EPRA | RESEARCH

European Public Real Estate Association

Monthly Statistical Bulletin

March 2012

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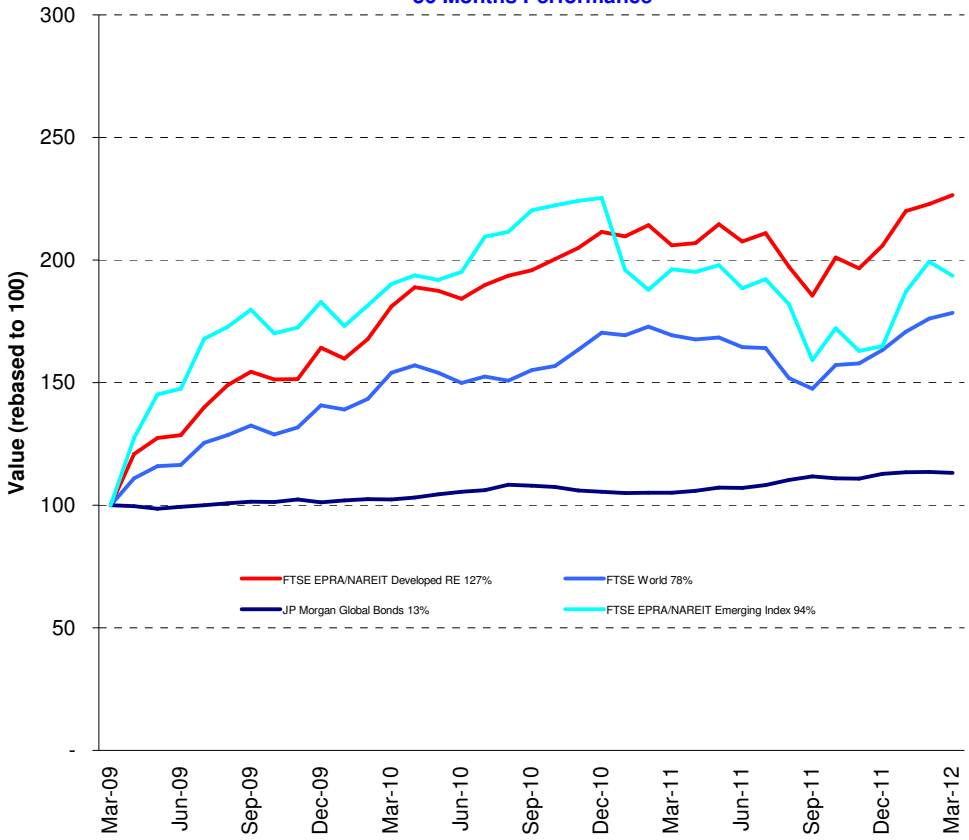
In association with: EPRA REIT INDEX FTSE THE INDEX COMPANY

Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings for each company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax transparent.

All calculated returns in the bulletin are geometric means.

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For an explanation of the graphs and details on the calculation, please refer to Section 8.1.

A disclaimer applies to this document. Please refer to page 332.

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Part I

Total Markets

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Section 1.1

Size of the total real estate market - Developed Markets

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Size of the total real estate market - Developed Markets

Countries	2010 GDP ($ Bn) ($ Bn)	2010 GDP per capita ($ Bn)	2010 Real Estate ($ Bn)	Mar-12 Total Listed ($ Bn)	Mar-12 Number of Companies	Mar-12 Index Market Cap ($ Bn)	Mar-12 Total RE v Listed RE (%)	Mar-12 Stock Market ($ Bn)	Mar-12 Stk Mkt v Listed RE (%)
Asia									
Australia	1,142.04	53,713.25	513.92	98.48	162	68	19.16%	1,295.26	7.60%
Hong Kong	2,163.50	306,692.37	973.58	255.61	198	91	26.26%	3,111.02	8.22%
Japan	5,107.20	40,199.52	2,298.24	162.51	272	81	7.07%	3,789.07	4.29%
New Zealand	75.40	17,898.82	33.93	5.27	18	1	15.54%	40.93	12.88%
Singapore	192.43	41,340.54	865.93	118.29	115	38	13.66%	549.62	21.52%
South Korea	947.22	19,527.03	426.25	0.26	27	-	0.06%	1,093.92	0.02%
Total Asia-Pacific	**9,627.77**	**-**	**5,111.83**	**640.43**	**792**	**280**	**12.53%**	**9,879.82**	**6.48%**
Europe									
Austria	386.50	47,077.77	173.92	9.03	13	2	5.19%	106.49	8.48%
Belgium	476.95	45,801.65	214.63	8.35	30	4	3.89%	265.82	3.14%
Denmark	316.06	57,460.07	142.23	1.34	40	-	0.94%	227.36	0.59%
Finland	246.71	46,994.29	111.02	2.54	8	2	2.29%	170.04	1.49%
France	2,635.95	40,922.64	1,186.18	81.21	122	32	6.85%	1,602.68	5.07%
Germany	3,358.92	41,039.67	1,511.51	58.94	169	9	3.90%	1,481.43	3.98%
Greece	315.70	29,404.84	142.06	2.05	24	0	1.44%	36.62	5.59%
Ireland	229.74	50,284.36	103.38	1.24	3	-	1.20%	133.61	0.93%
Italy	2,124.83	35,168.21	956.17	2.28	20	1	0.24%	522.26	0.44%
Luxembourg	53.60	108,946.95	24.12	-	7	-	0.00%	24.37	0.00%
Netherlands	802.19	47,994.82	360.99	12.13	15	10	3.36%	278.59	4.35%
Norway	404.19	86,730.36	181.89	3.40	17	1	1.87%	292.90	1.16%
Portugal	235.37	21,983.63	105.92	0.03	9	-	0.03%	68.74	0.04%
Spain	1,465.17	31,717.58	659.32	5.72	33	0	0.87%	533.13	1.07%
Sweden	448.34	49,487.17	201.75	17.44	41	9	8.65%	556.96	3.13%
Switzerland	502.90	66,151.20	226.31	15.46	32	11	6.83%	1,174.13	1.32%
United Kingdom	2,364.07	38,135.24	1,063.83	71.47	138	44	6.72%	3,287.35	2.17%
Total Europe	**16,367.19**	**-**	**7,365.23**	**292.64**	**721**	**125**	**3.97%**	**10,762.48**	**2.72%**

Please refer to page 311 for further details on calculation methodology.

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Size of the total real estate market - Developed Markets

Countries	2010 GDP ($ Bn) ($ Bn)	2010 GDP per capita ($ Bn)	2010 Real Estate ($ Bn)	Mar-12 Total Listed ($ Bn)	Mar-12 Number of Companies	Mar-12 Index Market Cap ($ Bn)	Mar-12 Total RE v Listed RE (%)	Mar-12 Stock Market ($ Bn)	Mar-12 Stk Mkt v Listed RE (%)
Middle East									
Israel	405.34	56,545.39	182.40	14.43	153	1	0.79%	40.82	28.68%
Total EMEA	**16,772.53**	**-**	**7,547.64**	**307.07**	**874**	**125**	**4.07%**	**10,803.29**	**2.84%**
North America									
Canada	1,475.03	44,048.81	663.76	78.66	129	46	11.85%	2,015.55	3.90%
United States	14,307.99	46,571.20	6,438.60	894.47	858	408	13.89%	16,842.79	5.31%
Total North America	**15,783.02**	**-**	**7,102.36**	**973.13**	**987**	**454**	**13.70%**	**18,858.35**	**5.16%**
Total Developed Markets	**42,183.32**	**-**	**19,761.83**	**1,920.63**	**2,653**	**859**	**9.72%**	**39,541.45**	**4.86%**

Please refer to page 311 for further details on calculation methodology.

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Section 1.2

Size of the total real estate market - Emerging Markets

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Size of the total real estate market - Emerging Markets

Countries	2010 GDP ($ Bn) ($ Bn)	2010 GDP per capita ($ Bn)	2010 Real Estate ($ Bn)	Mar-12 Total Listed ($ Bn)	Mar-12 Number of Companies	Mar-12 Index Market Cap ($ Bn)	Mar-12 Total RE v Listed RE (%)	Mar-12 Stock Market ($ Bn)	Mar-12 Stk Mkt v Listed RE (%)
Asia-Pacific									
China	5,121.79	3,869.58	1,232.35	116.30	192	27	0.94%	2,866.74	4.06%
India	1,471.47	1,271.97	244.35	24.23	188	4	0.99%	1,219.41	1.99%
Indonesia	589.70	2,454.62	121.92	17.97	64	7	1.47%	421.01	4.27%
Malaysia	216.22	7,773.02	65.64	45.16	131	5	6.88%	430.74	10.48%
Pakistan	166.39	968.85	25.23	-	6	-	0.00%	-	0.00%
Philippines	179.99	1,837.01	33.79	26.75	59	6	7.92%	181.32	14.75%
Taiwan	340.46	14,820.45	128.16	16.15	87	0	1.26%	815.13	1.98%
Thailand	285.67	4,332.75	71.38	30.21	113	4	4.23%	317.86	9.50%
Total Asia-Pacific	**8,371.69**		**1,922.81**	**276.77**	**840**	**53**	**14.39%**	**6,252.21**	**4.43%**
Europe, Middle East & Africa									
Czech Republic	194.51	19,048.36	79.61	-	3	-	0.00%	43.14	0.00%
Egypt	189.86	2,287.50	38.34	5.80	48	0	1.51%	41.00	14.15%
Hungary	133.90	13,381.51	48.72	-	7	-	0.00%	22.29	0.00%
Morocco	88.89	2,778.45	19.15	-	5	-	0.00%	40.82	0.00%
Poland	465.35	12,092.61	163.69	3.26	50	0	0.20%	165.24	1.97%
Russia	1,420.66	10,144.24	471.31	-	37	-	0.00%	902.32	0.00%
South Africa	313.98	6,269.49	88.73	29.12	51	15	3.28%	40.82	39.65%
Turkey	688.90	8,970.11	219.36	8.49	39	2	0.39%	250.55	3.39%
United Arab Emirates	276.43	5,787.37	76.06	9.41	12	3	1.24%	40.82	17.50%
Total EMEA	**3,772.49**		**1,204.98**	**56.07**	**252**	**20**	**4.65%**	**1,546.98**	**3.62%**

Please refer to page 311 for further details on calculation methodology.

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Size of the total real estate market - Emerging Markets

Countries	2010 GDP ($ Bn) ($ Bn)	2010 GDP per capita ($ Bn)	2010 Real Estate ($ Bn)	Mar-12 Total Listed ($ Bn)	Mar-12 Number of Companies	Mar-12 Index Market Cap ($ Bn)	Mar-12 Total RE v Listed RE (%)	Mar-12 Stock Market ($ Bn)	Mar-12 Stk Mkt v Listed RE (%)
Americas									
Brazil	1,780.63	9,548.16	578.93	57.04	52	29	0.99%	1,359.60	4.20%
Chile	183.93	11,614.92	63.84	4.66	42	1	0.73%	316.35	1.47%
Colombia	255.70	6,248.40	72.18	-	1	-	0.00%	246.44	0.00%
Mexico	1,000.32	9,530.50	325.03	7.56	17	2	0.23%	468.79	1.61%
Peru	136.99	5,049.24	36.02	-	13	-	0.00%	104.86	0.00%
Total Americas	**3,357.57**		**1,075.99**	**69.25**	**125**	**32**	**6.44%**	**2,496.05**	**2.77%**
Total Emerging Markets	**15,501.75**		**4,203.78**	**402.10**	**1,217**	**106**	**9.57%**	**10,295.25**	**3.91%**
World	**57,685.07**		**23,965.61**	**2,322.73**	**3,870**	**965**	**9.69%**	**49,836.70**	**4.66%**

Please refer to page 311 for further details on calculation methodology.

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Part II

Global Markets
(Developed plus Emerging)

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Section 2.1

FTSE EPRA/NAREIT Global Index Series

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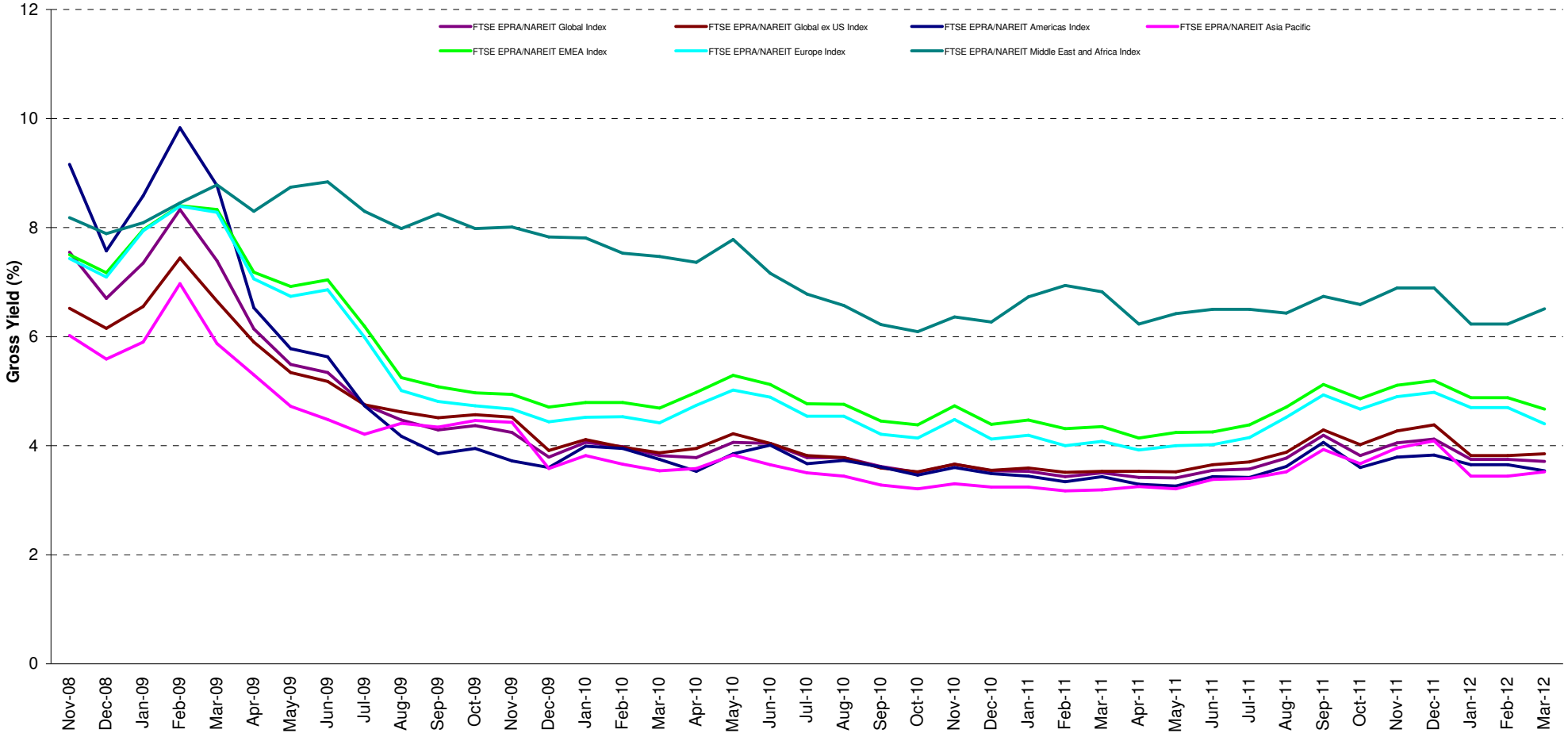
Graph 2: Dividend Yields



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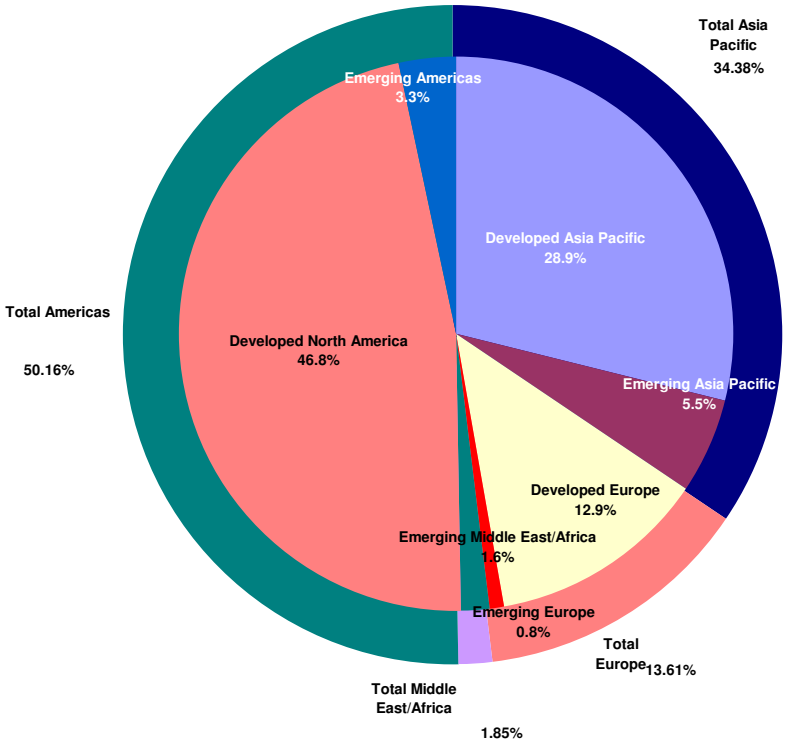
Graph 3: Global Index - Regional Breakdown by Market Cap



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FTSE EPRA/NAREIT Global Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	1,591.02	728,169.53	100.00	3.71	-NA-	-NA-	-4.11	30.65	8.85	10.60	1.20	10.60	-NA-	17.58
Global ex US Index	EUR	1,539.45	421,637.87	57.90	3.85	-NA-	-NA-	-6.08	23.88	2.04	12.62	-1.85	12.62	-NA-	17.05
Asia Pacific	EUR	1,536.46	250,109.90	34.35	3.52	-NA-	-NA-	-4.88	21.80	4.03	14.12	-3.94	14.12	-NA-	18.74
EMEA Index	EUR	1,370.98	113,162.24	15.54	4.67	-NA-	-NA-	-10.42	22.82	-2.75	10.47	3.88	10.47	-NA-	19.70
Europe Index	EUR	1,314.52	99,031.32	13.60	4.40	-NA-	-NA-	-11.66	22.77	-4.02	10.22	4.53	10.22	-NA-	20.77
Middle East and Africa Index	EUR	2,145.34	14,130.91	1.94	6.51	-NA-	-NA-	7.68	24.91	8.76	12.50	-1.15	12.50	-NA-	17.96
Americas Index	EUR	1,716.94	364,897.40	50.11	3.54	-NA-	-NA-	-0.63	42.87	16.81	8.44	4.19	8.44	-NA-	24.05
Global Index	USD	1,670.76	969,703.21	100.00	3.71	-NA-	-NA-	-4.10	30.78	2.14	13.46	0.74	13.46	-NA-	22.97
Global ex US Index	USD	1,616.53	561,495.06	57.90	3.85	-NA-	-NA-	-6.07	24.00	-4.25	15.53	-2.29	15.53	-NA-	24.50
Asia Pacific	USD	1,613.55	333,071.30	34.35	3.52	-NA-	-NA-	-4.87	21.93	-2.38	17.07	-4.37	17.07	-NA-	25.71
EMEA Index	USD	1,439.28	150,698.13	15.54	4.67	-NA-	-NA-	-10.42	22.93	-8.75	13.33	3.41	13.33	-NA-	26.70
Europe Index	USD	1,379.91	131,879.99	13.60	4.40	-NA-	-NA-	-11.66	22.88	-9.94	13.07	4.06	13.07	-NA-	27.92
Middle East and Africa Index	USD	2,253.56	18,818.13	1.94	6.51	-NA-	-NA-	7.69	25.04	2.06	15.41	-1.60	15.41	-NA-	21.32
Americas Index	USD	1,803.11	485,933.78	50.11	3.54	-NA-	-NA-	-0.62	43.02	9.61	11.24	3.72	11.24	-NA-	26.14
Global Index	GBP	1,685.24	606,917.84	100.00	3.71	-NA-	-NA-	-0.14	26.13	2.47	10.36	0.72	10.36	-NA-	18.47
Global ex US Index	GBP	1,630.55	351,428.53	57.90	3.85	-NA-	-NA-	-2.19	19.60	-3.94	12.38	-2.30	12.38	-NA-	18.69
Asia Pacific	GBP	1,627.54	208,462.66	34.35	3.52	-NA-	-NA-	-0.94	17.59	-2.06	13.88	-4.38	13.88	-NA-	19.73
EMEA Index	GBP	1,451.76	94,318.94	15.54	4.67	-NA-	-NA-	-6.72	18.56	-8.46	10.23	3.39	10.23	-NA-	22.26
Europe Index	GBP	1,391.88	82,541.05	13.60	4.40	-NA-	-NA-	-8.01	18.51	-9.65	9.98	4.04	9.98	-NA-	23.35
Middle East and Africa Index	GBP	2,273.10	11,777.89	1.94	6.51	-NA-	-NA-	12.14	20.59	2.39	12.26	-1.61	12.26	-NA-	19.57
Americas Index	GBP	1,818.74	304,136.24	50.11	3.54	-NA-	-NA-	3.48	37.93	9.97	8.20	3.70	8.20	-NA-	24.00

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	JPY	1,343.32	79,801,725.46	100.00	3.71	-NA-	-NA-	-11.49	23.06	1.42	21.36	2.43	21.36	-NA-	24.80
Global ex US Index	JPY	1,299.72	46,208,235.73	57.90	3.85	-NA-	-NA-	-13.31	16.69	-4.93	23.57	-0.65	23.57	-NA-	26.09
Asia Pacific	JPY	1,297.32	27,410,102.37	34.35	3.52	-NA-	-NA-	-12.20	14.73	-3.07	25.22	-2.76	25.22	-NA-	27.51
EMEA Index	JPY	1,157.20	12,401,702.30	15.54	4.67	-NA-	-NA-	-17.32	15.67	-9.40	21.21	5.14	21.21	-NA-	27.62
Europe Index	JPY	1,109.47	10,853,063.92	13.60	4.40	-NA-	-NA-	-18.47	15.63	-10.57	20.94	5.80	20.94	-NA-	28.68
Middle East and Africa Index	JPY	1,811.90	1,548,638.38	1.94	6.51	-NA-	-NA-	-0.60	17.66	1.34	23.44	0.05	23.44	-NA-	23.70
Americas Index	JPY	1,449.73	39,989,920.80	50.11	3.54	-NA-	-NA-	-8.28	34.58	8.84	18.99	5.46	18.99	-NA-	27.83
Global Index	AUD	1,055.35	936,054.51	100.00	3.71	-NA-	-NA-	-8.91	14.47	1.97	12.28	5.07	12.28	-NA-	13.22
Global ex US Index	AUD	1,021.10	542,011.18	57.90	3.85	-NA-	-NA-	-10.78	8.55	-4.42	14.33	1.91	14.33	-NA-	12.71
Asia Pacific	AUD	1,019.21	321,513.72	34.35	3.52	-NA-	-NA-	-9.64	6.73	-2.55	15.86	-0.26	15.86	-NA-	14.15
EMEA Index	AUD	909.13	145,468.90	15.54	4.67	-NA-	-NA-	-14.91	7.60	-8.91	12.15	7.85	12.15	-NA-	17.72
Europe Index	AUD	871.63	127,303.76	13.60	4.40	-NA-	-NA-	-16.08	7.56	-10.10	11.90	8.53	11.90	-NA-	19.13
Middle East and Africa Index	AUD	1,423.48	18,165.15	1.94	6.51	-NA-	-NA-	2.30	9.45	1.88	14.21	2.63	14.21	-NA-	13.78
Americas Index	AUD	1,138.95	469,071.88	50.11	3.54	-NA-	-NA-	-5.60	25.19	9.42	10.09	8.18	10.09	-NA-	20.39

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	1,554.14	728,169.53	100.00	3.06	-NA-	-NA-	-NA-	29.82	8.15	10.45	1.12	10.45	-NA-	17.59
Global ex US Index	EUR	1,522.67	421,637.87	57.90	3.51	-NA-	-NA-	-NA-	23.49	1.71	12.56	-1.88	12.56	-NA-	17.02
Asia Pacific	EUR	1,533.11	250,109.90	34.35	3.44	-NA-	-NA-	-NA-	21.73	3.96	14.11	-3.95	14.11	-NA-	18.73
EMEA Index	EUR	1,339.61	113,162.24	15.54	3.94	-NA-	-NA-	-NA-	21.97	-3.37	10.40	3.81	10.40	-NA-	19.59
Europe Index	EUR	1,282.44	99,031.32	13.60	3.58	-NA-	-NA-	-NA-	21.85	-4.68	10.14	4.45	10.14	-NA-	20.66
Middle East and Africa Index	EUR	2,126.13	14,130.91	1.94	6.49	-NA-	-NA-	-NA-	24.69	8.73	12.50	-1.15	12.50	-NA-	17.96
Americas Index	EUR	1,643.86	364,897.40	50.11	2.53	-NA-	-NA-	-NA-	41.28	15.59	8.18	4.07	8.18	-NA-	24.02
Global Index	USD	1,632.06	969,703.21	100.00	3.06	-NA-	-NA-	-NA-	29.95	1.49	13.30	0.67	13.30	-NA-	22.82
Global ex US Index	USD	1,598.96	561,495.06	57.90	3.51	-NA-	-NA-	-NA-	23.61	-4.55	15.47	-2.32	15.47	-NA-	24.48
Asia Pacific	USD	1,610.02	333,071.30	34.35	3.44	-NA-	-NA-	-NA-	21.85	-2.44	17.06	-4.38	17.06	-NA-	25.70
EMEA Index	USD	1,406.47	150,698.13	15.54	3.94	-NA-	-NA-	-NA-	22.08	-9.32	13.25	3.34	13.25	-NA-	26.64
Europe Index	USD	1,346.37	131,879.99	13.60	3.58	-NA-	-NA-	-NA-	21.96	-10.56	12.99	3.98	12.99	-NA-	27.87
Middle East and Africa Index	USD	2,233.35	18,818.13	1.94	6.49	-NA-	-NA-	-NA-	24.82	2.03	15.41	-1.60	15.41	-NA-	21.27
Americas Index	USD	1,726.36	485,933.78	50.11	2.53	-NA-	-NA-	-NA-	41.42	8.47	10.97	3.60	10.97	-NA-	26.11
Global Index	GBP	1,646.21	606,917.84	100.00	3.06	-NA-	-NA-	-NA-	25.33	1.82	10.21	0.65	10.21	-NA-	18.31
Global ex US Index	GBP	1,612.82	351,428.53	57.90	3.51	-NA-	-NA-	-NA-	19.22	-4.24	12.32	-2.34	12.32	-NA-	18.67
Asia Pacific	GBP	1,623.98	208,462.66	34.35	3.44	-NA-	-NA-	-NA-	17.52	-2.13	13.86	-4.40	13.86	-NA-	19.73
EMEA Index	GBP	1,418.66	94,318.94	15.54	3.94	-NA-	-NA-	-NA-	17.74	-9.03	10.16	3.32	10.16	-NA-	22.21
Europe Index	GBP	1,358.05	82,541.05	13.60	3.58	-NA-	-NA-	-NA-	17.63	-10.27	9.90	3.96	9.90	-NA-	23.30
Middle East and Africa Index	GBP	2,252.71	11,777.89	1.94	6.49	-NA-	-NA-	-NA-	20.38	2.37	12.25	-1.61	12.25	-NA-	19.53
Americas Index	GBP	1,741.33	304,136.24	50.11	2.53	-NA-	-NA-	-NA-	36.39	8.82	7.94	3.58	7.94	-NA-	23.97

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	JPY	1,312.20	79,801,725.46	100.00	3.06	-NA-	-NA-	-NA-	22.28	0.77	21.19	2.35	21.19	-NA-	24.94
Global ex US Index	JPY	1,285.59	46,208,235.73	57.90	3.51	-NA-	-NA-	-NA-	16.32	-5.23	23.51	-0.68	23.51	-NA-	26.07
Asia Pacific	JPY	1,294.48	27,410,102.37	34.35	3.44	-NA-	-NA-	-NA-	14.66	-3.13	25.20	-2.78	25.20	-NA-	27.51
EMEA Index	JPY	1,130.82	12,401,702.30	15.54	3.94	-NA-	-NA-	-NA-	14.88	-9.97	21.13	5.07	21.13	-NA-	27.57
Europe Index	JPY	1,082.50	10,853,063.92	13.60	3.58	-NA-	-NA-	-NA-	14.77	-11.20	20.85	5.72	20.85	-NA-	28.62
Middle East and Africa Index	JPY	1,795.65	1,548,638.38	1.94	6.49	-NA-	-NA-	-NA-	17.45	1.31	23.44	0.05	23.44	-NA-	23.67
Americas Index	JPY	1,388.02	39,989,920.80	50.11	2.53	-NA-	-NA-	-NA-	33.07	7.71	18.70	5.33	18.70	-NA-	27.79
Global Index	AUD	1,030.90	936,054.51	100.00	3.06	-NA-	-NA-	-NA-	13.75	1.31	12.13	4.99	12.13	-NA-	13.28
Global ex US Index	AUD	1,009.99	542,011.18	57.90	3.51	-NA-	-NA-	-NA-	8.20	-4.72	14.27	1.88	14.27	-NA-	12.68
Asia Pacific	AUD	1,016.98	321,513.72	34.35	3.44	-NA-	-NA-	-NA-	6.66	-2.61	15.84	-0.27	15.84	-NA-	14.15
EMEA Index	AUD	888.41	145,468.90	15.54	3.94	-NA-	-NA-	-NA-	6.86	-9.48	12.08	7.78	12.08	-NA-	17.64
Europe Index	AUD	850.45	127,303.76	13.60	3.58	-NA-	-NA-	-NA-	6.76	-10.72	11.82	8.45	11.82	-NA-	19.04
Middle East and Africa Index	AUD	1,410.71	18,165.15	1.94	6.49	-NA-	-NA-	-NA-	9.26	1.86	14.21	2.63	14.21	-NA-	13.80
Americas Index	AUD	1,090.47	469,071.88	50.11	2.53	-NA-	-NA-	-NA-	23.79	8.28	9.82	8.05	9.82	-NA-	20.37

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	1,380.12	728,169.53	100.00	0.00	-NA-	-NA-	-7.99	25.71	4.75	9.71	0.77	9.71	-NA-	17.42
Global ex US Index	EUR	1,341.44	421,637.87	57.90	0.00	-NA-	-NA-	-9.66	19.23	-1.88	11.75	-2.24	11.75	-NA-	16.92
Asia Pacific	EUR	1,354.98	250,109.90	34.35	0.00	-NA-	-NA-	-8.18	17.68	0.29	13.26	-4.24	13.26	-NA-	18.72
EMEA Index	EUR	1,163.72	113,162.24	15.54	0.00	-NA-	-NA-	-14.46	17.12	-7.10	9.54	3.16	9.54	-NA-	19.25
Europe Index	EUR	1,127.05	99,031.32	13.60	0.00	-NA-	-NA-	-15.43	17.35	-8.10	9.42	3.91	9.42	-NA-	20.26
Middle East and Africa Index	EUR	1,661.31	14,130.91	1.94	0.00	-NA-	-NA-	0.14	16.48	2.11	10.50	-2.63	10.50	-NA-	18.13
Americas Index	EUR	1,476.91	364,897.40	50.11	0.00	-NA-	-NA-	-5.02	37.39	12.58	7.54	3.77	7.54	-NA-	23.95
Global Index	USD	1,449.38	969,703.21	100.00	0.00	-NA-	-NA-	-7.98	25.83	-1.70	12.54	0.32	12.54	-NA-	22.85
Global ex US Index	USD	1,408.74	561,495.06	57.90	0.00	-NA-	-NA-	-9.65	19.34	-7.92	14.64	-2.68	14.64	-NA-	24.41
Asia Pacific	USD	1,422.99	333,071.30	34.35	0.00	-NA-	-NA-	-8.17	17.80	-5.89	16.19	-4.67	16.19	-NA-	25.67
EMEA Index	USD	1,222.04	150,698.13	15.54	0.00	-NA-	-NA-	-14.46	17.23	-12.82	12.37	2.70	12.37	-NA-	26.43
Europe Index	USD	1,183.52	131,879.99	13.60	0.00	-NA-	-NA-	-15.43	17.47	-13.76	12.25	3.44	12.25	-NA-	27.64
Middle East and Africa Index	USD	1,744.70	18,818.13	1.94	0.00	-NA-	-NA-	0.15	16.60	-4.17	13.36	-3.07	13.36	-NA-	21.15
Americas Index	USD	1,551.04	485,933.78	50.11	0.00	-NA-	-NA-	-5.02	37.53	5.65	10.32	3.31	10.32	-NA-	26.05
Global Index	GBP	1,461.94	606,917.84	100.00	0.00	-NA-	-NA-	-4.18	21.36	-1.38	9.47	0.30	9.47	-NA-	18.31
Global ex US Index	GBP	1,420.96	351,428.53	57.90	0.00	-NA-	-NA-	-5.92	15.10	-7.62	11.51	-2.70	11.51	-NA-	18.57
Asia Pacific	GBP	1,435.33	208,462.66	34.35	0.00	-NA-	-NA-	-4.37	13.61	-5.58	13.01	-4.69	13.01	-NA-	19.65
EMEA Index	GBP	1,232.64	94,318.94	15.54	0.00	-NA-	-NA-	-10.92	13.07	-12.53	9.30	2.68	9.30	-NA-	22.00
Europe Index	GBP	1,193.78	82,541.05	13.60	0.00	-NA-	-NA-	-11.93	13.29	-13.48	9.18	3.42	9.18	-NA-	23.10
Middle East and Africa Index	GBP	1,759.82	11,777.89	1.94	0.00	-NA-	-NA-	4.29	12.45	-3.86	10.26	-3.09	10.26	-NA-	19.08
Americas Index	GBP	1,564.49	304,136.24	50.11	0.00	-NA-	-NA-	-1.09	32.64	5.99	7.30	3.29	7.30	-NA-	23.89

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	JPY	1,165.32	79,801,725.46	100.00	0.00	-NA-	-NA-	-15.07	18.41	-2.39	20.38	2.00	20.38	-NA-	24.65
Global ex US Index	JPY	1,132.65	46,208,235.73	57.90	0.00	-NA-	-NA-	-16.61	12.30	-8.57	22.62	-1.05	22.62	-NA-	25.97
Asia Pacific	JPY	1,144.11	27,410,102.37	34.35	0.00	-NA-	-NA-	-15.24	10.85	-6.55	24.27	-3.07	24.27	-NA-	27.43
EMEA Index	JPY	982.54	12,401,702.30	15.54	0.00	-NA-	-NA-	-21.05	10.32	-13.43	20.20	4.42	20.20	-NA-	27.35
Europe Index	JPY	951.57	10,853,063.92	13.60	0.00	-NA-	-NA-	-21.94	10.53	-14.37	20.06	5.17	20.06	-NA-	28.41
Middle East and Africa Index	JPY	1,402.76	1,548,638.38	1.94	0.00	-NA-	-NA-	-7.57	9.72	-4.85	21.25	-1.45	21.25	-NA-	23.34
Americas Index	JPY	1,247.06	39,989,920.80	50.11	0.00	-NA-	-NA-	-12.33	29.41	4.90	17.99	5.04	17.99	-NA-	27.70
Global Index	AUD	915.51	936,054.51	100.00	0.00	-NA-	-NA-	-12.59	10.14	-1.87	11.38	4.63	11.38	-NA-	13.01
Global ex US Index	AUD	889.84	542,011.18	57.90	0.00	-NA-	-NA-	-14.17	4.47	-8.08	13.45	1.50	13.45	-NA-	12.66
Asia Pacific	AUD	898.84	321,513.72	34.35	0.00	-NA-	-NA-	-12.77	3.12	-6.05	14.98	-0.57	14.98	-NA-	14.41
EMEA Index	AUD	771.91	145,468.90	15.54	0.00	-NA-	-NA-	-18.74	2.62	-12.97	11.21	7.11	11.21	-NA-	17.09
Europe Index	AUD	747.58	127,303.76	13.60	0.00	-NA-	-NA-	-19.66	2.82	-13.91	11.09	7.89	11.09	-NA-	18.47
Middle East and Africa Index	AUD	1,102.05	18,165.15	1.94	0.00	-NA-	-NA-	-4.86	2.06	-4.34	12.19	1.09	12.19	-NA-	13.76
Americas Index	AUD	979.73	469,071.88	50.11	0.00	-NA-	-NA-	-9.77	20.38	5.46	9.17	7.74	9.17	-NA-	20.12

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Section 2.2

FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series

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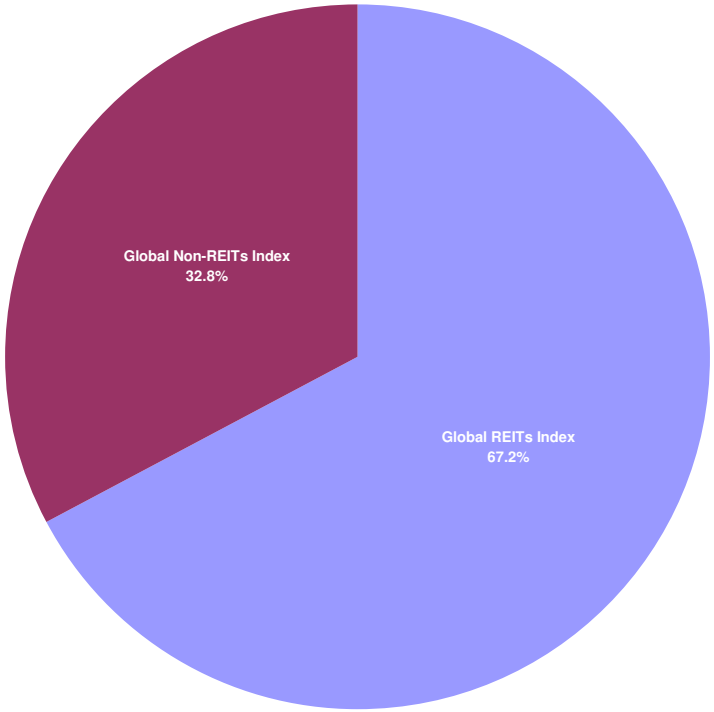
Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	EUR	1,603.82	489,055.21	67.16	4.29	-NA-	-NA-	-2.81	-NA-	13.89	8.09	3.66	8.09	-NA-	0.00
Global Non-REITs Index	EUR	1,573.99	239,114.32	32.84	2.51	-NA-	-NA-	-6.43	-NA-	-0.49	16.66	-3.61	16.66	-NA-	0.00
Global ex US REITs Index	EUR	1,503.41	184,289.03	25.31	5.56	-NA-	-NA-	-5.72	-NA-	4.95	8.27	0.56	8.27	-NA-	0.00
Global ex US Non-REITs Index	EUR	1,589.93	237,348.84	32.60	2.53	-NA-	-NA-	-6.16	-NA-	-0.26	16.58	-3.69	16.58	-NA-	0.00
Americas REITs Index	EUR	1,730.08	332,678.86	45.69	3.67	-NA-	-NA-	0.24	-NA-	19.90	7.76	5.04	7.76	-NA-	0.00
Americas Non-REITs Index	EUR	1,716.26	32,218.54	4.42	2.10	-NA-	-NA-	-7.67	-NA-	-7.30	15.92	-3.83	15.92	-NA-	0.00
Asia Pacific REITs Index	EUR	1,544.03	89,422.59	12.28	5.86	-NA-	-NA-	-5.39	-NA-	8.93	7.10	-2.04	7.10	-NA-	0.00
Asia Pacific Non-REITs Index	EUR	1,534.72	160,687.31	22.07	2.22	-NA-	-NA-	-4.47	-NA-	1.36	18.78	-4.95	18.78	-NA-	0.00
EMEA REITs Index	EUR	1,265.19	66,953.76	9.19	5.27	-NA-	-NA-	-9.81	-NA-	-3.86	11.16	5.01	11.16	-NA-	0.00
EMEA Non-REITs Index	EUR	1,673.69	46,208.48	6.35	3.80	-NA-	-NA-	-11.27	-NA-	-1.14	9.08	1.80	9.08	-NA-	0.00
Europe REITs Index	EUR	1,243.11	64,842.51	8.90	5.16	-NA-	-NA-	-10.22	-NA-	-4.20	11.33	5.17	11.33	-NA-	0.00
Europe Non-REITs Index	EUR	1,571.95	34,188.81	4.70	2.96	-NA-	-NA-	-14.49	-NA-	-4.02	7.61	2.90	7.61	-NA-	0.00
Middle East and Africa REITs Index	EUR	2,330.27	2,111.25	0.29	8.43	-NA-	-NA-	7.35	-NA-	8.20	5.89	-0.08	5.89	-NA-	0.00
Middle East and Africa Non-REITs Index	EUR	2,103.23	12,019.67	1.65	6.18	-NA-	-NA-	7.97	-NA-	8.86	13.98	-1.38	13.98	-NA-	0.00
Emerging REITs Index	EUR	2,000.44	3,842.60	4.61	5.73	-NA-	-NA-	-NA-	-NA-	-5.69	12.59	1.39	12.59	-NA-	0.00
Emerging Non-REITs Index	EUR	1,977.90	79,444.49	95.39	2.68	-NA-	-NA-	-NA-	-NA-	-0.88	17.94	-3.09	17.94	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	EUR	2,004.39	39,982.15	48.01	2.29	-NA-	-NA-	-NA-	-NA-	7.29	18.76	-1.99	18.76	-NA-	0.00
Emerging Americas Non-REITs Index	EUR	2,072.94	24,140.03	28.98	1.88	-NA-	-NA-	-NA-	-NA-	-10.13	17.35	-5.44	17.35	-NA-	0.00
Emerging EMEA REITs Index	EUR	1,980.12	3,673.47	4.41	5.98	-NA-	-NA-	-NA-	-NA-	-8.41	15.56	2.64	15.56	-NA-	0.00
Emerging EMEA Non-REITs Index	EUR	1,996.68	15,322.30	18.40	4.93	-NA-	-NA-	-NA-	-NA-	5.38	14.64	-1.95	14.64	-NA-	0.00
Emerging Europe REITs Index	EUR	2,291.24	1,562.23	1.88	2.66	-NA-	-NA-	-NA-	-NA-	-24.84	31.08	6.57	31.08	-NA-	0.00
Emerging Europe Non-REITs Index	EUR	368.24	3,963.53	4.76	0.69	-NA-	-NA-	-NA-	-NA-	-61.59	-6.21	-14.96	-6.21	-NA-	0.00
Emerging Middle East and Africa REITs Index	EUR	2,330.27	2,111.25	2.53	8.43	-NA-	-NA-	-NA-	-NA-	8.20	5.89	-0.08	5.89	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	EUR	2,128.40	11,358.78	13.64	6.41	-NA-	-NA-	-NA-	-NA-	10.68	15.17	-1.69	15.17	-NA-	0.00

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Global REITs Index	USD	1,684.17	651,274.72	67.16	4.29	-NA-	-NA-	-2.81	-NA-	6.88	10.88	3.19	10.88	-NA-	0.00
Global Non-REITs Index	USD	1,653.01	318,428.49	32.84	2.51	-NA-	-NA-	-6.43	-NA-	-6.61	19.68	-4.04	19.68	-NA-	0.00
Global ex US REITs Index	USD	1,578.52	245,417.66	25.31	5.56	-NA-	-NA-	-5.72	-NA-	-1.52	11.07	0.11	11.07	-NA-	0.00
Global ex US Non-REITs Index	USD	1,669.75	316,077.40	32.60	2.53	-NA-	-NA-	-6.16	-NA-	-6.40	19.59	-4.12	19.59	-NA-	0.00
Americas REITs Index	USD	1,816.90	443,028.37	45.69	3.67	-NA-	-NA-	0.24	-NA-	12.52	10.55	4.57	10.55	-NA-	0.00
Americas Non-REITs Index	USD	1,802.43	42,905.42	4.42	2.10	-NA-	-NA-	-7.66	-NA-	-13.01	18.92	-4.26	18.92	-NA-	0.00
Asia Pacific REITs Index	USD	1,621.50	119,084.05	12.28	5.86	-NA-	-NA-	-5.39	-NA-	2.22	9.87	-2.48	9.87	-NA-	0.00
Asia Pacific Non-REITs Index	USD	1,611.73	213,987.25	22.07	2.22	-NA-	-NA-	-4.46	-NA-	-4.89	21.85	-5.37	21.85	-NA-	0.00
EMEA REITs Index	USD	1,328.06	89,162.30	9.19	5.27	-NA-	-NA-	-9.82	-NA-	-9.80	14.03	4.54	14.03	-NA-	0.00
EMEA Non-REITs Index	USD	1,757.91	61,535.82	6.35	3.80	-NA-	-NA-	-11.26	-NA-	-7.23	11.90	1.34	11.90	-NA-	0.00
Europe REITs Index	USD	1,304.87	86,350.76	8.90	5.16	-NA-	-NA-	-10.22	-NA-	-10.12	14.20	4.70	14.20	-NA-	0.00
Europe Non-REITs Index	USD	1,650.88	45,529.23	4.70	2.96	-NA-	-NA-	-14.48	-NA-	-9.93	10.40	2.44	10.40	-NA-	0.00
Middle East and Africa REITs Index	USD	2,446.30	2,811.55	0.29	8.43	-NA-	-NA-	7.35	-NA-	1.52	8.63	-0.53	8.63	-NA-	0.00
Middle East and Africa Non-REITs Index	USD	2,209.67	16,006.59	1.65	6.18	-NA-	-NA-	7.99	-NA-	2.16	16.93	-1.82	16.93	-NA-	0.00
Emerging REITs Index	USD	2,100.02	5,117.19	4.61	5.73	-NA-	-NA-	-NA-	-NA-	-11.51	15.50	0.93	15.50	-NA-	0.00
Emerging Non-REITs Index	USD	2,077.48	105,796.21	95.39	2.68	-NA-	-NA-	-NA-	-NA-	-6.98	20.99	-3.53	20.99	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	USD	2,105.27	53,244.22	48.01	2.29	-NA-	-NA-	-NA-	-NA-	0.68	21.83	-2.43	21.83	-NA-	0.00
Emerging Americas Non-REITs Index	USD	2,176.97	32,147.28	28.98	1.88	-NA-	-NA-	-NA-	-NA-	-15.66	20.38	-5.86	20.38	-NA-	0.00
Emerging EMEA REITs Index	USD	2,079.01	4,891.96	4.41	5.98	-NA-	-NA-	-NA-	-NA-	-14.06	18.54	2.18	18.54	-NA-	0.00
Emerging EMEA Non-REITs Index	USD	2,097.73	20,404.71	18.40	4.93	-NA-	-NA-	-NA-	-NA-	-1.11	17.60	-2.39	17.60	-NA-	0.00
Emerging Europe REITs Index	USD	2,407.78	2,080.42	1.88	2.66	-NA-	-NA-	-NA-	-NA-	-29.47	34.47	6.09	34.47	-NA-	0.00
Emerging Europe Non-REITs Index	USD	386.72	5,278.23	4.76	0.69	-NA-	-NA-	-NA-	-NA-	-63.95	-3.79	-15.35	-3.79	-NA-	0.00
Emerging Middle East and Africa REITs Index	USD	2,446.30	2,811.55	2.53	8.43	-NA-	-NA-	-NA-	-NA-	1.52	8.63	-0.53	8.63	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	USD	2,236.17	15,126.48	13.64	6.41	-NA-	-NA-	-NA-	-NA-	3.87	18.15	-2.13	18.15	-NA-	0.00

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Global REITs Index	GBP	1,698.77	407,619.82	67.16	4.29	-NA-	-NA-	1.21	-NA-	7.22	7.85	3.17	7.85	-NA-	0.00
Global Non-REITs Index	GBP	1,667.34	199,298.02	32.84	2.51	-NA-	-NA-	-2.56	-NA-	-6.31	16.41	-4.06	16.41	-NA-	0.00
Global ex US REITs Index	GBP	1,592.21	153,602.00	25.31	5.56	-NA-	-NA-	-1.82	-NA-	-1.20	8.03	0.09	8.03	-NA-	0.00
Global ex US Non-REITs Index	GBP	1,684.23	197,826.52	32.60	2.53	-NA-	-NA-	-2.28	-NA-	-6.10	16.32	-4.14	16.32	-NA-	0.00
Americas REITs Index	GBP	1,832.65	277,282.60	45.69	3.67	-NA-	-NA-	4.38	-NA-	12.88	7.53	4.55	7.53	-NA-	0.00
Americas Non-REITs Index	GBP	1,818.05	26,853.64	4.42	2.10	-NA-	-NA-	-3.69	-NA-	-12.72	15.67	-4.28	15.67	-NA-	0.00
Asia Pacific REITs Index	GBP	1,635.56	74,532.32	12.28	5.86	-NA-	-NA-	-1.48	-NA-	2.55	6.87	-2.50	6.87	-NA-	0.00
Asia Pacific Non-REITs Index	GBP	1,625.70	133,930.34	22.07	2.22	-NA-	-NA-	-0.51	-NA-	-4.58	18.52	-5.39	18.52	-NA-	0.00
EMEA REITs Index	GBP	1,339.57	55,804.90	9.19	5.27	-NA-	-NA-	-6.09	-NA-	-9.50	10.92	4.52	10.92	-NA-	0.00
EMEA Non-REITs Index	GBP	1,773.15	38,514.04	6.35	3.80	-NA-	-NA-	-7.59	-NA-	-6.93	8.85	1.32	8.85	-NA-	0.00
Europe REITs Index	GBP	1,316.19	54,045.21	8.90	5.16	-NA-	-NA-	-6.51	-NA-	-9.83	11.08	4.68	11.08	-NA-	0.00
Europe Non-REITs Index	GBP	1,665.19	28,495.84	4.70	2.96	-NA-	-NA-	-10.95	-NA-	-9.64	7.38	2.42	7.38	-NA-	0.00
Middle East and Africa REITs Index	GBP	2,467.51	1,759.69	0.29	8.43	-NA-	-NA-	11.79	-NA-	1.85	5.66	-0.55	5.66	-NA-	0.00
Middle East and Africa Non-REITs Index	GBP	2,228.83	10,018.20	1.65	6.18	-NA-	-NA-	12.46	-NA-	2.49	13.73	-1.84	13.73	-NA-	0.00
Emerging REITs Index	GBP	2,118.22	3,202.75	4.61	5.73	-NA-	-NA-	-NA-	-NA-	-11.22	12.34	0.91	12.34	-NA-	0.00
Emerging Non-REITs Index	GBP	2,095.49	66,215.73	95.39	2.68	-NA-	-NA-	-NA-	-NA-	-6.68	17.68	-3.55	17.68	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	GBP	2,123.52	33,324.49	48.01	2.29	-NA-	-NA-	-NA-	-NA-	1.01	18.50	-2.45	18.50	-NA-	0.00
Emerging Americas Non-REITs Index	GBP	2,195.85	20,120.34	28.98	1.88	-NA-	-NA-	-NA-	-NA-	-15.39	17.09	-5.88	17.09	-NA-	0.00
Emerging EMEA REITs Index	GBP	2,097.03	3,061.78	4.41	5.98	-NA-	-NA-	-NA-	-NA-	-13.78	15.31	2.16	15.31	-NA-	0.00
Emerging EMEA Non-REITs Index	GBP	2,115.91	12,770.90	18.40	4.93	-NA-	-NA-	-NA-	-NA-	-0.78	14.39	-2.41	14.39	-NA-	0.00
Emerging Europe REITs Index	GBP	2,428.65	1,302.09	1.88	2.66	-NA-	-NA-	-NA-	-NA-	-29.24	30.80	6.07	30.80	-NA-	0.00
Emerging Europe Non-REITs Index	GBP	390.07	3,303.54	4.76	0.69	-NA-	-NA-	-NA-	-NA-	-63.84	-6.42	-15.36	-6.42	-NA-	0.00
Emerging Middle East and Africa REITs Index	GBP	2,467.51	1,759.69	2.53	8.43	-NA-	-NA-	-NA-	-NA-	1.85	5.66	-0.55	5.66	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	GBP	2,255.56	9,467.36	13.64	6.41	-NA-	-NA-	-NA-	-NA-	4.21	14.92	-2.15	14.92	-NA-	0.00

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Global REITs Index	JPY	1,354.10	53,596,652.90	67.16	4.29	-NA-	-NA-	-10.30	-NA-	6.12	18.60	4.92	18.60	-NA-	0.00
Global Non-REITs Index	JPY	1,329.05	26,205,072.56	32.84	2.51	-NA-	-NA-	-13.64	-NA-	-7.27	28.01	-2.44	28.01	-NA-	0.00
Global ex US REITs Index	JPY	1,269.16	20,196,646.23	25.31	5.56	-NA-	-NA-	-12.99	-NA-	-2.22	18.80	1.78	18.80	-NA-	0.00
Global ex US Non-REITs Index	JPY	1,342.51	26,011,589.50	32.60	2.53	-NA-	-NA-	-13.39	-NA-	-7.06	27.91	-2.51	27.91	-NA-	0.00
Americas REITs Index	JPY	1,460.81	36,459,019.58	45.69	3.67	-NA-	-NA-	-7.60	-NA-	11.72	18.24	6.32	18.24	-NA-	0.00
Americas Non-REITs Index	JPY	1,449.18	3,530,901.22	4.42	2.10	-NA-	-NA-	-14.74	-NA-	-13.62	27.20	-2.66	27.20	-NA-	0.00
Asia Pacific REITs Index	JPY	1,303.71	9,800,021.52	12.28	5.86	-NA-	-NA-	-12.68	-NA-	1.50	17.52	-0.85	17.52	-NA-	0.00
Asia Pacific Non-REITs Index	JPY	1,295.85	17,610,080.85	22.07	2.22	-NA-	-NA-	-11.82	-NA-	-5.56	30.33	-3.79	30.33	-NA-	0.00
EMEA REITs Index	JPY	1,067.78	7,337,611.80	9.19	5.27	-NA-	-NA-	-16.77	-NA-	-10.43	21.97	6.29	21.97	-NA-	0.00
EMEA Non-REITs Index	JPY	1,413.38	5,064,090.50	6.35	3.80	-NA-	-NA-	-18.10	-NA-	-7.88	19.69	3.04	19.69	-NA-	0.00
Europe REITs Index	JPY	1,049.14	7,106,235.66	8.90	5.16	-NA-	-NA-	-17.14	-NA-	-10.75	22.15	6.45	22.15	-NA-	0.00
Europe Non-REITs Index	JPY	1,327.33	3,746,828.26	4.70	2.96	-NA-	-NA-	-21.07	-NA-	-10.57	18.08	4.15	18.08	-NA-	0.00
Middle East and Africa REITs Index	JPY	1,966.86	231,376.14	0.29	8.43	-NA-	-NA-	-0.92	-NA-	0.80	16.19	1.13	16.19	-NA-	0.00
Middle East and Africa Non-REITs Index	JPY	1,776.61	1,317,262.24	1.65	6.18	-NA-	-NA-	-0.33	-NA-	1.44	25.06	-0.18	25.06	-NA-	0.00
Emerging REITs Index	JPY	1,688.45	421,119.44	4.61	5.73	-NA-	-NA-	-NA-	-NA-	-12.13	23.54	2.62	23.54	-NA-	0.00
Emerging Non-REITs Index	JPY	1,670.32	8,706,498.77	95.39	2.68	-NA-	-NA-	-NA-	-NA-	-7.64	29.41	-1.91	29.41	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	JPY	1,692.67	4,381,732.90	48.01	2.29	-NA-	-NA-	-NA-	-NA-	-0.03	30.31	-0.80	30.31	-NA-	0.00
Emerging Americas Non-REITs Index	JPY	1,750.32	2,645,560.32	28.98	1.88	-NA-	-NA-	-NA-	-NA-	-16.26	28.76	-4.29	28.76	-NA-	0.00
Emerging EMEA REITs Index	JPY	1,671.55	402,583.92	4.41	5.98	-NA-	-NA-	-NA-	-NA-	-14.67	26.79	3.89	26.79	-NA-	0.00
Emerging EMEA Non-REITs Index	JPY	1,686.60	1,679,205.55	18.40	4.93	-NA-	-NA-	-NA-	-NA-	-1.80	25.78	-0.76	25.78	-NA-	0.00
Emerging Europe REITs Index	JPY	1,935.89	171,207.78	1.88	2.66	-NA-	-NA-	-NA-	-NA-	-29.97	43.83	7.87	43.83	-NA-	0.00
Emerging Europe Non-REITs Index	JPY	310.93	434,372.01	4.76	0.69	-NA-	-NA-	-NA-	-NA-	-64.21	2.91	-13.93	2.91	-NA-	0.00
Emerging Middle East and Africa REITs Index	JPY	1,966.86	231,376.14	2.53	8.43	-NA-	-NA-	-NA-	-NA-	0.80	16.19	1.13	16.19	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	JPY	1,797.91	1,244,833.54	13.64	6.41	-NA-	-NA-	-NA-	-NA-	3.13	26.37	-0.49	26.37	-NA-	0.00

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Global REITs Index	AUD	1,063.82	489,055.21	67.16	4.29	-NA-	-NA-	-7.67	-NA-	6.69	9.73	7.63	9.73	-NA-	0.00
Global Non-REITs Index	AUD	1,044.14	239,114.32	32.84	2.51	-NA-	-NA-	-11.11	-NA-	-6.78	18.44	0.08	18.44	-NA-	0.00
Global ex US REITs Index	AUD	997.09	184,289.03	25.31	5.56	-NA-	-NA-	-10.44	-NA-	-1.69	9.92	4.41	9.92	-NA-	0.00
Global ex US Non-REITs Index	AUD	1,054.71	237,348.84	32.60	2.53	-NA-	-NA-	-10.86	-NA-	-6.57	18.35	0.00	18.35	-NA-	0.00
Americas REITs Index	AUD	1,147.66	332,678.86	45.69	3.67	-NA-	-NA-	-4.73	-NA-	12.32	9.40	9.06	9.40	-NA-	0.00
Americas Non-REITs Index	AUD	1,138.52	32,218.54	4.42	2.10	-NA-	-NA-	-12.09	-NA-	-13.16	17.69	-0.15	17.69	-NA-	0.00
Asia Pacific REITs Index	AUD	1,024.23	89,422.59	12.28	5.86	-NA-	-NA-	-10.13	-NA-	2.04	8.73	1.71	8.73	-NA-	0.00
Asia Pacific Non-REITs Index	AUD	1,018.06	160,687.31	22.07	2.22	-NA-	-NA-	-9.25	-NA-	-5.05	20.59	-1.31	20.59	-NA-	0.00
EMEA REITs Index	AUD	838.88	66,953.76	9.19	5.27	-NA-	-NA-	-14.33	-NA-	-9.95	12.85	9.03	12.85	-NA-	0.00
EMEA Non-REITs Index	AUD	1,110.40	46,208.48	6.35	3.80	-NA-	-NA-	-15.70	-NA-	-7.39	10.74	5.69	10.74	-NA-	0.00
Europe REITs Index	AUD	824.23	64,842.51	8.90	5.16	-NA-	-NA-	-14.72	-NA-	-10.28	13.02	9.20	13.02	-NA-	0.00
Europe Non-REITs Index	AUD	1,042.79	34,188.81	4.70	2.96	-NA-	-NA-	-18.77	-NA-	-10.09	9.25	6.84	9.25	-NA-	0.00
Middle East and Africa REITs Index	AUD	1,545.22	2,111.25	0.29	8.43	-NA-	-NA-	1.97	-NA-	1.34	7.50	3.74	7.50	-NA-	0.00
Middle East and Africa Non-REITs Index	AUD	1,395.76	12,019.67	1.65	6.18	-NA-	-NA-	2.58	-NA-	1.98	15.71	2.40	15.71	-NA-	0.00
Emerging REITs Index	AUD	1,326.49	4,939.63	4.61	5.73	-NA-	-NA-	-NA-	-NA-	-11.66	14.30	5.27	14.30	-NA-	0.00
Emerging Non-REITs Index	AUD	1,312.25	102,125.08	95.39	2.68	-NA-	-NA-	-NA-	-NA-	-7.14	19.73	0.62	19.73	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	AUD	1,329.81	51,396.64	48.01	2.29	-NA-	-NA-	-NA-	-NA-	0.51	20.57	1.76	20.57	-NA-	0.00
Emerging Americas Non-REITs Index	AUD	1,375.10	31,031.77	28.98	1.88	-NA-	-NA-	-NA-	-NA-	-15.81	19.13	-1.82	19.13	-NA-	0.00
Emerging EMEA REITs Index	AUD	1,313.22	4,722.21	4.41	5.98	-NA-	-NA-	-NA-	-NA-	-14.21	17.31	6.57	17.31	-NA-	0.00
Emerging EMEA Non-REITs Index	AUD	1,325.05	19,696.67	18.40	4.93	-NA-	-NA-	-NA-	-NA-	-1.28	16.38	1.80	16.38	-NA-	0.00
Emerging Europe REITs Index	AUD	1,520.89	2,008.22	1.88	2.66	-NA-	-NA-	-NA-	-NA-	-29.59	33.08	10.65	33.08	-NA-	0.00
Emerging Europe Non-REITs Index	AUD	244.27	5,095.08	4.76	0.69	-NA-	-NA-	-NA-	-NA-	-64.02	-4.79	-11.71	-4.79	-NA-	0.00
Emerging Middle East and Africa REITs Index	AUD	1,545.22	2,713.98	2.53	8.43	-NA-	-NA-	-NA-	-NA-	1.34	7.50	3.74	7.50	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	AUD	1,412.49	14,601.59	13.64	6.41	-NA-	-NA-	-NA-	-NA-	3.69	16.92	2.07	16.92	-NA-	0.00

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Global REITs Index	EUR	1,551.13	489,055.21	67.16	3.43	-NA-	-NA-	-NA-	-NA-	12.90	7.89	3.56	7.89	-NA-	0.00
Global Non-REITs Index	EUR	1,565.04	239,114.32	32.84	2.32	-NA-	-NA-	-NA-	-NA-	-0.65	16.61	-3.65	16.61	-NA-	0.00
Global ex US REITs Index	EUR	1,477.15	184,289.03	25.31	5.02	-NA-	-NA-	-NA-	-NA-	4.42	8.20	0.54	8.20	-NA-	0.00
Global ex US Non-REITs Index	EUR	1,580.79	237,348.84	32.60	2.34	-NA-	-NA-	-NA-	-NA-	-0.43	16.52	-3.73	16.52	-NA-	0.00
Americas REITs Index	EUR	1,650.15	332,678.86	45.69	2.59	-NA-	-NA-	-NA-	-NA-	18.54	7.48	4.90	7.48	-NA-	0.00
Americas Non-REITs Index	EUR	1,701.88	32,218.54	4.42	1.92	-NA-	-NA-	-NA-	-NA-	-7.47	15.87	-3.84	15.87	-NA-	0.00
Asia Pacific REITs Index	EUR	1,539.36	89,422.59	12.28	5.78	-NA-	-NA-	-NA-	-NA-	8.84	7.08	-2.05	7.08	-NA-	0.00
Asia Pacific Non-REITs Index	EUR	1,531.62	160,687.31	22.07	2.14	-NA-	-NA-	-NA-	-NA-	1.28	18.77	-4.96	18.77	-NA-	0.00
EMEA REITs Index	EUR	1,235.58	66,953.76	9.19	4.44	-NA-	-NA-	-NA-	-NA-	-4.51	11.15	5.00	11.15	-NA-	0.00
EMEA Non-REITs Index	EUR	1,637.60	46,208.48	6.35	3.22	-NA-	-NA-	-NA-	-NA-	-1.65	8.91	1.64	8.91	-NA-	0.00
Europe REITs Index	EUR	1,213.51	64,842.51	8.90	4.31	-NA-	-NA-	-NA-	-NA-	-4.87	11.32	5.17	11.32	-NA-	0.00
Europe Non-REITs Index	EUR	1,531.49	34,188.81	4.70	2.19	-NA-	-NA-	-NA-	-NA-	-4.67	7.39	2.69	7.39	-NA-	0.00
Middle East and Africa REITs Index	EUR	2,306.80	2,111.25	0.29	8.43	-NA-	-NA-	-NA-	-NA-	8.20	5.89	-0.08	5.89	-NA-	0.00
Middle East and Africa Non-REITs Index	EUR	2,085.17	12,019.67	1.65	6.15	-NA-	-NA-	-NA-	-NA-	8.83	13.98	-1.38	13.98	-NA-	0.00
Emerging REITs Index	EUR	1,976.21	3,842.60	4.61	5.56	-NA-	-NA-	-NA-	-NA-	-5.79	12.56	1.37	12.56	-NA-	0.00
Emerging Non-REITs Index	EUR	1,968.77	79,444.49	95.39	2.55	-NA-	-NA-	-NA-	-NA-	-0.98	17.93	-3.10	17.93	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	EUR	1,991.31	39,982.15	48.01	2.05	-NA-	-NA-	-NA-	-NA-	7.05	18.74	-2.01	18.74	-NA-	0.00
Emerging Americas Non-REITs Index	EUR	2,072.70	24,140.03	28.98	1.87	-NA-	-NA-	-NA-	-NA-	-10.14	17.35	-5.44	17.35	-NA-	0.00
Emerging EMEA REITs Index	EUR	1,957.52	3,673.47	4.41	5.81	-NA-	-NA-	-NA-	-NA-	-8.51	15.53	2.62	15.53	-NA-	0.00
Emerging EMEA Non-REITs Index	EUR	1,981.80	15,322.30	18.40	4.90	-NA-	-NA-	-NA-	-NA-	5.37	14.63	-1.96	14.63	-NA-	0.00
Emerging Europe REITs Index	EUR	2,257.83	1,562.23	1.88	2.26	-NA-	-NA-	-NA-	-NA-	-25.04	31.02	6.51	31.02	-NA-	0.00
Emerging Europe Non-REITs Index	EUR	368.13	3,963.53	4.76	0.59	-NA-	-NA-	-NA-	-NA-	-61.60	-6.24	-14.99	-6.24	-NA-	0.00
Emerging Middle East and Africa REITs Index	EUR	2,306.80	2,111.25	2.53	8.43	-NA-	-NA-	-NA-	-NA-	8.20	5.89	-0.08	5.89	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	EUR	2,110.78	11,358.78	13.64	6.41	-NA-	-NA-	-NA-	-NA-	10.68	15.17	-1.69	15.17	-NA-	0.00

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Global REITs Index	USD	1,628.87	651,274.72	67.16	3.43	-NA-	-NA-	-NA-	-NA-	5.94	10.68	3.10	10.68	-NA-	0.00
Global Non-REITs Index	USD	1,643.60	318,428.49	32.84	2.32	-NA-	-NA-	-NA-	-NA-	-6.77	19.62	-4.08	19.62	-NA-	0.00
Global ex US REITs Index	USD	1,551.05	245,417.66	25.31	5.02	-NA-	-NA-	-NA-	-NA-	-2.02	11.00	0.08	11.00	-NA-	0.00
Global ex US Non-REITs Index	USD	1,660.14	316,077.40	32.60	2.34	-NA-	-NA-	-NA-	-NA-	-6.56	19.54	-4.16	19.54	-NA-	0.00
Americas REITs Index	USD	1,732.96	443,028.37	45.69	2.59	-NA-	-NA-	-NA-	-NA-	11.24	10.25	4.43	10.25	-NA-	0.00
Americas Non-REITs Index	USD	1,787.32	42,905.42	4.42	1.92	-NA-	-NA-	-NA-	-NA-	-13.16	18.87	-4.27	18.87	-NA-	0.00
Asia Pacific REITs Index	USD	1,616.60	119,084.05	12.28	5.78	-NA-	-NA-	-NA-	-NA-	2.14	9.85	-2.49	9.85	-NA-	0.00
Asia Pacific Non-REITs Index	USD	1,608.47	213,987.25	22.07	2.14	-NA-	-NA-	-NA-	-NA-	-4.95	21.84	-5.39	21.84	-NA-	0.00
EMEA REITs Index	USD	1,297.15	89,162.30	9.19	4.44	-NA-	-NA-	-NA-	-NA-	-10.40	14.03	4.53	14.03	-NA-	0.00
EMEA Non-REITs Index	USD	1,719.98	61,535.82	6.35	3.22	-NA-	-NA-	-NA-	-NA-	-7.70	11.73	1.18	11.73	-NA-	0.00
Europe REITs Index	USD	1,273.99	86,350.76	8.90	4.31	-NA-	-NA-	-NA-	-NA-	-10.74	14.20	4.69	14.20	-NA-	0.00
Europe Non-REITs Index	USD	1,608.37	45,529.23	4.70	2.19	-NA-	-NA-	-NA-	-NA-	-10.54	10.16	2.22	10.16	-NA-	0.00
Middle East and Africa REITs Index	USD	2,421.69	2,811.55	0.29	8.43	-NA-	-NA-	-NA-	-NA-	1.52	8.63	-0.53	8.63	-NA-	0.00
Middle East and Africa Non-REITs Index	USD	2,190.66	16,006.59	1.65	6.15	-NA-	-NA-	-NA-	-NA-	2.13	16.93	-1.82	16.93	-NA-	0.00
Emerging REITs Index	USD	2,074.59	5,117.19	4.61	5.56	-NA-	-NA-	-NA-	-NA-	-11.60	15.47	0.91	15.47	-NA-	0.00
Emerging Non-REITs Index	USD	2,067.86	105,796.21	95.39	2.55	-NA-	-NA-	-NA-	-NA-	-7.07	20.98	-3.54	20.98	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	USD	2,091.50	53,244.22	48.01	2.05	-NA-	-NA-	-NA-	-NA-	0.46	21.81	-2.45	21.81	-NA-	0.00
Emerging Americas Non-REITs Index	USD	2,176.73	32,147.28	28.98	1.87	-NA-	-NA-	-NA-	-NA-	-15.67	20.38	-5.86	20.38	-NA-	0.00
Emerging EMEA REITs Index	USD	2,055.28	4,891.96	4.41	5.81	-NA-	-NA-	-NA-	-NA-	-14.15	18.52	2.16	18.52	-NA-	0.00
Emerging EMEA Non-REITs Index	USD	2,082.06	20,404.71	18.40	4.90	-NA-	-NA-	-NA-	-NA-	-1.11	17.59	-2.40	17.59	-NA-	0.00
Emerging Europe REITs Index	USD	2,372.43	2,080.42	1.88	2.26	-NA-	-NA-	-NA-	-NA-	-29.66	34.40	6.04	34.40	-NA-	0.00
Emerging Europe Non-REITs Index	USD	386.60	5,278.23	4.76	0.59	-NA-	-NA-	-NA-	-NA-	-63.96	-3.82	-15.37	-3.82	-NA-	0.00
Emerging Middle East and Africa REITs Index	USD	2,421.69	2,811.55	2.53	8.43	-NA-	-NA-	-NA-	-NA-	1.52	8.63	-0.53	8.63	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	USD	2,217.62	15,126.48	13.64	6.41	-NA-	-NA-	-NA-	-NA-	3.87	18.15	-2.13	18.15	-NA-	0.00

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Global REITs Index	GBP	1,642.99	407,619.82	67.16	3.43	-NA-	-NA-	-NA-	-NA-	6.29	7.66	3.08	7.66	-NA-	0.00
Global Non-REITs Index	GBP	1,657.85	199,298.02	32.84	2.32	-NA-	-NA-	-NA-	-NA-	-6.47	16.36	-4.10	16.36	-NA-	0.00
Global ex US REITs Index	GBP	1,564.50	153,602.00	25.31	5.02	-NA-	-NA-	-NA-	-NA-	-1.70	7.97	0.07	7.97	-NA-	0.00
Global ex US Non-REITs Index	GBP	1,674.54	197,826.52	32.60	2.34	-NA-	-NA-	-NA-	-NA-	-6.26	16.27	-4.18	16.27	-NA-	0.00
Americas REITs Index	GBP	1,747.99	277,282.60	45.69	2.59	-NA-	-NA-	-NA-	-NA-	11.60	7.24	4.41	7.24	-NA-	0.00
Americas Non-REITs Index	GBP	1,802.82	26,853.64	4.42	1.92	-NA-	-NA-	-NA-	-NA-	-12.88	15.62	-4.29	15.62	-NA-	0.00
Asia Pacific REITs Index	GBP	1,630.61	74,532.32	12.28	5.78	-NA-	-NA-	-NA-	-NA-	2.47	6.85	-2.51	6.85	-NA-	0.00
Asia Pacific Non-REITs Index	GBP	1,622.42	133,930.34	22.07	2.14	-NA-	-NA-	-NA-	-NA-	-4.64	18.51	-5.40	18.51	-NA-	0.00
EMEA REITs Index	GBP	1,308.40	55,804.90	9.19	4.44	-NA-	-NA-	-NA-	-NA-	-10.11	10.91	4.51	10.91	-NA-	0.00
EMEA Non-REITs Index	GBP	1,734.89	38,514.04	6.35	3.22	-NA-	-NA-	-NA-	-NA-	-7.40	8.68	1.16	8.68	-NA-	0.00
Europe REITs Index	GBP	1,285.03	54,045.21	8.90	4.31	-NA-	-NA-	-NA-	-NA-	-10.45	11.08	4.67	11.08	-NA-	0.00
Europe Non-REITs Index	GBP	1,622.32	28,495.84	4.70	2.19	-NA-	-NA-	-NA-	-NA-	-10.24	7.15	2.20	7.15	-NA-	0.00
Middle East and Africa REITs Index	GBP	2,442.69	1,759.69	0.29	8.43	-NA-	-NA-	-NA-	-NA-	1.85	5.66	-0.55	5.66	-NA-	0.00
Middle East and Africa Non-REITs Index	GBP	2,209.66	10,018.20	1.65	6.15	-NA-	-NA-	-NA-	-NA-	2.46	13.73	-1.84	13.73	-NA-	0.00
Emerging REITs Index	GBP	2,092.58	3,202.75	4.61	5.56	-NA-	-NA-	-NA-	-NA-	-11.31	12.32	0.89	12.32	-NA-	0.00
Emerging Non-REITs Index	GBP	2,085.79	66,215.73	95.39	2.55	-NA-	-NA-	-NA-	-NA-	-6.77	17.67	-3.55	17.67	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	GBP	2,109.64	33,324.49	48.01	2.05	-NA-	-NA-	-NA-	-NA-	0.79	18.48	-2.47	18.48	-NA-	0.00
Emerging Americas Non-REITs Index	GBP	2,195.60	20,120.34	28.98	1.87	-NA-	-NA-	-NA-	-NA-	-15.40	17.09	-5.88	17.09	-NA-	0.00
Emerging EMEA REITs Index	GBP	2,073.10	3,061.78	4.41	5.81	-NA-	-NA-	-NA-	-NA-	-13.87	15.28	2.14	15.28	-NA-	0.00
Emerging EMEA Non-REITs Index	GBP	2,100.12	12,770.90	18.40	4.90	-NA-	-NA-	-NA-	-NA-	-0.79	14.38	-2.42	14.38	-NA-	0.00
Emerging Europe REITs Index	GBP	2,393.00	1,302.09	1.88	2.26	-NA-	-NA-	-NA-	-NA-	-29.43	30.73	6.02	30.73	-NA-	0.00
Emerging Europe Non-REITs Index	GBP	389.95	3,303.54	4.76	0.59	-NA-	-NA-	-NA-	-NA-	-63.85	-6.45	-15.39	-6.45	-NA-	0.00
Emerging Middle East and Africa REITs Index	GBP	2,442.69	1,759.69	2.53	8.43	-NA-	-NA-	-NA-	-NA-	1.85	5.66	-0.55	5.66	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	GBP	2,236.85	9,467.36	13.64	6.41	-NA-	-NA-	-NA-	-NA-	4.21	14.92	-2.15	14.92	-NA-	0.00

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Global REITs Index	JPY	1,309.64	53,596,652.90	67.16	3.43	-NA-	-NA-	-NA-	-NA-	5.20	18.38	4.82	18.38	-NA-	0.00
Global Non-REITs Index	JPY	1,321.48	26,205,072.56	32.84	2.32	-NA-	-NA-	-NA-	-NA-	-7.43	27.95	-2.48	27.95	-NA-	0.00
Global ex US REITs Index	JPY	1,247.07	20,196,646.23	25.31	5.02	-NA-	-NA-	-NA-	-NA-	-2.71	18.73	1.76	18.73	-NA-	0.00
Global ex US Non-REITs Index	JPY	1,334.78	26,011,589.50	32.60	2.34	-NA-	-NA-	-NA-	-NA-	-7.22	27.86	-2.55	27.86	-NA-	0.00
Americas REITs Index	JPY	1,393.33	36,459,019.58	45.69	2.59	-NA-	-NA-	-NA-	-NA-	10.46	17.93	6.18	17.93	-NA-	0.00
Americas Non-REITs Index	JPY	1,437.04	3,530,901.22	4.42	1.92	-NA-	-NA-	-NA-	-NA-	-13.78	27.14	-2.67	27.14	-NA-	0.00
Asia Pacific REITs Index	JPY	1,299.77	9,800,021.52	12.28	5.78	-NA-	-NA-	-NA-	-NA-	1.42	17.50	-0.86	17.50	-NA-	0.00
Asia Pacific Non-REITs Index	JPY	1,293.24	17,610,080.85	22.07	2.14	-NA-	-NA-	-NA-	-NA-	-5.62	30.32	-3.80	30.32	-NA-	0.00
EMEA REITs Index	JPY	1,042.93	7,337,611.80	9.19	4.44	-NA-	-NA-	-NA-	-NA-	-11.04	21.96	6.28	21.96	-NA-	0.00
EMEA Non-REITs Index	JPY	1,382.89	5,064,090.50	6.35	3.22	-NA-	-NA-	-NA-	-NA-	-8.36	19.51	2.88	19.51	-NA-	0.00
Europe REITs Index	JPY	1,024.30	7,106,235.66	8.90	4.31	-NA-	-NA-	-NA-	-NA-	-11.37	22.15	6.45	22.15	-NA-	0.00
Europe Non-REITs Index	JPY	1,293.15	3,746,828.26	4.70	2.19	-NA-	-NA-	-NA-	-NA-	-11.17	17.83	3.94	17.83	-NA-	0.00
Middle East and Africa REITs Index	JPY	1,947.08	231,376.14	0.29	8.43	-NA-	-NA-	-NA-	-NA-	0.80	16.19	1.14	16.19	-NA-	0.00
Middle East and Africa Non-REITs Index	JPY	1,761.33	1,317,262.24	1.65	6.15	-NA-	-NA-	-NA-	-NA-	1.40	25.06	-0.18	25.06	-NA-	0.00
Emerging REITs Index	JPY	1,668.00	421,119.44	4.61	5.56	-NA-	-NA-	-NA-	-NA-	-12.22	23.51	2.60	23.51	-NA-	0.00
Emerging Non-REITs Index	JPY	1,662.59	8,706,498.77	95.39	2.55	-NA-	-NA-	-NA-	-NA-	-7.73	29.40	-1.92	29.40	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	JPY	1,681.60	4,381,732.90	48.01	2.05	-NA-	-NA-	-NA-	-NA-	-0.25	30.29	-0.82	30.29	-NA-	0.00
Emerging Americas Non-REITs Index	JPY	1,750.13	2,645,560.32	28.98	1.87	-NA-	-NA-	-NA-	-NA-	-16.27	28.76	-4.29	28.76	-NA-	0.00
Emerging EMEA REITs Index	JPY	1,652.48	402,583.92	4.41	5.81	-NA-	-NA-	-NA-	-NA-	-14.76	26.77	3.87	26.77	-NA-	0.00
Emerging EMEA Non-REITs Index	JPY	1,674.01	1,679,205.55	18.40	4.90	-NA-	-NA-	-NA-	-NA-	-1.81	25.78	-0.77	25.78	-NA-	0.00
Emerging Europe REITs Index	JPY	1,907.47	171,207.78	1.88	2.26	-NA-	-NA-	-NA-	-NA-	-30.15	43.76	7.81	43.76	-NA-	0.00
Emerging Europe Non-REITs Index	JPY	310.83	434,372.01	4.76	0.59	-NA-	-NA-	-NA-	-NA-	-64.22	2.87	-13.96	2.87	-NA-	0.00
Emerging Middle East and Africa REITs Index	JPY	1,947.08	231,376.14	2.53	8.43	-NA-	-NA-	-NA-	-NA-	0.80	16.19	1.14	16.19	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	JPY	1,783.00	1,244,833.54	13.64	6.41	-NA-	-NA-	-NA-	-NA-	3.14	26.37	-0.49	26.37	-NA-	0.00

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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	AUD	1,028.89	628,675.49	67.16	3.43	-NA-	-NA-	-NA-	-NA-	5.76	9.53	7.53	9.53	-NA-	0.00
Global Non-REITs Index	AUD	1,038.20	307,379.02	32.84	2.32	-NA-	-NA-	-NA-	-NA-	-6.93	18.38	0.04	18.38	-NA-	0.00
Global ex US REITs Index	AUD	979.73	236,901.67	25.31	5.02	-NA-	-NA-	-NA-	-NA-	-2.19	9.85	4.38	9.85	-NA-	0.00
Global ex US Non-REITs Index	AUD	1,048.64	305,109.51	32.60	2.34	-NA-	-NA-	-NA-	-NA-	-6.73	18.30	-0.04	18.30	-NA-	0.00
Americas REITs Index	AUD	1,094.64	427,655.28	45.69	2.59	-NA-	-NA-	-NA-	-NA-	11.05	9.11	8.92	9.11	-NA-	0.00
Americas Non-REITs Index	AUD	1,128.98	41,416.60	4.42	1.92	-NA-	-NA-	-NA-	-NA-	-13.32	17.64	-0.16	17.64	-NA-	0.00
Asia Pacific REITs Index	AUD	1,021.14	114,951.83	12.28	5.78	-NA-	-NA-	-NA-	-NA-	1.96	8.71	1.70	8.71	-NA-	0.00
Asia Pacific Non-REITs Index	AUD	1,016.00	206,561.89	22.07	2.14	-NA-	-NA-	-NA-	-NA-	-5.12	20.57	-1.32	20.57	-NA-	0.00
EMEA REITs Index	AUD	819.36	86,068.37	9.19	4.44	-NA-	-NA-	-NA-	-NA-	-10.56	12.85	9.02	12.85	-NA-	0.00
EMEA Non-REITs Index	AUD	1,086.44	59,400.53	6.35	3.22	-NA-	-NA-	-NA-	-NA-	-7.86	10.57	5.53	10.57	-NA-	0.00
Europe REITs Index	AUD	804.72	83,354.39	8.90	4.31	-NA-	-NA-	-NA-	-NA-	-10.90	13.01	9.19	13.01	-NA-	0.00
Europe Non-REITs Index	AUD	1,015.94	43,949.37	4.70	2.19	-NA-	-NA-	-NA-	-NA-	-10.69	9.02	6.62	9.02	-NA-	0.00
Middle East and Africa REITs Index	AUD	1,529.68	2,713.98	0.29	8.43	-NA-	-NA-	-NA-	-NA-	1.34	7.50	3.74	7.50	-NA-	0.00
Middle East and Africa Non-REITs Index	AUD	1,383.75	15,451.16	1.65	6.15	-NA-	-NA-	-NA-	-NA-	1.95	15.71	2.40	15.71	-NA-	0.00
Emerging REITs Index	AUD	1,310.43	4,939.63	4.61	5.56	-NA-	-NA-	-NA-	-NA-	-11.75	14.28	5.25	14.28	-NA-	0.00
Emerging Non-REITs Index	AUD	1,306.18	102,125.08	95.39	2.55	-NA-	-NA-	-NA-	-NA-	-7.23	19.72	0.61	19.72	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	AUD	1,321.12	51,396.64	48.01	2.05	-NA-	-NA-	-NA-	-NA-	0.29	20.54	1.74	20.54	-NA-	0.00
Emerging Americas Non-REITs Index	AUD	1,374.95	31,031.77	28.98	1.87	-NA-	-NA-	-NA-	-NA-	-15.82	19.13	-1.82	19.13	-NA-	0.00
Emerging EMEA REITs Index	AUD	1,298.23	4,722.21	4.41	5.81	-NA-	-NA-	-NA-	-NA-	-14.30	17.29	6.55	17.29	-NA-	0.00
Emerging EMEA Non-REITs Index	AUD	1,315.15	19,696.67	18.40	4.90	-NA-	-NA-	-NA-	-NA-	-1.29	16.37	1.79	16.37	-NA-	0.00
Emerging Europe REITs Index	AUD	1,498.57	2,008.22	1.88	2.26	-NA-	-NA-	-NA-	-NA-	-29.78	33.01	10.59	33.01	-NA-	0.00
Emerging Europe Non-REITs Index	AUD	244.20	5,095.08	4.76	0.59	-NA-	-NA-	-NA-	-NA-	-64.03	-4.82	-11.74	-4.82	-NA-	0.00
Emerging Middle East and Africa REITs Index	AUD	1,529.68	2,713.98	2.53	8.43	-NA-	-NA-	-NA-	-NA-	1.34	7.50	3.74	7.50	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	AUD	1,400.78	14,601.59	13.64	6.41	-NA-	-NA-	-NA-	-NA-	3.69	16.92	2.07	16.92	-NA-	0.00

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Global REITs Index	EUR	1,345.16	489,055.21	100.00	0.00	-NA-	-NA-	-7.70	-NA-	8.86	7.06	3.24	7.06	-NA-	0.00
Global Non-REITs Index	EUR	1,449.28	239,114.32	48.89	0.00	-NA-	-NA-	-8.54	-NA-	-2.85	16.09	-4.03	16.09	-NA-	0.00
Global ex US REITs Index	EUR	1,225.08	184,289.03	37.68	0.00	-NA-	-NA-	-11.02	-NA-	-0.86	7.06	0.21	7.06	-NA-	0.00
Global ex US Non-REITs Index	EUR	1,461.78	237,348.84	48.53	0.00	-NA-	-NA-	-8.32	-NA-	-2.65	16.01	-4.11	16.01	-NA-	0.00
Americas REITs Index	EUR	1,473.23	332,678.86	68.02	0.00	-NA-	-NA-	-4.52	-NA-	15.34	6.79	4.58	6.79	-NA-	0.00
Americas Non-REITs Index	EUR	1,620.80	32,218.54	6.59	0.00	-NA-	-NA-	-8.96	-NA-	-9.01	15.70	-3.88	15.70	-NA-	0.00
Asia Pacific REITs Index	EUR	1,238.19	89,422.59	18.28	0.00	-NA-	-NA-	-11.11	-NA-	2.62	5.66	-2.21	5.66	-NA-	0.00
Asia Pacific Non-REITs Index	EUR	1,422.96	160,687.31	32.86	0.00	-NA-	-NA-	-6.38	-NA-	-0.91	18.31	-5.32	18.31	-NA-	0.00
EMEA REITs Index	EUR	1,062.08	66,953.76	13.69	0.00	-NA-	-NA-	-14.15	-NA-	-8.68	10.37	4.43	10.37	-NA-	0.00
EMEA Non-REITs Index	EUR	1,456.54	46,208.48	9.45	0.00	-NA-	-NA-	-14.72	-NA-	-4.49	7.95	0.89	7.95	-NA-	0.00
Europe REITs Index	EUR	1,047.93	64,842.51	13.26	0.00	-NA-	-NA-	-14.45	-NA-	-8.91	10.60	4.65	10.60	-NA-	0.00
Europe Non-REITs Index	EUR	1,412.57	34,188.81	6.99	0.00	-NA-	-NA-	-17.17	-NA-	-6.59	6.70	2.11	6.70	-NA-	0.00
Middle East and Africa REITs Index	EUR	1,694.52	2,111.25	0.43	0.00	-NA-	-NA-	-1.74	-NA-	-0.67	3.28	-2.55	3.28	-NA-	0.00
Middle East and Africa Non-REITs Index	EUR	1,654.17	12,019.67	2.46	0.00	-NA-	-NA-	0.82	-NA-	2.70	12.13	-2.66	12.13	-NA-	0.00
Emerging REITs Index	EUR	1,521.66	3,842.60	4.61	0.00	-NA-	-NA-	-NA-	-NA-	-10.60	10.98	0.02	10.98	-NA-	0.00
Emerging Non-REITs Index	EUR	1,818.46	79,444.49	95.39	0.00	-NA-	-NA-	-NA-	-NA-	-3.24	17.53	-3.37	17.53	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	EUR	1,881.95	39,982.15	48.01	0.00	-NA-	-NA-	-NA-	-NA-	5.17	18.57	-2.16	18.57	-NA-	0.00
Emerging Americas Non-REITs Index	EUR	1,996.57	24,140.03	28.98	0.00	-NA-	-NA-	-NA-	-NA-	-11.59	17.32	-5.44	17.32	-NA-	0.00
Emerging EMEA REITs Index	EUR	1,502.44	3,673.47	4.41	0.00	-NA-	-NA-	-NA-	-NA-	-13.41	13.74	1.03	13.74	-NA-	0.00
Emerging EMEA Non-REITs Index	EUR	1,591.04	15,322.30	18.40	0.00	-NA-	-NA-	-NA-	-NA-	-0.62	12.68	-3.30	12.68	-NA-	0.00
Emerging Europe REITs Index	EUR	2,080.74	1,562.23	1.88	0.00	-NA-	-NA-	-NA-	-NA-	-26.16	30.64	6.21	30.64	-NA-	0.00
Emerging Europe Non-REITs Index	EUR	367.51	3,963.53	4.76	0.00	-NA-	-NA-	-NA-	-NA-	-61.66	-6.40	-15.13	-6.40	-NA-	0.00
Emerging Middle East and Africa REITs Index	EUR	1,694.52	2,111.25	2.53	0.00	-NA-	-NA-	-NA-	-NA-	-0.67	3.28	-2.55	3.28	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	EUR	1,661.89	11,358.78	13.64	0.00	-NA-	-NA-	-NA-	-NA-	4.13	13.17	-3.05	13.17	-NA-	0.00

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Global REITs Index	USD	1,412.68	651,274.72	133.17	0.00	-NA-	-NA-	-7.69	-NA-	2.15	9.82	2.77	9.82	-NA-	0.00
Global Non-REITs Index	USD	1,522.03	318,428.49	65.11	0.00	-NA-	-NA-	-8.53	-NA-	-8.83	19.10	-4.46	19.10	-NA-	0.00
Global ex US REITs Index	USD	1,286.56	245,417.66	50.18	0.00	-NA-	-NA-	-11.01	-NA-	-6.97	9.83	-0.24	9.83	-NA-	0.00
Global ex US Non-REITs Index	USD	1,535.15	316,077.40	64.63	0.00	-NA-	-NA-	-8.31	-NA-	-8.65	19.00	-4.54	19.00	-NA-	0.00
Americas REITs Index	USD	1,547.18	443,028.37	90.59	0.00	-NA-	-NA-	-4.51	-NA-	8.24	9.55	4.11	9.55	-NA-	0.00
Americas Non-REITs Index	USD	1,702.15	42,905.42	8.77	0.00	-NA-	-NA-	-8.95	-NA-	-14.62	18.69	-4.31	18.69	-NA-	0.00
Asia Pacific REITs Index	USD	1,300.34	119,084.05	24.35	0.00	-NA-	-NA-	-11.11	-NA-	-3.70	8.39	-2.65	8.39	-NA-	0.00
Asia Pacific Non-REITs Index	USD	1,494.38	213,987.25	43.76	0.00	-NA-	-NA-	-6.37	-NA-	-7.01	21.37	-5.75	21.37	-NA-	0.00
EMEA REITs Index	USD	1,115.39	89,162.30	18.23	0.00	-NA-	-NA-	-14.15	-NA-	-14.31	13.23	3.96	13.23	-NA-	0.00
EMEA Non-REITs Index	USD	1,529.65	61,535.82	12.58	0.00	-NA-	-NA-	-14.71	-NA-	-10.37	10.74	0.43	10.74	-NA-	0.00
Europe REITs Index	USD	1,100.53	86,350.76	17.66	0.00	-NA-	-NA-	-14.44	-NA-	-14.52	13.46	4.18	13.46	-NA-	0.00
Europe Non-REITs Index	USD	1,483.47	45,529.23	9.31	0.00	-NA-	-NA-	-17.16	-NA-	-12.35	9.46	1.65	9.46	-NA-	0.00
Middle East and Africa REITs Index	USD	1,779.57	2,811.55	0.57	0.00	-NA-	-NA-	-1.73	-NA-	-6.79	5.95	-2.98	5.95	-NA-	0.00
Middle East and Africa Non-REITs Index	USD	1,737.20	16,006.59	3.27	0.00	-NA-	-NA-	0.83	-NA-	-3.62	15.02	-3.09	15.02	-NA-	0.00
Emerging REITs Index	USD	1,598.04	5,117.19	4.61	0.00	-NA-	-NA-	-NA-	-NA-	-16.11	13.85	-0.43	13.85	-NA-	0.00
Emerging Non-REITs Index	USD	1,909.74	105,796.21	95.39	0.00	-NA-	-NA-	-NA-	-NA-	-9.20	20.57	-3.80	20.57	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	USD	1,976.41	53,244.22	48.01	0.00	-NA-	-NA-	-NA-	-NA-	-1.31	21.63	-2.60	21.63	-NA-	0.00
Emerging Americas Non-REITs Index	USD	2,096.78	32,147.28	28.98	0.00	-NA-	-NA-	-NA-	-NA-	-17.03	20.35	-5.87	20.35	-NA-	0.00
Emerging EMEA REITs Index	USD	1,577.85	4,891.96	4.41	0.00	-NA-	-NA-	-NA-	-NA-	-18.74	16.68	0.58	16.68	-NA-	0.00
Emerging EMEA Non-REITs Index	USD	1,670.90	20,404.71	18.40	0.00	-NA-	-NA-	-NA-	-NA-	-6.74	15.59	-3.73	15.59	-NA-	0.00
Emerging Europe REITs Index	USD	2,185.17	2,080.42	1.88	0.00	-NA-	-NA-	-NA-	-NA-	-30.70	34.02	5.73	34.02	-NA-	0.00
Emerging Europe Non-REITs Index	USD	385.95	5,278.23	4.76	0.00	-NA-	-NA-	-NA-	-NA-	-64.02	-3.98	-15.52	-3.98	-NA-	0.00
Emerging Middle East and Africa REITs Index	USD	1,779.57	2,811.55	2.53	0.00	-NA-	-NA-	-NA-	-NA-	-6.79	5.95	-2.98	5.95	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	USD	1,745.31	15,126.48	13.64	0.00	-NA-	-NA-	-NA-	-NA-	-2.28	16.10	-3.48	16.10	-NA-	0.00

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Global REITs Index	GBP	1,424.92	407,619.82	83.35	0.00	-NA-	-NA-	-3.88	-NA-	2.48	6.82	2.75	6.82	-NA-	0.00
Global Non-REITs Index	GBP	1,535.22	199,298.02	40.75	0.00	-NA-	-NA-	-4.75	-NA-	-8.53	15.84	-4.48	15.84	-NA-	0.00
Global ex US REITs Index	GBP	1,297.72	153,602.00	31.41	0.00	-NA-	-NA-	-7.34	-NA-	-6.67	6.83	-0.26	6.83	-NA-	0.00
Global ex US Non-REITs Index	GBP	1,548.46	197,826.52	40.45	0.00	-NA-	-NA-	-4.52	-NA-	-8.35	15.75	-4.56	15.75	-NA-	0.00
Americas REITs Index	GBP	1,560.59	277,282.60	56.70	0.00	-NA-	-NA-	-0.57	-NA-	8.59	6.56	4.09	6.56	-NA-	0.00
Americas Non-REITs Index	GBP	1,716.91	26,853.64	5.49	0.00	-NA-	-NA-	-5.03	-NA-	-14.34	15.45	-4.32	15.45	-NA-	0.00
Asia Pacific REITs Index	GBP	1,311.61	74,532.32	15.24	0.00	-NA-	-NA-	-7.43	-NA-	-3.39	5.43	-2.67	5.43	-NA-	0.00
Asia Pacific Non-REITs Index	GBP	1,507.34	133,930.34	27.39	0.00	-NA-	-NA-	-2.50	-NA-	-6.71	18.05	-5.77	18.05	-NA-	0.00
EMEA REITs Index	GBP	1,125.06	55,804.90	11.41	0.00	-NA-	-NA-	-10.60	-NA-	-14.03	10.13	3.94	10.13	-NA-	0.00
EMEA Non-REITs Index	GBP	1,542.91	38,514.04	7.88	0.00	-NA-	-NA-	-11.19	-NA-	-10.08	7.72	0.41	7.72	-NA-	0.00
Europe REITs Index	GBP	1,110.07	54,045.21	11.05	0.00	-NA-	-NA-	-10.91	-NA-	-14.25	10.36	4.16	10.36	-NA-	0.00
Europe Non-REITs Index	GBP	1,496.33	28,495.84	5.83	0.00	-NA-	-NA-	-13.74	-NA-	-12.06	6.47	1.63	6.47	-NA-	0.00
Middle East and Africa REITs Index	GBP	1,795.00	1,759.69	0.36	0.00	-NA-	-NA-	2.33	-NA-	-6.48	3.06	-3.00	3.06	-NA-	0.00
Middle East and Africa Non-REITs Index	GBP	1,752.26	10,018.20	2.05	0.00	-NA-	-NA-	5.00	-NA-	-3.31	11.88	-3.11	11.88	-NA-	0.00
Emerging REITs Index	GBP	1,611.89	3,202.75	4.61	0.00	-NA-	-NA-	-NA-	-NA-	-15.84	10.74	-0.45	10.74	-NA-	0.00
Emerging Non-REITs Index	GBP	1,926.29	66,215.73	95.39	0.00	-NA-	-NA-	-NA-	-NA-	-8.91	17.27	-3.82	17.27	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	GBP	1,993.55	33,324.49	48.01	0.00	-NA-	-NA-	-NA-	-NA-	-0.99	18.31	-2.61	18.31	-NA-	0.00
Emerging Americas Non-REITs Index	GBP	2,114.96	20,120.34	28.98	0.00	-NA-	-NA-	-NA-	-NA-	-16.76	17.06	-5.89	17.06	-NA-	0.00
Emerging EMEA REITs Index	GBP	1,591.54	3,061.78	4.41	0.00	-NA-	-NA-	-NA-	-NA-	-18.47	13.50	0.56	13.50	-NA-	0.00
Emerging EMEA Non-REITs Index	GBP	1,685.39	12,770.90	18.40	0.00	-NA-	-NA-	-NA-	-NA-	-6.43	12.43	-3.75	12.43	-NA-	0.00
Emerging Europe REITs Index	GBP	2,204.12	1,302.09	1.88	0.00	-NA-	-NA-	-NA-	-NA-	-30.48	30.36	5.71	30.36	-NA-	0.00
Emerging Europe Non-REITs Index	GBP	389.30	3,303.54	4.76	0.00	-NA-	-NA-	-NA-	-NA-	-63.91	-6.60	-15.53	-6.60	-NA-	0.00
Emerging Middle East and Africa REITs Index	GBP	1,795.00	1,759.69	2.53	0.00	-NA-	-NA-	-NA-	-NA-	-6.48	3.06	-3.00	3.06	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	GBP	1,760.44	9,467.36	13.64	0.00	-NA-	-NA-	-NA-	-NA-	-1.96	12.93	-3.50	12.93	-NA-	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	JPY	1,135.81	53,596,652.90	10959.22	0.00	-NA-	-NA-	-14.81	-NA-	1.43	17.47	4.49	17.47	-NA-	0.00
Global Non-REITs Index	JPY	1,223.73	26,205,072.56	5358.31	0.00	-NA-	-NA-	-15.58	-NA-	-9.47	27.38	-2.86	27.38	-NA-	0.00
Global ex US REITs Index	JPY	1,034.42	20,196,646.23	4129.73	0.00	-NA-	-NA-	-17.87	-NA-	-7.63	17.47	1.43	17.47	-NA-	0.00
Global ex US Non-REITs Index	JPY	1,234.28	26,011,589.50	5318.74	0.00	-NA-	-NA-	-15.37	-NA-	-9.29	27.29	-2.94	27.29	-NA-	0.00
Americas REITs Index	JPY	1,243.95	36,459,019.58	7454.99	0.00	-NA-	-NA-	-11.98	-NA-	7.47	17.18	5.85	17.18	-NA-	0.00
Americas Non-REITs Index	JPY	1,368.55	3,530,901.22	721.98	0.00	-NA-	-NA-	-15.93	-NA-	-15.22	26.96	-2.71	26.96	-NA-	0.00
Asia Pacific REITs Index	JPY	1,045.49	9,800,021.52	2003.87	0.00	-NA-	-NA-	-17.96	-NA-	-4.38	15.94	-1.02	15.94	-NA-	0.00
Asia Pacific Non-REITs Index	JPY	1,201.51	17,610,080.85	3600.84	0.00	-NA-	-NA-	-13.59	-NA-	-7.67	29.81	-4.17	29.81	-NA-	0.00
EMEA REITs Index	JPY	896.79	7,337,611.80	1500.36	0.00	-NA-	-NA-	-20.76	-NA-	-14.91	21.11	5.70	21.11	-NA-	0.00
EMEA Non-REITs Index	JPY	1,229.86	5,064,090.50	1035.48	0.00	-NA-	-NA-	-21.28	-NA-	-11.00	18.45	2.12	18.45	-NA-	0.00
Europe REITs Index	JPY	884.84	7,106,235.66	1453.05	0.00	-NA-	-NA-	-21.03	-NA-	-15.13	21.36	5.93	21.36	-NA-	0.00
Europe Non-REITs Index	JPY	1,192.73	3,746,828.26	766.14	0.00	-NA-	-NA-	-23.55	-NA-	-12.96	17.08	3.35	17.08	-NA-	0.00
Middle East and Africa REITs Index	JPY	1,430.80	231,376.14	47.31	0.00	-NA-	-NA-	-9.30	-NA-	-7.45	13.33	-1.36	13.33	-NA-	0.00
Middle East and Africa Non-REITs Index	JPY	1,396.74	1,317,262.24	269.35	0.00	-NA-	-NA-	-6.94	-NA-	-4.31	23.03	-1.47	23.03	-NA-	0.00
Emerging REITs Index	JPY	1,284.85	421,119.44	4.61	0.00	-NA-	-NA-	-NA-	-NA-	-16.70	21.77	1.24	21.77	-NA-	0.00
Emerging Non-REITs Index	JPY	1,535.46	8,706,498.77	95.39	0.00	-NA-	-NA-	-NA-	-NA-	-9.84	28.96	-2.19	28.96	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	JPY	1,589.06	4,381,732.90	48.01	0.00	-NA-	-NA-	-NA-	-NA-	-2.00	30.10	-0.97	30.10	-NA-	0.00
Emerging Americas Non-REITs Index	JPY	1,685.85	2,645,560.32	28.98	0.00	-NA-	-NA-	-NA-	-NA-	-17.62	28.73	-4.29	28.73	-NA-	0.00
Emerging EMEA REITs Index	JPY	1,268.62	402,583.92	4.41	0.00	-NA-	-NA-	-NA-	-NA-	-19.31	24.81	2.27	24.81	-NA-	0.00
Emerging EMEA Non-REITs Index	JPY	1,343.43	1,679,205.55	18.40	0.00	-NA-	-NA-	-NA-	-NA-	-7.40	23.63	-2.12	23.63	-NA-	0.00
Emerging Europe REITs Index	JPY	1,756.91	171,207.78	1.88	0.00	-NA-	-NA-	-NA-	-NA-	-31.19	43.35	7.50	43.35	-NA-	0.00
Emerging Europe Non-REITs Index	JPY	310.31	434,372.01	4.76	0.00	-NA-	-NA-	-NA-	-NA-	-64.28	2.70	-14.10	2.70	-NA-	0.00
Emerging Middle East and Africa REITs Index	JPY	1,430.80	231,376.14	2.53	0.00	-NA-	-NA-	-NA-	-NA-	-7.45	13.33	-1.36	13.33	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	JPY	1,403.25	1,244,833.54	13.64	0.00	-NA-	-NA-	-NA-	-NA-	-2.97	24.18	-1.87	24.18	-NA-	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	AUD	892.33	628,675.49	128.55	0.00	-NA-	-NA-	-12.32	-NA-	1.97	8.68	7.19	8.68	-NA-	0.00
Global Non-REITs Index	AUD	961.40	307,379.02	62.85	0.00	-NA-	-NA-	-13.11	-NA-	-8.99	17.86	-0.36	17.86	-NA-	0.00
Global ex US REITs Index	AUD	812.67	236,901.67	48.44	0.00	-NA-	-NA-	-15.47	-NA-	-7.13	8.69	4.04	8.69	-NA-	0.00
Global ex US Non-REITs Index	AUD	969.69	305,109.51	62.39	0.00	-NA-	-NA-	-12.90	-NA-	-8.81	17.77	-0.44	17.77	-NA-	0.00
Americas REITs Index	AUD	977.29	427,655.28	87.45	0.00	-NA-	-NA-	-9.24	-NA-	8.05	8.42	8.58	8.42	-NA-	0.00
Americas Non-REITs Index	AUD	1,075.18	41,416.60	8.47	0.00	-NA-	-NA-	-13.32	-NA-	-14.76	17.46	-0.19	17.46	-NA-	0.00
Asia Pacific REITs Index	AUD	821.37	114,951.83	23.50	0.00	-NA-	-NA-	-15.56	-NA-	-3.87	7.27	1.53	7.27	-NA-	0.00
Asia Pacific Non-REITs Index	AUD	943.94	206,561.89	42.24	0.00	-NA-	-NA-	-11.06	-NA-	-7.17	20.11	-1.70	20.11	-NA-	0.00
EMEA REITs Index	AUD	704.54	86,068.37	17.60	0.00	-NA-	-NA-	-18.45	-NA-	-14.46	12.05	8.42	12.05	-NA-	0.00
EMEA Non-REITs Index	AUD	966.22	59,400.53	12.15	0.00	-NA-	-NA-	-18.98	-NA-	-10.53	9.59	4.75	9.59	-NA-	0.00
Europe REITs Index	AUD	695.16	83,354.39	17.04	0.00	-NA-	-NA-	-18.73	-NA-	-14.67	12.29	8.66	12.29	-NA-	0.00
Europe Non-REITs Index	AUD	937.05	43,949.37	8.99	0.00	-NA-	-NA-	-21.31	-NA-	-12.50	8.32	6.02	8.32	-NA-	0.00
Middle East and Africa REITs Index	AUD	1,124.08	2,713.98	0.55	0.00	-NA-	-NA-	-6.65	-NA-	-6.95	4.85	1.18	4.85	-NA-	0.00
Middle East and Africa Non-REITs Index	AUD	1,097.32	15,451.16	3.16	0.00	-NA-	-NA-	-4.22	-NA-	-3.79	13.83	1.07	13.83	-NA-	0.00
Emerging REITs Index	AUD	1,009.41	4,939.63	4.61	0.00	-NA-	-NA-	-NA-	-NA-	-16.25	12.67	3.85	12.67	-NA-	0.00
Emerging Non-REITs Index	AUD	1,206.30	102,125.08	95.39	0.00	-NA-	-NA-	-NA-	-NA-	-9.36	19.32	0.33	19.32	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	AUD	1,248.42	51,396.64	48.01	0.00	-NA-	-NA-	-NA-	-NA-	-1.48	20.37	1.59	20.37	-NA-	0.00
Emerging Americas Non-REITs Index	AUD	1,324.45	31,031.77	28.98	0.00	-NA-	-NA-	-NA-	-NA-	-17.17	19.10	-1.82	19.10	-NA-	0.00
Emerging EMEA REITs Index	AUD	996.66	4,722.21	4.41	0.00	-NA-	-NA-	-NA-	-NA-	-18.88	15.47	4.90	15.47	-NA-	0.00
Emerging EMEA Non-REITs Index	AUD	1,055.44	19,696.67	18.40	0.00	-NA-	-NA-	-NA-	-NA-	-6.90	14.39	0.41	14.39	-NA-	0.00
Emerging Europe REITs Index	AUD	1,380.28	2,008.22	1.88	0.00	-NA-	-NA-	-NA-	-NA-	-30.82	32.63	10.28	32.63	-NA-	0.00
Emerging Europe Non-REITs Index	AUD	243.79	5,095.08	4.76	0.00	-NA-	-NA-	-NA-	-NA-	-64.09	-4.98	-11.88	-4.98	-NA-	0.00
Emerging Middle East and Africa REITs Index	AUD	1,124.08	2,713.98	2.53	0.00	-NA-	-NA-	-NA-	-NA-	-6.95	4.85	1.18	4.85	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	AUD	1,102.44	14,601.59	13.64	0.00	-NA-	-NA-	-NA-	-NA-	-2.45	14.89	0.66	14.89	-NA-	0.00

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Part III

Developed Markets

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Section 3.1

FTSE EPRA/NAREIT Developed Real Estate Index Series

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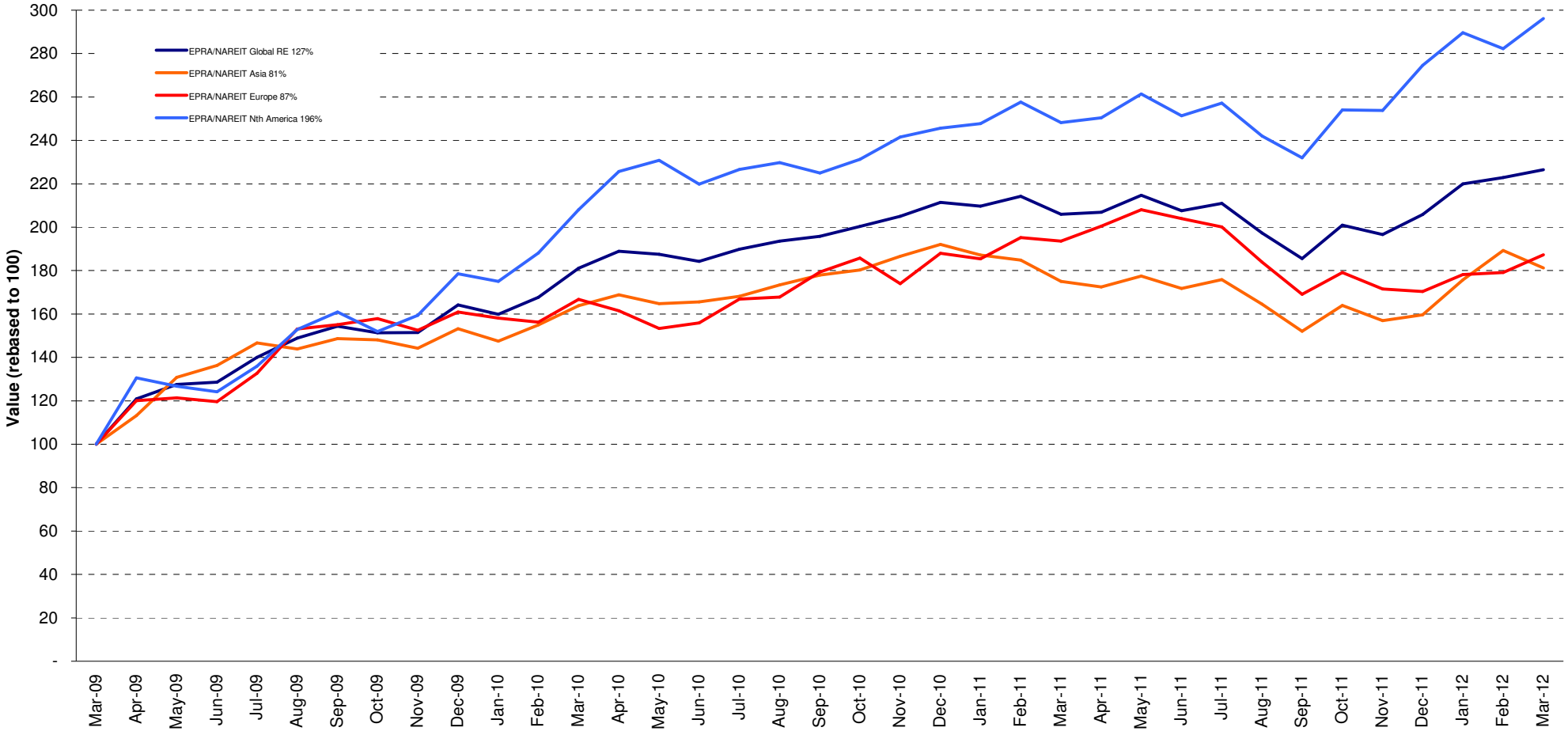
Graph 5: EPRA/NAREIT Developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance



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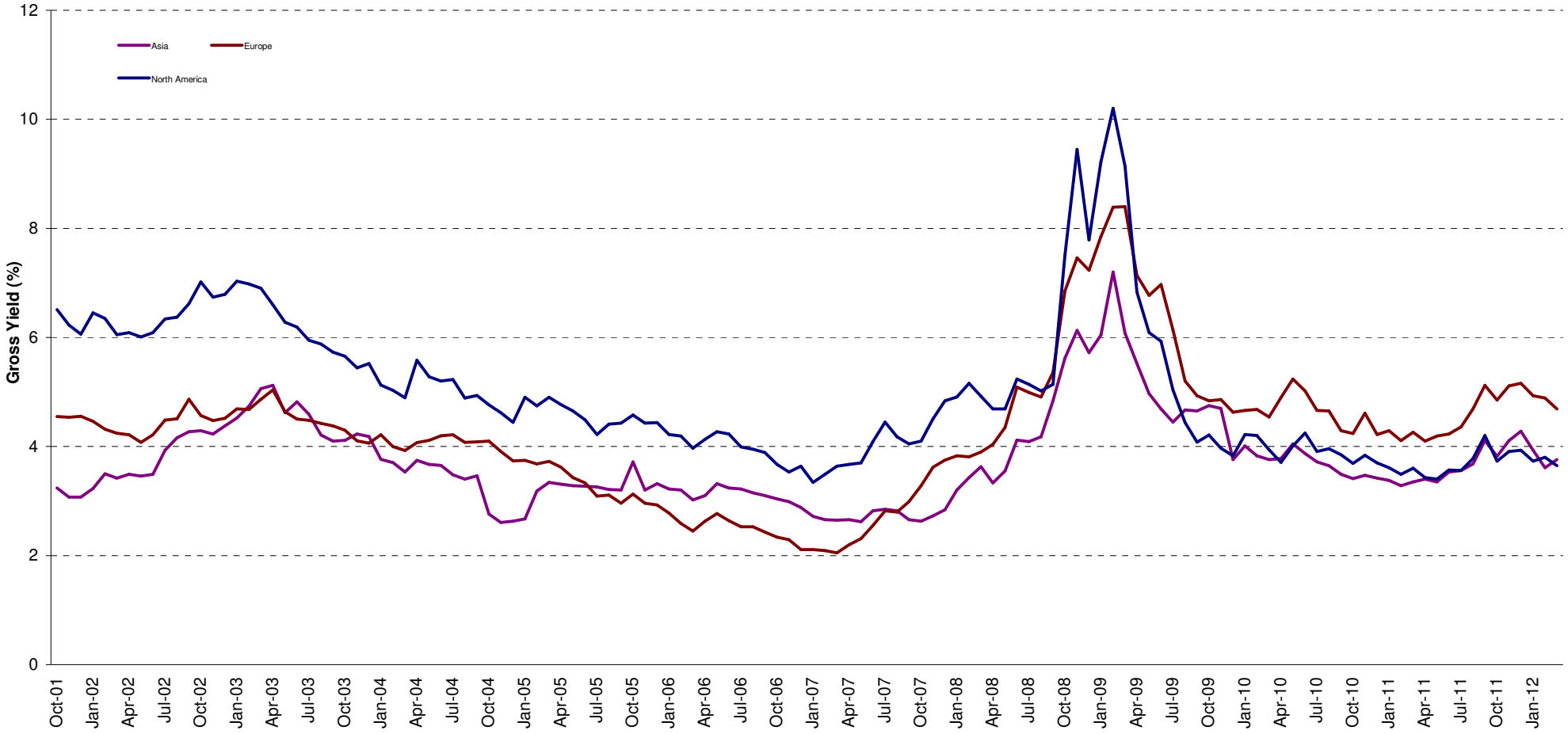
Graph 6: Dividend Yields



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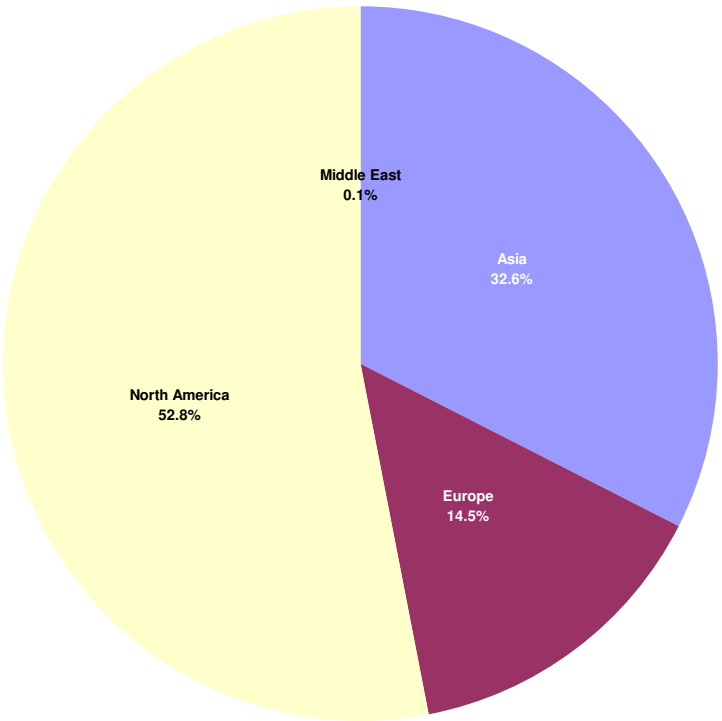
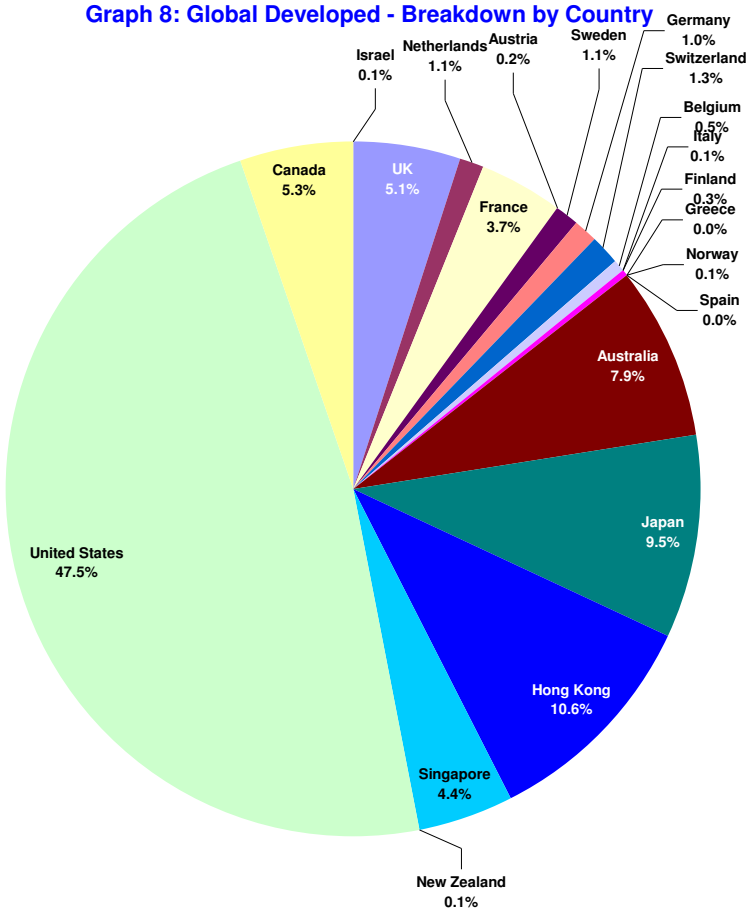
Graph 7: Global Developed - Regional Breakdown by Market Cap



Graph 8: Global Developed - Breakdown by Country



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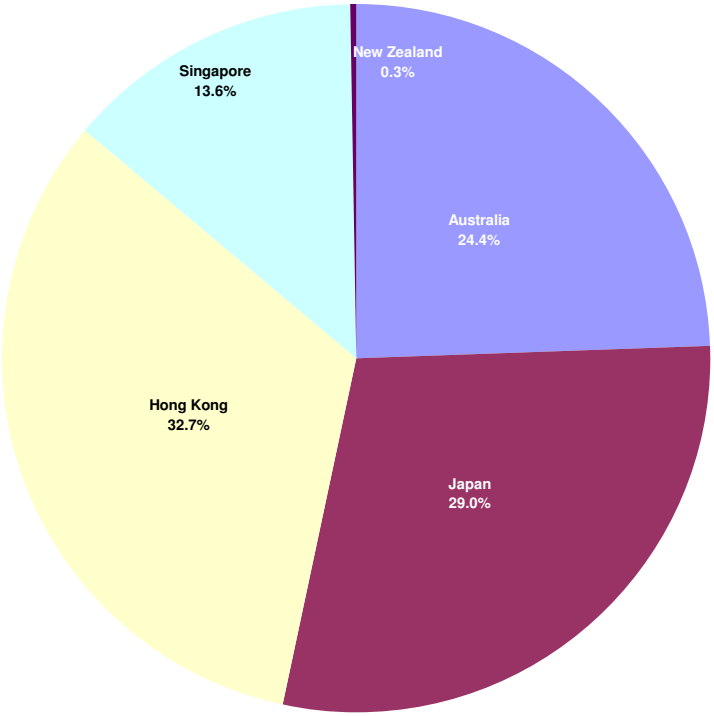
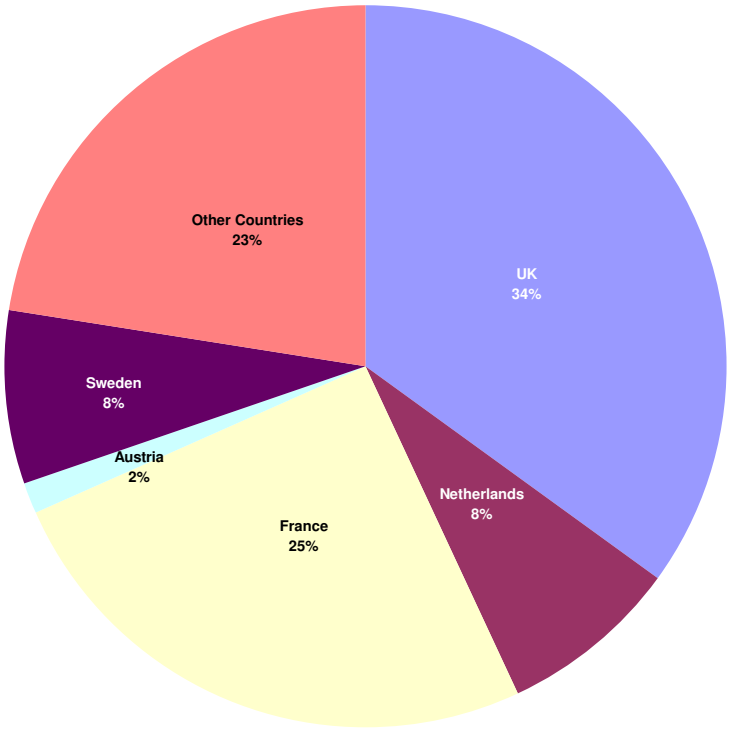
Graph 9: Asia Developed - Country Breakdown by Market Cap



Graph 10: Europe Developed - Country Breakdown by Market Cap



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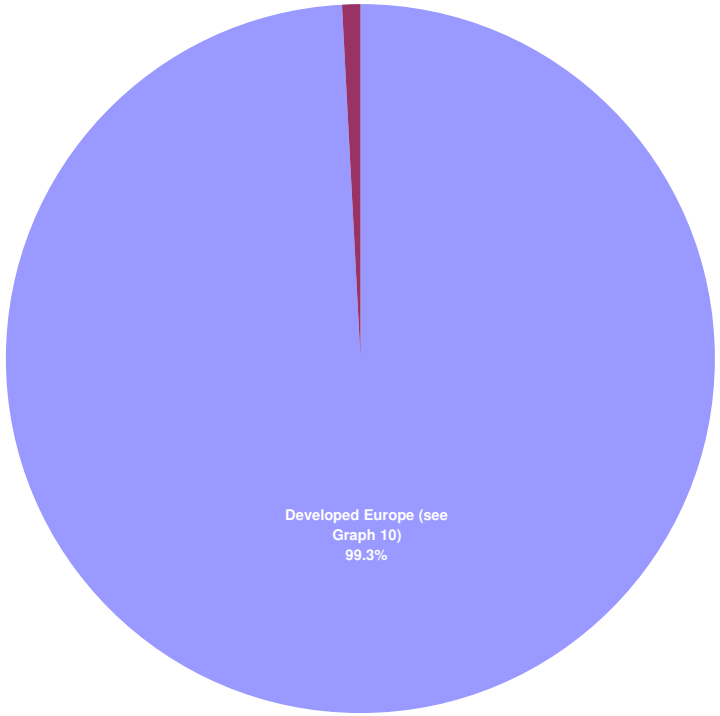
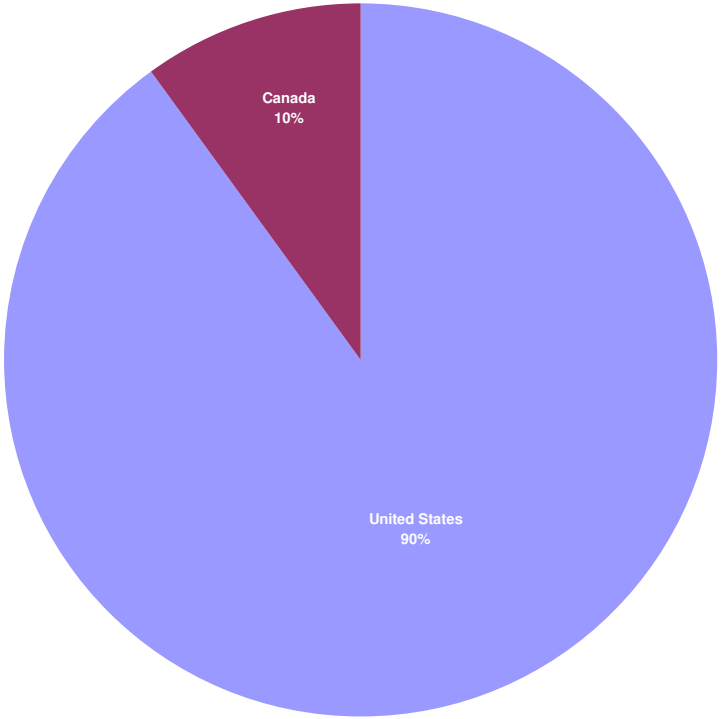
Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 12: North America Developed - Country Breakdown by Market Cap



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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	2,416.91	644,882.44	100.00	3.82	9.37	5.78	-4.12	31.33	9.96	10.05	1.66	10.05	18.46	17.23
Asia	EUR	1,720.09	209,958.62	32.56	3.76	7.18	6.00	-5.04	21.93	3.55	13.58	-4.23	13.58	19.37	18.47
Europe	EUR	2,137.66	93,505.57	14.50	4.59	7.73	5.04	-11.47	23.27	-3.21	9.97	4.55	9.97	19.21	20.76
North America	EUR	3,356.29	340,757.36	52.84	3.65	13.05	6.05	-0.23	43.61	19.34	7.86	4.95	7.86	23.64	23.86
Global ex Asia	EUR	2,921.26	434,923.82	67.44	3.85	10.78	5.73	-3.57	37.80	13.58	8.28	4.86	8.28	21.08	21.34
Global ex Europe	EUR	2,426.78	551,376.87	85.50	3.69	9.72	5.85	-2.41	32.93	12.50	10.07	1.20	10.07	19.31	17.71
Global ex North America	EUR	1,970.83	304,125.08	47.16	4.01	7.68	5.95	-7.29	22.33	1.44	12.48	-1.75	12.48	17.37	16.63
Global ex United States	EUR	2,076.29	338,350.78	52.47	4.11	7.96	6.36	-6.40	24.02	2.62	11.79	-1.66	11.79	17.19	16.19
Global ex Japan	EUR	1,396.41	583,913.73	90.55	3.97	-NA-	-NA-	-3.56	33.11	9.42	9.13	1.63	9.13	-NA-	18.57
Global Dividend+	EUR	2,106.92	553,131.43	85.77	4.24	-NA-	-NA-	-1.48	34.34	11.14	7.58	1.60	7.58	-NA-	17.38
Global	USD	3,089.59	858,789.81	100.00	3.82	9.58	10.35	-4.12	31.46	3.19	12.90	1.21	12.90	21.49	22.40
Asia	USD	2,266.00	279,601.85	32.56	3.76	7.55	10.59	-5.04	22.05	-2.83	16.51	-4.66	16.51	22.43	25.37
Europe	USD	2,826.29	124,521.35	14.50	4.59	8.12	9.58	-11.47	23.38	-9.19	12.81	4.08	12.81	23.80	27.95
North America	USD	4,266.27	453,786.51	52.84	3.65	13.23	10.64	-0.22	43.76	11.99	10.64	4.48	10.64	25.38	25.43
Global ex Asia	USD	3,735.94	579,187.96	67.44	3.85	11.00	10.30	-3.56	37.93	6.58	11.08	4.39	11.08	23.64	24.59
Global ex Europe	USD	3,113.13	734,268.46	85.50	3.69	9.95	10.43	-2.40	33.06	5.57	12.91	0.75	12.91	21.87	22.19
Global ex North America	USD	2,536.96	405,003.30	47.16	4.01	7.93	10.54	-7.29	22.45	-4.81	15.39	-2.19	15.39	21.32	24.24
Global ex United States	USD	2,758.63	450,581.66	52.47	4.11	8.36	11.00	-6.39	24.14	-3.70	14.68	-2.10	14.68	21.06	23.71
Global ex Japan	USD	1,423.25	777,597.78	90.55	3.97	-NA-	-NA-	-3.55	33.24	2.68	11.95	1.17	11.95	-NA-	23.57
Global ex Australia	USD	1,520.95	790,524.66	92.05	3.61	-NA-	-NA-	-1.58	26.42	3.30	13.29	1.75	13.29	-NA-	24.89
Global ex Australia Hedged	USD	1,510.93	790,524.66	92.05	0.00	-NA-	-NA-	-2.69	29.73	4.27	13.25	2.10	13.25	-NA-	20.77
Global Dividend+	USD	2,317.58	736,605.00	85.77	4.24	-NA-	11.08	-1.48	34.47	4.29	10.36	1.15	10.36	-NA-	22.14

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	GBP	3,116.38	537,499.37	100.00	3.82	10.06	9.09	-0.10	26.79	3.52	9.81	1.19	9.81	19.40	18.00
Asia	GBP	2,285.64	174,997.20	32.56	3.76	7.99	9.32	-1.06	17.71	-2.52	13.33	-4.68	13.33	19.67	19.41
Europe	GBP	2,850.79	77,935.42	14.50	4.59	8.69	8.33	-7.77	18.99	-8.89	9.73	4.06	9.73	20.93	23.41
North America	GBP	4,303.26	284,015.90	52.84	3.65	13.68	9.37	3.96	38.65	12.35	7.62	4.46	7.62	24.62	23.63
Global ex Asia	GBP	3,768.33	362,502.16	67.44	3.85	11.52	9.04	0.48	33.03	6.92	8.05	4.37	8.05	22.27	21.87
Global ex Europe	GBP	3,140.13	459,563.95	85.50	3.69	10.39	9.16	1.69	28.33	5.91	9.83	0.73	9.83	20.05	18.04
Global ex North America	GBP	2,558.96	253,483.47	47.16	4.01	8.41	9.27	-3.41	18.09	-4.50	12.24	-2.21	12.24	18.21	18.26
Global ex United States	GBP	2,782.56	282,010.05	52.47	4.11	8.80	9.73	-2.47	19.73	-3.39	11.55	-2.12	11.55	17.98	17.80
Global ex Japan	GBP	1,435.59	486,682.90	90.55	3.97	-NA-	-NA-	0.49	28.51	3.01	8.89	1.15	8.89	-NA-	19.58
Global Dividend+	GBP	2,599.98	461,026.34	85.77	4.24	-NA-	9.80	2.65	29.69	4.63	7.34	1.13	7.34	-NA-	18.35
Global	JPY	2,484.08	70,674,107.26	100.00	3.82	6.98	5.21	-10.79	23.70	2.46	20.75	2.90	20.75	23.07	24.35
Asia	JPY	1,821.90	23,009,833.95	32.56	3.76	5.00	5.44	-11.65	14.85	-3.52	24.62	-3.06	24.62	24.12	27.27
Europe	JPY	2,272.38	10,247,484.12	14.50	4.59	5.55	4.48	-17.64	16.10	-9.83	20.67	5.83	20.67	24.84	28.64
North America	JPY	3,430.15	37,344,360.48	52.84	3.65	10.55	5.49	-7.17	35.27	11.20	18.34	6.23	18.34	26.58	27.33
Global ex Asia	JPY	3,003.75	47,664,273.30	67.44	3.85	8.36	5.17	-10.28	29.79	5.82	18.81	6.14	18.81	24.85	26.24
Global ex Europe	JPY	2,503.01	60,426,623.13	85.50	3.69	7.34	5.29	-9.20	25.21	4.83	20.77	2.44	20.77	23.54	24.35
Global ex North America	JPY	2,039.75	33,329,746.78	47.16	4.01	5.37	5.39	-13.74	15.22	-5.48	23.42	-0.55	23.42	22.94	25.93
Global ex United States	JPY	2,217.99	37,080,617.52	52.47	4.11	5.78	5.81	-12.91	16.82	-4.38	22.67	-0.46	22.67	22.73	25.42
Global ex Japan	JPY	1,144.32	63,992,409.46	90.55	3.97	-NA-	-NA-	-10.27	25.38	1.95	19.74	2.86	19.74	-NA-	25.40
Global Dividend+	JPY	1,721.19	60,618,908.45	85.77	4.24	-NA-	-NA-	-8.34	26.53	3.56	18.04	2.84	18.04	-NA-	23.95

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	AUD	1,951.56	828,989.80	128.55	3.82	-NA-	-NA-	-NA-	15.07	3.01	11.73	5.55	11.73	-NA-	13.06
Asia	AUD	1,431.33	269,899.66	41.85	3.76	-NA-	-NA-	-NA-	6.83	-3.00	15.30	-0.56	15.30	-NA-	13.89
Europe	AUD	1,785.25	120,200.45	18.64	4.59	-NA-	-NA-	-NA-	8.00	-9.34	11.64	8.55	11.64	-NA-	19.14
North America	AUD	2,694.82	438,040.11	67.93	3.65	-NA-	-NA-	-NA-	25.83	11.79	9.49	8.97	9.49	-NA-	20.45
Global ex Asia	AUD	2,359.84	559,090.14	86.70	3.85	-NA-	-NA-	-NA-	20.74	6.39	9.93	8.87	9.93	-NA-	18.27
Global ex Europe	AUD	1,966.44	708,789.35	109.91	3.69	-NA-	-NA-	-NA-	16.47	5.39	11.74	5.08	11.74	-NA-	13.18
Global ex North America	AUD	1,602.49	390,949.69	60.62	4.01	-NA-	-NA-	-NA-	7.18	-4.98	14.19	2.01	14.19	-NA-	12.48
Global ex United States	AUD	1,742.52	434,946.47	67.45	4.11	-NA-	-NA-	-NA-	8.67	-3.87	13.49	2.11	13.49	-NA-	12.07
Global ex Japan	AUD	899.01	750,615.14	116.40	3.97	-NA-	-NA-	-NA-	16.63	2.50	10.79	5.52	10.79	-NA-	14.42
Global Dividend+	AUD	1,705.28	711,044.81	110.26	4.24	-NA-	-NA-	-NA-	17.71	4.11	9.21	5.49	9.21	-NA-	13.44
Global ex Australia Hedged	AUD	1,552.96	763,093.46	92.05	0.00	-NA-	-NA-	-4.11	31.75	6.21	14.17	2.54	14.17	-NA-	20.29
Global Hedged	AUD	1,444.17	828,989.80	7.95	0.00	-NA-	-NA-	-5.02	30.07	5.90	13.58	2.28	13.58	-NA-	19.12

