



EPRA

EUROPEAN PUBLIC
REAL ESTATE ASSOCIATION

Monthly Statistical Bulletin

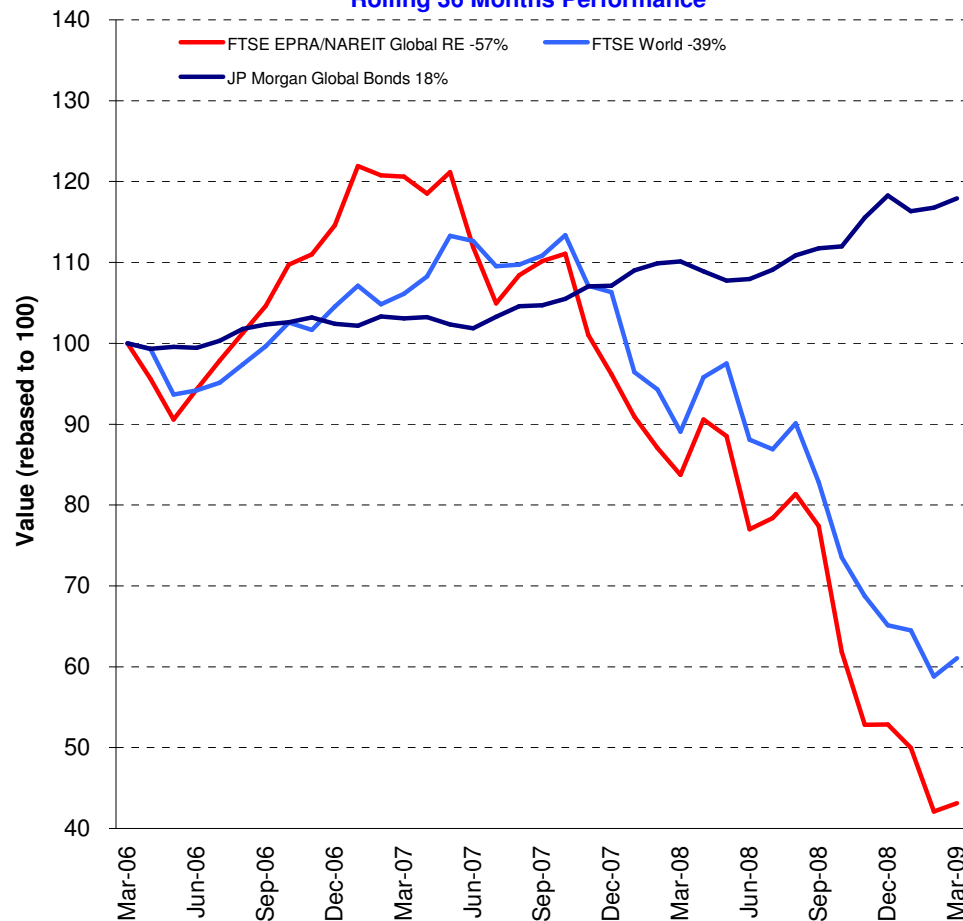
March 2009



In association with:



Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR)
Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Global Index posted a rise of 2.4% for the month. Global equity markets gained 3.8% compared to a gain of 1.0% in the global bonds market. European real estate one-month total returns stand at -2.9%, North America real estate returned -1.1% while Asia gained 7.8%.

Five-year rolling returns from Global Real Estate equals -30% at the end of March. Global equities returned -16.5% and Global Bonds return for the period stands at 24.5%. Annual average returns based on the five-year period is -6.9% from real estate investments, compared to -3.6% and 4.5% from equities and bonds, respectively. All figures are expressed in EUR.

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings for each company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax transparent.

All calculated returns in the bulletin are geometric means.

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For an explanation of the graphs and details on the calculation, please refer to Section 11.

A disclaimer applies to this document. Please refer to page 212.

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Section 1

Size of the total real estate market

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Size of the total real estate market - Europe

Countries	2007 GDP (\$ Bn)	2007 GDP per capita (\$)	2007 Real Estate (\$ Bn)	Mar-09 Total Listed (\$ Bn)	Mar-09 Number of Companies	Mar-09 Index Mrkt Cap (\$ Bn)	Mar-09 Total RE v Listed RE (%)	Mar-09 Stock Market (\$ Bn)	Mar-09 Stk Mkt v Listed RE (%)
Germany	3,019.40	36,632.08	1,358.73	16.00	41	2	1.18%	855.07	1.87%
United Kingdom	2,466.00	40,915.19	1,387.12	58.00	124	20	4.18%	1,711.70	3.39%
France	2,332.76	38,606.58	1,049.74	60.00	62	18	5.72%	1,184.83	5.06%
Italy	1,924.88	33,155.02	866.20	6.00	8	0	0.69%	422.16	1.42%
Spain	1,268.61	31,494.05	570.88	18.00	15	-	3.15%	482.05	3.73%
Russia	1,025.66	7,024.14	325.65	5.00	-	-	1.54%	257.37	1.94%
Netherlands	686.96	42,098.19	309.13	11.00	12	7	3.56%	173.64	6.34%
Switzerland	389.48	52,271.88	175.27	7.00	11	4	3.99%	689.32	1.02%
Belgium	407.83	39,411.92	183.53	6.00	19	3	3.27%	156.29	3.84%
Sweden	399.29	44,434.92	179.68	14.00	15	3	7.79%	249.11	5.62%
Turkey	557.92	8,098.21	185.74	-	12	-	0.00%	104.96	0.00%
Austria	337.65	41,303.31	151.94	8.00	13	1	5.27%	80.97	9.88%
Poland	356.74	9,235.81	124.09	6.00	8	-	4.84%	64.67	9.28%
Norway	339.44	74,193.70	152.75	3.00	6	0	1.96%	139.52	2.15%
Denmark	281.96	52,090.28	126.88	2.00	5	-	1.58%	120.67	1.66%
Greece	319.71	30,025.24	143.87	2.20	6	0	1.53%	76.98	2.86%
Ireland	226.44	57,037.00	101.90	2.10	1	-	2.06%	34.06	6.17%
Finland	219.61	42,111.06	98.82	3.00	5	1	3.04%	123.61	2.43%
Portugal	201.46	19,143.23	89.35	-	-	-	0.00%	70.63	0.00%
Czech Republic	146.06	14,232.77	58.68	-	-	-	0.00%	35.10	0.00%
Hungary	121.47	12,108.08	46.24	0.26	2	-	0.56%	13.62	1.91%
Romania *	130.19	5,823.61	38.83	0.50	-	-	1.29%	9.54	5.24%
Ukraine *	112.24	2,301.81	24.57	-	-	-	0.00%	19.85	0.00%
Slovakia *	60.41	11,176.47	22.39	-	-	-	0.00%	4.53	0.00%
Slovenia *	39.99	19,884.14	17.96	-	-	-	0.00%	9.97	0.00%
Luxembourg	42.28	91,319.65	19.03	-	1	-	0.00%	14.52	0.00%
Bulgaria *	33.22	4,418.57	9.04	-	-	-	0.00%	4.91	0.00%
Total Europe	17,447.66	34,556.50	7,818.00	228.06	366	58	2.92%	7,109.67	3.21%

* Country is not included in the selection universe

** Country is not calculated with the Emerging Market Correction Factor

Please refer to page 197 for further details on calculation methodology.

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Size of the total real estate market - Asia/Pacific, Africa/Middle East & Latin America

Countries	2007 GDP (\$ Bn)	2007 GDP per capita (\$)	2007 Real Estate (\$ Bn)	Mar-09 Total Listed (\$ Bn)	Mar-09 Number of Companies	Mar-09 Index Mrkt Cap (\$ Bn)	Mar-09 Total RE v Listed RE (%)	Mar-09 Stock Market (\$ Bn)	Mar-09 Stk Mkt v Listed RE (%)
Japan	4,431.63	34,803.45	1,994.23	161.00	113	48	8.07%	2,771.99	5.81%
Hong Kong/China	2,943.14	2,254.07	639.79	168.00	200	57	26.26%	3,656.02	4.60%
South Korea	880.71	18,259.17	384.47	1.00	12	-	0.26%	474.27	0.21%
India	975.10	915.52	156.98	8.00	16	-	5.10%	586.72	1.36%
Australia	740.24	37,173.46	333.11	112.00	65	28	33.62%	657.03	17.05%
Taiwan	340.46	14,965.27	139.09	5.00	31	-	3.59%	422.20	1.18%
Indonesia	365.54	1,532.97	69.88	0.14	30	-	0.20%	93.33	0.15%
Thailand	211.76	3,264.52	52.08	4.00	140	-	7.68%	92.13	4.34%
Malaysia	159.02	6,760.43	49.85	0.70	88	-	1.40%	175.49	0.40%
Singapore	140.38	32,241.59	126.34	42.00	50	11	33.24%	225.69	18.61%
New Zealand	114.92	28,773.59	58.38	3.15	8	0	5.40%	20.80	15.14%
Pakistan	127.20	811.41	19.67	-	-	-	0.00%	45.00	0.00%
Philippines	121.36	1,407.15	22.55	4.00	52	-	17.74%	51.86	7.71%
Vietnam *	61.95	749.43	9.33	-	-	-	0.00%	-	0.00%
Total Asia-Pacific	11,613.40	19,015.34	4,055.75	508.99	805	145	12.55%	9,272.53	5.49%
Egypt	109.30	1,473.63	20.62	11.04	-	-	53.51%	115.12	9.59%
Israel	145.85	21,416.72	67.14	4.14	-	-	6.17%	167.56	2.47%
Morocco	66.36	2,150.40	14.20	2.33	-	-	16.44%	86.87	2.69%
South Africa	257.59	5,337.77	74.63	8.62	-	-	11.55%	406.13	2.12%
Total Africa/Middle East	579.10	30,378.52	176.60	26.14	-	-	14.80%	775.68	3.37%
Mexico	831.29	7,920.10	274.71	0.10	3	-	0.04%	209.15	0.05%
Brazil	1,088.88	5,914.60	326.47	0.70	26	-	0.21%	642.12	0.11%
Argentina	221.16	5,649.67	65.30	0.60	2	-	0.92%	355.87	0.17%
Venezuela *	186.93	7,472.07	60.59	-	-	-	0.00%	13.44	0.00%
Colombia	143.89	3,400.67	35.87	-	-	-	0.00%	67.49	0.00%
Chile	142.70	9,018.03	49.24	0.30	17	-	0.61%	148.36	0.20%
Peru	94.46	3,429.48	23.62	-	6	-	0.00%	50.73	0.00%
Total Latin America	2,709.31	6,559.08	835.81	1.70	54	-	0.20%	1,487.17	0.11%

* Country is not included in the selection universe

** Country is not calculated with the Emerging Market Correction Factor

Please refer to page 197 for further details on calculation methodology.

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Size of the total real estate market - North America & Global

Countries	2007 GDP (\$ Bn)	2007 GDP per capita (\$)	2007 Real Estate (\$ Bn)	Mar-09 Total Listed (\$ Bn)	Mar-09 Number of Companies	Mar-09 Index Mrkt Cap (\$ Bn)	Mar-09 Total RE v Listed RE (%)	Mar-09 Stock Market (\$ Bn)	Mar-09 Stk Mkt v Listed RE (%)
United States	13,118.96	44,770.33	5,903.53	357.00	195	108	6.05%	9,257.85	3.86%
Canada	1,237.59	38,070.26	556.91	37.00	45	11	6.64%	949.13	3.90%
Total Nth America	14,356.55	44,192.76	6,460.45	394.00	240	119	6.10%	10,206.97	3.86%
World	46,706.01	-	19,346.61	1,158.89	1,465	322	5.99%	28,852.03	4.02%

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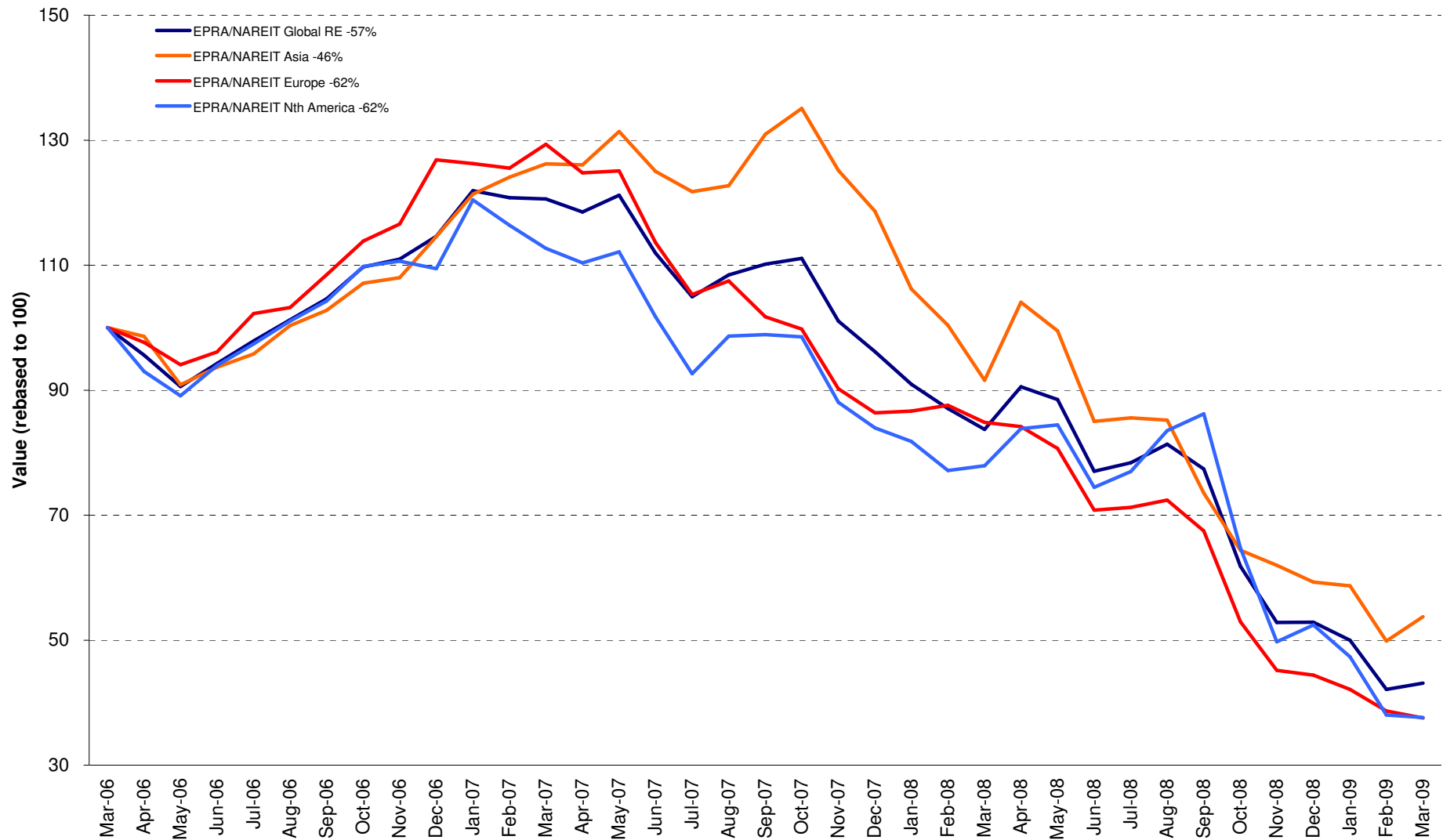
Section 2

FTSE EPRA/NAREIT Global Real Estate Index

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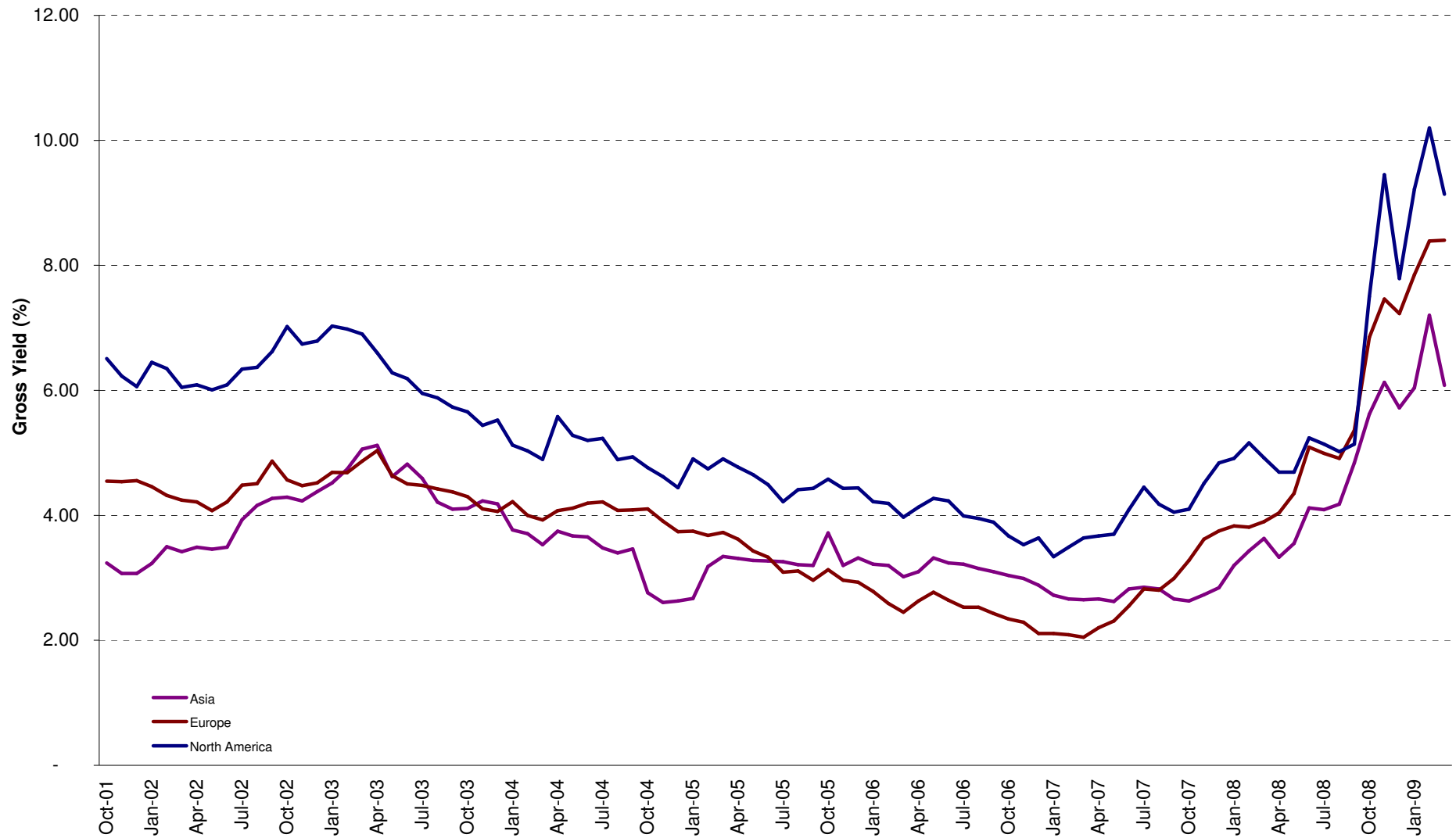
Graph 2: EPRA/NAREIT Global v Asia, Europe & North America - Total Return (EUR) Rolling 36 Months Performance



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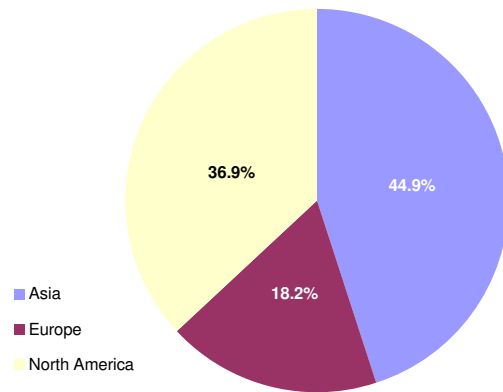
Graph 3: Dividend Yields



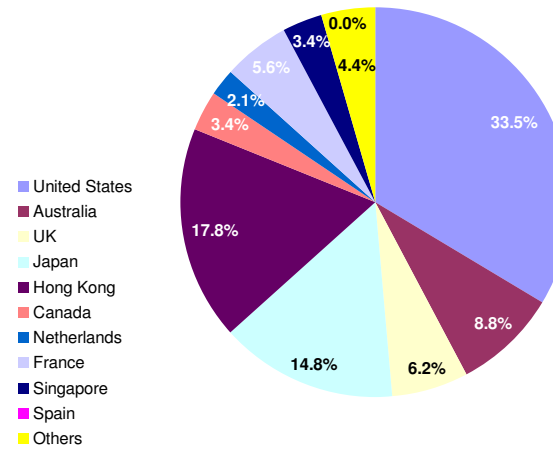
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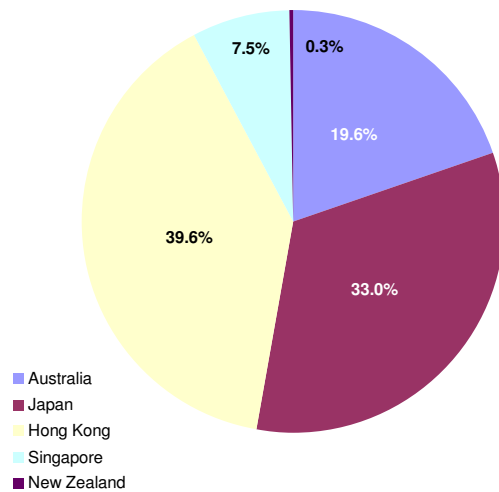
Graph 4: Global - Regional Breakdown by Market Cap



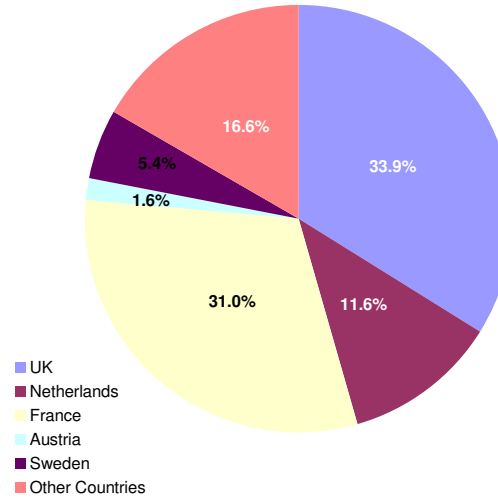
Graph 5: Global Breakdown by Country



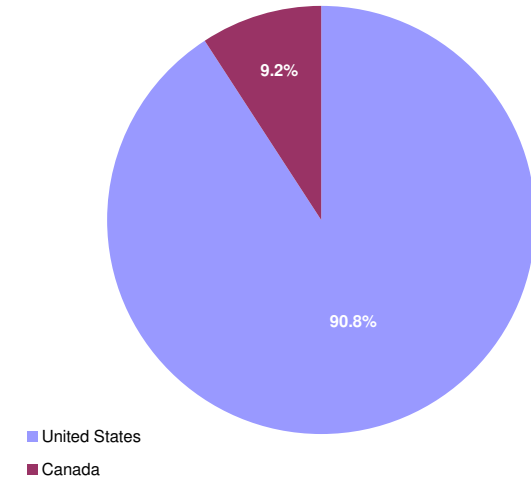
Graph 6: Asia - Country Breakdown by Market Cap



Graph 7: Europe - Country Breakdown by Market Cap



Graph 8: North America - Country Breakdown by Market Cap



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FTSE EPRA/NAREIT Global Real Estate Index - Index Performance

Gross Total Return

Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	EUR	1,066.93	242,478.89	100.00	7.63	-6.88	-24.44	-48.49	-18.43	2.41	-18.43	22.60
Asia	EUR	948.92	108,877.60	44.90	6.08	-3.28	-18.69	-41.29	-9.32	7.83	-9.32	23.49
Europe	EUR	1,141.19	44,056.16	18.17	8.36	-6.99	-27.86	-55.74	-15.43	-2.89	-15.43	21.05
North America	EUR	1,133.19	89,545.14	36.93	9.14	-10.08	-27.81	-51.71	-28.24	-1.08	-28.24	28.95
Global ex Asia	EUR	1,116.50	133,601.30	55.10	8.88	-9.30	-27.87	-53.09	-24.58	-1.62	-24.58	25.47
Global ex Europe	EUR	1,033.17	198,422.74	81.83	7.46	-6.87	-23.58	-46.56	-19.05	3.61	-19.05	23.92
Global ex North America	EUR	1,076.60	152,933.75	63.07	6.74	-4.19	-21.87	-46.36	-11.15	4.57	-11.15	20.71
Global ex United States	EUR	1,088.54	161,146.07	66.46	6.94	-4.25	-21.83	-46.24	-10.91	4.22	-10.91	20.63
Global ex Japan	EUR	592.05	206,512.24	85.17	8.32	-NA-	-24.89	-50.47	-17.89	2.05	-17.89	23.03
Global Dividend+	EUR	869.12	206,981.42	85.36	8.66	-NA-	-NA-	-48.10	-18.46	1.65	-18.46	-NA-
Global	USD	1,359.87	321,940.16	100.00	7.63	-5.43	-22.07	-56.84	-22.09	7.06	-22.09	26.95
Asia	USD	1,246.37	144,557.20	44.90	6.08	-1.77	-16.13	-50.81	-13.39	12.73	-13.39	27.32
Europe	USD	1,504.81	58,493.53	18.17	8.36	-5.54	-25.59	-62.92	-19.23	1.52	-19.23	25.78
North America	USD	1,436.06	118,889.43	36.93	9.14	-8.68	-25.54	-59.54	-31.46	3.40	-31.46	32.66
Global ex Asia	USD	1,423.68	177,382.96	55.10	8.88	-7.88	-25.61	-60.70	-27.97	2.84	-27.97	29.61
Global ex Europe	USD	1,321.41	263,446.63	81.83	7.46	-5.41	-21.18	-55.23	-22.68	8.31	-22.68	28.03
Global ex North America	USD	1,381.88	203,050.74	63.07	6.74	-2.69	-19.42	-55.06	-15.13	9.32	-15.13	25.15
Global ex United States	USD	1,441.90	213,954.27	66.46	6.94	-2.68	-19.38	-54.96	-14.90	8.95	-14.90	24.98
Global ex Japan	USD	601.67	274,187.10	85.17	8.32	-NA-	-22.54	-58.50	-21.58	6.69	-21.58	27.59
Global ex Australia	USD	752.76	293,559.08	91.18	0.00	-NA-	-NA-	-49.67	-21.62	-1.65	-21.62	-NA-
Global ex Australia Hedged	USD	692.00	293,559.08	91.18	0.00	-NA-	-21.65	-52.38	-19.85	6.29	-19.85	25.72
Global Dividend+	USD	953.15	274,810.03	85.36	8.66	-5.44	-20.81	-56.52	-22.11	6.26	-22.11	27.33

* -5 & -3 Years Total Returns are annualised

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Gross Total Return

Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	GBP	1,528.99	224,607.99	100.00	7.63	-0.61	-16.96	-40.16	-21.86	6.46	-21.86	25.46
Asia	GBP	1,401.38	100,853.22	44.90	6.08	3.24	-10.63	-31.79	-13.13	12.10	-13.13	25.33
Europe	GBP	1,691.95	40,809.18	18.17	8.36	-0.72	-20.71	-48.58	-18.98	0.96	-18.98	23.82
North America	GBP	1,614.65	82,945.59	36.93	9.14	-4.02	-20.66	-43.89	-31.25	2.82	-31.25	32.33
Global ex Asia	GBP	1,600.73	123,754.77	55.10	8.88	-3.19	-20.73	-45.50	-27.74	2.27	-27.74	28.81
Global ex Europe	GBP	1,485.75	183,798.81	81.83	7.46	-0.59	-16.01	-37.91	-22.44	7.71	-22.44	26.67
Global ex North America	GBP	1,553.74	141,662.41	63.07	6.74	2.27	-14.13	-37.68	-14.87	8.71	-14.87	22.97
Global ex United States	GBP	1,621.26	149,269.47	66.46	6.94	2.28	-14.09	-37.54	-14.64	8.35	-14.64	22.75
Global ex Japan	GBP	676.49	191,292.12	85.17	8.32	-NA-	-17.45	-42.46	-21.34	6.09	-21.34	26.01
Global Dividend+	GBP	1,191.95	191,726.71	85.36	8.66	-0.62	-15.61	-39.70	-21.87	5.67	-21.87	26.32
Global	JPY	1,312.24	31,798,029.97	100.00	7.63	-6.41	-26.56	-57.18	-15.12	8.07	-15.12	30.13
Asia	JPY	1,202.72	14,277,915.07	44.90	6.08	-2.78	-20.96	-51.19	-5.63	13.79	-5.63	31.21
Europe	JPY	1,452.10	5,777,406.03	18.17	8.36	-6.51	-29.88	-63.21	-11.99	2.48	-11.99	28.61
North America	JPY	1,385.76	11,742,708.87	36.93	9.14	-9.62	-29.83	-59.85	-25.32	4.38	-25.32	34.68
Global ex Asia	JPY	1,373.81	17,520,114.90	55.10	8.88	-8.83	-29.89	-61.00	-21.51	3.82	-21.51	31.85
Global ex Europe	JPY	1,275.12	26,020,623.94	81.83	7.46	-6.39	-25.72	-55.57	-15.76	9.33	-15.76	31.28
Global ex North America	JPY	1,333.48	20,055,321.11	63.07	6.74	-3.70	-24.06	-55.41	-7.53	10.36	-7.53	28.87
Global ex United States	JPY	1,391.43	21,132,262.77	66.46	6.94	-3.73	-24.02	-55.30	-7.28	9.98	-7.28	28.80
Global ex Japan	JPY	580.59	27,081,460.18	85.17	8.32	-NA-	-26.99	-58.82	-14.56	7.69	-14.56	30.74
Global Dividend+	JPY	849.59	27,142,986.49	85.36	8.66	-NA-	-NA-	-56.85	-15.14	7.27	-15.14	-NA-

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Global Real Estate Index - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	AUD	1,280.72	463,355.60	191.09	7.63	-NA-	-NA-	-NA-	-NA-	-1.56	-NA-	-NA-
Asia	AUD	1,173.83	208,055.40	85.80	6.08	-NA-	-NA-	-NA-	-NA-	3.65	-NA-	-NA-
Europe	AUD	1,417.23	84,187.40	34.72	8.36	-NA-	-NA-	-NA-	-NA-	-6.65	-NA-	-NA-
North America	AUD	1,352.48	171,112.80	70.57	9.14	-NA-	-NA-	-NA-	-NA-	-4.93	-NA-	-NA-
Global ex Asia	AUD	1,340.82	255,300.20	105.29	8.88	-NA-	-NA-	-NA-	-NA-	-5.44	-NA-	-NA-
Global ex Europe	AUD	1,244.50	379,168.20	156.37	7.46	-NA-	-NA-	-NA-	-NA-	-0.41	-NA-	-NA-
Global ex North America	AUD	1,301.46	292,242.80	120.52	6.74	-NA-	-NA-	-NA-	-NA-	0.52	-NA-	-NA-
Global ex United States	AUD	1,358.01	307,935.82	126.99	6.94	-NA-	-NA-	-NA-	-NA-	0.18	-NA-	-NA-
Global ex Japan	AUD	566.65	394,626.53	162.75	8.32	-NA-	-NA-	-NA-	-NA-	-1.90	-NA-	-NA-
Global Dividend+	AUD	1,045.69	395,523.08	163.12	8.66	-NA-	-NA-	-NA-	-NA-	-2.29	-NA-	-NA-
Global ex Australia Hedged	AUD	679.08	422,507.83	91.18	0.00	-NA-	-22.69	-55.34	-20.48	6.01	-20.48	27.35
Global Hedged	AUD	656.34	463,355.60	8.82	0.00	-NA-	-22.99	-55.62	-20.78	5.42	-20.78	26.51

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FTSE EPRA/NAREIT Global Real Estate Index - Index Performance

Net Total Return												
Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	EUR	1,041.82	242,478.89	100.00	6.35	-NA-	-24.91	-48.98	-18.64	2.28	-18.64	22.62
Asia	EUR	948.39	108,877.60	44.90	6.00	-NA-	-18.70	-41.33	-9.35	7.81	-9.35	23.48
Europe	EUR	707.29	44,056.16	18.17	7.01	-NA-	-28.24	-56.07	-15.57	-2.95	-15.57	21.06
North America	EUR	1,084.14	89,545.14	36.93	6.45	-NA-	-28.67	-52.60	-28.62	-1.36	-28.62	29.02
Global ex Asia	EUR	1,075.83	133,601.30	55.10	6.64	-NA-	-28.59	-53.80	-24.90	-1.83	-24.90	25.50
Global ex Europe	EUR	1,008.27	198,422.74	81.83	6.20	-NA-	-24.07	-47.08	-19.27	3.46	-19.27	23.96
Global ex North America	EUR	1,068.03	152,933.75	63.07	6.29	-NA-	-22.03	-46.52	-11.20	4.54	-11.20	20.64
Global ex US	EUR	1,076.49	161,146.07	66.46	6.38	-NA-	-22.05	-46.45	-10.99	4.18	-10.99	20.58
Global ex Japan	EUR	493.51	206,512.24	85.17	0.00	-NA-	-28.18	-53.30	-19.17	1.35	-19.17	23.09
Global	USD	1,327.87	321,940.16	100.00	6.35	-NA-	-22.55	-57.25	-22.29	6.92	-22.29	26.97
Asia	USD	1,245.68	144,557.20	44.90	6.00	-NA-	-16.15	-50.84	-13.41	12.71	-13.41	27.33
Europe	USD	746.08	58,493.53	18.17	7.01	-NA-	-25.99	-63.20	-19.36	1.45	-19.36	25.79
North America	USD	1,373.91	118,889.43	36.93	6.45	-NA-	-26.44	-60.28	-31.83	3.11	-31.83	32.70
Global ex Asia	USD	1,371.84	177,382.96	55.10	6.64	-NA-	-26.34	-61.29	-28.27	2.62	-28.27	29.63
Global ex Europe	USD	1,289.57	263,446.63	81.83	6.20	-NA-	-21.69	-55.66	-22.89	8.16	-22.89	28.07
Global ex North America	USD	1,370.89	203,050.74	63.07	6.29	-NA-	-19.58	-55.19	-15.19	9.29	-15.19	25.13
Global ex US	USD	1,425.94	213,954.27	66.46	6.38	-NA-	-19.60	-55.13	-14.99	8.91	-14.99	24.97
Global ex Japan	USD	585.92	274,187.10	85.17	6.87	-NA-	-23.08	-58.94	-21.80	6.54	-21.80	27.63

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FTSE EPRA/NAREIT Global Real Estate Index - Index Performance

Net Total Return												
Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	GBP	1,493.02	224,607.99	100.00	6.35	-NA-	-17.47	-40.72	-22.05	6.33	-22.05	25.43
Asia	GBP	1,400.60	100,853.22	44.90	6.00	-NA-	-10.65	-31.83	-13.15	12.08	-13.15	25.31
Europe	GBP	838.87	40,809.18	18.17	7.01	-NA-	-21.13	-48.97	-19.11	0.89	-19.11	23.84
North America	GBP	1,544.78	82,945.59	36.93	6.45	-NA-	-21.61	-44.92	-31.62	2.54	-31.62	32.31
Global ex Asia	GBP	1,542.45	123,754.77	55.10	6.64	-NA-	-21.51	-46.33	-28.05	2.05	-28.05	28.78
Global ex Europe	GBP	1,449.95	183,798.81	81.83	6.20	-NA-	-16.55	-38.52	-22.65	7.56	-22.65	26.66
Global ex North America	GBP	1,541.39	141,662.41	63.07	6.29	-NA-	-14.30	-37.86	-14.93	8.68	-14.93	22.92
Global ex US	GBP	1,603.31	149,269.47	66.46	6.38	-NA-	-14.32	-37.78	-14.72	8.30	-14.72	22.71
Global ex Japan	GBP	658.79	191,292.12	85.17	6.87	-NA-	-18.03	-43.07	-21.56	5.94	-21.56	26.00
Global	JPY	1,281.36	31,798,029.97	100.00	6.35	-NA-	-27.01	-57.58	-15.33	7.93	-15.33	30.26
Asia	JPY	1,202.05	14,277,915.07	44.90	6.00	-NA-	-20.98	-51.22	-5.66	13.77	-5.66	31.31
Europe	JPY	719.95	5,777,406.03	18.17	7.01	-NA-	-30.25	-63.48	-12.14	2.41	-12.14	28.61
North America	JPY	1,325.79	11,742,708.87	36.93	6.45	-NA-	-30.67	-60.59	-25.72	4.09	-25.72	34.86
Global ex Asia	JPY	1,323.79	17,520,114.90	55.10	6.64	-NA-	-30.58	-61.59	-21.85	3.59	-21.85	32.00
Global ex Europe	JPY	1,244.40	26,020,623.94	81.83	6.20	-NA-	-26.19	-56.00	-15.98	9.18	-15.98	31.44
Global ex North America	JPY	1,322.88	20,055,321.11	63.07	6.29	-NA-	-24.20	-55.53	-7.59	10.32	-7.59	28.93
Global ex US	JPY	1,376.02	21,132,262.77	66.46	6.38	-NA-	-24.23	-55.47	-7.37	9.94	-7.37	28.89
Global ex Japan	JPY	565.40	27,081,460.18	85.17	6.87	-NA-	-27.50	-59.26	-14.80	7.54	-14.80	30.91

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FTSE EPRA/NAREIT Global Real Estate Index - Index Performance

Net Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Global	AUD	1,250.59	463,355.60	191.09	6.35	-NA-	-NA-	-NA-	-NA-	-1.69	-NA-	-NA-
Asia	AUD	1,173.18	208,055.40	85.80	6.00	-NA-	-NA-	-NA-	-NA-	3.63	-NA-	-NA-
Europe	AUD	702.66	84,187.40	34.72	7.01	-NA-	-NA-	-NA-	-NA-	-6.72	-NA-	-NA-
North America	AUD	1,293.95	171,112.80	70.57	6.45	-NA-	-NA-	-NA-	-NA-	-5.19	-NA-	-NA-
Global ex Asia	AUD	1,292.00	255,300.20	105.29	6.64	-NA-	-NA-	-NA-	-NA-	-5.64	-NA-	-NA-
Global ex Europe	AUD	1,214.51	379,168.20	156.37	6.20	-NA-	-NA-	-NA-	-NA-	-0.55	-NA-	-NA-
Global ex North America	AUD	1,291.11	292,242.80	120.52	6.29	-NA-	-NA-	-NA-	-NA-	0.49	-NA-	-NA-
Global ex US	AUD	1,342.98	307,935.82	126.99	6.38	-NA-	-NA-	-NA-	-NA-	0.14	-NA-	-NA-
Global ex Japan	AUD	472.33	394,626.53	162.75	0.00	-NA-	-NA-	-NA-	-NA-	-2.58	-NA-	-NA-

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FTSE EPRA/NAREIT Global Real Estate Index - Index Performance

Price Return

Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	EUR	703.35	242,478.89	100.00	0.00	-10.67	-27.49	-51.21	-19.64	1.69	-19.64	22.65
Asia	EUR	683.26	108,877.60	44.90	0.00	-6.66	-21.50	-43.88	-10.43	7.21	-10.43	23.57
Europe	EUR	814.10	44,056.16	18.17	0.00	-10.25	-30.45	-57.98	-16.51	-3.35	-16.51	21.17
North America	EUR	689.25	89,545.14	36.93	0.00	-14.30	-31.21	-54.65	-29.54	-2.02	-29.54	28.93
Global ex Asia	EUR	708.21	133,601.30	55.10	0.00	-13.24	-31.03	-55.82	-25.83	-2.40	-25.83	25.48
Global ex Europe	EUR	674.11	198,422.74	81.83	0.00	-10.77	-26.73	-49.38	-20.27	2.83	-20.27	23.98
Global ex North America	EUR	769.25	152,933.75	63.07	0.00	-7.55	-24.61	-48.86	-12.25	4.00	-12.25	20.76
Global ex United States	EUR	771.38	161,146.07	66.46	0.00	-7.74	-24.69	-48.84	-12.08	3.64	-12.08	20.69
Global ex Japan	EUR	493.51	206,512.24	85.17	0.00	-NA-	-28.18	-53.30	-19.17	1.35	-19.17	23.09
Global Dividend+	EUR	762.87	206,981.42	85.36	0.00	-NA-	-NA-	-51.21	-19.77	0.92	-19.77	-NA-
Global	USD	900.04	321,940.16	100.00	0.00	-9.28	-25.21	-59.12	-23.24	6.31	-23.24	26.92
Asia	USD	896.61	144,557.20	44.90	0.00	-5.20	-19.04	-52.97	-14.45	12.07	-14.45	27.34
Europe	USD	1,073.48	58,493.53	18.17	0.00	-8.85	-28.26	-64.79	-20.26	1.04	-20.26	25.85
North America	USD	873.35	118,889.43	36.93	0.00	-12.96	-29.06	-62.00	-32.70	2.43	-32.70	32.53
Global ex Asia	USD	902.67	177,382.96	55.10	0.00	-11.89	-28.86	-62.99	-29.15	2.03	-29.15	29.52
Global ex Europe	USD	861.92	263,446.63	81.83	0.00	-9.38	-24.43	-57.59	-23.85	7.50	-23.85	28.00
Global ex North America	USD	987.31	203,050.74	63.07	0.00	-6.11	-22.25	-57.15	-16.18	8.73	-16.18	25.15
Global ex United States	USD	1,021.79	213,954.27	66.46	0.00	-6.22	-22.33	-57.13	-16.02	8.35	-16.02	24.98
Global ex Japan	USD	501.52	274,187.10	85.17	0.00	-NA-	-25.93	-60.87	-22.80	5.95	-22.80	27.56
Global ex Australia	USD	570.40	293,559.08	91.18	0.00	-NA-	-NA-	-57.67	-22.96	6.18	-22.96	-NA-
Global ex Australia Hedged	USD	592.40	293,559.08	91.18	0.00	-NA-	-24.57	-54.74	-20.94	5.51	-20.94	25.68
Global Dividend+	USD	836.63	274,810.03	85.36	0.00	-9.90	-24.55	-59.12	-23.37	5.50	-23.37	27.29

