EPRA | RESEARCH

European Public Real Estate Association

Monthly Statistical Bulletin

May 2010

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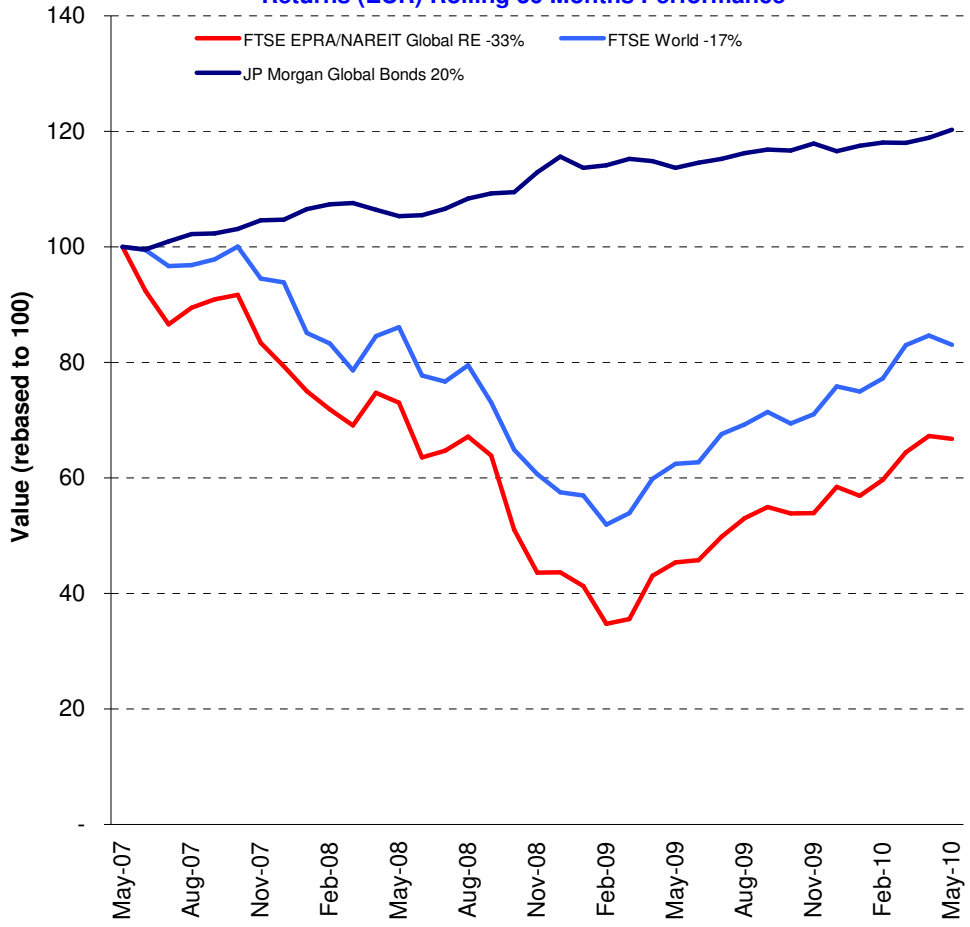
In association with: NAREIT FTSE THE INDEX COMPANY

Graph 1: Global Developed Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Developed (Global) Index ended May by slipping 70 bps, outperforming the global equities market which lost 1.9%. While global bonds market returned 1.2% for investors. Real estate markets in Europe lost 5% compared to a gain of 2.3% in North America. Asian real estate retreated 2.5% at the end of May.

The global real estate total return from the five-year rolling period is 14.2%. Global equities returned 9.5%, while global bonds added 22.3%. Annual average return based on the five-year period from real estate investments is 1.6%. Global equities returned 3% while the figure from bond investments increased slightly to 4.1%.

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings for each company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax transparent.

All calculated returns in the bulletin are geometric means.

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For an explanation of the graphs and details on the calculation, please refer to Section 11.

A disclaimer applies to this document. Please refer to page 214.

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Section 1

Size of the total real estate market

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Size of the total real estate market - Europe

Countries	2008 GDP ($ Bn)	2008 GDP per capita ($)	2008 Real Estate ($ Bn)	May-10 Total Listed ($ Bn)	May-10 Number of Companies	May-10 Index Mrkt Cap ($ Bn)	May-10 Total RE v Listed RE (%)	May-10 Stock Market ($ Bn)	May-10 Stk Mkt v Listed RE (%)
Germany	3,033.77	36,806.49	1,365.20	23.00	41	3	1.68%	1,159.34	1.98%
United Kingdom	2,495.72	41,408.31	1,403.84	56.00	124	34	3.99%	2,637.47	2.12%
France	2,351.65	37,605.93	1,058.24	64.00	62	26	6.05%	1,543.29	4.15%
Italy	1,925.72	33,169.39	866.57	6.00	8	0	0.69%	515.02	1.17%
Spain	1,274.33	31,636.04	573.45	23.00	15	-	4.01%	548.07	4.20%
Russia	1,025.29	7,022.99	302.18	5.00	-	-	1.65%	493.91	1.01%
Netherlands	695.01	42,591.38	312.75	14.00	12	10	4.48%	273.77	5.11%
Switzerland	396.85	53,261.09	178.58	8.00	11	6	4.48%	939.63	0.85%
Belgium	411.34	39,750.85	185.10	6.00	19	3	3.24%	232.90	2.58%
Sweden	408.55	45,464.68	183.85	12.00	15	5	6.53%	423.08	2.84%
Turkey	557.43	7,783.87	170.02	-	12	-	0.00%	240.15	0.00%
Austria	336.68	41,184.16	151.51	9.00	13	2	5.94%	102.43	8.79%
Poland	358.51	9,292.76	116.00	6.00	8	-	5.17%	144.87	4.14%
Norway	342.75	74,917.27	154.24	3.00	6	1	1.95%	205.03	1.46%
Denmark	283.54	52,381.80	127.59	2.00	5	-	1.57%	179.42	1.11%
Greece	278.27	26,133.98	125.22	2.20	6	0	1.76%	70.25	3.13%
Ireland	227.97	57,422.39	102.59	2.10	1	-	2.05%	52.71	3.98%
Finland	218.78	41,952.31	98.45	3.00	5	1	3.05%	166.16	1.81%
Portugal	202.55	19,246.22	83.54	-	-	-	0.00%	75.98	0.00%
Czech Republic	148.14	14,435.72	55.51	-	-	-	0.00%	41.06	0.00%
Hungary	121.65	12,126.32	43.01	0.26	2	-	0.60%	26.19	0.99%
Romania *	130.51	5,838.01	36.17	0.50	-	-	1.38%	14.56	3.43%
Ukraine *	113.13	2,332.20	23.09	-	-	-	0.00%	31.11	0.00%
Slovakia *	60.54	11,200.33	20.85	-	-	-	0.00%	4.38	0.00%
Slovenia *	41.05	20,414.67	17.27	-	-	-	0.00%	9.35	0.00%
Luxembourg	43.40	93,740.82	19.53	-	1	-	0.00%	18.50	0.00%
Bulgaria *	33.22	4,418.57	8.39	-	-	-	0.00%	4.73	0.00%
Total Europe	**17,516.36**	**34,617.52**	**7,782.75**	**245.06**	**366**	**91**	**3.15%**	**10,153.32**	**2.41%**

* Country is not included in the selection universe

** Country is not calculated with the Emerging Market Correction Factor

Please refer to page 199 for further details on calculation methodology.

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Size of the total real estate market - Asia/Pacific, Africa/Middle East & Latin America

Countries	2008 GDP ($ Bn)	2008 GDP per capita ($)	2008 Real Estate ($ Bn)	May-10 Total Listed ($ Bn)	May-10 Number of Companies	May-10 Index Mrkt Cap ($ Bn)	May-10 Total RE v Listed RE (%)	May-10 Stock Market ($ Bn)	May-10 Stk Mkt v Listed RE (%)
Japan	4,437.51	34,809.45	1,996.88	160.00	113	64	8.01%	3,464.36	4.62%
Hong Kong/China	2,982.57	2,284.26	604.56	168.00	200	95	27.79%	4,873.43	3.45%
South Korea	946.40	19,776.75	393.88	1.00	12	-	0.25%	783.84	0.13%
India	977.35	908.76	145.71	8.00	16	-	5.49%	1,293.34	0.62%
Australia	740.51	37,034.70	333.23	67.00	65	56	20.11%	1,090.79	6.14%
Taiwan	340.46	15,049.94	129.37	4.00	31	-	3.09%	657.86	0.61%
Indonesia	365.00	1,615.02	65.91	0.14	30	-	0.21%	235.66	0.06%
Thailand	203.93	3,199.84	46.25	4.00	140	-	8.65%	179.94	2.22%
Malaysia	161.68	6,869.59	47.30	0.70	88	-	1.48%	301.51	0.23%
Singapore	143.69	33,001.36	129.32	35.00	50	30	27.06%	432.06	8.10%
New Zealand	118.50	29,565.29	56.39	3.15	8	0	5.59%	28.47	11.07%
Pakistan	127.05	810.51	18.23	-	-	-	0.00%	45.00	0.00%
Philippines	121.34	1,369.13	20.74	4.00	52	-	19.29%	91.97	4.35%
Vietnam *	60.51	731.99	8.39	-	-	-	0.00%	-	0.00%
Total Asia-Pacific	**11,726.48**	**19,122.69**	**3,996.15**	**454.99**	**805**	**245**	**11.39%**	**13,478.24**	**3.38%**
Egypt	112.00	1,424.80	19.40	11.00	2	-	56.71%	115.12	9.56%
Israel	149.00	21,873.81	64.13	4.14	-	-	6.46%	167.56	2.47%
Morocco	67.34	2,182.08	13.44	3.00	-	-	22.32%	86.87	3.45%
South Africa	261.00	5,367.81	70.33	8.62	7	-	12.26%	406.13	2.12%
Total Africa/Middle East	**589.34**	**30,848.49**	**167.30**	**26.77**	**9**	**-**	**16.00%**	**775.68**	**3.45%**
Mexico	939.13	8,947.46	300.06	0.10	3	-	0.03%	368.75	0.03%
Brazil	1,102.84	5,913.70	306.94	0.70	26	-	0.23%	1,119.20	0.06%
Argentina	221.20	5,709.67	60.85	0.60	2	-	0.99%	450.20	0.13%
Venezuela *	186.93	7,505.68	56.33	-	-	-	0.00%	5.36	0.00%
Colombia	172.11	4,054.08	42.24	-	-	-	0.00%	142.20	0.00%
Chile	142.80	9,017.33	45.74	0.30	17	-	0.66%	236.66	0.13%
Peru	93.46	3,378.34	21.58	-	6	-	0.00%	76.29	0.00%
Total Latin America	**2,858.47**	**6,958.91**	**833.74**	**1.70**	**54**	**-**	**0.20%**	**2,398.65**	**0.07%**

* Country is not included in the selection universe

** Country is not calculated with the Emerging Market Correction Factor

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Size of the total real estate market - North America & Global

Countries	2008 GDP ($ Bn)	2008 GDP per capita ($)	2008 Real Estate ($ Bn)	May-10 Total Listed ($ Bn)	May-10 Number of Companies	May-10 Index Mrkt Cap ($ Bn)	May-10 Total RE v Listed RE (%)	May-10 Stock Market ($ Bn)	May-10 Stk Mkt v Listed RE (%)
United States	13,078.74	44,666.91	5,885.43	367.00	195	265	6.24%	13,283.39	2.76%
Canada	1,240.61	38,606.06	558.27	47.00	45	26	8.42%	1,623.15	2.90%
Total Nth America	**14,319.34**	**44,141.80**	**6,443.70**	**414.00**	**240**	**291**	**6.42%**	**14,906.54**	**2.78%**
World	**47,009.99**	**-**	**19,223.65**	**1,142.52**	**1,474**	**627**	**5.94%**	**41,712.44**	**2.74%**

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Section 2

FTSE EPRA/NAREIT Global Developed Real Estate Index Series

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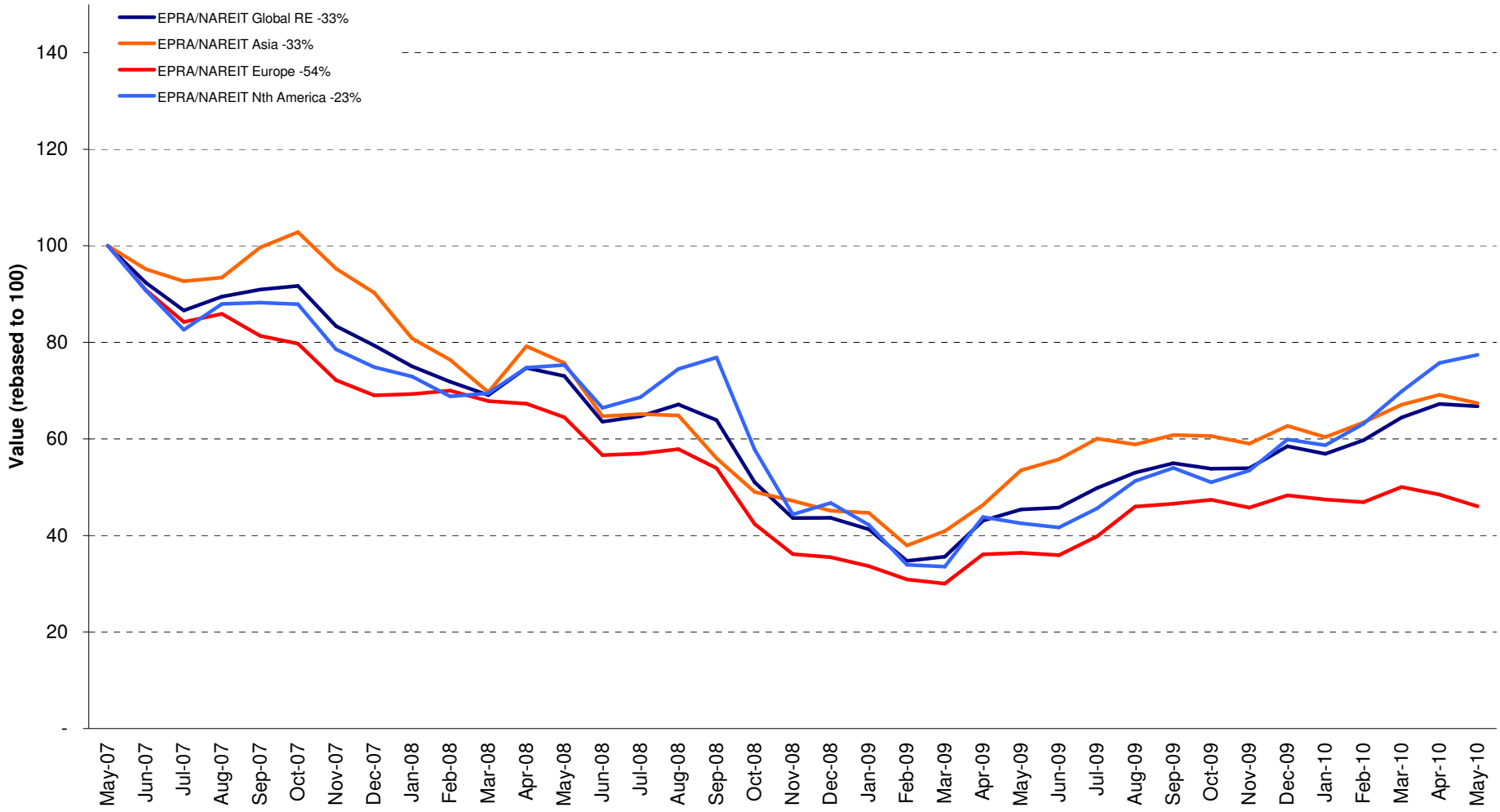
Graph 2: EPRA/NAREIT Global Developed v Asia Developed, Europe Developed & North America Developed- Total Return (EUR)
Rolling 36 Months Performance



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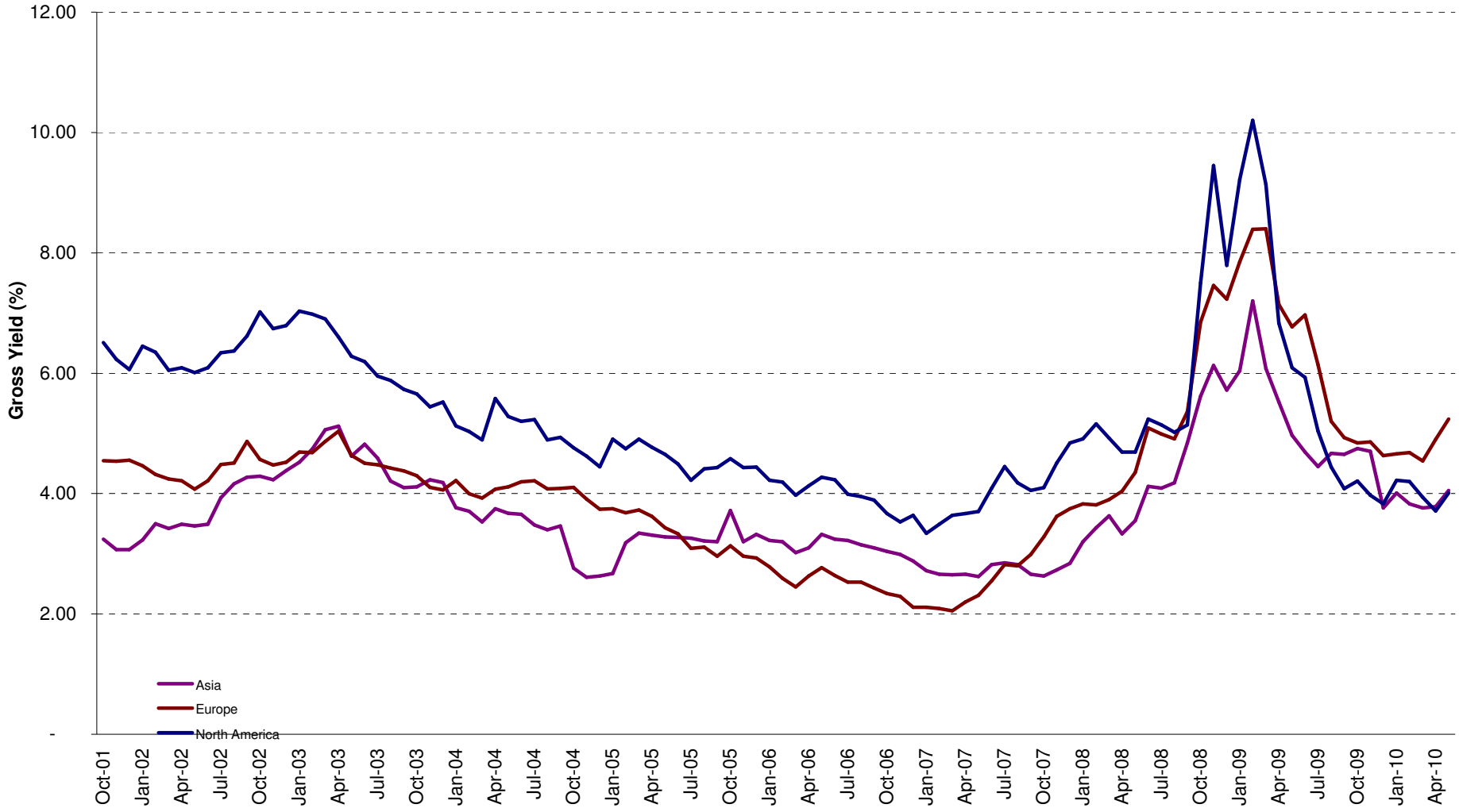
Graph 3: Dividend Yields



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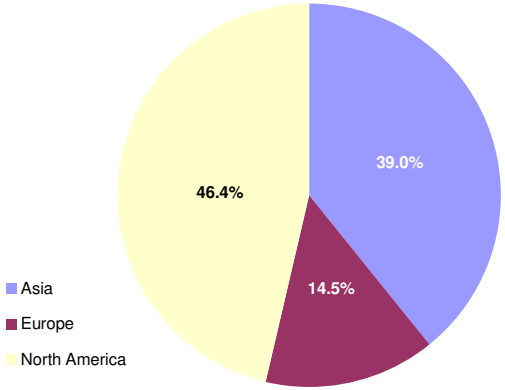
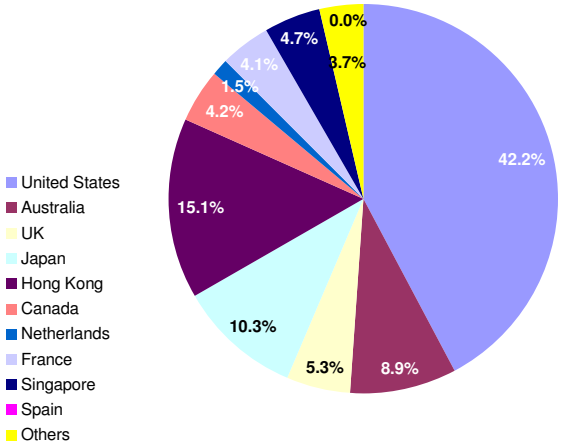
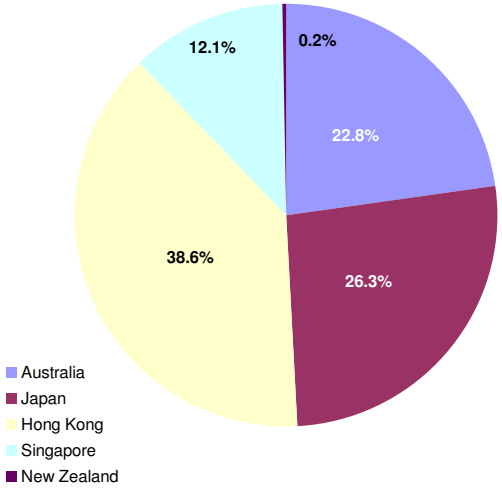
Graph 4: Global Developed - Regional Breakdown by Market Cap



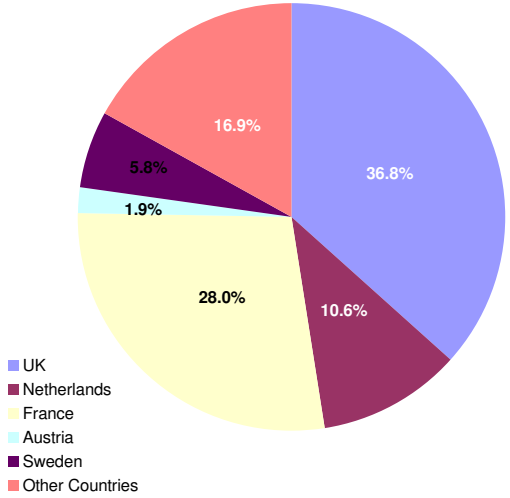
Graph 5: Global Developed - Breakdown by Country



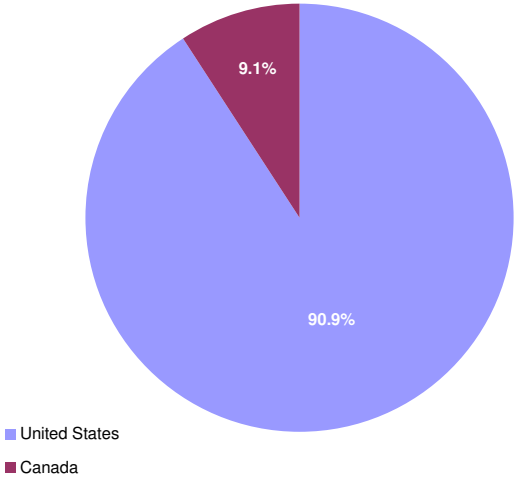
Graph 6: Asia Developed - Country Breakdown by Market Cap



Graph 7: Europe Developed - Country Breakdown by Market Cap



Graph 8: North America Developed - Country Breakdown by Market Cap



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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	EUR	2,000.81	511,325.95	100.00	4.18	1.64	-12.61	47.11	3.58	-0.72	14.19	27.62
Asia	EUR	1,563.33	199,661.28	39.05	4.05	4.70	-12.32	25.96	0.54	-2.45	7.50	26.72
Europe	EUR	1,750.10	74,276.71	14.53	5.08	-5.25	-22.79	26.42	-8.03	-5.01	-4.69	26.63
North America	EUR	2,614.98	237,387.95	46.43	4.01	2.53	-8.17	82.10	10.89	2.27	29.26	37.06
Global ex Asia	EUR	2,296.04	311,664.67	60.95	4.26	0.23	-12.71	64.53	5.65	0.42	18.97	33.00
Global ex Europe	EUR	2,014.48	437,049.24	85.47	4.03	3.19	-10.22	51.42	5.89	0.05	18.25	28.77
Global ex North America	EUR	1,739.73	273,938.00	53.57	4.32	1.25	-15.79	26.12	-1.96	-3.17	3.85	24.13
Global ex United States	EUR	1,799.53	295,519.35	57.79	4.46	1.63	-15.01	28.90	-1.43	-2.89	5.17	24.24
Global ex Japan	EUR	1,151.08	458,835.63	89.73	4.32	1.33	-11.90	51.78	3.52	-0.14	13.98	28.97
Global Dividend+	EUR	1,699.27	402,813.87	78.78	4.83	-NA-	-9.52	54.58	4.54	-0.03	16.33	28.42
Global	USD	2,356.74	627,424.60	100.00	4.18	1.51	-15.25	27.52	-6.07	-8.39	-2.34	32.13
Asia	USD	1,897.66	244,995.20	39.05	4.05	4.58	-14.97	9.19	-8.83	-9.98	-8.07	32.06
Europe	USD	2,132.44	91,141.55	14.53	5.08	-5.38	-25.13	9.58	-16.61	-12.36	-18.50	31.49
North America	USD	3,062.67	291,287.86	46.43	4.01	2.40	-10.96	57.86	0.56	-5.62	10.55	39.98
Global ex Asia	USD	2,705.68	382,429.40	60.95	4.26	0.10	-15.35	42.63	-4.20	-7.33	1.75	36.48
Global ex Europe	USD	2,381.13	536,283.05	85.47	4.03	3.07	-12.94	31.26	-3.98	-7.67	1.13	33.09
Global ex North America	USD	2,063.62	336,136.74	53.57	4.32	1.13	-18.34	9.32	-11.10	-10.64	-11.19	29.73
Global ex United States	USD	2,202.99	362,618.23	57.79	4.46	1.59	-17.59	11.75	-10.61	-10.39	-10.06	29.68
Global ex Japan	USD	1,081.04	563,016.14	89.73	4.32	1.20	-14.57	31.57	-6.13	-7.85	-2.53	33.41
Global ex Australia	USD	1,086.89	571,487.01	91.08	0.00	-NA-	-15.96	21.37	3.08	2.25	5.35	30.93
Global ex Australia Hedged	USD	1,189.87	571,487.01	91.08	0.00	2.43	-14.03	28.66	-4.61	-6.79	0.40	30.60
Global Dividend+	USD	1,722.29	494,274.41	78.78	4.83	2.26	-12.26	34.01	-5.20	-7.74	-0.51	32.75

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

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Global	GBP	2,614.06	431,824.98	100.00	4.18	6.22	-6.07	41.53	-1.94	-3.49	8.54	29.42
Asia	GBP	2,104.86	168,617.94	39.05	4.05	9.43	-5.76	21.19	-4.82	-5.17	2.18	27.68
Europe	GBP	2,365.27	62,728.17	14.53	5.08	-0.99	-17.02	21.61	-12.94	-7.67	-9.42	28.80
North America	GBP	3,397.07	200,478.87	46.43	4.01	7.15	-1.31	75.20	4.99	-0.58	22.87	39.17
Global ex Asia	GBP	3,001.10	263,207.04	60.95	4.26	4.74	-6.18	58.29	0.01	-2.38	13.08	35.15
Global ex Europe	GBP	2,641.11	369,096.81	85.47	4.03	7.84	-3.51	45.68	0.25	-2.73	12.40	30.45
Global ex North America	GBP	2,288.94	231,346.11	53.57	4.32	5.82	-9.49	21.33	-7.19	-5.87	-1.30	25.51
Global ex United States	GBP	2,443.58	249,572.00	57.79	4.46	6.30	-8.66	24.02	-6.68	-5.59	-0.04	25.46
Global ex Japan	GBP	1,199.08	387,495.86	89.73	4.32	5.89	-5.32	46.02	-2.00	-2.92	8.34	30.90
Global Dividend+	GBP	2,124.69	340,184.36	78.78	4.83	7.00	-2.75	48.72	-1.03	-2.81	10.58	30.48
Global	JPY	2,096.09	57,117,598.35	100.00	4.18	-1.86	-23.10	21.61	-8.49	-11.28	-4.50	34.96
Asia	JPY	1,687.79	22,303,137.61	39.05	4.05	1.10	-22.84	4.14	-11.18	-12.83	-10.10	35.22
Europe	JPY	1,896.60	8,297,070.63	14.53	5.08	-8.52	-32.06	4.50	-18.76	-15.13	-20.30	33.91
North America	JPY	2,723.95	26,517,390.11	46.43	4.01	-1.00	-19.19	50.55	-2.03	-8.61	8.10	41.91
Global ex Asia	JPY	2,406.44	34,814,460.74	60.95	4.26	-3.22	-23.18	36.02	-6.67	-10.27	-0.51	38.56
Global ex Europe	JPY	2,117.78	48,820,527.73	85.47	4.03	-0.36	-21.00	25.19	-6.45	-10.59	-1.11	35.99
Global ex North America	JPY	1,835.40	30,600,208.24	53.57	4.32	-2.23	-25.89	4.26	-13.39	-13.47	-13.16	32.86
Global ex United States	JPY	1,959.39	33,010,950.67	57.79	4.46	-1.82	-25.21	6.57	-12.91	-13.22	-12.05	32.90
Global ex Japan	JPY	961.49	51,254,173.92	89.73	4.32	-2.16	-22.48	25.48	-8.55	-10.76	-4.68	36.17
Global Dividend+	JPY	1,414.93	44,996,270.85	78.78	4.83	-NA-	-20.38	27.80	-7.64	-10.66	-2.71	35.38

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	AUD	1,838.65	748,046.98	146.30	4.18	-NA-	-NA-	21.70	2.79	1.67	4.71	-NA-
Asia	AUD	1,480.49	292,095.52	57.13	4.05	-NA-	-NA-	4.21	-0.23	-0.10	-1.42	-NA-
Europe	AUD	1,663.66	108,663.51	21.25	5.08	-NA-	-NA-	4.57	-8.74	-2.73	-12.61	-NA-
North America	AUD	2,389.39	347,287.95	67.92	4.01	-NA-	-NA-	50.65	10.04	4.74	18.54	-NA-
Global ex Asia	AUD	2,110.88	455,951.46	89.17	4.26	-NA-	-NA-	36.11	4.83	2.84	9.10	-NA-
Global ex Europe	AUD	1,857.67	639,383.47	125.04	4.03	-NA-	-NA-	25.27	5.08	2.47	8.44	-NA-
Global ex North America	AUD	1,609.97	400,759.03	78.38	4.32	-NA-	-NA-	4.33	-2.72	-0.83	-4.77	-NA-
Global ex United States	AUD	1,718.74	432,331.59	84.55	4.46	-NA-	-NA-	6.64	-2.18	-0.55	-3.56	-NA-
Global ex Japan	AUD	843.39	671,255.99	131.28	4.32	-NA-	-NA-	25.56	2.72	2.27	4.52	-NA-
Global Dividend+	AUD	1,565.21	589,298.66	115.25	4.83	-NA-	-NA-	27.89	3.74	2.39	6.68	-NA-
Global ex Australia Hedged	AUD	1,173.75	681,355.39	91.08	0.00	2.00	-15.31	31.09	-4.74	-7.18	0.95	31.80
Global Hedged	AUD	1,110.46	748,046.98	8.92	0.00	1.02	-16.37	30.46	-4.31	-6.87	0.74	30.66

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	EUR	1,937.02	511,325.95	100.00	3.49	1.02	-13.27	46.12	3.43	-0.81	13.85	27.59
Asia	EUR	1,561.61	199,661.28	39.05	3.99	4.68	-12.36	25.90	0.53	-2.45	7.48	26.72
Europe	EUR	1,070.32	74,276.71	14.53	4.24	-5.84	-23.39	25.32	-8.50	-5.32	-5.25	26.51
North America	EUR	2,463.78	237,387.95	46.43	2.83	1.36	-9.53	79.79	10.72	2.17	28.66	37.03
Global ex Asia	EUR	2,180.53	311,664.67	60.95	3.17	-0.76	-13.80	62.68	5.39	0.27	18.40	32.93
Global ex Europe	EUR	1,950.84	437,049.24	85.47	3.36	2.56	-10.91	50.45	5.80	0.00	17.96	28.76
Global ex North America	EUR	1,718.71	273,938.00	53.57	4.06	1.03	-16.01	25.77	-2.11	-3.25	3.66	24.09
Global ex US	EUR	1,770.51	295,519.35	57.79	4.10	1.42	-15.31	28.44	-1.58	-2.98	4.95	24.20
Global ex Japan	EUR	909.11	458,835.63	89.73	0.00	-3.10	-16.09	45.38	2.62	-0.62	11.94	28.83
Global	USD	2,281.63	627,424.60	100.00	3.49	0.89	-15.90	26.67	-6.21	-8.47	-2.63	32.09
Asia	USD	1,895.57	244,995.20	39.05	3.99	4.55	-15.01	9.14	-8.84	-9.98	-8.09	32.05
Europe	USD	1,043.31	91,141.55	14.53	4.24	-5.96	-25.71	8.63	-17.04	-12.64	-18.98	31.41
North America	USD	2,885.60	291,287.86	46.43	2.83	1.23	-12.27	55.86	0.40	-5.71	10.04	39.92
Global ex Asia	USD	2,569.63	382,429.40	60.95	3.17	-0.88	-16.41	41.03	-4.44	-7.47	1.26	36.40
Global ex Europe	USD	2,305.91	536,283.05	85.47	3.36	2.43	-13.60	30.42	-4.06	-7.71	0.88	33.07
Global ex North America	USD	2,038.74	336,136.74	53.57	4.06	0.91	-18.56	9.03	-11.23	-10.72	-11.35	29.70
Global ex US	USD	2,167.47	362,618.23	57.79	4.10	1.30	-17.88	11.35	-10.75	-10.47	-10.25	29.65
Global ex Japan	USD	1,042.79	563,016.14	89.73	3.58	0.51	-15.30	30.61	-6.29	-7.94	-2.84	33.36

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	GBP	2,530.75	431,824.98	100.00	3.49	5.57	-6.79	40.58	-2.08	-3.58	8.22	29.37
Asia	GBP	2,102.54	168,617.94	39.05	3.99	9.40	-5.81	21.13	-4.82	-5.17	2.16	27.72
Europe	GBP	1,157.23	62,728.17	14.53	4.24	-1.60	-17.67	20.56	-13.39	-7.97	-9.95	28.74
North America	GBP	3,200.67	200,478.87	46.43	2.83	5.92	-2.76	72.98	4.82	-0.67	22.30	39.10
Global ex Asia	GBP	2,850.19	263,207.04	60.95	3.17	3.71	-7.36	56.52	-0.23	-2.52	12.54	35.07
Global ex Europe	GBP	2,557.68	369,096.81	85.47	3.36	7.18	-4.25	44.74	0.16	-2.78	12.12	30.42
Global ex North America	GBP	2,261.34	231,346.11	53.57	4.06	5.59	-9.73	21.00	-7.32	-5.95	-1.47	25.49
Global ex US	GBP	2,404.17	249,572.00	57.79	4.10	5.99	-8.98	23.58	-6.82	-5.68	-0.24	25.44
Global ex Japan	GBP	1,156.65	387,495.86	89.73	3.58	5.17	-6.12	44.95	-2.16	-3.02	7.99	30.85
Global	JPY	2,029.29	57,117,598.35	100.00	3.49	-2.46	-23.68	20.80	-8.62	-11.37	-4.79	34.91
Asia	JPY	1,685.93	22,303,137.61	39.05	3.99	1.08	-22.88	4.09	-11.18	-12.83	-10.12	35.22
Europe	JPY	927.93	8,297,070.63	14.53	4.24	-9.09	-32.59	3.60	-19.17	-15.40	-20.77	33.82
North America	JPY	2,566.47	26,517,390.11	46.43	2.83	-2.13	-20.38	48.64	-2.18	-8.69	7.60	41.84
Global ex Asia	JPY	2,285.44	34,814,460.74	60.95	3.17	-4.17	-24.14	34.50	-6.90	-10.40	-0.98	38.48
Global ex Europe	JPY	2,050.88	48,820,527.73	85.47	3.36	-0.97	-21.60	24.38	-6.53	-10.63	-1.35	35.96
Global ex North America	JPY	1,813.26	30,600,208.24	53.57	4.06	-2.44	-26.09	3.98	-13.52	-13.55	-13.31	32.83
Global ex US	JPY	1,927.79	33,010,950.67	57.79	4.10	-2.07	-25.48	6.19	-13.05	-13.30	-12.23	32.87
Global ex Japan	JPY	927.46	51,254,173.92	89.73	3.58	-2.83	-23.13	24.56	-8.70	-10.85	-4.99	36.12

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	AUD	1,780.05	748,046.98	146.30	3.49	-NA-	-NA-	20.88	2.64	1.58	4.40	-NA-
Asia	AUD	1,478.86	292,095.52	57.13	3.99	-NA-	-NA-	4.16	-0.24	-0.10	-1.44	-NA-
Europe	AUD	813.96	108,663.51	21.25	4.24	-NA-	-NA-	3.67	-9.21	-3.05	-13.12	-NA-
North America	AUD	2,251.25	347,287.95	67.92	2.83	-NA-	-NA-	48.74	9.87	4.64	17.99	-NA-
Global ex Asia	AUD	2,004.74	455,951.46	89.17	3.17	-NA-	-NA-	34.59	4.58	2.69	8.57	-NA-
Global ex Europe	AUD	1,798.99	639,383.47	125.04	3.36	-NA-	-NA-	24.46	4.99	2.42	8.17	-NA-
Global ex North America	AUD	1,590.56	400,759.03	78.38	4.06	-NA-	-NA-	4.05	-2.86	-0.92	-4.94	-NA-
Global ex US	AUD	1,691.02	432,331.59	84.55	4.10	-NA-	-NA-	6.26	-2.33	-0.64	-3.76	-NA-
Global ex Japan	AUD	666.13	671,255.99	131.28	0.00	-NA-	-NA-	20.27	1.83	1.78	2.65	-NA-

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	EUR	1,253.77	511,325.95	100.00	0.00	-2.48	-16.47	41.20	2.76	-1.16	12.23	27.49
Asia	EUR	1,079.97	199,661.28	39.05	0.00	0.99	-15.61	21.49	0.07	-2.64	6.02	26.77
Europe	EUR	1,160.42	74,276.71	14.53	0.00	-8.97	-26.47	20.22	-10.28	-6.40	-7.65	26.10
North America	EUR	1,509.48	237,387.95	46.43	0.00	-2.19	-12.75	74.33	10.30	1.94	27.23	36.97
Global ex Asia	EUR	1,374.55	311,664.67	60.95	0.00	-4.17	-16.98	57.36	4.57	-0.18	16.66	32.71
Global ex Europe	EUR	1,254.67	437,049.24	85.47	0.00	-1.04	-14.14	45.53	5.36	-0.21	16.51	28.76
Global ex North America	EUR	1,182.32	273,938.00	53.57	0.00	-2.41	-19.19	21.20	-2.96	-3.69	1.93	23.98
Global ex United States	EUR	1,210.62	295,519.35	57.79	0.00	-2.20	-18.58	23.69	-2.43	-3.42	3.18	24.09
Global ex Japan	EUR	909.11	458,835.63	89.73	0.00	-3.10	-16.09	45.38	2.62	-0.62	11.94	28.83
Global Dividend+	EUR	1,407.40	402,813.87	78.78	0.00	-NA-	-14.13	47.48	3.64	-0.50	14.06	28.28
Global	USD	1,482.76	627,424.60	100.00	0.00	-2.60	-19.00	22.40	-6.82	-8.78	-4.01	31.95
Asia	USD	1,309.77	244,995.20	39.05	0.00	0.87	-18.16	5.32	-9.25	-10.15	-9.32	32.03
Europe	USD	1,414.15	91,141.55	14.53	0.00	-9.08	-28.69	4.22	-18.64	-13.62	-21.02	31.11
North America	USD	1,767.66	291,287.86	46.43	0.00	-2.31	-15.39	51.13	0.03	-5.92	8.81	39.79
Global ex Asia	USD	1,619.16	382,429.40	60.95	0.00	-4.29	-19.49	36.41	-5.17	-7.88	-0.22	36.16
Global ex Europe	USD	1,482.61	536,283.05	85.47	0.00	-1.16	-16.74	26.16	-4.45	-7.90	-0.36	32.99
Global ex North America	USD	1,402.42	336,136.74	53.57	0.00	-2.54	-21.63	5.07	-12.00	-11.12	-12.83	29.58
Global ex United States	USD	1,482.05	362,618.23	57.79	0.00	-2.23	-21.05	7.23	-11.52	-10.87	-11.76	29.53
Global ex Japan	USD	853.84	563,016.14	89.73	0.00	-3.22	-18.63	26.03	-6.94	-8.29	-4.27	33.22
Global ex Australia	USD	947.46	571,487.01	91.08	0.00	-NA-	-17.62	22.46	-6.62	-8.30	-3.40	32.05
Global ex Australia Hedged	USD	970.66	571,487.01	91.08	0.00	-1.42	-17.58	23.91	-5.43	-7.22	-1.27	30.39
Global Dividend+	USD	1,426.46	494,274.41	78.78	0.00	-2.57	-16.73	27.85	-6.01	-8.18	-2.45	32.56

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	GBP	1,644.66	431,824.98	100.00	0.00	1.92	-10.22	35.85	-2.72	-3.91	6.68	29.21
Asia	GBP	1,452.78	168,617.94	39.05	0.00	5.54	-9.30	16.88	-5.26	-5.34	0.78	27.59
Europe	GBP	1,568.56	62,728.17	14.53	0.00	-4.87	-20.97	15.66	-15.06	-9.00	-12.21	28.53
North America	GBP	1,960.67	200,478.87	46.43	0.00	2.22	-6.23	67.73	4.43	-0.89	20.94	38.94
Global ex Asia	GBP	1,795.95	263,207.04	60.95	0.00	0.14	-10.77	51.39	-1.00	-2.96	10.89	34.83
Global ex Europe	GBP	1,644.49	369,096.81	85.47	0.00	3.42	-7.72	40.02	-0.25	-2.98	10.75	30.30
Global ex North America	GBP	1,555.55	231,346.11	53.57	0.00	1.98	-13.14	16.61	-8.13	-6.36	-3.11	25.35
Global ex United States	GBP	1,643.90	249,572.00	57.79	0.00	2.30	-12.49	19.00	-7.63	-6.10	-1.92	25.30
Global ex Japan	GBP	947.06	387,495.86	89.73	0.00	1.27	-9.81	39.87	-2.85	-3.39	6.40	30.68
Global Dividend+	GBP	1,759.74	340,184.36	78.78	0.00	1.94	-7.71	41.90	-1.88	-3.27	8.42	30.25
Global	JPY	1,318.78	57,117,598.35	100.00	0.00	-5.83	-26.49	16.74	-9.21	-11.67	-6.14	34.74
Asia	JPY	1,164.92	22,303,137.61	39.05	0.00	-2.48	-25.73	0.44	-11.59	-12.99	-11.33	35.16
Europe	JPY	1,257.75	8,297,070.63	14.53	0.00	-12.10	-35.29	-0.61	-20.73	-16.35	-22.76	33.48
North America	JPY	1,572.17	26,517,390.11	46.43	0.00	-5.55	-23.22	44.13	-2.55	-8.90	6.41	41.70
Global ex Asia	JPY	1,440.09	34,814,460.74	60.95	0.00	-7.47	-26.94	30.10	-7.61	-10.80	-2.43	38.22
Global ex Europe	JPY	1,318.64	48,820,527.73	85.47	0.00	-4.44	-24.44	20.32	-6.91	-10.82	-2.56	35.86
Global ex North America	JPY	1,247.32	30,600,208.24	53.57	0.00	-5.77	-28.88	0.21	-14.26	-13.93	-14.75	32.67
Global ex United States	JPY	1,318.17	33,010,950.67	57.79	0.00	-5.52	-28.35	2.26	-13.80	-13.69	-13.71	32.70
Global ex Japan	JPY	759.41	51,254,173.92	89.73	0.00	-6.43	-26.16	20.19	-9.34	-11.19	-6.38	35.95
Global Dividend+	JPY	1,171.90	44,996,270.85	78.78	0.00	-NA-	-24.44	21.93	-8.43	-11.08	-4.61	35.16

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Global	AUD	1,156.80	748,046.98	146.30	0.00	-NA-	-NA-	16.81	1.97	1.23	2.92	-NA-
Asia	AUD	1,021.84	292,095.52	57.13	0.00	-NA-	-NA-	0.51	-0.69	-0.28	-2.77	-NA-
Europe	AUD	1,103.27	108,663.51	21.25	0.00	-NA-	-NA-	-0.54	-10.96	-4.14	-15.31	-NA-
North America	AUD	1,379.07	347,287.95	67.92	0.00	-NA-	-NA-	44.23	9.46	4.41	16.68	-NA-
Global ex Asia	AUD	1,263.22	455,951.46	89.17	0.00	-NA-	-NA-	30.18	3.77	2.23	6.99	-NA-
Global ex Europe	AUD	1,156.69	639,383.47	125.04	0.00	-NA-	-NA-	20.40	4.56	2.21	6.84	-NA-
Global ex North America	AUD	1,094.12	400,759.03	78.38	0.00	-NA-	-NA-	0.27	-3.70	-1.36	-6.53	-NA-
Global ex United States	AUD	1,156.27	432,331.59	84.55	0.00	-NA-	-NA-	2.33	-3.17	-1.08	-5.38	-NA-
Global ex Japan	AUD	666.13	671,255.99	131.28	0.00	-NA-	-NA-	20.27	1.83	1.78	2.65	-NA-
Global Dividend+	AUD	1,296.36	589,298.66	115.25	0.00	-NA-	-NA-	22.01	2.85	1.90	4.60	-NA-
Global ex Australia Hedged	AUD	957.42	681,355.39	91.08	0.00	-1.83	-18.80	26.24	-5.61	-7.66	-0.77	31.66
Global Hedged	AUD	892.75	748,046.98	100.00	0.00	-3.07	-20.06	25.24	-5.10	-7.31	-1.00	30.53

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed Index Series - Local Currency Indices

Index Description	Curr	Close Value May-10	12 Mths Estimated Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Gross Total Return										
Global	Local	2090.92	4.18	0.48	-15.96	28.06	-4.27	-6.61	0.18	29.63
Global ex Asia	Local	2584.47	4.26	0.00	-14.34	46.84	-2.07	-5.49	5.47	34.83
Global ex Europe	Local	2123.42	4.03	1.62	-14.81	28.76	-3.16	-6.70	1.61	31.22
Global ex North America	Local	1646.82	4.32	0.00	-18.92	11.02	-8.22	-7.70	-7.07	25.45
Global ex UK	Local	2417.85	-NA-	1.28	-15.13	28.20	-4.02	-6.60	0.79	29.95
Asia	Local	1468.46	4.05	2.44	-18.11	6.13	-7.51	-8.30	-7.10	28.83
Europe	Local	1964.23	5.08	-3.79	-20.40	23.82	-9.87	-6.04	-7.00	26.51
Europe ex UK	Local	2391.52	5.57	-0.90	-17.13	23.27	-10.69	-5.61	-5.69	25.25
Nordic	Local	2501.99	-NA-	-5.05	-15.73	36.53	-10.11	-3.25	-1.02	36.09
North America	Local	2992.09	4.01	2.06	-11.11	57.10	0.87	-5.32	10.52	39.37
Price Return										
Global	Local	1319.24	0.00	-3.60	-19.67	22.92	-5.03	-7.01	-1.53	29.44
Global ex Europe	Local	1323.31	0.00	-2.55	-18.52	23.76	-3.64	-6.94	0.12	31.12
Global ex Asia	Local	1553.61	0.00	-4.39	-18.53	40.44	-3.07	-6.05	3.42	34.51
Global ex North America	Local	1123.21	0.00	-3.63	-22.19	6.70	-9.15	-8.18	-8.78	25.30
Global ex UK	Local	1505.72	0.00	-2.89	-18.89	23.03	-4.79	-7.00	-0.92	29.76
Asia	Local	1015.16	0.00	-1.19	-21.18	2.38	-7.93	-8.47	-8.36	28.81
Europe	Local	1298.06	0.00	-7.57	-24.21	17.74	-12.07	-7.40	-9.87	26.07
Europe ex UK	Local	1485.17	0.00	-5.10	-21.38	16.49	-13.75	-7.53	-9.27	24.77
Nordic	Local	1568.78	0.00	-9.16	-19.79	31.19	-11.46	-3.25	-4.89	35.82
North America	Local	1726.93	0.00	-2.63	-15.53	50.40	0.34	-5.62	8.79	39.17

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 214.

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-May	12 Mths Estimated Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Real Estate **	Local	2090.92	4.18	0.48	-15.96	28.06	-4.27	-6.61	0.18	29.63
Global FTSE	Local	207.75	2.89	2.60	-8.56	17.29	-6.97	-7.22	-2.89	20.17
Global JP Morgan Bonds	Local	426.17	-NA-	3.66	5.73	5.70	1.91	1.15	3.11	3.46

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 214.

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 31-May	Free Float Global (%) Weight 31-May
Sun Hung Kai Props	HK	20,671.52	4.04
Westfield Group *	AU	20,096.99	3.93
Simon Property Group *	US	20,094.24	3.93
Mitsubishi Estate	JP	12,985.39	2.54
Vornado Realty Trust *	US	11,379.28	2.23
Unibail-Rodamco *	FR	11,210.00	2.19
Mitsui Fudosan	JP	10,952.23	2.14
Equity Residential Props *	US	10,367.48	2.03
Public Storage *	US	9,641.05	1.89
Boston Properties *	US	8,657.14	1.69
HCP *	US	7,610.19	1.49
Host Hotels & Resorts *	US	7,590.85	1.48
Sumitomo Realty & Dev	JP	6,930.01	1.36
Capitaland	SG	6,608.94	1.29
Hongkong Land Hldgs	HK	6,571.70	1.29
China Overseas Land	HK	6,562.50	1.28
Avalonbay Communities *	US	6,507.75	1.27
Stockland Trust Group *	AU	6,336.50	1.24
Ventas *	US	5,988.44	1.17
Hang Lung Properties	HK	5,939.08	1.16

Country Breakdown

Country Index	Number of Constituents 31-May	Free Float Mkt Cap (EUR m) 31-May	Free Float Global Weight 31-May
EPRA/NAREIT North America	122	237,387.95	46.43%
EPRA/NAREIT Asia	73	199,661.28	39.05%
EPRA/NAREIT Europe	81	74,276.71	14.53%
EPRA/NAREIT Global	**276**	**511,325.95**	**100.00%**
Global Ex Europe	195	437,049.24	85.47%
Global Ex Asia	203	311,664.67	60.95%
Global Ex Nth America	154	273,938.00	53.57%

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FTSE EPRA/NAREIT Global Developed Index Series - Top and Bottom 20 Performance

Top 20 Performance

Stock	Country	Price Return May-10	Div Return May-10	Total Return May-10
DuPont Fabros Technology *	US	15.20	0.00	15.20
Klovern AB	SE	9.21	0.00	9.21
Canadian Apartment Props *	CA	5.94	0.63	6.57
Wereldhave Belgium *	BE	4.26	0.00	4.26
Castellum	SE	4.17	0.00	4.17
Primaris Retail REIT *	CA	2.74	0.61	3.35
Eurobank Properties Real Estate Investment Co *	GR	3.20	0.00	3.20
China Resources Land	HK	1.66	1.26	2.92
Leasinvest Real Estate *	BE	-3.42	6.33	2.91
Sun Communities *	US	2.28	0.00	2.28
Glimcher Realty Trust *	US	2.20	0.00	2.20
ISIS Property Trust Ld	UK	0.00	2.17	2.17
Alexander's Inc. *	US	2.06	0.00	2.06
UK Commercial Property Trust	UK	0.57	0.90	1.47
Nationwide Health Props *	US	1.34	0.00	1.34
Swiss Prime Site	CH	1.02	0.00	1.02
Daejan Holdings	UK	0.98	0.00	0.98
ISIS Property Trust 2 Ld	UK	0.92	0.00	0.92
F&C Commercial Prop	UK	0.37	0.53	0.90
Morguard REIT *	CA	0.00	0.56	0.56

Bottom 20 Performance

Stock	Country	Price Return May-10	Div Return May-10	Total Return May-10
Capital & Counties Properties	UK	-15.45	0.00	-15.45
Wing Tai Holdings	SG	-15.85	0.00	-15.85
Klepierre *	FR	-15.92	0.00	-15.92
Quintain Estates	UK	-16.07	0.00	-16.07
First Industrial Realty *	US	-16.17	0.00	-16.17
Sumitomo Realty & Dev	JP	-16.19	0.00	-16.19
Franklin Street Properties	US	-16.21	0.00	-16.21
Hersha Hospitality Trust *	US	-16.29	0.00	-16.29
NTT Urban Development	JP	-16.48	0.00	-16.48
Tokyu Land	JP	-16.54	0.00	-16.54
Felcor Lodging Trust *	US	-16.65	0.00	-16.65
Diamondrock Hospitality *	US	-16.83	0.00	-16.83
Norwegian Property ASA	NK	-17.57	0.00	-17.57
Mitsubishi Estate	JP	-18.37	0.00	-18.37
Heiwa Real Estate	JP	-20.54	0.00	-20.54
Mitsui Fudosan	JP	-20.64	0.00	-20.64
Babis Vovos	GR	-21.74	0.00	-21.74
Tokyo Tatemono	JP	-22.25	0.00	-22.25
Nomura Real Estate Holdings	JP	-24.36	0.00	-24.36
Orient Express Hotel	US	-26.08	0.00	-26.08

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

FX Description	Close Value 31-May	Total Return (%) - 5 Yrs	Total Return (%) - 3 Years	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) May-10	Total Return (%) YTD	36 Mths Volatility (%)
1 EUR = USD	1.23	-0.12	-3.03	-13.31	-9.32	-7.72	-14.48	13.51
1 EUR = CAD	1.29	-3.62	-3.63	-16.98	-6.21	-4.39	-14.39	13.93
1 EUR = GBP	0.84	4.51	7.48	-3.79	-5.33	-2.78	-4.95	13.67
1 EUR = SEK	9.61	0.99	1.08	-10.47	-1.35	-0.33	-6.22	9.20
1 EUR = CHF	1.42	-1.61	-4.91	-6.08	-0.46	-1.09	-4.42	6.47
1 EUR = DKK	7.44	-0.01	-0.04	-0.08	-0.07	-0.05	-0.02	0.22
1 EUR = AUD	1.46	-2.13	-3.46	-17.27	-0.76	2.42	-8.30	11.44
1 EUR = HKD	9.56	-0.10	-3.13	-12.92	-9.06	-7.44	-14.11	13.48
1 EUR = JPY	111.70	-3.44	-12.00	-17.32	-11.65	-10.64	-16.37	16.50
1 EUR = SGD	1.72	-3.50	-5.85	-16.01	-9.20	-5.73	-14.72	8.83
1 EUR = NZD	1.82	0.83	-0.06	-17.58	-4.48	0.09	-7.61	12.87

*** -5 & -3 Years Total Returns are annualised**

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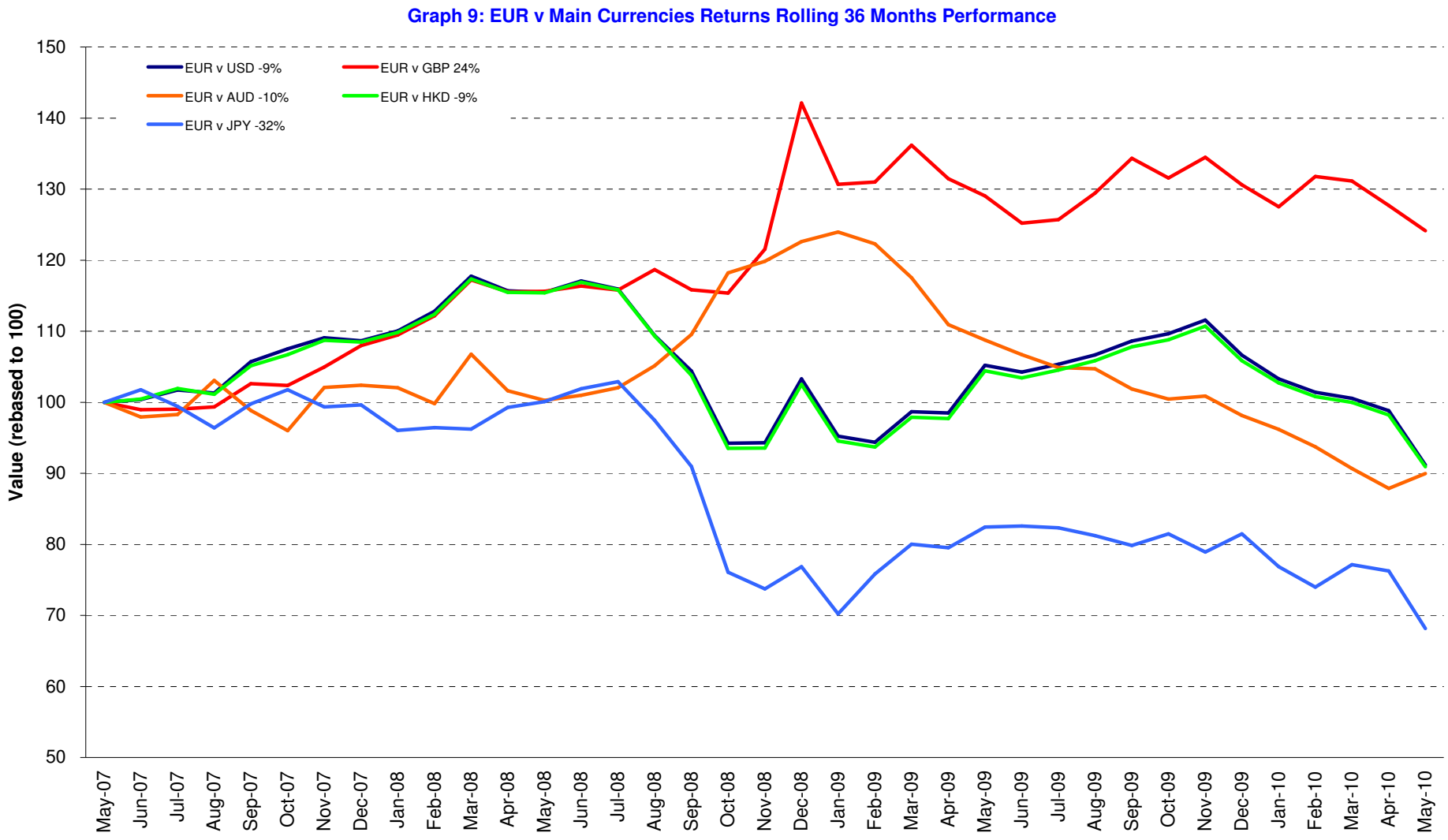
Foreign Exchange Performance



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Section 3

FTSE EPRA/NAREIT Asia Developed Index Series

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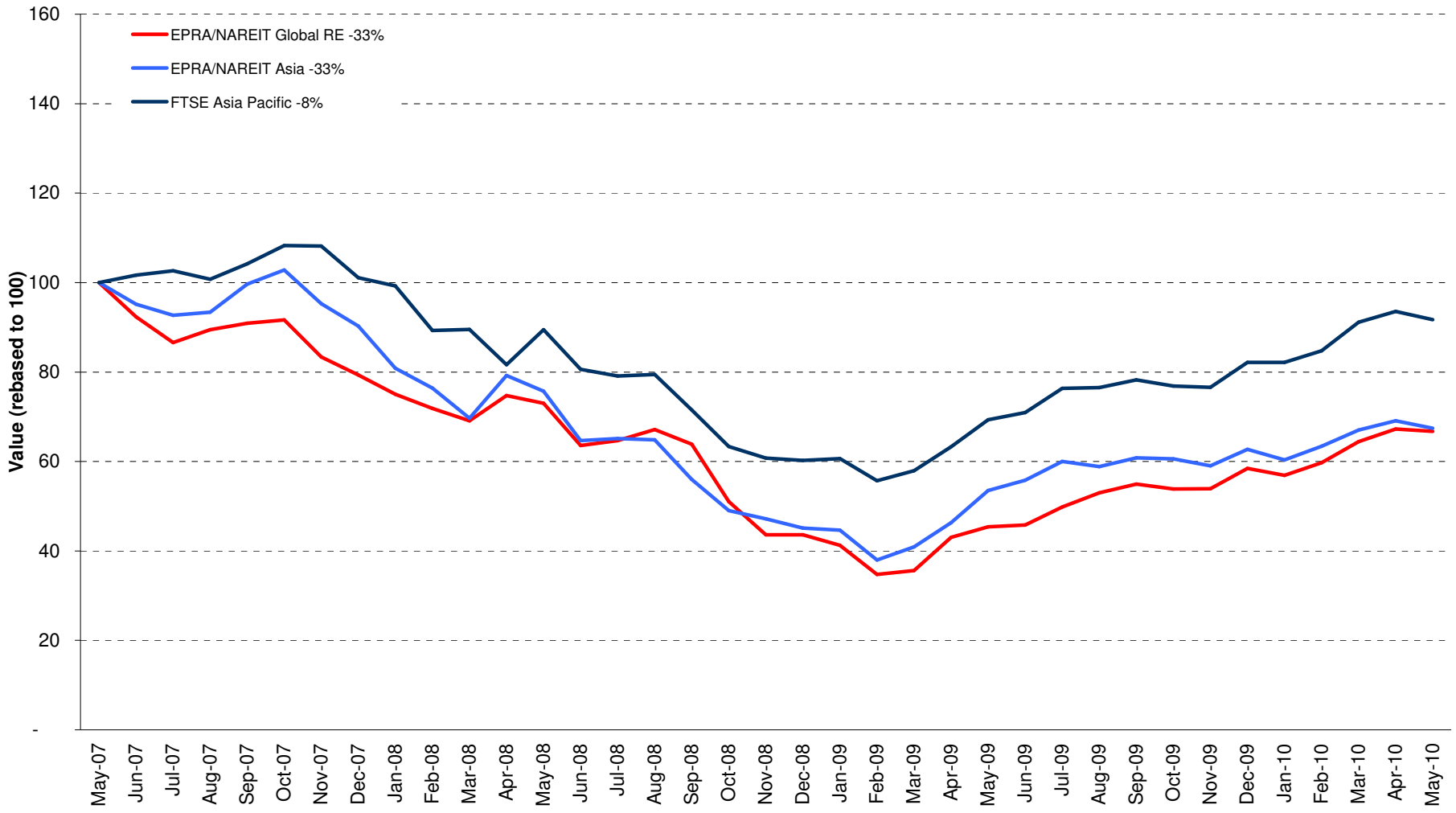
Graph 10: EPRA/NAREIT Asia Developed v EPRA/NAREIT Global Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



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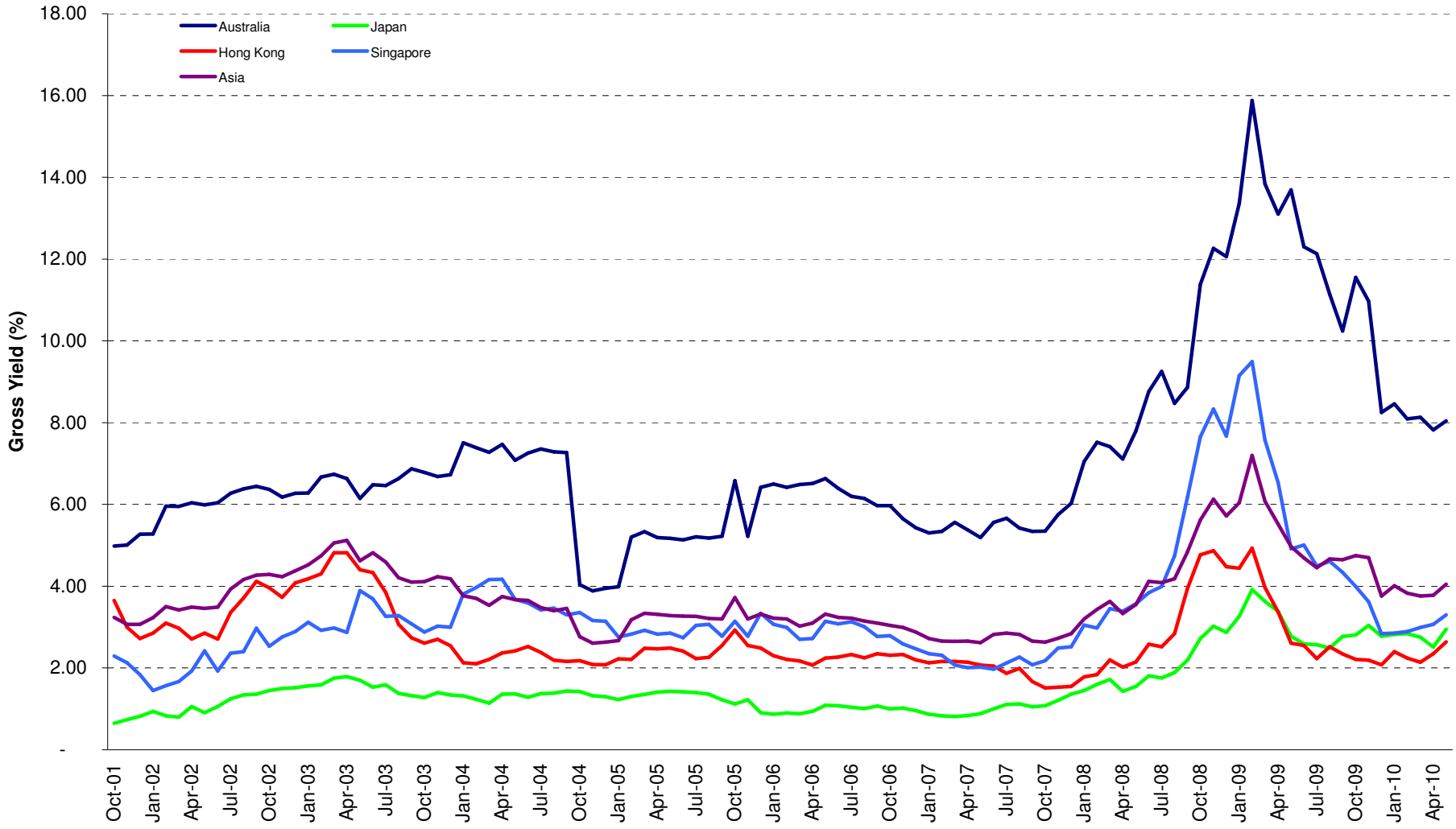
Graph 11: Dividend Yields



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FTSE EPRA/NAREIT Asia Developed Index Series - Corporate Actions & Changes

Ex Date	Description
12 May 2010	GPT Group (Australia): 5 into 1 reverse stock split. New number of shares: 1,855,516,949

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FTSE EPRA/NAREIT Asia Developed Index Series - Dividends: May

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
3 May 2010	Suntec REIT *	Rental	Diversified	SGD	0.025	7.73	27-May	Quarterly
4 May 2010	Allgreen Properties *	Non-Rental	Diversified	SGD	0.040	0.00	20-May	Dividend
4 May 2010	City Developments	Non-Rental	Diversified	SGD	0.080	0.00	21-May	Dividend
5 May 2010	Hysan Development	Rental	Diversified	HKD	0.540	3.07	3-Jun	Semi-Annual
5 May 2010	GPT Group *	Rental	Diversified	AUD	0.007	8.67	28-May	Quarterly
11 May 2010	Yanlord Land Group	Non-Rental	Diversified	SGD	0.017	0.00	1-Jun	Dividend
13 May 2010	Kowloon Dev	Non-Rental	Residential	HKD	0.320	8.54	28-May	Semi-Annual
18 May 2010	Shui On Land	Non-Rental	Diversified	HKD	0.120	4.96	19-Jul	Semi-Annual
24 May 2010	China Resources Land	Non-Rental	Residential	HKD	0.183	0.73	2-Jul	Semi-Annual
26 May 2010	Shimao Property Holdings	Non-Rental	Residential	HKD	0.230	1.37	7-Jun	Annual
27 May 2010	Agile Property Holdings	Non-Rental	Diversified	HKD	0.122	5.06	10-Jun	Semi-Annual
27 May 2010	United Urban Investment *	Rental	Diversified	JPY	16800.000	6.46	June	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Asia Developed Index Series - Dividends: June

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 June 2010	KWG Property Holdings	Non-Rental	Diversified	HKD	0.050	0.00	9-Jul	Dividend
2 June 2010	Wharf Holdings	Non-Rental	Diversified	HKD	0.640	0.00	15-Jun	Dividend
2 June 2010	Shenzhen Investment	Non-Rental	Diversified	HKD	0.070	10.48	18-Jun	Semi-Annual
4 June 2010	China Overseas Land	Non-Rental	Residential	HKD	0.130	0.85	18-Jun	Semi-Annual
6 June 2010	Hopson Development	Non-Rental	Residential	HKD	0.32 ***	4.27	July	Semi-Annual
8 June 2010	Kiwi Income Property Trust *	Rental	Diversified	NZD	0.043	10.20	8-Jun	Semi-Annual
17 June 2010	Shimao Property Holdings	Non-Rental	Residential	HKD	0.16 ***	1.37	July	Annual
21 June 2010	Link REIT *	Rental	Retail	HKD	0.3829 ***	4.22	July	Semi-Annual
24 June 2010	Bunnings Warehouse Prop *	Rental	Retail	AUD	0.0672 ***	7.09	July	Semi-Annual
24 June 2010	CFS Retail Property Trust *	Rental	Retail	AUD	0.06 ***	6.32	July	Semi-Annual
24 June 2010	Cmnwealth Prop Office *	Rental	Office	AUD	0.046 ***	9.95	July	Semi-Annual
24 June 2010	Dexus Property Group *	Rental	Diversified	AUD	0.06 ***	12.65	July	Semi-Annual
24 June 2010	Goodman Group *	Rental	Industrial	AUD	0.085 ***	42.30	July	Dividend
24 June 2010	ING Office Fund *	Rental	Office	AUD	0.027 ***	18.95	July	Quarterly
24 June 2010	Mirvac Group *	Non-Rental	Diversified	AUD	0.08225 ***	18.51	July	Quarterly
24 June 2010	Macquarie Office Trust *	Rental	Office	AUD	0.028 ***	29.62	July	Dividend
24 June 2010	Stockland Trust Group *	Non-Rental	Diversified	AUD	0.239 ***	10.51	July	Semi-Annual
28 June 2010	Tokyo Tatemono	Non-Rental	Office	JPY	4.000	4.72	July	Semi-Annual
28 June 2010	Nippon Building Fund *	Rental	Office	JPY	16300.000	5.87	July	Semi-Annual
28 June 2010	Japan Prime Realty Inv. *	Rental	Office	JPY	6600.000	6.82	July	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Asia Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-May	Free Float Mkt Cap EUR (m) 31-May	Free Float Global Wght (%) 31-May	Free Float Asia Wght (%) 31-May	Div Yld (%) 31-May	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) May-10	Dividend Rtn (%) May-10	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Westfield Group *	Rental	Retail	12.74	20,097	3.93	10.07	7.87	1.97	-8.67	24.93	5.64	-1.39	0.00	-1.39	5.34	23.31	36,766	149
Stockland Trust Group *	Non-Rental	Diversified	3.89	6,336	1.24	3.17	8.74	0.88	-16.91	34.45	-2.51	-2.51	0.00	-2.51	-1.52	35.12	10,289	132
GPT Group *	Rental	Diversified	2.64	3,348	0.65	1.68	6.82	-27.16	-50.65	4.94	-7.93	-9.74	0.24	-9.50	-12.17	53.83	5,851	142
Mirvac Group *	Non-Rental	Diversified	1.31	2,684	0.52	1.34	4.73	-5.41	-31.29	19.30	-11.19	-6.76	0.00	-6.76	-15.29	57.49	6,409	195
Goodman Group *	Rental	Industrial	0.63	2,672	0.52	1.34	15.32	-16.70	-45.58	158.00	-3.82	-11.89	0.00	-11.89	-0.79	76.72	5,653	172
Dexus Property Group *	Rental	Diversified	0.78	2,525	0.49	1.26	7.94	-1.51	-18.91	10.79	-4.32	-4.32	0.00	-4.32	-8.82	36.18	4,219	136
CFS Retail Property Trust *	Rental	Retail	1.93	2,484	0.49	1.24	6.48	8.19	-2.38	24.87	2.93	0.52	0.00	0.52	1.58	18.95	3,803	125
Cmnwealth Prop Office *	Rental	Office	0.93	1,263	0.25	0.63	9.51	0.95	-10.93	24.19	2.21	-0.54	0.00	48.00	-4.64	25.78	1,970	127
ING Office Fund *	Rental	Office	0.57	1,063	0.21	0.53	8.86	-4.41	-22.74	8.86	-2.56	-7.32	0.00	-7.32	-9.41	65.48	1,690	130
Macquarie Office Trust *	Rental	Office	0.27	883	0.17	0.44	5.66	-10.83	-35.53	48.68	-7.02	-11.67	0.00	-11.67	-14.52	63.21	-NA-	-NA-
ING Industrial Fund *	Rental	Industrial	0.39	682	0.13	0.34	2.08	-14.49	-34.96	74.68	-13.48	-11.49	0.00	-11.49	-18.12	98.03	929	111
Macquarie Countrywide *	Rental	Retail	0.54	550	0.11	0.28	13.08	-11.89	-29.47	32.94	-4.46	-4.46	0.00	-4.46	-8.55	93.07	-NA-	-NA-
Bunnings Warehouse Prop *	Rental	Retail	1.89	534	0.10	0.27	6.14	9.34	5.28	40.57	-2.84	-5.51	0.00	-5.51	1.34	26.48	447	68
FKP Property Group	Non-Rental	Diversified	0.78	464	0.09	0.23	4.42	0.03	-35.92	43.77	9.09	-8.77	0.00	-8.77	-1.27	122.67	637	112
Australia Total				**45,587**	**8.92**	**22.83**	**8.04**											
Kiwi Income Property Trust *	Rental	Diversified	0.91	403	0.08	0.20	8.52	3.73	-9.45	8.72	-9.00	-9.90	0.00	-9.90	-12.50	15.29	194	39
New Zealand Total				**403**	**0.08**	**0.20**	**8.52**											

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-May	Free Float Mkt Cap EUR (m) 31-May	Free Float Global Wght (%) 31-May	Free Float Asia Wght (%) 31-May	Div Yld (%) 31-May	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) May-10	Dividend Rtn (%) May-10	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Sun Hung Kai Props	Non-Rental	Diversified	102.70	20,672	4.04	10.35	2.48	9.06	6.69	9.07	-12.07	-6.38	0.00	-6.38	-10.96	42.02	20,081	79
Hongkong Land Hldgs	Rental	Office	4.78	6,572	1.29	3.29	3.35	13.71	4.32	41.95	-5.72	-10.65	0.00	-10.65	-1.41	37.40	2,799	35
China Overseas Land	Non-Rental	Residential	15.36	6,562	1.28	3.29	0.91	63.75	13.51	-5.57	-12.43	-0.13	0.00	-0.13	-6.34	47.26	16,138	200
Hang Lung Properties	Non-Rental	Diversified	27.40	5,939	1.16	2.97	2.48	21.71	5.84	7.18	-12.46	-3.86	0.00	-3.86	-9.90	42.08	4,372	60
Wharf Holdings	Non-Rental	Diversified	38.80	5,588	1.09	2.80	2.06	-NA-	-NA-	20.87	-11.31	-9.03	0.00	-9.03	-13.30	-NA-	1,220	18
Henderson Land Dev	Non-Rental	Diversified	46.35	5,207	1.02	2.61	2.16	8.00	-2.86	1.18	-13.99	-7.02	0.00	-7.02	-19.43	41.82	6,985	109
Link REIT *	Rental	Retail	18.76	4,282	0.84	2.14	4.88	-NA-	5.33	29.27	-1.99	-1.99	0.00	-1.99	-5.35	26.62	3,756	71
New World Development	Non-Rental	Diversified	12.44	3,809	0.74	1.91	2.49	11.60	-10.98	-12.67	-17.50	-11.52	0.00	-11.52	-21.43	58.39	3,451	74
Sino Land	Non-Rental	Diversified	12.80	3,272	0.64	1.64	3.13	12.76	-6.41	-8.21	-15.90	-9.86	0.00	-9.86	-14.57	64.00	3,429	85
China Resources Land	Non-Rental	Residential	14.72	2,905	0.57	1.45	1.61	65.04	14.08	-16.91	-11.71	1.66	1.26	2.92	-15.52	52.64	9,361	263
Kerry Properties	Non-Rental	Diversified	32.50	1,943	0.38	0.97	2.15	15.96	-10.65	1.07	-21.01	-10.71	0.00	-10.71	-16.71	55.12	2,906	122
Shimao Property	Non-Rental	Residential	11.66	1,728	0.34	0.87	2.83	-NA-	-11.31	-9.71	-16.74	-4.11	1.89	-2.22	-19.23	78.23	7,359	347
Hysan Development	Rental	Diversified	20.20	1,666	0.33	0.83	3.37	8.04	0.70	16.39	-7.62	-12.36	2.34	-10.02	-5.94	38.21	910	44
Agile Property Holdings	Non-Rental	Diversified	8.38	1,258	0.25	0.63	2.12	-NA-	1.87	-9.92	-19.79	-8.91	1.33	-7.59	-25.42	88.79	5,492	356
Champion REIT *	Rental	Office	3.57	901	0.18	0.45	7.33	-NA-	-1.91	43.55	-0.23	-1.92	0.00	-1.92	12.16	58.57	638	58
Soho China	Non-Rental	Diversified	4.11	893	0.17	0.45	5.55	-NA-	-NA-	-16.80	-6.59	-8.46	0.00	-8.46	-2.14	-NA-	1,384	126
Country Garden Holdings	Non-Rental	Diversified	2.26	774	0.15	0.39	2.27	-NA-	-NA-	-39.57	-19.00	-7.00	0.00	-7.00	-21.80	-NA-	829	87
Hopson Development	Non-Rental	Residential	9.71	647	0.13	0.32	2.03	21.59	-19.64	-11.70	-22.57	-5.73	0.00	-5.73	-13.30	105.80	1,508	190
Shui On Land	Non-Rental	Diversified	3.43	541	0.11	0.27	3.79	-NA-	-14.71	-28.80	-10.58	-4.46	3.34	-1.11	-22.83	74.93	1,873	282
KWG Property Holdings	Non-Rental	Diversified	4.40	533	0.10	0.27	0.78	-NA-	-NA-	-4.76	-21.99	-4.35	0.00	-4.35	-26.54	-NA-	929	142
Kowloon Dev	Non-Rental	Residential	7.85	473	0.09	0.24	6.62	4.63	-16.70	27.91	-16.97	-18.06	3.34	-14.72	-9.32	81.71	389	67
New World China Land	Non-Rental	Diversified	2.44	437	0.09	0.22	2.46	3.61	-21.58	-36.40	-11.91	-4.69	0.00	-4.69	-17.29	74.99	545	102
Shenzhen Investment	Non-Rental	Diversified	2.29	423	0.08	0.21	5.68	22.24	-17.34	-29.94	-20.49	-4.58	0.00	-4.58	-30.61	80.71	1,336	257
Hong Kong Total				**77,023**	**15.06**	**38.58**	**2.64**											

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Capitaland	Non-Rental	Diversified	3.58	6,609	1.29	3.31	2.93	15.78	-17.48	-4.34	-8.44	-4.79	0.00	-4.79	-13.45	42.94	10,636	131
City Developments	Non-Rental	Diversified	10.18	4,042	0.79	2.02	0.79	-NA-	-NA-	7.72	-3.96	-4.68	0.00	-4.68	-11.94	-NA-	3,721	75
Capitamall Trust *	Rental	Retail	1.82	2,508	0.49	1.26	5.01	3.90	-14.06	38.52	4.08	-7.14	0.00	-7.14	2.35	32.40	2,145	70
Ascendas REIT *	Rental	Industrial	1.88	2,047	0.40	1.03	5.94	3.25	-6.85	32.57	-0.66	-3.09	0.00	-3.09	-12.61	32.61	2,222	88
CapitaMalls Asia	Non-Rental	Retail	2.10	1,899	0.37	0.95	0.48	-NA-	-NA-	-NA-	-7.08	-4.11	0.00	-4.11	-17.32	-NA-	2,500	107
Keppel Land	Non-Rental	Diversified	3.48	1,447	0.28	0.72	2.30	22.08	-17.06	44.72	-3.00	-7.20	0.00	-7.20	1.71	75.18	3,664	206
CapitaCommercial Trust *	Rental	Office	1.14	1,387	0.27	0.69	6.19	6.04	-15.62	34.43	5.56	-5.79	0.00	-5.79	0.62	47.36	1,948	114
Suntec REIT *	Rental	Diversified	1.26	1,318	0.26	0.66	6.93	6.62	-7.10	44.60	-4.09	-9.35	1.81	-7.54	-4.57	47.19	1,424	88
Mapletree Logistics Trust *	Rental	Industrial	0.82	735	0.14	0.37	6.46	-NA-	-0.52	47.03	-1.76	-6.82	0.00	-6.82	7.44	45.62	327	36
Singapore Land	Non-Rental	Diversified	6.45	617	0.12	0.31	3.10	6.87	-12.99	23.38	-2.21	-4.30	0.00	-4.30	1.22	48.58	196	26
Yanlord Land Group	Non-Rental	Diversified	1.64	552	0.11	0.28	1.02	-NA-	-NA-	-24.77	-12.30	-4.65	0.00	-4.65	-24.42	-NA-	6,570	970
Wing Tai Holdings	Non-Rental	Diversified	1.54	534	0.10	0.27	2.60	17.53	-18.08	5.37	-14.92	-15.85	0.00	-15.85	-15.85	62.00	390	60
Singapore Total				**24,158**	**4.72**	**12.10**	**3.30**											