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	2,312.41	644,882.44	100.00	3.11	-NA-	-NA-	-4.80	30.44	9.20	9.88	1.58	9.88	-NA-	17.19
Asia	EUR	1,716.71	209,958.62	32.56	3.71	-NA-	-NA-	-5.09	21.87	3.49	13.56	-4.24	13.56	-NA-	18.47
Europe	EUR	1,295.01	93,505.57	14.50	3.73	-NA-	-NA-	-12.09	22.34	-3.90	9.89	4.47	9.89	-NA-	20.65
North America	EUR	3,096.82	340,757.36	52.84	2.58	-NA-	-NA-	-1.54	41.89	18.00	7.57	4.81	7.57	-NA-	23.83
Global ex Asia	EUR	2,724.37	434,923.82	67.44	2.83	-NA-	-NA-	-4.66	36.30	12.40	8.04	4.74	8.04	-NA-	21.27
Global ex Europe	EUR	2,321.74	551,376.87	85.50	3.01	-NA-	-NA-	-3.10	32.05	11.73	9.89	1.12	9.89	-NA-	17.70
Global ex North America	EUR	1,940.22	304,125.08	47.16	3.71	-NA-	-NA-	-7.52	22.02	1.18	12.44	-1.78	12.44	-NA-	16.60
Global ex US	EUR	2,032.11	338,350.78	52.47	3.71	-NA-	-NA-	-6.70	23.59	2.25	11.73	-1.69	11.73	-NA-	16.16
Global ex Japan	EUR	1,027.75	583,913.73	90.55	0.00	-NA-	-NA-	-7.76	27.70	5.03	8.19	1.20	8.19	-NA-	18.37
Global	USD	2,956.05	858,789.81	100.00	3.11	-NA-	-NA-	-4.79	30.57	2.47	12.72	1.12	12.72	-NA-	22.38
Asia	USD	2,261.54	279,601.85	32.56	3.71	-NA-	-NA-	-5.08	21.99	-2.88	16.50	-4.67	16.50	-NA-	25.37
Europe	USD	1,369.79	124,521.35	14.50	3.73	-NA-	-NA-	-12.09	22.45	-9.83	12.73	4.00	12.73	-NA-	27.90
North America	USD	3,936.43	453,786.51	52.84	2.58	-NA-	-NA-	-1.53	42.03	10.73	10.35	4.34	10.35	-NA-	25.40
Global ex Asia	USD	3,484.24	579,187.96	67.44	2.83	-NA-	-NA-	-4.65	36.44	5.47	10.83	4.27	10.83	-NA-	24.54
Global ex Europe	USD	2,978.37	734,268.46	85.50	3.01	-NA-	-NA-	-3.09	32.18	4.85	12.73	0.67	12.73	-NA-	22.18
Global ex North America	USD	2,497.65	405,003.30	47.16	3.71	-NA-	-NA-	-7.51	22.14	-5.05	15.35	-2.22	15.35	-NA-	24.23
Global ex US	USD	2,699.93	450,581.66	52.47	3.71	-NA-	-NA-	-6.70	23.71	-4.05	14.61	-2.14	14.61	-NA-	23.69
Global ex Japan	USD	1,355.60	777,597.78	90.55	3.21	-NA-	-NA-	-4.30	32.26	1.91	11.77	1.08	11.77	-NA-	23.54

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Global	GBP	2,981.68	537,499.37	100.00	3.11	-NA-	-NA-	-0.81	25.93	2.81	9.65	1.10	9.65	-NA-	17.97
Asia	GBP	2,281.15	174,997.20	32.56	3.71	-NA-	-NA-	-1.10	17.66	-2.56	13.31	-4.69	13.31	-NA-	19.47
Europe	GBP	1,381.66	77,935.42	14.50	3.73	-NA-	-NA-	-8.41	18.10	-9.54	9.65	3.98	9.65	-NA-	23.36
North America	GBP	3,970.56	284,015.90	52.84	2.58	-NA-	-NA-	2.59	36.98	11.09	7.34	4.32	7.34	-NA-	23.60
Global ex Asia	GBP	3,514.45	362,502.16	67.44	2.83	-NA-	-NA-	-0.66	31.59	5.82	7.81	4.25	7.81	-NA-	21.81
Global ex Europe	GBP	3,004.20	459,563.95	85.50	3.01	-NA-	-NA-	0.97	27.48	5.19	9.65	0.65	9.65	-NA-	18.02
Global ex North America	GBP	2,519.30	253,483.47	47.16	3.71	-NA-	-NA-	-3.64	17.79	-4.75	12.20	-2.24	12.20	-NA-	18.25
Global ex US	GBP	2,723.35	282,010.05	52.47	3.71	-NA-	-NA-	-2.79	19.32	-3.73	11.48	-2.15	11.48	-NA-	17.79
Global ex Japan	GBP	1,367.36	486,682.90	90.55	3.21	-NA-	-NA-	-0.30	27.56	2.24	8.71	1.06	8.71	-NA-	19.54
Global	JPY	2,376.71	70,674,107.26	100.00	3.11	-NA-	-NA-	-11.42	22.87	1.75	20.57	2.82	20.57	-NA-	24.32
Asia	JPY	1,818.31	23,009,833.95	32.56	3.71	-NA-	-NA-	-11.69	14.79	-3.57	24.60	-3.07	24.60	-NA-	27.27
Europe	JPY	1,101.33	10,247,484.12	14.50	3.73	-NA-	-NA-	-18.21	15.22	-10.47	20.57	5.74	20.57	-NA-	28.59
North America	JPY	3,164.95	37,344,360.48	52.84	2.58	-NA-	-NA-	-8.39	33.65	9.95	18.03	6.09	18.03	-NA-	27.29
Global ex Asia	JPY	2,801.38	47,664,273.30	67.44	2.83	-NA-	-NA-	-11.29	28.39	4.73	18.55	6.01	18.55	-NA-	26.18
Global ex Europe	JPY	2,394.66	60,426,623.13	85.50	3.01	-NA-	-NA-	-9.84	24.38	4.11	20.58	2.35	20.58	-NA-	24.33
Global ex North America	JPY	2,008.15	33,329,746.78	47.16	3.71	-NA-	-NA-	-13.95	14.93	-5.72	23.38	-0.58	23.38	-NA-	25.92
Global ex US	JPY	2,170.79	37,080,617.52	52.47	3.71	-NA-	-NA-	-13.20	16.41	-4.72	22.59	-0.50	22.59	-NA-	25.41
Global ex Japan	JPY	1,089.93	63,992,409.46	90.55	3.21	-NA-	-NA-	-10.97	24.46	1.19	19.55	2.78	19.55	-NA-	25.36

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Global	AUD	1,867.22	828,989.80	128.55	3.11	-NA-	-NA-	-NA-	14.29	2.30	11.56	5.47	11.56	-NA-	13.03
Asia	AUD	1,428.52	269,899.66	41.85	3.71	-NA-	-NA-	-NA-	6.78	-3.05	15.29	-0.57	15.29	-NA-	13.87
Europe	AUD	865.24	120,200.45	18.64	3.73	-NA-	-NA-	-NA-	7.18	-9.99	11.56	8.47	11.56	-NA-	19.05
North America	AUD	2,486.48	438,040.11	67.93	2.58	-NA-	-NA-	-NA-	24.32	10.54	9.21	8.83	9.21	-NA-	20.44
Global ex Asia	AUD	2,200.85	559,090.14	86.70	2.83	-NA-	-NA-	-NA-	19.43	5.29	9.68	8.75	9.68	-NA-	18.21
Global ex Europe	AUD	1,881.31	708,789.35	109.91	3.01	-NA-	-NA-	-NA-	15.71	4.67	11.56	4.99	11.56	-NA-	13.17
Global ex North America	AUD	1,577.66	390,949.69	60.62	3.71	-NA-	-NA-	-NA-	6.91	-5.22	14.15	1.98	14.15	-NA-	12.45
Global ex US	AUD	1,705.44	434,946.47	67.45	3.71	-NA-	-NA-	-NA-	8.29	-4.21	13.42	2.07	13.42	-NA-	12.04
Global ex Japan	AUD	661.70	750,615.14	116.40	0.00	-NA-	-NA-	-NA-	11.89	-1.61	9.83	5.08	9.83	-NA-	14.27

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	1,414.36	644,882.44	100.00	0.00	4.66	1.32	-8.05	26.22	5.70	9.12	1.23	9.12	18.43	17.06
Asia	EUR	1,111.89	209,958.62	32.56	0.00	3.62	2.16	-8.46	17.62	-0.36	12.63	-4.56	12.63	19.38	18.45
Europe	EUR	1,329.46	93,505.57	14.50	0.00	3.49	0.93	-15.30	17.76	-7.41	9.16	3.92	9.16	19.06	20.27
North America	EUR	1,804.09	340,757.36	52.84	0.00	6.54	1.04	-4.71	37.81	14.83	6.89	4.50	6.89	23.61	23.77
Global ex Asia	EUR	1,631.03	434,923.82	67.44	0.00	5.14	0.97	-7.85	32.06	9.08	7.35	4.37	7.35	20.97	21.03
Global ex Europe	EUR	1,410.84	551,376.87	85.50	0.00	4.93	1.31	-6.35	27.91	8.26	9.11	0.80	9.11	19.32	17.66
Global ex North America	EUR	1,253.79	304,125.08	47.16	0.00	3.90	2.02	-10.84	17.68	-2.57	11.57	-2.16	11.57	17.35	16.50
Global ex United States	EUR	1,304.15	338,350.78	52.47	0.00	4.10	2.28	-10.12	19.13	-1.56	10.84	-2.07	10.84	17.17	16.06
Global ex Japan	EUR	1,027.75	583,913.73	90.55	0.00	-NA-	-NA-	-7.76	27.70	5.03	8.19	1.20	8.19	-NA-	18.37
Global Dividend+	EUR	1,615.97	553,131.43	85.77	0.00	-NA-	-NA-	-6.10	28.43	6.40	6.56	1.16	6.56	-NA-	17.17
Global	USD	1,815.31	858,789.81	100.00	0.00	4.88	5.70	-8.05	26.35	-0.81	11.94	0.77	11.94	21.43	22.29
Asia	USD	1,463.49	279,601.85	32.56	0.00	3.97	6.58	-8.46	17.74	-6.50	15.54	-4.99	15.54	22.42	25.35
Europe	USD	1,758.19	124,521.35	14.50	0.00	3.87	5.30	-15.30	17.88	-13.11	11.98	3.45	11.98	23.70	27.67
North America	USD	2,292.84	453,786.51	52.84	0.00	6.71	5.41	-4.70	37.95	7.76	9.66	4.03	9.66	25.29	25.35
Global ex Asia	USD	2,085.10	579,187.96	67.44	0.00	5.35	5.34	-7.85	32.19	2.37	10.13	3.90	10.13	23.52	24.35
Global ex Europe	USD	1,809.32	734,268.46	85.50	0.00	5.15	5.69	-6.35	28.04	1.59	11.93	0.35	11.93	21.84	22.14
Global ex North America	USD	1,614.00	405,003.30	47.16	0.00	4.14	6.43	-10.83	17.80	-8.57	14.46	-2.60	14.46	21.29	24.18
Global ex United States	USD	1,732.74	450,581.66	52.47	0.00	4.48	6.75	-10.11	19.25	-7.62	13.71	-2.51	13.71	21.03	23.64
Global ex Japan	USD	1,047.56	777,597.78	90.55	0.00	-NA-	-NA-	-7.75	27.83	-1.44	10.99	0.75	10.99	-NA-	23.44
Global ex Australia	USD	1,164.04	790,524.66	92.05	0.00	-NA-	-NA-	-7.25	26.84	-0.49	12.39	1.28	12.39	-NA-	22.55
Global ex Australia Hedged	USD	1,156.46	790,524.66	92.05	0.00	-NA-	-NA-	-7.76	24.98	0.46	12.35	1.64	12.35	-NA-	20.61
Global Dividend+	USD	1,777.54	736,605.00	85.77	0.00	-NA-	5.72	-6.10	28.56	-0.15	9.31	0.70	9.31	-NA-	22.00

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	GBP	1,831.05	537,499.37	100.00	0.00	5.33	4.49	-4.20	21.86	-0.49	8.88	0.76	8.88	19.31	17.85
Asia	GBP	1,476.18	174,997.20	32.56	0.00	4.39	5.36	-4.62	13.56	-6.19	12.39	-5.00	12.39	19.59	19.34
Europe	GBP	1,773.43	77,935.42	14.50	0.00	4.42	4.10	-11.75	13.69	-12.82	8.92	3.43	8.92	20.88	23.15
North America	GBP	2,312.72	284,015.90	52.84	0.00	7.13	4.21	-0.71	33.05	8.11	6.66	4.01	6.66	24.50	23.52
Global ex Asia	GBP	2,103.17	362,502.16	67.44	0.00	5.84	4.13	-3.99	27.49	2.70	7.12	3.88	7.12	22.13	21.61
Global ex Europe	GBP	1,825.01	459,563.95	85.50	0.00	5.57	4.48	-2.43	23.49	1.93	8.88	0.33	8.88	19.97	17.94
Global ex North America	GBP	1,627.99	253,483.47	47.16	0.00	4.60	5.21	-7.10	13.61	-8.28	11.33	-2.62	11.33	18.16	18.17
Global ex United States	GBP	1,747.77	282,010.05	52.47	0.00	4.91	5.53	-6.35	15.01	-7.32	10.60	-2.53	10.60	17.93	17.70
Global ex Japan	GBP	1,056.65	486,682.90	90.55	0.00	-NA-	-NA-	-3.89	23.28	-1.12	7.95	0.73	7.95	-NA-	19.41
Global Dividend+	GBP	1,994.14	461,026.34	85.77	0.00	-NA-	4.51	-2.16	23.99	0.17	6.33	0.68	6.33	-NA-	18.16
Global	JPY	1,459.53	70,674,107.26	100.00	0.00	2.39	0.78	-14.45	18.89	-1.51	19.73	2.46	19.73	23.00	24.20
Asia	JPY	1,176.67	23,009,833.95	32.56	0.00	1.50	1.62	-14.83	10.79	-7.16	23.59	-3.40	23.59	24.09	27.21
Europe	JPY	1,413.61	10,247,484.12	14.50	0.00	1.40	0.40	-21.20	10.92	-13.72	19.77	5.18	19.77	24.73	28.37
North America	JPY	1,843.48	37,344,360.48	52.84	0.00	4.18	0.51	-11.34	29.81	7.00	17.29	5.77	17.29	26.50	27.20
Global ex Asia	JPY	1,676.45	47,664,273.30	67.44	0.00	2.85	0.44	-14.26	24.39	1.64	17.79	5.64	17.79	24.72	25.98
Global ex Europe	JPY	1,454.72	60,426,623.13	85.50	0.00	2.66	0.77	-12.87	20.48	0.88	19.73	2.03	19.73	23.49	24.25
Global ex North America	JPY	1,297.68	33,329,746.78	47.16	0.00	1.67	1.48	-17.05	10.85	-9.22	22.42	-0.97	22.42	22.90	25.84
Global ex United States	JPY	1,393.15	37,080,617.52	52.47	0.00	2.00	1.76	-16.37	12.21	-8.27	21.62	-0.88	21.62	22.69	25.33
Global ex Japan	JPY	842.26	63,992,409.46	90.55	0.00	-NA-	-NA-	-14.18	20.29	-2.13	18.71	2.43	18.71	-NA-	25.24
Global Dividend+	JPY	1,320.12	60,618,908.45	85.77	0.00	-NA-	-NA-	-12.64	20.97	-0.86	16.92	2.39	16.92	-NA-	23.78

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	AUD	1,146.65	828,989.80	128.55	0.00	-NA-	-NA-	-NA-	10.60	-0.99	10.77	5.10	10.77	-NA-	12.95
Asia	AUD	924.43	269,899.66	41.85	0.00	-NA-	-NA-	-NA-	3.06	-6.66	14.35	-0.90	14.35	-NA-	13.92
Europe	AUD	1,110.57	120,200.45	18.64	0.00	-NA-	-NA-	-NA-	3.18	-13.26	10.82	7.90	10.82	-NA-	18.74
North America	AUD	1,448.29	438,040.11	67.93	0.00	-NA-	-NA-	-NA-	20.75	7.57	8.52	8.50	8.52	-NA-	20.42
Global ex Asia	AUD	1,317.07	559,090.14	86.70	0.00	-NA-	-NA-	-NA-	15.71	2.19	8.98	8.36	8.98	-NA-	18.01
Global ex Europe	AUD	1,142.87	708,789.35	109.91	0.00	-NA-	-NA-	-NA-	12.08	1.42	10.77	4.66	10.77	-NA-	13.18
Global ex North America	AUD	1,019.50	390,949.69	60.62	0.00	-NA-	-NA-	-NA-	3.12	-8.73	13.27	1.58	13.27	-NA-	12.40
Global ex United States	AUD	1,094.50	434,946.47	67.45	0.00	-NA-	-NA-	-NA-	4.38	-7.78	12.53	1.68	12.53	-NA-	11.98
Global ex Japan	AUD	661.70	750,615.14	116.40	0.00	-NA-	-NA-	-NA-	11.89	-1.61	9.83	5.08	9.83	-NA-	14.27
Global Dividend+	AUD	1,307.92	711,044.81	110.26	0.00	-NA-	-NA-	-NA-	12.53	-0.33	8.18	5.03	8.18	-NA-	13.28
Global ex Australia Hedged	AUD	1,188.88	763,093.46	92.05	0.00	-NA-	-NA-	-7.79	26.96	2.29	13.25	2.06	13.25	-NA-	20.18
Global Hedged	AUD	1,084.63	828,989.80	100.00	0.00	-NA-	-NA-	-8.91	25.04	1.77	12.61	1.83	12.61	-NA-	19.05

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Index Description	Curr	Close Value Mar-12	12 Mths Estimated Div Yld (%) Mar-12	Rtn (%) - 20 Yrs *	Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Gross Total Return													
Global	Local	2605.49	3.82	8.82	7.91	-5.62	27.77	3.94	12.90	2.01	12.90	19.64	19.48
Global ex Asia	Local	3474.98	3.85	11.06	9.01	-3.53	36.50	7.98	10.35	4.61	10.35	22.34	22.71
Global ex Europe	Local	2654.94	3.69	9.02	8.30	-4.54	28.99	5.55	13.37	1.60	13.37	20.58	20.09
Global ex North America	Local	1857.23	4.01	6.54	6.21	-9.28	17.32	-3.60	15.56	-0.80	15.56	18.03	19.05
Global ex UK	Local	3021.83	-NA-	11.08	8.49	-4.85	28.20	4.39	13.03	1.93	13.03	19.83	19.47
Asia	Local	1602.29	3.76	5.70	6.11	-8.73	15.51	-3.26	17.83	-2.98	17.83	19.99	21.71
Europe	Local	2387.90	4.59	8.19	6.40	-9.90	21.42	-4.89	10.00	4.49	10.00	19.28	21.18
Europe ex UK	Local	2960.73	4.89	9.06	9.07	-6.96	21.93	-5.44	9.68	5.06	9.68	18.33	20.29
Nordic	Local	3228.35	-NA-	8.41	8.32	-4.63	29.66	-7.74	6.78	0.47	6.78	25.81	28.72
North America	Local	4145.21	3.65	13.10	10.25	-0.55	42.71	12.24	10.44	4.64	10.44	24.98	24.68
Price Return													
Global	Local	1535.15	0.00	4.17	3.37	-9.49	22.79	-0.08	11.94	1.58	11.94	19.58	19.36
Global ex Europe	Local	1544.27	0.00	4.27	3.66	-8.40	24.12	1.58	12.39	1.20	12.39	20.54	20.05
Global ex Asia	Local	1948.08	0.00	5.44	4.10	-7.81	30.81	3.71	9.40	4.11	9.40	22.21	22.45
Global ex North America	Local	1185.81	0.00	2.82	2.28	-12.75	12.87	-7.40	14.63	-1.21	14.63	18.01	18.98
Global ex UK	Local	1757.68	0.00	6.29	3.83	-8.76	23.20	0.35	12.10	1.53	12.10	19.76	19.34
Asia	Local	1036.51	0.00	2.19	2.27	-12.01	11.44	-6.90	16.85	-3.30	16.85	19.98	21.69
Europe	Local	1480.15	0.00	3.93	2.23	-13.81	15.99	-9.01	9.18	3.85	9.18	19.16	20.77
Europe ex UK	Local	1731.30	0.00	4.63	4.32	-11.18	16.00	-9.71	9.23	4.62	9.23	18.20	20.01
Nordic	Local	1907.44	0.00	5.39	3.60	-8.91	24.54	-10.87	4.15	-2.00	4.15	25.75	28.55
North America	Local	2227.80	0.00	6.58	5.04	-5.02	36.95	8.00	9.45	4.19	9.45	24.89	24.60

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 332.**

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FTSE EPRA/NAREIT Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value Mar-12	12 Mths Estimated Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Real Estate **	Local	2605.49	3.82	8.82	7.91	-5.62	27.77	3.94	12.90	2.01	12.90	19.64	19.48
Global FTSE	Local	248.20	2.79	-NA-	4.14	-0.38	18.34	1.00	11.34	1.13	11.34	15.48	15.36
Global JP Morgan Bonds	Local	459.36	-NA-	5.99	4.49	4.79	3.92	7.20	0.32	-0.39	0.32	3.16	2.88

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FTSE EPRA/NAREIT Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 30-Mar	Free Float Global (%) Weight 30-Mar
Simon Property Group *	US	32,571.07	5.05
Sun Hung Kai Props	HK	18,306.24	2.84
Westfield Group *	AU	15,852.02	2.46
Mitsubishi Estate	JP	14,044.51	2.18
Equity Residential Props *	US	13,823.76	2.14
Unibail-Rodamco *	FR	13,691.48	2.12
Public Storage *	US	13,242.28	2.05
Mitsui Fudosan	JP	12,731.70	1.97
AMB Property *	US	12,415.13	1.93
Ventas *	US	12,336.10	1.91
HCP *	US	12,031.11	1.87
Vornado Realty Trust *	US	11,649.00	1.81
Boston Properties *	US	11,638.96	1.80
Avalonbay Communities *	US	10,092.23	1.56
Health Care REIT *	US	8,789.61	1.36
Host Hotels & Resorts *	US	8,706.81	1.35
Sumitomo Realty & Dev	JP	8,666.60	1.34
Hongkong Land Hldgs	HK	7,600.36	1.18
Land Securities *	UK	6,749.48	1.05
Link REIT *	HK	6,287.82	0.98
		251,226.26	**38.96**
			(*)

Country Breakdown

Country Index	Number of Constituents 30-Mar	Free Float Mkt Cap (EUR m) 30-Mar	Free Float Global Weight 30-Mar
EPRA/NAREIT North America	129	340,757.36	52.89%
EPRA/NAREIT Asia	68	209,958.62	32.59%
EPRA/NAREIT Europe	84	93,505.57	14.51%
EPRA/NAREIT Global	**282**	**644,221.55**	**100.00%**
Global Ex Europe	198	551,376.87	85.59%
Global Ex Asia	214	434,923.82	67.51%
Global Ex Nth America	153	304,125.08	47.21%

(*) The Top 20 Constituents represent 38.96% of the market capitalisation of the Developed Index.

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FTSE EPRA/NAREIT Developed Index Series - Top/Bottom Performers

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Mar-12	Dividend Return Mar-12	Total Return Mar-12
Gagfah	Rental	Residential	DE	49.67	0.00	49.67
Vastned Retail *	Rental	Retail	NL	17.36	0.00	17.36
St Modwen Properties	Rental	Diversified	UK	13.00	1.50	14.49
Pennsylvania Real Estate *	Rental	Retail	US	13.79	0.00	13.79
TAG Immobilien	Non-Rental	Diversified	DE	13.76	0.00	13.76
Premier Investment Co. *	Rental	Diversified	JP	12.66	0.00	12.66
IGD	Rental	Retail	IT	11.96	0.00	11.96
Ramco-Gershenson *	Rental	Retail	US	10.39	1.47	11.86
Top REIT *	Rental	Diversified	JP	11.68	0.00	11.68
Campus Crest Communities	Rental	Residential	US	10.10	1.51	11.61
Societe de la Tour Eiffel *	Rental	Diversified	FR	11.22	0.00	11.22
Deutsche Wohnen	Rental	Residential	DE	11.10	0.00	11.10
Beni Stabili *	Rental	Office	IT	11.06	0.00	11.06
Patrizia Immobilien	Rental	Residential	DE	10.88	0.00	10.88
Fonciere Des Regions *	Rental	Diversified	FR	10.68	0.00	10.68
Equity Residential Props *	Rental	Residential	US	10.07	0.59	10.67
Japan Prime Realty Inv. *	Rental	Office	JP	10.55	0.00	10.55
DIC Asset	Rental	Diversified	DE	10.10	0.00	10.10
Ivg Immobilien	Non-Rental	Office	DE	10.09	0.00	10.09
Extra Space Storage *	Rental	Self Storage	US	9.18	0.76	9.94

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Mar-12	Dividend Return Mar-12	Total Return Mar-12
Mapletree Industrial Trust *	Rental	Industrial	SG	-6.78	0.00	-6.78
Kungsleden	Rental	Diversified	SE	-6.88	0.00	-6.88
Quintain Estates	Non-Rental	Diversified	UK	-7.23	0.00	-7.23
Stockland Trust Group *	Non-Rental	Diversified	AU	-7.26	0.00	-7.26
Hysan Development	Rental	Diversified	HK	-8.12	0.00	-8.12
Yanlord Land Group	Non-Rental	Diversified	SG	-8.33	0.00	-8.33
Getty Realty *	Rental	Retail	US	-8.35	0.00	-8.35
First Potomac Realty Trust *	Rental	Industrial	US	-8.62	0.00	-8.62
New World China Land	Non-Rental	Diversified	HK	-8.96	0.00	-8.96
Sino Land	Non-Rental	Diversified	HK	-10.40	0.72	-9.68
FKP Property Group	Non-Rental	Diversified	AU	-10.00	0.00	-10.00
New World Development	Non-Rental	Diversified	HK	-12.64	0.94	-11.70
Henderson Land Dev	Non-Rental	Diversified	HK	-12.01	0.00	-12.01
Wharf Holdings	Non-Rental	Diversified	HK	-13.08	0.00	-13.08
Agile Property Holdings	Non-Rental	Diversified	HK	-14.34	0.00	-14.34
Country Garden Holdings	Non-Rental	Diversified	HK	-15.10	0.00	-15.10
Inmobiliaria Colonial S.A.	Rental	Diversified	ES	-17.91	0.00	-17.91
Shimao Property	Non-Rental	Residential	HK	-18.08	0.00	-18.08
Sun Hung Kai Props	Non-Rental	Diversified	HK	-19.18	0.80	-18.38
Hopson Development	Non-Rental	Residential	HK	-27.66	0.00	-27.66

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Section 3.2

FTSE EPRA/NAREIT Developed Asia Index Series

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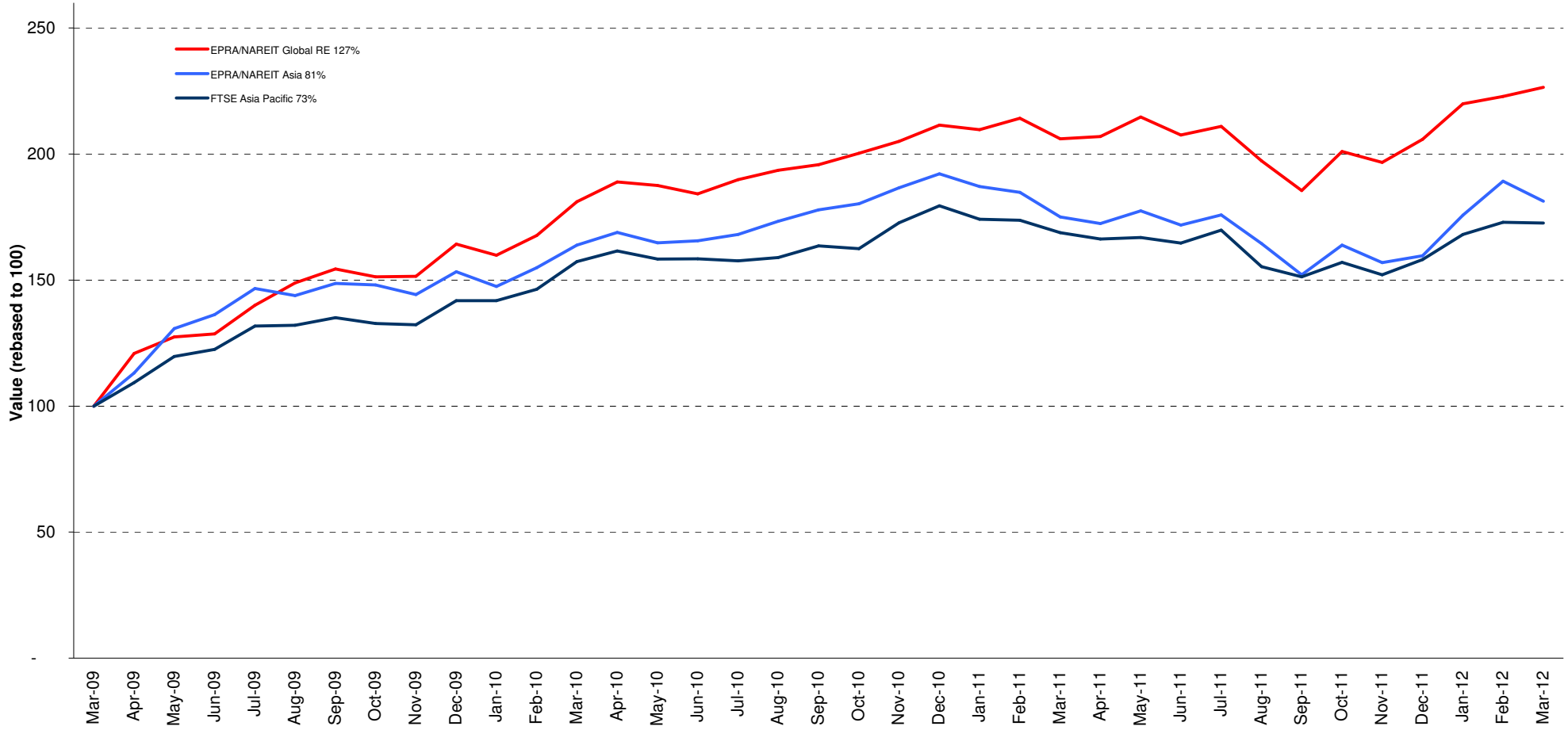
Graph 13: EPRA/NAREIT Developed Asia v EPRA/NAREIT Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



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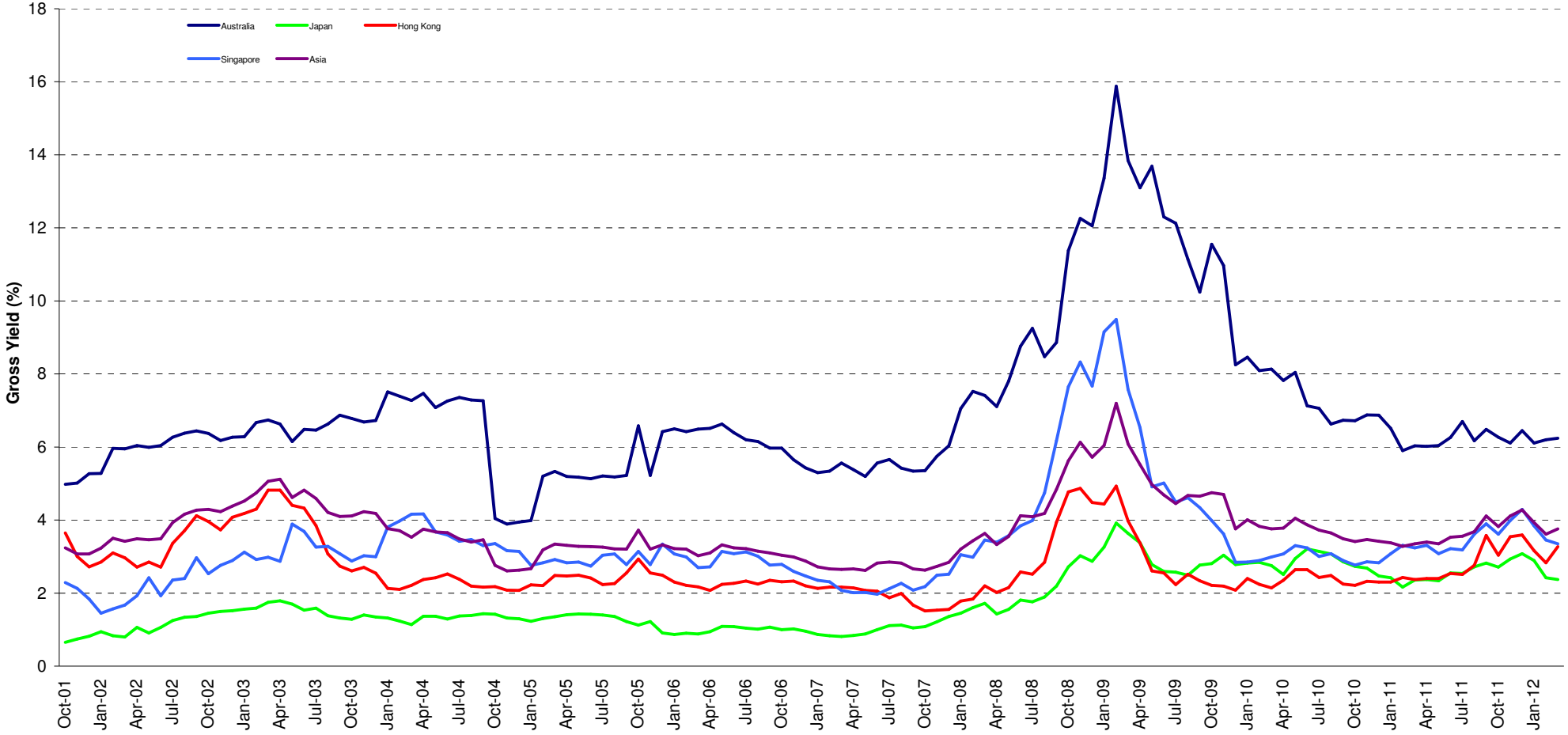
Graph 14: Dividend Yields



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FTSE EPRA/NAREIT Developed Asia Index Series - Corporate Actions & Changes

Ex Date	Description
9 March 2012	Japan Real Estate Investment (Japan): New number of shares: 543,600
19 March 2012	China Overseas Land & Investment (China): Deleted on nationality rule
19 March 2012	China Resources Land (China): Deleted on nationality rule
19 March 2012	FKP Property Group (Australia): Addition to the Pure Asia/Pure Australia Index
19 March 2012	GPT Group (Australia): New number of shares: 1,812,767,108
19 March 2012	Global Logistic Properties (Singapore): New free float percentage: 50% (was 40%)
19 March 2012	Goodman Group (Australia): New number of shares: 7,699,816,741
19 March 2012	New World Development (Hong Kong): New number of shares: 6,102,054,538
19 March 2012	Nippon Building Fund (Japan): New number of shares: 608,500
19 March 2012	Premier Investment Co. (Japan): New number of shares: 196,699
19 March 2012	Shenzhen Investment (China): Deleted on nationality rule
19 March 2012	Shimao Property Holdings (Hong Kong): New number of shares: 3,465,950,814
19 March 2012	Sino Land (Hong Kong): New number of shares: 5,888,894,424
19 March 2012	Stockland (Australia): New number of shares: 2,316,449,153
19 March 2012	Sun Hung Kai Properties (Hong Kong): New number of shares: 2,615,185,352
19 March 2012	Suntec REIT (Singapore): New number of shares: 2,231,446,413

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FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: March

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
12 March 2012	Sun Hung Kai Props	Non-Rental	Diversified	HKD	0.950	2.59	27-Apr	Semi-Annual
13 March 2012	Sino Land	Non-Rental	Diversified	HKD	0.100	3.23	23-Apr	Semi-Annual
14 March 2012	Hongkong Land Hldgs	Rental	Office	USD	0.100	2.58	16-May	Semi-Annual
16 March 2012	New World Development	Non-Rental	Diversified	HKD	0.100	4.61	17-May	Semi-Annual
26 March 2012	Mirvac Group *	Non-Rental	Diversified	AUD	0.020	20.73	27-Apr	Quarterly
28 March 2012	Nomura Real Estate Holdings	Non-Rental	Diversified	JPY	12.500	0.00	April	Dividend
28 March 2012	Mitsui Fudosan	Non-Rental	Diversified	JPY	11.000	1.26	April	Semi-Annual
28 March 2012	Mitsubishi Estate	Non-Rental	Diversified	JPY	6.000	1.08	April	Semi-Annual
28 March 2012	Tokyu Land	Non-Rental	Diversified	JPY	3.500	1.85	April	Semi-Annual
28 March 2012	Sumitomo Realty & Dev	Non-Rental	Diversified	JPY	10.000	0.90	April	Semi-Annual
28 March 2012	NTT Urban Development	Non-Rental	Office	JPY	600.000	1.63	April	Semi-Annual
28 March 2012	Japan Real Estate *	Rental	Office	JPY	16000.000	6.46	April	Semi-Annual
28 March 2012	Mori Trust Sogo REIT *	Rental	Office	JPY	19200.000	5.10	April	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: April

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
9 April 2012	New World Development	Non-Rental	Diversified	HKD	0.18 ***	4.61	May	Semi-Annual
10 April 2012	Country Garden Holdings	Non-Rental	Diversified	HKD	0.0952 ***	3.19	May	Annual
10 April 2012	Sino Land	Non-Rental	Diversified	HKD	0.1 ***	3.23	May	Semi-Annual
11 April 2012	New World China Land	Non-Rental	Diversified	HKD	0.030	3.11	16-May	Semi-Annual
17 April 2012	Henderson Land Dev	Non-Rental	Diversified	HKD	0.4 ***	2.57	May	Semi-Annual
20 April 2012	Hang Lung Properties	Non-Rental	Diversified	HKD	0.360	2.32	8-May	Semi-Annual
23 April 2012	CapitaMalls Asia *	Non-Rental	Retail	SGD	0.015	0.00	9-May	Dividend
24 April 2012	Keppel Land	Non-Rental	Diversified	SGD	0.200	2.31	15-Jun	Annual
25 April 2012	Champion REIT *	Rental	Office	HKD	0.120	5.43	May	Annual
25 April 2012	Premier Investment Co. *	Rental	Diversified	JPY	10140.000	13.20	May	Semi-Annual
25 April 2012	Nomura Real Estate Office Fund *	Rental	Office	JPY	12400.000	6.80	May	Semi-Annual
25 April 2012	Kenedix Realty Investment *	Rental	Diversified	JPY	9300.000	10.35	May	Semi-Annual
25 April 2012	Top REIT *	Rental	Diversified	JPY	12400.000	5.18	May	Semi-Annual
28 April 2012	Ascendas REIT *	Rental	Industrial	SGD	0.0369 ***	5.51	May	Dividend
28 April 2012	Capitamall Trust *	Rental	Retail	SGD	0.0348 ***	5.17	May	Dividend
30 April 2012	City Developments	Non-Rental	Diversified	SGD	0.080	0.00	18-May	Dividend

** Based on previous period figures

*** Estimated

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Westfield Group *	Rental	Retail	REIT	8.83	15,852	2.46	7.55	5.48	-NA-	-NA-	-2.96	12.23	-0.28	16.16	0.46	0.00	0.46	16.16	-NA-	19.16	20,943	99
Westfield Retail Trust	Rental	Retail	REIT	2.58	6,130	0.95	2.92	6.40	-NA-	-NA-	-NA-	-NA-	-1.53	3.61	2.79	0.00	2.79	3.61	-NA-	-NA-	-NA-	-NA-
Stockland Trust Group *	Non-Rental	Diversified	REIT	2.94	5,298	0.82	2.52	8.13	6.59	3.86	-10.87	6.01	-14.31	-7.84	-7.26	0.00	-7.26	-7.84	22.44	21.73	8,565	121
GPT Group *	Rental	Diversified	REIT	3.12	4,400	0.68	2.10	5.71	-2.24	-9.52	-30.87	16.45	3.66	3.22	0.00	0.00	0.00	3.22	32.13	19.74	5,165	88
Goodman Group *	Rental	Industrial	REIT	0.69	4,133	0.64	1.97	5.51	-NA-	-NA-	-28.65	33.71	6.28	21.05	0.00	0.00	0.00	21.05	-NA-	47.14	5,358	97
Dexus Property Group *	Rental	Diversified	REIT	0.87	3,275	0.51	1.56	6.05	-NA-	-NA-	-6.26	11.32	8.54	4.82	-2.79	0.00	-2.79	4.82	-NA-	14.29	4,234	97
Mirvac Group *	Non-Rental	Diversified	REIT	1.17	3,109	0.48	1.48	7.01	-NA-	-0.60	-18.47	17.93	0.56	0.85	-2.50	1.67	-0.83	0.85	33.99	25.62	4,711	114
CFS Retail Property Trust *	Rental	Retail	REIT	1.79	2,945	0.46	1.40	7.21	-NA-	9.68	1.21	10.10	4.29	6.23	0.56	0.00	48.00	6.23	14.75	11.53	5,199	133
Commonwealth Prop Office *	Rental	Office	REIT	0.99	1,824	0.28	0.87	5.73	-NA-	4.65	-0.25	8.83	21.09	3.14	1.03	0.00	1.03	3.14	17.39	16.64	2,618	108
ING Office Fund *	Rental	Office	REIT	0.64	1,313	0.20	0.63	6.14	-NA-	2.54	-9.31	21.04	7.14	5.83	1.60	0.00	1.60	5.83	36.79	45.15	1,838	105
Charter Hall Office REIT *	Rental	Office	REIT	3.08	1,182	0.18	0.56	7.14	-NA-	-9.93	-24.26	28.18	7.55	1.42	0.65	0.00	0.65	1.42	35.52	31.20	-NA-	-NA-
Charter Hall Retail REIT *	Rental	Retail	REIT	3.16	743	0.12	0.35	8.16	-NA-	-6.58	-19.88	38.53	1.28	-1.25	0.64	0.00	0.64	-1.25	51.79	65.23	-NA-	-NA-
Bunnings Warehouse Prop *	Rental	Retail	REIT	1.76	712	0.11	0.34	7.06	-NA-	10.50	5.45	17.58	9.85	2.33	-3.30	0.00	-3.30	2.33	17.36	21.97	350	37
FKP Property Group	Non-Rental	Diversified	Non-REIT	0.50	346	0.05	0.16	6.06	-NA-	10.53	-26.68	-6.14	-38.24	3.13	-10.00	0.00	-10.00	3.13	73.91	107.37	345	75
Australia Total					**51,262**	**7.95**	**24.42**	**6.24**														
Kiwi Income Property Trust *	Rental	Diversified	REIT	1.07	637	0.10	0.30	6.57	-NA-	7.30	-1.80	11.17	14.54	5.45	4.93	0.00	4.93	5.45	12.96	12.95	188	22
New Zealand Total					**637**	**0.10**	**0.30**	**6.57**														

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

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Sun Hung Kai Props	Non-Rental	Diversified	Non-REIT	96.50	18,306	2.84	8.72	3.47	8.89	7.42	4.02	14.87	-18.95	0.10	-19.18	0.80	-18.38	0.10	32.37	36.89	20,202	83
Hongkong Land Hldgs	Rental	Office	Non-REIT	5.81	7,600	1.18	3.62	2.75	9.50	14.99	7.05	40.25	-14.71	30.18	5.06	1.81	6.87	30.18	30.86	36.71	3,658	36
Link REIT *	Rental	Retail	REIT	28.90	6,288	0.98	2.99	4.18	-NA-	-NA-	12.27	27.88	23.64	1.05	-0.69	0.00	-0.69	1.05	-NA-	15.44	5,001	60
Wharf Holdings	Non-Rental	Diversified	Non-REIT	42.20	6,178	0.96	2.94	2.37	-NA-	-NA-	-NA-	-NA-	-21.34	20.23	-13.08	0.00	-13.08	20.23	-NA-	-NA-	1,905	23
Hang Lung Properties	Non-Rental	Diversified	Non-REIT	28.45	6,142	0.95	2.93	2.50	10.74	16.50	7.57	18.62	-14.86	28.73	-3.07	0.00	-3.07	28.73	32.89	39.70	5,500	67
Henderson Land Dev	Non-Rental	Diversified	Non-REIT	42.85	4,867	0.75	2.32	2.33	7.44	4.98	0.86	15.50	-18.65	11.01	-12.01	0.00	-12.01	11.01	33.14	39.22	4,795	74
New World Development	Non-Rental	Diversified	Non-REIT	9.33	4,130	0.64	1.97	4.07	2.20	8.73	-6.91	14.06	-22.05	50.64	-12.64	0.94	-11.70	50.64	51.38	56.29	7,493	136
Sino Land	Non-Rental	Diversified	Non-REIT	12.40	3,531	0.55	1.68	3.37	9.02	19.04	-1.01	24.97	2.28	13.02	-10.40	0.72	-9.68	13.02	44.52	48.54	4,754	101
Kerry Properties	Non-Rental	Diversified	Non-REIT	34.95	2,414	0.37	1.15	2.63	-NA-	18.85	-0.80	25.90	-7.79	35.99	-5.03	0.00	-5.03	35.99	42.30	46.22	3,295	102
Hysan Development	Rental	Diversified	Non-REIT	31.10	2,370	0.37	1.13	2.41	8.04	16.40	10.08	36.35	-0.47	21.96	-8.12	0.00	-8.12	21.96	34.94	38.75	1,733	55
Agile Property Holdings	Non-Rental	Diversified	Non-REIT	8.96	1,204	0.19	0.57	3.77	-NA-	-NA-	5.53	29.80	-24.16	28.74	-14.34	0.00	-14.34	28.74	-NA-	77.13	5,246	327
Soho China	Non-Rental	Diversified	Non-REIT	5.63	1,130	0.18	0.54	6.13	-NA-	-NA-	-NA-	-NA-	-15.59	8.90	-0.53	0.00	-0.53	8.90	-NA-	-NA-	2,253	150
Shimao Property	Non-Rental	Residential	Non-REIT	8.29	1,112	0.17	0.53	5.67	-NA-	-NA-	-9.25	11.33	-20.51	25.04	-18.08	0.00	-18.08	25.04	-NA-	69.74	3,709	251
Country Garden Holdings	Non-Rental	Diversified	Non-REIT	2.98	963	0.15	0.46	3.98	-NA-	-NA-	-NA-	-NA-	-12.35	2.41	-15.10	0.00	-15.10	2.41	-NA-	-NA-	4,374	341
Shui On Land	Non-Rental	Diversified	Non-REIT	3.14	791	0.12	0.38	2.39	-NA-	-NA-	-9.18	11.23	-10.20	33.05	-6.55	0.00	-6.55	33.05	-NA-	62.11	816	77
Champion REIT *	Rental	Office	REIT	3.29	784	0.12	0.37	6.48	-NA-	-NA-	-1.14	29.47	-22.32	12.67	-4.91	0.00	-4.91	12.67	-NA-	36.45	674	65
New World China Land	Non-Rental	Diversified	Non-REIT	1.93	484	0.08	0.23	3.49	-NA-	3.57	-10.23	-0.73	-29.07	24.52	-8.96	0.00	-8.96	24.52	59.85	51.61	308	48
Hopson Development	Non-Rental	Residential	Non-REIT	4.55	308	0.05	0.15	3.77	-NA-	15.95	-21.89	-1.52	-46.47	12.90	-27.66	0.00	-27.66	12.90	71.48	78.72	393	96
Hong Kong Total					**68,603**	**10.64**	**32.67**	**3.27**														

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Capitaland	Non-Rental	Diversified	Non-REIT	3.12	5,909	0.92	2.81	1.92	4.34	11.47	-12.18	12.19	-3.64	41.18	1.30	0.00	1.30	41.18	33.78	35.86	7,614	97
City Developments	Non-Rental	Diversified	Non-REIT	11.35	4,623	0.72	2.20	0.70	-NA-	-NA-	-NA-	-NA-	-0.14	27.53	1.98	0.00	1.98	27.53	-NA-	-NA-	2,082	34
Global Logistic Properties	Rental	Industrial	Non-REIT	2.20	3,019	0.47	1.44	0.00	-NA-	-NA-	-NA-	-NA-	17.65	25.36	0.92	0.00	0.92	25.36	-NA-	-NA-	-NA-	-NA-
Capitamall Trust *	Rental	Retail	REIT	1.81	2,691	0.42	1.28	5.19	-NA-	-NA-	-5.75	15.06	0.99	6.93	0.28	0.00	0.28	6.93	-NA-	22.45	2,595	72
Ascendas REIT *	Rental	Industrial	REIT	2.02	2,510	0.39	1.20	6.60	-NA-	-NA-	2.33	25.61	5.55	12.28	-1.94	0.00	-1.94	12.28	-NA-	23.40	2,223	67
Suntec REIT *	Rental	Diversified	REIT	1.25	1,666	0.26	0.79	7.95	-NA-	-NA-	-2.00	35.56	-12.38	18.59	1.63	0.00	1.63	18.59	-NA-	33.06	1,483	67
Keppel Land	Non-Rental	Diversified	Non-REIT	3.47	1,544	0.24	0.74	2.59	6.56	13.74	-10.67	52.02	-21.10	56.31	1.46	0.00	1.46	56.31	50.87	67.43	4,016	195
CapitaCommercial Trust *	Rental	Office	REIT	1.22	1,540	0.24	0.73	6.16	-NA-	-NA-	-5.83	27.22	-6.82	19.19	2.95	0.00	2.95	19.19	-NA-	30.68	1,558	76
CapitaMalls Asia	Non-Rental	Retail	Non-REIT	1.64	1,517	0.24	0.72	2.14	-NA-	-NA-	-NA-	-NA-	-8.15	44.69	6.17	0.00	6.17	44.69	-NA-	-NA-	2,721	135
Mapletree Logistics Trust *	Rental	Industrial	REIT	0.95	1,027	0.16	0.49	6.92	-NA-	-NA-	7.06	46.03	11.65	13.85	5.00	0.00	5.00	13.85	-NA-	29.49	387	28
Mapletree Industrial Trust *	Rental	Industrial	REIT	1.10	802	0.12	0.38	7.34	-NA-	-NA-	-NA-	-NA-	-NA-	2.33	-6.78	0.00	-6.78	2.33	-NA-	-NA-	-NA-	-NA-
CDL Hospitality Trusts	Rental	Lodging/Resorts	REIT	1.74	744	0.12	0.35	5.85	-NA-	-NA-	-NA-	-NA-	-13.68	12.30	1.17	0.00	1.17	12.30	-NA-	-NA-	-NA-	-NA-
Wing Tai Holdings	Non-Rental	Diversified	Non-REIT	1.28	455	0.07	0.22	5.47	4.99	7.51	-12.08	25.39	-13.73	35.45	0.39	0.00	0.39	35.45	46.03	54.09	328	54
Yanlord Land Group	Non-Rental	Diversified	Non-REIT	1.27	442	0.07	0.21	0.96	-NA-	-NA-	-NA-	-NA-	-16.23	32.46	-8.33	0.00	-8.33	32.46	-NA-	-NA-	6,922	1,177
Singapore Total					**28,488**	**4.42**	**13.57**	**3.35**														

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Mitsubishi Estate	Non-Rental	Diversified	Non-REIT	1476	14,045	2.18	6.69	0.81	2.34	5.30	-16.85	10.97	5.76	28.87	0.41	0.41	0.82	28.87	33.67	30.84	22,858	122
Mitsui Fudosan	Non-Rental	Diversified	Non-REIT	1583	12,732	1.97	6.06	1.39	2.62	4.99	-13.47	15.36	16.90	42.07	2.66	0.71	3.37	42.07	33.33	34.71	24,819	146
Sumitomo Realty & Dev	Non-Rental	Diversified	Non-REIT	1995	8,667	1.34	4.13	1.00	5.06	11.95	-14.18	23.60	21.09	48.74	5.22	0.53	5.75	48.74	45.54	41.03	20,060	174
Nippon Building Fund *	Rental	Office	REIT	786000	4,364	0.68	2.08	3.86	-NA-	7.57	-13.05	1.57	0.77	24.76	0.90	0.00	0.90	24.76	20.96	18.71	5,388	93
Japan Real Estate *	Rental	Office	REIT	729000	3,616	0.56	1.72	4.32	-NA-	7.17	-10.54	2.32	-3.34	24.17	1.53	2.23	3.76	24.17	19.51	19.90	5,474	114
Japan Retail Fund *	Rental	Retail	REIT	122900	2,103	0.33	1.00	5.88	-NA-	12.43	-3.55	20.81	-0.02	11.02	0.99	0.00	0.99	11.02	25.15	31.32	1,999	71
United Urban Investment *	Rental	Diversified	REIT	94500	1,814	0.28	0.86	5.92	-NA-	-NA-	6.07	32.12	-4.85	8.25	5.70	0.00	5.70	8.25	-NA-	24.23	1,168	48
Aeon Mall Co Ltd	Rental	Retail	Non-REIT	1923	1,589	0.25	0.76	1.04	-NA-	-NA-	-10.16	16.47	8.79	18.30	5.83	0.00	5.83	18.30	-NA-	35.17	2,202	104
Japan Prime Realty Inv. *	Rental	Office	REIT	237900	1,552	0.24	0.74	4.75	-NA-	-NA-	-10.41	14.32	10.95	31.22	10.55	0.00	10.55	31.22	-NA-	28.49	1,158	56
Tokyu Land	Non-Rental	Diversified	Non-REIT	405	1,473	0.23	0.70	1.73	-0.12	9.60	-20.09	16.10	13.81	40.38	3.58	0.90	4.48	40.38	44.53	42.68	5,109	260
Nomura Real Estate Office Fund	Rental	Office	REIT	492500	1,361	0.21	0.65	5.96	-NA-	-NA-	-15.89	2.35	-7.35	24.53	4.68	0.00	4.68	24.53	-NA-	23.71	1,095	60
Nomura Real Estate Holdings	Non-Rental	Diversified	Non-REIT	1459	1,013	0.16	0.48	1.71	-NA-	-NA-	-NA-	-NA-	15.70	27.31	3.62	0.00	3.62	27.31	-NA-	-NA-	3,245	240
Tokyo Tatemono	Non-Rental	Office	Non-REIT	335	993	0.15	0.47	0.00	-1.39	7.49	-26.29	12.16	9.00	43.78	1.21	0.00	1.21	43.78	48.85	56.38	7,024	531
NTT Urban Development	Non-Rental	Office	Non-REIT	67400	809	0.13	0.39	1.78	-NA-	-NA-	-23.44	-3.69	-1.58	29.52	3.37	0.92	4.29	29.52	-NA-	31.58	1,564	145
Mori Trust Sogo REIT *	Rental	Office	REIT	731000	807	0.13	0.38	5.38	-NA-	-NA-	-10.06	5.59	-5.31	19.46	-1.75	2.58	0.83	19.46	-NA-	18.58	891	83
Kenedix Realty Investment *	Rental	Diversified	REIT	303500	789	0.12	0.38	6.42	-NA-	-NA-	-14.32	26.07	-5.61	35.49	8.39	0.00	8.39	35.49	-NA-	42.31	1,014	97
ORIX JREIT *	Rental	Office	REIT	386000	751	0.12	0.36	6.65	-NA-	-NA-	-13.17	5.12	-10.26	25.29	1.58	0.00	1.58	25.29	-NA-	35.37	1,070	107
Nippon Accommodations Fund *	Rental	Residential	REIT	534000	712	0.11	0.34	5.17	-NA-	-NA-	-NA-	-NA-	-NA-	3.09	0.95	0.00	0.95	3.09	-NA-	-NA-	-NA-	-NA-
Top REIT *	Rental	Diversified	REIT	478000	676	0.10	0.32	5.59	-NA-	-NA-	-NA-	-NA-	-4.30	38.35	11.68	0.00	11.68	38.35	-NA-	-NA-	376	42
Premier Investment Co. *	Rental	Diversified	REIT	332000	596	0.09	0.28	6.08	-NA-	-NA-	-13.46	10.21	-6.76	32.91	12.66	0.00	12.66	32.91	-NA-	28.69	971	122
Tokyu REIT *	Rental	Diversified	REIT	438000	507	0.08	0.24	6.01	-NA-	-NA-	-12.95	3.40	-10.00	16.48	-1.79	0.00	-1.79	16.48	-NA-	29.90	680	101
Japan Total					**60,969**	**9.45**	**29.04**	**2.37**														

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Asia	EUR	1,720.09	209,958.62	100.00	3.76	7.18	6.00	-5.04	21.93	3.55	13.58	-4.23	13.58	19.37	18.47
Pure Asia	EUR	1,792.23	183,931.24	87.60	3.61	7.40	6.43	-5.05	21.22	3.68	13.41	-4.51	13.41	19.94	19.52
Asia ex Australia	EUR	1,706.55	158,696.96	75.58	2.95	-NA-	-NA-	-3.67	19.72	1.98	16.23	-4.25	16.23	-NA-	21.26
Asia Dividend+	EUR	2,198.21	163,326.16	77.79	4.54	-NA-	-NA-	-1.51	24.43	0.43	8.60	-5.48	8.60	-NA-	18.08
Australia	EUR	1,580.31	51,261.66	24.42	6.24	8.47	3.07	-9.97	28.86	8.47	5.74	-4.25	5.74	20.87	17.95
Pure Australia	EUR	1,195.82	32,172.16	15.32	6.54	6.97	0.24	-15.66	28.69	8.97	2.24	-4.88	2.24	24.43	18.29
Japan	EUR	1,905.65	60,968.72	29.04	2.37	3.91	6.18	-8.55	19.02	15.59	19.93	2.04	19.93	26.97	22.12
Hong Kong	EUR	1,725.01	68,603.05	32.67	3.27	8.20	6.64	2.70	18.20	-8.24	9.96	-10.63	9.96	28.28	30.21
Singapore	EUR	1,503.26	28,487.82	13.57	3.35	5.47	8.48	-4.32	29.83	5.50	26.27	0.66	26.27	26.10	25.17
New Zealand	EUR	1,785.22	637.37	0.30	6.57	-NA-	-NA-	1.08	25.70	30.42	7.97	2.43	7.97	-NA-	16.58
Asia	USD	2,266.00	279,601.85	100.00	3.76	7.55	10.59	-5.04	22.05	-2.83	16.51	-4.66	16.51	22.43	25.37
Pure Asia	USD	2,360.96	244,941.19	87.60	3.61	7.78	11.04	-5.04	21.34	-2.71	16.34	-4.94	16.34	23.01	26.22
Asia ex Australia	USD	1,739.41	211,336.70	75.58	2.95	-NA-	-NA-	-3.66	19.84	-4.30	19.23	-4.68	19.23	-NA-	27.76
Asia Dividend+	USD	2,418.00	217,501.42	77.79	4.54	-NA-	10.45	-1.50	24.55	-5.75	11.40	-5.91	11.40	-NA-	24.99
Australia	USD	2,099.66	68,265.15	24.42	6.24	8.89	7.53	-9.97	28.99	1.79	8.47	-4.68	8.47	24.12	23.84
Pure Australia	USD	1,588.82	42,843.66	15.32	6.54	7.38	4.57	-15.66	28.82	2.26	4.88	-5.31	4.88	27.85	24.85
Japan	USD	2,531.92	81,192.03	29.04	2.37	4.31	10.76	-8.54	19.13	8.47	23.03	1.59	23.03	27.55	25.22
Hong Kong	USD	2,291.91	91,358.66	32.67	3.27	8.62	11.25	2.71	18.31	-13.89	12.80	-11.03	12.80	30.78	36.41
Singapore	USD	1,997.29	37,937.22	13.57	3.35	5.88	13.17	-4.31	29.96	-0.99	29.53	0.21	29.53	30.20	32.95
New Zealand	USD	1,749.03	848.79	0.30	6.57	-NA-	-NA-	1.08	25.82	22.39	10.76	1.97	10.76	-NA-	22.17
Asia	GBP	2,285.64	174,997.20	100.00	3.76	7.99	9.32	-1.06	17.71	-2.52	13.33	-4.68	13.33	19.67	19.41
Pure Asia	GBP	2,381.43	153,303.79	87.60	3.61	8.22	9.77	-1.07	17.02	-2.39	13.17	-4.96	13.17	20.32	20.16
Asia ex Australia	GBP	1,754.49	132,271.41	75.58	2.95	-NA-	-NA-	0.37	15.58	-3.99	15.97	-4.70	15.97	-NA-	21.51
Asia Dividend+	GBP	2,712.63	136,129.79	77.79	4.54	-NA-	9.18	2.62	20.13	-5.45	8.36	-5.92	8.36	-NA-	19.85
Australia	GBP	2,117.86	42,725.79	24.42	6.24	9.34	6.30	-6.20	24.40	2.12	5.51	-4.70	5.51	21.74	21.30
Pure Australia	GBP	1,602.59	26,814.99	15.32	6.54	7.83	3.38	-12.13	24.24	2.59	2.02	-5.33	2.02	25.98	22.55
Japan	GBP	2,553.87	50,816.47	29.04	2.37	4.74	9.50	-4.71	14.90	8.82	19.67	1.57	19.67	26.48	20.51
Hong Kong	GBP	2,311.78	57,179.56	32.67	3.27	9.07	9.98	7.01	14.11	-13.61	9.72	-11.05	9.72	28.55	31.28
Singapore	GBP	2,014.61	23,744.15	13.57	3.35	6.32	11.87	-0.31	25.34	-0.67	25.99	0.19	25.99	27.23	25.74
New Zealand	GBP	2,101.53	531.24	0.30	6.57	-NA-	-NA-	5.32	21.35	22.79	7.74	1.95	7.74	-NA-	18.67

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Asia	JPY	1,821.90	23,009,833.95	100.00	3.76	5.00	5.44	-11.65	14.85	-3.52	24.62	-3.06	24.62	24.12	27.27
Pure Asia	JPY	1,898.25	20,157,434.99	87.60	3.61	5.22	5.87	-11.66	14.18	-3.39	24.44	-3.35	24.44	24.61	28.13
Asia ex Australia	JPY	1,398.51	17,391,953.80	75.58	2.95	-NA-	-NA-	-10.37	12.77	-4.97	27.53	-3.08	27.53	-NA-	29.82
Asia Dividend+	JPY	1,795.77	17,899,279.00	77.79	4.54	-NA-	-NA-	-8.36	17.20	-6.42	19.16	-4.33	19.16	-NA-	26.57
Australia	JPY	1,688.16	5,617,880.16	24.42	6.24	6.31	2.52	-16.24	21.37	1.07	16.02	-3.08	16.02	25.82	24.54
Pure Australia	JPY	1,277.43	3,525,818.78	15.32	6.54	4.83	-0.29	-21.53	21.22	1.54	12.18	-3.72	12.18	28.90	25.29
Japan	JPY	2,047.36	6,681,697.80	29.04	2.37	2.59	5.58	-14.91	12.10	7.70	31.59	3.29	31.59	28.05	27.04
Hong Kong	JPY	1,842.73	7,518,361.32	32.67	3.27	6.04	6.07	-4.44	11.33	-14.50	20.65	-9.54	20.65	32.14	38.19
Singapore	JPY	1,605.85	3,122,043.78	13.57	3.35	3.37	7.90	-10.98	22.29	-1.69	38.55	1.88	38.55	31.76	33.97
New Zealand	JPY	1,404.67	69,850.90	0.30	6.57	-NA-	-NA-	-5.96	18.40	21.53	18.47	3.68	18.47	-NA-	23.81
Australia	AUD	1,344.22	65,896.35	24.42	6.24	7.73	0.63	-14.35	12.89	1.61	7.35	-0.59	7.35	17.54	14.67
Australia Hedged	USD	605.43	68,265.15	7.95	0.00	-NA-	-NA-	-14.15	9.15	-2.31	6.52	-0.91	6.52	-NA-	14.95
Pure Australia	AUD	1,016.54	41,356.98	15.32	6.54	6.24	-2.15	-19.77	12.73	2.08	3.79	-1.24	3.79	21.52	14.49
Hong Kong	HKD	2,304.14	709,308.67	32.67	3.27	8.69	11.20	2.58	18.39	-14.05	12.76	-10.93	12.76	30.72	36.23
Singapore	SGD	1,514.16	47,700.37	13.57	3.35	4.79	8.90	-7.86	21.99	-1.24	25.60	1.04	25.60	26.87	28.00
New Zealand	NZD	1,541.63	1,035.80	0.30	6.57	-NA-	-NA-	-1.64	11.48	13.90	5.45	4.93	5.45	-NA-	12.82
Asia 33	EUR	1,128.47	164,034.79	78.13	3.91	-NA-	-NA-	-5.70	21.81	5.71	13.37	-3.02	13.37	-NA-	-NA-
Asia 33	USD	1,501.69	218,789.60	78.25	3.91	-NA-	-NA-	5.48	22.01	-0.78	17.02	-3.85	17.02	-NA-	-NA-
Asia 33	GBP	1,512.96	136,777.70	78.16	3.91	-NA-	-NA-	0.15	17.45	0.04	12.77	-4.31	12.77	-NA-	-NA-
Asia 33	JPY	1,204.96	17,969,190.22	78.09	3.91	-NA-	-NA-	1.32	14.94	-1.55	23.87	-1.99	23.87	-NA-	-NA-
Asia 33	HKD	1,494.45	1,698,419.94	78.09	3.91	-NA-	-NA-	-4.42	22.08	-1.02	16.94	-3.75	16.94	-NA-	-NA-
Asia 33	AUD	944.86	210,374.62	100.20	3.91	-NA-	-NA-	-NA-	6.37	-1.37	14.22	-0.14	14.22	-NA-	-NA-

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Asia	AUD	1,431.33	269,899.66	128.55	3.76	-NA-	-NA-	-NA-	6.83	-3.00	15.30	-0.56	15.30	-NA-	13.89
Pure Asia	AUD	1,491.32	236,441.73	112.61	3.61	-NA-	-NA-	-NA-	6.21	-2.88	15.14	-0.86	15.14	-NA-	15.02
Asia ex Australia	AUD	1,098.71	204,003.32	97.16	2.95	-NA-	-NA-	-NA-	4.90	-4.46	17.99	-0.58	17.99	-NA-	17.06
Asia Dividend+	AUD	1,779.17	209,954.12	100.00	4.54	-NA-	-NA-	-NA-	9.03	-5.92	10.25	-1.86	10.25	-NA-	13.43
Australia	AUD	1,344.22	65,896.35	31.39	6.24	-NA-	-NA-	-NA-	12.89	1.61	7.35	-0.59	7.35	-NA-	14.67
Pure Australia	AUD	1,016.54	41,356.98	19.70	6.54	-NA-	-NA-	-NA-	12.73	2.08	3.79	-1.24	3.79	-NA-	14.49
Japan	AUD	1,599.31	78,374.66	37.33	2.37	-NA-	-NA-	-NA-	4.28	8.28	21.75	5.95	21.75	-NA-	20.43
Hong Kong	AUD	1,447.71	88,188.52	42.00	3.27	-NA-	-NA-	-NA-	3.56	-14.04	11.63	-7.21	11.63	-NA-	25.74
Singapore	AUD	1,261.61	36,620.80	17.44	3.35	-NA-	-NA-	-NA-	13.76	-1.17	28.19	4.51	28.19	-NA-	21.90
New Zealand	AUD	1,323.46	819.33	0.39	6.57	-NA-	-NA-	-NA-	10.14	22.18	9.62	6.35	9.62	-NA-	16.00

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Asia	EUR	1,716.71	209,958.62	100.00	3.71	-NA-	-NA-	-5.09	21.87	3.49	13.56	-4.24	13.56	-NA-	18.47
Pure Asia	EUR	1,787.66	183,931.24	87.60	3.56	-NA-	-NA-	-5.10	21.14	3.61	13.39	-4.52	13.39	-NA-	19.53
Asia ex Australia	EUR	1,702.24	158,696.96	75.58	2.89	-NA-	-NA-	-3.72	19.65	1.92	16.21	-4.26	16.21	-NA-	21.26
Australia	EUR	1,580.31	51,261.66	24.42	6.24	-NA-	-NA-	-9.97	28.86	8.47	5.74	-4.25	5.74	-NA-	42.09
Pure Australia	EUR	1,195.82	32,172.16	15.32	6.54	-NA-	-NA-	-15.66	28.69	8.97	2.24	-4.88	2.24	-NA-	18.29
Hong Kong	EUR	1,725.01	68,603.05	32.67	3.27	-NA-	-NA-	2.70	18.20	-8.24	9.96	-10.63	9.96	-NA-	43.78
Japan	EUR	1,886.79	60,968.72	29.04	2.21	-NA-	-NA-	-8.70	18.80	15.38	19.86	2.01	19.86	-NA-	32.85
New Zealand	EUR	1,341.19	637.37	0.30	6.57	-NA-	-NA-	-4.65	13.83	30.42	7.97	2.43	7.97	-NA-	24.27
Singapore	EUR	1,530.00	28,487.82	13.57	3.35	-NA-	-NA-	-4.29	29.83	5.50	26.27	0.66	26.27	-NA-	41.05
Asia	USD	2,261.54	279,601.85	100.00	3.71	-NA-	-NA-	-5.08	21.99	-2.88	16.50	-4.67	16.50	-NA-	25.37
Pure Asia	USD	2,354.93	244,941.19	87.60	3.56	-NA-	-NA-	-5.10	21.26	-2.78	16.33	-4.95	16.33	-NA-	26.22
Asia ex Australia	USD	1,735.01	211,336.70	75.58	2.89	-NA-	-NA-	-3.71	19.76	-4.36	19.21	-4.69	19.21	-NA-	27.76
Australia	USD	2,099.66	68,265.15	24.42	6.24	-NA-	-NA-	-9.97	28.99	1.79	8.47	-4.68	8.47	-NA-	23.84
Pure Australia	USD	1,588.82	42,843.66	15.32	6.54	-NA-	-NA-	-15.66	28.82	2.26	4.88	-5.31	4.88	-NA-	24.85
Hong Kong	USD	2,291.91	91,358.66	32.67	3.27	-NA-	-NA-	2.71	18.31	-13.89	12.80	-11.03	12.80	-NA-	36.41
Japan	USD	2,506.86	81,192.03	29.04	2.21	-NA-	-NA-	-8.69	18.92	8.27	22.96	1.55	22.96	-NA-	25.23
New Zealand	USD	1,781.95	848.79	0.30	6.57	-NA-	-NA-	1.35	26.12	22.39	10.76	1.97	10.76	-NA-	22.18
Singapore	USD	2,032.81	37,937.22	13.57	3.35	-NA-	-NA-	-4.28	29.96	-0.99	29.53	0.21	29.53	-NA-	32.95
Asia	GBP	2,281.15	174,997.20	100.00	3.71	-NA-	-NA-	-1.10	17.66	-2.56	13.31	-4.69	13.31	-NA-	19.47
Pure Asia	GBP	2,375.35	153,303.79	87.60	3.56	-NA-	-NA-	-1.12	16.95	-2.46	13.15	-4.97	13.15	-NA-	20.16
Asia ex Australia	GBP	1,750.05	132,271.41	75.58	2.89	-NA-	-NA-	0.32	15.51	-4.05	15.95	-4.71	15.95	-NA-	21.50
Australia	GBP	2,117.86	42,725.79	24.42	6.24	-NA-	-NA-	-6.20	24.40	2.12	5.51	-4.70	5.51	-NA-	21.32
Pure Australia	GBP	1,602.59	26,814.99	15.32	6.54	-NA-	-NA-	-12.13	24.24	2.59	2.02	-5.33	2.02	-NA-	22.55
Hong Kong	GBP	2,311.78	57,179.56	32.67	3.27	-NA-	-NA-	7.01	14.11	-13.61	9.72	-11.05	9.72	-NA-	31.29
Japan	GBP	2,528.60	50,816.47	29.04	2.21	-NA-	-NA-	-4.87	14.69	8.62	19.60	1.53	19.60	-NA-	20.51
New Zealand	GBP	1,797.40	531.24	0.30	6.57	-NA-	-NA-	1.96	14.75	22.79	7.74	1.95	7.74	-NA-	18.98
Singapore	GBP	2,050.44	23,744.15	13.57	3.35	-NA-	-NA-	-0.27	25.34	-0.67	25.99	0.19	25.99	-NA-	25.74

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	JPY	1,818.31	23,009,833.95	100.00	3.71	-NA-	-NA-	-11.69	14.79	-3.57	24.60	-3.07	24.60	-NA-	27.27
Pure Asia	JPY	1,893.40	20,157,434.99	87.60	3.56	-NA-	-NA-	-11.71	14.10	-3.46	24.42	-3.36	24.42	-NA-	28.13
Asia ex Australia	JPY	1,394.97	17,391,953.80	75.58	2.89	-NA-	-NA-	-10.42	12.70	-5.03	27.51	-3.10	27.51	-NA-	29.82
Australia	JPY	1,688.16	5,617,880.16	24.42	6.24	-NA-	-NA-	-16.24	21.37	1.07	16.02	-3.08	16.02	-NA-	26.76
Pure Australia	JPY	1,277.43	3,525,818.78	15.32	6.54	-NA-	-NA-	-21.53	21.22	1.54	12.18	-3.72	12.18	-NA-	25.29
Hong Kong	JPY	1,842.73	7,518,361.32	32.67	3.27	-NA-	-NA-	-4.44	11.33	-14.50	20.65	-9.54	20.65	-NA-	38.46
Japan	JPY	2,027.08	6,681,697.80	29.04	2.21	-NA-	-NA-	-15.05	11.90	7.51	31.52	3.25	31.52	-NA-	27.04
New Zealand	JPY	1,432.72	69,850.90	0.30	6.57	-NA-	-NA-	-5.69	18.72	21.53	18.47	3.68	18.47	-NA-	24.59
Singapore	JPY	1,634.41	3,122,043.78	13.57	3.35	-NA-	-NA-	-10.95	22.29	-1.69	38.55	1.88	38.55	-NA-	34.47
Australia	AUD	1,344.22	65,896.35	24.42	6.24	-NA-	-NA-	-14.11	12.89	1.61	7.35	-0.59	7.35	-NA-	14.67
Pure Australia	AUD	1,016.54	41,356.98	15.32	6.54	-NA-	-NA-	-19.47	12.73	2.08	3.79	-1.24	3.79	-NA-	14.49
Hong Kong	HKD	2,304.14	709,308.67	32.67	3.27	-NA-	-NA-	2.73	18.39	-14.05	12.76	-10.93	12.76	-NA-	36.23
New Zealand	NZD	1,570.66	1,035.80	0.30	6.57	-NA-	-NA-	-1.85	11.75	13.90	5.45	4.93	5.45	-NA-	12.85
Singapore	SGD	1,541.08	47,700.37	13.57	3.35	-NA-	-NA-	-7.55	21.99	-1.24	25.60	1.04	25.60	-NA-	28.00

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	AUD	1,428.52	269,899.66	128.55	3.71	-NA-	-NA-	-NA-	6.78	-3.05	15.29	-0.57	15.29	-NA-	13.87
Pure Asia	AUD	1,487.51	236,441.73	112.61	3.56	-NA-	-NA-	-NA-	6.14	-2.94	15.12	-0.87	15.12	-NA-	15.02
Asia ex Australia	AUD	1,095.93	204,003.32	97.16	2.89	-NA-	-NA-	-NA-	4.83	-4.52	17.97	-0.60	17.97	-NA-	17.06
Australia	AUD	1,344.22	65,896.35	31.39	6.24	-NA-	-NA-	-NA-	12.89	1.61	7.35	-0.59	7.35	-NA-	14.67
Pure Australia	AUD	1,016.54	41,356.98	19.70	6.54	-NA-	-NA-	-NA-	12.73	2.08	3.79	-1.24	3.79	-NA-	14.49
Hong Kong	AUD	1,447.71	88,188.52	42.00	3.27	-NA-	-NA-	-NA-	3.56	-14.04	11.63	-7.21	11.63	-NA-	30.95
Japan	AUD	1,583.48	78,374.66	37.33	2.21	-NA-	-NA-	-NA-	4.10	8.08	21.69	5.91	21.69	-NA-	23.72
New Zealand	AUD	1,125.58	819.33	0.39	6.57	-NA-	-NA-	-NA-	3.95	22.18	9.61	6.35	9.61	-NA-	19.44
Singapore	AUD	1,284.04	36,620.80	17.44	3.35	-NA-	-NA-	-NA-	13.76	-1.17	28.19	4.51	28.19	-NA-	28.37

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	EUR	1,111.89	209,958.62	100.00	0.00	3.62	2.16	-8.46	17.62	-0.36	12.63	-4.56	12.63	19.38	18.45
Pure Asia	EUR	1,193.83	183,931.24	87.60	0.00	3.99	2.89	-8.15	17.24	-0.08	12.63	-4.88	12.63	19.90	19.47
Asia ex Australia	EUR	1,432.01	158,696.96	75.58	0.00	-NA-	-NA-	-6.22	16.45	-1.07	15.51	-4.64	15.51	-NA-	21.22
Asia Dividend+	EUR	1,679.64	163,326.16	77.79	0.00	-NA-	-NA-	-6.10	18.92	-4.05	7.55	-5.79	7.55	-NA-	18.04
Australia	EUR	711.70	51,261.66	24.42	0.00	1.38	-3.47	-15.87	20.80	1.78	4.19	-4.35	4.19	20.81	17.41
Pure Australia	EUR	537.78	32,172.16	15.32	0.00	-0.03	-6.13	-21.24	20.49	2.12	1.22	-5.04	1.22	24.48	18.08
Japan	EUR	1,572.24	60,968.72	29.04	0.00	2.65	4.34	-10.65	16.00	12.62	19.04	1.51	19.04	26.94	22.21
Hong Kong	EUR	1,225.19	68,603.05	32.67	0.00	5.02	3.68	-0.14	15.06	-11.06	9.46	-11.04	9.46	28.28	30.16
Singapore	EUR	1,021.59	28,487.82	13.57	0.00	2.65	4.72	-7.84	25.16	1.83	25.26	0.66	25.26	25.69	24.30
New Zealand	EUR	1,108.39	637.37	0.30	0.00	-NA-	-NA-	-5.86	16.67	21.93	7.97	2.43	7.97	-NA-	15.62
Asia	USD	1,463.49	279,601.85	100.00	0.00	3.97	6.58	-8.46	17.74	-6.50	15.54	-4.99	15.54	22.42	25.35
Pure Asia	USD	1,571.34	244,941.19	87.60	0.00	4.34	7.34	-8.14	17.36	-6.23	15.54	-5.31	15.54	22.94	26.15
Asia ex Australia	USD	1,459.62	211,336.70	75.58	0.00	-NA-	-NA-	-6.21	16.57	-7.16	18.50	-5.07	18.50	-NA-	27.70
Asia Dividend+	USD	1,847.57	217,501.42	77.79	0.00	-NA-	5.44	-6.09	19.04	-9.96	10.33	-6.22	10.33	-NA-	24.98
Australia	USD	945.59	68,265.15	24.42	0.00	1.77	0.70	-15.86	20.92	-4.49	6.89	-4.78	6.89	24.07	23.52
Pure Australia	USD	714.52	42,843.66	15.32	0.00	0.36	-2.08	-21.23	20.61	-4.16	3.84	-5.46	3.84	27.82	24.77
Japan	USD	2,088.93	81,192.03	29.04	0.00	3.05	8.85	-10.64	16.12	5.68	22.11	1.06	22.11	27.52	25.26
Hong Kong	USD	1,627.83	91,358.66	32.67	0.00	5.43	8.16	-0.13	15.18	-16.54	12.29	-11.43	12.29	30.76	36.37
Singapore	USD	1,357.32	37,937.22	13.57	0.00	3.05	9.25	-7.83	25.29	-4.44	28.50	0.21	28.50	29.76	32.08
New Zealand	USD	1,085.92	848.79	0.30	0.00	-NA-	-NA-	-5.85	16.78	14.42	10.76	1.97	10.76	-NA-	22.57
Asia	GBP	1,476.18	174,997.20	100.00	0.00	4.39	5.36	-4.62	13.56	-6.19	12.39	-5.00	12.39	19.59	19.34
Pure Asia	GBP	1,584.96	153,303.79	87.60	0.00	4.77	6.11	-4.29	13.19	-5.93	12.38	-5.33	12.38	20.21	20.10
Asia ex Australia	GBP	1,472.28	132,271.41	75.58	0.00	-NA-	-NA-	-2.28	12.42	-6.86	15.26	-5.09	15.26	-NA-	21.46
Asia Dividend+	GBP	2,072.70	136,129.79	77.79	0.00	-NA-	4.23	-2.16	14.81	-9.67	7.32	-6.23	7.32	-NA-	19.77
Australia	GBP	953.79	42,725.79	24.42	0.00	2.19	-0.45	-12.34	16.62	-4.18	3.97	-4.80	3.97	21.49	20.61
Pure Australia	GBP	720.71	26,814.99	15.32	0.00	0.77	-3.20	-17.93	16.33	-3.85	1.00	-5.48	1.00	25.82	22.42
Japan	GBP	2,107.05	50,816.47	29.04	0.00	3.48	7.60	-6.90	11.99	6.03	18.78	1.04	18.78	26.42	20.51
Hong Kong	GBP	1,641.94	57,179.56	32.67	0.00	5.86	6.92	4.05	11.09	-16.27	9.22	-11.45	9.22	28.50	31.23
Singapore	GBP	1,369.09	23,744.15	13.57	0.00	3.48	8.00	-3.97	20.83	-4.13	24.99	0.19	24.99	26.90	25.08
New Zealand	GBP	1,304.77	531.24	0.30	0.00	-NA-	-NA-	-1.91	12.63	14.79	7.74	1.95	7.74	-NA-	18.90

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	JPY	1,176.67	23,009,833.95	100.00	0.00	1.50	1.62	-14.83	10.79	-7.16	23.59	-3.40	23.59	24.09	27.21
Pure Asia	JPY	1,263.38	20,157,434.99	87.60	0.00	1.86	2.34	-14.54	10.43	-6.89	23.58	-3.72	23.58	24.54	28.01
Asia ex Australia	JPY	1,173.56	17,391,953.80	75.58	0.00	-NA-	-NA-	-12.74	9.69	-7.82	26.75	-3.48	26.75	-NA-	29.73
Asia Dividend+	JPY	1,372.13	17,899,279.00	77.79	0.00	-NA-	-NA-	-12.63	12.01	-10.60	18.01	-4.65	18.01	-NA-	26.50
Australia	JPY	760.27	5,617,880.16	24.42	0.00	-0.64	-3.98	-21.72	13.78	-5.16	14.33	-3.18	14.33	25.72	24.16
Pure Australia	JPY	574.48	3,525,818.78	15.32	0.00	-2.03	-6.64	-26.72	13.50	-4.84	11.06	-3.88	11.06	28.83	25.01
Japan	JPY	1,692.29	6,681,697.80	29.04	0.00	1.36	3.76	-16.87	9.26	4.94	30.61	2.75	30.61	27.98	26.99
Hong Kong	JPY	1,308.80	7,518,361.32	32.67	0.00	2.92	3.12	-7.08	8.38	-17.13	20.10	-9.95	20.10	32.13	38.12
Singapore	JPY	1,091.31	3,122,043.78	13.57	0.00	0.60	4.16	-14.25	17.89	-5.11	37.44	1.88	37.44	31.36	33.26
New Zealand	JPY	872.12	69,850.90	0.30	0.00	-NA-	-NA-	-12.41	9.89	13.61	18.47	3.68	18.47	-NA-	23.48
Australia	AUD	605.32	65,896.35	24.42	0.00	0.69	-5.76	-19.94	5.84	-4.65	5.78	-0.69	5.78	17.42	14.00
Australia Hedged	USD	378.81	68,265.15	24.42	0.00	-NA-	-NA-	-21.83	2.25	-8.34	4.94	-1.01	4.94	-NA-	14.29
Pure Australia	AUD	457.34	41,356.98	15.32	0.00	-0.71	-8.37	-25.05	5.58	-4.33	2.76	-1.40	2.76	21.60	14.49
Hong Kong	HKD	1,636.97	709,308.67	32.67	0.00	5.49	8.10	-0.26	15.25	-16.69	12.25	-11.34	12.25	30.70	36.19
Singapore	SGD	1,030.90	47,700.37	13.57	0.00	2.00	5.15	-11.24	17.60	-4.68	24.61	1.04	24.61	26.47	27.17
New Zealand	NZD	957.18	1,035.80	0.30	0.00	-NA-	-NA-	-8.38	3.52	6.50	5.45	4.93	5.45	-NA-	12.85
Asia 33	EUR	868.50	164,034.79	78.13	0.00	-NA-	-NA-	0.00	17.32	1.47	12.26	-3.40	12.26	-NA-	-NA-
Asia 33	USD	1,155.74	218,789.60	78.25	0.00	-NA-	-NA-	0.00	17.51	-4.76	15.87	-4.23	15.87	-NA-	-NA-
Asia 33	GBP	1,164.41	136,777.70	78.16	0.00	-NA-	-NA-	0.00	13.11	-3.97	11.66	-4.69	11.66	-NA-	-NA-
Asia 33	JPY	927.37	17,969,190.22	78.09	0.00	-NA-	-NA-	0.00	10.70	-5.50	22.65	-2.38	22.65	-NA-	-NA-
Asia 33	HKD	1,150.16	1,698,419.94	78.09	0.00	-NA-	-NA-	-8.03	17.58	-4.99	15.79	-4.13	15.79	-NA-	-NA-
Asia 33	AUD	727.19	210,374.62	22.76	0.00	-NA-	-NA-	-NA-	2.45	-5.32	13.10	-0.53	13.10	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	AUD	924.43	269,899.66	128.55	0.00	-NA-	-NA-	-NA-	3.06	-6.66	14.35	-0.90	14.35	-NA-	13.92
Pure Asia	AUD	992.55	236,441.73	112.61	0.00	-NA-	-NA-	-NA-	2.73	-6.39	14.34	-1.24	14.34	-NA-	15.03
Asia ex Australia	AUD	921.98	204,003.32	97.16	0.00	-NA-	-NA-	-NA-	2.03	-7.32	17.27	-0.99	17.27	-NA-	17.06
Asia Dividend+	AUD	1,359.45	209,954.12	100.00	0.00	-NA-	-NA-	-NA-	4.20	-10.12	9.19	-2.19	9.19	-NA-	13.48
Australia	AUD	605.32	65,896.35	31.39	0.00	-NA-	-NA-	-NA-	5.84	-4.65	5.78	-0.69	5.78	-NA-	14.00
Pure Australia	AUD	457.34	41,356.98	19.70	0.00	-NA-	-NA-	-NA-	5.58	-4.33	2.76	-1.40	2.76	-NA-	14.49
Japan	AUD	1,319.49	78,374.66	37.33	0.00	-NA-	-NA-	-NA-	1.64	5.50	20.84	5.40	20.84	-NA-	20.52
Hong Kong	AUD	1,028.23	88,188.52	42.00	0.00	-NA-	-NA-	-NA-	0.82	-16.69	11.12	-7.63	11.12	-NA-	25.71
Singapore	AUD	857.36	36,620.80	17.44	0.00	-NA-	-NA-	-NA-	9.67	-4.61	27.17	4.51	27.17	-NA-	21.07
New Zealand	AUD	821.70	819.33	0.39	0.00	-NA-	-NA-	-NA-	2.23	14.22	9.62	6.35	9.62	-NA-	15.32

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FTSE EPRA/NAREIT Developed Asia Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 30-Mar	12 Mths Estimated Div Yld (%) 30-Mar	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) 30-Mar	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia Real Estate **	Local	1,602.29	3.76	5.70	6.11	-8.73	15.51	-3.26	17.83	-2.98	17.83	19.99	21.71
Asia FTSE	Local	255.05	2.69	-NA-	4.85	-2.99	13.32	-2.89	13.58	0.71	13.58	16.52	16.00
Japan Real Estate **	JPY	2,047.36	2.37	2.59	5.58	-14.91	12.10	7.70	31.59	3.29	31.59	28.05	27.04
Japan FTSE	JPY	74.75	2.26	-NA-	-0.80	-11.63	5.26	0.25	18.63	2.75	18.63	18.23	18.49
Japan JP Morgan Bonds	JPY	252.82	-NA-	3.72	1.71	2.38	2.21	3.15	0.28	0.06	0.28	2.03	1.65
Australia Real Estate **	AUD	1,344.22	6.24	7.73	0.63	-14.35	12.89	1.61	7.35	-0.59	7.35	17.54	14.67
Australia FTSE	AUD	997.29	4.35	-NA-	7.02	-2.02	10.64	-6.73	7.93	2.23	7.93	13.52	14.13
Australia JP Morgan Bonds	AUD	829.91	-NA-	7.79	6.68	7.56	5.62	12.04	-0.50	0.55	-0.50	3.92	4.28
Hong Kong Real Estate **	HKD	2,304.14	3.27	8.69	11.20	2.58	18.39	-14.05	12.76	-10.93	12.76	30.72	36.23
Hong Kong FTSE	HKD	1,747.85	2.34	-NA-	12.15	6.39	22.95	-5.76	14.18	-2.87	14.18	23.03	25.46
Hong Kong JP Morgan Bonds	HKD	172.82	-NA-	-NA-	4.67	4.76	2.88	6.12	1.21	0.13	1.21	3.59	2.17
Singapore Real Estate **	SGD	1,514.16	3.35	4.79	8.90	-7.86	21.99	-1.24	25.60	1.04	25.60	26.87	28.00
Singapore FTSE	SGD	552.60	3.19	-NA-	8.26	1.33	24.55	-1.40	15.08	1.01	15.08	20.77	23.52
Singapore JP Morgan Bonds	SGD	166.33	-NA-	-NA-	4.10	4.34	3.47	5.99	0.64	-0.47	0.64	3.55	2.77
New Zealand Real Estate **	NZD	1,541.63	6.57	-NA-	-NA-	-1.64	11.48	13.90	5.45	4.93	5.45	-NA-	12.82
New Zealand FTSE	NZD	199.53	5.16	-NA-	5.00	-2.42	11.07	6.16	8.13	8.02	8.13	13.13	10.47
New Zealand JP Morgan Bonds	NZD	348.10	-NA-	7.66	7.43	8.28	7.27	11.38	-0.55	0.33	-0.55	3.57	3.58

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 332.**

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Asia Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 30-mrt	Free Float Asia (%) Weight 30-mrt
Sun Hung Kai Props	Non-Rental	Diversified	HK	18,306	8.72
Westfield Group *	Rental	Retail	AU	15,852	7.55
Mitsubishi Estate	Non-Rental	Diversified	JP	14,045	6.69
Mitsui Fudosan	Non-Rental	Diversified	JP	12,732	6.06
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	8,667	4.13
Hongkong Land Hldgs	Rental	Office	HK	7,600	3.62
Link REIT *	Rental	Retail	HK	6,288	2.99
Wharf Holdings	Non-Rental	Diversified	HK	6,178	2.94
Hang Lung Properties	Non-Rental	Diversified	HK	6,142	2.93
Westfield Retail Trust	Rental	Retail	AU	6,130	2.92
Capitaland	Non-Rental	Diversified	SG	5,909	2.81
Stockland Trust Group *	Non-Rental	Diversified	AU	5,298	2.52
Henderson Land Dev	Non-Rental	Diversified	HK	4,867	2.32
City Developments	Non-Rental	Diversified	SG	4,623	2.20
GPT Group *	Rental	Diversified	AU	4,400	2.10
Nippon Building Fund *	Rental	Office	JP	4,364	2.08
Goodman Group *	Rental	Industrial	AU	4,133	1.97
New World Development	Non-Rental	Diversified	HK	4,130	1.97
Japan Real Estate *	Rental	Office	JP	3,616	1.72
Sino Land	Non-Rental	Diversified	HK	3,531	1.68
				146,809.50	**69.92**
					(*)

Country Breakdown:

Country Index	Number of Constituents 30-mrt	Free Float Mkt Cap (EUR m) 30-mrt	Free Float Asia (%) Weight 30-mrt
EPRA/NAREIT Australia	14	51,262	24.42%
EPRA/NAREIT Japan	21	60,969	29.04%
EPRA/NAREIT Hong Kong	18	68,603	32.67%
EPRA/NAREIT Singapore	14	28,488	13.57%
EPRA/NAREIT New Zealand	1	637	0.30%
EPRA/NAREIT Asia	**68**	**209,959**	**100.00%**

(*) The Top 20 Constituents represent 69.92% of the market capitalisation of the Developed Asia Index.

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FTSE EPRA/NAREIT Developed Asia Index Series - Top & Bottom Performance

EPRA/NAREIT Asia Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Mar-12	Dividend Return Mar-12	Total Return Mar-12
Premier Investment Co. *	Rental	Diversified	JP	12.66	0.00	12.66
Top REIT *	Rental	Diversified	JP	11.68	0.00	11.68
Japan Prime Realty Inv. *	Rental	Office	JP	10.55	0.00	10.55
Kenedix Realty Investment *	Rental	Diversified	JP	8.39	0.00	8.39
Hongkong Land Hldgs	Rental	Office	HK	5.06	1.81	6.87
CapitaMalls Asia	Non-Rental	Retail	SG	6.17	0.00	6.17
Aeon Mall Co Ltd	Rental	Retail	JP	5.83	0.00	5.83
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	5.22	0.53	5.75
United Urban Investment *	Rental	Diversified	JP	5.70	0.00	5.70
Mapletree Logistics Trust *	Rental	Industrial	SG	5.00	0.00	5.00
Kiwi Income Property Trust *	Rental	Diversified	NZ	4.93	0.00	4.93
Nomura Real Estate Office Fund	Rental	Office	JP	4.68	0.00	4.68
Tokyu Land	Non-Rental	Diversified	JP	3.58	0.90	4.48
NTT Urban Development	Non-Rental	Office	JP	3.37	0.92	4.29
Japan Real Estate *	Rental	Office	JP	1.53	2.23	3.76
Nomura Real Estate Holdings	Non-Rental	Diversified	JP	3.62	0.00	3.62
Mitsui Fudosan	Non-Rental	Diversified	JP	2.66	0.71	3.37
CapitaCommercial Trust *	Rental	Office	SG	2.95	0.00	2.95
Westfield Retail Trust	Rental	Retail	AU	2.79	0.00	2.79
City Developments	Non-Rental	Diversified	SG	1.98	0.00	1.98

EPRA/NAREIT Asia Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Mar-12	Dividend Return Mar-12	Total Return Mar-12
Hang Lung Properties	Non-Rental	Diversified	HK	-3.07	0.00	-3.07
Bunnings Warehouse Prop *	Rental	Retail	AU	-3.30	0.00	-3.30
Champion REIT *	Rental	Office	HK	-4.91	0.00	-4.91
Kerry Properties	Non-Rental	Diversified	HK	-5.03	0.00	-5.03
Shui On Land	Non-Rental	Diversified	HK	-6.55	0.00	-6.55
Mapletree Industrial Trust *	Rental	Industrial	SG	-6.78	0.00	-6.78
Stockland Trust Group *	Non-Rental	Diversified	AU	-7.26	0.00	-7.26
Hysan Development	Rental	Diversified	HK	-8.12	0.00	-8.12
Yanlord Land Group	Non-Rental	Diversified	SG	-8.33	0.00	-8.33
New World China Land	Non-Rental	Diversified	HK	-8.96	0.00	-8.96
Sino Land	Non-Rental	Diversified	HK	-10.40	0.72	-9.68
FKP Property Group	Non-Rental	Diversified	AU	-10.00	0.00	-10.00
New World Development	Non-Rental	Diversified	HK	-12.64	0.94	-11.70
Henderson Land Dev	Non-Rental	Diversified	HK	-12.01	0.00	-12.01
Wharf Holdings	Non-Rental	Diversified	HK	-13.08	0.00	-13.08
Agile Property Holdings	Non-Rental	Diversified	HK	-14.34	0.00	-14.34
Country Garden Holdings	Non-Rental	Diversified	HK	-15.10	0.00	-15.10
Shimao Property	Non-Rental	Residential	HK	-18.08	0.00	-18.08
Sun Hung Kai Props	Non-Rental	Diversified	HK	-19.18	0.80	-18.38
Hopson Development	Non-Rental	Residential	HK	-27.66	0.00	-27.66

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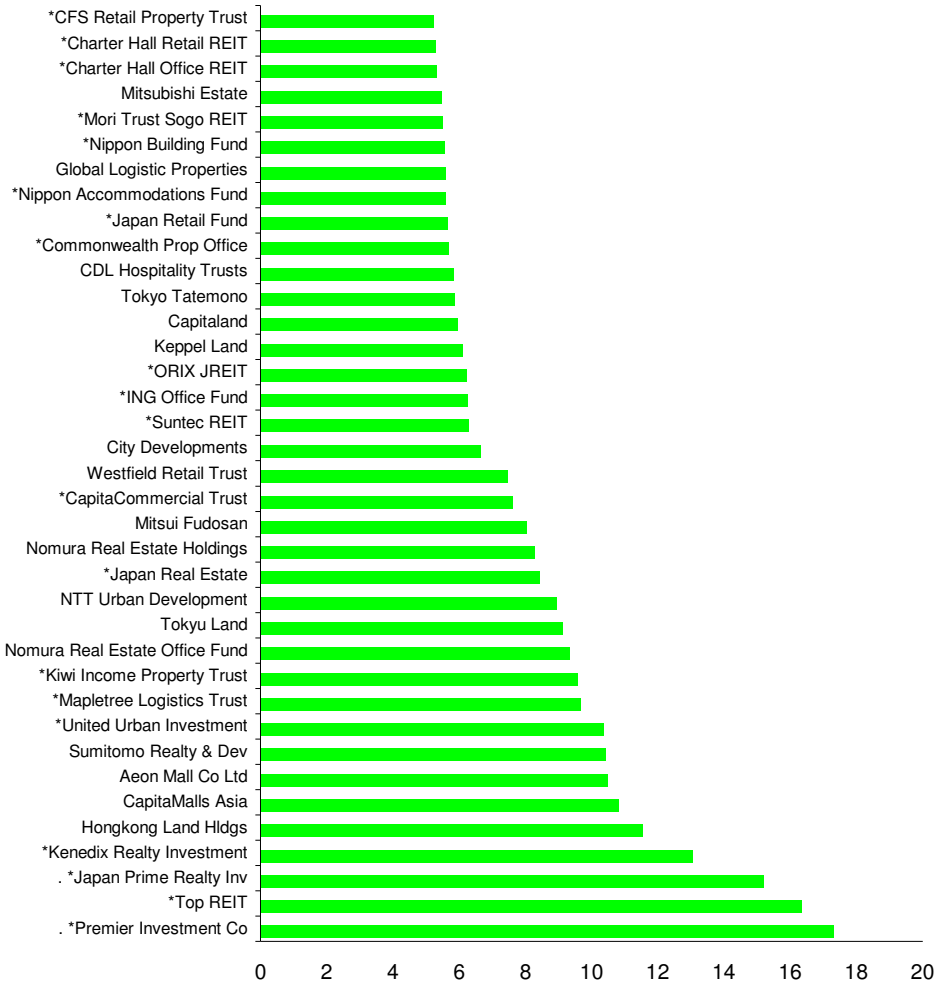
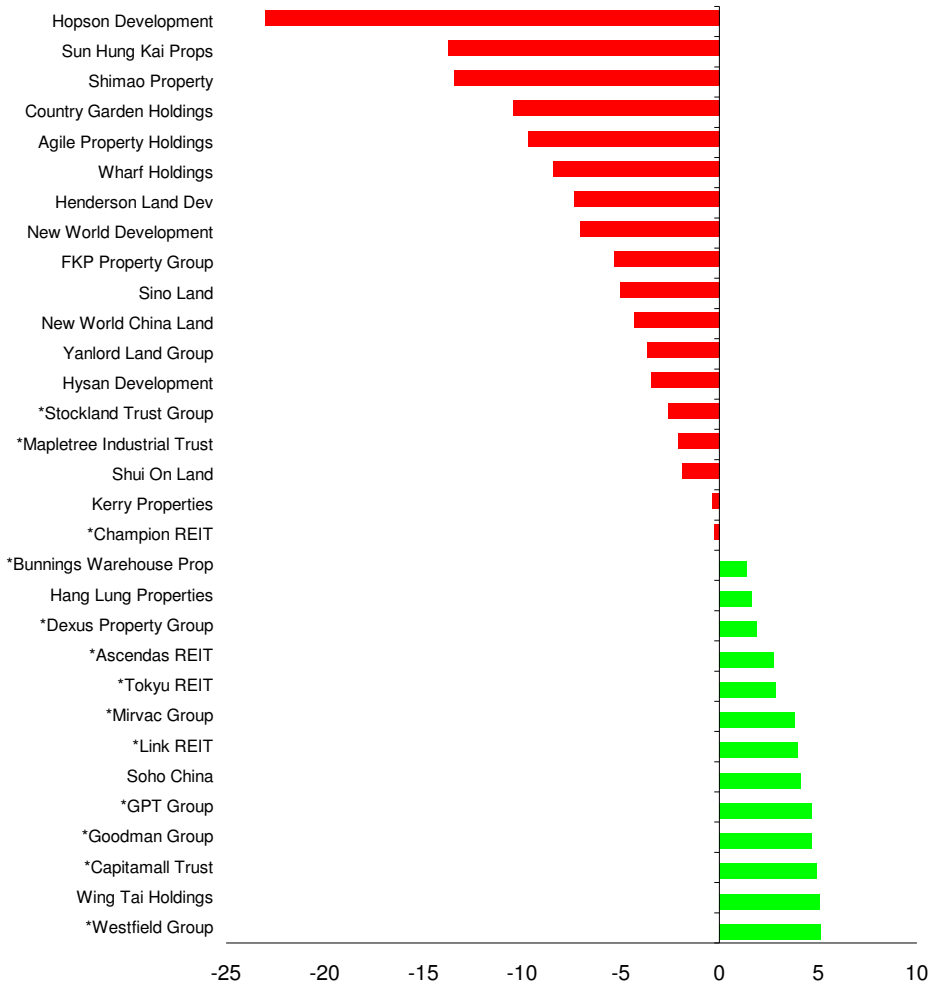
FTSE EPRA/NAREIT Developed Asia Index Series





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Section 3.3

FTSE EPRA/NAREIT Developed Europe and EMEA Index Series

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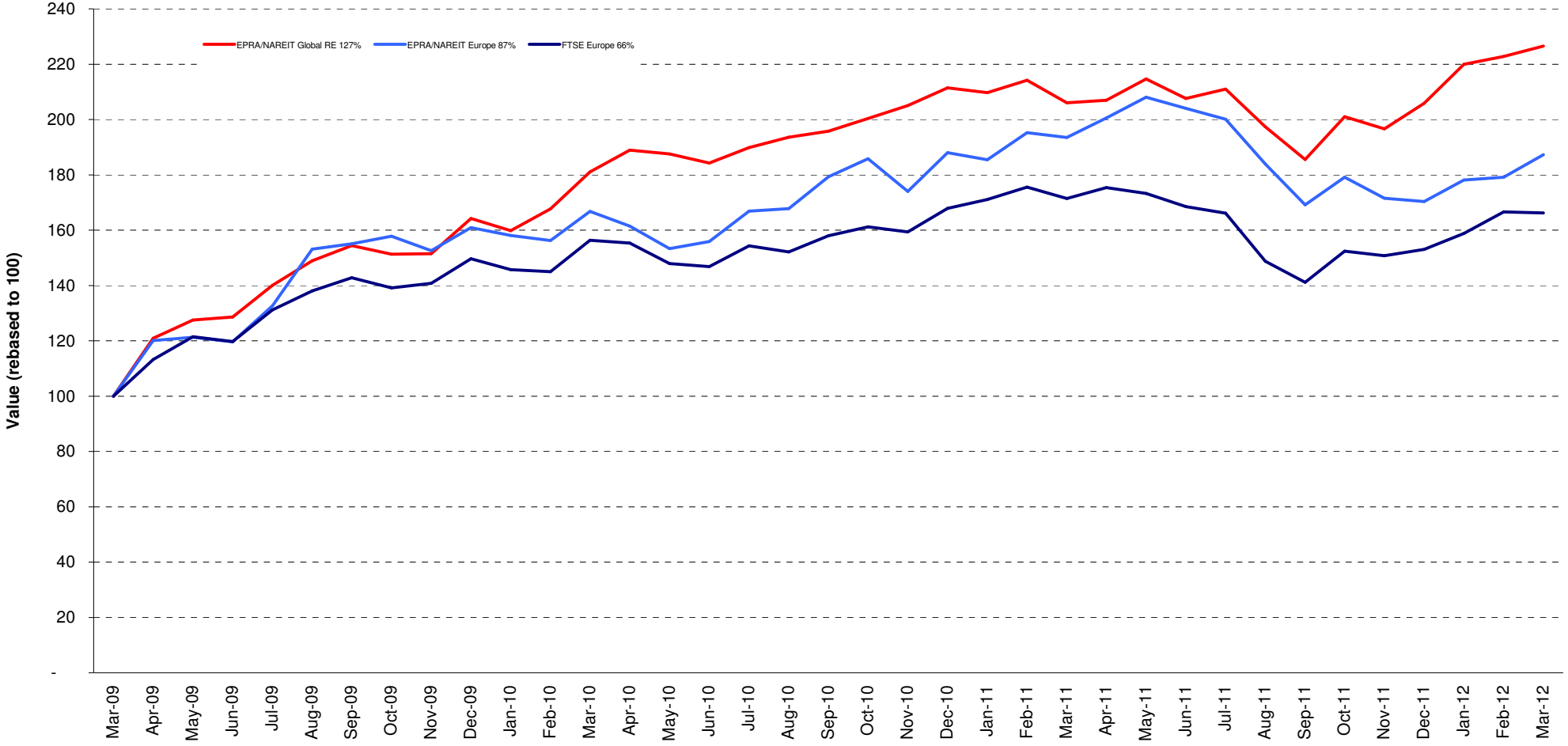
Graph 16: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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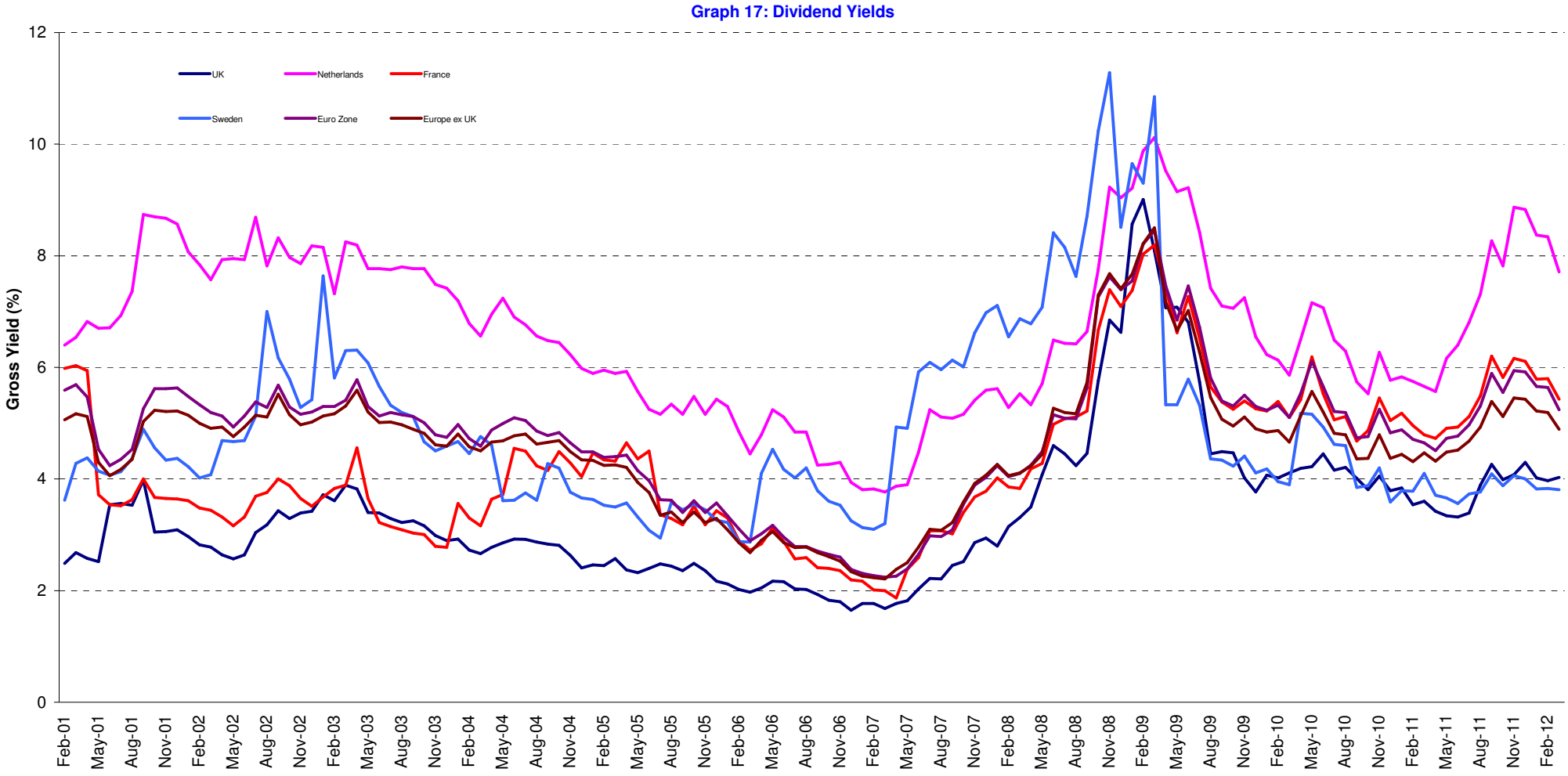

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FTSE EPRA/NAREIT Developed Europe Index Series - Corporate Actions & Changes

Ex Date	Description
15 March 2012	Invista Foundation Property Trust (UK): New name: Schroder Real Estate Investment Trust
19 March 2012	ANF-Immobilier S.A. (France): Number of shares: 27,800,000. Free float: 40%
19 March 2012	Alstria Office REIT (Germany): New number of shares: 78,873,987
19 March 2012	Azrieli Group (Israel): New number of shares: 121,272,760
19 March 2012	CLS Holdings (UK): Deleted on liquidity rule
19 March 2012	Cofinimmo (Belgium): New number of shares: 15,220,653
19 March 2012	F&C Commercial Property Trust (UK): New number of shares: 695,287,003
19 March 2012	Fastighets AB Balder (Sweden): Number of shares: 151,200,000. Free float: 75%
19 March 2012	GSW Immobilien AG (Germany): Addition to the Liquid 40 Index
19 March 2012	Gecina (France): New number of shares: 61,021,537
19 March 2012	Hamborner REIT AG (Germany): Number of shares: 34,100,000. Free float: 100%
19 March 2012	Norwegian Property (Norway): Deleted from the Liquid 40 Indices
19 March 2012	Warehouses De Pauw (Belgium): New number of shares: 13,638,521
19 March 2012	Zueblin Immobilien Holding AG (Switzerland): Deleted on liquidity rule
22 March 2012	Citycon (Finland): Capital repayment of EUR 0.11
23 March 2012	Taliesin Property Fund (UK): New number of shares: 3,622,398
27 March 2012	TAG Immobilien (Germany): New number of shares: 96,428,250
19 March 2012	Swiss Prime Site (Switzerland): New free float percentage: 100% (was 75%)

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FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: March

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
7 March 2012	IRP Property Investors	Rental	Diversified	GBP	0.018	10.11	30-Mar	Quarterly
7 March 2012	Primary Health Prop.*	Rental	Health Care	GBP	0.103	5.79	5-Apr	Semi-Annual
7 March 2012	St Modwen Properties	Rental	Diversified	GBP	0.024	7.04	4-Apr	Semi-Annual
14 March 2012	F&C Commercial Prop	Rental	Diversified	GBP	0.005	5.44	30-Mar	Quarterly
14 March 2012	Hammerson *	Rental	Retail	GBP	0.093	7.18	27-Apr	Dividend
14 March 2012	Land Securities *	Rental	Diversified	GBP	0.072	9.00	26-Apr	Quarterly
14 March 2012	Safestore Holdings	Rental	Self Storage	GBP	0.039	0.00	11-Apr	Dividend
21 March 2012	Sponda	Rental	Diversified	EUR	0.160	16.18	30-Mar	Annual
21 March 2012	Segro *	Rental	Industrial	GBP	0.099	0.00	4-May	Dividend
22 March 2012	Citycon OYJ	Rental	Retail	EUR	0.040	1.59	4-Apr	Annual
23 March 2012	Castellum	Rental	Diversified	SEK	3.700	3.60	30-Mar	Annual
23 March 2012	Eurobank Properties *	Rental	Diversified	EUR	0.407	8.49	2-Apr	Semi-Annual
23 March 2012	Hufvudstaden A	Rental	Office	SEK	2.450	2.50	30-Mar	Annual
28 March 2012	British Land *	Rental	Diversified	GBP	0.072	7.42	9-May	Quarterly
28 March 2012	Technopolis	Rental	Office	EUR	0.200	3.78	11-Apr	Annual
30 March 2012	Fabege	Rental	Office	SEK	3.000	7.01	10-Apr	Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: April

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
3 April 2012	Allreal	Non-Rental	Office	CHF	5.500	3.39	10-Apr	Annual
3 April 2012	Societe de la Tour Eiffel *	Rental	Diversified	EUR	3 ***	14.94	May	Semi-Annual
4 April 2012	Fabege	Rental	Office	SEK	4 ***	7.01	May	Annual
5 April 2012	PSP Swiss Property	Rental	Office	CHF	3.000	2.99	12-Apr	Annual
9 April 2012	Hammerson *	Rental	Retail	GBP	0.153 ***	7.18	May	Dividend
10 April 2012	Unibail-Rodamco *	Rental	Diversified	EUR	1.7 ***	4.70	May	Quarterly
10 April 2012	Vastned Retail *	Rental	Retail	EUR	2.73 ***	9.90	May	Semi-Annual
13 April 2012	Norwegian Property	Rental	Office	NOK	0.200	28.15	May	Annual
16 April 2012	British Land *	Rental	Diversified	GBP	0.0875 ***	7.42	May	Quarterly
16 April 2012	Wereldhave Belgium *	Rental	Diversified	EUR	4.000	5.43	19-Apr	Annual
17 April 2012	Mercialys *	Rental	Retail	EUR	0.670	3.20	20-Apr	Semi-Annual
18 April 2012	Intervest Offices *	Rental	Office	EUR	1.94 ***	9.51	May	Annual
18 April 2012	Klovern AB	Rental	Diversified	SEK	1.250	5.98	25-Apr	Annual
18 April 2012	Unite Group	Rental	Diversified	GBP	0.014	0.94	21-May	Annual
19 April 2012	Gecina *	Rental	Diversified	EUR	4.400	6.40	24-Apr	Annual
20 April 2012	Kungsleden	Rental	Diversified	SEK	2.600	17.39	27-Apr	Annual
20 April 2012	Klepierre *	Rental	Retail	EUR	1.450	4.81	21-May	Annual
23 April 2012	Corio *	Rental	Retail	EUR	2.760	6.57	23-May	Annual
25 April 2012	Alstria Office *	Rental	Office	EUR	0.440	6.17	25-Apr	Annual
25 April 2012	Wereldhave *	Rental	Diversified	EUR	4.700	7.81	2-May	Annual
26 April 2012	Wallenstam AB	Rental	Diversified	SEK	1.200	0.00	1-May	Dividend
27 April 2012	Wihlborgs Fastigheter	Rental	Diversified	SEK	3.750	6.68	1-May	Annual
28 April 2012	IGD *	Rental	Retail	EUR	0.056 ***	6.14	May	Annual
30 April 2012	Befimmo *	Rental	Office	EUR	0.987	9.14	4-May	Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 30-Mar	Free Float Mkt Cap EUR (m) 30-Mar	Free Float Global Wght (%) 30-Mar	Free Float Europe Wght (%) 30-Mar	Div Yld (%) 30-Mar	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-12	Dividend Rtn (%) Mar-12	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
CA Immobilien Anlage	Rental	Diversified	Non-REIT	8.57	753	0.12	0.81	0.00	-1.22	-6.69	-19.26	33.30	-34.05	3.46	9.87	0.00	9.87	3.46	38.03	55.65	264	35
Conwert Immobilien	Non-Rental	Residential	Non-REIT	9.04	733	0.11	0.78	3.32	-NA-	-NA-	-10.27	26.46	-19.94	5.62	6.76	0.00	6.76	5.62	-NA-	33.95	323	44
Austria Total					**1,486**	**0.23**	**1.59**	**1.80**														
Cofinimmo *	Rental	Diversified	REIT	92.20	1,403	0.22	1.50	7.05	-NA-	5.24	-3.84	12.08	-4.41	1.52	1.88	0.00	1.88	1.52	13.09	13.61	784	56
Befimmo *	Rental	Office	REIT	49.83	868	0.13	0.93	7.91	-NA-	4.48	-5.98	1.13	-19.16	-0.89	3.49	0.00	3.49	-0.89	17.86	19.29	296	34
Warehouses De Pauw *	Rental	Industrial	REIT	40.03	409	0.06	0.44	7.35	-NA-	10.31	1.02	21.59	14.78	8.01	4.27	0.00	4.27	8.01	17.82	18.62	111	27
Wereldhave Belgium *	Rental	Diversified	REIT	70.00	149	0.02	0.16	5.60	-NA-	5.81	5.64	17.32	0.20	4.63	2.19	0.00	2.19	4.63	17.28	14.69	29	19
Intervest Offices *	Rental	Office	REIT	20.40	142	0.02	0.15	8.97	-NA-	4.46	-1.12	9.12	-11.93	12.40	2.51	0.00	2.51	12.40	17.84	18.91	23	16
Leasinvest Real Estate *	Rental	Office	REIT	67.64	109	0.02	0.12	6.06	-NA-	7.25	0.58	17.94	3.61	4.08	1.33	0.00	1.33	4.08	15.67	19.27	16	15
Belgium Total					**3,081**	**0.48**	**3.29**	**7.31**														
Sponda	Rental	Diversified	Non-REIT	3.09	875	0.14	0.94	5.18	-NA-	8.37	-11.36	39.69	-18.95	4.17	-2.22	5.06	2.85	4.17	35.54	45.32	256	29
Citycon OYJ	Rental	Retail	Non-REIT	2.51	523	0.08	0.56	1.59	-NA-	16.24	-10.27	26.22	-17.54	15.31	3.63	1.65	5.28	15.31	30.53	31.78	244	47
Technopolis	Rental	Office	Non-REIT	3.97	252	0.04	0.27	5.04	-NA-	13.52	-8.08	24.09	10.32	24.48	1.79	5.13	6.92	24.48	30.20	35.25	81	32
Finland Total					**1,649**	**0.26**	**1.76**	**4.02**														
Unibail-Rodamco *	Rental	Diversified	REIT	149.95	13,691	2.12	14.64	5.34	12.67	16.39	-2.14	20.87	1.57	7.96	3.41	0.00	3.41	7.96	21.13	21.96	11,659	85
Klepierre *	Rental	Retail	REIT	26.00	2,465	0.38	2.64	5.19	12.83	13.40	-6.09	31.11	-4.50	17.97	9.06	0.00	9.06	17.97	30.88	37.24	2,592	105
Fonciere Des Regions *	Rental	Diversified	REIT	60.23	1,654	0.26	1.77	6.97	13.77	17.52	-7.96	29.57	-14.31	21.43	10.68	0.00	10.68	21.43	29.08	34.78	1,509	91
Icade	Rental	Diversified	REIT	66.89	1,452	0.23	1.55	4.93	-NA-	-NA-	-6.47	13.19	-19.40	10.03	7.56	0.00	7.56	10.03	-NA-	24.14	1,334	92
Gecina *	Rental	Diversified	REIT	78.34	1,434	0.22	1.53	5.62	8.60	9.42	-6.22	45.65	-14.98	20.52	8.68	0.00	8.68	20.52	38.09	49.03	1,351	94
Mercialys *	Rental	Retail	REIT	26.53	1,220	0.19	1.30	4.90	-NA-	-NA-	0.48	10.99	-1.05	6.55	1.88	0.00	1.88	6.55	-NA-	19.15	1,306	107
Silic *	Rental	Office	REIT	82.72	1,076	0.17	1.15	5.62	9.52	10.74	-5.03	19.47	-11.66	10.40	5.98	0.00	5.98	10.40	22.32	25.04	467	43
ANF-Immobilier S.A. *	Rental	Diversified	REIT	32.00	356	0.06	0.19	0.00	2.94	4.93	-10.40	15.18	-8.57	14.90	10.04	0.00	10.04	14.90	32.48	20.37	-NA-	-NA-
Societe de la Tour Eiffel *	Rental	Diversified	REIT	43.50	250	0.04	0.27	9.89	5.43	6.80	-12.75	49.14	-26.46	13.19	11.22	0.00	11.22	13.19	42.93	53.41	127	51
France Total					**23,663**	**3.67**	**25.11**	**5.43**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 30-Mar	Free Float Mkt Cap EUR (m) 30-Mar	Free Float Global Wght (%) 30-Mar	Free Float Europe Wght (%) 30-Mar	Div Yld (%) 30-Mar	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-12	Dividend Rtn (%) Mar-12	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Deutsche Euroshop	Rental	Retail	Non-REIT	26.45	1,366	0.21	1.46	4.16	-NA-	9.80	2.82	11.68	2.23	6.65	2.32	0.00	2.32	6.65	18.41	15.90	811	59
Deutsche Wohnen	Rental	Residential	Non-REIT	11.08	1,133	0.18	1.21	1.81	-NA-	13.03	-12.32	18.34	8.84	7.94	11.10	0.00	11.10	7.94	68.46	71.18	2	0
GSW Immobilien AG	Rental	Residential	Non-REIT	25.92	1,064	0.16	1.14	0.00	-NA-	-NA-	-NA-	-NA-	19.42	15.69	9.81	0.00	9.81	15.69	-NA-	-NA-	-NA-	-NA-
TAG Immobilien	Non-Rental	Diversified	Non-REIT	17.85	674	0.10	0.72	0.00	-NA-	9.36	1.62	25.60	11.78	3.18	-0.34	0.00	-0.34	3.18	14.83	12.27	-NA-	-NA-
Alstria Office *	Rental	Office	REIT	8.43	665	0.10	0.71	5.22	-NA-	-NA-	-NA-	38.16	-9.59	-8.34	0.11	0.00	0.11	-8.34	-NA-	37.78	307	46
Gagfah	Rental	Residential	Non-REIT	6.35	571	0.09	0.61	1.58	-NA-	-NA-	-15.54	27.39	6.38	59.76	49.67	0.00	49.67	59.76	-NA-	57.76	924	162
Ivg Immobilien	Non-Rental	Office	Non-REIT	2.40	374	0.06	0.40	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	14.29	10.09	0.00	10.09	14.29	-NA-	-NA-	1,216	325
Hamborner REIT AG *	Rental	Diversified	REIT	7.60	259	0.04	0.28	0.00	-NA-	-0.49	-7.45	6.39	2.36	18.75	4.11	0.00	4.11	18.75	20.21	17.33	-NA-	-NA-
DIC Asset	Rental	Diversified	Non-REIT	7.35	252	0.04	0.27	4.77	-NA-	-NA-	-21.21	30.83	-16.77	37.03	10.10	0.00	10.10	37.03	-NA-	57.29	310	123
Prime Office REIT-AG *	Rental	Office	REIT	4.48	174	0.03	0.19	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	3.01	8.50	0.00	8.50	3.01	-NA-	-NA-	-NA-	-NA-
Patrizia Immobilien	Rental	Residential	Non-REIT	4.99	130	0.02	0.14	0.00	-NA-	-NA-	-21.48	53.51	1.50	45.67	10.88	0.00	10.88	45.67	-NA-	51.56	152	117
Colonia Real Estate					**74**	**0.01**	**0.08**	**0.00**														
Eurobank Properties *	Rental	Diversified	REIT	3.65	67	0.01	0.07	10.96	-NA-	-NA-	-15.79	-8.42	-31.12	6.75	-8.75	10.17	1.42	6.75	-NA-	25.86	22	33
Greece Total					**67**	**0.01**	**0.07**	**10.96**														
Beni Stabili *	Rental	Office	REIT	0.47	446	0.07	0.48	4.72	-NA-	1.94	-14.57	7.32	-33.48	34.73	11.06	0.00	11.06	34.73	32.63	41.08	314	70
IGD *	Rental	Retail	REIT	0.91	109	0.02	0.12	8.22	-NA-	-NA-	-22.48	5.44	-36.37	23.39	11.96	0.00	11.96	23.39	-NA-	37.67	124	114
Italy Total					**555**	**0.09**	**0.59**	**5.41**														
Corio *	Rental	Retail	REIT	39.55	3,650	0.57	3.90	6.80	5.98	9.32	-4.07	15.14	-14.42	17.69	9.65	0.00	9.65	17.69	22.65	26.29	3,779	104
Wereldhave *	Rental	Diversified	REIT	59.51	1,290	0.20	1.38	7.90	5.13	5.89	-6.41	11.76	-14.80	15.98	6.08	0.00	6.08	15.98	20.16	21.98	1,622	126
Eurocommercial Props *	Rental	Retail	REIT	28.41	1,158	0.18	1.24	6.62	7.78	9.10	-3.25	18.34	-13.36	15.82	5.20	0.00	5.20	15.82	19.77	23.25	932	80
Vastned Retail *	Rental	Retail	REIT	39.38	728	0.11	0.78	9.32	4.17	5.84	-5.18	18.72	-16.66	13.80	17.36	0.00	17.36	13.80	25.36	28.36	532	73
Nieuwe Steen Inv *	Rental	Diversified	REIT	8.77	528	0.08	0.57	13.69	-NA-	3.57	-7.21	0.95	-31.54	-7.23	-1.17	0.00	-1.17	-7.23	18.66	19.83	188	35
Netherlands Total					**7,355**	**1.14**	**7.87**	**7.71**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 30-Mar	Free Float Mkt Cap EUR (m) 30-Mar	Free Float Global Wght (%) 30-Mar	Free Float Europe Wght (%) 30-Mar	Div Yld (%) 30-Mar	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-12	Dividend Rtn (%) Mar-12	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Hufvudstaden A	Rental	Office	Non-REIT	69.95	1,205	0.19	1.29	3.50	-NA-	12.84	0.11	21.90	-3.66	3.35	-4.77	3.34	-1.43	3.35	23.27	23.03	471	39
Fabege	Rental	Office	Non-REIT	57.05	1,068	0.17	1.14	5.26	-NA-	12.96	-4.13	32.23	-12.01	11.41	-4.12	5.04	0.92	11.41	33.33	39.84	621	58
Wallenstam AB	Rental	Diversified	Non-REIT	64.25	871	0.14	0.40	1.82	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Wihlborgs Fastigheter	Rental	Diversified	Non-REIT	93.50	813	0.13	0.87	3.74	-NA-	-NA-	10.85	35.23	6.91	2.75	2.19	0.00	2.19	2.75	-NA-	25.45	495	61
Kungsleden	Rental	Diversified	Non-REIT	46.00	711	0.11	0.76	4.35	-NA-	16.11	-7.85	19.00	-22.58	0.00	-6.88	0.00	-6.88	0.00	39.23	37.57	472	66
Fastighets AB Balder B *	Rental	Diversified	Non-REIT	32.50	417	0.06	0.38	0.00	-NA-	4.89	11.73	65.78	2.63	28.46	-0.91	0.00	-0.91	28.46	49.11	35.77	-NA-	-NA-
Klovern AB	Rental	Diversified	Non-REIT	25.10	355	0.06	0.38	5.98	-NA-	-NA-	1.00	25.92	-12.67	9.76	0.40	0.00	0.40	9.76	-NA-	26.60	247	70
Sweden Total					**7,062**	**1.10**	**6.96**	**3.81**														
PSP Swiss Property	Rental	Office	Non-REIT	80.20	3,083	0.48	3.30	3.49	-NA-	10.76	4.13	21.17	6.01	2.04	2.17	0.00	2.17	2.04	15.93	13.38	1,252	41
Swiss Prime Site	Rental	Office	Non-REIT	75.00	3,388	0.53	3.62	4.67	-NA-	8.48	5.88	21.93	8.35	6.31	6.16	0.00	6.16	6.31	15.30	14.22	1,641	48
Mobimo	Rental	Diversified	Non-REIT	220.30	1,127	0.17	1.14	8.08	-NA-	-NA-	-NA-	-NA-	-NA-	5.91	1.52	0.00	1.52	5.91	-NA-	-NA-	-NA-	-NA-
Allreal	Non-Rental	Office	Non-REIT	147.50	837	0.13	0.90	0.00	-NA-	9.91	3.20	11.99	3.73	8.06	1.58	0.00	1.58	8.06	11.88	10.96	303	36
Switzerland Total					**8,435**	**1.31**	**8.95**	**4.23**														
Inmobiliaria Colonial S.A.	Rental	Diversified	Non-REIT	1.56	53	0.01	0.06	0.00	-NA-	-26.30	-68.02	-50.70	-80.53	-31.97	-17.91	0.00	-17.91	-31.97	56.19	52.14	-NA-	-NA-
Spain Total					**53**	**0.01**	**0.06**	**0.00**														
Azrieli Group	Rental	Diversified	Non-REIT	89.70	661	0.10	0.70	2.21	-NA-	-NA-	-NA-	-NA-	-10.73	-0.33	2.09	0.00	2.09	-0.33	-NA-	-NA-	43,438	6,573
Israel Total					**661**	**0.10**	**0.70**	**2.21**														

*** Please note that Azrieli Group is included in the EMEA (Europe plus Middle East) Index, but not in the Developed Europe Index**

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Land Securities *	Rental	Diversified	REIT	7.23	6,749	1.05	7.22	3.99	7.60	3.98	-13.15	22.35	1.54	14.82	7.04	1.07	8.10	14.82	25.67	30.26	4,956	73
British Land *	Rental	Diversified	REIT	4.80	5,094	0.79	5.45	5.42	9.40	5.14	-12.71	15.94	-8.30	6.73	2.04	1.54	3.58	6.73	24.50	25.97	4,226	83
Hammerson *	Rental	Retail	REIT	4.16	3,528	0.55	3.77	3.99	5.88	5.40	-14.52	22.20	-3.29	18.03	6.07	2.37	8.45	18.03	27.96	27.45	2,835	80
Capital Shopping Centres Group *	Rental	Retail	REIT	3.31	2,562	0.40	2.74	4.53	-NA-	4.48	-11.10	11.07	-9.27	6.12	-0.39	0.00	-0.39	6.12	26.20	29.10	1,291	50
Derwent London *	Rental	Office	REIT	17.45	2,128	0.33	2.28	1.70	13.75	10.39	-3.06	40.05	8.02	11.86	3.25	0.00	3.25	11.86	27.36	26.97	1,197	56
SEGRO *	Rental	Industrial	REIT	2.35	2,089	0.32	2.23	6.30	3.27	-4.88	-25.09	9.76	-19.21	17.36	-0.09	4.21	4.13	17.36	32.13	32.92	1,530	73
Capital & Counties Properties	Rental	Retail	Non-REIT	1.92	1,574	0.24	1.68	0.78	-NA-	-NA-	-NA-	-NA-	14.82	3.90	0.79	0.00	0.79	3.90	-NA-	-NA-	831	53
Shaftesbury *	Rental	Diversified	REIT	4.93	1,477	0.23	1.58	2.28	15.77	10.65	-1.63	32.35	6.48	6.65	0.51	0.00	0.51	6.65	28.95	22.18	765	52
Great Portland Estates *	Rental	Office	REIT	3.60	1,350	0.21	1.44	2.31	8.60	8.06	-6.59	28.63	-4.56	11.42	1.93	0.00	1.93	11.42	23.30	26.65	996	74
London & Stamford Property	Rental	Diversified	REIT	1.10	723	0.11	0.77	6.16	-NA-	-NA-	-NA-	2.92	-8.75	2.22	-3.33	0.00	-3.33	2.22	-NA-	16.50	782	108
F&C Commercial Prop	Rental	Diversified	Non-REIT	1.01	633	0.10	0.68	5.93	-NA-	-NA-	-1.05	21.18	3.88	0.98	-1.65	0.49	-1.17	0.98	-NA-	17.59	-NA-	-NA-
Hansteen Holdings	Rental	Industrial	REIT	0.72	555	0.09	0.59	5.07	-NA-	-NA-	-10.96	11.40	-10.47	-5.36	-3.47	0.00	-3.47	-5.36	-NA-	27.22	414	75
Big Yellow Group *	Rental	Self Storage	REIT	2.84	445	0.07	0.48	3.35	-NA-	11.69	-13.78	16.75	-11.25	15.78	-2.07	0.00	-2.07	15.78	35.04	34.63	248	56
Workspace Group *	Rental	Office	REIT	2.35	405	0.06	0.43	3.58	-NA-	-11.63	-41.49	26.73	-9.01	5.51	4.44	0.00	4.44	5.51	40.58	39.43	-NA-	-NA-
Grainger Plc	Non-Rental	Residential	Non-REIT	1.05	391	0.06	0.42	1.24	14.60	5.95	-16.55	24.34	-1.08	-2.15	-4.73	0.00	-4.73	-2.15	49.94	62.26	217	55
Unite Group	Rental	Diversified	Non-REIT	1.97	376	0.06	0.40	0.25	-NA-	-3.63	-17.34	42.52	-8.54	17.26	6.49	0.00	6.49	17.26	56.43	74.12	212	56
St Modwen Properties	Rental	Diversified	Non-REIT	1.85	333	0.05	0.36	1.79	15.57	6.24	-21.00	27.05	4.79	65.66	13.00	1.50	14.49	65.66	45.90	61.83	111	33
UK Commercial Property Trust	Rental	Diversified	Non-REIT	0.72	312	0.05	0.33	7.26	-NA-	-NA-	-2.06	14.60	-4.26	6.45	-1.50	0.00	-1.50	6.45	-NA-	16.28	656	211
Helical Bar	Non-Rental	Diversified	Non-REIT	1.90	269	0.04	0.29	2.59	16.16	4.55	-13.05	-10.91	-28.73	1.74	1.20	0.00	1.20	1.74	25.96	25.57	119	44
Safestore Holdings	Rental	Self Storage	Non-REIT	1.18	265	0.04	0.28	4.49	-NA-	-NA-	-11.97	35.37	-19.03	21.94	-0.84	3.31	2.47	21.94	-NA-	44.33	211	80
Primary Health Prop. *	Rental	Health Care	REIT	3.17	259	0.04	0.28	5.69	-NA-	10.19	-2.56	17.43	4.92	2.60	-4.95	3.09	-1.87	2.60	24.78	23.47	133	52
Quintain Estates	Non-Rental	Diversified	Non-REIT	0.39	239	0.04	0.26	0.00	-NA-	0.74	-32.02	113.35	-12.50	1.99	-7.23	0.00	-7.23	1.99	126.00	215.85	60	25
Development Securities	Non-Rental	Retail	Non-REIT	1.60	234	0.04	0.25	3.01	1.75	-4.49	-21.47	-10.03	-26.25	6.33	-5.20	0.00	-5.20	6.33	32.51	32.40	94	40
Daejan Holdings	Rental	Diversified	Non-REIT	30.15	177	0.03	0.19	2.49	8.36	9.96	-8.32	20.22	17.58	9.65	5.38	0.00	5.38	9.65	25.27	27.23	39	22
ING UK Real Estate Income Trust	Rental	Diversified	Non-REIT	0.41	170	0.03	0.18	9.70	-NA-	-NA-	-12.91	37.37	-20.28	10.74	-1.79	0.00	-1.79	10.74	-NA-	36.46	-NA-	-NA-
Invista Foundation Prop	Rental	Diversified	Non-REIT	0.35	149	0.02	0.16	10.06	-NA-	-NA-	-15.97	24.86	-1.23	7.91	0.00	0.00	0.00	7.91	-NA-	36.00	-NA-	-NA-
Standard Life Inv Prop	Rental	Diversified	Non-REIT	0.63	102	0.02	0.11	7.09	-NA-	-NA-	-6.47	39.71	1.46	22.96	2.46	0.00	2.46	22.96	-NA-	37.07	40	39
Mucklow <A&J> *	Rental	Diversified	REIT	3.35	96	0.01	0.10	5.53	7.85	7.47	-2.85	20.43	14.41	14.55	4.53	0.00	4.53	14.55	28.47	29.56	36	37
IRP Property Investors	Rental	Diversified	Non-REIT	0.71	94	0.01	0.10	10.11	-NA-	-NA-	-5.64	22.94	-6.33	5.87	-6.25	2.37	-3.88	5.87	-NA-	21.93	22	23
United Kingdom Total					**32,780**	**5.08**	**35.06**	**4.03**														

