80	9,997.10	0.59	0.00	-6.92	-15.63	7.75	14.23	20.63	-2.33	-1.38	-1.38	20.80	47.37	16.63

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Norway	NOK	258.60	9,997.10	-NA-	4.58	-5.62	-13.30	10.18	16.78	26.15	-0.89	-1.38	-1.38	26.34	47.38	16.44
Sweden	SEK	13,997.43	146,092.44	-NA-	2.39	15.34	10.96	20.89	22.81	6.93	-7.99	-2.19	-2.19	5.58	24.41	17.35
Switzerland	CHF	3,456.44	11,819.53	-NA-	4.13	8.79	6.56	7.31	10.40	12.17	-2.77	0.87	0.87	9.39	13.12	11.73

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) Nov-16	Free Float Europe Weight Nov-16
Unibail Rodamco	Rental	Retail	NETH	20,507.05	10.78
Vonovia SE	Rental	Residential	GER	14,180.40	7.45
Deutsche Wohnen AG	Rental	Residential	GER	9,787.78	5.14
Land Securities Group Plc	Rental	Diversified	UK	8,987.63	4.72
Klepierre	Rental	Retail	FRA	7,221.87	3.79
British Land Co Plc	Rental	Diversified	UK	7,135.57	3.75
Hammerson Plc	Rental	Retail	UK	5,029.59	2.64
Swiss Prime Site AG	Non-Rental	Diversified	SWIT	5,008.23	2.63
Gecina	Rental	Diversified	FRA	4,955.57	2.60
LEG Immobilien AG	Rental	Residential	GER	4,488.04	2.36
SEGRO	Rental	Industrial	UK	4,078.96	2.14
Castellum AB	Rental	Diversified	SWED	3,277.67	1.72
PSP Swiss Property AG	Rental	Office	SWIT	3,226.12	1.70
Merlin Properties Socimi, S.A.	Rental	Diversified	SP	3,082.59	1.62
Shaftesbury Plc	Rental	Diversified	UK	3,004.12	1.58
INTU Properties Plc	Rental	Retail	UK	2,971.14	1.56
Derwent London Plc	Rental	Office	UK	2,826.97	1.49
Fonciere des Regions	Rental	Diversified	FRA	2,709.33	1.42
Capital & Counties Properties Plc	Rental	Retail	UK	2,462.11	1.29
Great Portland Estates Plc	Rental	Diversified	UK	2,460.82	1.29

Country Breakdown

Country Index	Number of Constituent Nov-16	Free Float Mkt Cap (EUR m) Nov-16	Free Float Europe Weight Nov-16
FTSE EPRA/NAREIT Europe Index	100	190,300.12	100.00
FTSE EPRA/NAREIT Europe Liquid 40	40	145,783.56	76.61
FTSE EPRA/NAREIT Europe Ex UK	66	130,638.05	68.65
FTSE EPRA/NAREIT Developed Europe Liquid 40 ex UK	30	105,842.95	55.62
FTSE EPRA/NAREIT UK	34	57,452.45	30.19
FTSE EPRA/NAREIT Germany	13	38,399.51	20.18
FTSE EPRA/NAREIT Netherlands	5	24,740.46	13.00
FTSE EPRA/NAREIT France	7	18,195.47	9.56
FTSE EPRA/NAREIT Sweden	12	14,917.58	7.84
FTSE EPRA/NAREIT Switzerland	4	10,938.10	5.75
FTSE EPRA/NAREIT Spain	5	6,828.15	3.59
FTSE EPRA/NAREIT Belgium	7	6,107.03	3.21
FTSE EPRA/NAREIT Austria	3	4,298.10	2.26
FTSE EPRA/NAREIT Finland	3	2,274.19	1.20
FTSE EPRA/NAREIT Ireland	3	2,068.54	1.09
FTSE EPRA/NAREIT Norway	2	1,107.01	0.58
FTSE EPRA/NAREIT Italy	2	763.91	0.40

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-16	Dividend Return Nov-16	Total Return Nov-16
F&C Commercial Property Trust	Rental	Diversified	UK	9.65	0.4	10.05
Helical Bar Plc	Non-Rental	Diversified	UK	9.64	0	9.64
Workspace Group Plc	Rental	Office	UK	9.05	0	9.05
Daejan Holdings Plc	Rental	Diversified	UK	8.16	0	8.16
Picton Property Income Limited	Rental	Diversified	UK	6.71	1.17	7.88
Medicx Fund Limited	Rental	Healthcare	UK	5.17	1.71	6.88
UK Commercial Property Trust	Rental	Diversified	UK	4.93	1.18	6.11
Lar Espana	Rental	Diversified	SP	5.95	0	5.95
CA Immobilien Anlagen AG	Rental	Office	OEST	3.99	0	3.99
Standard Life Investment	Rental	Industrial/Offi	UK	2.06	1.4	3.47
F&C UK Real Estate Investments	Rental	Diversified	UK	3.43	0	3.43
Schroder Real Estate Investment	Rental	Diversified	UK	2.21	1.1	3.31
Regional REIT	Rental	Industrial/Offi	GB	1.42	1.65	3.07
Great Portland Estates Plc	Rental	Diversified	UK	2.27	0.62	2.9
Mobimo Holding AG	Non-Rental	Diversified	SWIT	2.69	0	2.69
Grainger Plc	Non-Rental	Residential	UK	1.95	0	1.95
Allreal Holding AG	Non-Rental	Office	SWIT	1.72	0	1.72
Adler Real Estate AG	Rental	Residential	GER	1.69	0	1.69
Citycon Oyj	Rental	Retail	FIN	1.69	0	1.69
NSI N.V.	Rental	Diversified	NETH	1.68	0	1.68

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-16	Dividend Return Nov-16	Total Return Nov-16
Leasinvest Real Estate	Rental	Diversified	BELG	-5.14	0	-5.14
Vonovia SE	Rental	Residential	GER	-5.16	0	-5.16
Affine	Rental	Diversified	FRA	-5.19	0	-5.19
Aedifica	Rental	Diversified	BELG	-7.99	2.78	-5.21
Green REIT Plc	Rental	Office	IRE	-5.51	0	-5.51
Klepierre	Rental	Retail	FRA	-5.58	0	-5.58
Beni Stabili SpA	Rental	Office	ITA	-5.93	0	-5.93
Sponda Oyj	Rental	Diversified	FIN	-5.98	0	-5.98
Wereldhave Belgium	Rental	Retail	BELG	-6.14	0	-6.14
Deutsche EuroShop AG	Rental	Retail	GER	-6.61	0	-6.61
Fastighets AB Balder	Rental	Diversified	SWED	-6.63	0	-6.63
Gecina	Rental	Diversified	FRA	-6.7	0	-6.7
Fonciere des Regions	Rental	Diversified	FRA	-6.91	0	-6.91
LEG Immobilien AG	Rental	Residential	GER	-6.95	0	-6.95
Merlin Properties Socimi, S.A.	Rental	Diversified	SP	-7.13	0	-7.13
Redefine International PLC	Rental	Diversified	UK	-11.18	3.82	-7.36
Eurocommercial Properties NV	Rental	Retail	NETH	-12.94	5.29	-7.66
Hibernia REIT plc	Rental	Office	IRE	-8.96	0	-8.96
Immobiliare Grande Distribuzione	Rental	Retail	ITA	-9.99	0	-9.99
TLG Immobilien AG	Rental	Diversified	GER	-10.9	0	-10.9

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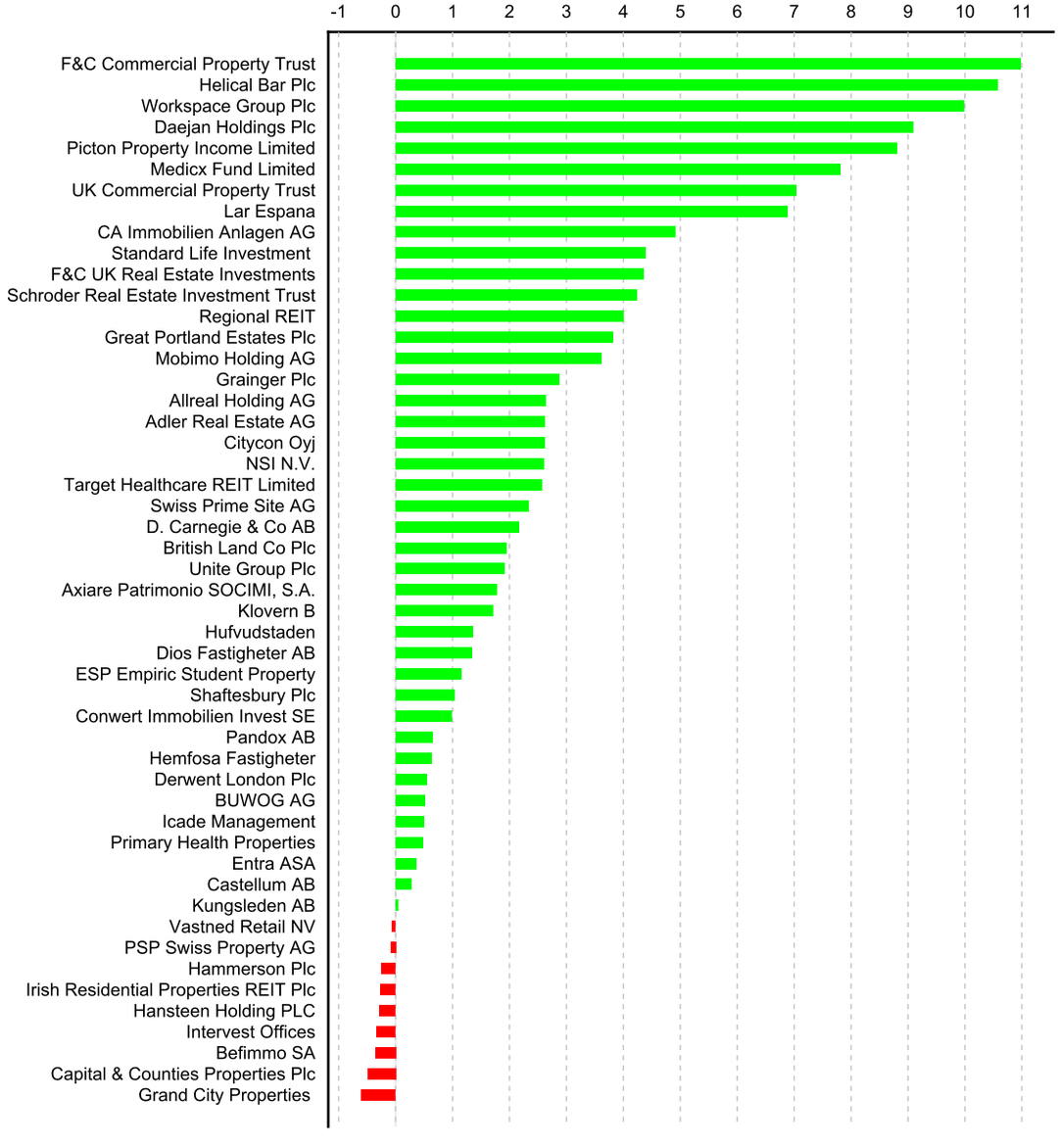

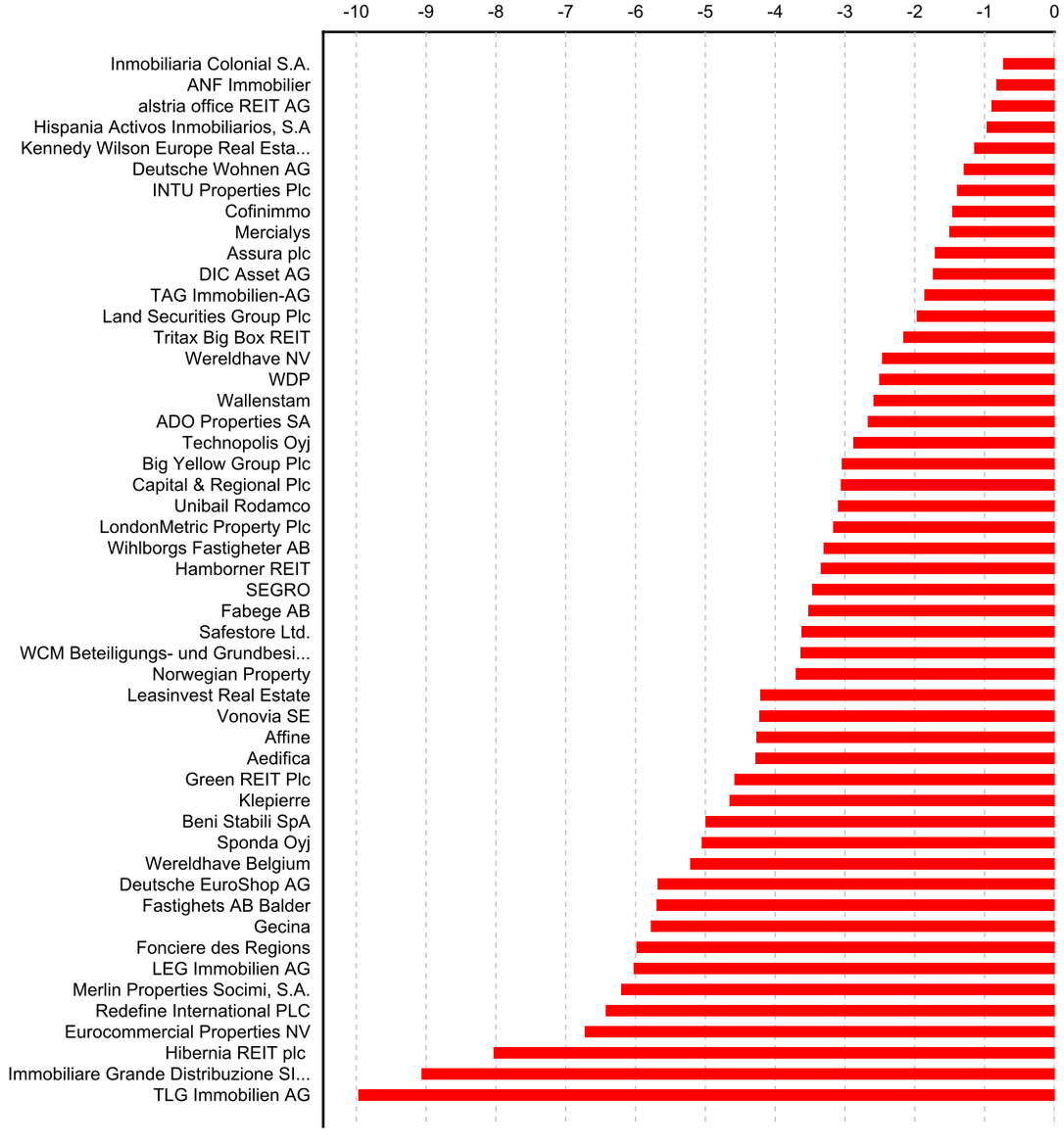

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Section 3.4

FTSE EPRA/NAREIT Developed North America Series

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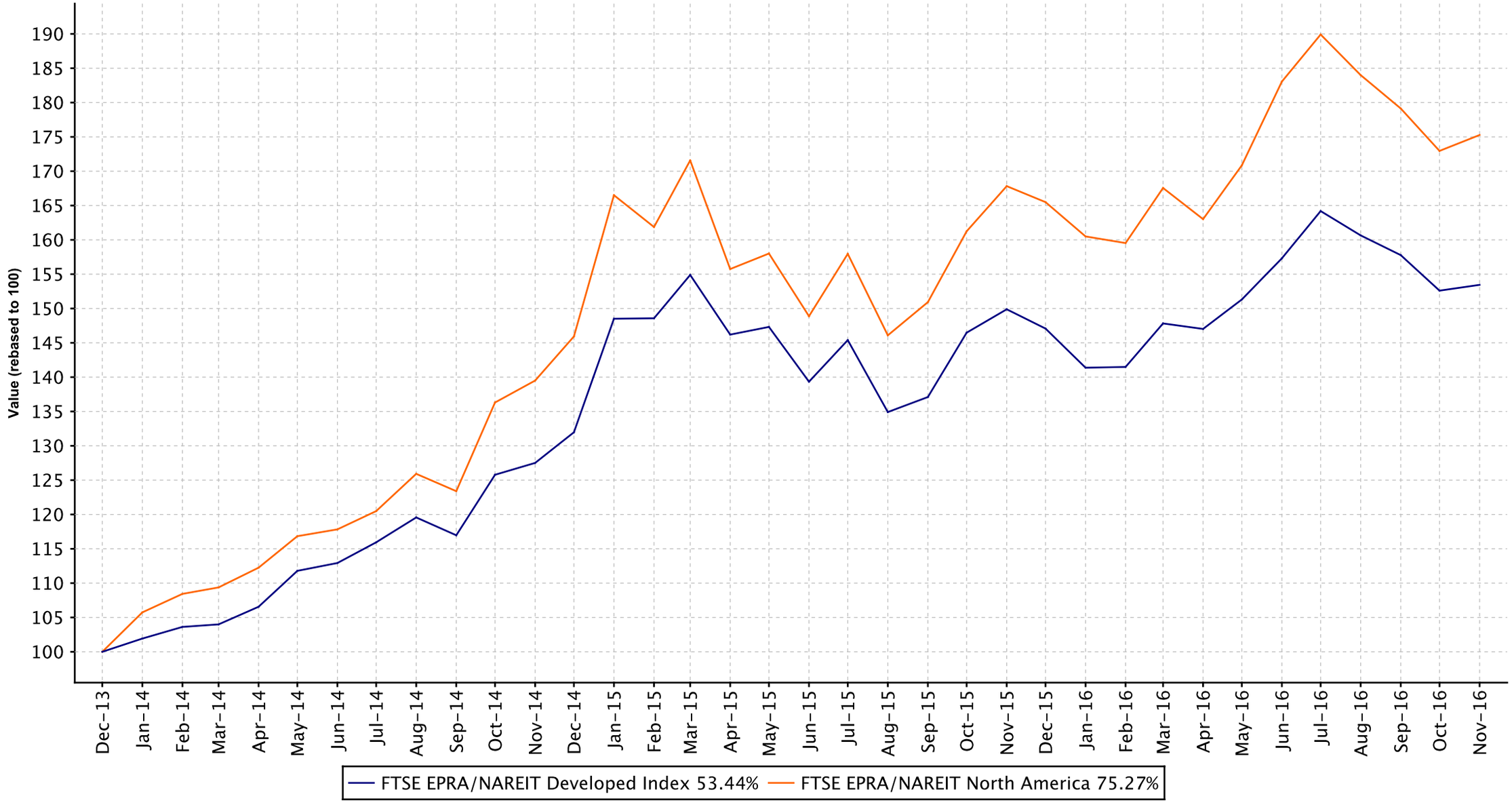
Graph 19: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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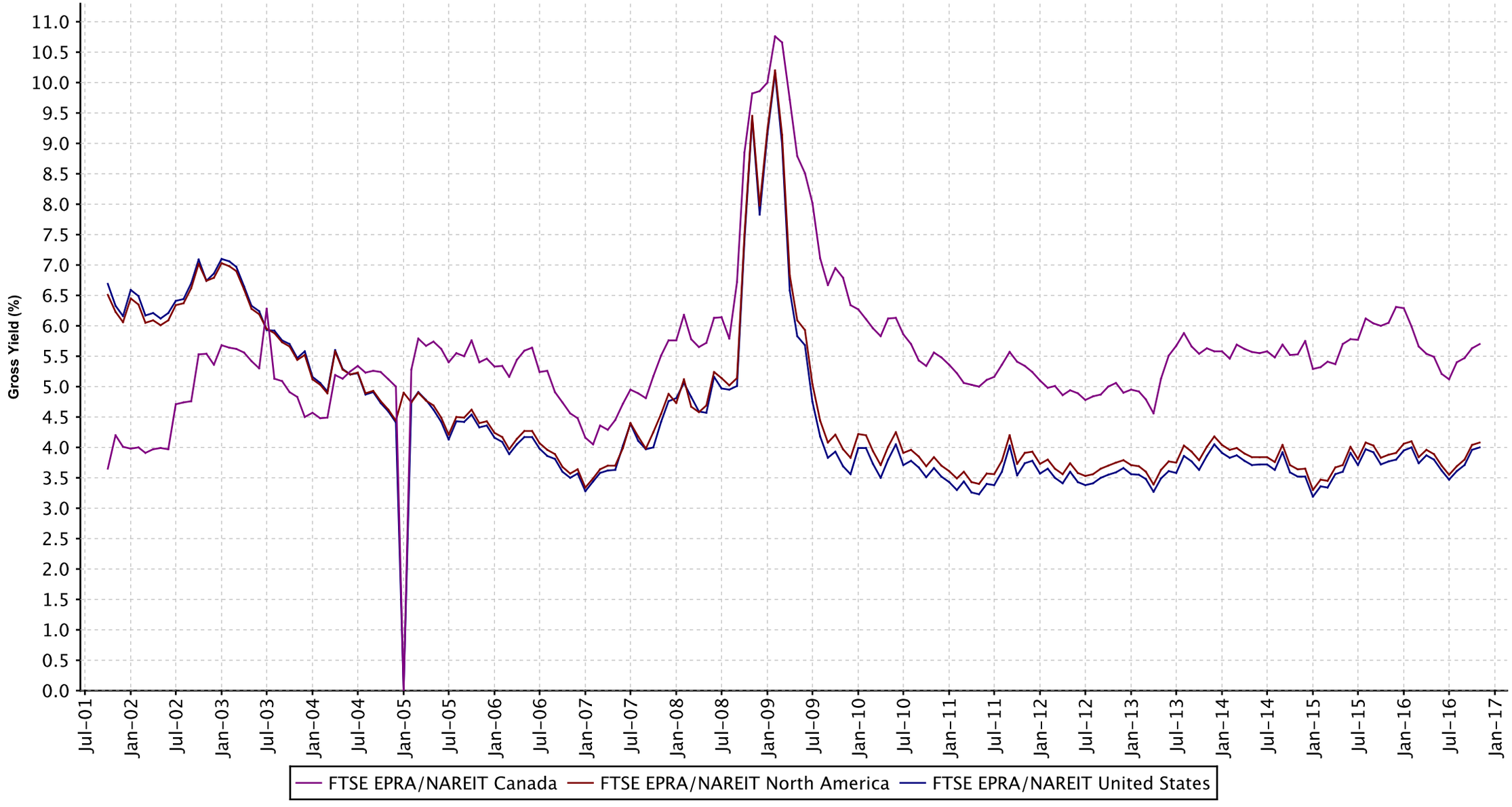
Graph 20: Dividend Yields



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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
3 November 2016	Alexander's Inc.	Rental	Diversified	USD	4.0	3.97
3 November 2016	Vornado Realty Trust	Rental	Diversified	USD	0.63	2.73
4 November 2016	First Potomac Realty Trust	Rental	Industrial/Off	USD	0.1	4.070000
4 November 2016	Welltower Inc.	Rental	Healthcare	USD	0.86	5.530000
8 November 2016	HCP Health Care Property Investors, Inc.	Rental	Healthcare	USD	0.37	5.159999
8 November 2016	Macerich Company	Rental	Retail	USD	0.71	4.090000
8 November 2016	Cedar Realty Trust	Rental	Retail	USD	0.05	3.099999
9 November 2016	American Campus Communities	Rental	Residential	USD	0.42	3.390000
9 November 2016	Highwoods Properties, Inc.	Rental	Office	USD	0.425	3.569999
10 November 2016	Monmouth REIT Cl A	Rental	Industrial	USD	0.16	4.77
10 November 2016	Sabra Health Care REIT	Rental	Healthcare	USD	0.42	8
14 November 2016	Duke Realty Corporation	Rental	Industrial/Off	USD	0.19	3.180000
14 November 2016	Healthcare Realty Trust Incorporated	Rental	Healthcare	USD	0.3	4.219999
14 November 2016	H & R REIT	Rental	Diversified	CAD	0.1125	6.190000
14 November 2016	Regency Centers Corporation	Rental	Retail	USD	0.5	2.99
14 November 2016	Simon Property Group, Inc.	Rental	Retail	USD	1.65	3.680000
14 November 2016	Summit Hotel Properties	Rental	Lodging/Res	USD	0.1625	4.610000
16 November 2016	Apartment Investment and Management	Rental	Residential	USD	0.33	2.99
18 November 2016	LTC Properties Inc	Rental	Healthcare	USD	0.19	5.070000
22 November 2016	Piedmont Office Realty Trust	Rental	Office	USD	0.21	4.380000
28 November 2016	Allied Properties REIT	Rental	Office	CAD	0.125	4.530000
28 November 2016	Boardwalk REIT	Rental	Residential	CAD	0.1875	4.71
28 November 2016	Canadian Apartment Properties REIT	Rental	Residential	CAD	0.10417	4.099999
28 November 2016	Canadian REIT	Rental	Diversified	CAD	0.1525	4.030000
28 November 2016	Chartwell Retirement Residences	Rental	Healthcare	CAD	0.046818	3.890000
28 November 2016	Chatham Lodging Trust	Rental	Lodging/Res	USD	0.11	6.550000
28 November 2016	Cominar REIT	Rental	Diversified	CAD	0.1225	9.970000
28 November 2016	Crombie REIT	Rental	Retail	CAD	0.07417	6.630000
28 November 2016	Dream Global REIT	Rental	Industrial/Off	CAD	0.06667	8.859999
28 November 2016	EPR Properties	Rental	Diversified	USD	0.32	5.530000
28 November 2016	Granite Real Estate	Rental	Industrial	CAD	0.203	5.650000
28 November 2016	Killam Apartment REIT	Rental	Residential	CAD	0.05	5.02
28 November 2016	Milestone Apartments REIT	Rental	Residential	CAD	0.04583	4.099999
28 November 2016	Northview Apartment REIT	Rental	Residential	CAD	0.1358	8.189999
28 November 2016	Pure Industrial Real Estate Trust	Rental	Industrial	CAD	0.026	5.800000
28 November 2016	RioCan Real Estate Investment Trust	Rental	Retail	CAD	0.1175	5.469999
28 November 2016	Smart REIT	Rental	Retail	CAD	0.14167	5.690000
28 November 2016	STAG Industrial	Rental	Industrial	USD	0.115833	6.159999
29 November 2016	Columbia Property Trust	Rental	Office	USD	-NA-	5.489999
29 November 2016	Pennsylvania Real Estate Investment Trust	Rental	Retail	USD	0.21	4.400000
29 November 2016	Realty Income Corp.	Rental	Retail	USD	0.202	4.320000
30 November 2016	Apple Hospitality REIT Inc.	Rental	Lodging/Res	USD	0.1	6.54
30 November 2016	WP Glimcher	Rental	Retail	USD	0.25	9.609999

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-16	Free Float Mkt Cap EUR (m) Nov-16	Free Float Global Wght(%) Nov-16	Free Float Nth Am Wght(%) Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-16	Dividend Rtn (%) Nov-16	Total Rtn (%) Nov-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
RioCan Real Estate Investment Trust	Rental	Retail	REIT	26.78	5,954	0.48	0.84	5.27	8.09	2.68	5.22	7.69	10.33	-0.75	2.68	0.45	3.13	3.13	18.50	16.53	13.85
H & R REIT	Rental	Diversifie	REIT	21.81	4,296	0.35	0.61	6.19	-NA-	1.21	3.51	6.70	7.92	-1.76	-4.38	0.50	-3.88	-3.89	14.95	22.20	15.03
Canadian Apartment Properties REIT	Rental	Residenti	REIT	30.54	2,897	0.23	0.41	4.09	-NA-	6.84	11.16	18.42	19.68	0.42	4.16	0.36	4.52	4.52	18.01	17.80	16.08
Smart REIT	Rental	Retail	REIT	31.12	2,418	0.20	0.34	5.46	-NA-	3.44	6.90	12.47	2.44	-11.16	-6.97	0.42	-6.55	-6.54	8.12	22.53	18.46
Canadian REIT	Rental	Diversifie	REIT	45.31	2,290	0.19	0.32	4.04	7.83	5.38	7.85	5.90	11.60	-3.07	-1.88	0.33	-1.55	-1.55	11.69	14.72	10.76
Chartwell Retirement Residences	Rental	Healthcar	Non REIT	14.54	1,946	0.16	0.27	3.86	-NA-	2.40	16.25	17.34	14.39	-7.38	-2.68	0.31	-2.37	-2.36	18.53	24.42	13.51
Allied Properties REIT	Rental	Office	REIT	33.89	1,836	0.15	0.26	4.43	-NA-	7.50	10.90	5.39	8.06	-9.39	-6.02	0.34	-5.68	-5.67	11.70	18.59	16.29
Cominar REIT	Rental	Diversifie	REIT	14.00	1,655	0.13	0.23	10.50	-NA-	-1.04	-1.90	0.36	3.07	-6.65	-5.79	0.82	-4.97	-4.96	4.34	17.33	14.49
Granite Real Estate	Rental	Industrial	REIT	43.63	1,435	0.12	0.20	5.58	-NA-	-NA-	-NA-	11.98	13.19	9.87	3.39	0.48	3.87	3.87	20.76	13.64	14.50
First Capital Realty Inc.	Rental	Retail	Non REIT	20.36	1,381	0.11	0.19	4.22	-NA-	-NA-	7.05	8.99	8.32	-7.37	-4.82	0.00	-4.82	-4.82	14.47	18.41	14.34
Dream Office REIT	Rental	Office	REIT	18.08	1,370	0.11	0.19	8.30	-NA-	-3.09	-4.02	-5.43	7.16	7.59	8.20	0.00	8.20	8.20	11.64	26.19	23.58
Boardwalk REIT	Rental	Residenti	REIT	44.60	1,242	0.10	0.18	5.04	12.47	3.50	1.51	-3.62	0.83	-13.09	-9.39	0.38	-9.01	-9.01	-1.70	21.50	19.47
Artis Real Estate Investment Trust	Rental	Industrial/	REIT	11.80	1,228	0.10	0.17	9.15	-NA-	-NA-	3.26	1.05	-4.91	-4.19	0.68	0.00	0.68	0.68	-0.78	15.09	13.52
Milestone Apartments REIT	Rental	Residenti	REIT	18.15	1,024	0.08	0.14	4.07	-NA-	-NA-	-NA-	-NA-	-NA-	-5.25	0.61	0.25	0.86	1.12	-NA-	16.73	16.73
Pure Industrial Real Estate Trust	Rental	Industrial	REIT	5.32	907	0.07	0.13	5.86	-NA-	-NA-	-NA-	11.45	25.16	-2.50	-1.12	0.48	-0.64	-0.63	28.28	12.10	11.83
Crombie REIT	Rental	Retail	REIT	13.79	844	0.07	0.12	6.45	-NA-	-NA-	5.64	7.12	12.66	-2.60	1.92	0.55	2.47	2.47	14.11	9.78	9.94
Dream Global REIT	Rental	Industrial/	REIT	9.18	795	0.06	0.11	8.72	-NA-	-NA-	-NA-	10.81	19.53	3.37	0.66	0.73	1.39	1.39	14.48	13.61	12.32
Northview Apartment REIT	Rental	Residenti	REIT	19.14	622	0.05	0.09	8.51	-NA-	1.60	-2.16	-5.28	13.00	-11.28	-3.96	0.68	-3.28	-3.28	17.50	19.24	19.19
Killam Apartment REIT	Rental	Residenti	REIT	12.03	557	0.04	0.08	4.99	-NA-	-NA-	6.26	8.83	18.37	0.33	1.43	0.42	1.85	1.85	19.70	12.89	10.84
Canada Total					34,695	2.80	4.88	5.70													

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-16	Free Float Mkt Cap EUR (m) Nov-16	Free Float Global Wght(%) Nov-16	Free Float Nth Am Wght(%) Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-16	Dividend Rtn (%) Nov-16	Total Rtn (%) Nov-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Simon Property Group, Inc.	Rental	Retail	REIT	179.65	53,215	4.30	7.51	3.67	11.01	7.13	10.31	9.61	-0.05	-12.42	-3.39	0.90	-2.49	-2.51	-4.26	29.85	18.36
Public Storage, Inc.	Rental	Self	REIT	209.30	28,613	2.31	4.04	3.44	11.97	9.24	12.05	14.08	-9.90	-6.20	-2.07	0.00	-2.07	-2.07	-13.36	23.18	18.47
ProLogis	Rental	Industrial	REIT	50.90	25,145	2.03	3.55	3.30	6.58	-1.34	-NA-	13.38	22.95	-4.93	-2.42	0.00	-2.42	-2.42	21.53	94.65	18.88
AvalonBay Communities, Inc.	Rental	Residenti	REIT	164.49	21,224	1.72	3.00	3.28	9.59	3.27	8.03	14.51	-6.60	-7.51	-3.91	0.00	-3.91	-3.91	-8.47	25.52	17.10
Welltower Inc.	Rental	Healthcar	REIT	62.78	21,018	1.70	2.97	5.48	6.96	6.21	8.83	9.10	4.80	-14.89	-8.39	1.26	-7.13	-7.14	-2.66	22.60	21.02
Equity Residential Properties Trust	Rental	Residenti	REIT	60.01	20,385	1.65	2.88	3.36	7.83	4.19	7.78	14.40	-8.69	-6.72	-2.82	0.00	-2.82	-2.82	-11.47	25.34	17.54
Ventas, Inc.	Rental	Healthcar	REIT	60.42	19,938	1.61	2.81	4.83	7.88	7.94	9.64	11.69	18.75	-14.46	-10.82	0.00	-10.82	-10.82	10.95	31.26	21.56
Boston Properties, Inc.	Rental	Office	REIT	123.88	17,915	1.45	2.53	2.10	-NA-	3.21	8.57	12.04	2.18	-9.11	2.82	0.00	2.82	2.82	-1.34	26.73	17.99
Vornado Realty Trust	Rental	Diversifie	REIT	97.75	15,614	1.26	2.20	2.58	9.11	-1.42	7.98	6.09	3.63	-2.80	5.36	0.69	6.05	6.04	0.31	30.21	18.78
Digital Realty Trust	Rental	Diversifie	REIT	92.33	13,867	1.12	1.96	3.81	-NA-	12.51	11.43	29.10	32.88	-4.93	-1.18	0.00	-1.18	-1.18	25.59	25.04	20.18
Realty Income Corp.	Rental	Retail	REIT	55.44	13,464	1.09	1.90	4.37	6.47	9.07	14.07	18.03	16.55	-16.56	-6.41	0.35	-6.06	-6.07	11.64	23.54	24.44
Essex Property Trust, Inc.	Rental	Residenti	REIT	215.92	13,353	1.08	1.89	2.96	11.87	6.08	12.40	15.08	-3.74	-3.04	0.85	0.00	0.85	0.85	-7.81	23.50	17.45
HCP Health Care Property Investors, Inc.	Rental	Healthcar	REIT	29.53	12,946	1.05	1.83	5.01	5.57	1.45	1.63	2.52	-2.23	-13.45	-5.29	1.19	-4.10	-4.11	-9.16	30.21	21.38
Host Hotels & Resorts Inc.	Rental	Lodging/R	REIT	17.84	12,568	1.02	1.77	4.48	-NA-	-NA-	-NA-	2.56	12.29	14.58	15.25	0.00	15.25	15.25	20.21	22.60	24.58
General Growth Properties, Inc.	Rental	Retail	REIT	25.34	12,032	0.97	1.70	3.16	14.33	8.82	55.48	9.63	2.51	-7.46	1.56	0.00	1.56	1.56	-4.74	38.39	22.05
Kimco Realty Corporation	Rental	Retail	REIT	25.54	10,104	0.82	1.43	3.99	4.18	-4.58	12.97	10.95	0.82	-11.78	-4.02	0.00	-4.02	-4.02	-1.55	37.73	19.96
SL Green Realty Corp.	Rental	Office	REIT	105.36	9,891	0.80	1.40	2.73	-NA-	-1.71	11.58	7.39	-8.33	-2.53	7.27	0.00	7.27	7.27	-4.83	44.96	22.96
Federal Realty Investment Trust	Rental	Retail	REIT	140.42	9,375	0.76	1.32	2.79	9.83	6.13	11.80	13.17	-1.57	-8.78	-3.31	0.00	-3.31	-3.31	-1.93	22.79	16.38
Macerich Company	Rental	Retail	REIT	67.89	9,192	0.74	1.30	4.18	8.04	0.44	10.54	11.81	-9.61	-15.17	-4.08	1.01	-3.07	-3.08	-12.46	68.14	19.41
UDR United Dominion Realty Trust, Inc.	Rental	Residenti	REIT	34.04	8,572	0.69	1.21	3.47	6.03	1.42	10.48	17.04	-4.63	-4.60	-2.66	0.00	-2.66	-2.66	-6.30	27.60	17.00
Duke Realty Corporation	Rental	Industrial/	REIT	25.43	8,409	0.68	1.19	2.99	4.57	-3.94	20.21	22.36	28.55	-6.26	-2.75	0.75	-2.00	-2.03	24.45	40.86	19.86
Alexandria Real Estate Equities, Inc.	Rental	Office	REIT	109.59	8,055	0.65	1.14	2.92	-NA-	23.79	67.77	23.04	22.45	0.75	1.65	0.00	1.65	1.65	23.94	32.37	18.07
Extra Space Storage	Rental	Self	REIT	70.16	7,784	0.63	1.10	4.45	-NA-	15.98	26.97	22.09	-12.96	-11.65	-4.09	0.00	-4.09	-4.09	-18.03	29.21	22.10
VEREIT	Rental	Diversifie	REIT	8.29	7,543	0.61	1.06	6.63	-NA-	-NA-	-NA-	-6.42	6.13	-20.06	-11.81	0.00	-11.81	-11.81	9.88	25.30	25.23
Brixmor Property Group	Rental	Retail	REIT	24.35	6,985	0.56	0.99	4.02	-NA-	-NA-	-NA-	-NA-	0.88	-11.50	-4.21	0.00	-4.21	-4.21	-1.90	19.61	19.61
Regency Centers Corporation	Rental	Retail	REIT	66.84	6,584	0.53	0.93	2.99	6.92	-0.46	15.21	15.76	2.17	-13.10	-7.26	0.70	-6.56	-6.56	1.06	31.05	19.30
Mid-America Apartment Communities, Inc.	Rental	Residenti	REIT	91.63	6,500	0.53	0.92	3.58	8.21	5.71	12.77	18.76	7.17	-1.64	-1.21	0.00	-1.21	-1.21	4.51	24.46	19.74
Camden Property Trust	Rental	Residenti	REIT	78.71	6,486	0.52	0.92	3.81	7.08	1.76	10.45	16.14	12.36	-6.01	-3.35	0.00	-3.35	-3.35	10.84	29.11	17.17
Kilroy Realty Corporation	Rental	Office	REIT	72.34	6,288	0.51	0.89	2.07	-NA-	-0.43	16.78	14.83	10.58	4.31	0.71	0.00	0.71	0.71	16.06	27.77	18.34
Apartment Investment and Management Company	Rental	Residenti	REIT	42.10	6,202	0.50	0.88	3.14	5.28	-1.94	16.82	22.04	13.93	-7.58	-4.47	0.77	-3.70	-3.72	8.47	37.72	19.19
National Retail Properties	Rental	Retail	REIT	42.68	5,914	0.48	0.84	4.26	-NA-	-NA-	-NA-	10.36	10.97	-16.07	-6.44	0.00	-6.44	-6.44	6.57	21.74	21.73
Gaming & Leisure Properties	Rental	Diversifie	REIT	30.51	5,900	0.48	0.83	7.87	-NA-	-NA-	-NA-	-NA-	18.54	-8.79	-7.07	0.00	-7.07	-7.07	15.94	19.85	19.85
American Campus Communities	Rental	Residenti	REIT	47.11	5,786	0.47	0.82	3.57	-NA-	6.19	6.59	16.93	20.72	-6.57	-9.60	0.83	-8.77	-8.79	17.97	23.48	20.90
Liberty Property Trust	Rental	Industrial/	REIT	39.40	5,488	0.44	0.77	4.82	5.35	-0.55	10.20	12.06	21.83	-2.35	-2.55	0.00	-2.55	-2.55	31.48	28.05	18.58
Equity Lifestyle Properties	Rental	Residenti	REIT	69.43	5,080	0.41	0.72	2.45	7.66	3.88	4.22	27.37	13.27	-10.04	-8.45	0.00	-8.45	-8.45	5.41	26.80	20.05
W.P. Carey & Co. B.V.	Rental	Diversifie	REIT	58.12	4,884	0.39	0.69	6.78	-NA-	-NA-	-NA-	2.95	0.25	-9.93	-4.31	0.00	-4.31	-4.31	3.49	17.02	17.16
Douglas Emmett Inc.	Rental	Office	REIT	36.69	4,858	0.39	0.69	2.40	-NA-	4.92	17.65	19.28	21.27	0.16	0.52	0.00	0.52	0.52	19.79	29.89	17.08
Omega Healthcare Investors, Inc.	Rental	Healthcar	REIT	29.46	4,781	0.39	0.68	8.28	2.40	8.26	16.93	3.29	-7.61	-15.18	-7.45	0.00	-7.45	-7.45	-9.03	24.63	22.09
Spirit Realty Capital	Rental	Retail	REIT	10.79	4,684	0.38	0.66	6.49	-NA-	-NA-	-NA-	2.81	9.88	-19.05	-9.40	0.00	-9.40	-9.40	7.68	31.59	20.85
Highwoods Properties, Inc.	Rental	Office	REIT	48.06	4,468	0.36	0.63	3.54	4.41	3.17	14.08	13.96	14.23	-6.97	-3.16	0.87	-2.29	-2.31	14.13	26.23	17.42
DDR Corp	Rental	Retail	REIT	15.22	4,456	0.36	0.63	4.99	-NA-	-NA-	-NA-	2.19	-6.38	-12.68	-0.46	0.00	-0.46	-0.46	-6.24	17.99	18.47
Hospitality Properties Trust	Rental	Lodging/R	REIT	29.00	4,443	0.36	0.63	7.04	4.48	-2.11	11.56	9.05	12.58	-0.72	5.98	0.00	5.98	5.98	18.64	32.40	20.50
American Homes 4 Rent	Rental	Residenti	REIT	21.07	4,437	0.36	0.63	0.95	-NA-	-NA-	-NA-	9.56	26.46	-2.63	-0.19	0.00	-0.19	-0.19	27.07	17.26	17.25
EPR Properties	Rental	Diversifie	REIT	69.54	4,135	0.33	0.58	5.52	-NA-	3.42	13.70	16.63	30.91	-10.87	-4.37	0.45	-3.92	-3.93	25.00	34.17	20.74
Sun Communities, Inc.	Rental	Residenti	REIT	72.17	4,128	0.33	0.58	3.60	9.52	18.20	37.93	24.80	11.85	-8.04	-6.19	0.00	-6.19	-6.19	8.16	32.41	18.98
Taubman Centers, Inc.	Rental	Retail	REIT	72.67	4,126	0.33	0.58	3.28	10.77	5.15	5.57	6.44	4.38	-2.34	0.29	0.00	0.29	0.29	-2.95	30.53	17.99
CubeSmart	Rental	Self	REIT	24.65	4,125	0.33	0.58	3.41	-NA-	2.49	22.68	18.19	-12.47	-9.57	-5.45	0.00	-5.45	-5.45	-17.44	43.96	21.87

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-16	Free Float Mkt Cap EUR (m) Nov-16	Free Float Global Wght(%) Nov-16	Free Float Nth Am Wght(%) Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-16	Dividend Rtn (%) Nov-16	Total Rtn (%) Nov-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Forest City Enterprises, Inc.	Rental	Diversifie	REIT	18.49	4,096	0.33	0.58	0.97	6.36	-10.71	9.10	-1.27	-15.62	-20.06	-14.36	0.00	-14.36	-14.36	-14.42	60.85	24.15
Senior Housing Properties Trust	Rental	Healthcar	REIT	18.06	4,042	0.33	0.57	8.64	-NA-	1.57	3.13	0.45	37.08	-18.76	-15.09	0.00	-15.09	-15.09	32.21	27.90	24.08
DCT Industrial Trust	Rental	Industrial	REIT	45.95	3,896	0.31	0.55	2.52	-NA-	-NA-	59.08	86.65	23.42	-4.76	-1.71	0.00	-1.71	-1.71	25.29	97.47	153.27
Weingarten Realty Investors	Rental	Retail	REIT	35.51	3,851	0.31	0.54	4.11	5.67	-1.42	14.87	11.53	5.69	-8.90	-1.93	0.00	-1.93	-1.93	5.86	38.29	18.52
Healthcare Trust Of America Inc	Rental	Healthcar	REIT	28.28	3,677	0.30	0.52	4.24	-NA-	-NA-	-NA-	-NA-	12.85	-13.30	-7.58	0.00	-7.58	-7.58	8.16	62.23	62.23
Life Storage	Rental	Self	REIT	81.23	3,553	0.29	0.50	4.68	7.14	4.83	17.63	10.83	-15.48	-7.60	0.72	0.00	0.72	0.72	-20.86	27.94	21.82
Hudson Pacific Properties	Rental	Office	REIT	34.87	3,552	0.29	0.50	2.29	-NA-	-NA-	-NA-	20.92	24.42	6.08	3.72	0.00	3.72	3.72	26.05	17.91	18.53
Store Capital REIT	Rental	Retail	REIT	24.72	3,536	0.29	0.50	4.69	-NA-	-NA-	-NA-	-NA-	13.44	-16.12	-9.42	0.00	-9.42	-9.42	10.13	23.58	23.58
Equity Commonwealth	Rental	Office	REIT	29.08	3,464	0.28	0.49	3.44	-NA-	-NA-	-NA-	6.80	5.29	-3.77	-3.74	0.00	-3.74	-3.74	4.87	29.69	12.20
Chambers Street Properties	Rental	Industrial/	REIT	8.74	3,455	0.28	0.49	5.03	-NA-	-NA-	-NA-	5.73	16.51	-9.34	-5.21	0.00	-5.21	-5.21	13.21	18.00	17.18
Retail Properties of America	Rental	Retail	REIT	15.26	3,403	0.28	0.48	4.34	-NA-	-NA-	-NA-	-NA-	4.07	-9.17	-1.99	0.00	-1.99	-1.99	6.68	17.06	17.06
Medical Properties Trust	Rental	Health	REIT	11.92	3,324	0.27	0.47	7.72	-NA-	0.01	9.24	1.15	6.74	-19.30	-14.49	0.00	-14.49	-14.49	9.47	34.82	22.82
Post Properties, Inc.	Rental	Residenti	REIT	65.02	3,278	0.26	0.46	2.89	4.48	4.13	12.38	17.54	13.42	-1.68	-1.17	0.00	-1.17	-1.17	12.29	28.93	12.81
Healthcare Realty Trust Incorporated	Rental	Healthcar	REIT	29.38	3,209	0.26	0.45	4.08	3.78	-1.53	14.57	14.22	12.47	-12.86	-7.87	0.96	-6.91	-6.93	7.98	27.00	19.20
Tanger Factory Outlet Centers, Inc.	Rental	Retail	REIT	34.47	3,114	0.25	0.44	3.77	12.10	7.15	6.76	4.75	7.94	-10.69	-0.95	0.00	-0.95	-0.95	9.27	19.51	18.17
LaSalle Hotel Properties	Rental	Lodging/R	REIT	28.07	2,985	0.24	0.42	6.41	-NA-	-2.67	7.53	1.12	5.88	17.60	18.19	0.00	18.19	18.19	16.93	49.71	27.95
Sunstone Hotel Investors	Rental	Lodging/R	REIT	14.54	2,968	0.24	0.42	1.38	-NA-	-2.86	17.46	9.13	10.63	13.68	15.76	0.00	15.76	15.76	17.61	52.08	22.42
First Industrial Realty Trust, Inc.	Rental	Industrial	REIT	26.45	2,913	0.24	0.41	2.87	2.69	-5.62	24.29	16.93	18.81	-6.27	0.15	0.00	0.15	0.15	22.10	47.31	19.89
Apple Hospitality REIT Inc.	Rental	Lodging/R	REIT	18.44	2,897	0.23	0.41	6.51	-NA-	-NA-	-NA-	-NA-	0.72	1.24	2.27	0.56	2.83	3.38	-2.15	14.54	14.54
DuPont Fabros Technology	Rental	Diversifie	REIT	40.66	2,896	0.23	0.41	4.62	-NA-	-NA-	16.00	24.71	28.75	-0.29	-0.37	0.00	-0.37	-0.37	32.34	40.91	26.45
Education Realty Trust	Rental	Residenti	REIT	40.60	2,796	0.23	0.39	3.74	-NA-	11.06	36.79	71.68	14.25	-5.01	-4.67	0.00	-4.67	-4.67	11.14	77.37	110.91
Ryman Hospitality Properties	Rental	Lodging/R	REIT	58.90	2,704	0.22	0.38	5.09	-NA-	-NA-	-NA-	-NA-	13.82	22.30	16.82	0.00	16.82	16.82	18.42	25.24	25.24
RLJ Lodging Trust	Rental	Lodging/R	REIT	22.79	2,701	0.22	0.38	5.79	-NA-	-NA-	11.71	2.52	-1.19	8.37	15.57	0.00	15.57	15.57	9.94	23.81	26.15
Piedmont Office Realty Trust	Rental	Office	REIT	19.64	2,694	0.22	0.38	4.28	-NA-	-NA-	6.70	10.20	4.00	-8.82	-4.10	1.04	-3.06	-3.08	7.36	17.43	15.98
Equity One, Inc.	Rental	Retail	REIT	29.86	2,631	0.21	0.37	2.95	-NA-	2.17	15.14	13.21	12.89	-2.45	4.77	0.00	4.77	4.77	12.41	24.01	17.65
Corporate Office Properties Trust	Rental	Office	REIT	28.62	2,551	0.21	0.36	3.84	10.64	-3.92	9.82	12.49	33.33	0.95	7.23	0.00	7.23	7.23	34.88	24.90	18.91
Cousins Properties Incorporated	Rental	Office	REIT	7.91	2,547	0.21	0.36	4.05	1.35	-8.71	18.12	5.26	18.62	7.34	1.80	0.00	1.80	1.80	22.45	33.28	18.90
Brandywine Realty Trust	Rental	Office	REIT	15.35	2,535	0.20	0.36	4.17	2.88	-6.44	15.71	8.94	16.06	-0.70	-0.97	0.00	-0.97	-0.97	16.91	53.23	18.45
Acadia Realty Trust	Rental	Retail	REIT	33.06	2,498	0.20	0.35	3.02	7.04	4.27	13.87	11.81	2.32	-8.77	-1.87	0.00	-1.87	-1.87	1.99	25.08	17.76
Columbia Property Trust	Rental	Office	REIT	21.06	2,451	0.20	0.35	5.70	-NA-	-NA-	-NA-	-NA-	-12.37	-5.94	-0.09	0.00	-0.09	-0.09	-6.47	19.51	19.51
National Health Investors, Inc.	Rental	Healthcar	REIT	70.76	2,403	0.19	0.34	5.09	5.30	9.66	14.77	10.68	23.05	-9.84	-6.60	0.00	-6.60	-6.60	20.68	19.22	19.80
Empire State Realty Trust	Rental	Office	REIT	20.17	2,321	0.19	0.33	2.08	-NA-	-NA-	-NA-	13.52	11.75	-3.72	3.07	0.00	3.07	3.07	13.25	17.00	17.17
Physicians Realty Trust	Rental	Healthcar	REIT	18.12	2,301	0.19	0.32	4.97	-NA-	-NA-	-NA-	-NA-	18.80	-14.83	-8.35	0.00	-8.35	-8.35	12.81	20.32	20.32
Lexington Realty Trust	Rental	Industrial	REIT	10.33	2,298	0.19	0.32	6.78	3.04	-5.16	11.42	5.89	28.23	0.29	1.87	0.00	1.87	1.87	35.56	39.94	18.57
Urban Edge Properties	Rental	Retail	REIT	27.09	2,281	0.18	0.32	2.95	-NA-	-NA-	-NA-	-NA-	12.92	-3.73	4.96	0.00	4.96	4.96	15.52	17.21	17.21
Mack-Cali Realty Corporation	Rental	Office	REIT	27.05	2,269	0.18	0.32	2.22	2.92	-5.46	4.10	12.51	17.02	-0.07	5.33	0.00	5.33	5.33	17.77	30.31	22.61
Paramount Group	Rental	Office	REIT	15.72	2,212	0.18	0.31	2.42	-NA-	-NA-	-NA-	-NA-	-12.40	-4.09	1.09	0.00	1.09	1.09	-11.57	17.57	17.57
Washington Real Estate Investment Trust	Rental	Diversifie	REIT	31.06	2,156	0.17	0.30	3.86	5.36	-1.65	5.93	13.12	17.27	-0.19	5.57	0.00	5.57	5.57	18.11	23.59	19.27
PS Business Parks, Inc.	Rental	Industrial	REIT	111.73	2,126	0.17	0.30	2.69	9.78	5.42	18.04	14.68	29.59	-1.62	1.77	0.00	1.77	1.77	30.37	21.68	15.70
EastGroup Properties	Rental	Industrial	REIT	68.31	2,118	0.17	0.30	3.63	8.62	3.36	12.84	7.22	21.51	-7.14	0.59	0.00	0.59	0.59	26.11	23.18	17.34
Retail Opportunity Investment Corp.	Rental	Retail	REIT	20.64	2,117	0.17	0.30	3.49	-NA-	-NA-	14.91	15.57	16.73	-6.01	2.64	0.00	2.64	2.64	18.32	15.42	17.79
DiamondRock Hospitality	Rental	Lodging/R	REIT	10.59	2,004	0.16	0.28	4.72	-NA-	-2.21	6.90	1.17	-0.36	16.37	15.74	0.00	15.74	15.74	13.63	41.85	28.87
QTS Realty Trust	Rental	Diversifie	REIT	46.80	1,996	0.16	0.28	3.08	-NA-	-NA-	-NA-	-NA-	14.16	-11.45	1.83	0.00	1.83	1.83	6.14	21.13	21.13
Pebblebrook Hotel Trust	Rental	Lodging/R	REIT	28.76	1,948	0.16	0.28	5.29	-NA-	-NA-	12.08	1.71	-5.15	8.12	18.45	0.00	18.45	18.45	6.71	28.18	28.85
CBL & Associates Properties, Inc.	Rental	Retail	REIT	11.86	1,900	0.15	0.27	8.94	1.68	-9.41	2.34	-6.64	-1.15	-2.31	10.84	0.00	10.84	10.84	2.30	87.85	33.54
Care Capital Properties	Rental	Healthcar	REIT	24.08	1,899	0.15	0.27	9.47	-NA-	-NA-	-NA-	-NA-	-16.71	-15.51	-9.37	0.00	-9.37	-9.37	-15.64	19.67	19.67
Kite Realty Group	Rental	Retail	REIT	24.05	1,862	0.15	0.26	4.78	-NA-	-9.51	9.91	0.65	-6.41	-12.20	-3.53	0.00	-3.53	-3.53	-2.87	104.64	165.77

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-16	Free Float Mkt Cap EUR (m) Nov-16	Free Float Global Wght(%) Nov-16	Free Float Nth Am Wght(%) Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-16	Dividend Rtn (%) Nov-16	Total Rtn (%) Nov-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Xenia Hotels & Resorts Inc.	Rental	Lodging/R	REIT	17.50	1,781	0.14	0.25	6.29	-NA-	-NA-	-NA-	-NA-	10.78	15.28	12.11	0.00	12.11	12.11	19.54	24.92	24.92
WP Glimcher	Rental	Retail	REIT	10.02	1,738	0.14	0.25	9.98	-NA-	-NA-	-NA-	-NA-	4.45	-17.04	-4.48	2.38	-2.10	-2.10	1.51	24.92	24.92
LTC Properties Inc	Rental	Healthcar	REIT	45.46	1,681	0.14	0.24	5.02	6.75	7.01	13.60	10.22	11.75	-11.83	-9.28	0.39	-8.89	-8.90	10.01	23.22	18.80
Monogram Residential Trust	Rental	Residenti	REIT	10.53	1,676	0.14	0.24	2.85	-NA-	-NA-	-NA-	-NA-	-NA-	-1.03	-0.09	0.00	-0.09	-0.09	-NA-	7.22	7.22
STAG Industrial	Rental	Industrial	REIT	23.61	1,589	0.13	0.22	5.89	-NA-	-NA-	-NA-	8.14	22.55	-2.73	2.34	0.51	2.85	2.84	34.88	22.88	23.82
Select Income REIT	Rental	Industrial/	REIT	24.44	1,564	0.13	0.22	8.35	-NA-	-NA-	-NA-	3.77	30.22	-7.25	-1.21	0.00	-1.21	-1.21	33.50	18.68	18.81
New York REIT Inc.	Rental	Office	REIT	9.64	1,507	0.12	0.21	4.77	-NA-	-NA-	-NA-	-NA-	-12.59	5.77	2.34	0.00	2.34	2.34	-12.85	17.38	17.38
American Assets Trust Inc.	Rental	Diversifie	REIT	40.06	1,475	0.12	0.21	2.50	-NA-	-NA-	16.41	11.18	3.14	-7.65	0.88	0.00	0.88	0.88	6.41	18.71	18.71
Colony Starwood Homes	Rental	Diversifie	REIT	30.55	1,403	0.11	0.20	2.88	-NA-	-NA-	-NA-	-NA-	32.77	6.45	5.31	0.00	5.31	5.31	37.85	20.42	20.42
Sabra Health Care REIT	Rental	Healthcar	REIT	22.13	1,359	0.11	0.19	7.59	-NA-	-NA-	-NA-	0.29	15.09	-10.44	-5.02	1.82	-3.20	-3.22	17.65	27.50	24.52
Rexford Industrial Realty	Rental	Industrial	REIT	22.09	1,347	0.11	0.19	2.44	-NA-	-NA-	-NA-	-NA-	39.63	-3.49	4.89	0.00	4.89	4.89	36.67	18.91	18.91
Chesapeake Lodging Trust	Rental	Lodging/R	REIT	23.71	1,333	0.11	0.19	6.75	-NA-	-NA-	13.40	4.79	-6.81	3.54	9.21	0.00	9.21	9.21	-0.99	24.10	21.41
-NA-	-NA-	-NA-		15.00	1,315	0.11	0.19	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-
Government Properties Trust	Rental	Office	REIT	18.79	1,259	0.10	0.18	9.15	-NA-	-NA-	4.21	-0.90	22.13	-15.03	-1.83	0.00	-1.83	-1.83	29.24	21.17	23.44
Ramco-Gershenson Properties Trust	Rental	Retail	REIT	16.97	1,254	0.10	0.18	5.19	10.99	12.59	70.14	6.62	5.63	-9.45	-2.13	0.00	-2.13	-2.13	6.02	41.52	15.05
Pennsylvania Real Estate Investment Trust	Rental	Retail	REIT	19.17	1,199	0.10	0.17	4.38	2.62	-5.46	19.28	6.37	-7.19	-15.85	-1.74	1.08	-0.66	-0.67	-8.50	60.47	24.07
Franklin Street Properties	Rental	Office	REIT	12.56	1,171	0.09	0.17	6.05	-NA-	-NA-	7.93	4.89	27.22	1.19	8.56	0.00	8.56	8.56	28.70	21.42	18.73
Terreno Realty	Rental	Industrial	REIT	27.22	1,170	0.09	0.17	2.94	-NA-	-NA-	-NA-	-NA-	22.65	-0.33	4.29	0.00	4.29	4.29	22.02	18.01	18.01
Seritage Growth Properties	Rental	Retail	REIT	47.64	1,162	0.09	0.16	2.10	-NA-	-NA-	-NA-	-NA-	-NA-	-6.00	4.59	0.00	4.59	4.59	-NA-	33.53	33.53
Summit Hotel Properties	Rental	Lodging/R	REIT	14.22	1,114	0.09	0.16	4.57	-NA-	-NA-	-NA-	-NA-	10.77	9.29	9.47	1.28	10.75	10.72	23.56	25.06	25.06
Four Corners Property Trust	Rental	Retail	Non REIT	19.18	1,074	0.09	0.15	5.06	-NA-	-NA-	-NA-	-NA-	-NA-	-10.08	-4.48	0.00	-4.48	-4.48	-NA-	14.90	14.90
Agree Realty Corp	Rental	Retail	REIT	44.89	1,063	0.09	0.15	4.28	5.68	4.64	15.89	18.34	39.48	-9.20	-7.16	0.00	-7.16	-7.16	36.26	31.79	21.23
FelCor Lodging Trust Incorporated	Rental	Lodging/R	REIT	7.26	951	0.08	0.13	3.31	-2.92	-9.43	25.47	1.88	-6.48	13.84	13.62	0.00	13.62	13.62	2.74	65.17	28.63
Monmouth REIT Cl A	Rental	Industrial		14.04	860	0.07	0.12	4.56	-NA-	-NA-	-NA-	-NA-	-NA-	-0.49	2.71	1.19	3.90	3.88	-NA-	13.91	13.91
Saul Centers, Inc.	Rental	Retail	REIT	63.49	820	0.07	0.12	2.96	8.89	2.35	15.22	12.14	17.44	-3.96	4.98	0.00	4.98	4.98	27.42	26.38	20.63
Alexander's Inc.	Rental	Diversifie	REIT	427.70	819	0.07	0.12	3.74	10.05	1.81	4.15	13.20	10.73	2.88	11.30	1.04	12.34	12.34	15.51	33.46	22.53
Parkway	Rental	Office	REIT	19.60	789	0.06	0.11	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	8.77	0.00	8.77	8.77	-NA-	16.55	16.55
Universal Health Realty Income Trust	Rental	Healthcar	REIT	59.31	760	0.06	0.11	4.38	7.73	6.02	13.88	16.47	17.48	-5.89	1.04	0.00	1.04	1.04	22.49	21.33	19.64
New Senior Investment Group	Rental	Healthcar	REIT	10.14	754	0.06	0.11	10.26	-NA-	-NA-	-NA-	-NA-	18.31	-12.13	-2.69	0.00	-2.69	-2.69	10.75	21.66	21.66
TIER REIT	Rental	Office	REIT	16.07	719	0.06	0.10	4.48	-NA-	-NA-	-NA-	-NA-	7.28	4.08	8.95	0.00	8.95	8.95	12.61	27.05	27.05
Investors Real Estate Trust	Rental	Diversifie	REIT	6.29	718	0.06	0.10	8.27	-NA-	-1.77	3.90	-4.31	-16.65	5.71	3.62	0.00	3.62	3.62	-3.88	19.94	24.07
Hersha Hospitality Trust	Rental	Lodging/R	REIT	20.17	686	0.06	0.10	5.55	-NA-	6.94	39.03	56.49	-9.83	11.93	13.19	0.00	13.19	13.19	-3.45	102.12	156.63
Chatham Lodging Trust	Rental	Lodging/R	REIT	19.16	663	0.05	0.09	6.89	-NA-	-NA-	14.96	1.46	-10.38	0.10	8.25	0.62	8.87	8.87	-0.76	27.62	25.53
Urstadt Biddle Properties	Rental	Retail	REIT	22.65	633	0.05	0.09	4.59	-NA-	3.64	10.04	10.51	18.33	3.11	5.35	0.00	5.35	5.35	23.13	21.73	17.81
Ashford Hospitality Trust	Rental	Lodging/R	REIT	7.03	607	0.05	0.09	6.83	-NA-	-NA-	-NA-	-5.04	-NA-	19.35	21.00	0.00	21.00	21.00	11.41	38.07	37.64
Getty Realty Corp.	Rental	Retail	REIT	24.02	573	0.05	0.08	4.16	6.62	-0.99	11.93	13.72	45.22	0.38	5.68	0.00	5.68	5.68	44.43	29.24	14.05
Silver Bay Realty Trust	Rental	Residenti	REIT	17.47	555	0.04	0.08	2.98	-NA-	-NA-	-NA-	4.80	14.37	-0.34	4.30	0.00	4.30	4.30	14.05	15.32	15.91
Cedar Realty Trust	Rental	Retail	REIT	6.45	551	0.04	0.08	3.10	-NA-	-7.62	18.79	6.72	-9.15	-9.72	-4.73	0.76	-3.97	-3.99	-6.07	54.41	20.16
First Potomac Realty Trust	Rental	Industrial/	REIT	9.83	536	0.04	0.08	4.07	-NA-	-7.93	-1.04	-1.47	-11.53	8.52	10.20	1.13	11.33	11.32	-9.82	29.83	22.98
United States Total					673,614	54.44	95.15	4.00													

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America	EUR	6,147.70	708,308.09	100.00	4.08	11.23	6.31	16.41	20.24	4.44	-2.16	1.34	1.34	5.91	23.18	16.11
United States	EUR	5,838.40	673,613.59	95.10	4.00	10.90	6.28	17.25	21.15	4.26	-2.27	1.30	1.30	5.25	23.95	16.68
US Dividend +	EUR	4,072.56	659,295.77	93.08	4.05	-NA-	6.57	17.11	21.35	4.34	-2.24	1.37	1.37	5.32	24.07	16.75
Canada	EUR	6,492.98	34,694.50	4.90	5.70	12.64	5.92	6.36	7.71	7.84	0.04	2.12	2.12	20.07	18.75	13.14
North America	USD	6,224.84	751,373.23	100.00	4.08	10.05	3.97	10.99	10.64	4.90	-7.64	-1.93	-1.93	3.42	24.69	14.55
United States	USD	6,179.13	714,569.30	95.10	4.00	9.96	3.94	11.79	11.48	4.72	-7.74	-1.97	-1.97	2.78	25.40	14.99
US Dividend +	USD	3,568.46	699,380.95	93.08	4.05	-NA-	4.22	11.66	11.66	4.80	-7.72	-1.90	-1.90	2.84	25.48	15.05
Canada	USD	6,871.92	36,803.93	4.90	5.70	11.77	3.59	1.41	-0.88	8.32	-5.57	-1.18	-1.18	17.25	21.23	14.76

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North America	GBP	8,029.43	601,387.25	100.00	4.08	11.68	8.80	16.22	21.10	26.38	-3.97	-4.17	-4.17	22.00	24.08	17.03
United States	GBP	7,970.47	571,929.97	95.10	4.00	11.60	8.77	17.06	22.01	26.17	-4.08	-4.20	-4.20	21.25	25.06	17.51
US Dividend +	GBP	5,119.45	559,773.45	93.08	4.05	-NA-	9.06	16.92	22.22	26.26	-4.06	-4.14	-4.14	21.32	25.17	17.56
Canada	GBP	8,864.10	29,457.28	4.90	5.70	13.54	8.39	6.18	8.48	30.50	-1.82	-3.44	-3.44	38.32	18.77	15.48
North America	JPY	6,929.70	85,615,222.29	100.00	4.08	10.07	3.82	19.84	14.67	-3.04	3.92	6.34	6.34	-2.04	26.49	15.81
United States	JPY	6,878.81	81,421,598.69	95.10	4.00	9.98	3.79	20.71	15.53	-3.21	3.81	6.30	6.30	-2.65	27.01	16.28
US Dividend +	JPY	3,669.42	79,690,962.33	93.08	4.05	-NA-	4.06	20.57	15.73	-3.14	3.83	6.37	6.37	-2.59	27.04	16.32
Canada	JPY	7,650.05	4,193,623.60	4.90	5.70	11.66	3.43	9.50	2.72	0.12	6.26	7.15	7.15	11.06	23.41	14.33

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North America	AUD	5,513.05	1,016,949.62	100.00	4.08	-NA-	-NA-	18.55	18.77	2.88	-4.34	1.00	1.00	1.84	16.36	15.11
United States	AUD	5,472.56	967,137.17	95.10	4.00	-NA-	-NA-	19.41	19.66	2.70	-4.45	0.96	0.96	1.21	17.25	15.77
US Dividend +	AUD	3,681.49	946,580.43	93.08	4.05	-NA-	4.54	19.27	19.86	2.78	-4.43	1.03	1.03	1.27	22.90	15.88
Canada	AUD	6,086.13	49,812.45	4.90	5.70	-NA-	-NA-	8.32	6.39	6.23	-2.19	1.77	1.77	15.46	12.05	10.97
Canada	CAD	6,388.28	49,486.56	4.90	5.70	-NA-	5.29	7.24	7.34	9.37	-3.38	-0.86	-0.86	13.50	15.31	10.76

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Net Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America	EUR	5,387.18	708,308.09	100.00	2.87	-NA-	5.05	15.12	18.90	3.32	-2.26	1.29	1.29	4.95	64.92	16.09
United States	EUR	5,132.31	673,613.59	95.10	2.80	-NA-	-NA-	-NA-	19.82	3.17	-2.37	1.25	1.25	4.32	77.65	16.67
US Dividend +	EUR	-NA-	659,295.77	93.08	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	EUR	5,466.19	34,694.50	4.90	4.28	-NA-	-NA-	-NA-	6.20	6.32	-0.19	2.00	2.00	18.54	63.90	13.11
North America	USD	5,454.76	751,373.23	100.00	2.87	-NA-	2.73	9.76	9.41	3.78	-7.74	-1.99	-1.99	2.48	64.36	14.52
United States	USD	5,431.83	714,569.30	95.10	2.80	-NA-	-NA-	-NA-	10.26	3.62	-7.84	-2.02	-2.02	1.87	77.02	14.96
US Dividend +	USD	-NA-	699,380.95	93.08	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	USD	5,785.19	36,803.93	4.90	4.28	-NA-	-NA-	-NA-	-2.28	6.79	-5.78	-1.30	-1.30	15.76	63.95	14.71

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North America	GBP	7,036.10	601,387.25	100.00	2.87	-NA-	7.50	14.93	19.75	25.03	-4.08	-4.22	-4.22	20.90	65.23	16.99
United States	GBP	7,006.53	571,929.97	95.10	2.80	-NA-	-NA-	-NA-	20.67	24.84	-4.18	-4.25	-4.25	20.17	77.90	17.47
US Dividend +	GBP	-NA-	559,773.45	93.08	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	GBP	7,462.33	29,457.28	4.90	4.28	-NA-	-NA-	-NA-	6.95	28.66	-2.04	-3.55	-3.55	36.56	64.32	15.42
North America	JPY	6,072.42	85,615,222.29	100.00	2.87	-NA-	2.58	18.52	13.39	-4.08	3.81	6.28	6.28	-2.93	65.38	15.81
United States	JPY	6,046.90	81,421,598.69	95.10	2.80	-NA-	-NA-	-NA-	14.27	-4.23	3.70	6.24	6.24	-3.51	78.10	16.29
US Dividend +	JPY	-NA-	79,690,962.33	93.08	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	JPY	6,440.27	4,193,623.60	4.90	4.28	-NA-	-NA-	-NA-	1.27	-1.30	6.01	7.02	7.02	9.65	64.67	14.32

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Net Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America	AUD	4,831.02	1,016,949.62	100.00	2.87	-NA-	3.91	17.24	17.44	1.77	-4.45	0.95	0.95	0.92	64.73	15.10
United States	AUD	4,810.72	967,137.17	95.10	2.80	-NA-	-NA-	-NA-	18.35	1.62	-4.55	0.91	0.91	0.31	77.54	15.76
US Dividend +	AUD	-NA-	946,580.43	93.08	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	AUD	5,123.67	49,812.45	4.90	4.28	-NA-	-NA-	-NA-	4.89	4.73	-2.42	1.65	1.65	13.99	63.52	10.93
Canada	CAD	5,378.47	49,486.56	4.90	4.28	-NA-	-NA-	-NA-	5.82	7.83	-3.61	-0.98	-0.98	12.05	63.54	10.71

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America	EUR	2,774.22	708,308.09	100.00	0.00	5.80	1.96	12.09	15.77	0.72	-2.52	1.15	1.15	2.70	23.16	16.07
United States	EUR	2,666.89	673,613.59	95.10	0.00	5.53	2.08	13.04	16.78	0.65	-2.60	1.13	1.13	2.17	23.92	16.65
US Dividend +	EUR	2,644.65	659,295.77	93.08	0.00	-NA-	2.19	12.80	16.89	0.73	-2.58	1.19	1.19	2.23	24.27	16.73
Canada	EUR	2,589.52	34,694.50	4.90	0.00	7.09	-0.13	0.71	1.78	1.88	-0.87	1.64	1.64	14.06	18.68	13.02
North America	USD	2,808.56	751,373.23	100.00	0.00	4.68	-0.28	6.88	6.53	1.16	-7.98	-2.11	-2.11	0.29	24.61	14.44
United States	USD	2,822.53	714,569.30	95.10	0.00	4.64	-0.16	7.78	7.45	1.10	-8.06	-2.14	-2.14	-0.23	25.31	14.89
US Dividend +	USD	2,317.30	699,380.95	93.08	0.00	-NA-	-0.06	7.55	7.56	1.17	-8.04	-2.07	-2.07	-0.17	25.74	14.95
Canada	USD	2,740.64	36,803.93	4.90	0.00	6.26	-2.33	-3.98	-6.35	2.33	-6.43	-1.65	-1.65	11.39	21.13	14.57

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America	GBP	3,622.76	601,387.25	100.00	0.00	6.23	4.35	11.91	16.59	21.88	-4.33	-4.35	-4.35	18.31	23.97	16.89
United States	GBP	3,640.78	571,929.97	95.10	0.00	6.21	4.47	12.86	17.60	21.80	-4.41	-4.37	-4.37	17.70	24.93	17.38
US Dividend +	GBP	3,324.48	559,773.45	93.08	0.00	-NA-	4.58	12.62	17.72	21.89	-4.39	-4.31	-4.31	17.77	25.37	17.44
Canada	GBP	3,535.16	29,457.28	4.90	0.00	7.94	2.21	0.55	2.50	23.29	-2.72	-3.89	-3.89	31.40	18.64	15.26
North America	JPY	3,126.58	85,615,222.29	100.00	0.00	4.70	-0.43	15.40	10.40	-6.50	3.54	6.14	6.14	-5.00	26.44	15.83
United States	JPY	3,142.13	81,421,598.69	95.10	0.00	4.66	-0.31	16.38	11.36	-6.56	3.45	6.11	6.11	-5.49	26.95	16.30
US Dividend +	JPY	2,382.86	79,690,962.33	93.08	0.00	-NA-	-0.21	16.13	11.47	-6.49	3.47	6.18	6.18	-5.44	27.30	16.35
Canada	JPY	3,050.98	4,193,623.60	4.90	0.00	6.16	-2.47	3.68	-2.94	-5.42	5.28	6.65	6.65	5.51	23.35	14.30

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America	AUD	2,487.41	1,016,949.62	100.00	0.00	-NA-	-NA-	14.16	14.35	-0.79	-4.69	0.81	0.81	-1.24	16.33	15.07
United States	AUD	2,499.78	967,137.17	95.10	0.00	-NA-	-NA-	15.12	15.34	-0.85	-4.77	0.79	0.79	-1.75	17.22	15.74
US Dividend +	AUD	2,390.70	946,580.43	93.08	0.00	-NA-	0.25	14.88	15.46	-0.78	-4.76	0.86	0.86	-1.69	23.01	15.84
Canada	AUD	2,427.26	49,812.45	4.90	0.00	-NA-	-NA-	2.57	0.53	0.35	-3.09	1.30	1.30	9.68	11.85	10.81
Canada	CAD	2,547.83	49,486.56	4.90	0.00	-NA-	-0.72	1.54	1.42	3.32	-4.27	-1.33	-1.33	7.82	15.24	10.56

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
FTSE All World Series Canada Local	CAD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
FTSE All World Series North America	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan US Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Canada Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) Nov-16	Free Float Nth America Nov-16
Simon Property Group, Inc.	Rental	Retail	USA	53,214.82	7.51
Public Storage, Inc.	Rental	Self	USA	28,612.59	4.04
ProLogis	Rental	Industrial	USA	25,145.17	3.55
AvalonBay Communities, Inc.	Rental	Residential	USA	21,224.49	3.00
Welltower Inc.	Rental	Healthcare	USA	21,017.87	2.97
Equity Residential Properties Trust	Rental	Residential	USA	20,385.13	2.88
Ventas, Inc.	Rental	Healthcare	USA	19,938.08	2.81
Boston Properties, Inc.	Rental	Office	USA	17,914.84	2.53
Vornado Realty Trust	Rental	Diversified	USA	15,613.97	2.20
Digital Realty Trust	Rental	Diversified	USA	13,867.24	1.96
Realty Income Corp.	Rental	Retail	USA	13,464.43	1.90
Essex Property Trust, Inc.	Rental	Residential	USA	13,352.96	1.89
HCP Health Care Property Investors, Inc.	Rental	Healthcare	USA	12,945.61	1.83
Host Hotels & Resorts Inc.	Rental	Lodging/Re	USA	12,567.98	1.77
General Growth Properties, Inc.	Rental	Retail	USA	12,032.14	1.70
Kimco Realty Corporation	Rental	Retail	USA	10,103.54	1.43
SL Green Realty Corp.	Rental	Office	USA	9,890.65	1.40
Federal Realty Investment Trust	Rental	Retail	USA	9,374.52	1.32
Macerich Company	Rental	Retail	USA	9,191.87	1.30
UDR United Dominion Realty Trust, Inc.	Rental	Residential	USA	8,572.03	1.21

