EPRA RESEARCH

European Public Real Estate Association

Monthly Statistical Bulletin

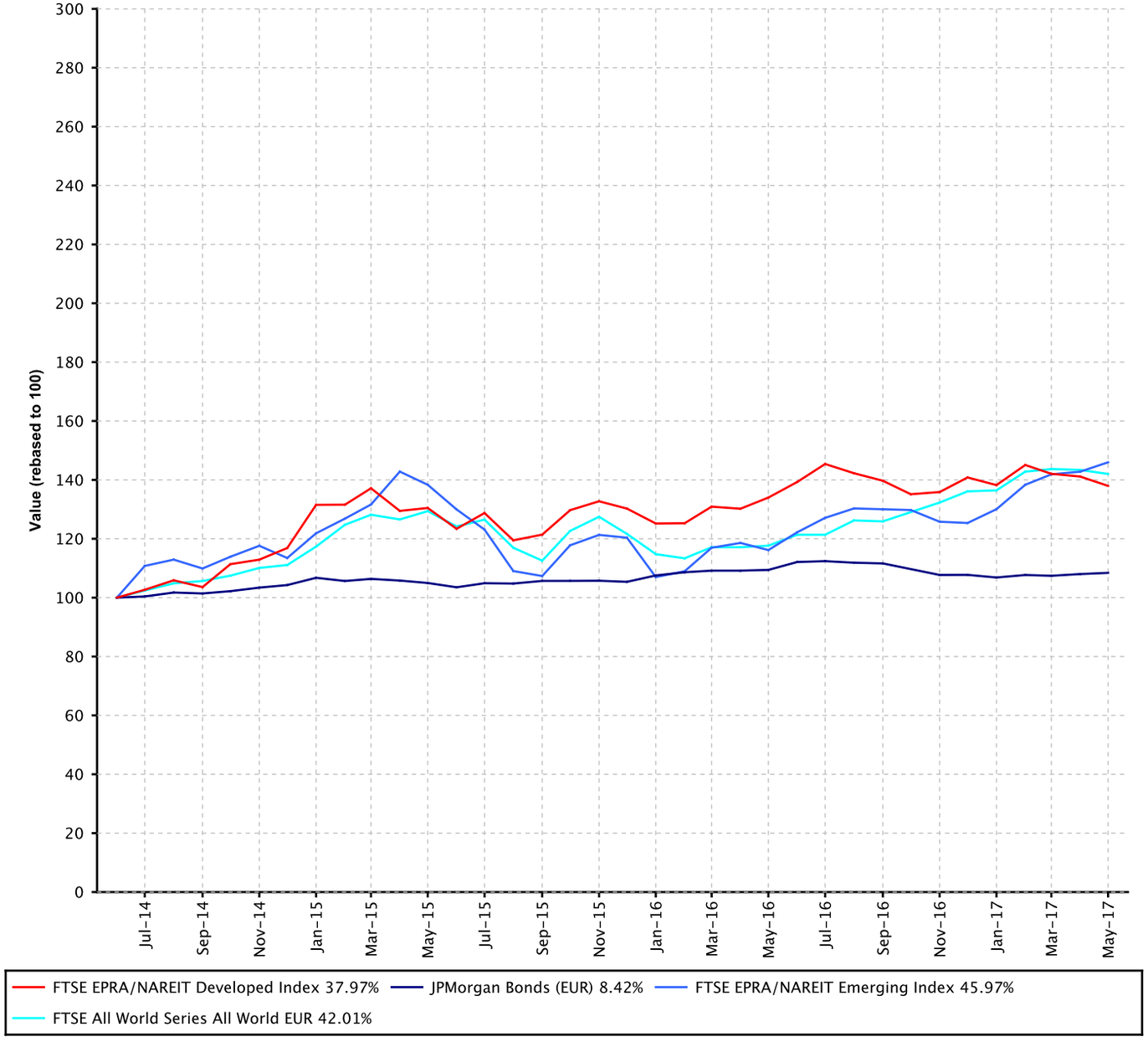
May 2017

Square de Meeus 23 B-1000 Brussels Belgium www.epra.com

In association

FTSE THE INDEX COMPANY

Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings fo reach company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax

All calculated returns in the bulletin are geometric means.

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Part II

Global Markets
Developed plus Emerging

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Section 2.1

FTSE EPRA/NAREIT Global Index Series

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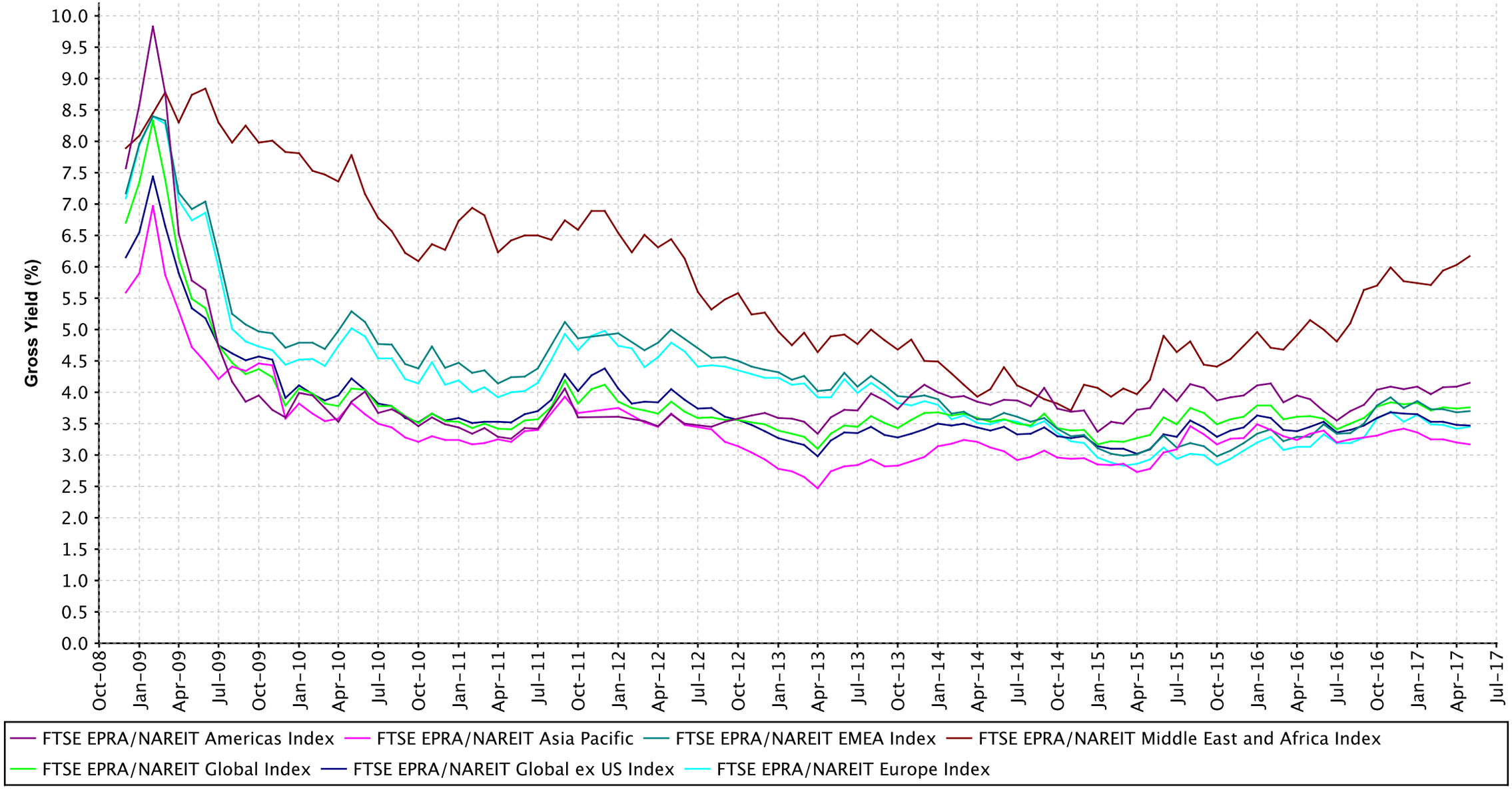
Graph 2: Dividend Yields



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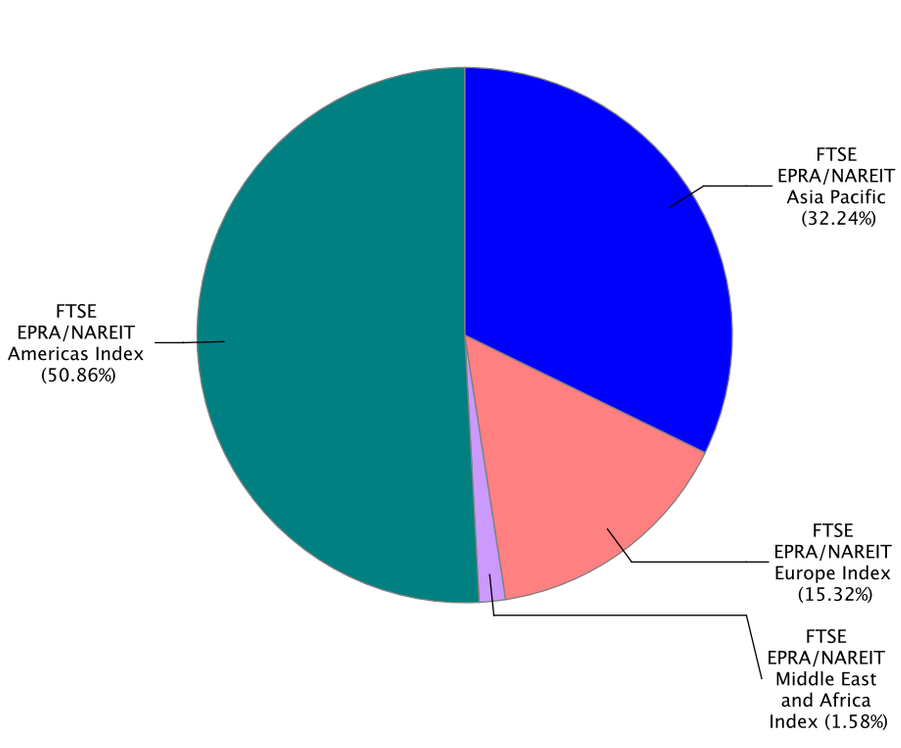
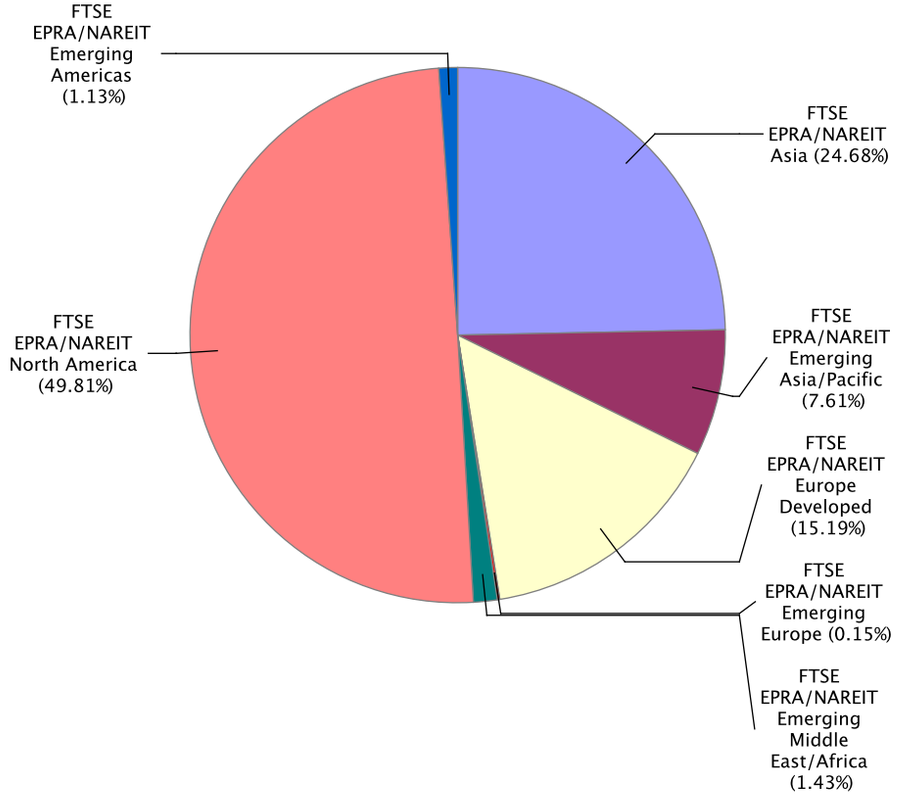
Graph 3: Global Index - Regional Breakdown by Market Cap





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FTSE EPRA/NAREIT Global Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	2,798.29	1,388,304.40	100.00	3.76	-NA-	3.48	11.37	11.81	4.95	-2.32	-1.80	-1.80	-0.40	17.33	11.31
Global ex US Index	EUR	2,583.75	731,738.29	52.71	3.47	-NA-	1.80	14.16	18.12	9.31	1.10	0.30	0.30	6.33	17.85	16.05
Asia Pacific	EUR	2,684.63	447,636.35	32.24	3.17	-NA-	2.59	11.35	10.91	13.26	0.01	0.04	0.04	6.84	16.93	10.26
EMEA Index	EUR	2,668.88	234,586.19	16.90	3.70	-NA-	1.47	14.55	9.77	3.18	5.01	1.74	1.74	6.63	17.35	12.32
Europe Index	EUR	2,563.27	212,636.95	15.32	3.45	-NA-	0.81	14.66	9.91	1.76	6.11	2.19	2.19	7.55	18.12	13.02
Middle East and Africa Index	EUR	4,138.96	21,949.25	1.58	6.17	-NA-	10.42	13.88	8.91	19.20	-4.59	-2.44	-2.44	-1.57	21.28	17.47
Americas Index	EUR	2,927.30	706,081.85	50.86	4.15	-NA-	5.15	10.33	13.06	0.79	-5.91	-4.04	-4.04	-6.48	22.65	14.80
Global Index	USD	2,481.33	1,561,148.29	100.00	3.76	-NA-	1.64	9.27	4.82	6.01	2.70	1.40	1.40	6.19	19.53	10.52
Global ex US Index	USD	2,290.99	822,839.71	52.71	3.47	-NA-	-0.01	8.73	2.94	10.41	6.30	3.57	3.57	13.36	19.57	11.10
Asia Pacific	USD	2,380.66	503,367.08	32.24	3.17	-NA-	0.77	9.26	3.98	14.41	5.15	3.31	3.31	13.90	20.12	11.74
EMEA Index	USD	2,365.90	263,792.18	16.90	3.70	-NA-	-0.34	12.40	2.92	4.22	10.40	5.06	5.06	13.68	20.79	13.29
Europe Index	USD	2,272.13	239,110.25	15.32	3.45	-NA-	-0.99	12.50	3.04	2.79	11.56	5.53	5.53	14.66	21.55	13.76
Middle East and Africa Index	USD	3,671.27	24,681.93	1.58	6.17	-NA-	8.46	11.74	2.11	20.40	0.31	0.75	0.75	4.94	23.34	19.16
Americas Index	USD	2,595.89	793,989.04	50.86	4.15	-NA-	3.28	8.26	6.00	1.81	-1.08	-0.91	-0.91	-0.30	23.12	12.62

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	GBP	3,097.66	1,209,301.91	100.00	3.76	-NA-	6.05	13.18	14.38	19.53	-0.52	1.62	1.62	1.64	17.83	12.05
Global ex US Index	GBP	2,860.04	637,390.84	52.71	3.47	-NA-	4.32	12.62	12.33	24.49	2.96	3.80	3.80	8.50	16.53	11.23
Asia Pacific	GBP	2,971.98	389,919.89	32.24	3.17	-NA-	5.13	13.17	13.47	28.99	1.85	3.53	3.53	9.02	17.84	12.32
EMEA Index	GBP	2,953.55	204,339.58	16.90	3.70	-NA-	3.98	16.42	12.30	17.51	6.94	5.29	5.29	8.81	18.35	12.48
Europe Index	GBP	2,836.49	185,220.38	15.32	3.45	-NA-	3.30	16.53	12.44	15.89	8.06	5.76	5.76	9.75	18.96	12.78
Middle East and Africa Index	GBP	4,583.17	19,119.20	1.58	6.17	-NA-	13.16	15.74	11.42	35.75	-2.84	0.97	0.97	0.45	23.41	20.38
Americas Index	GBP	3,240.68	615,042.44	50.86	4.15	-NA-	7.76	12.13	15.67	14.79	-4.18	-0.70	-0.70	-4.57	22.90	15.01
Global Index	JPY	2,680.85	172,639,584.12	100.00	3.76	-NA-	0.26	17.05	7.78	5.71	1.92	0.60	0.60	0.68	21.74	11.43
Global ex US Index	JPY	2,475.20	90,993,729.25	52.71	3.47	-NA-	-1.37	16.47	5.84	10.10	5.49	2.75	2.75	7.48	21.63	10.71
Asia Pacific	JPY	2,572.08	55,664,848.52	32.24	3.17	-NA-	-0.60	17.03	6.91	14.08	4.36	2.49	2.49	7.99	21.93	10.46
EMEA Index	JPY	2,556.13	29,171,457.75	16.90	3.70	-NA-	-1.69	20.40	5.82	3.92	9.57	4.23	4.23	7.79	22.95	14.78
Europe Index	JPY	2,454.82	26,442,006.71	15.32	3.45	-NA-	-2.33	20.51	5.95	2.49	10.72	4.69	4.69	8.71	23.70	15.51
Middle East and Africa Index	JPY	3,966.47	2,729,451.04	1.58	6.17	-NA-	6.99	19.69	4.99	20.06	-0.45	-0.05	-0.05	-0.50	24.46	17.38
Americas Index	JPY	2,804.62	87,803,277.85	50.86	4.15	-NA-	1.88	15.96	8.98	1.52	-1.83	-1.70	-1.70	-5.47	25.03	14.16

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	AUD	2,181.07	2,097,049.22	100.00	3.76	-NA-	2.64	15.21	12.92	3.17	5.24	1.87	1.87	3.29	14.13	10.56
Global ex US Index	AUD	2,013.76	1,105,298.82	52.71	3.47	-NA-	0.97	14.64	10.89	7.45	8.93	4.04	4.04	10.26	12.58	9.42
Asia Pacific	AUD	2,092.58	676,159.69	32.24	3.17	-NA-	1.76	15.19	12.02	11.33	7.75	3.78	3.78	10.79	13.19	8.63
EMEA Index	AUD	2,079.60	354,345.05	16.90	3.70	-NA-	0.64	18.51	10.87	1.42	13.13	5.54	5.54	10.58	16.90	14.75
Europe Index	AUD	1,997.18	321,190.47	15.32	3.45	-NA-	-0.02	18.62	11.01	0.02	14.32	6.01	6.01	11.52	17.96	15.69
Middle East and Africa Index	AUD	3,227.02	33,154.58	1.58	6.17	-NA-	9.52	17.81	10.00	17.17	2.79	1.21	1.21	2.07	18.87	16.24
Americas Index	AUD	2,281.77	1,066,544.48	50.86	4.15	-NA-	4.30	14.14	14.19	-0.92	1.37	-0.46	-0.46	-3.02	19.89	13.62

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Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	2,629.95	1,388,304.40	100.00	2.91	-NA-	-NA-	10.55	10.93	4.06	-2.46	-1.88	-1.88	-0.74	61.89	11.31
Global ex US Index	EUR	2,495.47	731,738.29	52.71	2.95	-NA-	-NA-	10.33	9.24	8.67	0.96	0.22	0.22	6.03	10.04	9.56
Asia Pacific	EUR	2,647.05	447,636.35	32.24	2.88	-NA-	-NA-	11.09	10.55	12.81	-0.01	0.02	0.02	6.73	11.17	10.27
EMEA Index	EUR	2,502.60	234,586.19	16.90	2.87	-NA-	-NA-	13.75	8.99	2.30	4.63	1.55	1.55	6.02	11.96	12.29
Europe Index	EUR	2,397.89	212,636.95	15.32	2.63	-NA-	-NA-	13.85	9.13	0.90	5.71	2.00	2.00	6.93	12.59	12.97
Middle East and Africa Index	EUR	3,955.93	21,949.25	1.58	5.21	-NA-	-NA-	13.09	8.14	18.09	-4.78	-2.58	-2.58	-2.07	17.68	17.44
Americas Index	EUR	2,649.84	706,081.85	50.86	2.94	-NA-	-NA-	9.13	11.82	-0.34	-6.04	-4.12	-4.12	-6.88	14.18	14.80
Global Index	USD	2,332.09	1,561,148.29	100.00	2.91	-NA-	-NA-	8.47	4.00	5.11	2.56	1.32	1.32	5.82	62.00	10.52
Global ex US Index	USD	2,212.77	822,839.71	52.71	2.95	-NA-	-NA-	8.25	2.42	9.76	6.14	3.49	3.49	13.05	12.71	11.08
Asia Pacific	USD	2,347.33	503,367.08	32.24	2.88	-NA-	-NA-	9.00	3.65	13.95	5.13	3.28	3.28	13.79	13.60	11.74
EMEA Index	USD	2,218.69	263,792.18	16.90	2.87	-NA-	-NA-	11.61	2.18	3.34	10.00	4.87	4.87	13.04	14.17	13.21
Europe Index	USD	2,125.75	239,110.25	15.32	2.63	-NA-	-NA-	11.71	2.31	1.92	11.14	5.33	5.33	14.00	14.59	13.67
Middle East and Africa Index	USD	3,508.88	24,681.93	1.58	5.21	-NA-	-NA-	10.96	1.39	19.28	0.11	0.60	0.60	4.41	19.72	19.12
Americas Index	USD	2,349.85	793,989.04	50.86	2.94	-NA-	-NA-	7.08	4.84	0.67	-1.21	-0.99	-0.99	-0.72	13.48	12.62

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Global Index	GBP	2,911.35	1,209,301.91	100.00	2.91	-NA-	-NA-	12.35	13.48	18.50	-0.66	1.54	1.54	1.29	62.13	12.03
Global ex US Index	GBP	2,762.39	637,390.84	52.71	2.95	-NA-	-NA-	12.13	11.76	23.76	2.81	3.71	3.71	8.20	11.48	11.21
Asia Pacific	GBP	2,930.38	389,919.89	32.24	2.88	-NA-	-NA-	12.90	13.10	28.48	1.83	3.51	3.51	8.91	12.81	12.30
EMEA Index	GBP	2,769.78	204,339.58	16.90	2.87	-NA-	-NA-	15.61	11.50	16.51	6.55	5.10	5.10	8.19	12.43	12.42
Europe Index	GBP	2,653.75	185,220.38	15.32	2.63	-NA-	-NA-	15.71	11.64	14.91	7.65	5.56	5.56	9.12	12.82	12.71
Middle East and Africa Index	GBP	4,380.44	19,119.20	1.58	5.21	-NA-	-NA-	14.94	10.63	34.49	-3.03	0.82	0.82	-0.06	20.08	20.35
Americas Index	GBP	2,933.52	615,042.44	50.86	2.94	-NA-	-NA-	10.91	14.40	13.50	-4.31	-0.78	-0.78	-4.97	14.44	14.98
Global Index	JPY	2,519.61	172,639,584.12	100.00	2.91	-NA-	-NA-	16.19	6.93	4.80	1.78	0.52	0.52	0.33	62.64	11.45
Global ex US Index	JPY	2,390.69	90,993,729.25	52.71	2.95	-NA-	-NA-	15.96	5.30	9.45	5.34	2.67	2.67	7.18	13.99	10.71
Asia Pacific	JPY	2,536.07	55,664,848.52	32.24	2.88	-NA-	-NA-	16.76	6.56	13.62	4.33	2.46	2.46	7.88	14.36	10.49
EMEA Index	JPY	2,397.09	29,171,457.75	16.90	2.87	-NA-	-NA-	19.55	5.06	3.04	9.17	4.04	4.04	7.17	16.52	14.73
Europe Index	JPY	2,296.67	26,442,006.71	15.32	2.63	-NA-	-NA-	19.66	5.19	1.62	10.29	4.50	4.50	8.09	17.12	15.45
Middle East and Africa Index	JPY	3,791.02	2,729,451.04	1.58	5.21	-NA-	-NA-	18.86	4.24	18.94	-0.65	-0.20	-0.20	-1.00	19.40	17.34
Americas Index	JPY	2,538.79	87,803,277.85	50.86	2.94	-NA-	-NA-	14.70	7.79	0.38	-1.96	-1.78	-1.78	-5.87	15.62	14.17

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Net Total Return

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Global Index	AUD	2,049.89	2,097,049.22	100.00	2.91	-NA-	-NA-	14.36	12.03	2.28	5.09	1.78	1.78	2.93	61.63	10.53
Global ex US Index	AUD	1,945.00	1,105,298.82	52.71	2.95	-NA-	-NA-	14.13	10.33	6.82	8.77	3.96	3.96	9.96	9.23	9.39
Asia Pacific	AUD	2,063.28	676,159.69	32.24	2.88	-NA-	-NA-	14.92	11.65	10.89	7.72	3.76	3.76	10.68	9.04	8.63
EMEA Index	AUD	1,950.21	354,345.05	16.90	2.87	-NA-	-NA-	17.68	10.08	0.56	12.72	5.35	5.35	9.95	14.21	14.67
Europe Index	AUD	1,868.51	321,190.47	15.32	2.63	-NA-	-NA-	17.78	10.22	-0.82	13.88	5.81	5.81	10.88	15.12	15.59
Middle East and Africa Index	AUD	3,084.28	33,154.58	1.58	5.21	-NA-	-NA-	17.00	9.22	16.08	2.58	1.06	1.06	1.56	16.54	16.18
Americas Index	AUD	2,065.50	1,066,544.48	50.86	2.94	-NA-	-NA-	12.90	12.94	-2.04	1.23	-0.54	-0.54	-3.43	12.83	13.59

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	2,011.08	1,388,304.40	100.00	0.00	-NA-	-0.46	7.43	7.85	1.11	-2.94	-2.20	-2.20	-1.91	16.71	11.35
Global ex US Index	EUR	1,867.28	731,738.29	52.71	0.00	-NA-	-1.95	6.98	6.00	5.38	0.28	-0.23	-0.23	4.59	15.17	9.60
Asia Pacific	EUR	2,000.45	447,636.35	32.24	0.00	-NA-	-0.86	7.77	7.26	9.45	-0.49	-0.38	-0.38	5.55	16.63	10.35
EMEA Index	EUR	1,834.36	234,586.19	16.90	0.00	-NA-	-2.82	10.36	6.05	-0.71	3.56	1.01	1.01	4.16	16.62	12.22
Europe Index	EUR	1,791.00	212,636.95	15.32	0.00	-NA-	-3.26	10.65	6.38	-1.85	4.62	1.47	1.47	5.15	17.40	12.88
Middle East and Africa Index	EUR	2,455.40	21,949.25	1.58	0.00	-NA-	3.78	8.26	3.50	12.29	-5.70	-3.17	-3.17	-4.60	20.75	17.35
Americas Index	EUR	2,071.98	706,081.85	50.86	0.00	-NA-	0.88	6.23	8.84	-3.03	-6.35	-4.32	-4.32	-7.84	21.86	14.80
Global Index	USD	1,783.40	1,561,148.29	100.00	0.00	-NA-	-2.23	5.41	1.11	2.14	2.05	0.99	0.99	4.57	19.49	10.53
Global ex US Index	USD	1,655.86	822,839.71	52.71	0.00	-NA-	-3.69	4.97	-0.62	6.45	5.43	3.02	3.02	11.51	19.13	11.06
Asia Pacific	USD	1,773.98	503,367.08	32.24	0.00	-NA-	-2.62	5.75	0.56	10.56	4.62	2.87	2.87	12.53	20.13	11.80
EMEA Index	USD	1,626.59	263,792.18	16.90	0.00	-NA-	-4.55	8.29	-0.58	0.30	8.88	4.31	4.31	11.05	20.61	13.01
Europe Index	USD	1,588.12	239,110.25	15.32	0.00	-NA-	-4.98	8.57	-0.27	-0.85	9.99	4.78	4.78	12.11	21.48	13.45
Middle East and Africa Index	USD	2,177.42	24,681.93	1.58	0.00	-NA-	1.93	6.22	-2.96	13.43	-0.86	-0.01	-0.01	1.71	23.23	18.93
Americas Index	USD	1,837.41	793,989.04	50.86	0.00	-NA-	-0.92	4.23	2.04	-2.05	-1.54	-1.19	-1.19	-1.75	23.07	12.62

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	GBP	2,226.37	1,209,301.91	100.00	0.00	-NA-	2.01	9.19	10.33	15.15	-1.15	1.21	1.21	0.09	17.76	11.99
Global ex US Index	GBP	2,067.15	637,390.84	52.71	0.00	-NA-	0.48	8.73	8.44	20.02	2.12	3.25	3.25	6.73	16.75	11.17
Asia Pacific	GBP	2,214.62	389,919.89	32.24	0.00	-NA-	1.60	9.53	9.73	24.65	1.34	3.10	3.10	7.71	17.82	12.30
EMEA Index	GBP	2,030.61	204,339.58	16.90	0.00	-NA-	-0.41	12.17	8.49	13.08	5.46	4.54	4.54	6.29	18.20	12.28
Europe Index	GBP	1,982.59	185,220.38	15.32	0.00	-NA-	-0.87	12.45	8.83	11.78	6.54	5.01	5.01	7.30	18.80	12.53
Middle East and Africa Index	GBP	2,718.27	19,119.20	1.58	0.00	-NA-	6.35	10.03	5.89	27.89	-3.97	0.21	0.21	-2.64	23.20	20.24
Americas Index	GBP	2,293.80	615,042.44	50.86	0.00	-NA-	3.37	7.96	11.34	10.44	-4.63	-0.98	-0.98	-5.96	22.80	14.92
Global Index	JPY	1,926.79	172,639,584.12	100.00	0.00	-NA-	-3.56	12.92	3.96	1.84	1.27	0.19	0.19	-0.85	21.71	11.49
Global ex US Index	JPY	1,789.00	90,993,729.25	52.71	0.00	-NA-	-5.00	12.44	2.18	6.14	4.63	2.21	2.21	5.73	21.59	10.70
Asia Pacific	JPY	1,916.62	55,664,848.52	32.24	0.00	-NA-	-3.94	13.27	3.39	10.24	3.83	2.06	2.06	6.70	21.95	10.56
EMEA Index	JPY	1,757.37	29,171,457.75	16.90	0.00	-NA-	-5.84	16.00	2.22	0.01	8.05	3.48	3.48	5.29	22.78	14.58
Europe Index	JPY	1,715.82	26,442,006.71	15.32	0.00	-NA-	-6.27	16.29	2.54	-1.14	9.16	3.95	3.95	6.29	23.52	15.29
Middle East and Africa Index	JPY	2,352.50	2,729,451.04	1.58	0.00	-NA-	0.55	13.78	-0.23	13.10	-1.61	-0.80	-0.80	-3.56	24.26	17.11
Americas Index	JPY	1,985.15	87,803,277.85	50.86	0.00	-NA-	-2.26	11.65	4.91	-2.33	-2.29	-1.98	-1.98	-6.84	25.00	14.21

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	AUD	1,567.59	2,097,049.22	100.00	0.00	-NA-	-1.27	11.14	8.93	-0.61	4.57	1.46	1.46	1.72	14.11	10.47
Global ex US Index	AUD	1,455.49	1,105,298.82	52.71	0.00	-NA-	-2.75	10.67	7.06	3.59	8.04	3.49	3.49	8.46	12.60	9.26
Asia Pacific	AUD	1,559.32	676,159.69	32.24	0.00	-NA-	-1.67	11.49	8.33	7.59	7.21	3.34	3.34	9.46	13.36	8.60
EMEA Index	AUD	1,429.75	354,345.05	16.90	0.00	-NA-	-3.61	14.17	7.11	-2.40	11.57	4.79	4.79	8.01	16.63	14.44
Europe Index	AUD	1,395.95	321,190.47	15.32	0.00	-NA-	-4.05	14.47	7.44	-3.52	12.71	5.26	5.26	9.04	17.67	15.36
Middle East and Africa Index	AUD	1,913.94	33,154.58	1.58	0.00	-NA-	2.94	12.00	4.53	10.38	1.59	0.45	0.45	-1.07	18.69	15.96
Americas Index	AUD	1,615.07	1,066,544.48	50.86	0.00	-NA-	0.05	9.90	9.92	-4.68	0.89	-0.74	-0.74	-4.43	19.82	13.54

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Section 2.2

FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series

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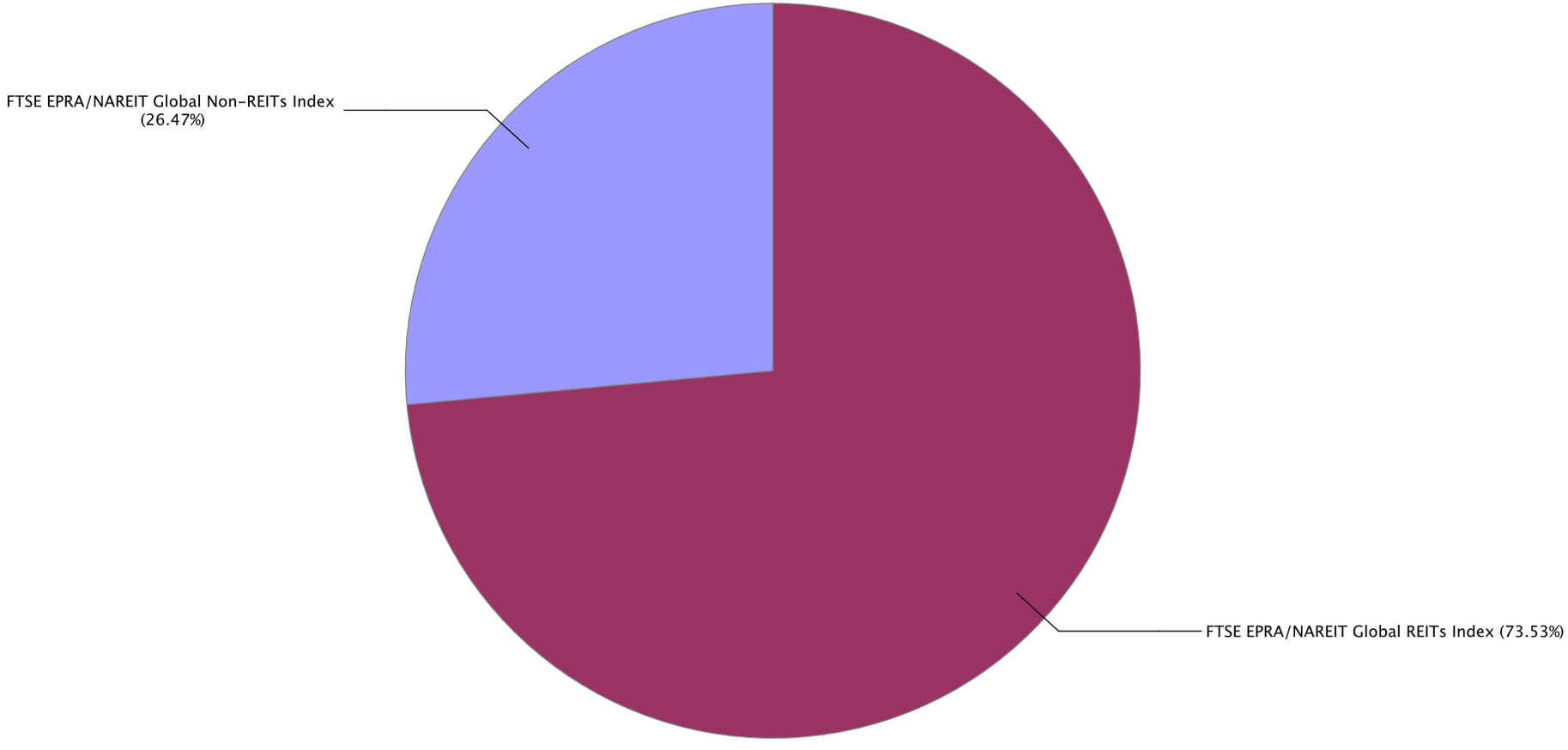
Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	EUR	2,894.87	1,020,755.93	73.53	4.19	-NA-	4.55	11.47	12.49	0.79	-4.27	-3.11	-3.11	-4.32	15.93	12.99
Global Non-REITs Index	EUR	2,576.23	367,548.47	26.47	2.56	-NA-	1.31	10.75	10.22	18.43	3.53	2.01	2.01	12.34	15.70	10.92
Global ex US REITs Index	EUR	2,597.87	366,396.47	26.39	4.38	-NA-	2.33	10.83	9.56	1.40	-1.23	-1.37	-1.37	0.90	13.83	10.18
Global ex US Non-REITs Index	EUR	2,594.07	365,341.82	26.32	2.56	-NA-	1.44	10.67	10.09	18.42	3.55	2.02	2.02	12.35	15.76	10.92
Americas REITs Index	EUR	3,088.02	690,814.48	49.76	4.18	-NA-	6.16	11.00	13.49	0.48	-5.84	-3.96	-3.96	-6.71	18.23	14.99
Americas Non-REITs Index	EUR	1,265.91	15,267.37	1.10	2.81	-NA-	-7.34	-3.40	1.76	18.60	-9.08	-7.65	-7.65	5.70	25.73	22.91
Asia Pacific REITs Index	EUR	2,938.15	191,327.77	13.78	4.08	-NA-	3.08	12.40	13.06	3.22	-3.82	-1.96	-1.96	-1.08	16.40	10.69
Asia Pacific Non-REITs Index	EUR	2,542.88	256,308.58	18.46	2.49	-NA-	2.35	10.66	9.63	22.04	3.07	1.58	1.58	13.59	18.32	12.54
EMEA REITs Index	EUR	2,272.82	138,613.68	9.98	4.39	-NA-	1.09	12.95	7.15	-1.07	3.58	-0.34	-0.34	4.19	16.57	13.72
EMEA Non-REITs Index	EUR	3,703.62	95,972.52	6.91	2.72	-NA-	2.16	17.20	13.92	9.68	7.14	4.89	4.89	10.33	16.52	12.25
Europe REITs Index	EUR	2,235.51	122,909.53	8.85	4.00	-NA-	0.88	12.96	6.12	-4.04	4.74	-0.05	-0.05	4.86	17.06	14.46
Europe Non-REITs	EUR	3,430.30	89,727.42	6.46	2.69	-NA-	-NA-	39.44	15.78	10.42	8.05	5.42	5.42	11.40	55.11	12.92
Middle East and Africa REITs Index	EUR	3,343.96	15,704.15	1.13	7.38	-NA-	7.32	8.13	15.93	28.99	-4.65	-2.52	-2.52	-0.97	23.19	20.95
Middle East and Africa Non-REITs Index	EUR	4,123.14	6,245.10	0.45	3.12	-NA-	10.67	14.10	-0.78	0.01	-4.44	-2.21	-2.21	-3.01	21.80	18.61
Emerging REITs Index	EUR	2,387.12	30,860.69	21.56	6.72	-NA-	-NA-	4.74	7.98	11.65	-2.68	-1.82	-1.82	2.28	16.11	15.88
Emerging Non-REITs Index	EUR	3,132.08	112,253.74	78.44	2.75	-NA-	-NA-	9.99	14.26	30.10	4.53	3.41	3.41	21.05	17.18	16.42
Emerging Asia Pacific Non-REITs Index	EUR	4,185.46	98,338.40	68.71	2.76	-NA-	-NA-	14.02	20.76	33.34	7.10	5.43	5.43	24.65	18.82	17.69
Emerging Americas Non-REITs Index	EUR	961.40	9,757.74	6.82	2.20	-NA-	-NA-	-11.00	-5.96	26.79	-12.52	-11.61	-11.61	6.59	29.04	31.33
Emerging EMEA REITs Index	EUR	2,718.62	17,814.05	12.45	6.87	-NA-	-NA-	7.96	13.26	23.46	-3.76	-2.22	-2.22	-1.08	19.73	19.83
Emerging EMEA Non-REITs Index	EUR	2,907.02	4,157.59	2.91	3.64	-NA-	-NA-	8.36	-6.03	-10.62	-5.89	-2.17	-2.17	-11.05	18.15	17.77
Emerging Europe REITs Index	EUR	2,053.65	2,109.90	1.47	3.03	-NA-	-NA-	0.18	-2.04	-5.84	3.53	0.15	0.15	-1.61	27.42	24.18
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	3,343.96	15,704.15	10.97	7.38	-NA-	-NA-	8.13	15.93	28.99	-4.65	-2.52	-2.52	-0.97	21.59	20.95
Emerging Middle East and Africa Non-REITs Index	EUR	3,609.63	4,157.59	2.91	3.64	-NA-	-NA-	10.87	-6.66	-10.00	-5.89	-2.17	-2.17	-11.05	22.58	20.91

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	USD	2,566.91	1,147,840.04	73.53	4.19	-NA-	2.69	9.38	5.47	1.81	0.64	0.05	0.05	2.00	17.27	11.29
Global Non-REITs Index	USD	2,284.60	413,308.25	26.47	2.56	-NA-	-0.49	8.67	3.33	19.63	8.85	5.34	5.34	19.77	19.07	13.18
Global ex US REITs Index	USD	2,303.28	412,012.83	26.39	4.38	-NA-	0.51	8.75	2.72	2.42	3.85	1.85	1.85	7.58	16.93	10.65
Global ex US Non-REITs Index	USD	2,300.42	410,826.88	26.32	2.56	-NA-	-0.37	8.59	3.22	19.62	8.87	5.35	5.35	19.78	19.13	13.21
Americas REITs Index	USD	2,738.41	776,820.88	49.76	4.18	-NA-	4.27	8.91	6.40	1.49	-1.00	-0.83	-0.83	-0.54	18.62	12.68
Americas Non-REITs Index	USD	1,122.62	17,168.16	1.10	2.81	-NA-	-8.99	-5.22	-4.60	19.80	-4.41	-4.63	-4.63	12.69	29.31	24.93
Asia Pacific REITs Index	USD	2,605.48	215,148.08	13.78	4.08	-NA-	1.25	10.28	6.00	4.26	1.12	1.24	1.24	5.47	18.84	11.05
Asia Pacific Non-REITs Index	USD	2,254.97	288,219.00	18.46	2.49	-NA-	0.53	8.58	2.78	23.28	8.37	4.90	4.90	21.10	21.29	14.44
EMEA REITs Index	USD	2,014.55	155,871.08	9.98	4.39	-NA-	-0.72	10.82	0.46	-0.07	8.90	2.92	2.92	11.08	20.32	13.97
EMEA Non-REITs Index	USD	3,284.72	107,921.10	6.91	2.72	-NA-	0.34	15.00	6.80	10.79	12.65	8.31	8.31	17.63	20.40	14.22
Europe REITs Index	USD	1,981.48	138,211.76	8.85	4.00	-NA-	-0.92	10.84	-0.51	-3.07	10.12	3.22	3.22	11.79	20.70	14.49
Europe Non-REITs	USD	3,042.01	100,898.48	6.46	2.69	-NA-	-NA-	35.05	8.55	11.54	13.60	8.86	8.86	18.77	50.60	14.67
Middle East and Africa REITs Index	USD	2,964.27	17,659.32	1.13	7.38	-NA-	5.41	6.09	8.69	30.30	0.25	0.66	0.66	5.58	25.10	22.24
Middle East and Africa Non-REITs Index	USD	3,657.82	7,022.61	0.45	3.12	-NA-	8.70	11.95	-6.98	1.02	0.47	0.98	0.98	3.40	23.90	20.01
Emerging REITs Index	USD	2,116.04	34,702.85	21.56	6.72	-NA-	-NA-	2.77	1.23	12.78	2.32	1.38	1.38	9.04	18.58	17.12
Emerging Non-REITs Index	USD	2,777.90	126,229.33	78.44	2.75	-NA-	-NA-	7.92	7.13	31.42	9.91	6.79	6.79	29.05	21.19	19.40
Emerging Asia Pacific Non-REITs Index	USD	3,712.12	110,581.54	68.71	2.76	-NA-	-NA-	11.88	13.22	34.68	12.61	8.88	8.88	32.89	21.92	20.22
Emerging Americas Non-REITs Index	USD	852.56	10,972.58	6.82	2.20	-NA-	-NA-	-12.67	-11.84	28.07	-8.03	-8.72	-8.72	13.64	32.74	33.77
Emerging EMEA REITs Index	USD	2,410.27	20,031.90	12.45	6.87	-NA-	-NA-	5.93	6.18	24.71	1.19	0.98	0.98	5.46	22.22	21.06
Emerging EMEA Non-REITs Index	USD	2,578.95	4,675.21	2.91	3.64	-NA-	-NA-	6.32	-11.90	-9.72	-1.05	1.02	1.02	-5.16	20.86	19.48
Emerging Europe REITs Index	USD	1,822.32	2,372.59	1.47	3.03	-NA-	-NA-	-1.70	-8.16	-4.89	8.85	3.42	3.42	4.89	29.48	24.24
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,964.27	17,659.32	10.97	7.38	-NA-	-NA-	6.09	8.69	30.30	0.25	0.66	0.66	5.58	23.31	22.24
Emerging Middle East and Africa Non-REITs Index	USD	3,202.34	4,675.21	2.91	3.64	-NA-	-NA-	8.79	-12.49	-9.09	-1.05	1.02	1.02	-5.16	24.22	22.38

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	GBP	3,204.49	889,143.69	73.53	4.19	-NA-	7.14	13.29	15.09	14.79	-2.51	0.27	0.27	-2.37	16.69	13.33
Global Non-REITs Index	GBP	2,852.06	320,158.22	26.47	2.56	-NA-	3.82	12.56	12.76	34.87	5.43	5.56	5.56	14.64	16.89	12.80
Global ex US REITs Index	GBP	2,875.38	319,154.76	26.39	4.38	-NA-	4.86	12.64	12.09	15.48	0.59	2.08	2.08	2.97	15.20	11.40
Global ex US Non-REITs Index	GBP	2,871.82	318,236.09	26.32	2.56	-NA-	3.95	12.48	12.63	34.87	5.45	5.58	5.58	14.65	16.93	12.82
Americas REITs Index	GBP	3,418.60	601,743.59	49.76	4.18	-NA-	8.79	12.81	16.10	14.43	-4.11	-0.61	-0.61	-4.80	18.58	15.09
Americas Non-REITs Index	GBP	1,401.46	13,298.86	1.10	2.81	-NA-	-5.13	-1.82	4.10	35.07	-7.41	-4.43	-4.43	7.87	28.00	25.97
Asia Pacific REITs Index	GBP	3,252.65	166,658.72	13.78	4.08	-NA-	5.63	14.23	15.67	17.55	-2.05	1.46	1.46	0.95	17.95	13.17
Asia Pacific Non-REITs Index	GBP	2,815.07	223,261.16	18.46	2.49	-NA-	4.88	12.46	12.16	38.99	4.97	5.13	5.13	15.91	19.01	14.03
EMEA REITs Index	GBP	2,514.93	120,741.38	9.98	4.39	-NA-	3.59	14.79	9.62	12.67	5.48	3.14	3.14	6.32	17.43	12.91
EMEA Non-REITs Index	GBP	4,100.60	83,598.20	6.91	2.72	-NA-	4.69	19.11	16.54	24.91	9.11	8.55	8.55	12.59	18.34	13.94
Europe REITs Index	GBP	2,473.65	107,062.06	8.85	4.00	-NA-	3.37	14.81	8.56	9.29	6.66	3.44	3.44	7.00	17.70	13.06
Europe Non-REITs	GBP	3,797.60	78,158.32	6.46	2.69	-NA-	-NA-	39.88	18.45	25.75	10.04	9.10	9.10	13.68	50.95	14.48
Middle East and Africa REITs Index	GBP	3,700.55	13,679.32	1.13	7.38	-NA-	9.98	9.89	18.61	46.91	-2.90	0.88	0.88	1.06	24.60	24.06
Middle East and Africa Non-REITs Index	GBP	4,566.37	5,439.88	0.45	3.12	-NA-	13.41	15.96	1.51	13.90	-2.68	1.20	1.20	-1.03	22.82	19.86
Emerging REITs Index	GBP	2,641.64	26,881.63	21.56	6.72	-NA-	-NA-	6.45	10.46	27.15	-0.89	1.60	1.60	4.37	18.29	19.28
Emerging Non-REITs Index	GBP	3,467.89	97,780.18	78.44	2.75	-NA-	-NA-	11.79	16.90	48.17	6.46	7.02	7.02	23.52	19.63	18.77
Emerging Asia Pacific Non-REITs Index	GBP	4,634.16	85,659.04	68.71	2.76	-NA-	-NA-	15.89	23.54	51.85	9.07	9.11	9.11	27.20	20.87	19.52
Emerging Americas Non-REITs Index	GBP	1,064.32	8,499.62	6.82	2.20	-NA-	-NA-	-9.54	-3.80	44.39	-10.92	-8.53	-8.53	8.77	31.80	34.80
Emerging EMEA REITs Index	GBP	3,008.94	15,517.18	12.45	6.87	-NA-	-NA-	9.73	15.87	40.61	-1.99	1.20	1.20	0.94	21.88	23.02
Emerging EMEA Non-REITs Index	GBP	3,219.52	3,621.53	2.91	3.64	-NA-	-NA-	10.12	-3.87	1.79	-4.16	1.24	1.24	-9.23	19.43	19.09
Emerging Europe REITs Index	GBP	2,274.96	1,837.86	1.47	3.03	-NA-	-NA-	1.82	0.21	7.23	5.44	3.64	3.64	0.40	29.06	26.44
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	3,700.55	13,679.32	10.97	7.38	-NA-	-NA-	9.89	18.61	46.91	-2.90	0.88	0.88	1.06	23.83	24.06
Emerging Middle East and Africa Non-REITs Index	GBP	3,997.76	3,621.53	2.91	3.64	-NA-	-NA-	12.68	-4.51	2.50	-4.16	1.24	1.24	-9.23	23.75	22.40

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Global REITs Index	JPY	2,773.31	126,933,890.91	73.53	4.19	-NA-	1.29	17.16	8.44	1.52	-0.12	-0.74	-0.74	-3.29	19.92	12.62
Global Non-REITs Index	JPY	2,468.30	45,705,693.21	26.47	2.56	-NA-	-1.84	16.40	6.24	19.28	8.02	4.50	4.50	13.56	21.87	12.59
Global ex US REITs Index	JPY	2,488.48	45,562,439.05	26.39	4.38	-NA-	-0.86	16.49	5.61	2.13	3.06	1.05	1.05	2.00	19.05	10.54
Global ex US Non-REITs Index	JPY	2,485.39	45,431,290.20	26.32	2.56	-NA-	-1.72	16.32	6.12	19.27	8.04	4.51	4.51	13.57	21.92	12.61
Americas REITs Index	JPY	2,958.60	85,904,737.18	49.76	4.18	-NA-	-NA-	16.66	9.40	1.20	-1.75	-1.61	-1.61	-5.70	15.71	14.40
Americas Non-REITs Index	JPY	1,212.88	1,898,540.68	1.10	2.81	-NA-	-10.32	1.53	-1.91	19.45	-5.13	-5.39	-5.39	6.85	29.46	20.92
Asia Pacific REITs Index	JPY	2,814.98	23,792,150.38	13.78	4.08	-NA-	-0.13	18.13	8.98	3.96	0.36	0.44	0.44	0.00	20.09	8.64
Asia Pacific Non-REITs Index	JPY	2,436.28	31,872,698.14	18.46	2.49	-NA-	-0.84	16.30	5.68	22.92	7.54	4.07	4.07	14.82	24.24	13.96
EMEA REITs Index	JPY	2,176.53	17,237,003.35	9.98	4.39	-NA-	-2.06	18.71	3.29	-0.36	8.07	2.10	2.10	5.31	22.73	15.96
EMEA Non-REITs Index	JPY	3,548.83	11,934,454.40	6.91	2.72	-NA-	-1.02	23.18	9.81	10.47	11.79	7.45	7.45	11.53	22.51	14.71
Europe REITs Index	JPY	2,140.80	15,284,147.83	8.85	4.00	-NA-	-2.27	18.73	2.29	-3.35	9.28	2.40	2.40	5.99	23.23	16.99
Europe Non-REITs	JPY	3,286.61	11,157,858.87	6.46	2.69	-NA-	-NA-	44.66	11.60	11.21	12.74	7.99	7.99	12.61	50.87	15.01
Middle East and Africa REITs Index	JPY	3,202.61	1,952,855.52	1.13	7.38	-NA-	3.98	13.64	11.75	29.92	-0.51	-0.14	-0.14	0.10	25.98	19.51
Middle East and Africa Non-REITs Index	JPY	3,951.93	776,595.52	0.45	3.12	-NA-	7.23	19.92	-4.36	0.73	-0.29	0.18	0.18	-1.96	26.21	20.80
Emerging REITs Index	JPY	2,286.19	3,837,614.20	21.56	6.72	-NA-	-NA-	10.09	4.08	12.45	1.54	0.58	0.58	3.39	18.93	14.89
Emerging Non-REITs Index	JPY	3,001.26	13,959,070.02	78.44	2.75	-NA-	-NA-	15.60	10.14	31.04	9.07	5.94	5.94	22.36	21.61	17.80
Emerging Asia Pacific Non-REITs Index	JPY	4,010.60	12,228,659.17	68.71	2.76	-NA-	-NA-	19.84	16.40	34.29	11.75	8.01	8.01	26.00	22.80	19.33
Emerging Americas Non-REITs Index	JPY	921.11	1,213,402.60	6.82	2.20	-NA-	-NA-	-6.45	-9.35	27.70	-8.73	-9.45	-9.45	7.75	30.76	29.29
Emerging EMEA REITs Index	JPY	2,604.07	2,215,228.06	12.45	6.87	-NA-	-NA-	13.47	9.17	24.35	0.42	0.17	0.17	-0.01	22.21	18.39
Emerging EMEA Non-REITs Index	JPY	2,786.31	517,008.25	2.91	3.64	-NA-	-NA-	13.89	-9.42	-9.98	-1.80	0.22	0.22	-10.08	22.36	20.06
Emerging Europe REITs Index	JPY	1,968.85	262,372.54	1.47	3.03	-NA-	-NA-	5.30	-5.58	-5.16	8.03	2.60	2.60	-0.55	30.87	23.40
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	3,202.61	1,952,855.52	10.97	7.38	-NA-	-NA-	13.64	11.75	29.92	-0.51	-0.14	-0.14	0.10	22.04	19.51
Emerging Middle East and Africa Non-REITs Index	JPY	3,459.83	517,008.25	2.91	3.64	-NA-	-NA-	16.53	-10.02	-9.35	-1.80	0.22	0.22	-10.08	25.34	22.92

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Global REITs Index	AUD	2,256.29	1,541,863.18	73.53	4.19	-NA-	3.69	15.32	13.62	-0.93	3.13	0.51	0.51	-0.79	14.54	12.40
Global Non-REITs Index	AUD	2,008.14	555,186.05	26.47	2.56	-NA-	0.49	14.58	11.32	16.41	11.54	5.82	5.82	16.50	13.08	9.90
Global ex US REITs Index	AUD	2,024.56	553,445.94	26.39	4.38	-NA-	1.49	14.66	10.66	-0.33	6.42	2.32	2.32	4.64	12.47	10.85
Global ex US Non-REITs Index	AUD	2,022.05	551,852.88	26.32	2.56	-NA-	0.61	14.49	11.19	16.41	11.56	5.83	5.83	16.51	13.17	9.91
Americas REITs Index	AUD	2,407.04	1,043,482.95	49.76	4.18	-NA-	-NA-	14.83	14.62	-1.23	1.45	-0.37	-0.37	-3.26	13.22	13.94
Americas Non-REITs Index	AUD	986.77	23,061.53	1.10	2.81	-NA-	-8.14	-0.07	2.77	16.58	-2.05	-4.20	-4.20	9.61	21.15	18.26
Asia Pacific REITs Index	AUD	2,290.20	289,002.73	13.78	4.08	-NA-	2.24	16.28	14.19	1.46	3.62	1.71	1.71	2.58	13.95	9.97
Asia Pacific Non-REITs Index	AUD	1,982.10	387,156.96	18.46	2.49	-NA-	1.51	14.48	10.73	19.97	11.04	5.38	5.38	17.79	15.32	10.67
EMEA REITs Index	AUD	1,770.77	209,377.50	9.98	4.39	-NA-	0.26	16.85	8.22	-2.76	11.59	3.39	3.39	8.04	17.25	15.85
EMEA Non-REITs Index	AUD	2,887.24	144,967.55	6.91	2.72	-NA-	1.33	21.25	15.06	7.81	15.43	8.81	8.81	14.41	16.42	14.87
Europe REITs Index	AUD	1,741.70	185,656.21	8.85	4.00	-NA-	-NA-	16.86	7.18	-5.67	12.84	3.69	3.69	8.73	16.65	16.96
Europe Non-REITs	AUD	2,673.90	135,534.27	6.46	2.69	-NA-	-NA-	42.39	16.93	8.54	16.41	9.36	9.36	15.52	49.66	15.55
Middle East and Africa REITs Index	AUD	2,605.56	23,721.29	1.13	7.38	-NA-	6.45	11.86	17.09	26.80	2.72	1.12	1.12	2.69	20.52	19.23
Middle East and Africa Non-REITs Index	AUD	3,215.19	9,433.29	0.45	3.12	-NA-	9.77	18.04	0.21	-1.69	2.95	1.44	1.44	0.57	20.75	18.68
Emerging REITs Index	AUD	1,859.98	46,615.42	21.56	6.72	-NA-	-NA-	8.36	9.05	9.75	4.84	1.84	1.84	6.06	13.99	15.02
Emerging Non-REITs Index	AUD	2,441.75	169,560.52	78.44	2.75	-NA-	-NA-	13.79	15.40	27.89	12.62	7.27	7.27	25.52	14.95	14.73
Emerging Asia Pacific Non-REITs Index	AUD	3,262.92	148,541.25	68.71	2.76	-NA-	-NA-	17.96	21.96	31.06	15.39	9.37	9.37	29.26	17.31	16.78
Emerging Americas Non-REITs Index	AUD	749.39	14,739.17	6.82	2.20	-NA-	-NA-	-7.92	-5.02	24.63	-5.76	-8.31	-8.31	10.53	24.95	26.69
Emerging EMEA REITs Index	AUD	2,118.60	26,908.33	12.45	6.87	-NA-	-NA-	11.69	14.39	21.36	3.69	1.44	1.44	2.57	17.25	18.19
Emerging EMEA Non-REITs Index	AUD	2,266.87	6,280.09	2.91	3.64	-NA-	-NA-	12.10	-5.09	-12.14	1.39	1.49	1.49	-7.76	17.47	17.69
Emerging Europe REITs Index	AUD	1,601.80	3,187.03	1.47	3.03	-NA-	-NA-	3.64	-1.07	-7.44	11.54	3.89	3.89	2.03	26.32	23.57
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	2,605.56	23,721.29	10.97	7.38	-NA-	-NA-	11.86	17.09	26.80	2.72	1.12	1.12	2.69	19.35	19.23
Emerging Middle East and Africa Non-REITs Index	AUD	2,814.83	6,280.09	2.91	3.64	-NA-	-NA-	14.70	-5.73	-11.53	1.39	1.49	1.49	-7.76	22.70	20.78

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Global REITs Index	EUR	2,667.32	1,020,755.93	73.53	3.13	-NA-	-NA-	10.44	11.40	-0.25	-4.41	-3.18	-3.18	-4.71	12.64	12.99
Global Non-REITs Index	EUR	2,526.85	367,548.47	26.47	2.30	-NA-	-NA-	10.47	9.92	18.09	3.38	1.92	1.92	12.13	11.45	10.92
Global ex US REITs Index	EUR	2,466.48	366,396.47	26.39	3.60	-NA-	-NA-	10.14	8.76	0.52	-1.37	-1.44	-1.44	0.54	10.58	10.17
Global ex US Non-REITs Index	EUR	2,544.12	365,341.82	26.32	2.30	-NA-	-NA-	10.39	9.80	18.08	3.40	1.94	1.94	12.14	11.45	10.91
Americas REITs Index	EUR	2,780.30	690,814.48	49.76	2.95	-NA-	-NA-	9.76	12.22	-0.66	-5.97	-4.04	-4.04	-7.11	14.36	14.99
Americas Non-REITs Index	EUR	1,230.87	15,267.37	1.10	2.34	-NA-	-NA-	-3.77	1.33	18.07	-9.15	-7.66	-7.66	5.53	22.35	22.91
Asia Pacific REITs Index	EUR	2,871.31	191,327.77	13.78	3.54	-NA-	-NA-	11.95	12.40	2.48	-3.84	-1.97	-1.97	-1.23	12.09	10.66
Asia Pacific Non-REITs Index	EUR	2,523.10	256,308.58	18.46	2.39	-NA-	-NA-	10.53	9.50	21.89	3.04	1.56	1.56	13.52	13.25	12.54
EMEA REITs Index	EUR	2,123.84	138,613.68	9.98	3.44	-NA-	-NA-	12.12	6.34	-2.02	3.26	-0.48	-0.48	3.58	13.51	13.67
EMEA Non-REITs Index	EUR	3,492.32	95,972.52	6.91	2.06	-NA-	-NA-	16.43	13.20	8.90	6.66	4.63	4.63	9.72	11.45	12.20
Europe REITs Index	EUR	2,090.60	122,909.53	8.85	3.10	-NA-	-NA-	12.17	5.34	-4.92	4.40	-0.18	-0.18	4.26	14.26	14.41
Europe Non-REITs	EUR	3,208.68	89,727.42	6.46	2.00	-NA-	-NA-	-NA-	14.97	9.59	7.54	5.14	5.14	10.75	12.57	12.87
Middle East and Africa REITs Index	EUR	3,134.20	15,704.15	1.13	6.11	-NA-	-NA-	7.00	14.73	27.39	-4.85	-2.73	-2.73	-1.60	21.44	20.90
Middle East and Africa Non-REITs Index	EUR	4,028.29	6,245.10	0.45	2.93	-NA-	-NA-	13.80	-0.89	-0.16	-4.60	-2.21	-2.21	-3.18	20.12	18.60
Emerging REITs Index	EUR	2,276.05	30,860.69	21.56	5.92	-NA-	-NA-	4.06	7.26	10.79	-2.82	-1.96	-1.96	1.86	16.11	15.87
Emerging Non-REITs Index	EUR	3,076.79	112,253.74	78.44	2.59	-NA-	-NA-	9.72	14.01	29.86	4.46	3.35	3.35	20.94	17.18	16.42
Emerging Asia Pacific Non-REITs Index	EUR	4,100.91	98,338.40	68.71	2.60	-NA-	-NA-	13.73	20.46	33.06	7.03	5.37	5.37	24.53	18.83	17.69
Emerging Americas Non-REITs Index	EUR	953.17	9,757.74	6.82	2.06	-NA-	-NA-	-11.14	-6.16	26.63	-12.59	-11.61	-11.61	6.48	29.04	31.34
Emerging EMEA REITs Index	EUR	2,560.80	17,814.05	12.45	5.69	-NA-	-NA-	6.99	12.18	22.10	-3.94	-2.40	-2.40	-1.66	19.71	19.81
Emerging EMEA Non-REITs Index	EUR	2,848.16	4,157.59	2.91	3.62	-NA-	-NA-	8.09	-6.05	-10.62	-5.89	-2.17	-2.17	-11.05	18.15	17.77
Emerging Europe REITs Index	EUR	1,975.10	2,109.90	1.47	2.57	-NA-	-NA-	-0.23	-2.38	-5.96	3.53	0.15	0.15	-1.72	27.33	24.20
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	3,134.20	15,704.15	10.97	6.11	-NA-	-NA-	7.00	14.73	27.39	-4.85	-2.73	-2.73	-1.60	21.54	20.90
Emerging Middle East and Africa Non-REITs Index	EUR	3,540.38	4,157.59	2.91	3.62	-NA-	-NA-	10.65	-6.66	-10.00	-5.89	-2.17	-2.17	-11.05	22.58	20.91

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Global REITs Index	USD	2,365.20	1,147,840.04	73.53	3.13	-NA-	-NA-	8.37	4.45	0.75	0.51	-0.02	-0.02	1.59	12.43	11.29
Global Non-REITs Index	USD	2,240.80	413,308.25	26.47	2.30	-NA-	-NA-	8.39	3.06	19.28	8.70	5.25	5.25	19.54	14.59	13.16
Global ex US REITs Index	USD	2,186.91	412,012.83	26.39	3.60	-NA-	-NA-	8.07	1.97	1.54	3.70	1.78	1.78	7.19	12.15	10.62
Global ex US Non-REITs Index	USD	2,256.12	410,826.88	26.32	2.30	-NA-	-NA-	8.32	2.94	19.28	8.72	5.26	5.26	19.56	14.60	13.19
Americas REITs Index	USD	2,465.53	776,820.88	49.76	2.95	-NA-	-NA-	7.69	5.21	0.34	-1.14	-0.91	-0.91	-0.96	13.46	12.68
Americas Non-REITs Index	USD	1,091.54	17,168.16	1.10	2.34	-NA-	-NA-	-5.58	-5.00	19.26	-4.48	-4.64	-4.64	12.51	25.03	24.93
Asia Pacific REITs Index	USD	2,546.20	215,148.08	13.78	3.54	-NA-	-NA-	9.85	5.38	3.51	1.10	1.23	1.23	5.30	13.18	11.02
Asia Pacific Non-REITs Index	USD	2,237.43	288,219.00	18.46	2.39	-NA-	-NA-	8.46	2.66	23.12	8.34	4.87	4.87	21.03	15.99	14.44
EMEA REITs Index	USD	1,882.76	155,871.08	9.98	3.44	-NA-	-NA-	10.01	-0.31	-1.03	8.57	2.77	2.77	10.43	15.22	13.89
EMEA Non-REITs Index	USD	3,097.29	107,921.10	6.91	2.06	-NA-	-NA-	14.24	6.13	10.00	12.14	8.05	8.05	16.98	14.17	14.11
Europe REITs Index	USD	1,853.30	138,211.76	8.85	3.10	-NA-	-NA-	10.06	-1.24	-3.96	9.77	3.08	3.08	11.15	15.75	14.39
Europe Non-REITs	USD	2,845.46	100,898.48	6.46	2.00	-NA-	-NA-	-NA-	7.79	10.70	13.07	8.57	8.57	18.08	14.32	14.56
Middle East and Africa REITs Index	USD	2,778.35	17,659.32	1.13	6.11	-NA-	-NA-	4.99	7.56	28.67	0.04	0.45	0.45	4.91	23.13	22.18
Middle East and Africa Non-REITs Index	USD	3,573.61	7,022.61	0.45	2.93	-NA-	-NA-	11.66	-7.08	0.84	0.30	0.98	0.98	3.23	21.70	20.00
Emerging REITs Index	USD	2,017.60	34,702.85	21.56	5.92	-NA-	-NA-	2.10	0.56	11.91	2.17	1.24	1.24	8.60	18.59	17.11
Emerging Non-REITs Index	USD	2,728.84	126,229.33	78.44	2.59	-NA-	-NA-	7.65	6.89	31.17	9.83	6.73	6.73	28.94	21.20	19.40
Emerging Asia Pacific Non-REITs Index	USD	3,637.10	110,581.54	68.71	2.60	-NA-	-NA-	11.59	12.93	34.41	12.53	8.81	8.81	32.77	21.92	20.22
Emerging Americas Non-REITs Index	USD	845.26	10,972.58	6.82	2.06	-NA-	-NA-	-12.81	-12.02	27.91	-8.10	-8.72	-8.72	13.52	32.75	33.78
Emerging EMEA REITs Index	USD	2,270.35	20,031.90	12.45	5.69	-NA-	-NA-	4.98	5.17	23.33	1.00	0.79	0.79	4.85	22.21	21.03
Emerging EMEA Non-REITs Index	USD	2,526.69	4,675.21	2.91	3.62	-NA-	-NA-	6.06	-11.92	-9.72	-1.05	1.02	1.02	-5.16	20.86	19.47
Emerging Europe REITs Index	USD	1,752.45	2,372.59	1.47	2.57	-NA-	-NA-	-2.10	-8.48	-5.01	8.85	3.42	3.42	4.78	29.48	24.26
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,778.35	17,659.32	10.97	6.11	-NA-	-NA-	4.99	7.56	28.67	0.04	0.45	0.45	4.91	23.26	22.18
Emerging Middle East and Africa Non-REITs Index	USD	3,140.85	4,675.21	2.91	3.62	-NA-	-NA-	8.57	-12.49	-9.09	-1.05	1.02	1.02	-5.16	24.21	22.38

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Net Total Return

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Global REITs Index	GBP	2,952.68	889,143.69	73.53	3.13	-NA-	-NA-	12.25	13.97	13.60	-2.65	0.19	0.19	-2.76	13.09	13.30
Global Non-REITs Index	GBP	2,797.39	320,158.22	26.47	2.30	-NA-	-NA-	12.27	12.45	34.48	5.29	5.48	5.48	14.42	13.28	12.78
Global ex US REITs Index	GBP	2,730.11	319,154.76	26.39	3.60	-NA-	-NA-	11.94	11.27	14.48	0.44	2.00	2.00	2.60	11.50	11.36
Global ex US Non-REITs Index	GBP	2,816.51	318,236.09	26.32	2.30	-NA-	-NA-	12.19	12.33	34.48	5.31	5.49	5.49	14.44	13.29	12.80
Americas REITs Index	GBP	3,077.93	601,743.59	49.76	2.95	-NA-	-NA-	11.55	14.81	13.13	-4.24	-0.69	-0.69	-5.21	14.52	15.06
Americas Non-REITs Index	GBP	1,362.66	13,298.86	1.10	2.34	-NA-	-NA-	-2.20	3.66	34.46	-7.47	-4.43	-4.43	7.69	24.86	25.96
Asia Pacific REITs Index	GBP	3,178.64	166,658.72	13.78	3.54	-NA-	-NA-	13.78	14.99	16.71	-2.07	1.45	1.45	0.79	13.57	13.11
Asia Pacific Non-REITs Index	GBP	2,793.18	223,261.16	18.46	2.39	-NA-	-NA-	12.34	12.02	38.82	4.94	5.10	5.10	15.84	14.76	14.03
EMEA REITs Index	GBP	2,350.41	120,741.38	9.98	3.44	-NA-	-NA-	13.95	8.79	11.59	5.16	2.99	2.99	5.70	13.30	12.84
EMEA Non-REITs Index	GBP	3,866.61	83,598.20	6.91	2.06	-NA-	-NA-	18.33	15.80	24.02	8.62	8.28	8.28	11.97	13.20	13.86
Europe REITs Index	GBP	2,313.63	107,062.06	8.85	3.10	-NA-	-NA-	14.00	7.77	8.28	6.32	3.30	3.30	6.39	13.50	12.99
Europe Non-REITs	GBP	3,552.23	78,158.32	6.46	2.00	-NA-	-NA-	-NA-	17.62	24.81	9.52	8.81	8.81	13.02	13.99	14.40
Middle East and Africa REITs Index	GBP	3,468.46	13,679.32	1.13	6.11	-NA-	-NA-	8.75	17.37	45.08	-3.10	0.66	0.66	0.41	23.74	24.01
Middle East and Africa Non-REITs Index	GBP	4,461.25	5,439.88	0.45	2.93	-NA-	-NA-	15.65	1.40	13.70	-2.84	1.20	1.20	-1.20	21.20	19.87
Emerging REITs Index	GBP	2,518.74	26,881.63	21.56	5.92	-NA-	-NA-	5.76	9.73	26.18	-1.03	1.46	1.46	3.95	18.29	19.27
Emerging Non-REITs Index	GBP	3,406.64	97,780.18	78.44	2.59	-NA-	-NA-	11.51	16.64	47.89	6.39	6.96	6.96	23.41	19.63	18.76
Emerging Asia Pacific Non-REITs Index	GBP	4,540.50	85,659.04	68.71	2.60	-NA-	-NA-	15.58	23.23	51.54	9.00	9.04	9.04	27.08	20.88	19.50
Emerging Americas Non-REITs Index	GBP	1,055.21	8,499.62	6.82	2.06	-NA-	-NA-	-9.69	-3.99	44.21	-10.99	-8.53	-8.53	8.66	31.81	34.81
Emerging EMEA REITs Index	GBP	2,834.27	15,517.18	12.45	5.69	-NA-	-NA-	8.73	14.76	39.05	-2.17	1.01	1.01	0.36	21.86	22.99
Emerging EMEA Non-REITs Index	GBP	3,154.28	3,621.53	2.91	3.62	-NA-	-NA-	9.86	-3.89	1.79	-4.16	1.24	1.24	-9.23	19.44	19.09
Emerging Europe REITs Index	GBP	2,187.73	1,837.86	1.47	2.57	-NA-	-NA-	1.40	-0.13	7.10	5.44	3.64	3.64	0.29	29.05	26.46
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	3,468.46	13,679.32	10.97	6.11	-NA-	-NA-	8.75	17.37	45.08	-3.10	0.66	0.66	0.41	23.78	24.01
Emerging Middle East and Africa Non-REITs Index	GBP	3,921.00	3,621.53	2.91	3.62	-NA-	-NA-	12.46	-4.51	2.49	-4.16	1.24	1.24	-9.23	23.75	22.40

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Global REITs Index	JPY	2,555.37	126,933,890.91	73.53	3.13	-NA-	-NA-	16.08	7.39	0.46	-0.26	-0.82	-0.82	-3.67	14.32	12.63
Global Non-REITs Index	JPY	2,420.98	45,705,693.21	26.47	2.30	-NA-	-NA-	16.11	5.96	18.93	7.87	4.41	4.41	13.34	15.72	12.58
Global ex US REITs Index	JPY	2,362.76	45,562,439.05	26.39	3.60	-NA-	-NA-	15.76	4.84	1.24	2.91	0.97	0.97	1.63	13.23	10.54
Global ex US Non-REITs Index	JPY	2,437.53	45,431,290.20	26.32	2.30	-NA-	-NA-	16.02	5.84	18.93	7.89	4.43	4.43	13.36	15.73	12.60
Americas REITs Index	JPY	2,663.77	85,904,737.18	49.76	2.95	-NA-	-NA-	15.36	8.18	0.05	-1.88	-1.69	-1.69	-6.10	15.71	14.41
Americas Non-REITs Index	JPY	1,179.31	1,898,540.68	1.10	2.34	-NA-	-NA-	1.14	-2.32	18.92	-5.20	-5.40	-5.40	6.67	22.98	20.92
Asia Pacific REITs Index	JPY	2,750.93	23,792,150.38	13.78	3.54	-NA-	-NA-	17.66	8.35	3.22	0.34	0.42	0.42	-0.16	12.73	8.65
Asia Pacific Non-REITs Index	JPY	2,417.33	31,872,698.14	18.46	2.39	-NA-	-NA-	16.17	5.55	22.77	7.51	4.04	4.04	14.75	17.16	13.96
EMEA REITs Index	JPY	2,034.15	17,237,003.35	9.98	3.44	-NA-	-NA-	17.84	2.50	-1.31	7.74	1.96	1.96	4.70	17.87	15.90
EMEA Non-REITs Index	JPY	3,346.33	11,934,454.40	6.91	2.06	-NA-	-NA-	22.37	9.11	9.68	11.29	7.19	7.19	10.91	15.75	14.63
Europe REITs Index	JPY	2,002.31	15,284,147.83	8.85	3.10	-NA-	-NA-	17.89	1.54	-4.23	8.93	2.26	2.26	5.38	18.75	16.92
Europe Non-REITs	JPY	3,074.25	11,157,858.87	6.46	2.00	-NA-	-NA-	-NA-	10.83	10.38	12.21	7.71	7.71	11.95	14.70	14.94
Middle East and Africa REITs Index	JPY	3,001.75	1,952,855.52	1.13	6.11	-NA-	-NA-	12.46	10.59	28.30	-0.72	-0.35	-0.35	-0.53	21.77	19.43
Middle East and Africa Non-REITs Index	JPY	3,860.96	776,595.52	0.45	2.93	-NA-	-NA-	19.60	-4.46	0.55	-0.46	0.18	0.18	-2.13	23.01	20.80
Emerging REITs Index	JPY	2,179.83	3,837,614.20	21.56	5.92	-NA-	-NA-	9.37	3.39	11.59	1.40	0.44	0.44	2.97	18.93	14.86
Emerging Non-REITs Index	JPY	2,948.25	13,959,070.02	78.44	2.59	-NA-	-NA-	15.31	9.90	30.79	9.00	5.88	5.88	22.25	21.62	17.80
Emerging Asia Pacific Non-REITs Index	JPY	3,929.54	12,228,659.17	68.71	2.60	-NA-	-NA-	19.53	16.11	34.02	11.68	7.94	7.94	25.88	22.81	19.32
Emerging Americas Non-REITs Index	JPY	913.22	1,213,402.60	6.82	2.06	-NA-	-NA-	-6.61	-9.54	27.54	-8.80	-9.45	-9.45	7.63	30.77	29.30
Emerging EMEA REITs Index	JPY	2,452.90	2,215,228.06	12.45	5.69	-NA-	-NA-	12.45	8.13	22.98	0.23	-0.01	-0.01	-0.59	22.18	18.34
Emerging EMEA Non-REITs Index	JPY	2,729.85	517,008.25	2.91	3.62	-NA-	-NA-	13.61	-9.44	-9.98	-1.80	0.22	0.22	-10.08	22.36	20.06
Emerging Europe REITs Index	JPY	1,893.35	262,372.54	1.47	2.57	-NA-	-NA-	4.86	-5.90	-5.28	8.03	2.60	2.60	-0.65	30.86	23.40
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	3,001.75	1,952,855.52	10.97	6.11	-NA-	-NA-	12.46	10.59	28.30	-0.72	-0.35	-0.35	-0.53	21.98	19.43
Emerging Middle East and Africa Non-REITs Index	JPY	3,393.40	517,008.25	2.91	3.62	-NA-	-NA-	16.30	-10.03	-9.36	-1.80	0.22	0.22	-10.08	25.34	22.92

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Global REITs Index	AUD	2,078.99	1,541,863.18	73.53	3.13	-NA-	-NA-	14.26	12.52	-1.95	2.99	0.43	0.43	-1.18	11.58	12.38
Global Non-REITs Index	AUD	1,969.64	555,186.05	26.47	2.30	-NA-	-NA-	14.29	11.02	16.07	11.38	5.73	5.73	16.28	10.09	9.87
Global ex US REITs Index	AUD	1,922.28	553,445.94	26.39	3.60	-NA-	-NA-	13.94	9.85	-1.19	6.26	2.24	2.24	4.26	10.21	10.81
Global ex US Non-REITs Index	AUD	1,983.11	551,852.88	26.32	2.30	-NA-	-NA-	14.20	10.89	16.07	11.40	5.74	5.74	16.29	10.10	9.87
Americas REITs Index	AUD	2,167.18	1,043,482.95	49.76	2.95	-NA-	-NA-	13.55	13.34	-2.36	1.31	-0.45	-0.45	-3.67	13.21	13.92
Americas Non-REITs Index	AUD	959.45	23,061.53	1.10	2.34	-NA-	-NA-	-0.45	2.34	16.06	-2.12	-4.21	-4.21	9.43	17.55	18.25
Asia Pacific REITs Index	AUD	2,238.09	289,002.73	13.78	3.54	-NA-	-NA-	15.82	13.52	0.73	3.60	1.69	1.69	2.42	10.23	9.93
Asia Pacific Non-REITs Index	AUD	1,966.68	387,156.96	18.46	2.39	-NA-	-NA-	14.35	10.59	19.82	11.01	5.35	5.35	17.72	11.31	10.67
EMEA REITs Index	AUD	1,654.93	209,377.50	9.98	3.44	-NA-	-NA-	15.99	7.40	-3.69	11.25	3.24	3.24	7.41	15.42	15.76
EMEA Non-REITs Index	AUD	2,722.49	144,967.55	6.91	2.06	-NA-	-NA-	20.45	14.33	7.05	14.91	8.54	8.54	13.78	13.97	14.75
Europe REITs Index	AUD	1,629.03	185,656.21	8.85	3.10	-NA-	-NA-	16.04	6.39	-6.54	12.48	3.55	3.55	8.11	16.55	16.87
Europe Non-REITs	AUD	2,501.13	135,534.27	6.46	2.00	-NA-	-NA-	-NA-	16.12	7.73	15.86	9.07	9.07	14.85	15.16	15.43
Middle East and Africa REITs Index	AUD	2,442.15	23,721.29	1.13	6.11	-NA-	-NA-	10.69	15.87	25.22	2.51	0.91	0.91	2.04	19.11	19.15
Middle East and Africa Non-REITs Index	AUD	3,141.17	9,433.29	0.45	2.93	-NA-	-NA-	17.73	0.10	-1.86	2.78	1.44	1.44	0.40	20.32	18.67
Emerging REITs Index	AUD	1,773.45	46,615.42	21.56	5.92	-NA-	-NA-	7.65	8.33	8.90	4.70	1.70	1.70	5.63	13.98	14.99
Emerging Non-REITs Index	AUD	2,398.62	169,560.52	78.44	2.59	-NA-	-NA-	13.50	15.15	27.65	12.55	7.22	7.22	25.41	14.95	14.72
Emerging Asia Pacific Non-REITs Index	AUD	3,196.97	148,541.25	68.71	2.60	-NA-	-NA-	17.65	21.66	30.80	15.31	9.31	9.31	29.14	17.31	16.77
Emerging Americas Non-REITs Index	AUD	742.97	14,739.17	6.82	2.06	-NA-	-NA-	-8.08	-5.22	24.47	-5.83	-8.31	-8.31	10.42	24.95	26.70
Emerging EMEA REITs Index	AUD	1,995.62	26,908.33	12.45	5.69	-NA-	-NA-	10.68	13.30	20.02	3.50	1.25	1.25	1.98	17.11	18.14
Emerging EMEA Non-REITs Index	AUD	2,220.94	6,280.09	2.91	3.62	-NA-	-NA-	11.82	-5.11	-12.15	1.39	1.49	1.49	-7.76	17.47	17.69
Emerging Europe REITs Index	AUD	1,540.38	3,187.03	1.47	2.57	-NA-	-NA-	3.22	-1.40	-7.56	11.54	3.89	3.89	1.92	26.30	23.57
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	2,442.15	23,721.29	10.97	6.11	-NA-	-NA-	10.69	15.87	25.22	2.51	0.91	0.91	2.04	19.29	19.15
Emerging Middle East and Africa Non-REITs Index	AUD	2,760.78	6,280.09	2.91	3.62	-NA-	-NA-	14.47	-5.73	-11.54	1.39	1.49	1.49	-7.76	22.70	20.78

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Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	EUR	1,967.77	1,020,755.93	73.53	0.00	-NA-	-0.17	7.07	8.14	-3.20	-4.78	-3.41	-3.41	-5.81	15.90	12.98
Global Non-REITs Index	EUR	2,074.76	367,548.47	26.47	0.00	-NA-	-1.12	8.00	7.36	15.23	2.58	1.32	1.32	10.76	15.70	11.00
Global ex US REITs Index	EUR	1,658.43	366,396.47	26.39	0.00	-NA-	-2.92	5.86	4.88	-3.07	-1.93	-1.75	-1.75	-0.94	13.74	10.12
Global ex US Non-REITs Index	EUR	2,084.25	365,341.82	26.32	0.00	-NA-	-1.03	7.91	7.22	15.23	2.59	1.33	1.33	10.76	15.77	11.00
Americas REITs Index	EUR	2,160.23	690,814.48	49.76	0.00	-NA-	1.65	6.82	9.23	-3.35	-6.28	-4.23	-4.23	-8.07	18.22	14.98
Americas Non-REITs Index	EUR	1,020.79	15,267.37	1.10	0.00	-NA-	-9.41	-6.16	-1.31	15.72	-9.69	-8.02	-8.02	4.31	25.75	23.04
Asia Pacific REITs Index	EUR	1,857.14	191,327.77	13.78	0.00	-NA-	-2.41	7.27	8.16	-1.08	-4.12	-2.16	-2.16	-2.33	16.41	10.51
Asia Pacific Non-REITs Index	EUR	2,084.54	256,308.58	18.46	0.00	-NA-	0.11	8.08	6.87	18.81	2.40	1.00	1.00	12.29	18.36	12.66
EMEA REITs Index	EUR	1,497.48	138,613.68	9.98	0.00	-NA-	-3.62	8.29	3.02	-5.40	2.35	-0.88	-0.88	1.65	16.50	13.56
EMEA Non-REITs Index	EUR	2,734.28	95,972.52	6.91	0.00	-NA-	-1.40	13.75	10.87	6.49	5.34	3.88	3.88	7.95	16.42	12.07
Europe REITs Index	EUR	1,496.19	122,909.53	8.85	0.00	-NA-	-3.65	8.57	2.37	-7.90	3.48	-0.53	-0.53	2.42	16.96	14.27
Europe Non-REITs	EUR	2,624.76	89,727.42	6.46	0.00	-NA-	-NA-	37.71	12.61	7.22	6.22	4.34	4.34	9.06	62.24	12.73
Middle East and Africa REITs Index	EUR	1,707.40	15,704.15	1.13	0.00	-NA-	-0.74	1.05	8.48	19.95	-5.65	-3.54	-3.54	-4.07	23.33	20.77
Middle East and Africa Non-REITs Index	EUR	2,730.19	6,245.10	0.45	0.00	-NA-	5.19	10.53	-3.24	-2.94	-5.84	-2.21	-2.21	-5.85	21.73	18.51
Emerging REITs Index	EUR	1,340.87	30,860.69	21.56	0.00	-NA-	-NA-	-1.07	1.72	4.68	-3.82	-2.85	-2.85	-0.85	16.10	16.04
Emerging Non-REITs Index	EUR	2,462.03	112,253.74	78.44	0.00	-NA-	-NA-	6.81	10.82	26.39	3.71	2.74	2.74	19.74	17.28	16.48
Emerging Asia Pacific Non-REITs Index	EUR	3,373.46	98,338.40	68.71	0.00	-NA-	-NA-	10.74	16.94	29.34	6.30	4.71	4.71	23.50	18.92	17.77
Emerging Americas Non-REITs Index	EUR	794.77	9,757.74	6.82	0.00	-NA-	-NA-	-13.40	-8.76	24.73	-13.29	-12.09	-12.09	5.09	29.22	31.57
Emerging EMEA REITs Index	EUR	1,508.64	17,814.05	12.45	0.00	-NA-	-NA-	1.80	6.57	15.76	-4.65	-3.12	-3.12	-3.92	19.61	19.80
Emerging EMEA Non-REITs Index	EUR	1,948.19	4,157.59	2.91	0.00	-NA-	-NA-	4.87	-8.33	-13.65	-7.02	-2.17	-2.17	-14.02	18.16	17.89
Emerging Europe REITs Index	EUR	1,588.24	2,109.90	1.47	0.00	-NA-	-NA-	-2.51	-4.24	-6.61	3.53	0.15	0.15	-2.30	27.37	24.31
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	1,707.40	15,704.15	10.97	0.00	-NA-	-NA-	1.05	8.48	19.95	-5.65	-3.54	-3.54	-4.07	21.40	20.77
Emerging Middle East and Africa Non-REITs Index	EUR	2,353.85	4,157.59	2.91	0.00	-NA-	-NA-	7.22	-9.16	-13.05	-7.02	-2.17	-2.17	-14.02	22.54	20.92

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Global REITs Index	USD	1,745.00	1,147,840.04	73.53	0.00	-NA-	-1.95	5.05	1.39	-2.22	0.11	-0.25	-0.25	0.42	17.25	11.27
Global Non-REITs Index	USD	1,839.88	413,308.25	26.47	0.00	-NA-	-2.88	5.97	0.66	16.40	7.85	4.63	4.63	18.08	19.04	13.14
Global ex US REITs Index	USD	1,470.68	412,012.83	26.39	0.00	-NA-	-4.64	3.87	-1.67	-2.09	3.11	1.46	1.46	5.61	16.89	10.57
Global ex US Non-REITs Index	USD	1,848.30	410,826.88	26.32	0.00	-NA-	-2.79	5.88	0.53	16.40	7.87	4.64	4.64	18.09	19.10	13.17
Americas REITs Index	USD	1,915.68	776,820.88	49.76	0.00	-NA-	-0.16	4.82	2.41	-2.38	-1.46	-1.11	-1.11	-1.99	18.57	12.67
Americas Non-REITs Index	USD	905.23	17,168.16	1.10	0.00	-NA-	-11.03	-7.92	-7.47	16.89	-5.05	-5.02	-5.02	11.21	29.34	25.00
Asia Pacific REITs Index	USD	1,646.90	215,148.08	13.78	0.00	-NA-	-4.15	5.26	1.40	-0.08	0.81	1.03	1.03	4.13	18.68	10.92
Asia Pacific Non-REITs Index	USD	1,848.55	288,219.00	18.46	0.00	-NA-	-1.67	6.05	0.20	20.01	7.66	4.29	4.29	19.72	20.53	14.49
EMEA REITs Index	USD	1,327.95	155,871.08	9.98	0.00	-NA-	-5.33	6.25	-3.41	-4.44	7.61	2.35	2.35	8.38	20.31	13.69
EMEA Non-REITs Index	USD	2,424.74	107,921.10	6.91	0.00	-NA-	-3.16	11.61	3.94	7.57	10.75	7.28	7.28	15.09	20.22	13.84
Europe REITs Index	USD	1,326.81	138,211.76	8.85	0.00	-NA-	-5.37	6.53	-4.03	-6.97	8.79	2.72	2.72	9.19	20.66	14.15
Europe Non-REITs	USD	2,327.62	100,898.48	6.46	0.00	-NA-	-NA-	33.37	5.58	8.30	11.68	7.74	7.74	16.28	57.16	14.29
Middle East and Africa REITs Index	USD	1,514.11	17,659.32	1.13	0.00	-NA-	-2.50	-0.85	1.70	21.16	-0.80	-0.39	-0.39	2.27	25.20	22.00
Middle East and Africa Non-REITs Index	USD	2,421.11	7,022.61	0.45	0.00	-NA-	3.32	8.45	-9.28	-1.96	-1.00	0.98	0.98	0.38	23.72	19.72
Emerging REITs Index	USD	1,189.07	34,702.85	21.56	0.00	-NA-	-NA-	-2.93	-4.63	5.74	1.12	0.32	0.32	5.71	18.68	17.25
Emerging Non-REITs Index	USD	2,183.31	126,229.33	78.44	0.00	-NA-	-NA-	4.80	3.90	27.67	9.04	6.09	6.09	27.66	21.25	19.37
Emerging Asia Pacific Non-REITs Index	USD	2,991.56	110,581.54	68.71	0.00	-NA-	-NA-	8.66	9.64	30.65	11.76	8.13	8.13	31.67	21.97	20.23
Emerging Americas Non-REITs Index	USD	704.79	10,972.58	6.82	0.00	-NA-	-NA-	-15.02	-14.46	25.99	-8.84	-9.22	-9.22	12.04	32.92	33.95
Emerging EMEA REITs Index	USD	1,337.85	20,031.90	12.45	0.00	-NA-	-NA-	-0.11	-0.09	16.93	0.25	0.04	0.04	2.44	22.17	20.97
Emerging EMEA Non-REITs Index	USD	1,727.64	4,675.21	2.91	0.00	-NA-	-NA-	2.90	-14.05	-12.77	-2.24	1.02	1.02	-8.34	20.77	19.39
Emerging Europe REITs Index	USD	1,408.44	2,372.59	1.47	0.00	-NA-	-NA-	-4.34	-10.22	-5.67	8.85	3.42	3.42	4.16	29.53	24.42
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	1,514.11	17,659.32	10.97	0.00	-NA-	-NA-	-0.85	1.70	21.16	-0.80	-0.39	-0.39	2.27	23.12	22.00
Emerging Middle East and Africa Non-REITs Index	USD	2,087.37	4,675.21	2.91	0.00	-NA-	-NA-	5.20	-14.84	-12.17	-2.24	1.02	1.02	-8.34	24.07	22.19

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Global REITs Index	GBP	2,178.43	889,143.69	73.53	0.00	-NA-	2.30	8.81	10.64	10.25	-3.03	-0.04	-0.04	-3.88	16.62	13.22
Global Non-REITs Index	GBP	2,296.88	320,158.22	26.47	0.00	-NA-	1.33	9.77	9.84	31.24	4.47	4.85	4.85	13.02	16.86	12.78
Global ex US REITs Index	GBP	1,835.97	319,154.76	26.39	0.00	-NA-	-0.51	7.59	7.30	10.38	-0.12	1.68	1.68	1.09	15.10	11.26
Global ex US Non-REITs Index	GBP	2,307.39	318,236.09	26.32	0.00	-NA-	1.42	9.67	9.70	31.23	4.48	4.87	4.87	13.03	16.91	12.80
Americas REITs Index	GBP	2,391.50	601,743.59	49.76	0.00	-NA-	4.17	8.57	11.75	10.07	-4.55	-0.89	-0.89	-6.19	18.51	14.99
Americas Non-REITs Index	GBP	1,130.07	13,298.86	1.10	0.00	-NA-	-7.25	-4.63	0.96	31.78	-8.03	-4.81	-4.81	6.45	28.02	26.03
Asia Pacific REITs Index	GBP	2,055.97	166,658.72	13.78	0.00	-NA-	0.00	9.02	10.65	12.65	-2.35	1.25	1.25	-0.33	17.77	12.91
Asia Pacific Non-REITs Index	GBP	2,307.70	223,261.16	18.46	0.00	-NA-	2.59	9.85	9.34	35.31	4.29	4.52	4.52	14.59	19.04	14.08
EMEA REITs Index	GBP	1,657.80	120,741.38	9.98	0.00	-NA-	-1.23	10.06	5.39	7.74	4.24	2.57	2.57	3.73	17.41	12.68
EMEA Non-REITs Index	GBP	3,027.01	83,598.20	6.91	0.00	-NA-	1.04	15.61	13.42	21.28	7.28	7.51	7.51	10.16	18.20	13.65
Europe REITs Index	GBP	1,656.37	107,062.06	8.85	0.00	-NA-	-1.27	10.34	4.73	4.89	5.38	2.94	2.94	4.52	17.65	12.79
Europe Non-REITs	GBP	2,905.76	78,158.32	6.46	0.00	-NA-	-NA-	38.15	15.21	22.11	8.17	7.98	7.98	11.30	57.62	14.17
Middle East and Africa REITs Index	GBP	1,890.19	13,679.32	1.13	0.00	-NA-	1.72	2.70	10.98	36.61	-3.91	-0.18	-0.18	-2.11	24.66	23.86
Middle East and Africa Non-REITs Index	GBP	3,022.48	5,439.88	0.45	0.00	-NA-	7.80	12.34	-1.01	10.53	-4.11	1.20	1.20	-3.92	22.65	19.77
Emerging REITs Index	GBP	1,484.42	26,881.63	21.56	0.00	-NA-	-NA-	0.55	4.06	19.22	-2.05	0.53	0.53	1.18	18.28	19.41
Emerging Non-REITs Index	GBP	2,725.62	97,780.18	78.44	0.00	-NA-	-NA-	8.55	13.38	43.94	5.62	6.32	6.32	22.19	19.65	18.67
Emerging Asia Pacific Non-REITs Index	GBP	3,734.62	85,659.04	68.71	0.00	-NA-	-NA-	12.54	19.63	47.30	8.26	8.36	8.36	26.03	20.88	19.43
Emerging Americas Non-REITs Index	GBP	879.85	8,499.62	6.82	0.00	-NA-	-NA-	-11.98	-6.65	42.05	-11.70	-9.02	-9.02	7.24	32.00	35.00
Emerging EMEA REITs Index	GBP	1,670.15	15,517.18	12.45	0.00	-NA-	-NA-	3.46	9.02	31.84	-2.89	0.26	0.26	-1.95	21.74	22.96
Emerging EMEA Non-REITs Index	GBP	2,156.76	3,621.53	2.91	0.00	-NA-	-NA-	6.58	-6.22	-1.66	-5.31	1.24	1.24	-12.27	19.39	19.17
Emerging Europe REITs Index	GBP	1,758.27	1,837.86	1.47	0.00	-NA-	-NA-	-0.92	-2.03	6.35	5.44	3.64	3.64	-0.30	29.06	26.61
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	1,890.19	13,679.32	10.97	0.00	-NA-	-NA-	2.70	10.98	36.61	-3.91	-0.18	-0.18	-2.11	23.67	23.86
Emerging Middle East and Africa Non-REITs Index	GBP	2,605.85	3,621.53	2.91	0.00	-NA-	-NA-	8.97	-7.07	-0.97	-5.31	1.24	1.24	-12.27	23.72	22.39

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Global REITs Index	JPY	2,773.31	126,933,890.91	73.53	4.19	-NA-	1.29	17.16	8.44	1.52	-0.12	-0.74	-0.74	-3.29	19.92	12.62
Global Non-REITs Index	JPY	2,468.30	45,705,693.21	26.47	2.56	-NA-	-1.84	16.40	6.24	19.28	8.02	4.50	4.50	13.56	21.87	12.59
Global ex US REITs Index	JPY	2,488.48	45,562,439.05	26.39	4.38	-NA-	-0.86	16.49	5.61	2.13	3.06	1.05	1.05	2.00	19.05	10.54
Global ex US Non-REITs Index	JPY	2,485.39	45,431,290.20	26.32	2.56	-NA-	-1.72	16.32	6.12	19.27	8.04	4.51	4.51	13.57	21.92	12.61
Americas REITs Index	JPY	2,958.60	85,904,737.18	49.76	4.18	-NA-	-NA-	16.66	9.40	1.20	-1.75	-1.61	-1.61	-5.70	15.71	14.40
Americas Non-REITs Index	JPY	1,212.88	1,898,540.68	1.10	2.81	-NA-	-10.32	1.53	-1.91	19.45	-5.13	-5.39	-5.39	6.85	29.46	20.92
Asia Pacific REITs Index	JPY	2,814.98	23,792,150.38	13.78	4.08	-NA-	-0.13	18.13	8.98	3.96	0.36	0.44	0.44	0.00	20.09	8.64
Asia Pacific Non-REITs Index	JPY	2,436.28	31,872,698.14	18.46	2.49	-NA-	-0.84	16.30	5.68	22.92	7.54	4.07	4.07	14.82	24.24	13.96
EMEA REITs Index	JPY	2,176.53	17,237,003.35	9.98	4.39	-NA-	-2.06	18.71	3.29	-0.36	8.07	2.10	2.10	5.31	22.73	15.96
EMEA Non-REITs Index	JPY	3,548.83	11,934,454.40	6.91	2.72	-NA-	-1.02	23.18	9.81	10.47	11.79	7.45	7.45	11.53	22.51	14.71
Europe REITs Index	JPY	2,140.80	15,284,147.83	8.85	4.00	-NA-	-2.27	18.73	2.29	-3.35	9.28	2.40	2.40	5.99	23.23	16.99
Europe Non-REITs	JPY	3,286.61	11,157,858.87	6.46	2.69	-NA-	-NA-	44.66	11.60	11.21	12.74	7.99	7.99	12.61	50.87	15.01
Middle East and Africa REITs Index	JPY	3,202.61	1,952,855.52	1.13	7.38	-NA-	3.98	13.64	11.75	29.92	-0.51	-0.14	-0.14	0.10	25.98	19.51
Middle East and Africa Non-REITs Index	JPY	3,951.93	776,595.52	0.45	3.12	-NA-	7.23	19.92	-4.36	0.73	-0.29	0.18	0.18	-1.96	26.21	20.80
Emerging REITs Index	JPY	1,284.68	3,837,614.20	21.56	0.00	-NA-	-NA-	3.98	-1.95	5.43	0.35	-0.48	-0.48	0.23	18.83	14.90
Emerging Non-REITs Index	JPY	2,358.86	13,959,070.02	78.44	0.00	-NA-	-NA-	12.26	6.83	27.30	8.21	5.25	5.25	21.04	21.72	17.87
Emerging Asia Pacific Non-REITs Index	JPY	3,232.10	12,228,659.17	68.71	0.00	-NA-	-NA-	16.39	12.72	30.27	10.91	7.27	7.27	24.84	22.92	19.43
Emerging Americas Non-REITs Index	JPY	761.46	1,213,402.60	6.82	0.00	-NA-	-NA-	-8.98	-12.05	25.63	-9.53	-9.94	-9.94	6.23	30.97	29.50
Emerging EMEA REITs Index	JPY	1,445.42	2,215,228.06	12.45	0.00	-NA-	-NA-	7.00	2.73	16.59	-0.51	-0.75	-0.75	-2.88	21.99	18.22
Emerging EMEA Non-REITs Index	JPY	1,866.55	517,008.25	2.91	0.00	-NA-	-NA-	10.22	-11.63	-13.03	-2.98	0.22	0.22	-13.09	22.24	20.06
Emerging Europe REITs Index	JPY	1,521.68	262,372.54	1.47	0.00	-NA-	-NA-	2.47	-7.69	-5.94	8.03	2.60	2.60	-1.24	30.82	23.48
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,635.85	1,952,855.52	10.97	0.00	-NA-	-NA-	6.20	4.57	20.81	-1.55	-1.19	-1.19	-3.03	21.79	19.18
Emerging Middle East and Africa Non-REITs Index	JPY	2,255.21	517,008.25	2.91	0.00	-NA-	-NA-	12.69	-12.44	-12.42	-2.98	0.22	0.22	-13.09	25.27	22.83

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Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	AUD	1,533.84	1,541,863.18	73.53	0.00	-NA-	-0.98	10.76	9.22	-4.84	2.58	0.20	0.20	-2.32	14.47	12.30
Global Non-REITs Index	AUD	1,617.24	555,186.05	26.47	0.00	-NA-	-NA-	11.73	8.43	13.27	10.51	5.10	5.10	14.85	11.37	9.74
Global ex US REITs Index	AUD	1,292.71	553,445.94	26.39	0.00	-NA-	-3.71	9.52	5.93	-4.72	5.66	1.93	1.93	2.72	12.33	10.67
Global ex US Non-REITs Index	AUD	1,624.64	551,852.88	26.32	0.00	-NA-	-1.84	11.63	8.30	13.27	10.53	5.12	5.12	14.86	13.09	9.74
Americas REITs Index	AUD	1,683.86	1,043,482.95	49.76	0.00	-NA-	-NA-	10.51	10.32	-5.00	0.97	-0.66	-0.66	-4.67	13.17	13.87
Americas Non-REITs Index	AUD	795.69	23,061.53	1.10	0.00	-NA-	-10.19	-2.92	-0.32	13.75	-2.70	-4.58	-4.58	8.17	21.12	18.30
Asia Pacific REITs Index	AUD	1,447.61	289,002.73	13.78	0.00	-NA-	-3.21	10.98	9.24	-2.77	3.30	1.49	1.49	1.29	13.86	9.72
Asia Pacific Non-REITs Index	AUD	1,624.86	387,156.96	18.46	0.00	-NA-	-0.71	11.81	7.94	16.79	10.32	4.77	4.77	16.44	15.31	10.63
EMEA REITs Index	AUD	1,167.26	209,377.50	9.98	0.00	-NA-	-4.40	12.03	4.05	-7.01	10.27	2.82	2.82	5.41	17.08	15.54
EMEA Non-REITs Index	AUD	2,131.32	144,967.55	6.91	0.00	-NA-	-2.21	17.68	11.97	4.68	13.49	7.77	7.77	11.94	16.22	14.44
Europe REITs Index	AUD	1,166.26	185,656.21	8.85	0.00	-NA-	-NA-	12.32	3.39	-9.47	11.48	3.18	3.18	6.21	16.27	16.64
Europe Non-REITs	AUD	2,045.95	135,534.27	6.46	0.00	-NA-	-NA-	40.62	13.74	5.39	14.44	8.24	8.24	13.10	56.11	15.10
Middle East and Africa REITs Index	AUD	1,330.89	23,721.29	1.13	0.00	-NA-	-1.54	4.53	9.56	17.91	1.65	0.06	0.06	-0.52	20.62	18.90
Middle East and Africa Non-REITs Index	AUD	2,128.13	9,433.29	0.45	0.00	-NA-	4.34	14.35	-2.27	-4.60	1.45	1.44	1.44	-2.37	20.59	18.48
Emerging REITs Index	AUD	1,045.19	46,615.42	21.56	0.00	-NA-	-NA-	2.35	2.73	2.90	3.62	0.78	0.78	2.82	13.92	15.01
Emerging Non-REITs Index	AUD	1,919.11	169,560.52	78.44	0.00	-NA-	-NA-	10.50	11.93	24.24	11.74	6.58	6.58	24.17	14.97	14.65
Emerging Asia Pacific Non-REITs Index	AUD	2,629.55	148,541.25	68.71	0.00	-NA-	-NA-	14.56	18.11	27.14	14.52	8.62	8.62	28.07	17.35	16.74
Emerging Americas Non-REITs Index	AUD	619.51	14,739.17	6.82	0.00	-NA-	-NA-	-10.41	-7.85	22.61	-6.58	-8.80	-8.80	8.97	25.08	26.85
Emerging EMEA REITs Index	AUD	1,175.96	26,908.33	12.45	0.00	-NA-	-NA-	5.32	7.63	13.79	2.73	0.50	0.50	-0.36	17.08	18.02
Emerging EMEA Non-REITs Index	AUD	1,518.58	6,280.09	2.91	0.00	-NA-	-NA-	8.49	-7.41	-15.12	0.18	1.49	1.49	-10.84	17.40	17.67
Emerging Europe REITs Index	AUD	1,238.00	3,187.03	1.47	0.00	-NA-	-NA-	0.86	-3.28	-8.21	11.54	3.89	3.89	1.31	26.24	23.63
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,330.89	23,721.29	10.97	0.00	-NA-	-NA-	4.53	9.56	17.91	1.65	0.06	0.06	-0.52	19.16	18.90
Emerging Middle East and Africa Non-REITs Index	AUD	1,834.78	6,280.09	2.91	0.00	-NA-	-NA-	10.92	-8.26	-14.53	0.18	1.49	1.49	-10.84	22.61	20.70

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Part III

Developed Markets

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Section 3.1

FTSE EPRA/NAREIT Developed Real Estate Index Series

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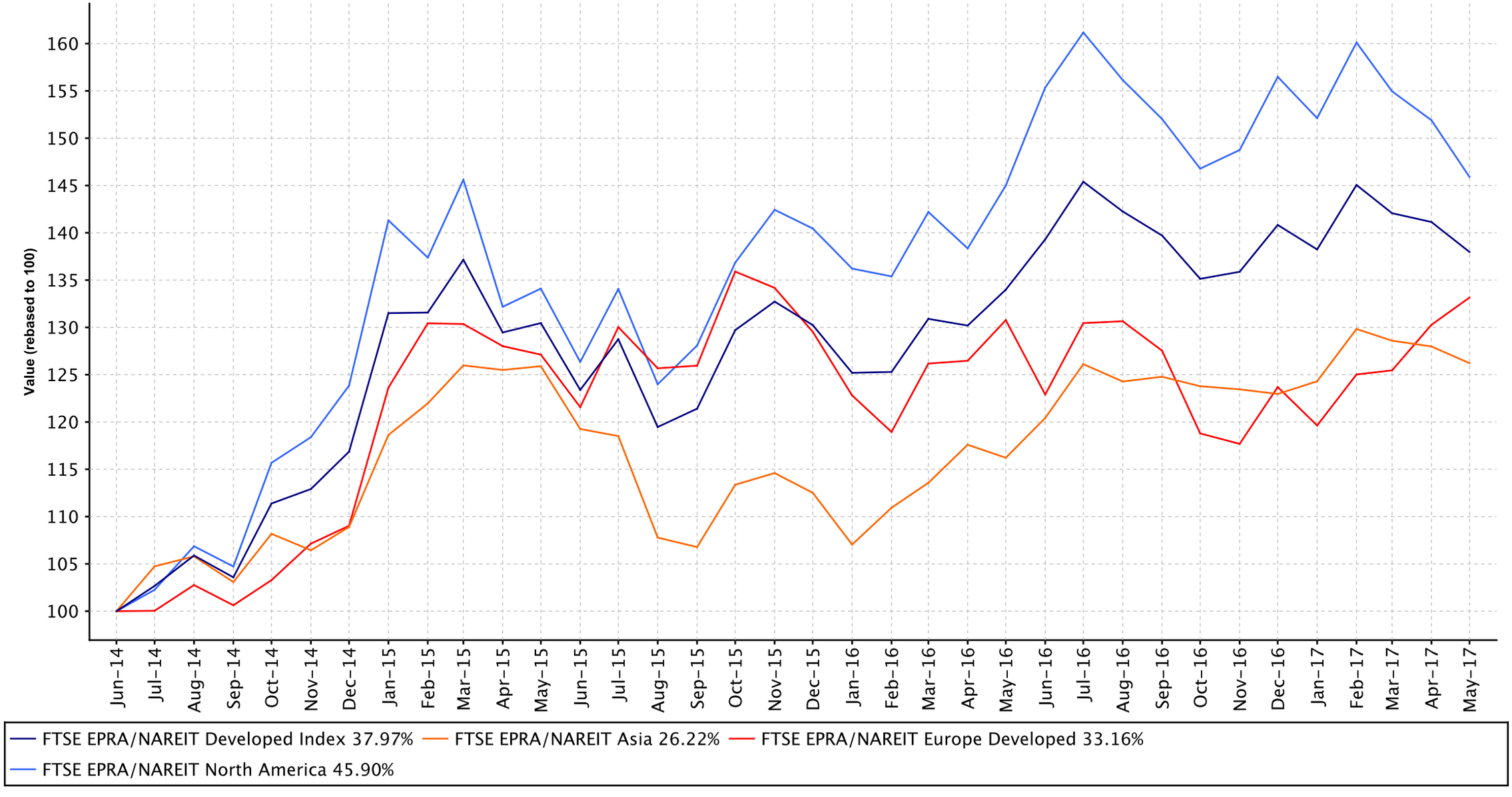
Graph 5: EPRA/NAREIT Developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance



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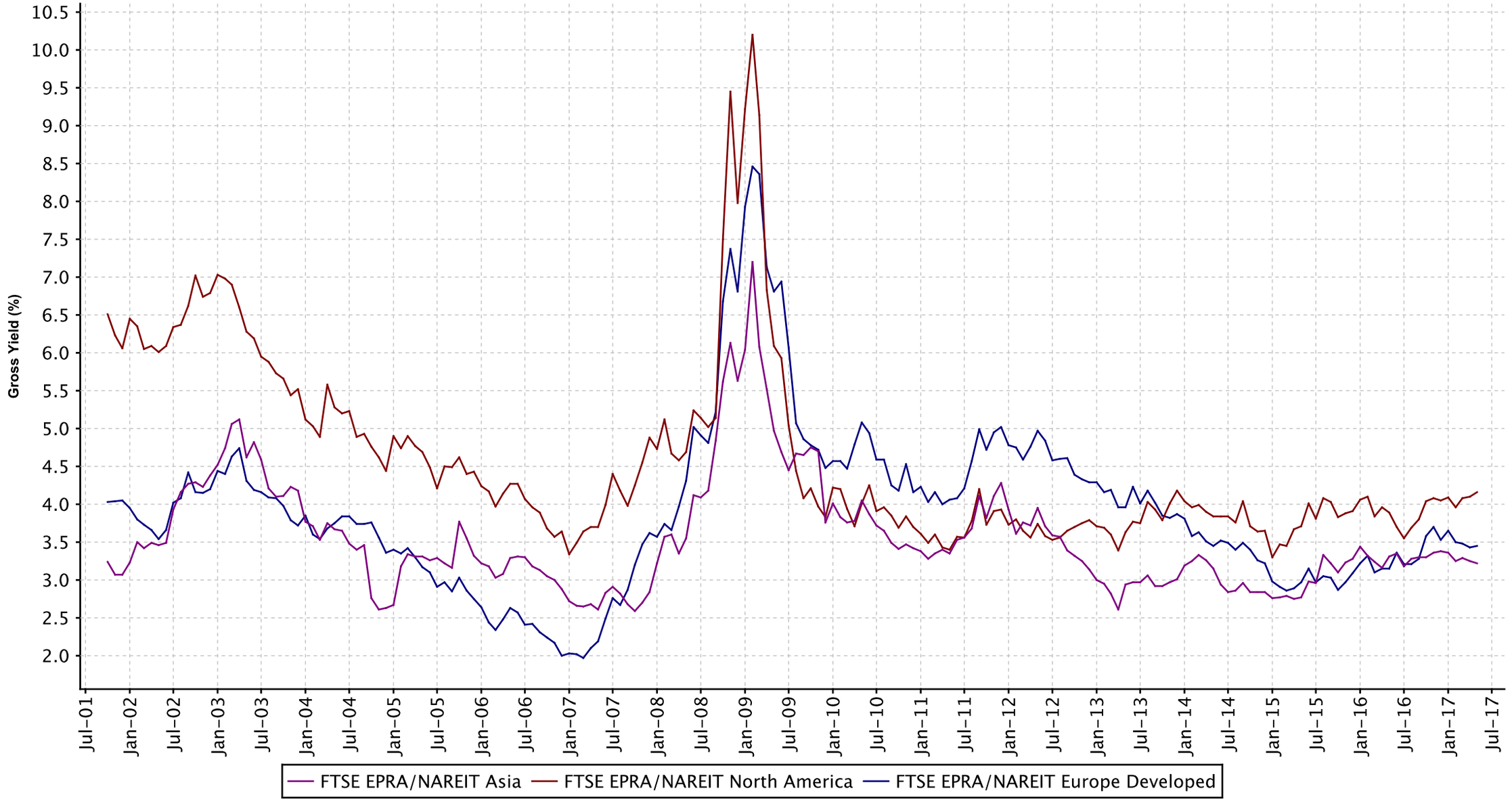
Graph 6: Dividend Yields



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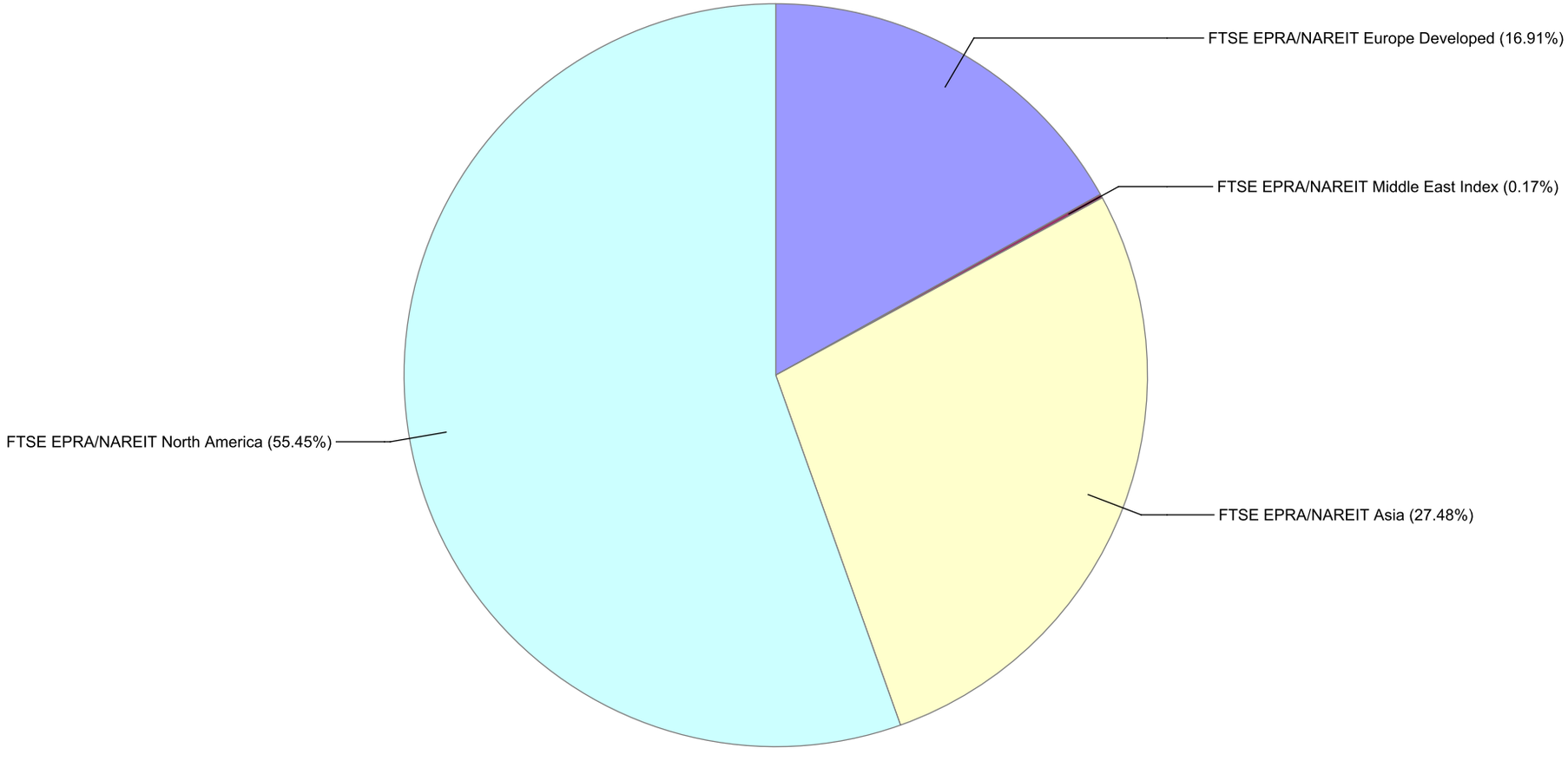
Graph 7: Global Developed - Regional Breakdown by Market Cap



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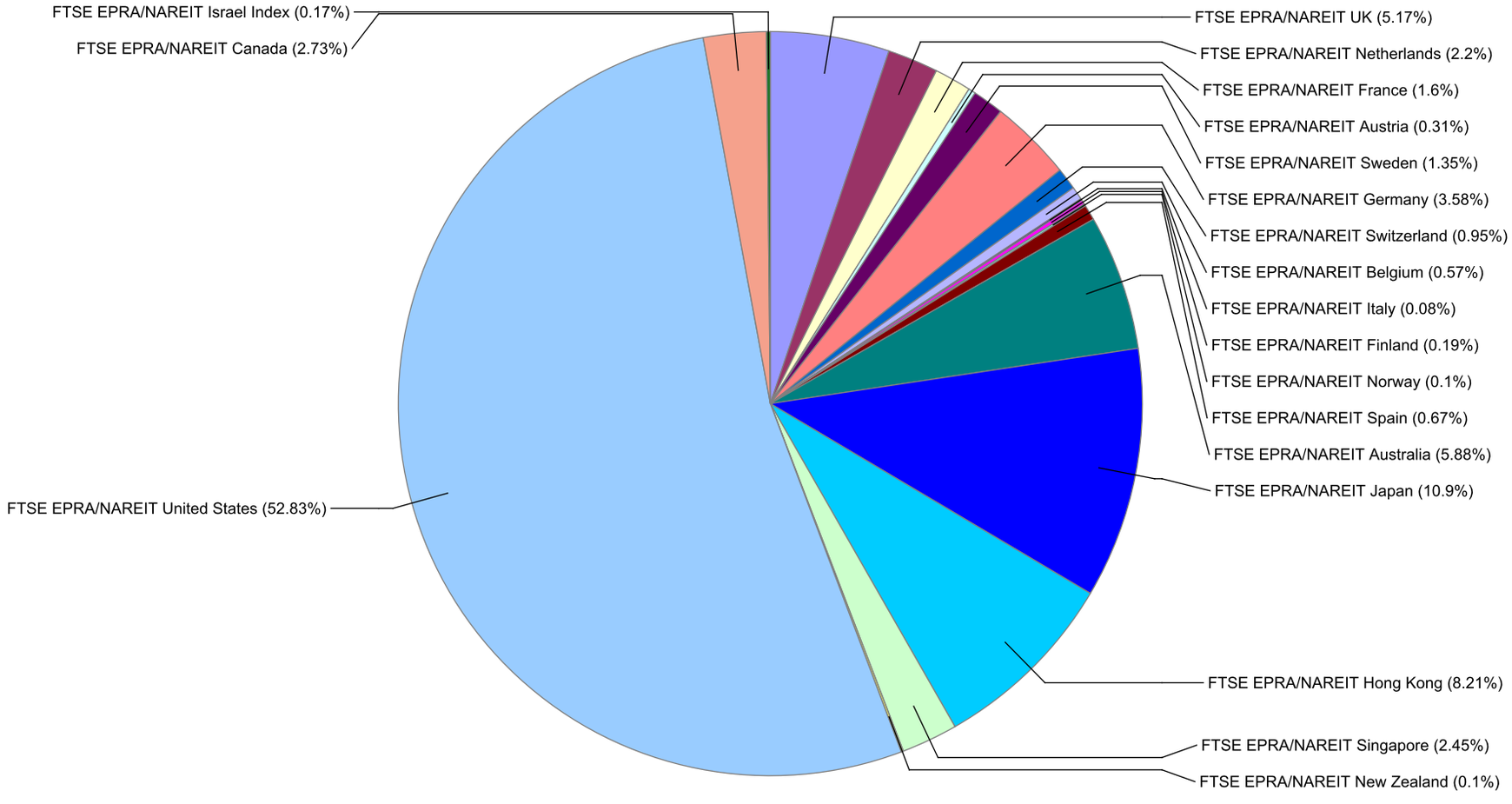
Graph 8: Global Developed - Breakdown by Country