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Issuer	Issue Size (m)	Currency	Coupon	Maturity	Maturity Type	Last price 30-Mar	Modified Duration
Cofinimmo	100,000.00	EUR		25-11-2014	Bullet	103.13	2.46
Cofinimmo	10,000.00	EUR	Float	4-2-2015	Bullet	94.63	0.15
Cofinimmo	5,000.00	EUR	Float	2-7-2015	Bullet	93.36	0.12
Intervest Offices	75,000.00	EUR		29-6-2015	Normal	101.72	-NA-
Leasinvest Real Estate	3,000.00	EUR	Float	5-3-2012	Bullet	-NA-	-NA-
Leasinvest Real Estate	1,500.00	EUR		5-3-2012	Bullet	-NA-	-NA-
Citycon	110,000.00	EUR		2-8-2013	Convertible	92.91	-NA-
Citycon	40,000.00	EUR		17-12-2014	Bullet	-NA-	-NA-
Sponda	150,000.00	EUR	Float	9-5-2011	Bullet	-NA-	-NA-
Sponda	100,000.00	EUR		27-5-2015	Bullet	102.32	2.85
Sponda	130,000.00	EUR		Perpetual	Perpetual/Call	-NA-	-NA-
Gecina	500,000.00	EUR		25-1-2012	Bullet	-NA-	-NA-
Gecina	320,000.00	EUR		1-1-2016	Convertible	112.40	-NA-
Affine	20,000.00	EUR	Variable	15-10-2023	Convertible	-NA-	-NA-
Affine	10,000.00	EUR	Variable	28-6-2025	Convertible	-NA-	-NA-
Affine	75,000.00	EUR	Float	Perpetual	Perpetual/Call	-NA-	-NA-
Klepierre	600,000.00	EUR		15-7-2011	Bullet	-NA-	-NA-
Klepierre	700,000.00	EUR		16-3-2016	Bullet	104.84	3.67
Klepierre	700,000.00	EUR		13-4-2017	Bullet	103.66	4.44
Klepierre	200,000.00	EUR		14-4-2020	Bullet	103.85	6.56

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Issuer	Issue Size (m)	Currency	Coupon	Maturity	Maturity Type	Last price 30-Mar	Modified Duration
Unibail-Rodamco	500,000.00	EUR		29-10-2011	Bullet	-NA-	-NA-
Unibail-Rodamco	105,000.00	EUR	Float	9-7-2013	Bullet	-NA-	-NA-
Unibail-Rodamco	575,000.00	EUR		1-1-2015	Convertible	195.00	-NA-
Unibail-Rodamco	635,000.00	EUR		11-3-2015	Bullet	104.38	2.81
Unibail-Rodamco	500,000.00	EUR		23-9-2016	Bullet	109.90	4.04
Unibail-Rodamco	150,000.00	EUR		6-11-2017	Bullet	111.75	4.95
Unibail-Rodamco	70,000.00	EUR	Variable	6-7-2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR		17-8-2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR		17-8-2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR	Variable	25-5-2020	Bullet	84.53	-NA-
Unibail-Rodamco	50,000.00	EUR	Variable	18-6-2020	Bullet	-NA-	-NA-
Unibail-Rodamco	1,840,904.99	EUR	Variable	25-6-2057	Convertible	150.00	-NA-
Colonia Real Estate	54,964.00	EUR		7-12-2011	Convertible	-NA-	-NA-
Colonia Real Estate	11,440.73	EUR		11-5-2015	Convertible	-NA-	-NA-
TAG Immo	12,500.00	EUR		31-12-2012	Convertible	-NA-	-NA-
TAG Immo	30,000.00	EUR		13-5-2015	Convertible/Put	126.38	-NA-
Beni Stabili	476,514.05	EUR		27-10-2011	Convertible	-NA-	-NA-
Beni Stabili	225,000.00	EUR		23-4-2015	Convertible	94.30	-NA-
IGD	230,000.00	EUR		28-12-2013	Convertible	91.70	-NA-
Corio	250,000.00	EUR		Bullet	Normal	107.32	6.69
Corio	500,000.00	4.625%		Bullet	EUR	104.09	5.12
Wereldhave	200,000.00	EUR		23-3-2011	Convertible	-NA-	-NA-
Wereldhave	230,000.00	EUR		16-9-2014	Convertible	103.38	-NA-
Wereldhave	230,000.00	2.875%		Convertible	EUR	97.52	-NA-
Norwegian Property	823,000.00	NOK	Float	22-3-2012	Bullet	-NA-	-NA-
Norwegian Property	235,000.00	NOK	Float	22-3-2012	Bullet	-NA-	-NA-
Norwegian Property	386,000.00	NOK		22-3-2012	Bullet	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Bond Performance

Issuer	Issue Size (m)	Currency	Coupon	Maturity	Maturity Type	Last price 30-Mar	Modified Duration
CA Immo	150,000.00	EUR		16-10-2014	Bullet	104.16	-NA-
CA Immo	135,000.00	EUR		9-11-2014	Convertible	100.19	-NA-
CA Immo	200,000.00	EUR		22-9-2016	Bullet	100.34	-NA-
Conwert Immo	196,400.00	EUR		12-11-2014	Convertible/Put	106.22	-NA-
Conwert Immo	135,000.00	EUR		1-2-2016	Convertible/Put	104.74	-NA-
Inmobiliaria Colonial	1,310,796.50	EUR		14-3-2014	Convertible	-NA-	-NA-
Castellum	200,000.00	SEK		21-6-2011	Normal	-NA-	-NA-
Kungsleden	325,000.00	NOK		30-4-2015	Normal	-NA-	-NA-
Kungsleden	600,000.00	4.815%		Normal	SEK	-NA-	-NA-
PSP Swiss Property	40,000.00	CHF		5-4-2012	Bullet	100.01	0.00
PSP Swiss Property	250,000.00	CHF		27-7-2012	Bullet	100.56	0.31
PSP Swiss Property	150,000.00	CHF		10-4-2013	Bullet	101.86	0.98
PSP Swiss Property	250,000.00	CHF		1-4-2014	Bullet	101.50	1.96
PSP Swiss Property	250,000.00	CHF		16-2-2016	Bullet	104.67	3.69
Allreal Holding	200,000.00	CHF		9-10-2014	Convertible	104.25	-NA-
Swiss Prime Site	300,000.00	CHF		20-1-2015	Convertible	104.13	-NA-
British Land	100,000.00	GBP		31-3-2011	Callable	-NA-	-NA-
British Land	100,000.00	GBP		31-3-2011	Callable	-NA-	-NA-
British Land	2,690.00	GBP		26-3-2012	Bullet	-NA-	-NA-
British Land	200,000.00	GBP		31-3-2020	Bullet	119.21	-NA-
British Land	200,000.00	GBP		31-3-2020	Callable	-NA-	-NA-
British Land	310,000.00	GBP		31-3-2028	Bullet	103.72	11.08
British Land	310,000.00	GBP		31-3-2028	Bullet	103.49	11.09
British Land	110,000.00	GBP		24-9-2035	Sinkable	-NA-	-NA-
British Land	110,000.00	GBP		24-9-2035	Sinkable	95.54	-NA-
British Land	330,000.00	GBP		24-9-2035	Bullet	103.08	-NA-
British Land	330,000.00	GBP		24-9-2035	Bullet	101.75	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Bond Performance

Issuer	Issue Size (m)	Currency	Coupon	Maturity	Maturity Type	Last price 30-Mar	Modified Duration
Great Portland Estates	142,900.00	GBP		31-1-2029	Normal	101.08	-NA-
Land Securities	300,000.00	GBP		3-2-2013	Callable	-NA-	-NA-
Land Securities	12,177.00	GBP		28-11-2015	Callable	-NA-	-NA-
Land Securities	389,519.00	GBP		28-11-2015	Callable	104.08	1.54
Land Securities	400,000.00	GBP		7-11-2019	Callable	110.66	4.83
Land Securities	255,275.00	GBP		31-3-2022	Callable	114.06	6.54
Land Securities	11,345.00	GBP		31-3-2022	Callable	-NA-	-NA-
Land Securities	300,000.00	GBP		29-9-2025	Callable	109.57	8.78
Land Securities	206,098.00	GBP		27-2-2026	Callable	112.38	8.80
Land Securities	9,104.00	GBP		27-2-2026	Callable	-NA-	-NA-
Land Securities	1,397.00	GBP		31-3-2027	Callable	-NA-	-NA-
Land Securities	6,039.00	GBP		31-3-2027	Callable	-NA-	-NA-
Land Securities	606,482.00	GBP		31-3-2027	Callable	113.32	9.41
Land Securities	316,914.00	GBP		30-9-2029	Callable	112.36	10.56
Land Securities	1,046.00	GBP		30-9-2029	Callable	-NA-	-NA-
Land Securities	2,529.00	GBP		31-7-2032	Callable	-NA-	-NA-
Land Securities	323,410.00	GBP		31-7-2032	Callable	111.38	11.58
Land Securities	500,000.00	GBP		7-2-2036	Callable	107.49	12.89
Segro (Slough Estates)	150,000.00	GBP		30-9-2015	Bullet	109.40	3.12
Segro (Slough Estates)	200,000.00	GBP		20-6-2018	Bullet	106.88	5.20
Segro (Slough Estates)	250,000.00	GBP		7-12-2020	Bullet	105.95	7.02
Segro	300,000.00	GBP		23-11-2021	Bullet	112.75	7.23
Segro (Slough Estates)	150,000.00	GBP		14-3-2022	Bullet	114.14	7.48
Segro (Slough Estates)	225,000.00	GBP		23-2-2024	Bullet	111.29	8.49
Segro (Slough Estates)	200,000.00	GBP		20-6-2035	Bullet	96.06	12.53
Hammerson	700,000.00	GBP		19-6-2015	Callable	106.54	2.91
Hammerson	300,000.00	GBP		15-12-2016	Bullet	108.05	4.20
Hammerson	250,000.00	GBP		31-3-2020	Bullet	116.85	6.51
Hammerson	300,000.00	GBP		23-2-2026	Callable	108.41	9.95
Hammerson	200,000.00	GBP		21-4-2028	Callable	119.68	9.94

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FTSE EPRA/NAREIT Developed Europe Index Series - Bond Performance

Issuer	Issue Size (m)	Currency	Coupon	Maturity	Maturity Type	Last price 30-Mar	Modified Duration
Liberty International	240,000.00	GBP		30-9-2010	Convertible/Put	-NA-	-NA-
Derwent London (London Merchant Securities)	175,000.00	GBP		16-3-2026	Normal	119.48	9.84
Shaftesbury	119,643.00	GBP		31-3-2024	Normal	126.05	-NA-
Mucklow A&J Group	60,000.00	GBP		1-7-2014	Normal	-NA-	-NA-
Grainger	112,000.00	GBP		17-5-2014	Convertible	78.14	-NA-
Development Securities	20,000.00	GBP		6-1-2016	Normal	116.64	-NA-

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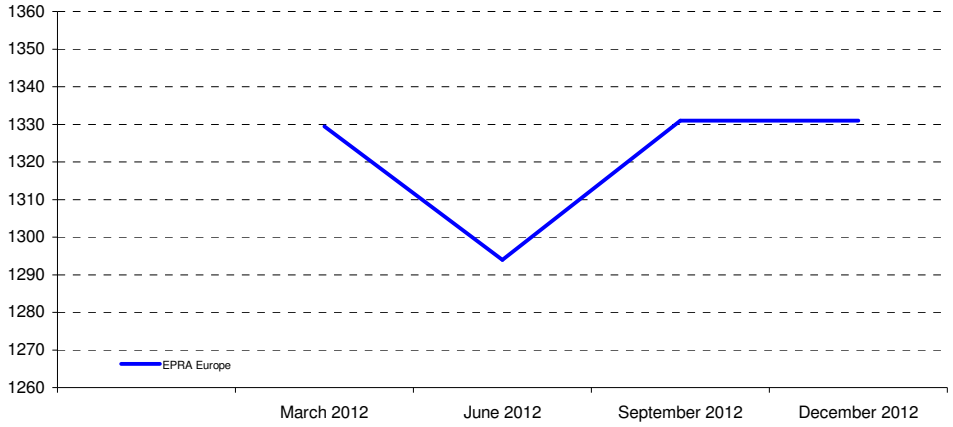
FTSE EPRA/NAREIT Developed Europe Index Series - Futures

Graph 18: EPRA Europe Future



Graph 19: EPRA Eurozone Future

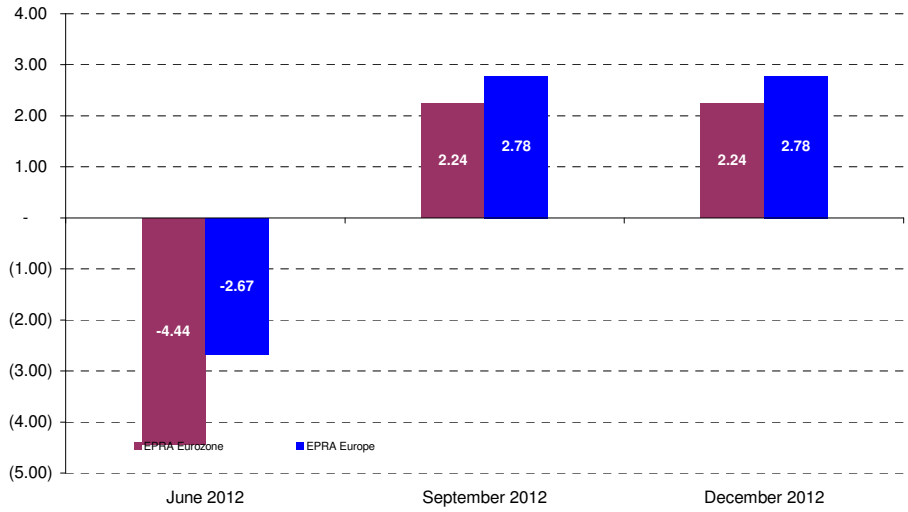
Bloomberg Code Future Contract	Settlement Date	Underlying Index	Open Interest	Close Value Mar-12
RIEH2	June 2012	EPRA Europe	6,288	1,294.00
RIEM2	September 2012	EPRA Europe	-	1,331.00
RIEU2	December 2012	EPRA Europe	-	1,331.00
REIH2	June 2012	EPRA Eurozone	676	1,491.50
REIM2	September 2012	EPRA Eurozone	-	1,526.50
REIU2	December 2012	EPRA Eurozone	-	1,526.50

The EPRA Europe and EPRA Eurozone Futures are traded on Liffe, the derivatives market of NYSE Euronext. For more information, please visit the website:

http://www.euronext.com/derivatives/realestate

Liffe
NYSE Euronext

Graph 20: Futures Spread



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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	EUR	2,137.66	93,505.57	100.00	4.59	7.73	5.04	-11.47	23.27	-3.21	9.97	4.55	9.97	19.21	20.76
Euro Zone	EUR	2,715.19	44,645.74	47.75	5.24	8.67	8.34	-8.96	19.83	-8.92	10.88	6.25	10.88	19.07	21.58
Europe ex UK	EUR	3,096.02	60,725.98	64.94	4.89	9.11	9.22	-7.13	22.41	-6.14	9.49	4.87	9.49	18.51	20.59
Europe Liquid 40	EUR	2,098.32	79,699.74	85.24	4.72	7.63	5.05	-11.62	24.20	-2.60	10.36	5.01	10.36	19.68	21.15
Europe Liquid 40 ex UK	EUR	3,453.87	52,424.85	56.07	5.10	6.99	10.83	-6.41	23.18	-5.27	9.82	5.15	9.82	18.80	20.82
Europe ex UK Dividend+	EUR	2,635.99	56,868.10	60.82	5.17	-NA-	11.06	-4.81	22.19	-7.05	8.33	4.99	8.33	18.22	20.28
Europe (UK Restricted)	EUR	2,125.07	79,254.13	84.76	4.69	-NA-	6.61	-10.10	23.07	-4.14	9.82	4.66	9.82	18.75	20.54
Euro Zone Capped	EUR	2,445.12	34,001.62	36.36	5.19	-NA-	-NA-	-5.46	19.77	-12.08	11.76	7.14	11.76	-NA-	22.79
Europe Capped	EUR	2,082.16	88,554.99	94.71	4.55	-NA-	-NA-	-5.60	23.62	-3.54	10.09	4.62	10.09	-NA-	21.18
Europe ex UK Capped	EUR	2,927.96	52,132.10	55.75	4.82	-NA-	-NA-	-5.59	22.79	-7.64	9.74	5.11	9.74	-NA-	21.16
Europe Liquid 40 Capped	EUR	2,009.23	73,268.48	78.36	4.67	-NA-	-NA-	-1.29	24.88	-3.21	10.57	5.16	10.57	-NA-	21.63
Europe Liquid 40 ex UK Capped	EUR	3,186.68	42,948.87	45.93	5.05	-NA-	-NA-	-1.29	23.95	-7.30	10.24	5.54	10.24	-NA-	21.69
UK	EUR	1,240.63	32,779.59	35.06	4.03	6.03	-0.72	-18.63	24.70	2.09	10.76	3.94	10.76	23.73	25.03
Netherlands	EUR	2,846.03	7,355.40	7.87	7.71	7.88	8.17	-6.04	15.13	-15.26	14.51	8.14	14.51	18.89	22.45
France	EUR	4,671.70	23,662.80	25.31	5.43	12.84	14.87	-3.44	23.54	-3.70	10.78	5.14	10.78	20.25	22.64
Austria	EUR	471.39	1,485.94	1.59	1.64	-NA-	-7.90	-26.56	29.24	-27.96	4.52	8.31	4.52	35.71	41.28
Sweden	EUR	5,505.24	7,062.47	7.55	3.81	8.44	14.12	0.19	36.93	-7.25	4.60	-1.67	4.60	27.20	30.44
Germany	EUR	724.26	6,736.89	7.20	1.97	0.76	-2.10	-15.84	17.60	-5.27	12.07	10.03	12.07	30.85	21.38
Switzerland	EUR	3,354.55	8,434.90	9.02	4.23	11.73	11.87	10.45	29.36	15.39	5.29	3.21	5.29	13.47	13.75
Belgium	EUR	2,099.98	3,080.68	3.29	7.31	5.60	6.88	-2.65	10.11	-5.77	2.27	2.63	2.27	12.69	14.31
Italy	EUR	1,145.66	555.14	0.59	5.41	1.24	-4.49	-27.65	5.26	-35.29	32.35	11.24	32.35	31.94	39.20
Finland	EUR	3,553.80	1,649.32	1.76	4.02	9.76	8.88	-11.25	29.83	-16.26	10.19	4.12	10.19	28.08	34.56
Greece	EUR	254.07	66.80	0.07	10.96	-NA-	-NA-	-34.17	-16.56	-38.36	6.30	0.98	6.30	-NA-	40.26
Norway	EUR	148.56	582.87	0.62	1.13	-4.38	-16.43	-30.97	38.30	-8.71	23.05	4.84	23.05	-NA-	75.08
Spain	EUR	43.28	52.77	0.06	0.00	-11.74	-28.86	-63.73	-NA-	-80.53	-31.97	-17.92	-31.97	-NA-	-NA-
Developed EMEA	EUR	1,326.87	94,166.46	100.00	4.57	-NA-	-NA-	-NA-	-NA-	-3.27	9.90	4.55	9.90	-NA-	-NA-
Israel	EUR	838.17	660.89	0.70	2.21	-NA-	-NA-	-NA-	-NA-	-11.07	0.19	4.44	0.19	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Europe	USD	2,826.29	124,521.35	100.00	4.59	8.12	9.58	-11.47	23.38	-9.19	12.81	4.08	12.81	23.80	27.95
Euro Zone	USD	3,563.04	59,454.72	47.75	5.24	9.03	13.01	-8.97	19.92	-14.56	13.75	5.78	13.75	24.57	30.05
Europe ex UK	USD	4,091.19	80,868.77	64.94	4.89	9.50	13.94	-7.13	22.51	-11.94	12.32	4.40	12.32	24.06	28.90
Europe Liquid 40	USD	2,219.16	106,136.12	85.24	4.72	-NA-	9.54	-11.62	24.31	-8.63	13.21	4.54	13.21	24.36	28.36
Europe Liquid 40 ex UK	USD	3,651.56	69,814.17	56.07	5.10	-NA-	15.55	-6.42	23.27	-11.15	12.66	4.68	12.66	24.36	29.13
Europe ex UK Dividend+	USD	2,897.43	75,731.24	60.82	5.17	-NA-	15.79	-4.81	22.29	-12.80	11.13	4.52	11.13	23.95	28.68
Europe (UK Restricted)	USD	1,095.40	105,542.71	84.76	4.69	-NA-	11.16	-10.10	23.18	-10.05	12.65	4.19	12.65	23.85	28.12
Euro Zone Capped	USD	3,209.76	45,279.94	36.36	5.19	-NA-	-NA-	17.96	19.88	-17.50	14.65	6.66	14.65	-NA-	30.68
Europe Capped	USD	2,753.42	117,928.66	94.71	4.55	-NA-	-NA-	16.27	23.74	-9.49	12.93	4.15	12.93	-NA-	28.08
Europe ex UK Capped	USD	3,870.54	69,424.31	55.75	4.82	-NA-	-NA-	17.66	22.90	-13.33	12.58	4.64	12.58	-NA-	29.07
Europe Liquid 40 Capped	USD	2,125.67	97,571.62	78.36	4.67	-NA-	-NA-	11.73	25.00	-9.18	13.43	4.69	13.43	-NA-	28.53
Europe Liquid 40 ex UK Capped	USD	3,371.27	57,195.01	45.93	5.05	-NA-	-NA-	13.45	24.06	-13.02	13.09	5.06	13.09	-NA-	29.47
UK	USD	1,648.34	43,652.57	35.06	4.03	6.44	3.57	-18.62	24.83	-4.20	13.62	3.48	13.62	26.53	29.43
Netherlands	USD	3,675.13	9,795.18	7.87	7.71	8.14	12.84	-6.03	15.25	-20.47	17.47	7.66	17.47	24.22	31.10
France	USD	6,174.32	31,511.75	25.31	5.43	13.24	19.82	-3.46	23.61	-9.68	13.64	4.67	13.64	25.69	31.15
Austria	USD	715.94	1,978.82	1.59	1.64	-NA-	-3.94	-26.55	29.37	-32.40	7.22	7.83	7.22	39.02	47.61
Sweden	USD	7,314.47	9,405.09	7.55	3.81	8.86	19.05	0.20	37.07	-12.96	7.30	-2.11	7.30	31.93	36.56
Germany	USD	958.75	8,971.51	7.20	1.97	1.13	2.14	-15.83	17.73	-11.10	14.97	9.54	14.97	36.21	29.69
Switzerland	USD	4,456.98	11,232.76	9.02	4.23	12.17	16.71	10.46	29.49	8.28	8.01	2.74	8.01	18.60	19.70
Belgium	USD	2,771.95	4,102.54	3.29	7.31	5.98	11.47	-2.68	10.19	-11.57	4.91	2.16	4.91	17.57	20.53
Italy	USD	1,515.03	739.28	0.59	5.41	1.61	-0.37	-27.66	5.34	-39.31	35.77	10.74	35.77	36.05	45.51
Finland	USD	4,703.17	2,196.40	1.76	4.02	10.34	13.59	-11.24	29.96	-21.42	13.04	3.65	13.04	32.81	40.93
Greece	USD	275.59	88.95	0.07	10.96	-NA-	-NA-	-34.15	-16.47	-42.16	9.05	0.53	9.05	-NA-	44.38
Norway	USD	197.39	776.21	0.62	1.13	-4.01	-12.89	-30.96	38.44	-14.33	26.23	4.37	26.23	-NA-	78.19
Spain	USD	57.32	70.28	0.06	0.00	-11.41	-25.78	-63.73	-NA-	-81.72	-30.20	-18.28	-30.20	-NA-	-NA-
Developed EMEA	USD	1,392.87	125,401.46	100.00	4.57	-NA-	-NA-	-NA-	-NA-	-9.24	12.74	4.08	12.74	-NA-	-NA-
Israel	USD	1,113.63	880.11	0.70	2.21	-NA-	-NA-	-NA-	-NA-	-16.55	2.78	3.97	2.78	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Europe	GBP	2,850.79	77,935.42	100.00	4.59	8.69	8.33	-7.77	18.99	-8.89	9.73	4.06	9.73	20.93	23.41
Euro Zone	GBP	3,593.93	37,211.52	47.75	5.24	9.63	11.72	-5.16	15.66	-14.28	10.64	5.76	10.64	22.07	25.55
Europe ex UK	GBP	4,126.66	50,614.15	64.94	4.89	10.08	12.63	-3.24	18.16	-11.65	9.25	4.38	9.25	21.70	24.57
Europe Liquid 40	GBP	2,238.40	66,428.48	85.24	4.72	-NA-	8.28	-7.92	19.89	-8.33	10.12	4.52	10.12	21.39	23.86
Europe Liquid 40 ex UK	GBP	3,683.22	43,695.29	56.07	5.10	-NA-	14.23	-2.50	18.89	-10.86	9.58	4.66	9.58	21.87	24.87
Europe ex UK Dividend+	GBP	3,250.48	47,398.67	60.82	5.17	-NA-	14.52	-0.83	17.94	-12.51	8.09	4.50	8.09	21.57	24.37
Europe (UK Restricted)	GBP	1,104.90	66,057.07	84.76	4.69	-NA-	9.89	-6.34	18.80	-9.76	9.58	4.17	9.58	21.06	23.63
Euro Zone Capped	GBP	3,237.59	28,339.81	36.36	5.19	-NA-	-NA-	0.17	15.61	-17.23	11.52	6.64	11.52	-NA-	26.25
Europe Capped	GBP	2,777.29	73,809.19	94.71	4.55	-NA-	-NA-	0.17	19.34	-9.20	9.85	4.13	9.85	-NA-	23.57
Europe ex UK Capped	GBP	3,904.10	43,451.29	55.75	4.82	-NA-	-NA-	0.17	18.53	-13.05	9.50	4.62	9.50	-NA-	24.85
Europe Liquid 40 Capped	GBP	2,144.10	61,068.13	78.36	4.67	-NA-	-NA-	0.17	20.56	-8.88	10.33	4.67	10.33	-NA-	24.06
Europe Liquid 40 ex UK Capped	GBP	3,400.50	35,797.21	45.93	5.05	-NA-	-NA-	0.17	19.65	-12.73	10.00	5.04	10.00	-NA-	25.35
UK	GBP	1,671.06	27,321.27	35.06	4.03	7.05	2.40	-15.22	20.39	-3.88	10.51	3.46	10.51	23.37	24.97
Netherlands	GBP	3,706.99	6,130.61	7.87	7.71	8.59	11.55	-2.10	11.16	-20.21	14.26	7.64	14.26	21.94	26.69
France	GBP	6,227.85	19,722.57	25.31	5.43	13.71	18.45	0.58	19.22	-9.39	10.53	4.65	10.53	23.21	26.59
Austria	GBP	722.15	1,238.51	1.59	1.64	-NA-	-5.02	-23.48	24.77	-32.18	4.29	7.81	4.29	36.20	44.40
Sweden	GBP	7,377.89	5,886.46	7.55	3.81	9.31	17.69	4.40	32.19	-12.68	4.37	-2.13	4.37	31.48	33.98
Germany	GBP	967.07	5,615.09	7.20	1.97	1.55	0.97	-12.30	13.55	-10.81	11.83	9.52	11.83	35.85	25.78
Switzerland	GBP	4,495.62	7,030.36	9.02	4.23	12.63	15.37	15.09	24.89	8.63	5.06	2.72	5.06	17.11	16.62
Belgium	GBP	2,795.99	2,567.70	3.29	7.31	6.42	10.20	1.39	6.27	-11.28	2.04	2.15	2.04	15.76	17.14
Italy	GBP	1,528.17	462.70	0.59	5.41	2.03	-1.51	-24.63	1.59	-39.11	32.06	10.72	32.06	33.53	40.32
Finland	GBP	4,743.95	1,374.68	1.76	4.02	-NA-	12.29	-7.53	25.34	-21.17	9.95	3.63	9.95	31.13	37.85
Greece	GBP	277.98	55.67	0.07	10.96	-NA-	-NA-	-31.39	-19.44	-41.97	6.07	0.51	6.07	-NA-	40.36
Norway	GBP	199.10	485.81	0.62	1.13	-3.61	-13.70	-28.07	33.52	-14.06	22.79	4.35	22.79	-NA-	74.35
Spain	GBP	57.81	43.98	0.06	0.00	-11.05	-26.63	-62.21	-NA-	-81.67	-32.12	-18.30	-32.12	-NA-	-NA-
Developed EMEA	GBP	1,404.95	78,486.26	100.00	4.57	-NA-	-NA-	-NA-	-NA-	-8.95	9.66	4.06	9.66	-NA-	-NA-
Israel	GBP	1,123.28	550.84	0.70	2.21	-NA-	-NA-	-NA-	-NA-	-16.27	-0.03	3.95	-0.03	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	JPY	2,272.38	10,247,484.12	100.00	4.59	5.55	4.48	-17.64	16.10	-9.83	20.67	5.83	20.67	24.84	28.64
Euro Zone	JPY	2,864.74	4,892,825.89	47.75	5.24	6.44	7.75	-15.31	12.85	-15.16	21.67	7.55	21.67	25.21	30.11
Europe ex UK	JPY	3,289.38	6,655,095.69	64.94	4.89	6.90	8.63	-13.60	15.28	-12.56	20.14	6.15	20.14	24.66	28.99
Europe Liquid 40	JPY	1,784.24	8,734,472.10	85.24	4.72	-NA-	4.44	-17.78	16.97	-9.27	21.09	6.29	21.09	25.54	29.02
Europe Liquid 40 ex UK	JPY	2,935.91	5,745,356.92	56.07	5.10	-NA-	10.18	-12.94	15.99	-11.78	20.50	6.43	20.50	25.14	29.16
Europe ex UK Dividend+	JPY	2,151.83	6,232,302.35	60.82	5.17	-NA-	10.40	-11.44	15.07	-13.41	18.86	6.27	18.86	24.61	28.62
Europe (UK Restricted)	JPY	880.72	8,685,637.03	84.76	4.69	-NA-	5.99	-16.36	15.91	-10.69	20.50	5.93	20.50	24.94	28.62
Euro Zone Capped	JPY	2,580.70	3,726,313.04	36.36	5.19	-NA-	-NA-	1.09	12.80	-18.08	22.63	8.44	22.63	-NA-	30.90
Europe Capped	JPY	2,213.79	9,704,939.06	94.71	4.55	-NA-	-NA-	1.23	16.44	-10.13	20.79	5.89	20.79	-NA-	28.85
Europe ex UK Capped	JPY	3,111.98	5,713,273.49	55.75	4.82	-NA-	-NA-	1.23	15.65	-13.95	20.41	6.39	20.41	-NA-	29.25
Europe Liquid 40 Capped	JPY	1,709.07	8,029,656.84	78.36	4.67	-NA-	-NA-	-3.18	17.63	-9.82	21.33	6.44	21.33	-NA-	29.26
Europe Liquid 40 ex UK Capped	JPY	2,710.55	4,706,863.05	45.93	5.05	-NA-	-NA-	-3.18	16.74	-13.63	20.96	6.82	20.96	-NA-	29.60
UK	JPY	1,325.29	3,592,388.43	35.06	4.03	3.92	-1.25	-24.29	17.46	-4.87	21.53	5.21	21.53	27.98	31.04
Netherlands	JPY	2,954.86	806,094.25	7.87	7.71	5.57	7.59	-12.58	8.45	-21.03	25.64	9.46	25.64	25.09	31.32
France	JPY	4,964.25	2,593,259.24	25.31	5.43	10.56	14.25	-10.19	16.31	-10.32	21.55	6.42	21.55	25.80	30.91
Austria	JPY	575.63	162,847.24	1.59	1.64	-NA-	-8.39	-31.67	21.73	-32.88	14.68	9.63	14.68	39.95	48.38
Sweden	JPY	5,880.95	773,991.66	7.55	3.81	6.28	13.51	-6.78	28.98	-13.58	14.77	-0.47	14.77	32.06	36.58
Germany	JPY	770.85	738,310.61	7.20	1.97	-1.27	-2.62	-21.69	10.78	-11.72	22.97	11.37	22.97	36.05	29.67
Switzerland	JPY	3,583.48	924,399.95	9.02	4.23	9.50	11.28	2.77	21.85	7.52	15.53	4.46	15.53	18.45	19.76
Belgium	JPY	2,228.69	337,618.88	3.29	7.31	3.46	6.29	-9.46	3.69	-12.19	12.21	3.87	12.21	18.58	21.85
Italy	JPY	1,218.11	60,839.26	0.59	5.41	-0.81	-5.00	-32.70	-0.88	-39.74	45.22	12.59	45.22	36.74	45.91
Finland	JPY	3,781.42	180,752.83	1.76	4.02	-NA-	8.30	-17.43	22.29	-21.98	20.91	5.38	20.91	32.93	41.23
Greece	JPY	221.58	7,320.21	0.07	10.96	-NA-	-NA-	-38.74	-21.40	-42.57	16.63	2.21	16.63	-NA-	44.97
Norway	JPY	158.70	63,878.19	0.62	1.13	-6.29	-16.85	-35.77	30.27	-14.94	35.02	6.12	35.02	-NA-	78.23
Spain	JPY	46.08	5,783.37	0.06	0.00	-13.52	-29.24	-66.26	-NA-	-81.85	-25.35	-16.93	-25.35	-NA-	-NA-
Developed EMEA	JPY	1,119.89	10,319,912.82	100.00	4.57	-NA-	-NA-	-NA-	-NA-	-9.88	20.59	5.83	20.59	-NA-	-NA-
Israel	JPY	895.37	72,428.70	0.70	2.21	-NA-	-NA-	-NA-	-NA-	-17.13	9.93	5.71	9.93	-NA-	-NA-

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Europe	AUD	1,785.25	120,200.45	128.55	4.59	-NA-	-NA-	-NA-	8.00	-9.34	11.64	8.55	11.64	-NA-	19.14
Euro Zone	AUD	2,250.62	57,391.64	61.38	5.24	-NA-	-NA-	-NA-	4.97	-14.70	12.57	10.32	12.57	-NA-	20.82
Europe ex UK	AUD	2,584.23	78,062.63	83.48	4.89	-NA-	-NA-	-NA-	7.24	-12.09	11.16	8.89	11.16	-NA-	19.59
Europe Liquid 40	AUD	1,401.75	102,453.20	109.57	4.72	-NA-	-NA-	-NA-	8.81	-8.79	12.04	9.03	12.04	-NA-	19.52
Europe Liquid 40 ex UK	AUD	2,306.54	67,391.62	72.07	5.10	-NA-	-NA-	-NA-	7.90	-11.30	11.49	9.17	11.49	-NA-	19.80
Europe ex UK Dividend+	AUD	2,131.94	73,103.37	78.18	5.17	-NA-	-NA-	-NA-	7.04	-12.95	9.98	9.01	9.98	-NA-	19.49
Europe (UK Restricted)	AUD	691.92	101,880.37	108.96	4.69	-NA-	-NA-	-NA-	7.82	-10.21	11.49	8.67	11.49	-NA-	19.11
Euro Zone Capped	AUD	2,027.47	43,708.73	46.74	5.19	-NA-	-NA-	-NA-	4.93	-17.64	13.46	11.24	13.46	-NA-	21.92
Europe Capped	AUD	1,739.22	113,836.54	121.74	4.55	-NA-	-NA-	-NA-	8.31	-9.65	11.76	8.62	11.76	-NA-	19.46
Europe ex UK Capped	AUD	2,444.86	67,015.29	71.67	4.82	-NA-	-NA-	-NA-	7.58	-13.49	11.41	9.13	11.41	-NA-	20.04
Europe Liquid 40 Capped	AUD	1,342.70	94,185.89	100.73	4.67	-NA-	-NA-	-NA-	9.42	-9.33	12.25	9.18	12.25	-NA-	19.88
Europe Liquid 40 ex UK Capped	AUD	2,129.49	55,210.34	59.04	5.05	-NA-	-NA-	-NA-	8.59	-13.17	11.92	9.58	11.92	-NA-	20.52
UK	AUD	1,041.19	42,137.83	45.06	4.03	-NA-	-NA-	-NA-	9.27	-4.36	12.44	7.92	12.44	-NA-	22.51
Netherlands	AUD	2,321.42	9,455.29	10.11	7.71	-NA-	-NA-	-NA-	0.89	-20.61	16.25	12.28	16.25	-NA-	21.79
France	AUD	3,900.06	30,418.29	32.53	5.43	-NA-	-NA-	-NA-	8.20	-9.84	12.46	9.16	12.46	-NA-	21.72
Austria	AUD	452.23	1,910.16	2.04	1.64	-NA-	-NA-	-NA-	13.24	-32.52	6.10	12.46	6.10	-NA-	38.58
Sweden	AUD	4,620.25	9,078.73	9.71	3.81	-NA-	-NA-	-NA-	19.98	-13.12	6.19	2.10	6.19	-NA-	28.39
Germany	AUD	605.60	8,660.20	9.26	1.97	-NA-	-NA-	-NA-	3.06	-11.25	13.77	14.24	13.77	-NA-	20.30
Switzerland	AUD	2,815.29	10,842.98	11.60	4.23	-NA-	-NA-	-NA-	13.35	8.09	6.89	7.16	6.89	-NA-	12.81
Belgium	AUD	1,750.93	3,960.19	4.24	7.31	-NA-	-NA-	-NA-	-3.55	-11.72	3.82	6.55	3.82	-NA-	16.19
Italy	AUD	956.98	713.63	0.76	5.41	-NA-	-NA-	-NA-	-7.80	-39.41	34.36	15.49	34.36	-NA-	39.28
Finland	AUD	2,970.80	2,120.19	2.27	4.02	-NA-	-NA-	-NA-	13.76	-21.56	11.87	8.10	11.87	-NA-	32.84
Greece	AUD	174.08	85.86	0.09	10.96	-NA-	-NA-	-NA-	-26.89	-42.26	7.92	4.85	7.92	-NA-	38.29
Norway	AUD	124.68	749.28	0.80	1.13	-NA-	-NA-	-NA-	21.18	-14.49	24.92	8.85	24.92	-NA-	69.43
Spain	AUD	36.20	67.84	0.07	0.00	-NA-	-NA-	-NA-	-NA-	-81.76	-30.94	-14.78	-30.94	-NA-	-NA-
Developed EMEA	AUD	879.82	121,050.03	100.00	4.57	-NA-	-NA-	-NA-	-NA-	-9.40	11.57	8.56	11.57	-NA-	-NA-
Israel	AUD	703.43	849.57	0.70	2.21	-NA-	-NA-	-NA-	-NA-	-16.69	1.71	8.44	1.71	-NA-	-NA-

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Switzerland	CHF	2,528.72	10,152.73	0.10	4.23	9.98	9.68	4.01	19.94	6.95	4.40	3.09	4.40	12.86	10.90
Sweden	SEK	5,715.18	62,406.05	0.61	3.81	9.95	13.87	-0.90	27.37	-8.46	3.86	-1.22	3.86	26.60	27.60
Norway	NOK	181.31	4,427.54	0.04	1.13	-2.80	-14.67	-31.89	30.88	-11.66	20.66	7.12	20.66	49.39	71.16

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Net Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	EUR	1,295.01	93,505.57	100.00	3.73	-NA-	-NA-	-12.09	22.34	-3.90	9.89	4.47	9.89	-NA-	20.65
Euro Zone	EUR	1,550.83	44,645.74	47.75	3.90	-NA-	-NA-	-9.94	18.43	-9.93	10.83	6.20	10.83	-NA-	21.50
Europe ex UK	EUR	2,875.17	60,725.98	64.94	3.57	-NA-	8.04	-8.16	20.97	-7.18	9.36	4.75	9.36	18.46	20.50
Europe Liquid 40	EUR	1,994.61	79,699.74	85.24	3.81	-NA-	-NA-	-12.21	23.23	-3.33	10.27	4.93	10.27	-NA-	21.02
Europe Liquid 40 ex UK	EUR	3,165.42	52,424.85	56.07	3.71	-NA-	-NA-	-7.41	21.68	-6.37	9.69	5.02	9.69	-NA-	20.71
Europe (UK Restricted)	EUR	2,125.07	79,254.13	84.76	3.68	-NA-	6.61	-10.10	23.07	-4.14	9.82	4.66	9.82	18.75	20.54
Euro Zone Capped	EUR	2,281.54	34,001.62	36.36	3.94	-NA-	-NA-	-5.462468099	18.33	-13.01	11.69	7.07	11.69	-NA-	22.54
Europe Capped	EUR	1,926.60	73,268.48	94.71	3.81	-NA-	-NA-	-1.290255828	23.80	-3.89	10.48	5.07	10.48	-NA-	21.45
Europe ex UK Capped	EUR	1,995.87	88,554.99	55.75	3.73	-NA-	-NA-	-5.59919361	22.56	-4.20	10.00	4.53	10.00	-NA-	20.91
Europe Liquid 40 Capped	EUR	2,725.07	52,132.10	78.36	3.54	-NA-	-NA-	-5.592201566	21.29	-8.63	9.59	4.96	9.59	-NA-	20.99
Europe Liquid 40 ex UK Capped	EUR	2,959.92	42,948.87	45.93	3.7	-NA-	-NA-	-1.287740221	22.68	-8.35	10.08	5.38	10.08	-NA-	21.56
Developed Europe Ex UK Dividend+ Net of Tax	EUR	2,450.40	56,868.10	60.82	-NA-	-NA-	-NA-	-NA-	-NA-	-8.16	8.20	4.87	8.20	-NA-	-NA-
UK	EUR	820.75	32,779.59	35.06	4.03	-NA-	-NA-	-18.63	24.70	2.09	10.76	3.94	10.76	-NA-	25.03
Netherlands	EUR	2,644.17	7,355.40	7.87	6.55	-NA-	-NA-	-6.91	13.95	-16.08	14.51	8.14	14.51	-NA-	22.38
France	EUR	4,329.66	23,662.80	25.31	3.80	-NA-	-NA-	-4.60	21.96	-4.92	10.78	5.14	10.78	-NA-	22.54
Austria	EUR	465.77	1,485.94	1.59	1.23	-NA-	-NA-	-26.73	28.97	-28.18	4.52	8.31	4.52	-NA-	41.29
Sweden	EUR	4,952.68	7,062.47	7.55	2.66	-NA-	-NA-	-1.34	35.05	-8.26	3.85	-2.37	3.85	-NA-	41.79
Germany	EUR	681.75	6,736.89	7.20	1.45	-NA-	-NA-	-16.64	16.40	-5.82	12.07	10.03	12.07	-NA-	21.40
Switzerland	EUR	3,153.10	8,434.90	9.02	2.75	-NA-	-NA-	9.24	27.91	14.03	5.29	3.21	5.29	-NA-	34.88
Belgium	EUR	1,867.72	3,080.68	3.29	5.49	-NA-	-NA-	-4.31	8.13	-7.41	2.27	2.63	2.27	-NA-	14.12
Italy	EUR	1,098.95	555.14	0.59	4.33	-NA-	-NA-	-28.07	4.66	-35.87	32.35	11.24	32.35	-NA-	39.24
Finland	EUR	3,271.66	1,649.32	1.76	2.81	-NA-	-NA-	-12.16	28.55	-17.23	8.92	2.91	8.92	-NA-	34.49
Greece	EUR	244.55	66.80	0.07	8.22	-NA-	-NA-	-34.67	-17.53	-40.22	3.54	-1.64	3.54	-NA-	40.26
Norway	EUR	142.56	582.87	0.62	0.84	-NA-	-NA-	-31.53	38.19	-8.93	23.06	4.84	23.06	-NA-	89.15
Spain	EUR	257.91	52.77	0.06	0.00	-NA-	-NA-	-48.13	-NA-	-80.53	-31.97	-17.92	-31.97	-NA-	-NA-
Developed EMEA	EUR	1,294.14	94,166.46	215.44	3.71	-NA-	-NA-	-NA-	-NA-	-3.96	9.82	4.47	9.82	-NA-	-NA-
Israel	EUR	834.82	660.89	1.51	1.65	-NA-	-NA-	-NA-	-NA-	-11.42	0.19	4.44	0.19	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	USD	1,369.79	124,521.35	100.00	3.73	-NA-	-NA-	-12.09	22.45	-9.83	12.73	4.00	12.73	-NA-	27.90
Euro Zone	USD	1,639.81	59,454.72	47.75	3.90	-NA-	-NA-	-9.95	18.53	-15.49	13.69	5.73	13.69	-NA-	30.04
Europe ex UK	USD	3,802.29	80,868.77	64.94	3.57	-NA-	12.64	-8.16	21.07	-12.91	12.19	4.28	12.19	24.16	28.88
Europe Liquid 40	USD	2,106.33	106,136.12	85.24	3.81	-NA-	-NA-	-12.24	23.33	-9.31	13.12	4.46	13.12	-NA-	28.30
Europe Liquid 40 ex UK	USD	3,339.94	69,814.17	56.07	3.71	-NA-	-NA-	-7.46	21.77	-12.18	12.52	4.55	12.52	-NA-	29.10
Europe (UK Restricted)	USD	1,095.40	105,542.71	84.76	3.68	-NA-	11.16	-10.10	23.18	-10.05	12.65	4.19	12.65	23.85	28.12
Euro Zone Capped	USD	2,995.42	45,279.94	36.36	3.94	-NA-	-NA-	16.33917856	18.44	-18.37	14.58	6.59	14.58	-NA-	30.63
Europe Capped	USD	2,038.18	97,571.62	94.71	3.81	-NA-	-NA-	10.79885113	23.92	-9.82	13.33	4.59	13.33	-NA-	28.47
Europe ex UK Capped	USD	2,639.40	117,928.66	55.75	3.73	-NA-	-NA-	15.2929714	22.67	-10.10	12.84	4.06	12.84	-NA-	27.94
Europe Liquid 40 Capped	USD	3,602.38	69,424.31	78.36	3.54	-NA-	-NA-	15.97918032	21.40	-14.26	12.42	4.49	12.42	-NA-	29.00
Europe Liquid 40 ex UK Capped	USD	3,130.94	57,195.01	45.93	3.70	-NA-	-NA-	11.78674594	22.79	-14.00	12.92	4.91	12.92	-NA-	29.46
Developed Europe Ex UK Dividend+ Net of Tax	USD	2,693.95	75,731.24	60.82	-NA-	-NA-	-NA-	-NA-	-NA-	-13.83	10.99	4.39	10.99	-NA-	-NA-
UK	USD	868.53	43,652.57	35.06	4.03	-NA-	-NA-	-18.62	24.83	-4.20	13.62	3.48	13.62	-NA-	29.43
Netherlands	USD	3,414.45	9,795.18	7.87	6.55	-NA-	-NA-	-6.90	14.07	-21.24	17.47	7.66	17.47	-NA-	31.05
France	USD	5,724.19	31,511.75	25.31	3.80	-NA-	-NA-	-4.61	22.04	-10.82	13.64	4.67	13.64	-NA-	31.16
Austria	USD	707.43	1,978.82	1.59	1.23	-NA-	-NA-	-26.73	29.10	-32.60	7.22	7.83	7.22	-NA-	47.63
Sweden	USD	6,580.31	9,405.09	7.55	2.66	-NA-	-NA-	-1.33	35.18	-13.91	6.54	-2.81	6.54	-NA-	36.49
Germany	USD	902.41	8,971.51	7.20	1.45	-NA-	-NA-	-16.62	16.52	-11.61	14.97	9.54	14.97	-NA-	29.71
Switzerland	USD	4,189.32	11,232.76	9.02	2.75	-NA-	-NA-	9.25	28.04	7.00	8.01	2.74	8.01	-NA-	19.63
Belgium	USD	2,466.88	4,102.54	3.29	5.49	-NA-	-NA-	-4.33	8.22	-13.11	4.91	2.16	4.91	-NA-	20.58
Italy	USD	1,453.53	739.28	0.59	4.33	-NA-	-NA-	-28.07	4.75	-39.84	35.77	10.74	35.77	-NA-	45.59
Finland	USD	4,329.40	2,196.40	1.76	2.81	-NA-	-NA-	-12.15	28.68	-22.33	11.73	2.45	11.73	-NA-	40.85
Greece	USD	265.22	88.95	0.07	8.22	-NA-	-NA-	-34.65	-17.45	-43.91	6.21	-2.08	6.21	-NA-	44.38
Norway	USD	189.41	776.21	0.62	0.84	-NA-	-NA-	-31.53	38.33	-14.54	26.23	4.37	26.23	-NA-	78.19
Spain	USD	300.96	70.28	0.06	0.00	-NA-	-NA-	-49.42	-NA-	-81.72	-30.21	-18.28	-30.21	-NA-	-NA-
Developed EMEA	USD	1,358.65	125,401.46	286.90	3.71	-NA-	-NA-	-NA-	-NA-	-9.88	12.65	4.01	12.65	-NA-	-NA-
Israel	USD	1,109.18	880.11	2.01	1.65	-NA-	-NA-	-NA-	-NA-	-16.88	2.78	3.97	2.78	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	GBP	1,381.66	77,935.42	100.00	3.71	-NA-	-NA-	-8.41	18.10	-9.54	9.65	3.98	9.65	-NA-	23.36
Euro Zone	GBP	1,654.03	37,211.52	47.75	3.90	-NA-	-NA-	-6.18	14.31	-15.22	10.59	5.71	10.59	-NA-	25.56
Europe ex UK	GBP	3,835.26	50,614.15	64.94	3.57	-NA-	11.35	-4.31	16.76	-12.62	9.12	4.26	9.12	21.77	24.56
Europe Liquid 40	GBP	2,124.59	66,428.48	85.24	3.81	-NA-	-NA-	-8.56	18.95	-9.02	10.03	4.44	10.03	-NA-	23.80
Europe Liquid 40 ex UK	GBP	3,368.90	43,695.29	56.07	3.71	-NA-	-NA-	-3.59	17.44	-11.89	9.45	4.53	9.45	-NA-	24.86
Europe (UK Restricted)	GBP	1,104.90	66,057.07	84.76	3.68	-NA-	9.89	-6.34	18.80	-9.76	9.58	4.17	9.58	21.06	23.63
Euro Zone Capped	GBP	3,021.39	28,339.81	36.36	3.94	-NA-	-NA-	0.17	14.23	-18.11	11.45	6.57	11.45	-NA-	26.22
Europe Capped	GBP	2,055.85	61,068.13	94.71	3.81	-NA-	-NA-	0.17	19.52	-9.53	10.24	4.57	10.24	-NA-	23.99
Europe ex UK Capped	GBP	2,662.28	73,809.19	55.75	3.73	-NA-	-NA-	0.17	18.31	-9.81	9.76	4.04	9.76	-NA-	23.43
Europe Liquid 40 Capped	GBP	3,633.61	43,451.29	78.36	3.54	-NA-	-NA-	0.17	17.09	-13.99	9.35	4.47	9.35	-NA-	24.79
Europe Liquid 40 ex UK Capped	GBP	3,158.09	35,797.21	45.93	3.70	-NA-	-NA-	0.17	18.43	-13.72	9.84	4.89	9.84	-NA-	25.36
Developed Europe Ex UK Dividend+ Net of Tax	GBP	3,022.21	47,398.67	60.82	-NA-	-NA-	-NA-	-NA-	-NA-	-13.55	7.96	4.37	7.96	-NA-	-NA-
UK	GBP	876.06	27,321.27	35.06	4.03	-NA-	-NA-	-15.22	20.39	-3.88	10.51	3.46	10.51	-NA-	24.97
Netherlands	GBP	3,444.06	6,130.61	7.87	6.55	-NA-	-NA-	-3.01	10.01	-20.98	14.26	7.64	14.26	-NA-	26.70
France	GBP	5,773.83	19,722.57	25.31	3.80	-NA-	-NA-	-0.62	17.70	-10.53	10.53	4.65	10.53	-NA-	26.61
Austria	GBP	713.56	1,238.51	1.59	1.23	-NA-	-NA-	-23.66	24.51	-32.39	4.29	7.80	4.29	-NA-	44.43
Sweden	GBP	6,637.36	5,886.46	7.55	2.66	-NA-	-NA-	2.80	30.38	-13.63	3.63	-2.83	3.63	-NA-	33.95
Germany	GBP	910.23	5,615.09	7.20	1.45	-NA-	-NA-	-13.13	12.38	-11.33	11.83	9.52	11.83	-NA-	25.81
Switzerland	GBP	4,225.64	7,030.36	9.02	2.75	-NA-	-NA-	13.82	23.49	7.35	5.06	2.72	5.06	-NA-	16.68
Belgium	GBP	2,488.27	2,567.70	3.29	5.49	-NA-	-NA-	-0.33	4.37	-12.83	2.04	2.15	2.04	-NA-	17.18
Italy	GBP	1,466.14	462.70	0.59	4.33	-NA-	-NA-	-25.06	1.02	-39.65	32.06	10.72	32.06	-NA-	40.39
Finland	GBP	4,366.94	1,374.68	1.76	2.81	-NA-	-NA-	-8.47	24.11	-22.08	8.68	2.43	8.68	-NA-	37.74
Greece	GBP	267.52	55.67	0.07	8.22	-NA-	-NA-	-31.92	-20.38	-43.73	3.31	-2.10	3.31	-NA-	40.36
Norway	GBP	191.05	485.81	0.62	0.84	-NA-	-NA-	-28.66	33.41	-14.27	22.78	4.35	22.78	-NA-	74.35
Spain	GBP	303.57	43.98	0.06	0.00	-NA-	-NA-	-47.30	-NA-	-81.67	-32.11	-18.30	-32.11	-NA-	-NA-
Developed EMEA	GBP	1,370.43	78,486.26	179.57	3.71	-NA-	-NA-	-NA-	-NA-	-9.59	9.58	3.99	9.58	-NA-	-NA-
Israel	GBP	1,118.79	550.84	1.26	1.65	-NA-	-NA-	-NA-	-NA-	-16.61	-0.03	3.95	-0.03	-NA-	-NA-

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Europe	JPY	1,101.33	10,247,484.12	100.00	-NA-	-NA-	-NA-	-18.21	15.22	-10.47	20.57	5.74	20.57	-NA-	28.59
Euro Zone	JPY	1,318.43	4,892,825.89	47.75	3.90	-NA-	-NA-	-16.22	11.53	-16.09	21.61	7.50	21.61	-NA-	30.12
Europe ex UK	JPY	3,057.10	6,655,095.69	64.94	3.57	-NA-	7.40	-14.56	13.92	-13.52	20.00	6.02	20.00	24.93	28.97
Europe Liquid 40	JPY	1,693.52	8,734,472.10	85.24	3.81	-NA-	-NA-	-18.35	16.05	-9.95	20.99	6.21	20.99	-NA-	28.96
Europe Liquid 40 ex UK	JPY	2,685.36	5,745,356.92	56.07	3.71	-NA-	-NA-	-13.91	14.58	-12.80	20.36	6.30	20.36	-NA-	29.14
Europe (UK Restricted)	JPY	880.72	8,685,637.03	84.76	3.68	-NA-	5.99	-16.36	15.91	-10.69	20.50	5.93	20.50	24.94	28.62
Euro Zone Capped	JPY	2,408.36	3,726,313.04	36.36	3.94	-NA-	-NA-	1.09	11.45	-18.95	22.55	8.37	22.55	-NA-	30.82
Europe Capped	JPY	1,638.73	8,029,656.84	94.71	3.81	-NA-	-NA-	-3.18	16.61	-10.45	21.22	6.35	21.22	-NA-	29.19
Europe ex UK Capped	JPY	2,122.12	9,704,939.06	55.75	3.73	-NA-	-NA-	1.23	15.43	-10.74	20.69	5.80	20.69	-NA-	28.70
Europe Liquid 40 Capped	JPY	2,896.37	5,713,273.49	78.36	3.54	-NA-	-NA-	1.23	14.24	-14.87	20.25	6.24	20.25	-NA-	29.17
Europe Liquid 40 ex UK Capped	JPY	2,517.32	4,706,863.05	45.93	3.70	-NA-	-NA-	-3.19	15.55	-14.61	20.78	6.66	20.78	-NA-	29.57
Developed Europe Ex UK Dividend+ Net of Tax	JPY	2,000.71	6,232,302.35	60.82	-NA-	-NA-	-NA-	-NA-	-NA-	-14.44	18.72	6.14	18.72	-NA-	-NA-
UK	JPY	698.31	3,592,388.43	35.06	4.03	-NA-	-NA-	-24.29	17.46	-4.87	21.53	5.21	21.53	-NA-	31.04
Netherlands	JPY	2,745.27	806,094.25	7.87	6.55	-NA-	-NA-	-13.39	7.34	-21.80	25.64	9.46	25.64	-NA-	31.83
France	JPY	4,602.34	2,593,259.24	25.31	3.80	-NA-	-NA-	-11.26	14.84	-11.45	21.55	6.42	21.55	-NA-	31.45
Austria	JPY	568.78	162,847.24	1.59	1.23	-NA-	-NA-	-31.83	21.48	-33.08	14.68	9.63	14.68	-NA-	48.81
Sweden	JPY	5,290.67	773,991.66	7.55	2.66	-NA-	-NA-	-8.20	27.21	-14.52	13.95	-1.18	13.95	-NA-	36.60
Germany	JPY	725.55	738,310.61	7.20	1.45	-NA-	-NA-	-22.43	9.64	-12.24	22.97	11.37	22.97	-NA-	31.11
Switzerland	JPY	3,368.28	924,399.95	9.02	2.75	-NA-	-NA-	1.64	20.48	6.25	15.53	4.46	15.53	-NA-	20.85
Belgium	JPY	1,983.41	337,618.88	3.29	5.49	-NA-	-NA-	-11.00	1.83	-13.73	12.21	3.87	12.21	-NA-	21.53
Italy	JPY	1,168.66	60,839.26	0.59	4.33	-NA-	-NA-	-33.08	-1.44	-40.27	45.22	12.59	45.22	-NA-	45.60
Finland	JPY	3,480.91	180,752.83	1.76	2.81	-NA-	-NA-	-18.27	21.09	-22.88	19.51	4.16	19.51	-NA-	41.66
Greece	JPY	213.24	7,320.21	0.07	8.22	-NA-	-NA-	-39.20	-22.32	-44.31	13.61	-0.44	13.61	-NA-	45.08
Norway	JPY	152.29	63,878.19	0.62	0.84	-NA-	-NA-	-36.30	30.17	-15.14	35.02	6.12	35.02	-NA-	79.33
Spain	JPY	241.98	5,783.37	0.06	0.00	-NA-	-NA-	-52.94	-NA-	-81.85	-25.35	-16.91	-25.35	-NA-	-NA-
Developed EMEA	JPY	1,092.37	10,319,912.82	23610.64	3.71	-NA-	-NA-	-NA-	-NA-	-10.52	20.49	5.75	20.49	-NA-	-NA-
Israel	JPY	891.80	72,428.70	165.71	1.65	-NA-	-NA-	-NA-	-NA-	-17.46	9.93	5.71	9.93	-NA-	-NA-

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Europe	AUD	865.24	120,200.45	128.55	3.73	-NA-	-NA-	-NA-	7.18	-9.99	11.56	8.47	11.56	-NA-	19.05
Euro Zone	AUD	1,035.80	57,391.64	61.38	3.90	-NA-	-NA-	-NA-	3.75	-15.64	12.52	10.27	12.52	-NA-	20.77
Europe ex UK	AUD	2,401.75	78,062.63	83.48	3.57	-NA-	-NA-	-NA-	5.98	-13.06	11.03	8.76	11.03	-NA-	19.53
Europe Liquid 40	AUD	1,330.48	102,453.20	109.57	3.81	-NA-	-NA-	-NA-	7.96	-9.47	11.95	8.95	11.95	-NA-	19.42
Europe Liquid 40 ex UK	AUD	2,109.70	67,391.62	72.07	3.71	-NA-	-NA-	-NA-	6.59	-12.33	11.36	9.04	11.36	-NA-	19.73
Europe (UK Restricted)	AUD	691.92	101,880.37	108.96	3.68	-NA-	-NA-	-NA-	7.82	-10.21	11.49	8.67	11.49	-NA-	19.11
Euro Zone Capped	AUD	1,892.08	43,708.73	0.00	3.94	-NA-	-NA-	-NA-	3.68	-18.51	13.39	11.17	13.39	-NA-	21.81
Europe Capped	AUD	1,287.43	94,185.89	83.35	3.81	-NA-	-NA-	-NA-	8.47	-9.98	12.16	9.09	12.16	-NA-	19.78
Europe ex UK Capped	AUD	1,667.20	113,836.54	74.98	3.73	-NA-	-NA-	-NA-	7.38	-10.26	11.67	8.53	11.67	-NA-	19.26
Europe Liquid 40 Capped	AUD	2,275.47	67,015.29	66.20	3.54	-NA-	-NA-	-NA-	6.27	-14.41	11.26	8.98	11.26	-NA-	19.95
Europe Liquid 40 ex UK Capped	AUD	1,977.68	55,210.34	8.37	3.70	-NA-	-NA-	-NA-	7.49	-14.15	11.75	9.41	11.75	-NA-	20.50
Developed Europe Ex UK Dividend+ Net of Tax	AUD	1,982.22	73,103.37	60.82	-NA-	-NA-	-NA-	-NA-	-NA-	-13.98	9.84	8.88	9.84	-NA-	-NA-
UK	AUD	548.61	42,137.83	45.06	4.03	-NA-	-NA-	-NA-	9.27	-4.36	12.44	7.92	12.44	-NA-	22.51
Netherlands	AUD	2,156.77	9,455.29	10.11	6.55	-NA-	-NA-	-NA-	-0.15	-21.38	16.25	12.28	16.25	-NA-	28.08
France	AUD	3,615.73	30,418.29	32.53	3.80	-NA-	-NA-	-NA-	6.83	-10.97	12.46	9.16	12.46	-NA-	27.92
Austria	AUD	446.85	1,910.16	2.04	1.23	-NA-	-NA-	-NA-	13.00	-32.72	6.10	12.46	6.10	-NA-	42.68
Sweden	AUD	4,156.51	9,078.73	9.71	2.66	-NA-	-NA-	-NA-	18.33	-14.06	5.43	1.37	5.43	-NA-	32.27
Germany	AUD	570.01	8,660.20	9.26	1.45	-NA-	-NA-	-NA-	1.99	-11.77	13.77	14.24	13.77	-NA-	29.73
Switzerland	AUD	2,646.22	10,842.98	11.60	2.75	-NA-	-NA-	-NA-	12.08	6.82	6.89	7.16	6.89	-NA-	22.32
Belgium	AUD	1,558.22	3,960.19	4.24	5.49	-NA-	-NA-	-NA-	-5.27	-13.26	3.82	6.55	3.82	-NA-	20.56
Italy	AUD	918.14	713.63	0.76	4.33	-NA-	-NA-	-NA-	-8.31	-39.95	34.36	15.50	34.36	-NA-	40.66
Finland	AUD	2,734.70	2,120.19	2.27	2.81	-NA-	-NA-	-NA-	12.64	-22.46	10.57	6.85	10.57	-NA-	37.57
Greece	AUD	167.53	85.86	0.09	8.22	-NA-	-NA-	-NA-	-27.74	-44.01	5.11	2.13	5.11	-NA-	41.59
Norway	AUD	119.64	749.28	0.80	0.84	-NA-	-NA-	-NA-	21.09	-14.69	24.92	8.85	24.92	-NA-	75.33
Spain	AUD	190.11	67.84	0.07	0.00	-NA-	-NA-	-NA-	-NA-	-81.76	-30.93	-14.77	-30.93	-NA-	-NA-
Developed EMEA	AUD	858.20	121,050.03	276.95	3.71	-NA-	-NA-	-NA-	-NA-	-10.04	11.49	8.47	11.49	-NA-	-NA-
Israel	AUD	700.62	849.57	1.94	1.65	-NA-	-NA-	-NA-	-NA-	-17.02	1.71	8.44	1.71	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Switzerland	CHF	2,377.13	10,152.73	9.02	2.75	-NA-	-NA-	3.14	18.60	5.70	4.40	3.09	4.40	-NA-	10.93
Sweden	SEK	5,140.68	62,406.05	7.55	2.66	-NA-	-NA-	-1.82	25.62	-9.45	3.12	-1.93	3.12	-NA-	27.56
Norway	NKK	173.99	4,427.54	0.62	0.84	-NA-	-NA-	-32.73	30.77	-11.88	20.65	7.12	20.65	-NA-	71.14

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	EUR	1,329.46	93,505.57	100.00	0.00	3.49	0.93	-15.30	17.76	-7.41	9.16	3.92	9.16	19.06	20.27
Euro Zone	EUR	1,560.84	44,645.74	47.75	0.00	3.53	3.45	-13.22	13.72	-13.26	10.70	6.08	10.70	18.94	21.33
Europe ex UK	EUR	1,812.73	60,725.98	64.94	0.00	4.67	4.47	-11.34	16.48	-10.34	9.06	4.45	9.06	18.38	20.29
Europe Liquid 40	EUR	1,273.12	79,699.74	85.24	0.00	3.27	0.70	-15.47	18.53	-6.95	9.51	4.34	9.51	19.56	20.61
Europe Liquid 40 ex UK	EUR	1,936.88	52,424.85	56.07	0.00	5.02	5.57	-10.71	17.01	-9.70	9.38	4.72	9.38	18.68	20.49
Europe ex UK Dividend+	EUR	1,946.03	56,868.10	60.82	0.00	-NA-	5.32	-9.51	15.91	-11.52	7.89	4.56	7.89	18.14	20.02
Europe (UK Restricted)	EUR	1,339.55	79,254.13	84.76	0.00	-NA-	2.23	-14.05	17.43	-8.31	9.13	4.10	9.13	18.58	20.07
Euro Zone Capped	EUR	1,405.49	34,001.62	36.36	0.00	-NA-	-NA-	0.00	13.51	-16.21	11.52	6.91	11.52	-NA-	22.24
Europe Capped	EUR	1,295.66	88,554.99	94.71	0.00	-NA-	-NA-	0.00	18.10	-7.68	9.22	3.95	9.22	-NA-	20.62
Europe ex UK Capped	EUR	1,716.48	52,132.10	55.75	0.00	-NA-	-NA-	0.00	16.77	-11.68	9.23	4.62	9.23	-NA-	20.68
Europe Liquid 40 Capped	EUR	1,220.58	73,268.48	78.36	0.00	-NA-	-NA-	0.00	19.16	-7.48	9.66	4.42	9.66	-NA-	20.99
Europe Liquid 40 ex UK Capped	EUR	1,793.59	42,948.87	45.93	0.00	-NA-	-NA-	0.00	17.63	-11.57	9.69	5.01	9.69	-NA-	21.16
Developed Europe Ex UK Dividend+ Net of Tax	EUR	1,946.03	56,868.10	60.82	0.00	-NA-	-NA-	-NA-	-NA-	-11.52	7.89	4.56	7.89	-NA-	-NA-
UK	EUR	818.97	32,779.59	35.06	0.00	1.85	-4.13	-21.92	19.95	-2.02	9.28	2.93	9.28	23.80	25.03
Netherlands	EUR	1,305.71	7,355.40	7.87	0.00	1.32	1.59	-11.68	7.53	-20.53	14.51	8.14	14.51	18.96	22.43
France	EUR	2,840.51	23,662.80	25.31	0.00	7.35	10.10	-7.97	17.38	-8.48	10.78	5.14	10.78	20.29	22.45
Austria	EUR	449.43	1,485.94	1.59	0.00	-NA-	-8.34	-27.25	28.17	-28.82	4.52	8.31	4.52	35.72	41.34
Sweden	EUR	3,117.39	7,062.47	7.55	0.00	4.98	8.80	-4.79	30.79	-10.56	2.14	-3.98	2.14	27.31	30.42
Germany	EUR	467.75	6,736.89	7.20	0.00	-2.21	-5.67	-19.04	13.11	-7.33	12.07	10.03	12.07	30.70	21.56
Switzerland	EUR	2,436.91	8,434.90	9.02	0.00	9.16	8.95	7.05	25.28	11.56	5.29	3.21	5.29	13.58	13.74
Belgium	EUR	961.09	3,080.68	3.29	0.00	-0.08	0.09	-9.09	2.48	-12.13	2.27	2.62	2.27	13.01	14.06
Italy	EUR	825.47	555.14	0.59	0.00	-2.14	-6.97	-29.52	2.22	-37.40	32.35	11.24	32.35	31.90	38.88
Finland	EUR	2,074.36	1,649.32	1.76	0.00	6.65	4.24	-14.38	25.48	-19.43	6.03	0.18	6.03	28.07	34.44
Greece	EUR	187.68	66.80	0.07	0.00	-NA-	-NA-	-37.18	-21.67	-46.66	-3.95	-8.75	-3.95	-NA-	40.74
Norway	EUR	126.37	582.87	0.62	0.00	-5.21	-17.67	-33.16	37.86	-9.59	23.05	4.84	23.05	-NA-	75.07
Spain	EUR	32.82	52.77	0.06	0.00	-13.65	-30.33	-64.19	-NA-	-80.53	-31.98	-17.93	-31.98	-NA-	-NA-
Developed EMEA	EUR	1,135.92	94,166.46	2062.06	0.00	-NA-	-NA-	-NA-	-NA-	-7.44	9.09	3.92	9.09	-NA-	-NA-
Israel	EUR	821.69	660.89	14.47	0.00	-NA-	-NA-	-NA-	-NA-	-12.82	0.19	4.44	0.19	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	USD	1,758.19	124,521.35	100.00	0.00	3.87	5.30	-15.30	17.88	-13.11	11.98	3.45	11.98	23.70	27.67
Euro Zone	USD	2,064.17	59,454.72	47.75	0.00	3.91	7.93	-13.21	13.83	-18.61	13.57	5.61	13.57	24.53	30.08
Europe ex UK	USD	2,397.29	80,868.77	64.94	0.00	5.05	8.99	-11.33	16.59	-15.86	11.88	3.99	11.88	23.99	28.85
Europe Liquid 40	USD	1,346.89	106,136.12	85.24	0.00	-NA-	5.00	-15.46	18.64	-12.69	12.35	3.87	12.35	24.29	28.06
Europe Liquid 40 ex UK	USD	2,049.11	69,814.17	56.07	0.00	-NA-	10.08	-10.71	17.12	-15.29	12.20	4.25	12.20	24.28	29.09
Europe ex UK Dividend+	USD	2,140.60	75,731.24	60.82	0.00	-NA-	9.82	-9.50	16.02	-16.97	10.67	4.09	10.67	23.95	28.68
Europe (UK Restricted)	USD	822.54	105,542.71	84.76	0.00	-NA-	6.59	-14.05	17.55	-13.96	11.95	3.63	11.95	23.74	27.89
Euro Zone Capped	USD	1,858.75	45,279.94	36.36	0.00	-NA-	-NA-	0.00	13.61	-21.37	14.41	6.43	14.41	-NA-	30.41
Europe Capped	USD	1,713.62	117,928.66	94.71	0.00	-NA-	-NA-	0.00	18.22	-13.37	12.05	3.48	12.05	-NA-	27.71
Europe ex UK Capped	USD	2,270.26	69,424.31	55.75	0.00	-NA-	-NA-	0.00	16.89	-17.12	12.06	4.15	12.06	-NA-	28.82
Europe Liquid 40 Capped	USD	1,291.56	97,571.62	78.36	0.00	-NA-	-NA-	0.00	19.27	-13.18	12.49	3.96	12.49	-NA-	28.10
Europe Liquid 40 ex UK Capped	USD	1,898.13	57,195.01	45.93	0.00	-NA-	-NA-	0.00	17.75	-17.01	12.53	4.54	12.53	-NA-	29.18
Developed Europe Ex UK Dividend+ Net of Tax	USD	2,140.60	75,731.24	60.82	0.00	-NA-	-NA-	-NA-	-NA-	-16.97	10.67	4.09	10.67	-NA-	-NA-
UK	USD	1,088.12	43,652.57	35.06	0.00	2.24	0.01	-21.92	20.07	-8.06	12.10	2.47	12.10	26.60	29.35
Netherlands	USD	1,726.78	9,795.18	7.87	0.00	1.69	5.99	-11.67	7.64	-25.43	17.47	7.66	17.47	24.20	31.11
France	USD	3,756.52	31,511.75	25.31	0.00	7.74	14.86	-7.96	17.49	-14.12	13.64	4.67	13.64	25.88	31.33
Austria	USD	682.71	1,978.82	1.59	0.00	-NA-	-4.38	-27.25	28.30	-33.20	7.22	7.83	7.22	39.04	47.71
Sweden	USD	4,141.87	9,405.09	7.55	0.00	5.38	13.50	-4.78	30.92	-16.07	4.78	-4.41	4.78	31.96	36.45
Germany	USD	618.60	8,971.51	7.20	0.00	-1.85	-1.59	-19.03	13.22	-13.04	14.97	9.54	14.97	35.95	29.81
Switzerland	USD	3,237.76	11,232.76	9.02	0.00	9.58	13.66	7.06	25.41	4.69	8.01	2.74	8.01	18.59	19.61
Belgium	USD	1,271.03	4,102.54	3.29	0.00	0.29	4.42	-9.08	2.59	-17.54	4.91	2.16	4.91	17.68	21.03
Italy	USD	1,091.67	739.28	0.59	0.00	-1.79	-2.95	-29.51	2.33	-41.26	35.77	10.74	35.77	35.94	45.19
Finland	USD	2,743.32	2,196.40	1.76	0.00	7.20	8.74	-14.37	25.60	-24.39	8.77	-0.27	8.77	32.68	40.77
Greece	USD	203.35	88.95	0.07	0.00	-NA-	-NA-	-37.17	-21.59	-49.95	-1.46	-9.16	-1.46	-NA-	44.71
Norway	USD	167.90	776.21	0.62	0.00	-4.84	-14.18	-33.16	38.00	-15.15	26.23	4.37	26.23	-NA-	78.19
Spain	USD	43.41	70.28	0.06	0.00	-13.33	-27.32	-64.18	-NA-	-81.72	-30.21	-18.28	-30.21	-NA-	-NA-
Developed EMEA	USD	1,192.85	125,401.46	2746.05	0.00	-NA-	-NA-	-NA-	-NA-	-13.14	11.91	3.46	11.91	-NA-	-NA-
Israel	USD	1,091.72	880.11	19.27	0.00	-NA-	-NA-	-NA-	-NA-	-18.19	2.78	3.97	2.78	-NA-	-NA-

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Europe	GBP	1,773.43	77,935.42	100.00	0.00	4.42	4.10	-11.75	13.69	-12.82	8.92	3.43	8.92	20.88	23.15
Euro Zone	GBP	2,082.06	37,211.52	47.75	0.00	4.48	6.69	-9.58	9.79	-18.34	10.46	5.58	10.46	22.11	25.68
Europe ex UK	GBP	2,418.07	50,614.15	64.94	0.00	5.60	7.74	-7.62	12.45	-15.59	8.82	3.97	8.82	21.73	24.61
Europe Liquid 40	GBP	1,358.57	66,428.48	85.24	0.00	-NA-	3.80	-11.92	14.43	-12.41	9.28	3.85	9.28	21.38	23.58
Europe Liquid 40 ex UK	GBP	2,066.88	43,695.29	56.07	0.00	-NA-	8.82	-6.97	12.96	-15.02	9.14	4.23	9.14	21.94	24.92
Europe ex UK Dividend+	GBP	2,401.44	47,398.67	60.82	0.00	-NA-	8.61	-5.72	11.90	-16.70	7.65	4.08	7.65	21.67	24.47
Europe (UK Restricted)	GBP	829.68	66,057.07	84.76	0.00	-NA-	5.37	-10.45	13.37	-13.68	8.89	3.61	8.89	21.00	23.45
Euro Zone Capped	GBP	1,874.86	28,339.81	36.36	0.00	-NA-	-NA-	0.00	9.58	-21.11	11.28	6.41	11.28	-NA-	26.14
Europe Capped	GBP	1,728.47	73,809.19	94.71	0.00	-NA-	-NA-	0.00	14.02	-13.09	8.99	3.46	8.99	-NA-	23.25
Europe ex UK Capped	GBP	2,289.95	43,451.29	55.75	0.00	-NA-	-NA-	0.00	12.74	-16.85	8.99	4.13	8.99	-NA-	24.75
Europe Liquid 40 Capped	GBP	1,302.76	61,068.13	78.36	0.00	-NA-	-NA-	0.00	15.03	-12.90	9.42	3.93	9.42	-NA-	23.69
Europe Liquid 40 ex UK Capped	GBP	1,914.58	35,797.21	45.93	0.00	-NA-	-NA-	0.00	13.56	-16.74	9.45	4.52	9.45	-NA-	25.23
Developed Europe Ex UK Dividend+ Net of Tax	GBP	2,401.44	47,398.67	60.82	0.00	-NA-	-NA-	-NA-	-NA-	-16.70	7.65	4.08	7.65	-NA-	-NA-
UK	GBP	1,103.15	27,321.27	35.06	0.00	2.83	-1.13	-18.65	15.80	-7.76	9.04	2.45	9.04	23.43	24.88
Netherlands	GBP	1,741.75	6,130.61	7.87	0.00	2.12	4.77	-7.97	3.81	-25.18	14.26	7.64	14.26	22.15	27.06
France	GBP	3,789.10	19,722.57	25.31	0.00	8.18	13.55	-4.11	13.32	-13.84	10.53	4.65	10.53	23.48	26.81
Austria	GBP	688.62	1,238.51	1.59	0.00	-NA-	-5.47	-24.20	23.74	-32.98	4.29	7.80	4.29	36.23	44.50
Sweden	GBP	4,177.79	5,886.46	7.55	0.00	5.82	12.21	-0.80	26.26	-15.80	1.92	-4.43	1.92	31.59	33.97
Germany	GBP	623.97	5,615.09	7.20	0.00	-1.44	-2.72	-15.64	9.20	-12.76	11.83	9.52	11.83	35.58	25.89
Switzerland	GBP	3,265.84	7,030.36	9.02	0.00	10.04	12.36	11.54	20.95	5.03	5.06	2.73	5.06	17.34	16.85
Belgium	GBP	1,282.05	2,567.70	3.29	0.00	0.70	3.22	-5.27	-1.06	-17.27	2.04	2.14	2.04	15.89	17.67
Italy	GBP	1,101.14	462.70	0.59	0.00	-1.38	-4.06	-26.56	-1.31	-41.07	32.06	10.72	32.06	33.54	40.16
Finland	GBP	2,767.10	1,374.68	1.76	0.00	-NA-	7.50	-10.79	21.14	-24.14	5.80	-0.29	5.80	30.97	37.56
Greece	GBP	205.11	55.67	0.07	0.00	-NA-	-NA-	-34.54	-24.38	-49.78	-4.16	-9.18	-4.16	-NA-	40.79
Norway	GBP	169.36	485.81	0.62	0.00	-4.45	-14.98	-30.36	33.09	-14.88	22.79	4.35	22.79	-NA-	74.34
Spain	GBP	43.79	43.98	0.06	0.00	-12.98	-28.15	-62.68	-NA-	-81.66	-32.11	-18.29	-32.11	-NA-	-NA-
Developed EMEA	GBP	1,203.19	78,486.26	1718.69	0.00	-NA-	-NA-	-NA-	-NA-	-12.86	8.85	3.44	8.85	-NA-	-NA-
Israel	GBP	1,101.19	550.84	12.06	0.00	-NA-	-NA-	-NA-	-NA-	-17.92	-0.03	3.95	-0.03	-NA-	-NA-

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Europe	JPY	1,413.61	10,247,484.12	100.00	0.00	1.40	0.40	-21.20	10.92	-13.72	19.77	5.18	19.77	24.73	28.37
Euro Zone	JPY	1,659.62	4,892,825.89	47.75	0.00	1.44	2.91	-19.26	7.11	-19.18	21.47	7.37	21.47	25.20	30.21
Europe ex UK	JPY	1,927.46	6,655,095.69	64.94	0.00	2.56	3.92	-17.51	9.71	-16.46	19.66	5.73	19.66	24.60	28.96
Europe Liquid 40	JPY	1,082.92	8,734,472.10	85.24	0.00	-NA-	0.11	-21.35	11.64	-13.31	20.17	5.61	20.17	25.45	28.73
Europe Liquid 40 ex UK	JPY	1,647.52	5,745,356.92	56.07	0.00	-NA-	4.95	-16.93	10.21	-15.89	20.01	6.00	20.01	25.06	29.14
Europe ex UK Dividend+	JPY	1,589.76	6,232,302.35	60.82	0.00	-NA-	3.88	-15.81	9.18	-17.56	18.38	5.84	18.38	24.61	28.65
Europe (UK Restricted)	JPY	661.34	8,685,637.03	84.76	0.00	-NA-	1.63	-20.03	10.61	-14.56	19.74	5.36	19.74	24.82	28.41
Euro Zone Capped	JPY	1,494.46	3,726,313.04	36.36	0.00	-NA-	-NA-	0.00	6.91	-21.92	22.37	8.21	22.37	-NA-	30.68
Europe Capped	JPY	1,377.77	9,704,939.06	94.71	0.00	-NA-	-NA-	0.00	11.25	-13.98	19.84	5.21	19.84	-NA-	28.50
Europe ex UK Capped	JPY	1,825.33	5,713,273.49	55.75	0.00	-NA-	-NA-	0.00	9.99	-17.71	19.86	5.90	19.86	-NA-	29.01
Europe Liquid 40 Capped	JPY	1,038.44	8,029,656.84	78.36	0.00	-NA-	-NA-	0.00	12.24	-13.80	20.32	5.70	20.32	-NA-	28.85
Europe Liquid 40 ex UK Capped	JPY	1,526.12	4,706,863.05	45.93	0.00	-NA-	-NA-	0.00	10.80	-17.60	20.36	6.29	20.36	-NA-	29.33
Developed Europe Ex UK Dividend+ Net of Tax	JPY	1,589.76	6,232,302.35	60.82	0.00	-NA-	-NA-	-NA-	-NA-	-17.56	18.38	5.84	18.38	-NA-	-NA-
UK	JPY	874.86	3,592,388.43	35.06	0.00	-0.19	-4.65	-27.35	12.99	-8.71	19.90	4.19	19.90	28.00	30.94
Netherlands	JPY	1,388.36	806,094.25	7.87	0.00	-0.72	1.05	-17.82	1.29	-25.95	25.64	9.46	25.64	25.13	31.41
France	JPY	3,020.30	2,593,259.24	25.31	0.00	5.18	9.52	-14.37	10.56	-14.72	21.55	6.42	21.55	26.03	31.19
Austria	JPY	548.91	162,847.24	1.59	0.00	-NA-	-8.83	-32.32	20.73	-33.67	14.68	9.63	14.68	39.96	48.47
Sweden	JPY	3,330.13	773,991.66	7.55	0.00	2.88	8.22	-11.42	23.19	-16.66	12.07	-2.81	12.07	31.93	36.19
Germany	JPY	497.37	738,310.61	7.20	0.00	-4.18	-6.17	-24.67	6.54	-13.65	22.97	11.37	22.97	35.81	29.87
Switzerland	JPY	2,603.21	924,399.95	9.02	0.00	6.98	8.37	-0.40	18.01	3.95	15.53	4.46	15.53	18.48	19.75
Belgium	JPY	1,021.93	337,618.88	3.29	0.00	-2.09	-0.44	-15.41	-3.47	-18.12	12.21	3.87	12.21	18.69	22.31
Italy	JPY	877.72	60,839.26	0.59	0.00	-4.12	-7.46	-34.42	-3.71	-41.67	45.22	12.59	45.22	36.65	45.67
Finland	JPY	2,205.67	180,752.83	1.76	0.00	-NA-	3.68	-20.34	18.19	-24.92	16.34	1.40	16.34	32.65	40.72
Greece	JPY	163.50	7,320.21	0.07	0.00	-NA-	-NA-	-41.55	-26.22	-50.30	5.40	-7.64	5.40	-NA-	45.07
Norway	JPY	134.99	63,878.19	0.62	0.00	-7.10	-18.08	-37.82	29.85	-15.76	35.02	6.12	35.02	-NA-	78.24
Spain	JPY	34.90	5,783.37	0.06	0.00	-15.39	-30.70	-66.68	-NA-	-81.86	-25.35	-16.92	-25.35	-NA-	-NA-
Developed EMEA	JPY	959.07	10,319,912.82	225985.79	0.00	-NA-	-NA-	-NA-	-NA-	-13.76	19.70	5.19	19.70	-NA-	-NA-
Israel	JPY	877.76	72,428.70	1586.05	0.00	-NA-	-NA-	-NA-	-NA-	-18.76	9.93	5.71	9.93	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	AUD	1,110.57	120,200.45	128.55	0.00	-NA-	-NA-	-NA-	3.18	-13.26	10.82	7.90	10.82	-NA-	18.74
Euro Zone	AUD	1,303.85	57,391.64	61.38	0.00	-NA-	-NA-	-NA-	-0.36	-18.75	12.39	10.14	12.39	-NA-	20.75
Europe ex UK	AUD	1,514.27	78,062.63	83.48	0.00	-NA-	-NA-	-NA-	2.06	-16.01	10.72	8.45	10.72	-NA-	19.46
Europe Liquid 40	AUD	850.77	102,453.20	109.57	0.00	-NA-	-NA-	-NA-	3.85	-12.85	11.18	8.34	11.18	-NA-	19.07
Europe Liquid 40 ex UK	AUD	1,294.34	67,391.62	72.07	0.00	-NA-	-NA-	-NA-	2.52	-15.44	11.04	8.73	11.04	-NA-	19.65
Europe ex UK Dividend+	AUD	1,575.06	73,103.37	78.18	0.00	-NA-	-NA-	-NA-	1.56	-17.12	9.53	8.57	9.53	-NA-	19.40
Europe (UK Restricted)	AUD	519.57	101,880.37	108.96	0.00	-NA-	-NA-	-NA-	2.89	-14.11	10.78	8.08	10.78	-NA-	18.76
Euro Zone Capped	AUD	1,174.09	43,708.73	46.74	0.00	-NA-	-NA-	-NA-	-0.55	-21.50	13.22	11.00	13.22	-NA-	21.67
Europe Capped	AUD	1,082.42	113,836.54	121.74	0.00	-NA-	-NA-	-NA-	3.48	-13.52	10.88	7.93	10.88	-NA-	19.01
Europe ex UK Capped	AUD	1,434.03	67,015.29	71.67	0.00	-NA-	-NA-	-NA-	2.32	-17.27	10.89	8.63	10.89	-NA-	19.83
Europe Liquid 40 Capped	AUD	815.83	94,185.89	100.73	0.00	-NA-	-NA-	-NA-	4.41	-13.33	11.32	8.42	11.32	-NA-	19.36
Europe Liquid 40 ex UK Capped	AUD	1,198.97	55,210.34	59.04	0.00	-NA-	-NA-	-NA-	3.07	-17.16	11.36	9.03	11.36	-NA-	20.26
Developed Europe Ex UK Dividend+ Net of Tax	AUD	1,575.06	73,103.37	60.82	0.00	-NA-	-NA-	-NA-	-NA-	-17.12	9.53	8.57	9.53	-NA-	-NA-
UK	AUD	687.32	42,137.83	45.06	0.00	-NA-	-NA-	-NA-	5.10	-8.22	10.94	6.87	10.94	-NA-	22.44
Netherlands	AUD	1,090.74	9,455.29	10.11	0.00	-NA-	-NA-	-NA-	-5.78	-25.56	16.25	12.28	16.25	-NA-	22.33
France	AUD	2,372.84	30,418.29	32.53	0.00	-NA-	-NA-	-NA-	2.85	-14.27	12.46	9.16	12.46	-NA-	21.59
Austria	AUD	431.24	1,910.16	2.04	0.00	-NA-	-NA-	-NA-	12.30	-33.32	6.11	12.46	6.11	-NA-	38.66
Sweden	AUD	2,616.25	9,078.73	9.71	0.00	-NA-	-NA-	-NA-	14.60	-16.22	3.69	-0.30	3.69	-NA-	28.58
Germany	AUD	390.75	8,660.20	9.26	0.00	-NA-	-NA-	-NA-	-0.89	-13.19	13.78	14.24	13.78	-NA-	20.47
Switzerland	AUD	2,045.16	10,842.98	11.60	0.00	-NA-	-NA-	-NA-	9.78	4.51	6.89	7.16	6.89	-NA-	12.90
Belgium	AUD	802.86	3,960.19	4.24	0.00	-NA-	-NA-	-NA-	-10.20	-17.68	3.82	6.55	3.82	-NA-	16.37
Italy	AUD	689.57	713.63	0.76	0.00	-NA-	-NA-	-NA-	-10.43	-41.36	34.36	15.50	34.36	-NA-	38.95
Finland	AUD	1,732.84	2,120.19	2.27	0.00	-NA-	-NA-	-NA-	9.94	-24.52	7.64	4.02	7.64	-NA-	32.56
Greece	AUD	128.45	85.86	0.09	0.00	-NA-	-NA-	-NA-	-31.37	-50.03	-2.48	-5.26	-2.48	-NA-	38.49
Norway	AUD	106.06	749.28	0.80	0.00	-NA-	-NA-	-NA-	20.80	-15.30	24.92	8.86	24.92	-NA-	69.42
Spain	AUD	27.42	67.84	0.07	0.00	-NA-	-NA-	-NA-	-NA-	-81.76	-30.93	-14.77	-30.93	-NA-	-NA-
Developed EMEA	AUD	753.47	121,050.03	2650.76	0.00	-NA-	-NA-	-NA-	-NA-	-13.30	10.75	7.90	10.75	-NA-	-NA-
Israel	AUD	689.60	849.57	18.60	0.00	-NA-	-NA-	-NA-	-NA-	-18.33	1.71	8.44	1.71	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Switzerland	CHF	1,837.95	10,152.73	9.02	0.00	7.45	6.82	0.81	16.17	3.43	4.40	3.09	4.40	13.09	11.16
Sweden	SEK	3,234.96	62,406.05	7.55	0.00	6.43	8.56	-5.84	21.66	-11.72	1.42	-3.54	1.42	26.78	27.61
Norway	NOK	154.25	4,427.54	0.62	0.00	-3.64	-15.93	-34.06	30.45	-12.51	20.65	7.12	20.65	49.33	71.13

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FTSE EPRA/NAREIT Developed Europe Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 30-Mar	12 Mths Estimated Div Yld (%) 30-Mar	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Real Estate **	Local	2,387.90	4.59	8.19	6.40	-9.90	21.42	-4.89	10.00	4.49	10.00	19.28	21.18
Europe FTSE	Local	220.58	3.49	-NA-	2.72	-2.88	15.81	-5.59	8.33	-0.75	8.33	17.17	16.52
Europe JP Morgan Bonds	Local	555.33	-NA-	7.09	5.54	5.71	5.12	9.68	2.22	-0.19	2.22	3.89	4.25
UK Real Estate **	GBP	1,671.06	4.03	7.05	2.40	-15.22	20.39	-3.88	10.51	3.46	10.51	23.37	24.97
UK FTSE	GBP	896.54	3.62	-NA-	4.71	1.97	17.96	0.65	4.95	-1.98	4.95	15.26	15.15
UK JP Morgan Bonds	GBP	712.24	-NA-	8.11	6.56	7.90	7.09	15.40	-2.01	-0.84	-2.01	5.38	5.83
Netherlands Real Estate **	EUR	2,846.03	7.71	7.88	8.17	-6.04	15.13	-15.26	14.51	8.14	14.51	18.89	22.45
Netherlands FTSE	EUR	695.90	-NA-	-NA-	-1.31	-6.53	16.90	-12.64	6.67	0.04	6.67	22.06	19.83
Netherlands JP Morgan Bonds	EUR	467.73	-NA-	6.81	5.83	6.40	6.25	11.86	0.18	-0.21	0.18	3.97	4.65
France Real Estate **	EUR	4,671.70	5.43	12.84	14.87	-3.44	23.54	-3.70	10.78	5.14	10.78	20.25	22.64
France FTSE	EUR	625.20	3.62	-NA-	1.17	-4.86	13.69	-8.44	10.07	0.01	10.07	18.75	18.49
France JP Morgan Bonds	EUR	564.26	-NA-	6.76	5.47	5.71	5.06	9.03	1.77	0.58	1.77	4.05	4.72
Sweden Real Estate **	SEK	5,715.18	3.81	9.95	13.87	-0.90	27.37	-8.46	3.86	-1.22	3.86	26.60	27.60
Sweden FTSE	SEK	1,942.08	3.40	-NA-	6.83	-0.08	23.84	-4.17	12.35	-1.07	12.35	22.86	21.89
Sweden JP Morgan Bonds	SEK	705.73	-NA-	7.50	5.93	5.94	4.77	11.04	-2.02	-0.48	-2.02	4.14	4.70
Switzerland Real Estate **	CHF	2,528.72	4.23	9.98	9.68	4.01	19.94	6.95	4.40	3.09	4.40	12.86	10.90
Switzerland FTSE	CHF	544.29	3.33	-NA-	1.87	-4.29	11.79	-0.12	6.91	2.41	6.91	14.83	12.10
Germany Real Estate **	EUR	724.26	1.97	0.00	-2.10	-15.84	17.60	-5.27	12.07	10.03	12.07	30.85	21.38
Germany FTSE	EUR	463.79	3.14	-11.74	2.67	-0.41	19.62	-2.31	17.72	0.81	17.72	23.21	21.62
Germany JP Morgan Bonds	EUR	438.00	-NA-	-NA-	5.82	6.44	5.89	12.77	0.32	0.10	0.32	4.00	4.75
Austria Real Estate **	EUR	471.39	1.64	0.00	0.00	-26.56	29.24	-27.96	4.52	8.31	4.52	35.71	41.28
Austria FTSE	EUR	387.68	2.19	0.76	4.46	-15.20	14.29	-26.92	14.74	-2.59	14.74	25.89	28.52
Austria JP Morgan Bonds	EUR	217.17	-NA-	-NA-	5.78	6.18	6.68	10.32	1.89	0.90	1.89	4.36	5.31

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FTSE EPRA/NAREIT Developed Europe Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 30-Mar	12 Mths Estimated Div Yld (%) 30-Mar	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Italy Real Estate **	EUR	1,145.66	5.41	1.24	-4.49	-27.65	5.26	-35.29	32.35	11.24	32.35	31.94	39.20
Italy FTSE	EUR	222.94	3.32	-NA-	-2.61	-12.97	4.61	-22.23	6.28	-1.99	6.28	19.80	23.28
Italy JP Morgan Bonds	EUR	784.50	-NA-	7.84	4.72	3.90	3.42	3.99	11.40	-0.06	11.40	5.56	8.40
Belgium Real Estate **	EUR	2,099.98	7.31	5.60	6.88	-2.65	10.11	-5.77	2.27	2.63	2.27	12.69	14.31
Belgium FTSE	EUR	663.01	3.13	-NA-	2.61	-7.35	22.21	8.05	15.37	6.39	15.37	20.78	14.83
Belgium JP Morgan Bonds	EUR	519.55	-NA-	6.79	5.44	5.44	5.30	9.76	4.63	1.30	4.63	4.66	6.49
Finland Real Estate **	EUR	3,553.80	4.02	9.76	8.88	-11.25	29.83	-16.26	10.19	4.12	10.19	28.08	34.56
Finland FTSE	EUR	880.46	4.15	-NA-	-4.04	-8.33	10.02	-16.04	15.10	1.48	15.10	28.65	26.13
Finland JP Morgan Bonds	EUR	378.39	-NA-	-NA-	5.64	6.23	5.84	10.61	1.24	0.34	1.24	3.38	3.74
Greece Real Estate **	EUR	254.07	10.96	-NA-	-NA-	-34.17	-16.56	-38.36	6.30	0.98	6.30	-NA-	40.26
Greece FTSE	EUR	85.08	0.89	-NA-	-10.39	-33.05	-29.43	-59.53	11.70	-1.26	11.70	31.08	40.30
Greece JP Morgan Bonds	EUR	67.47	-NA-	-NA-	-8.07	-20.01	-32.09	-62.03	-6.23	-1.71	-6.23	14.73	24.65
Norway Real Estate **	NOK	148.56	1.13	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway FTSE	NOK	1,136.46	4.16	-NA-	10.64	0.82	22.63	-0.60	10.08	-1.07	10.08	24.58	21.27
Norway JP Morgan Bonds	NOK	-	-NA-	7.19	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 30-Mar	Free Float Europe (%) Weight 30-Mar
Unibail-Rodamco *	Rental	Diversified	FR	13,691	14.64
Land Securities *	Rental	Diversified	UK	6,749	7.22
British Land *	Rental	Diversified	UK	5,094	5.45
Corio *	Rental	Retail	NL	3,650	3.90
Hammerson *	Rental	Retail	UK	3,528	3.77
Swiss Prime Site	Rental	Office	CH	3,388	3.62
PSP Swiss Property	Rental	Office	CH	3,083	3.30
Capital Shopping Centres Group *	Rental	Retail	UK	2,562	2.74
Klepierre *	Rental	Retail	FR	2,465	2.64
Derwent London *	Rental	Office	UK	2,128	2.28
SEGRO *	Rental	Industrial	UK	2,089	2.23
Fonciere Des Regions *	Rental	Diversified	FR	1,654	1.77
Castellum	Rental	Diversified	SE	1,622	1.74
Capital & Counties Properties	Rental	Retail	UK	1,574	1.62
Shaftesbury *	Rental	Diversified	UK	1,477	1.58
Icade	Rental	Diversified	FR	1,452	1.55
Gecina *	Rental	Diversified	FR	1,434	1.53
Cofinimmo *	Rental	Diversified	BE	1,403	1.50
Deutsche Euroshop	Rental	Retail	DE	1,366	1.46
Great Portland Estates *	Rental	Office	UK	1,350	1.44
				61,761.99	**65.99**
					(*)

Country Breakdown:

Country Index	Number of Constituents 30-Mar	Free Float Mkt Cap (EUR m) 30-Mar	Free Float Europe (%) Weight 30-Mar
EPRA/NAREIT UK	29	32,780	35.08%
EPRA/NAREIT Netherlands	5	7,355	7.87%
EPRA/NAREIT France	10	23,663	25.32%
EPRA/NAREIT Austria	2	1,486	1.59%
EPRA/NAREIT Sweden	8	7,062	7.56%
EPRA/NAREIT Germany	12	6,737	7.21%
EPRA/NAREIT Switzerland	4	8,435	9.03%
EPRA/NAREIT Belgium	6	3,081	3.30%
EPRA/NAREIT Italy	2	555	0.59%
EPRA/NAREIT Finland	3	1,649	1.76%
EPRA/NAREIT Greece	1	67	0.07%
EPRA/NAREIT Norway	1	583	0.62%
EPRA/NAREIT Europe Index	**84**	**93,453**	**100.00%**
EPRA/NAREIT Euro Zone	42	44,646	47.77%
EPRA/NAREIT Ex-UK	55	60,726	64.98%
EPRA/NAREIT Europe Liquid 40	40	79,700	85.28%
EPRA/NAREIT Europe Liquid 40 Ex UK	30	52,425	56.10%

(*) The Top 20 Constituents represent 65.99% of the market capitalisation of the Developed Europe Index.

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 30-Mar	Dividend Return 30-Mar	Total Return 30-Mar
Gagfah	Rental	Residential	DE	49.67	0.00	49.67
Vastned Retail *	Rental	Retail	NL	17.36	0.00	17.36
St Modwen Properties	Rental	Diversified	UK	13.00	1.50	14.49
IGD *	Rental	Retail	IT	11.96	0.00	11.96
Societe de la Tour Eiffel *	Rental	Diversified	FR	11.22	0.00	11.22
Deutsche Wohnen	Rental	Residential	DE	11.10	0.00	11.10
Beni Stabili *	Rental	Office	IT	11.06	0.00	11.06
Patrizia Immobilien	Rental	Residential	DE	10.88	0.00	10.88
Fonciere Des Regions *	Rental	Diversified	FR	10.68	0.00	10.68
DIC Asset	Rental	Diversified	DE	10.10	0.00	10.10
Ivg Immobilien	Non-Rental	Office	DE	10.09	0.00	10.09
CA Immobilien Anlage	Rental	Diversified	AT	9.87	0.00	9.87
GSW Immobilien AG	Rental	Residential	DE	9.81	0.00	9.81
Corio *	Rental	Retail	NL	9.65	0.00	9.65
Klepierre *	Rental	Retail	FR	9.06	0.00	9.06
Gecina *	Rental	Diversified	FR	8.68	0.00	8.68
Prime Office REIT-AG *	Rental	Office	DE	8.50	0.00	8.50
Hammerson *	Rental	Retail	UK	6.07	2.37	8.45
Land Securities *	Rental	Diversified	UK	7.04	1.07	8.10
Icade	Rental	Diversified	FR	7.56	0.00	7.56

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 30-Mar	Dividend Return 30-Mar	Total Return 30-Mar
Castellum	Rental	Diversified	SE	-4.31	4.25	-0.06
TAG Immobilien	Non-Rental	Diversified	DE	-0.34	0.00	-0.34
Capital Shopping Centres Group *	Rental	Retail	UK	-0.39	0.00	-0.39
F&C Commercial Prop	Rental	Diversified	UK	-1.65	0.49	-1.17
Nieuwe Steen Inv *	Rental	Diversified	NL	-1.17	0.00	-1.17
Hufvudstaden A	Rental	Office	SE	-4.77	3.34	-1.43
UK Commercial Property Trust	Rental	Diversified	UK	-1.50	0.00	-1.50
Affine *	Non-Rental	Diversified	FR	-1.59	0.00	-1.59
ING UK Real Estate Income Trust	Rental	Diversified	UK	-1.79	0.00	-1.79
Primary Health Prop. *	Rental	Health Care	UK	-4.95	3.09	-1.87
Big Yellow Group *	Rental	Self Storage	UK	-2.07	0.00	-2.07
London & Stamford Property	Rental	Diversified	UK	-3.33	0.00	-3.33
Hansteen Holdings	Rental	Industrial	UK	-3.47	0.00	-3.47
IRP Property Investors	Rental	Diversified	UK	-6.25	2.37	-3.88
Wallenstam AB	Rental	Diversified	SE	-4.53	0.00	-4.53
Grainger Plc	Non-Rental	Residential	UK	-4.73	0.00	-4.73
Development Securities	Non-Rental	Retail	UK	-5.20	0.00	-5.20
Kungsleden	Rental	Diversified	SE	-6.88	0.00	-6.88
Quintain Estates	Non-Rental	Diversified	UK	-7.23	0.00	-7.23
Inmobiliaria Colonial S.A.	Rental	Diversified	ES	-17.91	0.00	-17.91

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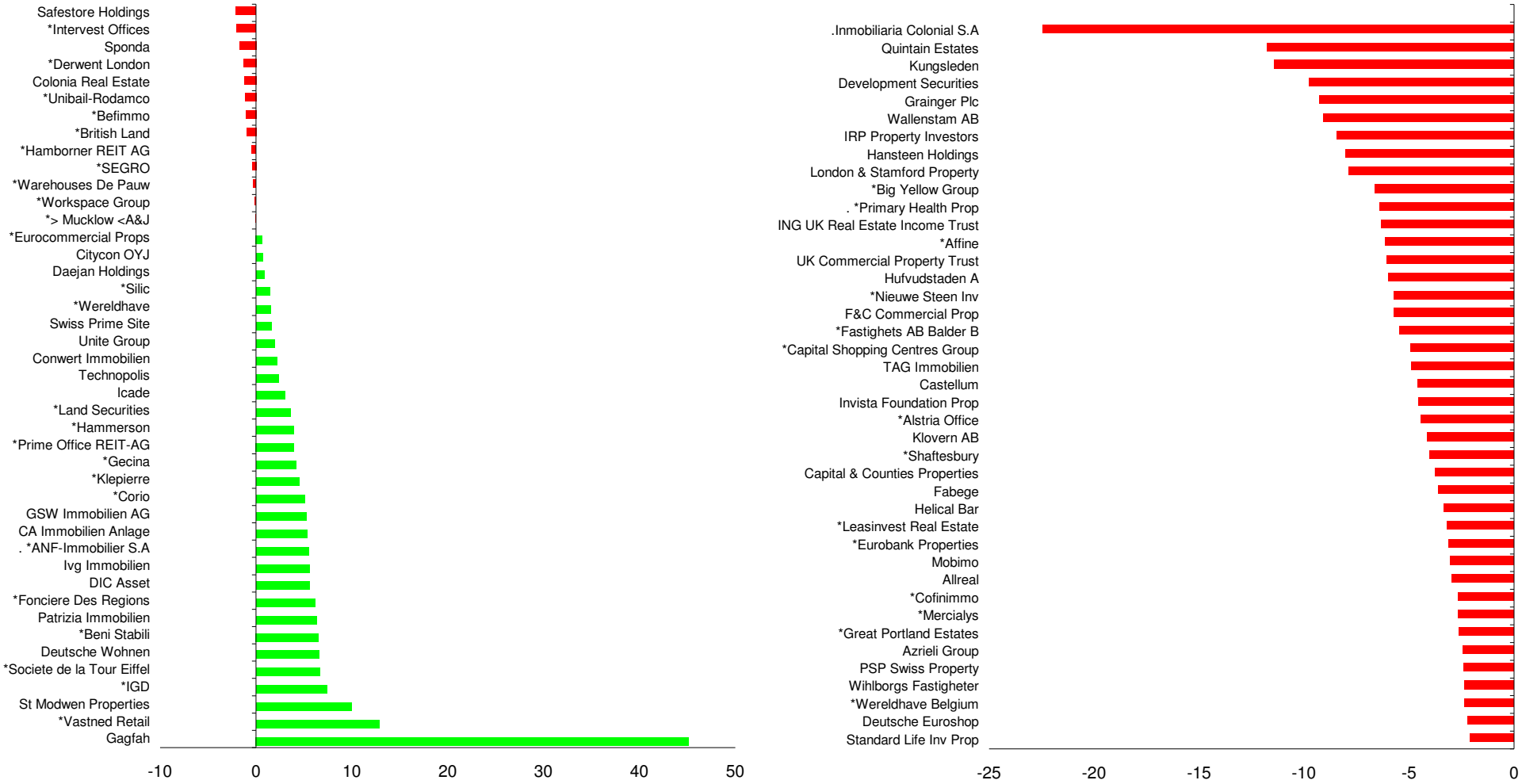
Graph 21: Total Return Performance relative to Regional Developed Index - Europe



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Section 3.4

FTSE EPRA/NAREIT Developed North America Index Series

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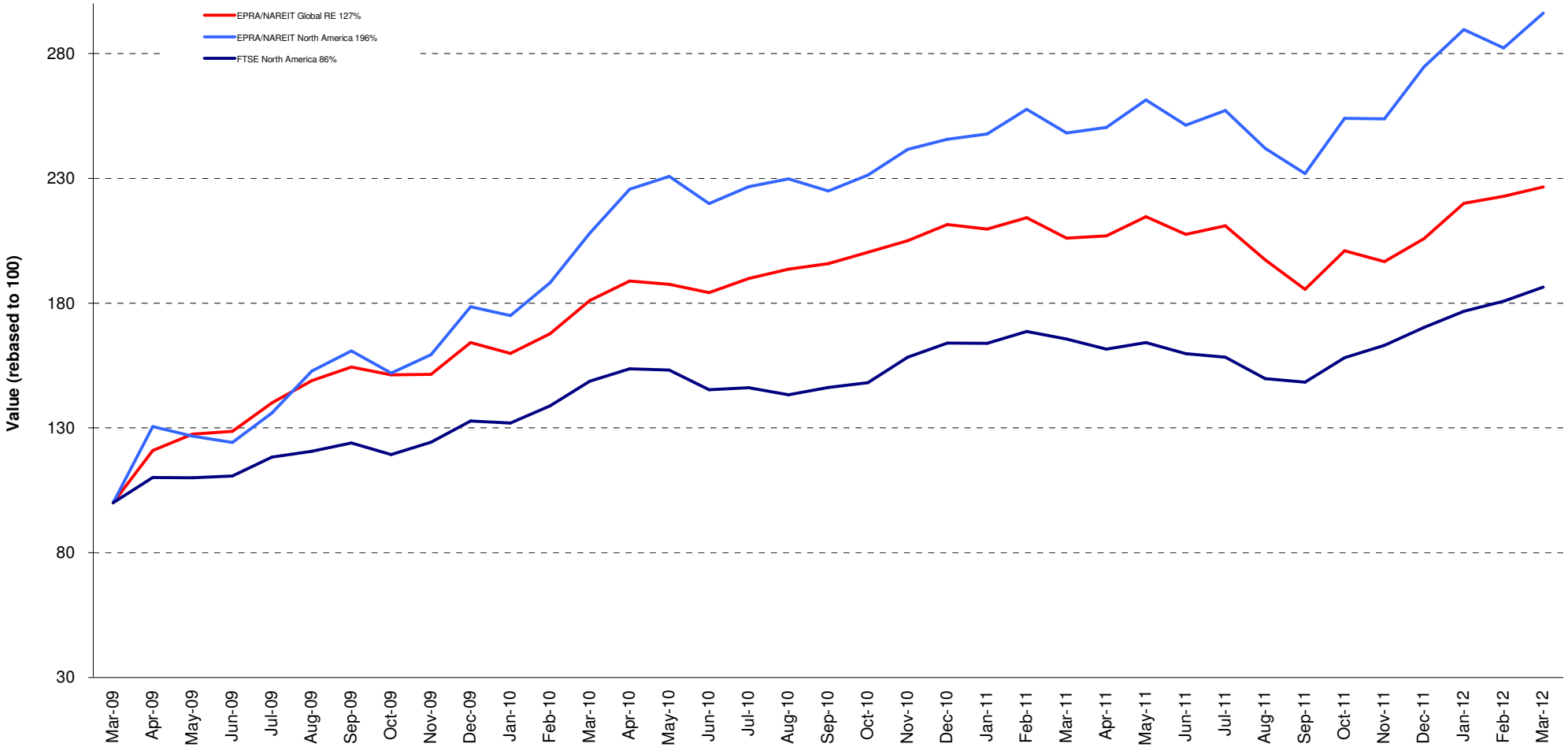
Graph 22: EPRA/NAREIT Developed North America v EPRA/NAREIT Global Developed & FTSE North America - Total Returns (EUR) Rolling 36 Months Performance



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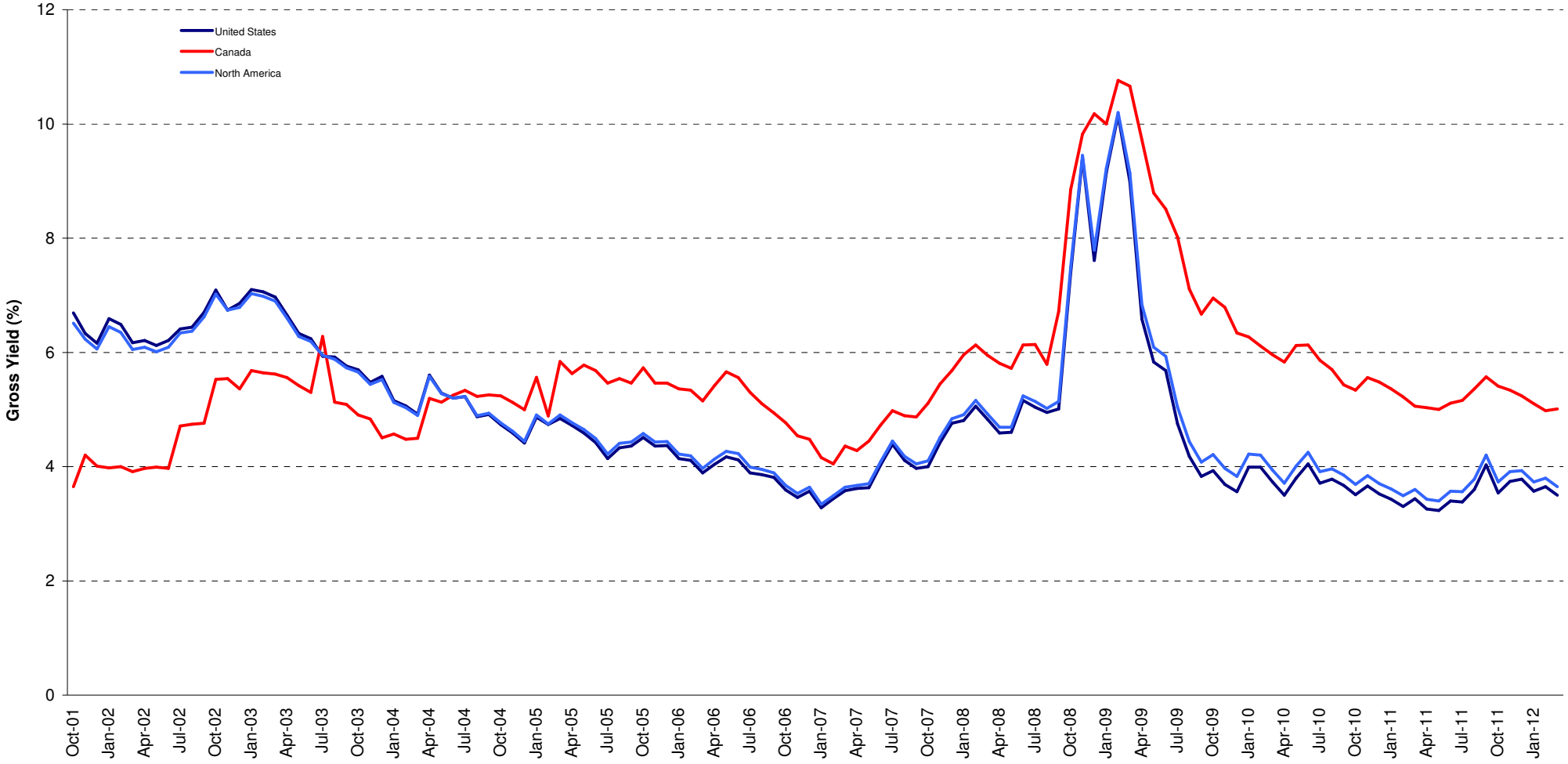
Graph 23: Dividend Yields



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FTSE EPRA/NAREIT Developed North America Index Series - Corporate Actions & Changes

Ex Date	Description
6 March 2012	Whiterock Real Estate Investment Trust (Canada): Deleted following a take-over by Dundee REIT
6 March 2012	Dundee REIT (Canada): New number of shares: 82,941,544
19 March 2012	Allied Properties REIT (Canada): New number of shares: 51,795,525
19 March 2012	American Campus Communities (USA): New number of shares: 74,561,852
19 March 2012	BRE Properties (USA): New number of shares: 75,736,542
19 March 2012	Brandywine Properties Trust (USA): New number of shares: 142,728,273
19 March 2012	Cominar REIT (Canada): New number of shares: 101,273,053
19 March 2012	Commonwealth Property Office Fund (Australia): New number of shares: 2,381,077,224
19 March 2012	Douglas Emmett (USA): New number of shares: 139,598,003
19 March 2012	Duke Realty Corp. (USA): New number of shares: 259,044,241
19 March 2012	Eastgroup Properties (USA): New number of shares: 27,859,569
19 March 2012	Essex Prop Trust (USA): New number of shares: 34,809,580
19 March 2012	Extendicare REIT (Canada): New number of shares: 84,121,500
19 March 2012	First Capital Realty (Canada): New number of shares: 179,814,125
19 March 2012	Glimcher Realty Trust (USA): New number of shares: 116,233,116
19 March 2012	H & R REIT (Canada): New number of shares: 172,002,567
19 March 2012	Healthcare REIT (USA): New number of shares: 212,975,248
19 March 2012	Investors Real Estate Trust (USA): New number of shares: 84,059,439
19 March 2012	Killam Properties (Canada): New number of shares: 49,290,751
19 March 2012	LaSalle Hotel Properties (USA): New number of shares: 85,631,189
19 March 2012	Mack-Cali Realty Corp. (USA): New number of shares: 87,800,496
19 March 2012	Mid-America Apartment Communities (USA): New number of shares: 40,668,302
19 March 2012	Morguard Real Estate Investment Trust (Canada): New number of shares: 57,704,484
19 March 2012	National Retail Properties (USA): New number of shares: 105,775,779
19 March 2012	Post Properties Trust (USA): New number of shares: 53,237,551
19 March 2012	Retail Opportunity Investments Corp. (USA): New number of shares: 49,676,991
19 March 2012	Sabra Health Care REIT (USA): Number of shares: 36,868,248. Free float: 100%
19 March 2012	Simon Property Group (USA): New number of shares: 297,740,804
19 March 2012	Sovran Self Storage (USA): New number of shares: 28,967,583
19 March 2012	Tanger Factory Outlet Centers (USA): New number of shares: 90,780,624
19 March 2012	UDR (USA): New number of shares: 223,340,334

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: March

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
7 March 2012	Piedmont Office Realty Trust Cl A	Rental	Office	USD	0.200	0.00	22-Mar	Dividend
7 March 2012	Ventas *	Rental	Health Care	USD	0.620	3.59	29-Mar	Quarterly
8 March 2012	Weingarten Realty *	Rental	Retail	USD	0.290	7.95	15-Mar	Quarterly
12 March 2012	Parkway Properties *	Rental	Office	USD	0.075	21.71	28-Mar	Quarterly
12 March 2012	Public Storage *	Rental	Self Storage	USD	1.100	1.59	29-Mar	Quarterly
12 March 2012	PS Business Parks *	Rental	Industrial/Office Mi›	USD	0.440	2.69	29-Mar	Quarterly
13 March 2012	American Assets Trust Inc. *	Rental	Diversified	USD	0.210	0.00	30-Mar	Dividend
13 March 2012	BRE Properties *	Rental	Residential	USD	0.385	4.45	30-Mar	Quarterly
13 March 2012	Digital Realty Trust *	Rental	Diversified	USD	0.730	1.70	30-Mar	Quarterly
13 March 2012	Extra Space Storage *	Rental	Self Storage	USD	0.200	3.47	30-Mar	Quarterly
13 March 2012	Medical Properties Trust *	Rental	Health Care	USD	0.200	10.88	12-Apr	Quarterly
13 March 2012	Taubman Centers *	Rental	Retail	USD	0.463	2.28	30-Mar	Quarterly
13 March 2012	Universal Health Realty *	Rental	Health Care	USD	0.610	6.81	30-Mar	Quarterly
13 March 2012	Washington Real Estate *	Rental	Diversified	USD	0.434	5.79	30-Mar	Quarterly
14 March 2012	Developers Diversified *	Rental	Retail	USD	0.120	15.46	3-Apr	Quarterly
14 March 2012	Equity One Inc *	Rental	Retail	USD	0.220	5.93	30-Mar	Quarterly
14 March 2012	H & R Real Estate *	Rental	Diversified	CAD	0.092	6.09	30-Mar	Monthly
15 March 2012	Eastgroup Properties *	Rental	Industrial	USD	0.520	4.14	30-Mar	Quarterly
15 March 2012	Federal Realty Inv *	Rental	Retail	USD	0.690	2.60	16-Apr	Quarterly
15 March 2012	Investors Real Estate *	Rental	Diversified	USD	0.130	8.78	2-Apr	Quarterly
16 March 2012	Ramco-Gershenson *	Rental	Retail	USD	0.163	13.25	2-Apr	Quarterly
20 March 2012	LTC Properties *	Rental	Health Care	USD	0.145	4.88	30-Mar	Monthly
21 March 2012	Diamondrock Hospitality *	Rental	Lodging/Resorts	USD	0.080	7.29	4-Apr	Dividend
21 March 2012	Equity Residential Props *	Rental	Residential	USD	0.338	3.08	13-Apr	Quarterly
26 March 2012	Campus Crest Communities *	Rental	Residential	USD	0.160	0.00	11-Apr	Dividend
28 March 2012	Agree Realty Corp *	Rental	Retail	USD	0.400	8.86	10-Apr	Quarterly
28 March 2012	Ashford Hospitality *	Rental	Lodging/Resorts	USD	0.110	6.99	16-Apr	Dividend
28 March 2012	Allied Properties REIT *	Rental	Office	CAD	0.110	5.06	16-Apr	Monthly
28 March 2012	Alexandria Real Estate *	Rental	Office	USD	0.490	4.35	13-Apr	Quarterly
28 March 2012	Avalonbay Communities *	Rental	Residential	USD	0.970	2.53	16-Apr	Quarterly
28 March 2012	Artis Real Estate Investment Trust *	Rental	Diversified	CAD	0.090	0.00	13-Apr	Dividend
28 March 2012	Boardwalk REIT *	Rental	Residential	CAD	0.155	3.15	16-Apr	Monthly
28 March 2012	BioMed Realty Trust *	Rental	Office	USD	0.215	7.06	16-Apr	Quarterly
28 March 2012	Boston Properties *	Rental	Office	USD	0.550	2.59	30-Apr	Quarterly

** Based on previous period figures

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: March

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
28 March 2012	Canadian Apartment Props *	Rental	Residential	CAD	0.090	4.80	16-Apr	Monthly
28 March 2012	CBL & Associates Props *	Rental	Retail	USD	0.220	10.60	17-Apr	Quarterly
28 March 2012	Chesapeake Lodging Trust *	Rental	Lodging/Resorts	USD	0.220	0.00	13-Apr	Dividend
28 March 2012	Camden Property Trust *	Rental	Residential	USD	0.560	4.26	17-Apr	Quarterly
28 March 2012	Crombie Real Estate Investment Trust *	Rental	Retail	CAD	0.074	0.00	16-Apr	Dividend
28 March 2012	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.045	8.70	16-Apr	Monthly
28 March 2012	Cominar REIT *	Rental	Diversified	CAD	0.122	6.03	16-Apr	Monthly
28 March 2012	Calloway REIT *	Rental	Retail	CAD	0.129	5.71	16-Apr	Monthly
28 March 2012	Dundee REIT *	Rental	Diversified	CAD	0.183	0.00	15-Apr	Dividend
28 March 2012	Douglas Emmett *	Rental	Office	USD	0.150	2.47	13-Apr	Dividend
28 March 2012	Equity Lifestyle Properties *	Rental	Residential	USD	0.438	1.15	13-Apr	Quarterly
28 March 2012	Entertainment Props *	Rental	Diversified	USD	0.750	7.24	16-Apr	Quarterly
28 March 2012	Essex Property Trust *	Rental	Residential	USD	1.100	2.69	13-Apr	Quarterly
28 March 2012	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.070	14.05	16-Apr	Monthly
28 March 2012	First Capital Realty *	Rental	Retail	CAD	0.200	0.00	12-Apr	Dividend
28 March 2012	Winthrop Realty Trust *	Rental	Diversified	USD	0.163	4.49	16-Apr	Quarterly
28 March 2012	Glimcher Realty Trust *	Rental	Retail	USD	0.100	0.00	16-Apr	Dividend
28 March 2012	Host Hotels & Resorts *	Rental	Lodging/Resorts	USD	0.060	3.96	16-Apr	Quarterly
28 March 2012	Hersha Hospitality Trust *	Rental	Lodging/Resorts	USD	0.060	16.48	16-Apr	Dividend
28 March 2012	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.033	20.20	16-Apr	Monthly
28 March 2012	Killam Properties *	Rental	Residential	CAD	0.048	0.00	16-Apr	Dividend
28 March 2012	Kilroy Realty *	Rental	Office	USD	0.350	4.98	17-Apr	Quarterly
28 March 2012	LaSalle Hotel Properties *	Rental	Lodging/Resorts	USD	0.110	6.40	13-Apr	Monthly
28 March 2012	Lexington Corporate *	Rental	Diversified	USD	0.125	13.01	16-Apr	Quarterly
28 March 2012	Morguard REIT *	Rental	Diversified	CAD	0.083	5.43	13-Apr	Monthly
28 March 2012	National Health Investors *	Rental	Health Care	USD	0.650	0.00	10-May	Dividend
28 March 2012	Northern Property REIT *	Rental	Residential	CAD	0.128	4.75	16-Apr	Monthly
28 March 2012	Northwest Healthcare Properties REIT *	Rental	Office	CAD	0.067	0.00	13-Apr	Dividend
28 March 2012	Corporate Office Props *	Rental	Office	USD	0.275	6.14	16-Apr	Quarterly
28 March 2012	Pebblebrook Hotel Trust	Rental	Lodging/Resorts	USD	0.120	0.00	16-Apr	Dividend
28 March 2012	Primaris Retail REIT *	Rental	Retail	CAD	0.102	5.63	16-Apr	Monthly
28 March 2012	Post Properties *	Rental	Residential	USD	0.220	3.31	13-Apr	Quarterly
28 March 2012	Canadian REIT *	Rental	Diversified	CAD	0.120	3.65	16-Apr	Monthly
28 March 2012	Riocan Real Estate *	Rental	Retail	CAD	0.115	5.03	9-Apr	Monthly

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Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
28 March 2012	SL Green Realty *	Rental	Office	USD	0.250	3.05	13-Apr	Dividend
28 March 2012	TransGlobe Apartment REIT *	Rental	Residential	CAD	0.063	0.00	16-Apr	Dividend
29 March 2012	Acadia Realty Trust *	Rental	Retail	USD	0.180	3.73	13-Apr	Quarterly
29 March 2012	Inland Real Estate Corp *	Rental	Retail	USD	0.048	11.05	17-Apr	Monthly
29 March 2012	Liberty Property Trust *	Rental	Industrial/Office Mi›	USD	0.475	6.58	15-Apr	Quarterly
29 March 2012	CapLease Inc.	Rental	Diversified	USD	0.065	0.00	16-Apr	Dividend
29 March 2012	Realty Income *	Rental	Retail	USD	0.146	3.95	16-Apr	Dividend
2 April 2012	Prologis *	Rental	Industrial	USD	0.52 ***	4.33	May	Dividend
2 April 2012	Mack-Cali Realty *	Rental	Office	USD	0.450	8.88	13-Apr	Quarterly
2 April 2012	Kimco Realty *	Rental	Retail	USD	0.190	8.72	16-Apr	Quarterly
3 April 2012	Brandywine Realty Trust *	Rental	Office	USD	0.150	15.33	19-Apr	Quarterly
3 April 2012	CubeSmart *	Rental	Self Storage	USD	0.080	6.05	16-Apr	Quarterly
3 April 2012	DCT Industrial Trust *	Rental	Industrial	USD	0.070	9.49	18-Apr	Quarterly
3 April 2012	DuPont Fabros Technology *	Rental	Specialty	USD	0.120	2.30	16-Apr	Dividend
3 April 2012	Kite Realty Group Trust *	Non-Rental	Retail	USD	0.060	15.56	13-Apr	Quarterly
3 April 2012	Urstadt Biddle Class A *	Rental	Retail	USD	0.248	4.81	20-Apr	Quarterly
4 April 2012	Sovran Self Storage *	Rental	Self Storage	USD	0.63 ***	5.08	May	Quarterly
4 April 2012	UDR Inc. *	Rental	Residential	USD	0.220	6.18	30-Apr	Dividend
9 April 2012	Associated Estates Realty *	Rental	Residential	USD	0.180	4.16	1-May	Quarterly
9 April 2012	UDR Inc. *	Rental	Residential	USD	0.33 ***	6.18	May	Dividend
10 April 2012	Sun Communities *	Rental	Residential	USD	0.63 ***	5.82	May	Quarterly
11 April 2012	Felcor Lodging Trust *	Rental	Lodging/Resorts	USD	0.35 ***	23.61	May	Dividend
11 April 2012	Hospitality Properties *	Rental	Lodging/Resorts	USD	0.77 ***	11.64	May	Quarterly
11 April 2012	Mid-America Apartment *	Rental	Residential	USD	0.660	3.67	30-Apr	Quarterly
12 April 2012	Saul Centers *	Rental	Retail	USD	0.360	4.66	30-Apr	Quarterly
12 April 2012	General Growth Properties *	Rental	Retail	USD	0.100	0.00	30-Apr	Dividend
12 April 2012	H & R Real Estate *	Rental	Diversified	CAD	0.096	6.09	30-Apr	Monthly
16 April 2012	Senior Housing Prop *	Rental	Health Care	USD	0.35 ***	6.35	May	Quarterly
18 April 2012	LTC Properties *	Rental	Health Care	USD	0.13 ***	4.88	May	Monthly
21 April 2012	Commonwealth REIT *	Rental	Office	USD	0.21 ***	4.51	May	Quarterly
26 April 2012	Boardwalk REIT *	Rental	Residential	CAD	0.155	3.15	15-May	Monthly
28 April 2012	Allied Properties REIT *	Rental	Office	CAD	0.11 ***	5.06	May	Monthly
28 April 2012	Canadian Apartment Props *	Rental	Residential	CAD	0.09 ***	4.80	May	Monthly
28 April 2012	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.06167 ***	8.70	May	Monthly

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Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
28 April 2012	Cominar REIT *	Rental	Diversified	CAD	0.113 ***	6.03	May	Monthly
28 April 2012	Calloway REIT *	Rental	Retail	CAD	0.129 ***	5.71	May	Monthly
28 April 2012	Education Realty Trust *	Rental	Residential	USD	0.205 ***	7.56	May	Quarterly
28 April 2012	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.0925 ***	14.05	May	Monthly
28 April 2012	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.09375 ***	20.20	May	Monthly
28 April 2012	Inland Real Estate Corp *	Rental	Retail	USD	0.08167 ***	11.05	May	Monthly
28 April 2012	LaSalle Hotel Properties *	Rental	Lodging/Resorts	USD	0.17 ***	6.40	May	Monthly
28 April 2012	Morguard REIT *	Rental	Diversified	CAD	0.075 ***	5.43	May	Monthly
28 April 2012	National Retail Properties *	Rental	Retail	USD	0.375 ***	5.44	May	Quarterly
28 April 2012	Northern Property REIT *	Rental	Residential	CAD	0.1233 ***	4.75	May	Monthly
28 April 2012	Omega Healthcare Investors *	Rental	Health Care	USD	0.3 ***	5.60	May	Quarterly
28 April 2012	Primaris Retail REIT *	Rental	Retail	CAD	0.1016 ***	5.63	May	Monthly
28 April 2012	Canadian REIT *	Rental	Diversified	CAD	0.1108 ***	3.65	May	Monthly
28 April 2012	Riocan Real Estate *	Rental	Retail	CAD	0.1125 ***	5.03	May	Monthly
28 April 2012	Tanger Factory Outlet *	Rental	Retail	USD	0.38 ***	5.05	May	Quarterly
30 April 2012	First Potomac Realty Trust *	Rental	Industrial	USD	0.34 ***	11.25	May	Quarterly
30 April 2012	Health Care REIT *	Rental	Health Care	USD	0.68 ***	4.91	May	Quarterly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 30-Mar	Free Float Mkt Cap EUR (m) 30-Mar	Free Float Global Wght (%) 30-Mar	Free Float Nth Am Wght (%) 30-Mar	Div Yld (%) 30-Mar	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-12	Dividend Rtn (%) Mar-12	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Riocan Real Estate *	Rental	Retail	REIT	27.03	5,543	0.86	1.63	5.11	-NA-	12.50	6.40	35.42	11.59	3.58	-0.33	0.42	0.09	3.58	16.49	13.88	5,502	75
Brookfield Props	Rental	Office	Non-REIT	17.35	4,894	0.76	1.44	3.23	4.35	10.91	-8.43	37.69	4.37	9.52	0.93	0.00	0.93	9.52	30.52	27.59	4,811	74
H & R Real Estate *	Rental	Diversified	REIT	23.66	3,058	0.47	0.90	4.65	-NA-	9.77	3.25	50.48	12.20	2.90	0.17	0.39	0.56	2.90	22.56	20.58	3,703	91
Dundee REIT *	Rental	Diversified	REIT	35.20	2,194	0.34	0.64	6.24	-NA-	11.82	2.41	48.54	12.98	9.42	2.33	0.53	2.86	9.42	26.95	18.61	3,943	135
Calloway REIT *	Rental	Retail	REIT	27.11	2,177	0.34	0.64	5.71	-NA-	34.99	4.55	47.03	11.08	2.72	0.18	0.48	0.66	2.72	-NA-	21.99	1,810	62
Boardwalk REIT *	Rental	Residential	REIT	57.10	2,053	0.32	0.60	3.26	-NA-	17.86	8.50	34.47	22.45	14.12	2.61	0.28	2.88	14.12	20.69	16.01	1,702	62
Canadian REIT *	Rental	Diversified	REIT	36.91	1,855	0.29	0.54	3.90	-NA-	14.08	7.20	27.27	10.93	5.28	-3.48	0.31	-3.16	5.28	16.72	15.11	1,604	65
Cominar REIT *	Rental	Diversified	REIT	23.40	1,781	0.28	0.52	6.15	-NA-	11.68	5.27	26.30	9.44	7.86	1.92	0.53	2.45	7.86	15.93	14.81	4,154	175
Canadian Apartment Props *	Rental	Residential	REIT	22.51	1,431	0.22	0.42	4.80	-NA-	9.26	6.25	27.24	21.22	2.11	-2.26	0.39	-1.87	2.11	17.23	15.91	1,523	80
Primaris Retail REIT *	Rental	Retail	REIT	21.64	1,301	0.20	0.38	5.63	-NA-	-NA-	6.32	40.71	7.32	6.48	-0.32	0.47	0.15	6.48	-NA-	18.92	1,584	91
Artis Real Estate Investment	Rental	Diversified	REIT	16.17	1,150	0.18	0.34	6.68	-NA-	-NA-	1.98	42.62	21.31	17.51	1.76	0.57	2.33	17.51	-NA-	25.48	1,788	117
Allied Properties REIT *	Rental	Office	REIT	25.91	1,008	0.16	0.30	5.09	-NA-	-NA-	9.10	32.47	23.77	3.80	-2.56	0.41	-2.14	3.80	-NA-	15.62	904	67
Chartwell Seniors Housing REIT *	Rental	Health Care	REIT	9.13	991	0.15	0.29	5.91	-NA-	-NA-	-2.40	39.32	4.43	9.00	-0.44	0.49	0.05	9.00	-NA-	26.53	1,309	99
First Capital Realty	Rental	Retail	Non-REIT	17.85	965	0.15	0.28	4.48	-NA-	10.39	3.53	29.57	16.27	4.34	-0.34	1.12	0.78	4.34	14.88	12.11	674	52
Northern Property REIT*	Rental	Residential	REIT	31.18	689	0.11	0.20	4.91	-NA-	-NA-	8.52	27.44	7.25	6.20	-6.08	0.38	-5.70	6.20	-NA-	16.78	-NA-	-NA-
Morguard REIT *	Rental	Diversified	REIT	16.58	539	0.08	0.16	5.79	-NA-	9.28	6.23	25.32	19.95	5.08	1.72	0.51	2.23	5.08	21.17	18.03	-NA-	-NA-
TransGlobe Apartment REIT *	Rental	Residential	REIT	12.03	521	0.08	0.15	6.23	-NA-	-NA-	-NA-	-NA-	9.89	4.51	-2.91	0.50	-2.40	4.51	-NA-	-NA-	-NA-	-NA-
Extendicare REIT *	Rental	Health Care	REIT	7.90	499	0.08	0.15	10.63	14.45	14.29	-5.60	34.22	-31.18	-4.59	-7.06	0.82	-6.24	-4.59	42.85	41.33	589	89
Killam Properties	Rental	Residential	Non-REIT	12.27	454	0.07	0.13	4.73	-NA-	30.77	5.53	40.02	23.18	7.30	-2.54	0.38	-2.16	7.30	-NA-	14.81	332	55
Crombie Real Estate Investment Trust *	Rental	Retail	REIT	14.00	433	0.07	0.13	6.36	-NA-	-NA-	1.79	31.69	15.52	1.44	-2.78	0.52	-2.26	1.44	-NA-	15.86	344	60
Innvest REIT *	Rental	Lodging/Resorts	REIT	5.26	369	0.06	0.11	7.60	-NA-	-NA-	-8.49	28.71	-17.48	29.78	-3.66	0.61	-3.05	29.78	-NA-	33.28	-NA-	-NA-
Northwest Healthcare Properties REIT *	Rental	Office	REIT	12.25	322	0.05	0.09	6.53	-NA-	-NA-	-NA-	-NA-	-NA-	8.36	-0.81	0.54	-0.27	8.36	-NA-	-NA-	208	48
Canada Total					**34,226**	**5.31**	**10.04**	**5.01**														
Simon Property Group *	Rental	Retail	REIT	145.68	32,571	5.05	9.56	2.61	-NA-	18.62	8.34	65.09	39.58	13.72	7.53	0.00	7.53	13.72	30.27	32.91	55,782	129
Equity Residential Props *	Rental	Residential	REIT	62.62	13,824	2.14	4.06	2.16	-NA-	10.88	8.21	54.55	13.81	10.39	10.07	0.59	10.67	10.39	26.63	26.83	32,365	176
Public Storage *	Rental	Self Storage	REIT	138.17	13,242	2.05	3.89	3.18	15.66	15.95	10.04	38.65	28.14	3.58	3.06	0.82	3.88	3.58	23.92	21.12	29,878	169
Prologis *	Rental	Industrial	REIT	36.02	12,415	1.93	3.64	3.11	-NA-	6.37	-6.34	39.18	0.92	25.99	7.01	0.00	7.01	25.99	35.02	35.46	-NA-	-NA-
Ventas *	Rental	Health Care	REIT	57.10	12,336	1.91	3.62	4.34	9.75	19.40	9.93	41.20	9.48	4.70	2.11	1.11	3.22	4.70	32.42	22.77	27,598	168
HCP *	Rental	Health Care	REIT	39.46	12,031	1.87	3.53	5.07	9.70	10.37	5.01	35.75	9.12	-3.55	-0.10	0.00	-0.10	-3.55	30.13	25.82	28,781	180
Vornado Realty Trust *	Rental	Diversified	REIT	84.20	11,649	1.81	3.42	3.28	13.56	10.34	-3.34	40.54	-0.62	10.45	3.02	0.00	3.02	10.45	31.18	36.69	23,294	150
Boston Properties *	Rental	Office	REIT	104.99	11,639	1.80	3.42	2.10	-NA-	13.95	1.13	47.08	12.90	5.96	3.39	0.54	3.93	5.96	27.74	31.38	25,161	162