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FTSE EPRA/NAREIT Global Real Estate Index - Index Performance

Price Return

Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	GBP	1,011.97	224,607.99	100.00	0.00	-4.65	-20.30	-43.31	-23.00	5.72	-23.00	25.35
Asia	GBP	1,008.12	100,853.22	44.90	0.00	-0.37	-13.72	-34.79	-14.19	11.45	-14.19	25.25
Europe	GBP	1,206.99	40,809.18	18.17	0.00	-4.20	-23.55	-51.18	-20.01	0.48	-20.01	23.95
North America	GBP	981.96	82,945.59	36.93	0.00	-8.53	-24.40	-47.31	-32.50	1.86	-32.50	32.11
Global ex Asia	GBP	1,014.93	123,754.77	55.10	0.00	-7.40	-24.19	-48.68	-28.94	1.46	-28.94	28.67
Global ex Europe	GBP	969.12	183,798.81	81.83	0.00	-4.76	-19.47	-41.19	-23.61	6.90	-23.61	26.54
Global ex North America	GBP	1,110.09	141,662.41	63.07	0.00	-1.33	-17.14	-40.58	-15.93	8.12	-15.93	22.92
Global ex United States	GBP	1,148.89	149,269.47	66.46	0.00	-1.44	-17.23	-40.56	-15.77	7.74	-15.77	22.71
Global ex Japan	GBP	563.90	191,292.12	85.17	0.00	-NA-	-21.07	-45.74	-22.56	5.36	-22.56	25.90
Global Dividend+	GBP	1,046.22	191,726.71	85.36	0.00	-5.31	-19.60	-43.32	-23.14	4.91	-23.14	26.20
Global	JPY	868.51	31,798,029.97	100.00	0.00	-10.22	-29.51	-59.43	-16.36	7.31	-16.36	30.06
Asia	JPY	865.21	14,277,915.07	44.90	0.00	-6.18	-23.70	-53.34	-6.78	13.13	-6.78	31.19
Europe	JPY	1,035.89	5,777,406.03	18.17	0.00	-9.79	-32.39	-65.06	-13.11	2.00	-13.11	28.61
North America	JPY	842.76	11,742,708.87	36.93	0.00	-13.86	-33.14	-62.29	-26.67	3.40	-26.67	34.56
Global ex Asia	JPY	871.05	17,520,114.90	55.10	0.00	-12.80	-32.95	-63.27	-22.81	2.99	-22.81	31.76
Global ex Europe	JPY	831.73	26,020,623.94	81.83	0.00	-10.32	-28.78	-57.91	-17.03	8.51	-17.03	31.23
Global ex North America	JPY	952.72	20,055,321.11	63.07	0.00	-7.08	-26.72	-57.48	-8.68	9.75	-8.68	28.81
Global ex United States	JPY	986.02	21,132,262.77	66.46	0.00	-7.23	-26.79	-57.46	-8.50	9.37	-8.50	28.75
Global ex Japan	JPY	483.96	27,081,460.18	85.17	0.00	-NA-	-30.19	-61.17	-15.88	6.95	-15.88	30.68
Global Dividend+	JPY	745.72	27,142,986.49	85.36	0.00	-NA-	-NA-	-59.43	-16.51	6.49	-16.51	-NA-

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Global Real Estate Index - Index Performance

Price Return												
Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global	AUD	847.65	463,355.60	191.09	0.00	-NA-	-NA-	-NA-	-NA-	-2.25	-NA-	-NA-
Asia	AUD	844.43	208,055.40	85.80	0.00	-NA-	-NA-	-NA-	-NA-	3.05	-NA-	-NA-
Europe	AUD	1,011.01	84,187.40	34.72	0.00	-NA-	-NA-	-NA-	-NA-	-7.10	-NA-	-NA-
North America	AUD	822.52	171,112.80	70.57	0.00	-NA-	-NA-	-NA-	-NA-	-5.82	-NA-	-NA-
Global ex Asia	AUD	850.14	255,300.20	105.29	0.00	-NA-	-NA-	-NA-	-NA-	-6.19	-NA-	-NA-
Global ex Europe	AUD	811.76	379,168.20	156.37	0.00	-NA-	-NA-	-NA-	-NA-	-1.16	-NA-	-NA-
Global ex North America	AUD	929.84	292,242.80	120.52	0.00	-NA-	-NA-	-NA-	-NA-	-0.03	-NA-	-NA-
Global ex United States	AUD	962.35	307,935.82	126.99	0.00	-NA-	-NA-	-NA-	-NA-	-0.38	-NA-	-NA-
Global ex Japan	AUD	472.33	394,626.53	162.75	0.00	-NA-	-NA-	-NA-	-NA-	-2.58	-NA-	-NA-
Global Dividend+	AUD	917.85	395,523.08	163.12	0.00	-NA-	-NA-	-NA-	-NA-	-3.00	-NA-	-NA-
Global ex Australia Hedged	AUD	580.91	422,507.83	91.18	0.00	-NA-	-25.59	-57.61	-21.54	5.29	-21.54	27.36
Global Hedged	AUD	554.74	463,355.60	100.00	0.00	-NA-	-26.09	-57.99	-21.92	4.73	-21.92	26.52

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Global Real Estate Index - Local Currency Indices

Index Description	Curr	Close Value Mar-09	12 Mths Estimated Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)
Gross Total Return										
Global	Local	1249.15	7.63	-5.74	-22.98	-53.61	-20.61	5.58	-20.61	25.07
Global ex Asia	Local	1366.31	8.88	-7.93	-25.78	-57.58	-27.43	1.62	-27.43	28.11
Global ex Europe	Local	1236.95	7.46	-5.81	-22.13	-53.54	-21.31	7.34	-21.31	26.83
Global ex North America	Local	1150.26	6.74	-2.86	-20.96	-49.26	-12.25	6.96	-12.25	22.06
Global ex UK	Local	1434.17	-NA-	-5.33	-22.08	-52.92	-20.03	5.98	-20.03	25.64
Asia	Local	1039.59	6.08	-2.09	-18.26	-47.61	-10.30	10.89	-10.30	25.34
Europe	Local	1333.84	8.36	-4.70	-25.39	-52.73	-16.59	-1.67	-16.59	21.05
Europe ex UK	Local	1633.47	8.50	-0.85	-21.08	-47.03	-9.70	-2.42	-9.70	20.81
Nordic	Local	1481.16	-NA-	-4.17	-30.50	-50.80	-19.65	-11.66	-19.65	28.39
North America	Local	1426.28	9.14	-8.74	-25.44	-58.93	-31.38	3.32	-31.38	32.35
Price Return										
Global	Local	829.15	0.00	-9.57	-26.08	-56.05	-21.79	4.85	-21.79	25.05
Global ex Europe	Local	807.55	0.00	-9.76	-25.34	-56.00	-22.51	6.54	-22.51	26.81
Global ex Asia	Local	870.33	0.00	-11.94	-29.02	-60.05	-28.62	0.82	-28.62	28.04
Global ex North America	Local	824.73	0.00	-6.27	-23.74	-51.64	-13.38	6.37	-13.38	22.06
Global ex UK	Local	940.01	0.00	-9.26	-25.25	-55.39	-21.19	5.24	-21.19	25.61
Asia	Local	748.85	0.00	-5.51	-21.09	-49.94	-11.44	10.26	-11.44	25.35
Europe	Local	948.61	0.00	-8.04	-28.07	-55.13	-17.69	-2.16	-17.69	21.18
Europe ex UK	Local	1109.24	0.00	-4.68	-23.99	-49.59	-10.60	-2.83	-10.60	20.91
Nordic	Local	987.58	0.00	-8.30	-33.82	-54.12	-21.95	-14.19	-21.95	28.65
North America	Local	867.42	0.00	-13.02	-28.95	-61.43	-32.61	2.35	-32.61	32.22

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 212.

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Global Real Estate Index - Asset Class Comparison

Gross Total Return										
Index Description	Curr	Close Value 31-Mar	12 Mths Estimated Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Global Real Estate **	Local	1249.15	7.63	-5.74	-22.98	-53.61	-20.61	5.58	-20.61	25.07
Global FTSE	Local	149.78	2.05	-1.83	-12.59	-38.24	-8.46	7.00	-8.46	17.23
Global JP Morgan Bonds	Local	409.29	-NA-	3.98	5.01	6.16	-0.32	1.02	-0.32	3.49

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 212.

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FTSE EPRA/NAREIT Global Index - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 31-Mar	Free Float Global (%) Weight 31-Mar
Sun Hung Kai Props	HK	12,971.56	5.37
Westfield Group *	AU	11,727.19	4.85
Unibail-Rodamco *	FR	8,670.66	3.59
Mitsubishi Estate	JP	8,644.51	3.58
Mitsui Fudosan	JP	7,171.72	2.97
Simon Property Group *	US	6,145.77	2.54
Public Storage *	US	5,311.12	2.20
China Overseas Land	HK	4,824.39	2.00
Sumitomo Realty & Dev	JP	3,931.77	1.63
Vornado Realty Trust *	US	3,888.19	1.61
Equity Residential Props *	US	3,770.25	1.56
Hang Lung Properties	HK	3,663.29	1.52
Capitaland	SG	3,660.70	1.51
Land Securities *	UK	3,568.35	1.48
Nippon Building Fund *	JP	3,496.58	1.45
HCP *	US	3,396.73	1.41
British Land *	UK	3,320.21	1.37
Boston Properties *	US	3,187.30	1.32
Link REIT *	HK	3,182.38	1.32
Henderson Land Dev	HK	3,077.29	1.27

Country Breakdown

Country Index	Number of Constituents 31-Mar	Free Float Mkt Cap (EUR m) 31-Mar	Free Float Global Weight 31-Mar
EPRA/NAREIT North America	114	89,545.14	36.93%
EPRA/NAREIT Asia	64	108,877.60	44.90%
EPRA/NAREIT Europe	82	44,056.16	18.17%
EPRA/NAREIT Global	260	242,478.89	100.00%
Global Ex Europe	178	198,422.74	81.83%
Global Ex Asia	196	133,601.30	55.10%
Global Ex Nth America	146	152,933.75	63.07%

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FTSE EPRA/NAREIT Global Index - Top and Bottom 20 Performance

Top 20 Performance

Stock	Country	Price Return Mar-09	Div Return Mar-09	Total Return Mar-09
Hopson Development	HK	74.58	0.00	74.58
ING Office Fund *	AU	63.46	8.17	71.63
Unite Group	UK	70.63	0.00	70.63
Shimao Property	HK	68.49	0.00	68.49
Felcor Lodging Trust *	US	67.90	0.00	67.90
Agile Property Holdings	HK	66.92	0.00	66.92
Shenzhen Investment	HK	55.65	0.00	55.65
Gagfah	DE	54.81	0.00	54.81
Ashford Hospitality *	US	54.00	0.00	54.00
Shui On Land	HK	52.51	0.00	52.51
Macquarie Office Trust *	AU	41.67	6.25	47.92
New World China Land	HK	46.67	0.00	46.67
China Resources Land	HK	42.01	0.00	42.01
Agree Realty Corp *	US	35.14	4.31	39.45
Invista Foundation Prop	UK	39.39	0.00	39.39
Country Garden Holdings	HK	37.58	0.00	37.58
ORIX JREIT *	JP	36.90	0.00	36.90
Sun Communities *	US	34.13	0.00	34.13
Deutsche Wohnen	DE	33.65	0.00	33.65
Diamondrock Hospitality *	US	29.77	0.00	29.77

Bottom 20 Performance

Stock	Country	Price Return Mar-09	Div Return Mar-09	Total Return Mar-09
Gecina *	FR	-17.50	0.00	-17.50
Sponda	FI	-17.86	0.00	-17.86
Klepierre *	FR	-18.24	0.00	-18.24
Chartwell Seniors Housing REIT *	CA	-20.00	1.23	-18.77
U-Store-It Trust *	US	-19.20	0.00	-19.20
Alstria Office *	DE	-19.35	0.00	-19.35
Kungsleden	SE	-19.39	0.00	-19.39
Norwegian Property ASA	NK	-20.00	0.00	-20.00
ProLogis European Properties *	NL	-20.12	0.00	-20.12
Duke Realty Corp *	US	-20.29	0.00	-20.29
Forest City Enterprises	US	-28.14	0.00	-28.14
Kite Realty Group Trust *	US	-28.78	0.00	-28.78
Beni Stabili	IT	-30.83	0.00	-30.83
Standard Life Inv Prop	UK	-33.13	0.00	-33.13
Brandywine Realty Trust *	US	-39.62	0.00	-39.62
The Macerich Company *	US	-45.18	0.00	-45.18
Brixton *	UK	-54.19	0.00	-54.19
Babis Vovos	GR	-54.94	0.00	-54.94
Cedar Shopping Centers *	US	-63.29	0.00	-63.29
Quintain Estates	UK	-66.36	0.00	-66.36

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

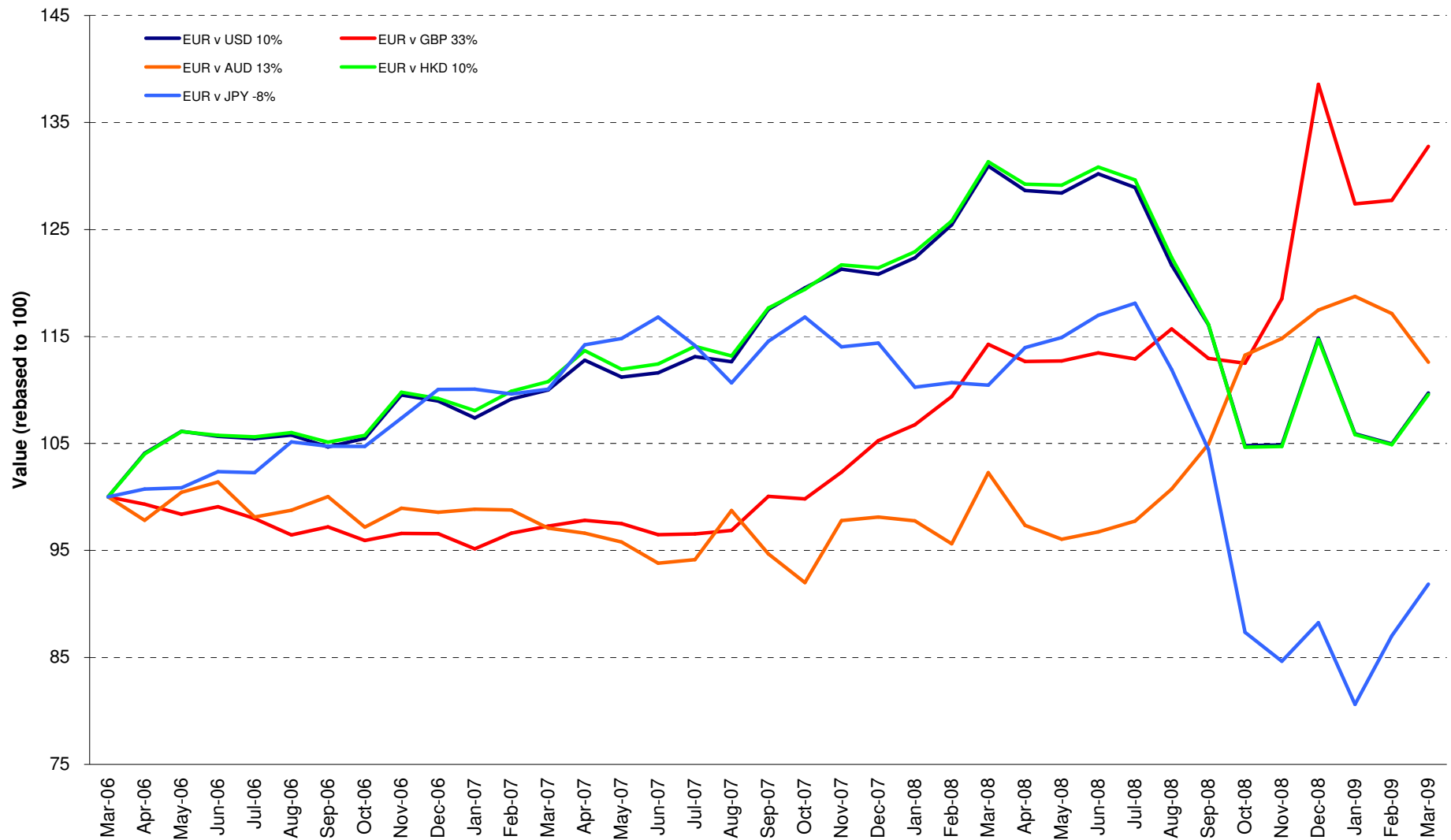
FX Description	Close Value 31-Mar	Total Return (%) - 5 Yrs	Total Return (%) - 3 Years	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) Mar-09	Total Return (%) YTD	36 Mths Volatility (%)
1 EUR = USD	1.33	1.56	3.14	-16.21	-4.48	4.54	-4.48	12.11
1 EUR = CAD	1.67	0.68	5.77	2.74	-2.66	3.66	-2.66	12.29
1 EUR = GBP	0.93	6.74	9.91	16.19	-4.19	3.96	-4.19	12.46
1 EUR = SEK	10.98	3.44	5.19	16.82	-0.14	-3.93	-0.14	8.03
1 EUR = CHF	1.51	-0.61	-1.54	-3.67	2.04	2.03	2.04	6.40
1 EUR = DKK	7.45	0.01	-0.06	-0.12	0.07	-0.03	0.07	0.22
1 EUR = AUD	1.91	3.49	4.03	10.09	-4.16	-3.88	-4.16	10.54
1 EUR = HKD	10.29	1.45	3.09	-16.56	-4.49	4.47	-4.49	12.14
1 EUR = JPY	131.14	0.51	-2.80	-16.85	4.07	5.53	4.07	14.84
1 EUR = SGD	2.02	-0.41	1.01	-7.57	0.78	2.79	0.78	7.36
1 EUR = NZD	2.33	4.70	5.52	15.42	-2.20	-8.26	-2.20	12.03

* -5 & -3 Years Total Returns are annualised

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Graph 9: EUR v Main Currencies Returns Rolling 36 Months Performance



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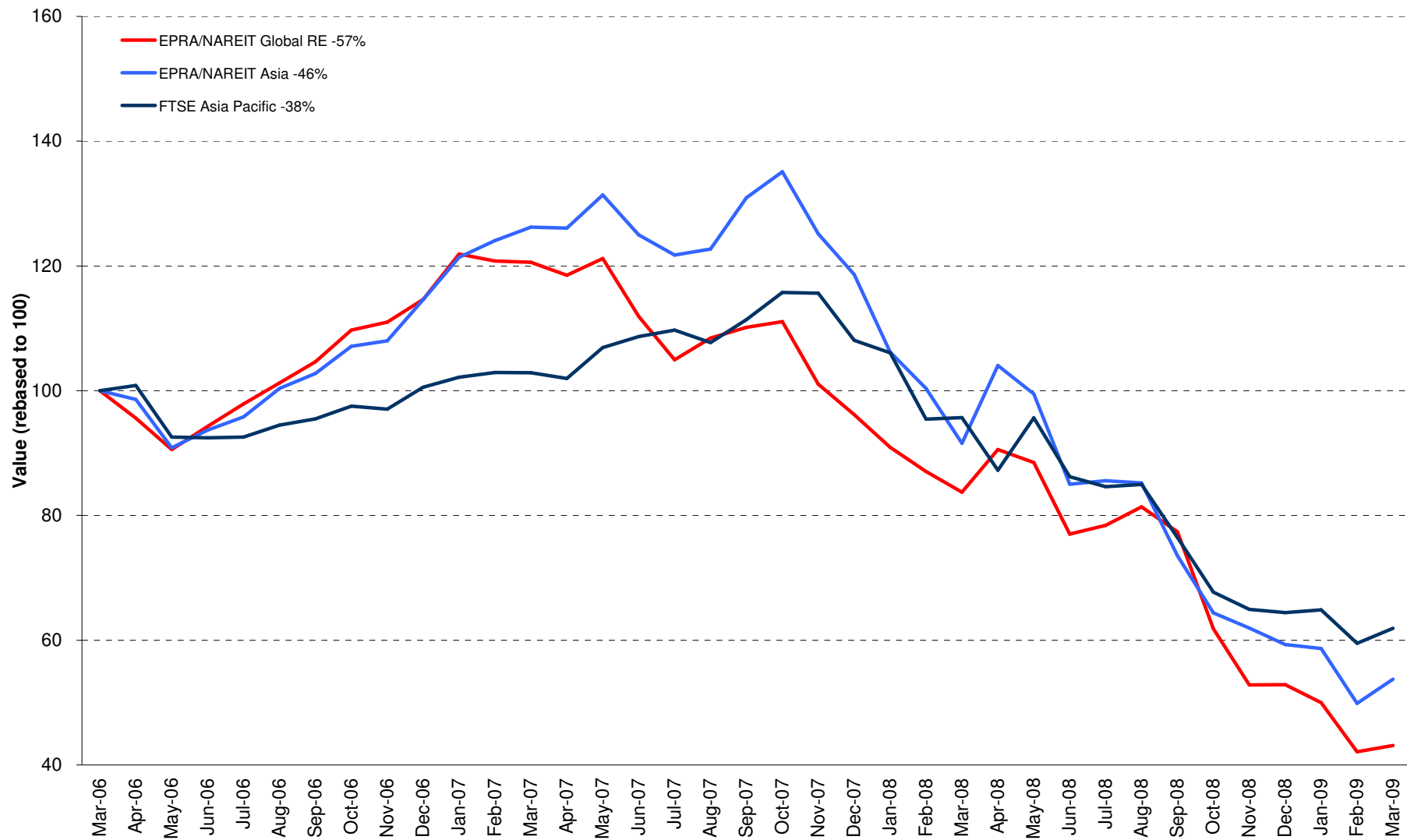
Section 3

EPRA/NAREIT Asia Index

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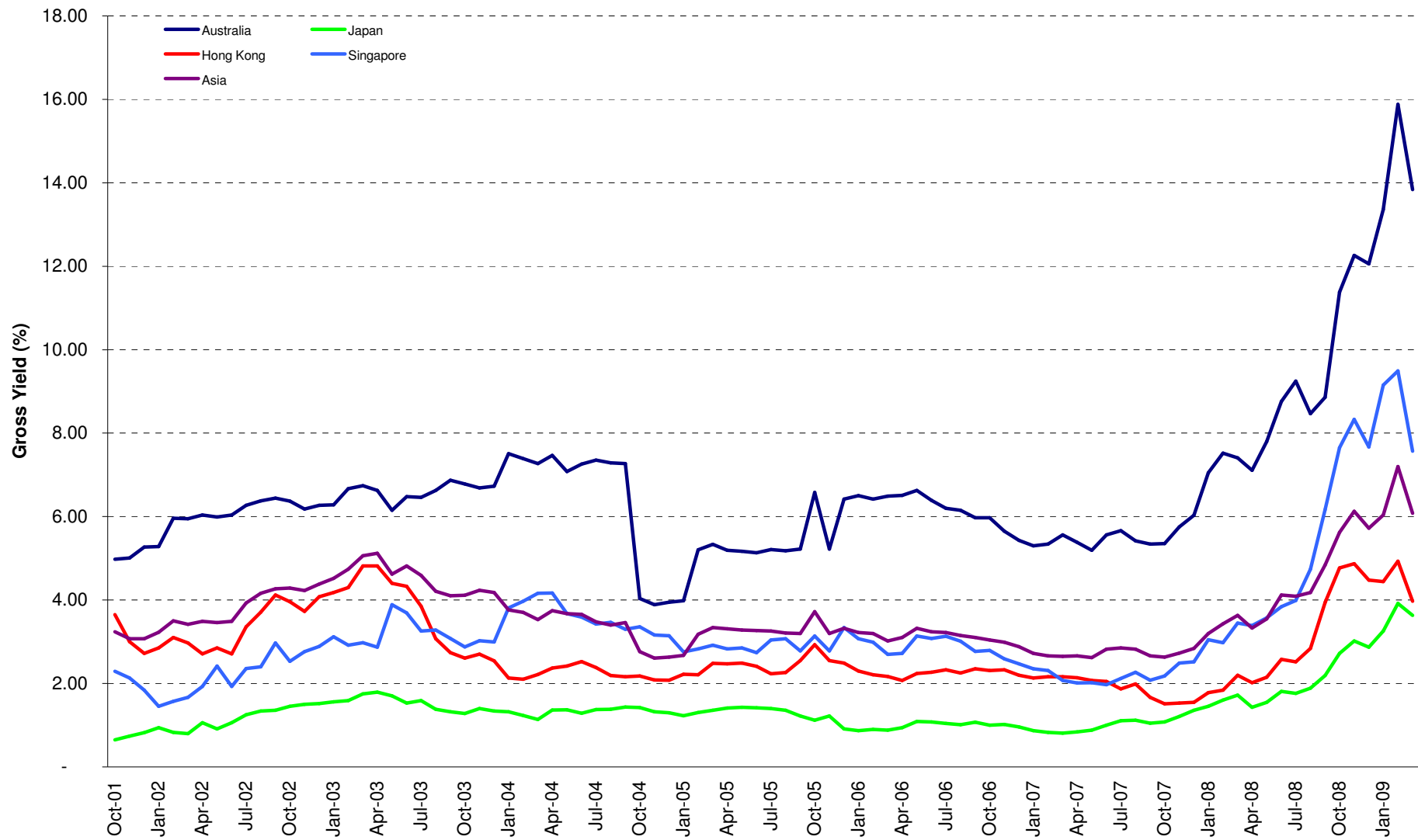
Graph 10: EPRA/NAREIT Asia v EPRA/NAREIT Global & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



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Graph 11: Dividend Yields



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Corporate Actions & Changes Asia

Ex Date	Description
4 March 2009	CapitaMall Trust (Singapore): Rights issue: 0.9 for 1 at 0.82 SGD.
23 March 2009	Top REIT (Japan): Addition, with 155,000 shares and 100% free float
23 March 2009	ING Industrial Fund (Australia): Deletion, due to market size rule

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Dividends Asia

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
3 March 2009	GPT Group *	Rental	Diversified	AUD	0.021	52.64	27-Mar	Quarterly
18 March 2009	Hongkong Land Hldgs	Rental	Office	USD	0.070	6.58	13-May	Semi-Annual
24 March 2009	Sun Hung Kai Props	Non-Rental	Diversified	HKD	0.800	3.60	6-Apr	Semi-Annual
25 March 2009	ING Office Fund *	Rental	Office	AUD	0.021	25.41	30-Apr	Quarterly
25 March 2009	Macquarie Office Trust *	Rental	Office	AUD	0.008	46.18	30-Apr	Dividend
26 March 2009	Mitsui Fudosan	Non-Rental	Diversified	JPY	11.000	1.87	April	Semi-Annual
26 March 2009	Mitsubishi Estate	Non-Rental	Diversified	JPY	8.000	1.45	April	Semi-Annual
26 March 2009	Heiwa Real Estate	Non-Rental	Diversified	JPY	6.000	5.16	April	Semi-Annual
26 March 2009	Daiburu Corp	Non-Rental	Office	JPY	5.500	1.27	April	Semi-Annual
26 March 2009	Tokyu Land	Non-Rental	Diversified	JPY	4.000	2.78	April	Semi-Annual
26 March 2009	Sumitomo Realty & Dev	Non-Rental	Diversified	JPY	10.000	1.66	April	Semi-Annual
26 March 2009	Toc Co	Non-Rental	Office	JPY	4.000	2.12	April	Semi-Annual
26 March 2009	NTT Urban Development	Non-Rental	Office	JPY	600.000	1.40	April	Semi-Annual
26 March 2009	Japan Real Estate *	Rental	Office	JPY	18410.000	6.22	April	Semi-Annual
26 March 2009	Mori Trust Sogo REIT *	Rental	Office	JPY	22500.000	5.30	April	Semi-Annual
1 April 2009	New World Development	Non-Rental	Diversified	HKD	0.090	5.56	April	Semi-Annual
10 April 2009	Country Garden Holdings	Non-Rental	Diversified	HKD	0.0952 ***	4.64	April	Annual
11 April 2009	Kowloon Dev	Non-Rental	Residential	HKD	0.48 ***	21.00	April	Semi-Annual
14 April 2009	Sino Land	Non-Rental	Diversified	HKD	0.100	5.16	14-May	Semi-Annual
14 April 2009	New World China Land	Non-Rental	Diversified	HKD	0.04 ***	2.27	April	Semi-Annual
16 April 2009	Henderson Land Dev	Non-Rental	Diversified	HKD	0.300	3.73	24-Apr	Semi-Annual
17 April 2009	Hang Lung Properties	Non-Rental	Diversified	HKD	0.150	3.63	17-Apr	Semi-Annual
20 April 2009	Champion REIT *	Rental	Office	HKD	0.141	9.66	27-May	Annual
24 April 2009	Premier Investment Co. *	Rental	Diversified	JPY	16500.000	14.37	April	Semi-Annual
24 April 2009	Nomura Real Estate Office Fund *	Rental	Office	JPY	17330.000	6.12	April	Semi-Annual
24 April 2009	Kenedix Realty Investment *	Rental	Diversified	JPY	14400.000	17.26	April	Semi-Annual
28 April 2009	Ascendas REIT *	Rental	Industrial	SGD	0.0369 ***	9.13	April	Dividend
28 April 2009	Capitamall Trust *	Rental	Retail	SGD	0.0348 ***	7.08	April	Dividend
29 April 2009	Singapore Land	Non-Rental	Diversified	SGD	0.200	0.00	20-May	Dividend

** Based on previous period figures

*** Estimated

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EPRA/NAREIT Asia Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free	Free	Free	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-09	Dividend Rtn (%) Mar-09	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover	Annual Velocity (%)
			Price 31-Mar	Mkt Cap EUR (m) 31-Mar	Global Wght (%) 31-Mar	Asia Wght (%) 31-Mar											3 month Annualised USD (m)	
Westfield Group *	Rental	Retail	10.00	11,727	4.85	10.77	10.65	-NA-	-7.06	-37.84	-18.67	-6.10	0.00	-6.10	-18.67	20.66	16,621	107
Stockland Trust Group *	Non-Rental	Diversified	3.09	2,568	1.06	2.36	13.24	-2.14	-13.91	-49.94	-23.51	13.60	0.00	13.60	-23.51	32.38	4,198	123
CFS Retail Property Trust *	Rental	Retail	1.63	1,565	0.65	1.44	7.48	7.88	-0.46	-19.26	-12.83	-4.12	0.00	-4.12	-12.83	20.33	2,061	99
Dexus Property Group *	Rental	Diversified	0.75	1,365	0.56	1.25	13.07	-NA-	-9.89	-49.67	-8.54	7.14	0.00	7.14	-8.54	35.86	1,962	108
GPT Group *	Rental	Diversified	0.44	1,008	0.42	0.93	14.48	-11.84	-34.21	-81.17	-50.43	-7.45	4.48	-2.97	-50.43	50.46	2,401	179
Cmnwealth Prop Office *	Rental	Office	0.91	880	0.36	0.81	10.17	3.20	-4.85	-25.04	-23.31	-6.70	0.00	-6.70	-23.31	25.58	1,342	115
Mirvac Group *	Non-Rental	Diversified	0.85	755	0.31	0.69	27.89	-12.40	-27.28	-74.87	-33.59	0.00	0.00	0.00	-33.59	52.80	1,259	126
Goodman Group *	Rental	Industrial	0.33	473	0.20	0.43	80.67	-NA-	-41.19	-88.25	-56.08	25.00	0.00	25.00	-56.08	61.77	1,803	287
Macquarie Office Trust *	Rental	Office	0.17	408	0.17	0.37	33.41	-9.86	-28.47	-74.95	-26.04	41.67	6.25	47.92	-26.04	59.99	781	144
ING Office Fund *	Rental	Office	0.43	380	0.16	0.35	23.36	-5.07	-19.01	-60.21	-44.91	63.46	8.17	71.63	-44.91	61.65	648	129
Bunnings Warehouse Prop *	Rental	Retail	1.57	248	0.10	0.23	8.52	6.58	-0.67	-12.63	-4.85	-7.92	0.00	-7.92	-4.85	18.58	109	33
Australia Total				21,376	8.85	19.63	13.84											
Kiwi Income Property Trust *	Rental	Diversified	0.96	294	0.12	0.27	8.85	5.69	0.22	-12.99	-4.95	-3.03	0.00	-3.03	-4.95	15.93	154	39
New Zealand Total				294	0.12	0.27	8.85											

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EPRA/NAREIT Asia Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free	Free	Free	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-09	Dividend Rtn (%) Mar-09	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover	Annual Velocity (%)
			Price 31-Mar	Mkt Cap EUR (m) 31-Mar	Global Wght (%) 31-Mar	Asia Wght (%) 31-Mar											3 month Annualised USD (m)	
Sun Hung Kai Props	Non-Rental	Diversified	69.40	12,972	5.37	11.91	3.60	2.46	-0.98	-40.77	8.67	13.77	1.31	15.08	8.67	36.01	16,992	99
China Overseas Land	Non-Rental	Residential	12.16	4,824	2.00	4.43	1.06	50.66	33.04	-14.42	12.80	17.60	0.00	17.60	12.80	50.57	14,493	226
Hang Lung Properties	Non-Rental	Diversified	18.20	3,663	1.52	3.36	3.63	13.44	10.31	-32.09	8.08	21.50	0.00	21.50	8.08	36.20	4,955	102
Link REIT *	Rental	Retail	15.32	3,182	1.32	2.92	5.17	-NA-	1.11	-6.65	19.69	3.10	0.00	3.10	19.69	26.95	3,339	79
Henderson Land Dev	Non-Rental	Diversified	29.50	3,077	1.27	2.83	3.39	-1.10	-8.08	-44.67	2.79	12.60	0.00	12.60	2.79	32.66	3,976	97
Hongkong Land Hldgs	Rental	Office	2.28	2,897	1.20	2.66	5.70	9.04	-10.80	-41.65	-5.24	9.62	3.37	12.98	-5.24	27.60	2,140	56
China Resources Land	Non-Rental	Residential	12.00	2,199	0.91	2.02	0.90	58.99	28.25	-10.31	26.32	42.01	0.00	42.01	26.32	53.42	6,032	207
New World Development	Non-Rental	Diversified	7.73	2,171	0.90	1.99	4.40	5.29	-13.64	-56.73	-1.65	9.65	0.00	9.65	-1.65	43.23	3,367	117
Sino Land	Non-Rental	Diversified	7.75	1,812	0.75	1.66	5.16	13.64	-7.17	-51.49	-3.37	27.26	0.00	27.26	-3.37	54.57	3,621	150
Kerry Properties	Non-Rental	Diversified	18.70	1,027	0.43	0.94	3.74	11.29	-10.08	-59.49	-9.44	26.69	0.00	26.69	-9.44	46.57	1,964	144
Hysan Development	Rental	Diversified	13.10	991	0.41	0.91	5.19	2.74	-12.73	-37.06	4.63	10.27	0.00	10.27	4.63	29.12	708	54
Shimao Property	Non-Rental	Residential	6.79	869	0.36	0.80	2.36	-NA-	-NA-	-50.21	26.21	68.49	0.00	68.49	26.21	-NA-	3,522	305
Country Garden Holdings	Non-Rental	Diversified	2.05	652	0.27	0.60	5.27	-NA-	-NA-	-68.03	7.89	37.58	0.00	37.58	7.89	-NA-	2,141	247
Agile Property Holdings	Non-Rental	Diversified	4.39	639	0.26	0.59	9.66	-NA-	1.91	-41.36	8.66	66.92	0.00	66.92	8.66	83.91	3,917	462
Champion REIT *	Rental	Office	1.85	397	0.16	0.36	17.29	-NA-	-NA-	-49.03	-11.06	5.71	0.00	5.71	-11.06	-NA-	697	132
Shui On Land	Non-Rental	Diversified	2.73	333	0.14	0.31	6.23	-NA-	-NA-	-60.22	11.43	52.51	0.00	52.51	11.43	-NA-	1,773	401
Shenzhen Investment	Non-Rental	Diversified	1.93	302	0.12	0.28	12.44	16.05	-2.99	-33.84	39.86	55.65	0.00	55.65	39.86	74.69	1,168	292
Great Eagle Holdings	Non-Rental	Diversified	10.20	300	0.12	0.28	5.39	0.63	-19.90	-49.05	18.47	5.26	0.00	5.26	18.47	45.96	340	85
Hopson Development	Non-Rental	Residential	5.15	295	0.12	0.27	8.06	25.59	-27.57	-53.62	-8.04	74.58	0.00	74.58	-8.04	92.54	2,426	620
New World China Land	Non-Rental	Diversified	2.64	293	0.12	0.27	2.27	7.04	-11.37	-45.34	11.86	46.67	0.00	46.67	11.86	70.78	286	73
Kowloon Dev	Non-Rental	Residential	3.19	178	0.07	0.16	21.00	-3.90	-27.64	-74.23	9.25	11.54	0.00	11.54	9.25	66.24	252	106
Hong Kong Total				43,074	17.83	39.56	3.97											

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT Asia Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free	Free	Free	Div	Total	Total	Total	Total	Price	Dividend	Total	Total	36 Mths Vity (%)	Turnover	Annual
			Price	Float	Float	Float	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)		3 month	Velocity
			31-Mar	Mkt Cap	Global	Asia		- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Mar-09	Mar-09	Mar-09	YTD		Annualised	(%)
Capitaland	Non-Rental	Diversified	2.33	3,661	1.51	3.36	3.00	17.20	-13.39	-54.18	-9.56	17.68	0.00	17.68	-9.56	39.14	12,223	251
Capitamall Trust *	Rental	Retail	1.32	1,548	0.64	1.42	8.84	9.82	-3.60	-49.34	4.53	13.10	0.00	13.10	4.53	30.74	2,584	126
Ascendas REIT *	Rental	Industrial	1.22	1,019	0.42	0.94	13.42	7.55	-9.04	-43.55	-7.46	-3.17	0.00	-3.17	-7.46	30.43	1,365	101
Suntec REIT *	Rental	Diversified	0.63	493	0.20	0.45	17.50	-NA-	-11.31	-48.95	-7.24	9.57	0.00	9.57	-7.24	38.73	843	129
CapitaCommercial Trust *	Rental	Office	0.88	456	0.19	0.42	12.50	-NA-	-12.13	-55.41	4.82	16.56	0.00	16.56	4.82	44.50	665	110
Mapletree Logistics Trust *	Rental	Industrial	0.38	270	0.11	0.25	19.31	-NA-	-9.63	-40.08	11.31	-3.85	0.00	-3.85	11.31	37.26	125	35
Singapore Land	Non-Rental	Diversified	3.18	259	0.11	0.24	6.29	-0.44	-19.84	-53.24	-9.66	-6.47	0.00	-6.47	-9.66	37.05	141	41
Keppel Land	Non-Rental	Diversified	1.45	257	0.11	0.24	5.52	1.51	-26.98	-71.88	-14.71	11.54	0.00	11.54	-14.71	46.58	1,504	440
Wing Tai Holdings	Non-Rental	Diversified	0.70	204	0.08	0.19	4.29	1.76	-20.59	-65.26	-15.66	-4.11	0.00	-4.11	-15.66	44.62	134	49
Singapore Total				8,167	3.38	7.50	7.57											