Country Breakdown

Country Index	Number of Constituent Nov-16	Free Float Mkt Cap (EUR m) Nov-16	Free Float Nth America Nov-16
FTSE EPRA/NAREIT North America	152	708,308.09	100.00
FTSE EPRA/NAREIT United States	133	673,613.59	95.10
FTSE EPRA/NAREIT Canada	19	34,694.50	4.90

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-16	Dividend Return Nov-16	Total Return Nov-16
Ashford Hospitality Trust	Rental	Lodging/Res	US	21	0	21
Ryman Hospitality Properties	Rental	Lodging/Res	US	19.06	0	19.06
Host Hotels & Resorts Inc.	Rental	Lodging/Res	USA	18.93	0	18.93
LaSalle Hotel Properties	Rental	Lodging/Res	USA	17.3	0	17.3
Sunstone Hotel Investors	Rental	Lodging/Res	USA	17.26	0	17.26
DiamondRock Hospitality	Rental	Lodging/Res	USA	16.89	0	16.89
RLJ Lodging Trust	Rental	Lodging/Res	USA	16.57	0	16.57
Pebblebrook Hotel Trust	Rental	Lodging/Res	USA	15.83	0	15.83
Summit Hotel Properties	Rental	Lodging/Res	USA	11.97	1.28	13.25
Xenia Hotels & Resorts Inc.	Rental	Lodging/Res	US	13.05	0	13.05
FelCor Lodging Trust Incorporated	Rental	Lodging/Res	USA	12.38	0	12.38
First Potomac Realty Trust	Rental	Industrial/Offi	USA	11.2	1.13	12.33
Hersha Hospitality Trust	Rental	Lodging/Res	USA	12.31	0	12.31
Franklin Street Properties	Rental	Office	USA	12.14	0	12.14
Alexander's Inc.	Rental	Diversified	USA	10.98	1.04	12.02
Parkway	Rental	Office	USA	10.86	0	10.86
TIER REIT	Rental	Office	USA	10.07	0	10.07
SL Green Realty Corp.	Rental	Office	USA	9.97	0	9.97
Chatham Lodging Trust	Rental	Lodging/Res	USA	8.68	0.62	9.3
Corporate Office Properties Trust	Rental	Office	USA	8.7	0	8.7

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-16	Dividend Return Nov-16	Total Return Nov-16
Healthcare Realty Trust	Rental	Healthcare	USA	-6.22	0.96	-5.27
Gaming & Leisure Properties	Rental	Diversified	US	-5.51	0	-5.51
Healthcare Trust Of America Inc	Rental	Healthcare	USA	-5.73	0	-5.73
Omega Healthcare Investors, Inc.	Rental	Healthcare	USA	-5.79	0	-5.79
Equity Lifestyle Properties	Rental	Residential	USA	-6.38	0	-6.38
Smart REIT	Rental	Retail	CAN	-6.83	0.42	-6.4
American Campus Communities	Rental	Residential	USA	-7.28	0.83	-6.46
Physicians Realty Trust	Rental	Healthcare	USA	-6.6	0	-6.6
Allied Properties REIT	Rental	Office	CAN	-6.97	0.34	-6.63
LTC Properties Inc	Rental	Healthcare	USA	-7.3	0.39	-6.91
Welltower Inc.	Rental	Healthcare	USA	-8.28	1.26	-7.03
Care Capital Properties	Rental	Healthcare	USA	-7.7	0	-7.7
Store Capital REIT	Rental	Retail	USA	-8.34	0	-8.34
Boardwalk REIT	Rental	Residential	CAN	-9.11	0.38	-8.73
Spirit Realty Capital	Rental	Retail	USA	-8.95	0	-8.95
Ventas, Inc.	Rental	Healthcare	USA	-9.55	0	-9.55
VEREIT	Rental	Diversified	USA	-9.99	0	-9.99
Forest City Enterprises, Inc.	Rental	Diversified	USA	-12.82	0	-12.82
Medical Properties Trust	Rental	Health Care	USA	-12.93	0	-12.93
Senior Housing Properties Trust	Rental	Healthcare	USA	-13.3	0	-13.3

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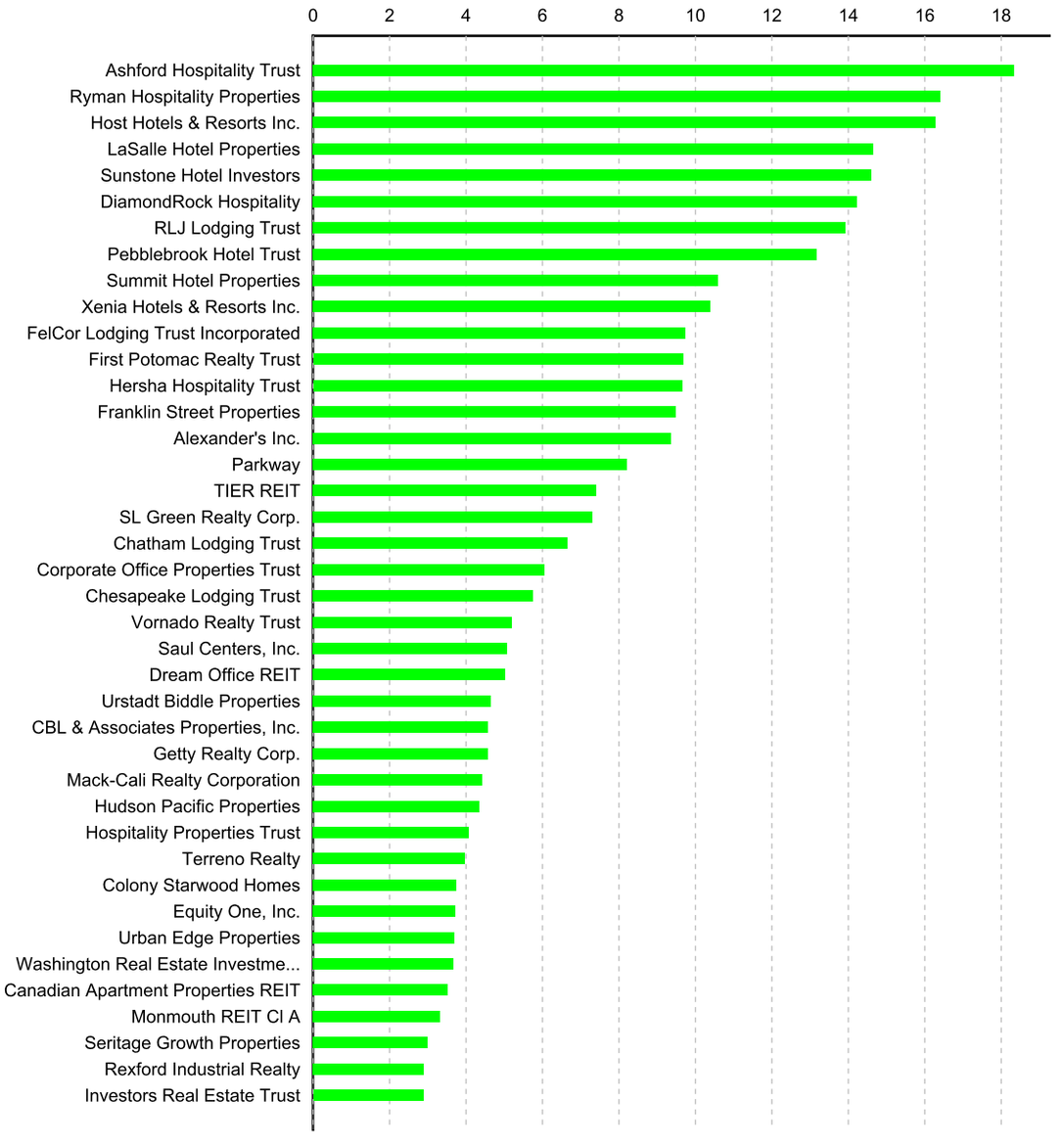

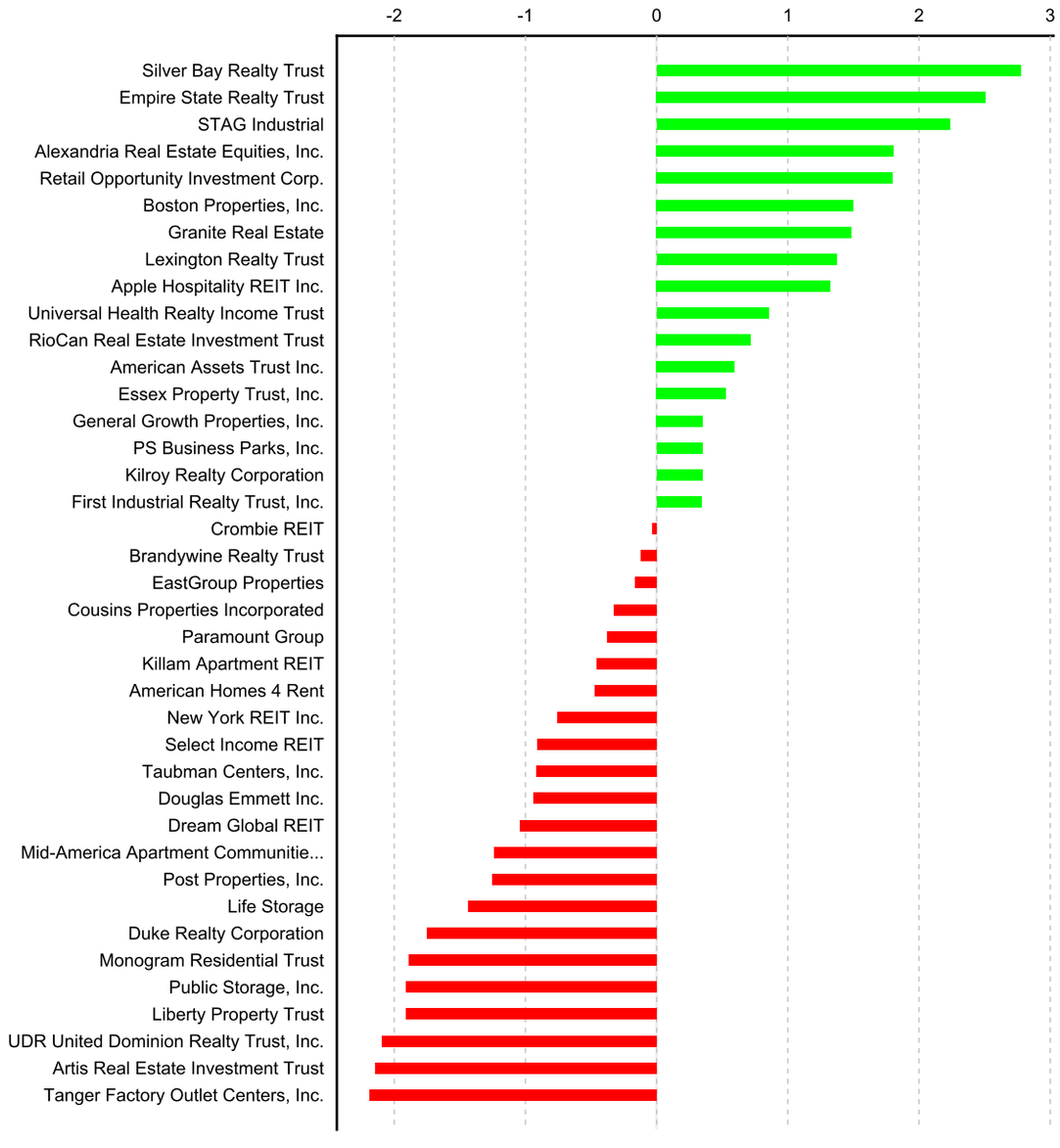

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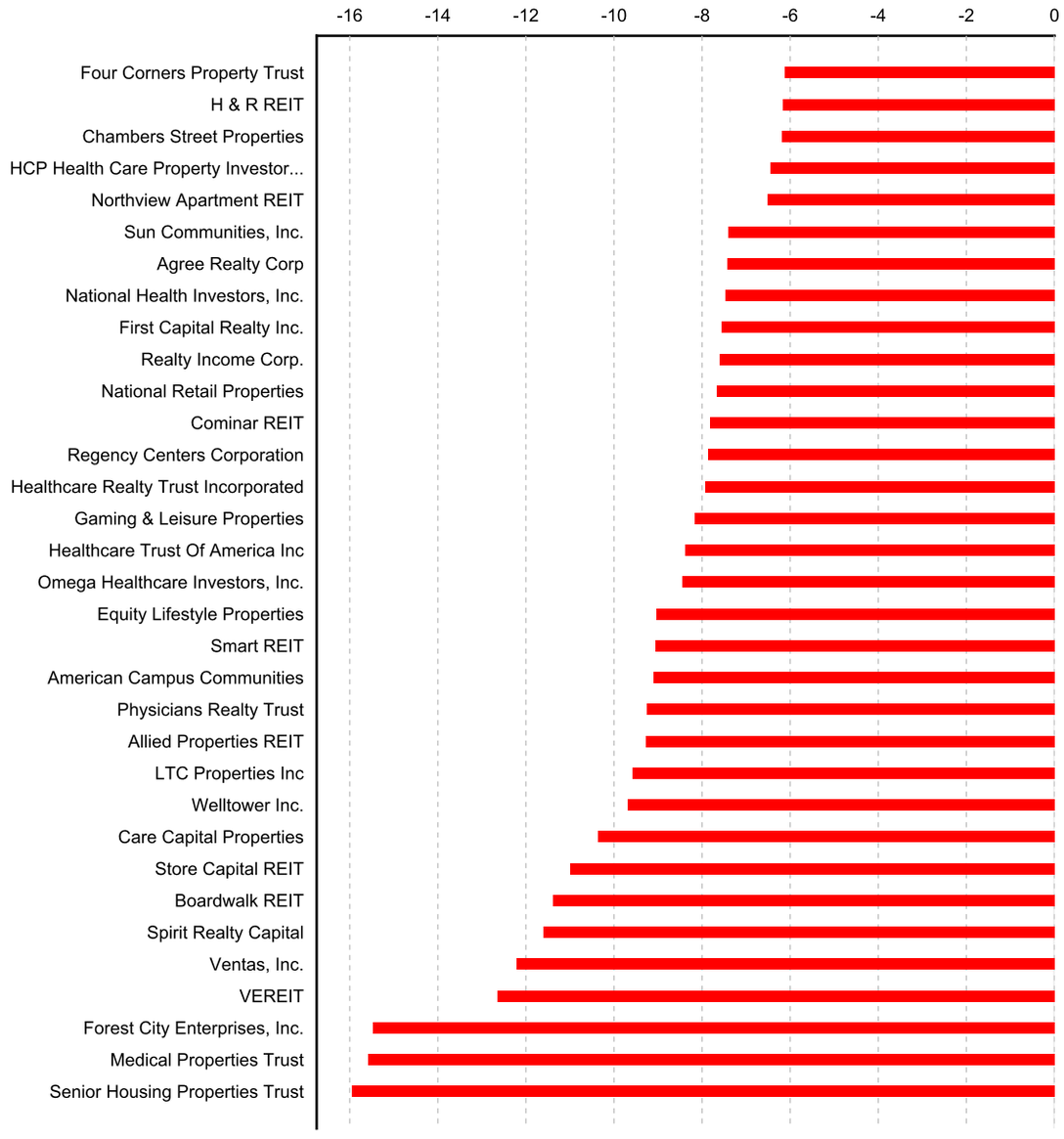

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Section 3.5

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series

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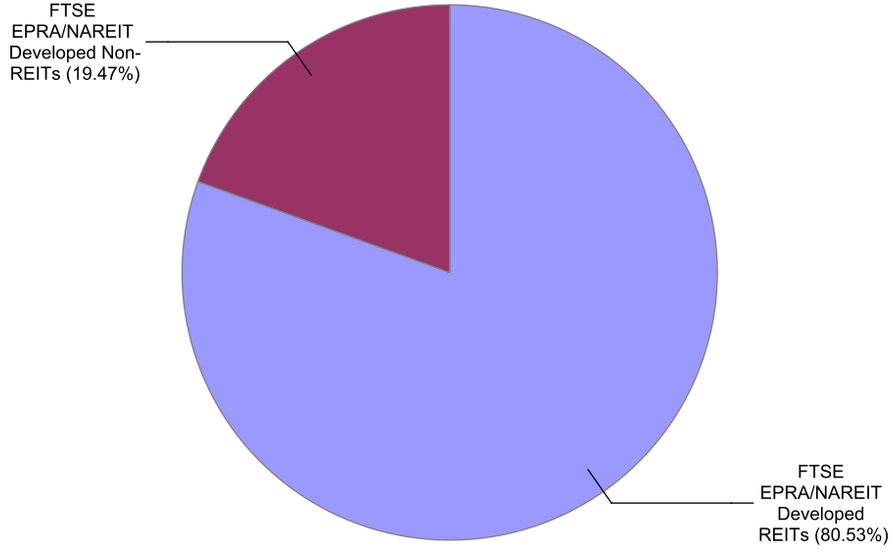
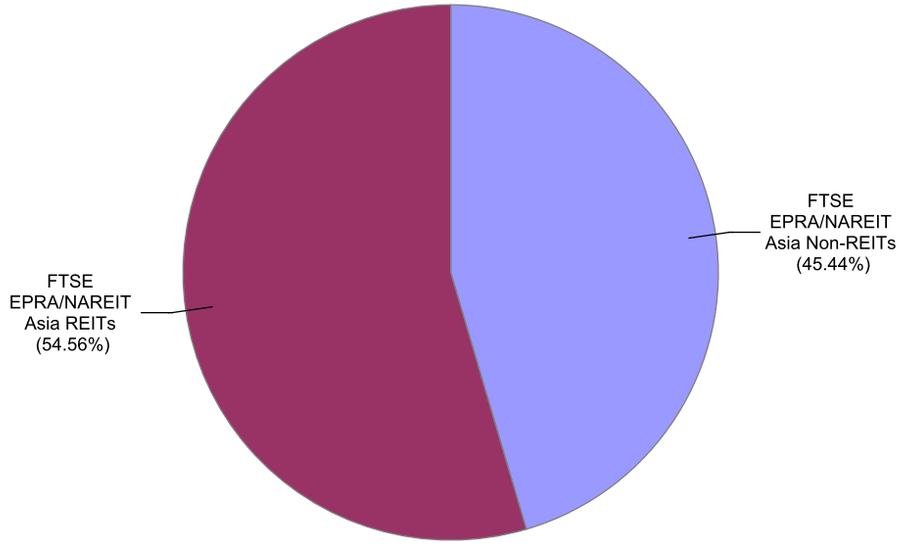
Graph 22: Developed Market Cap Breakdown REIT/Non-REIT



Graph 23: Developed Asia Market Cap Breakdown REIT/Non-REIT



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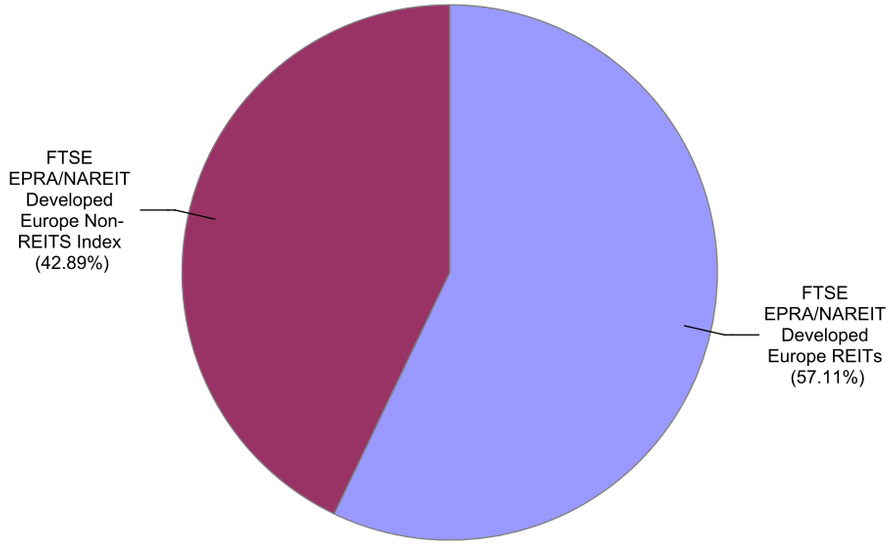
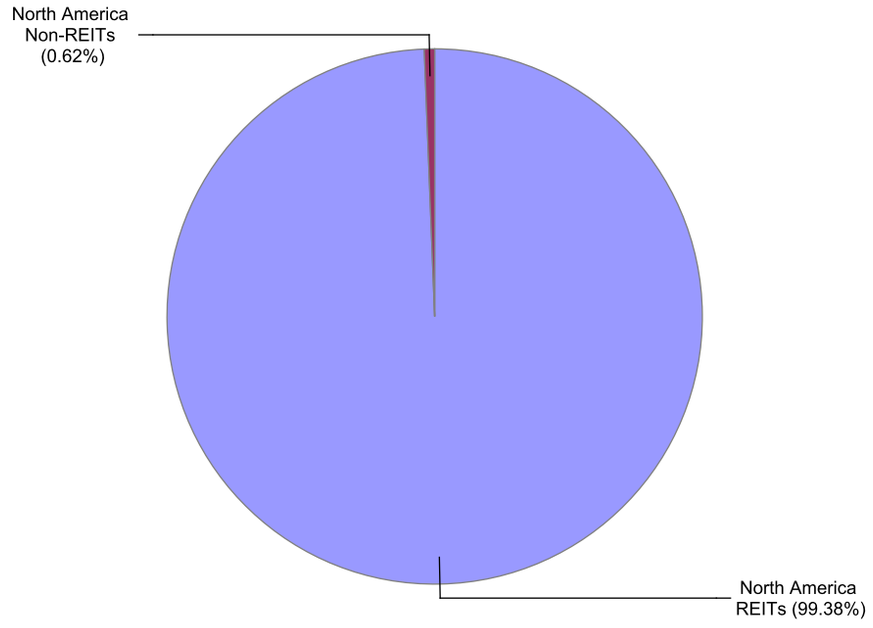
Graph 24: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 25: Developed North America Market Cap Breakdown REIT/Non-REIT



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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Non-REITs	EUR	1,446.32	240,950.13	19.47	2.60	-NA-	2.36	-NA-	5.58	0.88	0.04	0.19	0.19	3.70	13.46	11.89
Developed REITs	EUR	1,838.09	996,319.79	80.53	4.12	-NA-	5.09	15.75	17.88	2.81	-3.40	0.64	0.64	4.54	19.50	14.24
Developed Ex Asia Non-REITs	EUR	1,302.19	86,872.12	3.46	2.94	-NA-	0.61	-NA-	15.57	-0.52	-6.98	-1.16	-1.16	0.77	13.33	13.88
Developed Ex Asia REITs	EUR	1,836.45	811,322.39	32.31	4.11	-NA-	5.15	-NA-	18.26	0.58	-2.96	1.09	1.09	2.58	14.90	15.26
Developed Ex Europe Non-REITs	EUR	1,412.82	160,275.02	6.38	2.45	-NA-	2.60	-NA-	2.24	2.09	4.22	0.97	0.97	6.04	15.22	13.88
Developed Ex Europe REITs	EUR	2,008.27	888,904.41	35.40	4.10	-NA-	6.08	-NA-	19.46	6.32	-2.81	0.79	0.79	7.49	14.54	14.80
Developed Ex US Non-REITs	EUR	1,226.50	239,875.75	9.55	2.59	-NA-	2.49	-NA-	5.44	0.82	0.06	0.20	0.20	3.60	13.43	11.83
Developed Ex US REITs	EUR	1,328.02	323,780.58	12.89	4.37	-NA-	3.20	-NA-	11.97	-0.18	-5.66	-0.71	-0.71	3.02	12.44	11.69
Asia Non-REITs	EUR	1,407.43	154,078.02	45.44	2.41	-NA-	2.81	11.10	1.45	1.63	4.47	0.97	0.97	5.36	17.02	14.13
Asia REITs	EUR	1,843.28	184,997.39	54.56	4.16	-NA-	4.87	15.53	16.34	13.89	-5.26	-1.27	-1.27	14.05	13.84	12.73
Australia REITs	EUR	1,212.47	72,872.06	21.49	4.81	-NA-	-NA-	14.27	16.48	12.17	-4.89	1.10	1.10	10.75	50.91	15.35
Hong Kong Non-REITs	EUR	1,623.11	78,832.62	23.25	3.49	-NA-	-NA-	-NA-	8.37	8.87	-1.32	-2.84	-2.84	13.44	20.03	19.88
Hong Kong REITs	EUR	4,248.57	17,348.19	5.12	4.25	-NA-	-NA-	-NA-	26.95	18.05	1.10	1.92	1.92	22.97	17.72	17.51
Japan Non-REITs	EUR	993.28	64,973.81	19.16	1.07	-NA-	-NA-	-NA-	-4.16	-4.86	13.95	6.09	6.09	-1.09	23.02	18.07
Japan REITs	EUR	1,691.14	75,936.32	22.40	3.14	-NA-	-NA-	-NA-	15.04	15.85	-7.19	-3.94	-3.94	15.78	19.25	14.47
New Zealand REITs	EUR	2,366.41	1,254.75	0.37	5.27	-NA-	-NA-	-NA-	18.93	19.09	0.50	2.03	2.03	17.45	14.67	14.61
Singapore Non-REITs	EUR	1,275.92	10,271.59	3.03	2.53	-NA-	-NA-	-NA-	1.42	-1.64	-2.53	0.77	0.77	-6.14	18.33	17.79
Singapore REITs	EUR	2,163.20	17,586.07	5.19	5.69	-NA-	-NA-	-NA-	11.41	10.69	-4.59	-2.29	-2.29	14.51	15.24	13.70

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Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Austria Non-REITs	EUR	644.77	4,298.10	2.29	2.82	-NA-	-NA-	-NA-	20.26	14.59	-3.44	0.93	0.93	11.80	16.61	14.25
Belgium REITs	EUR	1,924.66	6,107.03	3.25	4.28	-NA-	-NA-	12.38	13.45	8.79	-5.61	-2.87	-2.87	8.13	13.89	12.11
Developed Europe Non-REITS Index	EUR	1,272.97	80,675.11	42.89	2.89	-NA-	-NA-	-NA-	16.08	-0.84	-7.36	-1.33	-1.33	-0.26	14.09	14.25
Developed Europe REITs	EUR	1,237.44	107,415.38	57.11	4.30	-NA-	-NA-	-NA-	7.20	-19.30	-8.00	-0.62	-0.62	-14.89	15.22	15.84
Developed REITs IRELAND Index	EUR	866.58	2,068.54	1.10	2.56	-NA-	-NA-	-NA-	-NA-	-11.19	-9.91	-6.08	-6.08	-13.78	14.71	14.71
Developed REITs Spain Index	EUR	1,097.58	5,338.35	2.84	1.66	-NA-	-NA-	-NA-	-NA-	-17.81	-4.21	-3.93	-3.93	-15.30	18.03	18.03
Finland Non-REITs	EUR	1,233.42	2,274.19	1.21	2.93	-NA-	-NA-	-NA-	3.55	3.27	-7.43	-2.20	-2.20	2.45	17.63	17.92
France REITs	EUR	2,107.96	18,195.47	9.67	4.92	-NA-	-NA-	13.15	7.75	-4.46	-11.53	-5.28	-5.28	-0.61	21.15	17.76
Germany Non-REITs	EUR	1,135.84	36,212.06	19.25	2.74	-NA-	-NA-	-NA-	22.08	5.51	-10.79	-4.45	-4.45	6.18	16.64	17.84
Germany REITs	EUR	1,229.82	2,187.45	1.16	4.17	-NA-	-NA-	9.36	12.00	-4.47	-6.45	-2.58	-2.58	-3.15	30.44	14.56
Italy REITs	EUR	708.47	763.91	0.41	5.27	-NA-	-NA-	-NA-	4.42	-28.82	-5.85	-7.19	-7.19	-25.53	25.65	24.72
Netherlands REITs	EUR	1,219.39	24,740.46	13.15	5.27	-NA-	-NA-	-NA-	6.87	-11.36	-12.52	-4.05	-4.05	-8.53	16.70	17.72
Norway Non-REITs	EUR	179.22	1,107.01	0.59	4.58	-NA-	-NA-	-NA-	13.66	28.09	-1.43	-1.22	-1.22	34.51	19.29	18.75
Spain Non-REITs	EUR	76.75	1,489.79	0.79	2.37	-NA-	-NA-	-NA-	-NA-	-3.91	-2.29	-1.66	-1.66	-1.28	31.85	29.33
Sweden Non-REITs	EUR	2,486.36	14,917.58	7.93	2.39	-NA-	-NA-	-NA-	18.95	0.57	-9.54	-1.23	-1.23	-1.27	17.01	17.26
Switzerland Non-REITs	EUR	2,535.40	10,938.10	5.82	4.13	-NA-	-NA-	-NA-	15.28	12.70	-1.98	1.19	1.19	10.08	14.58	16.98
UK Non-REITs	EUR	368.19	9,438.29	5.02	2.73	-NA-	-NA-	-NA-	2.49	-33.52	1.55	8.09	8.09	-29.59	16.96	18.47
UK REITs	EUR	448.73	48,014.16	25.53	3.92	-NA-	-NA-	-NA-	5.77	-30.27	-4.78	4.43	4.43	-24.58	17.61	19.20
Developed Non-REITs Israel Index	EUR	2,349.12	1,795.92	100.00	1.97	-NA-	-NA-	-NA-	21.70	15.27	5.44	5.99	5.99	22.60	15.60	16.22
Canada Non-REITs	EUR	1,276.00	3,326.70	0.47	4.01	-NA-	-NA-	-NA-	12.76	5.51	-4.14	-0.49	-0.49	17.27	15.07	14.99
Canada REITs	EUR	1,891.02	31,367.81	4.43	5.88	-NA-	-NA-	5.53	7.26	8.17	0.53	2.40	2.40	20.46	18.80	13.21
United States Non-REITs	EUR	873.84	1,074.38	0.15	5.06	-NA-	-NA-	16.78	11.21	-1.34	-4.74	-1.29	-1.29	2.91	53.61	21.53
United States REITs	EUR	1,738.36	672,539.21	94.95	4.00	-NA-	-NA-	-NA-	21.22	4.32	-2.26	1.31	1.31	5.28	25.53	16.68

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Developed Non-REITs	USD	1,291.33	255,599.90	19.47	2.60	-NA-	0.10	-NA-	-2.85	1.32	-5.57	-3.04	-3.04	1.26	16.18	12.83
Developed REITs	USD	1,641.11	1,056,896.03	80.53	4.12	-NA-	2.78	10.37	8.47	3.27	-8.81	-2.61	-2.61	2.08	21.78	13.35
Developed Ex Asia Non-REITs	USD	1,162.70	92,153.94	3.46	2.94	-NA-	-1.61	-NA-	6.35	-0.08	-12.19	-4.35	-4.35	-1.59	15.49	15.39
Developed Ex Asia REITs	USD	1,639.56	860,650.80	32.31	4.11	-NA-	2.83	-NA-	8.82	1.02	-8.40	-2.18	-2.18	0.17	14.83	14.02
Developed Ex Europe Non-REITs	USD	1,261.42	170,019.74	6.38	2.45	-NA-	0.34	-NA-	-5.92	2.54	-1.63	-2.29	-2.29	3.55	17.59	14.19
Developed Ex Europe REITs	USD	1,793.22	942,949.79	35.40	4.10	-NA-	3.74	-NA-	9.92	6.79	-8.26	-2.46	-2.46	4.96	14.49	13.67
Developed Ex US Non-REITs	USD	1,298.08	254,460.19	9.55	2.59	-NA-	0.23	-NA-	-2.98	1.26	-5.55	-3.04	-3.04	1.17	16.19	12.84
Developed Ex US REITs	USD	1,405.53	343,466.44	12.89	4.37	-NA-	0.92	-NA-	3.03	0.26	-10.95	-3.92	-3.92	0.61	14.29	12.95
Asia Non-REITs	USD	1,256.60	163,445.96	45.44	2.41	-NA-	0.54	5.93	-6.65	2.08	-1.39	-2.29	-2.29	2.89	19.59	14.50
Asia REITs	USD	1,646.10	196,245.23	54.56	4.16	-NA-	2.56	10.15	7.06	14.39	-10.57	-4.46	-4.46	11.37	15.88	13.82
Australia REITs	USD	1,283.24	77,302.68	21.49	4.81	-NA-	-NA-	8.95	7.18	12.66	-10.22	-2.17	-2.17	8.15	52.28	16.54
Hong Kong Non-REITs	USD	1,717.83	83,625.64	23.25	3.49	-NA-	-NA-	-NA-	-0.28	9.34	-6.85	-5.98	-5.98	10.78	22.64	20.93
Hong Kong REITs	USD	4,496.51	18,402.95	5.12	4.25	-NA-	-NA-	-NA-	16.81	18.57	-4.57	-1.37	-1.37	20.09	17.36	16.32
Japan Non-REITs	USD	1,051.24	68,924.21	19.16	1.07	-NA-	-NA-	-NA-	-11.81	-4.44	7.56	2.67	2.67	-3.41	24.07	16.58
Japan REITs	USD	1,789.83	80,553.25	22.40	3.14	-NA-	-NA-	-NA-	5.86	16.36	-12.39	-7.05	-7.05	13.07	20.00	15.51
New Zealand REITs	USD	2,504.51	1,331.04	0.37	5.27	-NA-	-NA-	-NA-	9.44	19.61	-5.13	-1.26	-1.26	14.69	15.94	15.71
Singapore Non-REITs	USD	1,350.39	10,896.10	3.03	2.53	-NA-	-NA-	-NA-	-6.68	-1.20	-7.99	-2.49	-2.49	-8.34	21.12	19.23
Singapore REITs	USD	2,289.44	18,655.30	5.19	5.69	-NA-	-NA-	-NA-	2.52	11.17	-9.94	-5.44	-5.44	11.82	17.03	14.72

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Austria Non-REITs	USD	575.61	4,559.42	2.29	2.82	-NA-	-NA-	-NA-	10.66	15.09	-8.85	-2.33	-2.33	9.17	19.99	16.44
Belgium REITs	USD	1,714.61	6,478.34	3.25	4.28	-NA-	-NA-	7.15	4.40	9.27	-10.91	-6.01	-6.01	5.59	18.86	14.50
Developed Europe Non-REITS Index	USD	1,136.59	85,580.16	42.89	2.89	-NA-	-NA-	-NA-	6.81	-0.41	-12.55	-4.52	-4.52	-2.60	15.81	15.99
Developed Europe REITs	USD	1,104.31	113,946.24	57.11	4.30	-NA-	-NA-	-NA-	-1.36	-18.95	-13.15	-3.83	-3.83	-16.89	17.71	16.67
Developed REITs IRELAND Index	USD	851.61	2,194.31	1.10	2.56	-NA-	-NA-	-NA-	-NA-	-10.80	-14.96	-9.11	-9.11	-15.81	18.23	18.23
Developed REITs Spain Index	USD	856.81	5,662.92	2.84	1.66	-NA-	-NA-	-NA-	-NA-	-17.45	-9.58	-7.04	-7.04	-17.29	20.30	20.30
Finland Non-REITs	USD	1,101.72	2,412.46	1.21	2.93	-NA-	-NA-	-NA-	-4.71	3.72	-12.62	-5.36	-5.36	0.05	20.51	19.88
France REITs	USD	1,879.58	19,301.76	9.67	4.92	-NA-	-NA-	7.89	-0.85	-4.03	-16.49	-8.34	-8.34	-2.94	26.85	19.56
Germany Non-REITs	USD	1,014.56	38,413.75	19.25	2.74	-NA-	-NA-	-NA-	12.34	5.98	-15.79	-7.53	-7.53	3.69	18.57	19.73
Germany REITs	USD	1,099.05	2,320.45	1.16	4.17	-NA-	-NA-	4.27	3.06	-4.05	-11.70	-5.73	-5.73	-5.42	30.00	15.86
Italy REITs	USD	631.77	810.35	0.41	5.27	-NA-	-NA-	-NA-	-3.91	-28.50	-11.13	-10.19	-10.19	-27.28	29.02	26.17
Netherlands REITs	USD	1,089.08	26,244.68	13.15	5.27	-NA-	-NA-	-NA-	-1.66	-10.97	-17.42	-7.15	-7.15	-10.68	19.75	19.22
Norway Non-REITs	USD	189.68	1,174.31	0.59	4.58	-NA-	-NA-	-NA-	4.59	28.66	-6.95	-4.41	-4.41	31.36	20.75	19.74
Spain Non-REITs	USD	62.77	1,580.37	0.79	2.37	-NA-	-NA-	-NA-	-NA-	-3.49	-7.76	-4.84	-4.84	-3.60	33.48	31.12
Sweden Non-REITs	USD	2,631.47	15,824.57	7.93	2.39	-NA-	-NA-	-NA-	9.45	1.01	-14.61	-4.42	-4.42	-3.59	19.52	19.39
Switzerland Non-REITs	USD	2,683.37	11,603.13	5.82	4.13	-NA-	-NA-	-NA-	6.08	13.19	-7.47	-2.07	-2.07	7.49	14.88	16.63
UK Non-REITs	USD	389.68	10,012.14	5.02	2.73	-NA-	-NA-	-NA-	-5.69	-33.23	-4.15	4.60	4.60	-31.24	18.16	17.78
UK REITs	USD	474.92	50,933.42	25.53	3.92	-NA-	-NA-	-NA-	-2.68	-29.97	-10.11	1.06	1.06	-26.35	18.86	18.73
Developed Non-REITs Israel Index	USD	1,972.10	1,905.11	100.00	1.97	-NA-	-NA-	-NA-	11.99	15.78	-0.47	2.57	2.57	19.72	15.39	14.12
Canada Non-REITs	USD	1,350.47	3,528.96	0.47	4.01	-NA-	-NA-	-NA-	3.76	5.97	-9.52	-3.70	-3.70	14.52	17.29	16.47
Canada REITs	USD	2,001.38	33,274.97	4.43	5.88	-NA-	-NA-	0.62	-1.30	8.65	-5.11	-0.91	-0.91	17.63	21.39	14.83
United States Non-REITs	USD	924.83	1,139.71	0.15	5.06	-NA-	-NA-	11.35	2.33	-0.91	-10.08	-4.48	-4.48	0.49	54.40	20.28
United States REITs	USD	1,839.81	713,429.59	94.95	4.00	-NA-	-NA-	-NA-	11.54	4.78	-7.74	-1.96	-1.96	2.81	25.96	14.99

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Developed Non-REITs	GBP	1,665.69	204,578.12	19.47	2.60	-NA-	4.75	-NA-	6.33	22.07	-1.82	-5.26	-5.26	19.46	14.57	13.35
Developed REITs	GBP	2,116.87	845,922.87	80.53	4.12	-NA-	7.55	15.57	18.71	24.42	-5.19	-4.83	-4.83	20.43	20.56	15.25
Developed Ex Asia Non-REITs	GBP	1,499.77	73,758.56	3.46	2.94	-NA-	2.96	-NA-	16.39	20.39	-8.70	-6.53	-6.53	16.09	14.32	14.89
Developed Ex Asia REITs	GBP	2,114.87	688,851.29	32.31	4.11	-NA-	7.61	-NA-	19.10	21.71	-4.76	-4.41	-4.41	18.17	15.51	15.76
Developed Ex Europe Non-REITs	GBP	1,627.11	136,081.11	6.38	2.45	-NA-	5.00	-NA-	2.97	23.54	2.28	-4.52	-4.52	22.16	16.28	15.34
Developed Ex Europe REITs	GBP	2,313.08	754,722.10	35.40	4.10	-NA-	8.56	-NA-	20.31	28.66	-4.62	-4.69	-4.69	23.82	15.62	16.22
Developed Ex US Non-REITs	GBP	1,674.39	203,665.91	9.55	2.59	-NA-	4.88	-NA-	6.19	22.00	-1.80	-5.25	-5.25	19.35	14.55	13.33
Developed Ex US REITs	GBP	1,812.99	274,905.10	12.89	4.37	-NA-	5.61	-NA-	12.76	20.80	-7.42	-6.11	-6.11	18.68	13.24	13.02
Asia Non-REITs	GBP	1,620.89	130,819.56	45.44	2.41	-NA-	5.21	10.92	2.17	22.99	2.53	-4.52	-4.52	21.38	17.73	15.60
Asia REITs	GBP	2,123.30	157,071.58	54.56	4.16	-NA-	7.32	15.34	17.17	37.82	-7.02	-6.64	-6.64	31.39	15.57	15.99
Australia REITs	GBP	1,655.25	61,871.84	21.49	4.81	-NA-	-NA-	-NA-	17.31	35.74	-6.66	-4.40	-4.40	27.59	74.65	16.79
Hong Kong Non-REITs	GBP	2,215.83	66,932.64	23.25	3.49	-NA-	-NA-	-NA-	9.14	31.74	-3.15	-8.12	-8.12	30.68	22.25	22.41
Hong Kong REITs	GBP	5,800.06	14,729.43	5.12	4.25	-NA-	-NA-	-NA-	27.85	42.85	-0.78	-3.62	-3.62	41.66	18.81	19.90
Japan Non-REITs	GBP	1,356.00	55,165.85	19.16	1.07	-NA-	-NA-	-NA-	-3.48	15.13	11.83	0.32	0.32	13.95	22.11	16.89
Japan REITs	GBP	2,308.71	64,473.55	22.40	3.14	-NA-	-NA-	-NA-	15.86	40.20	-8.92	-9.17	-9.17	33.38	20.60	18.54
New Zealand REITs	GBP	3,230.57	1,065.34	0.37	5.27	-NA-	-NA-	-NA-	19.78	44.11	-1.36	-3.51	-3.51	35.30	16.06	16.41
Singapore Non-REITs	GBP	1,741.87	8,721.07	3.03	2.53	-NA-	-NA-	-NA-	2.14	19.03	-4.34	-4.71	-4.71	8.13	19.34	18.57
Singapore REITs	GBP	2,953.16	14,931.41	5.19	5.69	-NA-	-NA-	-NA-	12.20	33.94	-6.36	-7.60	-7.60	31.91	17.79	17.71

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Austria Non-REITs	GBP	742.48	3,649.29	2.29	2.82	-NA-	-NA-	-NA-	21.11	38.67	-5.24	-4.56	-4.56	28.79	18.52	16.26
Belgium REITs	GBP	2,211.68	5,185.16	3.25	4.28	-NA-	-NA-	12.20	14.26	31.65	-7.37	-8.15	-8.15	24.57	17.51	14.69
Developed Europe Non-REITS Index	GBP	1,466.08	68,497.01	42.89	2.89	-NA-	-NA-	-NA-	16.90	19.99	-9.08	-6.69	-6.69	14.90	15.16	15.29
Developed Europe REITs	GBP	1,424.46	91,200.76	57.11	4.30	-NA-	-NA-	-NA-	7.96	-2.35	-9.71	-6.02	-6.02	-1.95	14.50	13.95
Developed REITs IRELAND Index	GBP	1,098.49	1,756.29	1.10	2.56	-NA-	-NA-	-NA-	-NA-	7.47	-11.59	-11.18	-11.18	-0.68	19.94	19.94
Developed REITs Spain Index	GBP	1,105.20	4,532.52	2.84	1.66	-NA-	-NA-	-NA-	-NA-	-0.55	-5.99	-9.16	-9.16	-2.43	19.54	19.54
Finland Non-REITs	GBP	1,421.11	1,930.90	1.21	2.93	-NA-	-NA-	-NA-	4.29	24.97	-9.15	-7.52	-7.52	18.02	19.14	19.46
France REITs	GBP	2,424.47	15,448.82	9.67	4.92	-NA-	-NA-	12.97	8.51	15.62	-13.17	-10.43	-10.43	14.49	24.07	19.41
Germany Non-REITs	GBP	1,308.68	30,745.76	19.25	2.74	-NA-	-NA-	-NA-	22.95	27.68	-12.44	-9.64	-9.64	22.32	18.53	20.30
Germany REITs	GBP	1,417.67	1,857.25	1.16	4.17	-NA-	-NA-	9.18	12.80	15.60	-8.19	-7.88	-7.88	11.57	25.64	16.14
Italy REITs	GBP	814.92	648.60	0.41	5.27	-NA-	-NA-	-NA-	5.17	-13.86	-7.60	-12.24	-12.24	-14.22	27.25	24.84
Netherlands REITs	GBP	1,404.81	21,005.83	13.15	5.27	-NA-	-NA-	-NA-	7.63	7.27	-14.15	-9.27	-9.27	5.37	17.90	18.13
Norway Non-REITs	GBP	244.67	939.90	0.59	4.58	-NA-	-NA-	-NA-	14.47	55.01	-3.26	-6.59	-6.59	54.96	21.14	20.87
Spain Non-REITs	GBP	80.97	1,264.91	0.79	2.37	-NA-	-NA-	-NA-	-NA-	16.28	-4.10	-7.01	-7.01	13.72	32.00	29.04
Sweden Non-REITs	GBP	3,394.33	12,665.74	7.93	2.39	-NA-	-NA-	-NA-	19.79	21.70	-11.22	-6.60	-6.60	13.74	18.20	18.24
Switzerland Non-REITs	GBP	3,461.28	9,286.96	5.82	4.13	-NA-	-NA-	-NA-	16.10	36.38	-3.80	-4.31	-4.31	26.81	15.07	17.85
UK Non-REITs	GBP	610.54	8,013.56	5.02	2.73	-NA-	-NA-	-NA-	3.22	-19.55	-0.34	2.21	2.21	-18.89	13.21	12.36
UK REITs	GBP	743.98	40,766.30	25.53	3.92	-NA-	-NA-	-NA-	6.52	-15.62	-6.55	-1.25	-1.25	-13.12	14.22	14.16
Developed Non-REITs Israel Index	GBP	2,171.61	1,524.82	100.00	1.97	-NA-	-NA-	-NA-	22.57	39.49	3.48	0.23	0.23	41.24	15.52	15.53
Canada Non-REITs	GBP	1,741.97	2,824.52	0.47	4.01	-NA-	-NA-	-NA-	13.56	27.68	-5.92	-5.90	-5.90	35.09	16.37	17.42
Canada REITs	GBP	2,581.59	26,632.76	4.43	5.88	-NA-	-NA-	5.36	8.02	30.90	-1.34	-3.17	-3.17	38.77	18.60	15.51
United States Non-REITs	GBP	1,192.95	912.20	0.15	5.06	-NA-	-NA-	-NA-	12.00	19.39	-6.51	-6.66	-6.66	18.55	52.72	21.48
United States REITs	GBP	2,373.17	571,017.76	94.95	4.00	-NA-	-NA-	-NA-	22.08	26.24	-4.08	-4.20	-4.20	21.28	25.23	17.52

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Developed Non-REITs	JPY	1,437.55	29,124,330.58	19.47	2.60	-NA-	-0.05	-NA-	0.69	-6.35	6.26	5.13	5.13	-4.08	19.13	14.57
Developed REITs	JPY	1,826.94	120,428,017.93	80.53	4.12	-NA-	2.62	19.17	12.41	-4.55	2.61	5.60	5.60	-3.31	23.84	14.23
Developed Ex Asia Non-REITs	JPY	1,294.36	10,500,480.85	3.46	2.94	-NA-	-1.75	-NA-	10.21	-7.65	-1.20	3.72	3.72	-6.79	17.63	15.88
Developed Ex Asia REITs	JPY	1,825.21	98,066,854.93	32.31	4.11	-NA-	2.68	-NA-	12.78	-6.63	3.07	6.07	6.07	-5.12	17.20	15.59
Developed Ex Europe Non-REITs	JPY	1,404.25	19,372,899.08	6.38	2.45	-NA-	0.19	-NA-	-2.50	-5.22	10.69	5.95	5.95	-1.91	20.65	16.32
Developed Ex Europe REITs	JPY	1,996.27	107,444,414.14	35.40	4.10	-NA-	3.59	-NA-	13.92	-1.30	3.23	5.76	5.76	-0.58	16.21	14.19
Developed Ex US Non-REITs	JPY	1,445.06	28,994,466.77	9.55	2.59	-NA-	0.08	-NA-	0.55	-6.41	6.28	5.14	5.14	-4.17	19.11	14.56
Developed Ex US REITs	JPY	1,564.68	39,136,283.05	12.89	4.37	-NA-	0.77	-NA-	6.78	-7.33	0.20	4.18	4.18	-4.71	15.78	12.63
Asia Non-REITs	JPY	1,398.88	18,623,849.73	45.44	2.41	-NA-	0.39	14.38	-3.26	-5.65	10.96	5.94	5.94	-2.54	22.11	16.63
Asia REITs	JPY	1,832.49	22,361,163.01	54.56	4.16	-NA-	2.41	18.94	10.95	5.73	0.63	3.59	3.59	5.49	15.74	10.79
Australia REITs	JPY	1,428.54	8,808,253.95	21.49	4.81	-NA-	-NA-	17.65	11.08	4.13	1.02	6.08	6.08	2.44	53.28	15.96
Hong Kong Non-REITs	JPY	1,912.35	9,528,723.63	23.25	3.49	-NA-	-NA-	-NA-	3.35	1.07	4.81	1.95	1.95	4.93	23.54	19.80
Hong Kong REITs	JPY	5,005.67	2,096,924.68	5.12	4.25	-NA-	-NA-	-NA-	21.06	9.59	7.38	6.94	6.94	13.75	18.59	17.30
Japan Non-REITs	JPY	1,005.71	7,853,569.52	19.16	1.07	-NA-	-NA-	-NA-	-8.60	-11.68	21.03	11.32	11.32	-8.51	29.03	22.31
Japan REITs	JPY	1,712.45	9,178,640.45	22.40	3.14	-NA-	-NA-	-NA-	9.71	7.55	-1.42	0.79	0.79	7.10	18.59	9.41
New Zealand REITs	JPY	2,788.10	151,665.37	0.37	5.27	-NA-	-NA-	-NA-	13.42	10.55	6.75	7.06	7.06	8.64	17.70	16.49
Singapore Non-REITs	JPY	1,503.30	1,241,556.58	3.03	2.53	-NA-	-NA-	-NA-	-3.28	-8.69	3.53	5.73	5.73	-13.18	23.16	19.56
Singapore REITs	JPY	2,548.68	2,125,678.55	5.19	5.69	-NA-	-NA-	-NA-	6.25	2.75	1.34	2.53	2.53	5.92	16.74	11.94

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Austria Non-REITs	JPY	640.79	519,523.14	2.29	2.82	-NA-	-NA-	-NA-	14.68	6.38	2.56	5.90	5.90	3.41	22.67	17.39
Belgium REITs	JPY	1,908.76	738,174.70	3.25	4.28	-NA-	-NA-	15.70	8.19	1.00	0.25	1.92	1.92	0.02	20.76	14.20
Developed Europe Non-REITS Index	JPY	1,265.29	9,751,431.50	42.89	2.89	-NA-	-NA-	-NA-	10.70	-7.95	-1.60	3.54	3.54	-7.74	16.32	16.36
Developed Europe REITs	JPY	1,229.36	12,983,603.79	57.11	4.30	-NA-	-NA-	-NA-	2.23	-25.08	-2.28	4.28	4.28	-21.27	20.64	18.90
Developed REITs IRELAND Index	JPY	948.04	250,030.21	1.10	2.56	-NA-	-NA-	-NA-	-NA-	-17.56	-4.31	-1.45	-1.45	-20.25	17.40	17.40
Developed REITs Spain Index	JPY	953.83	645,261.93	2.84	1.66	-NA-	-NA-	-NA-	-NA-	-23.70	1.75	0.80	0.80	-21.65	21.65	21.65
Finland Non-REITs	JPY	1,226.47	274,888.04	1.21	2.93	-NA-	-NA-	-NA-	-1.25	-4.13	-1.68	2.62	2.62	-5.24	21.52	18.86
France REITs	JPY	2,092.41	2,199,338.60	9.67	4.92	-NA-	-NA-	16.50	2.75	-11.30	-6.03	-0.61	-0.61	-8.07	27.66	18.34
Germany Non-REITs	JPY	1,129.44	4,377,054.58	19.25	2.74	-NA-	-NA-	-NA-	16.42	-2.05	-5.24	0.26	0.26	-1.79	19.34	18.79
Germany REITs	JPY	1,223.50	264,403.93	1.16	4.17	-NA-	-NA-	12.59	6.81	-11.32	-0.64	2.22	2.22	-10.41	29.07	15.66
Italy REITs	JPY	703.31	92,335.88	0.41	5.27	-NA-	-NA-	-NA-	-0.42	-33.92	0.00	-2.62	-2.62	-31.12	31.07	26.13
Netherlands REITs	JPY	1,212.40	2,990,450.23	13.15	5.27	-NA-	-NA-	-NA-	1.92	-17.71	-7.08	0.67	0.67	-15.40	21.81	19.24
Norway Non-REITs	JPY	211.16	133,807.11	0.59	4.58	-NA-	-NA-	-NA-	8.39	18.91	4.70	3.65	3.65	24.42	21.17	18.52
Spain Non-REITs	JPY	69.88	180,075.75	0.79	2.37	-NA-	-NA-	-NA-	-NA-	-10.79	3.79	3.18	3.18	-8.69	34.65	31.74
Sweden Non-REITs	JPY	2,929.44	1,803,130.73	7.93	2.39	-NA-	-NA-	-NA-	13.43	-6.64	-3.92	3.64	3.64	-8.68	20.57	18.96
Switzerland Non-REITs	JPY	2,987.22	1,322,119.02	5.82	4.13	-NA-	-NA-	-NA-	9.94	4.62	4.11	6.18	6.18	1.82	15.84	15.86
UK Non-REITs	JPY	433.80	1,140,833.13	5.02	2.73	-NA-	-NA-	-NA-	-2.26	-38.28	7.86	13.42	13.42	-34.87	23.66	23.98
UK REITs	JPY	528.69	5,803,608.31	25.53	3.92	-NA-	-NA-	-NA-	0.86	-35.27	1.14	9.58	9.58	-30.24	23.12	23.35
Developed Non-REITs Israel Index	JPY	2,272.91	217,078.19	100.00	1.97	-NA-	-NA-	-NA-	16.06	7.01	12.00	11.22	11.22	13.40	19.44	18.40
Canada Non-REITs	JPY	1,503.38	402,107.34	0.47	4.01	-NA-	-NA-	-NA-	7.53	-2.05	1.81	4.42	4.42	8.47	17.65	14.87
Canada REITs	JPY	2,228.01	3,791,516.26	4.43	5.88	-NA-	-NA-	8.64	2.29	0.42	6.77	7.45	7.45	1.27	23.43	14.36
United States Non-REITs	JPY	1,029.56	129,863.82	0.15	5.06	-NA-	-NA-	20.23	6.05	-8.41	1.18	3.57	3.57	-4.81	56.38	21.74
United States REITs	JPY	2,048.14	81,291,734.88	94.95	4.00	-NA-	-NA-	-NA-	15.60	-3.16	3.81	6.30	6.30	-2.62	27.62	16.27

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Developed Non-REITs	AUD	1,143.67	345,942.88	19.47	2.60	-NA-	-NA-	-NA-	4.29	-0.63	-2.19	-0.14	-0.14	-0.29	11.71	10.53
Developed REITs	AUD	1,453.46	1,430,460.89	80.53	4.12	-NA-	-NA-	17.89	16.43	1.28	-5.55	0.30	0.30	0.52	13.23	13.47
Developed Ex Asia Non-REITs	AUD	1,029.75	124,726.18	3.46	2.94	-NA-	-NA-	-NA-	14.15	-2.01	-9.05	-1.49	-1.49	-3.10	13.57	14.95
Developed Ex Asia REITs	AUD	1,452.08	1,164,851.86	32.31	4.11	-NA-	-NA-	-NA-	16.81	-0.93	-5.13	0.75	0.75	-1.36	13.48	14.62
Developed Ex Europe Non-REITs	AUD	1,117.18	230,114.01	6.38	2.45	-NA-	-NA-	-NA-	0.99	0.56	1.89	0.64	0.64	1.97	13.07	11.45
Developed Ex Europe REITs	AUD	1,588.17	1,276,239.82	35.40	4.10	-NA-	-NA-	-NA-	18.00	4.73	-4.98	0.46	0.46	3.36	12.38	13.72
Developed Ex US Non-REITs	AUD	1,149.64	344,400.34	9.55	2.59	-NA-	-NA-	-NA-	4.14	-0.69	-2.17	-0.14	-0.14	-0.38	11.71	10.49
Developed Ex US REITs	AUD	1,244.81	464,866.26	12.89	4.37	-NA-	-NA-	-NA-	10.60	-1.67	-7.77	-1.05	-1.05	-0.93	10.37	11.45
Asia Non-REITs	AUD	1,112.91	221,216.70	45.44	2.41	-NA-	-NA-	13.15	0.20	0.11	2.13	0.63	0.63	1.31	14.78	11.75
Asia REITs	AUD	1,457.87	265,609.03	54.56	4.16	-NA-	-NA-	17.66	14.92	12.18	-7.37	-1.60	-1.60	9.67	10.55	11.51
Australia REITs	AUD	1,268.08	104,625.68	21.49	4.81	-NA-	-NA-	16.38	15.05	10.49	-7.01	0.76	0.76	6.50	51.30	13.61
Hong Kong Non-REITs	AUD	1,521.40	113,183.52	23.25	3.49	-NA-	-NA-	-NA-	7.04	7.24	-3.52	-3.17	-3.17	9.08	17.42	17.38
Hong Kong REITs	AUD	3,982.35	24,907.57	5.12	4.25	-NA-	-NA-	-NA-	25.39	16.28	-1.16	1.58	1.58	18.25	15.83	15.28
Japan Non-REITs	AUD	931.04	93,285.80	19.16	1.07	-NA-	-NA-	-NA-	-5.34	-6.29	11.40	5.74	5.74	-4.89	22.05	17.01
Japan REITs	AUD	1,585.17	109,025.18	22.40	3.14	-NA-	-NA-	-NA-	13.63	14.12	-9.26	-4.26	-4.26	11.34	18.25	14.71
New Zealand REITs	AUD	2,218.13	1,801.50	0.37	5.27	-NA-	-NA-	-NA-	17.47	17.30	-1.74	1.69	1.69	12.94	13.98	13.42
Singapore Non-REITs	AUD	1,195.97	14,747.38	3.03	2.53	-NA-	-NA-	-NA-	0.18	-3.11	-4.70	0.43	0.43	-9.74	16.15	15.77
Singapore REITs	AUD	2,027.65	25,249.11	5.19	5.69	-NA-	-NA-	-NA-	10.04	9.03	-6.72	-2.61	-2.61	10.11	12.61	12.00

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Austria Non-REITs	AUD	509.79	6,170.97	2.29	2.82	-NA-	-NA-	-NA-	18.78	12.88	-5.60	0.59	0.59	7.50	18.87	16.29
Belgium REITs	AUD	1,518.55	8,768.14	3.25	4.28	-NA-	-NA-	14.45	12.06	7.16	-7.72	-3.20	-3.20	3.98	14.30	12.92
Developed Europe Non-REITS Index	AUD	1,006.62	115,828.87	42.89	2.89	-NA-	-NA-	-NA-	14.65	-2.33	-9.42	-1.66	-1.66	-4.09	15.58	15.64
Developed Europe REITs	AUD	978.04	154,221.07	57.11	4.30	-NA-	-NA-	-NA-	5.88	-20.51	-10.05	-0.95	-0.95	-18.16	16.53	16.95
Developed REITs IRELAND Index	AUD	754.23	2,969.89	1.10	2.56	-NA-	-NA-	-NA-	-NA-	-12.52	-11.92	-6.39	-6.39	-17.09	16.49	16.49
Developed REITs Spain Index	AUD	758.83	7,664.51	2.84	1.66	-NA-	-NA-	-NA-	-NA-	-19.04	-6.35	-4.26	-4.26	-18.55	18.77	18.77
Finland Non-REITs	AUD	975.74	3,265.16	1.21	2.93	-NA-	-NA-	-NA-	2.28	1.72	-9.50	-2.53	-2.53	-1.49	18.19	18.24
France REITs	AUD	1,664.65	26,124.05	9.67	4.92	-NA-	-NA-	15.24	6.43	-5.89	-13.51	-5.60	-5.60	-4.43	19.66	17.61
Germany Non-REITs	AUD	898.54	51,991.27	19.25	2.74	-NA-	-NA-	-NA-	20.59	3.93	-12.78	-4.77	-4.77	2.10	18.18	18.97
Germany REITs	AUD	973.38	3,140.63	1.16	4.17	-NA-	-NA-	11.37	10.63	-5.90	-8.54	-2.91	-2.91	-6.87	24.00	14.81
Italy REITs	AUD	559.53	1,096.78	0.41	5.27	-NA-	-NA-	-NA-	3.14	-29.88	-7.96	-7.50	-7.50	-28.39	26.82	24.76
Netherlands REITs	AUD	964.55	35,520.99	13.15	5.27	-NA-	-NA-	-NA-	5.56	-12.68	-14.47	-4.38	-4.38	-12.05	18.34	18.59
Norway Non-REITs	AUD	167.99	1,589.38	0.59	4.58	-NA-	-NA-	-NA-	12.27	26.17	-3.63	-1.55	-1.55	29.35	18.28	17.26
Spain Non-REITs	AUD	55.59	2,138.97	0.79	2.37	-NA-	-NA-	-NA-	-NA-	-5.35	-4.47	-1.99	-1.99	-5.08	32.22	30.17
Sweden Non-REITs	AUD	2,330.57	21,417.84	7.93	2.39	-NA-	-NA-	-NA-	17.49	-0.94	-11.56	-1.56	-1.56	-5.06	17.50	18.72
Switzerland Non-REITs	AUD	2,376.53	15,704.32	5.82	4.13	-NA-	-NA-	-NA-	13.87	11.01	-4.17	0.86	0.86	5.85	14.84	16.70
UK Non-REITs	AUD	345.12	13,550.98	5.02	2.73	-NA-	-NA-	-NA-	1.23	-34.52	-0.72	7.72	7.72	-32.29	19.14	20.00
UK REITs	AUD	420.61	68,936.07	25.53	3.92	-NA-	-NA-	-NA-	4.47	-31.32	-6.90	4.08	4.08	-27.48	19.02	20.53
Developed Non-REITs Israel Index	AUD	1,684.63	2,578.49	100.00	1.97	-NA-	-NA-	-NA-	20.21	13.55	3.09	5.64	5.64	17.89	17.03	16.60
Canada Non-REITs	AUD	1,196.05	4,776.29	0.47	4.01	-NA-	-NA-	-NA-	11.38	3.93	-6.28	-0.82	-0.82	12.76	12.35	12.29
Canada REITs	AUD	1,772.53	45,036.16	4.43	5.88	-NA-	-NA-	7.47	5.94	6.55	-1.72	2.06	2.06	15.84	12.65	11.14
United States Non-REITs	AUD	819.08	1,542.54	0.15	5.06	-NA-	-NA-	18.93	9.84	-2.82	-6.87	-1.63	-1.63	-1.04	52.00	19.88
United States REITs	AUD	1,629.43	965,594.63	94.95	4.00	-NA-	-NA-	-NA-	19.74	2.76	-4.44	0.97	0.97	1.24	25.86	15.78

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Developed Non-REITs	EUR	1,137.95	240,950.13	19.47	0.00	-NA-	0.08	-NA-	3.17	-1.76	-0.37	-0.17	-0.17	1.01	13.47	11.86
Developed REITs	EUR	1,131.32	996,319.79	80.53	0.00	-NA-	0.44	11.17	13.34	-1.00	-3.77	0.44	0.44	1.22	19.43	14.21
Developed Ex Asia Non-REITs	EUR	955.60	86,872.12	3.46	0.00	-NA-	-2.30	-NA-	12.47	-3.31	-7.15	-1.21	-1.21	-2.01	13.35	13.95
Developed Ex Asia REITs	EUR	1,159.31	811,322.39	32.31	0.00	-NA-	0.74	-NA-	13.85	-3.06	-3.33	0.90	0.90	-0.64	14.86	15.20
Developed Ex Europe Non-REITs	EUR	1,135.97	160,275.02	6.38	0.00	-NA-	0.51	-NA-	0.06	-0.45	3.67	0.45	0.45	3.44	15.23	13.81
Developed Ex Europe REITs	EUR	1,235.45	888,904.41	35.40	0.00	-NA-	1.37	-NA-	14.84	2.39	-3.18	0.59	0.59	4.16	14.56	14.78
Developed Ex US Non-REITs	EUR	960.61	239,875.75	9.55	0.00	-NA-	0.16	-NA-	3.00	-1.84	-0.35	-0.17	-0.17	0.91	13.45	11.80
Developed Ex US REITs	EUR	762.12	323,780.58	12.89	0.00	-NA-	-2.03	-NA-	7.20	-4.36	-6.12	-0.98	-0.98	-0.75	12.39	11.57
Asia Non-REITs	EUR	1,133.21	154,078.02	45.44	0.00	-NA-	0.73	8.76	-0.70	-0.88	3.90	0.42	0.42	2.78	17.06	14.06
Asia REITs	EUR	1,030.51	184,997.39	54.56	0.00	-NA-	-0.73	10.12	11.26	9.11	-5.65	-1.55	-1.55	10.21	13.78	12.67
Australia REITs	EUR	642.92	72,872.06	21.49	0.00	-NA-	-NA-	8.38	10.71	7.05	-4.89	1.10	1.10	7.16	21.83	15.44
Hong Kong Non-REITs	EUR	1,187.10	78,832.62	23.25	0.00	-NA-	-NA-	-NA-	4.79	4.95	-2.34	-3.84	-3.84	9.36	20.18	20.00
Hong Kong REITs	EUR	2,579.31	17,348.19	5.12	0.00	-NA-	-NA-	-NA-	21.70	12.91	-0.71	0.09	0.09	17.62	20.64	17.10
Japan Non-REITs	EUR	897.98	64,973.81	19.16	0.00	-NA-	-NA-	-NA-	-4.97	-5.98	13.93	6.07	6.07	-2.20	22.99	18.12
Japan REITs	EUR	1,062.81	75,936.32	22.40	0.00	-NA-	-NA-	-NA-	11.24	12.00	-7.52	-4.18	-4.18	12.62	21.33	14.35
New Zealand REITs	EUR	1,217.61	1,254.75	0.37	0.00	-NA-	-NA-	-NA-	13.84	12.89	0.50	2.03	2.03	14.66	14.95	14.79
Singapore Non-REITs	EUR	1,028.30	10,271.59	3.03	0.00	-NA-	-NA-	-NA-	-0.95	-4.46	-2.53	0.77	0.77	-8.83	18.41	17.75
Singapore REITs	EUR	1,138.26	17,586.07	5.19	0.00	-NA-	-NA-	-NA-	4.98	4.11	-5.62	-2.37	-2.37	7.98	14.63	13.21

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Austria Non-REITs	EUR	528.56	4,298.10	2.29	0.00	-NA-	-NA-	-NA-	16.85	11.02	-4.83	0.93	0.93	8.31	16.95	14.51
Belgium REITs	EUR	970.02	6,107.03	3.25	0.00	-NA-	-NA-	6.12	7.84	4.17	-6.02	-3.29	-3.29	3.54	13.93	12.11
Developed Europe Non-REITS Index	EUR	918.29	80,675.11	42.89	0.00	-NA-	-NA-	-NA-	12.93	-3.65	-7.52	-1.38	-1.38	-3.06	14.19	14.35
Developed Europe REITs	EUR	756.22	107,415.38	57.11	0.00	-NA-	-NA-	-NA-	3.16	-22.42	-8.42	-0.79	-0.79	-18.05	14.93	15.48
Developed REITs IRELAND Index	EUR	845.97	2,068.54	1.10	0.00	-NA-	-NA-	-NA-	-NA-	-12.80	-11.11	-6.08	-6.08	-15.35	14.94	14.94
Developed REITs Spain Index	EUR	1,073.78	5,338.35	2.84	0.00	-NA-	-NA-	-NA-	-NA-	-19.19	-5.52	-4.19	-4.19	-16.72	18.01	18.01
Finland Non-REITs	EUR	862.74	2,274.19	1.21	0.00	-NA-	-NA-	-NA-	0.50	0.16	-7.43	-2.20	-2.20	-0.63	17.98	18.28
France REITs	EUR	1,249.75	18,195.47	9.67	0.00	-NA-	-NA-	7.66	2.98	-8.85	-11.61	-5.28	-5.28	-5.02	20.78	17.08
Germany Non-REITs	EUR	813.45	36,212.06	19.25	0.00	-NA-	-NA-	-NA-	19.12	2.69	-10.79	-4.45	-4.45	3.34	16.78	17.81
Germany REITs	EUR	736.58	2,187.45	1.16	0.00	-NA-	-NA-	4.32	7.09	-8.42	-6.45	-2.58	-2.58	-7.15	30.58	14.90
Italy REITs	EUR	446.89	763.91	0.41	0.00	-NA-	-NA-	-NA-	0.50	-31.73	-5.85	-7.19	-7.19	-28.58	26.28	24.54
Netherlands REITs	EUR	637.17	24,740.46	13.15	0.00	-NA-	-NA-	-NA-	2.06	-15.18	-12.93	-4.39	-4.39	-12.48	16.16	16.68
Norway Non-REITs	EUR	135.44	1,107.01	0.59	0.00	-NA-	-NA-	-NA-	11.19	22.48	-2.86	-1.22	-1.22	28.62	19.57	18.79
Spain Non-REITs	EUR	68.89	1,489.79	0.79	0.00	-NA-	-NA-	-NA-	-NA-	-5.25	-2.29	-1.66	-1.66	-2.66	31.95	29.45
Sweden Non-REITs	EUR	1,600.76	14,917.58	7.93	0.00	-NA-	-NA-	-NA-	15.86	-2.02	-9.60	-1.23	-1.23	-3.81	17.31	17.46
Switzerland Non-REITs	EUR	1,729.10	10,938.10	5.82	0.00	-NA-	-NA-	-NA-	10.52	8.16	-1.98	1.19	1.19	5.65	14.56	17.23
UK Non-REITs	EUR	276.26	9,438.29	5.02	0.00	-NA-	-NA-	-NA-	0.28	-35.22	0.88	7.63	7.63	-31.29	16.86	18.32
UK REITs	EUR	309.06	48,014.16	25.53	0.00	-NA-	-NA-	-NA-	2.38	-32.71	-5.25	4.31	4.31	-27.03	17.63	19.31
Developed Non-REITs Israel Index	EUR	1,899.06	1,795.92	100.00	0.00	-NA-	-NA-	-NA-	19.40	12.75	5.44	5.99	5.99	19.91	15.68	16.33
Canada Non-REITs	EUR	814.21	3,326.70	0.47	0.00	-NA-	-NA-	-NA-	7.59	1.22	-4.50	-0.68	-0.68	13.22	15.01	14.86
Canada REITs	EUR	965.46	31,367.81	4.43	0.00	-NA-	-NA-	-0.25	1.22	2.00	-0.45	1.89	1.89	14.22	18.72	13.09
United States Non-REITs	EUR	829.90	1,074.38	0.15	0.00	-NA-	-NA-	16.02	10.00	-4.23	-4.74	-1.29	-1.29	-0.10	47.78	21.34
United States REITs	EUR	1,120.34	672,539.21	94.95	0.00	-NA-	-NA-	-NA-	16.82	0.70	-2.60	1.13	1.13	2.20	26.47	16.65

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Developed Non-REITs	USD	1,016.02	255,599.90	19.47	0.00	-NA-	-2.13	-NA-	-5.07	-1.33	-5.96	-3.40	-3.40	-1.36	16.18	12.77
Developed REITs	USD	1,010.10	1,056,896.03	80.53	0.00	-NA-	-1.78	6.00	4.29	-0.57	-9.17	-2.81	-2.81	-1.16	21.69	13.22
Developed Ex Asia Non-REITs	USD	853.21	92,153.94	3.46	0.00	-NA-	-4.46	-NA-	3.49	-2.88	-12.35	-4.40	-4.40	-4.31	15.49	15.33
Developed Ex Asia REITs	USD	1,035.09	860,650.80	32.31	0.00	-NA-	-1.48	-NA-	4.76	-2.63	-8.75	-2.36	-2.36	-2.97	14.76	13.89
Developed Ex Europe Non-REITs	USD	1,014.26	170,019.74	6.38	0.00	-NA-	-1.70	-NA-	-7.93	-0.01	-2.14	-2.80	-2.80	1.01	17.60	14.13
Developed Ex Europe REITs	USD	1,103.07	942,949.79	35.40	0.00	-NA-	-0.87	-NA-	5.67	2.84	-8.61	-2.66	-2.66	1.71	14.44	13.56
Developed Ex US Non-REITs	USD	1,016.67	254,460.19	9.55	0.00	-NA-	-2.05	-NA-	-5.22	-1.40	-5.94	-3.39	-3.39	-1.46	16.19	12.78
Developed Ex US REITs	USD	806.60	343,466.44	12.89	0.00	-NA-	-4.19	-NA-	-1.36	-3.94	-11.39	-4.17	-4.17	-3.08	14.19	12.70
Asia Non-REITs	USD	1,011.80	163,445.96	45.44	0.00	-NA-	-1.48	3.70	-8.63	-0.44	-1.92	-2.82	-2.82	0.37	19.65	14.45
Asia REITs	USD	920.09	196,245.23	54.56	0.00	-NA-	-2.92	5.00	2.38	9.59	-10.94	-4.73	-4.73	7.63	15.70	13.58
Australia REITs	USD	680.44	77,302.68	21.49	0.00	-NA-	-NA-	3.34	1.87	7.52	-10.22	-2.17	-2.17	4.65	24.89	16.30
Hong Kong Non-REITs	USD	1,256.38	83,625.64	23.25	0.00	-NA-	-NA-	-NA-	-3.57	5.41	-7.81	-6.95	-6.95	6.79	22.82	21.09
Hong Kong REITs	USD	2,729.84	18,402.95	5.12	0.00	-NA-	-NA-	-NA-	11.98	13.41	-6.28	-3.14	-3.14	14.86	19.86	16.08
Japan Non-REITs	USD	950.39	68,924.21	19.16	0.00	-NA-	-NA-	-NA-	-12.56	-5.56	7.54	2.65	2.65	-4.49	24.02	16.57
Japan REITs	USD	1,124.83	80,553.25	22.40	0.00	-NA-	-NA-	-NA-	2.36	12.50	-12.71	-7.28	-7.28	9.98	22.26	15.30
New Zealand REITs	USD	1,288.67	1,331.04	0.37	0.00	-NA-	-NA-	-NA-	4.76	13.39	-5.13	-1.26	-1.26	11.97	16.36	15.75
Singapore Non-REITs	USD	1,088.31	10,896.10	3.03	0.00	-NA-	-NA-	-NA-	-8.85	-4.04	-7.99	-2.49	-2.49	-10.97	21.19	19.12
Singapore REITs	USD	1,204.69	18,655.30	5.19	0.00	-NA-	-NA-	-NA-	-3.40	4.56	-10.91	-5.53	-5.53	5.45	16.47	14.29