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 30-Mar	Free Float Mkt Cap EUR (m) 30-Mar	Free Float Global Wght (%) 30-Mar	Free Float Nth Am Wght (%) 30-Mar	Div Yld (%) 30-Mar	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-12	Dividend Rtn (%) Mar-12	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Avalonbay Communities *	Rental	Residential	REIT	141.35	10,092	1.56	2.96	2.74	-NA-	13.64	4.64	47.86	20.75	8.97	9.01	0.75	9.76	8.97	26.64	28.17	26,893	200
Health Care REIT *	Rental	Health Care	REIT	54.96	8,790	1.36	2.58	5.39	8.44	11.07	9.14	26.98	10.31	2.15	0.96	0.00	0.96	2.15	21.88	19.12	29,874	255
Host Hotels & Resorts *	Rental	Lodging/Resorts	REIT	16.42	8,707	1.35	2.56	1.46	10.96	4.77	-7.23	63.09	-5.74	11.58	4.06	0.38	4.44	11.58	45.53	65.85	33,466	289
General Growth Properties	Rental	Retail	REIT	16.99	5,985	0.93	1.76	2.35	-NA-	4.56	-18.65	218.80	15.64	16.44	4.43	0.00	4.43	16.44	94.84	146.27	15,660	196
Kimco Realty *	Rental	Retail	REIT	19.26	5,869	0.91	1.72	3.95	10.29	6.60	-12.48	42.03	9.00	18.60	4.79	0.00	4.79	18.60	39.23	46.46	18,832	241
Digital Realty Trust *	Rental	Diversified	REIT	73.97	5,830	0.90	1.71	3.95	-NA-	-NA-	15.67	34.17	31.99	12.04	2.03	1.01	3.03	12.04	-NA-	19.74	18,844	243
The Macerich Company *	Rental	Retail	REIT	57.75	5,721	0.89	1.68	3.81	-NA-	11.22	-4.41	120.32	20.84	15.22	6.96	0.00	6.96	15.22	70.23	111.12	12,114	159
SL Green Realty *	Rental	Office	REIT	77.55	4,977	0.77	1.46	1.29	-NA-	11.03	-9.23	94.61	4.06	16.75	1.97	0.33	2.30	16.75	46.17	52.15	15,693	237
Federal Realty Inv *	Rental	Retail	REIT	96.79	4,615	0.72	1.35	2.85	9.78	16.80	3.91	31.58	22.03	7.42	1.51	0.72	2.23	7.42	24.50	20.67	11,221	183
UDR Inc. *	Rental	Residential	REIT	26.71	4,480	0.69	1.31	3.22	8.35	9.86	2.28	50.47	12.88	7.27	6.75	0.00	6.75	7.27	29.23	29.52	13,547	227
Essex Property Trust *	Rental	Residential	REIT	151.51	3,960	0.61	1.16	2.90	-NA-	13.72	5.83	41.94	25.59	8.61	8.23	0.79	9.01	8.61	24.37	24.20	11,507	218
Camden Property Trust *	Rental	Residential	REIT	65.75	3,890	0.60	1.14	3.41	-NA-	8.72	1.78	49.37	19.29	6.54	6.05	0.90	6.95	6.54	30.19	31.48	12,473	241
Realty Income *	Rental	Retail	REIT	38.73	3,874	0.60	1.14	4.52	-NA-	12.38	10.71	32.33	15.38	12.03	4.99	0.40	5.38	12.03	20.23	18.68	6,407	124
Alexandria Real Estate *	Rental	Office	REIT	73.13	3,392	0.53	1.00	2.68	-NA-	8.14	-3.38	29.43	-3.77	6.74	2.01	0.68	2.69	6.74	33.52	34.05	7,047	156
Taubman Centers *	Rental	Retail	REIT	72.95	3,171	0.49	0.93	2.54	-NA-	19.26	7.08	66.32	39.49	18.22	5.62	0.67	6.29	18.22	32.64	35.59	10,165	241
Liberty Property Trust *	Rental	Industrial/Office M	REIT	35.72	3,102	0.48	0.91	5.32	-NA-	5.86	-1.92	28.29	14.35	17.21	5.31	1.40	6.71	17.21	28.55	29.98	8,874	215
Developers Diversified *	Rental	Retail	REIT	14.60	3,033	0.47	0.89	3.29	-NA-	5.20	-18.33	95.53	6.43	20.95	3.33	0.85	4.18	20.95	52.00	66.87	-NA-	-NA-
Regency Centers *	Rental	Retail	REIT	44.48	3,003	0.47	0.88	4.16	-NA-	8.59	-7.96	23.10	6.55	19.46	3.95	0.00	3.95	19.46	31.46	32.98	8,408	210
BRE Properties *	Rental	Residential	REIT	50.55	2,875	0.45	0.84	3.05	9.07	8.10	-0.88	41.82	10.34	0.90	4.38	0.79	5.17	0.90	27.70	29.66	9,479	248
Duke Realty Corp *	Rental	Industrial/Office M	REIT	14.34	2,789	0.43	0.82	4.74	8.44	1.45	-14.53	43.38	7.21	20.41	3.31	0.00	3.31	20.41	41.05	53.58	11,140	300
Senior Housing Prop *	Rental	Health Care	REIT	22.05	2,693	0.42	0.79	6.89	-NA-	9.45	4.09	23.52	2.21	-0.04	3.04	0.00	3.04	-0.04	28.67	22.44	7,118	198
American Campus Communities *	Rental	Residential	REIT	44.72	2,504	0.39	0.73	3.02	-NA-	-NA-	11.19	41.10	39.61	7.38	8.68	0.00	8.68	7.38	-NA-	20.00	8,085	242
Hospitality Properties *	Rental	Lodging/Resorts	REIT	26.47	2,452	0.38	0.72	6.80	-NA-	4.29	-5.89	34.46	22.12	17.15	7.04	0.00	7.04	17.15	31.06	34.89	4,059	124
Weingarten Realty *	Rental	Retail	REIT	26.43	2,398	0.37	0.70	4.39	7.00	6.54	-6.36	46.84	9.92	22.46	6.14	1.16	7.31	22.46	39.38	44.89	6,219	195
Apartment Investment *	Rental	Residential	REIT	26.41	2,396	0.37	0.70	2.73	-NA-	1.68	-6.92	71.56	5.81	16.06	6.32	0.00	6.32	16.06	38.71	40.84	10,045	315
Kilroy Realty *	Rental	Office	REIT	46.61	2,391	0.37	0.70	3.00	-NA-	8.95	-5.41	43.94	23.64	23.35	6.32	0.80	7.12	23.35	29.31	28.71	9,617	302
Piedmont Office Realty Trust Cl A	Rental	Office	REIT	17.75	2,301	0.36	0.68	4.51	-NA-	-NA-	-NA-	-NA-	-2.65	5.34	0.74	1.14	1.87	5.34	-NA-	-NA-	4,249	139
Home Props of New York *	Rental	Residential	REIT	61.01	2,211	0.34	0.65	4.33	-NA-	9.55	6.77	30.42	7.77	7.12	5.87	0.00	5.87	7.12	25.30	24.65	6,848	233
BioMed Realty Trust *	Rental	Office	REIT	18.98	2,192	0.34	0.64	4.53	-NA-	-NA-	-2.33	45.32	4.07	6.17	3.04	1.17	4.21	6.17	-NA-	46.44	6,686	229
National Retail Properties *	Rental	Retail	REIT	27.19	2,160	0.33	0.63	5.66	8.77	11.41	7.45	26.06	9.93	4.53	2.03	0.00	2.03	4.53	22.95	19.02	6,624	230
Equity Lifestyle Properties *	Rental	Residential	REIT	69.74	2,137	0.33	0.63	2.51	-NA-	9.19	6.79	24.50	23.68	5.23	4.86	0.66	5.51	5.23	21.45	19.98	5,451	192
CBL & Associates Props *	Rental	Retail	REIT	18.92	2,108	0.33	0.62	4.65	-NA-	6.60	-9.54	108.69	13.49	21.91	7.32	1.25	8.56	21.91	89.47	142.39	8,064	287

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 30-Mar	Free Float Mkt Cap EUR (m) 30-Mar	Free Float Global Wght (%) 30-Mar	Free Float Nth Am Wght (%) 30-Mar	Div Yld (%) 30-Mar	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-12	Dividend Rtn (%) Mar-12	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Mid-America Apartment *	Rental	Residential	REIT	67.03	2,047	0.32	0.60	3.94	-NA-	13.30	7.13	34.20	8.37	8.22	7.47	0.00	7.47	8.22	24.52	23.68	6,438	236
Extra Space Storage *	Rental	Self Storage	REIT	28.79	2,028	0.31	0.60	2.78	-NA-	-NA-	11.71	77.86	42.01	19.65	9.18	0.76	9.94	19.65	-NA-	29.59	5,973	221
Tanger Factory *	Rental	Retail	REIT	29.73	2,027	0.31	0.59	2.69	-NA-	20.36	12.48	29.37	16.35	2.08	1.54	0.00	1.54	2.08	20.31	15.07	7,783	288
Mack-Cali Realty *	Rental	Office	REIT	28.82	1,900	0.29	0.56	6.25	-NA-	4.12	-3.75	19.99	-9.68	9.67	0.77	0.00	0.77	9.67	30.67	34.33	5,913	234
Post Properties *	Rental	Residential	REIT	46.86	1,873	0.29	0.55	1.88	-NA-	6.52	2.77	69.43	21.58	7.69	7.30	0.50	7.81	7.69	30.92	32.28	6,811	273
Highwoods Properties *	Rental	Office	REIT	33.32	1,811	0.28	0.53	5.10	-NA-	6.05	0.95	21.05	0.03	13.73	4.13	0.00	4.13	13.73	27.26	27.16	6,670	277
LaSalle Hotel Properties *	Rental	Lodging/Resorts	REIT	28.14	1,809	0.28	0.53	1.56	-NA-	8.77	-6.97	70.53	5.85	16.69	5.47	0.41	5.88	16.69	50.52	69.27	4,659	193
Douglas Emmett	Rental	Office	REIT	22.81	1,793	0.28	0.53	2.63	-NA-	-NA-	-0.60	47.57	24.53	25.88	8.26	0.71	8.97	25.88	-NA-	30.28	9,565	400
Forest City Enterprises	Rental	Diversified	Non-REIT	15.66	1,765	0.27	0.52	0.00	10.82	-0.97	-24.52	63.24	-16.83	32.49	7.11	0.00	7.11	32.49	61.84	94.50	3,148	134
Omega Healthcare Investors *	Rental	Health Care	REIT	21.26	1,646	0.26	0.48	7.71	-NA-	19.29	10.06	21.72	2.28	11.99	4.37	0.00	4.37	11.99	37.34	24.08	3,943	180
Entertainment Props *	Rental	Diversified	REIT	46.38	1,619	0.25	0.48	6.47	-NA-	12.43	0.17	51.20	5.15	7.82	1.93	1.65	3.58	7.82	35.32	37.50	3,412	158
RLJ Lodging Trust *	Rental	Lodging/Resorts	REIT	18.63	1,487	0.23	0.44	3.54	-NA-	-NA-	-NA-	-NA-	-NA-	10.70	6.34	0.00	6.34	10.70	-NA-	-NA-	-NA-	-NA-
Washington Real Estate *	Rental	Diversified	REIT	29.70	1,470	0.23	0.43	5.84	6.15	4.90	0.48	26.35	1.11	10.18	0.27	1.46	1.73	10.18	24.08	22.38	3,483	178
Colonial Properties *	Rental	Residential	REIT	21.73	1,423	0.22	0.42	3.31	-NA-	4.51	-4.98	83.55	16.16	5.03	5.90	0.00	5.90	5.03	45.46	55.75	4,000	211
Diamondrock Hospitality *	Rental	Lodging/Resorts	REIT	10.29	1,290	0.20	0.38	3.11	-NA-	-NA-	-7.92	40.22	-5.01	7.57	3.31	0.80	4.12	7.57	-NA-	51.11	3,601	210
Healthcare Realty Trust *	Rental	Health Care	REIT	22.00	1,286	0.20	0.38	5.45	-NA-	4.69	-2.37	19.59	2.20	19.96	6.43	0.00	6.43	19.96	27.64	23.68	3,509	205
Corporate Office Props *	Rental	Office	REIT	23.21	1,250	0.19	0.37	4.74	-NA-	10.61	-7.69	3.87	-31.59	10.47	-5.34	1.12	-4.22	10.47	26.18	28.61	4,651	279
Brandywine Realty Trust *	Rental	Office	REIT	11.48	1,230	0.19	0.36	5.23	12.04	0.51	-13.31	65.76	-0.49	22.42	6.20	0.00	6.20	22.42	55.29	78.84	4,577	279
Commonwealth REIT *	Rental	Office	REIT	18.62	1,170	0.18	0.34	10.74	0.47	-2.57	-13.79	19.62	-20.60	14.90	0.11	0.00	0.11	14.90	33.26	41.77	-NA-	-NA-
DuPont Fabros Technology *	Rental	Specialty	REIT	24.45	1,146	0.18	0.34	1.96	-NA-	-NA-	-NA-	54.09	2.31	0.95	6.77	0.00	6.77	0.95	-NA-	33.94	5,692	373
CubeSmart *	Rental	Self Storage	REIT	11.90	1,095	0.17	0.32	2.69	-NA-	-NA-	-6.93	83.27	15.87	12.59	5.50	0.00	5.50	12.59	-NA-	62.67	-NA-	-NA-
DCT Industrial Trust *	Rental	Industrial	REIT	5.90	1,087	0.17	0.32	4.75	-NA-	-NA-	-8.28	28.97	11.35	15.23	4.24	0.00	4.24	15.23	-NA-	33.00	6,152	425
Sovran Self Storage *	Rental	Self Storage	REIT	49.83	1,084	0.17	0.32	3.61	-NA-	8.78	1.89	40.59	30.54	17.83	4.88	0.00	4.88	17.83	27.17	22.54	1,955	135
Eastgroup Properties *	Rental	Industrial	REIT	50.22	1,051	0.16	0.31	4.14	11.66	10.54	3.31	26.23	18.94	16.70	4.21	1.08	5.29	16.70	23.59	22.78	2,724	195
Lexington Corporate *	Rental	Diversified	REIT	8.99	1,042	0.16	0.31	5.56	-NA-	5.21	-5.03	66.50	1.28	21.70	3.93	1.45	5.38	21.70	39.24	50.18	2,522	182
National Health Inv *	Rental	Health Care	REIT	48.78	1,017	0.16	0.30	5.78	7.10	16.19	13.08	26.61	7.07	12.39	3.50	1.38	4.88	12.39	24.97	21.72	1,277	94
Medical Properties Trust *	Rental	Health Care	REIT	9.28	936	0.15	0.27	8.62	-NA-	-NA-	-2.98	43.92	-12.88	-3.95	-4.53	2.06	-2.47	-3.95	-NA-	36.00	3,286	264
Strategic Hotels & Resorts	Rental	Lodging/Resorts	REIT	6.58	917	0.14	0.27	0.00	-NA-	-NA-	-22.05	112.06	2.02	22.53	5.62	0.00	5.62	22.53	-NA-	82.54	2,325	190
Glimcher Realty Trust *	Rental	Retail	REIT	10.22	892	0.14	0.26	3.91	-NA-	2.49	-12.80	99.52	14.81	12.17	3.23	1.01	4.24	12.17	50.39	60.75	3,209	270
PS Business Parks *	Rental	Industrial/Office M	REIT	65.54	891	0.14	0.26	2.69	10.49	8.46	1.06	24.33	16.15	19.03	5.00	0.70	5.70	19.03	22.99	23.57	1,548	131
Equity One Inc *	Rental	Retail	REIT	20.22	870	0.13	0.26	4.35	-NA-	8.83	-0.88	24.03	12.41	20.38	6.31	1.16	7.47	20.38	25.02	25.48	3,186	275
Sunstone Hotel Investors *	Rental	Lodging/Resorts	REIT	9.74	863	0.13	0.25	0.00	-NA-	-NA-	-13.34	54.72	-4.42	19.51	8.46	0.00	8.46	19.51	-NA-	69.24	2,946	256

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 30-Mar	Free Float Mkt Cap EUR (m) 30-Mar	Free Float Global Wght (%) 30-Mar	Free Float Nth Am Wght (%) 30-Mar	Div Yld (%) 30-Mar	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-12	Dividend Rtn (%) Mar-12	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Pebblebrook Hotel Trust *	Rental	Lodging/Resorts	REIT	22.58	863	0.13	0.25	2.13	-NA-	-NA-	-NA-	-NA-	-NA-	18.35	5.37	0.56	5.93	18.35	-NA-	-NA-	2,556	222
Sun Communities *	Rental	Residential	REIT	43.33	861	0.13	0.25	5.82	-NA-	5.66	12.51	62.64	28.61	18.61	4.69	0.00	4.69	18.61	32.23	38.04	3,253	284
First Industrial Realty *	Rental	Industrial	REIT	12.35	803	0.12	0.24	0.00	-NA-	-0.86	-17.90	71.46	3.87	20.72	4.48	0.00	4.48	20.72	48.63	58.86	2,013	188
Education Realty Trust *	Rental	Residential	REIT	10.84	749	0.12	0.22	2.58	-NA-	-NA-	-2.01	50.15	38.23	6.65	5.45	0.00	5.45	6.65	-NA-	33.52	1,778	178
LTC Properties *	Rental	Health Care	REIT	32.00	729	0.11	0.21	5.44	-NA-	19.09	9.04	28.09	18.90	5.10	3.69	0.47	4.16	5.10	27.56	20.89	1,234	127
Acadia Realty Trust *	Rental	Retail	REIT	22.54	721	0.11	0.21	3.19	-NA-	16.22	1.19	32.53	22.94	12.81	6.37	0.85	7.22	12.81	26.53	27.71	1,556	162
Hersha Hospitality Trust	Rental	Lodging/Resorts	REIT	5.46	693	0.11	0.20	4.40	-NA-	1.00	-9.43	47.52	-4.04	13.11	8.55	1.19	9.74	13.11	45.76	68.17	1,148	124
American Assets Trust Inc.	Rental	Diversified	REIT	22.80	673	0.10	0.20	3.68	-NA-	-NA-	-NA-	-NA-	11.14	12.19	5.95	0.98	6.92	12.19	-NA-	-NA-	878	98
Franklin Street Properties	Rental	Office	REIT	10.60	660	0.10	0.19	7.17	-NA-	-NA-	-9.35	-1.54	-19.26	8.44	2.81	0.00	2.81	8.44	-NA-	33.67	935	106
Government Properties *	Rental	Office	REIT	24.11	638	0.10	0.19	6.97	-NA-	-NA-	-NA-	-NA-	-10.24	6.92	3.34	0.00	3.34	6.92	-NA-	-NA-	1,619	190
Pennsylvania Real Estate *	Rental	Retail	REIT	15.27	634	0.10	0.19	3.93	4.62	2.32	-13.72	68.29	11.21	47.70	13.79	0.00	13.79	47.70	59.70	83.08	1,678	199
Alexander's Inc. *	Rental	Retail	REIT	393.88	601	0.09	0.18	3.81	17.91	21.23	0.14	34.51	-0.08	7.46	3.80	0.00	3.80	7.46	35.06	33.85	338	42
Inland Real Estate Corp *	Rental	Retail	REIT	8.87	591	0.09	0.17	6.43	-NA-	4.28	-7.27	14.40	-1.05	18.43	2.31	0.55	2.85	18.43	80.82	27.33	710	90
Cousins Properties *	Non-Rental	Diversified	REIT	7.58	590	0.09	0.17	2.37	7.71	-0.10	-18.70	10.87	-7.07	18.95	2.57	0.00	2.57	18.95	34.96	33.80	1,054	134
Associated Estates Realty	Rental	Residential	REIT	16.34	519	0.08	0.15	4.16	19.54	6.61	6.61	47.91	7.18	3.51	9.52	0.00	9.52	3.51	35.23	31.19	1,493	216
Investors Real Estate *	Rental	Diversified	REIT	7.69	485	0.08	0.14	6.76	-NA-	2.34	0.70	-0.82	-13.14	7.20	0.79	1.70	2.49	7.20	16.44	15.06	522	81
Ashford Hospitality *	Rental	Lodging/Resorts	REIT	9.01	460	0.07	0.13	4.88	-NA-	-NA-	-2.02	83.53	-14.52	14.00	6.75	1.30	8.06	14.00	-NA-	77.60	1,193	195
Sabra Health Care REIT *	Rental	Health Care	REIT	16.44	455	0.07	0.13	8.03	-NA-	-NA-	-5.84	2.69	-6.64	35.98	14.64	0.00	14.64	35.98	-NA-	31.98	1,713	283
First Potomac Realty Trust *	Rental	Industrial	REIT	12.09	453	0.07	0.13	6.62	-NA-	-NA-	-9.64	25.39	-18.16	-5.82	-8.62	0.00	-8.62	-5.82	-NA-	31.73	894	148
Retail Opportunity Investment Corp. *	Rental	Retail	REIT	12.04	449	0.07	0.13	3.99	-NA-	-NA-	-NA-	9.53	13.99	2.70	3.53	0.00	3.53	2.70	-NA-	9.75	-NA-	-NA-
Saul Centers *	Rental	Retail	REIT	40.36	438	0.07	0.13	3.57	-NA-	9.79	-3.15	25.00	-6.17	14.96	6.60	0.00	6.60	14.96	29.18	31.28	571	98
Chesapeake Lodging Trust *	Rental	Lodging/Resorts	REIT	17.97	434	0.07	0.13	4.90	-NA-	-NA-	-NA-	-NA-	-NA-	17.66	1.93	1.25	3.18	17.66	-NA-	-NA-	614	106
Universal Health Realty *	Rental	Health Care	REIT	39.63	377	0.06	0.11	6.16	8.24	10.24	8.11	17.02	3.77	3.18	4.87	1.61	6.48	3.18	21.84	19.76	393	78
Ramco-Gershenson *	Rental	Retail	REIT	12.22	358	0.06	0.10	5.34	3.59	4.11	-13.04	31.06	2.74	25.97	10.39	1.47	11.86	25.97	43.70	55.26	790	166
Felcor Lodging Trust *	Rental	Lodging/Resorts	REIT	3.60	337	0.05	0.10	0.00	-NA-	-10.07	-26.29	38.33	-41.27	18.03	-6.25	0.00	-6.25	18.03	67.46	97.31	865	193
Urstadt Biddle Class A *	Rental	Retail	REIT	19.74	309	0.05	0.09	5.02	-NA-	9.82	3.80	17.36	7.66	10.55	3.79	0.00	3.79	10.55	23.38	22.82	311	76
Getty Realty *	Rental	Retail	REIT	15.58	293	0.05	0.09	6.42	6.59	5.83	-3.47	3.51	-27.62	11.68	-8.35	0.00	-8.35	11.68	30.64	34.08	866	222
Campus Crest Communities	Rental	Residential	REIT	11.66	269	0.04	0.08	5.49	-NA-	-NA-	-NA-	-NA-	5.33	17.50	10.10	1.51	11.61	17.50	-NA-	-NA-	381	106
Cedar Shopping Centers *	Rental	Retail	REIT	5.12	260	0.04	0.08	3.91	-NA-	-2.70	-13.25	53.33	-9.78	19.95	7.56	0.00	7.56	19.95	68.57	84.68	345	100
Kite Realty Group Trust *	Non-Rental	Retail	REIT	5.27	252	0.04	0.07	4.55	-NA-	-NA-	-17.46	34.96	3.77	18.18	7.33	0.00	7.33	18.18	-NA-	47.58	236	71
Winthrop Realty Trust	Rental	Diversified	REIT	11.59	214	0.03	0.06	5.61	-2.75	2.92	-14.40	26.47	-0.08	15.56	1.76	1.43	3.18	15.56	33.70	32.30	302	106

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 30-Mar	Free Float Mkt Cap EUR (m) 30-Mar	Free Float Global Wght (%) 30-Mar	Free Float Nth Am Wght (%) 30-Mar	Div Yld (%) 30-Mar	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-12	Dividend Rtn (%) Mar-12	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
CapLease	Rental	Diversified	REIT	4.03	201	0.03	0.06	6.45	-NA-	-NA-	-16.00	31.50	-21.72	1.36	0.00	1.61	1.61	1.36	-NA-	46.45	485	181
Agree Realty Corp *	Rental	Retail	REIT	22.58	189	0.03	0.06	7.09	-NA-	8.98	-1.48	20.86	5.92	-5.74	-5.92	1.67	-4.25	-5.74	32.87	31.29	383	152
Rouse Properties *	Rental	Retail	REIT	13.54	179	0.03	0.05	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-7.45	0.00	-7.45	-NA-	-NA-	-NA-	1,713	719
United States Total					**306,531.66**	**47.53**	**89.96**	**3.50**														

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FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	3,356.29	340,757.36	100.00	3.65	13.05	6.05	-0.23	43.61	19.34	7.86	4.95	7.86	23.64	23.86
United States	EUR	3,087.96	306,531.66	89.96	3.50	12.78	5.57	-0.86	43.10	19.80	8.08	5.64	8.08	24.44	25.04
United States Dividend+	EUR	2,162.52	270,639.90	79.42	3.73	-NA-	-NA-	-0.17	44.56	23.35	7.82	5.77	7.82	-NA-	24.84
Canada	EUR	5,366.92	34,225.70	10.04	5.01	6.08	12.79	6.85	48.87	15.33	5.93	-0.85	5.93	19.08	16.28
North America	USD	4,266.27	453,786.51	133.17	3.65	13.23	10.64	-0.22	43.76	11.99	10.64	4.48	10.64	25.38	25.43
United States	USD	4,102.78	408,208.15	119.79	3.50	13.22	10.13	-0.85	43.25	12.42	10.87	5.16	10.87	26.15	26.42
United States Dividend+	USD	2,378.73	360,411.10	105.77	3.73	-NA-	10.50	-0.16	44.71	15.75	10.61	5.30	10.61	-NA-	26.10
Canada	USD	7,130.69	45,578.36	13.38	5.01	6.30	17.66	6.86	49.02	8.23	8.67	-1.29	8.67	20.99	20.73
North America	GBP	4,303.26	284,015.90	83.35	3.65	13.68	9.37	3.96	38.65	12.35	7.62	4.46	7.62	24.62	23.63
United States	GBP	4,138.35	255,489.32	74.98	3.50	13.69	8.87	3.30	38.15	12.79	7.84	5.14	7.84	25.49	24.72
United States Dividend+	GBP	2,668.58	225,574.10	66.20	3.73	-NA-	9.24	4.02	39.56	16.13	7.59	5.28	7.59	-NA-	24.39
Canada	GBP	7,192.52	28,526.58	8.37	5.01	7.39	16.32	11.33	43.73	8.58	5.70	-1.31	5.70	19.02	17.23
North America	JPY	3,430.15	37,344,360.48	10959.22	3.65	10.55	5.49	-7.17	35.27	11.20	18.34	6.23	18.34	26.58	27.33
United States	JPY	3,298.69	33,593,489.73	9858.48	3.50	10.53	5.01	-7.76	34.79	11.63	18.59	6.93	18.59	27.25	28.28
United States Dividend+	JPY	1,766.61	29,660,031.56	8704.15	3.73	-NA-	-NA-	-7.12	36.17	14.94	18.31	7.06	18.31	-NA-	27.93
Canada	JPY	5,733.18	3,750,870.75	1100.75	5.01	4.16	12.19	-0.59	40.23	7.47	16.23	0.36	16.23	23.26	22.54
North America	AUD	2,694.82	438,040.11	128.55	3.65	-NA-	-NA-	-NA-	25.83	11.79	9.49	8.97	9.49	-NA-	20.45
United States	AUD	2,591.55	394,043.33	115.64	3.50	-NA-	-NA-	-NA-	25.39	12.22	9.72	9.68	9.72	-NA-	21.61
United States Dividend+	AUD	1,750.28	347,904.84	102.10	3.73	-NA-	-NA-	-NA-	26.67	15.55	9.46	9.82	9.46	-NA-	21.58
Canada	AUD	4,504.16	43,996.79	12.91	5.01	-NA-	-NA-	-NA-	30.45	8.04	7.54	2.95	7.54	-NA-	13.80
Canada	CAD	4,927.27	45,553.29	10.04	5.01	5.07	12.28	3.83	38.02	11.20	6.66	0.16	6.66	15.80	12.20

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FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	3,096.82	340,757.36	100.00	2.58	-NA-	-NA-	-1.54	41.89	18.00	7.57	4.81	7.57	-NA-	23.83
United States	EUR	2,855.77	306,531.66	89.96	2.45	-NA-	-NA-	-2.14	41.43	18.48	7.80	5.50	7.80	-NA-	41.47
Canada	EUR	4,817.25	34,225.70	10.04	3.76	-NA-	-NA-	5.16	46.63	13.84	5.59	-0.95	5.59	-NA-	37.15
North America	USD	3,936.43	453,786.51	100.00	2.58	-NA-	-NA-	-1.53	42.03	10.73	10.35	4.34	10.35	-NA-	25.40
United States	USD	3,794.28	408,208.15	89.96	2.45	-NA-	-NA-	-2.13	41.57	11.18	10.59	5.03	10.59	-NA-	26.40
Canada	USD	6,400.38	45,578.36	10.04	3.76	-NA-	-NA-	5.17	46.78	6.83	8.32	-1.39	8.32	-NA-	20.66
North America	GBP	3,970.56	284,015.90	100.00	2.58	-NA-	-NA-	2.59	36.98	11.09	7.34	4.32	7.34	-NA-	23.60
United States	GBP	3,827.18	255,489.32	89.96	2.45	-NA-	-NA-	1.97	36.54	11.54	7.56	5.01	7.56	-NA-	24.70
Canada	GBP	6,455.87	28,526.58	10.04	3.76	-NA-	-NA-	9.57	41.56	7.17	5.36	-1.41	5.36	-NA-	17.18
North America	JPY	3,164.95	37,344,360.48	100.00	2.58	-NA-	-NA-	-8.39	33.65	9.95	18.03	6.09	18.03	-NA-	27.29
United States	JPY	3,050.66	33,593,489.73	89.96	2.45	-NA-	-NA-	-8.95	33.22	10.40	18.28	6.79	18.28	-NA-	29.34
Canada	JPY	5,146.00	3,750,870.75	10.04	3.76	-NA-	-NA-	-2.16	38.12	6.07	15.86	0.26	15.86	-NA-	23.85
North America	AUD	2,486.48	438,040.11	128.55	2.58	-NA-	-NA-	-NA-	24.32	10.54	9.21	8.83	9.21	-NA-	20.44
United States	AUD	2,396.69	394,043.33	115.64	2.45	-NA-	-NA-	-NA-	23.92	10.99	9.44	9.54	9.44	-NA-	29.02
Canada	AUD	4,042.85	43,996.79	12.91	3.76	-NA-	-NA-	-NA-	28.48	6.64	7.20	2.85	7.20	-NA-	23.89
Canada	CAD	4,422.98	45,553.29	10.04	3.57	-NA-	-NA-	2.16	35.94	9.76	6.32	0.06	6.32	-NA-	12.14

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FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	1,804.09	340,757.36	100.00	0.00	6.54	1.04	-4.71	37.81	14.83	6.89	4.50	6.89	23.61	23.77
United States	EUR	1,670.33	306,531.66	89.96	0.00	6.29	0.68	-5.15	37.61	15.46	7.16	5.18	7.16	24.40	24.96
United States Dividend+	EUR	1,874.92	270,639.90	79.42	0.00	-NA-	-NA-	-4.71	38.64	18.56	6.84	5.30	6.84	-NA-	24.76
Canada	EUR	2,765.00	34,225.70	10.04	0.00	2.09	6.51	0.27	40.11	9.47	4.60	-1.24	4.60	19.00	16.01
North America	USD	2,292.84	453,786.51	100.00	0.00	6.71	5.41	-4.70	37.95	7.76	9.66	4.03	9.66	25.29	25.35
United States	USD	2,219.27	408,208.15	89.96	0.00	6.70	5.03	-5.14	37.74	8.35	9.93	4.71	9.93	26.05	26.35
United States Dividend+	USD	2,091.58	360,411.10	79.42	0.00	-NA-	5.06	-4.70	38.78	11.26	9.60	4.83	9.60	-NA-	26.04
Canada	USD	3,673.68	45,578.36	10.04	0.00	2.30	11.11	0.28	40.25	2.73	7.31	-1.69	7.31	20.92	20.45
North America	GBP	2,312.72	284,015.90	100.00	0.00	7.13	4.21	-0.71	33.05	8.11	6.66	4.01	6.66	24.50	23.52
United States	GBP	2,238.51	255,489.32	89.96	0.00	7.14	3.82	-1.17	32.85	8.70	6.92	4.69	6.92	25.35	24.61
United States Dividend+	GBP	1,868.58	225,574.10	79.42	0.00	-NA-	3.86	-0.71	33.85	11.62	6.61	4.81	6.61	-NA-	24.29
Canada	GBP	3,705.53	28,526.58	10.04	0.00	3.35	9.84	4.47	35.27	3.06	4.38	-1.70	4.38	18.90	16.97
North America	JPY	1,843.48	37,344,360.48	100.00	0.00	4.18	0.51	-11.34	29.81	7.00	17.29	5.77	17.29	26.50	27.20
United States	JPY	1,784.32	33,593,489.73	89.96	0.00	4.17	0.14	-11.75	29.61	7.58	17.58	6.46	17.58	27.15	28.16
United States Dividend+	JPY	2,331.01	29,660,031.56	79.42	0.00	-NA-	-NA-	-11.34	30.59	10.47	17.23	6.59	17.23	-NA-	27.81
Canada	JPY	2,953.70	3,750,870.75	10.04	0.00	0.24	5.94	-6.71	31.98	2.01	14.78	-0.04	14.78	23.18	22.31
North America	AUD	1,448.29	438,040.11	468.46	2.00	-NA-	-NA-	-NA-	20.75	7.57	8.52	8.50	8.52	-NA-	20.42
United States	AUD	1,401.82	394,043.33	421.41	3.00	-NA-	-NA-	-NA-	20.57	8.16	8.79	9.20	8.79	-NA-	21.59
United States Dividend+	AUD	1,351.59	347,904.84	372.07	4.00	-NA-	-NA-	-NA-	21.48	11.07	8.47	9.33	8.47	-NA-	21.56
Canada	AUD	2,320.51	43,996.79	47.05	5.00	-NA-	-NA-	-NA-	22.77	2.55	6.19	2.54	6.19	-NA-	13.56
Canada	CAD	2,538.56	45,553.29	10.04	0.00	1.12	6.03	-2.56	29.89	5.55	5.33	-0.24	5.33	15.77	11.94

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed North America Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 30-Mar	12 Mths Estimated Div Yld (%) 30-Mar	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America Real Estate **	Local	4,145.21	3.65	13.10	10.25	-0.55	42.71	12.24	10.44	4.64	10.44	24.98	24.68
North America FTSE	Local	254.51	2.28	-NA-	4.46	2.06	22.47	6.64	12.16	2.34	12.16	15.65	16.18
United States Real Estate **	USD	4,102.78	3.50	13.22	10.13	-0.85	43.25	12.42	10.87	5.16	10.87	26.15	26.42
United States FTSE	USD	1,046.62	2.28	-NA-	4.37	2.20	23.38	8.29	12.81	2.75	12.81	15.85	16.33
United States JP Morgan Bonds	USD	525.65	-NA-	6.49	5.85	6.38	3.97	8.70	-1.31	-1.02	-1.31	5.23	4.40
Canada Real Estate **	CAD	4,927.27	5.01	5.07	12.28	3.83	38.02	11.20	6.66	0.16	6.66	15.80	12.20
Canada FTSE	CAD	815.96	2.37	-NA-	7.21	1.04	12.81	-10.01	5.07	-2.23	5.07	14.58	14.91
Canada JP Morgan Bonds	CAD	672.13	-NA-	7.52	6.47	6.02	4.43	9.68	-0.78	-0.45	-0.78	4.05	3.93

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 332.**

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 30-Mar	Free Float Nth America (%) Weight 30-Mar
Simon Property Group *	Rental	Retail	US	32,571	9.56
Equity Residential Props *	Rental	Residential	US	13,824	4.06
Public Storage *	Rental	Self Storage	US	13,242	3.89
AMB Property *	Rental	Industrial	US	12,415	3.64
Ventas *	Rental	Health Care	US	12,336	3.62
HCP *	Rental	Health Care	US	12,031	3.53
Vornado Realty Trust *	Rental	Diversified	US	11,649	3.42
Boston Properties *	Rental	Office	US	11,639	3.42
Avalonbay Communities *	Rental	Residential	US	10,092	2.96
Health Care REIT *	Rental	Health Care	US	8,790	2.58
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	8,707	2.56
General Growth Properties	Rental	Retail	US	5,985	1.76
Kimco Realty *	Rental	Retail	US	5,869	1.72
Digital Realty Trust *	Rental	Diversified	US	5,830	1.71
The Macerich Company *	Rental	Retail	US	5,721	1.68
Riocan Real Estate *	Rental	Retail	CA	5,543	1.63
SL Green Realty *	Rental	Office	US	4,977	1.46
Brookfield Props	Rental	Office	CA	4,894	1.44
Federal Realty Inv *	Rental	Retail	US	4,615	1.35
UDR Inc. *	Rental	Residential	US	4,480	1.31
				195,210.43	**57.29**
					(*)

Country Breakdown:

Country Index	Number of Constituents 30-Mar	Free Float Mkt Cap (EUR m) 30-Mar	Free Float Nth America (%) Weight 30-Mar
EPRA/NAREIT United States	107	306,532	89.96%
EPRA/NAREIT Canada	22	34,226	10.04%
EPRA/NAREIT North America	**129**	**340,757**	**100.00%**

(*) The Top 20 Constituents represent 57.29% of the market capitalisation of the Developed North America Index.

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Mar-12	Dividend Return Mar-12	Total Return Mar-12	
Pennsylvania Real Estate *	Rental	Retail	US	13.79	0.00	13.79	▲
Ramco-Gershenson *	Rental	Retail	US	10.39	1.47	11.86	▲
Campus Crest Communities	Rental	Residential	US	10.10	1.51	11.61	▲
Equity Residential Props *	Rental	Residential	US	10.07	0.59	10.67	▲
Extra Space Storage *	Rental	Self Storage	US	9.18	0.76	9.94	▲
Avalonbay Communities *	Rental	Residential	US	9.01	0.75	9.76	▲
Hersha Hospitality Trust	Rental	Lodging/Resorts	US	8.55	1.19	9.74	▲
Associated Estates Realty	Rental	Residential	US	9.52	0.00	9.52	▲
Essex Property Trust *	Rental	Residential	US	8.23	0.79	9.01	▲
Douglas Emmett	Rental	Office	US	8.26	0.71	8.97	▲
American Campus Communities *	Rental	Residential	US	8.68	0.00	8.68	▲
CBL & Associates Props *	Rental	Retail	US	7.32	1.25	8.56	▲
Sunstone Hotel Investors *	Rental	Lodging/Resorts	US	8.46	0.00	8.46	▲
Ashford Hospitality *	Rental	Lodging/Resorts	US	6.75	1.30	8.06	▲
Post Properties *	Rental	Residential	US	7.30	0.50	7.81	▲
Cedar Shopping Centers *	Rental	Retail	US	7.56	0.00	7.56	▲
Simon Property Group *	Rental	Retail	US	7.53	0.00	7.53	▲
Mid-America Apartment *	Rental	Residential	US	7.47	0.00	7.47	▲
Equity One Inc *	Rental	Retail	US	6.31	1.16	7.47	▲
Kite Realty Group Trust *	Non-Rental	Retail	US	7.33	0.00	7.33	▲

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Mar-12	Dividend Return Mar-12	Total Return Mar-12	
Commonwealth REIT *	Rental	Office	US	0.11	0.00	0.11	▲
Riocan Real Estate *	Rental	Retail	CA	-0.33	0.42	0.09	▲
Chartwell Seniors Housing REIT *	Rental	Health Care	CA	-0.44	0.49	0.05	▲
HCP *	Rental	Health Care	US	-0.10	0.00	-0.10	▼
Northwest Healthcare Properties REIT *	Rental	Office	CA	-0.81	0.54	-0.27	▼
Canadian Apartment Props *	Rental	Residential	CA	-2.26	0.39	-1.87	▼
Allied Properties REIT *	Rental	Office	CA	-2.56	0.41	-2.14	▼
Killam Properties	Rental	Residential	CA	-2.54	0.38	-2.16	▼
Crombie Real Estate Investment Trust *	Rental	Retail	CA	-2.78	0.52	-2.26	▼
TransGlobe Apartment REIT *	Rental	Residential	CA	-2.91	0.50	-2.40	▼
Medical Properties Trust *	Rental	Health Care	US	-4.53	2.06	-2.47	▼
Innvest REIT *	Rental	Lodging/Resorts	CA	-3.66	0.61	-3.05	▼
Canadian REIT *	Rental	Diversified	CA	-3.48	0.31	-3.16	▼
Corporate Office Props *	Rental	Office	US	-5.34	1.12	-4.22	▼
Agree Realty Corp *	Rental	Retail	US	-5.92	1.67	-4.25	▼
Northern Property REIT*	Rental	Residential	CA	-6.08	0.38	-5.70	▼
Extendicare REIT *	Rental	Health Care	CA	-7.06	0.82	-6.24	▼
Felcor Lodging Trust *	Rental	Lodging/Resorts	US	-6.25	0.00	-6.25	▼
Getty Realty *	Rental	Retail	US	-8.35	0.00	-8.35	▼
First Potomac Realty Trust *	Rental	Industrial	US	-8.62	0.00	-8.62	▼

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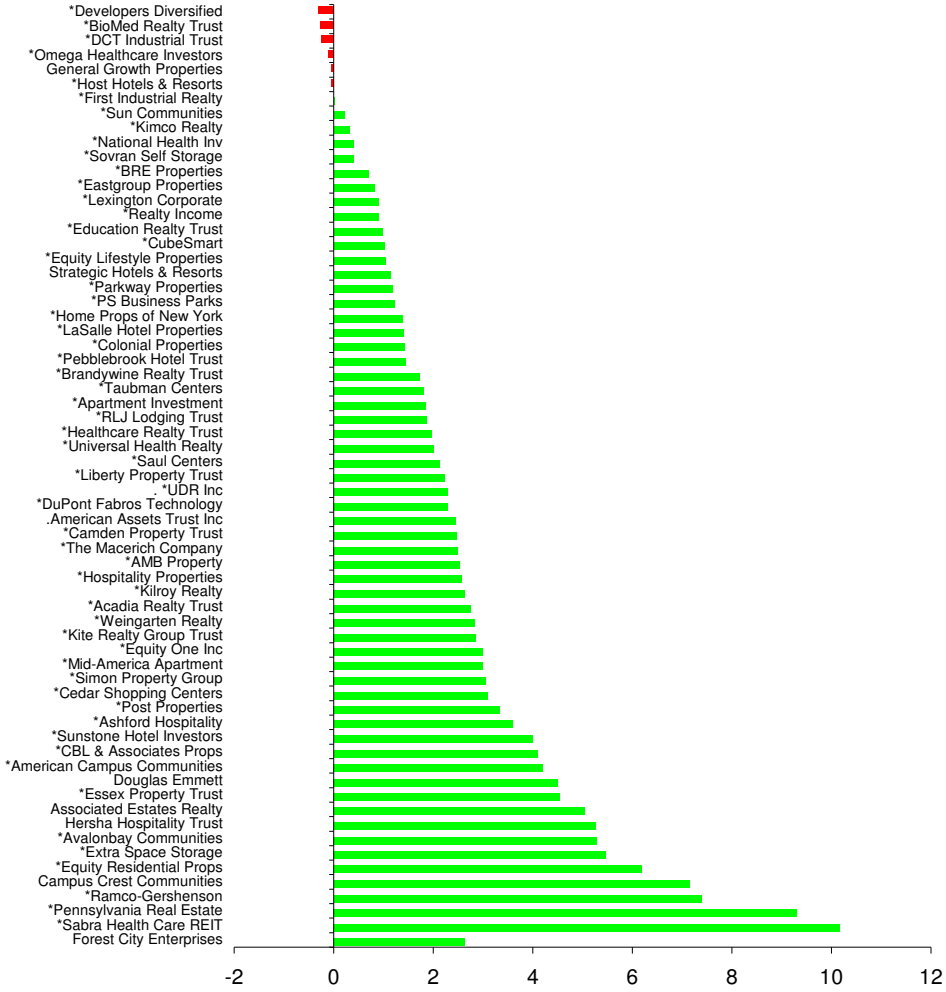
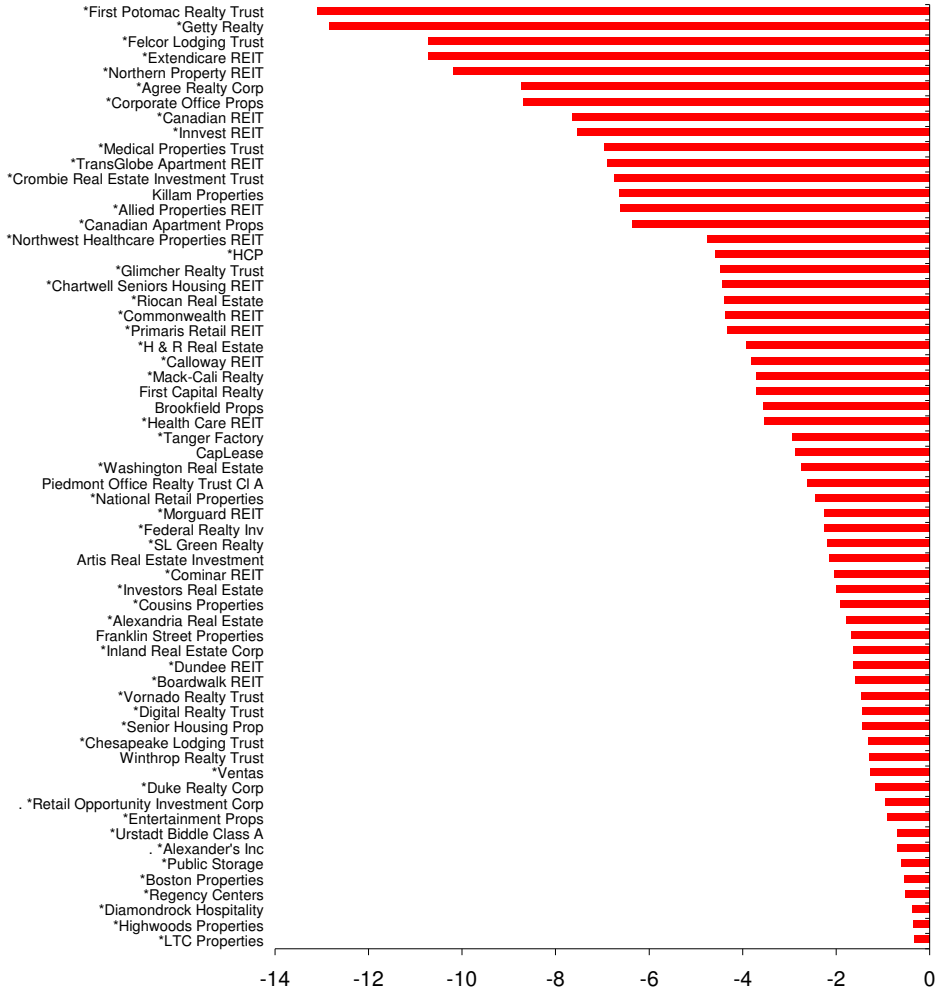
Graph 24: Total Return Performance relative to Regional Developed Index - North America





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Section 3.5

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series

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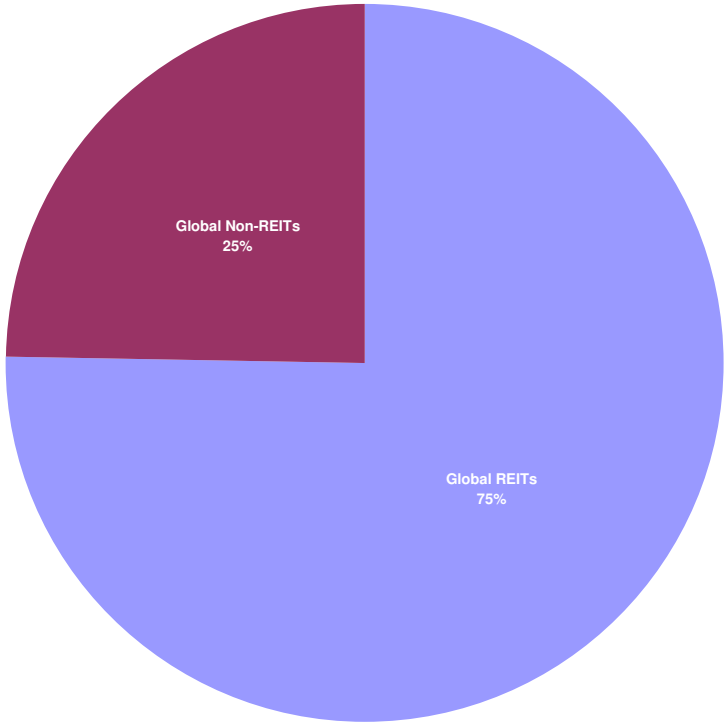
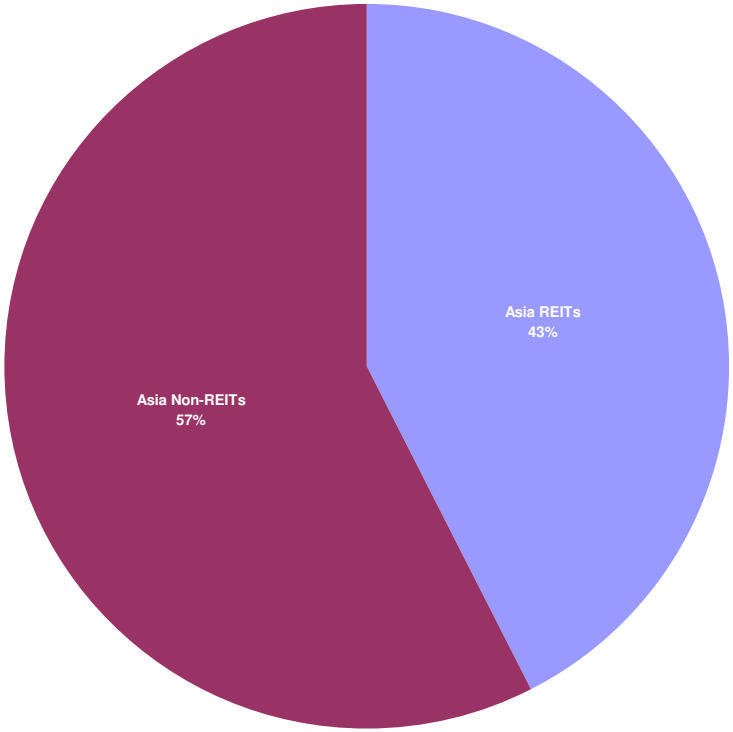
Graph 25: Developed Market Cap Breakdown REIT/Non-REIT



Graph 26: Developed Asia Market Cap Breakdown REIT/Non-REIT



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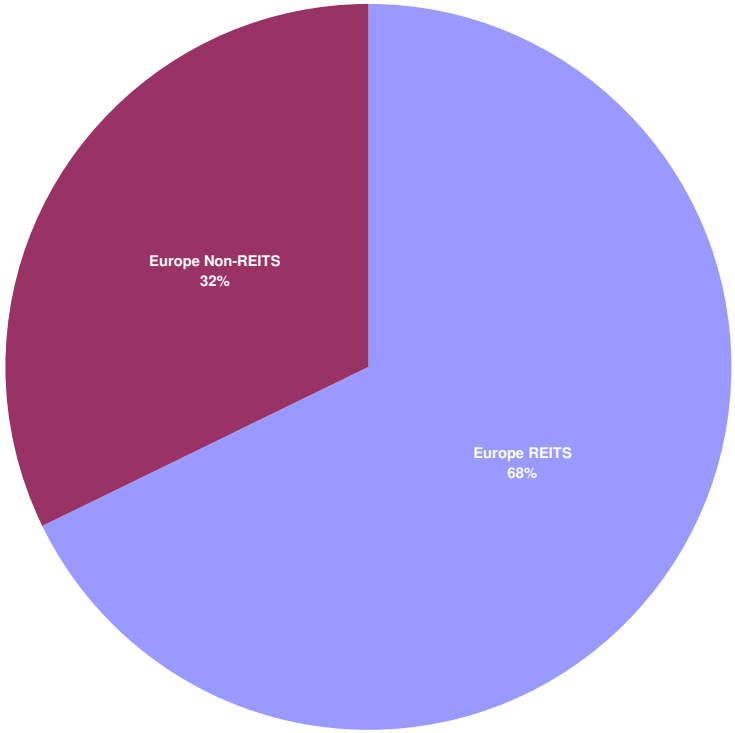
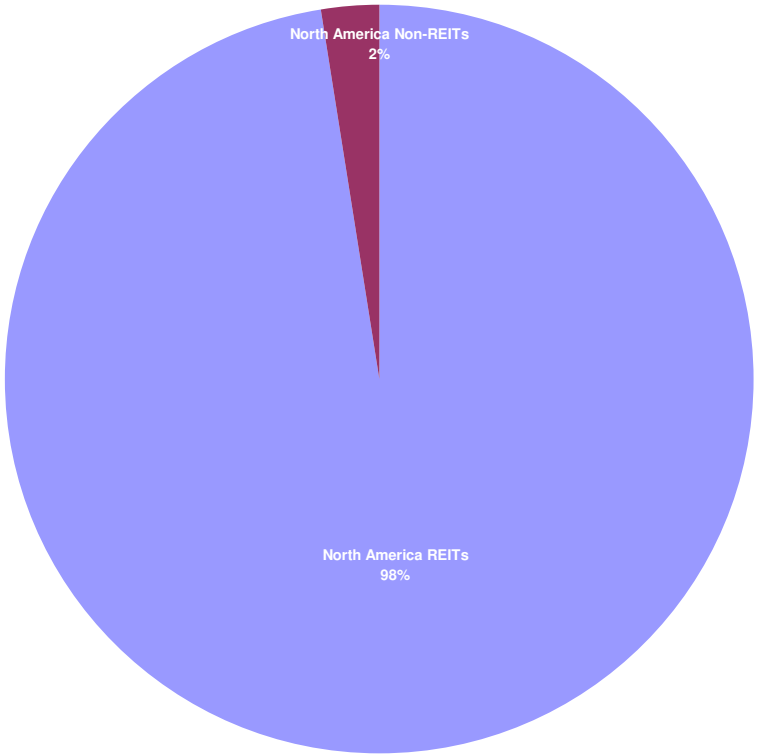
Graph 27: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 28: Developed North America Market Cap Breakdown REIT/Non-REIT



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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	EUR	1,009.04	485,212.61	75.24	4.28	-NA-	-NA-	-2.90	35.74	14.10	8.05	3.68	8.05	-NA-	18.37
Global Non-REITs	EUR	934.96	159,669.83	24.76	2.42	-NA-	-NA-	-7.12	21.30	-0.44	16.10	-3.89	16.10	-NA-	22.76
Global ex Asia REITs	EUR	1,018.05	395,959.15	91.04	3.92	-NA-	-NA-	-2.14	38.83	15.37	8.25	5.06	8.25	-NA-	21.73
Global ex Asia Non-REITs	EUR	684.55	38,964.68	8.96	3.13	-NA-	-NA-	-13.27	28.52	-1.88	8.63	2.87	8.63	-NA-	20.60
Global ex Europe REITs	EUR	1,084.86	421,932.32	97.01	4.14	-NA-	-NA-	-1.36	38.63	17.33	7.64	3.46	7.64	-NA-	19.10
Global ex Europe Non-REITs	EUR	998.02	129,444.55	29.76	2.23	-NA-	-NA-	-5.14	20.41	0.04	17.89	-5.37	17.89	-NA-	25.06
Global ex US REITs	EUR	789.06	180,446.43	41.49	5.56	-NA-	-NA-	-5.92	26.70	5.21	8.18	0.54	8.18	-NA-	13.51
Global ex US Non-REITs	EUR	795.55	157,904.35	36.31	2.45	-NA-	-NA-	-6.83	21.27	-0.15	15.97	-4.00	15.97	-NA-	22.93
Asia REITs	EUR	971.80	89,253.46	42.51	5.87	-NA-	-NA-	-5.62	25.63	8.84	7.18	-2.01	7.18	-NA-	12.88
Asia Non-REITs	EUR	1,004.39	120,705.16	57.49	2.20	-NA-	-NA-	-4.73	19.44	-0.02	18.37	-5.82	18.37	-NA-	25.78
Australia REITs Index	EUR	663.30	50,915.69	24.25	6.24	-NA-	-NA-	-NA-	29.08	8.94	5.77	-4.18	5.77	-NA-	-NA-
Hong Kong REITs Index	EUR	1,517.98	7,072.28	3.37	4.43	-NA-	-NA-	-NA-	29.43	23.98	-0.32	-0.83	-0.32	-NA-	-NA-
Hong Kong Non-REITs Index	EUR	1,107.63	61,530.77	29.31	3.14	-NA-	-NA-	-NA-	17.28	-10.75	11.01	-11.60	11.01	-NA-	-NA-
Japan REITs Index	EUR	921.67	19,648.34	9.36	5.07	-NA-	-NA-	-NA-	14.16	5.19	10.64	2.43	10.64	-NA-	-NA-
Japan Non-REITs Index	EUR	656.77	41,320.37	19.68	1.09	-NA-	-NA-	-NA-	21.55	21.09	24.76	1.85	24.76	-NA-	-NA-
New Zealand REITs Index	EUR	1,230.05	637.37	0.30	6.57	-NA-	-NA-	-NA-	25.70	30.42	7.97	2.43	7.97	-NA-	-NA-
Singapore REITs Index	EUR	1,289.81	10,979.78	5.23	6.43	-NA-	-NA-	-NA-	34.36	5.35	13.21	-0.13	13.21	-NA-	-NA-
Singapore Non-REITs Index	EUR	1,111.61	17,508.04	8.34	1.42	-NA-	-NA-	-NA-	29.09	6.10	36.58	1.18	36.58	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	EUR	760.39	63,280.29	67.68	5.22	-NA-	-NA-	-2.42	22.09	-3.63	10.91	5.14	10.91	-NA-	21.30
Europe Non-REITS	EUR	642.27	30,225.28	32.32	3.26	-NA-	-NA-	-2.42	26.30	-2.57	7.94	3.27	7.94	-NA-	20.92
Austria Non-REITs Index	EUR	281.73	1,485.94	1.59	1.64	-NA-	-NA-	-NA-	29.24	-27.96	4.51	8.31	4.51	-NA-	-NA-
Belgium REITs Index	EUR	1,102.88	3,080.68	3.29	7.31	-NA-	-NA-	-NA-	10.11	-5.77	2.27	2.63	2.27	-NA-	-NA-
Finland Non-REITs Index	EUR	876.71	1,649.32	1.76	4.02	-NA-	-NA-	-NA-	29.83	-16.26	10.19	4.12	10.19	-NA-	-NA-
France REITs Index	EUR	1,269.63	23,662.80	25.31	5.43	-NA-	-NA-	-NA-	23.54	-3.70	10.78	5.14	10.78	-NA-	-NA-
Germany REITs Index	EUR	791.44	1,098.43	1.17	3.16	-NA-	-NA-	-NA-	41.11	-6.83	-5.63	2.29	-5.63	-NA-	-NA-
Germany Non-REITs Index	EUR	490.86	5,638.45	6.03	1.74	-NA-	-NA-	-NA-	16.04	-4.18	15.49	11.48	15.49	-NA-	-NA-
Greece REITs Index	EUR	416.84	66.80	0.07	10.96	-NA-	-NA-	-NA-	-10.91	-33.45	6.30	0.98	6.30	-NA-	-NA-
Greece Non-REITs Index	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	EUR	528.01	555.14	0.59	5.41	-NA-	-NA-	-NA-	12.69	-22.13	32.35	11.24	32.35	-NA-	-NA-
Italy Non-REITs Index	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	EUR	959.95	7,355.40	7.87	7.71	-NA-	-NA-	-NA-	15.09	-16.57	14.51	8.14	14.51	-NA-	-NA-
Netherlands Non-REITs	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	EUR	149.39	582.87	0.62	1.13	-NA-	-NA-	-NA-	38.30	-8.71	23.06	4.84	23.06	-NA-	-NA-
Sweden Non-REITs Index	EUR	1,125.14	7,062.47	7.55	3.81	-NA-	-NA-	-NA-	36.93	-7.25	4.60	-1.67	4.60	-NA-	-NA-
Switzerland Non-REITs Index	EUR	1,665.23	8,434.90	9.02	4.23	-NA-	-NA-	-NA-	29.36	15.39	5.29	3.21	5.29	-NA-	-NA-
Spain Non-REITs Spain	EUR	115.79	52.77	0.06	0.00	-NA-	-NA-	-NA-	-NA-	-80.53	-31.96	-17.91	-31.96	-NA-	-NA-
UK REITs	EUR	273.01	27,461.04	29.37	4.21	-NA-	-NA-	-17.51	24.85	1.57	11.26	4.59	11.26	-NA-	25.60
UK Non-REITs	EUR	205.83	5,318.55	5.69	3.06	-NA-	-NA-	-22.88	26.41	4.93	8.31	0.85	8.31	-NA-	27.13
Israel Non-REITs	EUR	938.87	660.89	0.70	2.21	-NA-	-NA-	-NA-	-NA-	-11.07	0.19	4.44	0.19	-NA-	-NA-
Canada REITs Index	EUR	1,609.01	27,912.68	8.19	5.34	-NA-	-NA-	-NA-	49.01	16.26	5.52	-0.97	5.52	-NA-	-NA-
Canada Non-REITs Index	EUR	826.65	6,313.02	1.85	3.53	-NA-	-NA-	-NA-	50.11	11.24	7.83	-0.32	7.83	-NA-	-NA-
United States REITs Index	EUR	918.44	304,766.18	89.44	3.52	-NA-	-NA-	-NA-	43.51	20.24	7.97	5.63	7.97	-NA-	-NA-
United States Non-REITs Index	EUR	521.71	1,765.48	0.52	0.00	-NA-	-NA-	-NA-	19.52	-14.83	29.15	7.60	29.15	-NA-	-NA-

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Global REITs	USD	1,130.98	646,157.52	75.24	4.28	-NA-	-NA-	-2.89	35.87	7.07	10.85	3.21	10.85	-NA-	21.97
Global Non-REITs	USD	1,047.95	212,632.28	24.76	2.42	-NA-	-NA-	-7.11	21.42	-6.57	19.11	-4.32	19.11	-NA-	29.67
Global ex Asia REITs	USD	1,141.01	527,298.71	91.04	3.92	-NA-	-NA-	-2.13	38.96	8.26	11.05	4.58	11.05	-NA-	24.62
Global ex Asia Non-REITs	USD	767.31	51,889.25	8.96	3.13	-NA-	-NA-	-13.26	28.66	-7.92	11.44	2.41	11.44	-NA-	26.72
Global ex Europe REITs	USD	1,216.07	561,887.18	97.01	4.14	-NA-	-NA-	-1.35	38.77	10.10	10.42	3.00	10.42	-NA-	21.61
Global ex Europe Non-REITs	USD	1,118.62	172,381.28	29.76	2.23	-NA-	-NA-	-5.13	20.52	-6.12	20.94	-5.79	20.94	-NA-	31.62
Global ex US REITs	USD	1,048.38	240,300.47	41.49	5.56	-NA-	-NA-	-5.92	26.83	-1.27	10.98	0.09	10.98	-NA-	20.70
Global ex US Non-REITs	USD	1,057.00	210,281.19	36.31	2.45	-NA-	-NA-	-6.82	21.39	-6.30	18.97	-4.43	18.97	-NA-	29.87
Asia REITs	USD	1,089.46	118,858.81	42.51	5.87	-NA-	-NA-	-5.61	25.76	2.14	9.95	-2.45	9.95	-NA-	18.69
Asia Non-REITs	USD	1,125.76	160,743.03	57.49	2.20	-NA-	-NA-	-4.72	19.56	-6.18	21.43	-6.24	21.43	-NA-	32.38
Australia REITs Index	USD	881.29	67,804.41	24.25	6.24	-NA-	-NA-	-NA-	29.21	2.23	8.51	-4.61	8.51	-NA-	-NA-
Hong Kong REITs Index	USD	2,016.84	9,418.15	3.37	4.43	-NA-	-NA-	-NA-	29.56	16.35	2.25	-1.28	2.25	-NA-	-NA-
Hong Kong Non-REITs Index	USD	1,471.63	81,940.51	29.31	3.14	-NA-	-NA-	-NA-	17.40	-16.25	13.87	-12.00	13.87	-NA-	-NA-
Japan REITs Index	USD	1,224.56	26,165.70	9.36	5.07	-NA-	-NA-	-NA-	14.27	-1.29	13.50	1.97	13.50	-NA-	-NA-
Japan Non-REITs Index	USD	872.61	55,026.33	19.68	1.09	-NA-	-NA-	-NA-	21.67	13.63	27.99	1.39	27.99	-NA-	-NA-
New Zealand REITs Index	USD	1,634.29	848.79	0.30	6.57	-NA-	-NA-	-NA-	25.82	22.39	10.76	1.97	10.76	-NA-	-NA-
Singapore REITs Index	USD	1,713.69	14,621.77	5.23	6.43	-NA-	-NA-	-NA-	34.50	-1.14	16.13	-0.58	16.13	-NA-	-NA-
Singapore Non-REITs Index	USD	1,476.93	23,315.46	8.34	1.42	-NA-	-NA-	-NA-	29.22	-0.43	40.11	0.72	40.11	-NA-	-NA-

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Europe REITS	USD	640.65	84,270.34	67.68	5.22	-NA-	-NA-	0.00	16.17	-14.09	13.03	4.15	13.03	-NA-	28.27
Europe Non-REITS	USD	596.98	40,251.00	32.32	3.26	-NA-	-NA-	0.00	22.46	-11.12	9.71	1.95	9.71	-NA-	27.49
Austria Non-REITs Index	USD	315.74	1,978.82	1.59	1.64	-NA-	-NA-	-NA-	29.37	-32.40	7.22	7.82	7.22	-NA-	-NA-
Belgium REITs Index	USD	1,233.42	4,102.54	3.29	7.31	-NA-	-NA-	-NA-	10.19	-11.57	4.91	2.17	4.91	-NA-	-NA-
Finland Non-REITs Index	USD	983.08	2,196.40	1.76	4.02	-NA-	-NA-	-NA-	29.96	-21.42	13.04	3.65	13.04	-NA-	-NA-
France REITs Index	USD	1,421.17	31,511.75	25.31	5.43	-NA-	-NA-	-NA-	23.61	-9.68	13.64	4.67	13.64	-NA-	-NA-
Germany REITs Index	USD	887.90	1,462.78	1.17	3.16	-NA-	-NA-	-NA-	41.26	-12.60	-3.19	1.83	-3.19	-NA-	-NA-
Germany Non-REITs Index	USD	550.42	7,508.73	6.03	1.74	-NA-	-NA-	-NA-	16.17	-10.06	18.47	10.98	18.47	-NA-	-NA-
Greece REITs Index	USD	468.39	88.95	0.07	10.96	-NA-	-NA-	-NA-	-10.82	-37.56	9.05	0.53	9.05	-NA-	-NA-
Greece Non-REITs Index	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	USD	591.09	739.28	0.59	5.41	-NA-	-NA-	-NA-	12.75	-26.95	35.77	10.74	35.77	-NA-	-NA-
Italy Non-REITs Index	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	USD	1,076.31	9,795.18	7.87	7.71	-NA-	-NA-	-NA-	15.21	-21.70	17.47	7.66	17.47	-NA-	-NA-
Netherlands Non-REITs	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	USD	198.48	776.21	0.62	1.13	-NA-	-NA-	-NA-	38.44	-14.33	26.24	4.37	26.24	-NA-	-NA-
Sweden Non-REITs Index	USD	1,494.90	9,405.09	7.55	3.81	-NA-	-NA-	-NA-	37.07	-12.96	7.30	-2.11	7.30	-NA-	-NA-
Switzerland Non-REITs Index	USD	2,212.48	11,232.76	9.02	4.23	-NA-	-NA-	-NA-	29.49	8.28	8.01	2.74	8.01	-NA-	-NA-
Spain Non-REITs Spain	USD	129.79	70.28	0.06	0.00	-NA-	-NA-	-NA-	-NA-	-81.72	-30.21	-18.28	-30.21	-NA-	-NA-
UK REITs	USD	362.73	36,569.86	29.37	4.21	-NA-	-NA-	-17.50	24.98	-4.69	14.14	4.12	14.14	-NA-	29.99
UK Non-REITs	USD	273.47	7,082.72	5.69	3.06	-NA-	-NA-	-22.88	26.54	-1.53	11.11	0.39	11.11	-NA-	31.31
Israel Non-REITs	USD	989.47	880.11	0.70	2.21	-NA-	-NA-	-NA-	-NA-	-16.55	2.78	3.97	2.78	-NA-	-NA-
Canada REITs Index	USD	2,137.79	37,171.31	8.19	5.34	-NA-	-NA-	-NA-	49.16	9.10	8.25	-1.41	8.25	-NA-	-NA-
Canada Non-REITs Index	USD	1,098.31	8,407.05	1.85	3.53	-NA-	-NA-	-NA-	50.26	4.39	10.62	-0.77	10.62	-NA-	-NA-
United States REITs Index	USD	1,220.27	405,857.06	89.44	3.52	-NA-	-NA-	-NA-	43.65	12.83	10.77	5.15	10.77	-NA-	-NA-
United States Non-REITs Index	USD	693.17	2,351.09	0.52	0.00	-NA-	-NA-	-NA-	19.64	-20.08	32.49	7.11	32.49	-NA-	-NA-

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Global REITs	GBP	1,140.78	404,417.07	75.24	4.28	-NA-	-NA-	1.18	31.04	7.42	7.82	3.19	7.82	-NA-	19.22
Global Non-REITs	GBP	1,057.03	133,082.29	24.76	2.42	-NA-	-NA-	-3.22	17.10	-6.27	15.85	-4.34	15.85	-NA-	23.34
Global ex Asia REITs	GBP	1,150.90	330,025.72	91.04	3.92	-NA-	-NA-	1.96	34.02	8.61	8.02	4.56	8.02	-NA-	21.96
Global ex Asia Non-REITs	GBP	773.96	32,476.44	8.96	3.13	-NA-	-NA-	-9.63	24.08	-7.62	8.39	2.39	8.39	-NA-	23.62
Global ex Europe REITs	GBP	1,226.61	351,673.95	97.01	4.14	-NA-	-NA-	2.78	33.84	10.46	7.40	2.98	7.40	-NA-	19.59
Global ex Europe Non-REITs	GBP	1,128.32	107,890.00	29.76	2.23	-NA-	-NA-	-1.16	16.24	-5.82	17.64	-5.81	17.64	-NA-	25.30
Global ex US REITs	GBP	1,057.47	150,399.26	41.49	5.56	-NA-	-NA-	-1.98	22.32	-0.95	7.94	0.07	7.94	-NA-	16.52
Global ex US Non-REITs	GBP	1,066.16	131,610.79	36.31	2.45	-NA-	-NA-	-2.92	17.07	-5.99	15.72	-4.45	15.72	-NA-	23.42
Asia REITs	GBP	1,098.91	74,391.35	42.51	5.87	-NA-	-NA-	-1.66	21.29	2.47	6.94	-2.47	6.94	-NA-	16.03
Asia Non-REITs	GBP	1,135.52	100,605.85	57.49	2.20	-NA-	-NA-	-0.73	15.31	-5.88	18.11	-6.26	18.11	-NA-	25.88
Australia REITs Index	GBP	888.93	42,437.43	24.25	6.24	-NA-	-NA-	-NA-	24.61	2.56	5.54	-4.63	5.54	-NA-	-NA-
Hong Kong REITs Index	GBP	2,034.32	5,894.63	3.37	4.43	-NA-	-NA-	-NA-	24.95	16.73	-0.54	-1.30	-0.54	-NA-	-NA-
Hong Kong Non-REITs Index	GBP	1,484.39	51,284.93	29.31	3.14	-NA-	-NA-	-NA-	13.23	-15.97	10.76	-12.02	10.76	-NA-	-NA-
Japan REITs Index	GBP	1,235.18	16,376.59	9.36	5.07	-NA-	-NA-	-NA-	10.21	-0.97	10.39	1.95	10.39	-NA-	-NA-
Japan Non-REITs Index	GBP	880.18	34,439.88	19.68	1.09	-NA-	-NA-	-NA-	17.34	14.01	24.49	1.37	24.49	-NA-	-NA-
New Zealand REITs Index	GBP	1,648.46	531.24	0.30	6.57	-NA-	-NA-	-NA-	21.35	22.79	7.74	1.95	7.74	-NA-	-NA-
Singapore REITs Index	GBP	1,728.55	9,151.47	5.23	6.43	-NA-	-NA-	-NA-	29.72	-0.81	12.96	-0.60	12.96	-NA-	-NA-
Singapore Non-REITs Index	GBP	1,489.73	14,592.68	8.34	1.42	-NA-	-NA-	-NA-	24.63	-0.11	36.28	0.70	36.28	-NA-	-NA-

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Europe REITS	GBP	859.26	52,743.12	67.68	5.22	-NA-	-NA-	0.17	17.85	-9.29	10.67	4.64	10.67	-NA-	23.75
Europe Non-REITS	GBP	726.14	25,192.30	32.32	3.26	-NA-	-NA-	0.17	21.94	-8.28	7.71	2.79	7.71	-NA-	24.00
Austria Non-REITs Index	GBP	318.48	1,238.51	1.59	1.64	-NA-	-NA-	-NA-	24.77	-32.18	4.29	7.81	4.29	-NA-	-NA-
Belgium REITs Index	GBP	1,244.11	2,567.70	3.29	7.31	-NA-	-NA-	-NA-	6.27	-11.28	2.04	2.14	2.04	-NA-	-NA-
Finland Non-REITs Index	GBP	991.60	1,374.68	1.76	4.02	-NA-	-NA-	-NA-	25.34	-21.17	9.95	3.63	9.95	-NA-	-NA-
France REITs Index	GBP	1,433.50	19,722.57	25.31	5.43	-NA-	-NA-	-NA-	19.22	-9.39	10.53	4.65	10.53	-NA-	-NA-
Germany REITs Index	GBP	895.60	915.53	1.17	3.16	-NA-	-NA-	-NA-	36.24	-12.31	-5.84	1.81	-5.84	-NA-	-NA-
Germany Non-REITs Index	GBP	555.19	4,699.56	6.03	1.74	-NA-	-NA-	-NA-	12.04	-9.77	15.23	10.96	15.23	-NA-	-NA-
Greece REITs Index	GBP	472.45	55.67	0.07	10.96	-NA-	-NA-	-NA-	-13.99	-37.36	6.07	0.51	6.07	-NA-	-NA-
Greece Non-REITs Index	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	GBP	596.21	462.70	0.59	5.41	-NA-	-NA-	-NA-	8.74	-26.72	32.06	10.72	32.06	-NA-	-NA-
Italy Non-REITs Index	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	GBP	1,085.64	6,130.61	7.87	7.71	-NA-	-NA-	-NA-	11.12	-21.44	14.26	7.64	14.26	-NA-	-NA-
Netherlands Non-REITs	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	GBP	200.20	485.81	0.62	1.13	-NA-	-NA-	-NA-	33.52	-14.06	22.78	4.35	22.78	-NA-	-NA-
Sweden Non-REITs Index	GBP	1,507.86	5,886.46	7.55	3.81	-NA-	-NA-	-NA-	32.19	-12.68	4.37	-2.13	4.37	-NA-	-NA-
Switzerland Non-REITs Index	GBP	2,231.67	7,030.36	9.02	4.23	-NA-	-NA-	-NA-	24.89	8.63	5.06	2.73	5.06	-NA-	-NA-
Spain Non-REITs Spain	GBP	130.91	43.98	0.06	0.00	-NA-	-NA-	-NA-	-NA-	-81.67	-32.11	-18.30	-32.11	-NA-	-NA-
UK REITs	GBP	444.35	22,888.34	29.37	4.21	-NA-	-NA-	-14.04	20.53	-4.37	11.02	4.10	11.02	-NA-	25.45
UK Non-REITs	GBP	335.05	4,432.93	5.69	3.06	-NA-	-NA-	-19.65	22.04	-1.21	8.07	0.37	8.07	-NA-	27.60
Israel Non-REITs	GBP	852.02	550.84	0.70	2.21	-NA-	-NA-	-NA-	-NA-	-16.27	-0.03	3.95	-0.03	-NA-	-NA-
Canada REITs Index	GBP	2,156.32	23,264.78	8.19	5.34	-NA-	-NA-	-NA-	43.86	9.46	5.29	-1.43	5.29	-NA-	-NA-
Canada Non-REITs Index	GBP	1,107.84	5,261.80	1.85	3.53	-NA-	-NA-	-NA-	44.92	4.73	7.60	-0.79	7.60	-NA-	-NA-
United States REITs Index	GBP	1,230.85	254,017.82	89.44	3.52	-NA-	-NA-	-NA-	38.54	13.20	7.74	5.13	7.74	-NA-	-NA-
United States Non-REITs Index	GBP	699.18	1,471.50	0.52	0.00	-NA-	-NA-	-NA-	15.38	-19.82	28.87	7.09	28.87	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	JPY	909.32	53,175,533.46	75.24	4.28	-NA-	-NA-	-9.65	27.85	6.31	18.56	4.94	18.56	-NA-	23.68
Global Non-REITs	JPY	842.56	17,498,573.79	24.76	2.42	-NA-	-NA-	-13.58	14.25	-7.23	27.39	-2.72	27.39	-NA-	31.61
Global ex Asia REITs	JPY	917.39	43,394,047.46	91.04	3.92	-NA-	-NA-	-8.95	30.76	7.50	18.78	6.34	18.78	-NA-	26.36
Global ex Asia Non-REITs	JPY	616.93	4,270,225.85	8.96	3.13	-NA-	-NA-	-19.30	21.06	-8.57	19.19	4.12	19.19	-NA-	27.52
Global ex Europe REITs	JPY	977.74	46,240,505.59	97.01	4.14	-NA-	-NA-	-8.23	30.58	9.32	18.11	4.72	18.11	-NA-	23.51
Global ex Europe Non-REITs	JPY	899.39	14,186,117.55	29.76	2.23	-NA-	-NA-	-11.74	13.41	-6.78	29.36	-4.21	29.36	-NA-	33.64
Global ex US REITs	JPY	842.91	19,775,526.79	41.49	5.56	-NA-	-NA-	-12.47	19.35	-1.97	18.70	1.77	18.70	-NA-	21.85
Global ex US Non-REITs	JPY	849.84	17,305,090.73	36.31	2.45	-NA-	-NA-	-13.31	14.23	-6.96	27.25	-2.83	27.25	-NA-	31.78
Asia REITs	JPY	875.94	9,781,486.01	42.51	5.87	-NA-	-NA-	-12.18	18.33	1.42	17.60	-0.82	17.60	-NA-	19.82
Asia Non-REITs	JPY	905.13	13,228,347.95	57.49	2.20	-NA-	-NA-	-11.36	12.50	-6.84	29.88	-4.67	29.88	-NA-	34.39
Australia REITs Index	JPY	708.57	5,579,964.11	24.25	6.24	-NA-	-NA-	-NA-	21.58	1.51	16.06	-3.02	16.06	-NA-	-NA-
Hong Kong REITs Index	JPY	1,621.57	775,066.92	3.37	4.43	-NA-	-NA-	-NA-	21.91	15.53	9.37	0.37	9.37	-NA-	-NA-
Hong Kong Non-REITs Index	JPY	1,183.22	6,743,294.41	29.31	3.14	-NA-	-NA-	-NA-	10.47	-16.84	21.80	-10.53	21.80	-NA-	-NA-
Japan REITs Index	JPY	846.18	2,153,305.90	9.36	5.07	-NA-	-NA-	-NA-	7.52	-1.99	21.39	3.68	21.39	-NA-	-NA-
Japan Non-REITs Index	JPY	602.93	4,528,391.90	19.68	1.09	-NA-	-NA-	-NA-	14.49	12.83	36.90	3.09	36.90	-NA-	-NA-
New Zealand REITs Index	JPY	1,313.99	69,850.90	0.30	6.57	-NA-	-NA-	-NA-	18.40	21.53	18.47	3.68	18.47	-NA-	-NA-
Singapore REITs Index	JPY	1,377.83	1,203,298.19	5.23	6.43	-NA-	-NA-	-NA-	26.56	-1.83	24.21	1.09	24.21	-NA-	-NA-
Singapore Non-REITs Index	JPY	1,187.47	1,918,745.59	8.34	1.42	-NA-	-NA-	-NA-	21.60	-1.13	49.86	2.41	49.86	-NA-	-NA-

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	JPY	684.92	6,935,027.88	67.68	5.22	-NA-	-NA-	-2.07	14.98	-10.23	21.70	6.42	21.70	-NA-	29.27
Europe Non-REITS	JPY	578.81	3,312,456.25	32.32	3.26	-NA-	-NA-	-2.06	18.97	-9.22	18.44	4.53	18.44	-NA-	28.13
Austria Non-REITs Index	JPY	253.86	162,847.24	1.59	1.64	-NA-	-NA-	-NA-	21.73	-32.88	14.68	9.63	14.68	-NA-	-NA-
Belgium REITs Index	JPY	991.69	337,618.88	3.29	7.31	-NA-	-NA-	-NA-	3.69	-12.19	12.21	3.88	12.21	-NA-	-NA-
Finland Non-REITs Index	JPY	790.41	180,752.83	1.76	4.02	-NA-	-NA-	-NA-	22.29	-21.98	20.91	5.38	20.91	-NA-	-NA-
France REITs Index	JPY	1,142.65	2,593,259.24	25.31	5.43	-NA-	-NA-	-NA-	16.31	-10.32	21.55	6.42	21.55	-NA-	-NA-
Germany REITs Index	JPY	713.89	120,379.82	1.17	3.16	-NA-	-NA-	-NA-	32.93	-13.21	3.54	3.54	3.54	-NA-	-NA-
Germany Non-REITs Index	JPY	442.54	617,930.79	6.03	1.74	-NA-	-NA-	-NA-	9.31	-10.70	26.72	12.83	26.72	-NA-	-NA-
Greece REITs Index	JPY	376.59	7,320.21	0.07	10.96	-NA-	-NA-	-NA-	-16.08	-38.01	16.63	2.21	16.63	-NA-	-NA-
Greece Non-REITs Index	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	JPY	475.24	60,839.26	0.59	5.41	-NA-	-NA-	-NA-	6.10	-27.47	45.22	12.59	45.22	-NA-	-NA-
Italy Non-REITs Index	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	JPY	865.37	806,094.25	7.87	7.71	-NA-	-NA-	-NA-	8.41	-22.25	25.64	9.46	25.64	-NA-	-NA-
Netherlands Non-REITs	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	JPY	159.58	63,878.19	0.62	1.13	-NA-	-NA-	-NA-	30.27	-14.94	35.02	6.12	35.02	-NA-	-NA-
Sweden Non-REITs Index	JPY	1,201.92	773,991.66	7.55	3.81	-NA-	-NA-	-NA-	28.98	-13.58	14.77	-0.47	14.77	-NA-	-NA-
Switzerland Non-REITs Index	JPY	1,778.87	924,399.95	9.02	4.23	-NA-	-NA-	-NA-	21.85	7.52	15.53	4.46	15.53	-NA-	-NA-
Spain Non-REITs Spain	JPY	104.35	5,783.37	0.06	0.00	-NA-	-NA-	-NA-	-NA-	-81.85	-25.35	-16.91	-25.35	-NA-	-NA-
UK REITs	JPY	291.64	3,009,516.22	29.37	4.21	-NA-	-NA-	-23.25	17.60	-5.36	22.08	5.86	22.08	-NA-	31.71
UK Non-REITs	JPY	219.87	582,872.21	5.69	3.06	-NA-	-NA-	-28.25	19.07	-2.22	18.84	2.07	18.84	-NA-	31.82
Israel Non-REITs	JPY	823.63	72,428.70	0.70	2.21	-NA-	-NA-	-NA-	-NA-	-17.13	9.93	5.71	9.93	-NA-	-NA-
Canada REITs Index	JPY	1,718.81	3,059,012.91	8.19	5.34	-NA-	-NA-	-NA-	40.36	8.33	15.79	0.24	15.79	-NA-	-NA-
Canada Non-REITs Index	JPY	883.06	691,857.84	1.85	3.53	-NA-	-NA-	-NA-	41.39	3.66	18.32	0.89	18.32	-NA-	-NA-
United States REITs Index	JPY	981.12	33,400,006.67	89.44	3.52	-NA-	-NA-	-NA-	35.17	12.04	18.48	6.91	18.48	-NA-	-NA-
United States Non-REITs Index	JPY	557.32	193,483.06	0.52	0.00	-NA-	-NA-	-NA-	12.58	-20.64	41.71	8.91	41.71	-NA-	-NA-

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	AUD	714.39	623,735.86	96.72	4.28	-NA-	-NA-	-NA-	18.93	6.88	9.70	7.65	9.70	-NA-	15.31
Global Non-REITs	AUD	661.94	205,253.94	31.83	2.42	-NA-	-NA-	-NA-	6.28	-6.73	17.87	-0.21	17.87	-NA-	18.15
Global ex Asia REITs	AUD	720.73	509,001.45	117.03	3.92	-NA-	-NA-	-NA-	21.64	8.07	9.90	9.08	9.90	-NA-	18.66
Global ex Asia Non-REITs	AUD	484.68	50,088.69	11.52	3.13	-NA-	-NA-	-NA-	12.62	-8.08	10.28	6.81	10.28	-NA-	17.82
Global ex Europe REITs	AUD	768.14	542,389.70	124.71	4.14	-NA-	-NA-	-NA-	21.47	9.91	9.28	7.42	9.28	-NA-	15.83
Global ex Europe Non-REITs	AUD	706.59	166,399.65	38.26	2.23	-NA-	-NA-	-NA-	5.50	-6.28	19.68	-1.74	19.68	-NA-	20.38
Global ex US REITs	AUD	662.22	231,962.04	53.33	5.56	-NA-	-NA-	-NA-	11.02	-1.45	9.82	4.39	9.82	-NA-	11.34
Global ex US Non-REITs	AUD	667.66	202,984.44	46.67	2.45	-NA-	-NA-	-NA-	6.26	-6.46	17.74	-0.33	17.74	-NA-	18.37
Asia REITs	AUD	688.17	114,734.41	54.65	5.87	-NA-	-NA-	-NA-	10.08	1.96	8.81	1.74	8.81	-NA-	10.35
Asia Non-REITs	AUD	711.09	155,165.25	73.90	2.20	-NA-	-NA-	-NA-	4.65	-6.34	20.17	-2.22	20.17	-NA-	21.24
Australia REITs Index	AUD	621.12	65,451.60	31.17	6.24	-NA-	-NA-	-NA-	13.08	2.05	7.38	-0.51	7.38	-NA-	-NA-
Hong Kong REITs Index	AUD	1,273.95	9,091.34	4.33	4.43	-NA-	-NA-	-NA-	13.41	16.15	1.19	2.96	1.19	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	929.57	79,097.18	37.67	3.14	-NA-	-NA-	-NA-	2.77	-16.39	12.69	-8.22	12.69	-NA-	-NA-
Japan REITs Index	AUD	773.50	25,257.75	12.03	5.07	-NA-	-NA-	-NA-	0.03	-1.46	12.32	6.35	12.32	-NA-	-NA-
Japan Non-REITs Index	AUD	551.19	53,116.92	25.30	1.09	-NA-	-NA-	-NA-	6.50	13.44	26.66	5.75	26.66	-NA-	-NA-
New Zealand REITs Index	AUD	1,032.31	819.33	0.39	6.57	-NA-	-NA-	-NA-	10.14	22.18	9.62	6.35	9.62	-NA-	-NA-
Singapore REITs Index	AUD	1,082.47	14,114.39	6.72	6.43	-NA-	-NA-	-NA-	17.73	-1.31	14.93	3.69	14.93	-NA-	-NA-
Singapore Non-REITs Index	AUD	932.91	22,506.41	10.72	1.42	-NA-	-NA-	-NA-	13.11	-0.60	38.66	5.05	38.66	-NA-	-NA-

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	AUD	538.10	81,346.16	87.00	5.22	-NA-	-NA-	-NA-	6.96	-9.75	12.60	9.16	12.60	-NA-	19.79
Europe Non-REITS	AUD	454.73	38,854.29	41.55	3.26	-NA-	-NA-	-NA-	10.67	-8.73	9.58	7.22	9.58	-NA-	19.03
Austria Non-REITs Index	AUD	199.44	1,910.16	2.04	1.64	-NA-	-NA-	-NA-	13.24	-32.52	6.11	12.46	6.11	-NA-	-NA-
Belgium REITs Index	AUD	779.10	3,960.19	4.24	7.31	-NA-	-NA-	-NA-	-3.55	-11.72	3.82	6.55	3.82	-NA-	-NA-
Finland Non-REITs Index	AUD	620.97	2,120.19	2.27	4.02	-NA-	-NA-	-NA-	13.76	-21.56	11.87	8.10	11.87	-NA-	-NA-
France REITs Index	AUD	897.70	30,418.29	32.53	5.43	-NA-	-NA-	-NA-	8.20	-9.84	12.46	9.17	12.46	-NA-	-NA-
Germany REITs Index	AUD	560.85	1,412.03	1.51	3.16	-NA-	-NA-	-NA-	23.65	-12.75	-4.20	6.21	-4.20	-NA-	-NA-
Germany Non-REITs Index	AUD	347.67	7,248.18	7.75	1.74	-NA-	-NA-	-NA-	1.69	-10.22	17.24	15.74	17.24	-NA-	-NA-
Greece REITs Index	AUD	295.86	85.86	0.09	10.96	-NA-	-NA-	-NA-	-21.94	-37.67	7.92	4.85	7.92	-NA-	-NA-
Greece Non-REITs Index	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs	AUD	373.36	713.63	0.76	5.41	-NA-	-NA-	-NA-	-1.30	-27.08	34.36	15.49	34.36	-NA-	-NA-
Italy Non-REITs Index	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	AUD	679.86	9,455.29	10.11	7.71	-NA-	-NA-	-NA-	0.85	-21.83	16.25	12.28	16.25	-NA-	-NA-
Netherlands Non-REITs	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	AUD	125.37	749.28	0.80	1.13	-NA-	-NA-	-NA-	21.18	-14.49	24.92	8.85	24.92	-NA-	-NA-
Sweden Non-REITs Index	AUD	944.27	9,078.73	9.71	3.81	-NA-	-NA-	-NA-	19.98	-13.12	6.19	2.10	6.19	-NA-	-NA-
Switzerland Non-REITs Index	AUD	1,397.53	10,842.98	11.60	4.23	-NA-	-NA-	-NA-	13.35	8.09	6.89	7.16	6.89	-NA-	-NA-
Spain Non-REITs Spain	AUD	81.98	67.84	0.06	0.00	-NA-	-NA-	-NA-	-NA-	-81.76	-30.93	-14.77	-30.93	-NA-	-NA-
UK REITs	AUD	229.12	35,300.88	37.75	4.21	-NA-	-NA-	-NA-	9.40	-4.85	12.96	8.59	12.96	-NA-	23.13
UK Non-REITs	AUD	172.74	6,836.95	7.31	3.06	-NA-	-NA-	-NA-	10.76	-1.70	9.96	4.71	9.96	-NA-	24.62
Israel Non-REITs	AUD	602.83	849.57	0.70	2.21	-NA-	-NA-	-NA-	-NA-	-16.69	1.71	8.44	1.71	-NA-	-NA-
Canada REITs Index	AUD	1,350.35	35,881.46	10.53	5.34	-NA-	-NA-	-NA-	30.57	8.91	7.13	2.83	7.13	-NA-	-NA-
Canada Non-REITs Index	AUD	693.76	8,115.32	2.38	3.53	-NA-	-NA-	-NA-	31.53	4.21	9.47	3.50	9.47	-NA-	-NA-
United States REITs Index	AUD	770.79	391,773.82	114.97	3.52	-NA-	-NA-	-NA-	25.74	12.64	9.62	9.67	9.62	-NA-	-NA-
United States Non-REITs Index	AUD	437.84	2,269.51	0.67	0.00	-NA-	-NA-	-NA-	4.72	-20.22	31.11	11.71	31.11	-NA-	-NA-

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Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	EUR	748.52	485,212.61	75.24	0.00	-NA-	-NA-	-7.69	29.42	9.06	7.02	3.27	7.02	-NA-	18.11
Global Non-REITs	EUR	819.41	159,669.83	24.76	0.00	-NA-	-NA-	-9.20	18.64	-2.83	15.46	-4.38	15.46	-NA-	22.73
Global ex Asia REITs	EUR	769.39	395,959.15	61.40	0.00	-NA-	-NA-	-6.67	32.85	10.66	7.32	4.58	7.32	-NA-	21.40
Global ex Asia Non-REITs	EUR	576.51	38,964.68	6.04	0.00	-NA-	-NA-	-15.84	24.76	-4.57	7.69	2.17	7.69	-NA-	20.43
Global ex Europe REITs	EUR	802.37	421,932.32	65.43	0.00	-NA-	-NA-	-6.27	32.28	12.32	6.57	3.07	6.57	-NA-	19.00
Global ex Europe Non-REITs	EUR	886.18	129,444.55	20.07	0.00	-NA-	-NA-	-7.07	17.94	-2.28	17.34	-5.78	17.34	-NA-	25.03
Global ex US REITs	EUR	562.13	180,446.43	27.98	0.00	-NA-	-NA-	-11.20	19.58	-0.62	6.98	0.21	6.98	-NA-	13.14
Global ex US Non-REITs	EUR	694.81	157,904.35	24.49	0.00	-NA-	-NA-	-8.96	18.56	-2.57	15.32	-4.50	15.32	-NA-	22.89
Asia REITs	EUR	673.98	89,253.46	42.51	0.00	-NA-	-NA-	-11.32	18.11	2.52	5.73	-2.18	5.73	-NA-	12.42
Asia Non-REITs	EUR	891.60	120,705.16	57.49	0.00	-NA-	-NA-	-6.65	17.02	-2.32	17.82	-6.25	17.82	-NA-	25.75
Australia REITs Index	EUR	444.63	50,915.69	24.25	0.00	-NA-	-NA-	-NA-	20.99	2.21	4.21	-4.28	4.21	-NA-	-NA-
Hong Kong REITs Index	EUR	1,136.93	7,072.28	3.37	0.00	-NA-	-NA-	-NA-	22.96	18.38	-0.32	-0.84	-0.32	-NA-	-NA-
Hong Kong Non-REITs Index	EUR	943.41	61,530.77	29.31	0.00	-NA-	-NA-	-NA-	14.39	-13.37	10.45	-12.05	10.45	-NA-	-NA-
Japan REITs Index	EUR	687.69	19,648.34	9.36	0.00	-NA-	-NA-	-NA-	7.87	-0.22	9.32	1.90	9.32	-NA-	-NA-
Japan Non-REITs Index	EUR	616.22	41,320.37	19.68	0.00	-NA-	-NA-	-NA-	20.05	19.57	24.09	1.32	24.09	-NA-	-NA-
New Zealand REITs Index	EUR	812.55	637.37	0.30	0.00	-NA-	-NA-	-NA-	16.67	21.93	7.97	2.43	7.97	-NA-	-NA-
Singapore REITs Index	EUR	892.47	10,979.78	5.23	0.00	-NA-	-NA-	-NA-	26.21	-1.03	11.06	-0.13	11.06	-NA-	-NA-
Singapore Non-REITs Index	EUR	998.21	17,508.04	8.34	0.00	-NA-	-NA-	-NA-	26.45	4.47	36.58	1.18	36.58	-NA-	-NA-

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Europe REITS	EUR	1,072.91	63,280.29	67.68	0.00	-NA-	-NA-	0.00	16.05	-8.45	10.18	4.62	10.18	-NA-	20.77
Europe Non-REITS	EUR	1,183.44	30,225.28	32.32	0.00	-NA-	-NA-	0.00	22.34	-5.28	6.95	2.41	6.95	-NA-	20.74
Austria Non-REITs Index	EUR	268.61	1,485.94	1.59	0.00	-NA-	-NA-	-NA-	28.17	-28.82	4.52	8.31	4.52	-NA-	-NA-
Belgium REITs Index	EUR	740.29	3,080.68	3.29	0.00	-NA-	-NA-	-NA-	2.48	-12.13	2.27	2.62	2.27	-NA-	-NA-
Finland Non-REITs Index	EUR	696.55	1,649.32	1.76	0.00	-NA-	-NA-	-NA-	25.47	-19.43	6.03	0.18	6.03	-NA-	-NA-
France REITs Index	EUR	965.59	23,662.80	25.31	0.00	-NA-	-NA-	-NA-	17.38	-8.48	10.78	5.14	10.78	-NA-	-NA-
Germany REITs Index	EUR	600.12	1,098.43	1.17	0.00	-NA-	-NA-	-NA-	32.70	-10.68	-5.63	2.29	-5.63	-NA-	-NA-
Germany Non-REITs Index	EUR	396.05	5,638.45	6.03	0.00	-NA-	-NA-	-NA-	11.93	-5.94	15.49	11.48	15.49	-NA-	-NA-
Greece REITs Index	EUR	267.83	66.80	0.07	0.00	-NA-	-NA-	-NA-	-18.33	-43.41	-3.95	-8.75	-3.95	-NA-	-NA-
Greece Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	EUR	421.40	555.14	0.59	0.00	-NA-	-NA-	-NA-	8.12	-25.48	32.35	11.24	32.35	-NA-	-NA-
Italy Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	EUR	665.56	7,355.40	7.87	0.00	-NA-	-NA-	-NA-	7.17	-22.08	14.50	8.14	14.50	-NA-	-NA-
Netherlands Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	EUR	126.20	582.87	0.62	0.00	-NA-	-NA-	-NA-	37.86	-9.59	23.05	4.83	23.05	-NA-	-NA-
Sweden Non-REITs Index	EUR	821.91	7,062.47	7.55	0.00	-NA-	-NA-	-NA-	30.79	-10.56	2.14	-3.98	2.14	-NA-	-NA-
Switzerland Non-REITs Index	EUR	1,402.69	8,434.90	9.02	0.00	-NA-	-NA-	-NA-	25.28	11.56	5.29	3.21	5.29	-NA-	-NA-
Spain Non-REITs	EUR	105.41	52.77	0.06	0.00	-NA-	-NA-	-NA-	-NA-	-80.52	-31.96	-17.91	-31.96	-NA-	-NA-
UK REITs	EUR	220.21	27,461.04	29.37	0.00	-NA-	-NA-	-20.96	19.86	-2.76	9.66	3.45	9.66	-NA-	25.59
UK Non-REITs	EUR	172.47	5,318.55	5.69	0.00	-NA-	-NA-	-25.50	22.83	1.98	7.50	0.53	7.50	-NA-	27.10
Israel Non-REITs	EUR	838.62	660.89	14.47	0.00	-NA-	-NA-	-NA-	-NA-	-12.82	0.19	4.44	0.19	-NA-	-NA-
Canada REITs Index	EUR	1,068.81	27,912.68	81.55	0.00	-NA-	-NA-	-NA-	39.63	9.92	4.11	-1.40	4.11	-NA-	-NA-
Canada Non-REITs Index	EUR	650.45	6,313.02	18.45	0.00	-NA-	-NA-	-NA-	43.60	7.24	6.88	-0.52	6.88	-NA-	-NA-
United States REITs Index	EUR	701.54	304,766.18	99.42	0.00	-NA-	-NA-	-NA-	37.89	15.85	7.05	5.16	7.05	-NA-	-NA-
United States Non-REITs Index	EUR	511.98	1,765.48	0.58	0.00	-NA-	-NA-	-NA-	19.38	-14.83	29.15	7.60	29.15	-NA-	-NA-

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Global REITs	USD	838.99	646,157.52	75.24	0.00	-NA-	-NA-	-7.68	29.55	2.34	9.79	2.80	9.79	-NA-	21.80
Global Non-REITs	USD	918.44	212,632.28	24.76	0.00	-NA-	-NA-	-9.19	18.76	-8.81	18.44	-4.81	18.44	-NA-	29.61
Global ex Asia REITs	USD	862.38	527,298.71	61.40	0.00	-NA-	-NA-	-6.67	32.99	3.84	10.09	4.11	10.09	-NA-	24.37
Global ex Asia Non-REITs	USD	646.19	51,889.25	6.04	0.00	-NA-	-NA-	-15.83	24.89	-10.45	10.47	1.71	10.47	-NA-	26.55
Global ex Europe REITs	USD	899.35	561,887.18	65.43	0.00	-NA-	-NA-	-6.26	32.42	5.41	9.32	2.61	9.32	-NA-	21.54
Global ex Europe Non-REITs	USD	993.29	172,381.28	20.07	0.00	-NA-	-NA-	-7.06	18.06	-8.30	20.37	-6.20	20.37	-NA-	31.57
Global ex US REITs	USD	746.86	240,300.47	27.98	0.00	-NA-	-NA-	-11.19	19.70	-6.74	9.74	-0.24	9.74	-NA-	20.56
Global ex US Non-REITs	USD	923.15	210,281.19	24.49	0.00	-NA-	-NA-	-8.96	18.68	-8.58	18.30	-4.93	18.30	-NA-	29.80
Asia REITs	USD	755.44	118,858.81	42.51	0.00	-NA-	-NA-	-11.31	18.23	-3.80	8.47	-2.62	8.47	-NA-	18.44
Asia Non-REITs	USD	999.36	160,743.03	57.49	0.00	-NA-	-NA-	-6.65	17.14	-8.34	20.87	-6.67	20.87	-NA-	32.32
Australia REITs Index	USD	590.75	67,804.41	24.25	0.00	-NA-	-NA-	-NA-	21.11	-4.08	6.91	-4.71	6.91	-NA-	-NA-
Hong Kong REITs Index	USD	1,510.57	9,418.15	3.37	0.00	-NA-	-NA-	-NA-	23.09	11.09	2.25	-1.28	2.25	-NA-	-NA-
Hong Kong Non-REITs Index	USD	1,253.45	81,940.51	29.31	0.00	-NA-	-NA-	-NA-	14.50	-18.70	13.31	-12.44	13.31	-NA-	-NA-
Japan REITs Index	USD	913.69	26,165.70	9.36	0.00	-NA-	-NA-	-NA-	7.98	-6.36	12.15	1.44	12.15	-NA-	-NA-
Japan Non-REITs Index	USD	818.74	55,026.33	19.68	0.00	-NA-	-NA-	-NA-	20.18	12.21	27.30	0.87	27.30	-NA-	-NA-
New Zealand REITs Index	USD	1,079.58	848.79	0.30	0.00	-NA-	-NA-	-NA-	16.78	14.42	10.76	1.97	10.76	-NA-	-NA-
Singapore REITs Index	USD	1,185.76	14,621.77	5.23	0.00	-NA-	-NA-	-NA-	26.33	-7.13	13.93	-0.58	13.93	-NA-	-NA-
Singapore Non-REITs Index	USD	1,326.26	23,315.46	8.34	0.00	-NA-	-NA-	-NA-	26.58	-1.96	40.11	0.72	40.11	-NA-	-NA-

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Europe REITS	USD	851.88	84,270.34	67.68	0.00	-NA-	-NA-	8.31	22.19	-9.59	13.78	4.67	13.78	-NA-	28.53
Europe Non-REITS	USD	719.90	40,251.00	32.32	0.00	-NA-	-NA-	6.21	26.43	-8.57	10.73	2.81	10.73	-NA-	27.69
Austria Non-REITs Index	USD	301.07	1,978.82	1.59	0.00	-NA-	-NA-	-NA-	28.30	-33.20	7.22	7.83	7.22	-NA-	-NA-
Belgium REITs Index	USD	829.77	4,102.54	3.29	0.00	-NA-	-NA-	-NA-	2.59	-17.54	4.91	2.16	4.91	-NA-	-NA-
Finland Non-REITs Index	USD	780.74	2,196.40	1.76	0.00	-NA-	-NA-	-NA-	25.60	-24.39	8.77	-0.27	8.77	-NA-	-NA-
France REITs Index	USD	1,082.29	31,511.75	25.31	0.00	-NA-	-NA-	-NA-	17.49	-14.12	13.64	4.67	13.64	-NA-	-NA-
Germany REITs Index	USD	672.65	1,462.78	1.17	0.00	-NA-	-NA-	-NA-	32.83	-16.18	-3.19	1.83	-3.19	-NA-	-NA-
Germany Non-REITs Index	USD	443.91	7,508.73	6.03	0.00	-NA-	-NA-	-NA-	12.04	-11.73	18.47	10.97	18.47	-NA-	-NA-
Greece REITs Index	USD	300.20	88.95	0.07	0.00	-NA-	-NA-	-NA-	-18.25	-46.90	-1.47	-9.16	-1.47	-NA-	-NA-
Greece Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	USD	472.33	739.28	0.79	0.00	-NA-	-NA-	-NA-	8.23	-30.07	35.77	10.74	35.77	-NA-	-NA-
Italy Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	USD	746.01	9,795.18	7.87	0.00	-NA-	-NA-	-NA-	7.28	-26.88	17.47	7.66	17.47	-NA-	-NA-
Netherlands Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	USD	167.68	776.21	0.62	0.00	-NA-	-NA-	-NA-	38.00	-15.15	26.24	4.37	26.24	-NA-	-NA-
Sweden Non-REITs Index	USD	1,092.02	9,405.09	7.55	0.00	-NA-	-NA-	-NA-	30.92	-16.07	4.78	-4.41	4.78	-NA-	-NA-
Switzerland Non-REITs Index	USD	1,863.67	11,232.76	9.02	0.00	-NA-	-NA-	-NA-	25.41	4.69	8.01	2.74	8.01	-NA-	-NA-
Spain Non-REITs	USD	118.15	70.28	0.06	0.00	-NA-	-NA-	-NA-	-NA-	-81.72	-30.20	-18.28	-30.20	-NA-	-NA-
UK REITs	USD	292.58	36,569.86	29.37	0.00	-NA-	-NA-	-20.96	19.99	-8.74	12.49	2.98	12.49	-NA-	29.91
UK Non-REITs	USD	229.15	7,082.72	5.69	0.00	-NA-	-NA-	-25.50	22.95	-4.30	10.28	0.08	10.28	-NA-	31.27
Israel Non-REITs	USD	883.81	880.11	19.27	0.00	-NA-	-NA-	-NA-	-NA-	-18.19	2.78	3.97	2.78	-NA-	-NA-
Canada REITs Index	USD	1,420.06	37,171.31	81.55	0.00	-NA-	-NA-	-NA-	39.77	3.15	6.81	-1.85	6.81	-NA-	-NA-
Canada Non-REITs Index	USD	864.21	8,407.05	18.45	0.00	-NA-	-NA-	-NA-	43.75	0.63	9.64	-0.97	9.64	-NA-	-NA-
United States REITs Index	USD	932.09	405,857.06	99.42	0.00	-NA-	-NA-	-NA-	38.03	8.71	9.82	4.69	9.82	-NA-	-NA-
United States Non-REITs Index	USD	680.23	2,351.09	0.58	0.00	-NA-	-NA-	-NA-	19.50	-20.08	32.49	7.11	32.49	-NA-	-NA-

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Global REITs	GBP	846.27	404,417.07	75.24	0.00	-NA-	-NA-	-3.82	24.94	2.67	6.79	2.78	6.79	-NA-	19.00
Global Non-REITs	GBP	926.41	133,082.29	24.76	0.00	-NA-	-NA-	-5.39	14.54	-8.52	15.21	-4.83	15.21	-NA-	23.28
Global ex Asia REITs	GBP	869.86	330,025.72	61.40	0.00	-NA-	-NA-	-2.76	28.26	4.18	7.09	4.10	7.09	-NA-	21.70
Global ex Asia Non-REITs	GBP	651.79	32,476.44	6.04	0.00	-NA-	-NA-	-12.31	20.45	-10.16	7.46	1.69	7.46	-NA-	23.47
Global ex Europe REITs	GBP	907.15	351,673.95	65.43	0.00	-NA-	-NA-	-2.33	27.71	5.75	6.34	2.59	6.34	-NA-	19.44
Global ex Europe Non-REITs	GBP	1,001.91	107,890.00	20.07	0.00	-NA-	-NA-	-3.17	13.86	-8.00	17.08	-6.22	17.08	-NA-	25.25
Global ex US REITs	GBP	753.34	150,399.26	27.98	0.00	-NA-	-NA-	-7.47	15.44	-6.44	6.74	-0.25	6.74	-NA-	16.30
Global ex US Non-REITs	GBP	931.16	131,610.79	24.49	0.00	-NA-	-NA-	-5.14	14.46	-8.28	15.07	-4.95	15.07	-NA-	23.35
Asia REITs	GBP	761.99	74,391.35	42.51	0.00	-NA-	-NA-	-7.60	14.03	-3.48	5.50	-2.64	5.50	-NA-	15.53
Asia Non-REITs	GBP	1,008.03	100,605.85	57.49	0.00	-NA-	-NA-	-2.74	12.97	-8.04	17.57	-6.69	17.57	-NA-	25.82
Australia REITs Index	GBP	595.87	42,437.43	24.25	0.00	-NA-	-NA-	-NA-	16.81	-3.77	3.98	-4.73	3.98	-NA-	-NA-
Hong Kong REITs Index	GBP	1,523.67	5,894.63	3.37	0.00	-NA-	-NA-	-NA-	18.71	11.45	-0.54	-1.30	-0.54	-NA-	-NA-
Hong Kong Non-REITs Index	GBP	1,264.32	51,284.93	29.31	0.00	-NA-	-NA-	-NA-	10.43	-18.44	10.21	-12.46	10.21	-NA-	-NA-
Japan REITs Index	GBP	921.62	16,376.59	9.36	0.00	-NA-	-NA-	-NA-	4.14	-6.06	9.09	1.42	9.09	-NA-	-NA-
Japan Non-REITs Index	GBP	825.84	34,439.88	19.68	0.00	-NA-	-NA-	-NA-	15.90	12.58	23.82	0.85	23.82	-NA-	-NA-
New Zealand REITs Index	GBP	1,088.94	531.24	0.30	0.00	-NA-	-NA-	-NA-	12.63	14.79	7.74	1.95	7.74	-NA-	-NA-
Singapore REITs Index	GBP	1,196.05	9,151.47	5.23	0.00	-NA-	-NA-	-NA-	21.84	-6.83	10.82	-0.60	10.82	-NA-	-NA-
Singapore Non-REITs Index	GBP	1,337.76	14,592.68	8.34	0.00	-NA-	-NA-	-NA-	22.08	-1.64	36.28	0.70	36.28	-NA-	-NA-

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Europe REITS	GBP	979.66	52,743.12	67.68	0.00	-NA-	-NA-	0.00	12.04	-13.81	9.94	4.13	9.94	-NA-	23.51
Europe Non-REITS	GBP	1,080.58	25,192.30	32.32	0.00	-NA-	-NA-	0.00	18.11	-10.83	6.72	1.93	6.72	-NA-	23.84
Austria Non-REITs Index	GBP	303.68	1,238.51	1.59	0.00	-NA-	-NA-	-NA-	23.74	-32.98	4.29	7.80	4.29	-NA-	-NA-
Belgium REITs Index	GBP	836.96	2,567.70	3.29	0.00	-NA-	-NA-	-NA-	-1.06	-17.27	2.04	2.14	2.04	-NA-	-NA-
Finland Non-REITs Index	GBP	787.51	1,374.68	1.76	0.00	-NA-	-NA-	-NA-	21.14	-24.14	5.80	-0.29	5.80	-NA-	-NA-
France REITs Index	GBP	1,091.68	19,722.57	25.31	0.00	-NA-	-NA-	-NA-	13.32	-13.84	10.53	4.65	10.53	-NA-	-NA-
Germany REITs Index	GBP	678.48	915.53	1.17	0.00	-NA-	-NA-	-NA-	28.11	-15.91	-5.84	1.81	-5.84	-NA-	-NA-
Germany Non-REITs Index	GBP	447.76	4,699.56	6.03	0.00	-NA-	-NA-	-NA-	8.06	-11.44	15.24	10.95	15.24	-NA-	-NA-
Greece REITs Index	GBP	302.81	55.67	0.07	0.00	-NA-	-NA-	-NA-	-21.15	-46.72	-4.16	-9.18	-4.16	-NA-	-NA-
Greece Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	GBP	476.43	462.70	0.49	0.00	-NA-	-NA-	-NA-	4.38	-29.85	32.06	10.72	32.06	-NA-	-NA-
Italy Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	GBP	752.47	6,130.61	7.87	0.00	-NA-	-NA-	-NA-	3.47	-26.64	14.26	7.64	14.26	-NA-	-NA-
Netherlands Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	GBP	169.13	485.81	0.62	0.00	-NA-	-NA-	-NA-	33.09	-14.88	22.78	4.35	22.78	-NA-	-NA-
Sweden Non-REITs Index	GBP	1,101.48	5,886.46	7.55	0.00	-NA-	-NA-	-NA-	26.26	-15.80	1.92	-4.43	1.92	-NA-	-NA-
Switzerland Non-REITs Index	GBP	1,879.82	7,030.36	9.02	0.00	-NA-	-NA-	-NA-	20.95	5.03	5.06	2.72	5.06	-NA-	-NA-
Spain Non-REITs	GBP	119.17	43.98	0.06	0.00	-NA-	-NA-	-NA-	-NA-	-81.67	-32.12	-18.30	-32.12	-NA-	-NA-
UK REITs	GBP	358.39	22,888.34	29.37	0.00	-NA-	-NA-	-17.65	15.72	-8.45	9.42	2.96	9.42	-NA-	25.35
UK Non-REITs	GBP	280.70	4,432.93	5.69	0.00	-NA-	-NA-	-22.38	18.58	-3.98	7.28	0.06	7.28	-NA-	27.54
Israel Non-REITs	GBP	761.04	550.84	12.06	0.00	-NA-	-NA-	-NA-	-NA-	-17.92	-0.03	3.95	-0.03	-NA-	-NA-
Canada REITs Index	GBP	1,432.38	23,264.78	81.55	0.00	-NA-	-NA-	-NA-	34.80	3.49	3.89	-1.86	3.89	-NA-	-NA-
Canada Non-REITs Index	GBP	871.70	5,261.80	18.45	0.00	-NA-	-NA-	-NA-	38.64	0.96	6.65	-0.99	6.65	-NA-	-NA-
United States REITs Index	GBP	940.17	254,017.82	99.42	0.00	-NA-	-NA-	-NA-	33.12	9.07	6.82	4.67	6.82	-NA-	-NA-
United States Non-REITs Index	GBP	686.13	1,471.50	0.58	0.00	-NA-	-NA-	-NA-	15.25	-19.82	28.87	7.09	28.87	-NA-	-NA-

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Global REITs	JPY	674.56	53,175,533.46	75.24	0.00	-NA-	-NA-	-14.11	21.90	1.62	17.43	4.52	17.43	-NA-	23.48
Global Non-REITs	JPY	738.44	17,498,573.79	24.76	0.00	-NA-	-NA-	-15.51	11.75	-9.46	26.68	-3.22	26.68	-NA-	31.52
Global ex Asia REITs	JPY	693.37	43,394,047.46	61.40	0.00	-NA-	-NA-	-13.17	25.14	3.11	17.76	5.86	17.76	-NA-	26.09
Global ex Asia Non-REITs	JPY	519.55	4,270,225.85	6.04	0.00	-NA-	-NA-	-21.70	17.52	-11.08	18.17	3.41	18.17	-NA-	27.29
Global ex Europe REITs	JPY	723.09	46,240,505.59	65.43	0.00	-NA-	-NA-	-12.79	24.60	4.66	16.93	4.32	16.93	-NA-	23.37
Global ex Europe Non-REITs	JPY	798.62	14,186,117.55	20.07	0.00	-NA-	-NA-	-13.53	11.09	-8.95	28.75	-4.63	28.75	-NA-	33.58
Global ex US REITs	JPY	600.49	19,775,526.79	27.98	0.00	-NA-	-NA-	-17.38	12.63	-7.40	17.38	1.43	17.38	-NA-	21.70
Global ex US Non-REITs	JPY	742.23	17,305,090.73	24.49	0.00	-NA-	-NA-	-15.30	11.67	-9.22	26.54	-3.34	26.54	-NA-	31.69
Asia REITs	JPY	607.39	9,781,486.01	42.51	0.00	-NA-	-NA-	-17.49	11.25	-4.47	16.02	-0.99	16.02	-NA-	19.50
Asia Non-REITs	JPY	803.50	13,228,347.95	57.49	0.00	-NA-	-NA-	-13.15	10.22	-8.98	29.28	-5.11	29.28	-NA-	34.31
Australia REITs Index	JPY	474.97	5,579,964.11	24.25	0.00	-NA-	-NA-	-NA-	13.97	-4.76	14.35	-3.12	14.35	-NA-	-NA-
Hong Kong REITs Index	JPY	1,214.52	775,066.92	3.37	0.00	-NA-	-NA-	-NA-	15.82	10.31	9.37	0.37	9.37	-NA-	-NA-
Hong Kong Non-REITs Index	JPY	1,007.79	6,743,294.41	29.31	0.00	-NA-	-NA-	-NA-	7.74	-19.28	21.19	-10.97	21.19	-NA-	-NA-
Japan REITs Index	JPY	631.31	2,153,305.90	9.36	0.00	-NA-	-NA-	-NA-	1.61	-7.02	19.95	3.14	19.95	-NA-	-NA-
Japan Non-REITs Index	JPY	565.70	4,528,391.90	19.68	0.00	-NA-	-NA-	-NA-	13.08	11.42	36.16	2.55	36.16	-NA-	-NA-
New Zealand REITs Index	JPY	868.00	69,850.90	0.30	0.00	-NA-	-NA-	-NA-	9.89	13.61	18.47	3.68	18.47	-NA-	-NA-
Singapore REITs Index	JPY	953.37	1,203,298.19	5.23	0.00	-NA-	-NA-	-NA-	18.88	-7.79	21.86	1.09	21.86	-NA-	-NA-
Singapore Non-REITs Index	JPY	1,066.33	1,918,745.59	8.34	0.00	-NA-	-NA-	-NA-	19.11	-2.65	49.86	2.41	49.86	-NA-	-NA-

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Europe REITS	JPY	1,471.50	6,935,027.88	67.68	0.00	-NA-	-NA-	0.00	9.31	-14.69	20.90	5.89	20.90	-NA-	29.05
Europe Non-REITS	JPY	1,623.09	3,312,456.25	32.32	0.00	-NA-	-NA-	0.00	15.23	-11.75	17.35	3.65	17.35	-NA-	27.84
Austria Non-REITs Index	JPY	242.07	162,847.24	1.59	0.00	-NA-	-NA-	-NA-	20.73	-33.67	14.68	9.63	14.68	-NA-	-NA-
Belgium REITs Index	JPY	667.15	337,618.88	3.29	0.00	-NA-	-NA-	-NA-	-3.47	-18.12	12.21	3.88	12.21	-NA-	-NA-
Finland Non-REITs Index	JPY	627.73	180,752.83	1.76	0.00	-NA-	-NA-	-NA-	18.19	-24.92	16.34	1.40	16.34	-NA-	-NA-
France REITs Index	JPY	870.18	2,593,259.24	25.31	0.00	-NA-	-NA-	-NA-	10.56	-14.72	21.55	6.42	21.55	-NA-	-NA-
Germany REITs Index	JPY	540.82	120,379.82	1.17	0.00	-NA-	-NA-	-NA-	24.99	-16.78	3.54	3.54	3.54	-NA-	-NA-
Germany Non-REITs Index	JPY	356.91	617,930.79	6.03	0.00	-NA-	-NA-	-NA-	5.43	-12.35	26.72	12.83	26.72	-NA-	-NA-
Greece REITs Index	JPY	241.37	7,320.21	0.07	0.00	-NA-	-NA-	-NA-	-23.07	-47.27	5.39	-7.64	5.39	-NA-	-NA-
Greece Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	JPY	379.76	60,839.26	65.06	0.00	-NA-	-NA-	-NA-	1.84	-30.57	45.22	12.59	45.22	-NA-	-NA-
Italy Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	JPY	599.80	806,094.25	7.87	0.00	-NA-	-NA-	-NA-	0.95	-27.39	25.64	9.46	25.64	-NA-	-NA-
Netherlands Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	JPY	134.82	63,878.19	0.62	0.00	-NA-	-NA-	-NA-	29.86	-15.75	35.02	6.12	35.02	-NA-	-NA-
Sweden Non-REITs Index	JPY	878.00	773,991.66	7.55	0.00	-NA-	-NA-	-NA-	23.19	-16.66	12.08	-2.81	12.08	-NA-	-NA-
Switzerland Non-REITs Index	JPY	1,498.42	924,399.95	9.02	0.00	-NA-	-NA-	-NA-	18.01	3.95	15.53	4.47	15.53	-NA-	-NA-
Spain Non-REITs	JPY	94.99	5,783.37	0.06	0.00	-NA-	-NA-	-NA-	-NA-	-81.85	-25.35	-16.92	-25.35	-NA-	-NA-
UK REITs	JPY	235.24	3,009,516.22	29.37	0.00	-NA-	-NA-	-26.46	12.90	-9.39	20.32	4.70	20.32	-NA-	31.59
UK Non-REITs	JPY	184.24	582,872.21	5.69	0.00	-NA-	-NA-	-30.69	15.70	-4.97	17.96	1.75	17.96	-NA-	31.79
Israel Non-REITs	JPY	735.68	72,428.70	1586.05	0.00	-NA-	-NA-	-NA-	-NA-	-18.76	9.93	5.71	9.93	-NA-	-NA-
Canada REITs Index	JPY	1,141.75	3,059,012.91	81.55	0.00	-NA-	-NA-	-NA-	31.52	2.43	14.24	-0.20	14.24	-NA-	-NA-
Canada Non-REITs Index	JPY	694.84	691,857.84	18.45	0.00	-NA-	-NA-	-NA-	35.26	-0.08	17.28	0.69	17.28	-NA-	-NA-
United States REITs Index	JPY	749.41	33,400,006.67	99.42	0.00	-NA-	-NA-	-NA-	29.89	7.95	17.46	6.44	17.46	-NA-	-NA-
United States Non-REITs Index	JPY	546.92	193,483.06	0.58	0.00	-NA-	-NA-	-NA-	12.45	-20.64	41.71	8.91	41.71	-NA-	-NA-

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Global REITs	AUD	529.96	623,735.86	96.72	0.00	-NA-	-NA-	-NA-	13.40	2.16	8.65	7.22	8.65	-NA-	15.12
Global Non-REITs	AUD	580.14	205,253.94	31.83	0.00	-NA-	-NA-	-NA-	3.95	-8.97	17.21	-0.72	17.21	-NA-	18.14
Global ex Asia REITs	AUD	544.73	509,001.45	78.93	0.00	-NA-	-NA-	-NA-	16.41	3.66	8.95	8.59	8.95	-NA-	18.40
Global ex Asia Non-REITs	AUD	408.17	50,088.69	7.77	0.00	-NA-	-NA-	-NA-	9.32	-10.60	9.33	6.08	9.33	-NA-	17.66
Global ex Europe REITs	AUD	568.08	542,389.70	84.11	0.00	-NA-	-NA-	-NA-	15.91	5.22	8.19	7.01	8.19	-NA-	15.80
Global ex Europe Non-REITs	AUD	627.42	166,399.65	25.80	0.00	-NA-	-NA-	-NA-	3.34	-8.46	19.12	-2.17	19.12	-NA-	20.37
Global ex US REITs	AUD	471.76	231,962.04	35.97	0.00	-NA-	-NA-	-NA-	4.78	-6.91	8.61	4.05	8.61	-NA-	11.05
Global ex US Non-REITs	AUD	583.12	202,984.44	31.48	0.00	-NA-	-NA-	-NA-	3.88	-8.73	17.08	-0.85	17.08	-NA-	18.35
Asia REITs	AUD	477.18	114,734.41	54.65	0.00	-NA-	-NA-	-NA-	3.49	-3.96	7.34	1.56	7.34	-NA-	9.89
Asia Non-REITs	AUD	631.25	155,165.25	73.90	0.00	-NA-	-NA-	-NA-	2.53	-8.50	19.61	-2.66	19.61	-NA-	21.22
Australia REITs Index	AUD	416.65	65,451.60	31.17	0.00	-NA-	-NA-	-NA-	6.01	-4.25	5.79	-0.62	5.79	-NA-	-NA-
Hong Kong REITs Index	AUD	954.17	9,091.34	4.33	0.00	-NA-	-NA-	-NA-	7.74	10.90	1.19	2.96	1.19	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	791.75	79,097.18	37.67	0.00	-NA-	-NA-	-NA-	0.23	-18.84	12.13	-8.68	12.13	-NA-	-NA-
Japan REITs Index	AUD	577.14	25,257.75	12.03	0.00	-NA-	-NA-	-NA-	-5.48	-6.53	10.99	5.80	10.99	-NA-	-NA-
Japan Non-REITs Index	AUD	517.16	53,116.92	25.30	0.00	-NA-	-NA-	-NA-	5.19	12.01	25.97	5.20	25.97	-NA-	-NA-
New Zealand REITs Index	AUD	681.92	819.33	0.39	0.00	-NA-	-NA-	-NA-	2.23	14.22	9.61	6.35	9.61	-NA-	-NA-
Singapore REITs Index	AUD	749.00	14,114.39	6.72	0.00	-NA-	-NA-	-NA-	10.59	-7.29	12.75	3.69	12.75	-NA-	-NA-
Singapore Non-REITs Index	AUD	837.74	22,506.41	10.72	0.00	-NA-	-NA-	-NA-	10.80	-2.13	38.66	5.05	38.66	-NA-	-NA-

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Europe REITS	AUD	1,072.91	81,346.16	87.00	0.00	-NA-	-NA-	-NA-	1.68	-14.24	11.86	8.62	11.86	-NA-	19.36
Europe Non-REITS	AUD	1,183.44	38,854.29	41.55	0.00	-NA-	-NA-	-NA-	7.19	-11.27	8.58	6.33	8.58	-NA-	18.90
Austria Non-REITs Index	AUD	190.17	1,910.16	2.04	0.00	-NA-	-NA-	-NA-	12.30	-33.32	6.10	12.45	6.10	-NA-	-NA-
Belgium REITs Index	AUD	524.13	3,960.19	4.24	0.00	-NA-	-NA-	-NA-	-10.20	-17.68	3.82	6.55	3.82	-NA-	-NA-
France REITs Index	AUD	683.64	30,418.29	32.53	0.00	-NA-	-NA-	-NA-	2.85	-14.27	12.46	9.16	12.46	-NA-	-NA-
Finland Non-REITs Index	AUD	493.16	2,120.19	2.27	0.00	-NA-	-NA-	-NA-	9.94	-24.52	7.64	4.02	7.64	-NA-	-NA-
Germany REITs Index	AUD	424.89	1,412.03	1.51	0.00	-NA-	-NA-	-NA-	16.27	-16.33	-4.20	6.21	-4.20	-NA-	-NA-
Germany Non-REITs Index	AUD	280.40	7,248.18	7.75	0.00	-NA-	-NA-	-NA-	-1.92	-11.88	17.24	15.74	17.24	-NA-	-NA-
Greece REITs Index	AUD	189.63	85.86	0.09	0.00	-NA-	-NA-	-NA-	-28.44	-46.99	-2.48	-5.26	-2.48	-NA-	-NA-
Greece Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	AUD	298.35	713.63	0.76	0.00	-NA-	-NA-	-NA-	-5.26	-30.20	34.36	15.49	34.36	-NA-	-NA-
Italy Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	AUD	471.22	9,455.29	10.11	0.00	-NA-	-NA-	-NA-	-6.09	-27.00	16.25	12.28	16.25	-NA-	-NA-
Netherlands Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	AUD	105.92	749.28	0.80	0.00	-NA-	-NA-	-NA-	20.80	-15.30	24.94	8.86	24.94	-NA-	-NA-
Sweden Non-REITs Index	AUD	689.78	9,078.73	9.71	0.00	-NA-	-NA-	-NA-	14.60	-16.22	3.70	-0.30	3.70	-NA-	-NA-
Switzerland Non-REITs Index	AUD	1,177.20	10,842.98	11.60	0.00	-NA-	-NA-	-NA-	9.78	4.51	6.89	7.16	6.89	-NA-	-NA-
Spain Non-REITs	AUD	74.63	67.84	0.06	0.00	-NA-	-NA-	-NA-	-NA-	-81.76	-30.93	-14.77	-30.93	-NA-	-NA-
UK REITs	AUD	184.81	35,300.88	37.75	0.00	-NA-	-NA-	-NA-	5.03	-8.90	11.32	7.40	11.32	-NA-	23.05
UK Non-REITs	AUD	144.75	6,836.95	7.31	0.00	-NA-	-NA-	-NA-	7.63	-4.46	9.15	4.38	9.15	-NA-	24.56
Israel Non-REITs	AUD	538.46	849.57	18.60	0.00	-NA-	-NA-	-NA-	-NA-	-18.33	1.71	8.44	1.71	-NA-	-NA-
Canada REITs Index	AUD	896.99	35,881.46	104.84	0.00	-NA-	-NA-	-NA-	22.34	2.97	5.70	2.37	5.70	-NA-	-NA-
Canada Non-REITs Index	AUD	545.89	8,115.32	23.71	0.00	-NA-	-NA-	-NA-	25.83	0.46	8.51	3.29	8.51	-NA-	-NA-
United States REITs Index	AUD	588.76	391,773.82	127.81	0.00	-NA-	-NA-	-NA-	20.82	8.52	8.68	9.19	8.68	-NA-	-NA-
United States Non-REITs Index	AUD	429.67	2,269.51	0.74	0.00	-NA-	-NA-	-NA-	4.60	-20.22	31.11	11.71	31.11	-NA-	-NA-

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Section 3.6

FTSE EPRA/NAREIT Developed Investment Focus Index Series

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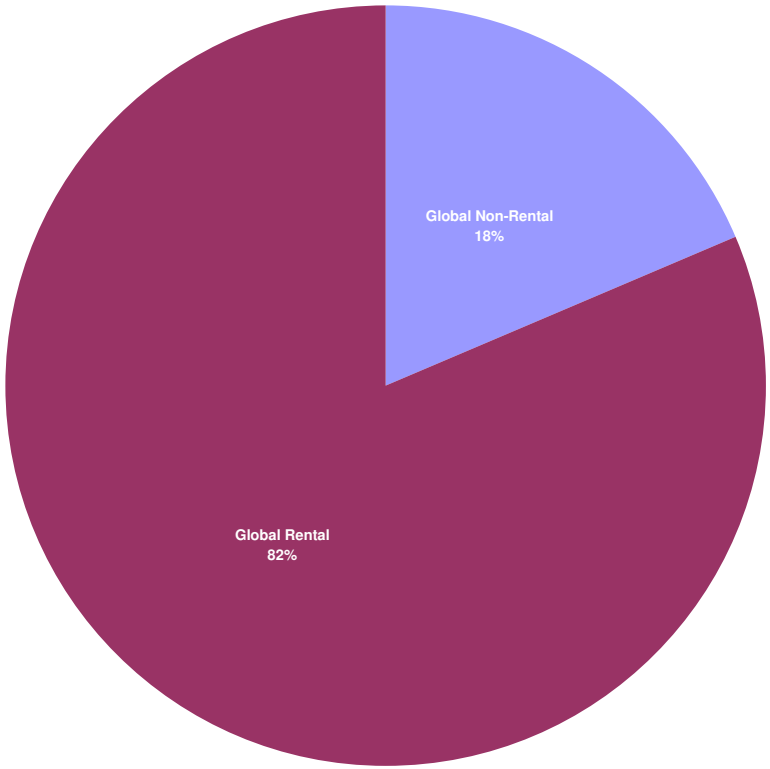
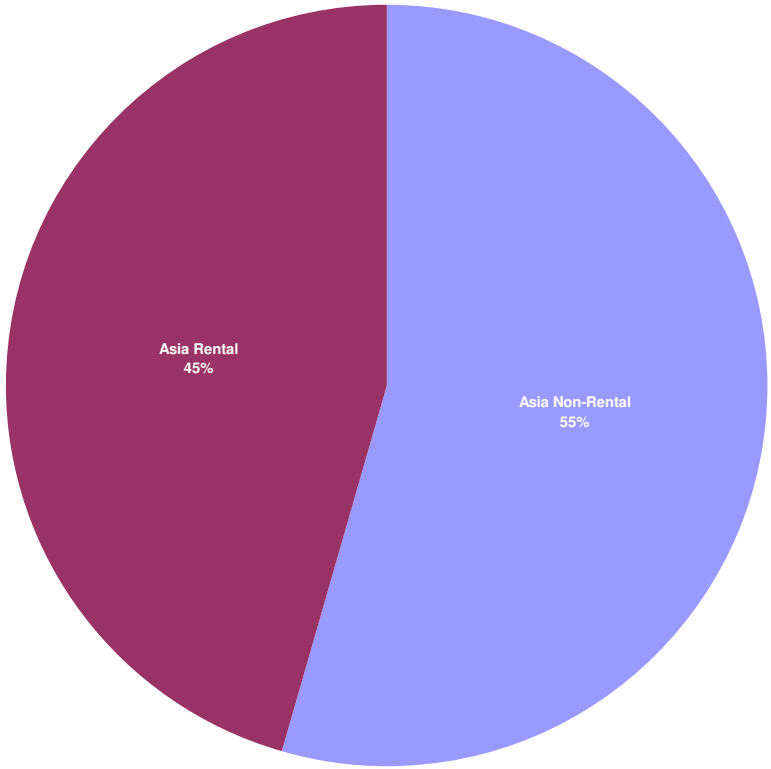
Graph 29: Developed Investment Focus Market Cap Breakdown



Graph 30: Developed Asia Investment Focus Market Cap Breakdown



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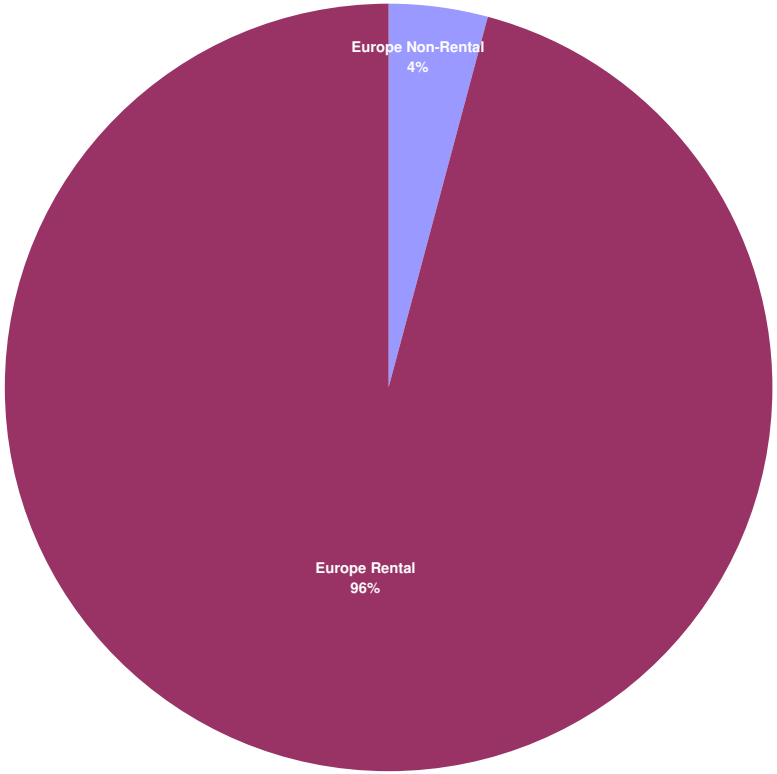
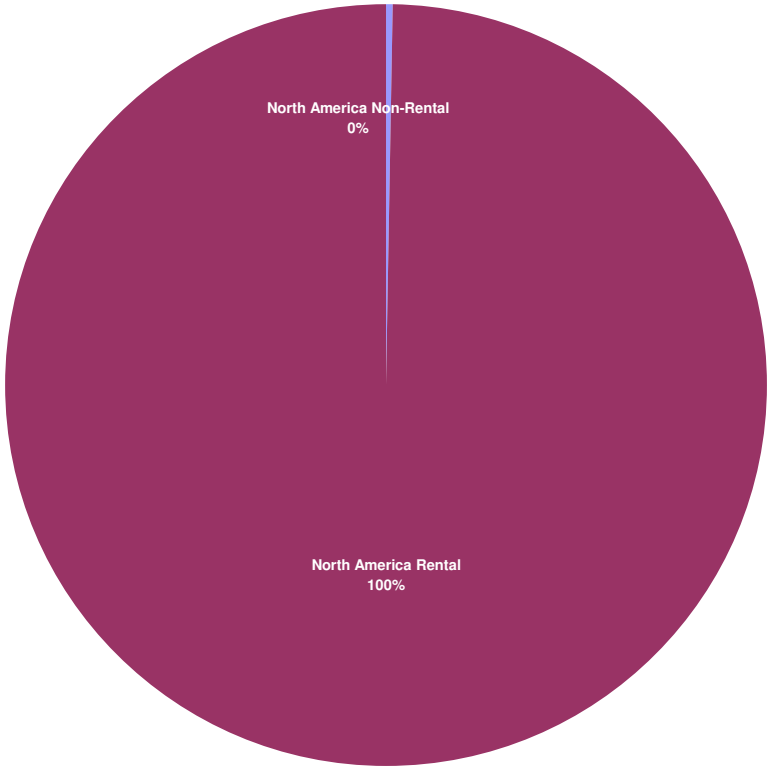
Graph 31: Developed Europe Investment Focus Market Cap Breakdown