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EPRA/NAREIT Asia Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free	Free	Free	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-09	Dividend Rtn (%) Mar-09	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover	Annual Velocity (%)
			Price 31-Mar	Mkt Cap EUR (m) 31-Mar	Global Wght (%) 31-Mar	Asia Wght (%) 31-Mar											3 month Annualised USD (m)	
Mitsubishi Estate	Non-Rental	Diversified	1102	8,645	3.58	7.94	1.45	-3.81	-25.69	-53.80	-23.29	9.43	0.79	10.23	-23.29	35.68	23,042	201
Mitsui Fudosan	Non-Rental	Diversified	1067	7,172	2.97	6.59	1.87	-2.83	-25.53	-44.97	-26.21	6.38	1.10	7.48	-26.21	35.87	19,141	201
Sumitomo Realty & Dev	Non-Rental	Diversified	1083	3,932	1.63	3.61	1.85	-3.20	-29.73	-37.22	-16.82	13.28	1.05	14.33	-16.82	50.46	15,235	292
Nippon Building Fund *	Rental	Office	846000	3,497	1.45	3.21	5.30	5.51	-3.96	-29.42	-13.50	5.75	0.00	5.75	-13.50	29.87	4,629	100
Japan Real Estate *	Rental	Office	756000	2,364	0.98	2.17	6.39	2.41	-5.05	-31.66	-2.71	2.86	2.50	5.36	-2.71	24.51	3,012	96
Nomura Real Estate Office Fund	Rental	Office	547000	1,263	0.52	1.16	6.24	-3.38	-15.80	-28.16	-5.36	9.40	0.00	9.40	-5.36	29.54	1,280	76
Japan Retail Fund *	Rental	Retail	376000	1,108	0.46	1.02	8.40	-7.24	-19.28	-35.38	1.64	17.13	0.00	17.13	1.64	31.49	1,310	89
Aeon Mall Co Ltd	Rental	Retail	1255	867	0.36	0.80	1.59	2.55	-23.20	-53.89	-26.07	19.30	0.00	19.30	-26.07	38.30	2,238	194
Japan Prime Realty Inv. *	Rental	Office	181800	860	0.36	0.79	7.82	-3.54	-14.75	-40.44	-13.51	14.85	0.00	14.85	-13.51	38.64	891	78
Tokyu Land	Non-Rental	Diversified	270	821	0.34	0.75	3.15	-3.58	-34.92	-55.52	-18.21	20.00	1.78	21.78	-18.21	46.34	5,008	460
NTT Urban Development	Non-Rental	Office	78800	791	0.33	0.73	1.65	-NA-	-25.60	-44.06	-16.42	12.57	0.86	13.43	-16.42	38.44	1,528	145
ORIX JREIT *	Rental	Office	404000	771	0.32	0.71	7.77	-3.22	-14.03	-25.13	-0.56	36.90	0.00	36.90	-0.56	39.12	927	91
United Urban Investment *	Rental	Diversified	400000	610	0.25	0.56	9.01	-1.71	-11.89	-29.93	13.96	12.36	0.00	12.36	13.96	36.04	491	61
Tokyo REIT *	Rental	Diversified	524000	506	0.21	0.47	6.27	-0.31	-12.04	-25.89	-2.21	1.35	0.00	1.35	-2.21	31.43	687	102
Tokyo Tatemono	Non-Rental	Office	253	460	0.19	0.42	5.93	-14.62	-38.81	-58.99	-37.22	15.00	0.00	15.00	-37.22	51.22	4,687	767
Mori Trust Sogo REIT *	Rental	Office	703000	429	0.18	0.39	5.40	0.33	-6.27	-12.79	-2.22	3.53	3.31	6.85	-2.22	31.19	398	70
Top REIT *	Rental	Diversified	359000	424	0.18	0.39	6.89	-NA-	-NA-	-16.51	11.15	11.84	0.00	11.84	11.15	-NA-	325	58
Daibiru Corp	Non-Rental	Office	789	352	0.15	0.32	1.33	1.05	-15.67	-14.95	-16.37	6.91	0.75	7.66	-16.37	41.00	366	78
Premier Investment Co. *	Rental	Diversified	305000	306	0.13	0.28	14.85	-5.95	-17.37	-41.76	8.50	9.32	0.00	9.32	8.50	55.74	375	92
Kenedix Realty Investment *	Rental	Diversified	181900	277	0.11	0.25	17.77	-NA-	-26.87	-64.63	-26.56	13.33	0.00	13.33	-26.56	52.62	701	190
Toc Co	Non-Rental	Office	354	277	0.11	0.25	2.12	-2.70	-20.42	-51.60	-22.17	2.31	1.16	3.47	-22.17	48.09	284	77
Japan Total				35,967	14.88	33.03	3.63											

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EPRA/NAREIT Asia Index - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Mar-09										
Asia	EUR	948.92	108,877.60	100.00	6.08	-3.28	-18.69	-41.29	-9.32	7.83	-9.32	23.49
Pure Asia	EUR	1,006.26	96,363.05	88.51	5.34	-2.13	-18.26	-39.49	-8.21	8.87	-8.21	24.09
Asia ex Australia	EUR	994.54	87,501.53	80.37	4.18	-NA-	-15.82	-33.03	-6.06	8.98	-6.06	24.23
Asia Dividend+	EUR	1,141.02	78,317.78	71.93	7.80	-NA-	-NA-	-41.66	-5.05	7.91	-5.05	-NA-
Australia	EUR	738.61	21,376.07	19.63	13.84	-12.49	-28.52	-62.13	-20.90	3.40	-20.90	28.74
Pure Australia	EUR	561.03	8,861.53	8.14	16.74	-17.17	-35.32	-70.60	-24.81	7.84	-24.81	36.53
Japan	EUR	1,130.41	35,966.65	33.03	3.63	-4.01	-22.04	-33.65	-21.36	4.50	-21.36	26.52
Hong Kong	EUR	1,044.70	43,074.30	39.56	3.97	4.25	-7.60	-27.96	12.55	13.29	12.55	29.20
Singapore	EUR	686.93	8,166.72	7.50	7.57	4.54	-17.29	-51.96	-7.19	7.85	-7.19	28.18
New Zealand	EUR	898.92	293.85	0.27	8.85	-NA-	-8.53	-26.04	-2.81	5.71	-2.81	21.53
Asia	USD	1,246.37	144,557.20	100.00	6.08	-1.77	-16.13	-50.81	-13.39	12.73	-13.39	27.32
Pure Asia	USD	1,321.60	127,941.60	88.51	5.34	-0.61	-15.70	-49.30	-12.32	13.81	-12.32	28.01
Asia ex Australia	USD	1,010.70	116,176.12	80.37	4.18	-NA-	-13.18	-43.89	-10.27	13.93	-10.27	27.47
Asia Dividend+	USD	1,251.34	103,982.82	71.93	7.80	-1.62	-12.43	-51.11	-9.31	12.81	-9.31	27.64
Australia	USD	978.40	28,381.09	19.63	13.84	-11.12	-26.28	-68.27	-24.45	8.09	-24.45	32.53
Pure Australia	USD	743.17	11,765.48	8.14	16.74	-15.88	-33.29	-75.37	-28.18	12.74	-28.18	40.62
Japan	USD	1,497.40	47,753.06	33.03	3.63	-2.51	-19.60	-44.40	-24.88	9.25	-24.88	28.18
Hong Kong	USD	1,383.86	57,189.92	39.56	3.97	5.88	-4.70	-39.64	7.50	18.43	7.50	32.54
Singapore	USD	909.94	10,842.99	7.50	7.57	6.16	-14.69	-59.75	-11.35	12.74	-11.35	34.35
New Zealand	USD	878.06	390.15	0.27	8.85	-NA-	-3.69	-38.02	-7.17	10.50	-7.17	25.90
Asia	GBP	1,401.38	100,853.22	100.00	6.08	3.24	-10.63	-31.79	-13.13	12.10	-13.13	25.33
Pure Asia	GBP	1,485.96	89,261.01	88.51	5.34	4.46	-10.16	-29.70	-12.05	13.18	-12.05	26.31
Asia ex Australia	GBP	1,136.40	81,052.59	80.37	4.18	-NA-	-7.48	-22.20	-9.99	13.30	-9.99	26.34
Asia Dividend+	GBP	1,564.84	72,545.69	71.93	7.80	3.40	-6.68	-32.21	-9.03	12.18	-9.03	25.55
Australia	GBP	1,100.08	19,800.63	19.63	13.84	-6.59	-21.44	-56.00	-24.22	7.49	-24.22	29.53
Pure Australia	GBP	835.60	8,208.42	8.14	16.74	-11.59	-28.91	-65.84	-27.96	12.11	-27.96	38.63
Japan	GBP	1,683.63	33,315.88	33.03	3.63	2.46	-14.32	-22.91	-24.65	8.64	-24.65	28.11
Hong Kong	GBP	1,555.97	39,899.69	39.56	3.97	11.28	1.56	-16.30	7.84	17.77	7.84	30.82
Singapore	GBP	1,023.11	7,564.83	7.50	7.57	11.58	-9.09	-44.19	-11.08	12.11	-11.08	31.88
New Zealand	GBP	1,176.03	272.19	0.27	8.85	-NA-	0.53	-14.06	-6.88	9.89	-6.88	23.52

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EPRA/NAREIT Asia Index - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Mar-09										
Asia	JPY	1,202.72	14,277,915.07	100.00	6.08	-2.78	-20.96	-51.19	-5.63	13.79	-5.63	31.21
Pure Asia	JPY	1,275.31	12,636,791.63	88.51	5.34	-1.64	-20.55	-49.69	-4.47	14.89	-4.47	31.61
Asia ex Australia	JPY	975.30	11,474,714.94	80.37	4.18	-NA-	-18.17	-44.32	-2.23	15.01	-2.23	31.02
Asia Dividend+	JPY	1,115.38	10,270,382.87	71.93	7.80	-NA-	-NA-	-51.49	-1.18	13.88	-1.18	-NA-
Australia	JPY	944.13	2,803,200.13	19.63	13.84	-12.04	-30.52	-68.51	-17.68	9.12	-17.68	36.35
Pure Australia	JPY	717.14	1,162,076.68	8.14	16.74	-16.75	-37.13	-75.56	-21.74	13.80	-21.74	42.95
Japan	JPY	1,453.34	4,716,569.79	33.03	3.63	-3.52	-24.22	-44.82	-18.15	10.29	-18.15	30.94
Hong Kong	JPY	1,335.39	5,648,647.99	39.56	3.97	4.78	-10.18	-40.10	17.13	19.55	17.13	35.96
Singapore	JPY	878.07	1,070,962.27	7.50	7.57	5.07	-19.60	-60.06	-3.41	13.81	-3.41	37.67
New Zealand	JPY	846.35	38,534.88	0.27	8.85	-NA-	-11.09	-38.50	1.14	11.55	1.14	30.41
Australia	AUD	934.39	40,847.77	19.63	13.84	-9.43	-25.65	-58.31	-24.18	-0.61	-24.18	25.44
Australia Hedged	USD	465.54	28,381.09	8.82	0.00	-NA-	-26.23	-57.96	-24.24	-0.89	-24.24	24.36
Pure Australia	AUD	709.64	16,933.59	8.14	16.74	-14.28	-32.72	-67.64	-27.93	3.65	-27.93	33.74
Hong Kong	HKD	1,388.73	443,221.85	39.56	3.97	5.76	-4.74	-39.89	7.50	18.35	7.50	32.61
Singapore	SGD	834.09	16,483.52	7.50	7.57	4.11	-16.45	-55.60	-6.46	10.85	-6.46	30.73
New Zealand	NZD	1,112.63	683.57	0.27	8.85	-NA-	-3.44	-14.53	-4.95	-3.03	-4.95	15.18
Asia 33	EUR	624.33	85,343.47	78.38	5.97	-NA-	-17.79	-38.96	-8.33	6.26	-8.33	22.75
Asia 33	USD	826.71	113,267.85	78.36	5.97	-NA-	-15.22	-48.78	-13.64	11.40	-13.64	25.88
Asia 33	GBP	933.91	79,397.06	78.73	5.97	-NA-	-9.52	-28.68	-12.54	10.58	-12.54	24.16
Asia 33	JPY	793.55	11,128,566.29	77.94	5.97	-NA-	-20.24	-49.35	-6.07	12.27	-6.07	30.17
Asia 33	HKD	821.29	877,746.55	77.94	5.97	-NA-	-15.26	-49.01	-13.65	11.34	-13.65	25.91
Asia 33	AUD	785.03	164,370.70	150.97	5.97	-NA-	-NA-	-NA-	-NA-	3.46	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT Asia Index - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Mar-09										
Asia	AUD	1,173.83	208,055.40	191.09	6.08	-NA-	-NA-	-NA-	-NA-	3.65	-NA-	-NA-
Pure Asia	AUD	1,244.68	184,141.22	169.13	5.34	-NA-	-NA-	-NA-	-NA-	4.65	-NA-	-NA-
Asia ex Australia	AUD	951.88	167,207.64	153.57	4.18	-NA-	-NA-	-NA-	-NA-	4.76	-NA-	-NA-
Asia Dividend+	AUD	1,372.82	149,658.31	137.46	7.80	-NA-	-NA-	-NA-	-NA-	3.73	-NA-	-NA-
Australia	AUD	934.39	40,847.77	37.52	13.84	-NA-	-NA-	-NA-	-NA-	-0.61	-NA-	-NA-
Pure Australia	AUD	709.64	16,933.59	15.55	16.74	-NA-	-NA-	-NA-	-NA-	3.65	-NA-	-NA-
Japan	AUD	1,410.25	68,729.07	63.13	3.63	-NA-	-NA-	-NA-	-NA-	0.45	-NA-	-NA-
Hong Kong	AUD	1,303.32	82,311.16	75.60	3.97	-NA-	-NA-	-NA-	-NA-	8.89	-NA-	-NA-
Singapore	AUD	856.99	15,605.88	14.33	7.57	-NA-	-NA-	-NA-	-NA-	3.67	-NA-	-NA-
New Zealand	AUD	990.63	561.52	0.52	8.85	-NA-	-NA-	-NA-	-NA-	1.60	-NA-	-NA-

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EPRA/NAREIT Asia Index - Index Performance

Net Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Mar-09										
Asia	EUR	948.39	108,877.60	100.00	6.00	-NA-	-18.70	-41.33	-9.35	7.81	-9.35	23.48
Pure Asia	EUR	1,005.62	96,363.05	88.51	5.25	-NA-	-18.28	-39.53	-8.23	8.85	-8.23	24.06
Asia ex Australia	EUR	993.86	87,501.53	80.37	4.08	-NA-	-15.84	-33.09	-6.08	8.96	-6.08	24.17
Australia	EUR	738.61	21,376.07	19.63	13.84	-NA-	-28.52	-62.13	-20.90	3.40	-20.90	28.93
Pure Australia	EUR	561.03	8,861.53	8.14	16.74	-NA-	-35.32	-70.60	-24.81	7.84	-24.81	36.73
Hong Kong	EUR	1,044.70	43,074.30	39.56	3.97	-NA-	-7.60	-27.96	12.55	13.29	12.55	29.18
Japan	EUR	1,125.28	35,966.65	33.03	3.38	-NA-	-22.13	-33.76	-21.41	4.45	-21.41	26.46
New Zealand	EUR	909.32	293.85	0.27	9.25	-NA-	-8.27	-25.79	-2.81	5.71	-2.81	21.76
Singapore	EUR	699.15	8,166.72	7.50	7.57	-NA-	-17.03	-51.96	-7.18	7.85	-7.18	28.09
Asia	USD	1,245.68	144,557.20	100.00	6.00	-NA-	-16.15	-50.84	-13.41	12.71	-13.41	27.33
Pure Asia	USD	1,320.76	127,941.60	88.51	5.25	-NA-	-15.71	-49.33	-12.35	13.79	-12.35	28.00
Asia ex Australia	USD	1,010.00	116,176.12	80.37	4.08	-NA-	-13.20	-43.94	-10.30	13.91	-10.30	27.44
Australia	USD	978.40	28,381.09	19.63	13.84	-NA-	-26.28	-68.27	-24.45	8.09	-24.45	32.70
Pure Australia	USD	743.17	11,765.48	8.14	16.74	-NA-	-33.29	-75.37	-28.18	12.74	-28.18	40.79
Hong Kong	USD	1,383.86	57,189.92	39.56	3.97	-NA-	-4.70	-39.64	7.50	18.43	7.50	32.53
Japan	USD	1,490.60	47,753.06	33.03	3.38	-NA-	-19.69	-44.50	-24.94	9.19	-24.94	28.15
New Zealand	USD	888.21	390.15	0.27	9.25	-NA-	-5.39	-37.82	-7.17	10.50	-7.17	25.78
Singapore	USD	926.13	10,842.99	7.50	7.57	-NA-	-14.43	-59.75	-11.35	12.74	-11.35	34.32
Asia	GBP	1,400.60	100,853.22	100.00	6.00	-NA-	-10.65	-31.83	-13.15	12.08	-13.15	25.31
Pure Asia	GBP	1,485.02	89,261.01	88.51	5.25	-NA-	-10.18	-29.75	-12.08	13.16	-12.08	26.27
Asia ex Australia	GBP	1,135.61	81,052.59	80.37	4.08	-NA-	-7.50	-22.26	-10.02	13.27	-10.02	26.28
Australia	GBP	1,100.08	19,800.63	19.63	13.84	-NA-	-21.44	-56.00	-24.22	7.49	-24.22	29.69
Pure Australia	GBP	835.60	8,208.42	8.14	16.74	-NA-	-28.91	-65.84	-27.96	12.11	-27.96	38.79
Hong Kong	GBP	1,555.97	39,899.69	39.56	3.97	-NA-	1.56	-16.30	7.84	17.77	7.84	30.80
Japan	GBP	1,675.99	33,315.88	33.03	3.38	-NA-	-14.42	-23.04	-24.71	8.58	-24.71	28.05
New Zealand	GBP	1,189.63	272.19	0.27	9.25	-NA-	0.82	-13.78	-6.88	9.89	-6.88	23.78
Singapore	GBP	1,041.31	7,564.83	7.50	7.57	-NA-	-8.81	-44.19	-11.08	12.11	-11.08	31.79

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Net Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Mar-09										
Asia	JPY	1,202.05	14,277,915.07	100.00	6.00	-NA-	-20.98	-51.22	-5.66	13.77	-5.66	31.31
Pure Asia	JPY	1,274.50	12,636,791.63	88.51	5.25	-NA-	-20.57	-49.72	-4.50	14.87	-4.50	31.68
Asia ex Australia	JPY	974.62	11,474,714.94	80.37	4.08	-NA-	-18.19	-44.37	-2.26	14.99	-2.26	31.02
Australia	JPY	944.13	2,803,200.13	19.63	13.84	-NA-	-30.52	-68.51	-17.68	9.12	-17.68	36.72
Pure Australia	JPY	717.14	1,162,076.68	8.14	16.74	-NA-	-37.13	-75.56	-21.74	13.80	-21.74	43.32
Hong Kong	JPY	1,335.39	5,648,647.99	39.56	3.97	-NA-	-10.18	-40.10	17.13	19.55	17.13	36.01
Japan	JPY	1,446.73	4,716,569.79	33.03	3.38	-NA-	-24.31	-44.92	-18.20	10.23	-18.20	30.90
New Zealand	JPY	856.14	38,534.88	0.27	9.25	-NA-	-10.83	-38.30	1.14	11.55	1.14	30.47
Singapore	JPY	893.69	1,070,962.27	7.50	7.57	-NA-	-19.35	-60.06	-3.41	13.81	-3.41	37.70
Australia	AUD	934.39	40,847.77	19.63	13.84	-NA-	-25.65	-58.31	-24.18	-0.61	-24.18	25.60
Pure Australia	AUD	709.64	16,933.59	8.14	16.74	-NA-	-32.72	-67.64	-27.93	3.65	-27.93	33.91
Hong Kong	HKD	1,388.73	443,221.85	39.56	3.97	-NA-	-4.74	-39.89	7.50	18.35	7.50	32.60
New Zealand	NZD	1,125.57	683.57	0.27	9.25	-NA-	-3.16	-14.24	-4.95	-3.03	-4.95	15.81
Singapore	SGD	848.92	16,483.52	7.50	7.57	-NA-	-16.19	-55.60	-6.46	10.85	-6.46	30.72

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Net Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Mar-09										
Asia	AUD	1,173.18	208,055.40	191.09	6.00	-NA-	-NA-	-NA-	-NA-	3.63	-NA-	-NA-
Pure Asia	AUD	1,243.89	184,141.22	169.13	5.25	-NA-	-NA-	-NA-	-NA-	4.63	-NA-	-NA-
Asia ex Australia	AUD	951.22	167,207.64	153.57	4.08	-NA-	-NA-	-NA-	-NA-	4.74	-NA-	-NA-
Australia	AUD	934.39	40,847.77	37.52	13.84	-NA-	-NA-	-NA-	-NA-	-0.61	-NA-	-NA-
Pure Australia	AUD	709.64	16,933.59	15.55	16.74	-NA-	-NA-	-NA-	-NA-	3.65	-NA-	-NA-
Hong Kong	AUD	1,303.32	82,311.16	75.60	3.97	-NA-	-NA-	-NA-	-NA-	8.89	-NA-	-NA-
Japan	AUD	1,403.85	68,729.07	63.13	3.38	-NA-	-NA-	-NA-	-NA-	0.40	-NA-	-NA-
New Zealand	AUD	1,002.09	561.52	0.52	9.25	-NA-	-NA-	-NA-	-NA-	1.60	-NA-	-NA-
Singapore	AUD	872.23	15,605.88	14.33	7.57	-NA-	-NA-	-NA-	-NA-	3.66	-NA-	-NA-

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EPRA/NAREIT Asia Index - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Mar-09										
Asia	EUR	683.26	108,877.60	100.00	0.00	-6.66	-21.50	-43.88	-10.43	7.21	-10.43	23.57
Pure Asia	EUR	740.80	96,363.05	88.51	0.00	-5.14	-20.71	-41.87	-8.99	8.19	-8.99	24.12
Asia ex Australia	EUR	906.87	87,501.53	80.37	0.00	-NA-	-17.69	-35.24	-6.88	8.31	-6.88	24.22
Asia Dividend+	EUR	998.73	78,317.78	71.93	0.00	-NA-	-NA-	-45.06	-6.44	7.30	-6.44	-NA-
Australia	EUR	403.77	21,376.07	19.63	0.00	-18.14	-33.20	-65.20	-22.98	2.98	-22.98	28.90
Pure Australia	EUR	307.41	8,861.53	8.14	0.00	-22.48	-39.51	-73.01	-25.27	7.18	-25.27	36.82
Japan	EUR	1,007.27	35,966.65	33.03	0.00	-5.41	-23.31	-35.29	-22.15	3.75	-22.15	26.52
Hong Kong	EUR	804.23	43,074.30	39.56	0.00	1.51	-10.09	-30.72	11.82	12.55	11.82	29.11
Singapore	EUR	521.03	8,166.72	7.50	0.00	0.93	-20.18	-54.49	-8.78	7.85	-8.78	28.45
New Zealand	EUR	697.98	293.85	0.27	0.00	-NA-	-14.17	-31.26	-2.81	5.70	-2.81	20.92
Asia	USD	896.61	144,557.20	100.00	0.00	-5.20	-19.04	-52.97	-14.45	12.07	-14.45	27.34
Pure Asia	USD	972.13	127,941.60	88.51	0.00	-3.66	-18.22	-51.29	-13.07	13.11	-13.07	27.95
Asia ex Australia	USD	921.58	116,176.12	80.37	0.00	-NA-	-15.10	-45.74	-11.06	13.22	-11.06	27.41
Asia Dividend+	USD	1,095.29	103,982.82	71.93	0.00	-6.13	-16.56	-53.97	-10.63	12.17	-10.63	27.70
Australia	USD	534.86	28,381.09	19.63	0.00	-16.86	-31.11	-70.84	-26.43	7.65	-26.43	32.64
Pure Australia	USD	407.21	11,765.48	8.14	0.00	-21.28	-37.61	-77.38	-28.62	12.05	-28.62	40.65
Japan	USD	1,334.28	47,753.06	33.03	0.00	-3.94	-20.90	-45.78	-25.64	8.46	-25.64	28.11
Hong Kong	USD	1,065.32	57,189.92	39.56	0.00	3.09	-7.27	-41.95	6.81	17.66	6.81	32.39
Singapore	USD	690.18	10,842.99	7.50	0.00	2.50	-17.67	-61.86	-12.87	12.74	-12.87	34.75
New Zealand	USD	681.78	390.15	0.27	0.00	-NA-	-11.48	-42.40	-7.17	10.50	-7.17	25.07
Asia	GBP	1,008.12	100,853.22	100.00	0.00	-0.37	-13.72	-34.79	-14.19	11.45	-14.19	25.25
Pure Asia	GBP	1,093.03	89,261.01	88.51	0.00	1.25	-12.85	-32.46	-12.80	12.48	-12.80	26.17
Asia ex Australia	GBP	1,036.20	81,052.59	80.37	0.00	-NA-	-9.53	-24.76	-10.78	12.59	-10.78	26.23
Asia Dividend+	GBP	1,369.69	72,545.69	71.93	0.00	-1.34	-11.08	-36.17	-10.36	11.55	-10.36	25.49
Australia	GBP	601.38	19,800.63	19.63	0.00	-12.63	-26.58	-59.56	-26.20	7.05	-26.20	29.41
Pure Australia	GBP	457.86	8,208.42	8.14	0.00	-17.26	-33.51	-68.64	-28.40	11.42	-28.40	38.46
Japan	GBP	1,500.22	33,315.88	33.03	0.00	0.96	-15.71	-24.82	-25.41	7.85	-25.41	28.00
Hong Kong	GBP	1,197.81	39,899.69	39.56	0.00	8.35	-1.18	-19.51	7.13	17.00	7.13	30.62
Singapore	GBP	776.02	7,564.83	7.50	0.00	7.73	-12.27	-47.12	-12.60	12.12	-12.60	32.33
New Zealand	GBP	913.14	272.19	0.27	0.00	-NA-	-5.67	-20.13	-6.89	9.89	-6.89	22.81

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EPRA/NAREIT Asia Index - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Mar-09										
Asia	JPY	865.21	14,277,915.07	100.00	0.00	-6.18	-23.70	-53.34	-6.78	13.13	-6.78	31.19
Pure Asia	JPY	938.08	12,636,791.63	88.51	0.00	-4.65	-22.92	-51.67	-5.28	14.18	-5.28	31.56
Asia ex Australia	JPY	889.30	11,474,714.94	80.37	0.00	-NA-	-19.99	-46.15	-3.09	14.29	-3.09	30.99
Asia Dividend+	JPY	976.28	10,270,382.87	71.93	0.00	-NA-	-NA-	-54.32	-2.63	13.23	-2.63	-NA-
Australia	JPY	516.12	2,803,200.13	19.63	0.00	-17.72	-35.07	-71.06	-19.84	8.67	-19.84	36.27
Pure Australia	JPY	392.95	1,162,076.68	8.14	0.00	-22.09	-41.20	-77.56	-22.22	13.11	-22.22	42.96
Japan	JPY	1,297.32	4,716,569.79	33.03	0.00	-4.93	-25.45	-46.20	-18.98	9.48	-18.98	30.88
Hong Kong	JPY	1,028.01	5,648,647.99	39.56	0.00	2.03	-12.61	-42.40	16.37	18.77	16.37	35.88
Singapore	JPY	666.01	1,070,962.27	7.50	0.00	1.44	-22.41	-62.16	-5.07	13.81	-5.07	38.02
New Zealand	JPY	657.16	38,534.88	0.27	0.00	-NA-	-16.57	-42.85	1.15	11.55	1.15	29.76
Australia	AUD	510.50	40,847.77	19.63	0.00	-15.28	-30.51	-61.69	-26.18	-1.02	-26.18	25.52
Australia Hedged	USD	354.37	28,381.09	19.63	0.00	-NA-	-31.09	-61.39	-26.26	-1.33	-26.26	24.55
Pure Australia	AUD	388.62	16,933.59	8.14	0.00	-19.78	-37.07	-70.28	-28.37	3.02	-28.37	33.99
Hong Kong	HKD	1,069.37	443,221.85	39.56	0.00	2.98	-7.31	-42.20	6.80	17.59	6.80	32.46
Singapore	SGD	633.79	16,483.52	7.50	0.00	0.52	-19.37	-57.93	-8.07	10.85	-8.07	31.08
New Zealand	NZD	862.81	683.57	0.27	0.00	-NA-	-9.44	-20.66	-4.95	-3.03	-4.95	14.14
Asia 33	EUR	537.84	85,343.47	78.38	0.00	-NA-	-20.71	-41.66	-9.47	5.60	-9.47	-NA-
Asia 33	USD	712.18	113,267.85	78.36	0.00	-NA-	-18.23	-51.04	-14.72	10.71	-14.72	-NA-
Asia 33	GBP	804.54	79,397.06	78.73	0.00	-NA-	-12.72	-31.82	-13.62	9.90	-13.62	-NA-
Asia 33	JPY	683.62	11,128,566.29	77.94	0.00	-NA-	-23.07	-51.58	-7.24	11.58	-7.24	30.19
Asia 33	HKD	707.51	877,746.55	77.94	0.00	-NA-	-18.27	-51.26	-14.72	10.65	-14.72	-NA-
Asia 33	AUD	676.28	164,370.70	46.55	0.00	-NA-	-NA-	-NA-	-NA-	2.82	-NA-	-NA-

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT Asia Index - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)
Index Description	Curr	Close Value Mar-09										
Asia	AUD	844.43	208,055.40	191.09	0.00	-NA-	-NA-	-NA-	-NA-	3.05	-NA-	-NA-
Pure Asia	AUD	915.55	184,141.22	169.13	0.00	-NA-	-NA-	-NA-	-NA-	4.00	-NA-	-NA-
Asia ex Australia	AUD	867.95	167,207.64	153.57	0.00	-NA-	-NA-	-NA-	-NA-	4.11	-NA-	-NA-
Asia Dividend+	AUD	1,201.62	149,658.31	137.46	0.00	-NA-	-NA-	-NA-	-NA-	3.14	-NA-	-NA-
Australia	AUD	510.50	40,847.77	37.52	0.00	-NA-	-NA-	-NA-	-NA-	-1.02	-NA-	-NA-
Pure Australia	AUD	388.62	16,933.59	15.55	0.00	-NA-	-NA-	-NA-	-NA-	3.02	-NA-	-NA-
Japan	AUD	1,256.63	68,729.07	63.13	0.00	-NA-	-NA-	-NA-	-NA-	-0.28	-NA-	-NA-
Hong Kong	AUD	1,003.32	82,311.16	75.60	0.00	-NA-	-NA-	-NA-	-NA-	8.19	-NA-	-NA-
Singapore	AUD	650.01	15,605.88	14.33	0.00	-NA-	-NA-	-NA-	-NA-	3.66	-NA-	-NA-
New Zealand	AUD	769.19	561.52	0.52	0.00	-NA-	-NA-	-NA-	-NA-	1.60	-NA-	-NA-

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EPRA/NAREIT Asia Index - Asset Class Comparison

Index Description	Curr	Close Value 31-Mar	12 Mths Estimated Div	Total	Total	Total	Total	Total	Total	36 Mths Vity (%)
			Yld (%) 31-Mar	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) 31-Mar	Rtn (%) YTD	
Asia Real Estate **	Local	1,039.59	6.08	-2.09	-18.26	-47.61	-10.30	10.89	-10.30	25.34
Asia FTSE	Local	175.26	2.01	-0.40	-13.23	-39.20	-3.13	6.77	-3.13	20.14
Japan Real Estate **	JPY	1,453.34	3.63	-3.52	-24.22	-44.82	-18.15	10.29	-18.15	30.94
Japan FTSE	JPY	64.10	1.73	-6.47	-22.19	-41.14	-8.86	3.42	-8.86	19.82
Japan JP Morgan Bonds	JPY	236.78	-NA-	1.64	2.49	2.15	-0.69	-0.32	-0.69	2.20
Australia Real Estate **	AUD	934.39	13.84	-9.43	-25.65	-58.31	-24.18	-0.61	-24.18	25.44
Australia FTSE	AUD	736.34	3.81	6.15	-6.91	-30.78	-1.49	8.32	-1.49	16.51
Australia JP Morgan Bonds	AUD	704.35	-NA-	7.01	7.92	17.50	-0.86	0.00	-0.86	4.27
Hong Kong Real Estate **	HKD	1,388.73	3.97	5.76	-4.74	-39.89	7.50	18.35	7.50	32.61
Hong Kong FTSE	HKD	940.41	1.90	6.68	-0.97	-43.57	-1.35	6.30	-1.35	27.24
Hong Kong JP Morgan Bonds	HKD	158.73	-NA-	4.33	7.01	4.94	-1.38	0.14	-1.38	4.30
Singapore Real Estate **	SGD	834.09	7.57	4.11	-16.45	-55.60	-6.46	10.85	-6.46	30.73
Singapore FTSE	SGD	286.02	2.30	1.87	-8.82	-43.67	-4.01	5.98	-4.01	24.90
Singapore JP Morgan Bonds	SGD	150.17	-NA-	3.88	5.92	5.18	0.23	0.21	0.23	4.15
New Zealand Real Estate **	NZD	1,112.63	8.85	-NA-	-3.44	-14.53	-4.95	-3.03	-4.95	15.18
New Zealand FTSE	NZD	145.60	5.49	-1.37	-11.27	-26.51	-1.85	2.06	-1.85	16.26
New Zealand JP Morgan Bonds	NZD	282.05	-NA-	6.97	7.67	15.52	-0.56	-2.61	-0.56	4.69

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 212.

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EPRA/NAREIT Asia Index - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m)	Free Float Asia (%) Weight
				31-Mar	31-Mar
Sun Hung Kai Props	Non-Rental	Diversified	HK	12,972	11.91
Westfield Group *	Rental	Retail	AU	11,727	10.77
Mitsubishi Estate	Non-Rental	Diversified	JP	8,645	7.94
Mitsui Fudosan	Non-Rental	Diversified	JP	7,172	6.59
China Overseas Land	Non-Rental	Residential	HK	4,824	4.43
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	3,932	3.61
Hang Lung Properties	Non-Rental	Diversified	HK	3,663	3.36
Capitaland	Non-Rental	Diversified	SG	3,661	3.36
Nippon Building Fund *	Rental	Office	JP	3,497	3.21
Link REIT *	Rental	Retail	HK	3,182	2.92
Henderson Land Dev	Non-Rental	Diversified	HK	3,077	2.83
Hongkong Land Hldgs	Rental	Office	HK	2,897	2.66
Stockland Trust Group *	Non-Rental	Diversified	AU	2,568	2.36
Japan Real Estate *	Rental	Office	JP	2,364	2.17
China Resources Land	Non-Rental	Residential	HK	2,199	2.02
New World Development	Non-Rental	Diversified	HK	2,171	1.99
Sino Land	Non-Rental	Diversified	HK	1,812	1.66
CFS Retail Property Trust *	Rental	Retail	AU	1,565	1.44
Capitamall Trust *	Rental	Retail	SG	1,548	1.42
Dexus Property Group *	Rental	Diversified	AU	1,365	1.25

Country Breakdown:

Country Index	Number of Constituents	Free Float Mkt Cap (EUR m)	Free Float Asia (%) Weight
	31-Mar	31-Mar	31-Mar
EPRA/NAREIT Australia	11	21,376	19.63%
EPRA/NAREIT Japan	22	35,967	33.03%
EPRA/NAREIT Hong Kong	21	43,074	39.56%
EPRA/NAREIT Singapore	9	8,167	7.50%
EPRA/NAREIT New Zealand	1	294	0.27%
EPRA/NAREIT Asia	64	108,878	100.00%

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EPRA/NAREIT Asia Index - Top & Bottom Performance

EPRA/NAREIT Asia Index - Top 20 Performance:

Stock	Investment		Country	Price	Dividend	Total
	Focus	Sector		Return Mar-09	Return Mar-09	Return Mar-09
Hopson Development	Non-Rental	Residential	HK	74.58	0.00	74.58
ING Office Fund *	Rental	Office	AU	63.46	8.17	71.63
Shimao Property	Non-Rental	Residential	HK	68.49	0.00	68.49
Agile Property Holdings	Non-Rental	Diversified	HK	66.92	0.00	66.92
Shenzhen Investment	Non-Rental	Diversified	HK	55.65	0.00	55.65
Shui On Land	Non-Rental	Diversified	HK	52.51	0.00	52.51
Macquarie Office Trust *	Rental	Office	AU	41.67	6.25	47.92
New World China Land	Non-Rental	Diversified	HK	46.67	0.00	46.67
China Resources Land	Non-Rental	Residential	HK	42.01	0.00	42.01
Country Garden Holdings	Non-Rental	Diversified	HK	37.58	0.00	37.58
ORIX JREIT *	Rental	Office	JP	36.90	0.00	36.90
Sino Land	Non-Rental	Diversified	HK	27.26	0.00	27.26
Kerry Properties	Non-Rental	Diversified	HK	26.69	0.00	26.69
Goodman Group *	Rental	Industrial	AU	25.00	0.00	25.00
Tokyu Land	Non-Rental	Diversified	JP	20.00	1.78	21.78
Hang Lung Properties	Non-Rental	Diversified	HK	21.50	0.00	21.50
Aeon Mall Co Ltd	Rental	Retail	JP	19.30	0.00	19.30
Capitaland	Non-Rental	Diversified	SG	17.68	0.00	17.68
China Overseas Land	Non-Rental	Residential	HK	17.60	0.00	17.60
Japan Retail Fund *	Rental	Retail	JP	17.13	0.00	17.13

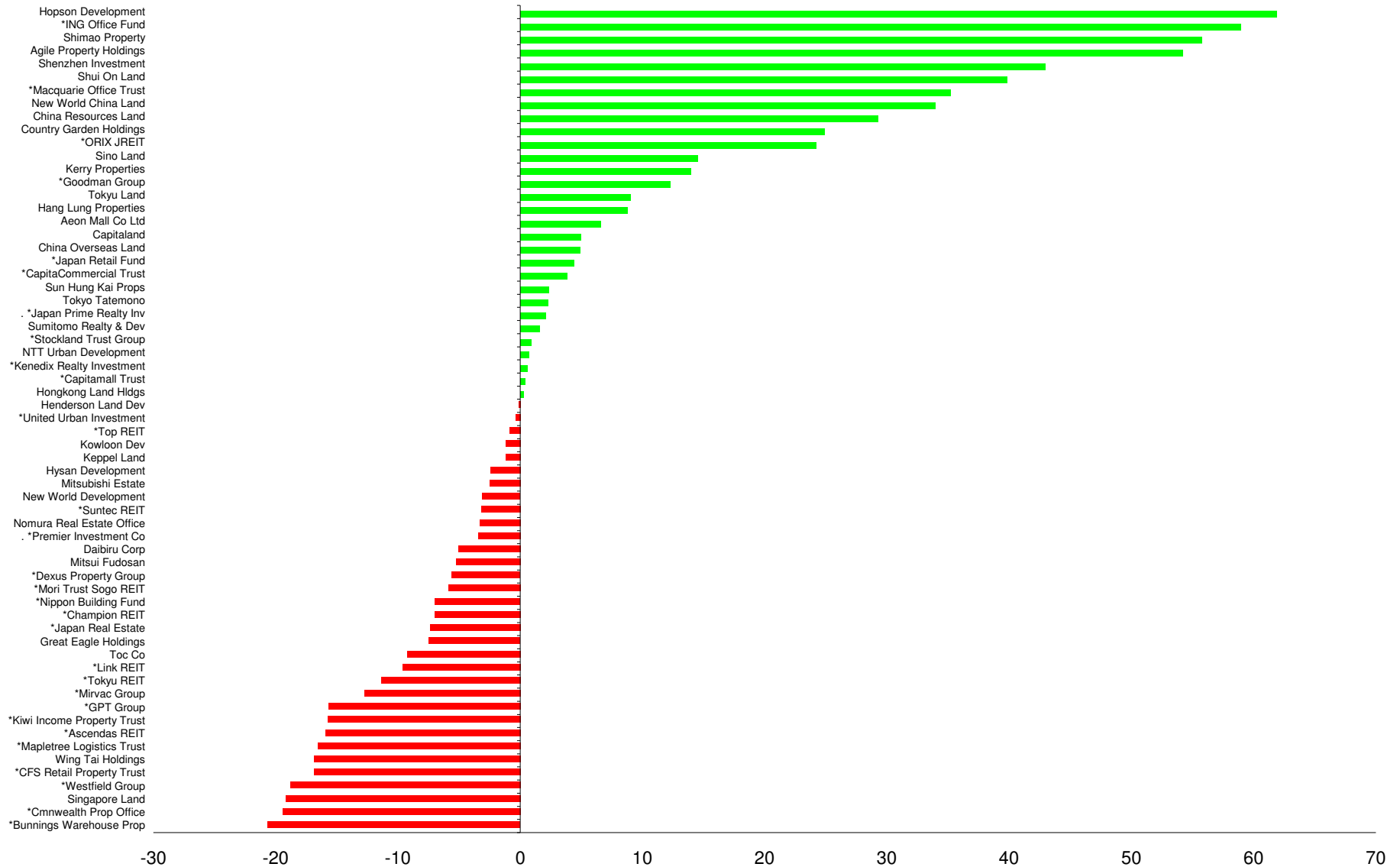
EPRA/NAREIT Asia Index - Bottom 20 Performance:

Stock	Investment		Country	Price	Dividend	Total
	Focus	Sector		Return Mar-09	Return Mar-09	Return Mar-09
Dexus Property Group *	Rental	Diversified	AU	7.14	0.00	7.14
Mori Trust Sogo REIT *	Rental	Office	JP	3.53	3.31	6.85
Nippon Building Fund *	Rental	Office	JP	5.75	0.00	5.75
Champion REIT *	Rental	Office	HK	5.71	0.00	5.71
Japan Real Estate *	Rental	Office	JP	2.86	2.50	5.36
Great Eagle Holdings	Non-Rental	Diversified	HK	5.26	0.00	5.26
Toc Co	Non-Rental	Office	JP	2.31	1.16	3.47
Link REIT *	Rental	Retail	HK	3.10	0.00	3.10
Tokyu REIT *	Rental	Diversified	JP	1.35	0.00	1.35
Mirvac Group *	Non-Rental	Diversified	AU	0.00	0.00	0.00
GPT Group *	Rental	Diversified	AU	-7.45	4.48	-2.97
Kiwi Income Property Trust *	Rental	Diversified	NZ	-3.03	0.00	-3.03
Ascendas REIT *	Rental	Industrial	SG	-3.17	0.00	-3.17
Mapletree Logistics Trust *	Rental	Industrial	SG	-3.85	0.00	-3.85
Wing Tai Holdings	Non-Rental	Diversified	SG	-4.11	0.00	-4.11
CFS Retail Property Trust *	Rental	Retail	AU	-4.12	0.00	-4.12
Westfield Group *	Rental	Retail	AU	-6.10	0.00	-6.10
Singapore Land	Non-Rental	Diversified	SG	-6.47	0.00	-6.47
Cmnwealth Prop Office *	Rental	Office	AU	-6.70	0.00	-6.70
Bunnings Warehouse Prop *	Rental	Retail	AU	-7.92	0.00	-7.92

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Graph 12: Total Return Performance relative to Regional Index - Asia