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Austria Non-REITs	USD	471.93	4,559.42	2.29	0.00	-NA-	-NA-	-NA-	7.52	11.51	-10.16	-2.33	-2.33	5.77	20.44	16.80
Belgium REITs	USD	866.08	6,478.34	3.25	0.00	-NA-	-NA-	1.18	-0.77	4.63	-11.29	-6.41	-6.41	1.11	19.02	14.47
Developed Europe Non-REITS Index	USD	819.90	85,580.16	42.89	0.00	-NA-	-NA-	-NA-	3.91	-3.23	-12.71	-4.56	-4.56	-5.33	15.79	15.96
Developed Europe REITs	USD	675.19	113,946.24	57.11	0.00	-NA-	-NA-	-NA-	-5.07	-22.08	-13.56	-4.00	-4.00	-19.98	17.50	16.26
Developed REITs IRELAND Index	USD	831.36	2,194.31	1.10	0.00	-NA-	-NA-	-NA-	-NA-	-12.42	-16.09	-9.11	-9.11	-17.33	18.53	18.53
Developed REITs Spain Index	USD	838.22	5,662.92	2.84	0.00	-NA-	-NA-	-NA-	-NA-	-18.83	-10.82	-7.28	-7.28	-18.67	20.35	20.35
Finland Non-REITs	USD	770.30	2,412.46	1.21	0.00	-NA-	-NA-	-NA-	-7.53	0.61	-12.62	-5.36	-5.36	-2.96	20.76	20.01
France REITs	USD	1,115.84	19,301.76	9.67	0.00	-NA-	-NA-	2.65	-5.24	-8.45	-16.56	-8.34	-8.34	-7.25	26.69	18.88
Germany Non-REITs	USD	726.29	38,413.75	19.25	0.00	-NA-	-NA-	-NA-	9.61	3.15	-15.79	-7.53	-7.53	0.92	18.64	19.70
Germany REITs	USD	657.66	2,320.45	1.16	0.00	-NA-	-NA-	-0.54	-1.46	-8.02	-11.70	-5.73	-5.73	-9.33	36.64	16.33
Italy REITs	USD	399.01	810.35	0.41	0.00	-NA-	-NA-	-NA-	-7.52	-31.43	-11.13	-10.19	-10.19	-30.26	29.88	26.18
Netherlands REITs	USD	568.90	26,244.68	13.15	0.00	-NA-	-NA-	-NA-	-6.08	-14.81	-17.81	-7.48	-7.48	-14.53	18.90	18.23
Norway Non-REITs	USD	143.34	1,174.31	0.59	0.00	-NA-	-NA-	-NA-	2.31	23.02	-8.30	-4.41	-4.41	25.60	20.93	19.65
Spain Non-REITs	USD	56.34	1,580.37	0.79	0.00	-NA-	-NA-	-NA-	-NA-	-4.83	-7.76	-4.84	-4.84	-4.95	33.56	31.23
Sweden Non-REITs	USD	1,694.18	15,824.57	7.93	0.00	-NA-	-NA-	-NA-	6.61	-1.59	-14.67	-4.42	-4.42	-6.07	19.71	19.42
Switzerland Non-REITs	USD	1,830.01	11,603.13	5.82	0.00	-NA-	-NA-	-NA-	1.70	8.64	-7.47	-2.07	-2.07	3.17	14.39	16.37
UK Non-REITs	USD	292.39	10,012.14	5.02	0.00	-NA-	-NA-	-NA-	-7.73	-34.93	-4.77	4.16	4.16	-32.90	18.12	17.66
UK REITs	USD	327.10	50,933.42	25.53	0.00	-NA-	-NA-	-NA-	-5.79	-32.41	-10.56	0.94	0.94	-28.74	18.80	18.79
Developed Non-REITs Israel Index	USD	1,594.27	1,905.11	100.00	0.00	-NA-	-NA-	-NA-	9.87	13.24	-0.47	2.57	2.57	17.10	15.24	13.97
Canada Non-REITs	USD	861.72	3,528.96	0.47	0.00	-NA-	-NA-	-NA-	-1.00	1.67	-9.85	-3.89	-3.89	10.56	17.22	16.24
Canada REITs	USD	1,021.81	33,274.97	4.43	0.00	-NA-	-NA-	-4.89	-6.86	2.45	-6.03	-1.40	-1.40	11.54	21.26	14.65
United States Non-REITs	USD	878.34	1,139.71	0.15	0.00	-NA-	-NA-	10.62	1.22	-3.81	-10.08	-4.48	-4.48	-2.45	48.78	19.98
United States REITs	USD	1,185.72	713,429.59	94.95	0.00	-NA-	-NA-	-NA-	7.50	1.14	-8.06	-2.13	-2.13	-0.20	26.21	14.89

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Developed Non-REITs	GBP	1,310.57	204,578.12	19.47	0.00	-NA-	2.42	-NA-	3.90	18.88	-2.23	-5.60	-5.60	16.37	14.65	13.41
Developed REITs	GBP	1,302.94	845,922.87	80.53	0.00	-NA-	2.78	11.00	14.14	19.80	-5.56	-5.02	-5.02	16.60	20.43	15.12
Developed Ex Asia Non-REITs	GBP	1,100.56	73,758.56	3.46	0.00	-NA-	-0.02	-NA-	13.27	17.01	-8.87	-6.58	-6.58	12.89	14.37	14.94
Developed Ex Asia REITs	GBP	1,335.17	688,851.29	32.31	0.00	-NA-	3.10	-NA-	14.65	17.31	-5.13	-4.58	-4.58	14.46	15.44	15.61
Developed Ex Europe Non-REITs	GBP	1,308.29	136,081.11	6.38	0.00	-NA-	2.86	-NA-	0.77	20.47	1.74	-5.02	-5.02	19.16	16.37	15.40
Developed Ex Europe REITs	GBP	1,422.86	754,722.10	35.40	0.00	-NA-	3.74	-NA-	15.66	23.91	-4.98	-4.88	-4.88	19.99	15.57	16.10
Developed Ex US Non-REITs	GBP	1,311.41	203,665.91	9.55	0.00	-NA-	2.50	-NA-	3.73	18.79	-2.21	-5.60	-5.60	16.25	14.63	13.39
Developed Ex US REITs	GBP	1,040.43	274,905.10	12.89	0.00	-NA-	0.26	-NA-	7.96	15.73	-7.87	-6.36	-6.36	14.33	13.15	12.82
Asia Non-REITs	GBP	1,305.12	130,819.56	45.44	0.00	-NA-	3.09	8.58	0.00	19.95	1.97	-5.04	-5.04	18.40	17.85	15.66
Asia REITs	GBP	1,186.83	157,071.58	54.56	0.00	-NA-	1.59	9.95	12.05	32.04	-7.41	-6.90	-6.90	26.97	15.40	15.81
Australia REITs	GBP	877.70	61,871.84	21.49	0.00	-NA-	-NA-	8.21	11.50	29.54	-6.66	-4.40	-4.40	23.45	22.41	16.59
Hong Kong Non-REITs	GBP	1,620.61	66,932.64	23.25	0.00	-NA-	-NA-	-NA-	5.54	27.00	-4.15	-9.07	-9.07	25.98	22.51	22.69
Hong Kong REITs	GBP	3,521.23	14,729.43	5.12	0.00	-NA-	-NA-	-NA-	22.56	36.63	-2.55	-5.35	-5.35	35.50	20.50	19.66
Japan Non-REITs	GBP	1,225.91	55,165.85	19.16	0.00	-NA-	-NA-	-NA-	-4.30	13.78	11.81	0.31	0.31	12.67	22.07	16.89
Japan REITs	GBP	1,450.92	64,473.55	22.40	0.00	-NA-	-NA-	-NA-	12.03	35.54	-9.24	-9.39	-9.39	29.74	22.84	18.34
New Zealand REITs	GBP	1,662.26	1,065.34	0.37	0.00	-NA-	-NA-	-NA-	14.65	36.61	-1.36	-3.51	-3.51	32.09	16.28	16.43
Singapore Non-REITs	GBP	1,403.82	8,721.07	3.03	0.00	-NA-	-NA-	-NA-	-0.24	15.61	-4.34	-4.71	-4.71	5.02	19.48	18.60
Singapore REITs	GBP	1,553.93	14,931.41	5.19	0.00	-NA-	-NA-	-NA-	5.72	25.98	-7.38	-7.68	-7.68	24.40	17.23	17.34

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Austria Non-REITs	GBP	608.74	3,649.29	2.29	0.00	-NA-	-NA-	-NA-	17.68	34.35	-6.60	-4.56	-4.56	24.78	18.81	16.46
Belgium REITs	GBP	1,117.16	5,185.16	3.25	0.00	-NA-	-NA-	5.95	8.61	26.06	-7.77	-8.55	-8.55	19.28	17.62	14.96
Developed Europe Non-REITS Index	GBP	1,057.59	68,497.01	42.89	0.00	-NA-	-NA-	-NA-	13.73	16.60	-9.24	-6.74	-6.74	11.68	15.24	15.38
Developed Europe REITs	GBP	870.93	91,200.76	57.11	0.00	-NA-	-NA-	-NA-	3.90	-6.12	-10.12	-6.19	-6.19	-5.60	14.25	13.54
Developed REITs IRELAND Index	GBP	1,072.37	1,756.29	1.10	0.00	-NA-	-NA-	-NA-	-NA-	5.52	-12.76	-11.18	-11.18	-2.48	19.91	19.91
Developed REITs Spain Index	GBP	1,081.22	4,532.52	2.84	0.00	-NA-	-NA-	-NA-	-NA-	-2.21	-7.28	-9.40	-9.40	-4.06	19.44	19.44
Finland Non-REITs	GBP	993.61	1,930.90	1.21	0.00	-NA-	-NA-	-NA-	1.21	21.21	-9.15	-7.52	-7.52	14.47	19.48	19.71
France REITs	GBP	1,439.33	15,448.82	9.67	0.00	-NA-	-NA-	7.48	3.72	10.31	-13.25	-10.43	-10.43	9.42	23.96	18.79
Germany Non-REITs	GBP	936.85	30,745.76	19.25	0.00	-NA-	-NA-	-NA-	19.96	24.27	-12.44	-9.64	-9.64	19.05	18.62	20.26
Germany REITs	GBP	848.32	1,857.25	1.16	0.00	-NA-	-NA-	4.15	7.85	10.82	-8.19	-7.88	-7.88	6.96	33.47	16.68
Italy REITs	GBP	514.69	648.60	0.41	0.00	-NA-	-NA-	-NA-	1.21	-17.39	-7.60	-12.24	-12.24	-17.73	27.98	24.85
Netherlands REITs	GBP	733.83	21,005.83	13.15	0.00	-NA-	-NA-	-NA-	2.79	2.64	-14.55	-9.59	-9.59	0.82	17.29	17.20
Norway Non-REITs	GBP	184.90	939.90	0.59	0.00	-NA-	-NA-	-NA-	11.98	48.22	-4.66	-6.59	-6.59	48.17	21.37	20.79
Spain Non-REITs	GBP	72.68	1,264.91	0.79	0.00	-NA-	-NA-	-NA-	-NA-	14.66	-4.10	-7.01	-7.01	12.13	32.00	29.06
Sweden Non-REITs	GBP	2,185.32	12,665.74	7.93	0.00	-NA-	-NA-	-NA-	16.68	18.57	-11.28	-6.60	-6.60	10.81	18.55	18.42
Switzerland Non-REITs	GBP	2,360.53	9,286.96	5.82	0.00	-NA-	-NA-	-NA-	11.30	30.89	-3.80	-4.31	-4.31	21.71	15.22	18.15
UK Non-REITs	GBP	458.01	8,013.56	5.02	0.00	-NA-	-NA-	-NA-	0.99	-21.60	-0.99	1.78	1.78	-20.84	13.19	12.29
UK REITs	GBP	512.39	40,766.30	25.53	0.00	-NA-	-NA-	-NA-	3.11	-18.57	-7.01	-1.36	-1.36	-15.94	14.18	14.20
Developed Non-REITs Israel Index	GBP	1,755.56	1,524.82	100.00	0.00	-NA-	-NA-	-NA-	20.25	36.44	3.48	0.23	0.23	38.14	15.69	15.69
Canada Non-REITs	GBP	1,111.54	2,824.52	0.47	0.00	-NA-	-NA-	-NA-	8.36	22.49	-6.27	-6.08	-6.08	30.42	16.25	17.19
Canada REITs	GBP	1,318.03	26,632.76	4.43	0.00	-NA-	-NA-	-0.41	1.94	23.44	-2.30	-3.65	-3.65	31.58	18.47	15.30
United States Non-REITs	GBP	1,132.97	912.20	0.15	0.00	-NA-	-NA-	15.83	10.78	15.90	-6.51	-6.66	-6.66	15.08	46.67	21.02
United States REITs	GBP	1,529.47	571,017.76	94.95	0.00	-NA-	-NA-	-NA-	17.65	21.86	-4.41	-4.37	-4.37	17.73	25.28	17.39

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Developed Non-REITs	JPY	1,131.07	29,124,330.58	19.47	0.00	-NA-	-2.27	-NA-	-1.61	-8.80	5.82	4.75	4.75	-6.56	19.11	14.46
Developed REITs	JPY	1,124.48	120,428,017.93	80.53	0.00	-NA-	-1.92	14.46	8.08	-8.10	2.21	5.39	5.39	-6.38	23.77	14.26
Developed Ex Asia Non-REITs	JPY	949.83	10,500,480.85	3.46	0.00	-NA-	-4.60	-NA-	7.25	-10.23	-1.38	3.66	3.66	-9.36	17.65	15.95
Developed Ex Asia REITs	JPY	1,152.30	98,066,854.93	32.31	0.00	-NA-	-1.62	-NA-	8.57	-10.00	2.68	5.88	5.88	-8.09	17.20	15.58
Developed Ex Europe Non-REITs	JPY	1,129.10	19,372,899.08	6.38	0.00	-NA-	-1.85	-NA-	-4.58	-7.58	10.11	5.40	5.40	-4.32	20.61	16.14
Developed Ex Europe REITs	JPY	1,227.98	107,444,414.14	35.40	0.00	-NA-	-1.01	-NA-	9.52	-4.95	2.84	5.55	5.55	-3.66	16.21	14.25
Developed Ex US Non-REITs	JPY	1,131.79	28,994,466.77	9.55	0.00	-NA-	-2.19	-NA-	-1.77	-8.87	5.84	4.75	4.75	-6.66	19.09	14.45
Developed Ex US REITs	JPY	897.93	39,136,283.05	12.89	0.00	-NA-	-4.33	-NA-	2.23	-11.22	-0.29	3.91	3.91	-8.20	15.74	12.58
Asia Non-REITs	JPY	1,126.36	18,623,849.73	45.44	0.00	-NA-	-1.63	11.97	-5.31	-7.98	10.36	5.37	5.37	-4.93	22.11	16.44
Asia REITs	JPY	1,024.28	22,361,163.01	54.56	0.00	-NA-	-3.06	13.38	6.10	1.30	0.21	3.30	3.30	1.95	15.63	10.84
Australia REITs	JPY	757.49	8,808,253.95	21.49	0.00	-NA-	-NA-	11.58	5.58	-0.62	1.02	6.08	6.08	-0.88	26.86	16.19
Hong Kong Non-REITs	JPY	1,398.65	9,528,723.63	23.25	0.00	-NA-	-NA-	-NA-	-0.06	-2.57	3.73	0.90	0.90	1.16	23.55	19.71
Hong Kong REITs	JPY	3,038.95	2,096,924.68	5.12	0.00	-NA-	-NA-	-NA-	16.06	4.82	5.46	5.03	5.03	8.80	22.04	16.68
Japan Non-REITs	JPY	909.22	7,853,569.52	19.16	0.00	-NA-	-NA-	-NA-	-9.38	-12.71	21.01	11.30	11.30	-9.53	29.02	22.36
Japan REITs	JPY	1,076.10	9,178,640.45	22.40	0.00	-NA-	-NA-	-NA-	6.08	3.98	-1.78	0.54	0.54	4.17	21.42	9.32
New Zealand REITs	JPY	1,434.59	151,665.37	0.37	0.00	-NA-	-NA-	-NA-	8.57	4.80	6.75	7.06	7.06	6.06	17.79	16.28
Singapore Non-REITs	JPY	1,211.55	1,241,556.58	3.03	0.00	-NA-	-NA-	-NA-	-5.54	-11.31	3.53	5.73	5.73	-15.67	23.33	19.61
Singapore REITs	JPY	1,341.10	2,125,678.55	5.19	0.00	-NA-	-NA-	-NA-	0.11	-3.35	0.24	2.44	2.44	-0.12	16.38	11.73

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Austria Non-REITs	JPY	525.37	519,523.14	2.29	0.00	-NA-	-NA-	-NA-	11.43	3.07	1.09	5.90	5.90	0.19	22.95	17.53
Belgium REITs	JPY	964.15	738,174.70	3.25	0.00	-NA-	-NA-	9.25	2.84	-3.29	-0.18	1.48	1.48	-4.23	20.89	14.06
Developed Europe Non-REITS Index	JPY	912.74	9,751,431.50	42.89	0.00	-NA-	-NA-	-NA-	7.69	-10.55	-1.78	3.49	3.49	-10.33	16.42	16.45
Developed Europe REITs	JPY	751.65	12,983,603.79	57.11	0.00	-NA-	-NA-	-NA-	-1.62	-27.98	-2.73	4.10	4.10	-24.20	20.51	18.62
Developed REITs IRELAND Index	JPY	925.49	250,030.21	1.10	0.00	-NA-	-NA-	-NA-	-NA-	-19.05	-5.59	-1.45	-1.45	-21.70	17.56	17.56
Developed REITs Spain Index	JPY	933.14	645,261.93	2.84	0.00	-NA-	-NA-	-NA-	-NA-	-24.98	0.35	0.54	0.54	-22.96	21.58	21.58
Finland Non-REITs	JPY	857.52	274,888.04	1.21	0.00	-NA-	-NA-	-NA-	-4.16	-7.01	-1.68	2.62	2.62	-8.08	21.77	19.06
France REITs	JPY	1,242.19	2,199,338.60	9.67	0.00	-NA-	-NA-	10.84	-1.79	-15.38	-6.12	-0.61	-0.61	-12.15	27.54	17.75
Germany Non-REITs	JPY	808.53	4,377,054.58	19.25	0.00	-NA-	-NA-	-NA-	13.59	-4.66	-5.24	0.26	0.26	-4.41	19.49	18.84
Germany REITs	JPY	732.13	264,403.93	1.16	0.00	-NA-	-NA-	7.40	2.13	-14.98	-0.64	2.22	2.22	-14.12	36.04	15.93
Italy REITs	JPY	444.19	92,335.88	0.41	0.00	-NA-	-NA-	-NA-	-4.16	-36.62	0.00	-2.62	-2.62	-33.94	31.76	25.95
Netherlands REITs	JPY	633.32	2,990,450.23	13.15	0.00	-NA-	-NA-	-NA-	-2.67	-21.26	-7.52	0.32	0.32	-19.05	21.32	18.27
Norway Non-REITs	JPY	159.57	133,807.11	0.59	0.00	-NA-	-NA-	-NA-	6.03	13.70	3.18	3.65	3.65	18.97	21.46	18.55
Spain Non-REITs	JPY	62.72	180,075.75	0.79	0.00	-NA-	-NA-	-NA-	-NA-	-12.04	3.79	3.18	3.18	-9.96	34.80	31.92
Sweden Non-REITs	JPY	1,886.01	1,803,130.73	7.93	0.00	-NA-	-NA-	-NA-	10.49	-9.04	-3.98	3.64	3.64	-11.02	20.85	19.13
Switzerland Non-REITs	JPY	2,037.23	1,322,119.02	5.82	0.00	-NA-	-NA-	-NA-	5.39	0.41	4.11	6.18	6.18	-2.28	15.81	16.12
UK Non-REITs	JPY	325.49	1,140,833.13	5.02	0.00	-NA-	-NA-	-NA-	-4.37	-39.86	7.15	12.94	12.94	-36.44	23.54	23.77
UK REITs	JPY	364.14	5,803,608.31	25.53	0.00	-NA-	-NA-	-NA-	-2.36	-37.53	0.64	9.45	9.45	-32.51	23.11	23.45
Developed Non-REITs Israel Index	JPY	1,837.45	217,078.19	100.00	0.00	-NA-	-NA-	-NA-	13.87	4.67	12.00	11.22	11.22	10.92	19.51	18.53
Canada Non-REITs	JPY	959.30	402,107.34	0.47	0.00	-NA-	-NA-	-NA-	2.60	-6.03	1.44	4.22	4.22	4.72	17.66	14.85
Canada REITs	JPY	1,137.51	3,791,516.26	4.43	0.00	-NA-	-NA-	2.70	-3.47	-5.30	5.73	6.91	6.91	-4.50	23.38	14.41
United States Non-REITs	JPY	977.79	129,863.82	0.15	0.00	-NA-	-NA-	19.44	4.90	-11.09	1.18	3.57	3.57	-7.60	50.86	21.74
United States REITs	JPY	1,319.99	81,291,734.88	94.95	0.00	-NA-	-NA-	-NA-	11.41	-6.52	3.46	6.12	6.12	-5.47	27.89	16.29

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Developed Non-REITs	AUD	899.84	345,942.88	19.47	0.00	-NA-	-NA-	-NA-	1.90	-3.23	-2.60	-0.51	-0.51	-2.87	11.75	10.55
Developed REITs	AUD	894.60	1,430,460.89	80.53	0.00	-NA-	-NA-	13.22	11.95	-2.48	-5.92	0.10	0.10	-2.67	13.12	13.42
Developed Ex Asia Non-REITs	AUD	755.65	124,726.18	3.46	0.00	-NA-	-NA-	-NA-	11.09	-4.75	-9.22	-1.54	-1.54	-5.77	13.54	15.00
Developed Ex Asia REITs	AUD	916.73	1,164,851.86	32.31	0.00	-NA-	-NA-	-NA-	12.45	-4.51	-5.49	0.56	0.56	-4.46	13.41	14.57
Developed Ex Europe Non-REITs	AUD	898.28	230,114.01	6.38	0.00	-NA-	-NA-	-NA-	-1.17	-1.94	1.35	0.11	0.11	-0.53	13.13	11.45
Developed Ex Europe REITs	AUD	976.94	1,276,239.82	35.40	0.00	-NA-	-NA-	-NA-	13.43	0.86	-5.34	0.25	0.25	0.16	12.35	13.68
Developed Ex US Non-REITs	AUD	900.42	344,400.34	9.55	0.00	-NA-	-NA-	-NA-	1.74	-3.30	-2.58	-0.50	-0.50	-2.97	11.75	10.51
Developed Ex US REITs	AUD	714.37	464,866.26	12.89	0.00	-NA-	-NA-	-NA-	5.88	-5.80	-8.22	-1.31	-1.31	-4.57	10.23	11.28
Asia Non-REITs	AUD	896.10	221,216.70	45.44	0.00	-NA-	-NA-	10.76	-1.92	-2.36	1.58	0.09	0.09	-1.17	14.85	11.76
Asia REITs	AUD	814.88	265,609.03	54.56	0.00	-NA-	-NA-	12.15	9.89	7.48	-7.76	-1.88	-1.88	5.98	10.42	11.31
Australia REITs	AUD	672.89	104,625.68	21.49	0.00	-NA-	-NA-	10.38	9.35	5.45	-7.01	0.76	0.76	3.05	12.64	13.49
Hong Kong Non-REITs	AUD	1,112.72	113,183.52	23.25	0.00	-NA-	-NA-	-NA-	3.51	3.38	-4.52	-4.17	-4.17	5.16	17.65	17.62
Hong Kong REITs	AUD	2,417.69	24,907.57	5.12	0.00	-NA-	-NA-	-NA-	20.21	11.22	-2.93	-0.24	-0.24	13.10	15.50	15.03
Japan Non-REITs	AUD	841.72	93,285.80	19.16	0.00	-NA-	-NA-	-NA-	-6.14	-7.39	11.38	5.72	5.72	-5.95	22.04	17.09
Japan REITs	AUD	996.21	109,025.18	22.40	0.00	-NA-	-NA-	-NA-	9.88	10.33	-9.59	-4.50	-4.50	8.29	18.11	14.52
New Zealand REITs	AUD	1,141.31	1,801.50	0.37	0.00	-NA-	-NA-	-NA-	12.45	11.20	-1.74	1.69	1.69	10.26	13.66	13.15
Singapore Non-REITs	AUD	963.87	14,747.38	3.03	0.00	-NA-	-NA-	-NA-	-2.16	-5.89	-4.70	0.43	0.43	-12.34	16.09	15.56
Singapore REITs	AUD	1,066.93	25,249.11	5.19	0.00	-NA-	-NA-	-NA-	3.69	2.55	-7.73	-2.70	-2.70	3.84	12.01	11.42

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Austria Non-REITs	AUD	417.96	6,170.97	2.29	0.00	-NA-	-NA-	-NA-	15.42	9.36	-6.95	0.59	0.59	4.15	19.15	16.66
Belgium REITs	AUD	767.05	8,768.14	3.25	0.00	-NA-	-NA-	8.07	6.52	2.61	-8.12	-3.61	-3.61	-0.43	14.29	12.92
Developed Europe Non-REITS Index	AUD	726.15	115,828.87	42.89	0.00	-NA-	-NA-	-NA-	11.54	-5.09	-9.59	-1.71	-1.71	-6.78	15.65	15.71
Developed Europe REITs	AUD	597.98	154,221.07	57.11	0.00	-NA-	-NA-	-NA-	1.90	-23.58	-10.47	-1.13	-1.13	-21.20	16.20	16.67
Developed REITs IRELAND Index	AUD	736.29	2,969.89	1.10	0.00	-NA-	-NA-	-NA-	-NA-	-14.11	-13.09	-6.39	-6.39	-18.60	16.79	16.79
Developed REITs Spain Index	AUD	742.37	7,664.51	2.84	0.00	-NA-	-NA-	-NA-	-NA-	-20.40	-7.63	-4.51	-4.51	-19.91	18.86	18.86
Finland Non-REITs	AUD	682.22	3,265.16	1.21	0.00	-NA-	-NA-	-NA-	-0.74	-1.33	-9.50	-2.53	-2.53	-4.45	18.69	18.88
France REITs	AUD	988.25	26,124.05	9.67	0.00	-NA-	-NA-	9.64	1.72	-10.21	-13.58	-5.60	-5.60	-8.67	19.32	17.15
Germany Non-REITs	AUD	643.24	51,991.27	19.25	0.00	-NA-	-NA-	-NA-	17.66	1.16	-12.78	-4.77	-4.77	-0.63	18.27	18.90
Germany REITs	AUD	582.46	3,140.63	1.16	0.00	-NA-	-NA-	6.24	5.78	-9.79	-8.54	-2.91	-2.91	-10.72	24.02	14.90
Italy REITs	AUD	353.39	1,096.78	0.41	0.00	-NA-	-NA-	-NA-	-0.73	-32.75	-7.96	-7.50	-7.50	-31.33	27.13	24.48
Netherlands REITs	AUD	503.85	35,520.99	13.15	0.00	-NA-	-NA-	-NA-	0.81	-16.45	-14.87	-4.71	-4.71	-15.84	17.96	17.75
Norway Non-REITs	AUD	126.95	1,589.38	0.59	0.00	-NA-	-NA-	-NA-	9.82	20.65	-5.02	-1.55	-1.55	23.68	18.56	17.26
Spain Non-REITs	AUD	49.90	2,138.97	0.79	0.00	-NA-	-NA-	-NA-	-NA-	-6.67	-4.47	-1.99	-1.99	-6.40	32.33	30.31
Sweden Non-REITs	AUD	1,500.45	21,417.84	7.93	0.00	-NA-	-NA-	-NA-	14.44	-3.48	-11.62	-1.56	-1.56	-7.50	17.83	18.98
Switzerland Non-REITs	AUD	1,620.75	15,704.32	5.82	0.00	-NA-	-NA-	-NA-	9.16	6.54	-4.17	0.86	0.86	1.59	14.61	16.75
UK Non-REITs	AUD	258.95	13,550.98	5.02	0.00	-NA-	-NA-	-NA-	-0.95	-36.19	-1.37	7.27	7.27	-33.93	19.03	19.85
UK REITs	AUD	289.70	68,936.07	25.53	0.00	-NA-	-NA-	-NA-	1.13	-33.71	-7.37	3.96	3.96	-29.83	19.11	20.67
Developed Non-REITs Israel Index	AUD	1,361.88	2,578.49	100.00	0.00	-NA-	-NA-	-NA-	17.94	11.06	3.09	5.64	5.64	15.31	16.99	16.60
Canada Non-REITs	AUD	763.19	4,776.29	0.47	0.00	-NA-	-NA-	-NA-	6.27	-0.30	-6.63	-1.01	-1.01	8.87	12.24	12.18
Canada REITs	AUD	904.96	45,036.16	4.43	0.00	-NA-	-NA-	1.59	-0.02	0.48	-2.68	1.55	1.55	9.83	12.47	10.99
United States Non-REITs	AUD	777.90	1,542.54	0.15	0.00	-NA-	-NA-	18.16	8.65	-5.66	-6.87	-1.63	-1.63	-3.94	46.27	19.79
United States REITs	AUD	1,050.14	965,594.63	94.95	0.00	-NA-	-NA-	-NA-	15.39	-0.81	-4.77	0.79	0.79	-1.73	25.01	15.74

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Section 3.6

FTSE EPRA/NAREIT Developed Investment Focus Index

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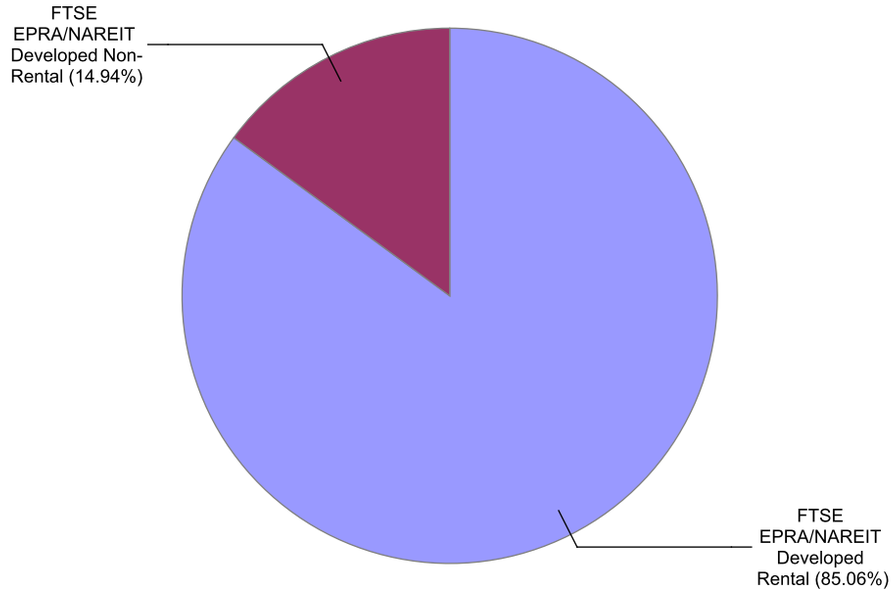
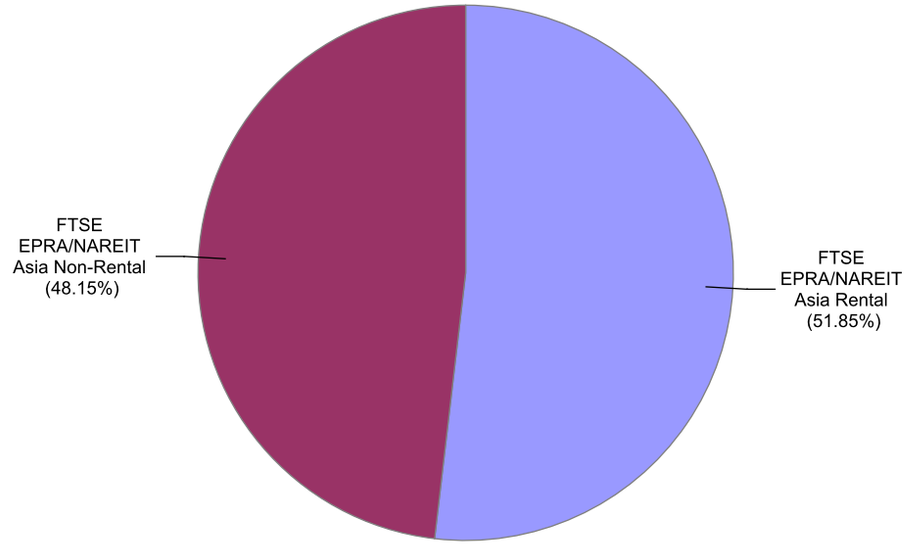
Graph 26: Developed Europe Investment Focus Market Cap Breakdown



Graph 27: Developed North America Investment Focus Market Cap Breakdown



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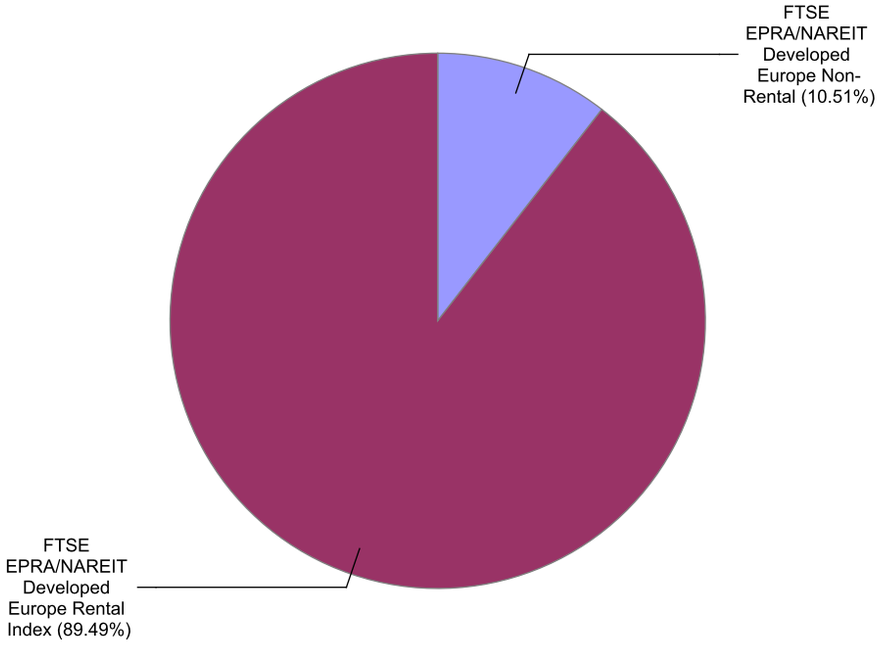
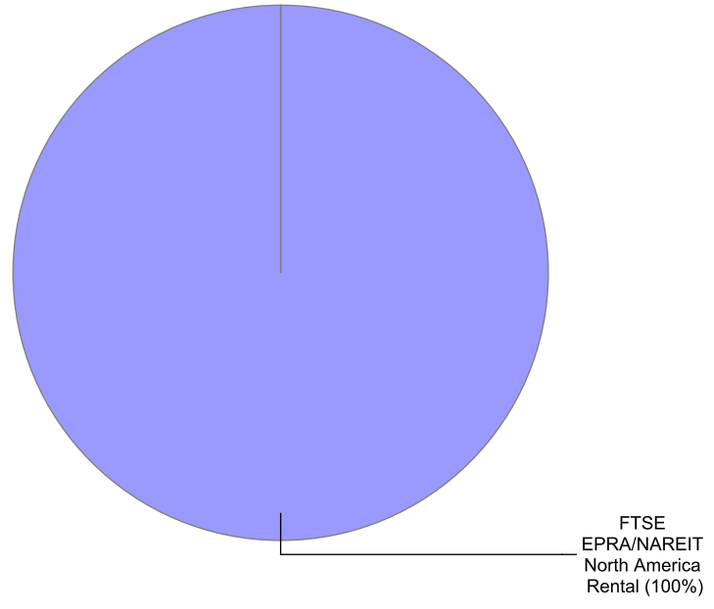
Graph 28: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 29: Developed North America Market Cap Breakdown REIT/Non-REIT



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Gross Total Return

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Developed Non-Rental	EUR	1,418.61	184,814.30	14.94	2.75	-NA-	-NA-	12.11	3.30	2.70	2.35	0.69	0.69	5.41	21.64	13.13
Developed Rental	EUR	2,049.15	1,052,455.62	85.06	4.01	-NA-	-NA-	15.71	17.46	2.37	-3.59	0.53	0.53	4.18	19.08	13.95
Asia Non-Rental	EUR	1,511.42	163,252.13	48.15	2.64	-NA-	-NA-	11.69	2.55	3.00	3.16	0.55	0.55	5.90	22.16	13.81
Asia Rental	EUR	1,940.30	175,823.28	51.85	4.03	-NA-	-NA-	15.39	15.22	13.57	-4.70	-1.01	-1.01	14.47	16.81	12.39
Australia Non-Rental	EUR	1,152.27	20,772.60	6.13	4.62	-NA-	-NA-	12.53	14.06	15.89	-6.49	-1.51	-1.51	12.10	27.06	16.82
Australia Rental	EUR	1,416.18	52,099.46	15.37	4.89	-NA-	-NA-	14.48	17.48	10.73	-4.24	2.17	2.17	10.19	21.14	15.38
Hong Kong Non-Rental	EUR	2,112.42	71,993.33	21.23	3.43	-NA-	-NA-	12.08	8.03	8.71	-1.76	-3.34	-3.34	13.21	28.10	20.66
Hong Kong Rental	EUR	4,216.48	24,187.47	7.13	4.22	-NA-	-NA-	20.73	23.36	18.64	1.79	2.16	2.16	23.90	18.45	16.12
Japan Non-Rental	EUR	1,227.59	60,214.60	17.76	1.03	-NA-	-NA-	13.10	-3.61	-4.98	15.39	6.45	6.45	-1.21	27.86	18.61
Japan Rental	EUR	1,923.47	80,695.53	23.80	3.05	-NA-	-NA-	14.62	12.29	14.39	-6.88	-3.63	-3.63	14.65	20.34	13.97
Europe Non-Rental	EUR	1,877.06	21,546.68	11.32	3.72	-NA-	-NA-	-NA-	11.37	0.19	-4.87	-0.15	-0.15	1.70	45.45	11.94
Europe Rental Index	EUR	1,896.84	168,753.44	88.68	3.69	-NA-	-NA-	-NA-	9.73	-13.60	-8.10	-1.18	-1.18	-10.20	13.58	14.97
UK Non-Rental	EUR	572.01	2,889.82	1.52	2.24	-NA-	-NA-	16.60	0.47	-34.57	-4.13	8.18	8.18	-29.75	29.06	21.12
UK Rental	EUR	872.26	54,562.63	28.67	3.81	-NA-	-NA-	12.17	5.45	-30.62	-3.77	4.85	4.85	-25.21	23.94	18.83
North America Non-Rental Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	2,355.97	708,308.09	100.00	4.08	-NA-	-NA-	16.40	20.24	4.44	-2.16	1.34	1.34	5.91	23.07	16.11
US Non-Rental	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	EUR	2,363.07	673,613.59	95.10	4.00	-NA-	-NA-	-NA-	21.15	4.26	-2.27	1.30	1.30	5.25	15.84	16.68

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Gross Total Return

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Developed Non-Rental	USD	1,275.77	196,051.01	14.94	2.75	-NA-	-NA-	6.90	-4.95	3.15	-3.39	-2.56	-2.56	2.93	25.94	13.85
Developed Rental	USD	1,842.80	1,116,444.92	85.06	4.01	-NA-	-NA-	10.33	8.08	2.82	-8.99	-2.72	-2.72	1.74	21.56	13.19
Asia Non-Rental	USD	1,359.30	173,177.86	48.15	2.64	-NA-	-NA-	6.50	-5.64	3.45	-2.63	-2.70	-2.70	3.41	26.18	14.47
Asia Rental	USD	1,745.10	186,513.33	51.85	4.03	-NA-	-NA-	10.02	6.02	14.07	-10.04	-4.21	-4.21	11.79	19.83	13.27
Australia Non-Rental	USD	1,037.16	22,035.58	6.13	4.62	-NA-	-NA-	7.30	4.95	16.40	-11.73	-4.69	-4.69	9.47	30.36	18.29
Australia Rental	USD	1,273.73	55,267.10	15.37	4.89	-NA-	-NA-	9.15	8.10	11.22	-9.60	-1.13	-1.13	7.60	24.11	16.39
Hong Kong Non-Rental	USD	1,899.62	76,370.53	21.23	3.43	-NA-	-NA-	6.86	-0.60	9.19	-7.27	-6.47	-6.47	10.55	31.82	21.71
Hong Kong Rental	USD	3,791.41	25,658.07	7.13	4.22	-NA-	-NA-	15.12	13.52	19.16	-3.92	-1.13	-1.13	20.99	20.72	15.05
Japan Non-Rental	USD	1,104.13	63,875.65	17.76	1.03	-NA-	-NA-	7.83	-11.30	-4.56	8.92	3.01	3.01	-3.52	29.65	17.06
Japan Rental	USD	1,730.10	85,601.82	23.80	3.05	-NA-	-NA-	9.29	3.33	14.89	-12.10	-6.74	-6.74	11.96	21.20	14.89
Europe Non-Rental	USD	1,533.87	22,856.72	11.32	3.72	-NA-	-NA-	-NA-	2.48	0.63	-10.21	-3.38	-3.38	-0.69	42.10	13.46
Europe Rental Index	USD	1,550.03	179,013.64	88.68	3.69	-NA-	-NA-	-NA-	0.97	-13.22	-13.25	-4.37	-4.37	-12.31	15.10	16.23
UK Non-Rental	USD	514.31	3,065.52	1.52	2.24	-NA-	-NA-	11.18	-7.55	-34.28	-9.51	4.69	4.69	-31.40	30.88	20.67
UK Rental	USD	784.60	57,880.03	28.67	3.81	-NA-	-NA-	6.95	-2.97	-30.32	-9.17	1.46	1.46	-26.96	26.21	18.32
North America Non-Rental Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	2,118.88	751,373.23	100.00	4.08	-NA-	-NA-	10.99	10.64	4.90	-7.64	-1.93	-1.93	3.42	24.55	14.55
US Non-Rental	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	USD	2,125.27	714,569.30	95.10	4.00	-NA-	-NA-	-NA-	11.48	4.72	-7.74	-1.97	-1.97	2.78	15.51	14.99

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Developed Non-Rental	GBP	1,645.62	156,916.12	14.94	2.75	-NA-	-NA-	11.93	4.03	24.28	0.44	-4.78	-4.78	21.43	22.67	14.61
Developed Rental	GBP	2,377.04	893,584.86	85.06	4.01	-NA-	-NA-	15.53	18.29	23.88	-5.38	-4.94	-4.94	20.02	20.10	14.98
Asia Non-Rental	GBP	1,753.37	138,608.82	48.15	2.64	-NA-	-NA-	11.51	3.28	24.64	1.24	-4.92	-4.92	21.99	22.98	15.42
Asia Rental	GBP	2,251.00	149,282.32	51.85	4.03	-NA-	-NA-	15.21	16.04	37.43	-6.47	-6.40	-6.40	31.87	17.88	15.75
Australia Non-Rental	GBP	1,337.83	17,636.93	6.13	4.62	-NA-	-NA-	12.35	14.87	40.24	-8.23	-6.86	-6.86	29.14	28.95	18.99
Australia Rental	GBP	1,642.99	44,234.91	15.37	4.89	-NA-	-NA-	14.29	18.32	34.00	-6.02	-3.38	-3.38	26.94	21.60	16.43
Hong Kong Non-Rental	GBP	2,450.33	61,125.76	21.23	3.43	-NA-	-NA-	11.90	8.80	31.55	-3.59	-8.60	-8.60	30.42	29.62	23.19
Hong Kong Rental	GBP	4,890.55	20,536.31	7.13	4.22	-NA-	-NA-	20.54	24.24	43.57	-0.10	-3.39	-3.39	42.73	18.92	18.53
Japan Non-Rental	GBP	1,424.22	51,125.06	17.76	1.03	-NA-	-NA-	12.92	-2.92	14.99	13.24	0.66	0.66	13.81	26.95	17.37
Japan Rental	GBP	2,231.66	68,514.34	23.80	3.05	-NA-	-NA-	14.44	13.09	38.42	-8.61	-8.87	-8.87	32.08	21.44	17.95
Europe Non-Rental	GBP	1,978.54	18,294.16	11.32	3.72	-NA-	-NA-	-NA-	12.16	21.24	-6.64	-5.58	-5.58	17.16	40.67	13.17
Europe Rental Index	GBP	1,999.39	143,279.69	88.68	3.69	-NA-	-NA-	-NA-	10.51	4.55	-9.81	-6.55	-6.55	3.44	13.88	14.15
UK Non-Rental	GBP	663.41	2,453.60	1.52	2.24	-NA-	-NA-	16.42	1.19	-20.82	-5.91	2.30	2.30	-19.07	27.20	15.13
UK Rental	GBP	1,012.06	46,326.26	28.67	3.81	-NA-	-NA-	11.99	6.20	-16.04	-5.56	-0.85	-0.85	-13.84	22.19	13.60
North America Non-Rental Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	2,733.15	601,387.25	100.00	4.08	-NA-	-NA-	16.22	21.10	26.38	-3.97	-4.17	-4.17	22.00	23.95	17.03
US Non-Rental	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	GBP	2,741.39	571,929.97	95.10	4.00	-NA-	-NA-	-NA-	22.01	26.17	-4.08	-4.20	-4.20	21.25	16.70	17.51

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Non-Rental	JPY	1,420.23	22,339,031.90	14.94	2.75	-NA-	-NA-	15.42	-1.49	-4.66	8.71	5.66	5.66	-2.50	28.41	15.72
Developed Rental	JPY	2,051.47	127,213,316.61	85.06	4.01	-NA-	-NA-	19.13	12.01	-4.97	2.40	5.48	5.48	-3.64	23.60	14.10
Asia Non-Rental	JPY	1,513.22	19,732,750.89	48.15	2.64	-NA-	-NA-	14.99	-2.21	-4.38	9.57	5.50	5.50	-2.05	28.67	16.26
Asia Rental	JPY	1,942.70	21,252,261.85	51.85	4.03	-NA-	-NA-	18.80	9.88	5.43	1.23	3.87	3.87	5.89	21.43	10.26
Australia Non-Rental	JPY	1,154.60	2,510,844.03	6.13	4.62	-NA-	-NA-	15.86	8.77	7.58	-0.68	3.35	3.35	3.69	30.97	16.79
Australia Rental	JPY	1,417.96	6,297,409.92	15.37	4.89	-NA-	-NA-	17.86	12.03	2.80	1.71	7.21	7.21	1.92	26.41	16.26
Hong Kong Non-Rental	JPY	2,114.72	8,702,039.83	21.23	3.43	-NA-	-NA-	15.39	3.02	0.92	4.34	1.42	1.42	4.72	33.28	20.44
Hong Kong Rental	JPY	4,220.73	2,923,608.48	7.13	4.22	-NA-	-NA-	24.30	17.64	10.14	8.12	7.20	7.20	14.61	23.38	15.84
Japan Non-Rental	JPY	1,229.15	7,278,310.45	17.76	1.03	-NA-	-NA-	16.44	-8.08	-11.79	22.56	11.70	11.70	-8.62	33.05	23.05
Japan Rental	JPY	1,926.01	9,753,899.52	23.80	3.05	-NA-	-NA-	18.01	7.09	6.19	-1.10	1.13	1.13	6.05	20.67	8.99
Europe Non-Rental	JPY	1,707.55	2,604,408.92	11.32	3.72	-NA-	-NA-	-NA-	6.21	-6.99	1.04	4.77	4.77	-5.93	43.41	14.67
Europe Rental Index	JPY	1,725.55	20,397,709.74	88.68	3.69	-NA-	-NA-	-NA-	4.64	-19.79	-2.39	3.69	3.69	-16.94	18.75	17.79
UK Non-Rental	JPY	572.55	349,301.05	1.52	2.24	-NA-	-NA-	20.05	-4.19	-39.26	1.82	13.52	13.52	-35.02	34.01	26.56
UK Rental	JPY	873.44	6,595,140.39	28.67	3.81	-NA-	-NA-	15.48	0.56	-35.59	2.21	10.02	10.02	-30.82	29.36	23.18
North America Non-Rental Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	2,358.81	85,615,222.29	100.00	4.08	-NA-	-NA-	19.84	14.67	-3.04	3.92	6.34	6.34	-2.04	26.41	15.81
US Non-Rental	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	JPY	2,365.92	81,421,598.69	95.10	4.00	-NA-	-NA-	-NA-	15.53	-3.21	3.81	6.30	6.30	-2.65	17.48	16.28

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Developed Non-Rental	AUD	1,129.89	265,346.15	14.94	2.75	-NA-	-NA-	7.13	2.03	1.17	0.06	0.36	0.36	1.36	25.84	11.01
Developed Rental	AUD	1,632.09	1,511,057.62	85.06	4.01	-NA-	-NA-	10.56	16.02	0.84	-5.74	0.19	0.19	0.18	24.76	13.29
Asia Non-Rental	AUD	1,203.87	234,388.38	48.15	2.64	-NA-	-NA-	6.72	1.29	1.46	0.85	0.21	0.21	1.83	26.18	11.42
Asia Rental	AUD	1,545.55	252,437.35	51.85	4.03	-NA-	-NA-	10.26	13.81	11.87	-6.82	-1.35	-1.35	10.08	23.38	11.17
Australia Non-Rental	AUD	918.56	29,824.16	6.13	4.62	-NA-	-NA-	7.54	12.66	14.15	-8.58	-1.84	-1.84	7.79	31.73	14.08
Australia Rental	AUD	1,128.08	74,801.52	15.37	4.89	-NA-	-NA-	9.39	16.04	9.08	-6.37	1.83	1.83	5.96	26.98	14.12
Hong Kong Non-Rental	AUD	1,682.41	103,364.05	21.23	3.43	-NA-	-NA-	7.09	6.70	7.08	-3.95	-3.67	-3.67	8.86	30.78	18.35
Hong Kong Rental	AUD	3,357.87	34,727.03	7.13	4.22	-NA-	-NA-	15.36	21.85	16.86	-0.48	1.82	1.82	19.14	24.01	13.34
Japan Non-Rental	AUD	977.87	86,452.79	17.76	1.03	-NA-	-NA-	8.07	-4.79	-6.40	12.81	6.09	6.09	-5.00	31.51	17.72
Japan Rental	AUD	1,532.27	115,858.19	23.80	3.05	-NA-	-NA-	9.53	10.92	12.67	-8.96	-3.95	-3.95	10.25	25.50	13.87
Europe Non-Rental	AUD	1,358.48	30,935.53	11.32	3.72	-NA-	-NA-	-NA-	10.01	-1.31	-7.00	-0.49	-0.49	-2.21	40.99	12.44
Europe Rental Index	AUD	1,372.79	242,286.86	88.68	3.69	-NA-	-NA-	-NA-	8.38	-14.90	-10.15	-1.51	-1.51	-13.65	15.56	16.18
UK Non-Rental	AUD	455.50	4,149.05	1.52	2.24	-NA-	-NA-	11.41	-0.76	-35.55	-6.27	7.82	7.82	-32.45	35.07	23.00
UK Rental	AUD	694.88	78,338.00	28.67	3.81	-NA-	-NA-	7.19	4.16	-31.66	-5.92	4.50	4.50	-28.08	27.56	20.18
North America Non-Rental Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	1,876.60	1,016,949.62	100.00	4.08	-NA-	-NA-	11.23	18.77	2.88	-4.34	1.00	1.00	1.84	27.75	15.11
US Non-Rental	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	AUD	1,882.25	967,137.17	95.10	4.00	-NA-	-NA-	-NA-	19.66	2.70	-4.45	0.96	0.96	1.21	14.56	15.77

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Developed Non-Rental	EUR	1,094.84	184,814.30	14.94	0.00	-NA-	-NA-	9.38	0.82	-0.23	1.84	0.24	0.24	2.66	21.64	13.11
Developed Rental	EUR	1,284.06	1,052,455.62	85.06	0.00	-NA-	-NA-	11.31	13.09	-1.33	-3.95	0.33	0.33	0.91	19.00	13.92
Asia Non-Rental	EUR	1,180.28	163,252.13	48.15	0.00	-NA-	-NA-	8.99	0.12	0.18	2.63	0.04	0.04	3.29	22.16	13.81
Asia Rental	EUR	1,125.17	175,823.28	51.85	0.00	-NA-	-NA-	10.49	10.51	8.97	-5.12	-1.30	-1.30	10.55	16.82	12.40
Australia Non-Rental	EUR	611.64	20,772.60	6.13	0.00	-NA-	-NA-	6.70	8.62	10.66	-6.49	-1.51	-1.51	9.61	27.37	16.82
Australia Rental	EUR	740.25	52,099.46	15.37	0.00	-NA-	-NA-	8.58	11.57	5.68	-4.24	2.17	2.17	6.21	21.13	15.52
Hong Kong Non-Rental	EUR	1,547.72	71,993.33	21.23	0.00	-NA-	-NA-	8.38	4.49	4.77	-2.87	-4.43	-4.43	9.11	28.10	20.84
Hong Kong Rental	EUR	2,797.44	24,187.47	7.13	0.00	-NA-	-NA-	16.39	18.44	14.04	0.48	0.85	0.85	19.09	18.48	16.08
Japan Non-Rental	EUR	1,110.20	60,214.60	17.76	0.00	-NA-	-NA-	12.15	-4.41	-6.06	15.37	6.43	6.43	-2.31	27.87	18.67
Japan Rental	EUR	1,239.94	80,695.53	23.80	0.00	-NA-	-NA-	10.56	8.78	10.69	-7.19	-3.85	-3.85	11.62	20.28	13.86
Europe Non-Rental	EUR	1,641.78	21,546.68	11.32	0.00	-NA-	-NA-	-NA-	8.09	-3.72	-5.21	-0.15	-0.15	-2.20	51.97	11.96
Europe Rental Index	EUR	1,565.64	168,753.44	88.68	0.00	-NA-	-NA-	-NA-	6.05	-16.49	-8.41	-1.31	-1.31	-13.12	13.32	14.77
UK Non-Rental	EUR	483.03	2,889.82	1.52	0.00	-NA-	-NA-	14.91	-0.96	-35.86	-4.62	8.18	8.18	-30.83	29.11	21.32
UK Rental	EUR	591.39	54,562.63	28.67	0.00	-NA-	-NA-	8.46	2.18	-32.98	-4.28	4.67	4.67	-27.59	23.97	18.90
North America Non-Rental Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	1,496.45	708,308.09	100.00	0.00	-NA-	-NA-	12.09	15.77	0.72	-2.52	1.15	1.15	2.70	23.04	16.07
US Non-Rental	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	EUR	1,525.12	673,613.59	95.10	0.00	-NA-	-NA-	-NA-	16.78	0.65	-2.60	1.13	1.13	2.17	15.82	16.65

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Developed Non-Rental	USD	984.62	196,051.01	14.94	0.00	-NA-	-NA-	4.29	-7.23	0.21	-3.87	-3.00	-3.00	0.25	25.92	13.81
Developed Rental	USD	1,154.78	1,116,444.92	85.06	0.00	-NA-	-NA-	6.13	4.06	-0.89	-9.34	-2.91	-2.91	-1.46	21.45	13.07
Asia Non-Rental	USD	1,061.46	173,177.86	48.15	0.00	-NA-	-NA-	3.92	-7.88	0.62	-3.12	-3.20	-3.20	0.86	26.16	14.45
Asia Rental	USD	1,011.89	186,513.33	51.85	0.00	-NA-	-NA-	5.35	1.69	9.45	-10.44	-4.49	-4.49	7.95	19.77	13.12
Australia Non-Rental	USD	550.06	22,035.58	6.13	0.00	-NA-	-NA-	1.73	-0.05	11.15	-11.73	-4.69	-4.69	7.04	30.45	18.01
Australia Rental	USD	665.73	55,267.10	15.37	0.00	-NA-	-NA-	3.53	2.67	6.14	-9.60	-1.13	-1.13	3.71	24.00	16.17
Hong Kong Non-Rental	USD	1,391.91	76,370.53	21.23	0.00	-NA-	-NA-	3.34	-3.85	5.23	-8.31	-7.52	-7.52	6.55	31.85	21.93
Hong Kong Rental	USD	2,515.81	25,658.07	7.13	0.00	-NA-	-NA-	10.97	8.98	14.54	-5.15	-2.41	-2.41	16.30	20.75	15.14
Japan Non-Rental	USD	998.43	63,875.65	17.76	0.00	-NA-	-NA-	6.94	-12.04	-5.65	8.90	2.99	2.99	-4.60	29.62	17.08
Japan Rental	USD	1,115.10	85,601.82	23.80	0.00	-NA-	-NA-	5.42	0.09	11.18	-12.40	-6.95	-6.95	9.00	21.08	14.70
Europe Non-Rental	USD	1,341.60	22,856.72	11.32	0.00	-NA-	-NA-	-NA-	-0.54	-3.30	-10.52	-3.38	-3.38	-4.49	47.59	13.42
Europe Rental Index	USD	1,279.39	179,013.64	88.68	0.00	-NA-	-NA-	-NA-	-2.41	-16.12	-13.54	-4.50	-4.50	-15.16	14.79	15.97
UK Non-Rental	USD	434.40	3,065.52	1.52	0.00	-NA-	-NA-	9.56	-8.87	-35.58	-9.96	4.69	4.69	-32.45	30.89	20.83
UK Rental	USD	531.85	57,880.03	28.67	0.00	-NA-	-NA-	3.41	-5.97	-32.68	-9.64	1.29	1.29	-29.29	26.19	18.35
North America Non-Rental Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	1,345.80	751,373.23	100.00	0.00	-NA-	-NA-	6.87	6.53	1.16	-7.98	-2.11	-2.11	0.29	24.47	14.44
US Non-Rental	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	USD	1,371.57	714,569.30	95.10	0.00	-NA-	-NA-	-NA-	7.45	1.10	-8.06	-2.14	-2.14	-0.23	15.44	14.89

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Developed Non-Rental	GBP	1,270.06	156,916.12	14.94	0.00	-NA-	-NA-	9.21	1.53	20.73	-0.05	-5.21	-5.21	18.27	22.66	14.67
Developed Rental	GBP	1,489.56	893,584.86	85.06	0.00	-NA-	-NA-	11.13	13.89	19.41	-5.74	-5.12	-5.12	16.24	19.96	14.86
Asia Non-Rental	GBP	1,369.18	138,608.82	48.15	0.00	-NA-	-NA-	8.82	0.83	21.23	0.72	-5.40	-5.40	18.99	22.98	15.50
Asia Rental	GBP	1,305.24	149,282.32	51.85	0.00	-NA-	-NA-	10.31	11.30	31.87	-6.88	-6.67	-6.67	27.35	17.74	15.63
Australia Non-Rental	GBP	709.53	17,636.93	6.13	0.00	-NA-	-NA-	6.52	9.40	33.91	-8.23	-6.86	-6.86	26.28	29.00	18.62
Australia Rental	GBP	858.72	44,234.91	15.37	0.00	-NA-	-NA-	8.40	12.37	27.88	-6.02	-3.38	-3.38	22.35	21.36	16.32
Hong Kong Non-Rental	GBP	1,795.42	61,125.76	21.23	0.00	-NA-	-NA-	8.21	5.24	26.78	-4.67	-9.63	-9.63	25.69	29.65	23.53
Hong Kong Rental	GBP	3,245.14	20,536.31	7.13	0.00	-NA-	-NA-	16.20	19.28	38.00	-1.39	-4.63	-4.63	37.19	18.94	18.58
Japan Non-Rental	GBP	1,287.88	51,125.06	17.76	0.00	-NA-	-NA-	11.97	-3.73	13.68	13.22	0.64	0.64	12.54	26.93	17.39
Japan Rental	GBP	1,438.38	68,514.34	23.80	0.00	-NA-	-NA-	10.39	9.55	33.95	-8.92	-9.08	-9.08	28.58	21.29	17.77
Europe Non-Rental	GBP	1,730.54	18,294.16	11.32	0.00	-NA-	-NA-	-NA-	8.86	16.51	-6.97	-5.58	-5.58	12.67	46.48	13.20
Europe Rental Index	GBP	1,650.29	143,279.69	88.68	0.00	-NA-	-NA-	-NA-	6.81	1.06	-10.11	-6.68	-6.68	0.09	13.59	13.95
UK Non-Rental	GBP	560.33	2,453.60	1.52	0.00	-NA-	-NA-	14.72	-0.26	-22.39	-6.39	2.30	2.30	-20.32	27.21	15.28
UK Rental	GBP	686.04	46,326.26	28.67	0.00	-NA-	-NA-	8.29	2.91	-18.89	-6.05	-1.02	-1.02	-16.58	22.18	13.63
North America Non-Rental Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	1,735.94	601,387.25	100.00	0.00	-NA-	-NA-	11.91	16.59	21.88	-4.33	-4.35	-4.35	18.31	23.84	16.89
US Non-Rental	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	GBP	1,769.20	571,929.97	95.10	0.00	-NA-	-NA-	-NA-	17.60	21.80	-4.41	-4.37	-4.37	17.70	16.62	17.38

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Developed Non-Rental	JPY	1,096.11	22,339,031.90	14.94	0.00	-NA-	-NA-	12.61	-3.86	-7.38	8.17	5.18	5.18	-5.04	28.36	15.62
Developed Rental	JPY	1,285.54	127,213,316.61	85.06	0.00	-NA-	-NA-	14.59	7.85	-8.40	2.02	5.28	5.28	-6.66	23.53	14.12
Asia Non-Rental	JPY	1,181.65	19,732,750.89	48.15	0.00	-NA-	-NA-	12.21	-4.52	-7.00	9.01	4.97	4.97	-4.46	28.62	16.15
Asia Rental	JPY	1,126.47	21,252,261.85	51.85	0.00	-NA-	-NA-	13.76	5.39	1.17	0.78	3.56	3.56	2.26	21.42	10.40
Australia Non-Rental	JPY	612.35	2,510,844.03	6.13	0.00	-NA-	-NA-	9.85	3.59	2.73	-0.68	3.35	3.35	1.39	31.13	16.99
Australia Rental	JPY	741.11	6,297,409.92	15.37	0.00	-NA-	-NA-	11.79	6.40	-1.89	1.71	7.21	7.21	-1.76	26.39	16.51
Hong Kong Non-Rental	JPY	1,549.52	8,702,039.83	21.23	0.00	-NA-	-NA-	11.58	-0.35	-2.74	3.17	0.28	0.28	0.92	33.23	20.38
Hong Kong Rental	JPY	2,800.68	2,923,608.48	7.13	0.00	-NA-	-NA-	19.83	12.95	5.86	6.72	5.82	5.82	10.16	23.33	15.69
Japan Non-Rental	JPY	1,111.49	7,278,310.45	17.76	0.00	-NA-	-NA-	15.47	-8.84	-12.79	22.54	11.68	11.68	-9.64	33.02	23.11
Japan Rental	JPY	1,241.37	9,753,899.52	23.80	0.00	-NA-	-NA-	13.83	3.73	2.76	-1.43	0.89	0.89	3.24	20.59	8.94
Europe Non-Rental	JPY	1,493.52	2,604,408.92	11.32	0.00	-NA-	-NA-	-NA-	3.08	-10.62	0.68	4.77	4.77	-9.53	48.74	14.76
Europe Rental Index	JPY	1,424.26	20,397,709.74	88.68	0.00	-NA-	-NA-	-NA-	1.14	-22.48	-2.72	3.55	3.55	-19.63	18.42	17.62
UK Non-Rental	JPY	483.59	349,301.05	1.52	0.00	-NA-	-NA-	18.30	-5.56	-40.46	1.31	13.52	13.52	-36.02	34.02	26.70
UK Rental	JPY	592.08	6,595,140.39	28.67	0.00	-NA-	-NA-	11.66	-2.55	-37.78	1.67	9.83	9.83	-33.02	29.33	23.24
North America Non-Rental Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	1,498.18	85,615,222.29	100.00	0.00	-NA-	-NA-	15.40	10.40	-6.50	3.54	6.14	6.14	-5.00	26.36	15.83
US Non-Rental	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	JPY	1,526.88	81,421,598.69	95.10	0.00	-NA-	-NA-	-NA-	11.36	-6.56	3.45	6.11	6.11	-5.49	17.48	16.30

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Non-Rental	AUD	872.03	265,346.15	14.94	0.00	-NA-	-NA-	4.52	-0.42	-1.73	-0.43	-0.09	-0.09	-1.28	25.86	11.02
Developed Rental	AUD	1,022.74	1,511,057.62	85.06	0.00	-NA-	-NA-	6.35	11.70	-2.80	-6.10	0.00	0.00	-2.97	24.67	13.26
Asia Non-Rental	AUD	940.08	234,388.38	48.15	0.00	-NA-	-NA-	4.14	-1.11	-1.32	0.34	-0.30	-0.30	-0.68	26.21	11.47
Asia Rental	AUD	896.18	252,437.35	51.85	0.00	-NA-	-NA-	5.58	9.15	7.34	-7.24	-1.63	-1.63	6.30	23.37	11.08
Australia Non-Rental	AUD	487.17	29,824.16	6.13	0.00	-NA-	-NA-	1.95	7.29	9.00	-8.58	-1.84	-1.84	5.40	32.13	13.83
Australia Rental	AUD	589.60	74,801.52	15.37	0.00	-NA-	-NA-	3.75	10.21	4.10	-6.37	1.83	1.83	2.13	27.03	14.06
Hong Kong Non-Rental	AUD	1,232.75	103,364.05	21.23	0.00	-NA-	-NA-	3.56	3.21	3.20	-5.04	-4.75	-4.75	4.92	30.79	18.63
Hong Kong Rental	AUD	2,228.13	34,727.03	7.13	0.00	-NA-	-NA-	11.21	16.99	12.33	-1.76	0.51	0.51	14.52	23.89	13.57
Japan Non-Rental	AUD	884.27	86,452.79	17.76	0.00	-NA-	-NA-	7.17	-5.58	-7.47	12.79	6.07	6.07	-6.06	31.56	17.83
Japan Rental	AUD	987.60	115,858.19	23.80	0.00	-NA-	-NA-	5.64	7.44	9.04	-9.27	-4.17	-4.17	7.33	25.45	13.69
Europe Non-Rental	AUD	1,188.20	30,935.53	11.32	0.00	-NA-	-NA-	-NA-	6.77	-5.16	-7.32	-0.49	-0.49	-5.95	46.41	12.38
Europe Rental Index	AUD	1,133.09	242,286.86	88.68	0.00	-NA-	-NA-	-NA-	4.75	-17.74	-10.45	-1.64	-1.64	-16.45	15.25	16.03
UK Non-Rental	AUD	384.73	4,149.05	1.52	0.00	-NA-	-NA-	9.80	-2.18	-36.82	-6.75	7.82	7.82	-33.49	35.11	23.18
UK Rental	AUD	471.04	78,338.00	28.67	0.00	-NA-	-NA-	3.64	0.93	-33.98	-6.41	4.32	4.32	-30.37	29.86	20.29
North America Non-Rental Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	1,191.91	1,016,949.62	100.00	0.00	-NA-	-NA-	7.10	14.35	-0.79	-4.69	0.81	0.81	-1.24	27.57	15.07
US Non-Rental	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	AUD	1,214.74	967,137.17	95.10	0.00	-NA-	-NA-	-NA-	15.34	-0.85	-4.77	0.79	0.79	-1.75	14.54	15.74

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Section 3.7

FTSE EPRA/NAREIT Developed Sector Index Series

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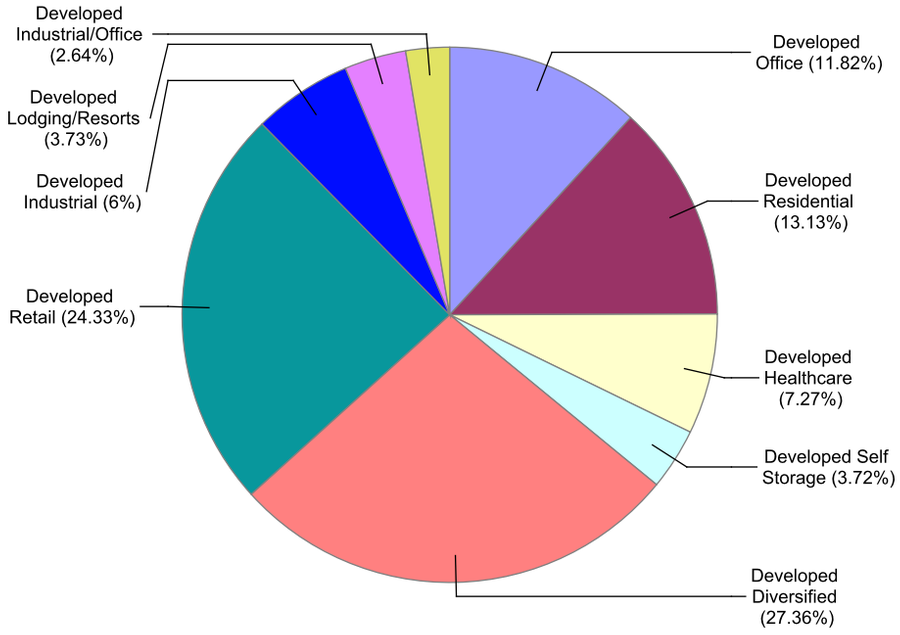
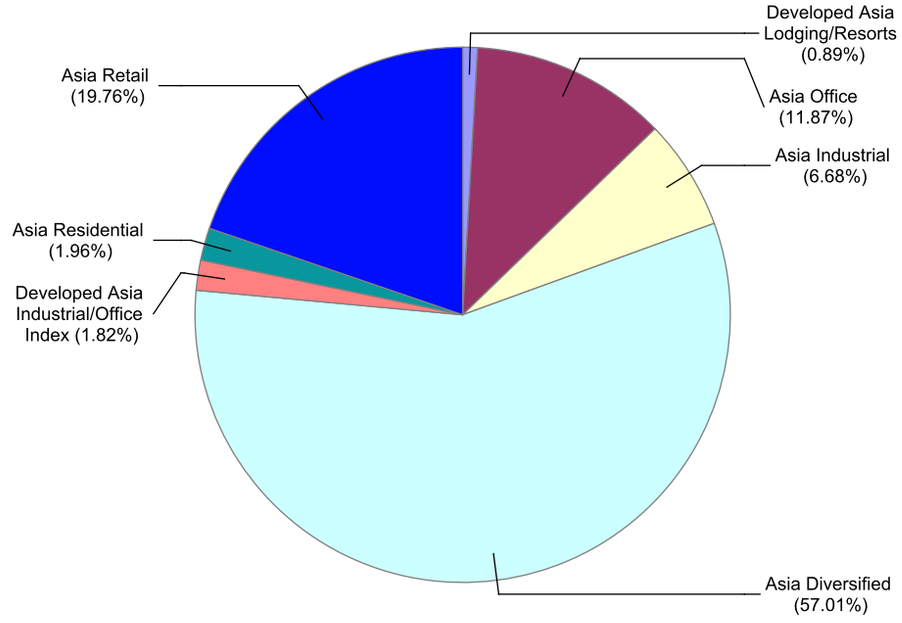
Graph 30: Sector Breakdown - Developed



Graph 31: Sector Breakdown - Developed Asia



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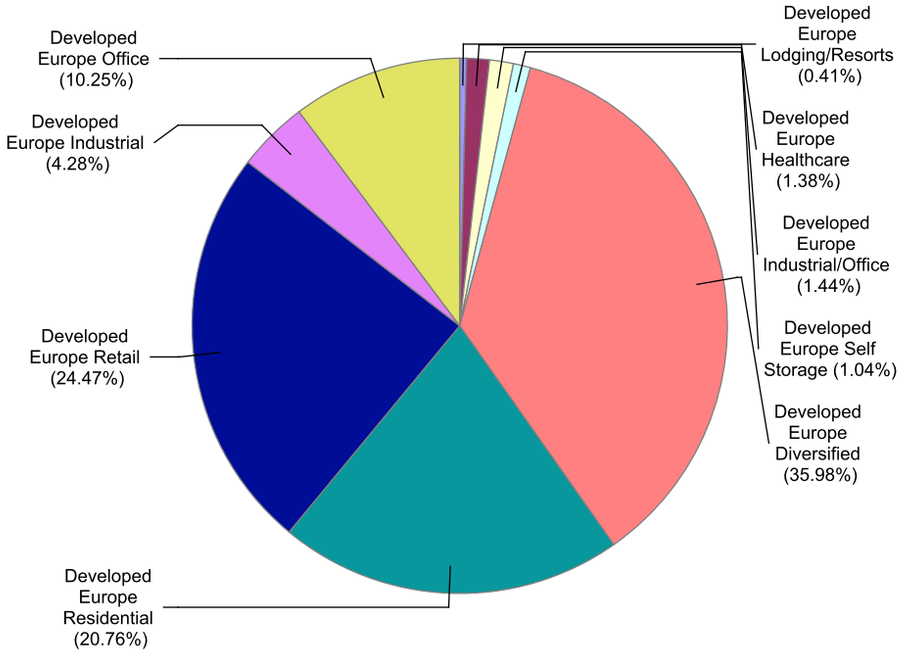
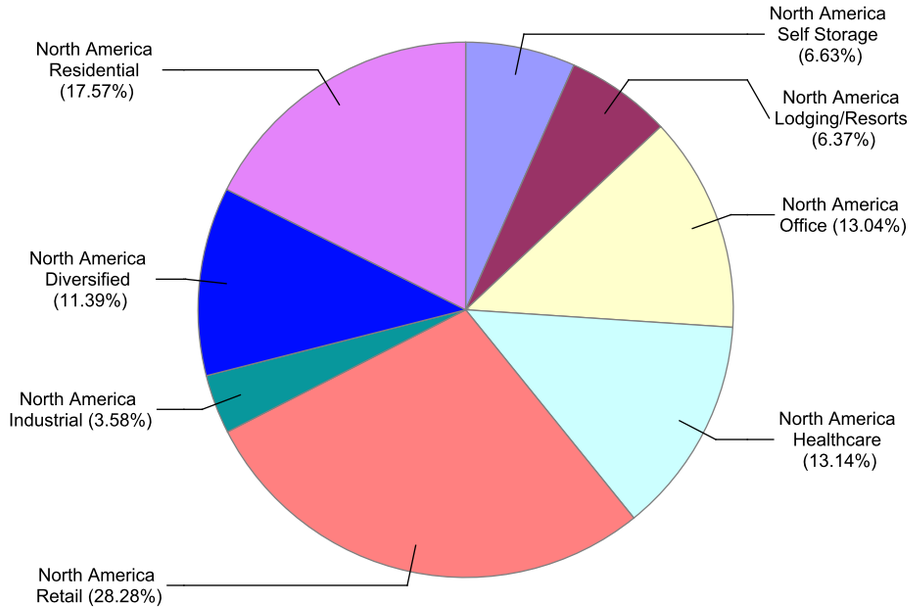
Graph 32: Sector Breakdown - Developed Europe



Graph 33: Sector Breakdown - Developed North America



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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Diversified	EUR	1,520.94	338,532.80	27.36	3.40	-NA-	-NA-	12.59	7.90	0.98	-0.73	0.46	0.46	4.19	37.15	11.65
Developed Retail	EUR	1,935.08	301,011.91	24.33	4.23	-NA-	-NA-	-NA-	15.82	0.29	-6.60	0.05	0.05	1.63	44.42	15.23
Developed Residential	EUR	2,848.15	162,487.95	13.13	3.11	-NA-	-NA-	16.81	25.24	1.74	-2.93	-0.81	-0.81	2.18	40.94	15.09
Developed Office	EUR	2,070.49	146,252.55	11.82	3.16	-NA-	-NA-	15.11	15.72	4.19	-0.27	2.71	2.71	7.31	40.29	13.34
Developed Healthcare	EUR	3,127.01	89,943.03	7.27	5.52	-NA-	-NA-	13.46	16.03	5.88	-9.53	-5.29	-5.29	3.66	18.48	19.67
Developed Industrial	EUR	1,029.79	74,225.85	6.00	3.76	-NA-	-NA-	19.72	17.88	15.44	-2.04	0.50	0.50	18.56	40.83	13.63
Developed Lodging/Resorts	EUR	1,405.68	46,145.91	3.73	5.10	-NA-	-NA-	17.28	15.43	6.42	15.15	15.87	15.87	15.55	43.75	22.28
Developed Self Storage	EUR	4,587.55	46,022.60	3.72	3.70	-NA-	-NA-	21.94	25.65	-12.64	-2.60	0.74	0.74	-13.94	39.62	20.36
Developed Industrial/Office	EUR	1,726.22	32,647.31	2.64	4.80	-NA-	-NA-	19.91	23.70	21.37	1.01	1.81	1.81	24.47	16.09	16.71
Asia Diversified	EUR	1,472.39	193,317.78	57.01	2.86	-NA-	-NA-	11.72	4.06	4.71	1.84	0.19	0.19	7.38	15.14	12.72
Asia Retail	EUR	2,031.87	67,000.43	19.76	4.50	-NA-	-NA-	15.70	17.16	9.59	-4.74	0.33	0.33	10.61	13.71	13.36
Asia Office	EUR	2,115.59	40,259.66	11.87	3.27	-NA-	-NA-	15.11	11.35	11.22	-3.95	-1.69	-1.69	12.39	15.05	12.75
Asia Industrial	EUR	1,074.39	22,666.38	6.68	4.21	-NA-	-NA-	16.66	12.19	14.16	-6.93	-3.11	-3.11	15.07	14.35	12.98
Asia Residential	EUR	4,305.40	6,638.11	1.96	2.53	-NA-	-NA-	21.18	19.51	22.86	-5.49	-5.41	-5.41	22.79	23.91	16.04
Developed Asia Industrial/Office	EUR	1,603.90	6,166.66	1.82	4.77	-NA-	-NA-	-NA-	-NA-	27.11	1.95	2.36	2.36	29.33	19.25	19.25
Developed Asia Lodging/Resorts	EUR	850.04	3,026.38	0.89	4.41	-NA-	-NA-	-NA-	19.95	-0.05	-6.29	5.49	5.49	-1.47	50.19	18.70
Asia Ex Australia Diversified	EUR	1,548.68	174,768.59	65.65	2.62	-NA-	-NA-	11.92	2.94	3.66	2.65	0.19	0.19	6.94	15.95	13.20
Asia Ex Australia Offices	EUR	2,080.48	37,589.11	14.12	3.07	-NA-	-NA-	15.44	11.17	11.14	-4.17	-2.03	-2.03	12.66	16.27	13.19
Asia Ex Australia Retail	EUR	2,835.72	29,788.65	11.19	4.07	-NA-	-NA-	17.70	16.88	11.11	-3.48	-1.35	-1.35	14.45	14.70	14.05
Asia Ex Australia Industrial	EUR	3,178.38	14,392.51	5.41	4.57	-NA-	-NA-	14.85	10.36	13.96	-7.37	-4.12	-4.12	16.57	14.69	14.03
Asia Ex Australia Residential	EUR	4,273.64	6,638.11	2.49	2.53	-NA-	-NA-	21.18	19.51	22.86	-5.49	-5.41	-5.41	22.79	23.27	16.04
Developed Asia ex Australia	EUR	5,722.06	3,026.38	1.14	4.41	-NA-	-NA-	-NA-	19.95	-0.05	-6.29	5.49	5.49	-1.47	18.63	18.70
Developed Europe Diversified	EUR	1,417.23	67,677.69	35.98	3.66	-NA-	-NA-	13.10	9.21	-15.60	-5.95	0.56	0.56	-11.64	14.49	14.95
Developed Europe Retail	EUR	1,300.88	46,025.57	24.47	4.66	-NA-	-NA-	11.73	5.43	-17.20	-10.78	-2.60	-2.60	-13.69	16.15	16.36
Developed Europe Residential	EUR	1,133.33	39,049.57	20.76	2.67	-NA-	-NA-	22.71	22.22	4.05	-9.87	-3.04	-3.04	5.37	16.75	17.10
Developed Europe Office	EUR	1,860.79	19,272.70	10.25	3.23	-NA-	-NA-	11.16	10.18	-14.96	-4.51	-0.07	-0.07	-12.67	13.22	14.50
Developed Europe Industrial	EUR	677.55	8,052.87	4.28	4.45	-NA-	-NA-	19.47	12.64	-13.60	-5.51	1.17	1.17	-9.10	15.01	15.73
Developed Europe Industrial/Office	EUR	915.22	2,708.06	1.44	3.46	-NA-	-NA-	-NA-	-NA-	-5.05	-0.19	2.28	2.28	-5.25	14.46	14.46
Developed Europe Healthcare	EUR	1,278.14	2,590.61	1.38	4.68	-NA-	-NA-	10.74	11.82	-9.07	2.14	5.71	5.71	-5.64	12.79	13.57
Developed Europe Self Storage	EUR	2,496.46	1,947.89	1.04	3.43	-NA-	-NA-	27.95	20.93	-25.02	-11.65	1.29	1.29	-22.23	18.91	21.18
Developed Europe Lodging/Resorts	EUR	787.06	765.52	0.41	2.66	-NA-	-NA-	-NA-	-NA-	-1.18	-6.53	0.70	0.70	-11.89	24.21	24.21