Graph 32: Developed North America Investment Focus Market Cap Breakdown



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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	EUR	940.47	119,189.30	18.48	2.60	-NA-	-NA-	-7.29	18.85	-0.95	15.45	-6.63	15.45	-NA-	-NA-
Global Rental	EUR	1,131.68	525,693.14	81.52	4.10	-NA-	-NA-	-3.14	35.67	13.08	8.71	3.82	8.71	-NA-	-NA-
Asia Non-Rental	EUR	1,023.40	114,533.31	54.55	2.63	-NA-	-NA-	-5.65	18.54	-0.34	15.69	-6.99	15.69	-NA-	-NA-
Asia Rental	EUR	1,066.83	95,425.31	45.45	5.10	-NA-	-NA-	-4.10	27.14	8.85	10.70	-0.66	10.70	-NA-	-NA-
Asia ex Australia Non-Rental	EUR	1,056.32	105,780.53	50.38	2.22	-NA-	-NA-	-3.68	17.95	0.00	17.79	-6.86	17.79	-NA-	-NA-
Asia ex Australia Rental	EUR	1,440.29	52,916.43	25.20	4.42	-NA-	-NA-	2.15	24.79	6.51	12.52	1.59	12.52	-NA-	-NA-
Australia Non-Rental	EUR	600.08	8,752.78	4.17	7.65	-NA-	-NA-	-14.62	23.24	-5.39	-5.97	-8.70	-5.97	-NA-	-NA-
Australia Rental	EUR	789.48	42,508.88	20.25	5.95	-NA-	-NA-	-8.95	30.14	11.84	8.53	-3.28	8.53	-NA-	-NA-
Hong Kong Non-Rental	EUR	1,397.59	51,560.28	24.56	3.23	-NA-	-NA-	1.16	14.51	-11.69	8.72	-13.90	8.72	-NA-	-NA-
Hong Kong Rental	EUR	1,974.34	17,042.77	8.12	3.40	-NA-	-NA-	10.25	34.98	4.57	13.13	1.60	13.13	-NA-	-NA-
Japan Non-Rental	EUR	803.81	39,731.26	18.92	1.10	-NA-	-NA-	-9.66	21.47	21.27	25.55	1.75	25.55	-NA-	-NA-
Japan Rental	EUR	1,086.46	21,237.45	10.12	4.77	-NA-	-NA-	-5.74	14.82	6.03	10.42	2.59	10.42	-NA-	-NA-
Europe Non-Rental	EUR	485.62	3,814.36	4.08	1.49	-NA-	-NA-	-21.43	11.69	-12.54	7.11	3.29	7.11	-NA-	-NA-
Europe Rental	EUR	845.75	89,691.21	95.92	4.72	-NA-	-NA-	-10.92	23.75	-2.78	10.10	4.61	10.10	-NA-	-NA-
UK Non-Rental	EUR	283.46	1,132.72	1.21	1.66	-NA-	-NA-	-27.71	6.12	-6.78	1.53	-3.59	1.53	-NA-	-NA-
UK Rental	EUR	529.14	31,646.87	33.84	4.11	-NA-	-NA-	-18.16	25.67	2.45	11.11	4.23	11.11	-NA-	-NA-
North America Non-Rental	EUR	333.36	841.63	0.25	3.03	-NA-	-NA-	-23.44	30.66	-5.86	15.78	4.42	15.78	-NA-	-NA-
North America Rental	EUR	1,286.12	339,915.73	99.75	3.65	-NA-	-NA-	0.50	43.80	19.62	7.84	4.95	7.84	-NA-	-NA-
United States Non-Rental	EUR	333.36	841.63	0.25	3.03	-NA-	-NA-	-23.44	30.66	-5.86	15.78	4.42	15.78	-NA-	-NA-
United States Rental	EUR	1,249.72	305,690.03	89.71	3.50	-NA-	-NA-	-0.11	43.29	20.12	8.06	5.64	8.06	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

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Global Non-Rental	USD	1,061.77	158,724.37	18.48	2.60	-NA-	-NA-	-7.29	18.97	-7.05	18.44	-7.05	18.44	-NA-	-NA-
Global Rental	USD	1,277.62	700,065.44	81.52	4.10	-NA-	-NA-	-3.14	35.81	6.11	11.52	3.36	11.52	-NA-	-NA-
Global ex Australia Non-Rental in AUS$ Hedged	USD	-	147,068.29	22.81	0.00	-NA-	-NA-	-100.00	-100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Global ex Australia Rental in AUS$ Hedged	USD	-	643,456.38	99.78	0.00	-NA-	-NA-	-100.00	-100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Global ex Australia Non-Rental in AUS$ Unhedged	USD	1,009.36	147,068.29	22.81	2.20	-NA-	-NA-	-5.15	15.52	-6.80	20.48	-6.90	20.48	-NA-	-NA-
Global ex Australia Rental in AUS$ Unhedged	USD	1,252.79	643,456.38	99.78	3.93	-NA-	-NA-	-0.16	33.05	6.22	11.53	4.04	11.53	-NA-	-NA-
Asia Non-Rental	USD	1,155.45	152,523.99	54.55	2.63	-NA-	-NA-	-5.64	18.66	-6.48	18.68	-7.40	18.68	-NA-	-NA-
Asia Rental	USD	1,204.53	127,077.86	45.45	5.10	-NA-	-NA-	-4.09	27.26	2.14	13.56	-1.11	13.56	-NA-	-NA-
Asia ex Australia Non-Rental	USD	1,192.54	140,867.91	50.38	2.22	-NA-	-NA-	-2.51	18.07	-6.16	20.84	-7.27	20.84	-NA-	-NA-
Asia ex Australia Rental	USD	1,626.10	70,468.79	25.20	4.42	-NA-	-NA-	3.92	24.91	-0.05	15.43	1.13	15.43	-NA-	-NA-
Australia Non-Rental	USD	678.07	11,656.08	4.17	7.65	-NA-	-NA-	-14.60	23.38	-11.21	-3.54	-9.11	-3.54	-NA-	-NA-
Australia Rental	USD	891.40	56,609.06	20.25	5.95	-NA-	-NA-	-8.94	30.26	4.95	11.33	-3.71	11.33	-NA-	-NA-
Hong Kong Non-Rental	USD	1,577.76	68,662.82	24.56	3.23	-NA-	-NA-	1.16	14.62	-17.13	11.53	-14.29	11.53	-NA-	-NA-
Hong Kong Rental	USD	2,228.66	22,695.85	8.12	3.40	-NA-	-NA-	10.25	35.11	-1.88	16.06	1.14	16.06	-NA-	-NA-
Japan Non-Rental	USD	907.59	52,910.11	18.92	1.10	-NA-	-NA-	-9.65	21.59	13.80	28.80	1.29	28.80	-NA-	-NA-
Japan Rental	USD	1,226.80	28,281.91	10.12	4.77	-NA-	-NA-	-5.73	14.93	-0.50	13.27	2.13	13.27	-NA-	-NA-
Europe Non-Rental	USD	548.35	5,079.58	4.08	1.49	-NA-	-NA-	-21.42	11.81	-17.93	9.88	2.82	9.88	-NA-	-NA-
Europe Rental	USD	954.51	119,441.77	95.92	4.72	-NA-	-NA-	-10.92	23.86	-8.78	12.94	4.14	12.94	-NA-	-NA-
UK Non-Rental	USD	319.96	1,508.44	1.21	1.66	-NA-	-NA-	-27.71	6.23	-12.52	4.15	-4.02	4.15	-NA-	-NA-
UK Rental	USD	597.51	42,144.13	33.84	4.11	-NA-	-NA-	-18.15	25.80	-3.86	13.98	3.76	13.98	-NA-	-NA-
North America Non-Rental	USD	376.03	1,120.80	0.25	3.03	-NA-	-NA-	-23.44	30.78	-11.66	18.78	3.95	18.78	-NA-	-NA-
North America Rental	USD	1,452.08	452,665.71	99.75	3.65	-NA-	-NA-	0.51	43.95	12.25	10.62	4.48	10.62	-NA-	-NA-
United States Non-Rental	USD	376.03	1,120.80	0.25	3.03	-NA-	-NA-	-23.44	30.78	-11.66	18.78	3.95	18.78	-NA-	-NA-
United States Rental	USD	1,410.99	407,087.35	89.71	3.50	-NA-	-NA-	-0.10	43.44	12.72	10.85	5.17	10.85	-NA-	-NA-

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Global Non-Rental	GBP	1,070.97	99,342.41	18.48	2.60	-NA-	-NA-	-3.41	14.74	-6.75	15.20	-7.07	15.20	-NA-	-NA-
Global Rental	GBP	1,288.70	438,156.96	81.52	4.10	-NA-	-NA-	0.92	30.98	6.46	8.48	3.34	8.48	-NA-	-NA-
Asia Non-Rental	GBP	1,165.46	95,461.71	54.55	2.63	-NA-	-NA-	-1.69	14.44	-6.18	15.44	-7.42	15.44	-NA-	-NA-
Asia Rental	GBP	1,214.97	79,535.49	45.45	5.10	-NA-	-NA-	-0.08	22.74	2.47	10.46	-1.12	10.46	-NA-	-NA-
Asia ex Australia Non-Rental	GBP	1,202.88	88,166.41	50.38	2.22	-NA-	-NA-	-4.95	13.87	-5.85	17.54	-7.29	17.54	-NA-	-NA-
Asia ex Australia Rental	GBP	1,640.20	44,105.01	25.20	4.42	-NA-	-NA-	0.80	20.47	0.28	12.27	1.11	12.27	-NA-	-NA-
Australia Non-Rental	GBP	683.95	7,295.31	4.17	7.65	-NA-	-NA-	-11.02	18.99	-10.92	-6.17	-9.13	-6.17	-NA-	-NA-
Australia Rental	GBP	899.12	35,430.48	20.25	5.95	-NA-	-NA-	-5.13	25.63	5.29	8.29	-3.73	8.29	-NA-	-NA-
Hong Kong Non-Rental	GBP	1,591.44	42,974.68	24.56	3.23	-NA-	-NA-	5.40	10.55	-16.86	8.48	-14.30	8.48	-NA-	-NA-
Hong Kong Rental	GBP	2,247.99	14,204.88	8.12	3.40	-NA-	-NA-	14.87	30.30	-1.56	12.89	1.12	12.89	-NA-	-NA-
Japan Non-Rental	GBP	915.46	33,115.38	18.92	1.10	-NA-	-NA-	-5.87	17.27	14.17	25.28	1.27	25.28	-NA-	-NA-
Japan Rental	GBP	1,237.44	17,701.08	10.12	4.77	-NA-	-NA-	-1.79	10.85	-0.17	10.18	2.11	10.18	-NA-	-NA-
Europe Non-Rental	GBP	553.10	3,179.21	4.08	1.49	-NA-	-NA-	-18.13	7.83	-17.67	6.88	2.80	6.88	-NA-	-NA-
Europe Rental	GBP	962.78	74,756.21	95.92	4.72	-NA-	-NA-	-7.19	19.46	-8.48	9.85	4.12	9.85	-NA-	-NA-
UK Non-Rental	GBP	322.73	944.10	1.21	1.66	-NA-	-NA-	-24.68	2.45	-12.23	1.31	-4.04	1.31	-NA-	-NA-
UK Rental	GBP	602.69	26,377.17	33.84	4.11	-NA-	-NA-	-14.72	21.33	-3.55	10.87	3.74	10.87	-NA-	-NA-
North America Non-Rental	GBP	379.29	701.49	0.25	3.03	-NA-	-NA-	-20.24	26.13	-11.37	15.53	3.93	15.53	-NA-	-NA-
North America Rental	GBP	1,464.67	283,314.41	99.75	3.65	-NA-	-NA-	4.71	38.83	12.61	7.60	4.46	7.60	-NA-	-NA-
United States Non-Rental	GBP	379.29	701.49	0.25	3.03	-NA-	-NA-	-20.24	26.13	-11.37	15.53	3.93	15.53	-NA-	-NA-
United States Rental	GBP	1,423.22	254,787.83	89.71	3.50	-NA-	-NA-	4.08	38.34	13.09	7.82	5.15	7.82	-NA-	-NA-

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Global Non-Rental	JPY	853.68	13,062,221.85	18.48	2.60	-NA-	-NA-	-13.75	11.95	-7.71	26.68	-5.50	26.68	-NA-	-NA-
Global Rental	JPY	1,027.23	57,611,885.40	81.52	4.10	-NA-	-NA-	-9.88	27.79	5.36	19.28	5.09	19.28	-NA-	-NA-
Asia Non-Rental	JPY	929.00	12,551,961.52	54.55	2.63	-NA-	-NA-	-12.22	11.66	-7.14	26.94	-5.85	26.94	-NA-	-NA-
Asia Rental	JPY	968.46	10,457,872.43	45.45	5.10	-NA-	-NA-	-10.77	19.75	1.42	21.47	0.55	21.47	-NA-	-NA-
Asia ex Australia Non-Rental	JPY	958.82	11,592,724.33	50.38	2.22	-NA-	-NA-	-6.94	11.10	-6.82	29.25	-5.72	29.25	-NA-	-NA-
Asia ex Australia Rental	JPY	1,307.41	5,799,229.46	25.20	4.42	-NA-	-NA-	-1.31	17.54	-0.75	23.46	2.82	23.46	-NA-	-NA-
Australia Non-Rental	JPY	545.18	959,237.19	4.17	7.65	-NA-	-NA-	-20.55	16.10	-11.84	3.18	-7.59	3.18	-NA-	-NA-
Australia Rental	JPY	716.70	4,658,642.96	20.25	5.95	-NA-	-NA-	-15.29	22.58	4.21	19.08	-2.10	19.08	-NA-	-NA-
Hong Kong Non-Rental	JPY	1,268.54	5,650,606.58	24.56	3.23	-NA-	-NA-	-5.88	7.86	-17.71	19.29	-12.85	19.29	-NA-	-NA-
Hong Kong Rental	JPY	1,791.88	1,867,754.74	8.12	3.40	-NA-	-NA-	2.57	27.13	-2.57	24.13	2.83	24.13	-NA-	-NA-
Japan Non-Rental	JPY	729.72	4,354,237.80	18.92	1.10	-NA-	-NA-	-15.95	14.41	13.00	37.76	2.98	37.76	-NA-	-NA-
Japan Rental	JPY	986.37	2,327,459.99	10.12	4.77	-NA-	-NA-	-12.30	8.15	-1.20	21.16	3.84	21.16	-NA-	-NA-
Europe Non-Rental	JPY	440.88	418,024.07	4.08	1.49	-NA-	-NA-	-26.89	5.21	-18.51	17.53	4.55	17.53	-NA-	-NA-
Europe Rental	JPY	767.44	9,829,460.06	95.92	4.72	-NA-	-NA-	-17.12	16.55	-9.42	20.80	5.88	20.80	-NA-	-NA-
UK Non-Rental	JPY	257.25	124,137.30	1.21	1.66	-NA-	-NA-	-32.74	-0.04	-13.14	11.40	-2.42	11.40	-NA-	-NA-
UK Rental	JPY	480.41	3,468,251.13	33.84	4.11	-NA-	-NA-	-23.85	18.38	-4.54	21.92	5.50	21.92	-NA-	-NA-
North America Non-Rental	JPY	302.33	92,236.26	0.25	3.03	-NA-	-NA-	-28.77	23.06	-12.28	27.04	5.69	27.04	-NA-	-NA-
North America Rental	JPY	1,167.50	37,252,124.22	99.75	3.65	-NA-	-NA-	-6.49	35.45	11.46	18.32	6.23	18.32	-NA-	-NA-
United States Non-Rental	JPY	302.33	92,236.26	0.25	3.03	-NA-	-NA-	-28.77	23.06	-12.28	27.04	5.69	27.04	-NA-	-NA-
United States Rental	JPY	1,134.46	33,501,253.47	89.71	3.50	-NA-	-NA-	-7.06	34.97	11.93	18.57	6.93	18.57	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	AUD	670.67	153,216.63	23.76	2.60	-NA-	-NA-	-NA-	4.13	-7.21	17.21	-3.06	17.21	-NA-	-NA-
Global Rental	AUD	807.02	675,773.17	104.79	4.10	-NA-	-NA-	-NA-	18.88	5.93	10.37	7.80	10.37	-NA-	-NA-
Asia Non-Rental	AUD	729.85	147,231.40	70.12	2.63	-NA-	-NA-	-NA-	3.87	-6.64	17.45	-3.43	17.45	-NA-	-NA-
Asia Rental	AUD	760.85	122,668.26	58.42	5.10	-NA-	-NA-	-NA-	11.40	1.96	12.39	3.14	12.39	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	753.27	135,979.79	64.77	2.22	-NA-	-NA-	-NA-	3.35	-6.32	19.58	-3.29	19.58	-NA-	-NA-
Asia ex Australia Rental	AUD	1,027.14	68,023.53	32.40	4.42	-NA-	-NA-	-NA-	9.34	-0.22	14.23	5.48	14.23	-NA-	-NA-
Australia Non-Rental	AUD	428.31	11,251.62	5.36	7.65	-NA-	-NA-	-NA-	8.00	-11.37	-4.54	-5.21	-4.54	-NA-	-NA-
Australia Rental	AUD	563.06	54,644.73	26.03	5.95	-NA-	-NA-	-NA-	14.02	4.77	10.18	0.42	10.18	-NA-	-NA-
Hong Kong Non-Rental	AUD	996.60	66,280.22	31.57	3.23	-NA-	-NA-	-NA-	0.33	-17.27	10.37	-10.61	10.37	-NA-	-NA-
Hong Kong Rental	AUD	1,407.75	21,908.30	10.43	3.40	-NA-	-NA-	-NA-	18.26	-2.05	14.85	5.49	14.85	-NA-	-NA-
Japan Non-Rental	AUD	573.29	51,074.13	24.33	1.10	-NA-	-NA-	-NA-	6.43	13.60	27.46	5.64	27.46	-NA-	-NA-
Japan Rental	AUD	774.92	27,300.53	13.00	4.77	-NA-	-NA-	-NA-	0.61	-0.67	12.10	6.52	12.10	-NA-	-NA-
Europe Non-Rental	AUD	346.37	4,903.32	5.24	1.49	-NA-	-NA-	-NA-	-2.13	-18.08	8.74	7.24	8.74	-NA-	-NA-
Europe Rental	AUD	602.92	115,297.14	123.31	4.72	-NA-	-NA-	-NA-	8.42	-8.94	11.77	8.61	11.77	-NA-	-NA-
UK Non-Rental	AUD	202.10	1,456.10	1.56	1.66	-NA-	-NA-	-NA-	-7.02	-12.67	3.07	0.10	3.07	-NA-	-NA-
UK Rental	AUD	377.42	40,681.73	43.51	4.11	-NA-	-NA-	-NA-	10.12	-4.03	12.80	8.22	12.80	-NA-	-NA-
North America Non-Rental	AUD	237.52	1,081.91	0.32	3.03	-NA-	-NA-	-NA-	14.48	-11.81	17.54	8.42	17.54	-NA-	-NA-
North America Rental	AUD	917.22	436,958.21	128.23	3.65	-NA-	-NA-	-NA-	26.00	12.05	9.48	8.97	9.48	-NA-	-NA-
United States Non-Rental	AUD	237.52	1,081.91	0.32	3.03	-NA-	-NA-	-NA-	14.48	-11.81	17.54	8.42	17.54	-NA-	-NA-
United States Rental	AUD	891.26	392,961.42	115.32	3.50	-NA-	-NA-	-NA-	25.56	12.53	9.70	9.69	9.70	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	EUR	812.31	119,189.30	18.48	0.00	-NA-	-NA-	-9.55	16.03	-3.62	14.98	-7.01	14.98	-NA-	-NA-
Global Rental	EUR	848.93	525,693.14	81.52	0.00	-NA-	-NA-	-7.70	29.66	8.33	7.67	3.38	7.67	-NA-	-NA-
Asia Non-Rental	EUR	893.45	114,533.31	54.55	0.00	-NA-	-NA-	-7.82	15.79	-3.05	15.21	-7.38	15.21	-NA-	-NA-
Asia Rental	EUR	752.58	95,425.31	45.45	0.00	-NA-	-NA-	-9.44	20.23	3.24	9.17	-0.90	9.17	-NA-	-NA-
Asia ex Australia Non-Rental	EUR	944.59	105,780.53	50.38	0.00	-NA-	-NA-	-6.95	15.61	-2.33	17.32	-7.23	17.32	-NA-	26.19
Asia ex Australia Rental	EUR	1,090.02	52,916.43	25.20	0.00	-NA-	-NA-	-4.07	18.82	1.75	11.27	1.13	11.27	-NA-	12.33
Australia Non-Rental	EUR	401.51	8,752.78	4.17	0.00	-NA-	-NA-	-20.25	15.24	-11.74	-6.50	-9.22	-6.50	-NA-	-NA-
Australia Rental	EUR	522.31	42,508.88	20.25	0.00	-NA-	-NA-	-14.88	22.09	5.12	6.71	-3.28	6.71	-NA-	-NA-
Hong Kong Non-Rental	EUR	1,196.38	51,560.28	24.56	0.00	-NA-	-NA-	-1.40	11.74	-14.33	8.31	-14.23	8.31	-NA-	-NA-
Hong Kong Rental	EUR	1,561.32	17,042.77	8.12	0.00	-NA-	-NA-	5.93	29.86	1.06	12.27	0.82	12.27	-NA-	-NA-
Japan Non-Rental	EUR	753.90	39,731.26	18.92	0.00	-NA-	-NA-	-10.71	19.97	19.74	24.87	1.19	24.87	-NA-	-NA-
Japan Rental	EUR	823.60	21,237.45	10.12	0.00	-NA-	-NA-	-10.17	8.92	0.91	9.16	2.10	9.16	-NA-	-NA-
Europe Non-Rental	EUR	441.40	3,814.36	4.08	0.00	-NA-	-NA-	-22.70	9.70	-13.71	7.11	3.29	7.11	-NA-	-NA-
Europe Rental	EUR	653.95	89,691.21	95.92	0.00	-NA-	-NA-	-14.88	18.09	-7.11	9.24	3.95	9.24	-NA-	-NA-
UK Non-Rental	EUR	256.41	1,132.72	1.21	0.00	-NA-	-NA-	-28.96	4.84	-8.12	1.53	-3.59	1.53	-NA-	-NA-
UK Rental	EUR	418.41	31,646.87	33.84	0.00	-NA-	-NA-	-21.55	20.74	-1.79	9.57	3.18	9.57	-NA-	-NA-
North America Non-Rental	EUR	243.40	841.63	0.25	0.00	-NA-	-NA-	-27.48	24.88	-9.38	14.86	4.42	14.86	-NA-	-NA-
North America Rental	EUR	973.07	339,915.73	99.75	0.00	-NA-	-NA-	-4.02	38.01	15.11	6.87	4.50	6.87	-NA-	-NA-
United States Non-Rental	EUR	243.40	841.63	0.25	0.00	-NA-	-NA-	-27.48	24.88	-9.38	14.86	4.42	14.86	-NA-	-NA-
United States Rental	EUR	955.12	305,690.03	89.71	0.00	-NA-	-NA-	-4.43	37.81	15.77	7.14	5.18	7.14	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	USD	917.09	158,724.37	18.48	0.00	-NA-	-NA-	-9.54	16.14	-9.55	17.95	-7.43	17.95	-NA-	-NA-
Global Rental	USD	958.43	700,065.44	81.52	0.00	-NA-	-NA-	-7.69	29.79	1.66	10.45	2.91	10.45	-NA-	-NA-
Asia Non-Rental	USD	1,008.70	152,523.99	54.55	0.00	-NA-	-NA-	-7.82	15.90	-9.02	18.19	-7.79	18.19	-NA-	-NA-
Asia Rental	USD	849.66	127,077.86	45.45	0.00	-NA-	-NA-	-9.44	20.35	-3.11	11.99	-1.35	11.99	-NA-	-NA-
Asia ex Australia Non-Rental	USD	1,066.43	140,867.91	50.38	0.00	-NA-	-NA-	-6.94	15.73	-8.34	20.35	-7.65	20.35	-NA-	32.61
Asia ex Australia Rental	USD	1,230.62	70,468.79	25.20	0.00	-NA-	-NA-	-4.07	18.94	-4.52	14.15	0.68	14.15	-NA-	17.84
Australia Non-Rental	USD	453.30	11,656.08	4.17	0.00	-NA-	-NA-	-20.24	15.36	-17.18	-4.08	-9.63	-4.08	-NA-	-NA-
Australia Rental	USD	589.68	56,609.06	20.25	0.00	-NA-	-NA-	-14.87	22.21	-1.36	9.47	-3.71	9.47	-NA-	-NA-
Hong Kong Non-Rental	USD	1,350.70	68,662.82	24.56	0.00	-NA-	-NA-	-1.40	11.85	-19.61	11.11	-14.61	11.11	-NA-	-NA-
Hong Kong Rental	USD	1,762.71	22,695.85	8.12	0.00	-NA-	-NA-	5.93	29.99	-5.17	15.17	0.37	15.17	-NA-	-NA-
Japan Non-Rental	USD	851.15	52,910.11	18.92	0.00	-NA-	-NA-	-10.70	20.09	12.37	28.10	0.74	28.10	-NA-	-NA-
Japan Rental	USD	929.83	28,281.91	10.12	0.00	-NA-	-NA-	-10.17	9.03	-5.31	11.98	1.64	11.98	-NA-	-NA-
Europe Non-Rental	USD	498.34	5,079.58	4.08	0.00	-NA-	-NA-	-22.69	9.81	-19.03	9.88	2.82	9.88	-NA-	-NA-
Europe Rental	USD	738.30	119,441.77	95.92	0.00	-NA-	-NA-	-14.87	18.21	-12.83	12.07	3.48	12.07	-NA-	-NA-
UK Non-Rental	USD	289.48	1,508.44	1.21	0.00	-NA-	-NA-	-28.95	4.94	-13.78	4.15	-4.02	4.15	-NA-	-NA-
UK Rental	USD	472.38	42,144.13	33.84	0.00	-NA-	-NA-	-21.54	20.86	-7.84	12.41	2.72	12.41	-NA-	-NA-
North America Non-Rental	USD	274.80	1,120.80	0.25	0.00	-NA-	-NA-	-27.47	25.00	-14.96	17.83	3.95	17.83	-NA-	-NA-
North America Rental	USD	1,098.58	452,665.71	99.75	0.00	-NA-	-NA-	-4.01	38.15	8.02	9.64	4.03	9.64	-NA-	-NA-
United States Non-Rental	USD	274.80	1,120.80	0.25	0.00	-NA-	-NA-	-27.47	25.00	-14.96	17.83	3.95	17.83	-NA-	-NA-
United States Rental	USD	1,078.32	407,087.35	89.71	0.00	-NA-	-NA-	-4.42	37.95	8.64	9.90	4.71	9.90	-NA-	-NA-

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Global Non-Rental	GBP	925.04	99,342.41	18.48	0.00	-NA-	-NA-	-5.75	12.01	-9.26	14.73	-7.45	14.73	-NA-	-NA-
Global Rental	GBP	966.74	438,156.96	81.52	0.00	-NA-	-NA-	-3.83	25.18	1.99	7.43	2.89	7.43	-NA-	-NA-
Asia Non-Rental	GBP	1,017.44	95,461.71	54.55	0.00	-NA-	-NA-	-3.96	11.78	-8.73	14.96	-7.81	14.96	-NA-	-NA-
Asia Rental	GBP	857.02	79,535.49	45.45	0.00	-NA-	-NA-	-5.64	16.07	-2.80	8.93	-1.37	8.93	-NA-	-NA-
Asia ex Australia Non-Rental	GBP	1,075.68	88,166.41	50.38	0.00	-NA-	-NA-	-3.05	11.61	-8.04	17.06	-7.66	17.06	-NA-	26.21
Asia ex Australia Rental	GBP	1,241.29	44,105.01	25.20	0.00	-NA-	-NA-	-0.05	14.71	-4.21	11.03	0.66	11.03	-NA-	13.51
Australia Non-Rental	GBP	457.23	7,295.31	4.17	0.00	-NA-	-NA-	-16.90	11.26	-16.91	-6.70	-9.64	-6.70	-NA-	-NA-
Australia Rental	GBP	594.79	35,430.48	20.25	0.00	-NA-	-NA-	-11.31	17.87	-1.04	6.48	-3.73	6.48	-NA-	-NA-
Hong Kong Non-Rental	GBP	1,362.41	42,974.68	24.56	0.00	-NA-	-NA-	2.73	7.88	-19.35	8.07	-14.63	8.07	-NA-	-NA-
Hong Kong Rental	GBP	1,777.99	14,204.88	8.12	0.00	-NA-	-NA-	10.37	25.37	-4.86	12.02	0.35	12.02	-NA-	-NA-
Japan Non-Rental	GBP	858.53	33,115.38	18.92	0.00	-NA-	-NA-	-6.96	15.82	12.73	24.60	0.72	24.60	-NA-	-NA-
Japan Rental	GBP	937.90	17,701.08	10.12	0.00	-NA-	-NA-	-6.41	5.15	-5.00	8.93	1.62	8.93	-NA-	-NA-
Europe Non-Rental	GBP	502.66	3,179.21	4.08	0.00	-NA-	-NA-	-19.45	5.91	-18.76	6.88	2.80	6.88	-NA-	-NA-
Europe Rental	GBP	744.71	74,756.21	95.92	0.00	-NA-	-NA-	-11.31	14.01	-12.54	9.01	3.46	9.01	-NA-	-NA-
UK Non-Rental	GBP	291.99	944.10	1.21	0.00	-NA-	-NA-	-25.98	1.21	-13.50	1.31	-4.04	1.31	-NA-	-NA-
UK Rental	GBP	476.47	26,377.17	33.84	0.00	-NA-	-NA-	-18.26	16.57	-7.54	9.33	2.70	9.33	-NA-	-NA-
North America Non-Rental	GBP	277.18	701.49	0.25	0.00	-NA-	-NA-	-24.44	20.56	-14.68	14.61	3.93	14.61	-NA-	-NA-
North America Rental	GBP	1,108.11	283,314.41	99.75	0.00	-NA-	-NA-	0.01	33.24	8.37	6.64	4.01	6.64	-NA-	-NA-
United States Non-Rental	GBP	277.18	701.49	0.25	0.00	-NA-	-NA-	-24.44	20.56	-14.68	14.61	3.93	14.61	-NA-	-NA-
United States Rental	GBP	1,087.67	254,787.83	89.71	0.00	-NA-	-NA-	-0.42	33.05	9.00	6.90	4.69	6.90	-NA-	-NA-

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Global Non-Rental	JPY	737.35	13,062,221.85	18.48	0.00	-NA-	-NA-	-15.84	9.29	-10.19	26.16	-5.88	26.16	-NA-	-NA-
Global Rental	JPY	770.60	57,611,885.40	81.52	0.00	-NA-	-NA-	-14.12	22.13	0.94	18.14	4.64	18.14	-NA-	-NA-
Asia Non-Rental	JPY	811.01	12,551,961.52	54.55	0.00	-NA-	-NA-	-14.24	9.06	-9.66	26.41	-6.25	26.41	-NA-	-NA-
Asia Rental	JPY	683.14	10,457,872.43	45.45	0.00	-NA-	-NA-	-15.74	13.24	-3.80	19.79	0.31	19.79	-NA-	-NA-
Asia ex Australia Non-Rental	JPY	857.43	11,592,724.33	50.38	0.00	-NA-	-NA-	-13.42	8.90	-8.99	28.73	-6.10	28.73	-NA-	34.66
Asia ex Australia Rental	JPY	989.44	5,799,229.46	25.20	0.00	-NA-	-NA-	-10.75	11.92	-5.19	22.09	2.37	22.09	-NA-	19.52
Australia Non-Rental	JPY	364.46	959,237.19	4.17	0.00	-NA-	-NA-	-25.80	8.55	-17.76	2.59	-8.11	2.59	-NA-	-NA-
Australia Rental	JPY	474.11	4,658,642.96	20.25	0.00	-NA-	-NA-	-20.80	15.00	-2.06	17.09	-2.10	17.09	-NA-	-NA-
Hong Kong Non-Rental	JPY	1,085.99	5,650,606.58	24.56	0.00	-NA-	-NA-	-8.26	5.25	-20.18	18.84	-13.18	18.84	-NA-	-NA-
Hong Kong Rental	JPY	1,417.25	1,867,754.74	8.12	0.00	-NA-	-NA-	-1.44	22.32	-5.84	23.18	2.05	23.18	-NA-	-NA-
Japan Non-Rental	JPY	684.34	4,354,237.80	18.92	0.00	-NA-	-NA-	-16.92	13.00	11.57	37.02	2.43	37.02	-NA-	-NA-
Japan Rental	JPY	747.60	2,327,459.99	10.12	0.00	-NA-	-NA-	-16.42	2.60	-5.98	19.78	3.34	19.78	-NA-	-NA-
Europe Non-Rental	JPY	400.67	418,024.07	4.08	0.00	-NA-	-NA-	-28.08	3.33	-19.60	17.53	4.55	17.53	-NA-	-NA-
Europe Rental	JPY	593.61	9,829,460.06	95.92	0.00	-NA-	-NA-	-20.80	11.23	-13.44	19.87	5.21	19.87	-NA-	-NA-
UK Non-Rental	JPY	232.75	124,137.30	1.21	0.00	-NA-	-NA-	-33.90	-1.25	-14.39	11.41	-2.41	11.41	-NA-	-NA-
UK Rental	JPY	379.80	3,468,251.13	33.84	0.00	-NA-	-NA-	-27.01	13.73	-8.49	20.23	4.44	20.23	-NA-	-NA-
North America Non-Rental	JPY	220.94	92,236.26	0.25	0.00	-NA-	-NA-	-32.52	17.63	-15.56	26.03	5.69	26.03	-NA-	-NA-
North America Rental	JPY	883.28	37,252,124.22	99.75	0.00	-NA-	-NA-	-10.70	30.00	7.25	17.27	5.77	17.27	-NA-	-NA-
United States Non-Rental	JPY	220.94	92,236.26	0.25	0.00	-NA-	-NA-	-32.52	17.63	-15.56	26.03	5.69	26.03	-NA-	-NA-
United States Rental	JPY	866.99	33,501,253.47	89.71	0.00	-NA-	-NA-	-11.08	29.81	7.88	17.55	6.46	17.55	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	AUD	579.29	153,216.63	23.76	0.00	-NA-	-NA-	-NA-	1.66	-9.71	16.73	-3.45	16.73	-NA-	-NA-
Global Rental	AUD	605.40	675,773.17	104.79	0.00	-NA-	-NA-	-NA-	13.61	1.48	9.30	7.33	9.30	-NA-	-NA-
Asia Non-Rental	AUD	637.15	147,231.40	70.12	0.00	-NA-	-NA-	-NA-	1.45	-9.18	16.96	-3.83	16.96	-NA-	-NA-
Asia Rental	AUD	536.69	122,668.26	58.42	0.00	-NA-	-NA-	-NA-	5.34	-3.28	10.83	2.89	10.83	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	673.62	135,979.79	64.77	0.00	-NA-	-NA-	-NA-	1.30	-8.50	19.10	-3.68	19.10	-NA-	21.66
Asia ex Australia Rental	AUD	777.33	68,023.53	32.40	0.00	-NA-	-NA-	-NA-	4.11	-4.68	12.96	5.00	12.96	-NA-	10.72
Australia Non-Rental	AUD	286.33	11,251.62	5.36	0.00	-NA-	-NA-	-NA-	0.98	-17.32	-5.08	-5.74	-5.08	-NA-	-NA-
Australia Rental	AUD	372.48	54,644.73	26.03	0.00	-NA-	-NA-	-NA-	6.98	-1.53	8.34	0.42	8.34	-NA-	-NA-
Hong Kong Non-Rental	AUD	853.18	66,280.22	31.57	0.00	-NA-	-NA-	-NA-	-2.09	-19.75	9.96	-10.94	9.96	-NA-	-NA-
Hong Kong Rental	AUD	1,113.43	21,908.30	10.43	0.00	-NA-	-NA-	-NA-	13.79	-5.33	13.97	4.68	13.97	-NA-	-NA-
Japan Non-Rental	AUD	537.64	51,074.13	24.33	0.00	-NA-	-NA-	-NA-	5.12	12.17	26.77	5.07	26.77	-NA-	-NA-
Japan Rental	AUD	587.34	27,300.53	13.00	0.00	-NA-	-NA-	-NA-	-4.56	-5.47	10.82	6.01	10.82	-NA-	-NA-
Europe Non-Rental	AUD	314.78	4,903.32	5.24	0.00	-NA-	-NA-	-NA-	-3.88	-19.17	8.74	7.24	8.74	-NA-	-NA-
Europe Rental	AUD	466.36	115,297.14	123.31	0.00	-NA-	-NA-	-NA-	3.47	-12.98	10.91	7.93	10.91	-NA-	-NA-
UK Non-Rental	AUD	182.85	1,456.10	1.56	0.00	-NA-	-NA-	-NA-	-8.14	-13.93	3.07	0.10	3.07	-NA-	-NA-
UK Rental	AUD	298.38	40,681.73	43.51	0.00	-NA-	-NA-	-NA-	5.80	-8.00	11.24	7.13	11.24	-NA-	-NA-
North America Non-Rental	AUD	173.58	1,081.91	0.32	0.00	-NA-	-NA-	-NA-	9.42	-15.10	16.61	8.42	16.61	-NA-	-NA-
North America Rental	AUD	693.93	436,958.21	128.23	0.00	-NA-	-NA-	-NA-	20.93	7.83	8.50	8.50	8.50	-NA-	-NA-
United States Non-Rental	AUD	173.58	1,081.91	0.32	0.00	-NA-	-NA-	-NA-	9.42	-15.10	16.61	8.42	16.61	-NA-	-NA-
United States Rental	AUD	681.13	392,961.42	115.32	0.00	-NA-	-NA-	-NA-	20.75	8.46	8.77	9.21	8.77	-NA-	-NA-

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Section 3.7

FTSE EPRA/NAREIT Developed Sector Index Series

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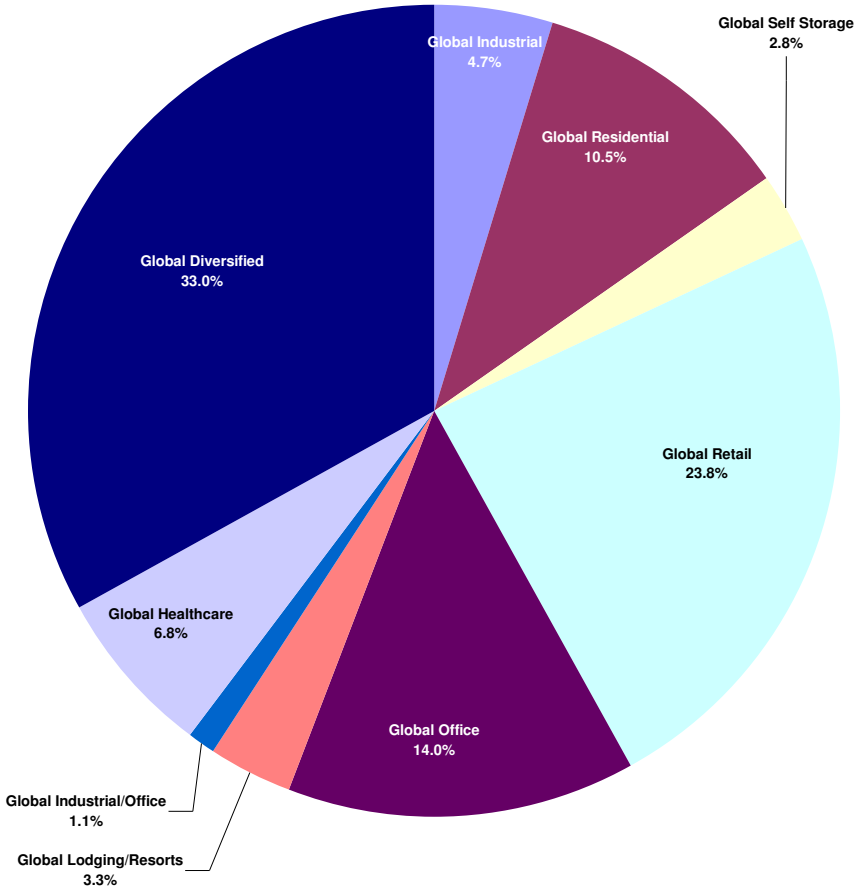
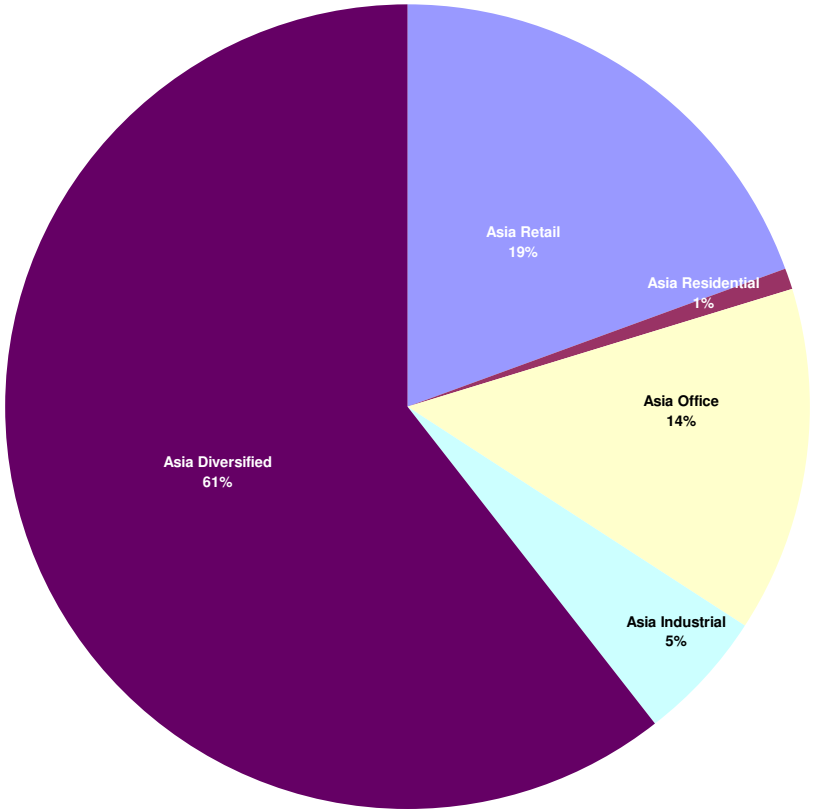
Graph 33: Sector Breakdown - Developed



Graph 34: Sector Breakdown - Developed Asia



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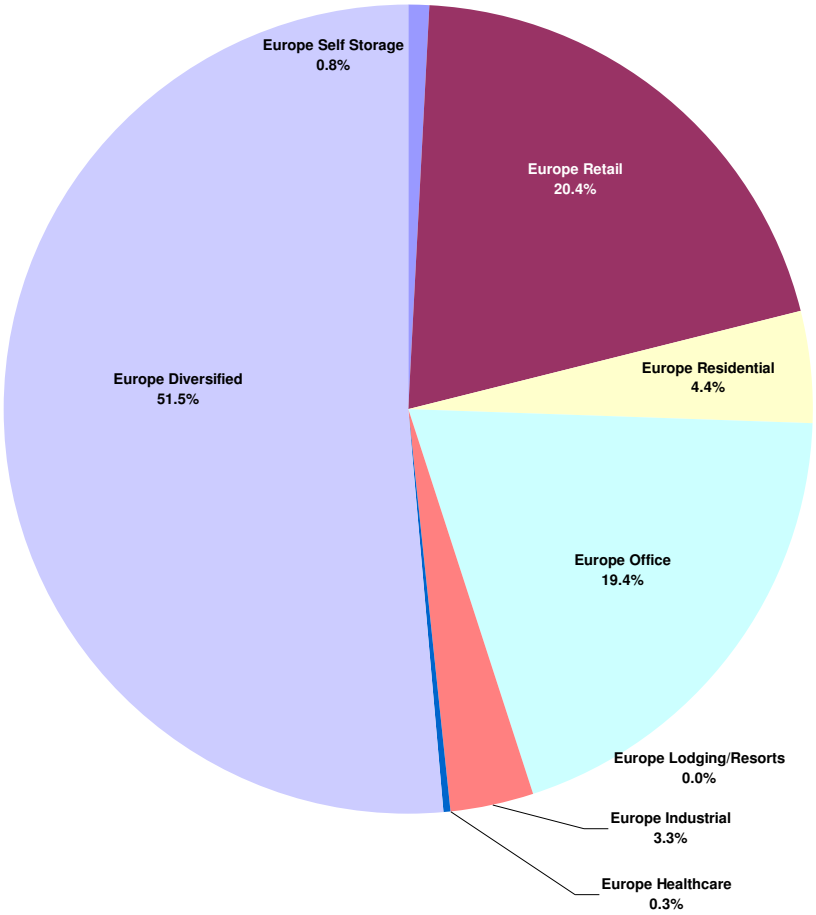
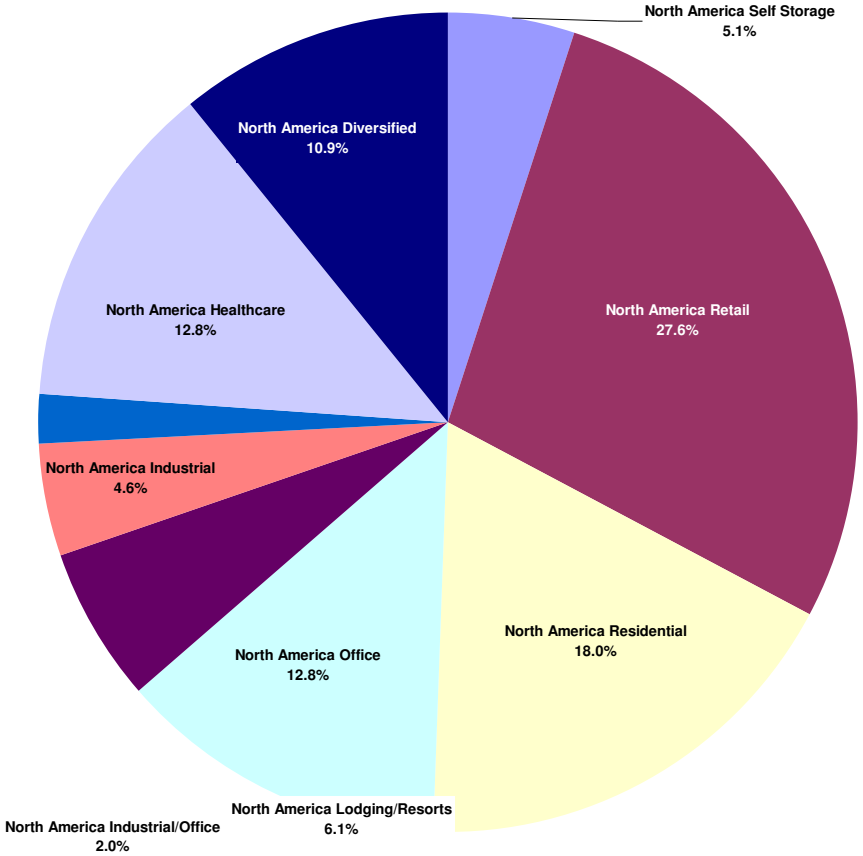
Graph 35: Sector Breakdown - Developed Europe



Graph 36: Sector Breakdown - Developed North America



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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Industrial	EUR	513.46	30,353.96	4.71	4.03	-NA-	-NA-	-16.56	38.62	10.86	18.51	3.28	18.51	-NA-	-NA-
Global Residential	EUR	1,517.02	67,484.85	10.46	2.97	-NA-	-NA-	3.78	36.84	18.38	6.85	5.15	6.85	-NA-	-NA-
Global Self Storage	EUR	1,887.95	18,158.98	2.82	3.16	-NA-	-NA-	8.47	42.06	35.52	4.42	5.01	4.42	-NA-	-NA-
Global Retail	EUR	1,079.71	153,677.93	23.83	4.15	-NA-	-NA-	-3.62	36.70	18.82	10.38	3.60	10.38	-NA-	-NA-
Global Office	EUR	1,181.66	90,393.63	14.02	3.75	-NA-	-NA-	-3.35	29.74	5.26	10.33	2.96	10.33	-NA-	-NA-
Global Lodging/Resorts	EUR	765.31	21,425.62	3.32	2.70	-NA-	-NA-	-9.36	52.91	2.34	11.38	5.47	11.38	-NA-	-NA-
Global Industrial/Office	EUR	875.76	6,782.49	1.05	4.74	-NA-	-NA-	-5.75	34.25	19.63	15.74	5.63	15.74	-NA-	-NA-
Global Healthcare	EUR	1,831.44	44,044.36	6.83	5.37	-NA-	-NA-	8.24	33.65	14.18	-0.46	2.10	-0.46	-NA-	-NA-
Global Diversified	EUR	963.88	212,560.62	32.96	3.67	-NA-	-NA-	-7.21	24.44	1.84	12.56	-2.25	12.56	-NA-	-NA-
Asia Retail	EUR	1,069.38	40,570.42	19.39	5.32	-NA-	-NA-	-2.74	25.86	11.94	8.50	-1.56	8.50	-NA-	-NA-
Asia Residential	EUR	1,885.53	2,131.62	1.02	5.23	-NA-	-NA-	0.73	6.56	-6.23	6.46	-12.29	6.46	-NA-	-NA-
Asia Office	EUR	1,240.22	28,498.61	13.62	4.25	-NA-	-NA-	-2.70	21.56	2.98	15.81	2.42	15.81	-NA-	-NA-
Asia Industrial	EUR	579.09	11,490.98	5.49	4.55	-NA-	-NA-	-15.98	42.55	16.60	17.54	-1.90	17.54	-NA-	-NA-
Asia Diversified	EUR	991.57	126,523.47	60.48	3.03	-NA-	-NA-	-5.97	21.85	1.41	15.31	-5.76	15.31	-NA-	-NA-
Asia ex Australia Diversified	EUR	1,064.42	110,095.96	52.62	2.47	-NA-	-NA-	-3.31	20.74	1.11	18.53	-5.58	18.53	-NA-	-NA-
Asia ex Australia Industrial	EUR	1,803.97	7,358.03	3.52	4.02	-NA-	-NA-	8.47	38.34	17.96	16.47	-0.93	16.47	-NA-	-NA-
Asia ex Australia Office	EUR	1,222.09	24,179.42	11.56	3.90	-NA-	-NA-	-2.25	19.15	-0.28	18.86	3.40	18.86	-NA-	-NA-
Asia ex Australia Residential	EUR	1,871.62	2,131.62	1.02	5.23	-NA-	-NA-	2.26	6.56	-6.23	6.46	-12.28	6.46	-NA-	-NA-
Asia ex Australia Retail	EUR	1,354.03	14,188.42	6.78	4.05	-NA-	-NA-	3.49	22.47	17.56	5.26	0.87	5.26	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	EUR	855.60	709.87	0.76	3.77	-NA-	-NA-	-17.83	20.13	-9.30	18.08	-0.12	18.08	-NA-	-NA-
Europe Retail	EUR	840.54	19,117.66	20.45	4.87	-NA-	-NA-	-11.63	19.04	-5.48	12.99	6.00	12.99	-NA-	-NA-
Europe Residential	EUR	448.78	4,096.78	4.38	1.43	-NA-	-NA-	-17.16	26.16	1.40	14.05	12.09	14.05	-NA-	-NA-
Europe Office	EUR	1,184.23	18,152.59	19.41	3.69	-NA-	-NA-	-4.44	27.19	-0.25	7.82	3.31	7.82	-NA-	-NA-
Europe Industrial	EUR	304.44	3,053.73	3.27	6.22	-NA-	-NA-	-25.38	29.35	-8.53	11.54	3.07	11.54	-NA-	-NA-
Europe Healthcare	EUR	828.98	258.89	0.28	5.69	-NA-	-NA-	-7.89	21.59	10.88	2.43	-1.78	2.43	-NA-	-NA-
Europe Diversified	EUR	828.06	48,116.05	51.46	4.99	-NA-	-NA-	-11.83	23.54	-3.26	9.05	4.04	9.05	-NA-	-NA-
Eurozone Retail	EUR	1,260.74	11,219.76	12.00	5.83	-NA-	-NA-	-4.55	18.67	-10.34	14.49	7.48	14.49	-NA-	-NA-
Eurozone Residential	EUR	473.10	3,705.84	3.96	1.45	-NA-	-NA-	-15.83	26.66	0.83	16.08	14.15	16.08	-NA-	-NA-
Eurozone Office	EUR	950.51	4,105.76	4.39	5.28	-NA-	-NA-	-8.68	10.28	-20.15	7.29	5.28	7.29	-NA-	-NA-
Eurozone Industrial	EUR	744.91	409.46	0.44	7.35	-NA-	-NA-	-9.23	35.43	16.97	8.01	4.27	8.01	-NA-	-NA-
Eurozone Diversified	EUR	1,012.88	25,204.91	26.96	5.48	-NA-	-NA-	-9.97	21.39	-7.87	9.21	4.82	9.21	-NA-	-NA-
UK Self Storage	EUR	855.60	709.87	0.76	3.77	-NA-	-NA-	-17.83	20.13	-9.30	18.08	-0.12	18.08	-NA-	-NA-
UK Retail	EUR	499.99	7,897.89	8.45	3.50	-NA-	-NA-	-19.87	20.61	2.41	10.92	3.97	10.92	-NA-	-NA-
UK Residential	EUR	320.36	390.94	0.42	1.24	-NA-	-NA-	-23.92	27.59	4.92	-1.94	-4.28	-1.94	-NA-	-NA-
UK Industrial	EUR	240.59	2,644.27	2.83	6.04	-NA-	-NA-	-28.87	27.92	-13.32	12.05	2.88	12.05	-NA-	-NA-
UK Healthcare	EUR	828.98	258.89	0.28	5.69	-NA-	-NA-	-7.89	21.59	10.88	2.43	-1.78	2.43	-NA-	-NA-
UK Diversified	EUR	551.73	16,994.75	18.18	4.45	-NA-	-NA-	-17.01	24.08	4.19	10.65	4.81	10.65	-NA-	-NA-
UK Office	EUR	823.83	3,882.98	4.15	2.11	-NA-	-NA-	-12.71	39.90	7.23	10.75	2.98	10.75	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	EUR	1,979.12	17,449.12	5.12	3.13	-NA-	-NA-	10.16	43.75	38.35	3.92	5.23	3.92	-NA-	-NA-
North America Retail	EUR	1,142.03	93,989.85	27.58	3.50	-NA-	-NA-	-1.72	50.66	29.22	10.68	5.51	10.68	-NA-	-NA-
North America Residential	EUR	1,699.60	61,256.44	17.98	3.00	-NA-	-NA-	6.88	48.53	24.77	5.86	7.87	5.86	-NA-	-NA-
North America Office	EUR	1,087.04	43,742.43	12.84	3.45	-NA-	-NA-	-3.80	40.51	9.39	8.07	3.19	8.07	-NA-	-NA-
North America Lodging/Resorts	EUR	777.86	20,682.11	6.07	2.59	-NA-	-NA-	-9.08	52.95	2.45	11.22	5.64	11.22	-NA-	-NA-
North America Industrial	EUR	586.58	15,809.25	4.64	3.23	-NA-	-NA-	-13.29	39.46	11.81	20.76	7.22	20.76	-NA-	-NA-
North America Industrial/Office	EUR	875.76	6,782.49	1.99	4.74	-NA-	-NA-	-5.75	34.25	19.63	15.74	5.63	15.74	-NA-	-NA-
North America Healthcare	EUR	1,869.01	43,785.47	12.85	5.37	-NA-	-NA-	8.67	33.74	14.20	-0.48	2.12	-0.48	-NA-	-NA-
North America Diversified	EUR	1,189.80	37,260.21	10.93	4.16	-NA-	-NA-	-1.17	43.53	12.65	8.23	2.80	8.23	-NA-	-NA-
United States Self Storage	EUR	1,979.12	17,449.12	5.12	3.13	-NA-	-NA-	10.16	43.75	38.35	3.92	5.23	3.92	-NA-	-NA-
United States Retail	EUR	1,085.20	83,571.00	24.53	3.27	-NA-	-NA-	-2.90	50.66	31.07	11.73	6.36	11.73	-NA-	-NA-
United States Residential	EUR	1,650.44	56,108.90	16.47	2.88	-NA-	-NA-	6.52	49.16	24.90	5.73	8.85	5.73	-NA-	-NA-
United States Office	EUR	1,087.04	37,517.82	11.01	3.41	-NA-	-NA-	-3.93	39.00	8.82	7.89	3.84	7.89	-NA-	-NA-
United States Lodging/Resorts	EUR	755.61	20,313.24	5.96	2.50	-NA-	-NA-	-9.48	53.36	2.84	10.93	5.84	10.93	-NA-	-NA-
United States Industrial	EUR	585.90	15,809.25	4.64	3.23	-NA-	-NA-	-13.29	39.46	11.81	20.76	7.22	20.76	-NA-	-NA-
United States Industrial/Office	EUR	875.76	6,782.49	1.99	4.74	-NA-	-NA-	-5.75	34.25	19.63	15.74	5.63	15.74	-NA-	-NA-
United States Healthcare	EUR	1,967.30	42,295.40	12.41	5.30	-NA-	-NA-	9.17	33.17	15.27	-0.62	2.32	-0.62	-NA-	-NA-
United States Diversified	EUR	1,005.91	26,684.45	7.83	3.67	-NA-	-NA-	-4.40	41.51	10.93	9.14	4.04	9.14	-NA-	-NA-

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Global Industrial	USD	579.76	40,422.36	4.71	4.03	-NA-	-NA-	-16.55	38.77	4.03	21.57	2.81	21.57	-NA-	-NA-
Global Residential	USD	1,712.79	89,869.55	10.46	2.97	-NA-	-NA-	3.79	36.98	11.09	9.62	4.68	9.62	-NA-	-NA-
Global Self Storage	USD	2,132.14	24,182.32	2.82	3.16	-NA-	-NA-	8.49	42.21	27.18	7.12	4.54	7.12	-NA-	-NA-
Global Retail	USD	1,218.97	204,652.86	23.83	4.15	-NA-	-NA-	-3.61	36.83	11.50	13.23	3.14	13.23	-NA-	-NA-
Global Office	USD	1,334.13	120,377.18	14.02	3.75	-NA-	-NA-	-3.34	29.87	-1.22	13.18	2.50	13.18	-NA-	-NA-
Global Lodging/Resorts	USD	864.25	28,532.49	3.32	2.70	-NA-	-NA-	-9.35	53.06	-3.96	14.26	4.99	14.26	-NA-	-NA-
Global Industrial/Office	USD	988.32	9,032.24	1.05	4.74	-NA-	-NA-	-5.75	34.38	12.27	18.73	5.15	18.73	-NA-	-NA-
Global Healthcare	USD	2,067.53	58,653.86	6.83	5.37	-NA-	-NA-	8.24	33.79	7.14	2.11	1.64	2.11	-NA-	-NA-
Global Diversified	USD	1,088.06	283,066.93	32.96	3.67	-NA-	-NA-	-7.21	24.56	-4.44	15.47	-2.68	15.47	-NA-	-NA-
Asia Retail	USD	1,207.19	54,027.63	19.39	5.32	-NA-	-NA-	-2.74	25.98	5.04	11.31	-2.00	11.31	-NA-	-NA-
Asia Residential	USD	2,128.87	2,838.68	1.02	5.23	-NA-	-NA-	0.74	6.67	-12.00	9.21	-12.68	9.21	-NA-	-NA-
Asia Office	USD	1,400.54	37,951.59	13.62	4.25	-NA-	-NA-	-2.69	21.68	-3.35	18.80	1.96	18.80	-NA-	-NA-
Asia Industrial	USD	654.25	15,302.54	5.49	4.55	-NA-	-NA-	-15.96	42.70	9.42	20.57	-2.34	20.57	-NA-	-NA-
Asia Diversified	USD	1,119.49	168,491.28	60.48	3.03	-NA-	-NA-	-5.96	21.98	-4.83	18.30	-6.18	18.30	-NA-	-NA-
Asia ex Australia Diversified	USD	1,201.66	146,614.76	52.62	2.47	-NA-	-NA-	-2.10	20.86	-5.12	21.60	-6.00	21.60	-NA-	-NA-
Asia ex Australia Industrial	USD	2,055.36	9,798.68	3.52	4.02	-NA-	-NA-	11.16	38.90	10.71	19.48	-1.38	19.48	-NA-	-NA-
Asia ex Australia Office	USD	1,379.89	32,199.73	11.56	3.90	-NA-	-NA-	-0.73	19.26	-6.42	21.93	2.94	21.93	-NA-	-NA-
Asia ex Australia Residential	USD	2,113.17	2,838.68	1.02	5.23	-NA-	-NA-	3.57	6.67	-12.00	9.21	-12.68	9.21	-NA-	-NA-
Asia ex Australia Retail	USD	1,528.39	18,894.72	6.78	4.05	-NA-	-NA-	5.25	22.59	10.31	7.99	0.42	7.99	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Europe Self Storage	USD	965.96	945.33	0.76	3.77	-NA-	-NA-	-17.82	20.25	-14.89	21.13	-0.56	21.13	-NA-	-NA-
Europe Retail	USD	949.10	25,458.98	20.45	4.87	-NA-	-NA-	-11.62	19.16	-11.29	15.91	5.52	15.91	-NA-	-NA-
Europe Residential	USD	506.72	5,455.69	4.38	1.43	-NA-	-NA-	-17.15	26.29	-4.85	16.99	11.59	16.99	-NA-	-NA-
Europe Office	USD	1,336.57	24,173.81	19.41	3.69	-NA-	-NA-	-4.44	27.32	-6.39	10.60	2.84	10.60	-NA-	-NA-
Europe Industrial	USD	343.74	4,066.65	3.27	6.22	-NA-	-NA-	-25.37	29.49	-14.16	14.42	2.61	14.42	-NA-	-NA-
Europe Healthcare	USD	936.19	344.76	0.28	5.69	-NA-	-NA-	-7.88	21.73	4.05	5.08	-2.22	5.08	-NA-	-NA-
Europe Diversified	USD	934.28	64,076.13	51.46	4.99	-NA-	-NA-	-11.83	23.64	-9.25	11.87	3.57	11.87	-NA-	-NA-
Eurozone Retail	USD	1,423.58	14,941.36	12.00	5.83	-NA-	-NA-	-4.54	18.79	-15.86	17.45	7.00	17.45	-NA-	-NA-
Eurozone Residential	USD	534.16	4,935.07	3.96	1.45	-NA-	-NA-	-15.82	26.79	-5.38	19.08	13.64	19.08	-NA-	-NA-
Eurozone Office	USD	1,071.71	5,467.64	4.39	5.28	-NA-	-NA-	-8.70	10.37	-25.08	10.06	4.80	10.06	-NA-	-NA-
Eurozone Industrial	USD	840.17	545.28	0.44	7.35	-NA-	-NA-	-9.24	35.57	9.77	10.81	3.80	10.81	-NA-	-NA-
Eurozone Diversified	USD	1,142.24	33,565.38	26.96	5.48	-NA-	-NA-	-9.98	21.47	-13.59	12.04	4.35	12.04	-NA-	-NA-
UK Self Storage	USD	965.96	945.33	0.76	3.77	-NA-	-NA-	-17.82	20.25	-14.89	21.13	-0.56	21.13	-NA-	-NA-
UK Retail	USD	564.55	10,517.62	8.45	3.50	-NA-	-NA-	-19.86	20.74	-3.89	13.79	3.50	13.79	-NA-	-NA-
UK Residential	USD	361.85	520.62	0.42	1.24	-NA-	-NA-	-23.91	27.72	-1.55	0.60	-4.71	0.60	-NA-	-NA-
UK Industrial	USD	271.71	3,521.37	2.83	6.04	-NA-	-NA-	-28.86	28.06	-18.65	14.94	2.42	14.94	-NA-	-NA-
UK Healthcare	USD	936.19	344.76	0.28	5.69	-NA-	-NA-	-7.88	21.73	4.05	5.08	-2.22	5.08	-NA-	-NA-
UK Diversified	USD	622.98	22,631.91	18.18	4.45	-NA-	-NA-	-17.01	24.20	-2.23	13.51	4.34	13.51	-NA-	-NA-
UK Office	USD	815.41	5,170.96	4.15	2.11	-NA-	-NA-	-14.66	36.75	-1.30	13.45	2.52	13.45	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Self Storage	USD	2,235.15	23,236.98	5.12	3.13	-NA-	-NA-	10.17	43.91	29.83	6.61	4.76	6.61	-NA-	-NA-
North America Retail	USD	1,289.36	125,166.26	27.58	3.5	-NA-	-NA-	-1.71	50.81	21.26	13.54	5.04	13.54	-NA-	-NA-
North America Residential	USD	1,918.92	81,575.19	17.98	3	-NA-	-NA-	6.89	48.68	17.09	8.59	7.39	8.59	-NA-	-NA-
North America Office	USD	1,227.26	58,251.78	12.84	3.45	-NA-	-NA-	-3.79	40.66	2.66	10.86	2.73	10.86	-NA-	-NA-
North America Lodging/Resorts	USD	878.42	27,542.36	6.07	2.59	-NA-	-NA-	-9.06	53.10	-3.86	14.09	5.17	14.09	-NA-	-NA-
North America Industrial	USD	662.12	21,053.17	4.64	3.23	-NA-	-NA-	-13.28	39.60	4.92	23.88	6.74	23.88	-NA-	-NA-
North America Industrial/Office	USD	988.32	9,032.24	1.99	4.74	-NA-	-NA-	-5.75	34.38	12.27	18.73	5.15	18.73	-NA-	-NA-
North America Healthcare	USD	2,109.94	58,309.10	12.85	5.37	-NA-	-NA-	8.68	33.88	7.16	2.09	1.67	2.09	-NA-	-NA-
North America Diversified	USD	1,343.24	49,619.41	10.93	4.16	-NA-	-NA-	-1.16	43.66	5.71	11.03	2.34	11.03	-NA-	-NA-
United States Self Storage	USD	2,235.15	23,236.98	5.12	3.13	-NA-	-NA-	10.17	43.91	29.83	6.61	4.76	6.61	-NA-	-NA-
United States Retail	USD	1,225.21	111,291.49	24.53	3.27	-NA-	-NA-	-2.89	50.81	23.00	14.61	5.89	14.61	-NA-	-NA-
United States Residential	USD	1,863.42	74,720.21	16.47	2.88	-NA-	-NA-	6.53	49.32	17.21	8.47	8.36	8.47	-NA-	-NA-
United States Office	USD	1,227.23	49,962.47	11.01	3.41	-NA-	-NA-	-3.92	39.15	2.12	10.68	3.38	10.68	-NA-	-NA-
United States Lodging/Resorts	USD	853.29	27,051.14	5.96	2.5	-NA-	-NA-	-9.47	53.51	-3.49	13.80	5.36	13.80	-NA-	-NA-
United States Industrial	USD	661.35	21,053.17	4.64	3.23	-NA-	-NA-	-13.28	39.60	4.91	23.88	6.74	23.88	-NA-	-NA-
United States Industrial/Office	USD	988.32	9,032.24	1.99	4.74	-NA-	-NA-	-5.75	34.38	12.27	18.73	5.15	18.73	-NA-	-NA-
United States Healthcare	USD	2,220.91	56,324.78	12.41	5.3	-NA-	-NA-	9.17	33.31	8.16	1.95	1.86	1.95	-NA-	-NA-
United States Diversified	USD	1,135.59	35,535.67	7.83	3.67	-NA-	-NA-	-4.39	41.64	4.09	11.95	3.57	11.95	-NA-	-NA-

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Global Industrial	GBP	584.78	25,299.55	4.71	4.03	-NA-	-NA-	-13.06	33.83	4.37	18.25	2.79	18.25	-NA-	-NA-
Global Residential	GBP	1,727.64	56,247.56	10.46	2.97	-NA-	-NA-	8.13	32.11	11.45	6.62	4.66	6.62	-NA-	-NA-
Global Self Storage	GBP	2,150.62	15,135.23	2.82	3.16	-NA-	-NA-	13.03	37.15	27.59	4.19	4.52	4.19	-NA-	-NA-
Global Retail	GBP	1,229.54	128,088.13	23.83	4.15	-NA-	-NA-	0.42	31.97	11.86	10.14	3.12	10.14	-NA-	-NA-
Global Office	GBP	1,345.70	75,341.67	14.02	3.75	-NA-	-NA-	0.71	25.26	-0.90	10.09	2.48	10.09	-NA-	-NA-
Global Lodging/Resorts	GBP	871.74	17,857.92	3.32	2.7	-NA-	-NA-	-5.55	47.62	-3.65	11.14	4.97	11.14	-NA-	-NA-
Global Industrial/Office	GBP	996.89	5,653.10	1.05	4.74	-NA-	-NA-	-1.81	29.60	12.63	15.49	5.13	15.49	-NA-	-NA-
Global Healthcare	GBP	2,085.46	36,710.28	6.83	5.37	-NA-	-NA-	12.77	29.03	7.49	-0.68	1.62	-0.68	-NA-	-NA-
Global Diversified	GBP	1,097.49	177,165.93	32.96	3.67	-NA-	-NA-	-3.32	20.13	-4.13	12.31	-2.70	12.31	-NA-	-NA-
Asia Retail	GBP	1,217.66	33,814.81	19.39	5.32	-NA-	-NA-	1.33	21.50	5.38	8.27	-2.02	8.27	-NA-	-NA-
Asia Residential	GBP	2,147.33	1,776.67	1.02	5.23	-NA-	-NA-	4.96	2.88	-11.71	6.23	-12.70	6.23	-NA-	-NA-
Asia Office	GBP	1,412.68	23,753.14	13.62	4.25	-NA-	-NA-	1.38	17.35	-3.04	15.56	1.94	15.56	-NA-	-NA-
Asia Industrial	GBP	659.93	9,577.55	5.49	4.55	-NA-	-NA-	-12.44	37.63	9.78	17.28	-2.36	17.28	-NA-	-NA-
Asia Diversified	GBP	1,129.20	105,455.32	60.48	3.03	-NA-	-NA-	-2.03	17.64	-4.52	15.06	-6.20	15.06	-NA-	-NA-
Asia ex Australia Diversified	GBP	1,212.07	91,763.25	52.62	2.47	-NA-	-NA-	-4.58	16.56	-4.81	18.27	-6.02	18.27	-NA-	-NA-
Asia ex Australia Industrial	GBP	2,073.18	6,132.80	3.52	4.02	-NA-	-NA-	7.24	33.96	11.07	16.21	-1.39	16.21	-NA-	-NA-
Asia ex Australia Office	GBP	1,391.86	20,153.17	11.56	3.9	-NA-	-NA-	-3.54	15.02	-6.11	18.60	2.92	18.60	-NA-	-NA-
Asia ex Australia Residential	GBP	2,131.49	1,776.67	1.02	5.23	-NA-	-NA-	0.91	2.88	-11.71	6.23	-12.70	6.23	-NA-	-NA-
Asia ex Australia Retail	GBP	1,541.64	11,825.83	6.78	4.05	-NA-	-NA-	2.12	18.23	10.67	5.03	0.40	5.03	-NA-	-NA-

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Europe Self Storage	GBP	974.33	591.66	0.76	3.77	-NA-	-NA-	-14.38	15.98	-14.61	17.82	-0.58	17.82	-NA-	-NA-
Europe Retail	GBP	957.33	15,934.27	20.45	4.87	-NA-	-NA-	-7.92	14.92	-11.01	12.74	5.50	12.74	-NA-	-NA-
Europe Residential	GBP	511.11	3,414.60	4.38	1.43	-NA-	-NA-	-13.68	21.80	-4.54	13.80	11.57	13.80	-NA-	-NA-
Europe Office	GBP	1,348.16	15,129.90	19.41	3.69	-NA-	-NA-	-0.44	22.79	-6.09	7.58	2.82	7.58	-NA-	-NA-
Europe Industrial	GBP	346.72	2,545.24	3.27	6.22	-NA-	-NA-	-22.25	24.89	-13.88	11.30	2.59	11.30	-NA-	-NA-
Europe Healthcare	GBP	944.30	215.78	0.28	5.69	-NA-	-NA-	-4.02	17.40	4.39	2.21	-2.24	2.21	-NA-	-NA-
Europe Diversified	GBP	942.38	40,103.97	51.46	4.99	-NA-	-NA-	-8.14	19.25	-8.95	8.81	3.55	8.81	-NA-	-NA-
Eurozone Retail	GBP	1,435.93	9,351.50	12.00	5.83	-NA-	-NA-	-0.54	14.56	-15.58	14.24	6.98	14.24	-NA-	-NA-
Eurozone Residential	GBP	538.79	3,088.76	3.96	1.45	-NA-	-NA-	-12.29	22.28	-5.08	15.82	13.62	15.82	-NA-	-NA-
Eurozone Office	GBP	1,081.01	3,422.09	4.39	5.28	-NA-	-NA-	-4.87	6.45	-24.84	7.06	4.79	7.06	-NA-	-NA-
Eurozone Industrial	GBP	847.46	341.28	0.44	7.35	-NA-	-NA-	-5.44	30.75	10.13	7.78	3.78	7.78	-NA-	-NA-
Eurozone Diversified	GBP	1,152.15	21,007.90	26.96	5.48	-NA-	-NA-	-6.21	17.15	-13.31	8.98	4.33	8.98	-NA-	-NA-
UK Self Storage	GBP	974.33	591.66	0.76	3.77	-NA-	-NA-	-14.38	15.98	-14.61	17.82	-0.58	17.82	-NA-	-NA-
UK Retail	GBP	569.44	6,582.77	8.45	3.5	-NA-	-NA-	-16.51	16.45	-3.58	10.68	3.48	10.68	-NA-	-NA-
UK Residential	GBP	364.98	325.85	0.42	1.24	-NA-	-NA-	-20.73	23.18	-1.23	-2.15	-4.73	-2.15	-NA-	-NA-
UK Industrial	GBP	274.07	2,203.95	2.83	6.04	-NA-	-NA-	-25.89	23.51	-18.39	11.81	2.40	11.81	-NA-	-NA-
UK Healthcare	GBP	944.30	215.78	0.28	5.69	-NA-	-NA-	-4.02	17.40	4.39	2.21	-2.24	2.21	-NA-	-NA-
UK Diversified	GBP	628.38	14,164.86	18.18	4.45	-NA-	-NA-	-13.53	19.79	-1.91	10.41	4.32	10.41	-NA-	-NA-
UK Office	GBP	938.53	3,236.40	4.15	2.11	-NA-	-NA-	-9.04	35.08	0.96	10.51	2.50	10.51	-NA-	-NA-

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North America Self Storage	GBP	2,254.52	14,543.56	5.12	3.13	-NA-	-NA-	14.78	38.79	30.25	3.70	4.74	3.70	-NA-	-NA-
North America Retail	GBP	1,300.54	78,339.06	27.58	3.5	-NA-	-NA-	2.40	45.45	21.66	10.44	5.02	10.44	-NA-	-NA-
North America Residential	GBP	1,935.56	51,056.28	17.98	3	-NA-	-NA-	11.36	43.39	17.47	5.63	7.37	5.63	-NA-	-NA-
North America Office	GBP	1,237.90	36,458.62	12.84	3.45	-NA-	-NA-	0.23	35.66	2.99	7.83	2.71	7.83	-NA-	-NA-
North America Lodging/Resorts	GBP	886.04	17,238.21	6.07	2.59	-NA-	-NA-	-5.26	47.66	-3.54	10.97	5.15	10.97	-NA-	-NA-
North America Industrial	GBP	667.86	13,176.76	4.64	3.23	-NA-	-NA-	-9.65	34.64	5.26	20.49	6.72	20.49	-NA-	-NA-
North America Industrial/Office	GBP	996.89	5,653.10	1.99	4.74	-NA-	-NA-	-1.81	29.60	12.63	15.49	5.13	15.49	-NA-	-NA-
North America Healthcare	GBP	2,128.24	36,494.50	12.85	5.37	-NA-	-NA-	13.23	29.12	7.51	-0.70	1.65	-0.70	-NA-	-NA-
North America Diversified	GBP	1,354.89	31,055.80	10.93	4.16	-NA-	-NA-	2.97	38.56	6.05	8.00	2.32	8.00	-NA-	-NA-
United States Self Storage	GBP	2,254.52	14,543.56	5.12	3.13	-NA-	-NA-	14.78	38.79	30.25	3.70	4.74	3.70	-NA-	-NA-
United States Retail	GBP	1,235.83	69,655.11	24.53	3.27	-NA-	-NA-	1.17	45.45	23.40	11.48	5.87	11.48	-NA-	-NA-
United States Residential	GBP	1,879.58	46,765.88	16.47	2.88	-NA-	-NA-	10.99	44.01	17.59	5.50	8.34	5.50	-NA-	-NA-
United States Office	GBP	1,237.87	31,270.51	11.01	3.41	-NA-	-NA-	0.10	34.20	2.45	7.65	3.35	7.65	-NA-	-NA-
United States Lodging/Resorts	GBP	860.68	16,930.77	5.96	2.5	-NA-	-NA-	-5.68	48.05	-3.18	10.69	5.34	10.69	-NA-	-NA-
United States Industrial	GBP	667.09	13,176.76	4.64	3.23	-NA-	-NA-	-9.65	34.64	5.26	20.49	6.72	20.49	-NA-	-NA-
United States Industrial/Office	GBP	996.89	5,653.10	1.99	4.74	-NA-	-NA-	-1.81	29.60	12.63	15.49	5.13	15.49	-NA-	-NA-
United States Healthcare	GBP	2,240.17	35,252.55	12.41	5.3	-NA-	-NA-	13.74	28.57	8.51	-0.83	1.84	-0.83	-NA-	-NA-
United States Diversified	GBP	1,145.44	22,241.07	7.83	3.67	-NA-	-NA-	-0.39	36.60	4.43	8.90	3.55	8.90	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Industrial	JPY	466.13	3,326,558.47	4.71	4.03	-NA-	-NA-	-22.36	30.58	3.29	30.03	4.53	30.03	-NA-	-NA-
Global Residential	JPY	1,377.11	7,395,814.90	10.46	2.97	-NA-	-NA-	-3.44	28.90	10.30	17.24	6.43	17.24	-NA-	-NA-
Global Self Storage	JPY	1,714.27	1,990,083.72	2.82	3.16	-NA-	-NA-	0.93	33.82	26.28	14.57	6.29	14.57	-NA-	-NA-
Global Retail	JPY	980.07	16,841,907.44	23.83	4.15	-NA-	-NA-	-10.33	28.76	10.71	21.12	4.86	21.12	-NA-	-NA-
Global Office	JPY	1,072.66	9,906,440.09	14.02	3.75	-NA-	-NA-	-10.07	22.21	-1.92	21.06	4.21	21.06	-NA-	-NA-
Global Lodging/Resorts	JPY	694.87	2,348,081.64	3.32	2.7	-NA-	-NA-	-15.66	44.03	-4.64	22.22	6.75	22.22	-NA-	-NA-
Global Industrial/Office	JPY	794.62	743,308.44	1.05	4.74	-NA-	-NA-	-12.32	26.44	11.47	26.99	6.91	26.99	-NA-	-NA-
Global Healthcare	JPY	1,662.33	4,826,919.59	6.83	5.37	-NA-	-NA-	0.70	25.89	6.38	9.22	3.34	9.22	-NA-	-NA-
Global Diversified	JPY	874.81	23,294,992.97	32.96	3.67	-NA-	-NA-	-13.67	17.21	-5.11	23.50	-1.06	23.50	-NA-	-NA-
Asia Retail	JPY	970.60	4,446,203.43	19.39	5.32	-NA-	-NA-	-9.51	18.55	4.30	19.06	-0.36	19.06	-NA-	-NA-
Asia Residential	JPY	1,711.65	233,608.79	1.02	5.23	-NA-	-NA-	-6.28	0.38	-12.62	16.81	-11.22	16.81	-NA-	-NA-
Asia Office	JPY	1,126.06	3,123,226.51	13.62	4.25	-NA-	-NA-	-9.47	14.50	-4.04	27.07	3.66	27.07	-NA-	-NA-
Asia Industrial	JPY	526.03	1,259,322.58	5.49	4.55	-NA-	-NA-	-21.82	34.28	8.65	28.97	-0.70	28.97	-NA-	-NA-
Asia Diversified	JPY	900.09	13,865,989.49	60.48	3.03	-NA-	-NA-	-12.51	14.78	-5.51	26.53	-4.61	26.53	-NA-	-NA-
Asia ex Australia Diversified	JPY	966.15	12,065,661.73	52.62	2.47	-NA-	-NA-	-6.58	13.73	-5.79	30.06	-4.43	30.06	-NA-	-NA-
Asia ex Australia Industrial	JPY	1,652.54	806,382.63	3.52	4.02	-NA-	-NA-	5.00	30.70	9.93	27.79	0.27	27.79	-NA-	-NA-
Asia ex Australia Office	JPY	1,109.46	2,649,876.76	11.56	3.9	-NA-	-NA-	-5.56	12.23	-7.08	30.42	4.66	30.42	-NA-	-NA-
Asia ex Australia Residential	JPY	1,699.02	233,608.79	1.02	5.23	-NA-	-NA-	-1.20	0.38	-12.62	16.81	-11.22	16.81	-NA-	-NA-
Asia ex Australia Retail	JPY	1,228.85	1,554,940.73	6.78	4.05	-NA-	-NA-	-0.02	15.35	9.54	15.50	2.10	15.50	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Europe Self Storage	JPY	776.65	77,796.16	0.76	3.77	-NA-	-NA-	-23.55	13.16	-15.49	29.56	1.10	29.56	-NA-	-NA-
Europe Retail	JPY	763.09	2,095,146.83	20.45	4.87	-NA-	-NA-	-17.77	12.13	-11.92	23.97	7.29	23.97	-NA-	-NA-
Europe Residential	JPY	407.41	448,975.62	4.38	1.43	-NA-	-NA-	-22.92	18.84	-5.52	25.14	13.46	25.14	-NA-	-NA-
Europe Office	JPY	1,074.62	1,989,383.41	19.41	3.69	-NA-	-NA-	-11.10	19.80	-7.05	18.30	4.56	18.30	-NA-	-NA-
Europe Industrial	JPY	276.37	334,665.03	3.27	6.22	-NA-	-NA-	-30.57	21.85	-14.77	22.39	4.32	22.39	-NA-	-NA-
Europe Healthcare	JPY	752.71	28,371.84	0.28	5.69	-NA-	-NA-	-14.30	14.55	3.32	12.39	-0.59	12.39	-NA-	-NA-
Europe Diversified	JPY	751.17	5,273,145.23	51.46	4.99	-NA-	-NA-	-17.97	16.35	-9.89	19.65	5.30	19.65	-NA-	-NA-
Eurozone Retail	JPY	1,144.58	1,229,598.91	12.00	5.83	-NA-	-NA-	-11.19	11.78	-16.45	25.62	8.79	25.62	-NA-	-NA-
Eurozone Residential	JPY	429.47	406,131.20	3.96	1.45	-NA-	-NA-	-21.68	19.30	-6.05	27.36	15.54	27.36	-NA-	-NA-
Eurozone Office	JPY	861.67	449,959.24	4.39	5.28	-NA-	-NA-	-15.06	3.86	-25.61	17.72	6.56	17.72	-NA-	-NA-
Eurozone Industrial	JPY	675.51	44,873.91	0.44	7.35	-NA-	-NA-	-15.56	27.57	9.00	18.52	5.54	18.52	-NA-	-NA-
Eurozone Diversified	JPY	918.38	2,762,262.64	26.96	5.48	-NA-	-NA-	-16.25	14.30	-14.20	19.83	6.10	19.83	-NA-	-NA-
UK Self Storage	JPY	776.65	77,796.16	0.76	3.77	-NA-	-NA-	-23.55	13.16	-15.49	29.56	1.10	29.56	-NA-	-NA-
UK Retail	JPY	453.91	865,547.92	8.45	3.5	-NA-	-NA-	-25.45	13.62	-4.57	21.71	5.23	21.71	-NA-	-NA-
UK Residential	JPY	290.93	42,844.43	0.42	1.24	-NA-	-NA-	-29.21	20.18	-2.24	7.60	-3.12	7.60	-NA-	-NA-
UK Industrial	JPY	218.46	289,791.12	2.83	6.04	-NA-	-NA-	-33.82	20.51	-19.23	22.94	4.13	22.94	-NA-	-NA-
UK Healthcare	JPY	752.71	28,371.84	0.28	5.69	-NA-	-NA-	-14.30	14.55	3.32	12.39	-0.59	12.39	-NA-	-NA-
UK Diversified	JPY	500.89	1,862,492.89	18.18	4.45	-NA-	-NA-	-22.79	16.87	-2.92	21.42	6.09	21.42	-NA-	-NA-
UK Office	JPY	748.11	425,544.07	4.15	2.11	-NA-	-NA-	-18.78	31.79	-0.08	21.52	4.24	21.52	-NA-	-NA-

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North America Self Storage	JPY	1,797.09	1,912,287.56	5.12	3.13	-NA-	-NA-	2.50	35.41	28.92	14.03	6.51	14.03	-NA-	-NA-
North America Retail	JPY	1,036.67	10,300,557.18	27.58	3.5	-NA-	-NA-	-8.56	41.91	20.41	21.45	6.80	21.45	-NA-	-NA-
North America Residential	JPY	1,542.84	6,713,230.49	17.98	3	-NA-	-NA-	-0.56	39.91	16.26	16.15	9.19	16.15	-NA-	-NA-
North America Office	JPY	986.73	4,793,830.17	12.84	3.45	-NA-	-NA-	-10.50	32.36	1.93	18.58	4.45	18.58	-NA-	-NA-
North America Lodging/Resorts	JPY	706.26	2,266,598.48	6.07	2.59	-NA-	-NA-	-15.40	44.07	-4.54	22.03	6.93	22.03	-NA-	-NA-
North America Industrial	JPY	532.35	1,732,570.86	4.64	3.23	-NA-	-NA-	-19.32	31.36	4.18	32.50	8.53	32.50	-NA-	-NA-
North America Industrial/Office	JPY	794.62	743,308.44	1.99	4.74	-NA-	-NA-	-12.32	26.44	11.47	26.99	6.91	26.99	-NA-	-NA-
North America Healthcare	JPY	1,696.43	4,798,547.75	12.85	5.37	-NA-	-NA-	1.11	25.97	6.40	9.20	3.37	9.20	-NA-	-NA-
North America Diversified	JPY	1,079.99	4,083,429.56	10.93	4.16	-NA-	-NA-	-8.05	35.18	4.96	18.76	4.05	18.76	-NA-	-NA-
United States Specialty	JPY	-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Self Storage	JPY	1,797.09	1,912,287.56	5.12	3.13	-NA-	-NA-	2.50	35.41	28.92	14.03	6.51	14.03	-NA-	-NA-
United States Retail	JPY	985.09	9,158,732.77	24.53	3.27	-NA-	-NA-	-9.66	41.91	22.13	22.59	7.66	22.59	-NA-	-NA-
United States Residential	JPY	1,498.22	6,149,099.62	16.47	2.88	-NA-	-NA-	-0.89	40.50	16.38	16.02	10.17	16.02	-NA-	-NA-
United States Office	JPY	986.71	4,111,661.16	11.01	3.41	-NA-	-NA-	-10.61	30.94	1.40	18.38	5.11	18.38	-NA-	-NA-
United States Lodging/Resorts	JPY	686.06	2,226,173.64	5.96	2.5	-NA-	-NA-	-15.78	44.45	-4.17	21.72	7.13	21.72	-NA-	-NA-
United States Industrial	JPY	531.74	1,732,570.86	4.64	3.23	-NA-	-NA-	-19.32	31.36	4.17	32.50	8.53	32.50	-NA-	-NA-
United States Industrial/Office	JPY	794.62	743,308.44	1.99	4.74	-NA-	-NA-	-12.32	26.44	11.47	26.99	6.91	26.99	-NA-	-NA-
United States Healthcare	JPY	1,785.65	4,635,247.56	12.41	5.3	-NA-	-NA-	1.57	25.44	7.39	9.05	3.57	9.05	-NA-	-NA-
United States Diversified	JPY	913.03	2,924,408.14	7.83	3.67	-NA-	-NA-	-11.05	33.28	3.36	19.75	5.31	19.75	-NA-	-NA-

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Global Industrial	AUD	366.21	39,019.71	6.05	4.03	-NA-	-NA-	-NA-	21.47	3.85	20.31	7.23	20.31	-NA-	-NA-
Global Residential	AUD	1,081.90	86,751.08	13.45	2.97	-NA-	-NA-	-NA-	19.90	10.90	8.48	9.17	8.48	-NA-	-NA-
Global Self Storage	AUD	1,346.78	23,343.19	3.62	3.16	-NA-	-NA-	-NA-	24.48	26.96	6.00	9.03	6.00	-NA-	-NA-
Global Retail	AUD	769.98	197,551.41	30.63	4.15	-NA-	-NA-	-NA-	19.77	11.30	12.06	7.57	12.06	-NA-	-NA-
Global Office	AUD	842.71	116,200.09	18.02	3.75	-NA-	-NA-	-NA-	13.68	-1.39	12.01	6.90	12.01	-NA-	-NA-
Global Lodging/Resorts	AUD	545.91	27,542.42	4.27	2.7	-NA-	-NA-	-NA-	33.98	-4.13	13.08	9.50	13.08	-NA-	-NA-
Global Industrial/Office	AUD	624.28	8,718.82	1.35	4.74	-NA-	-NA-	-NA-	17.62	12.07	17.50	9.67	17.50	-NA-	-NA-
Global Healthcare	AUD	1,305.97	56,618.57	8.78	5.37	-NA-	-NA-	-NA-	17.11	6.95	1.05	6.01	1.05	-NA-	-NA-
Global Diversified	AUD	687.28	273,244.51	42.37	3.67	-NA-	-NA-	-NA-	9.03	-4.60	14.27	1.50	14.27	-NA-	-NA-
Asia Retail	AUD	762.53	52,152.87	19.39	5.32	-NA-	-NA-	-NA-	10.27	4.86	10.15	2.21	10.15	-NA-	-NA-
Asia Residential	AUD	1,344.72	2,740.17	1.02	5.23	-NA-	-NA-	-NA-	-6.63	-12.15	8.08	-8.93	8.08	-NA-	-NA-
Asia Office	AUD	884.66	36,634.67	13.62	4.25	-NA-	-NA-	-NA-	6.51	-3.52	17.57	6.34	17.57	-NA-	-NA-
Asia Industrial	AUD	413.26	14,771.54	5.49	4.55	-NA-	-NA-	-NA-	24.91	9.24	19.32	1.86	19.32	-NA-	-NA-
Asia Diversified	AUD	707.14	162,644.63	60.48	3.03	-NA-	-NA-	-NA-	6.77	-5.00	17.07	-2.15	17.07	-NA-	-NA-
Asia ex Australia Diversified	AUD	759.04	141,527.23	52.62	2.47	-NA-	-NA-	-NA-	5.79	-5.28	20.34	-1.96	20.34	-NA-	-NA-
Asia ex Australia Industrial	AUD	1,298.28	9,458.67	3.52	4.02	-NA-	-NA-	-NA-	21.58	10.52	18.24	2.86	18.24	-NA-	-NA-
Asia ex Australia Office	AUD	871.62	31,082.40	11.56	3.9	-NA-	-NA-	-NA-	4.40	-6.58	20.67	7.36	20.67	-NA-	-NA-
Asia ex Australia Residential	AUD	1,334.80	2,740.17	1.02	5.23	-NA-	-NA-	-NA-	-6.63	-12.15	8.08	-8.93	8.08	-NA-	-NA-
Asia ex Australia Retail	AUD	965.42	18,239.07	6.78	4.05	-NA-	-NA-	-NA-	7.30	10.12	6.87	4.73	6.87	-NA-	-NA-

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Europe Self Storage	AUD	610.16	912.53	0.98	3.77	-NA-	-NA-	-NA-	5.26	-15.03	19.87	3.71	19.87	-NA-	-NA-
Europe Retail	AUD	599.51	24,575.55	26.28	4.87	-NA-	-NA-	-NA-	4.31	-11.45	14.71	10.06	14.71	-NA-	-NA-
Europe Residential	AUD	320.07	5,266.37	5.63	1.43	-NA-	-NA-	-NA-	10.55	-5.02	15.78	16.38	15.78	-NA-	-NA-
Europe Office	AUD	844.26	23,334.98	24.96	3.69	-NA-	-NA-	-NA-	11.45	-6.55	9.46	7.26	9.46	-NA-	-NA-
Europe Industrial	AUD	217.12	3,925.54	4.20	6.22	-NA-	-NA-	-NA-	13.35	-14.31	13.23	7.01	13.23	-NA-	-NA-
Europe Healthcare	AUD	591.35	332.79	0.36	5.69	-NA-	-NA-	-NA-	6.56	3.87	3.99	1.98	3.99	-NA-	-NA-
Europe Diversified	AUD	590.14	61,852.69	66.15	4.99	-NA-	-NA-	-NA-	8.23	-9.41	10.71	8.02	10.71	-NA-	-NA-
Eurozone Retail	AUD	899.22	14,422.89	15.42	5.83	-NA-	-NA-	-NA-	3.98	-16.00	16.23	11.59	16.23	-NA-	-NA-
Eurozone Residential	AUD	337.40	4,763.82	5.09	1.45	-NA-	-NA-	-NA-	10.98	-5.55	17.84	18.52	17.84	-NA-	-NA-
Eurozone Office	AUD	676.96	5,277.91	5.64	5.28	-NA-	-NA-	-NA-	-3.39	-25.21	8.92	9.31	8.92	-NA-	-NA-
Eurozone Industrial	AUD	530.70	526.36	0.56	7.35	-NA-	-NA-	-NA-	18.67	9.58	9.66	8.26	9.66	-NA-	-NA-
Eurozone Diversified	AUD	721.51	32,400.66	34.65	5.48	-NA-	-NA-	-NA-	6.32	-13.74	10.87	8.84	10.87	-NA-	-NA-
UK Self Storage	AUD	610.16	912.53	0.98	3.77	-NA-	-NA-	-NA-	5.26	-15.03	19.87	3.71	19.87	-NA-	-NA-
UK Retail	AUD	356.60	10,152.66	10.86	3.5	-NA-	-NA-	-NA-	5.69	-4.06	12.61	7.95	12.61	-NA-	-NA-
UK Residential	AUD	228.56	502.55	0.54	1.24	-NA-	-NA-	-NA-	11.80	-1.72	-0.44	-0.62	-0.44	-NA-	-NA-
UK Industrial	AUD	171.63	3,399.18	3.64	6.04	-NA-	-NA-	-NA-	12.10	-18.79	13.75	6.81	13.75	-NA-	-NA-
UK Healthcare	AUD	591.35	332.79	0.36	5.69	-NA-	-NA-	-NA-	6.56	3.87	3.99	1.98	3.99	-NA-	-NA-
UK Diversified	AUD	393.51	21,846.58	23.36	4.45	-NA-	-NA-	-NA-	8.72	-2.40	12.34	8.82	12.34	-NA-	-NA-
UK Office	AUD	587.74	4,991.53	5.34	2.11	-NA-	-NA-	-NA-	22.59	0.46	12.43	6.93	12.43	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	AUD	1,411.85	22,430.66	6.58	3.13	-NA-	-NA-	-NA-	25.97	29.61	5.50	9.26	5.50	-NA-	-NA-
North America Retail	AUD	814.44	120,822.99	35.46	3.5	-NA-	-NA-	-NA-	32.01	21.05	12.37	9.55	12.37	-NA-	-NA-
North America Residential	AUD	1,212.10	78,744.53	23.11	3	-NA-	-NA-	-NA-	30.14	16.89	7.47	12.00	7.47	-NA-	-NA-
North America Office	AUD	775.21	56,230.44	16.50	3.45	-NA-	-NA-	-NA-	23.12	2.48	9.71	7.14	9.71	-NA-	-NA-
North America Lodging/Resorts	AUD	554.86	26,586.64	7.80	2.59	-NA-	-NA-	-NA-	34.01	-4.03	12.91	9.69	12.91	-NA-	-NA-
North America Industrial	AUD	418.23	20,322.63	5.96	3.23	-NA-	-NA-	-NA-	22.20	4.73	22.59	11.32	22.59	-NA-	-NA-
North America Industrial/Office	AUD	624.28	8,718.82	2.56	4.74	-NA-	-NA-	-NA-	17.62	12.07	17.50	9.67	17.50	-NA-	-NA-
North America Healthcare	AUD	1,332.76	56,285.78	16.52	5.37	-NA-	-NA-	-NA-	17.19	6.97	1.03	6.03	1.03	-NA-	-NA-
North America Diversified	AUD	848.47	47,897.62	14.06	4.16	-NA-	-NA-	-NA-	25.75	5.53	9.88	6.73	9.88	-NA-	-NA-
United States Self Storage	AUD	1,411.85	22,430.66	6.58	3.13	-NA-	-NA-	-NA-	25.97	29.61	5.50	9.26	5.50	-NA-	-NA-
United States Retail	AUD	773.91	107,429.67	31.53	3.27	-NA-	-NA-	-NA-	32.01	22.78	13.42	10.43	13.42	-NA-	-NA-
United States Residential	AUD	1,177.04	72,127.42	21.17	2.88	-NA-	-NA-	-NA-	30.70	17.00	7.34	13.01	7.34	-NA-	-NA-
United States Office	AUD	775.19	48,228.77	14.15	3.41	-NA-	-NA-	-NA-	21.80	1.94	9.53	7.82	9.53	-NA-	-NA-
United States Lodging/Resorts	AUD	538.99	26,112.47	7.66	2.5	-NA-	-NA-	-NA-	34.37	-3.66	12.62	9.89	12.62	-NA-	-NA-
United States Industrial	AUD	417.75	20,322.63	5.96	3.23	-NA-	-NA-	-NA-	22.19	4.73	22.59	11.32	22.59	-NA-	-NA-
United States Industrial/Office	AUD	624.28	8,718.82	2.56	4.74	-NA-	-NA-	-NA-	17.62	12.07	17.50	9.67	17.50	-NA-	-NA-
United States Healthcare	AUD	1,402.86	54,370.31	15.96	5.3	-NA-	-NA-	-NA-	16.69	7.97	0.89	6.24	0.89	-NA-	-NA-
United States Diversified	AUD	717.31	34,302.58	10.07	3.67	-NA-	-NA-	-NA-	23.98	3.91	10.80	8.03	10.80	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Self Storage	EUR	1,541.93	18,158.98	2.82	0.00	-NA-	-NA-	4.95	37.67	31.21	3.54	4.24	3.54	-NA-	-NA-
Global Retail	EUR	802.65	153,677.93	23.83	0.00	-NA-	-NA-	-8.24	30.44	13.64	9.23	3.39	9.23	-NA-	-NA-
Global Residential	EUR	1,206.82	67,484.85	10.46	0.00	-NA-	-NA-	-0.02	32.31	14.78	6.14	4.72	6.14	-NA-	-NA-
Global Office	EUR	913.90	90,393.63	14.02	0.00	-NA-	-NA-	-7.42	24.44	1.27	9.32	2.33	9.32	-NA-	-NA-
Global Lodging/Resorts	EUR	610.93	21,425.62	3.32	0.00	-NA-	-NA-	-12.51	50.16	-0.42	10.58	5.04	10.58	-NA-	-NA-
Global Industrial/Office	EUR	599.34	6,782.49	1.05	0.00	-NA-	-NA-	-11.59	26.98	13.44	14.34	4.88	14.34	-NA-	-NA-
Global Industral	EUR	372.66	30,353.96	4.71	0.00	-NA-	-NA-	-21.01	32.05	5.75	17.36	2.60	17.36	-NA-	-NA-
Global Healthcare	EUR	1,255.26	44,044.36	6.83	0.00	-NA-	-NA-	1.84	25.95	8.12	-1.78	1.63	-1.78	-NA-	-NA-
Global Diversified	EUR	784.88	212,560.62	32.96	0.00	-NA-	-NA-	-10.43	20.21	-1.87	11.83	-2.68	11.83	-NA-	-NA-
Asia Retail	EUR	747.56	40,570.42	19.32	0.00	-NA-	-NA-	-8.19	18.86	5.78	6.50	-1.56	6.50	-NA-	-NA-
Asia Residential	EUR	1,693.71	2,131.62	1.02	0.00	-NA-	-NA-	-1.05	4.50	-8.83	6.30	-12.28	6.30	-NA-	-NA-
Asia Office	EUR	946.17	28,498.61	13.57	0.00	-NA-	-NA-	-7.06	16.08	-1.40	14.52	1.55	14.52	-NA-	-NA-
Asia Industrial	EUR	380.24	11,490.98	5.47	0.00	-NA-	-NA-	-21.71	35.29	10.90	16.63	-1.90	16.63	-NA-	-NA-
Asia Diversified	EUR	836.57	126,523.47	60.26	0.00	-NA-	-NA-	-8.65	18.43	-1.74	14.76	-6.12	14.76	-NA-	-NA-
Asia ex Australia Diversified	EUR	936.05	110,095.96	52.62	0.00	-NA-	-NA-	-6.87	17.99	-1.47	18.01	-5.95	18.01	-NA-	-NA-
Asia ex Australia Industrial	EUR	1,226.89	7,358.03	3.52	0.00	-NA-	-NA-	0.26	31.02	12.73	15.02	-0.93	15.02	-NA-	-NA-
Asia ex Australia Office	EUR	965.21	24,179.42	11.56	0.00	-NA-	-NA-	-7.58	14.14	-4.25	17.29	2.37	17.29	-NA-	-NA-
Asia ex Australia Residential	EUR	1,682.42	2,131.62	1.02	0.00	-NA-	-NA-	-1.05	4.50	-8.83	6.30	-12.28	6.30	-NA-	-NA-
Asia ex Australia Retail	EUR	1,058.38	14,188.42	6.78	0.00	-NA-	-NA-	-2.21	17.44	12.70	4.57	0.87	4.57	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	EUR	760.31	709.87	0.76	0.00	-NA-	-NA-	-19.52	17.47	-12.49	16.85	-1.15	16.85	-NA-	-NA-
Europe Retail	EUR	656.11	19,117.66	20.45	0.00	-NA-	-NA-	-15.37	13.51	-9.73	12.48	5.52	12.48	-NA-	-NA-
Europe Residential	EUR	388.27	4,096.78	4.38	0.00	-NA-	-NA-	-19.14	23.36	0.14	14.05	12.09	14.05	-NA-	-NA-
Europe Office	EUR	940.81	18,152.59	19.41	0.00	-NA-	-NA-	-8.12	22.04	-3.78	7.13	2.68	7.13	-NA-	-NA-
Europe Industrial	EUR	229.57	3,053.73	3.27	0.00	-NA-	-NA-	-29.07	23.11	-15.10	8.49	0.25	8.49	-NA-	-NA-
Europe Healthcare	EUR	608.96	258.89	0.28	0.00	-NA-	-NA-	-12.81	14.88	4.73	-0.41	-4.51	-0.41	-NA-	-NA-
Europe Diversified	EUR	635.80	48,116.05	51.46	0.00	-NA-	-NA-	-15.93	17.71	-7.71	8.17	3.46	8.17	-NA-	-NA-
Eurozone Retail	EUR	946.34	11,219.76	12.00	0.00	-NA-	-NA-	-9.12	12.13	-15.01	14.41	7.40	14.41	-NA-	-NA-
Eurozone Residential	EUR	408.36	3,705.84	3.96	0.00	-NA-	-NA-	-17.93	23.62	-0.44	16.08	14.15	16.08	-NA-	-NA-
Eurozone Office	EUR	681.03	4,105.76	4.39	0.00	-NA-	-NA-	-13.89	3.33	-24.53	6.96	4.95	6.96	-NA-	-NA-
Eurozone Industrial	EUR	543.70	409.46	0.44	0.00	-NA-	-NA-	-13.47	32.49	14.40	8.01	4.27	8.01	-NA-	-NA-
Eurozone Diversified	EUR	779.68	25,204.91	26.96	0.00	-NA-	-NA-	-14.12	15.30	-12.43	8.99	4.61	8.99	-NA-	-NA-
UK Self Storage	EUR	760.31	709.87	0.76	0.00	-NA-	-NA-	-19.52	17.47	-12.49	16.85	-1.15	16.85	-NA-	-NA-
UK Retail	EUR	413.41	7,897.89	8.45	0.00	-NA-	-NA-	-22.55	16.91	-0.97	9.85	2.97	9.85	-NA-	-NA-
UK Residential	EUR	287.13	390.94	0.42	0.00	-NA-	-NA-	-25.34	25.79	3.65	-1.94	-4.28	-1.94	-NA-	-NA-
UK Industrial	EUR	181.36	2,644.27	2.83	0.00	-NA-	-NA-	-32.43	20.94	-20.21	8.53	-0.35	8.53	-NA-	-NA-
UK Healthcare	EUR	608.96	258.89	0.28	0.00	-NA-	-NA-	-12.81	14.88	4.73	-0.41	-4.51	-0.41	-NA-	-NA-
UK Diversified	EUR	422.10	16,994.75	18.18	0.00	-NA-	-NA-	-20.96	18.59	-0.22	8.98	3.93	8.98	-NA-	-NA-
UK Office	EUR	722.25	3,882.98	4.15	0.00	-NA-	-NA-	-14.66	36.61	5.18	10.60	2.98	10.60	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	EUR	1,609.62	17,449.12	5.12	0.00	-NA-	-NA-	6.51	39.24	33.98	3.06	4.47	3.06	-NA-	-NA-
North America Retail	EUR	863.73	93,989.85	27.58	0.00	-NA-	-NA-	-6.14	44.71	24.45	9.80	5.25	9.80	-NA-	-NA-
North America Residential	EUR	1,293.31	61,256.44	17.98	0.00	-NA-	-NA-	2.13	42.71	20.86	5.06	7.38	5.06	-NA-	-NA-
North America Office	EUR	837.33	43,742.43	12.84	0.00	-NA-	-NA-	-7.89	35.19	5.46	7.10	2.71	7.10	-NA-	-NA-
North America Lodging/Resorts	EUR	620.69	20,682.11	6.07	0.00	-NA-	-NA-	-12.23	50.28	-0.20	10.49	5.20	10.49	-NA-	-NA-
North America Industrial	EUR	438.43	15,809.25	4.64	0.00	-NA-	-NA-	-17.49	33.09	7.65	19.84	6.46	19.84	-NA-	-NA-
North America Industrial/Office	EUR	599.34	6,782.49	1.99	0.00	-NA-	-NA-	-11.59	26.98	13.44	14.34	4.88	14.34	-NA-	-NA-
North America Healthcare	EUR	1,277.79	43,785.47	12.85	0.00	-NA-	-NA-	2.24	26.03	8.14	-1.78	1.67	-1.78	-NA-	-NA-
North America Diversified	EUR	904.96	37,260.21	10.93	0.00	-NA-	-NA-	-5.46	37.66	7.95	7.12	2.28	7.12	-NA-	-NA-
United States Self Storage	EUR	1,609.62	17,449.12	5.12	0.00	-NA-	-NA-	6.51	39.24	33.98	3.06	4.47	3.06	-NA-	-NA-
United States Retail	EUR	834.15	83,571.00	24.53	0.00	-NA-	-NA-	-7.00	45.21	26.52	10.91	6.13	10.91	-NA-	-NA-
United States Residential	EUR	1,262.05	56,108.90	16.47	0.00	-NA-	-NA-	1.87	43.50	21.14	4.97	8.34	4.97	-NA-	-NA-
United States Lodging/Resorts	EUR	610.59	20,313.24	5.96	0.00	-NA-	-NA-	-12.42	51.00	0.31	10.24	5.40	10.24	-NA-	-NA-
United States Industrial	EUR	438.47	15,809.25	4.64	0.00	-NA-	-NA-	-17.49	33.09	7.65	19.84	6.46	19.84	-NA-	-NA-
United States Industrial/Office	EUR	599.34	6,782.49	1.99	0.00	-NA-	-NA-	-11.59	26.98	13.44	14.34	4.88	14.34	-NA-	-NA-
United States Healthcare	EUR	1,356.67	42,295.40	12.41	0.00	-NA-	-NA-	2.85	25.63	9.24	-1.90	1.88	-1.90	-NA-	-NA-
United States Diversified	EUR	794.59	26,684.45	7.83	0.00	-NA-	-NA-	-7.93	36.65	6.80	8.13	3.48	8.13	-NA-	-NA-
United States Office	EUR	837.25	37,517.82	11.01	0.00	-NA-	-NA-	-7.98	33.89	4.95	6.94	3.29	6.94	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Self Storage	USD	1,740.82	24,182.32	2.82	0.00	-NA-	-NA-	4.96	37.81	23.13	6.22	3.77	6.22	-NA-	-NA-
Global Retail	USD	906.18	204,652.86	23.83	0.00	-NA-	-NA-	-8.24	30.57	6.64	12.06	2.92	12.06	-NA-	-NA-
Global Residential	USD	1,362.48	89,869.55	10.46	0.00	-NA-	-NA-	-0.01	32.44	7.71	8.88	4.25	8.88	-NA-	-NA-
Global Office	USD	906.18	204,652.86	14.02	0.00	-NA-	-NA-	-8.24	30.57	6.64	12.06	2.92	12.06	-NA-	-NA-
Global Lodging/Resorts	USD	689.73	28,532.49	3.32	0.00	-NA-	-NA-	-12.50	50.31	-6.56	13.43	4.57	13.43	-NA-	-NA-
Global Industrial/Office	USD	676.65	9,032.24	1.05	0.00	-NA-	-NA-	-11.58	27.10	6.46	17.30	4.41	17.30	-NA-	-NA-
Global Industral	USD	420.72	40,422.36	4.71	0.00	-NA-	-NA-	-21.00	32.18	-0.76	20.39	2.13	20.39	-NA-	-NA-
Global Healthcare	USD	1,417.17	58,653.86	6.83	0.00	-NA-	-NA-	1.85	26.08	1.46	0.76	1.18	0.76	-NA-	-NA-
Global Diversified	USD	886.12	283,066.93	32.96	0.00	-NA-	-NA-	-10.42	20.33	-7.92	14.72	-3.12	14.72	-NA-	-NA-
Asia Retail	USD	843.99	54,027.63	19.32	0.00	-NA-	-NA-	-8.18	18.98	-0.73	9.26	-2.00	9.26	-NA-	-NA-
Asia Residential	USD	1,912.18	2,838.68	1.02	0.00	-NA-	-NA-	-1.04	4.60	-14.45	9.05	-12.68	9.05	-NA-	-NA-
Asia Office	USD	1,068.22	37,951.59	13.57	0.00	-NA-	-NA-	-7.05	16.19	-7.47	17.48	1.09	17.48	-NA-	-NA-
Asia Industrial	USD	429.29	15,302.54	5.47	0.00	-NA-	-NA-	-21.70	35.43	4.07	19.65	-2.34	19.65	-NA-	-NA-
Asia Diversified	USD	944.47	168,491.28	60.26	0.00	-NA-	-NA-	-8.65	18.54	-7.79	17.73	-6.55	17.73	-NA-	-NA-
Asia ex Australia Diversified	USD	1,056.78	146,614.76	52.62	0.00	-NA-	-NA-	-6.86	18.11	-7.54	21.06	-6.38	21.06	-NA-	-NA-
Asia ex Australia Industrial	USD	1,397.39	9,798.68	3.52	0.00	-NA-	-NA-	0.45	31.54	5.78	17.99	-1.38	17.99	-NA-	-NA-
Asia ex Australia Office	USD	1,089.71	32,199.73	11.56	0.00	-NA-	-NA-	-7.57	14.25	-10.15	20.32	1.91	20.32	-NA-	-NA-
Asia ex Australia Residential	USD	1,899.43	2,838.68	1.02	0.00	-NA-	-NA-	-1.04	4.60	-14.45	9.05	-12.68	9.05	-NA-	-NA-
Asia ex Australia Retail	USD	1,194.89	18,894.72	6.78	0.00	-NA-	-NA-	-2.20	17.56	5.76	7.28	0.42	7.28	-NA-	-NA-

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Europe Self Storage	USD	858.39	945.33	0.76	0.00	-NA-	-NA-	-19.52	17.59	-17.88	19.87	-1.59	19.87	-NA-	-NA-
Europe Retail	USD	740.74	25,458.98	20.45	0.00	-NA-	-NA-	-15.36	13.62	-15.29	15.39	5.05	15.39	-NA-	-NA-
Europe Residential	USD	438.36	5,455.69	4.38	0.00	-NA-	-NA-	-19.13	23.49	-6.03	17.00	11.59	17.00	-NA-	-NA-
Europe Office	USD	1,062.16	24,173.81	19.41	0.00	-NA-	-NA-	-8.11	22.16	-9.70	9.90	2.22	9.90	-NA-	-NA-
Europe Industrial	USD	259.19	4,066.65	3.27	0.00	-NA-	-NA-	-29.06	23.23	-20.32	11.30	-0.19	11.30	-NA-	-NA-
Europe Healthcare	USD	687.50	344.76	0.28	0.00	-NA-	-NA-	-12.81	15.00	-1.72	2.16	-4.94	2.16	-NA-	-NA-
Europe Diversified	USD	717.81	64,076.13	51.46	0.00	-NA-	-NA-	-15.93	17.82	-13.40	10.97	2.99	10.97	-NA-	-NA-
Eurozone Retail	USD	1,068.40	14,941.36	12.00	0.00	-NA-	-NA-	-9.12	12.25	-20.24	17.36	6.92	17.36	-NA-	-NA-
Eurozone Residential	USD	461.03	4,935.07	3.96	0.00	-NA-	-NA-	-17.92	23.74	-6.57	19.08	13.64	19.08	-NA-	-NA-
Eurozone Office	USD	768.88	5,467.64	4.39	0.00	-NA-	-NA-	-13.88	3.43	-29.18	9.73	4.48	9.73	-NA-	-NA-
Eurozone Industrial	USD	613.83	545.28	0.44	0.00	-NA-	-NA-	-13.46	32.62	7.35	10.81	3.80	10.81	-NA-	-NA-
Eurozone Diversified	USD	880.25	33,565.38	26.96	0.00	-NA-	-NA-	-14.11	15.41	-17.82	11.81	4.14	11.81	-NA-	-NA-
UK Self Storage	USD	858.39	945.33	0.76	0.00	-NA-	-NA-	-19.52	17.59	-17.88	19.87	-1.59	19.87	-NA-	-NA-
UK Retail	USD	466.74	10,517.62	8.45	0.00	-NA-	-NA-	-22.55	17.03	-7.07	12.69	2.50	12.69	-NA-	-NA-
UK Residential	USD	324.17	520.62	0.42	0.00	-NA-	-NA-	-25.34	25.91	-2.74	0.60	-4.71	0.60	-NA-	-NA-
UK Industrial	USD	204.76	3,521.37	2.83	0.00	-NA-	-NA-	-32.43	21.06	-25.13	11.34	-0.79	11.34	-NA-	-NA-
UK Healthcare	USD	687.50	344.76	0.28	0.00	-NA-	-NA-	-12.81	15.00	-1.72	2.16	-4.94	2.16	-NA-	-NA-
UK Diversified	USD	476.55	22,631.91	18.18	0.00	-NA-	-NA-	-20.95	18.71	-6.36	11.80	3.47	11.80	-NA-	-NA-
UK Office	USD	815.41	5,170.96	4.15	0.00	-NA-	-NA-	-14.66	36.75	-1.30	13.45	2.52	13.45	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	USD	1,817.25	23,236.98	5.12	0.00	-NA-	-NA-	6.52	39.38	25.72	5.73	4.00	5.73	-NA-	-NA-
North America Retail	USD	975.14	125,166.26	27.58	0.00	-NA-	-NA-	-6.14	44.85	16.78	12.64	4.77	12.64	-NA-	-NA-
North America Residential	USD	1,460.13	81,575.19	17.98	0.00	-NA-	-NA-	2.14	42.85	13.42	7.78	6.90	7.78	-NA-	-NA-
North America Office	USD	945.34	58,251.78	12.84	0.00	-NA-	-NA-	-7.88	35.33	-1.04	9.87	2.25	9.87	-NA-	-NA-
North America Lodging/Resorts	USD	700.75	27,542.36	6.07	0.00	-NA-	-NA-	-12.22	50.43	-6.35	13.35	4.73	13.35	-NA-	-NA-
North America Industrial	USD	494.98	21,053.17	4.64	0.00	-NA-	-NA-	-17.49	33.22	1.02	22.93	5.98	22.93	-NA-	-NA-
North America Industrial/Office	USD	676.65	9,032.24	1.99	0.00	-NA-	-NA-	-11.58	27.10	6.46	17.30	4.41	17.30	-NA-	-NA-
North America Healthcare	USD	1,442.61	58,309.10	12.85	0.00	-NA-	-NA-	2.25	26.16	1.48	0.75	1.22	0.75	-NA-	-NA-
North America Diversified	USD	1,021.68	49,619.41	10.93	0.00	-NA-	-NA-	-5.46	37.80	1.30	9.88	1.82	9.88	-NA-	-NA-
United States Self Storage	USD	1,817.25	23,236.98	5.12	0.00	-NA-	-NA-	6.52	39.38	25.72	5.73	4.00	5.73	-NA-	-NA-
United States Retail	USD	941.74	111,291.49	24.53	0.00	-NA-	-NA-	-6.99	45.36	18.73	13.78	5.65	13.78	-NA-	-NA-
United States Residential	USD	1,424.84	74,720.21	16.47	0.00	-NA-	-NA-	1.88	43.64	13.68	7.69	7.86	7.69	-NA-	-NA-
United States Office	USD	945.24	49,962.47	5.96	0.00	-NA-	-NA-	-7.98	34.03	-1.52	9.71	2.83	9.71	-NA-	-NA-
United States Lodging/Resorts	USD	689.35	27,051.14	4.64	0.00	-NA-	-NA-	-12.42	51.16	-5.87	13.09	4.92	13.09	-NA-	-NA-
United States Industrial	USD	495.03	21,053.17	1.99	0.00	-NA-	-NA-	-17.49	33.22	1.02	22.94	5.98	22.94	-NA-	-NA-
United States Industrial/Office	USD	676.65	9,032.24	12.41	0.00	-NA-	-NA-	-11.58	27.10	6.46	17.30	4.41	17.30	-NA-	-NA-
United States Healthcare	USD	1,531.67	56,324.78	7.83	0.00	-NA-	-NA-	2.86	25.76	2.51	0.64	1.42	0.64	-NA-	-NA-
United States Diversified	USD	897.08	35,535.67	11.01	0.00	-NA-	-NA-	-7.92	36.79	0.22	10.92	3.02	10.92	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Global Self Storage	GBP	1,755.91	15,135.23	2.82	0.00	-NA-	-NA-	9.35	32.91	23.53	3.32	3.75	3.32	-NA-	-NA-
Global Retail	GBP	914.04	128,088.13	23.83	0.00	-NA-	-NA-	-4.39	25.93	6.98	9.00	2.90	9.00	-NA-	-NA-
Global Residential	GBP	1,374.30	56,247.56	10.46	0.00	-NA-	-NA-	4.17	27.73	8.06	5.91	4.23	5.91	-NA-	-NA-
Global Office	GBP	1,040.73	75,341.67	14.02	0.00	-NA-	-NA-	-3.54	20.14	-4.66	9.09	1.85	9.09	-NA-	-NA-
Global Lodging/Resorts	GBP	695.71	17,857.92	3.32	0.00	-NA-	-NA-	-8.84	44.97	-6.25	10.34	4.55	10.34	-NA-	-NA-
Global Industrial/Office	GBP	682.52	5,653.10	1.05	0.00	-NA-	-NA-	-7.88	22.59	6.80	14.09	4.39	14.09	-NA-	-NA-
Global Industral	GBP	424.37	25,299.55	4.71	0.00	-NA-	-NA-	-17.69	27.48	-0.44	17.11	2.12	17.11	-NA-	-NA-
Global Healthcare	GBP	1,429.46	36,710.28	6.83	0.00	-NA-	-NA-	6.12	21.60	1.79	-1.99	1.16	-1.99	-NA-	-NA-
Global Diversified	GBP	893.80	177,165.93	32.96	0.00	-NA-	-NA-	-6.67	16.05	-7.62	11.59	-3.14	11.59	-NA-	-NA-
Asia Retail	GBP	851.31	33,814.81	19.32	0.00	-NA-	-NA-	-4.34	14.75	-0.41	6.27	-2.02	6.27	-NA-	-NA-
Asia Residential	GBP	1,928.76	1,776.67	1.02	0.00	-NA-	-NA-	3.10	0.88	-14.17	6.07	-12.70	6.07	-NA-	-NA-
Asia Office	GBP	1,077.48	23,753.14	13.57	0.00	-NA-	-NA-	-3.16	12.06	-7.17	14.27	1.08	14.27	-NA-	-NA-
Asia Industrial	GBP	433.01	9,577.55	5.47	0.00	-NA-	-NA-	-18.43	30.62	4.41	16.38	-2.36	16.38	-NA-	-NA-
Asia Diversified	GBP	952.66	105,455.32	60.26	0.00	-NA-	-NA-	-4.82	14.33	-7.49	14.51	-6.56	14.51	-NA-	-NA-
Asia ex Australia Diversified	GBP	1,065.95	91,763.25	52.62	0.00	-NA-	-NA-	-2.96	13.91	-7.24	17.75	-6.39	17.75	-NA-	-NA-
Asia ex Australia Industrial	GBP	1,409.51	6,132.80	3.52	0.00	-NA-	-NA-	4.65	26.86	6.13	14.77	-1.39	14.77	-NA-	-NA-
Asia ex Australia Office	GBP	1,099.15	20,153.17	11.56	0.00	-NA-	-NA-	-3.70	10.19	-9.86	17.03	1.89	17.03	-NA-	-NA-
Asia ex Australia Residential	GBP	1,915.90	1,776.67	1.02	0.00	-NA-	-NA-	3.10	0.88	-14.17	6.07	-12.70	6.07	-NA-	-NA-
Asia ex Australia Retail	GBP	1,205.25	11,825.83	6.78	0.00	-NA-	-NA-	1.89	13.38	6.10	4.35	0.40	4.35	-NA-	-NA-

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Europe Self Storage	GBP	865.83	591.66	0.76	0.00	-NA-	-NA-	-16.15	13.41	-17.61	16.60	-1.61	16.60	-NA-	-NA-
Europe Retail	GBP	747.17	15,934.27	20.45	0.00	-NA-	-NA-	-11.82	9.58	-15.02	12.24	5.03	12.24	-NA-	-NA-
Europe Residential	GBP	442.16	3,414.60	4.38	0.00	-NA-	-NA-	-15.75	19.09	-5.72	13.80	11.57	13.80	-NA-	-NA-
Europe Office	GBP	1,071.37	15,129.90	19.41	0.00	-NA-	-NA-	-4.27	17.82	-9.41	6.89	2.20	6.89	-NA-	-NA-
Europe Industrial	GBP	261.43	2,545.24	3.27	0.00	-NA-	-NA-	-26.09	18.85	-20.07	8.26	-0.21	8.26	-NA-	-NA-
Europe Healthcare	GBP	693.47	215.78	0.28	0.00	-NA-	-NA-	-9.16	10.91	-1.40	-0.63	-4.95	-0.63	-NA-	-NA-
Europe Diversified	GBP	724.03	40,103.97	51.46	0.00	-NA-	-NA-	-12.41	13.64	-13.12	7.94	2.98	7.94	-NA-	-NA-
Eurozone Retail	GBP	1,077.67	9,351.50	12.00	0.00	-NA-	-NA-	-5.31	8.26	-19.98	14.16	6.90	14.16	-NA-	-NA-
Eurozone Residential	GBP	465.03	3,088.76	3.96	0.00	-NA-	-NA-	-14.49	19.34	-6.27	15.82	13.62	15.82	-NA-	-NA-
Eurozone Office	GBP	775.54	3,422.09	4.39	0.00	-NA-	-NA-	-10.28	-0.24	-28.95	6.73	4.46	6.73	-NA-	-NA-
Eurozone Industrial	GBP	619.15	341.28	0.44	0.00	-NA-	-NA-	-9.84	27.91	7.70	7.78	3.78	7.78	-NA-	-NA-
Eurozone Diversified	GBP	887.88	21,007.90	26.96	0.00	-NA-	-NA-	-10.52	11.31	-17.55	8.75	4.12	8.75	-NA-	-NA-
UK Self Storage	GBP	865.83	591.66	0.76	0.00	-NA-	-NA-	-16.15	13.41	-17.61	16.60	-1.61	16.60	-NA-	-NA-
UK Retail	GBP	470.79	6,582.77	8.45	0.00	-NA-	-NA-	-19.30	12.87	-6.77	9.61	2.49	9.61	-NA-	-NA-
UK Residential	GBP	326.98	325.85	0.42	0.00	-NA-	-NA-	-22.21	21.44	-2.42	-2.15	-4.73	-2.15	-NA-	-NA-
UK Industrial	GBP	206.53	2,203.95	2.83	0.00	-NA-	-NA-	-29.60	16.76	-24.88	8.30	-0.82	8.30	-NA-	-NA-
UK Healthcare	GBP	693.47	215.78	0.28	0.00	-NA-	-NA-	-9.16	10.91	-1.40	-0.63	-4.95	-0.63	-NA-	-NA-
UK Diversified	GBP	480.68	14,164.86	18.18	0.00	-NA-	-NA-	-17.64	14.49	-6.06	8.74	3.45	8.74	-NA-	-NA-
UK Office	GBP	822.48	3,236.40	4.15	0.00	-NA-	-NA-	-11.08	31.89	-0.98	10.36	2.50	10.36	-NA-	-NA-

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North America Self Storage	GBP	1,833.00	14,543.56	5.12	0.00	-NA-	-NA-	10.98	34.42	26.13	2.84	3.98	2.84	-NA-	-NA-
North America Retail	GBP	983.59	78,339.06	27.58	0.00	-NA-	-NA-	-2.21	39.70	17.16	9.56	4.75	9.56	-NA-	-NA-
North America Residential	GBP	1,472.79	51,056.28	17.98	0.00	-NA-	-NA-	6.41	37.78	13.79	4.83	6.88	4.83	-NA-	-NA-
North America Office	GBP	953.54	36,458.62	12.84	0.00	-NA-	-NA-	-4.02	30.52	-0.71	6.87	2.23	6.87	-NA-	-NA-
North America Lodging/Resorts	GBP	706.83	17,238.21	6.07	0.00	-NA-	-NA-	-8.55	45.08	-6.04	10.25	4.71	10.25	-NA-	-NA-
North America Industrial	GBP	499.28	13,176.76	4.64	0.00	-NA-	-NA-	-14.03	28.49	1.35	19.58	5.96	19.58	-NA-	-NA-
North America Industrial/Office	GBP	682.52	5,653.10	1.99	0.00	-NA-	-NA-	-7.88	22.59	6.80	14.09	4.39	14.09	-NA-	-NA-
North America Healthcare	GBP	1,455.12	36,494.50	12.85	0.00	-NA-	-NA-	6.53	21.67	1.81	-2.00	1.20	-2.00	-NA-	-NA-
North America Diversified	GBP	1,030.54	31,055.80	10.93	0.00	-NA-	-NA-	-1.50	32.90	1.63	6.88	1.80	6.88	-NA-	-NA-
United States Self Storage	GBP	1,833.00	14,543.56	5.12	0.00	-NA-	-NA-	10.98	34.42	26.13	2.84	3.98	2.84	-NA-	-NA-
United States Retail	GBP	949.91	69,655.11	24.53	0.00	-NA-	-NA-	-3.09	40.19	19.12	10.67	5.63	10.67	-NA-	-NA-
United States Residential	GBP	1,437.19	46,765.88	16.47	0.00	-NA-	-NA-	6.15	38.54	14.05	4.74	7.84	4.74	-NA-	-NA-
United States Lodging/Resorts	GBP	695.32	16,930.77	5.96	0.00	-NA-	-NA-	-8.75	45.78	-5.56	10.00	4.90	10.00	-NA-	-NA-
United States Industrial	GBP	499.32	13,176.76	4.64	0.00	-NA-	-NA-	-14.03	28.49	1.35	19.58	5.96	19.58	-NA-	-NA-
United States Industrial/Office	GBP	682.52	5,653.10	1.99	0.00	-NA-	-NA-	-7.88	22.59	6.80	14.09	4.39	14.09	-NA-	-NA-
United States Healthcare	GBP	1,544.95	35,252.55	12.41	0.00	-NA-	-NA-	7.17	21.29	2.84	-2.11	1.40	-2.11	-NA-	-NA-
United States Diversified	GBP	904.86	22,241.07	7.83	0.00	-NA-	-NA-	-4.07	31.93	0.54	7.89	3.00	7.89	-NA-	-NA-
United States Office	GBP	953.44	31,270.51	11.01	0.00	-NA-	-NA-	-4.12	29.26	-1.19	6.71	2.81	6.71	-NA-	-NA-

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Global Self Storage	JPY	1,399.64	1,990,083.72	2.82	0.00	-NA-	-NA-	-2.36	29.68	22.26	13.61	5.51	13.61	-NA-	-NA-
Global Retail	JPY	728.58	16,841,907.44	23.83	0.00	-NA-	-NA-	-14.63	22.86	5.88	19.86	4.64	19.86	-NA-	-NA-
Global Residential	JPY	1,095.46	7,395,814.90	10.46	0.00	-NA-	-NA-	-6.98	24.62	6.95	16.46	6.00	16.46	-NA-	-NA-
Global Office	JPY	829.57	9,906,440.09	14.02	0.00	-NA-	-NA-	-13.87	17.22	-5.64	19.96	3.57	19.96	-NA-	-NA-
Global Lodging/Resorts	JPY	554.55	2,348,081.64	3.32	0.00	-NA-	-NA-	-18.60	41.44	-7.22	21.33	6.32	21.33	-NA-	-NA-
Global Industrial/Office	JPY	544.04	743,308.44	1.05	0.00	-NA-	-NA-	-17.74	19.60	5.71	25.46	6.16	25.46	-NA-	-NA-
Global Industral	JPY	338.27	3,326,558.47	4.71	0.00	-NA-	-NA-	-26.50	24.38	-1.46	28.78	3.84	28.78	-NA-	-NA-
Global Healthcare	JPY	1,139.43	4,826,919.59	6.83	0.00	-NA-	-NA-	-5.24	18.64	0.74	7.78	2.87	7.78	-NA-	-NA-
Global Diversified	JPY	712.45	23,294,992.97	32.96	0.00	-NA-	-NA-	-16.66	13.23	-8.57	22.70	-1.50	22.70	-NA-	-NA-
Asia Retail	JPY	678.58	4,446,203.43	19.32	0.00	-NA-	-NA-	-14.58	11.96	-1.43	16.86	-0.36	16.86	-NA-	-NA-
Asia Residential	JPY	1,537.42	233,608.79	1.02	0.00	-NA-	-NA-	-7.93	-1.57	-15.05	16.64	-11.22	16.64	-NA-	-NA-
Asia Office	JPY	858.86	3,123,226.51	13.57	0.00	-NA-	-NA-	-13.52	9.34	-8.12	25.66	2.79	25.66	-NA-	-NA-
Asia Industrial	JPY	345.15	1,259,322.58	5.47	0.00	-NA-	-NA-	-27.16	27.44	3.33	27.98	-0.70	27.98	-NA-	-NA-
Asia Diversified	JPY	759.37	13,865,989.49	60.26	0.00	-NA-	-NA-	-15.01	11.55	-8.44	25.92	-4.98	25.92	-NA-	-NA-
Asia ex Australia Diversified	JPY	849.67	12,065,661.73	52.62	0.00	-NA-	-NA-	-13.35	11.14	-8.19	29.48	-4.81	29.48	-NA-	-NA-
Asia ex Australia Industrial	JPY	1,123.52	806,382.63	3.52	0.00	-NA-	-NA-	-6.55	23.78	5.04	26.21	0.27	26.21	-NA-	-NA-
Asia ex Australia Office	JPY	876.14	2,649,876.76	11.56	0.00	-NA-	-NA-	-14.01	7.51	-10.79	28.69	3.61	28.69	-NA-	-NA-
Asia ex Australia Residential	JPY	1,527.17	233,608.79	1.02	0.00	-NA-	-NA-	-7.93	-1.57	-15.05	16.64	-11.22	16.64	-NA-	-NA-
Asia ex Australia Retail	JPY	960.71	1,554,940.73	6.78	0.00	-NA-	-NA-	-9.01	10.62	5.01	14.74	2.10	14.74	-NA-	-NA-

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Europe Self Storage	JPY	690.16	77,796.16	0.76	0.00	-NA-	-NA-	-25.12	10.65	-18.46	28.22	0.05	28.22	-NA-	-NA-
Europe Retail	JPY	595.57	2,095,146.83	20.45	0.00	-NA-	-NA-	-21.26	6.92	-15.89	23.42	6.81	23.42	-NA-	-NA-
Europe Residential	JPY	352.45	448,975.62	4.38	0.00	-NA-	-NA-	-24.77	16.20	-6.69	25.14	13.46	25.14	-NA-	-NA-
Europe Office	JPY	853.99	1,989,383.41	19.41	0.00	-NA-	-NA-	-14.51	14.95	-10.34	17.54	3.93	17.54	-NA-	-NA-
Europe Industrial	JPY	208.39	334,665.03	3.27	0.00	-NA-	-NA-	-34.00	15.96	-20.89	19.05	1.48	19.05	-NA-	-NA-
Europe Healthcare	JPY	552.76	28,371.84	0.28	0.00	-NA-	-NA-	-18.88	8.21	-2.42	9.27	-3.35	9.27	-NA-	-NA-
Europe Diversified	JPY	577.13	5,273,145.23	51.46	0.00	-NA-	-NA-	-21.78	10.87	-14.01	18.69	4.72	18.69	-NA-	-NA-
Eurozone Retail	JPY	859.01	1,229,598.91	12.00	0.00	-NA-	-NA-	-15.45	5.62	-20.80	25.53	8.71	25.53	-NA-	-NA-
Eurozone Residential	JPY	370.67	406,131.20	3.96	0.00	-NA-	-NA-	-23.64	16.44	-7.23	27.36	15.54	27.36	-NA-	-NA-
Eurozone Office	JPY	618.19	449,959.24	4.39	0.00	-NA-	-NA-	-19.88	-2.67	-29.68	17.36	6.23	17.36	-NA-	-NA-
Eurozone Industrial	JPY	493.53	44,873.91	0.44	0.00	-NA-	-NA-	-19.49	24.80	6.59	18.52	5.54	18.52	-NA-	-NA-
Eurozone Diversified	JPY	707.73	2,762,262.64	26.96	0.00	-NA-	-NA-	-20.10	8.60	-18.40	19.59	5.88	19.59	-NA-	-NA-
UK Self Storage	JPY	690.16	77,796.16	0.76	0.00	-NA-	-NA-	-25.12	10.65	-18.46	28.22	0.05	28.22	-NA-	-NA-
UK Retail	JPY	375.27	865,547.92	8.45	0.00	-NA-	-NA-	-27.94	10.12	-7.73	20.54	4.22	20.54	-NA-	-NA-
UK Residential	JPY	260.63	42,844.43	0.42	0.00	-NA-	-NA-	-30.54	18.48	-3.43	7.60	-3.12	7.60	-NA-	-NA-
UK Industrial	JPY	164.63	289,791.12	2.83	0.00	-NA-	-NA-	-37.13	13.92	-25.65	19.09	0.86	19.09	-NA-	-NA-
UK Healthcare	JPY	552.76	28,371.84	0.28	0.00	-NA-	-NA-	-18.88	8.21	-2.42	9.27	-3.35	9.27	-NA-	-NA-
UK Diversified	JPY	383.15	1,862,492.89	18.18	0.00	-NA-	-NA-	-26.46	11.70	-7.02	19.57	5.20	19.57	-NA-	-NA-
UK Office	JPY	655.61	425,544.07	4.15	0.00	-NA-	-NA-	-20.60	28.68	-1.99	21.35	4.24	21.35	-NA-	-NA-