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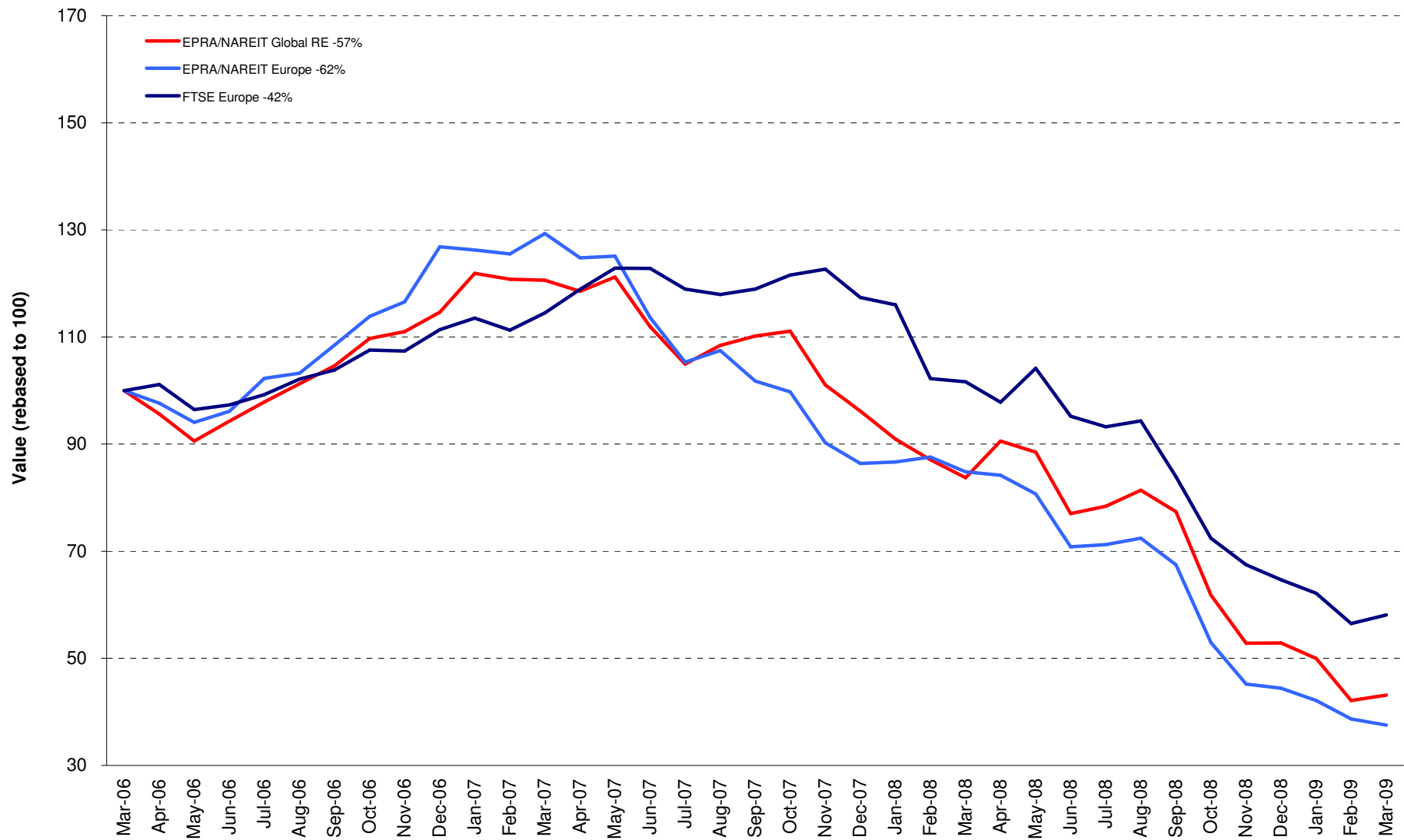
Section 4

EPRA/NAREIT Europe Index

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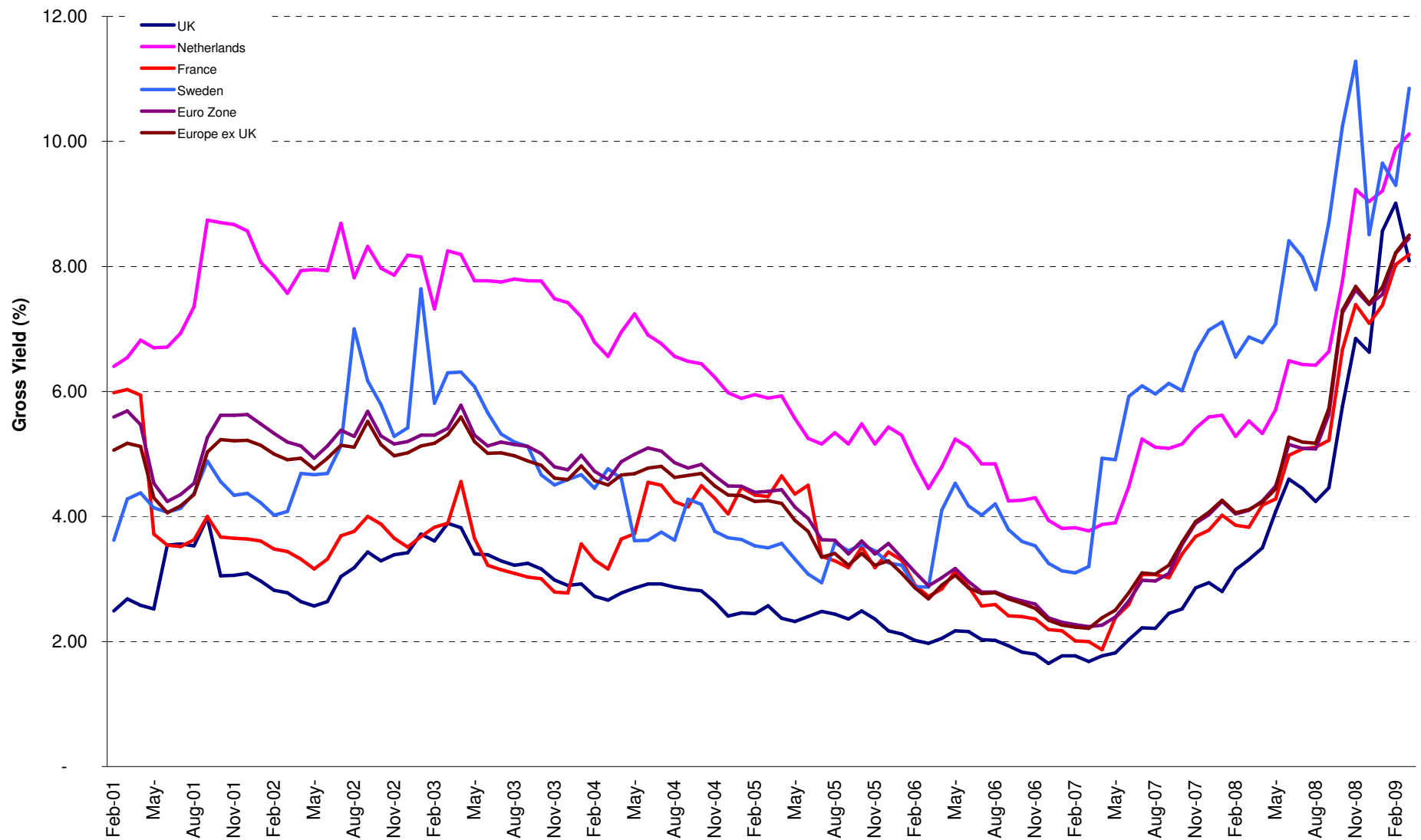
Graph 13: EPRA/NAREIT Europe v EPRA/NAREIT Global & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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Graph 14: Dividend Yields



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Corporate Actions & Changes Europe

Ex Date	Description
4 March 2009	British Land (UK): Rights issue: 2 for 3 at 225 GBp.
10 March 2009	Land Securities Group (UK): Rights issue: 5 for 8 at 270 GBp.
10 March 2009	Land Securities Group (CALL) (UK): Temporary addition of separate line of shares, following the rights issue: 290,746,945 shares.
10 March 2009	Land Securities Group (NIL PD) (UK): Temporary addition of separate line of shares, following the rights issue: 290,746,945 shares.
19 March 2009	Land Securities Group (UK): Temporary lines merged. New number of shares 755,942,057
19 March 2009	Land Securities Group (CALL) (UK): Deletion of temporary line.
19 March 2009	Land Securities Group (NIL PD) (UK): Deletion of temporary line.
19 March 2009	Citycon OYJ (Finland): Special Dividend: EUR 0.1
23 March 2009	Minerva (UK): Deletion, due to market size rule
23 March 2009	Risanamento (Italy): Deletion, due to market size rule
23 March 2009	Capital & Regional (UK): Deletion, due to market size rule
23 March 2009	Renta Corporation (Spain): Deletion, due to market size rule
23 March 2009	Beni Stabili Spa (Italy): New free float percentage: 20%
23 March 2009	SEGRO (UK): Rights issue: 12 for 1 at 5.4 GBp.
23 March 2009	SEGRO (Nil) (UK): Temporary addition of separate line of shares, following the rights issue: 290,746,945 shares.
23 March 2009	SEGRO (Call) (UK): Temporary addition of separate line of shares, following the rights issue: 290,746,945 shares.

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Dividends Europe

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
4 March 2009	F&C Commercial Prop	Rental	Diversified	GBP	0.005	8.43	27-Mar	Quarterly
4 March 2009	ISIS Property Trust 2 Ld	Rental	Diversified	GBP	0.018	14.69	27-Mar	Quarterly
11 March 2009	Primary Health Prop.*	Rental	Health Care	GBP	0.094	7.90	15-Apr	Semi-Annual
18 March 2009	Land Securities *	Rental	Diversified	GBP	0.165	14.87	24-Apr	Quarterly
19 March 2009	Citycon OYJ	Rental	Retail	EUR	0.040	2.74	3-Apr	Annual
19 March 2009	Eurobank Properties *	Rental	Diversified	EUR	0.370	4.63	30-Mar	Semi-Annual
27 March 2009	Castellum	Rental	Diversified	SEK	3.150	6.48	3-Apr	Annual
27 March 2009	Hufvudstaden A	Rental	Office	SEK	1.900	4.13	3-Apr	Annual
27 March 2009	Technopolis	Rental	Office	EUR	0.120	6.38	7-Apr	Annual
30 March 2009	Nieuwe Steen Inv *	Rental	Diversified	EUR	0.350	11.58	6-Apr	Quarterly
31 March 2009	Klovern AB	Rental	Diversified	SEK	1.000	9.49	7-Apr	Annual
1 April 2009	Fabege	Rental	Office	SEK	2.000	13.79	8-Apr	Annual
1 April 2009	F&C Commercial Prop	Rental	Diversified	GBP	0.005	8.43	24-Apr	Quarterly
1 April 2009	Segro *	Rental	Industrial	GBP	0.054	0.00	6-May	Dividend
2 April 2009	Allreal	Non-Rental	Office	CHF	5.000	4.17	2-Apr	Annual
3 April 2009	Societe de la Tour Eiffel *	Rental	Diversified	EUR	3 ***	37.36	April	Semi-Annual
6 April 2009	Wereldhave *	Rental	Diversified	EUR	4.650	8.83	24-Apr	Annual
7 April 2009	Gagfah	Rental	Residential	EUR	0.200	22.58	7-Apr	Quarterly
8 April 2009	Unibail-Rodamco *	Rental	Diversified	EUR	1.750	6.61	15-Apr	Quarterly
9 April 2009	Hammerson *	Rental	Retail	GBP	0.153 ***	11.73	April	Dividend
9 April 2009	Vastned Retail *	Rental	Retail	EUR	2.680	12.83	4-May	Semi-Annual
9 April 2009	Vastned Offices/Ind *	Rental	Office	EUR	1.090	20.99	4-May	Semi-Annual
10 April 2009	Unibail-Rodamco *	Rental	Diversified	EUR	1.7 ***	6.61	April	Quarterly
14 April 2009	Intervest Offices *	Rental	Office	EUR	2.010	9.55	17-Apr	Annual
14 April 2009	Wereldhave Belgium *	Rental	Diversified	EUR	3.860	7.51	17-Apr	Annual
16 April 2009	British Land *	Rental	Diversified	GBP	0.0875 ***	9.88	April	Quarterly
16 April 2009	Unite Group	Rental	Specialty	GBP	0.018556 ***	2.72	April	Annual
18 April 2009	Wereldhave Belgium *	Rental	Diversified	EUR	3.8 ***	7.51	April	Annual
20 April 2009	Klepierre *	Rental	Retail	EUR	1.250	9.44	1-May	Annual
21 April 2009	Corio *	Rental	Retail	EUR	2.640	8.35	6-May	Annual
23 April 2009	Gecina *	Rental	Diversified	EUR	5.01 ***	17.35	April	Annual
23 April 2009	Kungsliden	Rental	Diversified	SEK	1.500	25.32	30-Apr	Annual
24 April 2009	Wihlborgs Fastigheter	Rental	Diversified	SEK	6.500	6.79	4-May	Annual
28 April 2009	Cofinimmo *	Rental	Office	EUR	7.800	9.66	5-May	Annual
28 April 2009	IGD *	Rental	Retail	EUR	0.056 ***	6.12	April	Annual
30 April 2009	Fonciere Des Regions *	Rental	Diversified	EUR	5.300	14.99	29-May	Annual

** Based on previous period figures

*** Estimated

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Index Constituents	Investment Focus	Sector	Local	Free Float	Free Float	Free Float	Div	Total	Total	Total	Total	Price	Dividend	Total	Total	36 Mths Vity (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
			Price 31-Mar	Mkt Cap EUR (m) 31-Mar	Global Wght (%) 31-Mar	Europe Wght (%) 31-Mar	Yld (%) 31-Mar	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) Mar-09	Rtn (%) Mar-09	Rtn (%) YTD			
Conwert Immobilien	Non-Rental	Residential	4.74	405	0.17	0.94	0.00	-17.10	-31.74	-55.49	48.13	21.54	0.00	21.54	48.13	50.01	203	50
CA Immobilien Anlage	Rental	Diversified	3.62	316	0.13	0.73	0.00	-28.42	-44.57	-73.22	-13.81	28.37	0.00	28.37	-13.81	40.30	122	39
Austria Total				720	0.30	1.67	-											
Befimmo *	Rental	Office	59.98	783	0.32	1.81	7.59	3.08	-3.67	-16.19	-10.21	-15.52	0.00	-15.52	-10.21	25.39	397	51
Cofinimmo *	Rental	Office	80.25	653	0.27	1.51	9.66	-0.20	-9.25	-35.74	-15.10	-6.14	0.00	-6.14	-15.10	17.90	770	118
Warehouses De Pauw *	Rental	Industrial	27.90	180	0.07	0.42	10.54	4.11	-6.68	-27.33	-2.39	-13.62	0.00	-13.62	-2.39	24.22	62	34
Intervest Offices *	Rental	Office	20.31	141	0.06	0.33	9.55	3.85	-3.10	-22.42	14.42	-3.29	0.00	-3.29	14.42	24.04	34	24
Wereldhave Belgium *	Rental	Diversified	50.60	108	0.04	0.25	7.51	-1.46	-7.71	2.06	5.39	-3.62	0.00	-3.62	5.39	23.78	26	24
Leasinvest Real Estate *	Rental	Office	47.30	76	0.03	0.18	8.14	3.57	-4.41	-25.18	-1.56	-12.34	0.00	-12.34	-1.56	18.58	19	24
Belgium Total				1,941	0.80	4.49	8.72											
Citycon OYJ	Rental	Retail	1.46	241	0.10	0.56	2.74	2.72	-22.77	-58.58	-4.34	-2.23	2.68	0.45	-4.34	30.61	320	133
Sponda	Rental	Diversified	2.07	172	0.07	0.40	24.15	-7.50	-27.74	-74.97	-33.23	-17.86	0.00	-17.86	-33.23	40.12	278	162
Technopolis	Rental	Office	2.35	135	0.06	0.31	5.11	6.00	-23.15	-54.21	-14.24	-16.07	4.29	-11.79	-14.24	34.39	46	34
Finland Total				547	0.23	1.27	10.05											
Unibail-Rodamco *	Rental	Diversified	106.63	8,671	3.59	20.06	6.66	14.29	-6.17	-30.23	1.77	6.38	0.00	6.38	1.77	23.08	12,080	139
Klepierre *	Rental	Retail	13.25	1,101	0.46	2.55	9.18	6.83	-15.13	-61.66	-23.66	-18.24	0.00	-18.24	-23.66	35.69	2,076	189
Icade	Rental	Diversified	53.31	1,049	0.43	2.43	6.10	-NA-	-0.69	-43.44	-10.40	-8.72	0.00	-8.72	-10.40	36.30	930	89
Silic *	Rental	Office	56.49	735	0.30	1.70	7.08	4.79	-9.64	-37.04	-14.80	-15.58	0.00	-15.58	-14.80	24.91	407	55
Fonciere Des Regions *	Rental	Diversified	35.36	726	0.30	1.68	14.99	5.27	-23.86	-56.40	-27.85	-11.41	0.00	-11.41	-27.85	30.80	840	116
Mercialys *	Rental	Retail	21.80	655	0.27	1.52	3.90	-NA-	4.82	-21.65	-3.54	-15.50	0.00	-15.50	-3.54	28.03	565	86
Gecina *	Rental	Diversified	28.88	539	0.22	1.25	26.00	-4.21	-25.93	-61.49	-38.66	-17.50	0.00	-17.50	-38.66	46.17	982	182
Societe de la Tour Eiffel *	Rental	Diversified	17.40	90	0.04	0.21	37.36	-6.88	-28.82	-74.64	-48.21	17.17	0.00	17.17	-48.21	44.30	96	106
Acanthe Developpement *	Rental	Diversified	1.13	53	0.02	0.12	17.70	-9.96	-16.71	-37.57	-8.87	-9.60	0.00	-9.60	-8.87	27.59	14	26
Affine *	Non-Rental	Diversified	8.70	35	0.01	0.08	18.97	-4.47	-24.82	-71.95	-33.08	-1.14	0.00	-1.14	-33.08	33.26	37	105
France Total				13,654	5.65	31.59	8.19											

* -5 & -3 Years Total Returns are annualised

EPRA/NAREIT Europe Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free	Free	Free	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-09	Dividend Rtn (%) Mar-09	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
			Price 31-Mar	Mkt Cap EUR (m) 31-Mar	Global Wght (%) 31-Mar	Europe Wght (%) 31-Mar												
Deutsche Euroshop	Rental	Retail	21.70	746	0.31	1.73	4.84	12.02	-2.67	-14.41	-10.70	4.33	0.00	4.33	-10.70	21.35	639	86
Deutsche Wohnen	Rental	Residential	11.40	301	0.12	0.70	0.00	7.26	-25.32	-37.22	20.13	33.65	0.00	33.65	20.13	85.63	3	1
Gagfah	Rental	Residential	3.70	167	0.07	0.39	21.62	-NA-	-NA-	-63.51	-7.96	54.81	0.00	54.81	-7.96	-NA-	695	417
Alstria Office *	Rental	Office	3.75	105	0.04	0.24	13.87	-NA-	-NA-	-68.09	-24.24	-19.35	0.00	-19.35	-24.24	-NA-	101	96
DIC Asset	Rental	Diversified	3.57	84	0.03	0.19	46.22	15.24	-40.86	-75.23	-42.60	21.84	0.00	21.84	-42.60	59.41	135	161
Colonia Real Estate	Rental	Residential	2.95	67	0.03	0.16	8.47	24.47	-56.06	-75.19	3.15	-6.05	0.00	-6.05	3.15	62.77	89	133
Vivacon AG	Non-Rental	Residential	2.10	42	0.02	0.10	23.81	-11.88	-58.27	-80.57	-46.15	0.96	0.00	0.96	-46.15	73.04	180	431
Patrizia Immobilien	Rental	Residential	1.38	36	0.01	0.08	0.00	-NA-	-61.05	-70.70	-15.34	-12.10	0.00	-12.10	-15.34	63.29	46	127
Germany Total				1,547	0.64	3.58	9.12											
Eurobank Properties *	Rental	Diversified	6.70	123	0.05	0.28	7.76	-NA-	-NA-	-12.80	26.70	3.72	5.73	9.44	26.70	-NA-	121	99
Lamda Development	Non-Rental	Diversified	4.35	57	0.02	0.13	0.00	3.86	-14.24	-57.02	3.08	-9.38	0.00	-9.38	3.08	44.46	47	82
Babis Vovos	Rental	Diversified	2.10	53	0.02	0.12	0.00	-26.04	-49.14	-89.23	-76.56	-54.94	0.00	-54.94	-76.56	53.66	217	405
Greece Total				233	0.10	0.54	4.08											
Beni Stabili	Rental	Office	0.42	159	0.07	0.37	7.71	-3.78	-18.94	-43.74	-16.16	-30.83	0.00	-30.83	-16.16	39.34	286	180
IGD *	Rental	Retail	0.92	113	0.05	0.26	6.12	-NA-	-26.13	-57.41	-12.44	-14.88	0.00	-14.88	-12.44	38.07	89	78
Italy Total				272	0.11	0.63	7.05											
Corio *	Rental	Retail	31.14	2,094	0.87	4.84	8.35	5.06	-8.11	-34.52	-5.32	-0.50	0.00	-0.50	-5.32	24.94	3,039	145
Wereldhave *	Rental	Diversified	52.67	1,094	0.45	2.53	8.83	1.42	-10.53	-32.60	-16.40	-1.46	0.00	-1.46	-16.40	22.41	1,947	178
Eurocommercial Props *	Rental	Retail	20.45	731	0.30	1.69	8.56	2.79	-7.37	-37.27	-14.79	-3.63	0.00	-3.63	-14.79	22.75	765	105
Vastned Retail *	Rental	Retail	30.39	499	0.21	1.15	12.83	1.16	-14.36	-49.09	-15.58	-13.17	0.00	-13.17	-15.58	33.75	450	90
Nieuwe Steen Inv *	Rental	Diversified	12.00	429	0.18	0.99	11.67	3.43	-11.84	-26.13	10.17	0.84	2.94	3.78	10.17	22.87	161	38
Vastned Offices/Ind *	Rental	Office	8.10	168	0.07	0.39	20.99	-3.28	-21.43	-56.17	18.05	17.75	0.00	17.75	18.05	49.61	267	159
ProLogis European Properties	Rental	Industrial	1.35	76	0.03	0.18	41.85	-NA-	-NA-	-82.88	-57.94	-20.12	0.00	-20.12	-57.94	-NA-	132	173
Netherlands Total				5,092	2.11	11.78	10.12											

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT Europe Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free	Free	Free	Div	Total	Total	Total	Total	Price	Dividend	Total	Total	36 Mths	Turnover	Annual
			Price	Mkt Cap	Float	Float												
			31-Mar	31-Mar	31-Mar	31-Mar	31-Mar	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Mar-09	Mar-09	Mar-09	YTD	Vlty (%)	3 month	Velocity
				EUR (m)	Wght (%)	Wght (%)	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)		Annualised	(%)
Castellum	Rental	Diversified	46.30	726	0.30	1.68	6.80	6.03	-12.44	-31.79	-18.60	-17.32	5.63	-11.70	-18.60	30.32	917	126
Fabege	Rental	Office	29.00	447	0.19	1.03	13.79	7.79	-15.45	-48.03	-3.33	-10.22	0.00	-10.22	-3.33	38.59	760	170
Kungsleden	Rental	Diversified	31.60	393	0.16	0.91	25.32	13.99	-14.05	-46.31	-41.48	-19.39	0.00	-19.39	-41.48	54.78	610	155
Hufvudstaden A	Rental	Office	42.40	314	0.13	0.73	4.48	10.49	-6.22	-29.12	-19.82	-12.22	3.93	-8.28	-19.82	27.89	270	86
Wihlborgs Fastigheter	Rental	Diversified	92.00	312	0.13	0.72	6.79	-NA-	-3.27	-27.62	-8.00	-15.01	0.00	-15.01	-8.00	32.00	396	127
Klovern AB	Rental	Diversified	15.80	180	0.07	0.42	6.33	5.35	-10.12	-24.38	-7.69	-7.06	5.88	-1.18	-7.69	38.27	101	56
Sweden Total				2,371	0.98	5.49	10.85											
PSP Swiss Property	Rental	Office	48.00	1,491	0.62	3.45	5.00	5.85	-4.79	-24.83	-8.92	2.56	0.00	2.56	-8.92	20.38	1,111	75
Swiss Prime Site	Rental	Office	51.00	650	0.27	1.50	6.67	4.55	-4.83	-20.00	0.39	16.31	0.00	16.31	0.39	20.96	492	76
Allreal	Non-Rental	Office	120.00	452	0.19	1.05	4.17	6.49	0.77	-10.65	12.15	10.50	0.00	10.50	12.15	14.15	130	29
Zueblin Immobilien Holding	Rental	Office	4.11	99	0.04	0.23	12.17	-8.11	-21.62	-54.36	-12.37	0.24	0.00	0.24	-12.37	19.48	27	27
Switzerland Total				2,693	1.11	6.23	5.53											

* -5 & -3 Years Total Returns are annualised

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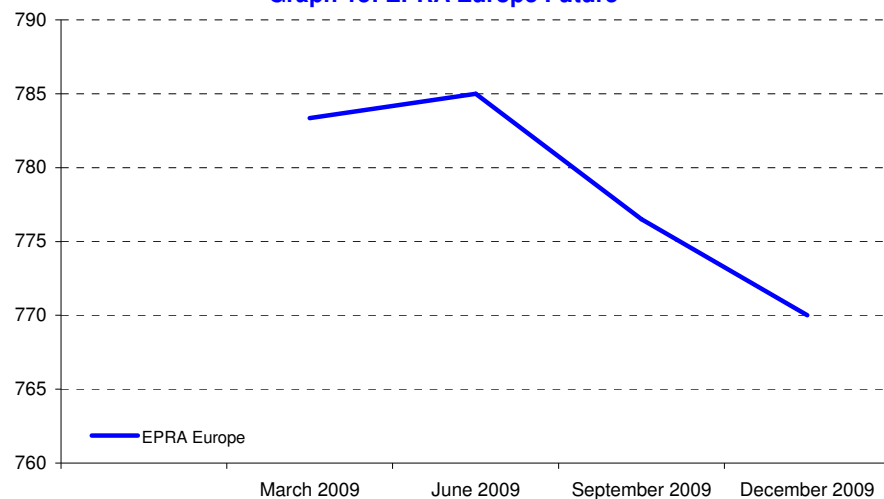
Index Constituents	Investment Focus	Sector	Local	Free Float	Free Float	Free Float	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-09	Dividend Rtn (%) Mar-09	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover	Annual Velocity (%)
			Price 31-Mar	Mkt Cap EUR (m) 31-Mar	Global Wght (%) 31-Mar	Europe Wght (%) 31-Mar											3 month Annualised EUR (m)	
Land Securities *	Rental	Diversified	4.37	3,568	1.48	8.26	13.18	-5.49	-28.23	-63.07	-45.39	-11.72	3.33	-8.39	-45.39	27.34	7,146	200
British Land *	Rental	Diversified	3.61	3,320	1.37	7.68	8.47	-2.31	-24.28	-46.54	-16.88	-4.89	0.00	-4.89	-16.88	25.48	7,279	219
Hammerson *	Rental	Retail	2.55	1,915	0.79	4.43	7.42	-3.38	-25.41	-60.62	-25.69	4.73	0.00	4.73	-25.69	34.63	4,336	226
Liberty International *	Rental	Retail	3.89	1,524	0.63	3.53	4.24	-4.82	-22.84	-51.53	-18.57	12.83	0.00	12.83	-18.57	32.55	2,762	181
Derwent London	Rental	Office	6.65	722	0.30	1.67	3.68	-0.93	-23.52	-54.67	-8.28	11.48	0.00	11.48	-8.28	31.05	1,271	176
Great Portland Estates *	Rental	Office	2.44	476	0.20	1.10	4.92	2.78	-16.94	-51.62	-6.25	5.98	0.00	5.98	-6.25	26.46	732	154
Shaftesbury	Rental	Diversified	2.91	425	0.18	0.98	3.78	5.99	-13.99	-47.66	-17.77	8.88	0.00	8.88	-17.77	34.29	453	106
Helical Bar	Non-Rental	Diversified	2.88	332	0.14	0.77	1.57	14.09	-6.97	-22.21	2.68	-3.93	0.00	-3.93	2.68	25.50	257	77
F&C Commercial Prop	Rental	Diversified	0.65	192	0.08	0.44	9.20	-NA-	-14.74	-27.06	7.66	5.67	0.81	6.48	7.66	19.06	95	49
Big Yellow Group	Rental	Self Storage	1.90	176	0.07	0.41	2.89	10.64	-16.76	-54.89	-20.42	1.47	0.00	1.47	-20.42	37.09	219	124
UK Commercial Property Trust	Rental	Diversified	0.59	164	0.07	0.38	0.00	-NA-	-NA-	-19.95	12.32	-1.27	0.00	-1.27	12.32	-NA-	402	245
Workspace Group *	Rental	Office	0.12	138	0.06	0.32	27.97	-22.24	-53.12	-91.69	-70.33	22.50	0.00	22.50	-70.33	54.16	92	67
Grainger Plc	Rental	Residential	1.03	115	0.05	0.27	6.03	-16.28	-37.32	-67.91	-21.00	27.33	0.00	27.33	-21.00	61.37	65	57
SEGRO *	Rental	Industrial	0.23	106	0.04	0.25	8.70	5.24	-17.24	-75.27	-49.14	17.13	0.00	17.13	-49.14	42.72	2,117	1,991
Development Securities	Non-Rental	Retail	2.41	106	0.04	0.25	1.99	-5.40	-23.74	-45.87	-10.58	1.26	0.00	1.26	-10.58	40.37	19	18
Daejan Holdings	Rental	Diversified	18.77	99	0.04	0.23	3.89	-0.60	-20.92	-36.84	-15.38	-4.14	0.00	-4.14	-15.38	29.71	25	25
Unite Group	Rental	Specialty	0.68	92	0.04	0.21	1.21	-16.32	-44.81	-78.63	-53.33	70.63	0.00	70.63	-53.33	71.19	164	179
St Modwen Properties	Rental	Diversified	0.94	91	0.04	0.21	4.15	-13.79	-36.80	-80.04	-20.43	11.64	0.00	11.64	-20.43	47.22	41	44
Primary Health Prop. *	Rental	Health Care	2.32	84	0.03	0.19	7.20	4.88	-10.39	-19.93	-16.89	-14.07	3.50	-10.58	-16.89	31.49	25	29
Invista Foundation Prop	Rental	Diversified	0.23	80	0.03	0.19	29.35	-NA-	-30.49	-56.21	40.47	39.39	0.00	39.39	40.47	53.52	60	75
ING UK Real Estate Income Trust	Rental	Diversified	0.19	68	0.03	0.16	32.63	-NA-	-32.72	-65.04	-11.11	8.57	0.00	8.57	-11.11	43.17	24	36
CLS Holdings	Rental	Office	2.35	61	0.03	0.14	0.00	-6.22	-26.13	-33.99	-22.95	-14.47	0.00	-14.47	-22.95	29.91	187	307
Mucklow <A&J> *	Rental	Diversified	2.17	56	0.02	0.13	8.14	-0.21	-15.74	-32.32	-1.70	-11.33	0.00	-11.33	-1.70	34.55	22	40
Brixton *	Rental	Industrial	0.18	52	0.02	0.12	27.45	-21.93	-50.88	-90.47	-86.55	-54.19	0.00	-54.19	-86.55	53.27	124	239
ISIS Property Trust 2 Ld	Rental	Diversified	0.49	44	0.02	0.10	14.04	-NA-	-23.39	-38.74	-0.39	8.89	4.00	12.89	-0.39	34.01	12	27
ISIS Property Trust Ld	Rental	Diversified	0.59	36	0.01	0.08	11.95	-1.72	-17.59	-38.82	-8.96	1.29	0.00	1.29	-8.96	21.95	8	23
Standard Life Inv Prop	Rental	Diversified	0.28	31	0.01	0.07	23.89	-10.76	-29.99	-57.19	-42.21	-33.13	0.00	-33.13	-42.21	34.23	10	32
Quintain Estates	Non-Rental	Diversified	0.08	12	0.00	0.03	0.00	-31.53	-60.12	-96.04	-77.12	-66.36	0.00	-66.36	-77.12	69.85	7	62
Segro (CALL)	Rental	Industrial	10.00	5,195	0.00	0.00	0.00	Temporary line										
Segro (NIL PD)	Rental	Industrial	5.20	5,195	0.00	0.00	0.00	Temporary line										
United Kingdom Total				24,479	5.83	32.59	8.09											

* -5 & -3 Years Total Returns are annualised

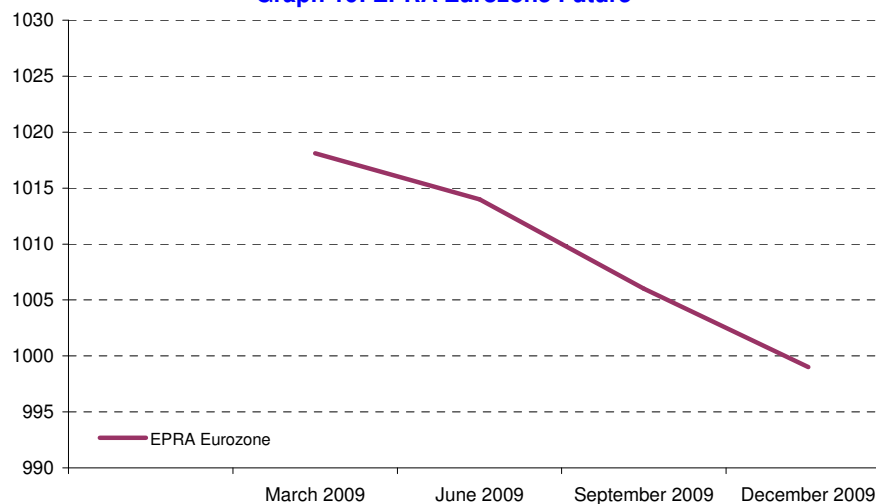
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Graph 15: EPRA Europe Future



Graph 16: EPRA Eurozone Future



Bloomberg

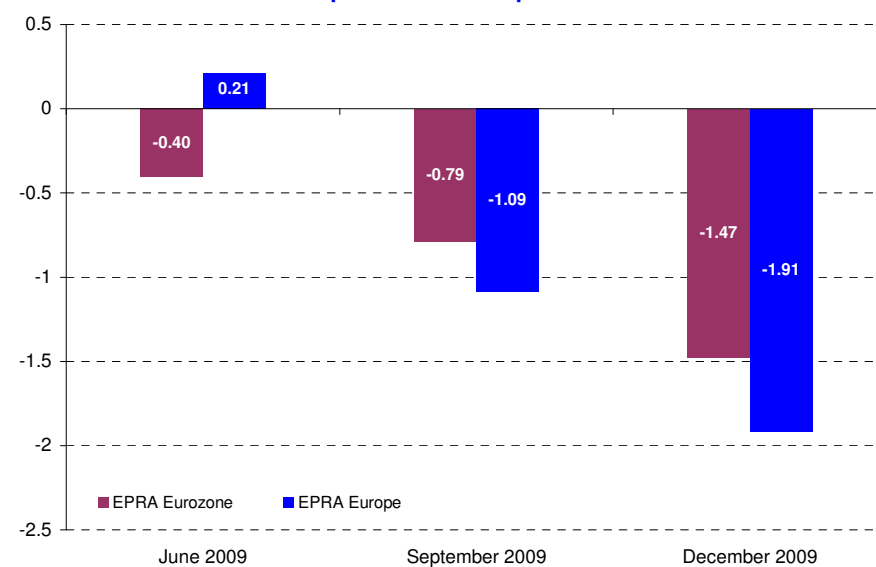
Code	Future	Settlement Date	Underlying Index	Open Interest	Close Value Mar-09
RIEM9		June 2009	EPRA Europe	6,585	785.00
RIEU9		September 2009	EPRA Europe	-	776.50
RIEZ9		December 2009	EPRA Europe	-	770.00
REIM9		June 2009	EPRA Eurozone	2,270	1,014.00
REIU9		September 2009	EPRA Eurozone	-	1,006.00
REIZ9		December 2009	EPRA Eurozone	-	999.00

The EPRA Europe and EPRA Eurozone Futures are traded on Liffe, the derivatives market of NYSE Euronext. For more information, please visit the website:

<http://www.euronext.com/derivatives/realestate>



Graph 17: Futures Spread



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EPRA/NAREIT Europe Index - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	EUR	1,141.19	44,056.16	100.00	8.36	-6.99	-27.86	-55.74	-15.43	-2.89	-15.43	21.05
Euro Zone	EUR	1,577.79	24,007.02	54.49	8.45	-1.45	-21.41	-48.80	-9.39	-2.61	-9.39	21.58
Europe ex UK	EUR	1,687.83	29,138.37	66.14	8.50	-0.61	-20.72	-48.06	-10.06	-2.55	-10.06	21.14
Europe Liquid 40	EUR	1,095.15	39,193.35	88.96	7.94	-7.29	-28.25	-56.62	-16.50	-2.84	-16.50	21.79
Europe Liquid 40 ex UK	EUR	1,847.92	25,721.24	58.38	7.83	0.50	-19.33	-47.52	-9.96	-2.60	-9.96	21.54
Europe ex UK Dividend+	EUR	1,445.06	28,252.38	64.13	8.73	2.22	-17.08	-44.41	-9.81	-2.83	-9.81	20.97
Europe (UK Restricted)	EUR	1,140.06	38,199.44	86.71	8.40	-4.80	-25.68	-53.50	-13.80	-2.77	-13.80	20.78
Euro Zone Capped	EUR	1,422.99	14,876.85	33.77	9.34	-NA-	-NA-	-53.14	-12.99	-5.58	-12.99	-NA-
Europe Capped	EUR	1,102.08	39,404.67	89.44	8.56	-NA-	-NA-	-57.14	-16.88	-3.78	-16.88	-NA-
Europe ex UK Capped	EUR	1,581.49	22,731.46	51.60	9.01	-NA-	-NA-	-50.97	-12.59	-4.57	-12.59	-NA-
Europe Liquid 40 Capped	EUR	1,031.58	32,244.95	73.19	8.02	-NA-	-NA-	-58.74	-18.33	-3.97	-18.33	-NA-
Europe Liquid 40 ex UK Capped	EUR	1,673.58	17,325.83	39.33	8.27	-NA-	-NA-	-51.85	-13.85	-5.51	-13.85	-NA-
UK	EUR	639.75	14,917.78	33.86	8.09	-16.39	-38.60	-67.79	-26.59	-3.97	-26.59	26.15
Netherlands	EUR	1,865.05	5,091.96	11.56	10.12	0.62	-14.79	-43.15	-10.37	-2.07	-10.37	20.72
France	EUR	2,478.01	13,653.61	30.99	8.19	7.36	-13.41	-41.65	-8.26	-2.02	-8.26	22.51
Austria	EUR	218.35	720.48	1.64	0.00	-29.69	-49.19	-82.62	12.64	24.44	12.64	49.23
Sweden	EUR	2,144.37	2,371.20	5.38	10.85	2.72	-20.28	-48.12	-19.44	-8.49	-19.44	30.60
Germany	EUR	445.29	1,547.31	3.51	9.12	-7.13	-33.75	-53.51	-10.52	10.99	-10.52	38.29
Switzerland	EUR	1,549.55	2,692.67	6.11	5.53	5.23	-4.47	-21.45	-5.78	4.69	-5.78	16.31
Belgium	EUR	1,573.09	1,941.00	4.41	8.72	1.51	-7.14	-26.41	-8.98	-10.76	-8.98	17.57
Italy	EUR	982.38	272.10	0.62	7.05	-14.38	-38.66	-61.53	-20.44	-29.08	-20.44	39.00
Finland	EUR	1,624.04	547.38	1.24	10.05	-7.35	-27.79	-64.64	-17.31	-8.70	-17.31	29.20
Greece	EUR	437.28	233.19	0.53	4.08	-15.25	-30.93	-69.08	-37.75	-19.95	-37.75	36.17
Norway	EUR	56.16	67.48	0.15	61.83	-44.76	-NA-	-90.68	-28.57	-20.09	-28.57	-NA-