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Eurozone Residential	EUR	1,168.01	35,367.98	34.11	2.68	-NA-	-0.35	22.44	23.20	7.23	-10.33	-3.92	-3.92	7.78	29.86	17.92
Eurozone Retail	EUR	1,988.98	35,222.46	33.97	4.97	-NA-	3.81	12.67	6.86	-11.67	-12.56	-4.46	-4.46	-8.65	20.48	17.44
Eurozone Diversified	EUR	1,720.97	23,051.40	22.23	3.90	-NA-	1.99	13.28	11.25	5.02	-8.19	-4.48	-4.48	6.08	19.80	14.89
Eurozone Office	EUR	1,222.66	7,882.45	7.60	3.55	-NA-	-0.54	6.64	6.97	-11.49	-5.03	-2.43	-2.43	-8.87	18.57	14.15
Eurozone Industrial	EUR	2,042.39	1,330.11	1.28	4.39	-NA-	6.37	24.46	21.81	13.28	-7.62	-2.71	-2.71	5.62	25.85	15.25
Eurozone Industrial/Office Mixed	EUR	1,055.74	1,122.65	1.08	2.52	-NA-	-NA-	-NA-	-NA-	10.14	6.16	0.16	0.16	3.89	14.69	14.69
UK Diversified	EUR	876.57	27,733.36	48.27	3.81	-NA-	-NA-	11.10	3.96	-33.08	-3.20	5.71	5.71	-27.02	40.03	20.39
UK Retail	EUR	681.51	10,803.12	18.80	3.67	-NA-	-NA-	8.25	1.03	-31.70	-4.42	4.01	4.01	-27.33	41.80	18.36
UK Industrial	EUR	516.70	6,722.77	11.70	4.46	-NA-	-NA-	18.65	11.17	-17.54	-5.13	1.91	1.91	-11.52	41.93	17.15
UK Office	EUR	1,391.00	3,776.74	6.57	1.94	-NA-	-NA-	12.78	1.92	-44.76	-4.19	7.70	7.70	-40.84	43.97	25.18
UK Residential	EUR	759.43	3,206.09	5.58	2.91	-NA-	-NA-	18.63	6.39	-25.16	-4.78	6.97	6.97	-18.74	46.76	21.34
UK Healthcare	EUR	1,278.14	2,590.61	4.51	4.68	-NA-	-NA-	10.74	11.82	-9.07	2.14	5.71	5.71	-5.64	12.79	13.57
UK Self Storage	EUR	2,496.46	1,947.89	3.39	3.43	-NA-	-NA-	27.95	20.93	-25.02	-11.65	1.29	1.29	-22.23	57.26	21.18
Developed Industrial/Office UNITED	EUR	1,187.47	671.88	1.17	4.94	-NA-	-NA-	-NA-	-NA-	-12.87	7.62	9.27	9.27	-9.87	19.04	19.04
North America Retail	EUR	2,067.98	187,985.90	26.54	4.03	-NA-	-NA-	16.58	18.78	2.60	-6.17	0.61	0.61	3.20	16.19	17.71
North America Residential	EUR	3,070.59	116,800.27	16.49	3.29	-NA-	-NA-	15.91	25.82	-0.08	-0.20	0.24	0.24	0.13	15.73	16.62
North America Healthcare	EUR	3,192.19	87,352.42	12.33	5.54	-NA-	-NA-	13.47	16.11	6.39	-9.83	-5.58	-5.58	3.97	18.74	20.03
North America Office	EUR	1,990.53	86,720.19	12.24	3.10	-NA-	-NA-	16.36	20.37	7.10	2.57	5.54	5.54	11.29	14.98	17.38
North America Diversified	EUR	1,978.69	75,741.41	10.69	4.59	-NA-	-NA-	13.82	18.39	9.07	-2.32	0.96	0.96	12.56	13.99	15.95
North America Self Storage	EUR	4,775.61	44,074.71	6.22	3.71	-NA-	-NA-	21.72	25.89	-11.98	-2.16	0.71	0.71	-13.52	18.40	20.82
North America Industrial	EUR	1,248.19	43,506.59	6.14	3.40	-NA-	-NA-	12.38	23.80	22.94	1.42	2.37	2.37	27.06	65.12	17.89
North America Lodging/Resorts	EUR	1,423.18	42,354.01	5.98	5.19	-NA-	-NA-	17.17	15.14	7.39	17.56	17.01	17.01	17.76	21.46	23.48
North America Industrial	EUR	1,753.97	23,772.58	3.36	4.96	-NA-	-NA-	-NA-	24.36	23.71	0.91	1.62	1.62	27.77	17.47	17.98
US Retail	EUR	2,025.52	177,389.92	26.33	3.96	-NA-	5.67	17.55	19.46	2.36	-6.46	0.49	0.49	2.23	27.86	18.31
US Residential	EUR	3,041.69	110,459.34	16.40	3.20	-NA-	-NA-	16.42	26.89	-0.66	-0.15	0.09	0.09	-0.68	41.82	17.26
US Healthcare	EUR	3,366.51	85,406.45	12.68	5.58	-NA-	-NA-	13.45	16.12	6.48	-9.95	-5.71	-5.71	3.72	19.05	20.37
US Office	EUR	2,049.13	83,514.16	12.40	2.98	-NA-	-NA-	16.94	21.83	7.09	2.64	5.64	5.64	11.00	41.46	17.99
US Diversified	EUR	1,887.47	67,500.82	10.02	4.36	-NA-	3.91	17.02	21.75	9.71	-2.63	1.15	1.15	11.87	27.24	17.58
US Self Storage	EUR	4,775.61	44,074.71	6.54	3.71	-NA-	-NA-	21.72	25.89	-11.98	-2.16	0.71	0.71	-13.52	42.72	20.82
US Lodging/Resorts	EUR	1,383.76	42,354.01	6.29	5.19	-NA-	-NA-	17.16	15.04	7.12	17.56	17.01	17.01	17.41	44.26	23.54
US Industrial	EUR	1,290.93	41,165.10	6.11	3.27	-NA-	-NA-	13.14	24.56	23.39	1.05	2.22	2.22	26.87	80.71	18.89
US Industrial/Office	EUR	1,818.01	21,749.07	3.23	4.59	-NA-	-NA-	-NA-	25.10	24.64	0.76	1.36	1.36	28.76	18.30	18.50

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Developed Diversified	USD	1,367.62	359,115.60	27.36	3.40	-NA-	-NA-	7.35	-0.71	1.42	-6.30	-2.78	-2.78	1.74	39.36	12.12
Developed Retail	USD	1,740.26	319,313.43	24.33	4.23	-NA-	-NA-	-NA-	6.57	0.73	-11.83	-3.19	-3.19	-0.76	44.60	14.62
Developed Residential	USD	2,561.56	172,367.22	13.13	3.11	-NA-	-NA-	11.38	15.24	2.18	-8.37	-4.01	-4.01	-0.21	40.92	14.43
Developed Office	USD	1,862.11	155,144.70	11.82	3.16	-NA-	-NA-	9.75	6.48	4.65	-5.86	-0.61	-0.61	4.79	40.75	12.25
Developed Healthcare	USD	2,812.01	95,411.57	7.27	5.52	-NA-	-NA-	8.18	6.77	6.35	-14.60	-8.34	-8.34	1.22	18.42	18.95
Developed Industrial	USD	926.22	78,738.78	6.00	3.76	-NA-	-NA-	14.15	8.47	15.95	-7.53	-2.74	-2.74	15.78	41.83	13.50
Developed Lodging/Resorts	USD	1,264.49	48,951.59	3.73	5.10	-NA-	-NA-	11.82	6.22	6.89	8.70	12.13	12.13	12.84	44.05	19.95
Developed Self Storage	USD	4,126.99	48,820.77	3.72	3.70	-NA-	-NA-	16.27	15.62	-12.25	-8.06	-2.52	-2.52	-15.96	40.24	18.72
Developed Industrial/Office	USD	1,551.80	34,632.26	2.64	4.80	-NA-	-NA-	14.33	13.83	21.90	-4.65	-1.48	-1.48	21.55	17.33	15.45
Asia Diversified	USD	1,324.18	205,071.50	57.01	2.86	-NA-	-NA-	6.52	-4.25	5.17	-3.87	-3.05	-3.05	4.86	18.41	13.49
Asia Retail	USD	1,827.12	71,074.06	19.76	4.50	-NA-	-NA-	10.32	7.81	10.07	-10.08	-2.91	-2.91	8.01	15.53	14.14
Asia Office	USD	1,903.07	42,707.45	11.87	3.27	-NA-	-NA-	9.76	2.46	11.71	-9.34	-4.86	-4.86	9.75	16.89	13.52
Asia Industrial	USD	966.92	24,044.50	6.68	4.21	-NA-	-NA-	11.23	3.24	14.66	-12.15	-6.24	-6.24	12.37	18.13	15.06
Asia Residential	USD	3,872.20	7,041.70	1.96	2.53	-NA-	-NA-	15.54	9.97	23.40	-10.79	-8.47	-8.47	19.91	25.49	17.23
Developed Asia Industrial/Office	USD	1,298.35	6,541.60	1.82	4.77	-NA-	-NA-	-NA-	-NA-	27.67	-3.77	-0.95	-0.95	26.29	18.66	18.66
Developed Asia Lodging/Resorts	USD	688.93	3,210.38	0.89	4.41	-NA-	-NA-	-NA-	10.38	0.39	-11.54	2.08	2.08	-3.78	49.56	17.73
Asia Ex Australia Diversified	USD	1,392.69	185,394.52	65.65	2.62	-NA-	-NA-	6.71	-5.28	4.12	-3.10	-3.05	-3.05	4.43	19.13	13.76
Asia Ex Australia Offices	USD	1,871.26	39,874.53	14.12	3.07	-NA-	-NA-	10.07	2.29	11.62	-9.54	-5.19	-5.19	10.01	17.48	13.85
Asia Ex Australia Retail	USD	2,549.73	31,599.80	11.19	4.07	-NA-	-NA-	12.22	7.55	11.60	-8.89	-4.54	-4.54	11.77	15.53	14.09
Asia Ex Australia Industrial	USD	2,884.64	15,267.58	5.41	4.57	-NA-	-NA-	9.50	1.55	14.46	-12.56	-7.21	-7.21	13.84	17.77	15.22
Asia Ex Australia Residential	USD	3,843.63	7,041.70	2.49	2.53	-NA-	-NA-	15.54	9.97	23.40	-10.79	-8.47	-8.47	19.91	24.81	17.23
Developed Asia ex Australia	USD	4,357.39	3,210.38	1.14	4.41	-NA-	-NA-	-NA-	10.38	0.39	-11.54	2.08	2.08	-3.78	17.63	17.73
Developed Europe Diversified	USD	1,273.74	71,792.50	35.98	3.66	-NA-	-NA-	7.84	0.50	-15.23	-11.22	-2.68	-2.68	-13.72	18.99	15.86
Developed Europe Retail	USD	1,170.09	48,823.93	24.47	4.66	-NA-	-NA-	6.54	-2.99	-16.83	-15.78	-5.75	-5.75	-15.72	20.85	17.52
Developed Europe Residential	USD	1,019.33	41,423.79	20.76	2.67	-NA-	-NA-	17.00	12.46	4.51	-14.93	-6.17	-6.17	2.89	20.64	18.95
Developed Europe Office	USD	1,672.94	20,444.48	10.25	3.23	-NA-	-NA-	5.99	1.39	-14.59	-9.86	-3.29	-3.29	-14.72	17.48	15.48
Developed Europe Industrial	USD	609.38	8,542.49	4.28	4.45	-NA-	-NA-	13.91	3.65	-13.22	-10.80	-2.10	-2.10	-11.24	18.56	15.65
Developed Europe Industrial/Office	USD	899.41	2,872.71	1.44	3.46	-NA-	-NA-	-NA-	-NA-	-4.63	-5.78	-1.03	-1.03	-7.47	15.34	15.34
Developed Europe Healthcare	USD	1,149.81	2,748.12	1.38	4.68	-NA-	-NA-	5.59	2.90	-8.67	-3.59	2.30	2.30	-7.85	13.44	12.84
Developed Europe Self Storage	USD	2,245.13	2,066.32	1.04	3.43	-NA-	-NA-	22.00	11.27	-24.69	-16.60	-1.99	-1.99	-24.06	21.93	21.41
Developed Europe Lodging/Resorts	USD	978.19	812.07	0.41	2.66	-NA-	-NA-	-NA-	-NA-	-0.74	-11.77	-2.55	-2.55	-13.96	26.67	26.67

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Eurozone Residential	USD	1,050.48	37,518.35	34.11	2.68	-NA-	-2.55	16.74	13.36	7.70	-15.36	-7.03	-7.03	5.25	34.37	19.79
Eurozone Retail	USD	1,789.01	37,363.98	33.97	4.97	-NA-	1.53	7.43	-1.67	-11.28	-17.46	-7.55	-7.55	-10.80	25.60	18.91
Eurozone Diversified	USD	1,545.97	24,452.93	22.23	3.90	-NA-	-0.27	8.00	2.36	5.48	-13.34	-7.56	-7.56	3.59	25.46	17.50
Eurozone Office	USD	1,098.14	8,361.70	7.60	3.55	-NA-	-2.74	1.67	-1.57	-11.10	-10.35	-5.58	-5.58	-11.01	23.42	16.22
Eurozone Industrial	USD	1,834.97	1,410.98	1.28	4.39	-NA-	4.02	18.67	12.09	13.78	-12.80	-5.85	-5.85	3.14	30.89	17.45
Eurozone Industrial/Office Mixed	USD	1,037.50	1,190.91	1.08	2.52	-NA-	-NA-	-NA-	-NA-	10.63	0.21	-3.07	-3.07	1.45	17.08	17.08
UK Diversified	USD	788.43	29,419.54	48.27	3.81	-NA-	-NA-	5.93	-4.34	-32.79	-8.63	2.29	2.29	-28.73	41.01	19.77
UK Retail	USD	612.97	11,459.94	18.80	3.67	-NA-	-NA-	3.21	-7.04	-31.40	-9.78	0.65	0.65	-29.03	43.09	18.04
UK Industrial	USD	464.84	7,131.51	11.70	4.46	-NA-	-NA-	13.13	2.29	-17.18	-10.45	-1.38	-1.38	-13.59	43.18	16.69
UK Office	USD	1,251.47	4,006.37	6.57	1.94	-NA-	-NA-	7.53	-6.22	-44.52	-9.56	4.22	4.22	-42.23	44.92	24.55
UK Residential	USD	683.28	3,401.02	5.58	2.91	-NA-	-NA-	13.11	-2.11	-24.83	-10.12	3.52	3.52	-20.65	47.65	21.82
UK Healthcare	USD	1,149.81	2,748.12	4.51	4.68	-NA-	-NA-	5.59	2.90	-8.67	-3.59	2.30	2.30	-7.85	13.44	12.84
UK Self Storage	USD	2,245.13	2,066.32	3.39	3.43	-NA-	-NA-	22.00	11.27	-24.69	-16.60	-1.99	-1.99	-24.06	58.20	21.41
Developed Industrial/Office UNITED	USD	1,067.49	712.73	1.17	4.94	-NA-	-NA-	-NA-	-NA-	-12.48	1.59	5.74	5.74	-11.98	17.71	17.71
North America Retail	USD	1,859.82	199,415.44	26.54	4.03	-NA-	-NA-	11.16	9.30	3.05	-11.43	-2.64	-2.64	0.77	16.51	16.24
North America Residential	USD	2,761.59	123,901.73	16.49	3.29	-NA-	-NA-	10.52	15.78	0.36	-5.80	-3.00	-3.00	-2.22	14.91	15.09
North America Healthcare	USD	2,870.62	92,663.45	12.33	5.54	-NA-	-NA-	8.19	6.84	6.86	-14.89	-8.63	-8.63	1.53	18.69	19.34
North America Office	USD	1,790.13	91,992.78	12.24	3.10	-NA-	-NA-	10.95	10.76	7.57	-3.18	2.13	2.13	8.68	15.36	15.42
North America Diversified	USD	1,779.45	80,346.49	10.69	4.59	-NA-	-NA-	8.52	8.94	9.55	-7.79	-2.30	-2.30	9.92	15.12	14.91
North America Self Storage	USD	4,296.25	46,754.45	6.22	3.71	-NA-	-NA-	16.05	15.84	-11.59	-7.64	-2.54	-2.54	-15.55	18.78	19.12
North America Industrial	USD	1,122.32	46,151.80	6.14	3.40	-NA-	-NA-	7.15	13.91	23.48	-4.27	-0.94	-0.94	24.08	68.52	17.01
North America Lodging/Resorts	USD	1,280.23	44,929.14	5.98	5.19	-NA-	-NA-	11.71	5.95	7.86	10.97	13.24	13.24	15.00	22.14	21.07
North America Industrial	USD	1,576.74	25,217.95	3.36	4.96	-NA-	-NA-	-NA-	14.43	24.26	-4.75	-1.66	-1.66	24.77	17.50	16.46
US Retail	USD	1,821.66	188,175.23	26.33	3.96	-NA-	3.34	12.08	9.93	2.81	-11.71	-2.75	-2.75	-0.17	29.20	16.72
US Residential	USD	2,735.61	117,175.27	16.40	3.20	-NA-	-NA-	13.98	16.76	-0.22	-5.74	-3.14	-3.14	-3.01	42.42	15.63
US Healthcare	USD	3,027.39	90,599.16	12.68	5.58	-NA-	-NA-	11.07	6.85	6.95	-15.00	-8.75	-8.75	1.28	20.90	19.65
US Office	USD	1,842.79	88,591.82	12.40	2.98	-NA-	-NA-	14.49	12.10	7.56	-3.12	2.23	2.23	8.40	42.09	15.88
US Diversified	USD	1,697.35	71,604.87	10.02	4.36	-NA-	1.62	11.58	12.03	10.20	-8.08	-2.12	-2.12	9.24	28.31	16.01
US Self Storage	USD	4,296.25	46,754.45	6.54	3.71	-NA-	-NA-	16.05	15.84	-11.59	-7.64	-2.54	-2.54	-15.55	42.80	19.12
US Lodging/Resorts	USD	1,244.76	44,929.14	6.29	5.19	-NA-	-NA-	11.71	5.86	7.59	10.97	13.24	13.24	14.66	44.52	21.14
US Industrial	USD	1,160.75	43,667.94	6.11	3.27	-NA-	-NA-	7.88	14.62	23.94	-4.61	-1.08	-1.08	23.90	71.97	17.98
US Industrial/Office	USD	1,634.31	23,071.41	3.23	4.59	-NA-	-NA-	-NA-	15.12	25.19	-4.89	-1.91	-1.91	25.74	18.23	16.92

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Developed Diversified	GBP	1,764.10	287,430.45	27.36	3.40	-NA-	-NA-	12.41	8.67	22.19	-2.58	-5.00	-5.00	20.02	37.61	12.67
Developed Retail	GBP	2,244.76	255,573.42	24.33	4.23	-NA-	-NA-	-NA-	16.64	21.36	-8.33	-5.39	-5.39	17.08	44.77	16.38
Developed Residential	GBP	3,304.16	137,960.00	13.13	3.11	-NA-	-NA-	16.62	26.13	23.11	-4.73	-6.20	-6.20	17.72	41.16	16.73
Developed Office	GBP	2,401.94	124,175.37	11.82	3.16	-NA-	-NA-	14.92	16.54	26.08	-2.12	-2.88	-2.88	23.62	40.33	13.12
Developed Healthcare	GBP	3,627.21	76,365.91	7.27	5.52	-NA-	-NA-	13.28	16.86	28.13	-11.21	-10.43	-10.43	19.41	20.06	22.57
Developed Industrial	GBP	1,194.73	63,021.28	6.00	3.76	-NA-	-NA-	19.53	18.72	39.69	-3.86	-4.96	-4.96	36.58	41.37	15.37
Developed Lodging/Resorts	GBP	1,631.07	39,180.07	3.73	5.10	-NA-	-NA-	17.09	16.25	28.78	13.01	9.57	9.57	33.12	43.17	19.23
Developed Self Storage	GBP	5,323.41	39,075.37	3.72	3.70	-NA-	-NA-	21.75	26.54	5.72	-4.41	-4.74	-4.74	-0.86	40.22	20.16
Developed Industrial/Office	GBP	2,001.67	27,719.12	2.64	4.80	-NA-	-NA-	19.71	24.58	46.87	-0.87	-3.73	-3.73	43.39	17.22	17.50
Asia Diversified	GBP	1,708.06	164,135.98	57.01	2.86	-NA-	-NA-	11.54	4.80	26.71	-0.05	-5.26	-5.26	23.70	16.39	14.84
Asia Retail	GBP	2,356.81	56,886.55	19.76	4.50	-NA-	-NA-	15.51	18.00	32.61	-6.51	-5.12	-5.12	27.42	14.95	15.67
Asia Office	GBP	2,454.78	34,182.37	11.87	3.27	-NA-	-NA-	14.93	12.14	34.59	-5.74	-7.03	-7.03	29.47	16.46	16.08
Asia Industrial	GBP	1,247.23	19,244.84	6.68	4.21	-NA-	-NA-	16.48	12.99	38.14	-8.66	-8.38	-8.38	32.56	17.05	17.49
Asia Residential	GBP	4,994.76	5,636.07	1.96	2.53	-NA-	-NA-	20.98	20.36	48.68	-7.25	-10.56	-10.56	41.46	25.63	20.54
Developed Asia Industrial/Office	GBP	1,674.75	5,235.79	1.82	4.77	-NA-	-NA-	-NA-	-NA-	53.82	0.05	-3.21	-3.21	48.98	20.59	20.59
Developed Asia Lodging/Resorts	GBP	888.66	2,569.54	0.89	4.41	-NA-	-NA-	-NA-	20.80	20.95	-8.03	-0.24	-0.24	13.51	49.92	17.37
Asia Ex Australia Diversified	GBP	1,796.43	148,386.84	65.65	2.62	-NA-	-NA-	11.74	3.67	25.45	0.74	-5.26	-5.26	23.19	17.16	15.23
Asia Ex Australia Offices	GBP	2,413.74	31,914.94	14.12	3.07	-NA-	-NA-	15.26	11.96	34.49	-5.95	-7.35	-7.35	29.78	17.77	16.56
Asia Ex Australia Retail	GBP	3,288.90	25,291.98	11.19	4.07	-NA-	-NA-	17.51	17.71	34.46	-5.27	-6.72	-6.72	31.85	16.71	17.51
Asia Ex Australia Industrial	GBP	3,720.90	12,219.93	5.41	4.57	-NA-	-NA-	14.66	11.14	37.90	-9.09	-9.33	-9.33	34.29	17.49	18.51
Asia Ex Australia Residential	GBP	4,957.91	5,636.07	2.49	2.53	-NA-	-NA-	20.98	20.36	48.68	-7.25	-10.56	-10.56	41.46	24.86	20.54
Developed Asia ex Australia	GBP	5,620.61	2,569.54	1.14	4.41	-NA-	-NA-	-NA-	20.80	20.95	-8.03	-0.24	-0.24	13.51	17.46	17.37
Developed Europe Diversified	GBP	1,643.00	57,461.58	35.98	3.66	-NA-	-NA-	12.92	9.99	2.13	-7.70	-4.90	-4.90	1.79	14.95	12.86
Developed Europe Retail	GBP	1,509.30	39,077.90	24.47	4.66	-NA-	-NA-	11.55	6.18	0.20	-12.44	-7.90	-7.90	-0.58	17.43	15.86
Developed Europe Residential	GBP	1,314.84	33,154.94	20.76	2.67	-NA-	-NA-	22.51	23.09	25.91	-11.55	-8.31	-8.31	21.38	18.76	19.02
Developed Europe Office	GBP	2,157.93	16,363.44	10.25	3.23	-NA-	-NA-	10.98	10.97	2.91	-6.28	-5.50	-5.50	0.60	13.99	13.16
Developed Europe Industrial	GBP	786.05	6,837.27	4.28	4.45	-NA-	-NA-	19.28	13.44	4.55	-7.26	-4.33	-4.33	4.71	14.22	13.09
Developed Europe Industrial/Office	GBP	1,160.15	2,299.27	1.44	3.46	-NA-	-NA-	-NA-	-NA-	14.90	-2.04	-3.28	-3.28	9.15	14.06	14.06
Developed Europe Healthcare	GBP	1,483.14	2,199.55	1.38	4.68	-NA-	-NA-	10.56	12.62	10.03	0.24	-0.03	-0.03	8.71	9.32	8.91
Developed Europe Self Storage	GBP	2,896.00	1,653.85	1.04	3.43	-NA-	-NA-	27.75	21.79	-9.27	-13.29	-4.22	-4.22	-10.41	18.18	18.12
Developed Europe Lodging/Resorts	GBP	1,261.78	649.97	0.41	2.66	-NA-	-NA-	-NA-	-NA-	19.59	-8.27	-4.78	-4.78	1.50	26.31	26.31

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Eurozone Residential	GBP	1,355.01	30,029.10	34.11	2.68	-NA-	1.98	22.24	24.07	29.76	-12.00	-9.15	-9.15	24.17	33.80	20.41
Eurozone Retail	GBP	2,307.65	29,905.54	33.97	4.97	-NA-	6.24	12.49	7.62	6.89	-14.19	-9.66	-9.66	5.23	23.04	18.03
Eurozone Diversified	GBP	1,994.15	19,571.74	22.23	3.90	-NA-	4.36	13.09	12.04	27.08	-9.90	-9.67	-9.67	22.20	22.98	17.33
Eurozone Office	GBP	1,416.49	6,692.58	7.60	3.55	-NA-	1.18	2.03	-8.54	-34.39	-6.80	-7.73	-7.73	-35.41	25.74	26.43
Eurozone Industrial	GBP	2,366.93	1,129.32	1.28	4.39	-NA-	8.85	24.26	22.68	37.08	-9.34	-8.00	-8.00	21.68	29.59	16.89
Eurozone Industrial/Office Mixed	GBP	1,338.27	953.18	1.08	2.52	-NA-	-NA-	-NA-	-NA-	33.29	4.19	-5.28	-5.28	19.68	20.08	20.08
UK Diversified	GBP	1,016.99	23,546.94	48.27	3.81	-NA-	-NA-	10.93	4.70	-19.02	-5.00	-0.04	-0.04	-15.93	38.72	14.80
UK Retail	GBP	790.68	9,172.36	18.80	3.67	-NA-	-NA-	8.07	1.74	-17.35	-6.20	-1.64	-1.64	-16.28	41.24	14.25
UK Industrial	GBP	599.59	5,707.95	11.70	4.46	-NA-	-NA-	18.46	11.96	-0.22	-6.89	-3.63	-3.63	1.93	41.46	14.02
UK Office	GBP	1,614.27	3,206.63	6.57	1.94	-NA-	-NA-	12.59	2.64	-33.16	-5.97	1.84	1.84	-31.85	42.46	19.13
UK Residential	GBP	881.36	2,722.12	5.58	2.91	-NA-	-NA-	18.44	7.14	-9.44	-6.55	1.16	1.16	-6.39	46.44	16.98
UK Healthcare	GBP	1,483.14	2,199.55	4.51	4.68	-NA-	-NA-	10.56	12.62	10.03	0.24	-0.03	-0.03	8.71	9.32	8.91
UK Self Storage	GBP	2,896.00	1,653.85	3.39	3.43	-NA-	-NA-	27.75	21.79	-9.27	-13.29	-4.22	-4.22	-10.41	57.02	18.12
Developed Industrial/Office UNITED	GBP	1,376.96	570.46	1.17	4.94	-NA-	-NA-	-NA-	-NA-	5.44	5.62	3.33	3.33	3.83	11.24	11.24
North America Retail	GBP	2,398.99	159,608.96	26.54	4.03	-NA-	-NA-	16.39	19.63	24.16	-7.91	-4.86	-4.86	18.88	16.73	18.91
North America Residential	GBP	3,562.19	99,168.99	16.49	3.29	-NA-	-NA-	15.72	26.72	20.92	-2.06	-5.21	-5.21	15.35	15.84	17.80
North America Healthcare	GBP	3,702.82	74,166.36	12.33	5.54	-NA-	-NA-	13.29	16.93	28.75	-11.51	-10.71	-10.71	19.77	20.40	23.03
North America Office	GBP	2,309.10	73,629.56	12.24	3.10	-NA-	-NA-	16.18	21.22	29.60	0.67	-0.20	-0.20	28.21	14.27	16.09
North America Diversified	GBP	2,295.32	64,308.06	10.69	4.59	-NA-	-NA-	13.63	19.23	31.99	-4.13	-4.53	-4.53	29.67	14.42	16.85
North America Self Storage	GBP	5,541.74	37,421.52	6.22	3.71	-NA-	-NA-	21.52	26.78	6.52	-3.98	-4.76	-4.76	-0.38	18.31	20.76
North America Industrial	GBP	1,447.68	36,939.17	6.14	3.40	-NA-	-NA-	12.20	24.68	48.77	-0.47	-3.20	-3.20	46.37	58.12	18.99
North America Lodging/Resorts	GBP	1,651.37	35,960.57	5.98	5.19	-NA-	-NA-	16.98	15.96	29.96	15.38	10.65	10.65	35.66	20.14	20.39
North America Industrial	GBP	2,033.84	20,184.05	3.36	4.96	-NA-	-NA-	-NA-	25.25	49.71	-0.96	-3.91	-3.91	47.19	18.86	18.95
US Retail	GBP	2,349.76	150,612.48	26.33	3.96	-NA-	8.14	17.36	20.31	23.86	-8.20	-4.97	-4.97	17.76	28.88	19.42
US Residential	GBP	3,528.67	93,785.23	16.40	3.20	-NA-	-NA-	16.23	27.79	20.22	-2.00	-5.35	-5.35	14.42	41.83	18.34
US Healthcare	GBP	3,905.04	72,514.14	12.68	5.58	-NA-	-NA-	13.27	16.95	28.85	-11.62	-10.83	-10.83	19.48	20.68	23.37
US Office	GBP	2,377.02	70,907.49	12.40	2.98	-NA-	-NA-	16.76	22.69	29.59	0.73	-0.10	-0.10	27.88	41.18	16.57
US Diversified	GBP	2,189.42	57,311.41	10.02	4.36	-NA-	6.34	16.84	22.62	32.77	-4.44	-4.35	-4.35	28.87	27.64	18.12
US Self Storage	GBP	5,541.74	37,421.52	6.54	3.71	-NA-	-NA-	21.52	26.78	6.52	-3.98	-4.76	-4.76	-0.38	42.68	20.76
US Lodging/Resorts	GBP	1,605.62	35,960.57	6.29	5.19	-NA-	-NA-	16.97	15.86	29.63	15.38	10.65	10.65	35.26	43.64	20.47
US Industrial	GBP	1,497.25	34,951.13	6.11	3.27	-NA-	-NA-	12.96	25.45	49.32	-0.83	-3.33	-3.33	46.16	65.52	19.98
US Industrial/Office	GBP	2,108.10	18,466.00	3.23	4.59	-NA-	-NA-	-NA-	25.99	50.83	-1.12	-4.15	-4.15	48.34	19.90	19.50

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Developed Diversified	JPY	1,522.48	40,919,426.91	27.36	3.40	-NA-	-NA-	15.91	2.90	-6.26	5.44	5.41	5.41	-3.63	40.74	13.88
Developed Retail	JPY	1,937.31	36,384,168.66	24.33	4.23	-NA-	-NA-	-NA-	10.45	-6.90	-0.79	4.98	4.98	-5.99	45.33	14.88
Developed Residential	JPY	2,851.62	19,640,382.90	13.13	3.11	-NA-	-NA-	20.26	19.43	-5.55	3.10	4.08	4.08	-5.48	41.43	14.98
Developed Office	JPY	2,072.96	17,677,963.32	11.82	3.16	-NA-	-NA-	18.51	10.35	-3.28	5.93	7.77	7.77	-0.74	41.39	13.99
Developed Healthcare	JPY	3,130.42	10,871,671.50	7.27	5.52	-NA-	-NA-	16.81	10.65	-1.71	-3.91	-0.62	-0.62	-4.12	17.28	16.84
Developed Industrial	JPY	1,031.10	8,971,890.66	6.00	3.76	-NA-	-NA-	23.26	12.41	7.17	4.05	5.46	5.46	9.66	42.31	13.10
Developed Lodging/Resorts	JPY	1,407.67	5,577,788.40	3.73	5.10	-NA-	-NA-	20.75	10.08	-1.20	22.31	21.59	21.59	6.89	46.32	26.19
Developed Self Storage	JPY	4,594.30	5,562,882.97	3.72	3.70	-NA-	-NA-	25.55	19.82	-18.90	3.45	5.70	5.70	-20.39	41.36	20.92
Developed Industrial/Office	JPY	1,727.51	3,946,173.20	2.64	4.80	-NA-	-NA-	23.45	17.97	12.67	7.29	6.83	6.83	15.13	18.47	16.39
Asia Diversified	JPY	1,474.12	23,366,872.02	57.01	2.86	-NA-	-NA-	15.02	-0.77	-2.80	8.17	5.13	5.13	-0.67	20.12	14.65
Asia Retail	JPY	2,034.02	8,098,533.78	19.76	4.50	-NA-	-NA-	19.12	11.73	1.73	1.18	5.28	5.28	2.31	15.48	12.96
Asia Office	JPY	2,118.56	4,866,300.44	11.87	3.27	-NA-	-NA-	18.51	6.18	3.25	2.02	3.16	3.16	3.96	15.76	9.65
Asia Industrial	JPY	1,076.41	2,739,750.64	6.68	4.21	-NA-	-NA-	20.11	6.99	5.98	-1.15	1.67	1.67	6.44	16.98	10.59
Asia Residential	JPY	4,310.66	802,366.72	1.96	2.53	-NA-	-NA-	24.75	13.97	14.06	0.38	-0.75	-0.75	13.58	24.58	12.72
Developed Asia Industrial/Office	JPY	1,445.37	745,382.16	1.82	4.77	-NA-	-NA-	-NA-	-NA-	18.00	8.28	7.40	7.40	19.62	19.70	19.70
Developed Asia Lodging/Resorts	JPY	766.95	365,806.98	0.89	4.41	-NA-	-NA-	-NA-	14.39	-7.22	-0.47	10.69	10.69	-8.86	50.69	19.52
Asia Ex Australia Diversified	JPY	1,550.39	21,124,778.51	65.65	2.62	-NA-	-NA-	15.23	-1.83	-3.76	9.03	5.13	5.13	-1.08	21.09	15.15
Asia Ex Australia Offices	JPY	2,083.15	4,543,503.31	14.12	3.07	-NA-	-NA-	18.85	6.01	3.17	1.79	2.80	2.80	4.21	17.00	9.69
Asia Ex Australia Retail	JPY	2,838.44	3,600,639.19	11.19	4.07	-NA-	-NA-	21.17	11.46	3.15	2.52	3.51	3.51	5.87	15.61	12.30
Asia Ex Australia Industrial	JPY	3,211.28	1,739,664.08	5.41	4.57	-NA-	-NA-	18.24	5.24	5.79	-1.61	0.61	0.61	7.83	15.89	9.25
Asia Ex Australia Residential	JPY	4,278.86	802,366.72	2.49	2.53	-NA-	-NA-	24.75	13.97	14.06	0.38	-0.75	-0.75	13.58	23.40	12.72
Developed Asia ex Australia	JPY	4,850.79	365,806.98	1.14	4.41	-NA-	-NA-	-NA-	14.39	-7.22	-0.47	10.69	10.69	-8.86	19.30	19.52
Developed Europe Diversified	JPY	1,417.97	8,180,396.00	35.98	3.66	-NA-	-NA-	16.44	4.15	-21.65	-0.10	5.52	5.52	-18.27	20.43	18.53
Developed Europe Retail	JPY	1,302.59	5,563,242.53	24.47	4.66	-NA-	-NA-	15.03	0.54	-23.13	-5.24	2.20	2.20	-20.17	21.56	18.26
Developed Europe Residential	JPY	1,134.76	4,720,033.43	20.76	2.67	-NA-	-NA-	26.33	16.55	-3.41	-4.27	1.74	1.74	-2.54	20.95	18.73
Developed Europe Office	JPY	1,862.38	2,329,545.94	10.25	3.23	-NA-	-NA-	14.44	5.07	-21.06	1.43	4.86	4.86	-19.22	18.60	17.32
Developed Europe Industrial	JPY	678.39	973,373.70	4.28	4.45	-NA-	-NA-	23.00	7.42	-19.80	0.37	6.16	6.16	-15.92	20.58	18.71
Developed Europe Industrial/Office	JPY	1,001.26	327,331.35	1.44	3.46	-NA-	-NA-	-NA-	-NA-	-11.85	6.02	7.32	7.32	-12.36	19.98	19.98
Developed Europe Healthcare	JPY	1,280.01	313,134.56	1.38	4.68	-NA-	-NA-	14.01	6.64	-15.59	8.48	10.92	10.92	-12.72	16.77	18.91
Developed Europe Self Storage	JPY	2,499.36	235,446.83	1.04	3.43	-NA-	-NA-	31.73	15.32	-30.40	-6.16	6.28	6.28	-28.07	24.31	23.92
Developed Europe Lodging/Resorts	JPY	1,088.96	92,530.94	0.41	2.66	-NA-	-NA-	-NA-	-NA-	-8.26	-0.72	5.66	5.66	-18.50	26.47	26.47

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Eurozone Residential	JPY	1,169.43	4,275,028.64	34.11	2.68	-NA-	-2.69	26.06	17.49	-0.45	-4.76	0.81	0.81	-0.30	34.65	19.02
Eurozone Retail	JPY	1,991.58	4,257,439.13	33.97	4.97	-NA-	1.38	16.00	1.90	-18.00	-7.13	0.25	0.25	-15.51	26.82	18.57
Eurozone Diversified	JPY	1,721.02	2,786,288.65	22.23	3.90	-NA-	-0.42	16.62	6.09	-2.51	-2.49	0.23	0.23	-1.88	26.46	16.34
Eurozone Office	JPY	1,222.48	952,774.33	7.60	3.55	-NA-	-3.06	11.41	-1.38	-18.84	0.87	2.38	2.38	-16.31	26.65	17.93
Eurozone Industrial	JPY	2,042.75	160,773.63	1.28	4.39	-NA-	3.86	28.14	16.17	5.16	-1.88	2.09	2.09	-2.30	30.85	16.41
Eurozone Industrial/Office Mixed	JPY	1,154.98	135,697.81	1.08	2.52	-NA-	-NA-	-NA-	-NA-	2.25	12.76	5.10	5.10	-3.91	17.34	17.34
UK Diversified	JPY	877.70	3,352,209.97	48.27	3.81	-NA-	-NA-	14.39	-0.86	-37.87	2.81	10.92	10.92	-32.50	43.10	25.12
UK Retail	JPY	682.38	1,305,803.40	18.80	3.67	-NA-	-NA-	11.45	-3.66	-36.59	1.52	9.14	9.14	-32.78	44.39	21.86
UK Industrial	JPY	517.47	812,600.08	11.70	4.46	-NA-	-NA-	22.15	6.01	-23.45	0.77	6.93	6.93	-18.16	44.47	20.17
UK Office	JPY	1,393.17	456,505.72	6.57	1.94	-NA-	-NA-	16.11	-2.81	-48.72	1.76	13.01	13.01	-45.28	46.70	29.32
UK Residential	JPY	760.65	387,528.90	5.58	2.91	-NA-	-NA-	22.14	1.45	-30.53	1.14	12.25	12.25	-24.84	49.35	25.97
UK Healthcare	JPY	1,280.01	313,134.56	4.51	4.68	-NA-	-NA-	14.01	6.64	-15.59	8.48	10.92	10.92	-12.72	16.77	18.91
UK Self Storage	JPY	2,499.36	235,446.83	3.39	3.43	-NA-	-NA-	31.73	15.32	-30.40	-6.16	6.28	6.28	-28.07	59.45	23.92
Developed Industrial/Office UNITED	JPY	1,188.36	81,211.99	1.17	4.94	-NA-	-NA-	-NA-	-NA-	-19.11	14.31	14.66	14.66	-16.63	26.91	26.91
North America Retail	JPY	2,070.42	22,722,392.34	26.54	4.03	-NA-	-NA-	20.02	13.28	-4.75	-0.34	5.57	5.57	-4.55	17.39	16.64
North America Residential	JPY	3,074.30	14,117,982.75	16.49	3.29	-NA-	-NA-	19.33	19.99	-7.24	6.00	5.18	5.18	-7.38	15.85	16.27
North America Healthcare	JPY	3,195.67	10,558,536.94	12.33	5.54	-NA-	-NA-	16.82	10.72	-1.23	-4.23	-0.92	-0.92	-3.83	17.47	17.08
North America Office	JPY	1,992.84	10,482,116.94	12.24	3.10	-NA-	-NA-	19.80	14.79	-0.58	8.95	10.75	10.75	2.94	17.46	18.46
North America Diversified	JPY	1,980.95	9,155,080.69	10.69	4.59	-NA-	-NA-	17.18	12.90	1.26	3.75	5.93	5.93	4.12	16.15	15.68
North America Self Storage	JPY	4,782.73	5,327,436.14	6.22	3.71	-NA-	-NA-	25.31	20.05	-18.29	3.92	5.68	5.68	-20.01	20.31	21.24
North America Industrial	JPY	1,249.40	5,258,766.32	6.14	3.40	-NA-	-NA-	15.70	18.06	14.13	7.72	7.42	7.42	17.53	60.44	17.79
North America Lodging/Resorts	JPY	1,425.19	5,119,450.47	5.98	5.19	-NA-	-NA-	20.63	9.80	-0.30	24.87	22.78	22.78	8.93	26.28	27.49
North America Industrial	JPY	1,755.28	2,873,459.69	3.36	4.96	-NA-	-NA-	-NA-	18.60	14.85	7.18	6.63	6.63	18.19	19.41	17.14
US Retail	JPY	2,027.93	21,441,626.74	26.33	3.96	-NA-	3.19	21.02	13.93	-4.98	-0.65	5.45	5.45	-5.44	30.39	17.16
US Residential	JPY	3,045.38	13,351,535.61	16.40	3.20	-NA-	-NA-	19.86	21.00	-7.78	6.06	5.02	5.02	-8.13	41.96	16.85
US Healthcare	JPY	3,370.20	10,323,321.68	12.68	5.58	-NA-	-NA-	16.80	10.74	-1.15	-4.35	-1.06	-1.06	-4.06	17.73	17.38
US Office	JPY	2,051.46	10,094,595.31	12.40	2.98	-NA-	-NA-	20.40	16.18	-0.58	9.02	10.85	10.85	2.68	42.50	18.98
US Diversified	JPY	1,889.55	8,159,017.13	10.02	4.36	-NA-	1.47	20.48	16.11	1.85	3.42	6.13	6.13	3.47	29.81	16.89
US Self Storage	JPY	4,782.73	5,327,436.14	6.54	3.71	-NA-	-NA-	25.31	20.05	-18.29	3.92	5.68	5.68	-20.01	43.71	21.24
US Lodging/Resorts	JPY	1,385.71	5,119,450.47	6.29	5.19	-NA-	-NA-	20.62	9.71	-0.56	24.87	22.78	22.78	8.60	46.92	27.55
US Industrial	JPY	1,292.18	4,975,743.31	6.11	3.27	-NA-	-NA-	16.48	18.79	14.55	7.33	7.26	7.26	17.36	70.30	18.61
US Industrial/Office	JPY	1,819.37	2,628,872.30	3.23	4.59	-NA-	-NA-	-NA-	19.30	15.71	7.02	6.36	6.36	19.10	19.74	17.54

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Diversified	AUD	1,211.24	486,046.69	27.36	3.40	-NA-	-NA-	7.58	6.58	-0.54	-2.95	0.13	0.13	0.19	39.90	10.31
Developed Retail	AUD	1,541.26	432,176.26	24.33	4.23	-NA-	-NA-	-NA-	14.40	-1.21	-8.68	-0.29	-0.29	-2.27	44.09	14.81
Developed Residential	AUD	2,268.65	233,291.22	13.13	3.11	-NA-	-NA-	11.62	23.70	0.21	-5.10	-1.14	-1.14	-1.74	43.50	14.56
Developed Office	AUD	1,649.18	209,981.33	11.82	3.16	-NA-	-NA-	9.99	14.30	2.63	-2.49	2.36	2.36	3.19	42.92	11.98
Developed Healthcare	AUD	2,490.46	129,135.24	7.27	5.52	-NA-	-NA-	8.41	14.61	4.30	-11.55	-5.60	-5.60	-0.32	23.49	19.36
Developed Industrial	AUD	820.31	106,569.38	6.00	3.76	-NA-	-NA-	14.40	16.43	13.71	-4.22	0.16	0.16	14.01	43.50	12.16
Developed Lodging/Resorts	AUD	1,119.90	66,253.75	3.73	5.10	-NA-	-NA-	12.07	14.02	4.83	12.58	15.49	15.49	11.12	46.24	20.66
Developed Self Storage	AUD	3,655.08	66,076.70	3.72	3.70	-NA-	-NA-	16.53	24.11	-13.95	-4.78	0.40	0.40	-17.24	42.69	20.54
Developed Industrial/Office	AUD	1,374.35	46,873.20	2.64	4.80	-NA-	-NA-	14.56	22.19	19.55	-1.24	1.47	1.47	19.69	21.73	15.52
Asia Diversified	AUD	1,172.76	277,554.98	57.01	2.86	-NA-	-NA-	6.75	2.78	3.14	-0.44	-0.15	-0.15	3.26	19.71	10.44
Asia Retail	AUD	1,618.20	96,195.52	19.76	4.50	-NA-	-NA-	10.55	15.73	7.95	-6.87	0.00	0.00	6.36	22.46	11.85
Asia Office	AUD	1,685.46	57,802.60	11.87	3.27	-NA-	-NA-	10.00	9.98	9.56	-6.10	-2.02	-2.02	8.07	20.91	11.99
Asia Industrial	AUD	856.36	32,543.14	6.68	4.21	-NA-	-NA-	11.49	10.82	12.45	-9.01	-3.43	-3.43	10.65	21.41	11.24
Asia Residential	AUD	3,429.42	9,530.62	1.96	2.53	-NA-	-NA-	15.79	18.05	21.02	-7.60	-5.73	-5.73	18.08	25.39	15.80
Developed Asia Industrial/Office	AUD	1,149.89	8,853.75	1.82	4.77	-NA-	-NA-	-NA-	-NA-	25.21	-0.33	2.01	2.01	24.36	16.72	16.72
Developed Asia Lodging/Resorts	AUD	610.16	4,345.11	0.89	4.41	-NA-	-NA-	-NA-	18.48	-1.55	-8.38	5.14	5.14	-5.25	49.74	18.60
Asia Ex Australia Diversified	AUD	1,233.44	250,923.08	65.65	2.62	-NA-	-NA-	13.98	1.68	2.11	0.36	-0.15	-0.15	2.83	13.75	11.09
Asia Ex Australia Offices	AUD	1,657.29	53,968.37	14.12	3.07	-NA-	-NA-	17.57	9.81	9.47	-6.31	-2.35	-2.35	8.33	14.71	12.58
Asia Ex Australia Retail	AUD	2,258.17	42,768.90	11.19	4.07	-NA-	-NA-	19.87	15.45	9.45	-5.64	-1.68	-1.68	10.06	11.85	12.20
Asia Ex Australia Industrial	AUD	2,554.79	20,663.97	5.41	4.57	-NA-	-NA-	16.97	9.01	12.25	-9.44	-4.44	-4.44	12.10	12.94	12.75
Asia Ex Australia Residential	AUD	3,404.13	9,530.62	2.49	2.53	-NA-	-NA-	23.41	18.05	21.02	-7.60	-5.73	-5.73	18.08	19.95	15.80
Developed Asia ex Australia	AUD	3,859.14	4,345.11	1.14	4.41	-NA-	-NA-	-NA-	18.48	-1.55	-8.38	5.14	5.14	-5.25	18.40	18.60
Developed Europe Diversified	AUD	1,128.09	97,167.89	35.98	3.66	-NA-	-NA-	8.06	7.88	-16.87	-8.05	0.23	0.23	-15.04	23.11	16.43
Developed Europe Retail	AUD	1,036.30	66,080.98	24.47	4.66	-NA-	-NA-	6.77	4.14	-18.44	-12.77	-2.93	-2.93	-17.01	23.27	17.13
Developed Europe Residential	AUD	902.78	56,065.22	20.76	2.67	-NA-	-NA-	17.25	20.72	2.49	-11.89	-3.37	-3.37	1.32	25.81	18.42
Developed Europe Office	AUD	1,481.65	27,670.67	10.25	3.23	-NA-	-NA-	6.21	8.83	-16.24	-6.64	-0.40	-0.40	-16.03	21.49	15.24
Developed Europe Industrial	AUD	539.70	11,561.87	4.28	4.45	-NA-	-NA-	14.15	11.26	-14.90	-7.62	0.83	0.83	-12.59	23.01	17.29
Developed Europe Industrial/Office	AUD	796.57	3,888.09	1.44	3.46	-NA-	-NA-	-NA-	-NA-	-6.47	-2.41	1.94	1.94	-8.89	16.11	16.11
Developed Europe Healthcare	AUD	1,018.33	3,719.46	1.38	4.68	-NA-	-NA-	5.82	10.45	-10.43	-0.15	5.36	5.36	-9.26	22.23	14.42
Developed Europe Self Storage	AUD	1,988.41	2,796.67	1.04	3.43	-NA-	-NA-	22.26	19.45	-26.15	-13.62	0.95	0.95	-25.22	27.18	22.30
Developed Europe Lodging/Resorts	AUD	866.34	1,099.10	0.41	2.66	-NA-	-NA-	-NA-	-NA-	-2.66	-8.62	0.36	0.36	-15.27	25.50	25.50

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Eurozone Residential	AUD	930.36	50,779.39	34.11	2.68	-NA-	-NA-	24.70	21.69	5.63	-12.33	-4.24	-4.24	3.64	31.34	19.13
Eurozone Retail	AUD	1,584.44	50,570.46	33.97	4.97	-NA-	-NA-	14.75	5.55	-12.99	-14.52	-4.78	-4.78	-12.16	20.99	18.04
Eurozone Diversified	AUD	1,369.19	33,095.93	22.23	3.90	-NA-	-NA-	15.36	9.88	3.44	-10.24	-4.80	-4.80	2.00	20.54	15.62
Eurozone Office	AUD	972.57	11,317.19	7.60	3.55	-NA-	-1.36	8.34	2.50	-35.43	-7.15	-2.75	-2.75	-33.42	25.78	29.68
Eurozone Industrial	AUD	1,625.15	1,909.69	1.28	4.39	-NA-	-NA-	26.76	20.32	11.58	-9.68	-3.03	-3.03	1.57	28.47	16.39
Eurozone Industrial/Office Mixed	AUD	918.86	1,611.84	1.08	2.52	-NA-	-NA-	-NA-	-NA-	8.49	3.79	-0.17	-0.17	-0.10	15.06	15.06
UK Diversified	AUD	698.27	39,818.02	48.27	3.81	-NA-	-NA-	6.16	2.69	-34.08	-5.36	5.35	5.35	-29.82	43.51	21.84
UK Retail	AUD	542.88	15,510.52	18.80	3.67	-NA-	-NA-	3.44	-0.21	-32.72	-6.56	3.66	3.66	-30.12	45.75	19.43
UK Industrial	AUD	411.68	9,652.18	11.70	4.46	-NA-	-NA-	13.38	9.80	-18.78	-7.25	1.57	1.57	-14.92	45.36	18.69
UK Office	AUD	1,108.36	5,422.44	6.57	1.94	-NA-	-NA-	7.77	0.66	-45.59	-6.33	7.34	7.34	-43.12	47.40	26.08
UK Residential	AUD	605.15	4,603.12	5.58	2.91	-NA-	-NA-	13.36	5.08	-26.28	-6.90	6.61	6.61	-21.86	56.79	22.59
UK Healthcare	AUD	1,018.33	3,719.46	4.51	4.68	-NA-	-NA-	5.82	10.45	-10.43	-0.15	5.36	5.36	-9.26	22.23	14.42
UK Self Storage	AUD	1,988.41	2,796.67	3.39	3.43	-NA-	-NA-	22.26	19.45	-26.15	-13.62	0.95	0.95	-25.22	52.78	22.30
Developed Industrial/Office UNITED	AUD	945.42	964.65	1.17	4.94	-NA-	-NA-	-NA-	-NA-	-14.17	5.22	8.90	8.90	-13.33	20.69	20.69
North America Retail	AUD	1,647.16	269,899.76	26.54	4.03	-NA-	-NA-	11.39	17.33	1.06	-8.27	0.28	0.28	-0.77	23.03	17.28
North America Residential	AUD	2,445.81	167,695.38	16.49	3.29	-NA-	-NA-	10.75	24.28	-1.57	-2.43	-0.09	-0.09	-3.71	21.55	15.51
North America Healthcare	AUD	2,542.37	125,415.78	12.33	5.54	-NA-	-NA-	15.57	14.68	4.80	-11.85	-5.89	-5.89	-0.03	17.19	19.71
North America Office	AUD	1,585.44	124,508.06	12.24	3.10	-NA-	-NA-	11.19	18.89	5.50	0.28	5.19	5.19	7.02	20.79	15.60
North America Diversified	AUD	1,575.98	108,745.33	10.69	4.59	-NA-	-NA-	8.75	16.94	7.44	-4.50	0.62	0.62	8.24	21.29	14.43
North America Self Storage	AUD	3,804.99	63,280.03	6.22	3.71	-NA-	-NA-	16.31	24.34	-13.30	-4.34	0.38	0.38	-16.84	26.42	20.96
North America Industrial	AUD	993.98	62,464.36	6.14	3.40	-NA-	-NA-	7.37	22.28	21.10	-0.85	2.03	2.03	22.18	65.63	16.48
North America Lodging/Resorts	AUD	1,133.84	60,809.55	5.98	5.19	-NA-	-NA-	11.96	13.73	5.78	14.94	16.62	16.62	13.24	26.22	21.77
North America Industrial	AUD	1,396.45	34,131.36	3.36	4.96	-NA-	-NA-	-NA-	22.84	21.86	-1.34	1.28	1.28	22.87	15.97	16.75
US Retail	AUD	1,613.35	254,686.65	26.33	3.96	-NA-	-NA-	19.71	18.00	0.83	-8.55	0.16	0.16	-1.70	26.97	17.96
US Residential	AUD	2,422.80	158,591.41	16.40	3.20	-NA-	-NA-	18.57	25.33	-2.15	-2.38	-0.25	-0.25	-4.49	41.32	16.17
US Healthcare	AUD	2,681.22	122,621.86	12.68	5.58	-NA-	-NA-	15.54	14.70	4.88	-11.96	-6.02	-6.02	-0.27	17.52	20.08
US Office	AUD	1,632.08	119,905.02	12.40	2.98	-NA-	-NA-	19.10	20.33	5.49	0.35	5.29	5.29	6.74	40.95	16.29
US Diversified	AUD	1,503.27	96,913.95	10.02	4.36	-NA-	-NA-	19.18	20.26	8.07	-4.80	0.81	0.81	7.57	25.91	16.35
US Self Storage	AUD	3,804.99	63,280.03	6.54	3.71	-NA-	-NA-	16.31	24.34	-13.30	-4.34	0.38	0.38	-16.84	46.72	20.96
US Lodging/Resorts	AUD	1,102.42	60,809.55	6.29	5.19	-NA-	-NA-	11.95	13.63	5.51	14.94	16.62	16.62	12.90	46.71	21.82
US Industrial	AUD	1,028.02	59,102.58	6.11	3.27	-NA-	-NA-	8.10	23.04	21.55	-1.21	1.88	1.88	22.00	79.55	17.58
US Industrial/Office	AUD	1,447.43	31,226.11	3.23	4.59	-NA-	-NA-	-NA-	23.57	22.78	-1.50	1.02	1.02	23.82	16.60	17.34

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Developed Diversified	EUR	1,061.70	338,532.80	27.36	0.00	-NA-	-NA-	8.91	4.50	-2.41	-1.19	0.09	0.09	1.04	18.58	11.61
Developed Retail	EUR	1,195.66	301,011.91	24.33	0.00	-NA-	-NA-	-NA-	11.31	-3.53	-7.15	-0.35	-0.35	-1.88	14.49	15.19
Developed Residential	EUR	1,971.31	162,487.95	13.13	0.00	-NA-	-NA-	13.34	21.67	-0.56	-3.16	-0.88	-0.88	0.27	19.56	15.06
Developed Office	EUR	1,374.84	146,252.55	11.82	0.00	-NA-	-NA-	11.33	12.15	0.96	-0.52	2.60	2.60	4.42	17.04	13.33
Developed Healthcare	EUR	1,697.05	89,943.03	7.27	0.00	-NA-	-NA-	7.90	10.30	0.92	-9.74	-5.28	-5.28	-0.72	24.02	19.51
Developed Industrial	EUR	625.41	74,225.85	6.00	0.00	-NA-	-NA-	15.10	13.44	10.97	-2.36	0.39	0.39	14.87	29.99	13.62
Developed Lodging/Resorts	EUR	941.26	46,145.91	3.73	0.00	-NA-	-NA-	12.97	10.68	0.77	14.78	15.79	15.79	10.58	36.50	22.71
Developed Self Storage	EUR	3,241.51	46,022.60	3.72	0.00	-NA-	-NA-	18.11	21.66	-15.25	-2.69	0.74	0.74	-15.95	22.49	20.37
Developed Industrial/Office	EUR	944.12	32,647.31	2.64	0.00	-NA-	-NA-	14.18	17.81	15.53	0.56	1.51	1.51	19.78	27.72	16.67
Asia Diversified	EUR	1,095.90	193,317.78	57.01	0.00	-NA-	-NA-	8.69	1.30	1.62	1.30	-0.31	-0.31	4.49	21.23	12.74
Asia Retail	EUR	1,147.28	67,000.43	19.76	0.00	-NA-	-NA-	10.36	11.90	4.93	-5.25	-0.14	-0.14	6.44	17.01	13.49
Asia Office	EUR	1,381.48	40,259.66	11.87	0.00	-NA-	-NA-	11.12	7.76	7.59	-4.18	-1.75	-1.75	9.36	17.52	12.71
Asia Industrial	EUR	582.26	22,666.38	6.68	0.00	-NA-	-NA-	11.85	7.75	9.39	-7.45	-3.34	-3.34	11.34	29.70	12.86
Asia Residential	EUR	3,184.78	6,638.11	1.96	0.00	-NA-	-NA-	16.53	14.83	17.83	-5.51	-5.42	-5.42	17.76	32.09	16.15
Developed Asia Industrial/Office	EUR	1,438.62	6,166.66	1.82	0.00	-NA-	-NA-	-NA-	-NA-	20.55	1.95	2.36	2.36	26.46	19.61	19.61
Developed Asia Lodging/Resorts	EUR	589.14	3,026.38	0.89	0.00	-NA-	-NA-	-NA-	15.14	-3.94	-6.29	5.49	5.49	-2.85	49.93	18.46
Asia Ex Australia Diversified	EUR	1,220.82	174,768.59	65.65	0.00	-NA-	-NA-	9.30	0.54	0.86	2.05	-0.36	-0.36	4.14	21.06	13.15
Asia Ex Australia Offices	EUR	1,422.44	37,589.11	14.12	0.00	-NA-	-NA-	11.72	7.84	7.72	-4.41	-2.09	-2.09	9.70	16.07	13.13
Asia Ex Australia Retail	EUR	1,833.10	29,788.65	11.19	0.00	-NA-	-NA-	13.16	12.28	6.66	-4.64	-2.39	-2.39	10.02	14.69	14.02
Asia Ex Australia Industrial	EUR	1,773.37	14,392.51	5.41	0.00	-NA-	-NA-	10.11	5.81	8.77	-8.18	-4.48	-4.48	11.79	14.12	13.95
Asia Ex Australia Residential	EUR	3,163.55	6,638.11	2.49	0.00	-NA-	-NA-	16.53	14.83	17.83	-5.51	-5.42	-5.42	17.76	23.32	16.15
Developed Asia ex Australia	EUR	4,331.24	3,026.38	1.14	0.00	-NA-	-NA-	-NA-	15.14	-3.94	-6.29	5.49	5.49	-2.85	18.39	18.46
Developed Europe Diversified	EUR	898.50	67,677.69	35.98	0.00	-NA-	-NA-	8.67	5.53	-18.54	-6.33	0.40	0.40	-14.57	19.53	14.89
Developed Europe Retail	EUR	828.70	46,025.57	24.47	0.00	-NA-	-NA-	7.19	1.31	-20.50	-11.13	-2.79	-2.79	-17.09	20.16	15.70
Developed Europe Residential	EUR	885.83	39,049.57	20.76	0.00	-NA-	-NA-	20.21	19.47	1.37	-10.06	-3.04	-3.04	2.68	31.06	17.12
Developed Europe Office	EUR	1,261.71	19,272.70	10.25	0.00	-NA-	-NA-	7.55	7.01	-17.54	-4.74	-0.07	-0.07	-15.32	17.10	14.49
Developed Europe Industrial	EUR	412.28	8,052.87	4.28	0.00	-NA-	-NA-	13.82	8.06	-17.26	-5.91	1.17	1.17	-12.95	32.35	15.85
Developed Europe Industrial/Office	EUR	876.65	2,708.06	1.44	0.00	-NA-	-NA-	-NA-	-NA-	-8.40	-0.56	1.90	1.90	-8.46	14.27	14.27
Developed Europe Healthcare	EUR	723.84	2,590.61	1.38	0.00	-NA-	-NA-	4.53	5.83	-13.34	1.35	5.25	5.25	-9.62	22.42	13.46
Developed Europe Self Storage	EUR	1,908.02	1,947.89	1.04	0.00	-NA-	-NA-	23.62	17.08	-27.33	-11.65	1.29	1.29	-23.93	29.77	21.30
Developed Europe Lodging/Resorts	EUR	765.13	765.52	0.41	0.00	-NA-	-NA-	-NA-	-NA-	-3.93	-6.53	0.70	0.70	-14.34	27.00	24.22

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Eurozone Residential	EUR	908.33	35,367.98	34.11	0.00	-NA-	-2.69	19.91	20.36	4.41	-10.48	-3.92	-3.92	4.95	29.69	17.92
Eurozone Retail	EUR	1,181.89	35,222.46	33.97	0.00	-NA-	-1.05	7.51	2.30	-15.38	-12.89	-4.70	-4.70	-12.42	20.21	16.57
Eurozone Diversified	EUR	1,034.13	23,051.40	22.23	0.00	-NA-	-2.86	7.76	6.68	0.87	-8.58	-4.64	-4.64	1.89	19.66	14.67
Eurozone Office	EUR	709.88	7,882.45	7.60	0.00	-NA-	-5.51	2.18	3.53	-14.53	-5.38	-2.43	-2.43	-12.00	18.58	14.31
Eurozone Industrial	EUR	1,108.44	1,330.11	1.28	0.00	-NA-	0.74	17.30	15.51	7.73	-7.62	-2.71	-2.71	0.45	26.32	15.51
Eurozone Industrial/Office Mixed	EUR	1,022.83	1,122.65	1.08	0.00	-NA-	-NA-	-NA-	-NA-	7.60	6.16	0.16	0.16	1.48	14.76	14.76
UK Diversified	EUR	573.11	27,733.36	48.27	0.00	-NA-	-NA-	7.33	0.71	-35.35	-3.77	5.43	5.43	-29.27	24.06	20.50
UK Retail	EUR	488.63	10,803.12	18.80	0.00	-NA-	-NA-	5.00	-1.89	-33.93	-4.85	4.01	4.01	-29.70	24.73	18.29
UK Industrial	EUR	318.10	6,722.77	11.70	0.00	-NA-	-NA-	13.21	6.81	-20.97	-5.62	1.91	1.91	-15.20	35.86	17.39
UK Office	EUR	1,129.66	3,776.74	6.57	0.00	-NA-	-NA-	11.03	0.52	-45.66	-4.19	7.70	7.70	-41.81	26.83	25.09
UK Residential	EUR	629.93	3,206.09	5.58	0.00	-NA-	-NA-	16.52	4.45	-27.04	-5.46	6.97	6.97	-20.50	47.48	21.57
UK Healthcare	EUR	723.84	2,590.61	4.51	0.00	-NA-	-NA-	4.53	5.83	-13.34	1.35	5.25	5.25	-9.62	22.42	13.46
UK Self Storage	EUR	1,908.02	1,947.89	3.39	0.00	-NA-	-NA-	23.62	17.08	-27.33	-11.65	1.29	1.29	-23.93	29.86	21.30
Developed Industrial/Office UNITED	EUR	641.63	671.88	1.17	0.00	-NA-	-NA-	-NA-	-NA-	-17.81	6.02	7.64	7.64	-13.92	18.22	18.22
North America Retail	EUR	1,318.00	187,985.90	26.54	0.00	-NA-	-NA-	12.40	14.43	-1.10	-6.78	0.19	0.19	-0.12	27.04	17.68
North America Residential	EUR	2,026.78	116,800.27	16.49	0.00	-NA-	-NA-	12.36	22.18	-2.14	-0.47	0.14	0.14	-1.43	22.39	16.59
North America Healthcare	EUR	1,728.48	87,352.42	12.33	0.00	-NA-	-NA-	7.92	10.38	1.40	-10.03	-5.56	-5.56	-0.43	24.32	19.85
North America Office	EUR	1,322.35	86,720.19	12.24	0.00	-NA-	-NA-	12.67	16.71	3.89	2.30	5.40	5.40	8.46	25.17	17.39
North America Diversified	EUR	1,222.42	75,741.41	10.69	0.00	-NA-	-NA-	8.83	13.20	4.42	-2.66	0.72	0.72	8.57	24.01	15.84
North America Self Storage	EUR	3,360.81	44,074.71	6.22	0.00	-NA-	-NA-	17.90	21.89	-14.62	-2.25	0.71	0.71	-15.56	23.11	20.83
North America Industrial	EUR	792.85	43,506.59	6.14	0.00	-NA-	-NA-	10.26	19.33	18.48	1.23	2.30	2.30	23.51	64.85	17.85
North America Lodging/Resorts	EUR	951.23	42,354.01	5.98	0.00	-NA-	-NA-	12.84	10.32	1.46	17.15	16.92	16.92	12.37	36.64	23.94
North America Industrial	EUR	958.71	23,772.58	3.36	0.00	-NA-	-NA-	-NA-	18.41	17.75	0.34	1.24	1.24	22.36	17.48	17.90
US Retail	EUR	1,320.12	177,389.92	26.33	0.00	-NA-	1.61	13.49	15.20	-1.25	-7.07	0.07	0.07	-0.98	27.91	18.28
US Residential	EUR	2,024.97	110,459.34	16.40	0.00	-NA-	-NA-	12.94	23.31	-2.58	-0.38	0.00	0.00	-2.09	23.37	17.24
US Healthcare	EUR	1,839.95	85,406.45	12.68	0.00	-NA-	-NA-	7.92	10.38	1.47	-10.14	-5.69	-5.69	-0.68	23.41	20.19
US Office	EUR	1,367.67	83,514.16	12.40	0.00	-NA-	-NA-	13.33	18.27	4.02	2.40	5.51	5.51	8.32	25.73	18.01
US Diversified	EUR	1,234.98	67,500.82	10.02	0.00	-NA-	-0.03	12.35	16.84	5.34	-2.89	0.95	0.95	8.23	27.00	17.48
US Self Storage	EUR	3,360.81	44,074.71	6.54	0.00	-NA-	-NA-	17.90	21.89	-14.62	-2.25	0.71	0.71	-15.56	22.87	20.83
US Lodging/Resorts	EUR	938.56	42,354.01	6.29	0.00	-NA-	-NA-	12.89	10.25	1.21	17.15	16.92	16.92	12.04	37.37	24.00
US Industrial	EUR	827.53	41,165.10	6.11	0.00	-NA-	-NA-	11.21	20.26	19.07	0.91	2.18	2.18	23.52	68.69	18.85
US Industrial/Office	EUR	1,001.93	21,749.07	3.23	0.00	-NA-	-NA-	-NA-	19.34	18.92	0.27	1.02	1.02	23.60	18.34	18.44

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Developed Diversified	USD	954.81	359,115.60	27.36	0.00	-NA-	-NA-	3.84	-3.84	-1.98	-6.73	-3.14	-3.14	-1.33	22.89	12.02
Developed Retail	USD	1,075.29	319,313.43	24.33	0.00	-NA-	-NA-	-NA-	2.43	-3.10	-12.35	-3.57	-3.57	-4.19	15.40	14.49
Developed Residential	USD	1,772.85	172,367.22	13.13	0.00	-NA-	-NA-	8.07	11.96	-0.12	-8.59	-4.08	-4.08	-2.08	21.45	14.42
Developed Office	USD	1,236.43	155,144.70	11.82	0.00	-NA-	-NA-	6.15	3.20	1.41	-6.10	-0.71	-0.71	1.97	19.99	12.13
Developed Healthcare	USD	1,526.20	95,411.57	7.27	0.00	-NA-	-NA-	2.88	1.49	1.36	-14.80	-8.34	-8.34	-3.05	25.66	18.72
Developed Industrial	USD	562.45	78,738.78	6.00	0.00	-NA-	-NA-	9.74	4.38	11.46	-7.83	-2.85	-2.85	12.17	33.52	13.32
Developed Lodging/Resorts	USD	846.50	48,951.59	3.73	0.00	-NA-	-NA-	7.71	1.85	1.21	8.35	12.05	12.05	7.99	38.03	20.28
Developed Self Storage	USD	2,915.17	48,820.77	3.72	0.00	-NA-	-NA-	12.61	11.95	-14.88	-8.14	-2.52	-2.52	-17.93	23.68	18.60
Developed Industrial/Office	USD	849.07	34,632.26	2.64	0.00	-NA-	-NA-	8.87	8.40	16.04	-5.07	-1.77	-1.77	16.96	29.28	15.32
Asia Diversified	USD	985.57	205,071.50	57.01	0.00	-NA-	-NA-	3.63	-6.79	2.07	-4.38	-3.52	-3.52	2.04	25.39	13.49
Asia Retail	USD	1,031.78	71,074.06	19.76	0.00	-NA-	-NA-	5.22	2.97	5.39	-10.57	-3.36	-3.36	3.95	19.10	14.05
Asia Office	USD	1,242.40	42,707.45	11.87	0.00	-NA-	-NA-	5.95	-0.85	8.06	-9.55	-4.92	-4.92	6.80	20.46	13.35
Asia Industrial	USD	523.64	24,044.50	6.68	0.00	-NA-	-NA-	6.64	-0.85	9.87	-12.64	-6.46	-6.46	8.73	31.75	14.57
Asia Residential	USD	2,864.16	7,041.70	1.96	0.00	-NA-	-NA-	11.10	5.66	18.35	-10.80	-8.47	-8.47	15.00	34.65	17.22
Developed Asia Industrial/Office	USD	1,164.56	6,541.60	1.82	0.00	-NA-	-NA-	-NA-	-NA-	21.09	-3.77	-0.95	-0.95	23.49	18.66	18.66
Developed Asia Lodging/Resorts	USD	477.45	3,210.38	0.89	0.00	-NA-	-NA-	-NA-	5.94	-3.51	-11.54	2.08	2.08	-5.13	49.26	17.16
Asia Ex Australia Diversified	USD	1,097.92	185,394.52	65.65	0.00	-NA-	-NA-	4.21	-7.49	1.30	-3.67	-3.57	-3.57	1.70	24.76	13.74
Asia Ex Australia Offices	USD	1,279.24	39,874.53	14.12	0.00	-NA-	-NA-	6.52	-0.77	8.19	-9.77	-5.25	-5.25	7.13	17.21	13.70
Asia Ex Australia Retail	USD	1,648.56	31,599.80	11.19	0.00	-NA-	-NA-	7.90	3.32	7.13	-9.99	-5.54	-5.54	7.44	44.23	14.11
Asia Ex Australia Industrial	USD	1,608.93	15,267.58	5.41	0.00	-NA-	-NA-	4.99	-2.64	9.25	-13.32	-7.57	-7.57	9.17	17.07	15.13
Asia Ex Australia Residential	USD	2,845.06	7,041.70	2.49	0.00	-NA-	-NA-	11.10	5.66	18.35	-10.80	-8.47	-8.47	15.00	24.85	17.22
Developed Asia ex Australia	USD	3,297.76	3,210.38	1.14	0.00	-NA-	-NA-	-NA-	5.94	-3.51	-11.54	2.08	2.08	-5.13	17.05	17.16
Developed Europe Diversified	USD	808.04	71,792.50	35.98	0.00	-NA-	-NA-	3.62	-2.90	-18.18	-11.58	-2.85	-2.85	-16.57	23.92	15.69
Developed Europe Retail	USD	745.27	48,823.93	24.47	0.00	-NA-	-NA-	2.20	-6.78	-20.15	-16.11	-5.93	-5.93	-19.04	24.60	16.82
Developed Europe Residential	USD	796.65	41,423.79	20.76	0.00	-NA-	-NA-	14.61	9.93	1.81	-15.10	-6.17	-6.17	0.27	35.66	18.98
Developed Europe Office	USD	1,134.68	20,444.48	10.25	0.00	-NA-	-NA-	2.55	-1.53	-17.18	-10.08	-3.29	-3.29	-17.30	21.61	15.38
Developed Europe Industrial	USD	370.77	8,542.49	4.28	0.00	-NA-	-NA-	8.52	-0.57	-16.89	-11.19	-2.10	-2.10	-14.99	35.57	15.63
Developed Europe Industrial/Office	USD	861.50	2,872.71	1.44	0.00	-NA-	-NA-	-NA-	-NA-	-8.00	-6.13	-1.39	-1.39	-10.61	15.27	15.27
Developed Europe Healthcare	USD	650.96	2,748.12	1.38	0.00	-NA-	-NA-	-0.33	-2.62	-12.96	-4.33	1.85	1.85	-11.74	21.61	12.67
Developed Europe Self Storage	USD	1,715.93	2,066.32	1.04	0.00	-NA-	-NA-	17.87	7.73	-27.01	-16.60	-1.99	-1.99	-25.71	32.61	21.41
Developed Europe Lodging/Resorts	USD	950.94	812.07	0.41	0.00	-NA-	-NA-	-NA-	-NA-	-3.51	-11.77	-2.55	-2.55	-16.35	27.84	26.79