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North America Self Storage	JPY	1,461.09	1,912,287.56	5.12	0.00	-NA-	-NA-	-0.90	31.15	24.84	13.08	5.74	13.08	-NA-	-NA-
North America Retail	JPY	784.03	10,300,557.18	27.58	0.00	-NA-	-NA-	-12.67	36.30	15.96	20.48	6.53	20.48	-NA-	-NA-
North America Residential	JPY	1,173.96	6,713,230.49	17.98	0.00	-NA-	-NA-	-4.98	34.42	12.61	15.28	8.69	15.28	-NA-	-NA-
North America Office	JPY	760.07	4,793,830.17	12.84	0.00	-NA-	-NA-	-14.30	27.34	-1.73	17.52	3.96	17.52	-NA-	-NA-
North America Lodging/Resorts	JPY	563.42	2,266,598.48	6.07	0.00	-NA-	-NA-	-18.34	41.55	-7.01	21.24	6.48	21.24	-NA-	-NA-
North America Industrial	JPY	397.97	1,732,570.86	4.64	0.00	-NA-	-NA-	-23.23	25.36	0.31	31.49	7.75	31.49	-NA-	-NA-
North America Industrial/Office	JPY	544.04	743,308.44	1.99	0.00	-NA-	-NA-	-17.74	19.60	5.71	25.46	6.16	25.46	-NA-	-NA-
North America Healthcare	JPY	1,159.88	4,798,547.75	12.85	0.00	-NA-	-NA-	-4.88	18.71	0.77	7.77	2.91	7.77	-NA-	-NA-
North America Diversified	JPY	821.45	4,083,429.56	10.93	0.00	-NA-	-NA-	-12.04	29.66	0.58	17.53	3.52	17.53	-NA-	-NA-
United States Self Storage	JPY	1,461.09	1,912,287.56	5.12	0.00	-NA-	-NA-	-0.90	31.15	24.84	13.08	5.74	13.08	-NA-	-NA-
United States Retail	JPY	757.17	9,158,732.77	24.53	0.00	-NA-	-NA-	-13.47	36.78	17.89	21.70	7.42	21.70	-NA-	-NA-
United States Residential	JPY	1,145.59	6,149,099.62	16.47	0.00	-NA-	-NA-	-5.22	35.17	12.88	15.18	9.66	15.18	-NA-	-NA-
United States Lodging/Resorts	JPY	554.24	2,226,173.64	5.96	0.00	-NA-	-NA-	-18.52	42.23	-6.53	20.96	6.68	20.96	-NA-	-NA-
United States Industrial	JPY	398.01	1,732,570.86	4.64	0.00	-NA-	-NA-	-23.23	25.36	0.31	31.49	7.76	31.49	-NA-	-NA-
United States Industrial/Office	JPY	544.04	743,308.44	1.99	0.00	-NA-	-NA-	-17.74	19.60	5.71	25.46	6.16	25.46	-NA-	-NA-
United States Healthcare	JPY	1,231.49	4,635,247.56	12.41	0.00	-NA-	-NA-	-4.30	18.34	1.79	7.64	3.12	7.64	-NA-	-NA-
United States Diversified	JPY	721.27	2,924,408.14	7.83	0.00	-NA-	-NA-	-14.34	28.72	-0.49	18.64	4.74	18.64	-NA-	-NA-
United States Office	JPY	759.99	4,111,661.16	11.01	0.00	-NA-	-NA-	-14.39	26.12	-2.21	17.34	4.55	17.34	-NA-	-NA-

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Global Self Storage	AUD	1,099.60	23,343.19	3.62	0.00	-NA-	-NA-	-NA-	20.63	22.92	5.12	8.23	5.12	-NA-	-NA-
Global Retail	AUD	572.40	197,551.41	30.63	0.00	-NA-	-NA-	-NA-	14.29	6.45	10.90	7.34	10.90	-NA-	-NA-
Global Residential	AUD	860.62	86,751.08	13.45	0.00	-NA-	-NA-	-NA-	15.93	7.52	7.75	8.73	7.75	-NA-	-NA-
Global Office	AUD	651.74	116,200.09	18.02	0.00	-NA-	-NA-	-NA-	9.04	-5.13	10.99	6.25	10.99	-NA-	-NA-
Global Lodging/Resorts	AUD	435.67	27,542.42	4.27	0.00	-NA-	-NA-	-NA-	31.57	-6.72	12.26	9.06	12.26	-NA-	-NA-
Global Industrial/Office	AUD	427.41	8,718.82	1.35	0.00	-NA-	-NA-	-NA-	11.26	6.27	16.08	8.90	16.08	-NA-	-NA-
Global Industral	AUD	265.75	39,019.71	6.05	0.00	-NA-	-NA-	-NA-	15.70	-0.94	19.14	6.52	19.14	-NA-	-NA-
Global Healthcare	AUD	895.17	56,618.57	8.78	0.00	-NA-	-NA-	-NA-	10.36	1.28	-0.28	5.52	-0.28	-NA-	-NA-
Global Diversified	AUD	559.72	273,244.51	42.37	0.00	-NA-	-NA-	-NA-	5.33	-8.08	13.53	1.04	13.53	-NA-	-NA-
Asia Retail	AUD	533.11	52,152.87	24.93	0.00	-NA-	-NA-	-NA-	4.15	-0.90	8.12	2.21	8.12	-NA-	-NA-
Asia Residential	AUD	1,207.84	2,740.17	1.31	0.00	-NA-	-NA-	-NA-	-8.44	-14.60	7.92	-8.93	7.92	-NA-	-NA-
Asia Office	AUD	674.75	36,634.67	17.51	0.00	-NA-	-NA-	-NA-	1.71	-7.63	16.26	5.44	16.26	-NA-	-NA-
Asia Industrial	AUD	271.16	14,771.54	7.06	0.00	-NA-	-NA-	-NA-	18.55	3.89	18.41	1.86	18.41	-NA-	-NA-
Asia Diversified	AUD	596.58	162,644.63	77.74	0.00	-NA-	-NA-	-NA-	3.76	-7.96	16.50	-2.53	16.50	-NA-	-NA-
Asia ex Australia Diversified	AUD	667.53	141,527.23	67.65	0.00	-NA-	-NA-	-NA-	3.39	-7.70	19.80	-2.35	19.80	-NA-	-NA-
Asia ex Australia Industrial	AUD	882.67	9,458.67	4.52	0.00	-NA-	-NA-	-NA-	15.14	5.60	16.77	2.86	16.77	-NA-	-NA-
Asia ex Australia Office	AUD	688.32	31,082.40	14.86	0.00	-NA-	-NA-	-NA-	0.01	-10.31	19.07	6.29	19.07	-NA-	-NA-
Asia ex Australia Residential	AUD	1,199.79	2,740.17	1.31	0.00	-NA-	-NA-	-NA-	-8.44	-14.60	7.92	-8.93	7.92	-NA-	-NA-
Asia ex Australia Retail	AUD	754.76	18,239.07	8.72	0.00	-NA-	-NA-	-NA-	2.90	5.58	6.16	4.73	6.16	-NA-	-NA-

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Europe Self Storage	AUD	542.21	912.53	0.98	0.00	-NA-	-NA-	-NA-	2.93	-18.02	18.63	2.63	18.63	-NA-	-NA-
Europe Retail	AUD	467.90	24,575.55	26.28	0.00	-NA-	-NA-	-NA-	-0.54	-15.44	14.19	9.56	14.19	-NA-	-NA-
Europe Residential	AUD	276.89	5,266.37	5.63	0.00	-NA-	-NA-	-NA-	8.09	-6.19	15.78	16.38	15.78	-NA-	-NA-
Europe Office	AUD	670.92	23,334.98	24.96	0.00	-NA-	-NA-	-NA-	6.93	-9.86	8.75	6.61	8.75	-NA-	-NA-
Europe Industrial	AUD	163.72	3,925.54	4.20	0.00	-NA-	-NA-	-NA-	7.87	-20.46	10.15	4.09	10.15	-NA-	-NA-
Europe Healthcare	AUD	434.27	332.79	0.36	0.00	-NA-	-NA-	-NA-	0.66	-1.89	1.10	-0.85	1.10	-NA-	-NA-
Europe Diversified	AUD	453.41	61,852.69	66.15	0.00	-NA-	-NA-	-NA-	3.14	-13.55	9.82	7.42	9.82	-NA-	-NA-
Eurozone Retail	AUD	674.87	14,422.89	15.42	0.00	-NA-	-NA-	-NA-	-1.75	-20.38	16.15	11.51	16.15	-NA-	-NA-
Eurozone Residential	AUD	291.21	4,763.82	5.09	0.00	-NA-	-NA-	-NA-	8.31	-6.74	17.84	18.52	17.84	-NA-	-NA-
Eurozone Office	AUD	485.67	5,277.91	5.64	0.00	-NA-	-NA-	-NA-	-9.46	-29.30	8.59	8.97	8.59	-NA-	-NA-
Eurozone Industrial	AUD	387.73	526.36	0.56	0.00	-NA-	-NA-	-NA-	16.09	7.16	9.66	8.26	9.66	-NA-	-NA-
Eurozone Diversified	AUD	556.01	32,400.66	34.65	0.00	-NA-	-NA-	-NA-	1.03	-17.96	10.64	8.61	10.64	-NA-	-NA-
UK Self Storage	AUD	542.21	912.53	0.98	0.00	-NA-	-NA-	-NA-	2.93	-18.02	18.63	2.63	18.63	-NA-	-NA-
UK Retail	AUD	294.82	10,152.66	10.86	0.00	-NA-	-NA-	-NA-	2.44	-7.23	11.52	6.91	11.52	-NA-	-NA-
UK Residential	AUD	204.76	502.55	0.54	0.00	-NA-	-NA-	-NA-	10.22	-2.91	-0.45	-0.62	-0.45	-NA-	-NA-
UK Industrial	AUD	129.34	3,399.18	3.64	0.00	-NA-	-NA-	-NA-	5.97	-25.25	10.19	3.47	10.19	-NA-	-NA-
UK Healthcare	AUD	434.27	332.79	0.36	0.00	-NA-	-NA-	-NA-	0.66	-1.89	1.10	-0.85	1.10	-NA-	-NA-
UK Diversified	AUD	301.02	21,846.58	23.36	0.00	-NA-	-NA-	-NA-	3.91	-6.52	10.64	7.91	10.64	-NA-	-NA-
UK Office	AUD	515.06	4,991.53	5.34	0.00	-NA-	-NA-	-NA-	19.70	-1.47	12.28	6.93	12.28	-NA-	-NA-

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North America Self Storage	AUD	1,147.88	22,430.66	6.58	0.00	-NA-	-NA-	-NA-	22.00	25.51	4.63	8.47	4.63	-NA-	-NA-
North America Retail	AUD	615.95	120,822.99	35.46	0.00	-NA-	-NA-	-NA-	26.79	16.58	11.47	9.27	11.47	-NA-	-NA-
North America Residential	AUD	922.30	78,744.53	23.11	0.00	-NA-	-NA-	-NA-	25.04	13.22	6.66	11.49	6.66	-NA-	-NA-
North America Office	AUD	597.13	56,230.44	16.50	0.00	-NA-	-NA-	-NA-	18.45	-1.21	8.73	6.64	8.73	-NA-	-NA-
North America Lodging/Resorts	AUD	442.64	26,586.64	7.80	0.00	-NA-	-NA-	-NA-	31.68	-6.51	12.17	9.23	12.17	-NA-	-NA-
North America Industrial	AUD	312.66	20,322.63	5.96	0.00	-NA-	-NA-	-NA-	16.61	0.85	21.66	10.54	21.66	-NA-	-NA-
North America Industrial/Office	AUD	427.41	8,718.82	2.56	0.00	-NA-	-NA-	-NA-	11.26	6.27	16.08	8.90	16.08	-NA-	-NA-
North America Healthcare	AUD	911.24	56,285.78	16.52	0.00	-NA-	-NA-	-NA-	10.43	1.31	-0.29	5.56	-0.29	-NA-	-NA-
North America Diversified	AUD	645.36	47,897.62	14.06	0.00	-NA-	-NA-	-NA-	20.62	1.12	8.75	6.19	8.75	-NA-	-NA-
United States Self Storage	AUD	1,147.88	22,430.66	6.58	0.00	-NA-	-NA-	-NA-	22.00	25.51	4.63	8.47	4.63	-NA-	-NA-
United States Retail	AUD	594.86	107,429.67	31.53	0.00	-NA-	-NA-	-NA-	27.24	18.52	12.60	10.19	12.60	-NA-	-NA-
United States Residential	AUD	900.01	72,127.42	21.17	0.00	-NA-	-NA-	-NA-	25.74	13.49	6.57	12.49	6.57	-NA-	-NA-
United States Lodging/Resorts	AUD	435.43	26,112.47	7.66	0.00	-NA-	-NA-	-NA-	32.31	-6.03	11.92	9.43	11.92	-NA-	-NA-
United States Industrial	AUD	312.69	20,322.63	5.96	0.00	-NA-	-NA-	-NA-	16.61	0.84	21.66	10.53	21.66	-NA-	-NA-
United States Industrial/Office	AUD	427.41	8,718.82	2.56	0.00	-NA-	-NA-	-NA-	11.26	6.27	16.08	8.90	16.08	-NA-	-NA-
United States Healthcare	AUD	967.49	54,370.31	15.96	0.00	-NA-	-NA-	-NA-	10.08	2.33	-0.41	5.77	-0.41	-NA-	-NA-
United States Diversified	AUD	566.65	34,302.58	10.07	0.00	-NA-	-NA-	-NA-	19.74	0.04	9.77	7.44	9.77	-NA-	-NA-
United States Office	AUD	597.07	48,228.77	14.15	0.00	-NA-	-NA-	-NA-	17.32	-1.69	8.57	7.25	8.57	-NA-	-NA-

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Part IV

Emerging Markets

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Section 4.1

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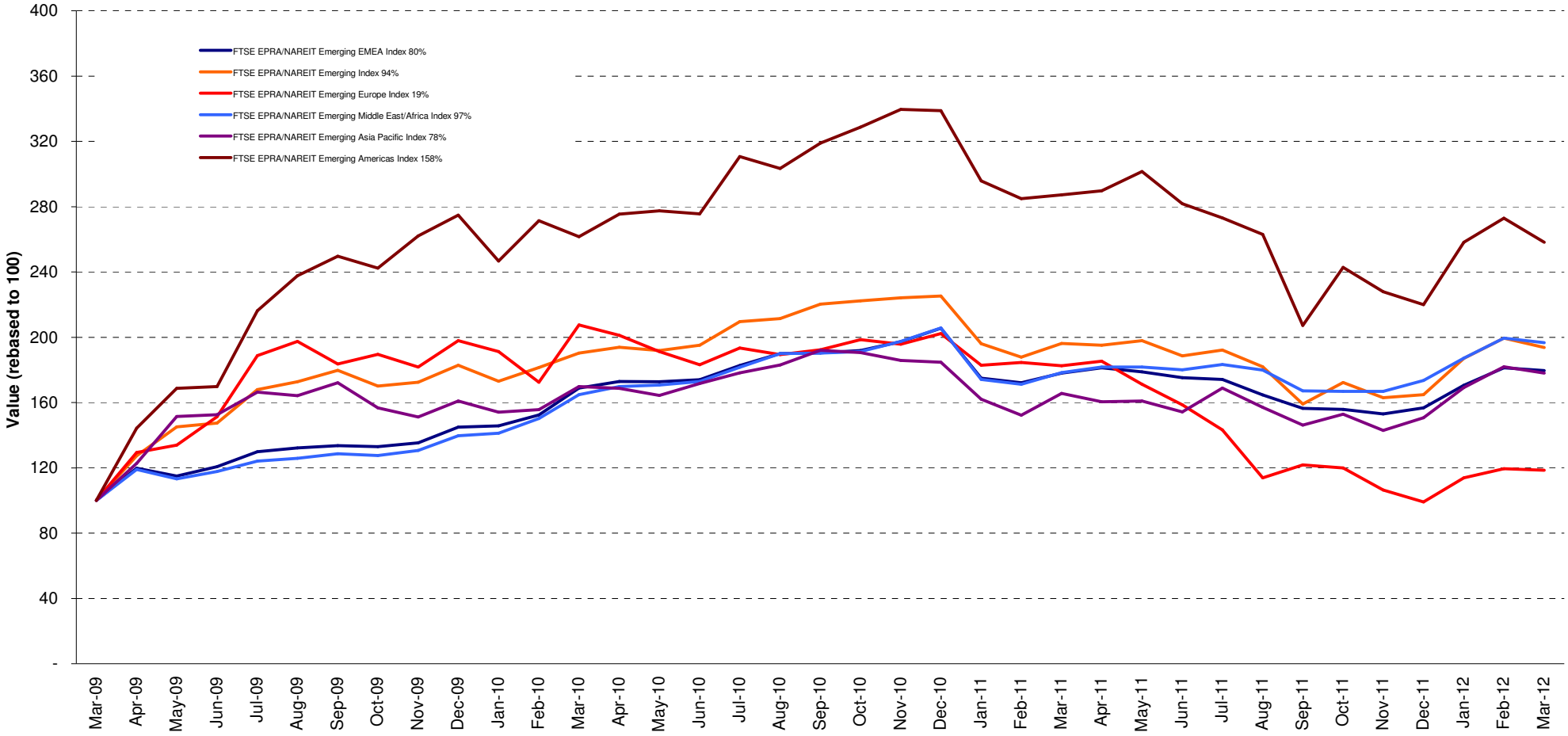
Graph 37: EPRA/NAREIT Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance



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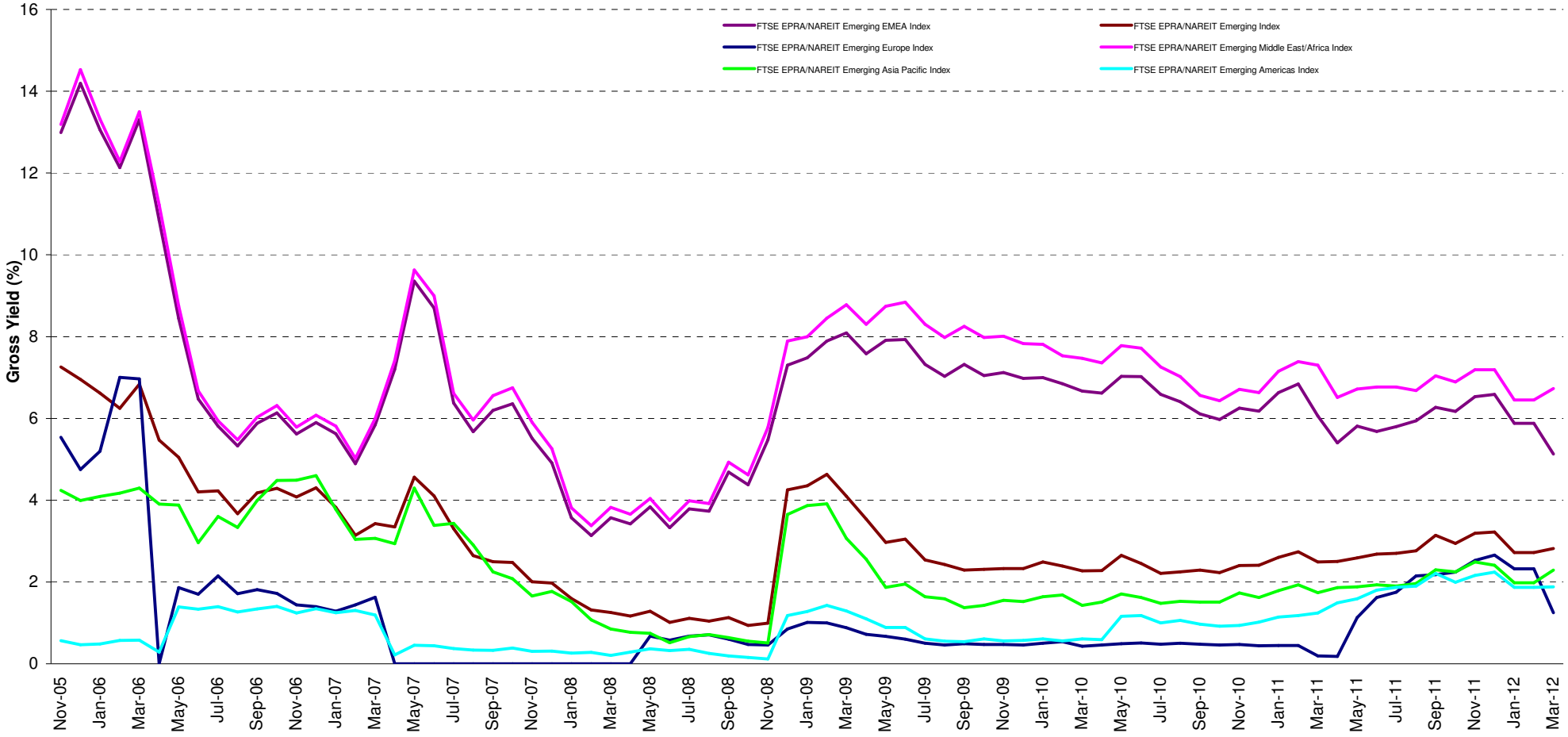
Graph 38: Dividend Yields



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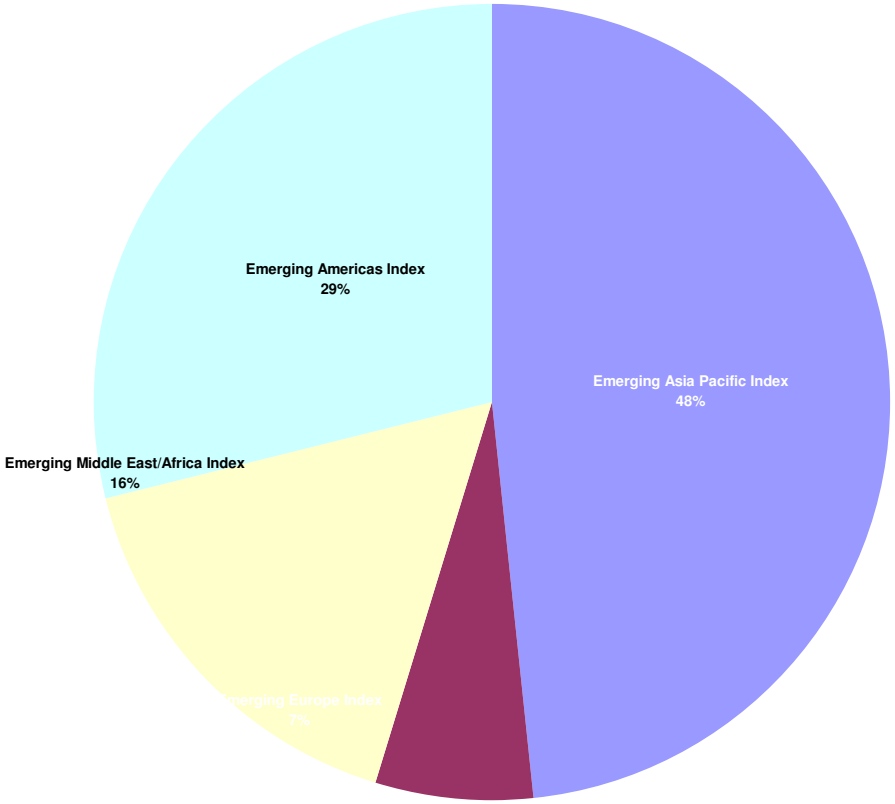
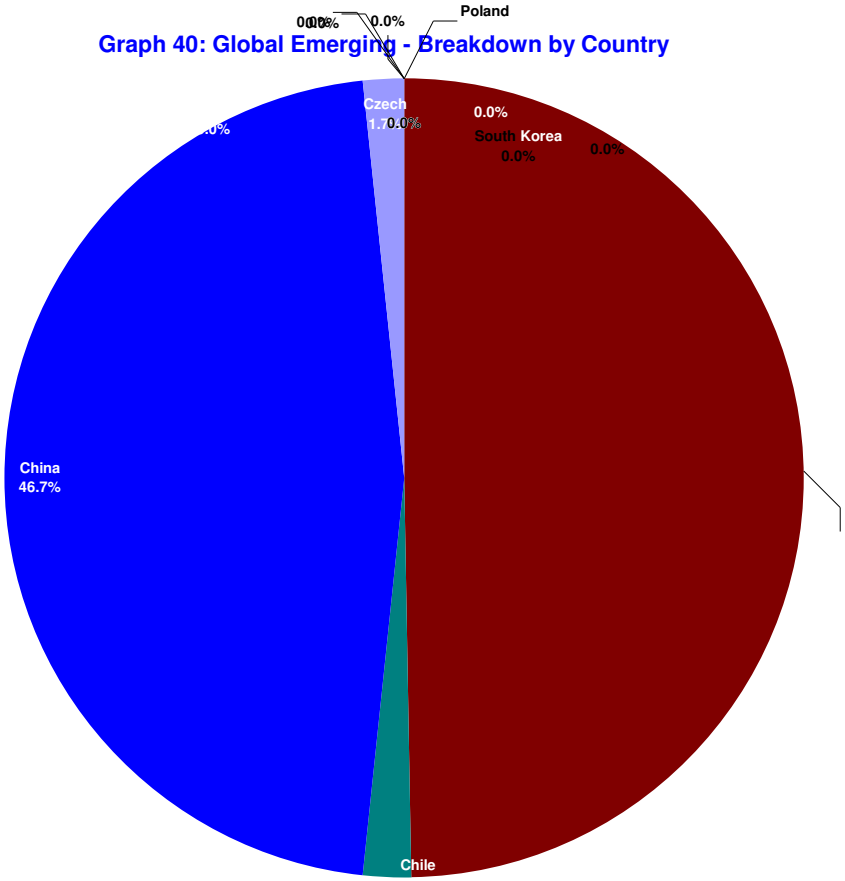
Graph 39: Global Emerging - Regional Breakdown by Market Cap



Graph 40: Global Emerging - Breakdown by Country



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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Corporate Actions & Changes

Ex Date	Description
19 March 2012	Alam Sutera Realty (Indonesia): New number of shares: 19649411888
19 March 2012	Alam Sutera Realty (Indonesia): New free float percentage: 75% (was 30%)
19 March 2012	Arrowhead Properties (A) (South Africa): New number of shares: 87,561,123
19 March 2012	Arrowhead Properties (B) (South Africa): New number of shares: 87,561,123
19 March 2012	Ascendas India Trust (Singapore): Number of shares: 769,590,671. Free float: 75%
19 March 2012	Atrium European Real Estate (Austria): Number of shares: 372,052,992. Free float: 50%
19 March 2012	Bakrieland Devel (Indonesia): New number of shares: 43,521,913,019
19 March 2012	Capital Property Fund (South Africa): Number of shares: 1,606,986,279. Free float: 100%
19 March 2012	Capitamalls Malaysia Trust (Malaysia): Deleted on liquidity rule
19 March 2012	China Overseas Land & Investment (China): Number of shares: 8,164,727,183. Free float: 50%
19 March 2012	China Resources Land (China): Number of shares: 5,826,168,790. Free float: 40%
19 March 2012	Emira Property Fund (South Africa): New free float percentage: 100% (was 75%)
19 March 2012	Evergrande Real Estate Group (Hong Kong): Number of shares: 15,000,000,000. Free float: 40%
19 March 2012	Fantasia Holdings Group Co. Ltd. (Hong Kong): Number of shares: 5,207,221,750. Free float: 40%
19 March 2012	First Real Estate Investment Trust (Singapore): Number of shares: 627,680,094. Free float: 75%
19 March 2012	Franshion Properties China (Red Chip) (Hong Kong): Number of shares: 9,161,489,489. Free float: 40%
19 March 2012	Greentown China Holdings (Hong Kong): Number of shares: 1,639,500,107. Free float: 40%
19 March 2012	Hyprop Investments Ltd (South Africa): Number of shares: 243,113,169. Free float: 75%
19 March 2012	Immofinanz Immobilien Anlagen (Austria): Number of shares: 1,094,623,586. Free float: 100%
19 March 2012	Land & Houses (Thailand): New free float percentage: 30% (was 75%)
19 March 2012	Longfor Properties Co. Ltd. (Hong Kong): Number of shares: 5,150,000,000. Free float: 20%
19 March 2012	Mahindra Lifespace Developers (India): Deleted on liquidity rule
19 March 2012	Mingfa Group (International) (Hong Kong): Number of shares: 6,073,255,035. Free float: 20%
19 March 2012	Orco Property Group S.A. (France): Number of shares: 10,943,866. Free float: 100%
19 March 2012	Pakuwon Jati (Indonesia): New free float percentage: 30% (was 75%)
19 March 2012	Peninsula Land (India): Deleted on liquidity rule
19 March 2012	Resilient Property Income Fund (South Africa): New number of shares: 280,536,070
19 March 2012	SM Prime Hldgs (Philippines): New free float percentage: 40% (was 30%)
19 March 2012	Shenzhen Investment (China): Number of shares: 3,626,024,304. Free float: 75%
19 March 2012	Siam Future Development PCL (Thailand): Number of shares: 1,026,295,826. Free float: 40%
19 March 2012	Sino-Ocean Land Holdings (Red Chip) (Hong Kong): Number of shares: 5,637,514,432. Free float: 75%
19 March 2012	Supalai PCL (Thailand): New free float percentage: 35% (was 100%)
19 March 2012	YNH Property (Malaysia): Deleted on liquidity rule
29 March 2012	Siam Future Development PCL (Thailand): Bonus Issue: Bonus of 1 for every 8 held. New number of shares: 1,154,582,804
30 March 2012	Pakuwon Jati Tbk PT (Indonesia): Stock Split: 4 for 1. New number of shares: 48,159,602,400

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: March

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 March 2012	LPN Development	Non-rental	Diversified	THB	0.440	2.32	11-Apr	Semi-Annual
2 March 2012	Ayala Land	Non-rental	Diversified	PHP	0.109	0.29	27-Mar	Semi-Annual
5 March 2012	Emira Property Fund *	Rental	Diversified	ZAR	0.538	7.42	12-Mar	Semi-Annual
6 March 2012	IGB	Non-rental	Diversified	MYR	0.025	1.81	6-Apr	Semi-Annual
8 March 2012	KLCC Property Holdings	Rental	Diversified	MYR	0.050	3.36	23-Mar	Semi-Annual
12 March 2012	Growthpoint Prop Ltd	Rental	Diversified	ZAR	0.678	5.33	19-Mar	Semi-Annual
16 March 2012	SA Corporate Real Estate Fund *	Rental	Diversified	ZAR	0.145	9.13	26-Mar	Semi-Annual
23 March 2012	Preuksa Real Estate	Non-rental	Residential	THB	0.400	0.00	17-May	Dividend
29 March 2012	Aldar Properties PJSC	Non-rental	Diversified	AED	0.050	0.00	April	Dividend
29 March 2012	Is Gayrimenkul Yatirim Ortak *	Non-rental	Diversified	TRY	0.050	4.20	2-Apr	Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: April

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 April 2012	Beijing North Star (H)	Non-rental	Diversified	HKD	0.03 ***	2.08	May	Annual
1 April 2012	LPN Development	Non-rental	Diversified	THB	0.22 ***	2.32	May	Semi-Annual
7 April 2012	Gafisa	Non-rental	Residential	BRL	0.2084 ***	4.85	May	Annual
8 April 2012	Supalai PCL	Non-rental	Residential	THB	0.13 ***	1.79	May	Semi-Annual
10 April 2012	Guangzhou R&F Properties (H)	Non-rental	Diversified	HKD	0.25 ***	2.70	May	Annual
14 April 2012	Vista Land & Lifescapes	Non-rental	Residential	PHP	0.064 ***	1.66	May	Annual
15 April 2012	MRV Engenharia e Participacoes SA	Non-rental	Residential	BRL	0.075172 ***	0.58	May	Annual
18 April 2012	Brookfield Incorporacoes SA	Non-rental	Residential	BRL	0.210	3.40	May	Annual
18 April 2012	Rodobens Negocios Imobiliarios S/A Ord	Non-rental	Residential	BRL	0.021987 ***	0.20	May	Annual
21 April 2012	IGB	Non-rental	Diversified	MYR	0.025 ***	1.81	May	Semi-Annual
22 April 2012	China Merchants Prop (B)	Non-rental	Diversified	HKD	0.073035 ***	0.56	May	Annual
25 April 2012	Iguatemi Empresa de Shopping Centers S/A Ord	Rental	Retail	BRL	0.45 ***	1.80	May	Semi-Annual
29 April 2012	Asian Property Development	Non-rental	Residential	THB	0.15 ***	2.46	May	Annual
29 April 2012	PDG Realty S/A Empreendimentos e Participacoes Ord	Non-rental	Diversified	BRL	0.113309 ***	1.80	May	Annual
30 April 2012	Amata Corp	Non-rental	Industrial/Office M	THB	0.250	3.29	18-May	Semi-Annual
30 April 2012	Cyrela Brazil Realty S/A Empreendimentose e Participacoes Or	Non-rental	Residential	BRL	0.040979 ***	0.25	May	Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 30-Mar	Free Float Mkt Cap EUR (m) 30-Mar	Free Float Global Wght (%) 30-Mar	Free Float Regional Wght (%) 30-Mar	Div Yld (%) 30-Mar	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-12	Dividend Rtn (%) Mar-12	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
AMERICAS																						
BR Malls Participacoes S/A Ord	Rental	Retail	Non-REIT	23.79	4,402	5.28	18.23	0.69	-NA-	-NA-	-NA-	49.79	51.14	31.29	8.09	0.00	8.09	31.29	-NA-	33.90	7,234	164
PDG Realty S/A Empreendimentos e Participac	Non-rental	Diversified	Non-REIT	6.31	2,917	3.50	12.08	2.68	-NA-	-NA-	18.91	26.05	-28.72	6.95	-14.03	0.00	-14.03	6.95	-NA-	52.20	16,649	571
Cyrela Brazil Realty S/A Empreendimentose e P	Non-rental	Residential	Non-REIT	16.15	2,106	2.53	8.72	2.09	-NA-	-NA-	0.65	23.14	-0.38	8.83	-6.76	0.00	-6.76	8.83	-NA-	51.07	8,847	420
MRV Engenharia e Participacoes SA	Non-rental	Residential	Non-REIT	12.95	1,925	2.31	7.97	2.60	-NA-	-NA-	-NA-	43.98	-0.60	21.03	-6.50	0.00	-6.50	21.03	-NA-	54.73	10,512	546
BR Properties S/A Ord	Rental	Industrial/Office M	Non-REIT	23.44	1,737	2.09	7.19	0.46	-NA-	-NA-	-NA-	-NA-	33.04	26.70	6.30	0.00	6.30	26.70	-NA-	-NA-	3,424	197
Multiplan Empreendimentos Imobiliaros S/A Ord	Rental	Retail	Non-REIT	42.65	1,456	1.75	6.03	2.67	-NA-	-NA-	-NA-	44.32	33.18	11.44	9.36	0.00	9.36	11.44	-NA-	28.69	2,324	160
Rossi Residencial SA	Rental	Residential	Non-REIT	9.86	811	0.97	3.36	3.17	-NA-	-NA-	-NA-	-NA-	-NA-	23.25	-4.18	0.00	-4.18	23.25	-NA-	-NA-	5,137	633
Gafisa	Non-rental	Residential	Non-REIT	4.30	760	0.91	3.15	5.33	-NA-	-NA-	-17.21	-5.93	-55.77	4.37	-10.04	0.00	-10.04	4.37	-NA-	60.38	8,140	1,072
Aliansce Shopping Centers SA	Rental	Retail	Non-REIT	17.15	738	0.89	3.06	0.52	-NA-	-NA-	-NA-	-NA-	41.43	20.35	7.93	0.00	7.93	20.35	-NA-	-NA-	1,078	146
Iguatemi Empresa de Shopping Centers S/A Or	Rental	Retail	Non-REIT	42.00	685	0.82	2.84	1.65	-NA-	-NA-	8.34	45.49	18.48	21.18	1.45	0.00	1.45	21.18	-NA-	30.77	969	141
Even Construtora e Incorporadora SA ON	Non-rental	Diversified	Non-REIT	7.03	675	0.81	2.80	3.66	-NA-	-NA-	-NA-	-NA-	-NA-	13.75	-5.89	0.00	-5.89	13.75	-NA-	-NA-	1,892	280
Tecnisa S.A.	Rental	Diversified	Non-REIT	9.85	563	0.68	2.33	2.60	-NA-	-NA-	-1.23	42.67	4.84	-1.99	-3.34	0.00	-3.34	-1.99	-NA-	50.11	1,350	240
Helbor Empreendimentos S.A.	Non-rental	Diversified	Non-REIT	27.62	555	0.67	2.30	2.89	-NA-	-NA-	-NA-	112.41	49.56	33.43	5.22	0.00	5.22	33.43	-NA-	38.01	280	50
EZ TEC Empreendimentos e Partipacoes	Non-rental	Residential	Non-REIT	22.50	544	0.65	2.25	1.75	-NA-	-NA-	-NA-	-NA-	-NA-	42.50	12.56	0.00	12.56	42.50	-NA-	-NA-	1,529	281
Brookfield Incorporacoes SA	Non-rental	Residential	Non-REIT	5.83	534	0.64	2.21	4.12	-NA-	-NA-	-12.10	47.67	-21.20	17.78	-10.31	0.00	-10.31	17.78	-NA-	67.28	2,507	469
Sonae Sierra Brasil	Rental	Retail	Non-REIT	28.90	364	0.44	1.51	0.13	-NA-	-NA-	-NA-	-NA-	-NA-	20.42	6.84	0.00	6.84	20.42	-NA-	-NA-	480	132
Inpar SA	Non-rental	Residential	Non-REIT	2.53	223	0.27	0.92	0.00	-NA-	-NA-	-NA-	17.49	-17.32	26.50	9.05	0.00	9.05	26.50	-NA-	57.99	-NA-	-NA-
JHSF Participacoes SA	Non-rental	Residential	Non-REIT	5.99	210	0.25	0.87	3.12	-NA-	-NA-	-NA-	61.89	98.27	11.86	-2.60	0.00	-2.60	11.86	-NA-	43.77	593	282
General Shopping Brasil	Non-rental	Retail	Non-REIT	12.05	125	0.15	0.52	0.00	-NA-	-NA-	-NA-	76.27	11.57	6.17	1.69	0.00	1.69	6.17	-NA-	47.80	337	269
Rodobens Negocios Imobiliarios S/A Ord	Non-rental	Residential	Non-REIT	11.00	110	0.13	0.46	3.18	-NA-	-NA-	-10.50	3.93	-23.82	-1.17	0.09	0.00	0.09	-1.17	-NA-	41.13	67	61
Camargo Correa Desenvolvimento Imobiliario S	Non-rental	Residential	Non-REIT	4.62	86	0.10	0.36	6.08	-NA-	-NA-	-16.29	34.59	-35.38	14.64	36.69	0.00	36.69	14.64	-NA-	63.67	100	116
Brazil Total					**21,525**	**25.84**	**89.17**	**2.01**														
Desarrolladora Homex SA de CV	Non-rental	Residential	Non-REIT	39.93	590	0.71	2.44	0.00	-NA-	-NA-	-17.88	8.34	-27.14	2.38	3.61	0.00	3.61	2.38	-NA-	53.06	826	140
Geo B	Non-rental	Residential	Non-REIT	19.97	478	0.57	1.98	0.00	-NA-	16.60	-20.81	11.78	-41.42	15.90	8.30	0.00	8.30	15.90	41.36	40.31	1,532	320
Urbi Desarrollos Urbanos	Non-rental	Residential	Non-REIT	15.34	440	0.53	1.82	0.00	-NA-	-NA-	-19.75	7.23	-42.55	-3.40	2.61	0.00	2.61	-3.40	-NA-	33.97	1,337	304
Consorcio Ara	Non-rental	Residential	Non-REIT	4.30	248	0.30	1.03	2.06	-NA-	2.48	-24.13	6.42	-38.53	11.69	3.37	0.00	3.37	11.69	36.22	39.88	252	102
Sare Holding S.A. de C.V.	Non-rental	Residential	Non-REIT	1.40	56	0.07	0.23	0.00	-NA-	-NA-	-40.16	-7.69	-52.86	18.64	-5.41	0.00	-5.41	18.64	-NA-	61.59	200	355
Mexico Total					**1,812**	**2.18**	**7.51**	**0.28**														
Parauco Arauco	Non-rental	Retail	Non-REIT	990.00	803	0.96	3.33	1.90	-NA-	19.55	16.22	49.36	3.42	17.02	4.87	0.00	4.87	17.02	29.62	26.36	1,001	125
Chile Total					**803**	**0.96**	**3.33**	**1.90**														
Americas Total					**24,140**	**28.98**	**100.00**	**1.40**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 30-Mar	Free Float Mkt Cap EUR (m) 30-Mar	Free Float Global Wght (%) 30-Mar	Free Float Regional Wght (%) 30-Mar	Div Yld (%) 30-Mar	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-12	Dividend Rtn (%) Mar-12	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
ASIA																						
China Overseas Land & Inv (Red Chip)	Non-rental	Residential	Non-REIT	14.76	5,828	0.00	0.00	2.03	-NA-	32.74	8.74	6.67	14.24	13.71	-9.23	0.00	-9.23	13.71	44.06	42.49	14,058	241
China Resources Land (Red Chip)	Non-rental	Residential	Non-REIT	13.42	3,025	0.00	0.00	2.31	-NA-	23.78	7.33	3.80	6.17	7.53	-9.57	0.00	-9.57	7.53	52.59	51.38	6,659	220
Evergrande Real Estate Group	Non-rental	Diversified	Non-REIT	4.16	2,414	0.00	0.00	3.76	-NA-	-NA-	-NA-	-NA-	13.66	29.19	-15.62	0.00	-15.62	29.19	-NA-	-NA-	11,306	468
Sino-Ocean Land Holdings (Red Chip)	Non-rental	Diversified	Non-REIT	3.69	1,509	0.00	0.00	3.52	-NA-	-NA-	-NA-	-10.23	-22.48	2.50	-18.18	0.00	-18.18	2.50	-NA-	53.07	797	53
Shenzhen Vanke (B)	Non-rental	Residential	Non-REIT	9.21	1,171	1.41	2.92	1.29	-NA-	29.01	7.32	5.33	2.40	19.92	-7.90	0.00	-7.90	19.92	45.93	46.62	1,039	89
Longfor Properties Co. Ltd.	Non-rental	Diversified	Non-REIT	10.88	1,084	0.00	0.00	1.13	-NA-	-NA-	-NA-	-NA-	-1.09	23.92	-3.37	0.00	-3.37	23.92	-NA-	-NA-	3,471	320
Yuexiu Property (Red Chip)	Non-rental	Diversified	Non-REIT	1.54	1,034	1.24	2.57	2.60	-NA-	9.86	-2.73	27.86	-5.52	37.50	-1.28	0.00	-1.28	37.50	58.03	64.94	1,146	111
Guangzhou R&F Properties (H)	Non-rental	Diversified	Non-REIT	9.25	865	1.04	2.15	8.00	-NA-	-NA-	-8.45	5.57	-5.65	50.65	-9.67	0.00	-9.67	50.65	-NA-	65.36	2,734	316
Franshion Properties China (Red Chip)	Non-rental	Diversified	Non-REIT	2.00	709	0.00	0.00	1.25	-NA-	-NA-	-NA-	1.02	-7.83	33.33	-3.38	0.00	-3.38	33.33	-NA-	48.52	481	68
Poly (Hong Kong) Investments (Red Chip)	Non-rental	Diversified	Non-REIT	3.61	629	0.76	1.57	4.29	3.60	16.29	11.61	24.58	-41.87	7.12	-27.07	0.00	-27.07	7.12	68.91	83.89	2,437	387
Shenzhen Investment (Red Chip)	Non-rental	Diversified	Non-REIT	1.69	445	0.00	0.00	8.28	-NA-	3.41	-15.40	-4.33	-30.17	21.58	-9.14	0.00	-9.14	21.58	60.92	58.33	598	134
Shanghai Lujiazui Fin & Trade Dev (B)	Non-rental	Diversified	Non-REIT	0.91	349	0.42	0.87	2.53	-NA-	2.34	-5.40	-9.86	-38.30	12.02	-4.40	0.00	-4.40	12.02	41.19	34.78	268	77
China Merchants Prop (B)	Non-rental	Diversified	Non-REIT	13.06	321	0.39	0.80	1.09	-NA-	15.32	-1.27	5.33	-7.80	24.86	-6.11	0.00	-6.11	24.86	41.84	43.07	556	173
Greentown China Holdings	Non-rental	Diversified	Non-REIT	4.90	311	0.00	0.00	11.57	-NA-	-NA-	-18.53	13.09	-37.10	45.40	-16.95	0.00	-16.95	45.40	-NA-	90.36	575	185
Mingfa Group (International)	Non-rental	Diversified	Non-REIT	2.14	251	0.00	0.00	3.50	-NA-	-NA-	-NA-	-NA-	-15.08	-8.55	-21.03	0.00	-21.03	-8.55	-NA-	-NA-	267	106
Fantasia Holdings Group Co. Ltd.	Non-rental	Residential	Non-REIT	0.87	175	0.00	0.00	4.60	-NA-	-NA-	-NA-	-NA-	-26.27	27.94	-11.22	0.00	-11.22	27.94	-NA-	-NA-	123	70
Beijing North Star (H)	Non-rental	Diversified	Non-REIT	1.44	98	0.12	0.25	1.71	-NA-	1.50	-13.85	3.27	-23.16	25.22	-13.25	0.00	-13.25	25.22	55.76	53.53	48	49
China Total					**20,219**	**5.37**	**11.13**	**3.41**														
DLF	Non-rental	Diversified	Non-REIT	201.75	1,521	1.83	3.79	0.99	-NA-	-NA-	-NA-	7.44	-3.48	10.19	-10.93	0.00	-10.93	10.19	-NA-	68.10	11,253	740
Unitech	Non-rental	Diversified	Non-REIT	28.75	832	1.00	2.07	0.00	22.70	54.30	-31.30	-5.64	-14.52	48.58	-11.13	0.00	-11.13	48.58	93.94	70.91	3,920	471
Ascendas India Trust	Non-rental	Office	Non-REIT	0.83	286	0.00	0.00	7.54	-NA-	-NA-	-NA-	16.49	-11.70	20.29	4.40	0.00	4.40	20.29	-NA-	30.50	183	64
Parsvnath Developers	Non-rental	Diversified	Non-REIT	56.20	108	0.13	0.27	0.00	-NA-	-NA-	-13.78	45.75	91.16	28.90	-5.55	0.00	-5.55	28.90	-NA-	91.14	331	306
Sunteck Realty Ltd.	Non-rental	Diversified	Non-REIT	379.85	106	0.13	0.26	0.08	-NA-	-NA-	30.70	2.09	16.59	25.78	-1.41	0.00	-1.41	25.78	-NA-	42.23	97	92
Anant RAJ Industries	Non-rental	Diversified	Non-REIT	58.50	102	0.12	0.25	1.03	-NA-	-NA-	-23.18	13.95	-22.59	47.54	-11.09	0.00	-11.09	47.54	-NA-	86.02	203	199
Prestige Estates Projects Ltd	Non-rental	Diversified	Non-REIT	100.20	97	0.12	0.24	1.20	-NA-	-NA-	-NA-	-NA-	-13.96	40.53	-4.30	0.00	-4.30	40.53	-NA-	-NA-	4,648	4,796
Orbit Corporation	Non-rental	Diversified	Non-REIT	51.90	65	0.08	0.16	1.93	-NA-	-NA-	-NA-	26.55	12.20	91.51	-12.63	0.00	-12.63	91.51	-NA-	102.58	248	379
Ansal Properties & Infrastructure	Non-rental	Diversified	Non-REIT	35.20	40	0.05	0.10	1.42	-NA-	39.56	-32.02	13.80	-4.93	42.51	-3.83	0.00	-3.83	42.51	266.76	87.60	52	129
Brigade Enterprises	Non-rental	Diversified	Non-REIT	57.35	23	0.03	0.06	2.62	-NA-	-NA-	-NA-	20.01	-38.44	36.87	-15.04	0.00	-15.04	36.87	-NA-	79.46	18	77
MVL Ltd.	Non-rental	Diversified	Non-REIT	8.55	15	0.02	0.04	0.58	-NA-	-NA-	-NA-	14.96	-69.82	-55.24	-50.29	0.00	-50.29	-55.24	-NA-	67.20	16	102
India Total					**3,195**	**3.49**	**7.24**	**0.68**														

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SP Setia	Non-rental	Diversified	Non-REIT	3.95	1,337	1.60	3.33	2.72	-NA-	15.45	6.26	31.71	1.52	2.60	0.25	0.00	0.25	2.60	29.61	26.48	585	44
IGB	Non-rental	Diversified	REIT	2.77	758	0.91	1.89	2.03	4.85	13.08	3.45	29.01	32.42	13.62	-3.48	0.87	-2.61	13.62	32.27	28.32	470	62
KLCC Property Holdings	Rental	Diversified	Non-REIT	3.40	389	0.47	0.97	5.00	-NA-	-NA-	3.16	8.06	5.00	9.52	0.00	1.47	1.47	9.52	-NA-	11.77	218	56
Eastern & Orient	Non-rental	Diversified	Non-REIT	1.50	312	0.37	0.78	1.00	2.24	9.20	-6.02	50.18	36.94	7.14	-8.54	0.00	-8.54	7.14	59.31	43.91	553	177
IJM Land Bhd	Non-rental	Diversified	Non-REIT	2.18	297	0.36	0.74	1.83	-NA-	8.18	15.92	45.98	-17.47	-5.22	1.40	0.00	1.40	-5.22	65.21	55.99	90	30
Pavilion Real Estate Investment Trust	Non-rental	Retail	Non-REIT	1.15	169	0.20	0.42	0.29	-NA-	-NA-	-NA-	-NA-	-NA-	5.50	2.68	0.00	2.68	5.50	-NA-	-NA-	186	110
Tebrau Teguh Bhd	Non-rental	Diversified	Non-REIT	0.79	97	0.12	0.24	0.00	-0.44	7.59	-14.01	26.53	6.76	12.06	-8.67	0.00	-8.67	12.06	71.00	45.00	690	710
YTL Land & Development BHD	Non-rental	Diversified	Non-REIT	1.04	65	0.08	0.16	0.00	-7.91	2.79	-1.65	-NA-	-NA-	-0.95	-9.57	0.00	-9.57	-0.95	-NA-	-NA-	99	154
Glomac Bhd	Non-rental	Diversified	Non-REIT	0.84	62	0.07	0.15	4.27	-NA-	3.58	6.70	59.32	8.77	4.37	-1.76	0.00	-1.76	4.37	39.81	33.65	46	74
LBS Bina Group BHD	Non-rental	Diversified	Non-REIT	0.82	58	0.07	0.14	0.00	-NA-	-2.98	4.12	50.61	40.17	5.81	3.14	0.00	3.14	5.81	41.53	48.81	64	111
Land And General	Non-rental	Diversified	Non-REIT	0.35	51	0.06	0.13	0.00	-7.21	1.75	-5.38	27.87	-23.33	0.00	-10.39	0.00	-10.39	0.00	54.78	55.95	59	117
Malaysia Total					**3,594**	**4.32**	**8.95**	**2.31**														
Ayala Land	Non-rental	Diversified	Non-REIT	20.75	1,877	2.25	4.68	0.88	10.12	14.11	9.13	54.84	46.38	37.60	1.22	0.53	1.75	37.60	35.11	34.20	1,073	57
SM Prime Hldgs	Rental	Retail	Non-REIT	16.90	1,711	2.05	4.26	1.60	-NA-	13.26	14.13	34.24	70.00	27.07	3.30	0.00	3.30	27.07	25.96	25.37	744	43
Robinson`s Land Corporation	Rental	Diversified	Non-REIT	16.50	476	0.57	1.18	2.18	12.10	27.80	0.52	61.74	56.51	46.02	4.43	0.00	4.43	46.02	47.95	43.63	562	118
Megaworld Corporation	Non-rental	Diversified	Non-REIT	1.96	352	0.42	0.88	1.21	-NA-	11.66	-9.25	53.41	-3.70	15.29	11.36	0.00	11.36	15.29	45.85	46.79	1,213	345
Vista Land & Lifescapes	Non-rental	Residential	Non-REIT	3.85	229	0.28	0.57	1.82	-NA-	-NA-	-NA-	73.70	73.89	35.56	0.26	0.00	0.26	35.56	-NA-	63.43	155	67
Filinvest Land	Non-rental	Diversified	Non-REIT	1.29	221	0.27	0.55	1.52	-NA-	6.14	-2.65	59.02	26.60	30.30	4.88	0.00	4.88	30.30	44.90	50.98	218	99
Philippines Total					**4,865**	**5.84**	**12.12**	**1.36**														
Central Pattana	Rental	Retail	Non-REIT	46.00	732	0.88	1.82	0.54	-NA-	31.09	15.16	55.68	76.19	21.85	12.20	0.00	12.20	21.85	42.12	33.73	862	118
LPN Development	Non-rental	Diversified	Non-REIT	15.50	557	0.67	1.39	4.19	-NA-	33.02	24.90	87.50	74.59	24.53	5.44	2.99	8.44	24.53	58.75	42.18	789	142
Land & Houses	Non-rental	Residential	Non-REIT	6.90	505	0.61	1.26	5.07	-NA-	4.23	3.43	38.22	29.46	12.20	0.00	0.00	0.00	12.20	39.67	42.07	1,182	234
Preuksa Real Estate	Non-rental	Residential	Non-REIT	15.10	243	0.29	0.61	2.65	-NA-	-NA-	-NA-	-NA-	-11.43	33.62	7.86	2.86	10.71	33.62	-NA-	-NA-	888	365
Supalai PCL	Non-rental	Residential	Non-REIT	15.60	228	0.27	0.57	4.17	-NA-	29.11	39.61	104.60	56.25	9.09	10.64	0.00	10.64	9.09	49.38	45.11	908	398
Property Perfect	Non-rental	Residential	Non-REIT	1.30	150	0.18	0.37	4.23	-NA-	21.78	79.06	188.48	937.87	88.41	38.30	0.00	38.30	88.41	157.73	269.95	895	599
Amata Corp	Non-rental	Industrial/Office M	Non-REIT	16.70	130	0.16	0.32	1.80	-NA-	22.05	10.72	77.55	21.43	32.54	0.00	0.00	0.00	32.54	62.58	51.69	1,290	991
Asian Property Development	Non-rental	Residential	Non-REIT	6.10	126	0.15	0.31	2.46	-NA-	13.34	14.54	52.89	21.55	22.98	7.02	0.00	7.02	22.98	46.46	47.18	1,071	852
SC Asset	Non-rental	Diversified	Non-REIT	15.50	99	0.12	0.25	4.52	-NA-	-NA-	33.27	73.78	81.72	26.02	1.97	0.00	1.97	26.02	-NA-	35.89	604	610
Siam Future Development PCL	Non-rental	Retail	Non-REIT	7.65	86	0.00	0.00	0.16	-NA-	-NA-	10.80	66.41	47.12	36.61	20.28	0.00	20.28	36.61	-NA-	42.08	437	509
Thailand Total					**2,856**	**3.33**	**6.90**	**3.07**														

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Lippo Karawaci	Non-rental	Diversified	Non-REIT	800.00	1,137	1.37	2.83	0.54	-NA-	33.39	15.50	0.20	48.23	21.21	14.29	0.00	14.29	21.21	57.96	39.89	1,077	95
Alam Sutera Realty	Non-rental	Diversified	Non-REIT	620.00	750	0.90	1.87	0.65	-NA-	-NA-	-NA-	132.09	154.71	34.78	8.77	0.00	8.77	34.78	-NA-	55.45	1,741	232
Ciputra Develop	Non-rental	Diversified	Non-REIT	720.00	673	0.81	1.68	0.83	-NA-	33.07	9.56	59.18	134.19	33.33	12.50	0.00	12.50	33.33	74.82	51.16	254	38
Summarecon	Non-rental	Diversified	Non-REIT	1570.00	665	0.80	1.66	0.64	21.19	50.30	24.97	102.58	58.00	26.61	21.71	0.00	21.71	26.61	67.05	51.01	326	49
Sentul City	Non-rental	Diversified	Non-REIT	250.00	483	0.58	1.20	0.00	-NA-	-NA-	0.40	71.00	140.38	-5.66	4.17	0.00	4.17	-5.66	-NA-	80.99	479	99
Bakrieland Devel	Non-rental	Diversified	Non-REIT	123.00	440	0.53	1.09	0.00	-NA-	17.05	-9.27	11.11	-13.99	3.36	-3.91	0.00	-3.91	3.36	125.41	88.47	688	156
Pakuwon Jati	Non-rental	Diversified	Non-REIT	205.00	243	0.29	0.61	0.00	10.48	50.79	39.16	63.40	-1.08	9.33	0.00	0.00	0.00	9.33	66.69	54.26	236	97
First Real Estate Investment Trust	Non-rental	Health Care	Non-REIT	0.86	242	0.00	0.00	8.15	-NA-	-NA-	9.71	33.29	17.81	13.16	6.17	0.00	6.17	13.16	-NA-	15.47	193	80
Intiland Development Tbk PT	Non-rental	Diversified	Non-REIT	320.00	204	0.25	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	25.49	14.29	0.00	14.29	25.49	-NA-	-NA-	242	118
Ciputra Property	Non-rental	Diversified	Non-REIT	730.00	184	0.22	0.46	0.96	-NA-	-NA-	-NA-	62.11	96.53	48.98	10.61	0.00	10.61	48.98	-NA-	55.25	121	66
Agung Podomoro Land Tbk PT	Non-rental	Diversified	Non-REIT	350.00	177	0.21	0.44	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	4.48	0.00	4.48	0.00	-NA-	-NA-	190	107
Ciputra Surya	Non-rental	Diversified	Non-REIT	1500.00	98	0.12	0.24	0.87	-NA-	38.56	10.22	79.87	185.47	72.41	45.63	0.00	45.63	72.41	64.63	53.75	118	121
Indonesia Total					**5,296**	**6.07**	**12.08**	**0.48**														
Hung Poo Real Estate Development	Non-rental	Diversified	Non-REIT	31.40	127	0.15	0.32	2.89	-NA-	28.67	7.96	19.62	-19.56	57.00	7.17	0.00	7.17	57.00	67.16	58.31	439	346
Taiwan Total					**127**	**0.15**	**0.32**	**2.89**														
Asia Total					**40,151**	**28.56**	**100.00**	**1.77**														

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EUROPE																						
Globe Trade Centre	Non-rental	Diversified	Non-REIT	6.70	177	0.21	3.20	0.00	-NA-	-NA-	-33.50	-23.22	-68.31	-27.96	-23.52	0.00	-23.52	-27.96	-NA-	38.52	405	229
LC Corp SA	Rental	Diversified	Non-REIT	1.47	79	0.10	1.43	0.00	-NA-	-NA-	-NA-	27.45	-12.50	68.97	19.51	0.00	19.51	68.97	-NA-	48.03	41	52
Poland Total					**256**	**0.31**	**4.64**	**0.00**														
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	Non-rental	Residential	REIT	2.32	733	0.88	13.26	3.03	-NA-	-NA-	-NA-	-NA-	-NA-	18.97	0.00	0.00	0.00	18.97	-NA-	-NA-	13,192	1,800
Akmerkez Gayrimenkul Yatirim	Non-rental	Retail	REIT	25.90	305	0.37	5.52	2.44	-NA-	-NA-	11.55	42.43	9.67	53.25	37.40	0.00	37.40	53.25	-NA-	62.61	134	44
Torunlar Gayrimenkul Yatirim Ortakligi	Non-rental	Diversified	REIT	5.38	152	0.18	2.76	1.05	-NA-	-NA-	-NA-	-NA-	-5.62	35.52	13.50	0.00	13.50	35.52	-NA-	-NA-	338	222
Sinpas Gayrimenkul Yatirim Ortakligi	Non-rental	Diversified	REIT	1.35	136	0.16	2.47	3.70	-NA-	-NA-	-NA-	47.84	-14.29	36.36	7.14	0.00	7.14	36.36	-NA-	57.11	1,695	1,242
Is Gayrimenkul Yatirim Ortak	Non-rental	Diversified	REIT	1.19	120	0.14	2.18	4.20	-NA-	11.53	-5.07	21.46	-4.98	24.00	-1.65	4.13	2.48	24.00	45.89	33.46	374	311
Akfen Gayrimenkul Yatirim Ortakligi AS	Non-rental	Lodging/Resorts	REIT	1.88	44	0.05	0.79	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	27.89	21.29	0.00	21.29	27.89	-NA-	-NA-	286	653
Alarko G.Yat.Ort	Non-rental	Diversified	REIT	18.00	40	0.05	0.73	0.70	-NA-	15.12	2.23	42.71	6.31	11.46	6.51	0.00	6.51	11.46	46.08	43.16	226	559
Dogus GE Gayrimenkul Yatirim Ortakligi	Non-rental	Retail	REIT	1.59	31	0.04	0.57	0.00	-NA-	24.78	0.71	48.05	-29.33	-12.64	-8.62	0.00	-8.62	-12.64	54.87	54.10	73	234
Turkey Total					**1,562**	**1.88**	**28.27**	**2.66**														
Atrium European Real Estate	Non-rental	Retail	Non-REIT	3.68	685	0.00	0.00	4.00	-NA-	-NA-	-NA-	-NA-	-19.05	11.61	3.17	0.00	3.17	11.61	-NA-	-NA-	159	23
Orco Property Group S.A.	Non-rental	Diversified	Non-REIT	3.70	40	0.00	0.00	0.00	-NA-	-15.55	-50.58	-2.89	-55.64	8.82	-8.42	0.00	-8.42	8.82	55.09	68.75	68	168
Czech Total					**726**	**0.00**	**0.00**	**0.00**														
Immofinanz AG	Non-rental	Diversified	Non-REIT	2.72	2,982	0.00	0.00	0.00	-NA-	-5.97	-24.99	48.49	-10.95	17.41	3.69	0.00	3.69	17.41	57.05	60.16	1,544	52
Russia Total					**2,982**	**0.00**	**0.00**	**0.00**														
Europe Total					**5,526**	**2.18**	**32.91**	**1.33**														

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Beijing North Star (H)	Non-rental	Diversified	Non-REIT	1.44	98	0.12	0.25	1.71	-NA-	1.50	-13.85	3.27	-23.16	25.22	-13.25	0.00	-13.25	25.22	55.76	53.53	48	49
Egypt Total					**184**	**0.22**	**1.36**	**9.82**														
Emaar Properties	Non-rental	Diversified	Non-REIT	3.03	1,850	2.22	13.74	3.30	-NA-	11.37	-22.61	11.71	14.85	17.90	-4.11	0.00	-4.11	17.90	61.05	49.47	4,648	251
Aldar Properties PJSC	Non-rental	Diversified	Non-REIT	1.22	287	0.35	2.13	4.10	-NA-	-NA-	-21.05	-21.84	-7.97	38.04	-0.81	4.07	3.25	38.04	-NA-	51.37	2,039	709
UAE Total					**2,138**	**2.57**	**15.87**	**3.41**														
Growthpoint Prop Ltd	Rental	Diversified	Non-REIT	20.00	3,311	3.98	24.58	6.74	1.05	21.42	11.25	19.56	25.80	11.47	-2.68	3.30	0.62	11.47	20.04	11.22	273,632	8,264
Redefine Income Find	Rental	Diversified	Non-REIT	7.98	2,101	2.52	15.59	8.52	-NA-	19.74	8.44	15.41	20.51	7.84	1.66	0.00	1.66	7.84	22.11	14.93	119,651	5,696
Capital Property Fund	Rental	Diversified	Non-REIT	9.15	1,439	0.00	0.00	7.17	6.25	18.68	11.33	16.75	16.56	3.86	3.86	0.00	3.86	3.86	24.31	12.41	71,885	4,996
Resilient Prop Inc Fd	Rental	Diversified	Non-REIT	38.55	1,058	1.27	7.86	5.98	-NA-	-NA-	12.66	21.11	38.78	14.43	4.90	0.00	4.90	14.43	-NA-	9.56	39,593	3,742
Hyprop Investments Ltd	Rental	Retail	Non-REIT	57.50	1,026	0.00	0.00	6.66	11.70	19.52	3.72	11.49	9.13	2.59	1.86	0.00	1.86	2.59	20.18	14.15	82,813	8,073
Fountainhead Property Trust	Rental	Retail	REIT	7.30	830	1.00	6.17	7.57	-NA-	18.92	7.65	16.72	23.68	6.26	0.69	0.00	0.69	6.26	19.64	11.12	56,855	6,846
SA Corporate Real Estate Fund	Rental	Diversified	REIT	3.23	664	0.80	4.93	8.93	-NA-	14.42	1.68	18.04	11.34	-2.46	0.31	4.50	4.81	-2.46	20.49	11.01	36,866	5,549
Emira Property Fund	Rental	Diversified	REIT	12.40	616	0.74	4.58	9.04	-NA-	-NA-	9.48	14.88	2.43	8.72	-0.56	4.32	3.75	8.72	-NA-	11.52	33,269	5,398
Arrowhead Properties (A)	Rental	Diversified	Non-REIT	6.55	56	0.07	0.42	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	15.32	4.80	0.00	4.80	15.32	-NA-	-NA-	11,098	19,776
Arrowhead Properties (B)	Rental	Diversified	Non-REIT	5.45	47	0.06	0.35	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	34.24	15.22	0.00	15.22	34.24	-NA-	-NA-	6,958	14,902
South Africa Total					**11,148**	**10.43**	**64.47**	**7.41**														
Middle East/Africa Total					**13,470**	**13.21**	**81.70**	**6.88**														
EMEA Total					**18,996**	**15.40**	**100.00**	**4.66**														
Emerging Markets Total					**83,287**	**72.94**	**81.70**	**2.85**														

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Emerging Index	EUR	1,967.62	83,287.09	100.00	2.82	-NA-	-NA-	-1.48	24.64	-1.33	17.47	-2.88	17.47	-NA-	25.90
Emerging Asia Pacific Index	EUR	2,003.30	40,151.28	48.21	2.29	-NA-	-NA-	-1.67	21.19	7.52	18.09	-2.13	18.09	-NA-	26.98
Emerging EMEA Index	EUR	1,958.03	18,995.78	22.81	5.13	-NA-	-NA-	4.67	21.56	0.89	14.62	-0.95	14.62	-NA-	18.97
Emerging Europe Index	EUR	940.80	5,525.75	6.63	1.25	-NA-	-NA-	-29.28	5.85	-35.03	19.73	-0.76	19.73	-NA-	35.27
Emerging Middle East/Africa Index	EUR	2,164.37	13,470.02	16.17	6.73	-NA-	-NA-	7.91	25.28	10.22	13.35	-1.41	13.35	-NA-	18.29
Emerging Americas Index	EUR	2,072.94	24,140.03	28.98	1.88	-NA-	-NA-	-3.90	37.18	-10.13	17.35	-5.44	17.35	-NA-	39.86
Brazil Index	EUR	2,964.57	21,524.94	27.05	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	17.65	-6.48	17.65	-NA-	-NA-
Chile Index	EUR	2,218.65	802.67	1.01	1.90	-NA-	-NA-	-NA-	-NA-	-NA-	21.39	3.13	21.39	-NA-	-NA-
China Index	EUR	1,991.21	20,218.96	25.41	2.94	-NA-	-NA-	-NA-	-NA-	-NA-	25.85	-7.62	25.85	-NA-	-NA-
Egypt Index	EUR	773.45	183.76	0.23	9.82	-NA-	-NA-	-NA-	-NA-	-NA-	98.32	-3.26	98.32	-NA-	-NA-
India Index	EUR	872.43	3,194.50	4.01	1.30	-NA-	-NA-	-NA-	-NA-	-NA-	25.50	-13.41	25.50	-NA-	-NA-
Indonesia Index	EUR	2,528.97	5,295.60	6.65	0.82	-NA-	-NA-	-NA-	-NA-	-NA-	13.71	8.34	13.71	-NA-	-NA-
Malaysia Index	EUR	2,467.44	3,594.47	4.52	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	4.99	-3.33	4.99	-NA-	-NA-
Mexico Index	EUR	904.96	1,812.42	2.28	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	12.30	4.51	12.30	-NA-	-NA-
Philippines Index	EUR	3,547.32	4,865.46	6.11	1.36	-NA-	-NA-	-NA-	-NA-	-NA-	31.75	2.97	31.75	-NA-	-NA-
Poland Index	EUR	408.11	256.15	0.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-6.00	-14.77	-6.00	-NA-	-NA-
South Africa Index	EUR	2,721.16	11,148.31	14.01	7.31	-NA-	-NA-	-NA-	-NA-	-NA-	11.30	-1.12	11.30	-NA-	-NA-
Thailand Index	EUR	5,309.70	2,855.57	3.59	2.99	-NA-	-NA-	-NA-	-NA-	-NA-	19.66	6.10	19.66	-NA-	-NA-
Turkey Index	EUR	2,535.10	1,562.23	1.96	2.66	-NA-	-NA-	-NA-	-NA-	-NA-	31.08	6.57	31.08	-NA-	-NA-
Taiwan Index	EUR	2,770.11	126.72	0.16	2.89	-NA-	-NA-	-NA-	-NA-	-NA-	57.01	7.22	57.01	-NA-	-NA-
UAE Index	EUR	1,838.20	2,137.95	2.69	3.41	-NA-	-NA-	-NA-	-NA-	-NA-	17.30	-2.73	17.30	-NA-	-NA-

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Emerging Index	USD	2,066.61	110,913.40	100.00	2.82	-NA-	-NA-	0.47	24.77	-7.40	20.51	-3.31	20.51	-NA-	32.37
Emerging Asia Pacific Index	USD	2,104.09	53,469.45	48.21	2.29	-NA-	-NA-	0.27	21.31	0.90	21.14	-2.57	21.14	-NA-	33.46
Emerging EMEA Index	USD	2,056.83	25,296.67	22.81	5.13	-NA-	-NA-	6.74	21.69	-5.32	17.58	-1.39	17.58	-NA-	22.61
Emerging Europe Index	USD	988.15	7,358.65	6.63	1.25	-NA-	-NA-	-27.89	5.96	-39.03	22.82	-1.20	22.82	-NA-	39.11
Emerging Middle East/Africa Index	USD	2,273.58	17,938.02	16.17	6.73	-NA-	-NA-	10.04	25.41	3.43	16.28	-1.85	16.28	-NA-	21.69
Emerging Americas Index	USD	2,176.97	32,147.28	28.98	1.88	-NA-	-NA-	-2.01	37.32	-15.66	20.38	-5.86	20.38	-NA-	45.84
Brazil Index	USD	2,815.54	28,664.76	27.05	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	20.69	-6.90	20.69	-NA-	-NA-
Chile Index	USD	2,349.50	1,068.91	1.01	1.90	-NA-	-NA-	-NA-	-NA-	-NA-	24.52	2.67	24.52	-NA-	-NA-
China Index	USD	1,891.20	26,925.58	25.41	2.94	-NA-	-NA-	-NA-	-NA-	-NA-	29.10	-8.04	29.10	-NA-	-NA-
Egypt Index	USD	734.56	244.71	0.23	9.82	-NA-	-NA-	-NA-	-NA-	-NA-	103.44	-3.70	103.44	-NA-	-NA-
India Index	USD	828.55	4,254.12	4.01	1.30	-NA-	-NA-	-NA-	-NA-	-NA-	28.75	-13.80	28.75	-NA-	-NA-
Indonesia Index	USD	2,401.89	7,052.15	6.65	0.82	-NA-	-NA-	-NA-	-NA-	-NA-	16.65	7.85	16.65	-NA-	-NA-
Malaysia Index	USD	2,343.33	4,786.76	4.52	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	7.70	-3.76	7.70	-NA-	-NA-
Mexico Index	USD	859.47	2,413.60	2.28	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	15.21	4.05	15.21	-NA-	-NA-
Philippines Index	USD	3,369.01	6,479.33	6.11	1.36	-NA-	-NA-	-NA-	-NA-	-NA-	35.16	2.50	35.16	-NA-	-NA-
Poland Index	USD	387.59	341.11	0.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-3.57	-15.16	-3.57	-NA-	-NA-
South Africa Index	USD	2,584.36	14,846.20	14.01	7.31	-NA-	-NA-	-NA-	-NA-	-NA-	14.18	-1.56	14.18	-NA-	-NA-
Thailand Index	USD	5,042.78	3,802.76	3.59	2.99	-NA-	-NA-	-NA-	-NA-	-NA-	22.75	5.63	22.75	-NA-	-NA-
Turkey Index	USD	2,407.78	2,080.42	1.96	2.66	-NA-	-NA-	-NA-	-NA-	-NA-	34.47	6.09	34.47	-NA-	-NA-
Taiwan Index	USD	2,630.85	168.76	0.16	2.89	-NA-	-NA-	-NA-	-NA-	-NA-	61.07	6.74	61.07	-NA-	-NA-
UAE Index	USD	1,796.12	2,847.11	2.69	3.41	-NA-	-NA-	-NA-	-NA-	-NA-	20.33	-3.16	20.33	-NA-	-NA-

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Emerging Index	GBP	2,084.53	69,418.48	100.00	2.82	-NA-	-NA-	-3.19	20.34	-7.10	17.22	-3.33	17.22	-NA-	27.35
Emerging Asia Pacific Index	GBP	2,122.33	33,465.46	48.21	2.29	-NA-	-NA-	-3.38	17.00	1.23	17.83	-2.59	17.83	-NA-	27.83
Emerging EMEA Index	GBP	2,074.66	15,832.68	22.81	5.13	-NA-	-NA-	2.86	17.36	-5.01	14.37	-1.41	14.37	-NA-	20.32
Emerging Europe Index	GBP	996.71	4,605.63	6.63	1.25	-NA-	-NA-	-30.51	2.19	-38.83	19.47	-1.22	19.47	-NA-	35.08
Emerging Middle East/Africa Index	GBP	2,293.30	11,227.05	16.17	6.73	-NA-	-NA-	6.04	20.95	3.76	13.11	-1.87	13.11	-NA-	19.93
Emerging Americas Index	GBP	2,195.85	20,120.34	28.98	1.88	-NA-	-NA-	-5.57	32.44	-15.39	17.09	-5.88	17.09	-NA-	40.97
Brazil Index	GBP	3,140.99	17,940.70	27.05	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	17.39	-6.92	17.39	-NA-	-NA-
Chile Index	GBP	2,621.08	669.01	1.01	1.90	-NA-	-NA-	-NA-	-NA-	-NA-	21.12	2.65	21.12	-NA-	-NA-
China Index	GBP	2,109.80	16,852.18	25.41	2.94	-NA-	-NA-	-NA-	-NA-	-NA-	25.58	-8.06	25.58	-NA-	-NA-
Egypt Index	GBP	819.47	153.16	0.23	9.82	-NA-	-NA-	-NA-	-NA-	-NA-	97.88	-3.72	97.88	-NA-	-NA-
India Index	GBP	924.33	2,662.57	4.01	1.30	-NA-	-NA-	-NA-	-NA-	-NA-	25.23	-13.81	25.23	-NA-	-NA-
Indonesia Index	GBP	2,679.53	4,413.80	6.65	0.82	-NA-	-NA-	-NA-	-NA-	-NA-	13.46	7.83	13.46	-NA-	-NA-
Malaysia Index	GBP	2,614.19	2,995.93	4.52	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	4.76	-3.78	4.76	-NA-	-NA-
Mexico Index	GBP	958.81	1,510.63	2.28	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	12.06	4.03	12.06	-NA-	-NA-
Philippines Index	GBP	3,758.44	4,055.28	6.11	1.36	-NA-	-NA-	-NA-	-NA-	-NA-	31.47	2.49	31.47	-NA-	-NA-
Poland Index	GBP	432.39	213.49	0.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-6.21	-15.17	-6.21	-NA-	-NA-
South Africa Index	GBP	2,883.09	9,291.94	14.01	7.31	-NA-	-NA-	-NA-	-NA-	-NA-	11.06	-1.58	11.06	-NA-	-NA-
Thailand Index	GBP	5,625.68	2,380.07	3.59	2.99	-NA-	-NA-	-NA-	-NA-	-NA-	19.40	5.61	19.40	-NA-	-NA-
Turkey Index	GBP	2,686.09	1,302.09	1.96	2.66	-NA-	-NA-	-NA-	-NA-	-NA-	30.80	6.07	30.80	-NA-	-NA-
Taiwan Index	GBP	2,934.95	105.62	0.16	2.89	-NA-	-NA-	-NA-	-NA-	-NA-	56.67	6.72	56.67	-NA-	-NA-
UAE Index	GBP	2,003.74	1,781.95	2.69	3.41	-NA-	-NA-	-NA-	-NA-	-NA-	17.04	-3.18	17.04	-NA-	-NA-

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Emerging Index	JPY	1,661.59	9,127,618.20	100.00	2.82	-NA-	-NA-	-0.24	17.41	-8.06	28.90	-1.70	28.90	-NA-	33.13
Emerging Asia Pacific Index	JPY	1,691.72	4,400,268.42	48.21	2.29	-NA-	-NA-	-0.44	14.15	0.19	29.57	-0.94	29.57	-NA-	34.25
Emerging EMEA Index	JPY	1,653.72	2,081,789.47	22.81	5.13	-NA-	-NA-	5.99	14.50	-5.99	25.77	0.26	25.77	-NA-	25.27
Emerging Europe Index	JPY	794.48	605,579.79	6.63	1.25	-NA-	-NA-	-28.40	-0.30	-39.46	31.37	0.45	31.37	-NA-	42.07
Emerging Middle East/Africa Index	JPY	1,828.00	1,476,209.68	16.17	6.73	-NA-	-NA-	9.27	18.01	2.70	24.38	-0.20	24.38	-NA-	24.05
Emerging Americas Index	JPY	1,750.32	2,645,560.32	28.98	1.88	-NA-	-NA-	-2.70	29.21	-16.26	28.76	-4.29	28.76	-NA-	45.48
Brazil Index	JPY	2,182.50	2,358,966.67	27.05	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	29.09	-5.34	29.09	-NA-	-NA-
Chile Index	JPY	1,821.24	87,966.16	1.01	1.90	-NA-	-NA-	-NA-	-NA-	-NA-	33.19	4.39	33.19	-NA-	-NA-
China Index	JPY	1,465.98	2,215,840.73	25.41	2.94	-NA-	-NA-	-NA-	-NA-	-NA-	38.09	-6.50	38.09	-NA-	-NA-
Egypt Index	JPY	569.40	20,138.17	0.23	9.82	-NA-	-NA-	-NA-	-NA-	-NA-	117.59	-2.09	117.59	-NA-	-NA-
India Index	JPY	642.26	350,092.90	4.01	1.30	-NA-	-NA-	-NA-	-NA-	-NA-	37.71	-12.36	37.71	-NA-	-NA-
Indonesia Index	JPY	1,861.86	580,356.43	6.65	0.82	-NA-	-NA-	-NA-	-NA-	-NA-	24.76	9.66	24.76	-NA-	-NA-
Malaysia Index	JPY	1,816.46	393,926.01	4.52	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	15.20	-2.15	15.20	-NA-	-NA-
Mexico Index	JPY	666.23	198,627.48	2.28	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	23.23	5.79	23.23	-NA-	-NA-
Philippines Index	JPY	2,611.52	533,216.42	6.11	1.36	-NA-	-NA-	-NA-	-NA-	-NA-	44.57	4.22	44.57	-NA-	-NA-
Poland Index	JPY	300.45	28,071.67	0.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	3.14	-13.73	3.14	-NA-	-NA-
South Africa Index	JPY	2,003.30	1,221,768.28	14.01	7.31	-NA-	-NA-	-NA-	-NA-	-NA-	22.13	0.09	22.13	-NA-	-NA-
Thailand Index	JPY	3,908.96	312,948.13	3.59	2.99	-NA-	-NA-	-NA-	-NA-	-NA-	31.29	7.40	31.29	-NA-	-NA-
Turkey Index	JPY	1,866.42	171,207.78	1.96	2.66	-NA-	-NA-	-NA-	-NA-	-NA-	43.83	7.87	43.83	-NA-	-NA-
Taiwan Index	JPY	2,039.33	13,887.79	0.16	2.89	-NA-	-NA-	-NA-	-NA-	-NA-	72.28	8.52	72.28	-NA-	-NA-
UAE Index	JPY	1,392.29	234,303.23	2.69	3.41	-NA-	-NA-	-NA-	-NA-	-NA-	28.71	-1.54	28.71	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

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Emerging Index	AUD	1,305.39	107,064.70	100.00	2.82	-NA-	-NA-	-11.99	9.22	-7.57	19.26	0.84	19.26	-NA-	21.22
Emerging Asia Pacific Index	AUD	1,329.06	51,614.06	48.21	2.29	-NA-	-NA-	-12.16	6.19	0.73	19.89	1.61	19.89	-NA-	22.95
Emerging EMEA Index	AUD	1,299.21	24,418.88	22.81	5.13	-NA-	-NA-	-6.50	6.52	-5.49	16.36	2.84	16.36	-NA-	14.85
Emerging Europe Index	AUD	624.17	7,103.30	6.63	1.25	-NA-	-NA-	-36.83	-7.25	-39.14	21.55	3.04	21.55	-NA-	32.17
Emerging Middle East/Africa Index	AUD	1,436.13	17,315.57	16.17	6.73	-NA-	-NA-	-3.60	9.77	3.25	15.08	2.37	15.08	-NA-	14.21
Emerging Americas Index	AUD	1,375.10	31,031.77	28.98	1.88	-NA-	-NA-	-14.16	20.20	-15.81	19.13	-1.82	19.13	-NA-	35.11
Brazil Index	AUD	2,143.83	27,670.10	27.05	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	19.44	-2.90	19.44	-NA-	-NA-
Chile Index	AUD	1,788.97	1,031.82	1.01	1.90	-NA-	-NA-	-NA-	-NA-	-NA-	23.23	7.08	23.23	-NA-	-NA-
China Index	AUD	1,440.01	25,991.26	25.41	2.94	-NA-	-NA-	-NA-	-NA-	-NA-	27.76	-4.09	27.76	-NA-	-NA-
Egypt Index	AUD	559.32	236.22	0.23	9.82	-NA-	-NA-	-NA-	-NA-	-NA-	101.33	0.44	101.33	-NA-	-NA-
India Index	AUD	630.88	4,106.50	4.01	1.30	-NA-	-NA-	-NA-	-NA-	-NA-	27.41	-10.10	27.41	-NA-	-NA-
Indonesia Index	AUD	1,828.87	6,807.44	6.65	0.82	-NA-	-NA-	-NA-	-NA-	-NA-	15.44	12.49	15.44	-NA-	-NA-
Malaysia Index	AUD	1,784.27	4,620.65	4.52	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	6.59	0.37	6.59	-NA-	-NA-
Mexico Index	AUD	654.42	2,329.85	2.28	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	14.01	8.51	14.01	-NA-	-NA-
Philippines Index	AUD	2,565.26	6,254.50	6.11	1.36	-NA-	-NA-	-NA-	-NA-	-NA-	33.76	6.91	33.76	-NA-	-NA-
Poland Index	AUD	295.12	329.27	0.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-4.58	-11.51	-4.58	-NA-	-NA-
South Africa Index	AUD	1,967.80	14,331.04	14.01	7.31	-NA-	-NA-	-NA-	-NA-	-NA-	13.00	2.67	13.00	-NA-	-NA-
Thailand Index	AUD	3,839.71	3,670.80	3.59	2.99	-NA-	-NA-	-NA-	-NA-	-NA-	21.48	10.17	21.48	-NA-	-NA-
Turkey Index	AUD	1,833.35	2,008.22	1.96	2.66	-NA-	-NA-	-NA-	-NA-	-NA-	33.08	10.65	33.08	-NA-	-NA-
Taiwan Index	AUD	2,003.20	162.90	0.16	2.89	-NA-	-NA-	-NA-	-NA-	-NA-	59.40	11.32	59.40	-NA-	-NA-
UAE Index	AUD	1,367.62	2,748.32	2.69	3.41	-NA-	-NA-	-NA-	-NA-	-NA-	19.08	1.00	19.08	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

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Emerging Index	EUR	1,957.67	83,287.09	100.00	2.68	-NA-	-NA-	-1.58	24.48	-1.43	17.46	-2.89	17.46	-NA-	25.87
Emerging Asia Pacific Index	EUR	1,990.04	40,151.28	48.21	2.04	-NA-	-NA-	-1.80	20.93	7.28	18.07	-2.15	18.07	-NA-	26.95
Emerging EMEA Index	EUR	1,941.59	18,995.78	22.81	5.08	-NA-	-NA-	4.49	21.36	0.86	14.61	-0.96	14.61	-NA-	18.96
Emerging Europe Index	EUR	936.90	5,525.75	6.63	1.06	-NA-	-NA-	-29.34	5.75	-35.15	19.68	-0.80	19.68	-NA-	35.25
Emerging Middle East/Africa Index	EUR	2,145.53	13,470.02	16.17	6.73	-NA-	-NA-	7.72	25.07	10.22	13.35	-1.41	13.35	-NA-	18.29
Emerging Americas Index	EUR	2,072.70	24,140.03	28.98	1.87	-NA-	-NA-	-3.90	37.17	-10.14	17.35	-5.44	17.35	-NA-	39.86
Brazil Index	EUR	3,035.83	21,524.94	27.05	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	17.65	-6.48	17.65	-NA-	-NA-
Chile Index	EUR	2,254.97	802.67	1.01	1.52	-NA-	-NA-	-NA-	-NA-	-NA-	21.39	3.13	21.39	-NA-	-NA-
China Index	EUR	2,026.81	20,218.96	25.41	2.65	-NA-	-NA-	-NA-	-NA-	-NA-	25.85	-7.62	25.85	-NA-	-NA-
Egypt Index	EUR	792.04	183.76	0.23	9.82	-NA-	-NA-	-NA-	-NA-	-NA-	98.31	-3.26	98.31	-NA-	-NA-
India Index	EUR	893.40	3,194.50	4.01	1.30	-NA-	-NA-	-NA-	-NA-	-NA-	25.50	-13.41	25.50	-NA-	-NA-
Indonesia Index	EUR	2,585.21	5,295.60	6.65	0.65	-NA-	-NA-	-NA-	-NA-	-NA-	13.71	8.34	13.71	-NA-	-NA-
Malaysia Index	EUR	2,526.75	3,594.47	4.52	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	4.99	-3.33	4.99	-NA-	-NA-
Mexico Index	EUR	926.71	1,812.42	2.28	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	12.30	4.51	12.30	-NA-	-NA-
Philippines Index	EUR	3,572.95	4,865.46	6.11	0.95	-NA-	-NA-	-NA-	-NA-	-NA-	31.66	2.90	31.66	-NA-	-NA-
Poland Index	EUR	417.92	256.15	0.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-6.00	-14.77	-6.00	-NA-	-NA-
South Africa Index	EUR	2,761.39	11,148.31	14.01	7.31	-NA-	-NA-	-NA-	-NA-	-NA-	11.30	-1.12	11.30	-NA-	-NA-
Thailand Index	EUR	5,340.97	2,855.57	3.59	2.69	-NA-	-NA-	-NA-	-NA-	-NA-	19.58	6.03	19.58	-NA-	-NA-
Turkey Index	EUR	2,558.06	1,562.23	1.96	2.26	-NA-	-NA-	-NA-	-NA-	-NA-	31.02	6.52	31.02	-NA-	-NA-
Taiwan Index	EUR	2,733.09	126.72	0.16	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	57.01	7.22	57.01	-NA-	-NA-
UAE Index	EUR	1,874.93	2,137.95	2.69	3.41	-NA-	-NA-	-NA-	-NA-	-NA-	17.30	-2.73	17.30	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

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Emerging Index	USD	2,056.15	110,913.40	100.00	2.68	-NA-	-NA-	0.37	24.61	-7.49	20.50	-3.32	20.50	-NA-	32.33
Emerging Asia Pacific Index	USD	2,090.13	53,469.45	48.21	2.04	-NA-	-NA-	0.14	21.05	0.68	21.12	-2.59	21.12	-NA-	33.43
Emerging EMEA Index	USD	2,039.53	25,296.67	22.81	5.08	-NA-	-NA-	6.56	21.49	-5.36	17.57	-1.40	17.57	-NA-	22.57
Emerging Europe Index	USD	984.04	7,358.65	6.63	1.06	-NA-	-NA-	-27.95	5.86	-39.14	22.78	-1.24	22.78	-NA-	39.09
Emerging Middle East/Africa Index	USD	2,253.77	17,938.02	16.17	6.73	-NA-	-NA-	9.85	25.20	3.43	16.28	-1.85	16.28	-NA-	21.65
Emerging Americas Index	USD	2,176.73	32,147.28	28.98	1.87	-NA-	-NA-	-2.01	37.31	-15.67	20.38	-5.86	20.38	-NA-	45.84
Brazil Index	USD	2,815.54	28,664.76	27.05	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	20.69	-6.90	20.69	-NA-	-NA-
Chile Index	USD	2,331.91	1,068.91	1.01	1.52	-NA-	-NA-	-NA-	-NA-	-NA-	24.52	2.67	24.52	-NA-	-NA-
China Index	USD	1,879.75	26,925.58	25.41	2.65	-NA-	-NA-	-NA-	-NA-	-NA-	29.10	-8.04	29.10	-NA-	-NA-
Egypt Index	USD	734.56	244.71	0.23	9.82	-NA-	-NA-	-NA-	-NA-	-NA-	103.44	-3.70	103.44	-NA-	-NA-
India Index	USD	828.55	4,254.12	4.01	1.30	-NA-	-NA-	-NA-	-NA-	-NA-	28.75	-13.80	28.75	-NA-	-NA-
Indonesia Index	USD	2,397.66	7,052.15	6.65	0.65	-NA-	-NA-	-NA-	-NA-	-NA-	16.65	7.86	16.65	-NA-	-NA-
Malaysia Index	USD	2,343.33	4,786.76	4.52	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	7.70	-3.76	7.70	-NA-	-NA-
Mexico Index	USD	859.47	2,413.60	2.28	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	15.21	4.05	15.21	-NA-	-NA-
Philippines Index	USD	3,313.68	6,479.33	6.11	0.95	-NA-	-NA-	-NA-	-NA-	-NA-	35.07	2.43	35.07	-NA-	-NA-
Poland Index	USD	387.59	341.11	0.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-3.57	-15.16	-3.57	-NA-	-NA-
South Africa Index	USD	2,561.01	14,846.20	14.01	7.31	-NA-	-NA-	-NA-	-NA-	-NA-	14.18	-1.56	14.18	-NA-	-NA-
Thailand Index	USD	4,953.40	3,802.76	3.59	2.69	-NA-	-NA-	-NA-	-NA-	-NA-	22.67	5.56	22.67	-NA-	-NA-
Turkey Index	USD	2,372.43	2,080.42	1.96	2.26	-NA-	-NA-	-NA-	-NA-	-NA-	34.40	6.04	34.40	-NA-	-NA-
Taiwan Index	USD	2,534.77	168.76	0.16	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	61.07	6.74	61.07	-NA-	-NA-
UAE Index	USD	1,789.01	2,847.11	2.69	3.41	-NA-	-NA-	-NA-	-NA-	-NA-	20.33	-3.16	20.33	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	GBP	2,073.98	69,418.48	100.00	2.68	-NA-	-NA-	-3.28	20.18	-7.19	17.21	-3.34	17.21	-NA-	27.32
Emerging Asia Pacific Index	GBP	2,108.26	33,465.46	48.21	2.04	-NA-	-NA-	-3.50	16.75	1.01	17.81	-2.61	17.81	-NA-	27.80
Emerging EMEA Index	GBP	2,057.22	15,832.68	22.81	5.08	-NA-	-NA-	2.68	17.17	-5.05	14.36	-1.42	14.36	-NA-	20.28
Emerging Europe Index	GBP	992.57	4,605.63	6.63	1.06	-NA-	-NA-	-30.57	2.10	-38.94	19.42	-1.26	19.42	-NA-	35.05
Emerging Middle East/Africa Index	GBP	2,273.31	11,227.05	16.17	6.73	-NA-	-NA-	5.85	20.75	3.76	13.11	-1.87	13.11	-NA-	19.88
Emerging Americas Index	GBP	2,195.60	20,120.34	28.98	1.87	-NA-	-NA-	-5.57	32.43	-15.40	17.09	-5.88	17.09	-NA-	40.97
Brazil Index	GBP	3,140.99	17,940.70	27.05	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	17.39	-6.92	17.39	-NA-	-NA-
Chile Index	GBP	2,601.46	669.01	1.01	1.52	-NA-	-NA-	-NA-	-NA-	-NA-	21.12	2.65	21.12	-NA-	-NA-
China Index	GBP	2,097.03	16,852.18	25.41	2.65	-NA-	-NA-	-NA-	-NA-	-NA-	25.58	-8.06	25.58	-NA-	-NA-
Egypt Index	GBP	819.47	153.16	0.23	9.82	-NA-	-NA-	-NA-	-NA-	-NA-	97.88	-3.72	97.88	-NA-	-NA-
India Index	GBP	924.33	2,662.57	4.01	1.30	-NA-	-NA-	-NA-	-NA-	-NA-	25.23	-13.81	25.23	-NA-	-NA-
Indonesia Index	GBP	2,674.81	4,413.80	6.65	0.65	-NA-	-NA-	-NA-	-NA-	-NA-	13.46	7.83	13.46	-NA-	-NA-
Malaysia Index	GBP	2,614.19	2,995.93	4.52	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	4.76	-3.78	4.76	-NA-	-NA-
Mexico Index	GBP	958.81	1,510.63	2.28	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	12.06	4.03	12.06	-NA-	-NA-
Philippines Index	GBP	3,696.71	4,055.28	6.11	0.95	-NA-	-NA-	-NA-	-NA-	-NA-	31.38	2.41	31.38	-NA-	-NA-
Poland Index	GBP	432.39	213.49	0.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-6.21	-15.17	-6.21	-NA-	-NA-
South Africa Index	GBP	2,857.04	9,291.94	14.01	7.31	-NA-	-NA-	-NA-	-NA-	-NA-	11.06	-1.58	11.06	-NA-	-NA-
Thailand Index	GBP	5,525.97	2,380.07	3.59	2.69	-NA-	-NA-	-NA-	-NA-	-NA-	19.32	5.54	19.32	-NA-	-NA-
Turkey Index	GBP	2,646.67	1,302.09	1.96	2.26	-NA-	-NA-	-NA-	-NA-	-NA-	30.73	6.02	30.73	-NA-	-NA-
Taiwan Index	GBP	2,827.76	105.62	0.16	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	56.67	6.72	56.67	-NA-	-NA-
UAE Index	GBP	1,995.80	1,781.95	2.69	3.41	-NA-	-NA-	-NA-	-NA-	-NA-	17.04	-3.18	17.04	-NA-	-NA-

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Emerging Index	JPY	1,653.17	9,127,618.20	100.00	2.68	-NA-	-NA-	-0.34	17.26	-8.15	28.89	-1.71	28.89	-NA-	33.10
Emerging Asia Pacific Index	JPY	1,680.50	4,400,268.42	48.21	2.04	-NA-	-NA-	-0.57	13.91	-0.03	29.55	-0.96	29.55	-NA-	34.22
Emerging EMEA Index	JPY	1,639.82	2,081,789.47	22.81	5.08	-NA-	-NA-	5.81	14.32	-6.02	25.75	0.25	25.75	-NA-	25.25
Emerging Europe Index	JPY	791.18	605,579.79	6.63	1.06	-NA-	-NA-	-28.45	-0.39	-39.57	31.32	0.41	31.32	-NA-	42.05
Emerging Middle East/Africa Index	JPY	1,812.06	1,476,209.68	16.17	6.73	-NA-	-NA-	9.07	17.81	2.70	24.38	-0.21	24.38	-NA-	24.02
Emerging Americas Index	JPY	1,750.13	2,645,560.32	28.98	1.87	-NA-	-NA-	-2.70	29.21	-16.27	28.76	-4.29	28.76	-NA-	45.48
Brazil Index	JPY	2,182.50	2,358,966.67	27.05	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	29.09	-5.34	29.09	-NA-	-NA-
Chile Index	JPY	1,807.60	87,966.16	1.01	1.52	-NA-	-NA-	-NA-	-NA-	-NA-	33.19	4.39	33.19	-NA-	-NA-
China Index	JPY	1,457.11	2,215,840.73	25.41	2.65	-NA-	-NA-	-NA-	-NA-	-NA-	38.09	-6.50	38.09	-NA-	-NA-
Egypt Index	JPY	569.40	20,138.17	0.23	9.82	-NA-	-NA-	-NA-	-NA-	-NA-	117.59	-2.09	117.59	-NA-	-NA-
India Index	JPY	642.26	350,092.90	4.01	1.30	-NA-	-NA-	-NA-	-NA-	-NA-	37.71	-12.36	37.71	-NA-	-NA-
Indonesia Index	JPY	1,858.57	580,356.43	6.65	0.65	-NA-	-NA-	-NA-	-NA-	-NA-	24.76	9.66	24.76	-NA-	-NA-
Malaysia Index	JPY	1,816.46	393,926.01	4.52	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	15.20	-2.15	15.20	-NA-	-NA-
Mexico Index	JPY	666.23	198,627.48	2.28	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	23.23	5.79	23.23	-NA-	-NA-
Philippines Index	JPY	2,568.63	533,216.42	6.11	0.95	-NA-	-NA-	-NA-	-NA-	-NA-	44.47	4.15	44.47	-NA-	-NA-
Poland Index	JPY	300.45	28,071.67	0.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	3.14	-13.73	3.14	-NA-	-NA-
South Africa Index	JPY	1,985.20	1,221,768.28	14.01	7.31	-NA-	-NA-	-NA-	-NA-	-NA-	22.13	0.09	22.13	-NA-	-NA-
Thailand Index	JPY	3,839.69	312,948.13	3.59	2.69	-NA-	-NA-	-NA-	-NA-	-NA-	31.21	7.33	31.21	-NA-	-NA-
Turkey Index	JPY	1,839.02	171,207.78	1.96	2.26	-NA-	-NA-	-NA-	-NA-	-NA-	43.76	7.81	43.76	-NA-	-NA-
Taiwan Index	JPY	1,964.85	13,887.79	0.16	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	72.28	8.52	72.28	-NA-	-NA-
UAE Index	JPY	1,386.77	234,303.23	2.69	3.41	-NA-	-NA-	-NA-	-NA-	-NA-	28.71	-1.54	28.71	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	AUD	1,298.78	107,064.70	100.00	2.68	-NA-	-NA-	-12.08	9.07	-7.66	19.25	0.83	19.25	-NA-	21.20
Emerging Asia Pacific Index	AUD	1,320.25	51,614.06	48.21	2.04	-NA-	-NA-	-12.28	5.96	0.51	19.86	1.60	19.86	-NA-	22.91
Emerging EMEA Index	AUD	1,288.29	24,418.88	22.81	5.08	-NA-	-NA-	-6.65	6.34	-5.52	16.35	2.83	16.35	-NA-	14.86
Emerging Europe Index	AUD	621.58	7,103.30	6.63	1.06	-NA-	-NA-	-36.88	-7.34	-39.25	21.51	3.00	21.51	-NA-	32.15
Emerging Middle East/Africa Index	AUD	1,423.61	17,315.57	16.17	6.73	-NA-	-NA-	-3.77	9.59	3.25	15.08	2.37	15.08	-NA-	14.24
Emerging Americas Index	AUD	1,374.95	31,031.77	28.98	1.87	-NA-	-NA-	-14.16	20.19	-15.82	19.13	-1.82	19.13	-NA-	35.11
Brazil Index	AUD	2,143.83	27,670.10	27.05	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	19.44	-2.90	19.44	-NA-	-NA-
Chile Index	AUD	1,775.58	1,031.82	1.01	1.52	-NA-	-NA-	-NA-	-NA-	-NA-	23.23	7.08	23.23	-NA-	-NA-
China Index	AUD	1,431.29	25,991.26	25.41	2.65	-NA-	-NA-	-NA-	-NA-	-NA-	27.76	-4.09	27.76	-NA-	-NA-
Egypt Index	AUD	559.32	236.22	0.23	9.82	-NA-	-NA-	-NA-	-NA-	-NA-	101.33	0.44	101.33	-NA-	-NA-
India Index	AUD	630.88	4,106.50	4.01	1.30	-NA-	-NA-	-NA-	-NA-	-NA-	27.41	-10.10	27.41	-NA-	-NA-
Indonesia Index	AUD	1,825.65	6,807.44	6.65	0.65	-NA-	-NA-	-NA-	-NA-	-NA-	15.44	12.49	15.44	-NA-	-NA-
Malaysia Index	AUD	1,784.27	4,620.65	4.52	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	6.59	0.37	6.59	-NA-	-NA-
Mexico Index	AUD	654.42	2,329.85	2.28	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	14.01	8.51	14.01	-NA-	-NA-
Philippines Index	AUD	2,523.12	6,254.50	6.11	0.95	-NA-	-NA-	-NA-	-NA-	-NA-	33.66	6.83	33.66	-NA-	-NA-
Poland Index	AUD	295.12	329.27	0.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-4.58	-11.51	-4.58	-NA-	-NA-
South Africa Index	AUD	1,950.03	14,331.04	14.01	7.31	-NA-	-NA-	-NA-	-NA-	-NA-	13.00	2.67	13.00	-NA-	-NA-
Thailand Index	AUD	3,771.66	3,670.80	3.59	2.69	-NA-	-NA-	-NA-	-NA-	-NA-	21.40	10.09	21.40	-NA-	-NA-
Turkey Index	AUD	1,806.44	2,008.22	1.96	2.26	-NA-	-NA-	-NA-	-NA-	-NA-	33.01	10.59	33.01	-NA-	-NA-
Taiwan Index	AUD	1,930.04	162.90	0.16	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	59.40	11.32	59.40	-NA-	-NA-
UAE Index	AUD	1,362.20	2,748.32	2.69	3.41	-NA-	-NA-	-NA-	-NA-	-NA-	19.08	1.00	19.08	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	EUR	1,790.63	83,287.09	100.00	0.00	-NA-	-NA-	-3.97	21.41	-3.86	16.98	-3.22	16.98	-NA-	25.69
Emerging Asia Pacific Index	EUR	1,878.77	40,151.28	48.21	0.00	-NA-	-NA-	-3.40	18.78	5.37	17.88	-2.29	17.88	-NA-	26.68
Emerging EMEA Index	EUR	1,544.34	18,995.78	22.81	0.00	-NA-	-NA-	-2.22	13.96	-4.76	12.71	-2.36	12.71	-NA-	19.05
Emerging Europe Index	EUR	915.20	5,525.75	6.63	0.00	-NA-	-NA-	-29.87	5.20	-35.81	19.45	-0.99	19.45	-NA-	35.17
Emerging Middle East/Africa Index	EUR	1,665.55	13,470.02	16.17	0.00	-NA-	-NA-	0.23	16.58	3.22	11.23	-2.96	11.23	-NA-	18.52
Emerging Americas Index	EUR	1,996.57	24,140.03	28.98	0.00	-NA-	-NA-	-4.74	35.48	-11.59	17.32	-5.44	17.32	-NA-	39.69
Brazil Index	EUR	2,831.05	21,524.94	27.05	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	17.61	-6.48	17.61	-NA-	-NA-
Chile Index	EUR	2,035.47	802.67	1.01	1.90	-NA-	-NA-	-NA-	-NA-	-NA-	21.39	3.13	21.39	-NA-	-NA-
China Index	EUR	1,874.24	20,218.96	25.41	2.94	-NA-	-NA-	-NA-	-NA-	-NA-	25.85	-7.62	25.85	-NA-	-NA-
Egypt Index	EUR	720.20	183.76	0.23	9.82	-NA-	-NA-	-NA-	-NA-	-NA-	98.31	-3.26	98.31	-NA-	-NA-
India Index	EUR	859.49	3,194.50	4.01	1.30	-NA-	-NA-	-NA-	-NA-	-NA-	25.50	-13.41	25.50	-NA-	-NA-
Indonesia Index	EUR	2,502.01	5,295.60	6.65	0.82	-NA-	-NA-	-NA-	-NA-	-NA-	13.71	8.34	13.71	-NA-	-NA-
Malaysia Index	EUR	2,266.12	3,594.47	4.52	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	4.64	-3.57	4.64	-NA-	-NA-
Mexico Index	EUR	901.66	1,812.42	2.28	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	12.30	4.51	12.30	-NA-	-NA-
Philippines Index	EUR	3,358.17	4,865.46	6.11	1.36	-NA-	-NA-	-NA-	-NA-	-NA-	31.45	2.73	31.45	-NA-	-NA-
Poland Index	EUR	408.11	256.15	0.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-6.00	-14.77	-6.00	-NA-	-NA-
South Africa Index	EUR	2,042.96	11,148.31	14.01	7.31	-NA-	-NA-	-NA-	-NA-	-NA-	8.80	-2.98	8.80	-NA-	-NA-
Thailand Index	EUR	4,443.38	2,855.57	3.59	2.99	-NA-	-NA-	-NA-	-NA-	-NA-	18.87	5.41	18.87	-NA-	-NA-
Turkey Index	EUR	2,300.84	1,562.23	1.96	2.66	-NA-	-NA-	-NA-	-NA-	-NA-	30.64	6.21	30.64	-NA-	-NA-
Taiwan Index	EUR	2,342.30	126.72	0.16	2.89	-NA-	-NA-	-NA-	-NA-	-NA-	57.01	7.22	57.01	-NA-	-NA-
UAE Index	EUR	1,676.64	2,137.95	2.69	3.41	-NA-	-NA-	-NA-	-NA-	-NA-	16.67	-3.25	16.67	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	USD	1,880.50	110,913.40	100.00	0.00	-NA-	-NA-	-2.08	21.53	-9.78	20.01	-3.66	20.01	-NA-	32.11
Emerging Asia Pacific Index	USD	1,973.07	53,469.45	48.21	0.00	-NA-	-NA-	-1.50	18.89	-1.12	20.93	-2.73	20.93	-NA-	33.15
Emerging EMEA Index	USD	1,621.86	25,296.67	22.81	0.00	-NA-	-NA-	-0.29	14.08	-10.62	15.62	-2.79	15.62	-NA-	22.42
Emerging Europe Index	USD	961.14	7,358.65	6.63	0.00	-NA-	-NA-	-28.49	5.30	-39.77	22.53	-1.44	22.53	-NA-	38.99
Emerging Middle East/Africa Index	USD	1,749.15	17,938.02	16.17	0.00	-NA-	-NA-	2.21	16.70	-3.13	14.11	-3.40	14.11	-NA-	21.58
Emerging Americas Index	USD	2,096.78	32,147.28	28.98	0.00	-NA-	-NA-	-2.86	35.61	-17.03	20.35	-5.87	20.35	-NA-	45.70
Brazil Index	USD	2,688.73	28,664.76	27.05	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	20.65	-6.90	20.65	-NA-	-NA-
Chile Index	USD	2,155.34	1,068.91	1.01	1.90	-NA-	-NA-	-NA-	-NA-	-NA-	24.52	2.67	24.52	-NA-	-NA-
China Index	USD	1,780.02	26,925.58	25.41	2.94	-NA-	-NA-	-NA-	-NA-	-NA-	29.10	-8.04	29.10	-NA-	-NA-
Egypt Index	USD	683.99	244.71	0.23	9.82	-NA-	-NA-	-NA-	-NA-	-NA-	103.44	-3.70	103.44	-NA-	-NA-
India Index	USD	816.28	4,254.12	4.01	1.30	-NA-	-NA-	-NA-	-NA-	-NA-	28.75	-13.80	28.75	-NA-	-NA-
Indonesia Index	USD	2,376.23	7,052.15	6.65	0.82	-NA-	-NA-	-NA-	-NA-	-NA-	16.65	7.86	16.65	-NA-	-NA-
Malaysia Index	USD	2,152.19	4,786.76	4.52	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	7.35	-4.01	7.35	-NA-	-NA-
Mexico Index	USD	856.33	2,413.60	2.28	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	15.21	4.05	15.21	-NA-	-NA-
Philippines Index	USD	3,189.35	6,479.33	6.11	1.36	-NA-	-NA-	-NA-	-NA-	-NA-	34.85	2.27	34.85	-NA-	-NA-
Poland Index	USD	387.59	341.11	0.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-3.57	-15.16	-3.57	-NA-	-NA-
South Africa Index	USD	1,940.26	14,846.20	14.01	7.31	-NA-	-NA-	-NA-	-NA-	-NA-	11.62	-3.41	11.62	-NA-	-NA-
Thailand Index	USD	4,220.01	3,802.76	3.59	2.99	-NA-	-NA-	-NA-	-NA-	-NA-	21.94	4.93	21.94	-NA-	-NA-
Turkey Index	USD	2,185.17	2,080.42	1.96	2.66	-NA-	-NA-	-NA-	-NA-	-NA-	34.02	5.73	34.02	-NA-	-NA-
Taiwan Index	USD	2,224.55	168.76	0.16	2.89	-NA-	-NA-	-NA-	-NA-	-NA-	61.07	6.74	61.07	-NA-	-NA-
UAE Index	USD	1,638.18	2,847.11	2.69	3.41	-NA-	-NA-	-NA-	-NA-	-NA-	19.69	-3.68	19.69	-NA-	-NA-

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Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	GBP	1,896.81	69,418.48	100.00	0.00	-NA-	-NA-	-5.64	17.21	-9.49	16.73	-3.67	16.73	-NA-	27.08
Emerging Asia Pacific Index	GBP	1,990.18	33,465.46	48.21	0.00	-NA-	-NA-	-5.08	14.67	-0.80	17.62	-2.75	17.62	-NA-	27.55
Emerging EMEA Index	GBP	1,635.92	15,832.68	22.81	0.00	-NA-	-NA-	-3.92	10.02	-10.33	12.46	-2.81	12.46	-NA-	19.83
Emerging Europe Index	GBP	969.47	4,605.63	6.63	0.00	-NA-	-NA-	-31.09	1.56	-39.57	19.18	-1.46	19.18	-NA-	34.93
Emerging Middle East/Africa Index	GBP	1,764.32	11,227.05	16.17	0.00	-NA-	-NA-	-1.51	12.55	-2.82	10.99	-3.42	10.99	-NA-	19.50
Emerging Americas Index	GBP	2,114.96	20,120.34	28.98	0.00	-NA-	-NA-	-6.40	30.79	-16.76	17.06	-5.89	17.06	-NA-	40.87
Brazil Index	GBP	2,999.52	17,940.70	27.05	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	17.36	-6.92	17.36	-NA-	-NA-
Chile Index	GBP	2,404.48	669.01	1.01	1.90	-NA-	-NA-	-NA-	-NA-	-NA-	21.12	2.65	21.12	-NA-	-NA-
China Index	GBP	1,985.78	16,852.18	25.41	2.94	-NA-	-NA-	-NA-	-NA-	-NA-	25.58	-8.06	25.58	-NA-	-NA-
Egypt Index	GBP	763.05	153.16	0.23	9.82	-NA-	-NA-	-NA-	-NA-	-NA-	97.88	-3.72	97.88	-NA-	-NA-
India Index	GBP	910.64	2,662.57	4.01	1.30	-NA-	-NA-	-NA-	-NA-	-NA-	25.23	-13.81	25.23	-NA-	-NA-
Indonesia Index	GBP	2,650.90	4,413.80	6.65	0.82	-NA-	-NA-	-NA-	-NA-	-NA-	13.46	7.83	13.46	-NA-	-NA-
Malaysia Index	GBP	2,400.97	2,995.93	4.52	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	4.42	-4.02	4.42	-NA-	-NA-
Mexico Index	GBP	955.32	1,510.63	2.28	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	12.06	4.03	12.06	-NA-	-NA-
Philippines Index	GBP	3,558.01	4,055.28	6.11	1.36	-NA-	-NA-	-NA-	-NA-	-NA-	31.16	2.25	31.16	-NA-	-NA-
Poland Index	GBP	432.39	213.49	0.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-6.21	-15.17	-6.21	-NA-	-NA-
South Africa Index	GBP	2,164.53	9,291.94	14.01	7.31	-NA-	-NA-	-NA-	-NA-	-NA-	8.57	-3.43	8.57	-NA-	-NA-
Thailand Index	GBP	4,707.80	2,380.07	3.59	2.99	-NA-	-NA-	-NA-	-NA-	-NA-	18.61	4.91	18.61	-NA-	-NA-
Turkey Index	GBP	2,437.76	1,302.09	1.96	2.66	-NA-	-NA-	-NA-	-NA-	-NA-	30.36	5.71	30.36	-NA-	-NA-
Taiwan Index	GBP	2,481.69	105.62	0.16	2.89	-NA-	-NA-	-NA-	-NA-	-NA-	56.67	6.72	56.67	-NA-	-NA-
UAE Index	GBP	1,827.54	1,781.95	2.69	3.41	-NA-	-NA-	-NA-	-NA-	-NA-	16.42	-3.70	16.42	-NA-	-NA-

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Emerging Index	JPY	1,511.95	9,127,618.20	100.00	0.00	-NA-	-NA-	-2.77	14.36	-10.42	28.36	-2.04	28.36	-NA-	32.87
Emerging Asia Pacific Index	JPY	1,586.38	4,400,268.42	48.21	0.00	-NA-	-NA-	-2.19	11.88	-1.82	29.35	-1.10	29.35	-NA-	33.98
Emerging EMEA Index	JPY	1,304.00	2,081,789.47	22.81	0.00	-NA-	-NA-	-1.00	7.34	-11.25	23.67	-1.17	23.67	-NA-	24.89
Emerging Europe Index	JPY	772.77	605,579.79	6.63	0.00	-NA-	-NA-	-28.99	-0.91	-40.19	31.06	0.21	31.06	-NA-	41.91
Emerging Middle East/Africa Index	JPY	1,406.34	1,476,209.68	16.17	0.00	-NA-	-NA-	1.49	9.81	-3.82	22.05	-1.78	22.05	-NA-	23.73
Emerging Americas Index	JPY	1,685.85	2,645,560.32	28.98	0.00	-NA-	-NA-	-3.55	27.61	-17.62	28.73	-4.29	28.73	-NA-	45.38
Brazil Index	JPY	2,084.20	2,358,966.67	27.05	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	29.05	-5.35	29.05	-NA-	-NA-
Chile Index	JPY	1,670.74	87,966.16	1.01	1.90	-NA-	-NA-	-NA-	-NA-	-NA-	33.19	4.39	33.19	-NA-	-NA-
China Index	JPY	1,379.80	2,215,840.73	25.41	2.94	-NA-	-NA-	-NA-	-NA-	-NA-	38.09	-6.50	38.09	-NA-	-NA-
Egypt Index	JPY	530.20	20,138.17	0.23	9.82	-NA-	-NA-	-NA-	-NA-	-NA-	117.60	-2.09	117.60	-NA-	-NA-
India Index	JPY	632.75	350,092.90	4.01	1.30	-NA-	-NA-	-NA-	-NA-	-NA-	37.71	-12.36	37.71	-NA-	-NA-
Indonesia Index	JPY	1,841.96	580,356.43	6.65	0.82	-NA-	-NA-	-NA-	-NA-	-NA-	24.76	9.66	24.76	-NA-	-NA-
Malaysia Index	JPY	1,668.30	393,926.01	4.52	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	14.82	-2.40	14.82	-NA-	-NA-
Mexico Index	JPY	663.80	198,627.48	2.28	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	23.23	5.79	23.23	-NA-	-NA-
Philippines Index	JPY	2,472.26	533,216.42	6.11	1.36	-NA-	-NA-	-NA-	-NA-	-NA-	44.23	3.98	44.23	-NA-	-NA-
Poland Index	JPY	300.45	28,071.67	0.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	3.14	-13.73	3.14	-NA-	-NA-
South Africa Index	JPY	1,504.01	1,221,768.28	14.01	7.31	-NA-	-NA-	-NA-	-NA-	-NA-	19.38	-1.79	19.38	-NA-	-NA-
Thailand Index	JPY	3,271.19	312,948.13	3.59	2.99	-NA-	-NA-	-NA-	-NA-	-NA-	30.43	6.69	30.43	-NA-	-NA-
Turkey Index	JPY	1,693.86	171,207.78	1.96	2.66	-NA-	-NA-	-NA-	-NA-	-NA-	43.35	7.51	43.35	-NA-	-NA-
Taiwan Index	JPY	1,724.39	13,887.79	0.16	2.89	-NA-	-NA-	-NA-	-NA-	-NA-	72.28	8.52	72.28	-NA-	-NA-
UAE Index	JPY	1,269.85	234,303.23	2.69	3.41	-NA-	-NA-	-NA-	-NA-	-NA-	28.02	-2.07	28.02	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	AUD	1,187.84	107,064.70	100.00	0.00	-NA-	-NA-	-14.22	6.38	-9.94	18.76	0.48	18.76	-NA-	21.00
Emerging Asia Pacific Index	AUD	1,246.31	51,614.06	48.21	0.00	-NA-	-NA-	-13.71	4.07	-1.29	19.67	1.45	19.67	-NA-	22.64
Emerging EMEA Index	AUD	1,024.46	24,418.88	22.81	0.00	-NA-	-NA-	-12.66	-0.15	-10.78	14.42	1.38	14.42	-NA-	14.87
Emerging Europe Index	AUD	607.11	7,103.30	6.63	0.00	-NA-	-NA-	-37.36	-7.82	-39.87	21.26	2.80	21.26	-NA-	32.09
Emerging Middle East/Africa Index	AUD	1,104.87	17,315.57	16.17	0.00	-NA-	-NA-	-10.47	2.15	-3.30	12.93	0.75	12.93	-NA-	14.37
Emerging Americas Index	AUD	1,324.45	31,031.77	28.98	0.00	-NA-	-NA-	-14.91	18.71	-17.17	19.10	-1.82	19.10	-NA-	34.92
Brazil Index	AUD	2,047.27	27,670.10	27.05	2.01	-NA-	-NA-	-NA-	-NA-	-NA-	19.40	-2.91	19.40	-NA-	-NA-
Chile Index	AUD	1,641.14	1,031.82	1.01	1.90	-NA-	-NA-	-NA-	-NA-	-NA-	23.23	7.08	23.23	-NA-	-NA-
China Index	AUD	1,355.36	25,991.26	25.41	2.94	-NA-	-NA-	-NA-	-NA-	-NA-	27.76	-4.09	27.76	-NA-	-NA-
Egypt Index	AUD	520.81	236.22	0.23	9.82	-NA-	-NA-	-NA-	-NA-	-NA-	101.33	0.44	101.33	-NA-	-NA-
India Index	AUD	621.54	4,106.50	4.01	1.30	-NA-	-NA-	-NA-	-NA-	-NA-	27.41	-10.10	27.41	-NA-	-NA-
Indonesia Index	AUD	1,809.32	6,807.44	6.65	0.82	-NA-	-NA-	-NA-	-NA-	-NA-	15.44	12.49	15.44	-NA-	-NA-
Malaysia Index	AUD	1,638.74	4,620.65	4.52	2.31	-NA-	-NA-	-NA-	-NA-	-NA-	6.24	0.12	6.24	-NA-	-NA-
Mexico Index	AUD	652.04	2,329.85	2.28	0.28	-NA-	-NA-	-NA-	-NA-	-NA-	14.01	8.52	14.01	-NA-	-NA-
Philippines Index	AUD	2,428.46	6,254.50	6.11	1.36	-NA-	-NA-	-NA-	-NA-	-NA-	33.45	6.66	33.45	-NA-	-NA-
Poland Index	AUD	295.12	329.27	0.32	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-4.58	-11.51	-4.58	-NA-	-NA-
South Africa Index	AUD	1,477.36	14,331.04	14.01	7.31	-NA-	-NA-	-NA-	-NA-	-NA-	10.46	0.74	10.46	-NA-	-NA-
Thailand Index	AUD	3,213.23	3,670.80	3.59	2.99	-NA-	-NA-	-NA-	-NA-	-NA-	20.68	9.44	20.68	-NA-	-NA-
Turkey Index	AUD	1,663.85	2,008.22	1.96	2.66	-NA-	-NA-	-NA-	-NA-	-NA-	32.63	10.28	32.63	-NA-	-NA-
Taiwan Index	AUD	1,693.83	162.90	0.16	2.89	-NA-	-NA-	-NA-	-NA-	-NA-	59.40	11.32	59.40	-NA-	-NA-
UAE Index	AUD	1,247.36	2,748.32	2.69	3.41	-NA-	-NA-	-NA-	-NA-	-NA-	18.44	0.46	18.44	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 30-Mar	Free Float Emerging (%) Weight 30-Mar
China Overseas Land & Inv (Red Chip)	CHN	5,827.82	-
BR Malls Participacoes S/A Ord	BRAZ	4,401.71	5.28
Growthpoint Prop Ltd	SAF	3,311.04	3.98
China Resources Land (Red Chip)	CHN	3,024.85	-
PDG Realty S/A Empreendimentos e Participacoes Ord	BRAZ	2,917.23	3.50
Evergrande Real Estate Group	CHN	2,414.09	-
Cyrela Brazil Realty S/A Empreendimentose e Participacoes Or	BRAZ	2,105.81	2.53
Redefine Income Find	SAF	2,100.50	2.52
MRV Engenharia e Participacoes SA	BRAZ	1,924.57	2.31
Ayala Land	PHIL	1,877.46	2.25
Emaar Properties	UAE	1,850.46	2.22
BR Properties S/A Ord	BRAZ	1,736.75	2.09
SM Prime Hldgs	PHIL	1,710.62	2.05
DLF	IDA	1,520.93	1.83
Sino-Ocean Land Holdings (Red Chip)	CHN	1,508.98	-
Multiplan Empreendimentos Imobiliaros S/A Ord	BRAZ	1,455.72	1.75
Capital Property Fund	SAF	1,438.71	-
SP Setia	MAL	1,336.59	1.60
Shenzhen Vanke (B)	CHN	1,171.37	1.41
Lippo Karawaci	INDO	1,137.11	1.37
Total		**44,772.31**	**36.69**
			(*)

Country Breakdown

Country Index	Number of Constituents 30-Mar	Free Float Mkt Cap (EUR m) 30-Mar	Free Float Emerging Markets Weight 30-Mar
Emerging Europe Index	13	5,525.75	6.63%
Emerging Middle East/Africa Index	13	13,470.02	16.17%
Total Emerging EMEA Index	26	18,995.78	22.81%
Emerging Asia Pacific Index	68	40,151.28	48.21%
Emerging Americas Index	27	24,140.03	28.98%
Total Emerging Index	**121**	**83,287.09**	**100.00%**

(*) The Top 20 Constituents represent 36.69% of the market capitalisation of the Emerging Markets Index.