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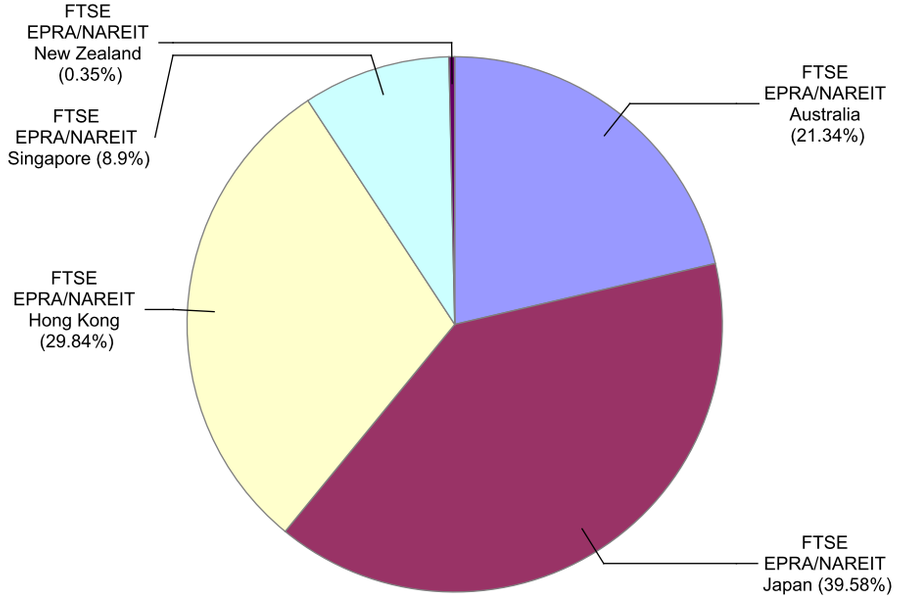
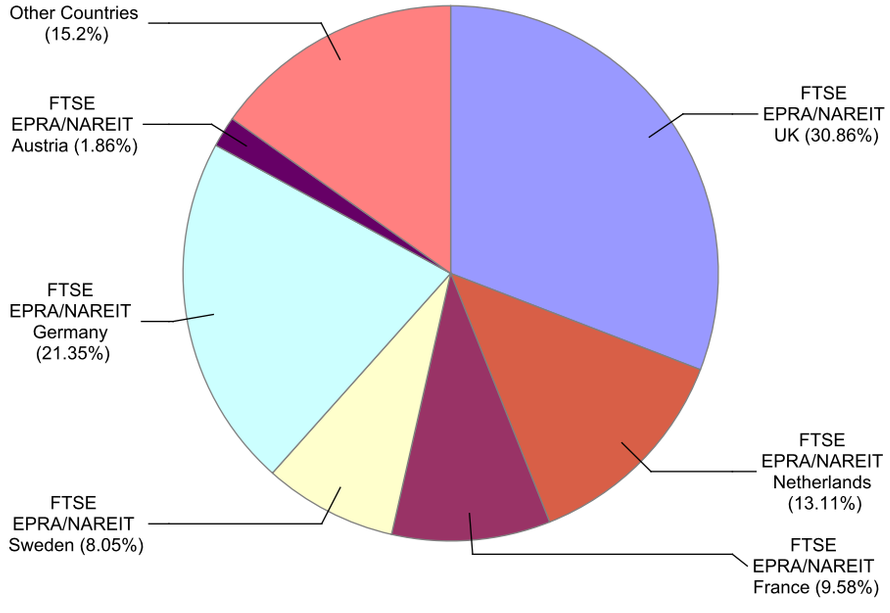
Graph 9: Asia Developed - Country Breakdown by Market Cap



Graph 10: Europe Developed - Country Breakdown by Market Cap



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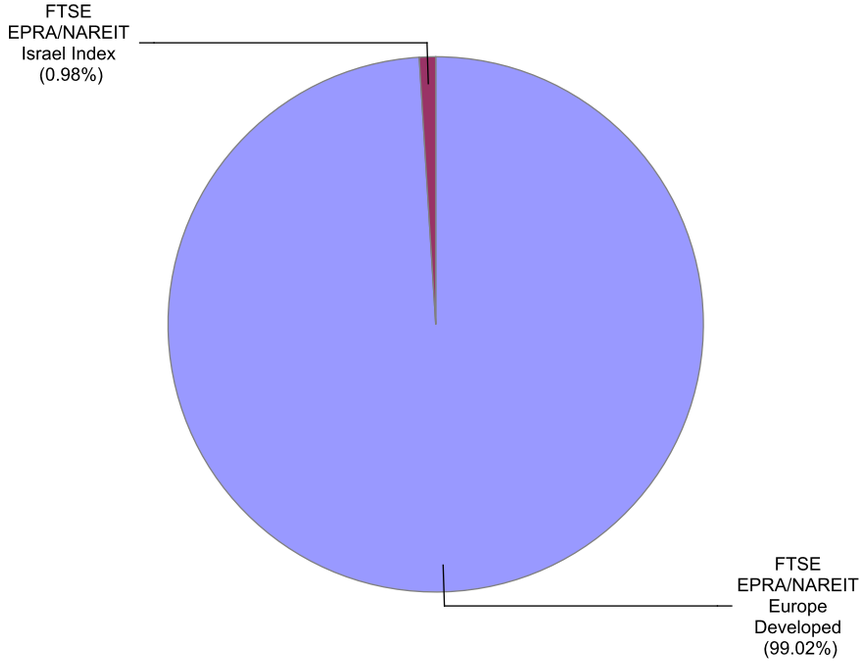
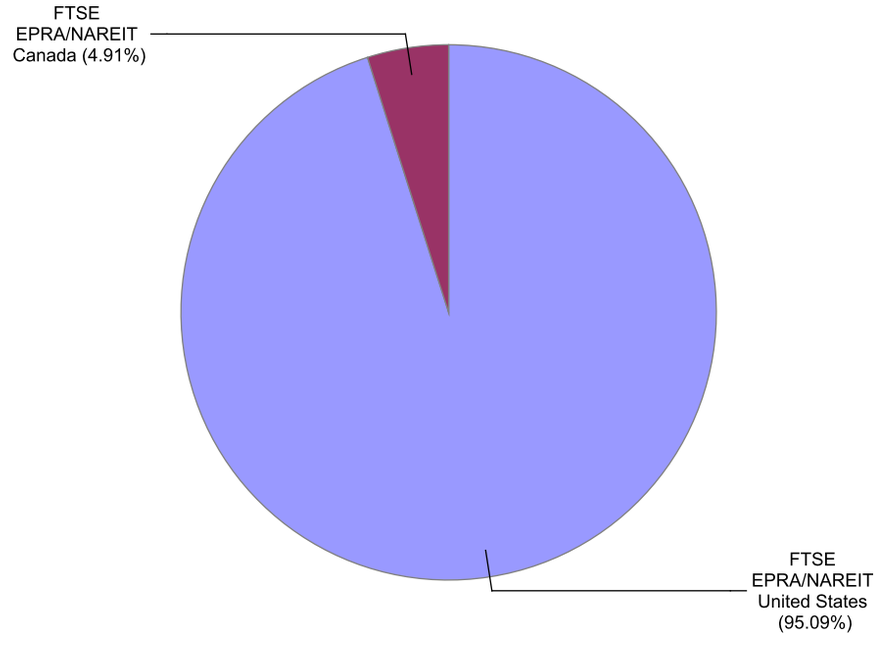
Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 12: North America Developed - Country Breakdown by Market Cap



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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	EUR	4,329.12	1,245,189.97	100.00	3.78	7.58	3.74	11.65	11.70	2.97	-2.89	-2.25	-2.25	-2.03	16.85	11.85
Asia	EUR	2,866.26	342,141.02	27.48	3.22	5.09	2.14	10.56	8.56	8.60	-1.85	-1.38	-1.38	2.65	16.83	9.66
North America	EUR	6,029.84	690,434.41	55.45	4.16	9.81	5.97	11.16	13.74	0.62	-5.84	-3.95	-3.95	-6.77	21.73	15.07
Developed Ex Asia	EUR	5,363.26	903,048.95	72.52	3.99	9.28	4.51	11.95	13.00	0.97	-3.28	-2.57	-2.57	-3.70	19.60	13.67
Developed Ex Europe	EUR	4,272.62	1,034,662.93	83.09	3.84	7.35	4.38	11.11	11.94	3.18	-4.55	-3.11	-3.11	-3.80	17.60	12.44
Developed Ex North America	EUR	3,492.50	554,755.57	44.55	3.30	6.35	1.83	12.05	9.32	6.07	1.05	-0.05	-0.05	4.56	15.39	9.41
Developed Ex US	EUR	3,565.20	588,623.87	47.27	3.43	6.48	1.98	11.19	9.08	5.90	0.68	-0.16	-0.16	4.13	12.35	9.32
Developed Ex Japan	EUR	2,542.67	1,109,784.98	89.13	3.96	-NA-	-NA-	11.88	12.87	3.71	-3.07	-2.52	-2.52	-1.72	12.29	12.73
Developed Dividend +	EUR	3,823.26	1,143,274.57	91.82	3.98	-NA-	-NA-	-NA-	12.94	3.42	-3.30	-2.42	-2.42	-2.17	12.13	12.43
Developed Ex Australia Hedged	EUR	-NA-	1,172,162.47	94.14	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	6,294.11	146,299.09	11.75	3.48	10.89	3.57	15.86	13.57	8.83	7.80	5.04	5.04	9.29	17.61	13.50
Developed Hedged in AUD Index	EUR	-NA-	1,245,189.97	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	4,271.32	210,527.04	16.91	3.45	8.30	1.17	15.06	10.35	1.83	6.14	2.21	2.21	7.65	17.69	13.08
Developed Index	USD	4,672.97	1,400,216.12	100.00	3.78	7.33	1.90	9.55	4.73	4.01	2.10	0.94	0.94	4.45	19.46	10.56
Asia	USD	3,188.42	384,737.57	27.48	3.22	5.00	0.32	8.48	1.78	9.70	3.20	1.84	1.84	9.43	20.29	10.48
North America	USD	6,472.14	776,393.49	55.45	4.16	9.52	4.08	9.07	6.64	1.64	-1.01	-0.82	-0.82	-0.60	22.83	12.74
Developed Ex Asia	USD	5,791.78	1,015,478.55	72.52	3.99	9.03	2.65	9.85	5.94	1.99	1.69	0.61	0.61	2.67	21.44	11.86
Developed Ex Europe	USD	4,628.22	1,163,478.46	83.09	3.84	7.12	2.52	9.02	4.95	4.22	0.36	0.05	0.05	2.56	19.76	10.80
Developed Ex North America	USD	3,796.25	623,822.63	44.55	3.30	6.14	0.02	9.95	2.49	7.14	6.24	3.22	3.22	11.47	19.32	10.30
Developed Ex US	USD	3,999.84	661,907.54	47.27	3.43	6.43	0.16	9.10	2.26	6.97	5.85	3.10	3.10	11.02	16.10	10.23
Developed Ex Japan	USD	2,188.32	1,247,953.21	89.13	3.96	-NA-	-NA-	9.77	5.82	4.76	1.91	0.67	0.67	4.78	12.39	11.34
Developed Dividend +	USD	3,551.18	1,285,612.26	91.82	3.98	-NA-	-NA-	-NA-	5.88	4.46	1.67	0.77	0.77	4.30	10.94	11.12
Developed Ex Australia Hedged	USD	-NA-	1,318,096.70	94.14	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	7,023.18	164,513.33	11.75	3.48	10.81	1.72	13.68	6.48	9.93	13.33	8.47	8.47	16.52	22.61	15.23
Developed Hedged in AUD Index	USD	-NA-	1,400,216.12	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	4,768.62	236,737.66	16.91	3.45	8.22	-0.63	12.90	3.46	2.86	11.59	5.55	5.55	14.77	21.77	13.76

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	GBP	5,833.67	1,084,640.09	100.00	3.78	8.59	6.34	13.47	14.28	17.27	-1.10	1.16	1.16	-0.03	17.69	12.24
Asia	GBP	3,980.38	298,026.70	27.48	3.22	6.22	4.70	12.36	11.06	23.69	-0.04	2.06	2.06	4.75	17.73	11.61
North America	GBP	8,079.72	601,412.52	55.45	4.16	10.81	8.62	12.98	16.36	14.59	-4.11	-0.60	-0.60	-4.86	22.41	15.11
Developed Ex Asia	GBP	7,230.37	786,613.39	72.52	3.99	10.32	7.12	13.78	15.60	14.99	-1.50	0.83	0.83	-1.73	20.40	13.58
Developed Ex Europe	GBP	5,777.80	901,257.57	83.09	3.84	8.37	6.99	12.93	14.52	17.50	-2.79	0.27	0.27	-1.83	18.28	13.00
Developed Ex North America	GBP	4,739.18	483,227.57	44.55	3.30	7.39	4.38	13.88	11.84	20.80	2.91	3.44	3.44	6.70	16.31	10.47
Developed Ex US	GBP	4,993.35	512,729.03	47.27	3.43	7.70	4.53	13.01	11.59	20.61	2.53	3.32	3.32	6.26	12.99	10.43
Developed Ex Japan	GBP	2,731.87	966,693.68	89.13	3.96	-NA-	-NA-	13.70	15.48	18.11	-1.29	0.88	0.88	0.30	12.65	12.96
Developed Dividend +	GBP	4,930.68	995,865.26	91.82	3.98	-NA-	-NA-	-NA-	15.54	17.78	-1.52	0.98	0.98	-0.17	12.56	13.02
Developed Ex Australia Hedged	GBP	-NA-	1,021,028.47	94.14	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	8,767.64	127,435.87	11.75	3.48	12.13	6.15	17.75	16.19	23.94	9.78	8.71	8.71	11.53	20.62	15.57
Developed Hedged in AUD Index	GBP	-NA-	1,084,640.09	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	5,953.08	183,382.52	16.91	3.45	9.52	3.70	16.94	12.90	15.97	8.09	5.78	5.78	9.85	18.99	12.77
Developed Index	JPY	5,048.71	154,842,899.90	100.00	3.78	7.05	0.92	17.34	7.68	3.71	1.33	0.14	0.14	-0.97	21.61	11.84
Asia	JPY	3,444.79	42,546,204.46	27.48	3.22	4.72	-0.64	16.20	4.64	9.39	2.42	1.03	1.03	3.76	22.08	9.16
North America	JPY	6,992.54	85,857,474.00	55.45	4.16	9.23	3.08	16.84	9.64	1.34	-1.76	-1.61	-1.61	-5.76	24.60	14.48
Developed Ex Asia	JPY	6,257.47	112,296,695.44	72.52	3.99	8.74	1.66	17.67	8.92	1.69	0.92	-0.19	-0.19	-2.66	23.33	13.79
Developed Ex Europe	JPY	5,000.36	128,663,265.74	83.09	3.84	6.84	1.53	16.78	7.91	3.92	-0.41	-0.75	-0.75	-2.76	21.88	11.83
Developed Ex North America	JPY	4,101.49	68,985,425.90	44.55	3.30	5.86	-0.94	17.77	5.38	6.83	5.44	2.40	2.40	5.69	21.41	10.52
Developed Ex US	JPY	4,321.46	73,197,045.03	47.27	3.43	6.15	-0.80	16.87	5.14	6.67	5.05	2.28	2.28	5.26	17.39	10.39
Developed Ex Japan	JPY	2,364.28	138,004,905.30	89.13	3.96	-NA-	-NA-	17.59	8.80	4.45	1.13	-0.13	-0.13	-0.65	14.54	12.68
Developed Dividend +	JPY	3,543.97	142,169,431.45	91.82	3.98	-NA-	-NA-	-NA-	8.87	4.16	0.90	-0.03	-0.03	-1.11	11.78	12.07
Developed Ex Australia Hedged	JPY	-NA-	145,761,723.24	94.14	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	7,587.89	18,192,706.60	11.75	3.48	10.52	0.74	21.77	9.48	9.61	12.47	7.61	7.61	10.47	23.77	15.13
Developed Hedged in AUD Index	JPY	-NA-	154,842,899.90	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	5,152.05	26,179,634.17	16.91	3.45	7.94	-1.59	20.94	6.37	2.56	10.74	4.71	4.71	8.81	23.75	15.56

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	AUD	4,107.50	1,880,873.29	100.00	3.78	-NA-	2.98	15.50	12.82	1.22	4.63	1.40	1.40	1.59	11.34	11.28
Asia	AUD	2,802.59	516,807.81	27.48	3.22	-NA-	1.39	14.38	9.64	6.75	5.75	2.30	2.30	6.44	10.49	7.95
North America	AUD	5,688.95	1,042,908.84	55.45	4.16	-NA-	5.19	15.00	14.88	-1.09	1.44	-0.36	-0.36	-3.32	15.52	13.99
Developed Ex Asia	AUD	5,090.92	1,364,065.48	72.52	3.99	-NA-	-NA-	15.82	14.12	-0.75	4.21	1.07	1.07	-0.14	14.44	13.42
Developed Ex Europe	AUD	4,068.16	1,562,869.85	83.09	3.84	-NA-	-NA-	14.95	13.06	1.42	2.84	0.51	0.51	-0.24	11.28	11.13
Developed Ex North America	AUD	3,336.87	837,964.45	44.55	3.30	-NA-	-NA-	15.92	10.41	4.26	8.87	3.69	3.69	8.42	10.68	9.95
Developed Ex US	AUD	3,515.83	889,122.89	47.27	3.43	-NA-	-NA-	15.03	10.17	4.10	8.47	3.57	3.57	7.98	10.39	9.70
Developed Ex Japan	AUD	1,923.52	1,676,342.54	89.13	3.96	-NA-	-NA-	15.74	14.00	1.94	4.43	1.13	1.13	1.92	11.27	12.07
Developed Dividend +	AUD	3,636.11	1,726,928.95	91.82	3.98	-NA-	-NA-	-NA-	14.06	1.66	4.18	1.23	1.23	1.45	11.60	11.79
Developed Ex Australia Hedged	AUD	2,800.39	1,770,564.44	94.14	0.00	-NA-	3.75	13.62	8.25	6.08	1.74	0.71	0.71	3.33	21.68	9.92
Europe Ex UK	AUD	6,173.31	220,986.41	11.75	3.48	-NA-	-NA-	19.86	14.71	6.98	16.14	8.97	8.97	13.33	16.84	16.44
Developed Hedged in AUD Index	AUD	2,639.37	1,880,873.29	100.00	0.00	-NA-	-NA-	13.42	8.88	5.71	1.73	0.60	0.60	3.20	48.98	9.92
Europe Developed	AUD	4,191.57	318,003.44	16.91	3.45	-NA-	0.43	19.04	11.46	0.09	14.35	6.03	6.03	11.63	16.47	15.78

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Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	EUR	3,975.29	1,245,189.97	100.00	2.86	-NA-	2.96	10.77	10.77	2.03	-3.03	-2.33	-2.33	-2.39	16.84	11.86
Asia	EUR	2,827.01	342,141.02	27.48	2.89	-NA-	2.00	10.30	8.18	8.11	-1.86	-1.39	-1.39	2.54	16.83	9.66
North America	EUR	5,251.77	690,434.41	55.45	2.92	-NA-	4.67	9.92	12.47	-0.53	-5.97	-4.03	-4.03	-7.17	53.69	15.06
Developed Ex Asia	EUR	4,737.78	903,048.95	72.52	2.85	-NA-	-NA-	-NA-	11.83	-0.12	-3.46	-2.67	-2.67	-4.15	53.36	13.67
Developed Ex Europe	EUR	3,923.70	1,034,662.93	83.09	2.91	-NA-	-NA-	-NA-	10.98	2.23	-4.64	-3.17	-3.17	-4.11	53.17	12.44
Developed Ex North America	EUR	3,364.32	554,755.57	44.55	2.79	-NA-	-NA-	-NA-	8.79	5.43	0.89	-0.12	-0.12	4.26	52.75	9.41
Developed Ex US	EUR	3,401.81	588,623.87	47.27	2.87	-NA-	-NA-	-NA-	8.48	5.22	0.52	-0.24	-0.24	3.82	63.48	9.31
Developed Ex Japan	EUR	2,315.70	1,109,784.98	89.13	2.97	-NA-	-NA-	10.92	11.85	2.70	-3.22	-2.60	-2.60	-2.10	12.30	12.73
Developed Dividend +	EUR	3,491.91	1,143,274.57	91.82	3.01	-NA-	-NA-	-NA-	11.91	2.42	-3.45	-2.50	-2.50	-2.55	12.13	12.44
Developed Ex Australia Hedged	EUR	-NA-	1,172,162.47	94.14	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	5,494.52	146,299.09	11.75	2.51	-NA-	2.40	14.69	12.51	7.71	7.22	4.77	4.77	8.48	17.53	13.41
Developed Hedged in AUD Index	EUR	-NA-	1,245,189.97	100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	2,479.65	210,527.04	16.91	2.63	-NA-	0.41	14.25	9.56	0.96	5.73	2.02	2.02	7.02	17.63	13.04
Developed Index	USD	4,291.11	1,400,216.12	100.00	2.86	-NA-	1.13	8.69	3.85	3.06	1.96	0.86	0.86	4.06	19.38	10.56
Asia	USD	3,144.75	384,737.57	27.48	2.89	-NA-	0.18	8.23	1.42	9.21	3.18	1.83	1.83	9.32	20.29	10.49
North America	USD	5,636.96	776,393.49	55.45	2.92	-NA-	2.81	7.85	5.44	0.48	-1.14	-0.90	-0.90	-1.03	53.24	12.73
Developed Ex Asia	USD	5,116.47	1,015,478.55	72.52	2.85	-NA-	-NA-	-NA-	4.85	0.88	1.50	0.50	0.50	2.19	53.07	11.85
Developed Ex Europe	USD	4,250.25	1,163,478.46	83.09	2.91	-NA-	-NA-	-NA-	4.05	3.26	0.26	-0.01	-0.01	2.23	52.95	10.80
Developed Ex North America	USD	3,657.04	623,822.63	44.55	2.79	-NA-	-NA-	-NA-	1.99	6.50	6.08	3.14	3.14	11.15	53.00	10.27
Developed Ex US	USD	3,816.53	661,907.54	47.27	2.87	-NA-	-NA-	-NA-	1.71	6.28	5.68	3.01	3.01	10.68	63.67	10.20
Developed Ex Japan	USD	1,993.02	1,247,953.21	89.13	2.97	-NA-	-NA-	8.84	4.87	3.73	1.75	0.58	0.58	4.37	12.39	11.34
Developed Dividend +	USD	3,243.42	1,285,612.26	91.82	3.01	-NA-	-NA-	-NA-	4.92	3.45	1.51	0.68	0.68	3.89	10.93	11.11
Developed Ex Australia Hedged	USD	-NA-	1,318,096.70	94.14	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	6,135.71	164,513.33	11.75	2.51	-NA-	0.57	12.53	5.49	8.80	12.73	8.19	8.19	15.65	22.55	15.09
Developed Hedged in AUD Index	USD	-NA-	1,400,216.12	100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	2,214.74	236,737.66	16.91	2.63	-NA-	-1.38	12.10	2.71	1.98	11.16	5.35	5.35	14.10	21.61	13.67

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Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	GBP	5,356.96	1,084,640.09	100.00	2.86	-NA-	-NA-	-NA-	13.32	16.20	-1.24	1.08	1.08	-0.39	53.22	12.22
Asia	GBP	3,925.86	298,026.70	27.48	2.89	-NA-	4.55	12.10	20.69	50.14	-0.05	2.05	2.05	4.64	21.79	20.23
North America	GBP	7,037.10	601,412.52	55.45	2.92	-NA-	7.29	11.71	15.06	13.28	-4.24	-0.68	-0.68	-5.27	53.85	15.08
Developed Ex Asia	GBP	6,387.33	786,613.39	72.52	2.85	-NA-	-NA-	-NA-	14.41	13.74	-1.69	0.72	0.72	-2.19	53.49	13.56
Developed Ex Europe	GBP	5,305.95	901,257.57	83.09	2.91	-NA-	-NA-	-NA-	13.54	16.43	-2.89	0.21	0.21	-2.15	53.40	12.97
Developed Ex North America	GBP	4,565.40	483,227.57	44.55	2.79	-NA-	-NA-	-NA-	11.29	20.07	2.75	3.36	3.36	6.39	52.99	10.44
Developed Ex US	GBP	4,764.51	512,729.03	47.27	2.87	-NA-	-NA-	-NA-	10.98	19.83	2.37	3.24	3.24	5.94	63.72	10.40
Developed Ex Japan	GBP	2,488.06	966,693.68	89.13	2.97	-NA-	-NA-	12.73	14.43	16.96	-1.44	0.80	0.80	-0.10	12.64	12.94
Developed Dividend +	GBP	4,503.37	995,865.26	91.82	3.01	-NA-	-NA-	-NA-	14.49	16.64	-1.67	0.90	0.90	-0.56	12.53	12.99
Developed Ex Australia Hedged	GBP	-NA-	1,021,028.47	94.14	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	7,659.73	127,435.87	11.75	2.51	-NA-	4.95	16.56	15.11	22.67	9.19	8.42	8.42	10.70	20.58	15.46
Developed Hedged in AUD Index	GBP	-NA-	1,084,640.09	100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	2,764.85	183,382.52	16.91	2.63	-NA-	2.92	16.11	12.08	14.98	7.67	5.58	5.58	9.21	18.95	12.70
Developed Index	JPY	4,636.14	154,842,899.90	100.00	2.86	-NA-	-NA-	-NA-	6.77	2.77	1.18	0.06	0.06	-1.33	53.51	11.86
Asia	JPY	3,397.61	42,546,204.46	27.48	2.89	-NA-	-0.78	15.93	4.27	8.89	2.40	1.02	1.02	3.65	22.08	9.19
North America	JPY	6,090.21	85,857,474.00	55.45	2.92	-NA-	1.82	15.53	8.41	0.19	-1.89	-1.68	-1.68	-6.16	53.97	14.49
Developed Ex Asia	JPY	5,527.87	112,296,695.44	72.52	2.85	-NA-	-NA-	-NA-	7.80	0.59	0.73	-0.30	-0.30	-3.11	53.82	13.80
Developed Ex Europe	JPY	4,591.99	128,663,265.74	83.09	2.91	-NA-	-NA-	-NA-	6.98	2.97	-0.50	-0.80	-0.80	-3.08	53.52	11.85
Developed Ex North America	JPY	3,951.09	68,985,425.90	44.55	2.79	-NA-	-NA-	-NA-	4.86	6.19	5.27	2.32	2.32	5.39	53.46	10.52
Developed Ex US	JPY	4,123.41	73,197,045.03	47.27	2.87	-NA-	-NA-	-NA-	4.57	5.97	4.88	2.20	2.20	4.94	64.13	10.39
Developed Ex Japan	JPY	2,153.27	138,004,905.30	89.13	2.97	-NA-	-NA-	16.58	7.82	3.43	0.98	-0.22	-0.22	-1.04	14.55	12.70
Developed Dividend +	JPY	3,236.83	142,169,431.45	91.82	3.01	-NA-	-NA-	-NA-	7.87	3.15	0.74	-0.12	-0.12	-1.50	11.79	12.08
Developed Ex Australia Hedged	JPY	-NA-	145,761,723.24	94.14	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	6,629.06	18,192,706.60	11.75	2.51	-NA-	-0.40	20.54	8.46	8.49	11.87	7.33	7.33	9.65	23.71	15.00
Developed Hedged in AUD Index	JPY	-NA-	154,842,899.90	100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	2,392.82	26,179,634.17	16.91	2.63	-NA-	-2.33	20.08	5.61	1.69	10.32	4.52	4.52	8.18	23.70	15.50

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Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	AUD	3,771.85	1,880,873.29	100.00	2.86	-NA-	2.42	14.60	11.87	0.29	4.48	1.32	1.32	1.22	14.52	11.26
Asia	AUD	2,764.20	516,807.81	27.48	2.89	-NA-	1.77	14.11	9.26	6.27	5.73	2.29	2.29	6.33	14.10	7.95
North America	AUD	4,954.84	1,042,908.84	55.45	2.92	-NA-	4.06	13.71	13.59	-2.22	1.30	-0.44	-0.44	-3.73	53.44	13.97
Developed Ex Asia	AUD	4,497.33	1,364,065.48	72.52	2.85	-NA-	-NA-	-NA-	12.95	-1.83	4.01	0.96	0.96	-0.60	53.32	13.39
Developed Ex Europe	AUD	3,735.93	1,562,869.85	83.09	2.91	-NA-	-NA-	-NA-	12.09	0.49	2.74	0.45	0.45	-0.57	52.87	11.12
Developed Ex North America	AUD	3,214.51	837,964.45	44.55	2.79	-NA-	-NA-	-NA-	9.87	3.63	8.70	3.61	3.61	8.12	52.78	9.91
Developed Ex US	AUD	3,354.70	889,122.89	47.27	2.87	-NA-	-NA-	-NA-	9.56	3.42	8.30	3.48	3.48	7.66	63.48	9.66
Developed Ex Japan	AUD	1,751.85	1,676,342.54	89.13	2.97	-NA-	-NA-	14.75	12.97	0.95	4.26	1.04	1.04	1.52	11.25	12.04
Developed Dividend +	AUD	3,320.98	1,726,928.95	91.82	3.01	-NA-	-NA-	-NA-	13.02	0.67	4.02	1.14	1.14	1.05	11.58	11.77
Developed Ex Australia Hedged	AUD	2,556.41	1,770,564.44	94.14	-NA-	-NA-	-NA-	-NA-	7.56	5.00	1.58	0.63	0.63	2.94	38.74	9.98
Europe Ex UK	AUD	5,393.23	220,986.41	11.75	2.51	-NA-	-NA-	18.65	13.64	5.88	15.52	8.68	8.68	12.49	16.72	16.28
Developed Hedged in AUD Index	AUD	2,423.50	1,880,873.29	100.00	-NA-	-NA-	-NA-	-NA-	7.96	4.75	1.58	0.52	0.52	2.82	39.13	9.92
Europe Developed	AUD	1,946.74	318,003.44	16.91	2.63	-NA-	-0.33	18.19	10.65	-0.76	13.91	5.83	5.83	10.98	17.80	15.69

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Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	EUR	2,097.61	1,245,189.97	100.00	0.00	3.12	-0.25	7.69	7.77	-0.80	-3.48	-2.60	-2.60	-3.52	16.83	11.88
Asia	EUR	1,562.96	342,141.02	27.48	0.00	1.50	-1.38	6.97	4.99	4.92	-2.25	-1.71	-1.71	1.39	16.89	9.74
North America	EUR	2,665.67	690,434.41	55.45	0.00	4.51	1.61	7.01	9.50	-3.20	-6.27	-4.21	-4.21	-8.11	21.71	15.06
Developed Ex Asia	EUR	2,458.36	903,048.95	72.52	0.00	4.34	0.23	7.83	8.91	-2.83	-3.93	-2.94	-2.94	-5.26	19.51	13.69
Developed Ex Europe	EUR	2,062.05	1,034,662.93	83.09	0.00	2.84	0.40	7.16	7.94	-0.60	-4.97	-3.40	-3.40	-5.12	17.63	12.45
Developed Ex North America	EUR	1,854.19	554,755.57	44.55	0.00	2.58	-1.87	8.33	5.74	2.39	0.24	-0.53	-0.53	2.87	15.36	9.43
Developed Ex US	EUR	1,855.46	588,623.87	47.27	0.00	2.60	-NA-	7.33	5.36	2.11	-0.13	-0.64	-0.64	2.41	12.27	9.33
Developed Ex Japan	EUR	1,531.88	1,109,784.98	89.13	0.00	-NA-	-NA-	7.67	8.69	-0.24	-3.70	-2.89	-2.89	-3.27	12.31	12.75
Developed Dividend +	EUR	2,386.42	1,143,274.57	91.82	0.00	-NA-	-NA-	-NA-	8.66	-0.56	-3.92	-2.80	-2.80	-3.73	12.13	12.45
Developed Ex Australia Hedged	EUR	-NA-	1,172,162.47	94.14	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	2,931.00	146,299.09	11.75	0.00	6.28	-0.95	11.58	9.80	4.88	5.81	4.03	4.03	6.51	17.35	13.22
Developed Hedged in AUD Index	EUR	-NA-	1,245,189.97	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	2,160.79	210,527.04	16.91	0.00	4.17	-2.96	11.02	6.78	-1.81	4.63	1.48	1.48	5.23	17.56	12.94
Developed Index	USD	2,273.36	1,400,216.12	100.00	0.00	2.90	-2.03	5.66	1.04	0.21	1.48	0.58	0.58	2.86	19.35	10.56
Asia	USD	1,737.12	384,737.57	27.48	0.00	1.41	-3.14	4.96	-1.57	5.98	2.77	1.50	1.50	8.09	20.32	10.57
North America	USD	2,860.71	776,393.49	55.45	0.00	4.23	-0.20	4.99	2.66	-2.22	-1.46	-1.09	-1.09	-2.03	22.77	12.73
Developed Ex Asia	USD	2,653.77	1,015,478.55	72.52	0.00	4.10	-1.55	5.80	2.11	-1.84	1.01	0.23	0.23	1.00	21.33	11.84
Developed Ex Europe	USD	2,233.02	1,163,478.46	83.09	0.00	2.61	-1.39	5.14	1.20	0.40	-0.09	-0.24	-0.24	1.15	19.75	10.82
Developed Ex North America	USD	2,015.51	623,822.63	44.55	0.00	2.37	-3.62	6.29	-0.86	3.43	5.39	2.72	2.72	9.67	19.28	10.23
Developed Ex US	USD	2,081.66	661,907.54	47.27	0.00	2.55	-NA-	5.31	-1.23	3.14	5.00	2.60	2.60	9.18	16.03	10.17
Developed Ex Japan	USD	1,318.48	1,247,953.21	89.13	0.00	-NA-	-NA-	5.65	1.90	0.76	1.25	0.28	0.28	3.13	12.39	11.34
Developed Dividend +	USD	2,216.59	1,285,612.26	91.82	0.00	-NA-	-NA-	-NA-	1.87	0.44	1.02	0.38	0.38	2.63	10.91	11.11
Developed Ex Australia Hedged	USD	-NA-	1,318,096.70	94.14	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	3,273.07	164,513.33	11.75	0.00	6.21	-2.72	9.48	2.94	5.94	11.25	7.43	7.43	13.56	22.44	14.77
Developed Hedged in AUD Index	USD	-NA-	1,400,216.12	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	2,412.98	236,737.66	16.91	0.00	4.10	-4.69	8.93	0.11	-0.82	10.00	4.79	4.79	12.19	21.57	13.45

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Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	GBP	2,838.02	1,084,640.09	100.00	0.00	4.11	2.25	9.44	10.25	12.98	-1.70	0.79	0.79	-1.54	17.61	12.18
Asia	GBP	2,168.59	298,026.70	27.48	0.00	2.59	1.08	8.71	7.41	19.49	-0.46	1.72	1.72	3.46	17.73	11.62
North America	GBP	3,571.27	601,412.52	55.45	0.00	5.46	4.15	8.75	12.03	10.24	-4.55	-0.87	-0.87	-6.23	22.30	15.01
Developed Ex Asia	GBP	3,312.93	786,613.39	72.52	0.00	5.33	2.74	9.59	11.42	10.67	-2.16	0.45	0.45	-3.33	20.27	13.50
Developed Ex Europe	GBP	2,787.67	901,257.57	83.09	0.00	3.81	2.91	8.91	10.43	13.20	-3.23	-0.03	-0.03	-3.18	18.22	12.93
Developed Ex North America	GBP	2,516.14	483,227.57	44.55	0.00	3.58	0.58	10.09	8.18	16.61	2.09	2.94	2.94	4.98	16.26	10.40
Developed Ex US	GBP	2,598.72	512,729.03	47.27	0.00	3.77	-NA-	9.08	7.78	16.29	1.71	2.83	2.83	4.51	12.92	10.35
Developed Ex Japan	GBP	1,645.97	966,693.68	89.13	0.00	-NA-	-NA-	9.43	11.19	13.61	-1.93	0.49	0.49	-1.29	12.63	12.90
Developed Dividend +	GBP	3,077.66	995,865.26	91.82	0.00	-NA-	-NA-	-NA-	11.16	13.25	-2.15	0.59	0.59	-1.76	12.49	12.94
Developed Ex Australia Hedged	GBP	-NA-	1,021,028.47	94.14	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	4,086.05	127,435.87	11.75	0.00	7.48	1.53	13.40	12.33	19.45	7.76	7.66	7.66	8.69	20.52	15.22
Developed Hedged in AUD Index	GBP	-NA-	1,084,640.09	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	3,012.33	183,382.52	16.91	0.00	5.36	-0.53	12.83	9.24	11.82	6.55	5.02	5.02	7.39	18.83	12.52
Developed Index	JPY	2,456.15	154,842,899.90	100.00	0.00	2.63	-2.97	13.18	3.88	-0.08	0.71	-0.22	-0.22	-2.47	21.42	11.89
Asia	JPY	1,876.79	42,546,204.46	27.48	0.00	1.14	-4.07	12.43	1.20	5.68	1.99	0.69	0.69	2.48	22.09	9.25
North America	JPY	3,090.73	85,857,474.00	55.45	0.00	3.96	-1.16	12.47	5.56	-2.50	-2.20	-1.87	-1.87	-7.11	24.55	14.53
Developed Ex Asia	JPY	2,867.15	112,296,695.44	72.52	0.00	3.82	-2.50	13.33	4.98	-2.13	0.24	-0.56	-0.56	-4.24	23.23	13.82
Developed Ex Europe	JPY	2,412.57	128,663,265.74	83.09	0.00	2.34	-2.34	12.63	4.05	0.12	-0.85	-1.03	-1.03	-4.09	21.87	11.89
Developed Ex North America	JPY	2,177.57	68,985,425.90	44.55	0.00	2.10	-4.55	13.85	1.93	3.13	4.60	1.90	1.90	3.99	21.36	10.47
Developed Ex US	JPY	2,249.04	73,197,045.03	47.27	0.00	2.28	-NA-	12.81	1.56	2.84	4.21	1.79	1.79	3.52	17.33	10.35
Developed Ex Japan	JPY	1,424.49	138,004,905.30	89.13	0.00	-NA-	-NA-	13.17	4.77	0.47	0.48	-0.52	-0.52	-2.22	14.54	12.71
Developed Dividend +	JPY	2,212.09	142,169,431.45	91.82	0.00	-NA-	-NA-	-NA-	4.74	0.15	0.25	-0.42	-0.42	-2.69	11.79	12.10
Developed Ex Australia Hedged	JPY	-NA-	145,761,723.24	94.14	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	3,536.25	18,192,706.60	11.75	0.00	5.94	-3.65	17.27	5.84	5.64	10.40	6.58	6.58	7.67	23.61	14.73
Developed Hedged in AUD Index	JPY	-NA-	154,842,899.90	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	2,607.00	26,179,634.17	16.91	0.00	3.83	-5.61	16.69	2.93	-1.11	9.17	3.96	3.96	6.37	23.57	15.35

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Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	AUD	1,998.26	1,880,873.29	100.00	0.00	-NA-	-0.98	11.40	8.84	-2.49	3.99	1.04	1.04	0.05	11.22	11.20
Asia	AUD	1,526.91	516,807.81	27.48	0.00	-NA-	-2.11	10.66	6.04	3.14	5.31	1.96	1.96	5.14	10.47	7.92
North America	AUD	2,514.54	1,042,908.84	55.45	0.00	-NA-	0.86	10.70	10.60	-4.85	0.98	-0.63	-0.63	-4.71	15.47	13.92
Developed Ex Asia	AUD	2,332.64	1,364,065.48	72.52	0.00	-NA-	-NA-	11.55	10.00	-4.48	3.50	0.69	0.69	-1.76	14.28	13.33
Developed Ex Europe	AUD	1,962.80	1,562,869.85	83.09	0.00	-NA-	-NA-	10.86	9.02	-2.29	2.38	0.21	0.21	-1.61	11.24	11.07
Developed Ex North America	AUD	1,771.62	837,964.45	44.55	0.00	-NA-	-NA-	12.06	6.80	0.65	8.00	3.19	3.19	6.68	10.55	9.78
Developed Ex US	AUD	1,829.76	889,122.89	47.27	0.00	-NA-	-NA-	11.04	6.41	0.37	7.60	3.07	3.07	6.20	10.25	9.53
Developed Ex Japan	AUD	1,158.93	1,676,342.54	89.13	0.00	-NA-	-NA-	11.39	9.77	-1.94	3.75	0.74	0.74	0.31	11.19	11.98
Developed Dividend +	AUD	2,269.60	1,726,928.95	91.82	0.00	-NA-	-NA-	-NA-	9.74	-2.26	3.51	0.83	0.83	-0.17	11.50	11.69
Developed Ex Australia Hedged	AUD	1,783.15	1,770,564.44	94.14	0.00	-NA-	-0.03	9.35	4.72	2.12	1.08	0.32	0.32	1.72	18.59	9.99
Europe Ex UK	AUD	2,877.00	220,986.41	11.75	0.00	-NA-	-NA-	15.43	10.90	3.10	14.00	7.92	7.92	10.45	16.48	15.92
Developed Hedged in AUD Index	AUD	1,640.50	1,880,873.29	100.00	0.00	-NA-	-NA-	9.39	5.03	1.85	1.10	0.23	0.23	1.63	21.81	9.93
Europe Developed	AUD	2,120.99	318,003.44	16.91	0.00	-NA-	-3.67	14.85	7.84	-3.49	12.72	5.27	5.27	9.13	16.12	15.45

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	LOCAL	4,393.94	1,245,189.97	100.00	3.78	7.21	2.14	11.56	7.15	4.42	1.51	0.50	0.50	2.67	16.92	11.85
Asia	LOCAL	2,715.03	342,141.02	27.48	3.22	4.32	0.16	12.49	4.85	8.57	3.43	1.57	1.57	6.10	16.83	9.66
North America	LOCAL	6,409.96	690,434.41	55.45	4.16	9.48	4.17	9.44	7.08	1.79	-0.94	-0.88	-0.88	-0.56	21.73	15.07
Developed Ex Asia	LOCAL	5,747.61	903,048.95	72.52	3.99	9.18	3.26	10.74	7.97	2.89	0.81	0.10	0.10	1.42	19.60	13.67
Developed Ex Europe	LOCAL	4,289.72	1,034,662.93	83.09	3.84	6.82	2.25	10.81	6.38	3.96	0.46	-0.08	-0.08	1.55	17.60	12.44
Developed Ex North America	LOCAL	3,444.20	554,755.57	44.55	3.30	5.93	0.90	13.91	7.26	7.95	4.77	2.28	2.28	7.03	15.39	9.41
Nordic	LOCAL	12,855.85	-NA-	0.00	-NA-	14.22	5.91	20.03	16.19	13.50	11.03	6.35	6.35	8.72	-NA-	-NA-
Global Ex UK	LOCAL	4,492.45	-NA-	0.00	-NA-	7.34	2.38	11.40	7.20	4.64	1.36	0.55	0.55	2.48	-NA-	-NA-
Europe Ex UK	LOCAL	6,672.63	146,299.09	11.75	3.48	11.25	3.69	16.32	14.02	9.69	8.21	5.21	5.21	9.66	17.61	13.50
Europe Developed	LOCAL	5,044.41	210,527.04	16.91	3.45	9.03	2.12	15.76	11.20	6.77	7.04	3.44	3.44	8.59	17.80	13.08

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Index	LOCAL	2,144.08	1,245,189.97	100.00	0.00	2.80	-1.79	7.61	3.38	0.61	0.91	0.14	0.14	1.11	16.83	11.88
Asia	LOCAL	1,482.97	342,141.02	27.48	0.00	0.76	-3.29	8.85	1.43	4.91	3.00	1.23	1.23	4.81	16.89	9.74
North America	LOCAL	2,833.11	690,434.41	55.45	0.00	4.19	-0.11	5.34	3.10	-2.07	-1.39	-1.14	-1.14	-2.00	21.71	15.06
Developed Ex Asia	LOCAL	2,645.02	903,048.95	72.52	0.00	4.27	-0.96	6.66	4.06	-0.97	0.13	-0.27	-0.27	-0.22	19.51	13.69
Developed Ex Europe	LOCAL	2,071.90	1,034,662.93	83.09	0.00	2.33	-1.64	6.87	2.58	0.15	0.02	-0.37	-0.37	0.16	17.63	12.45
Developed Ex North America	LOCAL	1,835.97	554,755.57	44.55	0.00	2.19	-2.76	10.13	3.77	4.22	3.94	1.79	1.79	5.32	15.36	9.43
Nordic	LOCAL	6,562.01	-NA-	0.00	0.00	10.36	2.23	16.88	13.44	10.99	10.22	6.34	6.34	6.54	-NA-	-NA-
Global Ex UK	LOCAL	2,161.80	-NA-	0.00	0.00	2.85	-1.57	7.42	3.40	0.81	0.75	0.18	0.18	0.94	-NA-	-NA-
Europe Ex UK	LOCAL	3,101.42	146,299.09	11.75	0.00	6.62	-0.84	12.02	10.25	5.74	6.23	4.21	4.21	6.89	17.35	13.22
Europe Developed	LOCAL	2,543.34	210,527.04	16.91	0.00	4.86	-2.06	11.70	7.61	2.97	5.53	2.71	2.71	6.17	17.56	12.94

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FTSE EPRA/NAREIT Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) May-17	Free Float Global Weight May-17
Simon Property Group, Inc.	USA	43,102.71	3.46
Public Storage, Inc.	USA	27,771.98	2.23
ProLogis	USA	25,883.13	2.08
Welltower Inc.	USA	23,386.44	1.88
AvalonBay Communities, Inc.	USA	23,278.26	1.87
Unibail Rodamco	NETH	22,614.38	1.82
Ventas, Inc.	USA	20,937.98	1.68
Equity Residential Properties Trust	USA	20,858.26	1.68
Mitsui Fudosan Co., Ltd.	JA	19,994.18	1.61
Mitsubishi Estate Company, Limited	JA	19,658.83	1.58
Sun Hung Kai Properties Limited	HK	18,528.17	1.49
Cheung Kong (Holdings) Ltd.	HK	18,520.44	1.49
Digital Realty Trust	USA	16,745.65	1.34
Boston Properties, Inc.	USA	16,550.77	1.33
Vonovia SE	GER	16,298.38	1.31
Link REIT	HK	15,531.87	1.25
Essex Property Trust, Inc.	USA	14,988.45	1.20
Scentre Group	AUD	14,415.15	1.16
Vornado Realty Trust	USA	13,893.17	1.12
HCP Health Care Property Investors, Inc.	USA	12,960.81	1.04

Country Breakdown

Country Index	Number of Constituent May-17	Free Float Mkt Cap (EUR m) May-17	Free Float Global Weight May-17
FTSE EPRA/NAREIT Developed Index	335	1,245,189.97	100.00
FTSE EPRA/NAREIT Developed Ex Europe	232	1,034,662.93	83.09
FTSE EPRA/NAREIT Developed Ex Asia	255	903,048.95	72.52
FTSE EPRA/NAREIT North America	151	690,434.41	55.45
FTSE EPRA/NAREIT Developed Ex North America	184	554,755.57	44.55
FTSE EPRA/NAREIT Asia	80	342,141.02	27.48
FTSE EPRA/NAREIT Europe Developed	103	210,527.04	16.91

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FTSE EPRA/NAREIT Developed Index Series - Top/Bottom Performers

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return May-17	Dividend Return May-17	Total Return May-17	
Nomura Real Estate Holdings	Non-Rental	Diversified	JA	26.71	0.27	26.98	▲
Invincible Investment Corporation	Rental	Diversified	JA	22.01	0	22.01	▲
D. Carnegie & Co AB	Rental	Residential	SE	16.05	0	16.05	▲
ADO Properties SA	Rental	Residential	GER	13.91	1.34	15.25	▲
Deutsche Wohnen AG	Rental	Residential	GER	11.23	0	11.23	▲
Sumitomo Realty & Development	Non-Rental	Diversified	JA	11.11	0.03	11.14	▲
Fastighets AB Balder	Rental	Diversified	SWED	10.16	0	10.16	▲
Beni Stabili SpA	Rental	Office	ITA	4.37	5.66	10.03	▲
Hemfosa Fastigheter	Rental	Diversified	SWED	9.99	0	9.99	▲
Link REIT	Rental	Retail	HK	9.92	0	9.92	▲
LEG Immobilien AG	Rental	Residential	GER	6.42	3.5	9.92	▲
Aeon Mall Co. Ltd.	Rental	Retail	JA	9.51	0	9.51	▲
Summit Hotel Properties	Rental	Lodging/Res	USA	8.29	1.03	9.32	▲
Rexford Industrial Realty	Rental	Industrial	USA	9.26	0	9.26	▲
Lar Espana	Rental	Diversified	SP	8.63	0.52	9.15	▲
Hibernia REIT plc	Rental	Office	IRE	9.02	0	9.02	▲
CA Immobilien Anlagen AG	Rental	Office	OEST	5.59	3.23	8.82	▲
Safestore Ltd.	Rental	Self Storage	UK	8.64	0	8.64	▲
Vonovia SE	Rental	Residential	GER	5.24	3.37	8.61	▲
WDP	Rental	Industrial	BELG	3.37	4.85	8.22	▲

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return May-17	Dividend Return May-17	Total Return May-17	
Franklin Street Properties	Rental	Office	USA	-7.25	0	-7.25	▼
FelCor Lodging Trust Incorporated	Rental	Lodging/Res	USA	-7.48	0	-7.48	▼
Retail Properties of America	Rental	Retail	USA	-7.8	0	-7.8	▼
Weingarten Realty Investors	Rental	Retail	USA	-8.18	0	-8.18	▼
New Senior Investment Group	Rental	Healthcare	US	-8.45	0	-8.45	▼
Brixmor Property Group	Rental	Retail	USA	-8.66	0	-8.66	▼
Great Portland Estates Plc	Rental	Diversified	UK	-8.31	-0.42	-8.73	▼
American Assets Trust Inc.	Rental	Diversified	USA	-8.83	0	-8.83	▼
National Retail Properties	Rental	Retail	USA	-9.12	0	-9.12	▼
Hospitality Properties Trust	Rental	Lodging/Res	USA	-9.14	0	-9.14	▼
WP Glimcher	Rental	Retail	USA	-13.3	2.84	-10.45	▼
Kite Realty Group	Rental	Retail	USA	-11.74	0	-11.74	▼
Sabra Health Care REIT	Rental	Healthcare	USA	-13.83	1.58	-12.25	▼
Kimco Realty Corporation	Rental	Retail	USA	-13.55	0	-13.55	▼
Store Capital REIT	Rental	Retail	USA	-15.05	0	-15.05	▼
Tanger Factory Outlet Centers, Inc.	Rental	Retail	USA	-16.45	0	-16.45	▼
CBL & Associates Properties, Inc.	Rental	Retail	USA	-16.86	0	-16.86	▼
DDR Corp	Rental	Retail	USA	-20.63	0	-20.63	▼
Pennsylvania Real Estate	Rental	Retail	USA	-22.74	1.52	-21.23	▼
Spirit Realty Capital	Rental	Retail	USA	-23.25	0	-23.25	▼

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Section 3.2

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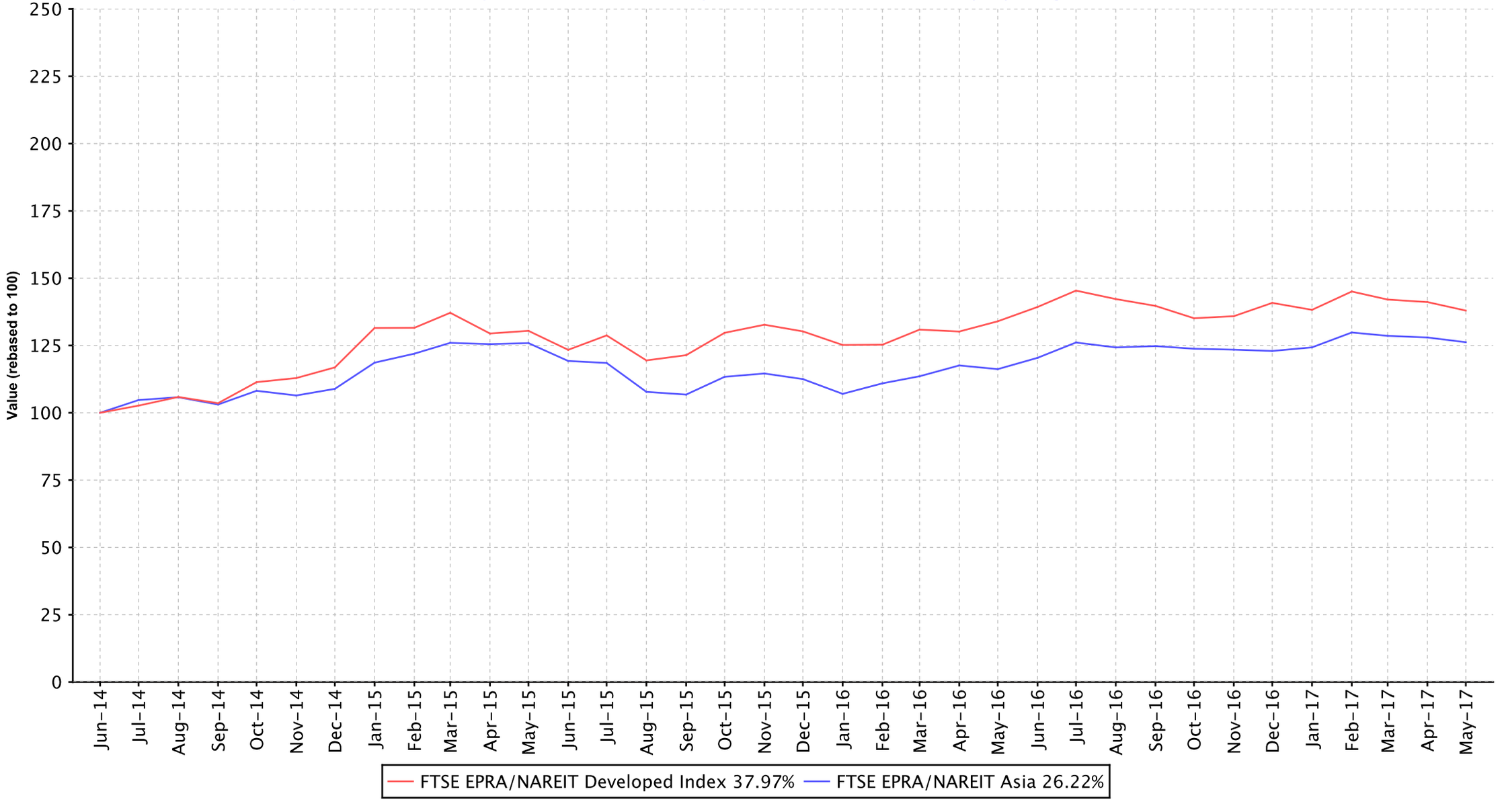
Graph 13: EPRA/NAREIT Developed Asia v EPRA/NAREIT Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



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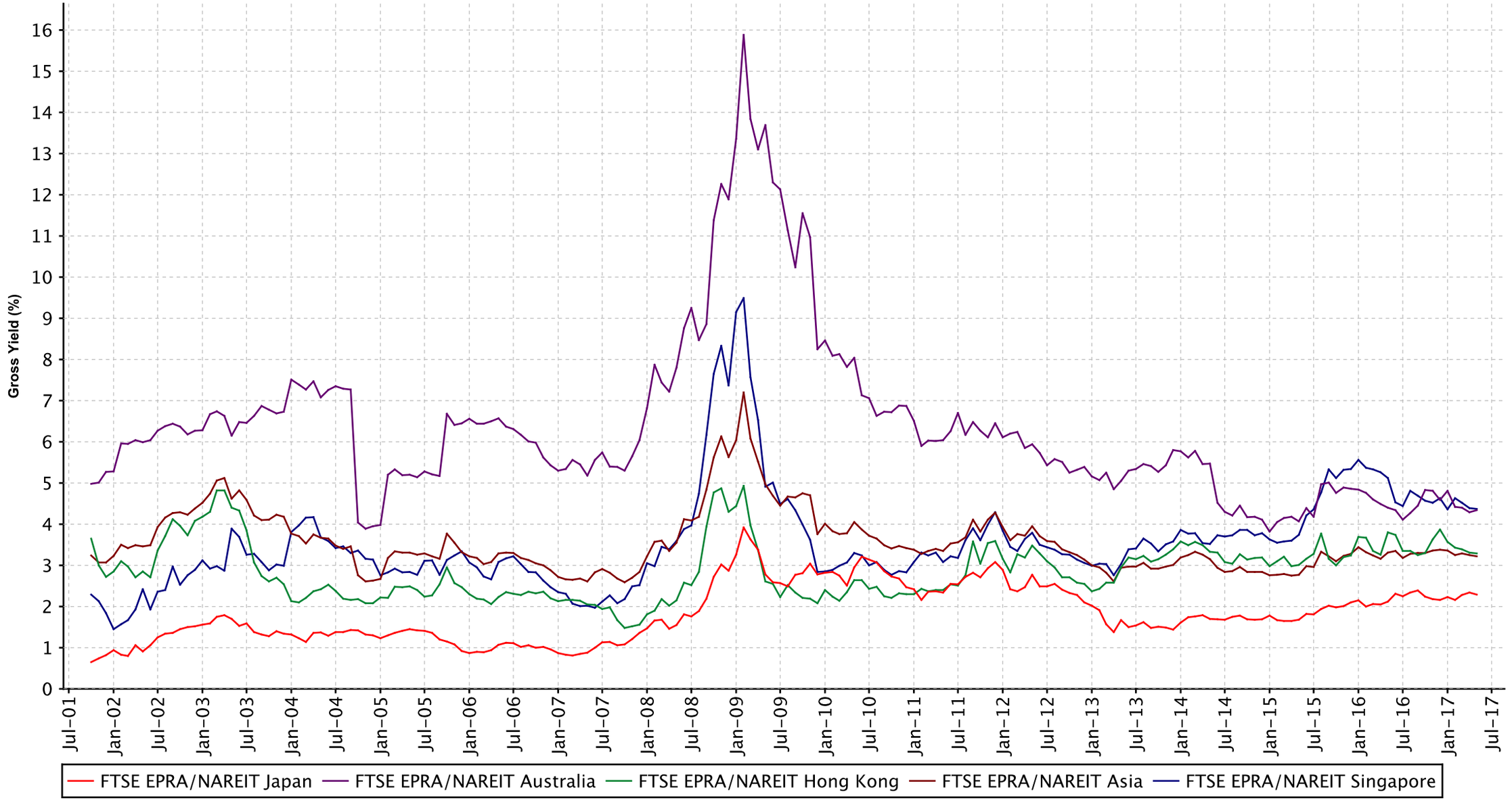
Graph 14: Dividend Yields



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FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: May

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
1 May 2017	Nomura Real Estate Holdings	Non-Rental	Diversified	JPY	5.0	2.68
2 May 2017	Ascendas REIT	Rental	Industrial	SGD	0.01959	6.1
2 May 2017	CapitaLand Limited	Non-Rental	Diversified	SGD	0.1	2.87
2 May 2017	Hang Lung Properties Ltd.	Rental	Diversified	HKD	0.58	3.72
2 May 2017	Mapletree Commercial Trust	Rental	Diversified	SGD	0.0226	5.27
3 May 2017	Suntec REIT	Rental	Diversified	SGD	0.02425	5.62
3 May 2017	UOL Group	Non-Rental	Diversified	SGD	0.15	2.1
4 May 2017	Mapletree Logistics Trust	Rental	Industrial	SGD	0.0186	6.39
12 May 2017	Mitsubishi Estate Company, Limited	Non-Rental	Diversified	JPY	2.0	0.96
15 May 2017	Sumitomo Realty & Development Co Ltd	Non-Rental	Diversified	JPY	1.0	0.74
16 May 2017	Champion REIT	Rental	Diversified	HKD	0.1198	4.22
16 May 2017	Cheung Kong (Holdings) Ltd.	Non-Rental	Diversified	HKD	1.15	2.49
16 May 2017	Kerry Properties Limited	Non-Rental	Diversified	HKD	0.8	3.09
16 May 2017	Mitsui Fudosan Co., Ltd.	Non-Rental	Diversified	JPY	2.0	1.32
17 May 2017	Japan Rental Housing Investment	Rental	Residential	JPY	21.0	4.38
17 May 2017	Sekisui House SI Residential Investment	Rental	Residential	JPY	54.0	3.62
18 May 2017	Japan Real Estate Investment Corp.	Rental	Office	JPY	84.0	2.86
18 May 2017	Mori Trust Sogo REIT Inc.	Rental	Diversified	JPY	3.0	4.02
23 May 2017	Kenedix Retail REIT	Rental	Retail	JPY	17.0	4.92
29 May 2017	Activia Properties	Rental	Diversified	JPY	9116.0	3.28
29 May 2017	Daiwa Office Investment	Rental	Office	JPY	10700.0	3.86
29 May 2017	Nippon Prologis REIT	Rental	Industrial	JPY	4451.0	4.8
29 May 2017	United Urban Investment	Rental	Diversified	JPY	3150.0	3.57

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price May-17	Free Float Mkt Cap EUR (m) May-17	Free Float Global Wght(%) May-17	Free Float Asia Wght(%) May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) May-17	Dividend Rtn (%) May-17	Total Rtn (%) May-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Scentre Group	Rental	Retail	REIT	4.26	14,415	1.16	4.21	4.25	-NA-	-NA-	-NA-	-NA-	-4.01	-0.70	-1.16	0.00	-1.16	-1.16	-5.89	15.11	15.11
Westfield Corporation Limited	Rental	Retail	REIT	8.48	10,850	0.87	3.17	3.38	-NA-	-0.40	12.37	11.14	-18.55	-4.50	-6.61	0.00	-6.61	-6.61	-8.26	16.53	15.01
Goodman Group	Non-Rental	Industrial	REIT	8.50	10,007	0.80	2.92	2.92	-NA-	-11.32	23.17	21.78	23.04	9.82	4.81	0.00	4.81	4.81	19.21	40.72	14.94
Stockland Trust Group	Non-Rental	Diversifie	REIT	4.72	7,475	0.60	2.18	5.28	5.01	-3.36	13.21	11.81	9.69	1.72	-2.68	0.00	-2.68	-2.68	3.06	22.08	15.18
Dexus Property Group	Rental	Industrial/	REIT	10.39	6,678	0.54	1.95	4.06	-NA-	0.30	15.52	19.74	24.85	6.35	1.86	0.00	1.86	1.86	8.00	22.31	16.77
GPT Group	Rental	Diversifie	REIT	5.24	6,226	0.50	1.82	4.47	-1.07	-9.15	13.88	14.67	8.83	1.75	-0.19	0.00	-0.19	-0.19	4.17	28.54	14.86
Vicinity Centres	Rental	Retail	REIT	2.76	6,004	0.48	1.75	6.38	-NA-	6.54	-NA-	9.13	-9.94	-2.47	-4.17	0.00	-4.17	-4.17	-7.69	35.18	12.98
Mirvac Group	Non-Rental	Diversifie	REIT	2.28	5,587	0.45	1.63	4.43	-NA-	-6.09	17.25	12.37	22.42	4.11	0.44	0.00	0.44	0.44	7.04	31.27	15.49
Investa Office Fund	Rental	Office	REIT	4.72	1,765	0.14	0.52	4.19	-NA-	-1.37	15.80	16.53	15.72	-0.63	-0.63	0.00	-0.63	-0.63	0.00	32.47	12.94
Shopping Centres Australasia Property Group	Rental	Retail	REIT	2.31	1,136	0.09	0.33	5.45	-NA-	-NA-	-NA-	13.87	7.79	3.12	0.00	0.00	0.00	0.00	4.52	11.78	11.05
BWP Trust	Rental	Retail	REIT	3.04	983	0.08	0.29	4.79	-NA-	7.30	15.45	10.99	-11.33	6.67	4.11	0.00	4.11	4.11	1.67	17.60	16.96
Charter Hall Retail REIT	Rental	Retail	REIT	4.35	971	0.08	0.28	6.48	8.89	9.20	10.69	9.02	-3.50	0.23	-2.68	0.00	-2.68	-2.68	2.84	114.49	12.31
Cromwell Property Group	Rental	Office	REIT	0.95	932	0.07	0.27	8.76	13.38	0.34	11.39	5.78	-1.09	0.00	-1.55	0.00	-1.55	-1.55	-0.93	21.91	13.90
Australia Total					73,028	5.86	21.32	4.34													

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

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Sun Hung Kai Properties Limited	Non-Rental	Diversifie	Non REIT	115.30	18,528	1.49	5.42	3.38	2.22	3.88	8.59	5.93	30.42	0.96	-1.20	0.00	-1.20	-1.20	18.78	29.82	22.98
Cheung Kong (Holdings) Ltd.	Non-Rental	Diversifie	Non REIT	58.50	18,520	1.49	5.41	2.62	-NA-	-NA-	-NA-	-NA-	23.39	13.94	4.84	2.06	6.90	6.90	25.45	24.28	24.28
Link REIT	Rental	Retail	REIT	61.50	15,532	1.25	4.54	3.56	-NA-	15.75	18.36	17.09	31.14	12.95	9.92	0.00	9.92	9.92	22.02	19.01	15.50
Wharf (Holdings) Limited	Non-Rental	Diversifie	Non REIT	66.30	9,162	0.74	2.68	3.24	4.73	10.55	13.24	9.54	62.78	-0.60	-0.23	0.00	-0.23	-0.23	31.66	33.93	24.81
Hongkong Land Holdings	Non-Rental	Office	Non REIT	7.56	7,892	0.63	2.31	2.51	6.79	7.76	9.86	5.01	28.31	-1.69	-1.95	0.00	-1.95	-1.95	21.48	26.51	19.60
Henderson Land Development Company Ltd	Non-Rental	Diversifie	Non REIT	50.35	6,467	0.52	1.89	2.77	1.30	4.24	15.90	12.36	20.71	4.57	2.13	0.00	2.13	2.13	22.06	27.93	16.56
New World Development Company Limited	Non-Rental	Diversifie	Non REIT	9.70	6,003	0.48	1.75	4.54	-4.90	-3.27	8.46	7.28	38.15	1.46	0.10	0.00	0.10	0.10	19.88	40.42	25.65
Sino Land Company Limited	Non-Rental	Diversifie	Non REIT	13.56	4,844	0.39	1.42	3.76	3.63	0.34	8.42	7.85	18.24	-0.44	2.88	0.00	2.88	2.88	17.81	37.98	21.77
Hang Lung Properties Ltd.	Rental	Diversifie	Non REIT	20.15	4,620	0.37	1.35	3.72	5.74	-0.36	-0.84	-3.06	40.84	2.62	-1.23	2.84	1.61	1.62	26.09	31.11	26.24
Swire Properties	Non-Rental	Diversifie	Non REIT	26.00	3,472	0.28	1.01	2.73	-NA-	-NA-	7.08	5.08	25.69	6.35	-0.38	0.00	-0.38	-0.38	23.74	16.97	15.92
Hysan Development Company Limited	Rental	Diversifie	Non REIT	36.80	2,598	0.21	0.76	3.67	3.03	7.19	6.95	2.36	13.88	4.40	0.27	0.00	0.27	0.27	18.22	27.73	17.73
Kerry Properties Limited	Non-Rental	Diversifie	Non REIT	27.55	1,863	0.15	0.54	3.99	3.70	-2.33	4.16	6.09	47.53	5.19	-5.33	2.75	-2.58	-2.58	34.68	36.89	28.21
Fortune Real Estate Investment Trust	Rental	Retail	REIT	9.59	1,455	0.12	0.43	5.13	-NA-	7.21	17.67	13.20	14.09	10.23	6.08	0.00	6.08	6.08	10.38	24.68	15.06
Champion REIT	Rental	Diversifie	REIT	5.08	1,135	0.09	0.33	4.51	-NA-	5.51	14.31	15.78	30.45	9.24	0.40	2.37	2.77	2.76	23.80	32.40	16.34
Hong Kong Total					102,091	8.21	29.84	3.29													

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Mitsui Fudosan Co., Ltd.	Non-Rental	Diversifie	Non REIT	2,621.00	19,994	1.61	5.84	1.30	3.25	-3.29	15.94	-5.76	-2.44	10.49	7.00	0.08	7.08	7.08	-2.44	30.80	20.22
Mitsubishi Estate Company, Limited	Non-Rental	Diversifie	Non REIT	2,068.50	19,659	1.58	5.75	0.97	1.63	-5.45	11.87	-5.11	-2.38	2.00	-2.89	0.09	-2.80	-2.79	-10.66	30.04	20.00
Sumitomo Realty & Development Co Ltd	Non-Rental	Diversifie	Non REIT	3,340.00	11,636	0.93	3.40	0.72	6.95	-2.82	15.83	-8.05	8.59	15.77	11.11	0.03	11.14	11.14	7.95	36.62	20.13
Nippon Building Fund of Japan	Rental	Office	REIT	590,000.0	6,029	0.48	1.76	2.93	-NA-	-3.42	14.23	2.35	-7.85	-3.12	-0.51	0.00	-0.51	-0.51	-8.77	87.39	11.62
Japan Real Estate Investment Corp.	Rental	Office	REIT	582,000.0	5,760	0.46	1.68	2.90	-NA-	-2.13	14.36	1.52	-7.72	-1.34	-0.85	0.01	-0.84	-0.84	-7.29	88.20	10.87
Nomura Real Estate Master Fund	Rental	Diversifie	REIT	166,600.0	5,321	0.43	1.56	2.73	-NA-	-NA-	-NA-	15.55	11.64	-3.48	3.67	0.00	3.67	3.67	-4.60	15.10	14.47
Japan Retail Fund Investment Corporation	Rental	Retail	REIT	215,300.0	4,419	0.35	1.29	3.95	-NA-	-1.82	15.42	2.41	-13.15	-1.42	-1.15	0.00	-1.15	-1.15	-7.21	170.74	13.88
United Urban Investment	Rental	Diversifie	REIT	163,000.0	3,804	0.31	1.11	3.78	-NA-	2.43	17.44	3.56	-3.34	-2.84	-3.26	1.87	-1.39	-1.39	-6.60	268.55	11.41
Orix JREIT Inc	Rental	Diversifie	REIT	175,400.0	3,629	0.29	1.06	1.91	-NA-	-1.54	23.40	12.36	3.62	-0.49	-0.79	0.00	-0.79	-0.79	-3.17	309.88	12.02
Daiwahouse Residential Invest	Rental	Residenti	REIT	285,200.0	3,344	0.27	0.98	1.66	-NA-	-NA-	-NA-	-10.78	6.51	-1.45	1.21	0.00	1.21	1.21	-3.52	31.70	25.69
Nippon Prologis REIT	Rental	Industrial	REIT	240,700.0	3,100	0.25	0.91	3.38	-NA-	-NA-	-NA-	5.96	3.53	1.60	2.12	1.89	4.01	4.01	2.62	159.91	12.60
Hulic	Rental	Diversifie	Non REIT	1,046.00	2,993	0.24	0.87	1.53	1.93	-9.34	28.12	-6.73	-4.09	-0.10	-0.38	0.00	-0.38	-0.38	0.67	41.43	18.28
Advance Residence Investments	Rental	Residenti	REIT	293,800.0	2,966	0.24	0.87	3.34	-NA-	-NA-	18.37	8.67	8.24	-3.51	0.07	0.00	0.07	0.07	-3.31	20.39	12.69
Japan Prime Realty Investment	Rental	Office	REIT	423,500.0	2,892	0.23	0.85	3.26	-NA-	-1.21	16.53	8.19	-7.84	-1.74	1.19	0.00	1.19	1.19	-8.02	27.38	10.40
Tokyo Tatemono Co., Ltd.	Non-Rental	Office	Non REIT	1,520.00	2,514	0.20	0.73	1.71	1.35	-7.67	25.59	-5.38	9.52	3.54	-0.07	0.00	-0.07	-0.07	-2.50	44.69	21.54
Activia Properties	Rental	Diversifie	REIT	511,000.0	2,443	0.20	0.71	3.51	-NA-	-NA-	-NA-	10.67	-6.53	-2.05	-3.77	1.72	-2.05	-2.05	-5.61	20.96	11.73
GLP J-REIT	Rental	Industrial	REIT	124,900.0	2,436	0.20	0.71	1.78	-NA-	-NA-	-NA-	8.61	1.59	-3.16	-0.64	0.00	-0.64	-0.64	-5.57	12.59	10.87
Japan Hotel REIT Investment	Rental	Lodging/R	REIT	80,300.00	2,422	0.19	0.71	4.26	-NA-	6.41	34.28	23.26	-13.06	4.42	5.80	0.00	5.80	5.80	2.24	33.05	18.65
Nomura Real Estate Holdings	Non-Rental	Diversifie	Non REIT	2,386.00	2,301	0.18	0.67	2.72	-NA-	-5.23	15.91	8.92	23.10	34.78	26.71	0.27	26.98	26.98	21.78	35.89	29.45
Aeon Mall Co. Ltd.	Rental	Retail	Non REIT	2,073.00	1,971	0.16	0.58	1.30	-NA-	-5.61	9.36	-5.72	43.54	18.32	9.51	0.00	9.51	9.51	26.92	30.04	20.86
Kenedix Office Investment Corporation	Rental	Office	REIT	617,000.0	1,778	0.14	0.52	3.71	-NA-	-2.13	22.86	8.65	1.60	-4.19	-2.37	0.00	-2.37	-2.37	-6.47	36.85	11.76
Nippon Accommodations Fund	Rental	Residenti	REIT	491,500.0	1,758	0.14	0.51	3.37	-NA-	1.16	17.05	13.29	11.17	1.69	2.61	0.00	2.61	2.61	-2.17	59.20	12.87
Frontier Real Estate Investment	Rental	Retail	REIT	484,500.0	1,739	0.14	0.51	4.04	-NA-	-NA-	-NA-	-0.54	-6.99	-4.25	-0.41	0.00	-0.41	-0.41	-2.92	23.69	10.94
Mori Hills REIT Investment	Rental	Office	REIT	141,300.0	1,643	0.13	0.48	3.66	-NA-	-4.34	22.34	4.21	-11.66	-5.29	-2.42	0.00	-2.42	-2.42	-8.86	180.69	10.49
Japan Logistics Fund	Rental	Industrial	REIT	238,200.0	1,601	0.13	0.47	3.41	-NA-	0.32	15.10	4.83	0.79	-0.58	0.13	0.00	0.13	0.13	-1.67	138.59	9.74
Industrial & Infrastructure Fund (IIF)	Rental	Industrial	REIT	500,000.0	1,465	0.12	0.43	3.87	-NA-	-NA-	-NA-	-14.75	-9.20	-0.20	1.63	0.00	1.63	1.63	-10.20	27.22	25.16
Mori Trust Sogo REIT Inc.	Rental	Diversifie	REIT	179,600.0	1,430	0.11	0.42	3.99	-NA-	3.87	14.27	7.17	-11.65	4.30	3.16	0.00	3.16	3.16	-0.65	324.12	14.40
Hulic REIT Inc.	Rental	Diversifie	REIT	183,200.0	1,355	0.11	0.40	3.52	-NA-	-NA-	-NA-	-NA-	-0.01	-0.71	2.35	0.00	2.35	2.35	-4.89	7.09	7.09
AEON REIT Investment	Rental	Retail	REIT	121,800.0	1,317	0.11	0.39	2.48	-NA-	-NA-	-NA-	0.61	-11.60	-1.46	-0.08	0.00	-0.08	-0.08	-2.41	19.26	19.11
Daiwa Office Investment	Rental	Office	REIT	564,000.0	1,265	0.10	0.37	3.79	-NA-	-4.14	26.20	6.47	-11.12	1.00	3.87	1.97	5.84	5.84	-2.57	36.51	13.86
Japan Excellent Asset Management ("JEI")	Rental	Office	REIT	131,300.0	1,241	0.10	0.36	3.86	-NA-	-4.12	15.70	1.87	-8.72	-3.95	0.61	0.00	0.61	0.61	-11.44	129.08	14.21
Invincible Investment Corporation	Rental	Diversifie	REIT	52,100.00	1,224	0.10	0.36	5.11	-NA-	-4.19	53.83	36.39	-28.23	16.29	22.01	0.00	22.01	22.01	-1.37	40.75	32.12
Premier Investment Co	Rental	Diversifie	REIT	119,000.0	1,200	0.10	0.35	4.19	-NA-	-1.68	28.03	26.00	-12.16	-3.53	-0.75	0.00	-0.75	-0.75	-12.12	34.08	14.00
Sekisui House SI Residential Investment	Rental	Residenti	REIT	120,600.0	1,040	0.08	0.30	3.63	-NA-	-NA-	-NA-	-NA-	4.15	-2.23	2.55	0.05	2.60	2.60	-5.44	10.80	10.80
Japan Rental Housing Investment	Rental	Residenti	REIT	82,700.00	1,003	0.08	0.29	4.35	-NA-	-NA-	-NA-	-NA-	0.12	1.25	3.25	0.03	3.28	3.27	7.91	13.33	13.33
Kenedix Retail REIT	Rental	Retail	REIT	242,600.0	983	0.08	0.29	4.92	-NA-	-NA-	-NA-	-NA-	-NA-	-2.95	-0.12	0.01	-0.11	-0.12	-6.67	12.45	12.45
Tokyu REIT	Rental	Diversifie	REIT	137,800.0	975	0.08	0.28	2.04	-NA-	4.10	19.48	3.37	-6.19	-1.57	-0.36	0.00	-0.36	-0.36	-5.10	351.64	12.62
NTT Urban Development	Non-Rental	Office	Non REIT	1,078.00	941	0.08	0.28	1.67	-NA-	-0.71	37.05	3.20	-1.26	11.59	7.26	0.00	7.26	7.26	5.64	7,154.8	17.53
Sekisui House REIT	Rental	Office	REIT	140,100.0	927	0.07	0.27	3.74	-NA-	-NA-	-NA-	-NA-	-NA-	-3.29	-1.55	0.00	-1.55	-1.55	-4.90	9.02	9.02
Fukuoka REIT	Rental	Diversifie	REIT	175,600.0	886	0.07	0.26	1.91	-NA-	-2.63	11.26	3.59	-10.33	-3.78	-0.23	0.00	-0.23	-0.23	-3.19	21.32	13.58
Japan Total					135,405	10.87	39.58	2.29													

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price May-17	Free Float Mkt Cap EUR (m) May-17	Free Float Global Wght(%) May-17	Free Float Asia Wght(%) May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) May-17	Dividend Rtn (%) May-17	Total Rtn (%) May-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Kiwi Property Group	Rental	Diversifie	REIT	1.44	1,181	0.09	0.35	5.20	2.44	1.13	10.92	11.42	2.01	1.05	1.05	0.00	1.05	1.05	3.97	12.10	10.84
New Zealand Total					1,181	0.09	0.35	5.20													

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

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CapitaLand Limited	Non-Rental	Diversifie	Non REIT	3.56	5,806	0.47	1.70	2.81	1.00	-6.84	9.45	6.38	22.41	0.83	-5.32	2.66	-2.66	-2.66	21.19	29.09	18.54
City Developments	Non-Rental	Diversifie	Non REIT	10.65	4,046	0.32	1.18	1.50	-NA-	-NA-	1.97	1.43	-NA-	5.59	-1.30	0.00	-1.30	-1.30	30.07	20.94	17.33
Ascendas REIT	Rental	Industrial	REIT	2.62	3,981	0.32	1.16	6.08	-NA-	1.86	10.11	7.80	21.36	4.75	2.34	0.77	3.11	3.11	18.87	20.49	12.66
CapitaLand Mall Trust	Rental	Retail	REIT	1.99	2,944	0.24	0.86	5.59	-NA-	-4.84	6.37	3.50	3.51	2.40	1.02	0.00	1.02	1.02	8.55	19.33	11.26
Suntec REIT	Rental	Diversifie	REIT	1.83	2,885	0.23	0.84	5.48	-NA-	6.54	14.19	5.89	16.25	3.87	3.67	1.37	5.04	5.04	14.26	26.64	12.39
UOL Group	Non-Rental	Diversifie	Non REIT	7.00	2,140	0.17	0.63	2.14	-NA-	-NA-	-NA-	4.12	25.88	2.58	-3.31	2.07	-1.24	-1.24	19.37	16.05	16.31
CapitaCommercial Trust	Rental	Office	REIT	1.66	2,138	0.17	0.62	5.47	-NA-	-3.39	11.11	4.37	25.96	7.44	2.15	0.00	2.15	2.15	15.33	30.20	13.02
Mapletree Commercial Trust	Rental	Diversifie	REIT	1.54	1,881	0.15	0.55	5.25	-NA-	-NA-	20.57	10.47	14.85	2.46	-3.13	1.42	-1.71	-1.72	14.01	15.72	15.16
Mapletree Industrial Trust	Rental	Industrial	REIT	1.82	1,479	0.12	0.43	6.24	-NA-	-NA-	15.02	14.38	20.43	4.15	1.96	1.61	3.57	3.56	14.41	12.71	9.98
Keppel REIT	Rental	Office	REIT	1.10	1,355	0.11	0.40	5.56	-NA-	-NA-	6.23	-0.29	12.70	6.62	4.25	0.00	4.25	4.25	11.21	25.40	10.19
Mapletree Logistics Trust	Rental	Industrial	REIT	1.17	1,109	0.09	0.32	6.36	-NA-	5.22	9.63	5.54	27.63	8.55	3.54	1.65	5.19	5.19	18.36	24.64	11.13
CDL Hospitality Trusts	Rental	Lodging/R	REIT	1.63	674	0.05	0.20	6.15	-NA-	-NA-	2.63	3.71	24.10	13.24	4.84	0.00	4.84	4.84	25.41	29.72	13.18
Singapore Total					30,437	2.44	8.89	4.37													

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia	EUR	2,866.26	342,141.02	100.00	3.22	5.09	2.14	10.56	8.56	8.60	-1.85	-1.38	-1.38	2.65	16.83	9.66
Pure Asia	EUR	3,015.23	321,413.11	93.94	3.21	5.35	2.28	10.80	8.36	9.79	-1.51	-1.05	-1.05	2.96	17.40	9.73
Asia Ex Australia	EUR	2,753.54	269,113.51	78.66	2.92	-NA-	-NA-	10.15	7.06	9.93	-0.72	-0.45	-0.45	4.18	12.02	9.52
Asia Dividend +	EUR	3,875.67	279,545.26	81.70	3.68	-NA-	-NA-	11.35	11.98	10.69	-2.91	-1.91	-1.91	3.77	11.79	11.31
Australia	EUR	2,946.90	73,027.50	21.34	4.34	7.55	0.11	12.15	14.09	3.87	-5.80	-4.68	-4.68	-2.67	20.28	14.49
Pure Australia	EUR	2,331.96	59,441.62	17.37	4.49	6.30	-2.78	13.02	14.74	8.48	-4.63	-3.63	-3.63	-0.93	23.43	15.02
Japan	EUR	3,081.95	135,404.99	39.58	2.29	3.85	0.35	10.73	3.43	-2.72	-1.34	0.01	0.01	-4.59	20.00	8.53
Hong Kong	EUR	2,998.97	102,090.77	29.84	3.29	5.49	6.61	11.27	13.13	29.37	-0.05	-0.78	-0.78	14.53	23.36	16.40
Singapore	EUR	2,372.17	30,436.76	8.90	4.37	2.39	1.99	9.83	8.71	17.50	-0.08	-1.42	-1.42	15.68	20.63	13.20
New Zealand	EUR	3,286.57	1,180.99	0.35	5.20	-NA-	6.98	12.93	12.79	3.44	-2.41	1.16	1.16	-0.74	16.99	15.24
Asia	USD	3,188.42	384,737.57	100.00	3.22	5.00	0.32	8.48	1.78	9.70	3.20	1.84	1.84	9.43	20.29	10.48
Pure Asia	USD	3,354.04	361,429.04	93.94	3.21	5.26	0.47	8.72	1.59	10.90	3.55	2.18	2.18	9.77	20.88	10.67
Asia Ex Australia	USD	2,369.88	302,618.15	78.66	2.92	-NA-	-NA-	8.07	0.38	11.04	4.39	2.80	2.80	11.07	14.15	10.81
Asia Dividend +	USD	3,599.87	314,348.64	81.70	3.68	-NA-	-NA-	9.26	4.98	11.81	2.08	1.29	1.29	10.63	13.85	12.27
Australia	USD	3,306.17	82,119.43	21.34	4.34	7.50	-1.68	10.04	6.96	4.92	-0.96	-1.56	-1.56	3.77	22.62	13.85
Pure Australia	USD	2,616.26	66,842.10	17.37	4.49	6.25	-4.51	10.89	7.57	9.58	0.27	-0.48	-0.48	5.62	25.96	14.74
Japan	USD	3,457.69	152,262.92	39.58	2.29	3.81	-1.43	8.65	-3.03	-1.73	3.73	3.28	3.28	1.72	21.70	8.72
Hong Kong	USD	3,364.59	114,801.07	29.84	3.29	5.44	4.71	9.18	6.07	30.68	5.08	2.46	2.46	22.10	26.74	17.90
Singapore	USD	2,661.37	34,226.14	8.90	4.37	2.35	0.18	7.76	1.92	18.69	5.06	1.80	1.80	23.33	25.39	15.14
New Zealand	USD	2,718.96	1,328.03	0.35	5.20	-NA-	5.08	10.81	5.75	4.49	2.60	4.47	4.47	5.83	20.12	16.83

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia	GBP	3,980.38	298,026.70	100.00	3.22	6.22	4.70	12.36	11.06	23.69	-0.04	2.06	2.06	4.75	17.73	11.61
Pure Asia	GBP	4,187.14	279,971.37	93.94	3.21	6.52	4.85	12.61	10.85	25.03	0.30	2.41	2.41	5.06	18.32	11.86
Asia Ex Australia	GBP	2,958.52	234,415.08	78.66	2.92	-NA-	-NA-	11.94	9.53	25.20	1.11	3.02	3.02	6.32	13.43	11.91
Asia Dividend +	GBP	4,998.28	243,501.80	81.70	3.68	-NA-	-NA-	13.17	14.56	26.06	-1.13	1.51	1.51	5.89	13.75	13.64
Australia	GBP	4,127.37	63,611.62	21.34	4.34	8.78	2.61	13.98	16.72	18.30	-4.07	-1.35	-1.35	-0.68	20.71	14.79
Pure Australia	GBP	3,266.10	51,777.45	17.37	4.49	7.52	-0.34	14.86	17.38	23.55	-2.88	-0.27	-0.27	1.10	24.53	15.66
Japan	GBP	4,316.53	117,946.41	39.58	2.29	5.04	2.87	12.54	5.82	10.79	0.47	3.50	3.50	-2.64	19.94	10.52
Hong Kong	GBP	4,200.30	88,927.59	29.84	3.29	6.70	9.28	13.08	15.74	47.34	1.78	2.68	2.68	16.87	24.59	18.44
Singapore	GBP	3,322.42	26,512.36	8.90	4.37	3.57	4.55	11.62	11.21	33.81	1.76	2.02	2.02	18.05	22.21	15.22
New Zealand	GBP	4,043.33	1,028.72	0.35	5.20	-NA-	9.66	14.77	15.39	17.80	-0.62	4.69	4.69	1.29	18.41	16.85

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Asia	JPY	3,444.79	42,546,204.46	100.00	3.22	4.72	-0.64	16.20	4.64	9.39	2.42	1.03	1.03	3.76	22.08	9.16
Pure Asia	JPY	3,623.73	39,968,630.53	93.94	3.21	4.99	-0.50	16.46	4.45	10.58	2.76	1.37	1.37	4.07	22.59	9.16
Asia Ex Australia	JPY	2,560.43	33,465,027.80	78.66	2.92	-NA-	-NA-	15.77	3.20	10.72	3.59	1.99	1.99	5.31	15.34	9.05
Asia Dividend +	JPY	3,592.56	34,762,244.88	81.70	3.68	-NA-	-NA-	17.04	7.94	11.49	1.30	0.49	0.49	4.89	13.34	9.59
Australia	JPY	3,572.00	9,081,176.67	21.34	4.34	7.22	-2.62	17.87	9.98	4.62	-1.71	-2.35	-2.35	-1.62	24.47	14.07
Pure Australia	JPY	2,826.63	7,391,733.25	17.37	4.49	5.97	-5.43	18.78	10.60	9.26	-0.49	-1.27	-1.27	0.15	27.15	14.50
Japan	JPY	3,757.10	16,837,994.61	39.58	2.29	3.97	-2.38	16.38	-0.29	-2.02	2.94	2.46	2.46	-3.55	23.51	8.96
Hong Kong	JPY	3,635.12	12,695,276.01	29.84	3.29	5.17	3.70	16.95	9.05	30.30	4.28	1.64	1.64	15.77	27.87	15.54
Singapore	JPY	2,875.36	3,784,897.28	8.90	4.37	2.08	-0.79	15.43	4.79	18.34	4.26	0.99	0.99	16.93	26.20	11.96
New Zealand	JPY	2,934.29	146,859.90	0.35	5.20	-NA-	4.06	18.69	8.72	4.19	1.82	3.64	3.64	0.34	21.91	15.95
Australia	AUD	2,945.43	110,308.85	21.34	4.34	7.88	-0.64	16.02	15.23	2.10	1.49	-1.12	-1.12	0.93	17.39	13.19
Pure Australia	AUD	2,329.35	89,787.22	17.37	4.49	6.62	-5.61	16.92	15.88	6.64	2.75	-0.03	-0.03	2.74	20.88	13.61
Hong Kong	HKD	3,394.94	894,581.58	29.84	3.29	5.51	4.69	9.26	6.25	31.09	5.36	2.65	2.65	22.72	26.62	17.84
Singapore	SGD	2,219.86	47,348.44	8.90	4.37	2.48	-0.82	9.30	5.32	19.26	4.01	0.76	0.76	18.10	21.41	11.25
New Zealand	NZD	2,766.96	1,871.12	0.35	5.20	-NA-	5.47	12.08	12.26	-0.40	1.05	1.05	1.05	3.97	11.89	9.97

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Asia	AUD	2,802.59	516,807.81	100.00	3.22	-NA-	1.39	14.38	9.64	6.75	5.75	2.30	2.30	6.44	10.49	7.95
Pure Asia	AUD	2,948.17	485,498.07	93.94	3.21	-NA-	-NA-	14.63	9.44	7.92	6.11	2.65	2.65	6.77	11.13	7.98
Asia Ex Australia	AUD	2,083.10	406,498.96	78.66	2.92	-NA-	-NA-	13.95	8.13	8.06	6.97	3.27	3.27	8.04	9.83	7.85
Asia Dividend +	AUD	3,685.96	422,256.22	81.70	3.68	-NA-	-NA-	15.20	13.09	8.81	4.60	1.75	1.75	7.61	9.25	9.39
Australia	AUD	2,945.43	110,308.85	21.34	4.34	7.88	-0.64	16.02	15.23	2.10	1.49	-1.12	-1.12	0.93	17.39	13.19
Pure Australia	AUD	2,329.35	89,787.22	17.37	4.49	6.62	-5.61	16.92	15.88	6.64	2.75	-0.03	-0.03	2.74	20.88	13.61
Japan	AUD	3,039.27	204,530.75	39.58	2.29	-NA-	-NA-	14.55	4.47	-4.37	6.29	3.75	3.75	-1.06	15.94	9.21
Hong Kong	AUD	2,957.44	154,209.24	29.84	3.29	-NA-	-NA-	15.11	14.26	27.17	7.68	2.93	2.93	18.76	17.74	13.67
Singapore	AUD	2,339.32	45,975.06	8.90	4.37	-NA-	-NA-	13.62	9.79	15.50	7.65	2.26	2.26	19.96	14.71	10.14
New Zealand	AUD	2,862.99	1,783.90	0.35	5.20	-NA-	-NA-	16.83	13.92	1.68	5.14	4.94	4.94	2.93	14.19	13.29

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Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia	EUR	2,827.01	342,141.02	100.00	2.89	-NA-	2.00	10.30	8.18	8.11	-1.86	-1.39	-1.39	2.54	16.83	9.66
Pure Asia	EUR	2,974.16	321,413.11	93.94	2.89	-NA-	-NA-	-NA-	8.00	9.32	-1.53	-1.06	-1.06	2.86	53.05	9.73
Asia Ex Australia	EUR	2,727.77	269,113.51	78.66	2.73	-NA-	-NA-	-NA-	6.87	9.71	-0.73	-0.46	-0.46	4.10	53.10	9.52
Asia Dividend +	EUR	3,813.98	279,545.26	81.70	3.31	-NA-	-NA-	11.05	11.51	10.12	-2.93	-1.92	-1.92	3.65	11.80	11.31
Australia	EUR	2,862.03	73,027.50	21.34	3.45	-NA-	-NA-	-NA-	12.99	2.52	-5.80	-4.68	-4.68	-2.87	53.67	14.41
Pure Australia	EUR	2,263.78	59,441.62	17.37	3.57	-NA-	-NA-	-NA-	13.61	7.02	-4.63	-3.63	-3.63	-1.08	53.87	14.94
Japan	EUR	3,011.54	135,404.99	39.58	1.94	-NA-	-NA-	-NA-	3.10	-3.08	-1.38	-0.01	-0.01	-4.73	53.97	8.53
Hong Kong	EUR	2,998.97	102,090.77	29.84	3.29	-NA-	-NA-	-NA-	13.13	29.37	-0.05	-0.78	-0.78	14.53	54.46	16.40
Singapore	EUR	2,414.36	30,436.76	8.90	4.37	-NA-	-NA-	-NA-	8.71	17.50	-0.08	-1.42	-1.42	15.68	53.76	13.20
New Zealand	EUR	2,394.48	1,180.99	0.35	3.68	-NA-	-NA-	-NA-	11.64	2.61	-2.41	1.16	1.16	-0.74	54.01	15.41
Asia	USD	3,144.75	384,737.57	100.00	2.89	-NA-	0.18	8.23	1.42	9.21	3.18	1.83	1.83	9.32	20.29	10.49
Pure Asia	USD	3,308.34	361,429.04	93.94	2.89	-NA-	-NA-	-NA-	1.26	10.43	3.53	2.17	2.17	9.66	53.30	10.67
Asia Ex Australia	USD	2,347.70	302,618.15	78.66	2.73	-NA-	-NA-	-NA-	0.20	10.82	4.37	2.79	2.79	10.99	53.39	10.80
Asia Dividend +	USD	3,542.57	314,348.64	81.70	3.31	-NA-	-NA-	8.96	4.55	11.23	2.06	1.28	1.28	10.51	13.91	12.27
Australia	USD	3,210.95	82,119.43	21.34	3.45	-NA-	-NA-	-NA-	5.94	3.56	-0.96	-1.56	-1.56	3.55	53.65	13.76
Pure Australia	USD	2,539.77	66,842.10	17.37	3.57	-NA-	-NA-	-NA-	6.52	8.10	0.27	-0.48	-0.48	5.47	53.92	14.64
Japan	USD	3,378.68	152,262.92	39.58	1.94	-NA-	-NA-	-NA-	-3.34	-2.10	3.69	3.25	3.25	1.57	54.02	8.72
Hong Kong	USD	3,364.59	114,801.07	29.84	3.29	-NA-	-NA-	-NA-	6.07	30.68	5.08	2.46	2.46	22.10	54.94	17.90
Singapore	USD	2,708.70	34,226.14	8.90	4.37	-NA-	-NA-	-NA-	1.92	18.69	5.06	1.80	1.80	23.33	54.28	15.14
New Zealand	USD	2,686.40	1,328.03	0.35	3.68	-NA-	-NA-	-NA-	4.67	3.64	2.60	4.47	4.47	5.83	54.38	16.97

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Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia	GBP	3,925.86	298,026.70	100.00	2.89	-NA-	4.55	12.10	20.69	50.14	-0.05	2.05	2.05	4.64	21.79	20.23
Pure Asia	GBP	4,130.09	279,971.37	93.94	2.89	-NA-	-NA-	-NA-	10.49	24.50	0.28	2.39	2.39	4.97	53.46	11.84
Asia Ex Australia	GBP	2,930.83	234,415.08	78.66	2.73	-NA-	-NA-	-NA-	9.34	24.95	1.09	3.01	3.01	6.23	53.54	11.90
Asia Dividend +	GBP	4,918.72	243,501.80	81.70	3.31	-NA-	-NA-	12.86	14.08	25.41	-1.14	1.50	1.50	5.77	13.68	13.62
Australia	GBP	4,008.51	63,611.62	21.34	3.45	-NA-	-NA-	-NA-	15.60	16.76	-4.07	-1.35	-1.35	-0.88	53.85	14.64
Pure Australia	GBP	3,170.61	51,777.45	17.37	3.57	-NA-	-NA-	-NA-	16.23	21.88	-2.88	-0.27	-0.27	0.95	54.12	15.49
Japan	GBP	4,217.90	117,946.41	39.58	1.94	-NA-	-NA-	-NA-	5.48	10.38	0.43	3.47	3.47	-2.78	54.11	10.50
Hong Kong	GBP	4,200.30	88,927.59	29.84	3.29	-NA-	-NA-	-NA-	15.74	47.34	1.78	2.68	2.68	16.87	55.19	18.44
Singapore	GBP	3,381.50	26,512.36	8.90	4.37	-NA-	-NA-	-NA-	11.21	33.81	1.76	2.02	2.02	18.05	54.36	15.22
New Zealand	GBP	3,353.66	1,028.72	0.35	3.68	-NA-	-NA-	-NA-	14.22	16.85	-0.62	4.69	4.69	1.29	54.50	17.01

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Asia	JPY	3,397.61	42,546,204.46	100.00	2.89	-NA-	-0.78	15.93	4.27	8.89	2.40	1.02	1.02	3.65	22.08	9.19
Pure Asia	JPY	3,574.36	39,968,630.53	93.94	2.89	-NA-	-NA-	-NA-	4.11	10.11	2.75	1.36	1.36	3.98	53.52	9.19
Asia Ex Australia	JPY	2,536.47	33,465,027.80	78.66	2.73	-NA-	-NA-	-NA-	3.02	10.50	3.57	1.97	1.97	5.23	53.59	9.06
Asia Dividend +	JPY	3,535.38	34,762,244.88	81.70	3.31	-NA-	-NA-	16.72	7.49	10.91	1.29	0.48	0.48	4.77	13.51	9.63
Australia	JPY	3,469.13	9,081,176.67	21.34	3.45	-NA-	-NA-	-NA-	8.92	3.26	-1.71	-2.35	-2.35	-1.82	54.06	14.06
Pure Australia	JPY	2,743.98	7,391,733.25	17.37	3.57	-NA-	-NA-	-NA-	9.52	7.78	-0.49	-1.27	-1.27	0.00	54.23	14.47
Japan	JPY	3,671.23	16,837,994.61	39.58	1.94	-NA-	-NA-	-NA-	-0.62	-2.39	2.90	2.43	2.43	-3.70	54.63	8.97
Hong Kong	JPY	3,635.12	12,695,276.01	29.84	3.29	-NA-	-NA-	-NA-	9.05	30.30	4.28	1.64	1.64	15.77	54.76	15.54
Singapore	JPY	2,926.50	3,784,897.28	8.90	4.37	-NA-	-NA-	-NA-	4.79	18.34	4.26	0.99	0.99	16.93	53.99	11.96
New Zealand	JPY	2,902.40	146,859.90	0.35	3.68	-NA-	-NA-	-NA-	7.62	3.34	1.82	3.64	3.64	0.34	54.53	16.05
Australia	AUD	2,860.61	110,308.85	21.34	3.45	-NA-	-NA-	-NA-	14.12	0.78	1.49	-1.12	-1.12	0.72	53.21	13.10
Pure Australia	AUD	2,261.24	89,787.22	17.37	3.57	-NA-	-NA-	-NA-	14.75	5.19	2.75	-0.03	-0.03	2.58	53.36	13.50
Hong Kong	HKD	3,394.94	894,581.58	29.84	3.29	-NA-	-NA-	-NA-	6.25	31.09	5.36	2.65	2.65	22.72	54.93	17.84
Singapore	SGD	2,259.34	47,348.44	8.90	4.37	-NA-	-NA-	-NA-	5.32	19.26	4.01	0.76	0.76	18.10	53.44	11.25
New Zealand	NZD	2,733.85	1,871.12	0.35	3.68	-NA-	-NA-	-NA-	11.11	-1.20	1.05	1.05	1.05	3.97	52.92	10.19

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Asia	AUD	2,764.20	516,807.81	100.00	2.89	-NA-	1.77	14.11	9.26	6.27	5.73	2.29	2.29	6.33	14.10	7.95
Pure Asia	AUD	2,908.00	485,498.07	93.94	2.89	-NA-	-NA-	-NA-	9.08	7.46	6.09	2.64	2.64	6.67	52.70	7.98
Asia Ex Australia	AUD	2,063.61	406,498.96	78.66	2.73	-NA-	-NA-	-NA-	7.94	7.84	6.95	3.26	3.26	7.95	52.77	7.84
Asia Dividend +	AUD	3,627.29	422,256.22	81.70	3.31	-NA-	-NA-	14.88	12.63	8.24	4.58	1.74	1.74	7.49	9.34	9.38
Australia	AUD	2,860.61	110,308.85	21.34	3.45	-NA-	-NA-	-NA-	14.12	0.78	1.49	-1.12	-1.12	0.72	53.21	13.10
Pure Australia	AUD	2,261.24	89,787.22	17.37	3.57	-NA-	-NA-	-NA-	14.75	5.19	2.75	-0.03	-0.03	2.58	53.36	13.50
Japan	AUD	2,969.83	204,530.75	39.58	1.94	-NA-	-NA-	-NA-	4.13	-4.73	6.25	3.72	3.72	-1.21	53.81	9.20
Hong Kong	AUD	2,957.44	154,209.24	29.84	3.29	-NA-	-NA-	-NA-	14.26	27.17	7.68	2.93	2.93	18.76	53.88	13.67
Singapore	AUD	2,380.92	45,975.06	8.90	4.37	-NA-	-NA-	-NA-	9.79	15.50	7.65	2.26	2.26	19.96	53.14	10.14
New Zealand	AUD	2,361.32	1,783.90	0.35	3.68	-NA-	-NA-	-NA-	12.76	0.86	5.14	4.94	4.94	2.93	53.62	13.41

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Asia	EUR	1,562.96	342,141.02	100.00	0.00	1.50	-1.38	6.97	4.99	4.92	-2.25	-1.71	-1.71	1.39	16.89	9.74
Pure Asia	EUR	1,698.60	321,413.11	93.94	0.00	1.92	-1.04	7.26	4.82	6.07	-1.94	-1.40	-1.40	1.70	17.42	9.82
Asia Ex Australia	EUR	1,998.07	269,113.51	78.66	0.00	-NA-	-NA-	7.12	4.00	6.56	-1.24	-0.88	-0.88	2.79	12.07	9.62
Asia Dividend +	EUR	2,401.28	279,545.26	81.70	0.00	-NA-	-NA-	6.91	7.53	6.38	-3.38	-2.30	-2.30	2.35	11.86	11.38
Australia	EUR	1,025.60	73,027.50	21.34	0.00	1.19	-5.68	6.54	8.65	-0.70	-5.80	-4.68	-4.68	-3.47	20.20	14.20
Pure Australia	EUR	799.62	59,441.62	17.37	0.00	-0.06	-8.54	7.09	8.99	3.49	-4.63	-3.63	-3.63	-1.59	23.53	14.72
Japan	EUR	2,291.05	135,404.99	39.58	0.00	2.25	-1.83	8.50	1.28	-5.07	-1.58	-0.17	-0.17	-5.52	19.96	8.55
Hong Kong	EUR	1,787.35	102,090.77	29.84	0.00	2.33	3.35	7.55	9.19	24.78	-0.69	-1.35	-1.35	12.89	23.42	16.69
Singapore	EUR	1,295.03	30,436.76	8.90	0.00	-0.97	-1.99	5.44	3.88	12.19	-1.54	-2.46	-2.46	12.60	20.32	13.09
New Zealand	EUR	1,547.45	1,180.99	0.35	0.00	-NA-	0.43	7.58	7.01	0.71	-2.41	1.16	1.16	-0.74	21.10	15.89
Asia	USD	1,737.12	384,737.57	100.00	0.00	1.41	-3.14	4.96	-1.57	5.98	2.77	1.50	1.50	8.09	20.32	10.57
Pure Asia	USD	1,887.86	361,429.04	93.94	0.00	1.83	-2.80	5.25	-1.73	7.15	3.10	1.82	1.82	8.43	20.86	10.76
Asia Ex Australia	USD	1,719.72	302,618.15	78.66	0.00	-NA-	-NA-	5.11	-2.50	7.64	3.83	2.36	2.36	9.59	14.19	10.89
Asia Dividend +	USD	2,230.40	314,348.64	81.70	0.00	-NA-	-NA-	4.90	0.82	7.45	1.59	0.89	0.89	9.12	13.90	12.36
Australia	USD	1,150.64	82,119.43	21.34	0.00	1.15	-7.36	4.54	1.86	0.31	-0.96	-1.56	-1.56	2.91	22.50	13.57
Pure Australia	USD	897.10	66,842.10	17.37	0.00	-0.10	-10.17	5.08	2.18	4.53	0.27	-0.48	-0.48	4.92	25.92	14.44
Japan	USD	2,570.36	152,262.92	39.58	0.00	2.20	-3.58	6.46	-5.04	-4.11	3.48	3.09	3.09	0.73	21.63	8.72
Hong Kong	USD	2,005.25	114,801.07	29.84	0.00	2.29	1.51	5.52	2.37	26.04	4.41	1.87	1.87	20.35	26.80	18.19
Singapore	USD	1,452.91	34,226.14	8.90	0.00	-1.01	-3.74	3.46	-2.61	13.32	3.52	0.73	0.73	20.04	25.12	14.95
New Zealand	USD	1,280.20	1,328.03	0.35	0.00	-NA-	-1.36	5.55	0.32	1.73	2.60	4.47	4.47	5.83	20.48	17.40

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Asia	GBP	2,168.59	298,026.70	100.00	0.00	2.59	1.08	8.71	7.41	19.49	-0.46	1.72	1.72	3.46	17.73	11.62
Pure Asia	GBP	2,356.78	279,971.37	93.94	0.00	3.04	1.43	9.01	7.24	20.80	-0.13	2.04	2.04	3.78	18.29	11.88
Asia Ex Australia	GBP	2,146.88	234,415.08	78.66	0.00	-NA-	-NA-	8.87	6.40	21.36	0.57	2.58	2.58	4.89	13.48	11.98
Asia Dividend +	GBP	3,096.83	243,501.80	81.70	0.00	-NA-	-NA-	8.65	10.01	21.15	-1.60	1.11	1.11	4.44	13.79	13.64
Australia	GBP	1,436.44	63,611.62	21.34	0.00	2.36	-3.32	8.28	11.15	13.09	-4.07	-1.35	-1.35	-1.50	20.43	14.29
Pure Australia	GBP	1,119.93	51,777.45	17.37	0.00	1.09	-6.25	8.84	11.50	17.85	-2.88	-0.27	-0.27	0.43	24.43	15.12
Japan	GBP	3,208.80	117,946.41	39.58	0.00	3.42	0.63	10.27	3.62	8.11	0.23	3.32	3.32	-3.59	19.85	10.44
Hong Kong	GBP	2,503.33	88,927.59	29.84	0.00	3.51	5.93	9.30	11.71	42.10	1.13	2.09	2.09	15.20	24.65	18.76
Singapore	GBP	1,813.79	26,512.36	8.90	0.00	0.17	0.46	7.16	6.27	27.77	0.27	0.94	0.94	14.90	22.02	15.06
New Zealand	GBP	1,903.76	1,028.72	0.35	0.00	-NA-	2.94	9.33	9.47	14.69	-0.62	4.69	4.69	1.29	19.73	17.41

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Asia	JPY	1,876.79	42,546,204.46	100.00	0.00	1.14	-4.07	12.43	1.20	5.68	1.99	0.69	0.69	2.48	22.09	9.25
Pure Asia	JPY	2,039.66	39,968,630.53	93.94	0.00	1.57	-3.74	12.74	1.04	6.84	2.32	1.01	1.01	2.80	22.55	9.24
Asia Ex Australia	JPY	1,858.00	33,465,027.80	78.66	0.00	-NA-	-NA-	12.59	0.25	7.33	3.04	1.55	1.55	3.90	15.33	9.04
Asia Dividend +	JPY	2,225.87	34,762,244.88	81.70	0.00	-NA-	-NA-	12.36	3.66	7.14	0.82	0.09	0.09	3.46	13.37	9.69
Australia	JPY	1,243.16	9,081,176.67	21.34	0.00	0.89	-8.25	11.98	4.73	0.02	-1.71	-2.35	-2.35	-2.43	24.38	14.06
Pure Australia	JPY	969.24	7,391,733.25	17.37	0.00	-0.36	-11.03	12.55	5.06	4.23	-0.49	-1.27	-1.27	-0.52	27.15	14.47
Japan	JPY	2,798.12	16,837,994.61	39.58	0.00	2.37	-4.50	14.04	-2.37	-4.39	2.69	2.27	2.27	-4.50	23.45	9.05
Hong Kong	JPY	2,166.49	12,695,276.01	29.84	0.00	2.02	0.53	13.03	5.26	25.67	3.62	1.06	1.06	14.11	27.86	15.59
Singapore	JPY	1,569.73	3,784,897.28	8.90	0.00	-1.27	-4.66	10.82	0.13	13.00	2.73	-0.07	-0.07	13.82	26.02	11.89
New Zealand	JPY	1,381.58	146,859.90	0.35	0.00	-NA-	-2.31	13.07	3.15	1.43	1.82	3.64	3.64	0.34	21.87	16.20
Australia	AUD	1,025.00	110,308.85	21.34	0.00	1.50	-6.37	10.22	9.73	-2.39	1.49	-1.12	-1.12	0.10	16.96	12.81
Pure Australia	AUD	799.05	89,787.22	17.37	0.00	0.25	-9.21	10.79	10.08	1.72	2.75	-0.03	-0.03	2.05	20.59	13.19
Hong Kong	HKD	2,023.90	894,581.58	29.84	0.00	2.36	1.49	5.61	2.55	26.43	4.69	2.07	2.07	20.96	26.69	18.12
Singapore	SGD	1,214.13	47,348.44	8.90	0.00	-0.87	-4.70	4.93	0.64	13.87	2.49	-0.30	-0.30	14.95	21.15	11.11
New Zealand	NZD	1,302.83	1,871.12	0.35	0.00	-NA-	-0.98	6.76	6.50	-3.03	1.05	1.05	1.05	3.97	12.13	10.91

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia	AUD	1,526.91	516,807.81	100.00	0.00	-NA-	-2.11	10.66	6.04	3.14	5.31	1.96	1.96	5.14	10.47	7.92
Pure Asia	AUD	1,659.41	485,498.07	93.94	0.00	-NA-	-NA-	10.97	5.87	4.27	5.65	2.28	2.28	5.46	11.11	7.97
Asia Ex Australia	AUD	1,511.62	406,498.96	78.66	0.00	-NA-	-NA-	10.82	5.04	4.74	6.40	2.83	2.83	6.59	9.82	7.83
Asia Dividend +	AUD	2,283.74	422,256.22	81.70	0.00	-NA-	-NA-	10.60	8.61	4.57	4.10	1.35	1.35	6.14	9.24	9.35
Australia	AUD	1,025.00	110,308.85	21.34	0.00	1.50	-6.37	10.22	9.73	-2.39	1.49	-1.12	-1.12	0.10	16.96	12.81
Pure Australia	AUD	799.05	89,787.22	17.37	0.00	0.25	-9.21	10.79	10.08	1.72	2.75	-0.03	-0.03	2.05	20.59	13.19
Japan	AUD	2,259.32	204,530.75	39.58	0.00	-NA-	-NA-	12.25	2.29	-6.69	6.04	3.56	3.56	-2.03	15.88	9.17
Hong Kong	AUD	1,762.60	154,209.24	29.84	0.00	-NA-	-NA-	11.26	10.28	22.65	6.99	2.34	2.34	17.06	17.80	13.88
Singapore	AUD	1,277.10	45,975.06	8.90	0.00	-NA-	-NA-	9.08	4.91	10.28	6.07	1.19	1.19	16.76	14.19	9.83
New Zealand	AUD	1,348.01	1,783.90	0.35	0.00	-NA-	-NA-	11.29	8.08	-1.00	5.14	4.94	4.94	2.93	16.74	13.71

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FTSE EPRA/NAREIT Developed Asia Index Series - Asset Class Comparison

Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Hong Kong	HKD	3,394.94	894,581.58	-NA-	3.29	5.51	4.69	9.26	6.25	31.09	5.36	2.65	2.65	22.72	26.62	17.84
Singapore	SGD	2,219.86	47,348.44	-NA-	4.37	2.48	-0.82	9.30	5.32	19.26	4.01	0.76	0.76	18.10	21.41	11.25
New Zealand	NZD	2,766.96	1,871.12	-NA-	5.20	-NA-	5.47	12.08	12.26	-0.40	1.05	1.05	1.05	3.97	11.89	9.97
JPMorgan Singapore Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Hong Kong Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan New Zealand Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Australia Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Japan Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Asia Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) May-17	Free Float Asia Weight May-17
Mitsui Fudosan Co., Ltd.	JA	19,994.18	5.84
Mitsubishi Estate Company, Limited	JA	19,658.83	5.75
Sun Hung Kai Properties Limited	HK	18,528.17	5.42
Cheung Kong (Holdings) Ltd.	HK	18,520.44	5.41
Link REIT	HK	15,531.87	4.54
Scentre Group	AUD	14,415.15	4.21
Sumitomo Realty & Development Co Ltd	JA	11,636.38	3.40
Westfield Corporation Limited	AU	10,849.74	3.17
Goodman Group	AU	10,007.02	2.92
Wharf (Holdings) Limited	HK	9,161.94	2.68
Hongkong Land Holdings	HK	7,891.66	2.31
Stockland Trust Group	AU	7,474.59	2.18
Dexus Property Group	AU	6,677.66	1.95
Henderson Land Development Company Ltd	HK	6,466.72	1.89
GPT Group	AU	6,226.27	1.82
Nippon Building Fund of Japan	JA	6,029.40	1.76
Vicinity Centres	AU	6,003.59	1.75
New World Development Company Limited	HK	6,002.77	1.75
CapitaLand Limited	SI	5,805.54	1.70
Japan Real Estate Investment Corp.	JA	5,760.21	1.68

Country Breakdown

Country Index	Number of Constituent May-17	Free Float Mkt Cap (EUR m) May-17	Free Float Asia Weight May-17
FTSE EPRA/NAREIT Asia	80	342,141.02	100.00
FTSE EPRA/NAREIT Japan	40	135,404.99	39.58
FTSE EPRA/NAREIT Hong Kong	14	102,090.77	29.84
FTSE EPRA/NAREIT Australia	13	73,027.50	21.34
FTSE EPRA/NAREIT Singapore	12	30,436.76	8.90
FTSE EPRA/NAREIT New Zealand	1	1,180.99	0.35

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FTSE EPRA/NAREIT Developed Asia Index Series - Top & Bottom Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return May-17	Dividend Return May-17	Total Return May-17	
Nomura Real Estate Holdings	Non-Rental	Diversified	JA	26.71	0.27	26.98	▲
Invincible Investment Corporation	Rental	Diversified	JA	22.01	0	22.01	▲
Sumitomo Realty & Development	Non-Rental	Diversified	JA	11.11	0.03	11.14	▲
Link REIT	Rental	Retail	HK	9.92	0	9.92	▲
Aeon Mall Co. Ltd.	Rental	Retail	JA	9.51	0	9.51	▲
NTT Urban Development	Non-Rental	Office	JA	7.26	0	7.26	▲
Mitsui Fudosan Co., Ltd.	Non-Rental	Diversified	JA	7	0.08	7.08	▲
Cheung Kong (Holdings) Ltd.	Non-Rental	Diversified	HK	4.84	2.06	6.9	▲
Fortune Real Estate Investment	Rental	Retail	SI	6.08	0	6.08	▲
Daiwa Office Investment	Rental	Office	JP	3.87	1.97	5.84	▲
Japan Hotel REIT Investment	Rental	Lodging/Res	JA	5.8	0	5.8	▲
Mapletree Logistics Trust	Rental	Industrial	SI	3.54	1.65	5.19	▲
Suntec REIT	Rental	Diversified	SI	3.67	1.37	5.04	▲
CDL Hospitality Trusts	Rental	Lodging/Res	SI	4.84	0	4.84	▲
Goodman Group	Non-Rental	Industrial	AU	4.81	0	4.81	▲
Keppel REIT	Rental	Office	SI	4.25	0	4.25	▲
BWP Trust	Rental	Retail	AU	4.11	0	4.11	▲
Nippon Prologis REIT	Rental	Industrial	JA	2.12	1.89	4.01	▲
Nomura Real Estate Master Fund	Rental	Diversified	JA	3.67	0	3.67	▲
Mapletree Industrial Trust	Rental	Industrial	SI	1.96	1.61	3.56	▲

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return May-17	Dividend Return May-17	Total Return May-17	
Japan Retail Fund Investment	Rental	Retail	JA	-1.15	0	-1.15	▼
Scentre Group	Rental	Retail	AUD	-1.16	0	-1.16	▼
Sun Hung Kai Properties Limited	Non-Rental	Diversified	HK	-1.2	0	-1.2	▼
UOL Group	Non-Rental	Diversified	SI	-3.31	2.07	-1.24	▼
City Developments	Non-Rental	Diversified	SI	-1.3	0	-1.3	▼
United Urban Investment	Rental	Diversified	JA	-3.26	1.87	-1.39	▼
Sekisui House REIT	Rental	Office	JP	-1.55	0	-1.55	▼
Cromwell Property Group	Rental	Office	AU	-1.55	0	-1.55	▼
Mapletree Commercial Trust	Rental	Diversified	SI	-3.13	1.42	-1.72	▼
Hongkong Land Holdings	Non-Rental	Office	HK	-1.95	0	-1.95	▼
Activia Properties	Rental	Diversified	JA	-3.77	1.72	-2.05	▼
Kenedix Office Investment	Rental	Office	JA	-2.37	0	-2.37	▼
Mori Hills REIT Investment	Rental	Office	JA	-2.42	0	-2.42	▼
Kerry Properties Limited	Non-Rental	Diversified	HK	-5.33	2.75	-2.58	▼
CapitaLand Limited	Non-Rental	Diversified	SI	-5.32	2.66	-2.66	▼
Stockland Trust Group	Non-Rental	Diversified	AU	-2.68	0	-2.68	▼
Charter Hall Retail REIT	Rental	Retail	AU	-2.68	0	-2.68	▼
Mitsubishi Estate Company, Limited	Non-Rental	Diversified	JA	-2.89	0.09	-2.79	▼
Vicinity Centres	Rental	Retail	AU	-4.17	0	-4.17	▼
Westfield Corporation Limited	Rental	Retail	AU	-6.61	0	-6.61	▼

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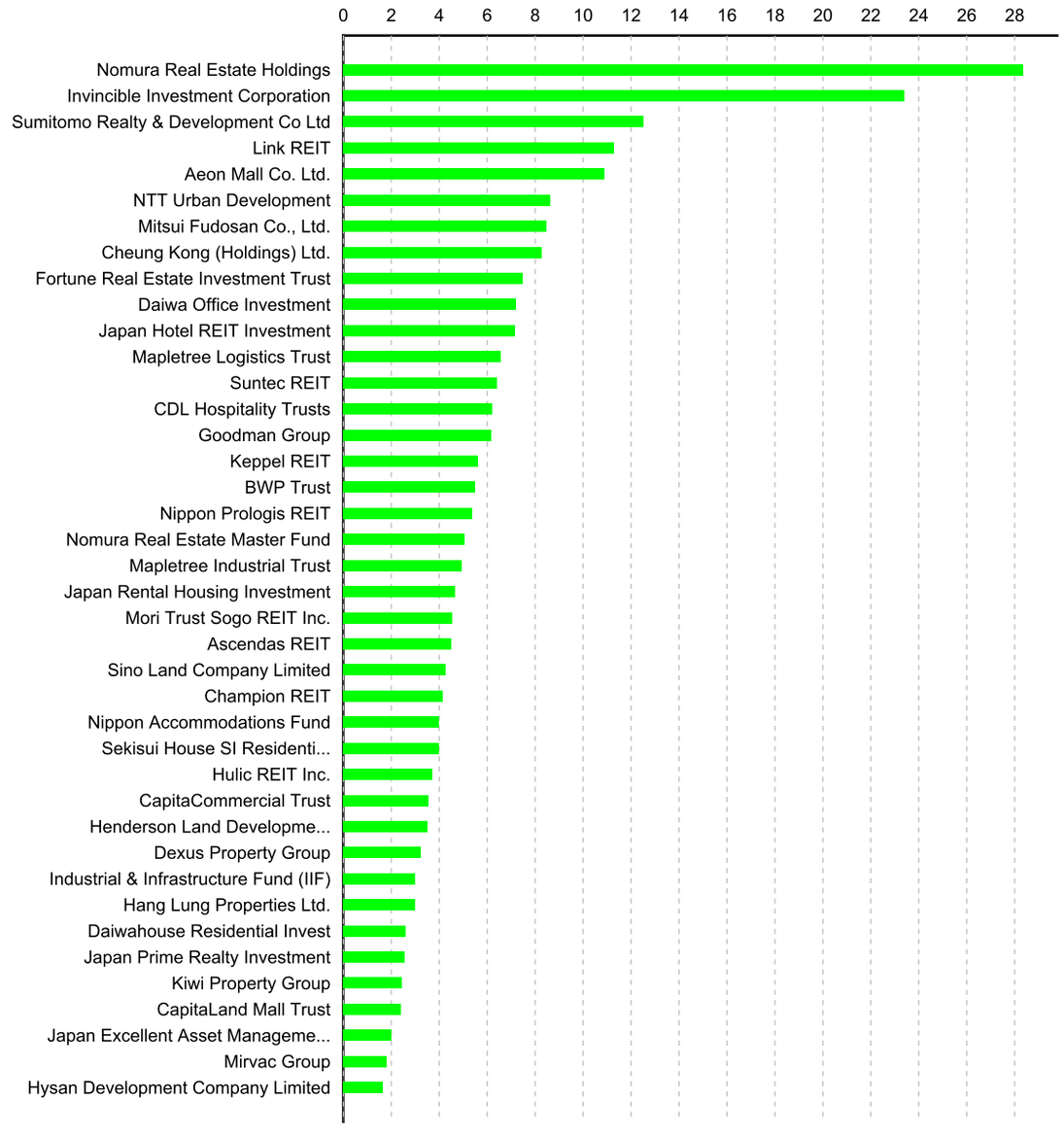