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Eurozone Residential	USD	816.89	37,518.35	34.11	0.00	-NA-	-4.83	14.33	10.75	4.87	-15.50	-7.03	-7.03	2.49	34.14	19.82
Eurozone Retail	USD	1,062.90	37,363.98	33.97	0.00	-NA-	-3.23	2.51	-5.87	-15.01	-17.77	-7.78	-7.78	-14.48	25.53	18.06
Eurozone Diversified	USD	930.02	24,452.93	22.23	0.00	-NA-	-5.00	2.74	-1.84	1.32	-13.71	-7.72	-7.72	-0.50	25.51	17.15
Eurozone Office	USD	638.41	8,361.70	7.60	0.00	-NA-	-7.59	-2.57	-4.74	-14.15	-10.68	-5.58	-5.58	-14.07	23.45	16.46
Eurozone Industrial	USD	996.85	1,410.98	1.28	0.00	-NA-	-1.48	11.84	6.29	8.21	-12.80	-5.85	-5.85	-1.90	31.29	17.76
Eurozone Industrial/Office Mixed	USD	1,005.16	1,190.91	1.08	0.00	-NA-	-NA-	-NA-	-NA-	8.07	0.21	-3.07	-3.07	-0.90	17.14	17.14
UK Diversified	USD	515.41	29,419.54	48.27	0.00	-NA-	-NA-	2.34	-7.33	-35.06	-9.17	2.03	2.03	-30.93	25.85	19.88
UK Retail	USD	439.44	11,459.94	18.80	0.00	-NA-	-NA-	0.12	-9.73	-33.64	-10.19	0.65	0.65	-31.35	27.27	17.80
UK Industrial	USD	286.07	7,131.51	11.70	0.00	-NA-	-NA-	7.95	-1.72	-20.62	-10.91	-1.38	-1.38	-17.19	38.68	16.77
UK Office	USD	1,015.93	4,006.37	6.57	0.00	-NA-	-NA-	5.87	-7.50	-45.42	-9.56	4.22	4.22	-43.18	29.31	24.49
UK Residential	USD	566.51	3,401.02	5.58	0.00	-NA-	-NA-	11.10	-3.88	-26.72	-10.76	3.52	3.52	-22.37	50.61	21.96
UK Healthcare	USD	650.96	2,748.12	4.51	0.00	-NA-	-NA-	-0.33	-2.62	-12.96	-4.33	1.85	1.85	-11.74	21.61	12.67
UK Self Storage	USD	1,715.93	2,066.32	3.39	0.00	-NA-	-NA-	17.87	7.73	-27.01	-16.60	-1.99	-1.99	-25.71	32.79	21.41
Developed Industrial/Office UNITED	USD	577.04	712.73	1.17	0.00	-NA-	-NA-	-NA-	-NA-	-17.45	0.07	4.17	4.17	-15.94	17.16	17.16
North America Retail	USD	1,185.31	199,415.44	26.54	0.00	-NA-	-NA-	7.17	5.29	-0.66	-12.01	-3.04	-3.04	-2.46	28.55	16.19
North America Residential	USD	1,822.74	123,901.73	16.49	0.00	-NA-	-NA-	7.13	12.43	-1.71	-6.04	-3.10	-3.10	-3.74	22.75	15.08
North America Healthcare	USD	1,554.47	92,663.45	12.33	0.00	-NA-	-NA-	2.90	1.56	1.85	-15.07	-8.61	-8.61	-2.76	26.17	19.10
North America Office	USD	1,189.22	91,992.78	12.24	0.00	-NA-	-NA-	7.43	7.40	4.35	-3.43	1.99	1.99	5.92	26.47	15.36
North America Diversified	USD	1,099.36	80,346.49	10.69	0.00	-NA-	-NA-	3.77	4.16	4.88	-8.12	-2.53	-2.53	6.02	25.42	14.70
North America Self Storage	USD	3,022.46	46,754.45	6.22	0.00	-NA-	-NA-	12.41	12.16	-14.24	-7.73	-2.54	-2.54	-17.54	23.99	19.00
North America Industrial	USD	713.03	46,151.80	6.14	0.00	-NA-	-NA-	5.13	9.80	19.00	-4.44	-1.00	-1.00	20.61	68.22	16.79
North America Lodging/Resorts	USD	855.46	44,929.14	5.98	0.00	-NA-	-NA-	7.59	1.51	1.91	10.58	13.15	13.15	9.73	38.12	21.42
North America Industrial	USD	862.19	25,217.95	3.36	0.00	-NA-	-NA-	-NA-	8.96	18.27	-5.29	-2.03	-2.03	19.48	17.50	16.30
US Retail	USD	1,187.21	188,175.23	26.33	0.00	-NA-	-0.63	8.21	6.00	-0.81	-12.28	-3.16	-3.16	-3.30	29.10	16.68
US Residential	USD	1,821.11	117,175.27	16.40	0.00	-NA-	-NA-	10.57	13.47	-2.15	-5.96	-3.23	-3.23	-4.39	25.21	15.63
US Healthcare	USD	1,654.72	90,599.16	12.68	0.00	-NA-	-NA-	2.90	1.57	1.91	-15.17	-8.73	-8.73	-3.02	27.27	19.41
US Office	USD	1,229.98	88,591.82	12.40	0.00	-NA-	-NA-	10.95	8.83	4.48	-3.34	2.10	2.10	5.77	28.00	15.82
US Diversified	USD	1,110.65	71,604.87	10.02	0.00	-NA-	-2.23	7.12	7.51	5.80	-8.33	-2.31	-2.31	5.69	28.85	15.82
US Self Storage	USD	3,022.46	46,754.45	6.54	0.00	-NA-	-NA-	12.41	12.16	-14.24	-7.73	-2.54	-2.54	-17.54	23.92	19.00
US Lodging/Resorts	USD	844.07	44,929.14	6.29	0.00	-NA-	-NA-	7.64	1.45	1.65	10.58	13.15	13.15	9.41	38.80	21.50
US Industrial	USD	744.22	43,667.94	6.11	0.00	-NA-	-NA-	6.04	10.66	19.60	-4.75	-1.12	-1.12	20.62	82.50	17.78
US Industrial/Office	USD	901.06	23,071.41	3.23	0.00	-NA-	-NA-	-NA-	9.82	19.45	-5.35	-2.24	-2.24	20.70	18.26	16.77

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Developed Diversified	GBP	1,231.61	287,430.45	27.36	0.00	-NA-	-NA-	8.74	5.25	18.10	-3.03	-5.35	-5.35	16.40	19.43	12.64
Developed Retail	GBP	1,387.01	255,573.42	24.33	0.00	-NA-	-NA-	-NA-	12.10	16.75	-8.87	-5.77	-5.77	13.03	15.46	16.33
Developed Residential	GBP	2,286.81	137,960.00	13.13	0.00	-NA-	-NA-	13.16	22.54	20.34	-4.96	-6.27	-6.27	15.51	19.94	16.63
Developed Office	GBP	1,594.87	124,175.37	11.82	0.00	-NA-	-NA-	11.15	12.95	22.18	-2.37	-2.97	-2.97	20.29	18.00	12.99
Developed Healthcare	GBP	1,968.65	76,365.91	7.27	0.00	-NA-	-NA-	7.73	11.08	22.12	-11.42	-10.43	-10.43	14.37	26.76	22.31
Developed Industrial	GBP	725.51	63,021.28	6.00	0.00	-NA-	-NA-	14.91	14.24	34.29	-4.17	-5.07	-5.07	32.33	32.24	15.17
Developed Lodging/Resorts	GBP	1,091.90	39,180.07	3.73	0.00	-NA-	-NA-	12.79	11.47	21.94	12.65	9.49	9.49	27.39	35.51	19.49
Developed Self Storage	GBP	3,760.28	39,075.37	3.72	0.00	-NA-	-NA-	17.92	22.52	2.55	-4.50	-4.74	-4.74	-3.18	23.32	20.01
Developed Industrial/Office	GBP	1,095.22	27,719.12	2.64	0.00	-NA-	-NA-	14.00	18.64	39.80	-1.31	-4.01	-4.01	37.98	28.69	17.34
Asia Diversified	GBP	1,271.28	164,135.98	57.01	0.00	-NA-	-NA-	8.51	2.02	22.98	-0.58	-5.73	-5.73	20.37	22.10	14.92
Asia Retail	GBP	1,330.89	56,886.55	19.76	0.00	-NA-	-NA-	10.18	12.70	26.97	-7.02	-5.57	-5.57	22.62	17.02	15.71
Asia Office	GBP	1,602.58	34,182.37	11.87	0.00	-NA-	-NA-	10.94	8.52	30.20	-5.96	-7.09	-7.09	25.99	18.98	15.87
Asia Industrial	GBP	675.45	19,244.84	6.68	0.00	-NA-	-NA-	11.67	8.52	32.37	-9.17	-8.60	-8.60	28.26	29.97	17.24
Asia Residential	GBP	3,694.48	5,636.07	1.96	0.00	-NA-	-NA-	16.34	15.65	42.59	-7.26	-10.56	-10.56	35.66	33.57	20.54
Developed Asia Industrial/Office	GBP	1,502.17	5,235.79	1.82	0.00	-NA-	-NA-	-NA-	-NA-	45.89	0.05	-3.21	-3.21	45.68	20.22	20.22
Developed Asia Lodging/Resorts	GBP	615.87	2,569.54	0.89	0.00	-NA-	-NA-	-NA-	15.95	16.25	-8.03	-0.24	-0.24	11.92	49.62	16.89
Asia Ex Australia Diversified	GBP	1,416.20	148,386.84	65.65	0.00	-NA-	-NA-	9.12	1.25	22.05	0.15	-5.77	-5.77	19.97	21.58	15.31
Asia Ex Australia Offices	GBP	1,650.09	31,914.94	14.12	0.00	-NA-	-NA-	11.54	8.61	30.35	-6.19	-7.42	-7.42	26.37	17.52	16.37
Asia Ex Australia Retail	GBP	2,126.48	25,291.98	11.19	0.00	-NA-	-NA-	12.98	13.08	29.08	-6.41	-7.69	-7.69	26.74	16.71	17.51
Asia Ex Australia Industrial	GBP	2,075.36	12,219.93	5.41	0.00	-NA-	-NA-	9.94	6.56	31.63	-9.88	-9.67	-9.67	28.78	16.85	18.41
Asia Ex Australia Residential	GBP	3,669.85	5,636.07	2.49	0.00	-NA-	-NA-	16.34	15.65	42.59	-7.26	-10.56	-10.56	35.66	24.84	20.54
Developed Asia ex Australia	GBP	4,253.79	2,569.54	1.14	0.00	-NA-	-NA-	-NA-	15.95	16.25	-8.03	-0.24	-0.24	11.92	16.98	16.89
Developed Europe Diversified	GBP	1,042.29	57,461.58	35.98	0.00	-NA-	-NA-	8.50	6.28	-1.42	-8.07	-5.06	-5.06	-1.58	20.58	12.79
Developed Europe Retail	GBP	961.33	39,077.90	24.47	0.00	-NA-	-NA-	7.02	2.03	-3.80	-12.78	-8.07	-8.07	-4.49	21.28	15.22
Developed Europe Residential	GBP	1,027.60	33,154.94	20.76	0.00	-NA-	-NA-	20.01	20.32	22.67	-11.73	-8.31	-8.31	18.29	34.97	19.04
Developed Europe Office	GBP	1,463.63	16,363.44	10.25	0.00	-NA-	-NA-	7.38	7.77	-0.21	-6.51	-5.50	-5.50	-2.45	18.78	13.17
Developed Europe Industrial	GBP	478.26	6,837.27	4.28	0.00	-NA-	-NA-	13.64	8.83	0.13	-7.66	-4.33	-4.33	0.29	32.28	13.10
Developed Europe Industrial/Office	GBP	1,111.26	2,299.27	1.44	0.00	-NA-	-NA-	-NA-	-NA-	10.85	-2.41	-3.64	-3.64	5.45	14.16	14.16
Developed Europe Healthcare	GBP	839.68	2,199.55	1.38	0.00	-NA-	-NA-	4.37	6.59	4.87	-0.53	-0.47	-0.47	4.12	20.58	8.90
Developed Europe Self Storage	GBP	2,213.38	1,653.85	1.04	0.00	-NA-	-NA-	23.43	17.91	-12.07	-13.29	-4.22	-4.22	-12.36	28.97	18.15
Developed Europe Lodging/Resorts	GBP	1,226.62	649.97	0.41	0.00	-NA-	-NA-	-NA-	-NA-	16.26	-8.27	-4.78	-4.78	-1.32	27.75	26.46

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Eurozone Residential	GBP	1,053.71	30,029.10	34.11	0.00	-NA-	-0.42	19.72	21.22	26.35	-12.15	-9.15	-9.15	20.90	33.49	20.41
Eurozone Retail	GBP	1,371.04	29,905.54	33.97	0.00	-NA-	1.26	7.34	3.03	2.40	-14.51	-9.88	-9.88	0.89	22.99	17.26
Eurozone Diversified	GBP	1,199.64	19,571.74	22.23	0.00	-NA-	-0.59	7.58	7.43	22.07	-10.28	-9.83	-9.83	17.38	23.08	17.18
Eurozone Office	GBP	823.49	6,692.58	7.60	0.00	-NA-	-3.30	2.02	4.26	3.43	-7.14	-7.73	-7.73	1.37	21.38	15.21
Eurozone Industrial	GBP	1,285.83	1,129.32	1.28	0.00	-NA-	3.09	17.11	16.33	30.37	-9.34	-8.00	-8.00	15.72	30.17	17.42
Eurozone Industrial/Office Mixed	GBP	1,296.55	953.18	1.08	0.00	-NA-	-NA-	-NA-	-NA-	30.20	4.19	-5.28	-5.28	16.91	20.12	20.12
UK Diversified	GBP	664.83	23,546.94	48.27	0.00	-NA-	-NA-	7.16	1.43	-21.76	-5.56	-0.30	-0.30	-18.52	21.83	14.92
UK Retail	GBP	566.84	9,172.36	18.80	0.00	-NA-	-NA-	4.83	-1.20	-20.05	-6.62	-1.64	-1.64	-19.02	23.38	14.01
UK Industrial	GBP	369.01	5,707.95	11.70	0.00	-NA-	-NA-	13.03	7.57	-4.36	-7.38	-3.63	-3.63	-2.31	35.25	14.10
UK Office	GBP	1,310.45	3,206.63	6.57	0.00	-NA-	-NA-	10.85	1.24	-34.25	-5.97	1.84	1.84	-32.96	24.59	19.02
UK Residential	GBP	730.75	2,722.12	5.58	0.00	-NA-	-NA-	16.34	5.20	-11.72	-7.22	1.16	1.16	-8.42	49.71	17.18
UK Healthcare	GBP	839.68	2,199.55	4.51	0.00	-NA-	-NA-	4.37	6.59	4.87	-0.53	-0.47	-0.47	4.12	20.58	8.90
UK Self Storage	GBP	2,213.38	1,653.85	3.39	0.00	-NA-	-NA-	23.43	17.91	-12.07	-13.29	-4.22	-4.22	-12.36	29.12	18.15
Developed Industrial/Office UNITED	GBP	744.32	570.46	1.17	0.00	-NA-	-NA-	-NA-	-NA-	-0.54	4.05	1.79	1.79	-0.84	10.96	10.96
North America Retail	GBP	1,528.93	159,608.96	26.54	0.00	-NA-	-NA-	12.22	15.24	19.69	-8.52	-5.26	-5.26	15.07	27.86	18.88
North America Residential	GBP	2,351.15	99,168.99	16.49	0.00	-NA-	-NA-	12.18	23.05	18.42	-2.31	-5.31	-5.31	13.56	22.24	17.68
North America Healthcare	GBP	2,005.11	74,166.36	12.33	0.00	-NA-	-NA-	7.75	11.16	22.71	-11.70	-10.70	-10.70	14.71	27.24	22.76
North America Office	GBP	1,533.98	73,629.56	12.24	0.00	-NA-	-NA-	12.49	17.54	25.72	0.40	-0.34	-0.34	24.95	25.42	16.00
North America Diversified	GBP	1,418.06	64,308.06	10.69	0.00	-NA-	-NA-	8.66	14.00	26.36	-4.47	-4.75	-4.75	25.07	24.09	16.61
North America Self Storage	GBP	3,898.68	37,421.52	6.22	0.00	-NA-	-NA-	17.71	22.75	3.32	-4.07	-4.76	-4.76	-2.72	23.99	20.62
North America Industrial	GBP	919.74	36,939.17	6.14	0.00	-NA-	-NA-	10.09	20.18	43.37	-0.65	-3.26	-3.26	42.28	81.55	18.74
North America Lodging/Resorts	GBP	1,103.46	35,960.57	5.98	0.00	-NA-	-NA-	12.66	11.10	22.78	14.97	10.57	10.57	29.45	35.63	20.66
North America Industrial	GBP	1,112.14	20,184.05	3.36	0.00	-NA-	-NA-	-NA-	19.25	42.49	-1.53	-4.26	-4.26	40.95	18.84	18.79
US Retail	GBP	1,531.39	150,612.48	26.33	0.00	-NA-	3.99	13.31	16.02	19.50	-8.80	-5.37	-5.37	14.07	28.79	19.41
US Residential	GBP	2,349.05	93,785.23	16.40	0.00	-NA-	-NA-	12.76	24.19	17.89	-2.23	-5.44	-5.44	12.79	23.23	18.24
US Healthcare	GBP	2,134.42	72,514.14	12.68	0.00	-NA-	-NA-	7.75	11.17	22.79	-11.81	-10.82	-10.82	14.41	26.19	23.10
US Office	GBP	1,586.55	70,907.49	12.40	0.00	-NA-	-NA-	13.15	19.11	25.88	0.50	-0.23	-0.23	24.78	26.13	16.49
US Diversified	GBP	1,432.63	57,311.41	10.02	0.00	-NA-	2.31	12.17	17.67	27.47	-4.69	-4.54	-4.54	24.68	27.08	17.90
US Self Storage	GBP	3,898.68	37,421.52	6.54	0.00	-NA-	-NA-	17.71	22.75	3.32	-4.07	-4.76	-4.76	-2.72	23.74	20.62
US Lodging/Resorts	GBP	1,088.77	35,960.57	6.29	0.00	-NA-	-NA-	12.71	11.03	22.47	14.97	10.57	10.57	29.07	36.36	20.74
US Industrial	GBP	959.96	34,951.13	6.11	0.00	-NA-	-NA-	11.03	21.12	44.09	-0.97	-3.38	-3.38	42.29	74.78	19.74
US Industrial/Office	GBP	1,162.28	18,466.00	3.23	0.00	-NA-	-NA-	-NA-	20.19	43.91	-1.60	-4.47	-4.47	42.39	19.92	19.36

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Developed Diversified	JPY	1,062.93	40,919,426.91	27.36	0.00	-NA-	-NA-	12.13	-0.34	-9.40	4.95	5.03	5.03	-6.54	25.06	13.80
Developed Retail	JPY	1,197.04	36,384,168.66	24.33	0.00	-NA-	-NA-	-NA-	6.15	-10.44	-1.38	4.56	4.56	-9.24	16.63	14.80
Developed Residential	JPY	1,973.60	19,640,382.90	13.13	0.00	-NA-	-NA-	16.69	16.03	-7.68	2.86	4.00	4.00	-7.25	23.30	15.07
Developed Office	JPY	1,376.43	17,677,963.32	11.82	0.00	-NA-	-NA-	14.62	6.95	-6.27	5.66	7.66	7.66	-3.41	22.13	14.06
Developed Healthcare	JPY	1,699.02	10,871,671.50	7.27	0.00	-NA-	-NA-	11.09	5.18	-6.31	-4.13	-0.61	-0.61	-8.17	25.39	16.74
Developed Industrial	JPY	626.14	8,971,890.66	6.00	0.00	-NA-	-NA-	18.49	8.18	3.02	3.71	5.34	5.34	6.25	34.22	13.19
Developed Lodging/Resorts	JPY	942.35	5,577,788.40	3.73	0.00	-NA-	-NA-	16.31	5.55	-6.45	21.92	21.50	21.50	2.29	40.89	26.65
Developed Self Storage	JPY	3,245.26	5,562,882.97	3.72	0.00	-NA-	-NA-	21.60	16.02	-21.33	3.36	5.70	5.70	-22.26	25.42	21.00
Developed Industrial/Office	JPY	945.21	3,946,173.20	2.64	0.00	-NA-	-NA-	17.56	12.34	7.25	6.81	6.51	6.51	10.79	31.02	16.42
Asia Diversified	JPY	1,097.17	23,366,872.02	57.01	0.00	-NA-	-NA-	11.90	-3.40	-5.66	7.59	4.61	4.61	-3.35	27.50	14.58
Asia Retail	JPY	1,148.61	8,098,533.78	19.76	0.00	-NA-	-NA-	13.62	6.71	-2.59	0.63	4.79	4.79	-1.54	21.25	13.12
Asia Office	JPY	1,383.09	4,866,300.44	11.87	0.00	-NA-	-NA-	14.40	2.76	-0.12	1.77	3.09	3.09	1.16	20.95	9.75
Asia Industrial	JPY	582.94	2,739,750.64	6.68	0.00	-NA-	-NA-	15.15	2.76	1.55	-1.70	1.42	1.42	2.99	32.95	10.59
Asia Residential	JPY	3,188.47	802,366.72	1.96	0.00	-NA-	-NA-	19.97	9.50	9.39	0.36	-0.75	-0.75	8.93	35.11	13.17
Developed Asia Industrial/Office	JPY	1,296.43	745,382.16	1.82	0.00	-NA-	-NA-	-NA-	-NA-	11.92	8.28	7.40	7.40	16.97	20.36	20.36
Developed Asia Lodging/Resorts	JPY	531.52	365,806.98	0.89	0.00	-NA-	-NA-	-NA-	9.80	-10.82	-0.47	10.69	10.69	-10.14	50.50	19.28
Asia Ex Australia Diversified	JPY	1,222.24	21,124,778.51	65.65	0.00	-NA-	-NA-	12.52	-4.13	-6.37	8.39	4.56	4.56	-3.67	25.92	14.99
Asia Ex Australia Offices	JPY	1,424.09	4,543,503.31	14.12	0.00	-NA-	-NA-	15.02	2.84	0.00	1.53	2.73	2.73	1.47	16.83	9.78
Asia Ex Australia Retail	JPY	1,835.23	3,600,639.19	11.19	0.00	-NA-	-NA-	16.50	7.08	-0.98	1.28	2.43	2.43	1.76	15.51	12.17
Asia Ex Australia Industrial	JPY	1,791.11	1,739,664.08	5.41	0.00	-NA-	-NA-	13.37	0.91	0.98	-2.47	0.23	0.23	3.40	15.92	9.26
Asia Ex Australia Residential	JPY	3,167.22	802,366.72	2.49	0.00	-NA-	-NA-	19.97	9.50	9.39	0.36	-0.75	-0.75	8.93	23.63	13.17
Developed Asia ex Australia	JPY	3,671.18	365,806.98	1.14	0.00	-NA-	-NA-	-NA-	9.80	-10.82	-0.47	10.69	10.69	-10.14	19.07	19.28
Developed Europe Diversified	JPY	899.54	8,180,396.00	35.98	0.00	-NA-	-NA-	11.88	0.63	-24.38	-0.51	5.34	5.34	-20.98	25.90	18.46
Developed Europe Retail	JPY	829.66	5,563,242.53	24.47	0.00	-NA-	-NA-	10.35	-3.39	-26.20	-5.61	2.00	2.00	-23.31	26.33	17.73
Developed Europe Residential	JPY	886.86	4,720,033.43	20.76	0.00	-NA-	-NA-	23.76	13.93	-5.90	-4.47	1.74	1.74	-5.02	35.86	18.78
Developed Europe Office	JPY	1,263.17	2,329,545.94	10.25	0.00	-NA-	-NA-	10.73	2.05	-23.45	1.18	4.86	4.86	-21.67	23.32	17.33
Developed Europe Industrial	JPY	412.75	973,373.70	4.28	0.00	-NA-	-NA-	17.18	3.05	-23.19	-0.07	6.16	6.16	-19.48	36.31	18.85
Developed Europe Industrial/Office	JPY	959.05	327,331.35	1.44	0.00	-NA-	-NA-	-NA-	-NA-	-14.96	5.62	6.92	6.92	-15.33	19.91	19.91
Developed Europe Healthcare	JPY	724.68	313,134.56	1.38	0.00	-NA-	-NA-	7.62	0.93	-19.55	7.65	10.44	10.44	-16.40	24.20	18.63
Developed Europe Self Storage	JPY	1,910.23	235,446.83	1.04	0.00	-NA-	-NA-	27.28	11.65	-32.54	-6.16	6.28	6.28	-29.63	35.06	24.03
Developed Europe Lodging/Resorts	JPY	1,058.62	92,530.94	0.41	0.00	-NA-	-NA-	-NA-	-NA-	-10.81	-0.72	5.66	5.66	-20.77	29.05	26.43

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Eurozone Residential	JPY	909.39	4,275,028.64	34.11	0.00	-NA-	-4.98	23.45	14.78	-3.07	-4.92	0.81	0.81	-2.92	34.45	19.06
Eurozone Retail	JPY	1,183.26	4,257,439.13	33.97	0.00	-NA-	-3.38	10.69	-2.44	-21.45	-7.48	0.00	0.00	-19.00	26.65	17.85
Eurozone Diversified	JPY	1,035.33	2,786,288.65	22.23	0.00	-NA-	-5.14	10.94	1.73	-6.35	-2.90	0.06	0.06	-5.75	26.50	15.97
Eurozone Office	JPY	710.70	952,774.33	7.60	0.00	-NA-	-7.73	5.20	-1.27	-20.65	0.50	2.38	2.38	-18.60	25.17	17.12
Eurozone Industrial	JPY	1,109.72	160,773.63	1.28	0.00	-NA-	-1.63	20.76	10.16	0.02	-1.88	2.09	2.09	-7.08	31.24	17.02
Eurozone Industrial/Office Mixed	JPY	1,118.97	135,697.81	1.08	0.00	-NA-	-NA-	-NA-	-NA-	-0.11	12.76	5.10	5.10	-6.13	17.45	17.45
UK Diversified	JPY	573.77	3,352,209.97	48.27	0.00	-NA-	-NA-	10.50	-3.96	-39.98	2.20	10.63	10.63	-34.58	28.92	25.21
UK Retail	JPY	489.20	1,305,803.40	18.80	0.00	-NA-	-NA-	8.10	-6.44	-38.67	1.06	9.14	9.14	-34.98	29.98	21.77
UK Industrial	JPY	318.47	812,600.08	11.70	0.00	-NA-	-NA-	16.56	1.86	-26.63	0.24	6.93	6.93	-21.56	39.51	20.36
UK Office	JPY	1,130.97	456,505.72	6.57	0.00	-NA-	-NA-	14.31	-4.14	-49.56	1.76	13.01	13.01	-46.17	32.30	29.27
UK Residential	JPY	630.66	387,528.90	5.58	0.00	-NA-	-NA-	19.97	-0.39	-32.27	0.41	12.25	12.25	-26.47	51.02	26.13
UK Healthcare	JPY	724.68	313,134.56	4.51	0.00	-NA-	-NA-	7.62	0.93	-19.55	7.65	10.44	10.44	-16.40	24.20	18.63
UK Self Storage	JPY	1,910.23	235,446.83	3.39	0.00	-NA-	-NA-	27.28	11.65	-32.54	-6.16	6.28	6.28	-29.63	35.30	24.03
Developed Industrial/Office UNITED	JPY	642.38	81,211.99	1.17	0.00	-NA-	-NA-	-NA-	-NA-	-23.70	12.61	12.95	12.95	-20.38	25.96	25.96
North America Retail	JPY	1,319.52	22,722,392.34	26.54	0.00	-NA-	-NA-	15.72	9.12	-8.18	-0.99	5.13	5.13	-7.61	29.65	16.55
North America Residential	JPY	2,029.13	14,117,982.75	16.49	0.00	-NA-	-NA-	15.68	16.52	-9.15	5.72	5.07	5.07	-8.82	24.45	16.38
North America Healthcare	JPY	1,730.48	10,558,536.94	12.33	0.00	-NA-	-NA-	11.11	5.26	-5.86	-4.44	-0.91	-0.91	-7.90	25.65	16.96
North America Office	JPY	1,323.88	10,482,116.94	12.24	0.00	-NA-	-NA-	16.00	11.30	-3.56	8.66	10.59	10.59	0.33	28.83	18.51
North America Diversified	JPY	1,223.84	9,155,080.69	10.69	0.00	-NA-	-NA-	12.05	7.95	-3.06	3.39	5.69	5.69	0.42	27.15	15.64
North America Self Storage	JPY	3,364.71	5,327,436.14	6.22	0.00	-NA-	-NA-	21.38	16.24	-20.73	3.82	5.68	5.68	-21.89	25.74	21.32
North America Industrial	JPY	793.77	5,258,766.32	6.14	0.00	-NA-	-NA-	13.52	13.80	9.99	7.52	7.34	7.34	14.24	78.92	17.82
North America Lodging/Resorts	JPY	952.33	5,119,450.47	5.98	0.00	-NA-	-NA-	16.17	5.20	-5.81	24.43	22.69	22.69	3.94	41.01	27.97
North America Industrial	JPY	959.82	2,873,459.69	3.36	0.00	-NA-	-NA-	-NA-	12.92	9.31	6.57	6.23	6.23	13.18	19.47	17.07
US Retail	JPY	1,321.65	21,441,626.74	26.33	0.00	-NA-	-0.77	16.84	9.86	-8.32	-1.30	5.01	5.01	-8.41	30.49	17.07
US Residential	JPY	2,027.32	13,351,535.61	16.40	0.00	-NA-	-NA-	16.28	17.59	-9.56	5.81	4.93	4.93	-9.44	25.37	16.97
US Healthcare	JPY	1,842.09	10,323,321.68	12.68	0.00	-NA-	-NA-	11.11	5.26	-5.81	-4.55	-1.04	-1.04	-8.13	25.10	17.27
US Office	JPY	1,369.25	10,094,595.31	12.40	0.00	-NA-	-NA-	16.68	12.78	-3.43	8.76	10.71	10.71	0.19	29.31	19.03
US Diversified	JPY	1,236.41	8,159,017.13	10.02	0.00	-NA-	-2.38	15.67	11.43	-2.21	3.15	5.93	5.93	0.11	29.77	16.86
US Self Storage	JPY	3,364.71	5,327,436.14	6.54	0.00	-NA-	-NA-	21.38	16.24	-20.73	3.82	5.68	5.68	-21.89	25.60	21.32
US Lodging/Resorts	JPY	939.65	5,119,450.47	6.29	0.00	-NA-	-NA-	16.22	5.13	-6.04	24.43	22.69	22.69	3.64	41.69	28.03
US Industrial	JPY	828.49	4,975,743.31	6.11	0.00	-NA-	-NA-	14.50	14.69	10.54	7.18	7.22	7.22	14.25	75.05	18.64
US Industrial/Office	JPY	1,003.09	2,628,872.30	3.23	0.00	-NA-	-NA-	-NA-	13.81	10.40	6.50	6.00	6.00	14.33	19.81	17.48

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Developed Diversified	AUD	845.63	486,046.69	27.36	0.00	-NA-	-NA-	4.07	3.22	-3.87	-3.40	-0.24	-0.24	-2.84	23.85	10.30
Developed Retail	AUD	952.33	432,176.26	24.33	0.00	-NA-	-NA-	-NA-	9.95	-4.97	-9.22	-0.68	-0.68	-5.65	13.45	14.76
Developed Residential	AUD	1,570.13	233,291.22	13.13	0.00	-NA-	-NA-	8.30	20.18	-2.05	-5.32	-1.21	-1.21	-3.58	25.11	14.47
Developed Office	AUD	1,095.04	209,981.33	11.82	0.00	-NA-	-NA-	6.38	10.78	-0.55	-2.74	2.26	2.26	0.41	23.17	11.97
Developed Healthcare	AUD	1,351.69	129,135.24	7.27	0.00	-NA-	-NA-	3.10	8.95	-0.59	-11.75	-5.60	-5.60	-4.54	26.54	19.20
Developed Industrial	AUD	498.14	106,569.38	6.00	0.00	-NA-	-NA-	9.97	12.04	9.31	-4.54	0.05	0.05	10.46	33.81	12.12
Developed Lodging/Resorts	AUD	749.70	66,253.75	3.73	0.00	-NA-	-NA-	7.94	9.33	-0.74	12.22	15.40	15.40	6.34	39.46	21.15
Developed Self Storage	AUD	2,581.83	66,076.70	3.72	0.00	-NA-	-NA-	12.85	20.17	-16.52	-4.86	0.40	0.40	-19.18	28.82	20.55
Developed Industrial/Office	AUD	751.98	46,873.20	2.64	0.00	-NA-	-NA-	9.10	16.36	13.80	-1.68	1.17	1.17	15.18	30.60	15.44
Asia Diversified	AUD	872.87	277,554.98	57.01	0.00	-NA-	-NA-	3.85	0.05	0.10	-0.96	-0.64	-0.64	0.48	24.09	10.49
Asia Retail	AUD	913.80	96,195.52	19.76	0.00	-NA-	-NA-	5.45	10.53	3.36	-7.37	-0.47	-0.47	2.36	22.97	11.91
Asia Office	AUD	1,100.34	57,802.60	11.87	0.00	-NA-	-NA-	6.18	6.43	5.98	-6.32	-2.08	-2.08	5.16	22.06	11.94
Asia Industrial	AUD	463.77	32,543.14	6.68	0.00	-NA-	-NA-	6.87	6.43	7.75	-9.51	-3.66	-3.66	7.06	32.93	10.95
Asia Residential	AUD	2,536.65	9,530.62	1.96	0.00	-NA-	-NA-	11.34	13.42	16.06	-7.62	-5.73	-5.73	13.24	33.43	15.86
Developed Asia Industrial/Office	AUD	1,031.40	8,853.75	1.82	0.00	-NA-	-NA-	-NA-	-NA-	18.75	-0.33	2.01	2.01	21.60	17.03	17.03
Developed Asia Lodging/Resorts	AUD	422.86	4,345.11	0.89	0.00	-NA-	-NA-	-NA-	13.72	-5.37	-8.38	5.14	5.14	-6.58	49.46	18.21
Asia Ex Australia Diversified	AUD	972.37	250,923.08	65.65	0.00	-NA-	-NA-	11.31	-0.70	-0.65	-0.23	-0.69	-0.69	0.14	15.67	11.10
Asia Ex Australia Offices	AUD	1,132.96	53,968.37	14.12	0.00	-NA-	-NA-	13.78	6.52	6.10	-6.55	-2.42	-2.42	5.49	14.49	12.54
Asia Ex Australia Retail	AUD	1,460.05	42,768.90	11.19	0.00	-NA-	-NA-	15.25	10.90	5.07	-6.77	-2.71	-2.71	5.79	11.87	12.27
Asia Ex Australia Industrial	AUD	1,424.95	20,663.97	5.41	0.00	-NA-	-NA-	12.14	4.51	7.15	-10.23	-4.80	-4.80	7.50	12.37	12.56
Asia Ex Australia Residential	AUD	2,519.74	9,530.62	2.49	0.00	-NA-	-NA-	18.67	13.42	16.06	-7.62	-5.73	-5.73	13.24	20.02	15.86
Developed Asia ex Australia	AUD	2,920.67	4,345.11	1.14	0.00	-NA-	-NA-	-NA-	13.72	-5.37	-8.38	5.14	5.14	-6.58	18.00	18.21
Developed Europe Diversified	AUD	715.64	97,167.89	35.98	0.00	-NA-	-NA-	3.84	4.23	-19.76	-8.42	0.06	0.06	-17.85	24.98	16.41
Developed Europe Retail	AUD	660.05	66,080.98	24.47	0.00	-NA-	-NA-	2.42	0.06	-21.69	-13.11	-3.11	-3.11	-20.28	24.45	16.60
Developed Europe Residential	AUD	705.56	56,065.22	20.76	0.00	-NA-	-NA-	14.86	18.00	-0.15	-12.07	-3.37	-3.37	-1.26	35.48	18.40
Developed Europe Office	AUD	1,004.94	27,670.67	10.25	0.00	-NA-	-NA-	2.77	5.70	-18.77	-6.87	-0.40	-0.40	-18.57	22.49	15.18
Developed Europe Industrial	AUD	328.37	11,561.87	4.28	0.00	-NA-	-NA-	8.75	6.73	-18.50	-8.02	0.83	0.83	-16.29	35.70	17.53
Developed Europe Industrial/Office	AUD	762.99	3,888.09	1.44	0.00	-NA-	-NA-	-NA-	-NA-	-9.77	-2.78	1.55	1.55	-11.98	15.81	15.81
Developed Europe Healthcare	AUD	576.53	3,719.46	1.38	0.00	-NA-	-NA-	-0.12	4.54	-14.64	-0.91	4.90	4.90	-13.09	27.49	14.37
Developed Europe Self Storage	AUD	1,519.72	2,796.67	1.04	0.00	-NA-	-NA-	18.12	15.64	-28.42	-13.62	0.95	0.95	-26.85	34.24	22.38
Developed Europe Lodging/Resorts	AUD	842.21	1,099.10	0.41	0.00	-NA-	-NA-	-NA-	-NA-	-5.37	-8.62	0.36	0.36	-17.63	28.39	25.34

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Eurozone Residential	AUD	723.48	50,779.39	34.11	0.00	-NA-	-NA-	22.12	18.88	2.85	-12.48	-4.24	-4.24	0.92	31.10	19.09
Eurozone Retail	AUD	941.36	50,570.46	33.97	0.00	-NA-	-2.00	-0.98	1.04	-16.65	-14.84	-5.02	-5.02	-15.79	34.96	24.52
Eurozone Diversified	AUD	823.68	33,095.93	22.23	0.00	-NA-	-NA-	9.74	5.37	-0.64	-10.62	-4.96	-4.96	-2.02	20.39	15.46
Eurozone Office	AUD	565.41	11,317.19	7.60	0.00	-NA-	-NA-	4.07	2.26	-15.81	-7.49	-2.75	-2.75	-15.38	20.17	15.08
Eurozone Industrial	AUD	882.86	1,909.69	1.28	0.00	-NA-	-NA-	19.46	14.09	6.12	-9.68	-3.03	-3.03	-3.40	28.90	16.61
Eurozone Industrial/Office Mixed	AUD	890.22	1,611.84	1.08	0.00	-NA-	-NA-	-NA-	-NA-	5.98	3.79	-0.17	-0.17	-2.41	15.11	15.11
UK Diversified	AUD	456.47	39,818.02	48.27	0.00	-NA-	-NA-	2.56	-0.52	-36.32	-5.92	5.08	5.08	-31.99	30.61	21.98
UK Retail	AUD	389.19	15,510.52	18.80	0.00	-NA-	-NA-	0.33	-3.10	-34.92	-6.98	3.66	3.66	-32.40	29.88	19.39
UK Industrial	AUD	253.36	9,652.18	11.70	0.00	-NA-	-NA-	8.18	5.50	-22.15	-7.73	1.57	1.57	-18.45	39.92	19.05
UK Office	AUD	899.76	5,422.44	6.57	0.00	-NA-	-NA-	6.09	-0.71	-46.48	-6.33	7.34	7.34	-44.04	31.89	25.97
UK Residential	AUD	501.73	4,603.12	5.58	0.00	-NA-	-NA-	11.34	3.17	-28.14	-7.58	6.61	6.61	-23.56	55.60	22.77
UK Healthcare	AUD	576.53	3,719.46	4.51	0.00	-NA-	-NA-	-0.12	4.54	-14.64	-0.91	4.90	4.90	-13.09	27.49	14.37
UK Self Storage	AUD	1,519.72	2,796.67	3.39	0.00	-NA-	-NA-	18.12	15.64	-28.42	-13.62	0.95	0.95	-26.85	35.35	22.38
Developed Industrial/Office UNITED	AUD	511.05	964.65	1.17	0.00	-NA-	-NA-	-NA-	-NA-	-19.04	3.65	7.28	7.28	-17.23	19.85	19.85
North America Retail	AUD	1,049.77	269,899.76	26.54	0.00	-NA-	-NA-	7.40	13.02	-2.58	-8.87	-0.14	-0.14	-3.95	30.21	17.24
North America Residential	AUD	1,614.31	167,695.38	16.49	0.00	-NA-	-NA-	7.36	20.68	-3.61	-2.69	-0.20	-0.20	-5.21	25.64	15.43
North America Healthcare	AUD	1,376.72	125,415.78	12.33	0.00	-NA-	-NA-	9.91	9.02	-0.12	-12.04	-5.88	-5.88	-4.25	18.13	19.53
North America Office	AUD	1,053.23	124,508.06	12.24	0.00	-NA-	-NA-	7.66	15.28	2.33	0.02	5.04	5.04	4.30	28.14	15.61
North America Diversified	AUD	973.65	108,745.33	10.69	0.00	-NA-	-NA-	10.84	11.81	2.86	-4.83	0.39	0.39	4.40	22.89	14.32
North America Self Storage	AUD	2,676.85	63,280.03	6.22	0.00	-NA-	-NA-	12.65	20.39	-15.89	-4.43	0.38	0.38	-18.80	28.15	20.97
North America Industrial	AUD	631.50	62,464.36	6.14	0.00	-NA-	-NA-	5.36	17.87	16.70	-1.03	1.96	1.96	18.77	82.28	16.46
North America Lodging/Resorts	AUD	757.64	60,809.55	5.98	0.00	-NA-	-NA-	7.82	8.96	-0.06	14.53	16.53	16.53	8.05	38.88	22.30
North America Industrial	AUD	763.60	34,131.36	3.36	0.00	-NA-	-NA-	-NA-	16.96	15.99	-1.90	0.90	0.90	17.66	16.02	16.69
US Retail	AUD	1,051.46	254,686.65	26.33	0.00	-NA-	-NA-	15.58	13.79	-2.73	-9.15	-0.26	-0.26	-4.78	26.35	17.93
US Residential	AUD	1,612.87	158,591.41	16.40	0.00	-NA-	-NA-	15.02	21.80	-4.04	-2.60	-0.34	-0.34	-5.85	21.10	16.11
US Healthcare	AUD	1,465.50	122,621.86	12.68	0.00	-NA-	-NA-	9.91	9.03	-0.05	-12.14	-6.00	-6.00	-4.50	21.57	19.90
US Office	AUD	1,089.34	119,905.02	12.40	0.00	-NA-	-NA-	15.42	16.82	2.46	0.11	5.15	5.15	4.16	23.80	16.31
US Diversified	AUD	983.65	96,913.95	10.02	0.00	-NA-	-NA-	14.42	15.41	3.76	-5.05	0.61	0.61	4.07	25.28	16.26
US Self Storage	AUD	2,676.85	63,280.03	6.54	0.00	-NA-	-NA-	12.65	20.39	-15.89	-4.43	0.38	0.38	-18.80	29.09	20.97
US Lodging/Resorts	AUD	747.55	60,809.55	6.29	0.00	-NA-	-NA-	7.87	8.89	-0.31	14.53	16.53	16.53	7.74	40.22	22.35
US Industrial	AUD	659.12	59,102.58	6.11	0.00	-NA-	-NA-	6.26	18.79	17.29	-1.35	1.84	1.84	18.77	88.85	17.56
US Industrial/Office	AUD	798.03	31,226.11	3.23	0.00	-NA-	-NA-	-NA-	17.88	17.14	-1.97	0.68	0.68	18.85	16.68	17.29

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Part IV

Emerging Markets

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Section 4.1

FTSE EPRA/NAREIT Emerging Markets Index Series

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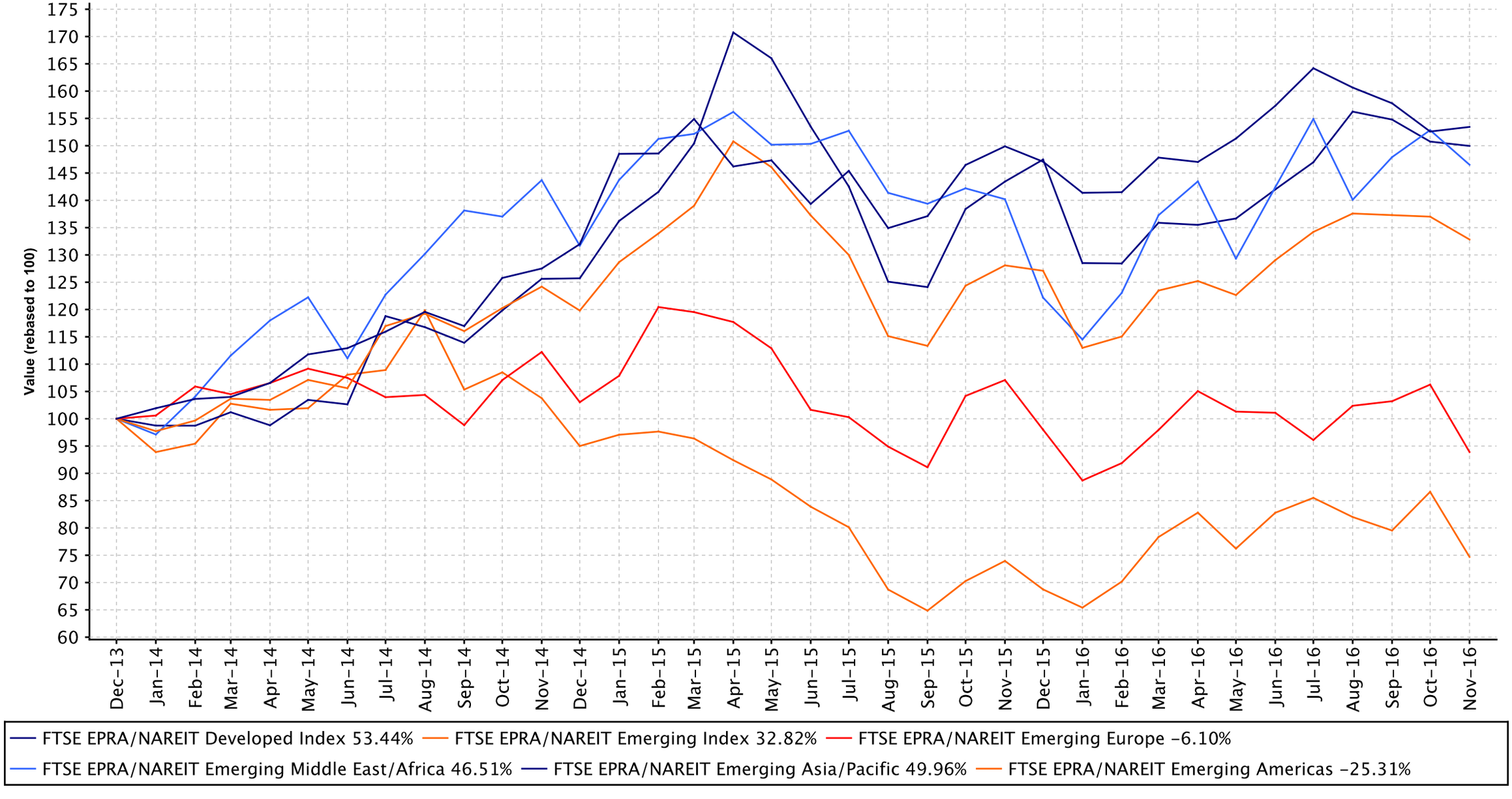
Graph 34: EPRA/NAREIT Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance



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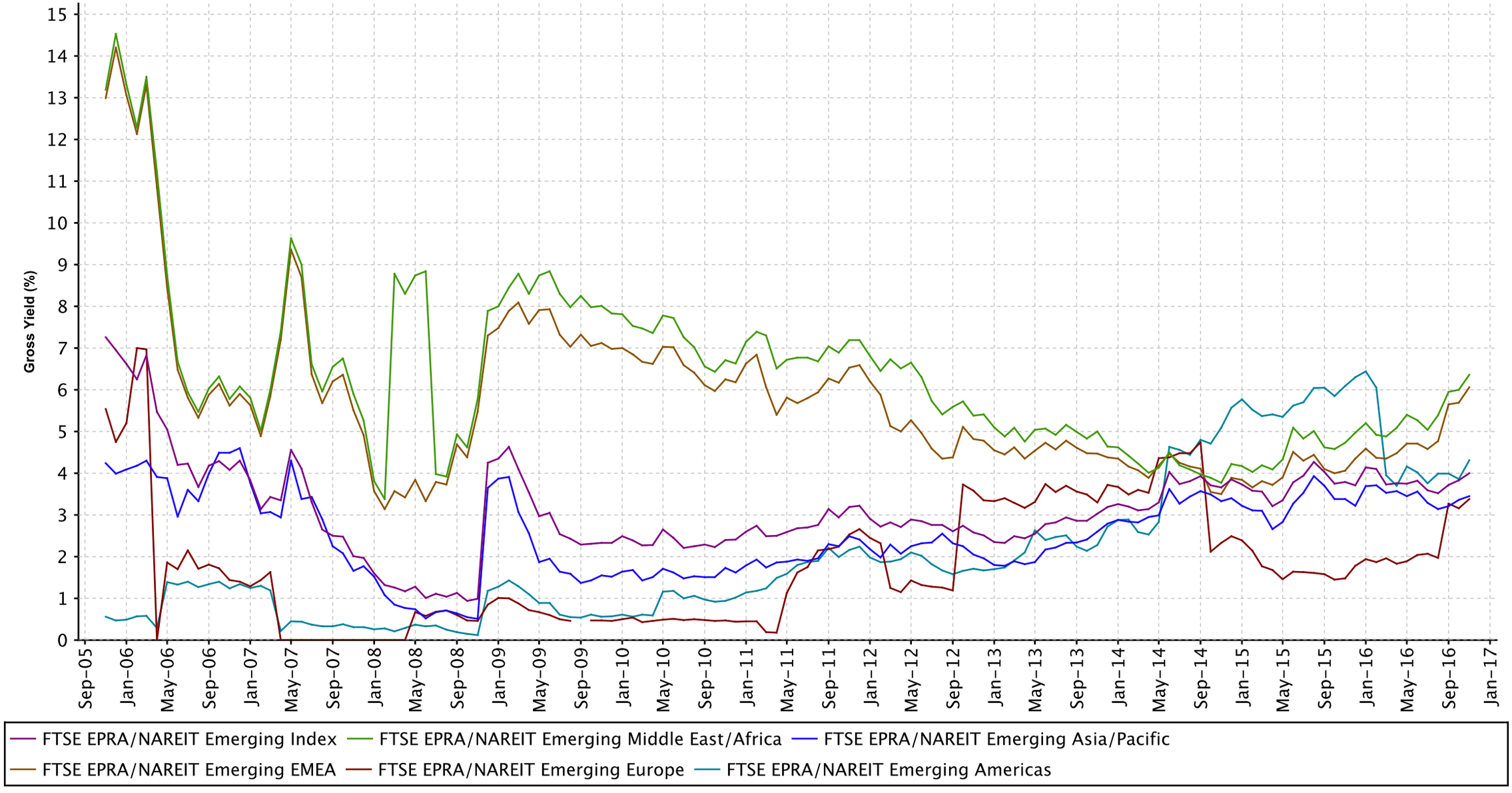
Graph 35: Dividend Yields



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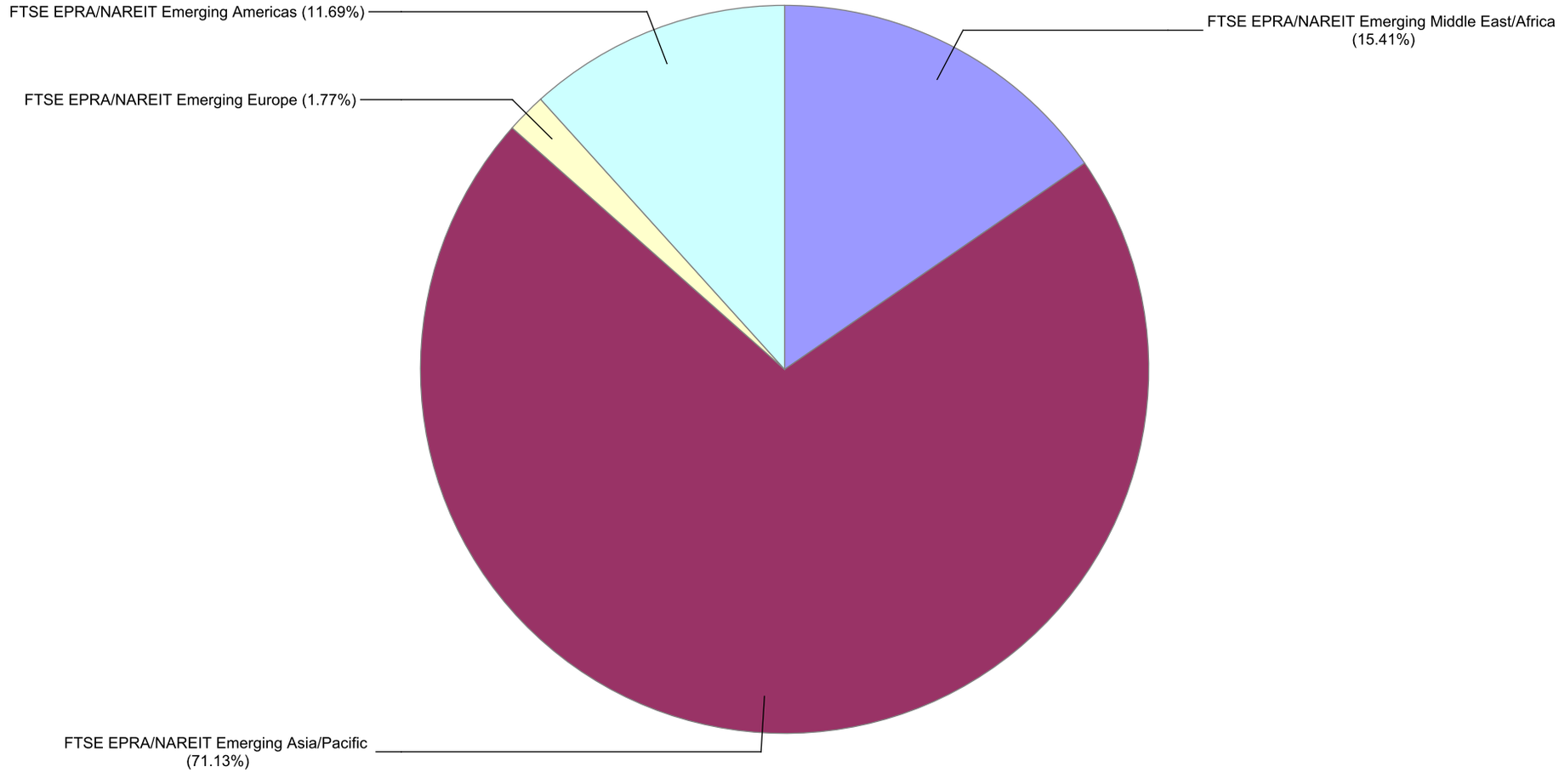
Graph 36: Global Emerging - Regional Breakdown by Market Cap



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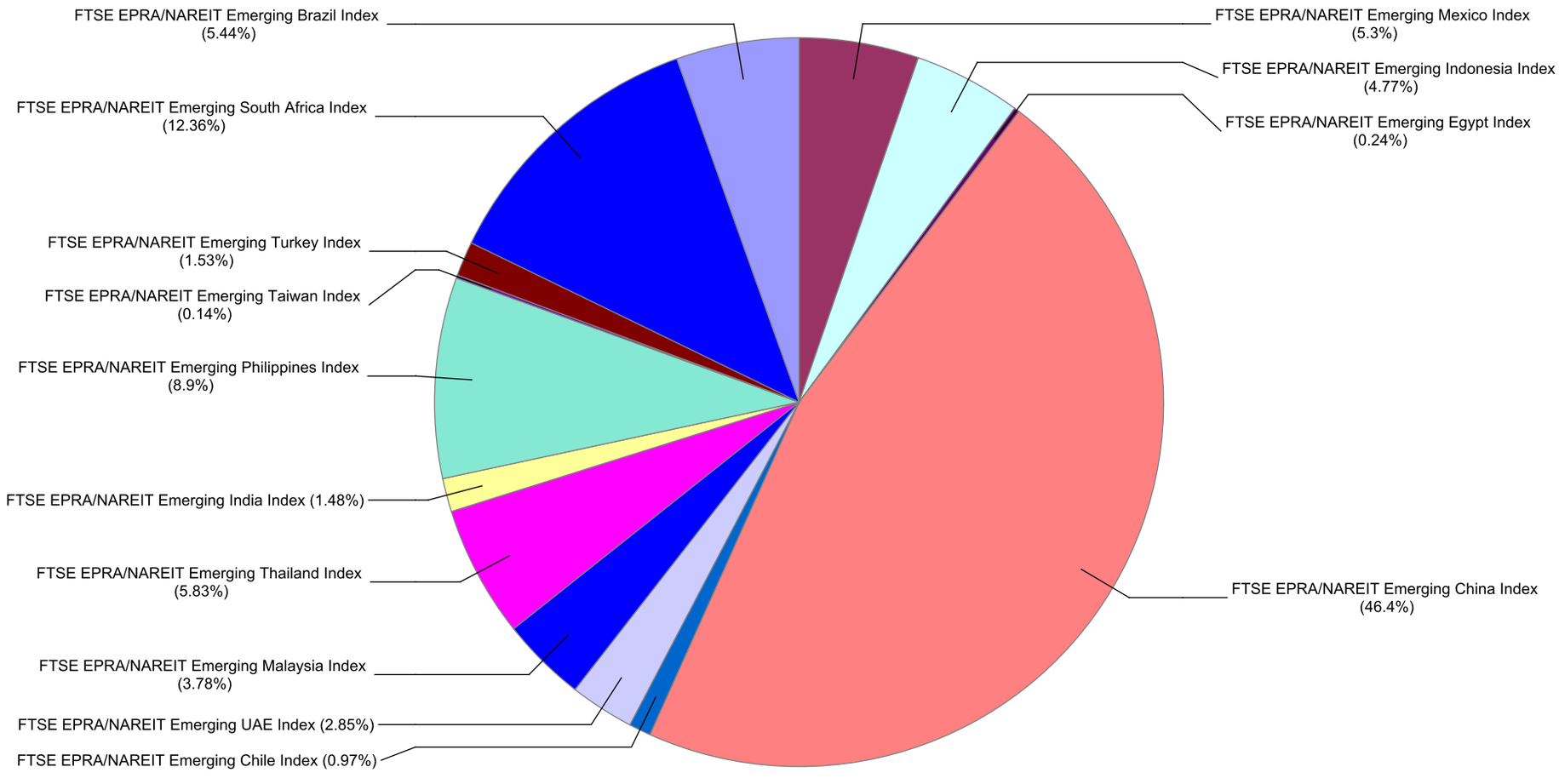
Graph 37: Global Emerging - Breakdown by Country



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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
2 November 2016	Mapletree Greater China Commercial Trust	Rental	Diversified	SGD	0.0361	7.690000
4 November 2016	Fibra Uno Administracion S.A. de C.V.	Rental	Diversified	MXN	0.489375	5.570000
8 November 2016	Administradora Fibra Danhos S.A. de C.V.	Rental	Diversified	MXN	0.54	5.780000
10 November 2016	Sunway Real Estate Investment Trust	-NA-	-NA-	MYR	0.018125	4.559999
14 November 2016	Ascendas India Trust	Rental	Office	SGD	0.0273	5.23
16 November 2016	Delta Property Fund	Rental	Office	ZAR	0.459306	13.03
16 November 2016	KLCC Property Holdings	Rental	Diversified	MYR	0.07185	4.050000
16 November 2016	Lippo Malls Indonesia Retail Trust	Rental	Retail	SGD	0.0086	9.050000
23 November 2016	Rebosis Property Fund	Rental	Diversified	ZAR	0.626643	10.94
23 November 2016	Redefine Properties	Rental	Diversified	ZAR	0.443	7.530000

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-16	Free Float Mkt Cap EUR (m) Nov-16	Free Float Global Wght(%) Nov-16	Free Float Regional Wght(%) Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-16	Dividend Rtn (%) Nov-16	Total Rtn (%) Nov-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
BR MALLS Participacoes S.A.	Rental	Retail	Non REIT	10.80	1,706	1.36	1.34	2.73	-NA-	-NA-	-5.17	-9.83	9.51	-12.20	-15.49	0.00	-15.49	-15.49	26.49	39.97	36.17
Multiplan Empreendimentos Imobiliaros	Rental	Retail	Non REIT	58.13	1,241	0.99	0.98	2.11	-NA-	-NA-	9.94	4.16	36.46	-8.02	-9.38	0.00	-9.38	-9.38	52.97	26.29	26.87
MRV Engenharia e Participacoes	Non-Rental	Residenti	Non REIT	11.56	916	0.73	0.72	3.06	-NA-	-NA-	0.49	7.71	39.95	-3.18	-6.47	0.00	-6.47	-6.47	33.18	51.02	35.32
Cyrela Brazil Realty S/A Empreendimentose e	Non-Rental	Residenti	Non REIT	9.33	696	0.56	0.55	2.99	-NA-	-NA-	-9.10	-16.10	26.25	-8.80	-13.21	0.00	-13.21	-13.21	24.40	39.59	32.43
Iguatemi Empresa De shopping Center SA	Rental	Retail	Non REIT	27.30	457	0.37	0.36	1.25	-NA-	-NA-	-3.50	4.65	26.10	-8.08	-9.45	0.00	-9.45	-9.45	44.37	32.05	24.42
Aliansce Shopping Centers SA	Rental	Retail	Non REIT	14.79	418	0.33	0.33	1.13	-NA-	-NA-	1.57	-8.88	32.88	-4.27	-11.86	0.00	-11.86	-11.86	38.38	27.45	31.44
EZ TEC Empreendimentos e Partipacoes	Non-Rental	Residenti	Non REIT	14.75	231	0.18	0.18	6.39	-NA-	-NA-	1.37	-18.77	18.29	-3.09	-10.77	0.00	-10.77	-10.77	21.44	42.71	31.95
Gafisa	Non-Rental	Residenti	Non REIT	2.09	220	0.18	0.17	2.30	-NA-	-NA-	-17.20	-14.89	-15.73	-16.06	-15.04	0.00	-15.04	-15.04	-13.99	55.21	38.53
Even Construtora e Incorporadora	Non-Rental	Residenti	Non REIT	3.98	210	0.17	0.17	4.29	-NA-	-NA-	-9.34	-21.48	-2.45	3.65	-10.36	0.00	-10.36	-10.36	-3.40	34.32	36.34
BR Properties	Rental	Industrial/	Non REIT	7.90	197	0.16	0.16	2.81	-NA-	-NA-	-9.14	-16.64	-24.40	-7.60	-8.03	0.00	-8.03	-8.03	-6.18	30.46	35.88
Sonae Sierra Brasil	Rental	Retail	Non REIT	18.40	133	0.11	0.11	2.47	-NA-	-NA-	-4.40	-2.95	13.23	-0.54	-4.12	0.00	-4.12	-4.12	13.72	26.96	29.21
Direcional Engenharia	Non-Rental	Residenti	Non REIT	4.64	106	0.08	0.08	5.89	-NA-	-NA-	-NA-	-28.15	33.72	-19.86	-15.94	0.00	-15.94	-15.94	32.19	41.90	43.55
Tecnisa S.A.	Non-Rental	Diversifie	Non REIT	2.20	82	0.07	0.06	4.65	-NA-	-NA-	-23.90	-34.69	-5.13	-10.20	-10.93	0.00	-10.93	-10.93	-9.02	32.27	31.30
Helbor Empreendimentos S.A.	Non-Rental	Diversifie	Non REIT	1.65	71	0.06	0.06	3.10	-NA-	-NA-	-16.86	-41.72	-5.12	-19.51	-18.72	0.00	-18.72	-18.72	8.13	52.56	51.74
JHSF Participacoes SA	Non-Rental	Diversifie	Non REIT	1.49	57	0.05	0.04	3.88	-NA-	-NA-	-21.47	-30.97	9.56	-6.88	-14.37	0.00	-14.37	-14.37	17.32	46.83	54.05
Rodobens Negocios Imobiliarios	Non-Rental	Residenti	Non REIT	5.33	25	0.02	0.02	4.45	-NA-	-NA-	-13.49	-24.73	18.71	-8.89	2.50	0.00	2.50	2.50	19.24	37.88	39.28
PDG Realty S/A Empreendimentos e Participacoe	Non-Rental	Residenti	Non REIT	1.66	23	0.02	0.02	0.00	-NA-	-NA-	-64.75	-72.08	9.93	-30.25	-42.76	0.00	-42.76	-42.76	1.84	105.00	159.57
Emerging Brazil Index Total					6,788	5.44	5.35	2.73													

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China Overseas Land & Investment Ltd.	Non-Rental	Residenti	Non REIT	22.40	10,439	8.35	8.23	3.39	10.83	10.33	12.02	-1.90	-11.48	-14.83	-6.47	0.00	-6.47	-6.47	-16.36	39.23	30.48
China Resources Land Ltd	Non-Rental	Residenti	Non REIT	18.84	6,189	4.95	4.88	3.07	-NA-	9.92	10.68	-3.93	-9.20	-12.35	-2.59	0.00	-2.59	-2.59	-16.23	41.74	33.79
Global Logistics Properties	Rental	Industrial	Non REIT	2.06	4,003	3.20	3.16	2.91	-NA-	-NA-	4.15	-9.87	4.57	10.16	16.06	0.00	16.06	16.06	-4.19	23.70	26.05
China Vanke Co., Ltd (B)	Non-Rental	Residenti	Non REIT	23.80	3,804	3.04	3.00	3.41	-NA-	-NA-	-NA-	-NA-	23.19	18.41	17.24	0.00	17.24	17.24	3.93	35.03	35.03
Country Garden Holdings	Non-Rental	Residenti	Non REIT	4.34	3,758	3.01	2.96	3.47	-NA-	-NA-	12.90	-3.48	51.52	6.11	7.43	0.00	7.43	7.43	38.65	50.62	37.88
Evergrande Real Estate Group	Non-Rental	Diversifie	Non REIT	5.30	2,290	1.83	1.81	8.46	-NA-	-NA-	-NA-	17.59	-13.26	1.15	3.31	0.00	3.31	3.31	-22.29	52.77	58.72
Longfor Properties Co. Ltd.	Non-Rental	Diversifie	Non REIT	9.97	1,763	1.41	1.39	4.23	-NA-	-NA-	-NA-	-4.65	-6.12	-16.22	-3.20	0.00	-3.20	-3.20	-13.75	30.01	32.27
Shimao Property Holdings	Non-Rental	Diversifie	Non REIT	10.14	1,538	1.23	1.21	6.51	-NA-	-NA-	12.90	-18.60	-19.21	-3.43	-2.31	0.00	-2.31	-2.31	-24.13	53.03	31.60
Sunac China Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	5.89	1,298	1.04	1.02	3.71	-NA-	-NA-	27.77	4.64	13.93	5.56	10.92	0.00	10.92	10.92	-1.83	50.47	51.21
China Jinmao Holdings Group	Non-Rental	Diversifie	Non REIT	2.08	1,268	1.01	1.00	3.85	-NA-	-NA-	-NA-	-6.93	-11.49	-12.97	-2.80	0.00	-2.80	-2.80	-21.51	31.80	35.25
Shenzhen Investment	Non-Rental	Diversifie	Non REIT	3.38	1,254	1.00	0.99	5.92	-NA-	2.93	22.03	4.08	2.99	-8.40	-0.29	0.00	-0.29	-0.29	-4.96	52.87	38.49
Mapletree Greater China Commercial Trust	Rental	Diversifie	REIT	0.96	1,187	0.95	0.94	7.65	-NA-	-NA-	-NA-	4.19	8.82	-8.99	-7.21	3.42	-3.79	-3.74	9.41	17.49	16.46
Sino-Ocean Land Holdings (Red Chip)	Non-Rental	Diversifie	Non REIT	3.31	1,180	0.94	0.93	3.90	-NA-	-NA-	2.47	-13.30	-22.09	-7.28	2.48	0.00	2.48	2.48	-31.81	50.24	36.40
Guangzhou R&F Properties	Non-Rental	Diversifie	Non REIT	9.86	1,158	0.93	0.91	14.21	-NA-	-NA-	10.85	-6.42	16.96	-19.18	-10.04	0.00	-10.04	-10.04	6.92	50.28	38.08
Hui Xian Real Estate Investment Trust	Rental	Diversifie	REIT	3.23	951	0.76	0.75	8.59	-NA-	-NA-	-NA-	-6.01	-3.00	-1.82	0.94	0.00	0.94	0.94	-3.00	12.38	12.55
Soho China Ltd.	Rental	Diversifie	Non REIT	4.11	935	0.75	0.74	0.00	-NA-	-NA-	4.63	-7.16	53.13	-1.91	2.49	0.00	2.49	2.49	28.68	42.01	40.68
Yuexiu Property (Red Chip)	Non-Rental	Residenti	Non REIT	1.15	877	0.70	0.69	4.52	-2.91	-2.12	5.18	-14.83	-9.00	-3.03	0.88	0.00	0.88	0.88	-11.72	52.97	31.63
Shui On Land	Non-Rental	Diversifie	Non REIT	1.84	765	0.61	0.60	2.12	-NA-	-8.06	0.03	-9.01	-13.50	-12.80	-4.17	0.00	-4.17	-4.17	-13.10	47.52	31.11
CIFI Holdings (Group) (P Chip)	Non-Rental	Residenti	Non REIT	2.30	746	0.60	0.59	6.17	-NA-	-NA-	-NA-	13.42	38.12	-5.35	0.44	0.00	0.44	0.44	34.92	34.86	36.03
Agile Property Holdings	Non-Rental	Diversifie	Non REIT	4.34	742	0.59	0.58	0.00	-NA-	0.95	0.04	-16.71	11.48	-1.59	0.70	0.00	0.70	0.70	7.11	60.08	35.19
KWG Property Holding	Non-Rental	Diversifie	Non REIT	4.36	647	0.52	0.51	7.85	-NA-	-NA-	11.68	-2.12	-21.30	-14.34	-3.11	0.00	-3.11	-3.11	-24.17	42.38	37.58
Ascott Residence Trust	Rental	Residenti	REIT	1.14	616	0.49	0.49	3.38	-NA-	-NA-	-NA-	-NA-	-4.22	-0.44	-NA-	0.00	0.00	-NA-	-4.22	8.07	8.07
Yanlord Land Group	Non-Rental	Diversifie	Non REIT	1.39	604	0.48	0.48	1.10	-NA-	-3.28	6.79	4.64	31.90	-1.07	-NA-	0.00	0.00	-NA-	37.81	49.75	24.78
Greentown China Holdings	Non-Rental	Residenti	Non REIT	6.38	601	0.48	0.47	0.00	-NA-	-NA-	-NA-	-22.03	-18.52	-2.30	0.63	0.00	0.63	0.63	-17.14	50.18	43.10
Yuexiu Real Estate Investment Trust	Rental	Diversifie	REIT	4.34	570	0.46	0.45	7.16	-NA-	4.21	6.19	5.41	9.98	-8.05	-2.47	0.00	-2.47	-2.47	8.13	22.09	17.17
K Wah International Holdings Ltd.	Non-Rental	Diversifie	Non REIT	3.99	568	0.45	0.45	4.26	-NA-	-NA-	-NA-	-1.52	20.60	-5.67	-5.23	0.00	-5.23	-5.23	20.96	32.85	34.22
Hopson Development Holdings	Non-Rental	Residenti	Non REIT	7.10	538	0.43	0.42	1.41	-NA-	-8.49	9.70	-8.77	1.87	-7.19	1.43	0.00	1.43	1.43	-8.03	67.54	41.33
Poly (Hong Kong) Investments (Red Chip)	Non-Rental	Diversifie	Non REIT	2.42	536	0.43	0.42	0.00	-NA-	-NA-	-4.52	-18.92	-NA-	-8.33	-1.63	0.00	-1.63	-1.63	-4.35	50.94	38.70
CapitaLand Retail China Trust Management	Rental	Retail	REIT	1.38	466	0.37	0.37	7.64	-NA-	-NA-	-NA-	-NA-	-5.15	-14.55	-7.69	0.00	-7.69	-7.69	-7.38	19.56	19.56
Yuzhou Properties (P Chip)	Non-Rental	Diversifie	Non REIT	2.82	432	0.35	0.34	6.38	-NA-	-NA-	-NA-	-NA-	50.00	-1.74	-2.08	0.00	-2.08	-2.08	34.29	30.59	30.59
Logan Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	3.18	408	0.33	0.32	4.40	-NA-	-NA-	-NA-	-NA-	29.27	-8.62	1.92	0.00	1.92	1.92	20.91	35.13	35.13
Beijing Capital Land (H)	Non-Rental	Residenti	Non REIT	3.03	379	0.30	0.30	7.88	-NA-	-NA-	-NA-	3.79	-11.14	-4.72	1.68	0.00	1.68	1.68	-14.65	40.82	41.79
Powerlong Real Estate Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	2.28	377	0.30	0.30	3.95	-NA-	-NA-	-NA-	11.16	46.15	-11.63	-13.64	0.00	-13.64	-13.64	39.02	40.48	42.94
China SCE Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	2.57	374	0.30	0.30	1.95	-NA-	-NA-	-NA-	-NA-	51.18	35.98	8.44	0.00	8.44	8.44	46.86	29.59	29.59
Glorious Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	1.17	354	0.28	0.28	0.00	-NA-	-NA-	-NA-	-9.91	42.68	13.59	25.81	0.00	25.81	25.81	30.00	52.14	52.86
C C Land Holdings	Non-Rental	Diversifie	Non REIT	2.17	341	0.27	0.27	2.53	-NA-	-NA-	-NA-	1.75	1.40	6.90	4.83	0.00	4.83	4.83	-10.33	35.36	29.61
Shanghai Industrial Urban Development Group	Non-Rental	Diversifie	Non REIT	2.16	341	0.27	0.27	0.56	-NA-	-NA-	-NA-	4.74	51.05	8.00	9.64	0.00	9.64	9.64	41.18	42.96	43.86
Gemdale Properties and Investment	Non-Rental	Diversifie	Non REIT	0.52	339	0.27	0.27	4.57	-NA-	-NA-	-NA-	-NA-	19.54	4.00	1.96	0.00	1.96	1.96	-NA-	38.07	38.07
Redco Properties Group (P Chip)	Non-Rental	Residenti	Non REIT	2.75	297	0.24	0.23	0.00	-NA-	-NA-	-NA-	-NA-	-50.18	-51.33	-1.79	0.00	-1.79	-1.79	-51.75	36.88	36.88
China Electronics Optics Valley Union Holding	-NA-	-NA-		0.80	296	0.24	0.23	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-6.98	-3.61	0.00	-3.61	-3.61	-NA-	7.59	7.59
LVGEM China Real Estate Investment	Non-Rental	Diversifie	Non REIT	2.35	282	0.23	0.22	0.43	-NA-	-NA-	-NA-	-NA-	-NA-	-4.08	-3.29	0.00	-3.29	-3.29	-NA-	36.79	36.79
China Aoyuan Property Group (P Chip)	Non-Rental	Diversifie	Non REIT	1.79	279	0.22	0.22	5.87	-NA-	-NA-	20.35	4.78	9.15	-3.24	-2.19	0.00	-2.19	-2.19	9.82	58.89	36.15
China Overseas Grand Oceans Group (Red Chip)	Non-Rental	Diversifie	Non REIT	2.89	273	0.22	0.21	0.00	-NA-	-NA-	-NA-	-NA-	7.43	15.60	1.40	0.00	1.40	1.40	-11.89	40.09	40.09
Spring REIT	Rental	Office	REIT	3.29	256	0.21	0.20	7.78	-NA-	-NA-	-NA-	-NA-	-NA-	-2.37	0.61	0.00	0.61	0.61	-NA-	7.55	7.55
Ronshine China Holdings Ltd.	Non-Rental	Diversifie	Non REIT	6.16	253	0.20	0.20	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-10.60	-0.32	0.00	-0.32	-0.32	-NA-	55.14	55.14
Sinolink Worldwide Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	0.92	226	0.18	0.18	0.00	-NA-	-NA-	-NA-	5.66	-7.07	6.98	1.10	0.00	1.10	1.10	-8.91	50.48	52.20
Beijing North Star	Non-Rental	Diversifie	Non REIT	2.56	220	0.18	0.17	2.64	-NA-	-NA-	16.83	13.52	1.19	-3.03	-2.29	0.00	-2.29	-2.29	-NA-	40.83	33.99

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Fantasia Holdings Group Co. Ltd.	Non-Rental	Residenti	Non REIT	1.05	213	0.17	0.17	4.76	-NA-	-NA-	-NA-	-9.99	16.67	-11.02	3.96	0.00	3.96	3.96	14.13	37.75	37.29
Road King Infrastructure	Non-Rental	Diversifie	Non REIT	6.55	200	0.16	0.16	7.33	-NA-	-NA-	-NA-	-NA-	-0.45	-0.61	-0.61	0.00	-0.61	-0.61	-1.04	12.92	12.92
China Merchants Land	Non-Rental	Diversifie	Non REIT	1.27	189	0.15	0.15	0.39	-NA-	-NA-	-NA-	-NA-	-NA-	7.63	15.45	0.00	15.45	15.45	-18.59	35.31	35.31
Minmetals Land (Red Chip)	Non-Rental	Diversifie	Non REIT	0.99	153	0.12	0.12	2.02	-NA-	-NA-	-NA-	-0.99	25.32	-NA-	1.02	0.00	1.02	1.02	10.00	30.23	30.64
Hydoo International Holding (P Chip)	Non-Rental	Diversifie	Non REIT	0.73	96	0.08	0.08	2.05	-NA-	-NA-	-NA-	-NA-	-33.03	-7.59	-6.41	0.00	-6.41	-6.41	-32.41	34.01	34.01
Emerging China Index Total					57,870	46.28	45.63	4.03													