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Mitsubishi Estate	Non-Rental	Diversified	1391	12,985	2.54	6.50	1.15	4.33	-27.44	-10.68	-9.08	-18.37	0.00	-18.37	-5.48	39.12	25,151	158
Mitsui Fudosan	Non-Rental	Diversified	1388	10,952	2.14	5.49	1.59	3.71	-27.84	-11.74	-12.54	-20.64	0.00	-20.64	-10.21	41.50	19,873	148
Sumitomo Realty & Dev	Non-Rental	Diversified	1626	6,930	1.36	3.47	1.23	7.59	-28.63	12.75	-8.60	-16.19	0.00	-16.19	-5.92	55.49	16,678	196
Nippon Building Fund *	Rental	Office	738000	3,581	0.70	1.79	5.62	-1.26	-24.16	-7.50	-8.32	-6.35	0.00	-6.35	4.53	26.58	2,919	66
Japan Real Estate *	Rental	Office	738000	3,232	0.63	1.62	5.18	0.78	-20.66	2.90	-7.40	-5.99	0.00	-5.99	10.43	25.02	2,882	73
Japan Retail Fund *	Rental	Retail	109200	1,511	0.30	0.76	6.64	3.38	-11.90	26.04	-0.73	-13.74	0.00	-13.74	17.73	38.36	1,362	73
Aeon Mall Co Ltd	Rental	Retail	1860	1,508	0.29	0.76	1.08	1.58	-24.18	16.84	-5.63	-6.49	0.00	-6.49	4.24	43.63	3,080	166
Japan Prime Realty Inv. *	Rental	Office	207600	1,314	0.26	0.66	5.14	-3.65	-23.30	16.58	-0.24	-7.69	0.00	-7.69	7.79	40.86	1,124	70
Nomura Real Estate Office Fund	Rental	Office	480000	1,302	0.25	0.65	7.33	-6.19	-27.48	-8.86	-5.50	-9.60	0.00	-9.60	-1.57	27.88	1,089	68
Tokyu Land	Non-Rental	Diversified	338	1,206	0.24	0.60	2.22	-5.13	-38.11	-13.76	-5.32	-16.54	0.00	-16.54	-0.15	52.31	3,701	250
Tokyo Tatemono	Non-Rental	Office	339	986	0.19	0.49	2.95	-11.94	-40.00	-22.44	0.89	-22.25	0.00	-22.25	-4.24	69.55	7,700	637
United Urban Investment *	Rental	Diversified	533000	954	0.19	0.48	6.71	0.08	-14.60	35.57	2.19	-13.19	2.74	-10.46	12.20	37.53	1,021	87
NTT Urban Development	Non-Rental	Office	76500	901	0.18	0.45	1.57	-2.00	-35.39	-14.33	-3.16	-16.48	0.00	-16.48	25.16	41.18	2,651	240
ORIX JREIT *	Rental	Office	400000	897	0.18	0.45	8.05	-6.19	-24.44	2.36	-5.55	-13.42	0.00	-13.42	-10.74	39.80	740	67
Nomura Real Estate Holdings	Non-Rental	Diversified	1264	861	0.17	0.43	1.98	-NA-	-NA-	-25.69	-12.34	-24.36	0.00	-24.36	-7.80	-NA-	3,330	315
Top REIT *	Rental	Diversified	430000	597	0.12	0.30	6.01	-NA-	-NA-	23.56	1.65	-3.15	0.00	-3.15	4.12	-NA-	423	58
Tokyu REIT *	Rental	Diversified	490500	557	0.11	0.28	19.36	-0.10	-24.04	25.80	-0.20	-0.81	0.00	-0.81	14.26	34.14	716	105
Kenedix Realty Investment *	Rental	Diversified	264600	553	0.11	0.28	8.57	-NA-	-29.80	11.94	9.48	-14.51	0.00	-14.51	8.23	62.37	735	108
Mori Trust Sogo REIT *	Rental	Office	683000	489	0.10	0.24	6.68	-3.23	-21.27	-1.13	-16.71	-7.58	0.00	-7.58	-6.28	27.35	1,157	193
Premier Investment Co. *	Rental	Diversified	376500	443	0.09	0.22	8.27	-4.77	-25.84	21.74	26.72	-3.09	0.00	-3.09	28.18	56.72	499	92
Daibiru Corp	Non-Rental	Office	796	416	0.08	0.21	1.38	0.96	-25.26	0.19	1.02	-11.75	0.00	-11.75	20.35	39.76	373	73
Heiwa Real Estate	Non-Rental	Diversified	236	316	0.06	0.16	1.27	-8.02	-33.23	-14.03	-16.01	-20.54	0.00	-20.54	-19.80	36.69	556	144
Japan Total				**52,490**	**10.27**	**26.29**	**2.95**											

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Asia	EUR	1,563.33	199,661.28	100.00	4.05	4.70	-12.32	25.96	0.54	-2.45	7.50	26.72
Pure Asia	EUR	1,649.57	164,778.88	82.53	3.68	6.09	-11.82	23.91	-0.01	-2.31	7.30	27.60
Asia ex Australia	EUR	1,601.98	154,074.39	77.17	2.86	9.05	-8.58	19.82	0.47	-1.32	7.47	27.86
Asia Dividend+	EUR	1,979.89	119,244.18	59.72	5.59	-NA-	-7.72	34.49	1.25	-1.72	8.88	26.87
Australia	EUR	1,296.61	45,586.90	22.83	8.04	-6.10	-23.67	51.41	0.75	-6.11	7.56	32.52
Pure Australia	EUR	954.10	21,847.10	10.94	8.39	-11.01	-32.42	52.58	-3.19	-7.34	3.17	39.32
Japan	EUR	1,639.59	52,490.32	26.29	2.95	4.83	-18.01	16.85	4.22	-5.54	16.16	28.14
Hong Kong	EUR	1,740.31	77,022.68	38.58	2.64	12.21	3.24	18.56	-3.38	1.37	2.56	35.49
Singapore	EUR	1,398.31	24,158.12	12.10	3.30	12.38	-10.45	36.34	5.73	0.08	6.82	32.76
New Zealand	EUR	1,180.26	403.27	0.20	8.52	0.62	-11.00	30.17	-4.74	-9.98	-5.29	22.88
Asia	USD	1,897.66	244,995.20	100.00	4.05	4.58	-14.97	9.19	-8.83	-9.98	-8.07	32.06
Pure Asia	USD	2,002.28	202,192.59	82.53	3.68	5.96	-14.49	7.42	-9.33	-9.84	-8.24	33.07
Asia ex Australia	USD	1,504.55	189,057.61	77.17	2.86	8.91	-11.35	3.87	-8.89	-8.93	-8.09	32.96
Asia Dividend+	USD	2,006.71	146,319.05	59.72	5.59	4.98	-10.51	16.59	-8.18	-9.30	-6.88	32.30
Australia	USD	1,587.35	55,937.59	22.83	8.04	-6.21	-25.99	31.26	-8.64	-13.35	-8.01	36.54
Pure Australia	USD	1,168.04	26,807.58	10.94	8.39	-11.12	-34.46	32.27	-12.21	-14.49	-11.77	43.58
Japan	USD	2,007.24	64,408.46	26.29	2.95	4.70	-20.50	1.30	-5.49	-12.83	-0.65	31.45
Hong Kong	USD	2,130.54	94,510.99	38.58	2.64	12.07	0.12	2.78	-12.38	-6.45	-12.29	40.25
Singapore	USD	1,711.85	29,643.32	12.10	3.30	12.24	-13.16	18.19	-4.12	-7.65	-8.64	40.53
New Zealand	USD	1,065.48	494.84	0.20	8.52	0.49	-13.69	12.84	-13.61	-16.92	-19.00	28.03
Asia	GBP	2,104.86	168,617.94	100.00	4.05	9.43	-5.76	21.19	-4.82	-5.17	2.18	27.68
Pure Asia	GBP	2,220.90	139,159.05	82.53	3.68	10.88	-5.22	19.21	-5.34	-5.02	1.99	28.77
Asia ex Australia	GBP	1,668.82	130,118.90	77.17	2.86	13.96	-1.74	15.28	-4.88	-4.07	2.15	28.65
Asia Dividend+	GBP	2,475.56	100,704.09	59.72	5.59	9.84	-0.82	29.39	-4.14	-4.45	3.50	28.34
Australia	GBP	1,760.66	38,499.05	22.83	8.04	-1.87	-17.97	45.68	-4.62	-8.72	2.24	34.02
Pure Australia	GBP	1,295.57	18,450.31	10.94	8.39	-7.00	-27.36	46.79	-8.34	-9.92	-1.94	42.27
Japan	GBP	2,226.40	44,329.12	26.29	2.95	9.55	-11.89	12.43	-1.33	-8.17	10.41	28.26
Hong Kong	GBP	2,363.16	65,047.19	38.58	2.64	17.26	10.96	14.07	-8.52	-1.45	-2.51	36.23
Singapore	GBP	1,898.76	20,402.01	12.10	3.30	17.45	-3.76	31.17	0.10	-2.71	1.54	34.84
New Zealand	GBP	1,407.78	340.57	0.20	8.52	5.15	-4.34	25.23	-9.81	-12.48	-9.97	25.62

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Asia	JPY	1,687.79	22,303,137.61	100.00	4.05	1.10	-22.84	4.14	-11.18	-12.83	-10.10	35.22
Pure Asia	JPY	1,780.84	18,406,602.79	82.53	3.68	2.45	-22.40	2.44	-11.66	-12.70	-10.27	36.02
Asia ex Australia	JPY	1,338.15	17,210,859.24	77.17	2.86	5.30	-19.55	-0.94	-11.23	-11.82	-10.12	35.94
Asia Dividend+	JPY	1,648.59	13,320,155.04	59.72	5.59	-NA-	-18.79	11.19	-10.54	-12.17	-8.94	35.15
Australia	JPY	1,411.79	5,092,278.37	22.83	8.04	-9.33	-32.83	25.18	-10.99	-16.09	-10.05	39.22
Pure Australia	JPY	1,038.86	2,440,427.72	10.94	8.39	-14.07	-40.53	26.14	-14.47	-17.20	-13.72	44.99
Japan	JPY	1,795.48	5,863,424.44	26.29	2.95	1.22	-27.85	-3.40	-7.92	-15.59	-2.85	33.87
Hong Kong	JPY	1,894.91	8,603,808.06	38.58	2.64	8.35	-9.15	-1.98	-14.63	-9.41	-14.23	43.12
Singapore	JPY	1,522.53	2,698,579.29	12.10	3.30	8.52	-21.20	12.72	-6.59	-10.57	-10.66	42.63
New Zealand	JPY	946.58	45,047.46	0.20	8.52	-2.84	-21.68	7.62	-15.83	-19.55	-20.79	32.95
Australia	AUD	1,255.14	66,691.59	22.83	8.04	-8.11	-26.33	25.20	-0.02	-3.84	-1.39	27.33
Australia Hedged	USD	610.47	55,937.59	8.92	0.00	-9.25	-27.25	22.20	-0.25	-3.81	-2.50	26.35
Pure Australia	AUD	923.09	31,961.33	10.94	8.39	-12.93	-34.78	26.12	-3.93	-5.10	-5.40	34.91
Hong Kong	HKD	2,148.25	735,957.09	38.58	2.64	12.09	0.02	3.24	-12.13	-6.17	-11.91	40.28
Singapore	SGD	1,444.93	41,497.68	12.10	3.30	8.45	-15.69	14.51	-3.99	-5.66	-8.91	35.99
New Zealand	NZD	1,142.64	734.61	0.20	8.52	1.45	-11.05	7.16	-9.00	-9.90	-12.50	15.10
Asia 33	EUR	1,004.85	150,695.48	75.48	4.16	5.02	-11.61	26.18	-0.48	-2.57	7.78	25.56
Asia 33	USD	1,233.02	185,340.37	75.65	4.16	4.94	-14.22	10.72	-8.96	-9.98	-8.03	29.88
Asia 33	GBP	1,371.29	127,900.33	75.85	4.16	9.87	-4.84	22.84	-4.86	-4.56	2.44	26.19
Asia 33	JPY	1,102.13	16,956,790.17	76.03	4.16	1.56	-22.02	5.10	-10.61	-12.74	-8.80	33.80
Asia 33	HKD	1,231.57	1,444,042.40	76.03	4.16	4.97	-14.29	11.29	-8.63	-9.66	-7.59	29.85
Asia 33	AUD	952.14	218,716.51	109.54	4.16	-NA-	-NA-	3.71	-1.59	-1.07	-2.37	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia	AUD	1,480.49	292,095.52	146.30	4.05	-NA-	-NA-	4.21	-0.23	-0.10	-1.42	-NA-
Pure Asia	AUD	1,562.11	241,064.12	120.74	3.68	-NA-	-NA-	2.51	-0.78	0.05	-1.61	-NA-
Asia ex Australia	AUD	1,173.80	225,403.93	112.89	2.86	-NA-	-NA-	-0.87	-0.29	1.06	-1.45	-NA-
Asia Dividend+	AUD	1,823.69	174,448.89	87.37	5.59	-NA-	-NA-	11.26	0.48	0.66	-0.15	-NA-
Australia	AUD	1,255.14	66,691.59	33.40	8.04	-NA-	-NA-	25.20	-0.02	-3.84	-1.39	-NA-
Pure Australia	AUD	923.09	31,961.33	16.01	8.39	-NA-	-NA-	26.12	-3.93	-5.10	-5.40	-NA-
Japan	AUD	1,565.98	76,790.99	38.46	2.95	-NA-	-NA-	-3.32	3.42	-3.26	6.52	-NA-
Hong Kong	AUD	1,662.17	112,680.73	56.44	2.64	-NA-	-NA-	-1.91	-4.12	3.83	-5.95	-NA-
Singapore	AUD	1,335.53	35,342.24	17.70	3.30	-NA-	-NA-	12.79	4.92	2.50	-2.04	-NA-
New Zealand	AUD	995.78	589.97	0.30	8.52	-NA-	-NA-	7.69	-5.46	-7.80	-13.15	-NA-

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia	EUR	1,561.61	199,661.28	100.00	3.99	4.68	-12.36	25.90	0.53	-2.45	7.48	26.72
Pure Asia	EUR	1,647.41	164,778.88	82.53	3.60	6.06	-11.87	23.84	-0.02	-2.31	7.27	27.60
Asia ex Australia	EUR	1,599.74	154,074.39	77.17	2.79	9.02	-8.63	19.75	0.47	-1.32	7.44	27.86
Australia	EUR	1,296.61	45,586.90	22.83	8.04	-6.10	-23.67	51.41	0.75	-6.11	7.56	51.02
Pure Australia	EUR	954.10	21,847.10	10.94	8.39	-11.01	-32.42	52.58	-3.19	-7.34	3.17	39.32
Hong Kong	EUR	1,740.31	77,022.68	38.58	2.64	12.21	3.24	18.56	-3.38	1.37	2.56	47.99
Japan	EUR	1,628.85	52,490.32	26.29	2.75	4.70	-18.14	16.64	4.20	-5.55	16.07	37.66
New Zealand	EUR	883.67	403.27	0.20	8.90	-5.04	-19.33	-3.66	-4.74	-9.98	-5.29	28.22
Singapore	EUR	1,423.18	24,158.12	12.10	3.30	12.69	-10.45	36.34	5.73	0.08	6.82	46.74
Asia	USD	1,895.57	244,995.20	100.00	3.99	4.55	-15.01	9.14	-8.84	-9.98	-8.09	32.05
Pure Asia	USD	1,999.66	202,192.59	82.53	3.60	5.93	-14.53	7.35	-9.34	-9.85	-8.26	33.06
Asia ex Australia	USD	1,502.44	189,057.61	77.17	2.79	8.88	-11.40	3.80	-8.89	-8.94	-8.11	32.96
Australia	USD	1,587.35	55,937.59	22.83	8.04	-6.21	-25.99	31.26	-8.64	-13.35	-8.01	36.54
Pure Australia	USD	1,168.04	26,807.58	10.94	8.39	-11.12	-34.46	32.27	-12.21	-14.49	-11.77	43.58
Hong Kong	USD	2,130.54	94,510.99	38.58	2.64	12.07	0.12	2.78	-12.38	-6.45	-12.29	40.25
Japan	USD	1,994.09	64,408.46	26.29	2.75	4.57	-20.62	1.12	-5.51	-12.83	-0.73	31.44
New Zealand	USD	1,081.82	494.84	0.20	8.90	0.80	-13.41	13.26	-13.61	-16.92	-19.00	28.06
Singapore	USD	1,742.30	29,643.32	12.10	3.30	12.55	-13.16	18.19	-4.12	-7.64	-8.64	40.53
Asia	GBP	2,102.54	168,617.94	100.00	3.99	9.40	-5.81	21.13	-4.82	-5.17	2.16	27.72
Pure Asia	GBP	2,218.00	139,159.05	82.53	3.60	10.85	-5.28	19.14	-5.35	-5.03	1.96	28.76
Asia ex Australia	GBP	1,666.49	130,118.90	77.17	2.79	13.93	-1.81	15.20	-4.88	-4.07	2.12	28.65
Australia	GBP	1,760.66	38,499.05	22.83	8.04	-1.87	-17.97	45.68	-4.62	-8.72	2.24	34.04
Pure Australia	GBP	1,295.57	18,450.31	10.94	8.39	-7.00	-27.36	46.79	-8.34	-9.92	-1.94	42.27
Hong Kong	GBP	2,363.16	65,047.19	38.58	2.64	17.26	10.96	14.07	-8.52	-1.45	-2.51	36.23
Japan	GBP	2,211.82	44,329.12	26.29	2.75	9.42	-12.02	12.22	-1.35	-8.17	10.33	28.25
New Zealand	GBP	1,199.94	340.57	0.20	8.90	1.85	-9.47	5.52	-9.81	-12.48	-9.97	25.40
Singapore	GBP	1,932.53	20,402.01	12.10	3.30	17.77	-3.76	31.17	0.10	-2.71	1.54	34.85

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia	JPY	1,685.93	22,303,137.61	100.00	3.99	1.08	-22.88	4.09	-11.18	-12.83	-10.12	35.22
Pure Asia	JPY	1,778.51	18,406,602.79	82.53	3.60	2.42	-22.44	2.38	-11.67	-12.70	-10.29	36.02
Asia ex Australia	JPY	1,336.28	17,210,859.24	77.17	2.79	5.27	-19.60	-1.00	-11.24	-11.82	-10.15	35.94
Australia	JPY	1,411.79	5,092,278.37	22.83	8.04	-9.33	-32.83	25.18	-10.99	-16.09	-10.05	40.75
Pure Australia	JPY	1,038.86	2,440,427.72	10.94	8.39	-14.07	-40.53	26.14	-14.47	-17.20	-13.72	44.99
Hong Kong	JPY	1,894.91	8,603,808.06	38.58	2.64	8.35	-9.15	-1.98	-14.63	-9.41	-14.23	43.37
Japan	JPY	1,783.71	5,863,424.44	26.29	2.75	1.10	-27.97	-3.57	-7.94	-15.59	-2.93	33.85
New Zealand	JPY	962.17	45,047.46	0.20	8.90	-2.52	-21.39	8.14	-15.83	-19.55	-20.79	33.59
Singapore	JPY	1,549.61	2,698,579.29	12.10	3.30	8.82	-21.20	12.72	-6.59	-10.57	-10.66	43.05
Australia	AUD	1,255.14	66,691.59	22.83	8.04	-8.11	-26.33	25.20	-0.02	-3.84	-1.39	27.33
Pure Australia	AUD	923.09	31,961.33	10.94	8.39	-12.93	-34.78	26.12	-3.93	-5.10	-5.40	34.91
Hong Kong	HKD	2,148.25	735,957.09	38.58	2.64	12.09	0.02	3.24	-12.13	-6.17	-11.91	40.28
New Zealand	NZD	1,160.18	734.61	0.20	8.90	1.76	-10.77	7.56	-9.00	-9.90	-12.50	15.16
Singapore	SGD	1,470.62	41,497.68	12.10	3.30	8.75	-15.69	14.50	-3.99	-5.66	-8.91	35.99

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia	AUD	1,478.86	292,095.52	146.30	3.99	-NA-	-NA-	4.16	-0.24	-0.10	-1.44	-NA-
Pure Asia	AUD	1,560.07	241,064.12	120.74	3.60	-NA-	-NA-	2.45	-0.79	0.05	-1.63	-NA-
Asia ex Australia	AUD	1,172.15	225,403.93	112.89	2.79	-NA-	-NA-	-0.94	-0.30	1.06	-1.48	-NA-
Australia	AUD	1,255.14	66,691.59	33.40	8.04	-NA-	-NA-	25.20	-0.02	-3.84	-1.39	-NA-
Pure Australia	AUD	923.09	31,961.33	16.01	8.39	-NA-	-NA-	26.12	-3.93	-5.10	-5.40	-NA-
Hong Kong	AUD	1,662.17	112,680.73	56.44	2.64	-NA-	-NA-	-1.91	-4.12	3.83	-5.95	-NA-
Japan	AUD	1,555.72	76,790.99	38.46	2.75	-NA-	-NA-	-3.50	3.41	-3.26	6.44	-NA-
New Zealand	AUD	844.00	589.97	0.30	8.90	-NA-	-NA-	-9.77	-5.46	-7.80	-13.15	-NA-
Singapore	AUD	1,359.28	35,342.24	17.70	3.30	-NA-	-NA-	12.79	4.92	2.50	-2.04	-NA-

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia	EUR	1,079.97	199,661.28	100.00	0.00	0.99	-15.61	21.49	0.07	-2.64	6.02	26.77
Pure Asia	EUR	1,169.83	164,778.88	82.53	0.00	2.83	-14.72	20.07	-0.52	-2.48	6.09	27.55
Asia ex Australia	EUR	1,414.15	154,074.39	77.17	0.00	6.55	-11.00	16.70	-0.10	-1.53	6.22	27.75
Asia Dividend+	EUR	1,641.97	119,244.18	59.72	0.00	-NA-	-12.33	28.26	0.90	-1.84	7.05	26.96
Australia	EUR	657.35	45,586.90	22.83	0.00	-12.29	-29.05	40.65	0.65	-6.19	5.36	32.35
Pure Australia	EUR	485.13	21,847.10	10.94	0.00	-16.81	-37.14	42.18	-3.37	-7.52	2.49	39.53
Japan	EUR	1,419.43	52,490.32	26.29	0.00	2.99	-19.84	13.87	4.00	-5.58	14.89	28.08
Hong Kong	EUR	1,301.73	77,022.68	38.58	0.00	9.25	0.41	15.81	-3.86	1.06	1.61	35.42
Singapore	EUR	999.66	24,158.12	12.10	0.00	8.31	-14.22	31.57	4.06	-0.24	4.60	32.26
New Zealand	EUR	844.90	403.27	0.20	0.00	-5.89	-17.10	20.01	-4.74	-9.98	-5.29	22.20
Asia	USD	1,309.77	244,995.20	100.00	0.00	0.87	-18.16	5.32	-9.25	-10.15	-9.32	32.03
Pure Asia	USD	1,418.75	202,192.59	82.53	0.00	2.70	-17.30	4.08	-9.79	-10.00	-9.26	32.94
Asia ex Australia	USD	1,328.15	189,057.61	77.17	0.00	6.42	-13.70	1.17	-9.40	-9.13	-9.15	32.81
Asia Dividend+	USD	1,664.21	146,319.05	59.72	0.00	-0.01	-14.98	11.19	-8.50	-9.41	-8.45	32.30
Australia	USD	804.75	55,937.59	22.83	0.00	-12.40	-31.19	21.93	-8.72	-13.43	-9.89	36.34
Pure Australia	USD	593.91	26,807.58	10.94	0.00	-16.91	-39.04	23.25	-12.38	-14.65	-12.35	43.54
Japan	USD	1,737.71	64,408.46	26.29	0.00	2.86	-22.27	-1.29	-5.69	-12.87	-1.74	31.33
Hong Kong	USD	1,593.62	94,510.99	38.58	0.00	9.12	-2.63	0.40	-12.81	-6.73	-13.10	40.14
Singapore	USD	1,223.81	29,643.32	12.10	0.00	8.18	-16.82	14.06	-5.64	-7.94	-10.54	40.13
New Zealand	USD	762.73	494.84	0.20	0.00	-6.00	-19.61	4.03	-13.61	-16.92	-19.00	27.70
Asia	GBP	1,452.78	168,617.94	100.00	0.00	5.54	-9.30	16.88	-5.26	-5.34	0.78	27.59
Pure Asia	GBP	1,573.66	139,159.05	82.53	0.00	7.46	-8.35	15.52	-5.82	-5.19	0.85	28.62
Asia ex Australia	GBP	1,473.17	130,118.90	77.17	0.00	11.36	-4.35	12.28	-5.42	-4.27	0.97	28.50
Asia Dividend+	GBP	2,053.04	100,704.09	59.72	0.00	4.62	-5.78	23.40	-4.47	-4.57	1.75	28.24
Australia	GBP	892.62	38,499.05	22.83	0.00	-8.34	-23.74	35.32	-4.71	-8.80	0.15	33.55
Pure Australia	GBP	658.76	18,450.31	10.94	0.00	-13.06	-32.44	36.79	-8.52	-10.09	-2.58	42.19
Japan	GBP	1,927.45	44,329.12	26.29	0.00	7.63	-13.85	9.55	-1.54	-8.21	9.20	28.12
Hong Kong	GBP	1,767.63	65,047.19	38.58	0.00	14.18	7.91	11.42	-8.98	-1.75	-3.42	36.08
Singapore	GBP	1,357.43	20,402.01	12.10	0.00	13.20	-7.81	26.59	-1.49	-3.02	-0.57	34.69
New Zealand	GBP	1,007.77	340.57	0.20	0.00	-1.65	-10.90	15.46	-9.81	-12.48	-9.97	25.24

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia	JPY	1,164.92	22,303,137.61	100.00	0.00	-2.48	-25.73	0.44	-11.59	-12.99	-11.33	35.16
Pure Asia	JPY	1,261.85	18,406,602.79	82.53	0.00	-0.71	-24.96	-0.73	-12.11	-12.85	-11.27	35.87
Asia ex Australia	JPY	1,181.26	17,210,859.24	77.17	0.00	2.89	-21.68	-3.52	-11.74	-12.01	-11.16	35.80
Asia Dividend+	JPY	1,367.22	13,320,155.04	59.72	0.00	-NA-	-22.85	6.04	-10.85	-12.28	-10.47	35.10
Australia	JPY	715.75	5,092,278.37	22.83	0.00	-15.31	-37.56	16.29	-11.07	-16.17	-11.88	38.87
Pure Australia	JPY	528.23	2,440,427.72	10.94	0.00	-19.67	-44.68	17.54	-14.63	-17.36	-14.29	44.83
Japan	JPY	1,557.26	5,863,424.44	26.29	0.00	-0.55	-29.46	-5.86	-8.12	-15.62	-3.92	33.71
Hong Kong	JPY	1,417.38	8,603,808.06	38.58	0.00	5.49	-11.64	-4.25	-15.06	-9.69	-15.02	43.04
Singapore	JPY	1,088.46	2,698,579.29	12.10	0.00	4.59	-24.52	8.78	-8.07	-10.86	-12.52	42.31
New Zealand	JPY	677.61	45,047.46	0.20	0.00	-9.13	-27.05	-0.78	-15.83	-19.55	-20.79	32.08
Australia	AUD	636.28	66,691.59	22.83	0.00	-14.16	-31.50	16.36	-0.11	-3.92	-3.38	27.09
Australia Hedged	USD	430.64	55,937.59	22.83	0.00	-15.27	-32.41	13.45	-0.33	-3.89	-4.51	26.19
Pure Australia	AUD	469.52	31,961.33	10.94	0.00	-18.58	-39.31	17.62	-4.11	-5.28	-6.01	35.15
Hong Kong	HKD	1,607.32	735,957.09	38.58	0.00	9.14	-2.73	0.85	-12.56	-6.46	-12.73	40.17
Singapore	SGD	1,034.88	41,497.68	12.10	0.00	4.52	-19.24	10.51	-5.51	-5.96	-10.80	35.56
New Zealand	NZD	817.87	734.61	0.20	0.00	-5.11	-17.15	-1.09	-9.00	-9.90	-12.50	14.50
Asia 33	EUR	831.58	150,695.48	75.48	0.00	1.28	-15.01	21.70	-0.83	-2.66	6.37	-NA-
Asia 33	USD	1,020.41	185,340.37	75.65	0.00	1.20	-17.52	6.79	-9.28	-10.06	-9.23	-NA-
Asia 33	GBP	1,134.84	127,900.33	75.85	0.00	5.95	-8.51	18.48	-5.20	-4.64	1.10	-NA-
Asia 33	JPY	912.09	16,956,790.17	76.03	0.00	-2.06	-25.03	1.37	-10.93	-12.82	-9.99	33.79
Asia 33	HKD	1,019.21	1,444,042.40	76.03	0.00	1.23	-17.59	7.34	-8.96	-9.74	-8.80	-NA-
Asia 33	AUD	787.96	218,716.51	42.44	0.00	-NA-	-NA-	0.03	-1.94	-1.16	-3.65	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia	AUD	1,021.84	292,095.52	146.30	0.00	-NA-	-NA-	0.51	-0.69	-0.28	-2.77	-NA-
Pure Asia	AUD	1,106.86	241,064.12	120.74	0.00	-NA-	-NA-	-0.67	-1.28	-0.12	-2.71	-NA-
Asia ex Australia	AUD	1,036.18	225,403.93	112.89	0.00	-NA-	-NA-	-3.45	-0.86	0.85	-2.59	-NA-
Asia Dividend+	AUD	1,512.43	174,448.89	87.37	0.00	-NA-	-NA-	6.11	0.13	0.54	-1.83	-NA-
Australia	AUD	636.28	66,691.59	33.40	0.00	-NA-	-NA-	16.36	-0.11	-3.92	-3.38	-NA-
Pure Australia	AUD	469.52	31,961.33	16.01	0.00	-NA-	-NA-	17.62	-4.11	-5.28	-6.01	-NA-
Japan	AUD	1,355.70	76,790.99	38.46	0.00	-NA-	-NA-	-5.80	3.20	-3.30	5.35	-NA-
Hong Kong	AUD	1,243.29	112,680.73	56.44	0.00	-NA-	-NA-	-4.19	-4.59	3.51	-6.82	-NA-
Singapore	AUD	954.78	35,342.24	17.70	0.00	-NA-	-NA-	8.85	3.26	2.17	-4.08	-NA-
New Zealand	AUD	712.83	589.97	0.30	0.00	-NA-	-NA-	-0.72	-5.46	-7.80	-13.15	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-May	12 Mths Estimated Div Yld (%) 31-May	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) 31-May	Total Rtn (%) YTD	36 Mths Vlty (%)
Asia Real Estate **	Local	1,468.46	4.05	2.44	-18.11	6.13	-7.51	-8.30	-7.10	28.83
Asia FTSE	Local	234.26	2.48	4.54	-9.31	10.42	-7.70	-8.07	-4.27	22.97
Japan Real Estate **	JPY	1,795.48	2.95	1.22	-27.85	-3.40	-7.92	-15.59	-2.85	33.87
Japan FTSE	JPY	74.33	1.60	-3.39	-19.59	-0.58	-10.71	-11.04	-2.73	23.37
Japan JP Morgan Bonds	JPY	242.97	-NA-	1.62	2.75	3.19	1.14	0.26	0.99	2.11
Australia Real Estate **	AUD	1,255.14	8.04	-8.11	-26.33	25.20	-0.02	-3.84	-1.39	27.33
Australia FTSE	AUD	947.46	3.95	6.46	-6.69	21.27	-9.02	-7.42	-7.38	18.65
Australia JP Morgan Bonds	AUD	715.33	-NA-	5.72	7.26	4.37	2.66	2.14	3.38	4.96
Hong Kong Real Estate **	HKD	2,148.25	2.64	12.09	0.02	3.24	-12.13	-6.17	-11.91	40.28
Hong Kong FTSE	HKD	1,469.86	3.33	12.87	2.78	15.00	-7.61	-6.69	-5.53	32.17
Hong Kong JP Morgan Bonds	HKD	161.34	-NA-	4.44	5.86	2.67	1.12	1.12	0.99	4.32
Singapore Real Estate **	SGD	1,444.93	3.30	8.45	-15.69	14.51	-3.99	-5.66	-8.91	35.99
Singapore FTSE	SGD	492.08	4.68	9.73	-4.84	21.44	-3.34	-6.85	-3.49	31.16
Singapore JP Morgan Bonds	SGD	153.01	-NA-	3.50	4.13	2.67	1.85	0.63	1.79	4.11
New Zealand Real Estate **	NZD	1,142.64	8.52	1.45	-11.05	7.16	-9.00	-9.90	-12.50	15.10
New Zealand FTSE	NZD	164.82	6.91	-1.44	-11.72	9.35	-5.05	-6.18	-5.94	16.16
New Zealand JP Morgan Bonds	NZD	298.38	-NA-	6.74	8.60	6.17	2.04	1.73	4.36	4.89

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 214.

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 31-May	Free Float Asia (%) Weight 31-May
Sun Hung Kai Props	Non-Rental	Diversified	HK	20,672	10.35
Westfield Group *	Rental	Retail	AU	20,097	10.07
Mitsubishi Estate	Non-Rental	Diversified	JP	12,985	6.50
Mitsui Fudosan	Non-Rental	Diversified	JP	10,952	5.49
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	6,930	3.47
Capitaland	Non-Rental	Diversified	SG	6,609	3.31
Hongkong Land Hldgs	Rental	Office	HK	6,572	3.29
China Overseas Land	Non-Rental	Residential	HK	6,562	3.29
Stockland Trust Group *	Non-Rental	Diversified	AU	6,336	3.17
Hang Lung Properties	Non-Rental	Diversified	HK	5,939	2.97
Wharf Holdings	Non-Rental	Diversified	HK	5,588	2.80
Henderson Land Dev	Non-Rental	Diversified	HK	5,207	2.61
Link REIT *	Rental	Retail	HK	4,282	2.14
City Developments	Non-Rental	Diversified	SG	4,042	2.02
New World Development	Non-Rental	Diversified	HK	3,809	1.91
Nippon Building Fund *	Rental	Office	JP	3,581	1.79
GPT Group *	Rental	Diversified	AU	3,348	1.68
Sino Land	Non-Rental	Diversified	HK	3,272	1.64
Japan Real Estate *	Rental	Office	JP	3,232	1.62
China Resources Land	Non-Rental	Residential	HK	2,905	1.45

Country Breakdown:

Country Index	Number of Constituents 31-May	Free Float Mkt Cap (EUR m) 31-May	Free Float Asia (%) Weight 31-May
EPRA/NAREIT Australia	14	45,587	22.83%
EPRA/NAREIT Japan	22	52,490	26.29%
EPRA/NAREIT Hong Kong	23	77,023	38.58%
EPRA/NAREIT Singapore	13	24,158	12.10%
EPRA/NAREIT New Zealand	1	403	0.20%
EPRA/NAREIT Asia	**73**	**199,661**	**100.00%**

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FTSE EPRA/NAREIT Asia Developed Index Series - Top & Bottom Performance

EPRA/NAREIT Asia Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return May-10	Dividend Return May-10	Total Return May-10
China Resources Land	Non-Rental	Residential	HK	1.66	0.00	2.92
CFS Retail Property Trust *	Rental	Retail	AU	0.52	0.00	0.52
China Overseas Land	Non-Rental	Residential	HK	-0.13	0.00	-0.13
Cmnwealth Prop Office *	Rental	Office	AU	-0.54	0.00	-0.54
Tokyu REIT *	Rental	Diversified	JP	-0.81	0.00	-0.81
Shui On Land	Non-Rental	Diversified	HK	-4.46	3.34	-1.11
Westfield Group *	Rental	Retail	AU	-1.39	0.00	-1.39
Champion REIT *	Rental	Office	HK	-1.92	0.00	-1.92
Link REIT *	Rental	Retail	HK	-1.99	0.00	-1.99
Shimao Property	Non-Rental	Residential	HK	-4.11	1.89	-2.22
Stockland Trust Group *	Non-Rental	Diversified	AU	-2.51	0.00	-2.51
Premier Investment Co. *	Rental	Diversified	JP	-3.09	0.00	-3.09
Ascendas REIT *	Rental	Industrial	SG	-3.09	0.00	-3.09
Top REIT *	Rental	Diversified	JP	-3.15	0.00	-3.15
Hang Lung Properties	Non-Rental	Diversified	HK	-3.86	0.00	-3.86
CapitaMalls Asia	Non-Rental	Retail	SG	-4.11	0.00	-4.11
Singapore Land	Non-Rental	Diversified	SG	-4.30	0.00	-4.30
Dexus Property Group *	Rental	Diversified	AU	-4.32	0.00	-4.32
KWG Property Holdings	Non-Rental	Diversified	HK	-4.35	0.00	-4.35
Macquarie Countrywide *	Rental	Retail	AU	-4.46	0.00	-4.46

EPRA/NAREIT Asia Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return May-10	Dividend Return May-10	Total Return May-10
Hongkong Land Hldgs	Rental	Office	HK	-10.65	0.00	-10.65
Kerry Properties	Non-Rental	Diversified	HK	-10.71	0.00	-10.71
New World Development	Non-Rental	Diversified	HK	-11.52	0.00	-11.52
Macquarie Office Trust *	Rental	Office	AU	-11.67	0.00	-11.67
Daibiru Corp	Non-Rental	Office	JP	-11.75	0.00	-11.75
Goodman Group *	Rental	Industrial	AU	-11.89	0.00	-11.89
ORIX JREIT *	Rental	Office	JP	-13.42	0.00	-13.42
Japan Retail Fund *	Rental	Retail	JP	-13.74	0.00	-13.74
Kenedix Realty Investment *	Rental	Diversified	JP	-14.51	0.00	-14.51
Kowloon Dev	Non-Rental	Residential	HK	-18.06	3.34	-14.72
Wing Tai Holdings	Non-Rental	Diversified	SG	-15.85	0.00	-15.85
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	-16.19	0.00	-16.19
NTT Urban Development	Non-Rental	Office	JP	-16.48	0.00	-16.48
Tokyu Land	Non-Rental	Diversified	JP	-16.54	0.00	-16.54
Allgreen Properties	Non-Rental	Diversified	SG	-20.47	3.15	-17.32
Mitsubishi Estate	Non-Rental	Diversified	JP	-18.37	0.00	-18.37
Heiwa Real Estate	Non-Rental	Diversified	JP	-20.54	0.00	-20.54
Mitsui Fudosan	Non-Rental	Diversified	JP	-20.64	0.00	-20.64
Tokyo Tatemono	Non-Rental	Office	JP	-22.25	0.00	-22.25
Nomura Real Estate Holdings	Non-Rental	Diversified	JP	-24.36	0.00	-24.36

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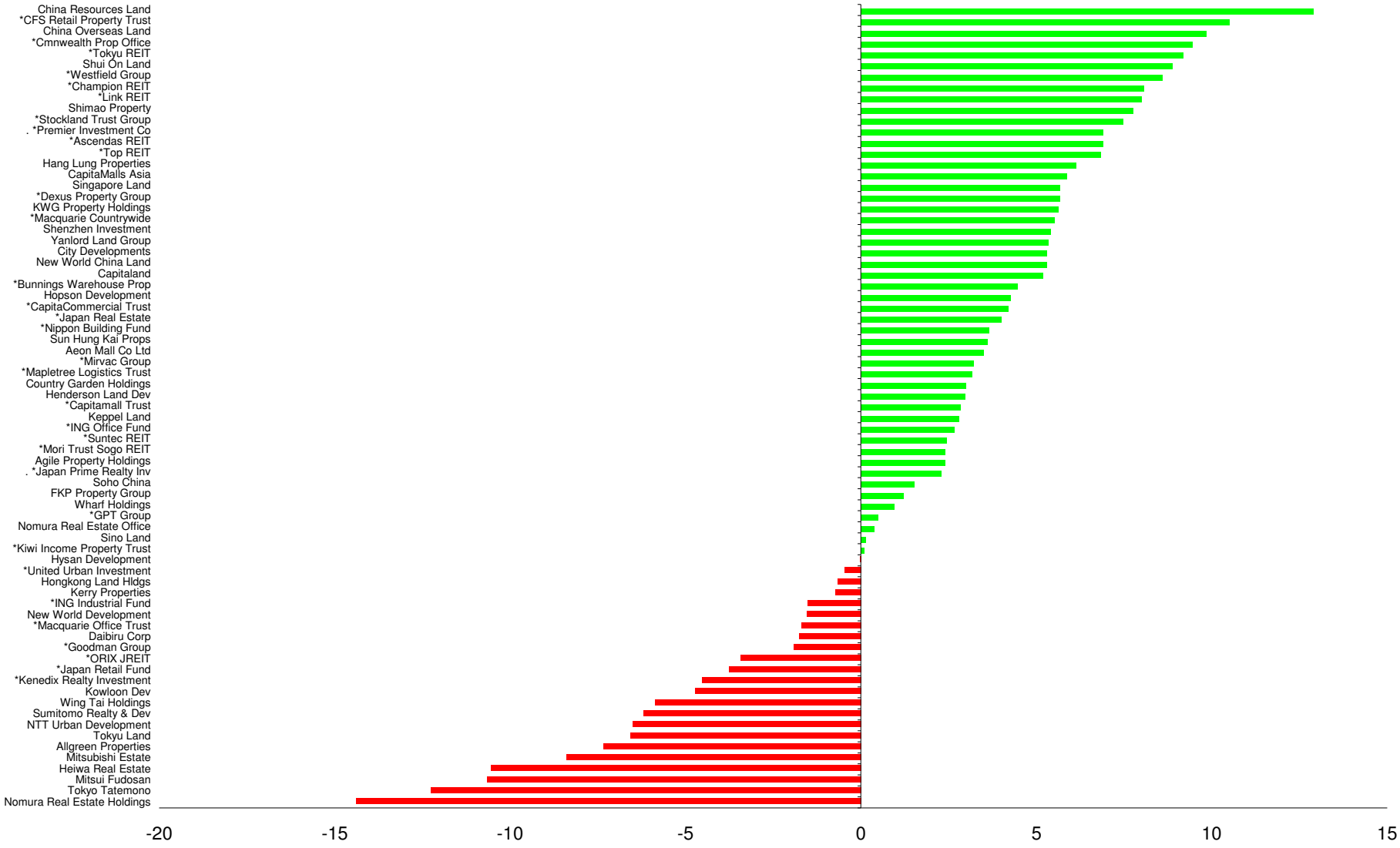
Graph 12: Total Return Performance relative to Regional Developed Index - Asia



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Section 4

FTSE EPRA/NAREIT Europe Developed Index Series

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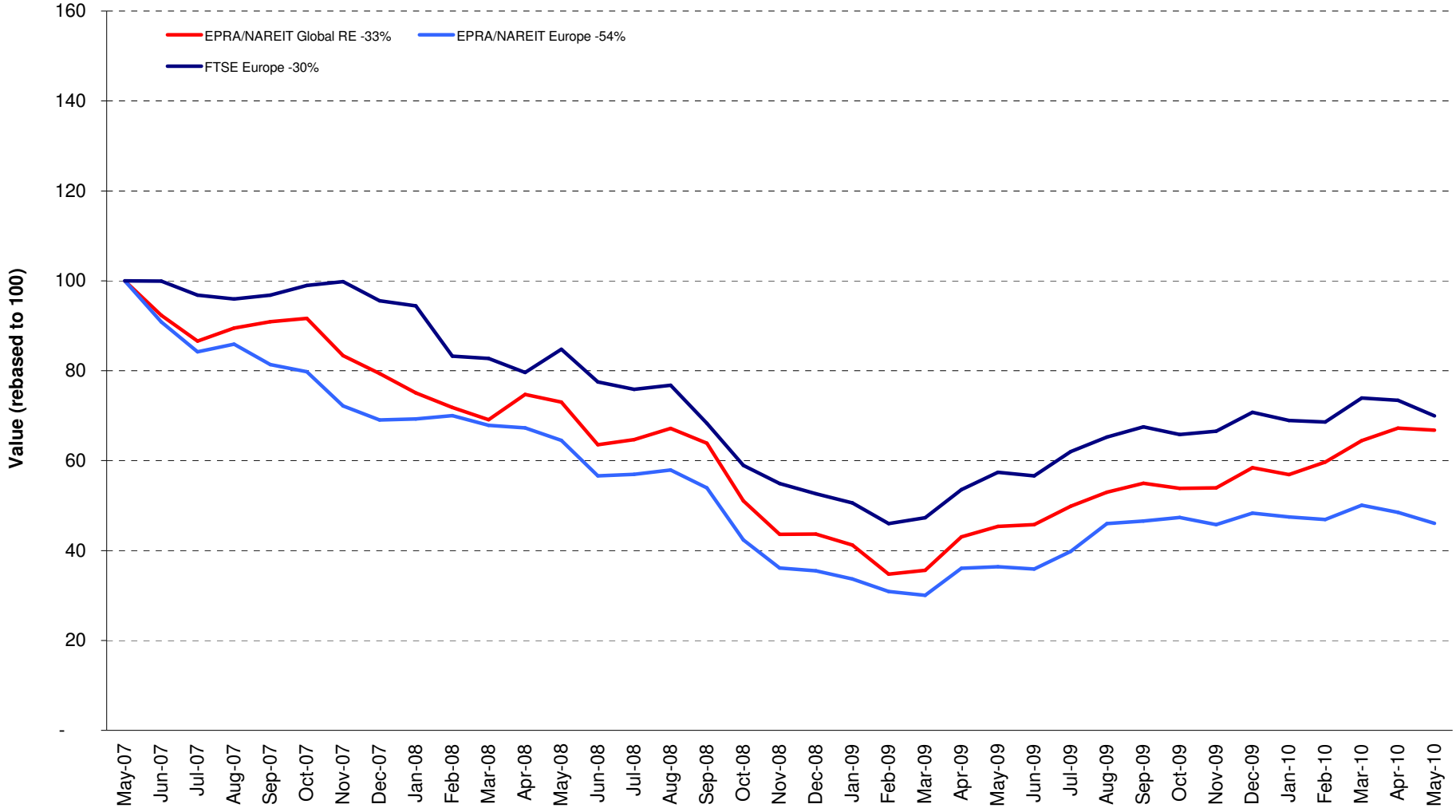
Graph 13: EPRA/NAREIT Europe Developed v EPRA/NAREIT Global Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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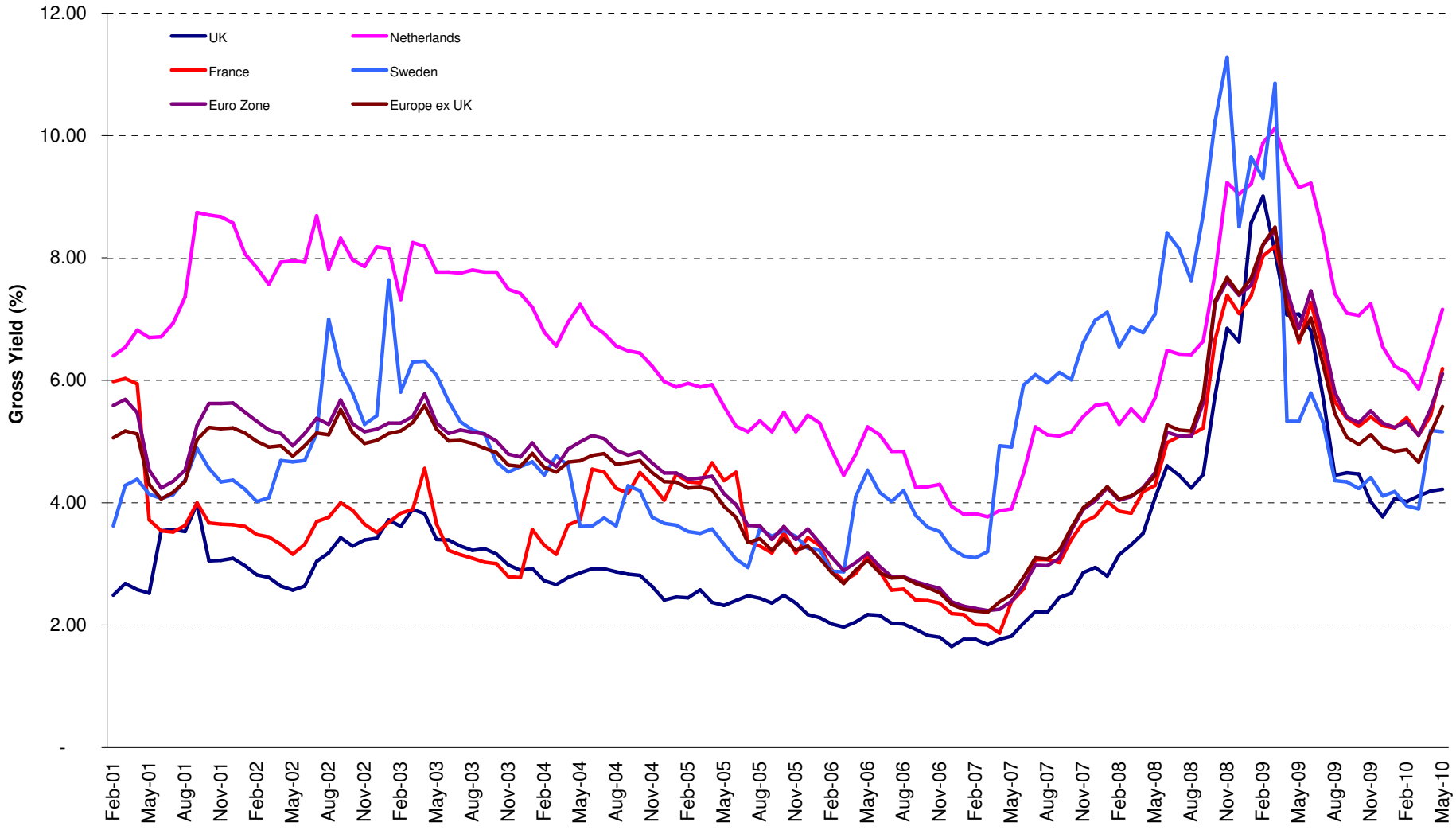
Graph 14: Dividend Yields



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FTSE EPRA/NAREIT Europe Developed Index Series - Corporate Actions & Changes

Ex Date	Description
5 May 2010	Allreal Holdings (Austria): 1 for 5 at CHF 1023 rights issue. New number of shares: 13,660,122
10 May 2010	Capital & Counties Properties (WI) (UK): Addition. Number of shares: 621,828,501. Free float: 100%.
10 May 2010	Liberty International (UK): Demerger of Capital & Counties Properties
10 May 2010	Liberty International (UK): New name: Capital Shopping Centres Group
25 May 2010	Societe de la Tour Eiffel (France): Special Dividend: EUR 2

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FTSE EPRA/NAREIT Europe Developed Index Series - Dividends: May

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
3 May 2010	Cofinimmo *	Rental	Diversified	EUR	6.500	8.16	10-May	Annual
5 May 2010	Invista Foundation Prop	Rental	Diversified	GBP	0.009	14.86	19-May	Quarterly
5 May 2010	ING UK Real Estate Income Trust	Rental	Diversified	GBP	0.010	11.85	28-May	Quarterly
5 May 2010	Unibail-Rodamco *	Rental	Diversified	EUR	8.000	5.55	10-May	Quarterly
11 May 2010	Mercialys *	Rental	Retail	EUR	0.560	3.68	14-May	Semi-Annual
12 May 2010	F&C Commercial Prop	Rental	Diversified	GBP	0.005	5.79	28-May	Quarterly
12 May 2010	Affine *	Non-Rental	Diversified	EUR	0.900	10.01	17-May	Semi-Annual
12 May 2010	ISIS Property Trust Ld	Rental	Diversified	GBP	0.020	8.70	28-May	Quarterly
12 May 2010	Standard Life Inv Prop	Rental	Diversified	GBP	0.011	11.66	28-May	Quarterly
12 May 2010	UK Commercial Property Trust	Rental	Diversified	GBP	0.007	4.96	28-May	Dividend
14 May 2010	Nieuwe Steen Inv *	Rental	Diversified	EUR	0.380	9.33	21-May	Quarterly
17 May 2010	Gecina *	Rental	Diversified	EUR	4.400	7.40	20-May	Annual
17 May 2010	Silic *	Rental	Office	EUR	4.650	5.07	20-May	Annual
19 May 2010	Derwent London *	Rental	Office	GBP	0.189	1.73	17-Jun	Semi-Annual
19 May 2010	Leasinvest Real Estate *	Rental	Office	EUR	4.000	6.31	24-May	Annual
24 May 2010	IGD *	Rental	Retail	EUR	0.050	4.71	27-May	Annual
26 May 2010	Mucklow <A&J> *	Rental	Diversified	GBP	0.080	7.11	30-Jun	Semi-Annual
31 May 2010	Gagfah	Rental	Residential	EUR	0.200	15.12	11-Jun	Quarterly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Europe Developed Index Series - Dividends: June

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
2 June 2010	Development Securities	Non-Rental	Retail	GBP	0.027	3.16	6-Jul	Semi-Annual
2 June 2010	Gagfah	Rental	Residential	EUR	0.235294 ***	15.12	July	Quarterly
2 June 2010	Grainger Plc	Rental	Residential	GBP	0.006	24.69	2-Jul	Semi-Annual
2 June 2010	IRP Property Investments	Rental	Diversified	GBP	0.018	8.75	25-Jun	Quarterly
9 June 2010	Big Yellow Group *	Rental	Self Storage	GBP	0.044	1.96	14-Jul	Annual
9 June 2010	Shaftesbury *	Rental	Diversified	GBP	0.050	2.81	2-Jul	Semi-Annual
10 June 2010	Fonciere Des Regions *	Rental	Diversified	EUR	3.300	7.07	15-Jun	Annual
11 June 2010	Great Portland Estates *	Rental	Office	GBP	0.08 ***	4.04	July	Semi-Annual
17 June 2010	Alstria Office *	Rental	Office	EUR	0.500	7.03	17-Jun	Annual
18 June 2010	Deutsche Euroshop	Rental	Retail	EUR	1.050	5.68	18-Jun	Semi-Annual
20 June 2010	Colonia Real Estate	Rental	Residential	EUR	0.25 ***	5.93	July	Annual
23 June 2010	Land Securities *	Rental	Diversified	GBP	0.070	10.82	30-Jul	Quarterly
25 June 2010	F&C Commercial Prop	Rental	Diversified	GBP	0.015 ***	5.79	July	Quarterly
25 June 2010	Helical Bar	Non-Rental	Diversified	GBP	0.0305556 ***	1.05	July	Annual
25 June 2010	PSP Swiss Property	Rental	Office	CHF	2.4 ***	3.76	July	Annual
27 June 2010	Swiss Prime Site	Rental	Office	CHF	3.4 ***	5.28	July	Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Europe Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-May	Free Float Mkt Cap EUR (m) 31-May	Free Float Global Wght (%) 31-May	Free Float Europe Wght (%) 31-May	Div Yld (%) 31-May	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) May-10	Dividend Rtn (%) May-10	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
CA Immobilien Anlage	Rental	Diversified	8.42	720	0.14	0.97	0.00	-16.19	-29.66	39.87	-6.13	-10.71	0.00	-10.71	6.58	66.07	405	56
Conwert Immobilien	Non-Rental	Residential	8.54	693	0.14	0.93	2.93	-8.06	-17.21	47.48	-4.35	-1.84	0.00	-1.84	2.93	57.10	516	75
Austria Total				**1,413**	**0.28**	**1.90**	**1.58**											
Cofinimmo *	Rental	Diversified	94.96	1,182	0.23	1.59	6.84	0.41	-7.02	17.59	-2.77	-8.21	6.28	-1.92	2.89	19.67	811	69
Befimmo *	Rental	Office	57.45	965	0.19	1.30	7.68	1.79	-3.86	6.45	-7.65	-0.16	0.00	-0.16	-7.04	25.97	382	40
Warehouses De Pauw *	Rental	Industrial	32.72	281	0.05	0.38	8.99	6.02	-7.73	27.55	-2.17	-1.03	0.00	-1.03	0.77	23.18	111	40
Intervest Offices *	Rental	Office	20.40	142	0.03	0.19	10.54	5.24	-2.96	15.64	-5.17	-5.12	0.00	-5.12	2.97	27.84	28	20
Wereldhave Belgium *	Rental	Diversified	60.50	129	0.03	0.17	6.48	2.70	1.03	28.07	1.18	4.26	0.00	4.26	4.75	22.91	39	31
Leasinvest Real Estate *	Rental	Office	60.99	98	0.02	0.13	6.56	6.24	-2.74	16.41	2.95	-3.42	6.33	2.91	10.21	22.58	25	25
Belgium Total				**2,797**	**0.55**	**3.77**	**7.51**											
Sponda	Rental	Diversified	2.71	563	0.11	0.76	4.43	-0.24	-23.88	32.86	-12.30	-8.45	0.00	-8.45	3.66	55.10	372	66
Citycon OYJ	Rental	Retail	2.59	427	0.08	0.57	1.54	5.39	-17.03	53.09	-12.20	-4.07	0.00	-4.07	-7.31	38.16	329	77
Technopolis	Rental	Office	3.18	182	0.04	0.25	4.72	1.30	-22.97	18.09	-13.59	-12.64	0.00	-12.64	7.42	41.64	63	34
Finland Total				**1,172**	**0.23**	**1.58**	**3.42**											
Unibail-Rodamco *	Rental	Diversified	126.95	11,210	2.19	15.09	6.30	8.60	-11.18	19.25	-10.03	-10.91	5.61	-5.30	-12.20	23.32	16,215	145
Fonciere Des Regions *	Rental	Diversified	74.98	2,619	0.51	3.53	7.07	6.42	-12.16	40.50	-8.06	-3.56	0.00	-3.56	5.04	41.27	1,762	67
Klepierre *	Rental	Retail	21.89	1,934	0.38	2.60	5.71	4.92	-18.11	29.45	-20.43	-15.92	0.00	-15.92	-18.49	44.21	2,384	123
Icade	Rental	Diversified	67.43	1,381	0.27	1.86	4.82	-NA-	-18.25	18.17	-14.23	-8.03	0.00	-8.03	5.89	32.61	1,182	86
Gecina *	Rental	Diversified	67.74	1,265	0.25	1.70	6.50	-0.87	-13.90	28.29	-11.96	-12.55	5.68	-6.87	-5.25	61.40	1,267	100
Mercialys *	Rental	Retail	23.10	1,045	0.20	1.41	4.33	-NA-	-4.27	12.77	-11.05	-8.41	2.22	-6.19	-3.63	25.08	656	63
Silic *	Rental	Office	78.90	1,026	0.20	1.38	5.89	5.78	-12.12	36.16	-10.63	-11.05	5.24	-5.81	-1.71	27.58	472	46
Societe de la Tour Eiffel *	Rental	Diversified	47.99	261	0.05	0.35	10.42	-0.73	-19.64	98.24	-19.21	-13.43	0.00	-13.43	-4.92	66.97	180	69
Affine *	Non-Rental	Diversified	16.49	59	0.01	0.08	7.28	-1.78	-25.40	24.67	-3.60	-10.38	4.89	-5.49	7.02	45.09	48	82
France Total				**20,800**	**4.07**	**28.00**	**6.19**											

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-May	Free Float Mkt Cap EUR (m) 31-May	Free Float Global Wght (%) 31-May	Free Float Europe Wght (%) 31-May	Div Yld (%) 31-May	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) May-10	Dividend Rtn (%) May-10	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Deutsche Euroshop	Rental	Retail	23.36	1,031	0.20	1.39	4.49	8.06	-2.02	14.55	-3.93	-0.93	0.00	-0.93	-1.31	21.49	746	72
Deutsche Wohnen	Rental	Residential	6.54	535	0.10	0.72	0.00	4.32	-32.04	-0.97	-12.89	-3.82	0.00	-3.82	-2.39	107.70	1	0
Gagfah	Rental	Residential	5.53	497	0.10	0.67	14.48	-NA-	-26.18	3.42	-13.57	-7.34	3.35	-3.99	-6.97	80.06	1,309	263
Alstria Office *	Rental	Office	7.40	207	0.04	0.28	7.03	-NA-	-19.20	26.92	-11.90	-12.94	0.00	-12.94	-1.33	48.81	120	58
DIC Asset	Rental	Diversified	6.00	176	0.03	0.24	5.00	1.08	-37.35	11.11	-17.24	-7.65	0.00	-7.65	-26.38	76.55	182	103
TAG Immobilien	Non-Rental	Diversified	14.11	140	0.03	0.19	0.00	3.70	-4.85	40.71	2.45	0.34	0.57	0.91	4.82	18.26	245	174
Colonia Real Estate	Rental	Residential	4.22	120	0.02	0.16	0.00	14.75	-50.23	28.24	-11.74	-1.88	0.00	-1.88	-3.01	65.21	162	135
Patrizia Immobilien	Rental	Residential	3.00	78	0.02	0.11	0.00	-NA-	-40.24	3.81	-7.69	-2.63	0.00	-2.63	-1.96	76.27	50	64
Germany Total				**2,785**	**0.54**	**3.75**	**5.09**											
Eurobank Properties *	Rental	Diversified	5.80	106	0.02	0.14	9.54	-NA-	-19.59	-9.24	-17.96	3.20	0.00	3.20	-25.26	32.11	53	50
Babis Vovos	Rental	Diversified	2.16	55	0.01	0.07	0.00	-25.21	-55.70	-43.31	-43.75	-21.74	0.00	-21.74	-50.80	97.57	118	214
Lamda Development	Non-Rental	Diversified	3.85	51	0.01	0.07	0.00	5.92	-38.78	-35.29	-25.53	-4.94	0.00	-4.94	-49.21	45.53	12	24
Greece Total				**212**	**0.04**	**0.28**	**4.78**											
Beni Stabili	Rental	Office	0.58	207	0.04	0.28	2.58	-2.54	-20.06	8.86	-16.88	-11.57	0.00	-11.57	3.65	41.11	671	324
IGD *	Rental	Retail	1.19	142	0.03	0.19	4.21	-2.45	-29.67	-2.06	-17.41	-11.34	3.73	-7.61	-20.59	40.76	143	101
Italy Total				**349**	**0.07**	**0.47**	**3.24**											
Corio *	Rental	Retail	38.96	3,494	0.68	4.70	6.80	3.93	-8.63	19.93	-15.84	-10.85	0.00	-10.85	-12.76	28.43	4,296	123
Wereldhave *	Rental	Diversified	59.18	1,259	0.25	1.70	7.86	-0.11	-12.58	14.83	-10.05	-5.90	0.00	-5.90	-4.30	23.58	3,606	286
Eurocommercial Props *	Rental	Retail	25.77	1,039	0.20	1.40	6.91	4.33	-10.81	21.42	-13.38	-8.92	0.00	-8.92	-10.52	23.79	623	60
Vastned Retail *	Rental	Retail	39.88	740	0.14	1.00	10.11	1.51	-9.66	24.57	-13.73	-8.66	0.00	-8.66	-6.93	35.74	625	84
Nieuwe Steen Inv *	Rental	Diversified	14.90	586	0.11	0.79	9.19	3.22	-3.52	39.24	-2.83	-2.74	2.48	-0.26	9.86	25.36	177	30
ProLogis European Properties	Rental	Industrial	4.07	575	0.11	0.77	0.00	-NA-	-30.64	66.60	-22.02	-14.89	0.00	-14.89	-5.68	92.93	263	46
Vastned Offices/Ind *	Rental	Office	11.53	216	0.04	0.29	13.71	0.04	-19.25	39.27	-6.51	0.35	0.00	0.35	6.84	51.57	163	76
Netherlands Total				**7,910**	**1.55**	**10.65**	**7.16**											

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FTSE EPRA/NAREIT Europe Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-May	Free Float Mkt Cap EUR (m) 31-May	Free Float Global Wght (%) 31-May	Free Float Europe Wght (%) 31-May	Div Yld (%) 31-May	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) May-10	Dividend Rtn (%) May-10	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Norwegian Property ASA	Rental	Office	9.76	612	0.12	0.82	0.00	-NA-	-47.91	34.07	-21.29	-17.57	0.00	-17.57	-27.70	81.41	965	158
Norway Total				**612**	**0.12**	**0.82**	**0.00**											
Castellum	Rental	Diversified	68.75	1,174	0.23	1.58	5.09	3.17	-8.17	42.36	-5.50	4.17	0.00	4.17	-0.34	33.26	1,224	104
Hufvudstaden A	Rental	Office	55.75	862	0.17	1.16	3.77	5.07	-10.23	21.53	-9.72	0.45	0.00	0.45	6.64	24.90	649	75
Fabege	Rental	Office	43.70	748	0.15	1.01	4.58	-1.75	-16.72	34.41	-10.45	-3.74	0.00	-3.74	1.11	47.81	837	112
Kungsleden	Rental	Diversified	45.90	652	0.13	0.88	8.17	8.12	-14.76	22.90	-12.51	-0.65	0.00	-0.65	0.91	58.84	923	141
Wihlborgs Fastigheter	Rental	Diversified	140.50	562	0.11	0.76	4.80	14.07	2.40	41.93	-3.44	-4.58	0.00	-4.58	11.13	32.42	619	110
Klovern AB	Rental	Diversified	24.90	313	0.06	0.42	5.02	4.33	-4.02	35.49	-0.19	9.21	0.00	9.21	14.19	36.70	167	53
Sweden Total				**4,310**	**0.84**	**5.80**	**5.16**											
PSP Swiss Property	Rental	Office	63.75	2,109	0.41	2.84	3.92	7.27	-0.91	21.45	-5.83	-0.78	0.00	-0.78	8.97	21.73	1,202	57
Swiss Prime Site	Rental	Office	64.35	1,813	0.35	2.44	0.00	7.15	2.34	34.04	-2.43	1.02	0.00	1.02	10.95	20.74	1,744	96
Allreal	Non-Rental	Office	117.80	568	0.11	0.76	4.10	5.08	-3.24	-6.94	-6.87	-3.22	0.00	-3.22	-1.64	13.75	313	55
Zueblin Immobilien Holding	Rental	Office	3.98	124	0.02	0.17	0.00	-11.63	-25.82	-3.86	-16.56	-10.76	0.00	-10.76	-1.73	23.47	41	33
Switzerland Total				**4,490**	**0.88**	**6.04**	**2.30**											

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Index Constituents	Investment Focus	Sector	Local Price 31-May	Free Float Mkt Cap EUR (m) 31-May	Free Float Global Wght (%) 31-May	Free Float Europe Wght (%) 31-May	Div Yld (%) 31-May	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) May-10	Dividend Rtn (%) May-10	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Land Securities *	Rental	Diversified	6.01	5,380	1.05	7.24	4.66	-7.10	-23.63	29.22	-11.36	-8.80	0.00	-8.80	-11.24	35.01	5,560	103
British Land *	Rental	Diversified	4.50	4,604	0.90	6.20	5.78	-4.20	-22.85	23.45	-4.92	-3.89	0.00	-3.89	-3.20	30.03	5,219	113
Hammerson *	Rental	Retail	3.60	2,973	0.58	4.00	4.29	-4.98	-26.39	28.87	-8.44	-6.25	0.00	-6.25	-13.04	38.78	3,212	108
SEGRO *	Rental	Industrial	2.86	2,487	0.49	3.35	4.89	-16.11	-35.79	13.25	-10.48	-7.41	0.00	-7.41	-14.25	48.07	2,467	99
Capital Shopping Centres Group *	Rental	Retail	3.28	2,415	0.47	3.25	5.03	-5.72	-19.16	38.43	-13.14	-10.91	0.00	-10.91	-15.08	38.83	2,280	94
Derwent London *	Rental	Office	13.36	1,591	0.31	2.14	2.02	4.67	-12.04	61.68	-0.82	-7.73	1.30	-6.43	2.64	35.94	1,096	69
Great Portland Estates *	Rental	Office	3.08	1,139	0.22	1.53	2.60	6.76	-13.98	36.84	-2.13	-2.10	0.00	-2.10	8.92	31.54	1,000	88
Shaftesbury *	Rental	Diversified	3.74	998	0.20	1.34	2.61	8.74	-8.99	23.70	-2.78	-4.20	0.00	-4.20	-3.80	36.51	582	58
Capital & Counties Properties	Rental	Retail	1.04	766	0.15	1.03	0.00	-NA-	-NA-	-NA-	-NA-	-15.45	0.00	-15.45	-NA-	-NA-	-NA-	-NA-
Big Yellow Group *	Rental	Self Storage	3.11	481	0.09	0.65	1.28	11.66	-18.56	-0.06	-8.44	-4.51	0.00	-4.51	-12.06	43.67	541	112
Grainger Plc	Rental	Residential	1.21	445	0.09	0.60	2.26	-5.25	-23.61	49.90	-10.59	-13.29	0.00	-13.29	-5.70	79.84	359	81
Helical Bar	Non-Rental	Diversified	2.91	369	0.07	0.50	1.54	4.61	-11.74	-13.10	-13.79	-13.46	0.00	-13.46	-13.93	29.15	145	39
Unite Group	Rental	Specialty	1.92	362	0.07	0.49	0.00	-6.81	-26.27	53.60	-25.61	-12.17	0.00	-12.17	-35.89	94.71	425	117
UK Commercial Property Trust	Rental	Diversified	0.79	334	0.07	0.45	6.61	-NA-	0.03	33.39	-4.68	0.57	0.90	1.47	4.03	24.12	132	39
St Modwen Properties	Rental	Diversified	1.74	310	0.06	0.42	0.00	-12.59	-35.04	-5.89	-10.03	0.46	0.00	0.46	-10.26	69.85	138	45
F&C Commercial Prop	Rental	Diversified	0.95	306	0.06	0.41	6.31	1.83	-5.44	32.05	4.29	0.37	0.53	0.90	7.83	22.20	-NA-	-NA-
Quintain Estates	Non-Rental	Diversified	0.47	288	0.06	0.39	0.00	-18.31	-43.37	99.41	-17.18	-16.07	0.00	-16.07	-21.67	228.89	162	56
Workspace Group *	Rental	Office	0.20	275	0.05	0.37	3.70	-26.22	-55.23	52.73	-15.63	-13.83	0.00	-13.83	-11.83	62.14	110	40
Development Securities	Non-Rental	Retail	2.54	247	0.05	0.33	1.89	-9.39	-23.58	-6.22	-7.14	-2.50	0.00	-2.50	-25.82	42.65	68	28
Minerva	Non-Rental	Diversified	1.13	215	0.04	0.29	0.00	-14.95	-34.54	784.31	18.37	-1.53	0.00	-1.53	49.83	125.97	245	114
Primary Health Prop. *	Rental	Health Care	2.88	209	0.04	0.28	5.98	4.83	-7.57	20.56	-4.47	-2.78	0.00	-2.78	3.10	34.71	129	62
Safestore Holdings	Rental	Self Storage	1.21	201	0.04	0.27	3.84	-NA-	-17.94	69.74	-15.97	-11.03	0.00	-11.03	-24.65	58.86	128	64
ING UK Real Estate Income Trust	Rental	Diversified	0.48	188	0.04	0.25	12.92	-NA-	-17.97	76.27	2.08	-4.00	2.00	-2.00	-6.98	56.40	89	47
Invista Foundation Prop	Rental	Diversified	0.40	153	0.03	0.21	16.88	-8.95	-24.39	41.25	-2.67	-6.98	2.05	-4.93	2.42	59.87	51	33
Daejan Holdings	Rental	Diversified	23.65	137	0.03	0.18	3.09	-0.31	-16.63	24.48	0.60	0.98	0.00	0.98	-16.01	33.42	35	26
CLS Holdings	Rental	Office	4.58	130	0.03	0.18	0.00	-0.15	-14.97	52.67	-11.07	-9.49	0.00	-9.49	-8.17	45.48	44	34
IRP Property Investors	Rental	Diversified	0.82	81	0.02	0.11	8.36	-1.90	-9.52	49.83	-0.30	0.92	0.00	0.92	-1.12	38.21	18	22
Standard Life Inv Prop	Rental	Diversified	0.58	79	0.02	0.11	11.43	-4.99	-14.07	42.53	-1.09	-7.57	1.75	-5.82	-6.44	46.12	16	20
Mucklow <A&J> *	Rental	Diversified	2.76	78	0.02	0.11	6.40	0.49	-10.10	10.92	-0.69	-3.07	2.82	-0.25	-9.75	41.71	23	29
ISIS Property Trust Ld	Rental	Diversified	0.92	62	0.01	0.08	7.66	1.48	-6.27	51.94	4.44	0.00	2.17	2.17	-6.34	31.00	12	20
United Kingdom Total				**27,305**	**5.34**	**36.76**	**4.22**											

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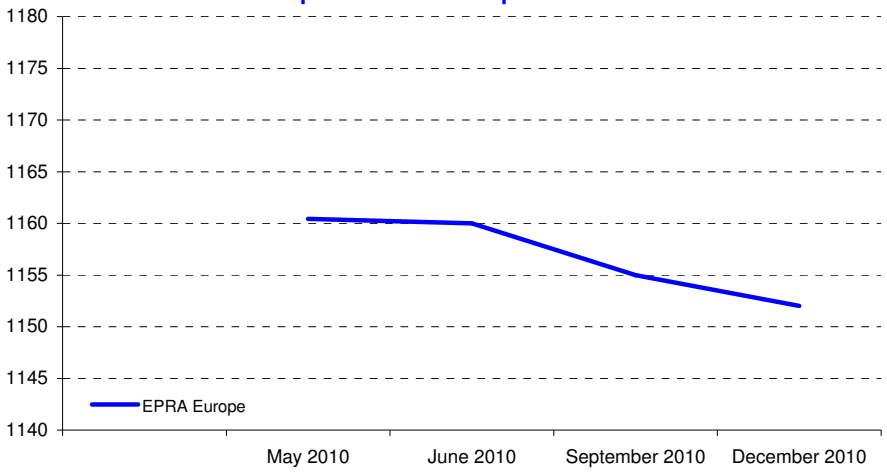
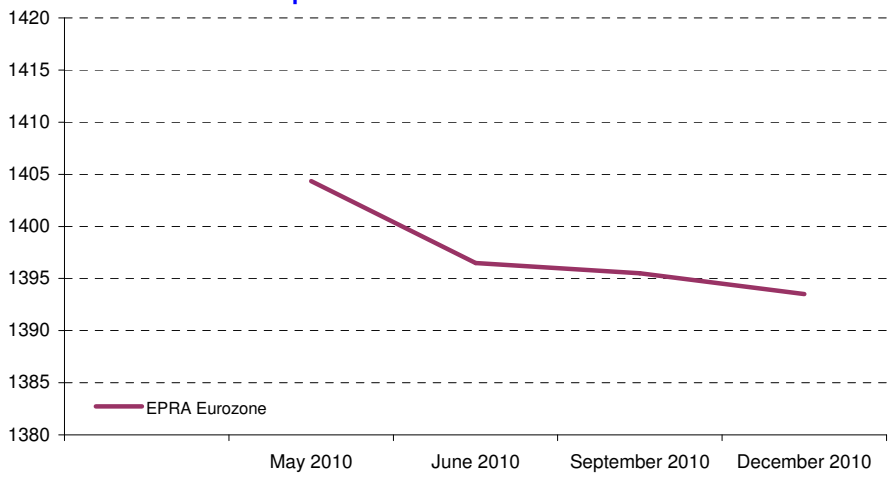
FTSE EPRA/NAREIT Europe Developed Index Series - Futures

Graph 15: EPRA Europe Future



Graph 16: EPRA Eurozone Future

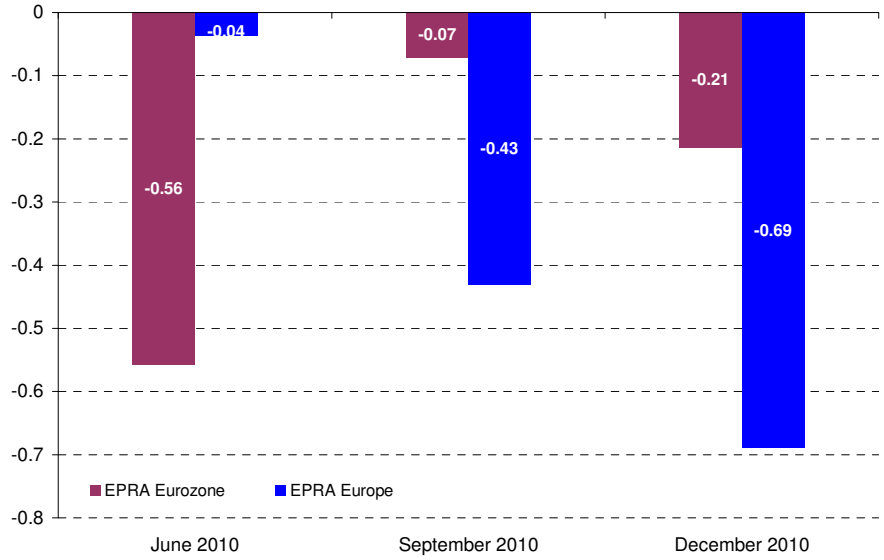


Bloomberg Code Future Contract	Settlement Date	Underlying Index	Open Interest	Close Value May-10
RIEM0	June 2010	EPRA Europe	4,121	1,160.00
RIEU0	September 2010	EPRA Europe	-	1,155.00
RIEZ0	December 2010	EPRA Europe	-	1,152.00
REIH0	June 2010	EPRA Eurozone	1,648	1,396.50
REIM0	September 2010	EPRA Eurozone	-	1,395.50
REIZ0	December 2010	EPRA Eurozone	-	1,393.50

The EPRA Europe and EPRA Eurozone Futures are traded on Liffe, the derivatives market of NYSE Euronext. For more information, please visit the website:

http://www.euronext.com/derivatives/realestate

Graph 17: Futures Spread



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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	EUR	1,750.10	74,276.71	100.00	5.08	-5.25	-22.79	26.42	-8.03	-5.01	-4.69	26.63
Euro Zone	EUR	2,299.17	37,436.61	50.40	6.11	-1.20	-18.69	22.03	-11.57	-6.64	-7.72	26.00
Europe ex UK	EUR	2,504.35	46,971.40	63.24	5.57	-0.45	-17.33	24.69	-10.58	-5.54	-4.82	25.48
Europe Liquid 40	EUR	1,690.78	66,099.92	88.99	5.13	-5.61	-23.28	28.08	-8.28	-5.14	-5.20	27.10
Europe Liquid 40 ex UK	EUR	2,763.16	42,170.75	56.78	5.69	0.50	-16.66	26.61	-10.69	-5.54	-5.18	25.44
Europe ex UK Dividend+	EUR	2,142.03	43,219.98	58.19	5.97	2.49	-13.81	25.12	-10.24	-5.15	-4.41	24.72
Europe (UK Restricted)	EUR	1,732.75	61,980.68	83.45	5.24	-3.74	-21.10	26.01	-8.92	-5.19	-4.74	26.01
Euro Zone Capped	EUR	2,182.74	27,472.13	36.99	6.03	-NA-	-NA-	22.56	-11.75	-6.78	-5.82	-NA-
Europe Capped	EUR	1,720.44	69,410.94	93.45	4.99	-NA-	-NA-	27.04	-7.86	-4.98	-4.04	-NA-
Europe ex UK Capped	EUR	2,425.28	39,472.47	53.14	5.43	-NA-	-NA-	25.60	-10.66	-5.55	-3.07	-NA-
Europe Liquid 40 Capped	EUR	1,640.35	60,434.87	81.36	5.02	-NA-	-NA-	29.40	-8.09	-5.10	-4.20	-NA-
Europe Liquid 40 ex UK Capped	EUR	2,628.60	34,187.00	46.03	5.55	-NA-	-NA-	28.51	-10.81	-5.56	-2.97	-NA-
UK	EUR	1,041.62	27,305.31	36.76	4.22	-12.88	-31.71	29.34	-3.18	-4.10	-4.44	34.00
Netherlands	EUR	2,647.13	7,909.75	10.65	7.16	2.07	-12.69	20.37	-14.43	-8.94	-9.65	23.97
France	EUR	3,673.68	20,799.89	28.00	6.19	5.62	-12.49	24.25	-11.69	-6.75	-8.85	25.78
Austria	EUR	449.57	1,412.54	1.90	1.44	-20.83	-40.60	43.46	-5.37	-6.57	4.59	61.57
Sweden	EUR	3,900.19	4,310.09	5.80	5.16	2.07	-10.82	49.38	-6.51	0.72	10.17	36.81
Germany	EUR	568.30	2,785.36	3.75	5.09	-9.87	-29.49	9.97	-9.33	-3.51	-4.59	40.18
Switzerland	EUR	2,194.75	4,613.17	6.21	2.30	7.71	3.55	27.36	-4.14	0.42	13.61	17.93
Belgium	EUR	1,962.92	2,796.57	3.77	7.51	2.33	-5.23	14.44	-4.20	-1.01	-0.56	19.22
Italy	EUR	1,408.47	348.64	0.47	3.24	-14.87	-36.77	3.96	-17.28	-9.93	-7.88	42.23
Finland	EUR	3,008.09	1,172.17	1.58	3.42	-0.36	-21.80	36.47	-12.47	-7.60	-0.37	39.76
Greece	EUR	409.93	211.68	0.28	4.78	-15.73	-40.73	-27.90	-28.25	-6.45	-40.28	40.97
Norway	EUR	154.38	611.54	0.82	0.00	-NA-	-49.21	50.01	-20.55	-18.66	-24.70	86.72