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top and Bottom 20 Performance

Top 20 Performance

Stock	Country	Price Return Mar-12	Div Return Mar-12	Total Return Mar-12
Ciputra Surya	INDO	45.63	0.00	45.63
Property Perfect	THAI	38.30	0.00	38.30
Akmerkez Gayrimenkul Yatirim	TRY	37.40	0.00	37.40
Camargo Correa Desenvolvimento Imobiliario S/A Ord	BRAZ	36.69	0.00	36.69
Summarecon	INDO	21.71	0.00	21.71
LC Corp SA	POL	19.51	0.00	19.51
Intiland Development Tbk PT	INDO	14.29	0.00	14.29
Lippo Karawaci	INDO	14.29	0.00	14.29
Torunlar Gayrimenkul Yatirim Ortakligi	TRY	13.50	0.00	13.50
EZ TEC Empreendimentos e Partipacoes	BRAZ	12.56	0.00	12.56
Ciputra Develop	INDO	12.50	0.00	12.50
Central Pattana	THAI	12.20	0.00	12.20
Megaworld Corporation	PHIL	11.36	0.00	11.36
Preuksa Real Estate	THAI	7.86	2.86	10.71
Supalai PCL	THAI	10.64	0.00	10.64
Ciputra Property	INDO	10.61	0.00	10.61
YTL Land & Development BHD	MAL	10.46	0.00	10.46
Multiplan Empreendimentos Imobiliaros S/A Ord	BRAZ	9.36	0.00	9.36
Inpar SA	BRAZ	9.05	0.00	9.05
Alam Sutera Realty	INDO	8.77	0.00	8.77

Bottom 20 Performance

Stock	Country	Price Return Mar-12	Div Return Mar-12	Total Return Mar-12
MRV Engenharia e Participacoes SA	BRAZ	-6.50	0.00	-6.50
Cyrela Brazil Realty S/A Empreendimentose e Participacoes Or	BRAZ	-6.76	0.00	-6.76
Shenzhen Vanke (B)	CHN	-7.90	0.00	-7.90
Eastern & Orient	MAL	-8.54	0.00	-8.54
Dogus GE Gayrimenkul Yatirim Ortakligi	TUR	-8.62	0.00	-8.62
Tebrau Teguh Bhd	MAL	-8.67	0.00	-8.67
Guangzhou R&F Properties (H)	CHN	-9.67	0.00	-9.67
Gafisa	BRAZ	-10.04	0.00	-10.04
Brookfield Incorporacoes SA	BRAZ	-10.31	0.00	-10.31
Land And General	MAL	-10.39	0.00	-10.39
DLF	IDA	-10.93	0.00	-10.93
Anant RAJ Industries	IDA	-11.09	0.00	-11.09
Unitech	IDA	-11.13	0.00	-11.13
Orbit Corporation	IDA	-12.63	0.00	-12.63
Beijing North Star (H)	CHN	-13.25	0.00	-13.25
PDG Realty S/A Empreendimentos e Participacoes Ord	BRAZ	-14.03	0.00	-14.03
Brigade Enterprises	IDA	-15.04	0.00	-15.04
Globe Trade Centre	POL	-23.52	0.00	-23.52
Poly (Hong Kong) Investments (Red Chip)	CHN	-27.07	0.00	-27.07
MVL Ltd.	IDA	-50.29	0.00	-50.29

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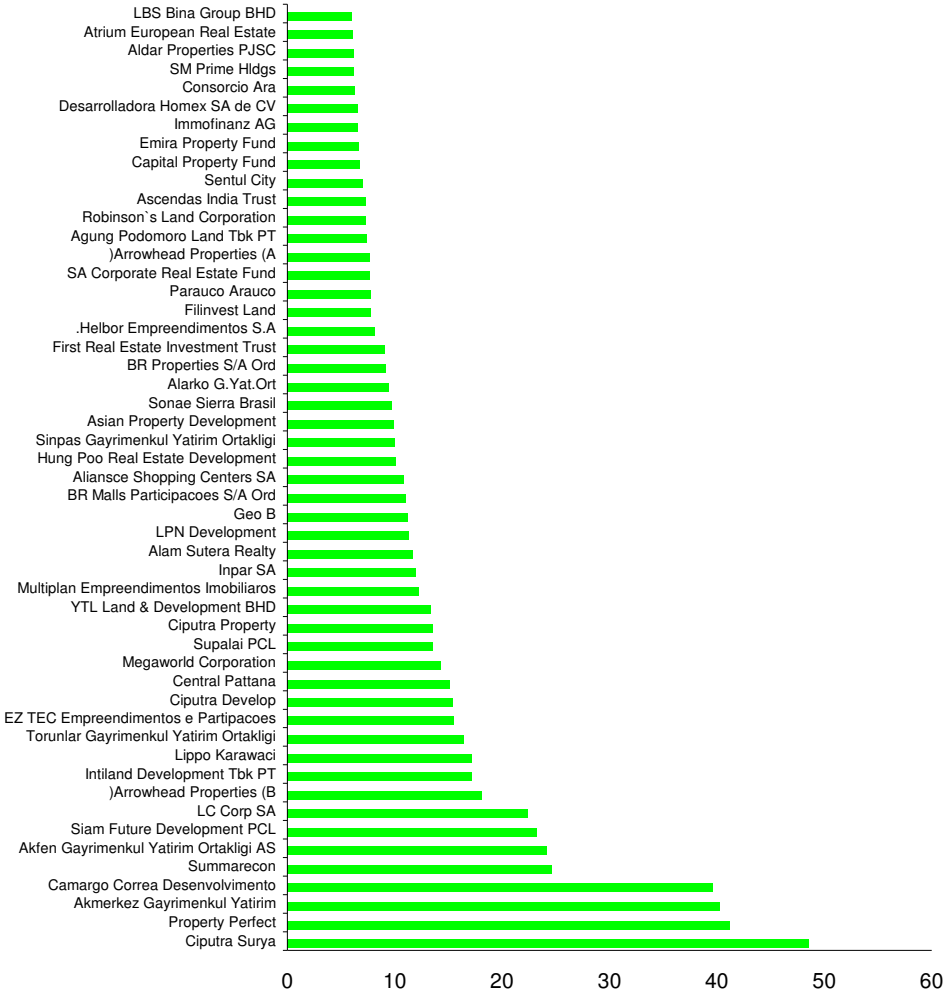
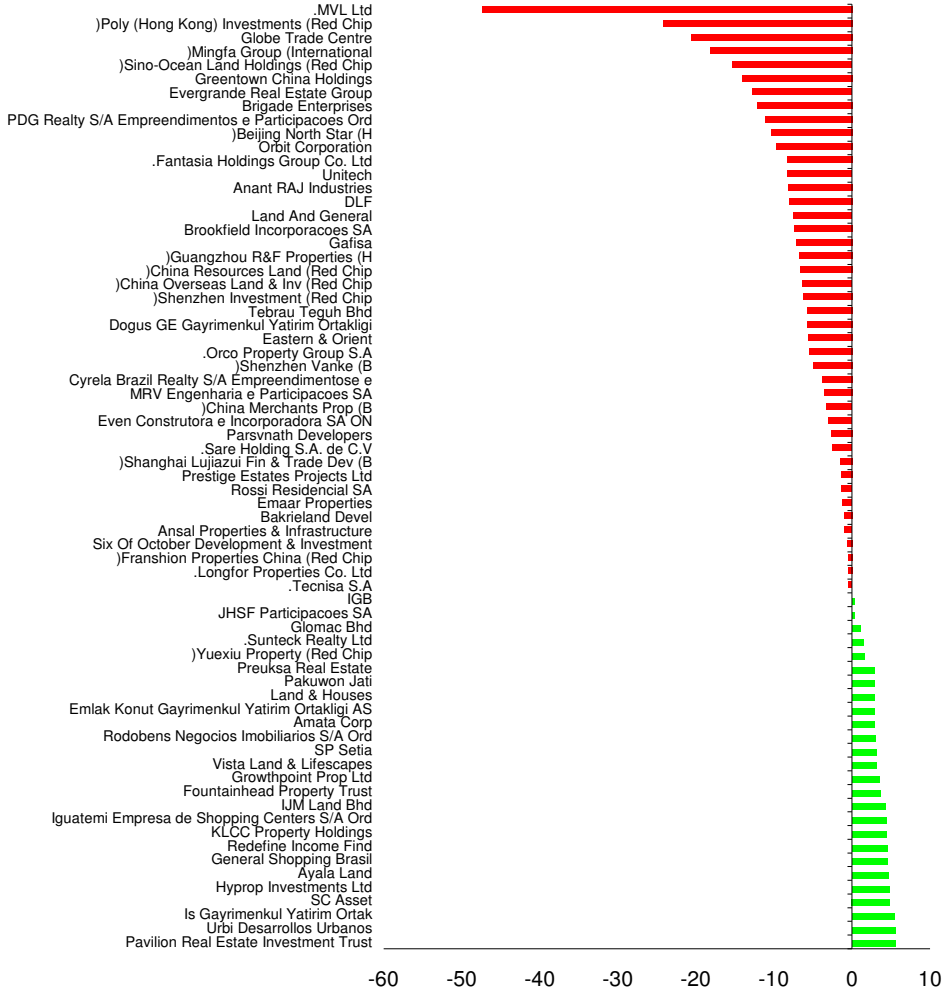
Graph 41: Total Return Performance relative to Emerging Market Index





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Section 4.2

FTSE EPRA/NAREIT Emerging Markets REIT/Non-REIT Index Series

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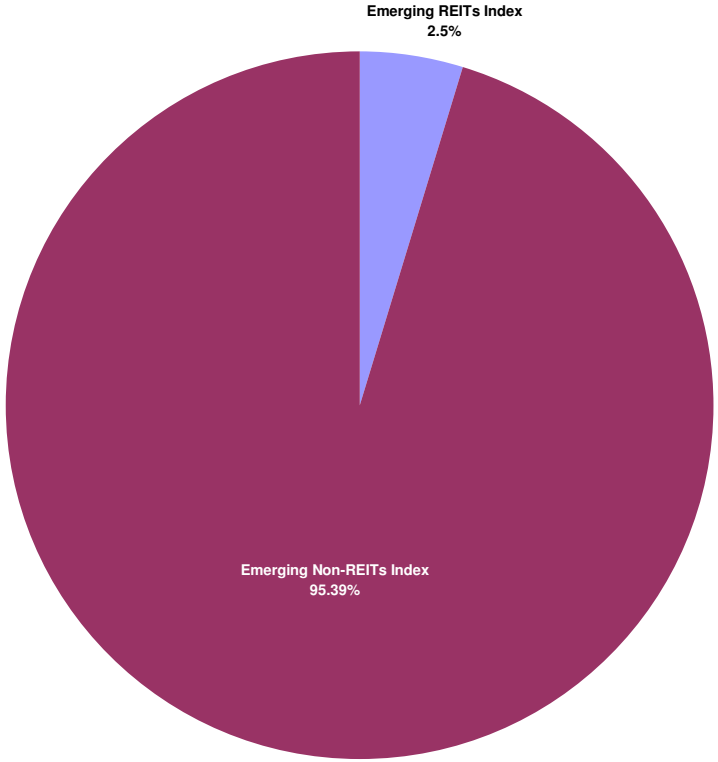
Graph 42: Global Emerging - Breakdown by Sector



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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	EUR	2,000.44	3,842.60	4.61	5.73	-NA-	-NA-	-NA-	-NA-	-5.69	12.59	1.39	12.59	-NA-	-NA-
Emerging Non-REITs Index	EUR	1,977.90	79,444.49	95.39	2.68	-NA-	-NA-	-NA-	-NA-	-0.88	17.94	-3.09	17.94	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	EUR	2,004.39	39,982.15	48.01	2.29	-NA-	-NA-	-NA-	-NA-	7.29	18.76	-1.99	18.76	-NA-	-NA-
Emerging Americas Non-REITs Index	EUR	2,072.94	24,140.03	28.98	1.88	-NA-	-NA-	-NA-	-NA-	-10.13	17.35	-5.44	17.35	-NA-	-NA-
Emerging EMEA REITs Index	EUR	1,980.12	3,673.47	4.41	5.98	-NA-	-NA-	-NA-	-NA-	-8.41	15.56	2.64	15.56	-NA-	-NA-
Emerging EMEA Non-REITs Index	EUR	1,996.68	15,322.30	18.40	4.93	-NA-	-NA-	-NA-	-NA-	5.38	14.64	-1.95	14.64	-NA-	-NA-
Emerging Europe REITs Index	EUR	2,291.24	1,562.23	1.88	2.66	-NA-	-NA-	-NA-	-NA-	-24.84	31.08	6.57	31.08	-NA-	-NA-
Emerging Europe Non-REITs Index	EUR	368.24	3,963.53	4.76	0.69	-NA-	-NA-	-NA-	-NA-	-61.59	-6.21	-14.96	-6.21	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	2,330.27	2,111.25	2.53	8.43	-NA-	-NA-	-NA-	-NA-	8.20	5.89	-0.08	5.89	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	EUR	2,128.40	11,358.78	13.64	6.41	-NA-	-NA-	-NA-	-NA-	10.68	15.17	-1.69	15.17	-NA-	-NA-
Emerging REITs Index	USD	2,100.02	5,117.19	4.61	5.73	-NA-	-NA-	-NA-	-NA-	-11.51	15.50	0.93	15.50	-NA-	-NA-
Emerging Non-REITs Index	USD	2,077.48	105,796.21	95.39	2.68	-NA-	-NA-	-NA-	-NA-	-6.98	20.99	-3.53	20.99	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	USD	2,105.27	53,244.22	48.01	2.29	-NA-	-NA-	-NA-	-NA-	0.68	21.83	-2.43	21.83	-NA-	-NA-
Emerging Americas Non-REITs Index	USD	2,176.97	32,147.28	28.98	1.88	-NA-	-NA-	-NA-	-NA-	-15.66	20.38	-5.86	20.38	-NA-	-NA-
Emerging EMEA REITs Index	USD	2,079.01	4,891.96	4.41	5.98	-NA-	-NA-	-NA-	-NA-	-14.06	18.54	2.18	18.54	-NA-	-NA-
Emerging EMEA Non-REITs Index	USD	2,097.73	20,404.71	18.40	4.93	-NA-	-NA-	-NA-	-NA-	-1.11	17.60	-2.39	17.60	-NA-	-NA-
Emerging Europe REITs Index	USD	2,407.78	2,080.42	1.88	2.66	-NA-	-NA-	-NA-	-NA-	-29.47	34.47	6.09	34.47	-NA-	-NA-
Emerging Europe Non-REITs Index	USD	386.72	5,278.23	4.76	0.69	-NA-	-NA-	-NA-	-NA-	-63.95	-3.79	-15.35	-3.79	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,446.30	2,811.55	2.53	8.43	-NA-	-NA-	-NA-	-NA-	1.52	8.63	-0.53	8.63	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	USD	2,236.17	15,126.48	13.64	6.41	-NA-	-NA-	-NA-	-NA-	3.87	18.15	-2.13	18.15	-NA-	-NA-
Emerging REITs Index	GBP	2,118.22	3,202.75	4.61	5.73	-NA-	-NA-	-NA-	-NA-	-11.22	12.34	0.91	12.34	-NA-	-NA-
Emerging Non-REITs Index	GBP	2,095.49	66,215.73	95.39	2.68	-NA-	-NA-	-NA-	-NA-	-6.68	17.68	-3.55	17.68	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	GBP	2,123.52	33,324.49	48.01	2.29	-NA-	-NA-	-NA-	-NA-	1.01	18.50	-2.45	18.50	-NA-	-NA-
Emerging Americas Non-REITs Index	GBP	2,195.85	20,120.34	28.98	1.88	-NA-	-NA-	-NA-	-NA-	-15.39	17.09	-5.88	17.09	-NA-	-NA-
Emerging EMEA REITs Index	GBP	2,097.03	3,061.78	4.41	5.98	-NA-	-NA-	-NA-	-NA-	-13.78	15.31	2.16	15.31	-NA-	-NA-
Emerging EMEA Non-REITs Index	GBP	2,115.91	12,770.90	18.40	4.93	-NA-	-NA-	-NA-	-NA-	-0.78	14.39	-2.41	14.39	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,428.65	1,302.09	1.88	2.66	-NA-	-NA-	-NA-	-NA-	-29.24	30.80	6.07	30.80	-NA-	-NA-
Emerging Europe Non-REITs Index	GBP	390.07	3,303.54	4.76	0.69	-NA-	-NA-	-NA-	-NA-	-63.84	-6.42	-15.36	-6.42	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	2,467.51	1,759.69	2.53	8.43	-NA-	-NA-	-NA-	-NA-	1.85	5.66	-0.55	5.66	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	GBP	2,255.56	9,467.36	13.64	6.41	-NA-	-NA-	-NA-	-NA-	4.21	14.92	-2.15	14.92	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	JPY	1,688.45	421,119.44	4.61	5.73	-NA-	-NA-	-NA-	-NA-	-12.13	23.54	2.62	23.54	-NA-	-NA-
Emerging Non-REITs Index	JPY	1,670.32	8,706,498.77	95.39	2.68	-NA-	-NA-	-NA-	-NA-	-7.64	29.41	-1.91	29.41	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	JPY	1,692.67	4,381,732.90	48.01	2.29	-NA-	-NA-	-NA-	-NA-	-0.03	30.31	-0.80	30.31	-NA-	-NA-
Emerging Americas Non-REITs Index	JPY	1,750.32	2,645,560.32	28.98	1.88	-NA-	-NA-	-NA-	-NA-	-16.26	28.76	-4.29	28.76	-NA-	-NA-
Emerging EMEA REITs Index	JPY	1,671.55	402,583.92	4.41	5.98	-NA-	-NA-	-NA-	-NA-	-14.67	26.79	3.89	26.79	-NA-	-NA-
Emerging EMEA Non-REITs Index	JPY	1,686.60	1,679,205.55	18.40	4.93	-NA-	-NA-	-NA-	-NA-	-1.80	25.78	-0.76	25.78	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,935.89	171,207.78	1.88	2.66	-NA-	-NA-	-NA-	-NA-	-29.97	43.83	7.87	43.83	-NA-	-NA-
Emerging Europe Non-REITs Index	JPY	310.93	434,372.01	4.76	0.69	-NA-	-NA-	-NA-	-NA-	-64.21	2.91	-13.93	2.91	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,966.86	231,376.14	2.53	8.43	-NA-	-NA-	-NA-	-NA-	0.80	16.19	1.13	16.19	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	JPY	1,797.91	1,244,833.54	13.64	6.41	-NA-	-NA-	-NA-	-NA-	3.13	26.37	-0.49	26.37	-NA-	-NA-
Emerging REITs Index	AUD	1,326.49	4,939.63	4.61	5.73	-NA-	-NA-	-NA-	-NA-	-11.66	14.30	5.27	14.30	-NA-	-NA-
Emerging Non-REITs Index	AUD	1,312.25	102,125.08	95.39	2.68	-NA-	-NA-	-NA-	-NA-	-7.14	19.73	0.62	19.73	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	1,329.81	51,396.64	48.01	2.29	-NA-	-NA-	-NA-	-NA-	0.51	20.57	1.76	20.57	-NA-	-NA-
Emerging Americas Non-REITs Index	AUD	1,375.10	31,031.77	28.98	1.88	-NA-	-NA-	-NA-	-NA-	-15.81	19.13	-1.82	19.13	-NA-	-NA-
Emerging EMEA REITs Index	AUD	1,313.22	4,722.21	4.41	5.98	-NA-	-NA-	-NA-	-NA-	-14.21	17.31	6.57	17.31	-NA-	-NA-
Emerging EMEA Non-REITs Index	AUD	1,325.05	19,696.67	18.40	4.93	-NA-	-NA-	-NA-	-NA-	-1.28	16.38	1.80	16.38	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,520.89	2,008.22	1.88	2.66	-NA-	-NA-	-NA-	-NA-	-29.59	33.08	10.65	33.08	-NA-	-NA-
Emerging Europe Non-REITs Index	AUD	244.27	5,095.08	4.76	0.69	-NA-	-NA-	-NA-	-NA-	-64.02	-4.79	-11.71	-4.79	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,545.22	2,713.98	2.53	8.43	-NA-	-NA-	-NA-	-NA-	1.34	7.50	3.74	7.50	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	1,412.49	14,601.59	13.64	6.41	-NA-	-NA-	-NA-	-NA-	3.69	16.92	2.07	16.92	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	EUR	1,976.21	3,842.60	4.61	5.56	-NA-	-NA-	-NA-	-NA-	-5.79	12.56	1.37	12.56	-NA-	-NA-
Emerging Non-REITs Index	EUR	1,968.77	79,444.49	95.39	2.55	-NA-	-NA-	-NA-	-NA-	-0.98	17.93	-3.10	17.93	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	EUR	1,991.31	39,982.15	48.01	2.05	-NA-	-NA-	-NA-	-NA-	7.05	18.74	-2.01	18.74	-NA-	-NA-
Emerging Americas Non-REITs Index	EUR	2,072.70	24,140.03	28.98	1.87	-NA-	-NA-	-NA-	-NA-	-10.14	17.35	-5.44	17.35	-NA-	-NA-
Emerging EMEA REITs Index	EUR	1,957.52	3,673.47	4.41	5.81	-NA-	-NA-	-NA-	-NA-	-8.51	15.53	2.62	15.53	-NA-	-NA-
Emerging EMEA Non-REITs Index	EUR	1,981.80	15,322.30	18.40	4.90	-NA-	-NA-	-NA-	-NA-	5.37	14.63	-1.96	14.63	-NA-	-NA-
Emerging Europe REITs Index	EUR	2,257.83	1,562.23	1.88	2.26	-NA-	-NA-	-NA-	-NA-	-25.04	31.02	6.51	31.02	-NA-	-NA-
Emerging Europe Non-REITs Index	EUR	368.13	3,963.53	4.76	0.59	-NA-	-NA-	-NA-	-NA-	-61.60	-6.24	-14.99	-6.24	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	2,306.80	2,111.25	2.53	8.43	-NA-	-NA-	-NA-	-NA-	8.20	5.89	-0.08	5.89	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	EUR	2,110.78	11,358.78	13.64	6.41	-NA-	-NA-	-NA-	-NA-	10.68	15.17	-1.69	15.17	-NA-	-NA-
Emerging REITs Index	USD	2,074.59	5,117.19	4.61	5.56	-NA-	-NA-	-NA-	-NA-	-11.60	15.47	0.91	15.47	-NA-	-NA-
Emerging Non-REITs Index	USD	2,067.86	105,796.21	95.39	2.55	-NA-	-NA-	-NA-	-NA-	-7.07	20.98	-3.54	20.98	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	USD	2,091.50	53,244.22	48.01	2.05	-NA-	-NA-	-NA-	-NA-	0.46	21.81	-2.45	21.81	-NA-	-NA-
Emerging Americas Non-REITs Index	USD	2,176.73	32,147.28	28.98	1.87	-NA-	-NA-	-NA-	-NA-	-15.67	20.38	-5.86	20.38	-NA-	-NA-
Emerging EMEA REITs Index	USD	2,055.28	4,891.96	4.41	5.81	-NA-	-NA-	-NA-	-NA-	-14.15	18.52	2.16	18.52	-NA-	-NA-
Emerging EMEA Non-REITs Index	USD	2,082.06	20,404.71	18.40	4.90	-NA-	-NA-	-NA-	-NA-	-1.11	17.59	-2.40	17.59	-NA-	-NA-
Emerging Europe REITs Index	USD	2,372.43	2,080.42	1.88	2.26	-NA-	-NA-	-NA-	-NA-	-29.66	34.40	6.04	34.40	-NA-	-NA-
Emerging Europe Non-REITs Index	USD	386.60	5,278.23	4.76	0.59	-NA-	-NA-	-NA-	-NA-	-63.96	-3.82	-15.37	-3.82	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,421.69	2,811.55	2.53	8.43	-NA-	-NA-	-NA-	-NA-	1.52	8.63	-0.53	8.63	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	USD	2,217.62	15,126.48	13.64	6.41	-NA-	-NA-	-NA-	-NA-	3.87	18.15	-2.13	18.15	-NA-	-NA-
Emerging REITs Index	GBP	2,092.58	3,202.75	4.61	5.56	-NA-	-NA-	-NA-	-NA-	-11.31	12.32	0.89	12.32	-NA-	-NA-
Emerging Non-REITs Index	GBP	2,085.79	66,215.73	95.39	2.55	-NA-	-NA-	-NA-	-NA-	-6.77	17.67	-3.55	17.67	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	GBP	2,109.64	33,324.49	48.01	2.05	-NA-	-NA-	-NA-	-NA-	0.79	18.48	-2.47	18.48	-NA-	-NA-
Emerging Americas Non-REITs Index	GBP	2,195.60	20,120.34	28.98	1.87	-NA-	-NA-	-NA-	-NA-	-15.40	17.09	-5.88	17.09	-NA-	-NA-
Emerging EMEA REITs Index	GBP	2,073.10	3,061.78	4.41	5.81	-NA-	-NA-	-NA-	-NA-	-13.87	15.28	2.14	15.28	-NA-	-NA-
Emerging EMEA Non-REITs Index	GBP	2,100.12	12,770.90	18.40	4.90	-NA-	-NA-	-NA-	-NA-	-0.79	14.38	-2.42	14.38	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,393.00	1,302.09	1.88	2.26	-NA-	-NA-	-NA-	-NA-	-29.43	30.73	6.02	30.73	-NA-	-NA-
Emerging Europe Non-REITs Index	GBP	389.95	3,303.54	4.76	0.59	-NA-	-NA-	-NA-	-NA-	-63.85	-6.45	-15.39	-6.45	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	2,442.69	1,759.69	2.53	8.43	-NA-	-NA-	-NA-	-NA-	1.85	5.66	-0.55	5.66	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	GBP	2,236.85	9,467.36	13.64	6.41	-NA-	-NA-	-NA-	-NA-	4.21	14.92	-2.15	14.92	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	JPY	1,668.00	421,119.44	4.61	5.56	-NA-	-NA-	-NA-	-NA-	-12.22	23.51	2.60	23.51	-NA-	-NA-
Emerging Non-REITs Index	JPY	1,662.59	8,706,498.77	95.39	2.55	-NA-	-NA-	-NA-	-NA-	-7.73	29.40	-1.92	29.40	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	JPY	1,681.60	4,381,732.90	48.01	2.05	-NA-	-NA-	-NA-	-NA-	-0.25	30.29	-0.82	30.29	-NA-	-NA-
Emerging Americas Non-REITs Index	JPY	1,750.13	2,645,560.32	28.98	1.87	-NA-	-NA-	-NA-	-NA-	-16.27	28.76	-4.29	28.76	-NA-	-NA-
Emerging EMEA REITs Index	JPY	1,652.48	402,583.92	4.41	5.81	-NA-	-NA-	-NA-	-NA-	-14.76	26.77	3.87	26.77	-NA-	-NA-
Emerging EMEA Non-REITs Index	JPY	1,674.01	1,679,205.55	18.40	4.90	-NA-	-NA-	-NA-	-NA-	-1.81	25.78	-0.77	25.78	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,907.47	171,207.78	1.88	2.26	-NA-	-NA-	-NA-	-NA-	-30.15	43.76	7.81	43.76	-NA-	-NA-
Emerging Europe Non-REITs Index	JPY	310.83	434,372.01	4.76	0.59	-NA-	-NA-	-NA-	-NA-	-64.22	2.87	-13.96	2.87	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,947.08	231,376.14	2.53	8.43	-NA-	-NA-	-NA-	-NA-	0.80	16.19	1.14	16.19	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	JPY	1,783.00	1,244,833.54	13.64	6.41	-NA-	-NA-	-NA-	-NA-	3.14	26.37	-0.49	26.37	-NA-	-NA-
Emerging REITs Index	AUD	1,310.43	4,939.63	4.61	5.56	-NA-	-NA-	-NA-	-NA-	-11.75	14.28	5.25	14.28	-NA-	-NA-
Emerging Non-REITs Index	AUD	1,306.18	102,125.08	95.39	2.55	-NA-	-NA-	-NA-	-NA-	-7.23	19.72	0.61	19.72	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	1,321.12	51,396.64	48.01	2.05	-NA-	-NA-	-NA-	-NA-	0.29	20.54	1.74	20.54	-NA-	-NA-
Emerging Americas Non-REITs Index	AUD	1,374.95	31,031.77	28.98	1.87	-NA-	-NA-	-NA-	-NA-	-15.82	19.13	-1.82	19.13	-NA-	-NA-
Emerging EMEA REITs Index	AUD	1,298.23	4,722.21	4.41	5.81	-NA-	-NA-	-NA-	-NA-	-14.30	17.29	6.55	17.29	-NA-	-NA-
Emerging EMEA Non-REITs Index	AUD	1,315.15	19,696.67	18.40	4.90	-NA-	-NA-	-NA-	-NA-	-1.29	16.37	1.79	16.37	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,498.57	2,008.22	1.88	2.26	-NA-	-NA-	-NA-	-NA-	-29.78	33.01	10.59	33.01	-NA-	-NA-
Emerging Europe Non-REITs Index	AUD	244.20	5,095.08	4.76	0.59	-NA-	-NA-	-NA-	-NA-	-64.03	-4.82	-11.74	-4.82	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,529.68	2,713.98	2.53	8.43	-NA-	-NA-	-NA-	-NA-	1.34	7.50	3.74	7.50	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	1,400.78	14,601.59	13.64	6.41	-NA-	-NA-	-NA-	-NA-	3.69	16.92	2.07	16.92	-NA-	-NA-

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Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	EUR	1,521.66	3,842.60	4.61	0.00	-NA-	-NA-	-NA-	-NA-	-10.60	10.98	0.02	10.98	-NA-	-NA-
Emerging Non-REITs Index	EUR	1,818.46	79,444.49	95.39	0.00	-NA-	-NA-	-NA-	-NA-	-3.24	17.53	-3.37	17.53	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	EUR	1,881.95	39,982.15	48.01	0.00	-NA-	-NA-	-NA-	-NA-	5.17	18.57	-2.16	18.57	-NA-	-NA-
Emerging Americas Non-REITs Index	EUR	1,996.57	24,140.03	28.98	0.00	-NA-	-NA-	-NA-	-NA-	-11.59	17.32	-5.44	17.32	-NA-	-NA-
Emerging EMEA REITs Index	EUR	1,502.44	3,673.47	4.41	0.00	-NA-	-NA-	-NA-	-NA-	-13.41	13.74	1.03	13.74	-NA-	-NA-
Emerging EMEA Non-REITs Index	EUR	1,591.04	15,322.30	18.40	0.00	-NA-	-NA-	-NA-	-NA-	-0.62	12.68	-3.30	12.68	-NA-	-NA-
Emerging Europe REITs Index	EUR	2,080.74	1,562.23	1.88	0.00	-NA-	-NA-	-NA-	-NA-	-26.16	30.64	6.21	30.64	-NA-	-NA-
Emerging Europe Non-REITs Index	EUR	367.51	3,963.53	4.76	0.00	-NA-	-NA-	-NA-	-NA-	-61.66	-6.40	-15.13	-6.40	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	1,694.52	2,111.25	2.53	0.00	-NA-	-NA-	-NA-	-NA-	-0.67	3.28	-2.55	3.28	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	EUR	1,661.89	11,358.78	13.64	0.00	-NA-	-NA-	-NA-	-NA-	4.13	13.17	-3.05	13.17	-NA-	-NA-
Emerging REITs Index	USD	1,598.04	5,117.19	4.61	0.00	-NA-	-NA-	-NA-	-NA-	-16.11	13.85	-0.43	13.85	-NA-	-NA-
Emerging Non-REITs Index	USD	1,909.74	105,796.21	95.39	0.00	-NA-	-NA-	-NA-	-NA-	-9.20	20.57	-3.80	20.57	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	USD	1,976.41	53,244.22	48.01	0.00	-NA-	-NA-	-NA-	-NA-	-1.31	21.63	-2.60	21.63	-NA-	-NA-
Emerging Americas Non-REITs Index	USD	2,096.78	32,147.28	28.98	0.00	-NA-	-NA-	-NA-	-NA-	-17.03	20.35	-5.87	20.35	-NA-	-NA-
Emerging EMEA REITs Index	USD	1,577.85	4,891.96	4.41	0.00	-NA-	-NA-	-NA-	-NA-	-18.74	16.68	0.58	16.68	-NA-	-NA-
Emerging EMEA Non-REITs Index	USD	1,670.90	20,404.71	18.40	0.00	-NA-	-NA-	-NA-	-NA-	-6.74	15.59	-3.73	15.59	-NA-	-NA-
Emerging Europe REITs Index	USD	2,185.17	2,080.42	1.88	0.00	-NA-	-NA-	-NA-	-NA-	-30.70	34.02	5.73	34.02	-NA-	-NA-
Emerging Europe Non-REITs Index	USD	385.95	5,278.23	4.76	0.00	-NA-	-NA-	-NA-	-NA-	-64.02	-3.98	-15.52	-3.98	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	1,779.57	2,811.55	2.53	0.00	-NA-	-NA-	-NA-	-NA-	-6.79	5.95	-2.98	5.95	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	USD	1,745.31	15,126.48	13.64	0.00	-NA-	-NA-	-NA-	-NA-	-2.28	16.10	-3.48	16.10	-NA-	-NA-
Emerging REITs Index	GBP	1,611.89	3,202.75	4.61	0.00	-NA-	-NA-	-NA-	-NA-	-15.84	10.74	-0.45	10.74	-NA-	-NA-
Emerging Non-REITs Index	GBP	1,926.29	66,215.73	95.39	0.00	-NA-	-NA-	-NA-	-NA-	-8.91	17.27	-3.82	17.27	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	GBP	1,993.55	33,324.49	48.01	0.00	-NA-	-NA-	-NA-	-NA-	-0.99	18.31	-2.61	18.31	-NA-	-NA-
Emerging Americas Non-REITs Index	GBP	2,114.96	20,120.34	28.98	0.00	-NA-	-NA-	-NA-	-NA-	-16.76	17.06	-5.89	17.06	-NA-	-NA-
Emerging EMEA REITs Index	GBP	1,591.54	3,061.78	4.41	0.00	-NA-	-NA-	-NA-	-NA-	-18.47	13.50	0.56	13.50	-NA-	-NA-
Emerging EMEA Non-REITs Index	GBP	1,685.39	12,770.90	18.40	0.00	-NA-	-NA-	-NA-	-NA-	-6.43	12.43	-3.75	12.43	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,204.12	1,302.09	1.88	0.00	-NA-	-NA-	-NA-	-NA-	-30.48	30.36	5.71	30.36	-NA-	-NA-
Emerging Europe Non-REITs Index	GBP	389.30	3,303.54	4.76	0.00	-NA-	-NA-	-NA-	-NA-	-63.91	-6.60	-15.53	-6.60	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	1,795.00	1,759.69	2.53	0.00	-NA-	-NA-	-NA-	-NA-	-6.48	3.06	-3.00	3.06	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	GBP	1,760.44	9,467.36	13.64	0.00	-NA-	-NA-	-NA-	-NA-	-1.96	12.93	-3.50	12.93	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	JPY	1,284.85	421,119.44	4.61	0.00	-NA-	-NA-	-NA-	-NA-	-16.70	21.77	1.24	21.77	-NA-	-NA-
Emerging Non-REITs Index	JPY	1,535.46	8,706,498.77	95.39	0.00	-NA-	-NA-	-NA-	-NA-	-9.84	28.96	-2.19	28.96	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	JPY	1,589.06	4,381,732.90	48.01	0.00	-NA-	-NA-	-NA-	-NA-	-2.00	30.10	-0.97	30.10	-NA-	-NA-
Emerging Americas Non-REITs Index	JPY	1,685.85	2,645,560.32	28.98	0.00	-NA-	-NA-	-NA-	-NA-	-17.62	28.73	-4.29	28.73	-NA-	-NA-
Emerging EMEA REITs Index	JPY	1,268.62	402,583.92	4.41	0.00	-NA-	-NA-	-NA-	-NA-	-19.31	24.81	2.27	24.81	-NA-	-NA-
Emerging EMEA Non-REITs Index	JPY	1,343.43	1,679,205.55	18.40	0.00	-NA-	-NA-	-NA-	-NA-	-7.40	23.63	-2.12	23.63	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,756.91	171,207.78	1.88	0.00	-NA-	-NA-	-NA-	-NA-	-31.19	43.35	7.50	43.35	-NA-	-NA-
Emerging Europe Non-REITs Index	JPY	310.31	434,372.01	4.76	0.00	-NA-	-NA-	-NA-	-NA-	-64.28	2.70	-14.10	2.70	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,430.80	231,376.14	2.53	0.00	-NA-	-NA-	-NA-	-NA-	-7.45	13.33	-1.36	13.33	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	JPY	1,403.25	1,244,833.54	13.64	0.00	-NA-	-NA-	-NA-	-NA-	-2.97	24.18	-1.87	24.18	-NA-	-NA-
Emerging REITs Index	AUD	1,009.41	4,939.63	4.61	0.00	-NA-	-NA-	-NA-	-NA-	-16.25	12.67	3.85	12.67	-NA-	-NA-
Emerging Non-REITs Index	AUD	1,206.30	102,125.08	95.39	0.00	-NA-	-NA-	-NA-	-NA-	-9.36	19.32	0.33	19.32	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	1,248.42	51,396.64	48.01	0.00	-NA-	-NA-	-NA-	-NA-	-1.48	20.37	1.59	20.37	-NA-	-NA-
Emerging Americas Non-REITs Index	AUD	1,324.45	31,031.77	28.98	0.00	-NA-	-NA-	-NA-	-NA-	-17.17	19.10	-1.82	19.10	-NA-	-NA-
Emerging EMEA REITs Index	AUD	996.66	4,722.21	4.41	0.00	-NA-	-NA-	-NA-	-NA-	-18.88	15.47	4.90	15.47	-NA-	-NA-
Emerging EMEA Non-REITs Index	AUD	1,055.44	19,696.67	18.40	0.00	-NA-	-NA-	-NA-	-NA-	-6.90	14.39	0.41	14.39	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,380.28	2,008.22	1.88	0.00	-NA-	-NA-	-NA-	-NA-	-30.82	32.63	10.28	32.63	-NA-	-NA-
Emerging Europe Non-REITs Index	AUD	243.79	5,095.08	4.76	0.00	-NA-	-NA-	-NA-	-NA-	-64.09	-4.98	-11.88	-4.98	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,124.08	2,713.98	2.53	0.00	-NA-	-NA-	-NA-	-NA-	-6.95	4.85	1.18	4.85	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	1,102.44	14,601.59	13.64	0.00	-NA-	-NA-	-NA-	-NA-	-2.45	14.89	0.66	14.89	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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Section 4.3

FTSE EPRA/NAREIT Emerging Markets Sector Index Series

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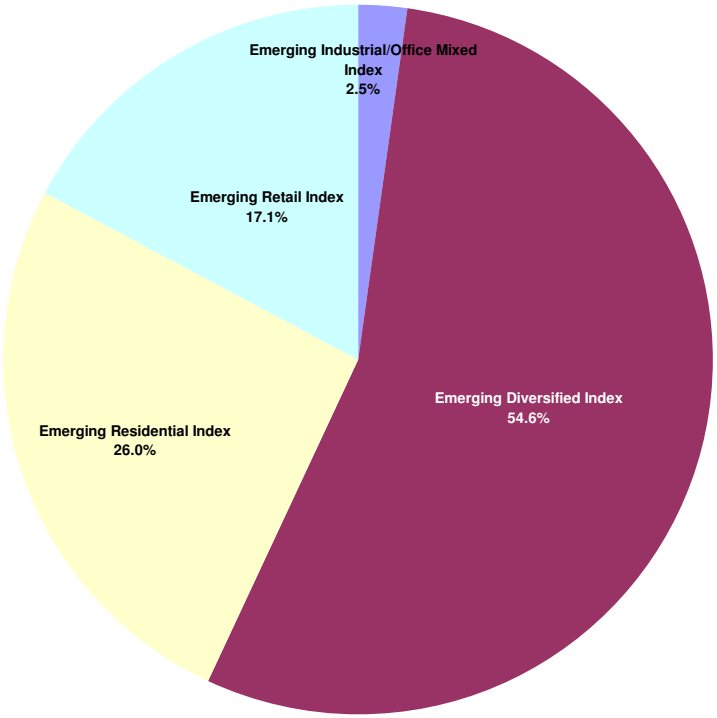
Graph 42: Global Emerging - Breakdown by Sector



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FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Industrial/Office Mixed Index	EUR	4,362.89	1,866.87	2.26	0.55	-NA-	-NA-	-NA-	-NA-	-NA-	26.67	0.36	26.67	-NA-	-NA-
Emerging Diversified Index	EUR	1,746.89	45,167.41	54.61	3.31	-NA-	-NA-	-NA-	-NA-	-NA-	15.11	-4.79	15.11	-NA-	-NA-
Emerging Residential Index	EUR	1,649.06	21,533.41	26.03	2.33	-NA-	-NA-	-NA-	-NA-	-NA-	19.04	-2.71	19.04	-NA-	-NA-
Emerging Retail Index	EUR	3,705.61	14,147.80	17.10	2.11	-NA-	-NA-	-NA-	-NA-	-NA-	21.72	2.48	21.72	-NA-	-NA-
Emerging Industrial/Office Mixed Index	USD	4,580.64	2,486.11	2.26	0.55	-NA-	-NA-	-NA-	-NA-	-NA-	29.95	-0.09	29.95	-NA-	-NA-
Emerging Diversified Index	USD	1,834.96	60,149.43	54.61	3.31	-NA-	-NA-	-NA-	-NA-	-NA-	18.08	-5.22	18.08	-NA-	-NA-
Emerging Residential Index	USD	1,731.89	28,676.04	26.03	2.33	-NA-	-NA-	-NA-	-NA-	-NA-	22.12	-3.15	22.12	-NA-	-NA-
Emerging Retail Index	USD	3,891.02	18,840.62	17.10	2.11	-NA-	-NA-	-NA-	-NA-	-NA-	24.86	2.02	24.86	-NA-	-NA-
Emerging Industrial/Office Mixed Index	GBP	4,620.36	1,556.00	2.26	0.55	-NA-	-NA-	-NA-	-NA-	-NA-	26.40	-0.11	26.40	-NA-	-NA-
Emerging Diversified Index	GBP	1,850.87	37,646.32	54.61	3.31	-NA-	-NA-	-NA-	-NA-	-NA-	14.86	-5.24	14.86	-NA-	-NA-
Emerging Residential Index	GBP	1,746.91	17,947.76	26.03	2.33	-NA-	-NA-	-NA-	-NA-	-NA-	18.78	-3.17	18.78	-NA-	-NA-
Emerging Retail Index	GBP	3,924.75	11,791.97	17.10	2.11	-NA-	-NA-	-NA-	-NA-	-NA-	21.45	2.00	21.45	-NA-	-NA-
Emerging Industrial/Office Mixed Index	JPY	3,682.90	204,594.20	2.26	0.55	-NA-	-NA-	-NA-	-NA-	-NA-	38.99	1.58	38.99	-NA-	-NA-
Emerging Diversified Index	JPY	1,475.33	4,949,996.98	54.61	3.31	-NA-	-NA-	-NA-	-NA-	-NA-	26.30	-3.63	26.30	-NA-	-NA-
Emerging Residential Index	JPY	1,392.47	2,359,894.42	26.03	2.33	-NA-	-NA-	-NA-	-NA-	-NA-	30.62	-1.53	30.62	-NA-	-NA-
Emerging Retail Index	JPY	3,128.44	1,550,488.69	17.10	2.11	-NA-	-NA-	-NA-	-NA-	-NA-	33.55	3.73	33.55	-NA-	-NA-
Emerging Industrial/Office Mixed Index	AUD	2,893.40	2,399.84	2.26	0.55	-NA-	-NA-	-NA-	-NA-	-NA-	28.60	4.20	28.60	-NA-	-NA-
Emerging Diversified Index	AUD	1,159.07	58,062.24	54.61	3.31	-NA-	-NA-	-NA-	-NA-	-NA-	16.86	-1.15	16.86	-NA-	-NA-
Emerging Residential Index	AUD	1,093.96	27,680.98	26.03	2.33	-NA-	-NA-	-NA-	-NA-	-NA-	20.85	1.01	20.85	-NA-	-NA-
Emerging Retail Index	AUD	2,457.79	18,186.85	17.10	2.11	-NA-	-NA-	-NA-	-NA-	-NA-	23.57	6.41	23.57	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Industrial/Office Mixed Index	EUR	4,321.81	1,866.87	2.26	0.54	-NA-	-NA-	-NA-	-NA-	-NA-	26.67	0.36	26.67	-NA-	-NA-
Emerging Diversified Index	EUR	1,736.89	45,167.41	54.61	3.18	-NA-	-NA-	-NA-	-NA-	-NA-	15.09	-4.80	15.09	-NA-	-NA-
Emerging Residential Index	EUR	1,644.45	21,533.41	26.03	2.18	-NA-	-NA-	-NA-	-NA-	-NA-	19.04	-2.71	19.04	-NA-	-NA-
Emerging Retail Index	EUR	3,679.86	14,147.80	17.10	1.99	-NA-	-NA-	-NA-	-NA-	-NA-	21.71	2.48	21.71	-NA-	-NA-
Emerging Industrial/Office Mixed Index	USD	4,537.65	2,486.11	2.26	0.54	-NA-	-NA-	-NA-	-NA-	-NA-	29.95	-0.09	29.95	-NA-	-NA-
Emerging Diversified Index	USD	1,824.43	60,149.43	54.61	3.18	-NA-	-NA-	-NA-	-NA-	-NA-	18.06	-5.23	18.06	-NA-	-NA-
Emerging Residential Index	USD	1,727.04	28,676.04	26.03	2.18	-NA-	-NA-	-NA-	-NA-	-NA-	22.12	-3.15	22.12	-NA-	-NA-
Emerging Retail Index	USD	3,864.00	18,840.62	17.10	1.99	-NA-	-NA-	-NA-	-NA-	-NA-	24.85	2.02	24.85	-NA-	-NA-
Emerging Industrial/Office Mixed Index	GBP	4,577.00	1,556.00	2.26	0.54	-NA-	-NA-	-NA-	-NA-	-NA-	26.40	-0.11	26.40	-NA-	-NA-
Emerging Diversified Index	GBP	1,840.25	37,646.32	54.61	3.18	-NA-	-NA-	-NA-	-NA-	-NA-	14.84	-5.25	14.84	-NA-	-NA-
Emerging Residential Index	GBP	1,742.02	17,947.76	26.03	2.18	-NA-	-NA-	-NA-	-NA-	-NA-	18.78	-3.17	18.78	-NA-	-NA-
Emerging Retail Index	GBP	3,897.51	11,791.97	17.10	1.99	-NA-	-NA-	-NA-	-NA-	-NA-	21.44	2.00	21.44	-NA-	-NA-
Emerging Industrial/Office Mixed Index	JPY	3,648.34	204,594.20	2.26	0.54	-NA-	-NA-	-NA-	-NA-	-NA-	38.99	1.58	38.99	-NA-	-NA-
Emerging Diversified Index	JPY	1,466.87	4,949,996.98	54.61	3.18	-NA-	-NA-	-NA-	-NA-	-NA-	26.28	-3.65	26.28	-NA-	-NA-
Emerging Residential Index	JPY	1,388.57	2,359,894.42	26.03	2.18	-NA-	-NA-	-NA-	-NA-	-NA-	30.62	-1.53	30.62	-NA-	-NA-
Emerging Retail Index	JPY	3,106.72	1,550,488.69	17.10	1.99	-NA-	-NA-	-NA-	-NA-	-NA-	33.54	3.72	33.54	-NA-	-NA-
Emerging Industrial/Office Mixed Index	AUD	2,866.25	2,399.84	2.26	0.54	-NA-	-NA-	-NA-	-NA-	-NA-	28.60	4.20	28.60	-NA-	-NA-
Emerging Diversified Index	AUD	1,152.42	58,062.24	54.61	3.18	-NA-	-NA-	-NA-	-NA-	-NA-	16.84	-1.16	16.84	-NA-	-NA-
Emerging Residential Index	AUD	1,090.90	27,680.98	26.03	2.18	-NA-	-NA-	-NA-	-NA-	-NA-	20.85	1.01	20.85	-NA-	-NA-
Emerging Retail Index	AUD	2,440.73	18,186.85	17.10	1.99	-NA-	-NA-	-NA-	-NA-	-NA-	23.56	6.40	23.56	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Industrial/Office Mixed Index	EUR	3,953.76	1,866.87	2.26	0.55	-NA-	-NA-	-NA-	-NA-	-NA-	26.67	0.36	26.67	-NA-	-NA-
Emerging Diversified Index	EUR	1,560.73	45,167.41	54.61	3.31	-NA-	-NA-	-NA-	-NA-	-NA-	14.30	-5.37	14.30	-NA-	-NA-
Emerging Residential Index	EUR	1,558.14	21,533.41	26.03	2.33	-NA-	-NA-	-NA-	-NA-	-NA-	18.95	-2.75	18.95	-NA-	-NA-
Emerging Retail Index	EUR	3,343.10	14,147.80	17.10	2.11	-NA-	-NA-	-NA-	-NA-	-NA-	21.61	2.43	21.61	-NA-	-NA-
Emerging Industrial/Office Mixed Index	USD	4,152.21	2,486.11	2.26	0.55	-NA-	-NA-	-NA-	-NA-	-NA-	29.95	-0.09	29.95	-NA-	-NA-
Emerging Diversified Index	USD	1,639.07	60,149.43	54.61	3.31	-NA-	-NA-	-NA-	-NA-	-NA-	17.26	-5.79	17.26	-NA-	-NA-
Emerging Residential Index	USD	1,636.35	28,676.04	26.03	2.33	-NA-	-NA-	-NA-	-NA-	-NA-	22.03	-3.18	22.03	-NA-	-NA-
Emerging Retail Index	USD	3,510.90	18,840.62	17.10	2.11	-NA-	-NA-	-NA-	-NA-	-NA-	24.75	1.97	24.75	-NA-	-NA-
Emerging Industrial/Office Mixed Index	GBP	4,188.21	1,556.00	2.26	0.55	-NA-	-NA-	-NA-	-NA-	-NA-	26.40	-0.11	26.40	-NA-	-NA-
Emerging Diversified Index	GBP	1,653.28	37,646.32	54.61	3.31	-NA-	-NA-	-NA-	-NA-	-NA-	14.06	-5.81	14.06	-NA-	-NA-
Emerging Residential Index	GBP	1,650.53	17,947.76	26.03	2.33	-NA-	-NA-	-NA-	-NA-	-NA-	18.70	-3.20	18.70	-NA-	-NA-
Emerging Retail Index	GBP	3,541.34	11,791.97	17.10	2.11	-NA-	-NA-	-NA-	-NA-	-NA-	21.35	1.95	21.35	-NA-	-NA-
Emerging Industrial/Office Mixed Index	JPY	3,338.44	204,594.20	2.26	0.55	-NA-	-NA-	-NA-	-NA-	-NA-	38.99	1.58	38.99	-NA-	-NA-
Emerging Diversified Index	JPY	1,317.84	4,949,996.98	54.61	3.31	-NA-	-NA-	-NA-	-NA-	-NA-	25.42	-4.22	25.42	-NA-	-NA-
Emerging Residential Index	JPY	1,315.65	2,359,894.42	26.03	2.33	-NA-	-NA-	-NA-	-NA-	-NA-	30.52	-1.56	30.52	-NA-	-NA-
Emerging Retail Index	JPY	2,822.82	1,550,488.69	17.10	2.11	-NA-	-NA-	-NA-	-NA-	-NA-	33.44	3.67	33.44	-NA-	-NA-
Emerging Industrial/Office Mixed Index	AUD	2,622.78	2,399.84	2.26	0.55	-NA-	-NA-	-NA-	-NA-	-NA-	28.60	4.20	28.60	-NA-	-NA-
Emerging Diversified Index	AUD	1,035.33	58,062.24	54.61	3.31	-NA-	-NA-	-NA-	-NA-	-NA-	16.04	-1.75	16.04	-NA-	-NA-
Emerging Residential Index	AUD	1,033.61	27,680.98	26.03	2.33	-NA-	-NA-	-NA-	-NA-	-NA-	20.76	0.98	20.76	-NA-	-NA-
Emerging Retail Index	AUD	2,217.69	18,186.85	17.10	2.11	-NA-	-NA-	-NA-	-NA-	-NA-	23.46	6.35	23.46	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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Section 4.4

FTSE EPRA/NAREIT AIM Index Series

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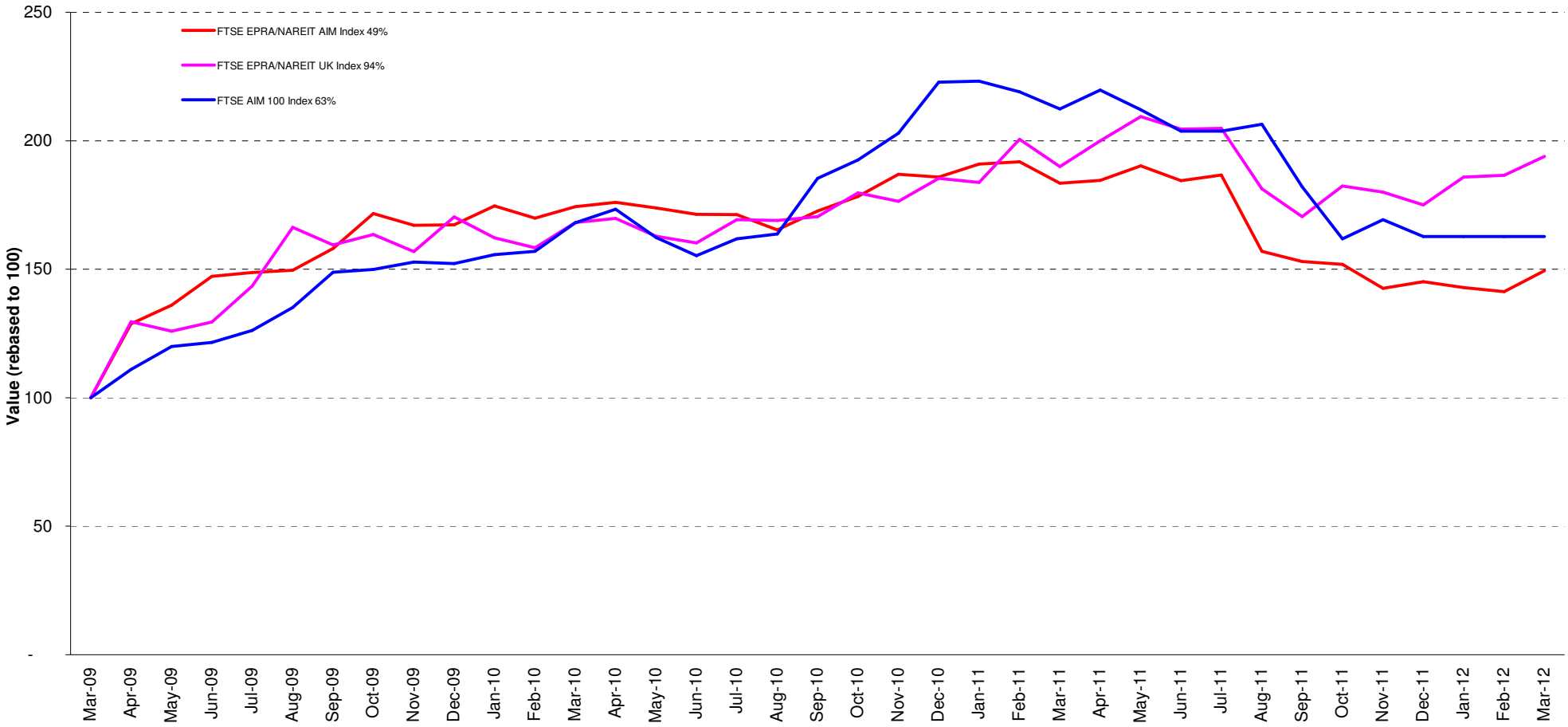
FTSE EPRA/NAREIT AIM Index Series

Graph 43: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance



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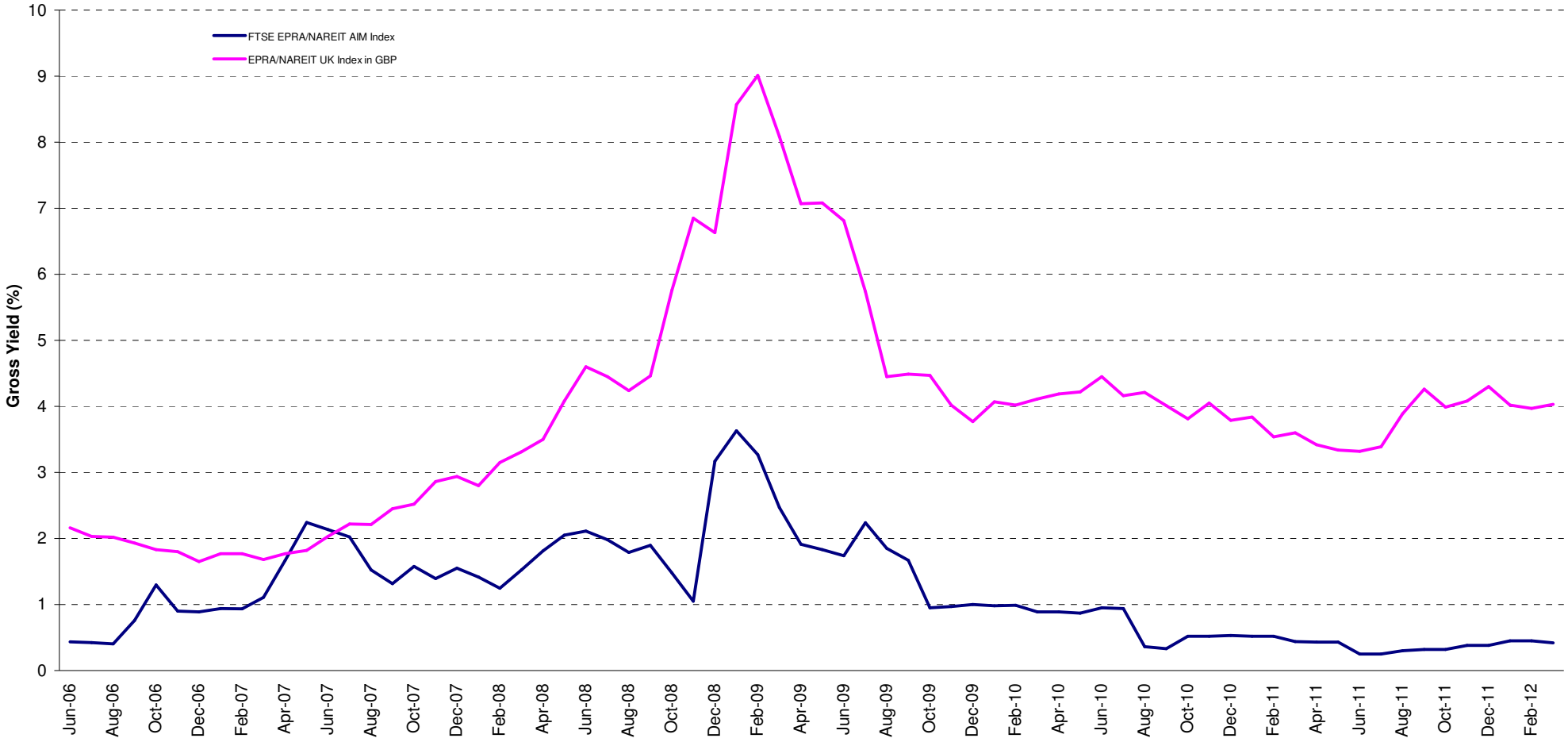
Graph 44: Dividend Yields



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FTSE EPRA/NAREIT AIM Index Series - Corporate Actions & Changes

Ex Date	Description
19 March 2012	Carpathian (UK): Deleted on market size rule
19 March 2012	Dolphin Capital Investors (UK): New number of shares: 665,048,350
19 March 2012	Sirius Real Estate (UK): New number of shares: 317,223,176
19 March 2012	Taliesin Property Fund (UK): New number of shares: 3,091,020

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FTSE EPRA/NAREIT AIM Index Series - Dividends: March

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
None								

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT AIM Index Series - Dividends: April

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
23 April 2012	Treveria	Rental	-NA-	EUR	0.0255 ***	21.48	May	Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT AIM Index Series - Stock Performance

Index Constituents	Local Price 30-Mar	Free Float Mkt Cap EUR (m) 30-Mar	Free Float Global Wght (%) 30-Mar	Free Float Europe Wght (%) 30-Mar	Div Yld (%) 30-Mar	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-12	Dividend Rtn (%) Mar-12	Total Rtn (%) Mar-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Songbird Estates	1.14	654	37.99	37.99	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-0.87	7.04	0.00	7.04	-0.87	-NA-	-NA-	132	20
LXB Retail Properties	1.15	292	16.97	16.97	0.00	-NA-	-NA-	-NA-	-NA-	7.98	10.31	6.48	0.00	6.48	10.31	-NA-	-NA-	183	63
Max Property Group	0.95	156	9.06	9.06	0.00	-NA-	-NA-	-NA-	-NA-	-12.90	0.53	3.85	0.00	3.85	0.53	-NA-	-NA-	341	219
Dolphin Capital Investors	23.25	155	8.98	8.98	0.00	-NA-	-NA-	-29.45	-9.14	-40.38	4.49	11.38	0.00	11.38	4.49	-NA-	42.80	164	106
Mirland Development Corp	170.00	128	7.41	7.41	0.00	-NA-	-NA-	-22.49	49.87	-44.26	17.24	16.44	0.00	16.44	17.24	-NA-	63.12	9	7
Conygar Investment Company	0.86	87	5.08	5.08	1.28	-NA-	-NA-	-18.16	-1.54	-26.40	-12.29	-8.91	0.00	-8.91	-12.29	-NA-	21.04	110	126
Sirius Real Estate	0.23	61	3.55	3.55	0.00	-NA-	-NA-	-NA-	8.20	-21.94	8.80	-1.62	0.00	-1.62	8.80	-NA-	65.65	46	76
Treveria	0.12	60	3.47	3.47	0.00	-NA-	-NA-	-30.14	23.87	-28.06	5.51	-6.90	0.00	-6.90	5.51	-NA-	77.57	9	15
Public Service Properties Inv.	0.64	50	2.91	2.91	11.02	-NA-	-NA-	-12.72	23.01	-11.91	5.39	3.25	0.00	3.25	5.39	-NA-	32.53	38	76
Taliesin Property Fund	11.30	41	2.38	2.38	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	0.89	1.57	0.00	1.57	0.89	-NA-	-NA-	9	23
Lok'N Store Group	1.01	19	1.12	1.12	2.99	-NA-	-5.19	-17.03	39.20	-9.71	-5.19	-9.46	0.00	-9.46	-5.19	41.94	47.81	4	20
O Twelve Estates	0.04	19	1.08	1.08	0.00	-NA-	-NA-	-48.60	3.45	-56.94	-6.06	-6.06	0.00	-6.06	-6.06	-NA-	115.47	1	5
AIM Total		**1,722**	**100.00**	**100.00**															
Emerging Markets and AIM Total		**85,009**	**100.00**	**100.00**															

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT AIM Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	36M Vlty (%)	10 Yrs Vlty (%)
AIM Index	EUR	619.38	2,065.50	100.00	0.42	-NA-	-NA-	-29.51	14.32	-18.59	2.94	5.75	2.94	22.52	0.00
AIM Index	USD	822.93	2,750.63	100.00	0.42	-NA-	-NA-	-24.66	14.43	-23.60	5.60	5.28	5.60	26.06	0.00
AIM Index	GBP	832.13	1,721.56	100.00	0.42	-NA-	-NA-	-27.36	10.36	-23.35	2.72	5.26	2.72	20.68	0.00
AIM Index	JPY	661.65	226,362.85	100.00	0.42	-NA-	-NA-	-25.19	7.68	-24.14	12.96	7.04	12.96	27.24	0.00
AIM Index	AUD	519.81	2,655.18	100.00	0.42	-NA-	-NA-	-34.00	0.17	-23.73	4.51	9.80	4.51	20.42	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT AIM Index Series - Index Performance

Price Return Index Description	Curr	Close Value Mar-12	Free Float Mkt Cap Ccy (m) Mar-12	Free Float Mkt Cap (%) Weight Mar-12	Div Yld (%) Mar-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-12	Total Rtn (%) YTD	36M Vlty (%)	10 Yrs Vlty (%)
AIM Index	EUR	587.08	2,065.50	100.00	0.00	-NA-	-NA-	-30.99	12.30	-18.96	2.94	5.75	2.94	22.23	0.00
AIM Index	USD	780.01	2,750.63	100.00	0.00	-NA-	-NA-	-26.24	12.41	-23.95	5.61	5.28	5.61	25.88	0.00
AIM Index	GBP	788.80	1,721.56	100.00	0.00	-NA-	-NA-	-28.88	8.41	-23.71	2.72	5.26	2.72	20.38	0.00
AIM Index	JPY	627.14	226,362.85	100.00	0.00	-NA-	-NA-	-26.76	5.78	-24.49	12.96	7.04	12.96	27.01	0.00
AIM Index	AUD	492.70	2,655.18	100.00	0.00	-NA-	-NA-	-35.38	-1.60	-24.09	4.51	9.80	4.51	20.26	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT AIM Index Series - Top Constituents & Country Breakdown

Top Constituents

Company	Country	Free Float Mkt Cap (EUR m) 30-Mar	Free Float Emerging (%) Weight 30-Mar
Immofinanz AG	RUS	2,981.75	#N/A
Atrium European Real Estate	CZE	685.14	#N/A
Songbird Estates	UK	654.00	37.99
LXB Retail Properties	UK	292.21	16.97
Max Property Group	UK	155.93	9.06
Dolphin Capital Investors	VGB	154.62	8.98
Mirland Development Corp	CYP	127.50	7.41
Conygar Investment Company	UK	87.43	5.08
Sirius Real Estate	UK	61.13	3.55
Treveria	UK	59.70	1.98
Public Service Properties Inv.	VGB	50.18	2.91
Taliesin Property Fund	UK	40.93	2.38

Country Breakdown

Country Index	Number of Constituents 30-Mar	Free Float Mkt Cap (EUR m) 30-Mar	Free Float AIM Weight 30-Mar
AIM Index	12	2,065.50	100.00%
Total AIM Index	**12**	**2,065.50**	**100.00%**

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FTSE EPRA/NAREIT AIM Index Series - Top and Bottom Performance

Top Performance

Stock	Country	Price Return Mar-12	Div Return Mar-12	Total Return Mar-12	
Mirland Development Corp	CYP	16.44	0.00	16.44	▲
Dolphin Capital Investors	VGB	11.38	0.00	11.38	▲

Bottom Performance

Stock	Country	Price Return Mar-12	Div Return Mar-12	Total Return Mar-12	
-NA-	-NA-	-NA-	-NA-	-NA-	▲
Sirius Real Estate	UK	-1.62	0	-1.62	▼
O Twelve Estates	UK	-6.06	0	-6.06	▼
Treveria	UK	-6.90	0	-6.90	▼
Conygar Investment Company	UK	-8.91	0	-8.91	▼
Lok'N Store Group	UK	-9.46	0	-9.46	▼

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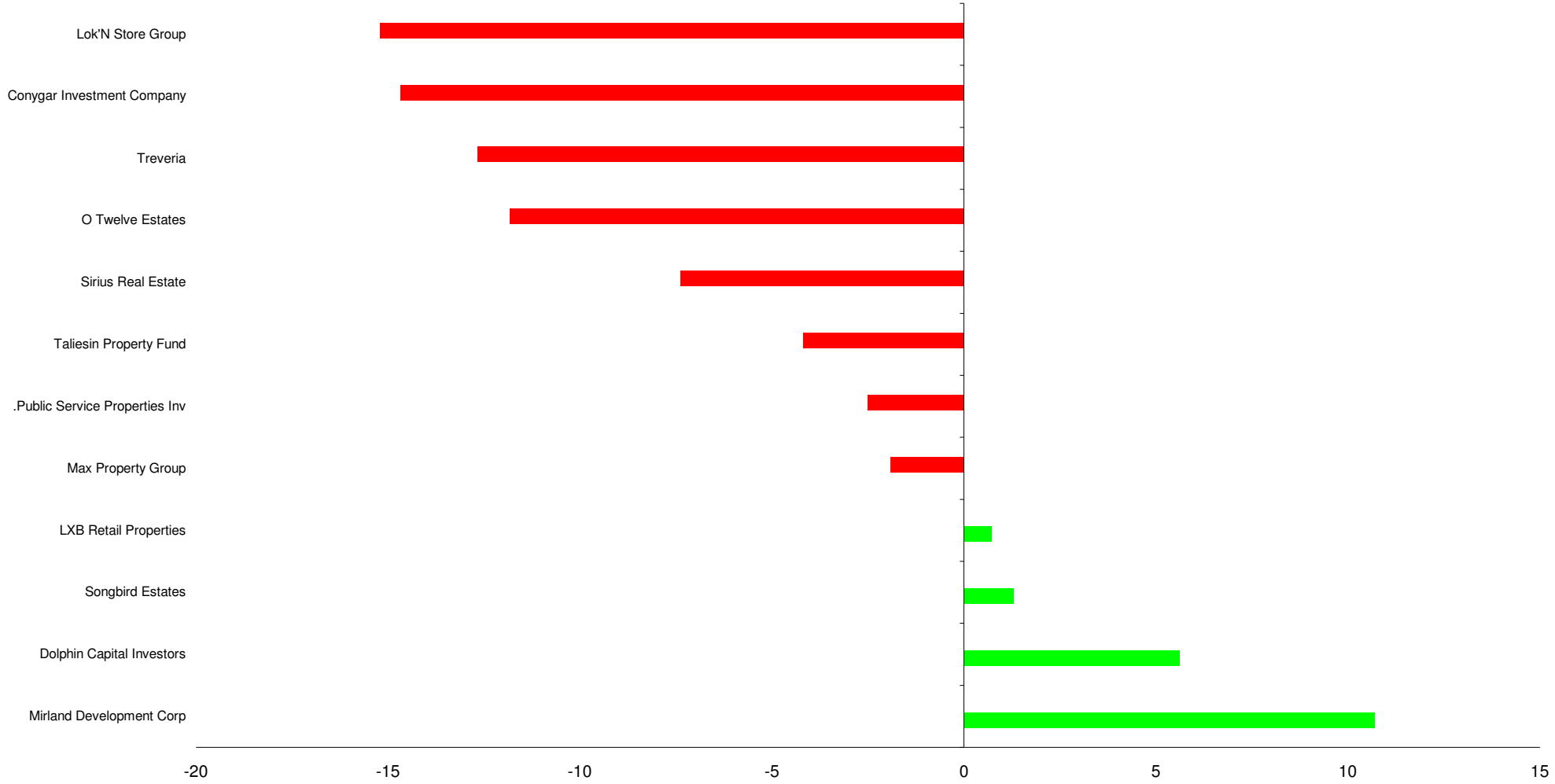
Graph 45: Total Return Performance relative to Regional Index



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Part V

Custom Liquid Indices

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Section 5.1

FTSE EPRA/NAREIT Custom Liquid Index Series

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FTSE EPRA/NAREIT Custom Liquid Index Series - Characteristics

USD ($ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	858,789.81	450,581.66	124,521.35	69,814.17	106,136.12	742,723.44	382,491.34	396,767.19	65,902.60	39,555.69	112,424.94	71,000.11	56,192.78
Weighted Avg Market Cap	10,066.81	4,163.46	5,280.57	6,556.98	6,091.13	11,448.49	4,694.98	13,042.03	6,842.66	4,825.79	10,371.07	12,070.42	11,795.68
Median Market Cap	1,469.42	1,322.15	809.27	1,526.09	1,758.02	3,064.69	2,415.33	3,334.41	1,465.74	1,966.96	5,101.13	2,801.18	5,859.15
Largest Market Cap	43,374.88	24,378.42	18,232.94	18,232.94	18,232.94	43,374.88	24,378.42	43,374.88	18,232.94	8,988.28	24,378.42	18,703.08	21,110.14
Smallest Market Cap	70.28	70.28	70.28	498.35	498.35	70.28	70.28	1,530.89	70.28	520.62	848.79	1,812.74	4,140.17
Dividend Yield (***)	3.11%	3.71%	3.73%	3.71%	3.81%	2.80%	3.21%	2.48%	3.55%	3.21%	3.14%	1.97%	4.29%
Number of Holdings	282	175	84	30	40	147	93	65	30	15	18	11	7
Number of Countries	21	20	13	9	10	21	20	2	12	1	3	1	1

EUR (€ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	644,882.44	338,350.78	93,505.57	52,424.85	79,699.74	557,725.88	287,220.40	297,940.42	49,487.58	29,703.16	84,422.14	53,315.40	42,196.28
Weighted Avg Market Cap	7,559.37	3,126.43	3,965.28	4,923.77	4,573.95	8,596.90	3,525.55	9,793.52	5,138.29	3,623.78	7,787.84	9,063.92	8,857.61
Median Market Cap	1,103.41	992.83	607.70	1,145.97	1,320.14	2,301.34	1,813.72	2,503.87	1,100.65	1,477.03	3,830.54	2,103.46	4,399.75
Largest Market Cap	32,571.07	18,306.24	13,691.48	13,691.48	13,691.48	32,571.07	18,306.24	32,571.07	13,691.48	6,749.48	18,306.24	14,044.51	15,852.02
Smallest Market Cap	52.77	52.77	52.77	374.22	374.22	52.77	52.77	1,149.58	52.77	390.94	637.37	1,361.23	3,108.94
Dividend Yield (***)	3.11%	3.71%	3.73%	3.71%	3.81%	2.80%	3.21%	2.48%	3.55%	3.21%	3.14%	1.97%	4.29%
Number of Holdings	282	175	84	30	40	147	93	65	30	15	18	11	7
Number of Countries	21	20	13	9	10	21	20	2	12	1	3	1	1

(***) Please note that all dividend yields are net yields.

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Global Index (USD) *

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	5.05%
Sun Hung Kai Props	HK	Diversified	2.84%
Westfield Group	AU	Retail	2.46%
Mitsubishi Estate	JA	Diversified	2.18%
Equity Residential	USA	Residential	2.14%
Unibail - Rodamco	FRA	Diversified	2.12%
Public Storage	USA	Self Storage	2.05%
Mitsui Fudosan Co.	JA	Diversified	1.97%
ProLogis	USA	Industrial	1.93%
Ventas Inc	USA	Health Care	1.91%

EPRA/NAREIT Europe Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	14.64%
Land Securities Group	UK	Diversified	7.22%
British Land Co	UK	Diversified	5.45%
Corio	NETH	Retail	3.90%
Hammerson	UK	Retail	3.77%
Swiss Prime Site	SWIT	Office	3.62%
PSP Swiss Property	SWIT	Office	3.30%
Capital Shopping Centres Group	UK	Retail	2.74%
Klepierre	FRA	Retail	2.64%
Derwent London	UK	Office	2.28%

EPRA/NAREIT Global ex US Index (USD) *

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	5.41%
Westfield Group	AU	Retail	4.69%
Mitsubishi Estate	JA	Diversified	4.15%
Unibail - Rodamco	FRA	Diversified	4.05%
Mitsui Fudosan Co.	JA	Diversified	3.76%
Sumitomo Realty & Development	JA	Diversified	2.56%
Hongkong Land Holdings	HK	Office	2.25%
Land Securities Group	UK	Diversified	1.99%
Link Real Estate Investment Trust	HK	Retail	1.86%
Wharf Holdings	HK	Diversified	1.83%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Europe Liquid 40 ex UK Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	26.12%
Corio	NETH	Retail	6.96%
Swiss Prime Site	SWIT	Office	6.46%
PSP Swiss Property	SWIT	Office	5.88%
Klepierre	FRA	Retail	4.70%
Fonciere Des Regions	FRA	Diversified	3.16%
Castellum	SWED	Diversified	3.09%
Icade	FRA	Diversified	2.77%
Gecina	FRA	Diversified	2.74%
Cofinimmo	BELG	Diversified	2.68%

EPRA/NAREIT Europe Liquid 40 Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	17.18%
Land Securities Group	UK	Diversified	8.47%
British Land Co	UK	Diversified	6.39%
Corio	NETH	Retail	4.58%
Hammerson	UK	Retail	4.43%
Swiss Prime Site	SWIT	Office	4.25%
PSP Swiss Property	SWIT	Office	3.87%
Capital Shopping Centres Group	UK	Retail	3.21%
Klepierre	FRA	Retail	3.09%
Derwent London	UK	Office	2.67%

EPRA/NAREIT Global Liquid Index (USD)

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	5.84%
Sun Hung Kai Props	HK	Diversified	3.28%
Westfield Group	AU	Retail	2.84%
Mitsubishi Estate	JA	Diversified	2.52%
Equity Residential	USA	Residential	2.48%
Unibail - Rodamco	FRA	Diversified	2.45%
Public Storage	USA	Self Storage	2.37%
Mitsui Fudosan Co.	JA	Diversified	2.28%
ProLogis	USA	Industrial	2.23%
Ventas Inc	USA	Health Care	2.21%

EPRA/NAREIT Global ex US Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	5.22%
Westfield Group	AU	Retail	4.52%
Mitsubishi Estate	JA	Diversified	4.01%
Unibail - Rodamco	FRA	Diversified	3.91%
Mitsui Fudosan Co.	JA	Diversified	3.63%
Sumitomo Realty & Development	JA	Diversified	2.47%
Hongkong Land Holdings	HK	Office	2.17%
Land Securities Group	UK	Diversified	1.93%
Link Real Estate Investment Trust	HK	Retail	1.79%
Wharf Holdings	HK	Diversified	1.76%

EPRA/NAREIT North America Liquid Index (USD)

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	10.93%
Equity Residential	USA	Residential	4.64%
Public Storage	USA	Self Storage	4.44%
ProLogis	USA	Industrial	4.17%
Ventas Inc	USA	Health Care	4.14%
HCP	USA	Health Care	4.04%
Vornado Realty	USA	Diversified	3.91%
Boston Property	USA	Office	3.91%
Avalonbay Communities	USA	Residential	3.39%
Healthcare REIT	USA	Health Care	2.95%

EPRA/NAREIT Liquid Europe ex UK Index (USD)

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	27.67%
Corio	NETH	Retail	7.38%
Swiss Prime Site	SWIT	Office	6.85%
PSP Swiss Property	SWIT	Office	6.23%
Klepierre	FRA	Retail	4.98%
Fonciere Des Regions	FRA	Diversified	3.34%
Castellum	SWED	Diversified	3.28%
Icade	FRA	Diversified	2.93%
Gecina	FRA	Diversified	2.90%
Cofinimmo	BELG	Diversified	2.84%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT UK Liquid Index (USD)

Company	Country	Sector	Weight
Land Securities Group	UK	Diversified	22.72%
British Land Co	UK	Diversified	17.15%
Hammerson	UK	Retail	11.88%
Capital Shopping Centres Group	UK	Retail	8.62%
Derwent London	UK	Office	7.16%
Segro	UK	Industrial	7.03%
Capital & Counties Properties	UK	Retail	5.30%
Shaftesbury	UK	Diversified	4.97%
Great Portland Estates	UK	Office	4.55%
London & Stamford Property	UK	Diversified	2.43%

EPRA/NAREIT Asia Pacific ex Japan ex Australia Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	21.68%
Hongkong Land Holdings	HK	Office	9.00%
Link Real Estate Investment Trust	HK	Retail	7.45%
Wharf Holdings	HK	Diversified	7.32%
Hang Lung Properties	HK	Diversified	7.28%
Capitaland	SI	Diversified	7.00%
Henderson Land Dev	HK	Diversified	5.77%
City Developments	SI	Diversified	5.48%
New World Development	HK	Diversified	4.89%
Sino Land	HK	Diversified	4.18%

EPRA/NAREIT Japan Liquid Index (USD)

Company	Country	Sector	Weight
Mitsubishi Estate	JA	Diversified	26.34%
Mitsui Fudosan Co.	JA	Diversified	23.88%
Sumitomo Realty & Development	JA	Diversified	16.26%
Nippon Building Fund Inc	JA	Office	8.19%
Japan Real Estate Investment Corporation	JA	Office	6.78%
Japan Retail Fund Investment	JA	Retail	3.95%
United Urban Investment	JA	Diversified	3.40%
Aeon Mall Co ltd	JA	Retail	2.98%
Japan Prime Realty Investment	JA	Office	2.91%
Tokyu Land	JA	Diversified	2.76%

EPRA/NAREIT Australia Liquid Index (USD)

Company	Country	Sector	Weight
Westfield Group	AU	Retail	37.57%
Westfield Retail Trust	AU	Retail	14.53%
Stockland	AU	Diversified	12.56%
GPT Group	AU	Diversified	10.43%
Goodman Group	AU	Industrial	9.79%
Dexus Property Group	AU	Diversified	7.76%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Country Breakdown

Country	Region	Liquid Global Market Cap USD	Liquid Global Market Cap EUR	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
				Country Breakdown (USD)												
Hong Kong	Asia ex-Japan			7.50%	14.30%	0.00%	0.00%	0.00%	11.09%	21.53%	0.00%	0.00%	0.00%	73.24%	0.00%	0.00%
Chines Blue Chips (HK listed)	Asia ex-Japan			3.14%	5.98%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
New Zealand	Asia ex-Japan			0.10%	0.19%	0.00%	0.00%	0.00%	0.11%	0.22%	0.00%	0.00%	0.00%	0.75%	0.00%	0.00%
Singapore	Asia ex-Japan			4.42%	8.42%	0.00%	0.00%	0.00%	3.94%	7.64%	0.00%	0.00%	0.00%	26.01%	0.00%	0.00%
	Asia ex-Japan	382,491.34	287,220.40	15.15%	28.88%	0.00%	0.00%	0.00%	15.14%	29.39%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
Australia	Australia	345,956.24	259,785.46	7.95%	15.15%	0.00%	0.00%	0.00%	7.57%	14.69%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
	Australia	345,956.24	259,785.46	7.95%	15.15%	0.00%	0.00%	0.00%	7.57%	14.69%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Austria	Europe ex-UK			0.23%	0.44%	1.59%	2.83%	1.86%	0.14%	0.26%	0.00%	1.52%	0.00%	0.00%	0.00%	0.00%
Belgium	Europe ex-UK			0.48%	0.91%	3.29%	4.33%	2.85%	0.48%	0.93%	0.00%	5.42%	0.00%	0.00%	0.00%	0.00%
Denmark	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Finland	Europe ex-UK			0.26%	0.49%	1.76%	1.67%	1.10%	0.25%	0.49%	0.00%	2.82%	0.00%	0.00%	0.00%	0.00%
France	Europe ex-UK			3.67%	6.99%	25.31%	43.86%	28.85%	3.71%	7.21%	0.00%	41.82%	0.00%	0.00%	0.00%	0.00%
Germany	Europe ex-UK			1.04%	1.99%	7.20%	8.60%	5.66%	0.98%	1.91%	0.00%	11.06%	0.00%	0.00%	0.00%	0.00%
Greece	Europe ex-UK			0.01%	0.02%	0.07%	0.00%	0.00%	0.01%	0.02%	0.00%	0.13%	0.00%	0.00%	0.00%	0.00%
Italy	Europe ex-UK			0.09%	0.16%	0.59%	0.85%	0.56%	0.08%	0.16%	0.00%	0.90%	0.00%	0.00%	0.00%	0.00%
Netherlands	Europe ex-UK			1.14%	2.17%	7.87%	13.02%	8.57%	1.09%	2.12%	0.00%	12.32%	0.00%	0.00%	0.00%	0.00%
Norway	Europe ex-UK			0.09%	0.17%	0.62%	0.00%	0.00%	0.10%	0.20%	0.00%	1.18%	0.00%	0.00%	0.00%	0.00%
Poland	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Spain	Europe ex-UK			0.01%	0.02%	0.06%	0.00%	0.00%	0.01%	0.02%	0.00%	0.11%	0.00%	0.00%	0.00%	0.00%
Sweden	Europe ex-UK			1.10%	2.09%	7.55%	10.34%	6.80%	0.85%	1.66%	0.00%	9.63%	0.00%	0.00%	0.00%	0.00%
Switzerland	Europe ex-UK			1.31%	2.49%	9.02%	14.49%	9.53%	1.16%	2.25%	0.00%	13.08%	0.00%	0.00%	0.00%	0.00%
	Europe ex-UK	39,555.69	29,703.16	9.42%	17.95%	64.94%	100.00%	65.78%	8.87%	17.23%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Israel	Middle East	-	-	0.10%	0.20%	0.00%	0.00%	0.00%	0.12%	0.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Middle East	-	-	0.10%	0.20%	0.00%	0.00%	0.00%	0.12%	0.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Japan	Japan	396,767.19	297,940.42	9.45%	18.02%	0.00%	0.00%	0.00%	9.56%	18.56%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
	Japan	396,767.19	297,940.42	9.45%	18.02%	0.00%	0.00%	0.00%	9.56%	18.56%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
Canada	North America			5.31%	10.12%	0.00%	0.00%	0.00%	4.92%	9.55%	9.21%	0.00%	0.00%	0.00%	0.00%	0.00%
USA	North America			47.53%	0.00%	0.00%	0.00%	0.00%	48.50%	0.00%	90.79%	0.00%	0.00%	0.00%	0.00%	0.00%
	North America	239,617.84	179,933.83	52.84%	10.12%	0.00%	0.00%	0.00%	53.42%	9.55%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
UK	UK	345,956.24	259,785.46	5.08%	9.69%	35.06%	0.00%	34.22%	5.33%	10.34%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
	UK	345,956.24	259,785.46	5.08%	9.69%	35.06%	0.00%	34.22%	5.33%	10.34%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Global		**56,192.78**	**42,196.28**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**
Global ex US		**71,000.11**	**53,315.40**													

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FTSE EPRA/NAREIT Custom Liquid Index Series - Sector Breakdown

	Sector Breakdown (USD)												
Sector	**Global ***	**Global ex US ***	**Europe ***	**Liquid 40 ex UK ***	**Liquid 40 ***	**Liquid Global**	**Liquid Global ex US**	**Liquid North Am**	**Liquid Europe**	**Liquid UK**	**Liquid Asia Pac**	**Liquid Japan**	**Liquid Australia**
Diversified	32.96%	51.25%	51.46%	51.17%	51.28%	33.91%	58.07%	10.86%	52.22%	49.41%	71.99%	72.64%	38.11%
Healthcare	6.83%	0.00%	0.28%	0.00%	0.00%	6.72%	0.00%	12.58%	0.00%	0.00%	0.00%	0.00%	0.00%
Self-Storage	2.82%	0.00%	0.76%	0.00%	0.00%	2.82%	0.15%	5.13%	0.00%	1.50%	0.00%	0.00%	0.00%
Industrial	4.71%	0.67%	3.27%	0.00%	2.62%	4.51%	4.43%	4.17%	0.83%	8.90%	6.55%	0.00%	9.79%
Office	14.02%	23.50%	19.41%	21.95%	18.80%	13.00%	13.97%	12.52%	22.85%	13.07%	10.83%	20.43%	0.00%
Residential	10.46%	6.10%	4.38%	6.68%	4.39%	10.82%	2.31%	19.20%	5.59%	1.32%	0.00%	0.00%	0.00%
Retail	23.83%	18.48%	20.45%	20.20%	22.90%	24.57%	21.06%	28.72%	18.52%	25.80%	10.64%	6.93%	52.09%
Lodging/Resorts	3.32%	0.00%	0.00%	0.00%	0.00%	2.59%	0.00%	4.85%	0.00%	0.00%	0.00%	0.00%	0.00%
Specialty	1.05%	0.00%	0.00%	0.00%	0.00%	1.06%	0.00%	1.98%	0.00%	0.00%	0.00%	0.00%	0.00%
Mixed Industrial/Office	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard Indices

Performance (USD Total Return)

Country	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M VOL	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Hong Kong *	-11.03%	-NA-	-NA-	-NA-	-NA-	12.80%	-13.89%	18.31%	2.71%	36.41%	11.93%	88.69%	-57.42%	58.52%	38.78%	10.21%	35.06%	49.18%	-27.75%	-15.26%	1.08%
New Zealand *	1.97%	-NA-	-NA-	-NA-	-NA-	10.76%	22.39%	25.82%	-NA-	22.17%	11.27%	39.07%	-38.41%	0.69%	32.89%	14.78%	-NA-	-NA-	-NA-	-NA-	-NA-
Singapore *	0.21%	-NA-	-NA-	-NA-	-NA-	29.53%	-0.99%	29.96%	-4.31%	32.95%	13.86%	82.56%	-55.99%	15.19%	77.53%	31.78%	37.73%	50.99%	-29.98%	-33.62%	-10.47%
Australia *	-4.68%	-NA-	-NA-	-NA-	-NA-	8.47%	1.79%	28.99%	-9.97%	23.84%	14.43%	33.25%	-64.42%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Austria *	7.83%	-NA-	-NA-	-NA-	-NA-	7.22%	-32.40%	29.37%	-26.55%	47.61%	30.81%	128.87%	-86.18%	-25.72%	40.16%	-0.05%	20.41%	30.10%	26.81%	-NA-	-NA-
Belgium *	2.16%	-NA-	-NA-	-NA-	-NA-	4.91%	-11.57%	10.19%	-2.68%	20.53%	0.68%	17.82%	-19.89%	2.36%	31.29%	2.72%	25.14%	39.44%	31.67%	4.50%	-10.23%
Finland *	3.65%	-NA-	-NA-	-NA-	-NA-	13.04%	-21.42%	29.96%	-11.24%	40.93%	23.08%	58.73%	-56.29%	-14.31%	84.32%	11.11%	26.50%	73.97%	46.15%	17.63%	-6.54%
France *	4.67%	-NA-	-NA-	-NA-	-NA-	13.64%	-9.68%	23.61%	-3.46%	31.15%	6.74%	53.97%	-35.89%	-10.93%	87.13%	11.21%	61.45%	41.58%	41.73%	-3.70%	0.65%
Germany *	9.54%	-NA-	-NA-	-NA-	-NA-	14.97%	-11.10%	17.73%	-15.83%	29.69%	24.04%	23.56%	-54.97%	-33.47%	71.61%	25.39%	32.17%	17.24%	-6.65%	-15.33%	-12.92%
Greece *	0.53%	-NA-	-NA-	-NA-	-NA-	9.05%	-42.16%	-16.47%	-NA-	44.38%	-46.22%	1.01%	-57.61%	-14.81%	131.65%	4.66%	-NA-	-NA-	-NA-	-NA-	-NA-
Italy *	10.74%	-NA-	-NA-	-NA-	-NA-	35.77%	-39.31%	5.34%	-27.66%	45.51%	-4.88%	27.81%	-61.74%	-39.33%	81.44%	13.53%	59.38%	43.51%	10.35%	6.38%	32.88%
Netherlands *	7.66%	-NA-	-NA-	-NA-	-NA-	17.47%	-20.47%	15.25%	-6.03%	31.10%	5.13%	45.34%	-38.09%	-2.72%	58.12%	2.91%	48.74%	45.28%	34.71%	-1.65%	-0.05%
Norway *	4.37%	-NA-	-NA-	-NA-	-NA-	26.23%	-14.33%	-NA-	-30.96%	-NA-	-23.80%	169.13%	-91.91%	13.58%	-2.96%	0.00%	0.00%	45.77%	6.90%	-11.85%	-10.98%
Sweden *	-2.11%	-NA-	-NA-	-NA-	-NA-	7.30%	-12.96%	37.07%	0.20%	36.56%	57.71%	37.27%	-35.80%	-13.66%	57.98%	17.06%	61.12%	60.44%	25.10%	-12.43%	27.16%
Switzerland *	2.74%	-NA-	-NA-	-NA-	-NA-	8.01%	8.28%	29.49%	10.46%	19.70%	41.81%	21.24%	-3.90%	-7.24%	35.89%	0.97%	31.06%	24.39%	21.95%	-4.95%	-1.32%
Japan *	1.59%	-NA-	-NA-	-NA-	-NA-	23.03%	8.47%	19.13%	-8.54%	25.22%	30.80%	1.36%	-33.39%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
Canada *	-1.29%	-NA-	-NA-	-NA-	-NA-	8.67%	8.23%	49.02%	6.86%	20.73%	34.07%	80.28%	-51.44%	3.42%	29.58%	27.25%	28.04%	51.84%	13.39%	10.44%	19.94%
USA *	5.16%	-NA-	-NA-	-NA-	-NA-	10.87%	12.42%	43.25%	-0.85%	26.42%	28.09%	28.61%	-39.56%	-16.40%	36.73%	12.43%	33.83%	36.98%	1.96%	10.09%	30.44%
UK *	3.48%	-NA-	-NA-	-NA-	-NA-	13.62%	-4.20%	24.83%	-18.62%	29.43%	1.75%	29.09%	-61.09%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard & Customised Indices

Performance (USD Total Return)

	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M VOL	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Region																					
Asia *	-4.66%	-NA-	-NA-	-NA-	-NA-	16.51%	-2.83%	22.05%	-5.04%	25.37%	17.21%	43.43%	-52.48%	14.80%	36.49%	23.37%	36.85%	44.83%	-7.15%	-17.22%	2.85%
Australia *	-4.68%	-NA-	-NA-	-NA-	-NA-	8.47%	1.79%	28.99%	-9.97%	23.84%	14.43%	33.25%	-64.42%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Europe ex-UK *	4.40%	-NA-	-NA-	-NA-	-NA-	12.32%	-11.94%	22.51%	-7.13%	28.90%	13.54%	44.70%	-44.19%	-14.40%	65.10%	12.55%	48.64%	43.77%	34.60%	-4.47%	6.18%
Japan *	1.59%	-NA-	-NA-	-NA-	-NA-	23.03%	8.47%	19.13%	-8.54%	25.22%	30.80%	1.36%	-33.39%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
North America *	4.48%	-NA-	-NA-	-NA-	-NA-	10.64%	11.99%	43.76%	-0.22%	25.43%	28.65%	32.22%	-40.63%	-14.92%	36.26%	13.21%	33.51%	37.70%	2.42%	9.98%	29.84%
UK *	3.48%	-NA-	-NA-	-NA-	-NA-	13.62%	-4.20%	24.83%	-18.62%	29.43%	1.75%	29.09%	-61.09%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%
Liquid Indices																					
UK	3.52%	-NA-	-NA-	-NA-	-NA-	2.82%	-4.90%	22.16%	-19.70%	29.67%	1.34%	20.40%	-60.37%	-35.36%	70.76%	6.71%	56.37%	44.06%	10.01%	-9.85%	11.92%
Australia	-5.06%	-NA-	-NA-	-NA-	-NA-	2.12%	-1.38%	25.38%	-10.42%	24.25%	12.29%	27.67%	-61.49%	1.77%	42.02%	10.79%	41.31%	43.37%	12.32%	-0.15%	-3.23%
Japan	1.44%	-NA-	-NA-	-NA-	-NA-	-3.13%	10.26%	19.42%	-8.64%	26.28%	28.84%	1.20%	-32.43%	-7.58%	27.30%	53.41%	36.18%	39.37%	-1.44%	-25.69%	21.79%
Asia-Pacific	-8.36%	-NA-	-NA-	-NA-	-NA-	-13.03%	-9.94%	19.18%	1.65%	32.83%	11.11%	82.30%	-55.67%	50.69%	44.40%	11.02%	30.19%	40.64%	-28.13%	-15.41%	2.98%
North-America	4.48%	-NA-	-NA-	-NA-	-NA-	19.48%	11.79%	42.06%	-1.74%	25.30%	27.11%	28.61%	-41.78%	-16.28%	36.15%	14.71%	33.87%	37.51%	2.20%	8.26%	31.80%
Europe ex UK	4.82%	-NA-	-NA-	-NA-	-NA-	-4.73%	-12.42%	20.65%	-8.22%	29.58%	11.04%	43.72%	-44.31%	-15.39%	68.30%	8.51%	47.09%	42.31%	33.35%	-3.97%	4.99%
Global	1.13%	-NA-	-NA-	-NA-	-NA-	5.81%	2.99%	29.71%	-5.09%	22.21%	18.76%	34.57%	-47.43%	-8.04%	42.79%	15.07%	37.67%	39.13%	0.99%	-4.36%	15.18%
Global ex US	-2.27%	-NA-	-NA-	-NA-	-NA-	-3.83%	-4.10%	22.25%	-7.14%	23.47%	14.27%	40.61%	-50.90%	-2.10%	47.42%	17.78%	41.57%	42.49%	0.79%	-12.85%	7.05%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard Indices

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Europe ex-UK *	May-11	-0.01%		17.20%	63.51%	-0.09%	4.51%	3.77%		10.66%	35.67%	-1.07%	-3.65%
Europe ex-UK *	May-11	-0.01%		17.20%	63.51%	-0.09%	4.51%	3.77%		10.66%	35.67%	-1.07%	-3.65%
Europe ex-UK *	Jun-11	-0.93%	6.36%	16.11%	56.81%	3.73%	3.85%	-1.96%	5.40%	8.50%	30.87%	2.65%	-4.44%
Europe ex-UK *	Jul-11	-3.89%		11.59%	31.38%	3.24%	2.13%	-1.91%		6.43%	19.89%	1.79%	-5.98%
Europe ex-UK *	Aug-11	-6.03%		4.86%	25.42%	2.84%	0.65%	-8.12%		-2.21%	9.58%	-1.58%	-7.73%
Europe ex-UK *	Sep-11	-15.30%	-23.50%	-11.18%	-10.10%	2.25%	-3.66%	-8.01%	-17.09%	-10.04%	-5.69%	-2.01%	-10.16%
Europe ex-UK *	Oct-11	9.47%		-2.76%	-5.90%	18.07%	-2.54%	5.91%		-4.73%	-3.58%	8.29%	-9.99%
Europe ex-UK *	Nov-11	-9.22%		-11.72%	-0.23%	18.78%	-5.73%	-4.26%		-8.79%	-1.46%	12.53%	-11.19%
Europe ex-UK *	Dec-11	-3.04%	-3.64%	-14.41%	-14.41%	12.04%	-7.65%	-0.67%	0.71%	-9.40%	-9.40%	12.94%	-12.80%
Europe ex-UK *	Jan-12	4.56%		-10.50%	-10.98%	16.97%	-7.23%	4.58%		-5.26%	-3.95%	16.68%	-11.93%
Europe ex-UK *	Feb-12	2.89%		-7.91%	-11.86%	21.51%	-7.31%	0.58%		-4.71%	-8.24%	20.28%	-11.73%
Europe ex-UK *	Mar-12	4.40%	12.32%	-3.86%	-11.94%	22.51%	-7.13%	4.55%	9.97%	-0.37%	-3.21%	23.27%	-11.47%
UK *	May-11	1.46%		21.03%	50.68%	-10.81%	-10.72%	4.71%		12.94%	28.61%	-8.46%	-12.71%
UK *	May-11	1.46%		21.03%	50.68%	-10.81%	-10.72%	4.71%		12.94%	28.61%	-8.46%	-12.71%
UK *	Jun-11	-1.48%	10.03%	19.24%	51.08%	-8.02%	-11.19%	-2.31%	7.69%	10.34%	27.64%	-5.43%	-13.39%
UK *	Jul-11	-0.77%		18.32%	33.42%	-9.22%	-12.69%	0.11%		10.46%	20.96%	-6.69%	-14.74%
UK *	Aug-11	-11.28%		4.97%	21.55%	-11.98%	-15.00%	-11.45%		-2.19%	7.29%	-11.32%	-16.97%
UK *	Sep-11	-12.40%	-22.88%	-8.04%	-1.73%	-13.81%	-17.63%	-5.99%	-16.66%	-8.05%	-0.01%	-12.49%	-18.57%
UK *	Oct-11	11.23%		2.29%	1.86%	0.35%	-17.17%	7.00%		-1.61%	1.50%	-2.79%	-18.63%
UK *	Nov-11	-4.73%		-2.54%	5.55%	6.50%	-18.84%	-1.28%		-2.88%	2.07%	4.42%	-19.09%
UK *	Dec-11	-6.23%	-0.63%	-8.62%	-8.62%	6.28%	-21.25%	-2.76%	2.70%	-5.56%	-5.56%	8.73%	-21.01%
UK *	Jan-12	7.04%		-2.19%	-3.44%	17.91%	-19.14%	6.15%		0.24%	1.13%	17.07%	-19.26%
UK *	Feb-12	2.58%		0.34%	-9.92%	23.57%	-18.49%	0.39%		0.63%	-6.99%	21.45%	-18.69%
UK *	Mar-12	3.48%	13.62%	3.83%	-4.20%	24.83%	-18.62%	3.94%	10.76%	4.59%	2.09%	24.70%	-18.63%
Asia ex-Jap ex-Aus *	May-11	-0.30%		-1.03%	26.18%	-3.92%	3.28%	2.89%		-7.64%	7.70%	-1.39%	0.98%
Asia ex-Jap ex-Aus *	May-11	-0.30%		-1.03%	26.18%	-3.92%	3.28%	2.89%		-7.64%	7.70%	-1.39%	0.98%
Asia ex-Jap ex-Aus *	Jun-11	-2.34%	0.27%	-3.35%	22.83%	0.00%	2.25%	-3.17%	-1.85%	-10.57%	3.78%	2.81%	-0.28%
Asia ex-Jap ex-Aus *	Jul-11	1.45%		-1.94%	15.39%	0.58%	2.14%	2.36%		-8.46%	4.62%	3.38%	-0.26%
Asia ex-Jap ex-Aus *	Aug-11	-6.28%		-8.10%	7.49%	0.50%	-0.17%	-6.46%		-14.37%	-5.12%	1.25%	-2.50%
Asia ex-Jap ex-Aus *	Sep-11	-13.84%	-18.08%	-20.82%	-15.97%	2.03%	-3.36%	-7.54%	-11.48%	-20.83%	-14.50%	3.60%	-4.47%
Asia ex-Jap ex-Aus *	Oct-11	12.02%		-11.31%	-8.77%	14.59%	-2.11%	7.75%		-14.69%	-9.09%	11.01%	-3.83%
Asia ex-Jap ex-Aus *	Nov-11	-7.57%		-18.02%	-13.00%	13.04%	-4.52%	-4.23%		-18.30%	-15.88%	10.84%	-4.82%
Asia ex-Jap ex-Aus *	Dec-11	-1.94%	1.52%	-19.61%	-19.61%	10.56%	-5.92%	1.69%	4.93%	-16.93%	-16.93%	13.11%	-5.62%
Asia ex-Jap ex-Aus *	Jan-12	11.07%		-10.72%	-10.32%	18.06%	-4.74%	10.14%		-8.50%	-6.08%	17.22%	-4.88%
Asia ex-Jap ex-Aus *	Feb-12	10.03%		-1.76%	-0.80%	29.06%	-3.65%	7.67%		-1.48%	2.42%	26.85%	-3.89%
Asia ex-Jap ex-Aus *	Mar-12	-4.66%	16.51%	-6.34%	-2.83%	22.05%	-5.04%	-4.23%	13.58%	-5.65%	3.55%	21.93%	-5.04%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard Indices

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Australia *	May-11	-2.58%		7.83%	34.14%	-11.46%	-3.46%	0.53%		0.63%	14.49%	-9.13%	-5.61%
Australia *	May-11	-2.58%		7.83%	34.14%	-11.46%	-3.46%	0.53%		0.63%	14.49%	-9.13%	-5.61%
Australia *	Jun-11	-0.35%	2.86%	7.45%	34.18%	-8.52%	-4.41%	-1.19%	0.67%	-0.58%	13.36%	-5.94%	-6.78%
Australia *	Jul-11	-4.17%		2.97%	18.80%	-7.56%	-6.25%	-3.32%		-3.87%	7.71%	-4.99%	-8.45%
Australia *	Aug-11	0.62%		3.61%	16.90%	-7.67%	-6.75%	0.42%		-3.47%	3.19%	-6.98%	-8.92%
Australia *	Sep-11	-13.35%	-16.45%	-10.23%	-5.99%	-7.46%	-9.65%	-7.01%	-9.72%	-10.24%	-4.34%	-6.04%	-10.68%
Australia *	Oct-11	13.07%		1.50%	5.23%	12.15%	-8.24%	8.76%		-2.37%	4.86%	8.64%	-9.85%
Australia *	Nov-11	-0.64%		0.86%	9.34%	13.28%	-9.64%	2.95%		0.51%	5.73%	11.07%	-9.92%
Australia *	Dec-11	-2.80%	9.20%	-1.97%	-1.97%	14.34%	-11.36%	0.79%	12.86%	1.31%	1.31%	16.97%	-11.08%
Australia *	Jan-12	9.51%		7.35%	7.73%	25.74%	-9.88%	8.59%		10.01%	12.83%	24.85%	-10.01%
Australia *	Feb-12	3.92%		11.55%	6.37%	34.51%	-9.37%	1.69%		11.88%	9.83%	32.20%	-9.60%
Australia *	Mar-12	-4.68%	8.47%	6.33%	1.79%	28.99%	-9.97%	-4.25%	5.74%	7.12%	8.47%	28.86%	-9.97%
Japan *	May-11	0.87%		-8.46%	20.52%	-7.96%	-1.48%	4.09%		-14.58%	2.87%	-5.54%	-3.67%
Japan *	May-11	0.87%		-8.46%	20.52%	-7.96%	-1.48%	4.09%		-14.58%	2.87%	-5.54%	-3.67%
Japan *	Jun-11	-0.84%	2.77%	-9.23%	25.84%	-3.34%	-2.22%	-1.67%	0.59%	-16.01%	6.31%	-0.63%	-4.64%
Japan *	Jul-11	6.15%		-3.65%	28.20%	-1.90%	-0.68%	7.10%		-10.05%	16.22%	0.82%	-3.01%
Japan *	Aug-11	-7.57%		-10.94%	12.45%	-2.20%	-3.48%	-7.75%		-17.02%	-0.73%	-1.47%	-5.72%
Japan *	Sep-11	-3.02%	-4.85%	-13.63%	2.64%	0.39%	-4.34%	4.07%	2.82%	-13.64%	4.44%	1.94%	-5.43%
Japan *	Oct-11	1.84%		-12.04%	-3.45%	5.36%	-5.45%	-2.04%		-15.40%	-3.79%	2.07%	-7.11%
Japan *	Nov-11	-6.52%		-17.77%	-7.60%	5.25%	-6.77%	-3.14%		-18.06%	-10.65%	3.19%	-7.06%
Japan *	Dec-11	-5.29%	-9.84%	-22.13%	-22.13%	1.07%	-8.43%	-1.79%	-6.81%	-19.52%	-19.52%	3.40%	-8.15%
Japan *	Jan-12	7.43%		-16.34%	-16.73%	7.64%	-8.63%	6.53%		-14.27%	-12.79%	6.88%	-8.77%
Japan *	Feb-12	12.73%		-5.69%	-10.08%	22.06%	-8.10%	10.32%		-5.42%	-7.16%	19.96%	-8.34%
Japan *	Mar-12	1.59%	23.03%	-4.19%	8.47%	19.13%	-8.54%	2.04%	19.93%	-3.49%	15.59%	19.02%	-8.55%
North America *	May-11	1.12%		14.02%	32.69%	2.50%	4.32%	4.36%		6.41%	13.25%	5.20%	2.00%
North America *	May-11	1.12%		14.02%	32.69%	2.50%	4.32%	4.36%		6.41%	13.25%	5.20%	2.00%
North America *	Jun-11	-3.03%	3.44%	10.57%	35.30%	5.32%	2.67%	-3.85%	1.25%	2.31%	14.30%	8.28%	0.12%
North America *	Jul-11	1.44%		12.17%	25.20%	5.00%	2.27%	2.35%		4.72%	13.50%	7.92%	-0.13%
North America *	Aug-11	-5.72%		5.75%	19.30%	2.15%	0.27%	-5.91%		-1.47%	5.31%	2.91%	-2.06%
North America *	Sep-11	-10.70%	-14.59%	-5.57%	1.31%	-1.12%	-2.39%	-4.17%	-7.71%	-5.58%	3.09%	0.40%	-3.50%
North America *	Oct-11	13.87%		7.53%	10.24%	17.53%	-0.99%	9.53%		3.42%	9.85%	13.86%	-2.74%
North America *	Nov-11	-3.57%		3.69%	8.66%	26.76%	-2.60%	-0.08%		3.34%	5.07%	24.28%	-2.91%
North America *	Dec-11	4.33%	14.57%	8.19%	8.19%	22.54%	-1.45%	8.19%	18.41%	11.80%	11.80%	25.37%	-1.14%
North America *	Jan-12	6.36%		15.06%	11.62%	32.98%	-1.84%	5.47%		17.92%	16.91%	32.04%	-1.98%
North America *	Feb-12	-0.43%		14.57%	6.10%	43.26%	-1.57%	-2.56%		14.90%	9.55%	40.80%	-1.82%
North America *	Mar-12	4.48%	10.64%	19.70%	11.99%	43.76%	-0.22%	4.95%	7.86%	20.59%	19.34%	43.61%	-0.23%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard Indices

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Global *	May-11	0.51%		8.77%	0.16%	-1.09%	2.73%	3.73%		1.50%	14.47%	1.52%	0.44%
Global *	May-11	0.51%		8.77%	0.76%	-1.09%	2.73%	3.73%		1.50%	14.47%	1.52%	0.44%
Global *	Jun-11	-2.48%	2.94%	6.07%	3.19%	2.27%	1.49%	-3.30%	0.76%	-1.85%	12.67%	5.15%	-1.03%
Global *	Jul-11	0.73%		6.85%	22.56%	2.24%	0.92%	1.63%		-0.25%	11.12%	5.09%	-1.45%
Global *	Aug-11	-6.29%		0.14%	15.49%	0.76%	-1.12%	-6.47%		-6.70%	1.95%	1.51%	-3.41%
Global *	Sep-11	-12.40%	-17.30%	-12.28%	-6.88%	-0.42%	-4.13%	-5.99%	-10.64%	-12.29%	-5.25%	1.12%	-5.22%
Global *	Oct-11	12.63%		-1.19%	0.67%	15.53%	-2.90%	8.35%		-4.97%	0.32%	11.92%	-4.60%
Global *	Nov-11	-5.57%		-6.70%	-0.81%	19.42%	-4.94%	-2.16%		-7.02%	-4.09%	17.10%	-5.23%
Global *	Dec-11	0.94%	7.36%	-5.82%	-5.82%	16.17%	-5.28%	4.67%	10.97%	-2.67%	-2.67%	18.85%	-4.98%
Global *	Jan-12	7.76%		1.49%	0.16%	24.69%	-4.75%	6.86%		4.01%	4.90%	23.81%	-4.89%
Global *	Feb-12	3.52%		5.06%	0.76%	33.95%	-4.23%	1.30%		5.36%	4.03%	31.66%	-4.47%
Global *	Mar-12	1.21%	12.90%	6.33%	3.19%	31.46%	-4.12%	1.66%	10.05%	7.12%	9.96%	31.33%	-4.12%
Global ex-US *	May-11	-0.10%		5.28%	35.79%	-2.93%	2.14%	3.09%		-1.76%	15.90%	-0.38%	-0.13%
Global ex-US *	May-11	-0.10%		5.28%	35.79%	-2.93%	2.14%	3.09%		-1.76%	15.90%	-0.38%	-0.13%
Global ex-US *	Jun-11	-1.83%	2.51%	3.35%	32.56%	0.80%	1.30%	-2.66%	0.33%	-4.37%	12.00%	3.63%	-1.22%
Global ex-US *	Jul-11	0.16%		3.51%	21.18%	0.97%	0.61%	1.05%		-3.37%	9.87%	3.78%	-1.75%
Global ex-US *	Aug-11	-6.65%		-3.37%	13.21%	0.34%	-1.46%	-6.83%		-9.96%	-0.06%	1.08%	-3.75%
Global ex-US *	Sep-11	-13.43%	-19.05%	-16.34%	-12.02%	1.08%	-4.73%	-7.10%	-12.53%	-16.35%	-10.48%	2.64%	-5.81%
Global ex-US *	Oct-11	11.12%		-7.04%	-5.80%	14.89%	-3.67%	6.89%		-10.59%	-6.13%	11.30%	-5.37%
Global ex-US *	Nov-11	-6.95%		-13.51%	-7.14%	15.13%	-6.02%	-3.59%		-13.80%	-10.20%	12.88%	-6.31%
Global ex-US *	Dec-11	-2.13%	1.19%	-15.35%	-15.35%	12.39%	-7.55%	1.49%	4.59%	-12.51%	-12.51%	14.98%	-7.26%
Global ex-US *	Jan-12	8.90%		-7.81%	-7.88%	19.62%	-6.35%	7.99%		-5.52%	-3.52%	18.77%	-6.49%
Global ex-US *	Feb-12	7.57%		-0.83%	-2.52%	28.65%	-5.51%	5.27%		-0.55%	0.64%	26.44%	-5.75%
Global ex-US *	Mar-12	-2.10%	14.68%	-2.91%	-3.70%	24.14%	-6.39%	-1.66%	11.79%	-2.20%	2.62%	24.02%	-6.40%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Customised Indices

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Europe ex-UK	May-11	-0.41%		15.74%	61.14%	-1.50%	3.89%	2.79%		8.03%	37.58%	1.11%	1.58%
Europe ex-UK	May-11	-0.41%		15.74%	61.14%	-1.50%	3.89%	2.79%		8.03%	37.58%	1.11%	1.58%
Europe ex-UK	Jun-11	-0.81%	5.54%	14.80%	54.29%	2.40%	3.26%	-1.65%	3.32%	6.24%	30.38%	5.30%	0.71%
Europe ex-UK	Jul-11	-3.80%		10.44%	29.01%	2.02%	1.45%	-2.94%		3.12%	16.98%	4.89%	-0.92%
Europe ex-UK	Aug-11	-6.29%		3.49%	23.08%	1.51%	-0.19%	-6.47%		-3.55%	8.66%	2.30%	-2.50%
Europe ex-UK	Sep-11	-15.60%	-23.91%	-12.65%	-12.18%	0.83%	-4.68%	-9.43%	-17.78%	-12.64%	-10.62%	2.41%	-5.76%
Europe ex-UK	Oct-11	9.80%		-4.09%	-8.09%	16.56%	-3.48%	5.62%		-7.74%	-8.40%	12.94%	-5.17%
Europe ex-UK	Nov-11	-9.20%		-12.92%	-1.65%	16.98%	-6.68%	-5.92%		-13.20%	-4.87%	14.73%	-6.95%
Europe ex-UK	Dec-11	-3.05%	-3.34%	-15.57%	-15.57%	10.45%	-8.69%	0.54%	-0.10%	-12.73%	-12.73%	13.02%	-8.39%
Europe ex-UK	Jan-12	4.55%		-11.73%	-11.60%	15.52%	-8.31%	3.68%		-9.52%	-7.39%	14.73%	-8.44%
Europe ex-UK	Feb-12	2.96%		-9.11%	-12.75%	19.66%	-8.46%	0.76%		-8.83%	-9.90%	17.63%	-8.68%
Europe ex-UK	Mar-12	4.82%	12.83%	-4.73%	-12.42%	20.65%	-8.22%	5.29%	9.99%	-4.01%	-6.65%	20.56%	-8.22%
UK	May-11	1.29%		21.05%	51.35%	-12.32%	-11.54%	4.53%		12.96%	29.18%	-10.02%	-14.68%
UK	May-11	1.29%		21.05%	51.35%	-12.32%	-11.54%	4.53%		12.96%	29.18%	-10.02%	-14.68%
UK	Jun-11	-1.53%	10.25%	19.20%	52.44%	-9.85%	-11.97%	-2.36%	7.91%	10.30%	28.79%	-7.32%	-15.25%
UK	Jul-11	-0.71%		18.36%	33.77%	-11.05%	-13.55%	0.18%		10.49%	21.28%	-8.57%	-16.62%
UK	Aug-11	-11.66%		4.55%	21.54%	-13.90%	-15.89%	-11.84%		-2.58%	7.29%	-13.26%	-17.84%
UK	Sep-11	-12.61%	-23.35%	-8.63%	-2.29%	-15.97%	-18.49%	-6.22%	-17.17%	-8.65%	-0.58%	-14.67%	-19.42%
UK	Oct-11	11.54%		1.91%	1.36%	-2.25%	-18.09%	7.30%		-1.98%	1.00%	-5.30%	-19.53%
UK	Nov-11	-4.36%		-2.53%	5.44%	4.22%	-19.72%	-0.90%		-2.86%	1.96%	2.18%	-19.96%
UK	Dec-11	-6.67%	-0.44%	-9.03%	-9.03%	3.54%	-22.24%	-3.22%	2.90%	-5.99%	-5.99%	5.93%	-21.99%
UK	Jan-12	6.94%		-2.72%	-3.79%	15.30%	-20.08%	6.05%		-0.30%	0.76%	14.49%	-20.20%
UK	Feb-12	2.09%		-0.68%	-11.24%	20.95%	-19.54%	-0.09%		-0.40%	-8.35%	18.88%	-19.75%
UK	Mar-12	3.52%	13.03%	2.82%	-4.90%	22.16%	-19.70%	3.99%	10.18%	3.58%	1.34%	22.04%	-19.70%
Asia ex-Jap ex-Aus	May-11	0.02%		-1.54%	23.61%	1.89%	11.18%	3.22%		-8.11%	5.51%	4.57%	7.23%
Asia ex-Jap ex-Aus	May-11	0.02%		-1.54%	23.61%	1.89%	11.18%	3.22%		-8.11%	5.51%	4.57%	7.23%
Asia ex-Jap ex-Aus	Jun-11	-4.11%	-2.22%	-5.58%	14.54%	5.87%	10.13%	-4.91%	-4.29%	-12.63%	-3.23%	8.84%	6.03%
Asia ex-Jap ex-Aus	Jul-11	1.49%		-4.17%	6.43%	5.31%	9.76%	2.40%		-10.53%	-3.51%	8.24%	5.87%
Asia ex-Jap ex-Aus	Aug-11	-8.19%		-12.02%	-0.15%	5.78%	6.85%	-8.37%		-18.03%	-11.86%	6.57%	4.36%
Asia ex-Jap ex-Aus	Sep-11	-18.71%	-24.25%	-28.48%	-28.77%	8.96%	2.27%	-12.76%	-18.15%	-28.49%	-27.52%	10.64%	1.10%
Asia ex-Jap ex-Aus	Oct-11	17.77%		-15.77%	-16.96%	21.70%	5.36%	13.28%		-18.99%	-17.25%	17.90%	3.51%
Asia ex-Jap ex-Aus	Nov-11	-11.63%		-25.57%	-24.21%	17.37%	1.38%	-8.43%		-25.82%	-26.71%	15.08%	1.07%
Asia ex-Jap ex-Aus	Dec-11	0.49%	4.58%	-25.20%	-25.20%	14.85%	0.24%	4.20%	8.09%	-22.70%	-22.70%	17.50%	0.56%
Asia ex-Jap ex-Aus	Jan-12	13.83%		-14.86%	-13.83%	20.09%	2.14%	12.88%		-12.74%	-9.76%	19.24%	1.99%
Asia ex-Jap ex-Aus	Feb-12	11.46%		-5.10%	1.60%	28.89%	4.36%	9.08%		-4.82%	4.90%	26.68%	4.10%
Asia ex-Jap ex-Aus	Mar-12	-8.36%	16.27%	-13.03%	-9.94%	19.18%	1.65%	-7.95%	13.34%	-12.39%	-4.03%	19.06%	1.64%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Customised Indices

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Australia	May-11	-2.70%		6.34%	29.26%	-11.27%	-3.63%	0.41%		-0.77%	10.32%	-8.93%	-5.77%
Australia	May-11	-2.70%		6.34%	29.26%	-11.27%	-3.63%	0.41%		-0.77%	10.32%	-8.93%	-5.77%
Australia	Jun-11	-1.11%	1.55%	5.15%	29.11%	-8.51%	-4.68%	-1.95%	-0.60%	-2.70%	9.08%	-5.94%	-7.05%
Australia	Jul-11	-4.87%		0.03%	13.75%	-7.90%	-6.77%	-4.02%		-6.61%	3.12%	-5.34%	-8.95%
Australia	Aug-11	0.63%		0.66%	12.14%	-8.13%	-7.19%	0.43%		-6.21%	-1.01%	-7.44%	-9.34%
Australia	Sep-11	-13.49%	-17.19%	-12.92%	-9.63%	-8.32%	-10.04%	-7.17%	-10.51%	-12.93%	-8.04%	-6.91%	-11.06%
Australia	Oct-11	13.16%		-1.46%	1.91%	9.19%	-8.60%	8.86%		-5.22%	1.55%	5.78%	-10.21%
Australia	Nov-11	-0.35%		-1.80%	5.88%	10.46%	-10.03%	3.25%		-2.14%	2.39%	8.31%	-10.30%
Australia	Dec-11	-3.96%	8.30%	-5.69%	-5.69%	10.58%	-11.93%	-0.41%	11.94%	-2.54%	-2.54%	13.13%	-11.65%
Australia	Jan-12	9.76%		3.51%	4.13%	20.93%	-10.37%	8.84%		6.08%	9.06%	20.08%	-10.50%
Australia	Feb-12	3.90%		7.55%	2.91%	29.45%	-9.82%	1.68%		7.86%	6.26%	27.23%	-10.05%
Australia	Mar-12	-5.06%	8.28%	2.12%	-1.38%	25.38%	-10.42%	-4.63%	5.55%	2.87%	5.09%	25.25%	-10.43%
Japan	May-11	1.18%		-8.44%	19.99%	-8.42%	-1.42%	4.42%		-14.55%	2.42%	-6.01%	-4.93%
Japan	May-11	1.18%		-8.44%	19.99%	-8.42%	-1.42%	4.42%		-14.55%	2.42%	-6.01%	-4.93%
Japan	Jun-11	-0.69%	3.51%	-9.06%	25.56%	-3.68%	-2.27%	-1.53%	1.31%	-15.86%	6.08%	-0.98%	-5.91%
Japan	Jul-11	6.52%		-3.13%	28.99%	-2.63%	-0.70%	7.47%		-9.57%	16.95%	0.08%	-4.22%
Japan	Aug-11	-7.89%		-10.78%	12.16%	-2.97%	-3.50%	-8.07%		-16.87%	-0.99%	-2.25%	-5.75%
Japan	Sep-11	-2.22%	-4.06%	-12.76%	3.09%	-0.06%	-4.26%	4.93%	3.67%	-12.77%	4.90%	1.48%	-5.35%
Japan	Oct-11	2.29%		-10.77%	-2.89%	4.51%	-5.36%	-1.61%		-14.17%	-3.23%	1.24%	-7.03%
Japan	Nov-11	-6.51%		-16.58%	-6.59%	4.73%	-6.74%	-3.13%		-16.86%	-9.68%	2.69%	-7.02%
Japan	Dec-11	-6.85%	-10.93%	-22.29%	-22.29%	0.44%	-8.75%	-3.41%	-7.94%	-19.70%	-19.70%	2.75%	-8.46%
Japan	Jan-12	8.31%		-15.83%	-16.28%	7.59%	-8.84%	7.41%		-13.74%	-12.31%	6.83%	-8.98%
Japan	Feb-12	13.46%		-4.51%	-9.50%	22.29%	-8.11%	11.03%		-4.23%	-6.55%	20.19%	-8.34%
Japan	Mar-12	1.44%	24.66%	-3.13%	10.26%	19.42%	-8.64%	1.90%	21.52%	-2.42%	17.50%	19.30%	-8.64%
North America	May-11	1.23%		14.24%	32.06%	0.62%	2.74%	4.47%		6.61%	12.71%	3.27%	0.45%
North America	May-11	1.23%		14.24%	32.06%	0.62%	2.74%	4.47%		6.61%	12.71%	3.27%	0.45%
North America	Jun-11	-2.99%	3.69%	10.82%	34.61%	3.40%	1.14%	-3.81%	1.49%	2.55%	13.72%	6.31%	-1.37%
North America	Jul-11	1.65%		12.65%	24.49%	3.06%	0.72%	2.56%		5.17%	12.86%	5.92%	-1.65%
North America	Aug-11	-5.28%		6.70%	18.87%	0.45%	-1.13%	-5.47%		-0.58%	4.93%	1.20%	-3.43%
North America	Sep-11	-10.85%	-14.17%	-4.88%	1.20%	-2.63%	-3.76%	-4.33%	-7.25%	-4.89%	2.97%	-1.13%	-4.86%
North America	Oct-11	13.86%		8.31%	10.53%	15.82%	-2.37%	9.53%		4.17%	10.14%	12.20%	-4.09%
North America	Nov-11	-3.81%		4.19%	8.80%	25.35%	-4.02%	-0.33%		3.83%	5.21%	22.90%	-4.32%
North America	Dec-11	4.16%	14.08%	8.52%	8.52%	21.06%	-2.87%	8.01%	17.91%	12.15%	12.15%	23.85%	-2.56%
North America	Jan-12	5.92%		14.95%	11.32%	31.46%	-3.44%	5.04%		17.80%	16.59%	30.53%	-3.58%
North America	Feb-12	-0.51%		14.36%	5.73%	41.72%	-3.14%	-2.64%		14.69%	9.17%	39.29%	-3.38%
North America	Mar-12	4.48%	10.11%	19.48%	11.79%	42.06%	-1.74%	4.96%	7.33%	20.37%	19.13%	41.92%	-1.74%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Customised Indices

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Global	May-11	0.48%		8.46%	32.73%	-2.35%	1.80%	3.70%		1.22%	13.29%	0.22%	-0.46%
Global	May-11	0.48%		8.46%	32.73%	-2.35%	1.80%	3.70%		1.22%	13.29%	0.22%	-0.46%
Global	Jun-11	-2.53%	2.91%	5.72%	31.93%	0.93%	0.55%	-3.35%	0.73%	-2.18%	11.46%	3.77%	-1.94%
Global	Jul-11	0.76%		6.53%	21.25%	0.78%	-0.07%	1.66%		-0.55%	9.93%	3.59%	-2.42%
Global	Aug-11	-6.08%		0.05%	14.35%	-0.62%	-2.03%	-6.27%		-6.78%	0.94%	0.12%	-4.31%
Global	Sep-11	-12.27%	-16.98%	-12.23%	-7.63%	-1.71%	-4.98%	-5.86%	-10.29%	-12.24%	-6.01%	-0.19%	-6.07%
Global	Oct-11	12.76%		-1.03%	0.29%	13.64%	-3.74%	8.47%		-4.81%	-0.06%	10.09%	-5.43%
Global	Nov-11	-5.63%		-6.61%	-1.04%	17.62%	-5.80%	-2.22%		-6.92%	-4.31%	15.33%	-6.09%
Global	Dec-11	0.56%	7.01%	-6.08%	-6.08%	14.50%	-6.21%	4.28%	10.60%	-2.94%	-2.94%	17.14%	-5.92%
Global	Jan-12	7.65%		1.10%	-0.16%	22.92%	-5.75%	6.75%		3.61%	4.57%	22.06%	-5.89%
Global	Feb-12	3.48%		4.63%	0.26%	32.04%	-5.21%	1.27%		4.93%	3.52%	29.78%	-5.45%
Global	Mar-12	1.13%	12.65%	5.81%	2.99%	29.71%	-5.09%	1.58%	9.81%	6.59%	9.76%	29.58%	-5.10%
Global ex-US	May-11	-0.26%		4.57%	33.69%	-3.88%	1.55%	2.93%		-2.42%	14.11%	-1.36%	-0.71%
Global ex-US	May-11	-0.26%		4.57%	33.69%	-3.88%	1.55%	2.93%		-2.42%	14.11%	-1.36%	-0.71%
Global ex-US	Jun-11	-1.94%	2.25%	2.54%	30.46%	-0.24%	0.65%	-2.77%	0.08%	-5.12%	10.22%	2.56%	-1.85%
Global ex-US	Jul-11	0.05%		2.59%	19.31%	-0.28%	-0.13%	0.94%		-4.23%	8.17%	2.50%	-2.47%
Global ex-US	Aug-11	-6.64%		-4.22%	11.46%	-0.96%	-2.18%	-6.82%		-10.76%	-1.61%	-0.22%	-4.45%
Global ex-US	Sep-11	-13.11%	-18.84%	-16.78%	-13.22%	-0.24%	-5.36%	-6.76%	-12.30%	-16.79%	-11.70%	1.30%	-6.44%
Global ex-US	Oct-11	11.36%		-7.33%	-6.67%	12.70%	-4.29%	7.12%		-10.87%	-7.00%	9.18%	-5.97%
Global ex-US	Nov-11	-6.96%		-13.78%	-7.71%	13.01%	-6.65%	-3.59%		-14.07%	-10.75%	10.80%	-6.94%
Global ex-US	Dec-11	-2.73%	0.78%	-16.13%	-16.13%	10.46%	-8.32%	0.87%	4.17%	-13.33%	-13.33%	13.00%	-8.03%
Global ex-US	Jan-12	9.09%		-8.51%	-8.37%	17.61%	-7.09%	8.18%		-6.24%	-4.04%	16.78%	-7.23%
Global ex-US	Feb-12	7.55%		-1.59%	-3.30%	26.46%	-6.23%	5.25%		-1.31%	-0.16%	24.29%	-6.47%
Global ex-US	Mar-12	-2.27%	14.67%	-3.83%	-4.10%	22.25%	-7.14%	-1.83%	11.78%	-3.12%	2.20%	22.13%	-7.15%

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Part VI

Correlations

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Section 6.1

Risk / Return Profiles and Correlations - Developed Markets

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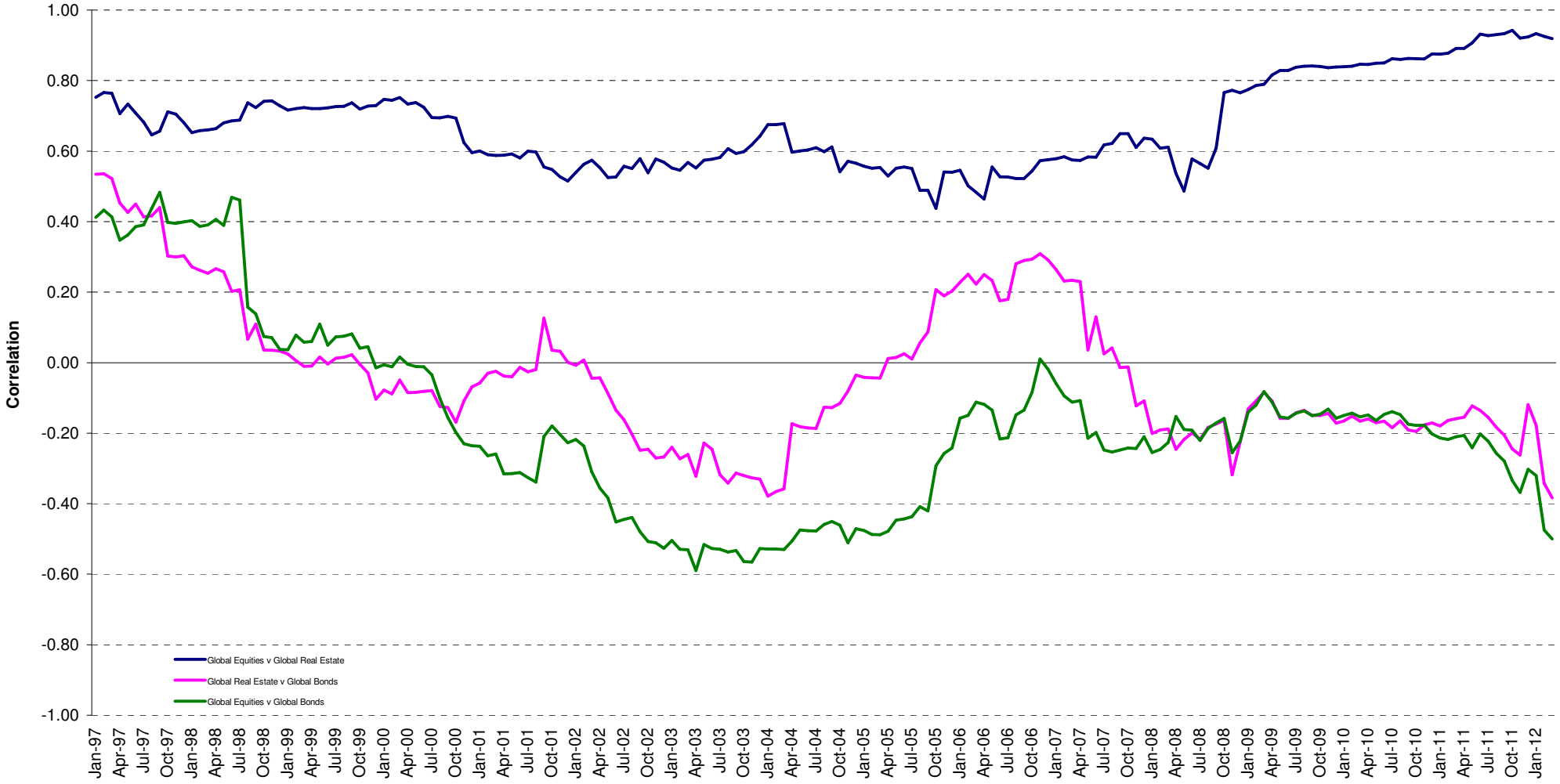
Developed Markets - Correlations

Graph 46: Developed Real Estate, Equities & Bonds 36 Months Asset Class Correlations (Local) 1997 to Date



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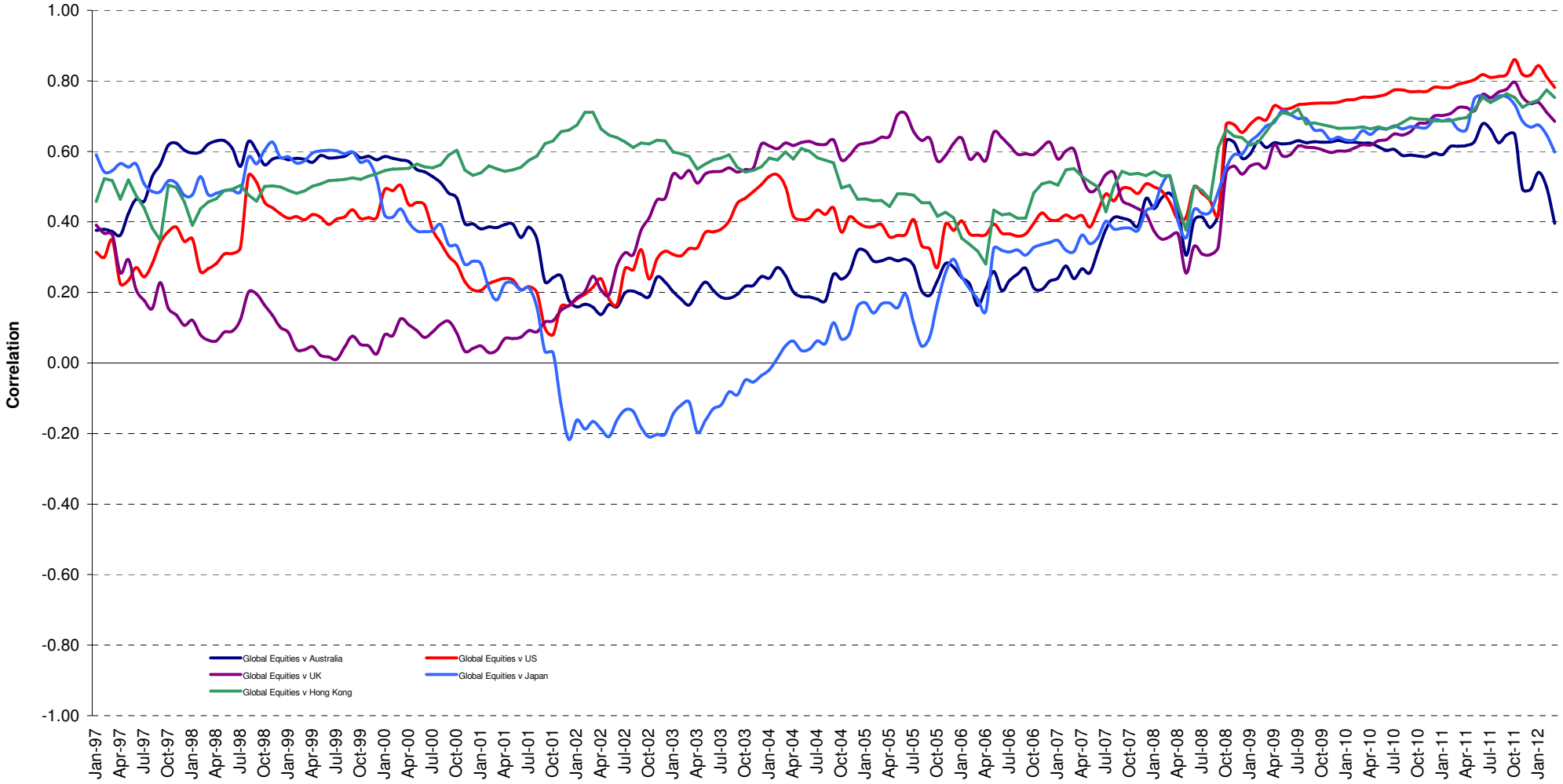
Developed Markets - Correlations

Graph 47: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



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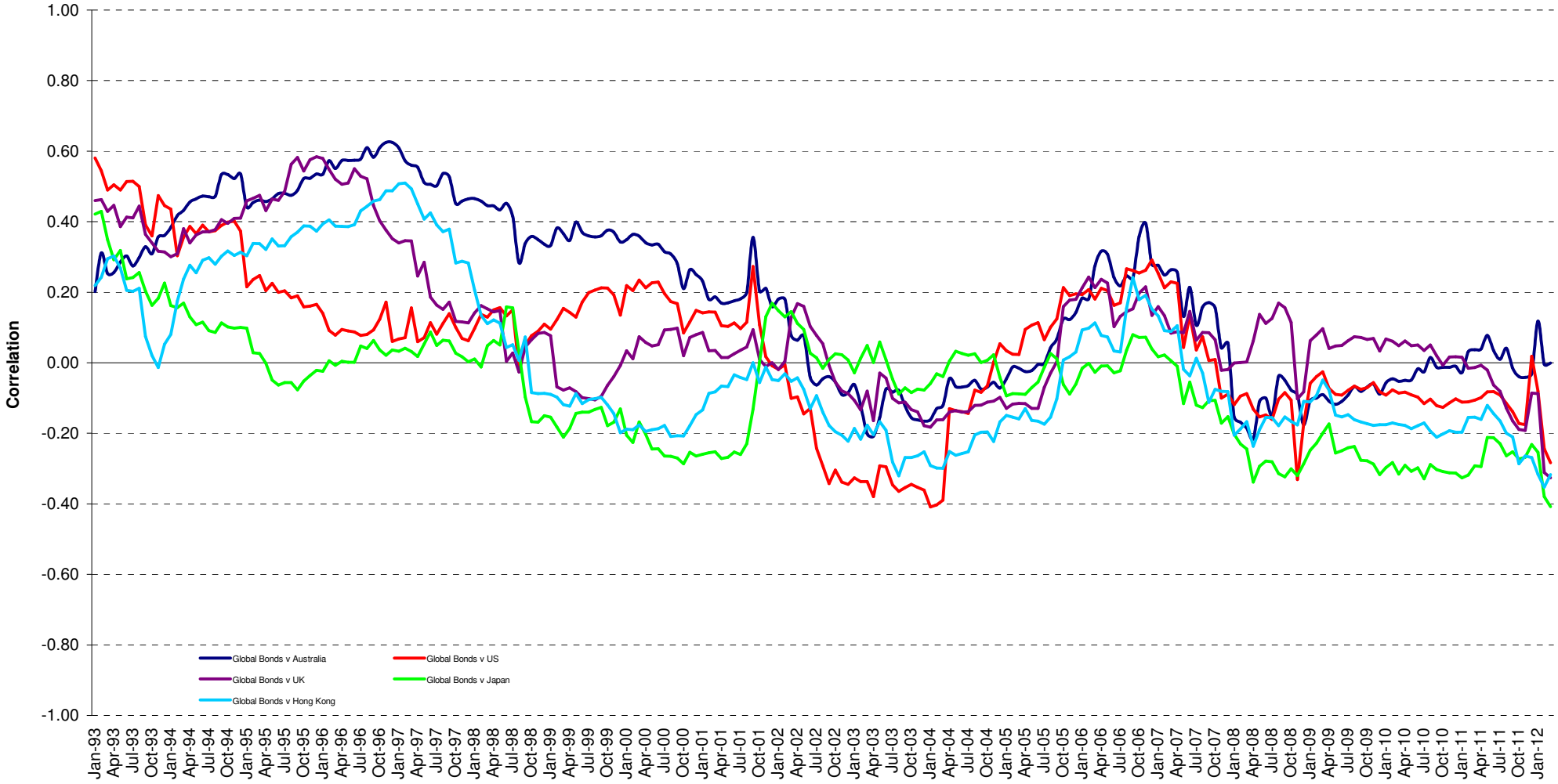
Developed Markets - Correlations

Graph 48: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



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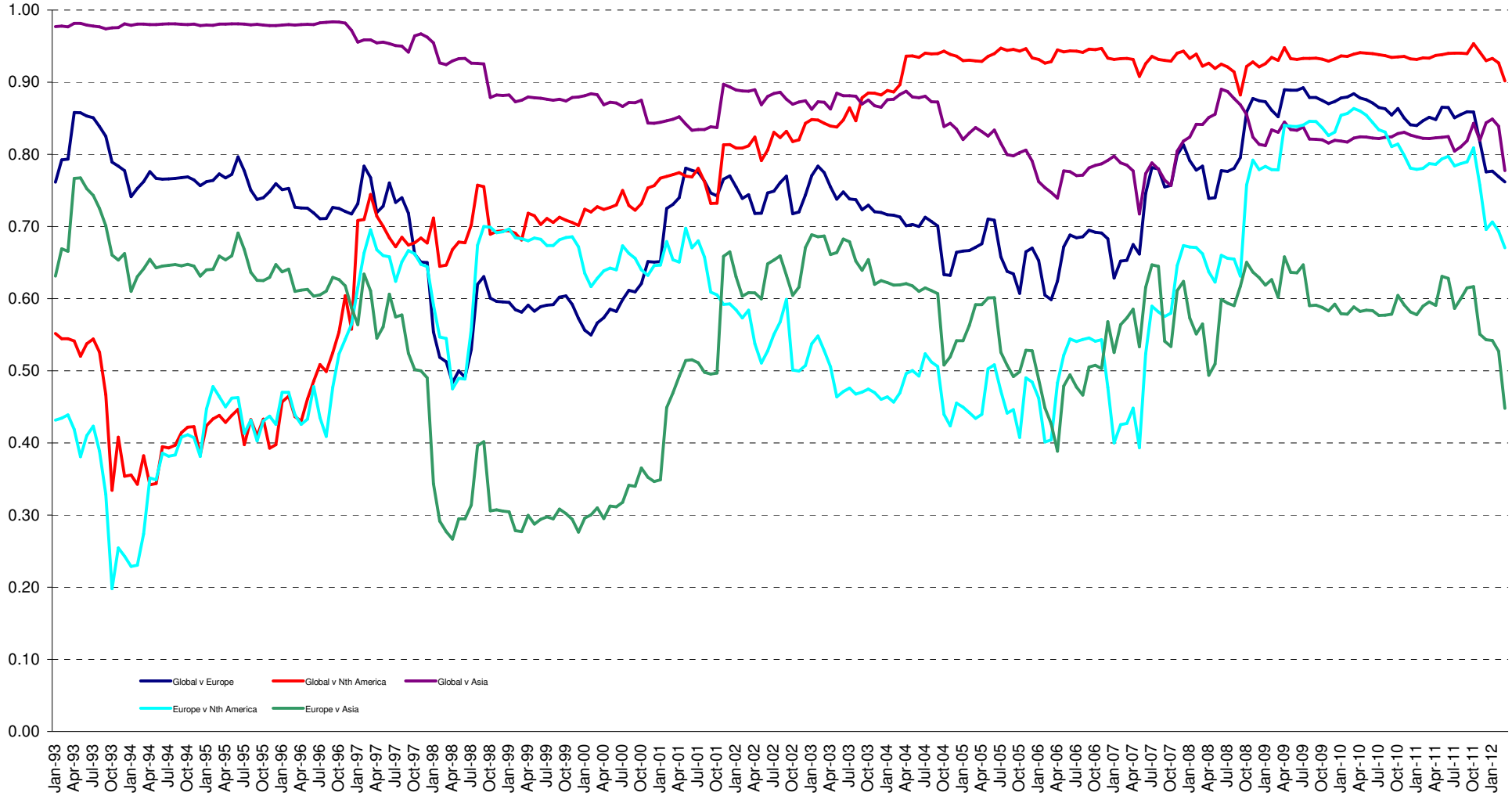
Developed Markets - Correlations

Graph 49: Global Developed & Developed Regional 36 Months Correlations (EUR) 1993 to Date



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Developed Markets - 36 Months Correlations (in EUR)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.76	0.90	0.78	0.90	0.84	0.79	0.80	-0.31
Europe Real Estate	0.76	1.00	0.67	0.45	0.64	0.80	0.45	0.47	-0.29
Nth America Real Estate	0.90	0.67	1.00	0.46	0.77	0.66	0.79	0.57	-0.19
Asia Real Estate	0.78	0.45	0.46	1.00	0.77	0.73	0.56	0.88	-0.32
Global Equities	0.90	0.64	0.77	0.77	1.00	0.90	0.92	0.88	-0.48
Europe Equities	0.84	0.80	0.66	0.73	0.90	1.00	0.70	0.76	-0.48
North America Equities	0.79	0.45	0.79	0.56	0.92	0.70	1.00	0.72	-0.42
Asia Equities	0.80	0.47	0.57	0.88	0.88	0.76	0.72	1.00	-0.40
Global Bonds	-0.31	-0.29	-0.19	-0.32	-0.48	-0.48	-0.42	-0.40	1.00

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Developed Markets - 36 Months Correlations (in USD)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.88	0.90	0.88	0.94	0.92	0.89	0.89	-0.37
Europe Real Estate	0.88	1.00	0.77	0.69	0.83	0.89	0.76	0.74	-0.32
Nth America Real Estate	0.90	0.77	1.00	0.59	0.77	0.74	0.79	0.64	-0.28
Asia Real Estate	0.88	0.69	0.59	1.00	0.89	0.86	0.80	0.95	-0.36
Global Equities	0.94	0.83	0.77	0.89	1.00	0.97	0.97	0.94	-0.47
Europe Equities	0.92	0.89	0.74	0.86	0.97	1.00	0.90	0.91	-0.44
North America Equities	0.89	0.76	0.79	0.80	0.97	0.90	1.00	0.86	-0.48
Asia Equities	0.89	0.74	0.64	0.95	0.94	0.91	0.86	1.00	-0.44
Global Bonds	-0.37	-0.32	-0.28	-0.36	-0.47	-0.44	-0.48	-0.44	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Australia	Singapore	Hong Kong	Japan	US	Canada	UK	Switzerland	Sweden	Austria	Netherlands	Norway	Italy	France	Germany	Greece	Belgium	Finland	Global Equities	Global Bonds
Australia	1.00	0.17	0.08	0.19	0.53	0.68	0.52	0.15	0.37	0.41	0.48	0.39	0.27	0.42	0.37	0.31	0.28	0.58	0.36	0.00
Singapore	0.17	1.00	0.83	0.58	0.42	0.57	0.30	0.36	0.25	0.34	0.49	0.31	0.42	0.46	0.38	0.24	0.11	0.31	0.54	-0.39
Hong Kong	0.08	0.83	1.00	0.45	0.48	0.45	0.32	0.37	0.28	0.33	0.49	0.29	0.40	0.46	0.35	0.36	0.14	0.26	0.59	-0.32
Japan	0.19	0.58	0.45	1.00	0.31	0.41	0.36	0.20	0.11	0.38	0.34	0.15	0.36	0.24	0.40	0.18	0.09	0.29	0.52	-0.42
US	0.53	0.42	0.48	0.31	1.00	0.66	0.84	0.46	0.59	0.71	0.73	0.79	0.46	0.69	0.59	0.65	0.58	0.73	0.79	-0.28
Canada	0.68	0.57	0.45	0.41	0.66	1.00	0.61	0.46	0.53	0.58	0.71	0.52	0.54	0.66	0.45	0.50	0.48	0.73	0.59	-0.22
UK	0.52	0.30	0.32	0.36	0.84	0.61	1.00	0.50	0.72	0.78	0.81	0.77	0.49	0.81	0.67	0.72	0.76	0.82	0.64	-0.32
Switzerland	0.15	0.36	0.37	0.20	0.46	0.46	0.50	1.00	0.53	0.65	0.66	0.45	0.24	0.63	0.63	0.40	0.40	0.50	0.36	-0.01
Sweden	0.37	0.25	0.28	0.11	0.59	0.53	0.72	0.53	1.00	0.62	0.81	0.64	0.58	0.82	0.52	0.59	0.80	0.84	0.43	-0.20
Austria	0.41	0.34	0.33	0.38	0.71	0.58	0.78	0.65	0.62	1.00	0.72	0.64	0.37	0.70	0.77	0.52	0.51	0.78	0.55	-0.20
Netherlands	0.48	0.49	0.49	0.34	0.73	0.71	0.81	0.66	0.81	0.72	1.00	0.65	0.73	0.94	0.70	0.69	0.74	0.83	0.56	-0.24
Norway	0.39	0.31	0.29	0.15	0.79	0.52	0.77	0.45	0.64	0.64	0.65	1.00	0.45	0.67	0.53	0.74	0.67	0.74	0.53	-0.28
Italy	0.27	0.42	0.40	0.36	0.46	0.54	0.49	0.24	0.58	0.37	0.73	0.45	1.00	0.63	0.37	0.62	0.63	0.62	0.32	-0.33
France	0.42	0.46	0.46	0.24	0.69	0.66	0.81	0.63	0.82	0.70	0.94	0.67	0.63	1.00	0.69	0.66	0.75	0.79	0.52	-0.22
Germany	0.37	0.38	0.35	0.40	0.59	0.45	0.67	0.63	0.52	0.77	0.70	0.53	0.37	0.69	1.00	0.43	0.34	0.63	0.54	-0.34
Greece	0.31	0.24	0.36	0.18	0.65	0.50	0.72	0.40	0.59	0.52	0.69	0.74	0.62	0.66	0.43	1.00	0.72	0.66	0.44	-0.21
Belgium	0.28	0.11	0.14	0.09	0.58	0.48	0.76	0.40	0.80	0.51	0.74	0.67	0.63	0.75	0.34	0.72	1.00	0.74	0.36	-0.27
Finland	0.58	0.31	0.26	0.29	0.73	0.73	0.82	0.50	0.84	0.78	0.83	0.74	0.62	0.79	0.63	0.66	0.74	1.00	0.52	-0.27
Global Equities	0.36	0.54	0.59	0.52	0.79	0.59	0.64	0.36	0.43	0.55	0.56	0.53	0.32	0.52	0.54	0.44	0.36	0.52	1.00	-0.48
Global Bonds	0.00	-0.39	-0.32	-0.42	-0.28	-0.22	-0.32	-0.01	-0.20	-0.20	-0.24	-0.28	-0.33	-0.22	-0.34	-0.21	-0.27	-0.27	-0.48	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Australia - RE	Australia - ASX	Australia Bds
Australia - RE	1.00	0.57	-0.01
Australia - ASX	0.57	1.00	-0.56
Australia Bonds	-0.01	-0.56	1.00