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Sixth Of October Development & Investment	Non-Rental	Diversifie	Non REIT	15.86	203	0.16	0.16	0.00	-NA-	-NA-	6.64	-9.87	110.90	30.64	20.98	0.00	20.98	20.98	67.48	64.81	60.71
Emaar Misr for Development	Non-Rental	Residenti	Non REIT	3.04	95	0.08	0.07	0.00	-NA-	-NA-	-NA-	-NA-	18.29	35.71	41.40	0.00	41.40	41.40	10.95	65.56	65.56
Emerging Egypt Index Total					298	0.24	0.23	0.00													

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Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-16	Free Float Mkt Cap EUR (m) Nov-16	Free Float Global Wght(%) Nov-16	Free Float Regional Wght(%) Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-16	Dividend Rtn (%) Nov-16	Total Rtn (%) Nov-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
DLF	Non-Rental	Diversifie	Non REIT	115.00	676	0.54	0.53	3.48	-NA-	-NA-	-11.18	-8.90	0.35	-21.31	-23.59	0.00	-23.59	-23.59	-0.86	57.27	54.38
Ascendas India Trust	Rental	Office	Non REIT	1.05	478	0.38	0.38	5.23	-NA-	-NA-	-NA-	16.86	24.54	-0.25	-1.87	2.56	0.69	0.68	23.83	15.61	14.08
Oberoi Realty	Non-Rental	Diversifie	Non REIT	285.85	334	0.27	0.26	0.70	-NA-	-NA-	-NA-	-NA-	9.69	-2.16	-18.94	0.00	-18.94	-18.94	6.42	39.51	39.51
Prestige Estates	Non-Rental	Diversifie	Non REIT	152.75	237	0.19	0.19	1.77	-NA-	-NA-	13.63	1.39	-24.79	-20.53	-21.22	0.00	-21.22	-21.22	-21.06	41.64	37.12
Unitech	Non-Rental	Diversifie	Non REIT	5.00	126	0.10	0.10	0.00	-NA-	-NA-	-26.21	-33.23	-29.58	-15.25	-16.67	0.00	-16.67	-16.67	-24.81	71.38	78.22
Emerging India Index Total					1,851	1.48	1.46	2.97													

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Pakuwon Jati Tbk PT	Non-Rental	Diversifie	Non REIT	685.00	1,101	0.88	0.87	0.66	16.55	39.24	27.92	39.93	48.59	1.48	-4.86	0.00	-4.86	-4.86	38.10	57.60	33.52
Summarecon	Non-Rental	Diversifie	Non REIT	1,415.00	1,065	0.85	0.84	0.35	23.51	18.16	21.70	16.28	-8.71	-19.37	-14.24	0.00	-14.24	-14.24	-14.24	49.51	40.50
Ciputra Development	Non-Rental	Diversifie	Non REIT	1,350.00	1,014	0.81	0.80	0.75	6.49	15.41	22.72	23.20	17.39	-15.09	-14.56	0.00	-14.56	-14.56	-7.53	53.50	41.23
Bumi Serpong Damai PT	Non-Rental	Diversifie	Non REIT	1,700.00	910	0.73	0.72	0.29	-NA-	-NA-	-NA-	7.99	0.89	-22.73	-21.66	0.00	-21.66	-21.66	-5.56	36.97	31.36
Lippo Malls Indonesia Retail Trust	Rental	Retail	REIT	0.38	495	0.40	0.39	8.82	-NA-	-NA-	0.72	-1.77	29.53	3.63	-2.56	2.15	-0.41	-0.36	21.44	30.97	12.50
First Real Estate Investment Trust	Rental	Healthcar	REIT	1.27	427	0.34	0.34	6.64	-NA-	-NA-	10.61	5.65	9.42	-4.71	-4.87	0.00	-4.87	-4.87	7.60	19.39	12.48
Kawasan Industri Jababeka	Non-Rental	Diversifie	Non REIT	288.00	319	0.25	0.25	0.47	-10.64	8.79	11.25	12.18	37.80	-2.04	-4.00	0.00	-4.00	-4.00	16.60	50.85	35.84
Alam Sutera Realty	Non-Rental	Diversifie	Non REIT	380.00	312	0.25	0.25	1.84	-NA-	-NA-	-2.21	-7.17	12.09	-17.75	-15.18	0.00	-15.18	-15.18	10.79	44.52	41.25
Intiland Development Tbk PT	Non-Rental	Diversifie	Non REIT	500.00	184	0.15	0.14	1.00	1.82	19.25	20.86	16.04	-NA-	-16.67	-13.04	0.00	-13.04	-13.04	2.25	65.25	31.19
Agung Podomoro Land	Non-Rental	Diversifie	Non REIT	236.00	118	0.09	0.09	2.54	-NA-	-NA-	-4.04	-1.24	-19.73	-18.06	-18.06	0.00	-18.06	-18.06	-29.34	35.63	36.04
Emerging Indonesia Index Total					5,945	4.75	4.69	1.77													

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IOI Properties	Non-Rental	Diversifie	Non REIT	2.09	798	0.64	0.63	3.83	-NA-	-NA-	-NA-	-NA-	-1.36	-16.06	-14.69	0.00	-14.69	-14.69	-3.56	20.03	20.03
KLCC Property Holdings	Rental	Diversifie	REIT	7.62	726	0.58	0.57	4.01	-NA-	-NA-	20.46	9.24	9.88	-0.36	-4.75	0.92	-3.83	-3.85	8.95	15.34	8.45
Sunway Real Estate Investment Trust	-NA-	-NA-	REIT	1.74	615	0.49	0.48	4.38	-NA-	-NA-	-NA-	-NA-	-NA-	1.63	-5.43	1.02	-4.41	-4.45	-NA-	17.43	17.43
IGB Real Estate Investment Trust	Rental	Diversifie	REIT	1.58	554	0.44	0.44	3.94	-NA-	-NA-	-NA-	9.00	22.48	-3.66	-2.47	0.00	-2.47	-2.47	17.91	11.56	11.75
Mah Sing Group BHD	Non-Rental	Diversifie	Non REIT	1.34	441	0.35	0.35	4.85	3.99	8.13	5.16	-6.07	-6.94	-17.28	-12.42	0.00	-12.42	-12.42	-7.59	29.72	25.14
UEM Sunrise	Non-Rental	Diversifie	Non REIT	1.04	349	0.28	0.27	1.54	-NA-	-NA-	-NA-	-23.25	-NA-	-11.86	-7.14	0.00	-7.14	-7.14	-NA-	24.56	24.15
Pavilion Real Estate Investment Trust	Rental	Retail	REIT	1.77	336	0.27	0.27	3.57	-NA-	-NA-	-NA-	11.12	15.69	-NA-	0.57	0.00	0.57	0.57	14.19	13.19	11.62
Malaysian Resources Corp.	Non-Rental	Diversifie	Non REIT	1.31	282	0.23	0.22	3.82	-NA-	-NA-	-NA-	-NA-	-NA-	0.77	-2.96	0.00	-2.96	-2.96	-NA-	16.36	16.36
Ecoworld Development Group	Non-Rental	Diversifie	Non REIT	1.38	256	0.21	0.20	0.00	-NA-	-NA-	-NA-	-NA-	-1.43	6.15	1.47	0.00	1.47	1.47	-6.12	16.54	16.54
Eastern & Oriental Bhd	Non-Rental	Diversifie	Non REIT	1.50	254	0.20	0.20	1.33	-4.05	1.65	3.76	-4.50	-1.94	-10.71	-4.46	0.00	-4.46	-4.46	6.29	40.83	20.68
KSL Holdings BHD	Non-Rental	Diversifie	Non REIT	1.07	106	0.08	0.08	11.21	-NA-	6.22	8.86	1.44	-24.65	-3.60	-3.60	0.00	-3.60	-3.60	-19.55	33.17	31.33
Emerging Malaysia Index Total					4,717	3.77	3.71	3.67													

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Fibra Uno Administracion S.A. de C.V.	Rental	Diversifie	REIT	31.77	3,929	3.14	3.10	6.24	-NA-	-NA-	6.40	-6.61	-13.98	-8.92	-11.92	1.36	-10.56	-10.56	-12.79	21.90	20.52
Macquarie Mexico Real Estate Management S.A.	Rental	Industrial	REIT	20.62	771	0.62	0.61	8.63	-NA-	-NA-	-NA-	-0.24	-5.89	-13.11	-13.40	0.00	-13.40	-13.40	-5.63	23.72	22.23
Corporacion Inmobiliaria Vesta	Rental	Industrial	Non REIT	24.65	617	0.49	0.49	3.21	-NA-	-NA-	-NA-	0.37	-2.03	-7.85	-13.81	0.00	-13.81	-13.81	-6.10	22.44	23.00
Prologis Property Mexico S.A. de C.V.	Rental	Industrial	REIT	30.17	456	0.36	0.36	6.57	-NA-	-NA-	-NA-	-NA-	-NA-	-5.01	-5.07	0.00	-5.07	-5.07	-NA-	17.96	17.96
Administradora Fibra Danhos S.A. de C.V.	Rental	Diversifie	REIT	32.06	334	0.27	0.26	6.32	-NA-	-NA-	-NA-	9.78	-10.88	-7.47	-7.37	1.55	-5.82	-5.81	-8.43	18.18	18.18
Concentra Fibra Hotelera Mexicana	Rental	Lodging/R	REIT	14.87	287	0.23	0.23	3.87	-NA-	-NA-	-NA-	-NA-	-1.33	15.00	0.13	0.00	0.13	0.13	-5.17	26.27	26.27
Consorcio Ara	Non-Rental	Residenti	Non REIT	6.91	221	0.18	0.17	2.04	8.06	-7.95	12.71	7.78	12.86	1.99	-2.95	0.00	-2.95	-2.95	16.83	33.08	20.11
Emerging Mexico Index Total					6,615	5.29	5.22	6.02													

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Growthpoint Properties Ltd.	Rental	Diversifie	REIT	24.88	4,472	3.58	3.53	7.39	-2.97	-3.06	-38.39	-77.82	7.02	-1.70	-1.03	0.00	-1.03	-1.03	11.16	35.23	52.47
Redefine Properties	Rental	Diversifie	REIT	10.35	3,169	2.54	2.50	8.31	-NA-	-33.20	-56.96	-77.64	2.30	-5.57	-10.62	3.90	-6.72	-6.80	11.27	36.71	55.06
Resilient Property Income Fund	Rental	Diversifie	REIT	103.50	1,891	1.51	1.49	4.72	-NA-	-8.97	-36.83	-73.09	-16.87	-9.72	-7.23	0.00	-7.23	-7.23	-10.39	35.98	54.72
Hyprop Investments Ltd	Rental	Retail	REIT	113.01	1,887	1.51	1.49	5.49	5.91	-6.87	-53.16	-75.01	-3.51	-6.47	-5.59	0.00	-5.59	-5.59	12.46	36.31	54.24
SA Corporate Real Estate Fund	Rental	Diversifie	REIT	5.50	846	0.68	0.67	7.52	22.81	42.89	60.08	13.25	21.58	0.92	-0.54	0.00	-0.54	-0.54	24.23	18.89	15.77
Vukile Property Fund	Rental	Diversifie	REIT	18.05	779	0.62	0.61	8.11	-NA-	-33.01	-58.32	-77.94	-1.63	-3.48	-2.43	0.00	-2.43	-2.43	6.80	35.59	53.38
Attacq Limited	Rental	Diversifie	Non REIT	16.49	679	0.54	0.54	0.00	-NA-	-NA-	-NA-	-78.46	-18.69	-4.35	-3.57	0.00	-3.57	-3.57	-9.59	52.37	52.94
Arrowhead Properties (A)	Rental	Diversifie	REIT	8.70	558	0.45	0.44	9.27	-NA-	-NA-	-NA-	-76.89	-7.45	0.58	-0.11	0.00	-0.11	-0.11	3.08	44.13	52.85
Emira Property Fund	Rental	Diversifie	REIT	13.80	408	0.33	0.32	10.59	-NA-	-7.34	-58.45	-78.40	-16.00	-5.80	-1.43	0.00	-1.43	-1.43	-10.19	34.51	53.14
Rebosis Property Fund	Rental	Diversifie	REIT	10.85	338	0.27	0.27	10.09	-NA-	-NA-	-NA-	-NA-	-NA-	1.12	-4.82	5.46	0.64	0.67	-NA-	18.14	18.14
Delta Property Fund	Rental	Office	REIT	7.20	258	0.21	0.20	13.03	-NA-	-NA-	-NA-	-NA-	-NA-	4.21	-6.37	5.93	-0.44	-0.40	-NA-	25.21	25.21
Balwin Properties Ltd	Non-Rental	Residenti	Non REIT	7.49	126	0.10	0.10	2.80	-NA-	-NA-	-NA-	-NA-	-NA-	-3.97	8.55	0.00	8.55	8.55	-NA-	27.39	27.39
Emerging South Africa Index Total					15,411	12.34	12.16	7.00													

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Hung Poo Real Estate Development	Non-Rental	Diversifie	Non REIT	27.10	173	0.14	0.14	9.59	0.74	-1.52	5.08	-4.54	24.31	3.04	4.43	0.00	4.43	4.43	26.64	47.37	20.84
Emerging Taiwan Index Total					173	0.14	0.14	9.59													

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Central Pattana	Rental	Retail	Non REIT	56.50	3,685	2.95	2.91	1.24	16.81	17.20	25.01	9.32	22.16	-3.00	1.35	0.00	1.35	1.35	20.21	36.94	16.99
Supalai PLC	Non-Rental	Residenti	Non REIT	22.80	620	0.50	0.49	4.39	10.85	19.92	12.59	12.30	23.24	-6.17	-6.56	0.00	-6.56	-6.56	25.27	36.34	22.10
Quality Houses	Non-Rental	Residenti	Non REIT	2.54	439	0.35	0.35	6.30	0.28	10.39	19.08	3.27	16.52	4.10	1.60	0.00	1.60	1.60	13.48	41.51	25.25
AP Thailand	Non-Rental	Residenti	Non REIT	7.00	423	0.34	0.33	4.29	-NA-	7.69	10.29	15.78	26.13	-3.45	-1.41	0.00	-1.41	-1.41	30.84	42.44	27.05
Sansiri	Non-Rental	Residenti	Non REIT	1.63	394	0.31	0.31	9.82	-4.62	7.79	8.38	-3.43	1.24	-6.32	-1.81	0.00	-1.81	-1.81	7.24	39.02	21.27
WHA	Non-Rental	Industrial	Non REIT	3.00	295	0.24	0.23	1.65	-NA-	-NA-	-NA-	-0.87	2.04	-3.85	-9.09	0.00	-9.09	-9.09	4.90	358.00	400.91
Pruksa Real Estate	Non-Rental	Residenti	Non REIT	15.20	269	0.21	0.21	12.17	-NA-	9.51	7.27	-10.21	-39.80	-36.67	-34.20	0.00	-34.20	-34.20	-42.64	47.03	34.42
LPN Development	Non-Rental	Residenti	Non REIT	10.00	250	0.20	0.20	9.00	8.93	9.14	-1.69	-18.69	-41.86	-12.28	-12.28	0.00	-12.28	-12.28	-37.50	40.21	29.37
Amata Corp	Non-Rental	Industrial/	Non REIT	10.90	227	0.18	0.18	3.58	-NA-	-1.63	-0.18	-11.64	-16.79	-2.68	-6.03	0.00	-6.03	-6.03	-11.38	43.62	24.37
Ticon Industrial Connection Plc	Non-Rental	Industrial	Non REIT	15.60	212	0.17	0.17	3.21	-NA-	-2.16	8.59	-2.96	33.33	-1.89	5.41	0.00	5.41	5.41	31.09	34.47	24.17
Property Perfect	Non-Rental	Residenti	Non REIT	0.90	170	0.14	0.13	3.33	-8.68	5.99	5.15	-3.13	5.88	-3.23	-10.00	0.00	-10.00	-10.00	13.92	41.95	31.69
Siam Future Development PLC	Rental	Retail	Non REIT	6.05	156	0.12	0.12	2.48	-NA-	5.94	11.59	11.11	-1.63	-NA-	-NA-	0.00	0.00	-NA-	-3.20	44.69	18.62
SC Asset	Non-Rental	Diversifie	Non REIT	3.38	130	0.10	0.10	5.33	-NA-	18.64	11.51	3.37	18.18	1.20	-2.31	0.00	-2.31	-2.31	20.71	36.07	16.44
Emerging Thailand Index Total					7,269	5.81	5.73	3.42													

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Emlak Konut	Non-Rental	Residenti	REIT	2.89	1,540	1.23	1.21	3.35	-NA-	-NA-	6.00	3.06	3.96	-4.93	-8.54	0.00	-8.54	-8.54	11.15	27.20	26.95
Is Gayrimenkul Yatirim Ortak	Rental	Diversifie	REIT	1.48	156	0.12	0.12	4.15	-NA-	2.13	11.98	7.51	-6.33	-8.64	-5.73	0.00	-5.73	-5.73	-15.91	32.78	21.96
Torunlar REIC (Real Estate Investment Company	Non-Rental	Diversifie	REIT	4.12	85	0.07	0.07	2.91	-NA-	-NA-	18.33	3.65	12.88	-14.88	-15.92	0.00	-15.92	-15.92	26.77	36.24	37.39
Saf Gayrimenkul Yatirim Ortakligi AS	-NA-	-NA-		0.81	77	0.06	0.06	2.78	-NA-	-NA-	-NA-	-NA-	-NA-	-1.22	-4.71	0.00	-4.71	-4.71	-NA-	9.51	9.51
Dogus Gayrimenkul Yatirim Ortakligi	Rental	Retail	REIT	3.85	51	0.04	0.04	0.00	-NA-	10.09	25.03	-10.77	2.12	8.45	-3.99	0.00	-3.99	-3.99	6.94	53.42	26.20
Emerging Turkey Index Total					1,908	1.52	1.50	3.28													

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-16	Free Float Mkt Cap EUR (m) Nov-16	Free Float Global Wght(%) Nov-16	Free Float Regional Wght(%) Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-16	Dividend Rtn (%) Nov-16	Total Rtn (%) Nov-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Aldar Properties	Non-Rental	Diversifie	Non REIT	2.48	2,002	1.60	1.58	4.03	-NA-	-5.31	21.03	1.24	5.98	-7.12	-6.06	0.00	-6.06	-6.06	6.90	45.15	35.03
Emaar Malls Group	Rental	Retail	Non REIT	2.60	1,390	1.11	1.10	3.85	-NA-	-NA-	-NA-	-NA-	-9.09	-4.41	1.17	0.00	1.17	1.17	-5.80	23.66	23.66
RAK Properties	Non-Rental	Diversifie	Non REIT	0.67	169	0.13	0.13	7.46	-NA-	-6.97	15.93	-0.49	36.73	11.67	8.06	0.00	8.06	8.06	21.82	47.35	44.48
Emerging UAE Index Total					3,560	2.84	2.81	4.12													

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East/Africa	EUR	3,882.03	19,269.61	15.41	6.36	-NA-	12.02	16.15	15.28	4.50	-0.94	-4.15	-4.15	19.92	22.81	22.45
Emerging Indonesia Index	EUR	2,915.24	5,945.19	4.76	1.77	-NA-	-NA-	8.09	15.37	4.89	-10.58	-12.22	-12.22	4.77	33.74	31.23
Emerging Turkey Index	EUR	2,207.55	1,907.94	1.53	3.28	-NA-	-NA-	-NA-	-2.81	-8.94	-12.19	-14.53	-14.53	-0.86	55.94	32.59
Emerging Philippines Index	EUR	7,144.61	11,098.87	8.88	1.23	-NA-	-NA-	22.02	16.11	1.31	-9.61	-6.42	-6.42	4.34	23.36	21.54
Emerging UAE Index	EUR	6,927.50	3,559.99	2.85	4.12	-NA-	-NA-	34.13	21.79	3.56	0.31	0.51	0.51	7.91	30.21	31.31
Emerging Thailand Index	EUR	9,369.37	7,269.01	5.81	3.42	-NA-	-NA-	18.01	9.86	9.20	-2.44	-1.76	-1.76	12.43	25.02	17.00
Emerging South Africa Index	EUR	3,721.76	15,411.24	12.33	7.00	-NA-	-NA-	10.05	11.69	5.22	-0.43	-4.31	-4.31	25.23	24.65	25.24
Emerging Egypt Index	EUR	813.79	298.38	0.24	0.00	-NA-	-NA-	8.43	-2.65	-26.12	-30.03	-34.54	-34.54	-35.09	59.39	55.15
Emerging Europe	EUR	955.60	2,209.62	1.77	3.38	-NA-	-14.39	2.51	-5.62	-12.31	-9.02	-11.63	-11.63	-4.18	31.28	22.54
Emerging India Index	EUR	604.94	1,850.74	1.48	2.97	-NA-	-NA-	-4.83	3.62	-0.85	-10.70	-16.06	-16.06	1.65	42.56	41.32
Emerging EMEA	EUR	3,133.37	21,479.23	17.18	6.06	-NA-	9.07	13.44	10.59	2.29	-1.83	-4.97	-4.97	16.18	21.65	20.11
Emerging Chile Index	EUR	5,318.25	1,208.38	0.97	3.89	-NA-	-NA-	50.87	-NA-	56.96	7.54	-4.55	-4.55	53.67	175.61	207.50
Emerging Russia Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	EUR	143.74	6,615.07	5.29	6.02	-NA-	-NA-	-27.09	-7.87	-24.89	-7.42	-14.42	-14.42	-19.34	37.53	25.31
Emerging Malaysia Index	EUR	2,678.42	4,716.49	3.77	3.67	-NA-	-NA-	4.48	1.37	2.65	-8.21	-9.05	-9.05	5.54	16.89	15.58
Emerging Taiwan Index	EUR	3,926.44	173.39	0.14	9.59	-NA-	-NA-	16.93	9.19	39.38	7.35	6.85	6.85	46.96	30.04	23.03
Emerging Americas	EUR	848.24	14,611.64	11.69	4.31	-NA-	-9.53	-14.25	-11.41	0.99	-6.08	-13.77	-13.77	8.65	34.58	26.50
Emerging Brazil Index	EUR	1,182.90	6,788.19	5.43	2.73	-NA-	-NA-	-14.88	-13.24	37.95	-6.88	-14.61	-14.61	51.17	33.83	36.02
Emerging Index	EUR	2,568.28	125,013.89	100.00	4.00	-NA-	3.13	-NA-	7.83	3.70	-3.25	-3.05	-3.05	4.51	24.24	16.63
Emerging China Index	EUR	3,929.03	57,869.34	46.29	4.03	-NA-	-NA-	21.48	10.91	5.16	-0.28	3.69	3.69	0.19	30.40	26.28
Greece	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	EUR	3,440.99	88,923.02	71.13	3.45	-NA-	5.79	16.41	11.49	4.55	-3.12	-0.53	-0.53	1.69	27.13	19.63

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Gross Total Return

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Emerging Middle East/Africa	USD	3,248.36	20,441.20	15.41	6.36	-NA-	10.53	10.75	6.08	4.96	-6.49	-7.24	-7.24	17.10	25.36	24.94
Emerging Indonesia Index	USD	2,205.52	6,306.66	4.76	1.77	-NA-	-NA-	3.06	6.16	5.35	-15.59	-15.06	-15.06	2.31	33.30	30.74
Emerging Turkey Index	USD	1,670.16	2,023.94	1.53	3.28	-NA-	-NA-	-NA-	-10.57	-8.54	-17.11	-17.29	-17.29	-3.19	56.43	33.40
Emerging Philippines Index	USD	5,405.14	11,773.68	8.88	1.23	-NA-	-NA-	16.34	6.84	1.76	-14.68	-9.44	-9.44	1.89	23.97	20.36
Emerging UAE Index	USD	5,391.97	3,776.43	2.85	4.12	-NA-	-NA-	27.89	12.07	4.02	-5.31	-2.74	-2.74	5.37	32.02	32.96
Emerging Thailand Index	USD	7,088.22	7,710.97	5.81	3.42	-NA-	-NA-	12.52	1.09	9.68	-7.90	-4.93	-4.93	9.79	25.80	17.66
Emerging South Africa Index	USD	2,815.63	16,348.24	12.33	7.00	-NA-	-NA-	4.93	2.77	5.68	-6.01	-7.40	-7.40	22.29	26.84	27.15
Emerging Egypt Index	USD	644.63	316.53	0.24	0.00	-NA-	-NA-	4.34	-9.04	-25.80	-33.95	-36.65	-36.65	-36.61	62.04	56.44
Emerging Europe	USD	799.51	2,343.97	1.77	3.38	-NA-	-15.53	-2.26	-13.15	-11.93	-14.12	-14.48	-14.48	-6.43	33.65	24.64
Emerging India Index	USD	457.64	1,963.27	1.48	2.97	-NA-	-NA-	-9.26	-4.65	-0.41	-15.70	-18.77	-18.77	-0.73	44.20	41.59
Emerging EMEA	USD	2,621.91	22,785.17	17.18	6.06	-NA-	7.62	8.16	1.76	2.75	-7.34	-8.04	-8.04	13.46	24.56	22.75
Emerging Chile Index	USD	4,253.00	1,281.85	0.97	3.89	-NA-	-NA-	35.94	-NA-	57.65	1.51	-7.63	-7.63	50.07	125.87	142.66
Emerging Russia Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	USD	108.74	7,017.27	5.29	6.02	-NA-	-NA-	-30.49	-15.22	-24.56	-12.61	-17.18	-17.18	-21.23	38.84	25.91
Emerging Malaysia Index	USD	2,026.24	5,003.25	3.77	3.67	-NA-	-NA-	-0.38	-6.73	3.10	-13.35	-11.99	-11.99	3.06	17.82	17.63
Emerging Taiwan Index	USD	2,970.47	183.93	0.14	9.59	-NA-	-NA-	11.49	0.47	39.99	1.34	3.40	3.40	43.51	32.37	23.81
Emerging Americas	USD	709.60	15,500.03	11.69	4.31	-NA-	-10.73	-18.24	-18.48	1.43	-11.35	-16.55	-16.55	6.10	37.44	28.64
Emerging Brazil Index	USD	894.90	7,200.91	5.43	2.73	-NA-	-NA-	-18.84	-20.16	38.56	-12.10	-17.37	-17.37	47.62	37.83	38.92
Emerging Index	USD	2,148.76	132,614.74	100.00	4.00	-NA-	1.76	-NA-	-0.78	4.15	-8.68	-6.18	-6.18	2.05	27.04	18.83
Emerging China Index	USD	2,972.57	61,387.79	46.29	4.03	-NA-	-NA-	15.83	2.06	5.62	-5.87	0.34	0.34	-2.16	33.60	27.75
Greece	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	USD	2,878.91	94,329.54	71.13	3.45	-NA-	4.38	11.00	2.59	5.01	-8.55	-3.74	-3.74	-0.70	29.68	20.91

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Emerging Middle East/Africa	GBP	4,190.07	16,360.81	15.41	6.36	-NA-	11.17	15.97	16.10	26.46	-2.78	-9.36	-9.36	38.14	25.91	26.40
Emerging Indonesia Index	GBP	3,146.47	5,047.75	4.76	1.77	-NA-	-NA-	7.92	16.19	26.92	-12.24	-17.00	-17.00	20.69	35.63	34.24
Emerging Turkey Index	GBP	2,382.71	1,619.93	1.53	3.28	-NA-	-NA-	-NA-	-2.12	10.20	-13.82	-19.18	-19.18	14.21	57.50	35.73
Emerging Philippines Index	GBP	7,711.16	9,423.47	8.88	1.23	-NA-	-NA-	21.83	16.93	22.60	-11.29	-11.50	-11.50	20.20	24.83	23.16
Emerging UAE Index	GBP	7,692.36	3,022.60	2.85	4.12	-NA-	-NA-	33.92	22.66	25.32	-1.55	-4.96	-4.96	24.31	32.11	32.32
Emerging Thailand Index	GBP	10,112.29	6,171.74	5.81	3.42	-NA-	-NA-	17.82	10.64	32.14	-4.25	-7.10	-7.10	29.52	25.93	19.04
Emerging South Africa Index	GBP	4,016.87	13,084.87	12.33	7.00	-NA-	-NA-	9.87	12.48	27.33	-2.28	-9.51	-9.51	44.26	26.97	29.22
Emerging Egypt Index	GBP	919.65	253.34	0.24	0.00	-NA-	-NA-	9.25	-0.44	-10.60	-31.33	-38.10	-38.10	-25.22	61.59	58.18
Emerging Europe	GBP	1,031.30	1,876.07	1.77	3.38	-NA-	-15.04	2.34	-4.95	6.11	-10.71	-16.43	-16.43	10.38	32.81	25.71
Emerging India Index	GBP	652.89	1,571.37	1.48	2.97	-NA-	-NA-	-4.99	4.36	19.99	-12.36	-20.62	-20.62	17.10	44.78	44.22
Emerging EMEA	GBP	3,382.00	18,236.89	17.18	6.06	-NA-	8.25	13.26	11.38	23.79	-3.66	-10.14	-10.14	33.84	24.86	24.22
Emerging Chile Index	GBP	6,067.47	1,025.97	0.97	3.89	-NA-	-NA-	59.79	-NA-	89.94	5.54	-9.74	-9.74	77.03	248.42	299.23
Emerging Russia Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	GBP	155.14	5,616.51	5.29	6.02	-NA-	-NA-	-27.21	-7.21	-9.11	-9.14	-19.07	-19.07	-7.08	39.42	28.98
Emerging Malaysia Index	GBP	2,890.70	4,004.52	3.77	3.67	-NA-	-NA-	4.32	2.09	24.21	-9.92	-14.00	-14.00	21.58	18.92	19.69
Emerging Taiwan Index	GBP	4,237.78	147.22	0.14	9.59	-NA-	-NA-	16.75	9.97	68.67	5.36	1.04	1.04	69.29	31.25	25.13
Emerging Americas	GBP	915.32	12,405.98	11.69	4.31	-NA-	-10.22	-14.39	-10.78	22.21	-7.83	-18.46	-18.46	25.16	36.78	31.58
Emerging Brazil Index	GBP	1,276.69	5,763.50	5.43	2.73	-NA-	-NA-	-15.02	-12.62	66.94	-8.61	-19.26	-19.26	74.14	37.90	41.53
Emerging Index	GBP	2,771.69	106,142.74	100.00	4.00	-NA-	1.93	-NA-	8.59	25.49	-5.05	-8.32	-8.32	20.39	26.22	19.88
Emerging China Index	GBP	4,240.77	49,133.82	46.29	4.03	-NA-	-NA-	21.29	11.70	27.26	-2.14	-1.95	-1.95	15.42	31.41	26.84
Greece	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	GBP	3,713.51	75,499.88	71.13	3.45	-NA-	4.98	16.23	12.29	26.52	-4.92	-5.94	-5.94	17.15	29.51	21.26

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Emerging Middle East/Africa	JPY	3,616.19	2,329,172.29	15.41	6.36	-NA-	13.55	19.58	9.94	-2.98	5.21	0.58	0.58	10.92	24.35	23.04
Emerging Indonesia Index	JPY	2,367.15	718,612.26	4.76	1.77	-NA-	-NA-	11.28	10.02	-2.63	-5.02	-7.90	-7.90	-3.09	33.63	29.06
Emerging Turkey Index	JPY	1,792.56	230,618.16	1.53	3.28	-NA-	-NA-	-NA-	-7.32	-15.46	-6.73	-10.32	-10.32	-8.30	56.25	30.95
Emerging Philippines Index	JPY	5,801.24	1,341,551.82	8.88	1.23	-NA-	-NA-	25.63	10.72	-5.95	-3.99	-1.80	-1.80	-3.49	24.92	19.80
Emerging UAE Index	JPY	5,787.10	430,305.83	2.85	4.12	-NA-	-NA-	38.09	16.14	-3.86	6.54	5.46	5.46	-0.19	34.48	33.73
Emerging Thailand Index	JPY	7,607.66	878,626.21	5.81	3.42	-NA-	-NA-	21.50	4.76	1.37	3.63	3.09	3.09	3.99	26.21	17.49
Emerging South Africa Index	JPY	3,021.96	1,862,800.01	12.33	7.00	-NA-	-NA-	13.30	6.51	-2.32	5.76	0.41	0.41	15.84	25.77	24.59
Emerging Egypt Index	JPY	691.87	36,066.45	0.24	0.00	-NA-	-NA-	12.66	-5.73	-31.41	-25.68	-31.31	-31.31	-39.96	63.47	55.42
Emerging Europe	JPY	890.05	267,083.37	1.77	3.38	-NA-	-13.23	5.54	-10.00	-18.60	-3.37	-7.27	-7.27	-11.37	33.58	22.49
Emerging India Index	JPY	491.18	223,704.42	1.48	2.97	-NA-	-NA-	-2.02	-1.18	-7.95	-5.15	-11.92	-11.92	-5.97	44.40	39.76
Emerging EMEA	JPY	2,918.80	2,596,255.66	17.18	6.06	-NA-	10.56	16.79	5.46	-5.04	4.27	-0.29	-0.29	7.47	23.73	20.57
Emerging Chile Index	JPY	4,564.67	146,059.89	0.97	3.89	-NA-	-NA-	-42.26	-NA-	45.71	14.23	0.16	0.16	42.14	67.15	56.32
Emerging Russia Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	JPY	116.71	799,582.77	5.29	6.02	-NA-	-NA-	-24.94	-12.14	-30.27	-1.67	-10.20	-10.20	-25.39	39.15	24.42
Emerging Malaysia Index	JPY	2,174.73	570,095.32	3.77	3.67	-NA-	-NA-	7.57	-3.33	-4.71	-2.51	-4.57	-4.57	-2.38	19.10	17.05
Emerging Taiwan Index	JPY	3,188.16	20,957.99	0.14	9.59	-NA-	-NA-	20.39	4.13	29.39	14.03	12.12	12.12	35.93	34.79	25.83
Emerging Americas	JPY	789.95	1,766,150.88	11.69	4.31	-NA-	-8.30	-11.72	-15.52	-6.25	-0.25	-9.52	-9.52	0.50	35.28	25.59
Emerging Brazil Index	JPY	960.48	820,508.22	5.43	2.73	-NA-	-NA-	-12.37	-17.26	28.07	-1.10	-10.40	-10.40	39.82	36.28	34.79
Emerging Index	JPY	2,392.07	15,110,786.42	100.00	4.00	-NA-	4.53	-NA-	2.83	-3.73	2.76	1.73	1.73	-3.33	26.06	18.26
Emerging China Index	JPY	3,190.41	6,994,831.87	46.29	4.03	-NA-	-NA-	25.07	5.77	-2.38	5.91	8.80	8.80	-7.33	36.20	29.30
Greece	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	JPY	3,204.90	10,748,379.88	71.13	3.45	-NA-	7.23	19.85	6.32	-2.94	2.90	4.37	4.37	-5.94	29.17	21.68

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East/Africa	AUD	2,876.92	27,666.24	15.41	6.36	-NA-	7.25	18.29	13.87	2.94	-3.15	-4.47	-4.47	15.31	22.33	20.96
Emerging Indonesia Index	AUD	2,354.62	8,535.78	4.76	1.77	-NA-	-NA-	10.09	13.96	3.32	-12.58	-12.52	-12.52	0.75	31.73	28.49
Emerging Turkey Index	AUD	1,783.07	2,739.31	1.53	3.28	-NA-	-NA-	-NA-	-4.01	-10.30	-14.15	-14.82	-14.82	-4.67	54.67	30.04
Emerging Philippines Index	AUD	5,770.55	15,935.14	8.88	1.23	-NA-	-NA-	24.27	14.68	-0.20	-11.63	-6.73	-6.73	0.33	21.35	20.89
Emerging UAE Index	AUD	5,756.49	5,111.23	2.85	4.12	-NA-	-NA-	36.61	20.30	2.01	-1.93	0.17	0.17	3.76	31.65	31.91
Emerging Thailand Index	AUD	7,567.41	10,436.45	5.81	3.42	-NA-	-NA-	20.19	8.51	7.56	-4.61	-2.09	-2.09	8.11	22.49	14.72
Emerging South Africa Index	AUD	3,005.98	22,126.60	12.33	7.00	-NA-	-NA-	12.08	10.32	3.64	-2.65	-4.63	-4.63	20.42	21.62	22.84
Emerging Egypt Index	AUD	688.21	428.40	0.24	0.00	-NA-	-NA-	11.45	-2.36	-27.23	-31.59	-34.76	-34.76	-37.58	59.42	53.82
Emerging Europe	AUD	708.09	3,172.45	1.77	3.38	-NA-	-18.04	4.40	-6.78	-13.63	-11.05	-11.92	-11.92	-7.86	31.84	21.10
Emerging India Index	AUD	488.58	2,657.19	1.48	2.97	-NA-	-NA-	-3.08	2.35	-2.33	-12.69	-16.34	-16.34	-2.25	40.36	39.13
Emerging EMEA	AUD	2,322.10	30,838.69	17.18	6.06	-NA-	4.43	15.53	9.24	0.76	-4.03	-5.29	-5.29	11.72	21.35	18.37
Emerging Chile Index	AUD	4,540.52	1,734.92	0.97	3.89	-NA-	-NA-	24.05	-NA-	54.61	5.14	-4.87	-4.87	47.77	49.08	18.75
Emerging Russia Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	AUD	116.09	9,497.56	5.29	6.02	-NA-	-NA-	-25.75	-9.00	-26.01	-9.49	-14.71	-14.71	-22.44	36.80	23.68
Emerging Malaysia Index	AUD	2,163.22	6,771.67	3.77	3.67	-NA-	-NA-	6.41	0.12	1.11	-10.26	-9.36	-9.36	1.48	15.06	13.73
Emerging Taiwan Index	AUD	3,171.29	248.94	0.14	9.59	-NA-	-NA-	19.09	7.85	37.29	4.96	6.49	6.49	41.31	29.69	22.11
Emerging Americas	AUD	628.46	20,978.59	11.69	4.31	-NA-	-13.38	-12.67	-12.50	-0.52	-8.18	-14.06	-14.06	4.47	33.72	23.02
Emerging Brazil Index	AUD	955.40	9,746.11	5.43	2.73	-NA-	-NA-	-13.31	-14.30	35.89	-8.96	-14.90	-14.90	45.36	30.10	32.05
Emerging Index	AUD	1,903.05	179,488.04	100.00	4.00	-NA-	-1.26	-NA-	6.51	2.14	-5.41	-3.38	-3.38	0.49	24.27	13.75
Emerging China Index	AUD	3,173.53	83,085.59	46.29	4.03	-NA-	-NA-	23.72	9.55	3.59	-2.51	3.34	3.34	-3.66	28.55	24.86
Greece	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	AUD	2,549.71	127,670.76	71.13	3.45	-NA-	1.28	18.56	10.13	2.99	-5.28	-0.87	-0.87	-2.21	27.48	17.54

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Emerging Middle East/Africa	EUR	3,729.82	19,269.61	15.41	5.52	-NA-	-NA-	15.43	14.54	3.67	-1.07	-4.28	-4.28	19.00	20.40	22.41
Emerging Indonesia Index	EUR	2,945.65	5,945.19	4.76	1.66	-NA-	-NA-	7.84	15.10	4.80	-10.58	-12.22	-12.22	4.69	33.74	31.21
Emerging Turkey Index	EUR	2,174.88	1,907.94	1.53	2.79	-NA-	-NA-	-NA-	-3.34	-9.41	-12.19	-14.53	-14.53	-1.38	55.92	32.57
Emerging Philippines Index	EUR	7,063.52	11,098.87	8.88	0.86	-NA-	-NA-	21.55	15.70	0.95	-9.63	-6.42	-6.42	3.97	23.35	21.50
Emerging UAE Index	EUR	-NA-	3,559.99	2.85	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	EUR	9,271.91	7,269.01	5.81	3.08	-NA-	-NA-	17.61	9.47	8.79	-2.44	-1.76	-1.76	12.01	25.03	16.99
Emerging South Africa Index	EUR	3,612.81	15,411.24	12.33	5.95	-NA-	-NA-	9.08	10.63	4.14	-0.59	-4.47	-4.47	24.01	24.60	25.16
Emerging Egypt Index	EUR	833.36	298.38	0.24	-NA-	-NA-	-NA-	8.43	-2.65	-26.12	-30.03	-34.54	-34.54	-35.09	59.39	55.15
Emerging Europe	EUR	932.38	2,209.62	1.77	2.90	-NA-	-NA-	2.08	-5.90	-12.53	-9.02	-11.63	-11.63	-4.42	27.51	22.54
Emerging India Index	EUR	619.48	1,850.74	1.48	2.97	-NA-	-NA-	-4.83	3.62	-0.85	-10.70	-16.06	-16.06	1.65	42.56	41.32
Emerging EMEA	EUR	3,017.24	21,479.23	17.18	5.25	-NA-	-NA-	12.78	9.95	1.56	-1.95	-5.09	-5.09	15.38	18.94	20.08
Emerging Chile Index	EUR	5,244.87	1,208.38	0.97	2.53	-NA-	-NA-	22.37	-NA-	55.64	7.54	-4.55	-4.55	52.38	49.16	18.42
Emerging Russia Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	EUR	145.77	6,615.07	5.29	5.42	-NA-	-NA-	-27.23	-8.17	-25.29	-7.54	-14.52	-14.52	-19.77	37.54	25.36
Emerging Malaysia Index	EUR	2,742.82	4,716.49	3.77	3.67	-NA-	-NA-	4.48	1.37	2.65	-8.21	-9.05	-9.05	5.54	16.89	15.58
Emerging Taiwan Index	EUR	3,607.55	173.39	0.14	7.68	-NA-	-NA-	15.28	7.49	36.66	7.35	6.85	6.85	44.08	29.71	22.59
Emerging Americas	EUR	840.01	14,611.64	11.69	3.92	-NA-	-NA-	-14.41	-11.69	0.66	-6.14	-13.81	-13.81	8.29	32.40	26.51
Emerging Brazil Index	EUR	1,205.10	6,788.19	5.43	2.70	-NA-	-NA-	-14.97	-13.38	37.92	-6.88	-14.61	-14.61	51.13	33.82	36.01
Emerging Index	EUR	2,516.17	125,013.89	100.00	3.68	-NA-	-NA-	8.84	7.48	3.39	-3.28	-3.08	-3.08	4.21	20.15	16.63
Emerging China Index	EUR	3,943.51	57,869.34	46.29	3.87	-NA-	-NA-	21.14	10.60	4.98	-0.28	3.69	3.69	0.02	30.41	26.29
Greece	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	EUR	3,374.81	88,923.02	71.13	3.26	-NA-	-NA-	16.11	11.21	4.36	-3.12	-0.53	-0.53	1.50	22.36	19.63

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Emerging Middle East/Africa	USD	3,120.97	20,441.20	15.41	5.52	-NA-	-NA-	10.06	5.40	4.13	-6.62	-7.37	-7.37	16.21	23.75	24.88
Emerging Indonesia Index	USD	2,176.21	6,306.66	4.76	1.66	-NA-	-NA-	2.82	5.91	5.27	-15.59	-15.06	-15.06	2.23	33.30	30.72
Emerging Turkey Index	USD	1,606.74	2,023.94	1.53	2.79	-NA-	-NA-	-NA-	-11.06	-9.01	-17.11	-17.29	-17.29	-3.69	56.41	33.39
Emerging Philippines Index	USD	5,218.33	11,773.68	8.88	0.86	-NA-	-NA-	15.90	6.46	1.39	-14.70	-9.44	-9.44	1.53	23.97	20.32
Emerging UAE Index	USD	-NA-	3,776.43	2.85	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	USD	6,849.84	7,710.97	5.81	3.08	-NA-	-NA-	12.14	0.73	9.27	-7.90	-4.93	-4.93	9.38	25.80	17.62
Emerging South Africa Index	USD	2,669.05	16,348.24	12.33	5.95	-NA-	-NA-	4.00	1.80	4.60	-6.17	-7.55	-7.55	21.09	26.79	27.07
Emerging Egypt Index	USD	644.63	316.53	0.24	-NA-	-NA-	-NA-	4.34	-9.04	-25.80	-33.95	-36.65	-36.65	-36.61	62.04	56.44
Emerging Europe	USD	780.07	2,343.97	1.77	2.90	-NA-	-NA-	-2.67	-13.41	-12.14	-14.12	-14.48	-14.48	-6.66	31.09	24.66
Emerging India Index	USD	457.64	1,963.27	1.48	2.97	-NA-	-NA-	-9.26	-4.65	-0.41	-15.70	-18.77	-18.77	-0.73	44.20	41.59
Emerging EMEA	USD	2,524.70	22,785.17	17.18	5.25	-NA-	-NA-	7.53	1.17	2.01	-7.45	-8.15	-8.15	12.67	22.86	22.72
Emerging Chile Index	USD	4,095.84	1,281.85	0.97	2.53	-NA-	-NA-	15.43	-NA-	56.32	1.51	-7.63	-7.63	48.80	50.66	20.35
Emerging Russia Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	USD	107.69	7,017.27	5.29	5.42	-NA-	-NA-	-30.62	-15.50	-24.96	-12.73	-17.28	-17.28	-21.65	38.85	25.96
Emerging Malaysia Index	USD	2,026.26	5,003.25	3.77	3.67	-NA-	-NA-	-0.38	-6.73	3.10	-13.35	-11.99	-11.99	3.06	17.82	17.63
Emerging Taiwan Index	USD	2,665.16	183.93	0.14	7.68	-NA-	-NA-	9.92	-1.09	37.26	1.34	3.40	3.40	40.70	32.00	23.33
Emerging Americas	USD	702.72	15,500.03	11.69	3.92	-NA-	-NA-	-18.40	-18.74	1.10	-11.40	-16.60	-16.60	5.75	37.21	28.66
Emerging Brazil Index	USD	890.29	7,200.91	5.43	2.70	-NA-	-NA-	-18.93	-20.30	38.53	-12.10	-17.37	-17.37	47.58	37.82	38.91
Emerging Index	USD	2,105.14	132,614.74	100.00	3.68	-NA-	-NA-	3.78	-1.10	3.85	-8.70	-6.21	-6.21	1.76	25.11	18.83
Emerging China Index	USD	2,913.38	61,387.79	46.29	3.87	-NA-	-NA-	15.50	1.77	5.44	-5.87	0.34	0.34	-2.33	33.60	27.75
Greece	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	USD	2,823.51	94,329.54	71.13	3.26	-NA-	-NA-	10.71	2.33	4.82	-8.55	-3.74	-3.74	-0.88	26.80	20.91

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Emerging Middle East/Africa	GBP	4,025.74	16,360.81	15.41	5.52	-NA-	-NA-	15.24	15.35	25.46	-2.91	-9.48	-9.48	37.09	23.91	26.36
Emerging Indonesia Index	GBP	3,104.65	5,047.75	4.76	1.66	-NA-	-NA-	7.67	15.92	26.83	-12.24	-17.00	-17.00	20.60	35.64	34.22
Emerging Turkey Index	GBP	2,292.23	1,619.93	1.53	2.79	-NA-	-NA-	-NA-	-2.66	9.62	-13.82	-19.18	-19.18	13.61	57.48	35.72
Emerging Philippines Index	GBP	7,444.64	9,423.47	8.88	0.86	-NA-	-NA-	21.36	16.52	22.16	-11.31	-11.50	-11.50	19.77	24.82	23.13
Emerging UAE Index	GBP	-NA-	3,022.60	2.85	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	GBP	9,772.21	6,171.74	5.81	3.08	-NA-	-NA-	17.42	10.25	31.65	-4.25	-7.10	-7.10	29.03	25.93	19.02
Emerging South Africa Index	GBP	3,807.75	13,084.87	12.33	5.95	-NA-	-NA-	8.90	11.42	26.03	-2.44	-9.66	-9.66	42.85	26.93	29.15
Emerging Egypt Index	GBP	919.65	253.34	0.24	-NA-	-NA-	-NA-	9.25	-0.44	-10.60	-31.33	-38.10	-38.10	-25.22	61.59	58.18
Emerging Europe	GBP	1,006.22	1,876.07	1.77	2.90	-NA-	-NA-	1.92	-5.23	5.85	-10.71	-16.43	-16.43	10.11	29.18	25.72
Emerging India Index	GBP	652.89	1,571.37	1.48	2.97	-NA-	-NA-	-4.99	4.36	19.99	-12.36	-20.62	-20.62	17.10	44.78	44.22
Emerging EMEA	GBP	3,256.62	18,236.89	17.18	5.25	-NA-	-NA-	12.59	10.73	22.90	-3.77	-10.25	-10.25	32.91	22.64	24.19
Emerging Chile Index	GBP	5,843.27	1,025.97	0.97	2.53	-NA-	-NA-	20.87	-NA-	88.34	5.54	-9.74	-9.74	75.54	51.25	24.06
Emerging Russia Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	GBP	153.64	5,616.51	5.29	5.42	-NA-	-NA-	-27.35	-7.51	-9.59	-9.26	-19.16	-19.16	-7.57	39.44	29.04
Emerging Malaysia Index	GBP	2,890.74	4,004.52	3.77	3.67	-NA-	-NA-	4.32	2.09	24.21	-9.92	-14.00	-14.00	21.58	18.92	19.69
Emerging Taiwan Index	GBP	3,802.21	147.22	0.14	7.68	-NA-	-NA-	15.09	8.25	65.37	5.36	1.04	1.04	65.98	30.85	24.62
Emerging Americas	GBP	906.44	12,405.98	11.69	3.92	-NA-	-NA-	-14.55	-11.06	21.81	-7.89	-18.50	-18.50	24.75	35.13	31.60
Emerging Brazil Index	GBP	1,270.12	5,763.50	5.43	2.70	-NA-	-NA-	-15.11	-12.77	66.90	-8.61	-19.26	-19.26	74.10	37.90	41.53
Emerging Index	GBP	2,715.43	106,142.74	100.00	3.68	-NA-	-NA-	8.67	8.24	25.12	-5.08	-8.35	-8.35	20.04	23.56	19.88
Emerging China Index	GBP	4,156.32	49,133.82	46.29	3.87	-NA-	-NA-	20.95	11.39	27.04	-2.14	-1.95	-1.95	15.22	31.41	26.85
Greece	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	GBP	3,642.05	75,499.88	71.13	3.26	-NA-	-NA-	15.92	12.00	26.29	-4.92	-5.94	-5.94	16.93	25.40	21.25

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Emerging Middle East/Africa	JPY	3,474.37	2,329,172.29	15.41	5.52	-NA-	-NA-	18.84	9.23	-3.76	5.08	0.44	0.44	10.07	23.73	22.98
Emerging Indonesia Index	JPY	2,335.68	718,612.26	4.76	1.66	-NA-	-NA-	11.03	9.77	-2.71	-5.02	-7.90	-7.90	-3.17	33.63	29.04
Emerging Turkey Index	JPY	1,724.49	230,618.16	1.53	2.79	-NA-	-NA-	-NA-	-7.82	-15.90	-6.73	-10.32	-10.32	-8.78	56.22	30.93
Emerging Philippines Index	JPY	5,600.74	1,341,551.82	8.88	0.86	-NA-	-NA-	25.14	10.33	-6.28	-4.01	-1.80	-1.80	-3.83	24.92	19.76
Emerging UAE Index	JPY	-NA-	430,305.83	2.85	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	JPY	7,351.81	878,626.21	5.81	3.08	-NA-	-NA-	21.09	4.40	0.99	3.63	3.09	3.09	3.60	26.21	17.48
Emerging South Africa Index	JPY	2,864.64	1,862,800.01	12.33	5.95	-NA-	-NA-	12.30	5.50	-3.32	5.58	0.24	0.24	14.70	25.72	24.49
Emerging Egypt Index	JPY	691.87	36,066.45	0.24	-NA-	-NA-	-NA-	12.66	-5.73	-31.41	-25.68	-31.31	-31.31	-39.96	63.47	55.42
Emerging Europe	JPY	868.40	267,083.37	1.77	2.90	-NA-	-NA-	5.10	-10.26	-18.80	-3.37	-7.27	-7.27	-11.59	32.61	22.49
Emerging India Index	JPY	491.18	223,704.42	1.48	2.97	-NA-	-NA-	-2.02	-1.18	-7.95	-5.15	-11.92	-11.92	-5.97	44.40	39.76
Emerging EMEA	JPY	2,810.58	2,596,255.66	17.18	5.25	-NA-	-NA-	16.11	4.85	-5.72	4.14	-0.41	-0.41	6.72	23.13	20.53
Emerging Chile Index	JPY	4,396.00	146,059.89	0.97	2.53	-NA-	-NA-	24.64	-NA-	44.49	14.23	0.16	0.16	40.95	52.26	20.42
Emerging Russia Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	JPY	115.58	799,582.77	5.29	5.42	-NA-	-NA-	-25.09	-12.42	-30.64	-1.80	-10.30	-10.30	-25.79	39.16	24.47
Emerging Malaysia Index	JPY	2,174.75	570,095.32	3.77	3.67	-NA-	-NA-	7.57	-3.33	-4.71	-2.51	-4.57	-4.57	-2.38	19.10	17.05
Emerging Taiwan Index	JPY	2,860.47	20,957.99	0.14	7.68	-NA-	-NA-	18.68	2.51	26.87	14.03	12.12	12.12	33.28	34.49	25.44
Emerging Americas	JPY	782.29	1,766,150.88	11.69	3.92	-NA-	-NA-	-11.89	-15.78	-6.55	-0.31	-9.56	-9.56	0.17	35.25	25.60
Emerging Brazil Index	JPY	955.53	820,508.22	5.43	2.70	-NA-	-NA-	-12.46	-17.40	28.04	-1.10	-10.40	-10.40	39.79	36.28	34.78
Emerging Index	JPY	2,343.52	15,110,786.42	100.00	3.68	-NA-	-NA-	12.05	2.50	-4.01	2.73	1.70	1.70	-3.61	25.44	18.27
Emerging China Index	JPY	3,126.87	6,994,831.87	46.29	3.87	-NA-	-NA-	24.72	5.48	-2.54	5.91	8.80	8.80	-7.49	36.20	29.32
Greece	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	JPY	3,143.23	10,748,379.88	71.13	3.26	-NA-	-NA-	19.54	6.06	-3.12	2.90	4.37	4.37	-6.11	27.70	21.68

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Net Total Return

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Emerging Middle East/Africa	AUD	2,764.10	27,666.24	15.41	5.52	-NA-	-NA-	17.56	13.14	2.12	-3.28	-4.60	-4.60	14.43	17.73	20.93
Emerging Indonesia Index	AUD	2,323.33	8,535.78	4.76	1.66	-NA-	-NA-	9.83	13.69	3.24	-12.58	-12.52	-12.52	0.67	31.73	28.47
Emerging Turkey Index	AUD	1,715.36	2,739.31	1.53	2.79	-NA-	-NA-	-NA-	-4.53	-10.77	-14.15	-14.82	-14.82	-5.16	54.64	30.02
Emerging Philippines Index	AUD	5,571.11	15,935.14	8.88	0.86	-NA-	-NA-	23.79	14.28	-0.56	-11.65	-6.73	-6.73	-0.03	21.32	20.86
Emerging UAE Index	AUD	-NA-	5,111.23	2.85	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	AUD	7,312.91	10,436.45	5.81	3.08	-NA-	-NA-	19.78	8.13	7.16	-4.61	-2.09	-2.09	7.70	22.49	14.70
Emerging South Africa Index	AUD	2,849.49	22,126.60	12.33	5.95	-NA-	-NA-	11.09	9.27	2.59	-2.81	-4.79	-4.79	19.24	21.59	22.78
Emerging Egypt Index	AUD	688.21	428.40	0.24	-NA-	-NA-	-NA-	11.45	-2.36	-27.23	-31.59	-34.76	-34.76	-37.58	59.42	53.82
Emerging Europe	AUD	690.87	3,172.45	1.77	2.90	-NA-	-NA-	3.97	-7.05	-13.84	-11.05	-11.92	-11.92	-8.09	25.85	21.10
Emerging India Index	AUD	488.58	2,657.19	1.48	2.97	-NA-	-NA-	-3.08	2.35	-2.33	-12.69	-16.34	-16.34	-2.25	40.36	39.13
Emerging EMEA	AUD	2,236.01	30,838.69	17.18	5.25	-NA-	-NA-	14.85	8.60	0.04	-4.14	-5.40	-5.40	10.94	16.21	18.36
Emerging Chile Index	AUD	4,372.74	1,734.92	0.97	2.53	-NA-	-NA-	23.30	-NA-	53.31	5.14	-4.87	-4.87	46.53	49.03	18.61
Emerging Russia Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	AUD	114.97	9,497.56	5.29	5.42	-NA-	-NA-	-25.89	-9.29	-26.41	-9.61	-14.80	-14.80	-22.85	36.81	23.73
Emerging Malaysia Index	AUD	2,163.25	6,771.67	3.77	3.67	-NA-	-NA-	6.41	0.12	1.11	-10.26	-9.36	-9.36	1.48	15.06	13.73
Emerging Taiwan Index	AUD	2,845.34	248.94	0.14	7.68	-NA-	-NA-	17.40	6.17	34.61	4.96	6.49	6.49	38.55	29.21	21.50
Emerging Americas	AUD	622.36	20,978.59	11.69	3.92	-NA-	-NA-	-12.83	-12.77	-0.85	-8.24	-14.10	-14.10	4.13	28.55	23.03
Emerging Brazil Index	AUD	950.48	9,746.11	5.43	2.70	-NA-	-NA-	-13.40	-14.45	35.86	-8.96	-14.90	-14.90	45.33	30.10	32.04
Emerging Index	AUD	1,864.43	179,488.04	100.00	3.68	-NA-	-NA-	10.85	6.16	1.85	-5.44	-3.40	-3.40	0.20	16.81	13.75
Emerging China Index	AUD	3,110.33	83,085.59	46.29	3.87	-NA-	-NA-	23.37	9.25	3.41	-2.51	3.34	3.34	-3.83	28.56	24.88
Greece	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	AUD	2,500.65	127,670.76	71.13	3.26	-NA-	-NA-	18.25	9.85	2.80	-5.29	-0.87	-0.87	-2.40	20.00	17.54

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Emerging Middle East/Africa	EUR	2,348.13	19,269.61	15.41	0.00	-NA-	5.17	10.27	9.60	-1.69	-1.81	-4.99	-4.99	13.04	22.78	22.08
Emerging Indonesia Index	EUR	2,677.30	5,945.19	4.76	0.00	-NA-	-NA-	6.50	13.41	3.35	-10.84	-12.39	-12.39	3.24	33.76	31.19
Emerging Turkey Index	EUR	1,710.79	1,907.94	1.53	0.00	-NA-	-NA-	-NA-	-6.24	-12.02	-12.19	-14.53	-14.53	-4.21	55.83	32.57
Emerging Philippines Index	EUR	6,357.13	11,098.87	8.88	0.00	-NA-	-NA-	20.46	14.75	0.11	-9.67	-6.42	-6.42	3.10	23.33	21.43
Emerging UAE Index	EUR	5,553.58	3,559.99	2.85	0.00	-NA-	-NA-	30.57	18.68	-0.47	0.31	0.51	0.51	3.70	30.15	31.06
Emerging Thailand Index	EUR	6,661.12	7,269.01	5.81	0.00	-NA-	-NA-	14.07	6.07	5.17	-2.44	-1.76	-1.76	8.29	25.10	16.90
Emerging South Africa Index	EUR	2,080.24	15,411.24	12.33	0.00	-NA-	-NA-	3.27	4.84	-1.71	-1.51	-5.35	-5.35	17.32	24.59	24.79
Emerging Egypt Index	EUR	757.77	298.38	0.24	0.00	-NA-	-NA-	8.43	-2.65	-26.12	-30.03	-34.54	-34.54	-35.09	59.39	55.15
Emerging Europe	EUR	813.99	2,209.62	1.77	0.00	-NA-	-15.87	-0.23	-7.43	-13.73	-9.02	-11.63	-11.63	-5.73	31.14	22.61
Emerging India Index	EUR	544.80	1,850.74	1.48	0.00	-NA-	-NA-	-6.53	1.56	-3.07	-11.28	-16.61	-16.61	-0.63	42.60	41.26
Emerging EMEA	EUR	1,983.22	21,479.23	17.18	0.00	-NA-	2.91	8.19	5.73	-3.13	-2.60	-5.72	-5.72	10.20	21.65	19.86
Emerging Chile Index	EUR	4,445.38	1,208.38	0.97	0.00	-NA-	-NA-	20.84	-NA-	53.24	7.54	-4.55	-4.55	50.04	49.12	18.29
Emerging Russia Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	EUR	124.56	6,615.07	5.29	0.00	-NA-	-NA-	-29.10	-12.05	-28.76	-8.66	-15.39	-15.39	-23.50	37.61	25.78
Emerging Malaysia Index	EUR	2,109.80	4,716.49	3.77	0.00	-NA-	-NA-	1.23	-2.24	-1.01	-8.46	-9.30	-9.30	1.78	16.98	15.63
Emerging Taiwan Index	EUR	2,350.00	173.39	0.14	0.00	-NA-	-NA-	9.12	1.21	26.75	7.35	6.85	6.85	33.64	29.28	22.26
Emerging Americas	EUR	693.08	14,611.64	11.69	0.00	-NA-	-11.40	-17.03	-15.17	-2.55	-6.67	-14.22	-14.22	4.95	34.58	26.59
Emerging Brazil Index	EUR	978.39	6,788.19	5.43	0.00	-NA-	-NA-	-17.31	-16.29	35.42	-6.88	-14.61	-14.61	48.85	33.94	36.04
Emerging Index	EUR	1,976.81	125,013.89	100.00	0.00	-NA-	0.06	-NA-	3.81	-0.19	-3.55	-3.31	-3.31	0.63	24.07	16.66
Emerging China Index	EUR	3,073.80	57,869.34	46.29	0.00	-NA-	-NA-	17.07	6.28	0.80	-0.40	3.61	3.61	-3.96	30.50	26.44
Greece	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	EUR	2,775.87	88,923.02	71.13	0.00	-NA-	3.24	12.91	7.71	0.96	-3.25	-0.62	-0.62	-1.80	27.04	19.69

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Emerging Middle East/Africa	USD	1,964.35	20,441.20	15.41	0.00	-NA-	3.77	5.14	0.85	-1.26	-7.31	-8.05	-8.05	10.39	25.24	24.46
Emerging Indonesia Index	USD	2,025.46	6,306.66	4.76	0.00	-NA-	-NA-	1.54	4.35	3.81	-15.84	-15.22	-15.22	0.81	33.33	30.73
Emerging Turkey Index	USD	1,294.26	2,023.94	1.53	0.00	-NA-	-NA-	-NA-	-13.73	-11.63	-17.11	-17.29	-17.29	-6.46	56.37	33.44
Emerging Philippines Index	USD	4,809.37	11,773.68	8.88	0.00	-NA-	-NA-	14.86	5.59	0.55	-14.74	-9.44	-9.44	0.68	23.98	20.23
Emerging UAE Index	USD	4,322.36	3,776.43	2.85	0.00	-NA-	-NA-	24.50	9.20	-0.03	-5.31	-2.74	-2.74	1.27	31.90	32.52
Emerging Thailand Index	USD	5,039.34	7,710.97	5.81	0.00	-NA-	-NA-	8.76	-2.40	5.64	-7.90	-4.93	-4.93	5.74	25.80	17.32
Emerging South Africa Index	USD	1,573.76	16,348.24	12.33	0.00	-NA-	-NA-	-1.53	-3.53	-1.28	-7.04	-8.41	-8.41	14.56	26.80	26.64
Emerging Egypt Index	USD	600.25	316.53	0.24	0.00	-NA-	-NA-	4.34	-9.04	-25.80	-33.95	-36.65	-36.65	-36.61	62.04	56.44
Emerging Europe	USD	680.95	2,343.97	1.77	0.00	-NA-	-17.00	-4.87	-14.82	-13.35	-14.12	-14.48	-14.48	-7.94	33.52	24.76
Emerging India Index	USD	412.16	1,963.27	1.48	0.00	-NA-	-NA-	-10.88	-6.54	-2.64	-16.25	-19.30	-19.30	-2.96	44.24	41.54
Emerging EMEA	USD	1,659.07	22,785.17	17.18	0.00	-NA-	1.54	3.16	-2.71	-2.71	-8.06	-8.76	-8.76	7.61	24.47	22.42
Emerging Chile Index	USD	3,554.68	1,281.85	0.97	0.00	-NA-	-NA-	13.99	-NA-	53.92	1.51	-7.63	-7.63	46.52	50.67	20.33
Emerging Russia Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	USD	94.24	7,017.27	5.29	0.00	-NA-	-NA-	-32.40	-19.08	-28.45	-13.78	-18.12	-18.12	-25.30	38.96	26.41
Emerging Malaysia Index	USD	1,596.13	5,003.25	3.77	0.00	-NA-	-NA-	-3.48	-10.05	-0.58	-13.59	-12.23	-12.23	-0.61	17.87	17.61
Emerging Taiwan Index	USD	1,777.85	183.93	0.14	0.00	-NA-	-NA-	4.05	-6.87	27.31	1.34	3.40	3.40	30.51	31.36	22.81
Emerging Americas	USD	579.80	15,500.03	11.69	0.00	-NA-	-12.58	-20.89	-21.94	-2.12	-11.90	-16.99	-16.99	2.49	37.46	28.71
Emerging Brazil Index	USD	740.18	7,200.91	5.43	0.00	-NA-	-NA-	-21.15	-22.97	36.02	-12.10	-17.37	-17.37	45.36	37.92	38.89
Emerging Index	USD	1,653.72	132,614.74	100.00	0.00	-NA-	-1.28	-NA-	-4.48	0.25	-8.96	-6.43	-6.43	-1.73	26.68	18.78
Emerging China Index	USD	2,325.43	61,387.79	46.29	0.00	-NA-	-NA-	11.62	-2.20	1.24	-5.99	0.26	0.26	-6.22	33.63	27.82
Greece	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	USD	2,322.17	94,329.54	71.13	0.00	-NA-	1.87	7.66	-0.89	1.41	-8.67	-3.83	-3.83	-4.10	29.56	20.90

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Emerging Middle East/Africa	GBP	2,533.82	16,360.81	15.41	0.00	-NA-	4.37	10.10	10.38	18.96	-3.63	-10.15	-10.15	30.22	25.78	26.07
Emerging Indonesia Index	GBP	2,889.59	5,047.75	4.76	0.00	-NA-	-NA-	6.32	14.21	25.07	-12.50	-17.15	-17.15	18.93	35.68	34.24
Emerging Turkey Index	GBP	1,846.44	1,619.93	1.53	0.00	-NA-	-NA-	-NA-	-5.58	6.47	-13.82	-19.18	-19.18	10.35	57.43	35.78
Emerging Philippines Index	GBP	6,861.20	9,423.47	8.88	0.00	-NA-	-NA-	20.27	15.57	21.14	-11.35	-11.50	-11.50	18.77	24.80	23.05
Emerging UAE Index	GBP	6,166.43	3,022.60	2.85	0.00	-NA-	-NA-	30.36	19.52	20.44	-1.55	-4.96	-4.96	19.47	32.06	32.05
Emerging Thailand Index	GBP	7,189.30	6,171.74	5.81	0.00	-NA-	-NA-	13.89	6.83	27.27	-4.25	-7.10	-7.10	24.74	25.98	18.92
Emerging South Africa Index	GBP	2,245.18	13,084.87	12.33	0.00	-NA-	-NA-	3.11	5.58	18.94	-3.35	-10.50	-10.50	35.15	26.94	28.82
Emerging Egypt Index	GBP	856.33	253.34	0.24	0.00	-NA-	-NA-	9.25	-0.44	-10.60	-31.33	-38.10	-38.10	-25.22	61.59	58.18
Emerging Europe	GBP	878.36	1,876.07	1.77	0.00	-NA-	-16.51	-0.39	-6.78	4.40	-10.71	-16.43	-16.43	8.60	32.66	25.82
Emerging India Index	GBP	588.00	1,571.37	1.48	0.00	-NA-	-NA-	-6.68	2.29	17.30	-12.93	-21.14	-21.14	14.48	44.84	44.22
Emerging EMEA	GBP	2,140.04	18,236.89	17.18	0.00	-NA-	2.13	8.02	6.48	17.22	-4.41	-10.84	-10.84	26.95	24.77	24.01
Emerging Chile Index	GBP	5,071.22	1,025.97	0.97	0.00	-NA-	-NA-	19.36	-NA-	85.44	5.54	-9.74	-9.74	72.84	51.25	24.06
Emerging Russia Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	GBP	134.44	5,616.51	5.29	0.00	-NA-	-NA-	-29.21	-11.43	-13.80	-10.36	-19.99	-19.99	-11.87	39.54	29.49
Emerging Malaysia Index	GBP	2,277.09	4,004.52	3.77	0.00	-NA-	-NA-	1.06	-1.55	19.79	-10.16	-14.23	-14.23	17.25	18.96	19.62
Emerging Taiwan Index	GBP	2,536.34	147.22	0.14	0.00	-NA-	-NA-	8.95	1.93	53.39	5.36	1.04	1.04	53.96	30.13	23.93
Emerging Americas	GBP	747.89	12,405.98	11.69	0.00	-NA-	-12.07	-17.17	-14.57	17.93	-8.40	-18.89	-18.89	20.91	36.84	31.76
Emerging Brazil Index	GBP	1,055.96	5,763.50	5.43	0.00	-NA-	-NA-	-17.44	-15.70	63.88	-8.61	-19.26	-19.26	71.48	38.05	41.62
Emerging Index	GBP	2,133.13	106,142.74	100.00	0.00	-NA-	-0.70	-NA-	4.55	20.78	-5.35	-8.57	-8.57	15.92	25.82	19.85
Emerging China Index	GBP	3,317.53	49,133.82	46.29	0.00	-NA-	-NA-	16.88	7.04	21.98	-2.25	-2.03	-2.03	10.63	31.45	26.89
Greece	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	GBP	2,995.38	75,499.88	71.13	0.00	-NA-	2.46	12.73	8.48	22.18	-5.05	-6.03	-6.03	13.13	29.40	21.22

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East/Africa	JPY	2,186.78	2,329,172.29	15.41	0.00	-NA-	6.60	13.53	4.52	-8.74	4.30	-0.30	-0.30	4.56	24.17	22.54
Emerging Indonesia Index	JPY	2,173.89	718,612.26	4.76	0.00	-NA-	-NA-	9.64	8.15	-4.06	-5.30	-8.07	-8.07	-4.51	33.67	29.03
Emerging Turkey Index	JPY	1,389.11	230,618.16	1.53	0.00	-NA-	-NA-	-NA-	-10.59	-18.32	-6.73	-10.32	-10.32	-11.40	56.14	30.93
Emerging Philippines Index	JPY	5,161.81	1,341,551.82	8.88	0.00	-NA-	-NA-	24.02	9.43	-7.07	-4.06	-1.80	-1.80	-4.64	24.94	19.67
Emerging UAE Index	JPY	4,639.11	430,305.83	2.85	0.00	-NA-	-NA-	34.43	13.18	-7.60	6.54	5.46	5.46	-4.08	34.43	33.43
Emerging Thailand Index	JPY	5,408.64	878,626.21	5.81	0.00	-NA-	-NA-	17.44	1.15	-2.36	3.63	3.09	3.09	0.16	26.29	17.38
Emerging South Africa Index	JPY	1,689.09	1,862,800.01	12.33	0.00	-NA-	-NA-	6.32	-0.03	-8.75	4.60	-0.69	-0.69	8.52	25.71	23.98
Emerging Egypt Index	JPY	644.23	36,066.45	0.24	0.00	-NA-	-NA-	12.66	-5.73	-31.41	-25.68	-31.31	-31.31	-39.96	63.47	55.42
Emerging Europe	JPY	758.06	267,083.37	1.77	0.00	-NA-	-14.73	2.72	-11.73	-19.91	-3.37	-7.27	-7.27	-12.80	33.39	22.53
Emerging India Index	JPY	442.36	223,704.42	1.48	0.00	-NA-	-NA-	-3.77	-3.14	-10.01	-5.77	-12.50	-12.50	-8.08	44.42	39.62
Emerging EMEA	JPY	1,846.94	2,596,255.66	17.18	0.00	-NA-	4.31	11.39	0.82	-10.07	3.45	-1.07	-1.07	1.93	23.58	20.20
Emerging Chile Index	JPY	3,815.17	146,059.89	0.97	0.00	-NA-	-NA-	-44.29	-NA-	42.26	14.23	0.16	0.16	38.78	67.22	56.44
Emerging Russia Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	JPY	101.14	799,582.77	5.29	0.00	-NA-	-NA-	-27.01	-16.13	-33.87	-2.98	-11.22	-11.22	-29.24	39.20	24.78
Emerging Malaysia Index	JPY	1,713.09	570,095.32	3.77	0.00	-NA-	-NA-	4.22	-6.78	-8.11	-2.77	-4.83	-4.83	-5.86	19.27	17.22
Emerging Taiwan Index	JPY	1,908.13	20,957.99	0.14	0.00	-NA-	-NA-	12.35	-3.48	17.67	14.03	12.12	12.12	23.62	34.05	25.13
Emerging Americas	JPY	645.45	1,766,150.88	11.69	0.00	-NA-	-10.19	-14.58	-19.11	-9.53	-0.87	-9.99	-9.99	-2.92	35.30	25.62
Emerging Brazil Index	JPY	794.42	820,508.22	5.43	0.00	-NA-	-NA-	-14.86	-20.17	25.72	-1.10	-10.40	-10.40	37.69	36.41	34.81
Emerging Index	JPY	1,840.97	15,110,786.42	100.00	0.00	-NA-	1.42	-NA-	-1.00	-7.34	2.44	1.45	1.45	-6.92	25.92	18.33
Emerging China Index	JPY	2,495.84	6,994,831.87	46.29	0.00	-NA-	-NA-	20.53	1.35	-6.42	5.79	8.71	8.71	-11.17	36.33	29.56
Greece	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	JPY	2,585.12	10,748,379.88	71.13	0.00	-NA-	4.65	16.25	2.72	-6.27	2.76	4.27	4.27	-9.16	29.12	21.84

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East/Africa	AUD	1,739.73	27,666.24	15.41	0.00	-NA-	0.69	12.31	8.26	-3.16	-4.00	-5.30	-5.30	8.70	22.39	20.72
Emerging Indonesia Index	AUD	2,162.39	8,535.78	4.76	0.00	-NA-	-NA-	8.46	12.02	1.80	-12.83	-12.68	-12.68	-0.73	31.76	28.44
Emerging Turkey Index	AUD	1,381.76	2,739.31	1.53	0.00	-NA-	-NA-	-NA-	-7.39	-13.33	-14.15	-14.82	-14.82	-7.89	54.52	30.02
Emerging Philippines Index	AUD	5,134.50	15,935.14	8.88	0.00	-NA-	-NA-	22.68	13.34	-1.39	-11.69	-6.73	-6.73	-0.86	21.27	20.77
Emerging UAE Index	AUD	4,614.57	5,111.23	2.85	0.00	-NA-	-NA-	32.98	17.22	-1.96	-1.93	0.17	0.17	-0.28	31.60	31.70
Emerging Thailand Index	AUD	5,380.02	10,436.45	5.81	0.00	-NA-	-NA-	16.17	4.77	3.60	-4.61	-2.09	-2.09	4.13	22.47	14.57
Emerging South Africa Index	AUD	1,680.15	22,126.60	12.33	0.00	-NA-	-NA-	5.18	3.55	-3.18	-3.71	-5.67	-5.67	12.81	21.59	22.52
Emerging Egypt Index	AUD	640.83	428.40	0.24	0.00	-NA-	-NA-	11.45	-2.36	-27.23	-31.59	-34.76	-34.76	-37.58	59.42	53.82
Emerging Europe	AUD	603.08	3,172.45	1.77	0.00	-NA-	-19.46	1.61	-8.57	-15.02	-11.05	-11.92	-11.92	-9.35	31.68	21.14
Emerging India Index	AUD	440.02	2,657.19	1.48	0.00	-NA-	-NA-	-4.80	0.32	-4.52	-13.26	-16.89	-16.89	-4.44	40.40	39.10
Emerging EMEA	AUD	1,469.36	30,838.69	17.18	0.00	-NA-	-1.47	10.19	4.43	-4.58	-4.78	-6.03	-6.03	5.97	21.43	18.23
Emerging Chile Index	AUD	3,794.99	1,734.92	0.97	0.00	-NA-	-NA-	21.76	-NA-	50.95	5.14	-4.87	-4.87	44.28	48.98	18.44
Emerging Russia Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	AUD	100.61	9,497.56	5.29	0.00	-NA-	-NA-	-27.79	-13.13	-29.83	-10.70	-15.67	-15.67	-26.44	36.92	24.21
Emerging Malaysia Index	AUD	1,704.03	6,771.67	3.77	0.00	-NA-	-NA-	3.09	-3.44	-2.49	-10.50	-9.60	-9.60	-2.13	15.17	13.75
Emerging Taiwan Index	AUD	1,898.04	248.94	0.14	0.00	-NA-	-NA-	11.14	-0.03	24.86	4.96	6.49	6.49	28.51	28.24	20.62
Emerging Americas	AUD	513.50	20,978.59	11.69	0.00	-NA-	-15.17	-15.50	-16.21	-4.01	-8.75	-14.51	-14.51	0.92	33.70	23.12
Emerging Brazil Index	AUD	790.22	9,746.11	5.43	0.00	-NA-	-NA-	-15.78	-17.32	33.40	-8.96	-14.90	-14.90	43.14	30.19	32.05
Emerging Index	AUD	1,464.62	179,488.04	100.00	0.00	-NA-	-4.20	-NA-	2.54	-1.68	-5.71	-3.64	-3.64	-3.24	24.12	13.83
Emerging China Index	AUD	2,482.63	83,085.59	46.29	0.00	-NA-	-NA-	19.23	4.98	-0.71	-2.63	3.26	3.26	-7.65	28.70	25.07
Greece	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	AUD	2,056.64	127,670.76	71.13	0.00	-NA-	-1.15	14.99	6.39	-0.55	-5.41	-0.96	-0.96	-5.57	27.40	17.64