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	USD	2,132.44	91,141.55	100.00	5.08	-5.38	-25.13	9.58	-16.61	-12.36	-18.50	31.49
Euro Zone	USD	2,781.13	45,936.74	50.40	6.11	-1.34	-21.17	5.76	-19.84	-13.86	-21.10	32.39
Europe ex UK	USD	3,050.21	57,636.45	63.24	5.57	-0.58	-19.85	8.07	-18.93	-12.84	-18.62	32.02
Europe Liquid 40	USD	1,648.15	81,108.18	88.99	5.13	-5.72	-25.60	11.02	-16.84	-12.47	-18.94	31.66
Europe Liquid 40 ex UK	USD	2,693.14	51,745.80	56.78	5.69	0.37	-19.19	9.73	-19.04	-12.85	-18.93	31.68
Europe ex UK Dividend+	USD	2,169.90	53,033.25	58.19	5.97	2.36	-16.43	8.44	-18.62	-12.49	-18.27	31.42
Europe (UK Restricted)	USD	823.09	76,053.64	83.45	5.24	-3.87	-23.50	9.22	-17.42	-12.52	-18.54	31.40
Euro Zone Capped	USD	2,640.69	33,709.78	36.99	6.03	-NA-	-NA-	6.23	-19.98	-13.98	-19.46	-NA-
Europe Capped	USD	2,096.42	85,170.98	93.45	4.99	-NA-	-NA-	10.12	-16.46	-12.32	-17.94	-NA-
Europe ex UK Capped	USD	2,954.26	48,434.85	53.14	5.43	-NA-	-NA-	8.87	-18.99	-12.85	-17.11	-NA-
Europe Liquid 40 Capped	USD	1,599.11	74,156.86	81.36	5.02	-NA-	-NA-	12.17	-16.66	-12.44	-18.08	-NA-
Europe Liquid 40 ex UK Capped	USD	2,562.42	41,949.30	46.03	5.55	-NA-	-NA-	11.39	-19.13	-12.85	-17.03	-NA-
UK	USD	1,275.18	33,505.09	36.76	4.22	-12.99	-33.78	12.12	-12.20	-11.50	-18.27	36.14
Netherlands	USD	3,149.09	9,705.69	10.65	7.16	1.94	-15.33	4.35	-22.41	-15.97	-22.73	30.31
France	USD	4,476.31	25,522.59	28.00	6.19	5.47	-15.16	7.65	-19.96	-13.99	-22.09	32.25
Austria	USD	629.21	1,733.27	1.90	1.44	-20.93	-42.40	24.36	-14.18	-13.78	-10.55	64.26
Sweden	USD	4,774.74	5,288.72	5.80	5.16	1.94	-13.52	29.50	-15.22	-7.05	-5.78	42.77
Germany	USD	693.09	3,417.79	3.75	5.09	-9.98	-31.61	-4.65	-17.78	-10.96	-18.41	49.53
Switzerland	USD	2,686.88	5,660.60	6.21	2.30	7.57	0.41	10.41	-13.07	-7.33	-2.83	25.78
Belgium	USD	2,387.54	3,431.54	3.77	7.51	2.16	-8.16	-0.86	-13.15	-8.67	-14.98	23.61
Italy	USD	1,717.04	427.80	0.47	3.24	-14.98	-38.69	-9.91	-25.02	-16.90	-21.24	46.42
Finland	USD	3,667.30	1,438.32	1.58	3.42	-0.48	-24.17	18.29	-20.62	-14.73	-14.80	45.27
Greece	USD	409.70	259.74	0.28	4.78	-15.82	-42.50	-37.50	-34.93	-13.67	-48.93	43.21
Norway	USD	188.99	750.39	0.82	0.00	-NA-	-50.74	30.05	-27.96	-24.94	-35.60	86.84

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

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Europe	GBP	2,365.27	62,728.17	100.00	5.08	-0.99	-17.02	21.61	-12.94	-7.67	-9.42	28.80
Euro Zone	GBP	3,084.79	31,615.96	50.40	6.11	3.24	-12.63	17.37	-16.31	-9.26	-12.31	30.22
Europe ex UK	GBP	3,383.25	39,668.29	63.24	5.57	4.03	-11.17	19.94	-15.37	-8.19	-9.55	30.16
Europe Liquid 40	GBP	1,828.11	55,822.70	88.99	5.13	-1.35	-17.55	23.21	-13.18	-7.79	-9.90	28.95
Europe Liquid 40 ex UK	GBP	2,987.20	35,614.04	56.78	5.69	5.03	-10.44	21.78	-15.47	-8.19	-9.89	29.74
Europe ex UK Dividend+	GBP	2,676.89	36,500.14	58.19	5.97	7.10	-7.38	20.35	-15.04	-7.81	-9.16	29.67
Europe (UK Restricted)	GBP	912.96	52,343.92	83.45	5.24	0.59	-15.21	21.22	-13.79	-7.85	-9.47	28.94
Euro Zone Capped	GBP	2,929.01	23,200.76	36.99	6.03	-NA-	-NA-	17.90	-16.46	-9.38	-10.49	-NA-
Europe Capped	GBP	2,325.32	58,618.93	93.45	4.99	-NA-	-NA-	22.22	-12.78	-7.63	-8.80	-NA-
Europe ex UK Capped	GBP	3,276.83	33,335.29	53.14	5.43	-NA-	-NA-	20.82	-15.43	-8.19	-7.87	-NA-
Europe Liquid 40 Capped	GBP	1,773.71	51,038.46	81.36	5.02	-NA-	-NA-	24.48	-12.99	-7.75	-8.95	-NA-
Europe Liquid 40 ex UK Capped	GBP	2,842.20	28,871.60	46.03	5.55	-NA-	-NA-	23.62	-15.57	-8.20	-7.79	-NA-
UK	GBP	1,421.67	23,059.88	36.76	4.22	-8.96	-26.60	24.44	-8.34	-6.77	-9.17	32.71
Netherlands	GBP	3,492.93	6,679.94	10.65	7.16	6.67	-6.16	15.81	-18.99	-11.48	-14.12	28.06
France	GBP	4,965.06	17,565.92	28.00	6.19	10.36	-5.97	19.48	-16.44	-9.39	-13.41	30.00
Austria	GBP	697.91	1,192.92	1.90	1.44	-17.26	-36.16	38.02	-10.41	-9.17	-0.58	61.16
Sweden	GBP	5,296.07	3,639.96	5.80	5.16	6.67	-4.15	43.72	-11.48	-2.08	4.72	44.32
Germany	GBP	768.77	2,352.29	3.75	5.09	-5.81	-24.21	5.82	-14.16	-6.20	-9.31	51.37
Switzerland	GBP	2,980.25	3,895.91	6.21	2.30	12.56	11.29	22.54	-9.25	-2.37	7.99	25.00
Belgium	GBP	2,648.23	2,361.76	3.77	7.51	6.89	1.79	10.03	-9.33	-3.79	-5.50	23.07
Italy	GBP	1,904.52	294.43	0.47	3.24	-11.04	-32.04	-0.02	-21.72	-12.46	-12.46	44.23
Finland	GBP	4,067.72	989.92	1.58	3.42	4.13	-15.96	31.28	-17.13	-10.17	-5.31	43.85
Greece	GBP	454.43	178.77	0.28	4.78	-11.92	-36.27	-30.64	-32.07	-9.06	-43.24	40.00
Norway	GBP	209.63	516.45	0.82	0.00	-NA-	-45.41	44.33	-24.79	-20.92	-28.42	83.68

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Europe	JPY	1,896.60	8,297,070.63	100.00	5.08	-8.52	-32.06	4.50	-18.76	-15.13	-20.30	33.91
Euro Zone	JPY	2,473.55	4,181,851.27	50.40	6.11	-4.61	-28.46	0.86	-21.90	-16.59	-22.85	33.98
Europe ex UK	JPY	2,712.87	5,246,934.36	63.24	5.57	-3.88	-27.26	3.07	-21.02	-15.60	-20.42	33.63
Europe Liquid 40	JPY	1,465.87	7,383,682.85	88.99	5.13	-8.85	-32.49	5.87	-18.98	-15.24	-20.73	34.11
Europe Liquid 40 ex UK	JPY	2,395.29	4,710,678.55	56.78	5.69	-2.96	-26.67	4.65	-21.12	-15.61	-20.72	33.34
Europe ex UK Dividend+	JPY	1,782.66	4,827,882.13	58.19	5.97	-1.04	-24.16	3.42	-20.72	-15.26	-20.07	32.79
Europe (UK Restricted)	JPY	732.06	6,923,543.51	83.45	5.24	-7.06	-30.58	4.16	-19.55	-15.29	-20.35	33.60
Euro Zone Capped	JPY	2,348.64	3,068,770.22	36.99	6.03	-NA-	-NA-	1.31	-22.04	-16.71	-21.25	-NA-
Europe Capped	JPY	1,864.57	7,753,540.21	93.45	4.99	-NA-	-NA-	5.03	-18.61	-15.10	-19.75	-NA-
Europe ex UK Capped	JPY	2,627.54	4,409,266.94	53.14	5.43	-NA-	-NA-	3.82	-21.08	-15.60	-18.94	-NA-
Europe Liquid 40 Capped	JPY	1,422.25	6,750,869.31	81.36	5.02	-NA-	-NA-	6.97	-18.81	-15.21	-19.89	-NA-
Europe Liquid 40 ex UK Capped	JPY	2,279.03	3,818,854.28	46.03	5.55	-NA-	-NA-	6.23	-21.21	-15.61	-18.87	-NA-
UK	JPY	1,134.15	3,050,136.27	36.76	4.22	-15.88	-39.91	6.93	-14.46	-14.30	-20.08	39.21
Netherlands	JPY	2,800.81	883,557.90	10.65	7.16	-1.44	-23.16	-0.48	-24.40	-18.63	-24.44	32.46
France	JPY	3,981.25	2,323,449.08	28.00	6.19	1.97	-23.01	2.67	-22.02	-16.71	-23.81	33.30
Austria	JPY	559.62	157,787.91	1.90	1.44	-23.55	-47.73	18.61	-16.39	-16.51	-12.53	65.97
Sweden	JPY	4,246.67	481,458.35	5.80	5.16	-1.44	-21.52	23.50	-17.40	-9.99	-7.87	43.09
Germany	JPY	616.44	311,138.31	3.75	5.09	-12.97	-37.94	-9.07	-19.89	-13.78	-20.21	48.20
Switzerland	JPY	2,389.72	515,313.16	6.21	2.30	4.00	-8.88	5.30	-15.31	-10.26	-4.98	26.78
Belgium	JPY	2,123.49	312,389.99	3.77	7.51	-1.23	-16.66	-5.45	-15.38	-11.56	-16.86	26.08
Italy	JPY	1,527.14	38,944.94	0.47	3.24	-17.80	-44.36	-14.08	-26.95	-19.53	-22.98	47.40
Finland	JPY	3,261.71	130,937.53	1.58	3.42	-3.79	-31.19	12.81	-22.66	-17.43	-16.69	45.82
Greece	JPY	364.39	23,645.60	0.28	4.78	-18.61	-47.82	-40.40	-36.61	-16.40	-50.06	46.61
Norway	JPY	168.09	68,311.59	0.82	0.00	-NA-	-55.30	24.02	-29.81	-27.32	-37.02	88.58

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Europe	AUD	1,663.66	108,663.51	146.30	5.08	-NA-	-NA-	4.57	-8.74	-2.73	-12.61	-NA-
Euro Zone	AUD	2,169.74	54,768.08	73.74	6.11	-NA-	-NA-	0.93	-12.28	-4.41	-15.40	-NA-
Europe ex UK	AUD	2,379.67	68,717.06	92.51	5.57	-NA-	-NA-	3.14	-11.29	-3.27	-12.74	-NA-
Europe Liquid 40	AUD	1,285.83	96,701.22	130.19	5.13	-NA-	-NA-	5.95	-9.00	-2.86	-13.08	-NA-
Europe Liquid 40 ex UK	AUD	2,101.10	61,693.93	83.06	5.69	-NA-	-NA-	4.72	-11.40	-3.28	-13.07	-NA-
Europe ex UK Dividend+	AUD	1,972.00	63,228.90	85.13	5.97	-NA-	-NA-	3.49	-10.95	-2.88	-12.36	-NA-
Europe (UK Restricted)	AUD	642.14	90,674.96	122.08	5.24	-NA-	-NA-	4.23	-9.63	-2.92	-12.66	-NA-
Euro Zone Capped	AUD	2,060.17	40,190.49	54.11	6.03	-NA-	-NA-	1.38	-12.44	-4.54	-13.65	-NA-
Europe Capped	AUD	1,635.56	101,545.10	136.71	4.99	-NA-	-NA-	5.10	-8.58	-2.69	-12.01	-NA-
Europe ex UK Capped	AUD	2,304.82	57,746.45	77.75	5.43	-NA-	-NA-	3.89	-11.35	-3.28	-11.12	-NA-
Europe Liquid 40 Capped	AUD	1,247.57	88,413.51	119.03	5.02	-NA-	-NA-	7.04	-8.80	-2.82	-12.16	-NA-
Europe Liquid 40 ex UK Capped	AUD	1,999.12	50,014.05	67.33	5.55	-NA-	-NA-	6.30	-11.50	-3.28	-11.04	-NA-
UK	AUD	994.85	39,946.45	53.78	4.22	-NA-	-NA-	7.00	-3.92	-1.78	-12.36	-NA-
Netherlands	AUD	2,456.81	11,571.61	15.58	7.16	-NA-	-NA-	-0.41	-15.09	-6.75	-17.15	-NA-
France	AUD	3,492.27	30,429.31	40.97	6.19	-NA-	-NA-	2.74	-12.41	-4.54	-16.46	-NA-
Austria	AUD	490.89	2,066.49	2.78	1.44	-NA-	-NA-	18.69	-6.09	-4.31	-4.09	-NA-
Sweden	AUD	3,725.09	6,305.47	8.49	5.16	-NA-	-NA-	23.59	-7.22	3.16	1.03	-NA-
Germany	AUD	540.73	4,074.86	5.49	5.09	-NA-	-NA-	-9.01	-10.02	-1.18	-12.51	-NA-
Switzerland	AUD	2,096.21	6,748.86	9.09	2.30	-NA-	-NA-	5.37	-4.88	2.85	4.19	-NA-
Belgium	AUD	1,862.68	4,091.25	5.51	7.51	-NA-	-NA-	-5.38	-4.96	1.35	-8.84	-NA-
Italy	AUD	1,339.58	510.05	0.69	3.24	-NA-	-NA-	-14.02	-17.94	-7.77	-15.55	-NA-
Finland	AUD	2,861.10	1,714.84	2.31	3.42	-NA-	-NA-	12.89	-13.13	-5.37	-8.65	-NA-
Greece	AUD	319.63	309.68	0.42	4.78	-NA-	-NA-	-40.36	-28.80	-4.19	-45.24	-NA-
Norway	AUD	147.44	894.65	1.20	0.00	-NA-	-NA-	24.11	-21.17	-16.70	-30.95	-NA-

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Switzerland	CHF	1,949.35	6,539.98	0.08	2.30	5.98	-1.54	19.61	-4.59	-0.68	8.59	17.92
Sweden	SEK	4,401.64	41,405.10	0.50	5.16	3.09	-9.85	33.75	-7.77	0.39	3.31	36.35
Norway	NOK	197.36	4,866.31	0.06	0.00	-30.76	-49.56	34.07	-21.29	-17.57	-27.70	81.62

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Net Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	EUR	1,070.32	74,276.71	100.00	4.24	-5.84	-23.39	25.32	-8.50	-5.32	-5.25	26.51
Euro Zone	EUR	1,331.51	37,436.61	50.40	4.73	-2.21	-19.68	20.36	-12.38	-7.23	-8.61	25.87
Europe ex UK	EUR	2,360.30	46,971.40	63.24	4.25	-1.48	-18.35	23.01	-11.31	-6.02	-5.69	25.36
Europe Liquid 40	EUR	1,623.37	66,099.92	88.99	4.27	-6.14	-23.82	26.97	-8.78	-5.48	-5.78	26.96
Europe Liquid 40 ex UK	EUR	2,571.79	42,170.75	56.78	4.35	-0.48	-17.60	24.89	-11.44	-6.07	-6.07	25.30
Europe (UK Restricted)	EUR	1,732.75	61,980.68	83.45	4.24	-3.74	-21.10	26.01	-8.92	-5.19	-4.74	26.01
Euro Zone Capped	EUR	2,039.95	28,680.12	36.99	4.71	-NA-	-NA-	20.89	-12.54	-7.27	-6.86	-NA-
Europe Capped	EUR	1,577.03	59,042.07	93.45	4.22	-NA-	-NA-	27.69	-8.54	-5.32	-4.88	-NA-
Europe ex UK Capped	EUR	1,660.12	70,176.60	53.14	4.21	-NA-	-NA-	25.74	-8.31	-5.23	-4.69	-NA-
Europe Liquid 40 Capped	EUR	2,283.38	39,572.33	81.36	4.16	-NA-	-NA-	23.85	-11.26	-5.85	-3.98	-NA-
Europe Liquid 40 ex UK Capped	EUR	2,455.07	32,542.09	46.03	4.21	-NA-	-NA-	26.91	-11.24	-5.71	-3.44	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	EUR	2,023.15	43,219.98	58.19	#N/A	-NA-	-NA-	-NA-	-11.02	-5.68	-NA-	-NA-
UK	EUR	689.12	27,305.31	36.76	4.22	-12.89	-31.71	29.33	-3.18	-4.10	-4.44	34.00
Netherlands	EUR	2,488.19	7,909.75	10.65	6.09	1.05	-13.58	19.23	-15.02	-8.97	-10.29	23.83
France	EUR	3,454.72	20,799.89	28.00	4.64	4.40	-13.72	22.32	-12.73	-7.68	-9.93	25.67
Austria	EUR	445.55	1,412.54	1.90	1.08	-20.97	-40.77	42.99	-5.68	-6.57	4.25	61.56
Sweden	EUR	3,574.08	4,310.09	5.80	3.61	0.52	-12.32	47.19	-7.12	0.72	8.55	47.10
Germany	EUR	542.69	2,785.36	3.75	3.75	-10.70	-30.23	8.16	-9.49	-3.68	-4.91	40.09
Switzerland	EUR	2,101.64	4,613.17	6.21	1.49	6.81	2.34	25.75	-4.29	0.42	13.44	37.47
Belgium	EUR	1,786.27	2,796.57	3.77	5.63	0.63	-6.98	12.12	-5.22	-1.77	-1.62	19.11
Italy	EUR	1,363.28	348.64	0.47	2.37	-15.32	-37.09	3.12	-17.95	-10.35	-8.62	42.28
Finland	EUR	2,827.61	1,172.17	1.58	2.46	-1.25	-22.48	35.28	-12.47	-7.60	-1.24	39.63
Greece	EUR	407.41	211.68	0.28	4.31	-15.84	-40.85	-28.14	-28.25	-6.45	-40.43	40.99
Norway	EUR	148.50	611.54	0.82	0.00	-NA-	-49.73	50.02	-20.55	-18.66	-24.70	100.00

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Europe	USD	1,043.31	91,141.55	100.00	4.24	-5.96	-25.71	8.63	-17.04	-12.64	-18.98	31.41
Euro Zone	USD	1,297.70	45,936.74	50.40	4.73	-2.34	-22.12	4.32	-20.56	-14.41	-21.85	32.33
Europe ex UK	USD	2,876.84	57,636.45	63.24	4.25	-1.61	-20.83	6.61	-19.58	-13.29	-19.36	31.95
Europe Liquid 40	USD	1,580.03	81,108.18	88.99	4.27	-6.29	-26.17	10.06	-17.29	-12.78	-19.43	31.61
Europe Liquid 40 ex UK	USD	2,501.50	51,745.80	56.78	4.35	-0.65	-20.16	8.24	-19.71	-13.33	-19.69	31.69
Europe (UK Restricted)	USD	823.09	76,053.64	83.45	4.24	-3.87	-23.50	9.22	-17.42	-12.52	-18.54	31.40
Euro Zone Capped	USD	2,467.89	35,192.06	36.99	4.71	-NA-	-NA-	4.78	-20.70	-14.43	-20.35	-NA-
Europe Capped	USD	1,537.30	72,447.82	93.45	4.22	-NA-	-NA-	10.69	-17.07	-12.63	-18.65	-NA-
Europe ex UK Capped	USD	2,022.93	86,110.49	53.14	4.21	-NA-	-NA-	9.00	-16.86	-12.55	-18.50	-NA-
Europe Liquid 40 Capped	USD	2,781.41	48,557.38	81.36	4.16	-NA-	-NA-	7.36	-19.54	-13.13	-17.89	-NA-
Europe Liquid 40 ex UK Capped	USD	2,392.91	39,930.90	46.03	4.21	-NA-	-NA-	10.01	-19.51	-12.99	-17.43	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	USD	2,049.76	53,033.25	58.19	#N/A	-NA-	-NA-	-NA-	-19.32	-12.97	-NA-	-NA-
UK	USD	671.91	33,505.09	36.76	4.22	-12.99	-33.78	12.12	-12.20	-11.50	-18.27	36.14
Netherlands	USD	2,960.08	9,705.69	10.65	6.09	0.92	-16.20	3.36	-22.94	-15.99	-23.28	30.20
France	USD	4,210.32	25,522.59	28.00	4.64	4.26	-16.35	6.00	-20.89	-14.83	-23.00	32.25
Austria	USD	623.59	1,733.27	1.90	1.08	-21.07	-42.57	23.96	-14.46	-13.78	-10.84	64.25
Sweden	USD	4,375.50	5,288.72	5.80	3.61	0.40	-14.98	27.60	-15.77	-7.05	-7.16	42.66
Germany	USD	661.82	3,417.79	3.75	3.75	-10.81	-32.33	-6.23	-17.92	-11.11	-18.68	49.43
Switzerland	USD	2,572.90	5,660.60	6.21	1.49	6.68	-0.76	9.01	-13.20	-7.33	-2.98	25.88
Belgium	USD	2,173.98	3,431.54	3.77	5.63	0.47	-9.84	-2.84	-14.07	-9.37	-15.88	23.51
Italy	USD	1,662.04	427.80	0.47	2.37	-15.43	-39.00	-10.62	-25.61	-17.28	-21.86	46.50
Finland	USD	3,447.19	1,438.32	1.58	2.46	-1.37	-24.83	17.26	-20.62	-14.73	-15.54	45.11
Greece	USD	407.12	259.74	0.28	4.31	-15.92	-42.62	-37.71	-34.93	-13.67	-49.06	43.23
Norway	USD	181.79	750.39	0.82	0.00	-NA-	-51.25	30.05	-27.96	-24.94	-35.60	86.85

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Europe	GBP	1,157.23	62,728.17	100.00	4.35	-1.60	-17.67	20.56	-13.39	-7.97	-9.95	28.74
Euro Zone	GBP	1,439.39	31,615.96	50.40	4.73	2.19	-13.69	15.77	-17.07	-9.83	-13.15	30.19
Europe ex UK	GBP	3,190.95	39,668.29	63.24	4.25	2.96	-12.26	18.32	-16.04	-8.65	-10.37	30.14
Europe Liquid 40	GBP	1,752.55	55,822.70	88.99	4.27	-1.95	-18.17	22.14	-13.65	-8.12	-10.45	28.93
Europe Liquid 40 ex UK	GBP	2,774.63	35,614.04	56.78	4.35	3.95	-11.51	20.13	-16.17	-8.70	-10.74	29.80
Europe (UK Restricted)	GBP	912.96	52,343.92	83.45	4.24	0.59	-15.21	21.22	-13.79	-7.85	-9.47	28.94
Euro Zone Capped	GBP	2,737.34	24,220.93	36.99	4.71	-NA-	-NA-	16.29	-17.21	-9.86	-11.48	-NA-
Europe Capped	GBP	1,705.15	49,862.21	93.45	4.22	-NA-	-NA-	22.84	-13.42	-7.96	-9.59	-NA-
Europe ex UK Capped	GBP	2,243.81	59,265.54	53.14	4.21	-NA-	-NA-	20.97	-13.21	-7.87	-9.41	-NA-
Europe Liquid 40 Capped	GBP	3,085.10	33,419.62	81.36	4.16	-NA-	-NA-	19.15	-16.00	-8.48	-8.74	-NA-
Europe Liquid 40 ex UK Capped	GBP	2,654.18	27,482.44	46.03	4.21	-NA-	-NA-	22.09	-15.97	-8.34	-8.22	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	GBP	2,528.67	36,500.14	58.19	#N/A	-NA-	-NA-	-NA-	-15.77	-8.32	-NA-	-NA-
UK	GBP	745.27	23,059.88	36.76	4.22	-8.96	-26.61	24.44	-8.34	-6.77	-9.16	32.71
Netherlands	GBP	3,283.29	6,679.94	10.65	6.09	5.60	-7.12	14.71	-19.54	-11.50	-14.73	28.02
France	GBP	4,670.03	17,565.92	28.00	4.64	9.09	-7.29	17.64	-17.41	-10.28	-14.42	30.05
Austria	GBP	691.68	1,192.92	1.90	1.08	-17.41	-36.35	37.57	-10.70	-9.17	-0.91	61.16
Sweden	GBP	4,853.25	3,639.96	5.80	3.61	5.05	-5.77	41.62	-12.07	-2.08	3.18	44.29
Germany	GBP	734.08	2,352.29	3.75	3.75	-6.67	-25.00	4.07	-14.31	-6.36	-9.61	51.27
Switzerland	GBP	2,853.82	3,895.91	6.21	1.49	11.62	9.99	20.99	-9.38	-2.37	7.83	25.21
Belgium	GBP	2,411.35	2,361.76	3.77	5.63	5.12	-0.08	7.83	-10.29	-4.52	-6.51	22.97
Italy	GBP	1,843.51	294.43	0.47	2.37	-11.51	-32.39	-0.81	-22.34	-12.86	-13.16	44.31
Finland	GBP	3,823.58	989.92	1.58	2.46	3.20	-16.69	30.14	-17.13	-10.17	-6.13	43.70
Greece	GBP	451.57	178.77	0.28	4.31	-12.03	-36.40	-30.86	-32.07	-9.05	-43.38	40.02
Norway	GBP	201.64	516.45	0.82	0.00	-NA-	-45.97	44.33	-24.79	-20.93	-28.43	83.70

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Europe	JPY	927.93	8,297,070.63	100.00	-NA-	-9.09	-32.59	3.60	-19.17	-15.40	-20.77	33.82
Euro Zone	JPY	1,154.18	4,181,851.27	50.40	4.73	-5.58	-29.33	-0.51	-22.61	-17.11	-23.58	33.92
Europe ex UK	JPY	2,558.67	5,246,934.36	63.24	4.25	-4.87	-28.16	1.68	-21.65	-16.03	-21.14	33.55
Europe Liquid 40	JPY	1,405.29	7,383,682.85	88.99	4.27	-9.40	-33.00	4.96	-19.41	-15.54	-21.21	34.05
Europe Liquid 40 ex UK	JPY	2,224.85	4,710,678.55	56.78	4.35	-3.95	-27.55	3.23	-21.77	-16.08	-21.46	33.33
Europe (UK Restricted)	JPY	732.06	6,923,543.51	83.45	4.24	-7.06	-30.58	4.16	-19.55	-15.29	-20.35	33.60
Euro Zone Capped	JPY	2,194.95	3,203,709.01	36.99	4.71	-NA-	-NA-	-0.07	-22.74	-17.14	-22.12	-NA-
Europe Capped	JPY	1,367.28	6,595,287.03	93.45	4.22	-NA-	-NA-	5.56	-19.20	-15.40	-20.45	-NA-
Europe ex UK Capped	JPY	1,799.20	7,839,068.36	53.14	4.21	-NA-	-NA-	3.95	-19.00	-15.32	-20.30	-NA-
Europe Liquid 40 Capped	JPY	2,473.79	4,420,421.38	81.36	4.16	-NA-	-NA-	2.38	-21.61	-15.88	-19.70	-NA-
Europe Liquid 40 ex UK Capped	JPY	2,128.27	3,635,109.41	46.03	4.21	-NA-	-NA-	4.91	-21.59	-15.74	-19.25	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	JPY	1,683.96	4,827,882.13	58.19	#N/A	-NA-	-NA-	-NA-	-21.40	-15.73	-NA-	-NA-
UK	JPY	597.60	3,050,136.27	36.76	4.22	-15.88	-39.91	6.93	-14.46	-14.30	-20.08	39.21
Netherlands	JPY	2,632.71	883,557.90	10.65	6.09	-2.43	-23.95	-1.42	-24.92	-18.65	-24.98	32.91
France	JPY	3,744.68	2,323,449.08	28.00	4.64	0.80	-24.09	1.09	-22.93	-17.53	-24.70	33.79
Austria	JPY	554.62	157,787.91	1.90	1.08	-23.69	-47.88	18.22	-16.66	-16.51	-12.82	66.28
Sweden	JPY	3,891.59	481,458.35	5.80	3.61	-2.93	-22.84	21.69	-17.94	-9.99	-9.22	43.02
Germany	JPY	588.63	311,138.31	3.75	3.75	-13.77	-38.59	-10.57	-20.03	-13.93	-20.47	49.04
Switzerland	JPY	2,288.35	515,313.16	6.21	1.49	3.14	-9.94	3.97	-15.44	-10.26	-5.12	27.71
Belgium	JPY	1,933.55	312,389.99	3.77	5.63	-2.87	-18.18	-7.34	-16.28	-12.24	-17.74	25.64
Italy	JPY	1,478.22	38,944.94	0.47	2.37	-18.24	-44.64	-14.76	-27.52	-19.90	-23.59	47.07
Finland	JPY	3,065.95	130,937.53	1.58	2.46	-4.64	-31.78	11.83	-22.66	-17.43	-17.41	46.22
Greece	JPY	362.09	23,645.60	0.28	4.31	-18.72	-47.93	-40.59	-36.61	-16.40	-50.18	46.78
Norway	JPY	161.69	68,311.59	0.82	0.00	-NA-	-55.76	24.03	-29.81	-27.31	-37.02	89.60

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Europe	AUD	813.96	108,663.51	146.30	4.24	-NA-	-NA-	3.67	-9.21	-3.05	-13.12	-NA-
Euro Zone	AUD	1,012.42	54,768.08	73.74	4.73	-NA-	-NA-	-0.45	-13.07	-5.01	-16.21	-NA-
Europe ex UK	AUD	2,244.41	68,717.06	92.51	4.25	-NA-	-NA-	1.75	-12.00	-3.76	-13.53	-NA-
Europe Liquid 40	AUD	1,232.69	96,701.22	130.19	4.27	-NA-	-NA-	5.03	-9.48	-3.21	-13.61	-NA-
Europe Liquid 40 ex UK	AUD	1,951.59	61,693.93	83.06	4.35	-NA-	-NA-	3.30	-12.13	-3.82	-13.88	-NA-
Europe (UK Restricted)	AUD	642.14	90,674.96	122.08	4.24	-NA-	-NA-	4.23	-9.63	-2.92	-12.66	-NA-
Euro Zone Capped	AUD	1,925.36	41,957.73	0.00	4.71	-NA-	-NA-	0.00	-13.22	-5.04	-14.60	-NA-
Europe Capped	AUD	1,199.35	86,375.91	84.45	4.22	-NA-	-NA-	5.63	-9.24	-3.04	-12.77	-NA-
Europe ex UK Capped	AUD	1,578.22	102,665.23	76.77	4.21	-NA-	-NA-	4.02	-9.02	-2.95	-12.61	-NA-
Europe Liquid 40 Capped	AUD	2,169.96	57,892.54	70.88	4.16	-NA-	-NA-	2.45	-11.95	-3.59	-11.95	-NA-
Europe Liquid 40 ex UK Capped	AUD	1,866.87	47,607.61	7.68	4.21	-NA-	-NA-	4.98	-11.92	-3.44	-11.46	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	AUD	1,862.81	63,228.90	58.19	-NA-	-NA-	-NA-	-NA-	-11.71	-3.42	-NA-	-NA-
UK	AUD	524.20	39,946.45	53.78	4.22	-NA-	-NA-	7.00	-3.92	-1.78	-12.36	-NA-
Netherlands	AUD	2,309.36	11,571.61	15.58	6.09	-NA-	-NA-	-1.36	-15.67	-6.77	-17.73	-NA-
France	AUD	3,284.75	30,429.31	40.97	4.64	-NA-	-NA-	1.16	-13.43	-5.48	-17.43	-NA-
Austria	AUD	486.50	2,066.49	2.78	1.08	-NA-	-NA-	18.29	-6.40	-4.31	-4.40	-NA-
Sweden	AUD	3,413.62	6,305.47	8.49	3.61	-NA-	-NA-	21.78	-7.83	3.16	-0.45	-NA-
Germany	AUD	516.33	4,074.86	5.49	3.75	-NA-	-NA-	-10.51	-10.18	-1.35	-12.80	-NA-
Switzerland	AUD	2,007.29	6,748.86	9.09	1.49	-NA-	-NA-	4.04	-5.02	2.85	4.03	-NA-
Belgium	AUD	1,696.07	4,091.25	5.51	5.63	-NA-	-NA-	-7.28	-5.97	0.58	-9.80	-NA-
Italy	AUD	1,296.67	510.05	0.69	2.37	-NA-	-NA-	-14.71	-18.59	-8.20	-16.22	-NA-
Finland	AUD	2,689.38	1,714.84	2.31	2.46	-NA-	-NA-	11.91	-13.14	-5.37	-9.44	-NA-
Greece	AUD	317.62	309.68	0.42	4.31	-NA-	-NA-	-40.55	-28.79	-4.19	-45.38	-NA-
Norway	AUD	141.83	894.65	1.20	0.00	-NA-	-NA-	24.11	-21.16	-16.70	-30.95	-NA-

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Switzerland	CHF	1,866.62	6,539.98	6.21	1.49	5.10	-2.69	18.10	-4.73	-0.68	8.43	18.05
Sweden	SEK	4,032.99	41,405.10	5.80	3.61	1.53	-11.37	31.79	-8.38	0.39	1.80	36.31
Norway	NKK	189.85	4,866.31	0.82	0.00	-NA-	-50.07	34.07	-21.29	-17.57	-27.71	81.62

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Price Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	EUR	1,160.42	74,276.71	100.00	0.00	-8.97	-26.47	20.22	-10.28	-6.40	-7.65	26.10
Euro Zone	EUR	1,404.33	37,436.61	50.40	0.00	-5.55	-23.03	14.92	-15.08	-8.98	-11.54	25.48
Europe ex UK	EUR	1,556.49	46,971.40	63.24	0.00	-4.67	-21.56	17.85	-13.66	-7.46	-8.45	24.98
Europe Liquid 40	EUR	1,095.40	66,099.92	88.99	0.00	-9.29	-26.91	21.73	-10.63	-6.64	-8.25	26.53
Europe Liquid 40 ex UK	EUR	1,649.12	42,170.75	56.78	0.00	-3.76	-20.90	19.59	-13.90	-7.64	-8.93	24.91
Europe ex UK Dividend+	EUR	1,686.38	43,219.98	58.19	0.00	-2.36	-18.58	17.84	-13.55	-7.25	-8.31	24.33
Europe (UK Restricted)	EUR	1,162.75	61,980.68	83.45	0.00	-7.62	-24.95	19.58	-11.46	-6.76	-7.93	25.46
Euro Zone Capped	EUR	1,337.10	27,472.13	36.99	0.00	-NA-	-NA-	16.00	-14.73	-8.27	-9.22	-NA-
Europe Capped	EUR	1,142.49	69,410.94	93.45	0.00	-NA-	-NA-	21.04	-9.90	-6.07	-6.84	-NA-
Europe ex UK Capped	EUR	1,511.57	39,472.47	53.14	0.00	-NA-	-NA-	19.22	-13.33	-6.77	-6.40	-NA-
Europe Liquid 40 Capped	EUR	1,065.80	60,434.87	81.36	0.00	-NA-	-NA-	23.40	-10.16	-6.22	-7.05	-NA-
Europe Liquid 40 ex UK Capped	EUR	1,578.68	34,187.00	46.03	0.00	-NA-	-NA-	21.96	-13.54	-6.84	-6.40	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	EUR	1,686.38	43,219.98	58.19	0.00	-NA-	-NA-	-NA-	-13.55	-7.25	-NA-	-NA-
UK	EUR	738.98	27,305.31	36.76	0.00	-15.89	-34.57	24.32	-3.82	-4.52	-6.19	34.00
Netherlands	EUR	1,311.96	7,909.75	10.65	0.00	-3.75	-18.45	13.01	-18.23	-9.11	-13.78	23.44
France	EUR	2,366.98	20,799.89	28.00	0.00	0.84	-17.31	16.79	-15.75	-10.38	-13.04	25.49
Austria	EUR	433.79	1,412.54	1.90	0.00	-21.39	-41.29	41.59	-6.60	-6.57	3.23	61.54
Sweden	EUR	2,348.06	4,310.09	5.80	0.00	-2.96	-15.70	42.25	-8.53	0.72	4.90	36.59
Germany	EUR	387.50	2,785.36	3.75	0.00	-13.42	-32.52	3.28	-9.92	-4.15	-5.78	39.89
Switzerland	EUR	1,680.80	4,613.17	6.21	0.00	5.18	0.16	22.84	-4.55	0.42	13.13	18.49
Belgium	EUR	983.85	2,796.57	3.77	0.00	-4.28	-12.00	5.53	-8.19	-3.98	-4.71	19.08
Italy	EUR	1,049.04	348.64	0.47	0.00	-16.95	-38.46	0.92	-19.70	-11.48	-10.57	41.89
Finland	EUR	1,885.41	1,172.17	1.58	0.00	-3.48	-24.18	32.29	-12.47	-7.60	-3.42	39.39
Greece	EUR	354.52	211.68	0.28	0.00	-17.84	-42.15	-30.19	-28.25	-6.45	-41.71	41.22
Norway	EUR	132.58	611.54	0.82	0.00	-NA-	-51.22	50.01	-20.56	-18.67	-24.70	86.82

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Europe	USD	1,414.15	91,141.55	100.00	0.00	-9.08	-28.69	4.22	-18.64	-13.62	-21.02	31.11
Euro Zone	USD	1,711.50	45,936.74	50.40	0.00	-5.66	-25.36	-0.38	-22.99	-16.00	-24.35	32.12
Europe ex UK	USD	1,896.89	57,636.45	63.24	0.00	-4.79	-23.94	2.17	-21.70	-14.60	-21.70	31.74
Europe Liquid 40	USD	1,068.02	81,108.18	88.99	0.00	-9.40	-29.13	5.53	-18.96	-13.85	-21.53	31.28
Europe Liquid 40 ex UK	USD	1,608.09	51,745.80	56.78	0.00	-3.88	-23.29	3.68	-21.92	-14.77	-22.11	31.44
Europe ex UK Dividend+	USD	1,709.23	53,033.25	58.19	0.00	-2.49	-21.04	2.16	-21.61	-14.40	-21.58	31.24
Europe (UK Restricted)	USD	657.88	76,053.64	83.45	0.00	-7.73	-27.22	3.67	-19.71	-13.96	-21.25	31.04
Euro Zone Capped	USD	1,629.56	33,709.78	36.99	0.00	-NA-	-NA-	0.56	-22.67	-15.35	-22.37	-NA-
Europe Capped	USD	1,392.29	85,170.98	93.45	0.00	-NA-	-NA-	4.93	-18.29	-13.31	-20.32	-NA-
Europe ex UK Capped	USD	1,842.14	48,434.85	53.14	0.00	-NA-	-NA-	3.35	-21.40	-13.96	-19.95	-NA-
Europe Liquid 40 Capped	USD	1,039.16	74,156.86	81.36	0.00	-NA-	-NA-	6.97	-18.53	-13.46	-20.50	-NA-
Europe Liquid 40 ex UK Capped	USD	1,539.41	41,949.30	46.03	0.00	-NA-	-NA-	5.73	-21.60	-14.03	-19.95	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	USD	1,709.23	53,033.25	58.19	0.00	-NA-	-NA-	-NA-	-21.61	-14.40	-NA-	-NA-
UK	USD	904.68	33,505.09	36.76	0.00	-15.99	-36.55	7.78	-12.78	-11.89	-19.77	36.13
Netherlands	USD	1,598.71	9,705.69	10.65	0.00	-3.87	-20.92	-2.03	-25.84	-16.12	-26.26	29.89
France	USD	2,884.32	25,522.59	28.00	0.00	0.71	-19.81	1.24	-23.60	-17.30	-25.63	32.33
Austria	USD	607.17	1,733.27	1.90	0.00	-21.49	-43.06	22.75	-15.30	-13.78	-11.71	64.23
Sweden	USD	2,874.57	5,288.72	5.80	0.00	-3.08	-18.25	23.31	-17.06	-7.05	-10.28	42.54
Germany	USD	472.20	3,417.79	3.75	0.00	-13.52	-34.57	-10.46	-18.31	-11.54	-19.42	49.14
Switzerland	USD	2,057.69	5,660.60	6.21	0.00	5.05	-2.87	6.49	-13.44	-7.33	-3.24	26.15
Belgium	USD	1,198.88	3,431.54	3.77	0.00	-4.40	-14.66	-8.52	-16.75	-11.39	-18.50	23.47
Italy	USD	1,278.32	427.80	0.47	0.00	-17.05	-40.33	-12.51	-27.18	-18.31	-23.52	45.97
Finland	USD	2,297.51	1,438.32	1.58	0.00	-3.60	-26.48	14.68	-20.62	-14.73	-17.40	44.77
Greece	USD	353.94	259.74	0.28	0.00	-17.94	-43.91	-39.48	-34.93	-13.67	-50.15	43.43
Norway	USD	162.31	750.39	0.82	0.00	-NA-	-52.70	30.05	-27.96	-24.94	-35.60	86.98

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Europe	GBP	1,568.56	62,728.17	100.00	0.00	-4.87	-20.97	15.66	-15.06	-9.00	-12.21	28.53
Euro Zone	GBP	1,898.37	31,615.96	50.40	0.00	-1.29	-17.27	10.56	-19.60	-11.51	-15.92	30.14
Europe ex UK	GBP	2,104.00	39,668.29	63.24	0.00	-0.37	-15.70	13.39	-18.26	-10.03	-12.98	30.09
Europe Liquid 40	GBP	1,184.64	55,822.70	88.99	0.00	-5.20	-21.45	17.12	-15.39	-9.24	-12.79	28.68
Europe Liquid 40 ex UK	GBP	1,783.67	35,614.04	56.78	0.00	0.58	-14.99	15.06	-18.48	-10.21	-13.43	29.73
Europe ex UK Dividend+	GBP	2,108.58	36,500.14	58.19	0.00	2.04	-12.49	13.38	-18.16	-9.83	-12.85	29.70
Europe (UK Restricted)	GBP	729.71	52,343.92	83.45	0.00	-3.45	-19.34	15.05	-16.18	-9.36	-12.48	28.71
Euro Zone Capped	GBP	1,807.49	23,200.76	36.99	0.00	-NA-	-NA-	11.61	-19.27	-10.82	-13.71	-NA-
Europe Capped	GBP	1,544.31	58,618.93	93.45	0.00	-NA-	-NA-	16.46	-14.70	-8.68	-11.45	-NA-
Europe ex UK Capped	GBP	2,043.28	33,335.29	53.14	0.00	-NA-	-NA-	14.70	-17.94	-9.36	-11.03	-NA-
Europe Liquid 40 Capped	GBP	1,152.63	51,038.46	81.36	0.00	-NA-	-NA-	18.72	-14.94	-8.83	-11.64	-NA-
Europe Liquid 40 ex UK Capped	GBP	1,707.49	28,871.60	46.03	0.00	-NA-	-NA-	17.34	-18.15	-9.43	-11.03	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	GBP	2,108.58	36,500.14	58.19	0.00	-NA-	-NA-	-NA-	-18.16	-9.83	-NA-	-NA-
UK	GBP	1,008.57	23,059.88	36.76	0.00	-12.10	-29.68	19.61	-8.95	-7.18	-10.83	32.69
Netherlands	GBP	1,773.27	6,679.94	10.65	0.00	0.59	-12.35	8.73	-22.58	-11.63	-18.05	28.02
France	GBP	3,199.25	17,565.92	28.00	0.00	5.38	-11.13	12.36	-20.24	-12.88	-17.34	30.28
Austria	GBP	673.46	1,192.92	1.90	0.00	-17.85	-36.90	36.23	-11.57	-9.17	-1.88	61.16
Sweden	GBP	3,188.43	3,639.96	5.80	0.00	1.41	-9.39	36.86	-13.41	-2.08	-0.29	44.34
Germany	GBP	523.76	2,352.29	3.75	0.00	-9.51	-27.48	-0.63	-14.72	-6.81	-10.44	50.95
Switzerland	GBP	2,282.36	3,895.91	6.21	0.00	9.92	7.65	18.18	-9.63	-2.37	7.54	25.65
Belgium	GBP	1,329.78	2,361.76	3.77	0.00	0.03	-5.42	1.53	-13.08	-6.65	-9.42	22.94
Italy	GBP	1,417.89	294.43	0.47	0.00	-13.20	-33.87	-2.90	-23.98	-13.94	-14.99	44.06
Finland	GBP	2,548.36	989.92	1.58	0.00	0.87	-18.51	27.28	-17.13	-10.17	-8.20	43.39
Greece	GBP	392.58	178.77	0.28	0.00	-14.14	-37.83	-32.83	-32.07	-9.06	-44.60	40.24
Norway	GBP	180.04	516.45	0.82	0.00	-NA-	-47.57	44.33	-24.79	-20.92	-28.42	83.84

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Europe	JPY	1,257.75	8,297,070.63	100.00	0.00	-12.10	-35.29	-0.61	-20.73	-16.35	-22.76	33.48
Euro Zone	JPY	1,522.22	4,181,851.27	50.40	0.00	-8.79	-32.26	-4.99	-24.97	-18.66	-26.02	33.71
Europe ex UK	JPY	1,687.10	5,246,934.36	63.24	0.00	-7.95	-30.97	-2.57	-23.72	-17.30	-23.44	33.30
Europe Liquid 40	JPY	949.91	7,383,682.85	88.99	0.00	-12.41	-35.68	0.65	-21.04	-16.57	-23.27	33.67
Europe Liquid 40 ex UK	JPY	1,430.24	4,710,678.55	56.78	0.00	-7.07	-30.39	-1.12	-23.93	-17.47	-23.84	33.03
Europe ex UK Dividend+	JPY	1,404.20	4,827,882.13	58.19	0.00	-7.21	-28.35	-2.57	-23.62	-17.11	-23.32	32.55
Europe (UK Restricted)	JPY	585.12	6,923,543.51	83.45	0.00	-10.79	-33.96	-1.14	-21.78	-16.68	-23.00	33.19
Euro Zone Capped	JPY	1,449.34	3,068,770.22	36.99	0.00	-NA-	-NA-	-4.09	-24.66	-18.02	-24.08	-NA-
Europe Capped	JPY	1,238.31	7,753,540.21	93.45	0.00	-NA-	-NA-	0.07	-20.40	-16.06	-22.09	-NA-
Europe ex UK Capped	JPY	1,638.41	4,409,266.94	53.14	0.00	-NA-	-NA-	-1.43	-23.42	-16.69	-21.72	-NA-
Europe Liquid 40 Capped	JPY	924.24	6,750,869.31	81.36	0.00	-NA-	-NA-	2.02	-20.63	-16.20	-22.26	-NA-
Europe Liquid 40 ex UK Capped	JPY	1,369.15	3,818,854.28	46.03	0.00	-NA-	-NA-	0.83	-23.62	-16.75	-21.72	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	JPY	1,404.20	4,827,882.13	58.19	0.00	-NA-	-NA-	-NA-	-23.62	-17.11	-NA-	-NA-
UK	JPY	804.63	3,050,136.27	36.76	0.00	-18.78	-42.42	2.78	-15.03	-14.68	-21.55	39.10
Netherlands	JPY	1,421.90	883,557.90	10.65	0.00	-7.06	-28.24	-6.57	-27.75	-18.77	-27.90	32.06
France	JPY	2,565.33	2,323,449.08	28.00	0.00	-2.63	-27.23	-3.45	-25.57	-19.91	-27.28	33.35
Austria	JPY	540.02	157,787.91	1.90	0.00	-24.10	-48.33	17.06	-17.48	-16.51	-13.66	65.91
Sweden	JPY	2,556.65	481,458.35	5.80	0.00	-6.30	-25.81	17.60	-19.19	-9.99	-12.27	42.50
Germany	JPY	419.98	311,138.31	3.75	0.00	-16.39	-40.62	-14.61	-20.41	-14.34	-21.20	47.82
Switzerland	JPY	1,830.12	515,313.16	6.21	0.00	1.56	-11.86	1.56	-15.67	-10.26	-5.39	27.00
Belgium	JPY	1,066.29	312,389.99	3.77	0.00	-7.57	-22.56	-12.75	-18.89	-14.19	-20.31	25.83
Italy	JPY	1,136.94	38,944.94	0.47	0.00	-19.80	-45.85	-16.56	-29.06	-20.89	-25.21	47.01
Finland	JPY	2,043.41	130,937.53	1.58	0.00	-6.80	-33.28	9.37	-22.66	-17.43	-19.23	45.22
Greece	JPY	314.79	23,645.60	0.28	0.00	-20.67	-49.10	-42.28	-36.61	-16.40	-51.26	46.66
Norway	JPY	144.36	68,311.59	0.82	0.00	-NA-	-57.07	24.02	-29.81	-27.31	-37.03	88.55

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Europe	AUD	1,103.27	108,663.51	146.30	0.00	-NA-	-NA-	-0.54	-10.96	-4.14	-15.31	-NA-
Euro Zone	AUD	1,335.26	54,768.08	73.74	0.00	-NA-	-NA-	-4.93	-15.73	-6.78	-18.88	-NA-
Europe ex UK	AUD	1,479.89	68,717.06	92.51	0.00	-NA-	-NA-	-2.50	-14.32	-5.22	-16.05	-NA-
Europe Liquid 40	AUD	833.24	96,701.22	130.19	0.00	-NA-	-NA-	0.71	-11.31	-4.39	-15.86	-NA-
Europe Liquid 40 ex UK	AUD	1,254.58	61,693.93	83.06	0.00	-NA-	-NA-	-1.06	-14.55	-5.41	-16.48	-NA-
Europe ex UK Dividend+	AUD	1,553.34	63,228.90	85.13	0.00	-NA-	-NA-	-2.51	-14.21	-5.00	-15.92	-NA-
Europe (UK Restricted)	AUD	513.25	90,674.96	122.08	0.00	-NA-	-NA-	-1.07	-12.14	-4.51	-15.56	-NA-
Euro Zone Capped	AUD	1,271.33	40,190.49	54.11	0.00	-NA-	-NA-	-4.03	-15.38	-6.05	-16.76	-NA-
Europe Capped	AUD	1,086.22	101,545.10	136.71	0.00	-NA-	-NA-	0.14	-10.59	-3.79	-14.57	-NA-
Europe ex UK Capped	AUD	1,437.18	57,746.45	77.75	0.00	-NA-	-NA-	-1.37	-13.99	-4.52	-14.17	-NA-
Europe Liquid 40 Capped	AUD	810.72	88,413.51	119.03	0.00	-NA-	-NA-	2.09	-10.85	-3.96	-14.76	-NA-
Europe Liquid 40 ex UK Capped	AUD	1,200.99	50,014.05	67.33	0.00	-NA-	-NA-	0.90	-14.20	-4.59	-14.16	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	AUD	1,553.34	63,228.90	58.19	0.00	-NA-	-NA-	-NA-	-14.21	-5.00	-NA-	-NA-
UK	AUD	705.80	39,946.45	53.78	0.00	-NA-	-NA-	2.85	-4.56	-2.21	-13.98	-NA-
Netherlands	AUD	1,247.26	11,571.61	15.58	0.00	-NA-	-NA-	-6.50	-18.85	-6.91	-20.94	-NA-
France	AUD	2,250.25	30,429.31	40.97	0.00	-NA-	-NA-	-3.38	-16.39	-8.22	-20.26	-NA-
Austria	AUD	473.69	2,066.49	2.78	0.00	-NA-	-NA-	17.14	-7.31	-4.31	-5.33	-NA-
Sweden	AUD	2,242.64	6,305.47	8.49	0.00	-NA-	-NA-	17.68	-9.23	3.16	-3.80	-NA-
Germany	AUD	368.40	4,074.86	5.49	0.00	-NA-	-NA-	-14.55	-10.61	-1.83	-13.60	-NA-
Switzerland	AUD	1,605.34	6,748.86	9.09	0.00	-NA-	-NA-	1.63	-5.28	2.85	3.75	-NA-
Belgium	AUD	935.33	4,091.25	5.51	0.00	-NA-	-NA-	-12.69	-8.90	-1.66	-12.61	-NA-
Italy	AUD	997.30	510.05	0.69	0.00	-NA-	-NA-	-16.51	-20.31	-9.34	-17.99	-NA-
Finland	AUD	1,792.44	1,714.84	2.31	0.00	-NA-	-NA-	9.45	-13.13	-5.37	-11.43	-NA-
Greece	AUD	276.13	309.68	0.42	0.00	-NA-	-NA-	-42.24	-28.79	-4.19	-46.55	-NA-
Norway	AUD	126.63	894.65	1.20	0.00	-NA-	-NA-	24.11	-21.17	-16.70	-30.95	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Switzerland	CHF	1,493.09	6,539.98	6.21	0.00	3.49	-4.76	15.37	-4.99	-0.68	8.14	18.40
Sweden	SEK	2,649.01	41,405.10	5.80	0.00	-2.00	-14.79	27.36	-9.77	0.39	-1.63	36.38
Norway	NOK	169.54	4,866.31	0.82	0.00	-32.67	-51.55	34.07	-21.29	-17.57	-27.70	81.75

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-May	12 Mths Estimated Div Yld (%) 31-May	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe Real Estate **	Local	1,964.23	5.08	-3.79	-20.40	23.82	-9.87	-6.04	-7.00	26.51
Europe FTSE	Local	200.74	3.98	3.01	-9.90	18.20	-7.34	-5.94	-3.96	20.84
Europe JP Morgan Bonds	Local	511.74	-NA-	4.32	7.21	8.31	1.73	1.30	4.09	4.00
UK Real Estate **	GBP	1,421.67	4.22	-8.96	-26.60	24.44	-8.34	-6.77	-9.17	32.71
UK FTSE	GBP	759.25	4.44	4.92	-4.01	22.10	-7.94	-6.19	-2.56	19.13
UK JP Morgan Bonds	GBP	603.65	-NA-	5.23	7.92	6.52	3.13	2.42	4.31	6.97
Netherlands Real Estate **	EUR	2,647.13	7.16	2.07	-12.69	20.37	-14.43	-8.94	-9.65	23.97
Netherlands FTSE	EUR	701.05	#DIV/0!	2.26	-12.37	29.79	-6.81	-6.53	-2.83	27.26
Netherlands JP Morgan Bonds	EUR	427.04	-NA-	4.75	8.00	10.68	3.07	2.08	6.10	4.24
France Real Estate **	EUR	3,673.68	6.19	5.62	-12.49	24.25	-11.69	-6.75	-8.85	25.78
France FTSE	EUR	582.22	4.22	1.16	-12.87	14.41	-8.21	-5.07	-6.19	21.65
France JP Morgan Bonds	EUR	530.61	-NA-	4.63	7.93	10.54	3.35	2.21	6.05	4.35
Sweden Real Estate **	SEK	4,401.64	5.16	3.09	-9.85	33.75	-7.77	0.39	3.31	36.35
Sweden FTSE	SEK	1,696.19	3.61	7.40	-7.29	32.17	-0.96	-7.54	6.37	27.04
Sweden JP Morgan Bonds	SEK	650.40	-NA-	4.62	7.49	10.17	3.39	1.80	5.41	5.09
Switzerland Real Estate **	CHF	1,949.35	2.30	5.98	-1.54	19.61	-4.59	-0.68	8.59	17.92
Switzerland FTSE	CHF	527.04	3.10	3.26	-10.14	21.72	-6.55	-4.25	-0.57	16.96
Germany Real Estate **	EUR	568.30	5.09	-9.87	-29.49	9.97	-9.33	-3.51	-4.59	40.18
Germany FTSE	EUR	397.49	3.44	5.58	-9.54	20.46	-3.00	-3.30	0.07	24.00
Germany JP Morgan Bonds	EUR	397.62	-NA-	4.64	7.87	9.90	3.47	2.29	6.41	4.18
Austria Real Estate **	EUR	449.57	1.44	-20.83	-40.60	43.46	-5.37	-6.57	4.59	61.57
Austria FTSE	EUR	422.70	2.28	-4.79	-23.04	22.42	-7.54	-9.98	-1.84	38.26
Austria JP Morgan Bonds	EUR	201.12	-NA-	4.74	8.27	13.17	3.41	2.51	7.31	4.64

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 214.

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-May	12 Mths Estimated Div Yld (%) 31-May	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Italy Real Estate **	EUR	1,408.47	3.24	-14.87	-36.77	3.96	-17.28	-9.93	-7.88	42.23
Italy FTSE	EUR	249.11	4.10	-5.30	-19.29	1.14	-12.79	-7.42	-13.89	24.26
Italy JP Morgan Bonds	EUR	758.34	-NA-	3.45	5.84	6.84	-1.39	-0.79	0.80	4.04
Belgium Real Estate **	EUR	1,962.92	7.51	2.33	-5.23	14.44	-4.20	-1.01	-0.56	19.22
Belgium FTSE	EUR	586.74	3.06	-2.42	-17.32	32.72	-2.27	-0.07	3.43	29.33
Belgium JP Morgan Bonds	EUR	489.23	-NA-	4.38	7.53	9.84	2.22	1.77	5.25	3.94
Finland Real Estate **	EUR	3,008.09	3.42	-0.36	-21.80	36.47	-12.47	-7.60	-0.37	39.76
Finland FTSE	EUR	936.69	4.13	-0.27	-15.66	7.01	-11.75	-5.91	5.10	30.82
Finland JP Morgan Bonds	EUR	349.02	-NA-	4.84	7.95	9.86	3.28	2.25	5.93	3.35
Greece Real Estate **	EUR	409.93	4.78	-15.73	-40.73	-27.90	-28.25	-6.45	-40.28	40.97
Greece FTSE	EUR	210.83	2.15	-12.45	-32.48	-36.74	-28.43	-18.87	-33.73	36.60
Greece JP Morgan Bonds	EUR	199.54	-NA-	-0.27	-0.70	-10.07	-7.32	8.56	-9.18	11.83
Norway Real Estate **	NOK	154.38	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway FTSE	NOK	883.48	1.71	7.54	-9.65	11.58	-7.80	-9.11	-9.79	31.85
Norway JP Morgan Bonds	NOK	-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 214.

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FTSE EPRA/NAREIT Europe Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 31-May	Free Float Europe (%) Weight 31-May
Unibail-Rodamco *	Rental	Diversified	FR	11,210	15.09
Land Securities *	Rental	Diversified	UK	5,380	7.24
British Land *	Rental	Diversified	UK	4,604	6.20
Corio *	Rental	Retail	NL	3,494	4.70
Hammerson *	Rental	Retail	UK	2,973	4.00
Fonciere Des Regions *	Rental	Diversified	FR	2,619	3.53
SEGRO *	Rental	Industrial	UK	2,487	3.35
Capital Shopping Centres Group *	Rental	Retail	UK	2,415	3.25
PSP Swiss Property	Rental	Office	CH	2,109	2.84
Klepierre *	Rental	Retail	FR	1,934	2.60
Swiss Prime Site	Rental	Office	CH	1,813	2.44
Derwent London *	Rental	Office	UK	1,591	2.14
Icade	Rental	Diversified	FR	1,381	1.86
Gecina *	Rental	Diversified	FR	1,265	1.70
Wereldhave *	Rental	Diversified	NL	1,259	1.70
Cofinimmo *	Rental	Diversified	BE	1,182	1.59
Castellum	Rental	Diversified	SE	1,174	1.58
Great Portland Estates *	Rental	Office	UK	1,139	1.53
Mercialys *	Rental	Retail	FR	1,045	1.41
Eurocommercial Props *	Rental	Retail	NL	1,039	1.40

Country Breakdown:

Country Index	Number of Constituents 31-May	Free Float Mkt Cap (EUR m) 31-May	Free Float Europe (%) Weight 31-May
EPRA/NAREIT UK	30	27,305	36.76%
EPRA/NAREIT Netherlands	7	7,910	10.65%
EPRA/NAREIT France	9	20,800	28.00%
EPRA/NAREIT Austria	2	1,413	1.90%
EPRA/NAREIT Sweden	6	4,310	5.80%
EPRA/NAREIT Germany	8	2,785	3.75%
EPRA/NAREIT Switzerland	4	4,613	6.21%
EPRA/NAREIT Belgium	6	2,797	3.77%
EPRA/NAREIT Italy	2	349	0.47%
EPRA/NAREIT Finland	3	1,172	1.58%
EPRA/NAREIT Greece	3	212	0.28%
EPRA/NAREIT Norway	1	612	0.82%
EPRA/NAREIT Europe Index	**81**	**74,277**	**100.00%**
EPRA/NAREIT Euro Zone	40	37,437	50.40%
EPRA/NAREIT Ex-UK	51	46,971	63.24%
EPRA/NAREIT Europe Liquid 40	41	66,100	88.99%
EPRA/NAREIT Europe Liquid 40 Ex UK	28	42,171	56.78%

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FTSE EPRA/NAREIT Europe Developed Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 31-May	Dividend Return 31-May	Total Return 31-May
Klovern AB	Rental	Diversified	SE	9.21	0.00	9.21
Wereldhave Belgium *	Rental	Diversified	BE	4.26	0.00	4.26
Castellum	Rental	Diversified	SE	4.17	0.00	4.17
Eurobank Properties *	Rental	Diversified	GR	3.20	0.00	3.20
Leasinvest Real Estate *	Rental	Office	BE	-3.42	6.33	2.91
ISIS Property Trust Ld	Rental	Diversified	UK	0.00	2.17	2.17
UK Commercial Property Trust	Rental	Diversified	UK	0.57	0.90	1.47
Swiss Prime Site	Rental	Office	CH	1.02	0.00	1.02
Daejan Holdings	Rental	Diversified	UK	0.98	0.00	0.98
IRP Property Investors	Rental	Diversified	UK	0.92	0.00	0.92
TAG Immobilien	Non-Rental	Diversified	DE	0.34	0.57	0.91
F&C Commercial Prop	Rental	Diversified	UK	0.37	0.53	0.90
St Modwen Properties	Rental	Diversified	UK	0.46	0.00	0.46
Hufvudstaden A	Rental	Office	SE	0.45	0.00	0.45
Vastned Offices/Ind *	Rental	Office	NL	0.35	0.00	0.35
Befimmo *	Rental	Office	BE	-0.16	0.00	-0.16
Mucklow <A&J> *	Rental	Diversified	UK	-3.07	2.82	-0.25
Nieuwe Steen Inv *	Rental	Diversified	NL	-2.74	2.48	-0.26
Kungsleden	Rental	Diversified	SE	-0.65	0.00	-0.65
PSP Swiss Property	Rental	Office	CH	-0.78	0.00	-0.78

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 31-May	Dividend Return 31-May	Total Return 31-May
CLS Holdings	Rental	Office	UK	-9.49	0.00	-9.49
CA Immobilien Anlage	Rental	Diversified	AT	-10.71	0.00	-10.71
Zueblin Immobilien Holding	Rental	Office	CH	-10.76	0.00	-10.76
Corio *	Rental	Retail	NL	-10.85	0.00	-10.85
Capital Shopping Centres Group *	Rental	Retail	UK	-10.91	0.00	-10.91
Safestore Holdings	Rental	Self Storage	UK	-11.03	0.00	-11.03
Beni Stabili	Rental	Office	IT	-11.57	0.00	-11.57
Unite Group	Rental	Specialty	UK	-12.17	0.00	-12.17
Technopolis	Rental	Office	FI	-12.64	0.00	-12.64
Alstria Office *	Rental	Office	DE	-12.94	0.00	-12.94
Grainger Plc	Rental	Residential	UK	-13.29	0.00	-13.29
Societe de la Tour Eiffel *	Rental	Diversified	FR	-13.43	0.00	-13.43
Helical Bar	Non-Rental	Diversified	UK	-13.46	0.00	-13.46
Workspace Group *	Rental	Office	UK	-13.83	0.00	-13.83
ProLogis European Properties	Rental	Industrial	NL	-14.89	0.00	-14.89
Capital & Counties Properties	Rental	Retail	UK	-15.45	0.00	-15.45
Klepierre *	Rental	Retail	FR	-15.92	0.00	-15.92
Quintain Estates	Non-Rental	Diversified	UK	-16.07	0.00	-16.07
Norwegian Property ASA	Rental	Office	NK	-17.57	0.00	-17.57
Babis Vovos	Rental	Diversified	GR	-21.74	0.00	-21.74

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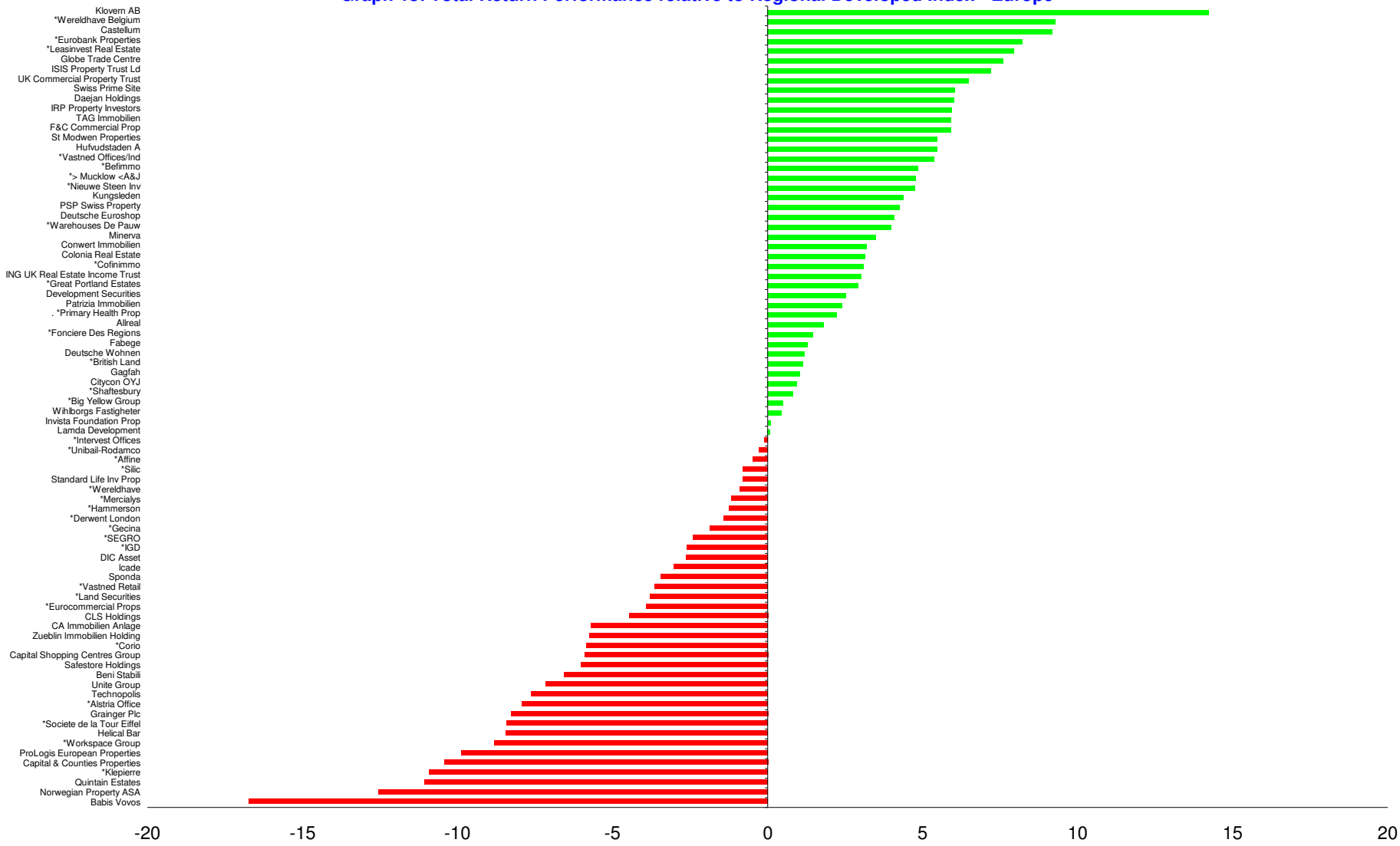
Graph 18: Total Return Performance relative to Regional Developed Index - Europe



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Section 5

FTSE EPRA/NAREIT North America Developed Index Series

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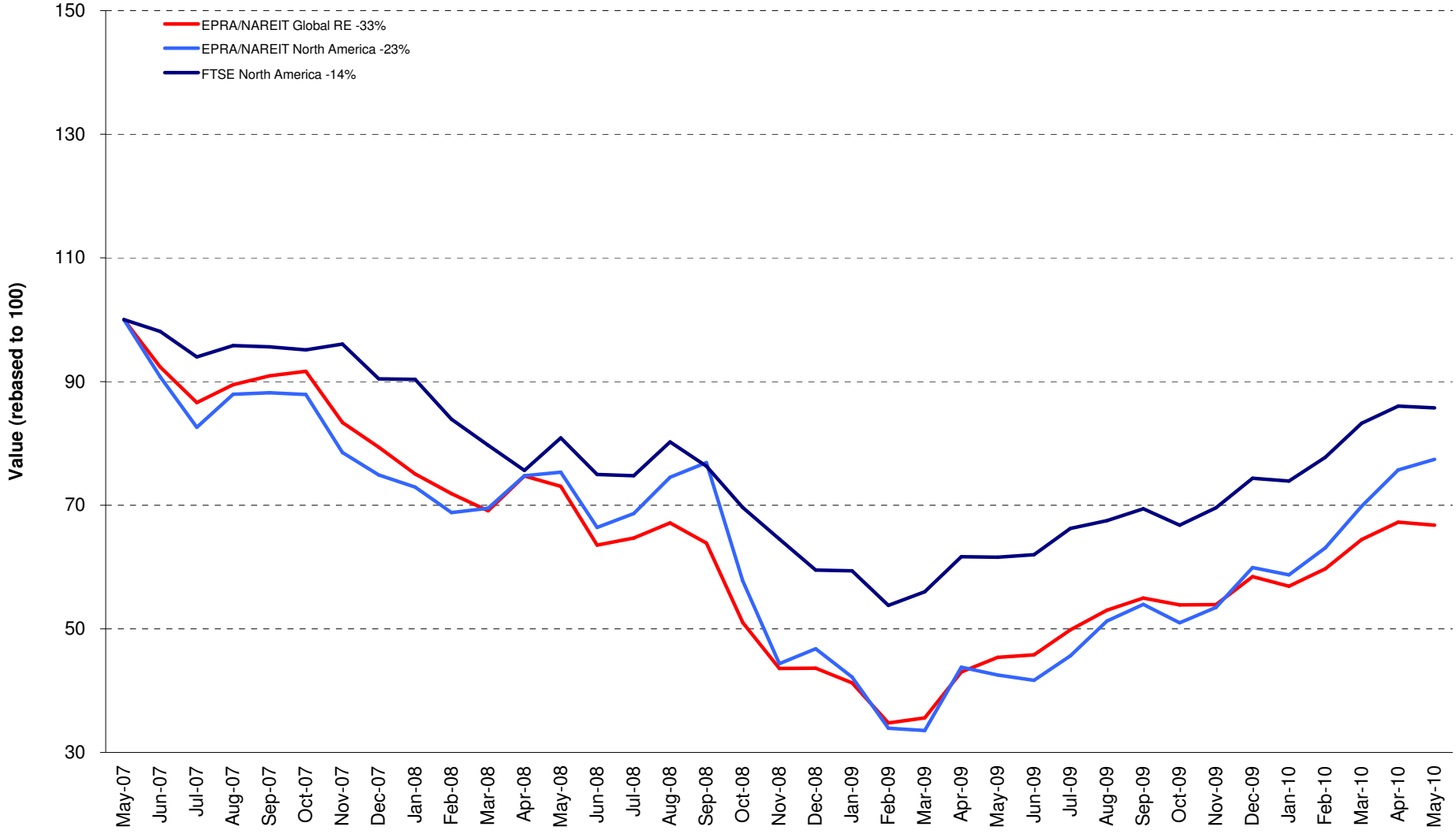
Graph 19: EPRA/NAREIT North America Developed v EPRA/NAREIT Global Developed & FTSE North America - Total Returns (EUR)
Rolling 36 Months Performance



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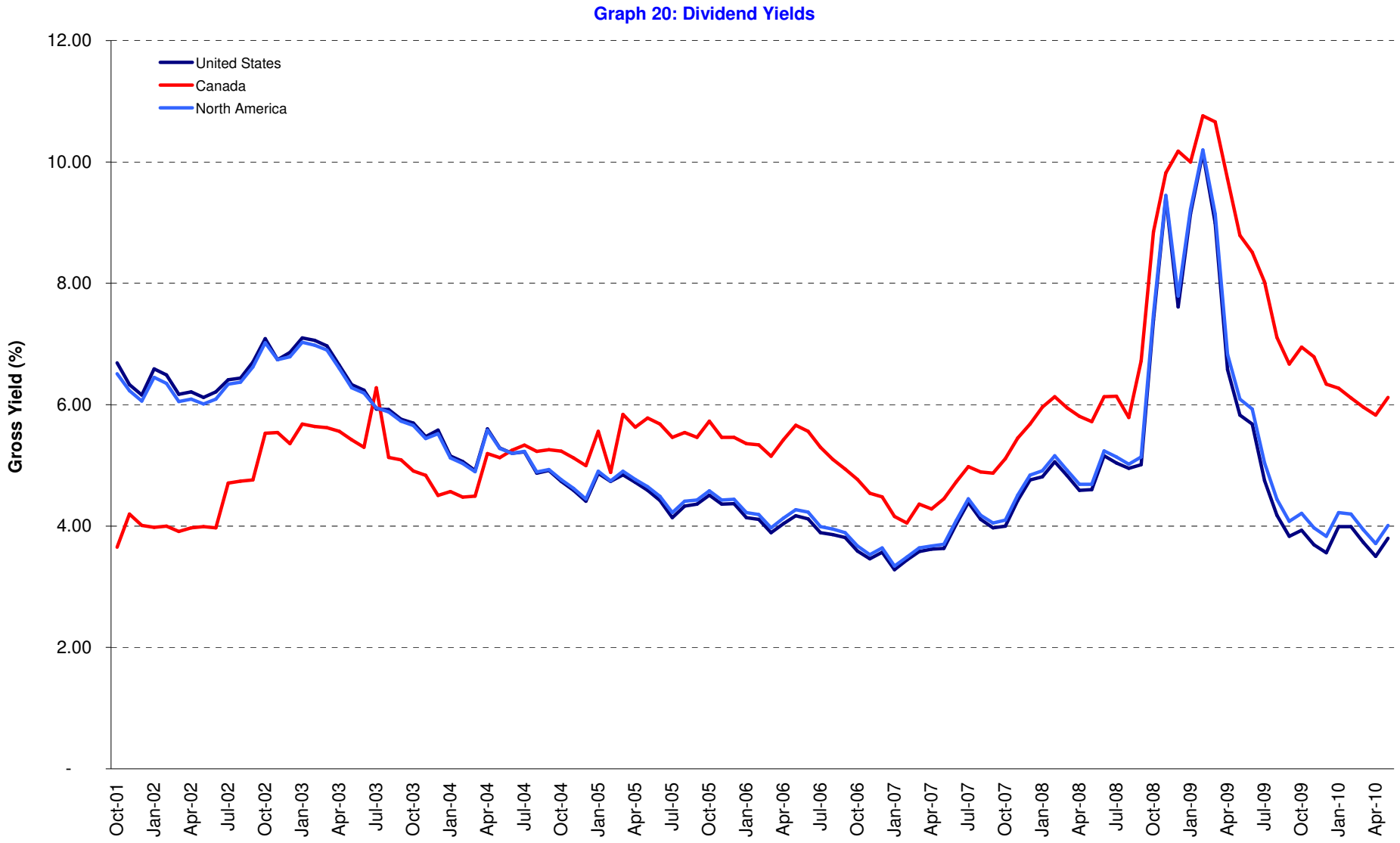

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FTSE EPRA/NAREIT North America Developed Index Series - Corporate Actions & Changes

Ex Date	Description
12 May 2010	Pennsylvania REIT (USA): New number of shares: 55,304,028
19 May 2010	Associated Estates Realty (USA): New number of shares: 30,351,302
25 May 2010	First Capital Realty (Canada): Stock Split: 8 for 5. New number of shares: 152,918,621
26 May 2010	Cogdell Spencer (USA): New number of shares: 49,305,033
26 May 2010	DuPont Fabros Technology (USA): New number of shares: 58,932,664
26 May 2010	Getty Realty (USA): New number of shares: 29,266,426
26 May 2010	Ramco-Gershenson Properties (USA): New number of shares: 37,939,893

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FTSE EPRA/NAREIT North America Developed Index Series - Dividends: May

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
5 May 2010	First Potomac Realty Trust *	Rental	Industrial	USD	0.200	9.25	14-May	Quarterly
6 May 2010	Alexander's Inc. *	Rental	Retail	USD	2.500	0.00	24-May	Dividend
6 May 2010	Cedar Shopping Centers *	Rental	Retail	USD	0.090	13.10	20-May	Quarterly
6 May 2010	Colonial Properties *	Rental	Residential	USD	0.150	11.60	17-May	Quarterly
6 May 2010	Health Care REIT *	Rental	Health Care	USD	0.680	6.27	20-May	Quarterly
6 May 2010	The Macerich Company *	Rental	Retail	USD	0.500	7.74	8-Jun	Quarterly
6 May 2010	Vornado Realty Trust *	Rental	Diversified	USD	0.650	4.70	24-May	Quarterly
12 May 2010	H & R Real Estate *	Rental	Diversified	CAD	0.060	8.83	31-May	Monthly
12 May 2010	Prologis *	Non-Rental	Industrial	USD	0.150	18.19	28-May	Quarterly
12 May 2010	Simon Property Group *	Rental	Retail	USD	0.600	4.23	28-May	Quarterly
13 May 2010	Duke Realty Corp *	Rental	Office Mixed	USD	0.170	16.25	31-May	Quarterly
13 May 2010	Home Props of New York *	Rental	Residential	USD	0.580	5.45	27-May	Quarterly
14 May 2010	American Campus Communities *	Rental	Residential	USD	0.338	5.04	28-May	Quarterly
17 May 2010	Regency Centers *	Rental	Retail	USD	0.463	7.89	2-Jun	Quarterly
18 May 2010	Highwoods Properties *	Rental	Office	USD	0.425	5.77	8-Jun	Quarterly
18 May 2010	Healthcare Realty Trust *	Rental	Health Care	USD	0.300	6.72	3-Jun	Quarterly
18 May 2010	LTC Properties *	Rental	Health Care	USD	0.130	6.07	28-May	Monthly
19 May 2010	Apartment Investment *	Rental	Residential	USD	0.100	11.63	1-Jun	Quarterly
19 May 2010	Nationwide Health Props *	Rental	Health Care	USD	0.450	4.96	4-Jun	Quarterly
27 May 2010	Allied Properties REIT *	Rental	Office	CAD	0.110	6.70	15-Jun	Monthly
27 May 2010	Artis Real Estate Investment Trust *	Rental	Diversified	CAD	0.090	0.00	15-Jun	Dividend
27 May 2010	Boardwalk REIT *	Rental	Residential	CAD	0.150	4.68	15-Jun	Monthly
27 May 2010	Canadian Apartment Props *	Rental	Residential	CAD	0.090	7.13	15-Jun	Monthly
27 May 2010	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.045	11.05	15-Jun	Monthly
27 May 2010	Cominar REIT *	Rental	Diversified	CAD	0.120	7.67	15-Jun	Monthly
27 May 2010	Calloway REIT *	Rental	Retail	CAD	0.129	7.54	15-Jun	Monthly
27 May 2010	Dundee REIT *	Rental	Diversified	CAD	0.183	0.00	15-Jun	Dividend
27 May 2010	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.070	12.20	15-Jun	Monthly
27 May 2010	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.042	17.03	15-Jun	Monthly
27 May 2010	Inland Real Estate Corp *	Rental	Retail	USD	0.048	11.77	17-Jun	Monthly
27 May 2010	Killam Properties *	Rental	Residential	CAD	0.047	0.00	15-Jun	Dividend
27 May 2010	Morguard REIT *	Rental	Diversified	CAD	0.075	6.73	15-Jun	Monthly
27 May 2010	Northern Property REIT *	Rental	Residential	CAD	0.123	6.22	15-Jun	Monthly
27 May 2010	Realty Income *	Rental	Retail	USD	0.143	4.91	15-Jun	Dividend

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT North America Developed Index Series - Dividends: May

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
27 May 2010	Pennsylvania Real Estate *	Rental	Retail	USD	0.150	16.53	15-Jun	Quarterly
27 May 2010	Primaris Retail REIT *	Rental	Retail	CAD	0.102	7.07	15-Jun	Monthly
27 May 2010	Canadian REIT *	Rental	Diversified	CAD	0.115	4.94	14-Jun	Monthly
27 May 2010	Riocan Real Estate *	Rental	Retail	CAD	0.115	7.21	7-Jun	Monthly
28 May 2010	Brookfield Props	Rental	Office	USD	0.140	3.71	30-Jun	Quarterly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT North America Developed Index Series - Dividends: June

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
4 June 2010	Weingarten Realty *	Rental	Retail	USD	0.260	10.07	15-Jun	Quarterly
9 June 2010	Ventas *	Rental	Health Care	USD	0.535	4.37	30-Jun	Quarterly
10 June 2010	Washington Real Estate *	Rental	Diversified	USD	0.433	5.85	30-Jun	Quarterly
11 June 2010	BRE Properties *	Rental	Residential	USD	0.375	5.51	30-Jun	Quarterly
11 June 2010	Digital Realty Trust *	Rental	Specialty	USD	0.480	2.21	30-Jun	Quarterly
11 June 2010	Diamondrock Hospitality *	Rental	Lodging/Resorts	USD	0.25 ***	8.21	July	Dividend
11 June 2010	Equity One Inc *	Rental	Retail	USD	0.220	6.99	30-Jun	Quarterly
11 June 2010	Extra Space Storage *	Rental	Self Storage	USD	0.100	6.65	30-Jun	Quarterly
11 June 2010	Investors Real Estate *	Rental	Diversified	USD	0.172	7.73	1-Jul	Quarterly
11 June 2010	Piedmont Office Realty Trust Cl A	Rental	Office	USD	0.315	0.00	22-Jun	Dividend
11 June 2010	Public Storage *	Rental	Self Storage	USD	0.800	2.37	30-Jun	Quarterly
11 June 2010	PS Business Parks *	Rental	Office Mixed	USD	0.440	3.26	30-Jun	Quarterly
11 June 2010	Taubman Centers *	Rental	Retail	USD	0.415	4.10	30-Jun	Quarterly
12 June 2010	Equity Residential Props *	Rental	Residential	USD	0.4825 ***	4.28	July	Quarterly
12 June 2010	Universal Health Realty *	Rental	Health Care	USD	0.585 ***	8.29	July	Quarterly
14 June 2010	H & R Real Estate *	Rental	Diversified	CAD	0.060	8.83	30-Jun	Monthly
14 June 2010	Parkway Properties *	Rental	Office	USD	0.075	13.50	30-Jun	Quarterly
15 June 2010	Medical Properties Trust *	Rental	Health Care	USD	0.200	10.58	15-Jul	Quarterly
16 June 2010	Eastgroup Properties *	Rental	Industrial	USD	0.520	5.62	30-Jun	Quarterly
17 June 2010	Developers Diversified *	Rental	Retail	USD	0.020	19.73	7-Jul	Quarterly
18 June 2010	LTC Properties *	Rental	Health Care	USD	0.130	6.07	30-Jun	Monthly
18 June 2010	Ramco-Gershenson *	Rental	Retail	USD	0.4625 ***	14.98	July	Quarterly
22 June 2010	Federal Realty Inv *	Rental	Retail	USD	0.660	3.42	15-Jul	Quarterly
22 June 2010	Getty Realty *	Rental	Retail	USD	0.475	8.38	8-Jul	Quarterly
23 June 2010	Equity Lifestyle Properties *	Rental	Residential	USD	0.300	1.54	9-Jul	Quarterly
23 June 2010	First Capital Realty *	Rental	Retail	CAD	0.200	0.00	8-Jul	Dividend
25 June 2010	DuPont Fabros Technology *	Rental	Specialty	USD	0.1875 ***	2.20	July	Dividend
26 June 2010	Agree Realty Corp *	Rental	Retail	USD	0.5 ***	8.40	July	Quarterly
26 June 2010	Ashford Hospitality *	Rental	Lodging/Resorts	USD	0.21 ***	7.92	July	Dividend
26 June 2010	Allied Properties REIT *	Rental	Office	CAD	0.11 ***	6.70	July	Monthly
26 June 2010	BioMed Realty Trust *	Rental	Office	USD	0.335 ***	7.88	July	Quarterly
26 June 2010	Boston Properties *	Rental	Office	USD	0.68 ***	3.55	July	Quarterly
26 June 2010	Canadian Apartment Props *	Rental	Residential	CAD	0.09 ***	7.13	July	Monthly
26 June 2010	CBL & Associates Props *	Rental	Retail	USD	0.545 ***	14.03	July	Quarterly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT North America Developed Index Series - Dividends: June