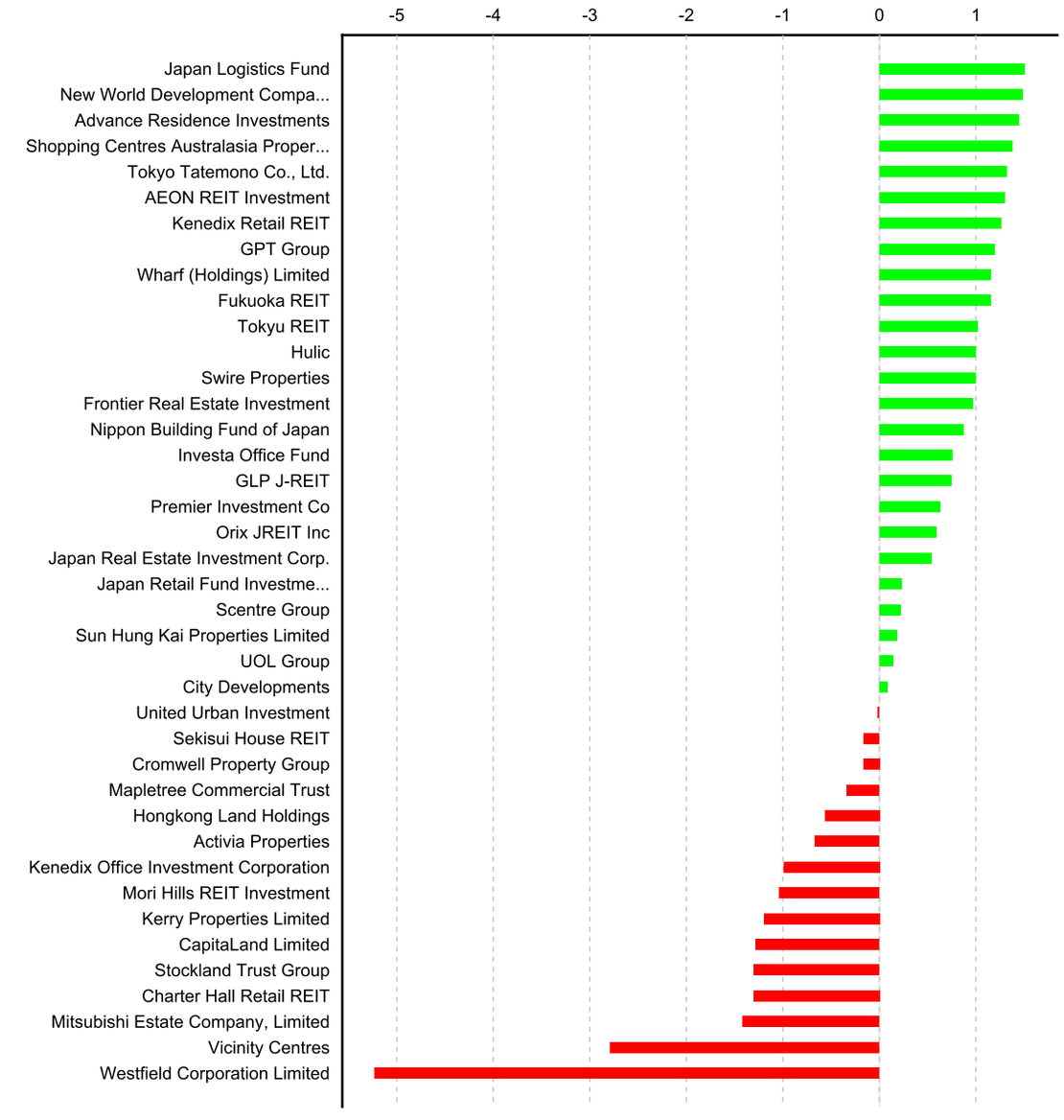

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Section 3.3

FTSE EPRA/NAREIT Developed Europe and EMEA Index

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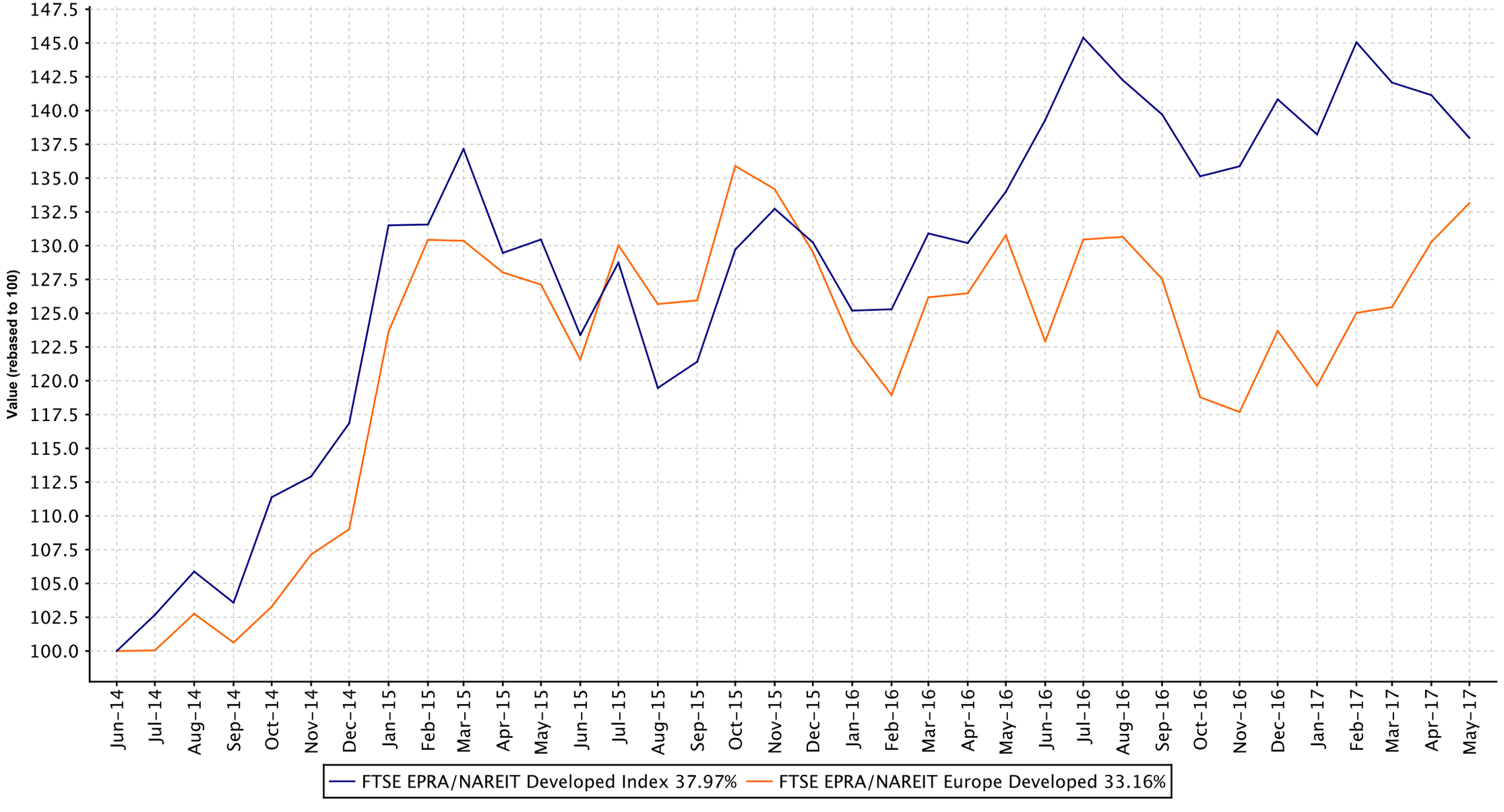
Graph 16: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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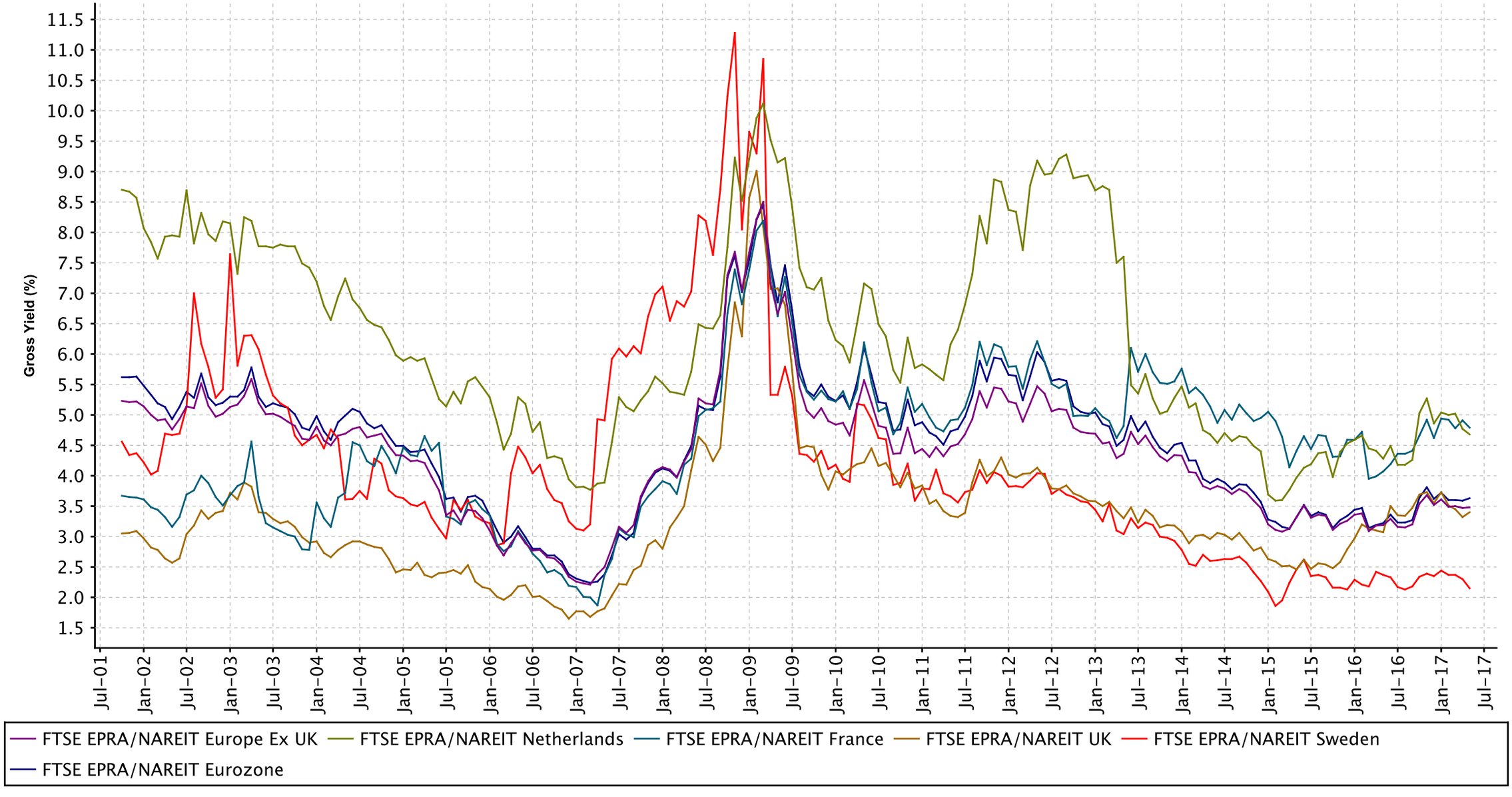
Graph 17: Dividend Yields



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FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: May

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
2 May 2017	Mercialys	Rental	Retail	EUR	0.63	6.010000
3 May 2017	Befimmo SA	Rental	Office	EUR	0.9	6.389999
4 May 2017	ADO Properties SA	Rental	Residential	EUR	0.45	1.21
4 May 2017	Derwent London Plc	Rental	Office	GBX	0.385	1.84
4 May 2017	GCP Student Living plc	Rental	Residential	GBX	0.0143	3.79
4 May 2017	Schroder Real Estate Investment Trust	Rental	Diversified	GBX	0.0062	3.890000
4 May 2017	Target Healthcare REIT Limited	Rental	Healthcare	GBX	0.0157	5.349999
4 May 2017	Tritax Big Box REIT	Rental	Industrial	GBX	0.014667	4.75
5 May 2017	Intervest Offices	Rental	Industrial/Off	EUR	1.4	6.050000
8 May 2017	Norwegian Property	Rental	Office	NOK	0.07	1.84
9 May 2017	Affine	Rental	Diversified	EUR	1.0	6.530000
11 May 2017	F&C Commercial Property Trust	Rental	Diversified	GBX	0.005	4.070000
11 May 2017	Hamborner REIT	Rental	Diversified	EUR	0.43	4.650000
11 May 2017	Kennedy Wilson Europe Real Estate PLC.	Rental	Diversified	GBX	0.12	4.71
11 May 2017	Picton Property Income Limited	Rental	Diversified	GBX	0.0085	3.940000
12 May 2017	Cofinimmo	Rental	Diversified	EUR	5.5	3.089999
15 May 2017	CA Immobilien Anlagen AG	Rental	Office	EUR	0.65	2.99
17 May 2017	alstria office REIT AG	Rental	Office	EUR	0.52	4.25
17 May 2017	Fonciere des Regions	Rental	Diversified	EUR	4.4	5.329999
17 May 2017	Great Portland Estates Plc	Rental	Diversified	GBX	-0.02913	1.48
17 May 2017	TAG Immobilien-AG	Non-Rental	Residential	EUR	0.57	4.150000
17 May 2017	Vonovia SE	Rental	Residential	EUR	1.12	3.2
18 May 2017	ESP Empiric Student Property	Rental	Residential	GBP	0.01525	4.449999
18 May 2017	Leasinvest Real Estate	Rental	Diversified	EUR	4.9	4.510000
18 May 2017	LEG Immobilien AG	Rental	Residential	EUR	2.76	3.25
18 May 2017	Medicx Fund Limited	Rental	Healthcare	GBX	0.015	6.610000
18 May 2017	Standard Life Investment	Rental	Industrial/Off	GBX	0.0119	4.909999
18 May 2017	UK Commercial Property Trust	Rental	Diversified	GBX	0.0092	4.190000
22 May 2017	Immobiliare Grande Distribuzione SIIQ SpA	Rental	Retail	EUR	0.045	5.449999
24 May 2017	TLG Immobilien AG	Rental	Diversified	EUR	0.8	3.880000
26 May 2017	Lar Espana	Rental	Diversified	EUR	0.038	0.639999
29 May 2017	Beni Stabili SpA	Rental	Office	EUR	0.033	3.900000

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price May-17	Free Float Mkt Cap EUR (m) May-17	Free Float Global Wght(%) May-17	Free Float Europe Wght(%) May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) May-17	Dividend Rtn (%) May-17	Total Rtn (%) May-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
BUWOG AG	Non-Rental	Residenti	Non REIT	25.25	2,389	0.19	1.12	2.73	-NA-	-NA-	-NA-	25.72	34.06	6.77	1.86	0.00	1.86	1.86	14.31	14.41	14.54
CA Immobilien Anlagen AG	Rental	Office	Non REIT	21.24	1,474	0.12	0.69	3.06	3.84	1.18	27.86	19.97	36.90	6.29	5.59	3.23	8.82	8.82	25.34	36.43	16.15
Austria Total					3,864	0.31	1.81	2.86													

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price May-17	Free Float Mkt Cap EUR (m) May-17	Free Float Global Wght(%) May-17	Free Float Europe Wght(%) May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) May-17	Dividend Rtn (%) May-17	Total Rtn (%) May-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Cofinimmo	Rental	Diversifie	REIT	107.65	2,171	0.17	1.02	5.11	4.21	0.49	10.19	12.38	3.33	5.65	-3.11	4.95	1.84	1.85	4.14	13.81	12.20
WDP	Rental	Industrial	REIT	90.80	1,491	0.12	0.70	4.69	-NA-	8.95	23.07	23.52	12.14	8.91	3.37	4.85	8.22	8.22	11.98	16.44	13.78
Aedifica	Rental	Diversifie	REIT	74.58	1,193	0.10	0.56	4.03	-NA-	7.40	12.55	18.78	19.71	5.62	3.35	0.00	3.35	3.35	9.80	14.66	15.80
Befimmo SA	Rental	Office	REIT	52.43	1,019	0.08	0.48	6.58	4.61	0.73	8.86	4.80	-6.05	0.13	-2.09	1.68	-0.41	-0.41	-0.06	17.60	14.97
Retail Estates	Rental	Retail	REIT	80.00	418	0.03	0.20	4.00	-NA-	-NA-	-NA-	-NA-	-NA-	4.03	6.67	0.00	6.67	6.67	-NA-	12.89	12.89
Intervest Offices	Rental	Industrial/	REIT	22.18	335	0.03	0.16	6.31	-NA-	2.21	10.96	6.42	-5.62	-0.88	-6.81	5.88	-0.93	-0.92	-1.34	19.05	14.60
Wereldhave Belgium	Rental	Retail	REIT	99.74	215	0.02	0.10	5.11	-NA-	6.94	10.46	6.01	-11.00	1.79	-0.25	0.00	-0.25	-0.25	-2.66	15.74	12.96
Leasinvest Real Estate	Rental	Diversifie	REIT	100.35	198	0.02	0.09	4.88	-NA-	6.48	14.90	12.92	1.20	0.33	-3.79	4.70	0.91	0.91	-0.24	16.71	13.15
Belgium Total					7,041	0.57	3.31	5.04													

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price May-17	Free Float Mkt Cap EUR (m) May-17	Free Float Global Wght(%) May-17	Free Float Europe Wght(%) May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) May-17	Dividend Rtn (%) May-17	Total Rtn (%) May-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Sponda Oyj	Rental	Diversifie	Non REIT	4.16	1,017	0.08	0.48	1.92	-NA-	-2.72	10.37	6.81	11.35	6.07	2.62	0.00	2.62	2.62	-3.15	32.32	19.25
Citycon Oyj	Rental	Retail	Non REIT	2.24	877	0.07	0.41	0.45	5.22	-2.28	9.40	0.86	11.27	0.90	-0.80	0.00	-0.80	-0.80	-2.78	24.06	14.14
Technopolis Oyj	Rental	Office	Non REIT	3.31	467	0.04	0.22	3.63	-NA-	-3.63	7.61	-4.90	-3.65	9.24	7.47	0.00	7.47	7.47	9.58	27.72	18.59
Finland Total					2,361	0.19	1.11	1.71													

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price May-17	Free Float Mkt Cap EUR (m) May-17	Free Float Global Wght(%) May-17	Free Float Europe Wght(%) May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) May-17	Dividend Rtn (%) May-17	Total Rtn (%) May-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Klepierre	Rental	Retail	REIT	37.18	7,631	0.61	3.59	4.90	11.85	1.06	12.60	5.90	-5.13	6.97	3.16	0.00	3.16	3.16	4.43	26.38	16.66
Gecina	Rental	Diversifie	REIT	136.85	5,474	0.44	2.57	3.73	8.59	3.05	18.17	12.51	11.82	7.59	4.79	0.00	4.79	4.79	6.09	34.35	17.51
Fonciere des Regions	Rental	Diversifie	REIT	82.96	3,304	0.27	1.55	5.30	13.30	-0.07	15.28	9.88	8.76	11.56	1.24	5.37	6.61	6.61	5.33	25.31	17.60
Icade Management	Non-Rental	Diversifie	REIT	71.77	2,534	0.20	1.19	5.57	7.81	-2.20	8.58	4.26	16.73	10.32	5.28	0.00	5.28	5.28	11.77	22.10	16.26
Mercialys	Rental	Retail	REIT	17.42	721	0.06	0.34	6.08	-NA-	6.79	10.16	8.71	-5.50	3.23	-2.60	3.52	0.92	0.92	-6.21	18.83	16.49
ANF Immobilier	Rental	Diversifie	REIT	21.30	154	0.01	0.07	5.82	2.44	-4.62	-1.20	0.01	-6.08	4.82	6.82	0.00	6.82	6.82	5.19	20.71	15.60
Affine	Rental	Diversifie	REIT	16.06	111	0.01	0.05	6.23	8.59	-3.56	15.13	9.80	4.34	10.78	0.37	6.25	6.62	6.62	14.11	28.26	17.54
France Total					19,930	1.60	9.36	4.79													

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Vonovia SE	Rental	Residenti	Non REIT	34.98	16,298	1.31	7.67	3.20	-NA-	-NA-	-NA-	22.66	17.01	9.28	5.24	3.37	8.61	8.61	16.79	17.04	17.75
Deutsche Wohnen AG	Rental	Residenti	Non REIT	34.91	11,760	0.94	5.53	1.55	-NA-	5.32	24.75	30.98	22.89	13.12	11.23	0.00	11.23	11.23	17.01	45.63	20.36
LEG Immobilien AG	Rental	Residenti	Non REIT	83.92	5,268	0.42	2.48	3.29	-NA-	-NA-	-NA-	24.19	8.08	12.81	6.42	3.50	9.92	9.92	17.45	17.34	17.83
TAG Immobilien-AG	Non-Rental	Residenti	Non REIT	13.28	1,884	0.15	0.89	4.29	5.32	4.71	14.48	18.32	17.26	9.79	1.61	4.36	5.97	5.97	10.27	31.23	16.59
Grand City Properties	Rental	Residenti	Non REIT	18.45	1,872	0.15	0.88	1.36	-NA-	-NA-	-NA-	-NA-	-1.16	7.02	5.79	0.00	5.79	5.79	6.68	23.59	22.31
Deutsche EuroShop AG	Rental	Retail	Non REIT	37.09	1,701	0.14	0.80	3.64	-NA-	4.95	7.78	3.92	-6.65	-3.22	-0.47	0.00	-0.47	-0.47	-4.09	17.22	13.79
alstria office REIT AG	Rental	Office	REIT	12.43	1,645	0.13	0.77	4.19	-NA-	0.80	16.88	14.03	10.22	12.86	2.35	4.28	6.63	6.63	8.69	29.47	13.89
ADO Properties SA	Rental	Residenti	Non REIT	38.27	1,114	0.09	0.52	1.18	-NA-	-NA-	-NA-	-NA-	19.26	15.18	13.91	1.34	15.25	15.25	20.98	22.60	22.60
TLG Immobilien AG	Rental	Diversifie	Non REIT	18.12	1,102	0.09	0.52	4.42	-NA-	-NA-	-NA-	-NA-	0.00	3.59	-2.45	4.31	1.86	1.86	5.70	17.23	17.23
Hamborner REIT	Rental	Diversifie	REIT	9.24	707	0.06	0.33	4.65	-NA-	-NA-	10.56	12.32	-0.14	1.29	-4.12	4.46	0.34	0.34	6.99	16.94	15.68
DIC Asset AG	Rental	Diversifie	Non REIT	9.94	429	0.03	0.20	3.72	-NA-	-6.04	15.48	11.69	19.18	6.86	5.50	0.00	5.50	5.50	9.21	40.05	17.83
Adler Real Estate AG	Rental	Residenti	Non REIT	15.02	380	0.03	0.18	0.00	-NA-	-NA-	-NA-	-NA-	20.98	7.40	4.27	0.00	4.27	4.27	3.66	41.53	36.20
WCM Beteiligungs- und Grundbesitz-AG	Rental	Diversifie	Non REIT	3.19	278	0.02	0.13	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	4.38	-0.31	0.00	-0.31	-0.31	22.38	14.58	14.58
Germany Total					44,438	3.56	20.90	2.76													

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Green REIT Plc	Rental	Office	REIT	1.44	986	0.08	0.46	3.19	-NA-	-NA-	-NA-	-NA-	2.48	6.03	5.64	0.00	5.64	5.64	5.10	18.55	16.88
Hibernia REIT plc	Rental	Office	REIT	1.39	947	0.08	0.45	1.12	-NA-	-NA-	-NA-	10.12	8.12	11.65	9.02	0.00	9.02	9.02	13.53	14.07	13.82
Irish Residential Properties REIT Plc	Rental	Residenti	REIT	1.31	459	0.04	0.22	3.74	-NA-	-NA-	-NA-	-NA-	17.76	5.65	0.00	0.00	0.00	0.00	16.15	6.87	6.87
Ireland Total					2,391	0.20	1.13	2.47													

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Azrieli Group Ltd	Non-Rental	Diversifie	Non REIT	19,030.00	2,088	0.17	0.98	2.08	-NA-	-NA-	16.45	19.03	16.42	-0.97	-1.35	0.00	-1.35	-1.35	13.91	13.54	12.54
Israel Index Total					2,088	0.17	0.98	2.08													

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Beni Stabili SpA	Rental	Office	REIT	0.61	649	0.05	0.31	5.42	-NA-	-4.05	18.36	3.06	-3.39	9.38	4.37	5.66	10.03	10.03	18.14	31.52	21.10
Immobiliare Grande Distribuzione SIIQ SpA	Rental	Retail	REIT	0.83	303	0.02	0.14	5.44	-NA-	-6.88	19.07	-0.67	7.72	6.40	0.67	5.47	6.14	6.14	20.51	33.14	27.22
Italy Total					951	0.07	0.45	5.43													

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Unibail Rodamco	Rental	Retail	REIT	229.65	22,614	1.82	10.64	4.33	-NA-	-NA-	15.22	7.40	-0.95	4.82	1.86	0.00	1.86	1.86	3.53	19.43	15.94
Eurocommercial Properties NV	Rental	Retail	REIT	37.05	1,747	0.14	0.82	5.53	7.04	2.48	12.12	6.77	-7.52	10.22	3.85	0.00	3.85	3.85	1.27	20.75	17.93
Wereldhave NV	Rental	Retail	REIT	42.90	1,727	0.14	0.81	7.18	4.30	-2.00	9.77	-3.04	0.46	5.64	1.45	0.00	1.45	1.45	3.92	20.06	16.89
Vastned Retail NV	Rental	Retail	REIT	35.25	671	0.05	0.32	5.82	4.24	-0.61	8.11	3.42	-6.12	3.16	2.78	0.00	2.78	2.78	-0.79	23.52	15.91
NSI N.V.	Rental	Diversifie	REIT	3.85	529	0.04	0.25	7.01	-NA-	-4.49	-0.46	0.11	3.91	3.69	-0.62	0.00	-0.62	-0.62	11.35	21.31	17.03
Netherlands Total					27,289	2.19	12.84	4.68													

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Entra ASA	Rental	Office	Non REIT	102.50	1,014	0.08	0.48	3.37	-NA-	-NA-	-NA-	-NA-	33.69	11.20	4.06	1.78	5.84	5.84	21.57	13.22	13.22
Norwegian Property	Rental	Office	Non REIT	10.45	188	0.02	0.09	1.82	-NA-	-17.89	6.14	12.71	15.57	5.31	3.47	0.69	4.16	4.16	6.51	43.22	14.69
Norway Total					1,202	0.10	0.57	3.12													

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Merlin Properties Socimi, S.A.	Rental	Diversifie	REIT	11.29	3,660	0.29	1.72	2.71	-NA-	-NA-	-NA-	-NA-	17.20	8.69	3.91	0.00	3.91	3.91	10.27	16.07	16.07
Inmobiliaria Colonial S.A.	Rental	Office	Non REIT	7.24	1,705	0.14	0.80	2.07	-NA-	-NA-	-NA-	5.65	2.30	3.36	1.67	0.00	1.67	1.67	9.95	49.83	13.74
Hispania Activos Inmobiliarios, S.A	Rental	Diversifie	Non REIT	14.93	1,327	0.11	0.62	2.11	-NA-	-NA-	-NA-	17.20	27.78	12.01	7.72	0.00	7.72	7.72	34.77	18.08	18.36
Axiare Patrimonio SOCIMI, S.A.	Rental	Industrial/	REIT	15.44	901	0.07	0.42	0.27	-NA-	-NA-	-NA-	-NA-	18.09	10.36	1.31	0.00	1.31	1.31	11.72	14.35	14.35
Lar Espana	Rental	Diversifie	REIT	7.96	692	0.06	0.33	0.48	-NA-	-NA-	-NA-	-NA-	6.35	14.89	8.63	0.52	9.15	9.15	18.00	15.58	15.58
Spain Total					8,284	0.67	3.89	2.03													

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Castellum AB	Rental	Diversifie	Non REIT	129.70	3,632	0.29	1.71	1.93	14.75	6.62	16.21	13.48	16.27	9.18	6.92	0.00	6.92	6.92	5.84	21.44	14.38
Fabege AB	Rental	Office	Non REIT	163.30	2,215	0.18	1.04	2.45	10.62	7.42	27.83	22.58	23.74	14.60	7.01	0.00	7.01	7.01	12.36	29.49	16.35
Fastighets AB Balder	Rental	Diversifie	Non REIT	217.90	2,149	0.17	1.01	0.00	-NA-	27.80	47.60	35.29	1.07	16.52	10.16	0.00	10.16	10.16	18.36	31.39	24.59
Hufvudstaden	Rental	Diversifie	Non REIT	147.70	1,679	0.13	0.79	2.23	10.20	7.36	17.22	17.59	16.96	11.22	6.41	0.00	6.41	6.41	4.93	19.46	16.33
Wallenstam	Non-Rental	Diversifie	Non REIT	81.35	1,632	0.13	0.77	1.04	22.02	12.02	23.30	14.34	15.77	13.77	7.75	0.00	7.75	7.75	15.94	24.81	17.76
Wihlborgs Fastigheter AB	Rental	Diversifie	Non REIT	177.80	1,205	0.10	0.57	3.23	-NA-	11.13	15.83	13.83	8.23	8.03	3.01	0.00	3.01	3.01	8.35	21.57	17.58
Kungsleden AB	Rental	Industrial/	Non REIT	52.60	1,025	0.08	0.48	3.80	-NA-	-2.71	10.69	6.55	-5.44	6.33	6.05	0.00	6.05	6.05	-3.40	35.07	19.73
Pandox AB	Rental	Lodging/R	Non REIT	155.00	918	0.07	0.43	2.65	-NA-	-NA-	-NA-	-NA-	17.16	13.14	4.24	0.00	4.24	4.24	12.52	18.39	18.39
Hemfosa Fastigheter	Rental	Diversifie	Non REIT	90.30	876	0.07	0.41	4.71	-NA-	-NA-	-NA-	22.56	9.31	14.25	9.99	0.00	9.99	9.99	8.76	22.11	22.34
Klovern B	Rental	Diversifie	Non REIT	9.72	562	0.05	0.26	3.60	-NA-	7.09	19.20	16.79	-2.02	8.91	4.18	0.00	4.18	4.18	1.83	77.84	24.01
D. Carnegie & Co AB	Rental	Residenti	Non REIT	124.75	451	0.04	0.21	0.00	-NA-	-NA-	-NA-	-NA-	32.01	20.24	16.05	0.00	16.05	16.05	14.45	21.11	21.11
Dios Fastigheter AB	Rental	Diversifie	Non REIT	47.90	416	0.03	0.20	4.18	-NA-	-NA-	-NA-	7.22	4.31	13.41	5.51	0.00	5.51	5.51	6.06	20.78	20.92
Sweden Total					16,758	1.34	7.88	2.15													

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Swiss Prime Site AG	Non-Rental	Diversifie	Non REIT	89.20	5,333	0.43	2.51	4.15	-NA-	8.90	10.35	13.78	9.04	5.39	3.42	0.00	3.42	3.42	11.46	13.70	11.49
PSP Swiss Property AG	Rental	Office	Non REIT	91.35	3,341	0.27	1.57	3.67	-NA-	7.60	8.00	8.91	1.72	3.89	2.41	0.00	2.41	2.41	7.61	14.74	12.53
Allreal Holding AG	Non-Rental	Office	Non REIT	178.70	1,571	0.13	0.74	3.22	-NA-	6.45	11.30	18.48	35.43	12.74	4.38	0.00	4.38	4.38	21.91	17.95	9.82
Mobimo Holding AG	Non-Rental	Diversifie	Non REIT	273.00	1,545	0.12	0.73	3.66	-NA-	9.13	10.28	18.68	25.55	9.16	2.06	0.00	2.06	2.06	11.09	12.66	10.59
Switzerland Total					11,790	0.95	5.55	3.82													

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Land Securities Group Plc	Rental	Diversifie	REIT	10.70	9,664	0.78	4.55	3.50	4.88	-1.66	11.67	3.14	-5.03	1.04	-3.25	0.00	-3.25	-3.25	1.21	24.07	17.81
British land company	Rental	Diversifie	REIT	6.34	7,455	0.60	3.51	4.57	4.18	-2.91	9.68	0.17	-10.41	3.93	-3.43	0.00	-3.43	-3.43	3.03	22.02	18.16
SEGRO	Rental	Industrial	REIT	5.03	5,741	0.46	2.70	1.86	1.55	-5.71	23.18	15.78	23.62	10.26	3.56	0.00	3.56	3.56	16.98	47.95	60.76
Hammerson Plc	Rental	Retail	REIT	5.86	5,332	0.43	2.51	4.10	5.64	-3.33	10.33	3.16	5.27	2.54	-0.34	0.00	-0.34	-0.34	4.61	23.85	13.96
Derwent London Plc	Rental	Office	REIT	27.66	3,163	0.25	1.49	1.89	14.66	4.65	11.65	2.58	-12.84	1.53	-4.35	1.33	-3.02	-3.02	3.00	26.10	23.93
INTU Properties Plc	Rental	Retail	REIT	2.72	2,750	0.22	1.29	5.15	2.58	-7.86	4.18	-0.17	-4.57	0.79	-1.34	0.00	-1.34	-1.34	0.04	22.82	14.24
Capital & Counties Properties PLC	Rental	Retail	Non REIT	3.14	2,654	0.21	1.25	0.48	-NA-	-NA-	10.68	-1.92	-7.74	8.50	-0.47	0.00	-0.47	-0.47	6.13	20.44	19.79
Shaftesbury Plc	Rental	Diversifie	REIT	9.72	2,542	0.20	1.20	1.51	17.62	7.69	15.78	14.77	7.48	6.23	4.29	0.00	4.29	4.29	7.76	21.09	11.67
Great Portland Estates Plc	Rental	Diversifie	REIT	6.34	2,380	0.19	1.12	1.54	7.81	3.01	12.17	0.13	-14.66	-3.06	-8.31	-0.42	-8.73	-8.73	-5.52	22.46	19.12
Tritax Big Box REIT	Rental	Industrial	REIT	1.48	2,308	0.19	1.09	4.61	-NA-	-NA-	-NA-	14.87	13.52	3.02	5.36	1.05	6.41	6.40	7.90	10.14	10.41
Unite Group Plc	Non-Rental	Residenti	Non REIT	6.30	1,605	0.13	0.75	2.86	-NA-	6.37	29.61	16.92	-1.29	0.86	-2.63	0.00	-2.63	-2.63	5.94	48.28	15.17
Big Yellow Group Plc	Rental	Self	REIT	7.88	1,289	0.10	0.61	3.34	-NA-	4.33	25.53	19.71	-2.30	7.94	1.87	0.00	1.87	1.87	15.03	26.67	14.87
Grainger Plc	Non-Rental	Residenti	Non REIT	2.70	1,275	0.10	0.60	1.66	26.86	6.23	26.92	8.87	12.53	9.83	8.16	0.00	8.16	8.16	13.67	44.46	14.94
LondonMetric Property Plc	Rental	Diversifie	REIT	1.69	1,246	0.10	0.59	3.20	-NA-	-NA-	13.66	10.19	5.71	5.44	0.06	0.00	0.06	0.06	9.52	15.92	12.43
Assura plc	Rental	Healthcar	REIT	0.64	1,204	0.10	0.57	3.62	-NA-	-NA-	-NA-	-NA-	17.29	9.77	3.67	0.00	3.67	3.67	12.46	34.13	17.41
Workspace Group Plc	Rental	Office	REIT	8.82	1,189	0.10	0.56	1.93	9.15	-11.19	33.88	17.22	3.63	12.36	2.02	0.00	2.02	2.02	12.22	38.01	22.02
Kennedy Wilson Europe Real Estate PLC.	Rental	Diversifie	Non REIT	10.32	1,151	0.09	0.54	4.65	-NA-	-NA-	-NA-	-NA-	-0.46	10.53	-0.67	1.15	0.48	0.48	10.11	11.36	11.36
Hansteen Holding PLC	Rental	Industrial	REIT	1.29	1,101	0.09	0.52	4.58	-NA-	1.57	16.76	11.27	28.75	10.96	4.12	0.00	4.12	4.12	16.83	20.91	13.44
Safestore Ltd.	Rental	Self	REIT	4.40	1,045	0.08	0.49	2.65	-NA-	8.37	33.45	31.38	29.26	16.09	8.64	0.00	8.64	8.64	28.01	34.14	17.18
NewRiver REIT	Rental	Retail	REIT	3.51	942	0.08	0.44	5.69	-NA-	-NA-	-54.30	-77.45	13.62	5.48	0.98	0.00	0.98	0.98	4.49	49.26	70.51
F&C Commercial Property Trust	Rental	Diversifie	Non REIT	1.49	899	0.07	0.42	4.04	-NA-	-NA-	12.32	11.04	21.18	3.32	-2.11	0.33	-1.78	-1.78	10.70	12.70	12.33
Primary Health Properties	Rental	Healthcar	REIT	1.13	740	0.06	0.35	4.61	12.46	16.36	19.30	19.83	9.73	3.00	-0.66	0.00	-0.66	-0.66	3.48	18.93	9.06
UK Commercial Property Trust	Rental	Diversifie	Non REIT	0.88	668	0.05	0.31	4.19	-NA-	6.68	9.42	6.51	9.82	3.16	-1.01	1.04	0.03	0.02	6.08	15.07	11.02
ESP Empiric Student Property	Rental	Residenti	REIT	1.13	652	0.05	0.31	4.48	-NA-	-NA-	-NA-	-NA-	5.99	6.03	3.42	1.39	4.81	4.82	9.74	8.59	8.59
GCP Student Living plc	Rental	Residenti	REIT	1.50	579	0.05	0.27	3.81	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	1.12	-0.99	0.94	-0.05	-0.05	-NA-	4.75	4.75
Redefine International PLC	Rental	Diversifie	REIT	0.38	531	0.04	0.25	8.32	-NA-	-19.48	8.79	-7.69	-11.67	4.37	0.50	0.00	0.50	0.50	-1.91	35.09	14.74
Picton Property Income Limited	Rental	Diversifie	Non REIT	0.85	527	0.04	0.25	3.94	-NA-	-1.08	22.27	14.98	21.03	2.51	0.89	1.01	1.90	1.90	14.46	29.78	10.35
Medicx Fund Limited	Rental	Healthcar	Non REIT	0.91	420	0.03	0.20	6.60	-NA-	-36.16	-56.89	-76.37	10.89	3.37	1.40	1.68	3.08	3.08	4.18	32.27	42.20
Custodian REIT plc	Rental	Diversifie	REIT	1.14	401	0.03	0.19	5.58	-NA-	-NA-	-NA-	-NA-	-NA-	2.98	2.48	0.00	2.48	2.48	-NA-	4.53	4.53
Standard Life Investment	Rental	Industrial/	REIT	0.89	388	0.03	0.18	5.36	-NA-	2.25	12.31	10.37	7.79	2.50	-1.66	1.32	-0.34	-0.34	5.35	24.16	8.32
Schroder Real Estate Investment Trust	Rental	Diversifie	REIT	0.65	387	0.03	0.18	3.82	-NA-	-4.75	18.15	10.63	13.89	6.27	-0.76	0.95	0.19	0.18	16.21	31.21	11.55
Helical Bar Plc	Non-Rental	Diversifie	Non REIT	3.35	382	0.03	0.18	0.93	20.00	-1.57	16.76	-3.65	-14.34	7.02	1.28	0.00	1.28	1.28	13.74	24.04	19.53
Daejan Holdings Plc	Rental	Diversifie	Non REIT	67.85	381	0.03	0.18	1.37	8.63	5.31	21.69	12.98	13.12	5.44	-0.07	0.00	-0.07	-0.07	10.18	23.86	18.02
Capital & Regional Plc	Rental	Retail	REIT	0.58	355	0.03	0.17	5.84	-NA-	-NA-	-NA-	-NA-	-NA-	6.73	-3.73	0.00	-3.73	-3.73	8.67	66.18	13.35
Target Healthcare REIT Limited	Rental	Healthcar	REIT	1.18	322	0.03	0.15	5.31	-NA-	-NA-	-NA-	7.93	16.16	4.44	-0.21	1.33	1.12	1.12	6.98	5.59	5.85
F&C UK Real Estate Investments	Rental	Diversifie	REIT	1.04	286	0.02	0.13	4.80	-NA-	1.61	14.65	12.76	9.85	2.71	0.72	0.00	0.72	0.72	6.57	21.93	10.85
Regional REIT Limited	Rental	Industrial/	REIT	1.07	276	0.02	0.13	7.17	-NA-	-NA-	-NA-	-NA-	-NA-	5.69	-0.23	0.00	-0.23	-0.23	1.30	8.22	8.22
UK Total					64,228	5.14	30.23	3.40													

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	EUR	4,271.32	210,527.04	100.00	3.45	8.30	1.17	15.06	10.35	1.83	6.14	2.21	2.21	7.65	17.69	13.08
Eurozone	EUR	5,578.02	116,876.15	55.52	3.63	10.58	2.69	16.47	13.00	8.45	7.89	5.17	5.17	9.41	18.31	13.89
Europe Ex UK	EUR	6,294.11	146,299.09	69.49	3.48	10.89	3.57	15.86	13.57	8.83	7.80	5.04	5.04	9.29	17.61	13.50
Europe Ex UK Dividend +	EUR	5,222.39	140,840.96	66.90	3.58	-NA-	4.56	15.27	12.99	9.15	7.61	4.85	4.85	9.11	17.32	13.57
Europe (UK Restricted)	EUR	4,273.18	186,230.35	88.46	3.46	7.53	1.94	15.34	11.39	3.91	6.63	3.04	3.04	8.13	17.54	12.99
Euro Zone Capped	EUR	4,905.05	86,234.17	40.96	3.65	-NA-	-NA-	15.80	13.40	9.29	8.01	5.14	5.14	9.38	12.97	13.27
Europe Capped	EUR	4,171.65	208,839.30	99.20	3.45	-NA-	-NA-	15.07	10.51	1.86	6.15	2.22	2.22	7.70	12.56	13.05
Europe Ex UK Capped	EUR	5,930.06	134,328.24	63.81	3.42	-NA-	-NA-	15.66	14.29	9.51	7.98	5.20	5.20	9.60	12.60	13.32
Europe Liquid 40 Capped	EUR	3,904.08	152,150.53	72.27	3.42	-NA-	-NA-	-NA-	9.88	1.01	6.08	2.27	2.27	7.23	13.56	13.81
Europe Liquid 40 Ex UK Capped	EUR	6,299.40	81,973.75	38.94	3.61	-NA-	-NA-	14.97	13.62	8.62	7.76	5.07	5.07	8.64	12.85	13.59
UK	EUR	2,282.09	64,227.95	30.51	3.40	4.07	-3.54	12.48	3.49	-11.56	2.55	-3.73	-3.73	4.07	22.31	17.73
Netherlands	EUR	4,065.63	27,288.96	12.96	4.68	7.56	0.22	9.68	6.66	-1.14	5.14	1.94	1.94	3.60	18.84	15.90
France	EUR	8,750.14	19,929.74	9.47	4.79	13.70	4.79	14.43	7.44	4.07	8.36	4.41	4.41	5.84	19.72	16.17
Austria	EUR	1,268.34	3,863.92	1.84	2.86	1.20	-5.12	23.55	23.54	32.58	6.56	4.43	4.43	16.59	33.72	12.01
Sweden	EUR	13,572.46	16,758.21	7.96	2.15	15.18	9.46	20.53	15.66	7.09	9.68	5.89	5.89	7.52	23.81	15.07
Germany	EUR	1,907.48	44,438.10	21.11	2.76	7.40	1.64	19.96	23.27	14.58	9.99	8.47	8.47	14.43	24.34	16.47
Switzerland	EUR	5,726.74	11,789.53	5.60	3.82	10.91	11.22	9.99	16.71	13.73	4.34	2.70	2.70	10.12	14.45	14.34
Belgium	EUR	3,980.33	7,040.55	3.34	5.04	8.25	5.61	13.98	14.01	4.59	4.81	2.10	2.10	5.08	12.79	10.78
Italy	EUR	2,018.86	951.47	0.45	5.43	8.14	-9.65	18.81	2.27	-0.10	8.43	8.78	8.78	18.90	31.64	22.19
Spain	EUR	34.99	8,284.20	3.93	2.03	-14.81	-40.41	-NA-	8.06	16.24	9.23	4.17	4.17	14.85	37.90	13.48
Norway	EUR	197.01	1,201.70	0.57	3.12	-7.90	-16.38	7.10	17.20	29.49	7.01	2.51	2.51	14.13	45.55	16.99
Finland	EUR	5,348.12	2,361.37	1.12	1.71	5.43	-1.61	10.63	3.44	12.94	4.68	2.22	2.22	-0.60	24.77	14.58
Europe Liquid 40	EUR	4,070.81	160,250.14	76.12	3.46	7.27	0.84	14.29	9.64	1.07	6.04	2.29	2.29	7.10	18.38	13.88
Developed Europe Liquid 40 ex UK	EUR	6,949.60	117,323.98	55.73	3.59	-NA-	-NA-	15.55	13.12	8.11	7.75	5.19	5.19	8.98	13.63	14.06
Ireland	EUR	100.62	2,391.33	1.14	2.47	-10.07	-NA-	-NA-	-NA-	7.55	8.11	5.79	5.79	10.51	12.92	12.92

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	EUR	2,659.65	212,614.55	100.00	3.44	-NA-	-NA-	-NA-	10.48	2.03	6.06	2.17	2.17	7.75	39.55	13.02
Israel Index	EUR	2,487.12	2,087.51	0.98	2.08	-NA-	-NA-	-NA-	28.61	27.91	-1.44	-2.30	-2.30	18.51	40.23	14.74

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	USD	4,768.62	236,737.66	100.00	3.45	8.22	-0.63	12.90	3.46	2.86	11.59	5.55	5.55	14.77	21.77	13.76
Eurozone	USD	6,180.91	131,427.23	55.52	3.63	10.47	0.86	14.28	5.94	9.54	13.43	8.60	8.60	16.65	23.30	15.73
Europe Ex UK	USD	7,023.18	164,513.33	69.49	3.48	10.81	1.72	13.68	6.48	9.93	13.33	8.47	8.47	16.52	22.61	15.23
Europe Ex UK Dividend +	USD	4,847.22	158,375.66	66.90	3.58	-NA-	2.69	13.10	5.93	10.25	13.14	8.28	8.28	16.32	22.37	15.25
Europe (UK Restricted)	USD	1,859.96	209,416.03	88.46	3.46	-NA-	0.12	13.17	4.43	4.96	12.10	6.40	6.40	15.28	21.86	14.03
Euro Zone Capped	USD	5,437.11	96,970.33	40.96	3.65	-NA-	-NA-	13.62	6.32	10.39	13.56	8.57	8.57	16.61	15.81	15.22
Europe Capped	USD	4,658.21	234,839.79	99.20	3.45	-NA-	-NA-	12.90	3.61	2.89	11.60	5.55	5.55	14.82	14.47	13.72
Europe Ex UK Capped	USD	6,619.40	151,052.11	63.81	3.42	-NA-	-NA-	13.48	7.16	10.62	13.52	8.63	8.63	16.85	15.27	15.11
Europe Liquid 40 Capped	USD	3,487.69	171,093.27	72.27	3.42	-NA-	-NA-	-NA-	3.01	2.03	11.53	5.61	5.61	14.32	14.33	14.43
Europe Liquid 40 Ex UK Capped	USD	5,627.38	92,179.48	38.94	3.61	-NA-	-NA-	12.81	6.52	9.72	13.30	8.50	8.50	15.82	15.42	15.29
UK	USD	2,560.31	72,224.33	30.51	3.40	4.02	-5.25	10.36	-2.97	-10.67	7.82	-0.59	-0.59	10.96	24.02	16.23
Netherlands	USD	4,433.16	30,686.43	12.96	4.68	7.36	-1.56	7.62	0.00	-0.14	10.54	5.26	5.26	10.45	23.70	16.99
France	USD	9,765.22	22,410.99	9.47	4.79	13.62	2.91	12.28	0.72	5.12	13.93	7.82	7.82	12.83	24.48	17.63
Austria	USD	1,626.61	4,344.98	1.84	2.86	2.46	-6.81	21.23	15.83	33.92	12.03	7.84	7.84	24.30	36.86	14.35
Sweden	USD	15,227.12	18,844.61	7.96	2.15	15.13	7.51	18.27	8.43	8.18	15.31	9.34	9.34	14.63	28.50	16.84
Germany	USD	2,132.19	49,970.65	21.11	2.76	7.33	-0.16	17.70	15.57	15.74	15.64	12.01	12.01	22.00	29.75	18.39
Switzerland	USD	6,424.91	13,257.33	5.60	3.82	10.87	9.24	7.92	9.42	14.88	9.70	6.05	6.05	17.40	18.10	14.06
Belgium	USD	4,436.52	7,917.10	3.34	5.04	8.17	3.71	11.84	6.89	5.64	10.19	5.44	5.44	12.03	17.00	12.45
Italy	USD	2,254.38	1,069.93	0.45	5.43	8.07	-11.27	16.58	-4.12	0.91	14.00	12.33	12.33	26.76	35.55	24.05
Spain	USD	35.85	9,315.58	3.93	2.03	-15.23	-41.98	-NA-	1.31	17.42	14.84	7.57	7.57	22.44	38.19	16.23
Norway	USD	221.03	1,351.31	0.57	3.12	-7.94	-17.86	5.09	9.88	30.80	12.50	5.86	5.86	21.68	46.85	18.20
Finland	USD	5,976.57	2,655.36	1.12	1.71	5.36	-3.36	8.55	-3.02	14.08	10.06	5.56	5.56	5.97	29.44	16.47
Europe Liquid 40	USD	3,635.37	180,201.28	76.12	3.46	-NA-	-0.96	12.14	2.79	2.09	11.49	5.62	5.62	14.18	22.21	14.54
Developed Europe Liquid 40 ex UK	USD	6,204.19	131,930.81	55.73	3.59	-NA-	-NA-	13.38	6.06	9.20	13.29	8.62	8.62	16.19	16.18	15.73
Ireland	USD	104.82	2,689.05	1.14	2.47	-10.44	-NA-	-NA-	-NA-	8.64	13.66	9.25	9.25	17.81	15.74	15.74

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	USD	2,357.54	239,085.06	100.00	3.44	-NA-	-NA-	-NA-	3.58	3.06	11.51	5.50	5.50	14.87	39.96	13.70
Israel Index	USD	2,790.34	2,347.40	0.98	2.08	-NA-	-NA-	-NA-	20.57	29.21	3.62	0.89	0.89	26.35	40.04	13.49

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	GBP	5,953.08	183,382.52	100.00	3.45	9.52	3.70	16.94	12.90	15.97	8.09	5.78	5.78	9.85	18.99	12.77
Eurozone	GBP	7,716.16	101,806.60	55.52	3.63	11.80	5.25	18.37	15.60	23.50	9.87	8.84	8.84	11.65	21.20	16.06
Europe Ex UK	GBP	8,767.64	127,435.87	69.49	3.48	12.13	6.15	17.75	16.19	23.94	9.78	8.71	8.71	11.53	20.62	15.57
Europe Ex UK Dividend +	GBP	6,730.18	122,681.48	66.90	3.58	-NA-	-NA-	17.15	15.59	24.30	9.59	8.51	8.51	11.34	20.47	15.64
Europe (UK Restricted)	GBP	2,321.94	162,218.54	88.46	3.46	-NA-	4.48	17.22	13.95	18.33	8.59	6.63	6.63	10.34	19.30	13.46
Euro Zone Capped	GBP	6,787.62	75,115.48	40.96	3.65	-NA-	-NA-	17.69	16.01	24.47	10.00	8.81	8.81	11.62	15.21	15.57
Europe Capped	GBP	5,815.24	181,912.39	99.20	3.45	-NA-	-NA-	16.94	13.06	16.01	8.10	5.78	5.78	9.90	12.70	12.71
Europe Ex UK Capped	GBP	8,263.56	117,008.49	63.81	3.42	-NA-	-NA-	17.55	16.93	24.72	9.96	8.87	8.87	11.84	14.72	15.48
Europe Liquid 40 Capped	GBP	4,353.99	132,532.84	72.27	3.42	-NA-	-NA-	-NA-	12.41	15.03	8.03	5.84	5.84	9.43	13.34	13.63
Europe Liquid 40 Ex UK Capped	GBP	7,025.14	71,404.37	38.94	3.61	-NA-	-NA-	16.85	16.23	23.71	9.75	8.73	8.73	10.86	14.92	15.71
UK	GBP	3,212.46	55,946.65	30.51	3.40	5.32	-1.12	14.31	5.88	0.72	4.43	-0.37	-0.37	6.20	20.42	12.96
Netherlands	GBP	5,534.30	23,770.43	12.96	4.68	8.64	2.73	11.47	9.12	12.59	7.07	5.49	5.49	5.71	21.40	16.76
France	GBP	12,190.77	17,360.08	9.47	4.79	14.97	7.40	16.30	9.91	18.52	10.36	8.05	8.05	8.00	22.43	18.07
Austria	GBP	2,030.64	3,365.72	1.84	2.86	-NA-	-2.74	25.57	26.39	50.99	8.52	8.08	8.08	18.98	34.52	14.49
Sweden	GBP	19,009.32	14,597.48	7.96	2.15	16.50	12.19	22.50	18.32	21.97	11.69	9.58	9.58	9.72	27.83	16.50
Germany	GBP	2,661.80	38,708.43	21.11	2.76	8.61	4.19	21.91	26.11	30.49	12.01	12.25	12.25	16.77	29.69	19.24
Switzerland	GBP	8,020.77	10,269.43	5.60	3.82	12.19	14.01	11.79	19.40	29.52	6.25	6.28	6.28	12.37	17.12	15.37
Belgium	GBP	5,538.48	6,132.77	3.34	5.04	9.46	8.23	15.84	16.64	19.11	6.74	5.66	5.66	7.23	16.06	13.18
Italy	GBP	2,814.33	828.79	0.45	5.43	9.36	-7.40	20.75	4.63	13.77	10.42	12.58	12.58	21.33	33.45	23.44
Spain	GBP	44.75	7,216.07	3.93	2.03	-14.22	-39.46	-NA-	10.55	32.38	11.24	7.81	7.81	17.20	37.05	15.02
Norway	GBP	275.92	1,046.76	0.57	3.12	-6.84	-14.28	8.85	19.90	47.47	8.98	6.09	6.09	16.47	44.79	18.61
Finland	GBP	7,461.06	2,056.91	1.12	1.71	6.62	0.85	12.44	5.82	28.62	6.61	5.79	5.79	1.43	27.63	16.46
Europe Liquid 40	GBP	4,538.35	139,588.12	76.12	3.46	-NA-	3.36	16.15	12.16	15.11	7.99	5.85	5.85	9.29	19.49	13.77
Developed Europe Liquid 40 ex UK	GBP	7,745.23	102,196.69	55.73	3.59	-NA-	-NA-	17.43	15.73	23.12	9.73	8.86	8.86	11.21	15.57	16.13
Ireland	GBP	130.85	2,083.00	1.14	2.47	-9.37	-NA-	-NA-	-NA-	22.49	10.10	9.48	9.48	12.77	16.66	16.66

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	GBP	2,943.12	185,200.87	100.00	3.44	-NA-	-NA-	-NA-	13.03	16.20	8.01	5.73	5.73	9.95	39.58	12.70
Israel Index	GBP	3,483.42	1,818.35	0.98	2.08	-NA-	-NA-	-NA-	31.57	45.68	0.37	1.11	1.11	20.94	40.20	13.93

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	JPY	5,152.05	26,179,634.17	100.00	3.45	7.94	-1.59	20.94	6.37	2.56	10.74	4.71	4.71	8.81	23.75	15.56
Eurozone	JPY	6,677.90	14,533,880.46	55.52	3.63	10.18	-0.12	22.41	8.93	9.22	12.57	7.74	7.74	10.60	24.55	15.69
Europe Ex UK	JPY	7,587.89	18,192,706.60	69.49	3.48	10.52	0.74	21.77	9.48	9.61	12.47	7.61	7.61	10.47	23.77	15.13
Europe Ex UK Dividend +	JPY	4,837.38	17,513,972.57	66.90	3.58	-NA-	1.70	21.15	8.92	9.93	12.28	7.42	7.42	10.29	23.40	15.14
Europe (UK Restricted)	JPY	2,009.51	23,158,271.24	88.46	3.46	-NA-	-0.85	21.23	7.37	4.65	11.25	5.56	5.56	9.30	23.60	15.25
Euro Zone Capped	JPY	5,874.29	10,723,463.46	40.96	3.65	-NA-	-NA-	21.71	9.31	10.08	12.70	7.71	7.71	10.56	17.22	15.18
Europe Capped	JPY	5,032.76	25,969,758.62	99.20	3.45	-NA-	-NA-	20.94	6.53	2.59	10.76	4.72	4.72	8.86	17.00	15.55
Europe Ex UK Capped	JPY	7,151.64	16,704,097.23	63.81	3.42	-NA-	-NA-	21.56	10.17	10.30	12.66	7.77	7.77	10.78	16.50	14.92
Europe Liquid 40 Capped	JPY	3,768.13	18,920,349.39	72.27	3.42	-NA-	-NA-	-NA-	5.91	1.73	10.68	4.78	4.78	8.39	15.92	16.06
Europe Liquid 40 Ex UK Capped	JPY	6,079.86	10,193,667.51	38.94	3.61	-NA-	-NA-	20.84	9.52	9.41	12.44	7.64	7.64	9.81	16.64	15.13
UK	JPY	2,766.18	7,986,927.56	30.51	3.40	3.75	-6.16	18.22	-0.24	-10.93	7.00	-1.38	-1.38	5.20	27.10	20.76
Netherlands	JPY	4,789.62	3,393,458.91	12.96	4.68	7.08	-2.51	15.28	2.82	-0.43	9.70	4.43	4.43	4.72	25.34	17.89
France	JPY	10,550.41	2,478,319.33	9.47	4.79	13.32	1.92	20.27	3.56	4.82	13.07	6.96	6.96	6.98	25.44	17.55
Austria	JPY	1,757.40	480,489.42	1.84	2.86	-NA-	-7.70	29.85	19.09	33.53	11.18	6.99	6.99	17.85	38.38	14.60
Sweden	JPY	16,451.48	2,083,931.42	7.96	2.15	14.83	6.47	26.68	11.49	7.86	14.44	8.47	8.47	8.68	28.85	16.89
Germany	JPY	2,303.64	5,526,004.20	21.11	2.76	7.05	-1.12	26.08	18.83	15.41	14.76	11.12	11.12	15.67	29.72	17.72
Switzerland	JPY	6,941.51	1,466,061.39	5.60	3.82	10.58	8.19	15.60	12.50	14.55	8.86	5.21	5.21	11.31	18.34	13.31
Belgium	JPY	4,793.24	875,512.45	3.34	5.04	7.89	2.71	19.80	9.90	5.34	9.36	4.60	4.60	6.22	18.78	12.73
Italy	JPY	2,435.65	118,318.42	0.45	5.43	7.79	-12.12	24.88	-1.42	0.62	13.13	11.44	11.44	20.19	36.89	24.23
Spain	JPY	38.73	1,030,163.57	3.93	2.03	-15.45	-42.54	-NA-	4.16	17.08	13.97	6.72	6.72	16.09	39.35	16.92
Norway	JPY	238.80	149,435.07	0.57	3.12	-8.18	-18.65	12.57	12.98	30.42	11.65	5.02	5.02	15.37	47.83	16.33
Finland	JPY	6,457.12	293,643.45	1.12	1.71	5.09	-4.29	16.28	-0.29	13.75	9.22	4.72	4.72	0.47	30.16	16.40
Europe Liquid 40	JPY	3,927.68	19,927,558.41	76.12	3.46	-NA-	-1.91	20.12	5.68	1.80	10.64	4.79	4.79	8.26	24.11	16.15
Developed Europe Liquid 40 ex UK	JPY	6,703.05	14,589,569.12	55.73	3.59	-NA-	-NA-	21.45	9.04	8.89	12.43	7.76	7.76	10.16	17.44	15.60
Ireland	JPY	113.24	297,368.99	1.14	2.47	-10.68	-NA-	-NA-	-NA-	8.33	12.80	8.38	8.38	11.70	15.68	15.68

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	JPY	2,547.10	26,439,221.44	100.00	3.44	-NA-	-NA-	-NA-	6.50	2.77	10.66	4.67	4.67	8.91	40.90	15.50
Israel Index	JPY	3,014.70	259,587.27	0.98	2.08	-NA-	-NA-	-NA-	23.97	28.83	2.84	0.09	0.09	19.80	41.07	15.50

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	AUD	4,191.57	318,003.44	100.00	3.45	-NA-	0.43	19.04	11.46	0.09	14.35	6.03	6.03	11.63	16.47	15.78
Eurozone	AUD	5,432.96	176,542.73	55.52	3.63	-NA-	-NA-	20.49	14.13	6.60	16.24	9.10	9.10	13.46	17.81	16.98
Europe Ex UK	AUD	6,173.31	220,986.41	69.49	3.48	-NA-	-NA-	19.86	14.71	6.98	16.14	8.97	8.97	13.33	16.84	16.44
Europe Ex UK Dividend +	AUD	4,963.14	212,741.84	66.90	3.58	-NA-	-NA-	19.24	14.12	7.29	15.93	8.77	8.77	13.14	16.85	16.48
Europe (UK Restricted)	AUD	1,634.88	281,303.01	88.46	3.46	-NA-	-NA-	19.32	12.50	2.14	14.87	6.89	6.89	12.13	16.43	15.80
Euro Zone Capped	AUD	4,779.17	130,257.67	40.96	3.65	-NA-	-NA-	19.80	14.53	7.43	16.37	9.07	9.07	13.42	15.83	16.34
Europe Capped	AUD	4,094.52	315,454.09	99.20	3.45	-NA-	-NA-	19.04	11.62	0.13	14.36	6.04	6.04	11.68	15.21	15.74
Europe Ex UK Capped	AUD	5,818.39	202,904.30	63.81	3.42	-NA-	-NA-	19.65	15.44	7.65	16.33	9.13	9.13	13.65	15.32	16.20
Europe Liquid 40 Capped	AUD	3,065.65	229,825.07	72.27	3.42	-NA-	-NA-	-NA-	10.97	-0.71	14.29	6.10	6.10	11.20	16.21	16.44
Europe Liquid 40 Ex UK Capped	AUD	4,946.41	123,822.25	38.94	3.61	-NA-	-NA-	18.94	14.75	6.77	16.10	8.99	8.99	12.66	15.54	16.47
UK	AUD	2,250.49	97,017.03	30.51	3.40	-NA-	-NA-	16.36	4.52	-13.07	10.48	-0.14	-0.14	7.92	19.55	19.27
Netherlands	AUD	3,896.71	41,220.27	12.96	4.68	-NA-	-NA-	13.47	7.73	-2.82	13.27	5.74	5.74	7.43	19.57	19.21
France	AUD	8,583.54	30,104.09	9.47	4.79	-NA-	-NA-	18.38	8.51	2.30	16.75	8.31	8.31	9.75	19.99	19.17
Austria	AUD	1,429.78	5,836.49	1.84	2.86	-NA-	-NA-	27.81	24.78	30.32	14.80	8.33	8.33	20.90	25.16	14.96
Sweden	AUD	13,384.50	25,313.47	7.96	2.15	-NA-	-NA-	24.69	16.81	5.27	18.16	9.84	9.84	11.50	21.27	17.83
Germany	AUD	1,874.18	67,124.25	21.11	2.76	-NA-	-NA-	24.10	24.50	12.63	18.50	12.52	12.52	18.66	18.12	19.10
Switzerland	AUD	5,647.44	17,808.22	5.60	3.82	-NA-	-NA-	13.79	17.88	11.79	12.41	6.53	6.53	14.19	13.39	15.01
Belgium	AUD	3,899.66	10,634.83	3.34	5.04	-NA-	-NA-	17.92	15.15	2.81	12.92	5.92	5.92	8.97	14.23	13.67
Italy	AUD	1,981.58	1,437.21	0.45	5.43	-NA-	-NA-	22.91	3.29	-1.80	16.82	12.84	12.84	23.30	29.94	23.33
Spain	AUD	31.51	12,513.37	3.93	2.03	-NA-	-NA-	-NA-	9.14	14.26	17.68	8.06	8.06	19.10	24.47	15.67
Norway	AUD	194.28	1,815.18	0.57	3.12	-NA-	-NA-	10.80	18.37	27.28	15.29	6.34	6.34	18.35	38.28	15.68
Finland	AUD	5,253.35	3,566.88	1.12	1.71	-NA-	-NA-	14.45	4.47	11.01	12.78	6.04	6.04	3.07	22.97	16.98
Europe Liquid 40	AUD	3,195.46	242,059.61	76.12	3.46	-NA-	-NA-	18.23	10.73	-0.65	14.24	6.11	6.11	11.06	17.05	16.57
Developed Europe Liquid 40 ex UK	AUD	5,453.43	177,219.17	55.73	3.59	-NA-	-NA-	19.54	14.25	6.27	16.09	9.12	9.12	13.01	16.23	17.02
Ireland	AUD	92.13	3,612.13	1.14	2.47	-NA-	-NA-	-NA-	-NA-	5.72	16.47	9.75	9.75	14.59	16.64	16.64

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	AUD	2,072.26	321,156.64	100.00	3.44	-NA-	-NA-	-NA-	11.59	0.30	14.26	5.98	5.98	11.73	40.57	15.72
Israel Index	AUD	2,452.68	3,153.20	0.98	2.08	-NA-	-NA-	-NA-	29.89	25.74	6.18	1.36	1.36	22.90	40.62	15.41

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Switzerland	CHF	3,902.15	12,827.13	5.60	3.82	8.95	6.69	7.83	12.35	11.80	6.04	3.08	3.08	11.77	12.08	10.25
Sweden	SEK	15,555.03	163,477.01	7.96	2.15	15.93	9.98	22.52	18.31	12.34	12.04	7.12	7.12	9.46	23.07	15.95
Norway	NOK	299.77	11,381.31	0.57	3.12	-5.77	-15.08	12.05	23.21	31.72	10.32	4.08	4.08	19.06	43.62	14.54

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	EUR	2,479.65	210,527.04	100.00	2.63	-NA-	0.41	14.25	9.56	0.96	5.73	2.02	2.02	7.02	17.63	13.04
Eurozone	EUR	2,995.91	116,876.15	55.52	2.65	-NA-	1.55	15.31	11.97	7.32	7.34	4.83	4.83	8.65	18.21	13.76
Europe Ex UK	EUR	5,494.52	146,299.09	69.49	2.51	-NA-	2.40	14.69	12.51	7.71	7.22	4.77	4.77	8.48	17.53	13.41
Europe Ex UK Dividend +	EUR	4,548.55	140,840.96	66.90	2.58	-NA-	-NA-	-NA-	11.88	7.99	7.02	4.57	4.57	8.27	13.34	13.48
Europe (UK Restricted)	EUR	3,903.49	186,230.35	88.46	2.60	-NA-	-NA-	14.41	10.51	2.97	6.17	2.82	2.82	7.45	62.07	12.94
Euro Zone Capped	EUR	4,309.70	86,234.17	40.96	2.69	-NA-	-NA-	14.64	12.37	8.14	7.40	4.76	4.76	8.60	12.97	13.17
Europe Capped	EUR	3,836.53	208,839.30	99.20	2.63	-NA-	-NA-	14.26	9.72	1.00	5.74	2.02	2.02	7.07	12.59	13.01
Europe Ex UK Capped	EUR	5,192.03	134,328.24	63.81	2.47	-NA-	-NA-	14.48	13.24	8.41	7.37	4.91	4.91	8.78	12.63	13.25
Europe Liquid 40 Capped	EUR	3,584.90	152,150.53	72.27	2.56	-NA-	-NA-	-NA-	9.04	0.10	5.62	2.06	2.06	6.55	13.51	13.76
Europe Liquid 40 Ex UK Capped	EUR	5,489.13	81,973.75	38.94	2.59	-NA-	-NA-	13.74	12.49	7.43	7.09	4.78	4.78	7.74	12.78	13.51
UK	EUR	1,494.71	64,227.95	30.51	2.93	-NA-	-NA-	12.25	3.15	-11.98	2.48	-3.76	-3.76	3.84	19.50	17.75
Netherlands	EUR	3,562.70	27,288.96	12.96	3.44	-NA-	-NA-	-NA-	5.61	-2.38	5.09	1.94	1.94	2.93	53.89	15.71
France	EUR	7,425.87	19,929.74	9.47	3.35	-NA-	-NA-	-NA-	6.05	2.53	7.15	4.09	4.09	4.47	54.01	15.99
Austria	EUR	1,201.77	3,863.92	1.84	2.07	-NA-	-NA-	-NA-	22.65	31.39	6.22	4.11	4.11	16.22	54.14	11.96
Sweden	EUR	11,681.29	16,758.21	7.96	1.50	-NA-	-NA-	-NA-	14.84	6.38	9.42	5.89	5.89	6.85	53.99	15.12
Germany	EUR	1,724.97	44,438.10	21.11	2.04	-NA-	-NA-	-NA-	22.28	13.64	9.37	7.86	7.86	13.79	54.00	16.28
Switzerland	EUR	4,928.67	11,789.53	5.60	2.49	-NA-	-NA-	-NA-	15.07	12.16	3.08	2.70	2.70	8.60	53.44	14.36
Belgium	EUR	3,254.45	7,040.55	3.34	3.57	-NA-	-NA-	-NA-	12.55	3.10	3.75	1.42	1.42	3.91	52.72	10.73
Italy	EUR	1,812.70	951.47	0.45	4.02	-NA-	-NA-	-NA-	1.12	-1.48	6.93	7.28	7.28	17.26	56.85	21.86
Spain	EUR	207.29	8,284.20	3.93	1.64	-NA-	-NA-	-NA-	7.84	15.72	9.10	4.16	4.16	14.71	22.66	13.48
Norway	EUR	182.98	1,201.70	0.57	2.34	-NA-	-NA-	-NA-	16.38	28.38	6.58	2.49	2.49	13.61	54.74	16.96
Finland	EUR	4,712.52	2,361.37	1.12	1.20	-NA-	-NA-	9.67	2.66	12.34	4.68	2.22	2.22	-1.13	62.59	14.55
Europe Liquid 40	EUR	3,698.15	160,250.14	76.12	2.58	-NA-	0.07	13.42	8.78	0.14	5.60	2.08	2.08	6.41	33.62	13.83
Developed Europe Liquid 40 ex UK	EUR	5,974.26	117,323.98	55.73	2.57	-NA-	-NA-	14.34	12.02	6.95	7.16	4.90	4.90	8.12	13.53	13.96
Ireland	EUR	99.93	2,391.33	1.14	1.98	-NA-	-NA-	-NA-	-NA-	6.99	8.11	5.79	5.79	10.28	12.94	12.94

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	EUR	2,486.04	212,614.55	100.00	2.62	-NA-	-NA-	-NA-	9.69	1.17	5.65	1.98	1.98	7.12	39.52	12.98
Israel Index	EUR	2,403.52	2,087.51	0.98	1.56	-NA-	-NA-	-NA-	27.98	27.27	-1.94	-2.30	-2.30	17.92	40.23	14.74

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Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	USD	2,214.74	236,737.66	100.00	2.63	-NA-	-1.38	12.10	2.71	1.98	11.16	5.35	5.35	14.10	21.61	13.67
Eurozone	USD	2,674.92	131,427.23	55.52	2.65	-NA-	-0.27	13.14	4.97	8.40	12.86	8.25	8.25	15.84	23.24	15.56
Europe Ex UK	USD	6,135.71	164,513.33	69.49	2.51	-NA-	0.57	12.53	5.49	8.80	12.73	8.19	8.19	15.65	22.55	15.09
Europe Ex UK Dividend +	USD	4,222.59	158,375.66	66.90	2.58	-NA-	-NA-	-NA-	4.89	9.08	12.52	7.98	7.98	15.43	15.07	15.10
Europe (UK Restricted)	USD	1,699.10	209,416.03	88.46	2.60	-NA-	-NA-	12.26	3.60	4.01	11.62	6.18	6.18	14.56	62.51	13.92
Euro Zone Capped	USD	4,777.82	96,970.33	40.96	2.69	-NA-	-NA-	12.48	5.35	9.23	12.91	8.18	8.18	15.78	15.83	15.07
Europe Capped	USD	4,284.14	234,839.79	99.20	2.63	-NA-	-NA-	12.12	2.87	2.02	11.17	5.35	5.35	14.15	14.49	13.63
Europe Ex UK Capped	USD	5,795.64	151,052.11	63.81	2.47	-NA-	-NA-	12.33	6.16	9.51	12.88	8.34	8.34	15.98	15.31	14.98
Europe Liquid 40 Capped	USD	3,202.43	171,093.27	72.27	2.56	-NA-	-NA-	-NA-	2.23	1.11	11.05	5.40	5.40	13.59	14.24	14.33
Europe Liquid 40 Ex UK Capped	USD	4,902.88	92,179.48	38.94	2.59	-NA-	-NA-	11.60	5.47	8.51	12.59	8.20	8.20	14.86	15.32	15.15
UK	USD	1,335.63	72,224.33	30.51	2.93	-NA-	-NA-	10.14	-3.30	-11.09	7.75	-0.61	-0.61	10.71	21.10	16.25
Netherlands	USD	3,884.76	30,686.43	12.96	3.44	-NA-	-NA-	-NA-	-0.99	-1.40	10.49	5.26	5.26	9.74	54.41	16.78
France	USD	8,290.13	22,410.99	9.47	3.35	-NA-	-NA-	-NA-	-0.58	3.57	12.65	7.48	7.48	11.38	54.55	17.39
Austria	USD	1,541.29	4,344.98	1.84	2.07	-NA-	-NA-	-NA-	14.99	32.72	11.68	7.50	7.50	23.91	54.88	14.30
Sweden	USD	13,105.39	18,844.61	7.96	1.50	-NA-	-NA-	-NA-	7.67	7.46	15.04	9.34	9.34	13.91	54.51	16.85
Germany	USD	1,928.02	49,970.65	21.11	2.04	-NA-	-NA-	-NA-	14.65	14.79	14.99	11.38	11.38	21.31	54.55	18.15
Switzerland	USD	5,529.54	13,257.33	5.60	2.49	-NA-	-NA-	-NA-	7.88	13.30	8.37	6.05	6.05	15.78	53.41	13.95
Belgium	USD	3,629.66	7,917.10	3.34	3.57	-NA-	-NA-	-NA-	5.52	4.15	9.08	4.73	4.73	10.78	53.14	12.27
Italy	USD	2,024.54	1,069.93	0.45	4.02	-NA-	-NA-	-NA-	-5.19	-0.48	12.42	10.78	10.78	25.01	57.78	23.66
Spain	USD	187.10	9,315.58	3.93	1.64	-NA-	-NA-	-NA-	1.11	16.89	14.70	7.56	7.56	22.30	24.71	16.24
Norway	USD	205.28	1,351.31	0.57	2.34	-NA-	-NA-	-NA-	9.11	29.67	12.05	5.83	5.83	21.13	54.98	18.15
Finland	USD	5,265.83	2,655.36	1.12	1.20	-NA-	-NA-	7.61	-3.75	13.47	10.06	5.56	5.56	5.41	63.32	16.38
Europe Liquid 40	USD	3,297.66	180,201.28	76.12	2.58	-NA-	-1.73	11.29	1.99	1.15	11.02	5.41	5.41	13.45	35.86	14.43
Developed Europe Liquid 40 ex UK	USD	5,322.85	131,930.81	55.73	2.57	-NA-	-NA-	12.19	5.03	8.03	12.66	8.33	8.33	15.27	16.08	15.57
Ireland	USD	104.10	2,689.05	1.14	1.98	-NA-	-NA-	-NA-	-NA-	8.07	13.66	9.25	9.25	17.57	15.76	15.76

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Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	USD	2,203.88	239,085.06	100.00	2.62	-NA-	-NA-	-NA-	2.84	2.19	11.08	5.31	5.31	14.21	39.90	13.61
Israel Index	USD	2,696.54	2,347.40	0.98	1.56	-NA-	-NA-	-NA-	19.99	28.55	3.10	0.89	0.89	25.71	40.01	13.45

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Europe Developed	GBP	2,764.85	183,382.52	100.00	2.63	-NA-	2.92	16.11	12.08	14.98	7.67	5.58	5.58	9.21	18.95	12.70
Eurozone	GBP	3,339.33	101,806.60	55.52	2.65	-NA-	4.08	17.19	14.55	22.22	9.32	8.48	8.48	10.88	21.14	15.91
Europe Ex UK	GBP	7,659.73	127,435.87	69.49	2.51	-NA-	4.95	16.56	15.11	22.67	9.19	8.42	8.42	10.70	20.58	15.46
Europe Ex UK Dividend +	GBP	5,862.91	122,681.48	66.90	2.58	-NA-	-NA-	-NA-	14.46	22.98	8.99	8.22	8.22	10.48	15.17	15.53
Europe (UK Restricted)	GBP	2,121.14	162,218.54	88.46	2.60	-NA-	-NA-	16.28	13.05	17.26	8.12	6.41	6.41	9.65	62.30	13.38
Euro Zone Capped	GBP	5,964.56	75,115.48	40.96	2.69	-NA-	-NA-	16.51	14.96	23.15	9.37	8.41	8.41	10.82	15.17	15.44
Europe Capped	GBP	5,348.26	181,912.39	99.20	2.63	-NA-	-NA-	16.13	12.25	15.02	7.68	5.58	5.58	9.26	12.64	12.65
Europe Ex UK Capped	GBP	7,235.20	117,008.49	63.81	2.47	-NA-	-NA-	16.35	15.84	23.47	9.34	8.57	8.57	11.01	14.73	15.39
Europe Liquid 40 Capped	GBP	3,997.86	132,532.84	72.27	2.56	-NA-	-NA-	-NA-	11.55	14.00	7.57	5.63	5.63	8.73	13.27	13.56
Europe Liquid 40 Ex UK Capped	GBP	6,120.68	71,404.37	38.94	2.59	-NA-	-NA-	15.60	15.09	22.34	9.06	8.43	8.43	9.94	14.86	15.61
UK	GBP	1,667.38	55,946.65	30.51	2.93	-NA-	-NA-	14.09	5.52	0.25	4.37	-0.40	-0.40	5.96	17.47	12.99
Netherlands	GBP	4,849.68	23,770.43	12.96	3.44	-NA-	-NA-	-NA-	8.04	11.17	7.03	5.49	5.49	5.04	54.28	16.57
France	GBP	10,349.28	17,360.08	9.47	3.35	-NA-	-NA-	-NA-	8.49	16.77	9.12	7.72	7.72	6.61	54.58	17.92
Austria	GBP	1,924.12	3,365.72	1.84	2.07	-NA-	-NA-	-NA-	25.48	49.63	8.18	7.74	7.74	18.60	54.80	14.39
Sweden	GBP	16,360.59	14,597.48	7.96	1.50	-NA-	-NA-	-NA-	17.49	21.15	11.43	9.58	9.58	9.03	54.56	16.55
Germany	GBP	2,406.91	38,708.43	21.11	2.04	-NA-	-NA-	-NA-	25.10	29.43	11.38	11.63	11.63	16.12	54.83	18.99
Switzerland	GBP	6,903.00	10,269.43	5.60	2.49	-NA-	-NA-	-NA-	17.72	27.74	4.97	6.28	6.28	10.83	53.75	15.47
Belgium	GBP	4,531.22	6,132.77	3.34	3.57	-NA-	-NA-	-NA-	15.15	17.42	5.66	4.96	4.96	6.04	53.30	13.07
Italy	GBP	2,527.41	828.79	0.45	4.02	-NA-	-NA-	-NA-	3.45	12.20	8.89	11.02	11.02	19.65	57.58	23.03
Spain	GBP	233.58	7,216.07	3.93	1.64	-NA-	-NA-	-NA-	10.33	31.79	11.10	7.80	7.80	17.06	23.36	15.01
Norway	GBP	256.27	1,046.76	0.57	2.34	-NA-	-NA-	-NA-	19.06	46.20	8.54	6.06	6.06	15.94	55.38	18.57
Finland	GBP	6,573.79	2,056.91	1.12	1.20	-NA-	-NA-	11.46	5.02	27.94	6.61	5.79	5.79	0.89	63.13	16.41
Europe Liquid 40	GBP	4,116.75	139,588.12	76.12	2.58	-NA-	2.56	15.27	11.29	14.05	7.54	5.64	5.64	8.59	34.31	13.68
Developed Europe Liquid 40 ex UK	GBP	6,644.97	102,196.69	55.73	2.57	-NA-	-NA-	16.21	14.60	21.80	9.13	8.56	8.56	10.34	15.47	16.01
Ireland	GBP	129.95	2,083.00	1.14	1.98	-NA-	-NA-	-NA-	-NA-	21.85	10.10	9.48	9.48	12.54	16.66	16.66

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Developed EMEA Index	GBP	2,751.29	185,200.87	100.00	2.62	-NA-	-NA-	-NA-	12.22	15.21	7.59	5.53	5.53	9.31	39.53	12.63
Israel Index	GBP	3,366.32	1,818.35	0.98	1.56	-NA-	-NA-	-NA-	30.93	44.94	-0.13	1.11	1.11	20.33	40.20	13.96

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Europe Developed	JPY	2,392.82	26,179,634.17	100.00	2.63	-NA-	-2.33	20.08	5.61	1.69	10.32	4.52	4.52	8.18	23.70	15.50
Eurozone	JPY	2,890.00	14,533,880.46	55.52	2.65	-NA-	-1.23	21.19	7.93	8.09	12.00	7.39	7.39	9.83	24.50	15.53
Europe Ex UK	JPY	6,629.06	18,192,706.60	69.49	2.51	-NA-	-0.40	20.54	8.46	8.49	11.87	7.33	7.33	9.65	23.71	15.00
Europe Ex UK Dividend +	JPY	4,214.02	17,513,972.57	66.90	2.58	-NA-	-NA-	-NA-	7.84	8.76	11.66	7.13	7.13	9.44	15.07	15.01
Europe (UK Restricted)	JPY	1,835.72	23,158,271.24	88.46	2.60	-NA-	-NA-	20.25	6.52	3.71	10.78	5.34	5.34	8.62	63.31	15.17
Euro Zone Capped	JPY	5,161.98	10,723,463.46	40.96	2.69	-NA-	-NA-	20.49	8.32	8.91	12.06	7.32	7.32	9.77	17.24	15.03
Europe Capped	JPY	4,628.62	25,969,758.62	99.20	2.63	-NA-	-NA-	20.10	5.77	1.73	10.33	4.52	4.52	8.23	17.05	15.49
Europe Ex UK Capped	JPY	6,261.65	16,704,097.23	63.81	2.47	-NA-	-NA-	20.33	9.15	9.19	12.03	7.48	7.48	9.96	16.54	14.81
Europe Liquid 40 Capped	JPY	3,459.92	18,920,349.39	72.27	2.56	-NA-	-NA-	-NA-	5.11	0.82	10.21	4.56	4.56	7.70	15.86	16.00
Europe Liquid 40 Ex UK Capped	JPY	5,297.10	10,193,667.51	38.94	2.59	-NA-	-NA-	19.55	8.44	8.20	11.74	7.34	7.34	8.90	16.57	15.02
UK	JPY	1,443.02	7,986,927.56	30.51	2.93	-NA-	-NA-	17.98	-0.57	-11.34	6.93	-1.40	-1.40	4.96	23.94	20.79
Netherlands	JPY	4,197.12	3,393,458.91	12.96	3.44	-NA-	-NA-	-NA-	1.80	-1.68	9.66	4.43	4.43	4.05	55.12	17.70
France	JPY	8,956.71	2,478,319.33	9.47	3.35	-NA-	-NA-	-NA-	2.22	3.27	11.80	6.63	6.63	5.60	55.01	17.35
Austria	JPY	1,665.22	480,489.42	1.84	2.07	-NA-	-NA-	-NA-	18.23	32.33	10.83	6.65	6.65	17.48	55.45	14.49
Sweden	JPY	14,159.15	2,083,931.42	7.96	1.50	-NA-	-NA-	-NA-	10.70	7.15	14.17	8.47	8.47	8.00	55.00	16.93
Germany	JPY	2,083.04	5,526,004.20	21.11	2.04	-NA-	-NA-	-NA-	17.87	14.46	14.12	10.50	10.50	15.02	54.75	17.48
Switzerland	JPY	5,974.15	1,466,061.39	5.60	2.49	-NA-	-NA-	-NA-	10.92	12.97	7.55	5.21	5.21	9.78	53.66	13.34
Belgium	JPY	3,921.51	875,512.45	3.34	3.57	-NA-	-NA-	-NA-	8.49	3.85	8.25	3.90	3.90	5.04	53.69	12.52
Italy	JPY	2,187.33	118,318.42	0.45	4.02	-NA-	-NA-	-NA-	-2.52	-0.77	11.57	9.90	9.90	18.53	58.40	23.82
Spain	JPY	202.15	1,030,163.57	3.93	1.64	-NA-	-NA-	-NA-	3.96	16.55	13.83	6.71	6.71	15.95	24.79	16.92
Norway	JPY	221.79	149,435.07	0.57	2.34	-NA-	-NA-	-NA-	12.18	29.30	11.20	4.99	4.99	14.85	54.87	16.30
Finland	JPY	5,689.24	293,643.45	1.12	1.20	-NA-	-NA-	15.27	-1.04	13.15	9.22	4.72	4.72	-0.06	63.93	16.33
Europe Liquid 40	JPY	3,562.81	19,927,558.41	76.12	2.58	-NA-	-2.67	19.21	4.86	0.86	10.18	4.58	4.58	7.56	37.16	16.07
Developed Europe Liquid 40 ex UK	JPY	5,750.84	14,589,569.12	55.73	2.57	-NA-	-NA-	20.18	7.98	7.72	11.81	7.47	7.47	9.29	17.36	15.46
Ireland	JPY	112.47	297,368.99	1.14	1.98	-NA-	-NA-	-NA-	-NA-	7.76	12.80	8.38	8.38	11.47	15.70	15.70

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	JPY	2,381.09	26,439,221.44	100.00	2.62	-NA-	-NA-	-NA-	5.73	1.89	10.23	4.47	4.47	8.28	40.85	15.45
Israel Index	JPY	2,913.36	259,587.27	0.98	1.56	-NA-	-NA-	-NA-	23.37	28.18	2.32	0.09	0.09	19.19	41.06	15.51

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	AUD	1,946.74	318,003.44	100.00	2.63	-NA-	-0.33	18.19	10.65	-0.76	13.91	5.83	5.83	10.98	17.80	15.69
Eurozone	AUD	2,351.23	176,542.73	55.52	2.65	-NA-	-NA-	19.29	13.08	5.49	15.65	8.74	8.74	12.67	17.67	16.80
Europe Ex UK	AUD	5,393.23	220,986.41	69.49	2.51	-NA-	-NA-	18.65	13.64	5.88	15.52	8.68	8.68	12.49	16.72	16.28
Europe Ex UK Dividend +	AUD	4,323.57	212,741.84	66.90	2.58	-NA-	-NA-	-NA-	12.99	6.15	15.30	8.48	8.48	12.27	16.00	16.32
Europe (UK Restricted)	AUD	1,493.50	281,303.01	88.46	2.60	-NA-	-NA-	18.36	11.61	1.21	14.38	6.66	6.66	11.43	62.59	15.69
Euro Zone Capped	AUD	4,199.66	130,257.67	40.96	2.69	-NA-	-NA-	18.59	13.49	6.30	15.70	8.67	8.67	12.61	15.78	16.16
Europe Capped	AUD	3,765.72	315,454.09	99.20	2.63	-NA-	-NA-	18.21	10.82	-0.72	13.92	5.83	5.83	11.03	15.20	15.64
Europe Ex UK Capped	AUD	5,094.32	202,904.30	63.81	2.47	-NA-	-NA-	18.44	14.37	6.57	15.67	8.83	8.83	12.81	15.29	16.06
Europe Liquid 40 Capped	AUD	2,814.90	229,825.07	72.27	2.56	-NA-	-NA-	-NA-	10.13	-1.61	13.79	5.88	5.88	10.49	16.12	16.33
Europe Liquid 40 Ex UK Capped	AUD	4,309.58	123,822.25	38.94	2.59	-NA-	-NA-	17.67	13.62	5.60	15.37	8.69	8.69	11.72	15.40	16.32
UK	AUD	1,174.00	97,017.03	30.51	2.93	-NA-	-NA-	16.13	4.18	-13.48	10.41	-0.16	-0.16	7.68	19.51	19.29
Netherlands	AUD	3,414.67	41,220.27	12.96	3.44	-NA-	-NA-	-NA-	6.66	-4.05	13.22	5.74	5.74	6.74	54.83	19.02
France	AUD	7,286.95	30,104.09	9.47	3.35	-NA-	-NA-	-NA-	7.10	0.78	15.44	7.97	7.97	8.33	54.88	18.90
Austria	AUD	1,354.78	5,836.49	1.84	2.07	-NA-	-NA-	-NA-	23.88	29.15	14.44	7.99	7.99	20.52	55.03	14.88
Sweden	AUD	11,519.52	25,313.47	7.96	1.50	-NA-	-NA-	-NA-	15.99	4.57	17.88	9.84	9.84	10.80	54.86	17.85
Germany	AUD	1,694.71	67,124.25	21.11	2.04	-NA-	-NA-	-NA-	23.50	11.71	17.83	11.89	11.89	18.00	54.76	18.82
Switzerland	AUD	4,860.42	17,808.22	5.60	2.49	-NA-	-NA-	-NA-	16.22	10.25	11.05	6.53	6.53	12.62	53.59	14.89
Belgium	AUD	3,190.44	10,634.83	3.34	3.57	-NA-	-NA-	-NA-	13.68	1.35	11.77	5.21	5.21	7.76	53.42	13.43
Italy	AUD	1,779.55	1,437.21	0.45	4.02	-NA-	-NA-	-NA-	2.13	-3.16	15.20	11.28	11.28	21.59	57.52	22.84
Spain	AUD	164.46	12,513.37	3.93	1.64	-NA-	-NA-	-NA-	8.92	13.75	17.54	8.06	8.06	18.95	24.47	15.67
Norway	AUD	180.44	1,815.18	0.57	2.34	-NA-	-NA-	-NA-	17.54	26.19	14.82	6.31	6.31	17.82	54.50	15.62
Finland	AUD	4,628.62	3,566.88	1.12	1.20	-NA-	-NA-	13.46	3.68	10.43	12.78	6.04	6.04	2.53	63.16	16.95
Europe Liquid 40	AUD	2,898.61	242,059.61	76.12	2.58	-NA-	-NA-	17.34	9.87	-1.56	13.77	5.90	5.90	10.35	16.87	16.46
Developed Europe Liquid 40 ex UK	AUD	4,678.74	177,219.17	55.73	2.57	-NA-	-NA-	18.29	13.14	5.12	15.45	8.82	8.82	12.12	16.05	16.85
Ireland	AUD	91.50	3,612.13	1.14	1.98	-NA-	-NA-	-NA-	-NA-	5.17	16.47	9.75	9.75	14.36	16.66	16.66

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	AUD	1,937.19	321,156.64	100.00	2.62	-NA-	-NA-	-NA-	10.78	-0.56	13.82	5.79	5.79	11.08	40.51	15.62
Israel Index	AUD	2,370.23	3,153.20	0.98	1.56	-NA-	-NA-	-NA-	29.26	25.10	5.65	1.36	1.36	22.28	40.59	15.37

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Switzerland	CHF	3,358.73	12,827.13	5.60	2.49	-NA-	-NA-	-NA-	10.76	10.26	4.76	3.08	3.08	10.23	52.63	10.21
Sweden	SEK	13,385.36	163,477.01	7.96	1.50	-NA-	-NA-	-NA-	17.47	11.60	11.78	7.12	7.12	8.78	54.17	16.00
Norway	NOK	278.44	11,381.31	0.57	2.34	-NA-	-NA-	-NA-	22.35	30.59	9.88	4.05	4.05	18.52	54.11	14.53

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	EUR	2,160.79	210,527.04	100.00	0.00	4.17	-2.96	11.02	6.78	-1.81	4.63	1.48	1.48	5.23	17.56	12.94
Eurozone	EUR	2,521.81	116,876.15	55.52	0.00	5.61	-1.98	12.00	9.17	4.33	5.92	3.92	3.92	6.71	18.01	13.50
Europe Ex UK	EUR	2,931.00	146,299.09	69.49	0.00	6.28	-0.95	11.58	9.80	4.88	5.81	4.03	4.03	6.51	17.35	13.22
Europe Ex UK Dividend +	EUR	3,029.52	140,840.96	66.90	0.00	-NA-	-0.31	10.77	9.04	5.07	5.56	3.82	3.82	6.25	17.09	13.29
Europe (UK Restricted)	EUR	2,175.32	186,230.35	88.46	0.00	3.96	-2.32	11.22	7.74	0.18	4.98	2.23	2.23	5.61	17.29	12.81
Euro Zone Capped	EUR	2,218.68	86,234.17	40.96	0.00	-NA-	-NA-	11.28	9.45	5.00	5.78	3.76	3.76	6.58	12.74	12.98
Europe Capped	EUR	2,115.92	208,839.30	99.20	0.00	-NA-	-NA-	11.03	6.92	-1.77	4.63	1.48	1.48	5.28	12.42	12.92
Europe Ex UK Capped	EUR	2,773.18	134,328.24	63.81	0.00	-NA-	-NA-	11.38	10.49	5.60	5.88	4.16	4.16	6.81	12.42	13.10
Europe Liquid 40 Capped	EUR	1,929.99	152,150.53	72.27	0.00	-NA-	-NA-	-NA-	6.29	-2.59	4.49	1.51	1.51	4.71	13.39	13.66
Europe Liquid 40 Ex UK Capped	EUR	2,803.31	81,973.75	38.94	0.00	-NA-	-NA-	10.54	9.61	4.44	5.49	4.04	4.04	5.62	12.67	13.37
UK	EUR	1,273.02	64,227.95	30.51	0.00	0.49	-7.03	8.87	0.30	-14.67	2.04	-3.90	-3.90	2.41	22.36	17.81
Netherlands	EUR	1,373.37	27,288.96	12.96	0.00	1.04	-5.50	4.53	2.57	-5.72	4.84	1.94	1.94	1.21	18.59	15.39
France	EUR	3,972.50	19,929.74	9.47	0.00	8.50	-0.52	9.08	2.89	-0.95	4.38	3.33	3.33	1.37	19.40	15.67
Austria	EUR	1,027.96	3,863.92	1.84	0.00	0.14	-7.08	20.18	20.21	28.32	5.35	3.25	3.25	15.27	33.71	11.92
Sweden	EUR	6,633.67	16,758.21	7.96	0.00	10.95	5.40	17.39	12.97	4.74	8.83	5.89	5.89	5.30	23.90	15.25
Germany	EUR	1,058.03	44,438.10	21.11	0.00	4.03	-1.74	16.56	19.55	11.05	7.68	6.20	6.20	12.03	24.12	15.84
Switzerland	EUR	3,237.81	11,789.53	5.60	0.00	7.70	6.83	5.49	12.09	9.33	0.80	2.70	2.70	5.86	14.54	14.61
Belgium	EUR	1,317.97	7,040.55	3.34	0.00	1.84	-0.91	8.08	8.69	-0.37	1.33	-0.15	-0.15	1.25	12.77	10.79
Italy	EUR	1,090.36	951.47	0.45	0.00	4.23	-13.22	13.77	-2.03	-5.25	2.83	3.17	3.17	12.76	31.50	21.30
Spain	EUR	25.79	8,284.20	3.93	0.00	-16.23	-40.87	-NA-	7.03	13.52	8.54	4.13	4.13	14.12	38.23	13.49
Norway	EUR	147.21	1,201.70	0.57	0.00	-9.24	-18.52	4.85	13.96	25.12	5.30	2.40	2.40	12.09	45.49	16.95
Finland	EUR	2,700.03	2,361.37	1.12	0.00	1.69	-4.60	7.47	0.87	10.96	4.68	2.22	2.22	-2.35	24.72	14.57
Europe Liquid 40	EUR	2,002.41	160,250.14	76.12	0.00	3.53	-3.32	10.21	6.05	-2.55	4.51	1.54	1.54	4.59	18.11	13.71
Developed Europe Liquid 40 ex UK	EUR	3,078.47	117,323.98	55.73	0.00	-NA-	-NA-	11.15	9.25	4.08	5.73	4.16	4.16	6.09	13.33	13.74
Ireland	EUR	97.23	2,391.33	1.14	0.00	-10.33	-NA-	-NA-	-NA-	4.80	8.11	5.79	5.79	9.39	13.09	13.09

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

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Developed EMEA Index	EUR	1,853.22	212,614.55	100.00	0.00	-NA-	-NA-	-NA-	6.91	-1.60	4.54	1.44	1.44	5.33	39.39	12.88
Israel Index	EUR	2,162.83	2,087.51	0.98	0.00	-NA-	-NA-	-NA-	26.14	25.37	-3.40	-2.30	-2.30	16.16	40.24	14.81

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Europe Developed	USD	2,412.98	236,737.66	100.00	0.00	4.10	-4.69	8.93	0.11	-0.82	10.00	4.79	4.79	12.19	21.57	13.45
Eurozone	USD	2,816.12	131,427.23	55.52	0.00	5.54	-3.72	9.90	2.35	5.39	11.36	7.31	7.31	13.76	23.13	15.17
Europe Ex UK	USD	3,273.07	164,513.33	69.49	0.00	6.21	-2.72	9.48	2.94	5.94	11.25	7.43	7.43	13.56	22.44	14.77
Europe Ex UK Dividend +	USD	2,813.93	158,375.66	66.90	0.00	-NA-	-2.08	8.69	2.23	6.13	10.99	7.21	7.21	13.27	22.23	14.78
Europe (UK Restricted)	USD	1,127.91	209,416.03	88.46	0.00	-NA-	-4.06	9.13	1.01	1.19	10.37	5.56	5.56	12.60	21.67	13.67
Euro Zone Capped	USD	2,477.65	96,970.33	40.96	0.00	-NA-	-NA-	9.19	2.61	6.06	11.22	7.15	7.15	13.63	15.54	14.74
Europe Capped	USD	2,363.05	234,839.79	99.20	0.00	-NA-	-NA-	8.95	0.24	-0.78	10.00	4.79	4.79	12.24	14.27	13.42
Europe Ex UK Capped	USD	3,097.20	151,052.11	63.81	0.00	-NA-	-NA-	9.29	3.59	6.67	11.32	7.56	7.56	13.87	15.03	14.70
Europe Liquid 40 Capped	USD	1,724.48	171,093.27	72.27	0.00	-NA-	-NA-	-NA-	-0.35	-1.61	9.86	4.82	4.82	11.64	14.01	14.09
Europe Liquid 40 Ex UK Capped	USD	2,505.10	92,179.48	38.94	0.00	-NA-	-NA-	8.46	2.76	5.50	10.91	7.43	7.43	12.60	15.15	14.86
UK	USD	1,428.21	72,224.33	30.51	0.00	0.45	-8.68	6.83	-5.96	-13.81	7.28	-0.77	-0.77	9.19	24.02	16.25
Netherlands	USD	1,533.67	30,686.43	12.96	0.00	0.98	-7.19	2.56	-3.84	-4.77	10.23	5.26	5.26	7.90	23.46	16.44
France	USD	4,436.17	22,410.99	9.47	0.00	8.43	-2.29	7.03	-3.54	0.05	9.75	6.71	6.71	8.08	24.36	16.90
Austria	USD	1,318.56	4,344.98	1.84	0.00	1.39	-8.74	17.92	12.70	29.62	10.76	6.62	6.62	22.89	36.89	14.24
Sweden	USD	7,442.40	18,844.61	7.96	0.00	10.90	3.53	15.18	5.91	5.80	14.42	9.34	9.34	12.26	28.51	16.90
Germany	USD	1,181.53	49,970.65	21.11	0.00	3.96	-3.49	14.36	12.08	12.18	13.21	9.66	9.66	19.44	29.44	17.56
Switzerland	USD	3,632.55	13,257.33	5.60	0.00	7.65	4.93	3.51	5.09	10.43	5.97	6.05	6.05	12.86	17.95	13.97
Belgium	USD	1,471.80	7,917.10	3.34	0.00	1.77	-2.67	6.05	1.90	0.63	6.53	3.11	3.11	7.95	17.05	12.02
Italy	USD	1,217.63	1,069.93	0.45	0.00	4.16	-14.77	11.63	-8.15	-4.30	8.11	6.53	6.53	20.22	35.40	22.92
Spain	USD	26.38	9,315.58	3.93	0.00	-16.65	-42.43	-NA-	0.35	14.67	14.11	7.53	7.53	21.67	38.53	16.28
Norway	USD	165.16	1,351.31	0.57	0.00	-9.28	-19.97	2.88	6.84	26.38	10.71	5.75	5.75	19.50	46.81	18.09
Finland	USD	3,015.19	2,655.36	1.12	0.00	1.63	-6.30	5.45	-5.43	12.08	10.06	5.56	5.56	4.11	29.29	16.28
Europe Liquid 40	USD	1,788.82	180,201.28	76.12	0.00	-NA-	-5.04	8.14	-0.58	-1.57	9.88	4.86	4.86	11.50	21.99	14.17
Developed Europe Liquid 40 ex UK	USD	2,750.12	131,930.81	55.73	0.00	-NA-	-NA-	9.06	2.43	5.13	11.16	7.56	7.56	13.11	15.88	15.21
Ireland	USD	101.29	2,689.05	1.14	0.00	-10.70	-NA-	-NA-	-NA-	5.85	13.66	9.25	9.25	16.62	15.90	15.90

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

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Developed EMEA Index	USD	1,643.29	239,085.06	100.00	0.00	-NA-	-NA-	-NA-	0.24	-0.61	9.91	4.75	4.75	12.30	39.75	13.38
Israel Index	USD	2,426.51	2,347.40	0.98	0.00	-NA-	-NA-	-NA-	18.26	26.64	1.56	0.89	0.89	23.84	39.98	13.39

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	GBP	3,012.33	183,382.52	100.00	0.00	5.36	-0.53	12.83	9.24	11.82	6.55	5.02	5.02	7.39	18.83	12.52
Eurozone	GBP	3,515.60	101,806.60	55.52	0.00	6.81	0.47	13.83	11.69	18.82	7.87	7.54	7.54	8.89	21.05	15.57
Europe Ex UK	GBP	4,086.05	127,435.87	69.49	0.00	7.48	1.53	13.40	12.33	19.45	7.76	7.66	7.66	8.69	20.52	15.22
Europe Ex UK Dividend +	GBP	3,907.03	122,681.48	66.90	0.00	-NA-	2.19	12.58	11.56	19.66	7.51	7.44	7.44	8.42	20.39	15.29
Europe (UK Restricted)	GBP	1,408.07	162,218.54	88.46	0.00	-NA-	0.13	13.04	10.23	14.09	6.91	5.79	5.79	7.77	19.16	13.18
Euro Zone Capped	GBP	3,093.07	75,115.48	40.96	0.00	-NA-	-NA-	13.10	11.97	19.58	7.73	7.38	7.38	8.76	14.97	15.16
Europe Capped	GBP	2,950.00	181,912.39	99.20	0.00	-NA-	-NA-	12.85	9.39	11.87	6.55	5.02	5.02	7.43	12.54	12.48
Europe Ex UK Capped	GBP	3,866.50	117,008.49	63.81	0.00	-NA-	-NA-	13.20	13.04	20.26	7.82	7.80	7.80	8.99	14.57	15.19
Europe Liquid 40 Capped	GBP	2,152.82	132,532.84	72.27	0.00	-NA-	-NA-	-NA-	8.74	10.93	6.41	5.05	5.05	6.86	13.09	13.37
Europe Liquid 40 Ex UK Capped	GBP	3,127.33	71,404.37	38.94	0.00	-NA-	-NA-	12.34	12.14	18.95	7.43	7.67	7.67	7.78	14.78	15.43
UK	GBP	1,792.05	55,946.65	30.51	0.00	1.70	-4.70	10.65	2.61	-2.82	3.91	-0.55	-0.55	4.51	20.44	13.01
Netherlands	GBP	1,914.61	23,770.43	12.96	0.00	2.18	-3.14	6.23	4.93	7.37	6.77	5.49	5.49	3.28	21.35	16.28
France	GBP	5,538.05	17,360.08	9.47	0.00	9.72	1.97	10.86	5.26	12.80	6.30	6.94	6.94	3.45	22.38	17.64
Austria	GBP	1,646.07	3,365.72	1.84	0.00	-NA-	-4.76	22.14	22.98	46.14	7.29	6.85	6.85	17.63	34.50	14.21
Sweden	GBP	9,290.99	14,597.48	7.96	0.00	12.22	8.04	19.31	15.57	19.29	10.83	9.58	9.58	7.45	27.96	16.69
Germany	GBP	1,475.01	38,708.43	21.11	0.00	5.20	0.72	18.46	22.31	26.47	9.66	9.90	9.90	14.32	29.34	18.38
Switzerland	GBP	4,534.82	10,269.43	5.60	0.00	8.94	9.50	7.21	14.67	24.51	2.65	6.28	6.28	8.02	17.41	15.82
Belgium	GBP	1,837.38	6,132.77	3.34	0.00	2.98	1.57	9.84	11.20	13.46	3.19	3.33	3.33	3.32	16.03	13.02
Italy	GBP	1,520.07	828.79	0.45	0.00	5.40	-11.05	15.63	0.22	7.90	4.72	6.76	6.76	15.07	33.27	22.23
Spain	GBP	32.94	7,216.07	3.93	0.00	-15.66	-39.92	-NA-	9.50	29.29	10.53	7.76	7.76	16.46	37.37	14.97
Norway	GBP	206.19	1,046.76	0.57	0.00	-8.20	-16.49	6.57	16.59	42.49	7.24	5.98	5.98	14.38	44.75	18.53
Finland	GBP	3,764.12	2,056.91	1.12	0.00	2.84	-2.22	9.22	3.19	26.36	6.61	5.79	5.79	-0.35	27.49	16.37
Europe Liquid 40	GBP	2,233.14	139,588.12	76.12	0.00	-NA-	-0.90	12.01	8.49	10.98	6.43	5.09	5.09	6.73	19.31	13.48
Developed Europe Liquid 40 ex UK	GBP	3,433.21	102,196.69	55.73	0.00	-NA-	-NA-	12.96	11.77	18.53	7.67	7.80	7.80	8.26	15.30	15.74
Ireland	GBP	126.45	2,083.00	1.14	0.00	-9.64	-NA-	-NA-	-NA-	19.34	10.10	9.48	9.48	11.62	16.66	16.66

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	GBP	2,051.46	185,200.87	100.00	0.00	-NA-	-NA-	-NA-	9.38	12.06	6.47	4.98	4.98	7.49	39.40	12.46
Israel Index	GBP	3,029.22	1,818.35	0.98	0.00	-NA-	-NA-	-NA-	29.05	42.78	-1.62	1.11	1.11	18.53	40.23	14.09

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Developed	JPY	2,607.00	26,179,634.17	100.00	0.00	3.83	-5.61	16.69	2.93	-1.11	9.17	3.96	3.96	6.37	23.57	15.35
Eurozone	JPY	3,042.55	14,533,880.46	55.52	0.00	5.26	-4.65	17.72	5.24	5.08	10.52	6.46	6.46	7.86	24.41	15.16
Europe Ex UK	JPY	3,536.25	18,192,706.60	69.49	0.00	5.94	-3.65	17.27	5.84	5.64	10.40	6.58	6.58	7.67	23.61	14.73
Europe Ex UK Dividend +	JPY	2,808.21	17,513,972.57	66.90	0.00	-NA-	-3.02	16.42	5.11	5.82	10.15	6.36	6.36	7.40	23.28	14.72
Europe (UK Restricted)	JPY	1,218.61	23,158,271.24	88.46	0.00	-NA-	-4.98	16.90	3.86	0.90	9.53	4.73	4.73	6.76	23.43	14.98
Euro Zone Capped	JPY	2,676.87	10,723,463.46	40.96	0.00	-NA-	-NA-	16.96	5.50	5.75	10.38	6.30	6.30	7.73	16.98	14.71
Europe Capped	JPY	2,553.06	25,969,758.62	99.20	0.00	-NA-	-NA-	16.70	3.07	-1.07	9.17	3.96	3.96	6.42	16.87	15.34
Europe Ex UK Capped	JPY	3,346.23	16,704,097.23	63.81	0.00	-NA-	-NA-	17.07	6.51	6.36	10.47	6.71	6.71	7.96	16.33	14.57
Europe Liquid 40 Capped	JPY	1,863.14	18,920,349.39	72.27	0.00	-NA-	-NA-	-NA-	2.46	-1.89	9.02	3.99	3.99	5.85	15.71	15.84
Europe Liquid 40 Ex UK Capped	JPY	2,706.53	10,193,667.51	38.94	0.00	-NA-	-NA-	16.18	5.66	5.19	10.07	6.58	6.58	6.76	16.45	14.77
UK	JPY	1,543.05	7,986,927.56	30.51	0.00	0.19	-9.56	14.43	-3.31	-14.05	6.46	-1.56	-1.56	3.52	27.09	20.81
Netherlands	JPY	1,656.99	3,393,458.91	12.96	0.00	0.71	-8.08	9.86	-1.13	-5.04	9.39	4.43	4.43	2.31	25.12	17.33
France	JPY	4,792.86	2,478,319.33	9.47	0.00	8.15	-3.23	14.65	-0.82	-0.24	8.91	5.86	5.86	2.47	25.38	16.96
Austria	JPY	1,424.58	480,489.42	1.84	0.00	-NA-	-9.62	26.31	15.88	29.24	9.92	5.77	5.77	16.52	38.34	14.28
Sweden	JPY	8,040.82	2,083,931.42	7.96	0.00	10.61	2.53	23.38	8.90	5.49	13.55	8.47	8.47	6.44	28.77	17.05
Germany	JPY	1,276.53	5,526,004.20	21.11	0.00	3.69	-4.42	22.50	15.24	11.85	12.36	8.79	8.79	13.24	29.47	16.92
Switzerland	JPY	3,924.63	1,466,061.39	5.60	0.00	7.37	3.92	10.88	8.05	10.11	5.17	5.21	5.21	7.00	18.34	13.62
Belgium	JPY	1,590.14	875,512.45	3.34	0.00	1.50	-3.61	13.59	4.77	0.34	5.72	2.29	2.29	2.35	18.75	12.16
Italy	JPY	1,315.53	118,318.42	0.45	0.00	3.88	-15.59	19.57	-5.57	-4.57	7.29	5.69	5.69	13.98	36.71	23.01
Spain	JPY	28.51	1,030,163.57	3.93	0.00	-16.87	-42.98	-NA-	3.18	14.34	13.25	6.68	6.68	15.36	39.66	16.93
Norway	JPY	178.44	149,435.07	0.57	0.00	-9.52	-20.74	10.21	9.85	26.02	9.87	4.91	4.91	13.30	47.72	16.27
Finland	JPY	3,257.63	293,643.45	1.12	0.00	1.36	-7.20	12.95	-2.77	11.75	9.22	4.72	4.72	-1.29	29.96	16.29
Europe Liquid 40	JPY	1,932.65	19,927,558.41	76.12	0.00	-NA-	-5.95	15.84	2.22	-1.85	9.04	4.03	4.03	5.72	23.91	15.90
Developed Europe Liquid 40 ex UK	JPY	2,971.25	14,589,569.12	55.73	0.00	-NA-	-NA-	16.82	5.31	4.82	10.32	6.71	6.71	7.24	17.22	15.14
Ireland	JPY	109.43	297,368.99	1.14	0.00	-10.94	-NA-	-NA-	-NA-	5.55	12.80	8.38	8.38	10.57	15.80	15.80

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	JPY	2,381.09	26,439,221.44	100.00	2.62	-NA-	-NA-	-NA-	5.73	1.89	10.23	4.47	4.47	8.28	40.85	15.45
Israel Index	JPY	2,913.36	259,587.27	0.98	1.56	-NA-	-NA-	-NA-	23.37	28.18	2.32	0.09	0.09	19.19	41.06	15.51

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

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Europe Developed	AUD	2,120.99	318,003.44	100.00	0.00	-NA-	-3.67	14.85	7.84	-3.49	12.72	5.27	5.27	9.13	16.12	15.45
Eurozone	AUD	2,475.34	176,542.73	55.52	0.00	-NA-	-NA-	15.87	10.26	2.56	14.11	7.80	7.80	10.65	17.40	16.36
Europe Ex UK	AUD	2,877.00	220,986.41	69.49	0.00	-NA-	-NA-	15.43	10.90	3.10	14.00	7.92	7.92	10.45	16.48	15.92
Europe Ex UK Dividend +	AUD	2,881.22	212,741.84	66.90	0.00	-NA-	-NA-	14.59	10.13	3.28	13.73	7.70	7.70	10.18	16.48	15.95
Europe (UK Restricted)	AUD	991.43	281,303.01	88.46	0.00	-NA-	-NA-	15.06	8.82	-1.53	13.10	6.05	6.05	9.52	16.07	15.41
Euro Zone Capped	AUD	2,177.83	130,257.67	40.96	0.00	-NA-	-NA-	15.12	10.54	3.21	13.97	7.64	7.64	10.52	15.32	15.76
Europe Capped	AUD	2,077.10	315,454.09	99.20	0.00	-NA-	-NA-	14.87	7.99	-3.44	12.72	5.27	5.27	9.17	14.90	15.41
Europe Ex UK Capped	AUD	2,722.41	202,904.30	63.81	0.00	-NA-	-NA-	15.23	11.60	3.80	14.07	8.06	8.06	10.76	14.89	15.72
Europe Liquid 40 Capped	AUD	1,515.80	229,825.07	72.27	0.00	-NA-	-NA-	-NA-	7.35	-4.25	12.57	5.30	5.30	8.59	15.90	16.09
Europe Liquid 40 Ex UK Capped	AUD	2,201.96	123,822.25	38.94	0.00	-NA-	-NA-	14.35	10.71	2.66	13.66	7.92	7.92	9.52	15.11	15.98
UK	AUD	1,255.39	97,017.03	30.51	0.00	-NA-	-NA-	12.63	1.30	-16.12	9.93	-0.31	-0.31	6.20	19.56	19.30
Netherlands	AUD	1,348.08	41,220.27	12.96	0.00	-NA-	-NA-	8.13	3.59	-7.33	12.95	5.74	5.74	4.95	19.44	18.71
France	AUD	3,899.35	30,104.09	9.47	0.00	-NA-	-NA-	12.85	3.91	-2.64	12.46	7.19	7.19	5.12	19.41	18.34
Austria	AUD	1,159.00	5,836.49	1.84	0.00	-NA-	-NA-	24.32	21.41	26.13	13.50	7.11	7.11	19.53	25.18	14.73
Sweden	AUD	6,541.80	25,313.47	7.96	0.00	-NA-	-NA-	21.44	14.10	2.96	17.25	9.84	9.84	9.19	21.47	17.92
Germany	AUD	1,038.55	67,124.25	21.11	0.00	-NA-	-NA-	20.58	20.74	9.16	16.01	10.16	10.16	16.17	17.69	18.14
Switzerland	AUD	3,192.98	17,808.22	5.60	0.00	-NA-	-NA-	9.13	13.21	7.47	8.59	6.53	6.53	9.77	13.16	14.89
Belgium	AUD	1,293.70	10,634.83	3.34	0.00	-NA-	-NA-	11.81	9.78	-2.07	9.17	3.58	3.58	5.00	13.87	13.01
Italy	AUD	1,070.28	1,437.21	0.45	0.00	-NA-	-NA-	17.70	-1.06	-6.87	10.79	7.02	7.02	16.93	29.48	21.80
Spain	AUD	23.19	12,513.37	3.93	0.00	-NA-	-NA-	-NA-	8.10	11.59	16.93	8.02	8.02	18.34	24.50	15.70
Norway	AUD	145.18	1,815.18	0.57	0.00	-NA-	-NA-	8.47	15.10	22.99	13.45	6.23	6.23	16.23	38.31	15.53
Finland	AUD	2,650.32	3,566.88	1.12	0.00	-NA-	-NA-	11.18	1.87	9.07	12.78	6.04	6.04	1.26	23.11	16.98
Europe Liquid 40	AUD	1,572.36	242,059.61	76.12	0.00	-NA-	-NA-	14.02	7.11	-4.21	12.59	5.34	5.34	8.46	16.66	16.21
Developed Europe Liquid 40 ex UK	AUD	2,417.33	177,219.17	55.73	0.00	-NA-	-NA-	14.98	10.34	2.30	13.91	8.05	8.05	10.02	15.67	16.46
Ireland	AUD	89.03	3,612.13	1.14	0.00	-NA-	-NA-	-NA-	-NA-	3.01	16.47	9.75	9.75	13.43	16.79	16.79

FTSE EPRA/NAREIT Developed EMEA Index Series - Index Performance

Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed EMEA Index	AUD	1,444.44	321,156.64	100.00	0.00	-NA-	-NA-	-NA-	7.98	-3.28	12.63	5.23	5.23	9.23	40.33	15.39
Israel Index	AUD	2,132.88	3,153.20	0.98	0.00	-NA-	-NA-	-NA-	27.40	23.23	4.07	1.36	1.36	20.45	40.56	15.31

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Price Return

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Switzerland	CHF	2,207.38	12,827.13	5.60	0.00	5.79	2.48	3.42	7.90	7.47	2.44	3.08	3.08	7.44	12.15	10.42
Sweden	SEK	7,599.60	163,477.01	7.96	0.00	11.68	5.91	19.32	15.55	9.88	11.17	7.12	7.12	7.20	23.21	16.14
Norway	NOK	224.05	11,381.31	0.57	0.00	-7.15	-17.26	9.70	19.81	27.28	8.57	3.97	3.97	16.93	43.59	14.58

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FTSE EPRA/NAREIT Developed Europe Index Series - Asset Class Comparison

Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Switzerland	CHF	3,902.15	12,827.13	-NA-	3.82	8.95	6.69	7.83	12.35	11.80	6.04	3.08	3.08	11.77	12.08	10.25
Norway	NOK	299.77	11,381.31	-NA-	3.12	-5.77	-15.08	12.05	23.21	31.72	10.32	4.08	4.08	19.06	43.62	14.54
Sweden	SEK	15,555.03	163,477.01	-NA-	2.15	15.93	9.98	22.52	18.31	12.34	12.04	7.12	7.12	9.46	23.07	15.95

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) May-17	Free Float Europe Weight May-17
Unibail Rodamco	Rental	Retail	NETH	22,614.38	10.64
Vonovia SE	Rental	Residential	GER	16,298.38	7.66
Deutsche Wohnen AG	Rental	Residential	GER	11,759.82	5.53
Land Securities Group Plc	Rental	Diversified	UK	9,663.61	4.54
Klepierre	Rental	Retail	FRA	7,631.35	3.59
British land company	Rental	Diversified	UK	7,454.96	3.51
SEGRO	Rental	Industrial	UK	5,741.22	2.70
Gecina	Rental	Diversified	FRA	5,473.53	2.57
Swiss Prime Site AG	Non-Rental	Diversified	SWIT	5,332.76	2.51
Hammerson Plc	Rental	Retail	UK	5,331.55	2.51
LEG Immobilien AG	Rental	Residential	GER	5,267.65	2.48
Merlin Properties Socimi, S.A.	Rental	Diversified	SP	3,659.57	1.72
Castellum AB	Rental	Diversified	SWED	3,632.40	1.71
PSP Swiss Property AG	Rental	Office	SWIT	3,341.26	1.57
Fonciere des Regions	Rental	Diversified	FRA	3,303.80	1.55
Derwent London Plc	Rental	Office	UK	3,162.56	1.49
INTU Properties Plc	Rental	Retail	UK	2,750.33	1.29
Capital & Counties Properties PLC	Rental	Retail	UK	2,654.05	1.25
Shaftesbury Plc	Rental	Diversified	UK	2,542.36	1.20
Icade Management	Non-Rental	Diversified	FRA	2,534.45	1.19

Country Breakdown

Country Index	Number of Constituent May-17	Free Float Mkt Cap (EUR m) May-17	Free Float Europe Weight May-17
FTSE EPRA/NAREIT Europe Index	103	212,636.95	100.00
FTSE EPRA/NAREIT Europe Liquid 40	39	160,250.14	75.36
FTSE EPRA/NAREIT Europe Ex UK	66	146,299.09	68.80
FTSE EPRA/NAREIT Developed Europe Liquid 40 ex UK	29	117,323.98	55.18
FTSE EPRA/NAREIT UK	37	64,227.95	30.21
FTSE EPRA/NAREIT Germany	13	44,438.10	20.90
FTSE EPRA/NAREIT Netherlands	5	27,288.96	12.83
FTSE EPRA/NAREIT France	7	19,929.74	9.37
FTSE EPRA/NAREIT Sweden	12	16,758.21	7.88
FTSE EPRA/NAREIT Switzerland	4	11,789.53	5.54
FTSE EPRA/NAREIT Spain	5	8,284.20	3.90
FTSE EPRA/NAREIT Belgium	8	7,040.55	3.31
FTSE EPRA/NAREIT Austria	2	3,863.92	1.82
FTSE EPRA/NAREIT Ireland	3	2,391.33	1.12
FTSE EPRA/NAREIT Finland	3	2,361.37	1.11
FTSE EPRA/NAREIT Norway	2	1,201.70	0.57
FTSE EPRA/NAREIT Italy	2	951.47	0.45