* -5 & -3 Years Total Returns are annualised

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Europe	USD	1,504.81	58,493.53	100.00	8.36	-5.54	-25.59	-62.92	-19.23	1.52	-19.23	25.78
Euro Zone	USD	2,065.90	31,874.22	54.49	8.45	0.09	-18.95	-57.10	-13.46	1.81	-13.46	27.01
Europe ex UK	USD	2,225.01	38,687.13	66.14	8.50	0.94	-18.24	-56.49	-14.10	1.87	-14.10	26.97
Europe Liquid 40	USD	1,155.32	52,037.16	88.96	7.94	-5.55	-26.00	-63.66	-20.06	1.57	-20.06	26.13
Europe Liquid 40 ex UK	USD	1,949.49	34,150.19	58.38	7.83	2.39	-16.80	-56.03	-13.68	1.82	-13.68	26.85
Europe ex UK Dividend+	USD	1,584.45	37,510.79	64.13	8.73	4.13	-14.48	-53.43	-13.86	1.58	-13.86	26.71
Europe (UK Restricted)	USD	586.09	50,717.54	86.71	8.40	-3.01	-23.35	-61.04	-17.67	1.64	-17.67	25.88
Euro Zone Capped	USD	1,863.26	19,752.05	33.77	9.34	-NA-	-NA-	-60.74	-16.89	-1.29	-16.89	-NA-
Europe Capped	USD	1,453.25	52,317.73	89.44	8.56	-NA-	-NA-	-64.09	-20.61	0.58	-20.61	-NA-
Europe ex UK Capped	USD	2,084.85	30,180.65	51.60	9.01	-NA-	-NA-	-58.92	-16.52	-0.24	-16.52	-NA-
Europe Liquid 40 Capped	USD	1,088.27	42,811.74	73.19	8.02	-NA-	-NA-	-65.43	-21.99	0.39	-21.99	-NA-
Europe Liquid 40 ex UK Capped	USD	1,765.64	23,003.58	39.33	8.27	-NA-	-NA-	-59.66	-17.72	-1.22	-17.72	-NA-
UK	USD	847.44	19,806.40	33.86	8.09	-15.08	-36.68	-73.01	-29.88	0.39	-29.88	28.81
Netherlands	USD	2,400.55	6,760.61	11.56	10.12	2.19	-12.12	-52.37	-14.39	2.37	-14.39	25.44
France	USD	3,269.16	18,127.95	30.99	8.19	9.03	-10.69	-51.11	-12.39	2.42	-12.39	27.33
Austria	USD	330.67	956.58	1.64	0.00	-28.59	-47.60	-85.43	7.59	30.09	7.59	51.79
Sweden	USD	2,840.54	3,148.26	5.38	10.85	4.32	-17.78	-56.53	-23.06	-4.34	-23.06	36.99
Germany	USD	587.50	2,054.37	3.51	9.12	-5.68	-31.67	-61.04	-14.54	16.02	-14.54	47.08
Switzerland	USD	2,052.61	3,575.07	6.11	5.53	6.87	-1.47	-34.19	-10.00	9.45	-10.00	23.90
Belgium	USD	2,071.91	2,577.07	4.41	8.72	3.06	-4.27	-38.41	-13.07	-6.71	-13.07	20.92
Italy	USD	1,296.29	361.26	0.62	7.05	-13.04	-36.73	-67.76	-24.01	-25.87	-24.01	41.83
Finland	USD	2,142.62	726.76	1.24	10.05	-5.90	-25.53	-70.36	-20.99	-4.53	-20.99	35.05
Greece	USD	472.91	309.61	0.53	4.08	-13.91	-28.73	-74.06	-40.46	-16.20	-40.46	38.11
Norway	USD	74.39	89.59	0.15	61.83	-42.87	-NA-	-92.19	-31.78	-16.46	-31.78	-NA-

* -5 & -3 Years Total Returns are annualised

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Europe	GBP	1,691.95	40,809.18	100.00	8.36	-0.72	-20.71	-48.58	-18.98	0.96	-18.98	23.82
Euro Zone	GBP	2,322.83	22,237.68	54.49	8.45	5.19	-13.63	-40.52	-13.19	1.25	-13.19	25.82
Europe ex UK	GBP	2,501.73	26,990.85	66.14	8.50	6.08	-12.87	-39.67	-13.83	1.30	-13.83	26.00
Europe Liquid 40	GBP	1,299.01	36,304.77	88.96	7.94	-0.73	-21.14	-49.60	-19.81	1.00	-19.81	24.06
Europe Liquid 40 ex UK	GBP	2,191.95	23,825.56	58.38	7.83	7.61	-11.33	-39.03	-13.42	1.25	-13.42	25.78
Europe ex UK Dividend+	GBP	1,981.40	26,170.15	64.13	8.73	9.10	-8.87	-35.42	-13.59	1.01	-13.59	25.99
Europe (UK Restricted)	GBP	658.98	35,384.11	86.71	8.40	1.93	-18.32	-45.98	-17.42	1.07	-17.42	24.18
Euro Zone Capped	GBP	2,094.98	13,780.41	33.77	9.34	-NA-	-NA-	-45.56	-16.64	-1.84	-16.64	-NA-
Europe Capped	GBP	1,633.99	36,500.51	89.44	8.56	-NA-	-NA-	-50.20	-20.37	0.02	-20.37	-NA-
Europe ex UK Capped	GBP	2,344.14	21,056.13	51.60	9.01	-NA-	-NA-	-43.04	-16.26	-0.79	-16.26	-NA-
Europe Liquid 40 Capped	GBP	1,223.62	29,868.47	73.19	8.02	-NA-	-NA-	-52.06	-21.75	-0.17	-21.75	-NA-
Europe Liquid 40 ex UK Capped	GBP	1,985.22	16,048.91	39.33	8.27	-NA-	-NA-	-44.06	-17.46	-1.77	-17.46	-NA-
UK	GBP	957.74	13,818.33	33.86	8.09	-10.75	-32.52	-62.57	-29.66	-0.17	-29.66	25.93
Netherlands	GBP	2,699.10	4,716.68	11.56	10.12	7.40	-6.35	-33.95	-14.13	1.80	-14.13	24.29
France	GBP	3,675.74	12,647.33	30.99	8.19	14.59	-4.83	-32.21	-12.12	1.85	-12.12	26.53
Austria	GBP	371.79	667.38	1.64	0.00	-24.95	-44.16	-79.80	7.92	29.36	7.92	48.86
Sweden	GBP	3,193.81	2,196.44	5.38	10.85	9.64	-12.38	-39.72	-22.82	-4.87	-22.82	39.15
Germany	GBP	660.57	1,433.27	3.51	9.12	-0.87	-27.18	-45.98	-14.28	15.38	-14.28	49.39
Switzerland	GBP	2,307.89	2,494.22	6.11	5.53	12.32	5.00	-8.74	-9.73	8.84	-9.73	23.46
Belgium	GBP	2,329.59	1,797.95	4.41	8.72	8.31	2.01	-14.60	-12.80	-7.23	-12.80	21.47
Italy	GBP	1,457.51	252.04	0.62	7.05	-8.61	-32.58	-55.30	-23.77	-26.28	-23.77	41.44
Finland	GBP	2,409.09	507.04	1.24	10.05	-1.11	-20.64	-58.90	-20.75	-5.06	-20.75	34.35
Greece	GBP	531.73	216.00	0.53	4.08	-NA-	-24.05	-64.03	-40.27	-16.67	-40.27	35.63
Norway	GBP	83.64	62.50	0.15	61.83	-41.19	-NA-	-89.17	-31.57	-16.93	-31.57	-NA-

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Index Description	Curr	Close Value Mar-09										
Europe	JPY	1,452.10	5,777,406.03	100.00	8.36	-6.51	-29.88	-63.21	-11.99	2.48	-11.99	28.61
Euro Zone	JPY	1,993.54	3,148,216.28	54.49	8.45	-0.94	-23.61	-57.43	-5.71	2.78	-5.71	29.49
Europe ex UK	JPY	2,147.08	3,821,128.04	66.14	8.50	-0.10	-22.94	-56.82	-6.40	2.83	-6.40	29.32
Europe Liquid 40	JPY	1,114.86	5,139,710.27	88.96	7.94	-6.52	-30.26	-63.93	-12.90	2.53	-12.90	28.98
Europe Liquid 40 ex UK	JPY	1,881.21	3,373,014.06	58.38	7.83	1.33	-21.58	-56.37	-5.95	2.78	-5.95	29.37
Europe ex UK Dividend+	JPY	1,412.29	3,704,940.89	64.13	8.73	3.05	-19.40	-53.79	-6.14	2.54	-6.14	28.91
Europe (UK Restricted)	JPY	565.57	5,009,371.29	86.71	8.40	-4.02	-27.76	-61.34	-10.29	2.60	-10.29	28.61
Euro Zone Capped	JPY	1,797.99	1,950,909.85	33.77	9.34	-NA-	-NA-	-61.04	-9.45	-0.36	-9.45	-NA-
Europe Capped	JPY	1,402.35	5,167,421.83	89.44	8.56	-NA-	-NA-	-64.36	-13.50	1.53	-13.50	-NA-
Europe ex UK Capped	JPY	2,011.83	2,980,942.83	51.60	9.01	-NA-	-NA-	-59.24	-9.04	0.71	-9.04	-NA-
Europe Liquid 40 Capped	JPY	1,050.15	4,228,516.03	73.19	8.02	-NA-	-NA-	-65.70	-15.01	1.34	-15.01	-NA-
Europe Liquid 40 ex UK Capped	JPY	1,703.79	2,272,063.40	39.33	8.27	-NA-	-NA-	-59.97	-10.35	-0.29	-10.35	-NA-
UK	JPY	817.76	1,956,277.99	33.86	8.09	-15.96	-40.32	-73.22	-23.60	1.34	-23.60	31.73
Netherlands	JPY	2,316.47	667,745.56	11.56	10.12	1.14	-17.18	-52.73	-6.73	3.34	-6.73	28.35
France	JPY	3,154.66	1,790,498.03	30.99	8.19	7.90	-15.83	-51.49	-4.54	3.39	-4.54	29.43
Austria	JPY	319.08	94,481.69	1.64	0.00	-29.33	-50.62	-85.55	17.22	31.32	17.22	54.03
Sweden	JPY	2,741.05	310,953.33	5.38	10.85	3.24	-22.51	-56.86	-16.17	-3.44	-16.17	37.64
Germany	JPY	566.93	202,909.95	3.51	9.12	-6.65	-35.60	-61.34	-6.89	17.12	-6.89	46.50
Switzerland	JPY	1,980.72	353,109.81	6.11	5.53	5.77	-7.14	-34.69	-1.94	10.48	-1.94	24.64
Belgium	JPY	1,999.34	254,537.51	4.41	8.72	1.99	-9.78	-38.88	-5.28	-5.83	-5.28	22.89
Italy	JPY	1,250.89	35,681.98	0.62	7.05	-13.94	-40.38	-68.01	-17.20	-25.16	-17.20	43.70
Finland	JPY	2,067.57	71,781.62	1.24	10.05	-6.88	-29.81	-70.59	-13.92	-3.62	-13.92	36.29
Greece	JPY	456.35	30,579.95	0.53	4.08	-NA-	-32.83	-74.26	-35.12	-15.41	-35.12	42.45
Norway	JPY	71.79	8,848.63	0.15	61.83	-43.80	-NA-	-92.25	-25.66	-15.67	-25.66	-NA-

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Europe	AUD	1,417.23	84,187.40	191.09	8.36	-NA-	-NA-	-NA-	-NA-	-6.65	-NA-	-NA-
Euro Zone	AUD	1,945.66	45,875.28	104.13	8.45	-NA-	-NA-	-NA-	-NA-	-6.38	-NA-	-NA-
Europe ex UK	AUD	2,095.52	55,680.84	126.39	8.50	-NA-	-NA-	-NA-	-NA-	-6.33	-NA-	-NA-
Europe Liquid 40	AUD	1,088.08	74,895.00	170.00	7.94	-NA-	-NA-	-NA-	-NA-	-6.61	-NA-	-NA-
Europe Liquid 40 ex UK	AUD	1,836.03	49,151.00	111.56	7.83	-NA-	-NA-	-NA-	-NA-	-6.38	-NA-	-NA-
Europe ex UK Dividend+	AUD	1,738.27	53,987.78	122.54	8.73	-NA-	-NA-	-NA-	-NA-	-6.60	-NA-	-NA-
Europe (UK Restricted)	AUD	551.98	72,995.72	165.69	8.40	-NA-	-NA-	-NA-	-NA-	-6.55	-NA-	-NA-
Euro Zone Capped	AUD	1,754.82	28,428.33	64.53	9.34	-NA-	-NA-	-NA-	-NA-	-9.24	-NA-	-NA-
Europe Capped	AUD	1,368.67	75,298.81	170.92	8.56	-NA-	-NA-	-NA-	-NA-	-7.52	-NA-	-NA-
Europe ex UK Capped	AUD	1,963.51	43,437.80	98.60	9.01	-NA-	-NA-	-NA-	-NA-	-8.27	-NA-	-NA-
Europe Liquid 40 Capped	AUD	1,024.94	61,617.23	139.86	8.02	-NA-	-NA-	-NA-	-NA-	-7.69	-NA-	-NA-
Europe Liquid 40 ex UK Capped	AUD	1,662.88	33,108.13	75.15	8.27	-NA-	-NA-	-NA-	-NA-	-9.17	-NA-	-NA-
UK	AUD	798.12	28,506.56	64.71	8.09	-NA-	-NA-	-NA-	-NA-	-7.70	-NA-	-NA-
Netherlands	AUD	2,260.84	9,730.28	22.09	10.12	-NA-	-NA-	-NA-	-NA-	-5.87	-NA-	-NA-
France	AUD	3,078.90	26,090.84	59.22	8.19	-NA-	-NA-	-NA-	-NA-	-5.83	-NA-	-NA-
Austria	AUD	311.42	1,376.77	3.13	0.00	-NA-	-NA-	-NA-	-NA-	19.62	-NA-	-NA-
Sweden	AUD	2,675.23	4,531.16	10.28	10.85	-NA-	-NA-	-NA-	-NA-	-12.04	-NA-	-NA-
Germany	AUD	553.31	2,956.77	6.71	9.12	-NA-	-NA-	-NA-	-NA-	6.68	-NA-	-NA-
Switzerland	AUD	1,933.15	5,145.46	11.68	5.53	-NA-	-NA-	-NA-	-NA-	0.63	-NA-	-NA-
Belgium	AUD	1,951.33	3,709.08	8.42	8.72	-NA-	-NA-	-NA-	-NA-	-14.23	-NA-	-NA-
Italy	AUD	1,220.85	519.95	1.18	7.05	-NA-	-NA-	-NA-	-NA-	-31.84	-NA-	-NA-
Finland	AUD	2,017.92	1,045.99	2.37	10.05	-NA-	-NA-	-NA-	-NA-	-12.21	-NA-	-NA-
Greece	AUD	445.39	445.61	1.01	4.08	-NA-	-NA-	-NA-	-NA-	-22.95	-NA-	-NA-
Norway	AUD	70.06	128.94	0.29	61.83	-NA-	-NA-	-NA-	-NA-	-23.19	-NA-	-NA-

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EPRA/NAREIT Europe Index - Index Performance

Gross Total Return												
Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Switzerland	CHF	1,465.74	4,065.03	0.07	5.53	4.59	-5.93	-24.34	-3.86	6.82	-3.86	17.34
Sweden	SEK	2,766.00	26,027.58	0.45	10.85	6.27	-16.13	-39.35	-19.53	-12.05	-19.53	32.78
Norway	NOK	80.88	604.91	0.01	61.83	-42.07	-NA-	-89.63	-34.22	-20.01	-34.22	46.98

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EPRA/NAREIT Europe Index - Index Performance

Net Total Return												
Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	EUR	707.29	44,056.16	100.00	7.01	-NA-	-28.24	-56.07	-15.57	-2.95	-15.57	21.06
Euro Zone	EUR	933.55	24,007.02	54.49	6.56	-NA-	-22.10	-49.34	-9.58	-2.64	-9.58	21.59
Europe ex UK	EUR	1,624.30	29,138.37	66.14	6.46	-1.58	-21.45	-48.68	-10.28	-2.65	-10.28	21.16
Europe Liquid 40	EUR	1,065.96	39,193.35	88.96	6.70	-NA-	-28.57	-56.97	-16.75	-2.88	-16.75	21.79
Europe Liquid 40 ex UK	EUR	1,757.22	25,721.24	58.38	5.94	-NA-	-19.99	-48.22	-10.37	-2.66	-10.37	21.56
Europe (UK Restricted)	EUR	1,140.06	38,199.44	86.71	6.85	-4.80	-25.68	-53.50	-13.80	-2.77	-13.80	20.78
Euro Zone Capped	EUR	1,376.98	17,313.87	33.77	7.13	-NA-	-NA-	-NA-	-13.04	-5.60	-13.04	-NA-
Europe Capped	EUR	1,015.29	33,872.35	89.44	6.77	-NA-	-NA-	-NA-	-18.21	-3.97	-18.21	-NA-
Europe ex UK Capped	EUR	1,084.27	40,884.82	51.60	7.17	-NA-	-NA-	-NA-	-16.70	-3.63	-16.70	-NA-
Europe Liquid 40 Capped	EUR	1,527.23	23,415.37	73.19	6.82	-NA-	-NA-	-NA-	-12.68	-4.61	-12.68	-NA-
Europe Liquid 40 ex UK Capped	EUR	1,603.15	18,430.99	39.33	6.25	-NA-	-NA-	-NA-	-14.30	-5.81	-14.30	-NA-
UK	EUR	423.28	14,917.78	33.86	8.09	-NA-	-38.60	-67.79	-26.59	-3.98	-26.59	26.15
Netherlands	EUR	1,787.23	5,091.96	11.56	8.60	-NA-	-15.57	-43.57	-10.40	-2.11	-10.40	20.79
France	EUR	2,386.93	13,653.61	30.99	6.14	-NA-	-14.25	-42.42	-8.53	-2.02	-8.53	22.36
Austria	EUR	217.11	720.48	1.64	0.00	-NA-	-49.29	-82.62	12.64	24.44	12.64	49.13
Sweden	EUR	2,010.84	2,371.20	5.38	7.59	-NA-	-21.60	-49.33	-20.18	-9.33	-20.18	30.71
Germany	EUR	432.33	1,547.31	3.51	6.71	-NA-	-34.24	-54.07	-10.66	10.82	-10.66	38.20
Switzerland	EUR	1,506.62	2,692.67	6.11	3.59	-NA-	-5.31	-22.62	-5.78	4.69	-5.78	16.31
Belgium	EUR	1,477.12	1,941.00	4.41	6.54	-NA-	-8.56	-27.73	-9.08	-10.76	-9.08	17.31
Italy	EUR	958.55	272.10	0.62	7.05	-NA-	-39.03	-61.81	-20.44	-29.09	-20.44	39.03
Finland	EUR	1,540.01	547.38	1.24	7.24	-NA-	-28.39	-64.89	-17.89	-9.34	-17.89	29.06
Greece	EUR	436.00	233.19	0.53	3.67	-NA-	-30.99	-69.17	-37.93	-20.19	-37.93	36.27
Norway	EUR	54.02	67.48	0.15	46.37	-NA-	-NA-	-90.97	-28.57	-20.09	-28.57	-NA-

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EPRA/NAREIT Europe Index - Index Performance

Net Total Return												
Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	USD	746.08	58,493.53	100.00	7.01	-NA-	-25.99	-63.20	-19.36	1.45	-19.36	25.79
Euro Zone	USD	984.77	31,874.22	54.49	6.56	-NA-	-19.65	-57.56	-13.64	1.78	-13.64	27.02
Europe ex UK	USD	2,142.65	38,687.13	66.14	6.46	0.27	-18.99	-57.00	-14.31	1.76	-14.31	26.97
Europe Liquid 40	USD	1,122.75	52,037.16	88.96	6.70	-NA-	-26.37	-64.03	-20.49	1.53	-20.49	26.19
Europe Liquid 40 ex UK	USD	1,849.86	34,150.19	58.38	5.94	-NA-	-17.54	-56.78	-14.40	1.75	-14.40	26.95
Europe (UK Restricted)	USD	586.09	50,717.54	86.71	6.85	-3.01	-23.35	-61.04	-17.67	1.64	-17.67	25.88
Euro Zone Capped	USD	1,802.84	22,987.69	33.77	7.13	-NA-	-NA-	-NA-	-16.94	-1.32	-16.94	-NA-
Europe Capped	USD	1,070.98	44,972.45	89.44	6.77	-NA-	-NA-	-NA-	-21.87	0.39	-21.87	-NA-
Europe ex UK Capped	USD	1,429.73	54,282.94	51.60	7.17	-NA-	-NA-	-NA-	-20.43	0.75	-20.43	-NA-
Europe Liquid 40 Capped	USD	2,013.22	31,088.67	73.19	6.82	-NA-	-NA-	-NA-	-16.60	-0.28	-16.60	-NA-
Europe Liquid 40 ex UK Capped	USD	1,690.99	24,470.90	39.33	6.25	-NA-	-NA-	-NA-	-18.15	-1.53	-18.15	-NA-
UK	USD	446.53	19,806.40	33.86	8.09	-NA-	-36.67	-73.01	-29.88	0.39	-29.88	28.81
Netherlands	USD	2,300.47	6,760.61	11.56	8.60	-NA-	-12.92	-52.73	-14.42	2.33	-14.42	25.48
France	USD	3,149.10	18,127.95	30.99	6.14	-NA-	-11.56	-51.75	-12.64	2.42	-12.64	27.32
Austria	USD	328.79	956.58	1.64	0.00	-NA-	-47.70	-85.44	7.59	30.09	7.59	51.72
Sweden	USD	2,663.65	3,148.26	5.38	7.59	-NA-	-19.14	-57.54	-23.76	-5.22	-23.76	37.06
Germany	USD	570.42	2,054.37	3.51	6.71	-NA-	-32.18	-61.52	-14.67	15.84	-14.67	46.98
Switzerland	USD	1,995.75	3,575.07	6.11	3.59	-NA-	-2.33	-35.17	-10.00	9.45	-10.00	23.92
Belgium	USD	1,946.30	2,577.07	4.41	6.54	-NA-	-5.72	-39.50	-13.16	-6.71	-13.16	20.68
Italy	USD	1,264.79	361.26	0.62	7.05	-NA-	-37.12	-68.00	-24.01	-25.87	-24.01	41.86
Finland	USD	2,031.65	726.76	1.24	7.24	-NA-	-26.15	-70.57	-21.56	-5.21	-21.56	34.92
Greece	USD	471.46	309.61	0.53	3.67	-NA-	-28.80	-74.14	-40.64	-16.46	-40.64	38.19
Norway	USD	71.56	89.59	0.15	46.37	-NA-	-NA-	-92.43	-31.78	-16.46	-31.78	-NA-

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EPRA/NAREIT Europe Index - Index Performance

Net Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Europe	GBP	838.87	40,809.18	100.00	5.94	-NA-	-21.13	-48.97	-19.11	0.89	-19.11	23.84
Euro Zone	GBP	1,107.25	22,237.68	54.49	6.56	-NA-	-14.37	-41.15	-13.37	1.21	-13.37	25.86
Europe ex UK	GBP	2,409.13	26,990.85	66.14	6.46	5.38	-13.67	-40.38	-14.05	1.20	-14.05	26.04
Europe Liquid 40	GBP	1,262.38	36,304.77	88.96	6.70	-NA-	-21.53	-50.13	-20.24	0.96	-20.24	24.15
Europe Liquid 40 ex UK	GBP	2,079.93	23,825.56	58.38	5.94	-NA-	-12.12	-40.07	-14.13	1.19	-14.13	25.93
Europe (UK Restricted)	GBP	658.98	35,384.11	86.71	6.85	1.93	-18.32	-45.98	-17.42	1.07	-17.42	24.18
Euro Zone Capped	GBP	2,027.06	16,037.82	33.77	7.13	-NA-	-NA-	-NA-	-16.69	-1.87	-16.69	-NA-
Europe Capped	GBP	1,204.18	31,375.93	89.44	6.77	-NA-	-NA-	-NA-	-21.63	-0.16	-21.63	-NA-
Europe ex UK Capped	GBP	1,607.54	37,871.58	51.60	7.17	-NA-	-NA-	-NA-	-20.19	0.19	-20.19	-NA-
Europe Liquid 40 Capped	GBP	2,263.60	21,689.64	73.19	6.82	-NA-	-NA-	-NA-	-16.34	-0.84	-16.34	-NA-
Europe Liquid 40 ex UK Capped	GBP	1,901.29	17,072.61	39.33	6.25	-NA-	-NA-	-NA-	-17.89	-2.08	-17.89	-NA-
UK	GBP	502.06	13,818.33	33.86	8.09	-NA-	-32.52	-62.58	-29.67	-0.17	-29.67	25.93
Netherlands	GBP	2,586.57	4,716.68	11.56	8.60	-NA-	-7.20	-34.45	-14.16	1.76	-14.16	24.34
France	GBP	3,540.74	12,647.33	30.99	6.14	-NA-	-5.76	-33.10	-12.37	1.85	-12.37	26.48
Austria	GBP	369.68	667.38	1.64	0.00	-NA-	-44.27	-79.81	7.92	29.37	7.92	48.77
Sweden	GBP	2,994.92	2,196.44	5.38	7.59	-NA-	-13.83	-41.13	-23.53	-5.74	-23.53	39.23
Germany	GBP	641.36	1,433.27	3.51	6.71	-NA-	-27.73	-46.64	-14.41	15.20	-14.41	49.28
Switzerland	GBP	2,243.95	2,494.22	6.11	3.59	-NA-	4.08	-10.10	-9.73	8.84	-9.73	23.51
Belgium	GBP	2,188.35	1,797.95	4.41	6.54	-NA-	0.47	-16.10	-12.90	-7.23	-12.90	21.11
Italy	GBP	1,422.09	252.04	0.62	7.05	-NA-	-32.99	-55.63	-23.77	-26.28	-23.77	41.48
Finland	GBP	2,284.32	507.04	1.24	7.24	-NA-	-21.30	-59.19	-21.31	-5.73	-21.31	34.15
Greece	GBP	530.10	216.00	0.53	3.67	-NA-	-24.13	-64.14	-40.45	-16.93	-40.45	35.71
Norway	GBP	80.46	62.50	0.15	46.37	-NA-	-NA-	-89.50	-31.56	-16.92	-31.56	-NA-

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EPRA/NAREIT Europe Index - Index Performance

Net Total Return												
Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	JPY	719.95	5,777,406.03	100.00	-NA-	-NA-	-30.25	-63.48	-12.14	2.41	-12.14	28.61
Euro Zone	JPY	950.28	3,148,216.28	54.49	6.56	-NA-	-24.27	-57.89	-5.90	2.74	-5.90	29.50
Europe ex UK	JPY	2,067.61	3,821,128.04	66.14	6.46	-0.77	-23.65	-57.34	-6.63	2.72	-6.63	29.31
Europe Liquid 40	JPY	1,083.43	5,139,710.27	88.96	6.70	-NA-	-30.60	-64.31	-13.36	2.49	-13.36	29.03
Europe Liquid 40 ex UK	JPY	1,785.07	3,373,014.06	58.38	5.94	-NA-	-22.28	-57.12	-6.73	2.72	-6.73	29.45
Europe (UK Restricted)	JPY	565.57	5,009,371.29	86.71	6.85	-4.02	-27.76	-61.34	-10.29	2.60	-10.29	28.61
Euro Zone Capped	JPY	1,739.70	2,270,494.25	33.77	7.13	-NA-	-NA-	-NA-	-9.50	-0.38	-9.50	-NA-
Europe Capped	JPY	1,033.47	4,441,929.36	89.44	6.77	-NA-	-NA-	-NA-	-14.88	1.34	-14.88	-NA-
Europe ex UK Capped	JPY	1,379.65	5,361,525.65	51.60	7.17	-NA-	-NA-	-NA-	-13.31	1.70	-13.31	-NA-
Europe Liquid 40 Capped	JPY	1,942.71	3,070,628.41	73.19	6.82	-NA-	-NA-	-NA-	-9.13	0.66	-9.13	-NA-
Europe Liquid 40 ex UK Capped	JPY	1,631.76	2,416,990.72	39.33	6.25	-NA-	-NA-	-NA-	-10.81	-0.60	-10.81	-NA-
UK	JPY	430.89	1,956,277.99	33.86	8.09	-NA-	-40.32	-73.22	-23.60	1.34	-23.60	31.73
Netherlands	JPY	2,219.90	667,745.56	11.56	8.60	-NA-	-17.93	-53.09	-6.76	3.30	-6.76	28.60
France	JPY	3,038.80	1,790,498.03	30.99	6.14	-NA-	-16.65	-52.13	-4.82	3.39	-4.82	29.52
Austria	JPY	317.27	94,481.69	1.64	0.00	-NA-	-50.71	-85.55	17.23	31.32	17.23	54.00
Sweden	JPY	2,570.36	310,953.33	5.38	7.59	-NA-	-23.79	-57.87	-16.93	-4.32	-16.93	37.81
Germany	JPY	550.44	202,909.95	3.51	6.71	-NA-	-36.08	-61.81	-7.03	16.94	-7.03	46.45
Switzerland	JPY	1,925.85	353,109.81	6.11	3.59	-NA-	-7.95	-35.66	-1.94	10.48	-1.94	24.60
Belgium	JPY	1,878.13	254,537.51	4.41	6.54	-NA-	-11.15	-39.96	-5.39	-5.83	-5.39	22.67
Italy	JPY	1,220.49	35,681.98	0.62	7.05	-NA-	-40.74	-68.25	-17.20	-25.17	-17.20	43.80
Finland	JPY	1,960.49	71,781.62	1.24	7.24	-NA-	-30.40	-70.80	-14.53	-4.31	-14.53	36.40
Greece	JPY	454.95	30,579.95	0.53	3.67	-NA-	-32.90	-74.34	-35.32	-15.67	-35.32	42.65
Norway	JPY	69.05	8,848.63	0.15	46.37	-NA-	-NA-	-92.49	-25.66	-15.68	-25.66	-NA-

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EPRA/NAREIT Europe Index - Index Performance

Net Total Return												
Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	AUD	702.66	84,187.40	191.09	7.01	-NA-	-NA-	-NA-	-NA-	-6.72	-NA-	-NA-
Euro Zone	AUD	927.46	45,875.28	104.13	6.56	-NA-	-NA-	-NA-	-NA-	-6.42	-NA-	-NA-
Europe ex UK	AUD	2,017.95	55,680.84	126.39	6.46	-NA-	-NA-	-NA-	-NA-	-6.43	-NA-	-NA-
Europe Liquid 40	AUD	1,057.41	74,895.00	170.00	6.70	-NA-	-NA-	-NA-	-NA-	-6.65	-NA-	-NA-
Europe Liquid 40 ex UK	AUD	1,742.20	49,151.00	111.56	5.94	-NA-	-NA-	-NA-	-NA-	-6.44	-NA-	-NA-
Europe (UK Restricted)	AUD	551.98	72,995.72	165.69	6.85	-NA-	-NA-	-NA-	-NA-	-6.55	-NA-	-NA-
Euro Zone Capped	AUD	1,697.92	33,085.26	0.00	7.13	-NA-	-NA-	-NA-	-NA-	-9.26	-NA-	-NA-
Europe Capped	AUD	1,008.65	64,727.06	92.63	6.77	-NA-	-NA-	-NA-	-NA-	-7.69	-NA-	-NA-
Europe ex UK Capped	AUD	1,346.52	78,127.26	84.13	7.17	-NA-	-NA-	-NA-	-NA-	-7.36	-NA-	-NA-
Europe Liquid 40 Capped	AUD	1,896.05	44,744.69	80.61	6.82	-NA-	-NA-	-NA-	-NA-	-8.31	-NA-	-NA-
Europe Liquid 40 ex UK Capped	AUD	1,592.58	35,219.99	8.50	6.25	-NA-	-NA-	-NA-	-NA-	-9.46	-NA-	-NA-
UK	AUD	420.54	28,506.56	64.71	8.09	-NA-	-NA-	-NA-	-NA-	-7.70	-NA-	-NA-
Netherlands	AUD	2,166.59	9,730.28	22.09	8.60	-NA-	-NA-	-NA-	-NA-	-5.91	-NA-	-NA-
France	AUD	2,965.82	26,090.84	59.22	6.14	-NA-	-NA-	-NA-	-NA-	-5.83	-NA-	-NA-
Austria	AUD	309.65	1,376.77	3.13	0.00	-NA-	-NA-	-NA-	-NA-	19.61	-NA-	-NA-
Sweden	AUD	2,508.63	4,531.16	10.28	7.59	-NA-	-NA-	-NA-	-NA-	-12.85	-NA-	-NA-
Germany	AUD	537.22	2,956.77	6.71	6.71	-NA-	-NA-	-NA-	-NA-	6.52	-NA-	-NA-
Switzerland	AUD	1,879.60	5,145.46	11.68	3.59	-NA-	-NA-	-NA-	-NA-	0.63	-NA-	-NA-
Belgium	AUD	1,833.02	3,709.08	8.42	6.54	-NA-	-NA-	-NA-	-NA-	-14.23	-NA-	-NA-
Italy	AUD	1,191.18	519.95	1.18	7.05	-NA-	-NA-	-NA-	-NA-	-31.84	-NA-	-NA-
Finland	AUD	1,913.41	1,045.99	2.37	7.24	-NA-	-NA-	-NA-	-NA-	-12.84	-NA-	-NA-
Greece	AUD	444.02	445.61	1.01	3.67	-NA-	-NA-	-NA-	-NA-	-23.19	-NA-	-NA-
Norway	AUD	67.39	128.94	0.29	46.37	-NA-	-NA-	-NA-	-NA-	-23.19	-NA-	-NA-

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EPRA/NAREIT Europe Index - Index Performance

Net Total Return												
Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Switzerland	CHF	1,425.06	4,065.03	6.11	3.59	-NA-	-6.76	-25.46	-3.86	6.82	-3.86	17.30
Sweden	SEK	2,593.13	26,027.58	5.38	7.59	-NA-	-17.52	-40.78	-20.27	-12.87	-20.27	32.86
Norway	NKK	77.81	604.91	0.15	46.37	-NA-	-NA-	-89.94	-34.21	-20.00	-34.21	-NA-

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EPRA/NAREIT Europe Index - Index Performance

Price Return

Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	EUR	814.10	44,056.16	100.00	0.00	-10.25	-30.45	-57.98	-16.51	-3.35	-16.51	21.17
Euro Zone	EUR	1,061.23	24,007.02	54.49	0.00	-5.36	-24.29	-51.18	-10.18	-2.78	-10.18	21.67
Europe ex UK	EUR	1,147.04	29,138.37	66.14	0.00	-4.45	-23.65	-50.57	-10.93	-2.94	-10.93	21.25
Europe Liquid 40	EUR	764.47	39,193.35	88.96	0.00	-10.49	-30.78	-58.73	-17.54	-3.20	-17.54	21.90
Europe Liquid 40 ex UK	EUR	1,208.88	25,721.24	58.38	0.00	-3.34	-22.28	-49.89	-10.73	-2.81	-10.73	21.67
Europe ex UK Dividend+	EUR	1,249.77	28,252.38	64.13	0.00	-2.79	-20.63	-47.40	-10.69	-3.21	-10.69	21.16
Europe (UK Restricted)	EUR	827.24	38,199.44	86.71	0.00	-8.34	-28.38	-55.82	-14.82	-3.21	-14.82	20.89
Euro Zone Capped	EUR	961.12	14,876.85	33.77	0.00	-NA-	-NA-	-55.24	-13.61	-5.83	-13.61	-NA-
Europe Capped	EUR	786.49	39,404.67	89.44	0.00	-NA-	-NA-	-59.30	-17.94	-4.29	-17.94	-NA-
Europe ex UK Capped	EUR	1,077.94	22,731.46	51.60	0.00	-NA-	-NA-	-53.28	-13.36	-5.05	-13.36	-NA-
Europe Liquid 40 Capped	EUR	721.48	32,244.95	73.19	0.00	-NA-	-NA-	-60.71	-19.31	-4.34	-19.31	-NA-
Europe Liquid 40 ex UK Capped	EUR	1,101.91	17,325.83	39.33	0.00	-NA-	-NA-	-53.91	-14.42	-5.81	-14.42	-NA-
UK	EUR	474.52	14,917.78	33.86	0.00	-19.09	-40.83	-69.64	-28.10	-4.59	-28.10	26.31
Netherlands	EUR	1,050.18	5,091.96	11.56	0.00	-4.57	-18.99	-45.93	-10.59	-2.31	-10.59	20.94
France	EUR	1,756.57	13,653.61	30.99	0.00	2.97	-16.72	-44.65	-9.34	-2.02	-9.34	22.72
Austria	EUR	213.46	720.48	1.64	0.00	-30.01	-49.58	-82.64	12.64	24.44	12.64	49.19
Sweden	EUR	1,393.50	2,371.20	5.38	0.00	-1.94	-24.58	-52.03	-21.86	-11.24	-21.86	31.10
Germany	EUR	323.26	1,547.31	3.51	0.00	-10.53	-36.01	-56.06	-11.05	10.34	-11.05	38.02
Switzerland	EUR	1,239.23	2,692.67	6.11	0.00	2.83	-6.84	-24.73	-5.78	4.69	-5.78	16.72
Belgium	EUR	892.90	1,941.00	4.41	0.00	-4.65	-12.65	-31.50	-9.39	-10.76	-9.39	18.00
Italy	EUR	772.77	272.10	0.62	0.00	-16.47	-40.02	-62.56	-20.44	-29.09	-20.44	39.12
Finland	EUR	1,050.05	547.38	1.24	0.00	-11.24	-29.90	-65.51	-19.36	-10.96	-19.36	29.05
Greece	EUR	390.54	233.19	0.53	0.00	-17.14	-32.41	-70.13	-39.52	-22.23	-39.52	36.46
Norway	EUR	48.23	67.48	0.15	0.00	-46.29	-NA-	-91.75	-28.58	-20.10	-28.58	-NA-

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EPRA/NAREIT Europe Index - Index Performance

Price Return

Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	USD	1,073.48	58,493.53	100.00	0.00	-8.85	-28.26	-64.79	-20.26	1.04	-20.26	25.85
Euro Zone	USD	1,399.45	31,874.22	54.49	0.00	-3.88	-21.91	-59.09	-14.20	1.64	-14.20	27.07
Europe ex UK	USD	1,512.55	38,687.13	66.14	0.00	-2.96	-21.25	-58.58	-14.92	1.46	-14.92	27.01
Europe Liquid 40	USD	806.51	52,037.16	88.96	0.00	-8.81	-28.60	-65.42	-21.04	1.19	-21.04	26.22
Europe Liquid 40 ex UK	USD	1,275.49	34,150.19	58.38	0.00	-1.53	-19.83	-58.01	-14.42	1.60	-14.42	26.94
Europe ex UK Dividend+	USD	1,370.60	37,510.79	64.13	0.00	-0.96	-18.14	-55.93	-14.69	1.18	-14.69	26.81
Europe (UK Restricted)	USD	506.44	50,717.54	86.71	0.00	-6.62	-26.13	-62.98	-18.64	1.18	-18.64	25.93
Euro Zone Capped	USD	1,267.43	19,752.05	33.77	0.00	-NA-	-NA-	-62.50	-17.48	-1.56	-17.48	-NA-
Europe Capped	USD	1,037.07	52,317.73	89.44	0.00	-NA-	-NA-	-65.90	-21.62	0.06	-21.62	-NA-
Europe ex UK Capped	USD	1,421.44	30,180.65	51.60	0.00	-NA-	-NA-	-60.85	-17.24	-0.75	-17.24	-NA-
Europe Liquid 40 Capped	USD	761.15	42,811.74	73.19	0.00	-NA-	-NA-	-67.08	-22.93	0.00	-22.93	-NA-
Europe Liquid 40 ex UK Capped	USD	1,162.63	23,003.58	39.33	0.00	-NA-	-NA-	-61.38	-18.26	-1.53	-18.26	-NA-
UK	USD	628.58	19,806.40	33.86	0.00	-17.83	-38.97	-74.56	-31.32	-0.26	-31.32	28.96
Netherlands	USD	1,384.68	6,760.61	11.56	0.00	-3.08	-16.45	-54.69	-14.60	2.13	-14.60	25.40
France	USD	2,316.07	18,127.95	30.99	0.00	4.58	-14.11	-53.62	-13.41	2.42	-13.41	27.67
Austria	USD	323.28	956.58	1.64	0.00	-28.92	-47.99	-85.46	7.58	30.09	7.58	51.73
Sweden	USD	1,845.90	3,148.26	5.38	0.00	-0.41	-22.21	-59.81	-25.36	-7.21	-25.36	37.22
Germany	USD	426.23	2,054.37	3.51	0.00	-9.14	-34.00	-63.18	-15.03	15.35	-15.03	46.71
Switzerland	USD	1,641.55	3,575.07	6.11	0.00	4.43	-3.91	-36.93	-10.00	9.45	-10.00	24.11
Belgium	USD	1,177.30	2,577.07	4.41	0.00	-3.17	-9.90	-42.61	-13.45	-6.71	-13.45	20.89
Italy	USD	1,018.92	361.26	0.62	0.00	-15.17	-38.14	-68.63	-24.01	-25.87	-24.01	41.93
Finland	USD	1,384.52	726.76	1.24	0.00	-9.86	-27.70	-71.10	-22.98	-6.92	-22.98	34.64
Greece	USD	421.89	309.61	0.53	0.00	-15.85	-30.29	-74.97	-42.23	-18.70	-42.23	38.35
Norway	USD	63.89	89.59	0.15	0.00	-44.45	-NA-	-93.08	-31.78	-16.46	-31.78	-NA-

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EPRA/NAREIT Europe Index - Index Performance