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Nov-16	Free Float Emerging Weight Nov-16
China Overseas Land & Investment Ltd.	CHN	10,439.23	8.35
China Resources Land Ltd	CHN	6,189.14	4.95
SM Prime Holdings	PHIL	4,642.25	3.71
Growthpoint Properties Ltd.	SAF	4,472.42	3.58
Global Logistics Properties	CHN	4,003.19	3.20
Fibra Uno Administracion S.A. de C.V.	MEX	3,929.29	3.14
China Vanke Co., Ltd (B)	CHN	3,803.60	3.04
Country Garden Holdings	CHN	3,758.40	3.01
Central Pattana	THAI	3,684.79	2.95
Ayala Land	PHIL	3,660.94	2.93
Redefine Properties	SAF	3,169.25	2.54
Evergrande Real Estate Group	CHN	2,290.05	1.83
Aldar Properties	UAE	2,001.91	1.60
Resilient Property Income Fund	SAF	1,890.95	1.51
Hyprop Investments Ltd	SAF	1,886.98	1.51
Longfor Properties Co. Ltd.	CHN	1,762.71	1.41
BR MALLS Participacoes S.A.	BRAZ	1,705.59	1.36
Emlak Konut	TUR	1,539.85	1.23
Shimao Property Holdings	CHN	1,537.65	1.23
Emaar Malls Group	UAE	1,389.57	1.11

Country Breakdown

Country Index	Number of Constituent Nov-16	Free Float Mkt Cap (EUR m) Nov-16	Free Float Emerging Weight Nov-16
FTSE EPRA/NAREIT Emerging Index	147	125,013.89	100.00
FTSE EPRA/NAREIT Emerging Asia/Pacific	99	88,923.02	71.13
FTSE EPRA/NAREIT Emerging EMEA	23	21,479.23	17.18
FTSE EPRA/NAREIT Emerging Middle East/Africa	18	19,269.61	15.41
FTSE EPRA/NAREIT Emerging Europe	6	2,209.62	1.77

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top and Bottom 20 Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-16	Dividend Return Nov-16	Total Return Nov-16
Emaar Misr for Development	Non-Rental	Residential	EGY	45.45	0	45.45
Glorious Property Holdings (P Chip)	Non-Rental	Diversified	CHN	21.87	0	21.87
Sixth Of October Development &	Non-Rental	Diversified	EGY	21.16	0	21.16
China Vanke Co., Ltd (B)	Non-Rental	Residential	CHN	18.11	0	18.11
Grivalia Properties REIC	Rental	Diversified	GRC	15.67	0	15.67
Global Logistics Properties	Rental	Industrial	CHN	15.08	0	15.08
China Merchants Land	Non-Rental	Diversified	CHN	14.41	0	14.41
Sunac China Holdings (P Chip)	Non-Rental	Diversified	CHN	11.76	0	11.76
Shanghai Industrial Urban	Non-Rental	Diversified	CHN	9.09	0	9.09
China SCE Property Holdings (P	Non-Rental	Diversified	CHN	8.9	0	8.9
Gemdale Properties and	Non-Rental	Diversified	CHN	8.33	0	8.33
Balwin Properties Ltd	Non-Rental	Residential	SAF	7.93	0	7.93
RAK Properties	Non-Rental	Diversified	UAE	6.35	0	6.35
Country Garden Holdings	Non-Rental	Residential	CHN	5.85	0	5.85
Ticon Industrial Connection Plc	Non-Rental	Industrial	THAI	5.41	0	5.41
Sinolink Worldwide Holdings (P	Non-Rental	Diversified	CHN	4.55	0	4.55
Hung Poo Real Estate	Non-Rental	Diversified	TWN	4.43	0	4.43
Fantasia Holdings Group Co. Ltd.	Non-Rental	Residential	CHN	2.94	0	2.94
C C Land Holdings	Non-Rental	Diversified	HK	2.84	0	2.84
Yuexiu Property (Red Chip)	Non-Rental	Residential	CHN	2.68	0	2.68

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-16	Dividend Return Nov-16	Total Return Nov-16
Cyrela Brazil Realty S/A	Non-Rental	Residential	BRAZ	-14.56	0	-14.56
IOI Properties	Non-Rental	Diversified	MAL	-14.69	0	-14.69
Ciputra Development	Non-Rental	Diversified	INDO	-15.09	0	-15.09
Intiland Development Tbk PT	Non-Rental	Diversified	INDO	-15.25	0	-15.25
BR MALLS Participacoes S.A.	Rental	Retail	BRAZ	-15.82	0	-15.82
Summarecon	Non-Rental	Diversified	INDO	-16.52	0	-16.52
Unitech	Non-Rental	Diversified	IDA	-16.67	0	-16.67
Gafisa	Non-Rental	Residential	BRAZ	-16.73	0	-16.73
Robinson's Land Corporation	Non-Rental	Diversified	PHIL	-16.8	0	-16.8
Direcional Engenharia	Non-Rental	Residential	BRAZ	-17.44	0	-17.44
Torunlar REIC (Real Estate	Non-Rental	Diversified	TUR	-17.76	0	-17.76
Agung Podomoro Land	Non-Rental	Diversified	INDO	-18.62	0	-18.62
Oberoi Realty	Non-Rental	Diversified	IDA	-18.94	0	-18.94
Helbor Empreendimentos S.A.	Non-Rental	Diversified	BRAZ	-19.12	0	-19.12
DoubleDragon Properties Corp.	Non-Rental	Diversified	PHIL	-21.15	0	-21.15
Prestige Estates	Non-Rental	Diversified	IDA	-21.22	0	-21.22
Bumi Serpong Damai PT	Non-Rental	Diversified	INDO	-21.66	0	-21.66
DLF	Non-Rental	Diversified	IDA	-23.59	0	-23.59
Pruksa Real Estate	Non-Rental	Residential	THAI	-34.2	0	-34.2
PDG Realty S/A Empreendimentos	Non-Rental	Residential	BRAZ	-38.75	0	-38.75

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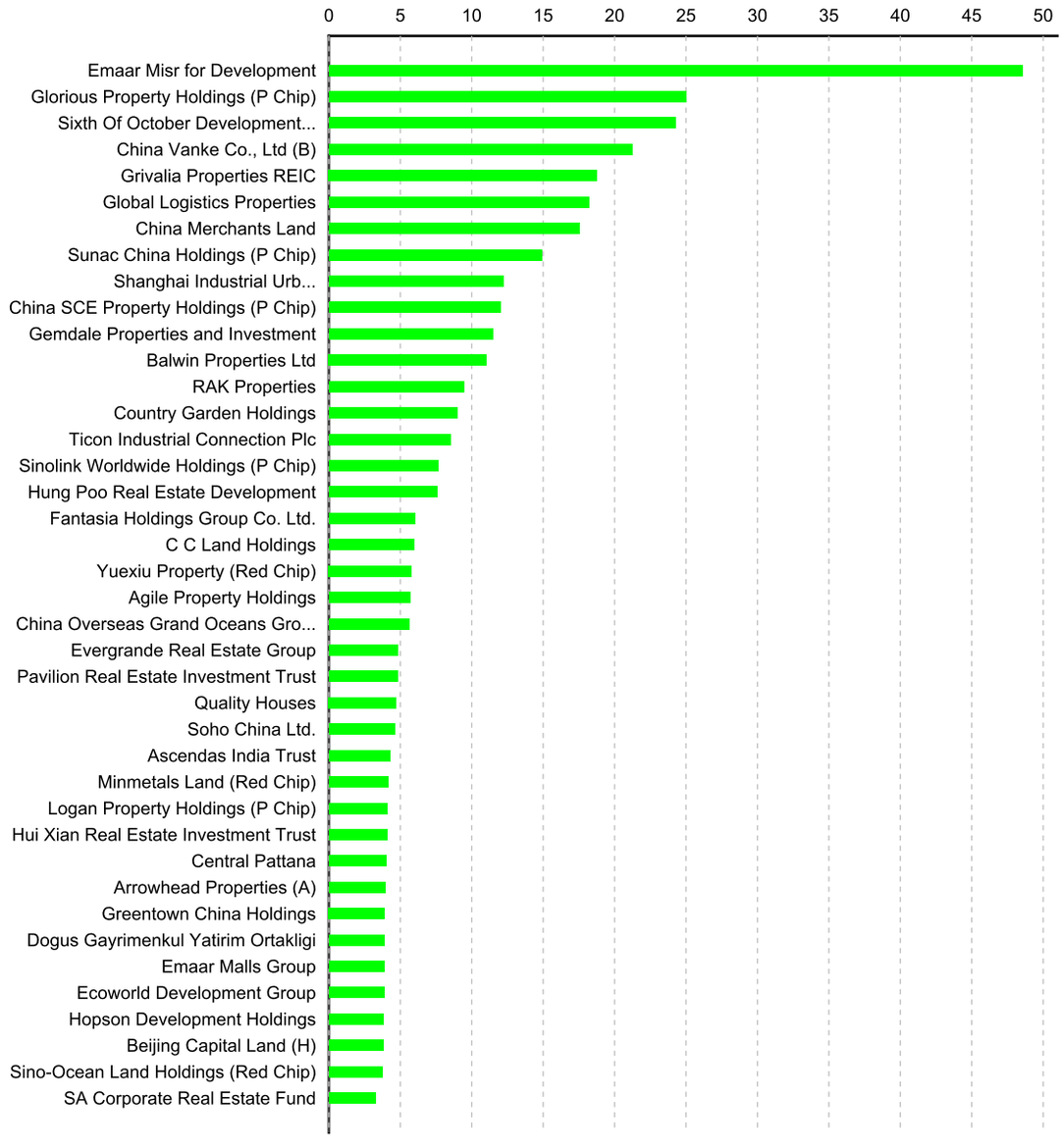

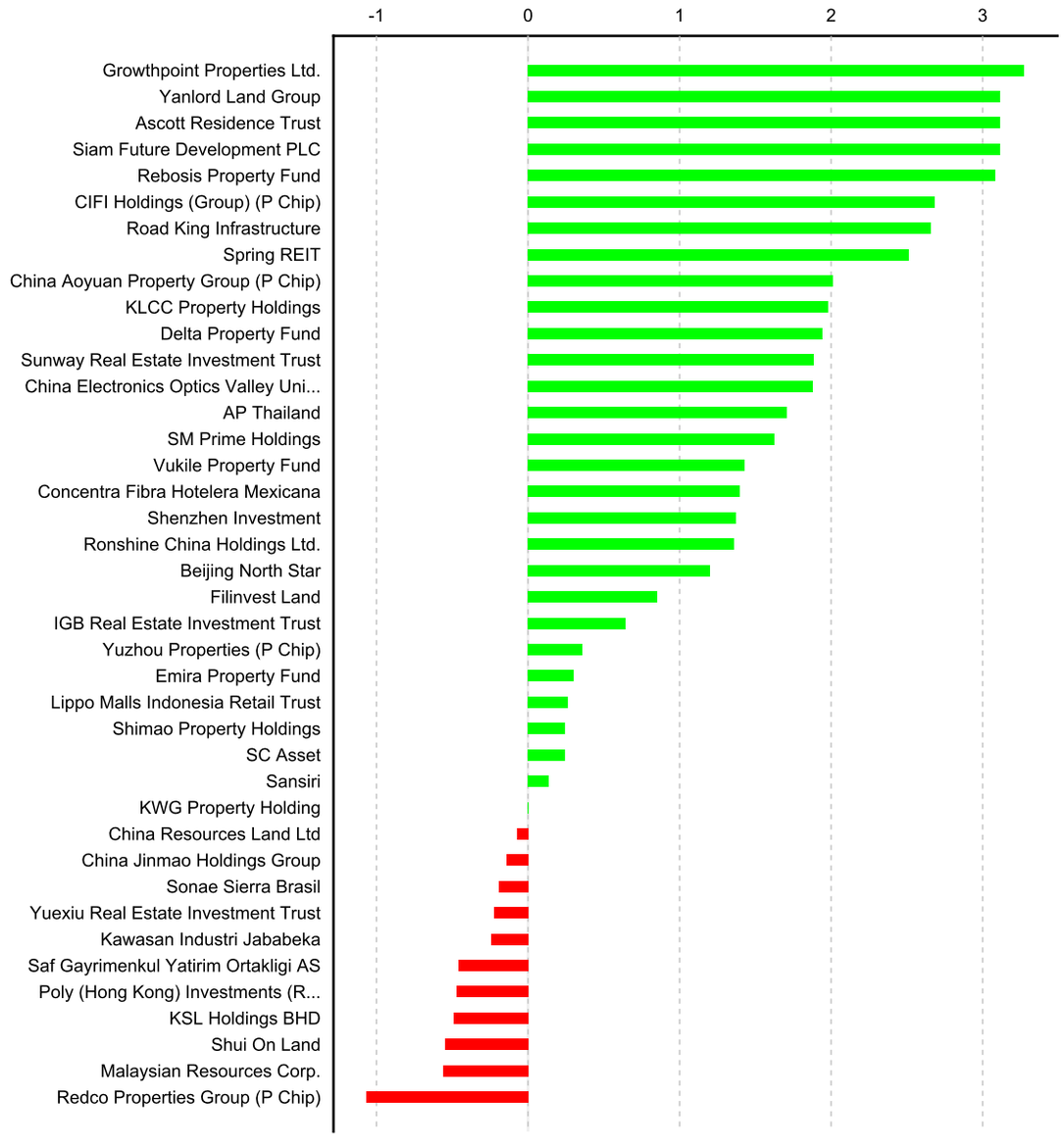

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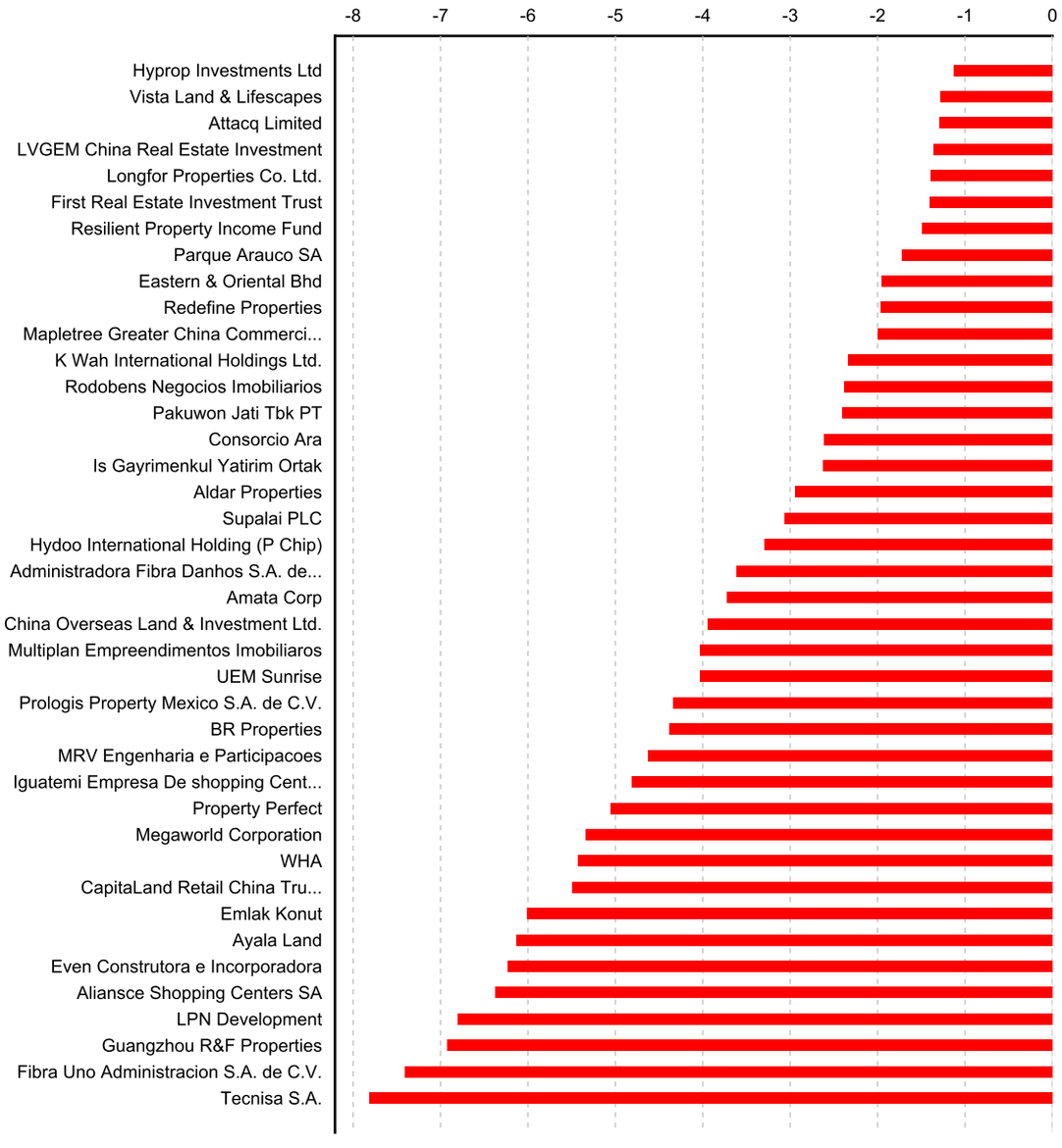

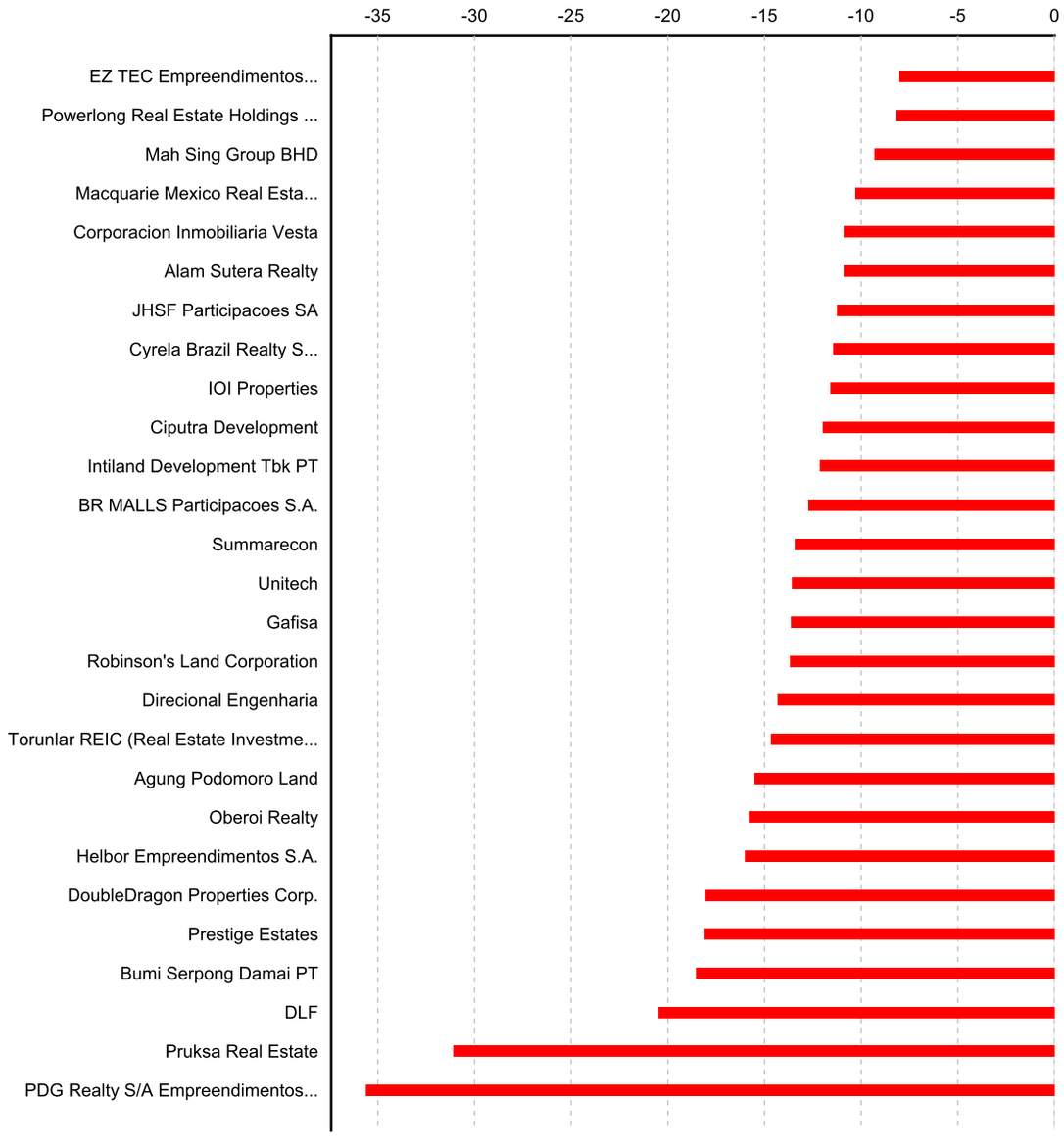

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Section 4.2

FTSE EPRA/NAREIT Emerging Markets REIT/Non-REIT Index Series

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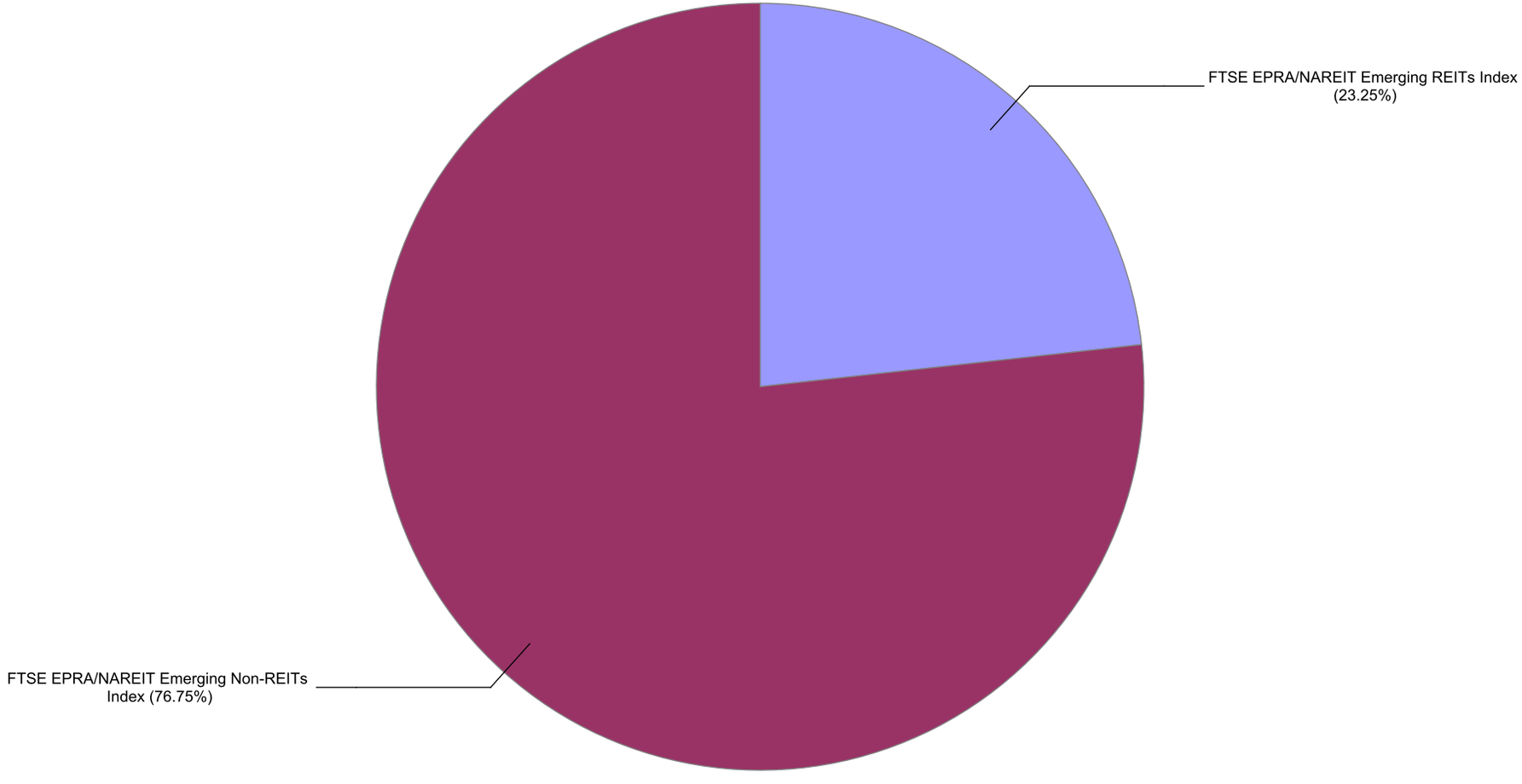
Graph 39: Global Emerging - Breakdown by Sector



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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa Non-REITs Index	EUR	3,910.47	4,663.59	3.73	3.22	-NA-	-NA-	-NA-	14.08	-2.20	-2.55	-3.32	-3.32	2.97	26.56	29.12
Emerging Middle East and Africa REITs Index	EUR	3,091.81	14,606.01	11.68	7.37	-NA-	-NA-	-NA-	12.80	6.68	-0.42	-4.41	-4.41	26.43	24.81	25.30
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	EUR	2,065.00	2,209.62	1.77	3.38	-NA-	-NA-	1.80	-1.69	-5.75	-9.02	-11.63	-11.63	2.61	30.25	31.38
Emerging EMEA Non-REITs Index	EUR	3,149.30	4,663.59	3.73	3.22	-NA-	-NA-	13.17	7.29	-5.87	-2.55	-3.32	-3.32	0.46	20.10	22.90
Emerging EMEA REITs Index	EUR	2,541.35	16,815.63	13.45	6.84	-NA-	-NA-	8.59	10.60	4.84	-1.64	-5.42	-5.42	22.78	21.82	24.25
Emerging Americas Non-REITs Index	EUR	857.14	8,834.61	7.07	2.90	-NA-	-NA-	-14.07	-10.95	32.00	-4.99	-13.47	-13.47	41.80	29.06	31.59
Emerging Asia Pacific Non-REITs Index	EUR	3,457.47	82,448.63	65.95	3.21	-NA-	-NA-	16.62	11.55	4.20	-3.11	-0.40	-0.40	1.03	20.33	20.25
Emerging Non-REITs Index	EUR	2,634.99	95,946.83	76.75	3.18	-NA-	-NA-	9.68	8.52	5.35	-3.26	-1.91	-1.91	3.49	18.30	18.29
Emerging REITs Index	EUR	2,234.38	29,067.06	23.25	6.70	-NA-	-NA-	5.27	5.00	-2.12	-3.25	-6.63	-6.63	9.05	17.78	18.82
Emerging Middle East and Africa Non-REITs Index	USD	3,272.71	4,947.14	3.73	3.22	-NA-	-NA-	-NA-	4.97	-1.77	-8.01	-6.44	-6.44	0.55	28.81	31.11
Emerging Middle East and Africa REITs Index	USD	2,585.49	15,494.06	11.68	7.37	-NA-	-NA-	-NA-	3.79	7.15	-6.00	-7.49	-7.49	23.46	26.94	27.25
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	USD	1,728.60	2,343.97	1.77	3.38	-NA-	-NA-	-2.94	-9.54	-5.34	-14.12	-14.48	-14.48	0.20	33.13	32.15
Emerging EMEA Non-REITs Index	USD	2,635.62	4,947.14	3.73	3.22	-NA-	-NA-	7.90	-1.27	-5.46	-8.01	-6.44	-6.44	-1.90	23.52	25.16
Emerging EMEA REITs Index	USD	2,125.47	17,838.02	13.45	6.84	-NA-	-NA-	3.53	1.77	5.30	-7.15	-8.47	-8.47	19.90	24.84	26.14
Emerging Americas Non-REITs Index	USD	717.04	9,371.76	7.07	2.90	-NA-	-NA-	-18.07	-18.06	32.58	-10.32	-16.26	-16.26	38.47	33.54	34.48
Emerging Asia Pacific Non-REITs Index	USD	2,892.75	87,461.50	65.95	3.21	-NA-	-NA-	11.20	2.64	4.66	-8.54	-3.61	-3.61	-1.34	23.30	21.53
Emerging Non-REITs Index	USD	2,204.64	101,780.40	76.75	3.18	-NA-	-NA-	4.58	-0.14	5.82	-8.68	-5.07	-5.07	1.06	22.47	20.42
Emerging REITs Index	USD	1,868.45	30,834.34	23.25	6.70	-NA-	-NA-	0.37	-3.39	-1.69	-8.67	-9.65	-9.65	6.49	20.71	20.38

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa Non-REITs Index	GBP	4,221.48	3,959.61	3.73	3.22	-NA-	-NA-	-NA-	14.89	18.35	-4.36	-8.58	-8.58	18.62	28.08	30.85
Emerging Middle East and Africa REITs Index	GBP	3,335.03	12,401.20	11.68	7.37	-NA-	-NA-	-NA-	13.60	29.10	-2.27	-9.60	-9.60	45.65	27.64	29.39
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,229.72	1,876.07	1.77	3.38	-NA-	-NA-	1.64	-0.99	14.05	-10.71	-16.43	-16.43	18.20	32.39	34.24
Emerging EMEA Non-REITs Index	GBP	3,399.69	3,959.61	3.73	3.22	-NA-	-NA-	12.99	8.06	13.91	-4.36	-8.58	-8.58	15.73	21.80	24.57
Emerging EMEA REITs Index	GBP	2,741.65	14,277.27	13.45	6.84	-NA-	-NA-	8.41	11.39	26.87	-3.46	-10.56	-10.56	41.44	24.38	28.40
Emerging Americas Non-REITs Index	GBP	924.92	7,501.01	7.07	2.90	-NA-	-NA-	-14.21	-10.31	59.74	-6.76	-18.17	-18.17	63.35	32.89	37.25
Emerging Asia Pacific Non-REITs Index	GBP	3,731.37	70,002.80	65.95	3.21	-NA-	-NA-	16.44	12.34	26.09	-4.91	-5.81	-5.81	16.39	22.27	21.79
Emerging Non-REITs Index	GBP	2,843.76	81,463.42	76.75	3.18	-NA-	-NA-	9.51	9.29	27.49	-5.06	-7.24	-7.24	19.22	20.85	20.83
Emerging REITs Index	GBP	2,410.11	24,679.32	23.25	6.70	-NA-	-NA-	5.10	5.74	18.44	-5.05	-11.71	-11.71	25.62	20.32	23.09
Emerging Middle East and Africa Non-REITs Index	JPY	3,643.29	563,701.99	3.73	3.22	-NA-	-NA-	-NA-	8.79	-9.20	3.51	1.44	1.44	-4.75	29.78	31.54
Emerging Middle East and Africa REITs Index	JPY	2,878.25	1,765,470.29	11.68	7.37	-NA-	-NA-	-NA-	7.57	-0.96	5.77	0.31	0.31	16.94	25.47	24.53
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,924.33	267,083.37	1.77	3.38	-NA-	-NA-	4.81	-6.25	-12.51	-3.37	-7.27	-7.27	-5.09	34.38	30.18
Emerging EMEA Non-REITs Index	JPY	2,934.05	563,701.99	3.73	3.22	-NA-	-NA-	16.51	2.32	-12.62	3.51	1.44	1.44	-7.08	24.95	25.56
Emerging EMEA REITs Index	JPY	2,366.14	2,032,553.67	13.45	6.84	-NA-	-NA-	11.79	5.48	-2.67	4.48	-0.75	-0.75	13.57	24.80	23.28
Emerging Americas Non-REITs Index	JPY	798.24	1,067,864.95	7.07	2.90	-NA-	-NA-	-11.53	-15.08	22.54	0.91	-9.20	-9.20	31.16	32.17	30.61
Emerging Asia Pacific Non-REITs Index	JPY	3,220.31	9,965,800.84	65.95	3.21	-NA-	-NA-	20.07	6.37	-3.27	2.91	4.51	4.51	-6.55	25.22	22.33
Emerging Non-REITs Index	JPY	2,454.27	11,597,367.78	76.75	3.18	-NA-	-NA-	12.92	3.49	-2.19	2.75	2.93	2.93	-4.28	23.91	20.51
Emerging REITs Index	JPY	2,080.02	3,513,418.64	23.25	6.70	-NA-	-NA-	8.38	0.13	-9.14	2.76	-2.03	-2.03	0.87	21.08	17.90

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Emerging Middle East and Africa Non-REITs Index	AUD	2,898.49	6,695.73	3.73	3.22	-NA-	-NA-	-NA-	12.68	-3.66	-4.72	-3.65	-3.65	-0.98	26.56	29.41
Emerging Middle East and Africa REITs Index	AUD	2,289.85	20,970.50	11.68	7.37	-NA-	-NA-	-NA-	11.42	5.08	-2.64	-4.73	-4.73	21.57	21.97	22.89
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,530.94	3,172.45	1.77	3.38	-NA-	-NA-	3.68	-2.90	-7.16	-11.05	-11.92	-11.92	-1.33	28.42	28.69
Emerging EMEA Non-REITs Index	AUD	2,334.24	6,695.73	3.73	3.22	-NA-	-NA-	15.26	5.98	-7.28	-4.72	-3.65	-3.65	-3.40	19.16	23.09
Emerging EMEA REITs Index	AUD	1,882.43	24,142.96	13.45	6.84	-NA-	-NA-	10.59	9.25	3.27	-3.83	-5.73	-5.73	18.07	18.72	21.56
Emerging Americas Non-REITs Index	AUD	635.05	12,684.25	7.07	2.90	-NA-	-NA-	-12.48	-12.04	30.03	-7.11	-13.76	-13.76	36.35	25.67	27.84
Emerging Asia Pacific Non-REITs Index	AUD	2,561.97	118,375.18	65.95	3.21	-NA-	-NA-	18.77	10.18	2.64	-5.27	-0.73	-0.73	-2.85	18.28	18.13
Emerging Non-REITs Index	AUD	1,952.54	137,755.16	76.75	3.18	-NA-	-NA-	11.71	7.19	3.78	-5.42	-2.24	-2.24	-0.49	15.66	15.80
Emerging REITs Index	AUD	1,654.80	41,732.88	23.25	6.70	-NA-	-NA-	7.21	3.71	-3.59	-5.41	-6.95	-6.95	4.86	14.57	16.14

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Emerging Middle East and Africa Non-REITs Index	EUR	3,835.68	4,663.59	3.73	3.21	-NA-	-NA-	-NA-	14.05	-2.20	-2.55	-3.32	-3.32	2.97	26.56	29.12
Emerging Middle East and Africa REITs Index	EUR	2,917.68	14,606.01	11.68	6.26	-NA-	-NA-	-NA-	11.68	5.54	-0.59	-4.57	-4.57	25.13	24.74	25.22
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	EUR	1,988.12	2,209.62	1.77	2.90	-NA-	-NA-	1.32	-2.21	-6.18	-9.02	-11.63	-11.63	2.14	30.09	31.35
Emerging EMEA Non-REITs Index	EUR	3,085.72	4,663.59	3.73	3.21	-NA-	-NA-	12.88	7.25	-5.87	-2.55	-3.32	-3.32	0.46	20.10	22.90
Emerging EMEA REITs Index	EUR	2,408.63	16,815.63	13.45	5.82	-NA-	-NA-	7.67	9.58	3.80	-1.78	-5.56	-5.56	21.62	21.80	24.20
Emerging Americas Non-REITs Index	EUR	850.71	8,834.61	7.07	2.67	-NA-	-NA-	-14.20	-11.16	31.82	-4.99	-13.47	-13.47	41.60	29.06	31.59
Emerging Asia Pacific Non-REITs Index	EUR	3,390.74	82,448.63	65.95	3.00	-NA-	-NA-	16.32	11.26	3.99	-3.11	-0.40	-0.40	0.83	20.34	20.25
Emerging Non-REITs Index	EUR	2,590.81	95,946.83	76.75	2.98	-NA-	-NA-	9.41	8.27	5.16	-3.26	-1.91	-1.91	3.30	18.31	18.29
Emerging REITs Index	EUR	2,139.62	29,067.06	23.25	5.98	-NA-	-NA-	4.61	4.32	-2.78	-3.37	-6.74	-6.74	8.34	17.80	18.83
Emerging Middle East and Africa Non-REITs Index	USD	3,210.06	4,947.14	3.73	3.21	-NA-	-NA-	-NA-	4.94	-1.77	-8.01	-6.44	-6.44	0.55	28.81	31.10
Emerging Middle East and Africa REITs Index	USD	2,439.90	15,494.06	11.68	6.26	-NA-	-NA-	-NA-	2.77	6.00	-6.17	-7.65	-7.65	22.19	26.87	27.16
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	USD	1,664.07	2,343.97	1.77	2.90	-NA-	-NA-	-3.40	-10.01	-5.77	-14.12	-14.48	-14.48	-0.25	33.12	32.14
Emerging EMEA Non-REITs Index	USD	2,582.37	4,947.14	3.73	3.21	-NA-	-NA-	7.62	-1.32	-5.46	-8.01	-6.44	-6.44	-1.90	23.52	25.16
Emerging EMEA REITs Index	USD	2,014.47	17,838.02	13.45	5.82	-NA-	-NA-	2.66	0.83	4.26	-7.29	-8.61	-8.61	18.76	24.83	26.08
Emerging Americas Non-REITs Index	USD	711.67	9,371.76	7.07	2.67	-NA-	-NA-	-18.19	-18.26	32.40	-10.32	-16.26	-16.26	38.28	33.54	34.48
Emerging Asia Pacific Non-REITs Index	USD	2,836.89	87,461.50	65.95	3.00	-NA-	-NA-	10.90	2.38	4.45	-8.54	-3.61	-3.61	-1.54	23.31	21.53
Emerging Non-REITs Index	USD	2,167.65	101,780.40	76.75	2.98	-NA-	-NA-	4.32	-0.38	5.63	-8.68	-5.07	-5.07	0.88	22.47	20.41
Emerging REITs Index	USD	1,789.22	30,834.34	23.25	5.98	-NA-	-NA-	-0.26	-4.01	-2.35	-8.78	-9.75	-9.75	5.80	20.73	20.38

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Emerging Middle East and Africa Non-REITs Index	GBP	4,140.67	3,959.61	3.73	3.21	-NA-	-NA-	-NA-	14.86	18.35	-4.36	-8.58	-8.58	18.62	28.08	30.84
Emerging Middle East and Africa REITs Index	GBP	3,147.24	12,401.20	11.68	6.26	-NA-	-NA-	-NA-	12.48	27.71	-2.44	-9.76	-9.76	44.15	27.59	29.32
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,146.49	1,876.07	1.77	2.90	-NA-	-NA-	1.15	-1.51	13.53	-10.71	-16.43	-16.43	17.67	32.37	34.23
Emerging EMEA Non-REITs Index	GBP	3,331.00	3,959.61	3.73	3.21	-NA-	-NA-	12.69	8.01	13.91	-4.36	-8.58	-8.58	15.73	21.71	24.57
Emerging EMEA REITs Index	GBP	2,598.47	14,277.27	13.45	5.82	-NA-	-NA-	7.50	10.35	25.62	-3.61	-10.69	-10.69	40.10	24.36	28.36
Emerging Americas Non-REITs Index	GBP	917.98	7,501.01	7.07	2.67	-NA-	-NA-	-14.33	-10.53	59.52	-6.76	-18.17	-18.17	63.13	32.89	37.25
Emerging Asia Pacific Non-REITs Index	GBP	3,659.31	70,002.80	65.95	3.00	-NA-	-NA-	16.13	12.05	25.84	-4.91	-5.81	-5.81	16.15	22.27	21.79
Emerging Non-REITs Index	GBP	2,796.06	81,463.42	76.75	2.98	-NA-	-NA-	9.24	9.04	27.26	-5.06	-7.24	-7.24	19.00	20.85	20.83
Emerging REITs Index	GBP	2,307.92	24,679.32	23.25	5.98	-NA-	-NA-	4.44	5.06	17.65	-5.16	-11.81	-11.81	24.81	20.34	23.10
Emerging Middle East and Africa Non-REITs Index	JPY	3,573.55	563,701.99	3.73	3.21	-NA-	-NA-	-NA-	8.76	-9.20	3.51	1.44	1.44	-4.75	29.78	31.53
Emerging Middle East and Africa REITs Index	JPY	2,716.18	1,765,470.29	11.68	6.26	-NA-	-NA-	-NA-	6.51	-2.03	5.58	0.13	0.13	15.74	25.40	24.42
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,852.50	267,083.37	1.77	2.90	-NA-	-NA-	4.31	-6.74	-12.90	-3.37	-7.27	-7.27	-5.52	34.36	30.16
Emerging EMEA Non-REITs Index	JPY	2,874.78	563,701.99	3.73	3.21	-NA-	-NA-	16.21	2.27	-12.62	3.51	1.44	1.44	-7.08	24.94	25.55
Emerging EMEA REITs Index	JPY	2,242.58	2,032,553.67	13.45	5.82	-NA-	-NA-	10.85	4.50	-3.63	4.32	-0.90	-0.90	12.49	24.78	23.20
Emerging Americas Non-REITs Index	JPY	792.25	1,067,864.95	7.07	2.67	-NA-	-NA-	-11.66	-15.28	22.38	0.91	-9.20	-9.20	30.98	32.17	30.61
Emerging Asia Pacific Non-REITs Index	JPY	3,158.12	9,965,800.84	65.95	3.00	-NA-	-NA-	19.75	6.10	-3.46	2.91	4.51	4.51	-6.74	25.24	22.34
Emerging Non-REITs Index	JPY	2,413.10	11,597,367.78	76.75	2.98	-NA-	-NA-	12.65	3.25	-2.37	2.75	2.93	2.93	-4.45	23.91	20.51
Emerging REITs Index	JPY	1,991.82	3,513,418.64	23.25	5.98	-NA-	-NA-	7.70	-0.51	-9.75	2.64	-2.14	-2.14	0.21	21.09	17.89

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Emerging Middle East and Africa Non-REITs Index	AUD	2,843.00	6,695.73	3.73	3.21	-NA-	-NA-	-NA-	12.65	-3.66	-4.72	-3.65	-3.65	-0.98	26.55	29.41
Emerging Middle East and Africa REITs Index	AUD	2,160.91	20,970.50	11.68	6.26	-NA-	-NA-	-NA-	10.31	3.96	-2.81	-4.89	-4.89	20.32	21.93	22.83
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,473.79	3,172.45	1.77	2.90	-NA-	-NA-	3.18	-3.41	-7.58	-11.05	-11.92	-11.92	-1.78	28.40	28.66
Emerging EMEA Non-REITs Index	AUD	2,287.08	6,695.73	3.73	3.21	-NA-	-NA-	14.96	5.93	-7.28	-4.72	-3.65	-3.65	-3.40	19.16	23.08
Emerging EMEA REITs Index	AUD	1,784.12	24,142.96	13.45	5.82	-NA-	-NA-	9.65	8.23	2.25	-3.98	-5.88	-5.88	16.94	18.55	21.53
Emerging Americas Non-REITs Index	AUD	630.29	12,684.25	7.07	2.67	-NA-	-NA-	-12.61	-12.25	29.85	-7.11	-13.76	-13.76	36.17	25.66	27.83
Emerging Asia Pacific Non-REITs Index	AUD	2,512.50	118,375.18	65.95	3.00	-NA-	-NA-	18.46	9.89	2.43	-5.28	-0.73	-0.73	-3.04	18.28	18.13
Emerging Non-REITs Index	AUD	1,919.79	137,755.16	76.75	2.98	-NA-	-NA-	11.43	6.94	3.59	-5.42	-2.24	-2.24	-0.67	15.66	15.80
Emerging REITs Index	AUD	1,584.63	41,732.88	23.25	5.98	-NA-	-NA-	6.54	3.04	-4.23	-5.52	-7.05	-7.05	4.18	14.60	16.18

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Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa Non-REITs Index	EUR	2,639.43	4,663.59	3.73	0.00	-NA-	-NA-	-NA-	11.60	-4.98	-2.55	-3.32	-3.32	0.04	26.27	28.76
Emerging Middle East and Africa REITs Index	EUR	1,634.37	14,606.01	11.68	0.00	-NA-	-NA-	-NA-	5.55	-0.75	-1.57	-5.50	-5.50	17.97	24.47	24.86
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	EUR	1,608.30	2,209.62	1.77	0.00	-NA-	-NA-	-1.35	-5.02	-8.54	-9.02	-11.63	-11.63	-0.42	30.17	31.33
Emerging EMEA Non-REITs Index	EUR	2,184.55	4,663.59	3.73	0.00	-NA-	-NA-	9.69	5.39	-7.83	-2.55	-3.32	-3.32	-1.64	19.92	22.62
Emerging EMEA REITs Index	EUR	1,455.49	16,815.63	13.45	0.00	-NA-	-NA-	2.32	3.91	-1.90	-2.62	-6.36	-6.36	15.18	21.60	23.98
Emerging Americas Non-REITs Index	EUR	718.72	8,834.61	7.07	0.00	-NA-	-NA-	-16.43	-13.99	29.43	-5.01	-13.47	-13.47	39.35	29.13	31.60
Emerging Asia Pacific Non-REITs Index	EUR	2,812.51	82,448.63	65.95	0.00	-NA-	-NA-	13.28	7.97	0.88	-3.17	-0.42	-0.42	-2.19	20.42	20.32
Emerging Non-REITs Index	EUR	2,093.85	95,946.83	76.75	0.00	-NA-	-NA-	6.45	5.14	2.19	-3.31	-1.93	-1.93	0.40	18.36	18.33
Emerging REITs Index	EUR	1,296.53	29,067.06	23.25	0.00	-NA-	-NA-	-0.57	-1.10	-8.26	-4.34	-7.62	-7.62	2.34	17.84	19.01
Emerging Middle East and Africa Non-REITs Index	USD	2,208.03	4,947.14	3.73	0.00	-NA-	-NA-	-NA-	2.69	-4.56	-8.01	-6.44	-6.44	-2.31	28.43	30.58
Emerging Middle East and Africa REITs Index	USD	1,367.25	15,494.06	11.68	0.00	-NA-	-NA-	-NA-	-2.87	-0.31	-7.08	-8.56	-8.56	15.20	26.60	26.75
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	USD	1,345.44	2,343.97	1.77	0.00	-NA-	-NA-	-5.94	-12.60	-8.13	-14.12	-14.48	-14.48	-2.76	33.16	32.17
Emerging EMEA Non-REITs Index	USD	1,827.51	4,947.14	3.73	0.00	-NA-	-NA-	4.59	-3.02	-7.43	-8.01	-6.44	-6.44	-3.94	23.24	24.74
Emerging EMEA REITs Index	USD	1,217.60	17,838.02	13.45	0.00	-NA-	-NA-	-2.44	-4.38	-1.47	-8.07	-9.38	-9.38	12.48	24.70	25.82
Emerging Americas Non-REITs Index	USD	601.25	9,371.76	7.07	0.00	-NA-	-NA-	-20.32	-20.86	30.00	-10.34	-16.26	-16.26	36.08	33.63	34.44
Emerging Asia Pacific Non-REITs Index	USD	2,352.82	87,461.50	65.95	0.00	-NA-	-NA-	8.01	-0.65	1.32	-8.60	-3.64	-3.64	-4.48	23.36	21.52
Emerging Non-REITs Index	USD	1,751.62	101,780.40	76.75	0.00	-NA-	-NA-	1.50	-3.25	2.64	-8.73	-5.09	-5.09	-1.96	22.50	20.36
Emerging REITs Index	USD	1,084.63	30,834.34	23.25	0.00	-NA-	-NA-	-5.19	-8.99	-7.86	-9.70	-10.61	-10.61	-0.06	20.84	20.52

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Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa Non-REITs Index	GBP	2,848.15	3,959.61	3.73	0.00	-NA-	-NA-	-NA-	12.39	14.99	-4.36	-8.58	-8.58	15.25	27.83	30.49
Emerging Middle East and Africa REITs Index	GBP	1,763.62	12,401.20	11.68	0.00	-NA-	-NA-	-NA-	6.30	20.10	-3.39	-10.64	-10.64	35.90	27.40	28.99
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	GBP	1,735.48	1,876.07	1.77	0.00	-NA-	-NA-	-1.51	-4.35	10.68	-10.71	-16.43	-16.43	14.71	32.36	34.28
Emerging EMEA Non-REITs Index	GBP	2,357.30	3,959.61	3.73	0.00	-NA-	-NA-	9.52	6.14	11.53	-4.36	-8.58	-8.58	13.32	21.46	24.29
Emerging EMEA REITs Index	GBP	1,570.58	14,277.27	13.45	0.00	-NA-	-NA-	2.16	4.65	18.72	-4.43	-11.45	-11.45	32.69	24.17	28.16
Emerging Americas Non-REITs Index	GBP	775.55	7,501.01	7.07	0.00	-NA-	-NA-	-16.56	-13.38	56.62	-6.78	-18.17	-18.17	60.53	33.01	37.33
Emerging Asia Pacific Non-REITs Index	GBP	3,034.91	70,002.80	65.95	0.00	-NA-	-NA-	13.10	8.74	22.07	-4.97	-5.84	-5.84	12.68	22.29	21.74
Emerging Non-REITs Index	GBP	2,259.42	81,463.42	76.75	0.00	-NA-	-NA-	6.28	5.89	23.67	-5.11	-7.26	-7.26	15.66	20.85	20.77
Emerging REITs Index	GBP	1,399.06	24,679.32	23.25	0.00	-NA-	-NA-	-0.73	-0.40	11.01	-6.12	-12.65	-12.65	17.90	20.38	23.31
Emerging Middle East and Africa Non-REITs Index	JPY	2,458.06	563,701.99	3.73	0.00	-NA-	-NA-	-NA-	6.43	-11.79	3.51	1.44	1.44	-7.46	29.51	31.11
Emerging Middle East and Africa REITs Index	JPY	1,522.07	1,765,470.29	11.68	0.00	-NA-	-NA-	-NA-	0.66	-7.86	4.55	-0.85	-0.85	9.12	25.13	23.93
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,497.78	267,083.37	1.77	0.00	-NA-	-NA-	1.57	-9.43	-15.09	-3.37	-7.27	-7.27	-7.89	34.30	30.13
Emerging EMEA Non-REITs Index	JPY	2,034.44	563,701.99	3.73	0.00	-NA-	-NA-	12.93	0.50	-14.44	3.51	1.44	1.44	-9.01	24.65	25.22
Emerging EMEA REITs Index	JPY	1,355.47	2,032,553.67	13.45	0.00	-NA-	-NA-	5.34	-0.91	-8.93	3.44	-1.74	-1.74	6.54	24.50	22.87
Emerging Americas Non-REITs Index	JPY	669.33	1,067,864.95	7.07	0.00	-NA-	-NA-	-13.96	-17.98	20.15	0.89	-9.20	-9.20	28.90	32.30	30.61
Emerging Asia Pacific Non-REITs Index	JPY	2,619.24	9,965,800.84	65.95	0.00	-NA-	-NA-	16.62	2.96	-6.35	2.85	4.49	4.49	-9.52	25.37	22.52
Emerging Non-REITs Index	JPY	1,949.96	11,597,367.78	76.75	0.00	-NA-	-NA-	9.60	0.27	-5.13	2.69	2.91	2.91	-7.13	24.01	20.65
Emerging REITs Index	JPY	1,207.44	3,513,418.64	23.25	0.00	-NA-	-NA-	2.37	-5.68	-14.84	1.60	-3.07	-3.07	-5.34	21.01	17.94

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa Non-REITs Index	AUD	1,955.55	6,695.73	3.73	0.00	-NA-	-NA-	-NA-	10.23	-6.40	-4.72	-3.65	-3.65	-3.80	26.32	29.10
Emerging Middle East and Africa REITs Index	AUD	1,210.91	20,970.50	11.68	0.00	-NA-	-NA-	-NA-	4.26	-2.24	-3.76	-5.82	-5.82	13.44	21.82	22.59
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,191.59	3,172.45	1.77	0.00	-NA-	-NA-	0.47	-6.19	-9.91	-11.05	-11.92	-11.92	-4.25	28.32	28.65
Emerging EMEA Non-REITs Index	AUD	1,618.54	6,695.73	3.73	0.00	-NA-	-NA-	11.72	4.10	-9.21	-4.72	-3.65	-3.65	-5.41	18.97	22.83
Emerging EMEA REITs Index	AUD	1,078.37	24,142.96	13.45	0.00	-NA-	-NA-	4.21	2.64	-3.37	-4.79	-6.67	-6.67	10.76	18.58	21.43
Emerging Americas Non-REITs Index	AUD	532.50	12,684.25	7.07	0.00	-NA-	-NA-	-14.89	-15.05	27.49	-7.13	-13.76	-13.76	34.00	25.69	27.81
Emerging Asia Pacific Non-REITs Index	AUD	2,083.79	118,375.18	65.95	0.00	-NA-	-NA-	15.37	6.65	-0.63	-5.33	-0.76	-0.76	-5.94	18.38	18.23
Emerging Non-REITs Index	AUD	1,551.33	137,755.16	76.75	0.00	-NA-	-NA-	8.42	3.85	0.66	-5.47	-2.26	-2.26	-3.46	15.71	15.87
Emerging REITs Index	AUD	960.60	41,732.88	23.25	0.00	-NA-	-NA-	1.27	-2.31	-9.64	-6.48	-7.93	-7.93	-1.59	14.69	16.50

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Section 4.3

FTSE EPRA/NAREIT Emerging Markets Sector Index Series

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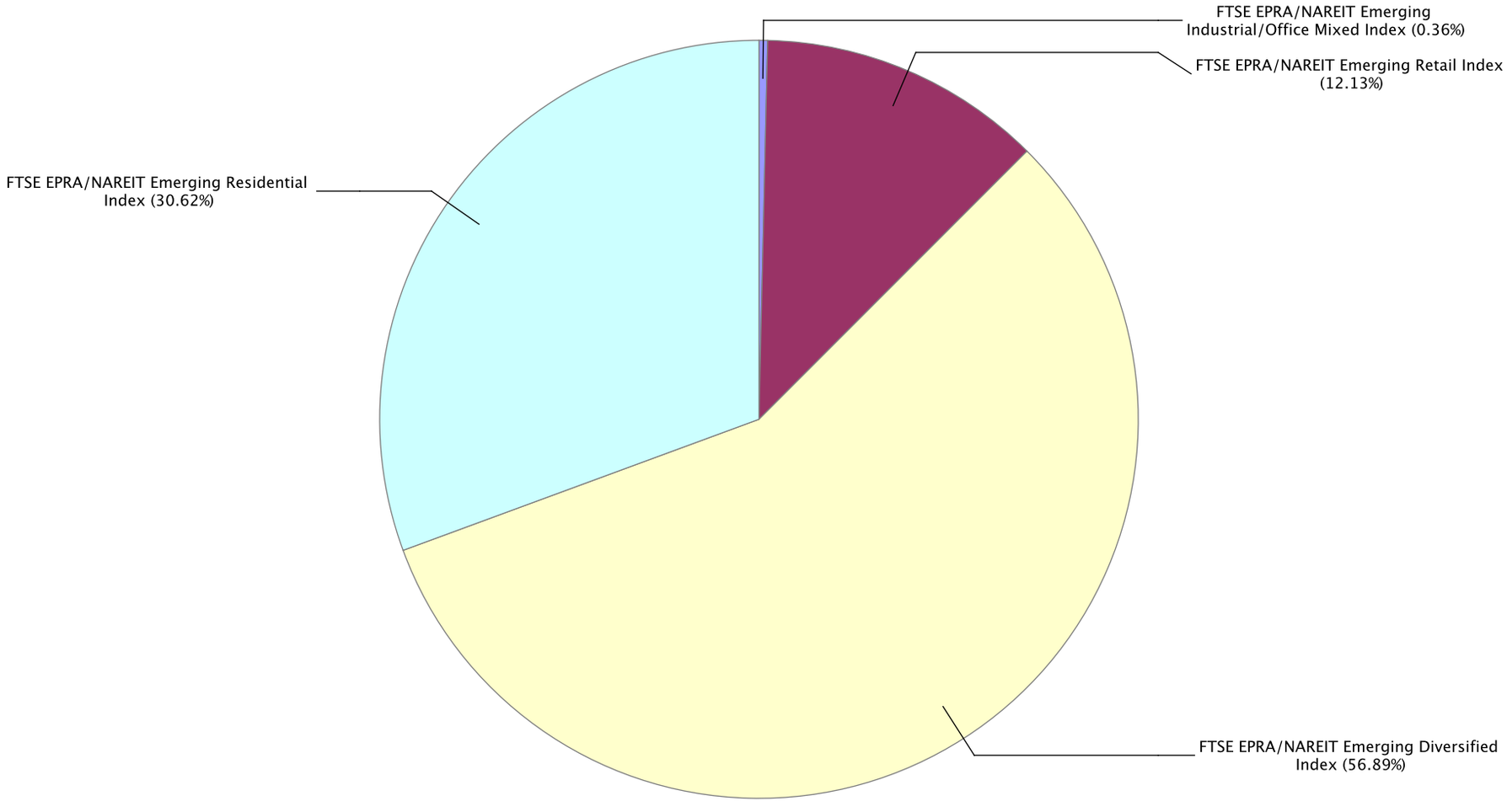
Graph 40: Global Emerging - Breakdown by Sector



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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	EUR	3,796.23	14,182.47	12.13	3.19	-NA-	-NA-	-NA-	4.04	16.21	-2.59	-5.38	-5.38	27.10	19.06	19.71
Emerging Diversified Index	EUR	2,562.26	66,537.27	56.89	4.33	-NA-	-NA-	-NA-	10.21	2.38	-4.49	-4.63	-4.63	3.61	16.18	16.74
Emerging Residential Index	EUR	2,063.50	35,809.89	30.62	3.59	-NA-	-NA-	-NA-	6.21	1.82	-2.66	-0.16	-0.16	-0.79	21.93	22.04
Emerging Industrial/Office Mixed	EUR	1,969.61	424.37	0.36	3.22	-NA-	-NA-	-NA-	-11.85	-1.25	-2.81	-7.78	-7.78	4.49	27.37	29.36
Emerging Retail Index	USD	3,175.29	15,044.76	12.13	3.19	-NA-	-NA-	-NA-	-4.27	16.73	-8.05	-8.44	-8.44	24.12	21.67	22.01
Emerging Diversified Index	USD	2,143.93	70,582.74	56.89	4.33	-NA-	-NA-	-NA-	1.41	2.83	-9.84	-7.71	-7.71	1.18	19.20	18.88
Emerging Residential Index	USD	1,726.30	37,987.13	30.62	3.59	-NA-	-NA-	-NA-	-2.27	2.27	-8.12	-3.39	-3.39	-3.12	23.65	23.83
Emerging Industrial/Office Mixed	USD	1,647.25	450.17	0.36	3.22	-NA-	-NA-	-NA-	-18.89	-0.81	-8.25	-10.76	-10.76	2.04	29.87	31.11

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	GBP	4,095.81	12,041.59	12.13	3.19	-NA-	-NA-	-NA-	4.78	40.63	-4.40	-10.53	-10.53	46.42	22.91	24.17
Emerging Diversified Index	GBP	2,765.46	56,493.31	56.89	4.33	-NA-	-NA-	-NA-	10.99	23.89	-6.26	-9.82	-9.82	19.36	19.46	20.20
Emerging Residential Index	GBP	2,226.75	30,404.30	30.62	3.59	-NA-	-NA-	-NA-	6.96	23.21	-4.47	-5.59	-5.59	14.29	23.89	23.93
Emerging Industrial/Office Mixed	GBP	2,124.79	360.31	0.36	3.22	-NA-	-NA-	-NA-	-11.23	19.51	-4.61	-12.80	-12.80	20.37	29.12	31.29
Emerging Retail Index	JPY	3,534.84	1,714,275.57	12.13	3.19	-NA-	-NA-	-NA-	-0.79	7.89	3.46	-0.72	-0.72	17.57	20.86	19.11
Emerging Diversified Index	JPY	2,386.69	8,042,550.00	56.89	4.33	-NA-	-NA-	-NA-	5.10	-4.95	1.45	0.07	0.07	-4.16	20.69	18.49
Emerging Residential Index	JPY	1,921.77	4,328,443.87	30.62	3.59	-NA-	-NA-	-NA-	1.28	-5.48	3.39	4.76	4.76	-8.23	23.47	23.74
Emerging Industrial/Office Mixed	JPY	1,833.78	51,294.97	0.36	3.22	-NA-	-NA-	-NA-	-15.94	-8.32	3.23	-3.24	-3.24	-3.35	29.71	29.80

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Gross Total Return

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Emerging Retail Index	AUD	2,812.20	20,362.41	12.13	3.19	-NA-	-NA-	-NA-	2.76	14.47	-4.76	-5.70	-5.70	22.22	15.63	16.02
Emerging Diversified Index	AUD	1,898.78	95,530.54	56.89	4.33	-NA-	-NA-	-NA-	8.86	0.85	-6.62	-4.95	-4.95	-0.36	14.23	14.44
Emerging Residential Index	AUD	1,528.90	51,413.86	30.62	3.59	-NA-	-NA-	-NA-	4.91	0.29	-4.84	-0.50	-0.50	-4.60	19.31	19.53
Emerging Industrial/Office Mixed	AUD	1,458.89	609.29	0.36	3.22	-NA-	-NA-	-NA-	-12.93	-2.72	-4.98	-8.09	-8.09	0.48	24.43	26.30

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Net Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	EUR	3,723.18	14,182.47	12.13	2.92	-NA-	-NA-	-NA-	3.76	15.98	-2.59	-5.38	-5.38	26.84	19.06	19.70
Emerging Diversified Index	EUR	2,500.59	66,537.27	56.89	3.90	-NA-	-NA-	-NA-	9.80	1.99	-4.53	-4.68	-4.68	3.23	16.20	16.75
Emerging Residential Index	EUR	2,038.70	35,809.89	30.62	3.45	-NA-	-NA-	-NA-	5.99	1.67	-2.67	-0.16	-0.16	-0.94	22.04	22.04
Emerging Industrial/Office Mixed	EUR	1,891.94	424.37	0.36	3.03	-NA-	-NA-	-NA-	-12.73	-1.35	-2.81	-7.78	-7.78	4.38	27.24	29.19
Emerging Retail Index	USD	3,114.20	15,044.76	12.13	2.92	-NA-	-NA-	-NA-	-4.52	16.49	-8.05	-8.44	-8.44	23.87	21.68	22.00
Emerging Diversified Index	USD	2,092.30	70,582.74	56.89	3.90	-NA-	-NA-	-NA-	1.04	2.44	-9.88	-7.75	-7.75	0.80	19.21	18.89
Emerging Residential Index	USD	1,705.55	37,987.13	30.62	3.45	-NA-	-NA-	-NA-	-2.47	2.11	-8.13	-3.39	-3.39	-3.26	23.82	23.82
Emerging Industrial/Office Mixed	USD	1,582.34	450.17	0.36	3.03	-NA-	-NA-	-NA-	-19.70	-0.91	-8.25	-10.76	-10.76	1.93	29.74	30.93

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Net Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	GBP	4,017.02	12,041.59	12.13	2.92	-NA-	-NA-	-NA-	4.50	40.35	-4.40	-10.53	-10.53	46.12	22.91	24.17
Emerging Diversified Index	GBP	2,698.86	56,493.31	56.89	3.90	-NA-	-NA-	-NA-	10.58	23.42	-6.30	-9.86	-9.86	18.92	19.47	20.20
Emerging Residential Index	GBP	2,199.99	30,404.30	30.62	3.45	-NA-	-NA-	-NA-	6.74	23.03	-4.48	-5.59	-5.59	14.12	23.92	23.92
Emerging Industrial/Office Mixed	GBP	2,041.06	360.31	0.36	3.03	-NA-	-NA-	-NA-	-12.11	19.38	-4.61	-12.80	-12.80	20.25	29.04	31.18
Emerging Retail Index	JPY	3,466.83	1,714,275.57	12.13	2.92	-NA-	-NA-	-NA-	-1.05	7.67	3.46	-0.72	-0.72	17.33	20.87	19.11
Emerging Diversified Index	JPY	2,329.21	8,042,550.00	56.89	3.90	-NA-	-NA-	-NA-	4.71	-5.32	1.40	0.02	0.02	-4.52	20.71	18.50
Emerging Residential Index	JPY	1,898.67	4,328,443.87	30.62	3.45	-NA-	-NA-	-NA-	1.07	-5.62	3.38	4.76	4.76	-8.37	23.74	23.74
Emerging Industrial/Office Mixed	JPY	1,761.51	51,294.97	0.36	3.03	-NA-	-NA-	-NA-	-16.78	-8.41	3.23	-3.24	-3.24	-3.45	29.61	29.65

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Net Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	AUD	2,758.10	20,362.41	12.13	2.92	-NA-	-NA-	-NA-	2.49	14.24	-4.76	-5.70	-5.70	21.97	15.63	16.02
Emerging Diversified Index	AUD	1,853.05	95,530.54	56.89	3.90	-NA-	-NA-	-NA-	8.45	0.47	-6.66	-4.99	-4.99	-0.74	14.25	14.46
Emerging Residential Index	AUD	1,510.52	51,413.86	30.62	3.45	-NA-	-NA-	-NA-	4.69	0.14	-4.84	-0.50	-0.50	-4.74	19.52	19.52
Emerging Industrial/Office Mixed	AUD	1,401.40	609.29	0.36	3.03	-NA-	-NA-	-NA-	-13.81	-2.82	-4.98	-8.09	-8.09	0.37	24.32	26.14

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	EUR	3,026.49	14,182.47	12.13	0.00	-NA-	-NA-	-NA-	1.18	12.91	-2.67	-5.46	-5.46	23.66	19.06	19.64
Emerging Diversified Index	EUR	1,906.71	66,537.27	56.89	0.00	-NA-	-NA-	-NA-	5.96	-1.63	-4.88	-5.03	-5.03	-0.40	16.34	16.85
Emerging Residential Index	EUR	1,696.07	35,809.89	30.62	0.00	-NA-	-NA-	-NA-	2.73	-1.89	-2.76	-0.16	-0.16	-4.40	21.88	22.01
Emerging Industrial/Office Mixed	EUR	1,208.67	424.37	0.36	0.00	-NA-	-NA-	-NA-	-21.73	-2.24	-2.81	-7.78	-7.78	3.43	28.45	30.63
Emerging Retail Index	USD	2,531.84	15,044.76	12.13	0.00	-NA-	-NA-	-NA-	-6.89	13.41	-8.13	-8.51	-8.51	20.76	21.69	21.91
Emerging Diversified Index	USD	1,595.07	70,582.74	56.89	0.00	-NA-	-NA-	-NA-	-2.50	-1.20	-10.21	-8.09	-8.09	-2.74	19.32	18.91
Emerging Residential Index	USD	1,418.86	37,987.13	30.62	0.00	-NA-	-NA-	-NA-	-5.47	-1.46	-8.21	-3.39	-3.39	-6.65	23.51	23.70
Emerging Industrial/Office Mixed	USD	1,011.12	450.17	0.36	0.00	-NA-	-NA-	-NA-	-27.98	-1.81	-8.25	-10.76	-10.76	1.00	30.79	32.08

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	GBP	3,265.82	12,041.59	12.13	0.00	-NA-	-NA-	-NA-	1.90	36.64	-4.48	-10.60	-10.60	42.46	22.93	24.13
Emerging Diversified Index	GBP	2,057.49	56,493.31	56.89	0.00	-NA-	-NA-	-NA-	6.71	19.04	-6.65	-10.19	-10.19	14.74	19.58	20.24
Emerging Residential Index	GBP	1,830.20	30,404.30	30.62	0.00	-NA-	-NA-	-NA-	3.46	18.72	-4.57	-5.59	-5.59	10.13	23.73	23.79
Emerging Industrial/Office Mixed	GBP	1,304.24	360.31	0.36	0.00	-NA-	-NA-	-NA-	-21.17	18.30	-4.61	-12.80	-12.80	19.15	30.41	32.82
Emerging Retail Index	JPY	2,818.53	1,714,275.57	12.13	0.00	-NA-	-NA-	-NA-	-3.51	4.82	3.38	-0.80	-0.80	14.38	20.98	19.13
Emerging Diversified Index	JPY	1,775.69	8,042,550.00	56.89	0.00	-NA-	-NA-	-NA-	1.05	-8.68	1.03	-0.34	-0.34	-7.87	20.88	18.59
Emerging Residential Index	JPY	1,579.53	4,328,443.87	30.62	0.00	-NA-	-NA-	-NA-	-2.03	-8.92	3.28	4.76	4.76	-11.57	23.56	23.83
Emerging Industrial/Office Mixed	JPY	1,125.61	51,294.97	0.36	0.00	-NA-	-NA-	-NA-	-25.36	-9.25	3.23	-3.24	-3.24	-4.33	30.85	31.07

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	AUD	2,242.33	20,362.41	12.13	0.00	-NA-	-NA-	-NA-	-0.06	11.22	-4.84	-5.78	-5.78	18.91	15.58	15.93
Emerging Diversified Index	AUD	1,412.68	95,530.54	56.89	0.00	-NA-	-NA-	-NA-	4.66	-3.10	-7.00	-5.34	-5.34	-4.23	14.46	14.62
Emerging Residential Index	AUD	1,256.62	51,413.86	30.62	0.00	-NA-	-NA-	-NA-	1.47	-3.36	-4.93	-0.50	-0.50	-8.07	19.30	19.52
Emerging Industrial/Office Mixed	AUD	895.50	609.29	0.36	0.00	-NA-	-NA-	-NA-	-22.69	-3.71	-4.98	-8.09	-8.09	-0.54	25.74	27.88

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Section 4.4

FTSE EPRA/NAREIT AIM Index Series

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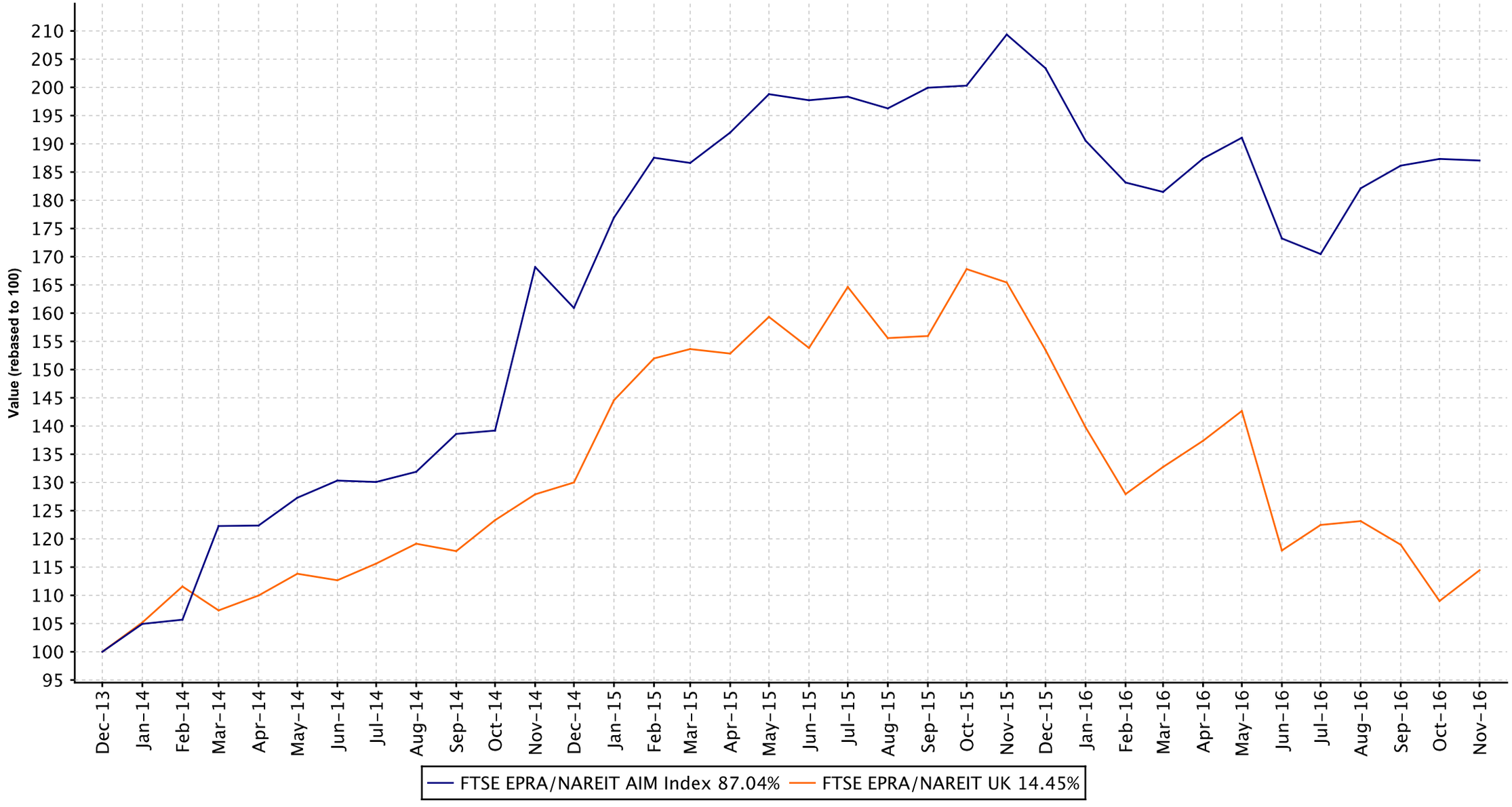
Graph 41: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance



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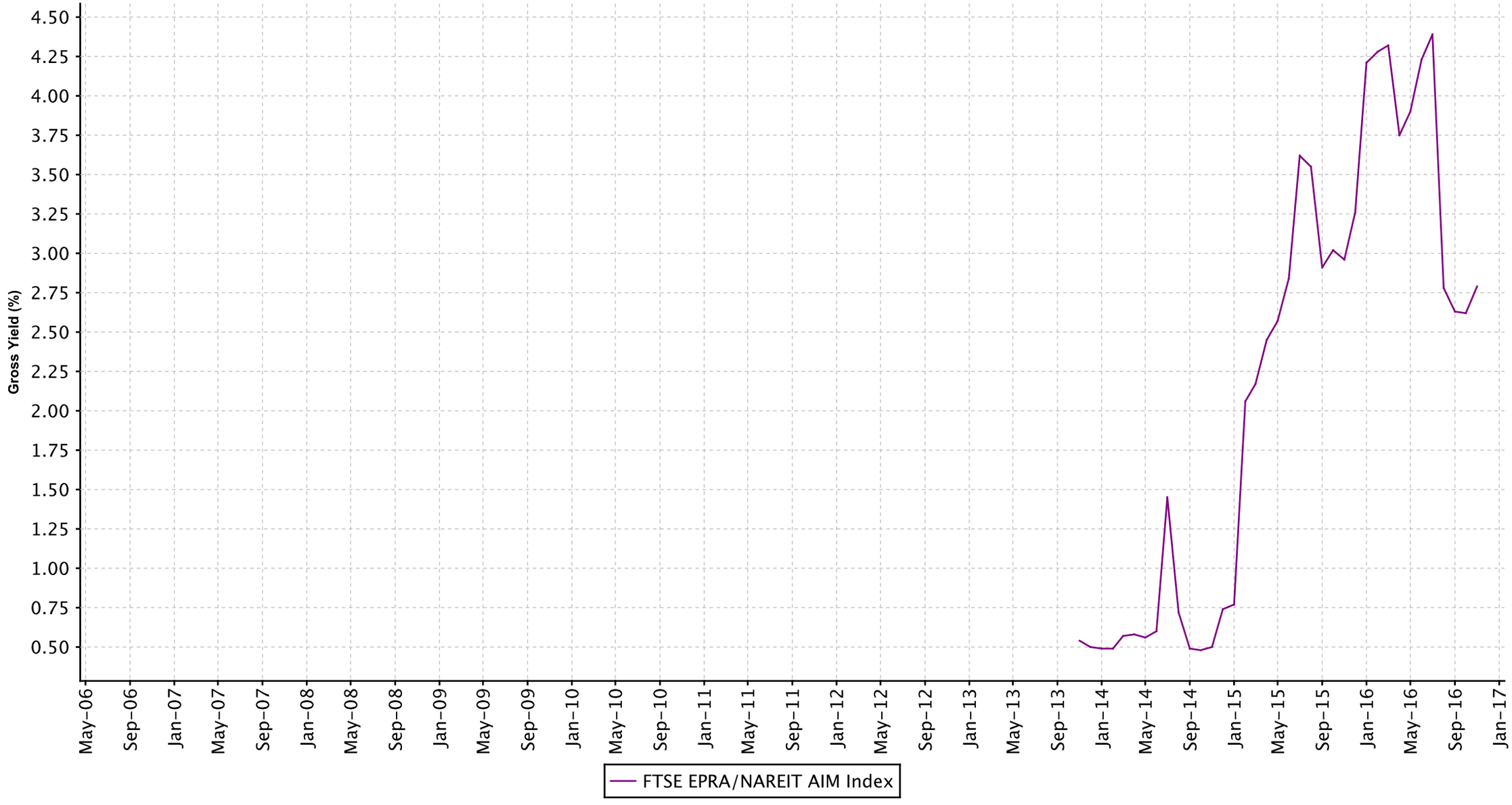
Graph 42: Dividend Yields