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return May-17	Dividend Return May-17	Total Return May-17	
D. Carnegie & Co AB	Rental	Residential	SE	16.05	0	16.05	▲
ADO Properties SA	Rental	Residential	GER	13.91	1.34	15.25	▲
Deutsche Wohnen AG	Rental	Residential	GER	11.23	0	11.23	▲
Fastighets AB Balder	Rental	Diversified	SWED	10.16	0	10.16	▲
Beni Stabili SpA	Rental	Office	ITA	4.37	5.66	10.03	▲
Hemfosa Fastigheter	Rental	Diversified	SWED	9.99	0	9.99	▲
LEG Immobilien AG	Rental	Residential	GER	6.42	3.5	9.92	▲
Lar Espana	Rental	Diversified	SP	8.63	0.52	9.15	▲
Hibernia REIT plc	Rental	Office	IRE	9.02	0	9.02	▲
CA Immobilien Anlagen AG	Rental	Office	OEST	5.59	3.23	8.82	▲
Safestore Ltd.	Rental	Self Storage	UK	8.64	0	8.64	▲
Vonovia SE	Rental	Residential	GER	5.24	3.37	8.61	▲
WDP	Rental	Industrial	BELG	3.37	4.85	8.22	▲
Grainger Plc	Non-Rental	Residential	UK	8.16	0	8.16	▲
Wallenstam	Non-Rental	Diversified	SWED	7.75	0	7.75	▲
Hispania Activos Inmobiliarios, S.A	Rental	Diversified	SP	7.72	0	7.72	▲
Technopolis Oyj	Rental	Office	FIN	7.47	0	7.47	▲
Fabege AB	Rental	Office	SWED	7.01	0	7.01	▲
Castellum AB	Rental	Diversified	SWED	6.92	0	6.92	▲
ANF Immobilier	Rental	Diversified	FRA	6.82	0	6.82	▲

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return May-17	Dividend Return May-17	Total Return May-17	
Regional REIT Limited	Rental	Industrial/Offi	UK	-0.23	0	-0.23	▼
Wereldhave Belgium	Rental	Retail	BELG	-0.25	0	-0.25	▼
WCM Beteiligungs- und	Rental	Diversified	DE	-0.31	0	-0.31	▼
Hammerson Plc	Rental	Retail	UK	-0.34	0	-0.34	▼
Standard Life Investment	Rental	Industrial/Offi	UK	-1.66	1.32	-0.34	▼
Befimmo SA	Rental	Office	BELG	-2.09	1.68	-0.41	▼
Deutsche EuroShop AG	Rental	Retail	GER	-0.47	0	-0.47	▼
Capital & Counties Properties PLC	Rental	Retail	UK	-0.47	0	-0.47	▼
NSI N.V.	Rental	Diversified	NETH	-0.62	0	-0.62	▼
Primary Health Properties	Rental	Healthcare	UK	-0.66	0	-0.66	▼
Citycon Oyj	Rental	Retail	FIN	-0.8	0	-0.8	▼
Intervest Offices	Rental	Industrial/Offi	BELG	-6.81	5.88	-0.92	▼
INTU Properties Plc	Rental	Retail	UK	-1.34	0	-1.34	▼
F&C Commercial Property Trust	Rental	Diversified	UK	-2.11	0.33	-1.78	▼
Unite Group Plc	Non-Rental	Residential	UK	-2.63	0	-2.63	▼
Derwent London Plc	Rental	Office	UK	-4.35	1.33	-3.02	▼
Land Securities Group Plc	Rental	Diversified	UK	-3.25	0	-3.25	▼
British land company	Rental	Diversified	UK	-3.43	0	-3.43	▼
Capital & Regional Plc	Rental	Retail	UK	-3.73	0	-3.73	▼
Great Portland Estates Plc	Rental	Diversified	UK	-8.31	-0.42	-8.73	▼

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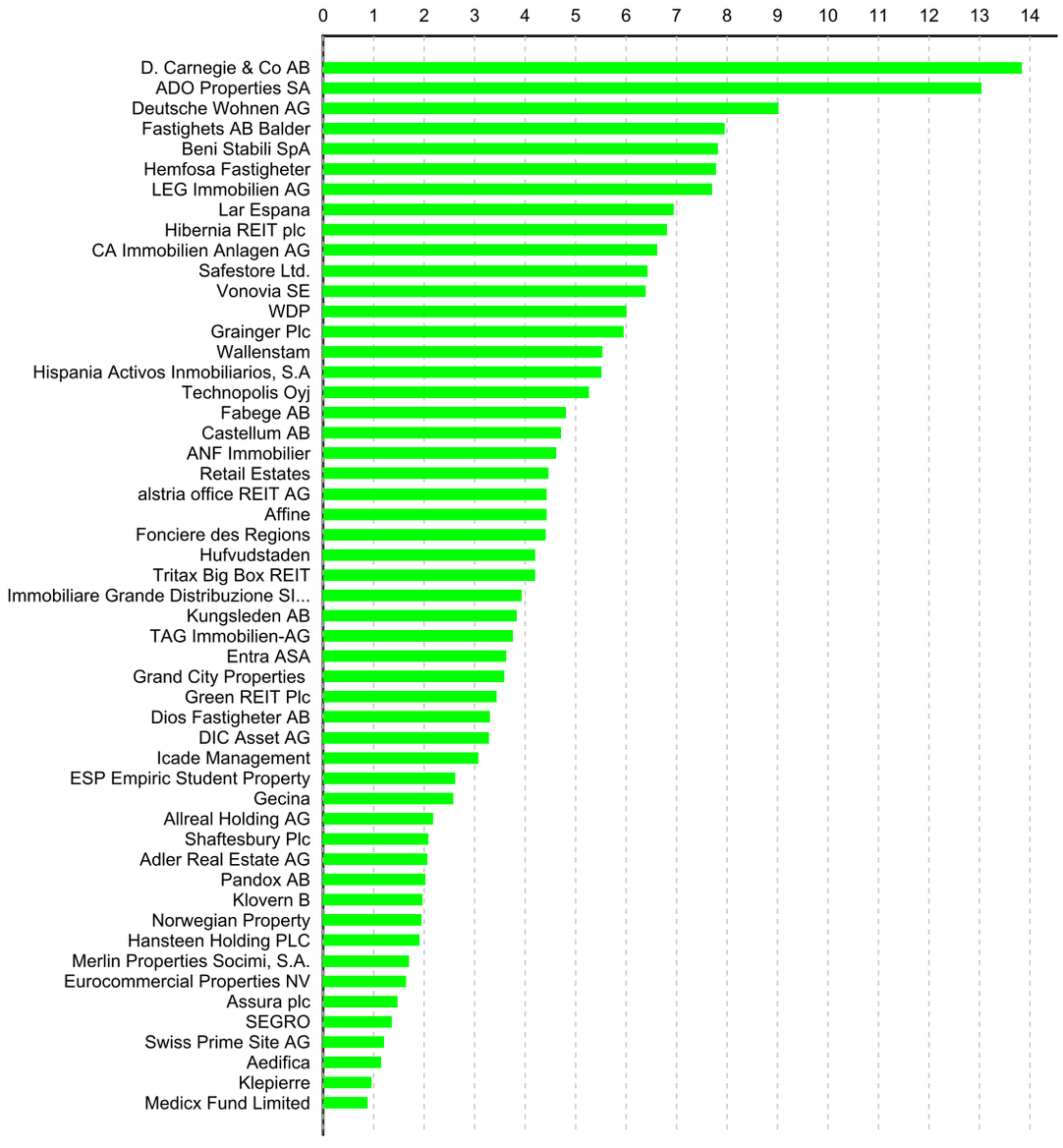

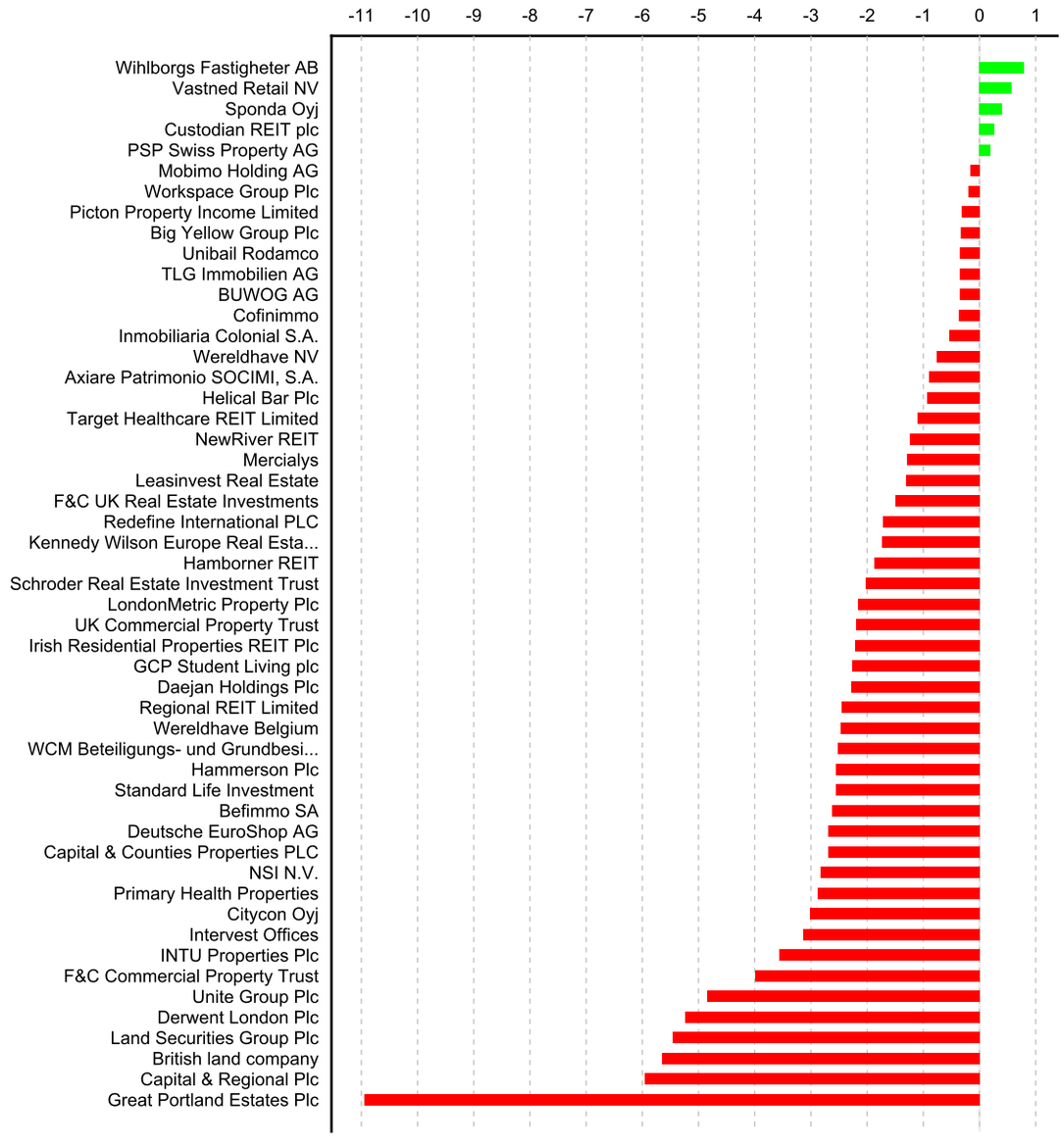

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Section 3.4

FTSE EPRA/NAREIT Developed North America Series

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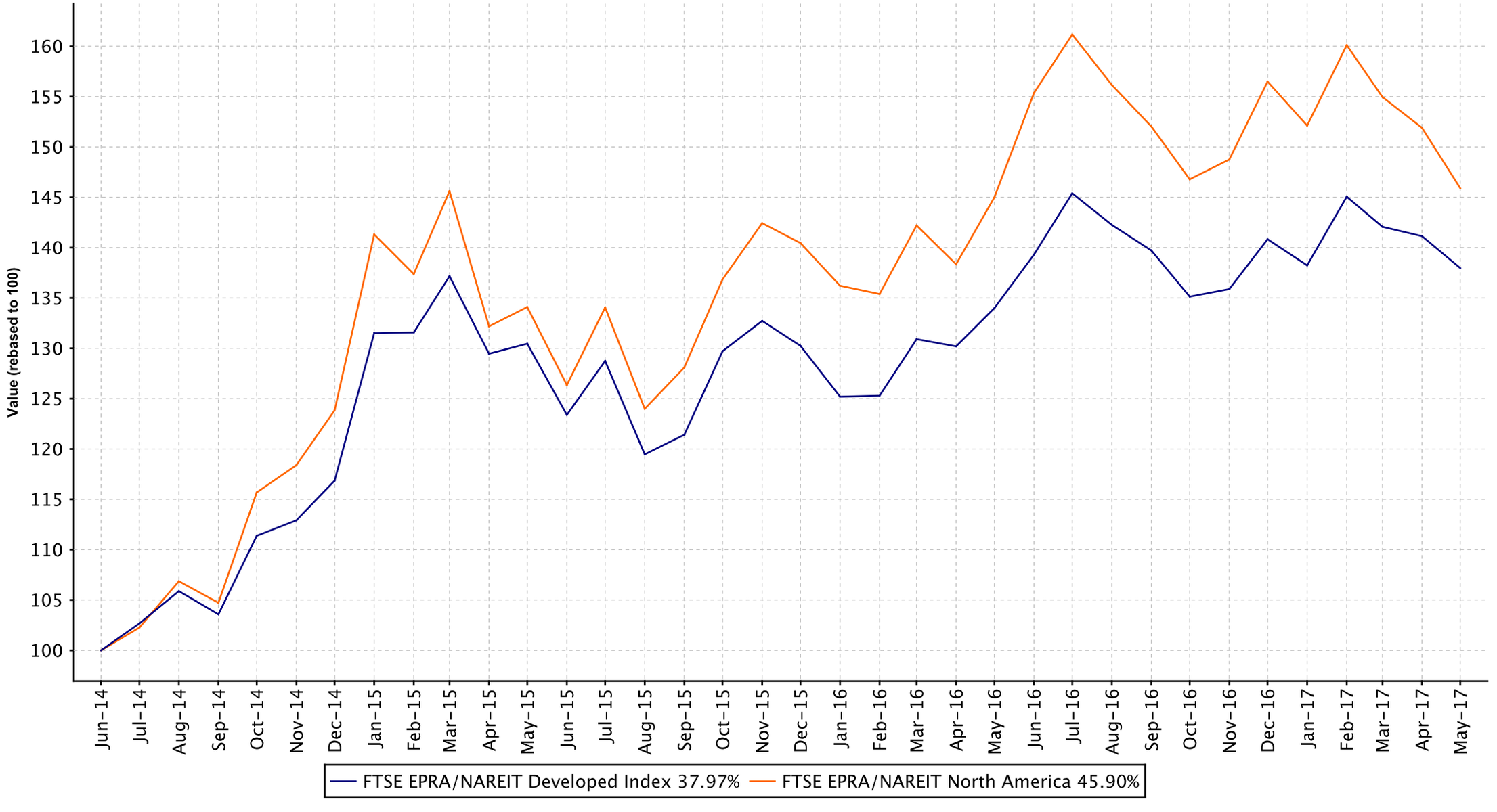
Graph 19: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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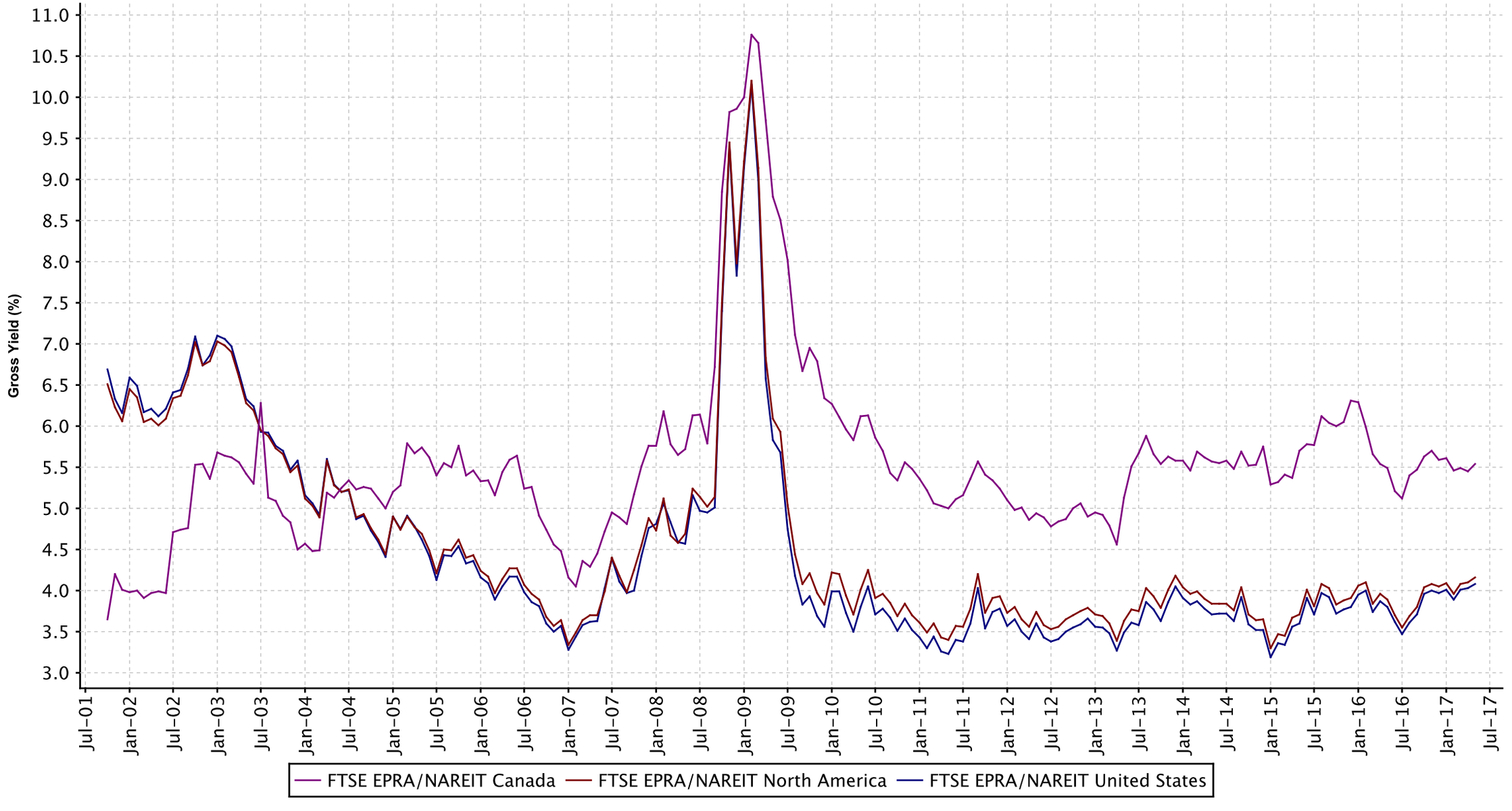
Graph 20: Dividend Yields



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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: May

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
3 May 2017	Macerich Company	Rental	Retail	USD	0.71	4.829999
4 May 2017	Alexander's Inc.	Rental	Diversified	USD	4.25	4.130000
4 May 2017	First Potomac Realty Trust	Rental	Industrial/Off	USD	0.1	3.690000
4 May 2017	Global Net Lease	Rental	Diversified	USD	0.1775	9.010000
4 May 2017	HCP Health Care Property Investors, Inc.	Rental	Healthcare	USD	0.37	4.719999
4 May 2017	Vornado Realty Trust	Rental	Diversified	USD	0.71	3.05
5 May 2017	Welltower Inc.	Rental	Healthcare	USD	0.87	4.860000
10 May 2017	Cedar Realty Trust	Rental	Retail	USD	0.05	3.690000
11 May 2017	American Campus Communities	Rental	Residential	USD	-NA-	3.73
11 May 2017	Invitation Homes	Rental	Residential	USD	0.06	0
11 May 2017	Monmouth REIT Cl A	Rental	Industrial	USD	0.16	4.349999
12 May 2017	Duke Realty Corporation	Rental	Industrial/Off	USD	0.19	2.670000
12 May 2017	Healthcare Realty Trust Incorporated	Rental	Healthcare	USD	0.3	3.72
12 May 2017	H & R REIT	Rental	Diversified	CAD	0.115	6.159999
12 May 2017	Summit Hotel Properties	Rental	Lodging/Res	USD	0.17	3.809999
15 May 2017	Highwoods Properties, Inc.	Rental	Office	USD	0.44	3.46
15 May 2017	Simon Property Group, Inc.	Rental	Retail	USD	1.75	4.449999
16 May 2017	Sabra Health Care REIT	Rental	Healthcare	USD	0.43	7.010000
17 May 2017	Apartment Investment and Management	Rental	Residential	USD	0.36	3.359999
18 May 2017	Regency Centers Corporation	Rental	Retail	USD	0.53	3.390000
19 May 2017	LTC Properties Inc	Rental	Healthcare	USD	0.19	4.77
24 May 2017	Piedmont Office Realty Trust	Rental	Office	USD	0.21	3.920000
26 May 2017	Chatham Lodging Trust	Rental	Lodging/Res	USD	0.11	6.969999
26 May 2017	EPR Properties	Rental	Diversified	USD	0.34	5.590000
26 May 2017	STAG Industrial	Rental	Industrial	USD	0.116667	5.190000
29 May 2017	Allied Properties REIT	Rental	Office	CAD	0.1275	4.050000
29 May 2017	Artis Real Estate Investment Trust	Rental	Industrial/Off	CAD	0.09	8.189999
29 May 2017	Boardwalk REIT	Rental	Residential	CAD	0.1875	4.630000
29 May 2017	Canadian Apartment Properties REIT	Rental	Residential	CAD	0.10667	3.8
29 May 2017	Canadian REIT	Rental	Diversified	CAD	0.1558	3.680000
29 May 2017	Chartwell Retirement Residences	Rental	Healthcare	CAD	0.048	3.599999
29 May 2017	Cominar REIT	Rental	Diversified	CAD	0.1225	11.24
29 May 2017	Crombie REIT	Rental	Retail	CAD	0.0741	6.199999
29 May 2017	Dream Global REIT	Rental	Industrial/Off	CAD	0.0667	7.690000
29 May 2017	Dream Office REIT	Rental	Office	CAD	0.125	7.400000
29 May 2017	Granite Real Estate	Rental	Industrial	CAD	0.217	5.090000
29 May 2017	Killam Apartment REIT	Rental	Residential	CAD	0.05167	4.920000
29 May 2017	Northview Apartment REIT	Rental	Residential	CAD	0.1358	7.630000
29 May 2017	Pure Industrial Real Estate Trust	Rental	Industrial	CAD	0.026	4.659999
29 May 2017	RioCan Real Estate Investment Trust	Rental	Retail	CAD	0.1175	5.579999
29 May 2017	Smart REIT	Rental	Retail	CAD	0.14167	5.420000
30 May 2017	Columbia Property Trust	Rental	Office	USD	0.2	3.630000
30 May 2017	Pennsylvania Real Estate Investment Trust	Rental	Retail	USD	0.21	8.119999
30 May 2017	Realty Income Corp.	Rental	Retail	USD	0.211	4.630000
30 May 2017	WP Glimcher	Rental	Retail	USD	0.25	13.4

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: May

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
31 May 2017	Apple Hospitality REIT Inc.	Rental	Lodging/Res	USD	0.1	6.380000

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price May-17	Free Float Mkt Cap EUR (m) May-17	Free Float Global Wght(%) May-17	Free Float Nth Am Wght(%) May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) May-17	Dividend Rtn (%) May-17	Total Rtn (%) May-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
RioCan Real Estate Investment Trust	Rental	Retail	REIT	25.30	5,416	0.43	0.78	5.57	7.34	1.98	3.69	2.34	-2.62	-2.54	-2.43	0.45	-1.98	-1.98	-2.79	15.31	11.71
H & R REIT	Rental	Diversifie	REIT	22.92	4,291	0.34	0.62	6.02	-NA-	2.02	4.20	4.96	14.44	0.35	-1.04	0.50	-0.54	-0.54	5.03	20.58	13.02
Canadian Apartment Properties REIT	Rental	Residenti	REIT	33.48	2,983	0.24	0.43	3.82	7.96	6.62	10.26	18.39	14.38	1.18	-1.15	0.31	-0.84	-0.84	8.41	16.13	13.20
Canadian REIT	Rental	Diversifie	REIT	48.96	2,359	0.19	0.34	3.82	8.34	6.62	7.73	6.05	11.19	1.63	-0.85	0.32	-0.53	-0.54	7.40	13.20	10.02
Smart REIT	Rental	Retail	REIT	30.78	2,246	0.18	0.33	5.52	-NA-	4.03	5.92	9.81	-5.90	-4.92	-4.88	0.44	-4.44	-4.44	-2.48	20.99	15.97
Allied Properties REIT	Rental	Office	REIT	38.25	2,133	0.17	0.31	4.00	-NA-	7.33	9.47	6.71	9.58	6.69	4.42	0.35	4.77	4.77	8.17	17.35	16.33
Chartwell Retirement Residences	Rental	Healthcar	Non REIT	16.08	2,021	0.16	0.29	3.58	-NA-	1.54	14.15	18.78	12.32	3.76	3.47	0.31	3.78	3.78	11.38	21.92	12.00
Granite Real Estate	Rental	Industrial	REIT	51.17	1,580	0.13	0.23	5.09	-NA-	-NA-	-NA-	13.43	36.96	10.93	4.51	0.44	4.95	4.96	16.56	12.20	12.09
Cominar REIT	Rental	Diversifie	REIT	13.08	1,559	0.13	0.23	11.24	-NA-	-1.35	-3.22	-2.67	-14.66	-7.47	-7.56	0.87	-6.69	-6.70	-6.98	16.30	14.35
Dream Office REIT	Rental	Office	REIT	19.92	1,374	0.11	0.20	7.53	-NA-	-3.01	-4.22	-4.57	12.79	4.83	2.52	0.64	3.16	3.17	5.09	24.43	20.56
Artis Real Estate Investment Trust	Rental	Industrial/	REIT	13.11	1,298	0.10	0.19	8.24	-NA-	-NA-	3.20	0.92	6.33	0.45	-3.46	0.66	-2.80	-2.80	6.77	14.44	13.57
First Capital Realty Inc.	Rental	Retail	Non REIT	20.13	1,282	0.10	0.19	4.27	-NA-	-NA-	5.92	6.42	-0.14	0.50	1.46	0.00	1.46	1.46	-1.57	16.44	12.45
Boardwalk REIT	Rental	Residenti	REIT	47.95	1,207	0.10	0.17	4.69	9.68	3.18	0.62	-4.14	-5.48	2.45	4.13	0.41	4.54	4.53	0.49	19.44	19.54
Pure Industrial Real Estate Trust	Rental	Industrial	REIT	6.77	1,095	0.09	0.16	4.61	-NA-	-NA-	-NA-	18.12	38.59	12.02	3.68	0.40	4.08	4.07	23.43	11.28	10.55
Dream Global REIT	Rental	Industrial/	REIT	10.42	936	0.08	0.14	7.68	-NA-	-NA-	-NA-	9.89	23.85	9.70	5.25	0.67	5.92	5.93	13.79	12.37	11.26
Crombie REIT	Rental	Retail	REIT	14.45	830	0.07	0.12	6.16	-NA-	-NA-	5.25	8.90	4.64	4.80	-0.34	0.51	0.17	0.17	9.14	8.92	8.85
Northview Apartment REIT	Rental	Residenti	REIT	21.24	698	0.06	0.10	7.67	-NA-	2.58	-2.13	-1.52	10.59	-1.46	-6.64	0.60	-6.04	-6.04	9.21	18.00	17.34
Killam Apartment REIT	Rental	Residenti	REIT	12.70	562	0.05	0.08	4.88	-NA-	-NA-	4.02	11.21	11.81	0.97	-1.17	0.40	-0.77	-0.77	8.50	11.71	9.78
Canada Total					33,868	2.73	4.91	5.54													

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price May-17	Free Float Mkt Cap EUR (m) May-17	Free Float Global Wght(%) May-17	Free Float Nth Am Wght(%) May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) May-17	Dividend Rtn (%) May-17	Total Rtn (%) May-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Simon Property Group, Inc.	Rental	Retail	REIT	154.25	43,103	3.46	6.24	4.54	9.85	5.31	4.20	1.27	-18.51	-9.32	-6.66	1.06	-5.60	-5.60	-11.21	28.08	17.56
Public Storage, Inc.	Rental	Self	REIT	215.35	27,772	2.23	4.02	3.71	11.92	10.50	12.73	10.72	-12.12	-1.63	2.85	0.00	2.85	2.85	-2.75	21.61	16.94
ProLogis	Rental	Industrial	REIT	55.54	25,883	2.08	3.75	3.17	6.65	-0.35	14.33	13.17	20.43	7.05	2.08	0.00	2.08	2.08	6.04	86.71	17.05
Welltower Inc.	Rental	Healthcar	REIT	72.54	23,386	1.88	3.39	4.80	7.71	7.25	9.70	9.32	10.29	3.66	1.54	1.22	2.76	2.76	10.98	21.09	18.09
AvalonBay Communities, Inc.	Rental	Residenti	REIT	191.24	23,278	1.87	3.37	2.97	9.87	5.04	8.81	13.12	9.36	4.16	0.74	0.00	0.74	0.74	8.76	23.32	14.89
Ventas, Inc.	Rental	Healthcar	REIT	66.49	20,938	1.68	3.03	4.66	7.14	8.10	9.43	8.88	4.78	2.23	3.87	0.00	3.87	3.87	7.59	28.89	18.23
Equity Residential Properties Trust	Rental	Residenti	REIT	65.09	20,858	1.68	3.02	3.10	7.30	5.61	7.43	10.66	1.61	4.61	0.79	0.00	0.79	0.79	1.92	23.44	15.83
Digital Realty Trust	Rental	Diversifie	REIT	118.19	16,746	1.34	2.43	3.15	-NA-	13.66	13.59	30.47	27.56	11.09	2.92	0.00	2.92	2.92	21.23	23.83	19.36
Boston Properties, Inc.	Rental	Office	REIT	121.32	16,551	1.33	2.40	2.47	-NA-	2.75	6.76	3.66	-1.20	-8.38	-4.17	0.00	-4.17	-4.17	-2.95	25.01	17.04
Essex Property Trust, Inc.	Rental	Residenti	REIT	256.92	14,988	1.20	2.17	2.72	12.32	8.31	13.44	14.73	15.95	10.97	5.09	0.00	5.09	5.09	11.26	21.81	14.92
Vornado Realty Trust	Rental	Diversifie	REIT	92.20	13,893	1.12	2.01	3.08	6.66	-1.40	5.12	-2.22	-0.67	-7.38	-4.20	0.74	-3.46	-3.46	-10.30	28.63	18.48
HCP Health Care Property Investors, Inc.	Rental	Healthcar	REIT	31.34	12,961	1.04	1.88	4.72	5.83	3.19	1.82	-0.43	10.36	1.37	-0.03	1.18	1.15	1.15	7.94	27.66	18.82
Realty Income Corp.	Rental	Retail	REIT	54.93	12,585	1.01	1.82	4.61	6.08	9.21	11.48	12.90	-4.49	-7.02	-5.86	0.36	-5.50	-5.50	-2.60	22.30	20.52
Host Hotels & Resorts Inc.	Rental	Lodging/R	REIT	17.99	11,956	0.96	1.73	4.45	-NA-	-NA-	6.57	-3.00	22.01	-3.59	0.22	0.00	0.22	0.22	-3.45	19.82	20.94
Mid-America Apartment Communities, Inc.	Rental	Residenti	REIT	101.94	10,265	0.82	1.49	3.41	8.43	7.10	11.59	15.51	2.26	1.05	2.75	0.00	2.75	2.75	5.88	22.74	17.34
GGP Inc	Rental	Retail	REIT	22.28	9,980	0.80	1.45	3.95	13.35	11.25	49.86	1.18	-13.09	-2.93	3.10	0.00	3.10	3.10	-9.93	34.83	19.73
Alexandria Real Estate Equities, Inc.	Rental	Office	REIT	116.68	9,222	0.74	1.34	2.85	20.35	23.67	66.66	18.06	23.78	5.57	3.71	0.00	3.71	3.71	5.74	30.37	17.31
UDR United Dominion Realty Trust, Inc.	Rental	Residenti	REIT	38.61	9,172	0.74	1.33	3.21	6.53	3.75	11.11	15.12	10.48	7.34	3.40	0.00	3.40	3.40	7.50	25.63	14.66
SL Green Realty Corp.	Rental	Office	REIT	101.03	9,103	0.73	1.32	3.07	-NA-	-2.29	8.17	-0.38	2.62	-5.24	-3.72	0.00	-3.72	-3.72	-5.34	41.56	20.22
Duke Realty Corporation	Rental	Industrial/	REIT	28.67	9,043	0.73	1.31	2.65	4.62	-2.00	18.82	20.70	24.29	9.86	3.39	0.69	4.08	4.08	9.38	38.07	18.65
Extra Space Storage	Rental	Self	REIT	77.47	8,108	0.65	1.17	4.03	-NA-	17.52	25.31	17.24	-13.32	4.14	2.57	0.00	2.57	2.57	1.31	28.22	21.74
Regency Centers Corporation	Rental	Retail	REIT	60.86	7,966	0.64	1.15	3.48	6.07	-1.08	9.98	7.74	-17.89	-7.53	-3.67	0.84	-2.83	-2.83	-10.22	28.65	16.70
Federal Realty Investment Trust	Rental	Retail	REIT	122.74	7,836	0.63	1.13	3.19	9.24	4.58	7.13	3.56	-17.34	-8.06	-6.23	0.00	-6.23	-6.23	-12.94	21.22	14.03
Macerich Company	Rental	Retail	REIT	57.41	7,333	0.59	1.06	4.95	6.65	-1.20	5.10	1.36	-21.10	-9.75	-8.04	1.14	-6.90	-6.90	-16.95	63.10	17.59
VEREIT	Rental	Diversifie	REIT	8.27	7,098	0.57	1.03	6.65	-NA-	-NA-	-NA-	-7.95	-8.03	-2.59	-1.19	0.00	-1.19	-1.19	-0.62	21.65	21.85
Gaming & Leisure Properties	Rental	Diversifie	REIT	36.71	6,696	0.54	0.97	6.76	-NA-	-NA-	-NA-	-NA-	18.78	9.84	5.49	0.00	5.49	5.49	21.91	16.24	16.24
Kimco Realty Corporation	Rental	Retail	REIT	17.54	6,630	0.53	0.96	6.16	2.77	-7.25	3.97	-3.64	-34.03	-19.38	-13.55	0.00	-13.55	-13.55	-29.21	35.67	19.93
Camden Property Trust	Rental	Residenti	REIT	83.31	6,476	0.52	0.94	3.60	7.00	3.10	9.25	10.89	6.45	3.54	1.19	0.00	1.19	1.19	-0.01	26.87	14.27
Kilroy Realty Corporation	Rental	Office	REIT	73.22	6,358	0.51	0.92	2.05	7.07	1.01	12.35	9.36	21.50	1.58	3.81	0.00	3.81	3.81	0.51	25.76	17.01
Apartment Investment and Management Company	Rental	Residenti	REIT	42.92	5,965	0.48	0.86	3.36	4.70	-1.14	12.48	14.02	3.87	-2.41	-1.87	0.82	-1.05	-1.05	-3.98	34.88	16.60
Equity Lifestyle Properties	Rental	Residenti	REIT	84.40	5,826	0.47	0.84	2.31	8.01	5.37	6.89	26.37	16.97	9.53	4.31	0.00	4.31	4.31	17.74	25.14	17.65
American Campus Communities	Rental	Residenti	REIT	47.46	5,575	0.45	0.81	3.71	-NA-	6.44	4.57	10.13	3.62	-0.27	0.15	0.00	0.15	0.15	-3.80	21.79	18.41
Liberty Property Trust	Rental	Industrial/	REIT	41.09	5,400	0.43	0.78	3.89	5.32	0.84	8.03	6.83	14.99	6.59	1.28	0.00	1.28	1.28	5.04	26.05	15.86
W.P. Carey & Co. B.V.	Rental	Diversifie	REIT	65.23	5,240	0.42	0.76	6.10	-NA-	-NA-	-NA-	6.01	7.91	4.84	4.20	0.00	4.20	4.20	12.07	15.41	15.36
Healthcare Trust Of America Inc	Rental	Healthcar	REIT	30.69	5,222	0.42	0.76	3.91	-NA-	-NA-	-NA-	40.62	6.64	-1.49	-3.76	0.00	-3.76	-3.76	7.49	48.48	49.54
National Retail Properties	Rental	Retail	REIT	38.37	5,016	0.40	0.73	4.74	-NA-	-NA-	8.35	3.13	-15.35	-12.04	-9.12	0.00	-9.12	-9.12	-13.19	19.87	19.06
Sun Communities, Inc.	Rental	Residenti	REIT	86.14	4,979	0.40	0.72	3.11	9.77	20.13	36.28	24.44	27.11	7.23	3.03	0.00	3.03	3.03	13.31	30.06	16.16
Brixmor Property Group	Rental	Retail	REIT	18.04	4,882	0.39	0.71	5.76	-NA-	-NA-	-NA-	-1.41	-24.55	-14.73	-8.66	0.00	-8.66	-8.66	-24.00	17.97	18.04
Omega Healthcare Investors, Inc.	Rental	Healthcar	REIT	31.32	4,795	0.39	0.69	8.05	2.53	9.41	14.92	1.12	5.83	-3.15	-5.09	0.00	-5.09	-5.09	4.19	23.15	19.00
Forest City Enterprises, Inc.	Rental	Diversifie	REIT	22.77	4,759	0.38	0.69	1.58	6.27	-10.46	11.64	6.86	1.01	4.55	0.75	0.00	0.75	0.75	9.69	57.01	25.46
Douglas Emmett Inc.	Rental	Office	REIT	37.96	4,742	0.38	0.69	2.42	-NA-	5.14	14.25	12.41	14.67	-1.15	0.77	0.00	0.77	0.77	4.46	27.92	15.89
Highwoods Properties, Inc.	Rental	Office	REIT	50.40	4,557	0.37	0.66	3.49	4.65	3.17	13.01	11.61	8.85	3.48	-0.94	0.86	-0.08	-0.08	0.53	24.46	16.33
Hudson Pacific Properties	Rental	Office	REIT	32.76	4,464	0.36	0.65	3.05	-NA-	-NA-	-NA-	13.62	19.57	-5.43	-4.66	0.00	-4.66	-4.66	-5.09	16.34	16.75
American Homes 4 Rent	Rental	Residenti	REIT	22.47	4,464	0.36	0.65	0.89	-NA-	-NA-	-NA-	9.32	23.61	-2.13	-2.52	0.00	-2.52	-2.52	7.34	14.97	14.92
Senior Housing Properties Trust	Rental	Healthcar	REIT	21.14	4,463	0.36	0.65	7.38	-NA-	2.29	7.37	2.82	21.52	6.32	-1.77	0.00	-1.77	-1.77	15.80	25.80	21.39
DCT Industrial Trust	Rental	Industrial	REIT	52.71	4,267	0.34	0.62	2.35	-NA-	-NA-	57.49	91.65	24.99	9.54	4.25	0.00	4.25	4.25	10.74	87.81	126.13
Hospitality Properties Trust	Rental	Lodging/R	REIT	28.92	4,225	0.34	0.61	7.19	3.62	-1.29	10.67	6.68	20.98	-6.63	-9.14	0.00	-9.14	-9.14	-5.64	30.59	19.02

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price May-17	Free Float Mkt Cap EUR (m) May-17	Free Float Global Wght(%) May-17	Free Float Nth Am Wght(%) May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) May-17	Dividend Rtn (%) May-17	Total Rtn (%) May-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Medical Properties Trust	Rental	Health	REIT	12.95	4,126	0.33	0.60	7.41	-NA-	1.41	12.71	3.43	-5.58	0.47	-0.92	0.00	-0.92	-0.92	7.24	32.41	20.30
CubeSmart	Rental	Self	REIT	24.96	3,996	0.32	0.58	4.33	-NA-	4.63	20.07	14.49	-18.59	-3.85	-1.50	0.00	-1.50	-1.50	-5.75	40.97	20.49
EPR Properties	Rental	Diversifie	REIT	70.91	3,977	0.32	0.58	5.75	-NA-	4.11	16.44	14.76	5.01	-2.77	-2.48	0.47	-2.01	-2.01	1.17	31.51	18.36
Gramercy Property Trust	Rental	Industrial/	REIT	29.55	3,673	0.29	0.53	5.08	-NA-	-NA-	-NA-	8.51	11.70	12.36	6.33	0.00	6.33	6.33	8.66	183.80	194.46
DuPont Fabros Technology	Rental	Diversifie	REIT	54.63	3,670	0.29	0.53	3.66	-NA-	-NA-	19.34	32.80	33.70	10.16	5.97	0.00	5.97	5.97	25.50	37.62	24.27
Apple Hospitality REIT Inc.	Rental	Lodging/R	REIT	18.72	3,532	0.28	0.51	6.41	-NA-	-NA-	-NA-	-NA-	9.82	-0.42	-0.05	0.53	0.48	1.01	-3.80	13.50	13.50
Equity Commonwealth	Rental	Office	REIT	31.12	3,497	0.28	0.51	3.21	-NA-	-NA-	13.07	5.76	7.72	-0.32	-2.72	0.00	-2.72	-2.72	2.91	24.88	9.66
Healthcare Realty Trust Incorporated	Rental	Healthcar	REIT	33.26	3,427	0.28	0.50	3.61	4.01	1.82	12.40	13.92	8.40	3.26	1.40	0.91	2.31	2.32	11.68	24.89	16.30
Taubman Centers, Inc.	Rental	Retail	REIT	61.15	3,275	0.26	0.47	4.09	9.45	2.64	-0.44	-3.41	-7.31	-7.38	-2.24	0.00	-2.24	-2.24	-16.44	28.47	16.21
Life Storage	Rental	Self	REIT	74.90	3,090	0.25	0.45	5.34	6.76	5.31	12.62	3.48	-27.27	-7.57	-4.45	0.00	-4.45	-4.45	-9.86	26.77	20.54
Weingarten Realty Investors	Rental	Retail	REIT	30.09	3,079	0.25	0.45	5.12	4.64	-2.37	7.49	2.56	-16.10	-9.88	-8.18	0.00	-8.18	-8.18	-14.85	35.70	16.74
Sunstone Hotel Investors	Rental	Lodging/R	REIT	15.61	3,006	0.24	0.44	1.28	-NA-	-2.48	13.56	8.34	35.30	1.83	4.84	0.00	4.84	4.84	2.69	48.26	20.11
First Industrial Realty Trust, Inc.	Rental	Industrial	REIT	28.88	3,001	0.24	0.43	2.91	2.73	-3.57	21.05	18.10	19.79	8.45	2.63	0.00	2.63	2.63	3.71	43.90	17.88
Spirit Realty Capital	Rental	Retail	REIT	7.23	2,961	0.24	0.43	9.96	-NA-	-NA-	-NA-	-13.81	-36.86	-28.63	-23.25	0.00	-23.25	-23.25	-33.43	31.14	25.63
LaSalle Hotel Properties	Rental	Lodging/R	REIT	28.45	2,854	0.23	0.41	6.33	-NA-	-3.04	4.84	0.11	30.90	-1.73	-0.39	0.00	-0.39	-0.39	-5.15	46.13	24.42
Corporate Office Properties Trust	Rental	Office	REIT	33.73	2,836	0.23	0.41	3.26	11.22	-1.44	12.10	10.09	28.86	1.90	3.02	0.00	3.02	3.02	8.92	23.29	16.68
Store Capital REIT	Rental	Retail	REIT	20.38	2,797	0.22	0.41	5.69	-NA-	-NA-	-NA-	-NA-	-15.71	-14.66	-15.05	0.00	-15.05	-15.05	-16.35	21.95	21.95
Ryman Hospitality Properties	Rental	Lodging/R	REIT	64.41	2,789	0.22	0.40	4.97	-NA-	-NA-	-NA-	-NA-	37.51	4.17	0.99	0.00	0.99	0.99	3.49	21.07	21.07
Piedmont Office Realty Trust	Rental	Office	REIT	21.19	2,742	0.22	0.40	3.96	-NA-	-NA-	8.46	8.05	9.88	0.09	-3.02	0.96	-2.06	-2.06	3.35	17.02	16.39
Physicians Realty Trust	Rental	Healthcar	REIT	20.34	2,739	0.22	0.40	4.42	-NA-	-NA-	-NA-	-NA-	11.85	3.50	3.56	0.00	3.56	3.56	9.65	17.04	17.04
Brandywine Realty Trust	Rental	Office	REIT	17.43	2,716	0.22	0.39	3.67	2.57	-4.31	12.76	7.99	14.44	8.38	2.71	0.00	2.71	2.71	7.51	49.17	16.18
Cousins Properties Incorporated	Rental	Office	REIT	8.56	2,600	0.21	0.38	2.80	0.63	-6.95	15.33	3.50	15.56	3.51	0.82	0.00	0.82	0.82	2.00	30.77	16.85
Retail Properties of America	Rental	Retail	REIT	12.30	2,588	0.21	0.37	5.39	-NA-	-NA-	-NA-	-2.08	-18.22	-14.70	-7.80	0.00	-7.80	-7.80	-18.68	15.64	15.39
Education Realty Trust	Rental	Residenti	REIT	38.31	2,489	0.20	0.36	3.97	-NA-	11.58	31.36	59.28	-6.92	-5.29	-1.19	0.00	-1.19	-1.19	-7.64	70.26	91.71
National Health Investors, Inc.	Rental	Healthcar	REIT	75.52	2,462	0.20	0.36	5.03	5.28	-NA-	13.49	10.63	13.38	3.98	3.21	0.00	3.21	3.21	3.10	17.77	16.84
EastGroup Properties	Rental	Industrial	REIT	81.44	2,382	0.19	0.34	3.05	8.84	6.55	13.22	11.62	31.03	10.76	4.08	0.00	4.08	4.08	11.13	22.23	17.24
Columbia Property Trust	Rental	Office	REIT	21.60	2,372	0.19	0.34	3.70	-NA-	-NA-	-NA-	-NA-	9.60	-2.02	-4.00	0.89	-3.11	-3.11	1.85	16.03	16.03
DDR Corp	Rental	Retail	REIT	8.58	2,370	0.19	0.34	8.86	-NA-	-NA-	-3.79	-15.32	-45.73	-31.52	-20.63	0.00	-20.63	-20.63	-42.57	21.88	22.88
PS Business Parks, Inc.	Rental	Industrial	REIT	126.28	2,267	0.18	0.33	2.69	10.51	7.38	15.75	16.56	31.04	10.04	3.90	0.00	3.90	3.90	9.11	20.20	13.99
Empire State Realty Trust	Rental	Office	REIT	20.80	2,258	0.18	0.33	2.02	-NA-	-NA-	-NA-	10.00	11.98	0.78	0.00	0.00	0.00	0.00	3.54	14.99	15.17
RLJ Lodging Trust	Rental	Lodging/R	REIT	20.35	2,249	0.18	0.33	6.49	-NA-	-NA-	7.58	-4.93	5.76	-13.44	-5.30	0.00	-5.30	-5.30	-15.56	21.84	23.54
Tanger Factory Outlet Centers, Inc.	Rental	Retail	REIT	26.06	2,221	0.18	0.32	5.26	10.54	4.16	0.34	-5.65	-22.27	-19.43	-16.45	0.00	-16.45	-16.45	-25.30	20.78	20.70
Washington Real Estate Investment Trust	Rental	Diversifie	REIT	32.31	2,143	0.17	0.31	3.71	5.35	0.15	6.27	11.30	13.09	3.29	2.02	0.00	2.02	2.02	-0.24	22.13	17.20
Mack-Cali Realty Corporation	Rental	Office	REIT	26.61	2,106	0.17	0.30	2.25	2.57	-4.33	2.63	9.12	3.70	-0.67	-1.63	0.00	-1.63	-1.63	-7.27	28.47	20.32
QTS Realty Trust	Rental	Diversifie	REIT	52.22	2,101	0.17	0.30	2.99	-NA-	-NA-	-NA-	-NA-	3.91	7.12	-2.28	0.00	-2.28	-2.28	5.96	19.08	19.08
Paramount Group	Rental	Office	REIT	15.42	2,047	0.16	0.30	2.46	-NA-	-NA-	-NA-	-NA-	-3.54	-4.87	-5.98	0.00	-5.98	-5.98	-2.97	17.77	17.77
Lexington Realty Trust	Rental	Industrial	REIT	9.61	2,016	0.16	0.29	7.28	2.68	-4.86	8.76	0.42	9.05	-3.71	-5.51	0.00	-5.51	-5.51	-9.40	37.63	18.77
DiamondRock Hospitality	Rental	Lodging/R	REIT	11.09	1,979	0.16	0.29	4.51	-NA-	-3.97	5.52	-0.06	29.64	-0.54	0.73	0.00	0.73	0.73	-2.73	38.85	24.46
Pebblebrook Hotel Trust	Rental	Lodging/R	REIT	30.92	1,976	0.16	0.29	4.92	-NA-	-NA-	10.20	-1.04	28.63	5.85	3.90	0.00	3.90	3.90	5.21	25.01	24.92
Care Capital Properties	Rental	Healthcar	REIT	26.29	1,956	0.16	0.28	8.67	-NA-	-NA-	-NA-	-NA-	9.93	-2.16	-2.16	0.00	-2.16	-2.16	7.44	17.27	17.27
Acadia Realty Trust	Rental	Retail	REIT	27.15	1,936	0.16	0.28	3.83	6.33	1.72	7.43	3.23	-16.90	-9.68	-6.64	0.00	-6.64	-6.64	-16.13	23.77	16.49
Retail Opportunity Investment Corp.	Rental	Retail	REIT	19.76	1,912	0.15	0.28	3.80	-NA-	-NA-	13.43	11.10	1.32	-6.04	-4.08	0.00	-4.08	-4.08	-5.60	14.44	16.10
Urban Edge Properties	Rental	Retail	REIT	23.84	1,894	0.15	0.27	3.69	-NA-	-NA-	-NA-	-NA-	-11.21	-9.35	-6.51	0.00	-6.51	-6.51	-13.34	15.27	15.27
STAG Industrial	Rental	Industrial	REIT	26.98	1,814	0.15	0.26	5.19	-NA-	-NA-	-NA-	8.94	32.90	8.77	2.35	0.44	2.79	2.79	15.47	20.35	20.96
Xenia Hotels & Resorts Inc.	Rental	Lodging/R	REIT	17.90	1,718	0.14	0.25	6.15	-NA-	-NA-	-NA-	-NA-	17.87	4.86	2.52	0.00	2.52	2.52	-6.41	21.53	21.53
LTC Properties Inc	Rental	Healthcar	REIT	48.20	1,681	0.14	0.24	4.73	6.83	9.28	12.49	11.05	8.19	1.42	0.75	0.40	1.15	1.15	4.62	21.44	15.44
Summit Hotel Properties	Rental	Lodging/R	REIT	17.90	1,638	0.13	0.24	3.80	-NA-	-NA-	-NA-	-NA-	58.35	13.08	8.29	1.03	9.32	9.32	13.74	20.72	20.72

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price May-17	Free Float Mkt Cap EUR (m) May-17	Free Float Global Wght(%) May-17	Free Float Nth Am Wght(%) May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) May-17	Dividend Rtn (%) May-17	Total Rtn (%) May-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Rexford Industrial Realty	Rental	Industrial	REIT	27.25	1,568	0.13	0.23	2.13	-NA-	-NA-	-NA-	-NA-	39.70	21.00	9.26	0.00	9.26	9.26	18.13	17.26	17.26
Invitation Homes	Rental	Residenti	REIT	21.52	1,501	0.12	0.22	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	-1.15	-0.14	0.28	0.14	0.14	-NA-	2.84	2.84
Colony Starwood Homes	Rental	Diversifie	REIT	34.57	1,498	0.12	0.22	2.55	-NA-	-NA-	-NA-	-NA-	30.24	1.83	0.00	0.00	0.00	0.00	20.76	15.99	15.99
Monogram Residential Trust	Rental	Residenti	REIT	9.63	1,446	0.12	0.21	3.12	-NA-	-NA-	-NA-	-NA-	-2.07	-3.41	-5.40	0.00	-5.40	-5.40	-10.30	10.13	10.13
Select Income REIT	Rental	Industrial/	REIT	23.86	1,441	0.12	0.21	8.55	-NA-	-NA-	7.54	1.63	5.16	-5.51	-4.79	0.00	-4.79	-4.79	-1.27	16.58	16.28
Quality Care Properties	Rental	Healthcar	REIT	16.92	1,399	0.11	0.20	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-10.29	-2.48	0.00	-2.48	-2.48	9.16	21.88	21.88
Terreno Realty	Rental	Industrial	REIT	32.68	1,367	0.11	0.20	2.45	-NA-	-NA-	-NA-	-NA-	39.01	16.71	5.83	0.00	5.83	5.83	15.41	15.76	15.76
Government Properties Trust	Rental	Office	REIT	21.60	1,365	0.11	0.20	7.96	-NA-	-NA-	7.31	1.87	18.98	5.26	1.31	0.00	1.31	1.31	17.81	19.52	21.16
Sabra Health Care REIT	Rental	Healthcar	REIT	23.43	1,357	0.11	0.20	7.34	-NA-	-NA-	16.67	-1.11	19.96	-14.57	-13.83	1.58	-12.25	-12.25	-0.57	26.83	25.77
American Assets Trust Inc.	Rental	Diversifie	REIT	39.05	1,356	0.11	0.20	2.66	-NA-	-NA-	14.08	6.93	0.15	-6.67	-8.83	0.00	-8.83	-8.83	-8.75	18.29	18.66
Kite Realty Group	Rental	Retail	REIT	17.97	1,312	0.11	0.19	6.73	-NA-	-12.48	2.64	-5.27	-28.73	-15.01	-11.74	0.00	-11.74	-11.74	-20.89	96.83	136.91
Four Corners Property Trust	Rental	Retail	Non REIT	24.62	1,301	0.10	0.19	3.94	-NA-	-NA-	-NA-	-NA-	-NA-	7.84	5.53	0.00	5.53	5.53	21.16	13.83	13.83
WP Glimcher	Rental	Retail	REIT	7.63	1,249	0.10	0.18	13.11	-NA-	-NA-	-NA-	-19.49	-15.56	-9.32	-13.30	2.84	-10.46	-10.45	-21.90	23.46	23.61
Chesapeake Lodging Trust	Rental	Lodging/R	REIT	23.05	1,223	0.10	0.18	6.94	-NA-	-NA-	10.01	-2.48	3.40	-3.80	-1.12	0.00	-1.12	-1.12	-9.32	21.79	19.04
CBL & Associates Properties, Inc.	Rental	Retail	REIT	7.69	1,162	0.09	0.17	13.78	1.12	-11.28	-6.62	-17.51	-9.04	-19.39	-16.86	0.00	-16.86	-16.86	-30.83	82.14	32.56
Global Net Lease	Rental	Diversifie	REIT	22.54	1,130	0.09	0.16	9.45	-NA-	-NA-	-NA-	-NA-	-NA-	-4.92	-4.61	0.75	-3.86	-3.86	-NA-	9.02	9.02
CareTrust REIT	Rental	Healthcar	REIT	18.25	1,032	0.08	0.15	4.05	-NA-	-NA-	-NA-	-NA-	-NA-	8.50	7.23	0.00	7.23	7.23	20.33	10.52	10.52
Agree Realty Corp	Rental	Retail	REIT	45.53	1,017	0.08	0.15	4.35	5.62	4.93	20.26	17.30	11.53	-5.07	-6.08	0.00	-6.08	-6.08	-0.05	29.72	18.85
Franklin Street Properties	Rental	Office	REIT	11.25	989	0.08	0.14	6.76	-NA-	-NA-	9.05	2.62	5.26	-5.77	-7.25	0.00	-7.25	-7.25	-10.26	19.51	16.57
National Storage Affiliates Trust	Rental	Self	Non REIT	24.25	906	0.07	0.13	3.96	-NA-	-NA-	-NA-	-NA-	-NA-	1.46	-1.02	0.00	-1.02	-1.02	-NA-	11.57	11.57
Seritage Growth Properties	Rental	Retail	REIT	39.25	903	0.07	0.13	2.55	-NA-	-NA-	-NA-	-NA-	-NA-	-9.04	-5.42	0.00	-5.42	-5.42	-7.52	26.13	26.13
FelCor Lodging Trust Incorporated	Rental	Lodging/R	REIT	7.17	886	0.07	0.13	3.35	-3.39	-10.96	14.61	-7.73	12.10	-3.73	-7.48	0.00	-7.48	-7.48	-8.99	60.78	26.96
Monmouth REIT Cl A	Rental	Industrial	REIT	14.60	885	0.07	0.13	4.38	-NA-	-NA-	-NA-	-NA-	-NA-	3.43	-2.67	1.07	-1.60	-1.60	-2.10	11.25	11.25
Ramco-Gershenson Properties Trust	Rental	Retail	REIT	12.59	877	0.07	0.13	6.99	10.67	12.22	57.96	-3.16	-25.26	-10.20	-5.55	0.00	-5.55	-5.55	-22.74	38.85	16.09
Universal Health Realty Income Trust	Rental	Healthcar	REIT	71.74	867	0.07	0.13	3.65	8.53	9.16	16.91	22.43	38.97	11.22	2.85	0.00	2.85	2.85	10.38	20.66	18.81
Parkway	Rental	Office	REIT	19.94	757	0.06	0.11	0.50	-NA-	-NA-	-NA-	-NA-	-NA-	0.25	-1.04	0.00	-1.04	-1.04	-9.93	18.27	18.27
Alexander's Inc.	Rental	Diversifie	REIT	412.14	745	0.06	0.11	4.12	10.46	0.97	4.13	7.60	17.00	-3.58	-5.21	0.98	-4.23	-4.24	-1.46	30.89	18.92
Saul Centers, Inc.	Rental	Retail	REIT	57.30	698	0.06	0.10	3.56	8.10	2.93	10.35	9.17	5.48	-6.18	-4.58	0.00	-4.58	-4.58	-12.45	24.37	18.65
TIER REIT	Rental	Office	REIT	16.17	682	0.05	0.10	4.45	-NA-	-NA-	-NA-	-NA-	11.40	-6.85	-6.59	0.00	-6.59	-6.59	-5.98	21.34	21.34
New Senior Investment Group	Rental	Healthcar	REIT	9.54	669	0.05	0.10	10.90	-NA-	-NA-	-NA-	-NA-	2.03	-6.47	-8.45	0.00	-8.45	-8.45	0.10	19.39	19.39
Chatham Lodging Trust	Rental	Lodging/R	REIT	19.85	648	0.05	0.09	6.65	-NA-	-NA-	11.99	0.54	-2.90	1.62	2.53	0.57	3.10	3.10	-0.73	25.04	22.55
Pennsylvania Real Estate Investment Trust	Rental	Retail	REIT	10.70	631	0.05	0.09	7.85	1.46	-11.21	2.46	-9.74	-45.31	-27.94	-22.74	1.52	-21.22	-21.23	-41.35	57.69	27.74
Investors Real Estate Trust	Rental	Diversifie	REIT	5.85	630	0.05	0.09	4.79	-NA-	-2.68	2.89	-6.92	0.48	-1.35	-1.02	0.00	-1.02	-1.02	-16.97	20.43	23.70
Hersha Hospitality Trust	Rental	Lodging/R	REIT	18.61	589	0.05	0.09	6.02	-NA-	-6.51	2.22	-4.78	12.36	-0.96	0.92	0.00	0.92	0.92	-10.00	94.43	129.33
Getty Realty Corp.	Rental	Retail	REIT	25.15	566	0.05	0.08	4.45	5.19	0.47	13.13	13.20	29.62	-0.47	-1.76	0.00	-1.76	-1.76	-0.24	27.28	13.25
First Potomac Realty Trust	Rental	Industrial/	REIT	10.94	563	0.05	0.08	3.66	-NA-	-6.05	2.22	-1.53	26.70	7.39	-0.55	0.91	0.36	0.36	1.55	28.14	20.69
Ashford Hospitality Trust	Rental	Lodging/R	REIT	6.16	502	0.04	0.07	7.79	-NA-	-NA-	-4.34	-16.81	22.47	-3.30	-1.44	0.00	-1.44	-1.44	-20.62	33.70	32.09
Urstadt Biddle Properties	Rental	Retail	REIT	18.72	493	0.04	0.07	5.66	-NA-	3.34	6.00	1.73	-6.57	-8.95	-4.78	0.00	-4.78	-4.78	-20.16	20.99	17.45
Cedar Realty Trust	Rental	Retail	REIT	4.99	379	0.03	0.05	4.01	-NA-	-8.04	6.38	-3.08	-23.56	0.40	-7.25	0.93	-6.32	-6.32	-22.05	51.09	21.72
United States Total					656,567	52.73	95.13	4.08													

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North America	EUR	6,029.84	690,434.41	100.00	4.16	9.81	5.97	11.16	13.74	0.62	-5.84	-3.95	-3.95	-6.77	21.73	15.07
United States	EUR	5,714.64	656,566.10	95.09	4.08	9.49	6.00	11.86	14.26	0.49	-5.89	-4.05	-4.05	-7.00	22.46	15.53
US Dividend +	EUR	3,978.56	637,021.52	92.26	4.14	-NA-	6.33	11.67	14.40	0.28	-5.94	-4.06	-4.06	-7.18	22.56	15.60
Canada	EUR	6,625.38	33,868.30	4.91	5.54	11.04	4.99	2.85	5.87	3.23	-4.87	-1.98	-1.98	-2.18	17.36	11.77
North America	USD	6,472.14	776,393.49	100.00	4.16	9.52	4.08	9.07	6.64	1.64	-1.01	-0.82	-0.82	-0.60	22.83	12.74
United States	USD	6,411.33	738,308.59	95.09	4.08	9.45	4.11	9.75	7.13	1.50	-1.06	-0.92	-0.92	-0.85	23.52	13.09
US Dividend +	USD	3,695.43	716,330.70	92.26	4.14	-NA-	4.43	9.57	7.25	1.29	-1.11	-0.92	-0.92	-1.04	23.58	13.13
Canada	USD	7,433.10	38,084.90	4.91	5.54	10.99	3.12	0.92	-0.74	4.27	0.01	1.22	1.22	4.29	19.48	12.61

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North America	GBP	8,079.72	601,412.52	100.00	4.16	10.81	8.62	12.98	16.36	14.59	-4.11	-0.60	-0.60	-4.86	22.41	15.11
United States	GBP	8,003.82	571,911.06	95.09	4.08	10.75	8.65	13.68	16.90	14.44	-4.16	-0.71	-0.71	-5.10	23.33	15.50
US Dividend +	GBP	5,130.97	554,886.48	92.26	4.14	-NA-	8.99	13.49	17.03	14.20	-4.21	-0.71	-0.71	-5.28	23.43	15.56
Canada	GBP	9,279.38	29,501.46	4.91	5.54	12.31	7.62	4.53	8.31	17.57	-3.12	1.44	1.44	-0.18	17.32	13.26
North America	JPY	6,992.54	85,857,474.00	100.00	4.16	9.23	3.08	16.84	9.64	1.34	-1.76	-1.61	-1.61	-5.76	24.60	14.48
United States	JPY	6,926.85	81,645,854.87	95.09	4.08	9.16	3.11	17.56	10.14	1.21	-1.81	-1.71	-1.71	-5.99	25.12	14.91
US Dividend +	JPY	3,687.93	79,215,430.24	92.26	4.14	-NA-	3.43	17.36	10.27	1.00	-1.86	-1.71	-1.71	-6.17	25.14	14.97
Canada	JPY	8,030.77	4,211,619.13	4.91	5.54	10.70	2.13	8.10	2.05	3.97	-0.74	0.42	0.42	-1.12	21.51	12.00

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North America	AUD	5,688.95	1,042,908.84	100.00	4.16	-NA-	5.19	15.00	14.88	-1.09	1.44	-0.36	-0.36	-3.32	15.52	13.99
United States	AUD	5,635.50	991,750.40	95.09	4.08	-NA-	-NA-	15.72	15.41	-1.23	1.39	-0.47	-0.47	-3.56	16.30	14.51
US Dividend +	AUD	3,783.80	962,228.09	92.26	4.14	-NA-	4.68	15.52	15.54	-1.43	1.33	-0.47	-0.47	-3.74	21.49	14.62
Canada	AUD	6,533.63	51,158.44	4.91	5.54	-NA-	-NA-	6.40	6.93	1.47	2.49	1.68	1.68	1.44	11.27	9.99
Canada	CAD	6,941.32	51,441.28	4.91	5.54	10.94	5.56	6.42	6.75	7.67	1.29	-0.01	-0.01	5.04	13.81	9.15

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Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America	EUR	5,251.77	690,434.41	100.00	2.92	-NA-	4.67	9.92	12.47	-0.53	-5.97	-4.03	-4.03	-7.17	53.69	15.06
United States	EUR	4,993.17	656,566.10	95.09	2.86	-NA-	-NA-	-NA-	13.01	-0.65	-6.01	-4.13	-4.13	-7.39	64.39	15.52
US Dividend +	EUR	-NA-	637,021.52	92.26	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	EUR	5,539.31	33,868.30	4.91	4.16	-NA-	-NA-	-NA-	4.38	1.83	-5.08	-2.09	-2.09	-2.73	52.89	11.75
North America	USD	5,636.96	776,393.49	100.00	2.92	-NA-	2.81	7.85	5.44	0.48	-1.14	-0.90	-0.90	-1.03	53.24	12.73
United States	USD	5,601.91	738,308.59	95.09	2.86	-NA-	-NA-	-NA-	5.95	0.35	-1.19	-1.00	-1.00	-1.27	63.97	13.08
US Dividend +	USD	-NA-	716,330.70	92.26	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	USD	6,214.63	38,084.90	4.91	4.16	-NA-	-NA-	-NA-	-2.14	2.86	-0.21	1.11	1.11	3.70	53.12	12.60

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North America	GBP	7,037.10	601,412.52	100.00	2.92	-NA-	7.29	11.71	15.06	13.28	-4.24	-0.68	-0.68	-5.27	53.85	15.08
United States	GBP	6,993.34	571,911.06	95.09	2.86	-NA-	-NA-	-NA-	15.61	13.15	-4.29	-0.78	-0.78	-5.50	64.55	15.47
US Dividend +	GBP	-NA-	554,886.48	92.26	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	GBP	7,758.25	29,501.46	4.91	4.16	-NA-	-NA-	-NA-	6.79	15.97	-3.34	1.33	1.33	-0.74	53.24	13.23
North America	JPY	6,090.21	85,857,474.00	100.00	2.92	-NA-	1.82	15.53	8.41	0.19	-1.89	-1.68	-1.68	-6.16	53.97	14.49
United States	JPY	6,052.34	81,645,854.87	95.09	2.86	-NA-	-NA-	-NA-	8.93	0.06	-1.94	-1.78	-1.78	-6.39	64.67	14.92
US Dividend +	JPY	-NA-	79,215,430.24	92.26	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	JPY	6,714.33	4,211,619.13	4.91	4.16	-NA-	-NA-	-NA-	0.62	2.56	-0.96	0.30	0.30	-1.68	53.44	12.01

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North America	AUD	4,954.84	1,042,908.84	100.00	2.92	-NA-	4.06	13.71	13.59	-2.22	1.30	-0.44	-0.44	-3.73	53.44	13.97
United States	AUD	4,924.02	991,750.40	95.09	2.86	-NA-	-NA-	-NA-	14.13	-2.34	1.26	-0.55	-0.55	-3.97	64.19	14.49
US Dividend +	AUD	-NA-	962,228.09	92.26	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	AUD	5,462.60	51,158.44	4.91	4.16	-NA-	-NA-	-NA-	5.43	0.09	2.26	1.57	1.57	0.86	52.48	9.96
Canada	CAD	5,803.93	51,441.28	4.91	4.16	-NA-	-NA-	-NA-	5.25	6.20	1.07	-0.12	-0.12	4.45	52.49	9.13

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Price Return

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North America	EUR	2,665.67	690,434.41	100.00	0.00	4.51	1.61	7.01	9.50	-3.20	-6.27	-4.21	-4.21	-8.11	21.71	15.06
United States	EUR	2,558.17	656,566.10	95.09	0.00	4.26	1.79	7.80	10.12	-3.25	-6.30	-4.30	-4.30	-8.30	22.43	15.52
US Dividend +	EUR	2,531.06	637,021.52	92.26	0.00	-NA-	1.94	7.53	10.18	-3.49	-6.36	-4.31	-4.31	-8.50	22.70	15.59
Canada	EUR	2,570.52	33,868.30	4.91	0.00	5.46	-1.06	-2.66	0.05	-2.27	-5.70	-2.42	-2.42	-4.36	17.30	11.74
North America	USD	2,860.71	776,393.49	100.00	0.00	4.23	-0.20	4.99	2.66	-2.22	-1.46	-1.09	-1.09	-2.03	22.77	12.73
United States	USD	2,870.05	738,308.59	95.09	0.00	4.21	-0.02	5.77	3.24	-2.27	-1.49	-1.18	-1.18	-2.23	23.45	13.08
US Dividend +	USD	2,350.95	716,330.70	92.26	0.00	-NA-	0.13	5.51	3.30	-2.51	-1.55	-1.19	-1.19	-2.45	23.77	13.12
Canada	USD	2,883.90	38,084.90	4.91	0.00	5.41	-2.82	-4.49	-6.20	-1.28	-0.86	0.77	0.77	1.96	19.41	12.60

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FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America	GBP	3,571.27	601,412.52	100.00	0.00	5.46	4.15	8.75	12.03	10.24	-4.55	-0.87	-0.87	-6.23	22.30	15.01
United States	GBP	3,582.93	571,911.06	95.09	0.00	5.45	4.34	9.56	12.66	10.19	-4.58	-0.97	-0.97	-6.42	23.21	15.40
US Dividend +	GBP	3,264.20	554,886.48	92.26	0.00	-NA-	4.49	9.29	12.72	9.91	-4.64	-0.97	-0.97	-6.63	23.55	15.47
Canada	GBP	3,600.22	29,501.46	4.91	0.00	6.67	1.41	-1.07	2.36	11.30	-3.97	0.98	0.98	-2.41	17.21	13.13
North America	JPY	3,090.73	85,857,474.00	100.00	0.00	3.96	-1.16	12.47	5.56	-2.50	-2.20	-1.87	-1.87	-7.11	24.55	14.53
United States	JPY	3,100.82	81,645,854.87	95.09	0.00	3.94	-0.99	13.30	6.15	-2.55	-2.23	-1.96	-1.96	-7.31	25.06	14.95
US Dividend +	JPY	2,346.17	79,215,430.24	92.26	0.00	-NA-	-0.84	13.02	6.21	-2.79	-2.29	-1.97	-1.97	-7.51	25.31	15.02
Canada	JPY	3,115.78	4,211,619.13	4.91	0.00	5.14	-3.76	2.31	-3.56	-1.57	-1.61	-0.03	-0.03	-3.33	21.46	12.06

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Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America	AUD	2,514.54	1,042,908.84	100.00	0.00	-NA-	0.86	10.70	10.60	-4.85	0.98	-0.63	-0.63	-4.71	15.47	13.92
United States	AUD	2,522.75	991,750.40	95.09	0.00	-NA-	-NA-	11.52	11.22	-4.90	0.95	-0.73	-0.73	-4.91	16.25	14.44
US Dividend +	AUD	2,407.17	962,228.09	92.26	0.00	-NA-	0.36	11.24	11.28	-5.13	0.89	-0.74	-0.74	-5.12	21.52	14.54
Canada	AUD	2,534.92	51,158.44	4.91	0.00	-NA-	-NA-	0.71	1.05	-3.93	1.59	1.23	1.23	-0.83	11.06	9.88
Canada	CAD	2,693.17	51,441.28	4.91	0.00	5.37	-0.52	0.72	0.88	1.93	0.41	-0.46	-0.46	2.69	13.76	9.07

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FTSE EPRA/NAREIT Developed North America Index Series - Asset Class Comparison

Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
FTSE All World Series Canada Local	CAD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
FTSE All World Series North America	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan US Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Canada Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) May-17	Free Float Nth America May-17
Simon Property Group, Inc.	Rental	Retail	USA	43,102.71	6.24
Public Storage, Inc.	Rental	Self	USA	27,771.98	4.02
ProLogis	Rental	Industrial	USA	25,883.13	3.75
Welltower Inc.	Rental	Healthcare	USA	23,386.44	3.39
AvalonBay Communities, Inc.	Rental	Residential	USA	23,278.26	3.37
Ventas, Inc.	Rental	Healthcare	USA	20,937.98	3.03
Equity Residential Properties Trust	Rental	Residential	USA	20,858.26	3.02
Digital Realty Trust	Rental	Diversified	USA	16,745.65	2.43
Boston Properties, Inc.	Rental	Office	USA	16,550.77	2.40
Essex Property Trust, Inc.	Rental	Residential	USA	14,988.45	2.17
Vornado Realty Trust	Rental	Diversified	USA	13,893.17	2.01
HCP Health Care Property Investors, Inc.	Rental	Healthcare	USA	12,960.81	1.88
Realty Income Corp.	Rental	Retail	USA	12,584.86	1.82
Host Hotels & Resorts Inc.	Rental	Lodging/Re	USA	11,955.72	1.73
Mid-America Apartment Communities, Inc.	Rental	Residential	USA	10,264.73	1.49
GGP Inc	Rental	Retail	USA	9,979.88	1.45
Alexandria Real Estate Equities, Inc.	Rental	Office	USA	9,221.89	1.34
UDR United Dominion Realty Trust, Inc.	Rental	Residential	USA	9,172.08	1.33
SL Green Realty Corp.	Rental	Office	USA	9,103.23	1.32
Duke Realty Corporation	Rental	Industrial/Of	USA	9,043.19	1.31

Country Breakdown

Country Index	Number of Constituent May-17	Free Float Mkt Cap (EUR m) May-17	Free Float Nth America May-17
FTSE EPRA/NAREIT North America	151	690,434.41	100.00
FTSE EPRA/NAREIT United States	133	656,566.10	95.09
FTSE EPRA/NAREIT Canada	18	33,868.30	4.91

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return May-17	Dividend Return May-17	Total Return May-17	
Summit Hotel Properties	Rental	Lodging/Res	USA	8.29	1.03	9.32	▲
Rexford Industrial Realty	Rental	Industrial	USA	9.26	0	9.26	▲
CareTrust REIT	Rental	Healthcare	USA	7.23	0	7.23	▲
Gramercy Property Trust	Rental	Industrial/Offi	USA	6.33	0	6.33	▲
DuPont Fabros Technology	Rental	Diversified	USA	5.97	0	5.97	▲
Dream Global REIT	Rental	Industrial/Offi	CAN	5.25	0.67	5.93	▲
Terreno Realty	Rental	Industrial	USA	5.83	0	5.83	▲
Four Corners Property Trust	Rental	Retail	US	5.53	0	5.53	▲
Gaming & Leisure Properties	Rental	Diversified	US	5.49	0	5.49	▲
Essex Property Trust, Inc.	Rental	Residential	USA	5.09	0	5.09	▲
Granite Real Estate	Rental	Industrial	CAN	4.51	0.44	4.96	▲
Sunstone Hotel Investors	Rental	Lodging/Res	USA	4.84	0	4.84	▲
Allied Properties REIT	Rental	Office	CAN	4.42	0.35	4.77	▲
Boardwalk REIT	Rental	Residential	CAN	4.13	0.41	4.53	▲
Equity Lifestyle Properties	Rental	Residential	USA	4.31	0	4.31	▲
DCT Industrial Trust	Rental	Industrial	USA	4.25	0	4.25	▲
W.P. Carey & Co. B.V.	Rental	Diversified	USA	4.2	0	4.2	▲
EastGroup Properties	Rental	Industrial	USA	4.08	0	4.08	▲
Duke Realty Corporation	Rental	Industrial/Offi	USA	3.39	0.69	4.08	▲
Pure Industrial Real Estate Trust	Rental	Industrial	CA	3.68	0.4	4.07	▲

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return May-17	Dividend Return May-17	Total Return May-17	
Macerich Company	Rental	Retail	USA	-8.04	1.14	-6.9	▼
Franklin Street Properties	Rental	Office	USA	-7.25	0	-7.25	▼
FelCor Lodging Trust Incorporated	Rental	Lodging/Res	USA	-7.48	0	-7.48	▼
Retail Properties of America	Rental	Retail	USA	-7.8	0	-7.8	▼
Weingarten Realty Investors	Rental	Retail	USA	-8.18	0	-8.18	▼
New Senior Investment Group	Rental	Healthcare	US	-8.45	0	-8.45	▼
Brixmor Property Group	Rental	Retail	USA	-8.66	0	-8.66	▼
American Assets Trust Inc.	Rental	Diversified	USA	-8.83	0	-8.83	▼
National Retail Properties	Rental	Retail	USA	-9.12	0	-9.12	▼
Hospitality Properties Trust	Rental	Lodging/Res	USA	-9.14	0	-9.14	▼
WP Glimcher	Rental	Retail	USA	-13.3	2.84	-10.45	▼
Kite Realty Group	Rental	Retail	USA	-11.74	0	-11.74	▼
Sabra Health Care REIT	Rental	Healthcare	USA	-13.83	1.58	-12.25	▼
Kimco Realty Corporation	Rental	Retail	USA	-13.55	0	-13.55	▼
Store Capital REIT	Rental	Retail	USA	-15.05	0	-15.05	▼
Tanger Factory Outlet Centers, Inc.	Rental	Retail	USA	-16.45	0	-16.45	▼
CBL & Associates Properties, Inc.	Rental	Retail	USA	-16.86	0	-16.86	▼
DDR Corp	Rental	Retail	USA	-20.63	0	-20.63	▼
Pennsylvania Real Estate	Rental	Retail	USA	-22.74	1.52	-21.23	▼
Spirit Realty Capital	Rental	Retail	USA	-23.25	0	-23.25	▼

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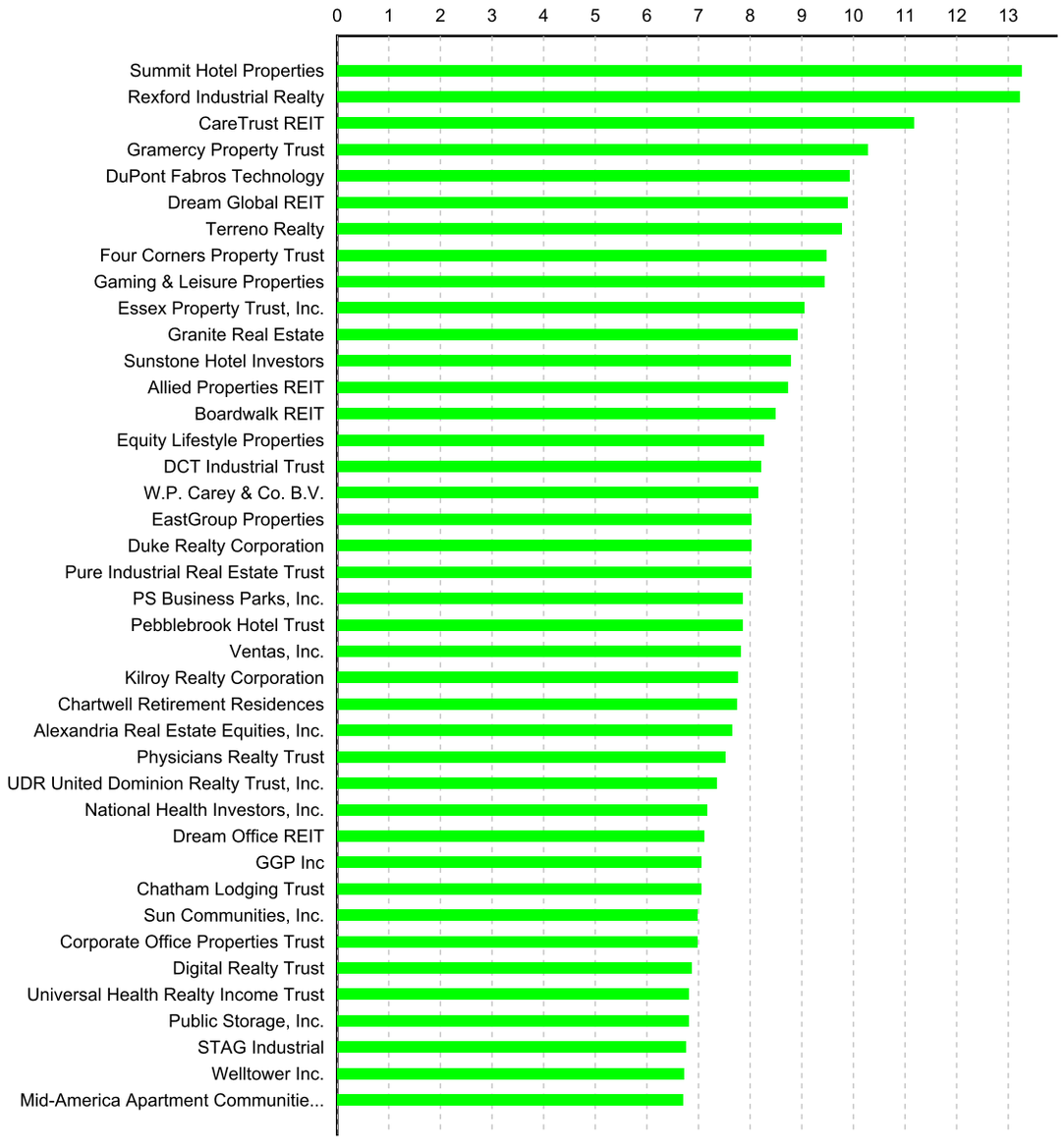

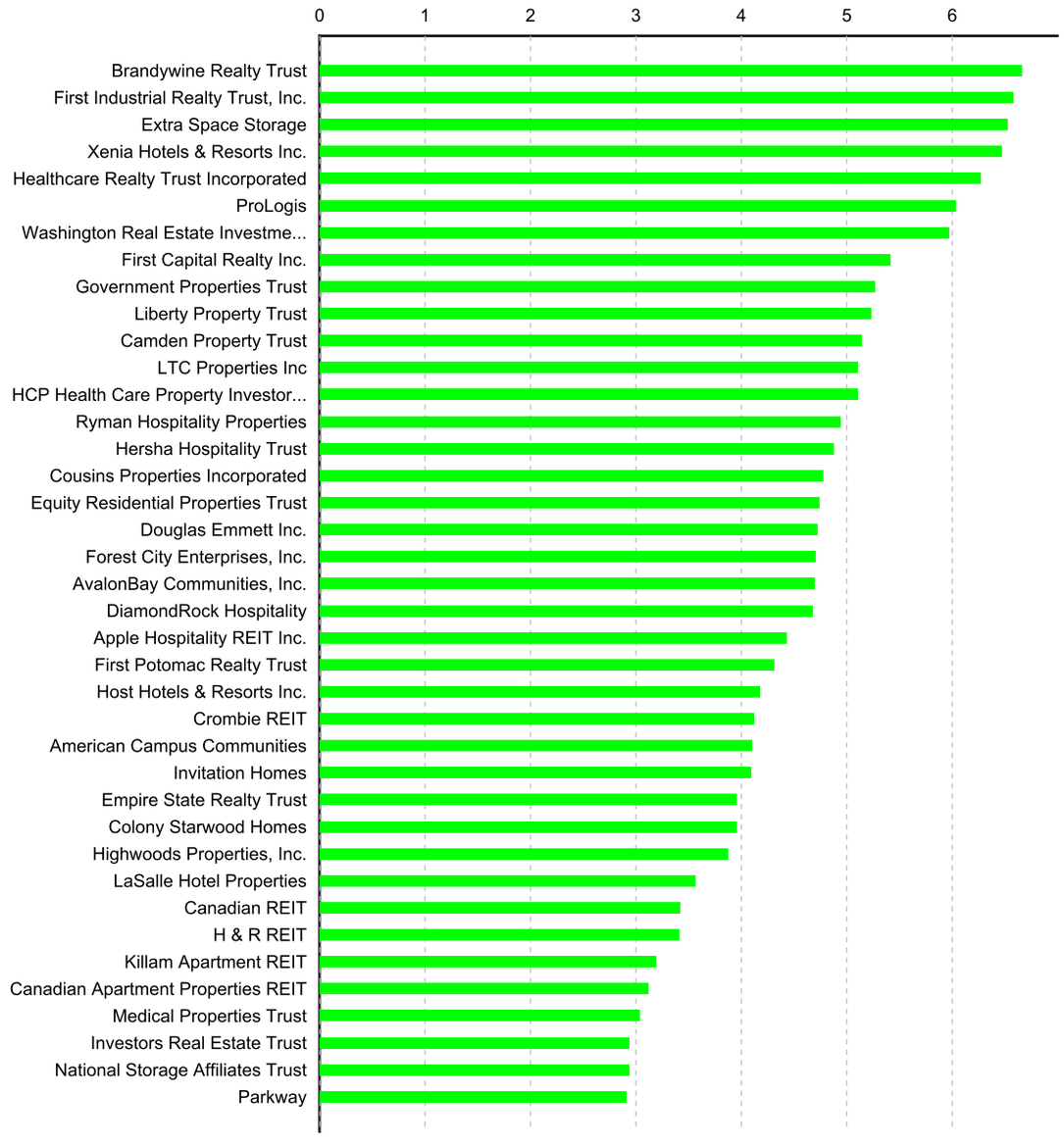

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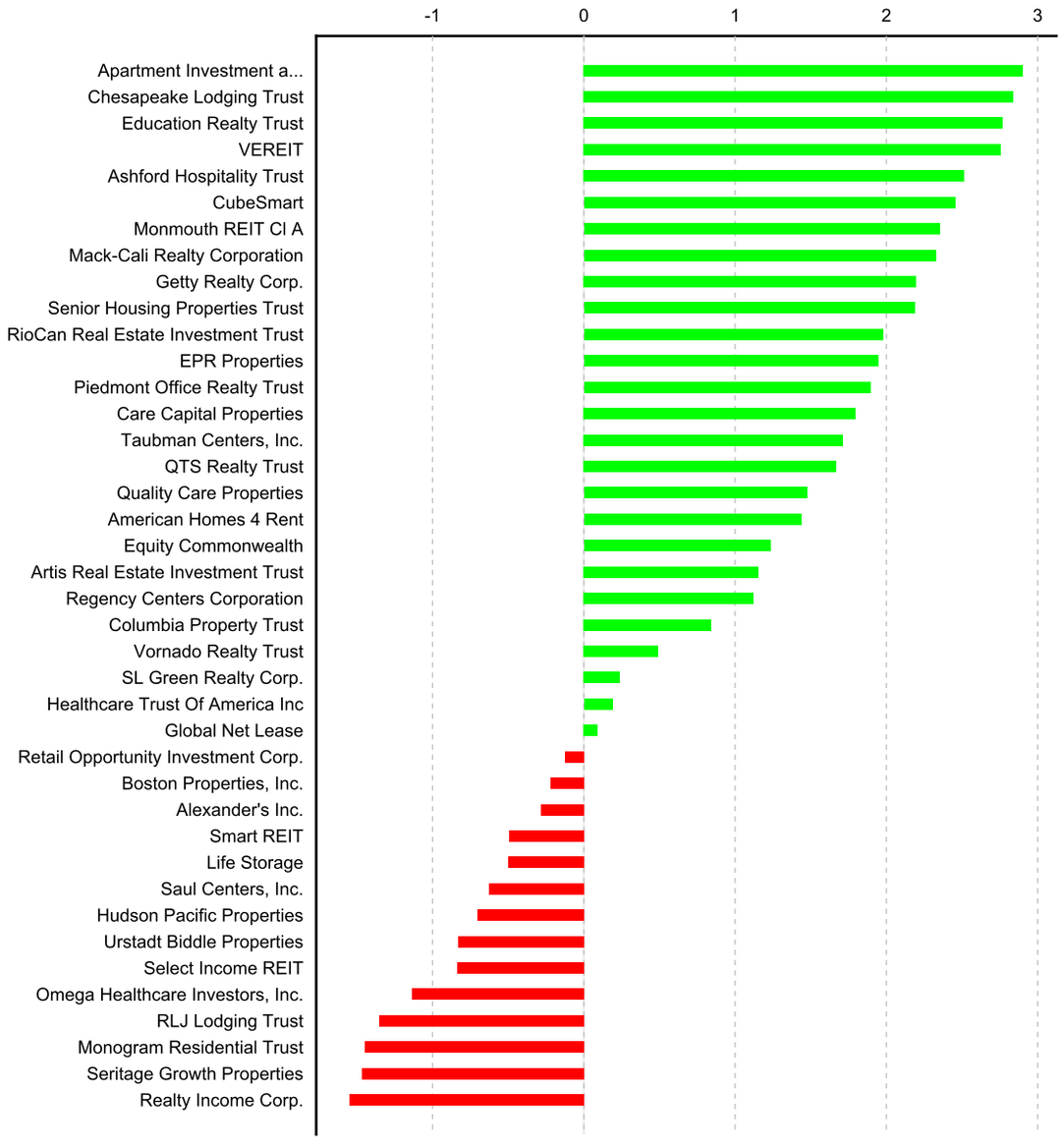

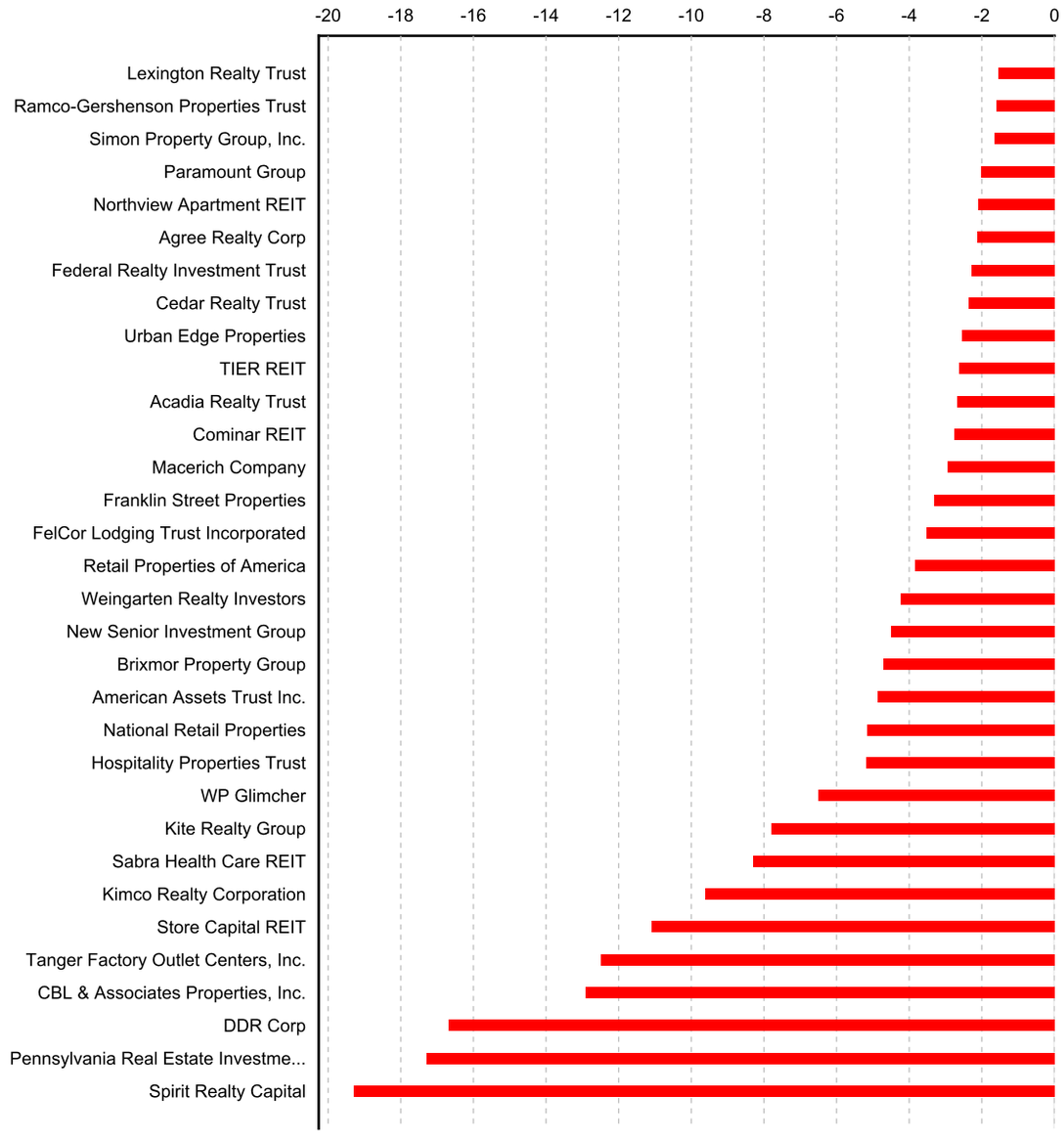

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Section 3.5

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series

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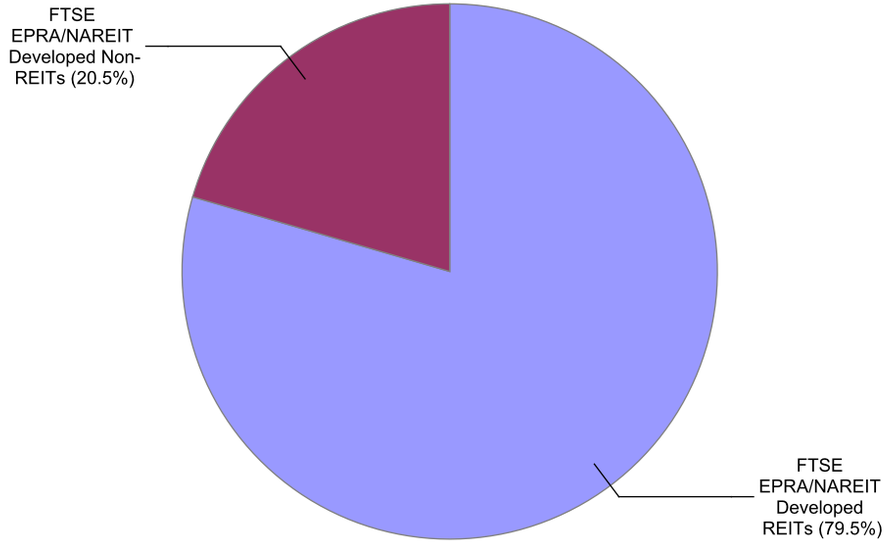
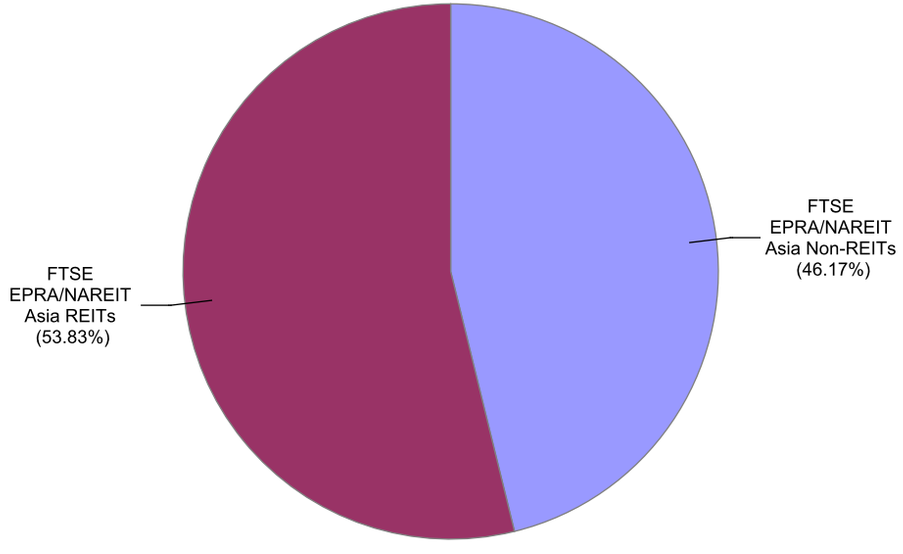
Graph 22: Developed Market Cap Breakdown REIT/Non-REIT



Graph 23: Developed Asia Market Cap Breakdown REIT/Non-REIT



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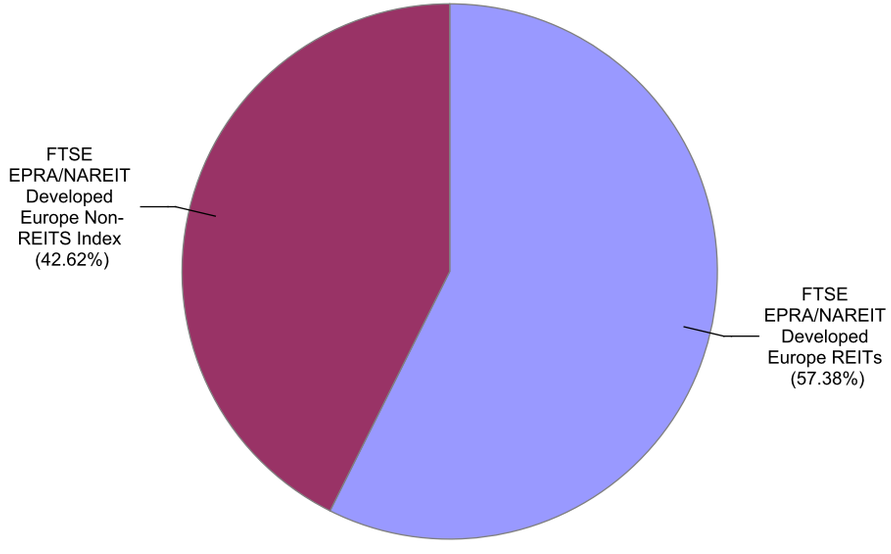
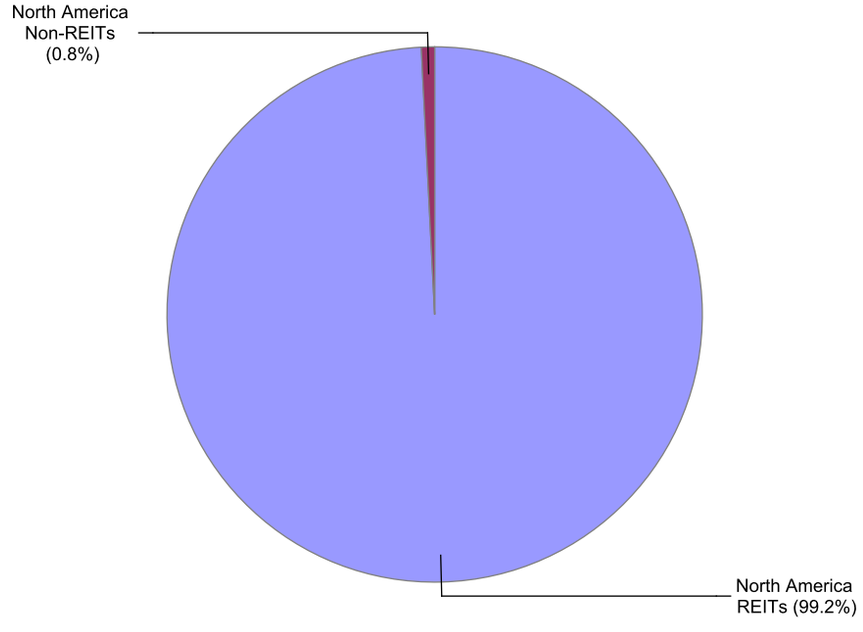
Graph 24: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 25: Developed North America Market Cap Breakdown REIT/Non-REIT



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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Non-REITs	EUR	1,556.12	255,294.73	20.50	2.48	-NA-	1.33	11.14	8.47	13.87	3.09	1.40	1.40	8.90	11.85	9.90
Developed REITs	EUR	1,839.61	989,895.24	79.50	4.11	-NA-	4.61	11.68	12.64	0.48	-4.32	-3.15	-3.15	-4.52	18.32	13.15
Developed Ex Asia Non-REITs	EUR	1,487.24	97,324.56	3.85	2.74	-NA-	0.80	16.44	16.81	10.63	7.19	4.94	4.94	10.98	12.24	12.65
Developed Ex Asia REITs	EUR	1,834.75	805,724.40	31.89	4.14	-NA-	5.08	11.48	12.54	-0.08	-4.41	-3.41	-3.41	-5.22	14.19	14.22
Developed Ex Europe Non-REITs	EUR	1,470.57	165,567.31	6.55	2.37	-NA-	1.04	8.63	4.97	15.84	0.57	-0.67	-0.67	7.61	13.64	11.42
Developed Ex Europe REITs	EUR	1,980.41	869,095.61	34.40	4.12	-NA-	5.34	11.49	13.61	1.10	-5.47	-3.57	-3.57	-5.71	13.79	13.72
Developed Ex US Non-REITs	EUR	1,318.99	253,088.08	10.02	2.47	-NA-	1.46	11.04	8.30	13.82	3.12	1.42	1.42	8.90	11.82	9.85
Developed Ex US REITs	EUR	1,391.15	335,535.78	13.28	4.16	-NA-	2.43	11.24	9.71	0.54	-1.09	-1.32	-1.32	0.78	11.19	10.13
Asia Non-REITs	EUR	1,461.73	157,970.18	46.17	2.32	-NA-	1.12	8.43	4.23	15.89	0.70	-0.68	-0.68	7.65	15.40	11.60
Asia REITs	EUR	1,859.40	184,170.84	53.83	3.99	-NA-	3.01	12.52	13.12	3.00	-3.94	-1.98	-1.98	-1.31	12.44	10.80
Australia REITs	EUR	1,244.21	73,027.50	21.34	4.34	-NA-	-NA-	12.27	14.12	3.87	-5.80	-4.68	-4.68	-2.67	45.74	14.50
Hong Kong Non-REITs	EUR	1,757.70	83,968.99	24.54	3.19	-NA-	-NA-	9.47	10.76	29.13	-1.40	-2.03	-2.03	14.87	18.35	18.04
Hong Kong REITs	EUR	4,579.36	18,121.78	5.30	3.75	-NA-	-NA-	22.22	26.48	30.97	6.70	5.47	5.47	13.13	15.87	14.53
Japan Non-REITs	EUR	953.96	62,009.56	18.12	1.17	-NA-	-NA-	9.26	-1.76	1.26	4.15	1.95	1.95	-2.84	20.25	14.21
Japan REITs	EUR	1,621.81	73,395.43	21.45	3.24	-NA-	-NA-	10.80	10.03	-5.60	-5.55	-1.56	-1.56	-5.98	17.02	11.65
New Zealand REITs	EUR	2,264.51	1,180.99	0.35	5.20	-NA-	-NA-	12.93	12.79	3.44	-2.41	1.16	1.16	-0.74	14.79	15.24
Singapore Non-REITs	EUR	1,520.59	11,991.62	3.50	2.25	-NA-	-NA-	8.15	6.39	20.63	-1.39	-4.11	-4.11	21.10	18.18	18.13
Singapore REITs	EUR	2,361.68	18,445.14	5.39	5.75	-NA-	-NA-	10.97	10.18	15.25	0.78	0.41	0.41	12.51	13.60	12.08

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Austria Non-REITs	EUR	758.03	3,863.92	1.84	2.86	-NA-	-NA-	23.55	23.54	32.58	6.56	4.43	4.43	16.59	14.39	12.01
Belgium REITs	EUR	2,090.40	7,040.55	3.34	5.04	-NA-	-NA-	13.98	14.01	4.59	4.81	2.10	2.10	5.08	12.87	10.78
Developed Europe Non-REITS Index	EUR	1,459.36	89,727.42	42.62	2.69	-NA-	-NA-	-NA-	16.79	10.56	8.05	5.42	5.42	11.40	12.62	13.02
Developed Europe REITs	EUR	1,386.81	120,799.62	57.38	4.02	-NA-	-NA-	13.23	6.29	-4.00	4.76	-0.05	-0.05	4.98	14.30	14.52
Developed REITs IRELAND Index	EUR	1,006.17	2,391.33	1.14	2.47	-NA-	-NA-	-NA-	-NA-	7.55	8.11	5.79	5.79	10.51	12.92	12.92
Developed REITs Spain Index	EUR	1,358.19	6,579.62	3.13	2.02	-NA-	-NA-	-NA-	-NA-	18.37	10.84	4.84	4.84	16.18	14.93	14.93
Finland Non-REITs	EUR	1,319.36	2,361.37	1.12	1.71	-NA-	-NA-	10.63	3.44	12.94	4.68	2.22	2.22	-0.60	15.53	14.58
France REITs	EUR	2,378.02	19,929.74	9.47	4.79	-NA-	-NA-	14.43	7.44	4.07	8.36	4.41	4.41	5.84	19.90	16.17
Germany Non-REITs	EUR	1,342.82	42,086.20	19.99	2.67	-NA-	-NA-	20.38	23.95	14.98	10.03	8.69	8.69	14.80	15.87	16.87
Germany REITs	EUR	1,380.80	2,351.91	1.12	4.33	-NA-	-NA-	13.19	-NA-	7.04	9.20	4.75	4.75	8.28	27.36	12.55
Italy REITs	EUR	930.45	951.47	0.45	5.43	-NA-	-NA-	18.81	2.27	-0.10	8.43	8.78	8.78	18.90	23.63	22.19
Netherlands REITs	EUR	1,371.32	27,288.96	12.96	4.68	-NA-	-NA-	9.68	6.66	-1.14	5.14	1.94	1.94	3.60	15.75	15.90
Norway Non-REITs	EUR	198.10	1,201.70	0.57	3.12	-NA-	-NA-	7.10	17.20	29.49	7.01	2.51	2.51	14.13	17.48	16.99
Spain Non-REITs	EUR	87.81	1,704.57	0.81	2.07	-NA-	-NA-	-0.28	5.78	7.49	3.36	1.67	1.67	9.95	24.98	13.41
Sweden Non-REITs	EUR	2,773.88	16,758.21	7.96	2.15	-NA-	-NA-	20.53	15.66	7.09	9.68	5.89	5.89	7.52	15.50	15.07
Switzerland Non-REITs	EUR	2,842.80	11,789.53	5.60	3.82	-NA-	-NA-	9.99	16.71	13.73	4.34	2.70	2.70	10.12	12.75	14.34
UK Non-REITs	EUR	403.24	9,961.91	4.73	2.56	-NA-	-NA-	14.76	2.66	-9.92	4.10	-2.82	-2.82	6.49	15.63	16.54
UK REITs	EUR	495.34	54,266.04	25.78	3.55	-NA-	-NA-	12.01	3.68	-11.86	2.27	-3.90	-3.90	3.63	17.06	18.21
Developed Non-REITs Israel Index	EUR	2,785.93	2,087.51	100.00	2.08	-NA-	-NA-	23.40	28.61	27.91	-1.44	-2.30	-2.30	18.51	14.37	14.74
Canada Non-REITs	EUR	1,292.17	3,302.98	0.48	3.85	-NA-	-NA-	8.32	10.71	1.38	-3.76	0.85	0.85	-1.27	13.69	13.41
Canada REITs	EUR	1,931.03	30,565.32	4.43	5.73	-NA-	-NA-	2.17	5.32	3.47	-4.99	-2.27	-2.27	-2.28	17.20	11.89
United States Non-REITs	EUR	1,030.68	2,206.65	0.32	3.95	-NA-	-NA-	16.49	18.54	18.61	-0.01	-0.51	-0.51	8.28	48.25	18.27
United States REITs	EUR	1,700.75	654,359.46	94.78	4.08	-NA-	-NA-	11.85	14.28	0.47	-5.91	-4.07	-4.07	-7.03	23.46	15.52

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Gross Total Return

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Developed Non-REITs	USD	1,472.80	287,078.93	20.50	2.48	-NA-	-0.48	9.05	1.70	15.02	8.39	4.71	4.71	16.10	14.30	11.40
Developed REITs	USD	1,741.10	1,113,137.20	79.50	4.11	-NA-	2.74	9.58	5.61	1.50	0.59	0.01	0.01	1.80	20.13	11.35
Developed Ex Asia Non-REITs	USD	1,407.67	109,441.46	3.85	2.74	-NA-	-0.99	14.25	9.52	11.74	12.70	8.37	8.37	18.32	14.15	14.11
Developed Ex Asia REITs	USD	1,736.40	906,037.09	31.89	4.14	-NA-	3.21	9.38	5.51	0.93	0.50	-0.26	-0.26	1.05	13.39	12.12
Developed Ex Europe Non-REITs	USD	1,391.82	186,180.44	6.55	2.37	-NA-	-0.76	6.58	-1.58	17.01	5.74	2.58	2.58	14.72	15.77	12.43
Developed Ex Europe REITs	USD	1,874.53	977,298.02	34.40	4.12	-NA-	3.46	9.39	6.51	2.12	-0.61	-0.42	-0.42	0.53	12.96	11.75
Developed Ex US Non-REITs	USD	1,479.79	284,597.55	10.02	2.47	-NA-	-0.34	8.95	1.53	14.97	8.42	4.73	4.73	16.10	14.30	11.42
Developed Ex US REITs	USD	1,560.75	377,309.99	13.28	4.16	-NA-	0.60	9.15	2.86	1.56	3.99	1.90	1.90	7.45	12.19	10.45
Asia Non-REITs	USD	1,383.45	177,637.46	46.17	2.32	-NA-	-0.68	6.39	-2.28	17.06	5.88	2.56	2.56	14.77	17.78	12.67
Asia REITs	USD	1,760.20	207,100.11	53.83	3.99	-NA-	1.18	10.41	6.05	4.04	1.00	1.22	1.22	5.22	13.72	11.13
Australia REITs	USD	1,395.90	82,119.43	21.34	4.34	-NA-	-NA-	10.16	7.00	4.92	-0.96	-1.56	-1.56	3.77	46.87	13.85
Hong Kong Non-REITs	USD	1,971.99	94,423.13	24.54	3.19	-NA-	-NA-	7.41	3.84	30.44	3.67	1.17	1.17	22.47	20.77	19.70
Hong Kong REITs	USD	5,137.64	20,377.94	5.30	3.75	-NA-	-NA-	19.93	18.58	32.29	12.19	8.92	8.92	20.61	15.93	14.53
Japan Non-REITs	USD	1,070.26	69,729.76	18.12	1.17	-NA-	-NA-	7.21	-7.89	2.28	9.50	5.27	5.27	3.58	20.82	12.97
Japan REITs	USD	1,819.53	82,533.16	21.45	3.24	-NA-	-NA-	8.72	3.16	-4.65	-0.69	1.65	1.65	0.23	17.48	12.56
New Zealand REITs	USD	2,540.58	1,328.03	0.35	5.20	-NA-	-NA-	10.81	5.75	4.49	2.60	4.47	4.47	5.83	16.28	16.83
Singapore Non-REITs	USD	1,705.97	13,484.58	3.50	2.25	-NA-	-NA-	6.12	-0.25	21.85	3.68	-0.98	-0.98	29.10	20.59	19.84
Singapore REITs	USD	2,649.60	20,741.56	5.39	5.75	-NA-	-NA-	8.88	3.29	16.41	5.96	3.69	3.69	19.95	15.52	14.04

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Austria Non-REITs	USD	717.36	4,344.98	1.84	2.86	-NA-	-NA-	21.23	15.83	33.92	12.03	7.84	7.84	24.30	17.54	14.35
Belgium REITs	USD	1,974.09	7,917.10	3.34	5.04	-NA-	-NA-	11.84	6.89	5.64	10.19	5.44	5.44	12.03	17.17	12.45
Developed Europe Non-REITS Index	USD	1,381.26	100,898.48	42.62	2.69	-NA-	-NA-	-NA-	9.50	11.68	13.60	8.86	8.86	18.77	14.30	14.65
Developed Europe REITs	USD	1,311.94	135,839.18	57.38	4.02	-NA-	-NA-	11.10	-0.35	-3.03	10.14	3.21	3.21	11.92	15.75	14.53
Developed REITs IRELAND Index	USD	1,048.16	2,689.05	1.14	2.47	-NA-	-NA-	-NA-	-NA-	8.64	13.66	9.25	9.25	17.81	15.74	15.74
Developed REITs Spain Index	USD	1,123.91	7,398.79	3.13	2.02	-NA-	-NA-	-NA-	-NA-	19.56	16.54	8.26	8.26	23.86	17.34	17.34
Finland Non-REITs	USD	1,249.25	2,655.36	1.12	1.71	-NA-	-NA-	8.55	-3.02	14.08	10.06	5.56	5.56	5.97	18.05	16.47
France REITs	USD	2,247.71	22,410.99	9.47	4.79	-NA-	-NA-	12.28	0.72	5.12	13.93	7.82	7.82	12.83	24.83	17.63
Germany Non-REITs	USD	1,271.46	47,325.93	19.99	2.67	-NA-	-NA-	18.12	16.20	16.14	15.69	12.24	12.24	22.39	17.64	18.78
Germany REITs	USD	1,308.07	2,644.72	1.12	4.33	-NA-	-NA-	11.06	-NA-	8.13	14.82	8.17	8.17	15.44	26.74	13.98
Italy REITs	USD	879.54	1,069.93	0.45	5.43	-NA-	-NA-	16.58	-4.12	0.91	14.00	12.33	12.33	26.76	26.61	24.05
Netherlands REITs	USD	1,298.31	30,686.43	12.96	4.68	-NA-	-NA-	7.62	0.00	-0.14	10.54	5.26	5.26	10.45	18.04	16.99
Norway Non-REITs	USD	222.25	1,351.31	0.57	3.12	-NA-	-NA-	5.09	9.88	30.80	12.50	5.86	5.86	21.68	19.00	18.20
Spain Non-REITs	USD	76.13	1,916.79	0.81	2.07	-NA-	-NA-	-3.85	-0.83	8.57	8.67	4.99	4.99	17.22	26.79	15.66
Sweden Non-REITs	USD	3,112.05	18,844.61	7.96	2.15	-NA-	-NA-	18.27	8.43	8.18	15.31	9.34	9.34	14.63	17.59	16.84
Switzerland Non-REITs	USD	3,189.38	13,257.33	5.60	3.82	-NA-	-NA-	7.92	9.42	14.88	9.70	6.05	6.05	17.40	13.14	14.06
UK Non-REITs	USD	452.40	11,202.17	4.73	2.56	-NA-	-NA-	12.60	-3.75	-9.01	9.45	0.35	0.35	13.53	15.91	15.32
UK REITs	USD	555.73	61,022.16	25.78	3.55	-NA-	-NA-	9.90	-2.80	-10.97	7.52	-0.76	-0.76	10.48	17.08	16.67
Developed Non-REITs Israel Index	USD	2,479.25	2,347.40	100.00	2.08	-NA-	-NA-	21.08	20.57	29.21	3.62	0.89	0.89	26.35	14.29	13.49
Canada Non-REITs	USD	1,449.70	3,714.20	0.48	3.85	-NA-	-NA-	6.28	3.79	2.41	1.19	4.14	4.14	5.26	15.52	14.83
Canada REITs	USD	2,166.45	34,370.70	4.43	5.73	-NA-	-NA-	0.25	-1.26	4.51	-0.11	0.92	0.92	4.18	19.30	12.65
United States Non-REITs	USD	1,156.34	2,481.38	0.32	3.95	-NA-	-NA-	14.30	11.14	19.81	5.13	2.74	2.74	15.44	48.97	17.40
United States REITs	USD	1,908.10	735,827.21	94.78	4.08	-NA-	-NA-	9.75	7.14	1.48	-1.08	-0.93	-0.93	-0.89	23.49	13.09

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Developed Non-REITs	GBP	1,838.62	222,378.04	20.50	2.48	-NA-	3.86	12.95	10.97	29.68	4.99	4.94	4.94	11.13	12.92	11.26
Developed REITs	GBP	2,173.56	862,262.05	79.50	4.11	-NA-	7.22	13.50	15.24	14.44	-2.56	0.23	0.23	-2.56	19.06	13.35
Developed Ex Asia Non-REITs	GBP	1,757.31	84,775.91	3.85	2.74	-NA-	3.32	18.34	19.50	25.99	9.16	8.60	8.60	13.25	13.53	14.12
Developed Ex Asia REITs	GBP	2,167.70	701,837.47	31.89	4.14	-NA-	7.71	13.30	15.13	13.80	-2.65	-0.04	-0.04	-3.28	14.21	13.98
Developed Ex Europe Non-REITs	GBP	1,737.53	144,219.72	6.55	2.37	-NA-	3.56	10.40	7.39	31.92	2.42	2.80	2.80	9.81	14.47	12.45
Developed Ex Europe REITs	GBP	2,340.14	757,037.85	34.40	4.12	-NA-	7.97	13.31	16.23	15.13	-3.73	-0.20	-0.20	-3.78	14.21	14.20
Developed Ex US Non-REITs	GBP	1,847.35	220,455.91	10.02	2.47	-NA-	4.00	12.85	10.79	29.62	5.02	4.95	4.95	11.13	12.90	11.24
Developed Ex US REITs	GBP	1,948.42	292,273.12	13.28	4.16	-NA-	4.99	13.05	12.24	14.50	0.73	2.12	2.12	2.84	11.61	10.97
Asia Non-REITs	GBP	1,727.07	137,602.13	46.17	2.32	-NA-	3.65	10.20	6.63	31.98	2.56	2.79	2.79	9.85	15.99	12.63
Asia REITs	GBP	2,197.41	160,424.58	53.83	3.99	-NA-	5.59	14.36	15.73	17.30	-2.17	1.44	1.44	0.71	13.75	13.26
Australia REITs	GBP	1,742.62	63,611.62	21.34	4.34	-NA-	-NA-	14.10	16.75	18.30	-4.07	-1.35	-1.35	-0.68	62.79	14.79
Hong Kong Non-REITs	GBP	2,461.80	73,142.36	24.54	3.19	-NA-	-NA-	11.26	13.32	47.06	0.41	1.39	1.39	17.22	20.09	19.90
Hong Kong REITs	GBP	6,413.76	15,785.22	5.30	3.75	-NA-	-NA-	24.22	29.40	49.15	8.67	9.15	9.15	15.44	17.11	17.02
Japan Non-REITs	GBP	1,336.09	54,014.30	18.12	1.17	-NA-	-NA-	11.05	0.51	15.32	6.07	5.50	5.50	-0.85	19.38	13.00
Japan REITs	GBP	2,271.48	63,932.11	21.45	3.24	-NA-	-NA-	12.61	12.57	7.51	-3.81	1.87	1.87	-4.06	18.14	15.31
New Zealand REITs	GBP	3,171.63	1,028.72	0.35	5.20	-NA-	-NA-	14.77	15.39	17.80	-0.62	4.69	4.69	1.29	16.02	16.85
Singapore Non-REITs	GBP	2,129.71	10,445.47	3.50	2.25	-NA-	-NA-	9.92	8.85	37.38	0.43	-0.77	-0.77	23.57	18.71	18.26
Singapore REITs	GBP	3,307.73	16,066.90	5.39	5.75	-NA-	-NA-	12.78	12.71	31.25	2.64	3.91	3.91	14.81	15.72	15.37

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Austria Non-REITs	GBP	895.54	3,365.72	1.84	2.86	-NA-	-NA-	25.57	26.39	50.99	8.52	8.08	8.08	18.98	16.49	14.49
Belgium REITs	GBP	2,464.42	6,132.77	3.34	5.04	-NA-	-NA-	15.84	16.64	19.11	6.74	5.66	5.66	7.23	16.14	13.18
Developed Europe Non-REITS Index	GBP	1,724.34	78,158.32	42.62	2.69	-NA-	-NA-	-NA-	19.48	25.91	10.04	9.10	9.10	13.68	14.06	14.57
Developed Europe REITs	GBP	1,637.80	105,224.20	57.38	4.02	-NA-	-NA-	15.08	8.74	9.33	6.68	3.44	3.44	7.12	13.55	13.01
Developed REITs IRELAND Index	GBP	1,308.51	2,083.00	1.14	2.47	-NA-	-NA-	-NA-	-NA-	22.49	10.10	9.48	9.48	12.77	16.66	16.66
Developed REITs Spain Index	GBP	1,403.08	5,731.27	3.13	2.02	-NA-	-NA-	-NA-	-NA-	34.80	12.88	8.50	8.50	18.56	16.37	16.37
Finland Non-REITs	GBP	1,559.55	2,056.91	1.12	1.71	-NA-	-NA-	12.44	5.82	28.62	6.61	5.79	5.79	1.43	17.04	16.46
France REITs	GBP	2,806.01	17,360.08	9.47	4.79	-NA-	-NA-	16.30	9.91	18.52	10.36	8.05	8.05	8.00	22.60	18.07
Germany Non-REITs	GBP	1,587.28	36,659.77	19.99	2.67	-NA-	-NA-	22.34	26.80	30.94	12.06	12.48	12.48	17.15	17.99	19.64
Germany REITs	GBP	1,632.98	2,048.66	1.12	4.33	-NA-	-NA-	15.04	-NA-	21.91	11.21	8.41	8.41	10.49	23.12	14.56
Italy REITs	GBP	1,098.00	828.79	0.45	5.43	-NA-	-NA-	20.75	4.63	13.77	10.42	12.58	12.58	21.33	25.47	23.44
Netherlands REITs	GBP	1,620.80	23,770.43	12.96	4.68	-NA-	-NA-	11.47	9.12	12.59	7.07	5.49	5.49	5.71	16.92	16.76
Norway Non-REITs	GBP	277.46	1,046.76	0.57	3.12	-NA-	-NA-	8.85	19.90	47.47	8.98	6.09	6.09	16.47	19.04	18.61
Spain Non-REITs	GBP	95.04	1,484.79	0.81	2.07	-NA-	-NA-	-0.41	8.21	22.41	5.26	5.22	5.22	12.20	25.47	14.01
Sweden Non-REITs	GBP	3,885.04	14,597.48	7.96	2.15	-NA-	-NA-	22.50	18.32	21.97	11.69	9.58	9.58	9.72	16.80	16.50
Switzerland Non-REITs	GBP	3,981.58	10,269.43	5.60	3.82	-NA-	-NA-	11.79	19.40	29.52	6.25	6.28	6.28	12.37	13.43	15.37
UK Non-REITs	GBP	686.00	8,677.46	4.73	2.56	-NA-	-NA-	16.63	5.03	2.59	6.02	0.57	0.57	8.67	12.11	11.06
UK REITs	GBP	842.56	47,269.19	25.78	3.55	-NA-	-NA-	13.84	6.07	0.38	4.15	-0.55	-0.55	5.75	13.79	13.65
Developed Non-REITs Israel Index	GBP	2,642.20	1,818.35	100.00	2.08	-NA-	-NA-	25.42	31.57	45.68	0.37	1.11	1.11	20.94	14.25	13.93
Canada Non-REITs	GBP	1,809.79	2,877.11	0.48	3.85	-NA-	-NA-	10.09	13.26	15.46	-1.99	4.36	4.36	0.75	14.84	15.54
Canada REITs	GBP	2,704.56	26,624.35	4.43	5.73	-NA-	-NA-	3.84	7.75	17.84	-3.25	1.14	1.14	-0.28	16.88	13.28
United States Non-REITs	GBP	1,443.55	1,922.13	0.32	3.95	-NA-	-NA-	18.39	21.28	35.08	1.83	2.96	2.96	10.50	47.30	18.06
United States REITs	GBP	2,382.04	569,988.93	94.78	4.08	-NA-	-NA-	13.68	16.91	14.42	-4.18	-0.72	-0.72	-5.13	22.97	15.51