	Singapore - RE	Singapore - STI	Singapore Bonds
Singapore - RE	1.00	0.92	-0.20
Singapore - STI	0.92	1.00	-0.18
Singapore Bonds	-0.20	-0.18	1.00

	UK - RE	UK - FTSE 100	UK Bonds
UK - RE	1.00	0.77	-0.22
UK - FTSE 100	0.77	1.00	-0.30
UK Bonds	-0.22	-0.30	1.00

	Japan - RE	Japan - Nikkei	Japan Bonds
Japan - RE	1.00	0.82	-0.23
Japan - Nikkei	0.82	1.00	-0.38
Japan Bonds	-0.23	-0.38	1.00

	US - RE	US - S&P 500	US Bonds
United States - RE	1.00	0.78	-0.43
United States - S&P 50	0.78	1.00	-0.51
United States Bonds	-0.43	-0.51	1.00

	Netherlands - RE	Netherlands - AEX	Netherlands Bonds
Netherlands - RE	1.00	0.73	-0.31
Netherlands - AEX	0.73	1.00	-0.43
Netherlands Bonds	-0.31	-0.43	1.00

	HK - RE	HK - Hang Seng	HK Bonds
Hong Kong - RE	1.00	0.95	-0.28
Hong Kong - Hang Seng	0.95	1.00	-0.32
Hong Kong Bonds	-0.28	-0.32	1.00

	Canada - RE	Canada - TSX	Canada Bonds
Canada - RE	1.00	0.64	-0.43
Canada - TSX	0.64	1.00	-0.53
Canada Bonds	-0.43	-0.53	1.00

	France - RE	France - CAC 40	France Bonds
France - RE	1.00	0.77	-0.27
France - CAC 40	0.77	1.00	-0.45
France Bonds	-0.27	-0.45	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Sweden - RE	Sweden - OMX	Sweden Bonds
Sweden - RE	1.00	0.56	-0.41
Sweden - OMX	0.56	1.00	-0.54
Sweden Bonds	-0.41	-0.54	1.00

	Switzerland - RE	Switzerland - SMI	Switzerland Bonds
Switzerland - RE	0.52	-NA-	0.00
Switzerland - SMI	1.00	-NA-	0.00
Switzerland Bonds	-NA-	-NA-	0.00

	Belgium - RE	Belgium - BEL 20	Belgium Bonds
Belgium - RE	1.00	0.59	0.02
Belgium - BEL 20	0.59	1.00	0.04
Belgium Bonds	0.02	0.04	1.00

	Spain - RE	Spain - IBEX 35	Spain Bonds
Spain - RE	-NA-	-NA-	-NA-
Spain - IBEX 35	-NA-	1.00	0.39
Spain Bonds	-NA-	0.39	1.00

	Germany - RE	Germany - DAX	Germany Bonds
Germany - RE	0.64	-0.42	0.00
Germany - DAX	1.00	-0.51	0.00
Germany Bonds	-0.51	1.00	0.00

	Finland - RE	Finland - HEX 25	Finland Bonds
Finland - RE	1.00	0.76	-0.32
Finland - HEX 25	0.76	1.00	-0.43
Finland Bonds	-0.32	-0.43	1.00

	Italy - RE	Italy - MIB30	Italy Bonds
Italy - RE	0.50	0.37	0.00
Italy - MIB30	1.00	0.25	0.00
Italy Bonds	0.25	1.00	0.00

	Denmark - RE	Denmark - KFX	Denmark Bonds
Denmark - RE	-NA-	-NA-	0.00
Denmark - KFX	1.00	-0.33	0.00
Denmark Bonds	-0.33	1.00	0.00

	Austria - RE	Austria - WBI	Austria Bonds
Austria - RE	1.00	0.75	-0.03
Austria - WBI	0.75	1.00	-0.14
Austria Bonds	-0.03	-0.14	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Greece - RE	Greece - ASE 20	Greece Bonds
Greece - RE	1.00	0.56	0.44
Greece - ASE 20	0.56	1.00	0.42
Greece Bonds	0.44	0.42	1.00

	New Zealand - RE	New Zealand - ???	New Zealand Bonds
New Zealand - RE	1.00	-NA-	0.04
New Zealand - ???	-NA-	-NA-	-NA-
New Zealand Bonds	0.04	-NA-	1.00

	Norway - RE	Norway - OBX	Norway Bonds
Norway - RE	1.00	0.49	-NA-
Norway - OBX	0.49	1.00	-NA-
Norway Bonds	-NA-	-NA-	-NA-

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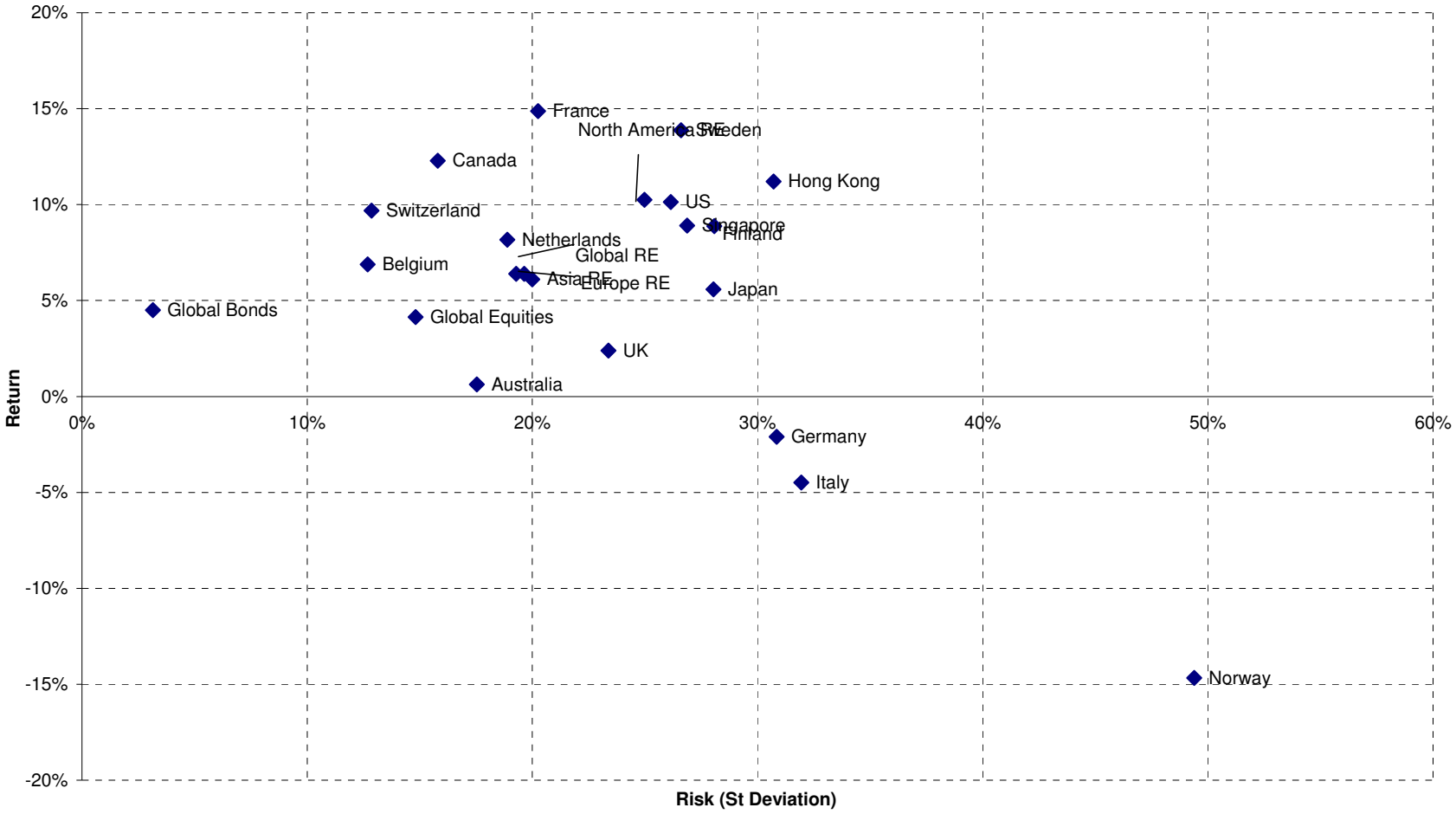
Developed Markets - Risk/Return Profiles

Graph 50: Rolling 10 Years Risk/Return Profiles Local Currencies - Countries



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Section 6.2

Risk / Return Profiles and Correlations - Emerging Markets

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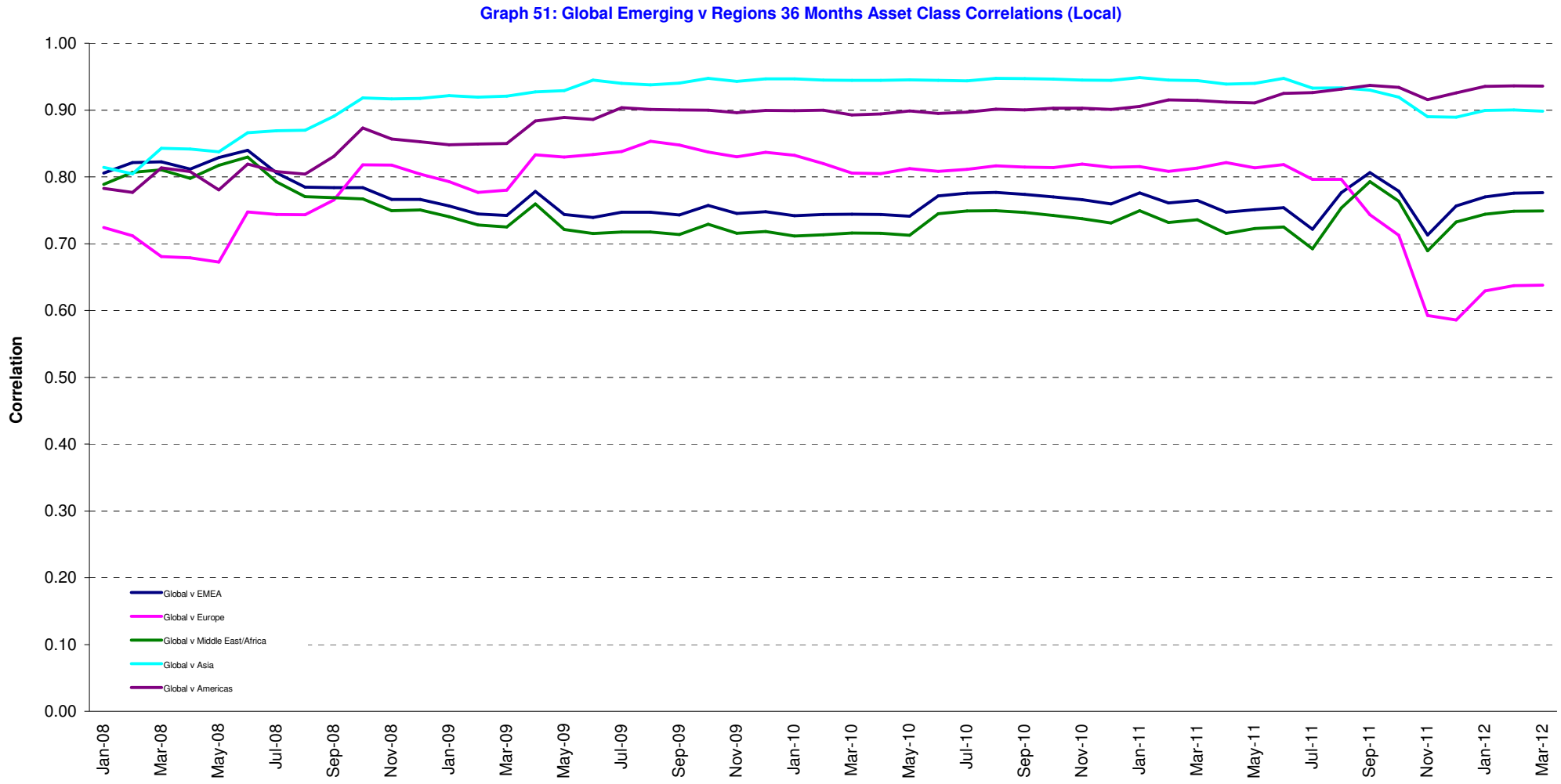
Emerging Markets - Correlations



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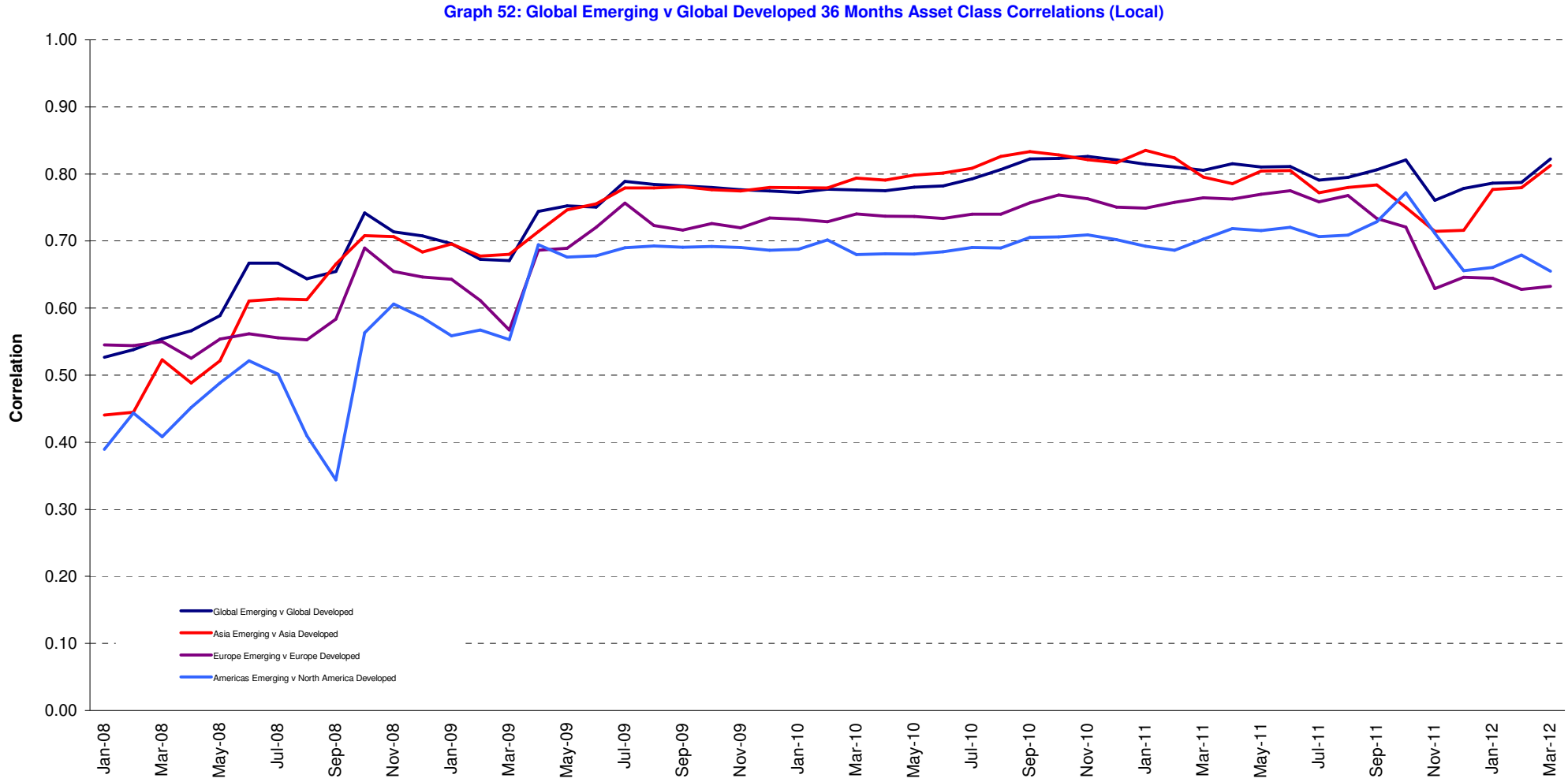
Emerging Markets - Correlations



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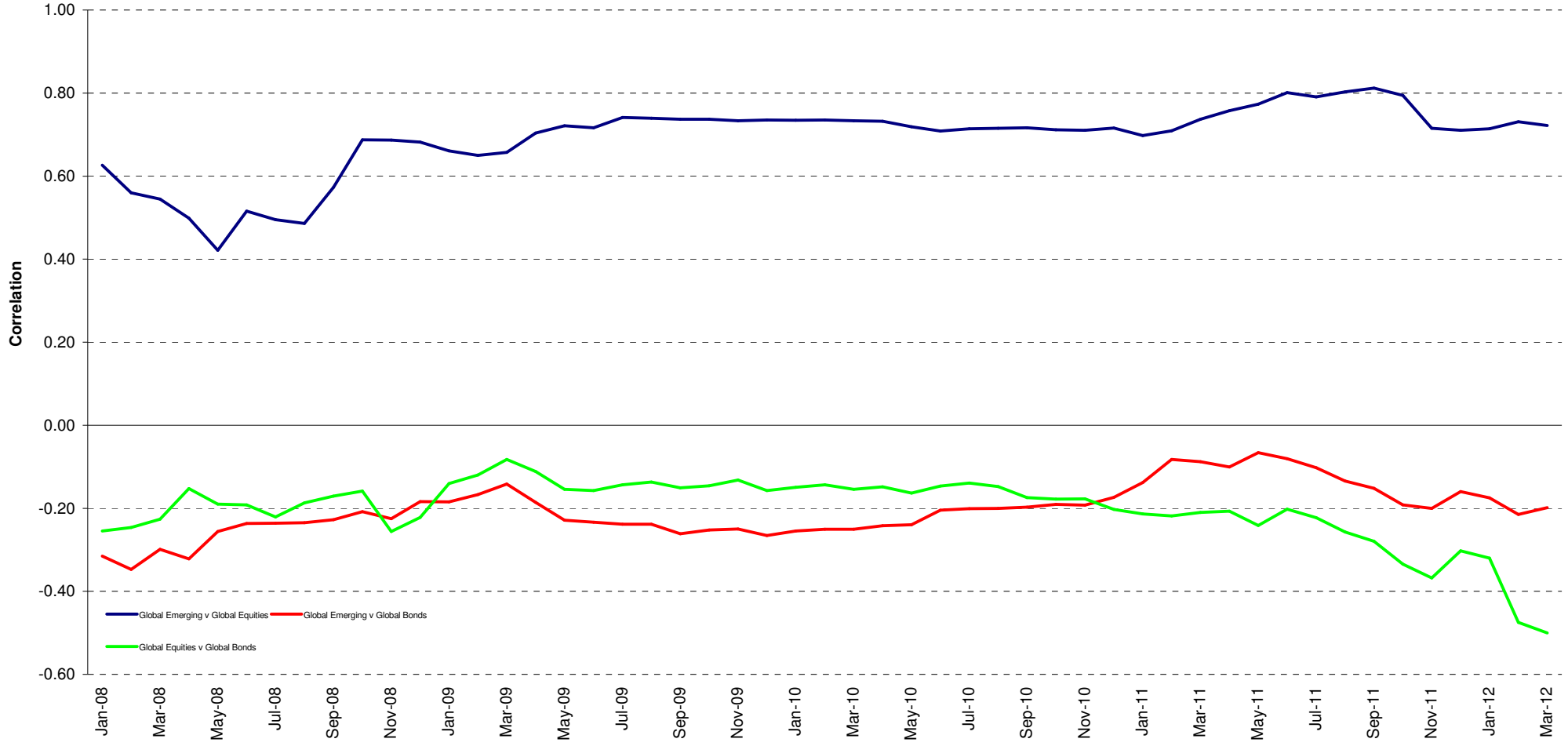
Emerging Markets - Correlations

Graph 53: Global Emerging v Asset Classes 36 Months Asset Class Correlations (Local)



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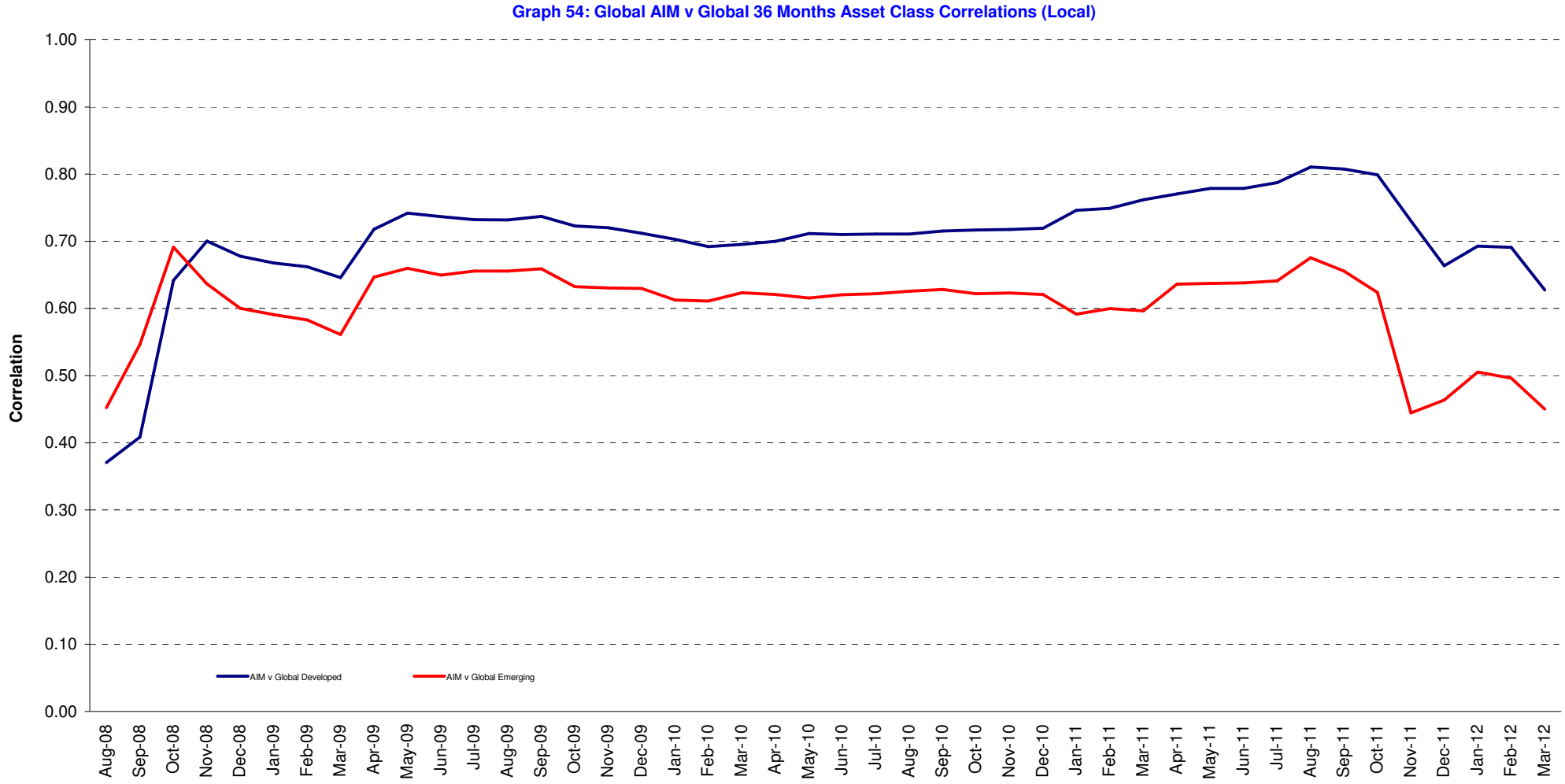
Emerging Markets - Correlations



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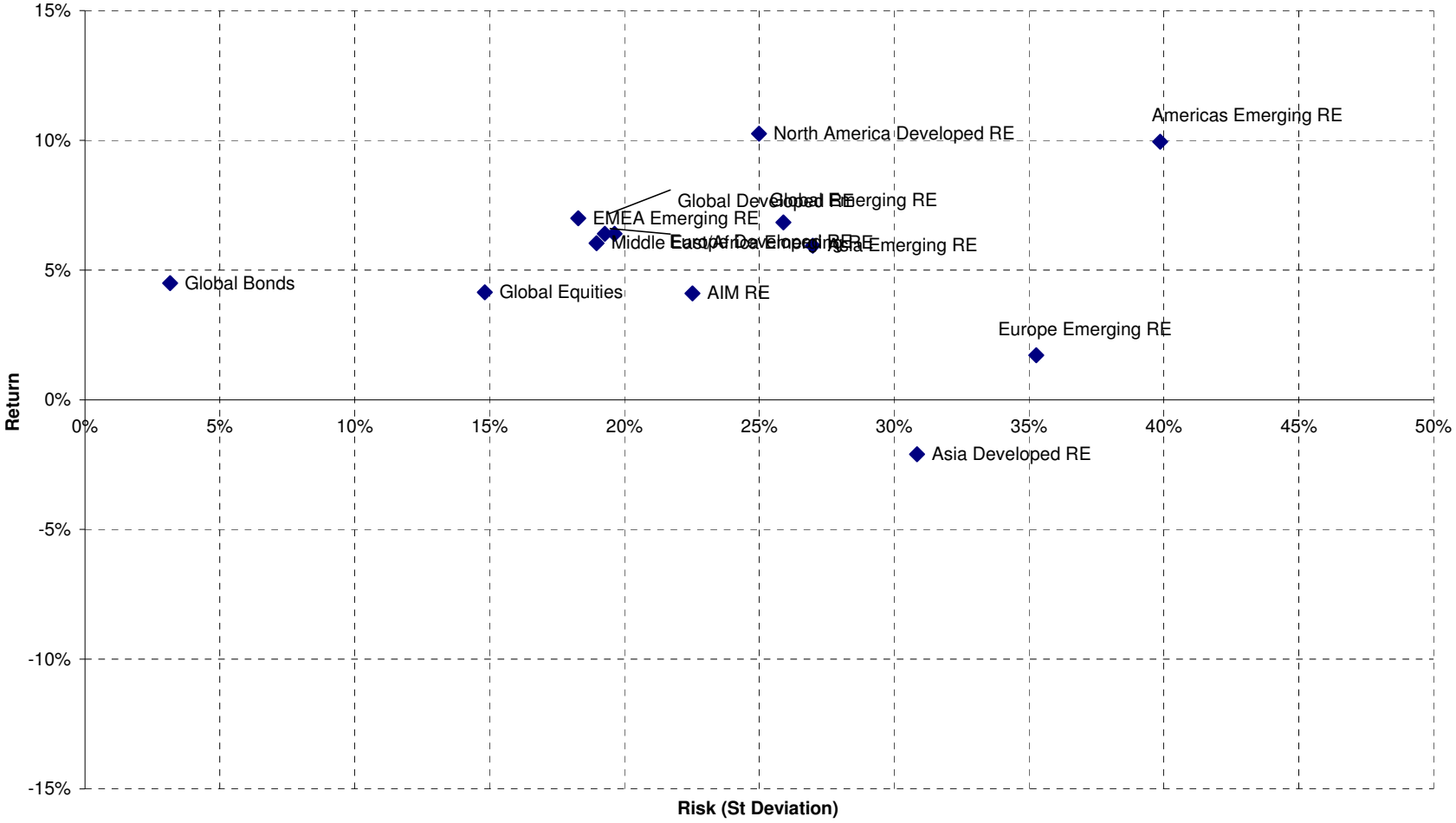
Emerging Markets - Risk/Return Profiles

Graph 55: Rolling 3 Years Risk/Return Profiles Local Currencies



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Part VII

Currency Exchange

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

FX Description	Close Value 30-Mar	Total Return (%) - 20 Yrs *	Total Return (%) - 10 Yrs *	Total Return (%) - 5 Yrs *	Total Return (%) - 3 Yrs *	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) Mar-12	Total Return (%) YTD	10 Yrs Volatility (%)	36M Volatility (%)
1 EUR = USD	1.33	0.35	4.33	0.01	0.10	-6.16	2.58	-0.45	2.58	10.97	12.44
1 EUR = CAD	1.33	-0.52	-0.43	-2.82	-7.29	-3.58	0.69	1.02	0.69	10.33	9.92
1 EUR = GBP	0.83	0.76	3.15	4.19	-3.46	-5.85	-0.22	-0.47	-0.22	9.06	8.70
1 EUR = SEK	8.84	0.88	-0.22	-1.10	-6.97	-1.30	-0.71	0.45	-0.71	6.21	6.23
1 EUR = CHF	1.20	-2.16	-1.95	-5.83	-7.27	-7.29	-0.84	-0.12	-0.84	6.64	9.54
1 EUR = DKK	7.44	-0.32	0.01	-0.03	-0.04	-0.22	0.10	0.07	0.10	0.21	0.18
1 EUR = AUD	1.29	-1.13	-2.36	-4.84	-12.38	-6.32	1.52	3.83	1.52	9.37	8.38
1 EUR = HKD	10.34	0.36	4.28	-0.12	0.16	-6.33	2.55	-0.34	2.55	10.87	12.19
1 EUR = JPY	109.59	-2.03	-0.53	-6.96	-5.81	-6.82	9.72	1.22	9.72	12.24	14.19
1 EUR = SGD	1.67	-1.03	0.43	-3.69	-6.04	-6.39	-0.52	0.38	-0.52	7.59	8.20
1 EUR = NZD	1.63	-NA-	-1.95	-2.68	-11.27	-12.65	-2.34	2.44	-2.34	10.48	10.66

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

FX Description	Close Value 30-Mar	Total Return (%) - 20 Yrs *	Total Return (%) - 10 Yrs *	Total Return (%) - 5 Yrs *	Total Return (%) - 3 Yrs *	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) mrt-12	Total Return (%) YTD	10 Yrs Volatility (%)	36M Volatility (%)
1 EUR = USD	1.33	0.35	4.33	0.01	0.10	-6.16	2.58	-0.45	2.58	10.97	12.44
1 EUR = GBP	0.83	0.76	3.15	4.19	-3.46	-5.85	-0.22	-0.47	-0.22	9.06	8.70
1 EUR = HKD	10.34	0.36	4.28	-0.12	0.16	-6.33	2.55	-0.34	2.55	10.87	12.19
1 EUR = PLN	4.15	-NA-	1.51	1.48	-3.87	3.07	-6.83	0.98	-6.83	10.15	9.44
1 EUR = BRL	2.43	50.32	0.50	3.56	-7.37	5.24	0.33	5.78	0.33	21.13	11.97
1 EUR = EGP	8.04	-NA-	5.66	7.11	2.45	-4.89	2.74	-0.30	2.74	15.18	12.24
1 EUR = IDR	12177.06	9.41	2.19	5.93	-7.41	-1.45	3.45	0.92	3.45	13.55	11.55
1 EUR = INR	67.84	4.36	3.33	9.17	0.24	7.20	-1.59	3.48	-1.59	13.61	10.05
1 EUR = MXN	17.06	8.94	6.56	9.14	-3.06	0.96	-5.83	-0.29	-5.83	16.93	9.26
1 EUR = MYR	4.08	2.36	0.71	3.38	-5.54	-5.08	-0.86	1.81	-0.86	12.12	9.76
1 EUR = PHP	57.18	4.42	1.12	3.48	-3.77	-7.16	0.43	-0.03	0.43	13.37	9.66
1 EUR = THB	41.08	2.39	-0.60	4.96	-4.44	-4.28	0.31	1.48	0.31	14.18	10.66
1 EUR = TRY	2.37	34.63	6.00	11.30	2.24	8.37	-3.16	1.66	-3.16	19.15	10.10
1 EUR = TWD	39.30	2.24	1.17	3.50	-4.43	-5.81	-0.01	-0.05	-0.01	13.60	10.02
1 EUR = ZAR	10.22	6.55	-0.83	7.08	-6.81	6.55	-2.48	2.55	-2.48	19.31	13.30

Note: Positive return figures = % profit by holding EUR

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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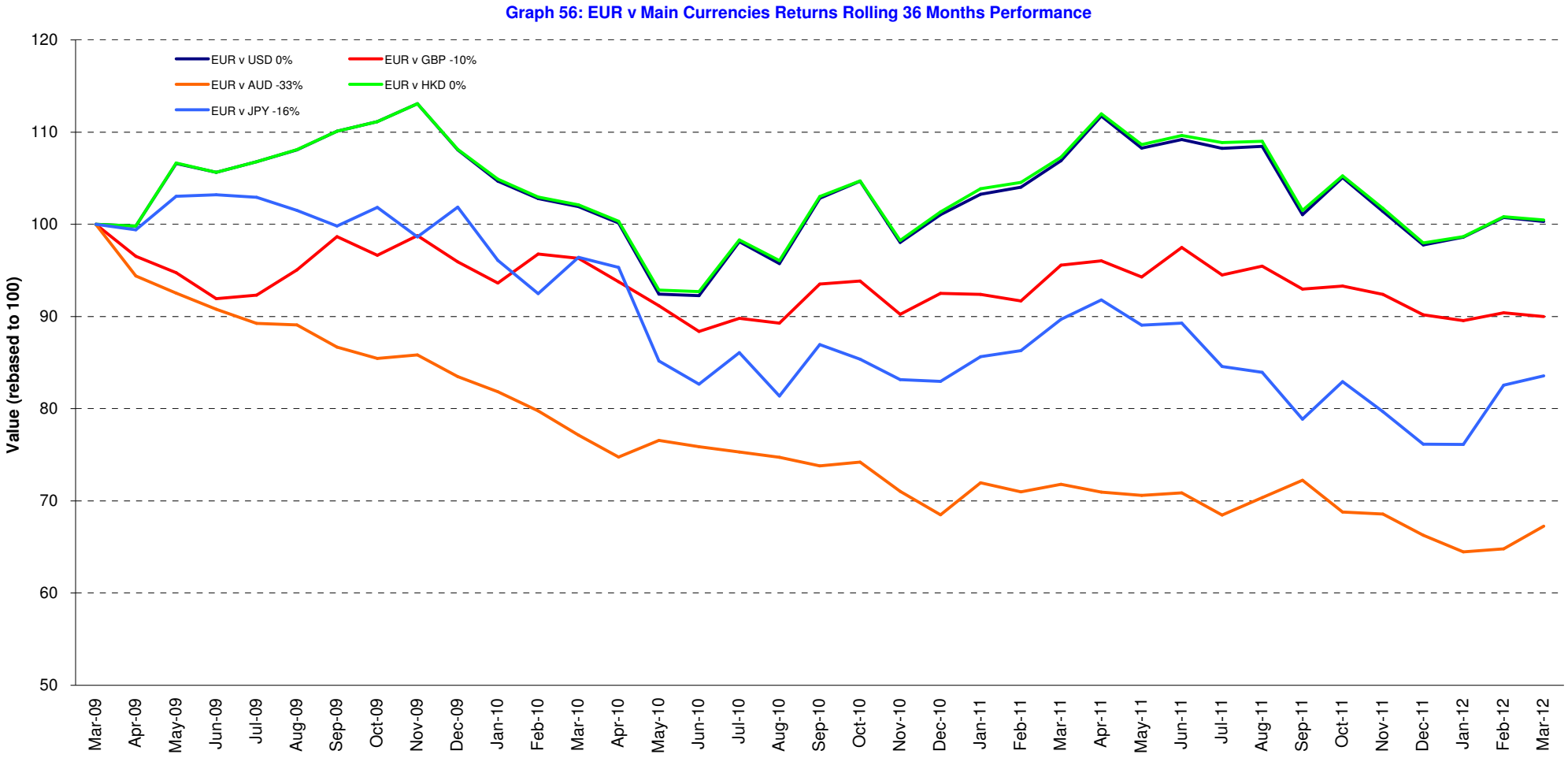
Foreign Exchange Performance



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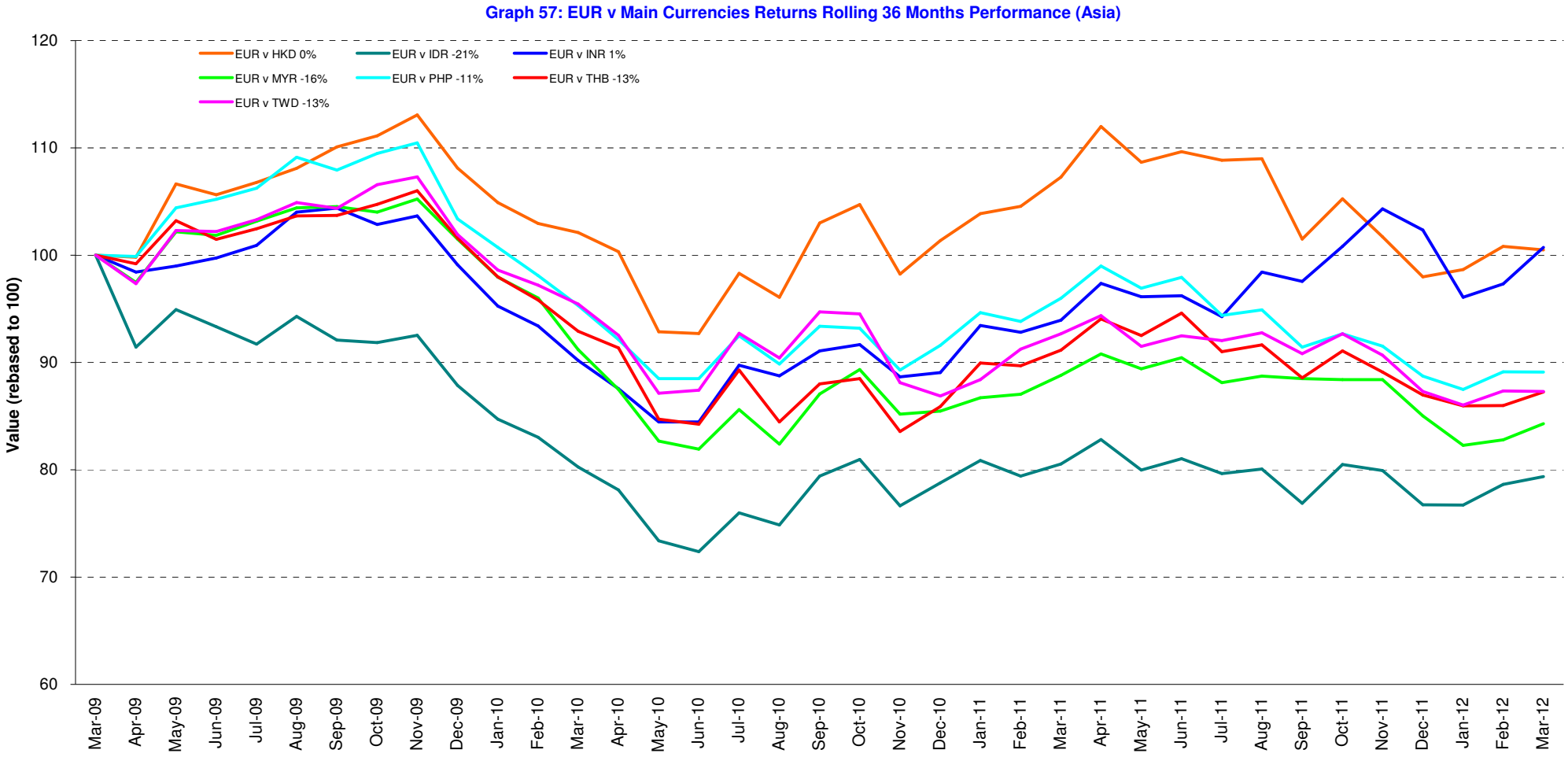
Foreign Exchange Performance



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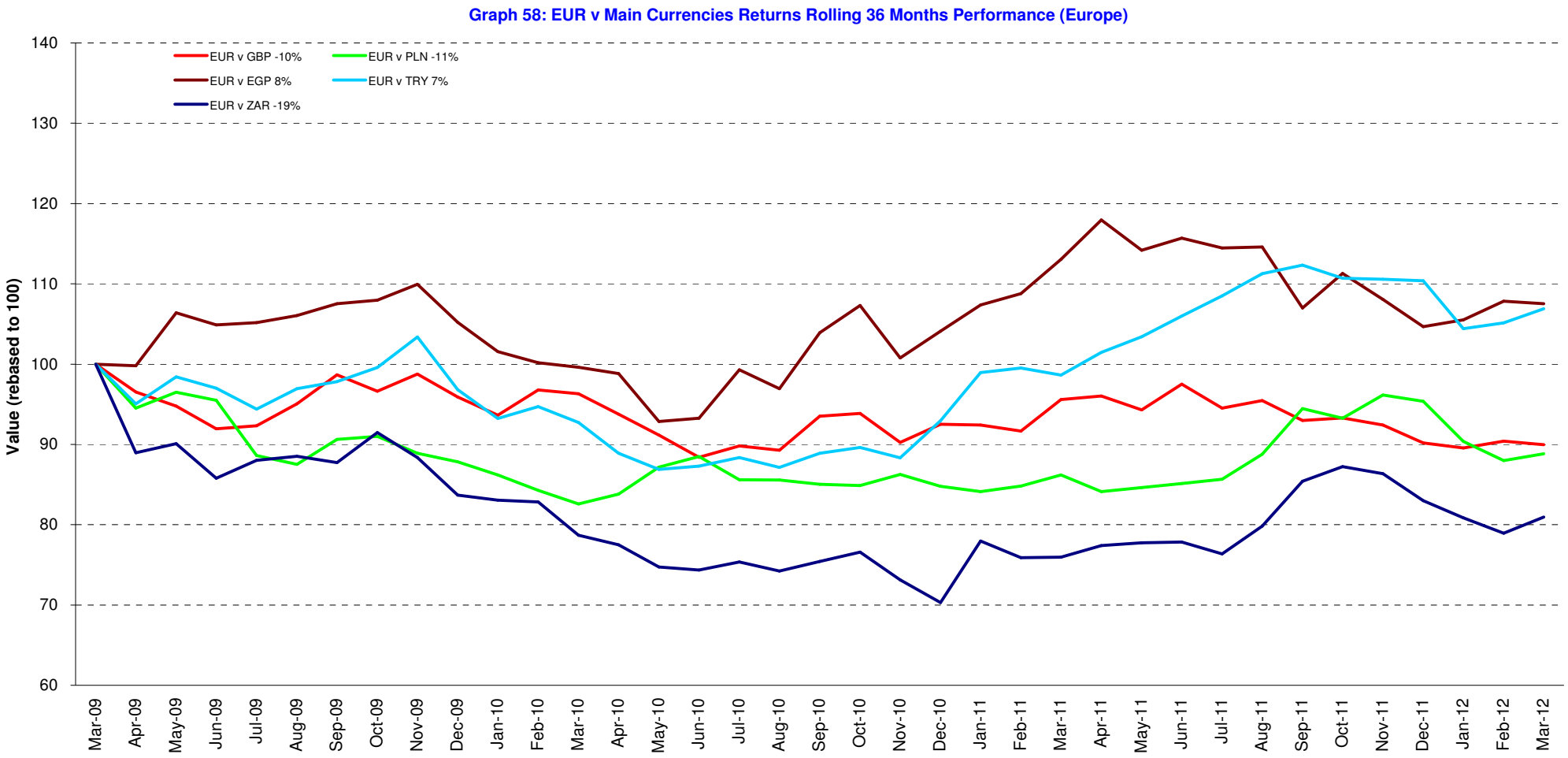
Foreign Exchange Performance



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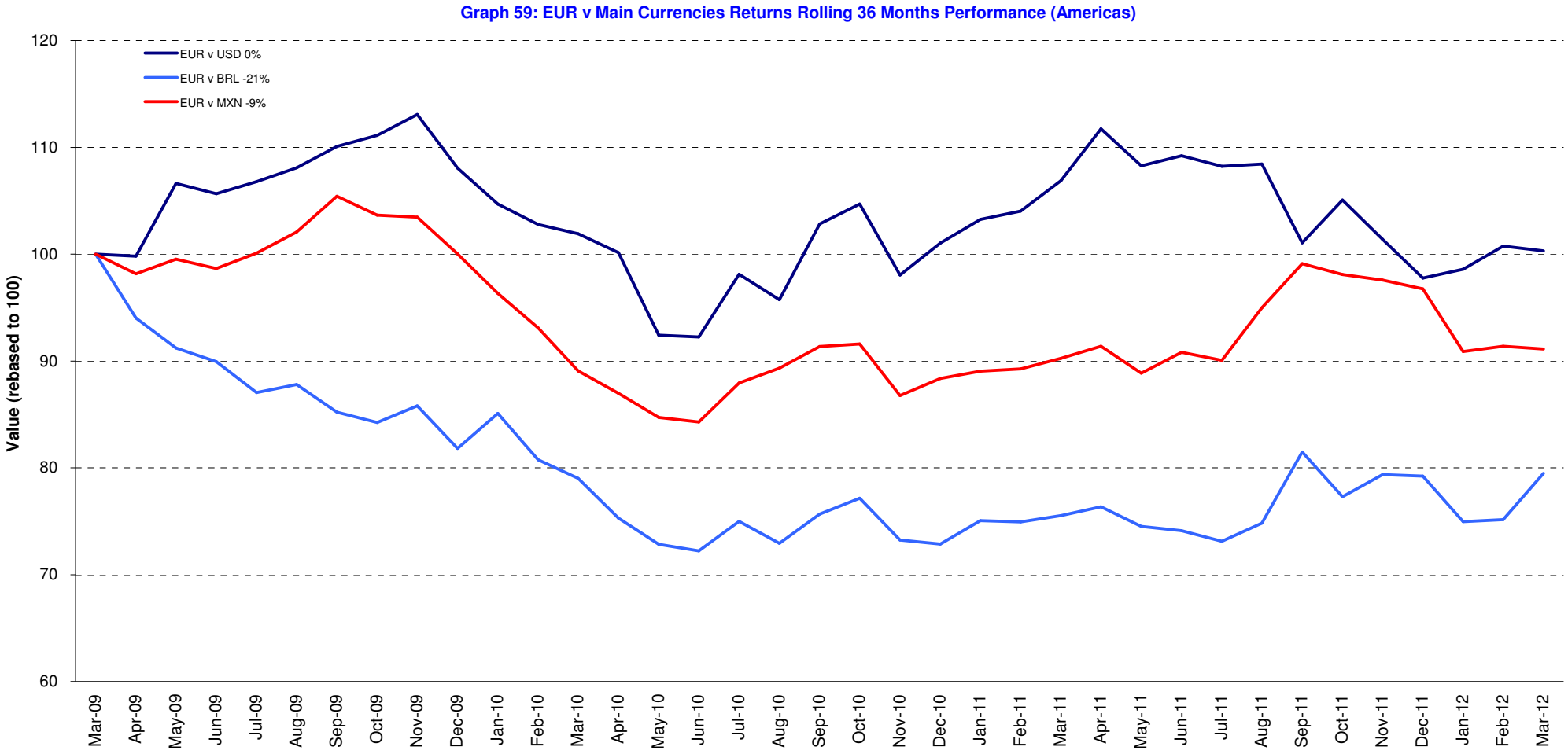
Foreign Exchange Performance



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Part VIII

Appendices & Disclosures

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Section 8.1

Details on Methodology

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Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Region or Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional/Global Index}}\right) \Big/ \left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}}\right)}$$

Please note that the Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 332.

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in "A Bird's Eye View of Global Real Estate Markets: Update March 2011" – Prudential Real Estate Investors, Mandipa Kapas & Dr. Youguo Liang. March 2011. The formula is as follows:

$$\text{For developed countries: } RE_i = GDP_i \times 0.45$$

$$\text{For developing countries: } RE_i = GDP_i \times 0.45 \left(\frac{GDH_i}{25{,}319}\right)^{\frac{1}{3}}$$

Where:
REi = Country high-quality commercial real estate value
GDPi = Country Gross Domestic Product
GDHi = Country Gross Domestic Product per capita

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Methodology

Velocity
This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility
The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average.
Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.

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Section 8.2

Data Vendor Codes

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Data Vendor Codes - Indices

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* Bold indicates real time calculation

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
AUSTRALIA HEDGED IN US$ INDEX		ELHAU						TELHAU				FTAHUST						
AUSTRALIA INDEX	ENAU	UNAU	PLAU	YLAU	**ELAU**		REAU	RUAU	RPAU	RYAU	RDAU		TRLAUE	TRLAUU	TRLAUG	TRLAUJ	TRLAUL	
AUSTRALIA LIQUID INDEX	LIQELAUE	LIQELAUU	LIQELAUG	LIQELAUJ	LIQELAUA		TLIQELAUE	TLIQELAUU	TLIQELAUG	TLIQELAUJ	TLIQELAUA							
AUSTRIA INDEX	EPAS	UPAS	PPAS	YPAS			REPAS	RUPAS	RPAS	RYAUS			TRPASE	TRPASU	TRPASG	TRPASJ		
BELGIUM INDEX	EPBL	UPBL	PPBL	YPBL			RPBL	RUPBL	RPPB	RYBL			TRPBLE	TRPBLU	TRPBLG	TRPBLJ		
CANADA INDEX	ENCA	UNCA	PLCA	YLCA		ELCA (CAD)	RCAE	RCAU	RPCA	RYCA		RCAC (CAD)	TRLCAE	TRLCAU	TRLCAG	TRLCAJ		TRLCAL (CAD)
CUSTOM GLOBAL INDEX INDEX	FTGIEUR	FTGIUSD				FTGILOC	FTGIEUTR	FTGIUSTR				FTGILCTR						
CZECH REPUBLIC INDEX													TRPCZE	TRPCZU	TRPCZG	TRPCZJ		TRPCZL (NZD)
DENMARK INDEX	EPDK	UPDK	PLDK	YLDK		ELDK (DKK)	RPDK	RUPDK	RPLD	RYDK		RLDK (DKK)	TRLDKE	TRLDKU	TRLDKG	TRLDKJ		TRLDKL (DKK)
DEV. ASIA 33 INDEX						**ENA3 (HKD)**												
DEV. ASIA DIVERSIFIED INDEX	EGADE	EGADU	EGADG	EGADJ	EGADA		TEGADE	TEGADU	TEGADG	TEGADJ	TEGADA							
DEV. ASIA DIVIDEND+ INDEX	**ENAD**																	
DEV. ASIA EMERGING INDEX	**FENEA**																	
DEV. ASIA EX AUSTRALIA DIVERSIFIED INDEX	EAADE	EAADU	EAADG	EAADJ	EAADA		TEAADE	TEAADU	TEAADG	TEAADJ	TEAADA							
DEV. ASIA EX AUSTRALIA HEALTHCARE INDEX	EAAHE	EAAHU	EAAHG	EAAHJ	EAAHA		TEAAHE	TEAAHU	TEAAHG	TEAAHJ	TEAAHA							
DEV. ASIA EX AUSTRALIA INDEX	EPAAE	EPAAU	EPAAG	EPAAJ			TEPAAE	TEPAAU	TEPAAG	TEPAAJ			TRPAAE	TRPAAU	TRPAAG	TRPAAJ		
DEV. ASIA EX AUSTRALIA INDUSTRIAL INDEX	EAAIE	EAAIU	EAAIG	EAAIJ	EAAIA		TEAAIE	TEAAIU	TEAAIG	TEAAIJ	TEAAIA							
DEV. ASIA EX AUSTRALIA INDUSTRIAL/OFFICE MIXED IDX	EAAME	EAAMU	EAAMG	EAAMJ	EAAMA		TEAAME	TEAAMU	TEAAMG	TEAAMJ	TEAAMA							
DEV. ASIA EX AUSTRALIA LODGING/RESORTS INDEX	EAALE	EAALU	EAALG	EAALJ	EAALA		TEAALE	TEAALU	TEAALG	TEAALJ	TEAALA							
DEV. ASIA EX AUSTRALIA NON-RENTAL INDEX	EAANE	EAANU	EAANG	EAANJ	EAANA		TEAANE	TEAANU	TEAANG	TEAANJ	TEAANA							
DEV. ASIA EX AUSTRALIA OFFICE INDEX	EAAOE	EAAOU	EAAOG	EAAOJ	EAAOA		TEAAOE	TEAAOU	TEAAOG	TEAAOJ	TEAAOA							
DEV. ASIA EX AUSTRALIA RENTAL INDEX	EAARE	EAARU	EAARG	EAARJ	EAARA		TEAARE	TEAARU	TEAARG	TEAARJ	TEAARA							
DEV. ASIA EX AUSTRALIA RETAIL INDEX	EAATE	EAATU	EAATG	EAATJ	EAATA		TEAATE	TEAATU	TEAATG	TEAATJ	TEAATA							
DEV. ASIA EX AUSTRALIA SELF STORAGE INDEX	EAASE	EAASU	EAASG	EAASJ	EAASA		TEAASE	TEAASU	TEAASG	TEAASJ	TEAASA							
DEV. ASIA EX AUTRALIA RESIDENTIAL INDEX	EAAEE	EAAEU	EAAEG	EAAEJ	EAAEA		TEAAEE	TEAAEU	TEAAEG	TEAAEJ	TEAAEA							
DEV. ASIA EX AUTRALIA SPECIALTY INDEX	EAAPE	EAAPU	EAAPG	EAAPJ	EAAPA		TEAAPE	TEAAPU	TEAAPG	TEAAPJ	TEAAPA							
DEV. ASIA INDEX	**EGAS**	**UGAS**	PGAS	YGAS			REGA	RUGA	RPGA	RYAS			TRGASE	TRGASU	TRGASG	TRGASJ		
DEV. ASIA INDUSTRIAL INDEX	EGAIE	EGAIU	EGAIG	EGAIJ	EGAIA		TEGAIE	TEGAIU	TEGAIG	TEGAIJ	TEGAIA							
DEV. ASIA LODGING/RESORTS INDEX	EGALE	EGALU	EGALG	EGALJ	EGALA		TEGALE	TEGALU	TEGALG	TEGALJ	TEGALA							
DEV. ASIA NON-REITS INDEX	ENASE	ENASU	ENASG	ENASJ	ENASA		TENASE	TENASU	TENASG	TENASJ	TENASA							
DEV. ASIA OFFICE INDEX	EGAFE	EGAFU	EGAFG	EGAFJ	EGAFA		TEGAFE	TEGAFU	TEGAFG	TEGAFJ	TEGAFA							
DEV. ASIA PAC EX JPN EX AUS LIQUID INDEX	GSLQAPE	GSLQAPU	GSLQAPG	GSLQAPJ	GSLQAPA	GSLQAPH (HKD), GSLQAPS (SGD)	TGSLQAPE	TGSLQAPU	TGSLQAPG	TGSLQAPJ	TGSLQAPA	TGSLQAPH (HKD), TGSLQAPS (SGD)						
DEV. ASIA REITS INDEX	ERASE	ERASU	ERASG	ERASJ	ERASA		TERASE	TERASU	TERASG	TERASJ	TERASA							
DEV. ASIA RESIDENTIAL INDEX	EGAEE	EGAEU	EGAEG	EGAEJ	EGAEA		TEGAEE	TEGAEU	TEGAEG	TEGAEJ	TEGAEA							
DEV. ASIA RETAIL INDEX	EGATE	EGATU	EGATG	EGATJ	EGATA		TEGATE	TEGATU	TEGATG	TEGATJ	TEGATA							
DEV. EUROPE CAPPED INDEX	**EORA**	EORAU	EORAG	EORAG			TEORAE	TEORAU	TEORAG	TEORAJ			R0RA	R0RA	R0RA	R0RA		
DEV. EUROPE DIVERSIFIED INDEX	EPRDE	EPRDU	EPRDG	EPRDJ	EPRDA		TEPRDE	TEPRDU	TEPRDG	TEPRDJ	TEPRDA							
DEV. EUROPE EURO ZONE CAPPED INDEX	**EOEU**	EOEUU	EOEUG	EOEUJ			TEOEUE	TEOEUU	TEOEUG	TEOEUJ			R0EU	R0EU	R0EU	R0EU		

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
DEV. EUROPE EURO ZONE DIVERSIFIED INDEX	EPEDE	EPEDU	EPEDG	EPEDJ	EPEDA		TEPEDE	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
DEV. EUROPE EURO ZONE INDEX	**EPEU**	UPEU	GPEU	YPEU			RPEU	RUPEU	RGPEU	RYEU			NEPEU	NUPEU	NPPEU	NYPEU		
DEV. EUROPE EURO ZONE INDUSTRIAL INDEX	EPEIE	EPEIU	EPEIG	EPEIJ	EPEIA		TEPEIE	TEPEIU	TEPEIG	TEPEIJ	TEPEIA							
DEV. EUROPE EURO ZONE OFFICE INDEX	EPEFE	EPEFU	EPEFG	EPEFJ	EPEFA		TEPEFE	TEPEFU	TEPEFG	TEPEFJ	TEPEFA							
DEV. EUROPE EURO ZONE RESIDENTIAL INDEX	EPERE	EPERU	EPERG	EPERJ	EPERA		TEPERE	TEPERU	TEPERG	TEPERJ	TEPERA							
DEV. EUROPE EURO ZONE RETAIL INDEX	EPETE	EPETU	EPETG	EPETJ	EPETA		TEPETE	TEPETU	TEPETG	TEPETJ	TEPETA							
DEV. EUROPE EX UK CAPPED INDEX	**EOUK**	EOUKU	EOUKG	EOUKJ			TEOUKE	TEOUKU	TEOUKG	TEOUKJ			R0UK	R0UK	R0UK	R0UK		
DEV. EUROPE EX UK DIVIDEND+ INDEX	**ENDP**																	
DEV. EUROPE EX UK INDEX	**EXUK**	**UXUK**	GXUK	YXUK			RXUK	RUXUK	RGXUK	RYXU			REXUK	NUXUK	NPXUK	NYXUK		
DEV. EUROPE EX UK LIQUID INDEX	GSLQEUE	GSLQEUU	GSLQEUG	GSLQEUJ	GSLQEUA	GSLQEUH (HKD), GSLQEUS (SGD)	TGSLQEUE	TGSLQEUU	TGSLQEUG	TGSLQEUJ	TGSLQEUA	TGSLQEUH (HKD), TGSLQEUS (SGD)						
DEV. EUROPE HEALTHCARE INDEX	EPRHE	EPRHU	EPRHG	EPRHJ	EPRHA		TEPRHE	TEPRHU	TEPRHG	TEPRHJ	TEPRHA							
DEV. EUROPE INDEX	**EPRA**	**UPRA**	GPRA	YPRA			RPRA	RUPRA	RGPRA	RYRA			NEPRA	NUPRA	NPPRA	NYPRA		
DEV. EUROPE INDUSTRIAL INDEX	EPRIE	EPRIU	EPRIG	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRIG	TEPRIJ	TEPRIA							
DEV. EUROPE LIQUID 40 CAPPED INDEX INDEX		SOELU	SOELG	SEOLJ			TSOELE	TSOELU	TSOELG	TSOELJ			R0EL	R0EL	R0EL	R0EL		
DEV. EUROPE LIQUID 40 EX UK CAPPED INDEX		SOXUU	SOXUG	SOXUJ			TSOXUE	TSOXUU	TSOXUG	TSOXUJ			R0XU	R0XU	R0XU	R0XU		
DEV. EUROPE LIQUID 40 EX UK INDEX	SSXU	USXU	PSXU	YSXU			RSXU	RUSX	RPXU	RYSX			NSXU	NUSXU	NPSXU	NYSXU		
DEV. EUROPE LIQUID 40 INDEX	SSEL	USEL	PSEL	YSEL			RSSL	RUSE	RPEL	RYSE			NSSL	NUSSL	NPSSL	NYSSL		
DEV. EUROPE LODGINGS/RESORTS INDEX	EPRLE	EPRLU	EPRLG	EPRLJ	EPRLA		TEPRLE	TEPRLU	TEPRLG	TEPRLJ	TEPRLA							
DEV. EUROPE NON-REITS INDEX	**ENEE**	ENEEU	ENEEG	ENEEJ	ENEEA		TENEEE	TENEEU	TENEEG	TENEEJ	TENEEA							
DEV. EUROPE OFFICE INDEX	EPRFE	EPRFU	EPRFG	EPRFJ	EPRFA		TEPRFE	TEPRFU	TEPRFG	TEPRFJ	TEPRFA							
DEV. EUROPE REITS INDEX	**EREE**	EREEU	EREEG	EREEJ	EREEA		TEREEE	TEREEU	TEREEG	TEREEJ	TEREEA							
DEV. EUROPE RESIDENTIAL INDEX	EPREE	EPREU	EPREG	EPREJ	EPREA		TEPREE	TEPREU	TEPREG	TEPREJ	TEPREA							
DEV. EUROPE RETAIL INDEX	EPRTE	EPRTU	EPRTG	EPRTJ	EPRTA		TEPRTE	TEPRTU	TEPRTG	TEPRTJ	TEPRTA							
DEV. EUROPE SELF STORAGE INDEX	EPRSE	EPRSU	EPRSG	EPRSJ	EPRSA		TEPRSE	TEPRSU	TEPRSG	TEPRSJ	TEPRSA							
DEV. EUROPE SPECIALTY INDEX	EPRPE	EPRPU	EPRPG	EPRPJ	EPRPA		TEPRPE	TEPRPU	TEPRPG	TEPRPJ	TEPRPA							
DEV. EUROPE UK RESTRICTED INDEX	**EPHG**	UPHG	PPHG	YPHG			RPHG	RUPH	RPPH	RYPH			TRPHGE	TRPHGU	TRPHGG	TRPHGJ		
DEV. NORTH AMERICA DIVERSIFIED INDEX	EGNDE	EGNDU	EGNDG	EGNDJ	EGNDA		TEGNDE	TEGNDU	TEGNDG	TEGNDJ	TEGNDA							
DEV. NORTH AMERICA HEALTHCARE INDEX	EGNHE	EGNHU	EGNHG	EGNHJ	EGNHA		TEGNHE	TEGNHU	TEGNHG	TEGNHJ	TEGNHA							
DEV. NORTH AMERICA INDEX	**EGNA**	**UGNA**	PGNA	YGNA			REGN	RUGN	RPGN	RYNA			TRGNAE	TRGNAU	TRGNAG	TRGNAJ		
DEV. NORTH AMERICA INDUSTRIAL/OFFICE MIXED IDX	EGNME	EGNMU	EGNMG	EGNMJ	EGNMA		TEGNME	TEGNMU	TEGNMG	TEGNMJ	TEGNMA							
DEV. NORTH AMERICA INDUSTRIAL INDEX	EGNIE	EGNIU	EGNIG	EGNIJ	EGNIA		TEGNIE	TEGNIU	TEGNIG	TEGNIJ	TEGNIA							
DEV. NORTH AMERICA LIQUID INDEX	GSLQNAE	GSLQNAU	GSLQNAG	GSLQNAJ	GSLQNAA	GSLQNAH (HKD), GSLQNAS (SGD)	TGSLQNAE	TGSLQNAU	TGSLQNAG	TGSLQNAJ	TGSLQNAA	TGSLQNAH (HKD), TGSLQNAS (SGD)						
DEV. NORTH AMERICA LODGINGS RESORTS INDEX	EGNLE	EGNLU	EGNLG	EGNLJ	EGNLA		TEGNLE	TEGNLU	TEGNLG	TEGNLJ	TEGNLA							
DEV. NORTH AMERICA OFFICE INDEX	EGNFE	EGNFU	EGNFG	EGNFJ	EGNFA		TEGNFE	TEGNFU	TEGNFG	TEGNFJ	TEGNFA							
DEV. NORTH AMERICA RESIDENTIAL INDEX	EGNEE	EGNEU	EGNEG	EGNEJ	EGNEA		TEGNEE	TEGNEU	TEGNEG	TEGNEJ	TEGNEA							
DEV. NORTH AMERICA RETAIL INDEX	EGNTE	EGNTU	EGNTG	EGNTJ	EGNTA		TEGNTE	TEGNTU	TEGNTG	TEGNTJ	TEGNTA							
DEV. NORTH AMERICA SELF STORAGE INDEX	EGNSE	EGNSU	EGNSG	EGNSJ	EGNSA		TEGNSE	TEGNSU	TEGNSG	TEGNSJ	TEGNSA							
DEV. NORTH AMERICA SPECIALTY INDEX	EGNPE	EGNPU	EGNPG	EGNPJ	EGNPA		TEGNPE	TEGNPU	TEGNPG	TEGNPJ	TEGNPA							

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Data Vendor Codes - Indices

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
EMERGING AMERICAS INDEX	**FENEL**																	
EMERGING EMEA INDEX	**FENEM**																	
EMERGING EUROPE INDEX	**FENEU**																	
EMERGING MARKET INDEX	**FENEI**																	
EMERGING MIDDLE EAST/AFRICA INDEX	**FENME**																	
FINLAND INDEX	EPFI	UPFI	PPFI	YPFI			RPFI	RUPFI	RPPFI	RYFI			TRPFIE	TRPFIU	TRPFIG	TRPFIJ		
FRANCE INDEX	EPFR	UPFR	PPFR	YPFR			RPFR	RUPFR	RPPFR	RYFR			TRPFRE	TRPFRU	TRPFRG	TRPFRJ		
GERMANY INDEX	EPGR	UPGR	PPGR	YPGR			RPGR	RUPGR	RPPGR	RYGR			TRPGRE	TRPGRU	TRPGRG	TRPGRJ		
GLOBAL DEV. DIVERSIFIED INDEX	ENGVE	ENGVU	ENGVG	ENGVJ	ENGVA		TENGVE	TENGVU	TENGVG	TENGVJ	TENGVA							
GLOBAL DEV. DIVIDEND+ INDEX	**ENGD**																	
GLOBAL DEV. EX ASIA INDEX	EGXA	UGXA	PGXA	YGXA			REXA	RUXA	RPXA	RYXA			TRGXAE	TRGXAU	TRGXAG	TRGXAJ		
GLOBAL DEV. EX ASIA NON-REITS INDEX	ENXAE	ENXAU	ENXAG	ENXAJ			TENXAE	TENXAU	TENXAG	TENXAJ								
GLOBAL DEV. EX ASIA REITS INDEX	ERXAE	ERXAU	ERXAG	ERXAJ			TERXAE	TERXAU	TERXAG	TERXAJ								
GLOBAL DEV. EX AUD NON-RTL IN AUD HEDG IDX		GAHNU			GAHNA			TGAHNU			TGAHNA							
GLOBAL DEV. EX AUD NON-RTL IN AUD UNHEDG IDX		GAUNU			GAUNA			TGAUNU			TGAUNA							
GLOBAL DEV. EX AUD RTL IN AUD HEDG IDX		GAHRU			GAHRA			TGAHRU			TGAHRA							
GLOBAL DEV. EX AUD RTL IN AUD UNHEDG IDX		GAURU			GAURA			TGAURU			TGAURA							
GLOBAL DEV. EX AUSTRALIA HEDGED IN AUD INDEX					EGAAL						TEGAAL							
GLOBAL DEV. EX AUSTRALIA HEDGED IN USD INDEX		EGAHU						TEGAHU										
GLOBAL DEV. EX AUSTRALIA INDEX		GAXAU			GAXAA			TGAXAU			TGAXAA			TRAXAU			TRAXAA	
GLOBAL DEV. EX EUROPE INDEX	EGXE	UGXE	PGXE	YGXE			REXE	RUXE	RPXE	RYXE			TRGXEE	TRGXEU	TRGXEG	TRGXEJ		
GLOBAL DEV. EX EUROPE NON-REITS INDEX	ENXEE	ENXEU	ENXEG	ENXEJ			TENXEE	TENXEU	TENXEG	TENXEJ								
GLOBAL DEV. EX EUROPE REITS INDEX	ERXEE	ERXEU	ERXEG	ERXEJ			TERXEE	TERXEU	TERXEG	TERXEJ								
GLOBAL DEV. EX JAPAN INDEX	EGXJE	EGXJU	EGXJG	EGXJJ			TEGXJE	TEGXJU	TEGXJG	TEGXJJ			TRGXJE	TRGXJU	TRGXJG	TRGXJJ		
GLOBAL DEV. EX NORTH AMERICA	EGXN	UGXN	PGXN	YGXN			REXN	RUXN	RPXN	RYXN			TRGXNE	TRGXNU	TRGXNG	TRGXNJ		
GLOBAL DEV. EX US INDEX	**EUGXU**	EGXU	PGXU	YGXU			REUGXU	REGXU	RPGXU	RYGXU			TRGXUE	TRGXUU	TRGXUG	TRGXUJ		
GLOBAL DEV. EX US LIQUID INDEX	GSLXUSE	GSLXUSU	GSLXUSG	GSLXUSJ	GSLXUSA	GSLXUSH (HKD), GSLXUSS (SGD)	TGSLXUSE	TGSLXUSU	TGSLXUSG	TGSLXUSJ	TGSLXUSA	TGSLXUSh (HKD), TGSLXUSS (SGD)						
GLOBAL DEV. EX US NON-REITS INDEX	ENXUE	ENXUU	ENXUG	ENXUJ			TENXUE	TENXUU	TENXUG	TENXUJ								
GLOBAL DEV. EX US REITS INDEX	ERXUE	ERXUU	ERXUG	ERXUJ			TERXUE	TERXUU	TERXUG	TERXUJ								
GLOBAL DEV. HEALTHCARE INDEX	ENGEE	ENGEU	ENGEG	ENGEJ	ENGEA		TENGEE	TENGEU	TENGEG	TENGEJ	TENGEA							
GLOBAL DEV. HEDGED IN AUD INDEX					EGHAA						TEGHAA							
GLOBAL DEV. INDEX	**ENGL**	**UNGL**	PNGL	YNGL			RNGL	RUGL	RPGL	RYGL			TRNGLE	TRNGLU	TRNGLG	TRNGLJ		
GLOBAL DEV. INDUSTRIAL INDEX	ENGIE	ENGIU	ENGIG	ENGIJ	ENGIA		TENGIE	TENGIU	TENGIG	TENGIJ	TENGIA							
GLOBAL DEV. INDUSTRIAL/OFFICE INDEX	ENGME	ENGMU	ENGMG	ENGMJ	ENGMA		TENGME	TENGMU	TENGMG	TENGMJ	TENGMA							
GLOBAL DEV. LIQUID INDEX	GSLQGLE	GSLQGLU	GSLQGLG	GSLQGLJ	GSLQGLA	GSLQGLH (HKD), GSLQGLS (SGD)	TGSLQGLE	TGSLQGLU	TGSLQGLG	TGSLQGLJ	TGSLQGLA	TGSLQGLH (HKD), TGSLQGLS (SGD)						
GLOBAL DEV. LODGINGS/RESORTS INDEX	ENGOE	ENGOU	ENGOG	ENGOJ	ENGOA		TENGOE	TENGOU	TENGOG	TENGOJ	TENGOA							
GLOBAL DEV. NON-REITS INDEX	ENRGE	ENRGU	ENRGG	ENRGJ			TENRGE	TENRGU	TENRGG	TENRGJ								
GLOBAL DEV. OFFICE INDEX	ENGFE	ENGFU	ENGFG	ENGFJ	ENGFA		TENGFE	TENGFU	TENGFG	TENGFJ	TENGFA							

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Index	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
GLOBAL DEV. REITS INDEX	ERGLU																	
GLOBAL DEV. REITS INDEX	ERGLE	ERGLU	ERGLG	ERGLJ			TERGLE	TERGLU	TERGLG	TERGLJ								
GLOBAL DEV. RESIDENTIAL INDEX	ENGAE	ENGAU	ENGAG	ENGAJ	ENGAA		TENGAE	TENGAU	TENGAG	TENGAJ	TENGAA							
GLOBAL DEV. RETAIL INDEX	ENGTE	ENGTU	ENGTG	ENGTJ	ENGTA		TENGTE	TENGTU	TENGTG	TENGTJ	TENGTA							
GLOBAL DEV. SELF STORAGE INDEX	ENGSE	ENGSU	ENGSG	ENGSJ	ENGSA		TENGSE	TENGSU	TENGSG	TENGSJ	TENGSA							
GLOBAL DEV. SPECIALTY INDEX	ENGPE	ENGPU	ENGPG	ENGPJ	ENGPA		TENGPE	TENGPU	TENGPG	TENGPJ	TENGPA							
GREECE INDEX	EPGC	UPGC	PPGC	YPGC			RPGC	RUGC	RPPGC	RYGC			TRPGCE	TRPGCU	TRPGCG	TRPGCJ		
HONG KONG INDEX	ENHK	USHK	PLHK	YLHK		**ELHK (HKD)**	REHK	RUHK	RPHK	RYHK		RHHK (HKD)	TRLHKE	TRLHKU	TRLHKG	TRLHKJ		TRLHKL (HKD)
HUNGARY INDEX													TRPHUE	TRPHUU	TRPHUG	TRPHUJ		TRPHUL (HUG)
IRELAND INDEX	EPIR	UPIR					RPIR	RUPIR					TRPIRE	TRPIRU	TRPIRG	TRPIRJ		
ITALY INDEX	EPIT	UPIT	PPIT	YPIT			RPIT	RUPIT	RPPI	RYIT			TRPITE	TRPITU	TRPITG	TRPITJ		
JAPAN INDEX	ENJP	UNJP	PLJP	**ELJP**			REJP	RUJP	RPLJ	RYJP			TRPJPE	TRPJPU	TRPJPG	TRPJPJ		
JAPAN LIQUID INDEX	LIQELJE	LIQELJU	LIQELJG	LIQELJJ	LIQELJA	LIQELJH (HKD), LIQELJS (SGD)	TLIQELJE	TLIQELJU	TLIQELJG	TLIQELJJ	TLIQELJA	TLIQELJH (HKD), TLIQELJS (SGD)						
NETHERLANDS INDEX	EPNL	UPNL	PPNL	YPNL			RPNL	RUPNL	RPPN	RYNL			TRPNLE	TRPNLU	TRPNLG	TRPNLJ		
NEW ZEALAND INDEX	ENNZ	UNNZ	PLNZ	YLNZ		ELNZ (NZD)	REGNZ	RUNZ	RPNZ	RYNZ		RLPNZ (NZD)	TRLNZE	TRLNZU	TRLNZG	TRLNZJ		TRLNZL (NZD)
NORWAY INDEX	EPNK	UPNK				ELNK (NOK)	RPNK	RUPNK				RLNK (NOK)	TRLNKE	TRLNKU	TRLNKG	TRLNKJ		TRLNKL (NOK)
POLAND INDEX													TRPPOE	TRPPOU	TRPPOG	TRPPOJ		TRPPOL (PLN)
PORTUGAL INDEX	EPPT	UPPT					RPPT	RUPPT					TRPPTE	TRPPTU	TRPPTG	TRPPTJ		
PURE AUSTRALIA INDEX	EPAU	UPAU	PPAU	YPAU	LPAU		REPAU	RAUU	RPPAU	RYPAU	RLPA		TRPAUE	TRPAUU	TRPAUG	TRPAUJ	TRPAUL	
PURE DEV. ASIA INDEX	EGPA	UGPA	PGPA	YGPA			RGPA	RUPA	RPPA	RYPA			TRGPAE	TRGPAU	TRGPAG	TRGPAJ		
PURE DEV. DEV. ASIA EX AUSTRALIA INDEX							TFEPAEAE											
SINGAPORE INDEX	ENSI	UNSI	PLSI	YLSI		ELSI (SGD)	RESI	RUSI	RPSI	RYSI		RDSI (SGD)	TRLSIE	TRLSIU	TRLSIG	TRLSIJ		TRLSIL (SGD)
SOUTH KOREA INDEX													TRPKRE	TRPKRU	TRPKRG	TRPKRJ		TRPKRL (KRW)
SPAIN INDEX	EPSP	UPSP	PPSP	YPSP			RPSP	RUPSP	RPPS	RYSP			TRPSPE	TRPSPU	TRPSPG	TRPSPJ		
SWEDEN INDEX	EPSD	UPSD	PLSD	YLSD		ELSD (SEK)	RPSD	RUPSD	RPLSD	RYSD		RLSD (SEK)	TRLSDE	TRLSDU	TRLSDG	TRLSDJ		TRLSDL (SEK)
SWITZERLAND INDEX	EPSW	UPSW	PPSW	YLSW		ELSW (CHF)	RPSW	RUPSW	RPLSW	RYSW		RLSW (CHF)	TRLSWE	TRLSWU	TRLSWG	TRLSWJ		TRLSWL (CHF)
UK DIVERSIFIED INDEX	ELUDE	ELUDU	ELUDG	ELUDJ	ELUDA		TELUDE	TELUDU	TELUDG	TELUDJ	TELUDA							
UK HEALTHCARE INDEX	ELUHE	ELUHU	ELUHG	ELUHJ	ELUHA		TELUHE	TELUHU	TELUHG	TELUHJ	TELUHA							
UK INDEX	EPUK	UPUK	**ELUK**	YLUK			RPUK	RUPUK	RLUK	RYUK			NEPUK	NUPUK	NPPUK	NYPUK		
UK INDUSTRIAL INDEX	ELUIE	ELUIU	ELUIG	ELUIJ	ELUIA		TELUIE	TELUIU	TELUIG	TELUIJ	TELUIA							

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Data Vendor Codes - Indices

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
UK LIQUID INDEX	LIQELUE	LIQELUU	LIQELUG	LIQELUJ	LIQELUA	LIQELUH (HKD), LIQELUS (SGD)	TLIQELUE	TLIQELUU	TLIQELUG	TLIQELUJ	TLIQELUA	TLIQELUH (HKD), TLIQELUS (SGD)						
UK LODGINGS/RESORTS INDEX	ELULE	ELULU	ELULG	ELULJ	ELULA		TELULE	TELULU	TELULG	TELULJ	TELULA							
UK NON-REITS INDEX	ENUKNRE	ENUKNRU	ENUKNRG	ENUKNRJ			TENUKNRE	TENUKNRU	TENUKNRG	TENUKNRJ								
UK OFFICE INDEX	ELUFE	ELUFU	ELUFG	ELUFJ	ELUFA		TELUFE	TELUFU	TELUFG	TELUFJ	TELUFA							
UK PROPERTY INDEX	INAVEUPE	INAVEUPU	INAVEUPG			INAVEUPC (CHF)												
UK REITS INDEX	ENUKRE	ENUKRU	ENUKRG	ENUKRJ			TENUKRE	TENUKRU	TENUKRG	TENUKRJ								
UK RESIDENTIAL INDEX	ELUEE	ELUEU	ELUEG	ELUEJ	ELUEA		TELUEE	TELUEU	TELUEG	TELUEJ	TELUEA							
UK RETAIL INDEX	ELUTE	ELUTU	ELUTG	ELUTJ	ELUTA		TELUTE	TELUTU	TELUTG	TELUTJ	TELUTA							
UK SELF STORAGE INDEX	ELUSE	ELUSU	ELUSG	ELUSJ	ELUSA		TELUSE	TELUSU	TELUSG	TELUSJ	TELUSA							
UK SPECIALTY INDEX	ELUPE	ELUPU	ELUPG	ELUPJ	ELUPA		TELUPE	TELUPU	TELUPG	TELUPJ	TELUPA							
US DIVERSIFIED INDEX	UNUDE	UNUDU	UNUDG	UNUDJ	UNUDA		TUNUDE	TUNUDU	TUNUDG	TUNUDJ	TUNUDA							
US DIVIDEND+ INDEX	**ENUD**																	
US HEALTHCARE INDEX	UNUHE	UNUHU	UNUHG	UNUHJ	UNUHA		TUNUHE	TUNUHU	TUNUHG	TUNUHJ	TUNUHA							
US INDEX	ENUS	**UNUS**	PNUS	YNUS			REUS	RUUS	RPNU	RYUS			TRNUSE	TRNUSU	TRNUSG	TRNUSJ		
US INDUSTRIAL INDEX	UNUIE	UNUIU	UNUIG	UNUIJ	UNUIA		TUNUIE	TUNUIU	TUNUIG	TUNUIJ	TUNUIA							
US INDUSTRIAL/OFFICE MIXED INDEX	UNUME	UNUMU	UNUMG	UNUMJ	UNUMA		TUNUME	TUNUMU	TUNUMG	TUNUMJ	TUNUMA							
US LODGINGS/RESORTS INDEX	UNULE	UNULU	UNULG	UNULJ	UNULA		TUNULE	TUNULU	TUNULG	TUNULJ	TUNULA							
US OFFICE INDEX	UNUFA	UNUFU	UNUFG	UNUFJ	UNUFA		TUNUFA	TUNUFU	TUNUFG	TUNUFJ	TUNUFA							
US RESIDENTIAL INDEX	UNUEE	UNUEU	UNUEG	UNUEJ	UNUEA		TUNUEE	TUNUEU	TUNUEG	TUNUEJ	TUNUEA							
US RETAIL INDEX	UNUTE	UNUTU	UNUTG	UNUTJ	UNUTA		TUNUTE	TUNUTU	TUNUTG	TUNUTJ	TUNUTA							
US SELF STORAGE INDEX	UNUOE	UNUOU	UNUOG	UNUOJ	UNUOA		TUNUOE	TUNUOU	TUNUOG	TUNUOJ	TUNUOA							
US SPECIALTY INDEX	UNUPE	UNUPU	UNUPG	UNUPJ	UNUPA		TUNUPE	TUNUPU	TUNUPG	TUNUPJ	TUNUPA							

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	Price Indices			Gross Total Return Indices					Net Total Return Indices				
AUSTRALIA INDEX			**.FTELAU**	.FTELAUE	.FTELAUU	.FTELAUY	.FTELAUS	.FTELAUL	.TFTELAUE	.TFTELAUU	.TFTELAUS	.TFTELAUY	.TFTELAUL
AUSTRIA INDEX				.FTEPASE	.FTEPASU	.FTEPASY	.FTEPASS	.FTEPASL	.TFTRPASE	.TFTRPASU	.TFTRPASS	.TFTRPASY	.TFTRPASL
BELGIUM INDEX				.FTEPBLE	.FTEPBLU	.FTEPBLY	.FTEPBLS	.FTEPBLL	.TFTRPBLE	.TFTRPBLU	.TFTRPBLS	.TFTRPBLY	.TFTRPBLL
CANADA INDEX				.FTELCAE	.FTELCAU	.FTELCAY	.FTELCAS	.FTELCAL	.TFTELCAE	.TFTELCAU	.TFTELCAS	.TFTELCAY	.TFTELCAL
CZECH INDEX													.TFTRPCZL
DENMARK INDEX				.FTELDKE	.FTELDKU	.FTELDKY	.FTELDKS	.FTELDKL	.TFTELDKE	.TFTELDKU	.TFTELDKS	.TFTELDKY	.TFTELDKL
DEV. ASIA 33 INDEX	**.FTENAE3**			.FTENA3									
DEV. ASIA DIVIDEND+ INDEX	**.FTENAD**			.FTENAD									
DEV. ASIA EMERGING INDEX	**.FTENEA**												
DEV. ASIA EX AUSTRALIA INDEX									.TFTRPAAE	.TFTRPAAU	.TFTRPAAS	.TFTRPAAY	.TFTRPAAL
DEV. ASIA INDEX	**.FTEGAS**	**.FTUGAS**		.FTEGASE	.FTEGASU	.FTEGASY	.FTEGASS	.FTEGASL	.TFTRGASE	.TFTRGASU	.TFTRGASS	.TFTRGASY	.TFTRGASL
DEV. ASIA NON-REITS INDEX				.FTENASE	.FTENASU	.FTENASS	.FTENASY	.FTENASL	.TFTENASE	.TFTENASU	.TFTENASS	.TFTENASY	.TFTENASL
DEV. ASIA REITS INDEX				.FTERASE	.FTERASU	.FTERASS	.FTERASY	.FTERASL	.TFTERASE	.TFTERASU	.TFTERASS	.TFTERASY	.TFTERASL
DEV. EUROPE CAPPED INDEX	**.FTEORA**			.FTEORA									
DEV. EUROPE EURO ZONE CAPPED INDEX	**.FTEOEU**			.FTEOEU									
DEV. EUROPE EURO ZONE INDEX	**.FTEPEU**			.FTEPEUE	.FTEPEUU	.FTEPEUY	.FTEPEUS	.FTEPEUL	.TFTRPEUE	.TFTRPEUU	.TFTRPEUS	.TFTRPEUY	.TFTRPEUL
DEV. EUROPE EX UK CAPPED INDEX	**.FTEOUK**			.FTEOUK									
DEV. EUROPE EX UK DIVIDEND+ INDEX	**.FTENDP**								.TFTENDPE	.TFTENDPU	.TFTENDPS	.TFTENDPY	.TFTENDPL
DEV. EUROPE EX UK INDEX	**.FTEXUK**			.FTEXUKE	.FTEXUKU	.FTEXUKY	.FTEXUKS	.FTEXUKL	.TFTRXUKE	.TFTRXUKU	.TFTRXUKS	.TFTRXUKY	.TFTRXUKL
DEV. EUROPE INDEX	**.FTEPRA**	**.FTUPRA**		.FTEPRAE	.FTEPRAU	.FTEPRAY	.FTEPRAS	.FTEPRAL	.TFTRPRAE	.TFTRPRAU	.TFTRPRAS	.TFTRPRAY	.TFTRPRAL
DEV. EUROPE LIQUID 40 EX UK INDEX				.FTSSXUE	.FTSSXUU	.FTSSXUY	.FTSSXUS	.FTSSXUL	.TFTSSXUE	.TFTSSXUU	.TFTSSXUS	.TFTSSXUY	.TFTSSXUL
DEV. EUROPE LIQUID 40 INDEX				.FTSSELE	.FTSSELU	.FTSSELY	.FTSSELS	.FTSSELL	.TFTSSELE	.TFTSSELU	.TFTSSELS	.TFTSSELY	.TFTSSELL
DEV. EUROPE NON-REITS INDEX	**.FTENEE**			.FTENEE									
DEV. EUROPE REITS INDEX	**.FTEREE**			.FTEREE									
DEV. EUROPE UK RESTRICTED INDEX	**.FTEPHG**			.FTEPHGE	.FTEPHGU	.FTEPHGY	.FTEPHGS	.FTEPHGL	.TFTRPHGE	.TFTRPHGU	.TFTRPHGS	.TFTRPHGY	.TFTRPHGL
DEV. NORTH AMERICA INDEX	**.FTEGNA**	**.FTUGNA**		.FTEGNAE	.FTEGNAU	.FTEGNAY	.FTEGNAS	.FTEGNAL	.TFTRGNAE	.TFTRGNAU	.TFTRGNAS	.TFTRGNAY	.TFTRGNAL
EMERGING AMERICAS INDEX	**.FTENEL**												
EMERGING EMEA INDEX	**.FTENEM**												
EMERGING EUROPE INDEX	**.FTENEU**												
EMERGING MARKET INDEX	**.FTENEI**												
EMERGING MIDDLE EAST/AFRICA INDEX	**.FTENME**												
FINLAND INDEX				.FTEPFIE	.FTEPFIU	.FTEPFIY	.FTEPFIS	.FTEPFIL	.TFTRPFIE	.TFTRPFIU	.TFTRPFIS	.TFTRPFIY	.TFTRPFIL
FRANCE INDEX				.FTEPFRE	.FTEPFRU	.FTEPFRY	.FTEPFRS	.FTEPFRL	.TFTRPFRE	.TFTRPFRU	.TFTRPFRS	.TFTRPFRY	.TFTRPFRL
GERMANY INDEX				.FTEPGRE	.FTEPGRU	.FTEPGRY	.FTEPGRS	.FTEPGRL	.TFTRPGRE	.TFTRPGRU	.TFTRPGRS	.TFTRPGRY	.TFTRPGRL
GLOBAL DEV. DIVIDEND+ INDEX	**.FTENGD**			.FTENGED									
GLOBAL DEV. EX ASIA INDEX				.FTEGXAE	.FTEGXAU	.FTEGXAY	.FTEGXAS	.FTEGXAL	.TFTRGXAE	.TFTRGXAU	.TFTRGXAS	.TFTRGXAY	.TFTRGXAL
GLOBAL DEV. EX ASIA NON-REITS INDEX				.FTENXAE	.FTENXAU	.FTENXAS	.FTENXAY	.FTENXAL	.TFTENXAE	.TFTENXAU	.TFTENXAS	.TFTENXAY	.TFTENXAL
GLOBAL DEV. EX ASIA REITS INDEX				.FTERXAE	.FTERXAU	.FTERXAS	.FTERXAY	.FTERXAL	.TFTERXAE	.TFTERXAU	.TFTERXAS	.TFTERXAY	.TFTERXAL
GLOBAL DEV. EX AUSTRALIA HEDGED IN AUD INDEX								.FTEGAAA		.TFTEGAAL			
GLOBAL DEV. EX AUSTRALIA HEDGED IN USD INDEX										.TFTEGAHU			.TFTEGAHL
GLOBAL DEV. EX AUSTRALIA INDEX								.TFTRAXAA					
GLOBAL DEV. EX EUROPE INDEX				.FTEGXEE	.FTEGXEU	.FTEGXEY	.FTEGXES	.FTEGXEL	.TFTRGXEE	.TFTRGXEU	.TFTRGXES	.TFTRGXEY	.TFTRGXEL

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Data Vendor Codes - Indices

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
GLOBAL DEV. EX EUROPE NON-REITS INDEX							.FTENXEE	.FTENXEU	.FTENXES	.FTENXEY		.FTENXEL	.TFTENXEE	.TFTENXEU	.TFTENXES	.TFTENXEY		.TFTENXEL
GLOBAL DEV. EX EUROPE REITS INDEX							.FTERXEE	.FTERXEU	.FTERXES	.FTERXEY		.FTERXEL	.TFTERXEE	.TFTERXEU	.TFTERXES	.TFTERXEY		.TFTERXEL
GLOBAL DEV. EX JAPAN INDEX													.TFTRGXJE	.TFTRGXJU	.TFTRGXJS	.TFTRGXJY		.TFTRGXJL
GLOBAL DEV. EX NORTH AMERICA INDEX							.FTEGXNE	.FTEGXNU	.FTEGXNY	.FTEGXNS		.FTEGXNL	.TFTRGXNE	.TFTRGXNU	.TFTRGXNS	.TFTRGXNY		.TFTRGXNL
GLOBAL DEV. EX NORTH AMERICA REITS INDEX													.TFTERXUE	.TFTERXUU	.TFTERXUS	.TFTERXUY		.TFTERXUL
GLOBAL DEV. EX US INDEX	**.FTEGXO**												.TFTEGXUE	.TFTEGXUU	.TFTEGXUS	.TFTEGXUY		.TFTEGXUL
GLOBAL DEV. EX US NON-REITS INDEX							.FTENXUE	.FTENXUU	.FTENXUS	.FTENXUY		.FTENXUL	.TFTENXUE	.TFTENXUU	.TFTENXUS	.TFTENXUY		.TFTENXUL
GLOBAL DEV. EX US REITS INDEX							.FTERXUE	.FTERXUU	.FTERXUS	.FTERXUY		.FTERXUL						
GLOBAL DEV. HEDGED IN AUD INDEX											.FTSEGHAA							
GLOBAL DEV. HEDGED IN USD INDEX								.TFTELHAU				.TFTELHAL						
GLOBAL DEV. INDEX	**.FTENGL**	**.FTUNGL**					.FTENGLE	.FTENGLU	.FTENGLY	.FTENGLS		.FTENGLL	.TFTRNGLE	.TFTRNGLU	.TFTRNGLS	.TFTRNGLY		.TFTRNGLL
GLOBAL DEV. NON-REITS INDEX							.FTENRGE	.FTENRGU	.FTENRGS	.FTENRGY		.FTENRGL						
GLOBAL DEV. REITS INDEX							.FTERGLE	.FTERGLU	.FTERGLS	.FTERGLY		.FTERGLL	.TFTERGLE	.TFTERGLU	.TFTERGLS	.TFTERGLY		.TFTERGLL
GREECE INDEX							.FTEPGCE	.FTEPGCU	.FTEPGCY	.FTEPGCS		.FTEPGCL	.TFTRPGCE	.TFTRPGCU	.TFTRPGCS	.TFTRPGCY		.TFTRPGCL
HONG KONG INDEX						**.FTELHK**	.FTELHKE	.FTELHKU	.FTELHKY	.FTELHKS		.FTELHKL	.TFTELHKE	.TFTELHKU	.TFTELHKS	.TFTELHKY		.TFTELHKL
HUNGARY INDEX																		.TFTRPHUL
IRELAND INDEX							.FTEPIRE	.FTEPIRU	.FTEPIRY	.FTEPIRS		.FTEPIRL	.TFTRPIRE	.TFTRPIRU	.TFTRPIRS	.TFTRPIRY		.TFTRPIRL
ITALY INDEX							.FTEPITE	.FTEPITU	.FTEPITY	.FTEPITS		.FTEPITL	.TFTRPITE	.TFTRPITU	.TFTRPITS	.TFTRPITY		.TFTRPITL
JAPAN INDEX						**.FTELJP**	.FTELJPE	.FTELJPU	.FTELJPY	.FTELJPS		.FTELJPL	.TFTELJPE	.TFTELJPU	.TFTELJPS	.TFTELJPY		.TFTELJPL
NETHERLANDS INDEX							.FTEPNLE	.FTEPNLU	.FTEPNLY	.FTEPNLS		.FTEPNLL	.TFTRPNLE	.TFTRPNLU	.TFTRPNLS	.TFTRPNLY		.TFTRPNLL
NEW ZEALAND INDEX							.FTELNZE	.FTELNZU	.FTELNZY	.FTELNZS		.FTELNZL	.TFTELNZE	.TFTELNZU	.TFTELNZS	.TFTELNZY		.TFTELNZL
NORWAY INDEX							.FTELNKE	.FTELNKU	.FTELNKY	.FTELNKS		.FTELNKL	.TFTELNKE	.TFTELNKU	.TFTELNKS	.TFTELNKY		.TFTELNKL
POLAND INDEX													.TFTRPPOE	.TFTRPPOU	.TFTRPPOS	.TFTRPPOY		.TFTRPPOL
PORTUGAL INDEX							.FTEPPTE	.FTEPPTU	.FTEPPTY	.FTEPPTS		.FTEPPTL	.TFTRPPTE	.TFTRPPTU	.TFTRPPTS	.TFTRPPTY		.TFTRPPTL
PURE AUSTRALIA INDEX							.FTLPAUE	.FTLPAUU	.FTLPAUY	.FTLPAUS		.FTLPAUL	.TFTLPAUE	.TFTLPAUU	.TFTLPAUS	.TFTLPAUY		.TFTLPAUL
PURE DEV. ASIA INDEX							.FTEGPAE	.FTEGPAU	.FTEGPAY	.FTEGPAS		.FTEGPAL	.TFTRGPAE	.TFTRGPAU	.TFTRGPAS	.TFTRGPAY		.TFTRGPAL
SINGAPORE INDEX							.FTELSIE	.FTELSIU	.FTELSIY	.FTELSIS		.FTELSIL	.TFTELSIE	.TFTELSIU	.TFTELSIS	.TFTELSIY		.TFTELSIL
SOUTH KOREA INDEX																		.TFTRPKRL
SPAIN INDEX							.FTEPSPE	.FTEPSPU	.FTEPSPY	.FTEPSPS		.FTEPSPL	.TFTRPSPE	.TFTRPSPU	.TFTRPSPS	.TFTRPSPY		.TFTRPSPL
SWEDEN INDEX							.FTELSDE	.FTELSDU	.FTELSDY	.FTELSDS		.FTELSDL	.TFTELSDE	.TFTELSDU	.TFTELSDS	.TFTELSDY		.TFTELSDL
SWITZERLAND INDEX							.FTELSWE	.FTELSWU	.FTELSWY	.FTELSWS		.FTELSWL	.TFTELSWE	.TFTELSWU	.TFTELSWS	.TFTELSWY		.TFTELSWL
UK INDEX			**.FTELUK**				.FTELUKE	.FTELUKU	.FTELUKY	.FTELUKS		.FTELUKL	.TFTRPUKE	.TFTRPUKU	.TFTRPUKS	.TFTRPUKY		.TFTRPUKL
UK NON-REITS INDEX							.FTENUKNRE	.FTENUKNRU	.FTENUKNRS	.FTENUKNRY		.FTENUKNRS						
UK REITS INDEX							.FTENUKRE	.FTENUKRU	.FTENUKRS	.FTENUKRY		.FTENUKRS						
US DIVIDEND+ INDEX	**.FTENUD**							.FTENUD										
US INDEX		**.FTUNUS**					.FTUNUSE	.FTUNUSU	.FTUNUSY	.FTUNUSS		.FTUNUSL	.TFTUNUSE	.TFTUNUSU	.TFTUNUSS	.TFTUNUSY		.TFTUNUSL

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Data Vendor Codes - Indices

THOMSON **DATASTREAM**

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX	EPRAAUE PI	EPRAAUU PI				EPRAAUA PI	EPRAAUE RI	EPRAAUU RI				EPRAAUA RI						
AUSTRIA INDEX	EPRAAUS PI	EPRAAU$ PI					EPRAAUS RI	EPRAAU$ RI										
BELGIUM INDEX	EPRABGE PI	EPRABGU PI					EPRABGE RI	EPRABGU RI										
CANADA INDEX	EPRACAE PI	EPRACAU PI				EPRACAC PI	EPRACAE RI	EPRACAU RI				EPRACAC RI						
DENMARK INDEX	EPRADKE PI	EPRADKU PI				EPRADKD PI	EPRADKE RI	EPRADKU RI				EPRADKD RI						
DEV. ASIA INDEX	EPRAASE PI	EPRAASU PI	EPRAASG PI				EPRAASE RI	EPRAASU RI	EPRAASG RI									
DEV. EUROPE EURO ZONE INDEX	EPRAEZE PI	EPRAEZU PI	EPRAEZG PI				EPRAEZE RI	EPRAEZU RI	EPRAEZG RI									
DEV. EUROPE EX UK INDEX	EPRAXUE PI	EPRAXUU PI	EPRAXUG PI				EPRAXUE RI	EPRAXUU RI	EPRAXUG RI									
DEV. EUROPE INDEX	EPRAIXE PI	EPRAIXU PI	EPRAIXG PI				EPRAIXE RI	EPRAIXU RI	EPRAIXG RI									
DEV. NORTH AMERICA INDEX	EPRANAE PI	EPRANAU PI	EPRANAG PI				EPRANAE RI	EPRANAU RI	EPRANAG RI									
FINLAND INDEX	EPRAFNE PI	EPRAFNU PI					EPRAFNE RI	EPRAFNU RI										
FRANCE INDEX	EPRAFRE PI	EPRAFRU PI					EPRAFRE RI	EPRAFRU RI										
GERMANY INDEX	EPRAGRE PI	EPRAGRU PI					EPRAGRE RI	EPRAGRU RI										
GLOBAL DEV. EX ASIA INDEX	EPRGXAE PI	EPRGXAU PI	EPRGXAG PI				EPRGXAE RI	EPRGXAU RI	EPRGXAG RI									
GLOBAL DEV. EX EUROPE INDEX	EPRGXEE PI	EPRGXEU PI	EPRGXEG PI				EPRGXEE RI	EPRGXEU RI	EPRGXEG RI									
GLOBAL DEV. EX NORTH AMERICA INDEX	EPRXNAE PI	EPRXNAU PI	EPGXNAG PI				EPRXNAE RI	EPRXNAU RI	EPGXNAG RI									
GLOBAL DEV. INDEX	EPRAGLE PI	EPRAGLU PI	EPRAGLG PI				EPRAGLE RI	EPRAGLU RI	EPRAGLG RI									
HONG KONG INDEX	EPRAHKE PI	EPRAHKU PI				EPRAHKH PI	EPRAHKE RI	EPRAHKU RI				EPRAHKH RI						
IRELAND INDEX	EPRAIRE PI	EPRAIRU PI					EPRAIRE RI	EPRAIRU RI										
ITALY INDEX	EPRAITE PI	EPRAITU PI					EPRAITE RI	EPRAITU RI										
JAPAN INDEX	EPRAJPE PI	EPRAJPU PI				EPRAJPJ PI	EPRAJPE RI	EPRAJPU RI				EPRAJPJ RI						
NETHERLANDS INDEX	EPRANLE PI	EPRANLU PI					EPRANLE RI	EPRANLU RI										
NORWAY INDEX	EPRANWE PI	EPRANWU PI				EPRANWN PI	EPRANWE RI	EPRANWU RI				EPRANWN RI						
PORTUGAL INDEX	EPRAPRE PI	EPRAPRU PI					EPRAPRE RI	EPRAPRU RI										
SINGAPORE INDEX	EPRASGE PI	EPRASGU PI				EPRASGS PI	EPRASGE RI	EPRASGU RI				EPRASGS RI						
SPAIN INDEX	EPRASPE PI	EPRASPU PI					EPRASPE RI	EPRASPU RI										
SWEDEN INDEX	EPRASWE PI	EPRASWU PI				EPRASWS PI	EPRASWE RI	EPRASWU RI				EPRASWS RI						
SWITZERLAND INDEX	EPRASZE PI	EPRASZU PI				EPRASZC PI	EPRASZE RI	EPRASZU RI				EPRASZC RI						
UK INDEX	EPRAUKE PI	EPRAUKU PI	EPRAUKG PI				EPRAUKE RI	EPRAUKU RI	EPRAUKG RI									
US INDEX	EPRAUSE PI	EPRAUSU PI					EPRAUSE RI	EPRAUSU RI										

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Data Vendor Codes - Indices

THOMSON ONE

* Bold indicates real time calculation

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
AUSTRALIA INDEX						**ELAU-LN**												
DEV. ASIA 33 INDEX	**ENA3-LN**																	
DEV. ASIA DIVIDEND+ INDEX	**ENAD-LN**																	
DEV. ASIA INDEX	**EGAS-LN**	**UGAS-LN**																
DEV. EUROPE CAPPED INDEX	**EORA-LN**																	
DEV. EUROPE EURO ZONE CAPPED INDEX	**EOEU-LN**																	
DEV. EUROPE EURO ZONE INDEX	**EPEU-LN**																	
DEV. EUROPE EX UK CAPPED INDEX	**EOUK-LN**																	
DEV. EUROPE EX UK DIVIDEND+ INDEX	**ENDP-LN**																	
DEV. EUROPE EX UK INDEX	**EXUK-LN**																	
DEV. EUROPE INDEX	**EPRA-LN**	**UPRA-LN**																
DEV. EUROPE NON-REITS INDEX	**ENEE-LN**																	
DEV. EUROPE REITS INDEX	**EREE-LN**																	
DEV. EUROPE UK RESTRICTED INDEX	**EPHG-LN**																	
GLOBAL DEV. DIVIDEND+ INDEX	**ENGD-LN**																	
GLOBAL DEV. EX US INDEX	**EGXU-LN**																	
GLOBAL DEV. INDEX	**ENGL-LN**	**UNGL-LN**																
HONG KONG INDEX						**ELHK-LN**												
JAPAN INDEX						**ELJP-LN**												
NORTH AMERICA INDEX	**EGNA-LN**	**UGNA-LN**																
UK INDEX						**ELUK-LN**												
US DIVIDEND+ INDEX	**ENUD-LN**																	
US INDEX		**UNUS-LN**																

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Data Vendor Codes - Indices

THOMSON GLOBAL TOPIC

* Bold indicates real time calculation

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
AUSTRALIA INDEX						**=ELAU.FT**												
DEV. ASIA 33 INDEX	**=ENA3.FT**																	
DEV. ASIA DIVIDEND+ INDEX	**=ENAD.FT**																	
DEV. ASIA INDEX	**=EGAS.FT**	**=UGAS.FT**																
DEV. EUROPE CAPPED INDEX	**=EORA.FT**																	
DEV. EUROPE EURO ZONE CAPPED INDEX	**=EOEU.FT**																	
DEV. EUROPE EURO ZONE INDEX	**=EPAU.FT**																	
DEV. EUROPE EX UK CAPPED INDEX	**=EOUK.FT**																	
DEV. EUROPE EX UK DIVIDEND+ INDEX	**=ENDP.FT**																	
DEV. EUROPE EX UK INDEX	**=EXUK.FT**																	
DEV. EUROPE INDEX	**=EPRA.FT**	**=UPRA.FT**																
DEV. EUROPE NON-REITS INDEX	**=ENEE.FT**																	
DEV. EUROPE REITS INDEX	**=EREE.FT**																	
DEV. EUROPE UK RESTRICTED INDEX	**=EPHG.FT**																	
DEV. NORTH AMERICA INDEX	**=EGNA.FT**	**=UGNA.FT**																
GLOBAL DEV. DIVIDEND+ INDEX	**=ENGD.FT**																	
GLOBAL DEV. EX US INDEX	**=EGXU.FT**																	
GLOBAL DEV. INDEX	**=ENGL.FT**	**=UNGL.FT**																
HONG KONG INDEX						**=ELHK.FT**												
JAPAN INDEX						**=ELJP.FT**												
UK INDEX						**=ELUK.FT**												
US DIVIDEND+ INDEX	**=ENUD.FT**																	
US INDEX		**=UNUS.FT**																

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Data Vendor Codes - Indices

* Bold indicates real time calculation

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
AUSTRALIA INDEX						1314427												
DEV. ASIA 33 INDEX	3220369																	
DEV. ASIA DIVIDEND+ INDEX	2677759																	
DEV. ASIA INDEX	1313678	1313682																
DEV. EUROPE CAPPED INDEX	3191123																	
DEV. EUROPE EURO ZONE CAPPED INDEX	3191105																	
DEV. EUROPE EURO ZONE INDEX	1125979																	
DEV. EUROPE EX UK CAPPED INDEX	3191135																	
DEV. EUROPE EX UK DIVIDEND+ INDEX	2289296																	
DEV. EUROPE EX UK INDEX	1148944																	
DEV. EUROPE INDEX	1125954	1148773																
DEV. EUROPE NON-REITS INDEX	3135083																	
DEV. EUROPE REITS INDEX	3135068																	
DEV. EUROPE UK RESTRICTED INDEX	1181456																	
DEV. NORTH AMERICA INDEX	1313713	1314124																
GLOBAL DEV. DIVIDEND+ INDEX	2677743																	
GLOBAL DEV. EX US INDEX	2337044																	
GLOBAL DEV. INDEX	1313614	1313646																
HONG KONG INDEX						1314349												
JAPAN INDEX						1314439												
UK INDEX						1126372												
US DIVIDEND+ INDEX	2677767																	
US INDEX		1314322																

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
CA Immobilien Anlage	AT	AT0000641352	CAI AV	CAIV.VI	CAI-WBO
Conwert Immobilien	AT	AT0000697750	CWI AV	CONW.VI	CWI-WBO
Befimmo *	BE	BE0003678894	BEFB BB	BEFB.BR	BEFB-BRU
Cofinimmo *	BE	BE0003593044	COFB BB	COFB.BR	COFB-BRU
Intervest Offices *	BE	BE0003746600	INTO BB	PRIF.BR	INTO-BRU
Leasinvest Real Estate *	BE	BE0003770840	LEAS BB	LNRE.BR	LEAS-BRU
Wereldhave Belgium *	BE	BE0003724383	WEHB BB	WEHB.BR	WEHB-BRU
Warehouses De Pauw *	BE	BE0003763779	WDP BB	WDPP.BR	WDP-BRU
Allreal	CH	CH0008837566	ALLN SW	ALLN.S	ALLN-SWX
Mobimo	CH	CH0011108872	MOBN SW	MOBN.S	MOBN-SWX
PSP Swiss Property	CH	CH0018294154	PSPN SW	PSPN.S	PSPN-SWX
Swiss Prime Site	CH	CH0008038389	SPSN SW	SPSN.S	SPSN-SWX
Sponda	FI	FI0009006829	SDA1V FH	SDA1V.HE	SDA1V-HEL
Citycon OYJ	FI	FI0009002471	CTY1S FH	CTY1S.HE	CTY1S-HEL
Technopolis	FI	FI0009006886	TPS1V FH	TPS1V.HE	TPS1V-HEL
Affine *	FR	FR0000036105	IML FP	BTPP.PA	IML-PAR
ANF-Immobilier S.A. *	FR	FR0000063091	ANF FP	ANF.PA	ANF-PAR
Fonciere Des Regions *	FR	FR0000064578	FDR FP	FDR.PA	FDR-PAR
Gecina *	FR	FR0010040865	GFC FP	GFCP.PA	GFC-PAR
Icade *	FR	FR0000035081	ICAD FP	ICAD.PA	ICAD-PAR
Klepierre *	FR	FR0000121964	LI FP	LOIM.PA	LI-PAR
Mercialys *	FR	FR0010241638	MERY FP	MERY.PA	MERY-PAR
Silic *	FR	FR0000050916	SIL FP	SILP.PA	SIL-PAR
Societe de la Tour Eiffel *	FR	FR0000036816	EIFF FP	TEIF.PA	EIFF-PAR
Unibail-Rodamco *	FR	FR0000124711	UL FP	UNBP.PA	UL-PAR
Eurobank Properties *	GR	GRS491003000	EUPRO GA	EUPr.AT	EUPRO-ATH
Alstria Office *	DE	DE000A0LD2U1	AOX GR	AOXG.F	AOX-ETR
Colonia Real Estate	DE	DE0006338007	KBU GR	KBUG.F	KBU-ETR
Deutsche Wohnen	DE	DE000A0HN5C6	DWN GY	DWNG.F	DWN-ETR
Deutsche Euroshop	DE	DE0007480204	DEQ GR	DEQGn.DE	DEQ-ETR
DIC Asset	DE	DE0005098404	DAZ GR	DAZG.DE	DAZ-ETR
Gagfah	DE	LU0269583422	GFJ GR	GFJG.DE	GFJ-ETR
GSW Immobilien AG	DE	DE000GSW1111	GIB GR	GIB.DE	GIB-ETR
Hamborner REIT AG *	DE	DE0006013006	HAB GY	HAB.DE	HAB-ETR
Ivg Immobilien	DE	DE0006205701	IVG GR	IVG.DE	IVG-ETR
Patrizia Immobilien	DE	DE000PAT1AG3	P1Z GR	P1ZGn.F	P1Z-ETR
Prime Office REIT-AG *	DE	DE000PRME012	PMO GR	PMO.F	PMO-ETR
TAG Immobilien AG	DE	DE0008303504	TEG GR	TEG.F	TEG-ETR

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Beni Stabili *	IT	IT0001389631	BNS IM	BNSI.MI	BNS-MIL
IGD *	IT	IT0003745889	IGD IM	IGD.MI	IGD-MIL
Corio *	NL	NL0000288967	CORA NA	COR.AS	CORA-AMS
Eurocommercial Props *	NL	NL0000288876	ECMPA NA	SIPFc.AS	ECMPA-AMS
Nieuwe Steen Inv *	NL	NL0000292324	NISTI NA	NSTEc.AS	NISTI-AMS
Vastned Retail *	NL	NL0000288918	VASTN NA	VASN.AS	VASTN-AMS
Wereldhave *	NL	NL0000289213	WHA NA	WEHA.AS	WHA-AMS
Norwegian Property	NW	NO0010317811	NPRO NO	NPRO.OL	NPRO-OSL
Inmobiliaria Colonial	SP	ES0139140042	COL SM	COL.SM	COL-SM
Fastighets AB Balder B	SE	SE0000455057	BALDB SS	BALDB.ST	BALDB-OME
Castellum	SE	SE0000379190	CAST SS	CAST.ST	CAST-OME
Hufvudstaden A	SE	SE0000170375	HUFVA SS	HUFVa.ST	HUFVA-OME
Klovern AB	SE	SE0000331225	KLOV SS	KLOV.ST	KLOV-OME
Kungsleden	SE	SE0000549412	KLED SS	KLED.ST	KLED-OME
Fabege	SE	SE0000950636	FABG SS	FABG.ST	FABG-OME
Wallenstam AB	SE	SE0000115008	WALLB SS	WALLB.ST	WALLB-OME
Wihlborgs Fastigheter	SE	SE0001413600	WIHL SS	WIHL.ST	WIHL-OME
British Land *	UK	GB0001367019	BLND LN	BLND.L	BLND-LON
Big Yellow Group *	UK	GB0002869419	BYG LN	BYG.L	BYG-LON
Daejan Holdings	UK	GB0002502036	DJAN LN	DJAN.L	DJAN-LON
Derwent London *	UK	GB0002652740	DLN LN	DLN.L	DLN-LON
Development Securities	UK	GB0002668464	DSC LN	DSC.L	DSC-LON
F&C Commercial Prop	UK	GG00B4ZPCJ00	FCPT LN	FCPT.L	FCPT-LON
Grainger Plc	UK	GB00B04V1276	GRI LN	GRI.L	GRI-LON
Great Portland Estates *	UK	GB00B01FLL16	GPOR LN	GPOR.L	GPOR-LON
ING UK Real Estate Income Trust	UK	GB00B0LCW208	IRET LN	IRET.L	IRET-LON
Hammerson *	UK	GB0004065016	HMSO LN	HMSO.L	HMSO-LON
Hansteen Holdings	UK	GB00B0PPFY88	HSTN LN	HSTN.L	HSTN-LON
IRP Property Investors	UK	GB00B012T521	IRP LN	IRP.L	IRP-LON
Invista Foundation Prop	UK	GB00B01HM147	IFD LN	INRE.L	IFD-LON
Helical Bar	UK	GB00B0FYMT95	HLCL LN	HLCL.L	HLCL-LON
Land Securities *	UK	GB0031809436	LAND LN	LAND.L	LAND-LON
London & Stamford Property	UK	GB00B4WFW713	LSP LN	LSP.L	LSP-LON
Capital Shopping Centres Group *	UK	GB0006834344	CSCG LN	CSCG.L	CSCG-LON
Capital & Counties Properties	UK	GB00B62G9D36	CAPC LN	CAPC.L	CAPC-LON
Mucklow <A&J> *	UK	GB0006091408	MKLW LN	MKLW.L	MKLW-LON
Primary Health Prop.*	UK	GB0007015521	PHP LN	PHP.L	PHP-LON
Quintain Estates	UK	GB0007184442	QED LN	QED.L	QED-LON

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Safestore Holdings	UK	GB00B1N7Z094	SAFE LN	SAFE.L	SAFE-LON
Shaftesbury *	UK	GB0007990962	SHB LN	SHB.L	SHB-LON
Segro *	UK	GB00B5ZN1N88	SGRO LN	SGRO.L	SGRO-LON
St Modwen Properties	UK	GB0007291015	SMP LN	SMP.L	SMP-LON
Standard Life Inv Prop	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial Property Trust	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB00B67G5X01	WKP LN	WKP.L	WKP-LON
Azrieli Group	IT	IL0011194789	AZRG IT	AZRG.IT	AZRG-IT
Bunnings Warehouse Prop *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
CFS Retail Property Trust *	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop Office *	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property Group *	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
FKP Property Group *	AU	AU000000FKP9	FKP AU	FKP.AX	FKP-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
ING Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Charter Hall Retail REIT *	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Charter Hall Office REIT *	AU	AU000000CQO6	MOF AU	MOF.AX	MOF-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust Group *	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Westfield Retail Trust *	AU	AU000000WRT1	WRT AU	WRT.AX	WRT-ASX
Agile Property Holdings	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
Country Garden Holdings	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Hang Lung Properties	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hopson Development	HK	BMG4600H1016	754 HK	0754.HK	0754-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China Land	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World Development	HK	HK0017000149	17 HK	0017.HK	0017-HKG
Shimao Property Holdings	HK	KYG810431042	813 HK	0813.HK	0813-HKG
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Soho China Ltd.	HK	KYG826001003	410 HK	0410.HK	0410-HKG

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Aeon Mall Co ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Japan Prime Realty Inv. *	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Kenedix Realty Investment *	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Trust Sogo REIT *	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon Accommodations Fund *	JP	JP3046440008	3226 JP	3226.T	3226-TKS
Nippon Building Fund *	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nomura Real Estate Holdings	JP	JP3762900003	3231 JP	3231.T	3231-TKS
Nomura Real Estate Office Fund *	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban Development	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment Co. *	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty & Dev	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu Land	JP	JP3569000007	8815 JP	8815.T	8815-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban Investment *	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property Trust *	NZ	NZKIPE0001S5	KIP NZ	KIP.NZ	KIP-NZE
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial Trust *	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CapitaMalls Asia *	SG	SG1Z05950543	CMA SP	CMAL.SI	JS8-SES
CDL Hospitality Trusts	SG	SG1T66931158	CDREIT SP	CDREIT.SI	-NA-
City Developments	SG	SG1R89002252	CIT SP	CIT.SI	C09-SES
Global Logistic Properties	SG	SG2C26962630	GLP SP	GLP.SI	-NA-
Hongkong Land Hldgs	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES
Mapletree Industrial Trust *	SG	SG2C32962814	MINT SP	MINT.SI	MINT-SES
Mapletree Logistics Trust *	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Yanlord Land Group	SG	SG1T57930854	YLLG SP	YNLG.SI	Z25-SES
Allied Properties REIT *	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate Investment Trust *	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
Brookfield Props	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment Props *	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Seniors Housing REIT *	CA	CA16140U1003	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Crombie Real Estate Investment Trust *	CA	CA2271071094	CRR-U CN	CRR_u.TO	CRR.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extendicare Real Estate Investment Tru	CA	CA3022511032	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty *	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45778F1018	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Properties *	CA	CA4941048700	KMP CN	KMP.TO	KMP-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property REIT *	CA	CA66562P1053	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Northwest Healthcare Properties REIT *	CA	CA6674951059	NWH-U CN	NPR_u.TO	NPR.UN-TSX
Primaris Retail REIT *	CA	CA74157U1093	PMZ-U CN	PMZ_u.TO	PMZ.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
TransGlobe Apartment REIT *	CA	CA89367A1075	TGA-U CN	TGA_u.TO	TGA.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real Estate *	US	US0152711091	ARE US	ARE.N	ARE-US
Prologis *	US	US74340W1036	AMB US	AMB.N	AMB-US
American Assets Trust Inc. *	US	US0240131047	AAT US	AAT.N	AAT-US
American Campus Communities *	US	US0248351001	ACC US	ACC.N	ACC-US
Apartment Investment *	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates Realty *	US	US0456041054	AEC US	AEC.N	AEC-US
Avalonbay Communities *	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust *	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty Trust *	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Camden Property Trust *	US	US1331311027	CPT US	CPT.N	CPT-US
Campus Crest Communities *	US	US13466Y1055	CCG US	CCG.N	CCG-US
CapLease Inc.	US	US1402881015	LSE US	LSE.N	LSE-US
CBL & Associates Props *	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Shopping Centers *	US	US1506022094	CDR US	CDR.N	CDR-US
Chesapeake Lodging Trust *	US	US1652401027	CHSP US	CHSP.N	CHSP-US
Colonial Properties *	US	US1958721060	CLP US	CLP.N	CLP-US
Corporate Office Props *	US	US22002T1088	OFC US	OFC.N	OFC-US
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust *	US	US2331531051	DCT US	DCT.N	DCT-US
Developers Diversified *	US	US23317H1023	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock Hospitality *	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros Technology *	US	US26613Q1067	DFT US	DFT.N	DFT-US
Eastgroup Properties *	US	US2772761019	EGP US	EGP.N	EGP-US
Education Realty Trust *	US	US28140H1041	EDR US	EDR.N	EDR-US
Entertainment Props *	US	US29380T1051	EPR US	EPR.N	EPR-US
Equity Lifestyle Properties *	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential Props *	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust *	US	US2971781057	ESS US	ESS.N	ESS-US
Extra Space Storage *	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust *	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty *	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty Trust *	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City Enterprises	US	US3455501078	FCE/A US	FCEa.N	FCE.A-US
Franklin Street Properties *	US	US35471R1068	FSP US	FSP.N	FSP-US
General Growth Properties *	US	US3700231034	GGP US	GGP.N	GGP-US
Getty Realty *	US	US3742971092	GTY US	GTY.N	GTY-US
Glimcher Realty Trust *	US	US3793021029	GRT US	GTY.N	GTY-US
Government Properties *	US	US38376A1034	GOV US	GOV.N	GOV-US
Health Care REIT *	US	US42217K1060	HCN US	HCN.N	HCN-US
Healthcare Realty Trust *	US	US4219461047	HR US	HR.N	HR-US
Hersha Hospitality Trust *	US	US4278251040	HT US	HT.N	HT-US
Highwoods Properties *	US	US4312841087	HIW US	HIW.N	HIW-US

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Home Props of New York *	US	US4373061039	HME US	HME.N	HME-US
Hospitality Properties *	US	US44106M1027	HPT US	HPT.N	HPT-US
Host Hotels & Resorts *	US	US44107P1049	HST US	HST.N	HST-US
Commonwealth REIT *	US	US2032331017	CWH US	CWH.N	CWH-US
Inland Real Estate Corp *	US	US4574612002	IRC US	IRC.N	IRC-US
Investors Real Estate *	US	US4617301035	IRET US	IRET.OQ	IRET-US
Kilroy Realty *	US	US49427F1084	KRC US	KRC.N	KRC-US
Kimco Realty *	US	US49446R1095	KIM US	KIM.N	KIM-US
Kite Realty Group Trust *	US	US49803T1025	KRG US	KRG.N	KRG-US
LaSalle Hotel Properties *	US	US5179421087	LHO US	LHO.N	LHO-US
Lexington Corporate *	US	US5290431015	LXP US	LXP.N	LXP-US
Liberty Property Trust *	US	US5311721048	LRY US	LRY.N	LRY-US
LTC Properties *	US	US5021751020	LTC US	LTC.N	LTC-US
Mack-Cali Realty *	US	US5544891048	CLI US	CLI.N	CLI-US
Medical Properties Trust *	US	US58463J3041	MPW US	MPW.N	MPW-US
Mid-America Apartment *	US	US59522J1034	MAA US	MAA.N	MAA-US
National Health Investors *	US	US63633D1046	NHI US	NHI.UN	NHI-US
National Retail Properties *	US	US6374171063	NNN US	NNN.N	NNN-US
Omega Healthcare Investors *	US	US6819361006	OHI US	OHI.N	OHI-US
Parkway Properties *	US	US70159Q1040	PKY US	PKY.N	PKY-US
Pebblebrook Hotel Trust	US	US70509V1008	PEB US	PEB.N	PEB-US
Pennsylvania Real Estate *	US	US7091021078	PEI US	PEI.N	PEI-US
Piedmont Office Realty Trust Cl A	US	US7201902068	PDM US	PDM.N	PDM-US
Post Properties *	US	US7374641071	PPS US	PPS.N	PPS-US
PS Business Parks *	US	US69360J1079	PSB US	PSB.A	PSB-US
Public Storage *	US	US74460D1090	PSA US	PSA.N	PSA-US
Ramco-Gershenson *	US	US7514522025	RPT US	RPT.N	RPT-US
Realty Income *	US	US7561091049	O US	O.N	O-US
Regency Centers *	US	US7588491032	REG US	REG.N	REG-US
Retail Opportunity Investments Corp. *	US	US76131N1019	ROIC US	ROIC.N	ROIC-US
RLJ Lodging Trust *	US	US74965L1017	RLJ US	RLJ.N	RLJ-US
Rouse Properties *	US	US7792871011	RSE US	RSE.N	RSE-US
Sabra Health Care REIT *	US	US78573L1061	SBRA US	SBRA.N	SBRA-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Senior Housing Prop *	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property Group *	US	US8288061091	SPG US	SPG.N	SPG-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage *	US	US84610H1086	SSS US	SSS.N	SSS-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Strategic Hotels & Resorts	US	US86272T1060	BEE US	BEE.N	BEE-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel Investors *	US	US8678921011	SHO US	SHO.N	SHO-US
Tanger Factory Outlet *	US	US8754651060	SKT US	SKT.N	SKT-US
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich Company *	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health Realty *	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class A *	US	US9172862057	UBA US	UBA.N	UBA-US
CubeSmart *	US	US2296631094	CUBE US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust *	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real Estate *	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US
Winthrop Realty Trust *	US	US9763913004	FUR US	FUR.N	FUR-US

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Data Vendor Codes - Index Constituents - Emerging Markets

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Aliansce Shopping Centers SA	BRAZ	BRALSCACNOR0	ALSC3 BZ	ALSC3.SA	ALSC3.BSP
Gafisa	BRAZ	BRGFSAACNOR3	GFSA3 BZ	GFSA3.SA	GFSA3.BSP
Brookfield Incorporacoes SA	BRAZ	BRBISAACNOR8	BISA3 BZ	BISA3.SA	BISA3-BSP
BR Malls Participacoes S/A Ord	BRAZ	BRBRMLACNOR9	BRML3 BZ	BRML3.SA	BRML3-BSP
BR Properties S/A Ord	BRAZ	BRBRPRACNOR9	BRPR3 BZ	BRPR3.SA	BRPR3-BSP
PDG Realty S/A Empreendimentos e P	BRAZ	BRPDGRACNOR8	PDGR3 BZ	PDGR3.SA	PDGR3-BSP
Camargo Correa Desenvolvimento Imob	BRAZ	BRCCIMACNOR5	CCIM3 BZ	CCIM3.SA	CCIM3-BSP
Even Construtora e Incorporadora SA C	BRAZ	BREVENACNOR8	EVEN3 BZ	CCIM3.SA	CCIM3-BSP
EZ TEC Empreendimentos e Partipaco	BRAZ	BREZTCACNOR0	EZTC3 BZ	CCIM3.SA	CCIM3-BSP
General Shopping Brasil	BRAZ	BRGSHPACNOR7	GSHP3 BZ	GSHP3.SA	GSHP3-BSP
Rodobens Negocios Imobiliarios S/A Or	BRAZ	BRRDNIACNOR9	RDNI3 BZ	RDNI3.SA	RDNI3-BSP
Helbor Empreendimentos S.A.	BRAZ	BRHBORACNOR3	HBOR3 BZ	HBOR3.SA	HBOR3-BSP
Iguatemi Empresa de Shopping Centers	BRAZ	BRIGTAACNOR5	IGTA3 BZ	IGTA3.SA	IGTA3-BSP
Inpar SA	BRAZ	BRVIVRACNOR4	INPR3 BZ	INPR3.SA	INPR3-BSP
JHSF Participacoes SA	BRAZ	BRJHSFACNOR2	JHSF3 BZ	JHSF3.SA	JHSF3-BSP
MRV Engenharia e Participacoes SA	BRAZ	BRMRVEACNOR2	MRVE3 BZ	MRVE3.SA	MRVE3-BSP
Multiplan Empreendimentos Imobiliaros	BRAZ	BRMULTACNOR5	MULT3 BZ	MULT3.SA	MULT3-BSP
Rossi Residencial SA	BRAZ	BRRSIDACNOR8	RSID3 BZ	MULT3.SA	MULT3-BSP
Sonae Sierra Brasil	BRAZ	BRSSBRACNOR1	SSBR3 BZ	MULT3.SA	MULT3-BSP
Tecnisa S.A.	BRAZ	BRTCSAACNOR3	TCSA3 BZ	TCSA3.SA	TCSA3-BSP
Cyrela Brazil Realty S/A Empreendimen	BRAZ	BRCYREACNOR7	CYRE3 BZ	CYRE3.SA	CYRE3-BSP
Parauco Arauco	CHL	CLP763281068	PARAUCO CI	CYRE3.SA	CYRE3-BSP
China Overseas Land & Inv (Red Chip)	CHN	HK0688002218	688 HK	688.HK	-NA-
China Resources Land (Red Chip)	CHN	KYG2108Y1052	1109 HK	1109.HK	-NA-
Evergrande Real Estate Group	CHN	KYG3225A1031	3333 HK	3333.HK	-NA-
Fantasia Holdings Group Co. Ltd.	CHN	KYG3311L1041	1777 HK	1777.HK	-NA-
Franshion Properties China (Red Chip)	CHN	HK0817039453	817 HK	817.HK	-NA-
Greentown China Holdings	CHN	KYG4100M1050	3900 HK	3900.HK	-NA-
Guangzhou R&F Properties (H)	CHN	CNE100000569	2777 HK	2777.HK	-NA-
Longfor Properties Co. Ltd.	CHN	KYG5635P1090	960 HK	960.HK	-NA-
Mingfa Group (International)	CHN	KYG614131038	846 HK	846.HK	-NA-
Shanghai Lujiazui Fin & Trade Dev (B)	CHN	CNE000000HH6	900932 CH	600663.SS	-NA-
China Merchants Prop (B)	CHN	CNE000000891	200024 CH	000024.SZ	-NA-
Beijing North Star (H)	CHN	CNE100000262	588 HK	601588.SS	-NA-
Poly (Hong Kong) Investments (Red Ch	CHN	HK0119000674	119 HK	600119.SS	-NA-
Shenzhen Vanke (B)	CHN	CNE0000008Q1	200002 CH	000002.SZ	-NA-
Shenzhen Investment (Red Chip)	CHN	HK0604011236	604 HK	604.HK	-NA-
Sino-Ocean Land Holdings (Red Chip)	CHN	HK3377040226	3377 HK	3377.HK	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Yuexiu Property (Red Chip)	CHN	HK0123000694	123 HK	123.HK	-NA-
Atrium European Real Estate	CZE	JE00B3DCF752	ATRS NA	ATRS.NA	-NA-
Orco Property Group S.A.	CZE	LU0122624777	ORC FP	ORD.FP	-NA-
Six Of October Development & Inves	EGY	EGS65851C015	OCDI EY	OCDI.CA	-NA-
Anant RAJ Industries	IDA	INE242C01024	ARCP IN	ARCP.BO	-NA-
Ascendas India Trust	IDA	SG1V35936920	AIT SP	AIT.SP	-NA-
Brigade Enterprises	IDA	INE791I01019	BRGD IN	BRGD.BO	-NA-
Parsvnath Developers	IDA	INE561H01026	PARSV IN	PARV.BO	532780-BOM
DLF	IDA	INE271C01023	DLFU IN	DLF.BO	532868-BOM
MVL Ltd.	IDA	INE744I01034	MVLL IN	MVLL.BO	-NA-
Sunteck Realty Ltd.	IDA	INE805D01026	SRIN IN	SRIN.BO	-NA-
Orbit Corporation	IDA	INE628H01015	ORB IN	ORB.BO	-NA-
Prestige Estates Projects Ltd	IDA	INE811K01011	PEPL IN	PEPL.BO	-NA-
Unitech	IDA	INE694A01020	UT IN	UNTE.BO	507878-BOM
Ansal Properties & Infrastructure	IDA	INE436A01026	APIL IN	ANSP.BO	500013-BOM
Alam Sutera Realty	INDO	ID1000108400	ASRI IJ	ASRI.JK	-NA-
Agung Podomoro Land Tbk PT	INDO	ID1000117104	APLN IJ	ASRI.JK	-NA-
Ciputra Develop	INDO	ID1000115306	CTRA IJ	CTRA.JK	-NA-
Ciputra Property	INDO	ID1000107907	CTRP IJ	CTRP.JK	-NA-
Ciputra Surya	INDO	ID1000101900	CTRS IJ	CTRS.JK	-NA-
Bakrieland Devel	INDO	ID1000088701	ELTY IJ	ELTY.JK	-NA-
First Real Estate Investment Trust	INDO	SG1U27933225	FIRT SP	FIRT.JK	-NA-
Intiland Development Tbk PT	INDO	ID1000116403	DILD IJ	ELTY.JK	-NA-
Lippo Karawaci	INDO	ID1000108905	LPKR IJ	LPKR.JK	-NA-
Pakuwon Jati	INDO	ID1000122500	PWON IJ	PWON.JK	-NA-
Sentul City	INDO	ID1000104201	BKSL IJ	BKSL.JK	-NA-
Summarecon	INDO	ID1000092406	SMRA IJ	SMRA.JK	-NA-
Eastern & Orient	MAL	MYL3417OO002	EAST MK	EAST.JK	-NA-
IGB	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215OO008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd	MAL	MYL5020OO002	GLMC MK	GLMC.KL	-NA-
Land And General	MAL	MYL3174OO009	LGH MK	LGH.KL	-NA-
LBS Bina Group BHD	MAL	MYL5789OO002	LBS MK	LBS.KL	-NA-
Pavilion Real Estate Investment Trus	MAL	MYL5212TO004	PREIT MK	LBS.KL	-NA-
YTL Land & Development BHD	MAL	MYL2577OO004	YTLL MK	YNHB.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589OO000	TEB MK	SETI.KL	-NA-
KLCC Property Holdings	MAL	MYL5089OO007	KLCC MK	KCCP.KL	-NA-

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Consorcio Ara	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Geo B	MEX	MXP3142C1177	GEOB MM	GEOB.MX	-NA-
Sare Holding S.A. de C.V.	MEX	MX01SA030007	SAREB MM	SAREB.MX	-NA-
Urbi Desarrollos Urbanos	MEX	MX01UR000007	URBI* MM	URBI.MX	-NA-
Desarrolladora Homex SA de CV	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land & Lifescapes	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld Corporation	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land Corporation	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
LC Corp SA	POL	PLLCCRP00017	LCC PW	LCCA.WA	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
Arrowhead Properties (B)	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead Properties (A)	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property Fund	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead Property Trust *	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments Ltd	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real Estate Fund *	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Income Find	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000037669	GRT SJ	GRTJ.J	-NA-
Emira Property Fund *	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Central Pattana	THAI	TH0481A10Z01	CPN TB	CPN.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property Development	THAI	TH0308010Z07	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
SC Asset	THAI	TH0747010Z06	SC TB	-NA-	-NA-
Siam Future Development PCL	THAI	TH0699010003	SF TB	-NA-	-NA-
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
Akmerkez Gayrimenkul Yatirim	TUR	TREAKMG00018	AKMGY TI	AKMGY.IS	-NA-
Akfen Gayrimenkul Yatirim Ortakligi AS	TUR	TREAKFG00012	AKFEN TI	ALGYO.IS	-NA-
Alarko G.Yat.Ort	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Dogus GE Gayrimenkul Yatirim Ortaklig	TUR	TRAOSGYO91Q1	DGGYO TI	DGGYO.IS	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Emlak Konut Gayrimenkul Yatirim Ort	TUR	TREEGYO00017	EKGYO TI	DGGYO.IS	-NA-
Is Gayrimenkul Yatirim Ortak *	TUR	TRAISGYO91Q3	ISGYO TI	YKGYO.IS	-NA-
Sinpas Gayrimenkul Yatirim Ortakligi	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Torunlar Gayrimenkul Yatirim Ortaklig	TUR	TRETRGY00018	TRGYO TI	TRGYO.IS	-NA-
Hung Poo Real Estate Development	TWN	TW0002536000	2536 TT	2536.TW	-NA-
Aldar Properties PJSC	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
Mirland Development Corp	AIM	CY0100141015	MLD LN	MLD.L	-NA-
Conygar Investment Company	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	DDS.L	SRE-LON
LXB Retail Properties	AIM	JE00B4MFKH73	LXB LN	LXB.L	SRE-LON
O Twelve Estates	AIM	GB00B0XPT375	OTE LN	OTE.L	SRE-LON
Public Service Properties Inv.	AIM	GG00B1Z5TP41	PSPI LN	PSPI.L	-NA-
Songbird Estates	AIM	GB0007601552	SBD LN	RUGB.L	-NA-
Lok'N Store Group	AIM	GB0007601553	LOK LN	LOK.L	-NA-
Max Property Group	AIM	GB0007601554	MAX LN	MAX.L	-NA-
Taliesin Property Fund	AIM	JE00B3B3WB31	TPF LN	DOLC.L	-NA-
Dolphin Capital Investors	AIM	VGG2803G1028	DCI LN	DOLC.L	-NA-

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