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
26 June 2010	Camden Property Trust *	Rental	Residential	USD	0.7 ***	6.13	July	Quarterly
26 June 2010	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.06167 ***	11.05	July	Monthly
26 June 2010	Cominar REIT *	Rental	Diversified	CAD	0.12 ***	7.67	July	Monthly
26 June 2010	Calloway REIT *	Rental	Retail	CAD	0.129 ***	7.54	July	Monthly
26 June 2010	Douglas Emmett *	Rental	Office	USD	0.1875 ***	3.63	July	Dividend
26 June 2010	Entertainment Props *	Rental	Specialty	USD	0.84 ***	8.21	July	Quarterly
26 June 2010	Essex Property Trust *	Rental	Residential	USD	1.02 ***	3.88	July	Quarterly
26 June 2010	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.0925 ***	12.20	July	Monthly
26 June 2010	Host Hotels & Resorts *	Rental	Lodging/Resorts	USD	0.2 ***	4.56	July	Quarterly
26 June 2010	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.09375 ***	17.03	July	Monthly
26 June 2010	Inland Real Estate Corp *	Rental	Retail	USD	0.08167 ***	11.77	July	Monthly
26 June 2010	LaSalle Hotel Properties *	Rental	Lodging/Resorts	USD	0.17 ***	8.00	July	Monthly
26 June 2010	Lexington Corporate *	Rental	Diversified	USD	0.33 ***	18.84	July	Quarterly
26 June 2010	Morguard REIT *	Rental	Diversified	CAD	0.075 ***	6.73	July	Monthly
26 June 2010	Northern Property REIT *	Rental	Residential	CAD	0.1233 ***	6.22	July	Monthly
26 June 2010	Primaris Retail REIT *	Rental	Retail	CAD	0.1016 ***	7.07	July	Monthly
26 June 2010	Canadian REIT *	Rental	Diversified	CAD	0.1133 ***	4.94	July	Monthly
26 June 2010	Riocan Real Estate *	Rental	Retail	CAD	0.1125 ***	7.21	July	Monthly
26 June 2010	Sunstone Hotel Investors *	Rental	Lodging/Resorts	USD	0.35 ***	16.32	July	Quarterly
26 June 2010	SL Green Realty *	Rental	Office	USD	0.7875 ***	3.79	July	Dividend
27 June 2010	Alexandria Real Estate *	Rental	Office	USD	0.8 ***	4.85	July	Quarterly
27 June 2010	Liberty Property Trust *	Rental	Office Mixed	USD	0.625 ***	7.63	July	Quarterly
27 June 2010	Realty Income *	Rental	Retail	USD	0.138 ***	4.91	July	Dividend
28 June 2010	Acadia Realty Trust *	Rental	Retail	USD	0.180	4.70	15-Jul	Quarterly
28 June 2010	Avalonbay Communities *	Rental	Residential	USD	0.893	3.64	15-Jul	Quarterly
28 June 2010	Boardwalk REIT *	Rental	Residential	CAD	0.150	4.68	15-Jul	Monthly
28 June 2010	Winthrop Realty Trust *	Rental	Diversified	USD	0.163	4.06	15-Jul	Quarterly
28 June 2010	Hersha Hospitality Trust *	Rental	Lodging/Resorts	USD	0.050	18.63	15-Jul	Dividend
28 June 2010	Kilroy Realty *	Rental	Office	USD	0.350	7.05	16-Jul	Quarterly
28 June 2010	National Healthcare Corp. *	Rental	Health Care	USD	0.280	2.66	1-Sep	Quarterly
28 June 2010	National Health Investors *	Rental	Health Care	USD	0.575	0.00	10-Aug	Dividend
28 June 2010	Corporate Office Props *	Rental	Office	USD	0.393	3.76	15-Jul	Quarterly
28 June 2010	Post Properties *	Rental	Residential	USD	0.200	6.18	15-Jul	Quarterly
29 June 2010	Kimco Realty *	Rental	Retail	USD	0.160	11.75	15-Jul	Quarterly

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Brookfield Props	Rental	Office	15.11	4,406	0.86	1.86	3.89	4.75	-15.63	90.86	-2.56	-7.58	0.86	-6.73	20.23	42.49	5,046	93
Riocan Real Estate *	Rental	Retail	18.85	3,515	0.69	1.48	7.32	5.54	-4.58	36.97	3.25	-2.84	0.59	-2.24	-2.14	22.68	4,286	99
H & R Real Estate *	Rental	Diversified	16.30	1,821	0.36	0.77	4.42	2.87	-6.79	65.24	-1.26	-6.32	0.34	-5.98	7.44	35.97	1,896	85
Boardwalk REIT *	Rental	Residential	38.50	1,450	0.28	0.61	4.68	18.91	-0.80	28.59	-3.60	-6.10	0.37	-5.73	5.94	25.57	1,346	76
Canadian REIT *	Rental	Diversified	27.27	1,401	0.27	0.59	5.06	11.44	1.28	23.45	-0.54	-4.82	0.40	-4.42	2.67	19.48	1,061	62
Calloway REIT *	Rental	Retail	20.54	1,357	0.27	0.57	7.54	6.35	-2.39	63.74	-1.94	-4.24	0.60	-3.64	8.59	35.52	1,082	65
Cominar REIT *	Rental	Diversified	18.41	870	0.17	0.37	7.82	6.95	-0.77	32.16	-2.97	-4.16	0.62	-3.54	-1.76	23.27	824	77
Primaris Retail REIT *	Rental	Retail	17.24	835	0.16	0.35	7.07	9.67	3.02	43.32	3.83	2.74	0.61	3.35	9.96	29.29	877	86
Canadian Apartment Props *	Rental	Residential	15.15	798	0.16	0.34	7.13	6.86	-3.85	27.80	6.83	5.94	0.63	6.57	10.95	23.39	894	91
Chartwell Seniors Housing REIT *	Rental	Health Care	7.19	716	0.14	0.30	7.51	-4.00	-16.23	49.58	0.41	-3.88	0.60	-3.28	5.48	37.35	765	87
First Capital Realty	Rental	Retail	14.11	670	0.13	0.28	5.67	4.05	-4.32	43.09	1.88	0.34	0.00	0.34	6.59	18.55	454	55
Allied Properties REIT *	Rental	Office	19.55	592	0.12	0.25	6.75	11.88	0.71	41.01	-2.61	-6.90	0.52	-6.38	3.93	25.16	483	67
Dundee REIT *	Rental	Diversified	24.14	577	0.11	0.24	9.10	4.75	-10.00	74.99	-5.35	-6.07	0.71	-5.36	20.75	40.68	1,161	164
Extendicare REIT *	Rental	Health Care	9.10	559	0.11	0.24	9.23	2.09	-12.52	65.88	-11.75	-1.09	0.76	-0.33	-0.74	47.29	911	133
Morguard REIT *	Rental	Diversified	13.37	443	0.09	0.19	6.73	8.95	2.97	39.63	-0.88	0.00	0.56	0.56	5.25	34.58	-NA-	-NA-
Artis Real Estate Investment	Rental	Diversified	11.35	429	0.08	0.18	9.52	14.42	-12.32	41.19	-1.28	-2.32	0.77	-1.55	2.11	43.45	442	84
Northern Property REIT*	Rental	Residential	23.77	426	0.08	0.18	6.22	10.22	4.22	49.41	-0.76	-1.78	0.51	-1.27	11.35	23.13	407	78
Innvest REIT *	Rental	Lodging/Resorts	6.24	423	0.08	0.18	8.02	-1.69	-14.43	51.51	6.45	-8.91	0.61	-8.30	21.21	43.99	500	96
Killam Properties	Rental	Residential	8.49	295	0.06	0.12	6.60	-4.63	-5.40	50.12	4.93	-0.47	0.55	0.08	-1.40	27.78	262	72
Canada Total				**21,581**	**4.22**	**9.09**	**6.12**											
Simon Property Group *	Rental	Retail	85.03	20,094	3.93	8.46	2.82	8.16	-4.07	61.52	1.35	-4.48	0.00	-4.48	6.55	47.84	21,667	88
Vornado Realty Trust *	Rental	Diversified	77.68	11,379	2.23	4.79	3.35	3.99	-10.27	68.82	2.62	-6.82	0.00	-6.82	11.07	48.22	14,511	104
Equity Residential Props *	Rental	Residential	45.13	10,367	2.03	4.37	2.99	8.10	-0.82	87.40	15.27	-0.31	0.00	-0.31	33.60	38.54	13,518	106
Public Storage *	Rental	Self Storage	92.69	9,641	1.89	4.06	2.81	11.20	3.17	39.98	0.76	-4.35	0.00	-4.35	13.80	32.44	14,558	123
Boston Properties *	Rental	Office	76.68	8,657	1.69	3.65	2.61	8.03	-8.79	59.73	1.64	-2.76	0.00	-2.76	14.33	41.56	10,896	103
HCP *	Rental	Health Care	31.86	7,610	1.49	3.21	5.84	6.42	1.03	39.13	-3.45	-0.81	0.00	-0.81	4.32	46.27	9,759	105
Host Hotels & Resorts *	Rental	Lodging/Resorts	14.26	7,591	1.48	3.20	0.28	-0.38	-15.10	55.36	-2.66	-12.30	0.00	-12.30	22.19	73.82	9,655	104
Avalonbay Communities *	Rental	Residential	98.06	6,508	1.27	2.74	3.64	8.89	-6.00	60.95	13.56	-5.75	0.00	-5.75	19.43	37.55	11,129	139
Ventas *	Rental	Health Care	46.95	5,988	1.17	2.52	4.56	13.68	6.69	56.33	-1.12	-0.59	0.00	-0.59	7.34	50.74	8,655	118
Kimco Realty *	Rental	Retail	14.30	4,682	0.92	1.97	4.48	-6.77	-27.50	22.84	-8.57	-8.27	0.00	-8.27	5.69	64.80	5,796	101
Prologis *	Non-Rental	Industrial	11.38	4,389	0.86	1.85	5.27	-14.94	-38.66	35.81	-13.79	-13.59	0.00	-13.59	-16.87	168.67	6,217	115

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The Macerich Company *	Rental	Retail	41.36	4,338	0.85	1.83	4.84	-1.97	-16.96	159.22	7.96	-7.49	0.00	-7.49	17.08	125.69	10,313	194
Health Care REIT *	Rental	Health Care	43.08	4,319	0.84	1.82	6.31	8.50	3.93	27.77	-4.75	-4.12	0.00	-4.12	-2.80	28.55	6,741	127
SL Green Realty *	Rental	Office	62.29	3,951	0.77	1.66	0.64	3.11	-21.67	172.45	8.77	0.19	0.00	0.19	23.98	77.43	7,312	151
Federal Realty Inv *	Rental	Retail	73.70	3,659	0.72	1.54	3.58	8.84	-3.63	41.22	1.22	-4.77	0.00	-4.77	8.83	35.65	4,187	93
AMB Property *	Rental	Industrial	25.93	3,553	0.69	1.50	4.32	-3.80	-20.06	46.83	-4.81	-6.93	0.00	-6.93	1.49	55.32	5,332	122
Digital Realty Trust *	Rental	Specialty	56.91	3,519	0.69	1.48	3.37	32.66	13.72	60.02	5.00	-3.05	0.00	-3.05	13.19	34.26	14,830	343
Nationwide Health Props *	Rental	Health Care	35.49	3,246	0.63	1.37	5.07	13.59	8.23	35.23	0.97	1.34	0.00	1.34	0.88	37.04	4,230	106
Liberty Property Trust *	Rental	Office Mixed	30.81	2,832	0.55	1.19	6.17	-0.65	-9.28	32.35	-9.22	-8.87	0.00	-8.87	-3.75	43.34	3,209	92
Realty Income *	Rental	Retail	31.14	2,646	0.52	1.11	5.52	8.86	8.35	47.03	1.47	-5.03	0.00	-5.03	20.19	30.11	2,202	68
UDR Inc. *	Rental	Residential	20.33	2,576	0.50	1.09	3.54	3.55	-6.53	86.45	15.25	0.10	0.00	0.10	23.66	44.65	3,754	119
Essex Property Trust *	Rental	Residential	105.23	2,497	0.49	1.05	3.92	8.61	-3.55	56.06	16.99	-0.56	0.00	-0.56	25.80	32.44	4,465	146
Regency Centers *	Rental	Retail	36.75	2,443	0.48	1.03	5.03	-3.22	-18.44	4.44	-1.92	-10.48	0.00	-10.48	4.82	48.74	3,981	133
Camden Property Trust *	Rental	Residential	45.64	2,385	0.47	1.00	3.94	1.72	-11.94	53.53	9.63	-5.76	0.00	-5.76	7.72	47.03	3,629	124
Alexandria Real Estate *	Rental	Office	65.58	2,353	0.46	0.99	2.13	2.17	-12.07	83.65	-2.99	-7.39	0.00	-7.39	2.01	54.39	2,485	86
Developers Diversified *	Rental	Retail	11.44	2,327	0.46	0.98	0.70	-12.32	-33.37	140.68	-6.00	-6.92	0.00	-6.92	23.54	89.25	3,560	125
Hospitality Properties *	Rental	Lodging/Resorts	22.50	2,262	0.44	0.95	8.00	-4.35	-15.18	61.06	-6.05	-15.06	0.00	-15.06	-5.10	49.62	2,477	89
Duke Realty Corp *	Rental	Office Mixed	11.88	2,167	0.42	0.91	5.72	-8.55	-27.39	26.71	-4.19	-12.20	0.00	-12.20	-2.38	68.11	2,935	110
Senior Housing Prop *	Rental	Health Care	20.84	2,156	0.42	0.91	6.91	8.14	0.69	26.57	-5.91	-7.30	0.00	-7.30	-4.71	40.41	2,392	90
Mack-Cali Realty *	Rental	Office	32.98	2,128	0.42	0.90	5.46	-0.30	-7.39	35.29	-6.44	-4.02	0.00	-4.02	-4.60	47.16	3,832	147
BRE Properties *	Rental	Residential	40.86	2,121	0.41	0.89	3.67	5.32	-10.16	65.82	14.29	-2.16	0.00	-2.16	23.52	41.16	3,707	142
Weingarten Realty *	Rental	Retail	20.86	2,033	0.40	0.86	4.99	-5.34	-18.54	32.93	-3.25	-9.78	0.00	-9.78	5.41	66.41	2,271	91
Apartment Investment *	Rental	Residential	20.63	1,965	0.38	0.83	1.94	-0.07	-17.42	119.37	12.06	-7.94	0.00	-7.94	29.59	62.82	3,466	144
Corrections Corp of America	Rental	Specialty	19.90	1,868	0.37	0.79	0.00	10.58	-15.00	29.64	0.20	-3.96	0.00	-3.96	-18.94	37.46	1,778	78
Corporate Office Props *	Rental	Office	37.91	1,792	0.35	0.76	4.14	9.20	-3.04	28.98	-5.53	-6.28	0.00	-6.28	3.49	32.67	2,836	129
Highwoods Properties *	Rental	Office	29.46	1,701	0.33	0.72	5.77	5.92	-8.77	32.12	-7.15	-7.85	0.00	-7.85	-11.66	38.94	2,734	131
CBL & Associates Props *	Rental	Retail	14.29	1,605	0.31	0.68	7.00	-10.36	-21.81	131.14	4.31	-2.12	0.00	-2.12	47.78	159.55	2,669	136
BioMed Realty Trust *	Rental	Office	17.01	1,556	0.30	0.66	3.29	-0.31	-11.08	74.16	2.84	-8.10	0.00	-8.10	7.79	63.06	2,351	123
National Retail Properties *	Rental	Retail	21.98	1,476	0.29	0.62	6.82	7.58	1.42	30.65	-3.72	-6.59	0.00	-6.59	3.58	35.01	1,767	98
Forest City Enterprises	Rental	Diversified	13.26	1,445	0.28	0.61	0.00	-14.75	-41.91	87.02	-7.98	-14.17	0.00	-14.17	12.56	106.83	1,414	80
Omega Healthcare Investors *	Rental	Health Care	19.86	1,436	0.28	0.61	6.45	15.37	9.35	26.24	1.90	-0.80	0.00	-0.80	2.11	31.42	1,934	110
Washington Real Estate *	Rental	Diversified	29.38	1,430	0.28	0.60	5.89	3.25	-4.02	36.38	-3.83	-6.58	0.00	-6.58	6.64	35.09	1,654	94
Entertainment Props *	Rental	Specialty	40.94	1,427	0.28	0.60	6.35	3.66	-6.75	104.68	-0.46	-6.36	0.00	-6.36	16.08	57.60	1,875	107

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FTSE EPRA/NAREIT North America Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-May	Free Float Mkt Cap EUR (m) 31-May	Free Float Global Wght (%) 31-May	Free Float Nth Am Wght (%) 31-May	Div Yld (%) 31-May	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) May-10	Dividend Rtn (%) May-10	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
HRPT Properties Trust *	Rental	Office	6.71	1,413	0.28	0.60	7.15	-2.88	-10.14	43.79	-13.75	-14.41	0.00	-14.41	3.71	52.89	1,595	92
Home Props of New York *	Rental	Residential	48.63	1,386	0.27	0.58	4.77	7.71	-1.77	48.05	3.91	-2.13	0.00	-2.13	1.93	36.78	2,147	126
Kilroy Realty *	Rental	Office	32.90	1,370	0.27	0.58	4.26	-1.44	-20.17	56.18	6.68	-6.16	0.00	-6.16	7.27	41.38	2,754	164
Tanger Factory *	Rental	Retail	41.62	1,366	0.27	0.58	3.72	14.51	2.36	29.80	-3.57	0.05	0.00	0.05	6.75	26.91	2,103	125
Taubman Centers *	Rental	Retail	40.49	1,309	0.26	0.55	4.10	8.02	-7.08	65.34	1.43	-6.64	0.00	-6.64	12.75	49.47	2,518	157
Mid-America Apartment *	Rental	Residential	54.63	1,285	0.25	0.54	4.50	9.90	0.79	52.23	5.48	-1.16	0.00	-1.16	13.15	35.65	2,007	127
Equity Lifestyle Properties *	Rental	Residential	51.80	1,280	0.25	0.54	2.32	7.34	-0.56	32.65	-3.86	-6.68	0.00	-6.68	2.64	29.06	1,236	79
LaSalle Hotel Properties *	Rental	Lodging/Resorts	22.50	1,265	0.25	0.53	0.18	-1.60	-18.77	64.55	-3.43	-14.61	0.00	-14.61	5.98	84.21	2,004	129
DuPont Fabros Technology *	Rental	Specialty	25.54	1,227	0.24	0.52	1.25	-NA-	-NA-	169.69	18.30	15.20	0.00	15.20	41.97	-NA-	1,520	101
Brandywine Realty Trust *	Rental	Office	11.59	1,214	0.24	0.51	5.18	-8.32	-22.63	56.91	-5.08	-9.03	0.00	-9.03	1.67	95.87	1,379	93
Douglas Emmett	Rental	Office	15.48	1,148	0.22	0.48	2.58	-NA-	-14.29	67.53	0.72	-7.53	0.00	-7.53	8.63	48.33	6,569	467
Healthcare Realty Trust *	Rental	Health Care	22.93	1,147	0.22	0.48	5.23	-1.35	-6.96	41.56	-1.55	-5.01	0.00	-5.01	6.85	38.94	1,405	100
American Campus Communities *	Rental	Residential	26.77	1,138	0.22	0.48	5.04	9.66	0.44	17.91	-3.22	-4.97	0.00	-4.97	-4.73	32.90	5,220	374
Extra Space Storage *	Rental	Self Storage	15.04	1,059	0.21	0.45	2.66	5.49	-1.73	100.27	18.61	0.13	0.00	0.13	30.22	43.05	3,450	266
Post Properties *	Rental	Residential	25.08	994	0.19	0.42	3.19	-0.51	-18.81	65.99	13.90	-2.64	0.00	-2.64	27.96	46.68	2,024	166
National Health Inv *	Rental	Health Care	41.18	932	0.18	0.39	5.83	11.80	7.84	57.21	6.24	1.38	0.00	1.38	11.33	31.03	547	48
Diamondrock Hospitality *	Rental	Lodging/Resorts	9.14	925	0.18	0.39	0.35	1.98	-19.38	45.43	-9.59	-16.83	0.00	-16.83	7.91	64.78	4,412	389
Sunstone Hotel Investors *	Rental	Lodging/Resorts	11.03	882	0.17	0.37	0.00	-5.59	-20.73	89.85	-1.25	-13.35	0.00	-13.35	24.21	90.06	3,945	364
Medical Properties Trust *	Rental	Health Care	9.55	835	0.16	0.35	8.38	-NA-	-6.85	54.76	-8.87	-4.98	0.00	-4.98	-4.50	52.65	3,740	365
DCT Industrial Trust *	Rental	Industrial	4.84	818	0.16	0.34	5.79	-NA-	-18.97	9.82	-7.46	-7.98	0.00	-7.98	-3.59	44.33	2,715	271
Colonial Properties *	Rental	Residential	15.08	815	0.16	0.34	3.98	-5.38	-21.43	95.76	17.08	-4.38	0.00	-4.38	28.56	79.55	1,251	125
Eastgroup Properties *	Rental	Industrial	36.98	808	0.16	0.34	5.62	2.03	-5.63	9.94	-2.01	-9.54	0.00	-9.54	-3.40	34.12	721	73
Sovran Self Storage *	Rental	Self Storage	36.03	807	0.16	0.34	5.00	0.83	-7.96	50.99	3.36	-2.33	0.00	-2.33	0.84	40.25	644	65
PS Business Parks *	Rental	Office Mixed	53.91	804	0.16	0.34	3.26	7.96	-4.84	21.13	0.96	-10.15	0.00	-10.15	7.71	31.20	1,501	152
Franklin Street Properties	Rental	Office	12.35	802	0.16	0.34	6.15	-NA-	-13.68	-1.98	-14.41	-16.21	0.00	-16.21	-15.47	38.73	1,072	109
Orient Express Hotel	Rental	Lodging/Resorts	10.09	745	0.15	0.31	0.00	-18.86	-42.44	41.71	-28.84	-26.08	0.00	-26.08	-0.49	74.76	2,916	319
Cousins Properties *	Non-Rental	Diversified	7.71	632	0.12	0.27	1.55	-11.29	-30.90	-11.38	-7.22	-4.34	0.00	-4.34	1.81	52.84	640	83
U-Store-It Trust *	Rental	Self Storage	8.22	622	0.12	0.26	1.22	-8.84	-19.41	173.92	14.17	-4.64	0.00	-4.64	12.30	75.53	1,962	257
Pennsylvania Real Estate *	Rental	Retail	13.79	622	0.12	0.26	4.35	-12.66	-27.92	149.82	10.59	-12.67	0.00	-12.67	63.00	100.37	969	127
Lexington Corporate *	Rental	Diversified	6.21	617	0.12	0.26	6.44	-7.50	-18.65	57.97	-4.61	-12.29	0.00	-12.29	2.14	66.69	662	88
Equity One Inc *	Rental	Retail	17.17	602	0.12	0.25	5.13	0.52	-12.59	20.98	-9.11	-11.54	0.00	-11.54	6.18	34.49	763	103
Acadia Realty Trust *	Rental	Retail	17.89	585	0.11	0.25	4.02	5.60	-10.02	34.65	0.17	-6.24	0.00	-6.24	6.05	38.86	507	71

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT North America Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 31-May	Free Float Mkt Cap EUR (m) 31-May	Free Float Global Wght (%) 31-May	Free Float Nth Am Wght (%) 31-May	Div Yld (%) 31-May	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) May-10	Dividend Rtn (%) May-10	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Inland Real Estate Corp *	Rental	Retail	8.33	580	0.11	0.24	6.84	-4.61	-16.72	21.38	-8.96	-11.57	0.00	-11.57	2.21	36.92	436	61
Hersha Hospitality Trust	Rental	Lodging/Resorts	4.83	540	0.11	0.23	4.14	-8.94	-21.11	78.10	-6.76	-16.29	0.00	-16.29	53.82	73.93	2,133	322
Alexander's Inc. *	Rental	Retail	324.37	537	0.11	0.23	0.77	4.70	-9.29	20.13	8.44	2.06	0.00	2.06	6.55	48.70	260	39
Investors Real Estate *	Rental	Diversified	8.73	523	0.10	0.22	7.86	4.20	-1.62	0.01	-3.22	0.00	0.00	0.00	-3.00	21.56	660	103
Government Properties *	Rental	Office	26.62	509	0.10	0.21	4.88	-NA-	-NA-	-NA-	2.35	-1.81	0.00	-1.81	15.84	-NA-	1,376	220
LTC Properties *	Rental	Health Care	25.69	485	0.09	0.20	6.07	10.05	6.74	25.32	-5.06	-7.92	0.00	-7.92	-3.96	31.75	349	59
Sun Communities *	Rental	Residential	29.58	449	0.09	0.19	8.52	2.28	4.43	113.95	17.38	2.28	0.00	2.28	49.77	53.20	500	91
First Potomac Realty Trust *	Rental	Industrial	14.70	444	0.09	0.19	5.44	-2.47	-11.24	42.04	-2.20	-9.37	0.00	-9.37	16.95	42.36	370	68
Saul Centers *	Rental	Retail	38.35	418	0.08	0.18	3.75	6.62	-4.93	34.94	-7.37	-2.99	0.00	-2.99	17.06	40.82	295	58
Getty Realty *	Rental	Retail	22.32	399	0.08	0.17	8.51	1.74	-2.34	24.95	-4.62	-9.89	0.00	-9.89	-5.14	40.77	430	88
Glimcher Realty Trust *	Rental	Retail	6.96	390	0.08	0.16	5.75	-12.37	-29.71	152.17	37.28	2.20	0.00	2.20	157.78	82.99	554	116
Hilltop Holdings	Rental	Residential	10.61	365	0.07	0.15	0.00	-2.60	-3.01	-10.77	-9.70	-9.55	0.00	-9.55	-8.85	14.50	271	60
Felcor Lodging Trust *	Rental	Lodging/Resorts	6.76	356	0.07	0.15	0.00	-6.85	-31.12	116.67	18.60	-16.65	0.00	-16.65	87.78	104.30	486	111
Associated Estates Realty	Rental	Residential	13.71	353	0.07	0.15	4.96	11.74	-1.06	132.50	-0.58	-2.28	0.00	-2.28	21.65	50.43	794	183
Ashford Hospitality *	Rental	Lodging/Resorts	7.95	348	0.07	0.15	0.00	1.58	-9.46	96.30	10.88	-14.52	0.00	-14.52	71.34	91.56	436	102
First Industrial Realty *	Rental	Industrial	6.69	336	0.07	0.14	0.00	-15.36	-36.83	66.00	-13.79	-16.17	0.00	-16.17	27.92	74.47	664	161
Ramco-Gershenson *	Rental	Retail	10.81	334	0.07	0.14	6.04	-8.45	-27.19	22.54	-4.00	-13.24	0.00	-13.24	13.31	71.56	280	68
Cedar Shopping Centers *	Rental	Retail	6.87	334	0.07	0.14	1.31	-5.62	-19.46	33.14	-13.15	-13.69	0.00	-13.69	1.03	93.91	206	50
Universal Health Realty *	Rental	Health Care	32.57	315	0.06	0.13	7.37	3.09	3.62	3.45	-7.84	-1.96	0.00	-1.96	1.69	24.63	183	47
Parkway Properties *	Rental	Office	16.85	297	0.06	0.13	1.78	-11.01	-25.17	31.71	-10.28	-14.47	0.00	-14.47	-19.07	56.85	191	52
National Healthcare	Rental	Health Care	34.90	291	0.06	0.12	2.98	1.10	-13.14	-9.14	-1.36	-1.30	0.00	-1.30	-3.35	19.53	192	54
Education Realty Trust *	Rental	Residential	6.36	275	0.05	0.12	3.14	-10.23	-18.33	38.68	10.80	-10.04	0.00	-10.04	31.40	51.06	869	258
Cogdell Spencer	Non-Rental	Health Care	6.71	270	0.05	0.11	5.96	-NA-	-31.56	81.60	-9.32	-11.48	0.00	-11.48	20.32	49.86	742	224
Kite Realty Group Trust *	Non-Rental	Retail	4.90	251	0.05	0.11	4.90	-10.78	-32.50	53.09	3.59	-9.59	0.00	-9.59	20.39	64.64	138	45
Urstadt Biddle Class A *	Rental	Retail	16.74	250	0.05	0.11	5.79	4.66	3.24	28.34	5.88	-0.71	0.00	-0.71	9.63	30.20	199	65
Piedmont Office Realty Trust Cl A	Rental	Office	18.98	240	0.05	0.10	1.66	-NA-	-NA-	-NA-	-4.38	-5.29	0.00	-5.29	-NA-	-NA-	1,630	554
Agree Realty Corp *	Rental	Retail	23.81	186	0.04	0.08	8.57	2.30	-6.85	40.28	4.16	-7.10	0.00	-7.10	2.23	52.34	448	197
Winthrop Realty Trust	Rental	Diversified	12.80	159	0.03	0.07	5.08	-4.35	-24.96	35.09	6.31	-5.19	0.00	-5.19	17.86	42.45	387	198
United States Total				**215,806.60**	**42.21**	**90.91**	**3.80**											

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT North America Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
North America	EUR	2,614.98	237,387.95	100.00	4.01	2.53	-8.17	82.10	10.89	2.27	29.26	37.06
United States	EUR	2,428.47	215,806.60	90.91	3.80	1.98	-8.70	82.28	11.42	2.42	29.65	38.36
United States Dividend+	EUR	1,651.43	199,226.99	83.92	4.01	-NA-	-8.48	81.83	11.44	2.55	29.72	38.68
Canada	EUR	3,821.41	21,581.35	9.09	6.12	9.14	-2.09	80.26	5.92	0.78	25.49	29.60
North America	USD	3,062.67	291,287.86	122.71	4.01	2.40	-10.96	57.86	0.56	-5.62	10.55	39.98
United States	USD	2,973.02	264,806.37	111.55	3.80	1.85	-11.47	58.02	1.04	-5.48	10.89	41.28
United States Dividend+	USD	1,673.81	244,462.29	102.98	4.01	1.56	-11.25	57.63	1.06	-5.36	10.95	41.62
Canada	USD	4,678.29	26,481.49	11.16	6.12	9.00	-5.05	56.27	-3.95	-6.99	7.32	32.26
North America	GBP	3,397.07	200,478.87	84.45	4.01	7.15	-1.31	75.20	4.99	-0.58	22.87	39.17
United States	GBP	3,297.63	182,252.98	76.77	3.80	6.58	-1.88	75.37	5.49	-0.43	23.24	40.67
United States Dividend+	GBP	2,064.88	168,251.17	70.88	4.01	6.27	-1.64	74.94	5.51	-0.30	23.31	41.02
Canada	GBP	5,189.10	18,225.89	7.68	6.12	14.06	5.23	73.43	0.28	-2.02	19.28	28.66
North America	JPY	2,723.95	26,517,390.11	11170.49	4.01	-1.00	-19.19	50.55	-2.03	-8.61	8.10	41.91
United States	JPY	2,644.21	24,106,647.69	10154.96	3.80	-1.53	-19.66	50.70	-1.56	-8.47	8.43	43.00
United States Dividend+	JPY	1,375.10	22,254,624.50	9374.79	4.01	-NA-	-19.46	50.33	-1.54	-8.36	8.49	43.27
Canada	JPY	4,160.90	2,410,742.43	1015.53	6.12	5.39	-13.84	49.03	-6.42	-9.94	4.95	36.29
North America	AUD	2,389.39	347,287.95	146.30	4.01	-NA-	-NA-	50.65	10.04	4.74	18.54	-NA-
United States	AUD	2,319.45	315,715.39	133.00	3.80	-NA-	-NA-	50.80	10.57	4.90	18.90	-NA-
United States Dividend+	AUD	1,521.15	291,460.16	122.78	4.01	-NA-	-NA-	50.43	10.59	5.03	18.96	-NA-
Canada	AUD	3,649.85	31,572.56	13.30	6.12	-NA-	-NA-	49.13	5.11	3.22	15.08	-NA-
Canada	CAD	3,393.83	27,788.35	9.09	6.12	5.18	-5.65	49.64	-0.65	-3.65	7.43	23.31

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FTSE EPRA/NAREIT North America Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
North America	EUR	2,463.78	237,387.95	100.00	2.83	1.36	-9.53	79.79	10.72	2.17	28.66	37.03
United States	EUR	2,292.42	215,806.60	90.91	2.66	0.85	-10.02	80.04	11.26	2.33	29.08	51.28
Canada	EUR	3,515.14	21,581.35	9.09	4.59	7.44	-3.81	77.22	5.64	0.62	24.68	45.36
North America	USD	2,885.60	291,287.86	100.00	2.83	1.23	-12.27	55.86	0.40	-5.71	10.04	39.92
United States	USD	2,806.46	264,806.37	90.91	2.66	0.72	-12.75	56.08	0.89	-5.56	10.40	41.21
Canada	USD	4,303.35	26,481.49	9.09	4.59	7.30	-6.72	53.63	-4.20	-7.14	6.63	32.22
North America	GBP	3,200.67	200,478.87	100.00	2.83	5.92	-2.76	72.98	4.82	-0.67	22.30	39.10
United States	GBP	3,112.88	182,252.98	90.91	2.66	5.39	-3.30	73.22	5.33	-0.52	22.70	40.59
Canada	GBP	4,773.21	18,225.89	9.09	4.59	12.28	3.38	70.50	0.02	-2.18	18.51	28.63
North America	JPY	2,566.47	26,517,390.11	100.00	2.83	-2.13	-20.38	48.64	-2.18	-8.69	7.60	41.84
United States	JPY	2,496.08	24,106,647.69	90.91	2.66	-2.62	-20.82	48.85	-1.70	-8.55	7.95	43.72
Canada	JPY	3,827.42	2,410,742.43	9.09	4.59	3.74	-15.35	46.52	-6.66	-10.08	4.27	37.17
North America	AUD	2,251.25	347,287.95	146.30	2.83	-NA-	-NA-	48.74	9.87	4.64	17.99	-NA-
United States	AUD	2,189.50	315,715.39	133.00	2.66	-NA-	-NA-	48.95	10.41	4.81	18.37	-NA-
Canada	AUD	3,357.32	31,572.56	13.30	4.59	-NA-	-NA-	46.61	4.84	3.06	14.34	-NA-
Canada	CAD	3,122.13	27,788.35	9.09	4.25	3.54	-7.30	47.12	-0.91	-3.80	6.73	23.28

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FTSE EPRA/NAREIT North America Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
North America	EUR	1,509.48	237,387.95	100.00	0.00	-2.19	-12.75	74.33	10.30	1.94	27.23	36.97
United States	EUR	1,406.55	215,806.60	90.91	0.00	-2.57	-13.09	74.94	10.89	2.13	27.76	38.26
United States Dividend+	EUR	1,874.92	199,226.99	83.92	0.00	-NA-	-13.05	74.16	10.88	2.24	27.72	38.56
Canada	EUR	2,171.32	21,581.35	9.09	0.00	2.49	-8.78	68.41	4.82	0.15	22.28	29.49
North America	USD	1,767.66	291,287.86	100.00	0.00	-2.31	-15.39	51.13	0.03	-5.92	8.81	39.79
United States	USD	1,721.95	264,806.37	90.91	0.00	-2.69	-15.72	51.65	0.56	-5.75	9.26	41.07
United States Dividend+	USD	2,091.58	244,462.29	83.92	0.00	-3.18	-15.68	50.98	0.55	-5.65	9.23	41.40
Canada	USD	2,658.20	26,481.49	9.09	0.00	2.36	-11.54	46.00	-4.95	-7.58	4.58	32.10
North America	GBP	1,960.67	200,478.87	100.00	0.00	2.22	-6.23	67.73	4.43	-0.89	20.94	38.94
United States	GBP	1,909.96	182,252.98	90.91	0.00	1.82	-6.59	68.31	4.98	-0.71	21.44	40.41
United States Dividend+	GBP	1,868.58	168,251.17	83.92	0.00	1.31	-6.55	67.56	4.97	-0.61	21.40	40.76
Canada	GBP	2,948.44	18,225.89	9.09	0.00	7.11	-1.96	62.03	-0.76	-2.64	16.23	28.51
North America	JPY	1,572.17	26,517,390.11	100.00	0.00	-5.55	-23.22	44.13	-2.55	-8.90	6.41	41.70
United States	JPY	1,531.51	24,106,647.69	90.91	0.00	-5.92	-23.52	44.63	-2.03	-8.73	6.84	42.78
United States Dividend+	JPY	2,331.01	22,254,624.50	83.92	0.00	-NA-	-23.48	43.99	-2.04	-8.64	6.82	43.04
Canada	JPY	2,364.22	2,410,742.43	9.09	0.00	-1.03	-19.72	39.24	-7.39	-10.50	2.27	36.12
North America	AUD	1,379.07	347,287.95	467.56	2.00	-NA-	-NA-	44.23	9.46	4.41	16.68	-NA-
United States	AUD	1,343.41	315,715.39	425.05	3.00	-NA-	-NA-	44.73	10.04	4.60	17.16	-NA-
United States Dividend+	AUD	1,264.71	291,460.16	392.40	4.00	-NA-	-NA-	44.08	10.03	4.71	17.12	-NA-
Canada	AUD	2,073.84	31,572.56	42.51	5.00	-NA-	-NA-	39.33	4.02	2.57	12.14	-NA-
Canada	CAD	1,928.56	27,788.35	9.09	0.00	-1.22	-12.09	39.81	-1.69	-4.25	4.68	23.20

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT North America Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 31-May	12 Mths Estimated Div Yld (%) 31-May	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
North America Real Estate **	Local	2,992.09	4.01	2.06	-11.11	57.10	0.87	-5.32	10.52	39.37
North America FTSE	Local	193.41	2.44	1.12	-7.93	20.26	-6.37	-7.76	-1.37	20.13
United States Real Estate **	USD	2,973.02	3.80	1.85	-11.47	58.02	1.04	-5.48	10.89	41.28
United States FTSE	USD	780.27	2.41	0.70	-8.31	21.05	-6.99	-8.12	-1.50	20.39
United States JP Morgan Bonds	USD	475.09	-NA-	5.24	7.34	4.73	2.86	1.75	4.04	5.95
Canada Real Estate **	CAD	3,393.83	6.12	5.18	-5.65	49.64	-0.65	-3.65	7.43	23.31
Canada FTSE	CAD	767.84	3.65	7.70	-2.57	11.32	-2.56	-3.51	0.25	20.03
Canada JP Morgan Bonds	CAD	596.33	-NA-	4.97	6.40	4.32	2.26	2.05	3.16	4.79

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 214.

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT North America Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 31-May	Free Float Nth America (%) Weight 31-May
Simon Property Group *	Rental	Retail	US	20,094	8.46
Vornado Realty Trust *	Rental	Diversified	US	11,379	4.79
Equity Residential Props *	Rental	Residential	US	10,367	4.37
Public Storage *	Rental	Self Storage	US	9,641	4.06
Boston Properties *	Rental	Office	US	8,657	3.65
HCP *	Rental	Health Care	US	7,610	3.21
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	7,591	3.20
Avalonbay Communities *	Rental	Residential	US	6,508	2.74
Ventas *	Rental	Health Care	US	5,988	2.52
Kimco Realty *	Rental	Retail	US	4,682	1.97
Brookfield Props	Rental	Office	CA	4,406	1.86
Prologis *	Non-Rental	Industrial	US	4,389	1.85
The Macerich Company *	Rental	Retail	US	4,338	1.83
Health Care REIT *	Rental	Health Care	US	4,319	1.82
SL Green Realty *	Rental	Office	US	3,951	1.66
Federal Realty Inv *	Rental	Retail	US	3,659	1.54
AMB Property *	Rental	Industrial	US	3,553	1.50
Digital Realty Trust *	Rental	Specialty	US	3,519	1.48
Riocan Real Estate *	Rental	Retail	CA	3,515	1.48
Nationwide Health Props *	Rental	Health Care	US	3,246	1.37

Country Breakdown:

Country Index	Number of Constituents 31-May	Free Float Mkt Cap (EUR m) 31-May	Free Float Nth America (%) Weight 31-May
EPRA/NAREIT United States	103	215,807	90.91%
EPRA/NAREIT Canada	19	21,581	9.09%
EPRA/NAREIT North America	**122**	**237,388**	**100.00%**

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FTSE EPRA/NAREIT North America Developed Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return May-10	Dividend Return May-10	Total Return May-10
DuPont Fabros Technology *	Rental	Specialty	US	15.20	0.00	15.20
Canadian Apartment Props *	Rental	Residential	CA	5.94	0.63	6.57
Primaris Retail REIT *	Rental	Retail	CA	2.74	0.61	3.35
Sun Communities *	Rental	Residential	US	2.28	0.00	2.28
Glimcher Realty Trust *	Rental	Retail	US	2.20	0.00	2.20
Alexander's Inc. *	Rental	Retail	US	2.06	0.00	2.06
Nationwide Health Props *	Rental	Health Care	US	1.34	0.00	1.34
Morguard REIT *	Rental	Diversified	CA	0.00	0.56	0.56
First Capital Realty	Rental	Retail	CA	0.34	0.00	0.34
SL Green Realty *	Rental	Office	US	0.19	0.00	0.19
Extra Space Storage *	Rental	Self Storage	US	0.13	0.00	0.13
UDR Inc. *	Rental	Residential	US	0.10	0.00	0.10
Killam Properties	Rental	Residential	CA	-0.47	0.55	0.08
Tanger Factory *	Rental	Retail	US	0.05	0.00	0.05
Investors Real Estate *	Rental	Diversified	US	0.00	0.00	0.00
Equity Residential Props *	Rental	Residential	US	-0.31	0.00	-0.31
Extendicare REIT *	Rental	Health Care	CA	-1.09	0.76	-0.33
Essex Property Trust *	Rental	Residential	US	-0.56	0.00	-0.56
Ventas *	Rental	Health Care	US	-0.59	0.00	-0.59
Urstadt Biddle Class A *	Rental	Retail	US	-0.71	0.00	-0.71

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return May-10	Dividend Return May-10	Total Return May-10
Duke Realty Corp *	Rental	Office Mixed	US	-12.20	0.00	-12.20
Lexington Corporate *	Rental	Diversified	US	-12.29	0.00	-12.29
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	-12.30	0.00	-12.30
Pennsylvania Real Estate *	Rental	Retail	US	-12.67	0.00	-12.67
Ramco-Gershenson *	Rental	Retail	US	-13.24	0.00	-13.24
Sunstone Hotel Investors *	Rental	Lodging/Resorts	US	-13.35	0.00	-13.35
Prologis *	Non-Rental	Industrial	US	-13.59	0.00	-13.59
Cedar Shopping Centers *	Rental	Retail	US	-13.69	0.00	-13.69
Forest City Enterprises	Rental	Diversified	US	-14.17	0.00	-14.17
HRPT Properties Trust *	Rental	Office	US	-14.41	0.00	-14.41
Parkway Properties *	Rental	Office	US	-14.47	0.00	-14.47
Ashford Hospitality *	Rental	Lodging/Resorts	US	-14.52	0.00	-14.52
LaSalle Hotel Properties *	Rental	Lodging/Resorts	US	-14.61	0.00	-14.61
Hospitality Properties *	Rental	Lodging/Resorts	US	-15.06	0.00	-15.06
First Industrial Realty *	Rental	Industrial	US	-16.17	0.00	-16.17
Franklin Street Properties	Rental	Office	US	-16.21	0.00	-16.21
Hersha Hospitality Trust	Rental	Lodging/Resorts	US	-16.29	0.00	-16.29
Felcor Lodging Trust *	Rental	Lodging/Resorts	US	-16.65	0.00	-16.65
Diamondrock Hospitality *	Rental	Lodging/Resorts	US	-16.83	0.00	-16.83
Orient Express Hotel	Rental	Lodging/Resorts	US	-26.08	0.00	-26.08

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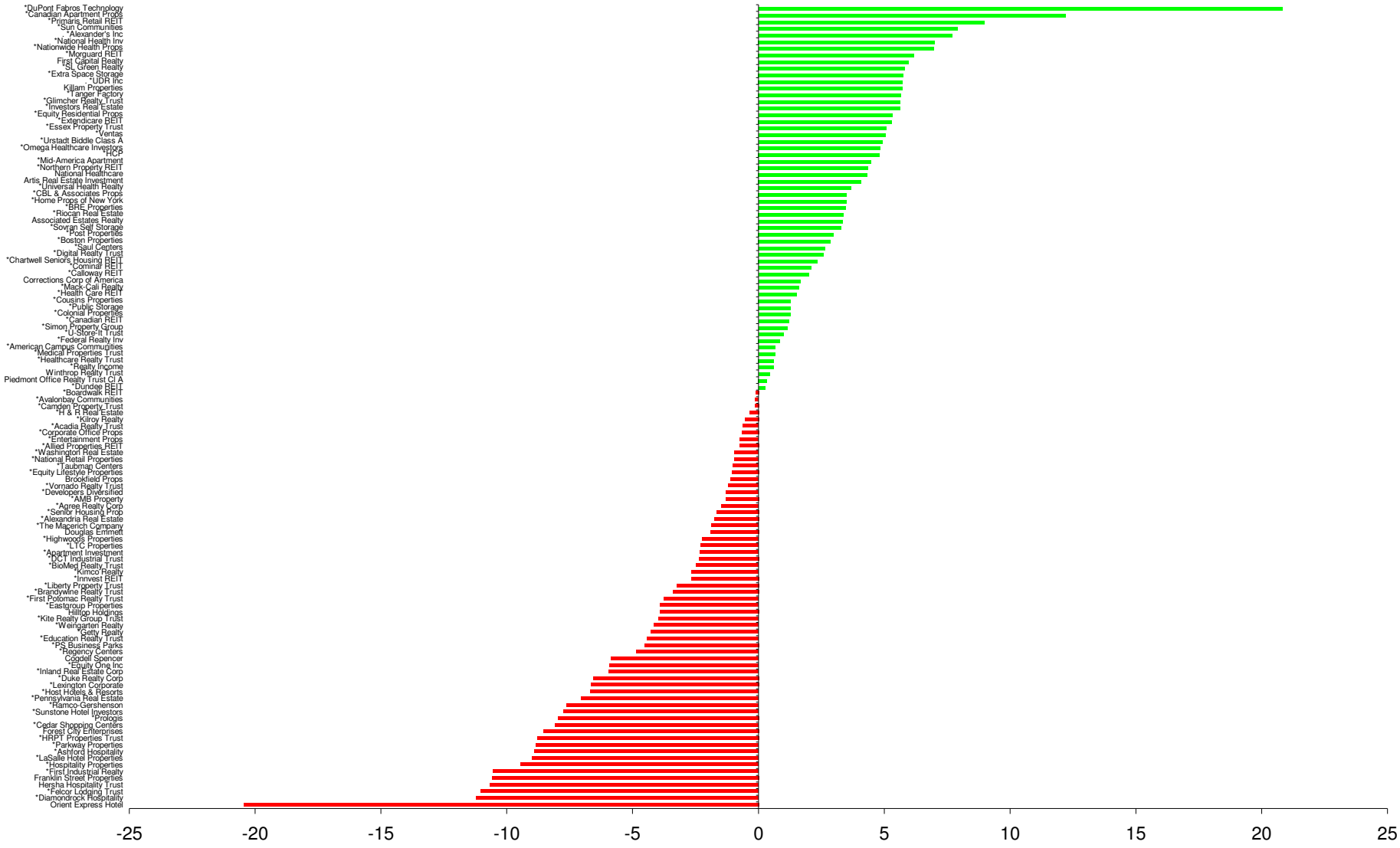
Graph 21: Total Return Performance relative to Regional Developed Index - North America



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Section 6

FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series

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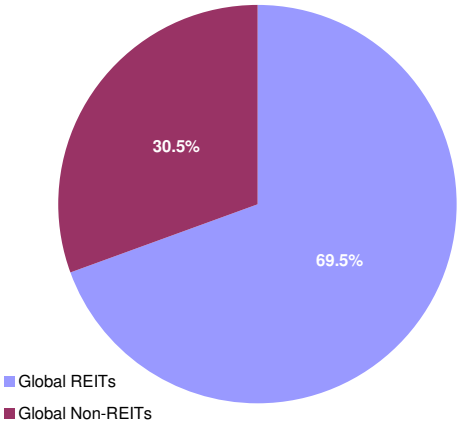
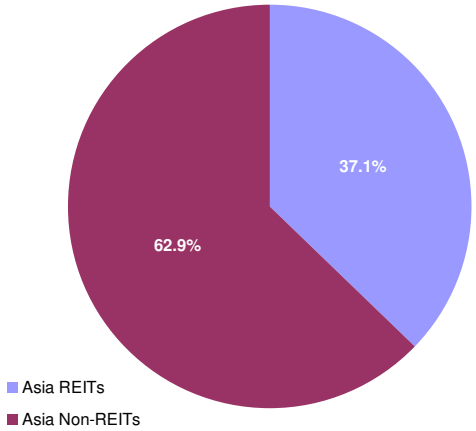
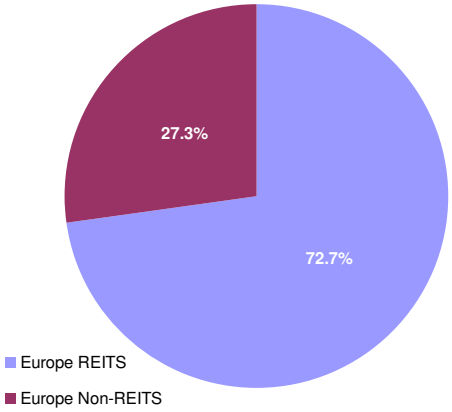
Graph 22: Global Developed Market Cap Breakdown REIT/Non-REIT



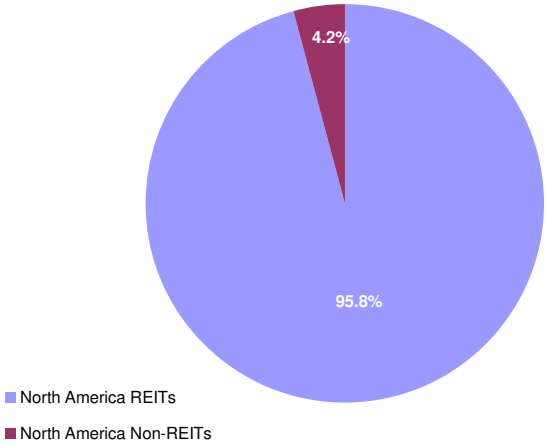
Graph 23: Asia Developed Market Cap Breakdown REIT/Non-REIT



Graph 24: Europe Developed Market Cap Breakdown REIT/Non-REIT



Graph 25: North America Developed Market Cap Breakdown REIT/Non-REIT



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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global REITs	EUR	795.73	355,452.63	69.52	5.02	-NA-	-12.12	62.46	6.18	0.02	18.54	30.09
Global Non-REITs	EUR	879.10	155,873.32	30.48	2.26	-NA-	-13.62	19.81	-1.90	-2.37	5.33	28.95
Global ex Asia REITs	EUR	796.49	281,320.27	90.26	4.40	-NA-	-10.69	67.19	6.83	0.83	20.38	33.69
Global ex Asia Non-REITs	EUR	566.84	30,344.40	9.74	2.98	-NA-	-25.54	42.89	-4.50	-3.36	7.13	30.94
Global ex Europe REITs	EUR	850.64	301,434.81	96.72	4.89	-NA-	-10.27	71.84	9.34	1.10	24.76	31.84
Global ex Europe Non-REITs	EUR	966.49	135,614.42	43.51	2.11	-NA-	-10.02	18.86	-1.01	-2.19	6.06	30.88
Global ex US REITs	EUR	632.70	144,360.77	46.32	6.68	-NA-	-16.70	40.11	-0.87	-3.49	5.06	23.17
Global ex US Non-REITs	EUR	746.22	151,158.58	48.50	2.33	-NA-	-13.19	18.85	-1.97	-2.31	5.22	29.26
Asia REITs	EUR	794.71	74,132.37	37.13	7.36	-NA-	-16.85	47.04	3.81	-2.95	12.06	25.25
Asia Non-REITs	EUR	978.12	125,528.92	62.87	2.09	-NA-	-9.22	15.68	-1.30	-2.16	4.95	31.66
Australia REITs Index	EUR	542.24	45,122.63	22.60	8.08	-NA-	-NA-	51.63	0.66	-6.05	7.55	-NA-
Hong Kong REITs Index	EUR	1,048.79	5,182.91	2.60	5.30	-NA-	-NA-	51.77	8.10	5.91	13.36	-NA-
Hong Kong Non-REITs Index	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	EUR	787.77	15,428.26	7.73	6.66	-NA-	-NA-	26.95	8.74	2.84	26.53	-NA-
Japan Non-REITs Index	EUR	565.21	37,062.06	18.56	1.41	-NA-	-NA-	13.04	2.45	-8.65	12.22	-NA-
New Zealand REITs Index	EUR	813.22	403.27	0.20	8.52	-NA-	-NA-	30.17	-4.74	-9.98	-5.29	-NA-
Singapore REITs Index	EUR	1,094.96	7,995.30	4.00	5.90	-NA-	-NA-	68.54	11.27	-0.24	14.14	-NA-
Singapore Non-REITs Index	EUR	1,078.98	16,162.82	8.10	2.01	-NA-	-NA-	21.02	3.20	0.24	3.52	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe REITS	EUR	632.67	54,017.82	72.73	5.75	-NA-	-20.24	25.62	-8.09	-5.45	-6.40	26.15
Europe Non-REITS	EUR	507.56	20,258.89	27.27	3.29	-NA-	-27.88	28.29	-7.93	-3.79	0.67	30.82
Austria Non-REITs Index	EUR	268.69	1,412.54	1.90	1.44	-NA-	-NA-	43.46	-5.36	-6.57	4.59	-NA-
Belgium REITs Index	EUR	1,030.89	2,796.57	3.77	7.51	-NA-	-NA-	14.44	-4.20	-1.01	-0.56	-NA-
Finland Non-REITs Index	EUR	742.08	1,172.17	1.58	3.42	-NA-	-NA-	36.47	-12.47	-7.60	-0.37	-NA-
France REITs Index	EUR	998.40	20,799.89	28.00	6.19	-NA-	-NA-	24.25	-11.69	-6.75	-8.85	-NA-
Germany REITs Index	EUR	604.02	207.20	0.28	7.03	-NA-	-NA-	28.87	-11.91	-12.94	-1.33	-NA-
Germany Non-REITs Index	EUR	381.96	2,578.16	3.47	4.93	-NA-	-NA-	8.18	-9.12	-2.67	-4.88	-NA-
Greece REITs Index	EUR	549.74	106.14	0.14	9.54	-NA-	-NA-	-10.73	-17.96	3.20	-26.15	-NA-
Greece Non-REITs Index	EUR	199.72	105.54	0.14	0.00	-NA-	-NA-	-39.73	-36.28	-14.50	-50.05	-NA-
Italy REITs Index	EUR	519.02	141.74	0.19	4.21	-NA-	-NA-	-1.96	-17.33	-7.52	-20.51	-NA-
Italy Non-REITs Index	EUR	370.65	206.90	0.28	2.58	-NA-	-NA-	8.36	-17.26	-11.57	3.17	-NA-
Netherlands REITs Index	EUR	904.60	7,334.49	9.87	7.73	-NA-	-NA-	21.82	-13.77	-8.44	-8.56	-NA-
Netherlands Non-REITs Index	EUR	671.65	575.26	0.77	-NA-	-NA-	-NA-	-NA-	-22.02	-14.89	-NA-	-NA-
Norway Non-REITs Index	EUR	155.23	611.54	0.82	0.00	-NA-	-NA-	50.01	-20.56	-18.66	-24.70	-NA-
Sweden Non-REITs Index	EUR	797.10	4,310.09	5.80	5.16	-NA-	-NA-	49.38	-6.51	0.72	10.17	-NA-
Switzerland Non-REITs Index	EUR	1,089.49	4,613.17	6.21	2.30	-NA-	-NA-	27.36	-4.14	0.42	13.61	-NA-
UK REITs	EUR	226.78	22,631.80	30.47	0.00	-NA-	-30.21	30.29	-2.71	-3.70	-3.67	33.94
UK Non-REITs	EUR	181.78	4,673.52	6.29	0.00	-NA-	-36.87	25.88	-5.20	-5.74	-8.14	39.67
Canada REITs Index	EUR	1,102.29	16,210.59	6.83	6.73	-NA-	-NA-	72.24	6.27	1.45	22.10	-NA-
Canada Non-REITs Index	EUR	677.07	5,370.77	2.26	4.26	-NA-	-NA-	124.25	4.87	-1.19	36.92	-NA-
United States REITs Index	EUR	720.08	211,091.86	88.92	3.88	-NA-	-NA-	82.91	11.70	2.58	30.21	-NA-
United States Non-REITs Index	EUR	564.65	4,714.74	1.99	0.18	-NA-	-NA-	56.14	0.34	-4.25	8.84	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global REITs	USD	821.80	436,159.61	69.52	5.02	-NA-	-14.79	40.83	-3.71	-7.70	1.38	33.65
Global Non-REITs	USD	907.93	191,264.99	30.48	2.26	-NA-	-16.24	3.86	-11.04	-9.90	-9.92	34.63
Global ex Asia REITs	USD	822.54	345,195.19	90.26	4.40	-NA-	-13.39	44.93	-3.13	-6.95	2.95	36.99
Global ex Asia Non-REITs	USD	585.43	37,234.22	9.74	2.98	-NA-	-27.80	23.87	-13.39	-10.81	-8.37	35.57
Global ex Europe REITs	USD	878.56	369,876.82	96.72	4.89	-NA-	-12.99	48.96	-0.85	-6.70	6.69	35.14
Global ex Europe Non-REITs	USD	998.20	166,406.23	43.51	2.11	-NA-	-12.74	3.04	-10.24	-9.74	-9.29	36.23
Global ex US REITs	USD	774.57	177,138.48	46.32	6.68	-NA-	-19.22	21.47	-10.10	-10.93	-10.14	27.62
Global ex US Non-REITs	USD	913.54	185,479.75	48.50	2.33	-NA-	-15.82	3.03	-11.10	-9.85	-10.01	34.96
Asia REITs	USD	820.88	90,964.42	37.13	7.36	-NA-	-19.36	27.46	-5.86	-10.44	-4.17	29.27
Asia Non-REITs	USD	1,010.20	154,030.77	62.87	2.09	-NA-	-11.97	0.28	-10.50	-9.71	-10.25	37.02
Australia REITs Index	USD	663.82	55,367.90	22.60	8.08	-NA-	-NA-	31.45	-8.72	-13.30	-8.02	-NA-
Hong Kong REITs Index	USD	1,283.96	6,359.71	2.60	5.30	-NA-	-NA-	31.57	-1.97	-2.26	-3.05	-NA-
Hong Kong Non-REITs Index	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	USD	964.42	18,931.31	7.73	6.66	-NA-	-NA-	10.05	-1.39	-5.10	8.21	-NA-
Japan Non-REITs Index	USD	691.95	45,477.15	18.56	1.41	-NA-	-NA-	-2.01	-7.10	-15.70	-4.02	-NA-
New Zealand REITs Index	USD	995.57	494.84	0.20	8.52	-NA-	-NA-	12.84	-13.61	-16.93	-19.00	-NA-
Singapore REITs Index	USD	1,340.48	9,810.67	4.00	5.90	-NA-	-NA-	46.10	0.91	-7.94	-2.38	-NA-
Singapore Non-REITs Index	USD	1,320.92	19,832.65	8.10	2.01	-NA-	-NA-	4.91	-6.41	-7.50	-11.46	-NA-

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Europe REITS	USD	527.13	66,282.79	72.73	5.75	-NA-	-26.69	3.07	-19.15	-14.41	-22.77	30.25
Europe Non-REITS	USD	456.42	24,858.76	27.27	3.29	-NA-	-32.52	7.21	-17.22	-11.36	-15.50	36.08
Austria Non-REITs Index	USD	277.49	1,733.27	1.90	1.44	-NA-	-NA-	24.36	-14.18	-13.78	-10.55	-NA-
Belgium REITs Index	USD	1,062.37	3,431.54	3.77	7.51	-NA-	-NA-	-0.86	-13.15	-8.67	-14.98	-NA-
Finland Non-REITs Index	USD	766.56	1,438.32	1.58	3.42	-NA-	-NA-	18.29	-20.62	-14.73	-14.80	-NA-
France REITs Index	USD	1,030.34	25,522.59	28.00	6.19	-NA-	-NA-	7.65	-19.96	-13.99	-22.09	-NA-
Germany REITs Index	USD	624.46	254.25	0.28	7.03	-NA-	-NA-	11.76	-20.11	-19.66	-15.62	-NA-
Germany Non-REITs Index	USD	394.57	3,163.54	3.47	4.93	-NA-	-NA-	-6.20	-17.59	-10.19	-18.65	-NA-
Greece REITs Index	USD	569.10	130.24	0.14	9.54	-NA-	-NA-	-22.62	-25.61	-4.76	-36.85	-NA-
Greece Non-REITs Index	USD	206.27	129.50	0.14	0.00	-NA-	-NA-	-47.75	-42.21	-21.09	-57.28	-NA-
Italy REITs Index	USD	535.59	173.92	0.19	4.21	-NA-	-NA-	-15.06	-25.07	-14.70	-32.06	-NA-
Italy Non-REITs Index	USD	382.86	253.88	0.28	2.58	-NA-	-NA-	-6.09	-24.98	-18.39	-11.78	-NA-
Netherlands REITs Index	USD	934.37	8,999.82	9.87	7.73	-NA-	-NA-	5.61	-21.80	-15.51	-21.80	-NA-
Netherlands Non-REITs Index	USD	693.70	705.88	0.77	-NA-	-NA-	-NA-	-NA-	-29.29	-21.45	-NA-	-NA-
Norway Non-REITs Index	USD	190.04	750.39	0.82	0.00	-NA-	-NA-	30.05	-27.96	-24.94	-35.60	-NA-
Sweden Non-REITs Index	USD	975.84	5,288.72	5.80	5.16	-NA-	-NA-	29.50	-15.22	-7.05	-5.78	-NA-
Switzerland Non-REITs Index	USD	1,333.79	5,660.60	6.21	2.30	-NA-	-NA-	10.41	-13.07	-7.33	-2.83	-NA-
UK REITs	USD	277.63	27,770.44	30.47	0.00	-NA-	-32.33	12.95	-11.78	-11.13	-17.61	35.99
UK Non-REITs	USD	222.54	5,734.66	6.29	0.00	-NA-	-38.78	9.12	-14.04	-13.01	-21.44	41.98
Canada REITs Index	USD	1,349.46	19,891.27	6.83	6.73	-NA-	-NA-	49.32	-3.63	-6.38	4.43	-NA-
Canada Non-REITs Index	USD	828.89	6,590.22	2.26	4.26	-NA-	-NA-	94.40	-4.90	-8.81	17.10	-NA-
United States REITs Index	USD	881.54	259,021.13	88.92	3.88	-NA-	-NA-	58.57	1.29	-5.34	11.36	-NA-
United States Non-REITs Index	USD	691.26	5,785.24	1.99	0.18	-NA-	-NA-	35.36	-9.01	-11.64	-6.91	-NA-

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Global REITs	GBP	911.52	300,186.85	69.52	5.02	-NA-	-5.56	56.29	0.52	-2.77	12.67	32.11
Global Non-REITs	GBP	1,007.07	131,638.13	30.48	2.26	-NA-	-7.17	15.26	-7.13	-5.08	0.12	29.98
Global ex Asia REITs	GBP	912.35	237,580.59	90.26	4.40	-NA-	-4.01	60.84	1.14	-1.98	14.42	35.75
Global ex Asia Non-REITs	GBP	649.35	25,626.45	9.74	2.98	-NA-	-19.98	37.48	-9.58	-6.05	1.84	33.77
Global ex Europe REITs	GBP	974.48	254,567.72	96.72	4.89	-NA-	-3.57	65.32	3.52	-1.71	18.58	33.94
Global ex Europe Non-REITs	GBP	1,107.19	114,529.09	43.51	2.11	-NA-	-3.29	14.35	-6.29	-4.92	0.81	31.40
Global ex US REITs	GBP	859.14	121,915.56	46.32	6.68	-NA-	-10.47	34.81	-6.15	-6.17	-0.13	24.61
Global ex US Non-REITs	GBP	1,013.29	127,656.44	48.50	2.33	-NA-	-6.70	14.35	-7.19	-5.02	0.02	30.28
Asia REITs	GBP	910.51	62,606.26	37.13	7.36	-NA-	-10.63	41.46	-1.72	-5.65	6.51	27.02
Asia Non-REITs	GBP	1,120.50	106,011.68	62.87	2.09	-NA-	-2.43	11.29	-6.56	-4.88	-0.25	32.18
Australia REITs Index	GBP	736.30	38,106.96	22.60	8.08	-NA-	-NA-	45.89	-4.70	-8.67	2.23	-NA-
Hong Kong REITs Index	GBP	1,424.15	4,377.07	2.60	5.30	-NA-	-NA-	46.02	2.34	2.96	7.75	-NA-
Hong Kong Non-REITs Index	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	GBP	1,069.72	13,029.47	7.73	6.66	-NA-	-NA-	22.14	2.95	-0.02	20.27	-NA-
Japan Non-REITs Index	GBP	767.50	31,299.65	18.56	1.41	-NA-	-NA-	8.76	-3.01	-11.19	6.67	-NA-
New Zealand REITs Index	GBP	1,104.28	340.57	0.20	8.52	-NA-	-NA-	25.23	-9.81	-12.48	-9.97	-NA-
Singapore REITs Index	GBP	1,486.84	6,752.19	4.00	5.90	-NA-	-NA-	62.15	5.35	-3.02	8.49	-NA-
Singapore Non-REITs Index	GBP	1,465.15	13,649.82	8.10	2.01	-NA-	-NA-	16.44	-2.30	-2.55	-1.60	-NA-

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Europe REITS	GBP	724.53	45,619.13	72.73	5.75	-NA-	-14.29	20.84	-13.00	-8.10	-11.04	27.66
Europe Non-REITS	GBP	581.42	17,109.04	27.27	3.29	-NA-	-22.49	23.44	-12.83	-6.47	-4.31	34.72
Austria Non-REITs Index	GBP	307.79	1,192.92	1.90	1.44	-NA-	-NA-	38.02	-10.41	-9.17	-0.58	-NA-
Belgium REITs Index	GBP	1,178.37	2,361.76	3.77	7.51	-NA-	-NA-	10.03	-9.33	-3.79	-5.50	-NA-
Finland Non-REITs Index	GBP	850.25	989.92	1.58	3.42	-NA-	-NA-	31.28	-17.13	-10.17	-5.31	-NA-
France REITs Index	GBP	1,142.83	17,565.92	28.00	6.19	-NA-	-NA-	19.48	-16.44	-9.39	-13.41	-NA-
Germany REITs Index	GBP	692.64	174.98	0.28	7.03	-NA-	-NA-	24.03	-16.60	-15.36	-6.21	-NA-
Germany Non-REITs Index	GBP	437.66	2,177.31	3.47	4.93	-NA-	-NA-	4.10	-13.96	-5.38	-9.59	-NA-
Greece REITs Index	GBP	631.24	89.64	0.14	9.54	-NA-	-NA-	-14.13	-22.33	0.33	-29.82	-NA-
Greece Non-REITs Index	GBP	228.79	89.13	0.14	0.00	-NA-	-NA-	-42.01	-39.67	-16.88	-52.52	-NA-
Italy REITs Index	GBP	594.07	119.70	0.19	4.21	-NA-	-NA-	-5.73	-21.78	-10.14	-24.48	-NA-
Italy Non-REITs Index	GBP	424.66	174.73	0.28	2.58	-NA-	-NA-	4.23	-21.68	-14.03	-1.95	-NA-
Netherlands REITs Index	GBP	1,036.39	6,194.12	9.87	7.73	-NA-	-NA-	17.21	-18.36	-10.99	-13.09	-NA-
Netherlands Non-REITs Index	GBP	769.44	485.82	0.77	-NA-	-NA-	-NA-	-NA-	-26.17	-17.25	-NA-	-NA-
Norway Non-REITs Index	GBP	210.79	516.45	0.82	0.00	-NA-	-NA-	44.34	-24.79	-20.93	-28.42	-NA-
Sweden Non-REITs Index	GBP	1,082.39	3,639.96	5.80	5.16	-NA-	-NA-	43.72	-11.48	-2.08	4.72	-NA-
Switzerland Non-REITs Index	GBP	1,479.42	3,895.91	6.21	2.30	-NA-	-NA-	22.54	-9.25	-2.37	7.99	-NA-
UK REITs	GBP	374.01	19,113.00	30.47	0.00	-NA-	-24.99	25.36	-7.89	-6.37	-8.44	32.71
UK Non-REITs	GBP	299.84	3,946.88	6.29	0.00	-NA-	-32.14	21.11	-10.25	-8.36	-12.68	38.03
Canada REITs Index	GBP	1,496.80	13,690.16	6.83	6.73	-NA-	-NA-	65.72	0.61	-1.37	16.06	-NA-
Canada Non-REITs Index	GBP	919.39	4,535.72	2.26	4.26	-NA-	-NA-	115.75	-0.71	-3.93	30.15	-NA-
United States REITs Index	GBP	977.79	178,271.29	88.92	3.88	-NA-	-NA-	75.98	5.75	-0.27	23.77	-NA-
United States Non-REITs Index	GBP	766.74	3,981.69	1.99	0.18	-NA-	-NA-	50.23	-5.01	-6.91	3.46	-NA-

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Global REITs	JPY	730.91	39,705,789.98	69.52	5.02	-NA-	-22.67	34.31	-6.19	-10.63	-0.87	36.00
Global Non-REITs	JPY	807.52	17,411,808.38	30.48	2.26	-NA-	-23.99	-0.95	-13.33	-12.75	-11.91	37.69
Global ex Asia REITs	JPY	731.57	31,424,843.68	90.26	4.40	-NA-	-21.41	38.21	-5.62	-9.90	0.67	39.02
Global ex Asia Non-REITs	JPY	520.69	3,389,617.06	9.74	2.98	-NA-	-34.48	18.13	-15.62	-13.63	-10.40	37.91
Global ex Europe REITs	JPY	781.39	33,671,736.20	96.72	4.89	-NA-	-21.04	42.06	-3.40	-9.65	4.33	37.42
Global ex Europe Non-REITs	JPY	887.80	15,148,791.52	43.51	2.11	-NA-	-20.82	-1.74	-12.55	-12.60	-11.30	39.39
Global ex US REITs	JPY	688.91	16,125,801.40	46.32	6.68	-NA-	-26.70	15.84	-12.42	-13.75	-12.13	30.61
Global ex US Non-REITs	JPY	812.51	16,885,149.27	48.50	2.33	-NA-	-23.60	-1.74	-13.39	-12.70	-12.00	37.99
Asia REITs	JPY	730.10	8,280,946.30	37.13	7.36	-NA-	-26.82	21.56	-8.29	-13.27	-6.29	31.98
Asia Non-REITs	JPY	898.48	14,022,191.31	62.87	2.09	-NA-	-20.11	-4.36	-12.80	-12.57	-12.24	40.07
Australia REITs Index	JPY	590.41	5,040,417.18	22.60	8.08	-NA-	-NA-	25.36	-11.07	-16.04	-10.05	-NA-
Hong Kong REITs Index	JPY	1,141.96	578,955.99	2.60	5.30	-NA-	-NA-	25.48	-4.49	-5.36	-5.20	-NA-
Hong Kong Non-REITs Index	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	JPY	737.24	1,723,411.74	7.73	6.66	-NA-	-NA-	4.95	-3.93	-8.10	5.81	-NA-
Japan Non-REITs Index	JPY	528.87	4,140,012.70	18.56	1.41	-NA-	-NA-	-6.55	-9.49	-18.37	-6.15	-NA-
New Zealand REITs Index	JPY	885.47	45,047.46	0.20	8.52	-NA-	-NA-	7.62	-15.83	-19.55	-20.79	-NA-
Singapore REITs Index	JPY	1,192.23	893,113.93	4.00	5.90	-NA-	-NA-	39.34	-1.69	-10.85	-4.54	-NA-
Singapore Non-REITs Index	JPY	1,174.83	1,805,465.37	8.10	2.01	-NA-	-NA-	0.06	-8.82	-10.43	-13.42	-NA-

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Europe REITS	JPY	580.96	6,034,053.77	72.73	5.75	-NA-	-29.82	3.84	-18.81	-15.53	-21.73	33.10
Europe Non-REITS	JPY	466.21	2,263,016.86	27.27	3.29	-NA-	-36.53	6.07	-18.66	-14.03	-15.81	38.19
Austria Non-REITs Index	JPY	246.80	157,787.91	1.90	1.44	-NA-	-NA-	18.60	-16.39	-16.51	-12.53	-NA-
Belgium REITs Index	JPY	944.88	312,389.99	3.77	7.51	-NA-	-NA-	-5.45	-15.38	-11.56	-16.86	-NA-
Finland Non-REITs Index	JPY	681.78	130,937.53	1.58	3.42	-NA-	-NA-	12.81	-22.66	-17.43	-16.69	-NA-
France REITs Index	JPY	916.38	2,323,449.08	28.00	6.19	-NA-	-NA-	2.67	-22.02	-16.71	-23.81	-NA-
Germany REITs Index	JPY	555.40	23,145.25	0.28	7.03	-NA-	-NA-	6.59	-22.17	-22.20	-17.48	-NA-
Germany Non-REITs Index	JPY	350.94	287,993.06	3.47	4.93	-NA-	-NA-	-10.55	-19.71	-13.03	-20.45	-NA-
Greece REITs Index	JPY	506.16	11,856.35	0.14	9.54	-NA-	-NA-	-26.21	-27.52	-7.77	-38.25	-NA-
Greece Non-REITs Index	JPY	183.45	11,789.25	0.14	0.00	-NA-	-NA-	-50.17	-43.70	-23.59	-58.23	-NA-
Italy REITs Index	JPY	476.36	15,832.96	0.19	4.21	-NA-	-NA-	-18.99	-27.00	-17.40	-33.56	-NA-
Italy Non-REITs Index	JPY	340.52	23,111.99	0.28	2.58	-NA-	-NA-	-10.43	-26.91	-20.97	-13.73	-NA-
Netherlands REITs Index	JPY	831.03	819,298.44	9.87	7.73	-NA-	-NA-	0.72	-23.82	-18.18	-23.53	-NA-
Netherlands Non-REITs Index	JPY	616.98	64,259.46	0.77	-NA-	-NA-	-NA-	-NA-	-31.11	-23.94	-NA-	-NA-
Norway Non-REITs Index	JPY	169.02	68,311.59	0.82	0.00	-NA-	-NA-	24.02	-29.81	-27.32	-37.02	-NA-
Sweden Non-REITs Index	JPY	867.92	481,458.35	5.80	5.16	-NA-	-NA-	23.51	-17.40	-9.99	-7.87	-NA-
Switzerland Non-REITs Index	JPY	1,186.28	515,313.16	6.21	2.30	-NA-	-NA-	5.30	-15.31	-10.26	-4.98	-NA-
UK REITs	JPY	246.92	2,528,081.71	30.47	0.00	-NA-	-38.59	7.72	-14.05	-13.94	-19.44	39.19
UK Non-REITs	JPY	197.93	522,054.56	6.29	0.00	-NA-	-44.44	4.07	-16.25	-15.76	-23.18	43.91
Canada REITs Index	JPY	1,200.21	1,810,801.33	6.83	6.73	-NA-	-NA-	42.40	-6.11	-9.34	2.12	-NA-
Canada Non-REITs Index	JPY	737.22	599,941.10	2.26	4.26	-NA-	-NA-	85.40	-7.34	-11.69	14.51	-NA-
United States REITs Index	JPY	784.05	23,579,988.58	88.92	3.88	-NA-	-NA-	51.23	-1.32	-8.33	8.90	-NA-
United States Non-REITs Index	JPY	614.81	526,659.11	1.99	0.18	-NA-	-NA-	29.09	-11.35	-14.44	-8.98	-NA-

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global REITs	AUD	641.14	520,011.29	101.70	5.02	-NA-	-NA-	34.40	5.37	2.43	8.70	-NA-
Global Non-REITs	AUD	708.34	228,035.68	44.60	2.26	-NA-	-NA-	-0.88	-2.65	-0.01	-3.41	-NA-
Global ex Asia REITs	AUD	641.72	411,558.96	132.05	4.40	-NA-	-NA-	38.31	6.01	3.26	10.39	-NA-
Global ex Asia Non-REITs	AUD	456.73	44,392.50	14.24	2.98	-NA-	-NA-	18.21	-5.23	-1.02	-1.75	-NA-
Global ex Europe REITs	AUD	685.42	440,985.64	141.49	4.89	-NA-	-NA-	42.16	8.51	3.54	14.40	-NA-
Global ex Europe Non-REITs	AUD	778.76	198,397.83	63.66	2.11	-NA-	-NA-	-1.67	-1.77	0.17	-2.74	-NA-
Global ex US REITs	AUD	604.29	211,193.35	67.76	6.68	-NA-	-NA-	15.92	-1.63	-1.15	-3.65	-NA-
Global ex US Non-REITs	AUD	712.71	221,138.23	70.95	2.33	-NA-	-NA-	-1.67	-2.72	0.05	-3.51	-NA-
Asia REITs	AUD	640.43	108,452.33	54.32	7.36	-NA-	-NA-	21.64	3.02	-0.60	2.75	-NA-
Asia Non-REITs	AUD	788.13	183,643.19	91.98	2.09	-NA-	-NA-	-4.30	-2.06	0.21	-3.76	-NA-
Australia REITs Index	AUD	577.84	66,012.38	33.06	8.08	-NA-	-NA-	25.38	-0.11	-3.78	-1.39	-NA-
Hong Kong REITs Index	AUD	1,001.70	7,582.36	3.80	5.30	-NA-	-NA-	25.56	7.27	8.47	3.95	-NA-
Hong Kong Non-REITs Index	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	AUD	752.40	22,570.85	11.30	6.66	-NA-	-NA-	5.03	7.91	5.32	16.03	-NA-
Japan Non-REITs Index	AUD	539.84	54,220.14	27.16	1.41	-NA-	-NA-	-6.48	1.66	-6.44	2.91	-NA-
New Zealand REITs Index	AUD	776.71	589.97	0.30	8.52	-NA-	-NA-	7.69	-5.46	-7.80	-13.15	-NA-
Singapore REITs Index	AUD	1,045.80	11,696.77	5.86	5.90	-NA-	-NA-	39.43	10.42	2.17	4.67	-NA-
Singapore Non-REITs Index	AUD	1,030.54	23,645.48	11.84	2.01	-NA-	-NA-	0.12	2.41	2.66	-5.07	-NA-

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Europe REITS	AUD	509.61	79,025.66	106.39	5.75	-NA-	-NA-	3.91	-8.81	-3.19	-14.18	-NA-
Europe Non-REITS	AUD	408.95	29,637.85	39.90	3.29	-NA-	-NA-	6.14	-8.63	-1.47	-7.68	-NA-
Austria Non-REITs Index	AUD	216.49	2,066.49	2.78	1.44	-NA-	-NA-	18.68	-6.09	-4.31	-4.08	-NA-
Belgium REITs Index	AUD	828.82	4,091.25	5.51	7.51	-NA-	-NA-	-5.38	-4.96	1.35	-8.84	-NA-
Finland Non-REITs Index	AUD	598.04	1,714.84	2.31	3.42	-NA-	-NA-	12.89	-13.13	-5.37	-8.65	-NA-
France REITs Index	AUD	803.83	30,429.31	40.97	6.19	-NA-	-NA-	2.74	-12.41	-4.54	-16.46	-NA-
Germany REITs Index	AUD	487.18	303.12	0.41	7.03	-NA-	-NA-	6.66	-12.58	-10.84	-9.52	-NA-
Germany Non-REITs Index	AUD	307.83	3,771.73	5.08	4.93	-NA-	-NA-	-10.49	-9.81	-0.32	-12.78	-NA-
Greece REITs Index	AUD	443.99	155.28	0.21	9.54	-NA-	-NA-	-26.16	-18.59	5.70	-32.29	-NA-
Greece Non-REITs Index	AUD	160.92	154.40	0.21	0.00	-NA-	-NA-	-50.14	-36.77	-12.43	-54.19	-NA-
Italy REITs Index	AUD	417.85	207.36	0.28	4.21	-NA-	-NA-	-18.93	-18.01	-5.34	-27.15	-NA-
Italy Non-REITs Index	AUD	298.69	302.69	0.41	2.58	-NA-	-NA-	-10.38	-17.91	-9.43	-5.41	-NA-
Netherlands REITs Index	AUD	728.96	10,730.03	14.45	7.73	-NA-	-NA-	0.79	-14.43	-6.23	-16.15	-NA-
Netherlands Non-REITs Index	AUD	541.20	841.58	0.77	-NA-	-NA-	-NA-	-NA-	-22.62	-12.83	-NA-	-NA-
Norway Non-REITs Index	AUD	148.26	894.65	1.20	0.00	-NA-	-NA-	24.11	-21.16	-16.70	-30.95	-NA-
Sweden Non-REITs Index	AUD	761.32	6,305.47	8.49	5.16	-NA-	-NA-	23.59	-7.22	3.16	1.03	-NA-
Switzerland Non-REITs Index	AUD	1,040.58	6,748.86	9.09	2.30	-NA-	-NA-	5.37	-4.88	2.85	4.19	-NA-
UK REITs	AUD	216.60	33,109.30	44.58	0.00	-NA-	-NA-	7.79	-3.45	-1.37	-11.66	-NA-
UK Non-REITs	AUD	173.62	6,837.15	9.20	0.00	-NA-	-NA-	4.14	-5.93	-3.46	-15.76	-NA-
Canada REITs Index	AUD	1,052.80	23,715.36	9.99	6.73	-NA-	-NA-	42.50	5.46	3.90	11.97	-NA-
Canada Non-REITs Index	AUD	646.67	7,857.20	3.31	4.26	-NA-	-NA-	85.52	4.07	1.20	25.56	-NA-
United States REITs Index	AUD	687.75	308,817.94	130.09	3.88	-NA-	-NA-	51.33	10.84	5.06	19.41	-NA-
United States Non-REITs Index	AUD	539.30	6,897.45	2.91	0.18	-NA-	-NA-	29.18	-0.43	-1.94	-0.19	-NA-