Price Return

Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	GBP	1,206.99	40,809.18	100.00	0.00	-4.20	-23.55	-51.18	-20.01	0.48	-20.01	23.95
Euro Zone	GBP	1,573.49	22,237.68	54.49	0.00	1.02	-16.78	-43.27	-13.94	1.07	-13.94	26.00
Europe ex UK	GBP	1,700.66	26,990.85	66.14	0.00	1.98	-16.08	-42.57	-14.66	0.90	-14.66	26.17
Europe Liquid 40	GBP	906.81	36,304.77	88.96	0.00	-4.17	-23.91	-52.05	-20.80	0.63	-20.80	24.24
Europe Liquid 40 ex UK	GBP	1,434.12	23,825.56	58.38	0.00	3.49	-14.57	-41.78	-14.15	1.03	-14.15	26.06
Europe ex UK Dividend+	GBP	1,713.98	26,170.15	64.13	0.00	3.76	-12.76	-38.88	-14.43	0.62	-14.43	26.24
Europe (UK Restricted)	GBP	569.43	35,384.11	86.71	0.00	-1.86	-21.28	-48.67	-18.39	0.62	-18.39	24.32
Euro Zone Capped	GBP	1,425.05	13,780.41	33.77	0.00	-NA-	-NA-	-48.00	-17.23	-2.11	-17.23	-NA-
Europe Capped	GBP	1,166.05	36,500.51	89.44	0.00	-NA-	-NA-	-52.71	-21.38	-0.50	-21.38	-NA-
Europe ex UK Capped	GBP	1,598.22	21,056.13	51.60	0.00	-NA-	-NA-	-45.72	-16.99	-1.30	-16.99	-NA-
Europe Liquid 40 Capped	GBP	855.81	29,868.47	73.19	0.00	-NA-	-NA-	-54.35	-22.69	-0.55	-22.69	-NA-
Europe Liquid 40 ex UK Capped	GBP	1,307.22	16,048.91	39.33	0.00	-NA-	-NA-	-46.45	-18.01	-2.08	-18.01	-NA-
UK	GBP	710.35	13,818.33	33.86	0.00	-13.65	-34.97	-64.73	-31.11	-0.81	-31.11	26.06
Netherlands	GBP	1,556.89	4,716.68	11.56	0.00	1.86	-10.97	-37.17	-14.33	1.56	-14.33	24.51
France	GBP	2,604.11	12,647.33	30.99	0.00	9.91	-8.47	-35.69	-13.14	1.85	-13.14	27.00
Austria	GBP	363.49	667.38	1.64	0.00	-25.29	-44.58	-79.83	7.92	29.37	7.92	48.84
Sweden	GBP	2,075.47	2,196.44	5.38	0.00	4.67	-17.11	-44.27	-25.13	-7.72	-25.13	39.57
Germany	GBP	479.24	1,433.27	3.51	0.00	-4.50	-29.67	-48.95	-14.77	14.71	-14.77	48.98
Switzerland	GBP	1,845.70	2,494.22	6.11	0.00	9.75	2.39	-12.55	-9.73	8.83	-9.73	23.83
Belgium	GBP	1,323.72	1,797.95	4.41	0.00	1.77	-3.99	-20.42	-13.18	-7.23	-13.18	21.26
Italy	GBP	1,145.64	252.04	0.62	0.00	-10.85	-34.08	-56.50	-23.77	-26.28	-23.77	41.61
Finland	GBP	1,556.71	507.04	1.24	0.00	-5.26	-22.95	-59.93	-22.74	-7.44	-22.74	34.02
Greece	GBP	474.36	216.00	0.53	0.00	-NA-	-25.72	-65.29	-42.05	-19.15	-42.05	35.90
Norway	GBP	71.84	62.50	0.15	0.00	-42.81	-NA-	-90.41	-31.56	-16.92	-31.56	-NA-

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Price Return

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Europe	JPY	1,035.89	5,777,406.03	100.00	0.00	-9.79	-32.39	-65.06	-13.11	2.00	-13.11	28.61
Euro Zone	JPY	1,350.43	3,148,216.28	54.49	0.00	-4.87	-26.40	-59.41	-6.52	2.60	-6.52	29.53
Europe ex UK	JPY	1,459.57	3,821,128.04	66.14	0.00	-3.97	-25.78	-58.90	-7.30	2.42	-7.30	29.32
Europe Liquid 40	JPY	778.26	5,139,710.27	88.96	0.00	-9.76	-32.71	-65.68	-13.97	2.15	-13.97	29.00
Europe Liquid 40 ex UK	JPY	1,230.82	3,373,014.06	58.38	0.00	-2.54	-24.45	-58.33	-6.75	2.56	-6.75	29.42
Europe ex UK Dividend+	JPY	1,221.68	3,704,940.89	64.13	0.00	-3.53	-22.85	-56.26	-7.05	2.14	-7.05	28.96
Europe (UK Restricted)	JPY	488.70	5,009,371.29	86.71	0.00	-7.58	-30.38	-63.27	-11.35	2.14	-11.35	28.60
Euro Zone Capped	JPY	1,223.03	1,950,909.85	33.77	0.00	-NA-	-NA-	-62.79	-10.09	-0.63	-10.09	-NA-
Europe Capped	JPY	1,000.74	5,167,421.83	89.44	0.00	-NA-	-NA-	-66.16	-14.60	1.00	-14.60	-NA-
Europe ex UK Capped	JPY	1,371.65	2,980,942.83	51.60	0.00	-NA-	-NA-	-61.15	-9.83	0.19	-9.83	-NA-
Europe Liquid 40 Capped	JPY	734.49	4,228,516.03	73.19	0.00	-NA-	-NA-	-67.33	-16.02	0.95	-16.02	-NA-
Europe Liquid 40 ex UK Capped	JPY	1,121.91	2,272,063.40	39.33	0.00	-NA-	-NA-	-61.68	-10.94	-0.60	-10.94	-NA-
UK	JPY	606.56	1,956,277.99	33.86	0.00	-18.68	-42.49	-74.76	-25.17	0.68	-25.17	31.77
Netherlands	JPY	1,336.18	667,745.56	11.56	0.00	-4.08	-21.26	-55.04	-6.95	3.09	-6.95	28.40
France	JPY	2,234.95	1,790,498.03	30.99	0.00	3.50	-19.05	-53.98	-5.65	3.39	-5.65	29.68
Austria	JPY	311.96	94,481.69	1.64	0.00	-29.65	-50.99	-85.57	17.23	31.32	17.23	53.97
Sweden	JPY	1,781.25	310,953.33	5.38	0.00	-1.44	-26.69	-60.12	-18.68	-6.33	-18.68	37.70
Germany	JPY	411.30	202,909.95	3.51	0.00	-10.08	-37.80	-63.47	-7.42	16.44	-7.42	46.13
Switzerland	JPY	1,584.05	353,109.81	6.11	0.00	3.35	-9.44	-37.42	-1.94	10.48	-1.94	24.82
Belgium	JPY	1,136.06	254,537.51	4.41	0.00	-4.17	-15.09	-43.05	-5.70	-5.83	-5.70	22.75
Italy	JPY	983.23	35,681.98	0.62	0.00	-16.05	-41.70	-68.87	-17.20	-25.16	-17.20	43.74
Finland	JPY	1,336.03	71,781.62	1.24	0.00	-10.79	-31.86	-71.33	-16.08	-6.04	-16.08	36.00
Greece	JPY	407.11	30,579.95	0.53	0.00	-NA-	-34.30	-75.16	-37.06	-17.93	-37.06	42.66
Norway	JPY	61.65	8,848.63	0.15	0.00	-45.35	-NA-	-93.14	-25.67	-15.68	-25.67	-NA-

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EPRA/NAREIT Europe Index - Index Performance

Price Return

Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Europe	AUD	1,011.01	84,187.40	191.09	0.00	-NA-	-NA-	-NA-	-NA-	-7.10	-NA-	-NA-
Euro Zone	AUD	1,318.00	45,875.28	104.13	0.00	-NA-	-NA-	-NA-	-NA-	-6.55	-NA-	-NA-
Europe ex UK	AUD	1,424.52	55,680.84	126.39	0.00	-NA-	-NA-	-NA-	-NA-	-6.71	-NA-	-NA-
Europe Liquid 40	AUD	759.57	74,895.00	170.00	0.00	-NA-	-NA-	-NA-	-NA-	-6.96	-NA-	-NA-
Europe Liquid 40 ex UK	AUD	1,201.26	49,151.00	111.56	0.00	-NA-	-NA-	-NA-	-NA-	-6.58	-NA-	-NA-
Europe ex UK Dividend+	AUD	1,503.66	53,987.78	122.54	0.00	-NA-	-NA-	-NA-	-NA-	-6.96	-NA-	-NA-
Europe (UK Restricted)	AUD	476.97	72,995.72	165.69	0.00	-NA-	-NA-	-NA-	-NA-	-6.97	-NA-	-NA-
Euro Zone Capped	AUD	1,193.66	28,428.33	64.53	0.00	-NA-	-NA-	-NA-	-NA-	-9.49	-NA-	-NA-
Europe Capped	AUD	976.71	75,298.81	170.92	0.00	-NA-	-NA-	-NA-	-NA-	-8.00	-NA-	-NA-
Europe ex UK Capped	AUD	1,338.71	43,437.80	98.60	0.00	-NA-	-NA-	-NA-	-NA-	-8.74	-NA-	-NA-
Europe Liquid 40 Capped	AUD	716.85	61,617.23	139.86	0.00	-NA-	-NA-	-NA-	-NA-	-8.05	-NA-	-NA-
Europe Liquid 40 ex UK Capped	AUD	1,094.96	33,108.13	75.15	0.00	-NA-	-NA-	-NA-	-NA-	-9.46	-NA-	-NA-
UK	AUD	591.99	28,506.56	64.71	0.00	-NA-	-NA-	-NA-	-NA-	-8.29	-NA-	-NA-
Netherlands	AUD	1,304.09	9,730.28	22.09	0.00	-NA-	-NA-	-NA-	-NA-	-6.10	-NA-	-NA-
France	AUD	2,181.27	26,090.84	59.22	0.00	-NA-	-NA-	-NA-	-NA-	-5.83	-NA-	-NA-
Austria	AUD	304.47	1,376.77	3.13	0.00	-NA-	-NA-	-NA-	-NA-	19.62	-NA-	-NA-
Sweden	AUD	1,738.47	4,531.16	10.28	0.00	-NA-	-NA-	-NA-	-NA-	-14.68	-NA-	-NA-
Germany	AUD	401.43	2,956.77	6.71	0.00	-NA-	-NA-	-NA-	-NA-	6.07	-NA-	-NA-
Switzerland	AUD	1,546.01	5,145.46	11.68	0.00	-NA-	-NA-	-NA-	-NA-	0.63	-NA-	-NA-
Belgium	AUD	1,108.78	3,709.08	8.42	0.00	-NA-	-NA-	-NA-	-NA-	-14.23	-NA-	-NA-
Italy	AUD	959.62	519.95	1.18	0.00	-NA-	-NA-	-NA-	-NA-	-31.84	-NA-	-NA-
Finland	AUD	1,303.94	1,045.99	2.37	0.00	-NA-	-NA-	-NA-	-NA-	-14.42	-NA-	-NA-
Greece	AUD	397.33	445.61	1.01	0.00	-NA-	-NA-	-NA-	-NA-	-25.25	-NA-	-NA-
Norway	AUD	60.17	128.94	0.29	0.00	-NA-	-NA-	-NA-	-NA-	-23.19	-NA-	-NA-

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EPRA/NAREIT Europe Index - Index Performance

Price Return

Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Switzerland	CHF	1,172.26	4,065.03	6.11	0.00	2.19	-8.27	-27.50	-3.86	6.82	-3.86	17.76
Sweden	SEK	1,796.31	26,027.58	5.38	0.00	1.44	-20.67	-43.96	-21.97	-14.72	-21.97	33.50
Norway	NOK	69.48	604.91	0.15	0.00	-43.67	-NA-	-90.81	-34.21	-20.00	-34.21	46.17

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EPRA/NAREIT Europe Index - Asset Class Comparison

Index Description	Curr	Close Value 31-Mar	12 Mths Estimated Div	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)
			Yld (%) 31-Mar							
Europe Real Estate **	Local	1,333.84	8.36	-4.70	-25.39	-52.73	-16.59	-1.67	-16.59	21.05
Europe FTSE	Local	142.03	2.58	-0.61	-14.09	-39.49	-11.08	4.24	-11.08	17.21
Europe JP Morgan Bonds	Local	478.08	-NA-	4.66	4.90	8.74	0.64	1.36	0.64	4.17
UK Real Estate **	GBP	957.74	8.09	-10.75	-32.52	-62.57	-29.66	-0.17	-29.66	25.93
UK FTSE	GBP	546.17	3.57	1.46	-9.72	-29.81	-10.30	3.03	-10.30	15.68
UK JP Morgan Bonds	GBP	580.01	-NA-	6.10	6.07	11.50	-0.76	2.66	-0.76	6.56
Netherlands Real Estate **	EUR	1,865.05	10.12	0.62	-14.79	-43.15	-10.37	-2.07	-10.37	20.72
Netherlands FTSE	EUR	435.58	51.82	-4.10	-19.56	-48.18	-12.46	-0.24	-12.46	23.02
Netherlands JP Morgan Bonds	EUR	389.96	-NA-	4.46	5.01	8.16	0.57	1.40	0.57	4.21
France Real Estate **	EUR	2,478.01	8.19	7.36	-13.41	-41.65	-8.26	-2.02	-8.26	22.51
France FTSE	EUR	425.48	2.33	-1.55	-15.70	-39.39	-12.48	3.99	-12.48	17.58
France JP Morgan Bonds	EUR	486.53	-NA-	4.53	4.95	8.52	0.10	0.73	0.10	4.28
Sweden Real Estate **	SEK	2,766.00	10.85	6.27	-16.13	-39.35	-19.53	-12.05	-19.53	32.78
Sweden FTSE	SEK	1,022.62	2.74	1.34	-14.23	-34.19	-1.31	3.04	-1.31	22.46
Sweden JP Morgan Bonds	SEK	613.74	-NA-	5.28	5.72	11.52	-1.41	-0.38	-1.41	4.71
Switzerland Real Estate **	CHF	1,465.74	5.53	4.59	-5.93	-24.34	-3.86	6.82	-3.86	17.34
Switzerland FTSE	CHF	389.59	2.32	-0.44	-13.08	-32.65	-8.98	5.77	-8.98	15.64
Germany Real Estate **	EUR	445.29	9.12	-7.13	-33.75	-53.51	-10.52	10.99	-10.52	38.29
Germany FTSE	EUR	270.96	1.96	0.60	-12.65	-41.66	-15.44	5.87	-15.44	20.28
Germany JP Morgan Bonds	EUR	368.93	-NA-	4.77	5.38	9.42	0.55	0.51	0.55	4.06
Austria Real Estate **	EUR	218.35	0.00	7.36	-49.19	-82.62	12.64	24.44	12.64	49.23
Austria FTSE	EUR	259.68	0.91	-7.08	-29.83	-62.28	-3.77	18.48	-3.77	33.50
Austria JP Morgan Bonds	EUR	178.85	-NA-	4.02	4.10	5.82	-0.37	1.51	-0.37	4.47

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 212.

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EPRA/NAREIT Europe Index - Asset Class Comparison

Index Description	Curr	Close Value 31-Mar	12 Mths Estimated Div	Total	Total	Total	Total	Total	Total	36 Mths Vity (%)
			Yld (%) 31-Mar	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	
Italy Real Estate **	EUR	982.38	7.05	-14.38	-38.66	-61.53	-20.44	-29.08	-20.44	39.00
Italy FTSE	EUR	194.73	2.90	-5.49	-20.75	-48.61	-17.99	2.62	-17.99	18.05
Italy JP Morgan Bonds	EUR	709.20	-NA-	4.01	3.74	5.36	2.12	1.89	2.12	4.08
Belgium Real Estate **	EUR	1,573.09	8.72	1.51	-7.14	-26.41	-8.98	-10.76	-8.98	17.57
Belgium FTSE	EUR	363.22	1.90	-5.23	-24.31	-53.42	1.93	2.06	1.93	26.81
Belgium JP Morgan Bonds	EUR	445.04	-NA-	4.09	4.27	6.76	0.73	1.49	0.73	4.02
Finland Real Estate **	EUR	1,624.04	10.05	-7.35	-27.79	-64.64	-17.31	-8.70	-17.31	29.20
Finland FTSE	EUR	661.12	1.90	-8.06	-19.76	-58.26	-18.31	8.72	-18.31	24.72
Finland JP Morgan Bonds	EUR	319.17	-NA-	4.34	5.24	7.82	1.85	0.95	1.85	3.36
Greece Real Estate **	EUR	437.28	4.08	-15.25	-30.93	-69.08	-37.75	-19.95	-37.75	36.17
Greece FTSE	EUR	242.13	1.35	-3.56	-24.49	-58.21	-8.74	11.29	-8.74	28.65
Greece JP Morgan Bonds	EUR	215.47	-NA-	2.88	2.30	0.43	1.78	1.99	1.78	4.28
Norway Real Estate **	NOK	56.16	61.83	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway FTSE	NOK	616.33	1.54	6.29	-13.01	-43.93	1.50	5.27	1.50	29.59
Norway JP Morgan Bonds	NOK	-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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EPRA/NAREIT Europe Index - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment		Country	Free Float Mkt Cap (EUR m)	Free Float Europe (%) Weight
	Focus	Sector		31-Mar	31-Mar
Unibail-Rodamco *	Rental	Diversified	FR	8,671	20.06
Land Securities *	Rental	Diversified	UK	3,568	8.26
British Land *	Rental	Diversified	UK	3,320	7.68
Corio *	Rental	Retail	NL	2,094	4.84
Hammerson *	Rental	Retail	UK	1,915	4.43
Liberty International *	Rental	Retail	UK	1,524	3.53
PSP Swiss Property	Rental	Office	CH	1,491	3.45
Klepierre *	Rental	Retail	FR	1,101	2.55
Wereldhave *	Rental	Diversified	NL	1,094	2.53
Icade	Rental	Diversified	FR	1,049	2.43
Befimmo *	Rental	Office	BE	783	1.81
Deutsche Euroshop	Rental	Retail	DE	746	1.73
Silic *	Rental	Office	FR	735	1.70
Eurocommercial Props *	Rental	Retail	NL	731	1.69
Fonciere Des Regions *	Rental	Diversified	FR	726	1.68
Castellum	Rental	Diversified	SE	726	1.68
Derwent London	Rental	Office	UK	722	1.67
Mercialys *	Rental	Retail	FR	655	1.52
Cofinimmo *	Rental	Office	BE	653	1.51
Swiss Prime Site	Rental	Office	CH	650	1.50

Country Breakdown:

Country Index	Number of Constituents	Free Float Mkt Cap (EUR m)	Free Float Europe (%) Weight
	31-Mar	31-Mar	31-Mar
EPRA/NAREIT UK	30	14,918	33.86%
EPRA/NAREIT Netherlands	7	5,092	11.56%
EPRA/NAREIT France	10	13,654	30.99%
EPRA/NAREIT Austria	2	720	1.64%
EPRA/NAREIT Sweden	6	2,371	5.38%
EPRA/NAREIT Germany	8	1,547	3.51%
EPRA/NAREIT Switzerland	4	2,693	6.11%
EPRA/NAREIT Belgium	6	1,941	4.41%
EPRA/NAREIT Italy	2	272	0.62%
EPRA/NAREIT Finland	3	547	1.24%
EPRA/NAREIT Greece	3	233	0.53%
EPRA/NAREIT Norway	1	67	0.15%
EPRA/NAREIT Europe Index	82	44,056	100.00%
EPRA/NAREIT Euro Zone	41	24,007	54.49%
EPRA/NAREIT Ex-UK	52	29,138	66.14%
EPRA/NAREIT Europe Liquid 40	42	39,193	88.96%
EPRA/NAREIT Europe Liquid 40 Ex UK	26	25,721	58.38%

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EPRA/NAREIT Europe Index - Top 20 Performance

Top 20 Performance:

Stock	Investment		Country	Price	Dividend	Total
	Focus	Sector		Return 31-Mar	Return 31-Mar	Return 31-Mar
Unite Group	Rental	Specialty	UK	70.63	0.00	70.63
Gagfah	Rental	Residential	DE	54.81	0.00	54.81
Invista Foundation Prop	Rental	Diversified	UK	39.39	0.00	39.39
Deutsche Wohnen	Rental	Residential	DE	33.65	0.00	33.65
CA Immobilien Anlage	Rental	Diversified	AT	28.37	0.00	28.37
Grainger Plc	Rental	Residential	UK	27.33	0.00	27.33
Workspace Group *	Rental	Office	UK	22.50	0.00	22.50
DIC Asset	Rental	Diversified	DE	21.84	0.00	21.84
Conwert Immobilien	Non-Rental	Residential	AT	21.54	0.00	21.54
Vastned Offices/Ind *	Rental	Office	NL	17.75	0.00	17.75
Societe de la Tour Eiffel *	Rental	Diversified	FR	17.17	0.00	17.17
SEGRO *	Rental	Industrial	UK	17.13	0.00	17.13
Swiss Prime Site	Rental	Office	CH	16.31	0.00	16.31
ISIS Property Trust 2 Ld	Rental	Diversified	UK	8.89	4.00	12.89
Liberty International *	Rental	Retail	UK	12.83	0.00	12.83
St Modwen Properties	Rental	Diversified	UK	11.64	0.00	11.64
Derwent London	Rental	Office	UK	11.48	0.00	11.48
Allreal	Non-Rental	Office	CH	10.50	0.00	10.50
Eurobank Properties *	Rental	Diversified	GR	3.72	5.73	9.44
Shaftesbury	Rental	Diversified	UK	8.88	0.00	8.88

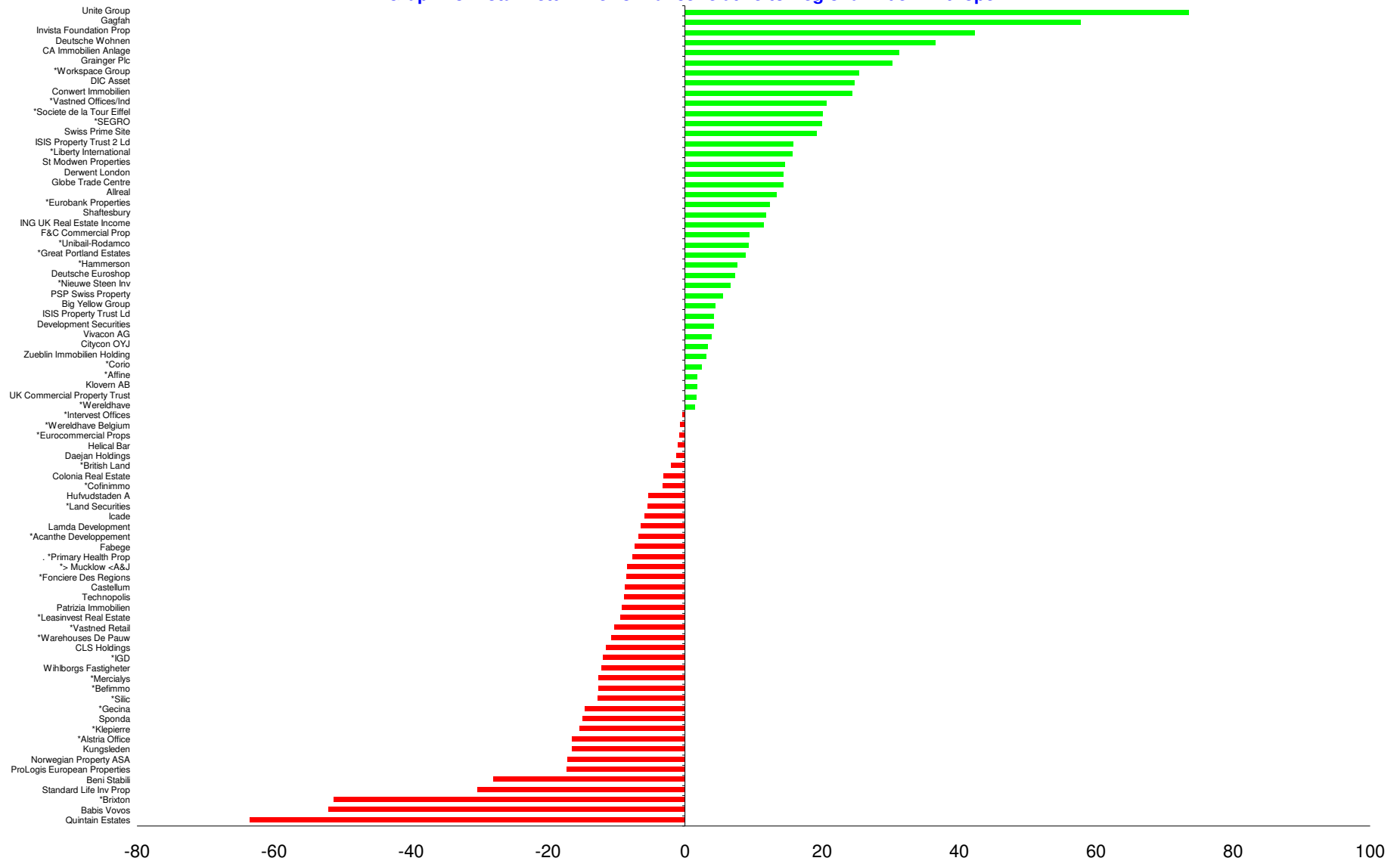
Bottom 20 Performance:

Stock	Investment		Country	Price	Dividend	Total
	Focus	Sector		Return 31-Mar	Return 31-Mar	Return 31-Mar
Vastned Retail *	Rental	Retail	NL	-13.17	0.00	-13.17
Warehouses De Pauw *	Rental	Industrial	BE	-13.62	0.00	-13.62
CLS Holdings	Rental	Office	UK	-14.47	0.00	-14.47
IGD *	Rental	Retail	IT	-14.88	0.00	-14.88
Wihlborgs Fastigheter	Rental	Diversified	SE	-15.01	0.00	-15.01
Mercialys *	Rental	Retail	FR	-15.50	0.00	-15.50
Befimmo *	Rental	Office	BE	-15.52	0.00	-15.52
Silic *	Rental	Office	FR	-15.58	0.00	-15.58
Gecina *	Rental	Diversified	FR	-17.50	0.00	-17.50
Sponda	Rental	Diversified	FI	-17.86	0.00	-17.86
Klepierre *	Rental	Retail	FR	-18.24	0.00	-18.24
Alstria Office *	Rental	Office	DE	-19.35	0.00	-19.35
Kungsleden	Rental	Diversified	SE	-19.39	0.00	-19.39
Norwegian Property ASA	Rental	Office	NK	-20.00	0.00	-20.00
ProLogis European Properties	Rental	Industrial	NL	-20.12	0.00	-20.12
Beni Stabili	Rental	Office	IT	-30.83	0.00	-30.83
Standard Life Inv Prop	Rental	Diversified	UK	-33.13	0.00	-33.13
Brixton *	Rental	Industrial	UK	-54.19	0.00	-54.19
Babis Vovos	Rental	Diversified	GR	-54.94	0.00	-54.94
Quintain Estates	Non-Rental	Diversified	UK	-66.36	0.00	-66.36

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Graph 18: Total Return Performance relative to Regional Index - Europe



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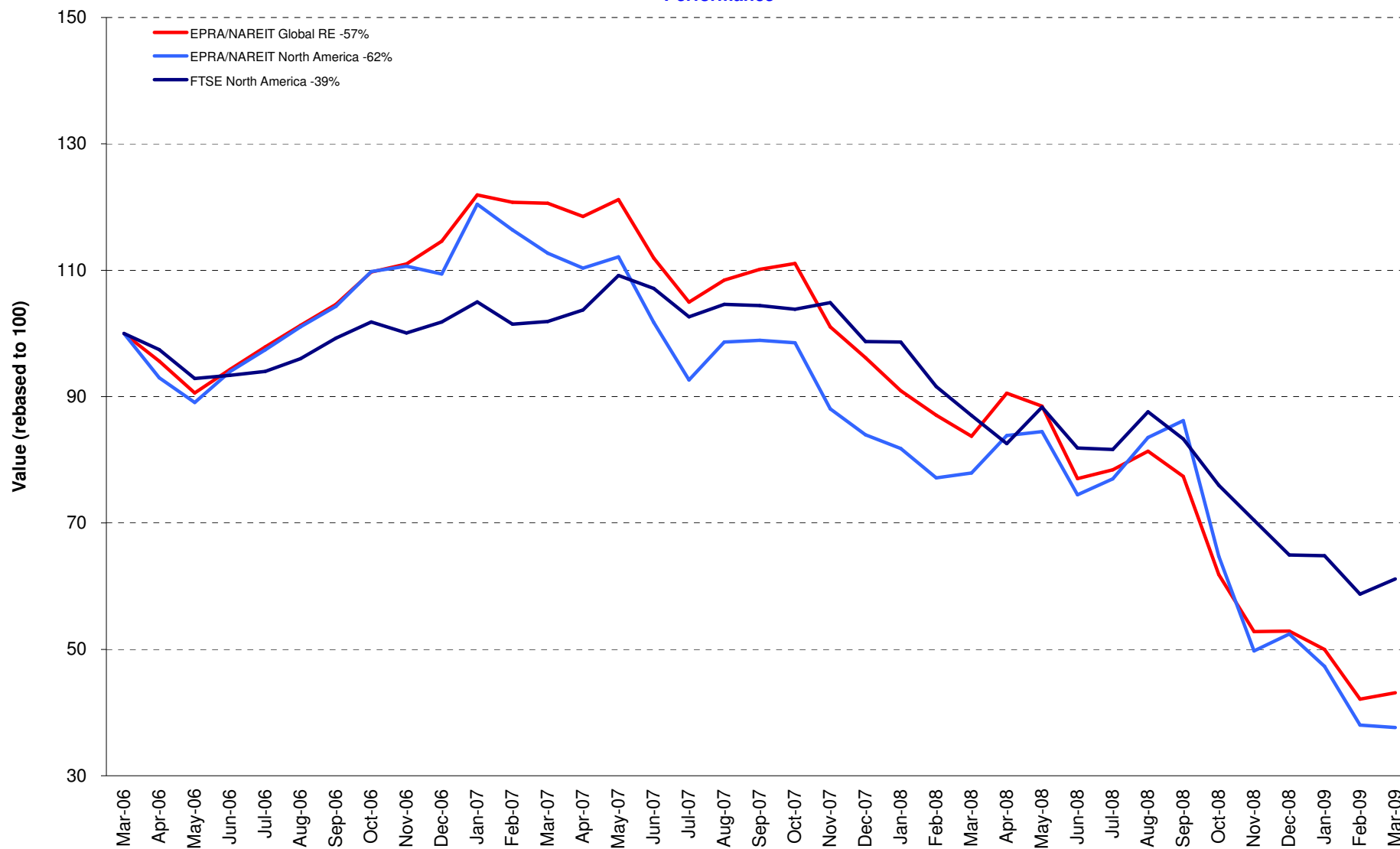
Section 5

EPRA/NAREIT North America Index

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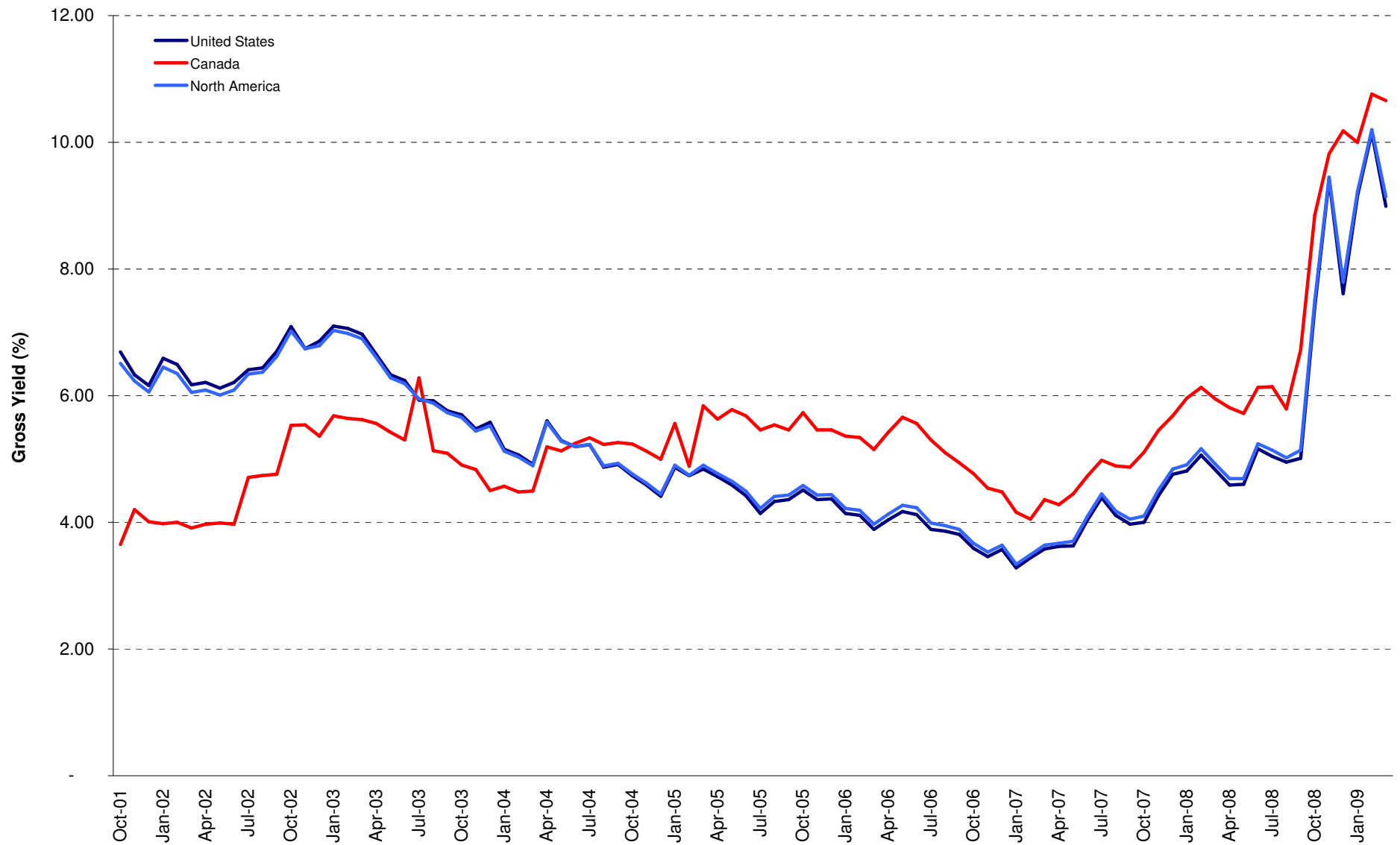
Graph 19: EPRA/NAREIT North America v EPRA/NAREIT Global & FTSE North America - Total Returns (EUR) Rolling 36 Months Performance



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Graph 20: Dividend Yields



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Corporate Actions & Changes North America

Ex Date	Description
10 March 2009	Developers Diversified Realty (USA): Stock Dividend 12.5874%. New number of shares: 134,483,372
11 March 2009	CBL & Associates Properties (USA): Stock Dividend 7.0476%. New number of shares: 71,015,929
23 March 2009	DuPont Fabros Technology (USA): Addition, with 35,453,833 shares and 100% free float
23 March 2009	Glimcher Realty Trust (USA): Deletion, due to market size rule
23 March 2009	Maguire Properties (USA): Deletion, due to market size rule
24 March 2009	Lexington Corporate Properties Trust (USA): Stock Dividend 5.1923%. New number of shares: 98,799,298

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Dividends North America

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
4 March 2009	Weingarten Realty *	Rental	Retail	USD	0.525	22.06	16-Mar	Quarterly
9 March 2009	Parkway Properties *	Rental	Office	USD	0.325	22.09	25-Mar	Quarterly
10 March 2009	Developers Diversified *	Rental	Retail	USD	0.200	105.99	21-Apr	Quarterly
11 March 2009	BRE Properties *	Rental	Residential	USD	0.563	11.46	31-Mar	Quarterly
11 March 2009	CBL & Associates Props *	Rental	Retail	USD	0.370	84.96	15-Apr	Quarterly
11 March 2009	Extra Space Storage *	Rental	Self Storage	USD	0.250	18.15	31-Mar	Quarterly
12 March 2009	Digital Realty Trust *	Rental	Specialty	USD	0.330	3.80	31-Mar	Quarterly
12 March 2009	Equity Residential Props *	Rental	Residential	USD	0.483	10.52	9-Apr	Quarterly
12 March 2009	Equity One Inc *	Rental	Retail	USD	0.300	9.84	31-Mar	Quarterly
12 March 2009	Investors Real Estate *	Rental	Diversified	USD	0.170	6.85	1-Apr	Quarterly
12 March 2009	Public Storage *	Rental	Self Storage	USD	0.550	3.98	31-Mar	Quarterly
12 March 2009	PS Business Parks *	Rental	Office Mixed	USD	0.440	4.78	31-Mar	Quarterly
12 March 2009	Taubman Centers *	Rental	Retail	USD	0.415	9.74	31-Mar	Quarterly
12 March 2009	Washington Real Estate *	Rental	Diversified	USD	0.433	9.94	31-Mar	Quarterly
13 March 2009	H & R Real Estate *	Rental	Diversified	CAD	0.060	18.70	31-Mar	Monthly
13 March 2009	Universal Health Realty *	Rental	Health Care	USD	0.590	9.24	31-Mar	Quarterly
16 March 2009	Ventas *	Rental	Health Care	USD	0.513	9.07	31-Mar	Quarterly
17 March 2009	Federal Realty Inv *	Rental	Retail	USD	0.650	5.48	15-Apr	Quarterly
17 March 2009	Medical Properties Trust *	Rental	Health Care	USD	0.200	27.67	9-Apr	Quarterly
18 March 2009	Eastgroup Properties *	Rental	Industrial	USD	0.520	7.41	31-Mar	Quarterly
18 March 2009	Ramco-Gershenson *	Rental	Retail	USD	0.231	25.10	1-Apr	Quarterly
19 March 2009	LTC Properties *	Rental	Health Care	USD	0.130	8.89	31-Mar	Monthly
24 March 2009	Getty Realty *	Rental	Retail	USD	0.470	10.19	9-Apr	Quarterly
24 March 2009	Lexington Corporate *	Rental	Diversified	USD	0.180	49.16	24-Apr	Quarterly
25 March 2009	Equity Lifestyle Properties *	Rental	Residential	USD	0.250	2.10	10-Apr	Quarterly
27 March 2009	Agree Realty Corp *	Rental	Retail	USD	0.500	12.75	14-Apr	Quarterly
27 March 2009	Acadia Realty Trust *	Rental	Retail	USD	0.210	7.92	15-Apr	Quarterly
27 March 2009	Allied Properties REIT *	Rental	Office	CAD	0.110	10.19	15-Apr	Monthly
27 March 2009	Boardwalk REIT *	Rental	Residential	CAD	0.150	6.92	15-Apr	Monthly
27 March 2009	BioMed Realty Trust *	Rental	Office	USD	0.335	19.79	15-Apr	Quarterly
27 March 2009	Boston Properties *	Rental	Office	USD	0.680	7.76	30-Apr	Quarterly

** Based on previous period figures

*** Estimated

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Dividends North America

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
27 March 2009	Canadian Apartment Props *	Rental	Residential	CAD	0.090	8.64	15-Apr	Monthly
27 March 2009	Camden Property Trust *	Rental	Residential	USD	0.700	12.97	17-Apr	Quarterly
27 March 2009	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.062	19.86	15-Apr	Monthly
27 March 2009	Cominar REIT *	Rental	Diversified	CAD	0.120	10.26	15-Apr	Monthly
27 March 2009	Calloway REIT *	Rental	Retail	CAD	0.129	15.50	15-Apr	Monthly
27 March 2009	Dundee REIT *	Rental	Diversified	CAD	0.183	0.00	15-Apr	Dividend
27 March 2009	Douglas Emmett *	Rental	Office	USD	0.100	7.61	15-Apr	Dividend
27 March 2009	Entertainment Props *	Rental	Specialty	USD	0.650	21.32	15-Apr	Quarterly
27 March 2009	Essex Property Trust *	Rental	Residential	USD	1.030	7.12	15-Apr	Quarterly
27 March 2009	Extencicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.070	25.93	15-Apr	Monthly
27 March 2009	Winthrop Realty Trust *	Rental	Diversified	USD	0.250	7.53	15-Apr	Quarterly
27 March 2009	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.063	33.20	15-Apr	Monthly
27 March 2009	Hersha Hospitality Trust *	Rental	Lodging/Resorts	USD	0.180	47.37	15-Apr	Dividend
27 March 2009	Inland Real Estate Corp *	Rental	Retail	USD	0.082	13.82	17-Apr	Monthly
27 March 2009	Kilroy Realty *	Rental	Office	USD	0.580	13.50	17-Apr	Quarterly
27 March 2009	LaSalle Hotel Properties *	Rental	Lodging/Resorts	USD	0.010	30.82	15-Apr	Monthly
27 March 2009	Morguard REIT *	Rental	Diversified	CAD	0.075	9.18	15-Apr	Monthly
27 March 2009	National Healthcare Corp. *	Rental	Health Care	USD	0.240	2.32	1-Jun	Quarterly
27 March 2009	Northern Property REIT *	Rental	Residential	CAD	0.123	8.58	8-May	Monthly
27 March 2009	Corporate Office Props *	Rental	Office	USD	0.373	5.74	15-Apr	Quarterly
27 March 2009	Post Properties *	Rental	Residential	USD	0.200	15.29	15-Apr	Quarterly
27 March 2009	Canadian REIT *	Rental	Diversified	CAD	0.113	6.74	15-Apr	Monthly
27 March 2009	Riocan Real Estate *	Rental	Retail	CAD	0.115	10.84	7-Apr	Monthly
27 March 2009	SL Green Realty *	Rental	Office	USD	0.375	21.88	15-Apr	Dividend
30 March 2009	Alexandria Real Estate *	Rental	Office	USD	0.800	8.74	15-Apr	Quarterly
30 March 2009	Avalonbay Communities *	Rental	Residential	USD	0.893	7.59	15-Apr	Quarterly
30 March 2009	Liberty Property Trust *	Rental	Office Mixed	USD	0.475	12.41	15-Apr	Quarterly
30 March 2009	Realty Income *	Rental	Retail	USD	0.142	8.13	15-Apr	Dividend
27 March 2009	Primaris Retail REIT *	Rental	Retail	CAD	0.102	13.43	15-Apr	Monthly
1 April 2009	Brandywine Realty Trust *	Rental	Office	USD	0.100	61.75	17-Apr	Quarterly