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Non-REITs	JPY	1,591.22	31,746,623.19	20.50	2.48	-NA-	-1.44	16.81	4.56	14.69	7.57	3.88	3.88	10.08	16.50	11.52
Developed REITs	JPY	1,881.09	123,096,276.71	79.50	4.11	-NA-	1.76	17.38	8.58	1.21	-0.17	-0.78	-0.78	-3.48	22.05	12.81
Developed Ex Asia Non-REITs	JPY	1,520.85	12,102,584.22	3.85	2.74	-NA-	-1.95	22.38	12.60	11.42	11.84	7.50	7.50	12.18	15.97	14.46
Developed Ex Asia REITs	JPY	1,876.02	100,194,111.22	31.89	4.14	-NA-	2.21	17.17	8.48	0.64	-0.26	-1.05	-1.05	-4.20	15.93	14.17
Developed Ex Europe Non-REITs	JPY	1,503.73	20,588,764.31	6.55	2.37	-NA-	-1.72	14.17	1.19	16.67	4.94	1.76	1.76	8.77	17.87	12.48
Developed Ex Europe REITs	JPY	2,025.25	108,074,501.42	34.40	4.12	-NA-	2.47	17.18	9.51	1.82	-1.37	-1.21	-1.21	-4.69	14.87	12.87
Developed Ex US Non-REITs	JPY	1,598.78	31,472,220.18	10.02	2.47	-NA-	-1.30	16.70	4.39	14.63	7.60	3.90	3.90	10.08	16.48	11.51
Developed Ex US REITs	JPY	1,686.25	41,724,824.85	13.28	4.16	-NA-	-0.36	16.92	5.76	1.27	3.20	1.09	1.09	1.87	13.84	10.66
Asia Non-REITs	JPY	1,494.68	19,644,038.97	46.17	2.32	-NA-	-1.63	13.97	0.47	16.72	5.07	1.75	1.75	8.81	19.49	12.71
Asia REITs	JPY	1,901.74	22,902,165.50	53.83	3.99	-NA-	0.20	18.27	9.04	3.74	0.23	0.42	0.42	-0.24	13.60	8.70
Australia REITs	JPY	1,508.14	9,081,176.67	21.34	4.34	-NA-	-NA-	18.00	10.01	4.62	-1.71	-2.35	-2.35	-1.62	47.77	14.08
Hong Kong Non-REITs	JPY	2,130.55	10,441,781.94	24.54	3.19	-NA-	-NA-	15.06	6.77	30.06	2.88	0.36	0.36	16.12	20.48	17.14
Hong Kong REITs	JPY	5,550.74	2,253,494.06	5.30	3.75	-NA-	-NA-	28.46	21.92	31.91	11.34	8.05	8.05	14.35	16.74	14.35
Japan Non-REITs	JPY	993.71	7,711,065.04	18.12	1.17	-NA-	-NA-	14.84	-5.30	1.99	8.67	4.44	4.44	-1.79	25.23	17.51
Japan REITs	JPY	1,689.54	9,126,929.56	21.45	3.24	-NA-	-NA-	16.45	6.07	-4.92	-1.45	0.85	0.85	-4.96	16.45	7.58
New Zealand REITs	JPY	2,744.86	146,859.90	0.35	5.20	-NA-	-NA-	18.69	8.72	4.19	1.82	3.64	3.64	0.34	16.66	15.95
Singapore Non-REITs	JPY	1,843.14	1,491,191.98	3.50	2.25	-NA-	-NA-	13.67	2.56	21.50	2.89	-1.77	-1.77	22.41	20.90	17.97
Singapore REITs	JPY	2,862.65	2,293,705.30	5.39	5.75	-NA-	-NA-	16.63	6.20	16.08	5.16	2.87	2.87	13.73	14.37	10.19

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Austria Non-REITs	JPY	775.04	480,489.42	1.84	2.86	-NA-	-NA-	29.85	19.09	33.53	11.18	6.99	6.99	17.85	19.65	14.60
Belgium REITs	JPY	2,132.82	875,512.45	3.34	5.04	-NA-	-NA-	19.80	9.90	5.34	9.36	4.60	4.60	6.22	19.06	12.73
Developed Europe Non-REITS Index	JPY	1,492.32	11,157,858.87	42.62	2.69	-NA-	-NA-	-NA-	12.58	11.35	12.74	7.99	7.99	12.61	14.74	14.98
Developed Europe REITs	JPY	1,417.42	15,021,775.29	57.38	4.02	-NA-	-NA-	19.01	2.46	-3.31	9.30	2.39	2.39	6.11	18.77	17.11
Developed REITs IRELAND Index	JPY	1,132.44	297,368.99	1.14	2.47	-NA-	-NA-	-NA-	-NA-	8.33	12.80	8.38	8.38	11.70	15.68	15.68
Developed REITs Spain Index	JPY	1,214.28	818,194.97	3.13	2.02	-NA-	-NA-	-NA-	-NA-	19.22	15.66	7.40	7.40	17.44	18.18	18.18
Finland Non-REITs	JPY	1,349.70	293,643.45	1.12	1.71	-NA-	-NA-	16.28	-0.29	13.75	9.22	4.72	4.72	0.47	19.37	16.40
France REITs	JPY	2,428.44	2,478,319.33	9.47	4.79	-NA-	-NA-	20.27	3.56	4.82	13.07	6.96	6.96	6.98	25.89	17.55
Germany Non-REITs	JPY	1,373.70	5,233,537.68	19.99	2.67	-NA-	-NA-	26.52	19.48	15.80	14.81	11.35	11.35	16.05	18.33	18.08
Germany REITs	JPY	1,413.25	292,466.51	1.12	4.33	-NA-	-NA-	18.96	-NA-	7.81	13.94	7.31	7.31	9.45	26.16	14.16
Italy REITs	JPY	950.26	118,318.42	0.45	5.43	-NA-	-NA-	24.88	-1.42	0.62	13.13	11.44	11.44	20.19	28.10	24.23
Netherlands REITs	JPY	1,402.71	3,393,458.91	12.96	4.68	-NA-	-NA-	15.28	2.82	-0.43	9.70	4.43	4.43	4.72	20.31	17.89
Norway Non-REITs	JPY	240.12	149,435.07	0.57	3.12	-NA-	-NA-	12.57	12.98	30.42	11.65	5.02	5.02	15.37	18.77	16.33
Spain Non-REITs	JPY	82.25	211,968.60	0.81	2.07	-NA-	-NA-	2.99	1.96	8.26	7.84	4.16	4.16	11.14	27.47	16.84
Sweden Non-REITs	JPY	3,362.28	2,083,931.42	7.96	2.15	-NA-	-NA-	26.68	11.49	7.86	14.44	8.47	8.47	8.68	18.82	16.89
Switzerland Non-REITs	JPY	3,445.83	1,466,061.39	5.60	3.82	-NA-	-NA-	15.60	12.50	14.55	8.86	5.21	5.21	11.31	13.88	13.31
UK Non-REITs	JPY	488.78	1,238,791.84	4.73	2.56	-NA-	-NA-	20.62	-1.04	-9.27	8.62	-0.44	-0.44	7.64	20.78	20.58
UK REITs	JPY	600.42	6,748,135.72	25.78	3.55	-NA-	-NA-	17.72	-0.06	-11.22	6.70	-1.55	-1.55	4.75	21.08	21.01
Developed Non-REITs Israel Index	JPY	2,773.15	259,587.27	100.00	2.08	-NA-	-NA-	29.70	23.97	28.83	2.84	0.09	0.09	19.80	17.00	15.50
Canada Non-REITs	JPY	1,566.27	410,735.07	0.48	3.85	-NA-	-NA-	13.85	6.72	2.11	0.42	3.31	3.31	-0.20	15.64	13.03
Canada REITs	JPY	2,340.64	3,800,884.06	4.43	5.73	-NA-	-NA-	7.38	1.52	4.21	-0.87	0.12	0.12	-1.22	21.18	12.04
United States Non-REITs	JPY	1,249.31	274,403.01	0.32	3.95	-NA-	-NA-	22.44	14.27	19.46	4.33	1.92	1.92	9.45	50.70	18.02
United States REITs	JPY	2,061.52	81,371,451.87	94.78	4.08	-NA-	-NA-	17.56	10.16	1.19	-1.83	-1.72	-1.72	-6.03	25.15	14.90

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Non-REITs	AUD	1,294.58	385,625.53	20.50	2.48	-NA-	-NA-	14.97	9.56	11.93	11.07	5.19	5.19	12.93	10.67	9.48
Developed REITs	AUD	1,530.41	1,495,247.76	79.50	4.11	-NA-	-NA-	15.54	13.77	-1.23	3.08	0.47	0.47	-0.99	12.82	12.58
Developed Ex Asia Non-REITs	AUD	1,237.32	147,009.82	3.85	2.74	-NA-	-NA-	20.46	17.98	8.74	15.48	8.86	8.86	15.08	13.78	15.01
Developed Ex Asia REITs	AUD	1,526.28	1,217,055.66	31.89	4.14	-NA-	-NA-	15.33	13.66	-1.78	2.98	0.20	0.20	-1.72	13.05	13.71
Developed Ex Europe Non-REITs	AUD	1,223.40	250,091.27	6.55	2.37	-NA-	-NA-	12.38	6.02	13.87	8.35	3.04	3.04	11.59	11.30	9.01
Developed Ex Europe REITs	AUD	1,647.69	1,312,778.59	34.40	4.12	-NA-	-NA-	15.34	14.75	-0.63	1.84	0.04	0.04	-2.22	11.88	12.67
Developed Ex US Non-REITs	AUD	1,300.72	382,292.36	10.02	2.47	-NA-	-NA-	14.87	9.38	11.88	11.10	5.21	5.21	12.93	10.67	9.45
Developed Ex US REITs	AUD	1,371.89	506,830.53	13.28	4.16	-NA-	-NA-	15.08	10.81	-1.17	6.56	2.36	2.36	4.51	10.38	10.96
Asia Non-REITs	AUD	1,216.04	238,615.71	46.17	2.32	-NA-	-NA-	12.18	5.27	13.92	8.49	3.03	3.03	11.63	12.98	9.22
Asia REITs	AUD	1,547.20	278,192.10	53.83	3.99	-NA-	-NA-	16.41	14.25	1.24	3.49	1.68	1.68	2.34	9.83	10.08
Australia REITs	AUD	1,369.04	110,308.85	21.34	4.34	-NA-	-NA-	16.15	15.26	2.10	1.49	-1.12	-1.12	0.93	45.38	13.20
Hong Kong Non-REITs	AUD	1,733.36	126,836.10	24.54	3.19	-NA-	-NA-	13.25	11.87	26.93	6.23	1.63	1.63	19.12	15.44	15.07
Hong Kong REITs	AUD	4,515.94	27,373.14	5.30	3.75	-NA-	-NA-	26.44	27.74	28.74	14.96	9.41	9.41	17.31	14.91	14.33
Japan Non-REITs	AUD	940.75	93,666.14	18.12	1.17	-NA-	-NA-	13.04	-0.78	-0.47	12.21	5.75	5.75	0.75	20.08	14.51
Japan REITs	AUD	1,599.35	110,864.61	21.45	3.24	-NA-	-NA-	14.62	11.13	-7.21	1.76	2.12	2.12	-2.51	16.36	12.17
New Zealand REITs	AUD	2,233.15	1,783.90	0.35	5.20	-NA-	-NA-	16.83	13.92	1.68	5.14	4.94	4.94	2.93	13.44	13.29
Singapore Non-REITs	AUD	1,499.53	18,113.48	3.50	2.25	-NA-	-NA-	11.89	7.46	18.58	6.24	-0.53	-0.53	25.58	15.06	14.63
Singapore REITs	AUD	2,328.98	27,861.59	5.39	5.75	-NA-	-NA-	14.80	11.28	13.28	8.58	4.16	4.16	16.67	10.93	10.01

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Gross Total Return

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Austria Non-REITs	AUD	630.55	5,836.49	1.84	2.86	-NA-	-NA-	27.81	24.78	30.32	14.80	8.33	8.33	20.90	17.36	14.96
Belgium REITs	AUD	1,735.21	10,634.83	3.34	5.04	-NA-	-NA-	17.92	15.15	2.81	12.92	5.92	5.92	8.97	14.23	13.67
Developed Europe Non-REITS Index	AUD	1,214.11	135,534.27	42.62	2.69	-NA-	-NA-	-NA-	17.96	8.67	16.41	9.36	9.36	15.52	15.33	15.67
Developed Europe REITs	AUD	1,153.18	182,469.17	57.38	4.02	-NA-	-NA-	17.14	7.35	-5.64	12.86	3.68	3.68	8.86	16.69	17.07
Developed REITs IRELAND Index	AUD	921.32	3,612.13	1.14	2.47	-NA-	-NA-	-NA-	-NA-	5.72	16.47	9.75	9.75	14.59	16.64	16.64
Developed REITs Spain Index	AUD	987.91	9,938.60	3.13	2.02	-NA-	-NA-	-NA-	-NA-	16.35	19.42	8.75	8.75	20.48	17.21	17.21
Finland Non-REITs	AUD	1,098.08	3,566.88	1.12	1.71	-NA-	-NA-	14.45	4.47	11.01	12.78	6.04	6.04	3.07	17.59	16.98
France REITs	AUD	1,975.72	30,104.09	9.47	4.79	-NA-	-NA-	18.38	8.51	2.30	16.75	8.31	8.31	9.75	19.98	19.17
Germany Non-REITs	AUD	1,117.61	63,571.67	19.99	2.67	-NA-	-NA-	24.54	25.18	13.02	18.55	12.75	12.75	19.05	18.25	19.46
Germany REITs	AUD	1,149.78	3,552.58	1.12	4.33	-NA-	-NA-	17.10	-NA-	5.22	17.65	8.67	8.67	12.28	22.36	15.13
Italy REITs	AUD	773.11	1,437.21	0.45	5.43	-NA-	-NA-	22.91	3.29	-1.80	16.82	12.84	12.84	23.30	25.20	23.33
Netherlands REITs	AUD	1,141.21	41,220.27	12.96	4.68	-NA-	-NA-	13.47	7.73	-2.82	13.27	5.74	5.74	7.43	18.75	19.21
Norway Non-REITs	AUD	195.36	1,815.18	0.57	3.12	-NA-	-NA-	10.80	18.37	27.28	15.29	6.34	6.34	18.35	16.58	15.68
Spain Non-REITs	AUD	66.92	2,574.78	0.81	2.07	-NA-	-NA-	1.37	6.83	5.66	11.35	5.47	5.47	14.02	25.85	14.77
Sweden Non-REITs	AUD	2,735.46	25,313.47	7.96	2.15	-NA-	-NA-	24.69	16.81	5.27	18.16	9.84	9.84	11.50	17.35	17.83
Switzerland Non-REITs	AUD	2,803.44	17,808.22	5.60	3.82	-NA-	-NA-	13.79	17.88	11.79	12.41	6.53	6.53	14.19	13.75	15.01
UK Non-REITs	AUD	397.66	15,047.58	4.73	2.56	-NA-	-NA-	18.72	3.69	-11.45	12.15	0.81	0.81	10.43	18.05	18.38
UK REITs	AUD	488.48	81,969.46	25.78	3.55	-NA-	-NA-	15.88	4.71	-13.36	10.18	-0.31	-0.31	7.46	18.75	19.67
Developed Non-REITs Israel Index	AUD	2,101.92	3,153.20	100.00	2.08	-NA-	-NA-	27.66	29.89	25.74	6.18	1.36	1.36	22.90	15.61	15.41
Canada Non-REITs	AUD	1,274.28	4,989.19	0.48	3.85	-NA-	-NA-	12.06	11.81	-0.34	3.69	4.61	4.61	2.39	11.36	11.13
Canada REITs	AUD	1,904.29	46,169.25	4.43	5.73	-NA-	-NA-	5.70	6.37	1.71	2.36	1.38	1.38	1.33	11.81	10.21
United States Non-REITs	AUD	1,016.41	3,333.17	0.32	3.95	-NA-	-NA-	20.51	19.73	16.59	7.73	3.21	3.21	12.29	46.83	17.13
United States REITs	AUD	1,677.20	988,417.23	94.78	4.08	-NA-	-NA-	15.72	15.42	-1.24	1.37	-0.48	-0.48	-3.60	23.65	14.51

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Non-REITs	EUR	1,204.77	255,294.73	20.50	0.00	-NA-	-1.01	8.58	5.86	10.86	2.09	0.71	0.71	7.20	11.90	9.99
Developed REITs	EUR	1,108.69	989,895.24	79.50	0.00	-NA-	-0.05	7.31	8.36	-3.42	-4.81	-3.42	-3.42	-5.95	18.26	13.13
Developed Ex Asia Non-REITs	EUR	1,068.51	97,324.56	3.85	0.00	-NA-	-2.20	13.15	13.60	7.38	5.46	3.94	3.94	8.72	12.12	12.50
Developed Ex Asia REITs	EUR	1,133.87	805,724.40	31.89	0.00	-NA-	0.64	7.28	8.37	-3.91	-4.95	-3.71	-3.71	-6.71	14.18	14.23
Developed Ex Europe Non-REITs	EUR	1,166.84	165,567.31	6.55	0.00	-NA-	-1.09	6.32	2.62	12.96	-0.02	-1.16	-1.16	6.24	13.73	11.57
Developed Ex Europe REITs	EUR	1,193.64	869,095.61	34.40	0.00	-NA-	0.65	7.13	9.24	-2.80	-5.86	-3.81	-3.81	-7.02	13.78	13.68
Developed Ex US Non-REITs	EUR	1,016.53	253,088.08	10.02	0.00	-NA-	-0.91	8.46	5.66	10.82	2.11	0.72	0.72	7.20	11.87	9.94
Developed Ex US REITs	EUR	780.37	335,535.78	13.28	0.00	-NA-	-2.77	6.36	5.19	-3.72	-1.75	-1.64	-1.64	-0.94	11.12	10.04
Asia Non-REITs	EUR	1,161.74	157,970.18	46.17	0.00	-NA-	-0.98	6.17	1.91	13.07	0.12	-1.19	-1.19	6.29	15.50	11.76
Asia REITs	EUR	1,018.81	184,170.84	53.83	0.00	-NA-	-2.45	7.45	8.29	-1.21	-4.20	-2.16	-2.16	-2.48	12.33	10.60
Australia REITs	EUR	644.61	73,027.50	21.34	0.00	-NA-	-NA-	6.66	8.68	-0.70	-5.80	-4.68	-4.68	-3.47	20.16	14.22
Hong Kong Non-REITs	EUR	1,264.46	83,968.99	24.54	0.00	-NA-	-NA-	5.95	7.07	24.81	-2.13	-2.68	-2.68	12.99	18.55	18.32
Hong Kong REITs	EUR	2,769.59	18,121.78	5.30	0.00	-NA-	-NA-	17.20	21.20	25.36	6.54	5.31	5.31	12.70	18.55	14.18
Japan Non-REITs	EUR	856.84	62,009.56	18.12	0.00	-NA-	-NA-	8.32	-2.70	-0.04	4.08	1.88	1.88	-3.41	20.27	14.35
Japan REITs	EUR	1,001.14	73,395.43	21.45	0.00	-NA-	-NA-	6.85	6.42	-8.76	-5.91	-1.83	-1.83	-7.21	18.95	11.48
New Zealand REITs	EUR	1,134.42	1,180.99	0.35	0.00	-NA-	-NA-	7.58	7.01	0.71	-2.41	1.16	1.16	-0.74	15.36	15.89
Singapore Non-REITs	EUR	1,200.50	11,991.62	3.50	0.00	-NA-	-NA-	5.73	3.67	18.00	-3.40	-5.72	-5.72	18.63	18.60	18.70
Singapore REITs	EUR	1,205.35	18,445.14	5.39	0.00	-NA-	-NA-	4.73	3.84	8.53	-0.30	-0.21	-0.21	9.13	13.05	11.62

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Austria Non-REITs	EUR	614.37	3,863.92	1.84	0.00	-NA-	-NA-	20.17	20.21	28.32	5.35	3.25	3.25	15.27	14.56	11.92
Belgium REITs	EUR	1,015.18	7,040.55	3.34	0.00	-NA-	-NA-	8.08	8.69	-0.37	1.33	-0.15	-0.15	1.25	12.82	10.79
Developed Europe Non-REITS Index	EUR	1,030.43	89,727.42	42.62	0.00	-NA-	-NA-	-NA-	13.55	7.34	6.22	4.34	4.34	9.06	12.47	12.85
Developed Europe REITs	EUR	826.46	120,799.62	57.38	0.00	-NA-	-NA-	8.80	2.51	-7.92	3.47	-0.54	-0.54	2.51	14.07	14.33
Developed REITs IRELAND Index	EUR	972.29	2,391.33	1.14	0.00	-NA-	-NA-	-NA-	-NA-	4.79	8.11	5.79	5.79	9.39	13.10	13.10
Developed REITs Spain Index	EUR	1,318.11	6,579.62	3.13	0.00	-NA-	-NA-	-NA-	-NA-	15.61	9.96	4.78	4.78	15.25	14.89	14.89
Finland Non-REITs	EUR	906.65	2,361.37	1.12	0.00	-NA-	-NA-	7.47	0.87	10.96	4.68	2.22	2.22	-2.35	15.81	14.57
France REITs	EUR	1,350.39	19,929.74	9.47	0.00	-NA-	-NA-	9.08	2.89	-0.95	4.38	3.33	3.33	1.37	19.49	15.67
Germany Non-REITs	EUR	942.71	42,086.20	19.99	0.00	-NA-	-NA-	17.08	20.27	11.52	7.86	6.55	6.55	12.54	15.55	16.24
Germany REITs	EUR	791.96	2,351.91	1.12	0.00	-NA-	-NA-	8.24	-NA-	2.51	4.58	0.31	0.31	3.69	27.42	12.50
Italy REITs	EUR	556.62	951.47	0.45	0.00	-NA-	-NA-	13.77	-2.03	-5.25	2.83	3.17	3.17	12.76	23.69	21.30
Netherlands REITs	EUR	700.05	27,288.96	12.96	0.00	-NA-	-NA-	4.53	2.57	-5.72	4.84	1.94	1.94	1.21	15.33	15.39
Norway Non-REITs	EUR	147.02	1,201.70	0.57	0.00	-NA-	-NA-	4.85	13.96	25.12	5.30	2.40	2.40	12.09	17.65	16.95
Spain Non-REITs	EUR	78.82	1,704.57	0.81	0.00	-NA-	-NA-	-0.56	5.28	5.99	3.36	1.67	1.67	9.95	25.06	13.56
Sweden Non-REITs	EUR	1,748.98	16,758.21	7.96	0.00	-NA-	-NA-	17.39	12.97	4.74	8.83	5.89	5.89	5.30	15.80	15.25
Switzerland Non-REITs	EUR	1,863.69	11,789.53	5.60	0.00	-NA-	-NA-	5.49	12.09	9.33	0.80	2.70	2.70	5.86	12.77	14.61
UK Non-REITs	EUR	298.15	9,961.91	4.73	0.00	-NA-	-NA-	12.07	0.30	-12.37	3.29	-3.16	-3.16	5.17	15.49	16.37
UK REITs	EUR	334.49	54,266.04	25.78	0.00	-NA-	-NA-	8.21	0.32	-15.09	1.81	-4.04	-4.04	1.91	17.14	18.32
Developed Non-REITs Israel Index	EUR	2,207.39	2,087.51	100.00	0.00	-NA-	-NA-	20.99	26.14	25.37	-3.40	-2.30	-2.30	16.16	14.49	14.81
Canada Non-REITs	EUR	808.40	3,302.98	0.48	0.00	-NA-	-NA-	3.60	5.75	-2.48	-4.11	0.66	0.66	-2.59	13.66	13.37
Canada REITs	EUR	958.31	30,565.32	4.43	0.00	-NA-	-NA-	-3.45	-0.58	-2.21	-5.87	-2.74	-2.74	-4.55	17.14	11.86
United States Non-REITs	EUR	960.92	2,206.65	0.32	0.00	-NA-	-NA-	15.30	16.54	13.38	-0.01	-0.51	-0.51	7.61	43.02	18.07
United States REITs	EUR	1,074.19	654,359.46	94.78	0.00	-NA-	-NA-	7.78	10.12	-3.26	-6.32	-4.32	-4.32	-8.34	24.28	15.52

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return

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Developed Non-REITs	USD	1,140.28	287,078.93	20.50	0.00	-NA-	-2.77	6.54	-0.76	11.98	7.33	4.00	4.00	14.29	14.29	11.36
Developed REITs	USD	1,049.34	1,113,137.20	79.50	0.00	-NA-	-1.82	5.30	1.59	-2.44	0.08	-0.27	-0.27	0.27	20.06	11.32
Developed Ex Asia Non-REITs	USD	1,011.31	109,441.46	3.85	0.00	-NA-	-3.94	11.02	6.51	8.46	10.88	7.34	7.34	15.91	13.95	13.77
Developed Ex Asia REITs	USD	1,073.17	906,037.09	31.89	0.00	-NA-	-1.15	5.26	1.61	-2.94	-0.07	-0.56	-0.56	-0.54	13.37	12.11
Developed Ex Europe Non-REITs	USD	1,104.37	186,180.44	6.55	0.00	-NA-	-2.85	4.32	-3.79	14.11	5.12	2.07	2.07	13.27	15.84	12.53
Developed Ex Europe REITs	USD	1,129.75	977,298.02	34.40	0.00	-NA-	-1.14	5.11	2.42	-1.81	-1.03	-0.67	-0.67	-0.87	12.93	11.71
Developed Ex US Non-REITs	USD	1,140.45	284,597.55	10.02	0.00	-NA-	-2.67	6.42	-0.94	11.94	7.35	4.01	4.01	14.28	14.29	11.38
Developed Ex US REITs	USD	875.51	377,309.99	13.28	0.00	-NA-	-4.50	4.36	-1.38	-2.75	3.30	1.57	1.57	5.61	12.11	10.33
Asia Non-REITs	USD	1,099.56	177,637.46	46.17	0.00	-NA-	-2.74	4.17	-4.45	14.21	5.26	2.04	2.04	13.32	17.88	12.77
Asia REITs	USD	964.27	207,100.11	53.83	0.00	-NA-	-4.19	5.43	1.53	-0.21	0.72	1.04	1.04	3.97	13.56	10.99
Australia REITs	USD	723.19	82,119.43	21.34	0.00	-NA-	-NA-	4.65	1.89	0.31	-0.96	-1.56	-1.56	2.91	22.53	13.57
Hong Kong Non-REITs	USD	1,418.62	94,423.13	24.54	0.00	-NA-	-NA-	3.96	0.38	26.07	2.90	0.50	0.50	20.46	20.95	19.95
Hong Kong REITs	USD	3,107.24	20,377.94	5.30	0.00	-NA-	-NA-	14.99	13.63	26.63	12.01	8.75	8.75	20.15	18.26	14.47
Japan Non-REITs	USD	961.30	69,729.76	18.12	0.00	-NA-	-NA-	6.28	-8.77	0.97	9.43	5.20	5.20	2.97	20.82	13.08
Japan REITs	USD	1,123.19	82,533.16	21.45	0.00	-NA-	-NA-	4.84	-0.23	-7.83	-1.07	1.38	1.38	-1.08	19.71	12.41
New Zealand REITs	USD	1,272.72	1,328.03	0.35	0.00	-NA-	-NA-	5.55	0.32	1.73	2.60	4.47	4.47	5.83	16.97	17.40
Singapore Non-REITs	USD	1,346.85	13,484.58	3.50	0.00	-NA-	-NA-	3.74	-2.81	19.19	1.56	-2.64	-2.64	26.47	20.88	20.19
Singapore REITs	USD	1,352.30	20,741.56	5.39	0.00	-NA-	-NA-	2.76	-2.65	9.63	4.83	3.04	3.04	16.34	15.05	13.67

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Austria Non-REITs	USD	581.48	4,344.98	1.84	0.00	-NA-	-NA-	17.92	12.70	29.62	10.76	6.62	6.62	22.89	17.75	14.24
Belgium REITs	USD	960.84	7,917.10	3.34	0.00	-NA-	-NA-	6.05	1.90	0.63	6.53	3.11	3.11	7.95	17.17	12.02
Developed Europe Non-REITS Index	USD	975.27	100,898.48	42.62	0.00	-NA-	-NA-	-NA-	6.46	8.42	11.68	7.74	7.74	16.28	13.96	14.27
Developed Europe REITs	USD	782.22	135,839.18	57.38	0.00	-NA-	-NA-	6.75	-3.90	-6.99	8.79	2.70	2.70	9.29	15.55	14.19
Developed REITs IRELAND Index	USD	1,012.87	2,689.05	1.14	0.00	-NA-	-NA-	-NA-	-NA-	5.85	13.66	9.25	9.25	16.62	15.90	15.90
Developed REITs Spain Index	USD	1,090.75	7,398.79	3.13	0.00	-NA-	-NA-	-NA-	-NA-	16.78	15.61	8.21	8.21	22.87	17.36	17.36
Finland Non-REITs	USD	858.12	2,655.36	1.12	0.00	-NA-	-NA-	5.45	-5.43	12.08	10.06	5.56	5.56	4.11	18.24	16.28
France REITs	USD	1,278.11	22,410.99	9.47	0.00	-NA-	-NA-	7.03	-3.54	0.05	9.75	6.71	6.71	8.08	24.59	16.90
Germany Non-REITs	USD	892.24	47,325.93	19.99	0.00	-NA-	-NA-	14.87	12.76	12.65	13.40	10.02	10.02	19.98	17.15	17.98
Germany REITs	USD	749.56	2,644.72	1.12	0.00	-NA-	-NA-	6.20	-NA-	3.54	9.95	3.59	3.59	10.54	32.78	13.39
Italy REITs	USD	526.83	1,069.93	0.45	0.00	-NA-	-NA-	11.63	-8.15	-4.30	8.11	6.53	6.53	20.22	26.66	22.92
Netherlands REITs	USD	662.58	30,686.43	12.96	0.00	-NA-	-NA-	2.56	-3.84	-4.77	10.23	5.26	5.26	7.90	17.46	16.44
Norway Non-REITs	USD	164.95	1,351.31	0.57	0.00	-NA-	-NA-	2.88	6.84	26.38	10.71	5.75	5.75	19.50	19.11	18.09
Spain Non-REITs	USD	68.34	1,916.79	0.81	0.00	-NA-	-NA-	-4.12	-1.29	7.06	8.67	4.99	4.99	17.22	26.86	15.79
Sweden Non-REITs	USD	1,962.21	18,844.61	7.96	0.00	-NA-	-NA-	15.18	5.91	5.80	14.42	9.34	9.34	12.26	17.81	16.90
Switzerland Non-REITs	USD	2,090.90	13,257.33	5.60	0.00	-NA-	-NA-	3.51	5.09	10.43	5.97	6.05	6.05	12.86	12.80	13.97
UK Non-REITs	USD	334.50	11,202.17	4.73	0.00	-NA-	-NA-	9.96	-5.97	-11.49	8.60	0.00	0.00	12.12	15.83	15.16
UK REITs	USD	375.27	61,022.16	25.78	0.00	-NA-	-NA-	6.18	-5.95	-14.23	7.04	-0.91	-0.91	8.65	17.08	16.71
Developed Non-REITs Israel Index	USD	1,964.39	2,347.40	100.00	0.00	-NA-	-NA-	18.72	18.26	26.64	1.56	0.89	0.89	23.84	14.25	13.39
Canada Non-REITs	USD	906.96	3,714.20	0.48	0.00	-NA-	-NA-	1.66	-0.85	-1.49	0.81	3.95	3.95	3.86	15.52	14.80
Canada REITs	USD	1,075.14	34,370.70	4.43	0.00	-NA-	-NA-	-5.26	-6.79	-1.22	-1.04	0.44	0.44	1.76	19.22	12.64
United States Non-REITs	USD	1,078.07	2,481.38	0.32	0.00	-NA-	-NA-	13.14	9.26	14.53	5.13	2.74	2.74	14.72	43.95	17.13
United States REITs	USD	1,205.15	735,827.21	94.78	0.00	-NA-	-NA-	5.75	3.24	-2.28	-1.51	-1.19	-1.19	-2.27	23.73	13.07

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Developed Non-REITs	GBP	1,423.51	222,378.04	20.50	0.00	-NA-	1.47	10.35	8.29	26.26	3.97	4.22	4.22	9.40	12.95	11.29
Developed REITs	GBP	1,309.98	862,262.05	79.50	0.00	-NA-	2.46	9.07	10.86	9.99	-3.06	-0.05	-0.05	-4.03	18.93	13.23
Developed Ex Asia Non-REITs	GBP	1,262.51	84,775.91	3.85	0.00	-NA-	0.24	14.99	16.22	22.29	7.40	7.57	7.57	10.94	13.36	13.83
Developed Ex Asia REITs	GBP	1,339.73	701,837.47	31.89	0.00	-NA-	3.16	9.03	10.87	9.43	-3.21	-0.35	-0.35	-4.80	14.17	13.89
Developed Ex Europe Non-REITs	GBP	1,378.68	144,219.72	6.55	0.00	-NA-	1.38	8.05	4.98	28.65	1.82	2.29	2.29	8.42	14.57	12.60
Developed Ex Europe REITs	GBP	1,410.36	757,037.85	34.40	0.00	-NA-	3.17	8.87	11.76	10.70	-4.13	-0.46	-0.46	-5.11	14.15	14.06
Developed Ex US Non-REITs	GBP	1,423.73	220,455.91	10.02	0.00	-NA-	1.57	10.23	8.10	26.21	3.99	4.23	4.23	9.39	12.94	11.27
Developed Ex US REITs	GBP	1,092.98	292,273.12	13.28	0.00	-NA-	-0.33	8.09	7.61	9.65	0.06	1.79	1.79	1.08	11.52	10.78
Asia Non-REITs	GBP	1,372.67	137,602.13	46.17	0.00	-NA-	1.50	7.90	4.26	28.77	1.96	2.26	2.26	8.46	16.11	12.80
Asia REITs	GBP	1,203.78	160,424.58	53.83	0.00	-NA-	-0.01	9.20	10.79	12.51	-2.44	1.26	1.26	-0.49	13.57	12.98
Australia REITs	GBP	902.82	63,611.62	21.34	0.00	-NA-	-NA-	8.40	11.19	13.09	-4.07	-1.35	-1.35	-1.50	20.41	14.30
Hong Kong Non-REITs	GBP	1,770.98	73,142.36	24.54	0.00	-NA-	-NA-	7.68	9.53	42.14	-0.33	0.72	0.72	15.30	20.33	20.21
Hong Kong REITs	GBP	3,879.03	15,785.22	5.30	0.00	-NA-	-NA-	19.11	23.99	42.77	8.50	8.98	8.98	15.01	18.72	16.81
Japan Non-REITs	GBP	1,200.07	54,014.30	18.12	0.00	-NA-	-NA-	10.08	-0.45	13.84	5.99	5.43	5.43	-1.44	19.38	13.09
Japan REITs	GBP	1,402.18	63,932.11	21.45	0.00	-NA-	-NA-	8.59	8.87	3.91	-4.18	1.60	1.60	-5.31	20.29	15.09
New Zealand REITs	GBP	1,588.84	1,028.72	0.35	0.00	-NA-	-NA-	9.33	9.47	14.69	-0.62	4.69	4.69	1.29	16.59	17.41
Singapore Non-REITs	GBP	1,681.39	10,445.47	3.50	0.00	-NA-	-NA-	7.45	6.06	34.38	-1.62	-2.43	-2.43	21.05	19.05	18.72
Singapore REITs	GBP	1,688.19	16,066.90	5.39	0.00	-NA-	-NA-	6.43	6.23	23.60	1.54	3.27	3.27	11.36	15.22	15.00

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Price Return

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Austria Non-REITs	GBP	725.91	3,365.72	1.84	0.00	-NA-	-NA-	22.14	22.98	46.14	7.29	6.85	6.85	17.63	16.52	14.21
Belgium REITs	GBP	1,199.49	6,132.77	3.34	0.00	-NA-	-NA-	9.84	11.20	13.46	3.19	3.33	3.33	3.32	16.06	13.02
Developed Europe Non-REITS Index	GBP	1,217.51	78,158.32	42.62	0.00	-NA-	-NA-	-NA-	16.17	22.24	8.17	7.98	7.98	11.30	13.80	14.26
Developed Europe REITs	GBP	976.51	105,224.20	57.38	0.00	-NA-	-NA-	10.57	4.87	4.86	5.38	2.93	2.93	4.61	13.32	12.72
Developed REITs IRELAND Index	GBP	1,264.45	2,083.00	1.14	0.00	-NA-	-NA-	-NA-	-NA-	19.34	10.10	9.48	9.48	11.62	16.66	16.66
Developed REITs Spain Index	GBP	1,361.67	5,731.27	3.13	0.00	-NA-	-NA-	-NA-	-NA-	31.66	11.98	8.44	8.44	17.61	16.31	16.31
Finland Non-REITs	GBP	1,071.26	2,056.91	1.12	0.00	-NA-	-NA-	9.22	3.19	26.36	6.61	5.79	5.79	-0.35	17.29	16.37
France REITs	GBP	1,595.57	17,360.08	9.47	0.00	-NA-	-NA-	10.86	5.26	12.80	6.30	6.94	6.94	3.45	22.41	17.64
Germany Non-REITs	GBP	1,113.86	36,659.77	19.99	0.00	-NA-	-NA-	18.99	23.04	27.01	9.85	10.26	10.26	14.84	17.49	18.81
Germany REITs	GBP	935.75	2,048.66	1.12	0.00	-NA-	-NA-	10.00	-NA-	16.74	6.50	3.81	3.81	5.81	30.00	14.04
Italy REITs	GBP	657.68	828.79	0.45	0.00	-NA-	-NA-	15.63	0.22	7.90	4.72	6.76	6.76	15.07	25.31	22.23
Netherlands REITs	GBP	827.15	23,770.43	12.96	0.00	-NA-	-NA-	6.23	4.93	7.37	6.77	5.49	5.49	3.28	16.46	16.28
Norway Non-REITs	GBP	205.92	1,046.76	0.57	0.00	-NA-	-NA-	6.57	16.59	42.49	7.24	5.98	5.98	14.38	19.20	18.53
Spain Non-REITs	GBP	85.31	1,484.79	0.81	0.00	-NA-	-NA-	-0.69	7.71	20.70	5.26	5.22	5.22	12.20	25.48	14.03
Sweden Non-REITs	GBP	2,449.59	14,597.48	7.96	0.00	-NA-	-NA-	19.31	15.57	19.29	10.83	9.58	9.58	7.45	17.14	16.69
Switzerland Non-REITs	GBP	2,610.26	10,269.43	5.60	0.00	-NA-	-NA-	7.21	14.67	24.51	2.65	6.28	6.28	8.02	13.72	15.82
UK Non-REITs	GBP	507.12	8,677.46	4.73	0.00	-NA-	-NA-	13.90	2.61	-0.21	5.19	0.21	0.21	7.32	12.02	10.91
UK REITs	GBP	568.93	47,269.19	25.78	0.00	-NA-	-NA-	9.98	2.63	-3.29	3.68	-0.69	-0.69	4.00	13.83	13.72
Developed Non-REITs Israel Index	GBP	2,093.51	1,818.35	100.00	0.00	-NA-	-NA-	22.97	29.05	42.78	-1.62	1.11	1.11	18.53	14.48	14.09
Canada Non-REITs	GBP	1,132.23	2,877.11	0.48	0.00	-NA-	-NA-	5.30	8.19	11.06	-2.35	4.17	4.17	-0.59	14.76	15.41
Canada REITs	GBP	1,342.19	26,624.35	4.43	0.00	-NA-	-NA-	-1.87	1.71	11.37	-4.14	0.66	0.66	-2.60	16.77	13.16
United States Non-REITs	GBP	1,345.85	1,922.13	0.32	0.00	-NA-	-NA-	17.19	19.22	29.12	1.83	2.96	2.96	9.81	42.00	17.63
United States REITs	GBP	1,504.49	569,988.93	94.78	0.00	-NA-	-NA-	9.54	12.66	10.17	-4.60	-0.98	-0.98	-6.46	23.02	15.41

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

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Developed Non-REITs	JPY	1,231.97	31,746,623.19	20.50	0.00	-NA-	-3.70	14.12	2.04	11.66	6.52	3.17	3.17	8.37	16.46	11.42
Developed REITs	JPY	1,133.71	123,096,276.71	79.50	0.00	-NA-	-2.77	12.79	4.45	-2.72	-0.68	-1.06	-1.06	-4.93	21.98	12.85
Developed Ex Asia Non-REITs	JPY	1,092.63	12,102,584.22	3.85	0.00	-NA-	-4.87	18.92	9.51	8.15	10.04	6.48	6.48	9.90	15.81	14.21
Developed Ex Asia REITs	JPY	1,159.46	100,194,111.22	31.89	0.00	-NA-	-2.10	12.75	4.47	-3.22	-0.83	-1.35	-1.35	-5.70	15.93	14.21
Developed Ex Europe Non-REITs	JPY	1,193.17	20,588,764.31	6.55	0.00	-NA-	-3.79	11.74	-1.08	13.78	4.32	1.26	1.26	7.39	17.87	12.44
Developed Ex Europe REITs	JPY	1,220.58	108,074,501.42	34.40	0.00	-NA-	-2.09	12.59	5.31	-2.10	-1.78	-1.46	-1.46	-6.01	14.85	12.91
Developed Ex US Non-REITs	JPY	1,232.15	31,472,220.18	10.02	0.00	-NA-	-3.61	13.99	1.85	11.62	6.54	3.18	3.18	8.36	16.44	11.40
Developed Ex US REITs	JPY	945.91	41,724,824.85	13.28	0.00	-NA-	-5.42	11.79	1.39	-3.03	2.51	0.76	0.76	0.13	13.78	10.64
Asia Non-REITs	JPY	1,187.97	19,644,038.97	46.17	0.00	-NA-	-3.68	11.59	-1.76	13.88	4.46	1.23	1.23	7.44	19.51	12.67
Asia REITs	JPY	1,041.80	22,902,165.50	53.83	0.00	-NA-	-5.11	12.93	4.39	-0.50	-0.04	0.23	0.23	-1.43	13.48	8.69
Australia REITs	JPY	781.34	9,081,176.67	21.34	0.00	-NA-	-NA-	12.10	4.76	0.02	-1.71	-2.35	-2.35	-2.43	24.36	14.07
Hong Kong Non-REITs	JPY	1,532.68	10,441,781.94	24.54	0.00	-NA-	-NA-	11.36	3.21	25.71	2.12	-0.30	-0.30	14.21	20.52	17.19
Hong Kong REITs	JPY	3,357.08	2,253,494.06	5.30	0.00	-NA-	-NA-	23.18	16.83	26.26	11.16	7.88	7.88	13.92	19.87	13.85
Japan Non-REITs	JPY	892.54	7,711,065.04	18.12	0.00	-NA-	-NA-	13.84	-6.20	0.68	8.60	4.37	4.37	-2.37	25.25	17.63
Japan REITs	JPY	1,042.85	9,126,929.56	21.45	0.00	-NA-	-NA-	12.30	2.58	-8.10	-1.82	0.57	0.57	-6.21	18.98	7.48
New Zealand REITs	JPY	1,375.05	146,859.90	0.35	0.00	-NA-	-NA-	13.07	3.15	1.43	1.82	3.64	3.64	0.34	17.01	16.20
Singapore Non-REITs	JPY	1,455.15	1,491,191.98	3.50	0.00	-NA-	-NA-	11.12	-0.07	18.84	0.79	-3.41	-3.41	19.91	21.27	18.46
Singapore REITs	JPY	1,461.03	2,293,705.30	5.39	0.00	-NA-	-NA-	10.07	0.09	9.31	4.03	2.22	2.22	10.31	14.04	9.88

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Austria Non-REITs	JPY	628.24	480,489.42	1.84	0.00	-NA-	-NA-	26.31	15.88	29.24	9.92	5.77	5.77	16.52	19.71	14.28
Belgium REITs	JPY	1,038.09	875,512.45	3.34	0.00	-NA-	-NA-	13.60	4.77	0.34	5.72	2.29	2.29	2.35	19.03	12.16
Developed Europe Non-REITS Index	JPY	1,053.69	11,157,858.87	42.62	0.00	-NA-	-NA-	-NA-	9.46	8.11	10.83	6.89	6.89	10.25	14.50	14.70
Developed Europe REITs	JPY	845.11	15,021,775.29	57.38	0.00	-NA-	-NA-	14.35	-1.19	-7.26	7.97	1.89	1.89	3.62	18.62	16.87
Developed REITs IRELAND Index	JPY	1,094.31	297,368.99	1.14	0.00	-NA-	-NA-	-NA-	-NA-	5.55	12.80	8.38	8.38	10.57	15.80	15.80
Developed REITs Spain Index	JPY	1,178.45	818,194.97	3.13	0.00	-NA-	-NA-	-NA-	-NA-	16.44	14.73	7.35	7.35	16.50	18.11	18.11
Finland Non-REITs	JPY	927.12	293,643.45	1.12	0.00	-NA-	-NA-	12.95	-2.77	11.75	9.22	4.72	4.72	-1.29	19.55	16.29
France REITs	JPY	1,380.87	2,478,319.33	9.47	0.00	-NA-	-NA-	14.65	-0.82	-0.24	8.91	5.86	5.86	2.47	25.68	16.96
Germany Non-REITs	JPY	963.99	5,233,537.68	19.99	0.00	-NA-	-NA-	23.05	15.93	12.32	12.54	9.15	9.15	13.76	17.94	17.31
Germany REITs	JPY	809.83	292,466.51	1.12	0.00	-NA-	-NA-	13.76	-NA-	3.25	9.12	2.77	2.77	4.81	32.35	13.51
Italy REITs	JPY	569.19	118,318.42	0.45	0.00	-NA-	-NA-	19.57	-5.57	-4.57	7.29	5.69	5.69	13.98	28.08	23.01
Netherlands REITs	JPY	715.85	3,393,458.91	12.96	0.00	-NA-	-NA-	9.86	-1.13	-5.04	9.39	4.43	4.43	2.31	19.96	17.33
Norway Non-REITs	JPY	178.21	149,435.07	0.57	0.00	-NA-	-NA-	10.20	9.85	26.02	9.87	4.91	4.91	13.30	18.95	16.27
Spain Non-REITs	JPY	73.83	211,968.60	0.81	0.00	-NA-	-NA-	2.70	1.48	6.75	7.84	4.16	4.16	11.14	27.58	17.05
Sweden Non-REITs	JPY	2,119.98	2,083,931.42	7.96	0.00	-NA-	-NA-	23.38	8.90	5.49	13.55	8.47	8.47	6.44	19.08	17.05
Switzerland Non-REITs	JPY	2,259.03	1,466,061.39	5.60	0.00	-NA-	-NA-	10.88	8.05	10.11	5.17	5.21	5.21	7.00	13.90	13.62
UK Non-REITs	JPY	361.40	1,238,791.84	4.73	0.00	-NA-	-NA-	17.79	-3.32	-11.74	7.77	-0.80	-0.80	6.30	20.63	20.36
UK REITs	JPY	405.44	6,748,135.72	25.78	0.00	-NA-	-NA-	13.73	-3.30	-14.47	6.23	-1.69	-1.69	3.01	21.11	21.10
Developed Non-REITs Israel Index	JPY	2,197.26	259,587.27	100.00	0.00	-NA-	-NA-	27.17	21.59	26.27	0.79	0.09	0.09	17.41	17.09	15.56
Canada Non-REITs	JPY	979.88	410,735.07	0.48	0.00	-NA-	-NA-	8.89	1.94	-1.78	0.05	3.12	3.12	-1.53	15.64	13.10
Canada REITs	JPY	1,161.59	3,800,884.06	4.43	0.00	-NA-	-NA-	1.48	-4.17	-1.51	-1.79	-0.36	-0.36	-3.52	21.15	12.16
United States Non-REITs	JPY	1,164.75	274,403.01	0.32	0.00	-NA-	-NA-	21.19	12.33	14.20	4.33	1.92	1.92	8.77	45.76	17.94
United States REITs	JPY	1,302.05	81,371,451.87	94.78	0.00	-NA-	-NA-	13.28	6.15	-2.57	-2.25	-1.98	-1.98	-7.34	25.39	14.94

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

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Developed Non-REITs	AUD	1,002.30	385,625.53	20.50	0.00	-NA-	-NA-	12.33	6.91	8.97	9.99	4.47	4.47	11.17	10.57	9.29
Developed REITs	AUD	922.36	1,495,247.76	79.50	0.00	-NA-	-NA-	11.02	9.44	-5.06	2.55	0.18	0.18	-2.47	12.67	12.48
Developed Ex Asia Non-REITs	AUD	888.94	147,009.82	3.85	0.00	-NA-	-NA-	17.05	14.74	5.55	13.62	7.83	7.83	12.74	13.45	14.61
Developed Ex Asia REITs	AUD	943.31	1,217,055.66	31.89	0.00	-NA-	-NA-	10.98	9.46	-5.55	2.40	-0.11	-0.11	-3.26	12.96	13.63
Developed Ex Europe Non-REITs	AUD	970.73	250,091.27	6.55	0.00	-NA-	-NA-	9.99	3.64	11.04	7.72	2.54	2.54	10.17	11.32	9.01
Developed Ex Europe REITs	AUD	993.04	1,312,778.59	34.40	0.00	-NA-	-NA-	10.82	10.33	-4.45	1.42	-0.22	-0.22	-3.58	11.79	12.56
Developed Ex US Non-REITs	AUD	1,002.45	382,292.36	10.02	0.00	-NA-	-NA-	12.20	6.72	8.93	10.01	4.48	4.48	11.16	10.58	9.26
Developed Ex US REITs	AUD	769.57	506,830.53	13.28	0.00	-NA-	-NA-	10.03	6.24	-5.36	5.85	2.03	2.03	2.72	10.16	10.77
Asia Non-REITs	AUD	966.50	238,615.71	46.17	0.00	-NA-	-NA-	9.83	2.93	11.14	7.86	2.51	2.51	10.22	13.03	9.22
Asia REITs	AUD	847.58	278,192.10	53.83	0.00	-NA-	-NA-	11.16	9.37	-2.89	3.21	1.50	1.50	1.13	9.62	9.82
Australia REITs	AUD	709.79	110,308.85	21.34	0.00	-NA-	-NA-	10.34	9.77	-2.39	1.49	-1.12	-1.12	0.10	12.38	12.82
Hong Kong Non-REITs	AUD	1,246.95	126,836.10	24.54	0.00	-NA-	-NA-	9.61	8.14	22.68	5.45	0.96	0.96	17.17	15.59	15.24
Hong Kong REITs	AUD	2,731.23	27,373.14	5.30	0.00	-NA-	-NA-	21.24	22.41	23.22	14.78	9.24	9.24	16.87	14.61	14.10
Japan Non-REITs	AUD	844.97	93,666.14	18.12	0.00	-NA-	-NA-	12.06	-1.72	-1.75	12.13	5.68	5.68	0.16	20.09	14.63
Japan REITs	AUD	987.27	110,864.61	21.45	0.00	-NA-	-NA-	10.54	7.48	-10.31	1.37	1.84	1.84	-3.78	16.18	11.94
New Zealand REITs	AUD	1,118.71	1,783.90	0.35	0.00	-NA-	-NA-	11.29	8.08	-1.00	5.14	4.94	4.94	2.93	13.63	13.71
Singapore Non-REITs	AUD	1,183.87	18,113.48	3.50	0.00	-NA-	-NA-	9.38	4.70	15.99	4.07	-2.20	-2.20	23.01	15.27	14.92
Singapore REITs	AUD	1,188.66	27,861.59	5.39	0.00	-NA-	-NA-	8.34	4.87	6.68	7.42	3.51	3.51	13.16	10.42	9.57

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Austria Non-REITs	AUD	511.12	5,836.49	1.84	0.00	-NA-	-NA-	24.32	21.41	26.13	13.50	7.11	7.11	19.53	17.34	14.73
Belgium REITs	AUD	844.57	10,634.83	3.34	0.00	-NA-	-NA-	11.81	9.78	-2.07	9.17	3.58	3.58	5.00	13.87	13.01
Developed Europe Non-REITS Index	AUD	857.25	135,534.27	42.62	0.00	-NA-	-NA-	-NA-	14.68	5.51	14.44	8.24	8.24	13.10	14.97	15.23
Developed Europe REITs	AUD	687.56	182,469.17	57.38	0.00	-NA-	-NA-	12.55	3.53	-9.49	11.48	3.17	3.17	6.30	16.32	16.75
Developed REITs IRELAND Index	AUD	890.30	3,612.13	1.14	0.00	-NA-	-NA-	-NA-	-NA-	3.01	16.47	9.75	9.75	13.43	16.79	16.79
Developed REITs Spain Index	AUD	958.76	9,938.60	3.13	0.00	-NA-	-NA-	-NA-	-NA-	13.64	18.46	8.70	8.70	19.51	17.19	17.19
Finland Non-REITs	AUD	754.28	3,566.88	1.12	0.00	-NA-	-NA-	11.18	1.87	9.07	12.78	6.04	6.04	1.26	17.88	16.98
France REITs	AUD	1,123.44	30,104.09	9.47	0.00	-NA-	-NA-	12.85	3.91	-2.64	12.46	7.19	7.19	5.12	19.41	18.34
Germany Non-REITs	AUD	784.27	63,571.67	19.99	0.00	-NA-	-NA-	21.12	21.47	9.62	16.21	10.53	10.53	16.70	17.72	18.55
Germany REITs	AUD	658.86	3,552.58	1.12	0.00	-NA-	-NA-	11.97	-NA-	0.76	12.67	4.06	4.06	7.52	22.04	14.12
Italy REITs	AUD	463.07	1,437.21	0.45	0.00	-NA-	-NA-	17.70	-1.06	-6.87	10.79	7.02	7.02	16.93	24.68	21.80
Netherlands REITs	AUD	582.40	41,220.27	12.96	0.00	-NA-	-NA-	8.13	3.59	-7.33	12.95	5.74	5.74	4.95	18.36	18.71
Norway Non-REITs	AUD	144.99	1,815.18	0.57	0.00	-NA-	-NA-	8.47	15.10	22.99	13.45	6.23	6.23	16.23	16.69	15.53
Spain Non-REITs	AUD	60.07	2,574.78	0.81	0.00	-NA-	-NA-	1.09	6.33	4.18	11.35	5.47	5.47	14.02	25.94	14.94
Sweden Non-REITs	AUD	1,724.76	25,313.47	7.96	0.00	-NA-	-NA-	21.44	14.10	2.96	17.25	9.84	9.84	9.19	17.60	17.92
Switzerland Non-REITs	AUD	1,837.89	17,808.22	5.60	0.00	-NA-	-NA-	9.13	13.21	7.47	8.59	6.53	6.53	9.77	13.42	14.89
UK Non-REITs	AUD	294.02	15,047.58	4.73	0.00	-NA-	-NA-	15.94	1.30	-13.87	11.28	0.45	0.45	9.05	17.88	18.14
UK REITs	AUD	329.86	81,969.46	25.78	0.00	-NA-	-NA-	11.95	1.32	-16.53	9.68	-0.45	-0.45	5.68	18.82	19.74
Developed Non-REITs Israel Index	AUD	1,665.43	3,153.20	100.00	0.00	-NA-	-NA-	25.17	27.40	23.23	4.07	1.36	1.36	20.45	15.57	15.31
Canada Non-REITs	AUD	797.21	4,989.19	0.48	0.00	-NA-	-NA-	7.18	6.81	-4.14	3.30	4.42	4.42	1.02	11.24	10.99
Canada REITs	AUD	945.04	46,169.25	4.43	0.00	-NA-	-NA-	-0.12	0.41	-3.87	1.41	0.90	0.90	-1.02	11.63	10.11
United States Non-REITs	AUD	947.61	3,333.17	0.32	0.00	-NA-	-NA-	19.28	17.70	11.45	7.73	3.21	3.21	11.59	41.70	16.95
United States REITs	AUD	1,059.31	988,417.23	94.78	0.00	-NA-	-NA-	11.50	11.22	-4.91	0.93	-0.74	-0.74	-4.95	22.90	14.44

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Section 3.6

FTSE EPRA/NAREIT Developed Investment Focus Index

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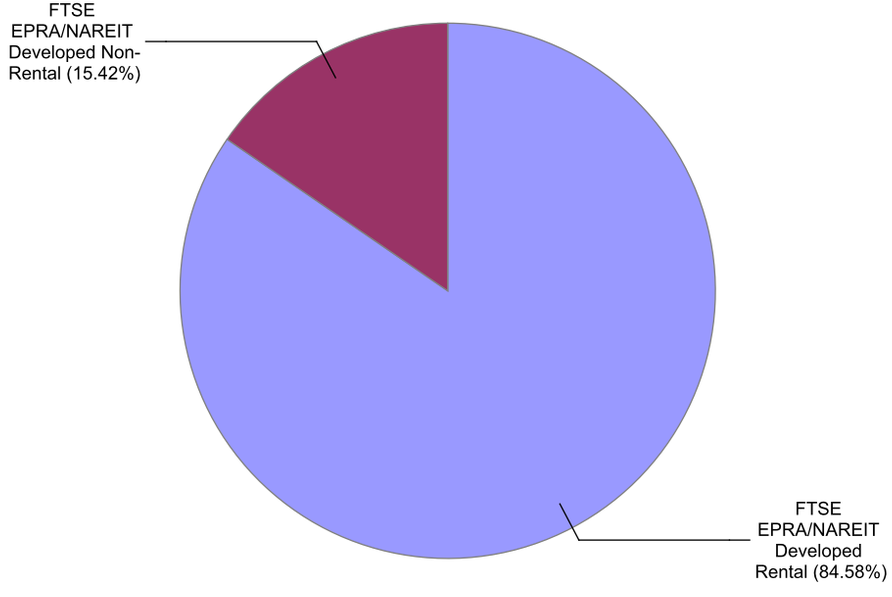
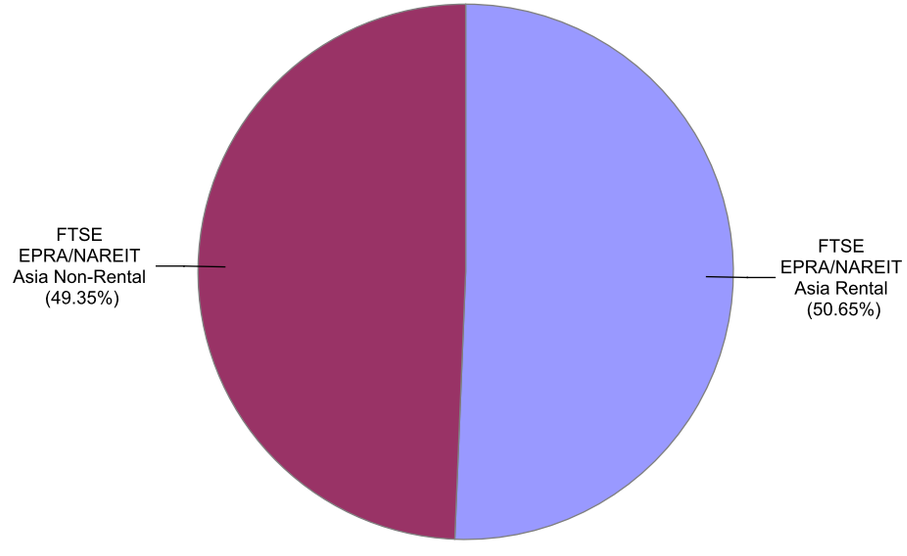
Graph 26: Developed Europe Investment Focus Market Cap Breakdown



Graph 27: Developed North America Investment Focus Market Cap Breakdown



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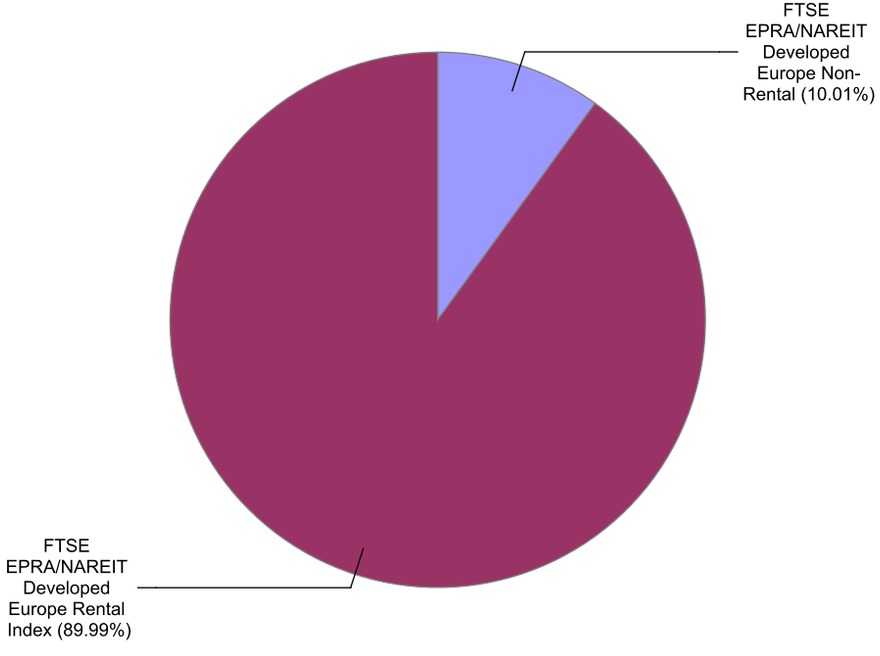
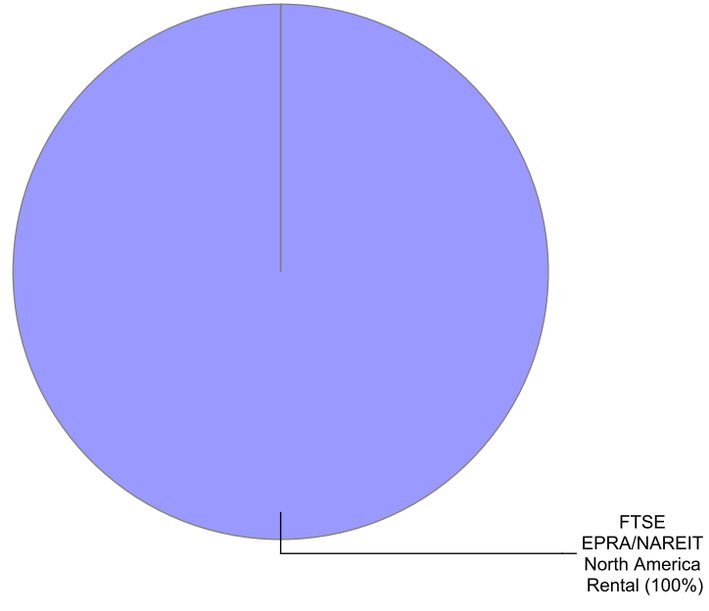
Graph 28: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 29: Developed North America Market Cap Breakdown REIT/Non-REIT



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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Non-Rental	EUR	1,504.42	192,011.26	15.42	2.62	-NA-	0.69	10.48	6.50	16.12	1.06	-0.51	-0.51	7.71	19.77	10.73
Developed Rental	EUR	2,064.69	1,053,178.71	84.58	3.99	-NA-	4.53	11.76	12.73	0.87	-3.57	-2.56	-2.56	-3.63	17.70	12.75
Asia Non-Rental	EUR	1,584.90	168,856.44	49.35	2.53	-NA-	1.18	9.75	5.47	16.31	0.42	-0.90	-0.90	7.18	20.27	11.34
Asia Rental	EUR	1,936.42	173,284.58	50.65	3.90	-NA-	3.38	11.51	12.31	2.10	-3.96	-1.85	-1.85	-1.43	15.35	10.34
Australia Non-Rental	EUR	1,308.56	23,068.26	6.74	4.05	-NA-	-1.11	15.13	15.70	20.84	-1.90	-2.43	-2.43	6.61	25.17	16.25
Australia Rental	EUR	1,391.45	49,959.24	14.60	4.48	-NA-	0.14	11.01	13.38	-2.44	-7.50	-5.68	-5.68	-6.42	19.80	14.45
Hong Kong Non-Rental	EUR	2,286.75	76,751.07	22.43	3.14	-NA-	4.98	10.31	11.43	29.30	-1.34	-2.02	-2.02	14.86	26.05	18.44
Hong Kong Rental	EUR	4,554.28	25,339.70	7.41	3.73	-NA-	14.42	16.56	22.83	31.36	4.06	3.16	3.16	13.63	17.02	13.49
Japan Non-Rental	EUR	1,170.61	57,045.49	16.67	1.15	-NA-	-1.24	9.30	-1.74	0.56	4.34	2.04	2.04	-3.72	25.59	14.76
Japan Rental	EUR	1,854.54	78,359.50	22.90	3.12	-NA-	2.26	10.36	8.94	-4.72	-5.10	-1.41	-1.41	-5.17	18.50	11.19
Europe Non-Rental	EUR	2,132.43	22,797.42	10.72	3.44	-NA-	3.12	36.18	13.95	12.20	6.49	2.70	2.70	10.01	41.05	10.62
Europe Rental Index	EUR	2,141.92	189,839.53	89.28	3.45	-NA-	-NA-	10.63	9.49	0.60	6.07	2.13	2.13	7.25	12.56	13.39
UK Non-Rental	EUR	655.57	3,261.41	1.53	2.17	-NA-	-7.09	21.45	1.80	-10.02	3.01	-1.63	-1.63	7.53	26.71	18.24
UK Rental	EUR	959.50	60,966.54	28.67	3.46	-NA-	-3.39	12.04	3.61	-11.71	2.52	-3.84	-3.84	3.89	22.53	17.83
North America Non-Rental Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	2,310.81	690,434.41	100.00	4.16	-NA-	6.37	11.16	13.74	0.62	-5.84	-3.95	-3.95	-6.77	21.44	15.07
US Non-Rental	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	EUR	2,312.98	656,566.10	95.09	4.08	-NA-	-NA-	11.86	14.26	0.49	-5.89	-4.05	-4.05	-7.00	14.89	15.53

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Developed Non-Rental	USD	1,434.19	215,916.66	15.42	2.62	-NA-	-1.10	8.41	-0.15	17.30	6.25	2.74	2.74	14.83	23.66	11.76
Developed Rental	USD	1,968.27	1,184,299.46	84.58	3.99	-NA-	2.67	9.66	5.69	1.88	1.38	0.62	0.62	2.74	19.64	11.17
Asia Non-Rental	USD	1,510.98	189,879.07	49.35	2.53	-NA-	-0.62	7.69	-1.12	17.49	5.58	2.34	2.34	14.27	23.90	12.30
Asia Rental	USD	1,846.19	194,858.51	50.65	3.90	-NA-	1.54	9.42	5.30	3.14	0.97	1.36	1.36	5.09	17.95	10.81
Australia Non-Rental	USD	1,248.56	25,940.26	6.74	4.05	-NA-	-2.86	12.97	8.47	22.06	3.14	0.76	0.76	13.66	27.79	16.26
Australia Rental	USD	1,326.64	56,179.16	14.60	4.48	-NA-	-1.64	8.92	6.30	-1.45	-2.75	-2.60	-2.60	-0.23	21.96	13.48
Hong Kong Non-Rental	USD	2,179.87	86,306.57	22.43	3.14	-NA-	3.11	8.23	4.47	30.60	3.73	1.18	1.18	22.45	29.50	20.06
Hong Kong Rental	USD	4,341.07	28,494.49	7.41	3.73	-NA-	12.38	14.37	15.16	32.68	9.40	6.53	6.53	21.14	19.43	13.86
Japan Non-Rental	USD	1,116.09	64,147.65	16.67	1.15	-NA-	-3.00	7.24	-7.88	1.58	9.70	5.37	5.37	2.65	27.11	13.36
Japan Rental	USD	1,768.27	88,115.26	22.90	3.12	-NA-	0.44	8.29	2.14	-3.76	-0.22	1.81	1.81	1.10	19.23	12.18
Europe Non-Rental	USD	1,847.19	25,635.69	10.72	3.44	-NA-	0.32	31.08	6.83	13.33	11.96	6.05	6.05	17.29	38.05	11.79
Europe Rental Index	USD	1,855.41	213,474.55	89.28	3.45	-NA-	-NA-	7.44	2.65	1.61	11.52	5.47	5.47	14.34	13.64	14.10
UK Non-Rental	USD	624.85	3,667.45	1.53	2.17	-NA-	-8.75	19.17	-4.56	-9.11	8.30	1.58	1.58	14.64	28.20	17.16
UK Rental	USD	914.91	68,556.88	28.67	3.46	-NA-	-5.11	9.94	-2.87	-10.82	7.79	-0.70	-0.70	10.76	24.24	16.31
North America Non-Rental Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	2,203.06	776,393.49	100.00	4.16	-NA-	4.48	9.07	6.64	1.64	-1.01	-0.82	-0.82	-0.60	22.44	12.74
US Non-Rental	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	USD	2,205.13	738,308.59	95.09	4.08	-NA-	-NA-	9.75	7.13	1.50	-1.06	-0.92	-0.92	-0.85	13.78	13.09

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Developed Non-Rental	GBP	1,790.42	167,254.09	15.42	2.62	-NA-	3.21	12.29	8.96	32.25	2.92	2.96	2.96	9.91	20.65	11.73
Developed Rental	GBP	2,457.16	917,386.00	84.58	3.99	-NA-	7.14	13.58	15.33	14.87	-1.80	0.84	0.84	-1.66	18.43	13.06
Asia Non-Rental	GBP	1,886.29	147,084.76	49.35	2.53	-NA-	3.71	11.54	7.90	32.46	2.27	2.56	2.56	9.37	20.95	12.39
Asia Rental	GBP	2,304.76	150,941.95	50.65	3.90	-NA-	5.97	13.33	14.90	16.28	-2.20	1.57	1.57	0.59	16.25	12.96
Australia Non-Rental	GBP	1,558.69	20,093.93	6.74	4.05	-NA-	1.38	17.01	18.36	37.62	-0.09	0.98	0.98	8.79	26.65	17.20
Australia Rental	GBP	1,656.16	43,517.69	14.60	4.48	-NA-	2.64	12.82	16.00	11.11	-5.80	-2.39	-2.39	-4.51	19.91	14.40
Hong Kong Non-Rental	GBP	2,721.32	66,855.09	22.43	3.14	-NA-	7.60	12.11	14.00	47.25	0.48	1.40	1.40	17.21	27.39	20.35
Hong Kong Rental	GBP	5,419.33	22,072.50	7.41	3.73	-NA-	17.28	18.46	25.67	49.60	5.97	6.76	6.76	15.95	17.62	15.75
Japan Non-Rental	GBP	1,393.32	49,690.27	16.67	1.15	-NA-	1.23	11.08	0.52	14.52	6.25	5.60	5.60	-1.75	24.74	13.50
Japan Rental	GBP	2,207.48	68,256.14	22.90	3.12	-NA-	4.82	12.16	11.45	8.50	-3.35	2.03	2.03	-3.23	19.51	14.79
Europe Non-Rental	GBP	2,306.01	19,858.01	10.72	3.44	-NA-	4.69	35.77	16.57	27.78	8.45	6.28	6.28	12.26	36.81	11.72
Europe Rental Index	GBP	2,316.26	165,362.37	89.28	3.45	-NA-	-NA-	10.57	12.01	14.56	8.02	5.70	5.70	9.44	12.91	13.04
UK Non-Rental	GBP	780.05	2,840.90	1.53	2.17	-NA-	-4.77	23.43	4.15	2.47	4.90	1.80	1.80	9.73	24.90	12.82
UK Rental	GBP	1,142.15	53,105.76	28.67	3.46	-NA-	-0.97	13.87	5.99	0.55	4.41	-0.49	-0.49	6.02	20.68	13.13
North America Non-Rental Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	2,750.27	601,412.52	100.00	4.16	-NA-	9.03	12.98	16.36	14.59	-4.11	-0.60	-0.60	-4.86	22.00	15.11
US Non-Rental	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	GBP	2,752.86	571,911.06	95.09	4.08	-NA-	-NA-	13.68	16.90	14.44	-4.16	-0.71	-0.71	-5.10	14.99	15.50

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Developed Non-Rental	JPY	1,549.51	23,877,143.96	15.42	2.62	-NA-	-2.06	16.12	2.66	16.96	5.44	1.92	1.92	8.88	25.72	11.93
Developed Rental	JPY	2,126.53	130,965,755.94	84.58	3.99	-NA-	1.68	17.46	8.67	1.59	0.61	-0.18	-0.18	-2.59	21.62	12.57
Asia Non-Rental	JPY	1,632.47	20,997,776.57	49.35	2.53	-NA-	-1.58	15.35	1.66	17.15	4.78	1.53	1.53	8.34	25.96	12.32
Asia Rental	JPY	1,994.64	21,548,427.90	50.65	3.90	-NA-	0.56	17.20	8.26	2.84	0.20	0.55	0.55	-0.36	19.32	8.09
Australia Non-Rental	JPY	1,348.95	2,868,603.90	6.74	4.05	-NA-	-3.80	21.01	11.53	21.71	2.36	-0.04	-0.04	7.76	28.40	15.43
Australia Rental	JPY	1,433.31	6,212,572.76	14.60	4.48	-NA-	-2.59	16.68	9.30	-1.73	-3.49	-3.38	-3.38	-5.41	24.16	14.22
Hong Kong Non-Rental	JPY	2,355.15	9,544,212.40	22.43	3.14	-NA-	2.12	15.94	7.41	30.23	2.94	0.38	0.38	16.10	30.40	17.49
Hong Kong Rental	JPY	4,690.12	3,151,063.61	7.41	3.73	-NA-	11.30	22.51	18.41	32.30	8.57	5.68	5.68	14.86	21.39	12.87
Japan Non-Rental	JPY	1,205.83	7,093,768.28	16.67	1.15	-NA-	-3.93	14.87	-5.29	1.28	8.86	4.54	4.54	-2.67	30.27	18.16
Japan Rental	JPY	1,910.45	9,744,226.33	22.90	3.12	-NA-	-0.52	15.99	5.01	-4.04	-0.98	1.00	1.00	-4.15	18.74	7.29
Europe Non-Rental	JPY	1,995.72	2,834,923.21	10.72	3.44	-NA-	-0.65	40.40	9.84	13.00	11.11	5.21	5.21	11.20	39.29	13.00
Europe Rental Index	JPY	2,004.59	23,607,083.49	89.28	3.45	-NA-	-NA-	10.49	5.54	1.32	10.67	4.63	4.63	8.41	16.88	15.90
UK Non-Rental	JPY	675.09	405,565.51	1.53	2.17	-NA-	-9.63	27.65	-1.87	-9.37	7.48	0.78	0.78	8.69	31.11	22.15
UK Rental	JPY	988.47	7,581,362.05	28.67	3.46	-NA-	-6.02	17.76	-0.13	-11.07	6.97	-1.49	-1.49	5.02	27.27	20.80
North America Non-Rental Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	2,380.20	85,857,474.00	100.00	4.16	-NA-	3.47	16.83	9.64	1.34	-1.76	-1.61	-1.61	-5.76	24.26	14.48
US Non-Rental	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	JPY	2,382.44	81,645,854.87	95.09	4.08	-NA-	-NA-	17.56	10.14	1.21	-1.81	-1.71	-1.71	-5.99	15.94	14.91

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Non-Rental	AUD	1,260.64	290,035.14	15.42	2.62	-NA-	-2.37	14.30	7.56	14.14	8.88	3.21	3.21	11.69	23.49	8.96
Developed Rental	AUD	1,730.09	1,590,838.15	84.58	3.99	-NA-	1.35	15.62	13.86	-0.85	3.89	1.08	1.08	-0.07	22.77	12.38
Asia Non-Rental	AUD	1,328.14	255,059.53	49.35	2.53	-NA-	-1.89	13.54	6.52	14.33	8.19	2.81	2.81	11.14	23.78	9.05
Asia Rental	AUD	1,622.79	261,748.28	50.65	3.90	-NA-	0.24	15.36	13.43	0.36	3.47	1.82	1.82	2.22	21.21	9.58
Australia Non-Rental	AUD	1,097.47	34,844.87	6.74	4.05	-NA-	-4.10	19.11	16.85	18.79	5.69	1.22	1.22	10.55	29.22	14.52
Australia Rental	AUD	1,166.10	75,463.98	14.60	4.48	-NA-	-2.91	14.84	14.52	-4.10	-0.35	-2.16	-2.16	-2.96	24.78	13.36
Hong Kong Non-Rental	AUD	1,916.09	115,933.34	22.43	3.14	-NA-	1.79	14.11	12.54	27.09	6.29	1.65	1.65	19.11	28.10	15.68
Hong Kong Rental	AUD	3,815.76	38,275.90	7.41	3.73	-NA-	10.94	20.58	24.06	29.12	12.11	7.02	7.02	17.83	21.98	11.72
Japan Non-Rental	AUD	981.04	86,167.85	16.67	1.15	-NA-	-4.24	13.07	-0.76	-1.15	12.41	5.85	5.85	-0.16	29.08	15.09
Japan Rental	AUD	1,554.29	118,362.90	22.90	3.12	-NA-	-0.84	14.17	10.03	-6.35	2.24	2.27	2.27	-1.67	23.24	11.66
Europe Non-Rental	AUD	1,623.66	34,435.75	10.72	3.44	-NA-	-0.97	38.20	15.09	10.29	14.73	6.54	6.54	14.08	37.34	13.06
Europe Rental Index	AUD	1,630.89	286,754.72	89.28	3.45	-NA-	-NA-	14.56	10.58	-1.12	14.27	5.95	5.95	11.22	15.53	16.08
UK Non-Rental	AUD	549.23	4,926.40	1.53	2.17	-NA-	-9.92	25.64	2.82	-11.55	10.98	2.05	2.05	11.50	32.23	20.03
UK Rental	AUD	804.19	92,090.64	28.67	3.46	-NA-	-NA-	15.91	4.64	-13.21	10.46	-0.25	-0.25	7.73	25.44	19.35
North America Non-Rental Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	1,936.47	1,042,908.84	100.00	4.16	-NA-	-NA-	15.00	14.88	-1.09	1.44	-0.36	-0.36	-3.32	25.35	13.99
US Non-Rental	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	AUD	1,938.29	991,750.40	95.09	4.08	-NA-	-NA-	15.72	15.41	-1.23	1.39	-0.47	-0.47	-3.56	13.84	14.51

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Price Return

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Developed Non-Rental	EUR	1,143.09	192,011.26	15.42	0.00	-NA-	-1.78	7.79	3.77	12.85	0.34	-0.90	-0.90	6.35	19.80	10.90
Developed Rental	EUR	1,266.99	1,053,178.71	84.58	0.00	-NA-	0.07	7.55	8.57	-2.96	-4.14	-2.91	-2.91	-5.13	17.64	12.76
Asia Non-Rental	EUR	1,220.83	168,856.44	49.35	0.00	-NA-	-1.21	7.14	2.86	13.19	-0.04	-1.29	-1.29	6.06	20.31	11.54
Asia Rental	EUR	1,100.69	173,284.58	50.65	0.00	-NA-	-1.66	6.90	7.75	-1.97	-4.32	-2.12	-2.12	-2.80	15.33	10.24
Australia Non-Rental	EUR	679.24	23,068.26	6.74	0.00	-NA-	-6.82	9.43	10.36	15.55	-1.90	-2.43	-2.43	6.61	25.43	16.02
Australia Rental	EUR	710.33	49,959.24	14.60	0.00	-NA-	-5.64	5.43	7.90	-6.75	-7.50	-5.68	-5.68	-7.51	19.65	14.21
Hong Kong Non-Rental	EUR	1,650.02	76,751.07	22.43	0.00	-NA-	1.93	6.72	7.70	25.03	-1.96	-2.55	-2.55	13.12	26.08	18.74
Hong Kong Rental	EUR	2,986.65	25,339.70	7.41	0.00	-NA-	10.13	12.37	18.05	25.85	3.36	2.47	2.47	12.31	17.08	13.54
Japan Non-Rental	EUR	1,051.83	57,045.49	16.67	0.00	-NA-	-2.23	8.36	-2.66	-0.71	4.26	1.97	1.97	-4.31	25.62	14.92
Japan Rental	EUR	1,174.99	78,359.50	22.90	0.00	-NA-	-1.92	6.63	5.51	-7.82	-5.44	-1.66	-1.66	-6.36	18.42	11.03
Europe Non-Rental	EUR	1,811.19	22,797.42	10.72	0.00	-NA-	1.65	34.60	10.13	8.02	3.91	2.34	2.34	6.92	46.89	10.48
Europe Rental Index	EUR	1,728.23	189,839.53	89.28	0.00	-NA-	-NA-	7.06	6.00	-2.95	4.70	1.36	1.36	4.93	12.35	13.26
UK Non-Rental	EUR	545.14	3,261.41	1.53	0.00	-NA-	-8.67	19.42	-0.01	-12.25	2.03	-1.63	-1.63	6.50	26.72	18.28
UK Rental	EUR	638.20	60,966.54	28.67	0.00	-NA-	-6.98	8.35	0.34	-14.87	2.04	-4.02	-4.02	2.20	22.58	17.92
North America Non-Rental Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	1,437.90	690,434.41	100.00	0.00	-NA-	1.99	7.01	9.50	-3.20	-6.27	-4.21	-4.21	-8.11	21.42	15.06
US Non-Rental	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	EUR	1,462.95	656,566.10	95.09	0.00	-NA-	-NA-	7.80	10.12	-3.25	-6.30	-4.30	-4.30	-8.30	14.89	15.52

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Developed Non-Rental	USD	1,089.74	215,916.66	15.42	0.00	-NA-	-3.53	5.77	-2.71	13.99	5.50	2.34	2.34	13.38	23.66	11.87
Developed Rental	USD	1,207.85	1,184,299.46	84.58	0.00	-NA-	-1.71	5.53	1.79	-1.98	0.78	0.26	0.26	1.14	19.56	11.15
Asia Non-Rental	USD	1,163.85	189,879.07	49.35	0.00	-NA-	-2.97	5.13	-3.57	14.33	5.09	1.93	1.93	13.07	23.91	12.46
Asia Rental	USD	1,049.32	194,858.51	50.65	0.00	-NA-	-3.41	4.89	1.02	-0.98	0.60	1.08	1.08	3.63	17.91	10.75
Australia Non-Rental	USD	647.54	25,940.26	6.74	0.00	-NA-	-8.48	7.38	3.47	16.72	3.14	0.76	0.76	13.66	27.90	16.00
Australia Rental	USD	677.18	56,179.16	14.60	0.00	-NA-	-7.32	3.45	1.16	-5.80	-2.75	-2.60	-2.60	-1.40	21.80	13.27
Hong Kong Non-Rental	USD	1,573.01	86,306.57	22.43	0.00	-NA-	0.12	4.71	0.97	26.29	3.07	0.63	0.63	20.60	29.54	20.34
Hong Kong Rental	USD	2,847.26	28,494.49	7.41	0.00	-NA-	8.17	10.26	10.68	27.13	8.67	5.82	5.82	19.74	19.48	14.02
Japan Non-Rental	USD	1,002.74	64,147.65	16.67	0.00	-NA-	-3.97	6.33	-8.74	0.29	9.61	5.29	5.29	2.02	27.11	13.49
Japan Rental	USD	1,120.15	88,115.26	22.90	0.00	-NA-	-3.66	4.63	-1.08	-6.88	-0.58	1.55	1.55	-0.16	19.14	12.05
Europe Non-Rental	USD	1,568.92	25,635.69	10.72	0.00	-NA-	-1.11	29.56	3.25	9.11	9.25	5.68	5.68	13.99	42.94	11.54
Europe Rental Index	USD	1,497.05	213,474.55	89.28	0.00	-NA-	-NA-	3.98	-0.63	-1.97	10.08	4.67	4.67	11.87	13.30	13.78
UK Non-Rental	USD	519.70	3,667.45	1.53	0.00	-NA-	-10.30	17.18	-6.25	-11.36	7.27	1.58	1.58	13.55	28.19	17.18
UK Rental	USD	608.41	68,556.88	28.67	0.00	-NA-	-8.63	6.32	-5.92	-14.01	7.28	-0.89	-0.89	8.95	24.24	16.34
North America Non-Rental Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	1,370.79	776,393.49	100.00	0.00	-NA-	0.17	4.99	2.66	-2.22	-1.46	-1.09	-1.09	-2.03	22.38	12.73
US Non-Rental	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	USD	1,394.67	738,308.59	95.09	0.00	-NA-	-NA-	5.77	3.24	-2.27	-1.49	-1.18	-1.18	-2.23	13.76	13.08

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Developed Non-Rental	GBP	1,360.42	167,254.09	15.42	0.00	-NA-	0.68	9.55	6.16	28.52	2.19	2.56	2.56	8.52	20.66	11.88
Developed Rental	GBP	1,507.87	917,386.00	84.58	0.00	-NA-	2.58	9.30	11.08	10.51	-2.38	0.48	0.48	-3.19	18.30	12.95
Asia Non-Rental	GBP	1,452.94	147,084.76	49.35	0.00	-NA-	1.26	8.89	5.23	28.91	1.79	2.15	2.15	8.23	20.97	12.57
Asia Rental	GBP	1,309.95	150,941.95	50.65	0.00	-NA-	0.80	8.65	10.23	11.64	-2.56	1.30	1.30	-0.81	16.10	12.77
Australia Non-Rental	GBP	808.37	20,093.93	6.74	0.00	-NA-	-4.49	11.22	12.90	31.60	-0.09	0.98	0.98	8.79	26.69	16.67
Australia Rental	GBP	845.38	43,517.69	14.60	0.00	-NA-	-3.28	7.15	10.39	6.20	-5.80	-2.39	-2.39	-5.62	19.58	14.00
Hong Kong Non-Rental	GBP	1,963.73	66,855.09	22.43	0.00	-NA-	4.48	8.46	10.18	42.39	-0.16	0.85	0.85	15.43	27.43	20.69
Hong Kong Rental	GBP	3,554.48	22,072.50	7.41	0.00	-NA-	12.89	14.21	20.77	43.33	5.26	6.05	6.05	14.61	17.64	15.78
Japan Non-Rental	GBP	1,251.81	49,690.27	16.67	0.00	-NA-	0.22	10.13	-0.42	13.07	6.18	5.52	5.52	-2.35	24.74	13.62
Japan Rental	GBP	1,398.38	68,256.14	22.90	0.00	-NA-	0.54	8.37	7.94	4.99	-3.70	1.77	1.77	-4.44	19.36	14.58
Europe Non-Rental	GBP	1,958.61	19,858.01	10.72	0.00	-NA-	3.20	34.20	12.67	23.02	5.82	5.91	5.91	9.10	42.00	11.64
Europe Rental Index	GBP	1,868.90	165,362.37	89.28	0.00	-NA-	-NA-	7.00	8.44	10.53	6.63	4.90	4.90	7.08	12.59	12.78
UK Non-Rental	GBP	648.78	2,840.90	1.53	0.00	-NA-	-6.39	21.37	2.30	-0.07	3.91	1.80	1.80	8.68	24.89	12.85
UK Rental	GBP	759.53	53,105.76	28.67	0.00	-NA-	-4.65	10.12	2.66	-3.04	3.91	-0.68	-0.68	4.29	20.69	13.19
North America Non-Rental Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	1,711.27	601,412.52	100.00	0.00	-NA-	4.54	8.75	12.03	10.24	-4.55	-0.87	-0.87	-6.23	21.90	15.01
US Non-Rental	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	GBP	1,741.08	571,911.06	95.09	0.00	-NA-	-NA-	9.56	12.66	10.19	-4.58	-0.97	-0.97	-6.42	14.93	15.40

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Developed Non-Rental	JPY	1,177.36	23,877,143.96	15.42	0.00	-NA-	-4.45	13.30	0.03	13.66	4.70	1.52	1.52	7.50	25.69	11.94
Developed Rental	JPY	1,304.97	130,965,755.94	84.58	0.00	-NA-	-2.65	13.04	4.66	-2.27	0.02	-0.53	-0.53	-4.11	21.55	12.62
Asia Non-Rental	JPY	1,257.43	20,997,776.57	49.35	0.00	-NA-	-3.90	12.61	-0.85	14.00	4.29	1.12	1.12	7.20	25.93	12.37
Asia Rental	JPY	1,133.69	21,548,427.90	50.65	0.00	-NA-	-4.34	12.36	3.87	-1.27	-0.16	0.28	0.28	-1.74	19.30	8.18
Australia Non-Rental	JPY	699.60	2,868,603.90	6.74	0.00	-NA-	-9.36	15.02	6.38	16.38	2.36	-0.04	-0.04	7.76	28.53	15.41
Australia Rental	JPY	731.63	6,212,572.76	14.60	0.00	-NA-	-8.21	10.81	4.01	-6.08	-3.49	-3.38	-3.38	-6.51	24.05	14.29
Hong Kong Non-Rental	JPY	1,699.49	9,544,212.40	22.43	0.00	-NA-	-0.84	12.17	3.81	25.93	2.29	-0.17	-0.17	14.34	30.37	17.54
Hong Kong Rental	JPY	3,076.20	3,151,063.61	7.41	0.00	-NA-	7.13	18.11	13.79	26.76	7.85	4.98	4.98	13.53	21.35	12.77
Japan Non-Rental	JPY	1,083.37	7,093,768.28	16.67	0.00	-NA-	-4.90	13.89	-6.17	0.00	8.78	4.46	4.46	-3.28	30.26	18.30
Japan Rental	JPY	1,210.22	9,744,226.33	22.90	0.00	-NA-	-4.59	12.07	1.71	-7.15	-1.33	0.74	0.74	-5.34	18.65	7.21
Europe Non-Rental	JPY	1,695.07	2,834,923.21	10.72	0.00	-NA-	-2.07	38.79	6.16	8.79	8.42	4.84	4.84	8.07	44.04	12.86
Europe Rental Index	JPY	1,617.42	23,607,083.49	89.28	0.00	-NA-	-NA-	6.93	2.17	-2.25	9.25	3.84	3.84	6.07	16.55	15.67
UK Non-Rental	JPY	561.48	405,565.51	1.53	0.00	-NA-	-11.16	25.52	-3.61	-11.62	6.46	0.78	0.78	7.66	31.09	22.17
UK Rental	JPY	657.33	7,581,362.05	28.67	0.00	-NA-	-9.51	13.88	-3.27	-14.25	6.46	-1.68	-1.68	3.30	27.25	20.86
North America Non-Rental Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	1,481.01	85,857,474.00	100.00	0.00	-NA-	-0.79	12.47	5.56	-2.50	-2.20	-1.87	-1.87	-7.11	24.22	14.53
US Non-Rental	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	JPY	1,506.81	81,645,854.87	95.09	0.00	-NA-	-NA-	13.30	6.15	-2.55	-2.23	-1.96	-1.96	-7.31	15.94	14.95

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Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Non-Rental	AUD	957.87	290,035.14	15.42	0.00	-NA-	-4.76	11.52	4.81	10.93	8.10	2.80	2.80	10.28	23.50	8.94
Developed Rental	AUD	1,061.69	1,590,838.15	84.58	0.00	-NA-	-2.97	11.26	9.66	-4.62	3.28	0.72	0.72	-1.62	22.67	12.29
Asia Non-Rental	AUD	1,023.02	255,059.53	49.35	0.00	-NA-	-4.21	10.84	3.88	11.26	7.69	2.40	2.40	9.98	23.80	9.12
Asia Rental	AUD	922.34	261,748.28	50.65	0.00	-NA-	-4.65	10.60	8.83	-3.64	3.09	1.54	1.54	0.80	21.18	9.42
Australia Non-Rental	AUD	569.18	34,844.87	6.74	0.00	-NA-	-9.65	13.21	11.46	13.58	5.69	1.22	1.22	10.55	29.55	14.12
Australia Rental	AUD	595.23	75,463.98	14.60	0.00	-NA-	-8.51	9.07	8.98	-8.33	-0.35	-2.16	-2.16	-4.09	24.73	13.08
Hong Kong Non-Rental	AUD	1,382.66	115,933.34	22.43	0.00	-NA-	-1.16	10.40	8.77	22.90	5.62	1.09	1.09	17.30	28.10	15.89
Hong Kong Rental	AUD	2,502.71	38,275.90	7.41	0.00	-NA-	6.78	16.25	19.23	23.71	11.36	6.30	6.30	16.47	21.85	11.77
Japan Non-Rental	AUD	881.40	86,167.85	16.67	0.00	-NA-	-5.20	12.10	-1.69	-2.40	12.32	5.77	5.77	-0.77	29.14	15.23
Japan Rental	AUD	984.61	118,362.90	22.90	0.00	-NA-	-4.90	10.31	6.56	-9.39	1.88	2.01	2.01	-2.89	23.16	11.44
Europe Non-Rental	AUD	1,379.06	34,435.75	10.72	0.00	-NA-	-2.38	36.61	11.23	6.18	11.95	6.16	6.16	10.87	42.11	12.61
Europe Rental Index	AUD	1,315.89	286,754.72	89.28	0.00	-NA-	-NA-	10.88	7.05	-4.60	12.80	5.15	5.15	8.81	15.15	15.76
UK Non-Rental	AUD	456.81	4,926.40	1.53	0.00	-NA-	-11.45	23.55	0.99	-13.75	9.92	2.05	2.05	10.44	32.22	20.01
UK Rental	AUD	534.79	92,090.64	28.67	0.00	-NA-	-9.80	12.09	1.35	-16.32	9.93	-0.44	-0.44	5.98	27.98	19.39
North America Non-Rental Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	1,204.91	1,042,908.84	100.00	0.00	-NA-	-1.11	10.70	10.60	-4.85	0.98	-0.63	-0.63	-4.71	25.33	13.92
US Non-Rental	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
US Rental	AUD	1,225.90	991,750.40	95.09	0.00	-NA-	-NA-	11.52	11.22	-4.90	0.95	-0.73	-0.73	-4.91	13.78	14.44

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Section 3.7

FTSE EPRA/NAREIT Developed Sector Index Series

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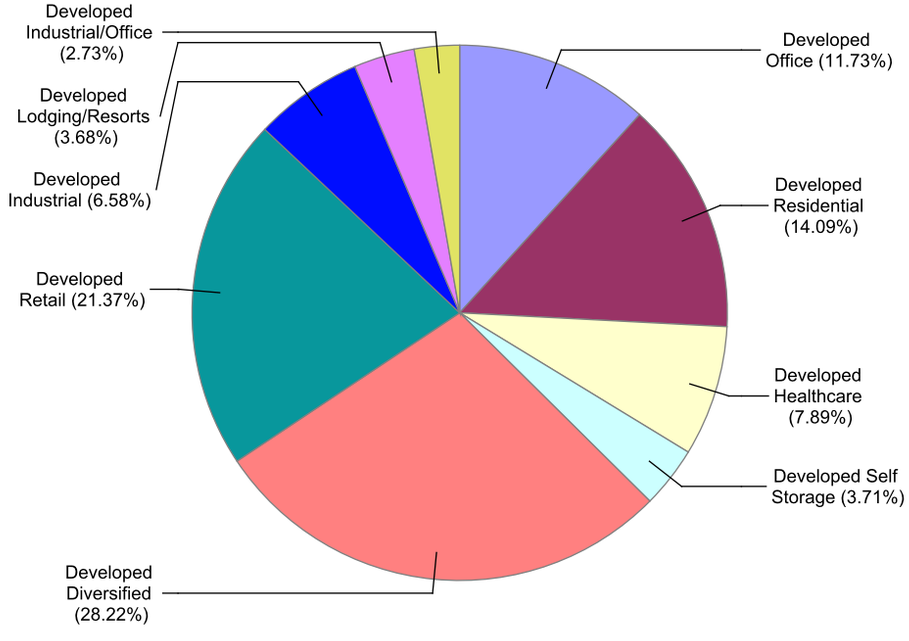
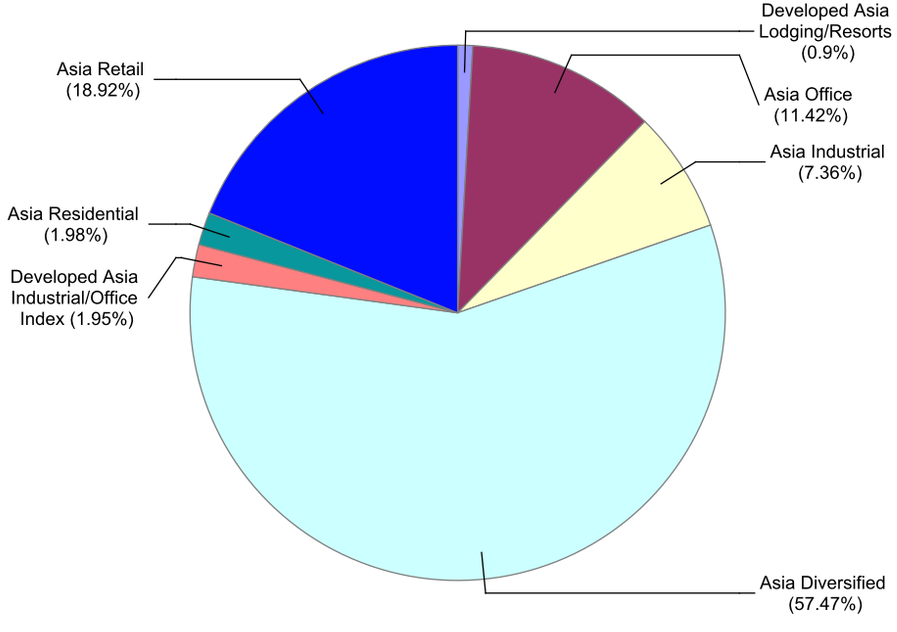
Graph 30: Sector Breakdown - Developed



Graph 31: Sector Breakdown - Developed Asia



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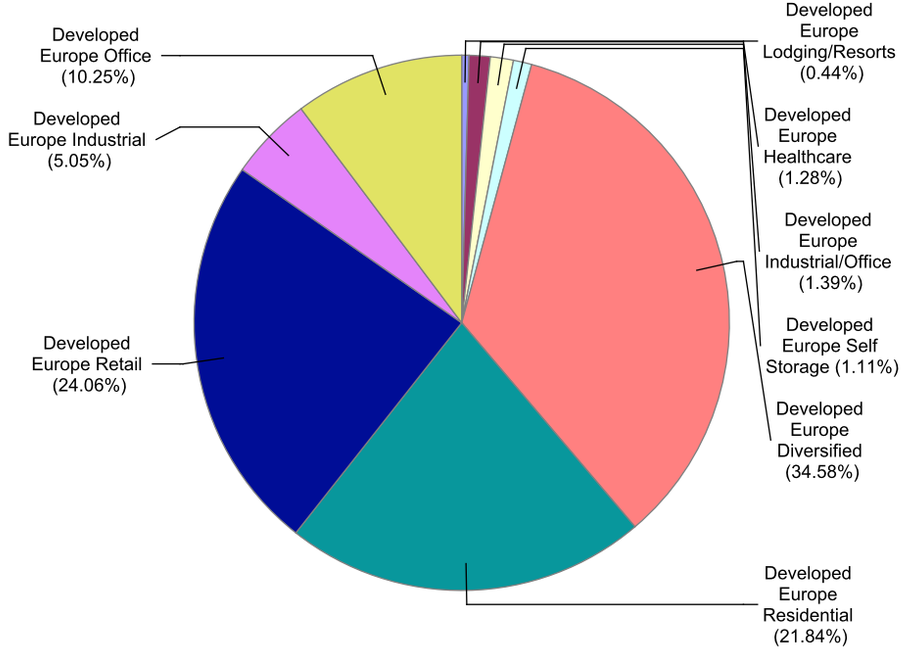
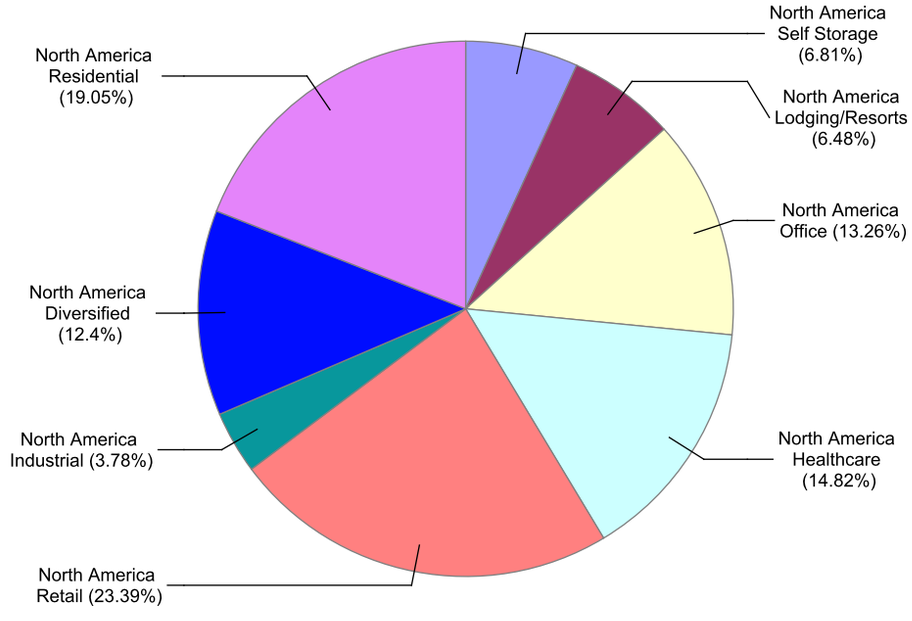
Graph 32: Sector Breakdown - Developed Europe



Graph 33: Sector Breakdown - Developed North America



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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Developed Diversified	EUR	1,599.56	351,419.44	28.22	3.29	-NA-	1.29	10.83	8.39	8.03	-0.04	-1.14	-1.14	3.87	33.48	10.06
Developed Retail	EUR	1,739.94	266,096.98	21.37	4.64	-NA-	-NA-	8.81	7.60	-12.02	-9.07	-6.14	-6.14	-12.19	37.64	14.25
Developed Residential	EUR	3,113.05	175,484.32	14.09	2.96	-NA-	-NA-	13.89	21.68	9.72	1.40	0.77	0.77	2.79	35.56	13.62
Developed Office	EUR	2,082.39	146,112.89	11.73	3.12	-NA-	-NA-	11.26	11.05	5.29	-4.34	-2.84	-2.84	-2.98	34.96	12.37
Developed Healthcare	EUR	3,355.93	98,188.64	7.89	5.09	-NA-	-NA-	10.72	13.30	7.08	-3.09	-1.95	-1.95	2.12	16.95	17.02
Developed Industrial	EUR	1,132.96	81,927.44	6.58	3.37	-NA-	-NA-	17.17	18.25	18.90	2.50	0.12	0.12	4.77	35.51	12.90
Developed Self Storage	EUR	4,601.59	46,206.73	3.71	3.90	-NA-	14.64	18.49	19.51	-14.63	-5.37	-1.32	-1.32	-7.75	36.31	19.77
Developed Lodging/Resorts	EUR	1,399.69	45,784.00	3.68	5.07	-NA-	-NA-	12.30	9.37	18.87	-5.79	-3.00	-3.00	-8.32	38.16	19.98
Developed Industrial/Office	EUR	1,820.96	33,969.53	2.73	4.36	-NA-	-NA-	14.58	20.10	16.84	1.08	-1.09	-1.09	0.30	15.21	15.52
Asia Diversified	EUR	1,512.80	196,632.73	57.47	2.76	-NA-	-NA-	9.19	5.84	11.86	-0.54	-0.97	-0.97	4.95	13.43	10.40
Asia Retail	EUR	2,004.43	64,717.51	18.92	4.14	-NA-	-NA-	12.23	13.54	0.64	-3.94	-2.62	-2.62	-2.51	12.47	11.52
Asia Office	EUR	2,098.52	39,072.11	11.42	3.33	-NA-	-NA-	10.33	8.38	2.13	-5.22	-2.82	-2.82	-2.18	13.24	10.44
Asia Industrial	EUR	1,195.44	25,177.77	7.36	3.80	-NA-	-NA-	14.88	13.72	14.70	-0.62	0.35	0.35	7.95	12.84	11.40
Asia Residential	EUR	4,339.24	6,767.57	1.98	3.54	-NA-	-NA-	13.72	14.96	7.69	-5.42	-0.85	-0.85	-2.89	20.89	13.03
Developed Asia Industrial/Office	EUR	1,775.82	6,677.66	1.95	4.06	-NA-	-NA-	-NA-	-NA-	27.63	-1.29	-1.81	-1.81	4.15	16.87	16.87
Developed Asia Lodging/Resorts	EUR	905.67	3,095.67	0.90	4.67	-NA-	-NA-	-NA-	18.56	-7.24	1.85	3.12	3.12	5.33	40.99	15.96
Asia Ex Australia Diversified	EUR	1,584.75	177,345.22	65.90	2.54	-NA-	-NA-	8.97	5.12	11.75	-0.04	-0.56	-0.56	5.42	14.11	10.55
Asia Ex Australia Offices	EUR	2,057.16	36,374.59	13.52	3.14	-NA-	-NA-	10.24	8.10	1.51	-5.04	-2.70	-2.70	-2.05	13.98	10.69
Asia Ex Australia Retail	EUR	2,937.39	30,359.72	11.28	3.77	-NA-	-NA-	15.34	15.13	13.41	2.45	2.61	2.61	6.86	12.81	11.63
Asia Ex Australia Industrial	EUR	3,322.37	15,170.75	5.64	4.38	-NA-	-NA-	11.75	9.85	8.41	-2.22	-0.08	-0.08	3.74	12.94	11.66
Asia Ex Australia Residential	EUR	4,307.22	6,767.57	2.51	3.54	-NA-	-NA-	13.72	14.96	7.69	-5.42	-0.85	-0.85	-2.89	20.06	13.03
Developed Asia ex Australia	EUR	6,096.55	3,095.67	1.15	4.67	-NA-	-NA-	-NA-	18.56	-7.24	1.85	3.12	3.12	5.33	15.63	15.96
Developed Europe Diversified	EUR	1,574.20	72,809.00	34.58	3.50	-NA-	-NA-	14.23	7.82	-1.53	4.99	0.23	0.23	5.61	13.63	13.44
Developed Europe Retail	EUR	1,431.11	50,657.74	24.06	4.37	-NA-	-NA-	11.41	4.46	-4.75	4.24	0.59	0.59	2.75	15.28	14.73
Developed Europe Residential	EUR	1,342.22	45,985.16	21.84	2.60	-NA-	-NA-	22.99	24.33	15.03	9.95	7.94	7.94	15.13	15.91	16.03
Developed Europe Office	EUR	2,140.37	21,571.93	10.25	3.05	-NA-	-NA-	12.40	10.60	3.04	6.11	2.47	2.47	9.42	12.27	12.85
Developed Europe Industrial	EUR	819.52	10,641.58	5.05	3.13	-NA-	-NA-	22.39	15.07	8.46	7.17	1.14	1.14	12.79	14.11	14.25
Developed Europe Industrial/Office	EUR	960.85	2,923.68	1.39	3.53	-NA-	-NA-	-NA-	-NA-	-1.30	4.80	1.04	1.04	1.86	11.26	11.26
Developed Europe Healthcare	EUR	1,348.57	2,686.19	1.28	4.56	-NA-	-NA-	9.57	10.36	0.45	4.26	-1.38	-1.38	5.82	12.73	13.64
Developed Europe Self Storage	EUR	3,055.09	2,334.16	1.11	3.03	-NA-	-NA-	28.35	22.59	-3.20	9.43	1.26	1.26	18.27	17.03	16.31
Developed Europe Lodging/Resorts	EUR	883.99	917.60	0.44	2.65	-NA-	-NA-	-NA-	-NA-	12.15	10.75	3.03	3.03	10.98	17.74	17.74

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Eurozone Residential	EUR	1,390.38	41,424.15	35.54	2.60	-NA-	2.72	22.09	25.58	17.54	10.66	8.88	8.88	15.99	28.05	17.03
Eurozone Retail	EUR	2,211.92	38,625.45	33.14	4.57	-NA-	3.13	12.56	6.44	-2.16	5.02	2.09	2.09	3.01	19.43	15.54
Eurozone Diversified	EUR	1,981.06	25,208.31	21.63	3.95	-NA-	1.81	15.66	12.12	13.42	8.20	4.30	4.30	8.88	18.44	13.08
Eurozone Office	EUR	1,412.67	8,891.55	7.63	3.49	-NA-	-0.55	10.93	6.69	6.87	7.07	5.63	5.63	11.18	17.29	11.93
Eurozone Industrial	EUR	2,405.70	1,491.03	1.28	4.69	-NA-	7.47	25.38	24.70	12.55	9.31	3.37	3.37	12.39	24.07	13.50
Eurozone Industrial/Office Mixed	EUR	1,182.04	1,235.66	1.06	1.91	-NA-	-NA-	-NA-	-NA-	-NA-	6.94	0.68	0.68	7.69	11.75	11.75
UK Diversified	EUR	941.11	28,899.13	44.99	3.59	-NA-	-3.25	10.73	1.19	-15.71	0.97	-5.66	-5.66	1.33	36.59	19.32
UK Retail	EUR	724.38	12,032.29	18.73	3.72	-NA-	-NA-	7.23	-1.53	-12.91	1.83	-3.95	-3.95	1.90	36.78	17.47
UK Industrial	EUR	628.53	9,150.55	14.25	2.88	-NA-	-NA-	21.89	13.59	7.78	6.88	0.77	0.77	12.92	36.63	15.56
UK Office	EUR	1,643.63	4,351.96	6.78	1.90	-NA-	-NA-	13.49	2.54	-19.94	2.31	-5.06	-5.06	3.20	40.33	27.10
UK Residential	EUR	850.08	4,110.23	6.40	2.88	-NA-	-NA-	25.47	6.65	-8.13	2.46	-1.38	-1.38	6.91	40.48	16.55
UK Healthcare	EUR	1,348.57	2,686.19	4.18	4.56	-NA-	-NA-	9.57	10.36	0.45	4.26	-1.38	-1.38	5.82	12.73	13.64
UK Self Storage	EUR	3,055.09	2,334.16	3.63	3.03	-NA-	-NA-	28.35	22.59	-3.20	9.43	1.26	1.26	18.27	37.37	16.31
Developed Industrial/Office UNITED	EUR	1,202.86	663.44	1.03	6.11	-NA-	-NA-	-NA-	-NA-	-9.11	1.91	-3.66	-3.66	1.64	14.32	14.32
North America Retail	EUR	1,691.93	150,721.72	21.83	4.94	-NA-	-NA-	6.70	6.47	-18.49	-14.66	-9.56	-9.56	-19.53	16.56	17.80
North America Residential	EUR	3,275.51	122,731.59	17.78	3.06	-NA-	-NA-	12.57	20.79	7.83	-1.12	-1.61	-1.61	-0.89	14.79	15.15
North America Healthcare	EUR	3,427.64	95,502.45	13.83	5.10	-NA-	-NA-	10.73	13.37	7.30	-3.28	-1.97	-1.97	2.02	17.18	17.31
North America Office	EUR	1,952.46	85,468.85	12.38	3.05	-NA-	-NA-	11.48	13.07	7.87	-6.29	-4.11	-4.11	-6.04	14.66	16.54
North America Diversified	EUR	2,093.75	79,890.21	11.57	4.44	-NA-	-NA-	11.04	15.38	7.69	-3.07	-2.75	-2.75	-0.53	13.51	15.04
North America Industrial	EUR	1,339.06	46,108.10	6.68	3.19	-NA-	-NA-	18.44	22.72	23.30	3.25	-0.25	-0.25	1.59	56.48	16.95
North America Self Storage	EUR	4,744.76	43,872.57	6.35	3.95	-NA-	-NA-	18.08	19.36	-15.15	-6.05	-1.46	-1.46	-8.82	18.33	20.33
North America Lodging/Resorts	EUR	1,407.06	41,770.72	6.05	5.15	-NA-	-NA-	12.12	8.78	21.50	-6.62	-3.54	-3.54	-9.53	19.88	21.23
North America Industrial	EUR	1,827.12	24,368.20	3.53	4.54	-NA-	-NA-	14.66	20.23	16.64	1.30	-1.14	-1.14	-0.89	16.38	16.96
US Retail	EUR	1,643.01	140,948.51	21.47	4.90	-NA-	3.15	7.15	6.63	-19.20	-15.08	-9.93	-9.93	-20.20	26.53	18.38
US Residential	EUR	3,244.21	117,281.73	17.86	2.99	-NA-	-NA-	13.09	21.45	7.87	-0.92	-1.59	-1.59	-1.02	36.43	15.77
US Healthcare	EUR	3,616.08	93,481.45	14.24	5.13	-NA-	-NA-	10.78	13.30	7.36	-3.30	-2.05	-2.05	1.98	17.46	17.58
US Office	EUR	2,002.11	81,961.80	12.48	2.95	-NA-	-NA-	12.13	13.75	7.91	-6.52	-4.36	-4.36	-6.27	36.30	17.08
US Diversified	EUR	2,010.10	71,681.41	10.92	4.22	-NA-	4.63	14.12	18.22	8.44	-2.60	-2.64	-2.64	-0.12	25.60	16.14
US Self Storage	EUR	4,744.76	43,872.57	6.68	3.95	-NA-	-NA-	18.08	19.36	-15.15	-6.05	-1.46	-1.46	-8.82	37.78	20.33
US Industrial	EUR	1,377.89	43,432.93	6.62	3.09	-NA-	-NA-	19.15	23.25	22.74	3.17	-0.41	-0.41	1.04	69.84	17.73
US Lodging/Resorts	EUR	1,368.09	41,770.72	6.36	5.15	-NA-	-NA-	12.11	8.67	21.62	-6.62	-3.54	-3.54	-9.53	38.70	21.27
US Industrial/Office	EUR	1,884.29	22,134.98	3.37	4.19	-NA-	-NA-	15.37	20.73	16.91	1.66	-1.12	-1.12	-1.19	17.15	17.52

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Developed Diversified	USD	1,524.69	395,171.16	28.22	3.29	-NA-	-0.52	8.75	1.62	9.12	5.10	2.09	2.09	10.74	35.48	10.45
Developed Retail	USD	1,658.73	299,226.05	21.37	4.64	-NA-	-NA-	6.76	0.88	-11.13	-4.40	-3.07	-3.07	-6.38	37.56	12.26
Developed Residential	USD	2,967.93	197,332.12	14.09	2.96	-NA-	-NA-	11.75	14.08	10.83	6.61	4.06	4.06	9.59	35.46	12.48
Developed Office	USD	1,985.28	164,303.94	11.73	3.12	-NA-	-NA-	9.17	4.12	6.35	0.58	0.33	0.33	3.44	35.25	10.79
Developed Healthcare	USD	3,199.08	110,413.12	7.89	5.09	-NA-	-NA-	8.64	6.23	8.17	1.89	1.25	1.25	8.87	16.47	16.21
Developed Industrial	USD	1,080.21	92,127.41	6.58	3.37	-NA-	-NA-	14.96	10.87	20.10	7.76	3.38	3.38	11.70	36.25	12.22
Developed Self Storage	USD	4,388.20	51,959.47	3.71	3.90	-NA-	12.60	16.26	12.04	-13.76	-0.51	1.90	1.90	-1.65	36.63	17.29
Developed Lodging/Resorts	USD	1,334.71	51,484.10	3.68	5.07	-NA-	-NA-	10.19	2.53	20.07	-0.95	0.17	0.17	-2.26	38.24	17.26
Developed Industrial/Office	USD	1,735.26	38,198.74	2.73	4.36	-NA-	-NA-	12.43	12.60	18.02	6.27	2.14	2.14	6.93	15.58	13.63
Asia Diversified	USD	1,442.22	221,113.50	57.47	2.76	-NA-	-NA-	7.14	-0.77	12.99	4.57	2.27	2.27	11.89	16.13	11.48
Asia Retail	USD	1,910.69	72,774.84	18.92	4.14	-NA-	-NA-	10.12	6.45	1.66	1.00	0.56	0.56	3.94	13.52	11.36
Asia Office	USD	2,001.07	43,936.59	11.42	3.33	-NA-	-NA-	8.26	1.61	3.16	-0.35	0.35	0.35	4.29	14.65	11.24
Asia Industrial	USD	1,140.46	28,312.40	7.36	3.80	-NA-	-NA-	12.72	6.61	15.86	4.49	3.63	3.63	15.08	15.79	13.08
Asia Residential	USD	4,136.98	7,610.13	1.98	3.54	-NA-	-NA-	11.58	7.78	8.77	-0.56	2.39	2.39	3.53	22.05	13.91
Developed Asia Industrial/Office	USD	1,523.85	7,509.03	1.95	4.06	-NA-	-NA-	-NA-	-NA-	28.92	3.78	1.40	1.40	11.04	15.36	15.36
Developed Asia Lodging/Resorts	USD	778.10	3,481.08	0.90	4.67	-NA-	-NA-	-NA-	11.16	-6.30	7.09	6.49	6.49	12.30	40.78	15.14
Asia Ex Australia Diversified	USD	1,510.71	199,424.69	65.90	2.54	-NA-	-NA-	6.92	-1.45	12.88	5.10	2.69	2.69	12.39	16.84	11.77
Asia Ex Australia Offices	USD	1,961.39	40,903.23	13.52	3.14	-NA-	-NA-	8.17	1.35	2.54	-0.16	0.48	0.48	4.43	14.94	11.53
Asia Ex Australia Retail	USD	2,799.74	34,139.50	11.28	3.77	-NA-	-NA-	13.17	7.94	14.56	7.72	5.96	5.96	13.92	13.95	12.78
Asia Ex Australia Industrial	USD	3,196.39	17,059.51	5.64	4.38	-NA-	-NA-	9.65	2.99	9.51	2.81	3.18	3.18	10.60	15.48	12.93
Asia Ex Australia Residential	USD	4,106.46	7,610.13	2.51	3.54	-NA-	-NA-	11.58	7.78	8.77	-0.56	2.39	2.39	3.53	21.07	13.91
Developed Asia ex Australia	USD	4,921.35	3,481.08	1.15	4.67	-NA-	-NA-	-NA-	11.16	-6.30	7.09	6.49	6.49	12.30	15.18	15.14
Developed Europe Diversified	USD	1,499.78	81,873.72	34.58	3.50	-NA-	-NA-	12.08	1.09	-0.53	10.39	3.50	3.50	12.60	16.88	13.51
Developed Europe Retail	USD	1,364.53	56,964.63	24.06	4.37	-NA-	-NA-	9.32	-2.06	-3.78	9.60	3.87	3.87	9.54	18.77	15.29
Developed Europe Residential	USD	1,279.70	51,710.32	21.84	2.60	-NA-	-NA-	20.68	16.56	16.19	15.60	11.46	11.46	22.74	19.14	17.81
Developed Europe Office	USD	2,039.86	24,257.63	10.25	3.05	-NA-	-NA-	10.29	3.69	4.08	11.56	5.82	5.82	16.65	15.57	13.36
Developed Europe Industrial	USD	781.34	11,966.46	5.05	3.13	-NA-	-NA-	20.09	7.88	9.56	12.68	4.44	4.44	20.24	16.64	13.94
Developed Europe Industrial/Office	USD	1,000.95	3,287.68	1.39	3.53	-NA-	-NA-	-NA-	-NA-	-0.30	10.18	4.34	4.34	8.60	12.62	12.62
Developed Europe Healthcare	USD	1,286.01	3,020.62	1.28	4.56	-NA-	-NA-	7.51	3.47	1.46	9.62	1.84	1.84	12.82	12.48	11.54
Developed Europe Self Storage	USD	2,912.51	2,624.76	1.11	3.03	-NA-	-NA-	25.94	14.93	-2.22	15.06	4.57	4.57	26.09	19.48	16.40
Developed Europe Lodging/Resorts	USD	1,164.64	1,031.84	0.44	2.65	-NA-	-NA-	-NA-	-NA-	13.28	16.44	6.40	6.40	18.32	19.88	19.88