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global REITs	EUR	639.48	355,452.63	69.52	0.00	-NA-	-16.89	54.37	5.21	-0.51	16.14	29.87
Global Non-REITs	EUR	801.90	155,873.32	30.48	0.00	-NA-	-15.59	17.32	-2.44	-2.59	4.22	28.81
Global ex Asia REITs	EUR	647.07	281,320.27	55.02	0.00	-NA-	-15.26	59.68	5.71	0.19	18.00	33.41
Global ex Asia Non-REITs	EUR	500.51	30,344.40	5.93	0.00	-NA-	-27.90	38.30	-5.18	-3.60	5.43	30.64
Global ex Europe REITs	EUR	682.46	301,434.81	58.95	0.00	-NA-	-15.19	63.24	8.79	0.83	22.57	31.76
Global ex Europe Non-REITs	EUR	891.70	135,614.42	26.52	0.00	-NA-	-11.86	16.61	-1.51	-2.42	5.07	30.78
Global ex US REITs	EUR	496.15	144,360.77	28.23	0.00	-NA-	-21.69	31.72	-2.33	-4.31	2.24	22.91
Global ex US Non-REITs	EUR	678.78	151,158.58	29.56	0.00	-NA-	-15.22	16.32	-2.52	-2.53	4.08	29.12
Asia REITs	EUR	615.65	74,132.37	37.13	0.00	-NA-	-22.18	37.34	3.41	-3.08	9.70	25.17
Asia Non-REITs	EUR	901.84	125,528.92	62.87	0.00	-NA-	-11.07	13.52	-1.80	-2.37	3.97	31.55
Australia REITs Index	EUR	409.32	45,122.63	22.60	0.00	-NA-	-NA-	40.87	0.57	-6.14	5.34	-NA-
Hong Kong REITs Index	EUR	858.71	5,182.91	2.60	0.00	-NA-	-NA-	43.52	7.43	5.91	12.65	-NA-
Hong Kong Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	EUR	647.52	15,428.26	7.73	0.00	-NA-	-NA-	19.15	7.86	2.64	23.43	-NA-
Japan Non-REITs Index	EUR	543.97	37,062.06	18.56	0.00	-NA-	-NA-	11.73	2.47	-8.63	11.60	-NA-
New Zealand REITs Index	EUR	619.39	403.27	0.20	0.00	-NA-	-NA-	20.01	-4.74	-9.98	-5.29	-NA-
Singapore REITs Index	EUR	841.58	7,995.30	4.00	0.00	-NA-	-NA-	58.31	9.96	-0.55	11.04	-NA-
Singapore Non-REITs Index	EUR	984.89	16,162.82	8.10	0.00	-NA-	-NA-	18.71	1.36	-0.09	1.68	-NA-

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Europe REITS	EUR	1,072.91	54,017.82	72.73	0.00	-NA-	-24.40	18.90	-10.84	-7.26	-9.70	25.60
Europe Non-REITS	EUR	1,183.44	20,258.89	27.27	0.00	-NA-	-30.42	23.67	-8.72	-3.95	-1.20	30.52
Austria Non-REITs Index	EUR	259.26	1,412.54	1.90	0.00	-NA-	-NA-	41.59	-6.60	-6.57	3.23	-NA-
Belgium REITs Index	EUR	757.82	2,796.57	3.77	0.00	-NA-	-NA-	5.53	-8.20	-3.98	-4.71	-NA-
Finland Non-REITs Index	EUR	633.11	1,172.17	1.58	0.00	-NA-	-NA-	32.29	-12.47	-7.60	-3.42	-NA-
France REITs Index	EUR	804.62	20,799.89	28.00	0.00	-NA-	-NA-	16.79	-15.75	-10.38	-13.04	-NA-
Germany REITs Index	EUR	506.83	207.20	0.28	0.00	-NA-	-NA-	18.59	-11.90	-12.94	-1.33	-NA-
Germany Non-REITs Index	EUR	323.43	2,578.16	3.47	0.00	-NA-	-NA-	1.89	-9.76	-3.36	-6.17	-NA-
Greece REITs Index	EUR	425.60	106.14	0.14	0.00	-NA-	-NA-	-17.14	-17.96	3.20	-30.12	-NA-
Greece Non-REITs Index	EUR	195.30	105.54	0.14	0.00	-NA-	-NA-	-39.73	-36.28	-14.50	-50.05	-NA-
Italy REITs Index	EUR	432.89	141.74	0.19	0.00	-NA-	-NA-	-6.01	-20.75	-11.34	-23.80	-NA-
Italy Non-REITs Index	EUR	333.32	206.90	0.28	0.00	-NA-	-NA-	6.12	-18.97	-11.57	1.04	-NA-
Netherlands REITs Index	EUR	680.96	7,334.49	9.87	0.00	-NA-	-NA-	13.93	-17.90	-8.62	-13.08	-NA-
Netherlands Non-REITs Index	EUR	619.22	575.26	0.77	0.00	-NA-	-NA-	-NA-	-22.02	-14.89	-NA-	-NA-
Norway Non-REITs Index	EUR	132.41	611.54	0.82	0.00	-NA-	-NA-	50.02	-20.56	-18.66	-24.70	-NA-
Sweden Non-REITs Index	EUR	619.07	4,310.09	5.80	0.00	-NA-	-NA-	42.25	-8.54	0.72	4.90	-NA-
Switzerland Non-REITs Index	EUR	967.47	4,613.17	6.21	0.00	-NA-	-NA-	22.84	-4.55	0.42	13.13	-NA-
UK REITs	EUR	197.41	22,631.80	30.47	0.00	-NA-	-33.19	25.02	-3.42	-4.15	-5.59	33.94
UK Non-REITs	EUR	160.24	4,673.52	6.29	0.00	-NA-	-39.30	22.21	-5.55	-6.05	-9.08	39.70
Canada REITs Index	EUR	814.41	16,210.59	75.11	0.00	-NA-	-NA-	60.14	5.09	0.88	18.75	-NA-
Canada Non-REITs Index	EUR	570.14	5,370.77	24.89	0.00	-NA-	-NA-	114.02	3.99	-1.99	34.25	-NA-
United States REITs Index	EUR	589.47	211,091.86	97.82	0.00	-NA-	-NA-	75.36	11.15	2.28	28.26	-NA-
United States Non-REITs Index	EUR	554.92	4,714.74	2.18	0.00	-NA-	-NA-	55.84	0.33	-4.25	8.79	-NA-

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Global REITs	USD	660.45	436,159.61	69.52	0.00	-NA-	-19.40	33.82	-4.59	-8.19	-0.67	33.39
Global Non-REITs	USD	828.19	191,264.99	30.48	0.00	-NA-	-18.14	1.70	-11.52	-10.10	-10.87	34.44
Global ex Asia REITs	USD	668.28	345,195.19	55.02	0.00	-NA-	-17.83	38.42	-4.14	-7.54	0.92	36.67
Global ex Asia Non-REITs	USD	516.92	37,234.22	5.93	0.00	-NA-	-30.08	19.89	-14.02	-11.04	-9.83	35.26
Global ex Europe REITs	USD	704.84	369,876.82	58.95	0.00	-NA-	-17.76	41.52	-1.34	-6.95	4.83	34.96
Global ex Europe Non-REITs	USD	920.93	166,406.23	26.52	0.00	-NA-	-14.53	1.09	-10.68	-9.95	-10.14	36.07
Global ex US REITs	USD	607.40	177,138.48	28.23	0.00	-NA-	-24.06	14.19	-11.43	-11.69	-12.56	27.43
Global ex US Non-REITs	USD	830.98	185,479.75	29.56	0.00	-NA-	-17.78	0.83	-11.60	-10.05	-10.99	34.76
Asia REITs	USD	635.83	90,964.42	37.13	0.00	-NA-	-24.53	19.06	-6.23	-10.56	-6.18	29.18
Asia Non-REITs	USD	931.41	154,030.77	62.87	0.00	-NA-	-13.76	-1.59	-10.94	-9.90	-11.08	36.86
Australia REITs Index	USD	501.10	55,367.90	22.60	0.00	-NA-	-NA-	22.12	-8.80	-13.38	-9.91	-NA-
Hong Kong REITs Index	USD	1,051.26	6,359.71	2.60	0.00	-NA-	-NA-	24.42	-2.58	-2.26	-3.65	-NA-
Hong Kong Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	USD	792.71	18,931.31	7.73	0.00	-NA-	-NA-	3.29	-2.19	-5.28	5.56	-NA-
Japan Non-REITs Index	USD	665.95	45,477.15	18.56	0.00	-NA-	-NA-	-3.14	-7.08	-15.68	-4.55	-NA-
New Zealand REITs Index	USD	758.27	494.84	0.20	0.00	-NA-	-NA-	4.03	-13.61	-16.92	-19.00	-NA-
Singapore REITs Index	USD	1,030.29	9,810.67	4.00	0.00	-NA-	-NA-	37.24	-0.29	-8.22	-5.04	-NA-
Singapore Non-REITs Index	USD	1,205.73	19,832.65	8.10	0.00	-NA-	-NA-	2.91	-8.08	-7.80	-13.04	-NA-

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Europe REITS	USD	653.21	66,282.79	72.73	0.00	-NA-	-22.67	8.88	-16.67	-12.77	-19.96	30.61
Europe Non-REITS	USD	524.18	24,858.76	27.27	0.00	-NA-	-30.06	11.22	-16.51	-11.22	-13.90	36.38
Austria Non-REITs Index	USD	267.76	1,733.27	1.90	0.00	-NA-	-NA-	22.75	-15.30	-13.78	-11.71	-NA-
Belgium REITs Index	USD	782.66	3,431.54	3.77	0.00	-NA-	-NA-	-8.52	-16.75	-11.39	-18.50	-NA-
Finland Non-REITs Index	USD	653.87	1,438.32	1.58	0.00	-NA-	-NA-	14.68	-20.62	-14.73	-17.40	-NA-
France REITs Index	USD	831.00	25,522.59	28.00	0.00	-NA-	-NA-	1.24	-23.60	-17.30	-25.63	-NA-
Germany REITs Index	USD	523.45	254.25	0.28	0.00	-NA-	-NA-	2.81	-20.11	-19.66	-15.62	-NA-
Germany Non-REITs Index	USD	334.04	3,163.54	3.47	0.00	-NA-	-NA-	-11.67	-18.16	-10.82	-19.75	-NA-
Greece REITs Index	USD	439.55	130.24	0.14	0.00	-NA-	-NA-	-28.17	-25.61	-4.76	-40.24	-NA-
Greece Non-REITs Index	USD	201.70	129.50	0.14	0.00	-NA-	-NA-	-47.75	-42.22	-21.10	-57.28	-NA-
Italy REITs Index	USD	447.08	173.92	0.23	0.00	-NA-	-NA-	-18.52	-28.13	-18.18	-34.83	-NA-
Italy Non-REITs Index	USD	344.25	253.88	0.28	0.00	-NA-	-NA-	-8.00	-26.52	-18.39	-13.58	-NA-
Netherlands REITs Index	USD	703.29	8,999.82	9.87	0.00	-NA-	-NA-	-1.23	-25.55	-15.67	-25.66	-NA-
Netherlands Non-REITs Index	USD	639.52	705.88	0.77	0.00	-NA-	-NA-	-NA-	-29.29	-21.45	-NA-	-NA-
Norway Non-REITs Index	USD	162.10	750.39	0.82	0.00	-NA-	-NA-	30.04	-27.96	-24.94	-35.60	-NA-
Sweden Non-REITs Index	USD	757.89	5,288.72	5.80	0.00	-NA-	-NA-	23.31	-17.06	-7.05	-10.28	-NA-
Switzerland Non-REITs Index	USD	1,184.41	5,660.60	6.21	0.00	-NA-	-NA-	6.49	-13.44	-7.33	-3.24	-NA-
UK REITs	USD	241.68	27,770.44	30.47	0.00	-NA-	-35.21	8.39	-12.42	-11.54	-19.25	35.98
UK Non-REITs	USD	196.17	5,734.66	6.29	0.00	-NA-	-41.14	5.95	-14.35	-13.30	-22.24	41.99
Canada REITs Index	USD	997.03	19,891.27	75.11	0.00	-NA-	-NA-	38.83	-4.70	-6.90	1.56	-NA-
Canada Non-REITs Index	USD	697.99	6,590.22	24.89	0.00	-NA-	-NA-	85.53	-5.70	-9.55	14.82	-NA-
United States REITs Index	USD	721.65	259,021.13	97.82	0.00	-NA-	-NA-	52.02	0.79	-5.61	9.69	-NA-
United States Non-REITs Index	USD	679.35	5,785.24	2.18	0.00	-NA-	-NA-	35.10	-9.01	-11.64	-6.96	-NA-

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

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Global REITs	GBP	732.56	300,186.85	69.52	0.00	-NA-	-10.67	48.52	-0.39	-3.28	10.40	31.81
Global Non-REITs	GBP	918.61	131,638.13	30.48	0.00	-NA-	-9.28	12.87	-7.63	-5.30	-0.94	29.81
Global ex Asia REITs	GBP	741.25	237,580.59	55.02	0.00	-NA-	-8.92	53.62	0.08	-2.60	12.16	35.42
Global ex Asia Non-REITs	GBP	573.36	25,626.45	5.93	0.00	-NA-	-22.51	33.06	-10.23	-6.28	0.22	33.52
Global ex Europe REITs	GBP	781.79	254,567.72	58.95	0.00	-NA-	-8.85	57.06	3.00	-1.98	16.51	33.69
Global ex Europe Non-REITs	GBP	1,021.48	114,529.09	26.52	0.00	-NA-	-5.27	12.19	-6.75	-5.14	-0.13	31.25
Global ex US REITs	GBP	673.72	121,915.56	28.23	0.00	-NA-	-15.84	26.73	-7.53	-6.97	-2.81	24.37
Global ex US Non-REITs	GBP	921.71	127,656.44	29.56	0.00	-NA-	-8.88	11.91	-7.71	-5.24	-1.07	30.11
Asia REITs	GBP	705.26	62,606.26	37.13	0.00	-NA-	-16.36	32.14	-2.10	-5.78	4.28	26.73
Asia Non-REITs	GBP	1,033.10	106,011.68	62.87	0.00	-NA-	-4.42	9.22	-7.03	-5.09	-1.17	32.02
Australia REITs Index	GBP	555.81	38,106.96	22.60	0.00	-NA-	-NA-	35.53	-4.79	-8.75	0.13	-NA-
Hong Kong REITs Index	GBP	1,166.04	4,377.07	2.60	0.00	-NA-	-NA-	38.09	1.71	2.96	7.08	-NA-
Hong Kong Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	GBP	879.26	13,029.47	7.73	0.00	-NA-	-NA-	14.64	2.12	-0.22	17.32	-NA-
Japan Non-REITs Index	GBP	738.66	31,299.65	18.56	0.00	-NA-	-NA-	7.50	-2.99	-11.17	6.08	-NA-
New Zealand REITs Index	GBP	841.07	340.57	0.20	0.00	-NA-	-NA-	15.46	-9.81	-12.48	-9.97	-NA-
Singapore REITs Index	GBP	1,142.78	6,752.19	4.00	0.00	-NA-	-NA-	52.31	4.10	-3.32	5.54	-NA-
Singapore Non-REITs Index	GBP	1,337.38	13,649.82	8.10	0.00	-NA-	-NA-	14.21	-4.03	-2.87	-3.35	-NA-

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Europe REITS	GBP	979.66	45,619.13	72.73	0.00	-NA-	-18.75	14.39	-15.59	-9.84	-14.16	27.42
Europe Non-REITS	GBP	1,080.58	17,109.04	27.27	0.00	-NA-	-25.22	18.99	-13.58	-6.62	-6.09	34.52
Austria Non-REITs Index	GBP	297.00	1,192.92	1.90	0.00	-NA-	-NA-	36.23	-11.57	-9.17	-1.87	-NA-
Belgium REITs Index	GBP	868.12	2,361.76	3.77	0.00	-NA-	-NA-	1.53	-13.08	-6.65	-9.42	-NA-
Finland Non-REITs Index	GBP	725.26	989.92	1.58	0.00	-NA-	-NA-	27.28	-17.13	-10.17	-8.20	-NA-
France REITs Index	GBP	921.74	17,565.92	28.00	0.00	-NA-	-NA-	12.36	-20.24	-12.87	-17.34	-NA-
Germany REITs Index	GBP	580.60	174.98	0.28	0.00	-NA-	-NA-	14.10	-16.60	-15.36	-6.21	-NA-
Germany Non-REITs Index	GBP	370.51	2,177.31	3.47	0.00	-NA-	-NA-	-1.97	-14.56	-6.05	-10.80	-NA-
Greece REITs Index	GBP	487.54	89.64	0.14	0.00	-NA-	-NA-	-20.28	-22.33	0.33	-33.58	-NA-
Greece Non-REITs Index	GBP	223.72	89.13	0.14	0.00	-NA-	-NA-	-42.02	-39.68	-16.88	-52.52	-NA-
Italy REITs Index	GBP	495.89	119.70	0.16	0.00	-NA-	-NA-	-9.57	-24.97	-13.81	-27.57	-NA-
Italy Non-REITs Index	GBP	381.83	174.73	0.28	0.00	-NA-	-NA-	2.10	-23.28	-14.03	-3.95	-NA-
Netherlands REITs Index	GBP	780.08	6,194.12	9.87	0.00	-NA-	-NA-	9.62	-22.27	-11.16	-17.38	-NA-
Netherlands Non-REITs Index	GBP	709.35	485.82	0.77	0.00	-NA-	-NA-	-NA-	-26.17	-17.25	-NA-	-NA-
Norway Non-REITs Index	GBP	179.80	516.45	0.82	0.00	-NA-	-NA-	44.34	-24.79	-20.93	-28.42	-NA-
Sweden Non-REITs Index	GBP	840.64	3,639.96	5.80	0.00	-NA-	-NA-	36.86	-13.40	-2.08	-0.29	-NA-
Switzerland Non-REITs Index	GBP	1,313.73	3,895.91	6.21	0.00	-NA-	-NA-	18.18	-9.63	-2.37	7.54	-NA-
UK REITs	GBP	325.54	19,113.00	30.47	0.00	-NA-	-28.20	20.29	-8.56	-6.82	-10.25	32.69
UK Non-REITs	GBP	264.24	3,946.88	6.29	0.00	-NA-	-34.77	17.58	-10.58	-8.66	-13.58	38.01
Canada REITs Index	GBP	1,105.89	13,690.16	75.11	0.00	-NA-	-NA-	54.08	-0.50	-1.93	12.88	-NA-
Canada Non-REITs Index	GBP	774.20	4,535.72	24.89	0.00	-NA-	-NA-	105.90	-1.55	-4.72	27.61	-NA-
United States REITs Index	GBP	800.45	178,271.29	97.82	0.00	-NA-	-NA-	68.72	5.23	-0.57	21.91	-NA-
United States Non-REITs Index	GBP	753.53	3,981.69	2.18	0.00	-NA-	-NA-	49.94	-5.01	-6.91	3.41	-NA-

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Global REITs	JPY	587.41	39,705,789.98	69.52	0.00	-NA-	-26.86	27.63	-7.04	-11.10	-2.87	35.71
Global Non-REITs	JPY	736.59	17,411,808.38	30.48	0.00	-NA-	-25.72	-3.01	-13.80	-12.95	-12.84	37.50
Global ex Asia REITs	JPY	594.37	31,424,843.68	55.02	0.00	-NA-	-25.43	32.01	-6.61	-10.47	-1.32	38.68
Global ex Asia Non-REITs	JPY	459.75	3,389,617.06	5.93	0.00	-NA-	-36.55	14.34	-16.23	-13.85	-11.82	37.52
Global ex Europe REITs	JPY	626.88	33,671,736.20	58.95	0.00	-NA-	-25.37	34.96	-3.88	-9.90	2.51	37.22
Global ex Europe Non-REITs	JPY	819.08	15,148,791.52	26.52	0.00	-NA-	-22.44	-3.59	-12.98	-12.80	-12.13	39.26
Global ex US REITs	JPY	540.22	16,125,801.40	28.23	0.00	-NA-	-31.09	8.90	-13.71	-14.49	-14.49	30.34
Global ex US Non-REITs	JPY	739.08	16,885,149.27	29.56	0.00	-NA-	-25.39	-3.84	-13.88	-12.90	-12.96	37.79
Asia REITs	JPY	565.51	8,280,946.30	37.13	0.00	-NA-	-31.52	13.55	-8.64	-13.39	-8.25	31.77
Asia Non-REITs	JPY	828.40	14,022,191.31	62.87	0.00	-NA-	-21.74	-6.14	-13.24	-12.75	-13.05	39.92
Australia REITs Index	JPY	445.68	5,040,417.18	22.60	0.00	-NA-	-NA-	16.47	-11.15	-16.12	-11.90	-NA-
Hong Kong REITs Index	JPY	935.00	578,955.99	2.60	0.00	-NA-	-NA-	18.66	-5.09	-5.36	-5.78	-NA-
Hong Kong Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	JPY	605.89	1,723,411.74	7.73	0.00	-NA-	-NA-	-1.49	-4.70	-8.28	3.22	-NA-
Japan Non-REITs Index	JPY	509.00	4,140,012.70	18.56	0.00	-NA-	-NA-	-7.62	-9.47	-18.35	-6.66	-NA-
New Zealand REITs Index	JPY	674.41	45,047.46	0.20	0.00	-NA-	-NA-	-0.78	-15.83	-19.55	-20.79	-NA-
Singapore REITs Index	JPY	916.35	893,113.93	4.00	0.00	-NA-	-NA-	30.88	-2.85	-11.13	-7.14	-NA-
Singapore Non-REITs Index	JPY	1,072.38	1,805,465.37	8.10	0.00	-NA-	-NA-	-1.86	-10.45	-10.72	-14.96	-NA-

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Europe REITS	JPY	1,471.50	6,034,053.77	72.73	0.00	-NA-	-33.47	-1.70	-21.23	-17.12	-24.48	32.71
Europe Non-REITS	JPY	1,623.09	2,263,016.86	27.27	0.00	-NA-	-38.77	2.24	-19.35	-14.17	-17.37	37.77
Austria Non-REITs Index	JPY	238.15	157,787.91	1.90	0.00	-NA-	-NA-	17.07	-17.48	-16.51	-13.66	-NA-
Belgium REITs Index	JPY	696.11	312,389.99	3.77	0.00	-NA-	-NA-	-12.75	-18.89	-14.19	-20.31	-NA-
Finland Non-REITs Index	JPY	581.55	130,937.53	1.58	0.00	-NA-	-NA-	9.37	-22.66	-17.43	-19.23	-NA-
France REITs Index	JPY	739.10	2,323,449.08	28.00	0.00	-NA-	-NA-	-3.45	-25.57	-19.91	-27.28	-NA-
Germany REITs Index	JPY	465.56	23,145.25	0.28	0.00	-NA-	-NA-	-1.95	-22.17	-22.20	-17.48	-NA-
Germany Non-REITs Index	JPY	297.09	287,993.06	3.47	0.00	-NA-	-NA-	-15.76	-20.27	-13.64	-21.52	-NA-
Greece REITs Index	JPY	390.94	11,856.35	0.14	0.00	-NA-	-NA-	-31.50	-27.52	-7.77	-41.56	-NA-
Greece Non-REITs Index	JPY	179.39	11,789.25	0.14	0.00	-NA-	-NA-	-50.17	-43.70	-23.60	-58.23	-NA-
Italy REITs Index	JPY	397.63	15,832.96	21.32	0.00	-NA-	-NA-	-22.30	-29.98	-20.77	-36.27	-NA-
Italy Non-REITs Index	JPY	306.18	23,111.99	0.28	0.00	-NA-	-NA-	-12.26	-28.41	-20.97	-15.49	-NA-
Netherlands REITs Index	JPY	625.51	819,298.44	9.87	0.00	-NA-	-NA-	-5.81	-27.46	-18.34	-27.31	-NA-
Netherlands Non-REITs Index	JPY	568.79	64,259.46	0.77	0.00	-NA-	-NA-	-NA-	-31.11	-23.94	-NA-	-NA-
Norway Non-REITs Index	JPY	144.17	68,311.59	0.82	0.00	-NA-	-NA-	24.03	-29.81	-27.32	-37.03	-NA-
Sweden Non-REITs Index	JPY	674.07	481,458.35	5.80	0.00	-NA-	-NA-	17.60	-19.19	-9.99	-12.27	-NA-
Switzerland Non-REITs Index	JPY	1,053.42	515,313.16	6.21	0.00	-NA-	-NA-	1.56	-15.67	-10.26	-5.39	-NA-
UK REITs	JPY	214.95	2,528,081.71	30.47	0.00	-NA-	-41.21	3.37	-14.67	-14.35	-21.04	39.06
UK Non-REITs	JPY	174.48	522,054.56	6.29	0.00	-NA-	-46.59	1.04	-16.55	-16.03	-23.96	43.89
Canada REITs Index	JPY	886.76	1,810,801.33	75.11	0.00	-NA-	-NA-	32.40	-7.15	-9.85	-0.69	-NA-
Canada Non-REITs Index	JPY	620.79	599,941.10	24.89	0.00	-NA-	-NA-	76.94	-8.13	-12.42	12.28	-NA-
United States REITs Index	JPY	641.84	23,579,988.58	97.82	0.00	-NA-	-NA-	44.98	-1.80	-8.60	7.26	-NA-
United States Non-REITs Index	JPY	604.22	526,659.11	2.18	0.00	-NA-	-NA-	28.85	-11.35	-14.43	-9.01	-NA-

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Global REITs	AUD	515.26	520,011.29	101.70	0.00	-NA-	-NA-	27.71	4.41	1.89	6.51	-NA-
Global Non-REITs	AUD	646.12	228,035.68	44.60	0.00	-NA-	-NA-	-2.94	-3.18	-0.23	-4.43	-NA-
Global ex Asia REITs	AUD	521.37	411,558.96	80.49	0.00	-NA-	-NA-	32.10	4.90	2.61	8.21	-NA-
Global ex Asia Non-REITs	AUD	403.28	44,392.50	8.68	0.00	-NA-	-NA-	14.42	-5.91	-1.27	-3.31	-NA-
Global ex Europe REITs	AUD	549.89	440,985.64	86.24	0.00	-NA-	-NA-	35.06	7.96	3.27	12.40	-NA-
Global ex Europe Non-REITs	AUD	718.48	198,397.83	38.80	0.00	-NA-	-NA-	-3.53	-2.26	-0.06	-3.65	-NA-
Global ex US REITs	AUD	473.87	211,193.35	41.30	0.00	-NA-	-NA-	8.97	-3.08	-1.99	-6.24	-NA-
Global ex US Non-REITs	AUD	648.30	221,138.23	43.25	0.00	-NA-	-NA-	-3.77	-3.26	-0.18	-4.56	-NA-
Asia REITs	AUD	496.06	108,452.33	54.32	0.00	-NA-	-NA-	13.62	2.62	-0.74	0.60	-NA-
Asia Non-REITs	AUD	726.65	183,643.19	91.98	0.00	-NA-	-NA-	-6.08	-2.55	-0.01	-4.66	-NA-
Australia REITs Index	AUD	436.52	66,012.38	33.06	0.00	-NA-	-NA-	16.55	-0.20	-3.87	-3.40	-NA-
Hong Kong REITs Index	AUD	820.16	7,582.36	3.80	0.00	-NA-	-NA-	18.74	6.61	8.47	3.31	-NA-
Hong Kong Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Japan REITs Index	AUD	618.45	22,570.85	11.30	0.00	-NA-	-NA-	-1.42	7.04	5.12	13.19	-NA-
Japan Non-REITs Index	AUD	519.55	54,220.14	27.16	0.00	-NA-	-NA-	-7.56	1.69	-6.42	2.34	-NA-
New Zealand REITs Index	AUD	591.58	589.97	0.30	0.00	-NA-	-NA-	-0.72	-5.46	-7.80	-13.15	-NA-
Singapore REITs Index	AUD	803.80	11,696.77	5.86	0.00	-NA-	-NA-	30.97	9.12	1.85	1.82	-NA-
Singapore Non-REITs Index	AUD	940.67	23,645.48	11.84	0.00	-NA-	-NA-	-1.79	0.59	2.32	-6.76	-NA-

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Europe REITS	AUD	1,072.91	79,025.66	106.39	0.00	-NA-	-NA-	-1.63	-11.52	-5.01	-17.19	-NA-
Europe Non-REITS	AUD	1,183.44	29,637.85	39.90	0.00	-NA-	-NA-	2.32	-9.41	-1.63	-9.40	-NA-
Austria Non-REITs Index	AUD	208.90	2,066.49	2.78	0.00	-NA-	-NA-	17.14	-7.31	-4.31	-5.33	-NA-
Belgium REITs Index	AUD	610.61	4,091.25	5.51	0.00	-NA-	-NA-	-12.69	-8.90	-1.66	-12.61	-NA-
France REITs Index	AUD	648.32	30,429.31	40.97	0.00	-NA-	-NA-	-3.38	-16.39	-8.22	-20.26	-NA-
Finland Non-REITs Index	AUD	510.12	1,714.84	2.31	0.00	-NA-	-NA-	9.44	-13.14	-5.37	-11.43	-NA-
Germany REITs Index	AUD	408.38	303.12	0.41	0.00	-NA-	-NA-	-1.89	-12.58	-10.84	-9.52	-NA-
Germany Non-REITs Index	AUD	260.60	3,771.73	5.08	0.00	-NA-	-NA-	-15.70	-10.45	-1.03	-13.95	-NA-
Greece REITs Index	AUD	342.92	155.28	0.21	0.00	-NA-	-NA-	-31.45	-18.59	5.70	-35.92	-NA-
Greece Non-REITs Index	AUD	157.36	154.40	0.21	0.00	-NA-	-NA-	-50.14	-36.77	-12.43	-54.19	-NA-
Italy REITs Index	AUD	348.80	207.36	0.28	0.00	-NA-	-NA-	-22.24	-21.35	-9.20	-30.12	-NA-
Italy Non-REITs Index	AUD	268.57	302.69	0.41	0.00	-NA-	-NA-	-12.21	-19.59	-9.43	-7.34	-NA-
Netherlands REITs Index	AUD	548.68	10,730.03	14.45	0.00	-NA-	-NA-	-5.74	-18.53	-6.41	-20.29	-NA-
Netherlands Non-REITs Index	AUD	498.93	841.58	0.77	0.00	-NA-	-NA-	-NA-	-22.62	-12.83	-NA-	-NA-
Norway Non-REITs Index	AUD	126.47	894.65	1.20	0.00	-NA-	-NA-	24.11	-21.16	-16.70	-30.94	-NA-
Sweden Non-REITs Index	AUD	591.28	6,305.47	8.49	0.00	-NA-	-NA-	17.68	-9.23	3.16	-3.80	-NA-
Switzerland Non-REITs Index	AUD	924.04	6,748.86	9.09	0.00	-NA-	-NA-	1.63	-5.28	2.85	3.75	-NA-
UK REITs	AUD	188.55	33,109.30	44.58	0.00	-NA-	-NA-	3.43	-4.15	-1.83	-13.42	-NA-
UK Non-REITs	AUD	153.05	6,837.15	9.20	0.00	-NA-	-NA-	1.11	-6.27	-3.77	-16.62	-NA-
Canada REITs Index	AUD	777.85	23,715.36	109.89	0.00	-NA-	-NA-	32.49	4.29	3.32	8.90	-NA-
Canada Non-REITs Index	AUD	544.55	7,857.20	36.41	0.00	-NA-	-NA-	77.06	3.19	0.38	23.12	-NA-
United States REITs Index	AUD	563.01	308,817.94	143.10	0.00	-NA-	-NA-	45.08	10.30	4.75	17.62	-NA-
United States Non-REITs Index	AUD	530.01	6,897.45	3.20	0.00	-NA-	-NA-	28.93	-0.43	-1.94	-0.23	-NA-

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Section 7

FTSE EPRA/NAREIT Global Developed Investment Focus Index Series

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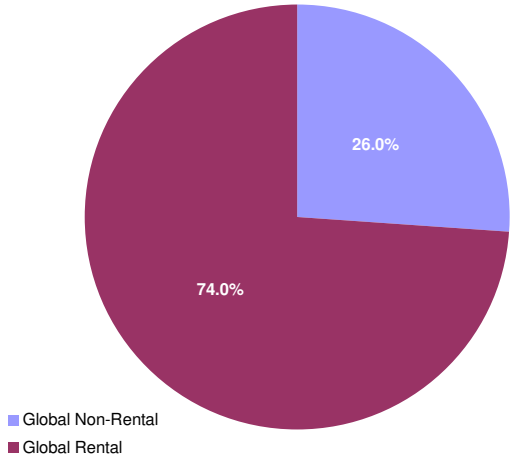
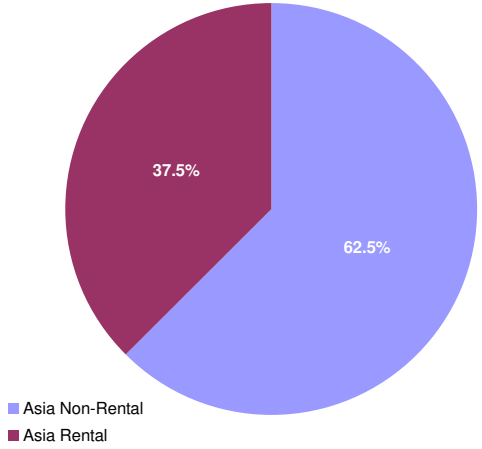
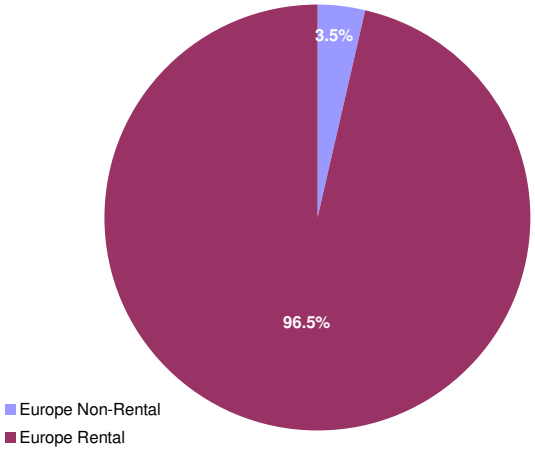
Graph 26: Global Developed Investment Focus Market Cap Breakdown



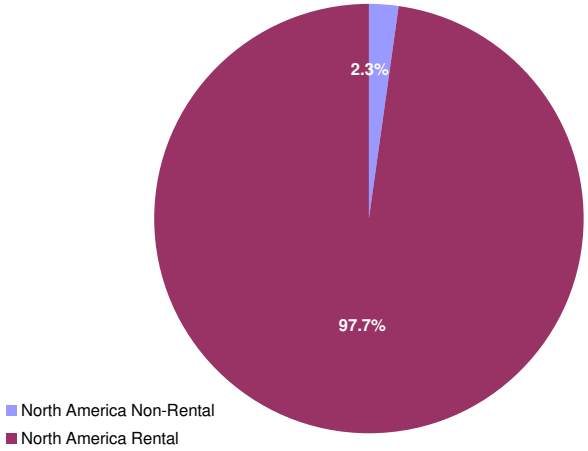
Graph 27: Asia Developed Investment Focus Market Cap Breakdown



Graph 28: Europe Developed Investment Focus Market Cap Breakdown



Graph 29: North America Developed Investment Focus Market Cap Breakdown



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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

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Global Non-Rental	EUR	926.56	132,975.26	26.01	2.51	-NA-	-12.95	16.90	-1.97	-2.57	3.84	30.98
Global Rental	EUR	890.77	378,350.69	73.99	4.76	-NA-	-12.42	61.16	5.69	-0.06	18.35	29.13
Asia Non-Rental	EUR	1,013.20	124,804.39	62.51	2.41	-NA-	-10.41	15.68	-1.93	-2.46	4.02	31.63
Asia Rental	EUR	858.29	74,856.90	37.49	6.77	-NA-	-14.82	46.63	4.93	-2.44	13.78	23.71
Asia ex Australia Non-Rental	EUR	1,047.83	115,319.18	57.76	2.00	-NA-	-9.27	13.13	-1.76	-2.13	4.13	-NA-
Asia ex Australia Rental	EUR	1,178.94	38,755.21	19.41	5.42	-NA-	-5.93	43.96	7.76	1.18	18.71	-NA-
Australia Non-Rental	EUR	585.55	9,485.21	4.75	7.39	-NA-	-26.30	56.46	-3.91	-6.33	2.70	41.89
Australia Rental	EUR	622.12	36,101.69	18.08	8.21	-NA-	-23.19	50.05	2.05	-6.05	8.92	31.50
Hong Kong Non-Rental	EUR	1,516.98	63,602.28	31.86	2.33	-NA-	2.55	12.65	-5.01	1.64	0.48	39.30
Hong Kong Rental	EUR	1,499.96	13,420.40	6.72	4.10	-NA-	8.20	54.97	5.18	0.16	13.75	22.58
Japan Non-Rental	EUR	689.55	35,554.08	17.81	1.42	-NA-	-19.59	12.07	2.27	-9.14	11.74	34.78
Japan Rental	EUR	935.59	16,936.24	8.48	6.17	-NA-	-14.23	28.11	8.57	3.00	26.37	23.58
Europe Non-Rental	EUR	493.97	2,629.36	3.54	2.21	-NA-	-31.97	12.72	-3.76	-4.29	-3.19	32.06
Europe Rental	EUR	686.17	71,647.35	96.46	5.18	-NA-	-22.21	26.90	-8.17	-5.04	-4.74	26.66
UK Non-Rental	EUR	350.02	1,119.47	1.51	0.93	-NA-	-36.52	6.77	-3.39	-7.26	-7.56	40.58
UK Rental	EUR	435.98	26,185.85	35.25	4.37	-NA-	-31.47	30.30	-3.17	-3.96	-4.30	34.16
North America Non-Rental	EUR	298.13	5,541.51	2.33	4.86	-NA-	-38.43	58.43	-2.06	-4.06	3.55	114.35
North America Rental	EUR	1,002.32	231,846.45	97.67	3.99	-NA-	-7.01	82.77	11.25	2.43	30.03	36.38
United States Non-Rental	EUR	298.13	5,541.51	2.33	4.86	-NA-	-38.43	58.43	-2.06	-4.06	3.55	114.35
United States Rental	EUR	983.43	210,265.09	88.57	3.77	-NA-	-7.47	83.02	11.83	2.61	30.53	37.65

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Non-Rental	USD	963.90	163,167.83	26.01	2.51	-NA-	-15.59	1.34	-11.10	-10.09	-11.20	37.02
Global Rental	USD	926.61	464,256.77	73.99	4.76	-NA-	-15.07	39.70	-4.16	-7.77	1.21	32.70
Global ex Australia Non-Rental in AUS$ Hedged	USD	803.29	151,528.97	29.63	0.00	-NA-	-NA-	-0.89	-11.87	-10.98	-11.43	-NA-
Global ex Australia Rental in AUS$ Hedged	USD	867.23	419,958.04	82.13	0.00	-NA-	-NA-	44.37	-1.59	-5.36	5.68	-NA-
Global ex Australia Non-Rental in AUS$ Unhedged	USD	819.13	151,528.97	29.63	0.00	-NA-	-17.99	-5.20	-2.57	0.10	-4.70	-NA-
Global ex Australia Rental in AUS$ Unhedged	USD	811.27	419,958.04	82.13	0.00	-NA-	-16.95	34.37	5.28	3.05	9.53	-NA-
Asia Non-Rental	USD	1,054.06	153,141.73	62.51	2.41	-NA-	-13.13	0.28	-11.07	-9.99	-11.04	37.11
Asia Rental	USD	892.92	91,853.46	37.49	6.77	-NA-	-17.40	27.10	-4.85	-9.97	-2.70	27.91
Asia ex Australia Non-Rental	USD	1,090.04	141,502.87	57.76	2.00	-NA-	-12.02	-1.93	-10.91	-9.68	-10.95	-NA-
Asia ex Australia Rental	USD	1,226.40	47,554.74	19.41	5.42	-NA-	-8.78	24.79	-2.28	-6.63	1.52	-NA-
Australia Non-Rental	USD	609.56	11,638.86	4.75	7.39	-NA-	-28.52	35.67	-12.87	-13.56	-12.17	46.50
Australia Rental	USD	647.25	44,298.73	18.08	8.21	-NA-	-25.51	30.06	-7.46	-13.30	-6.86	35.24
Hong Kong Non-Rental	USD	1,578.04	78,043.44	31.86	2.33	-NA-	-0.56	-2.35	-13.86	-6.21	-14.07	44.05
Hong Kong Rental	USD	1,560.31	16,467.55	6.72	4.10	-NA-	4.93	34.33	-4.62	-7.57	-2.72	26.86
Japan Non-Rental	USD	717.38	43,626.78	17.81	1.42	-NA-	-22.02	-2.84	-7.26	-16.15	-4.43	38.21
Japan Rental	USD	973.37	20,781.68	8.48	6.17	-NA-	-16.83	11.04	-1.55	-4.95	8.08	25.16
Europe Non-Rental	USD	513.99	3,226.37	3.54	2.21	-NA-	-34.02	-2.28	-12.72	-11.67	-17.20	35.63
Europe Rental	USD	713.63	87,915.17	96.46	5.18	-NA-	-24.58	9.99	-16.74	-12.38	-18.54	31.52
UK Non-Rental	USD	364.04	1,373.65	1.51	0.93	-NA-	-38.45	-7.44	-12.39	-14.42	-20.94	42.13
UK Rental	USD	453.60	32,131.45	35.25	4.37	-NA-	-33.54	12.96	-12.20	-11.37	-18.15	36.27
North America Non-Rental	USD	309.93	6,799.73	2.33	4.86	-NA-	-40.31	37.34	-11.18	-11.46	-11.45	127.68
North America Rental	USD	1,042.69	284,488.13	97.67	3.99	-NA-	-9.82	58.44	0.88	-5.47	11.21	39.06
United States Non-Rental	USD	309.93	6,799.73	2.33	4.86	-NA-	-40.31	37.34	-11.18	-11.46	-11.45	127.68
United States Rental	USD	1,023.04	258,006.64	88.57	3.77	-NA-	-10.27	58.66	1.41	-5.31	11.63	40.31

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Global Non-Rental	GBP	1,069.14	112,300.26	26.01	2.51	-NA-	-6.45	12.47	-7.19	-5.28	-1.30	32.51
Global Rental	GBP	1,027.79	319,524.72	73.99	4.76	-NA-	-5.87	55.04	0.06	-2.84	12.49	30.97
Asia Non-Rental	GBP	1,169.15	105,399.80	62.51	2.41	-NA-	-3.72	11.29	-7.15	-5.18	-1.13	32.56
Asia Rental	GBP	990.41	63,218.15	37.49	6.77	-NA-	-8.46	41.06	-0.66	-5.15	8.14	24.78
Asia ex Australia Non-Rental	GBP	1,209.05	97,389.35	57.76	2.00	-NA-	-2.49	8.84	-6.99	-4.86	-1.02	-NA-
Asia ex Australia Rental	GBP	1,360.31	32,729.55	19.41	5.42	-NA-	1.10	38.49	2.02	-1.64	12.84	-NA-
Australia Non-Rental	GBP	676.11	8,010.45	4.75	7.39	-NA-	-20.78	50.56	-9.03	-8.94	-2.38	45.59
Australia Rental	GBP	717.93	30,488.60	18.08	8.21	-NA-	-17.44	44.35	-3.39	-8.66	3.52	32.40
Hong Kong Non-Rental	GBP	1,750.34	53,713.40	31.86	2.33	-NA-	10.21	8.38	-10.07	-1.19	-4.49	40.35
Hong Kong Rental	GBP	1,730.67	11,333.79	6.72	4.10	-NA-	16.29	49.09	-0.43	-2.63	8.11	21.34
Japan Non-Rental	GBP	795.71	30,026.13	17.81	1.42	-NA-	-13.57	7.83	-3.18	-11.67	6.22	34.15
Japan Rental	GBP	1,079.65	14,302.99	8.48	6.17	-NA-	-7.82	23.24	2.79	0.13	20.13	25.63
Europe Non-Rental	GBP	570.11	2,220.55	3.54	2.21	-NA-	-26.88	8.45	-8.88	-6.95	-7.98	31.67
Europe Rental	GBP	791.55	60,507.62	96.46	5.18	-NA-	-16.41	22.07	-13.08	-7.70	-9.47	28.91
UK Non-Rental	GBP	403.79	945.41	1.51	0.93	-NA-	-31.78	2.73	-8.53	-9.85	-12.14	38.45
UK Rental	GBP	503.13	22,114.47	35.25	4.37	-NA-	-26.35	25.37	-8.33	-6.63	-9.03	32.89
North America Non-Rental	GBP	343.77	4,679.91	2.33	4.86	-NA-	-33.85	52.42	-7.27	-6.73	-1.58	135.97
North America Rental	GBP	1,156.54	195,798.96	97.67	3.99	-NA-	-0.06	75.84	5.32	-0.42	23.60	38.21
United States Non-Rental	GBP	343.77	4,679.91	2.33	4.86	-NA-	-33.85	52.42	-7.27	-6.73	-1.58	135.97
United States Rental	GBP	1,134.74	177,573.07	88.57	3.77	-NA-	-0.55	76.08	5.87	-0.25	24.07	39.66

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Global Non-Rental	JPY	857.29	14,853,983.65	26.01	2.51	-NA-	-23.40	-3.35	-13.39	-12.93	-13.16	39.72
Global Rental	JPY	824.13	42,263,614.70	73.99	4.76	-NA-	-22.93	33.23	-6.63	-10.69	-1.03	35.25
Asia Non-Rental	JPY	937.49	13,941,257.72	62.51	2.41	-NA-	-21.16	-4.37	-13.35	-12.84	-13.01	39.95
Asia Rental	JPY	794.17	8,361,879.89	37.49	6.77	-NA-	-25.04	21.21	-7.30	-12.82	-4.85	31.19
Asia ex Australia Non-Rental	JPY	969.48	12,881,713.82	57.76	2.00	-NA-	-20.16	-6.47	-13.21	-12.54	-12.92	-NA-
Asia ex Australia Rental	JPY	1,090.77	4,329,145.42	19.41	5.42	-NA-	-17.22	19.01	-4.80	-9.59	-0.72	-NA-
Australia Non-Rental	JPY	542.14	1,059,543.90	4.75	7.39	-NA-	-35.13	29.38	-15.11	-16.30	-14.11	47.15
Australia Rental	JPY	575.67	4,032,734.47	18.08	8.21	-NA-	-32.40	24.04	-9.84	-16.04	-8.92	38.42
Hong Kong Non-Rental	JPY	1,403.52	7,104,684.34	31.86	2.33	-NA-	-9.76	-6.87	-16.07	-9.17	-15.97	46.49
Hong Kong Rental	JPY	1,387.74	1,499,123.72	6.72	4.10	-NA-	-4.78	28.11	-7.08	-10.50	-4.88	31.81
Japan Non-Rental	JPY	638.04	3,971,564.12	17.81	1.42	-NA-	-29.24	-7.34	-9.65	-18.80	-6.54	40.88
Japan Rental	JPY	865.72	1,891,860.32	8.48	6.17	-NA-	-24.52	5.90	-4.08	-7.96	5.69	25.79
Europe Non-Rental	JPY	457.14	293,712.84	3.54	2.21	-NA-	-40.13	-6.81	-14.97	-14.47	-19.04	37.81
Europe Rental	JPY	634.71	8,003,357.79	96.46	5.18	-NA-	-31.55	4.90	-18.88	-15.15	-20.35	33.91
UK Non-Rental	JPY	323.78	125,049.82	1.51	0.93	-NA-	-44.14	-11.72	-14.64	-17.13	-22.69	43.46
UK Rental	JPY	403.44	2,925,086.45	35.25	4.37	-NA-	-39.69	7.73	-14.45	-14.17	-19.96	39.38
North America Non-Rental	JPY	275.65	619,013.09	2.33	4.86	-NA-	-45.83	30.98	-13.47	-14.27	-13.40	121.55
North America Rental	JPY	927.37	25,898,377.02	97.67	3.99	-NA-	-18.17	51.10	-1.72	-8.46	8.75	41.12
United States Non-Rental	JPY	275.65	619,013.09	2.33	4.86	-NA-	-45.83	30.98	-13.47	-14.27	-13.40	121.55
United States Rental	JPY	909.89	23,487,634.60	88.57	3.77	-NA-	-18.57	51.31	-1.20	-8.31	9.16	42.16

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Global Non-Rental	AUD	752.00	194,536.85	38.05	2.51	-NA-	-NA-	-3.29	-2.72	-0.21	-4.78	-NA-
Global Rental	AUD	722.91	553,510.13	108.25	4.76	-NA-	-NA-	33.32	4.88	2.35	8.52	-NA-
Asia Non-Rental	AUD	822.34	182,583.23	91.45	2.41	-NA-	-NA-	-4.30	-2.68	-0.11	-4.62	-NA-
Asia Rental	AUD	696.63	109,512.29	54.85	6.77	-NA-	-NA-	21.30	4.13	-0.08	4.33	-NA-
Asia ex Australia Non-Rental	AUD	850.41	168,706.80	84.50	2.00	-NA-	-NA-	-6.41	-2.51	0.23	-4.51	-NA-
Asia ex Australia Rental	AUD	956.80	56,697.13	28.40	5.42	-NA-	-NA-	19.09	6.93	3.62	8.86	-NA-
Australia Non-Rental	AUD	475.56	13,876.43	6.95	7.39	-NA-	-NA-	29.47	-4.65	-4.07	-5.82	-NA-
Australia Rental	AUD	504.97	52,815.16	26.45	8.21	-NA-	-NA-	24.12	1.27	-3.77	-0.13	-NA-
Hong Kong Non-Rental	AUD	1,231.14	93,047.29	46.60	2.33	-NA-	-NA-	-6.81	-5.73	4.09	-7.86	-NA-
Hong Kong Rental	AUD	1,217.30	19,633.44	9.83	4.10	-NA-	-NA-	28.20	4.37	2.58	4.30	-NA-
Japan Non-Rental	AUD	559.67	52,014.03	26.05	1.42	-NA-	-NA-	-7.28	1.49	-6.94	2.48	-NA-
Japan Rental	AUD	759.39	24,776.96	12.41	6.17	-NA-	-NA-	5.97	7.74	5.49	15.89	-NA-
Europe Non-Rental	AUD	401.00	3,846.64	5.18	2.21	-NA-	-NA-	-6.74	-4.49	-1.98	-11.22	-NA-
Europe Rental	AUD	556.75	104,816.87	141.12	5.18	-NA-	-NA-	4.97	-8.89	-2.76	-12.66	-NA-
UK Non-Rental	AUD	284.02	1,637.73	2.20	0.93	-NA-	-NA-	-11.66	-4.13	-5.02	-15.23	-NA-
UK Rental	AUD	353.89	38,308.72	51.58	4.37	-NA-	-NA-	7.80	-3.91	-1.64	-12.24	-NA-
North America Non-Rental	AUD	241.80	8,106.97	3.42	4.86	-NA-	-NA-	31.06	-2.80	-1.74	-5.05	-NA-
North America Rental	AUD	813.47	339,180.97	142.88	3.99	-NA-	-NA-	51.20	10.39	4.91	19.24	-NA-
United States Non-Rental	AUD	241.80	8,106.97	3.42	4.86	-NA-	-NA-	31.06	-2.80	-1.74	-5.05	-NA-
United States Rental	AUD	798.14	307,608.42	129.58	3.77	-NA-	-NA-	51.41	10.97	5.08	19.70	-NA-

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Global Non-Rental	EUR	837.08	132,975.26	26.01	0.00	-NA-	-15.10	14.34	-2.48	-2.78	2.90	-NA-
Global Rental	EUR	720.71	378,350.69	73.99	0.00	-NA-	-16.94	53.49	4.74	-0.57	15.96	-NA-
Asia Non-Rental	EUR	925.33	124,804.39	62.51	0.00	-NA-	-12.46	13.26	-2.39	-2.65	3.16	-NA-
Asia Rental	EUR	667.56	74,856.90	37.49	0.00	-NA-	-19.96	37.65	4.46	-2.62	11.17	-NA-
Asia ex Australia Non-Rental	EUR	973.02	115,319.18	57.76	0.00	-NA-	-10.98	11.13	-2.26	-2.33	3.23	32.19
Asia ex Australia Rental	EUR	969.22	38,755.21	19.41	0.00	-NA-	-10.58	36.42	6.94	0.92	16.22	20.22
Australia Non-Rental	EUR	445.58	9,485.21	4.75	0.00	-NA-	-31.34	45.50	-3.91	-6.33	2.28	-NA-
Australia Rental	EUR	462.02	36,101.69	18.08	0.00	-NA-	-28.61	39.35	1.93	-6.15	6.21	-NA-
Hong Kong Non-Rental	EUR	1,363.62	63,602.28	31.86	0.00	-NA-	0.03	10.42	-5.47	1.32	-0.34	-NA-
Hong Kong Rental	EUR	1,264.54	13,420.40	6.72	0.00	-NA-	3.58	48.45	4.61	-0.15	12.00	-NA-
Japan Non-Rental	EUR	663.50	35,554.08	17.81	0.00	-NA-	-20.45	10.78	2.29	-9.12	11.14	-NA-
Japan Rental	EUR	776.49	16,936.24	8.48	0.00	-NA-	-18.35	20.81	7.77	2.81	23.48	-NA-
Europe Non-Rental	EUR	457.07	2,629.36	3.54	0.00	-NA-	-33.27	10.28	-5.30	-4.40	-4.86	-NA-
Europe Rental	EUR	566.73	71,647.35	96.46	0.00	-NA-	-26.02	20.56	-10.45	-6.47	-7.74	-NA-
UK Non-Rental	EUR	324.03	1,119.47	1.51	0.00	-NA-	-37.86	5.35	-3.39	-7.27	-7.83	-NA-
UK Rental	EUR	371.33	26,185.85	35.25	0.00	-NA-	-34.40	25.12	-3.84	-4.40	-6.12	-NA-
North America Non-Rental	EUR	233.06	5,541.51	2.33	0.00	-NA-	-42.31	50.96	-3.10	-5.00	1.21	-NA-
North America Rental	EUR	814.42	231,846.45	97.67	0.00	-NA-	-11.65	74.99	10.67	2.12	28.02	-NA-
United States Non-Rental	EUR	233.06	5,541.51	2.33	0.00	-NA-	-42.31	50.96	-3.10	-5.00	1.21	-NA-
United States Rental	EUR	804.75	210,265.09	88.57	0.00	-NA-	-11.92	75.68	11.31	2.33	28.64	-NA-

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Global Non-Rental	USD	870.80	163,167.83	26.01	0.00	-NA-	-17.67	-0.88	-11.56	-10.28	-12.00	-NA-
Global Rental	USD	749.74	464,256.77	73.99	0.00	-NA-	-19.46	33.06	-5.02	-8.24	-0.83	-NA-
Asia Non-Rental	USD	962.60	153,141.73	62.51	0.00	-NA-	-15.11	-1.82	-11.48	-10.16	-11.77	-NA-
Asia Rental	USD	694.45	91,853.46	37.49	0.00	-NA-	-22.38	19.33	-5.27	-10.13	-4.92	-NA-
Asia ex Australia Non-Rental	USD	1,012.20	141,502.87	57.76	0.00	-NA-	-13.68	-3.66	-11.37	-9.86	-11.71	37.34
Asia ex Australia Rental	USD	1,008.25	47,554.74	19.41	0.00	-NA-	-13.29	18.26	-3.02	-6.87	-0.61	23.97
Australia Non-Rental	USD	463.52	11,638.86	4.75	0.00	-NA-	-33.42	26.13	-12.87	-13.56	-12.53	-NA-
Australia Rental	USD	480.62	44,298.73	18.08	0.00	-NA-	-30.77	20.80	-7.57	-13.40	-9.16	-NA-
Hong Kong Non-Rental	USD	1,418.54	78,043.44	31.86	0.00	-NA-	-3.00	-4.27	-14.28	-6.49	-14.77	-NA-
Hong Kong Rental	USD	1,315.46	16,467.55	6.72	0.00	-NA-	0.44	28.69	-5.14	-7.86	-4.22	-NA-
Japan Non-Rental	USD	690.22	43,626.78	17.81	0.00	-NA-	-22.86	-3.97	-7.23	-16.13	-4.95	-NA-
Japan Rental	USD	807.76	20,781.68	8.48	0.00	-NA-	-20.82	4.73	-2.27	-5.12	5.60	-NA-
Europe Non-Rental	USD	475.47	3,226.37	3.54	0.00	-NA-	-35.29	-4.40	-14.12	-11.78	-18.63	-NA-
Europe Rental	USD	589.55	87,915.17	96.46	0.00	-NA-	-28.26	4.51	-18.79	-13.69	-21.10	-NA-
UK Non-Rental	USD	337.08	1,373.65	1.51	0.00	-NA-	-39.74	-8.67	-12.39	-14.42	-21.17	-NA-
UK Rental	USD	386.28	32,131.45	35.25	0.00	-NA-	-36.38	8.46	-12.80	-11.78	-19.71	-NA-
North America Non-Rental	USD	242.45	6,799.73	2.33	0.00	-NA-	-44.06	30.86	-12.13	-12.33	-13.44	-NA-
North America Rental	USD	847.21	284,488.13	97.67	0.00	-NA-	-14.33	51.70	0.36	-5.76	9.48	-NA-
United States Non-Rental	USD	242.45	6,799.73	2.33	0.00	-NA-	-44.06	30.86	-12.13	-12.33	-13.44	-NA-
United States Rental	USD	837.16	258,006.64	88.57	0.00	-NA-	-14.58	52.30	0.94	-5.57	10.02	-NA-

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Global Non-Rental	GBP	965.87	112,300.26	26.01	0.00	-NA-	-8.75	10.01	-7.67	-5.49	-2.19	-NA-
Global Rental	GBP	831.60	319,524.72	73.99	0.00	-NA-	-10.74	47.67	-0.84	-3.34	10.22	-NA-
Asia Non-Rental	GBP	1,067.70	105,399.80	62.51	0.00	-NA-	-5.91	8.97	-7.59	-5.35	-1.94	-NA-
Asia Rental	GBP	770.27	63,218.15	37.49	0.00	-NA-	-13.97	32.43	-1.10	-5.33	5.67	-NA-
Asia ex Australia Non-Rental	GBP	1,122.72	97,389.35	57.76	0.00	-NA-	-4.33	6.92	-7.46	-5.05	-1.87	32.80
Asia ex Australia Rental	GBP	1,118.34	32,729.55	19.41	0.00	-NA-	-3.89	31.25	1.25	-1.89	10.47	21.48
Australia Non-Rental	GBP	514.13	8,010.45	4.75	0.00	-NA-	-26.21	39.99	-9.03	-8.94	-2.78	-NA-
Australia Rental	GBP	533.10	30,488.60	18.08	0.00	-NA-	-23.27	34.07	-3.50	-8.77	0.96	-NA-
Hong Kong Non-Rental	GBP	1,573.42	53,713.40	31.86	0.00	-NA-	7.51	6.24	-10.51	-1.49	-5.27	-NA-
Hong Kong Rental	GBP	1,459.09	11,333.79	6.72	0.00	-NA-	11.32	42.82	-0.96	-2.93	6.46	-NA-
Japan Non-Rental	GBP	765.58	30,026.13	17.81	0.00	-NA-	-14.51	6.58	-3.15	-11.64	5.64	-NA-
Japan Rental	GBP	895.96	14,302.99	8.48	0.00	-NA-	-12.24	16.23	2.03	-0.05	17.37	-NA-
Europe Non-Rental	GBP	527.39	2,220.55	3.54	0.00	-NA-	-28.28	6.11	-10.34	-7.06	-9.57	-NA-
Europe Rental	GBP	653.92	60,507.62	96.46	0.00	-NA-	-20.49	15.99	-15.22	-9.07	-12.31	-NA-
UK Non-Rental	GBP	373.88	945.41	1.51	0.00	-NA-	-33.21	1.36	-8.53	-9.85	-12.39	-NA-
UK Rental	GBP	428.46	22,114.47	35.25	0.00	-NA-	-29.49	20.37	-8.96	-7.06	-10.77	-NA-
North America Non-Rental	GBP	268.92	4,679.91	2.33	0.00	-NA-	-38.00	45.24	-8.26	-7.64	-3.80	-NA-
North America Rental	GBP	939.72	195,798.96	97.67	0.00	-NA-	-5.05	68.36	4.77	-0.72	21.68	-NA-
United States Non-Rental	GBP	268.92	4,679.91	2.33	0.00	-NA-	-38.00	45.24	-8.26	-7.64	-3.80	-NA-
United States Rental	GBP	928.57	177,573.07	88.57	0.00	-NA-	-5.33	69.02	5.38	-0.52	22.28	-NA-

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Global Non-Rental	JPY	774.49	14,853,983.65	26.01	0.00	-NA-	-25.29	-5.47	-13.84	-13.12	-13.94	-NA-
Global Rental	JPY	666.82	42,263,614.70	73.99	0.00	-NA-	-26.91	26.90	-7.46	-11.15	-3.02	-NA-
Asia Non-Rental	JPY	856.14	13,941,257.72	62.51	0.00	-NA-	-22.96	-6.36	-13.76	-13.00	-13.73	-NA-
Asia Rental	JPY	617.65	8,361,879.89	37.49	0.00	-NA-	-29.56	13.80	-7.70	-12.98	-7.03	-NA-
Asia ex Australia Non-Rental	JPY	900.26	12,881,713.82	57.76	0.00	-NA-	-21.66	-8.12	-13.65	-12.72	-13.66	40.28
Asia ex Australia Rental	JPY	896.75	4,329,145.42	19.41	0.00	-NA-	-21.31	12.79	-5.52	-9.81	-2.80	26.63
Australia Non-Rental	JPY	412.26	1,059,543.90	4.75	0.00	-NA-	-39.58	20.29	-15.11	-16.29	-14.46	-NA-
Australia Rental	JPY	427.47	4,032,734.47	18.08	0.00	-NA-	-37.18	15.21	-9.95	-16.14	-11.17	-NA-
Hong Kong Non-Rental	JPY	1,261.65	7,104,684.34	31.86	0.00	-NA-	-11.98	-8.71	-16.48	-9.45	-16.65	-NA-
Hong Kong Rental	JPY	1,169.98	1,499,123.72	6.72	0.00	-NA-	-8.85	22.73	-7.58	-10.77	-6.33	-NA-
Japan Non-Rental	JPY	613.88	3,971,564.12	17.81	0.00	-NA-	-30.00	-8.42	-9.62	-18.78	-7.06	-NA-
Japan Rental	JPY	718.43	1,891,860.32	8.48	0.00	-NA-	-28.15	-0.12	-4.79	-8.12	3.27	-NA-
Europe Non-Rental	JPY	422.89	293,712.84	3.54	0.00	-NA-	-41.28	-8.82	-16.33	-14.57	-20.43	-NA-
Europe Rental	JPY	524.35	8,003,357.79	96.46	0.00	-NA-	-34.90	-0.33	-20.88	-16.42	-22.84	-NA-
UK Non-Rental	JPY	299.80	125,049.82	1.51	0.00	-NA-	-45.32	-12.90	-14.64	-17.13	-22.92	-NA-
UK Rental	JPY	343.56	2,925,086.45	35.25	0.00	-NA-	-42.27	3.44	-15.05	-14.57	-21.49	-NA-
North America Non-Rental	JPY	215.63	619,013.09	2.33	0.00	-NA-	-49.23	24.80	-14.39	-15.11	-15.36	-NA-
North America Rental	JPY	753.52	25,898,377.02	97.67	0.00	-NA-	-22.25	44.67	-2.23	-8.74	7.06	-NA-
United States Non-Rental	JPY	215.63	619,013.09	2.33	0.00	-NA-	-49.23	24.80	-14.39	-15.11	-15.36	-NA-
United States Rental	JPY	744.58	23,487,634.60	88.57	0.00	-NA-	-22.49	45.25	-1.66	-8.55	7.59	-NA-

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Global Non-Rental	AUD	679.37	194,536.85	38.05	0.00	-NA-	-NA-	-5.41	-3.22	-0.43	-5.64	-NA-
Global Rental	AUD	584.92	553,510.13	108.25	0.00	-NA-	-NA-	26.98	3.94	1.83	6.34	-NA-
Asia Non-Rental	AUD	750.99	182,583.23	91.45	0.00	-NA-	-NA-	-6.30	-3.13	-0.29	-5.40	-NA-
Asia Rental	AUD	541.78	109,512.29	54.85	0.00	-NA-	-NA-	13.88	3.67	-0.27	1.95	-NA-
Asia ex Australia Non-Rental	AUD	789.69	168,706.80	84.50	0.00	-NA-	-NA-	-8.06	-3.01	0.03	-5.33	-NA-
Asia ex Australia Rental	AUD	786.61	56,697.13	28.40	0.00	-NA-	-NA-	12.86	6.13	3.36	6.58	-NA-
Australia Non-Rental	AUD	361.63	13,876.43	6.95	0.00	-NA-	-NA-	20.37	-4.65	-4.07	-6.21	-NA-
Australia Rental	AUD	374.97	52,815.16	26.45	0.00	-NA-	-NA-	15.29	1.15	-3.89	-2.60	-NA-
Hong Kong Non-Rental	AUD	1,106.69	93,047.29	46.60	0.00	-NA-	-NA-	-8.65	-6.19	3.77	-8.61	-NA-
Hong Kong Rental	AUD	1,026.28	19,633.44	9.83	0.00	-NA-	-NA-	22.81	3.81	2.26	2.71	-NA-
Japan Non-Rental	AUD	538.48	52,014.03	26.05	0.00	-NA-	-NA-	-8.35	1.51	-6.92	1.91	-NA-
Japan Rental	AUD	630.19	24,776.96	12.41	0.00	-NA-	-NA-	-0.05	6.95	5.30	13.23	-NA-
Europe Non-Rental	AUD	370.95	3,846.64	5.18	0.00	-NA-	-NA-	-8.76	-6.02	-2.09	-12.75	-NA-
Europe Rental	AUD	459.95	104,816.87	141.12	0.00	-NA-	-NA-	-0.26	-11.13	-4.21	-15.40	-NA-
UK Non-Rental	AUD	262.98	1,637.73	2.20	0.00	-NA-	-NA-	-12.84	-4.12	-5.02	-15.48	-NA-
UK Rental	AUD	301.37	38,308.72	51.58	0.00	-NA-	-NA-	3.51	-4.58	-2.09	-13.91	-NA-
North America Non-Rental	AUD	189.15	8,106.97	3.42	0.00	-NA-	-NA-	24.88	-3.84	-2.71	-7.18	-NA-
North America Rental	AUD	660.97	339,180.97	142.88	0.00	-NA-	-NA-	44.77	9.82	4.59	17.40	-NA-
United States Non-Rental	AUD	189.15	8,106.97	3.42	0.00	-NA-	-NA-	24.88	-3.84	-2.71	-7.18	-NA-
United States Rental	AUD	653.13	307,608.42	129.58	0.00	-NA-	-NA-	45.34	10.46	4.80	17.97	-NA-

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Section 8

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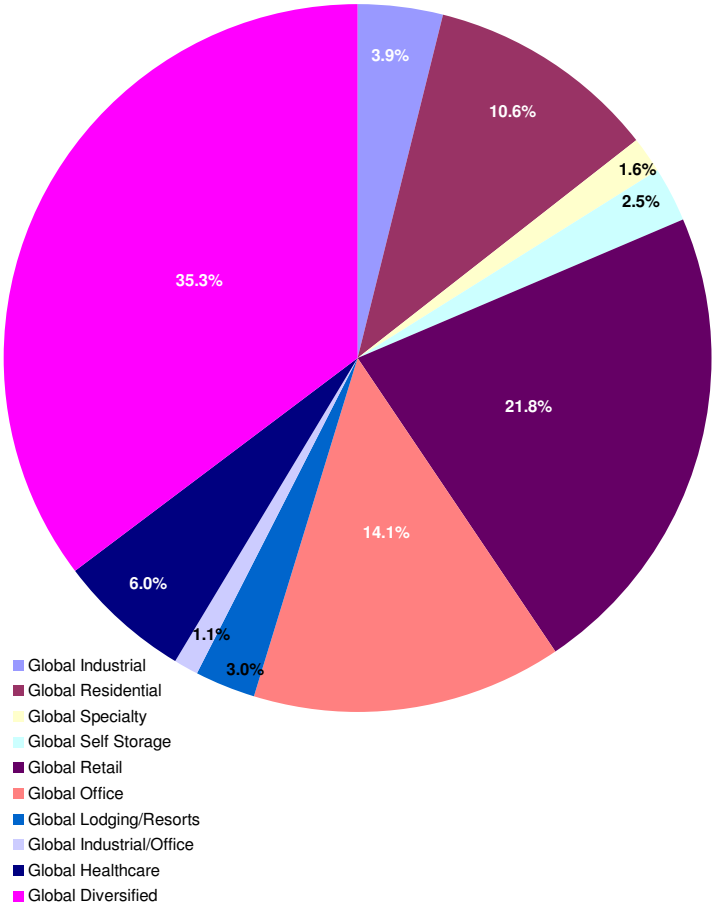
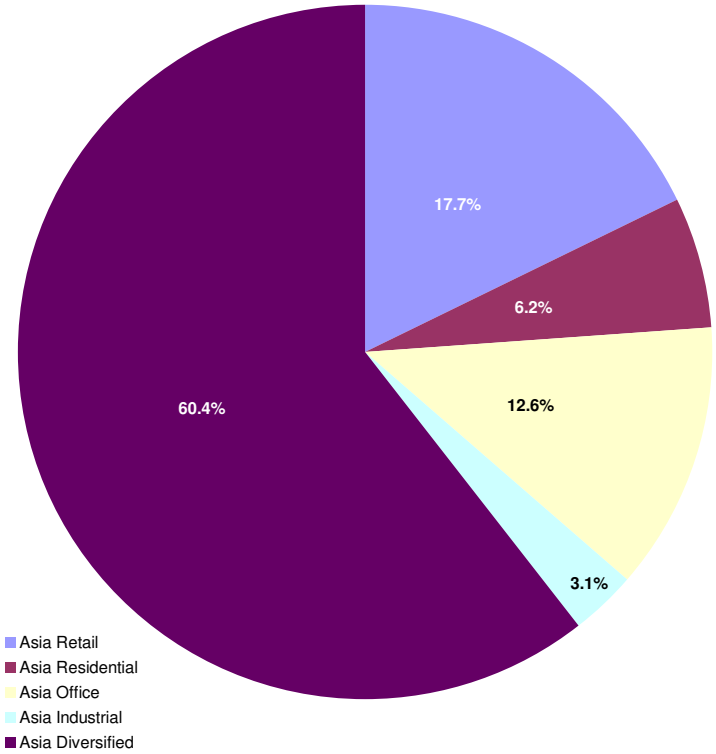
Graph 30: Sector Breakdown - Global Developed



Graph 31: Sector Breakdown - Asia Developed



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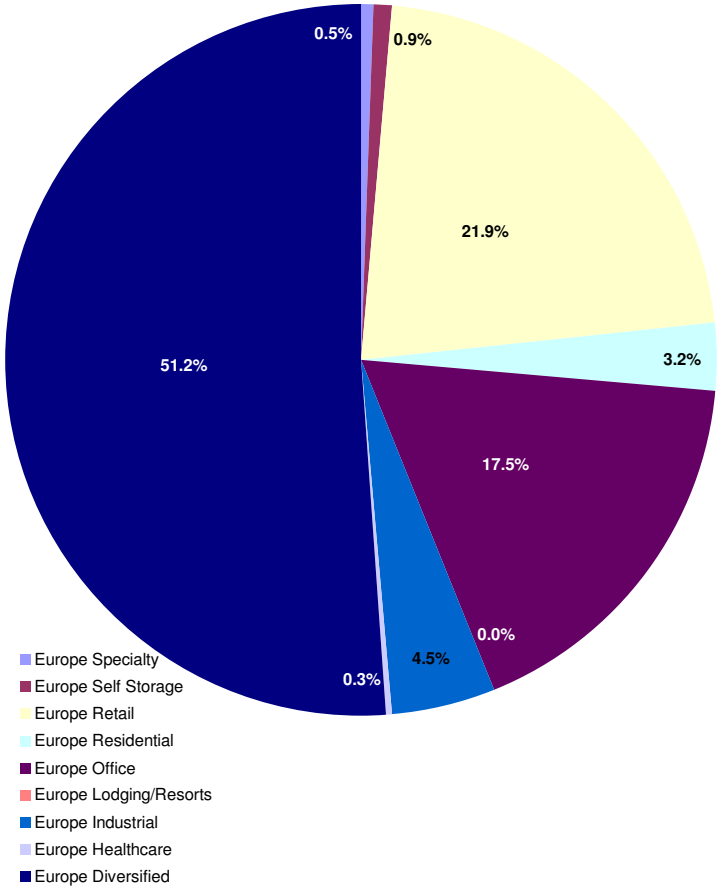
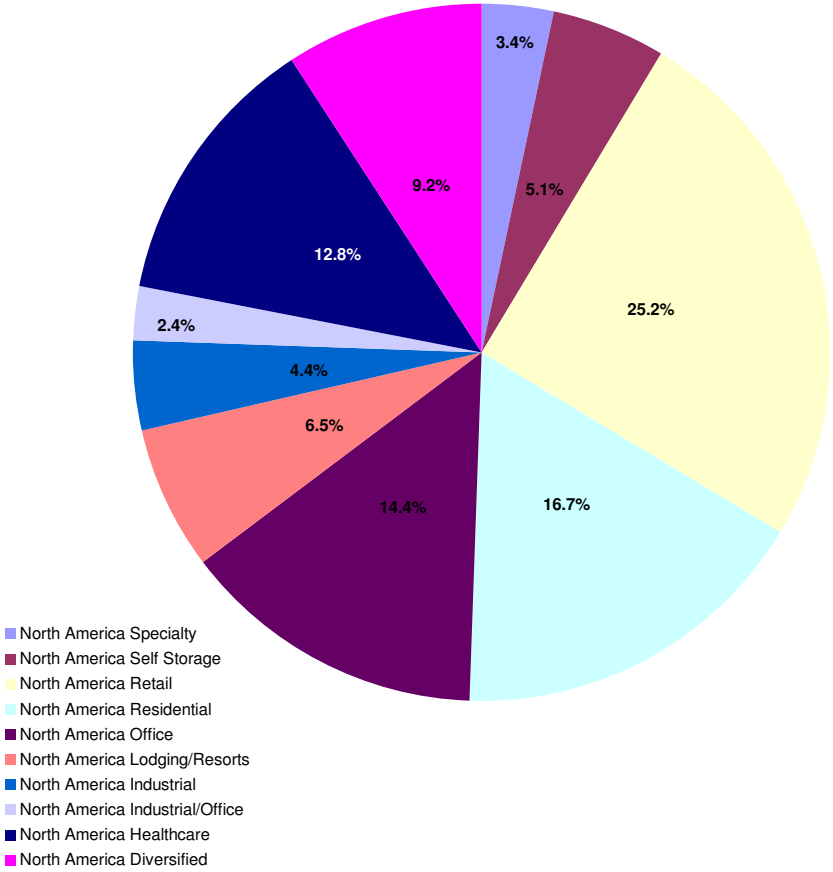
Graph 32: Sector Breakdown - Europe Developed



Graph 33: Sector Breakdown - North America Developed



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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Industrial	EUR	396.41	19,827.84	3.88	6.26	-NA-	-32.12	55.21	-0.75	-4.75	4.65	50.22
Global Residential	EUR	1,210.79	54,409.75	10.64	3.23	-NA-	-2.52	59.60	13.06	5.12	28.66	28.59
Global Specialty	EUR	1,491.52	8,402.98	1.64	2.67	-NA-	-1.33	92.24	12.58	5.36	20.28	30.49
Global Self Storage	EUR	1,289.13	12,811.58	2.51	2.81	-NA-	3.18	68.49	12.36	3.72	31.61	30.85
Global Retail	EUR	818.41	111,470.48	21.80	5.12	-NA-	-14.21	58.34	5.40	-0.61	16.65	30.44
Global Office	EUR	1,001.46	72,325.85	14.14	4.10	-NA-	-10.95	57.44	4.58	-0.15	19.87	24.65
Global Lodging/Resorts	EUR	719.57	15,338.93	3.00	1.72	-NA-	-16.81	84.29	5.42	-7.13	35.60	58.57
Global Industrial/Office	EUR	724.55	5,802.14	1.13	5.60	-NA-	-13.07	56.11	4.07	-2.36	17.00	43.88
Global Healthcare	EUR	1,506.79	30,514.85	5.97	5.82	-NA-	7.29	66.94	8.21	6.42	22.41	33.47
Global Diversified	EUR	855.62	180,421.56	35.29	3.74	-NA-	-15.29	27.10	-1.59	-3.20	4.58	27.35
Asia Retail	EUR	899.01	35,373.67	17.72	6.52	-NA-	-11.75	49.23	6.69	-1.84	14.30	23.39
Asia Residential	EUR	2,302.26	12,315.03	6.17	1.62	-NA-	5.30	4.89	-5.04	7.32	3.52	46.62
Asia Office	EUR	1,044.06	25,185.67	12.61	5.25	-NA-	-10.98	35.20	5.33	-1.19	18.08	21.83
Asia Industrial	EUR	430.87	6,136.61	3.07	9.66	-NA-	-33.73	79.94	0.72	-7.45	5.15	48.65
Asia Diversified	EUR	924.93	120,650.30	60.43	3.03	-NA-	-12.65	19.86	-1.48	-3.52	4.23	30.79
Asia ex Australia Diversified	EUR	1,009.68	105,291.86	52.74	2.40	-NA-	-9.90	16.51	-1.04	-2.93	4.70	-NA-
Asia ex Australia Industrial	EUR	1,475.41	2,782.04	1.39	6.08	-NA-	-0.45	62.28	9.01	1.73	7.70	-NA-
Asia ex Australia Office	EUR	1,071.68	21,977.17	11.01	4.81	-NA-	-10.12	32.77	6.38	-0.06	21.43	-NA-
Asia ex Australia Residential	EUR	2,285.28	12,315.03	6.17	1.62	-NA-	5.30	4.89	-5.04	7.32	3.52	-NA-
Asia ex Australia Retail	EUR	1,092.15	11,708.30	5.86	3.93	-NA-	-4.82	44.93	8.77	2.14	14.34	-NA-

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Gross Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe Specialty	EUR	419.89	361.89	0.49	0.00	-NA-	-31.45	59.65	-21.43	-9.65	-32.56	90.48
Europe Self Storage	EUR	850.95	682.45	0.92	2.04	-NA-	-25.59	-0.33	-5.78	-3.85	-11.23	44.50
Europe Retail	EUR	707.02	16,251.71	21.88	5.25	-NA-	-22.99	21.77	-11.53	-8.07	-11.14	27.31
Europe Residential	EUR	348.96	2,368.16	3.19	4.32	-NA-	-31.78	22.47	-9.17	-4.55	-1.88	49.70
Europe Office	EUR	918.24	13,012.39	17.52	3.52	-NA-	-14.33	34.01	-5.57	-2.94	5.70	23.22
Europe Industrial	EUR	297.41	3,343.85	4.50	4.40	-NA-	-37.77	15.48	-8.54	-6.38	-9.95	53.87
Europe Healthcare	EUR	666.43	209.41	0.28	5.98	-NA-	-21.83	24.59	0.90	0.00	8.06	35.34
Europe Diversified	EUR	673.13	38,046.88	51.22	5.74	-NA-	-23.14	27.90	-7.10	-4.27	-4.21	26.75
Eurozone Retail	EUR	1,089.31	9,850.96	13.26	6.08	-NA-	-12.49	20.80	-15.24	-9.81	-11.93	25.90
Eurozone Residential	EUR	344.91	1,923.36	2.59	4.80	-NA-	-31.29	18.61	-9.95	-2.99	-2.12	48.08
Eurozone Office	EUR	981.42	3,042.55	4.10	7.03	-NA-	-13.05	19.08	-9.59	-4.79	-1.43	24.51
Eurozone Industrial	EUR	519.50	856.41	1.15	2.95	-NA-	-23.72	37.39	-16.44	-10.78	-7.59	42.84
Eurozone Diversified	EUR	838.80	21,763.32	29.30	6.24	-NA-	-20.28	23.94	-10.03	-5.53	-6.92	27.02
UK Specialty	EUR	419.89	361.89	0.49	0.00	-NA-	-31.45	59.65	-21.43	-9.65	-32.56	90.48
UK Self Storage	EUR	850.95	682.45	0.92	2.04	-NA-	-25.59	-0.33	-5.78	-3.85	-11.23	44.50
UK Retail	EUR	404.25	6,400.74	8.62	3.96	-NA-	-34.48	27.10	-5.15	-5.25	-9.66	36.60
UK Residential	EUR	354.27	444.80	0.60	2.26	-NA-	-34.06	52.54	-5.56	-10.81	-0.80	76.47
UK Industrial	EUR	256.31	2,487.43	3.35	4.89	-NA-	-40.77	12.48	-5.45	-4.76	-10.10	60.67
UK Healthcare	EUR	666.43	209.41	0.28	5.98	-NA-	-21.83	24.59	0.90	0.00	8.06	35.34
UK Diversified	EUR	453.05	13,583.03	18.29	4.93	-NA-	-29.81	30.45	-2.22	-3.32	-2.17	32.17
UK Office	EUR	634.31	3,135.57	4.22	2.30	-NA-	-25.32	56.36	2.20	-3.08	8.16	35.02