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Dividends North America

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 April 2009	Mack-Cali Realty *	Rental	Office	USD	0.450	12.92	13-Apr	Quarterly
1 April 2009	Urstadt Biddle Class A *	Rental	Retail	USD	0.240	7.08	17-Apr	Quarterly
2 April 2009	AMB Property *	Rental	Industrial	USD	0.280	10.83	15-Apr	Dividend
2 April 2009	Kimco Realty *	Rental	Retail	USD	0.440	22.05	15-Apr	Quarterly
3 April 2009	Kite Realty Group Trust *	Non-Rental	Retail	USD	0.153	33.47	17-Apr	Quarterly
3 April 2009	Sovran Self Storage *	Rental	Self Storage	USD	0.640	12.60	22-Apr	Quarterly
3 April 2009	U-Store-It Trust *	Rental	Self Storage	USD	0.025	35.64	22-Apr	Quarterly
6 April 2009	DCT Industrial Trust *	Rental	Industrial	USD	0.080	17.67	17-Apr	Quarterly
7 April 2009	UDR Inc. *	Rental	Residential	USD	0.305	19.16	30-Apr	Dividend
10 April 2009	Sun Communities *	Rental	Residential	USD	0.63 ***	21.30	April	Quarterly
11 April 2009	Felcor Lodging Trust *	Rental	Lodging/Resorts	USD	0.35 ***	62.50	April	Dividend
11 April 2009	Hospitality Properties *	Rental	Lodging/Resorts	USD	0.77 ***	25.67	April	Quarterly
13 April 2009	Associated Estates Realty *	Rental	Residential	USD	0.170	11.97	1-May	Quarterly
13 April 2009	Mid-America Apartment *	Rental	Residential	USD	0.615	7.98	30-Apr	Quarterly
14 April 2009	Saul Centers *	Rental	Retail	USD	0.390	8.18	30-Apr	Quarterly
14 April 2009	H & R Real Estate *	Rental	Diversified	CAD	0.060	18.70	30-Apr	Monthly
16 April 2009	Senior Housing Prop *	Rental	Health Care	USD	0.35 ***	9.99	April	Quarterly
17 April 2009	Orient Express Hotel	Rental	Lodging/Resorts	USD	0.025 ***	2.44	April	Quarterly
18 April 2009	LTC Properties *	Rental	Health Care	USD	0.13 ***	8.89	April	Monthly
21 April 2009	HRPT Properties Trust *	Rental	Office	USD	0.21 ***	26.33	April	Quarterly
28 April 2009	Allied Properties REIT *	Rental	Office	CAD	0.11 ***	10.19	April	Monthly
28 April 2009	Boardwalk REIT *	Rental	Residential	CAD	0.150	6.92	15-May	Monthly
28 April 2009	Canadian Apartment Props *	Rental	Residential	CAD	0.09 ***	8.64	April	Monthly
28 April 2009	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.06167 ***	19.86	April	Monthly
28 April 2009	Cominar REIT *	Rental	Diversified	CAD	0.113 ***	10.26	April	Monthly
28 April 2009	Calloway REIT *	Rental	Retail	CAD	0.129 ***	15.50	April	Monthly
28 April 2009	Education Realty Trust *	Rental	Residential	USD	0.205 ***	23.50	April	Quarterly
28 April 2009	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.0925 ***	25.93	April	Monthly
28 April 2009	Invest REIT *	Rental	Lodging/Resorts	CAD	0.09375 ***	33.20	April	Monthly
28 April 2009	Inland Real Estate Corp *	Rental	Retail	USD	0.08167 ***	13.82	April	Monthly
28 April 2009	LaSalle Hotel Properties *	Rental	Lodging/Resorts	USD	0.17 ***	30.82	April	Monthly

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Dividends North America

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
28 April 2009	Morguard REIT *	Rental	Diversified	CAD	0.075 ***	9.18	April	Monthly
28 April 2009	National Retail Properties *	Rental	Retail	USD	0.375 ***	9.34	April	Quarterly
28 April 2009	Northern Property REIT *	Rental	Residential	CAD	0.1233 ***	8.58	April	Monthly
28 April 2009	Omega Healthcare Investors *	Rental	Health Care	USD	0.3 ***	8.45	April	Quarterly
28 April 2009	Canadian REIT *	Rental	Diversified	CAD	0.113	6.74	15-May	Monthly
28 April 2009	Riocan Real Estate *	Rental	Retail	CAD	0.1125 ***	10.84	April	Monthly
28 April 2009	Tanger Factory Outlet *	Rental	Retail	USD	0.38 ***	4.86	April	Quarterly
30 April 2009	First Potomac Realty Trust *	Rental	Industrial	USD	0.34 ***	18.50	April	Quarterly
30 April 2009	Health Care REIT *	Rental	Health Care	USD	0.68 ***	8.83	April	Quarterly

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EPRA/NAREIT North America Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free Float	Free Float	Free Float	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-09	Dividend Rtn (%) Mar-09	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
			Price 31-Mar	Mkt Cap 31-Mar	Global Wght (%) 31-Mar	Nth Am Wght (%) 31-Mar												
Riocan Real Estate *	Rental	Retail	12.55	1,650	0.68	1.84	11.00	3.01	-10.45	-32.77	-5.60	-1.10	0.91	-0.20	-5.60	20.51	1,559	71
Brookfield Props	Rental	Office	7.29	1,285	0.53	1.44	9.66	-2.64	-19.55	-60.35	-20.11	13.55	0.00	13.55	-20.11	44.37	948	56
Boardwalk REIT *	Rental	Residential	26.00	763	0.32	0.85	6.92	13.42	10.62	-26.84	3.48	1.84	0.59	2.43	3.48	29.65	733	72
Canadian REIT *	Rental	Diversified	19.99	730	0.30	0.82	6.80	8.90	0.22	-20.65	-9.93	-3.10	0.55	-2.55	-9.93	17.61	668	69
H & R Real Estate *	Rental	Diversified	7.70	680	0.28	0.76	9.35	-4.28	-19.00	-54.15	5.77	6.35	0.83	7.18	5.77	28.95	585	65
Canadian Apartment Props *	Rental	Residential	12.50	502	0.21	0.56	8.64	2.92	-1.62	-14.43	-18.87	-9.09	0.65	-8.44	-18.87	23.11	306	46
Calloway REIT *	Rental	Retail	9.99	468	0.19	0.52	15.50	0.49	-18.12	-42.85	-8.57	-3.38	1.25	-2.14	-8.57	26.97	325	52
Cominar REIT *	Rental	Diversified	13.76	377	0.16	0.42	10.47	5.00	-4.18	-25.50	-11.86	3.85	0.91	4.75	-11.86	21.18	234	47
Primaris Retail REIT *	Rental	Retail	9.08	336	0.14	0.37	13.43	2.70	-11.81	-38.72	-13.24	-2.89	0.00	-2.89	-13.24	23.61	296	66
Morguard REIT *	Rental	Diversified	9.80	260	0.11	0.29	9.18	4.54	2.90	-14.64	-12.83	10.73	0.85	11.58	-12.83	32.80	-NA-	-NA-
Allied Properties REIT *	Rental	Office	12.85	238	0.10	0.27	10.27	7.04	-3.95	-27.15	5.86	0.00	0.86	0.86	5.86	24.40	143	45
Chartwell Seniors Housing REIT *	Rental	Health Care	4.00	235	0.10	0.26	18.50	-8.35	-22.43	-48.76	-22.50	-20.00	1.23	-18.77	-22.50	33.40	223	71
Northern Property REIT*	Rental	Residential	17.25	235	0.10	0.26	8.58	5.56	-0.39	-9.91	8.70	9.18	0.78	9.96	8.70	22.29	161	51
Extendicare REIT *	Rental	Health Care	4.28	180	0.07	0.20	19.63	-7.61	-25.82	-54.51	-23.25	-4.89	1.56	-3.33	-23.25	38.46	213	89
Innvest REIT *	Rental	Lodging/Resorts	3.20	142	0.06	0.16	23.44	-4.79	-21.32	-58.94	-12.24	6.31	2.08	8.39	-12.24	35.79	81	43
Dundee REIT *	Rental	Diversified	12.75	131	0.05	0.15	17.22	-2.65	-14.28	-56.24	5.55	-7.27	1.33	-5.94	5.55	36.87	171	98
Canada Total				8,212	3.40	9.17	10.66											
Simon Property Group *	Rental	Retail	34.64	6,146	2.54	6.86	1.04	-2.60	-18.47	-58.08	-31.88	4.65	0.00	4.65	-31.88	35.85	28,513	349
Public Storage *	Rental	Self Storage	55.25	5,311	2.20	5.93	3.98	6.21	-8.62	-34.65	-29.81	-0.41	0.99	0.58	-29.81	30.37	21,593	306
Vornado Realty Trust *	Rental	Diversified	33.24	3,888	1.61	4.34	4.57	-3.18	-22.38	-56.67	-42.72	1.56	0.00	1.56	-42.72	35.28	16,219	314
Equity Residential Props *	Rental	Residential	18.35	3,770	1.56	4.21	10.52	-1.66	-19.97	-51.12	-36.85	4.26	2.74	7.00	-36.85	31.84	13,489	269
HCP *	Rental	Health Care	17.85	3,397	1.41	3.79	10.31	-3.02	-9.69	-45.84	-34.07	-2.30	0.00	-2.30	-34.07	43.07	12,266	272
Boston Properties *	Rental	Office	35.03	3,187	1.32	3.56	7.76	-0.07	-19.75	-59.00	-35.07	-5.55	1.83	-3.72	-35.07	32.07	14,927	353
Avalonbay Communities *	Rental	Residential	47.06	2,728	1.13	3.05	7.59	3.62	-18.94	-46.88	-20.84	10.94	2.10	13.04	-20.84	31.40	13,287	367
Health Care REIT *	Rental	Health Care	30.59	2,551	1.06	2.85	8.89	1.18	0.06	-26.19	-25.90	-0.58	0.00	-0.58	-25.90	26.93	10,359	306
Ventas *	Rental	Health Care	22.61	2,433	1.01	2.72	9.07	2.48	-5.66	-45.09	-31.12	4.82	2.38	7.20	-31.12	47.92	10,033	311
Federal Realty Inv *	Rental	Retail	46.00	2,037	0.84	2.27	5.65	4.58	-10.87	-37.70	-24.86	11.84	1.58	13.42	-24.86	32.63	9,480	351
Digital Realty Trust *	Rental	Specialty	33.18	1,896	0.78	2.12	3.98	-NA-	9.07	-2.93	2.01	11.01	1.10	12.11	2.01	34.79	16,913	672

* -5 & -3 Years Total Returns are annualised

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Index Constituents	Investment Focus	Sector	Local	Free Float	Free Float	Free Float	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-09	Dividend Rtn (%) Mar-09	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover	Annual Velocity (%)
			Price 31-Mar	Mkt Cap EUR (m) 31-Mar	Global Wght (%) 31-Mar	Nth Am Wght (%) 31-Mar											3 month Annualised USD (m)	
Nationwide Health Props *	Rental	Health Care	22.19	1,711	0.71	1.91	7.93	6.25	8.14	-29.04	-21.20	9.53	0.00	9.53	-21.20	36.13	5,524	243
Kimco Realty *	Rental	Retail	7.62	1,556	0.64	1.74	23.10	-10.51	-33.04	-76.26	-58.32	-13.90	0.00	-13.90	-58.32	49.32	5,787	280
Host Hotels & Resorts *	Rental	Lodging/Resorts	3.92	1,546	0.64	1.73	0.00	-14.80	-37.89	-72.55	-48.22	5.95	0.00	5.95	-48.22	36.78	6,151	300
Realty Income *	Rental	Retail	18.82	1,478	0.61	1.65	9.06	3.18	-1.05	-19.98	-16.87	7.36	0.81	8.17	-16.87	26.17	5,310	271
Liberty Property Trust *	Rental	Office Mixed	18.94	1,400	0.58	1.56	10.03	-7.47	-18.39	-33.57	-14.96	3.67	2.60	6.27	-14.96	35.54	6,559	353
Regency Centers *	Rental	Retail	26.57	1,393	0.58	1.56	10.91	-3.55	-19.83	-54.49	-41.55	-1.52	0.00	-1.52	-41.55	41.15	6,865	371
Prologis *	Non-Rental	Industrial	6.50	1,301	0.54	1.45	15.38	-16.19	-39.48	-85.89	-51.40	12.26	0.00	12.26	-51.40	166.10	6,966	403
Senior Housing Prop *	Rental	Health Care	14.02	1,271	0.53	1.42	9.99	1.16	0.04	-34.94	-19.81	11.09	0.00	11.09	-19.81	38.83	3,991	236
Corrections Corp of America	Rental	Specialty	12.81	1,201	0.50	1.34	0.00	1.54	-5.26	-53.45	-21.70	20.62	0.00	20.62	-21.70	33.83	1,691	106
Essex Property Trust *	Rental	Residential	57.34	1,157	0.48	1.29	7.19	2.78	-14.19	-46.10	-23.95	5.40	1.89	7.30	-23.95	28.84	6,812	443
AMB Property *	Rental	Industrial	14.40	1,062	0.44	1.19	14.44	-8.95	-28.54	-70.67	-38.51	20.91	0.00	20.91	-38.51	49.56	5,361	380
Highwoods Properties *	Rental	Office	21.42	1,025	0.42	1.14	7.94	2.68	-7.70	-25.59	-20.16	13.39	0.00	13.39	-20.16	36.03	4,003	294
Mack-Cali Realty *	Rental	Office	19.81	991	0.41	1.11	12.92	-6.26	-16.98	-37.36	-16.53	15.98	0.00	15.98	-16.53	38.90	3,895	296
Corporate Office Props *	Rental	Office	24.83	965	0.40	1.08	6.00	4.34	-14.26	-21.79	-17.91	-0.68	1.49	0.81	-17.91	28.70	3,325	260
National Retail Properties *	Rental	Retail	15.84	935	0.39	1.04	9.47	2.81	-4.82	-21.36	-5.67	10.23	0.00	10.23	-5.67	32.86	3,231	260
Alexandria Real Estate *	Rental	Office	36.40	884	0.37	0.99	8.79	-4.43	-22.21	-57.29	-38.35	-8.91	2.00	-6.91	-38.35	46.45	5,137	438
UDR Inc. *	Rental	Residential	8.61	883	0.37	0.99	15.33	-4.07	-22.28	-56.59	-37.56	8.85	0.00	8.85	-37.56	36.39	3,683	314
Omega Healthcare Investors *	Rental	Health Care	14.08	873	0.36	0.97	8.52	11.83	7.42	-11.98	-9.96	7.24	0.00	7.24	-9.96	29.71	3,142	271
Camden Property Trust *	Rental	Residential	21.58	864	0.36	0.96	12.97	-5.30	-26.06	-51.43	-28.91	14.85	3.73	18.57	-28.91	38.82	4,218	368
Hospitality Properties *	Rental	Lodging/Resorts	12.00	848	0.35	0.95	25.67	-9.73	-20.85	-55.67	-14.12	5.26	0.00	5.26	-14.12	38.77	2,874	255
BRE Properties *	Rental	Residential	19.63	754	0.31	0.84	11.46	-2.59	-22.44	-51.98	-27.83	3.75	2.97	6.73	-27.83	33.49	3,855	385
Home Props of New York *	Rental	Residential	30.65	745	0.31	0.83	8.74	1.34	-9.00	-30.59	-22.86	15.49	0.00	15.49	-22.86	34.08	3,600	364
Tanger Factory *	Rental	Retail	30.86	735	0.30	0.82	4.93	10.73	0.74	-15.83	-16.96	11.81	0.00	11.81	-16.96	26.56	3,299	338
Equity Lifestyle Properties *	Rental	Residential	38.10	724	0.30	0.81	2.62	2.63	-7.03	-21.11	-0.03	14.31	0.75	15.06	-0.03	27.88	2,662	277
Washington Real Estate *	Rental	Diversified	17.30	683	0.28	0.76	10.00	-4.67	-14.92	-43.06	-37.34	0.87	2.52	3.40	-37.34	30.82	2,791	308
Healthcare Realty Trust *	Rental	Health Care	14.99	664	0.27	0.74	10.27	-6.65	-13.34	-36.79	-34.52	3.45	0.00	3.45	-34.52	37.38	2,706	307
Mid-America Apartment *	Rental	Residential	30.83	655	0.27	0.73	7.98	2.89	-11.38	-33.21	-15.38	19.26	0.00	19.26	-15.38	33.41	2,458	283
Weingarten Realty *	Rental	Retail	9.52	624	0.26	0.70	22.06	-11.31	-27.51	-66.26	-51.45	-15.68	4.65	-11.03	-51.45	51.12	2,391	288
Duke Realty Corp *	Rental	Office Mixed	5.50	610	0.25	0.68	18.18	-15.22	-33.80	-68.43	-47.54	-20.29	0.00	-20.29	-47.54	46.46	2,664	329
American Campus Communities *	Rental	Residential	17.36	553	0.23	0.62	7.78	-NA-	-6.16	-31.62	-13.59	1.40	0.00	1.40	-13.59	28.95	4,623	630
HRPT Properties Trust *	Rental	Office	3.19	547	0.23	0.61	15.05	-7.87	-20.81	-41.46	-1.78	-1.24	0.00	-1.24	-1.78	37.07	1,528	210
Eastgroup Properties *	Rental	Industrial	28.07	525	0.22	0.59	7.41	1.11	-10.83	-35.11	-19.65	14.15	2.11	16.27	-19.65	31.59	1,155	166

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT North America Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free Float	Free Float	Free Float	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-09	Dividend Rtn (%) Mar-09	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover	Annual Velocity (%)
			Price 31-Mar	Mkt Cap EUR (m) 31-Mar	Global Wght (%) 31-Mar	Nth Am Wght (%) 31-Mar											3 month Annualised USD (m)	
Taubman Centers *	Rental	Retail	17.04	509	0.21	0.57	9.74	-1.01	-19.62	-64.11	-31.44	8.88	2.65	11.53	-31.44	37.62	3,393	502
Douglas Emmett	Rental	Office	7.39	506	0.21	0.57	5.41	-NA-	-NA-	-63.50	-42.65	-1.73	1.33	-0.40	-42.65	-NA-	5,630	838
Apartment Investment *	Rental	Residential	5.48	482	0.20	0.54	43.80	-7.24	-31.19	-75.58	-52.55	4.98	0.00	4.98	-52.55	48.02	2,103	328
SL Green Realty *	Rental	Office	10.80	464	0.19	0.52	13.89	-13.81	-43.48	-84.35	-56.85	-7.06	3.23	-3.83	-56.85	56.78	3,160	513
Investors Real Estate *	Rental	Diversified	9.86	433	0.18	0.48	6.90	5.67	7.55	7.74	-6.35	7.88	1.86	9.74	-6.35	20.75	527	92
Kilroy Realty *	Rental	Office	17.19	428	0.18	0.48	13.50	-4.67	-32.37	-60.27	-46.89	-7.63	3.12	-4.51	-46.89	35.71	1,744	307
PS Business Parks *	Rental	Office Mixed	36.85	425	0.18	0.47	4.78	-1.10	-9.44	-25.61	-16.50	7.12	1.28	8.40	-16.50	28.28	1,759	312
DCT Industrial Trust *	Rental	Industrial	3.17	415	0.17	0.46	10.09	-NA-	-NA-	-62.55	-37.35	8.56	0.00	8.56	-37.35	-NA-	2,896	526
BioMed Realty Trust *	Rental	Office	6.77	410	0.17	0.46	19.79	-NA-	-29.12	-66.05	-39.38	-20.63	3.93	-16.71	-39.38	44.65	1,262	232
Entertainment Props *	Rental	Specialty	15.76	390	0.16	0.44	16.50	-6.17	-16.01	-61.63	-44.93	5.70	4.36	10.06	-44.93	46.51	1,706	329
Hilltop Holdings	Rental	Residential	11.40	363	0.15	0.41	0.00	-7.05	2.78	9.62	17.04	4.68	0.00	4.68	17.04	20.15	410	85
The Macerich Company *	Rental	Retail	6.26	359	0.15	0.40	51.12	-17.63	-40.91	-86.54	-61.12	-45.18	0.00	-45.18	-61.12	58.42	1,844	387
Extra Space Storage *	Rental	Self Storage	5.51	355	0.15	0.40	18.15	-NA-	-21.31	-59.79	-44.19	-12.12	3.99	-8.13	-44.19	35.21	1,556	330
Inland Real Estate Corp *	Rental	Retail	7.09	352	0.15	0.39	13.82	1.68	-15.01	-46.94	-43.49	-9.10	1.05	-8.06	-43.49	31.35	452	97
Equity One Inc *	Rental	Retail	12.19	352	0.15	0.39	9.84	-1.51	-14.24	-44.14	-29.44	9.03	2.68	11.72	-29.44	31.31	652	139
Post Properties *	Rental	Residential	10.14	335	0.14	0.37	7.89	-8.33	-30.34	-70.38	-37.33	5.19	2.07	7.26	-37.33	36.49	1,072	241
Sovran Self Storage *	Rental	Self Storage	20.08	330	0.14	0.37	12.75	-4.93	-20.64	-47.04	-42.44	-5.19	0.00	-5.19	-42.44	37.46	618	141
LTC Properties *	Rental	Health Care	17.54	303	0.13	0.34	8.89	6.31	-1.74	-25.71	-11.59	2.81	0.76	3.58	-11.59	28.72	407	101
National Healthcare	Rental	Health Care	40.15	295	0.12	0.33	2.39	9.08	0.06	-17.56	-20.71	-3.25	0.00	-3.25	-20.71	21.47	212	54
Diamondrock Hospitality *	Rental	Lodging/Resorts	4.01	272	0.11	0.30	0.00	-NA-	-23.18	-64.40	-20.91	29.77	0.00	29.77	-20.91	50.99	2,044	566
Universal Health Realty *	Rental	Health Care	29.23	261	0.11	0.29	8.07	4.34	0.83	-4.08	-9.39	-6.34	1.89	-4.45	-9.39	25.86	202	58
Alexander's Inc. *	Rental	Retail	170.38	261	0.11	0.29	0.00	1.27	-16.15	-51.94	-33.16	21.35	0.00	21.35	-33.16	46.09	391	113
Acadia Realty Trust *	Rental	Retail	10.61	257	0.11	0.29	7.92	1.40	-16.56	-50.66	-24.18	5.68	2.09	7.77	-24.18	31.20	423	124
Getty Realty *	Rental	Retail	18.35	256	0.11	0.29	10.25	0.61	-6.34	26.96	-10.64	10.28	2.82	13.10	-10.64	38.85	230	68
Saul Centers *	Rental	Retail	22.97	231	0.10	0.26	6.79	0.59	-13.65	-50.70	-40.86	-10.87	0.00	-10.87	-40.86	34.21	177	58
Forest City Enterprises	Rental	Diversified	3.60	218	0.09	0.24	0.00	-28.99	-54.57	-89.57	-46.27	-28.14	0.00	-28.14	-46.27	55.42	559	193
Developers Diversified *	Rental	Retail	2.13	216	0.09	0.24	3.34	-18.33	-43.42	-90.03	-46.24	-18.71	7.63	-11.08	-46.24	56.98	1,506	526
Medical Properties Trust *	Rental	Health Care	3.65	215	0.09	0.24	21.92	-NA-	-15.79	-61.84	-38.99	4.58	5.73	10.32	-38.99	42.60	1,064	372
Brandywine Realty Trust *	Rental	Office	2.85	190	0.08	0.21	42.11	-17.76	-36.92	-73.64	-59.14	-39.62	0.00	-39.62	-59.14	59.99	653	258
Cousins Properties *	Non-Rental	Diversified	6.44	188	0.08	0.21	15.53	-10.78	-28.74	-68.92	-51.70	-9.42	0.00	-9.42	-51.70	48.60	795	319
Urstadt Biddle Class A *	Rental	Retail	13.42	185	0.08	0.21	7.15	1.46	-3.89	-8.63	-14.25	10.82	0.00	10.82	-14.25	27.08	157	64
DuPont Fabros Technology *	Rental	Specialty	6.88	184	0.08	0.21	10.90	-NA-	-NA-	-56.00	232.37	29.32	0.00	29.32	232.37	-NA-	272	111

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EPRA/NAREIT North America Index - Stock Performance

Index Constituents	Investment Focus	Sector	Local	Free Float	Free Float	Free Float	Div Yld (%)	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Mar-09	Dividend Rtn (%) Mar-09	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vity (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
			Price 31-Mar	Mkt Cap 31-Mar	Global Wght (%) 31-Mar	Nth Am Wght (%) 31-Mar												
LaSalle Hotel Properties *	Rental	Lodging/Resorts	5.84	180	0.07	0.20	0.68	-11.34	-35.78	-75.18	-47.06	9.77	0.19	9.96	-47.06	49.94	778	325
Lexington Corporate *	Rental	Diversified	2.38	177	0.07	0.20	2.88	-11.27	-25.76	-75.18	-46.14	-22.25	5.88	-16.37	-46.14	46.45	424	180
Sun Communities *	Rental	Residential	11.83	163	0.07	0.18	21.30	-10.68	-18.14	-30.00	-11.00	34.13	0.00	34.13	-11.00	41.73	151	70
Orient Express Hotel	Rental	Lodging/Resorts	4.10	157	0.07	0.18	0.00	-25.07	-52.42	-90.33	-46.48	3.54	0.00	3.54	-46.48	58.07	575	275
First Potomac Realty Trust *	Rental	Industrial	7.35	151	0.06	0.17	18.50	-8.49	-26.23	-43.33	-17.31	0.82	0.00	0.82	-17.31	34.37	187	93
Colonial Properties *	Rental	Residential	3.81	139	0.06	0.16	26.25	-12.98	-35.58	-77.92	-51.26	0.00	0.00	0.00	-51.26	54.31	385	208
CBL & Associates Props *	Rental	Retail	2.36	126	0.05	0.14	23.43	-17.83	-40.83	-80.94	-55.04	-18.51	12.78	-5.73	-55.04	68.31	573	342
Parkway Properties *	Rental	Office	10.30	118	0.05	0.13	12.62	-13.49	-26.35	-66.86	-40.97	-11.44	2.79	-8.64	-40.97	47.62	129	82
Ashford Hospitality *	Rental	Lodging/Resorts	1.54	108	0.04	0.12	0.00	-13.30	-33.72	-65.49	33.91	54.00	0.00	54.00	33.91	59.99	98	68
Sunstone Hotel Investors *	Rental	Lodging/Resorts	2.63	107	0.04	0.12	53.23	-NA-	-37.47	-72.90	-57.51	20.09	0.00	20.09	-57.51	62.64	989	697
Pennsylvania Real Estate *	Rental	Retail	3.55	106	0.04	0.12	32.68	-17.32	-38.75	-77.24	-48.46	16.39	0.00	16.39	-48.46	63.81	355	252
Agree Realty Corp *	Rental	Retail	15.69	92	0.04	0.10	12.75	-4.53	-12.33	-35.56	-10.70	35.14	4.31	39.45	-10.70	49.86	200	163
Ramco-Gershenson *	Rental	Retail	6.45	90	0.04	0.10	14.34	-11.92	-27.59	-62.87	8.11	25.00	4.48	29.48	8.11	54.98	83	70
U-Store-It Trust *	Rental	Self Storage	2.02	88	0.04	0.10	4.95	-NA-	-38.03	-77.18	-54.04	-19.20	0.00	-19.20	-54.04	43.19	339	291
First Industrial Realty *	Rental	Industrial	2.45	82	0.03	0.09	40.82	-17.20	-38.73	-86.60	-67.55	10.86	0.00	10.86	-67.55	57.55	281	260
Education Realty Trust *	Rental	Residential	3.49	75	0.03	0.08	11.75	-NA-	-26.67	-66.53	-31.18	-4.38	0.00	-4.38	-31.18	41.16	154	155
Associated Estates Realty	Rental	Residential	5.68	71	0.03	0.08	11.97	-6.08	-15.87	-44.41	-35.93	2.90	0.00	2.90	-35.93	45.52	161	171
Hersha Hospitality Trust	Rental	Lodging/Resorts	1.90	69	0.03	0.08	37.89	-22.41	-32.73	-70.99	-30.67	5.56	10.00	15.56	-30.67	38.94	199	217
Felcor Lodging Trust *	Rental	Lodging/Resorts	1.36	64	0.03	0.07	0.00	-15.99	-41.57	-81.63	-26.09	67.90	0.00	67.90	-26.09	69.49	169	197
Kite Realty Group Trust *	Non-Rental	Retail	2.45	63	0.03	0.07	33.47	-NA-	-31.97	-76.64	-52.25	-28.78	0.00	-28.78	-52.25	50.67	43	51
Winthrop Realty Trust	Rental	Diversified	6.91	61	0.03	0.07	14.47	-12.05	-32.60	-62.86	-33.95	-6.75	3.37	-3.37	-33.95	34.46	136	167
Cedar Shopping Centers *	Rental	Retail	1.74	58	0.02	0.06	25.86	-15.46	-35.11	-78.36	-73.83	-63.29	0.00	-63.29	-73.83	61.20	52	68
Strategic Hotel Capital *	Rental	Lodging/Resorts	0.69	39	0.02	0.04	0.00	-NA-	-49.21	-91.09	-58.93	-15.85	0.00	-15.85	-58.93	74.07	252	491
United States Total				81,333	33.66	90.83	8.99											

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EPRA/NAREIT North America Index - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
North America	EUR	1,133.19	89,545.14	100.00	9.14	-10.08	-27.81	-51.71	-28.24	-1.08	-28.24	28.95
United States	EUR	1,053.73	81,332.82	90.83	8.99	-10.56	-28.36	-52.35	-29.90	-1.02	-29.90	29.94
United States Dividend+	EUR	715.83	77,930.33	87.03	9.32	-NA-	-NA-	-52.28	-30.37	-1.24	-30.37	-NA-
Canada	EUR	1,626.55	8,212.32	9.17	10.66	-4.00	-21.34	-44.20	-6.71	-1.84	-6.71	23.87
North America	USD	1,436.06	118,889.43	132.77	9.14	-8.68	-25.54	-59.54	-31.46	3.40	-31.46	32.66
United States	USD	1,395.82	107,985.90	120.59	8.99	-9.17	-26.12	-60.07	-33.04	3.48	-33.04	33.73
United States Dividend+	USD	785.03	103,468.40	115.55	9.32	-9.58	-26.28	-60.01	-33.49	3.24	-33.49	34.10
Canada	USD	2,154.61	10,903.53	12.18	10.66	-2.51	-18.87	-53.24	-10.89	2.61	-10.89	25.79
North America	GBP	1,614.65	82,945.59	92.63	9.14	-4.02	-20.66	-43.89	-31.25	2.82	-31.25	32.33
United States	GBP	1,569.42	75,338.52	84.13	8.99	-4.54	-21.27	-44.64	-32.84	2.90	-32.84	33.57
United States Dividend+	GBP	981.71	72,186.80	80.61	9.32	-4.97	-21.44	-44.55	-33.29	2.66	-33.29	34.25
Canada	GBP	2,422.58	7,607.07	8.50	10.66	2.46	-13.55	-35.16	-10.62	2.04	-10.62	23.48
North America	JPY	1,385.76	11,742,708.87	13113.73	9.14	-9.62	-29.83	-59.85	-25.32	4.38	-25.32	34.68
United States	JPY	1,346.93	10,665,767.20	11911.05	8.99	-10.11	-30.37	-60.38	-27.05	4.46	-27.05	35.48
United States Dividend+	JPY	699.74	10,219,573.61	11412.76	9.32	-NA-	-NA-	-60.32	-27.54	4.21	-27.54	-NA-
Canada	JPY	2,079.15	1,076,941.66	1202.68	10.66	-3.51	-23.54	-53.60	-2.91	3.58	-2.91	30.82
North America	AUD	1,352.48	171,112.80	191.09	9.14	-NA-	-NA-	-NA-	-NA-	-4.93	-NA-	-NA-
United States	AUD	1,314.59	155,419.78	173.57	8.99	-NA-	-NA-	-NA-	-NA-	-4.85	-NA-	-NA-
United States Dividend+	AUD	861.25	148,917.93	166.30	9.32	-NA-	-NA-	-NA-	-NA-	-5.07	-NA-	-NA-
Canada	AUD	2,029.22	15,693.01	17.53	10.66	-NA-	-NA-	-NA-	-NA-	-5.65	-NA-	-NA-
Canada	CAD	1,874.04	13,718.28	9.17	10.66	-3.36	-16.82	-42.68	-9.19	1.75	-9.19	20.77

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT North America Index - Index Performance

Net Total Return												
Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
North America	EUR	1,084.14	89,545.14	100.00	6.45	-NA-	-28.67	-52.60	-28.62	-1.36	-28.62	29.02
United States	EUR	1,009.47	81,332.82	90.83	6.29	-NA-	-29.20	-53.22	-30.27	-1.30	-30.27	29.99
Canada	EUR	1,528.00	8,212.32	9.17	7.99	-NA-	-22.55	-45.34	-7.32	-2.03	-7.32	23.98
North America	USD	1,373.91	118,889.43	100.00	6.45	-NA-	-26.44	-60.28	-31.83	3.11	-31.83	32.70
United States	USD	1,337.20	107,985.90	90.83	6.29	-NA-	-26.98	-60.80	-33.40	3.18	-33.40	33.75
Canada	USD	2,024.07	10,903.53	9.17	7.99	-NA-	-20.12	-54.20	-11.48	2.42	-11.48	25.85
North America	GBP	1,544.78	82,945.59	100.00	6.45	-NA-	-21.61	-44.92	-31.62	2.54	-31.62	32.31
United States	GBP	1,503.50	75,338.52	90.83	6.29	-NA-	-22.19	-45.65	-33.19	2.60	-33.19	33.54
Canada	GBP	2,275.79	7,607.07	9.17	7.99	-NA-	-14.87	-36.50	-11.20	1.85	-11.20	23.54
North America	JPY	1,325.79	11,742,708.87	100.00	6.45	-NA-	-30.67	-60.59	-25.72	4.09	-25.72	34.86
United States	JPY	1,290.36	10,665,767.20	90.83	6.29	-NA-	-31.18	-61.10	-27.43	4.16	-27.43	35.64
Canada	JPY	1,953.17	1,076,941.66	9.17	7.99	-NA-	-24.71	-54.56	-3.55	3.39	-3.55	31.06
North America	AUD	1,293.95	171,112.80	191.09	6.45	-NA-	-NA-	-NA-	-NA-	-5.19	-NA-	-NA-
United States	AUD	1,259.38	155,419.78	173.57	6.29	-NA-	-NA-	-NA-	-NA-	-5.13	-NA-	-NA-
Canada	AUD	1,906.27	15,693.01	17.53	7.99	-NA-	-NA-	-NA-	-NA-	-5.83	-NA-	-NA-
Canada	CAD	1,760.67	13,718.28	9.17	6.46	-NA-	-18.09	-43.85	-9.78	1.56	-9.78	20.78

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EPRA/NAREIT North America Index - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
North America	EUR	689.25	89,545.14	100.00	0.00	-14.30	-31.21	-54.65	-29.54	-2.02	-29.54	28.93
United States	EUR	641.05	81,332.82	90.83	0.00	-14.69	-31.67	-55.18	-31.12	-1.96	-31.12	29.89
United States Dividend+	EUR	1,874.92	77,930.33	87.03	0.00	-NA-	-NA-	-55.20	-31.62	-2.22	-31.62	-NA-
Canada	EUR	1,005.22	8,212.32	9.17	0.00	-9.46	-26.05	-48.64	-9.13	-2.59	-9.13	24.02
North America	USD	873.35	118,889.43	100.00	0.00	-12.96	-29.06	-62.00	-32.70	2.43	-32.70	32.53
United States	USD	849.17	107,985.90	90.83	0.00	-13.36	-29.52	-62.44	-34.21	2.49	-34.21	33.57
United States Dividend+	USD	2,091.58	103,468.40	87.03	0.00	-13.98	-29.80	-62.46	-34.69	2.22	-34.69	33.92
Canada	USD	1,331.56	10,903.53	9.17	0.00	-8.05	-23.72	-56.97	-13.21	1.83	-13.21	25.93
North America	GBP	981.96	82,945.59	100.00	0.00	-8.53	-24.40	-47.31	-32.50	1.86	-32.50	32.11
United States	GBP	954.78	75,338.52	90.83	0.00	-8.94	-24.89	-47.92	-34.01	1.92	-34.01	33.32
United States Dividend+	GBP	1,868.58	72,186.80	87.03	0.00	-9.59	-25.20	-47.95	-34.49	1.65	-34.49	33.99
Canada	GBP	1,497.16	7,607.07	9.17	0.00	-3.36	-18.72	-40.33	-12.94	1.26	-12.94	23.54
North America	JPY	842.76	11,742,708.87	100.00	0.00	-13.86	-33.14	-62.29	-26.67	3.40	-26.67	34.56
United States	JPY	819.43	10,665,767.20	90.83	0.00	-14.25	-33.58	-62.73	-28.31	3.46	-28.31	35.33
United States Dividend+	JPY	2,331.01	10,219,573.61	87.03	0.00	-NA-	-NA-	-62.75	-28.84	3.19	-28.84	-NA-
Canada	JPY	1,284.92	1,076,941.66	9.17	0.00	-9.00	-28.11	-57.30	-5.44	2.79	-5.44	30.87
North America	AUD	822.52	171,112.80	388.40	2.00	-NA-	-NA-	-NA-	-NA-	-5.82	-NA-	-NA-
United States	AUD	799.75	155,419.78	352.78	3.00	-NA-	-NA-	-NA-	-NA-	-5.76	-NA-	-NA-
United States Dividend+	AUD	753.88	148,917.93	338.02	4.00	-NA-	-NA-	-NA-	-NA-	-6.01	-NA-	-NA-
Canada	AUD	1,254.07	15,693.01	35.62	5.00	-NA-	-NA-	-NA-	-NA-	-6.37	-NA-	-NA-
Canada	CAD	1,158.29	13,718.28	9.17	0.00	-8.85	-21.78	-47.23	-11.55	0.97	-11.55	20.91

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EPRA/NAREIT North America Index - Asset Class Comparison

Index Description	Curr	Close Value 31-Mar	12 Mths Estimated Div Yld (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	Total Rtn (%)	36 Mths Vity (%)
			31-Mar	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Mar-09	YTD	
North America Real Estate **	Local	1,426.28	9.14	-8.74	-25.44	-58.93	-31.38	3.32	-31.38	32.35
North America FTSE	Local	138.54	1.66	-3.77	-12.27	-37.44	-9.99	8.72	-9.99	17.16
United States Real Estate **	USD	1,395.82	8.99	-9.17	-26.12	-60.07	-33.04	3.48	-33.04	33.73
United States FTSE	USD	557.28	1.63	-4.28	-12.72	-37.89	-10.54	8.72	-10.54	17.37
United States JP Morgan Bonds	USD	467.68	-NA-	5.58	8.71	8.53	-1.44	2.31	-1.44	5.44
Canada Real Estate **	CAD	1,874.04	10.66	-3.36	-16.82	-42.68	-9.19	1.75	-9.19	20.77
Canada FTSE	CAD	568.32	1.97	4.28	-6.14	-31.46	-1.82	8.76	-1.82	17.36
Canada JP Morgan Bonds	CAD	590.15	-NA-	6.46	7.30	10.15	0.57	1.91	0.57	4.61

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 212.