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FTSE EPRA/NAREIT AIM Index Series - Dividends: November

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %

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FTSE EPRA/NAREIT AIM Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Nov-16	Free Float Mkt Cap EUR (m) Nov-16	Free Float Global Wght(%) Nov-16	Free Float Europe Wght(%) Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Nov-16	Dividend Rtn (%) Nov-16	Total Rtn (%) Nov-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Sirius Real Estate	Rental	Diversifie	Non REIT	0.53	375	0.30	38.45	3.81	-NA-	-NA-	18.86	28.06	-0.47	-0.94	-NA-	0.00	0.00	-NA-	5.53	47.23	20.70
Conygar Investment Company	Non-Rental	Diversifie	Non REIT	1.60	114	0.09	11.66	1.09	-NA-	1.24	10.41	4.12	-6.98	2.56	2.24	0.00	2.24	2.24	-6.98	23.91	20.30
Taliesin Property Fund	Rental	Residenti	Non REIT	32.65	109	0.09	11.19	0.00	-NA-	-NA-	27.55	31.42	53.72	5.66	-6.58	0.00	-6.58	-6.58	53.55	20.90	18.18
Palace Capital	Rental	Diversifie	Non REIT	3.63	87	0.07	8.92	4.41	-NA-	-48.09	-56.20	-75.04	-2.03	9.02	1.40	0.00	1.40	1.40	2.11	78.33	54.06
Summit Germany	Rental	Diversifie	Non REIT	1.01	84	0.07	8.60	3.70	-NA-	-NA-	-NA-	-NA-	8.40	2.93	1.00	0.00	1.00	1.00	5.05	16.71	16.71
Real Estate Investors Plc	Rental	Diversifie	REIT	0.56	77	0.06	7.85	4.05	-NA-	-39.38	-59.81	-77.53	-14.96	-9.02	-2.63	0.00	-2.63	-2.63	-19.82	41.09	53.70
Lok'nStore Group	Rental	Self-	Non REIT	4.17	75	0.06	7.72	2.16	-NA-	7.16	33.09	29.67	15.81	13.92	-8.84	0.00	-8.84	-8.84	23.34	38.86	26.46
LXB Retail Properties	Rental	Retail	Non REIT	0.35	55	0.04	5.62	0.00	-NA-	-NA-	3.79	-1.70	-13.78	-28.73	-26.68	0.00	-26.68	-26.68	-19.17	24.66	32.12
AIM Index Total					975	0.78	100.01	2.79													

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Gross Total Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
AIM Index	EUR	1,606.20	1,148.11	100.00	2.79	-NA-	-5.88	22.13	25.43	-10.66	0.49	-0.15	-0.15	-8.04	27.36	17.47
AIM Index	USD	1,699.94	1,217.92	100.00	2.79	-NA-	-4.92	16.45	15.42	-10.27	-5.15	-3.37	-3.37	-10.20	25.83	18.22
AIM Index	GBP	2,198.20	974.80	100.00	2.79	-NA-	-4.35	21.93	26.33	8.11	-1.38	-5.58	-5.58	5.94	24.97	18.30
AIM Index	JPY	1,892.43	138,775.82	100.00	2.79	-NA-	-2.33	25.73	19.62	-17.06	6.73	4.77	4.77	-14.94	27.45	22.16
AIM Index	AUD	1,505.55	1,648.40	100.00	2.79	-NA-	-7.74	24.38	23.90	-12.00	-1.76	-0.48	-0.48	-11.57	27.52	18.99

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Price Return

Index Description	Curr	Close Value Nov-16	Free Float Mkt Cap Ccy (m) Nov-16	Free Float Mkt Cap (%) Weight Nov-16	Div Yld (%) Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
AIM Index	EUR	1,414.17	1,148.11	100.00	0.00	-NA-	-7.57	20.32	22.58	-13.66	0.28	-0.27	-0.27	-10.39	27.36	17.65
AIM Index	USD	1,496.70	1,217.92	100.00	0.00	-NA-	-6.63	14.72	12.80	-13.28	-5.34	-3.49	-3.49	-12.50	25.85	18.34
AIM Index	GBP	1,935.56	974.80	100.00	0.00	-NA-	-6.07	20.13	23.45	4.48	-1.58	-5.69	-5.69	3.23	24.97	18.42
AIM Index	JPY	1,666.18	138,775.82	100.00	0.00	-NA-	-4.08	23.88	16.90	-19.85	6.51	4.65	4.65	-17.12	27.48	22.35
AIM Index	AUD	1,325.56	1,648.40	100.00	0.00	-NA-	-9.40	22.54	21.08	-14.95	-1.96	-0.60	-0.60	-13.83	27.54	19.12

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FTSE EPRA/NAREIT AIM Index Series - Top Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Nov-16	Free Float Emerging Nov-16
Sirius Real Estate	GGY	374.78	38.45
Conygar Investment Company	UK	113.69	11.66
Taliesin Property Fund	JER	109.05	11.19
Palace Capital	UK	86.92	8.92
Summit Germany	GGY	83.82	8.60
Real Estate Investors Plc	UK	76.57	7.85
Lok'nStore Group	UK	75.23	7.72
LXB Retail Properties	JER	54.79	5.62

Country Breakdown

Country Index	Number of Constituent Nov-16	Free Float Mkt Cap (EUR m) Nov-16	Free Float AIM Weight Nov-16
FTSE EPRA/NAREIT AIM Index	8	1,148.11	100.00

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FTSE EPRA/NAREIT AIM Index Series - Top and Bottom Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-16	Dividend Return Nov-16	Total Return Nov-16	
Conygar Investment Company	Non-Rental	Diversified	UK	2.89	0	2.89	▲
Summit Germany	Rental	Diversified	GGY	1	0	1	▲
Palace Capital	Rental	Diversified	UK	0.69	0	0.69	▲
Sirius Real Estate	Rental	Diversified	GGY	0	0	0	
Real Estate Investors Plc	Rental	Diversified	UK	-2.63	0	-2.63	▼
Taliesin Property Fund	Rental	Residential	JER	-6.78	0	-6.78	▼
Lok'nStore Group	Rental	Self-Storage	UK	-8.24	0	-8.24	▼
LXB Retail Properties	Rental	Retail	JER	-28.54	0	-28.54	▼

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Nov-16	Dividend Return Nov-16	Total Return Nov-16	
Conygar Investment Company	Non-Rental	Diversified	UK	2.89	0	2.89	▲
Summit Germany	Rental	Diversified	GGY	1	0	1	▲
Palace Capital	Rental	Diversified	UK	0.69	0	0.69	▲
Sirius Real Estate	Rental	Diversified	GGY	0	0	0	
Real Estate Investors Plc	Rental	Diversified	UK	-2.63	0	-2.63	▼
Taliesin Property Fund	Rental	Residential	JER	-6.78	0	-6.78	▼
Lok'nStore Group	Rental	Self-Storage	UK	-8.24	0	-8.24	▼
LXB Retail Properties	Rental	Retail	JER	-28.54	0	-28.54	▼

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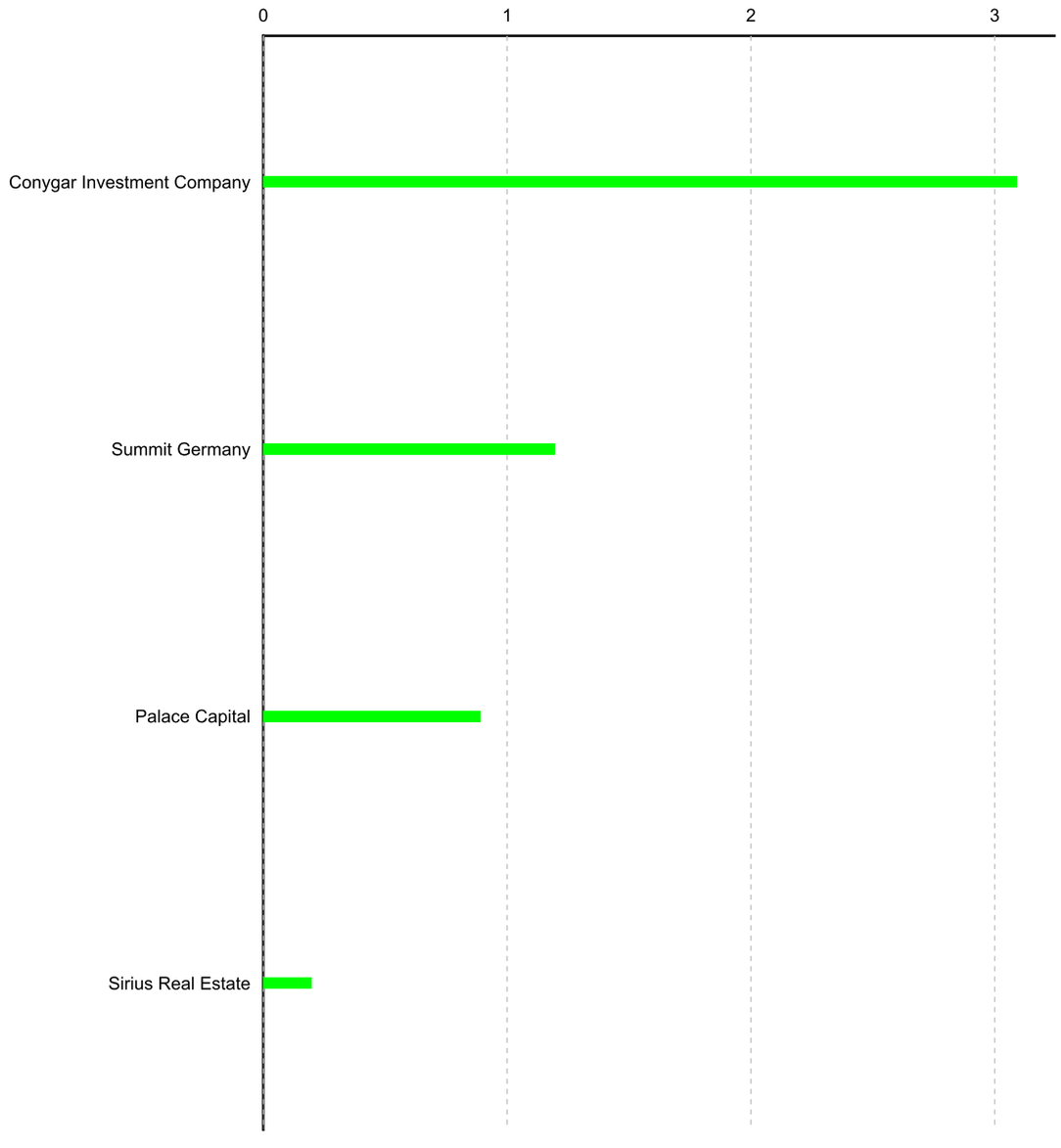

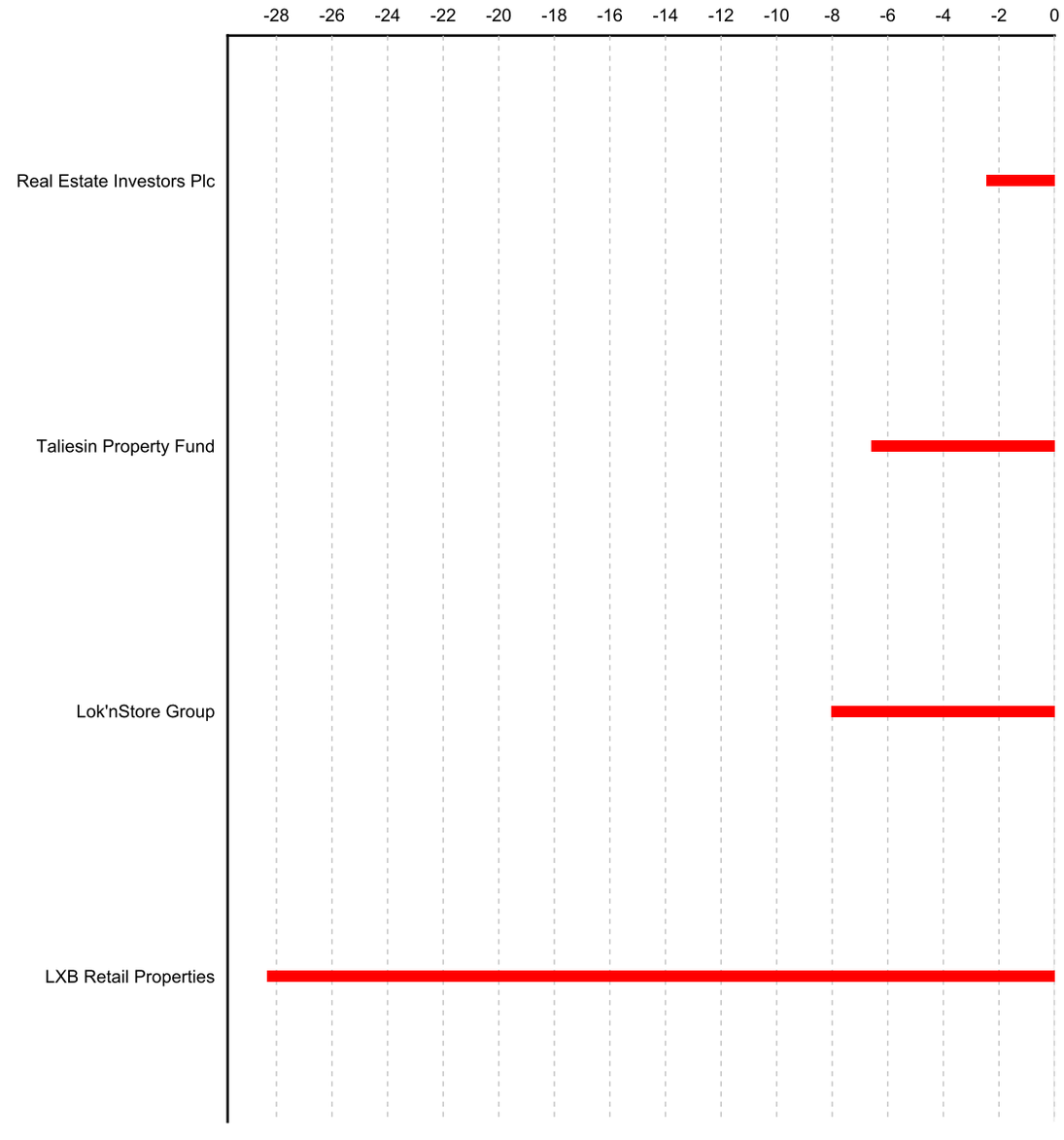

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Part V

Correlations

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Section 5.1

Risk / Return Profiles and Correlations - Developed Markets

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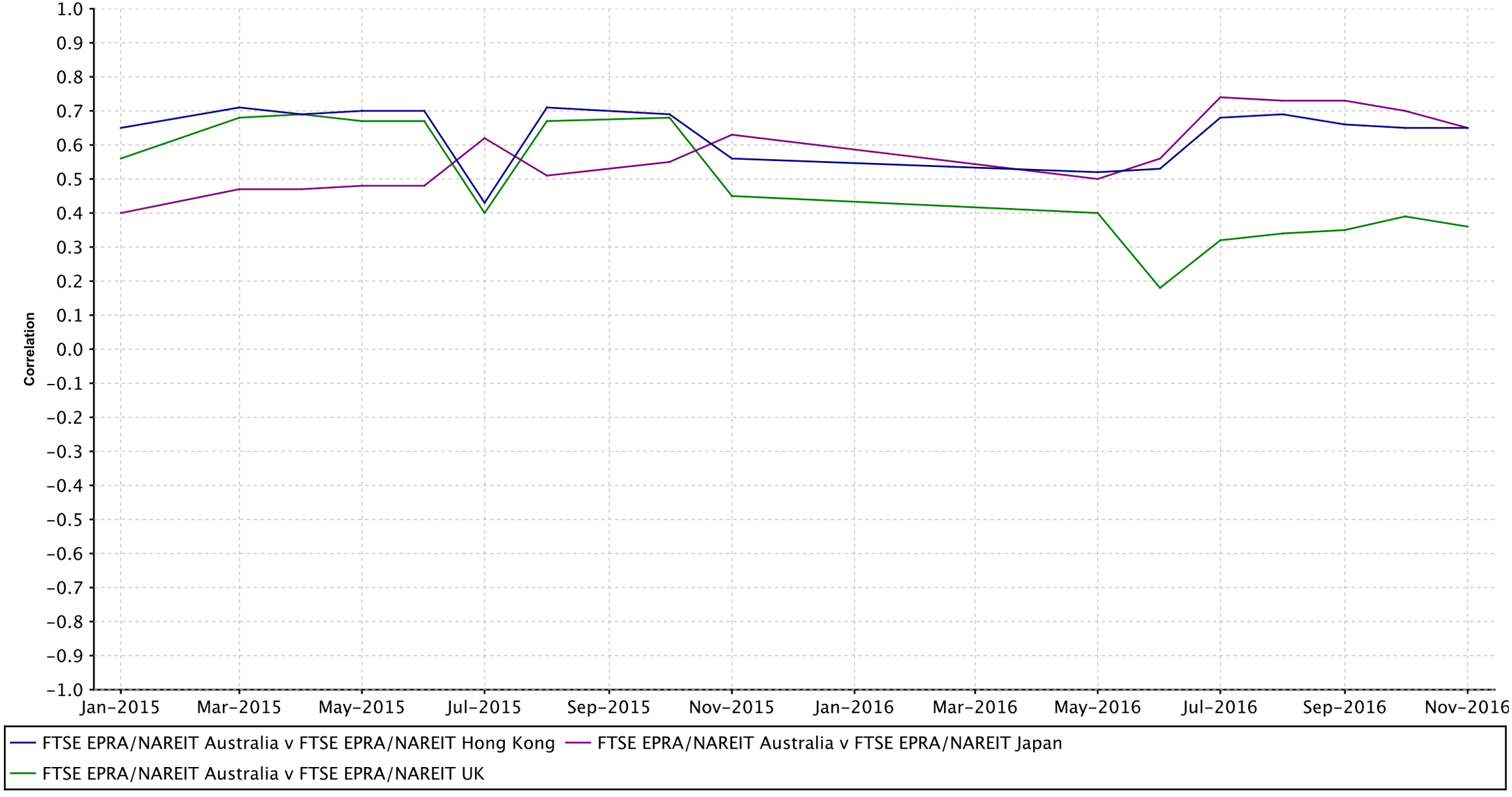
Graph 45: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



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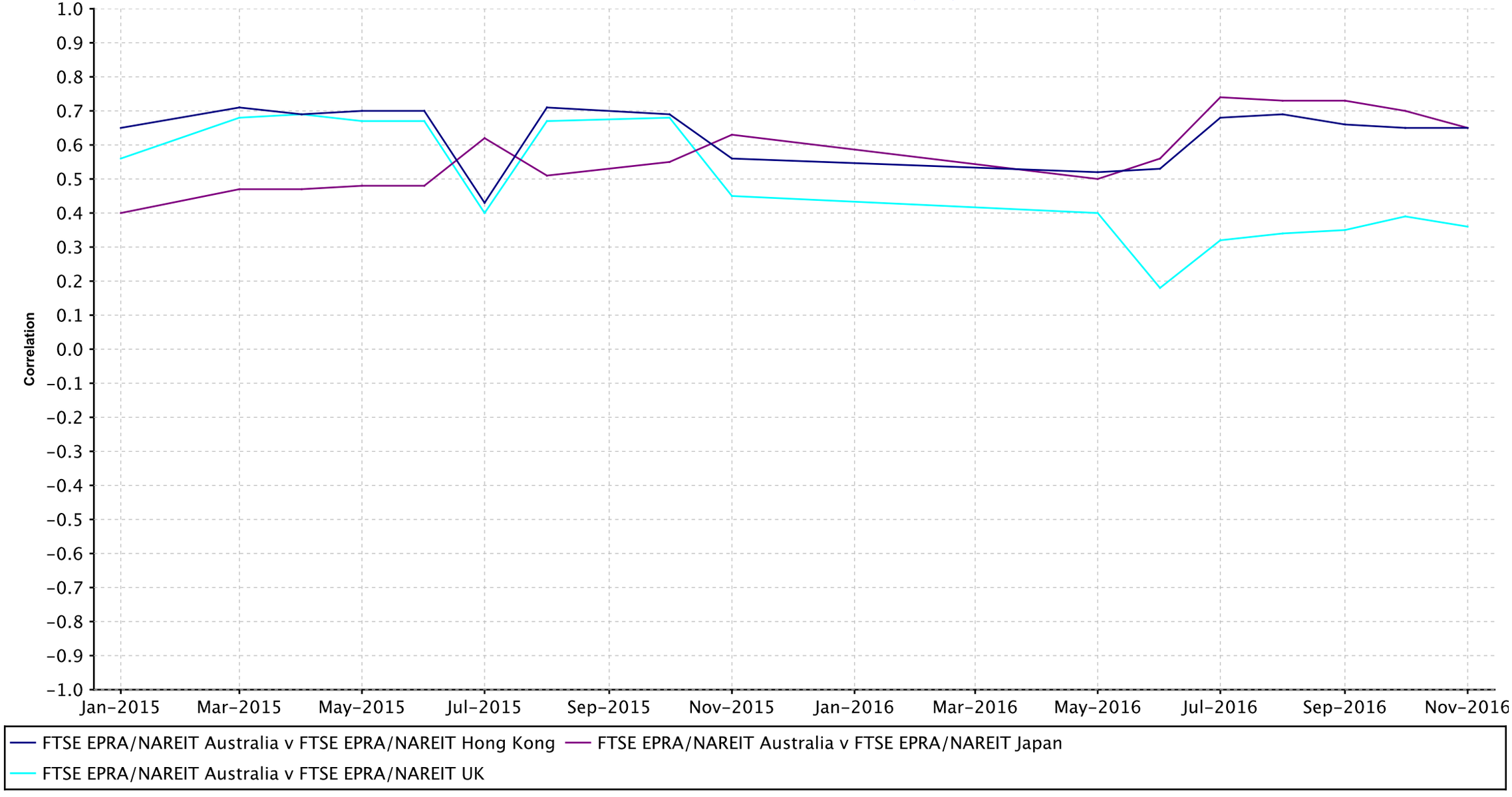
Graph 46: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



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Developed Markets - 36 Months Correlations (in USD)

	FTSE EPRA/NAREIT Asia	FTSE EPRA/NAREIT Developed Index	FTSE EPRA/NAREIT EMEA Rental Index	FTSE EPRA/NAREIT Emerging Health Care Index	FTSE EPRA/NAREIT Europe Developed	FTSE EPRA/NAREIT Global Non-Rental Index	FTSE EPRA/NAREIT United States REITs	JPMorgan Bonds (USD)
FTSE EPRA/NAREIT Asia	1.00	0.81	0.61	0.55	0.54	0.95	0.56	0.00
FTSE EPRA/NAREIT Developed Index	0.81	1.00	0.82	0.52	0.79	0.72	0.92	0.00
FTSE EPRA/NAREIT EMEA Rental	0.61	0.82	1.00	0.49	0.99	0.56	0.65	0.00
FTSE EPRA/NAREIT Emerging Health	0.55	0.52	0.49	1.00	0.46	0.56	0.37	0.00
FTSE EPRA/NAREIT Europe	0.54	0.79	0.99	0.46	1.00	0.50	0.65	0.00
FTSE EPRA/NAREIT Global Non-	0.95	0.72	0.56	0.56	0.50	1.00	0.45	0.00
FTSE EPRA/NAREIT United States	0.56	0.92	0.65	0.37	0.65	0.45	1.00	0.00
JPMorgan Bonds (USD)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

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	FTSE EPRA/NAREIT Australia	FTSE EPRA/NAREIT Belgium	FTSE EPRA/NAREIT Canada	FTSE EPRA/NAREIT Developed Rental Canada Index	FTSE EPRA/NAREIT Finland	FTSE EPRA/NAREIT France	FTSE EPRA/NAREIT Germany	FTSE EPRA/NAREIT Greece	FTSE EPRA/NAREIT Hong Kong	FTSE EPRA/NAREIT Italy	FTSE EPRA/NAREIT Japan	FTSE EPRA/NAREIT Netherlands	FTSE EPRA/NAREIT North America Retail	FTSE EPRA/NAREIT Norway	FTSE EPRA/NAREIT Spain	FTSE EPRA/NAREIT Sweden	FTSE EPRA/NAREIT Switzerland	FTSE EPRA/NAREIT UK	FTSE EPRA/NAREIT United States REITs	JPMorgan Bonds (Local)
FTSE EPRA/NAREIT Australia	1.00	0.62	0.68	0.68	0.60	0.65	0.65	0.05	0.65	0.38	0.65	0.68	0.77	0.46	0.24	0.65	0.66	0.36	0.72	0.00
FTSE EPRA/NAREIT Belgium	0.62	1.00	0.58	0.58	0.74	0.91	0.79	0.07	0.48	0.63	0.51	0.88	0.63	0.51	0.41	0.79	0.73	0.63	0.68	0.00
FTSE EPRA/NAREIT Canada	0.68	0.58	1.00	1.00	0.42	0.55	0.35	0.00	0.65	0.30	0.69	0.57	0.64	0.28	0.21	0.42	0.44	0.35	0.63	0.00
FTSE EPRA/NAREIT Developed Rental	0.68	0.58	1.00	1.00	0.42	0.55	0.35	0.00	0.65	0.30	0.69	0.57	0.64	0.28	0.21	0.42	0.44	0.35	0.63	0.00
FTSE EPRA/NAREIT Finland	0.60	0.74	0.42	0.42	1.00	0.82	0.80	0.16	0.41	0.72	0.51	0.79	0.50	0.51	0.33	0.86	0.73	0.55	0.53	0.00
FTSE EPRA/NAREIT France	0.65	0.91	0.55	0.55	0.82	1.00	0.79	0.19	0.53	0.76	0.56	0.94	0.63	0.47	0.40	0.80	0.73	0.67	0.66	0.00
FTSE EPRA/NAREIT Germany	0.65	0.79	0.35	0.35	0.80	0.79	1.00	0.17	0.45	0.62	0.38	0.81	0.55	0.52	0.23	0.83	0.66	0.56	0.56	0.00
FTSE EPRA/NAREIT Greece	0.05	0.07	0.00	0.00	0.16	0.19	0.17	1.00	0.15	0.32	-0.15	0.20	0.03	0.00	-0.06	0.04	0.04	0.10	0.00	0.00
FTSE EPRA/NAREIT Hong Kong	0.65	0.48	0.65	0.65	0.41	0.53	0.45	0.15	1.00	0.28	0.58	0.49	0.51	0.51	0.16	0.35	0.35	0.26	0.55	0.00
FTSE EPRA/NAREIT Italy	0.38	0.63	0.30	0.30	0.72	0.76	0.62	0.32	0.28	1.00	0.37	0.72	0.41	0.24	0.37	0.72	0.57	0.64	0.49	0.00
FTSE EPRA/NAREIT Japan	0.65	0.51	0.69	0.69	0.51	0.56	0.38	-0.15	0.58	0.37	1.00	0.54	0.55	0.37	0.19	0.47	0.41	0.36	0.54	0.00
FTSE EPRA/NAREIT Netherlands	0.68	0.88	0.57	0.57	0.79	0.94	0.81	0.20	0.49	0.72	0.54	1.00	0.72	0.40	0.41	0.80	0.66	0.71	0.72	0.00
FTSE EPRA/NAREIT North America Retail	0.77	0.63	0.64	0.64	0.50	0.63	0.55	0.03	0.51	0.41	0.55	0.72	1.00	0.17	0.21	0.58	0.48	0.45	0.97	0.00
FTSE EPRA/NAREIT Norway	0.46	0.51	0.28	0.28	0.51	0.47	0.52	0.00	0.51	0.24	0.37	0.40	0.17	1.00	0.26	0.34	0.50	0.37	0.23	0.00
FTSE EPRA/NAREIT Spain	0.24	0.41	0.21	0.21	0.33	0.40	0.23	-0.06	0.16	0.37	0.19	0.41	0.21	0.26	1.00	0.36	0.31	0.40	0.25	0.00
FTSE EPRA/NAREIT Sweden	0.65	0.79	0.42	0.42	0.86	0.80	0.83	0.04	0.35	0.72	0.47	0.80	0.58	0.34	0.36	1.00	0.72	0.63	0.61	0.00
FTSE EPRA/NAREIT Switzerland	0.66	0.73	0.44	0.44	0.73	0.73	0.66	0.04	0.35	0.57	0.41	0.66	0.48	0.50	0.31	0.72	1.00	0.48	0.50	0.00
FTSE EPRA/NAREIT UK	0.36	0.63	0.35	0.35	0.55	0.67	0.56	0.10	0.26	0.64	0.36	0.71	0.45	0.37	0.40	0.63	0.48	1.00	0.56	0.00
FTSE EPRA/NAREIT United States REITs	0.72	0.68	0.63	0.63	0.53	0.66	0.56	0.00	0.55	0.49	0.54	0.72	0.97	0.23	0.25	0.61	0.50	0.56	1.00	0.00
JPMorgan Bonds (Local)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

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	FTSE EPRA/NAREIT Asia Pacific ex Japan index	FTSE EPRA/NAREIT Australia
FTSE EPRA/NAREIT Asia Pacific	1.00	-NA-
FTSE EPRA/NAREIT Australia	-NA-	1.00

	FTSE EPRA/NAREIT Middle East and Africa Non-Rental Index	FTSE EPRA/NAREIT Singapore	JPMorgan Singapore Bonds
FTSE EPRA/NAREIT Middle	1.00	0.42	0.00
FTSE EPRA/NAREIT Singapore	0.42	1.00	0.00
JPMorgan Singapore Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Developed Rental Belgium Index	FTSE EPRA/NAREIT UK	JPMorgan UK Bonds
FTSE EPRA/NAREIT Developed	1.00	0.63	0.00
FTSE EPRA/NAREIT UK	0.63	1.00	0.00
JPMorgan UK Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia Pacific ex Japan Rental Index	FTSE EPRA/NAREIT Japan	JPMorgan Japan Bonds
FTSE EPRA/NAREIT Asia Pacific	1.00	0.66	0.00
FTSE EPRA/NAREIT Japan	0.66	1.00	0.00
JPMorgan Japan Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Developed Rental Finland Index	FTSE EPRA/NAREIT United States REITs	JPMorgan US Bonds
FTSE EPRA/NAREIT Developed	1.00	0.53	0.00
FTSE EPRA/NAREIT United	0.53	1.00	0.00
JPMorgan US Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia ex Japan Rental Index	FTSE EPRA/NAREIT Netherlands	JPMorgan Netherlands Bonds
FTSE EPRA/NAREIT Asia ex	1.00	0.64	0.00
FTSE EPRA/NAREIT	0.64	1.00	0.00
JPMorgan Netherlands Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Americas Rental Index	FTSE EPRA/NAREIT Hong Kong	JPMorgan Hong Kong Bonds
FTSE EPRA/NAREIT Americas	1.00	0.58	0.00
FTSE EPRA/NAREIT Hong Kong	0.58	1.00	0.00
JPMorgan Hong Kong Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Canada	FTSE EPRA/NAREIT Emerging Industrial/Office Mixed Index	JPMorgan Canada Bonds
FTSE EPRA/NAREIT Canada	1.00	0.67	0.00
FTSE EPRA/NAREIT Emerging	0.67	1.00	0.00
JPMorgan Canada Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Emerging Lodging/Resorts Index	FTSE EPRA/NAREIT France	JPMorgan France Bonds
FTSE EPRA/NAREIT Emerging	1.00	0.03	0.00
FTSE EPRA/NAREIT France	0.03	1.00	0.00
JPMorgan France Bonds	0.00	0.00	1.00

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	FTSE EPRA/NAREIT Global Ex MEA Non-Rental Index	FTSE EPRA/NAREIT Sweden	JPMorgan Sweden Bonds
FTSE EPRA/NAREIT Global Ex	1.00	0.49	0.00
FTSE EPRA/NAREIT Sweden	0.49	1.00	0.00
JPMorgan Sweden Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Switzerland
FTSE EPRA/NAREIT Switzerland	1.00

	FTSE EPRA/NAREIT Belgium	JPMorgan Belgium Bonds
FTSE EPRA/NAREIT Belgium	1.00	0.00
JPMorgan Belgium Bonds	0.00	1.00

	FTSE EPRA/NAREIT Middle East and Africa Rental Index	FTSE EPRA/NAREIT Spain	JPMorgan Spain Bonds
FTSE EPRA/NAREIT Middle	1.00	0.20	0.00
FTSE EPRA/NAREIT Spain	0.20	1.00	0.00
JPMorgan Spain Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Germany	JPMorgan Germany Bonds
FTSE EPRA/NAREIT Germany	1.00	0.00
JPMorgan Germany Bonds	0.00	1.00

	FTSE EPRA/NAREIT Emerging Industrial Index	FTSE EPRA/NAREIT Finland	JPMorgan Finland Bonds
FTSE EPRA/NAREIT Emerging	1.00	0.43	0.00
FTSE EPRA/NAREIT Finland	0.43	1.00	0.00
JPMorgan Finland Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia Pacific ex Japan Non-Rental Index	FTSE EPRA/NAREIT Italy	JPMorgan Italy Bonds
FTSE EPRA/NAREIT Asia Pacific	1.00	0.32	0.00
FTSE EPRA/NAREIT Italy	0.32	1.00	0.00
JPMorgan Italy Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Austria	FTSE EPRA/NAREIT Global Ex MEA Index	JPMorgan Austria Bonds
FTSE EPRA/NAREIT Austria	1.00	0.75	0.00
FTSE EPRA/NAREIT Global Ex	0.75	1.00	0.00
JPMorgan Austria Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Americas Non-Rental Index	FTSE EPRA/NAREIT Greece
FTSE EPRA/NAREIT Americas	1.00	-0.03
FTSE EPRA/NAREIT Greece	-0.03	1.00

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	FTSE All World Series New Zealand Local	FTSE EPRA/NAREIT New Zealand	JPMorgan New Zealand Bonds
FTSE All World Series New	1.00	0.00	0.00
FTSE EPRA/NAREIT New	0.00	1.00	0.00
JPMorgan New Zealand Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia	FTSE EPRA/NAREIT Europe Rental Index
FTSE EPRA/NAREIT Asia	1.00	0.59
FTSE EPRA/NAREIT Europe	0.59	1.00

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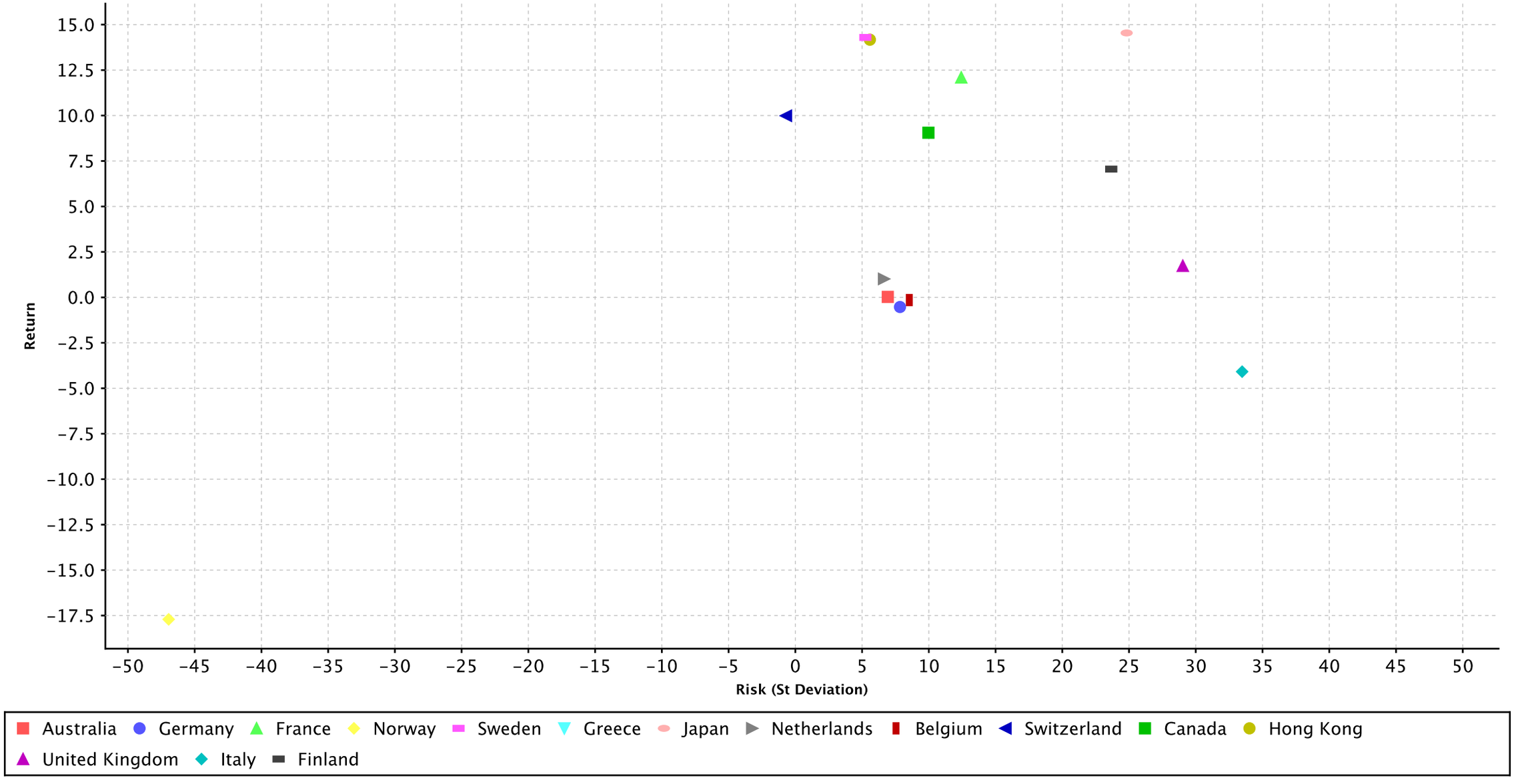
Graph 48: Rolling 10 Years Risk/Return Profiles Local Currencies – Countries



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Part VI

Currency Exchange

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Foreign Exchange Rates (v EUR)

FX Description	Close Value Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD
1 EUR = USD	1.06	0.00	0.00	0.00	-7.98	0.44	-5.61	-2.94	-3.23	-2.35
1 EUR = SEK	9.79	0.00	0.00	0.00	3.24	6.32	1.72	-0.90	-0.97	6.94
1 EUR = AUD	1.44	0.00	0.00	0.00	-1.23	-1.50	-2.23	-0.41	-0.33	-3.84
1 EUR = GBP	0.85	0.00	0.00	0.00	0.71	21.01	-1.86	-5.62	-5.44	15.20
1 EUR = NZD	1.50	0.00	0.00	0.00	-3.54	-6.62	-3.16	-2.17	-2.33	-5.68
1 EUR = SGD	1.52	0.00	0.00	0.00	-3.80	2.11	-0.83	-0.18	-0.41	-1.40
1 EUR = CAD	1.43	0.00	0.00	0.00	-0.35	1.42	-3.43	-2.38	-2.92	-5.48
1 EUR = CHF	1.08	0.00	0.00	0.00	-4.23	-0.47	-0.81	-0.48	-0.32	-0.63
1 EUR = DKK	7.44	0.00	0.00	0.00	-0.09	-0.27	-0.08	0.01	0.01	-0.30
1 EUR = HKD	8.23	0.00	0.00	0.00	-7.97	0.50	-5.60	-2.91	-3.21	-2.27

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Foreign Exchange Rates (v EUR)

FX Description	Close Value Nov-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Nov-16	Total Rtn (%) MTD	Total Rtn (%) YTD
1 EUR = USD	1.06	0.00	0.00	0.00	-7.98	0.44	-5.61	-2.94	-3.23	-2.35
1 EUR = GBP	0.85	0.00	0.00	0.00	0.71	21.01	-1.86	-5.62	-5.44	15.20
1 EUR = PLN	4.45	0.00	0.00	0.00	1.91	4.12	3.39	2.66	3.07	3.66
1 EUR = PHP	52.75	0.00	0.00	0.00	-3.99	5.96	-3.20	-0.32	-0.62	3.20
1 EUR = IDR	14,376.49	0.00	0.00	0.00	-4.07	-1.61	-1.98	0.80	0.51	-3.99
1 EUR = INR	72.61	0.00	0.00	0.00	-5.15	3.14	-2.96	-0.52	-0.82	1.04
1 EUR = EGP	18.86	0.00	0.00	0.00	26.24	128.01	88.95	94.29	93.71	121.68
1 EUR = MYR	4.74	0.00	0.00	0.00	2.59	5.20	1.94	3.22	3.02	1.58
1 EUR = BRL	3.59	0.00	0.00	0.00	4.14	-13.31	-1.72	3.45	3.39	-16.51
1 EUR = MXN	21.72	0.00	0.00	0.00	6.77	23.83	-0.15	6.07	5.34	15.75
1 EUR = THB	37.85	0.00	0.00	0.00	-4.69	-0.01	-2.80	-1.29	-1.34	-3.18
1 EUR = ZAR	14.88	0.00	0.00	0.00	2.44	-2.30	-3.72	-1.51	0.67	-11.61
1 EUR = TWD	33.81	0.00	0.00	0.00	-5.68	-1.93	-4.02	-2.20	-2.26	-5.24
1 EUR = TRY	3.64	0.00	0.00	0.00	9.79	18.49	7.86	6.96	7.15	14.71
1 EUR = HKD	8.23	0.00	0.00	0.00	-7.97	0.50	-5.60	-2.91	-3.21	-2.27

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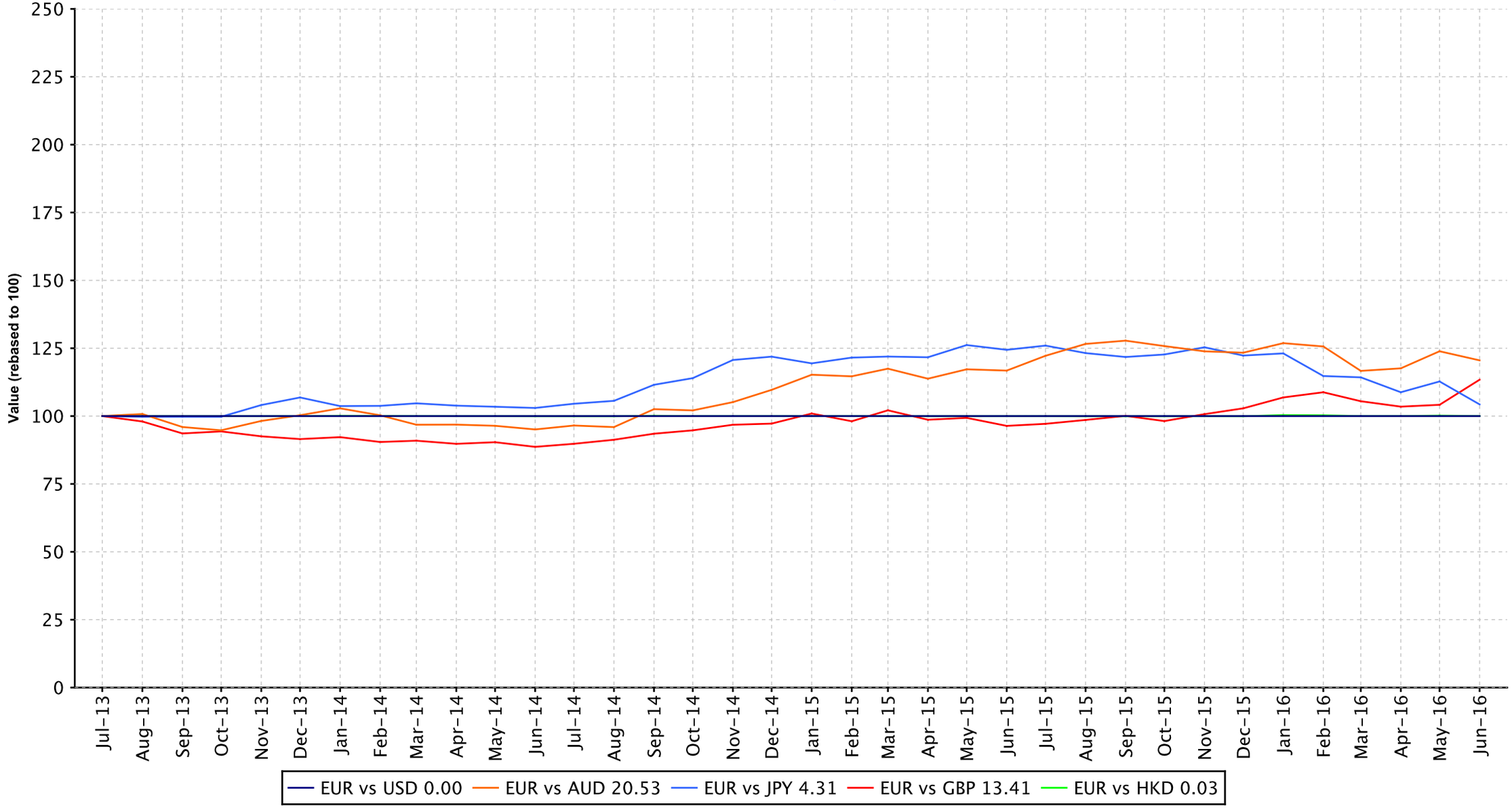
Graph 54: EUR v Main Currencies Returns Rolling 36 Months Performance



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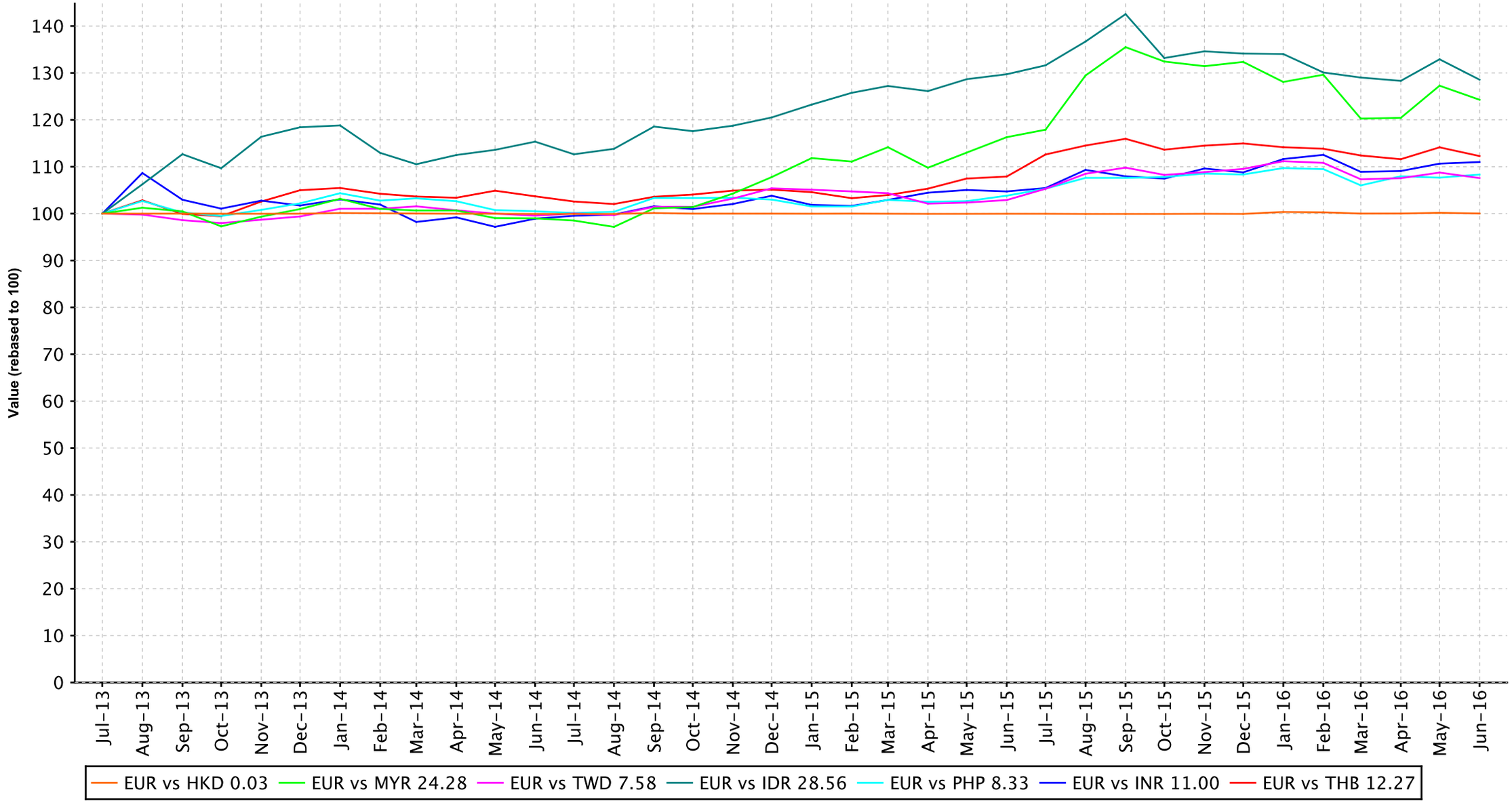
Graph 55: EUR v Main Currencies Returns Rolling 36 Months Performance (Asia)



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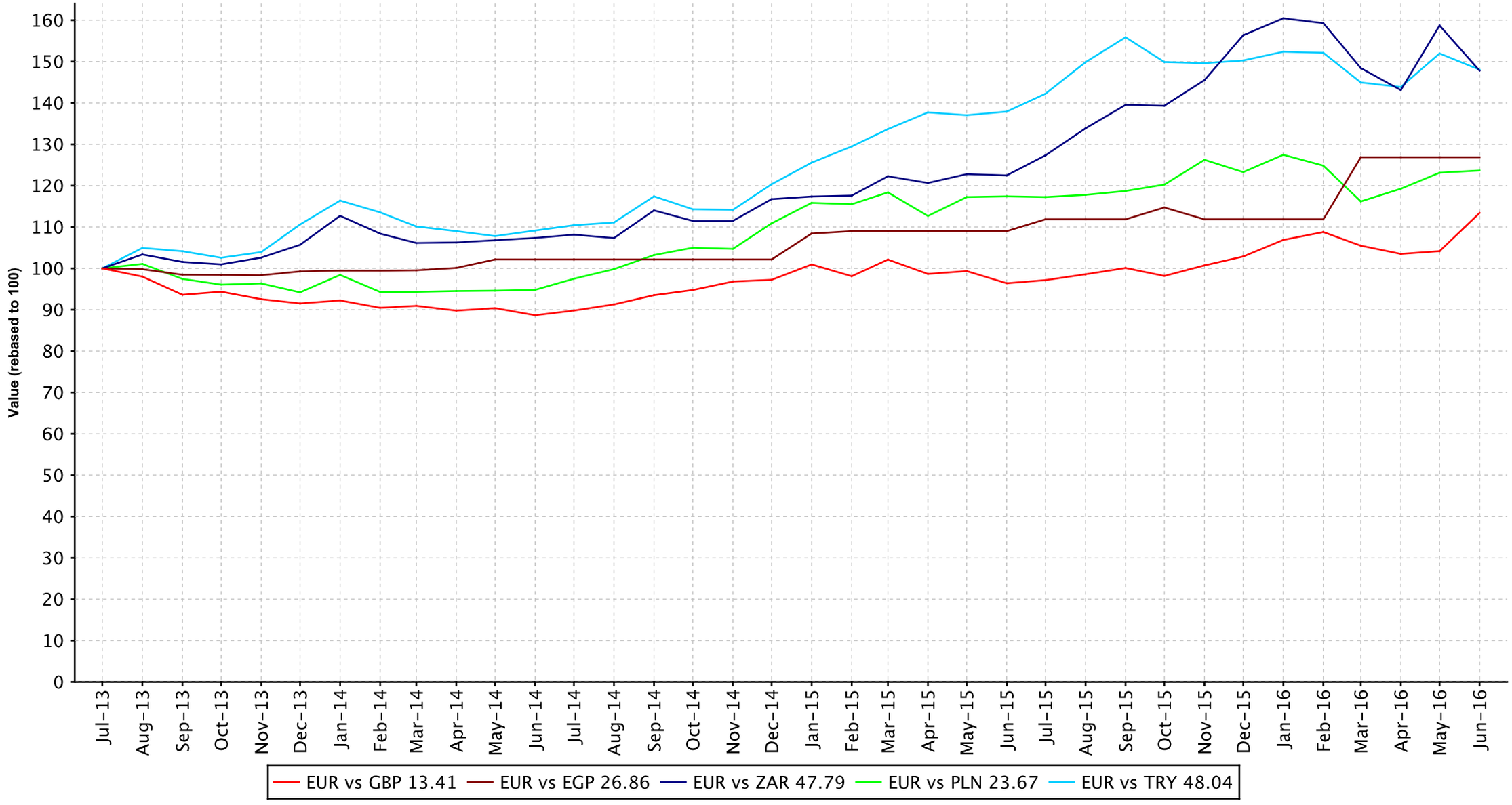
Graph 56: EUR v Main Currencies Returns Rolling 36 Months Performance (Europe)



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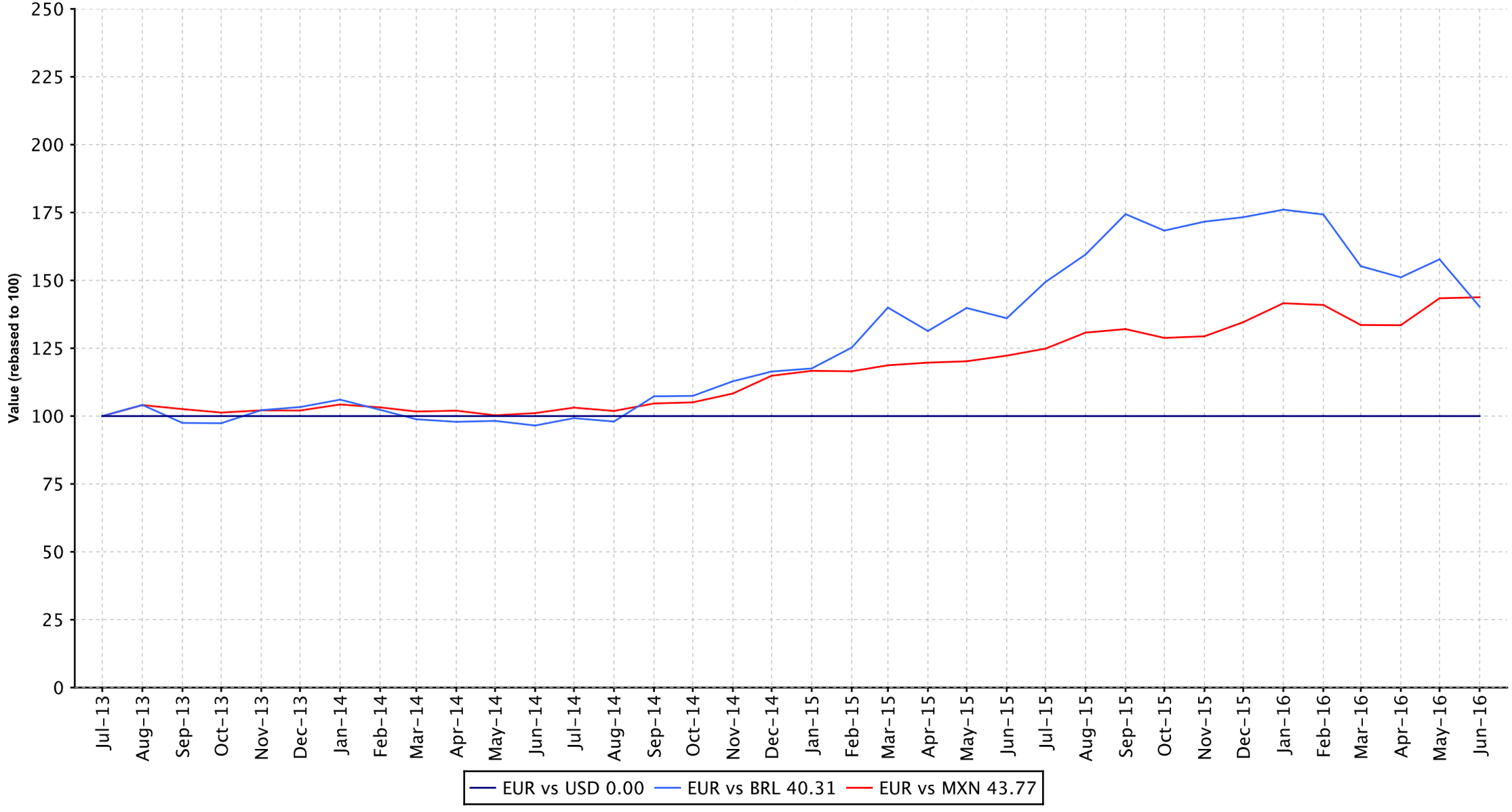
Graph 57: EUR v Main Currencies Returns Rolling 36 Months Performance (Americas)



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Part VII

Appendices & Disclosures

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Section 7.1

Details on Methodology

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Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Regional Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional / Global Index}} \right) \Big/ \left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}} \right)}$$

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in “A Bird’s Eye View of Global Real Estate Markets: Update February 2012” – Prudential Real Estate Investors, Mandipa Kapas & Dr. Youguo Liang. February 2012. The formula is as follows:

For developed countries: REi = GDPi x 0.45
For emerging countries: REi = GDPi x 0.45 ((GDHi / 26,115) ^1/3)

Where:
REi = Country high-quality commercial real estate value
GDPi = Country Gross Domestic Product
GDHi = Country Gross Domestic Product per capita

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Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility

The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over thetime period. Volatility can therefore be seen as a market measure for risk.

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Section 7.2

Data Vendor Codes

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
IGB *	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IGB Real Estate	MAL	MYL5227TO002	IGBREIT MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215OO008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd *	MAL	MYL5020OO002	GLMC MK	GLMC.KL	-NA-
Mah Sing Group	MAL	MYL8583OO006	MSGB MK	MSGB.KL	-NA-
Pavilion Real Estate	MAL	MYL5212TO004	PREIT MK	PREIT.KL	-NA-
UEM Sunrise	MAL	MYL5148OO001	UEMS MK	UEMS.KL	-NA-
YTL Land &	MAL	MYL2577OO004	YTLL MK	YTLL.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589OO000	TEB MK	TEB.KL	-NA-
KLCC Property	MAL	MYL5235SS008	KLCC MK	KCCP.KL	-NA-
Consorcio Ara *	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Fibra Uno	MEX	MXCFFU000001	FUNO11 MM EquARA.MX itsNA-		-NA-
Macquarie Mexico	-NA-	-NA-	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Desarrolladora	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land &	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Acucap Properties	SAF	ZAE000037651	ACP SJ	ACP.J	-NA-
Arrowhead	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Properties	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000179420	GRT SJ	GRTJ.J	-NA-
Emira Property Fund	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Vukile Property Fund	SAF	ZAE000056370	VKE SJ	VKE.J	-NA-
Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Cpn Retail Growth	-NA-	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future	THAI	TH0699010003	SF TB	-NA-	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010007	WHA TB	WHA.BK	-NA-
Ticon Industrial	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Alarko G.Yat.Ort *	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Is Gayrimenkul	TUR	TRAISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Aldar Properties	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Songbird Estates	AIM	GB00B4MTF637	SBD LN	SBD.L	-NA-
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
Max Property Group	AIM	JE00B3CX6J86	MAX LN	MAX.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Unitech Corporate	AIM	IM00B1HWL911	UCP LN	UCP.L	-NA-
Standard Life Inv	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB00B67G5X01	WKP LN	WKP.L	WKP-LON
Azrieli Group	IT	IL0011194789	AZRG IT	AZRG.IT	AZRG-IT
Australand Property	AU	AU000000ALZ7	ALZ AU	AZRG.IT	AZRG-IT
BWP Trust *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
Federation Centres *	AU	AU000000FDC2	CRF AU	CRF.AX	CRF-ASX
CFS Retail Property	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
Investa Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Hung Poo Real	TUR	TW0002536000	2536 TT	2536.TW	-NA-
Sinpas Gayrimenkul	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Charter Hall Retail	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Westfield Retail	AU	AU000000WRT1	WRT AU	WRT.AX	WRT-ASX
Agile Property	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
Country Garden	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Hang Lung	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World	HK	HK0017000149	17 HK	0017.HK	0017-HKG

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Shimao Property	HK	KYG810431042	813 HK	0813.HK	0813-HKG
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Soho China Ltd.	HK	KYG826001003	410 HK	0410.HK	0410-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Swire Properties	HK	HK0000063609	1972 HK	1972.HK	1972-HKG
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Activia Properties *	JP	JP3047490002	3279 JP	3279.T	3279-TKS
Advance Residence	JP	JP3047160001	3269 JP	3269.T	3296-TKS
Aeon Mall Co ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Daiwahouse	JP	JP3046390005	8984 JP	8984.T	8984-TKS
Frontier Real Estate	JP	JP3046200006	8964 JP	8964.T	8964-TKS
GLP J-REIT *	JP	JP3047510007	3281 JP	3281.T	3281-TKS
Hulic	JP	JP3360800001	3003 JP	3003.T	3003-TKS
Japan Excellent *	JP	JP3046420000	8987 JP	8987.T	8987-TKS
Japan Logistics Fund	JP	JP3046230003	8967 JP	8967.T	8967-TKS
Japan Prime Realty	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Hills REIT	JP	JP3046470005	3234 JP	3234.T	3234-TKS
Mori Trust Sogo	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon	JP	JP3046440008	3226 JP	3226.T	3226-TKS
Nippon Building	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nippon Prologis	JP	JP3047550003	3283 JP	3283.T	3283-TKS
Nomura Real Estate	JP	JP3047600006	3285 JP	3285.T	3285-TKS
Nomura Real Estate	JP	JP3762900003	3231 JP	3231.T	3231-TKS
Nomura Real Estate	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty &	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property	NZ	NZKIPE0001S5	KIP NZ	KIP.NZ	KIP-NZE
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CapitaMalls Asia	SG	SG1Z05950543	CMA SP	CMAL.SI	JS8-SES
CDL Hospitality	SG	SG1T66931158	CDREIT SP	CDREIT.SI	CDR-SES
City Developments	SG	SG1R89002252	CIT SP	CIT.SI	C09-SES
Global Logistic	SG	SG2C26962630	GLP SP	GLP.SI	GLP-SES
Hongkong Land	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Keppel REIT *	SG	SG1T22929874	KREIT SP	KLAN.SI	K17-SES
Mapletree	SG	SG2D18969584	MCT SP	MCT.SI	MCT-SES
Mapletree Industrial	SG	SG2C32962814	MINT SP	MINT.SI	MINT-SES
Mapletree Logistics	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
UOL Group	SG	SG1S83002349	UOL SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES
Yanlord Land Group	SG	SG1T57930854	YLLG SP	YNLG.SI	Z25-SES
Allied Properties	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
Brookfield Office	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Kenedix Office	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Fortune Real Estate	SG	SG1O33912138	FRT SP	FRT.SI	FRT-SES
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Retirement	CA	CA16141A1030	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extendicare Inc.	CA	CA30224T8639	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
Granite Real Estate *	CA	CA3874371147	GRT CN	GRT.TO	GRT-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45771T1324	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Properties	CA	CA4941048700	KMP CN	KMP.TO	KMP-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property	CA	CA6656241107	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Pure Industrial Real	CA	CA74623T1084	AAR-U CN	AAR_u.TO	AAR.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real	US	US0152711091	ARE US	ARE.N	ARE-US
Prologis *	US	US74340W1036	AMB US	AMB.N	AMB-US
American Assets	US	US0240131047	AAT US	AAT.N	AAT-US
American Campus	US	US0248351001	ACC US	ACC.N	ACC-US
American Homes 4	US	US02665T3068	AMH US	AMH.N	AMH-US
American Realty	US	US02917T1043	ARCP US	ARCP.N	ARCP-US
Apartment	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates	US	US0456041054	AEC US	AEC.N	AEC-US
Avalonbay	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Brixmor Property	US	US11120U1051	BRX US	BRE.N	BRE-US

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Camden Property	US	US1331311027	CPT US	CPT.N	CPT-US
Campus Crest	US	US13466Y1055	CCG US	CCG.N	CCG-US
CBL & Associates	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Realty Trust *	US	US1506022094	CDR US	CDR.N	CDR-US
Chambers Street	US	US1578421059	CSG US	CSG.N	CSG-US
Chesapeake Lodging	US	US1652401027	CHSP US	CHSP.N	CHSP-US
Corporate Office	US	US22002T1088	OFC US	OFC.N	OFC-US
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust	US	US2331531051	DCT US	DCT.N	DCT-US
DDR Corp. *	US	US23317H1023	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros	US	US26613Q1067	DFT US	DFT.N	DFT-US
Education Realty	US	US28140H1041	EDR US	EDR.N	EDR-US
Empire State Realty	US	US2921041065	ESRT US	EDR.N	EDR-US
EPR Properties *	US	US26884U1097	EPR US	EPR.N	EPR-US
Equity Lifestyle	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust	US	US2971781057	ESS US	ESS.N	ESS-US
Excel Trust *	US	US30068C1099	EXL US	EXL.N	EXL-US
Extra Space Storage	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City	US	US3455501078	FCE/A US	FCEa.N	FCE.A-US
Franklin Street	US	US35471R1068	FSP US	FSP.N	FSP-US
General Growth	US	US3700231034	GGP US	GGP.N	GGP-US
Rouse Properties *	US	US7792871011	RSE US	RSE.N	RSE-US
Sabra Health Care	US	US78573L1061	SBRA US	SBRA.N	SBRA-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Select Income REIT	US	US81618T1007	SIR US	SIR.N	SIR-US
Senior Housing Prop	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property	US	US8288061091	SPG US	SPG.N	SPG-US
Silver Bay Realty	US	US82735Q1022	SBY US	SBY.N	SBY-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage	US	US84610H1086	SSS US	SSS.N	SSS-US
Spirit Realty Capital *	US	US84860W1027	SRC US	SRC.N	SRC-US
Strategic Hotels &	US	US86272T1060	BEE US	BEE.N	BEE-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel	US	US8678921011	SHO US	SHO.N	SHO-US
STAG Industrial *	US	US85254J1025	STAG US	STAG.N	STAG-US
Northwest	CA	CA6674951059	NWH-U CN	NPR_u.TO	NPR.UN-TSX
Crombie Real Estate	CA	CA2271071094	CRR-U CN	CRR_u.TO	CRR.UN-TSX
Tanger Factory	US	US8754651060	SKT US	SKT.N	SKT-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class	US	US9172862057	UBA US	UBA.N	UBA-US
CubeSmart *	US	US2296631094	CUBE US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US
Winthrop Realty	US	US9763913004	FUR US	FUR.N	FUR-US
Emlak Konut	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-
Industrial &	JP	JP3046500009	3249 JP	3249.T	3249-TKS
Dundee International	CA	-NA-	DI-U CN	DI_u.TO	DI.UN-TSX

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Aliansce Shopping	BRAZ	BRALSCACNOR0	ALSC3 BZ	ALSC3.SA	ALSC3.BSP
Gafisa	BRAZ	BRGFSAACNOR3	GFSA3 BZ	GFSA3.SA	GFSA3.BSP
Brookfield	BRAZ	BRBISAACNOR8	BISA3 BZ	BISA3.SA	BISA3-BSP
BR Malls	BRAZ	BRBRMLACNOR	BRML3 BZ	BRML3.SA	BRML3-BSP
BR Properties S/A	BRAZ	BRBRPRACNOR	BRPR3 BZ	BRPR3.SA	BRPR3-BSP
China Resources	CHN	KYG2108Y1052	1109 HK	1109.HK	-NA-
CIFI Holdings	CHN	KYG2140A1076	884 HK	884.HK	-NA-
CSI Properties	CHN	BMG2581C1091	497 HK	497.HK	-NA-
Evergrande Real	CHN	KYG3225A1031	3333 HK	3333.HK	-NA-
Fantasia Holdings	CHN	KYG3311L1041	1777 HK	1777.HK	-NA-
Franshion Properties	CHN	HK0817039453	817 HK	817.HK	-NA-
Glorious Property	CHN	KYG3940K1058	845 HK	845.HK	-NA-
Greentown China	CHN	KYG4100M1050	3900 HK	3900.HK	-NA-
Guangzhou R&F	CHN	CNE100000569	2777 HK	2777.HK	-NA-
HKR International	CHN	KYG4520J1040	480 HK	480.HK	-NA-
Hui Xian Real Estate	CHN	HK0000078516	87001 HK	87001.HK	-NA-
Hopson Dev Hold	CHN	BMG4600H1016	754 HK	754.HK	-NA-
Kaisa Group	CHN	KYG521321003	1638 HK	1638.HK	-NA-
K Wah International	CHN	BMG5321P1169	173 HK	173.HK	-NA-
KWG Property	CHN	KYG532241042	1813 HK	1813.HK	-NA-
Longfor Properties	CHN	KYG5635P1090	960 HK	960.HK	-NA-
Mapletree Greater	CHN	SG2F55990442	MAGIC SP	MAGIC.HK	-NA-
Mingfa Group	CHN	KYG614131038	846 HK	846.HK	-NA-
Minmetals Land	CHN	BMG6144P1014	230 HK	230.HK	-NA-
China Merchants	CHN	CNE000000891	200024 CH	000024.SZ	-NA-
Beijing North Star	CHN	CNE100000262	588 HK	601588.SS	-NA-
Shenzhen Vanke (B)	CHN	CNE0000008Q1	200002 CH	000002.SZ	-NA-
Shenzhen	CHN	HK0604011236	604 HK	604.HK	-NA-
Greenland Hong	CHN	KYG4587S1049	337 HK	337.HK	-NA-
Sunac China	CHN	KYG8569A1067	1918 HK	1918.HK	-NA-
Wuzhou International	CHN	KYG981001038	1369 HK	1918.HK	-NA-
Yuexiu Property	CHN	HK0123000694	123 HK	123.HK	-NA-
Atrium European	CZE	JE00B3DCF752	ATRS NA	ATRS.NA	-NA-
Orco Property Group	CZE	LU0122624777	ORC FP	ORD.FP	-NA-
Ascendas India Trust	IDA	SG1V35936920	AIT SP	AIT.SP	-NA-
DLF	IDA	INE271C01023	DLFU IN	DLF.BO	532868-BOM
Prestige Estates	IDA	INE811K01011	PEPL IN	PEPL.BO	-NA-
Unitech	IDA	INE694A01020	UT IN	UNTE.BO	507878-BOM
Alam Sutera Realty	INDO	ID1000108400	ASRI IJ	ASRI.JK	-NA-
Agung Podomoro	INDO	ID1000117104	APLN IJ	APLN.JK	-NA-
Bumi Serpong	INDO	ID1000110802	BSDE IJ	BSDE.JK	-NA-
Ciputra Develop	INDO	ID1000115306	CTRA IJ	CTRA.JK	-NA-
Ciputra Property	INDO	ID1000107907	CTRP IJ	CTRP.JK	-NA-
Ciputra Surya	INDO	ID1000101900	CTRS IJ	CTRS.JK	-NA-
Bakrieland Devel	INDO	ID1000088701	ELTY IJ	ELTY.JK	-NA-
First Real Estate	INDO	SG1U27933225	FIRT SP	FIRT.JK	-NA-
Intiland Development	INDO	ID1000116403	DILD IJ	DILD.JK	-NA-
Kawasan Industri	INDO	ID1000072507	KIJA IJ	KIJA.JK	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Lippo Karawaci	INDO	ID1000108905	LPKR IJ	LPKR.JK	-NA-
Pakuwon Jati	INDO	ID1000122500	PWON IJ	PWON.JK	-NA-
Sentul City	INDO	ID1000104201	BKSL IJ	BKSL.JK	-NA-
Summarecon	INDO	ID1000092406	SMRA IJ	SMRA.JK	-NA-
CapitaMalls Malaysia	MAL	MYL5180TO003	CMMT MK	CMMT.KL	-NA-
Eastern & Orient	MAL	MYL3417OO002	EAST MK	EAST.KL	-NA-
IGB *	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IGB Real Estate	MAL	MYL5227TO002	IGBREIT MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215OO008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd *	MAL	MYL5020OO002	GLMC MK	GLMC.KL	-NA-
Mah Sing Group	MAL	MYL8583OO006	MSGB MK	MSGB.KL	-NA-
Powerlong Real	CHN	KYG720051047	1238 HK	1238.HK	-NA-
Sinolink Worldwide	CHN	BMG8165B1028	1168 HK	1168.HK	-NA-
Renhe Commercial	CHN	KYG750041041	1387 HK	1387.HK	-NA-
Sino-Ocean Land	CHN	HK3377040226	3377 HK	3377.HK	-NA-
Shanghai Lujiazui	CHN	CNE000000HH6	900932 CH	600663.SS	-NA-
Poly (Hong Kong)	CHN	HK0119000674	119 HK	600119.SS	-NA-
Six Of October	CZE	EGS65851C015	OCDI EY	OCDI.CA	-NA-
Pavilion Real Estate	MAL	MYL5212TO004	PREIT MK	PREIT.KL	-NA-
UEM Sunrise	MAL	MYL5148OO001	UEMS MK	UEMS.KL	-NA-
YTL Land &	MAL	MYL2577OO004	YTLL MK	YTLL.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589OO000	TEB MK	TEB.KL	-NA-
KLCC Property	MAL	MYL5235SS008	KLCC MK	KCCP.KL	-NA-
Consorcio Ara *	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Fibra Uno	MEX	MXCFFU000001	FUNO11 MM EquARA.MX itNA-		-NA-
Desarrolladora	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land &	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Acucap Properties	SAF	ZAE000037651	ACP SJ	ACP.J	-NA-
Arrowhead	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Properties	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000179420	GRT SJ	GRTJ.J	-NA-
Emira Property Fund	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Vukile Property Fund	SAF	ZAE000056370	VKE SJ	VKE.J	-NA-

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Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future	THAI	TH0699010003	SF TB	-NA-	-NA-
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010007	WHA TB	WHA.BK	-NA-
Ticon Industrial	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Alarko G.Yat.Ort *	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Is Gayrimenkul	TUR	TRAISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Aldar Properties	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Songbird Estates	AIM	GB00B4MTF637	SBD LN	SBD.L	-NA-
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
Max Property Group	AIM	JE00B3CX6J86	MAX LN	MAX.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Unitech Corporate	AIM	IM00B1HWL911	UCP LN	UCP.L	-NA-
Cpn Retail Growth	THAI	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Shanghai Industrial	CHN	-NA-	563 HK	563.HK	-NA-
Macquarie Mexico	MEX	-NA-	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Sinpas Gayrimenkul	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Hung Poo Real	TUR	TW0002536000	2536 TT	2536.TW	-NA-
Emlak Konut	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL

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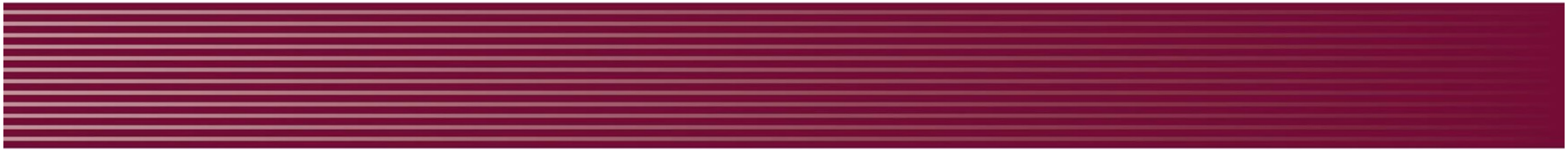

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