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Eurozone Residential	USD	1,325.56	46,581.46	35.54	2.60	-NA-	0.89	19.79	17.74	18.72	16.35	12.43	12.43	23.66	32.28	18.90
Eurozone Retail	USD	2,109.01	43,434.32	33.14	4.57	-NA-	1.30	10.45	-0.21	-1.17	10.41	5.42	5.42	9.82	23.98	16.66
Eurozone Diversified	USD	1,886.47	28,346.74	21.63	3.95	-NA-	-0.01	13.49	5.12	14.57	13.76	7.70	7.70	16.08	23.67	15.26
Eurozone Office	USD	1,344.99	9,998.55	7.63	3.49	-NA-	-2.33	8.85	0.03	7.95	12.57	9.07	9.07	18.54	21.96	14.40
Eurozone Industrial	USD	2,291.17	1,676.67	1.28	4.69	-NA-	5.55	23.02	16.91	13.68	14.93	6.74	6.74	19.82	28.68	15.20
Eurozone Industrial/Office Mixed	USD	1,231.37	1,389.50	1.06	1.91	-NA-	-NA-	-NA-	-NA-	-NA-	12.43	3.97	3.97	14.82	13.24	13.24
UK Diversified	USD	897.30	32,497.08	44.99	3.59	-NA-	-4.97	8.65	-5.13	-14.86	6.15	-2.58	-2.58	8.03	37.27	17.66
UK Retail	USD	690.66	13,530.31	18.73	3.72	-NA-	-NA-	5.21	-7.68	-12.03	7.06	-0.82	-0.82	8.64	37.58	16.03
UK Industrial	USD	599.39	10,289.79	14.25	2.88	-NA-	-NA-	19.60	6.50	8.87	12.37	4.06	4.06	20.39	37.62	14.94
UK Office	USD	1,567.55	4,893.78	6.78	1.90	-NA-	-NA-	11.35	-3.86	-19.13	7.56	-1.96	-1.96	10.03	40.59	25.25
UK Residential	USD	810.76	4,621.95	6.40	2.88	-NA-	-NA-	23.11	-0.01	-7.20	7.72	1.84	1.84	13.98	41.12	16.14
UK Healthcare	USD	1,286.01	3,020.62	4.18	4.56	-NA-	-NA-	7.51	3.47	1.46	9.62	1.84	1.84	12.82	12.48	11.54
UK Self Storage	USD	2,912.51	2,624.76	3.63	3.03	-NA-	-NA-	25.94	14.93	-2.22	15.06	4.57	4.57	26.09	38.57	16.40
Developed Industrial/Office UNITED	USD	1,146.25	746.04	1.03	6.11	-NA-	-NA-	-NA-	-NA-	-8.19	7.15	-0.52	-0.52	8.36	13.13	13.13
North America Retail	USD	1,613.00	169,486.58	21.83	4.94	-NA-	-NA-	4.69	-0.18	-17.67	-10.28	-6.60	-6.60	-14.21	15.78	15.05
North America Residential	USD	3,122.79	138,011.67	17.78	3.06	-NA-	-NA-	10.45	13.25	8.92	3.96	1.60	1.60	5.66	13.45	12.95
North America Healthcare	USD	3,267.44	107,392.50	13.83	5.10	-NA-	-NA-	8.65	6.29	8.39	1.69	1.23	1.23	8.77	16.72	16.54
North America Office	USD	1,861.34	96,109.72	12.38	3.05	-NA-	-NA-	9.39	6.01	8.96	-1.47	-0.98	-0.98	0.17	14.26	14.13
North America Diversified	USD	1,995.99	89,836.55	11.57	4.44	-NA-	-NA-	8.95	8.18	8.78	1.91	0.43	0.43	6.05	14.06	14.00
North America Industrial	USD	1,276.32	51,848.55	6.68	3.19	-NA-	-NA-	16.21	15.06	24.55	8.56	3.01	3.01	8.30	59.10	15.52
North America Self Storage	USD	4,524.82	49,334.70	6.35	3.95	-NA-	-NA-	15.86	11.91	-14.29	-1.22	1.76	1.76	-2.79	17.75	17.80
North America Lodging/Resorts	USD	1,341.74	46,971.18	6.05	5.15	-NA-	-NA-	10.01	1.99	22.73	-1.82	-0.40	-0.40	-3.55	19.90	18.44
North America Industrial	USD	1,741.14	27,402.04	3.53	4.54	-NA-	-NA-	12.50	12.72	17.82	6.51	2.09	2.09	5.66	15.66	14.91
US Retail	USD	1,566.38	158,496.60	21.47	4.90	-NA-	1.32	5.14	-0.03	-18.39	-10.72	-6.99	-6.99	-14.93	27.33	15.56
US Residential	USD	3,092.96	131,883.30	17.86	2.99	-NA-	-NA-	10.96	13.86	8.96	4.17	1.62	1.62	5.53	36.75	13.46
US Healthcare	USD	3,447.09	105,119.89	14.24	5.13	-NA-	-NA-	8.70	6.22	8.45	1.67	1.15	1.15	8.73	18.59	16.78
US Office	USD	1,908.63	92,166.05	12.48	2.95	-NA-	-NA-	10.02	6.65	9.00	-1.72	-1.24	-1.24	-0.07	36.65	14.54
US Diversified	USD	1,916.18	80,605.74	10.92	4.22	-NA-	2.76	11.98	10.83	9.54	2.40	0.54	0.54	6.49	26.48	14.75
US Self Storage	USD	4,524.82	49,334.70	6.68	3.95	-NA-	-NA-	15.86	11.91	-14.29	-1.22	1.76	1.76	-2.79	37.52	17.80
US Industrial	USD	1,313.34	48,840.33	6.62	3.09	-NA-	-NA-	16.91	15.55	23.98	8.47	2.84	2.84	7.72	62.16	16.27
US Lodging/Resorts	USD	1,304.57	46,971.18	6.36	5.15	-NA-	-NA-	10.00	1.89	22.85	-1.82	-0.40	-0.40	-3.55	38.72	18.49
US Industrial/Office	USD	1,795.62	24,890.78	3.37	4.19	-NA-	-NA-	13.20	13.19	18.09	6.89	2.10	2.10	5.34	16.38	15.42

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Developed Diversified	GBP	1,903.40	306,108.81	28.22	3.29	-NA-	3.82	12.64	10.89	23.03	1.80	2.31	2.31	5.99	33.85	10.49
Developed Retail	GBP	2,070.73	231,787.48	21.37	4.64	-NA-	-NA-	10.59	10.08	0.20	-7.39	-2.86	-2.86	-10.39	37.73	14.32
Developed Residential	GBP	3,705.12	152,858.07	14.09	2.96	-NA-	-NA-	15.75	24.49	24.95	3.26	4.29	4.29	4.89	35.76	14.96
Developed Office	GBP	2,478.39	127,273.67	11.73	3.12	-NA-	-NA-	13.07	13.61	19.91	-2.58	0.55	0.55	-0.99	34.89	11.65
Developed Healthcare	GBP	3,993.68	85,528.58	7.89	5.09	-NA-	-NA-	12.53	15.91	21.95	-1.31	1.47	1.47	4.21	17.95	19.04
Developed Industrial	GBP	1,348.51	71,364.04	6.58	3.37	-NA-	-NA-	19.08	20.98	35.41	4.38	3.61	3.61	6.91	35.92	13.89
Developed Self Storage	GBP	5,478.17	40,249.01	3.71	3.90	-NA-	17.51	20.42	22.26	-2.77	-3.63	2.12	2.12	-5.86	36.73	19.16
Developed Lodging/Resorts	GBP	1,666.23	39,880.79	3.68	5.07	-NA-	-NA-	14.13	11.89	35.37	-4.05	0.39	0.39	-6.45	37.54	17.24
Developed Industrial/Office	GBP	2,166.28	29,589.64	2.73	4.36	-NA-	-NA-	16.45	22.87	33.06	2.94	2.36	2.36	2.35	15.78	15.70
Asia Diversified	GBP	1,800.45	171,279.68	57.47	2.76	-NA-	-NA-	10.97	8.28	27.39	1.29	2.49	2.49	7.10	14.37	11.93
Asia Retail	GBP	2,385.28	56,373.09	18.92	4.14	-NA-	-NA-	14.06	16.16	14.61	-2.17	0.78	0.78	-0.51	13.17	12.97
Asia Office	GBP	2,498.10	34,034.31	11.42	3.33	-NA-	-NA-	12.13	10.88	16.31	-3.47	0.57	0.57	-0.18	14.33	13.16
Asia Industrial	GBP	1,423.74	21,931.45	7.36	3.80	-NA-	-NA-	16.76	16.34	30.63	1.21	3.86	3.86	10.16	15.07	14.95
Asia Residential	GBP	5,164.54	5,894.99	1.98	3.54	-NA-	-NA-	15.57	17.61	22.64	-3.68	2.61	2.61	-0.91	22.40	17.14
Developed Asia Industrial/Office	GBP	1,902.35	5,816.67	1.95	4.06	-NA-	-NA-	-NA-	-NA-	45.35	0.53	1.62	1.62	6.28	17.18	17.18
Developed Asia Lodging/Resorts	GBP	971.37	2,696.53	0.90	4.67	-NA-	-NA-	-NA-	21.29	5.64	3.73	6.72	6.72	7.49	40.96	15.36
Asia Ex Australia Diversified	GBP	1,885.94	154,479.02	65.90	2.54	-NA-	-NA-	10.75	7.54	27.27	1.80	2.91	2.91	7.58	15.08	12.15
Asia Ex Australia Offices	GBP	2,448.58	31,684.59	13.52	3.14	-NA-	-NA-	12.04	10.59	15.61	-3.29	0.70	0.70	-0.05	15.16	13.51
Asia Ex Australia Retail	GBP	3,495.16	26,445.25	11.28	3.77	-NA-	-NA-	17.22	17.79	29.16	4.34	6.19	6.19	9.04	14.72	14.91
Asia Ex Australia Industrial	GBP	3,990.33	13,214.69	5.64	4.38	-NA-	-NA-	13.57	12.38	23.47	-0.42	3.40	3.40	5.86	15.35	15.49
Asia Ex Australia Residential	GBP	5,126.45	5,894.99	2.51	3.54	-NA-	-NA-	15.57	17.61	22.64	-3.68	2.61	2.61	-0.91	21.41	17.14
Developed Asia ex Australia	GBP	6,143.74	2,696.53	1.15	4.67	-NA-	-NA-	-NA-	21.29	5.64	3.73	6.72	6.72	7.49	15.16	15.36
Developed Europe Diversified	GBP	1,872.30	63,421.29	34.58	3.50	-NA-	-NA-	16.10	10.31	12.15	6.92	3.73	3.73	7.77	13.77	11.72
Developed Europe Retail	GBP	1,703.46	44,126.13	24.06	4.37	-NA-	-NA-	13.23	6.87	8.48	6.16	4.10	4.10	4.85	16.29	14.61
Developed Europe Residential	GBP	1,597.56	40,056.02	21.84	2.60	-NA-	-NA-	25.00	27.19	31.00	11.97	11.70	11.70	17.48	18.01	18.32
Developed Europe Office	GBP	2,546.53	18,790.53	10.25	3.05	-NA-	-NA-	14.24	13.15	17.34	8.06	6.05	6.05	11.66	12.94	12.07
Developed Europe Industrial	GBP	975.41	9,269.50	5.05	3.13	-NA-	-NA-	24.39	17.72	23.52	9.14	4.67	4.67	15.09	13.08	11.65
Developed Europe Industrial/Office	GBP	1,249.57	2,546.71	1.39	3.53	-NA-	-NA-	-NA-	-NA-	12.40	6.73	4.57	4.57	3.95	11.49	11.49
Developed Europe Healthcare	GBP	1,605.44	2,339.84	1.28	4.56	-NA-	-NA-	11.36	12.91	14.40	6.18	2.06	2.06	7.98	9.64	9.68
Developed Europe Self Storage	GBP	3,635.93	2,033.20	1.11	3.03	-NA-	-NA-	30.45	25.41	10.24	11.45	4.80	4.80	20.69	16.25	13.44
Developed Europe Lodging/Resorts	GBP	1,453.92	799.29	0.44	2.65	-NA-	-NA-	-NA-	-NA-	27.72	12.79	6.63	6.63	13.25	19.30	19.30

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Eurozone Residential	GBP	1,654.81	36,083.08	35.54	2.60	-NA-	5.29	24.08	28.48	33.86	12.70	12.67	12.67	18.36	31.91	19.79
Eurozone Retail	GBP	2,632.86	33,645.24	33.14	4.57	-NA-	5.71	14.40	8.89	11.43	6.95	5.65	5.65	5.12	21.87	16.58
Eurozone Diversified	GBP	2,355.05	21,958.05	21.63	3.95	-NA-	4.35	17.55	14.70	29.17	10.19	7.94	7.94	11.10	21.53	15.66
Eurozone Office	GBP	1,679.06	7,745.11	7.63	3.49	-NA-	1.06	4.56	-6.27	-28.94	9.04	9.31	9.31	13.46	24.08	22.55
Eurozone Industrial	GBP	2,860.27	1,298.78	1.28	4.69	-NA-	10.15	27.42	27.57	28.17	11.32	6.98	6.98	14.69	27.54	15.00
Eurozone Industrial/Office Mixed	GBP	1,537.23	1,076.34	1.06	1.91	-NA-	-NA-	-NA-	-NA-	-NA-	8.90	4.19	4.19	9.90	15.00	15.00
UK Diversified	GBP	1,120.18	25,172.99	44.99	3.59	-NA-	-0.83	12.54	3.52	-4.01	2.82	-2.37	-2.37	3.40	35.19	14.29
UK Retail	GBP	862.21	10,480.90	18.73	3.72	-NA-	-NA-	8.98	0.74	-0.82	3.70	-0.60	-0.60	3.98	36.05	13.67
UK Industrial	GBP	748.27	7,970.71	14.25	2.88	-NA-	-NA-	23.88	16.21	22.74	8.84	4.29	4.29	15.23	36.08	12.50
UK Office	GBP	1,956.91	3,790.84	6.78	1.90	-NA-	-NA-	15.34	4.91	-8.83	4.19	-1.75	-1.75	5.31	38.68	22.34
UK Residential	GBP	1,012.15	3,580.27	6.40	2.88	-NA-	-NA-	27.52	9.11	4.63	4.34	2.06	2.06	9.10	40.10	11.98
UK Healthcare	GBP	1,605.44	2,339.84	4.18	4.56	-NA-	-NA-	11.36	12.91	14.40	6.18	2.06	2.06	7.98	9.64	9.68
UK Self Storage	GBP	3,635.93	2,033.20	3.63	3.03	-NA-	-NA-	30.45	25.41	10.24	11.45	4.80	4.80	20.69	37.06	13.44
Developed Industrial/Office UNITED	GBP	1,430.96	577.90	1.03	6.11	-NA-	-NA-	-NA-	-NA-	3.51	3.79	-0.30	-0.30	3.72	8.56	8.56
North America Retail	GBP	2,013.64	131,288.26	21.83	4.94	-NA-	-NA-	8.44	8.93	-7.18	-13.09	-6.40	-6.40	-17.89	16.22	17.65
North America Residential	GBP	3,898.45	106,907.06	17.78	3.06	-NA-	-NA-	14.40	23.58	22.80	0.70	1.82	1.82	1.14	14.60	15.78
North America Healthcare	GBP	4,079.03	83,188.74	13.83	5.10	-NA-	-NA-	12.54	15.98	22.20	-1.50	1.45	1.45	4.11	18.25	19.42
North America Office	GBP	2,323.67	74,448.83	12.38	3.05	-NA-	-NA-	13.30	15.67	22.84	-4.57	-0.77	-0.77	-4.12	13.54	14.87
North America Diversified	GBP	2,491.77	69,589.48	11.57	4.44	-NA-	-NA-	12.85	18.04	22.65	-1.29	0.64	0.64	1.50	13.41	15.16
North America Industrial	GBP	1,593.33	40,163.10	6.68	3.19	-NA-	-NA-	20.37	25.55	40.43	5.15	3.23	3.23	3.66	50.44	17.41
North America Self Storage	GBP	5,648.72	38,215.81	6.35	3.95	-NA-	-NA-	20.01	22.11	-3.36	-4.32	1.98	1.98	-6.95	17.88	19.81
North America Lodging/Resorts	GBP	1,675.01	36,384.97	6.05	5.15	-NA-	-NA-	13.95	11.29	38.37	-4.90	-0.18	-0.18	-7.68	18.48	18.43
North America Industrial	GBP	2,173.61	21,226.26	3.53	4.54	-NA-	-NA-	16.53	23.00	32.84	3.17	2.31	2.31	1.13	16.99	17.21
US Retail	GBP	1,955.44	122,775.17	21.47	4.90	-NA-	5.73	8.90	9.09	-7.98	-13.52	-6.78	-6.78	-18.57	27.21	18.17
US Residential	GBP	3,861.20	102,159.88	17.86	2.99	-NA-	-NA-	14.93	24.24	22.85	0.90	1.84	1.84	1.01	36.36	16.32
US Healthcare	GBP	4,303.30	81,428.32	14.24	5.13	-NA-	-NA-	12.59	15.91	22.27	-1.52	1.37	1.37	4.07	18.50	19.69
US Office	GBP	2,382.71	71,393.97	12.48	2.95	-NA-	-NA-	13.96	16.37	22.89	-4.80	-1.03	-1.03	-4.35	35.86	15.31
US Diversified	GBP	2,392.13	62,439.09	10.92	4.22	-NA-	7.24	15.99	20.94	23.50	-0.81	0.76	0.76	1.93	25.82	16.06
US Self Storage	GBP	5,648.72	38,215.81	6.68	3.95	-NA-	-NA-	20.01	22.11	-3.36	-4.32	1.98	1.98	-6.95	37.60	19.81
US Industrial	GBP	1,639.55	37,832.86	6.62	3.09	-NA-	-NA-	21.09	26.09	39.78	5.07	3.06	3.06	3.11	56.71	18.19
US Lodging/Resorts	GBP	1,628.60	36,384.97	6.36	5.15	-NA-	-NA-	13.94	11.18	38.51	-4.90	-0.18	-0.18	-7.68	38.03	18.49
US Industrial/Office	GBP	2,241.62	19,280.98	3.37	4.19	-NA-	-NA-	17.25	23.51	33.14	3.53	2.33	2.33	0.83	17.94	17.78

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Developed Diversified	JPY	1,647.28	43,700,003.10	28.22	3.29	-NA-	-1.47	16.49	4.49	8.80	4.30	1.28	1.28	4.99	36.64	11.11
Developed Retail	JPY	1,792.10	33,089,913.08	21.37	4.64	-NA-	-NA-	14.36	3.72	-11.38	-5.12	-3.84	-3.84	-11.24	38.28	13.21
Developed Residential	JPY	3,206.57	21,821,972.66	14.09	2.96	-NA-	-NA-	19.71	17.30	10.51	5.80	3.24	3.24	3.90	36.02	13.87
Developed Office	JPY	2,144.91	18,169,551.39	11.73	3.12	-NA-	-NA-	16.93	7.05	6.05	-0.19	-0.47	-0.47	-1.92	35.80	12.24
Developed Healthcare	JPY	3,456.30	12,210,034.93	7.89	5.09	-NA-	-NA-	16.37	9.22	7.85	1.12	0.44	0.44	3.23	15.78	15.12
Developed Industrial	JPY	1,167.06	10,187,909.81	6.58	3.37	-NA-	-NA-	23.14	13.99	19.75	6.95	2.56	2.56	5.90	36.77	12.57
Developed Self Storage	JPY	4,741.04	5,745,937.52	3.71	3.90	-NA-	11.52	24.53	15.20	-14.01	-1.26	1.09	1.09	-6.75	37.83	20.05
Developed Lodging/Resorts	JPY	1,442.03	5,693,369.75	3.68	5.07	-NA-	-NA-	18.03	5.42	19.72	-1.70	-0.62	-0.62	-7.33	40.42	22.82
Developed Industrial/Office	JPY	1,874.79	4,224,207.68	2.73	4.36	-NA-	-NA-	20.43	15.77	17.68	5.46	1.33	1.33	1.39	17.13	15.43
Asia Diversified	JPY	1,558.18	24,451,836.37	57.47	2.76	-NA-	-NA-	14.76	2.03	12.66	3.78	1.45	1.45	6.09	17.36	11.02
Asia Retail	JPY	2,064.32	8,047,805.99	18.92	4.14	-NA-	-NA-	17.96	9.45	1.36	0.23	-0.24	-0.24	-1.45	13.66	10.40
Asia Office	JPY	2,161.97	4,858,727.58	11.42	3.33	-NA-	-NA-	15.96	4.47	2.87	-1.10	-0.45	-0.45	-1.12	13.69	7.33
Asia Industrial	JPY	1,232.16	3,130,926.65	7.36	3.80	-NA-	-NA-	20.74	9.62	15.53	3.70	2.81	2.81	9.12	14.84	9.18
Asia Residential	JPY	4,469.62	841,566.76	1.98	3.54	-NA-	-NA-	19.52	10.81	8.46	-1.31	1.57	1.57	-1.84	21.49	10.69
Developed Asia Industrial/Office	JPY	1,646.38	830,385.80	1.95	4.06	-NA-	-NA-	-NA-	-NA-	28.55	2.99	0.59	0.59	5.28	17.03	17.03
Developed Asia Lodging/Resorts	JPY	840.66	384,955.32	0.90	4.67	-NA-	-NA-	-NA-	14.29	-6.57	6.27	5.64	5.64	6.48	41.38	16.08
Asia Ex Australia Diversified	JPY	1,632.18	22,053,379.84	65.90	2.54	-NA-	-NA-	14.53	1.33	12.55	4.30	1.87	1.87	6.56	18.20	11.27
Asia Ex Australia Offices	JPY	2,119.10	4,523,283.33	13.52	3.14	-NA-	-NA-	15.86	4.20	2.24	-0.92	-0.32	-0.32	-0.99	14.42	7.29
Asia Ex Australia Retail	JPY	3,024.86	3,775,316.64	11.28	3.77	-NA-	-NA-	21.23	10.98	14.23	6.90	5.12	5.12	8.01	13.55	10.17
Asia Ex Australia Industrial	JPY	3,453.40	1,886,525.91	5.64	4.38	-NA-	-NA-	17.45	5.89	9.19	2.03	2.36	2.36	4.86	13.79	7.45
Asia Ex Australia Residential	JPY	4,436.65	841,566.76	2.51	3.54	-NA-	-NA-	19.52	10.81	8.46	-1.31	1.57	1.57	-1.84	20.21	10.69
Developed Asia ex Australia	JPY	5,317.06	384,955.32	1.15	4.67	-NA-	-NA-	-NA-	14.29	-6.57	6.27	5.64	5.64	6.48	16.05	16.08
Developed Europe Diversified	JPY	1,620.37	9,054,005.11	34.58	3.50	-NA-	-NA-	20.06	3.94	-0.82	9.55	2.68	2.68	6.76	18.66	16.34
Developed Europe Retail	JPY	1,474.25	6,299,433.88	24.06	4.37	-NA-	-NA-	17.10	0.70	-4.06	8.77	3.05	3.05	3.86	20.04	16.81
Developed Europe Residential	JPY	1,382.59	5,718,385.26	21.84	2.60	-NA-	-NA-	29.27	19.85	15.86	14.72	10.58	10.58	16.37	19.56	17.63
Developed Europe Office	JPY	2,203.88	2,682,530.42	10.25	3.05	-NA-	-NA-	18.14	6.61	3.78	10.72	4.98	4.98	10.60	16.93	15.21
Developed Europe Industrial	JPY	844.16	1,323,310.89	5.05	3.13	-NA-	-NA-	28.63	10.92	9.24	11.82	3.61	3.61	14.01	18.57	16.33
Developed Europe Industrial/Office	JPY	1,081.43	363,567.78	1.39	3.53	-NA-	-NA-	-NA-	-NA-	-0.59	9.35	3.51	3.51	2.96	15.89	15.89
Developed Europe Healthcare	JPY	1,389.42	334,034.93	1.28	4.56	-NA-	-NA-	15.16	6.38	1.17	8.78	1.03	1.03	6.96	15.72	16.59
Developed Europe Self Storage	JPY	3,146.69	290,259.38	1.11	3.03	-NA-	-NA-	34.90	18.17	-2.51	14.18	3.74	3.74	19.55	21.42	18.42
Developed Europe Lodging/Resorts	JPY	1,258.29	114,106.51	0.44	2.65	-NA-	-NA-	-NA-	-NA-	12.95	15.56	5.55	5.55	12.18	19.56	19.56

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Eurozone Residential	JPY	1,432.14	5,151,210.31	35.54	2.60	-NA-	-0.08	28.32	21.05	18.38	15.47	11.54	11.54	17.25	32.50	18.32
Eurozone Retail	JPY	2,278.59	4,803,184.34	33.14	4.57	-NA-	0.32	18.31	2.60	-1.46	9.58	4.59	4.59	4.12	25.33	17.29
Eurozone Diversified	JPY	2,038.16	3,134,724.19	21.63	3.95	-NA-	-0.98	21.56	8.08	14.24	12.90	6.85	6.85	10.06	24.74	14.91
Eurozone Office	JPY	1,453.13	1,105,689.35	7.63	3.49	-NA-	-3.49	15.63	1.99	3.83	11.71	8.21	8.21	12.39	24.80	15.73
Eurozone Industrial	JPY	2,475.40	185,414.01	1.28	4.69	-NA-	4.53	31.78	20.20	13.36	14.06	5.90	5.90	13.61	28.73	14.66
Eurozone Industrial/Office Mixed	JPY	1,330.38	153,658.25	1.06	1.91	-NA-	-NA-	-NA-	-NA-	-NA-	11.58	3.14	3.14	8.86	14.22	14.22
UK Diversified	JPY	969.45	3,593,689.07	44.99	3.59	-NA-	-5.89	16.39	-2.46	-15.11	5.35	-3.36	-3.36	2.43	39.31	22.58
UK Retail	JPY	746.19	1,496,249.53	18.73	3.72	-NA-	-NA-	12.70	-5.08	-12.29	6.25	-1.61	-1.61	3.00	38.94	19.89
UK Industrial	JPY	647.58	1,137,896.89	14.25	2.88	-NA-	-NA-	28.11	9.49	8.55	11.52	3.24	3.24	14.14	38.74	17.62
UK Office	JPY	1,693.59	541,178.80	6.78	1.90	-NA-	-NA-	19.28	-1.15	-19.37	6.75	-2.74	-2.74	4.32	42.58	29.57
UK Residential	JPY	875.95	511,118.29	6.40	2.88	-NA-	-NA-	31.88	2.80	-7.47	6.90	1.03	1.03	8.07	42.69	20.04
UK Healthcare	JPY	1,389.42	334,034.93	4.18	4.56	-NA-	-NA-	15.16	6.38	1.17	8.78	1.03	1.03	6.96	15.72	16.59
UK Self Storage	JPY	3,146.69	290,259.38	3.63	3.03	-NA-	-NA-	34.90	18.17	-2.51	14.18	3.74	3.74	19.55	39.67	18.42
Developed Industrial/Office UNITED	JPY	1,238.41	82,500.67	1.03	6.11	-NA-	-NA-	-NA-	-NA-	-8.45	6.34	-1.30	-1.30	2.74	19.28	19.28
North America Retail	JPY	1,742.69	18,742,673.22	21.83	4.94	-NA-	-NA-	12.15	2.64	-17.91	-10.96	-7.35	-7.35	-18.66	17.04	16.08
North America Residential	JPY	3,373.88	15,262,020.64	17.78	3.06	-NA-	-NA-	18.31	16.44	8.60	3.17	0.79	0.79	0.18	14.93	15.06
North America Healthcare	JPY	3,530.16	11,875,999.99	13.83	5.10	-NA-	-NA-	16.38	9.28	8.08	0.92	0.43	0.43	3.12	15.95	15.32
North America Office	JPY	2,011.00	10,628,293.38	12.38	3.05	-NA-	-NA-	17.17	8.99	8.64	-2.22	-1.77	-1.77	-5.02	16.21	16.67
North America Diversified	JPY	2,156.48	9,934,574.34	11.57	4.44	-NA-	-NA-	16.71	11.22	8.47	1.14	-0.37	-0.37	0.55	14.88	14.34
North America Industrial	JPY	1,378.94	5,733,672.27	6.68	3.19	-NA-	-NA-	24.49	18.30	24.19	7.74	2.19	2.19	2.69	52.59	17.08
North America Self Storage	JPY	4,888.64	5,455,678.14	6.35	3.95	-NA-	-NA-	24.11	15.06	-14.54	-1.97	0.95	0.95	-7.83	19.74	20.52
North America Lodging/Resorts	JPY	1,449.62	5,194,307.92	6.05	5.15	-NA-	-NA-	17.84	4.86	22.37	-2.56	-1.19	-1.19	-8.55	23.97	24.15
North America Industrial	JPY	1,881.13	3,030,254.10	3.53	4.54	-NA-	-NA-	20.51	15.90	17.48	5.70	1.28	1.28	0.18	17.79	16.42
US Retail	JPY	1,692.32	17,527,346.81	21.47	4.90	-NA-	0.34	12.62	2.79	-18.62	-11.40	-7.72	-7.72	-19.34	28.51	16.64
US Residential	JPY	3,341.65	14,584,315.11	17.86	2.99	-NA-	-NA-	18.86	17.07	8.65	3.38	0.82	0.82	0.05	36.56	15.66
US Healthcare	JPY	3,724.26	11,624,682.75	14.24	5.13	-NA-	-NA-	16.43	9.21	8.14	0.90	0.35	0.35	3.09	16.19	15.58
US Office	JPY	2,062.10	10,192,182.54	12.48	2.95	-NA-	-NA-	17.85	9.65	8.69	-2.47	-2.03	-2.03	-5.25	37.00	17.14
US Diversified	JPY	2,070.26	8,913,785.90	10.92	4.22	-NA-	1.78	19.95	13.96	9.22	1.63	-0.26	-0.26	0.96	27.82	15.29
US Self Storage	JPY	4,888.64	5,455,678.14	6.68	3.95	-NA-	-NA-	24.11	15.06	-14.54	-1.97	0.95	0.95	-7.83	38.59	20.52
US Industrial	JPY	1,418.94	5,401,008.28	6.62	3.09	-NA-	-NA-	25.23	18.81	23.62	7.65	2.02	2.02	2.13	60.89	17.79
US Lodging/Resorts	JPY	1,409.46	5,194,307.92	6.36	5.15	-NA-	-NA-	17.83	4.76	22.49	-2.56	-1.19	-1.19	-8.55	41.04	24.18
US Industrial/Office	JPY	1,940.00	2,752,547.44	3.37	4.19	-NA-	-NA-	21.25	16.37	17.75	6.08	1.29	1.29	-0.12	18.21	16.89

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Developed Diversified	AUD	1,340.19	530,822.97	28.22	3.29	-NA-	-NA-	14.66	9.48	6.19	7.69	2.56	2.56	7.71	35.64	9.08
Developed Retail	AUD	1,458.01	401,942.44	21.37	4.64	-NA-	-NA-	12.57	8.67	-13.51	-2.03	-2.63	-2.63	-8.94	37.24	13.37
Developed Residential	AUD	2,608.78	265,071.02	14.09	2.96	-NA-	-NA-	17.83	22.90	7.85	9.24	4.54	4.54	6.59	37.98	14.30
Developed Office	AUD	1,745.04	220,705.14	11.73	3.12	-NA-	-NA-	15.10	12.16	3.50	3.06	0.79	0.79	0.61	37.10	10.70
Developed Healthcare	AUD	2,811.96	148,315.03	7.89	5.09	-NA-	-NA-	14.55	14.43	5.26	4.41	1.71	1.71	5.90	21.04	16.70
Developed Industrial	AUD	949.49	123,752.32	6.58	3.37	-NA-	-NA-	21.21	19.43	16.87	10.43	3.86	3.86	8.64	38.01	13.05
Developed Self Storage	AUD	3,857.19	69,795.78	3.71	3.90	-NA-	11.16	22.58	20.70	-16.08	1.95	2.36	2.36	-4.34	39.12	20.11
Developed Lodging/Resorts	AUD	1,173.19	69,157.24	3.68	5.07	-NA-	-NA-	16.18	10.46	16.84	1.50	0.63	0.63	-4.93	40.41	19.20
Developed Industrial/Office	AUD	1,525.28	51,311.36	2.73	4.36	-NA-	-NA-	18.54	21.30	14.85	8.90	2.61	2.61	4.01	20.19	15.48
Asia Diversified	AUD	1,267.70	297,015.92	57.47	2.76	-NA-	-NA-	12.96	6.90	9.95	7.15	2.73	2.73	8.84	17.14	8.32
Asia Retail	AUD	1,679.48	97,756.52	18.92	4.14	-NA-	-NA-	16.11	14.68	-1.08	3.50	1.02	1.02	1.10	19.68	10.27
Asia Office	AUD	1,758.92	59,018.86	11.42	3.33	-NA-	-NA-	14.14	9.46	0.39	2.11	0.81	0.81	1.44	18.21	9.68
Asia Industrial	AUD	1,002.46	38,031.30	7.36	3.80	-NA-	-NA-	18.85	14.85	12.75	7.07	4.10	4.10	11.94	18.88	10.59
Asia Residential	AUD	3,636.36	10,222.49	1.98	3.54	-NA-	-NA-	17.64	16.11	5.85	1.90	2.85	2.85	0.70	22.48	13.68
Developed Asia Industrial/Office	AUD	1,339.45	10,086.68	1.95	4.06	-NA-	-NA-	-NA-	-NA-	25.46	6.35	1.86	1.86	8.00	16.58	16.58
Developed Asia Lodging/Resorts	AUD	683.94	4,676.04	0.90	4.67	-NA-	-NA-	-NA-	19.74	-8.82	9.73	6.97	6.97	9.23	40.68	16.04
Asia Ex Australia Diversified	AUD	1,327.90	267,881.92	65.90	2.54	-NA-	-NA-	12.73	6.17	9.85	7.70	3.16	3.16	9.32	12.09	8.54
Asia Ex Australia Offices	AUD	1,724.05	54,944.22	13.52	3.14	-NA-	-NA-	14.04	9.18	-0.21	2.31	0.94	0.94	1.57	12.74	10.08
Asia Ex Australia Retail	AUD	2,460.95	45,858.69	11.28	3.77	-NA-	-NA-	19.32	16.28	11.48	10.38	6.44	6.44	10.81	10.93	10.95
Asia Ex Australia Industrial	AUD	2,809.60	22,915.59	5.64	4.38	-NA-	-NA-	15.61	10.95	6.57	5.35	3.65	3.65	7.57	11.67	10.77
Asia Ex Australia Residential	AUD	3,609.54	10,222.49	2.51	3.54	-NA-	-NA-	17.64	16.11	5.85	1.90	2.85	2.85	0.70	17.82	13.68
Developed Asia ex Australia	AUD	4,325.82	4,676.04	1.15	4.67	-NA-	-NA-	-NA-	19.74	-8.82	9.73	6.97	6.97	9.23	15.72	16.04
Developed Europe Diversified	AUD	1,318.29	109,978.80	34.58	3.50	-NA-	-NA-	18.18	8.90	-3.20	13.11	3.98	3.98	9.52	21.41	15.93
Developed Europe Retail	AUD	1,199.41	76,519.08	24.06	4.37	-NA-	-NA-	15.26	5.51	-6.37	12.31	4.35	4.35	6.55	22.07	17.61
Developed Europe Residential	AUD	1,124.84	69,461.10	21.84	2.60	-NA-	-NA-	27.24	25.57	13.07	18.45	11.97	11.97	19.38	23.96	18.74
Developed Europe Office	AUD	1,793.02	32,584.64	10.25	3.05	-NA-	-NA-	16.28	11.71	1.28	14.32	6.30	6.30	13.47	19.83	14.88
Developed Europe Industrial	AUD	686.79	16,074.23	5.05	3.13	-NA-	-NA-	26.61	16.22	6.61	15.46	4.92	4.92	16.96	20.96	15.98
Developed Europe Industrial/Office	AUD	879.83	4,416.25	1.39	3.53	-NA-	-NA-	-NA-	-NA-	-2.98	12.91	4.82	4.82	5.63	15.26	15.26
Developed Europe Healthcare	AUD	1,130.40	4,057.51	1.28	4.56	-NA-	-NA-	13.35	11.47	-1.26	12.32	2.30	2.30	9.73	20.68	14.86
Developed Europe Self Storage	AUD	2,560.07	3,525.77	1.11	3.03	-NA-	-NA-	32.78	23.81	-4.85	17.90	5.05	5.05	22.65	24.23	17.59
Developed Europe Lodging/Resorts	AUD	1,023.71	1,386.05	0.44	2.65	-NA-	-NA-	-NA-	-NA-	10.24	19.32	6.88	6.88	15.09	20.35	20.35

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Eurozone Residential	AUD	1,165.16	62,571.64	35.54	2.60	-NA-	0.92	26.30	26.84	15.53	19.22	12.94	12.94	20.28	29.79	19.70
Eurozone Retail	AUD	1,853.80	58,344.17	33.14	4.57	-NA-	1.32	16.45	7.50	-3.83	13.14	5.90	5.90	6.82	20.78	18.67
Eurozone Diversified	AUD	1,658.19	38,077.43	21.63	3.95	-NA-	0.02	19.65	13.24	11.49	16.57	8.19	8.19	12.90	19.75	16.16
Eurozone Office	AUD	1,182.23	13,430.78	7.63	3.49	-NA-	0.23	9.85	4.92	-15.52	15.35	9.57	9.57	15.29	24.10	25.52
Eurozone Industrial	AUD	2,013.92	2,252.22	1.28	4.69	-NA-	5.57	29.71	25.94	10.63	17.77	7.23	7.23	16.55	26.61	16.01
Eurozone Industrial/Office Mixed	AUD	1,082.36	1,866.48	1.06	1.91	-NA-	-NA-	-NA-	-NA-	-NA-	15.21	4.44	4.44	11.68	14.93	14.93
UK Diversified	AUD	788.72	43,652.46	44.99	3.59	-NA-	-6.19	14.56	2.20	-17.15	8.78	-2.14	-2.14	5.08	39.87	20.82
UK Retail	AUD	607.08	18,174.91	18.73	3.72	-NA-	-NA-	10.93	-0.55	-14.40	9.71	-0.36	-0.36	5.67	40.37	18.91
UK Industrial	AUD	526.86	13,822.01	14.25	2.88	-NA-	-NA-	26.10	14.72	5.94	15.15	4.54	4.54	17.10	39.68	17.07
UK Office	AUD	1,377.86	6,573.69	6.78	1.90	-NA-	-NA-	17.41	3.57	-21.31	10.22	-1.51	-1.51	7.02	43.41	28.24
UK Residential	AUD	712.65	6,208.54	6.40	2.88	-NA-	-NA-	29.81	7.71	-9.70	10.38	2.30	2.30	10.86	49.22	18.09
UK Healthcare	AUD	1,130.40	4,057.51	4.18	4.56	-NA-	-NA-	13.35	11.47	-1.26	12.32	2.30	2.30	9.73	20.68	14.86
UK Self Storage	AUD	2,560.07	3,525.77	3.63	3.03	-NA-	5.18	32.78	23.81	-4.85	17.90	5.05	5.05	22.65	47.82	17.59
Developed Industrial/Office UNITED	AUD	1,007.54	1,002.13	1.03	6.11	-NA-	-NA-	-NA-	-NA-	-10.65	9.80	-0.06	-0.06	5.40	16.64	16.64
North America Retail	AUD	1,417.81	227,666.84	21.83	4.94	-NA-	-NA-	10.38	7.54	-19.88	-8.06	-6.18	-6.18	-16.56	21.25	16.16
North America Residential	AUD	2,744.90	185,387.43	17.78	3.06	-NA-	-NA-	16.45	22.00	5.99	6.53	2.06	2.06	2.78	19.84	15.01
North America Healthcare	AUD	2,872.05	144,257.51	13.83	5.10	-NA-	-NA-	14.56	14.50	5.48	4.20	1.69	1.69	5.79	15.94	16.95
North America Office	AUD	1,636.10	129,101.65	12.38	3.05	-NA-	-NA-	15.33	14.20	6.03	0.96	-0.53	-0.53	-2.57	18.76	14.14
North America Diversified	AUD	1,754.46	120,675.06	11.57	4.44	-NA-	-NA-	14.87	16.54	5.86	4.43	0.89	0.89	3.15	18.91	12.97
North America Industrial	AUD	1,121.87	69,646.79	6.68	3.19	-NA-	-NA-	22.53	23.95	21.20	11.24	3.48	3.48	5.34	57.14	17.21
North America Self Storage	AUD	3,977.27	66,270.00	6.35	3.95	-NA-	-NA-	22.16	20.55	-16.59	1.22	2.22	2.22	-5.45	24.75	20.63
North America Lodging/Resorts	AUD	1,179.38	63,095.14	6.05	5.15	-NA-	-NA-	15.99	9.87	19.43	0.61	0.06	0.06	-6.19	24.00	20.36
North America Industrial	AUD	1,530.44	36,808.43	3.53	4.54	-NA-	-NA-	18.62	21.43	14.66	9.14	2.55	2.55	2.77	15.87	16.65
US Retail	AUD	1,376.83	212,904.30	21.47	4.90	-NA-	1.34	10.85	7.70	-20.58	-8.51	-6.56	-6.56	-17.25	25.12	16.79
US Residential	AUD	2,718.68	177,155.35	17.86	2.99	-NA-	-NA-	16.99	22.66	6.04	6.75	2.09	2.09	2.64	36.19	15.65
US Healthcare	AUD	3,029.96	141,204.77	14.24	5.13	-NA-	-NA-	14.60	14.43	5.54	4.18	1.61	1.61	5.75	16.23	17.26
US Office	AUD	1,677.67	123,804.22	12.48	2.95	-NA-	-NA-	16.00	14.89	6.07	0.71	-0.79	-0.79	-2.80	35.59	14.65
US Diversified	AUD	1,684.31	108,275.56	10.92	4.22	-NA-	2.79	18.06	19.40	6.60	4.93	1.00	1.00	3.58	23.99	14.34
US Self Storage	AUD	3,977.27	66,270.00	6.68	3.95	-NA-	-NA-	22.16	20.55	-16.59	1.22	2.22	2.22	-5.45	41.25	20.63
US Industrial	AUD	1,154.41	65,605.93	6.62	3.09	-NA-	-NA-	23.26	24.48	20.65	11.15	3.31	3.31	4.78	69.00	18.01
US Lodging/Resorts	AUD	1,146.70	63,095.14	6.36	5.15	-NA-	-NA-	15.98	9.76	19.55	0.61	0.06	0.06	-6.19	40.91	20.40
US Industrial/Office	AUD	1,578.33	33,435.13	3.37	4.19	-NA-	-NA-	19.35	21.93	14.92	9.53	2.57	2.57	2.46	16.49	17.26

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Price Return

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Developed Diversified	EUR	1,095.91	351,419.44	28.22	0.00	-NA-	-2.14	7.32	4.94	4.43	-0.72	-1.59	-1.59	2.34	16.99	10.19
Developed Retail	EUR	1,052.03	266,096.98	21.37	0.00	-NA-	-NA-	4.57	3.46	-15.57	-9.69	-6.43	-6.43	-13.74	13.77	14.24
Developed Residential	EUR	2,118.03	175,484.32	14.09	0.00	-NA-	5.44	10.45	18.24	6.33	0.72	0.24	0.24	1.43	18.10	13.59
Developed Office	EUR	1,360.06	146,112.89	11.73	0.00	-NA-	0.04	7.74	7.73	2.11	-4.78	-3.07	-3.07	-4.15	15.91	12.44
Developed Healthcare	EUR	1,772.66	98,188.64	7.89	0.00	-NA-	4.68	5.29	7.69	2.22	-3.88	-2.49	-2.49	-0.06	22.14	16.86
Developed Industrial	EUR	674.71	81,927.44	6.58	0.00	-NA-	-5.60	12.75	13.77	14.48	2.13	-0.07	-0.07	3.42	27.38	12.83
Developed Self Storage	EUR	3,188.85	46,206.73	3.71	0.00	-NA-	10.94	14.68	15.64	-17.62	-5.45	-1.32	-1.32	-8.71	21.60	19.78
Developed Lodging/Resorts	EUR	911.20	45,784.00	3.68	0.00	-NA-	-2.61	7.87	4.47	12.53	-6.08	-3.07	-3.07	-9.78	33.26	20.25
Developed Industrial/Office	EUR	972.21	33,969.53	2.73	0.00	-NA-	-0.61	9.13	14.40	11.53	0.50	-1.40	-1.40	-1.16	25.39	15.42
Asia Diversified	EUR	1,108.92	196,632.73	57.47	0.00	-NA-	-1.94	6.30	2.94	8.60	-1.13	-1.48	-1.48	3.68	19.29	10.59
Asia Retail	EUR	1,111.62	64,717.51	18.92	0.00	-NA-	-0.92	7.18	8.57	-3.59	-4.00	-2.62	-2.62	-3.78	15.52	11.44
Asia Office	EUR	1,346.30	39,072.11	11.42	0.00	-NA-	-0.52	6.62	4.94	-1.25	-5.44	-2.89	-2.89	-3.32	15.87	10.38
Asia Industrial	EUR	634.24	25,177.77	7.36	0.00	-NA-	-7.48	10.27	9.09	9.95	-1.10	-0.06	-0.06	6.50	26.79	11.18
Asia Residential	EUR	3,153.04	6,767.57	1.98	0.00	-NA-	5.08	9.01	10.57	3.85	-5.44	-0.86	-0.86	-4.61	28.94	13.00
Developed Asia Industrial/Office	EUR	1,557.83	6,677.66	1.95	0.00	-NA-	-NA-	-NA-	-NA-	22.06	-1.29	-1.81	-1.81	4.15	16.92	16.92
Developed Asia Lodging/Resorts	EUR	601.40	3,095.67	0.90	0.00	-NA-	-NA-	-NA-	13.51	-11.62	1.85	3.12	3.12	4.46	40.78	15.74
Asia Ex Australia Diversified	EUR	1,231.70	177,345.22	65.90	0.00	-NA-	-NA-	6.46	2.54	8.77	-0.70	-1.13	-1.13	4.00	18.79	10.70
Asia Ex Australia Offices	EUR	1,382.99	36,374.59	13.52	0.00	-NA-	-NA-	6.80	4.89	-1.68	-5.28	-2.76	-2.76	-3.22	13.81	10.63
Asia Ex Australia Retail	EUR	1,878.61	30,359.72	11.28	0.00	-NA-	-NA-	10.88	10.62	8.89	2.31	2.61	2.61	5.85	12.78	11.55
Asia Ex Australia Industrial	EUR	1,810.43	15,170.75	5.64	0.00	-NA-	-NA-	7.20	5.06	3.40	-3.01	-0.77	-0.77	1.49	12.47	11.53
Asia Ex Australia Residential	EUR	3,132.02	6,767.57	2.51	0.00	-NA-	-NA-	9.01	10.57	3.85	-5.44	-0.86	-0.86	-4.61	20.06	13.00
Developed Asia ex Australia	EUR	4,421.37	3,095.67	1.15	0.00	-NA-	-NA-	-NA-	13.51	-11.62	1.85	3.12	3.12	4.46	15.40	15.74
Developed Europe Diversified	EUR	974.59	72,809.00	34.58	0.00	-NA-	-3.78	10.09	4.25	-5.04	3.66	-0.32	-0.32	3.30	18.05	13.41
Developed Europe Retail	EUR	888.05	50,657.74	24.06	0.00	-NA-	-4.95	7.09	0.68	-8.83	2.97	0.50	0.50	0.12	18.82	14.35
Developed Europe Residential	EUR	1,029.12	45,985.16	21.84	0.00	-NA-	-0.40	20.05	20.95	11.75	7.96	6.06	6.06	12.98	28.36	15.55
Developed Europe Office	EUR	1,417.64	21,571.93	10.25	0.00	-NA-	0.15	8.96	7.55	-0.22	4.10	1.46	1.46	6.88	15.79	12.78
Developed Europe Industrial	EUR	486.14	10,641.58	5.05	0.00	-NA-	-8.49	17.03	10.66	4.22	5.89	0.93	0.93	9.95	29.52	14.46
Developed Europe Industrial/Office	EUR	896.07	2,923.68	1.39	0.00	-NA-	-NA-	-NA-	-NA-	-4.67	2.47	0.13	0.13	-0.83	10.95	10.95
Developed Europe Healthcare	EUR	745.19	2,686.19	1.28	0.00	-NA-	-5.62	3.50	4.67	-4.29	3.46	-1.80	-1.80	3.72	20.75	13.47
Developed Europe Self Storage	EUR	2,286.39	2,334.16	1.11	0.00	-NA-	1.16	24.02	18.56	-6.55	9.43	1.26	1.26	17.18	27.08	16.62
Developed Europe Lodging/Resorts	EUR	833.75	917.60	0.44	0.00	-NA-	-6.56	-NA-	-NA-	8.81	10.75	3.03	3.03	7.67	21.49	17.96

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Price Return

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Eurozone Residential	EUR	1,060.34	41,424.15	35.54	0.00	-NA-	0.20	19.10	22.07	14.17	8.57	6.82	6.82	13.74	27.75	16.45
Eurozone Retail	EUR	1,278.92	38,625.45	33.14	0.00	-NA-	-1.75	7.88	2.39	-6.55	3.67	1.98	1.98	0.23	19.12	15.09
Eurozone Diversified	EUR	1,154.92	25,208.31	21.63	0.00	-NA-	-3.20	10.58	7.93	8.54	5.65	2.71	2.71	5.63	18.19	12.76
Eurozone Office	EUR	802.69	8,891.55	7.63	0.00	-NA-	-5.41	6.48	3.36	3.16	5.06	3.64	3.64	8.81	17.21	11.64
Eurozone Industrial	EUR	1,242.55	1,491.03	1.28	0.00	-NA-	1.52	18.71	18.66	7.11	4.03	3.37	3.37	6.96	24.45	13.57
Eurozone Industrial/Office Mixed	EUR	1,125.79	1,235.66	1.06	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	5.13	-1.03	-1.03	5.87	11.89	11.89
UK Diversified	EUR	605.13	28,899.13	44.99	0.00	-NA-	-7.18	6.99	-1.97	-18.61	0.87	-5.73	-5.73	0.03	22.77	19.44
UK Retail	EUR	507.80	12,032.29	18.73	0.00	-NA-	-9.60	3.97	-4.55	-16.03	0.77	-3.95	-3.95	-0.25	23.19	17.33
UK Industrial	EUR	378.56	9,150.55	14.25	0.00	-NA-	-10.76	16.71	9.39	3.63	6.23	0.53	0.53	10.47	32.84	15.87
UK Office	EUR	1,318.86	4,351.96	6.78	0.00	-NA-	-1.21	11.76	1.03	-21.53	1.31	-5.98	-5.98	1.97	27.12	27.26
UK Residential	EUR	692.38	4,110.23	6.40	0.00	-NA-	-5.48	23.10	4.33	-11.08	1.33	-1.73	-1.73	5.45	42.91	16.74
UK Healthcare	EUR	745.19	2,686.19	4.18	0.00	-NA-	-5.62	3.50	4.67	-4.29	3.46	-1.80	-1.80	3.72	20.75	13.47
UK Self Storage	EUR	2,286.39	2,334.16	3.63	0.00	-NA-	1.16	24.02	18.56	-6.55	9.43	1.26	1.26	17.18	27.26	16.62
Developed Industrial/Office UNITED	EUR	633.57	663.44	1.03	0.00	-NA-	-NA-	-NA-	-NA-	-14.08	1.12	-4.41	-4.41	-0.92	14.00	14.00
North America Retail	EUR	1,054.89	150,721.72	21.83	0.00	-NA-	-0.78	2.78	2.48	-21.71	-15.34	-10.02	-10.02	-20.93	25.36	17.83
North America Residential	EUR	2,128.02	122,731.59	17.78	0.00	-NA-	5.87	9.13	17.43	4.49	-1.39	-1.72	-1.72	-1.95	20.65	15.11
North America Healthcare	EUR	1,806.30	95,502.45	13.83	0.00	-NA-	-NA-	5.31	7.76	2.43	-4.08	-2.51	-2.51	-0.16	22.16	17.13
North America Office	EUR	1,278.64	85,468.85	12.38	0.00	-NA-	0.15	8.02	9.71	4.81	-6.50	-4.23	-4.23	-6.95	23.35	16.58
North America Diversified	EUR	1,264.71	79,890.21	11.57	0.00	-NA-	0.38	6.15	10.40	3.24	-3.38	-2.98	-2.98	-1.95	22.24	15.08
North America Industrial	EUR	835.94	46,108.10	6.68	0.00	-NA-	-2.88	14.28	18.30	19.10	3.15	-0.31	-0.31	0.57	58.48	16.87
North America Self Storage	EUR	3,275.01	43,872.57	6.35	0.00	-NA-	11.56	14.29	15.50	-18.14	-6.13	-1.46	-1.46	-9.78	22.19	20.34
North America Lodging/Resorts	EUR	915.17	41,770.72	6.05	0.00	-NA-	-2.55	7.69	3.85	14.86	-6.93	-3.63	-3.63	-11.00	33.40	21.52
North America Industrial	EUR	974.70	24,368.20	3.53	0.00	-NA-	-NA-	9.19	14.50	11.14	0.78	-1.47	-1.47	-2.60	16.37	16.86
US Retail	EUR	1,047.84	140,948.51	21.47	0.00	-NA-	-0.86	3.35	2.73	-22.34	-15.76	-10.40	-10.40	-21.57	26.56	18.42
US Residential	EUR	2,126.52	117,281.73	17.86	0.00	-NA-	6.01	9.71	18.17	4.62	-1.17	-1.68	-1.68	-2.03	21.60	15.74
US Healthcare	EUR	1,923.08	93,481.45	14.24	0.00	-NA-	-NA-	5.36	7.67	2.46	-4.10	-2.59	-2.59	-0.21	21.64	17.41
US Office	EUR	1,318.05	81,961.80	12.48	0.00	-NA-	0.35	8.75	10.53	4.97	-6.71	-4.47	-4.47	-7.13	23.93	17.13
US Diversified	EUR	1,287.30	71,681.41	10.92	0.00	-NA-	0.60	9.52	13.47	4.21	-2.84	-2.83	-2.83	-1.41	25.40	16.18
US Self Storage	EUR	3,275.01	43,872.57	6.68	0.00	-NA-	11.56	14.29	15.50	-18.14	-6.13	-1.46	-1.46	-9.78	22.02	20.34
US Industrial	EUR	868.59	43,432.93	6.62	0.00	-NA-	-1.72	15.16	18.98	18.71	3.11	-0.45	-0.45	0.10	62.09	17.63
US Lodging/Resorts	EUR	902.99	41,770.72	6.36	0.00	-NA-	-2.55	7.72	3.76	14.96	-6.93	-3.63	-3.63	-11.00	34.12	21.56
US Industrial/Office	EUR	1,015.24	22,134.98	3.37	0.00	-NA-	-NA-	10.08	15.22	11.77	1.22	-1.42	-1.42	-2.72	17.15	17.42

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Developed Diversified	USD	1,044.76	395,171.16	28.22	0.00	-NA-	-3.88	5.30	-1.62	5.49	4.39	1.62	1.62	9.11	20.80	10.50
Developed Retail	USD	1,002.93	299,226.05	21.37	0.00	-NA-	-NA-	2.60	-3.00	-14.72	-5.05	-3.37	-3.37	-8.03	13.57	12.29
Developed Residential	USD	2,019.18	197,332.12	14.09	0.00	-NA-	3.56	8.37	10.86	7.40	5.90	3.51	3.51	8.14	19.60	12.43
Developed Office	USD	1,296.59	164,303.94	11.73	0.00	-NA-	-1.74	5.71	1.00	3.15	0.11	0.10	0.10	2.18	18.29	10.82
Developed Healthcare	USD	1,689.93	110,413.12	7.89	0.00	-NA-	2.82	3.31	0.97	3.25	1.05	0.69	0.69	6.55	23.35	16.02
Developed Industrial	USD	643.22	92,127.41	6.58	0.00	-NA-	-7.28	10.63	6.67	15.64	7.38	3.19	3.19	10.26	30.43	12.09
Developed Self Storage	USD	3,040.02	51,959.47	3.71	0.00	-NA-	8.97	12.52	8.42	-16.79	-0.59	1.90	1.90	-2.68	22.18	17.25
Developed Lodging/Resorts	USD	868.67	51,484.10	3.68	0.00	-NA-	-4.34	5.84	-2.06	13.67	-1.25	0.09	0.09	-3.81	34.50	17.50
Developed Industrial/Office	USD	926.84	38,198.74	2.73	0.00	-NA-	-2.38	7.08	7.26	12.66	5.67	1.82	1.82	5.37	26.56	13.53
Asia Diversified	USD	1,057.16	221,113.50	57.47	0.00	-NA-	-3.69	4.30	-3.49	9.70	3.95	1.74	1.74	10.53	23.00	11.63
Asia Retail	USD	1,059.74	72,774.84	18.92	0.00	-NA-	-2.68	5.16	1.78	-2.62	0.94	0.56	0.56	2.58	17.18	11.43
Asia Office	USD	1,283.47	43,936.59	11.42	0.00	-NA-	-2.29	4.62	-1.62	-0.25	-0.58	0.28	0.28	3.07	18.45	11.12
Asia Industrial	USD	604.64	28,312.40	7.36	0.00	-NA-	-9.13	8.20	2.27	11.06	3.98	3.20	3.20	13.54	28.64	12.72
Asia Residential	USD	3,005.88	7,610.13	1.98	0.00	-NA-	3.21	6.96	3.66	4.90	-0.58	2.38	2.38	1.70	31.14	13.86
Developed Asia Industrial/Office	USD	1,336.79	7,509.03	1.95	0.00	-NA-	-NA-	-NA-	-NA-	23.29	3.78	1.40	1.40	11.04	15.29	15.29
Developed Asia Lodging/Resorts	USD	516.66	3,481.08	0.90	0.00	-NA-	-NA-	-NA-	6.42	-10.73	7.09	6.49	6.49	11.37	40.59	14.95
Asia Ex Australia Diversified	USD	1,174.21	199,424.69	65.90	0.00	-NA-	-NA-	4.46	-3.86	9.87	4.41	2.10	2.10	10.88	22.00	11.88
Asia Ex Australia Offices	USD	1,318.44	40,903.23	13.52	0.00	-NA-	-NA-	4.79	-1.66	-0.68	-0.41	0.41	0.41	3.17	14.72	11.41
Asia Ex Australia Retail	USD	1,790.93	34,139.50	11.28	0.00	-NA-	-NA-	8.80	3.71	9.99	7.57	5.96	5.96	12.85	37.69	12.90
Asia Ex Australia Industrial	USD	1,741.19	17,059.51	5.64	0.00	-NA-	-NA-	5.18	-1.50	4.44	1.98	2.47	2.47	8.20	14.95	12.85
Asia Ex Australia Residential	USD	2,985.84	7,610.13	2.51	0.00	-NA-	-NA-	6.96	3.66	4.90	-0.58	2.38	2.38	1.70	21.08	13.86
Developed Asia ex Australia	USD	3,568.53	3,481.08	1.15	0.00	-NA-	-NA-	-NA-	6.42	-10.73	7.09	6.49	6.49	11.37	14.87	14.95
Developed Europe Diversified	USD	929.11	81,873.72	34.58	0.00	-NA-	-5.50	8.02	-2.26	-4.08	8.99	2.93	2.93	10.13	21.78	13.28
Developed Europe Retail	USD	846.61	56,964.63	24.06	0.00	-NA-	-6.64	5.08	-5.60	-7.91	8.26	3.78	3.78	6.74	22.59	14.81
Developed Europe Residential	USD	981.09	51,710.32	21.84	0.00	-NA-	-2.17	17.80	13.39	12.88	13.51	9.53	9.53	20.45	32.50	17.15
Developed Europe Office	USD	1,351.47	24,257.63	10.25	0.00	-NA-	-1.63	6.91	0.83	0.78	9.45	4.78	4.78	13.95	19.70	13.10
Developed Europe Industrial	USD	463.45	11,966.46	5.05	0.00	-NA-	-10.12	14.83	3.75	5.27	11.33	4.23	4.23	17.22	32.32	13.99
Developed Europe Industrial/Office	USD	933.47	3,287.68	1.39	0.00	-NA-	-NA-	-NA-	-NA-	-3.71	7.73	3.40	3.40	5.73	12.23	12.23
Developed Europe Healthcare	USD	710.41	3,020.62	1.28	0.00	-NA-	-7.30	1.56	-1.86	-3.32	8.78	1.40	1.40	10.57	19.67	11.34
Developed Europe Self Storage	USD	2,179.68	2,624.76	1.11	0.00	-NA-	-0.64	21.69	11.16	-5.61	15.06	4.57	4.57	24.93	29.68	16.63
Developed Europe Lodging/Resorts	USD	1,098.46	1,031.84	0.44	0.00	-NA-	-5.20	-NA-	-NA-	9.91	16.44	6.40	6.40	14.79	22.61	20.13

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Eurozone Residential	USD	1,010.85	46,581.46	35.54	0.00	-NA-	-1.58	16.86	14.45	15.33	14.15	10.30	10.30	21.27	31.89	18.15
Eurozone Retail	USD	1,219.23	43,434.32	33.14	0.00	-NA-	-3.50	5.85	-4.00	-5.60	9.00	5.31	5.31	6.86	23.75	16.15
Eurozone Diversified	USD	1,101.02	28,346.74	21.63	0.00	-NA-	-4.92	8.50	1.19	9.64	11.08	6.06	6.06	12.61	23.57	14.59
Eurozone Office	USD	765.23	9,998.55	7.63	0.00	-NA-	-7.09	4.47	-3.09	4.20	10.46	7.03	7.03	16.00	21.85	13.97
Eurozone Industrial	USD	1,184.55	1,676.67	1.28	0.00	-NA-	-0.29	16.48	11.25	8.19	9.38	6.74	6.74	14.04	29.01	15.20
Eurozone Industrial/Office Mixed	USD	1,172.78	1,389.50	1.06	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	10.53	2.21	2.21	12.87	13.08	13.08
UK Diversified	USD	576.88	32,497.08	44.99	0.00	-NA-	-8.83	4.98	-8.09	-17.79	6.05	-2.65	-2.65	6.65	23.98	17.78
UK Retail	USD	484.10	13,530.31	18.73	0.00	-NA-	-11.21	2.02	-10.52	-15.18	5.95	-0.82	-0.82	6.34	25.09	15.74
UK Industrial	USD	360.89	10,289.79	14.25	0.00	-NA-	-12.35	14.51	2.56	4.68	11.68	3.82	3.82	17.78	35.31	15.10
UK Office	USD	1,257.31	4,893.78	6.78	0.00	-NA-	-2.97	9.66	-5.28	-20.74	6.51	-2.92	-2.92	8.71	28.59	25.35
UK Residential	USD	660.07	4,621.95	6.40	0.00	-NA-	-7.17	20.78	-2.19	-10.18	6.54	1.48	1.48	12.42	45.58	16.21
UK Healthcare	USD	710.41	3,020.62	4.18	0.00	-NA-	-7.30	1.56	-1.86	-3.32	8.78	1.40	1.40	10.57	19.67	11.34
UK Self Storage	USD	2,179.68	2,624.76	3.63	0.00	-NA-	-0.64	21.69	11.16	-5.61	15.06	4.57	4.57	24.93	29.95	16.63
Developed Industrial/Office UNITED	USD	604.00	746.04	1.03	0.00	-NA-	-NA-	-NA-	-NA-	-13.21	6.32	-1.29	-1.29	5.63	12.91	12.91
North America Retail	USD	1,005.66	169,486.58	21.83	0.00	-NA-	-2.54	0.85	-3.92	-20.92	-10.99	-7.09	-7.09	-15.70	26.23	15.13
North America Residential	USD	2,028.70	138,011.67	17.78	0.00	-NA-	3.99	7.08	10.10	5.55	3.67	1.49	1.49	4.54	20.70	12.96
North America Healthcare	USD	1,721.99	107,392.50	13.83	0.00	-NA-	-NA-	3.33	1.03	3.47	0.85	0.67	0.67	6.44	23.49	16.34
North America Office	USD	1,218.96	96,109.72	12.38	0.00	-NA-	-1.63	5.99	2.86	5.87	-1.70	-1.10	-1.10	-0.80	24.21	14.17
North America Diversified	USD	1,205.68	89,836.55	11.57	0.00	-NA-	-1.40	4.15	3.50	4.29	1.58	0.19	0.19	4.53	23.36	14.03
North America Industrial	USD	796.92	51,848.55	6.68	0.00	-NA-	-4.61	12.13	10.91	20.31	8.45	2.95	2.95	7.22	61.32	15.36
North America Self Storage	USD	3,122.16	49,334.70	6.35	0.00	-NA-	9.58	12.14	8.28	-17.31	-1.31	1.76	1.76	-3.81	22.47	17.76
North America Lodging/Resorts	USD	872.46	46,971.18	6.05	0.00	-NA-	-4.28	5.66	-2.64	16.02	-2.14	-0.48	-0.48	-5.11	34.54	18.70
North America Industrial	USD	929.20	27,402.04	3.53	0.00	-NA-	-NA-	7.14	7.35	12.26	5.95	1.74	1.74	3.85	15.67	14.83
US Retail	USD	998.94	158,496.60	21.47	0.00	-NA-	-2.62	1.40	-3.69	-21.55	-11.43	-7.47	-7.47	-16.38	27.25	15.64
US Residential	USD	2,027.27	131,883.30	17.86	0.00	-NA-	4.13	7.65	10.79	5.67	3.91	1.53	1.53	4.45	22.97	13.48
US Healthcare	USD	1,833.32	105,119.89	14.24	0.00	-NA-	-NA-	3.38	0.95	3.50	0.83	0.59	0.59	6.39	24.80	16.58
US Office	USD	1,256.54	92,166.05	12.48	0.00	-NA-	-1.43	6.70	3.63	6.03	-1.92	-1.35	-1.35	-0.99	25.68	14.58
US Diversified	USD	1,227.22	80,605.74	10.92	0.00	-NA-	-1.19	7.46	6.39	5.26	2.16	0.34	0.34	5.11	27.01	14.77
US Self Storage	USD	3,122.16	49,334.70	6.68	0.00	-NA-	9.58	12.14	8.28	-17.31	-1.31	1.76	1.76	-3.81	22.46	17.76
US Industrial	USD	828.05	48,840.33	6.62	0.00	-NA-	-3.47	12.99	11.54	19.91	8.41	2.80	2.80	6.72	74.35	16.10
US Lodging/Resorts	USD	860.84	46,971.18	6.36	0.00	-NA-	-4.29	5.69	-2.72	16.13	-2.14	-0.48	-0.48	-5.11	35.25	18.75
US Industrial/Office	USD	967.86	24,890.78	3.37	0.00	-NA-	-NA-	8.01	8.02	12.90	6.42	1.80	1.80	3.71	16.41	15.33

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Developed Diversified	GBP	1,304.27	306,108.81	28.22	0.00	-NA-	0.31	9.07	7.35	18.93	1.11	1.84	1.84	4.43	17.63	10.55
Developed Retail	GBP	1,252.05	231,787.48	21.37	0.00	-NA-	-NA-	6.28	5.85	-3.85	-8.03	-3.16	-3.16	-11.97	13.89	14.31
Developed Residential	GBP	2,520.71	152,858.07	14.09	0.00	-NA-	8.08	12.25	20.97	21.09	2.57	3.73	3.73	3.51	18.41	14.80
Developed Office	GBP	1,618.64	127,273.67	11.73	0.00	-NA-	2.55	9.49	10.22	16.29	-3.03	0.31	0.31	-2.19	16.54	11.61
Developed Healthcare	GBP	2,109.69	85,528.58	7.89	0.00	-NA-	7.30	7.01	10.18	16.41	-2.12	0.91	0.91	1.99	24.37	18.77
Developed Industrial	GBP	802.98	71,364.04	6.58	0.00	-NA-	-3.24	14.59	16.39	30.37	4.01	3.41	3.41	5.53	29.32	13.66
Developed Self Storage	GBP	3,795.12	40,249.01	3.71	0.00	-NA-	13.72	16.55	18.30	-6.19	-3.71	2.12	2.12	-6.84	22.10	19.06
Developed Lodging/Resorts	GBP	1,084.44	39,880.79	3.68	0.00	-NA-	-0.17	9.63	6.87	28.16	-4.35	0.31	0.31	-7.93	32.28	17.36
Developed Industrial/Office	GBP	1,157.05	29,589.64	2.73	0.00	-NA-	1.88	10.91	17.04	27.02	2.35	2.04	2.04	0.86	26.11	15.48
Asia Diversified	GBP	1,319.75	171,279.68	57.47	0.00	-NA-	0.51	8.04	5.31	23.69	0.69	1.96	1.96	5.80	19.99	12.08
Asia Retail	GBP	1,322.96	56,373.09	18.92	0.00	-NA-	1.56	8.93	11.07	9.79	-2.23	0.78	0.78	-1.81	15.38	12.88
Asia Office	GBP	1,602.26	34,034.31	11.42	0.00	-NA-	1.97	8.36	7.36	12.46	-3.70	0.50	0.50	-1.34	17.14	12.96
Asia Industrial	GBP	754.83	21,931.45	7.36	0.00	-NA-	-5.17	12.07	11.60	25.22	0.72	3.42	3.42	8.68	27.05	14.63
Asia Residential	GBP	3,752.50	5,894.99	1.98	0.00	-NA-	7.71	10.79	13.12	18.27	-3.70	2.60	2.60	-2.66	30.31	17.06
Developed Asia Industrial/Office	GBP	1,668.82	5,816.67	1.95	0.00	-NA-	-NA-	-NA-	-NA-	39.00	0.53	1.62	1.62	6.28	16.80	16.80
Developed Asia Lodging/Resorts	GBP	644.99	2,696.53	0.90	0.00	-NA-	-NA-	-NA-	16.13	0.65	3.73	6.72	6.72	6.60	40.73	15.04
Asia Ex Australia Diversified	GBP	1,465.87	154,479.02	65.90	0.00	-NA-	-NA-	8.20	4.91	23.87	1.13	2.32	2.32	6.13	19.18	12.30
Asia Ex Australia Offices	GBP	1,645.92	31,684.59	13.52	0.00	-NA-	-NA-	8.54	7.31	11.98	-3.54	0.63	0.63	-1.24	14.95	13.33
Asia Ex Australia Retail	GBP	2,235.77	26,445.25	11.28	0.00	-NA-	-NA-	12.69	13.17	24.01	4.19	6.19	6.19	8.01	14.74	14.90
Asia Ex Australia Industrial	GBP	2,173.68	13,214.69	5.64	0.00	-NA-	-NA-	8.95	7.49	17.76	-1.22	2.69	2.69	3.57	14.81	15.33
Asia Ex Australia Residential	GBP	3,727.48	5,894.99	2.51	0.00	-NA-	-NA-	10.79	13.12	18.27	-3.70	2.60	2.60	-2.66	21.36	17.06
Developed Asia ex Australia	GBP	4,454.91	2,696.53	1.15	0.00	-NA-	-NA-	-NA-	16.13	0.65	3.73	6.72	6.72	6.60	14.80	15.04
Developed Europe Diversified	GBP	1,159.89	63,421.29	34.58	0.00	-NA-	-1.38	11.88	6.65	8.15	5.57	3.16	3.16	5.41	18.87	11.59
Developed Europe Retail	GBP	1,056.89	44,126.13	24.06	0.00	-NA-	-2.57	8.84	3.00	3.83	4.86	4.01	4.01	2.17	19.83	14.26
Developed Europe Residential	GBP	1,224.78	40,056.02	21.84	0.00	-NA-	2.09	22.01	23.74	27.26	9.95	9.76	9.76	15.29	31.98	17.64
Developed Europe Office	GBP	1,687.16	18,790.53	10.25	0.00	-NA-	2.66	10.74	10.03	13.63	6.02	5.00	5.00	9.07	17.28	11.88
Developed Europe Industrial	GBP	578.56	9,269.50	5.05	0.00	-NA-	-6.20	18.94	13.21	18.69	7.84	4.45	4.45	12.20	29.34	11.80
Developed Europe Industrial/Office	GBP	1,165.33	2,546.71	1.39	0.00	-NA-	-NA-	-NA-	-NA-	8.56	4.35	3.62	3.62	1.20	11.21	11.21
Developed Europe Healthcare	GBP	886.86	2,339.84	1.28	0.00	-NA-	-3.26	5.19	7.09	9.00	5.37	1.62	1.62	5.84	18.92	9.54
Developed Europe Self Storage	GBP	2,721.08	2,033.20	1.11	0.00	-NA-	3.69	26.04	21.29	6.42	11.45	4.80	4.80	19.58	26.33	13.72
Developed Europe Lodging/Resorts	GBP	1,371.30	799.29	0.44	0.00	-NA-	-1.07	-NA-	-NA-	23.91	12.79	6.63	6.63	9.88	22.14	19.60

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Eurozone Residential	GBP	1,261.93	36,083.08	35.54	0.00	-NA-	2.71	21.05	24.88	30.03	10.57	10.54	10.54	16.07	31.43	19.02
Eurozone Retail	GBP	1,522.07	33,645.24	33.14	0.00	-NA-	0.71	9.64	4.75	6.43	5.58	5.53	5.53	2.28	21.77	16.20
Eurozone Diversified	GBP	1,374.50	21,958.05	21.63	0.00	-NA-	-0.78	12.39	10.42	23.61	7.60	6.29	6.29	7.79	21.45	15.16
Eurozone Office	GBP	955.30	7,745.11	7.63	0.00	-NA-	-3.04	8.21	5.75	17.48	6.99	7.26	7.26	11.04	20.04	13.37
Eurozone Industrial	GBP	1,478.78	1,298.78	1.28	0.00	-NA-	4.06	20.65	21.40	21.98	5.95	6.98	6.98	9.15	28.07	15.36
Eurozone Industrial/Office Mixed	GBP	1,464.08	1,076.34	1.06	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	7.06	2.43	2.43	8.04	14.82	14.82
UK Diversified	GBP	720.17	25,172.99	44.99	0.00	-NA-	-4.86	8.73	0.29	-7.31	2.72	-2.44	-2.44	2.08	20.44	14.43
UK Retail	GBP	604.35	10,480.90	18.73	0.00	-NA-	-7.34	5.67	-2.36	-4.37	2.63	-0.60	-0.60	1.79	21.72	13.43
UK Industrial	GBP	450.53	7,970.71	14.25	0.00	-NA-	-8.53	18.61	11.91	18.02	8.18	4.04	4.04	12.73	32.17	12.70
UK Office	GBP	1,569.60	3,790.84	6.78	0.00	-NA-	1.26	13.58	3.36	-10.64	3.17	-2.71	-2.71	4.06	24.81	22.45
UK Residential	GBP	824.02	3,580.27	6.40	0.00	-NA-	-3.12	25.10	6.73	1.27	3.20	1.70	1.70	7.60	44.82	12.16
UK Healthcare	GBP	886.86	2,339.84	4.18	0.00	-NA-	-3.26	5.19	7.09	9.00	5.37	1.62	1.62	5.84	18.92	9.54
UK Self Storage	GBP	2,721.08	2,033.20	3.63	0.00	-NA-	3.69	26.04	21.29	6.42	11.45	4.80	4.80	19.58	26.56	13.72
Developed Industrial/Office UNITED	GBP	754.03	577.90	1.03	0.00	-NA-	-NA-	-NA-	-NA-	-2.15	2.98	-1.07	-1.07	1.11	8.38	8.38
North America Retail	GBP	1,255.45	131,288.26	21.83	0.00	-NA-	1.71	4.46	4.85	-10.84	-13.78	-6.88	-6.88	-19.31	25.74	17.68
North America Residential	GBP	2,532.61	106,907.06	17.78	0.00	-NA-	8.52	10.91	20.14	19.00	0.42	1.71	1.71	0.06	20.39	15.67
North America Healthcare	GBP	2,149.71	83,188.74	13.83	0.00	-NA-	-NA-	7.02	10.24	16.66	-2.31	0.89	0.89	1.88	24.48	19.14
North America Office	GBP	1,521.73	74,448.83	12.38	0.00	-NA-	2.66	9.78	12.24	19.36	-4.79	-0.89	-0.89	-5.05	23.32	14.84
North America Diversified	GBP	1,505.15	69,589.48	11.57	0.00	-NA-	2.90	7.88	12.94	17.58	-1.61	0.41	0.41	0.05	22.10	15.09
North America Industrial	GBP	994.87	40,163.10	6.68	0.00	-NA-	-0.45	16.15	21.02	35.64	5.04	3.17	3.17	2.63	73.32	17.16
North America Self Storage	GBP	3,897.66	38,215.81	6.35	0.00	-NA-	14.35	16.16	18.16	-6.77	-4.40	1.98	1.98	-7.93	22.73	19.72
North America Lodging/Resorts	GBP	1,089.17	36,384.97	6.05	0.00	-NA-	-0.11	9.45	6.24	30.81	-5.21	-0.27	-0.27	-9.18	32.38	18.58
North America Industrial	GBP	1,160.01	21,226.26	3.53	0.00	-NA-	-NA-	10.97	17.14	26.57	2.63	1.97	1.97	-0.60	16.94	17.05
US Retail	GBP	1,247.06	122,775.17	21.47	0.00	-NA-	1.62	5.03	5.10	-11.56	-14.21	-7.27	-7.27	-19.97	27.10	18.20
US Residential	GBP	2,530.82	102,159.88	17.86	0.00	-NA-	8.67	11.50	20.89	19.14	0.65	1.75	1.75	-0.03	21.36	16.22
US Healthcare	GBP	2,288.69	81,428.32	14.24	0.00	-NA-	-NA-	7.08	10.15	16.69	-2.34	0.80	0.80	1.83	23.90	19.41
US Office	GBP	1,568.65	71,393.97	12.48	0.00	-NA-	2.86	10.52	13.08	19.55	-5.00	-1.13	-1.13	-5.23	24.04	15.28
US Diversified	GBP	1,532.04	62,439.09	10.92	0.00	-NA-	3.12	11.30	16.09	18.68	-1.05	0.56	0.56	0.61	25.32	15.98
US Self Storage	GBP	3,897.66	38,215.81	6.68	0.00	-NA-	14.35	16.16	18.16	-6.77	-4.40	1.98	1.98	-7.93	22.54	19.72
US Industrial	GBP	1,033.73	37,832.86	6.62	0.00	-NA-	-0.07	17.04	21.72	35.19	5.01	3.02	3.02	2.15	67.49	17.94
US Lodging/Resorts	GBP	1,074.66	36,384.97	6.36	0.00	-NA-	-0.12	9.48	6.15	30.93	-5.21	-0.27	-0.27	-9.18	33.11	18.63
US Industrial/Office	GBP	1,208.26	19,280.98	3.37	0.00	-NA-	-NA-	11.88	17.87	27.29	3.08	2.02	2.02	-0.73	17.93	17.62

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Developed Diversified	JPY	1,128.77	43,700,003.10	28.22	0.00	-NA-	-4.81	12.80	1.15	5.18	3.59	0.81	0.81	3.45	22.66	11.13
Developed Retail	JPY	1,083.58	33,089,913.08	21.37	0.00	-NA-	-NA-	9.90	-0.27	-14.96	-5.77	-4.14	-4.14	-12.80	15.13	13.22
Developed Residential	JPY	2,181.53	21,821,972.66	14.09	0.00	-NA-	2.57	16.09	13.98	7.09	5.09	2.69	2.69	2.53	21.45	13.90
Developed Office	JPY	1,400.84	18,169,551.39	11.73	0.00	-NA-	-2.68	13.23	3.85	2.85	-0.65	-0.70	-0.70	-3.12	20.19	12.36
Developed Healthcare	JPY	1,825.81	12,210,034.93	7.89	0.00	-NA-	1.83	10.67	3.81	2.95	0.29	-0.11	-0.11	1.03	23.22	15.00
Developed Industrial	JPY	694.94	10,187,909.81	6.58	0.00	-NA-	-8.17	18.50	9.67	15.30	6.56	2.37	2.37	4.54	31.13	12.57
Developed Self Storage	JPY	3,284.46	5,745,937.52	3.71	0.00	-NA-	7.92	20.53	11.47	-17.03	-1.35	1.09	1.09	-7.72	24.05	20.11
Developed Lodging/Resorts	JPY	938.52	5,693,369.75	3.68	0.00	-NA-	-5.26	13.37	0.70	13.34	-2.00	-0.70	-0.70	-8.80	37.24	23.13
Developed Industrial/Office	JPY	1,001.36	4,224,207.68	2.73	0.00	-NA-	-3.31	14.70	10.28	12.33	4.87	1.01	1.01	-0.09	28.30	15.39
Asia Diversified	JPY	1,142.17	24,451,836.37	57.47	0.00	-NA-	-4.62	11.73	-0.77	9.39	3.16	0.93	0.93	4.80	24.70	11.06
Asia Retail	JPY	1,144.95	8,047,805.99	18.92	0.00	-NA-	-3.62	12.65	4.65	-2.90	0.17	-0.24	-0.24	-2.74	19.06	10.56
Asia Office	JPY	1,386.67	4,858,727.58	11.42	0.00	-NA-	-3.23	12.07	1.15	-0.54	-1.34	-0.51	-0.51	-2.27	18.78	7.42
Asia Industrial	JPY	653.26	3,130,926.65	7.36	0.00	-NA-	-10.01	15.90	5.15	10.74	3.19	2.38	2.38	7.65	29.55	9.03
Asia Residential	JPY	3,247.57	841,566.76	1.98	0.00	-NA-	2.22	14.57	6.58	4.60	-1.33	1.56	1.56	-3.58	31.64	10.95
Developed Asia Industrial/Office	JPY	1,444.27	830,385.80	1.95	0.00	-NA-	-NA-	-NA-	-NA-	22.93	2.99	0.59	0.59	5.28	17.24	17.24
Developed Asia Lodging/Resorts	JPY	558.20	384,955.32	0.90	0.00	-NA-	-NA-	-NA-	9.42	-10.99	6.27	5.64	5.64	5.59	41.22	15.98
Asia Ex Australia Diversified	JPY	1,268.63	22,053,379.84	65.90	0.00	-NA-	-NA-	11.89	-1.15	9.55	3.61	1.28	1.28	5.12	22.83	11.22
Asia Ex Australia Offices	JPY	1,424.45	4,523,283.33	13.52	0.00	-NA-	-NA-	12.25	1.11	-0.97	-1.17	-0.39	-0.39	-2.18	14.27	7.37
Asia Ex Australia Retail	JPY	1,934.93	3,775,316.64	11.28	0.00	-NA-	-NA-	16.54	6.63	9.67	6.75	5.12	5.12	6.99	13.46	10.10
Asia Ex Australia Industrial	JPY	1,881.19	1,886,525.91	5.64	0.00	-NA-	-NA-	12.67	1.28	4.14	1.20	1.65	1.65	2.59	13.84	7.33
Asia Ex Australia Residential	JPY	3,225.92	841,566.76	2.51	0.00	-NA-	-NA-	14.57	6.58	4.60	-1.33	1.56	1.56	-3.58	20.37	10.95
Developed Asia ex Australia	JPY	3,855.47	384,955.32	1.15	0.00	-NA-	-NA-	-NA-	9.42	-10.99	6.27	5.64	5.64	5.59	15.84	15.98
Developed Europe Diversified	JPY	1,003.82	9,054,005.11	34.58	0.00	-NA-	-6.41	15.71	0.49	-4.35	8.16	2.12	2.12	4.41	23.79	16.21
Developed Europe Retail	JPY	914.68	6,299,433.88	24.06	0.00	-NA-	-7.54	12.56	-2.95	-8.17	7.44	2.96	2.96	1.20	24.46	16.45
Developed Europe Residential	JPY	1,059.97	5,718,385.26	21.84	0.00	-NA-	-3.12	26.18	16.59	12.55	12.65	8.66	8.66	14.20	32.69	16.99
Developed Europe Office	JPY	1,460.14	2,682,530.42	10.25	0.00	-NA-	-2.58	14.52	3.67	0.49	8.62	3.94	3.94	8.04	21.40	15.04
Developed Europe Industrial	JPY	500.71	1,323,310.89	5.05	0.00	-NA-	-10.98	23.00	6.67	4.97	10.49	3.40	3.40	11.14	33.01	16.49
Developed Europe Industrial/Office	JPY	1,008.53	363,567.78	1.39	0.00	-NA-	-NA-	-NA-	-NA-	-3.99	6.92	2.58	2.58	0.25	15.55	15.55
Developed Europe Healthcare	JPY	767.53	334,034.93	1.28	0.00	-NA-	-8.19	8.79	0.90	-3.60	7.96	0.60	0.60	4.84	22.14	16.33
Developed Europe Self Storage	JPY	2,354.94	290,259.38	1.11	0.00	-NA-	-1.59	30.35	14.29	-5.88	14.18	3.74	3.74	18.45	31.74	18.68
Developed Europe Lodging/Resorts	JPY	1,186.78	114,106.51	0.44	0.00	-NA-	-6.11	-NA-	-NA-	9.59	15.56	5.55	5.55	8.84	23.18	19.72

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Eurozone Residential	JPY	1,092.13	5,151,210.31	35.54	0.00	-NA-	-2.53	25.18	17.67	15.00	13.28	9.43	9.43	14.98	32.14	17.57
Eurozone Retail	JPY	1,317.26	4,803,184.34	33.14	0.00	-NA-	-4.43	13.38	-1.30	-5.88	8.17	4.47	4.47	1.31	25.14	16.87
Eurozone Diversified	JPY	1,189.55	3,134,724.19	21.63	0.00	-NA-	-5.84	16.22	4.04	9.32	10.24	5.22	5.22	6.77	24.64	14.20
Eurozone Office	JPY	826.76	1,105,689.35	7.63	0.00	-NA-	-7.99	11.91	-0.36	3.90	9.62	6.18	6.18	9.99	23.43	14.63
Eurozone Industrial	JPY	1,279.80	185,414.01	1.28	0.00	-NA-	-1.25	24.77	14.39	7.88	8.55	5.90	5.90	8.12	29.02	14.75
Eurozone Industrial/Office Mixed	JPY	1,267.08	153,658.25	1.06	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	9.69	1.39	1.39	7.02	14.13	14.13
UK Diversified	JPY	623.27	3,593,689.07	44.99	0.00	-NA-	-9.71	12.45	-5.50	-18.03	5.24	-3.43	-3.43	1.11	26.96	22.68
UK Retail	JPY	523.03	1,496,249.53	18.73	0.00	-NA-	-12.07	9.28	-8.00	-15.43	5.15	-1.61	-1.61	0.83	27.75	19.73
UK Industrial	JPY	389.91	1,137,896.89	14.25	0.00	-NA-	-13.20	22.66	5.44	4.38	10.84	2.99	2.99	11.67	36.07	17.85
UK Office	JPY	1,358.40	541,178.80	6.78	0.00	-NA-	-3.90	17.46	-2.61	-20.97	5.71	-3.69	-3.69	3.07	31.62	29.68
UK Residential	JPY	713.14	511,118.29	6.40	0.00	-NA-	-8.06	29.38	0.57	-10.44	5.73	0.67	0.67	6.59	46.04	20.20
UK Healthcare	JPY	767.53	334,034.93	4.18	0.00	-NA-	-8.19	8.79	0.90	-3.60	7.96	0.60	0.60	4.84	22.14	16.33
UK Self Storage	JPY	2,354.94	290,259.38	3.63	0.00	-NA-	-1.59	30.35	14.29	-5.88	14.18	3.74	3.74	18.45	32.07	18.68
Developed Industrial/Office UNITED	JPY	652.57	82,500.67	1.03	0.00	-NA-	-NA-	-NA-	-NA-	-13.46	5.51	-2.07	-2.07	0.15	18.69	18.69
North America Retail	JPY	1,086.52	18,742,673.22	21.83	0.00	-NA-	-3.48	8.03	-1.21	-21.14	-11.67	-7.82	-7.82	-20.07	27.34	16.09
North America Residential	JPY	2,191.83	15,262,020.64	17.78	0.00	-NA-	2.99	14.70	13.20	5.25	2.89	0.69	0.69	-0.88	22.48	15.15
North America Healthcare	JPY	1,860.45	11,875,999.99	13.83	0.00	-NA-	-NA-	10.68	3.87	3.17	0.08	-0.13	-0.13	0.92	23.16	15.19
North America Office	JPY	1,316.97	10,628,293.38	12.38	0.00	-NA-	-2.57	13.53	5.76	5.56	-2.45	-1.89	-1.89	-5.94	26.33	16.76
North America Diversified	JPY	1,302.62	9,934,574.34	11.57	0.00	-NA-	-2.35	11.57	6.42	3.99	0.81	-0.61	-0.61	-0.89	24.82	14.42
North America Industrial	JPY	861.00	5,733,672.27	6.68	0.00	-NA-	-5.53	20.11	14.03	19.96	7.62	2.13	2.13	1.66	71.02	17.06
North America Self Storage	JPY	3,373.20	5,455,678.14	6.35	0.00	-NA-	8.52	20.12	11.33	-17.55	-2.06	0.95	0.95	-8.80	24.38	20.58
North America Lodging/Resorts	JPY	942.61	5,194,307.92	6.05	0.00	-NA-	-5.20	13.18	0.10	15.68	-2.89	-1.27	-1.27	-10.03	37.35	24.48
North America Industrial	JPY	1,003.92	3,030,254.10	3.53	0.00	-NA-	-NA-	14.76	10.37	11.94	5.15	0.94	0.94	-1.54	17.80	16.37
US Retail	JPY	1,079.26	17,527,346.81	21.47	0.00	-NA-	-3.56	8.62	-0.97	-21.78	-12.10	-8.21	-8.21	-20.72	28.58	16.65
US Residential	JPY	2,190.28	14,584,315.11	17.86	0.00	-NA-	3.12	15.31	13.91	5.37	3.12	0.72	0.72	-0.97	23.39	15.76
US Healthcare	JPY	1,980.73	11,624,682.75	14.24	0.00	-NA-	-NA-	10.73	3.79	3.20	0.06	-0.21	-0.21	0.87	22.99	15.45
US Office	JPY	1,357.57	10,192,182.54	12.48	0.00	-NA-	-2.38	14.30	6.54	5.73	-2.66	-2.13	-2.13	-6.12	26.85	17.23
US Diversified	JPY	1,325.89	8,913,785.90	10.92	0.00	-NA-	-2.14	15.11	9.38	4.96	1.38	-0.46	-0.46	-0.34	27.79	15.37
US Self Storage	JPY	3,373.20	5,455,678.14	6.68	0.00	-NA-	8.52	20.12	11.33	-17.55	-2.06	0.95	0.95	-8.80	24.29	20.58
US Industrial	JPY	894.64	5,401,008.28	6.62	0.00	-NA-	-4.40	21.03	14.69	19.56	7.59	1.98	1.98	1.19	67.79	17.76
US Lodging/Resorts	JPY	930.06	5,194,307.92	6.36	0.00	-NA-	-5.21	13.22	0.02	15.79	-2.89	-1.27	-1.27	-10.03	38.05	24.52
US Industrial/Office	JPY	1,045.68	2,752,547.44	3.37	0.00	-NA-	-NA-	15.70	11.06	12.58	5.61	0.99	0.99	-1.67	18.23	16.83

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Developed Diversified	AUD	918.34	530,822.97	28.22	0.00	-NA-	-3.86	11.03	5.98	2.65	6.97	2.09	2.09	6.13	21.64	9.04
Developed Retail	AUD	881.57	401,942.44	21.37	0.00	-NA-	-NA-	8.18	4.50	-17.01	-2.70	-2.93	-2.93	-10.55	12.68	13.30
Developed Residential	AUD	1,774.84	265,071.02	14.09	0.00	-NA-	2.24	14.26	19.42	4.52	8.51	3.98	3.98	5.18	23.28	14.13
Developed Office	AUD	1,139.69	220,705.14	11.73	0.00	-NA-	-3.00	11.46	8.81	0.38	2.58	0.55	0.55	-0.61	21.12	10.68
Developed Healthcare	AUD	1,485.43	148,315.03	7.89	0.00	-NA-	1.50	8.93	8.77	0.48	3.55	1.15	1.15	3.64	24.34	16.46
Developed Industrial	AUD	565.38	123,752.32	6.58	0.00	-NA-	-8.47	16.64	14.91	12.53	10.03	3.66	3.66	7.24	30.97	12.88
Developed Self Storage	AUD	2,672.15	69,795.78	3.71	0.00	-NA-	7.57	18.64	16.79	-19.03	1.86	2.36	2.36	-5.34	27.13	20.07
Developed Lodging/Resorts	AUD	763.55	69,157.24	3.68	0.00	-NA-	-5.56	11.59	5.51	10.62	1.19	0.55	0.55	-6.44	36.02	19.45
Developed Industrial/Office	AUD	814.68	51,311.36	2.73	0.00	-NA-	-1.63	12.90	15.55	9.63	8.28	2.28	2.28	2.49	28.16	15.28
Asia Diversified	AUD	929.24	297,015.92	57.47	0.00	-NA-	-4.92	9.97	3.97	6.76	6.52	2.20	2.20	7.51	21.70	8.35
Asia Retail	AUD	931.50	97,756.52	18.92	0.00	-NA-	-3.93	10.88	9.65	-5.23	3.43	1.02	1.02	-0.22	20.71	10.26
Asia Office	AUD	1,128.16	59,018.86	11.42	0.00	-NA-	-3.54	10.31	5.99	-2.93	1.87	0.74	0.74	0.26	19.87	9.54
Asia Industrial	AUD	531.47	38,031.30	7.36	0.00	-NA-	-10.30	14.08	10.18	8.08	6.55	3.67	3.67	10.44	29.68	10.27
Asia Residential	AUD	2,642.14	10,222.49	1.98	0.00	-NA-	1.89	12.77	11.67	2.08	1.88	2.84	2.84	-1.08	30.35	13.68
Developed Asia Industrial/Office	AUD	1,175.02	10,086.68	1.95	0.00	-NA-	-NA-	-NA-	-NA-	19.98	6.35	1.86	1.86	8.00	16.53	16.53
Developed Asia Lodging/Resorts	AUD	454.14	4,676.04	0.90	0.00	-NA-	-NA-	-NA-	14.64	-13.13	9.73	6.97	6.97	8.32	40.46	15.72
Asia Ex Australia Diversified	AUD	1,032.12	267,881.92	65.90	0.00	-NA-	-NA-	10.13	3.57	6.91	6.99	2.56	2.56	7.84	13.87	8.52
Asia Ex Australia Offices	AUD	1,158.90	54,944.22	13.52	0.00	-NA-	-NA-	10.49	5.94	-3.35	2.05	0.87	0.87	0.35	12.52	9.95
Asia Ex Australia Retail	AUD	1,574.21	45,858.69	11.28	0.00	-NA-	-NA-	14.71	11.72	7.04	10.22	6.44	6.44	9.76	10.95	11.01
Asia Ex Australia Industrial	AUD	1,530.49	22,915.59	5.64	0.00	-NA-	-NA-	10.90	6.11	1.64	4.50	2.93	2.93	5.25	11.16	10.55
Asia Ex Australia Residential	AUD	2,624.53	10,222.49	2.51	0.00	-NA-	-NA-	12.77	11.67	2.08	1.88	2.84	2.84	-1.08	17.84	13.68
Developed Asia ex Australia	AUD	3,136.71	4,676.04	1.15	0.00	-NA-	-NA-	-NA-	14.64	-13.13	9.73	6.97	6.97	8.32	15.39	15.72
Developed Europe Diversified	AUD	816.68	109,978.80	34.58	0.00	-NA-	-6.71	13.89	5.29	-6.65	11.68	3.40	3.40	7.12	23.34	15.76
Developed Europe Retail	AUD	744.16	76,519.08	24.06	0.00	-NA-	-7.83	10.79	1.69	-10.38	10.93	4.26	4.26	3.82	23.26	17.14
Developed Europe Residential	AUD	862.37	69,461.10	21.84	0.00	-NA-	-3.43	24.20	22.16	9.84	16.31	10.03	10.03	17.15	32.60	17.98
Developed Europe Office	AUD	1,187.93	32,584.64	10.25	0.00	-NA-	-2.89	12.72	8.62	-1.92	12.16	5.26	5.26	10.84	21.02	14.54
Developed Europe Industrial	AUD	407.37	16,074.23	5.05	0.00	-NA-	-11.27	21.07	11.77	2.44	14.08	4.70	4.70	14.02	32.60	15.97
Developed Europe Industrial/Office	AUD	820.51	4,416.25	1.39	0.00	-NA-	-NA-	-NA-	-NA-	-6.30	10.40	3.87	3.87	2.84	14.64	14.64
Developed Europe Healthcare	AUD	624.44	4,057.51	1.28	0.00	-NA-	-8.48	7.08	5.72	-5.92	11.47	1.86	1.86	7.55	25.42	14.63
Developed Europe Self Storage	AUD	1,915.92	3,525.77	1.11	0.00	-NA-	-1.91	28.30	19.75	-8.14	17.90	5.05	5.05	21.52	31.23	17.79
Developed Europe Lodging/Resorts	AUD	965.54	1,386.05	0.44	0.00	-NA-	-6.42	-NA-	-NA-	6.95	19.32	6.88	6.88	11.66	23.70	20.35

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Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Eurozone Residential	AUD	888.53	62,571.64	35.54	0.00	-NA-	-1.56	23.21	23.29	12.23	16.97	10.81	10.81	17.95	29.33	18.83
Eurozone Retail	AUD	1,071.69	58,344.17	33.14	0.00	-NA-	-4.74	11.60	3.42	-25.06	11.69	5.79	5.79	3.94	31.32	23.06
Eurozone Diversified	AUD	967.79	38,077.43	21.63	0.00	-NA-	-4.90	14.40	9.01	6.69	13.83	6.55	6.55	9.54	19.38	15.48
Eurozone Office	AUD	672.63	13,430.78	7.63	0.00	-NA-	-7.07	10.15	4.40	1.40	13.19	7.52	7.52	12.83	19.07	14.08
Eurozone Industrial	AUD	1,041.21	2,252.22	1.28	0.00	-NA-	-0.26	22.81	19.85	5.29	12.08	7.23	7.23	10.92	26.88	15.66
Eurozone Industrial/Office Mixed	AUD	1,030.86	1,866.48	1.06	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	13.26	2.67	2.67	9.79	14.67	14.67
UK Diversified	AUD	507.07	43,652.46	44.99	0.00	-NA-	-10.00	10.68	-0.99	-20.00	8.67	-2.21	-2.21	3.73	28.72	20.98
UK Retail	AUD	425.52	18,174.91	18.73	0.00	-NA-	-12.35	7.56	-3.60	-17.46	8.57	-0.36	-0.36	3.43	27.92	18.63
UK Industrial	AUD	317.22	13,822.01	14.25	0.00	-NA-	-13.48	20.74	10.48	1.87	14.45	4.29	4.29	14.56	36.52	17.21
UK Office	AUD	1,105.16	6,573.69	6.78	0.00	-NA-	-4.21	15.61	2.04	-22.87	9.15	-2.47	-2.47	5.74	31.54	28.31
UK Residential	AUD	580.19	6,208.54	6.40	0.00	-NA-	-8.36	27.34	5.37	-12.59	9.17	1.94	1.94	9.35	50.28	18.21
UK Healthcare	AUD	624.44	4,057.51	4.18	0.00	-NA-	-8.48	7.08	5.72	-5.92	11.47	1.86	1.86	7.55	25.42	14.63
UK Self Storage	AUD	1,915.92	3,525.77	3.63	0.00	-NA-	-1.91	28.30	19.75	-8.14	17.90	5.05	5.05	21.52	32.31	17.79
Developed Industrial/Office UNITED	AUD	530.91	1,002.13	1.03	0.00	-NA-	-NA-	-NA-	-NA-	-15.54	8.95	-0.84	-0.84	2.74	15.97	15.97
North America Retail	AUD	883.96	227,666.84	21.83	0.00	-NA-	-3.79	6.33	3.51	-23.04	-8.79	-6.66	-6.66	-18.00	27.75	16.14
North America Residential	AUD	1,783.21	185,387.43	17.78	0.00	-NA-	2.66	12.90	18.61	2.71	6.24	1.96	1.96	1.68	23.74	14.91
North America Healthcare	AUD	1,513.62	144,257.51	13.83	0.00	-NA-	-NA-	8.94	8.83	0.69	3.34	1.13	1.13	3.53	16.78	16.70
North America Office	AUD	1,071.46	129,101.65	12.38	0.00	-NA-	-2.89	11.75	10.81	3.02	0.73	-0.65	-0.65	-3.51	25.65	14.17
North America Diversified	AUD	1,059.78	120,675.06	11.57	0.00	-NA-	-2.67	9.82	11.50	1.49	4.09	0.65	0.65	1.67	20.95	12.92
North America Industrial	AUD	700.49	69,646.79	6.68	0.00	-NA-	-5.83	18.23	19.48	17.08	11.13	3.42	3.42	4.29	74.14	17.06
North America Self Storage	AUD	2,744.35	66,270.00	6.35	0.00	-NA-	8.17	18.24	16.65	-19.53	1.13	2.22	2.22	-6.44	26.61	20.59
North America Lodging/Resorts	AUD	766.89	63,095.14	6.05	0.00	-NA-	-5.51	11.41	4.88	12.90	0.27	-0.03	-0.03	-7.70	35.51	20.65
North America Industrial	AUD	816.76	36,808.43	3.53	0.00	-NA-	-NA-	12.96	15.64	9.25	8.57	2.21	2.21	1.01	15.84	16.51
US Retail	AUD	878.06	212,904.30	21.47	0.00	-NA-	-3.87	6.91	3.76	-23.66	-9.24	-7.05	-7.05	-18.67	23.96	16.77
US Residential	AUD	1,781.96	177,155.35	17.86	0.00	-NA-	2.79	13.50	19.35	2.84	6.48	1.99	1.99	1.59	19.92	15.56
US Healthcare	AUD	1,611.47	141,204.77	14.24	0.00	-NA-	-NA-	8.99	8.75	0.72	3.32	1.05	1.05	3.48	20.02	17.01
US Office	AUD	1,104.49	123,804.22	12.48	0.00	-NA-	-2.70	12.50	11.63	3.18	0.50	-0.90	-0.90	-3.69	21.90	14.68
US Diversified	AUD	1,078.71	108,275.56	10.92	0.00	-NA-	-2.45	13.30	14.61	2.43	4.68	0.80	0.80	2.24	22.91	14.30
US Self Storage	AUD	2,744.35	66,270.00	6.68	0.00	-NA-	8.17	18.24	16.65	-19.53	1.13	2.22	2.22	-6.44	27.44	20.59
US Industrial	AUD	727.85	65,605.93	6.62	0.00	-NA-	-5.47	19.13	20.16	16.68	11.09	3.27	3.27	3.81	80.29	17.86
US Lodging/Resorts	AUD	756.67	63,095.14	6.36	0.00	-NA-	-5.52	11.44	4.80	13.01	0.27	-0.03	-0.03	-7.70	36.77	20.68
US Industrial/Office	AUD	850.74	33,435.13	3.37	0.00	-NA-	-NA-	13.88	16.37	9.87	9.05	2.26	2.26	0.88	16.48	17.13

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Part IV

Emerging Markets

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Section 4.1

FTSE EPRA/NAREIT Emerging Markets Index Series

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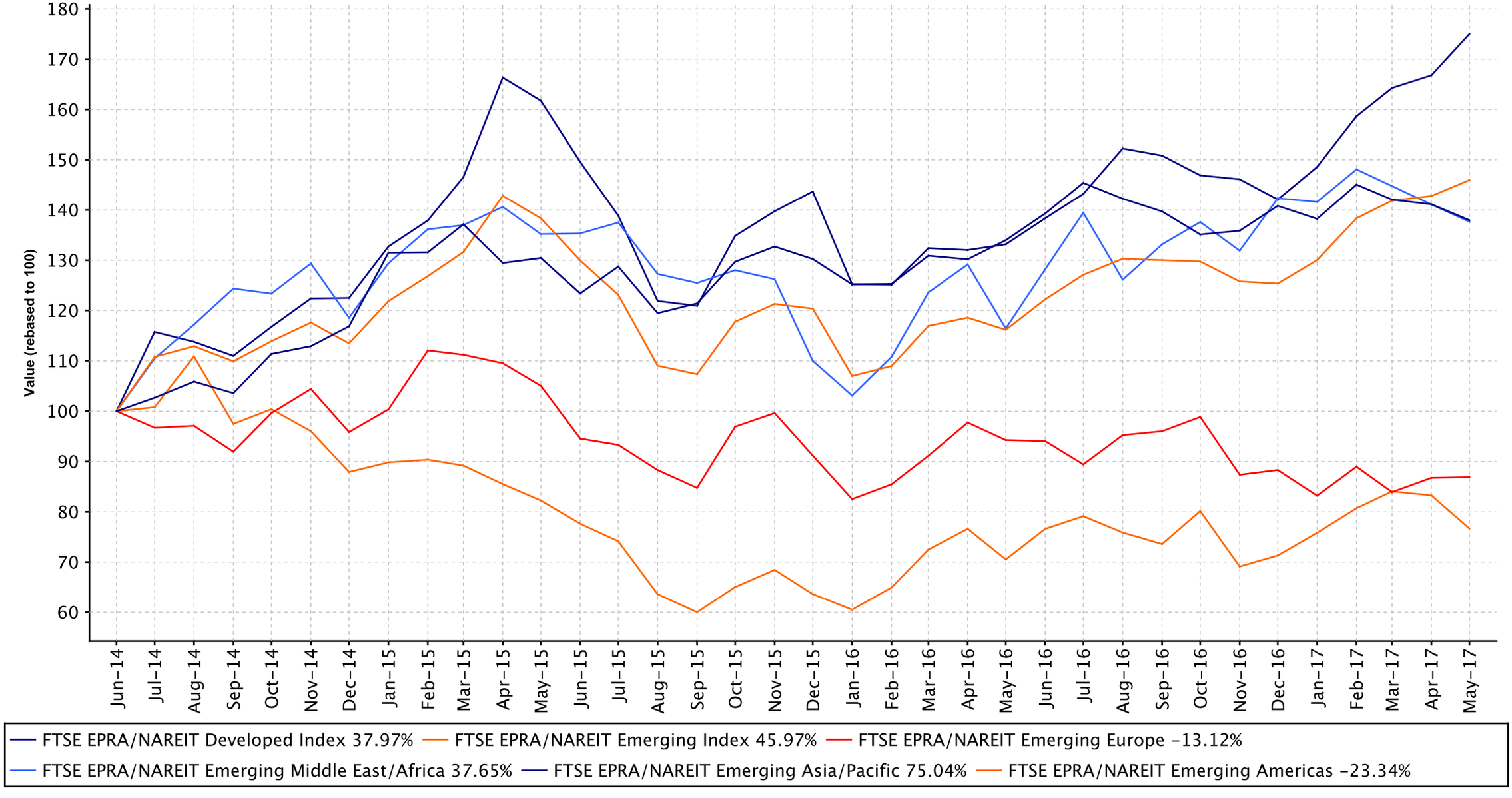
Graph 34: EPRA/NAREIT Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance



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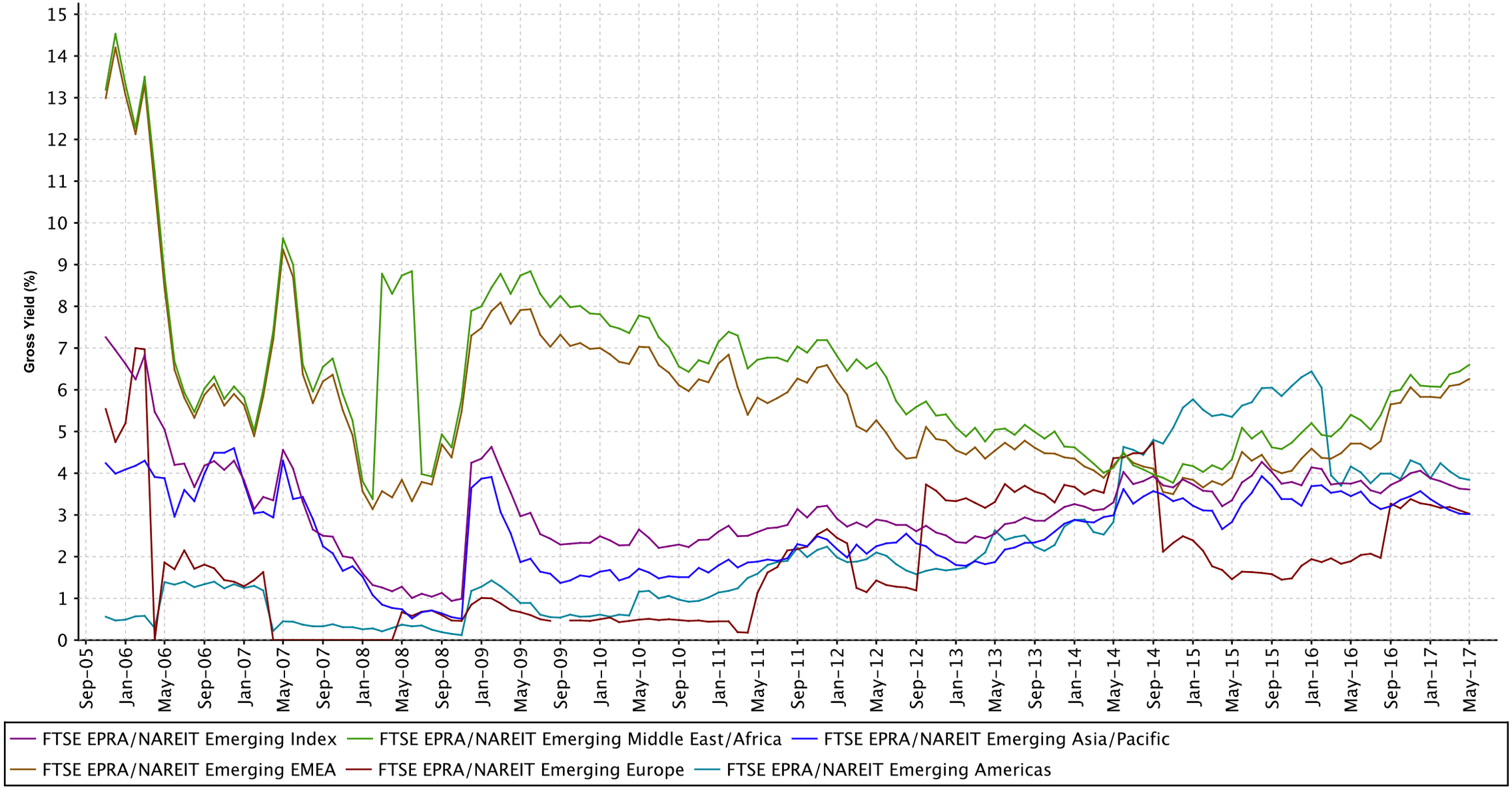
Graph 35: Dividend Yields



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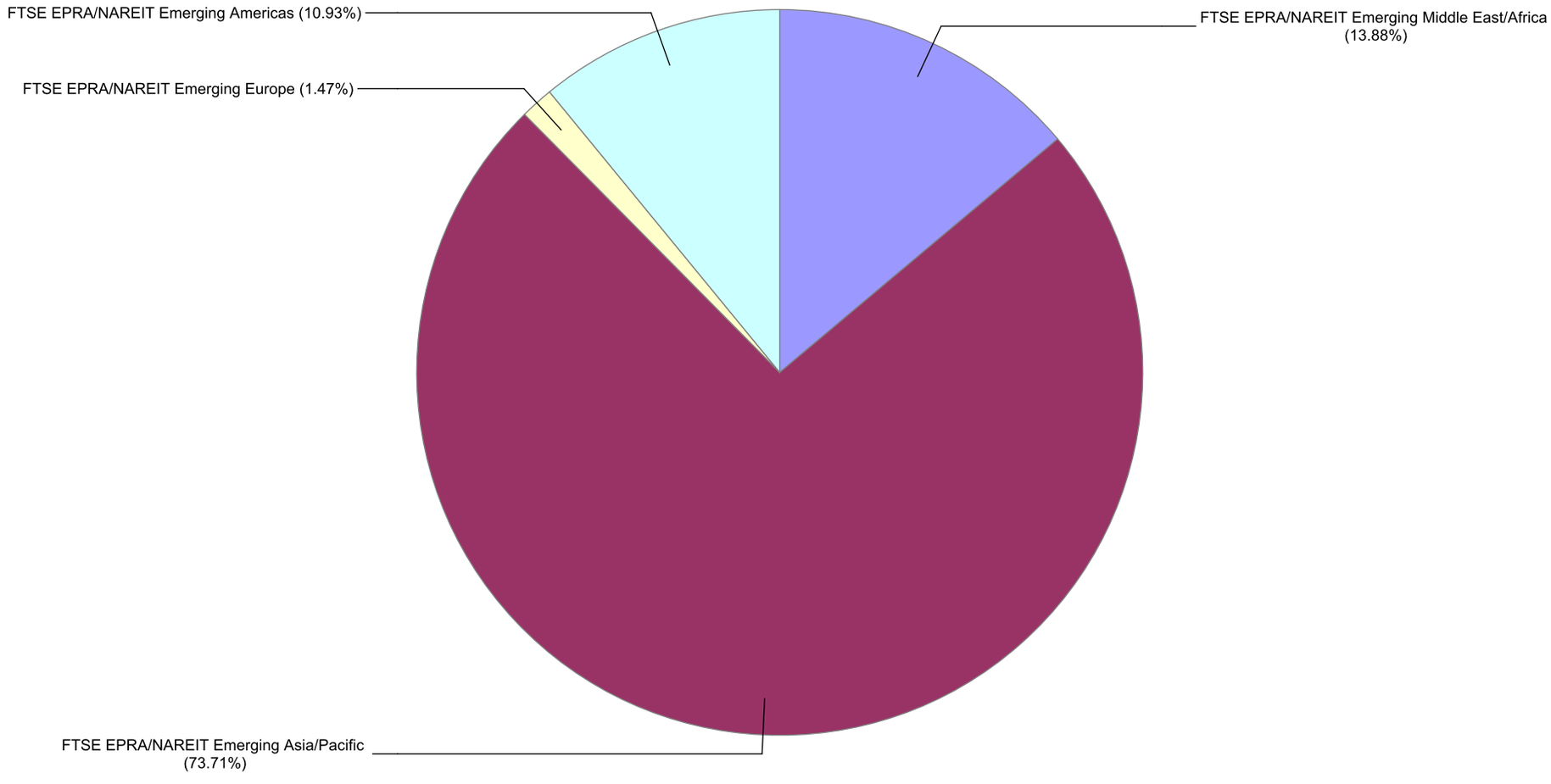
Graph 36: Global Emerging - Regional Breakdown by Market Cap



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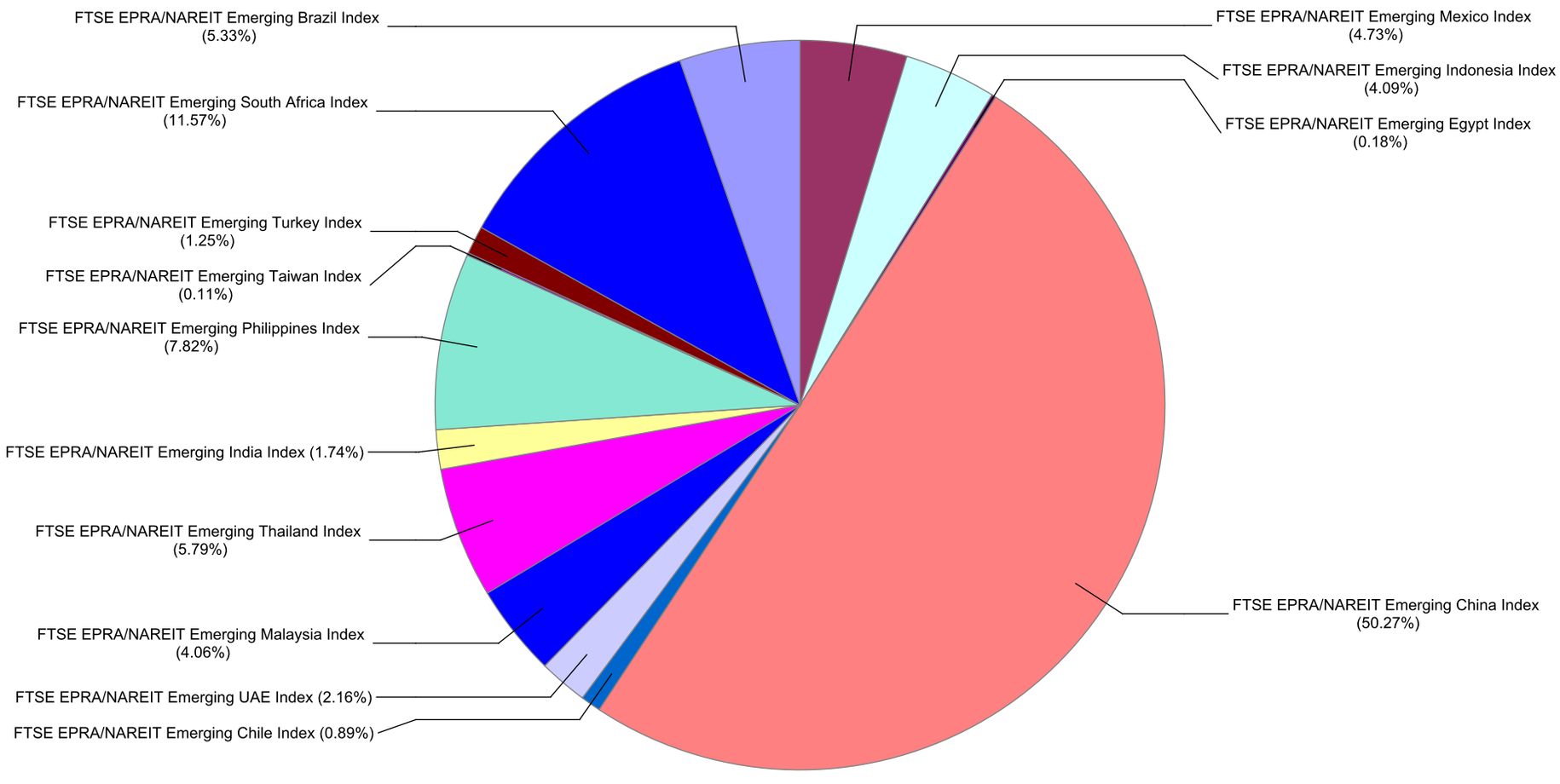
Graph 37: Global Emerging - Breakdown by Country



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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: May

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
2 May 2017	BR MALLS Participacoes S.A.	Rental	Retail	BRL	0.057588	0.490000
2 May 2017	BR Properties	Rental	Industrial/Off	BRL	0.023055	0.239999
2 May 2017	Cyrela Brazil Realty S/A Empreendimentose e	Non-Rental	Residential	BRL	0.094063	0.720000
2 May 2017	EZ TEC Empreendimentos e Partipacoes	Non-Rental	Residential	BRL	1.092192	6.139999
2 May 2017	Prologis Property Mexico S.A. de C.V.	Rental	Industrial	MXN	0.541045	6.619999
2 May 2017	Ticon Industrial Connection Plc	Non-Rental	Industrial	THB	0.08	0.610000
3 May 2017	Mapletree Greater China Commercial Trust	Rental	Diversified	SGD	0.03731	6.929999
4 May 2017	Amata Corp	Non-Rental	Industrial/Off	THB	0.3	2.660000
4 May 2017	China Merchants Land	Non-Rental	Diversified	HKD	0.045	3.359999
4 May 2017	Fibra Uno Administracion S.A. de C.V.	Rental	Diversified	MXN	0.515357	6.04
5 May 2017	WHA	Non-Rental	Industrial	THB	0.1536	1.58
8 May 2017	AP Thailand	Non-Rental	Residential	THB	0.3	3.95
8 May 2017	Beijing Capital Land (H)	Non-Rental	Residential	HKD	0.22617	6.050000
9 May 2017	Administradora Fibra Danhos S.A. de C.V.	Rental	Diversified	MXN	0.56	6.530000
9 May 2017	Concentra Fibra Hotelera Mexicana	Rental	Lodging/Res	MXN	0.244351	5.639999
9 May 2017	Lippo Malls Indonesia Retail Trust	Rental	Retail	SGD	0.0089	8.260000
9 May 2017	SM Prime Holdings	Non-Rental	Diversified	PHP	0.26	0.790000
11 May 2017	Agile Property Holdings	Non-Rental	Diversified	HKD	0.2	3.25
11 May 2017	Property Perfect	Non-Rental	Residential	THB	0.04	4.440000
16 May 2017	Ascendas India Trust	Rental	Office	SGD	0.0296	5.130000
16 May 2017	MRV Engenharia e Participacoes	Non-Rental	Residential	BRL	0.299849	4.610000
17 May 2017	Filinvest Land	Non-Rental	Diversified	PHP	0.043	2.640000
17 May 2017	Rebosis Property Fund	Rental	Diversified	ZAR	0.608033	9.010000
18 May 2017	Sunway Real Estate Investment Trust	Rental	Diversified	MYR	0.0237	4.840000
18 May 2017	Yanlord Land Group	Non-Rental	Diversified	SGD	0.0435	0.819999
19 May 2017	Yuexiu Real Estate Investment Trust	Rental	Diversified	HKD	-8.0E-4	6.889999
22 May 2017	Sino-Ocean Land Holdings (Red Chip)	Non-Rental	Diversified	HKD	0.12	5.260000
23 May 2017	Country Garden Holdings	Non-Rental	Residential	HKD	0.102	1.98
23 May 2017	Guangzhou R&F Properties	Non-Rental	Diversified	HKD	0.792875	10.9
23 May 2017	Road King Infrastructure	Non-Rental	Diversified	HKD	0.55	6.280000
24 May 2017	Powerlong Real Estate Holdings (P Chip)	Non-Rental	Diversified	HKD	0.16	2.569999
24 May 2017	Pruksa Real Estate	Non-Rental	Residential	THB	0.8	8.529999
24 May 2017	Shanghai Industrial Urban Development Group	Non-Rental	Diversified	HKD	0.014	0.730000
24 May 2017	Sunac China Holdings (P Chip)	Non-Rental	Diversified	HKD	0.291	2.26
25 May 2017	China Overseas Grand Oceans Group (Red	Non-Rental	Diversified	HKD	0.02	0
26 May 2017	Fantasia Holdings Group Co. Ltd.	Non-Rental	Residential	HKD	0.05	4.349999
29 May 2017	Intiland Development Tbk PT	Non-Rental	Diversified	IDR	5.0	1.16
31 May 2017	PT Puradelta Lestari	Non-Rental	Industrial	IDR	15.0	4.659999
31 May 2017	Redefine Properties	Rental	Diversified	ZAR	0.4482	7.849999
31 May 2017	Soho China Ltd.	Rental	Diversified	HKD	0.346	0