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North America Specialty	EUR	1,685.84	8,041.10	3.39	2.80	-NA-	1.73	95.09	14.92	6.19	24.87	29.64
North America Self Storage	EUR	1,325.57	12,129.13	5.11	2.86	-NA-	5.11	73.73	13.59	4.18	34.47	31.34
North America Retail	EUR	806.31	59,845.10	25.21	4.25	-NA-	-12.54	79.57	10.44	2.41	29.38	43.19
North America Residential	EUR	1,237.43	39,726.56	16.73	3.67	-NA-	-0.72	96.23	22.18	5.10	42.20	33.79
North America Office	EUR	964.04	34,127.80	14.38	3.48	-NA-	-9.97	96.80	8.50	1.76	27.95	40.17
North America Lodging/Resorts	EUR	730.85	15,338.93	6.46	1.72	-NA-	-16.35	84.29	5.42	-7.13	35.60	58.53
North America Industrial	EUR	432.34	10,347.38	4.36	4.85	-NA-	-28.37	61.98	1.13	-2.53	10.69	64.08
North America Industrial/Office	EUR	724.55	5,802.14	2.44	5.60	-NA-	-13.07	56.11	4.07	-2.36	17.00	43.88
North America Healthcare	EUR	1,538.02	30,305.44	12.77	5.82	-NA-	8.22	67.28	8.26	6.47	22.52	33.65
North America Diversified	EUR	971.67	21,724.38	9.15	4.17	-NA-	-9.02	84.97	9.40	0.69	28.18	39.31
United States Specialty	EUR	1,685.84	8,041.10	3.39	2.80	-NA-	1.73	95.09	14.92	6.19	24.87	29.64
United States Self Storage	EUR	1,325.57	12,129.13	5.11	2.86	-NA-	5.11	73.73	13.59	4.18	34.47	31.34
United States Retail	EUR	769.24	53,467.01	22.52	3.90	-NA-	-13.89	80.37	10.64	2.34	30.72	45.67
United States Residential	EUR	1,211.55	36,758.11	15.48	3.50	-NA-	-0.93	100.23	23.62	5.27	43.75	35.49
United States Office	EUR	978.42	29,130.48	12.27	3.35	-NA-	-9.88	93.12	9.34	2.51	26.26	41.04
United States Lodging/Resorts	EUR	708.36	14,915.60	6.28	1.54	-NA-	-16.82	84.16	5.21	-7.21	35.42	59.40
United States Industrial	EUR	431.85	10,347.38	4.36	4.85	-NA-	-28.37	61.98	1.14	-2.52	10.69	64.08
United States Industrial/Office	EUR	724.55	5,802.14	2.44	5.60	-NA-	-13.07	56.11	4.07	-2.36	17.00	43.88
United States Healthcare	EUR	1,619.11	29,030.71	12.23	5.71	-NA-	9.62	66.46	8.61	6.65	22.67	34.29
United States Diversified	EUR	883.48	16,184.95	6.82	3.48	-NA-	-11.60	89.22	11.08	0.89	30.19	45.72

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Global Industrial	USD	412.40	24,329.83	3.88	6.26	-NA-	-34.17	34.56	-9.99	-12.10	-10.50	55.41
Global Residential	USD	1,259.58	66,763.70	10.64	3.23	-NA-	-5.47	38.36	2.53	-2.99	10.03	32.23
Global Specialty	USD	1,551.87	10,310.92	1.64	2.67	-NA-	-4.31	66.66	2.09	-2.77	2.87	33.86
Global Self Storage	USD	1,341.25	15,720.50	2.51	2.81	-NA-	0.06	46.07	1.89	-4.29	12.56	32.95
Global Retail	USD	851.36	136,780.31	21.80	5.12	-NA-	-16.81	37.26	-4.42	-8.28	-0.24	33.39
Global Office	USD	1,041.77	88,747.73	14.14	4.10	-NA-	-13.65	36.48	-5.16	-7.85	2.52	28.93
Global Lodging/Resorts	USD	748.72	18,821.69	3.00	1.72	-NA-	-19.32	59.75	-4.40	-14.30	15.97	60.91
Global Industrial/Office	USD	753.48	7,119.53	1.13	5.60	-NA-	-15.71	35.32	-5.63	-9.89	0.06	45.87
Global Healthcare	USD	1,567.21	37,443.37	5.97	5.82	-NA-	4.04	44.71	-1.87	-1.79	4.69	37.31
Global Diversified	USD	890.04	221,387.01	35.29	3.74	-NA-	-17.85	10.18	-10.76	-10.68	-10.56	32.79
Asia Retail	USD	935.14	43,405.41	17.72	6.52	-NA-	-14.43	29.35	-3.25	-9.41	-2.26	25.74
Asia Residential	USD	2,395.11	15,111.20	6.17	1.62	-NA-	2.11	-9.08	-13.89	-0.97	-11.47	50.76
Asia Office	USD	1,086.31	30,904.18	12.61	5.25	-NA-	-13.67	17.20	-4.48	-8.82	0.99	26.65
Asia Industrial	USD	448.43	7,529.95	3.07	9.66	-NA-	-35.73	56.00	-8.66	-14.59	-10.07	50.72
Asia Diversified	USD	962.23	148,044.45	60.43	3.03	-NA-	-15.30	3.91	-10.66	-10.97	-10.86	36.53
Asia ex Australia Diversified	USD	1,050.34	129,198.80	52.74	2.40	-NA-	-12.63	1.00	-10.26	-10.42	-10.45	-NA-
Asia ex Australia Industrial	USD	1,534.96	3,413.71	1.39	6.08	-NA-	-3.47	40.68	-1.15	-6.12	-7.88	-NA-
Asia ex Australia Office	USD	1,114.93	26,967.18	11.01	4.81	-NA-	-12.85	15.09	-3.53	-7.77	3.85	-NA-
Asia ex Australia Residential	USD	2,377.45	15,111.20	6.17	1.62	-NA-	2.11	-9.08	-13.89	-0.97	-11.47	-NA-
Asia ex Australia Retail	USD	1,135.89	14,366.71	5.86	3.93	-NA-	-7.71	25.63	-1.36	-5.74	-2.22	-NA-

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Europe Specialty	USD	436.82	444.05	0.49	0.00	-NA-	-33.53	38.40	-28.75	-16.63	-42.32	96.48
Europe Self Storage	USD	885.20	837.40	0.92	2.04	-NA-	-27.84	-13.60	-14.56	-11.27	-24.08	48.11
Europe Retail	USD	735.53	19,941.72	21.88	5.25	-NA-	-25.32	5.57	-19.78	-15.16	-24.01	31.46
Europe Residential	USD	363.08	2,905.86	3.19	4.32	-NA-	-33.84	6.17	-17.64	-11.92	-16.09	56.33
Europe Office	USD	954.90	15,966.90	17.52	3.52	-NA-	-16.94	16.16	-14.37	-10.43	-9.60	28.52
Europe Industrial	USD	309.39	4,103.08	4.50	4.40	-NA-	-39.66	0.13	-17.06	-13.60	-22.98	57.85
Europe Healthcare	USD	692.99	256.96	0.28	5.98	-NA-	-24.21	7.98	-8.50	-7.72	-7.59	32.64
Europe Diversified	USD	699.97	46,685.57	51.22	5.74	-NA-	-25.48	10.84	-15.77	-11.68	-18.10	31.48
Eurozone Retail	USD	1,133.20	12,087.67	13.26	6.08	-NA-	-15.14	4.73	-23.14	-16.77	-24.68	31.82
Eurozone Residential	USD	358.85	2,360.07	2.59	4.80	-NA-	-33.37	2.82	-18.34	-10.48	-16.29	54.69
Eurozone Office	USD	1,019.83	3,733.37	4.10	7.03	-NA-	-15.71	3.20	-18.02	-12.15	-15.71	29.45
Eurozone Industrial	USD	539.84	1,050.87	1.15	2.95	-NA-	-26.06	19.10	-24.22	-17.67	-20.97	50.22
Eurozone Diversified	USD	872.01	26,704.77	29.30	6.24	-NA-	-22.71	7.39	-18.45	-12.86	-20.44	33.56
UK Specialty	USD	436.82	444.05	0.49	0.00	-NA-	-33.53	38.40	-28.75	-16.63	-42.32	96.48
UK Self Storage	USD	885.20	837.40	0.92	2.04	-NA-	-27.84	-13.60	-14.56	-11.27	-24.08	48.11
UK Retail	USD	420.56	7,854.06	8.62	3.96	-NA-	-36.46	10.20	-13.99	-12.57	-22.74	38.59
UK Residential	USD	368.76	545.79	0.60	2.26	-NA-	-36.05	32.26	-14.36	-17.69	-15.16	81.39
UK Industrial	USD	266.71	3,052.21	3.35	4.89	-NA-	-42.55	-2.46	-14.25	-12.11	-23.09	63.96
UK Healthcare	USD	692.99	256.96	0.28	5.98	-NA-	-24.21	7.98	-8.50	-7.72	-7.59	32.64
UK Diversified	USD	471.34	16,667.11	18.29	4.93	-NA-	-31.93	13.09	-11.33	-10.78	-16.33	33.34
UK Office	USD	595.41	3,847.51	4.22	2.30	-NA-	-29.50	32.38	-7.96	-11.18	-8.78	38.16

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North America Specialty	USD	1,754.07	9,866.86	3.39	2.8	-NA-	-1.35	69.14	4.21	-2.00	6.80	32.66
North America Self Storage	USD	1,379.18	14,883.10	5.11	2.86	-NA-	1.93	50.61	3.01	-3.86	15.00	33.30
North America Retail	USD	838.81	73,433.17	25.21	4.25	-NA-	-15.19	55.66	0.15	-5.49	10.64	45.75
North America Residential	USD	1,287.25	48,746.64	16.73	3.67	-NA-	-3.73	70.12	10.79	-3.01	21.62	35.63
North America Office	USD	1,002.79	41,876.65	14.38	3.48	-NA-	-12.70	70.62	-1.61	-6.09	9.43	42.44
North America Lodging/Resorts	USD	760.47	18,821.69	6.46	1.72	-NA-	-18.87	59.76	-4.40	-14.29	15.97	60.91
North America Industrial	USD	449.70	12,696.80	4.36	4.85	-NA-	-30.54	40.43	-8.29	-10.05	-5.34	71.52
North America Industrial/Office	USD	753.48	7,119.53	2.44	5.6	-NA-	-15.71	35.32	-5.63	-9.89	0.06	45.87
North America Healthcare	USD	1,599.71	37,186.41	12.77	5.82	-NA-	4.94	45.01	-1.82	-1.75	4.78	37.56
North America Diversified	USD	1,010.82	26,656.98	9.15	4.17	-NA-	-11.78	60.33	-0.80	-7.09	9.61	41.07
United States Specialty	USD	1,754.07	9,866.86	3.39	2.8	-NA-	-1.35	69.14	4.21	-2.00	6.80	32.66
United States Self Storage	USD	1,379.18	14,883.10	5.11	2.86	-NA-	1.93	50.61	3.01	-3.86	15.00	33.30
United States Retail	USD	800.25	65,606.91	22.52	3.9	-NA-	-16.50	56.35	0.33	-5.55	11.79	48.29
United States Residential	USD	1,260.33	45,104.19	15.48	3.5	-NA-	-3.93	73.58	12.10	-2.86	22.94	37.20
United States Office	USD	1,017.69	35,744.68	12.27	3.35	-NA-	-12.61	67.43	-0.85	-5.40	7.98	43.40
United States Lodging/Resorts	USD	737.06	18,302.25	6.28	1.54	-NA-	-19.33	59.65	-4.59	-14.37	15.81	61.68
United States Industrial	USD	449.18	12,696.80	4.36	4.85	-NA-	-30.54	40.42	-8.29	-10.05	-5.34	71.52
United States Industrial/Office	USD	753.48	7,119.53	2.44	5.6	-NA-	-15.71	35.32	-5.63	-9.89	0.06	45.87
United States Healthcare	USD	1,684.04	35,622.25	12.23	5.71	-NA-	6.29	44.30	-1.51	-1.58	4.91	38.17
United States Diversified	USD	919.11	19,859.80	6.82	3.48	-NA-	-14.27	64.01	0.73	-6.90	11.33	47.16

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Industrial	GBP	457.43	16,745.01	3.88	6.26	-NA-	-27.04	49.34	-6.03	-7.40	-0.52	54.52
Global Residential	GBP	1,397.11	45,950.12	10.64	3.23	-NA-	4.77	53.55	7.04	2.20	22.29	29.80
Global Specialty	GBP	1,721.31	7,096.49	1.64	2.67	-NA-	6.06	84.96	6.59	2.43	14.33	32.88
Global Self Storage	GBP	1,487.69	10,819.63	2.51	2.81	-NA-	10.90	62.11	6.38	0.83	25.10	33.62
Global Retail	GBP	944.32	94,139.05	21.80	5.12	-NA-	-7.80	52.33	-0.22	-3.38	10.87	31.52
Global Office	GBP	1,155.51	61,080.63	14.14	4.1	-NA-	-4.29	51.47	-0.99	-2.93	13.94	27.30
Global Lodging/Resorts	GBP	830.48	12,954.03	3.00	1.72	-NA-	-10.58	77.31	-0.19	-9.71	28.89	58.16
Global Industrial/Office	GBP	835.75	4,900.02	1.13	5.6	-NA-	-6.58	50.18	-1.47	-5.08	11.21	45.33
Global Healthcare	GBP	1,738.32	25,770.40	5.97	5.82	-NA-	15.30	60.60	2.44	3.46	16.35	37.95
Global Diversified	GBP	987.21	152,369.61	35.29	3.74	-NA-	-8.96	22.27	-6.84	-5.90	-0.60	28.61
Asia Retail	GBP	1,037.24	29,873.77	17.72	6.52	-NA-	-5.16	43.55	1.01	-4.57	8.63	22.94
Asia Residential	GBP	2,656.63	10,400.29	6.17	1.62	-NA-	13.17	0.91	-10.10	4.33	-1.61	48.48
Asia Office	GBP	1,204.92	21,269.80	12.61	5.25	-NA-	-4.32	30.07	-0.28	-3.94	12.24	24.21
Asia Industrial	GBP	497.40	5,182.49	3.07	9.66	-NA-	-28.76	73.14	-4.64	-10.02	-0.04	48.32
Asia Diversified	GBP	1,067.29	101,891.59	60.43	3.03	-NA-	-6.13	15.32	-6.73	-6.21	-0.93	31.85
Asia ex Australia Diversified	GBP	1,165.02	88,921.08	52.74	2.4	-NA-	-3.16	12.10	-6.31	-5.63	-0.48	-NA-
Asia ex Australia Industrial	GBP	1,702.56	2,349.49	1.39	6.08	-NA-	6.98	56.14	3.20	-1.10	2.38	-NA-
Asia ex Australia Office	GBP	1,236.66	18,560.16	11.01	4.81	-NA-	-3.41	27.73	0.71	-2.84	15.42	-NA-
Asia ex Australia Residential	GBP	2,637.03	10,400.29	6.17	1.62	-NA-	13.17	0.91	-10.10	4.33	-1.61	-NA-
Asia ex Australia Retail	GBP	1,259.92	9,887.89	5.86	3.93	-NA-	2.28	39.43	2.98	-0.70	8.68	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Europe Specialty	GBP	484.51	305.62	0.49	0.00	-NA-	-26.33	53.60	-25.61	-12.17	-35.89	94.68
Europe Self Storage	GBP	981.85	576.34	0.92	2.04	-NA-	-20.03	-4.11	-10.80	-6.53	-15.62	43.72
Europe Retail	GBP	815.84	13,724.89	21.88	5.25	-NA-	-17.23	17.16	-16.25	-10.63	-15.54	28.43
Europe Residential	GBP	402.72	1,999.96	3.19	4.32	-NA-	-26.67	17.83	-14.01	-7.21	-6.74	56.90
Europe Office	GBP	1,059.17	10,989.22	17.52	3.52	-NA-	-7.94	28.92	-10.60	-5.64	0.47	26.60
Europe Industrial	GBP	343.17	2,823.94	4.50	4.4	-NA-	-33.12	11.13	-13.41	-8.99	-14.39	54.23
Europe Healthcare	GBP	768.66	176.85	0.28	5.98	-NA-	-16.00	19.85	-4.47	-2.78	2.71	34.27
Europe Diversified	GBP	776.40	32,131.35	51.22	5.74	-NA-	-17.41	23.01	-12.07	-6.95	-8.98	28.82
Eurozone Retail	GBP	1,256.93	8,319.34	13.26	6.08	-NA-	-5.94	16.23	-19.76	-12.33	-16.29	29.76
Eurozone Residential	GBP	398.03	1,624.32	2.59	4.8	-NA-	-26.15	14.11	-14.75	-5.69	-6.96	55.32
Eurozone Office	GBP	1,131.18	2,569.49	4.10	7.03	-NA-	-6.58	14.53	-14.42	-7.45	-6.32	28.27
Eurozone Industrial	GBP	598.79	723.26	1.15	2.95	-NA-	-18.05	32.18	-20.89	-13.27	-12.16	49.72
Eurozone Diversified	GBP	967.22	18,379.56	29.30	6.24	-NA-	-14.34	19.19	-14.87	-8.20	-11.57	31.07
UK Specialty	GBP	484.51	305.62	0.49	0.00	-NA-	-26.33	53.60	-25.61	-12.17	-35.89	94.68
UK Self Storage	GBP	981.85	576.34	0.92	2.04	-NA-	-20.03	-4.11	-10.80	-6.53	-15.62	43.72
UK Retail	GBP	466.48	5,405.55	8.62	3.96	-NA-	-29.58	22.30	-10.20	-7.89	-14.13	35.26
UK Residential	GBP	409.02	375.64	0.60	2.26	-NA-	-29.12	46.79	-10.59	-13.29	-5.70	81.42
UK Industrial	GBP	295.83	2,100.69	3.35	4.89	-NA-	-36.33	8.26	-10.48	-7.41	-14.52	60.08
UK Healthcare	GBP	768.66	176.85	0.28	5.98	-NA-	-16.00	19.85	-4.47	-2.78	2.71	34.27
UK Diversified	GBP	522.81	11,471.14	18.29	4.93	-NA-	-24.56	25.51	-7.42	-6.01	-7.01	30.35
UK Office	GBP	732.14	2,648.05	4.22	2.30	-NA-	-19.73	50.45	-3.24	-5.78	2.82	33.97

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North America Specialty	GBP	1,945.59	6,790.87	3.39	2.8	-NA-	9.34	87.71	8.80	3.24	18.70	31.77
North America Self Storage	GBP	1,529.76	10,243.30	5.11	2.86	-NA-	12.97	67.15	7.54	1.28	27.82	34.18
North America Retail	GBP	930.40	50,540.38	25.21	4.25	-NA-	-6.00	72.75	4.55	-0.44	22.97	44.94
North America Residential	GBP	1,427.80	33,549.88	16.73	3.67	-NA-	6.70	88.80	15.67	2.18	35.17	34.42
North America Office	GBP	1,112.28	28,821.61	14.38	3.48	-NA-	-3.24	89.35	2.72	-1.07	21.62	41.87
North America Lodging/Resorts	GBP	843.50	12,954.03	6.46	1.72	-NA-	-10.09	77.30	-0.19	-9.71	28.89	58.26
North America Industrial	GBP	498.80	8,738.57	4.36	4.85	-NA-	-23.02	55.85	-4.25	-5.24	5.21	73.58
North America Industrial/Office	GBP	835.75	4,900.02	2.44	5.6	-NA-	-6.58	50.18	-1.47	-5.08	11.21	45.33
North America Healthcare	GBP	1,774.37	25,593.55	12.77	5.82	-NA-	16.30	60.94	2.49	3.51	16.46	38.19
North America Diversified	GBP	1,121.19	18,346.67	9.15	4.17	-NA-	-2.22	77.94	3.57	-2.12	21.83	39.73
United States Specialty	GBP	1,945.59	6,790.87	3.39	2.8	-NA-	9.34	87.71	8.80	3.24	18.70	31.77
United States Self Storage	GBP	1,529.76	10,243.30	5.11	2.86	-NA-	12.97	67.15	7.54	1.28	27.82	34.18
United States Retail	GBP	887.63	45,153.95	22.52	3.9	-NA-	-7.45	73.52	4.75	-0.50	24.24	47.71
United States Residential	GBP	1,397.94	31,042.96	15.48	3.5	-NA-	6.48	92.65	17.03	2.34	36.64	36.12
United States Office	GBP	1,128.81	24,601.27	12.27	3.35	-NA-	-3.14	85.82	3.52	-0.34	20.01	43.10
United States Lodging/Resorts	GBP	817.53	12,596.52	6.28	1.54	-NA-	-10.60	77.18	-0.40	-9.80	28.72	59.05
United States Industrial	GBP	498.23	8,738.57	4.36	4.85	-NA-	-23.02	55.85	-4.25	-5.24	5.21	73.58
United States Industrial/Office	GBP	835.75	4,900.02	2.44	5.6	-NA-	-6.58	50.18	-1.47	-5.08	11.21	45.33
United States Healthcare	GBP	1,867.92	24,517.01	12.23	5.71	-NA-	17.80	60.14	2.83	3.68	16.60	38.84
United States Diversified	GBP	1,019.46	13,668.51	6.82	3.48	-NA-	-4.99	82.03	5.16	-1.93	23.73	46.37

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Global Industrial	JPY	366.79	2,214,866.39	3.88	6.26	-NA-	-40.26	28.33	-12.31	-14.88	-12.48	55.64
Global Residential	JPY	1,120.27	6,077,833.82	10.64	3.23	-NA-	-14.21	31.95	-0.11	-6.06	7.60	35.13
Global Specialty	JPY	1,380.24	938,654.21	1.64	2.67	-NA-	-13.16	58.94	-0.53	-5.85	0.60	36.52
Global Self Storage	JPY	1,192.91	1,431,115.77	2.51	2.81	-NA-	-9.20	39.30	-0.73	-7.32	10.07	34.67
Global Retail	JPY	757.20	12,451,795.30	21.80	5.12	-NA-	-24.51	30.90	-6.88	-11.19	-2.45	36.15
Global Office	JPY	926.55	8,079,149.76	14.14	4.1	-NA-	-21.64	30.16	-7.60	-10.77	0.25	31.88
Global Lodging/Resorts	JPY	665.92	1,713,432.99	3.00	1.72	-NA-	-26.78	52.36	-6.86	-17.01	13.40	62.95
Global Industrial/Office	JPY	670.15	648,126.78	1.13	5.6	-NA-	-23.51	29.05	-8.06	-12.75	-2.16	48.79
Global Healthcare	JPY	1,393.88	3,408,657.06	5.97	5.82	-NA-	-5.59	38.01	-4.40	-4.90	2.37	38.22
Global Diversified	JPY	791.60	20,153,966.28	35.29	3.74	-NA-	-25.46	5.07	-13.06	-13.50	-12.54	35.70
Asia Retail	JPY	831.72	3,951,411.51	17.72	6.52	-NA-	-22.35	23.36	-5.74	-12.28	-4.42	30.00
Asia Residential	JPY	2,130.22	1,375,648.32	6.17	1.62	-NA-	-7.34	-13.29	-16.10	-4.10	-13.43	52.71
Asia Office	JPY	966.17	2,813,361.93	12.61	5.25	-NA-	-21.66	11.77	-6.94	-11.70	-1.25	28.73
Asia Industrial	JPY	398.84	685,489.44	3.07	9.66	-NA-	-41.67	48.78	-11.01	-17.29	-12.05	52.75
Asia Diversified	JPY	855.81	13,477,226.41	60.43	3.03	-NA-	-23.14	-0.90	-12.96	-13.79	-12.83	39.34
Asia ex Australia Diversified	JPY	934.17	11,761,613.02	52.74	2.4	-NA-	-20.71	-3.67	-12.57	-13.26	-12.44	-NA-
Asia ex Australia Industrial	JPY	1,365.20	310,767.15	1.39	6.08	-NA-	-12.40	34.17	-3.69	-9.09	-9.92	-NA-
Asia ex Australia Office	JPY	991.62	2,454,957.09	11.01	4.81	-NA-	-20.91	9.76	-6.02	-10.69	1.55	-NA-
Asia ex Australia Residential	JPY	2,114.51	1,375,648.32	6.17	1.62	-NA-	-7.34	-13.29	-16.10	-4.10	-13.43	-NA-
Asia ex Australia Retail	JPY	1,010.27	1,307,873.66	5.86	3.93	-NA-	-16.25	19.82	-3.90	-8.73	-4.38	-NA-

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Europe Specialty	JPY	388.51	40,424.38	0.49	0.00	-NA-	-39.68	31.99	-30.58	-19.26	-43.60	95.18
Europe Self Storage	JPY	787.30	76,232.47	0.92	2.04	-NA-	-34.52	-17.60	-16.75	-14.08	-25.76	50.69
Europe Retail	JPY	654.18	1,815,394.83	21.88	5.25	-NA-	-32.23	0.68	-21.84	-17.85	-25.69	34.62
Europe Residential	JPY	322.92	264,534.88	3.19	4.32	-NA-	-39.96	1.25	-19.76	-14.71	-17.94	55.66
Europe Office	JPY	849.30	1,453,546.77	17.52	3.52	-NA-	-24.62	10.78	-16.57	-13.27	-11.60	30.82
Europe Industrial	JPY	275.17	373,523.90	4.50	4.4	-NA-	-45.24	-4.51	-19.19	-16.34	-24.68	57.58
Europe Healthcare	JPY	616.35	23,392.15	0.28	5.98	-NA-	-31.22	2.99	-10.85	-10.64	-9.63	34.95
Europe Diversified	JPY	622.56	4,250,021.26	51.22	5.74	-NA-	-32.38	5.71	-17.94	-14.47	-19.91	33.91
Eurozone Retail	JPY	1,007.88	1,100,400.74	13.26	6.08	-NA-	-22.99	-0.12	-25.12	-19.41	-26.35	33.65
Eurozone Residential	JPY	319.16	214,848.80	2.59	4.8	-NA-	-39.53	-1.94	-20.44	-13.31	-18.14	54.28
Eurozone Office	JPY	907.04	339,867.12	4.10	7.03	-NA-	-23.51	-1.58	-20.13	-14.93	-17.57	31.10
Eurozone Industrial	JPY	480.14	95,665.71	1.15	2.95	-NA-	-32.90	13.59	-26.17	-20.27	-22.71	49.37
Eurozone Diversified	JPY	775.57	2,431,068.90	29.30	6.24	-NA-	-29.86	2.42	-20.55	-15.62	-22.20	35.07
UK Specialty	JPY	388.51	40,424.38	0.49	0.00	-NA-	-39.68	31.99	-30.58	-19.26	-43.60	95.18
UK Self Storage	JPY	787.30	76,232.47	0.92	2.04	-NA-	-34.52	-17.60	-16.75	-14.08	-25.76	50.69
UK Retail	JPY	374.05	714,994.09	8.62	3.96	-NA-	-42.34	5.10	-16.20	-15.33	-24.45	42.44
UK Residential	JPY	327.97	49,686.08	0.60	2.26	-NA-	-41.97	26.13	-16.57	-20.30	-17.03	79.48
UK Industrial	JPY	237.21	277,858.19	3.35	4.89	-NA-	-47.87	-6.98	-16.46	-14.89	-24.80	63.68
UK Healthcare	JPY	616.35	23,392.15	0.28	5.98	-NA-	-31.22	2.99	-10.85	-10.64	-9.63	34.95
UK Diversified	JPY	419.21	1,517,290.80	18.29	4.93	-NA-	-38.23	7.85	-13.61	-13.61	-18.18	36.90
UK Office	JPY	587.07	350,258.12	4.22	2.30	-NA-	-34.27	29.28	-9.70	-13.39	-9.54	40.96

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North America Specialty	JPY	1,560.08	898,229.83	3.39	2.8	-NA-	-10.48	61.31	1.53	-5.11	4.44	35.70
North America Self Storage	JPY	1,226.65	1,354,883.30	5.11	2.86	-NA-	-7.50	43.63	0.36	-6.90	12.46	34.95
North America Retail	JPY	746.04	6,684,988.96	25.21	4.25	-NA-	-23.04	48.45	-2.43	-8.48	8.20	47.13
North America Residential	JPY	1,144.89	4,437,650.63	16.73	3.67	-NA-	-12.63	62.24	7.94	-6.08	18.93	37.73
North America Office	JPY	891.88	3,812,241.06	14.38	3.48	-NA-	-20.77	62.71	-4.14	-9.06	7.00	45.13
North America Lodging/Resorts	JPY	676.36	1,713,432.99	6.46	1.72	-NA-	-26.38	52.36	-6.86	-17.01	13.40	62.86
North America Industrial	JPY	399.97	1,155,853.05	4.36	4.85	-NA-	-36.97	33.92	-10.65	-12.89	-7.43	69.93
North America Industrial/Office	JPY	670.15	648,126.78	2.44	5.6	-NA-	-23.51	29.05	-8.06	-12.75	-2.16	48.79
North America Healthcare	JPY	1,422.79	3,385,264.91	12.77	5.82	-NA-	-4.77	38.29	-4.35	-4.86	2.46	38.39
North America Diversified	JPY	899.03	2,426,718.61	9.15	4.17	-NA-	-19.94	52.90	-3.35	-10.03	7.19	43.31
United States Specialty	JPY	1,560.08	898,229.83	3.39	2.8	-NA-	-10.48	61.31	1.53	-5.11	4.44	35.70
United States Self Storage	JPY	1,226.65	1,354,883.30	5.11	2.86	-NA-	-7.50	43.63	0.36	-6.90	12.46	34.95
United States Retail	JPY	711.75	5,972,524.84	22.52	3.9	-NA-	-24.22	49.11	-2.25	-8.54	9.32	49.44
United States Residential	JPY	1,120.94	4,106,059.58	15.48	3.5	-NA-	-12.82	65.55	9.21	-5.93	20.22	39.10
United States Office	JPY	905.14	3,254,016.61	12.27	3.35	-NA-	-20.70	59.67	-3.40	-8.39	5.59	45.81
United States Lodging/Resorts	JPY	655.54	1,666,144.89	6.28	1.54	-NA-	-26.80	52.25	-7.05	-17.08	13.25	63.62
United States Industrial	JPY	399.51	1,155,853.05	4.36	4.85	-NA-	-36.97	33.92	-10.65	-12.89	-7.43	69.93
United States Industrial/Office	JPY	670.15	648,126.78	2.44	5.6	-NA-	-23.51	29.05	-8.06	-12.75	-2.16	48.79
United States Healthcare	JPY	1,497.80	3,242,871.61	12.23	5.71	-NA-	-3.54	37.61	-4.04	-4.69	2.59	38.87
United States Diversified	JPY	817.46	1,807,937.19	6.82	3.48	-NA-	-22.20	56.42	-1.86	-9.85	8.87	48.83

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Industrial	AUD	321.74	29,007.24	5.67	6.26	-NA-	-NA-	28.41	-1.50	-2.45	-4.03	-NA-
Global Residential	AUD	982.68	79,599.03	15.57	3.23	-NA-	-NA-	32.04	12.20	7.66	17.98	-NA-
Global Specialty	AUD	1,210.72	12,293.19	2.40	2.67	-NA-	-NA-	59.05	11.72	7.90	10.31	-NA-
Global Self Storage	AUD	1,046.39	18,742.77	3.67	2.81	-NA-	-NA-	39.40	11.50	6.22	20.69	-NA-
Global Retail	AUD	664.20	163,076.32	31.89	5.12	-NA-	-NA-	30.99	4.59	1.79	6.97	-NA-
Global Office	AUD	812.75	105,809.48	20.69	4.1	-NA-	-NA-	30.25	3.78	2.26	9.93	-NA-
Global Lodging/Resorts	AUD	584.13	22,440.17	4.39	1.72	-NA-	-NA-	52.46	4.62	-4.88	24.35	-NA-
Global Industrial/Office	AUD	587.84	8,488.26	1.66	5.6	-NA-	-NA-	29.14	3.27	0.00	7.29	-NA-
Global Healthcare	AUD	1,222.68	44,641.86	8.73	5.82	-NA-	-NA-	38.10	7.38	8.99	12.25	-NA-
Global Diversified	AUD	694.38	263,948.66	51.62	3.74	-NA-	-NA-	5.15	-2.35	-0.87	-4.10	-NA-
Asia Retail	AUD	729.56	51,750.10	25.92	6.52	-NA-	-NA-	23.44	5.88	0.53	4.80	-NA-
Asia Residential	AUD	1,868.59	18,016.33	9.02	1.62	-NA-	-NA-	-13.23	-5.77	9.90	-5.08	-NA-
Asia Office	AUD	847.50	36,845.51	18.45	5.25	-NA-	-NA-	11.85	4.53	1.20	8.29	-NA-
Asia Industrial	AUD	349.85	8,977.59	4.50	9.66	-NA-	-NA-	48.88	-0.05	-5.21	-3.57	-NA-
Asia Diversified	AUD	750.70	176,505.99	88.40	3.03	-NA-	-NA-	-0.84	-2.23	-1.19	-4.42	-NA-
Asia ex Australia Diversified	AUD	819.44	154,037.27	77.15	2.4	-NA-	-NA-	-3.61	-1.80	-0.59	-3.99	-NA-
Asia ex Australia Industrial	AUD	1,197.53	4,070.00	2.04	6.08	-NA-	-NA-	34.26	8.18	4.18	-1.23	-NA-
Asia ex Australia Office	AUD	869.83	32,151.62	16.10	4.81	-NA-	-NA-	9.83	5.56	2.35	11.36	-NA-
Asia ex Australia Residential	AUD	1,854.80	18,016.33	9.02	1.62	-NA-	-NA-	-13.23	-5.77	9.90	-5.08	-NA-
Asia ex Australia Retail	AUD	886.18	17,128.71	8.58	3.93	-NA-	-NA-	19.89	7.94	4.60	4.85	-NA-

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Europe Specialty	AUD	340.79	529.42	0.71	0.00	-NA-	-NA-	32.08	-22.03	-7.47	-38.15	-NA-
Europe Self Storage	AUD	690.60	998.39	1.34	2.04	-NA-	-NA-	-17.54	-6.50	-1.53	-18.60	-NA-
Europe Retail	AUD	573.83	23,775.52	32.01	5.25	-NA-	-NA-	0.74	-12.21	-5.85	-18.52	-NA-
Europe Residential	AUD	283.26	3,464.51	4.66	4.32	-NA-	-NA-	1.32	-9.87	-2.25	-10.02	-NA-
Europe Office	AUD	744.98	19,036.54	25.63	3.52	-NA-	-NA-	10.86	-6.30	-0.60	-3.07	-NA-
Europe Industrial	AUD	241.38	4,891.90	6.59	4.4	-NA-	-NA-	-4.44	-9.24	-4.12	-17.41	-NA-
Europe Healthcare	AUD	540.65	306.36	0.41	5.98	-NA-	-NA-	3.05	0.13	2.42	-0.91	-NA-
Europe Diversified	AUD	546.10	55,660.88	74.94	5.74	-NA-	-NA-	5.78	-7.83	-1.98	-12.18	-NA-
Eurozone Retail	AUD	884.09	14,411.52	19.40	6.08	-NA-	-NA-	-0.05	-15.89	-7.64	-19.24	-NA-
Eurozone Residential	AUD	279.96	2,813.79	3.79	4.8	-NA-	-NA-	-1.88	-10.64	-0.65	-10.24	-NA-
Eurozone Office	AUD	795.64	4,451.11	5.99	7.03	-NA-	-NA-	-1.52	-10.29	-2.50	-9.62	-NA-
Eurozone Industrial	AUD	421.17	1,252.90	1.69	2.95	-NA-	-NA-	13.66	-17.07	-8.63	-15.25	-NA-
Eurozone Diversified	AUD	680.31	31,838.76	42.87	6.24	-NA-	-NA-	2.49	-10.76	-3.30	-14.69	-NA-
UK Specialty	AUD	340.79	529.42	0.71	0.00	-NA-	-NA-	32.08	-22.03	-7.47	-38.15	-NA-
UK Self Storage	AUD	690.60	998.39	1.34	2.04	-NA-	-NA-	-17.54	-6.50	-1.53	-18.60	-NA-
UK Retail	AUD	328.11	9,364.00	12.61	3.96	-NA-	-NA-	5.17	-5.88	-2.96	-17.15	-NA-
UK Residential	AUD	287.69	650.72	0.88	2.26	-NA-	-NA-	26.22	-6.28	-8.65	-9.03	-NA-
UK Industrial	AUD	208.08	3,639.00	4.90	4.89	-NA-	-NA-	-6.91	-6.17	-2.46	-17.54	-NA-
UK Healthcare	AUD	540.65	306.36	0.41	5.98	-NA-	-NA-	3.05	0.13	2.42	-0.91	-NA-
UK Diversified	AUD	367.73	19,871.37	26.75	4.93	-NA-	-NA-	7.92	-2.96	-0.99	-10.28	-NA-
UK Office	AUD	514.96	4,587.19	6.18	2.30	-NA-	-NA-	29.37	1.42	-0.74	-0.81	-NA-

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North America Specialty	AUD	1,368.46	11,763.77	4.96	2.8	-NA-	-NA-	61.41	14.04	8.76	14.52	-NA-
North America Self Storage	AUD	1,075.99	17,744.38	7.47	2.86	-NA-	-NA-	43.73	12.72	6.70	23.31	-NA-
North America Retail	AUD	654.41	87,550.70	36.88	4.25	-NA-	-NA-	48.55	9.59	4.88	18.64	-NA-
North America Residential	AUD	1,004.27	58,118.18	24.48	3.67	-NA-	-NA-	62.35	21.24	7.64	30.41	-NA-
North America Office	AUD	782.34	49,927.44	21.03	3.48	-NA-	-NA-	62.82	7.67	4.22	17.33	-NA-
North America Lodging/Resorts	AUD	593.29	22,440.17	9.45	1.72	-NA-	-NA-	52.46	4.62	-4.88	24.35	-NA-
North America Industrial	AUD	350.84	15,137.76	6.38	4.85	-NA-	-NA-	34.01	0.36	-0.17	1.50	-NA-
North America Industrial/Office	AUD	587.84	8,488.26	3.58	5.6	-NA-	-NA-	29.14	3.27	0.00	7.29	-NA-
North America Healthcare	AUD	1,248.04	44,335.50	18.68	5.82	-NA-	-NA-	38.39	7.43	9.04	12.35	-NA-
North America Diversified	AUD	788.61	31,781.79	13.39	4.17	-NA-	-NA-	53.01	8.56	3.11	17.53	-NA-
United States Specialty	AUD	1,368.46	11,763.77	4.96	2.8	-NA-	-NA-	61.41	14.04	8.76	14.52	-NA-
United States Self Storage	AUD	1,075.99	17,744.38	7.47	2.86	-NA-	-NA-	43.73	12.72	6.70	23.31	-NA-
United States Retail	AUD	624.33	78,219.84	32.95	3.9	-NA-	-NA-	49.21	9.79	4.82	19.87	-NA-
United States Residential	AUD	983.27	53,775.47	22.65	3.5	-NA-	-NA-	65.66	22.67	7.81	31.83	-NA-
United States Office	AUD	793.97	42,616.59	17.95	3.35	-NA-	-NA-	59.78	8.50	4.99	15.78	-NA-
United States Lodging/Resorts	AUD	575.03	21,820.85	9.19	1.54	-NA-	-NA-	52.36	4.40	-4.97	24.18	-NA-
United States Industrial	AUD	350.44	15,137.76	6.38	4.85	-NA-	-NA-	34.01	0.36	-0.17	1.51	-NA-
United States Industrial/Office	AUD	587.84	8,488.26	3.58	5.6	-NA-	-NA-	29.14	3.27	0.00	7.29	-NA-
United States Healthcare	AUD	1,313.83	42,470.63	17.89	5.71	-NA-	-NA-	37.71	7.78	9.23	12.49	-NA-
United States Diversified	AUD	717.06	23,677.85	9.97	3.48	-NA-	-NA-	56.53	10.23	3.32	19.37	-NA-

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Global Specialty	EUR	1,334.64	8,402.98	1.64	0.00	-NA-	-3.92	86.94	12.58	5.36	19.45	30.28
Global Self Storage	EUR	1,121.49	12,811.58	2.51	0.00	-NA-	-0.21	63.64	12.25	3.72	30.52	30.71
Global Retail	EUR	658.71	111,470.48	21.80	0.00	-NA-	-18.65	50.57	4.53	-0.97	14.01	30.03
Global Residential	EUR	1,020.20	54,409.75	10.64	0.00	-NA-	-6.48	53.70	12.52	4.79	27.12	28.52
Global Office	EUR	830.89	72,325.85	14.14	0.00	-NA-	-15.03	50.67	4.06	-0.36	18.11	24.42
Global Lodging/Resorts	EUR	598.87	15,338.93	3.00	0.00	-NA-	-20.38	82.13	5.12	-7.15	34.58	58.99
Global Industrial/Office	EUR	549.02	5,802.14	1.13	0.00	-NA-	-19.00	47.31	3.58	-2.82	14.82	44.03
Global Industral	EUR	312.16	19,827.84	3.88	0.00	-NA-	-36.18	47.96	-1.34	-5.03	2.80	49.68
Global Healthcare	EUR	1,139.98	30,514.85	5.97	0.00	-NA-	0.54	56.67	7.09	5.95	19.29	33.45
Global Diversified	EUR	739.28	180,421.56	35.29	0.00	-NA-	-18.40	22.76	-2.68	-3.88	2.82	27.21
Asia Retail	EUR	697.02	35,373.67	17.72	0.00	-NA-	-17.00	39.57	6.57	-1.84	11.32	22.95
Asia Residential	EUR	2,150.39	12,315.03	6.17	0.00	-NA-	3.83	3.41	-5.76	6.50	2.72	46.52
Asia Office	EUR	866.17	25,185.67	12.61	0.00	-NA-	-15.15	28.57	5.03	-1.19	16.25	21.79
Asia Industrial	EUR	310.47	6,136.61	3.07	0.00	-NA-	-39.19	71.61	0.11	-7.45	3.57	48.96
Asia Diversified	EUR	822.19	120,650.30	60.43	0.00	-NA-	-15.23	16.65	-2.03	-3.75	3.15	30.72
Asia ex Australia Diversified	EUR	925.46	105,291.86	52.74	0.00	-NA-	-11.92	14.05	-1.63	-3.15	3.60	-NA-
Asia ex Australia Industrial	EUR	1,084.30	2,782.04	1.39	0.00	-NA-	-7.78	52.26	7.41	1.73	4.54	-NA-
Asia ex Australia Office	EUR	914.70	21,977.17	11.01	0.00	-NA-	-13.80	26.74	6.02	-0.06	19.36	-NA-
Asia ex Australia Residential	EUR	2,136.05	12,315.03	6.17	0.00	-NA-	3.83	3.41	-5.76	6.49	2.72	-NA-
Asia ex Australia Retail	EUR	922.21	11,708.30	5.86	0.00	-NA-	-8.82	38.56	8.40	2.14	13.04	-NA-

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Europe Specialty	EUR	411.07	361.89	0.49	0.00	-NA-	-31.73	59.65	-21.43	-9.66	-32.56	90.52
Europe Self Storage	EUR	808.71	682.45	0.92	0.00	-NA-	-26.50	-0.33	-5.78	-3.85	-11.23	44.74
Europe Retail	EUR	588.42	16,251.71	21.88	0.00	-NA-	-26.38	16.07	-13.99	-8.69	-13.97	26.56
Europe Residential	EUR	309.49	2,368.16	3.19	0.00	-NA-	-33.90	17.36	-10.56	-5.28	-4.04	49.22
Europe Office	EUR	771.89	13,012.39	17.52	0.00	-NA-	-17.93	28.90	-6.63	-3.60	3.78	22.89
Europe Industrial	EUR	244.68	3,343.85	4.50	0.00	-NA-	-40.82	10.87	-8.86	-6.38	-12.11	52.79
Europe Healthcare	EUR	547.35	209.41	0.28	0.00	-NA-	-25.59	17.49	0.90	0.00	4.93	35.01
Europe Diversified	EUR	553.35	38,046.88	51.22	0.00	-NA-	-27.19	20.78	-9.93	-6.44	-7.73	26.28
Eurozone Retail	EUR	875.07	9,850.96	13.26	0.00	-NA-	-16.92	14.57	-18.34	-10.09	-15.21	25.17
Eurozone Residential	EUR	305.03	1,923.36	2.59	0.00	-NA-	-33.55	12.96	-11.64	-3.90	-4.75	47.55
Eurozone Office	EUR	763.04	3,042.55	4.10	0.00	-NA-	-18.32	11.67	-12.58	-6.84	-4.93	24.01
Eurozone Industrial	EUR	387.71	856.41	1.15	0.00	-NA-	-28.69	31.52	-17.50	-10.79	-8.76	43.61
Eurozone Diversified	EUR	685.40	21,763.32	29.30	0.00	-NA-	-24.60	16.32	-14.05	-9.12	-11.24	26.55
UK Specialty	EUR	411.07	361.89	0.49	0.00	-NA-	-31.73	59.65	-21.43	-9.66	-32.56	90.52
UK Self Storage	EUR	808.71	682.45	0.92	0.00	-NA-	-26.50	-0.33	-5.78	-3.85	-11.23	44.74
UK Retail	EUR	354.01	6,400.74	8.62	0.00	-NA-	-36.67	22.58	-6.36	-6.46	-11.68	36.47
UK Residential	EUR	326.68	444.80	0.60	0.00	-NA-	-35.49	50.38	-5.56	-10.81	-0.80	76.70
UK Industrial	EUR	213.73	2,487.43	3.35	0.00	-NA-	-43.46	7.92	-5.45	-4.76	-12.66	58.92
UK Healthcare	EUR	547.35	209.41	0.28	0.00	-NA-	-25.59	17.49	0.90	0.00	4.93	35.01
UK Diversified	EUR	377.62	13,583.03	18.29	0.00	-NA-	-33.34	24.39	-2.79	-3.44	-3.87	32.37
UK Office	EUR	572.36	3,135.57	4.22	0.00	-NA-	-27.29	52.71	1.49	-3.76	6.66	35.07

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North America Specialty	EUR	1,495.42	8,041.10	3.39	0.00	-NA-	-1.10	89.38	14.92	6.19	23.96	29.42
North America Self Storage	EUR	1,148.09	12,129.13	5.11	0.00	-NA-	1.54	68.41	13.48	4.18	33.30	31.18
North America Retail	EUR	654.33	59,845.10	25.21	0.00	-NA-	-16.91	72.53	9.75	1.93	27.18	42.97
North America Residential	EUR	1,003.32	39,726.56	16.73	0.00	-NA-	-5.86	86.67	21.77	4.94	40.30	33.71
North America Office	EUR	793.77	34,127.80	14.38	0.00	-NA-	-14.25	88.85	8.04	1.55	26.30	40.10
North America Lodging/Resorts	EUR	607.02	15,338.93	6.46	0.00	-NA-	-19.98	82.13	5.12	-7.15	34.59	58.96
North America Industrial	EUR	347.74	10,347.38	4.36	0.00	-NA-	-32.29	53.99	0.45	-3.08	8.78	63.93
North America Industrial/Office	EUR	549.02	5,802.14	2.44	0.00	-NA-	-19.00	47.31	3.58	-2.82	14.82	44.03
North America Healthcare	EUR	1,160.59	30,305.44	12.77	0.00	-NA-	1.38	56.98	7.14	5.99	19.40	33.63
North America Diversified	EUR	797.35	21,724.38	9.15	0.00	-NA-	-13.15	77.43	8.65	0.13	25.88	39.31
United States Specialty	EUR	1,495.42	8,041.10	3.39	0.00	-NA-	-1.10	89.38	14.92	6.19	23.96	29.42
United States Self Storage	EUR	1,148.09	12,129.13	5.11	0.00	-NA-	1.54	68.41	13.48	4.18	33.30	31.18
United States Retail	EUR	631.25	53,467.01	22.52	0.00	-NA-	-17.93	74.14	10.02	1.88	28.68	45.43
United States Residential	EUR	984.91	36,758.11	15.48	0.00	-NA-	-6.01	90.65	23.27	5.13	41.96	35.40
United States Lodging/Resorts	EUR	594.24	14,915.60	6.28	0.00	-NA-	-20.21	82.52	4.93	-7.21	34.51	59.86
United States Industrial	EUR	347.78	10,347.38	4.36	0.00	-NA-	-32.29	53.99	0.45	-3.08	8.78	63.93
United States Industrial/Office	EUR	549.02	5,802.14	2.44	0.00	-NA-	-19.00	47.31	3.58	-2.82	14.82	44.03
United States Healthcare	EUR	1,230.49	29,030.71	12.23	0.00	-NA-	2.88	56.41	7.50	6.18	19.59	34.27
United States Diversified	EUR	745.03	16,184.95	6.82	0.00	-NA-	-14.97	82.94	10.45	0.32	28.18	45.76
United States Office	EUR	805.32	29,130.48	12.27	0.00	-NA-	-14.15	85.63	8.98	2.43	24.80	40.93

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Specialty	USD	1,388.38	10,310.92	1.64	0.00	-NA-	-6.83	62.06	2.09	-2.77	2.16	33.52
Global Self Storage	USD	1,166.65	15,720.50	2.51	0.00	-NA-	-3.24	41.86	1.80	-4.29	11.62	32.68
Global Retail	USD	685.23	136,780.31	21.80	0.00	-NA-	-21.11	30.53	-5.21	-8.61	-2.49	33.05
Global Residential	USD	1,061.28	66,763.70	10.64	0.00	-NA-	-9.31	33.24	2.04	-3.29	8.71	32.00
Global Office	USD	685.23	136,780.31	14.14	0.00	-NA-	-21.11	30.53	-5.21	-8.61	-2.49	33.05
Global Lodging/Resorts	USD	622.99	18,821.69	3.00	0.00	-NA-	-22.79	57.89	-4.68	-14.31	15.10	61.30
Global Industrial/Office	USD	571.13	7,119.53	1.13	0.00	-NA-	-21.46	27.70	-6.07	-10.32	-1.80	45.84
Global Industral	USD	324.73	24,329.83	3.88	0.00	-NA-	-38.11	28.27	-10.54	-12.36	-12.09	54.73
Global Healthcare	USD	1,185.89	37,443.37	5.97	0.00	-NA-	-2.50	35.82	-2.88	-2.23	2.02	37.18
Global Diversified	USD	769.05	221,387.01	35.29	0.00	-NA-	-20.87	6.42	-11.74	-11.30	-12.07	32.64
Asia Retail	USD	725.09	43,405.41	17.72	0.00	-NA-	-19.52	20.99	-3.35	-9.41	-4.79	25.51
Asia Residential	USD	2,236.99	15,111.20	6.17	0.00	-NA-	0.69	-10.35	-14.54	-1.72	-12.15	50.67
Asia Office	USD	901.05	30,904.18	12.61	0.00	-NA-	-17.72	11.46	-4.76	-8.82	-0.58	26.44
Asia Industrial	USD	322.98	7,529.95	3.07	0.00	-NA-	-41.03	48.77	-9.22	-14.59	-11.42	50.84
Asia Diversified	USD	855.30	148,044.45	60.43	0.00	-NA-	-17.79	1.13	-11.15	-11.17	-11.79	36.38
Asia ex Australia Diversified	USD	962.73	129,198.80	52.74	0.00	-NA-	-14.59	-1.13	-10.79	-10.62	-11.40	-NA-
Asia ex Australia Industrial	USD	1,127.97	3,413.71	1.39	0.00	-NA-	-10.57	31.99	-2.60	-6.12	-10.60	-NA-
Asia ex Australia Office	USD	951.53	26,967.18	11.01	0.00	-NA-	-16.41	9.87	-3.86	-7.77	2.08	-NA-
Asia ex Australia Residential	USD	2,222.07	15,111.20	6.17	0.00	-NA-	0.69	-10.35	-14.54	-1.72	-12.15	-NA-
Asia ex Australia Retail	USD	959.35	14,366.71	5.86	0.00	-NA-	-11.58	20.12	-1.69	-5.74	-3.32	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Europe Specialty	USD	427.63	444.05	0.49	0.00	-NA-	-33.79	38.40	-28.75	-16.63	-42.32	96.52
Europe Self Storage	USD	841.27	837.40	0.92	0.00	-NA-	-28.73	-13.60	-14.56	-11.27	-24.08	48.32
Europe Retail	USD	612.11	19,941.72	21.88	0.00	-NA-	-28.61	0.62	-22.01	-15.74	-26.42	30.90
Europe Residential	USD	321.96	2,905.86	3.19	0.00	-NA-	-35.90	1.73	-18.89	-12.59	-17.93	55.75
Europe Office	USD	802.97	15,966.90	17.52	0.00	-NA-	-20.42	11.75	-15.33	-11.04	-11.24	28.14
Europe Industrial	USD	254.54	4,103.08	4.50	0.00	-NA-	-42.61	-3.89	-17.35	-13.60	-24.83	56.88
Europe Healthcare	USD	569.40	256.96	0.28	0.00	-NA-	-27.84	1.85	-8.50	-7.72	-10.26	32.39
Europe Diversified	USD	575.64	46,685.57	51.22	0.00	-NA-	-29.39	4.71	-18.32	-13.66	-21.09	31.21
Eurozone Retail	USD	910.31	12,087.67	13.26	0.00	-NA-	-19.44	-0.68	-25.95	-17.02	-27.48	31.28
Eurozone Residential	USD	317.32	2,360.07	2.59	0.00	-NA-	-35.56	-2.07	-19.87	-11.32	-18.54	54.02
Eurozone Office	USD	793.77	3,733.37	4.10	0.00	-NA-	-20.79	-3.20	-20.72	-14.03	-18.69	28.85
Eurozone Industrial	USD	403.32	1,050.87	1.15	0.00	-NA-	-30.85	14.02	-25.18	-17.67	-21.97	50.89
Eurozone Diversified	USD	713.01	26,704.77	29.30	0.00	-NA-	-26.88	0.84	-22.06	-16.13	-24.09	33.46
UK Specialty	USD	427.63	444.05	0.49	0.00	-NA-	-33.79	38.40	-28.75	-16.63	-42.32	96.52
UK Self Storage	USD	841.27	837.40	0.92	0.00	-NA-	-28.73	-13.60	-14.56	-11.27	-24.08	48.32
UK Retail	USD	368.26	7,854.06	8.62	0.00	-NA-	-38.59	6.26	-15.09	-13.68	-24.47	38.59
UK Residential	USD	339.84	545.79	0.60	0.00	-NA-	-37.45	30.37	-14.36	-17.69	-15.16	81.64
UK Industrial	USD	222.33	3,052.21	3.35	0.00	-NA-	-45.17	-6.45	-14.26	-12.11	-25.30	62.34
UK Healthcare	USD	569.40	256.96	0.28	0.00	-NA-	-27.84	1.85	-8.50	-7.72	-10.26	32.39
UK Diversified	USD	392.83	16,667.11	18.29	0.00	-NA-	-35.36	7.84	-11.84	-10.89	-17.78	33.48
UK Office	USD	595.41	3,847.51	4.22	0.00	-NA-	-29.50	32.38	-7.96	-11.18	-8.78	38.16

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North America Specialty	USD	1,555.64	9,866.86	3.39	0.00	-NA-	-4.10	64.17	4.21	-2.00	6.01	32.30
North America Self Storage	USD	1,194.33	14,883.10	5.11	0.00	-NA-	-1.53	46.00	2.90	-3.86	14.00	33.01
North America Retail	USD	680.69	73,433.17	25.21	0.00	-NA-	-19.43	49.57	-0.48	-5.93	8.77	45.49
North America Residential	USD	1,043.72	48,746.64	16.73	0.00	-NA-	-8.71	61.82	10.43	-3.16	19.99	35.38
North America Office	USD	825.74	41,876.65	14.38	0.00	-NA-	-16.85	63.71	-2.02	-6.28	8.01	42.25
North America Lodging/Resorts	USD	631.46	18,821.69	6.46	0.00	-NA-	-22.40	57.88	-4.68	-14.31	15.10	61.31
North America Industrial	USD	361.75	12,696.80	4.36	0.00	-NA-	-34.34	33.49	-8.91	-10.56	-6.96	71.30
North America Industrial/Office	USD	571.13	7,119.53	2.44	0.00	-NA-	-21.46	27.70	-6.07	-10.32	-1.80	45.84
North America Healthcare	USD	1,207.33	37,186.41	12.77	0.00	-NA-	-1.69	36.09	-2.84	-2.19	2.12	37.43
North America Diversified	USD	829.47	26,656.98	9.15	0.00	-NA-	-15.78	53.81	-1.47	-7.59	7.66	41.04
United States Specialty	USD	1,555.64	9,866.86	3.39	0.00	-NA-	-4.10	64.17	4.21	-2.00	6.01	32.30
United States Self Storage	USD	1,194.33	14,883.10	5.11	0.00	-NA-	-1.53	46.00	2.90	-3.86	14.00	33.01
United States Retail	USD	656.68	65,606.91	22.52	0.00	-NA-	-20.42	50.96	-0.23	-5.98	10.06	47.99
United States Residential	USD	1,024.57	45,104.19	15.48	0.00	-NA-	-8.85	65.27	11.79	-2.98	21.41	36.93
United States Office	USD	837.75	35,744.68	6.28	0.00	-NA-	-16.75	60.93	-1.17	-5.48	6.73	43.15
United States Lodging/Resorts	USD	618.17	18,302.25	4.36	0.00	-NA-	-22.62	58.23	-4.84	-14.37	15.04	62.11
United States Industrial	USD	361.78	12,696.80	2.44	0.00	-NA-	-34.34	33.49	-8.91	-10.56	-6.97	71.30
United States Industrial/Office	USD	571.13	7,119.53	12.23	0.00	-NA-	-21.46	27.70	-6.07	-10.32	-1.80	45.84
United States Healthcare	USD	1,280.05	35,622.25	6.82	0.00	-NA-	-0.23	35.59	-2.52	-2.01	2.28	38.04
United States Diversified	USD	775.03	19,859.80	12.27	0.00	-NA-	-17.55	58.59	0.16	-7.42	9.62	47.17

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Global Specialty	GBP	1,539.98	7,096.49	1.64	0.00	-NA-	3.26	79.86	6.59	2.43	13.55	32.49
Global Self Storage	GBP	1,294.03	10,819.63	2.51	0.00	-NA-	7.25	57.44	6.28	0.83	24.06	33.35
Global Retail	GBP	760.05	94,139.05	21.80	0.00	-NA-	-12.57	44.87	-1.04	-3.72	8.37	31.05
Global Residential	GBP	1,177.16	45,950.12	10.64	0.00	-NA-	0.51	47.88	6.53	1.88	20.83	29.53
Global Office	GBP	958.73	61,080.63	14.14	0.00	-NA-	-8.68	44.96	-1.48	-3.14	12.26	26.96
Global Lodging/Resorts	GBP	691.01	12,954.03	3.00	0.00	-NA-	-14.43	75.23	-0.48	-9.73	27.93	58.54
Global Industrial/Office	GBP	633.49	4,900.02	1.13	0.00	-NA-	-12.95	41.73	-1.94	-5.52	9.15	45.17
Global Industral	GBP	360.19	16,745.01	3.88	0.00	-NA-	-31.41	42.35	-6.60	-7.67	-2.29	53.75
Global Healthcare	GBP	1,315.37	25,770.40	5.97	0.00	-NA-	8.06	50.74	1.39	3.00	13.39	37.83
Global Diversified	GBP	853.02	152,369.61	35.29	0.00	-NA-	-12.30	18.11	-7.86	-6.56	-2.27	28.48
Asia Retail	GBP	804.26	29,873.77	17.72	0.00	-NA-	-10.80	34.28	0.90	-4.57	5.82	22.24
Asia Residential	GBP	2,481.23	10,400.29	6.17	0.00	-NA-	11.59	-0.50	-10.78	3.53	-2.36	48.42
Asia Office	GBP	999.43	21,269.80	12.61	0.00	-NA-	-8.81	23.70	-0.56	-3.94	10.50	23.92
Asia Industrial	GBP	358.24	5,182.49	3.07	0.00	-NA-	-34.65	65.11	-5.22	-10.02	-1.55	48.38
Asia Diversified	GBP	948.69	101,891.59	60.43	0.00	-NA-	-8.89	12.23	-7.24	-6.42	-1.96	31.71
Asia ex Australia Diversified	GBP	1,067.85	88,921.08	52.74	0.00	-NA-	-5.34	9.73	-6.87	-5.84	-1.53	-NA-
Asia ex Australia Industrial	GBP	1,251.13	2,349.49	1.39	0.00	-NA-	-0.89	46.49	1.69	-1.10	-0.63	-NA-
Asia ex Australia Office	GBP	1,055.43	18,560.16	11.01	0.00	-NA-	-7.35	21.94	0.38	-2.84	13.45	-NA-
Asia ex Australia Residential	GBP	2,464.69	10,400.29	6.17	0.00	-NA-	11.59	-0.50	-10.78	3.53	-2.36	-NA-
Asia ex Australia Retail	GBP	1,064.10	9,887.89	5.86	0.00	-NA-	-2.01	33.31	2.63	-0.70	7.45	-NA-

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Europe Specialty	GBP	474.32	305.62	0.49	0.00	-NA-	-26.62	53.60	-25.61	-12.17	-35.89	94.73
Europe Self Storage	GBP	933.13	576.34	0.92	0.00	-NA-	-21.01	-4.11	-10.80	-6.53	-15.62	43.97
Europe Retail	GBP	678.95	13,724.89	21.88	0.00	-NA-	-20.88	11.67	-18.57	-11.23	-18.22	27.98
Europe Residential	GBP	357.11	1,999.96	3.19	0.00	-NA-	-28.96	12.91	-15.32	-7.91	-8.78	56.22
Europe Office	GBP	890.65	10,989.22	17.52	0.00	-NA-	-11.80	24.02	-11.60	-6.28	-1.35	26.46
Europe Industrial	GBP	282.33	2,823.94	4.50	0.00	-NA-	-36.39	6.67	-13.71	-8.98	-16.46	53.34
Europe Healthcare	GBP	631.57	176.85	0.28	0.00	-NA-	-20.03	13.04	-4.47	-2.78	-0.26	33.80
Europe Diversified	GBP	638.49	32,131.35	51.22	0.00	-NA-	-21.74	16.21	-14.72	-9.04	-12.29	28.63
Eurozone Retail	GBP	1,009.70	8,319.34	13.26	0.00	-NA-	-10.71	10.23	-22.69	-12.59	-19.40	29.53
Eurozone Residential	GBP	351.96	1,624.32	2.59	0.00	-NA-	-28.58	8.68	-16.34	-6.58	-9.46	54.53
Eurozone Office	GBP	880.44	2,569.49	4.10	0.00	-NA-	-12.21	7.44	-17.23	-9.44	-9.63	27.91
Eurozone Industrial	GBP	447.36	723.26	1.15	0.00	-NA-	-23.36	26.54	-21.89	-13.27	-13.27	50.53
Eurozone Diversified	GBP	790.86	18,379.56	29.30	0.00	-NA-	-18.96	11.92	-18.63	-11.65	-15.63	31.12
UK Specialty	GBP	474.32	305.62	0.49	0.00	-NA-	-26.62	53.60	-25.61	-12.17	-35.89	94.73
UK Self Storage	GBP	933.13	576.34	0.92	0.00	-NA-	-21.01	-4.11	-10.80	-6.53	-15.62	43.97
UK Retail	GBP	408.47	5,405.55	8.62	0.00	-NA-	-31.93	17.94	-11.35	-9.07	-16.05	35.10
UK Residential	GBP	376.94	375.64	0.60	0.00	-NA-	-30.67	44.69	-10.59	-13.29	-5.70	81.69
UK Industrial	GBP	246.61	2,100.69	3.35	0.00	-NA-	-39.23	3.83	-10.48	-7.41	-16.97	58.53
UK Healthcare	GBP	631.57	176.85	0.28	0.00	-NA-	-20.03	13.04	-4.47	-2.78	-0.26	33.80
UK Diversified	GBP	435.72	11,471.14	18.29	0.00	-NA-	-28.36	19.68	-7.96	-6.13	-8.62	30.51
UK Office	GBP	660.42	2,648.05	4.22	0.00	-NA-	-21.86	46.92	-3.91	-6.43	1.39	34.06

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North America Specialty	GBP	1,725.50	6,790.87	3.39	0.00	-NA-	6.29	82.21	8.80	3.23	17.83	31.35
North America Self Storage	GBP	1,324.73	10,243.30	5.11	0.00	-NA-	9.13	62.03	7.43	1.28	26.70	33.88
North America Retail	GBP	755.01	50,540.38	25.21	0.00	-NA-	-10.70	66.00	3.90	-0.90	20.89	44.63
North America Residential	GBP	1,157.68	33,549.88	16.73	0.00	-NA-	1.17	79.60	15.29	2.02	33.36	34.12
North America Office	GBP	915.90	28,821.61	14.38	0.00	-NA-	-7.84	81.69	2.29	-1.27	20.05	41.68
North America Lodging/Resorts	GBP	700.41	12,954.03	6.46	0.00	-NA-	-14.00	75.23	-0.48	-9.73	27.93	58.65
North America Industrial	GBP	401.25	8,738.57	4.36	0.00	-NA-	-27.22	48.16	-4.90	-5.78	3.40	73.33
North America Industrial/Office	GBP	633.49	4,900.02	2.44	0.00	-NA-	-12.95	41.73	-1.94	-5.52	9.15	45.17
North America Healthcare	GBP	1,339.16	25,593.55	12.77	0.00	-NA-	8.96	51.04	1.43	3.04	13.50	38.07
North America Diversified	GBP	920.03	18,346.67	9.15	0.00	-NA-	-6.66	70.70	2.86	-2.65	19.65	39.64
United States Specialty	GBP	1,725.50	6,790.87	3.39	0.00	-NA-	6.29	82.21	8.80	3.23	17.83	31.35
United States Self Storage	GBP	1,324.73	10,243.30	5.11	0.00	-NA-	9.13	62.03	7.43	1.28	26.70	33.88
United States Retail	GBP	728.38	45,153.95	22.52	0.00	-NA-	-11.80	67.54	4.16	-0.96	22.32	47.37
United States Residential	GBP	1,136.44	31,042.96	15.48	0.00	-NA-	1.02	83.43	16.71	2.21	34.94	35.81
United States Lodging/Resorts	GBP	685.66	12,596.52	6.28	0.00	-NA-	-14.24	75.60	-0.65	-9.80	27.86	59.47
United States Industrial	GBP	401.28	8,738.57	4.36	0.00	-NA-	-27.22	48.16	-4.90	-5.78	3.40	73.33
United States Industrial/Office	GBP	633.49	4,900.02	2.44	0.00	-NA-	-12.95	41.73	-1.94	-5.52	9.15	45.17
United States Healthcare	GBP	1,419.81	24,517.01	12.23	0.00	-NA-	10.57	50.48	1.77	3.23	13.67	38.72
United States Diversified	GBP	859.65	13,668.51	6.82	0.00	-NA-	-8.62	76.01	4.57	-2.47	21.84	46.33
United States Office	GBP	929.22	24,601.27	12.27	0.00	-NA-	-7.73	78.60	3.17	-0.42	18.63	42.84

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Specialty	JPY	1,234.83	938,654.21	1.64	0.00	-NA-	-15.45	54.55	-0.53	-5.85	-0.10	36.13
Global Self Storage	JPY	1,037.63	1,431,115.77	2.51	0.00	-NA-	-12.19	35.29	-0.82	-7.31	9.15	34.35
Global Retail	JPY	609.45	12,451,795.30	21.80	0.00	-NA-	-28.41	24.49	-7.65	-11.50	-4.65	35.74
Global Residential	JPY	943.91	6,077,833.82	10.64	0.00	-NA-	-17.70	27.07	-0.59	-6.36	6.31	34.89
Global Office	JPY	768.76	8,079,149.76	14.14	0.00	-NA-	-25.23	24.57	-8.07	-10.96	-1.22	31.46
Global Lodging/Resorts	JPY	554.09	1,713,432.99	3.00	0.00	-NA-	-29.94	50.58	-7.13	-17.02	12.56	63.33
Global Industrial/Office	JPY	507.97	648,126.78	1.13	0.00	-NA-	-28.72	21.79	-8.49	-13.15	-3.97	48.75
Global Industral	JPY	288.82	2,214,866.39	3.88	0.00	-NA-	-43.84	22.32	-12.84	-15.13	-14.03	54.99
Global Healthcare	JPY	1,054.74	3,408,657.06	5.97	0.00	-NA-	-11.52	29.53	-5.38	-5.32	-0.24	38.12
Global Diversified	JPY	684.00	20,153,966.28	35.29	0.00	-NA-	-28.20	1.49	-14.01	-14.10	-14.01	35.54
Asia Retail	JPY	644.90	3,951,411.51	17.72	0.00	-NA-	-26.96	15.39	-5.84	-12.28	-6.90	29.57
Asia Residential	JPY	1,989.59	1,375,648.32	6.17	0.00	-NA-	-8.63	-14.50	-16.74	-4.83	-14.09	52.64
Asia Office	JPY	801.40	2,813,361.93	12.61	0.00	-NA-	-25.33	6.29	-7.21	-11.70	-2.78	28.38
Asia Industrial	JPY	287.26	685,489.44	3.07	0.00	-NA-	-46.49	41.88	-11.55	-17.29	-13.38	52.89
Asia Diversified	JPY	760.71	13,477,226.41	60.43	0.00	-NA-	-25.40	-3.56	-13.44	-13.98	-13.74	39.20
Asia ex Australia Diversified	JPY	856.26	11,761,613.02	52.74	0.00	-NA-	-22.49	-5.71	-13.09	-13.45	-13.36	-NA-
Asia ex Australia Industrial	JPY	1,003.22	310,767.15	1.39	0.00	-NA-	-18.85	25.88	-5.11	-9.09	-12.57	-NA-
Asia ex Australia Office	JPY	846.30	2,454,957.09	11.01	0.00	-NA-	-24.14	4.78	-6.33	-10.69	-0.18	-NA-
Asia ex Australia Residential	JPY	1,976.32	1,375,648.32	6.17	0.00	-NA-	-8.63	-14.50	-16.74	-4.83	-14.09	-NA-
Asia ex Australia Retail	JPY	853.25	1,307,873.66	5.86	0.00	-NA-	-19.76	14.56	-4.22	-8.73	-5.46	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Europe Specialty	JPY	380.34	40,424.38	0.49	0.00	-NA-	-39.92	31.99	-30.58	-19.26	-43.60	95.21
Europe Self Storage	JPY	748.23	76,232.47	0.92	0.00	-NA-	-35.32	-17.60	-16.76	-14.08	-25.76	50.86
Europe Retail	JPY	544.42	1,815,394.83	21.88	0.00	-NA-	-35.22	-4.04	-24.01	-18.40	-28.05	34.00
Europe Residential	JPY	286.35	264,534.88	3.19	0.00	-NA-	-41.83	-2.97	-20.98	-15.35	-19.74	55.13
Europe Office	JPY	714.17	1,453,546.77	17.52	0.00	-NA-	-27.78	6.57	-17.50	-13.86	-13.21	30.38
Europe Industrial	JPY	226.39	373,523.90	4.50	0.00	-NA-	-47.92	-8.33	-19.47	-16.34	-26.49	56.48
Europe Healthcare	JPY	506.42	23,392.15	0.28	0.00	-NA-	-34.52	-2.86	-10.86	-10.64	-12.25	34.80
Europe Diversified	JPY	511.97	4,250,021.26	51.22	0.00	-NA-	-35.92	-0.14	-20.42	-16.39	-22.83	33.62
Eurozone Retail	JPY	809.63	1,100,400.74	13.26	0.00	-NA-	-26.89	-5.28	-27.86	-19.65	-29.09	33.06
Eurozone Residential	JPY	282.22	214,848.80	2.59	0.00	-NA-	-41.52	-6.61	-21.93	-14.12	-20.34	53.67
Eurozone Office	JPY	705.98	339,867.12	4.10	0.00	-NA-	-28.12	-7.68	-22.76	-16.75	-20.49	30.52
Eurozone Industrial	JPY	358.72	95,665.71	1.15	0.00	-NA-	-37.24	8.74	-27.11	-20.27	-23.69	49.87
Eurozone Diversified	JPY	634.15	2,431,068.90	29.30	0.00	-NA-	-33.65	-3.83	-24.06	-18.79	-25.77	34.99
UK Specialty	JPY	380.34	40,424.38	0.49	0.00	-NA-	-39.92	31.99	-30.58	-19.26	-43.60	95.21
UK Self Storage	JPY	748.23	76,232.47	0.92	0.00	-NA-	-35.32	-17.60	-16.76	-14.08	-25.76	50.86
UK Retail	JPY	327.53	714,994.09	8.62	0.00	-NA-	-44.27	1.35	-17.27	-16.41	-26.14	42.27
UK Residential	JPY	302.25	49,686.08	0.60	0.00	-NA-	-43.23	24.33	-16.57	-20.30	-17.03	79.78
UK Industrial	JPY	197.74	277,858.19	3.35	0.00	-NA-	-50.24	-10.78	-16.46	-14.89	-26.96	61.93
UK Healthcare	JPY	506.42	23,392.15	0.28	0.00	-NA-	-34.52	-2.86	-10.86	-10.64	-12.25	34.80
UK Diversified	JPY	349.39	1,517,290.80	18.29	0.00	-NA-	-41.34	2.85	-14.11	-13.71	-19.60	36.95
UK Office	JPY	529.56	350,258.12	4.22	0.00	-NA-	-36.02	26.25	-10.33	-13.99	-10.79	40.96

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North America Specialty	JPY	1,383.60	898,229.83	3.39	0.00	-NA-	-12.97	56.57	1.53	-5.11	3.67	35.29
North America Self Storage	JPY	1,062.24	1,354,883.30	5.11	0.00	-NA-	-10.64	39.24	0.26	-6.90	11.48	34.61
North America Retail	JPY	605.40	6,684,988.96	25.21	0.00	-NA-	-26.88	42.64	-3.04	-8.91	6.36	46.85
North America Residential	JPY	928.29	4,437,650.63	16.73	0.00	-NA-	-17.16	54.33	7.59	-6.22	17.33	37.44
North America Office	JPY	734.42	3,812,241.06	14.38	0.00	-NA-	-24.54	56.13	-4.54	-9.25	5.62	44.93
North America Lodging/Resorts	JPY	561.63	1,713,432.99	6.46	0.00	-NA-	-29.58	50.58	-7.13	-17.02	12.56	63.25
North America Industrial	JPY	321.74	1,155,853.05	4.36	0.00	-NA-	-40.41	27.31	-11.25	-13.39	-9.03	69.71
North America Industrial/Office	JPY	507.97	648,126.78	2.44	0.00	-NA-	-28.72	21.79	-8.49	-13.15	-3.97	48.75
North America Healthcare	JPY	1,073.81	3,385,264.91	12.77	0.00	-NA-	-10.79	29.79	-5.34	-5.28	-0.14	38.29
North America Diversified	JPY	737.73	2,426,718.61	9.15	0.00	-NA-	-23.57	46.69	-4.01	-10.52	5.27	43.29
United States Specialty	JPY	1,383.60	898,229.83	3.39	0.00	-NA-	-12.97	56.57	1.53	-5.11	3.67	35.29
United States Self Storage	JPY	1,062.24	1,354,883.30	5.11	0.00	-NA-	-10.64	39.24	0.26	-6.90	11.48	34.61
United States Retail	JPY	584.05	5,972,524.84	22.52	0.00	-NA-	-27.78	43.97	-2.80	-8.96	7.62	49.14
United States Residential	JPY	911.26	4,106,059.58	15.48	0.00	-NA-	-17.29	57.62	8.91	-6.05	18.72	38.78
United States Lodging/Resorts	JPY	549.80	1,666,144.89	6.28	0.00	-NA-	-29.78	50.90	-7.29	-17.08	12.50	64.05
United States Industrial	JPY	321.77	1,155,853.05	4.36	0.00	-NA-	-40.41	27.31	-11.25	-13.39	-9.02	69.71
United States Industrial/Office	JPY	507.97	648,126.78	2.44	0.00	-NA-	-28.72	21.79	-8.49	-13.15	-3.97	48.75
United States Healthcare	JPY	1,138.48	3,242,871.61	12.23	0.00	-NA-	-9.46	29.31	-5.02	-5.11	0.01	38.78
United States Diversified	JPY	689.32	1,807,937.19	6.82	0.00	-NA-	-25.18	51.25	-2.42	-10.35	7.20	48.87
United States Office	JPY	745.10	3,254,016.61	12.27	0.00	-NA-	-24.45	53.47	-3.72	-8.47	4.37	45.53

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Global Specialty	AUD	1,083.17	12,293.19	2.40	0.00	-NA-	-NA-	54.66	11.72	7.90	9.54	-NA-
Global Self Storage	AUD	910.18	18,742.77	3.67	0.00	-NA-	-NA-	35.38	11.40	6.22	19.69	-NA-
Global Retail	AUD	534.60	163,076.32	31.89	0.00	-NA-	-NA-	24.57	3.73	1.43	4.55	-NA-
Global Residential	AUD	827.98	79,599.03	15.57	0.00	-NA-	-NA-	27.16	11.66	7.32	16.57	-NA-
Global Office	AUD	674.34	105,809.48	20.69	0.00	-NA-	-NA-	24.65	3.26	2.04	8.31	-NA-
Global Lodging/Resorts	AUD	486.04	22,440.17	4.39	0.00	-NA-	-NA-	50.68	4.31	-4.90	23.42	-NA-
Global Industrial/Office	AUD	445.58	8,488.26	1.66	0.00	-NA-	-NA-	21.87	2.79	-0.47	5.30	-NA-
Global Industral	AUD	253.34	29,007.24	5.67	0.00	-NA-	-NA-	22.40	-2.10	-2.74	-5.73	-NA-
Global Healthcare	AUD	925.19	44,641.86	8.73	0.00	-NA-	-NA-	29.62	6.27	8.51	9.39	-NA-
Global Diversified	AUD	599.99	263,948.66	51.62	0.00	-NA-	-NA-	1.56	-3.42	-1.56	-5.71	-NA-
Asia Retail	AUD	565.69	51,750.10	25.92	0.00	-NA-	-NA-	15.47	5.76	0.53	2.09	-NA-
Asia Residential	AUD	1,745.22	18,016.33	9.02	0.00	-NA-	-NA-	-14.44	-6.48	9.07	-5.80	-NA-
Asia Office	AUD	702.97	36,845.51	18.45	0.00	-NA-	-NA-	6.37	4.23	1.20	6.61	-NA-
Asia Industrial	AUD	251.98	8,977.59	4.50	0.00	-NA-	-NA-	41.98	-0.65	-5.21	-5.02	-NA-
Asia Diversified	AUD	667.28	176,505.99	88.40	0.00	-NA-	-NA-	-3.49	-2.77	-1.42	-5.41	-NA-
Asia ex Australia Diversified	AUD	751.09	154,037.27	77.15	0.00	-NA-	-NA-	-5.65	-2.38	-0.81	-5.00	-NA-
Asia ex Australia Industrial	AUD	880.00	4,070.00	2.04	0.00	-NA-	-NA-	25.96	6.59	4.18	-4.14	-NA-
Asia ex Australia Office	AUD	742.35	32,151.62	16.10	0.00	-NA-	-NA-	4.85	5.21	2.35	9.46	-NA-
Asia ex Australia Residential	AUD	1,733.59	18,016.33	9.02	0.00	-NA-	-NA-	-14.44	-6.48	9.07	-5.80	-NA-
Asia ex Australia Retail	AUD	748.45	17,128.71	8.58	0.00	-NA-	-NA-	14.63	7.58	4.61	3.66	-NA-

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Europe Specialty	AUD	333.62	529.42	0.71	0.00	-NA-	-NA-	32.08	-22.03	-7.47	-38.15	-NA-
Europe Self Storage	AUD	656.33	998.39	1.34	0.00	-NA-	-NA-	-17.55	-6.50	-1.53	-18.60	-NA-
Europe Retail	AUD	477.55	23,775.52	32.01	0.00	-NA-	-NA-	-3.97	-14.65	-6.49	-21.11	-NA-
Europe Residential	AUD	251.18	3,464.51	4.66	0.00	-NA-	-NA-	-2.91	-11.24	-2.99	-12.00	-NA-
Europe Office	AUD	626.45	19,036.54	25.63	0.00	-NA-	-NA-	6.64	-7.34	-1.27	-4.83	-NA-
Europe Industrial	AUD	198.58	4,891.90	6.59	0.00	-NA-	-NA-	-8.27	-9.55	-4.12	-19.40	-NA-
Europe Healthcare	AUD	444.22	306.36	0.41	0.00	-NA-	-NA-	-2.80	0.13	2.42	-3.78	-NA-
Europe Diversified	AUD	449.09	55,660.88	74.94	0.00	-NA-	-NA-	-0.08	-10.61	-4.18	-15.39	-NA-
Eurozone Retail	AUD	710.19	14,411.52	19.40	0.00	-NA-	-NA-	-5.21	-18.97	-7.91	-22.24	-NA-
Eurozone Residential	AUD	247.56	2,813.79	3.79	0.00	-NA-	-NA-	-6.54	-12.31	-1.58	-12.65	-NA-
Eurozone Office	AUD	619.27	4,451.11	5.99	0.00	-NA-	-NA-	-7.62	-13.24	-4.59	-12.82	-NA-
Eurozone Industrial	AUD	314.66	1,252.90	1.69	0.00	-NA-	-NA-	8.81	-18.13	-8.63	-16.33	-NA-
Eurozone Diversified	AUD	556.26	31,838.76	42.87	0.00	-NA-	-NA-	-3.76	-14.71	-6.92	-18.61	-NA-
UK Specialty	AUD	333.62	529.42	0.71	0.00	-NA-	-NA-	32.08	-22.03	-7.47	-38.15	-NA-
UK Self Storage	AUD	656.33	998.39	1.34	0.00	-NA-	-NA-	-17.55	-6.50	-1.53	-18.60	-NA-
UK Retail	AUD	287.31	9,364.00	12.61	0.00	-NA-	-NA-	1.42	-7.08	-4.20	-19.01	-NA-
UK Residential	AUD	265.13	650.72	0.88	0.00	-NA-	-NA-	24.42	-6.28	-8.65	-9.03	-NA-
UK Industrial	AUD	173.46	3,639.00	4.90	0.00	-NA-	-NA-	-10.72	-6.17	-2.46	-19.90	-NA-
UK Healthcare	AUD	444.22	306.36	0.41	0.00	-NA-	-NA-	-2.80	0.13	2.42	-3.78	-NA-
UK Diversified	AUD	306.47	19,871.37	26.75	0.00	-NA-	-NA-	2.91	-3.53	-1.11	-11.85	-NA-
UK Office	AUD	464.52	4,587.19	6.18	0.00	-NA-	-NA-	26.34	0.72	-1.43	-2.18	-NA-