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price May-17	Free Float Mkt Cap EUR (m) May-17	Free Float Global Wght(%) May-17	Free Float Regional Wght(%) May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) May-17	Dividend Rtn (%) May-17	Total Rtn (%) May-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
BR MALLS Participacoes S.A.	Rental	Retail	Non REIT	11.98	2,172	1.52	1.50	0.48	-NA-	4.21	-4.11	-0.93	19.86	-4.46	-1.94	0.47	-1.47	-1.47	15.85	38.68	35.51
Multiplan Empreendimentos Imobiliaros	Rental	Retail	Non REIT	64.10	1,420	0.99	0.98	1.81	-NA-	-NA-	6.00	10.08	17.29	-3.32	-5.32	0.00	-5.32	-5.32	7.95	24.29	23.33
MRV Engenharia e Participacoes	Non-Rental	Residenti	Non REIT	12.95	1,009	0.71	0.70	4.94	-NA-	-NA-	9.43	25.53	37.83	-7.73	-18.76	1.88	-16.88	-16.88	24.22	48.38	36.61
Cyrela Brazil Realty S/A Empreendimentose e	Non-Rental	Residenti	Non REIT	10.69	785	0.55	0.54	0.88	-NA-	-NA-	-6.54	-6.56	12.33	-18.55	-19.02	0.71	-18.31	-18.30	5.01	41.31	40.92
Iguatemi Empresa De shopping Center SA	Rental	Retail	Non REIT	31.80	524	0.37	0.36	2.14	-NA-	-NA-	-3.45	13.66	25.40	-0.98	-4.13	0.00	-4.13	-4.13	21.78	30.16	24.00
Aliansce Shopping Centers SA	Rental	Retail	Non REIT	13.75	383	0.27	0.26	1.21	-NA-	-NA-	-4.37	-8.23	12.43	-10.71	-8.76	0.00	-8.76	-8.76	-4.84	25.26	27.44
EZ TEC Empreendimentos e Partipacoes	Non-Rental	Residenti	Non REIT	17.79	274	0.19	0.19	6.14	-NA-	-NA-	1.20	-2.68	19.81	-1.91	-12.45	5.37	-7.08	-7.08	20.65	41.46	34.78
BR Properties	Rental	Industrial/	Non REIT	8.74	214	0.15	0.15	0.26	-NA-	-NA-	-11.59	-11.59	6.22	-4.33	-7.42	0.24	-7.18	-7.17	16.84	29.61	34.19
Even Construtora e Incorporadora	Non-Rental	Residenti	Non REIT	3.75	194	0.14	0.13	4.56	-NA-	-NA-	-10.80	-17.99	-6.95	-18.48	-15.54	0.00	-15.54	-15.54	1.35	37.78	42.07
Sonae Sierra Brasil	Rental	Retail	Non REIT	20.15	144	0.10	0.10	0.83	-NA-	-NA-	-6.87	4.76	25.03	-8.52	-7.10	0.77	-6.33	-6.33	17.92	26.34	26.49
Direcional Engenharia	Non-Rental	Residenti	Non REIT	5.11	115	0.08	0.08	5.35	-NA-	-NA-	-NA-	-22.90	-3.58	-8.75	-16.23	0.00	-16.23	-16.23	12.06	46.37	49.68
Tecnisa S.A.	Non-Rental	Diversifie	Non REIT	2.30	102	0.07	0.07	3.68	-NA-	-NA-	-19.63	-29.11	13.64	-14.81	-19.01	0.00	-19.01	-19.01	6.48	44.21	50.39
Helbor Empreendimentos S.A.	Non-Rental	Diversifie	Non REIT	2.15	91	0.06	0.06	2.38	-NA-	-NA-	-18.36	-31.65	63.87	-11.52	-15.02	0.00	-15.02	-15.02	39.61	71.56	81.97
Gafisa	Non-Rental	Residenti	Non REIT	10.70	82	0.06	0.06	6.06	-NA-	-NA-	-15.43	-30.14	-37.15	-44.34	-41.18	0.00	-41.18	-41.18	-39.52	62.39	62.52
JHSF Participacoes SA	Non-Rental	Diversifie	Non REIT	2.17	81	0.06	0.06	2.67	-NA-	-NA-	-18.38	-12.05	93.75	-12.15	-10.33	0.00	-10.33	-10.33	53.90	64.54	76.85
PDG Realty S/A Empreendimentos e Participacoes	Non-Rental	Residenti	Non REIT	2.03	27	0.02	0.02	0.00	-NA-	-37.07	-57.84	-69.33	-16.46	-8.14	1.50	0.00	1.50	1.50	70.59	173.82	255.38
Emerging Brazil Index Total					7,617	5.34	5.26	2.04													

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China Overseas Land & Investment Ltd.	Non-Rental	Residenti	Non REIT	23.40	10,240	7.16	7.05	3.25	7.81	8.28	7.93	5.54	1.71	5.41	3.54	0.00	3.54	3.54	13.87	35.69	28.59
Country Garden Holdings	Non-Rental	Residenti	Non REIT	9.21	7,232	5.05	4.98	2.12	-NA-	-NA-	27.62	42.24	201.65	33.22	24.46	1.38	25.84	25.84	114.56	51.00	40.95
China Resources Land Ltd	Non-Rental	Residenti	Non REIT	22.90	7,064	4.94	4.87	2.53	-NA-	9.07	9.45	13.56	23.75	9.05	6.02	0.00	6.02	6.02	31.31	38.21	29.72
Evergrande Real Estate Group	Non-Rental	Diversifie	Non REIT	13.98	5,672	3.96	3.91	3.21	-NA-	-NA-	27.15	59.74	168.85	94.17	68.23	0.00	68.23	68.23	189.44	66.76	73.76
Global Logistics Properties	Rental	Industrial	Non REIT	2.90	5,505	3.85	3.79	2.07	-NA-	-NA-	8.10	2.57	60.22	4.32	0.69	0.00	0.69	0.69	31.82	26.78	29.87
China Vanke Co., Ltd (B)	Non-Rental	Residenti	Non REIT	20.70	3,106	2.17	2.14	3.97	-NA-	-NA-	-NA-	-NA-	11.77	-1.43	4.86	0.00	4.86	4.86	16.95	34.43	34.43
Longfor Properties Co. Ltd.	Non-Rental	Diversifie	Non REIT	15.86	2,633	1.84	1.81	2.66	-NA-	-NA-	5.67	17.37	51.05	24.10	17.66	0.00	17.66	17.66	61.18	30.57	32.54
Sunac China Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	12.66	2,619	1.83	1.80	2.30	-NA-	-NA-	39.52	47.94	168.14	28.48	24.85	2.87	27.72	27.72	100.79	48.81	48.43
Shimao Property Holdings	Non-Rental	Diversifie	Non REIT	13.30	1,851	1.29	1.27	4.96	-NA-	-0.62	6.67	-4.44	38.52	7.78	6.40	0.00	6.40	6.40	31.16	49.35	29.38
China Jinmao Holdings Group	Non-Rental	Diversifie	Non REIT	2.55	1,460	1.02	1.01	3.14	-NA-	-NA-	2.26	3.20	13.84	2.41	1.19	0.00	1.19	1.19	22.01	28.64	30.49
Guangzhou R&F Properties	Non-Rental	Diversifie	Non REIT	12.60	1,390	0.97	0.96	9.07	-NA-	-NA-	6.10	8.84	33.17	10.32	-3.82	6.05	2.23	2.24	42.78	46.81	36.19
Sino-Ocean Land Holdings (Red Chip)	Non-Rental	Diversifie	Non REIT	3.93	1,316	0.92	0.91	5.06	-NA-	-NA-	5.30	0.40	31.08	10.96	3.42	3.16	6.58	6.58	16.71	46.22	31.58
Shenzhen Investment	Non-Rental	Diversifie	Non REIT	3.72	1,296	0.91	0.89	5.38	-NA-	0.07	17.07	14.27	20.70	6.90	5.38	0.00	5.38	5.38	19.61	49.09	32.69
Mapletree Greater China Commercial Trust	Rental	Diversifie	REIT	1.06	1,294	0.90	0.89	6.89	-NA-	-NA-	-NA-	8.35	16.16	8.07	-0.47	3.49	3.02	3.02	16.03	14.91	13.68
Agile Property Holdings	Non-Rental	Diversifie	Non REIT	7.40	1,188	0.83	0.82	2.70	-NA-	3.13	0.86	13.62	106.47	17.50	10.63	2.99	13.62	13.62	100.21	59.87	44.57
Yuexiu Property (Red Chip)	Non-Rental	Residenti	Non REIT	1.36	974	0.68	0.67	3.82	-3.46	-1.29	-3.69	-1.40	40.71	3.03	3.03	0.00	3.03	3.03	28.30	48.84	28.05
CIFI Holdings (Group) (P Chip)	Non-Rental	Residenti	Non REIT	3.05	939	0.66	0.65	5.57	-NA-	-NA-	-NA-	30.39	75.64	5.30	8.54	0.00	8.54	8.54	52.15	33.58	35.61
Hui Xian Real Estate Investment Trust	Rental	Diversifie	REIT	3.08	877	0.61	0.60	8.94	-NA-	-NA-	-NA-	-1.88	3.26	-0.32	-0.32	0.00	-0.32	-0.32	2.28	10.55	9.80
KWG Property Holding	Non-Rental	Diversifie	Non REIT	6.17	860	0.60	0.59	5.55	-NA-	-NA-	-NA-	7.98	26.43	9.59	4.93	0.00	4.93	4.93	40.23	39.42	34.77
Soho China Ltd.	Rental	Diversifie	Non REIT	3.90	833	0.58	0.57	10.14	-NA-	-NA-	3.99	-2.70	30.81	2.07	-8.02	8.16	0.14	0.14	11.15	38.54	34.65
Yanlord Land Group	Non-Rental	Diversifie	Non REIT	1.88	801	0.56	0.55	2.31	-NA-	-3.45	13.79	18.02	57.66	5.98	0.80	2.33	3.13	3.14	45.72	46.79	29.48
Ascott Residence Trust	Rental	Residenti	REIT	1.13	769	0.54	0.53	5.67	-NA-	-NA-	-NA-	-NA-	6.47	3.69	2.74	0.00	2.74	2.74	7.88	9.58	9.58
Shui On Land	Non-Rental	Diversifie	Non REIT	1.89	738	0.52	0.51	2.06	-NA-	-7.89	-7.07	-1.32	-3.01	8.00	9.25	0.00	9.25	9.25	13.17	44.45	27.09
Greentown China Holdings	Non-Rental	Residenti	Non REIT	8.20	725	0.51	0.50	0.00	-NA-	-NA-	11.47	2.66	50.46	10.81	9.63	0.00	9.63	9.63	30.57	43.78	37.08
Poly (Hong Kong) Investments (Red Chip)	Non-Rental	Diversifie	Non REIT	3.30	686	0.48	0.47	0.00	-NA-	-NA-	-2.63	-2.22	62.56	1.85	3.45	0.00	3.45	3.45	28.40	48.41	38.35
K Wah International Holdings Ltd.	Non-Rental	Diversifie	Non REIT	5.05	682	0.48	0.47	3.37	-NA-	-NA-	-NA-	-1.83	34.56	-2.13	2.23	0.00	2.23	2.23	40.28	32.13	31.55
Yuexiu Real Estate Investment Trust	Rental	Diversifie	REIT	2,921,780	597	0.42	0.41	6.94	-NA-	692.29	6,038.9	92,330.	68,747,	63,794,3	63,794,3	-0.02	63,794,3	63,794,3	71,437,1	18,226,9	28,294,
Logan Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	4.93	588	0.41	0.40	2.84	-NA-	-NA-	-NA-	-NA-	88.89	20.24	10.54	0.00	10.54	10.54	68.26	30.75	30.75
Yuzhou Properties (P Chip)	Non-Rental	Diversifie	Non REIT	3.96	569	0.40	0.39	4.55	-NA-	-NA-	-NA-	-NA-	76.79	22.22	11.55	0.00	11.55	11.55	46.67	31.63	31.63
Powerlong Real Estate Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	3.41	529	0.37	0.36	4.69	-NA-	-NA-	-NA-	48.96	127.39	21.02	-6.83	4.37	-2.46	-2.46	56.58	39.70	41.22
Hopson Development Holdings	Non-Rental	Residenti	Non REIT	7.37	524	0.37	0.36	1.36	-NA-	-9.27	11.96	0.64	7.43	3.08	-0.67	0.00	-0.67	-0.67	6.66	62.19	33.37
CapitaLand Retail China Trust Management	Rental	Retail	REIT	1.55	522	0.36	0.36	6.46	-NA-	-NA-	-NA-	-NA-	6.82	5.07	-2.20	0.00	-2.20	-2.20	16.96	16.04	16.04
Beijing Capital Land (H)	Non-Rental	Residenti	Non REIT	3.76	442	0.31	0.30	6.02	-NA-	-NA-	-NA-	15.76	52.14	13.57	-0.53	5.98	5.45	5.45	36.98	35.45	35.57
C C Land Holdings	Non-Rental	Diversifie	Non REIT	1.97	436	0.30	0.30	1.86	-NA-	-NA-	-NA-	10.00	-5.29	-4.37	-1.50	0.00	-1.50	-1.50	-12.83	32.36	27.46
China SCE Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	2.95	403	0.28	0.28	1.69	-NA-	-NA-	-NA-	-NA-	71.51	0.68	0.34	0.00	0.34	0.34	26.61	24.75	24.75
China Overseas Grand Oceans Group (Red Chip)	Non-Rental	Diversifie	Non REIT	4.05	359	0.25	0.25	0.49	-NA-	-NA-	-NA-	-NA-	71.01	-0.73	1.50	0.50	2.00	2.01	60.87	49.78	49.78
China Aoyuan Property Group (P Chip)	Non-Rental	Diversifie	Non REIT	2.42	339	0.24	0.23	4.34	-NA-	-NA-	24.20	27.70	61.33	3.42	0.83	0.00	0.83	0.83	35.96	55.35	35.87
Gemdale Properties and Investment	Non-Rental	Diversifie	Non REIT	0.53	325	0.23	0.22	4.49	-NA-	-NA-	-NA-	-NA-	34.18	1.92	-3.64	0.00	-3.64	-3.64	11.58	28.94	28.94
Redco Properties Group (P Chip)	Non-Rental	Residenti	Non REIT	3.09	313	0.22	0.22	0.00	-NA-	-NA-	-NA-	-NA-	-42.99	0.65	1.31	0.00	1.31	1.31	-1.90	30.81	30.81
Road King Infrastructure	Non-Rental	Diversifie	Non REIT	10.68	306	0.21	0.21	6.37	-NA-	-NA-	-NA-	-NA-	88.70	24.78	-7.45	4.77	-2.68	-2.69	74.38	26.30	26.30
Spring REIT	Rental	Office	REIT	3.28	285	0.20	0.20	7.01	-NA-	-NA-	-NA-	-NA-	6.69	2.74	0.92	0.00	0.92	0.92	4.97	7.01	7.01
Ronshine China Holdings Ltd.	Non-Rental	Diversifie	Non REIT	6.90	266	0.19	0.18	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	17.15	0.29	0.00	0.29	0.29	22.56	39.43	39.43
Beijing North Star	Non-Rental	Diversifie	Non REIT	3.28	265	0.18	0.18	2.09	-NA-	-NA-	18.56	22.60	45.13	13.89	8.97	0.00	8.97	8.97	37.82	37.41	30.06
Shanghai Industrial Urban Development Group	Non-Rental	Diversifie	Non REIT	1.75	259	0.18	0.18	0.80	-NA-	-NA-	-NA-	5.55	17.60	-1.45	4.17	0.83	5.00	5.00	-6.67	36.85	38.60
China Electronics Optics Valley Union Holding	Non-Rental	Diversifie	Non REIT	0.71	246	0.17	0.17	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-6.58	-2.74	0.00	-2.74	-2.74	-13.41	10.20	10.20
Glorious Property Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	0.86	245	0.17	0.17	0.00	-NA-	-NA-	-NA-	-9.23	17.81	-1.15	-5.49	0.00	-5.49	-5.49	13.16	51.37	52.64
Fantasia Holdings Group Co. Ltd.	Non-Rental	Residenti	Non REIT	1.19	227	0.16	0.16	4.20	-NA-	-NA-	11.34	12.54	33.33	-1.59	-3.25	4.07	0.82	0.81	25.25	35.16	34.24

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China Merchants Land	Non-Rental	Diversifie	Non REIT	1.61	225	0.16	0.16	2.80	-NA-	-NA-	-NA-	-NA-	43.91	30.31	11.03	3.10	14.13	14.14	47.77	30.29	30.29
LVGEM China Real Estate Investment	Non-Rental	Diversifie	Non REIT	2.00	225	0.16	0.15	0.50	-NA-	-NA-	-NA-	-NA-	4.71	0.00	0.00	0.00	0.00	0.00	-16.32	27.90	27.90
Sinolink Worldwide Holdings (P Chip)	Non-Rental	Diversifie	Non REIT	0.87	200	0.14	0.14	0.00	-NA-	-NA-	-NA-	10.78	8.75	2.35	3.57	0.00	3.57	3.57	-1.14	42.58	45.15
Jiayuan International Group	Non-Rental	Diversifie	Non REIT	3.67	196	0.14	0.13	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	0.82	2.51	0.00	2.51	2.51	7.62	14.62	14.62
Minmetals Land (Red Chip)	Non-Rental	Diversifie	Non REIT	0.97	140	0.10	0.10	2.06	-NA-	-NA-	-NA-	4.09	15.48	-3.00	2.11	0.00	2.11	2.11	4.30	25.61	26.20
Emerging China Index Total					71,783	50.18	49.42	3.38													

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Sixth Of October Development & Investment	Non-Rental	Diversifie	Non REIT	15.22	181	0.13	0.12	0.00	-NA-	-NA-	-1.17	-16.95	41.58	14.44	11.67	0.00	11.67	11.67	1.06	59.54	54.10
Emaar Misr for Development	Non-Rental	Residenti	Non REIT	2.78	79	0.06	0.05	0.00	-NA-	-NA-	-NA-	-NA-	18.30	9.02	13.93	0.00	13.93	13.93	-4.14	49.11	49.11
Emerging Egypt Index Total					260	0.19	0.17	0.00													

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DLF	Non-Rental	Diversifie	Non REIT	179.55	1,057	0.74	0.73	2.23	-NA-	-NA-	-0.55	-5.10	38.22	20.79	-3.47	0.00	-3.47	-3.47	61.18	55.09	47.15
Ascendas India Trust	Rental	Office	Non REIT	1.10	491	0.34	0.34	5.15	-NA-	-NA-	11.75	13.72	21.66	0.85	-3.91	2.57	-1.34	-1.34	11.78	14.45	13.15
Oberoi Realty	Non-Rental	Diversifie	Non REIT	377.30	441	0.31	0.30	0.53	-NA-	-NA-	-NA-	16.31	39.23	2.40	-5.08	0.00	-5.08	-5.08	27.75	34.53	34.62
Prestige Estates	Non-Rental	Diversifie	Non REIT	241.45	374	0.26	0.26	1.12	-NA-	-NA-	15.95	5.26	30.13	11.04	2.37	0.00	2.37	2.37	42.03	40.31	34.22
Unitech	Non-Rental	Diversifie	Non REIT	5.05	127	0.09	0.09	0.00	-NA-	-NA-	-25.05	-43.33	29.49	-9.82	-10.62	0.00	-10.62	-10.62	26.25	66.99	61.65
Emerging India Index Total					2,491	1.74	1.72	2.22													

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Ciputra Development	Non-Rental	Diversifie	Non REIT	1,120.00	1,041	0.73	0.72	0.91	5.13	8.96	10.11	2.37	-18.84	-8.94	-12.50	0.00	-12.50	-12.50	-16.10	50.00	35.59
Summarecon	Non-Rental	Diversifie	Non REIT	1,320.00	954	0.67	0.66	0.38	19.04	13.84	13.20	1.70	-17.50	-1.49	-2.94	0.00	-2.94	-2.94	-0.38	45.98	32.09
Pakuwon Jati Tbk PT	Non-Rental	Diversifie	Non REIT	610.00	941	0.66	0.65	0.74	15.20	28.68	26.54	14.35	10.91	-0.81	-2.40	0.00	-2.40	-2.40	7.96	53.31	27.95
Bumi Serpong Damai PT	Non-Rental	Diversifie	Non REIT	1,810.00	930	0.65	0.64	0.28	-NA-	-NA-	-NA-	3.98	-1.09	-3.98	1.12	0.00	1.12	1.12	3.13	31.77	26.48
Lippo Malls Indonesia Retail Trust	Rental	Retail	REIT	0.41	528	0.37	0.36	8.36	-NA-	-NA-	3.58	2.89	29.76	7.32	-2.35	2.09	-0.26	-0.26	16.92	28.19	11.76
First Real Estate Investment Trust	Rental	Healthcar	REIT	1.32	439	0.31	0.30	6.44	-NA-	9.48	9.48	5.16	9.83	2.40	-2.22	0.00	-2.22	-2.22	7.72	18.03	10.49
Kawasan Industri Jababeka	Non-Rental	Diversifie	Non REIT	320.00	340	0.24	0.23	0.42	-10.45	3.63	9.42	9.16	26.98	-3.03	-3.03	0.00	-3.03	-3.03	9.59	46.51	29.37
Alam Sutera Realty	Non-Rental	Diversifie	Non REIT	334.00	263	0.18	0.18	2.10	-NA-	-NA-	-9.16	-12.58	-13.47	-7.73	-4.02	0.00	-4.02	-4.02	-5.11	40.80	36.12
PT Puradelta Lestari	Non-Rental	Industrial	Non REIT	220.00	170	0.12	0.12	6.82	-NA-	-NA-	-NA-	-NA-	-NA-	3.07	-8.33	6.25	-2.08	-2.08	-NA-	17.04	17.04
Intiland Development Tbk PT	Non-Rental	Diversifie	Non REIT	424.00	150	0.10	0.10	1.18	0.32	11.70	5.08	-4.79	-20.56	3.13	-3.64	1.14	-2.50	-2.50	-14.20	60.87	24.81
Agung Podomoro Land	Non-Rental	Diversifie	Non REIT	183.00	88	0.06	0.06	3.28	-NA-	-NA-	-10.85	-11.94	-24.38	-16.06	-12.86	0.00	-12.86	-12.86	-12.86	32.43	30.77
Emerging Indonesia Index Total					5,844	4.09	4.02	2.02													

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IOI Properties	Non-Rental	Diversifie	Non REIT	2.12	996	0.70	0.69	3.02	-NA-	-NA-	-NA-	-3.02	-2.48	2.42	2.42	0.00	2.42	2.42	8.72	16.63	16.86
KLCC Property Holdings	Rental	Diversifie	REIT	7.81	732	0.51	0.50	3.85	-NA-	-NA-	16.96	8.31	8.38	-1.51	-0.26	0.00	-0.26	-0.26	-4.89	15.18	10.15
IGB Real Estate Investment Trust	Rental	Diversifie	REIT	1.69	590	0.41	0.41	4.54	-NA-	-NA-	-NA-	13.03	7.64	0.00	-0.59	0.00	-0.59	-0.59	7.64	13.39	14.03
Sunway Real Estate Investment Trust	Rental	Diversifie	REIT	1.69	588	0.41	0.40	4.89	-NA-	-NA-	-NA-	-NA-	9.42	-0.37	-0.59	1.39	0.80	0.81	0.96	13.24	13.24
Mah Sing Group BHD	Non-Rental	Diversifie	Non REIT	1.56	505	0.35	0.35	4.17	6.25	5.17	6.99	-1.79	8.33	7.59	4.70	0.00	4.70	4.70	9.09	26.95	21.94
UEM Sunrise	Non-Rental	Diversifie	Non REIT	1.26	416	0.29	0.29	1.27	-NA-	-NA-	-NA-	-14.98	-NA-	-0.79	1.61	0.00	1.61	1.61	20.00	22.18	19.13
CapitaLand Malaysia Trust	Rental	Retail	REIT	1.52	346	0.24	0.24	4.90	-NA-	-NA-	0.00	0.44	1.33	-6.75	2.01	0.00	2.01	2.01	-NA-	13.59	12.86
Pavilion Real Estate Investment Trust	Rental	Retail	REIT	1.72	322	0.22	0.22	4.23	-NA-	-NA-	6.26	8.46	6.07	-1.15	-1.15	0.00	-1.15	-1.15	-7.33	13.51	12.48
Eastern & Oriental Bhd	Non-Rental	Diversifie	Non REIT	1.83	305	0.21	0.21	1.09	-2.58	-3.60	7.02	-6.76	21.71	-5.18	-3.68	0.00	-3.68	-3.68	26.21	37.85	26.00
Malaysian Resources Corp.	Non-Rental	Diversifie	Non REIT	1.36	297	0.21	0.20	3.68	-NA-	-NA-	-NA-	-5.27	-NA-	-20.00	-10.53	0.00	-10.53	-10.53	2.26	24.64	25.08
Ecoworld Development Group	Non-Rental	Diversifie	Non REIT	1.57	292	0.20	0.20	0.00	-NA-	-NA-	-NA-	-NA-	24.60	0.00	3.29	0.00	3.29	3.29	17.16	15.13	15.13
UOA Development	Non-Rental	Diversifie	Non REIT	2.60	282	0.20	0.19	5.77	-NA-	-NA-	-NA-	6.38	-NA-	-3.70	-2.99	0.00	-2.99	-2.99	-NA-	13.28	11.18
KSL Holdings BHD	Non-Rental	Diversifie	Non REIT	1.21	119	0.08	0.08	9.92	-NA-	2.38	12.05	3.54	4.31	-4.72	-0.82	0.00	-0.82	-0.82	19.80	31.22	29.39
Emerging Malaysia Index Total					5,790	4.03	3.98	3.68													

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Fibra Uno Administracion S.A. de C.V.	Rental	Diversifie	REIT	33.05	4,025	2.81	2.77	6.04	-NA-	-NA-	6.35	-1.88	-12.56	4.63	0.52	1.57	2.09	2.08	7.30	21.39	20.03
Macquarie Mexico Real Estate Management S.A.	Rental	Industrial	REIT	19.23	742	0.52	0.51	8.81	-NA-	-NA-	-NA-	-5.39	-17.40	-8.21	-6.79	0.00	-6.79	-6.79	-9.97	20.34	17.24
Corporacion Inmobiliaria Vesta	Rental	Industrial	Non REIT	25.85	668	0.47	0.46	4.67	-NA-	-NA-	-NA-	0.86	0.25	-0.69	-2.56	0.00	-2.56	-2.56	8.58	20.87	21.06
Prologis Property Mexico S.A. de C.V.	Rental	Industrial	REIT	32.20	502	0.35	0.35	6.63	-NA-	-NA-	-NA-	-NA-	-NA-	1.97	0.72	1.69	2.41	2.41	12.16	14.72	14.72
Administradora Fibra Danhos S.A. de C.V.	Rental	Diversifie	REIT	32.65	344	0.24	0.24	6.65	-NA-	-NA-	-NA-	5.10	0.73	7.13	0.52	1.72	2.24	2.25	7.52	15.11	12.86
Concentra Fibra Hotelera Mexicana	Rental	Lodging/R	REIT	13.83	276	0.19	0.19	7.68	-NA-	-NA-	-NA-	-NA-	-1.11	-7.47	-10.25	1.59	-8.66	-8.67	2.49	21.69	21.69
Consorcio Ara	Non-Rental	Residenti	Non REIT	6.08	201	0.14	0.14	2.32	5.53	-9.66	8.52	1.54	-3.05	2.70	-3.18	0.00	-3.18	-3.18	-6.32	31.03	17.63
Emerging Mexico Index Total					6,759	4.72	4.66	6.24													

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Growthpoint Properties Ltd.	Rental	Diversifie	REIT	25.09	4,597	3.21	3.17	7.54	-NA-	-NA-	5.77	5.26	14.82	-3.13	-2.07	0.00	-2.07	-2.07	0.58	33.45	43.98
Redefine Properties	Rental	Diversifie	REIT	10.55	3,457	2.42	2.38	8.45	-NA-	-NA-	7.10	6.06	4.87	-0.11	-4.09	4.07	-0.02	-0.02	0.44	34.82	46.22
Resilient Property Income Fund	Rental	Diversifie	REIT	120.27	2,246	1.57	1.55	4.38	-NA-	-NA-	25.68	29.67	-5.49	3.20	3.22	0.00	3.22	3.22	7.48	34.50	46.52
Hyprop Investments Ltd	Rental	Retail	REIT	118.73	1,989	1.39	1.37	5.64	-NA-	-NA-	16.68	16.64	6.35	-3.24	-3.82	0.00	-3.82	-3.82	4.17	34.65	46.11
SA Corporate Real Estate Fund	Rental	Diversifie	REIT	5.55	905	0.63	0.62	7.75	-NA-	-NA-	13.13	13.66	23.05	0.91	0.91	0.00	0.91	0.91	2.59	13.23	13.11
Vukile Property Fund	Rental	Diversifie	REIT	18.85	830	0.58	0.57	8.00	-NA-	-NA-	4.10	4.46	13.26	-2.08	-0.79	0.00	-0.79	-0.79	0.91	34.17	44.91
Attacq Limited	Rental	Diversifie	Non REIT	16.75	692	0.48	0.48	0.00	-NA-	-NA-	-NA-	-2.55	-15.15	-1.70	-1.47	0.00	-1.47	-1.47	-0.83	42.94	45.28
Arrowhead Properties (A)	Rental	Diversifie	REIT	8.84	575	0.40	0.40	9.49	-NA-	-NA-	8.93	6.72	12.01	-3.39	0.11	0.00	0.11	0.11	4.07	37.81	44.57
Rebosis Property Fund	Rental	Diversifie	REIT	11.47	374	0.26	0.26	10.31	-NA-	-NA-	-NA-	-NA-	31.65	-4.52	-5.98	4.98	-1.00	-1.00	4.48	19.86	19.86
Emira Property Fund	Rental	Diversifie	REIT	13.78	357	0.25	0.25	10.50	-NA-	-NA-	4.04	2.21	-2.20	-1.92	-1.57	0.00	-1.57	-1.57	1.25	32.90	44.53
Delta Property Fund	Rental	Office	REIT	8.31	299	0.21	0.21	11.29	-NA-	-NA-	-NA-	-NA-	23.16	-6.42	-5.25	0.00	-5.25	-5.25	6.54	20.41	20.41
Balwin Properties Ltd	Non-Rental	Residenti	Non REIT	7.25	122	0.09	0.08	4.43	-NA-	-NA-	-NA-	-NA-	-NA-	-5.84	-0.68	0.00	-0.68	-0.68	-2.95	18.04	18.04
Texton Property Fund	Rental	Diversifie	REIT	8.19	75	0.05	0.05	12.22	-NA-	-NA-	-NA-	-NA-	-NA-	-3.08	-1.33	0.00	-1.33	-1.33	-NA-	2.16	2.16
Emerging South Africa Index Total					16,519	11.54	11.39	7.05													

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Hung Poo Real Estate Development	Non-Rental	Diversifie	Non REIT	23.60	151	0.11	0.10	11.02	-1.24	-3.22	-0.42	-4.21	-7.99	-8.53	-3.67	0.00	-3.67	-3.67	-8.17	43.80	18.73
Emerging Taiwan Index Total					151	0.11	0.10	11.02													

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Central Pattana	Rental	Retail	Non REIT	66.00	4,254	2.97	2.93	1.26	19.76	18.90	24.05	12.45	15.72	16.30	10.00	0.00	10.00	10.00	17.76	34.20	14.90
Supalai PLC	Non-Rental	Residenti	Non REIT	26.00	699	0.49	0.48	4.04	18.31	23.99	11.65	10.46	30.15	4.00	5.69	0.00	5.69	5.69	6.20	33.59	17.48
Sansiri	Non-Rental	Residenti	Non REIT	2.02	482	0.34	0.33	5.94	3.63	13.73	2.79	7.94	32.91	-0.98	-3.81	0.00	-3.81	-3.81	26.51	36.83	21.64
AP Thailand	Non-Rental	Residenti	Non REIT	7.65	457	0.32	0.31	3.92	-NA-	8.35	4.86	17.11	33.61	10.42	-3.77	3.77	0.00	0.00	6.00	39.19	21.18
Quality Houses	Non-Rental	Residenti	Non REIT	2.50	427	0.30	0.29	6.00	5.19	10.34	14.61	-2.96	13.25	-1.53	-2.34	0.00	-2.34	-2.34	0.00	38.33	20.68
Pruksa Real Estate	Non-Rental	Residenti	Non REIT	21.90	375	0.26	0.26	6.39	-NA-	13.77	10.47	-3.49	-10.10	0.00	-2.67	3.56	0.89	0.89	0.89	49.83	46.46
Amata Corp	Non-Rental	Industrial/	Non REIT	17.00	350	0.24	0.24	2.65	-NA-	2.87	1.32	2.64	38.40	-2.81	-1.16	1.74	0.58	0.58	50.43	47.52	44.10
WHA	Non-Rental	Industrial	Non REIT	3.14	305	0.21	0.21	4.89	-NA-	-NA-	-NA-	9.48	-0.80	4.89	0.00	4.89	4.89	4.89	11.27	297.52	336.66
LPN Development	Non-Rental	Residenti	Non REIT	10.70	264	0.18	0.18	8.41	11.33	7.38	-8.19	-12.73	-19.55	-11.57	-8.55	0.00	-8.55	-8.55	-11.57	38.32	26.16
Ticon Industrial Connection Plc	Non-Rental	Industrial	Non REIT	14.40	207	0.14	0.14	0.56	-NA-	-2.49	3.10	-1.60	4.93	-7.77	2.86	0.57	3.43	3.43	-12.77	32.32	20.50
Property Perfect	Non-Rental	Residenti	Non REIT	0.88	170	0.12	0.12	4.55	-0.85	7.27	-3.51	-1.41	1.10	0.00	-4.35	4.35	0.00	0.00	2.22	38.77	19.96
Siam Future Development PLC	Rental	Retail	Non REIT	5.90	151	0.11	0.10	3.39	-NA-	6.94	3.07	10.67	3.39	-7.09	-4.84	0.00	-4.84	-4.84	-0.81	41.57	15.60
SC Asset	Non-Rental	Diversifie	Non REIT	3.48	132	0.09	0.09	5.46	-NA-	19.98	10.18	7.55	18.39	-0.81	-1.14	5.40	4.26	4.26	7.31	33.83	16.43
Emerging Thailand Index Total					8,273	5.77	5.68	2.97													

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Emlak Konut	Non-Rental	Residenti	REIT	3.05	1,486	1.04	1.02	3.17	-NA-	-NA-	8.27	4.41	12.96	5.17	3.39	0.00	3.39	3.39	2.01	24.10	20.83
Is Gayrimenkul Yatirim Ortak	Rental	Diversifie	REIT	1.44	149	0.10	0.10	4.84	-NA-	1.33	17.51	16.71	-4.17	6.75	3.60	0.00	3.60	3.60	4.41	30.63	18.75
Torunlar REIC (Real Estate Investment Company	Non-Rental	Diversifie	REIT	5.03	95	0.07	0.07	2.39	-NA-	-NA-	18.23	14.62	-7.54	11.53	-3.08	0.00	-3.08	-3.08	21.20	32.88	28.86
Dogus Gayrimenkul Yatirim Ortakligi	Rental	Retail	REIT	3.04	53	0.04	0.04	0.00	-NA-	5.74	24.70	-4.57	16.70	3.54	-0.36	0.00	-0.36	-0.36	-1.30	50.19	19.65
Emerging Turkey Index Total					1,783	1.25	1.23	3.18													

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Aldar Properties	Non-Rental	Diversifie	Non REIT	2.21	1,683	1.18	1.16	4.98	-NA-	-10.60	18.06	-19.21	-11.79	-2.21	3.27	0.00	3.27	3.27	-11.79	39.90	24.29
Emaar Malls Group	Rental	Retail	Non REIT	2.50	1,260	0.88	0.87	4.00	-NA-	-NA-	-NA-	-NA-	-4.76	-1.52	-2.72	0.00	-2.72	-2.72	-0.76	18.61	18.61
RAK Properties	Non-Rental	Diversifie	Non REIT	0.59	140	0.10	0.10	8.47	-NA-	-8.58	12.83	-17.26	10.34	-6.35	-3.28	0.00	-3.28	-3.28	-3.03	46.70	40.33
Emerging UAE Index Total					3,083	2.16	2.13	4.74													

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East/Africa	EUR	4,051.04	19,861.74	13.88	6.60	-NA-	10.20	13.23	7.74	18.22	-4.91	-2.45	-2.45	-3.29	21.28	18.43
Emerging Indonesia Index	EUR	2,673.99	5,843.52	4.08	2.02	-NA-	-NA-	1.27	4.63	-2.67	-7.17	-6.83	-6.83	-4.49	29.20	24.91
Emerging Turkey Index	EUR	2,156.24	1,783.40	1.25	3.18	-NA-	-NA-	-NA-	-3.74	-9.19	3.40	0.16	0.16	-3.99	46.65	26.35
Emerging Philippines Index	EUR	8,191.40	11,164.63	7.80	0.98	-NA-	-NA-	17.20	17.98	10.49	13.34	7.64	7.64	12.93	21.39	19.34
Emerging UAE Index	EUR	6,278.88	3,083.19	2.15	4.74	-NA-	-NA-	26.65	-4.01	-9.16	-6.91	-2.74	-2.74	-13.04	26.50	22.07
Emerging Thailand Index	EUR	10,906.75	8,272.68	5.78	2.97	-NA-	-NA-	14.12	14.48	20.07	3.38	3.18	3.18	11.15	21.41	12.53
Emerging South Africa Index	EUR	4,012.29	16,518.85	11.54	7.05	-NA-	-NA-	8.15	14.75	27.22	-4.70	-2.55	-2.55	-1.11	21.81	20.88
Emerging Egypt Index	EUR	712.94	259.70	0.18	0.00	-NA-	-NA-	-2.87	-11.81	-35.15	6.93	8.49	8.49	-6.57	54.11	50.04
Emerging Europe	EUR	950.34	2,109.90	1.47	3.03	-NA-	-15.99	2.95	-5.07	-7.82	3.53	0.15	0.15	-1.61	29.25	20.47
Emerging India Index	EUR	818.05	2,490.91	1.74	2.22	-NA-	-NA-	1.69	1.40	36.01	4.97	-6.05	-6.05	35.69	38.20	29.34
Emerging EMEA	EUR	3,252.97	21,971.65	15.35	6.26	-NA-	7.25	11.43	5.82	14.40	-4.17	-2.21	-2.21	-3.16	20.19	16.93
Emerging Chile Index	EUR	5,697.96	1,271.51	0.89	1.87	-NA-	-NA-	50.56	101.21	33.47	-6.29	-5.57	-5.57	6.84	144.88	162.25
Emerging Russia Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	EUR	156.54	6,758.76	4.72	6.24	-NA-	-NA-	-25.63	-5.69	-10.11	-2.20	-1.54	-1.54	9.14	34.98	26.23
Emerging Malaysia Index	EUR	2,858.95	5,790.40	4.05	3.68	-NA-	-NA-	2.13	2.11	4.70	-3.23	-1.64	-1.64	4.14	14.62	13.09
Emerging Taiwan Index	EUR	3,418.03	150.94	0.11	11.02	-NA-	-NA-	8.58	10.11	8.60	-12.23	-6.43	-6.43	-7.71	26.59	20.39
Emerging Americas	EUR	940.83	15,647.44	10.93	3.84	-NA-	-10.59	-11.38	-6.68	8.69	-8.81	-7.93	-7.93	7.49	32.49	23.70
Emerging Brazil Index	EUR	1,344.07	7,617.18	5.32	2.04	-NA-	-NA-	-11.43	-7.94	30.35	-14.34	-13.29	-13.29	6.35	34.50	37.11
Emerging Index	EUR	2,980.27	143,114.43	100.00	3.61	-NA-	1.80	9.05	12.90	25.66	2.88	2.23	2.23	16.44	22.57	14.64
Emerging China Index	EUR	4,904.76	71,782.25	50.16	3.38	-NA-	-NA-	16.17	26.11	43.51	8.20	6.86	6.86	31.23	26.96	22.69
Greece	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	EUR	4,122.11	105,495.34	73.71	3.02	-NA-	3.89	13.68	20.20	31.44	6.55	4.94	4.94	23.20	25.13	17.06

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Emerging Middle East/Africa	USD	3,593.34	22,334.53	13.88	6.60	-NA-	9.54	11.10	1.01	19.42	-0.03	0.73	0.73	3.11	23.55	20.17
Emerging Indonesia Index	USD	2,144.49	6,571.04	4.08	2.02	-NA-	-NA-	-0.64	-1.91	-1.69	-2.40	-3.79	-3.79	1.83	28.55	24.16
Emerging Turkey Index	USD	1,729.30	2,005.43	1.25	3.18	-NA-	-NA-	-NA-	-9.75	-8.27	8.71	3.43	3.43	2.36	46.80	26.18
Emerging Philippines Index	USD	6,569.20	12,554.63	7.80	0.98	-NA-	-NA-	15.00	10.61	11.61	19.17	11.15	11.15	20.40	22.81	20.45
Emerging UAE Index	USD	5,180.59	3,467.05	2.15	4.74	-NA-	-NA-	24.27	-10.00	-8.25	-2.13	0.43	0.43	-7.29	27.73	23.24
Emerging Thailand Index	USD	8,746.77	9,302.63	5.78	2.97	-NA-	-NA-	11.97	7.33	21.29	8.69	6.55	6.55	18.50	22.57	14.54
Emerging South Africa Index	USD	3,217.70	18,575.44	11.54	7.05	-NA-	-NA-	6.11	7.58	28.50	0.20	0.63	0.63	5.43	23.64	22.15
Emerging Egypt Index	USD	598.65	292.03	0.18	0.00	-NA-	-NA-	-3.82	-16.04	-34.50	12.42	12.03	12.03	-0.39	55.74	50.23
Emerging Europe	USD	842.87	2,372.59	1.47	3.03	-NA-	-16.50	1.01	-11.00	-6.89	8.85	3.42	3.42	4.89	31.08	21.37
Emerging India Index	USD	656.03	2,801.03	1.74	2.22	-NA-	-NA-	-0.23	-4.94	37.38	10.36	-2.99	-2.99	44.66	39.87	30.68
Emerging EMEA	USD	2,885.44	24,707.11	15.35	6.26	-NA-	6.61	9.33	-0.79	15.55	0.76	0.98	0.98	3.25	22.76	18.79
Emerging Chile Index	USD	4,830.27	1,429.81	0.89	1.87	-NA-	-NA-	39.61	71.69	34.82	-1.47	-2.49	-2.49	13.91	103.77	111.29
Emerging Russia Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	USD	125.54	7,600.22	4.72	6.24	-NA-	-NA-	-27.03	-11.58	-9.20	2.82	1.68	1.68	16.36	36.29	26.96
Emerging Malaysia Index	USD	2,292.69	6,511.30	4.05	3.68	-NA-	-NA-	0.21	-4.27	5.76	1.75	1.57	1.57	11.03	15.86	15.35
Emerging Taiwan Index	USD	2,741.12	169.73	0.11	11.02	-NA-	-NA-	6.54	3.24	9.69	-7.73	-3.38	-3.38	-1.61	28.37	20.94
Emerging Americas	USD	834.32	17,595.55	10.93	3.84	-NA-	-11.13	-13.05	-12.51	9.79	-4.13	-4.92	-4.92	14.60	35.05	25.71
Emerging Brazil Index	USD	1,077.89	8,565.52	5.32	2.04	-NA-	-NA-	-13.10	-13.69	31.66	-9.94	-10.46	-10.46	13.38	37.81	39.59
Emerging Index	USD	2,643.17	160,932.17	100.00	3.61	-NA-	1.18	7.00	5.85	26.93	8.17	5.57	5.57	24.14	25.41	17.50
Emerging China Index	USD	3,933.60	80,719.14	50.16	3.38	-NA-	-NA-	13.99	18.23	44.96	13.76	10.35	10.35	39.91	30.14	25.18
Greece	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	USD	3,655.87	118,629.51	73.71	3.02	-NA-	3.26	11.54	12.69	32.77	12.02	8.37	8.37	31.34	27.93	19.56

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Emerging Middle East/Africa	GBP	4,485.88	17,300.85	13.88	6.60	-NA-	9.75	15.07	10.23	34.64	-3.16	0.95	0.95	-1.31	24.10	21.44
Emerging Indonesia Index	GBP	2,960.93	5,090.08	4.08	2.02	-NA-	-NA-	2.92	7.04	10.85	-5.46	-3.58	-3.58	-2.53	30.43	26.82
Emerging Turkey Index	GBP	2,387.67	1,553.46	1.25	3.18	-NA-	-NA-	-NA-	-1.52	3.42	5.30	3.65	3.65	-2.02	47.76	28.62
Emerging Philippines Index	GBP	9,070.21	9,725.11	7.80	0.98	-NA-	-NA-	19.12	20.70	25.84	15.43	11.39	11.39	15.24	23.02	21.37
Emerging UAE Index	GBP	7,152.93	2,685.66	2.15	4.74	-NA-	-NA-	28.71	-1.79	3.45	-5.20	0.65	0.65	-11.26	27.94	22.91
Emerging Thailand Index	GBP	12,076.81	7,206.04	5.78	2.97	-NA-	-NA-	15.98	17.12	36.75	5.28	6.78	6.78	13.42	22.53	15.26
Emerging South Africa Index	GBP	4,442.73	14,388.97	11.54	7.05	-NA-	-NA-	9.91	17.40	44.88	-2.94	0.85	0.85	0.91	23.73	23.90
Emerging Egypt Index	GBP	826.57	226.22	0.18	0.00	-NA-	-NA-	-0.38	-8.38	-26.15	8.90	12.28	12.28	-4.66	55.89	52.66
Emerging Europe	GBP	1,052.22	1,837.86	1.47	3.03	-NA-	-16.33	4.63	-2.88	4.97	5.44	3.64	3.64	0.40	30.53	22.62
Emerging India Index	GBP	905.79	2,169.74	1.74	2.22	-NA-	-NA-	3.34	3.73	54.89	6.90	-2.78	-2.78	38.47	39.73	31.68
Emerging EMEA	GBP	3,602.14	19,138.71	15.35	6.26	-NA-	6.82	13.24	8.26	30.28	-2.41	1.20	1.20	-1.18	23.10	20.01
Emerging Chile Index	GBP	6,669.23	1,107.56	0.89	1.87	-NA-	-NA-	62.33	127.15	52.01	-4.56	-2.27	-2.27	9.03	204.85	233.81
Emerging Russia Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	GBP	173.34	5,887.31	4.72	6.24	-NA-	-NA-	-24.42	-3.52	2.37	-0.41	1.90	1.90	11.38	36.66	29.09
Emerging Malaysia Index	GBP	3,165.56	5,043.81	4.05	3.68	-NA-	-NA-	3.80	4.46	19.24	-1.45	1.79	1.79	6.27	16.50	16.62
Emerging Taiwan Index	GBP	3,784.71	131.48	0.11	11.02	-NA-	-NA-	10.36	12.65	23.68	-10.62	-3.17	-3.17	-5.82	27.56	21.81
Emerging Americas	GBP	1,041.55	13,629.92	10.93	3.84	-NA-	-10.96	-9.93	-4.53	23.78	-7.14	-4.72	-4.72	9.69	34.39	27.27
Emerging Brazil Index	GBP	1,488.26	6,635.05	5.32	2.04	-NA-	-NA-	-9.99	-5.82	48.45	-12.76	-10.26	-10.26	8.52	37.25	40.38
Emerging Index	GBP	3,299.70	124,661.82	100.00	3.61	-NA-	1.08	10.83	15.50	43.11	4.78	5.80	5.80	18.83	24.58	17.49
Emerging China Index	GBP	5,431.19	62,526.93	50.16	3.38	-NA-	-NA-	18.07	29.01	63.44	10.19	10.59	10.59	33.92	28.26	23.75
Greece	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	GBP	4,563.94	91,893.19	73.71	3.02	-NA-	3.46	15.54	22.97	49.69	8.51	8.60	8.60	25.72	27.58	18.93

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Emerging Middle East/Africa	JPY	3,882.27	2,469,863.77	13.88	6.60	-NA-	12.77	19.00	3.86	19.07	-0.79	-0.07	-0.07	-2.24	22.81	18.24
Emerging Indonesia Index	JPY	2,233.77	726,658.78	4.08	2.02	-NA-	-NA-	6.43	0.86	-1.97	-3.14	-4.55	-4.55	-3.45	28.78	22.72
Emerging Turkey Index	JPY	1,801.29	221,770.80	1.25	3.18	-NA-	-NA-	-NA-	-7.21	-8.54	7.89	2.61	2.61	-2.95	46.90	25.16
Emerging Philippines Index	JPY	6,842.70	1,388,353.26	7.80	0.98	-NA-	-NA-	23.19	13.72	11.29	18.26	10.27	10.27	14.16	22.77	18.89
Emerging UAE Index	JPY	5,396.28	383,404.02	2.15	4.74	-NA-	-NA-	33.11	-7.47	-8.51	-2.87	-0.37	-0.37	-12.09	30.21	24.30
Emerging Thailand Index	JPY	9,110.93	1,028,731.70	5.78	2.97	-NA-	-NA-	19.94	10.35	20.94	7.86	5.71	5.71	12.35	22.66	13.63
Emerging South Africa Index	JPY	3,351.66	2,054,165.19	11.54	7.05	-NA-	-NA-	13.67	10.61	28.13	-0.56	-0.17	-0.17	-0.04	22.68	19.52
Emerging Egypt Index	JPY	623.58	32,294.55	0.18	0.00	-NA-	-NA-	3.03	-13.67	-34.68	11.57	11.14	11.14	-5.56	57.22	49.98
Emerging Europe	JPY	910.64	262,372.54	1.47	3.03	-NA-	-14.03	8.20	-8.49	-7.16	8.03	2.60	2.60	-0.55	31.33	20.57
Emerging India Index	JPY	683.34	309,751.75	1.74	2.22	-NA-	-NA-	6.87	-2.26	36.98	9.52	-3.76	-3.76	37.16	39.25	27.19
Emerging EMEA	JPY	3,117.44	2,732,236.31	15.35	6.26	-NA-	9.76	17.11	2.00	15.22	-0.01	0.18	0.18	-2.11	22.21	16.87
Emerging Chile Index	JPY	5,031.37	158,115.33	0.89	1.87	-NA-	-NA-	-41.17	-62.72	34.43	-2.22	-3.26	-3.26	8.00	55.86	44.60
Emerging Russia Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	JPY	130.77	840,470.70	4.72	6.24	-NA-	-NA-	-21.84	-9.09	-9.46	2.04	0.87	0.87	10.33	36.54	26.31
Emerging Malaysia Index	JPY	2,388.14	720,052.56	4.05	3.68	-NA-	-NA-	7.34	-1.57	5.45	0.97	0.76	0.76	5.27	16.48	13.90
Emerging Taiwan Index	JPY	2,855.24	18,769.50	0.11	11.02	-NA-	-NA-	14.13	6.14	9.38	-8.43	-4.15	-4.15	-6.71	30.35	22.17
Emerging Americas	JPY	901.40	1,945,803.85	10.93	3.84	-NA-	-8.50	-6.86	-10.04	9.47	-4.85	-5.68	-5.68	8.65	32.93	22.16
Emerging Brazil Index	JPY	1,122.76	947,217.83	5.32	2.04	-NA-	-NA-	-6.91	-11.26	31.28	-10.62	-11.17	-11.17	7.50	35.41	34.92
Emerging Index	JPY	2,855.70	17,796,684.22	100.00	3.61	-NA-	4.17	14.62	8.83	26.56	7.35	4.73	4.73	17.70	24.28	15.61
Emerging China Index	JPY	4,097.37	8,926,326.50	50.16	3.38	-NA-	-NA-	22.10	21.56	44.54	12.90	9.48	9.48	32.66	31.55	24.99
Greece	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	JPY	3,949.83	13,118,644.05	73.71	3.02	-NA-	6.31	19.48	15.86	32.39	11.17	7.50	7.50	24.53	27.16	18.65

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Emerging Middle East/Africa	AUD	3,158.52	30,001.38	13.88	6.60	-NA-	5.71	17.13	8.82	16.21	2.44	1.19	1.19	0.29	20.80	17.12
Emerging Indonesia Index	AUD	2,272.24	8,826.71	4.08	2.02	-NA-	-NA-	4.76	5.67	-4.33	0.01	-3.35	-3.35	-0.96	27.06	22.02
Emerging Turkey Index	AUD	1,832.32	2,693.85	1.25	3.18	-NA-	-NA-	-NA-	-2.78	-10.74	11.40	3.90	3.90	-0.44	45.96	25.76
Emerging Philippines Index	AUD	6,960.55	16,864.30	7.80	0.98	-NA-	-NA-	21.25	19.15	8.61	22.11	11.66	11.66	17.11	20.04	19.47
Emerging UAE Index	AUD	5,489.21	4,657.20	2.15	4.74	-NA-	-NA-	31.02	-3.05	-10.71	0.29	0.89	0.89	-9.82	27.86	22.20
Emerging Thailand Index	AUD	9,267.84	12,495.98	5.78	2.97	-NA-	-NA-	18.06	15.62	18.03	11.37	7.04	7.04	15.26	19.90	12.97
Emerging South Africa Index	AUD	3,409.39	24,951.90	11.54	7.05	-NA-	-NA-	11.88	15.90	25.05	2.68	1.09	1.09	2.54	19.30	19.11
Emerging Egypt Index	AUD	634.32	392.28	0.18	0.00	-NA-	-NA-	1.41	-9.55	-36.25	15.20	12.55	12.55	-3.11	54.50	49.69
Emerging Europe	AUD	740.87	3,187.03	1.47	3.03	-NA-	-19.42	6.50	-4.12	-9.39	11.54	3.89	3.89	2.03	29.93	20.53
Emerging India Index	AUD	695.11	3,762.55	1.74	2.22	-NA-	-NA-	5.20	2.41	33.69	13.09	-2.54	-2.54	40.71	36.04	27.90
Emerging EMEA	AUD	2,536.27	33,188.41	15.35	6.26	-NA-	2.88	15.27	6.88	12.45	3.25	1.45	1.45	0.42	19.91	15.69
Emerging Chile Index	AUD	5,118.02	1,920.62	0.89	1.87	-NA-	-NA-	25.00	22.92	31.20	0.96	-2.04	-2.04	10.80	40.77	14.96
Emerging Russia Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	AUD	133.02	10,209.18	4.72	6.24	-NA-	-NA-	-23.07	-4.75	-11.64	5.36	2.14	2.14	13.18	35.44	27.43
Emerging Malaysia Index	AUD	2,429.27	8,746.46	4.05	3.68	-NA-	-NA-	5.66	3.13	2.92	4.26	2.03	2.03	7.99	13.25	11.98
Emerging Taiwan Index	AUD	2,904.42	227.99	0.11	11.02	-NA-	-NA-	12.33	11.21	6.75	-5.45	-2.94	-2.94	-4.30	26.23	19.44
Emerging Americas	AUD	733.36	23,635.64	10.93	3.84	-NA-	-14.24	-8.32	-5.75	6.84	-1.76	-4.49	-4.49	11.46	31.39	20.53
Emerging Brazil Index	AUD	1,142.10	11,505.83	5.32	2.04	-NA-	-NA-	-8.38	-7.02	28.13	-7.71	-10.05	-10.05	10.28	29.91	32.13
Emerging Index	AUD	2,323.33	216,175.93	100.00	3.61	-NA-	-2.36	12.82	14.03	23.52	10.84	6.05	6.05	20.75	22.60	12.98
Emerging China Index	AUD	4,167.94	108,427.89	50.16	3.38	-NA-	-NA-	20.18	27.37	41.07	16.57	10.86	10.86	36.09	25.63	22.11
Greece	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	AUD	3,213.48	159,351.88	73.71	3.02	-NA-	-0.35	17.61	21.40	29.20	14.79	8.86	8.86	27.75	25.52	16.14

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Emerging Middle East/Africa	EUR	3,871.24	19,861.74	13.88	5.59	-NA-	-NA-	12.43	6.96	17.08	-5.07	-2.61	-2.61	-3.78	18.61	18.40
Emerging Indonesia Index	EUR	2,700.64	5,843.52	4.08	1.87	-NA-	-NA-	1.03	4.40	-2.77	-7.21	-6.87	-6.87	-4.53	29.19	24.88
Emerging Turkey Index	EUR	2,122.95	1,783.40	1.25	2.70	-NA-	-NA-	-NA-	-4.08	-9.27	3.40	0.16	0.16	-4.05	46.63	26.36
Emerging Philippines Index	EUR	8,079.41	11,164.63	7.80	0.69	-NA-	-NA-	16.79	17.56	10.11	13.19	7.49	7.49	12.67	21.38	19.31
Emerging UAE Index	EUR	-NA-	3,083.19	2.15	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	EUR	10,766.88	8,272.68	5.78	2.67	-NA-	-NA-	13.72	14.07	19.69	3.27	3.10	3.10	10.88	21.41	12.51
Emerging South Africa Index	EUR	3,869.61	16,518.85	11.54	5.84	-NA-	-NA-	7.09	13.61	25.71	-4.89	-2.74	-2.74	-1.71	21.77	20.84
Emerging Egypt Index	EUR	730.08	259.70	0.18	-NA-	-NA-	-NA-	-2.87	-11.81	-35.15	6.93	8.49	8.49	-6.57	54.11	50.04
Emerging Europe	EUR	926.27	2,109.90	1.47	2.57	-NA-	-NA-	2.53	-5.30	-7.93	3.53	0.15	0.15	-1.72	25.50	20.49
Emerging India Index	EUR	837.72	2,490.91	1.74	2.22	-NA-	-NA-	1.69	1.40	36.01	4.97	-6.05	-6.05	35.69	38.20	29.34
Emerging EMEA	EUR	3,116.76	21,971.65	15.35	5.30	-NA-	-NA-	10.69	5.13	13.40	-4.31	-2.36	-2.36	-3.61	17.34	16.92
Emerging Chile Index	EUR	5,583.76	1,271.51	0.89	1.21	-NA-	-NA-	21.33	20.77	32.63	-6.88	-5.57	-5.57	6.17	41.19	15.86
Emerging Russia Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	EUR	158.20	6,758.76	4.72	5.62	-NA-	-NA-	-25.83	-6.11	-10.65	-2.34	-1.68	-1.68	8.76	34.96	26.21
Emerging Malaysia Index	EUR	2,927.70	5,790.40	4.05	3.68	-NA-	-NA-	2.13	2.11	4.70	-3.23	-1.64	-1.64	4.14	14.62	13.09
Emerging Taiwan Index	EUR	3,140.43	150.94	0.11	8.81	-NA-	-NA-	7.05	8.40	6.48	-12.23	-6.43	-6.43	-7.71	26.31	20.04
Emerging Americas	EUR	929.98	15,647.44	10.93	3.51	-NA-	-NA-	-11.58	-6.98	8.34	-8.91	-7.98	-7.98	7.29	29.47	23.73
Emerging Brazil Index	EUR	1,369.29	7,617.18	5.32	2.02	-NA-	-NA-	-11.53	-8.04	30.32	-14.34	-13.29	-13.29	6.35	34.50	37.11
Emerging Index	EUR	2,914.90	143,114.43	100.00	3.31	-NA-	-NA-	8.70	12.54	25.25	2.80	2.16	2.16	16.25	18.35	14.64
Emerging China Index	EUR	4,920.11	71,782.25	50.16	3.25	-NA-	-NA-	15.85	25.79	43.26	8.14	6.81	6.81	31.16	26.97	22.69
Greece	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	EUR	4,039.39	105,495.34	73.71	2.86	-NA-	-NA-	13.39	19.91	31.19	6.48	4.88	4.88	23.09	20.46	17.06

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Emerging Middle East/Africa	USD	3,433.82	22,334.53	13.88	5.59	-NA-	-NA-	10.31	0.28	18.27	-0.19	0.57	0.57	2.59	21.38	20.13
Emerging Indonesia Index	USD	2,115.01	6,571.04	4.08	1.87	-NA-	-NA-	-0.87	-2.12	-1.79	-2.44	-3.83	-3.83	1.78	28.55	24.14
Emerging Turkey Index	USD	1,662.56	2,005.43	1.25	2.70	-NA-	-NA-	-NA-	-10.07	-8.35	8.71	3.43	3.43	2.30	46.80	26.20
Emerging Philippines Index	USD	6,327.27	12,554.63	7.80	0.69	-NA-	-NA-	14.59	10.22	11.23	19.00	11.00	11.00	20.12	22.81	20.41
Emerging UAE Index	USD	-NA-	3,467.05	2.15	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	USD	8,431.93	9,302.63	5.78	2.67	-NA-	-NA-	11.58	6.95	20.90	8.58	6.47	6.47	18.21	22.56	14.49
Emerging South Africa Index	USD	3,030.43	18,575.44	11.54	5.84	-NA-	-NA-	5.07	6.52	26.98	0.00	0.43	0.43	4.79	23.60	22.09
Emerging Egypt Index	USD	598.65	292.03	0.18	-NA-	-NA-	-NA-	-3.82	-16.04	-34.50	12.42	12.03	12.03	-0.39	55.74	50.23
Emerging Europe	USD	821.50	2,372.59	1.47	2.57	-NA-	-NA-	0.60	-11.21	-7.00	8.85	3.42	3.42	4.78	28.25	21.39
Emerging India Index	USD	656.03	2,801.03	1.74	2.22	-NA-	-NA-	-0.23	-4.94	37.38	10.36	-2.99	-2.99	44.66	39.87	30.68
Emerging EMEA	USD	2,764.59	24,707.11	15.35	5.30	-NA-	-NA-	8.61	-1.44	14.54	0.60	0.83	0.83	2.76	20.57	18.77
Emerging Chile Index	USD	4,622.34	1,429.81	0.89	1.21	-NA-	-NA-	17.79	13.23	33.97	-2.10	-2.49	-2.49	13.19	42.49	17.26
Emerging Russia Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	USD	123.89	7,600.22	4.72	5.62	-NA-	-NA-	-27.22	-11.97	-9.75	2.67	1.53	1.53	15.96	36.27	26.94
Emerging Malaysia Index	USD	2,292.72	6,511.30	4.05	3.68	-NA-	-NA-	0.21	-4.27	5.76	1.75	1.57	1.57	11.03	15.86	15.35
Emerging Taiwan Index	USD	2,459.38	169.73	0.11	8.81	-NA-	-NA-	5.04	1.63	7.55	-7.73	-3.38	-3.38	-1.61	28.07	20.60
Emerging Americas	USD	824.69	17,595.55	10.93	3.51	-NA-	-NA-	-13.24	-12.79	9.44	-4.23	-4.98	-4.98	14.38	33.67	25.73
Emerging Brazil Index	USD	1,072.34	8,565.52	5.32	2.02	-NA-	-NA-	-13.19	-13.78	31.63	-9.94	-10.46	-10.46	13.38	37.81	39.60
Emerging Index	USD	2,585.18	160,932.17	100.00	3.31	-NA-	-NA-	6.65	5.51	26.52	8.08	5.49	5.49	23.94	22.94	17.49
Emerging China Index	USD	3,853.14	80,719.14	50.16	3.25	-NA-	-NA-	13.67	17.93	44.71	13.70	10.30	10.30	39.84	30.15	25.18
Greece	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	USD	3,582.47	118,629.51	73.71	2.86	-NA-	-NA-	11.26	12.42	32.52	11.95	8.30	8.30	31.23	24.68	19.55

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Emerging Middle East/Africa	GBP	4,286.74	17,300.85	13.88	5.59	-NA-	-NA-	14.26	9.43	33.34	-3.33	0.78	0.78	-1.81	21.59	21.41
Emerging Indonesia Index	GBP	2,920.23	5,090.08	4.08	1.87	-NA-	-NA-	2.68	6.81	10.73	-5.50	-3.62	-3.62	-2.58	30.43	26.80
Emerging Turkey Index	GBP	2,295.53	1,553.46	1.25	2.70	-NA-	-NA-	-NA-	-1.87	3.33	5.30	3.65	3.65	-2.08	47.75	28.64
Emerging Philippines Index	GBP	8,736.16	9,725.11	7.80	0.69	-NA-	-NA-	18.69	20.27	25.40	15.27	11.24	11.24	14.97	23.00	21.33
Emerging UAE Index	GBP	-NA-	2,685.66	2.15	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	GBP	11,642.10	7,206.04	5.78	2.67	-NA-	-NA-	15.58	16.70	36.31	5.17	6.70	6.70	13.15	22.52	15.22
Emerging South Africa Index	GBP	4,184.16	14,388.97	11.54	5.84	-NA-	-NA-	8.83	16.23	43.17	-3.14	0.65	0.65	0.30	23.69	23.85
Emerging Egypt Index	GBP	826.57	226.22	0.18	-NA-	-NA-	-NA-	-0.38	-8.38	-26.15	8.90	12.28	12.28	-4.66	55.89	52.66
Emerging Europe	GBP	1,025.55	1,837.86	1.47	2.57	-NA-	-NA-	4.20	-3.12	4.85	5.44	3.64	3.64	0.29	26.79	22.64
Emerging India Index	GBP	905.79	2,169.74	1.74	2.22	-NA-	-NA-	3.34	3.73	54.89	6.90	-2.78	-2.78	38.47	39.73	31.68
Emerging EMEA	GBP	3,451.27	19,138.71	15.35	5.30	-NA-	-NA-	12.50	7.55	29.14	-2.55	1.05	1.05	-1.64	20.47	20.00
Emerging Chile Index	GBP	6,382.14	1,107.56	0.89	1.21	-NA-	-NA-	22.00	23.56	51.04	-5.17	-2.27	-2.27	8.34	42.74	19.29
Emerging Russia Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	GBP	171.06	5,887.31	4.72	5.62	-NA-	-NA-	-24.62	-3.94	1.75	-0.55	1.75	1.75	10.99	36.64	29.06
Emerging Malaysia Index	GBP	3,165.60	5,043.81	4.05	3.68	-NA-	-NA-	3.80	4.46	19.24	-1.45	1.79	1.79	6.27	16.50	16.62
Emerging Taiwan Index	GBP	3,395.71	131.48	0.11	8.81	-NA-	-NA-	8.80	10.90	21.26	-10.62	-3.17	-3.17	-5.82	27.22	21.41
Emerging Americas	GBP	1,029.54	13,629.92	10.93	3.51	-NA-	-NA-	-10.14	-4.84	23.39	-7.24	-4.77	-4.77	9.48	31.68	27.30
Emerging Brazil Index	GBP	1,480.59	6,635.05	5.32	2.02	-NA-	-NA-	-10.08	-5.92	48.41	-12.76	-10.26	-10.26	8.52	37.25	40.38
Emerging Index	GBP	3,227.30	124,661.82	100.00	3.31	-NA-	-NA-	10.47	15.13	42.65	4.69	5.72	5.72	18.63	21.47	17.48
Emerging China Index	GBP	5,320.09	62,526.93	50.16	3.25	-NA-	-NA-	17.74	28.68	63.15	10.13	10.54	10.54	33.85	28.26	23.75
Greece	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	GBP	4,472.30	91,893.19	73.71	2.86	-NA-	-NA-	15.24	22.67	49.41	8.44	8.54	8.54	25.61	23.35	18.91

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Emerging Middle East/Africa	JPY	3,709.93	2,469,863.77	13.88	5.59	-NA-	-NA-	18.16	3.11	17.92	-0.95	-0.23	-0.23	-2.74	21.47	18.19
Emerging Indonesia Index	JPY	2,203.07	726,658.78	4.08	1.87	-NA-	-NA-	6.18	0.64	-2.07	-3.18	-4.60	-4.60	-3.50	28.78	22.70
Emerging Turkey Index	JPY	1,731.78	221,770.80	1.25	2.70	-NA-	-NA-	-NA-	-7.54	-8.61	7.89	2.61	2.61	-3.01	46.88	25.16
Emerging Philippines Index	JPY	6,590.69	1,388,353.26	7.80	0.69	-NA-	-NA-	22.75	13.32	10.90	18.10	10.12	10.12	13.89	22.77	18.85
Emerging UAE Index	JPY	-NA-	383,404.02	2.15	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	JPY	8,782.98	1,028,731.70	5.78	2.67	-NA-	-NA-	19.52	9.96	20.55	7.75	5.62	5.62	12.08	22.65	13.59
Emerging South Africa Index	JPY	3,156.60	2,054,165.19	11.54	5.84	-NA-	-NA-	12.55	9.52	26.61	-0.76	-0.37	-0.37	-0.65	22.63	19.45
Emerging Egypt Index	JPY	623.58	32,294.55	0.18	-NA-	-NA-	-NA-	3.03	-13.67	-34.68	11.57	11.14	11.14	-5.56	57.22	49.98
Emerging Europe	JPY	887.55	262,372.54	1.47	2.57	-NA-	-NA-	7.76	-8.71	-7.27	8.03	2.60	2.60	-0.65	29.86	20.58
Emerging India Index	JPY	683.34	309,751.75	1.74	2.22	-NA-	-NA-	6.87	-2.26	36.98	9.52	-3.76	-3.76	37.16	39.25	27.19
Emerging EMEA	JPY	2,986.88	2,732,236.31	15.35	5.30	-NA-	-NA-	16.34	1.33	14.21	-0.16	0.03	0.03	-2.57	20.93	16.83
Emerging Chile Index	JPY	4,814.78	158,115.33	0.89	1.21	-NA-	-NA-	26.17	16.42	33.58	-2.84	-3.26	-3.26	7.32	43.48	16.59
Emerging Russia Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	JPY	129.05	840,470.70	4.72	5.62	-NA-	-NA-	-22.05	-9.49	-10.01	1.90	0.73	0.73	9.94	36.51	26.27
Emerging Malaysia Index	JPY	2,388.17	720,052.56	4.05	3.68	-NA-	-NA-	7.34	-1.57	5.45	0.97	0.76	0.76	5.27	16.48	13.90
Emerging Taiwan Index	JPY	2,561.78	18,769.50	0.11	8.81	-NA-	-NA-	12.51	4.49	7.24	-8.43	-4.15	-4.15	-6.71	30.08	21.86
Emerging Americas	JPY	891.01	1,945,803.85	10.93	3.51	-NA-	-NA-	-7.07	-10.34	9.12	-4.96	-5.73	-5.73	8.45	31.65	22.19
Emerging Brazil Index	JPY	1,116.98	947,217.83	5.32	2.02	-NA-	-NA-	-7.01	-11.36	31.25	-10.62	-11.17	-11.17	7.50	35.41	34.93
Emerging Index	JPY	2,793.05	17,796,684.22	100.00	3.31	-NA-	-NA-	14.25	8.48	26.16	7.26	4.66	4.66	17.51	22.82	15.60
Emerging China Index	JPY	4,013.56	8,926,326.50	50.16	3.25	-NA-	-NA-	21.76	21.25	44.29	12.84	9.42	9.42	32.58	31.56	25.00
Greece	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	JPY	3,870.52	13,118,644.05	73.71	2.86	-NA-	-NA-	19.18	15.59	32.13	11.10	7.44	7.44	24.42	24.99	18.65

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Net Total Return

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Emerging Middle East/Africa	AUD	3,018.30	30,001.38	13.88	5.59	-NA-	-NA-	16.31	8.03	15.09	2.27	1.03	1.03	-0.22	16.36	17.07
Emerging Indonesia Index	AUD	2,241.01	8,826.71	4.08	1.87	-NA-	-NA-	4.51	5.45	-4.43	-0.03	-3.39	-3.39	-1.00	27.06	21.99
Emerging Turkey Index	AUD	1,761.60	2,693.85	1.25	2.70	-NA-	-NA-	-NA-	-3.12	-10.81	11.40	3.90	3.90	-0.50	45.93	25.76
Emerging Philippines Index	AUD	6,704.20	16,864.30	7.80	0.69	-NA-	-NA-	20.82	18.73	8.24	21.94	11.50	11.50	16.83	20.00	19.42
Emerging UAE Index	AUD	-NA-	4,657.20	2.15	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Thailand Index	AUD	8,934.24	12,495.98	5.78	2.67	-NA-	-NA-	17.65	15.21	17.65	11.26	6.96	6.96	14.98	19.87	12.91
Emerging South Africa Index	AUD	3,210.96	24,951.90	11.54	5.84	-NA-	-NA-	10.78	14.75	23.57	2.47	0.89	0.89	1.92	19.25	19.03
Emerging Egypt Index	AUD	634.32	392.28	0.18	-NA-	-NA-	-NA-	1.41	-9.55	-36.25	15.20	12.55	12.55	-3.11	54.50	49.69
Emerging Europe	AUD	722.09	3,187.03	1.47	2.57	-NA-	-NA-	6.07	-4.35	-9.50	11.54	3.89	3.89	1.92	24.43	20.54
Emerging India Index	AUD	695.11	3,762.55	1.74	2.22	-NA-	-NA-	5.20	2.41	33.69	13.09	-2.54	-2.54	40.71	36.04	27.90
Emerging EMEA	AUD	2,430.05	33,188.41	15.35	5.30	-NA-	-NA-	14.51	6.18	11.47	3.09	1.29	1.29	-0.05	15.10	15.65
Emerging Chile Index	AUD	4,897.70	1,920.62	0.89	1.21	-NA-	-NA-	24.19	21.98	30.37	0.32	-2.04	-2.04	10.09	40.73	14.90
Emerging Russia Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	AUD	131.28	10,209.18	4.72	5.62	-NA-	-NA-	-23.27	-5.17	-12.17	5.21	2.00	2.00	12.79	35.41	27.39
Emerging Malaysia Index	AUD	2,429.30	8,746.46	4.05	3.68	-NA-	-NA-	5.66	3.13	2.92	4.26	2.03	2.03	7.99	13.25	11.98
Emerging Taiwan Index	AUD	2,605.90	227.99	0.11	8.81	-NA-	-NA-	10.74	9.48	4.66	-5.45	-2.94	-2.94	-4.30	25.82	18.96
Emerging Americas	AUD	724.90	23,635.64	10.93	3.51	-NA-	-NA-	-8.53	-6.05	6.50	-1.86	-4.54	-4.54	11.26	25.80	20.55
Emerging Brazil Index	AUD	1,136.22	11,505.83	5.32	2.02	-NA-	-NA-	-8.47	-7.12	28.10	-7.71	-10.05	-10.05	10.28	29.91	32.13
Emerging Index	AUD	2,272.35	216,175.93	100.00	3.31	-NA-	-NA-	12.45	13.66	23.12	10.75	5.97	5.97	20.55	15.61	12.96
Emerging China Index	AUD	4,082.68	108,427.89	50.16	3.25	-NA-	-NA-	19.85	27.04	40.82	16.51	10.80	10.80	36.01	25.63	22.10
Greece	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	AUD	3,148.95	159,351.88	73.71	2.86	-NA-	-NA-	17.31	21.11	28.96	14.72	8.80	8.80	27.64	18.64	16.13

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Emerging Middle East/Africa	EUR	2,367.19	19,861.74	13.88	0.00	-NA-	3.42	7.44	2.17	10.99	-5.94	-3.26	-3.26	-6.36	21.30	18.32
Emerging Indonesia Index	EUR	2,435.02	5,843.52	4.08	0.00	-NA-	-NA-	-0.38	2.73	-4.31	-7.66	-7.21	-7.21	-5.30	29.22	24.85
Emerging Turkey Index	EUR	1,663.88	1,783.40	1.25	0.00	-NA-	-NA-	-NA-	-5.95	-9.70	3.40	0.16	0.16	-4.40	46.59	26.46
Emerging Philippines Index	EUR	7,231.72	11,164.63	7.80	0.00	-NA-	-NA-	15.82	16.59	9.23	12.82	7.14	7.14	12.05	21.37	19.26
Emerging UAE Index	EUR	4,809.78	3,083.19	2.15	0.00	-NA-	-NA-	22.98	-7.36	-13.20	-8.40	-2.74	-2.74	-16.90	26.64	22.21
Emerging Thailand Index	EUR	7,566.81	8,272.68	5.78	0.00	-NA-	-NA-	10.21	10.48	16.28	2.31	2.39	2.39	8.46	21.44	12.38
Emerging South Africa Index	EUR	2,169.59	16,518.85	11.54	0.00	-NA-	-NA-	1.49	7.76	18.72	-5.64	-3.52	-3.52	-4.06	21.82	20.73
Emerging Egypt Index	EUR	663.86	259.70	0.18	0.00	-NA-	-NA-	-2.87	-11.81	-35.15	6.93	8.49	8.49	-6.57	54.11	50.04
Emerging Europe	EUR	803.84	2,109.90	1.47	0.00	-NA-	-17.50	0.25	-6.58	-8.53	3.53	0.15	0.15	-2.30	29.14	20.62
Emerging India Index	EUR	733.24	2,490.91	1.74	0.00	-NA-	-NA-	-0.14	-0.59	34.48	4.47	-6.50	-6.50	35.05	38.31	29.62
Emerging EMEA	EUR	1,993.99	21,971.65	15.35	0.00	-NA-	1.17	6.19	0.89	8.05	-5.10	-2.94	-2.94	-6.02	20.24	16.91
Emerging Chile Index	EUR	4,677.62	1,271.51	0.89	0.00	-NA-	-NA-	19.88	19.08	31.09	-7.96	-5.57	-5.57	4.93	41.18	15.94
Emerging Russia Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	EUR	131.03	6,758.76	4.72	0.00	-NA-	-NA-	-28.18	-10.32	-15.39	-3.58	-2.92	-2.92	5.42	34.78	26.02
Emerging Malaysia Index	EUR	2,231.43	5,790.40	4.05	0.00	-NA-	-NA-	-1.07	-1.28	1.09	-3.36	-1.78	-1.78	3.19	14.74	13.24
Emerging Taiwan Index	EUR	2,045.71	150.94	0.11	0.00	-NA-	-NA-	1.33	2.07	-1.24	-12.23	-6.43	-6.43	-7.71	25.90	19.77
Emerging Americas	EUR	752.86	15,647.44	10.93	0.00	-NA-	-12.60	-14.33	-10.45	5.06	-9.85	-8.78	-8.78	5.27	32.52	24.02
Emerging Brazil Index	EUR	1,099.13	7,617.18	5.32	0.00	-NA-	-NA-	-13.84	-10.67	28.56	-15.04	-13.87	-13.87	5.15	34.76	37.40
Emerging Index	EUR	2,257.97	143,114.43	100.00	0.00	-NA-	-1.28	5.35	8.76	21.08	1.99	1.48	1.48	14.66	22.46	14.73
Emerging China Index	EUR	3,797.31	71,782.25	50.16	0.00	-NA-	-NA-	11.86	20.91	37.99	7.21	6.00	6.00	29.87	27.07	22.80
Greece	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	EUR	3,289.15	105,495.34	73.71	0.00	-NA-	1.36	10.21	16.15	27.18	5.70	4.20	4.20	21.86	25.05	17.13

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Emerging Middle East/Africa	USD	2,099.20	22,334.53	13.88	0.00	-NA-	2.79	5.42	-4.22	12.12	-1.11	-0.10	-0.10	-0.17	23.48	19.94
Emerging Indonesia Index	USD	1,952.79	6,571.04	4.08	0.00	-NA-	-NA-	-2.25	-3.68	-3.34	-2.92	-4.19	-4.19	0.97	28.59	24.13
Emerging Turkey Index	USD	1,334.36	2,005.43	1.25	0.00	-NA-	-NA-	-NA-	-11.82	-8.79	8.71	3.43	3.43	1.93	46.80	26.35
Emerging Philippines Index	USD	5,799.55	12,554.63	7.80	0.00	-NA-	-NA-	13.64	9.31	10.33	18.62	10.64	10.64	19.46	22.80	20.32
Emerging UAE Index	USD	3,968.26	3,467.05	2.15	0.00	-NA-	-NA-	20.66	-13.15	-12.33	-3.69	0.43	0.43	-11.41	27.79	23.13
Emerging Thailand Index	USD	6,068.28	9,302.63	5.78	0.00	-NA-	-NA-	8.14	3.58	17.45	7.57	5.73	5.73	15.64	22.48	14.09
Emerging South Africa Index	USD	1,739.92	18,575.44	11.54	0.00	-NA-	-NA-	-0.42	1.03	19.92	-0.80	-0.37	-0.37	2.29	23.68	21.94
Emerging Egypt Index	USD	557.44	292.03	0.18	0.00	-NA-	-NA-	-3.82	-16.04	-34.50	12.42	12.03	12.03	-0.39	55.74	50.23
Emerging Europe	USD	712.83	2,372.59	1.47	0.00	-NA-	-18.00	-1.64	-12.41	-7.61	8.85	3.42	3.42	4.16	30.99	21.54
Emerging India Index	USD	588.03	2,801.03	1.74	0.00	-NA-	-NA-	-2.02	-6.80	35.84	9.84	-3.45	-3.45	43.98	39.98	30.94
Emerging EMEA	USD	1,768.25	24,707.11	15.35	0.00	-NA-	0.56	4.19	-5.41	9.14	-0.23	0.23	0.23	0.20	22.73	18.66
Emerging Chile Index	USD	3,964.99	1,429.81	0.89	0.00	-NA-	-NA-	16.38	11.64	32.41	-3.23	-2.49	-2.49	11.87	42.52	17.38
Emerging Russia Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	USD	105.08	7,600.22	4.72	0.00	-NA-	-NA-	-29.53	-15.92	-14.54	1.37	0.25	0.25	12.39	36.09	26.74
Emerging Malaysia Index	USD	1,789.52	6,511.30	4.05	0.00	-NA-	-NA-	-2.93	-7.45	2.11	1.60	1.43	1.43	10.01	16.01	15.58
Emerging Taiwan Index	USD	1,640.58	169.73	0.11	0.00	-NA-	-NA-	-0.57	-4.31	-0.24	-7.73	-3.38	-3.38	-1.61	27.55	20.33
Emerging Americas	USD	667.63	17,595.55	10.93	0.00	-NA-	-13.13	-15.94	-16.04	6.12	-5.22	-5.80	-5.80	12.23	35.10	25.99
Emerging Brazil Index	USD	881.46	8,565.52	5.32	0.00	-NA-	-NA-	-15.46	-16.25	29.86	-10.68	-11.06	-11.06	12.10	38.03	39.83
Emerging Index	USD	2,002.35	160,932.17	100.00	0.00	-NA-	-1.88	3.36	1.97	22.30	7.23	4.79	4.79	22.24	25.08	17.51
Emerging China Index	USD	3,045.29	80,719.14	50.16	0.00	-NA-	-NA-	9.76	13.36	39.38	12.72	9.46	9.46	38.46	30.19	25.23
Greece	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	USD	2,916.80	118,629.51	73.71	0.00	-NA-	0.75	8.13	8.89	28.47	11.13	7.61	7.61	29.91	27.82	19.56

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Emerging Middle East/Africa	GBP	2,620.61	17,300.85	13.88	0.00	-NA-	2.99	9.19	4.52	26.41	-4.21	0.12	0.12	-4.44	24.02	21.30
Emerging Indonesia Index	GBP	2,696.24	5,090.08	4.08	0.00	-NA-	-NA-	1.25	5.10	8.98	-5.96	-3.98	-3.98	-3.36	30.47	26.79
Emerging Turkey Index	GBP	1,842.38	1,553.46	1.25	0.00	-NA-	-NA-	-NA-	-3.78	2.83	5.30	3.65	3.65	-2.44	47.73	28.78
Emerging Philippines Index	GBP	8,007.53	9,725.11	7.80	0.00	-NA-	-NA-	17.71	19.28	24.40	14.90	10.88	10.88	14.34	22.97	21.24
Emerging UAE Index	GBP	5,479.04	2,685.66	2.15	0.00	-NA-	-NA-	24.98	-5.23	-1.15	-6.71	0.65	0.65	-15.20	28.08	23.02
Emerging Thailand Index	GBP	8,378.57	7,206.04	5.78	0.00	-NA-	-NA-	12.01	13.03	32.42	4.19	5.96	5.96	10.68	22.47	14.97
Emerging South Africa Index	GBP	2,402.34	14,388.97	11.54	0.00	-NA-	-NA-	3.14	10.24	35.20	-3.91	-0.15	-0.15	-2.10	23.75	23.72
Emerging Egypt Index	GBP	769.66	226.22	0.18	0.00	-NA-	-NA-	-0.38	-8.38	-26.15	8.90	12.28	12.28	-4.66	55.89	52.66
Emerging Europe	GBP	889.89	1,837.86	1.47	0.00	-NA-	-17.84	1.89	-4.43	4.17	5.44	3.64	3.64	-0.30	30.41	22.78
Emerging India Index	GBP	811.91	2,169.74	1.74	0.00	-NA-	-NA-	1.49	1.70	53.15	6.39	-3.24	-3.24	37.81	39.85	31.96
Emerging EMEA	GBP	2,207.46	19,138.71	15.35	0.00	-NA-	0.75	7.92	3.21	23.05	-3.36	0.44	0.44	-4.10	23.05	19.96
Emerging Chile Index	GBP	5,474.53	1,107.56	0.89	0.00	-NA-	-NA-	20.54	21.82	49.29	-6.27	-2.27	-2.27	7.08	42.77	19.44
Emerging Russia Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	GBP	145.09	5,887.31	4.72	0.00	-NA-	-NA-	-27.01	-8.26	-3.64	-1.81	0.46	0.46	7.58	36.45	28.88
Emerging Malaysia Index	GBP	2,470.82	5,043.81	4.05	0.00	-NA-	-NA-	0.54	0.99	15.12	-1.58	1.65	1.65	5.30	16.59	16.68
Emerging Taiwan Index	GBP	2,265.17	131.48	0.11	0.00	-NA-	-NA-	2.99	4.42	12.47	-10.62	-3.17	-3.17	-5.82	26.60	20.91
Emerging Americas	GBP	833.46	13,629.92	10.93	0.00	-NA-	-12.96	-12.93	-8.38	19.65	-8.19	-5.59	-5.59	7.42	34.45	27.55
Emerging Brazil Index	GBP	1,217.05	6,635.05	5.32	0.00	-NA-	-NA-	-12.44	-8.61	46.41	-13.48	-10.87	-10.87	7.30	37.50	40.64
Emerging Index	GBP	2,499.70	124,661.82	100.00	0.00	-NA-	-1.69	7.06	11.27	37.89	3.87	5.02	5.02	17.01	24.21	17.45
Emerging China Index	GBP	4,204.68	62,526.93	50.16	0.00	-NA-	-NA-	13.69	23.69	57.15	9.19	9.69	9.69	32.53	28.29	23.70
Greece	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	GBP	3,641.29	91,893.19	73.71	0.00	-NA-	0.94	12.01	18.83	44.84	7.64	7.84	7.84	24.35	27.47	18.84

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Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East/Africa	JPY	2,267.99	2,469,863.77	13.88	0.00	-NA-	5.83	12.92	-1.52	11.79	-1.86	-0.89	-0.89	-5.34	22.67	17.98
Emerging Indonesia Index	JPY	2,034.09	726,658.78	4.08	0.00	-NA-	-NA-	4.70	-0.97	-3.62	-3.65	-4.95	-4.95	-4.27	28.83	22.68
Emerging Turkey Index	JPY	1,389.92	221,770.80	1.25	0.00	-NA-	-NA-	-NA-	-9.34	-9.05	7.89	2.61	2.61	-3.36	46.84	25.23
Emerging Philippines Index	JPY	6,041.00	1,388,353.26	7.80	0.00	-NA-	-NA-	21.73	12.39	10.02	17.72	9.76	9.76	13.27	22.77	18.75
Emerging UAE Index	JPY	4,133.47	383,404.02	2.15	0.00	-NA-	-NA-	29.25	-10.70	-12.58	-4.42	-0.37	-0.37	-16.00	30.33	24.32
Emerging Thailand Index	JPY	6,320.92	1,028,731.70	5.78	0.00	-NA-	-NA-	15.84	6.50	17.11	6.75	4.89	4.89	9.64	22.64	13.33
Emerging South Africa Index	JPY	1,812.36	2,054,165.19	11.54	0.00	-NA-	-NA-	6.67	3.87	19.57	-1.55	-1.16	-1.16	-3.02	22.66	19.21
Emerging Egypt Index	JPY	580.65	32,294.55	0.18	0.00	-NA-	-NA-	3.03	-13.67	-34.68	11.57	11.14	11.14	-5.56	57.22	49.98
Emerging Europe	JPY	770.15	262,372.54	1.47	0.00	-NA-	-15.58	5.37	-9.95	-7.87	8.03	2.60	2.60	-1.24	31.18	20.67
Emerging India Index	JPY	612.51	309,751.75	1.74	0.00	-NA-	-NA-	4.95	-4.17	35.45	9.00	-4.21	-4.21	36.51	39.33	27.38
Emerging EMEA	JPY	1,910.43	2,732,236.31	15.35	0.00	-NA-	3.53	11.61	-2.75	8.82	-0.99	-0.57	-0.57	-5.00	22.10	16.70
Emerging Chile Index	JPY	4,130.07	158,115.33	0.89	0.00	-NA-	-NA-	-43.45	-65.09	32.03	-3.97	-3.26	-3.26	6.07	55.93	44.73
Emerging Russia Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	JPY	109.46	840,470.70	4.72	0.00	-NA-	-NA-	-24.52	-13.56	-14.78	0.60	-0.55	-0.55	6.56	36.30	25.97
Emerging Malaysia Index	JPY	1,864.02	720,052.56	4.05	0.00	-NA-	-NA-	3.98	-4.84	1.81	0.83	0.62	0.62	4.30	16.69	14.22
Emerging Taiwan Index	JPY	1,708.88	18,769.50	0.11	0.00	-NA-	-NA-	6.50	-1.61	-0.53	-8.43	-4.15	-4.15	-6.71	29.66	21.62
Emerging Americas	JPY	721.32	1,945,803.85	10.93	0.00	-NA-	-10.56	-9.96	-13.68	5.82	-5.94	-6.55	-6.55	6.41	32.98	22.42
Emerging Brazil Index	JPY	918.16	947,217.83	5.32	0.00	-NA-	-NA-	-9.45	-13.89	29.49	-11.35	-11.77	-11.77	6.29	35.66	35.19
Emerging Index	JPY	2,163.35	17,796,684.22	100.00	0.00	-NA-	1.02	10.72	4.84	21.95	6.42	3.96	3.96	15.90	24.12	15.67
Emerging China Index	JPY	3,172.08	8,926,326.50	50.16	0.00	-NA-	-NA-	17.57	16.55	38.98	11.87	8.59	8.59	31.28	31.65	25.13
Greece	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	JPY	3,151.32	13,118,644.05	73.71	0.00	-NA-	3.72	15.83	11.96	28.10	10.28	6.75	6.75	23.17	27.11	18.75

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East/Africa	AUD	1,845.18	30,001.38	13.88	0.00	-NA-	-0.80	11.15	3.19	9.10	1.34	0.36	0.36	-2.90	20.84	16.86
Emerging Indonesia Index	AUD	2,069.12	8,826.71	4.08	0.00	-NA-	-NA-	3.06	3.76	-5.94	-0.52	-3.75	-3.75	-1.79	27.09	21.94
Emerging Turkey Index	AUD	1,413.86	2,693.85	1.25	0.00	-NA-	-NA-	-NA-	-5.01	-11.24	11.40	3.90	3.90	-0.86	45.86	25.82
Emerging Philippines Index	AUD	6,145.04	16,864.30	7.80	0.00	-NA-	-NA-	19.81	17.76	7.37	21.55	11.15	11.15	16.20	19.93	19.29
Emerging UAE Index	AUD	4,204.66	4,657.20	2.15	0.00	-NA-	-NA-	27.22	-6.44	-14.68	-1.31	0.89	0.89	-13.83	27.93	22.21
Emerging Thailand Index	AUD	6,429.78	12,495.98	5.78	0.00	-NA-	-NA-	14.02	11.59	14.30	10.23	6.22	6.22	12.48	19.70	12.44
Emerging South Africa Index	AUD	1,843.58	24,951.90	11.54	0.00	-NA-	-NA-	4.99	8.83	16.70	1.66	0.09	0.09	-0.51	19.21	18.81
Emerging Egypt Index	AUD	590.65	392.28	0.18	0.00	-NA-	-NA-	1.41	-9.55	-36.25	15.20	12.55	12.55	-3.11	54.50	49.69
Emerging Europe	AUD	626.57	3,187.03	1.47	0.00	-NA-	-20.87	3.71	-5.65	-10.09	11.54	3.89	3.89	1.31	29.80	20.61
Emerging India Index	AUD	623.06	3,762.55	1.74	0.00	-NA-	-NA-	3.30	0.40	32.19	12.55	-3.01	-3.01	40.04	36.14	28.17
Emerging EMEA	AUD	1,554.28	33,188.41	15.35	0.00	-NA-	-2.96	9.85	1.89	6.21	2.24	0.68	0.68	-2.54	19.97	15.52
Emerging Chile Index	AUD	4,201.20	1,920.62	0.89	0.00	-NA-	-NA-	22.70	20.27	28.85	-0.84	-2.04	-2.04	8.81	40.69	14.86
Emerging Russia Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Mexico Index	AUD	111.34	10,209.18	4.72	0.00	-NA-	-NA-	-25.70	-9.43	-16.83	3.88	0.70	0.70	9.32	35.20	27.10
Emerging Malaysia Index	AUD	1,896.13	8,746.46	4.05	0.00	-NA-	-NA-	2.34	-0.30	-0.64	4.11	1.89	1.89	7.00	13.42	12.18
Emerging Taiwan Index	AUD	1,738.31	227.99	0.11	0.00	-NA-	-NA-	4.83	3.09	-2.92	-5.45	-2.94	-2.94	-4.30	24.95	18.26
Emerging Americas	AUD	586.84	23,635.64	10.93	0.00	-NA-	-16.17	-11.37	-9.55	3.27	-2.88	-5.37	-5.37	9.16	31.37	20.76
Emerging Brazil Index	AUD	933.97	11,505.83	5.32	0.00	-NA-	-NA-	-10.87	-9.78	26.37	-8.47	-10.66	-10.66	9.04	30.13	32.36
Emerging Index	AUD	1,760.05	216,175.93	100.00	0.00	-NA-	-5.31	8.98	9.84	19.02	9.88	5.27	5.27	18.90	22.45	12.90
Emerging China Index	AUD	3,226.71	108,427.89	50.16	0.00	-NA-	-NA-	15.73	22.12	35.64	15.51	9.96	9.96	34.68	25.71	22.13
Greece	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Asia/Pacific	AUD	2,563.84	159,351.88	73.71	0.00	-NA-	-2.78	14.01	17.31	25.02	13.87	8.10	8.10	26.36	25.41	16.10

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) May-17	Free Float Emerging Weight May-17
China Overseas Land & Investment Ltd.	CHN	10,240.25	7.16
Country Garden Holdings	CHN	7,231.94	5.05
China Resources Land Ltd	CHN	7,064.14	4.94
Evergrande Real Estate Group	CHN	5,672.19	3.96
SM Prime Holdings	PHIL	5,564.09	3.89
Global Logistics Properties	CHN	5,504.62	3.85
Growthpoint Properties Ltd.	SAF	4,597.23	3.21
Central Pattana	THAI	4,253.59	2.97
Fibra Uno Administracion S.A. de C.V.	MEX	4,025.22	2.81
Redefine Properties	SAF	3,456.98	2.42
China Vanke Co., Ltd (B)	CHN	3,106.44	2.17
Ayala Land	PHIL	3,099.10	2.17
Longfor Properties Co. Ltd.	CHN	2,633.07	1.84
Sunac China Holdings (P Chip)	CHN	2,619.02	1.83
Resilient Property Income Fund	SAF	2,245.70	1.57
BR MALLS Participacoes S.A.	BRAZ	2,171.75	1.52
Hyprop Investments Ltd	SAF	1,989.32	1.39
Shimao Property Holdings	CHN	1,850.72	1.29
Aldar Properties	UAE	1,682.83	1.18
Emlak Konut	TUR	1,486.35	1.04

Country Breakdown

Country Index	Number of Constituent May-17	Free Float Mkt Cap (EUR m) May-17	Free Float Emerging Weight May-17
FTSE EPRA/NAREIT Emerging Index	148	143,114.43	100.00
FTSE EPRA/NAREIT Emerging Asia/Pacific	101	105,495.34	73.71
FTSE EPRA/NAREIT Emerging EMEA	23	21,971.65	15.35
FTSE EPRA/NAREIT Emerging Middle East/Africa	19	19,861.74	13.88
FTSE EPRA/NAREIT Emerging Europe	5	2,109.90	1.47

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top and Bottom 20 Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return May-17	Dividend Return May-17	Total Return May-17	
Yuexiu Real Estate Investment	Rental	Diversified	CHN	63,794,33	-0.02	63,794,3	▲
Evergrande Real Estate Group	Non-Rental	Diversified	CHN	68.23	0	68.23	▲
Sunac China Holdings (P Chip)	Non-Rental	Diversified	CHN	24.85	2.87	27.72	▲
Country Garden Holdings	Non-Rental	Residential	CHN	24.46	1.38	25.84	▲
Longfor Properties Co. Ltd.	Non-Rental	Diversified	CHN	17.66	0	17.66	▲
Megaworld Corporation	Non-Rental	Diversified	PHIL	15.76	0	15.76	▲
China Merchants Land	Non-Rental	Diversified	CHN	11.03	3.1	14.14	▲
SM Prime Holdings	Non-Rental	Diversified	PHIL	13.09	0.87	13.96	▲
Emaar Misr for Development	Non-Rental	Residential	EGY	13.93	0	13.93	▲
Agile Property Holdings	Non-Rental	Diversified	CHN	10.63	2.99	13.62	▲
Sixth Of October Development &	Non-Rental	Diversified	EGY	11.67	0	11.67	▲
Ayala Land	Non-Rental	Diversified	PHIL	11.61	0	11.61	▲
Yuzhou Properties (P Chip)	Non-Rental	Diversified	CHN	11.55	0	11.55	▲
Logan Property Holdings (P Chip)	Non-Rental	Diversified	CHN	10.54	0	10.54	▲
Central Pattana	Rental	Retail	THAI	10	0	10	▲
Greentown China Holdings	Non-Rental	Residential	CHN	9.63	0	9.63	▲
Shui On Land	Non-Rental	Diversified	CHN	9.25	0	9.25	▲
Beijing North Star	Non-Rental	Diversified	CHN	8.97	0	8.97	▲
CIFI Holdings (Group) (P Chip)	Non-Rental	Residential	CHN	8.54	0	8.54	▲
Sino-Ocean Land Holdings (Red	Non-Rental	Diversified	CHN	3.42	3.16	6.58	▲

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return May-17	Dividend Return May-17	Total Return May-17	
Sonae Sierra Brasil	Rental	Retail	BRAZ	-7.1	0.77	-6.33	▼
DoubleDragon Properties Corp.	Non-Rental	Diversified	PHIL	-6.73	0	-6.73	▼
Macquarie Mexico Real Estate	Rental	Industrial	MEX	-6.79	0	-6.79	▼
EZ TEC Empreendimentos e	Non-Rental	Residential	BRAZ	-12.45	5.37	-7.08	▼
BR Properties	Rental	Industrial/Offi	BRAZ	-7.42	0.24	-7.17	▼
LPN Development	Non-Rental	Residential	THAI	-8.55	0	-8.55	▼
Concentra Fibra Hotelera Mexicana	Rental	Lodging/Res	MEX	-10.25	1.59	-8.67	▼
Aliansce Shopping Centers SA	Rental	Retail	BRAZ	-8.76	0	-8.76	▼
JHSF Participacoes SA	Non-Rental	Diversified	BRAZ	-10.33	0	-10.33	▼
Malaysian Resources Corp.	Non-Rental	Diversified	MAL	-10.53	0	-10.53	▼
Unitech	Non-Rental	Diversified	IDA	-10.62	0	-10.62	▼
Ciputra Development	Non-Rental	Diversified	INDO	-12.5	0	-12.5	▼
Agung Podomoro Land	Non-Rental	Diversified	INDO	-12.86	0	-12.86	▼
Helbor Empreendimentos S.A.	Non-Rental	Diversified	BRAZ	-15.02	0	-15.02	▼
Even Construtora e Incorporadora	Non-Rental	Residential	BRAZ	-15.54	0	-15.54	▼
Direcional Engenharia	Non-Rental	Residential	BRAZ	-16.23	0	-16.23	▼
MRV Engenharia e Participacoes	Non-Rental	Residential	BRAZ	-18.76	1.88	-16.88	▼
Cyrela Brazil Realty S/A	Non-Rental	Residential	BRAZ	-19.02	0.71	-18.3	▼
Tecnisa S.A.	Non-Rental	Diversified	BRAZ	-19.01	0	-19.01	▼
Gafisa	Non-Rental	Residential	BRAZ	-41.18	0	-41.18	▼

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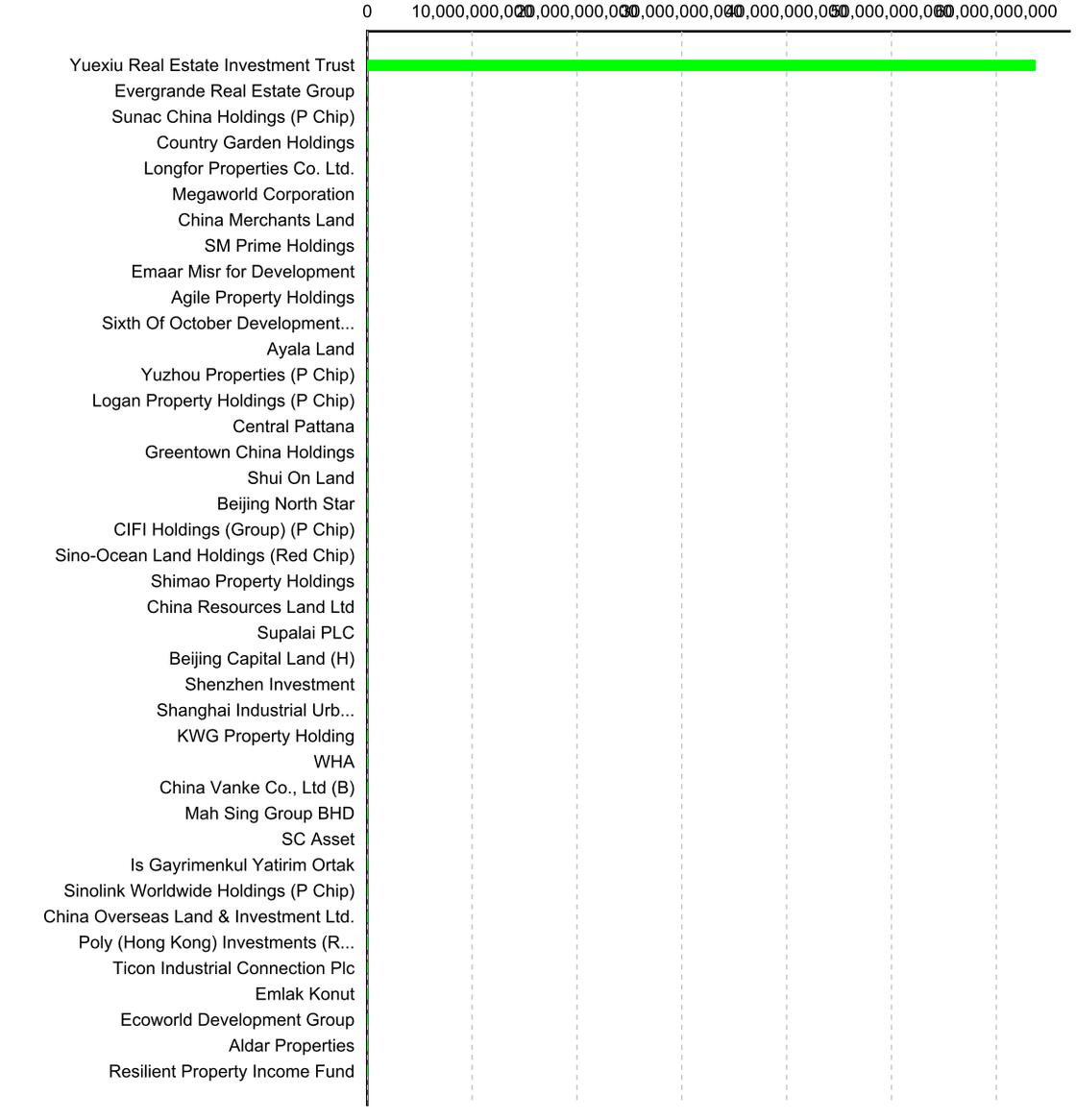

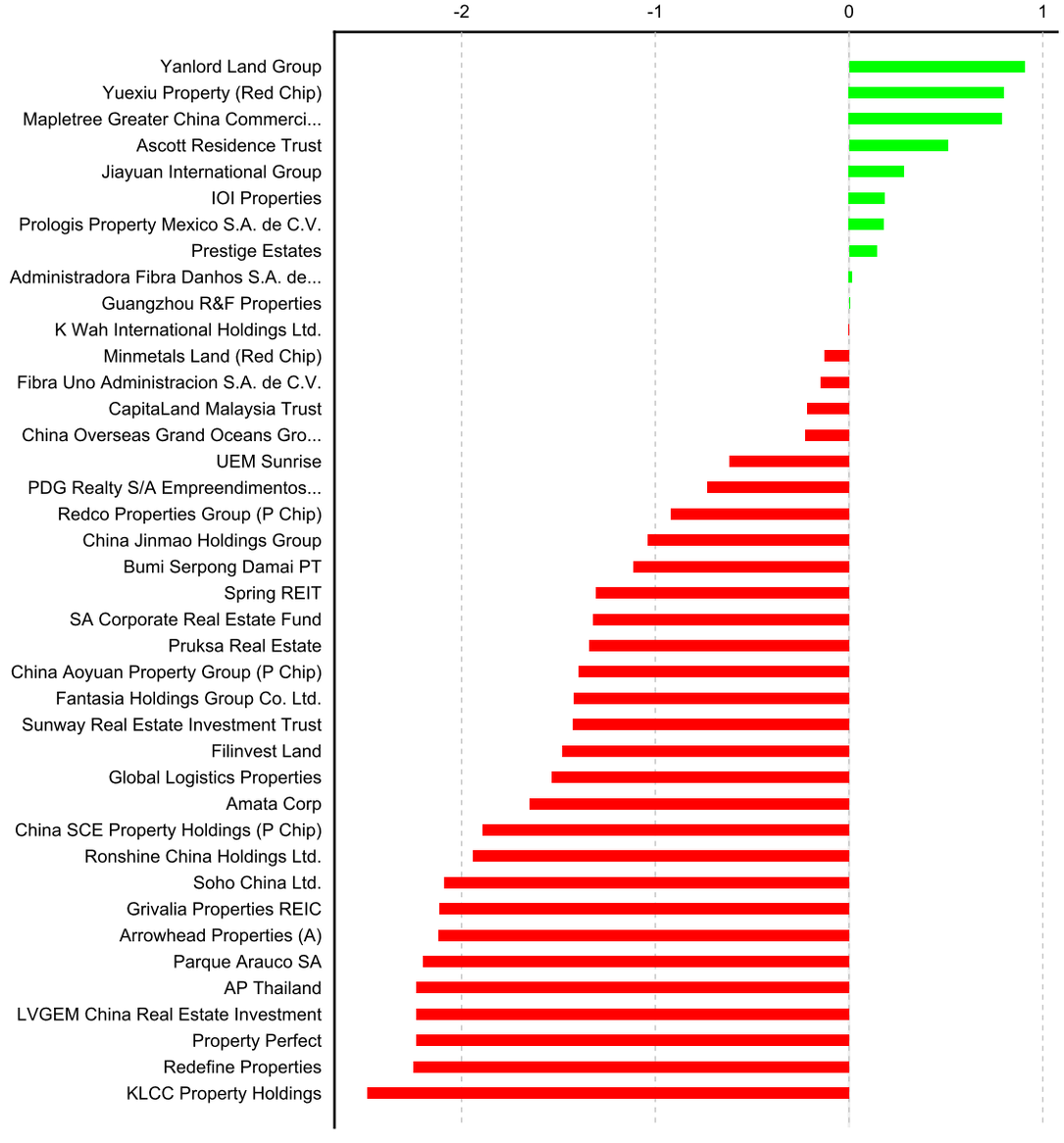

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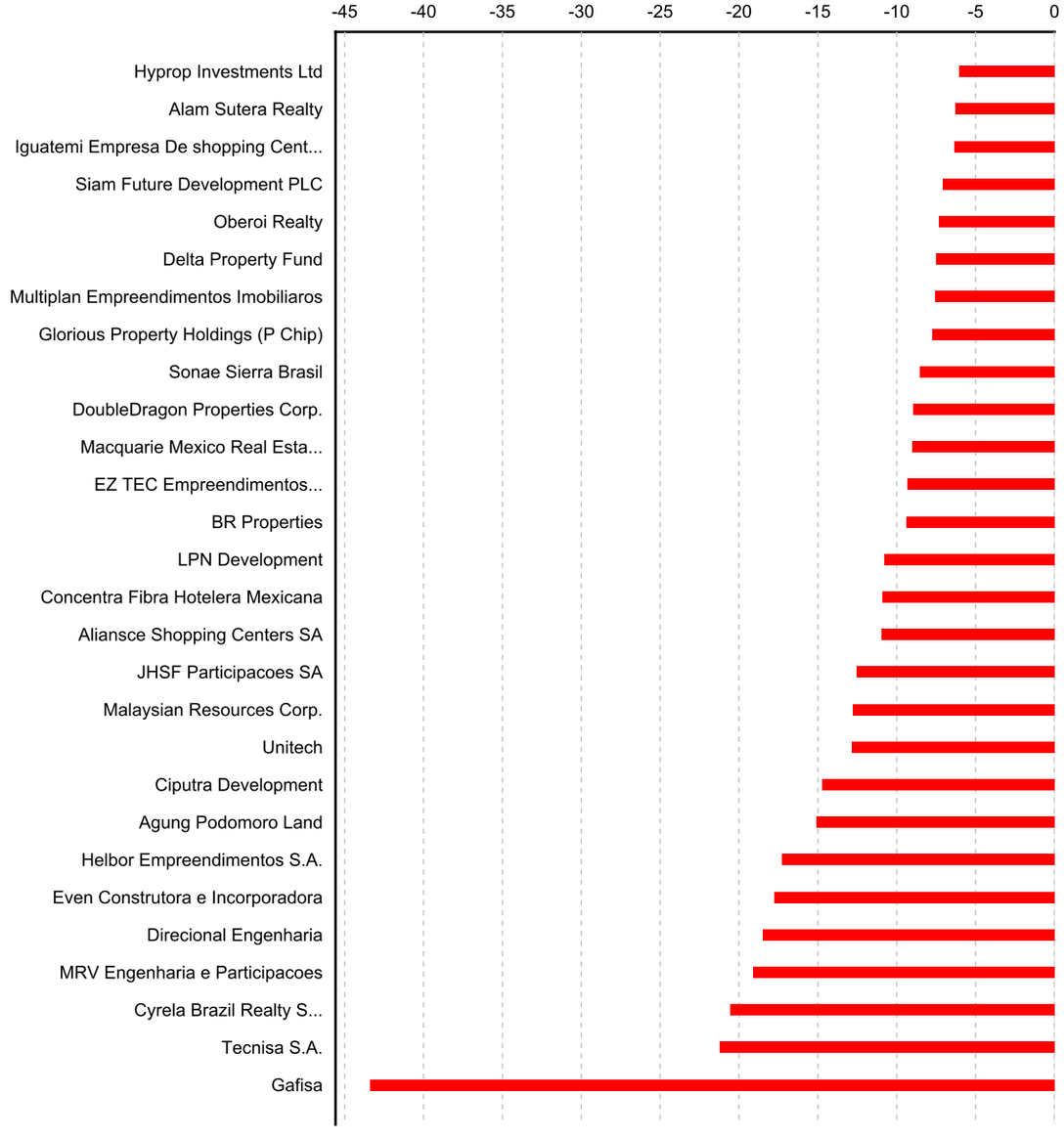

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Section 4.2

FTSE EPRA/NAREIT Emerging Markets REIT/Non-REIT Index Series

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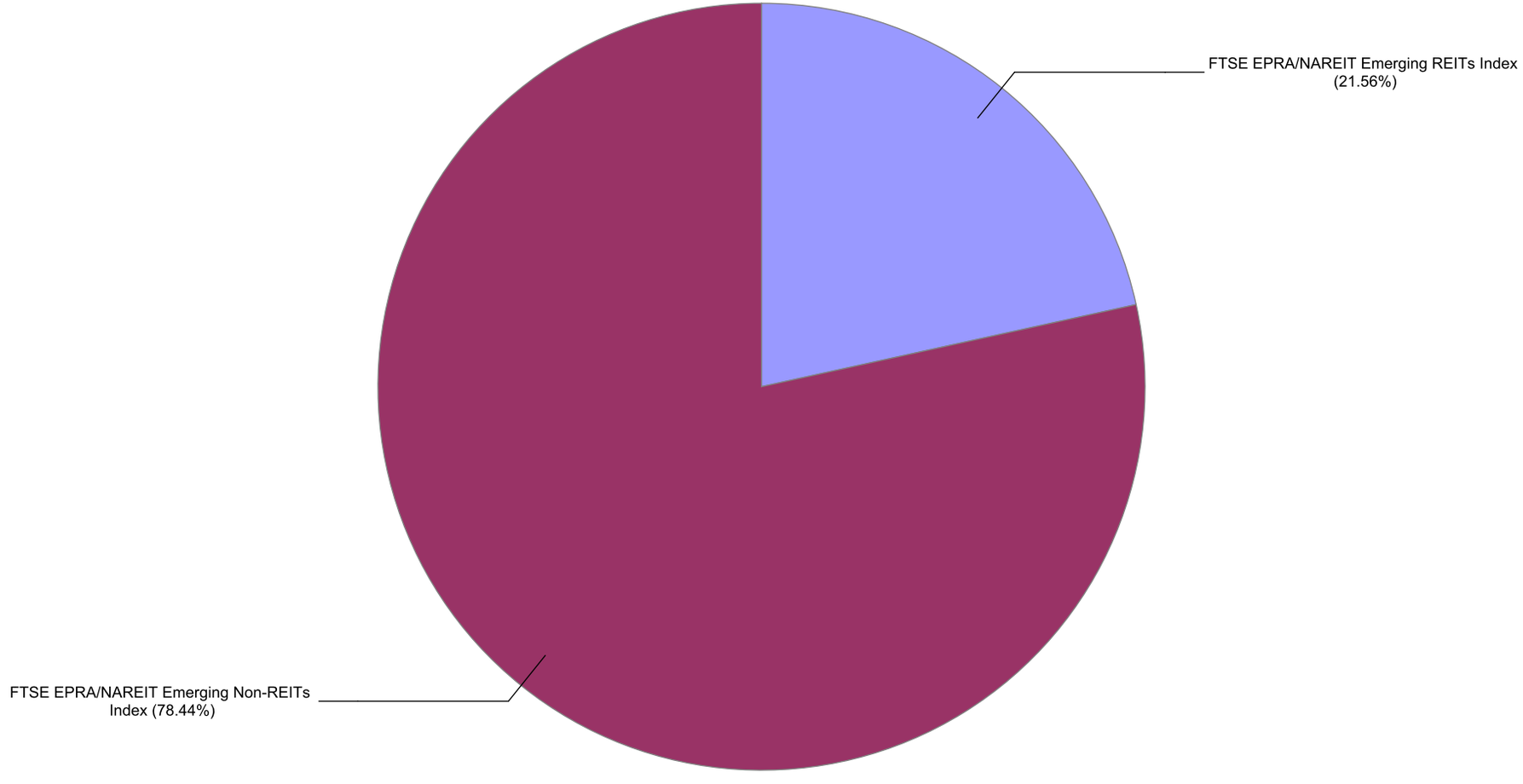
Graph 39: Global Emerging - Breakdown by Sector



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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa Non-REITs Index	EUR	3,609.63	4,157.59	2.91	3.64	-NA-	-NA-	10.87	-6.66	-10.00	-5.89	-2.17	-2.17	-11.05	22.58	20.91
Emerging Middle East and Africa REITs Index	EUR	3,343.96	15,704.15	10.97	7.38	-NA-	-NA-	8.13	15.93	28.99	-4.65	-2.52	-2.52	-0.97	21.59	20.95
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	EUR	2,053.65	2,109.90	1.47	3.03	-NA-	-NA-	0.18	-2.04	-5.84	3.53	0.15	0.15	-1.61	27.42	24.18
Emerging EMEA Non-REITs Index	EUR	2,907.02	4,157.59	2.91	3.64	-NA-	-NA-	8.36	-6.03	-10.62	-5.89	-2.17	-2.17	-11.05	18.15	17.77
Emerging EMEA REITs Index	EUR	2,718.62	17,814.05	12.45	6.87	-NA-	-NA-	7.96	13.26	23.46	-3.76	-2.22	-2.22	-1.08	19.73	19.83
Emerging Americas Non-REITs Index	EUR	961.40	9,757.74	6.82	2.20	-NA-	-NA-	-11.00	-5.96	26.79	-12.52	-11.61	-11.61	6.59	29.04	31.33
Emerging Asia Pacific Non-REITs Index	EUR	4,185.46	98,338.40	68.71	2.76	-NA-	-NA-	14.02	20.76	33.34	7.10	5.43	5.43	24.65	18.82	17.69
Emerging Non-REITs Index	EUR	3,132.08	112,253.74	78.44	2.75	-NA-	-NA-	9.99	14.26	30.10	4.53	3.41	3.41	21.05	17.18	16.42
Emerging REITs Index	EUR	2,387.12	30,860.69	21.56	6.72	-NA-	-NA-	4.74	7.98	11.65	-2.68	-1.82	-1.82	2.28	16.11	15.88
Emerging Middle East and Africa Non-REITs Index	USD	3,202.34	4,675.21	2.91	3.64	-NA-	-NA-	8.79	-12.49	-9.09	-1.05	1.02	1.02	-5.16	24.22	22.38
Emerging Middle East and Africa REITs Index	USD	2,964.27	17,659.32	10.97	7.38	-NA-	-NA-	6.09	8.69	30.30	0.25	0.66	0.66	5.58	23.31	22.24
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	USD	1,822.32	2,372.59	1.47	3.03	-NA-	-NA-	-1.70	-8.16	-4.89	8.85	3.42	3.42	4.89	29.48	24.24
Emerging EMEA Non-REITs Index	USD	2,578.95	4,675.21	2.91	3.64	-NA-	-NA-	6.32	-11.90	-9.72	-1.05	1.02	1.02	-5.16	20.86	19.48
Emerging EMEA REITs Index	USD	2,410.27	20,031.90	12.45	6.87	-NA-	-NA-	5.93	6.18	24.71	1.19	0.98	0.98	5.46	22.22	21.06
Emerging Americas Non-REITs Index	USD	852.56	10,972.58	6.82	2.20	-NA-	-NA-	-12.67	-11.84	28.07	-8.03	-8.72	-8.72	13.64	32.74	33.77
Emerging Asia Pacific Non-REITs Index	USD	3,712.12	110,581.54	68.71	2.76	-NA-	-NA-	11.88	13.22	34.68	12.61	8.88	8.88	32.89	21.92	20.22
Emerging Non-REITs Index	USD	2,777.90	126,229.33	78.44	2.75	-NA-	-NA-	7.92	7.13	31.42	9.91	6.79	6.79	29.05	21.19	19.40
Emerging REITs Index	USD	2,116.04	34,702.85	21.56	6.72	-NA-	-NA-	2.77	1.23	12.78	2.32	1.38	1.38	9.04	18.58	17.12

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa Non-REITs Index	GBP	3,997.76	3,621.53	2.91	3.64	-NA-	-NA-	12.68	-4.51	2.50	-4.16	1.24	1.24	-9.23	23.75	22.40
Emerging Middle East and Africa REITs Index	GBP	3,700.55	13,679.32	10.97	7.38	-NA-	-NA-	9.89	18.61	46.91	-2.90	0.88	0.88	1.06	23.83	24.06
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,274.96	1,837.86	1.47	3.03	-NA-	-NA-	1.82	0.21	7.23	5.44	3.64	3.64	0.40	29.06	26.44
Emerging EMEA Non-REITs Index	GBP	3,219.52	3,621.53	2.91	3.64	-NA-	-NA-	10.12	-3.87	1.79	-4.16	1.24	1.24	-9.23	19.43	19.09
Emerging EMEA REITs Index	GBP	3,008.94	15,517.18	12.45	6.87	-NA-	-NA-	9.73	15.87	40.61	-1.99	1.20	1.20	0.94	21.88	23.02
Emerging Americas Non-REITs Index	GBP	1,064.32	8,499.62	6.82	2.20	-NA-	-NA-	-9.54	-3.80	44.39	-10.92	-8.53	-8.53	8.77	31.80	34.80
Emerging Asia Pacific Non-REITs Index	GBP	4,634.16	85,659.04	68.71	2.76	-NA-	-NA-	15.89	23.54	51.85	9.07	9.11	9.11	27.20	20.87	19.52
Emerging Non-REITs Index	GBP	3,467.89	97,780.18	78.44	2.75	-NA-	-NA-	11.79	16.90	48.17	6.46	7.02	7.02	23.52	19.63	18.77
Emerging REITs Index	GBP	2,641.64	26,881.63	21.56	6.72	-NA-	-NA-	6.45	10.46	27.15	-0.89	1.60	1.60	4.37	18.29	19.28
Emerging Middle East and Africa Non-REITs Index	JPY	3,459.83	517,008.25	2.91	3.64	-NA-	-NA-	16.53	-10.02	-9.35	-1.80	0.22	0.22	-10.08	25.34	22.92
Emerging Middle East and Africa REITs Index	JPY	3,202.61	1,952,855.52	10.97	7.38	-NA-	-NA-	13.64	11.75	29.92	-0.51	-0.14	-0.14	0.10	22.04	19.51
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,968.85	262,372.54	1.47	3.03	-NA-	-NA-	5.30	-5.58	-5.16	8.03	2.60	2.60	-0.55	30.87	23.40
Emerging EMEA Non-REITs Index	JPY	2,786.31	517,008.25	2.91	3.64	-NA-	-NA-	13.89	-9.42	-9.98	-1.80	0.22	0.22	-10.08	22.36	20.06
Emerging EMEA REITs Index	JPY	2,604.07	2,215,228.06	12.45	6.87	-NA-	-NA-	13.47	9.17	24.35	0.42	0.17	0.17	-0.01	22.21	18.39
Emerging Americas Non-REITs Index	JPY	921.11	1,213,402.60	6.82	2.20	-NA-	-NA-	-6.45	-9.35	27.70	-8.73	-9.45	-9.45	7.75	30.76	29.29
Emerging Asia Pacific Non-REITs Index	JPY	4,010.60	12,228,659.17	68.71	2.76	-NA-	-NA-	19.84	16.40	34.29	11.75	8.01	8.01	26.00	22.80	19.33
Emerging Non-REITs Index	JPY	3,001.26	13,959,070.02	78.44	2.75	-NA-	-NA-	15.60	10.14	31.04	9.07	5.94	5.94	22.36	21.61	17.80
Emerging REITs Index	JPY	2,286.19	3,837,614.20	21.56	6.72	-NA-	-NA-	10.09	4.08	12.45	1.54	0.58	0.58	3.39	18.93	14.89