*** -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value May-10	Free Float Mkt Cap Ccy (m) May-10	Free Float Mkt Cap (%) Weight May-10	Div Yld (%) May-10	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) May-10	Total Rtn (%) YTD	36 Mths Vlty (%)
North America Specialty	AUD	1,213.66	11,763.77	4.96	0.00	-NA-	-NA-	56.68	14.04	8.76	13.67	-NA-
North America Self Storage	AUD	931.78	17,744.38	7.47	0.00	-NA-	-NA-	39.33	12.61	6.70	22.24	-NA-
North America Retail	AUD	531.05	87,550.70	36.88	0.00	-NA-	-NA-	42.74	8.91	4.40	16.63	-NA-
North America Residential	AUD	814.28	58,118.18	24.48	0.00	-NA-	-NA-	54.44	20.84	7.47	28.66	-NA-
North America Office	AUD	644.21	49,927.44	21.03	0.00	-NA-	-NA-	56.24	7.22	4.01	15.82	-NA-
North America Lodging/Resorts	AUD	492.65	22,440.17	9.45	0.00	-NA-	-NA-	50.68	4.32	-4.90	23.42	-NA-
North America Industrial	AUD	282.22	15,137.76	6.38	0.00	-NA-	-NA-	27.40	-0.32	-0.74	-0.24	-NA-
North America Industrial/Office	AUD	445.58	8,488.26	3.58	0.00	-NA-	-NA-	21.87	2.79	-0.47	5.30	-NA-
North America Healthcare	AUD	941.92	44,335.50	18.68	0.00	-NA-	-NA-	29.88	6.32	8.55	9.50	-NA-
North America Diversified	AUD	647.12	31,781.79	13.39	0.00	-NA-	-NA-	46.79	7.82	2.55	15.43	-NA-
United States Specialty	AUD	1,213.66	11,763.77	4.96	0.00	-NA-	-NA-	56.68	14.04	8.76	13.67	-NA-
United States Self Storage	AUD	931.78	17,744.38	7.47	0.00	-NA-	-NA-	39.33	12.61	6.70	22.24	-NA-
United States Retail	AUD	512.32	78,219.84	32.95	0.00	-NA-	-NA-	44.07	9.18	4.34	18.01	-NA-
United States Residential	AUD	799.33	53,775.47	22.65	0.00	-NA-	-NA-	57.72	22.33	7.67	30.18	-NA-
United States Lodging/Resorts	AUD	482.27	21,820.85	9.19	0.00	-NA-	-NA-	51.00	4.13	-4.97	23.35	-NA-
United States Industrial	AUD	282.25	15,137.76	6.38	0.00	-NA-	-NA-	27.40	-0.31	-0.74	-0.24	-NA-
United States Industrial/Office	AUD	445.58	8,488.26	3.58	0.00	-NA-	-NA-	21.87	2.79	-0.47	5.30	-NA-
United States Healthcare	AUD	998.65	42,470.63	17.89	0.00	-NA-	-NA-	29.40	6.68	8.75	9.67	-NA-
United States Diversified	AUD	604.65	23,677.85	9.97	0.00	-NA-	-NA-	51.35	9.61	2.75	17.54	-NA-
United States Office	AUD	653.59	42,616.59	17.95	0.00	-NA-	-NA-	53.58	8.15	4.91	14.45	-NA-

*** -5 & -3 Years Total Returns are annualised**

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Section 9

FTSE EPRA/NAREIT Custom Liquid Index Series

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FTSE EPRA/NAREIT Custom Liquid Index Series - Characteristics

USD ($ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	627,424.60	362,618.23	91,141.55	51,745.80	81,108.18	541,499.15	313,541.58	249,024.17	47,863.88	30,606.16	108,902.06	55,839.41	49,263.47
Weighted Avg Market Cap	7,697.01	4,601.66	4,191.89	5,070.60	4,665.35	8,775.97	5,250.99	7,928.58	5,381.20	3,807.54	10,286.54	9,984.00	14,736.05
Median Market Cap	1,082.85	908.41	545.79	1,261.79	1,264.50	2,351.80	1,814.90	2,628.82	1,120.51	1,081.92	4,344.25	1,854.50	3,293.95
Largest Market Cap	25,365.07	25,365.07	13,755.28	13,755.28	13,755.28	25,365.07	25,365.07	24,656.71	13,755.28	6,601.11	25,365.07	15,933.78	24,660.10
Smallest Market Cap	62.06	62.06	62.06	610.26	353.39	67.45	67.45	877.98	67.45	353.39	494.84	1,209.48	3,048.25
Dividend Yield	4.18%	4.46%	5.08%	5.69%	5.13%	3.14%	3.49%	2.78%	4.36%	3.27%	2.65%	2.27%	5.69%
Number of Holdings	276	173	81	28	41	144	92	62	28	16	20	11	7
Number of Countries	20	19	12	9	10	20	19	2	11	1	4	1	1

EUR (€ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	511,325.95	295,519.35	74,276.71	42,170.75	66,099.92	441,300.15	255,523.85	202,944.74	39,007.15	24,942.80	88,750.82	45,506.88	40,147.76
Weighted Avg Market Cap	6,272.76	3,750.17	3,416.22	4,132.34	3,802.07	7,152.07	4,279.35	6,461.47	4,385.46	3,102.99	8,383.12	8,136.56	12,009.29
Median Market Cap	882.48	740.32	444.80	1,028.31	1,030.52	1,916.62	1,479.07	2,142.39	913.17	881.72	3,540.39	1,511.34	2,684.44
Largest Market Cap	20,671.52	20,671.52	11,210.00	11,210.00	11,210.00	20,671.52	20,671.52	20,094.24	11,210.00	5,379.64	20,671.52	12,985.39	20,096.99
Smallest Market Cap	50.57	50.57	50.57	497.34	288.00	54.97	54.97	715.52	54.97	288.00	403.27	985.68	2,484.20
Dividend Yield	4.18%	4.46%	5.08%	5.69%	5.13%	3.14%	3.49%	2.78%	4.36%	3.27%	2.65%	2.27%	5.69%
Number of Holdings	276	173	81	28	41	144	92	62	28	16	20	11	7
Number of Countries	20	19	12	9	10	20	19	2	11	1	4	1	1

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Global Index (USD) *

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	4.04%
Westfield Group	AU	Retail	3.93%
Simon Property Group	USA	Retail	3.93%
Mitsubishi Estate	JA	Diversified	2.54%
Vornado Realty	USA	Diversified	2.23%
Unibail - Rodamco	FRA	Diversified	2.19%
Mitsui Fudosan Co.	JA	Diversified	2.14%
Equity Residential	USA	Residential	2.03%
Public Storage	USA	Self Storage	1.89%
Boston Property	USA	Office	1.69%

EPRA/NAREIT Europe Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	15.09%
Land Securities Group	UK	Diversified	7.24%
British Land Co	UK	Diversified	6.20%
Corio	NETH	Retail	4.70%
Hammerson	UK	Retail	4.00%
Fonciere Des Regions	FRA	Diversified	3.53%
Segro	UK	Industrial	3.35%
Capital Shopping Centres Group	UK	Retail	3.25%
PSP Swiss Property	SWIT	Office	2.84%
Klepierre	FRA	Retail	2.60%

EPRA/NAREIT Global ex US Index (USD) *

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	6.99%
Westfield Group	AU	Retail	6.80%
Mitsubishi Estate	JA	Diversified	4.39%
Unibail - Rodamco	FRA	Diversified	3.79%
Mitsui Fudosan Co.	JA	Diversified	3.71%
Sumitomo Realty & Development	JA	Diversified	2.35%
Capitaland	SI	Diversified	2.24%
Hong Kong Land	HK	Office	2.22%
China Overseas Land & Inv (Red Chip)	CHN	Residential	2.22%
Stockland	AU	Diversified	2.14%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Europe Liquid 40 ex UK Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	26.58%
Corio	NETH	Retail	8.29%
Fonciere Des Regions	FRA	Diversified	6.21%
PSP Swiss Property	SWIT	Office	5.00%
Klepierre	FRA	Retail	4.59%
Swiss Prime Site	SWIT	Office	4.30%
Icade	FRA	Diversified	3.28%
Gecina	FRA	Diversified	3.00%
Wereldhave	NETH	Diversified	2.99%
Cofinimmo	BELG	Diversified	2.80%

EPRA/NAREIT Europe Liquid 40 Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	16.96%
Land Securities Group	UK	Diversified	8.14%
British Land Co	UK	Diversified	6.97%
Corio	NETH	Retail	5.29%
Hammerson	UK	Retail	4.50%
Fonciere Des Regions	FRA	Diversified	3.96%
Segro	UK	Industrial	3.76%
Capital Shopping Centres Group	UK	Retail	3.65%
PSP Swiss Property	SWIT	Office	3.19%
Klepierre	FRA	Retail	2.93%

EPRA/NAREIT Global Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	11.85256163	4.68%
Westfield Group	AU	11.52314365	4.55%
Simon Property Group	USA	0	4.55%
Mitsubishi Estate	JA	7.445520379	2.94%
Vornado Realty	USA	0	2.58%
Unibail - Rodamco	FRA	0	2.54%
Mitsui Fudosan Co.	JA	6.279752202	2.48%
Equity Residential	USA	0	2.35%
Public Storage	USA	0	2.18%
Boston Property	USA	0	1.96%

EPRA/NAREIT Global ex US Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	11.85256163	6.58%
Westfield Group	AU	11.52314365	6.39%
Mitsubishi Estate	JA	7.445520379	4.13%
Unibail - Rodamco	FRA	0	3.57%
Mitsui Fudosan Co.	JA	6.279752202	3.48%
Sumitomo Realty & Development	JA	3.973504807	2.20%
Capitaland	SI	3.789412909	2.10%
Hong Kong Land	HK	3.768060151	2.09%
China Overseas Land & Inv (Red Chip)	CHN	3.762780898	2.09%
Stockland	AU	3.633199214	2.02%

EPRA/NAREIT North America Liquid Index (USD)

Company	Country	Sector	Weight
Simon Property Group	USA	0	9.90%
Vornado Realty	USA	0	5.61%
Equity Residential	USA	0	5.11%
Public Storage	USA	0	4.75%
Boston Property	USA	0	4.27%
HCP	USA	0	3.75%
Host Hotels & Resorts	USA	0	3.74%
Avalonbay Communities	USA	0	3.21%
Ventas Inc	USA	0	2.95%
Kimco Realty Cp	USA	0	2.31%

EPRA/NAREIT Liquid Europe ex UK Index (USD)

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	0	28.74%
Corio	NETH	0	8.96%
Fonciere Des Regions	FRA	0	6.71%
PSP Swiss Property	SWIT	0	5.41%
Klepierre	FRA	0	4.96%
Swiss Prime Site	SWIT	0	4.65%
Icade	FRA	0	3.54%
Gecina	FRA	0	3.24%
Wereldhave	NETH	0	3.23%
Cofinimmo	BELG	0	3.03%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT UK Liquid Index (USD)

Company	Country	Sector	Weight
Land Securities Group	UK	0	21.57%
British Land Co	UK	0	18.46%
Hammerson	UK	0	11.92%
Segro	UK	0	9.97%
Capital Shopping Centres Group	UK	0	9.68%
Derwent London	UK	0	6.38%
Great Portland Estates	UK	0	4.57%
Shaftesbury	UK	0	4.00%
Capital & Counties Properties	UK	0	3.07%
Big Yellow Group	UK	0	1.93%

EPRA/NAREIT Japan Liquid Index (USD)

Company	Country	Sector	Weight
Mitsubishi Estate	JA	7.445520379	28.54%
Mitsui Fudosan Co.	JA	6.279752202	24.07%
Sumitomo Realty & Development	JA	3.973504807	15.23%
Nippon Building Fund Inc	JA	2.053163142	7.87%
Japan Real Estate Investment Corporation	JA	1.853150201	7.10%
Japan Retail Fund Investment	JA	0.866567079	3.32%
Aeon Mall Co ltd	JA	0.864639694	3.31%
Japan Prime Realty Investment	JA	0.753380845	2.89%
Nomura Real Estate Office Fund	JA	0.746298593	2.86%
Tokyu Land	JA	0.691436091	2.65%

EPRA/NAREIT Asia Pacific ex Japan ex Australia Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	11.85256163	23.29%
Capitaland	SI	3.789412909	7.45%
Hong Kong Land	HK	3.768060151	7.40%
China Overseas Land & Inv (Red Chip)	CHN	3.762780898	7.39%
Hang Lung Properties	HK	3.405327518	6.69%
Wharf Holdings	HK	3.203775025	6.30%
Henderson Land Dev	HK	2.985421853	5.87%
Link Real Estate Investment Trust	HK	2.455091732	4.82%
City Developments	SI	2.317373559	4.55%
New World Development	HK	2.183861122	4.29%

EPRA/NAREIT Australia Liquid Index (USD)

Company	Country	Sector	Weight
Westfield Group	AU	11.52314365	50.06%
Stockland	AU	3.633199214	15.78%
GPT Group	AU	1.919896111	8.34%
Mirvac Group	AU	1.53919504	6.69%
Goodman Group	AU	1.532281423	6.66%
Dexus Property Group	AU	1.447681803	6.29%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Country Breakdown

		Liquid Global Market Cap USD	Liquid Global Market Cap EUR	Country Breakdown (USD)												
Country	**Region**			**Global ***	**Global ex US ***	**Europe ***	**Liquid 40 ex UK ***	**Liquid 40 ***	**Liquid Global**	**Liquid Global ex US**	**Liquid North Am**	**Liquid Europe ex UK**	**Liquid UK**	**Liquid Asia Pac**	**Liquid Japan**	**Liquid Australia**
Hong Kong	Asia ex-Japan			15.06%	26.06%	0.00%	0.00%	0.00%	13.37%	18.77%	0.00%	0.00%	0.00%	66.49%	0.00%	0.00%
New Zealand	Asia ex-Japan			0.08%	0.14%	0.00%	0.00%	0.00%	0.09%	0.13%	0.00%	0.00%	0.00%	0.45%	0.00%	0.00%
Singapore	Asia ex-Japan			4.72%	8.17%	0.00%	0.00%	0.00%	4.50%	6.32%	0.00%	0.00%	0.00%	22.39%	0.00%	0.00%
	Asia ex-Japan	108,902.06	88,750.82	19.87%	34.37%	0.00%	0.00%	0.00%	17.97%	25.22%	0.00%	0.00%	0.00%	89.33%	0.00%	0.00%
Australia	Australia	49,263.47	40,147.76	8.92%	15.43%	0.00%	0.00%	0.00%	9.10%	12.77%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
	Australia	49,263.47	40,147.76	8.92%	15.43%	0.00%	0.00%	0.00%	9.10%	12.77%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Austria	Europe ex-UK			0.28%	0.48%	1.90%	1.64%	1.05%	0.16%	0.22%	0.00%	1.78%	0.00%	0.00%	0.00%	0.00%
Belgium	Europe ex-UK			0.55%	0.95%	3.77%	5.09%	3.25%	0.55%	0.77%	0.00%	6.22%	0.00%	0.00%	0.00%	0.00%
Denmark	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Finland	Europe ex-UK			0.23%	0.40%	1.58%	1.34%	0.85%	0.22%	0.31%	0.00%	2.54%	0.00%	0.00%	0.00%	0.00%
France	Europe ex-UK			4.07%	7.04%	28.00%	48.57%	30.98%	4.17%	5.86%	0.00%	47.19%	0.00%	0.00%	0.00%	0.00%
Germany	Europe ex-UK			0.54%	0.94%	3.75%	4.89%	3.12%	0.51%	0.72%	0.00%	5.82%	0.00%	0.00%	0.00%	0.00%
Greece	Europe ex-UK			0.04%	0.07%	0.28%	0.00%	0.00%	0.04%	0.05%	0.00%	0.41%	0.00%	0.00%	0.00%	0.00%
Italy	Europe ex-UK			0.07%	0.12%	0.47%	0.00%	0.00%	0.05%	0.07%	0.00%	0.53%	0.00%	0.00%	0.00%	0.00%
Netherlands	Europe ex-UK			1.55%	2.68%	10.65%	18.24%	11.64%	1.48%	2.08%	0.00%	16.75%	0.00%	0.00%	0.00%	0.00%
Norway	Europe ex-UK			0.12%	0.21%	0.82%	1.45%	0.93%	0.14%	0.19%	0.00%	1.57%	0.00%	0.00%	0.00%	0.00%
Poland	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Spain	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Sweden	Europe ex-UK			0.84%	1.46%	5.80%	9.48%	6.05%	0.63%	0.89%	0.00%	7.14%	0.00%	0.00%	0.00%	0.00%
Switzerland	Europe ex-UK			0.90%	1.56%	6.21%	9.30%	5.93%	0.89%	1.25%	0.00%	10.05%	0.00%	0.00%	0.00%	0.00%
	Europe ex-UK	47,863.88	39,007.15	9.19%	15.89%	63.24%	100.00%	63.80%	8.84%	12.41%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Japan	Japan	55,839.41	45,506.88	10.27%	17.76%	0.00%	0.00%	0.00%	10.31%	14.48%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
	Japan	55,839.41	45,506.88	10.27%	17.76%	0.00%	0.00%	0.00%	10.31%	14.48%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
Canada	North America			4.22%	7.30%	0.00%	0.00%	0.00%	3.89%	5.46%	8.46%	0.00%	0.00%	0.00%	0.00%	0.00%
USA	North America			42.21%	0.00%	0.00%	0.00%	0.00%	42.10%	0.00%	91.54%	0.00%	0.00%	0.00%	0.00%	0.00%
	North America	249,024.17	202,944.74	46.43%	7.30%	0.00%	0.00%	0.00%	45.99%	5.46%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
UK	UK	30,606.16	24,942.80	5.34%	9.24%	36.76%	0.00%	36.20%	5.65%	7.94%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
	UK	30,606.16	24,942.80	5.34%	9.24%	36.76%	0.00%	36.20%	5.65%	7.94%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Global		**541,499.15**	**441,300.15**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**
Global ex US		**313,541.58**	**255,523.85**													

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FTSE EPRA/NAREIT Custom Liquid Index Series - Sector Breakdown

	Sector Breakdown (USD)												
Sector	**Global ***	**Global ex US ***	**Europe ***	**Liquid 40 ex UK ***	**Liquid 40 ***	**Liquid Global**	**Liquid Global ex US**	**Liquid North Am**	**Liquid Europe**	**Liquid UK**	**Liquid Asia Pac**	**Liquid Japan**	**Liquid Australia**
Diversified	35.29%	52.08%	51.22%	53.25%	51.02%	35.95%	56.51%	9.04%	53.36%	49.25%	67.89%	70.48%	37.10%
Healthcare	5.97%	0.00%	0.28%	0.00%	0.00%	5.77%	0.28%	12.55%	0.00%	0.00%	0.00%	0.00%	0.00%
Self-Storage	2.51%	0.00%	0.92%	0.00%	0.73%	2.29%	0.19%	4.75%	0.00%	1.93%	0.00%	0.00%	0.00%
Industrial	3.88%	1.82%	4.50%	1.36%	4.63%	3.50%	2.93%	3.91%	0.72%	9.97%	2.31%	0.00%	6.66%
Office	14.14%	21.03%	17.52%	19.29%	16.44%	12.78%	12.38%	14.37%	19.28%	10.95%	7.40%	22.88%	0.00%
Residential	10.64%	4.09%	3.19%	4.09%	3.28%	11.13%	6.11%	17.62%	4.42%	1.78%	12.61%	0.00%	0.00%
Retail	21.80%	20.97%	21.88%	22.01%	23.35%	23.29%	21.45%	26.45%	22.21%	24.67%	9.79%	6.63%	56.25%
Lodging/Resorts	3.00%	0.00%	0.00%	0.00%	0.00%	2.52%	0.00%	5.48%	0.00%	0.00%	0.00%	0.00%	0.00%
Specialty	1.64%	0.00%	0.49%	0.00%	0.55%	1.63%	0.14%	3.36%	0.00%	1.45%	0.00%	0.00%	0.00%
Mixed Industrial/Office	1.13%	0.00%	0.00%	0.00%	0.00%	1.13%	0.00%	2.46%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

	Performance (USD Total Return)																	
										36 M								
	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	VOL	2007	2006	2005	2004	2003	2002	2001	2000
Country																		
Hong Kong *	-6.45%	17.25%	51.75%	4.82%	-NA-	-12.29%	2.78%	0.12%	12.07%	40.25%	58.52%	38.78%	10.21%	35.06%	49.18%	-27.75%	-15.26%	1.08%
New Zealand *	-16.92%	-NA-	-NA-	-NA-	-NA-	-19.00%	12.84%	-13.69%	-NA-	28.03%	0.69%	32.89%	14.78%	-NA-	-NA-	-NA-	-NA-	-NA-
Singapore *	-7.65%	-NA-	-NA-	-NA-	-NA-	-8.64%	18.19%	-13.16%	12.24%	40.53%	15.19%	77.53%	31.78%	37.73%	50.99%	-29.98%	-33.62%	-10.47%
Australia *	-13.35%	-NA-	-NA-	-NA-	-NA-	-8.01%	31.26%	-25.99%	-6.21%	36.54%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Austria *	-13.78%	-NA-	-NA-	-NA-	-NA-	-10.55%	24.36%	-42.40%	-20.93%	64.26%	-25.72%	40.16%	-0.05%	20.41%	30.10%	26.81%	-NA-	-NA-
Belgium *	-8.67%	-NA-	-NA-	-NA-	-NA-	-14.98%	-0.86%	-8.16%	2.16%	23.61%	2.36%	31.29%	2.72%	25.14%	39.44%	31.67%	4.50%	-10.23%
Finland *	-14.73%	-NA-	-NA-	-NA-	-NA-	-14.80%	18.29%	-24.17%	-0.48%	45.27%	-14.31%	84.32%	11.11%	26.50%	73.97%	46.15%	17.63%	-6.54%
France *	-13.99%	-NA-	-NA-	-NA-	-NA-	-22.09%	7.65%	-15.16%	5.47%	32.25%	-10.93%	87.13%	11.21%	61.45%	41.58%	41.73%	-3.70%	0.65%
Germany *	-10.96%	-NA-	-NA-	-NA-	-NA-	-18.41%	-4.65%	-31.61%	-9.98%	49.53%	-33.47%	71.61%	25.39%	32.17%	17.24%	-6.65%	-15.33%	-12.92%
Greece *	-13.67%	-NA-	-NA-	-NA-	-NA-	-48.93%	-37.50%	-42.50%	-NA-	43.21%	-14.81%	131.65%	4.66%	-NA-	-NA-	-NA-	-NA-	-NA-
Italy *	-16.90%	-NA-	-NA-	-NA-	-NA-	-21.24%	-9.91%	-38.69%	-14.98%	46.42%	-39.33%	81.44%	13.53%	59.38%	43.51%	10.35%	6.38%	32.88%
Netherlands *	-15.97%	-NA-	-NA-	-NA-	-NA-	-22.73%	4.35%	-15.33%	1.94%	30.31%	-2.72%	58.12%	2.91%	48.74%	45.28%	34.71%	-1.65%	-0.05%
Norway *	-24.94%	-NA-	-NA-	-NA-	-NA-	-35.60%	30.05%	-NA-	#DIV/0!	-NA-	13.58%	-2.96%	0.00%	0.00%	45.77%	6.90%	-11.85%	-10.98%
Sweden *	-7.05%	-NA-	-NA-	-NA-	-NA-	-5.78%	29.50%	-13.52%	1.94%	42.77%	-13.66%	57.98%	17.06%	61.12%	60.44%	25.10%	-12.43%	27.16%
Switzerland *	-7.33%	-NA-	-NA-	-NA-	-NA-	-2.83%	10.41%	0.41%	7.57%	25.78%	-7.24%	35.89%	0.97%	31.06%	24.39%	21.95%	-4.95%	-1.32%
Japan *	-12.83%	-NA-	-NA-	-NA-	-NA-	-0.65%	1.30%	-20.50%	4.70%	31.45%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
Canada *	-6.99%	-NA-	-NA-	-NA-	-NA-	7.32%	56.27%	-5.05%	9.00%	32.26%	3.42%	29.58%	27.25%	28.04%	51.84%	13.39%	10.44%	19.94%
USA *	-5.48%	-NA-	-NA-	-NA-	-NA-	10.89%	58.02%	-11.47%	1.85%	41.28%	-16.40%	36.73%	12.43%	33.83%	36.98%	1.96%	10.09%	30.44%
UK *	-11.50%	-NA-	-NA-	-NA-	-NA-	-18.27%	12.12%	-33.78%	-12.99%	36.14%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

	Performance (USD Total Return)																	
	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M VOL	2007	2006	2005	2004	2003	2002	2001	2000
Region																		
Asia *	-9.98%	-NA-	-NA-	-NA-	-NA-	-8.07%	9.19%	-14.97%	4.58%	32.06%	14.80%	36.49%	23.37%	36.85%	44.83%	-7.15%	-17.22%	2.85%
Australia *	-13.35%	-NA-	-NA-	-NA-	-NA-	-8.01%	31.26%	-25.99%	-6.21%	36.54%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Europe ex-UK *	-12.84%	-NA-	-NA-	-NA-	-NA-	-18.62%	8.07%	-19.85%	-0.58%	32.02%	-14.40%	65.10%	12.55%	48.64%	43.77%	34.60%	-4.47%	6.18%
Japan *	-12.83%	-NA-	-NA-	-NA-	-NA-	-0.65%	1.30%	-20.50%	4.70%	31.45%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
North America *	-5.62%	-NA-	-NA-	-NA-	-NA-	10.55%	57.86%	-10.96%	2.40%	39.98%	-14.92%	36.26%	13.21%	33.51%	37.70%	2.42%	9.98%	29.84%
UK *	-11.50%	-NA-	-NA-	-NA-	-NA-	-18.27%	12.12%	-33.78%	-12.99%	36.14%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%
Liquid Indices																		
UK	-11.78%	-NA-	-NA-	-NA-	-NA-	-18.95%	8.35%	-35.04%	-13.83%	35.67%	-35.36%	70.76%	6.71%	56.37%	44.06%	10.01%	-9.85%	11.92%
Australia	-13.00%	-NA-	-NA-	-NA-	-NA-	-7.62%	28.74%	-24.98%	-6.01%	34.78%	1.77%	42.02%	10.79%	41.31%	43.37%	12.32%	-0.15%	-3.23%
Japan	-13.26%	-NA-	-NA-	-NA-	-NA-	-1.68%	-0.21%	-20.63%	4.94%	32.54%	-7.58%	27.30%	53.41%	36.18%	39.37%	-1.44%	-25.69%	21.79%
Asia-Pacific	-6.63%	-NA-	-NA-	-NA-	-NA-	-11.49%	6.18%	-1.68%	11.58%	36.91%	50.69%	44.40%	11.02%	30.19%	40.64%	-28.13%	-15.41%	2.98%
North-America	-5.45%	-NA-	-NA-	-NA-	-NA-	9.96%	55.87%	-12.82%	1.27%	40.11%	-16.28%	36.15%	14.71%	33.87%	37.51%	2.20%	8.26%	31.80%
Europe ex UK	-13.35%	-NA-	-NA-	-NA-	-NA-	-20.25%	7.17%	-21.02%	-1.30%	31.78%	-15.39%	68.30%	8.51%	47.09%	42.31%	33.35%	-3.97%	4.99%
Global	-8.37%	-NA-	-NA-	-NA-	-NA-	-2.95%	25.89%	-16.19%	0.69%	31.62%	-8.04%	42.79%	15.07%	37.67%	39.13%	0.99%	-4.36%	15.18%
Global ex US	-10.50%	-NA-	-NA-	-NA-	-NA-	-10.62%	10.28%	-18.04%	1.11%	28.71%	-2.10%	47.42%	17.78%	41.57%	42.49%	0.79%	-12.85%	7.05%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Europe ex-UK *	Jun-09	-4.71%	20.87%	-42.05%	-39.25%	-13.05%	4.34%	-1.40%	19.61%	-48.00%	-36.59%	-22.41%	-4.36%
Europe ex-UK *	Jul-09	12.15%		-35.01%	-30.12%	-10.97%	6.70%	10.88%		-42.34%	-30.09%	-21.33%	-2.78%
Europe ex-UK *	Aug-09	16.62%		-24.20%	-14.27%	-6.63%	9.13%	15.48%		-33.42%	-20.59%	-17.72%	-0.31%
Europe ex-UK *	Sep-09	6.40%	39.16%	-19.35%	5.85%	-6.34%	9.50%	1.26%	29.66%	-32.58%	-13.71%	-18.73%	-0.34%
Europe ex-UK *	Oct-09	2.30%		-17.50%	52.27%	-6.65%	8.86%	1.77%		-31.38%	11.90%	-19.55%	-0.23%
Europe ex-UK *	Nov-09	-1.26%		-18.54%	68.65%	-9.17%	6.49%	-3.35%		-33.68%	26.76%	-21.09%	-2.08%
Europe ex-UK *	Dec-09	-0.86%	0.15%	-19.24%	44.70%	-11.58%	5.14%	5.48%	3.76%	-30.05%	36.08%	-21.90%	-2.15%
Europe ex-UK *	Jan-10	-3.12%		-3.12%	52.60%	-13.15%	4.64%	-1.74%		-1.74%	41.00%	-22.24%	-2.92%
Europe ex-UK *	Feb-10	-2.29%		-5.33%	62.45%	-14.75%	3.45%	-1.15%		-2.87%	51.77%	-22.39%	-3.37%
Europe ex-UK *	Mar-10	6.04%	0.39%	0.39%	69.10%	-14.03%	5.04%	6.69%	3.63%	3.63%	66.74%	-21.48%	-1.72%
Europe ex-UK *	Apr-10	-6.99%		-6.62%	36.79%	-16.17%	2.82%	-3.17%		0.34%	34.42%	-21.39%	-2.97%
Europe ex-UK *	May-10	-12.84%		-18.62%	8.07%	-19.85%	-0.58%	-5.01%		-4.69%	26.42%	-22.79%	-5.25%
UK *	Jun-09	1.92%	36.78%	-62.68%	-52.35%	-30.32%	-10.22%	2.85%	29.47%	-61.10%	-46.47%	-32.43%	-12.74%
UK *	Jul-09	11.97%		-58.21%	-48.30%	-29.49%	-8.50%	10.78%		-56.91%	-43.11%	-31.92%	-11.44%
UK *	Aug-09	17.35%		-50.96%	-37.67%	-25.98%	-5.82%	15.94%		-50.04%	-36.06%	-28.75%	-8.90%
UK *	Sep-09	-2.35%	28.31%	-52.11%	-34.78%	-27.17%	-6.77%	-4.13%	23.13%	-52.10%	-37.33%	-30.56%	-9.76%
UK *	Oct-09	3.53%		-50.42%	-4.19%	-28.23%	-6.48%	2.57%		-50.87%	-17.66%	-31.61%	-9.22%
UK *	Nov-09	-2.38%		-51.60%	17.36%	-30.06%	-8.95%	-4.06%		-52.87%	-0.81%	-32.91%	-11.15%
UK *	Dec-09	3.79%	4.90%	-49.77%	29.09%	-31.20%	-10.13%	8.61%	6.87%	-48.81%	25.07%	-33.11%	-11.10%
UK *	Jan-10	-7.74%		-7.74%	51.95%	-31.57%	-11.01%	-4.76%		-4.76%	40.09%	-33.09%	-12.14%
UK *	Feb-10	-4.19%		-11.60%	63.38%	-32.20%	-12.21%	-2.41%		-7.06%	52.05%	-32.94%	-12.70%
UK *	Mar-10	5.30%	-6.91%	-6.91%	71.39%	-32.00%	-10.14%	6.21%	-1.29%	-1.29%	68.17%	-32.37%	-10.86%
UK *	Apr-10	-0.79%		-7.65%	31.46%	-31.55%	-10.56%	0.96%		-0.35%	31.01%	-30.95%	-11.09%
UK *	May-10	-11.50%		-18.27%	12.12%	-33.78%	-12.99%	-4.10%		-4.44%	29.34%	-31.71%	-12.88%
Asia ex-Jap ex-Aus *	Jun-09	3.29%	44.02%	-40.73%	-23.24%	-4.97%	7.26%	4.23%	36.32%	-38.22%	-13.77%	-7.86%	4.24%
Asia ex-Jap ex-Aus *	Jul-09	8.75%		-35.54%	-16.26%	-2.93%	8.77%	7.59%		-33.53%	-7.85%	-6.28%	5.27%
Asia ex-Jap ex-Aus *	Aug-09	-0.74%		-36.02%	-11.55%	-4.76%	7.86%	-1.94%		-34.82%	-9.25%	-8.32%	4.33%
Asia ex-Jap ex-Aus *	Sep-09	5.26%	13.62%	-32.66%	13.08%	-3.55%	8.75%	3.34%	9.03%	-32.64%	8.67%	-8.04%	5.26%
Asia ex-Jap ex-Aus *	Oct-09	0.58%		-32.27%	43.85%	-4.92%	8.26%	-0.36%		-32.88%	23.63%	-9.41%	5.09%
Asia ex-Jap ex-Aus *	Nov-09	-0.89%		-32.87%	48.08%	-6.66%	6.19%	-2.60%		-34.63%	25.16%	-10.45%	3.63%
Asia ex-Jap ex-Aus *	Dec-09	1.53%	1.20%	-31.85%	43.43%	-7.85%	5.67%	6.24%	3.11%	-30.55%	38.97%	-10.41%	4.53%
Asia ex-Jap ex-Aus *	Jan-10	-6.77%		-6.77%	46.58%	-11.26%	4.26%	-3.77%		-3.77%	35.14%	-13.23%	2.93%
Asia ex-Jap ex-Aus *	Feb-10	3.16%		-3.83%	79.55%	-11.48%	4.87%	5.07%		1.11%	67.10%	-12.43%	4.28%
Asia ex-Jap ex-Aus *	Mar-10	4.85%	0.84%	0.84%	67.00%	-10.81%	6.56%	5.75%	6.93%	6.93%	63.87%	-11.30%	5.70%
Asia ex-Jap ex-Aus *	Apr-10	1.28%		2.13%	49.79%	-11.14%	6.55%	3.06%		10.20%	49.28%	-10.36%	5.92%
Asia ex-Jap ex-Aus *	May-10	-9.98%		-8.07%	9.19%	-14.97%	4.58%	-2.45%		7.50%	25.96%	-12.32%	4.70%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Australia *	Jun-09	4.90%	29.66%	-65.14%	-54.22%	-21.85%	-5.47%	5.86%	22.74%	-63.66%	-48.57%	-24.22%	-8.12%
Australia *	Jul-09	5.30%		-63.29%	-48.11%	-21.93%	-5.67%	4.18%		-62.15%	-42.89%	-24.62%	-8.70%
Australia *	Aug-09	16.55%		-57.22%	-40.09%	-18.74%	-3.15%	15.14%		-56.41%	-38.53%	-21.78%	-6.32%
Australia *	Sep-09	14.54%	40.58%	-51.00%	-20.27%	-15.39%	-1.45%	12.45%	34.89%	-50.99%	-23.39%	-19.33%	-4.61%
Australia *	Oct-09	-6.99%		-54.42%	16.73%	-18.64%	-3.77%	-7.86%		-54.84%	0.32%	-22.48%	-6.58%
Australia *	Nov-09	2.57%		-53.25%	24.20%	-19.87%	-4.59%	0.80%		-54.47%	4.97%	-23.13%	-6.89%
Australia *	Dec-09	1.42%	-3.24%	-52.58%	33.25%	-21.28%	-5.48%	6.13%	-1.42%	-51.68%	29.10%	-23.46%	-6.50%
Australia *	Jan-10	-3.90%		-3.90%	55.52%	-22.52%	-6.10%	-0.80%		-0.80%	43.38%	-24.24%	-7.30%
Australia *	Feb-10	2.15%		-1.83%	87.15%	-22.24%	-5.88%	4.04%		3.20%	74.17%	-23.08%	-6.40%
Australia *	Mar-10	2.56%	0.68%	0.68%	77.58%	-21.19%	-4.67%	3.44%	6.76%	6.76%	74.24%	-21.62%	-5.43%
Australia *	Apr-10	5.44%		6.16%	67.59%	-21.43%	-3.91%	7.30%		14.55%	67.02%	-20.75%	-4.48%
Australia *	May-10	-13.35%		-8.01%	31.26%	-25.99%	-6.21%	-6.11%		7.56%	51.41%	-23.67%	-6.10%
Japan *	Jun-09	6.58%	41.03%	-29.43%	-20.51%	-7.67%	5.91%	7.55%	33.49%	-26.44%	-10.71%	-10.48%	2.94%
Japan *	Jul-09	3.13%		-27.22%	-19.27%	-6.16%	8.00%	2.03%		-24.95%	-11.15%	-9.39%	4.53%
Japan *	Aug-09	3.97%		-24.34%	-10.02%	-6.94%	8.76%	2.71%		-22.91%	-7.69%	-10.42%	5.21%
Japan *	Sep-09	-6.18%	0.59%	-29.02%	-5.83%	-9.33%	8.06%	-7.89%	-3.47%	-29.00%	-9.51%	-13.55%	4.59%
Japan *	Oct-09	-1.94%		-30.39%	4.82%	-12.19%	6.98%	-2.85%		-31.02%	-9.91%	-16.33%	3.85%
Japan *	Nov-09	-3.66%		-32.93%	7.67%	-13.36%	4.48%	-5.32%		-34.69%	-9.00%	-16.88%	1.96%
Japan *	Dec-09	0.67%	-4.88%	-32.48%	1.36%	-14.19%	3.82%	5.35%	-3.10%	-31.20%	-1.80%	-16.57%	2.71%
Japan *	Jan-10	2.20%		2.20%	16.47%	-15.91%	3.32%	5.50%		5.50%	7.38%	-17.77%	2.01%
Japan *	Feb-10	-0.07%		2.13%	50.55%	-18.44%	4.01%	1.78%		7.37%	40.11%	-19.32%	3.43%
Japan *	Mar-10	2.93%	5.12%	5.12%	41.84%	-18.73%	5.19%	3.81%	11.46%	11.46%	39.18%	-19.17%	4.35%
Japan *	Apr-10	8.42%		13.97%	42.48%	-16.23%	7.62%	10.33%		22.98%	41.99%	-15.50%	6.99%
Japan *	May-10	-12.83%		-0.65%	1.30%	-20.50%	4.70%	-5.54%		16.16%	16.85%	-18.01%	4.83%
North America *	Jun-09	-2.88%	31.21%	-46.61%	-44.14%	-18.29%	-2.53%	-2.00%	24.19%	-44.35%	-37.25%	-20.78%	-5.27%
North America *	Jul-09	10.67%		-40.92%	-39.62%	-16.44%	-0.64%	9.49%		-39.07%	-33.55%	-19.32%	-3.84%
North America *	Aug-09	13.74%		-32.79%	-32.92%	-13.92%	0.51%	12.37%		-31.53%	-31.19%	-17.14%	-2.77%
North America *	Sep-09	7.23%	34.97%	-27.94%	-26.95%	-12.51%	1.88%	5.27%	29.52%	-27.92%	-29.80%	-16.59%	-1.39%
North America *	Oct-09	-4.64%		-31.28%	2.73%	-15.56%	-0.15%	-5.53%		-31.91%	-11.71%	-19.55%	-3.07%
North America *	Nov-09	6.70%		-26.68%	42.59%	-15.02%	0.24%	4.86%		-28.60%	20.51%	-18.48%	-2.17%
North America *	Dec-09	7.07%	8.94%	-21.50%	32.22%	-12.59%	0.60%	12.04%	10.98%	-20.01%	28.11%	-15.01%	-0.48%
North America *	Jan-10	-5.04%		-5.04%	50.87%	-16.37%	1.19%	-1.97%		-1.97%	39.11%	-18.23%	-0.10%
North America *	Feb-10	5.53%		0.22%	99.91%	-14.36%	1.71%	7.48%		5.36%	86.06%	-15.28%	1.15%
North America *	Mar-10	9.69%	9.93%	9.93%	112.08%	-10.95%	3.90%	10.63%	16.56%	16.56%	108.09%	-11.44%	3.07%
North America *	Apr-10	6.55%		17.13%	73.44%	-9.16%	4.28%	8.43%		26.39%	72.85%	-8.37%	3.67%
North America *	May-10	-5.62%		10.55%	57.86%	-10.96%	2.40%	2.27%		29.26%	82.10%	-8.17%	2.53%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Global *	Jun-09	0.00%	35.91%	-44.65%	84.50%	-13.57%	1.41%	0.91%	28.64%	-42.31%	-27.95%	-16.20%	-1.44%
Global *	Jul-09	10.01%		-39.11%	56.77%	-11.82%	3.19%	8.84%		-37.21%	-22.97%	-14.87%	-0.13%
Global *	Aug-09	7.65%		-34.45%	27.52%	-10.74%	3.60%	6.35%		-33.22%	-21.06%	-14.08%	0.21%
Global *	Sep-09	5.62%	25.08%	-30.77%	-10.45%	-9.77%	4.51%	3.70%	20.03%	-30.75%	-13.94%	-13.98%	1.16%
Global *	Oct-09	-1.10%		-31.53%	22.79%	-11.74%	3.38%	-2.02%		-32.15%	5.54%	-15.90%	0.36%
Global *	Nov-09	1.87%		-30.24%	46.32%	-12.64%	2.37%	0.12%		-32.07%	23.67%	-16.19%	-0.10%
Global *	Dec-09	3.61%	4.40%	-27.72%	38.26%	-12.39%	2.00%	8.42%	6.36%	-26.35%	33.95%	-14.82%	0.91%
Global *	Jan-10	-5.73%		-5.73%	49.57%	-15.43%	1.75%	-2.69%		-2.69%	37.90%	-17.31%	0.46%
Global *	Feb-10	3.03%		-2.87%	84.55%	-14.79%	1.93%	4.94%		2.12%	71.75%	-15.71%	1.37%
Global *	Mar-10	7.03%	3.97%	3.97%	84.50%	-13.01%	3.84%	7.95%	10.24%	10.24%	81.04%	-13.49%	3.01%
Global *	Apr-10	2.53%		6.59%	56.77%	-12.51%	3.70%	4.34%		15.02%	56.24%	-11.74%	3.09%
Global *	May-10	-8.39%		-2.34%	27.52%	-15.25%	1.51%	-0.72%		14.19%	47.11%	-12.61%	1.64%
Global ex-US *	Jun-09	1.59%	38.90%	-43.26%	-30.15%	-10.07%	4.58%	2.52%	31.48%	-40.86%	-21.54%	-12.80%	1.56%
Global ex-US *	Jul-09	9.82%		-37.69%	-23.02%	-8.30%	6.27%	8.65%		-35.74%	-15.28%	-11.46%	2.76%
Global ex-US *	Aug-09	4.32%		-34.99%	-15.58%	-8.09%	6.49%	3.06%		-33.77%	-13.40%	-11.53%	2.91%
Global ex-US *	Sep-09	4.78%	20.05%	-31.88%	4.47%	-7.40%	6.98%	2.87%	15.20%	-31.87%	0.39%	-11.71%	3.46%
Global ex-US *	Oct-09	0.98%		-31.22%	39.41%	-8.65%	6.48%	0.04%		-31.84%	19.81%	-12.95%	3.28%
Global ex-US *	Nov-09	-0.79%		-31.77%	49.54%	-10.44%	4.38%	-2.51%		-33.55%	26.39%	-14.08%	1.78%
Global ex-US *	Dec-09	1.69%	1.87%	-30.61%	44.56%	-11.73%	3.59%	6.42%	3.79%	-29.29%	40.05%	-14.18%	2.39%
Global ex-US *	Jan-10	-5.80%		-5.80%	50.77%	-14.07%	2.57%	-2.76%		-2.76%	39.01%	-15.98%	1.17%
Global ex-US *	Feb-10	1.51%		-4.38%	76.98%	-14.45%	2.56%	3.39%		0.53%	64.70%	-15.38%	1.90%
Global ex-US *	Mar-10	5.23%	0.62%	0.62%	70.93%	-13.72%	4.35%	6.13%	6.69%	6.69%	67.72%	-14.19%	3.42%
Global ex-US *	Apr-10	-0.25%		0.37%	48.30%	-14.16%	3.95%	1.51%		8.30%	47.79%	-13.41%	3.25%
Global ex-US *	May-10	-10.39%		-10.06%	11.75%	-17.59%	1.59%	-2.89%		5.17%	28.90%	-15.01%	1.63%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid		(USD Total Return)						(EUR Total Return)					
Index	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Europe ex-UK	Jun-09	-5.12%	17.24%	1.47%	-40.53%	-13.37%	3.21%	-4.25%	10.98%	0.57%	-33.18%	-16.00%	0.32%
Europe ex-UK	Jul-09	13.09%		14.76%	-30.85%	-11.22%	5.69%	11.89%		12.53%	-23.88%	-14.28%	2.29%
Europe ex-UK	Aug-09	16.32%		33.49%	-15.44%	-7.14%	7.96%	14.92%		29.33%	-13.23%	-10.61%	4.44%
Europe ex-UK	Sep-09	6.69%	40.35%	42.42%	4.75%	-7.02%	8.49%	4.74%	34.68%	35.46%	0.68%	-11.35%	5.01%
Europe ex-UK	Oct-09	2.69%		46.26%	51.33%	-7.15%	7.86%	1.74%		37.81%	30.08%	-11.53%	4.71%
Europe ex-UK	Nov-09	-1.36%		44.26%	66.18%	-9.76%	5.58%	-3.07%		33.58%	40.48%	-13.43%	3.03%
Europe ex-UK	Dec-09	-0.38%	0.91%	43.72%	43.72%	-12.18%	4.34%	4.25%	2.81%	39.26%	39.26%	-14.62%	3.22%
Europe ex-UK	Jan-10	-3.17%		-3.17%	52.31%	-13.82%	4.05%	-0.05%		-0.05%	40.44%	-15.73%	2.72%
Europe ex-UK	Feb-10	-2.98%		-6.06%	59.47%	-15.73%	2.76%	-1.19%		-1.24%	48.42%	-16.64%	2.19%
Europe ex-UK	Mar-10	5.82%	-0.59%	-0.59%	65.06%	-15.10%	4.37%	6.73%	5.40%	5.40%	61.97%	-15.56%	3.53%
Europe ex-UK	Apr-10	-7.41%		-7.96%	34.96%	-17.22%	2.17%	-5.77%		-0.68%	34.50%	-16.49%	1.57%
Europe ex-UK	May-10	-13.35%		-20.25%	7.17%	-21.02%	-1.30%	-6.09%		-6.73%	23.66%	-18.54%	-1.17%
UK	Jun-09	1.99%	33.47%	-8.14%	-53.73%	-30.63%	-10.45%	2.92%	26.34%	-8.97%	-48.02%	-34.16%	-12.96%
UK	Jul-09	11.70%		2.60%	-49.99%	-29.99%	-8.72%	10.50%		0.59%	-44.97%	-33.79%	-11.66%
UK	Aug-09	15.44%		18.44%	-40.75%	-26.88%	-6.39%	14.05%		14.73%	-39.21%	-29.61%	-9.45%
UK	Sep-09	-2.93%	25.17%	14.98%	-38.80%	-28.14%	-7.42%	-4.70%	20.11%	9.34%	-41.19%	-31.49%	-10.39%
UK	Oct-09	3.17%		18.62%	-10.89%	-29.41%	-7.24%	2.21%		11.76%	-23.42%	-32.74%	-9.95%
UK	Nov-09	-2.12%		16.11%	10.51%	-31.20%	-9.68%	-3.81%		7.50%	-6.60%	-34.00%	-11.86%
UK	Dec-09	3.70%	4.72%	20.40%	20.40%	-32.44%	-10.89%	8.51%	6.69%	16.65%	16.65%	-34.31%	-11.84%
UK	Jan-10	-8.18%		-8.18%	42.76%	-32.79%	-11.75%	-5.22%		-5.22%	31.62%	-34.28%	-12.87%
UK	Feb-10	-4.36%		-12.19%	54.39%	-33.50%	-12.94%	-2.59%		-7.68%	43.68%	-34.21%	-13.43%
UK	Mar-10	5.74%	-7.14%	-7.14%	62.45%	-33.23%	-10.75%	6.65%	-1.54%	-1.54%	59.40%	-33.60%	-11.47%
UK	Apr-10	-1.06%		-8.13%	25.51%	-32.79%	-11.27%	0.69%		-0.86%	25.08%	-32.21%	-11.79%
UK	May-10	-11.78%		-18.95%	8.35%	-35.04%	-13.83%	-4.41%		-5.23%	24.99%	-33.01%	-13.72%
Asia ex-Jap ex-Aus	Jun-09	0.48%	46.72%	52.69%	-5.27%	8.95%	16.72%	1.40%	38.88%	51.32%	6.41%	3.41%	13.45%
Asia ex-Jap ex-Aus	Jul-09	14.48%		74.80%	5.16%	12.78%	18.51%	13.26%		71.38%	15.73%	6.67%	14.70%
Asia ex-Jap ex-Aus	Aug-09	-9.90%		57.48%	4.59%	7.16%	14.28%	-10.99%		52.55%	7.30%	3.16%	10.55%
Asia ex-Jap ex-Aus	Sep-09	8.72%	12.13%	71.21%	52.90%	9.76%	15.81%	6.74%	7.60%	62.82%	46.93%	4.64%	12.09%
Asia ex-Jap ex-Aus	Oct-09	5.87%		81.26%	91.52%	11.32%	17.22%	4.88%		70.77%	64.60%	6.07%	13.80%
Asia ex-Jap ex-Aus	Nov-09	-1.25%		79.00%	91.96%	8.33%	14.13%	-2.95%		65.74%	62.24%	3.93%	11.38%
Asia ex-Jap ex-Aus	Dec-09	1.84%	6.47%	82.30%	82.30%	6.79%	14.32%	6.57%	8.47%	76.62%	76.62%	3.83%	13.09%
Asia ex-Jap ex-Aus	Jan-10	-12.39%		-12.39%	60.40%	0.97%	12.71%	-9.56%		-9.56%	47.88%	-1.27%	11.28%
Asia ex-Jap ex-Aus	Feb-10	5.72%		-7.38%	88.09%	2.84%	13.33%	7.67%		-2.62%	75.05%	1.72%	12.70%
Asia ex-Jap ex-Aus	Mar-10	6.81%	-1.07%	-1.07%	73.30%	3.57%	15.35%	7.73%	4.90%	4.90%	70.05%	3.01%	14.43%
Asia ex-Jap ex-Aus	Apr-10	-4.19%		-5.21%	42.76%	1.46%	12.99%	-2.50%		2.28%	42.28%	2.35%	12.33%
Asia ex-Jap ex-Aus	May-10	-6.63%		-11.49%	6.18%	-1.68%	11.58%	1.18%		3.49%	22.48%	1.39%	11.72%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Australia	Jun-09	4.72%	29.15%	-4.07%	-51.26%	-20.59%	-4.24%	5.67%	22.25%	-4.93%	-45.26%	-23.00%	-6.93%
Australia	Jul-09	4.21%		-0.03%	-45.54%	-21.11%	-4.57%	3.10%		-1.98%	-40.07%	-23.83%	-7.64%
Australia	Aug-09	16.27%		16.24%	-37.53%	-17.83%	-2.15%	14.87%		12.60%	-35.91%	-20.90%	-5.35%
Australia	Sep-09	15.48%	39.92%	34.23%	-17.14%	-14.11%	-0.21%	13.37%	34.27%	27.65%	-20.37%	-18.11%	-3.41%
Australia	Oct-09	-7.99%		23.51%	13.83%	-17.68%	-2.75%	-8.84%		16.36%	-2.17%	-21.57%	-5.59%
Australia	Nov-09	2.81%		26.99%	21.57%	-18.98%	-3.58%	1.04%		17.57%	2.75%	-22.27%	-5.90%
Australia	Dec-09	0.54%	-4.89%	27.67%	27.67%	-20.61%	-4.67%	5.20%	-3.10%	23.69%	23.69%	-22.81%	-5.70%
Australia	Jan-10	-3.47%		-3.47%	46.87%	-21.68%	-5.26%	-0.36%		-0.36%	35.41%	-23.42%	-6.47%
Australia	Feb-10	1.74%		-1.79%	76.39%	-21.43%	-5.85%	3.63%		3.25%	64.15%	-22.28%	-6.37%
Australia	Mar-10	2.54%	0.71%	0.71%	73.08%	-20.28%	-4.56%	3.42%	6.78%	6.78%	69.83%	-20.72%	-5.33%
Australia	Apr-10	5.44%		6.19%	64.22%	-20.51%	-3.83%	7.30%		14.58%	63.66%	-19.82%	-4.39%
Australia	May-10	-13.00%		-7.62%	28.74%	-24.98%	-6.01%	-5.73%		8.02%	48.50%	-22.64%	-5.89%
Japan	Jun-09	6.28%	42.88%	5.97%	-20.14%	-7.29%	6.07%	7.25%	35.24%	5.01%	-10.29%	-12.00%	3.10%
Japan	Jul-09	3.25%		9.40%	-20.03%	-5.78%	8.23%	2.15%		7.27%	-11.99%	-10.88%	4.75%
Japan	Aug-09	3.15%		12.85%	-11.39%	-6.72%	8.89%	1.91%		9.31%	-9.09%	-10.20%	5.33%
Japan	Sep-09	-6.63%	-0.56%	5.37%	-7.53%	-9.34%	8.10%	-8.33%	-4.58%	0.21%	-11.14%	-13.56%	4.63%
Japan	Oct-09	-1.37%		3.93%	1.96%	-12.15%	7.22%	-2.28%		-2.08%	-12.37%	-16.29%	4.09%
Japan	Nov-09	-3.25%		0.56%	6.21%	-13.27%	4.81%	-4.92%		-6.90%	-10.24%	-16.80%	2.29%
Japan	Dec-09	0.64%	-3.96%	1.20%	1.20%	-14.19%	4.30%	5.31%	-2.16%	-1.96%	-1.96%	-16.57%	3.18%
Japan	Jan-10	2.12%		2.12%	17.30%	-15.99%	3.73%	5.41%		5.41%	8.14%	-17.86%	2.41%
Japan	Feb-10	-0.22%		1.90%	51.47%	-18.44%	4.38%	1.63%		7.13%	40.96%	-19.32%	3.80%
Japan	Mar-10	2.98%	4.94%	4.94%	43.19%	-18.80%	5.63%	3.86%	11.27%	11.27%	40.50%	-19.25%	4.78%
Japan	Apr-10	8.01%		13.35%	42.58%	-16.31%	8.04%	9.92%		22.31%	42.09%	-15.58%	7.40%
Japan	May-10	-13.26%		-1.68%	-0.21%	-20.63%	4.94%	-6.01%		14.96%	15.11%	-18.15%	5.07%
North America	Jun-09	-3.26%	28.82%	-12.23%	-46.44%	-19.97%	-3.33%	-2.38%	21.93%	-13.02%	-39.84%	-22.40%	-6.04%
North America	Jul-09	10.69%		-2.85%	-42.26%	-18.23%	-1.52%	9.51%		-4.75%	-36.46%	-21.05%	-4.69%
North America	Aug-09	13.63%		10.39%	-35.85%	-15.76%	-0.42%	12.26%		6.93%	-34.19%	-18.91%	-3.68%
North America	Sep-09	6.99%	34.56%	18.10%	-29.88%	-14.41%	0.92%	5.04%	29.12%	12.31%	-32.62%	-18.40%	-2.32%
North America	Oct-09	-4.32%		13.00%	-0.85%	-17.28%	-1.11%	-5.21%		6.46%	-14.79%	-21.18%	-4.00%
North America	Nov-09	6.73%		20.60%	39.46%	-16.77%	-0.66%	4.88%		11.66%	17.87%	-20.15%	-3.06%
North America	Dec-09	6.64%	8.90%	28.61%	28.61%	-14.42%	-0.42%	11.59%	10.95%	24.61%	24.61%	-16.79%	-1.49%
North America	Jan-10	-5.63%		-5.63%	46.75%	-18.45%	0.06%	-2.58%		-2.58%	35.30%	-20.26%	-1.22%
North America	Feb-10	6.02%		0.06%	95.94%	-16.28%	0.63%	7.98%		5.19%	82.35%	-17.18%	0.07%
North America	Mar-10	9.26%	9.32%	9.32%	106.35%	-12.96%	2.80%	10.19%	15.91%	15.91%	102.47%	-13.43%	1.98%
North America	Apr-10	6.39%		16.31%	70.08%	-11.23%	3.07%	8.27%		25.50%	69.50%	-10.45%	2.46%
North America	May-10	-5.45%		9.96%	55.87%	-12.82%	1.27%	2.45%		28.58%	79.81%	-10.09%	1.40%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Global	Jun-09	-0.22%	33.60%	3.52%	-37.00%	-14.28%	0.79%	0.69%	26.46%	2.59%	-29.23%	-16.89%	-1.79%
Global	Jul-09	10.12%		14.00%	-31.45%	-12.62%	2.60%	8.95%		11.77%	-24.56%	-15.63%	-0.51%
Global	Aug-09	7.28%		22.30%	-24.92%	-11.62%	2.92%	5.99%		18.47%	-22.97%	-14.92%	0.19%
Global	Sep-09	5.59%	24.75%	29.14%	-12.58%	-10.66%	3.87%	3.66%	19.71%	22.81%	-15.99%	-14.83%	0.95%
Global	Oct-09	-1.03%		27.81%	18.60%	-12.59%	2.75%	-1.95%		20.42%	1.93%	-16.72%	0.38%
Global	Nov-09	1.87%		30.21%	41.97%	-13.51%	1.77%	0.12%		20.56%	19.99%	-17.03%	-0.56%
Global	Dec-09	3.35%	4.21%	34.57%	34.57%	-13.35%	1.34%	8.15%	6.17%	30.38%	30.38%	-15.75%	0.37%
Global	Jan-10	-6.06%		-6.06%	45.31%	-16.52%	1.06%	-3.04%		-3.04%	33.98%	-18.37%	-0.82%
Global	Feb-10	3.14%		-3.11%	79.52%	-15.81%	1.16%	5.05%		1.86%	67.07%	-16.72%	0.08%
Global	Mar-10	6.83%	3.50%	3.50%	79.76%	-14.08%	3.05%	7.74%	9.75%	9.75%	76.39%	-14.54%	1.94%
Global	Apr-10	2.33%		5.92%	53.48%	-13.55%	2.84%	4.14%		14.29%	52.95%	-12.80%	2.30%
Global	May-10	-8.37%		-2.95%	25.89%	-16.19%	0.69%	-0.71%		13.48%	45.22%	-13.58%	1.14%
Global ex-US	Jun-09	1.49%	36.75%	15.65%	-30.30%	-10.16%	4.21%	2.42%	29.45%	14.62%	-21.71%	-12.89%	1.29%
Global ex-US	Jul-09	9.96%		27.17%	-23.49%	-8.48%	5.98%	8.79%		24.69%	-15.80%	-11.64%	2.57%
Global ex-US	Aug-09	3.84%		32.06%	-16.63%	-8.40%	6.09%	2.59%		27.92%	-14.47%	-11.82%	2.62%
Global ex-US	Sep-09	4.85%	19.72%	38.46%	2.82%	-7.70%	6.67%	2.93%	14.88%	31.67%	-1.20%	-12.00%	3.25%
Global ex-US	Oct-09	0.81%		39.58%	34.18%	-9.03%	6.15%	-0.13%		31.50%	15.32%	-13.32%	3.05%
Global ex-US	Nov-09	-0.78%		38.50%	44.28%	-10.85%	4.06%	-2.49%		28.23%	21.94%	-14.47%	1.56%
Global ex-US	Dec-09	1.53%	1.55%	40.61%	40.61%	-12.24%	3.25%	6.24%	3.46%	36.23%	36.23%	-14.68%	2.14%
Global ex-US	Jan-10	-6.02%		-6.02%	46.24%	-14.63%	2.24%	-3.00%		-3.00%	34.83%	-16.52%	0.93%
Global ex-US	Feb-10	1.44%		-4.67%	71.47%	-14.98%	2.07%	3.32%		0.22%	59.58%	-15.90%	1.51%
Global ex-US	Mar-10	5.18%	0.27%	0.27%	66.71%	-14.28%	3.91%	6.08%	6.32%	6.32%	63.58%	-14.75%	3.08%
Global ex-US	Apr-10	-0.41%		-0.14%	44.92%	-14.63%	3.49%	1.35%		7.75%	44.43%	-13.88%	2.88%
Global ex-US	May-10	-10.50%		-10.62%	10.28%	-18.04%	1.11%	-3.02%		4.50%	27.21%	-15.48%	1.24%

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Section 10

Risk / Return Profiles and Correlations

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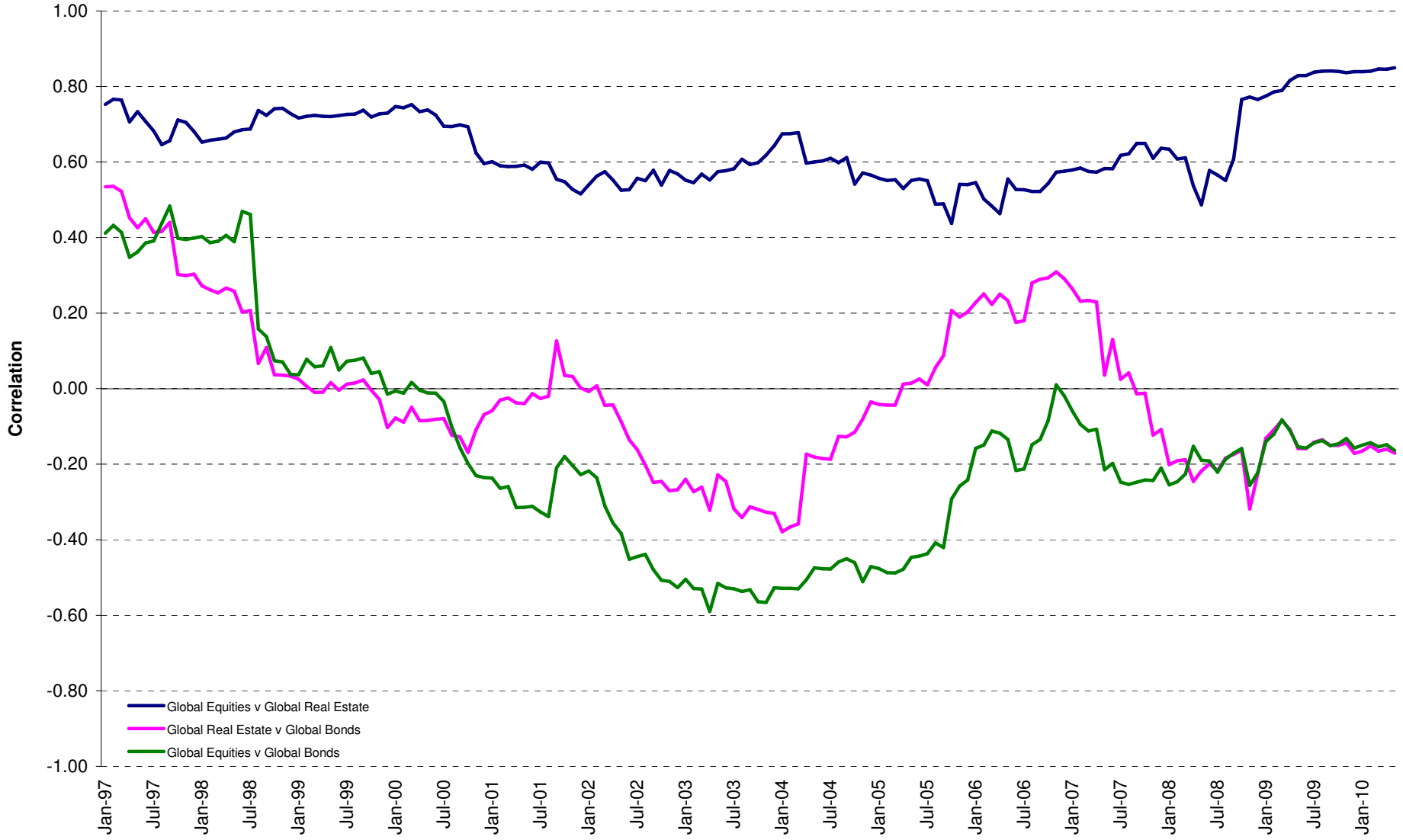
Correlations

Graph 34: Developed Real Estate, Equities & Bonds 36 Months Asset Class Correlations (Local) 1997 to Date



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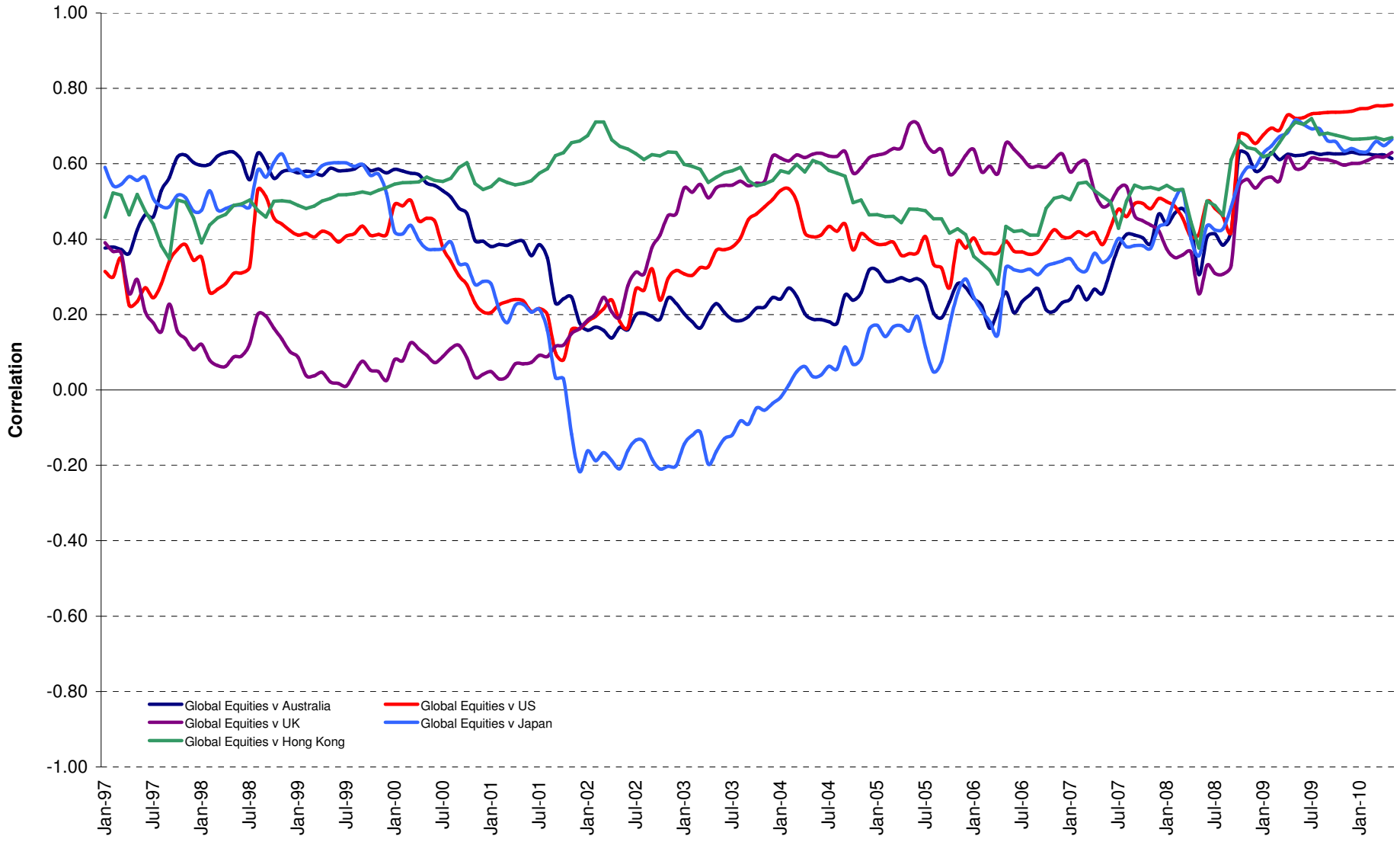
Correlations

Graph 35: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



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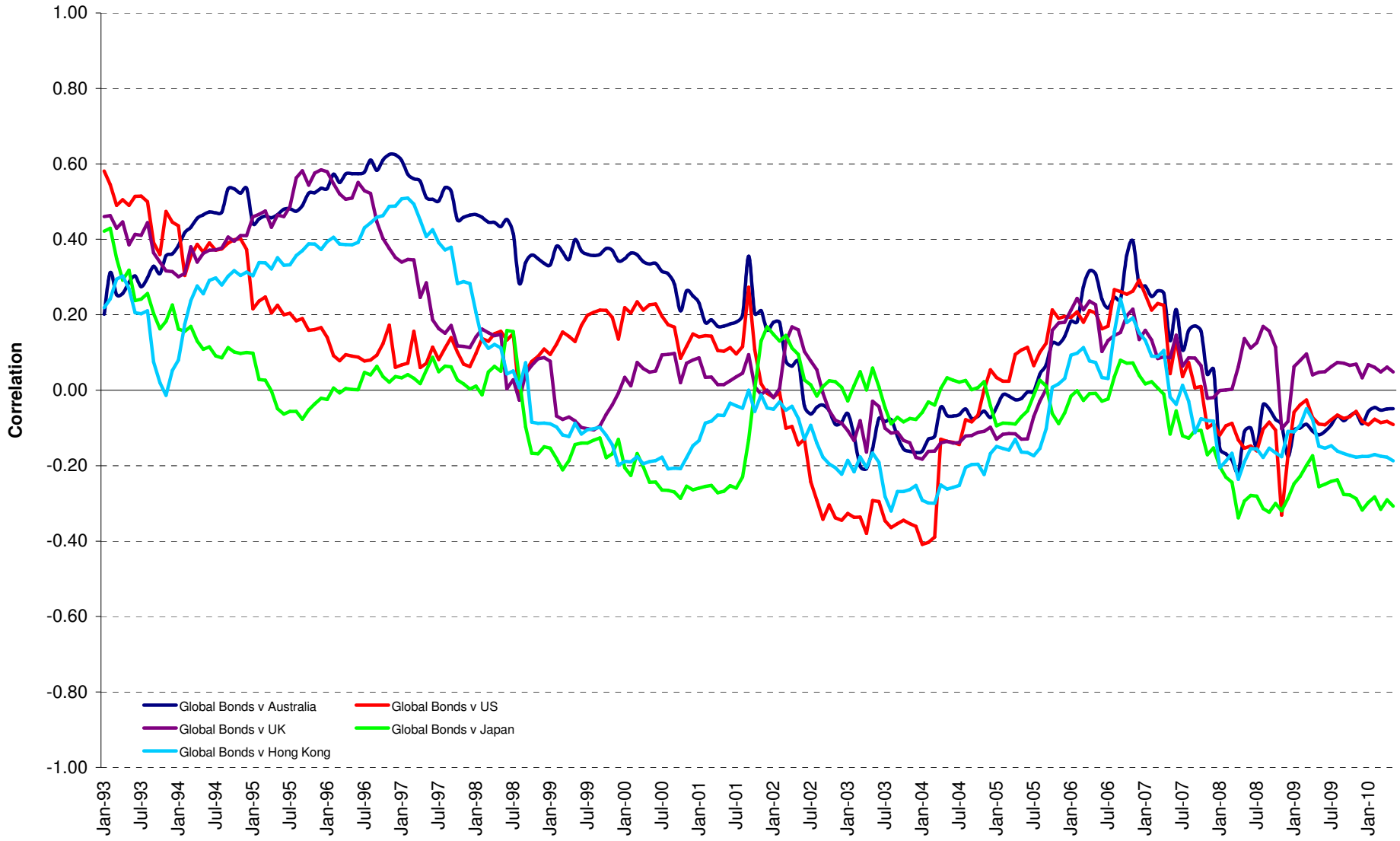
Correlations

Graph 36: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



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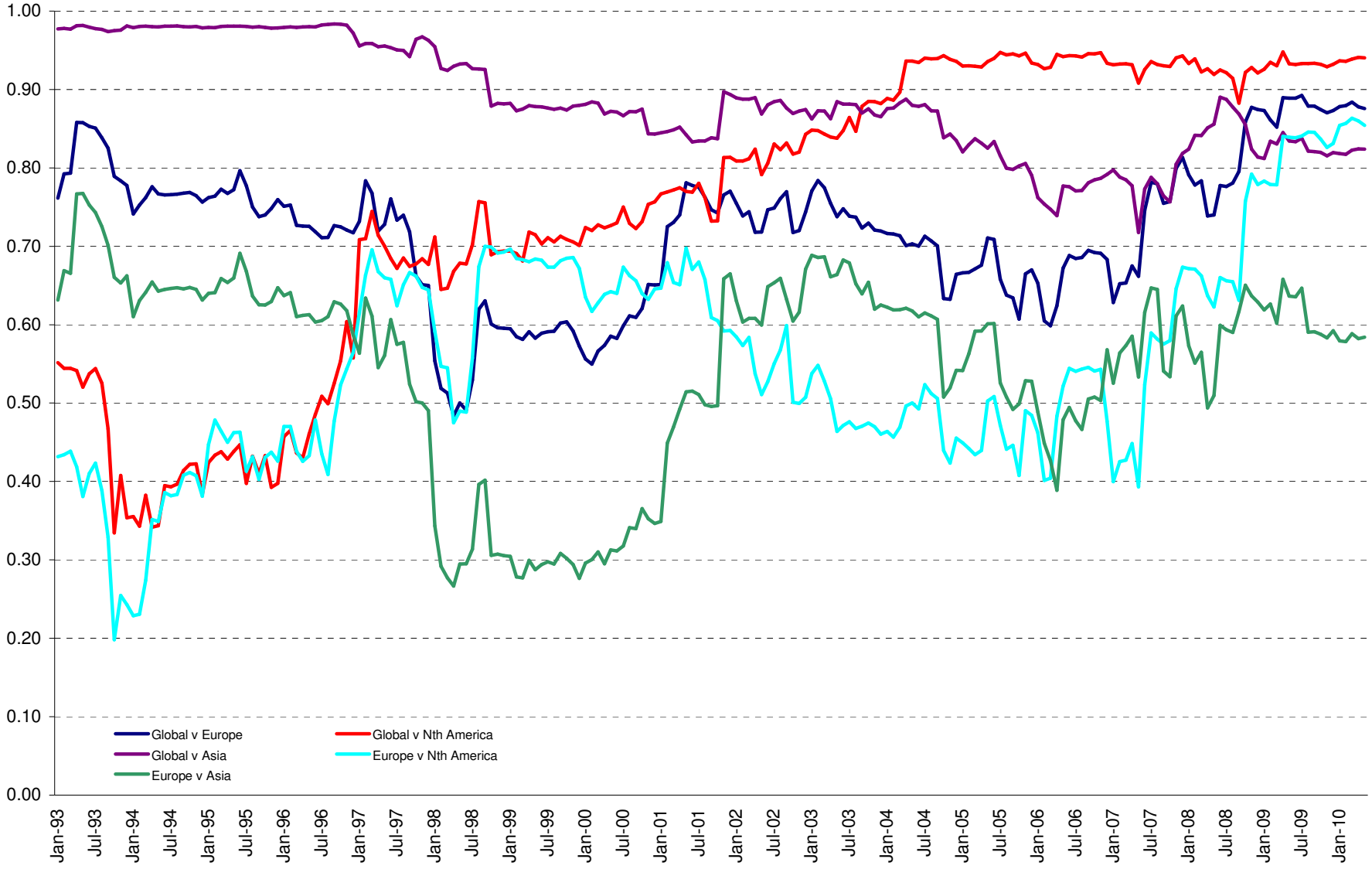
Correlations

Graph 37: Global Developed & Developed Regional 36 Months Correlations (EUR) 1993 to Date



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36 Months Correlations (in EUR)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.88	0.94	0.82	0.89	0.78	0.75	0.65	-0.25
Europe Real Estate	0.88	1.00	0.85	0.58	0.73	0.73	0.64	0.54	-0.18
Nth America Real Estate	0.94	0.86	1.00	0.60	0.75	0.69	0.72	0.54	-0.16
Asia Real Estate	0.82	0.58	0.60	1.00	0.89	0.69	0.60	0.66	-0.34
Global Equities	0.89	0.73	0.75	0.89	1.00	0.80	0.78	0.71	-0.41
Europe Equities	0.78	0.73	0.69	0.69	0.80	1.00	0.85	0.91	-0.29
North America Equities	0.75	0.64	0.72	0.60	0.78	0.85	1.00	0.81	-0.23
Asia Equities	0.65	0.54	0.54	0.66	0.71	0.91	0.81	1.00	-0.27
Global Bonds	-0.25	-0.18	-0.16	-0.34	-0.41	-0.29	-0.23	-0.27	1.00

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36 Months Correlations (in USD)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.91	0.94	0.87	0.88	0.87	0.88	0.81	-0.06
Europe Real Estate	0.91	1.00	0.87	0.70	0.80	0.82	0.78	0.71	-0.04
Nth America Real Estate	0.94	0.87	1.00	0.67	0.78	0.76	0.81	0.66	-0.02
Asia Real Estate	0.87	0.70	0.67	1.00	0.85	0.84	0.80	0.84	-0.10
Global Equities	0.88	0.80	0.78	0.85	1.00	0.98	0.97	0.96	-0.09
Europe Equities	0.87	0.82	0.76	0.84	0.98	1.00	0.92	0.95	-0.09
North America Equities	0.88	0.78	0.81	0.80	0.97	0.92	1.00	0.88	-0.08
Asia Equities	0.81	0.71	0.66	0.84	0.96	0.95	0.88	1.00	-0.09
Global Bonds	-0.06	-0.04	-0.02	-0.10	-0.09	-0.09	-0.08	-0.09	1.00

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36 Months Correlations (in Local Currency)

	Australia	Singapore	Hong Kong	Japan	US	Canada	UK	Switzerland	Sweden	Austria	Netherlands	Norway	Italy	France	Germany	Greece	Belgium	Finland	Global Equities	Global Bonds
Australia	1.00	0.38	0.33	0.51	0.65	0.79	0.61	0.51	0.31	0.59	0.62	0.42	0.37	0.58	0.38	0.45	0.48	0.54	0.74	-0.03
Singapore	0.38	1.00	0.81	0.69	0.53	0.64	0.36	0.47	0.35	0.53	0.52	0.38	0.48	0.52	0.52	0.24	0.23	0.46	0.62	-0.32
Hong Kong	0.33	0.81	1.00	0.62	0.40	0.46	0.23	0.33	0.25	0.47	0.42	0.36	0.38	0.39	0.44	0.20	0.24	0.28	0.65	-0.21
Japan	0.51	0.69	0.62	1.00	0.61	0.66	0.45	0.43	0.29	0.51	0.58	0.29	0.41	0.52	0.45	0.20	0.29	0.43	0.70	-0.31
US	0.65	0.53	0.40	0.61	1.00	0.77	0.85	0.73	0.65	0.61	0.80	0.49	0.45	0.77	0.75	0.44	0.55	0.75	0.69	-0.07
Canada	0.79	0.64	0.46	0.66	0.77	1.00	0.71	0.69	0.50	0.75	0.75	0.45	0.59	0.72	0.58	0.47	0.54	0.70	0.77	-0.20
UK	0.61	0.36	0.23	0.45	0.85	0.71	1.00	0.72	0.70	0.61	0.80	0.57	0.41	0.75	0.60	0.59	0.62	0.76	0.58	0.07
Switzerland	0.51	0.47	0.33	0.43	0.73	0.69	0.72	1.00	0.50	0.61	0.67	0.25	0.45	0.70	0.64	0.41	0.57	0.59	0.52	0.07
Sweden	0.31	0.35	0.25	0.29	0.65	0.50	0.70	0.50	1.00	0.43	0.71	0.47	0.65	0.70	0.78	0.35	0.66	0.78	0.35	0.17
Austria	0.59	0.53	0.47	0.51	0.61	0.75	0.61	0.61	0.43	1.00	0.71	0.60	0.49	0.72	0.53	0.43	0.58	0.76	0.73	-0.31
Netherlands	0.62	0.52	0.42	0.58	0.80	0.75	0.80	0.67	0.71	0.71	1.00	0.57	0.66	0.92	0.67	0.51	0.73	0.83	0.70	-0.23
Norway	0.42	0.38	0.36	0.29	0.49	0.45	0.57	0.25	0.47	0.60	0.57	1.00	0.35	0.53	0.30	0.60	0.44	0.63	0.60	-0.31
Italy	0.37	0.48	0.38	0.41	0.45	0.59	0.41	0.45	0.65	0.49	0.66	0.35	1.00	0.63	0.51	0.32	0.76	0.68	0.43	-0.21
France	0.58	0.52	0.39	0.52	0.77	0.72	0.75	0.70	0.70	0.72	0.92	0.53	0.63	1.00	0.67	0.50	0.77	0.81	0.65	-0.20
Germany	0.38	0.52	0.44	0.45	0.75	0.58	0.60	0.64	0.78	0.53	0.67	0.30	0.51	0.67	1.00	0.12	0.45	0.69	0.46	0.13
Greece	0.45	0.24	0.20	0.20	0.44	0.47	0.59	0.41	0.35	0.43	0.51	0.60	0.32	0.50	0.12	1.00	0.51	0.49	0.45	-0.20
Belgium	0.48	0.23	0.24	0.29	0.55	0.54	0.62	0.57	0.66	0.58	0.73	0.44	0.76	0.77	0.45	0.51	1.00	0.67	0.49	-0.06
Finland	0.54	0.46	0.28	0.43	0.75	0.70	0.76	0.59	0.78	0.76	0.83	0.63	0.68	0.81	0.69	0.49	0.67	1.00	0.55	-0.16
Global Equities	0.74	0.62	0.65	0.70	0.69	0.77	0.58	0.52	0.35	0.73	0.70	0.60	0.43	0.65	0.46	0.45	0.49	0.55	1.00	-0.41
Global Bonds	-0.03	-0.32	-0.21	-0.31	-0.07	-0.20	0.07	0.07	0.17	-0.31	-0.23	-0.31	-0.21	-0.20	0.13	-0.20	-0.06	-0.16	-0.41	1.00

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36 Months Correlations (in Local Currency)

	Australia - RE	Australia - ASX	Australia Bds
Australia - RE	1.00	0.75	-0.06
Australia - ASX	0.75	1.00	-0.38
Australia Bonds	-0.06	-0.38	1.00

	Singapore - RE	Singapore - STI	Singapore Bonds
Singapore - RE	1.00	0.86	-0.09
Singapore - STI	0.86	1.00	-0.08
Singapore Bonds	-0.09	-0.08	1.00

	Japan - RE	Japan - Nikkei	Japan Bonds
Japan - RE	1.00	0.81	-0.07
Japan - Nikkei	0.81	1.00	-0.17
Japan Bonds	-0.07	-0.17	1.00

	US - RE	US - S&P 500	US Bonds
United States - RE	1.00	0.83	-0.09
United States - S&P 500	0.83	1.00	-0.10
United States Bonds	-0.09	-0.10	1.00

	HK - RE	HK - Hang Seng	HK Bonds
Hong Kong - RE	1.00	0.89	-0.07
Hong Kong - Hang Seng	0.89	1.00	-0.16
Hong Kong Bonds	-0.07	-0.16	1.00

	Canada - RE	Canada - TSX	Canada Bonds
Canada - RE	1.00	0.77	-0.17
Canada - TSX	0.77	1.00	-0.21
Canada Bonds	-0.17	-0.21	1.00

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36 Months Correlations (in Local Currency)

	UK - RE	UK - FTSE 100	UK Bonds
UK - RE	1.00	0.60	0.15
UK - FTSE 100	0.60	1.00	0.03
UK Bonds	0.15	0.03	1.00

	Sweden - RE	Sweden - OMX	Sweden Bonds
Sweden - RE	1.00	0.58	0.13
Sweden - OMX	0.58	1.00	-0.10
Sweden Bonds	0.13	-0.10	1.00

	Netherlands - RE	Netherlands - AEX	Netherlands Bonds
Netherlands - RE	1.00	0.69	-0.19
Netherlands - AEX	0.69	1.00	-0.28
Netherlands Bonds	-0.19	-0.28	1.00

	France - RE	France - CAC 40	France Bonds
France - RE	1.00	0.72	-0.16
France - CAC 40	0.72	1.00	-0.24
France Bonds	-0.16	-0.24	1.00

	Italy - RE	Italy - MIB30	Italy Bonds
Italy - RE	1.00	0.43	0.07
Italy - MIB30	0.43	1.00	0.23
Italy Bonds	0.07	0.23	1.00

	Greece - RE	Greece - ASE 20	Greece Bonds
Greece - RE	1.00	0.49	0.34
Greece - ASE 20	0.49	1.00	0.14
Greece Bonds	0.34	0.14	1.00

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36 Months Correlations (in Local Currency)

	Switzerland - RE	Switzerland - SMI	Switzerland Bonds
Switzerland - RE	1.00	0.54	-NA-
Switzerland - SMI	0.54	1.00	-NA-
Switzerland Bonds	-NA-	-NA-	-NA-

	Belgium - RE	Belgium - BEL 20	Belgium Bonds
Belgium - RE	1.00	0.63	0.05
Belgium - BEL 20	0.63	1.00	-0.08
Belgium Bonds	0.05	-0.08	1.00

	Germany - RE	Germany - DAX	Germany Bonds
Germany - RE	1.00	0.56	-0.04
Germany - DAX	0.56	1.00	-0.35
Germany Bonds	-0.04	-0.35	1.00

	Finland - RE	Finland - HEX 25	Finland Bonds
Finland - RE	1.00	0.72	-0.21
Finland - HEX 25	0.72	1.00	-0.26
Finland Bonds	-0.21	-0.26	1.00

	Austria - RE	Austria - WBI	Austria Bonds
Austria - RE	1.00	0.89	-0.12
Austria - WBI	0.89	1.00	-0.14
Austria Bonds	-0.12	-0.14	1.00

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36 Months Correlations (in Local Currency)

	New Zealand - RE		New Zealand Bonds
New Zealand - RE	1.00		-0.01
New Zealand Bonds	-0.01		1.00

	Norway - RE	Norway - OBX	Norway Bonds
Norway - RE	1.00	0.48	-NA-
Norway - OBX	0.48	1.00	-NA-
Norway Bonds	-NA-	-NA-	-NA-

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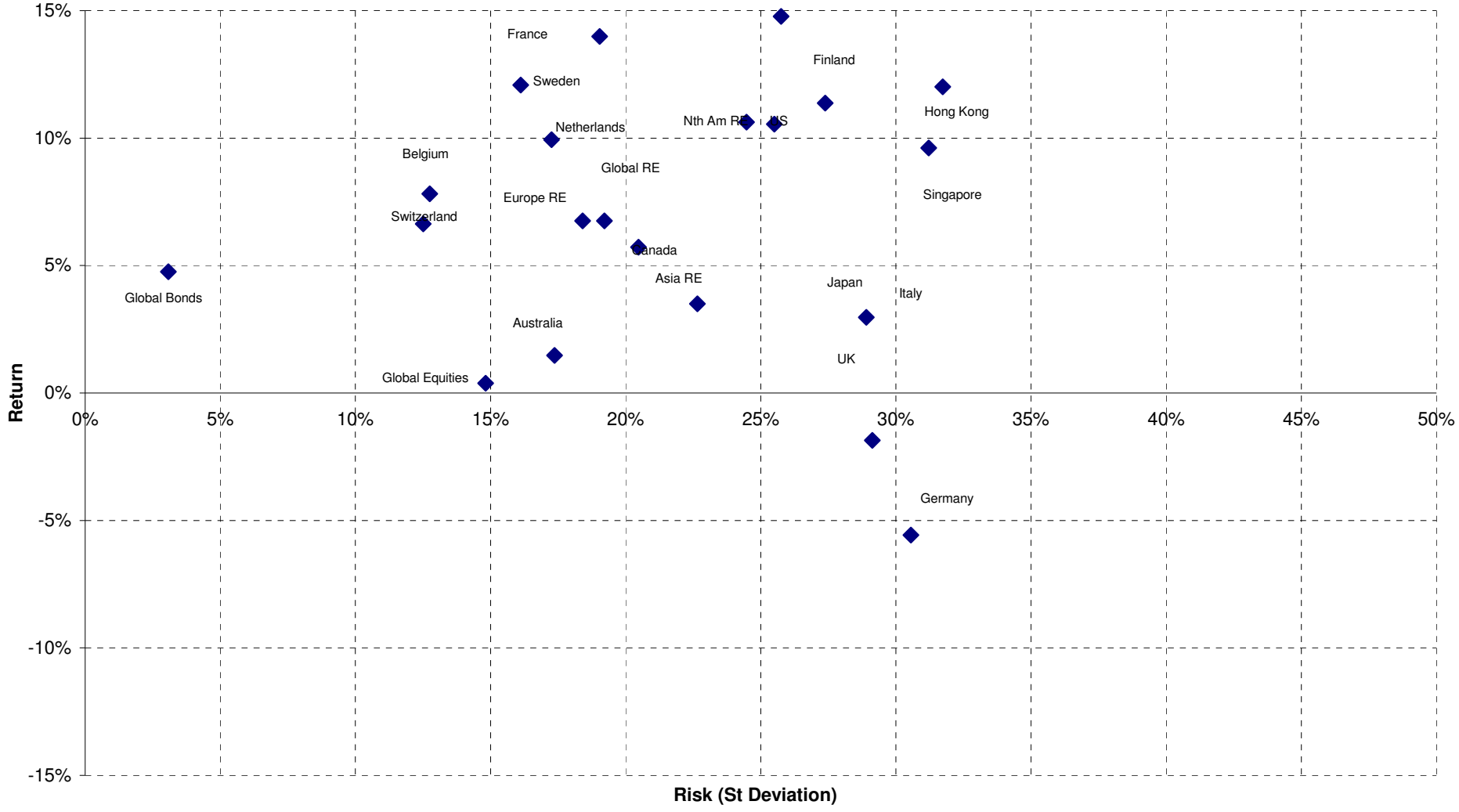
Graph 38: Rolling 10 Years Risk/Return Profiles Local Currencies - Countries



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Section 11

Details on Methodology

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Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Region or Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional/Global Index}}\right) \Big/ \left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}}\right)}$$

Please note that the Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to pages 214.