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa Non-REITs Index	AUD	2,814.83	6,280.09	2.91	3.64	-NA-	-NA-	14.70	-5.73	-11.53	1.39	1.49	1.49	-7.76	22.70	20.78
Emerging Middle East and Africa REITs Index	AUD	2,605.56	23,721.29	10.97	7.38	-NA-	-NA-	11.86	17.09	26.80	2.72	1.12	1.12	2.69	19.35	19.23
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,601.80	3,187.03	1.47	3.03	-NA-	-NA-	3.64	-1.07	-7.44	11.54	3.89	3.89	2.03	26.32	23.57
Emerging EMEA Non-REITs Index	AUD	2,266.87	6,280.09	2.91	3.64	-NA-	-NA-	12.10	-5.09	-12.14	1.39	1.49	1.49	-7.76	17.47	17.69
Emerging EMEA REITs Index	AUD	2,118.60	26,908.33	12.45	6.87	-NA-	-NA-	11.69	14.39	21.36	3.69	1.44	1.44	2.57	17.25	18.19
Emerging Americas Non-REITs Index	AUD	749.39	14,739.17	6.82	2.20	-NA-	-NA-	-7.92	-5.02	24.63	-5.76	-8.31	-8.31	10.53	24.95	26.69
Emerging Asia Pacific Non-REITs Index	AUD	3,262.92	148,541.25	68.71	2.76	-NA-	-NA-	17.96	21.96	31.06	15.39	9.37	9.37	29.26	17.31	16.78
Emerging Non-REITs Index	AUD	2,441.75	169,560.52	78.44	2.75	-NA-	-NA-	13.79	15.40	27.89	12.62	7.27	7.27	25.52	14.95	14.73
Emerging REITs Index	AUD	1,859.98	46,615.42	21.56	6.72	-NA-	-NA-	8.36	9.05	9.75	4.84	1.84	1.84	6.06	13.99	15.02

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Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa Non-REITs Index	EUR	3,540.38	4,157.59	2.91	3.62	-NA-	-NA-	10.65	-6.66	-10.00	-5.89	-2.17	-2.17	-11.05	22.58	20.91
Emerging Middle East and Africa REITs Index	EUR	3,134.20	15,704.15	10.97	6.11	-NA-	-NA-	7.00	14.73	27.39	-4.85	-2.73	-2.73	-1.60	21.54	20.90
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	EUR	1,975.10	2,109.90	1.47	2.57	-NA-	-NA-	-0.23	-2.38	-5.96	3.53	0.15	0.15	-1.72	27.33	24.20
Emerging EMEA Non-REITs Index	EUR	2,848.16	4,157.59	2.91	3.62	-NA-	-NA-	8.09	-6.05	-10.62	-5.89	-2.17	-2.17	-11.05	18.15	17.77
Emerging EMEA REITs Index	EUR	2,560.80	17,814.05	12.45	5.69	-NA-	-NA-	6.99	12.18	22.10	-3.94	-2.40	-2.40	-1.66	19.71	19.81
Emerging Americas Non-REITs Index	EUR	953.17	9,757.74	6.82	2.06	-NA-	-NA-	-11.14	-6.16	26.63	-12.59	-11.61	-11.61	6.48	29.04	31.34
Emerging Asia Pacific Non-REITs Index	EUR	4,100.91	98,338.40	68.71	2.60	-NA-	-NA-	13.73	20.46	33.06	7.03	5.37	5.37	24.53	18.83	17.69
Emerging Non-REITs Index	EUR	3,076.79	112,253.74	78.44	2.59	-NA-	-NA-	9.72	14.01	29.86	4.46	3.35	3.35	20.94	17.18	16.42
Emerging REITs Index	EUR	2,276.05	30,860.69	21.56	5.92	-NA-	-NA-	4.06	7.26	10.79	-2.82	-1.96	-1.96	1.86	16.11	15.87
Emerging Middle East and Africa Non-REITs Index	USD	3,140.85	4,675.21	2.91	3.62	-NA-	-NA-	8.57	-12.49	-9.09	-1.05	1.02	1.02	-5.16	24.21	22.38
Emerging Middle East and Africa REITs Index	USD	2,778.35	17,659.32	10.97	6.11	-NA-	-NA-	4.99	7.56	28.67	0.04	0.45	0.45	4.91	23.26	22.18
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	USD	1,752.45	2,372.59	1.47	2.57	-NA-	-NA-	-2.10	-8.48	-5.01	8.85	3.42	3.42	4.78	29.48	24.26
Emerging EMEA Non-REITs Index	USD	2,526.69	4,675.21	2.91	3.62	-NA-	-NA-	6.06	-11.92	-9.72	-1.05	1.02	1.02	-5.16	20.86	19.47
Emerging EMEA REITs Index	USD	2,270.35	20,031.90	12.45	5.69	-NA-	-NA-	4.98	5.17	23.33	1.00	0.79	0.79	4.85	22.21	21.03
Emerging Americas Non-REITs Index	USD	845.26	10,972.58	6.82	2.06	-NA-	-NA-	-12.81	-12.02	27.91	-8.10	-8.72	-8.72	13.52	32.75	33.78
Emerging Asia Pacific Non-REITs Index	USD	3,637.10	110,581.54	68.71	2.60	-NA-	-NA-	11.59	12.93	34.41	12.53	8.81	8.81	32.77	21.92	20.22
Emerging Non-REITs Index	USD	2,728.84	126,229.33	78.44	2.59	-NA-	-NA-	7.65	6.89	31.17	9.83	6.73	6.73	28.94	21.20	19.40
Emerging REITs Index	USD	2,017.60	34,702.85	21.56	5.92	-NA-	-NA-	2.10	0.56	11.91	2.17	1.24	1.24	8.60	18.59	17.11

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Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa Non-REITs Index	GBP	3,921.00	3,621.53	2.91	3.62	-NA-	-NA-	12.46	-4.51	2.49	-4.16	1.24	1.24	-9.23	23.75	22.40
Emerging Middle East and Africa REITs Index	GBP	3,468.46	13,679.32	10.97	6.11	-NA-	-NA-	8.75	17.37	45.08	-3.10	0.66	0.66	0.41	23.78	24.01
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,187.73	1,837.86	1.47	2.57	-NA-	-NA-	1.40	-0.13	7.10	5.44	3.64	3.64	0.29	29.05	26.46
Emerging EMEA Non-REITs Index	GBP	3,154.28	3,621.53	2.91	3.62	-NA-	-NA-	9.86	-3.89	1.79	-4.16	1.24	1.24	-9.23	19.44	19.09
Emerging EMEA REITs Index	GBP	2,834.27	15,517.18	12.45	5.69	-NA-	-NA-	8.73	14.76	39.05	-2.17	1.01	1.01	0.36	21.86	22.99
Emerging Americas Non-REITs Index	GBP	1,055.21	8,499.62	6.82	2.06	-NA-	-NA-	-9.69	-3.99	44.21	-10.99	-8.53	-8.53	8.66	31.81	34.81
Emerging Asia Pacific Non-REITs Index	GBP	4,540.50	85,659.04	68.71	2.60	-NA-	-NA-	15.58	23.23	51.54	9.00	9.04	9.04	27.08	20.88	19.50
Emerging Non-REITs Index	GBP	3,406.64	97,780.18	78.44	2.59	-NA-	-NA-	11.51	16.64	47.89	6.39	6.96	6.96	23.41	19.63	18.76
Emerging REITs Index	GBP	2,518.74	26,881.63	21.56	5.92	-NA-	-NA-	5.76	9.73	26.18	-1.03	1.46	1.46	3.95	18.29	19.27
Emerging Middle East and Africa Non-REITs Index	JPY	3,393.40	517,008.25	2.91	3.62	-NA-	-NA-	16.30	-10.03	-9.36	-1.80	0.22	0.22	-10.08	25.34	22.92
Emerging Middle East and Africa REITs Index	JPY	3,001.75	1,952,855.52	10.97	6.11	-NA-	-NA-	12.46	10.59	28.30	-0.72	-0.35	-0.35	-0.53	21.98	19.43
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,893.35	262,372.54	1.47	2.57	-NA-	-NA-	4.86	-5.90	-5.28	8.03	2.60	2.60	-0.65	30.86	23.40
Emerging EMEA Non-REITs Index	JPY	2,729.85	517,008.25	2.91	3.62	-NA-	-NA-	13.61	-9.44	-9.98	-1.80	0.22	0.22	-10.08	22.36	20.06
Emerging EMEA REITs Index	JPY	2,452.90	2,215,228.06	12.45	5.69	-NA-	-NA-	12.45	8.13	22.98	0.23	-0.01	-0.01	-0.59	22.18	18.34
Emerging Americas Non-REITs Index	JPY	913.22	1,213,402.60	6.82	2.06	-NA-	-NA-	-6.61	-9.54	27.54	-8.80	-9.45	-9.45	7.63	30.77	29.30
Emerging Asia Pacific Non-REITs Index	JPY	3,929.54	12,228,659.17	68.71	2.60	-NA-	-NA-	19.53	16.11	34.02	11.68	7.94	7.94	25.88	22.81	19.32
Emerging Non-REITs Index	JPY	2,948.25	13,959,070.02	78.44	2.59	-NA-	-NA-	15.31	9.90	30.79	9.00	5.88	5.88	22.25	21.62	17.80
Emerging REITs Index	JPY	2,179.83	3,837,614.20	21.56	5.92	-NA-	-NA-	9.37	3.39	11.59	1.40	0.44	0.44	2.97	18.93	14.86

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Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa Non-REITs Index	AUD	2,760.78	6,280.09	2.91	3.62	-NA-	-NA-	14.47	-5.73	-11.54	1.39	1.49	1.49	-7.76	22.70	20.78
Emerging Middle East and Africa REITs Index	AUD	2,442.15	23,721.29	10.97	6.11	-NA-	-NA-	10.69	15.87	25.22	2.51	0.91	0.91	2.04	19.29	19.15
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,540.38	3,187.03	1.47	2.57	-NA-	-NA-	3.22	-1.40	-7.56	11.54	3.89	3.89	1.92	26.30	23.57
Emerging EMEA Non-REITs Index	AUD	2,220.94	6,280.09	2.91	3.62	-NA-	-NA-	11.82	-5.11	-12.15	1.39	1.49	1.49	-7.76	17.47	17.69
Emerging EMEA REITs Index	AUD	1,995.62	26,908.33	12.45	5.69	-NA-	-NA-	10.68	13.30	20.02	3.50	1.25	1.25	1.98	17.11	18.14
Emerging Americas Non-REITs Index	AUD	742.97	14,739.17	6.82	2.06	-NA-	-NA-	-8.08	-5.22	24.47	-5.83	-8.31	-8.31	10.42	24.95	26.70
Emerging Asia Pacific Non-REITs Index	AUD	3,196.97	148,541.25	68.71	2.60	-NA-	-NA-	17.65	21.66	30.80	15.31	9.31	9.31	29.14	17.31	16.77
Emerging Non-REITs Index	AUD	2,398.62	169,560.52	78.44	2.59	-NA-	-NA-	13.50	15.15	27.65	12.55	7.22	7.22	25.41	14.95	14.72
Emerging REITs Index	AUD	1,773.45	46,615.42	21.56	5.92	-NA-	-NA-	7.65	8.33	8.90	4.70	1.70	1.70	5.63	13.98	14.99

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Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa Non-REITs Index	EUR	2,353.85	4,157.59	2.91	0.00	-NA-	-NA-	7.22	-9.16	-13.05	-7.02	-2.17	-2.17	-14.02	22.54	20.92
Emerging Middle East and Africa REITs Index	EUR	1,707.40	15,704.15	10.97	0.00	-NA-	-NA-	1.05	8.48	19.95	-5.65	-3.54	-3.54	-4.07	21.40	20.77
Emerging Europe Non-REITs Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	EUR	1,588.24	2,109.90	1.47	0.00	-NA-	-NA-	-2.51	-4.24	-6.61	3.53	0.15	0.15	-2.30	27.37	24.31
Emerging EMEA Non-REITs Index	EUR	1,948.19	4,157.59	2.91	0.00	-NA-	-NA-	4.87	-8.33	-13.65	-7.02	-2.17	-2.17	-14.02	18.16	17.89
Emerging EMEA REITs Index	EUR	1,508.64	17,814.05	12.45	0.00	-NA-	-NA-	1.80	6.57	15.76	-4.65	-3.12	-3.12	-3.92	19.61	19.80
Emerging Americas Non-REITs Index	EUR	794.77	9,757.74	6.82	0.00	-NA-	-NA-	-13.40	-8.76	24.73	-13.29	-12.09	-12.09	5.09	29.22	31.57
Emerging Asia Pacific Non-REITs Index	EUR	3,373.46	98,338.40	68.71	0.00	-NA-	-NA-	10.74	16.94	29.34	6.30	4.71	4.71	23.50	18.92	17.77
Emerging Non-REITs Index	EUR	2,462.03	112,253.74	78.44	0.00	-NA-	-NA-	6.81	10.82	26.39	3.71	2.74	2.74	19.74	17.28	16.48
Emerging REITs Index	EUR	1,340.87	30,860.69	21.56	0.00	-NA-	-NA-	-1.07	1.72	4.68	-3.82	-2.85	-2.85	-0.85	16.10	16.04
Emerging Middle East and Africa Non-REITs Index	USD	2,087.37	4,675.21	2.91	0.00	-NA-	-NA-	5.20	-14.84	-12.17	-2.24	1.02	1.02	-8.34	24.07	22.19
Emerging Middle East and Africa REITs Index	USD	1,514.11	17,659.32	10.97	0.00	-NA-	-NA-	-0.85	1.70	21.16	-0.80	-0.39	-0.39	2.27	23.12	22.00
Emerging Europe Non-REITs Index	USD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	USD	1,408.44	2,372.59	1.47	0.00	-NA-	-NA-	-4.34	-10.22	-5.67	8.85	3.42	3.42	4.16	29.53	24.42
Emerging EMEA Non-REITs Index	USD	1,727.64	4,675.21	2.91	0.00	-NA-	-NA-	2.90	-14.05	-12.77	-2.24	1.02	1.02	-8.34	20.77	19.39
Emerging EMEA REITs Index	USD	1,337.85	20,031.90	12.45	0.00	-NA-	-NA-	-0.11	-0.09	16.93	0.25	0.04	0.04	2.44	22.17	20.97
Emerging Americas Non-REITs Index	USD	704.79	10,972.58	6.82	0.00	-NA-	-NA-	-15.02	-14.46	25.99	-8.84	-9.22	-9.22	12.04	32.92	33.95
Emerging Asia Pacific Non-REITs Index	USD	2,991.56	110,581.54	68.71	0.00	-NA-	-NA-	8.66	9.64	30.65	11.76	8.13	8.13	31.67	21.97	20.23
Emerging Non-REITs Index	USD	2,183.31	126,229.33	78.44	0.00	-NA-	-NA-	4.80	3.90	27.67	9.04	6.09	6.09	27.66	21.25	19.37
Emerging REITs Index	USD	1,189.07	34,702.85	21.56	0.00	-NA-	-NA-	-2.93	-4.63	5.74	1.12	0.32	0.32	5.71	18.68	17.25

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Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa Non-REITs Index	GBP	2,605.85	3,621.53	2.91	0.00	-NA-	-NA-	8.97	-7.07	-0.97	-5.31	1.24	1.24	-12.27	23.72	22.39
Emerging Middle East and Africa REITs Index	GBP	1,890.19	13,679.32	10.97	0.00	-NA-	-NA-	2.70	10.98	36.61	-3.91	-0.18	-0.18	-2.11	23.67	23.86
Emerging Europe Non-REITs Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	GBP	1,758.27	1,837.86	1.47	0.00	-NA-	-NA-	-0.92	-2.03	6.35	5.44	3.64	3.64	-0.30	29.06	26.61
Emerging EMEA Non-REITs Index	GBP	2,156.76	3,621.53	2.91	0.00	-NA-	-NA-	6.58	-6.22	-1.66	-5.31	1.24	1.24	-12.27	19.39	19.17
Emerging EMEA REITs Index	GBP	1,670.15	15,517.18	12.45	0.00	-NA-	-NA-	3.46	9.02	31.84	-2.89	0.26	0.26	-1.95	21.74	22.96
Emerging Americas Non-REITs Index	GBP	879.85	8,499.62	6.82	0.00	-NA-	-NA-	-11.98	-6.65	42.05	-11.70	-9.02	-9.02	7.24	32.00	35.00
Emerging Asia Pacific Non-REITs Index	GBP	3,734.62	85,659.04	68.71	0.00	-NA-	-NA-	12.54	19.63	47.30	8.26	8.36	8.36	26.03	20.88	19.43
Emerging Non-REITs Index	GBP	2,725.62	97,780.18	78.44	0.00	-NA-	-NA-	8.55	13.38	43.94	5.62	6.32	6.32	22.19	19.65	18.67
Emerging REITs Index	GBP	1,484.42	26,881.63	21.56	0.00	-NA-	-NA-	0.55	4.06	19.22	-2.05	0.53	0.53	1.18	18.28	19.41
Emerging Middle East and Africa Non-REITs Index	JPY	2,255.21	517,008.25	2.91	0.00	-NA-	-NA-	12.69	-12.44	-12.42	-2.98	0.22	0.22	-13.09	25.27	22.83
Emerging Middle East and Africa REITs Index	JPY	1,635.85	1,952,855.52	10.97	0.00	-NA-	-NA-	6.20	4.57	20.81	-1.55	-1.19	-1.19	-3.03	21.79	19.18
Emerging Europe Non-REITs Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,521.68	262,372.54	1.47	0.00	-NA-	-NA-	2.47	-7.69	-5.94	8.03	2.60	2.60	-1.24	30.82	23.48
Emerging EMEA Non-REITs Index	JPY	1,866.55	517,008.25	2.91	0.00	-NA-	-NA-	10.22	-11.63	-13.03	-2.98	0.22	0.22	-13.09	22.24	20.06
Emerging EMEA REITs Index	JPY	1,445.42	2,215,228.06	12.45	0.00	-NA-	-NA-	7.00	2.73	16.59	-0.51	-0.75	-0.75	-2.88	21.99	18.22
Emerging Americas Non-REITs Index	JPY	761.46	1,213,402.60	6.82	0.00	-NA-	-NA-	-8.98	-12.05	25.63	-9.53	-9.94	-9.94	6.23	30.97	29.50
Emerging Asia Pacific Non-REITs Index	JPY	3,232.10	12,228,659.17	68.71	0.00	-NA-	-NA-	16.39	12.72	30.27	10.91	7.27	7.27	24.84	22.92	19.43
Emerging Non-REITs Index	JPY	2,358.86	13,959,070.02	78.44	0.00	-NA-	-NA-	12.26	6.83	27.30	8.21	5.25	5.25	21.04	21.72	17.87
Emerging REITs Index	JPY	1,284.68	3,837,614.20	21.56	0.00	-NA-	-NA-	3.98	-1.95	5.43	0.35	-0.48	-0.48	0.23	18.83	14.90

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Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Middle East and Africa Non-REITs Index	AUD	1,834.78	6,280.09	2.91	0.00	-NA-	-NA-	10.92	-8.26	-14.53	0.18	1.49	1.49	-10.84	22.61	20.70
Emerging Middle East and Africa REITs Index	AUD	1,330.89	23,721.29	10.97	0.00	-NA-	-NA-	4.53	9.56	17.91	1.65	0.06	0.06	-0.52	19.16	18.90
Emerging Europe Non-REITs Index	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,238.00	3,187.03	1.47	0.00	-NA-	-NA-	0.86	-3.28	-8.21	11.54	3.89	3.89	1.31	26.24	23.63
Emerging EMEA Non-REITs Index	AUD	1,518.58	6,280.09	2.91	0.00	-NA-	-NA-	8.49	-7.41	-15.12	0.18	1.49	1.49	-10.84	17.40	17.67
Emerging EMEA REITs Index	AUD	1,175.96	26,908.33	12.45	0.00	-NA-	-NA-	5.32	7.63	13.79	2.73	0.50	0.50	-0.36	17.08	18.02
Emerging Americas Non-REITs Index	AUD	619.51	14,739.17	6.82	0.00	-NA-	-NA-	-10.41	-7.85	22.61	-6.58	-8.80	-8.80	8.97	25.08	26.85
Emerging Asia Pacific Non-REITs Index	AUD	2,629.55	148,541.25	68.71	0.00	-NA-	-NA-	14.56	18.11	27.14	14.52	8.62	8.62	28.07	17.35	16.74
Emerging Non-REITs Index	AUD	1,919.11	169,560.52	78.44	0.00	-NA-	-NA-	10.50	11.93	24.24	11.74	6.58	6.58	24.17	14.97	14.65
Emerging REITs Index	AUD	1,045.19	46,615.42	21.56	0.00	-NA-	-NA-	2.35	2.73	2.90	3.62	0.78	0.78	2.82	13.92	15.01

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Section 4.3

FTSE EPRA/NAREIT Emerging Markets Sector Index Series

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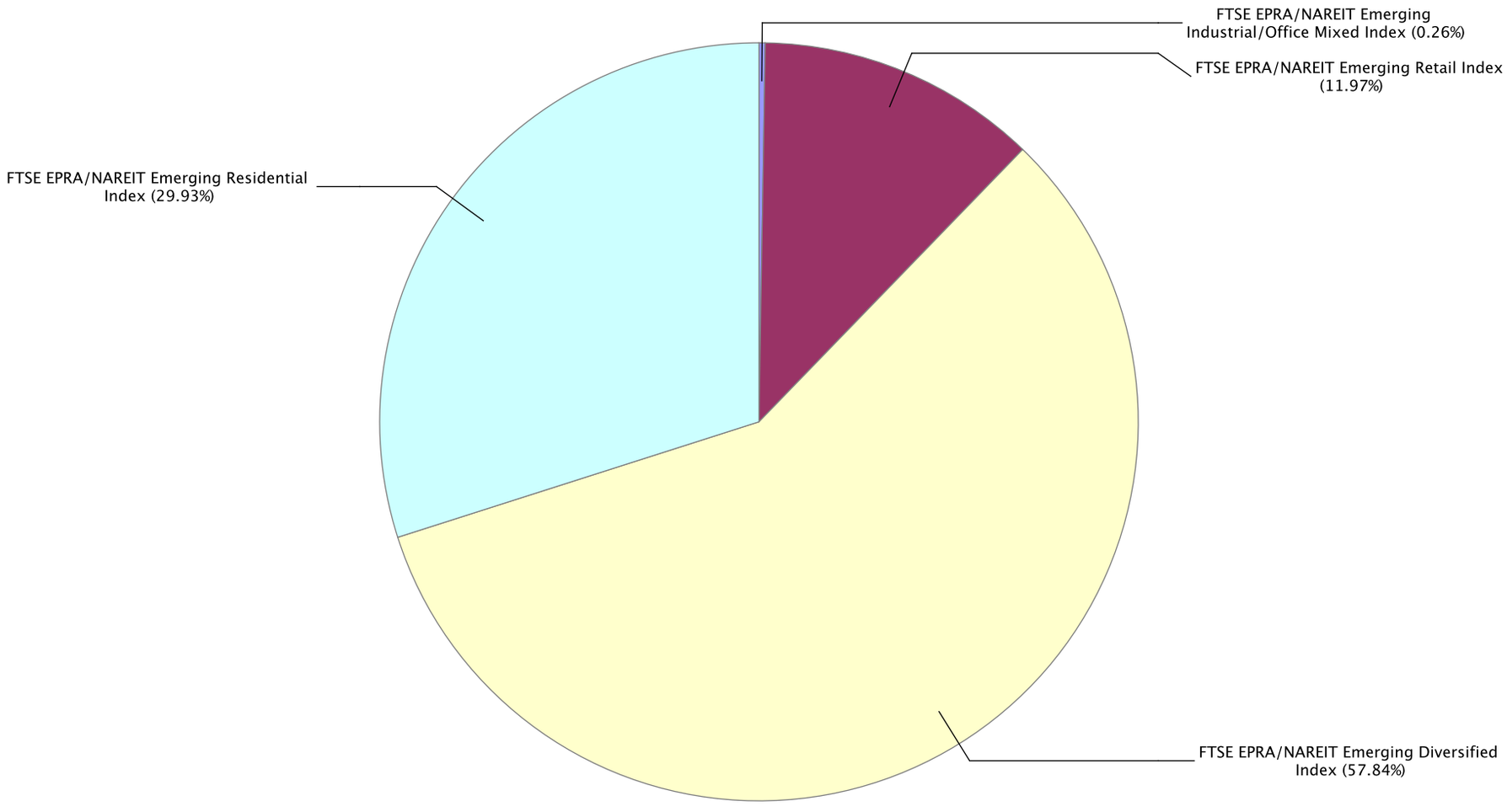
Graph 40: Global Emerging - Breakdown by Sector



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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	EUR	4,206.40	15,927.34	11.97	2.72	-NA-	-NA-	3.19	7.03	20.38	-2.97	-2.61	-2.61	6.50	16.73	16.31
Emerging Diversified Index	EUR	3,010.77	76,927.09	57.84	3.96	-NA-	-NA-	11.88	13.53	24.23	5.35	4.00	4.00	16.49	14.39	14.71
Emerging Residential Index	EUR	2,353.09	39,806.36	29.93	3.19	-NA-	-NA-	-NA-	15.53	29.32	2.27	2.24	2.24	20.39	19.60	19.68
Emerging Industrial/Office Mixed	EUR	2,842.32	350.46	0.26	2.65	-NA-	-NA-	-7.48	-0.23	45.06	-6.72	-1.06	-1.06	40.50	32.93	35.46
Emerging Retail Index	USD	3,729.65	17,910.29	11.97	2.72	-NA-	-NA-	1.25	0.35	21.60	2.02	0.57	0.57	13.55	19.25	18.64
Emerging Diversified Index	USD	2,670.49	86,504.51	57.84	3.96	-NA-	-NA-	9.77	6.44	25.49	10.77	7.40	7.40	24.19	17.46	17.51
Emerging Residential Index	USD	2,086.78	44,762.25	29.93	3.19	-NA-	-NA-	-NA-	8.32	30.63	7.53	5.58	5.58	28.35	21.69	22.15
Emerging Industrial/Office Mixed	USD	2,519.87	394.09	0.26	2.65	-NA-	-NA-	-9.22	-6.46	46.52	-1.93	2.17	2.17	49.79	35.48	37.95

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	GBP	4,656.04	13,873.73	11.97	2.72	-NA-	-NA-	4.88	9.50	37.10	-1.19	0.79	0.79	8.68	19.73	19.80
Emerging Diversified Index	GBP	3,333.80	67,008.41	57.84	3.96	-NA-	-NA-	13.70	16.15	41.48	7.29	7.63	7.63	18.87	17.42	17.89
Emerging Residential Index	GBP	2,605.11	34,673.89	29.93	3.19	-NA-	-NA-	-NA-	18.20	47.28	4.15	5.81	5.81	22.85	21.37	21.40
Emerging Industrial/Office Mixed	GBP	3,145.77	305.27	0.26	2.65	-NA-	-NA-	-5.97	2.07	65.20	-5.00	2.39	2.39	43.38	34.17	36.76
Emerging Retail Index	JPY	4,029.54	1,980,609.82	11.97	2.72	-NA-	-NA-	8.46	3.17	21.25	1.24	-0.23	-0.23	7.66	17.80	14.99
Emerging Diversified Index	JPY	2,885.21	9,566,101.10	57.84	3.96	-NA-	-NA-	17.58	9.44	25.13	9.93	6.55	6.55	17.75	17.94	16.12
Emerging Residential Index	JPY	2,254.57	4,950,033.66	29.93	3.19	-NA-	-NA-	-NA-	11.37	30.25	6.71	4.74	4.74	21.69	20.17	20.51
Emerging Industrial/Office Mixed	JPY	2,722.49	43,580.94	0.26	2.65	-NA-	-NA-	-2.75	-3.82	46.10	-2.67	1.36	1.36	42.02	33.12	34.35

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	AUD	3,278.33	24,058.42	11.97	2.72	-NA-	-NA-	6.76	8.10	18.33	4.54	1.03	1.03	10.44	13.50	13.15
Emerging Diversified Index	AUD	2,347.33	116,199.22	57.84	3.96	-NA-	-NA-	15.74	14.66	22.12	13.50	7.89	7.89	20.80	13.74	14.36
Emerging Residential Index	AUD	1,834.26	60,127.95	29.93	3.19	-NA-	-NA-	-NA-	16.69	27.12	10.19	6.06	6.06	24.84	17.12	17.40
Emerging Industrial/Office Mixed	AUD	2,214.94	529.38	0.26	2.65	-NA-	-NA-	-4.28	0.77	42.59	0.50	2.63	2.63	45.70	28.83	31.31

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Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	EUR	4,118.66	15,927.34	11.97	2.50	-NA-	-NA-	2.93	6.78	20.10	-3.02	-2.61	-2.61	6.33	16.74	16.31
Emerging Diversified Index	EUR	2,931.35	76,927.09	57.84	3.54	-NA-	-NA-	11.42	13.08	23.67	5.23	3.89	3.89	16.22	14.39	14.70
Emerging Residential Index	EUR	2,323.71	39,806.36	29.93	3.08	-NA-	-NA-	-NA-	15.35	29.18	2.24	2.22	2.22	20.33	19.59	19.68
Emerging Industrial/Office Mixed	EUR	2,725.37	350.46	0.26	2.38	-NA-	-NA-	-8.08	-1.21	44.72	-6.88	-1.24	-1.24	40.25	32.90	35.49
Emerging Retail Index	USD	3,651.87	17,910.29	11.97	2.50	-NA-	-NA-	1.00	0.11	21.32	1.96	0.57	0.57	13.36	19.26	18.64
Emerging Diversified Index	USD	2,600.01	86,504.51	57.84	3.54	-NA-	-NA-	9.33	6.02	24.92	10.64	7.28	7.28	23.91	17.46	17.50
Emerging Residential Index	USD	2,060.72	44,762.25	29.93	3.08	-NA-	-NA-	-NA-	8.14	30.48	7.49	5.56	5.56	28.29	21.73	22.15
Emerging Industrial/Office Mixed	USD	2,416.26	394.09	0.26	2.38	-NA-	-NA-	-9.80	-7.38	46.18	-2.10	1.99	1.99	49.53	35.45	37.96

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FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	GBP	4,558.94	13,873.73	11.97	2.50	-NA-	-NA-	4.61	9.24	36.78	-1.24	0.79	0.79	8.50	19.74	19.80
Emerging Diversified Index	GBP	3,245.81	67,008.41	57.84	3.54	-NA-	-NA-	13.24	15.68	40.84	7.17	7.51	7.51	18.60	17.41	17.87
Emerging Residential Index	GBP	2,572.57	34,673.89	29.93	3.08	-NA-	-NA-	-NA-	18.00	47.12	4.12	5.79	5.79	22.79	21.30	21.40
Emerging Industrial/Office Mixed	GBP	3,016.42	305.27	0.26	2.38	-NA-	-NA-	-6.58	1.06	64.82	-5.17	2.21	2.21	43.12	34.16	36.78
Emerging Retail Index	JPY	3,945.50	1,980,609.82	11.97	2.50	-NA-	-NA-	8.19	2.93	20.97	1.19	-0.23	-0.23	7.48	17.81	15.00
Emerging Diversified Index	JPY	2,809.07	9,566,101.10	57.84	3.54	-NA-	-NA-	17.11	9.00	24.56	9.80	6.43	6.43	17.48	17.94	16.11
Emerging Residential Index	JPY	2,226.41	4,950,033.66	29.93	3.08	-NA-	-NA-	-NA-	11.19	30.11	6.68	4.72	4.72	21.63	20.30	20.51
Emerging Industrial/Office Mixed	JPY	2,610.54	43,580.94	0.26	2.38	-NA-	-NA-	-3.38	-4.78	45.76	-2.84	1.18	1.18	41.77	33.10	34.37

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Net Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	AUD	3,209.96	24,058.42	11.97	2.50	-NA-	-NA-	6.49	7.84	18.06	4.48	1.03	1.03	10.26	13.49	13.14
Emerging Diversified Index	AUD	2,285.38	116,199.22	57.84	3.54	-NA-	-NA-	15.27	14.21	21.56	13.37	7.77	7.77	20.52	13.72	14.33
Emerging Residential Index	AUD	1,811.35	60,127.95	29.93	3.08	-NA-	-NA-	-NA-	16.50	26.98	10.15	6.04	6.04	24.78	17.22	17.40
Emerging Industrial/Office Mixed	AUD	2,123.87	529.38	0.26	2.38	-NA-	-NA-	-4.90	-0.23	42.26	0.32	2.45	2.45	45.44	28.80	31.33

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Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	EUR	3,295.40	15,927.34	11.97	0.00	-NA-	-NA-	0.54	4.10	17.20	-3.63	-2.74	-2.74	4.66	16.78	16.36
Emerging Diversified Index	EUR	2,199.20	76,927.09	57.84	0.00	-NA-	-NA-	7.68	9.07	19.13	4.31	3.01	3.01	14.42	14.50	14.75
Emerging Residential Index	EUR	1,915.14	39,806.36	29.93	0.00	-NA-	-NA-	-NA-	12.13	25.55	1.55	1.66	1.66	19.21	19.64	19.75
Emerging Industrial/Office Mixed	EUR	1,713.61	350.46	0.26	0.00	-NA-	-NA-	-14.57	-11.12	41.76	-8.35	-2.80	-2.80	38.04	34.07	35.80
Emerging Retail Index	USD	2,922.33	17,910.29	11.97	0.00	-NA-	-NA-	-1.35	-2.41	18.39	1.32	0.43	0.43	11.58	19.32	18.66
Emerging Diversified Index	USD	1,950.24	86,504.51	57.84	0.00	-NA-	-NA-	5.66	2.26	20.33	9.67	6.38	6.38	21.98	17.51	17.47
Emerging Residential Index	USD	1,698.33	44,762.25	29.93	0.00	-NA-	-NA-	-NA-	5.13	26.82	6.77	4.98	4.98	27.10	21.68	22.13
Emerging Industrial/Office Mixed	USD	1,519.62	394.09	0.26	0.00	-NA-	-NA-	-16.18	-16.67	43.19	-3.65	0.38	0.38	47.17	36.50	38.18

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Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	GBP	3,648.20	13,873.73	11.97	0.00	-NA-	-NA-	2.18	6.49	33.48	-1.86	0.65	0.65	6.80	19.79	19.84
Emerging Diversified Index	GBP	2,434.65	67,008.41	57.84	0.00	-NA-	-NA-	9.44	11.59	35.67	6.23	6.61	6.61	16.76	17.43	17.79
Emerging Residential Index	GBP	2,120.17	34,673.89	29.93	0.00	-NA-	-NA-	-NA-	14.71	42.98	3.42	5.20	5.20	21.65	21.30	21.32
Emerging Industrial/Office Mixed	GBP	1,897.07	305.27	0.26	0.00	-NA-	-NA-	-13.18	-9.07	61.44	-6.67	0.59	0.59	40.86	35.38	37.01
Emerging Retail Index	JPY	3,157.31	1,980,609.82	11.97	0.00	-NA-	-NA-	5.67	0.34	18.05	0.55	-0.36	-0.36	5.79	17.93	15.10
Emerging Diversified Index	JPY	2,107.05	9,566,101.10	57.84	0.00	-NA-	-NA-	13.18	5.14	19.98	8.84	5.53	5.53	15.66	18.02	16.10
Emerging Residential Index	JPY	1,834.89	4,950,033.66	29.93	0.00	-NA-	-NA-	-NA-	8.09	26.45	5.96	4.14	4.14	20.50	20.27	20.61
Emerging Industrial/Office Mixed	JPY	1,641.80	43,580.94	0.26	0.00	-NA-	-NA-	-10.21	-14.33	42.78	-4.38	-0.42	-0.42	39.53	34.28	34.61

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Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Retail Index	AUD	2,568.70	24,058.42	11.97	0.00	-NA-	-NA-	4.01	5.14	15.21	3.83	0.89	0.89	8.53	13.44	13.07
Emerging Diversified Index	AUD	1,714.24	116,199.22	57.84	0.00	-NA-	-NA-	11.40	10.16	17.10	12.38	6.86	6.86	18.65	13.73	14.22
Emerging Residential Index	AUD	1,492.82	60,127.95	29.93	0.00	-NA-	-NA-	-NA-	13.25	23.41	9.41	5.46	5.46	23.62	17.11	17.38
Emerging Industrial/Office Mixed	AUD	1,335.73	529.38	0.26	0.00	-NA-	-NA-	-11.62	-10.23	39.34	-1.26	0.83	0.83	43.14	30.07	31.54

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Section 4.4

FTSE EPRA/NAREIT AIM Index Series

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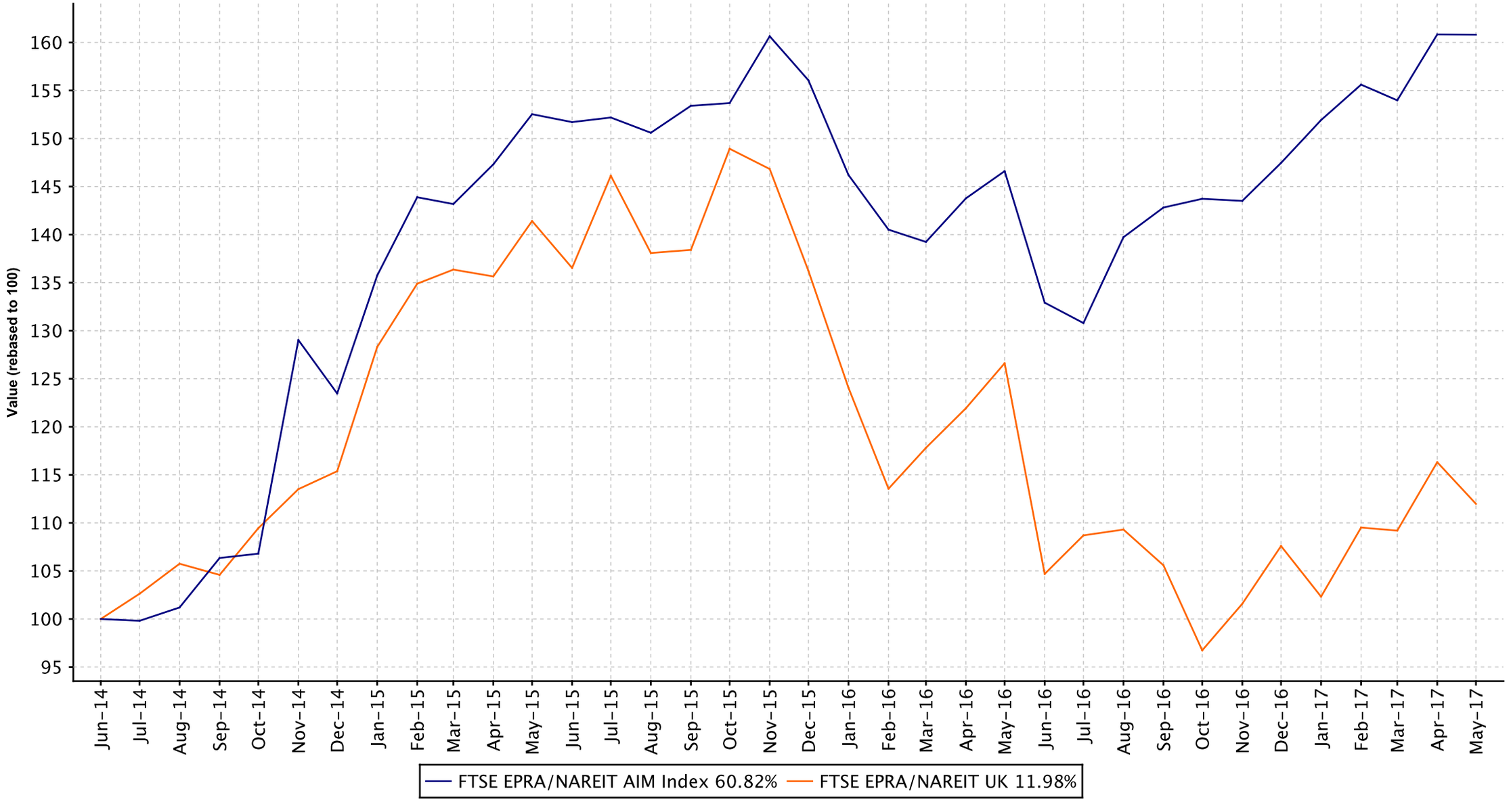
Graph 41: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance



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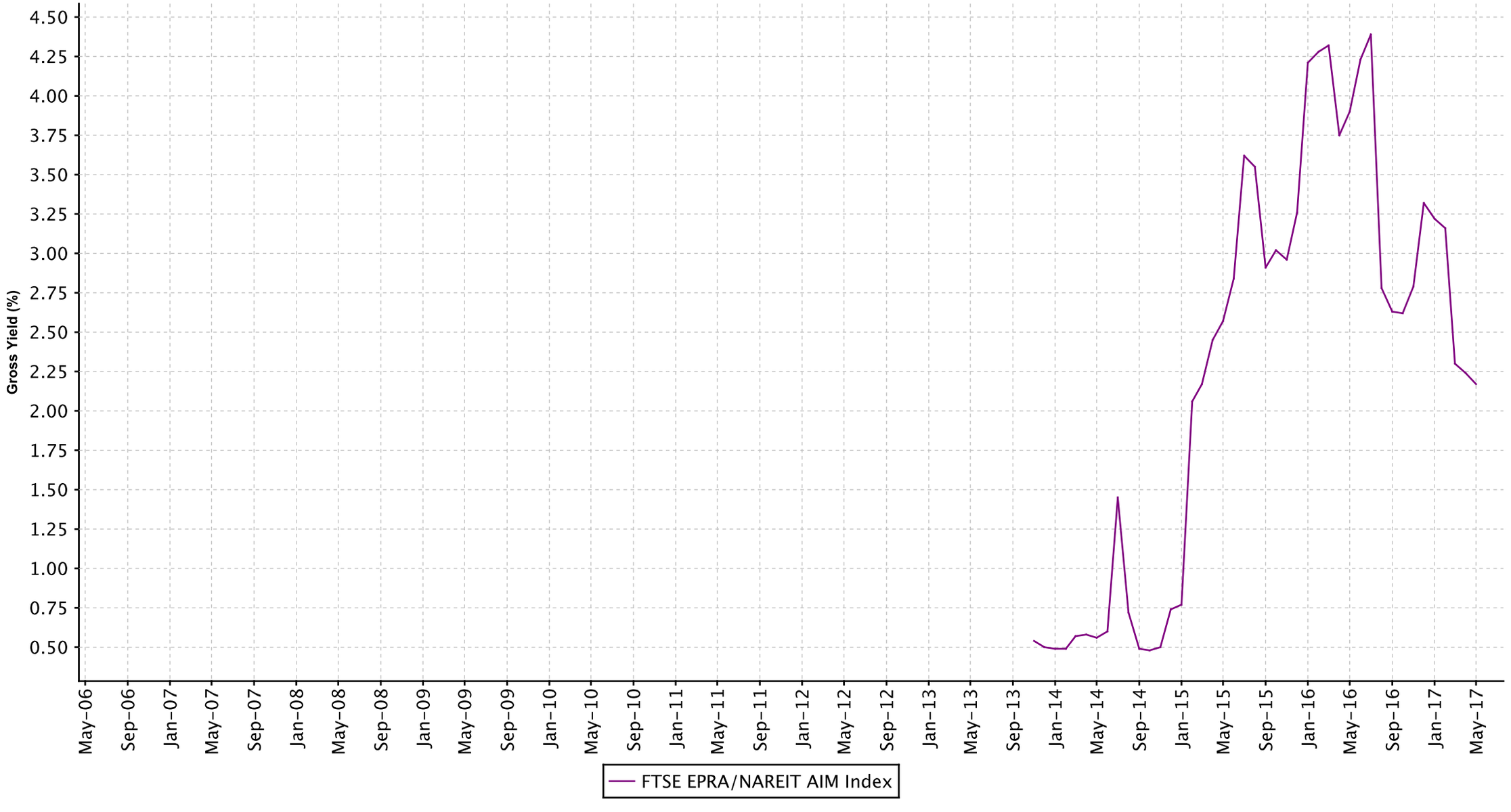
Graph 42: Dividend Yields



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FTSE EPRA/NAREIT AIM Index Series - Dividends: May

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %

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FTSE EPRA/NAREIT AIM Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price May-17	Free Float Mkt Cap EUR (m) May-17	Free Float Global Wght(%) May-17	Free Float Europe Wght(%) May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) May-17	Dividend Rtn (%) May-17	Total Rtn (%) May-17	Total Rtn (%) -MTD	Total Rtn (%) -YTD	10 Yrs Vlty (%)	36M Vlty (%)
Taliesin Property Fund	Rental	Residenti	Non REIT	35.73	119	0.08	18.25	0.00	-NA-	-NA-	29.05	29.69	32.52	3.70	-1.79	0.00	-1.79	-1.79	1.56	19.48	16.25
Conygar Investment Company	Non-Rental	Diversifie	Non REIT	1.79	119	0.08	18.12	0.98	-NA-	-2.11	15.03	0.28	15.53	0.56	0.85	0.00	0.85	0.85	14.79	20.13	17.33
Palace Capital PLC	Rental	Diversifie	Non REIT	3.90	94	0.07	14.30	4.62	-NA-	-46.28	-56.04	-75.37	7.59	11.43	9.86	0.00	9.86	9.86	6.85	73.01	44.96
Summit Germany	Rental	Diversifie	Non REIT	1.09	93	0.07	14.26	3.54	-NA-	-NA-	-NA-	17.53	9.03	15.87	6.31	0.00	6.31	6.31	8.42	15.59	15.61
Lok'nStore Group	Rental	Self-	Non REIT	4.55	89	0.06	13.58	2.05	-NA-	5.24	31.10	30.87	38.51	10.30	4.00	0.00	4.00	4.00	-3.19	36.40	24.86
Real Estate Investors Plc	Rental	Diversifie	REIT	0.62	86	0.06	13.08	4.23	-NA-	-41.57	-57.84	-76.70	3.51	4.20	1.64	0.00	1.64	1.64	11.71	38.11	46.60
LXB Retail Properties	Rental	Retail	Non REIT	0.39	55	0.04	8.41	0.00	-NA-	-NA-	3.14	2.28	-13.68	-3.42	1.63	0.00	1.63	1.63	5.78	23.07	28.83
AIM Index Total					654	0.46	100.00	2.17													

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Gross Total Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
AIM Index	EUR	1,799.83	750.66	100.00	2.17	-NA-	-7.21	25.74	18.08	9.69	4.44	-0.01	-0.01	9.06	25.18	13.51
AIM Index	USD	2,019.26	844.11	100.00	2.17	-NA-	-5.58	23.38	10.71	10.80	9.81	3.25	3.25	16.27	24.02	14.42
AIM Index	GBP	2,527.08	653.87	100.00	2.17	-NA-	-5.37	27.80	20.80	24.92	6.36	3.48	3.48	11.29	22.99	14.01
AIM Index	JPY	2,181.62	93,346.17	100.00	2.17	-NA-	-2.79	32.16	13.83	10.48	8.97	2.43	2.43	10.24	25.34	17.03
AIM Index	AUD	1,774.91	1,133.87	100.00	2.17	-NA-	-8.88	30.08	19.26	7.82	12.52	3.72	3.72	13.09	25.33	15.44

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FTSE EPRA/NAREIT AIM Index Series - Index Performance

Price Return

Index Description	Curr	Close Value May-17	Free Float Mkt Cap Ccy (m) May-17	Free Float Mkt Cap (%) Weight May-17	Div Yld (%) May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
AIM Index	EUR	1,558.36	750.66	100.00	0.00	-NA-	-8.96	23.49	14.84	6.03	4.34	-0.10	-0.10	8.68	25.17	13.61
AIM Index	USD	1,748.35	844.11	100.00	0.00	-NA-	-7.35	21.17	7.67	7.11	9.70	3.16	3.16	15.87	24.04	14.49
AIM Index	GBP	2,188.22	653.87	100.00	0.00	-NA-	-7.15	25.51	17.49	20.76	6.26	3.38	3.38	10.90	22.99	14.07
AIM Index	JPY	1,888.92	93,346.17	100.00	0.00	-NA-	-4.61	29.79	10.70	6.80	8.87	2.34	2.34	9.86	25.36	17.11
AIM Index	AUD	1,536.78	1,133.87	100.00	0.00	-NA-	-10.59	27.75	15.99	4.23	12.42	3.63	3.63	12.70	25.34	15.48

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FTSE EPRA/NAREIT AIM Index Series - Top Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) May-17	Free Float Emerging May-17
Taliesin Property Fund	JER	119.32	18.25
Conygar Investment Company	UK	118.51	18.12
Palace Capital PLC	UK	93.51	14.30
Summit Germany	GGY	93.23	14.26
Lok'nStore Group	UK	88.83	13.58
Real Estate Investors Plc	UK	85.53	13.08
LXB Retail Properties	JER	54.98	8.41

Country Breakdown

Country Index	Number of Constituent May-17	Free Float Mkt Cap (EUR m) May-17	Free Float AIM Weight May-17
FTSE EPRA/NAREIT AIM Index	7	750.66	100.00

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FTSE EPRA/NAREIT AIM Index Series - Top and Bottom Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return May-17	Dividend Return May-17	Total Return May-17	
Palace Capital PLC	Rental	Diversified	UK	9.86	0	9.86	▲
Summit Germany	Rental	Diversified	GGY	6.31	0	6.31	▲
Lok'nStore Group	Rental	Self-Storage	UK	4	0	4	▲
Real Estate Investors Plc	Rental	Diversified	UK	1.64	0	1.64	▲
LXB Retail Properties	Rental	Retail	JER	1.63	0	1.63	▲
Conygar Investment Company	Non-Rental	Diversified	UK	0.85	0	0.85	▲
Taliesin Property Fund	Rental	Residential	JER	-1.79	0	-1.79	▼

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return May-17	Dividend Return May-17	Total Return May-17	
Palace Capital PLC	Rental	Diversified	UK	9.86	0	9.86	▲
Summit Germany	Rental	Diversified	GGY	6.31	0	6.31	▲
Lok'nStore Group	Rental	Self-Storage	UK	4	0	4	▲
Real Estate Investors Plc	Rental	Diversified	UK	1.64	0	1.64	▲
LXB Retail Properties	Rental	Retail	JER	1.63	0	1.63	▲
Conygar Investment Company	Non-Rental	Diversified	UK	0.85	0	0.85	▲
Taliesin Property Fund	Rental	Residential	JER	-1.79	0	-1.79	▼

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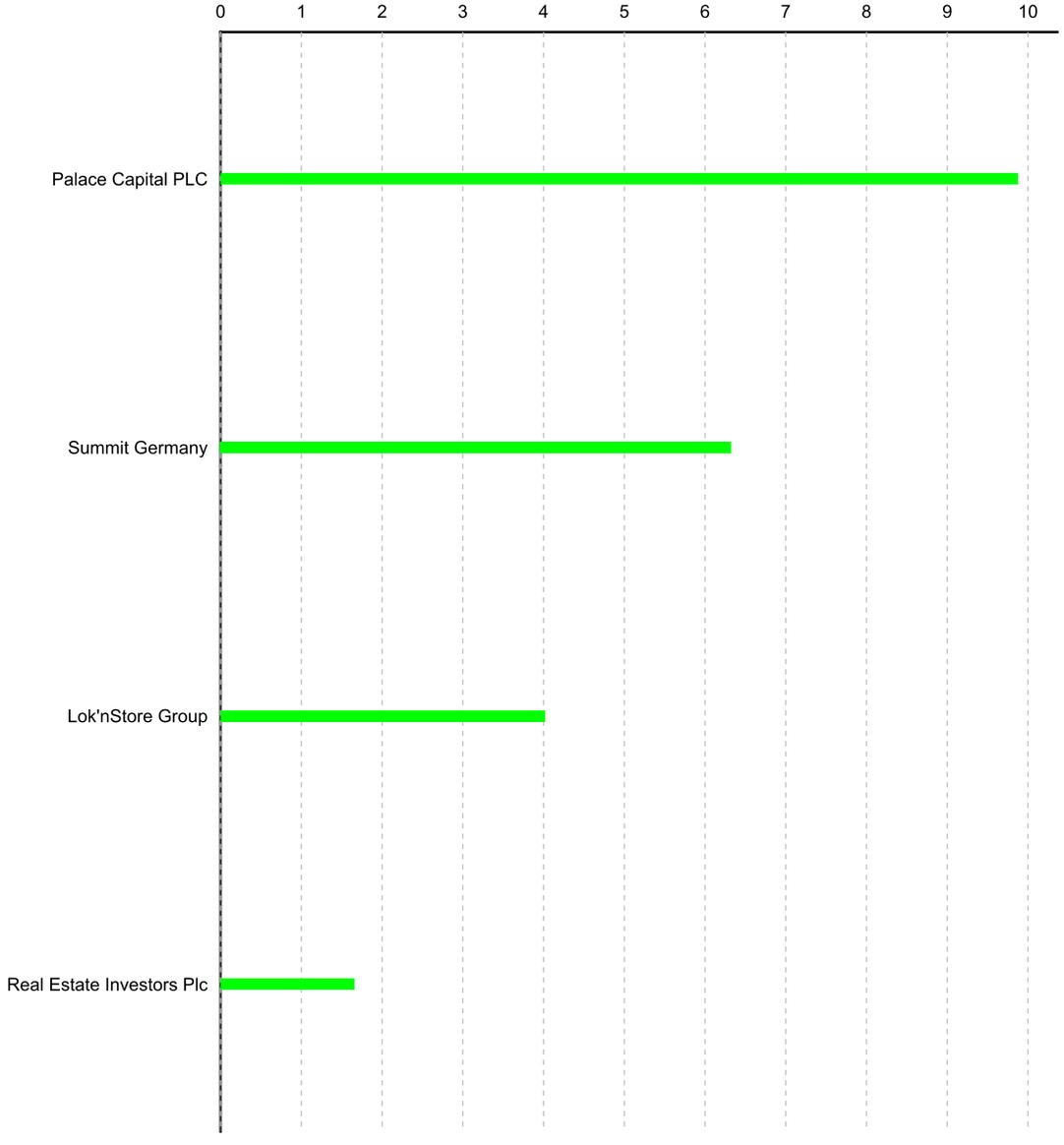

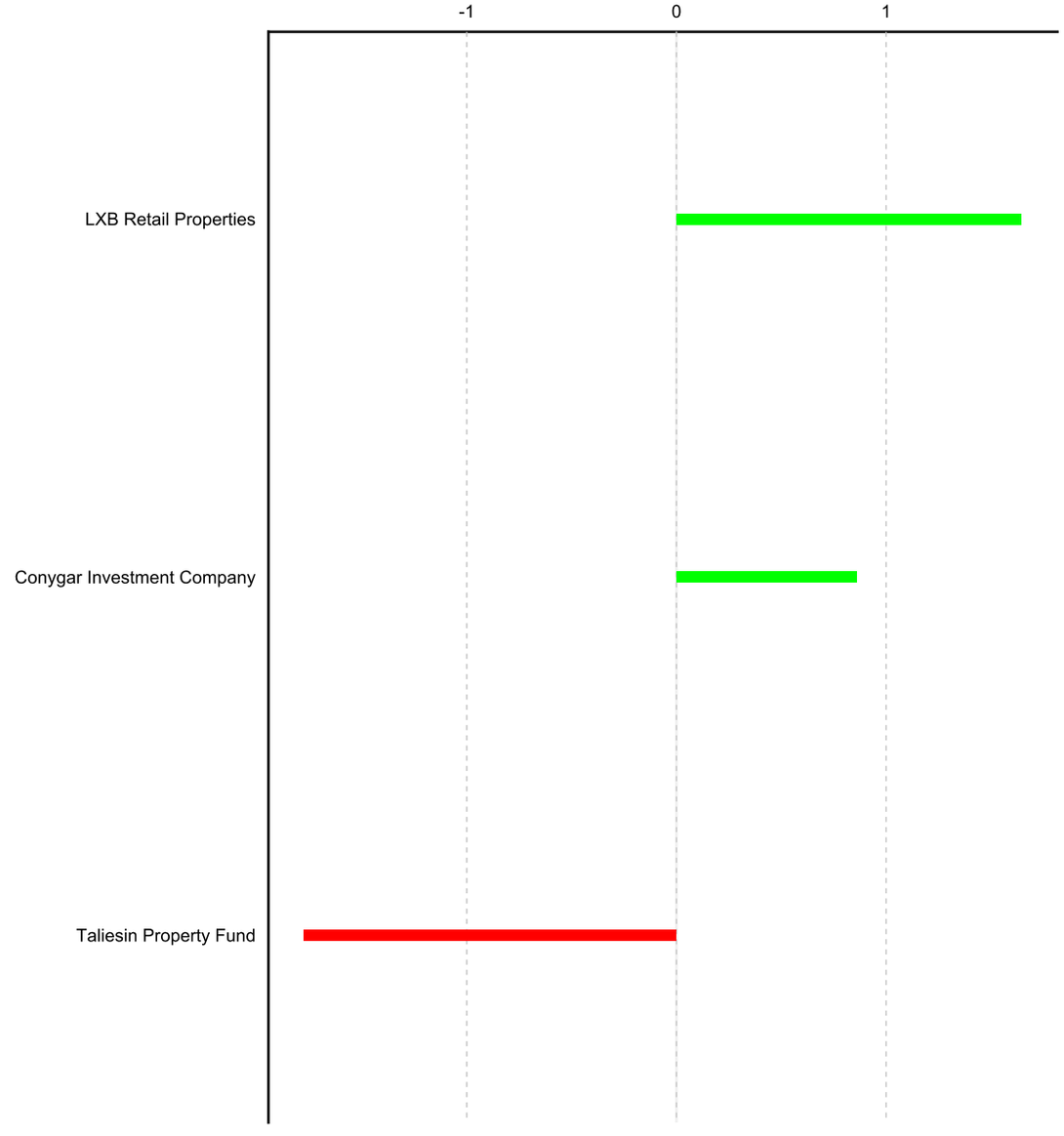

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Part V

Correlations

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Section 5.1

Risk / Return Profiles and Correlations - Developed Markets

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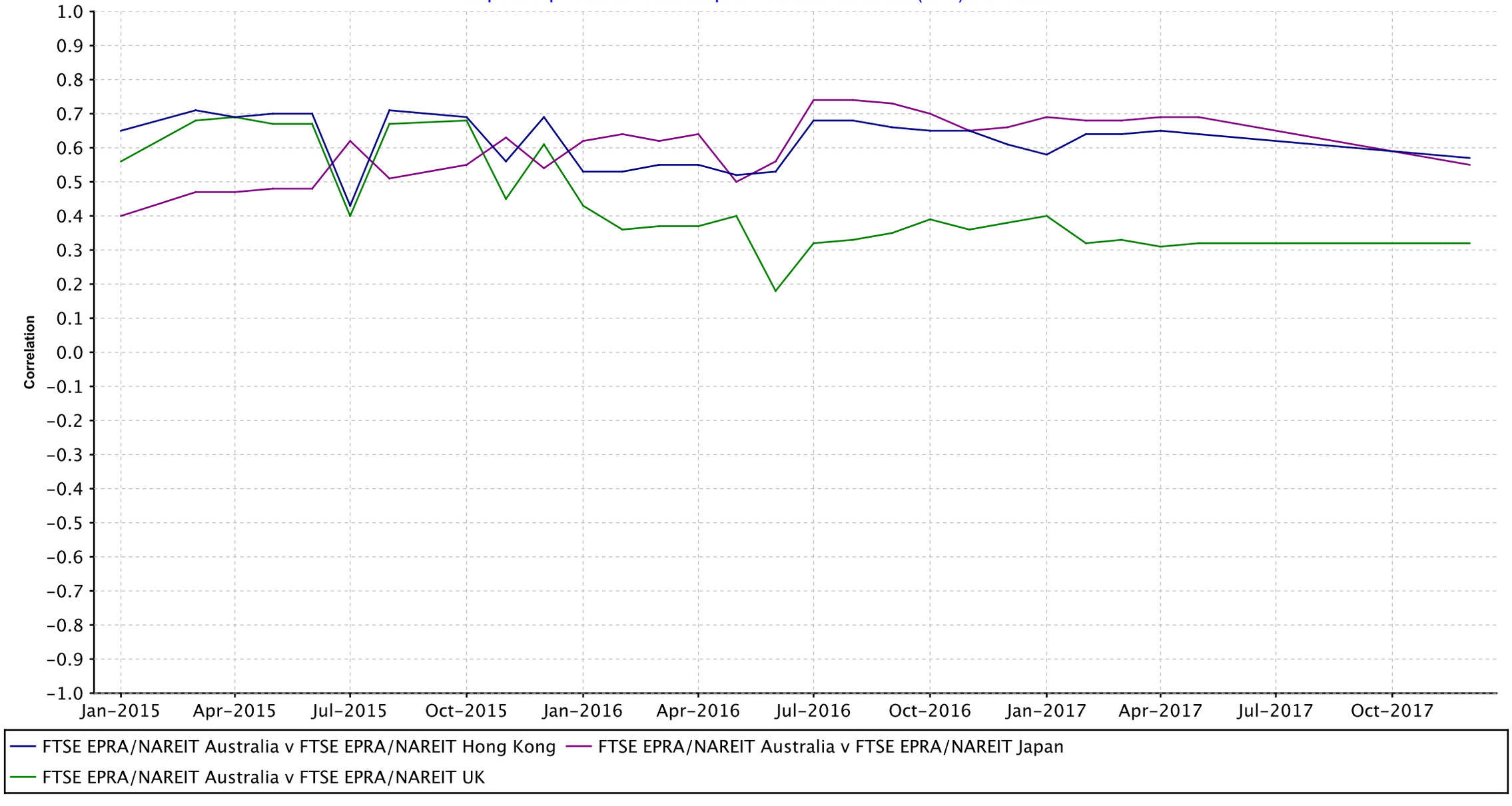
Graph 45: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



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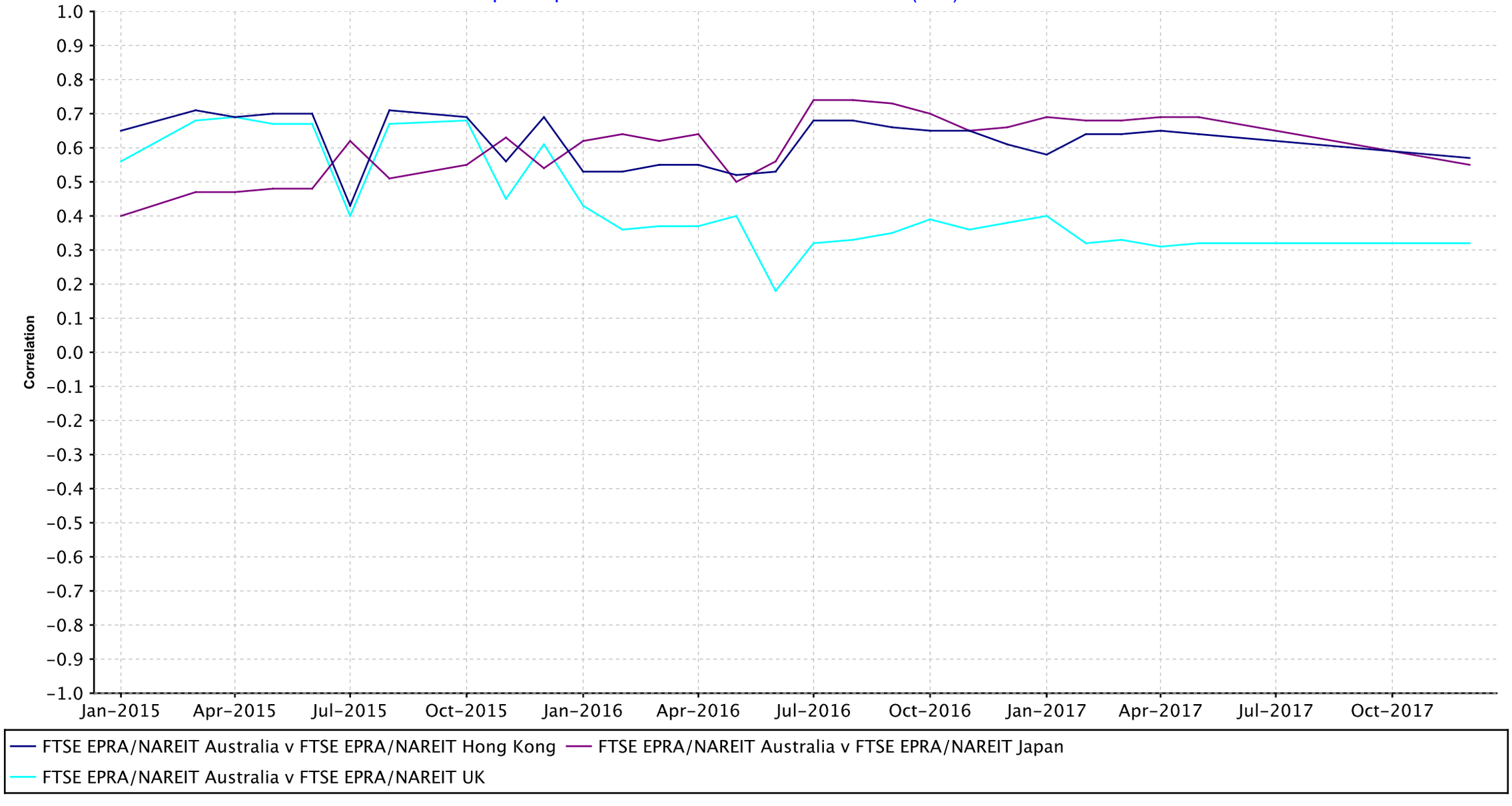
Graph 46: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



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Developed Markets - 36 Months Correlations (in USD)

	FTSE EPRA/NAREIT Asia	FTSE EPRA/NAREIT Developed Index	FTSE EPRA/NAREIT EMEA Rental Index	FTSE EPRA/NAREIT Emerging Health Care Index	FTSE EPRA/NAREIT Europe Developed	FTSE EPRA/NAREIT Global Non-Rental Index	FTSE EPRA/NAREIT United States REITs	JPMorgan Bonds (USD)
FTSE EPRA/NAREIT Asia	1.00	0.88	0.69	0.81	0.65	0.95	0.69	0.00
FTSE EPRA/NAREIT Developed Index	0.88	1.00	0.76	0.65	0.73	0.79	0.94	0.00
FTSE EPRA/NAREIT EMEA Rental	0.69	0.76	1.00	0.56	0.99	0.66	0.55	0.00
FTSE EPRA/NAREIT Emerging Health	0.81	0.65	0.56	1.00	0.53	0.77	0.47	0.00
FTSE EPRA/NAREIT Europe	0.65	0.73	0.99	0.53	1.00	0.63	0.53	0.00
FTSE EPRA/NAREIT Global Non-	0.95	0.79	0.66	0.77	0.63	1.00	0.59	0.00
FTSE EPRA/NAREIT United States	0.69	0.94	0.55	0.47	0.53	0.59	1.00	0.00
JPMorgan Bonds (USD)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

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	FTSE EPRA/NAREIT Australia	FTSE EPRA/NAREIT Belgium	FTSE EPRA/NAREIT Canada	FTSE EPRA/NAREIT Developed Rental Canada Index	FTSE EPRA/NAREIT Finland	FTSE EPRA/NAREIT France	FTSE EPRA/NAREIT Germany	FTSE EPRA/NAREIT Greece	FTSE EPRA/NAREIT Hong Kong	FTSE EPRA/NAREIT Italy	FTSE EPRA/NAREIT Japan	FTSE EPRA/NAREIT Netherlands	FTSE EPRA/NAREIT North America Retail	FTSE EPRA/NAREIT Norway	FTSE EPRA/NAREIT Spain	FTSE EPRA/NAREIT Sweden	FTSE EPRA/NAREIT Switzerland	FTSE EPRA/NAREIT UK	FTSE EPRA/NAREIT United States REITs	JPMorgan Bonds (Local)
FTSE EPRA/NAREIT Australia	1.00	0.69	0.82	0.82	0.52	0.63	0.64	-0.21	0.64	0.43	0.68	0.64	0.78	0.49	0.43	0.57	0.66	0.32	0.76	0.00
FTSE EPRA/NAREIT Belgium	0.69	1.00	0.67	0.67	0.82	0.90	0.82	-0.31	0.56	0.69	0.71	0.90	0.66	0.43	0.64	0.84	0.70	0.55	0.74	0.00
FTSE EPRA/NAREIT Canada	0.82	0.67	1.00	1.00	0.41	0.56	0.55	-0.23	0.60	0.38	0.68	0.58	0.62	0.38	0.47	0.54	0.49	0.30	0.60	0.00
FTSE EPRA/NAREIT Developed Rental	0.82	0.67	1.00	1.00	0.41	0.56	0.55	-0.24	0.60	0.38	0.68	0.58	0.62	0.38	0.47	0.54	0.49	0.30	0.60	0.00
FTSE EPRA/NAREIT Finland	0.52	0.82	0.41	0.41	1.00	0.87	0.74	-0.19	0.45	0.69	0.63	0.87	0.41	0.42	0.65	0.81	0.71	0.50	0.50	0.00
FTSE EPRA/NAREIT France	0.63	0.90	0.56	0.56	0.87	1.00	0.76	-0.19	0.52	0.74	0.71	0.93	0.51	0.33	0.59	0.83	0.77	0.51	0.61	0.00
FTSE EPRA/NAREIT Germany	0.64	0.82	0.55	0.55	0.74	0.76	1.00	-0.11	0.49	0.65	0.58	0.77	0.54	0.50	0.61	0.89	0.69	0.47	0.60	0.00
FTSE EPRA/NAREIT Greece	-0.21	-0.31	-0.23	-0.24	-0.19	-0.19	-0.11	1.00	-0.02	-0.12	-0.27	-0.28	-0.33	0.17	-0.10	-0.23	-0.10	-0.29	-0.38	0.00
FTSE EPRA/NAREIT Hong Kong	0.64	0.56	0.60	0.60	0.45	0.52	0.49	-0.02	1.00	0.30	0.48	0.50	0.58	0.61	0.45	0.45	0.55	0.11	0.64	0.00
FTSE EPRA/NAREIT Italy	0.43	0.69	0.38	0.38	0.69	0.74	0.65	-0.12	0.30	1.00	0.55	0.74	0.32	0.20	0.72	0.59	0.60	0.52	0.46	0.00
FTSE EPRA/NAREIT Japan	0.68	0.71	0.68	0.68	0.63	0.71	0.58	-0.27	0.48	0.55	1.00	0.63	0.62	0.26	0.56	0.65	0.53	0.38	0.63	0.00
FTSE EPRA/NAREIT Netherlands	0.64	0.90	0.58	0.58	0.87	0.93	0.77	-0.28	0.50	0.74	0.63	1.00	0.57	0.33	0.65	0.82	0.78	0.59	0.64	0.00
FTSE EPRA/NAREIT North America Retail	0.78	0.66	0.62	0.62	0.41	0.51	0.54	-0.33	0.58	0.32	0.62	0.57	1.00	0.29	0.32	0.53	0.51	0.26	0.93	0.00
FTSE EPRA/NAREIT Norway	0.49	0.43	0.38	0.38	0.42	0.33	0.50	0.17	0.61	0.20	0.26	0.33	0.29	1.00	0.26	0.35	0.49	0.18	0.31	0.00
FTSE EPRA/NAREIT Spain	0.43	0.64	0.47	0.47	0.65	0.59	0.61	-0.10	0.45	0.72	0.56	0.65	0.32	0.26	1.00	0.61	0.46	0.49	0.44	0.00
FTSE EPRA/NAREIT Sweden	0.57	0.84	0.54	0.54	0.81	0.83	0.89	-0.23	0.45	0.59	0.65	0.82	0.53	0.35	0.61	1.00	0.73	0.53	0.58	0.00
FTSE EPRA/NAREIT Switzerland	0.66	0.70	0.49	0.49	0.71	0.77	0.69	-0.10	0.55	0.60	0.53	0.78	0.51	0.49	0.46	0.73	1.00	0.49	0.54	0.00
FTSE EPRA/NAREIT UK	0.32	0.55	0.30	0.30	0.50	0.51	0.47	-0.29	0.11	0.52	0.38	0.59	0.26	0.18	0.49	0.53	0.49	1.00	0.36	0.00
FTSE EPRA/NAREIT United States REITs	0.76	0.74	0.60	0.60	0.50	0.61	0.60	-0.38	0.64	0.46	0.63	0.64	0.93	0.31	0.44	0.58	0.54	0.36	1.00	0.00
JPMorgan Bonds (Local)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

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	FTSE EPRA/NAREIT Asia Pacific ex Japan index	FTSE EPRA/NAREIT Australia
FTSE EPRA/NAREIT Asia Pacific	1.00	-NA-
FTSE EPRA/NAREIT Australia	-NA-	1.00

	FTSE EPRA/NAREIT Middle East and Africa Non-Rental Index	FTSE EPRA/NAREIT Singapore	JPMorgan Singapore Bonds
FTSE EPRA/NAREIT Middle	1.00	0.42	0.00
FTSE EPRA/NAREIT Singapore	0.42	1.00	0.00
JPMorgan Singapore Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Developed Rental Belgium Index	FTSE EPRA/NAREIT UK	JPMorgan UK Bonds
FTSE EPRA/NAREIT Developed	1.00	0.55	0.00
FTSE EPRA/NAREIT UK	0.55	1.00	0.00
JPMorgan UK Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia Pacific ex Japan Rental Index	FTSE EPRA/NAREIT Japan	JPMorgan Japan Bonds
FTSE EPRA/NAREIT Asia Pacific	1.00	0.69	0.00
FTSE EPRA/NAREIT Japan	0.69	1.00	0.00
JPMorgan Japan Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Developed Rental Finland Index	FTSE EPRA/NAREIT United States REITs	JPMorgan US Bonds
FTSE EPRA/NAREIT Developed	1.00	0.50	0.00
FTSE EPRA/NAREIT United	0.50	1.00	0.00
JPMorgan US Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia ex Japan Rental Index	FTSE EPRA/NAREIT Netherlands	JPMorgan Netherlands Bonds
FTSE EPRA/NAREIT Asia ex	1.00	0.64	0.00
FTSE EPRA/NAREIT	0.64	1.00	0.00
JPMorgan Netherlands Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Americas Rental Index	FTSE EPRA/NAREIT Hong Kong	JPMorgan Hong Kong Bonds
FTSE EPRA/NAREIT Americas	1.00	0.66	0.00
FTSE EPRA/NAREIT Hong Kong	0.66	1.00	0.00
JPMorgan Hong Kong Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Canada	FTSE EPRA/NAREIT Emerging Industrial/Office Mixed Index	JPMorgan Canada Bonds
FTSE EPRA/NAREIT Canada	1.00	0.56	0.00
FTSE EPRA/NAREIT Emerging	0.56	1.00	0.00
JPMorgan Canada Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Emerging Lodging/Resorts Index	FTSE EPRA/NAREIT France	JPMorgan France Bonds
FTSE EPRA/NAREIT Emerging	1.00	-0.06	0.00
FTSE EPRA/NAREIT France	-0.06	1.00	0.00
JPMorgan France Bonds	0.00	0.00	1.00

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	FTSE EPRA/NAREIT Global Ex MEA Non-Rental Index	FTSE EPRA/NAREIT Sweden	JPMorgan Sweden Bonds
FTSE EPRA/NAREIT Global Ex	1.00	0.62	0.00
FTSE EPRA/NAREIT Sweden	0.62	1.00	0.00
JPMorgan Sweden Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Switzerland
FTSE EPRA/NAREIT Switzerland	1.00

	FTSE EPRA/NAREIT Belgium	JPMorgan Belgium Bonds
FTSE EPRA/NAREIT Belgium	1.00	0.00
JPMorgan Belgium Bonds	0.00	1.00

	FTSE EPRA/NAREIT Middle East and Africa Rental Index	FTSE EPRA/NAREIT Spain	JPMorgan Spain Bonds
FTSE EPRA/NAREIT Middle	1.00	0.30	0.00
FTSE EPRA/NAREIT Spain	0.30	1.00	0.00
JPMorgan Spain Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Germany	JPMorgan Germany Bonds
FTSE EPRA/NAREIT Germany	1.00	0.00
JPMorgan Germany Bonds	0.00	1.00

	FTSE EPRA/NAREIT Emerging Industrial Index	FTSE EPRA/NAREIT Finland	JPMorgan Finland Bonds
FTSE EPRA/NAREIT Emerging	1.00	0.51	0.00
FTSE EPRA/NAREIT Finland	0.51	1.00	0.00
JPMorgan Finland Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia Pacific ex Japan Non-Rental Index	FTSE EPRA/NAREIT Italy	JPMorgan Italy Bonds
FTSE EPRA/NAREIT Asia Pacific	1.00	0.34	0.00
FTSE EPRA/NAREIT Italy	0.34	1.00	0.00
JPMorgan Italy Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Austria	FTSE EPRA/NAREIT Global Ex MEA Index	JPMorgan Austria Bonds
FTSE EPRA/NAREIT Austria	1.00	0.67	0.00
FTSE EPRA/NAREIT Global Ex	0.67	1.00	0.00
JPMorgan Austria Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Americas Non-Rental Index	FTSE EPRA/NAREIT Greece
FTSE EPRA/NAREIT Americas	1.00	-0.09
FTSE EPRA/NAREIT Greece	-0.09	1.00

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	FTSE All World Series New Zealand Local	FTSE EPRA/NAREIT New Zealand	JPMorgan New Zealand Bonds
FTSE All World Series New	1.00	0.00	0.00
FTSE EPRA/NAREIT New	0.00	1.00	0.00
JPMorgan New Zealand Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia	FTSE EPRA/NAREIT Europe Rental Index
FTSE EPRA/NAREIT Asia	1.00	0.65
FTSE EPRA/NAREIT Europe	0.65	1.00

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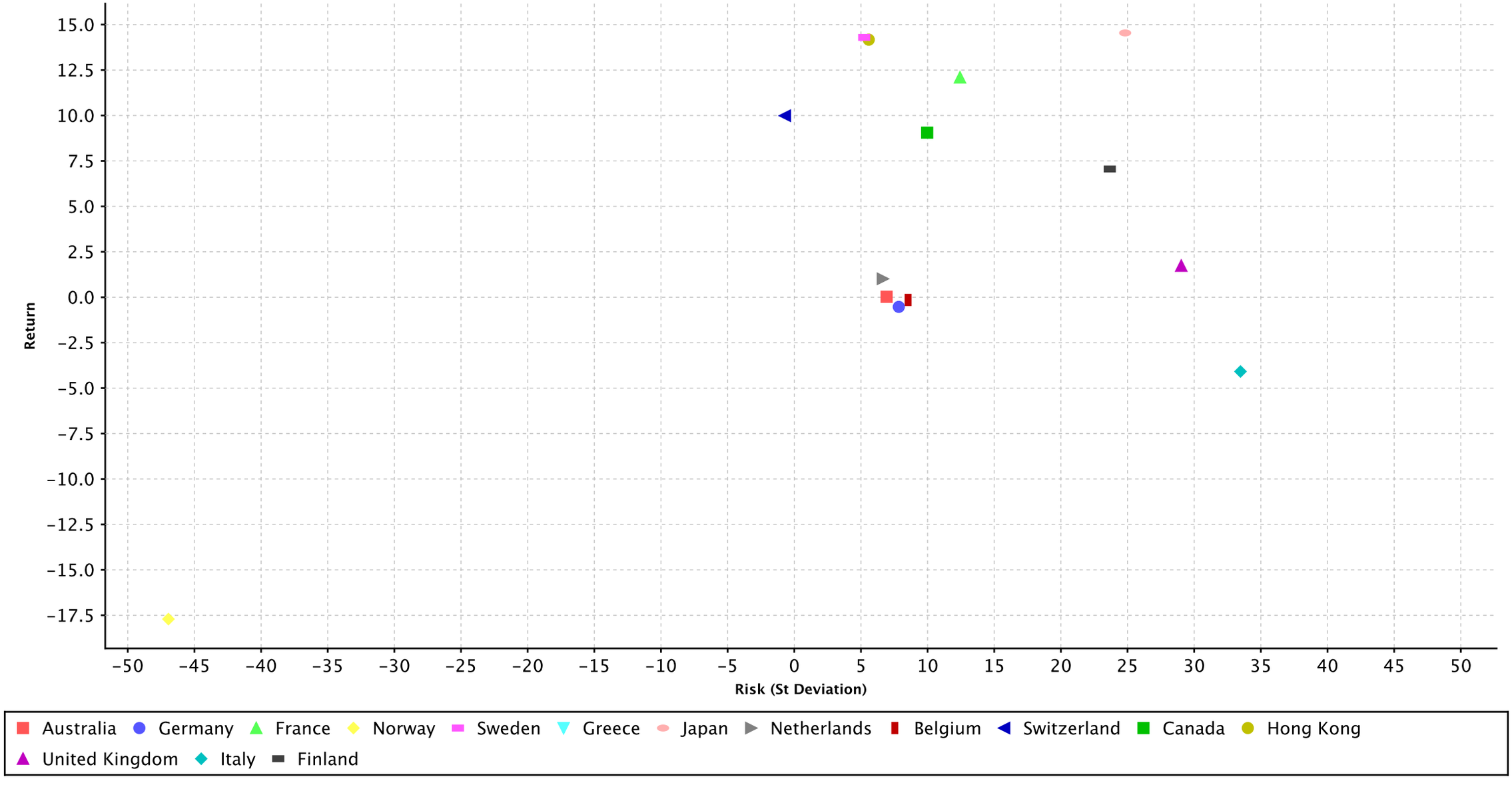
Graph 48: Rolling 10 Years Risk/Return Profiles Local Currencies – Countries



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Part VI

Currency Exchange

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

FX Description	Close Value May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD
1 EUR = USD	1.12	0.00	0.00	0.00	-6.25	1.01	5.14	3.26	3.26	6.61
1 EUR = SEK	9.76	0.00	0.00	0.00	2.29	4.90	2.15	1.17	1.17	1.81
1 EUR = AUD	1.51	0.00	0.00	0.00	1.00	-1.70	7.74	3.74	3.74	3.70
1 EUR = GBP	0.87	0.00	0.00	0.00	2.30	13.89	1.84	3.49	3.49	2.05
1 EUR = NZD	1.58	0.00	0.00	0.00	-0.47	-3.71	3.55	-0.11	-0.11	4.74
1 EUR = SGD	1.56	0.00	0.00	0.00	-3.12	1.50	4.09	2.21	2.21	2.09
1 EUR = CAD	1.52	0.00	0.00	0.00	0.83	4.30	6.48	2.01	2.01	7.38
1 EUR = CHF	1.09	0.00	0.00	0.00	-3.74	-1.70	1.63	0.37	0.37	1.49
1 EUR = DKK	7.44	0.00	0.00	0.00	-0.11	0.02	0.04	0.03	0.03	0.05
1 EUR = HKD	8.76	0.00	0.00	0.00	-6.09	1.33	5.42	3.46	3.46	7.15

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Foreign Exchange Rates (v EUR)

FX Description	Close Value May-17	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) May-17	Total Rtn (%) MTD	Total Rtn (%) YTD
1 EUR = USD	1.12	0.00	0.00	0.00	-6.25	1.01	5.14	3.26	3.26	6.61
1 EUR = GBP	0.87	0.00	0.00	0.00	2.30	13.89	1.84	3.49	3.49	2.05
1 EUR = PLN	4.18	0.00	0.00	0.00	0.40	-4.69	-1.24	-0.99	-0.99	-4.95
1 EUR = PHP	55.97	0.00	0.00	0.00	-2.13	7.51	4.30	2.87	2.87	6.75
1 EUR = IDR	14,978.34	0.00	0.00	0.00	-2.03	-1.50	5.09	3.19	3.19	5.41
1 EUR = INR	72.55	0.00	0.00	0.00	-3.46	-3.14	4.47	3.57	3.57	1.35
1 EUR = EGP	20.35	0.00	0.00	0.00	27.77	105.89	5.43	3.55	3.55	6.44
1 EUR = MYR	4.81	0.00	0.00	0.00	3.16	4.70	1.68	1.81	1.81	1.72
1 EUR = BRL	3.65	0.00	0.00	0.00	6.01	-9.06	7.38	4.69	4.69	6.22
1 EUR = MXN	21.03	0.00	0.00	0.00	6.19	2.64	4.39	1.75	1.75	-3.23
1 EUR = THB	38.30	0.00	0.00	0.00	-5.09	-3.70	4.21	1.68	1.68	1.40
1 EUR = ZAR	14.83	0.00	0.00	0.00	0.88	-15.31	3.39	1.74	1.74	2.80
1 EUR = TWD	33.82	0.00	0.00	0.00	-6.15	-6.84	4.22	2.95	2.95	-0.50
1 EUR = TRY	3.98	0.00	0.00	0.00	11.65	21.03	2.10	2.76	2.76	7.19
1 EUR = HKD	8.76	0.00	0.00	0.00	-6.09	1.33	5.42	3.46	3.46	7.15

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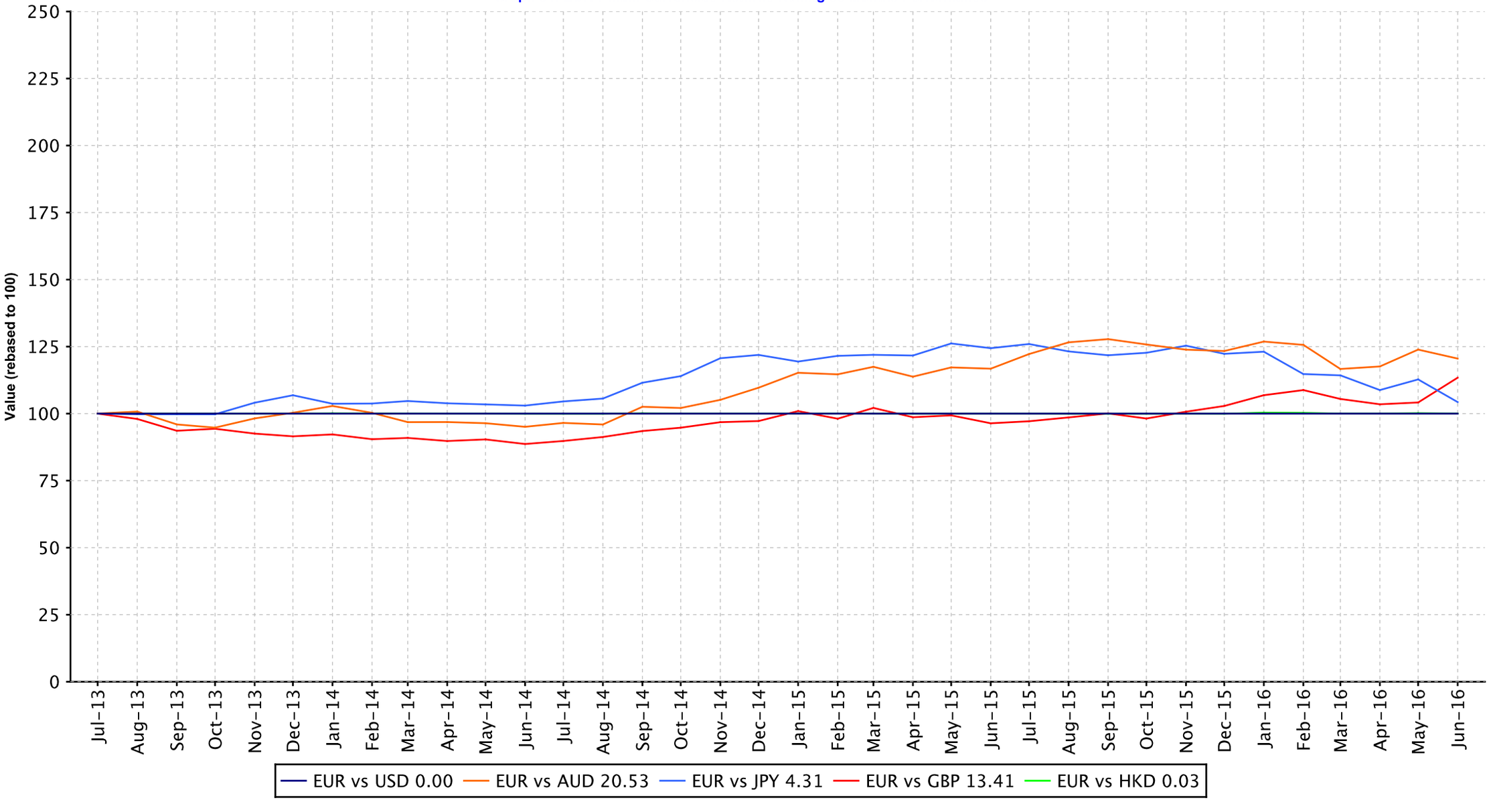
Graph 54: EUR v Main Currencies Returns Rolling 36 Months Performance



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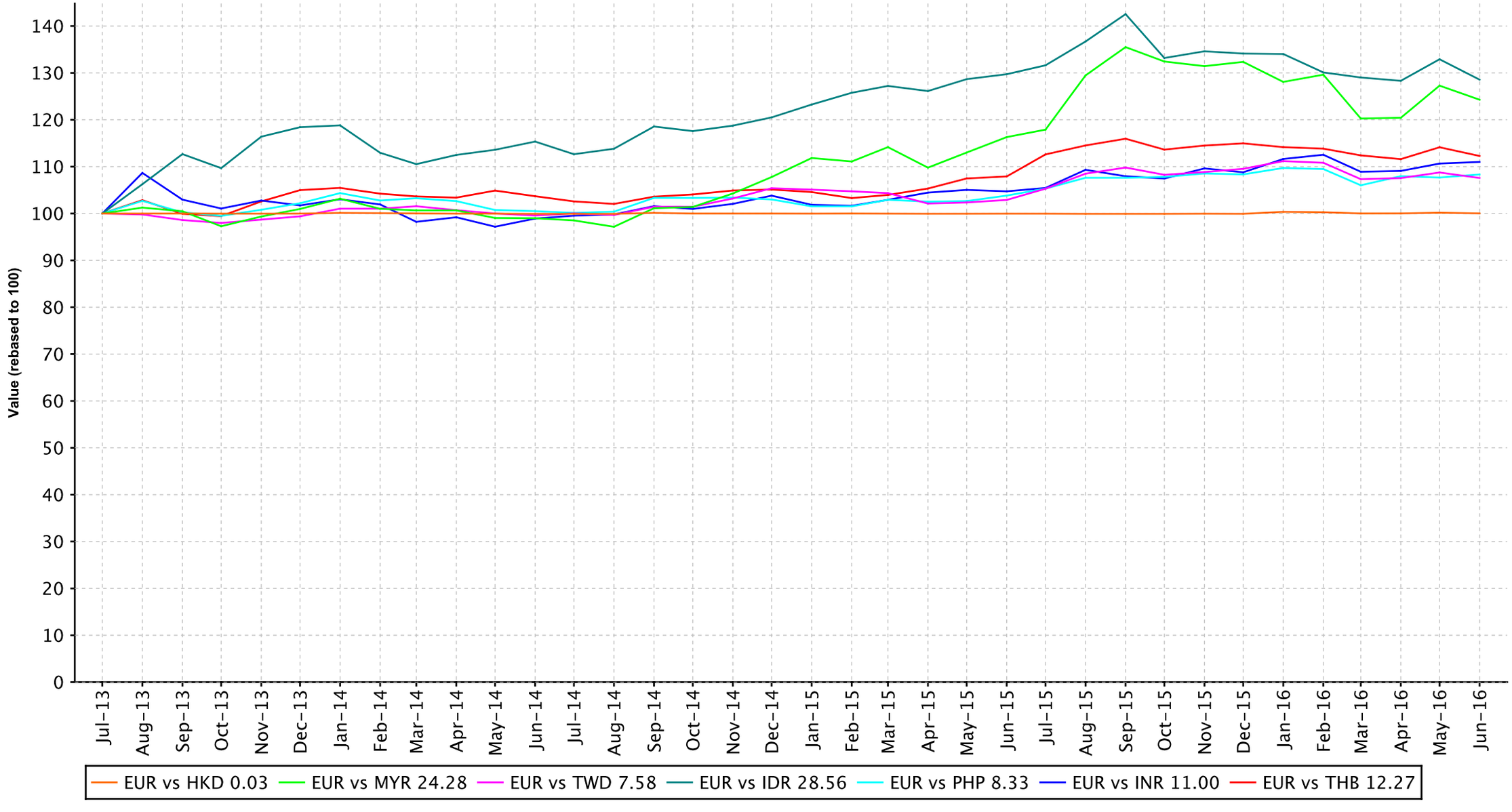
Graph 55: EUR v Main Currencies Returns Rolling 36 Months Performance (Asia)



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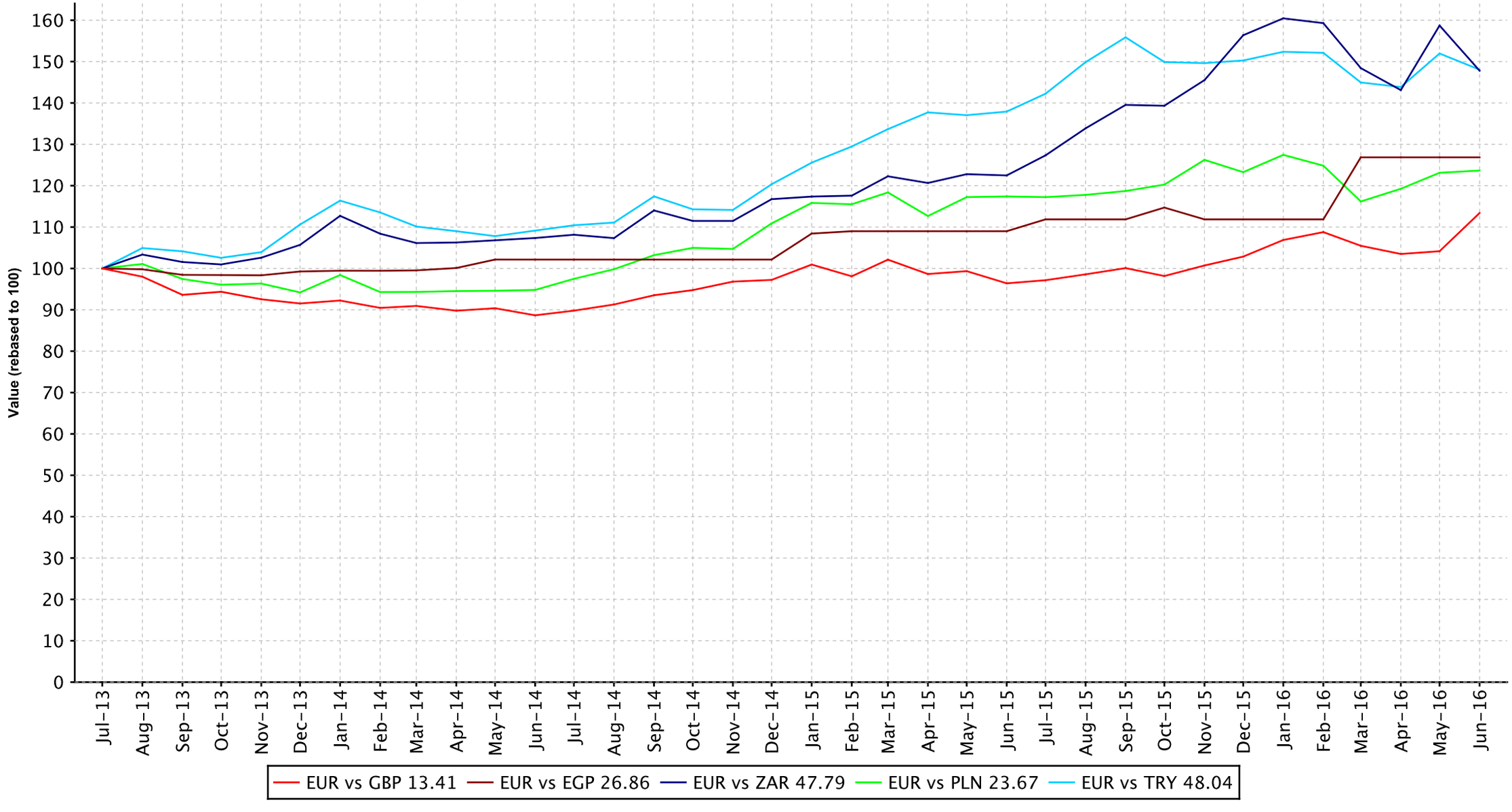
Graph 56: EUR v Main Currencies Returns Rolling 36 Months Performance (Europe)



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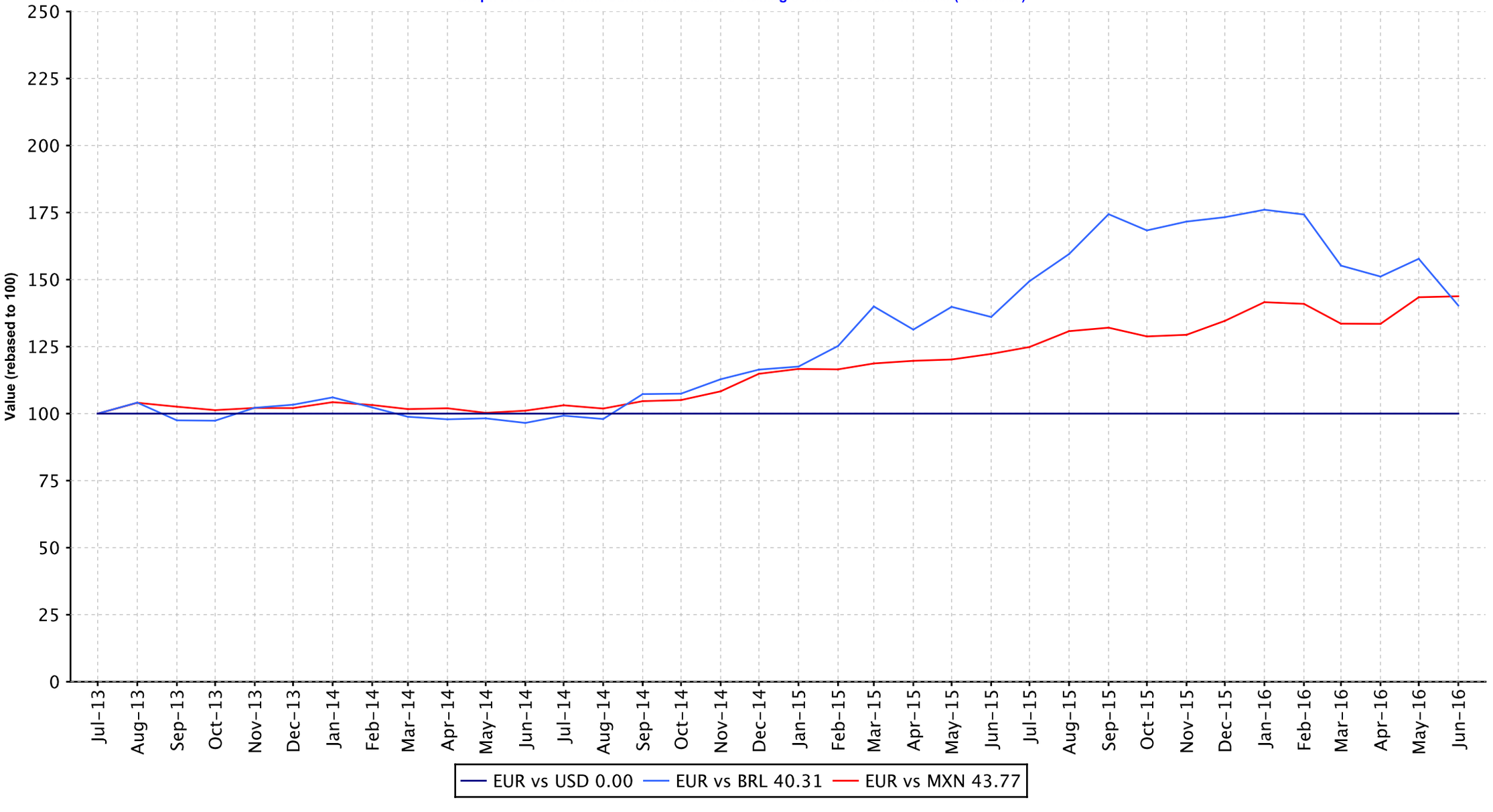
Graph 57: EUR v Main Currencies Returns Rolling 36 Months Performance (Americas)



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Part VII

Appendices & Disclosures

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Section 7.1

Details on Methodology

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Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Regional Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional / Global Index}} \right) \Big/ \left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}} \right)}$$

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in “A Bird’s Eye View of Global Real Estate Markets: Update February 2012” – Prudential Real Estate Investors, Mandipa Kapas & Dr. Youguo Liang. February 2012. The formula is as follows:

For developed countries: REi = GDPi x 0.45
For emerging countries: REi = GDPi x 0.45 ((GDHi / 26,115) ^1/3)

Where:
REi = Country high-quality commercial real estate value
GDPi = Country Gross Domestic Product
GDHi = Country Gross Domestic Product per capita

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Methodology

Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility

The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over thetime period. Volatility can therefore be seen as a market measure for risk.

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Section 7.2

Data Vendor Codes

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
IGB *	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IGB Real Estate	MAL	MYL5227TO002	IGBREIT MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215OO008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd *	MAL	MYL5020OO002	GLMC MK	GLMC.KL	-NA-
Mah Sing Group	MAL	MYL8583OO006	MSGB MK	MSGB.KL	-NA-
Pavilion Real Estate	MAL	MYL5212TO004	PREIT MK	PREIT.KL	-NA-
UEM Sunrise	MAL	MYL5148OO001	UEMS MK	UEMS.KL	-NA-
YTL Land &	MAL	MYL2577OO004	YTLL MK	YTLL.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589OO000	TEB MK	TEB.KL	-NA-
KLCC Property	MAL	MYL5235SS008	KLCC MK	KCCP.KL	-NA-
Consorcio Ara *	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Fibra Uno	MEX	MXCFFU000001	FUNO11 MM EquARA.MX	itsNA-	-NA-
Macquarie Mexico	-NA-	-NA-	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Desarrolladora	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land &	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Acucap Properties	SAF	ZAE000037651	ACP SJ	ACP.J	-NA-
Arrowhead	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Properties	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000179420	GRT SJ	GRTJ.J	-NA-
Emira Property Fund	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Vukile Property Fund	SAF	ZAE000056370	VKE SJ	VKE.J	-NA-
Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Cpn Retail Growth	-NA-	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future	THAI	TH0699010003	SF TB	-NA-	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010007	WHA TB	WHA.BK	-NA-
Ticon Industrial	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Alarko G.Yat.Ort *	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Is Gayrimenkul	TUR	TRAISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Aldar Properties	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Songbird Estates	AIM	GB00B4MTF637	SBD LN	SBD.L	-NA-
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
Max Property Group	AIM	JE00B3CX6J86	MAX LN	MAX.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Unitech Corporate	AIM	IM00B1HWL911	UCP LN	UCP.L	-NA-
Standard Life Inv	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB00B67G5X01	WKP LN	WKP.L	WKP-LON
Azrieli Group	IT	IL0011194789	AZRG IT	AZRG.IT	AZRG-IT
Australand Property	AU	AU000000ALZ7	ALZ AU	AZRG.IT	AZRG-IT
BWP Trust *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
Federation Centres *	AU	AU000000FDC2	CRF AU	CRF.AX	CRF-ASX
CFS Retail Property	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
Investa Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Hung Poo Real	TUR	TW0002536000	2536 TT	2536.TW	-NA-
Sinpas Gayrimenkul	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Charter Hall Retail	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Westfield Retail	AU	AU000000WRT1	WRT AU	WRT.AX	WRT-ASX
Agile Property	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
Country Garden	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Hang Lung	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World	HK	HK0017000149	17 HK	0017.HK	0017-HKG

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Shimao Property	HK	KYG810431042	813 HK	0813.HK	0813-HKG
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Soho China Ltd.	HK	KYG826001003	410 HK	0410.HK	0410-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Swire Properties	HK	HK0000063609	1972 HK	1972.HK	1972-HKG
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Activia Properties *	JP	JP3047490002	3279 JP	3279.T	3279-TKS
Advance Residence	JP	JP3047160001	3269 JP	3269.T	3296-TKS
Aeon Mall Co ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Daiwahouse	JP	JP3046390005	8984 JP	8984.T	8984-TKS
Frontier Real Estate	JP	JP3046200006	8964 JP	8964.T	8964-TKS
GLP J-REIT *	JP	JP3047510007	3281 JP	3281.T	3281-TKS
Hulic	JP	JP3360800001	3003 JP	3003.T	3003-TKS
Japan Excellent *	JP	JP3046420000	8987 JP	8987.T	8987-TKS
Japan Logistics Fund	JP	JP3046230003	8967 JP	8967.T	8967-TKS
Japan Prime Realty	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Hills REIT	JP	JP3046470005	3234 JP	3234.T	3234-TKS
Mori Trust Sogo	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon	JP	JP3046440008	3226 JP	3226.T	3226-TKS
Nippon Building	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nippon Prologis	JP	JP3047550003	3283 JP	3283.T	3283-TKS
Nomura Real Estate	JP	JP3047600006	3285 JP	3285.T	3285-TKS
Nomura Real Estate	JP	JP3762900003	3231 JP	3231.T	3231-TKS
Nomura Real Estate	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty &	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property	NZ	NZKIPE0001S5	KIP NZ	KIP.NZ	KIP-NZE
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CapitaMalls Asia	SG	SG1Z05950543	CMA SP	CMAL.SI	JS8-SES
CDL Hospitality	SG	SG1T66931158	CDREIT SP	CDREIT.SI	CDR-SES
City Developments	SG	SG1R89002252	CIT SP	CIT.SI	C09-SES
Global Logistic	SG	SG2C26962630	GLP SP	GLP.SI	GLP-SES
Hongkong Land	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES
Keppel REIT *	SG	SG1T22929874	KREIT SP	KLAN.SI	K17-SES
Mapletree	SG	SG2D18969584	MCT SP	MCT.SI	MCT-SES
Mapletree Industrial	SG	SG2C32962814	MINT SP	MINT.SI	MINT-SES
Mapletree Logistics	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
UOL Group	SG	SG1S83002349	UOL SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES
Yanlord Land Group	SG	SG1T57930854	YLLG SP	YNLG.SI	Z25-SES
Allied Properties	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
Brookfield Office	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Kenedix Office	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Fortune Real Estate	SG	SG1O33912138	FRT SP	FRT.SI	FRT-SES
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Retirement	CA	CA16141A1030	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extendicare Inc.	CA	CA30224T8639	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
Granite Real Estate *	CA	CA3874371147	GRT CN	GRT.TO	GRT-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45771T1324	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Properties	CA	CA4941048700	KMP CN	KMP.TO	KMP-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property	CA	CA6656241107	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Pure Industrial Real	CA	CA74623T1084	AAR-U CN	AAR_u.TO	AAR.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real	US	US0152711091	ARE US	ARE.N	ARE-US
Prologis *	US	US74340W1036	AMB US	AMB.N	AMB-US
American Assets	US	US0240131047	AAT US	AAT.N	AAT-US
American Campus	US	US0248351001	ACC US	ACC.N	ACC-US
American Homes 4	US	US02665T3068	AMH US	AMH.N	AMH-US
American Realty	US	US02917T1043	ARCP US	ARCP.N	ARCP-US
Apartment	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates	US	US0456041054	AEC US	AEC.N	AEC-US
Avalonbay	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Brixmor Property	US	US11120U1051	BRX US	BRE.N	BRE-US

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Camden Property	US	US1331311027	CPT US	CPT.N	CPT-US
Campus Crest	US	US13466Y1055	CCG US	CCG.N	CCG-US
CBL & Associates	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Realty Trust *	US	US1506022094	CDR US	CDR.N	CDR-US
Chambers Street	US	US1578421059	CSG US	CSG.N	CSG-US
Chesapeake Lodging	US	US1652401027	CHSP US	CHSP.N	CHSP-US
Corporate Office	US	US22002T1088	OFC US	OFC.N	OFC-US
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust	US	US2331531051	DCT US	DCT.N	DCT-US
DDR Corp. *	US	US23317H1023	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros	US	US26613Q1067	DFT US	DFT.N	DFT-US
Education Realty	US	US28140H1041	EDR US	EDR.N	EDR-US
Empire State Realty	US	US2921041065	ESRT US	EDR.N	EDR-US
EPR Properties *	US	US26884U1097	EPR US	EPR.N	EPR-US
Equity Lifestyle	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust	US	US2971781057	ESS US	ESS.N	ESS-US
Excel Trust *	US	US30068C1099	EXL US	EXL.N	EXL-US
Extra Space Storage	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City	US	US3455501078	FCE/A US	FCEa.N	FCE.A-US
Franklin Street	US	US35471R1068	FSP US	FSP.N	FSP-US
General Growth	US	US3700231034	GGP US	GGP.N	GGP-US
Rouse Properties *	US	US7792871011	RSE US	RSE.N	RSE-US
Sabra Health Care	US	US78573L1061	SBRA US	SBRA.N	SBRA-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Select Income REIT	US	US81618T1007	SIR US	SIR.N	SIR-US
Senior Housing Prop	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property	US	US8288061091	SPG US	SPG.N	SPG-US
Silver Bay Realty	US	US82735Q1022	SBY US	SBY.N	SBY-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage	US	US84610H1086	SSS US	SSS.N	SSS-US
Spirit Realty Capital *	US	US84860W1027	SRC US	SRC.N	SRC-US
Strategic Hotels &	US	US86272T1060	BEE US	BEE.N	BEE-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel	US	US8678921011	SHO US	SHO.N	SHO-US
STAG Industrial *	US	US85254J1025	STAG US	STAG.N	STAG-US
Northwest	CA	CA6674951059	NWH-U CN	NPR_u.TO	NPR.UN-TSX
Crombie Real Estate	CA	CA2271071094	CRR-U CN	CRR_u.TO	CRR.UN-TSX
Tanger Factory	US	US8754651060	SKT US	SKT.N	SKT-US
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class	US	US9172862057	UBA US	UBA.N	UBA-US
CubeSmart *	US	US2296631094	CUBE US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US
Winthrop Realty	US	US9763913004	FUR US	FUR.N	FUR-US
Emlak Konut	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-
Industrial &	JP	JP3046500009	3249 JP	3249.T	3249-TKS
Dundee International	CA	-NA-	DI-U CN	DI_u.TO	DI.UN-TSX

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Aliansce Shopping	BRAZ	BRALSCACNOR0	ALSC3 BZ	ALSC3.SA	ALSC3.BSP
Gafisa	BRAZ	BRGFSAACNOR3	GFSA3 BZ	GFSA3.SA	GFSA3.BSP
Brookfield	BRAZ	BRBISAACNOR8	BISA3 BZ	BISA3.SA	BISA3-BSP
BR Malls	BRAZ	BRBRMLACNOR	BRML3 BZ	BRML3.SA	BRML3-BSP
BR Properties S/A	BRAZ	BRBRPRACNOR	BRPR3 BZ	BRPR3.SA	BRPR3-BSP
China Resources	CHN	KYG2108Y1052	1109 HK	1109.HK	-NA-
CIFI Holdings	CHN	KYG2140A1076	884 HK	884.HK	-NA-
CSI Properties	CHN	BMG2581C1091	497 HK	497.HK	-NA-
Evergrande Real	CHN	KYG3225A1031	3333 HK	3333.HK	-NA-
Fantasia Holdings	CHN	KYG3311L1041	1777 HK	1777.HK	-NA-
Franshion Properties	CHN	HK0817039453	817 HK	817.HK	-NA-
Glorious Property	CHN	KYG3940K1058	845 HK	845.HK	-NA-
Greentown China	CHN	KYG4100M1050	3900 HK	3900.HK	-NA-
Guangzhou R&F	CHN	CNE100000569	2777 HK	2777.HK	-NA-
HKR International	CHN	KYG4520J1040	480 HK	480.HK	-NA-
Hui Xian Real Estate	CHN	HK0000078516	87001 HK	87001.HK	-NA-
Hopson Dev Hold	CHN	BMG4600H1016	754 HK	754.HK	-NA-
Kaisa Group	CHN	KYG521321003	1638 HK	1638.HK	-NA-
K Wah International	CHN	BMG5321P1169	173 HK	173.HK	-NA-
KWG Property	CHN	KYG532241042	1813 HK	1813.HK	-NA-
Longfor Properties	CHN	KYG5635P1090	960 HK	960.HK	-NA-
Mapletree Greater	CHN	SG2F55990442	MAGIC SP	MAGIC.HK	-NA-
Mingfa Group	CHN	KYG614131038	846 HK	846.HK	-NA-
Minmetals Land	CHN	BMG6144P1014	230 HK	230.HK	-NA-
China Merchants	CHN	CNE000000891	200024 CH	000024.SZ	-NA-
Beijing North Star	CHN	CNE100000262	588 HK	601588.SS	-NA-
Shenzhen Vanke (B)	CHN	CNE0000008Q1	200002 CH	000002.SZ	-NA-
Shenzhen	CHN	HK0604011236	604 HK	604.HK	-NA-
Greenland Hong	CHN	KYG4587S1049	337 HK	337.HK	-NA-
Sunac China	CHN	KYG8569A1067	1918 HK	1918.HK	-NA-
Wuzhou International	CHN	KYG981001038	1369 HK	1918.HK	-NA-
Yuexiu Property	CHN	HK0123000694	123 HK	123.HK	-NA-
Atrium European	CZE	JE00B3DCF752	ATRS NA	ATRS.NA	-NA-
Orco Property Group	CZE	LU0122624777	ORC FP	ORD.FP	-NA-
Ascendas India Trust	IDA	SG1V35936920	AIT SP	AIT.SP	-NA-
DLF	IDA	INE271C01023	DLFU IN	DLF.BO	532868-BOM
Prestige Estates	IDA	INE811K01011	PEPL IN	PEPL.BO	-NA-
Unitech	IDA	INE694A01020	UT IN	UNTE.BO	507878-BOM
Alam Sutera Realty	INDO	ID1000108400	ASRI IJ	ASRI.JK	-NA-
Agung Podomoro	INDO	ID1000117104	APLN IJ	APLN.JK	-NA-
Bumi Serpong	INDO	ID1000110802	BSDE IJ	BSDE.JK	-NA-
Ciputra Develop	INDO	ID1000115306	CTRA IJ	CTRA.JK	-NA-
Ciputra Property	INDO	ID1000107907	CTRP IJ	CTRP.JK	-NA-
Ciputra Surya	INDO	ID1000101900	CTRS IJ	CTRS.JK	-NA-
Bakrieland Devel	INDO	ID1000088701	ELTY IJ	ELTY.JK	-NA-
First Real Estate	INDO	SG1U27933225	FIRT SP	FIRT.JK	-NA-
Intiland Development	INDO	ID1000116403	DILD IJ	DILD.JK	-NA-
Kawasan Industri	INDO	ID1000072507	KIJA IJ	KIJA.JK	-NA-
Lippo Karawaci	INDO	ID1000108905	LPKR IJ	LPKR.JK	-NA-
Pakuwon Jati	INDO	ID1000122500	PWON IJ	PWON.JK	-NA-
Sentul City	INDO	ID1000104201	BKSL IJ	BKSL.JK	-NA-
Summarecon	INDO	ID1000092406	SMRA IJ	SMRA.JK	-NA-
CapitaMalls Malaysia	MAL	MYL5180TO003	CMMT MK	CMMT.KL	-NA-
Eastern & Orient	MAL	MYL3417OO002	EAST MK	EAST.KL	-NA-
IGB *	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IGB Real Estate	MAL	MYL5227TO002	IGBREIT MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215OO008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd *	MAL	MYL5020OO002	GLMC MK	GLMC.KL	-NA-
Mah Sing Group	MAL	MYL8583OO006	MSGB MK	MSGB.KL	-NA-
Powerlong Real	CHN	KYG720051047	1238 HK	1238.HK	-NA-
Sinolink Worldwide	CHN	BMG8165B1028	1168 HK	1168.HK	-NA-
Renhe Commercial	CHN	KYG750041041	1387 HK	1387.HK	-NA-
Sino-Ocean Land	CHN	HK3377040226	3377 HK	3377.HK	-NA-
Shanghai Lujiazui	CHN	CNE000000HH6	900932 CH	600663.SS	-NA-
Poly (Hong Kong)	CHN	HK0119000674	119 HK	600119.SS	-NA-
Six Of October	CZE	EGS65851C015	OCDI EY	OCDI.CA	-NA-
Pavilion Real Estate	MAL	MYL5212TO004	PREIT MK	PREIT.KL	-NA-
UEM Sunrise	MAL	MYL5148OO001	UEMS MK	UEMS.KL	-NA-
YTL Land &	MAL	MYL2577OO004	YTLL MK	YTLL.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589OO000	TEB MK	TEB.KL	-NA-
KLCC Property	MAL	MYL5235SS008	KLCC MK	KCCP.KL	-NA-
Consorcio Ara *	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Fibra Uno	MEX	MXCFFU000001	FUNO11 MM EquARA.MX	itNA-	-NA-
Desarrolladora	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land &	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Acucap Properties	SAF	ZAE000037651	ACP SJ	ACP.J	-NA-
Arrowhead	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Properties	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000179420	GRT SJ	GRTJ.J	-NA-
Emira Property Fund	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Vukile Property Fund	SAF	ZAE000056370	VKE SJ	VKE.J	-NA-

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Data Vendor Codes - Index Constituents - Emerging Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future	THAI	TH0699010003	SF TB	-NA-	-NA-
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010007	WHA TB	WHA.BK	-NA-
Ticon Industrial	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Alarko G.Yat.Ort *	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Is Gayrimenkul	TUR	TRAISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Aldar Properties	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Songbird Estates	AIM	GB00B4MTF637	SBD LN	SBD.L	-NA-
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
Max Property Group	AIM	JE00B3CX6J86	MAX LN	MAX.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Unitech Corporate	AIM	IM00B1HWL911	UCP LN	UCP.L	-NA-
Cpn Retail Growth	THAI	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Shanghai Industrial	CHN	-NA-	563 HK	563.HK	-NA-
Macquarie Mexico	MEX	-NA-	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Sinpas Gayrimenkul	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Hung Poo Real	TUR	TW0002536000	2536 TT	2536.TW	-NA-
Emlak Konut	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Contacts

EPRA

EPRA
Square de Meeus 23
B-1000 Brussels
Belgium
Tel: +32 2739 1010
Fax: +32 2739 1020
E-mail: info@epra.com
Website: www.epra.com

NAREIT

NAREIT
1875 Eye Street
N.W., Suite 600
Washington D.C., 20006
USA
Tel: +1 202 739 9400
Fax: +1 202 739 9401
E-mail: info@nareit.com
Website: www.nareit.com

FTSE

UK
Client Services
FTSE
12th Floor
10 Upper Bank Street
Canary Wharf
London, E14 5NP
UK
+44 (0) 20 7448 1810
+44 (0) 20 7448 1804 (fax)

France
Client Services
FTSE
40 rue La Boéte
75008 Paris
FRANCE
+33 (0) 1 53 76 82 88
+33 (0) 1 53 76 82 71 (fax)

Spain
Client Services
FTSE
Paseo de la Castellana 66,
28046 Madrid,
Spain
+34 (0) 91 411 37 87

Germany
Client Services
FTSE
Nibelungenplatz 3
60318 Frankfurt
GERMANY
+49 69 15685143
+49 69 15976604 (fax)

Hong Kong
Client Services
FTSE
Suite 609-612
One International Finance Centre
Hong Kong
+852 2230 5800
+852 2230 5804 (fax)
In Singapore please ring +65 223 3738

Japan
Client Services
FTSE
Yamato Seimei Building 21F,
1-1-7 Uchisaiwaicho,
Chiyoda-Ku,
Tokyo
JAPAN
+81 3 3581 2811
+81 3 3581 1423 (fax)

USA – East Coast
Client Services
FTSE
1330 Avenue of the Americas,
10th Floor,
New York,
New York 10019
+(1) 212 641 6160
+(1) 212 641 6190 (fax)

USA – West Coast
Client Services
FTSE
251 Post Street,
Suite 200,
San Francisco, CA 94108
USA
+1 415 445 5660
+1 415 445 5666 (fax)

E-mail: info@ftse.com
Website: www.ftse.com

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Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Square de Meeus 23
B-1000 Brussels
Belgium

T +32 (0)2 739 1010
F +32 (0)2 739 1020
www.epra.com