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in "A Bird's Eye View of Global Real Estate Markets" – Prudential Real Estate Investors, Dr. Youguo Liang & Nancy Gordon. March 2003. The formula is as follows:

$$\text{For developed countries}: RE_i = GDP_i \times 0.45$$

$$\text{For developing countries}: RE_i = GDP_i \times 0.45 \left(\frac{GDH_i}{25{,}000}\right)^{\frac{1}{3}}$$

Where:
REi = Country high-quality commercial real estate value
GDPi = Country Gross Domestic Product
GDHi = Country Gross Domestic Product per capita

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Methodology

Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility

The volatility shows the variability of returns over a 12-month period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.

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Section 12

Data Vendor Codes

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Data Vendor Codes - Indices

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
AMERICAS EMERGING INDEX	**FENEL**																	
ASIA 33 INDEX						**ENA3 (HKD)**												
ASIA DIVERSIFIED INDEX	EGADE	EGADU	EGADG	EGADJ	EGADA		TEGADE	TEGADU	TEGADG	TEGADJ	TEGADA							
ASIA DIVIDEND+ INDEX	**ENAD**																	
ASIA EMERGING INDEX	**FENEA**																	
ASIA EX AUSTRALIA DIVERSIFIED INDEX	EAADE	EAADU	EAADG	EAADJ	EAADA		TEAADE	TEAADU	TEAADG	TEAADJ	TEAADA							
ASIA EX AUSTRALIA HEALTHCARE INDEX	EAAHE	EAAHU	EAAHG	EAAHJ	EAAHA		TEAAHE	TEAAHU	TEAAHG	TEAAHJ	TEAAHA							
ASIA EX AUSTRALIA INDEX	EPAAE	EPAAU	EPAAG	EPAAJ			TEPAAE	TEPAAU	TEPAAG	TEPAAJ			TRPAAE	TRPAAU	TRPAAG	TRPAAJ		
ASIA EX AUSTRALIA INDUSTRIAL INDEX	EAAIE	EAAIU	EAAIG	EAAIJ	EAAIA		TEAAIE	TEAAIU	TEAAIG	TEAAIJ	TEAAIA							
ASIA EX AUSTRALIA INDUSTRIAL/OFFICE MIXED INDEX	EAAME	EAAMU	EAAMG	EAAMJ	EAAMA		TEAAME	TEAAMU	TEAAMG	TEAAMJ	TEAAMA							
ASIA EX AUSTRALIA LODGING/RESORTS INDEX	EAALE	EAALU	EAALG	EAALJ	EAALA		TEAALE	TEAALU	TEAALG	TEAALJ	TEAALA							
ASIA EX AUSTRALIA NON-RENTAL INDEX	EAANE	EAANU	EAANG	EAANJ	EAANA		TEAANE	TEAANU	TEAANG	TEAANJ	TEAANA							
ASIA EX AUSTRALIA OFFICE INDEX	EAAOE	EAAOU	EAAOG	EAAOJ	EAAOA		TEAAOE	TEAAOU	TEAAOG	TEAAOJ	TEAAOA							
ASIA EX AUSTRALIA RENTAL INDEX	EAARE	EAARU	EAARG	EAARJ	EAARA		TEAARE	TEAARU	TEAARG	TEAARJ	TEAARA							
ASIA EX AUSTRALIA RETAIL INDEX	EAATE	EAATU	EAATG	EAATJ	EAATA		TEAATE	TEAATU	TEAATG	TEAATJ	TEAATA							
ASIA EX AUSTRALIA SELF STORAGE INDEX	EAASE	EAASU	EAASG	EAASJ	EAASA		TEAASE	TEAASU	TEAASG	TEAASJ	TEAASA							
ASIA EX AUTRALIA RESIDENTIAL INDEX	EAAEE	EAAEU	EAAEG	EAAEJ	EAAEA		TEAAEE	TEAAEU	TEAAEG	TEAAEJ	TEAAEA							
ASIA EX AUTRALIA SPECIALTY INDEX	EAAPE	EAAPU	EAAPG	EAAPJ	EAAPA		TEAAPE	TEAAPU	TEAAPG	TEAAPJ	TEAAPA							
ASIA INDEX	**EGAS**	**UGAS**	PGAS	YGAS			REGA	RUGA	RPGA	RYAS			TRGASE	TRGASU	TRGASG	TRGASJ		
ASIA INDUSTRIAL INDEX	EGAIE	EGAIU	EGAIG	EGAIJ	EGAIA		TEGAIE	TEGAIU	TEGAIG	TEGAIJ	TEGAIA							
ASIA LODGING/RESORTS INDEX	EGALE	EGALU	EGALG	EGALJ	EGALA		TEGALE	TEGALU	TEGALG	TEGALJ	TEGALA							
ASIA NON-REITS INDEX	ENASE	ENASU	ENASG	ENASJ	ENASA		TENASE	TENASU	TENASG	TENASJ	TENASA							
ASIA OFFICE INDEX	EGAFE	EGAFU	EGAFG	EGAFJ	EGAFA		TEGAFE	TEGAFU	TEGAFG	TEGAFJ	TEGAFA							
ASIA PAC EX JPN EX AUS LIQUID INDEX	GSLQAPE	GSLQAPU	GSLQAPG	GSLQAPJ	GSLQAPA	GSLQAPH (HKD), GSLQAPS (SGD)	TGSLQAPE	TGSLQAPU	TGSLQAPG	TGSLQAPJ	TGSLQAPA	TGSLQAPH (HKD), TGSLQAPS (SGD)						
ASIA REITS INDEX	ERASE	ERASU	ERASG	ERASJ	ERASA		TERASE	TERASU	TERASG	TERASJ	TERASA							
ASIA RESIDENTIAL INDEX	EGAEE	EGAEU	EGAEG	EGAEJ	EGAEA		TEGAEE	TEGAEU	TEGAEG	TEGAEJ	TEGAEA							
ASIA RETAIL INDEX	EGATE	EGATU	EGATG	EGATJ	EGATA		TEGATE	TEGATU	TEGATG	TEGATJ	TEGATA							
AUSTRALIA HEDGED IN US$ INDEX		ELHAU						TELHAU				FTAHUST						
AUSTRALIA INDEX	ENAU	UNAU	PLAU	YLAU	**ELAU**		REAU	RUAU	RPAU	RYAU	RDAU		TRLAUE	TRLAUU	TRLAUG	TRLAUJ	TRLAUL	
AUSTRALIA LIQUID INDEX	LIQELAUE	LIQELAUU	LIQELAUG	LIQELAUJ	LIQELAUA		TLIQELAUE	TLIQELAUU	TLIQELAUG	TLIQELAUJ	TLIQELAUA							
AUSTRIA INDEX	EPAS	UPAS	PPAS	YPAS			REPAS	RUPAS	RPAS	RYAUS			TRPASE	TRPASU	TRPASG	TRPASJ		
BELGIUM INDEX	EPBL	UPBL	PPBL	YPBL			RPBL	RUPBL	RPPB	RYBL			TRPBLE	TRPBLU	TRPBLG	TRPBLJ		
CANADA INDEX	ENCA	UNCA	PLCA	YLCA		ELCA (CAD)	RCAE	RCAU	RPCA	RYCA		RCAC (CAD)	TRLCAE	TRLCAU	TRLCAG	TRLCAJ		TRLCAL (CAD)
CUSTOM GLOBAL INDEX INDEX	FTGIEUR	FTGIUSD				FTGILOC	FTGIEUTR	FTGIUSTR				FTGILCTR						
CZECH REPUBLIC INDEX													TRPCZE	TRPCZU	TRPCZG	TRPCZJ		TRPCZL (NZD)
DENMARK INDEX	EPDK	UPDK	PLDK	YLDK		ELDK (DKK)	RPDK	RUPDK	RPLD	RYDK		RLDK (DKK)	TRLDKE	TRLDKU	TRLDKG	TRLDKJ		TRLDKL (DKK)
EMERGING MARKET INDEX	**FENEI**																	
EUROPE CAPPED INDEX	**EORA**	EORAU	EORAG	EORAG			TEORAE	TEORAU	TEORAG	TEORAJ			R0RA	R0RA	R0RA	R0RA		
EUROPE DIVERSIFIED INDEX	EPRDE	EPRDU	EPRDG	EPRDJ	EPRDA		TEPRDE	TEPRDU	TEPRDG	TEPRDJ	TEPRDA							
EUROPE EURO ZONE CAPPED INDEX	**EOEU**	EOEUU	EOEUG	EOEUJ			TEOEUE	TEOEUU	TEOEUG	TEOEUJ			R0EU	R0EU	R0EU	R0EU		
EUROPE EURO ZONE DIVERSIFIED INDEX	EPEDE	EPEDU	EPEDG	EPEDJ	EPEDA		TEPEDE	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
EUROPE EURO ZONE INDEX	**EPEU**	UPEU	GPEU	YPEU			RPEU	RUPEU	RGPEU	RYEU			NEPEU	NUPEU	NPPEU	NYPEU		
EUROPE EURO ZONE INDUSTRIAL INDEX	EPEIE	EPEIU	EPEIG	EPEIJ	EPEIA		TEPEIE	TEPEIU	TEPEIG	TEPEIJ	TEPEIA							
EUROPE EURO ZONE OFFICE INDEX	EPEFE	EPEFU	EPEFG	EPEFJ	EPEFA		TEPEFE	TEPEFU	TEPEFG	TEPEFJ	TEPEFA							
EUROPE EURO ZONE RESIDENTIAL INDEX	EPERE	EPERU	EPERG	EPERJ	EPERA		TEPERE	TEPERU	TEPERG	TEPERJ	TEPERA							
EUROPE EURO ZONE RETAIL INDEX	EPETE	EPETU	EPETG	EPETJ	EPETA		TEPETE	TEPETU	TEPETG	TEPETJ	TEPETA							
EUROPE EX UK CAPPED INDEX	**EOUK**	EOUKU	EOUKG	EOUKJ			TEOUKE	TEOUKU	TEOUKG	TEOUKJ			R0UK	R0UK	R0UK	R0UK		
EUROPE EX UK DIVIDEND+ INDEX	**ENDP**																	
EUROPE EX UK INDEX	**EXUK**	**UXUK**	GXUK	YXUK			RXUK	RUXUK	RGXUK	RYXU			REXUK	NUXUK	NPXUK	NYXUK		
EUROPE EX UK LIQUID INDEX	GSLQEUE	GSLQEUU	GSLQEUG	GSLQEUJ	GSLQEUA	GSLQEUH (HKD), GSLQEUS (SGD)	TGSLQEUE	TGSLQEUU	TGSLQEUG	TGSLQEUJ	TGSLQEUA	TGSLQEUH (HKD), TGSLQEUS (SGD)						
EUROPE HEALTHCARE INDEX	EPRHE	EPRHU	EPRHG	EPRHJ	EPRHA		TEPRHE	TEPRHU	TEPRHG	TEPRHJ	TEPRHA							
EUROPE INDEX	**EPRA**	**UPRA**	GPRA	YPRA			RPRA	RUPRA	RGPRA	RYRA			NEPRA	NUPRA	NPPRA	NYPRA		
EUROPE INDUSTRIAL INDEX	EPRIE	EPRIU	EPRIG	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRIG	TEPRIJ	TEPRIA							
EUROPE LIQUID 40 CAPPED INDEX INDEX		SOELU	SOELG	SEOLJ			TSOELE	TSOELU	TSOELG	TSOELJ			R0EL	R0EL	R0EL	R0EL		
EUROPE LIQUID 40 EX UK CAPPED INDEX		SOXUU	SOXUG	SOXUJ			TSOXUE	TSOXUU	TSOXUG	TSOXUJ			R0XU	R0XU	R0XU	R0XU		
EUROPE LIQUID 40 EX UK INDEX	SSXU	USXU	PSXU	YSXU			RSXU	RUSX	RPXU	RYSX			NSXU	NUSXU	NPSXU	NYSXU		
EUROPE LIQUID 40 INDEX	SSEL	USEL	PSEL	YSEL			RSSL	RUSE	RPEL	RYSE			NSSL	NUSSL	NPSSL	NYSSL		
EUROPE LODGINGS/RESORTS INDEX	EPRLE	EPRLU	EPRLG	EPRLJ	EPRLA		TEPRLE	TEPRLU	TEPRLG	TEPRLJ	TEPRLA							
EUROPE NON-REITS INDEX	**ENEE**	ENEEU	ENEEG	ENEEJ	ENEEA		TENEEE	TENEEU	TENEEG	TENEEJ	TENEEA							
EUROPE OFFICE INDEX	EPRFE	EPRFU	EPRFG	EPRFJ	EPRFA		TEPRFE	TEPRFU	TEPRFG	TEPRFJ	TEPRFA							
EUROPE REITS INDEX	**EREE**	EREEU	EREEG	EREEJ	EREEA		TEREEE	TEREEU	TEREEG	TEREEJ	TEREEA							
EUROPE RESIDENTIAL INDEX	EPREE	EPREU	EPREG	EPREJ	EPREA		TEPREE	TEPREU	TEPREG	TEPREJ	TEPREA							
EUROPE RETAIL INDEX	EPRTE	EPRTU	EPRTG	EPRTJ	EPRTA		TEPRTE	TEPRTU	TEPRTG	TEPRTJ	TEPRTA							
EUROPE SELF STORAGE INDEX	EPRSE	EPRSU	EPRSG	EPRSJ	EPRSA		TEPRSE	TEPRSU	TEPRSG	TEPRSJ	TEPRSA							
EUROPE SPECIALTY INDEX	EPRPE	EPRPU	EPRPG	EPRPJ	EPRPA		TEPRPE	TEPRPU	TEPRPG	TEPRPJ	TEPRPA							
EUROPE UK RESTRICTED INDEX	**EPHG**	UPHG	PPHG	YPHG			RPHG	RUPH	RPPH	RYPH			TRPHGE	TRPHGU	TRPHGG	TRPHGJ		
EUROPE EMERGING INDEX	**FENEU**																	
EMEA EMERGING INDEX	**FENEM**																	
FINLAND INDEX	EPFI	UPFI	PPFI	YPFI			RPFI	RUPFI	RPPFI	RYFI			TRPFIE	TRPFIU	TRPFIG	TRPFIJ		
FRANCE INDEX	EPFR	UPFR	PPFR	YPFR			RPFR	RUPFR	RPPFR	RYFR			TRPFRE	TRPFRU	TRPFRG	TRPFRJ		

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Data Vendor Codes - Indices

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
GERMANY INDEX	EPGR	UPGR	PPGR	YPGR			RPGR	RUPGR	RPPGR	RYGR			TRPGRE	TRPGRU	TRPGRG	TRPGRJ		
GLOBAL DIVERSIFIED INDEX	ENGVE	ENGVU	ENGVG	ENGVJ	ENGVA		TENGVE	TENGVU	TENGVG	TENGVJ	TENGVA							
GLOBAL DIVIDEND+ INDEX	**ENGD**																	
GLOBAL EX ASIA INDEX	EGXA	UGXA	PGXA	YGXA			REXA	RUXA	RPXA	RYXA			TRGXAE	TRGXAU	TRGXAG	TRGXAJ		
GLOBAL EX ASIA NON-REITS INDEX	ENXAE	ENXAU	ENXAG	ENXAJ			TENXAE	TENXAU	TENXAG	TENXAJ								
GLOBAL EX ASIA REITS INDEX	ERXAE	ERXAU	ERXAG	ERXAJ			TERXAE	TERXAU	TERXAG	TERXAJ								
GLOBAL EX AUSTRALIA HEDGED IN AUD INDEX					EGAAL						TEGAAL							
GLOBAL EX AUSTRALIA HEDGED IN USD INDEX		EGAHU						TEGAHU										
GLOBAL EX AUSTRALIA INDEX		GAXAU			GAXAA			TGAXAU			TGAXAA			TRAXAU			TRAXAA	
GLOBAL EX AUSTRALIA NON-RENTAL IN AUD HEDGED INDEX		GAHNU			GAHNA			TGAHNU			TGAHNA							
GLOBAL EX AUSTRALIA NON-RENTAL IN AUD UNHEDGED INDEX		GAUNU			GAUNA			TGAUNU			TGAUNA							
GLOBAL EX AUSTRALIA RENTAL IN AUD HEDGED INDEX		GAHRU			GAHRA			TGAHRU			TGAHRA							
GLOBAL EX AUSTRALIA RENTAL IN AUD UNHEDGED INDEX		GAURU			GAURA			TGAURU			TGAURA							
GLOBAL EX EUROPE INDEX	EGXE	UGXE	PGXE	YGXE			REXE	RUXE	RPXE	RYXE			TRGXEE	TRGXEU	TRGXEG	TRGXEJ		
GLOBAL EX EUROPE NON-REITS INDEX	ENXEE	ENXEU	ENXEG	ENXEJ			TENXEE	TENXEU	TENXEG	TENXEJ								
GLOBAL EX EUROPE REITS INDEX	ERXEE	ERXEU	ERXEG	ERXEJ			TERXEE	TERXEU	TERXEG	TERXEJ								
GLOBAL EX JAPAN INDEX	EGXJE	EGXJU	EGXJG	EGXJJ			TEGXJE	TEGXJU	TEGXJG	TEGXJJ			TRGXJE	TRGXJU	TRGXJG	TRGXJJ		
GLOBAL EX NORTH AMERICA	EGXN	UGXN	PGXN	YGXN			REXN	RUXN	RPXN	RYXN			TRGXNE	TRGXNU	TRGXNG	TRGXNJ		
GLOBAL EX US INDEX	**EUGXU**	EGXU	PGXU	YGXU			REUGXU	REGXU	RPGXU	RYGXU			TRGXUE	TRGXUU	TRGXUG	TRGXUJ		
GLOBAL EX US LIQUID INDEX	GSLXUSE	GSLXUSU	GSLXUSG	GSLXUSJ	GSLXUSA	GSLXUSH (HKD), GSLXUSS (SGD)	TGSLXUSE	TGSLXUSU	TGSLXUSG	TGSLXUSJ	TGSLXUSA	TGSLXUSh (HKD), TGSLXUSS (SGD)						
GLOBAL EX US NON-REITS INDEX	ENXUE	ENXUU	ENXUG	ENXUJ			TENXUE	TENXUU	TENXUG	TENXUJ								
GLOBAL EX US REITS INDEX	ERXUE	ERXUU	ERXUG	ERXUJ			TERXUE	TERXUU	TERXUG	TERXUJ								
GLOBAL HEALTHCARE INDEX	ENGEE	ENGEU	ENGEG	ENGEJ	ENGEA		TENGEE	TENGEU	TENGEG	TENGEJ	TENGEA							
GLOBAL HEDGED IN AUD INDEX					EGHAA						TEGHAA							
GLOBAL INDEX	**ENGL**	**UNGL**	PNGL	YNGL			RNGL	RUGL	RPGL	RYGL			TRNGLE	TRNGLU	TRNGLG	TRNGLJ		
GLOBAL INDUSTRIAL INDEX	ENGIE	ENGIU	ENGIG	ENGIJ	ENGIA		TENGIE	TENGIU	TENGIG	TENGIJ	TENGIA							
GLOBAL INDUSTRIAL/OFFICE INDEX	ENGME	ENGMU	ENGMG	ENGMJ	ENGMA		TENGME	TENGMU	TENGMG	TENGMJ	TENGMA							
GLOBAL LIQUID INDEX	GSLQGLE	GSLQGLU	GSLQGLG	GSLQGLJ	GSLQGLA	GSLQGLH (HKD), GSLQGLS (SGD)	TGSLQGLE	TGSLQGLU	TGSLQGLG	TGSLQGLJ	TGSLQGLA	TGSLQGLH (HKD), TGSLQGLS (SGD)						
GLOBAL LODGINGS/RESORTS INDEX	ENGOE	ENGOU	ENGOG	ENGOJ	ENGOA		TENGOE	TENGOU	TENGOG	TENGOJ	TENGOA							
GLOBAL NON-REITS INDEX	ENRGE	ENRGU	ENRGG	ENRGJ			TENRGE	TENRGU	TENRGG	TENRGJ								
GLOBAL OFFICE INDEX	ENGFE	ENGFU	ENGFG	ENGFJ	ENGFA		TENGFE	TENGFU	TENGFG	TENGFJ	TENGFA							
GLOBAL REITS INDEX	ERGLU																	
GLOBAL REITS INDEX	ERGLE	ERGLU	ERGLG	ERGLJ			TERGLE	TERGLU	TERGLG	TERGLJ								
GLOBAL RESIDENTIAL INDEX	ENGAE	ENGAU	ENGAG	ENGAJ	ENGAA		TENGAE	TENGAU	TENGAG	TENGAJ	TENGAA							
GLOBAL RETAIL INDEX	ENGTE	ENGTU	ENGTG	ENGTJ	ENGTA		TENGTE	TENGTU	TENGTG	TENGTJ	TENGTA							
GLOBAL SELF STORAGE INDEX	ENGSE	ENGSU	ENGSG	ENGSJ	ENGSA		TENGSE	TENGSU	TENGSG	TENGSJ	TENGSA							
GLOBAL SPECIALTY INDEX	ENGPE	ENGPU	ENGPG	ENGPJ	ENGPA		TENGPE	TENGPU	TENGPG	TENGPJ	TENGPA							
GREECE INDEX	EPGC	UPGC	PPGC	YPGC			RPGC	RUGC	RPPGC	RYGC			TRPGCE	TRPGCU	TRPGCG	TRPGCJ		
HONG KONG INDEX	ENHK	USHK	PLHK	YLHK		**ELHK (HKD)**	REHK	RUHK	RPHK	RYHK		RHHK (HKD)	TRLHKE	TRLHKU	TRLHKG	TRLHKJ		TRLHKL (HKD)
HUNGARY INDEX													TRPHUE	TRPHUU	TRPHUG	TRPHUJ		TRPHUL (HUG)
IRELAND INDEX	EPIR	UPIR					RPIR	RUPIR					TRPIRE	TRPIRU	TRPIRG	TRPIRJ		
ITALY INDEX	EPIT	UPIT	PPIT	YPIT			RPIT	RUPIT	RPPI	RYIT			TRPITE	TRPITU	TRPITG	TRPITJ		
JAPAN INDEX	ENJP	UNJP	PLJP	**ELJP**			REJP	RUJP	RPLJ	RYJP			TRPJPE	TRPJPU	TRPJPG	TRPJPJ		
JAPAN LIQUID INDEX	LIQELJE	LIQELJU	LIQELJG	LIQELJJ	LIQELJA	LIQELJH (HKD), LIQELJS (SGD)	TLIQELJE	TLIQELJU	TLIQELJG	TLIQELJJ	TLIQELJA	TLIQELJH (HKD), TLIQELJS (SGD)						
NETHERLANDS INDEX	EPNL	UPNL	PPNL	YPNL			RPNL	RUPNL	RPPN	RYNL			TRPNLE	TRPNLU	TRPNLG	TRPNLJ		
NEW ZEALAND INDEX	ENNZ	UNNZ	PLNZ	YLNZ		ELNZ (NZD)	REGNZ	RUNZ	RPNZ	RYNZ		RLPNZ (NZD)	TRLNZE	TRLNZU	TRLNZG	TRLNZJ		TRLNZL (NZD)
NORTH AMERICA DIVERSIFIED INDEX	EGNDE	EGNDU	EGNDG	EGNDJ	EGNDA		TEGNDE	TEGNDU	TEGNDG	TEGNDJ	TEGNDA							
NORTH AMERICA HEALTHCARE INDEX	EGNHE	EGNHU	EGNHG	EGNHJ	EGNHA		TEGNHE	TEGNHU	TEGNHG	TEGNHJ	TEGNHA							
NORTH AMERICA INDEX	**EGNA**	**UGNA**	PGNA	YGNA			REGN	RUGN	RPGN	RYNA			TRGNAE	TRGNAU	TRGNAG	TRGNAJ		
NORTH AMERICA INDUSTRIAL INDEX	EGNIE	EGNIU	EGNIG	EGNIJ	EGNIA		TEGNIE	TEGNIU	TEGNIG	TEGNIJ	TEGNIA							
NORTH AMERICA LIQUID INDEX	GSLQNAE	GSLQNAU	GSLQNAG	GSLQNAJ	GSLQNAA	GSLQNAH (HKD), GSLQNAS (SGD)	TGSLQNAE	TGSLQNAU	TGSLQNAG	TGSLQNAJ	TGSLQNAA	TGSLQNAH (HKD), TGSLQNAS (SGD)						
NORTH AMERICA LODGINGS RESORTS INDEX	EGNLE	EGNLU	EGNLG	EGNLJ	EGNLA		TEGNLE	TEGNLU	TEGNLG	TEGNLJ	TEGNLA							
NORTH AMERICA NIDUSTRAL/OFFICE MIXED INDEX	EGNME	EGNMU	EGNMG	EGNMJ	EGNMA		TEGNME	TEGNMU	TEGNMG	TEGNMJ	TEGNMA							
NORTH AMERICA OFFICE INDEX	EGNFE	EGNFU	EGNFG	EGNFJ	EGNFA		TEGNFE	TEGNFU	TEGNFG	TEGNFJ	TEGNFA							
NORTH AMERICA RESIDENTIAL INDEX	EGNEE	EGNEU	EGNEG	EGNEJ	EGNEA		TEGNEE	TEGNEU	TEGNEG	TEGNEJ	TEGNEA							
NORTH AMERICA RETAIL INDEX	EGNTE	EGNTU	EGNTG	EGNTJ	EGNTA		TEGNTE	TEGNTU	TEGNTG	TEGNTJ	TEGNTA							
NORTH AMERICA SELF STORAGE INDEX	EGNSE	EGNSU	EGNSG	EGNSJ	EGNSA		TEGNSE	TEGNSU	TEGNSG	TEGNSJ	TEGNSA							
NORTH AMERICA SPECIALTY INDEX	EGNPE	EGNPU	EGNPG	EGNPJ	EGNPA		TEGNPE	TEGNPU	TEGNPG	TEGNPJ	TEGNPA							
NORWAY INDEX	EPNK	UPNK				ELNK (NOK)	RPNK	RUPNK				RLNK (NOK)	TRLNKE	TRLNKU	TRLNKG	TRLNKJ		TRLNKL (NOK)
MIDDLE EAST/AFRICA EMERGIN INDEX	**FENME**																	
POLAND INDEX													TRPPOE	TRPPOU	TRPPOG	TRPPOJ		TRPPOL (PLN)
PORTUGAL INDEX	EPPT	UPPT					RPPT	RUPPT					TRPPTE	TRPPTU	TRPPTG	TRPPTJ		
PURE ASIA EX AUSTRALIA INDEX							TFEPAEAE											
PURE ASIA INDEX	EGPA	UGPA	PGPA	YGPA			RGPA	RUPA	RPPA	RYPA			TRGPAE	TRGPAU	TRGPAG	TRGPAJ		
PURE AUSTRALIA INDEX	EPAU	UPAU	PPAU	YPAU	LPAU		REPAU	RAUU	RPPAU	RYPAU	RLPA		TRPAUE	TRPAUU	TRPAUG	TRPAUJ	TRPAUL	
SINGAPORE INDEX	ENSI	UNSI	PLSI	YLSI		ELSI (SGD)	RESI	RUSI	RPSI	RYSI		RDSI (SGD)	TRLSIE	TRLSIU	TRLSIG	TRLSIJ		TRLSIL (SGD)
SOUTH KOREA INDEX													TRPKRE	TRPKRU	TRPKRG	TRPKRJ		TRPKRL (KRW)
SPAIN INDEX	EPSP	UPSP	PPSP	YPSP			RPSP	RUPSP	RPPS	RYSP			TRPSPE	TRPSPU	TRPSPG	TRPSPJ		
SWEDEN INDEX	EPSD	UPSD	PLSD	YLSD		ELSD (SEK)	RPSD	RUPSD	RPLSD	RYSD		RLSD (SEK)	TRLSDE	TRLSDU	TRLSDG	TRLSDJ		TRLSDL (SEK)
SWITZERLAND INDEX	EPSW	UPSW	PPSW	YLSW		ELSW (CHF)	RPSW	RUPSW	RPLSW	RYSW		RLSW (CHF)	TRLSWE	TRLSWU	TRLSWG	TRLSWJ		TRLSWL (CHF)

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Data Vendor Codes - Indices

Bloomberg

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
UK DIVERSIFIED INDEX	ELUDE	ELUDU	ELUDG	ELUDJ	ELUDA		TELUDE	TELUDU	TELUDG	TELUDJ	TELUDA							
UK HEALTHCARE INDEX	ELUHE	ELUHU	ELUHG	ELUHJ	ELUHA		TELUHE	TELUHU	TELUHG	TELUHJ	TELUHA							
UK INDEX	EPUK	UPUK	**ELUK**	YLUK			RPUK	RUPUK	RLUK	RYUK			NEPUK	NUPUK	NPPUK	NYPUK		
UK INDUSTRIAL INDEX	ELUIE	ELUIU	ELUIG	ELUIJ	ELUIA		TELUIE	TELUIU	TELUIG	TELUIJ	TELUIA							
UK LIQUID INDEX	LIQELUE	LIQELUU	LIQELUG	LIQELUJ	LIQELUA	LIQELUH (HKD), LIQELUS (SGD)	TLIQELUE	TLIQELUU	TLIQELUG	TLIQELUJ	TLIQELUA	TLIQELUH (HKD), TLIQELUS (SGD)						
UK LODGINGS/RESORTS INDEX	ELULE	ELULU	ELULUG	ELULUJ	ELULA		TELULE	TELULU	TELULUG	TELULUJ	TELULA							
UK NON-REITS INDEX	ENUKNRE	ENUKNRU	ENUKNRG	ENUKNRJ			TENUKNRE	TENUKNRU	TENUKNRG	TENUKNRJ								
UK OFFICE INDEX	ELUFE	ELUFU	ELUFG	ELUFJ	ELUFA		TELUFE	TELUFU	TELUFG	TELUFJ	TELUFA							
UK PROPERTY INDEX	INAVEUPE	INAVEUPU	INAVEUPG			INAVEUPC (CHF)												
UK REITS INDEX	ENUKRE	ENUKRU	ENUKRG	ENUKRJ			TENUKRE	TENUKRU	TENUKRG	TENUKRJ								
UK RESIDENTIAL INDEX	ELUEE	ELUEU	ELUEG	ELUEJ	ELUEA		TELUEE	TELUEU	TELUEG	TELUEJ	TELUEA							
UK RETAIL INDEX	ELUTE	ELUTU	ELUTG	ELUTJ	ELUTA		TELUTE	TELUTU	TELUTG	TELUTJ	TELUTA							
UK SELF STORAGE INDEX	ELUSE	ELUSU	ELUSG	ELUSJ	ELUSA		TELUSE	TELUSU	TELUSG	TELUSJ	TELUSA							
UK SPECIALTY INDEX	ELUPE	ELUPU	ELUPG	ELUPJ	ELUPA		TELUPE	TELUPU	TELUPG	TELUPJ	TELUPA							
US DIVERSIFIED INDEX	UNUDE	UNUDU	UNUDG	UNUDJ	UNUDA		TUNUDE	TUNUDU	TUNUDG	TUNUDJ	TUNUDA							
US DIVIDEND+ INDEX	**ENUD**																	
US HEALTHCARE INDEX	UNUHE	UNUHU	UNUHG	UNUHJ	UNUHA		TUNUHE	TUNUHU	TUNUHG	TUNUHJ	TUNUHA							
US INDEX	ENUS	**UNUS**	PNUS	YNUS			REUS	RUUS	RPNU	RYUS			TRNUSE	TRNUSU	TRNUSG	TRNUSJ		
US INDUSTRIAL INDEX	UNUIE	UNUIU	UNUIG	UNUIJ	UNUIA		TUNUIE	TUNUIU	TUNUIG	TUNUIJ	TUNUIA							
US INDUSTRIAL/OFFICE MIXED INDEX	UNUME	UNUMU	UNUMG	UNUMJ	UNUMA		TUNUME	TUNUMU	TUNUMG	TUNUMJ	TUNUMA							
US LODGINGS/RESORTS INDEX	UNULE	UNULU	UNULG	UNULJ	UNULA		TUNULE	TUNULU	TUNULG	TUNULJ	TUNULA							
US OFFICE INDEX	UNUFA	UNUFU	UNUFG	UNUFJ	UNUFA		TUNUFA	TUNUFU	TUNUFG	TUNUFJ	TUNUFA							
US RESIDENTIAL INDEX	UNUEE	UNUEU	UNUEG	UNUEJ	UNUEA		TUNUEE	TUNUEU	TUNUEG	TUNUEJ	TUNUEA							
US RETAIL INDEX	UNUTE	UNUTU	UNUTG	UNUTJ	UNUTA		TUNUTE	TUNUTU	TUNUTG	TUNUTJ	TUNUTA							
US SELF STORAGE INDEX	UNUOE	UNUOU	UNUOG	UNUOJ	UNUOA		TUNUOE	TUNUOU	TUNUOG	TUNUOJ	TUNUOA							
US SPECIALTY INDEX	UNUPE	UNUPU	UNUPG	UNUPJ	UNUPA		TUNUPE	TUNUPU	TUNUPG	TUNUPJ	TUNUPA							

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	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
AMERICAS EMERGING INDEX	**.FTENEL**																	
ASIA 33 INDEX	**.FTENAE3**						.FTENA3											
ASIA DIVIDEND+ INDEX	**.FTENAD**						.FTENAD											
ASIA EMERGING INDEX	**.FTENEA**																	
ASIA EX AUSTRALIA INDEX													.TFTRPAAE	.TFTRPAAU	.TFTRPAAS	.TFTRPAAY		.TFTRPAAL
ASIA INDEX	**.FTEGAS**	**.FTUGAS**					.FTEGASE	.FTEGASU	.FTEGASY	.FTEGASS		.FTEGASL	.TFTRGASE	.TFTRGASU	.TFTRGASS	.TFTRGASY		.TFTRGASL
ASIA NON-REITS INDEX							.FTENASE	.FTENASU	.FTENASS	.FTENASY		.FTENASL	.TFTENASE	.TFTENASU	.TFTENASS	.TFTENASY		.TFTENASL
ASIA REITS INDEX							.FTERASE	.FTERASU	.FTERASS	.FTERASY		.FTERASL	.TFTERASE	.TFTERASU	.TFTERASS	.TFTERASY		.TFTERASL
AUSTRALIA INDEX					**.FTELAU**		.FTELAUE	.FTELAUU	.FTELAUY	.FTELAUS		.FTELAUL	.TFTELAUE	.TFTELAUU	.TFTELAUS	.TFTELAUY		.TFTELAUL
AUSTRIA INDEX							.FTEPASE	.FTEPASU	.FTEPASY	.FTEPASS		.FTEPASL	.TFTRPASE	.TFTRPASU	.TFTRPASS	.TFTRPASY		.TFTRPASL
BELGIUM INDEX							.FTEPBLE	.FTEPBLU	.FTEPBLY	.FTEPBLS		.FTEPBLL	.TFTRPBLE	.TFTRPBLU	.TFTRPBLS	.TFTRPBLY		.TFTRPBLL
CANADA INDEX							.FTELCAE	.FTELCAU	.FTELCAY	.FTELCAS		.FTELCAL	.TFTELCAE	.TFTELCAU	.TFTELCAS	.TFTELCAY		.TFTELCAL
CZECH INDEX																		.TFTRPCZL
DENMARK INDEX							.FTELDKE	.FTELDKU	.FTELDKY	.FTELDKS		.FTELDKL	.TFTELDKE	.TFTELDKU	.TFTELDKS	.TFTELDKY		.TFTELDKL
EMERGING MARKET INDEX	**.FTENEI**																	
EUROPE CAPPED INDEX	**.FTEORA**						.FTEORA											
EUROPE EURO ZONE CAPPED INDEX	**.FTEOEU**						.FTEOEU											
EUROPE EURO ZONE INDEX	**.FTEPEU**						.FTEPEUE	.FTEPEUU	.FTEPEUY	.FTEPEUS		.FTEPEUL	.TFTRPEUE	.TFTRPEUU	.TFTRPEUS	.TFTRPEUY		.TFTRPEUL
EUROPE EX UK CAPPED INDEX	**.FTEOUK**						.FTEOUK											
EUROPE EX UK DIVIDEND+ INDEX	**.FTENDP**												.TFTENDPE	.TFTENDPU	.TFTENDPS	.TFTENDPY		.TFTENDPL
EUROPE EX UK INDEX	**.FTEXUK**						.FTEXUKE	.FTEXUKU	.FTEXUKY	.FTEXUKS		.FTEXUKL	.TFTRXUKE	.TFTRXUKU	.TFTRXUKS	.TFTRXUKY		.TFTRXUKL
EUROPE INDEX	**.FTEPRA**	**.FTUPRA**					.FTEPRAE	.FTEPRAU	.FTEPRAY	.FTEPRAS		.FTEPRAL	.TFTRPRAE	.TFTRPRAU	.TFTRPRAS	.TFTRPRAY		.TFTRPRAL
EUROPE LIQUID 40 EX UK INDEX							.FTSSXUE	.FTSSXUU	.FTSSXUY	.FTSSXUS		.FTSSXUL	.TFTSSXUE	.TFTSSXUU	.TFTSSXUS	.TFTSSXUY		.TFTSSXUL
EUROPE LIQUID 40 INDEX							.FTSSELE	.FTSSELU	.FTSSELY	.FTSSELS		.FTSSELL	.TFTSSELE	.TFTSSELU	.TFTSSELS	.TFTSSELY		.TFTSSELL
EUROPE NON-REITS INDEX	**.FTENEE**						.FTENEE											
EUROPE REITS INDEX	**.FTEREE**						.FTEREE											
EUROPE UK RESTRICTED INDEX	**.FTEPHG**						.FTEPHGE	.FTEPHGU	.FTEPHGY	.FTEPHGS		.FTEPHGL	.TFTRPHGE	.TFTRPHGU	.TFTRPHGS	.TFTRPHGY		.TFTRPHGL
EUROPE EMERGING INDEX	**.FTENEU**																	
EMEA EMERGING INDEX	**.FTENEM**																	
FINLAND INDEX							.FTEPFIE	.FTEPFIU	.FTEPFIY	.FTEPFIS		.FTEPFIL	.TFTRPFIE	.TFTRPFIU	.TFTRPFIS	.TFTRPFIY		.TFTRPFIL
FRANCE INDEX							.FTEPFRE	.FTEPFRU	.FTEPFRY	.FTEPFRS		.FTEPFRL	.TFTRPFRE	.TFTRPFRU	.TFTRPFRS	.TFTRPFRY		.TFTRPFRL
GERMANY INDEX							.FTEPGRE	.FTEPGRU	.FTEPGRY	.FTEPGRS		.FTEPGRL	.TFTRPGRE	.TFTRPGRU	.TFTRPGRS	.TFTRPGRY		.TFTRPGRL
GLOBAL DIVIDEND+ INDEX	**.FTENGD**						.FTENGED											
GLOBAL EX ASIA INDEX							.FTEGXAE	.FTEGXAU	.FTEGXAY	.FTEGXAS		.FTEGXAL	.TFTRGXAE	.TFTRGXAU	.TFTRGXAS	.TFTRGXAY		.TFTRGXAL
GLOBAL EX ASIA NON-REITS INDEX							.FTENXAE	.FTENXAU	.FTENXAS	.FTENXAY		.FTENXAL	.TFTENXAE	.TFTENXAU	.TFTENXAS	.TFTENXAY		.TFTENXAL
GLOBAL EX ASIA REITS INDEX							.FTERXAE	.FTERXAU	.FTERXAS	.FTERXAY		.FTERXAL	.TFTERXAE	.TFTERXAU	.TFTERXAS	.TFTERXAY		.TFTERXAL
GLOBAL EX AUSTRALIA HEDGED IN AUD INDEX											.FTEGAAA			.TFTEGAAL				
GLOBAL EX AUSTRALIA HEDGED IN USD INDEX														.TFTEGAHU				.TFTEGAHL
GLOBAL EX AUSTRALIA INDEX											.TFTRAXAA							
GLOBAL EX EUROPE INDEX							.FTEGXEE	.FTEGXEU	.FTEGXEY	.FTEGXES		.FTEGXEL	.TFTRGXEE	.TFTRGXEU	.TFTRGXES	.TFTRGXEY		.TFTRGXEL
GLOBAL EX EUROPE NON-REITS INDEX							.FTENXEE	.FTENXEU	.FTENXES	.FTENXEY		.FTENXEL	.TFTENXEE	.TFTENXEU	.TFTENXES	.TFTENXEY		.TFTENXEL
GLOBAL EX EUROPE REITS INDEX							.FTERXEE	.FTERXEU	.FTERXES	.FTERXEY		.FTERXEL	.TFTERXEE	.TFTERXEU	.TFTERXES	.TFTERXEY		.TFTERXEL
GLOBAL EX JAPAN INDEX													.TFTRGXJE	.TFTRGXJU	.TFTRGXJS	.TFTRGXJY		.TFTRGXJL
GLOBAL EX NORTH AMERICA INDEX							.FTEGXNE	.FTEGXNU	.FTEGXNY	.FTEGXNS		.FTEGXNL	.TFTRGXNE	.TFTRGXNU	.TFTRGXNS	.TFTRGXNY		.TFTRGXNL
GLOBAL EX NORTH AMERICA REITS INDEX													.TFTERXUE	.TFTERXUU	.TFTERXUS	.TFTERXUY		.TFTERXUL
GLOBAL EX US INDEX	**.FTEGXO**												.TFTEGXUE	.TFTEGXUU	.TFTEGXUS	.TFTEGXUY		.TFTEGXUL
GLOBAL EX US NON-REITS INDEX							.FTENXUE	.FTENXUU	.FTENXUS	.FTENXUY		.FTENXUL	.TFTENXUE	.TFTENXUU	.TFTENXUS	.TFTENXUY		.TFTENXUL
GLOBAL EX US REITS INDEX							.FTERXUE	.FTERXUU	.FTERXUS	.FTERXUY		.FTERXUL						
GLOBAL HEDGED IN AUD INDEX											.FTSEGHAA							
GLOBAL HEDGED IN USD INDEX								.TFTELHAU				.TFTELHAL						
GLOBAL INDEX	**.FTENGL**	**.FTUNGL**					.FTENGLE	.FTENGLU	.FTENGLY	.FTENGLS		.FTENGLL	.TFTRNGLE	.TFTRNGLU	.TFTRNGLS	.TFTRNGLY		.TFTRNGLL
GLOBAL NON-REITS INDEX							.FTENRGE	.FTENRGU	.FTENRGS	.FTENRGY		.FTENRGL						
GLOBAL REITS INDEX							.FTERGLE	.FTERGLU	.FTERGLS	.FTERGLY		.FTERGLL	.TFTERGLE	.TFTERGLU	.TFTERGLS	.TFTERGLY		.TFTERGLL
GREECE INDEX							.FTEPGCE	.FTEPGCU	.FTEPGCY	.FTEPGCS		.FTEPGCL	.TFTRPGCE	.TFTRPGCU	.TFTRPGCS	.TFTRPGCY		.TFTRPGCL
HONG KONG INDEX						**.FTELHK**	.FTELHKE	.FTELHKU	.FTELHKY	.FTELHKS		.FTELHKL	.TFTELHKE	.TFTELHKU	.TFTELHKS	.TFTELHKY		.TFTELHKL
HUNGARY INDEX																		.TFTRPHUL
IRELAND INDEX							.FTEPIRE	.FTEPIRU	.FTEPIRY	.FTEPIRS		.FTEPIRL	.TFTRPIRE	.TFTRPIRU	.TFTRPIRS	.TFTRPIRY		.TFTRPIRL
ITALY INDEX							.FTEPITE	.FTEPITU	.FTEPITY	.FTEPITS		.FTEPITL	.TFTRPITE	.TFTRPITU	.TFTRPITS	.TFTRPITY		.TFTRPITL
JAPAN INDEX						**.FTELJP**	.FTELJPE	.FTELJPU	.FTELJPY	.FTELJPS		.FTELJPL	.TFTELJPE	.TFTELJPU	.TFTELJPS	.TFTELJPY		.TFTELJPL
NETHERLANDS INDEX							.FTEPNLE	.FTEPNLU	.FTEPNLY	.FTEPNLS		.FTEPNLL	.TFTRPNLE	.TFTRPNLU	.TFTRPNLS	.TFTRPNLY		.TFTRPNLL
NEW ZEALAND INDEX							.FTELNZE	.FTELNZU	.FTELNZY	.FTELNZS		.FTELNZL	.TFTELNZE	.TFTELNZU	.TFTELNZS	.TFTELNZY		.TFTELNZL
NORTH AMERICA INDEX	**.FTEGNA**	**.FTUGNA**					.FTEGNAE	.FTEGNAU	.FTEGNAY	.FTEGNAS		.FTEGNAL	.TFTRGNAE	.TFTRGNAU	.TFTRGNAS	.TFTRGNAY		.TFTRGNAL
NORWAY INDEX							.FTELNKE	.FTELNKU	.FTELNKY	.FTELNKS		.FTELNKL	.TFTELNKE	.TFTELNKU	.TFTELNKS	.TFTELNKY		.TFTELNKL
MIDDLE EAST/AFRICA EMERGIN INDEX	**.FTENME**																	
POLAND INDEX													.TFTRPPOE	.TFTRPPOU	.TFTRPPOS	.TFTRPPOY		.TFTRPPOL
PORTUGAL INDEX							.FTEPPTE	.FTEPPTU	.FTEPPTY	.FTEPPTS		.FTEPPTL	.TFTRPPTE	.TFTRPPTU	.TFTRPPTS	.TFTRPPTY		.TFTRPPTL
PURE ASIA INDEX							.FTEGPAE	.FTEGPAU	.FTEGPAY	.FTEGPAS		.FTEGPAL	.TFTRGPAE	.TFTRGPAU	.TFTRGPAS	.TFTRGPAY		.TFTRGPAL
PURE AUSTRALIA INDEX							.FTLPAUE	.FTLPAUU	.FTLPAUY	.FTLPAUS		.FTLPAUL	.TFTLPAUE	.TFTLPAUU	.TFTLPAUS	.TFTLPAUY		.TFTLPAUL
SINGAPORE INDEX							.FTELSIE	.FTELSIU	.FTELSIY	.FTELSIS		.FTELSIL	.TFTELSIE	.TFTELSIU	.TFTELSIS	.TFTELSIY		.TFTELSIL
SOUTH KOREA INDEX																		.TFTRPKRL

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	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
SPAIN INDEX							.FTEPSPE	.FTEPSPU	.FTEPSPY	.FTEPSPS		.FTEPSPL	.TFTRPSPE	.TFTRPSPU	.TFTRPSPS	.TFTRPSPY		.TFTRPSPL
SWEDEN INDEX							.FTELSDE	.FTELSDU	.FTELSDY	.FTELSDS		.FTELSDL	.TFTELSDE	.TFTELSDU	.TFTELSDS	.TFTELSDY		.TFTELSDL
SWITZERLAND INDEX							.FTELSWE	.FTELSWU	.FTELSWY	.FTELSWS		.FTELSWL	.TFTELSWE	.TFTELSWU	.TFTELSWS	.TFTELSWY		.TFTELSWL
UK INDEX			**.FTELUK**				.FTELUKE	.FTELUKU	.FTELUKY	.FTELUKS		.FTELUKL	.TFTRPUKE	.TFTRPUKU	.TFTRPUKS	.TFTRPUKY		.TFTRPUKL
UK NON-REITS INDEX							.FTENUKNRE	.FTENUKNRU	.FTENUKNRS	.FTENUKNRY		.FTENUKNRS						
UK REITS INDEX							.FTENUKRE	.FTENUKRU	.FTENUKRS	.FTENUKRY		.FTENUKRS						
US DIVIDEND+ INDEX	**.FTENUD**							.FTENUD										
US INDEX		**.FTUNUS**					.FTUNUSE	.FTUNUSU	.FTUNUSY	.FTUNUSS		.FTUNUSL	.TFTUNUSE	.TFTUNUSU	.TFTUNUSS	.TFTUNUSY		.TFTUNUSL

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Data Vendor Codes - Indices

DATASTREAM

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
ASIA INDEX	EPRAASE PI	EPRAASU PI	EPRAASG PI				EPRAASE RI	EPRAASU RI	EPRAASG RI									
AUSTRALIA INDEX	EPRAAUE PI	EPRAAUU PI				EPRAAUA PI	EPRAAUE RI	EPRAAUU RI				EPRAAUA RI						
AUSTRIA INDEX	EPRAAUS PI	EPRAAU$ PI					EPRAAUS RI	EPRAAU$ RI										
BELGIUM INDEX	EPRABGE PI	EPRABGU PI					EPRABGE RI	EPRABGU RI										
CANADA INDEX	EPRACAE PI	EPRACAU PI				EPRACAC PI	EPRACAE RI	EPRACAU RI				EPRACAC RI						
DENMARK INDEX	EPRADKE PI	EPRADKU PI				EPRADKD PI	EPRADKE RI	EPRADKU RI				EPRADKD RI						
EUROPE EURO ZONE INDEX	EPRAEZE PI	EPRAEZU PI	EPRAEZG PI				EPRAEZE RI	EPRAEZU RI	EPRAEZG RI									
EUROPE EX UK INDEX	EPRAXUE PI	EPRAXUU PI	EPRAXUG PI				EPRAXUE RI	EPRAXUU RI	EPRAXUG RI									
EUROPE INDEX	EPRAIXE PI	EPRAIXU PI	EPRAIXG PI				EPRAIXE RI	EPRAIXU RI	EPRAIXG RI									
FINLAND INDEX	EPRAFNE PI	EPRAFNU PI					EPRAFNE RI	EPRAFNU RI										
FRANCE INDEX	EPRAFRE PI	EPRAFRU PI					EPRAFRE RI	EPRAFRU RI										
GERMANY INDEX	EPRAGRE PI	EPRAGRU PI					EPRAGRE RI	EPRAGRU RI										
GLOBAL EX ASIA INDEX	EPRGXAE PI	EPRGXAU PI	EPRGXAG PI				EPRGXAE RI	EPRGXAU RI	EPRGXAG RI									
GLOBAL EX EUROPE INDEX	EPRGXEE PI	EPRGXEU PI	EPRGXEG PI				EPRGXEE RI	EPRGXEU RI	EPRGXEG RI									
GLOBAL EX NORTH AMERICA INDEX	EPRXNAE PI	EPRXNAU PI	EPGXNAG PI				EPRXNAE RI	EPRXNAU RI	EPGXNAG RI									
GLOBAL INDEX	EPRAGLE PI	EPRAGLU PI	EPRAGLG PI				EPRAGLE RI	EPRAGLU RI	EPRAGLG RI									
HONG KONG INDEX	EPRAHKE PI	EPRAHKU PI				EPRAHKH PI	EPRAHKE RI	EPRAHKU RI				EPRAHKH RI						
IRELAND INDEX	EPRAIRE PI	EPRAIRU PI					EPRAIRE RI	EPRAIRU RI										
ITALY INDEX	EPRAITE PI	EPRAITU PI					EPRAITE RI	EPRAITU RI										
JAPAN INDEX	EPRAJPE PI	EPRAJPU PI				EPRAJPJ PI	EPRAJPE RI	EPRAJPU RI				EPRAJPJ RI						
NETHERLANDS INDEX	EPRANLE PI	EPRANLU PI					EPRANLE RI	EPRANLU RI										
NORTH AMERICA INDEX	EPRANAE PI	EPRANAU PI	EPRANAG PI				EPRANAE RI	EPRANAU RI	EPRANAG RI									
NORWAY INDEX	EPRANWE PI	EPRANWU PI				EPRANWN PI	EPRANWE RI	EPRANWU RI				EPRANWN RI						
PORTUGAL INDEX	EPRAPRE PI	EPRAPRU PI					EPRAPRE RI	EPRAPRU RI										
SINGAPORE INDEX	EPRASGE PI	EPRASGU PI				EPRASGS PI	EPRASGE RI	EPRASGU RI				EPRASGS RI						
SPAIN INDEX	EPRASPE PI	EPRASPU PI					EPRASPE RI	EPRASPU RI										
SWEDEN INDEX	EPRASWE PI	EPRASWU PI				EPRASWS PI	EPRASWE RI	EPRASWU RI				EPRASWS RI						
SWITZERLAND INDEX	EPRASZE PI	EPRASZU PI				EPRASZC PI	EPRASZE RI	EPRASZU RI				EPRASZC RI						
UK INDEX	EPRAUKE PI	EPRAUKU PI	EPRAUKG PI				EPRAUKE RI	EPRAUKU RI	EPRAUKG RI									
US INDEX	EPRAUSE PI	EPRAUSU PI					EPRAUSE RI	EPRAUSU RI										

THOMSON ONE

ASIA 33 INDEX	ENA3-LN					
ASIA DIVIDEND+ INDEX	ENAD-LN					
ASIA INDEX	EGAS-LN	UGAS-LN				
AUSTRALIA INDEX				ELAU-LN		
EUROPE CAPPED INDEX	EORA-LN					
EUROPE EURO ZONE CAPPED INDEX	EOEU-LN					
EUROPE EURO ZONE INDEX	EPEU-LN					
EUROPE EX UK CAPPED INDEX	EOUK-LN					
EUROPE EX UK DIVIDEND+ INDEX	ENDP-LN					
EUROPE EX UK INDEX	EXUK-LN					
EUROPE INDEX	EPRA-LN	UPRA-LN				
EUROPE NON-REITS INDEX	ENEE-LN					
EUROPE REITS INDEX	EREE-LN					
EUROPE UK RESTRICTED INDEX	EPHG-LN					
GLOBAL DIVIDEND+ INDEX	ENGD-LN					
GLOBAL EX US INDEX	EGXU-LN					
GLOBAL INDEX	ENGL-LN	UNGL-LN				
HONG KONG INDEX				ELHK-LN		
JAPAN INDEX				ELJP-LN		
NORTH AMERICA INDEX	EGNA-LN	UGNA-LN				
UK INDEX				ELUK-LN		
US DIVIDEND+ INDEX	ENUD-LN					
US INDEX		UNUS-LN				

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Data Vendor Codes - Indices

THOMSON GLOBAL TOPIC

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
ASIA 33 INDEX	=ENA3.FT																	
ASIA DIVIDEND+ INDEX	=ENAD.FT																	
ASIA INDEX	=EGAS.FT	=UGAS.FT																
AUSTRALIA INDEX						=ELAU.FT												
EUROPE CAPPED INDEX	=EORA.FT																	
EUROPE EURO ZONE CAPPED INDEX	=EOEU.FT																	
EUROPE EURO ZONE INDEX	=EPAU.FT																	
EUROPE EX UK CAPPED INDEX	=EOUK.FT																	
EUROPE EX UK DIVIDEND+ INDEX	=ENDP.FT																	
EUROPE EX UK INDEX	=EXUK.FT																	
EUROPE INDEX	=EPRA.FT	=UPRA.FT																
EUROPE NON-REITS INDEX	=ENEE.FT																	
EUROPE REITS INDEX	=EREE.FT																	
EUROPE UK RESTRICTED INDEX	=EPHG.FT																	
GLOBAL DIVIDEND+ INDEX	=ENGD.FT																	
GLOBAL EX US INDEX	=EGXU.FT																	
GLOBAL INDEX	=ENGL.FT	=UNGL.FT																
HONG KONG INDEX						=ELHK.FT												
JAPAN INDEX						=ELJP.FT												
NORTH AMERICA INDEX	=EGNA.FT	=UGNA.FT																
UK INDEX						=ELUK.FT												
US DIVIDEND+ INDEX	=ENUD.FT																	
US INDEX		=UNUS.FT																

ASIA 33 INDEX	3220369																	
ASIA DIVIDEND+ INDEX	2677759																	
ASIA INDEX	1313678	1313682																
AUSTRALIA INDEX						1314427												
EUROPE CAPPED INDEX	3191123																	
EUROPE EURO ZONE CAPPED INDEX	3191105																	
EUROPE EURO ZONE INDEX	1125979																	
EUROPE EX UK CAPPED INDEX	3191135																	
EUROPE EX UK DIVIDEND+ INDEX	2289296																	
EUROPE EX UK INDEX	1148944																	
EUROPE INDEX	1125954	1148773																
EUROPE NON-REITS INDEX	3135083																	
EUROPE REITS INDEX	3135068																	
EUROPE UK RESTRICTED INDEX	1181456																	
GLOBAL DIVIDEND+ INDEX	2677743																	
GLOBAL EX US INDEX	2337044																	
GLOBAL INDEX	1313614	1313646																
HONG KONG INDEX						1314349												
JAPAN INDEX						1314439												
NORTH AMERICA INDEX	1313713	1314124																
UK INDEX						1126372												
US DIVIDEND+ INDEX	2677767																	
US INDEX		1314322																

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
CA Immobilien Anlage	AT	AT0000641352	CAI AV	CAIV.VI	CAI-WBO
Conwert Immobilien	AT	AT0000697750	CWI AV	CONW.VI	CWI-WBO
Befimmo *	BE	BE0003678894	BEFB BB	BEFB.BR	BEFB-BRU
Cofinimmo *	BE	BE0003593044	COFB BB	COFB.BR	COFB-BRU
Intervest Offices *	BE	BE0003746600	INTO BB	PRIF.BR	INTO-BRU
Leasinvest Real Estate *	BE	BE0003770840	LEAS BB	LNRE.BR	LEAS-BRU
Wereldhave Belgium *	BE	BE0003724383	WEHB BB	WEHB.BR	WEHB-BRU
Warehouses De Pauw *	BE	BE0003763779	WDP BB	WDPP.BR	WDP-BRU
Allreal	CH	CH0008837566	ALLN SW	ALLN.S	ALLN-SWX
PSP Swiss Property	CH	CH0018294154	PSPN SW	PSPN.S	PSPN-SWX
Swiss Prime Site	CH	CH0008038389	SPSN SW	SPSN.S	SPSN-SWX
Zueblin Immobilien Holding	CH	CH0021831182	ZUBN SW	ZUBN.S	ZUBN-SWX
Sponda	FI	FI0009006829	SDA1V FH	SDA1V.HE	SDA1V-HEL
Citycon OYJ	FI	FI0009002471	CTY1S FH	CTY1S.HE	CTY1S-HEL
Technopolis	FI	FI0009006886	TPS1V FH	TPS1V.HE	TPS1V-HEL
Affine *	FR	FR0000036105	IML FP	BTPP.PA	IML-PAR
Fonciere Des Regions *	FR	FR0000064578	FDR FP	FDR.PA	FDR-PAR
Gecina *	FR	FR0010040865	GFC FP	GFCP.PA	GFC-PAR
Icade *	FR	FR0000035081	ICAD FP	ICAD.PA	ICAD-PAR
Klepierre *	FR	FR0000121964	LI FP	LOIM.PA	LI-PAR
Mercialys *	FR	FR0010241638	MERY FP	MERY.PA	MERY-PAR
Silic *	FR	FR0000050916	SIL FP	SILP.PA	SIL-PAR
Societe de la Tour Eiffel *	FR	FR0000036816	EIFF FP	TEIF.PA	EIFF-PAR
Unibail-Rodamco *	FR	FR0000124711	UL FP	UNBP.PA	UL-PAR
Babis Vovos	GR	GRS421003005	VOVOS GA	VOVr.AT	VOVOS-ATH
Eurobank Properties *	GR	GRS491003000	EUPRO GA	EUPr.AT	EUPRO-ATH
Lamda Development	GR	GRS245213004	LAMDA GA	LMDr.AT	LAMDA-ATH
Alstria Office *	DE	DE000A0LD2U1	AOX GR	AOXG.F	AOX-ETR
Colonia Real Estate	DE	DE0006338007	KBU GR	KBUG.F	KBU-ETR
Deutsche Wohnen	DE	DE000A0HN5C6	DWN GY	DWNG.F	DWN-ETR
Deutsche Euroshop	DE	DE0007480204	DEQ GR	DEQGn.DE	DEQ-ETR
DIC Asset	DE	DE0005098404	DAZ GR	DAZG.DE	DAZ-ETR
Gagfah	DE	LU0269583422	GFJ GR	GFJG.DE	GFJ-ETR
Patrizia Immobilien	DE	DE000PAT1AG3	P1Z GR	P1ZGn.F	P1Z-ETR
TAG Immobilien AG	DE	DE0008303504	TEG GR	TEG.F	TEG-ETR
Beni Stabili	IT	IT0001389631	BNS IM	BNSI.MI	BNS-MIL
IGD *	IT	IT0003745889	IGD IM	IGD.MI	IGD-MIL
Corio *	NL	NL0000288967	CORA NA	COR.AS	CORA-AMS

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Eurocommercial Props *	NL	NL0000288876	ECMPA NA	SIPFc.AS	ECMPA-AMS
Nieuwe Steen Inv *	NL	NL0000292324	NISTI NA	NSTEc.AS	NISTI-AMS
ProLogis European Properties *	NL	LU0100194785	PEPR NA	PEPR.AS	PEPR-AMS
Vastned Offices/Ind *	NL	NL0000288934	VNOI NA	VWNN.AS	VNOI-AMS
Vastned Retail *	NL	NL0000288918	VASTN NA	VASN.AS	VASTN-AMS
Wereldhave *	NL	NL0000289213	WHA NA	WEHA.AS	WHA-AMS
Norwegian Property	NW	NO0010317811	NPRO NO	NPRO.OL	NPRO-OSL
Castellum	SE	SE0000379190	CAST SS	CAST.ST	CAST-OME
Hufvudstaden A	SE	SE0000170375	HUFVA SS	HUFVa.ST	HUFVA-OME
Klovern AB	SE	SE0000331225	KLOV SS	KLOV.ST	KLOV-OME
Kungsleden	SE	SE0000549412	KLED SS	KLED.ST	KLED-OME
Fabege	SE	SE0000950636	FABG SS	FABG.ST	FABG-OME
Wihlborgs Fastigheter	SE	SE0001413600	WIHL SS	WIHL.ST	WIHL-OME
British Land *	UK	GB0001367019	BLND LN	BLND.L	BLND-LON
Big Yellow Group *	UK	GB0002869419	BYG LN	BYG.L	BYG-LON
CLS Holdings	UK	GB0001592475	CLI LN	CLSH.L	CLI-LON
Daejan Holdings	UK	GB0002502036	DJAN LN	DJAN.L	DJAN-LON
Derwent London *	UK	GB0002652740	DLN LN	DLN.L	DLN-LON
Development Securities	UK	GB0002668464	DSC LN	DSC.L	DSC-LON
F&C Commercial Prop	UK	GG00B4ZPCJ00	FCPT LN	FCPT.L	FCPT-LON
Grainger Plc	UK	GB00B04V1276	GRI LN	GRI.L	GRI-LON
Great Portland Estates *	UK	GB00B01FLL16	GPOR LN	GPOR.L	GPOR-LON
ING UK Real Estate Income Trust	UK	GB00B0LCW208	IRET LN	IRET.L	IRET-LON
Hammerson *	UK	GB0004065016	HMSO LN	HMSO.L	HMSO-LON
ISIS Property Trust Ld	UK	GB0033674564	IPT LN	IPT.L	IPT-LON
IRP Property Investments	UK	GB00B012T521	IRP LN	IRP.L	IRP-LON
Invista Foundation Prop	UK	GB00B01HM147	IFD LN	INRE.L	IFD-LON
Helical Bar	UK	GB00B0FYMT95	HLCL LN	HLCL.L	HLCL-LON
Land Securities *	UK	GB0031809436	LAND LN	LAND.L	LAND-LON
Capital Shopping Centres Group *	UK	GB0006834344	CSCG LN	CSCG.L	CSCG-LON
Capital & Counties Properties	UK	GB00B62G9D36	CAPC LN	CAPC.L	CAPC-LON
Minerva	UK	GB0005953681	MNR LN	MNR.L	MNR-LON
Mucklow <A&J> *	UK	GB0006091408	MKLW LN	MKLW.L	MKLW-LON
Primary Health Prop.*	UK	GB0007015521	PHP LN	PHP.L	PHP-LON
Quintain Estates	UK	GB0007184442	QED LN	QED.L	QED-LON
Safestore Holdings	UK	GB00B1N7Z094	SAFE LN	SAFE.L	SAFE-LON
Shaftesbury *	UK	GB0007990962	SHB LN	SHB.L	SHB-LON
Segro *	UK	GB00B5ZN1N88	SGRO LN	SGRO.L	SGRO-LON

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Data Vendor Codes - Index Constituents

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
St Modwen Properties	UK	GB0007291015	SMP LN	SMP.L	SMP-LON
Standard Life Inv Prop	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial Property Trust	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB0005296354	WKP LN	WKP.L	WKP-LON
Bunnings Warehouse Prop *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
CFS Retail Property Trust *	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop Office *	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property Group *	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
FKP Property Group *	AU	AU000000FKP9	FKP AU	FKP.AX	FKP-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
ING Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
ING Industrial Fund *	AU	AU000000IIF8	IIF AU	IIF.AX	IIF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Macquarie CountryWide *	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Macquarie Office Trust *	AU	AU000000CQO6	MOF AU	MOF.AX	MOF-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust Group *	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Agile Property Holdings	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
China Overseas Land	HK	HK0688002218	688 HK	0688.HK	0688-HKG
China Resources Land	HK	KYG2108Y1052	1109 HK	1109.HK	1109-HKG
Country Garden Holdings	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Hang Lung Properties	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hopson Development	HK	BMG4600H1016	754 HK	0754.HK	0754-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
Kowloon Dev	HK	HK0034000254	34 HK	0034.HK	0034-HKG
KWG Property Holdings	HK	KYG532241042	1813 HK	1813.HK	1813-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China Land	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World Development	HK	HK0017000149	17 HK	0017.HK	0017-HKG
Shenzhen Investment	HK	HK0604011236	604 HK	0604.HK	0604-HKG
Shimao Property Holdings	HK	KYG810431042	813 HK	0813.HK	0813-HKG
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Soho China Ltd.	HK	KYG826001003	410 HK	0410.HK	0410-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Aeon Mall Co ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Heiwa Real Estate	JP	JP3834800009	8803 JP	8803.T	8803-TKS
Daibiru Corp	JP	JP3497200000	8806 JP	8806.OS	8806-TKS
Japan Prime Realty Inv. *	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Kenedix Realty Investment *	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Trust Sogo REIT *	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon Building Fund *	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nomura Real Estate Holdings	JP	JP3762900003	3231 JP	3231.T	3231-TKS
Nomura Real Estate Office Fund *	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban Development	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment Co. *	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty & Dev	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu Land	JP	JP3569000007	8815 JP	8815.T	8815-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban Investment *	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property Trust *	NZ	NZKIPE0001S5	KIP NZ	KIP.NZ	KIP-NZE
Allgreen Properties *	SG	SG1G61871305	AG SP	AEMN.SI	A16-SES
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial Trust *	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CapitaMalls Asia	SG	SG1Z05950543	CMA SP	CMAL.SI	JS8-SES
City Developments	SG	SG1R89002252	CIT SP	CIT.SI	C09-SES
Hongkong Land Hldgs	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES
Mapletree Logistics Trust *	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES
Singapore Land	SG	SG1S69002321	SL SP	SLND.SI	S30-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES

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Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES
Yanlord Land Group	SG	SG1T57930854	YLLG SP	YNLG.SI	Z25-SES
Allied Properties REIT *	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate Investment Trust *	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
Brookfield Props	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment Props *	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Seniors Housing REIT *	CA	CA16140U1003	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extendicare Real Estate Investment Tru	CA	CA3022511032	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty *	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45771T1084	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Properties *	CA	CA4941048700	KMP CN	KMP.TO	KMP-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property REIT *	CA	CA6656241024	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Primaris Retail REIT *	CA	CA74157U1093	PMZ-U CN	PMZ_u.TO	PMZ.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Hilltop Holdings	US	US4327481010	ARC US	HTH.N	HTH-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real Estate *	US	US0152711091	ARE US	ARE.N	ARE-US
AMB Property *	US	US00163T1097	AMB US	AMB.N	AMB-US
American Campus Communities *	US	US0248351001	ACC US	ACC.N	ACC-US
Apartment Investment *	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates Realty *	US	US0456041054	AEC US	AEC.N	AEC-US
Avalonbay Communities *	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust *	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty Trust *	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Camden Property Trust *	US	US1331311027	CPT US	CPT.N	CPT-US
CBL & Associates Props *	US	US1248301004	CBL US	CBL.N	CBL-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Cedar Shopping Centers *	US	US1506022094	CDR US	CDR.N	CDR-US
Cogdell Spencer	US	US19238U1079	CSA US	CSA.N	CSA-US
Colonial Properties *	US	US1958721060	CLP US	CLP.N	CLP-US
Corporate Office Props *	US	US22002T1088	OFC US	OFC.N	OFC-US
Corrections Corp of America	US	US22025Y4070	CXW US	CXW.N	-NA-
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust *	US	US2331531051	DCT US	DCT.N	DCT-US
Developers Diversified *	US	US2515911038	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock Hospitality *	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros Technology *	US	US26613Q1067	DFT US	DFT.N	DFT-US
Eastgroup Properties *	US	US2772761019	EGP US	EGP.N	EGP-US
Education Realty Trust *	US	US28140H1041	EDR US	EDR.N	EDR-US
Entertainment Props *	US	US29380T1051	EPR US	EPR.N	EPR-US
Equity Lifestyle Properties *	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential Props *	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust *	US	US2971781057	ESS US	ESS.N	ESS-US
Extra Space Storage *	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust *	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty *	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty Trust *	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City Enterprises	US	US3455501078	FCE/A US	FCEa.N	FCE.A-US
Franklin Street Properties *	US	US35471R1068	FSP US	FSP.N	FSP-US
Getty Realty *	US	US3742971092	GTY US	GTY.N	GTY-US
Glimcher Realty Trust *	US	US3793021029	GRT US	GTY.N	GTY-US
Government Properties *	US	US38376A1034	GOV US	GOV.N	GOV-US
HCP *	US	US40414L1098	HCP US	HCP.N	HCP-US
Health Care REIT *	US	US42217K1060	HCN US	HCN.N	HCN-US
Healthcare Realty Trust *	US	US4219461047	HR US	HR.N	HR-US
Hersha Hospitality Trust *	US	US4278251040	HT US	HT.N	HT-US
Home Props of New York *	US	US4373061039	HME US	HME.N	HME-US
Hospitality Properties *	US	US44106M1027	HPT US	HPT.N	HPT-US
Host Hotels & Resorts *	US	US44107P1049	HST US	HST.N	HST-US
HRPT Properties Trust *	US	US40426W1018	HRP US	HRP.N	HRP-US

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Data Vendor Codes - Index Constituents

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Inland Real Estate Corp *	US	US4574612002	IRC US	IRC.N	IRC-US
Investors Real Estate *	US	US4617301035	IRET US	IRET.OQ	IRET-US
Kilroy Realty *	US	US49427F1084	KRC US	KRC.N	KRC-US
Kimco Realty *	US	US49446R1095	KIM US	KIM.N	KIM-US
Kite Realty Group Trust *	US	US49803T1025	KRG US	KRG.N	KRG-US
LaSalle Hotel Properties *	US	US5179421087	LHO US	LHO.N	LHO-US
Lexington Corporate *	US	US5290431015	LXP US	LXP.N	LXP-US
Liberty Property Trust *	US	US5311721048	LRY US	LRY.N	LRY-US
LTC Properties *	US	US5021751020	LTC US	LTC.N	LTC-US
Mack-Cali Realty *	US	US5544891048	CLI US	CLI.N	CLI-US
Medical Properties Trust *	US	US58463J3041	MPW US	MPW.N	MPW-US
Mid-America Apartment *	US	US59522J1034	MAA US	MAA.N	MAA-US
National Healthcare Corp. *	US	US6359061008	NHC US	NHC.A	-NA-
National Health Investors *	US	US63633D1046	NHI US	NHI.UN	NHI-US
National Retail Properties *	US	US6374171063	NNN US	NNN.N	NNN-US
Nationwide Health Props *	US	US6386201049	NHP US	NHP.N	NHP-US
Omega Healthcare Investors *	US	US6819361006	OHI US	OHI.N	OHI-US
Orient Express Hotel	US	BMG677431071	OEH US	OEH.N	OEH-US
Parkway Properties *	US	US70159Q1040	PKY US	PKY.N	PKY-US
Pennsylvania Real Estate *	US	US7091021078	PEI US	PEI.N	PEI-US
Piedmont Office Realty Trust Cl A	US	US7201902068	PDM US	PDM.N	PDM-US
Post Properties *	US	US7374641071	PPS US	PPS.N	PPS-US
Prologis *	US	US7434101025	PLD US	PLD.N	PLD-US
PS Business Parks *	US	US69360J1079	PSB US	PSB.A	PSB-US
Public Storage *	US	US74460D1090	PSA US	PSA.N	PSA-US
Ramco-Gershenson *	US	US7514522025	RPT US	RPT.N	RPT-US
Realty Income *	US	US7561091049	O US	O.N	O-US
Regency Centers *	US	US7588491032	REG US	REG.N	REG-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Senior Housing Prop *	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property Group *	US	US8288061091	SPG US	SPG.N	SPG-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage *	US	US84610H1086	SSS US	SSS.N	SSS-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel Investors *	US	US8678921011	SHO US	SHO.N	SHO-US
Tanger Factory Outlet *	US	US8754651060	SKT US	SKT.N	SKT-US
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich Company *	US	US5543821012	MAC US	MAC.N	MAC-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health Realty *	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class A *	US	US9172862057	UBA US	UBA.N	UBA-US
U-Store-It Trust *	US	US91274F1049	YSI US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust *	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real Estate *	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US

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