* -5 & -3 Years Total Returns are annualised

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EPRA/NAREIT North America Index - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 31-Mar	Free Float Nth America (%) Weight 31-Mar
Simon Property Group *	Rental	Retail	US	6,146	6.86
Public Storage *	Rental	Self Storage	US	5,311	5.93
Vornado Realty Trust *	Rental	Diversified	US	3,888	4.34
Equity Residential Props *	Rental	Residential	US	3,770	4.21
HCP *	Rental	Health Care	US	3,397	3.79
Boston Properties *	Rental	Office	US	3,187	3.56
Avalonbay Communities *	Rental	Residential	US	2,728	3.05
Health Care REIT *	Rental	Health Care	US	2,551	2.85
Ventas *	Rental	Health Care	US	2,433	2.72
Federal Realty Inv *	Rental	Retail	US	2,037	2.27
Digital Realty Trust *	Rental	Specialty	US	1,896	2.12
Nationwide Health Props *	Rental	Health Care	US	1,711	1.91
Riocan Real Estate *	Rental	Retail	CA	1,650	1.84
Kimco Realty *	Rental	Retail	US	1,556	1.74
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	1,546	1.73
Realty Income *	Rental	Retail	US	1,478	1.65
Liberty Property Trust *	Rental	Office Mixed	US	1,400	1.56
Regency Centers *	Rental	Retail	US	1,393	1.56
Prologis *	Non-Rental	Industrial	US	1,301	1.45
Brookfield Props	Rental	Office	CA	1,285	1.44

Country Breakdown:

Country Index	Number of Constituents 31-Mar	Free Float Mkt Cap (EUR m) 31-Mar	Free Float Nth America (%) Weight 31-Mar
EPRA/NAREIT United States	98	81,333	90.83%
EPRA/NAREIT Canada	16	8,212	9.17%
EPRA/NAREIT North America	114	89,545	100.00%

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EPRA/NAREIT North America Index - Top 20 Performance

Top 20 Performance:

Stock	Investment		Country	Price	Dividend	Total
	Focus	Sector		Return Mar-09	Return Mar-09	Return Mar-09
Felcor Lodging Trust *	Rental	Lodging/Resorts	US	67.90	0.00	67.90
Ashford Hospitality *	Rental	Lodging/Resorts	US	54.00	0.00	54.00
Agree Realty Corp *	Rental	Retail	US	35.14	4.31	39.45
Sun Communities *	Rental	Residential	US	34.13	0.00	34.13
Diamondrock Hospitality *	Rental	Lodging/Resorts	US	29.77	0.00	29.77
Ramco-Gershenson *	Rental	Retail	US	25.00	4.48	29.48
DuPont Fabros Technology *	Rental	Specialty	US	29.32	0.00	29.32
Alexander's Inc. *	Rental	Retail	US	21.35	0.00	21.35
AMB Property *	Rental	Industrial	US	20.91	0.00	20.91
Corrections Corp of America	Rental	Specialty	US	20.62	0.00	20.62
Sunstone Hotel Investors *	Rental	Lodging/Resorts	US	20.09	0.00	20.09
Mid-America Apartment *	Rental	Residential	US	19.26	0.00	19.26
Camden Property Trust *	Rental	Residential	US	14.85	3.73	18.57
Pennsylvania Real Estate *	Rental	Retail	US	16.39	0.00	16.39
Eastgroup Properties *	Rental	Industrial	US	14.15	2.11	16.27
Mack-Cali Realty *	Rental	Office	US	15.98	0.00	15.98
Hersha Hospitality Trust	Rental	Lodging/Resorts	US	5.56	10.00	15.56
Home Props of New York *	Rental	Residential	US	15.49	0.00	15.49
Equity Lifestyle Properties *	Rental	Residential	US	14.31	0.75	15.06
Brookfield Props	Rental	Office	CA	13.55	0.00	13.55

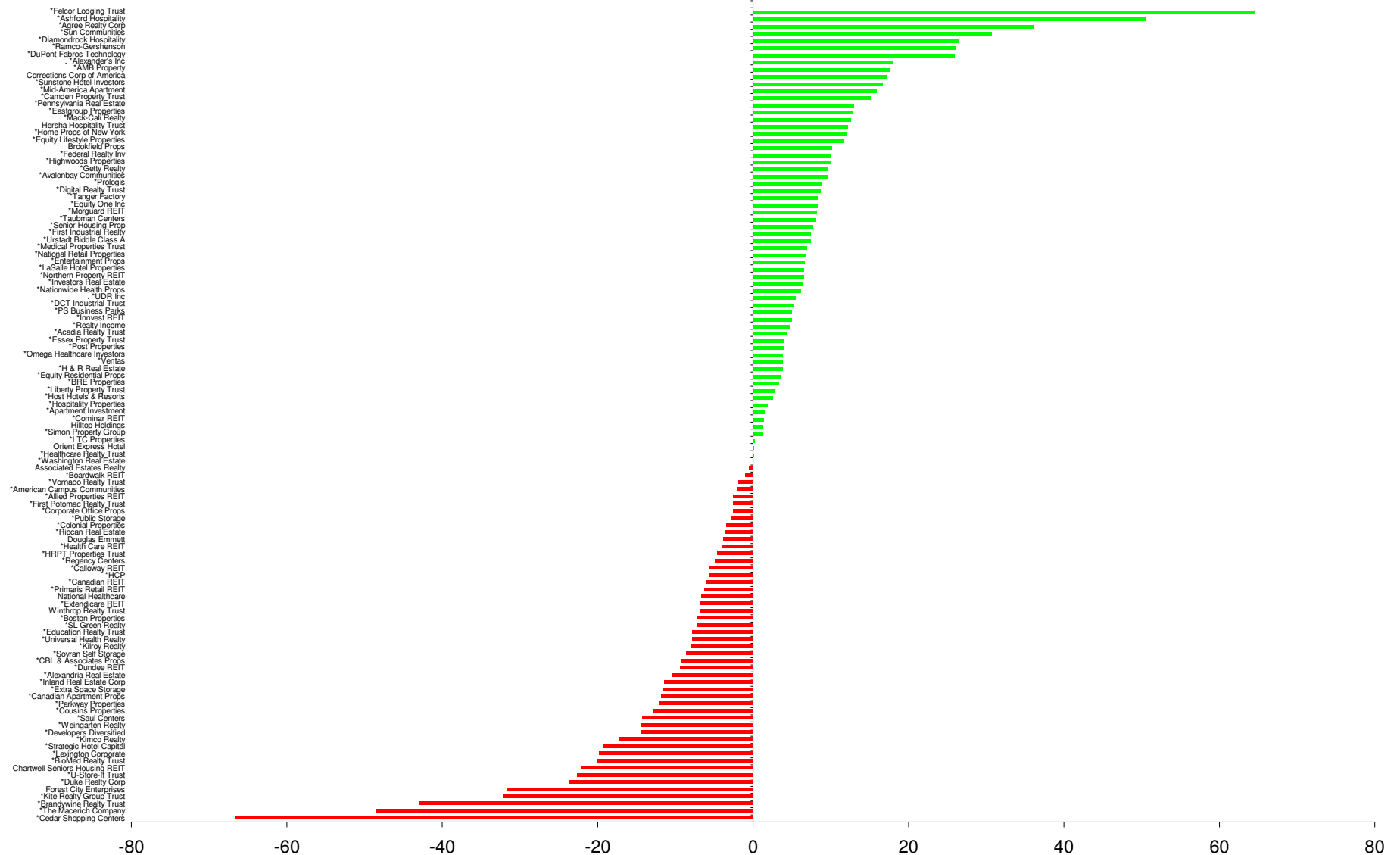
Bottom 20 Performance:

Stock	Investment		Country	Price	Dividend	Total
	Focus	Sector		Return Mar-09	Return Mar-09	Return Mar-09
Inland Real Estate Corp *	Rental	Retail	US	-9.10	1.05	-8.06
Extra Space Storage *	Rental	Self Storage	US	-12.12	3.99	-8.13
Canadian Apartment Props *	Rental	Residential	CA	-9.09	0.65	-8.44
Parkway Properties *	Rental	Office	US	-11.44	2.79	-8.64
Cousins Properties *	Non-Rental	Diversified	US	-9.42	0.00	-9.42
Saul Centers *	Rental	Retail	US	-10.87	0.00	-10.87
Weingarten Realty *	Rental	Retail	US	-15.68	4.65	-11.03
Developers Diversified *	Rental	Retail	US	-18.71	7.63	-11.08
Kimco Realty *	Rental	Retail	US	-13.90	0.00	-13.90
Strategic Hotel Capital *	Rental	Lodging/Resorts	US	-15.85	0.00	-15.85
Lexington Corporate *	Rental	Diversified	US	-22.25	5.88	-16.37
BioMed Realty Trust *	Rental	Office	US	-20.63	3.93	-16.71
Chartwell Seniors Housing REIT *	Rental	Health Care	CA	-20.00	1.23	-18.77
U-Store-It Trust *	Rental	Self Storage	US	-19.20	0.00	-19.20
Duke Realty Corp *	Rental	Office Mixed	US	-20.29	0.00	-20.29
Forest City Enterprises	Rental	Diversified	US	-28.14	0.00	-28.14
Kite Realty Group Trust *	Non-Rental	Retail	US	-28.78	0.00	-28.78
Brandywine Realty Trust *	Rental	Office	US	-39.62	0.00	-39.62
The Macerich Company *	Rental	Retail	US	-45.18	0.00	-45.18
Cedar Shopping Centers *	Rental	Retail	US	-63.29	0.00	-63.29

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Graph 21: Total Return Performance relative to Regional Index - North America



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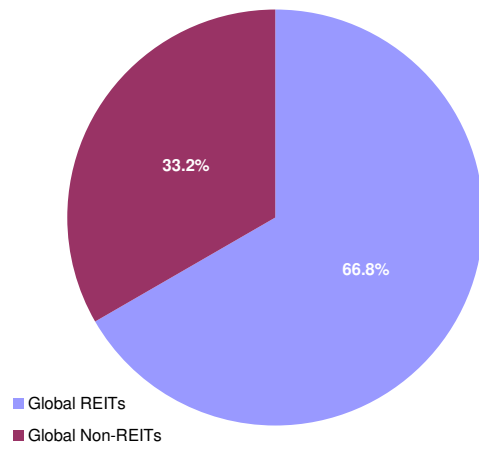
Section 6

FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series

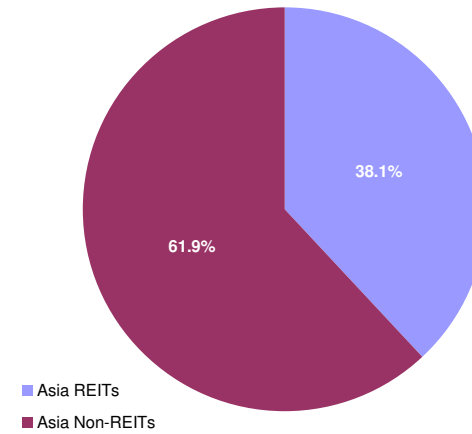
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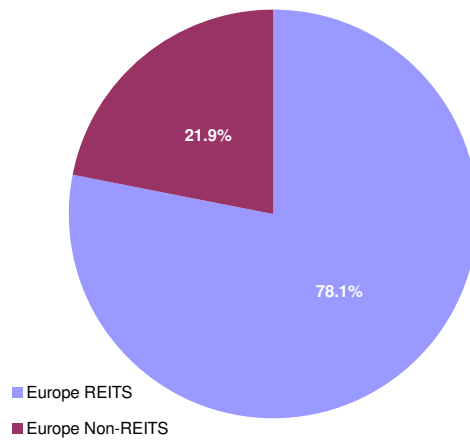
Graph 22: Global Market Cap Breakdown REIT/Non-REIT



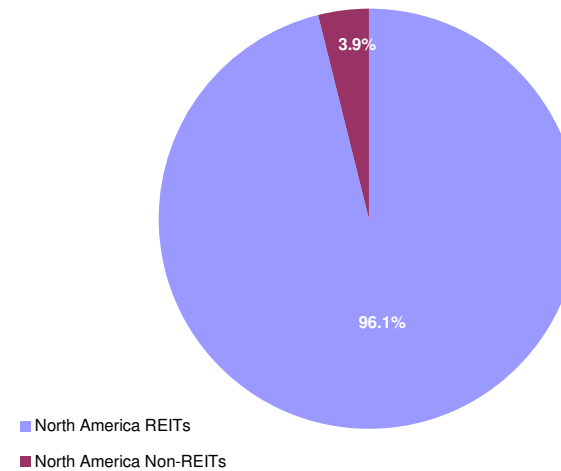
Graph 23: Asia Market Cap Breakdown REIT/Non-REIT



Graph 24: Europe Market Cap Breakdown REIT/Non-REIT



Graph 25: North America Market Cap Breakdown REIT/Non-REIT



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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Global REITs	EUR	403.47	161,897.56	66.77	9.60	-NA-	-26.07	-50.81	-22.84	-0.59	-22.84	24.13
Global Non-REITs	EUR	523.89	80,581.33	33.23	3.65	-NA-	-20.66	-43.15	-8.00	8.96	-8.00	23.65
Global ex Asia REITs	EUR	380.49	120,447.57	90.15	9.13	-NA-	-27.65	-51.68	-25.59	-1.81	-25.59	26.28
Global ex Asia Non-REITs	EUR	322.45	13,153.73	9.85	6.67	-NA-	-32.37	-61.87	-14.37	0.16	-14.37	24.68
Global ex Europe REITs	EUR	407.20	127,475.81	95.42	9.89	-NA-	-25.77	-50.22	-24.36	0.10	-24.36	25.80
Global ex Europe Non-REITs	EUR	571.74	70,946.92	53.10	3.09	-NA-	-18.51	-38.43	-7.30	10.57	-7.30	25.66
Global ex US REITs	EUR	387.92	82,798.79	61.97	9.95	-NA-	-27.28	-49.58	-13.86	-0.16	-13.86	23.77
Global ex US Non-REITs	EUR	446.10	78,347.28	58.64	3.75	-NA-	-25.26	-42.39	-7.61	9.18	-7.61	27.69
Asia REITs	EUR	490.12	41,449.99	38.07	10.99	-NA-	-20.44	-48.10	-13.42	3.17	-13.42	23.09
Asia Non-REITs	EUR	589.44	67,427.60	61.93	3.06	-NA-	-17.65	-36.41	-6.59	10.91	-6.59	26.48
Australia REITs Index	EUR	308.44	21,376.07	19.63	13.84	-NA-	-NA-	-60.80	-20.90	3.40	-20.90	-NA-
Hong Kong REITs Index	EUR	700.12	3,579.60	3.29	6.51	-NA-	-NA-	2.57	20.68	-1.05	20.68	-NA-
Hong Kong Non-REITs Index	EUR	686.56	39,494.71	36.27	3.74	-NA-	-NA-	-29.87	11.85	14.80	11.85	-NA-
Japan REITs Index	EUR	619.53	12,414.98	11.40	7.00	-NA-	-NA-	-21.59	-10.19	3.69	-10.19	-NA-
Japan Non-REITs Index	EUR	365.76	23,551.67	21.63	1.85	-NA-	-NA-	-38.45	-26.08	4.88	-26.08	-NA-
New Zealand REITs Index	EUR	619.37	293.85	0.27	8.85	-NA-	-NA-	-26.04	-2.81	5.71	-2.81	-NA-
Singapore REITs Index	EUR	531.74	3,785.50	3.48	12.39	-NA-	-NA-	-45.85	-0.96	4.30	-0.96	-NA-
Singapore Non-REITs Index	EUR	516.71	4,381.23	4.02	3.41	-NA-	-NA-	-55.76	-10.85	11.25	-10.85	-NA-

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Europe REITS	EUR	417.87	34,421.74	78.13	8.53	-NA-	-26.04	-53.09	-16.25	-3.34	-16.25	21.31
Europe Non-REITS	EUR	318.81	9,634.41	21.87	7.74	-NA-	-32.52	-61.79	-12.63	-1.24	-12.63	25.14
Austria Non-REITs Index	EUR	130.50	720.48	1.64	0.00	-NA-	-NA-	-82.62	12.65	24.44	12.65	-NA-
Belgium REITs Index	EUR	826.16	1,941.00	4.41	8.72	-NA-	-NA-	-26.41	-8.98	-10.76	-8.98	-NA-
Finland Non-REITs Index	EUR	400.64	547.38	1.24	10.05	-NA-	-NA-	-64.64	-17.31	-8.70	-17.31	-NA-
France REITs Index	EUR	673.45	13,653.61	30.99	8.19	-NA-	-NA-	-41.65	-8.26	-2.03	-8.26	-NA-
Germany REITs Index	EUR	281.68	105.00	0.24	13.87	-NA-	-NA-	-70.65	-24.24	-19.35	-24.24	-NA-
Germany Non-REITs Index	EUR	314.14	1,442.31	3.27	8.77	-NA-	-NA-	-51.56	-9.33	14.11	-9.33	-NA-
Greece REITs Index	EUR	589.40	122.61	0.28	7.76	-NA-	-NA-	-11.99	26.98	9.68	26.98	-NA-
Greece Non-REITs Index	EUR	209.25	110.58	0.25	0.00	-NA-	-NA-	-82.42	-60.99	-39.12	-60.99	-NA-
Italy REITs Index	EUR	368.97	113.19	0.26	6.12	-NA-	-NA-	-NA-	-12.44	-14.88	-12.44	-NA-
Italy Non-REITs Index	EUR	254.60	158.91	0.36	7.71	-NA-	-NA-	-59.29	-22.00	-32.19	-22.00	-NA-
Netherlands REITs Index	EUR	629.76	5,091.96	11.56	10.12	-NA-	-NA-	-43.15	-10.37	-2.07	-10.37	-NA-
Norway Non-REITs Index	EUR	56.47	67.48	0.15	61.83	-NA-	-NA-	-90.68	-28.57	-20.09	-28.57	-NA-
Sweden Non-REITs Index	EUR	438.26	2,371.20	5.38	10.85	-NA-	-NA-	-48.11	-19.44	-8.49	-19.44	-NA-
Switzerland Non-REITs Index	EUR	769.21	2,692.67	6.11	5.53	-NA-	-NA-	-21.45	-5.78	4.69	-5.78	-NA-
UK REITs	EUR	140.27	13,394.38	30.40	0.00	-NA-	-NA-	-66.98	-28.56	-4.33	-28.56	-NA-
UK Non-REITs	EUR	101.89	1,523.40	3.46	0.00	-NA-	-NA-	-71.76	-10.72	-1.33	-10.72	-NA-
Canada REITs Index	EUR	486.29	6,927.05	7.74	10.84	-NA-	-NA-	-38.89	-4.41	-3.68	-4.41	-NA-
Canada Non-REITs Index	EUR	244.38	1,285.27	1.44	9.66	-NA-	-NA-	-61.94	-17.29	9.54	-17.29	-NA-
United States REITs Index	EUR	310.76	79,098.77	88.33	9.24	-NA-	-NA-	-52.05	-30.15	-1.09	-30.15	-NA-
United States Non-REITs Index	EUR	305.60	2,234.05	2.49	0.32	-NA-	-NA-	-61.37	-19.72	1.72	-19.72	-NA-

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	
Index Description	Curr	Close Value Mar-09	Ccy (m) Mar-09	(%) Weight Mar-09	Yld (%) Mar-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	36 Mths Vlty (%)
Global REITs	USD	450.90	214,952.01	66.77	9.60	-NA-	-23.75	-58.79	-26.30	3.92	-26.30	28.07
Global Non-REITs	USD	585.46	106,988.15	33.23	3.65	-NA-	-18.17	-52.36	-12.13	13.90	-12.13	27.96
Global ex Asia REITs	USD	425.19	159,918.70	90.15	9.13	-NA-	-25.38	-59.52	-28.93	2.64	-28.93	30.12
Global ex Asia Non-REITs	USD	360.32	17,464.26	9.85	6.67	-NA-	-30.25	-68.05	-18.22	4.70	-18.22	29.78
Global ex Europe REITs	USD	455.07	169,250.13	95.42	9.89	-NA-	-23.44	-58.29	-27.76	4.64	-27.76	29.63
Global ex Europe Non-REITs	USD	638.95	94,196.50	53.10	3.09	-NA-	-15.95	-48.41	-11.46	15.59	-11.46	29.25
Global ex US REITs	USD	513.86	109,932.27	61.97	9.95	-NA-	-20.14	-57.75	-17.72	4.38	-17.72	23.88
Global ex US Non-REITs	USD	590.93	104,021.99	58.64	3.75	-NA-	-17.92	-51.73	-11.76	14.14	-11.76	28.17
Asia REITs	USD	547.81	55,033.32	38.07	10.99	-NA-	-17.94	-56.51	-17.31	7.85	-17.31	26.81
Asia Non-REITs	USD	658.73	89,523.89	61.93	3.06	-NA-	-15.07	-46.72	-10.78	15.95	-10.78	29.90
Australia REITs Index	USD	408.58	28,381.09	19.63	13.84	-NA-	-NA-	-67.15	-24.45	8.09	-24.45	-NA-
Hong Kong REITs Index	USD	927.41	4,752.64	3.29	6.51	-NA-	-NA-	-14.06	15.27	3.45	15.27	-NA-
Hong Kong Non-REITs Index	USD	909.46	52,437.27	36.27	3.74	-NA-	-NA-	-41.24	6.84	20.01	6.84	-NA-
Japan REITs Index	USD	820.66	16,483.42	11.40	7.00	-NA-	-NA-	-34.30	-14.21	8.40	-14.21	-NA-
Japan Non-REITs Index	USD	484.50	31,269.64	21.63	1.85	-NA-	-NA-	-48.43	-29.39	9.64	-29.39	-NA-
New Zealand REITs Index	USD	820.45	390.15	0.27	8.85	-NA-	-NA-	-38.02	-7.17	10.50	-7.17	-NA-
Singapore REITs Index	USD	704.37	5,026.02	3.48	12.39	-NA-	-NA-	-54.63	-5.41	9.04	-5.41	-NA-
Singapore Non-REITs Index	USD	684.46	5,816.97	4.02	3.41	-NA-	-NA-	-62.93	-14.85	16.30	-14.85	-NA-

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Europe REITS	USD	408.69	45,701.88	78.13	8.53	-NA-	-27.03	-62.78	-21.05	0.72	-21.05	25.19
Europe Non-REITS	USD	325.07	12,791.65	21.87	7.74	-NA-	-32.47	-69.37	-17.59	2.16	-17.59	30.90
Austria Non-REITs Index	USD	145.83	956.58	1.64	0.00	-NA-	-NA-	-85.43	7.58	30.09	7.58	-NA-
Belgium REITs Index	USD	921.92	2,577.07	4.41	8.72	-NA-	-NA-	-38.41	-13.07	-6.71	-13.07	-NA-
Finland Non-REITs Index	USD	447.86	726.76	1.24	10.05	-NA-	-NA-	-70.36	-20.99	-4.53	-20.99	-NA-
France REITs Index	USD	752.48	18,127.95	30.99	8.19	-NA-	-NA-	-51.11	-12.39	2.42	-12.39	-NA-
Germany REITs Index	USD	314.97	139.41	0.24	13.87	-NA-	-NA-	-75.39	-27.64	-15.70	-27.64	-NA-
Germany Non-REITs Index	USD	351.08	1,914.96	3.27	8.77	-NA-	-NA-	-59.41	-13.41	19.28	-13.41	-NA-
Greece REITs Index	USD	660.34	162.79	0.28	7.76	-NA-	-NA-	-26.07	21.62	14.98	21.62	-NA-
Greece Non-REITs Index	USD	233.84	146.82	0.25	0.00	-NA-	-NA-	-85.27	-62.74	-36.36	-62.74	-NA-
Italy REITs Index	USD	412.35	150.28	0.26	6.12	-NA-	-NA-	-NA-	-16.37	-11.02	-16.37	-NA-
Italy Non-REITs Index	USD	284.56	210.99	0.36	7.71	-NA-	-NA-	-65.88	-25.50	-29.11	-25.50	-NA-
Netherlands REITs Index	USD	703.79	6,760.61	11.56	10.12	-NA-	-NA-	-52.37	-14.39	2.37	-14.39	-NA-
Norway Non-REITs Index	USD	74.80	89.59	0.15	61.83	-NA-	-NA-	-92.19	-31.78	-16.47	-31.78	-NA-
Sweden Non-REITs Index	USD	580.54	3,148.26	5.38	10.85	-NA-	-NA-	-56.53	-23.06	-4.34	-23.06	-NA-
Switzerland Non-REITs Index	USD	1,018.93	3,575.07	6.11	5.53	-NA-	-NA-	-34.19	-10.00	9.44	-10.00	-NA-
UK REITs	USD	185.81	17,783.77	30.40	0.00	-NA-	-NA-	-72.33	-31.76	0.02	-31.76	-NA-
UK Non-REITs	USD	134.97	2,022.63	3.46	0.00	-NA-	-NA-	-76.34	-14.73	3.16	-14.73	-NA-
Canada REITs Index	USD	644.16	9,197.07	7.74	10.84	-NA-	-NA-	-48.80	-8.70	0.69	-8.70	-NA-
Canada Non-REITs Index	USD	323.72	1,706.46	1.44	9.66	-NA-	-NA-	-68.11	-21.00	14.51	-21.00	-NA-
United States REITs Index	USD	411.65	105,019.74	88.33	9.24	-NA-	-NA-	-59.82	-33.29	3.40	-33.29	-NA-
United States Non-REITs Index	USD	404.81	2,966.16	2.49	0.32	-NA-	-NA-	-67.64	-23.32	6.34	-23.32	-NA-

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Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
			Ccy (m) Mar-09	(%) Weight Mar-09	Yld (%) Mar-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	
Gross Total Return												
Global REITs	GBP	506.97	149,965.57	66.77	9.60	-NA-	-18.74	-42.86	-26.08	3.34	-26.08	26.96
Global Non-REITs	GBP	658.28	74,642.42	33.23	3.65	-NA-	-12.80	-33.95	-11.86	13.27	-11.86	26.19
Global ex Asia REITs	GBP	478.07	111,570.48	90.15	9.13	-NA-	-20.48	-43.86	-28.71	2.07	-28.71	29.58
Global ex Asia Non-REITs	GBP	405.13	12,184.29	9.85	6.67	-NA-	-25.67	-55.70	-17.97	4.11	-17.97	27.78
Global ex Europe REITs	GBP	511.66	118,080.74	95.42	9.89	-NA-	-18.42	-42.17	-27.53	4.06	-27.53	28.68
Global ex Europe Non-REITs	GBP	718.42	65,718.07	53.10	3.09	-NA-	-10.43	-28.46	-11.19	14.95	-11.19	27.70
Global ex US REITs	GBP	577.77	76,696.45	61.97	9.95	-NA-	-14.90	-41.41	-17.47	3.80	-17.47	21.28
Global ex US Non-REITs	GBP	664.42	72,573.02	58.64	3.75	-NA-	-12.53	-33.06	-11.49	13.50	-11.49	26.54
Asia REITs	GBP	615.94	38,395.09	38.07	10.99	-NA-	-12.55	-39.70	-17.05	7.25	-17.05	24.21
Asia Non-REITs	GBP	740.65	62,458.13	61.93	3.06	-NA-	-9.49	-26.12	-10.51	15.30	-10.51	28.62
Australia REITs Index	GBP	459.39	19,800.63	19.63	13.84	-NA-	-NA-	-54.45	-24.22	7.49	-24.22	-NA-
Hong Kong REITs Index	GBP	1,042.75	3,315.78	3.29	6.51	-NA-	-NA-	19.17	15.62	2.87	15.62	-NA-
Hong Kong Non-REITs Index	GBP	1,022.56	36,583.91	36.27	3.74	-NA-	-NA-	-18.52	7.17	19.35	7.17	-NA-
Japan REITs Index	GBP	922.72	11,499.99	11.40	7.00	-NA-	-NA-	-8.90	-13.95	7.79	-13.95	-NA-
Japan Non-REITs Index	GBP	544.76	21,815.89	21.63	1.85	-NA-	-NA-	-28.49	-29.18	9.03	-29.18	-NA-
New Zealand REITs Index	GBP	922.49	272.19	0.27	8.85	-NA-	-NA-	-14.06	-6.88	9.89	-6.88	-NA-
Singapore REITs Index	GBP	791.97	3,506.50	3.48	12.39	-NA-	-NA-	-37.09	-5.11	8.43	-5.11	-NA-
Singapore Non-REITs Index	GBP	769.58	4,058.33	4.02	3.41	-NA-	-NA-	-48.60	-14.59	15.65	-14.59	-NA-

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Index Description	Curr	Close Value Mar-09										
Europe REITS	GBP	525.01	31,884.83	78.13	8.53	-NA-	-18.72	-45.50	-19.76	0.48	-19.76	23.47
Europe Non-REITS	GBP	400.53	8,924.35	21.87	7.74	-NA-	-25.84	-55.61	-16.30	2.66	-16.30	29.56
Austria Non-REITs Index	GBP	163.97	667.38	1.64	0.00	-NA-	-NA-	-79.80	7.92	29.36	7.92	-NA-
Belgium REITs Index	GBP	1,036.58	1,797.95	4.41	8.72	-NA-	-NA-	-14.60	-12.80	-7.23	-12.80	-NA-
Finland Non-REITs Index	GBP	503.56	507.04	1.24	10.05	-NA-	-NA-	-58.90	-20.75	-5.06	-20.75	-NA-
France REITs Index	GBP	846.06	12,647.33	30.99	8.19	-NA-	-NA-	-32.21	-12.12	1.85	-12.12	-NA-
Germany REITs Index	GBP	354.14	97.26	0.24	13.87	-NA-	-NA-	-65.87	-27.42	-16.16	-27.42	-NA-
Germany Non-REITs Index	GBP	394.74	1,336.01	3.27	8.77	-NA-	-NA-	-43.72	-13.14	18.62	-13.14	-NA-
Greece REITs Index	GBP	742.46	113.57	0.28	7.76	-NA-	-NA-	2.51	21.99	14.33	21.99	-NA-
Greece Non-REITs Index	GBP	262.93	102.43	0.25	0.00	-NA-	-NA-	-79.58	-62.62	-36.71	-62.62	-NA-
Italy REITs Index	GBP	463.63	104.84	0.26	6.12	-NA-	-NA-	-NA-	-16.11	-11.52	-16.11	-NA-
Italy Non-REITs Index	GBP	319.95	147.20	0.36	7.71	-NA-	-NA-	-52.69	-25.27	-29.50	-25.27	-NA-
Netherlands REITs Index	GBP	791.32	4,716.68	11.56	10.12	-NA-	-NA-	-33.95	-14.13	1.80	-14.13	-NA-
Norway Non-REITs Index	GBP	84.11	62.50	0.15	61.83	-NA-	-NA-	-89.17	-31.56	-16.93	-31.56	-NA-
Sweden Non-REITs Index	GBP	652.74	2,196.44	5.38	10.85	-NA-	-NA-	-39.72	-22.82	-4.87	-22.82	-NA-
Switzerland Non-REITs Index	GBP	1,145.66	2,494.22	6.11	5.53	-NA-	-NA-	-8.74	-9.73	8.84	-9.73	-NA-
UK REITs	GBP	253.75	12,407.20	30.40	0.00	-NA-	-NA-	-61.63	-31.54	-0.54	-31.54	-NA-
UK Non-REITs	GBP	184.34	1,411.13	3.46	0.00	-NA-	-NA-	-67.18	-14.46	2.58	-14.46	-NA-
Canada REITs Index	GBP	724.27	6,416.52	7.74	10.84	-NA-	-NA-	-29.00	-8.42	0.13	-8.42	-NA-
Canada Non-REITs Index	GBP	363.98	1,190.54	1.44	9.66	-NA-	-NA-	-55.78	-20.76	13.88	-20.76	-NA-
United States REITs Index	GBP	462.85	73,269.12	88.33	9.24	-NA-	-NA-	-44.28	-33.08	2.82	-33.08	-NA-
United States Non-REITs Index	GBP	455.16	2,069.40	2.49	0.32	-NA-	-NA-	-55.12	-23.08	5.74	-23.08	-NA-

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Global REITs	JPY	435.10	21,230,810.49	66.77	9.60	-NA-	-28.14	-59.11	-19.70	4.90	-19.70	30.74
Global Non-REITs	JPY	564.96	10,567,219.49	33.23	3.65	-NA-	-22.88	-52.73	-4.26	14.98	-4.26	31.66
Global ex Asia REITs	JPY	410.30	15,795,169.89	90.15	9.13	-NA-	-29.67	-59.83	-22.56	3.61	-22.56	32.25
Global ex Asia Non-REITs	JPY	347.70	1,724,945.01	9.85	6.67	-NA-	-34.26	-68.30	-10.89	5.69	-10.89	32.81
Global ex Europe REITs	JPY	439.13	16,716,835.41	95.42	9.89	-NA-	-27.85	-58.61	-21.28	5.63	-21.28	32.24
Global ex Europe Non-REITs	JPY	616.57	9,303,788.53	53.10	3.09	-NA-	-20.79	-48.81	-3.53	16.68	-3.53	33.15
Global ex US REITs	JPY	495.87	10,858,010.63	61.97	9.95	-NA-	-24.73	-58.07	-10.35	5.37	-10.35	27.49
Global ex US Non-REITs	JPY	570.23	10,274,252.14	58.64	3.75	-NA-	-22.64	-52.10	-3.85	15.22	-3.85	31.85
Asia REITs	JPY	528.62	5,435,640.59	38.07	10.99	-NA-	-22.66	-56.85	-9.90	8.87	-9.90	30.37
Asia Non-REITs	JPY	635.66	8,842,274.48	61.93	3.06	-NA-	-19.95	-47.13	-2.79	17.05	-2.79	33.67
Australia REITs Index	JPY	394.27	2,803,200.13	19.63	13.84	-NA-	-NA-	-67.41	-17.68	9.12	-17.68	-NA-
Hong Kong REITs Index	JPY	894.93	469,418.57	3.29	6.51	-NA-	-NA-	-14.72	25.60	4.42	25.60	-NA-
Hong Kong Non-REITs Index	JPY	877.60	5,179,229.43	36.27	3.74	-NA-	-NA-	-41.69	16.41	21.15	16.41	-NA-
Japan REITs Index	JPY	680.74	1,628,067.18	11.40	7.00	-NA-	-NA-	-34.77	-6.51	9.43	-6.51	-NA-
Japan Non-REITs Index	JPY	401.80	3,088,502.61	21.63	1.85	-NA-	-NA-	-48.82	-23.06	10.68	-23.06	-NA-
New Zealand REITs Index	JPY	791.71	38,534.88	0.27	8.85	-NA-	-NA-	-38.50	1.14	11.55	1.14	-NA-
Singapore REITs Index	JPY	679.70	496,419.83	3.48	12.39	-NA-	-NA-	-54.98	3.07	10.07	3.07	-NA-
Singapore Non-REITs Index	JPY	660.48	574,542.44	4.02	3.41	-NA-	-NA-	-63.22	-7.22	17.40	-7.22	-NA-

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Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Europe REITS	JPY	450.58	4,513,975.08	78.13	8.53	-NA-	-28.11	-61.00	-12.84	2.00	-12.84	28.01
Europe Non-REITS	JPY	343.75	1,263,430.95	21.87	7.74	-NA-	-34.41	-68.24	-9.08	4.21	-9.08	33.40
Austria Non-REITs Index	JPY	140.72	94,481.69	1.64	0.00	-NA-	-NA-	-85.55	17.23	31.32	17.23	-NA-
Belgium REITs Index	JPY	889.63	254,537.51	4.41	8.72	-NA-	-NA-	-38.88	-5.28	-5.83	-5.28	-NA-
Finland Non-REITs Index	JPY	432.17	71,781.62	1.24	10.05	-NA-	-NA-	-70.59	-13.92	-3.62	-13.92	-NA-
France REITs Index	JPY	726.12	1,790,498.03	30.99	8.19	-NA-	-NA-	-51.49	-4.54	3.39	-4.54	-NA-
Germany REITs Index	JPY	303.94	13,769.42	0.24	13.87	-NA-	-NA-	-75.58	-21.16	-14.90	-21.16	-NA-
Germany Non-REITs Index	JPY	338.78	189,140.53	3.27	8.77	-NA-	-NA-	-59.72	-5.65	20.41	-5.65	-NA-
Greece REITs Index	JPY	637.21	16,078.75	0.28	7.76	-NA-	-NA-	-26.64	32.51	16.06	32.51	-NA-
Greece Non-REITs Index	JPY	225.65	14,501.20	0.25	0.00	-NA-	-NA-	-85.39	-59.40	-35.76	-59.40	-NA-
Italy REITs Index	JPY	397.91	14,842.81	0.26	6.12	-NA-	-NA-	-NA-	-8.88	-10.18	-8.88	-NA-
Italy Non-REITs Index	JPY	274.59	20,839.17	0.36	7.71	-NA-	-NA-	-66.15	-18.82	-28.44	-18.82	-NA-
Netherlands REITs Index	JPY	679.14	667,745.56	11.56	10.12	-NA-	-NA-	-52.73	-6.73	3.34	-6.73	-NA-
Norway Non-REITs Index	JPY	72.18	8,848.63	0.15	61.83	-NA-	-NA-	-92.25	-25.67	-15.68	-25.67	-NA-
Sweden Non-REITs Index	JPY	560.20	310,953.33	5.38	10.85	-NA-	-NA-	-56.86	-16.17	-3.44	-16.17	-NA-
Switzerland Non-REITs Index	JPY	983.25	353,109.81	6.11	5.53	-NA-	-NA-	-34.69	-1.94	10.48	-1.94	-NA-
UK REITs	JPY	179.30	1,756,503.01	30.40	0.00	-NA-	-NA-	-72.55	-25.65	0.96	-25.65	-NA-
UK Non-REITs	JPY	130.25	199,774.98	3.46	0.00	-NA-	-NA-	-76.52	-7.08	4.13	-7.08	-NA-
Canada REITs Index	JPY	621.60	908,394.95	7.74	10.84	-NA-	-NA-	-49.19	-0.52	1.65	-0.52	-NA-
Canada Non-REITs Index	JPY	312.39	168,546.71	1.44	9.66	-NA-	-NA-	-68.35	-13.92	15.60	-13.92	-NA-
United States REITs Index	JPY	397.24	10,372,799.86	88.33	9.24	-NA-	-NA-	-60.13	-27.31	4.37	-27.31	-NA-
United States Non-REITs Index	JPY	390.63	292,967.34	2.49	0.32	-NA-	-NA-	-67.88	-16.45	7.34	-16.45	-NA-

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Mar-09	Ccy (m) Mar-09	(%) Weight Mar-09	Yld (%) Mar-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	Vlty (%)
Global REITs	AUD	424.65	309,371.84	127.59	9.60	-NA-	-NA-	-NA-	-NA-	-4.45	-NA-	-NA-
Global Non-REITs	AUD	551.39	153,983.76	63.50	3.65	-NA-	-NA-	-NA-	-NA-	4.73	-NA-	-NA-
Global ex Asia REITs	AUD	400.45	230,164.59	172.28	9.13	-NA-	-NA-	-NA-	-NA-	-5.63	-NA-	-NA-
Global ex Asia Non-REITs	AUD	339.35	25,135.61	18.81	6.67	-NA-	-NA-	-NA-	-NA-	-3.73	-NA-	-NA-
Global ex Europe REITs	AUD	428.58	243,594.94	182.33	9.89	-NA-	-NA-	-NA-	-NA-	-3.79	-NA-	-NA-
Global ex Europe Non-REITs	AUD	601.76	135,573.26	101.48	3.09	-NA-	-NA-	-NA-	-NA-	6.28	-NA-	-NA-
Global ex US REITs	AUD	483.96	158,221.12	118.43	9.95	-NA-	-NA-	-NA-	-NA-	-4.03	-NA-	-NA-
Global ex US Non-REITs	AUD	556.53	149,714.69	112.06	3.75	-NA-	-NA-	-NA-	-NA-	4.94	-NA-	-NA-
Asia REITs	AUD	515.93	79,207.25	72.75	10.99	-NA-	-NA-	-NA-	-NA-	-0.83	-NA-	-NA-
Asia Non-REITs	AUD	620.39	128,848.15	118.34	3.06	-NA-	-NA-	-NA-	-NA-	6.61	-NA-	-NA-
Australia REITs Index	AUD	429.56	40,847.77	37.52	13.84	-NA-	-NA-	-NA-	-NA-	-0.61	-NA-	-NA-
Hong Kong REITs Index	AUD	873.43	6,840.29	6.28	6.51	-NA-	-NA-	-NA-	-NA-	-4.89	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	856.53	75,470.87	69.32	3.74	-NA-	-NA-	-NA-	-NA-	10.35	-NA-	-NA-
Japan REITs Index	AUD	772.90	23,723.92	21.79	7.00	-NA-	-NA-	-NA-	-NA-	-0.33	-NA-	-NA-
Japan Non-REITs Index	AUD	456.30	45,005.15	41.34	1.85	-NA-	-NA-	-NA-	-NA-	0.81	-NA-	-NA-
New Zealand REITs Index	AUD	772.70	561.52	0.52	8.85	-NA-	-NA-	-NA-	-NA-	1.60	-NA-	-NA-
Singapore REITs Index	AUD	663.38	7,233.75	6.64	12.39	-NA-	-NA-	-NA-	-NA-	0.26	-NA-	-NA-
Singapore Non-REITs Index	AUD	644.62	8,372.14	7.69	3.41	-NA-	-NA-	-NA-	-NA-	6.93	-NA-	-NA-

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Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Mar-09	Ccy (m) Mar-09	(%) Weight Mar-09	Yld (%) Mar-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	Vlty (%)
Europe REITS	AUD	439.76	65,776.89	149.30	8.53	-NA-	-NA-	-NA-	-NA-	-7.09	-NA-	-NA-
Europe Non-REITS	AUD	335.50	18,410.51	41.79	7.74	-NA-	-NA-	-NA-	-NA-	-5.08	-NA-	-NA-
Austria Non-REITS Index	AUD	137.34	1,376.77	3.13	0.00	-NA-	-NA-	-NA-	-NA-	19.61	-NA-	-NA-
Belgium REITS Index	AUD	868.27	3,709.08	8.42	8.72	-NA-	-NA-	-NA-	-NA-	-14.23	-NA-	-NA-
Finland Non-REITS Index	AUD	421.80	1,045.99	2.37	10.05	-NA-	-NA-	-NA-	-NA-	-12.21	-NA-	-NA-
France REITS Index	AUD	708.69	26,090.84	59.22	8.19	-NA-	-NA-	-NA-	-NA-	-5.82	-NA-	-NA-
Germany REITS Index	AUD	296.64	200.65	0.46	13.87	-NA-	-NA-	-NA-	-NA-	-22.48	-NA-	-NA-
Germany Non-REITS Index	AUD	330.65	2,756.12	6.26	8.77	-NA-	-NA-	-NA-	-NA-	9.68	-NA-	-NA-
Greece REITS Index	AUD	621.91	234.30	0.53	7.76	-NA-	-NA-	-NA-	-NA-	5.72	-NA-	-NA-
Greece Non-REITS Index	AUD	220.23	211.31	0.48	0.00	-NA-	-NA-	-NA-	-NA-	-41.48	-NA-	-NA-
Italy REITS Index	AUD	388.35	216.29	0.49	6.12	-NA-	-NA-	-NA-	-NA-	-18.19	-NA-	-NA-
Italy Non-REITS Index	AUD	268.00	303.66	0.69	7.71	-NA-	-NA-	-NA-	-NA-	-34.82	-NA-	-NA-
Netherlands REITS Index	AUD	662.83	9,730.28	22.09	10.12	-NA-	-NA-	-NA-	-NA-	-5.87	-NA-	-NA-
Norway Non-REITS Index	AUD	70.45	128.94	0.29	61.83	-NA-	-NA-	-NA-	-NA-	-23.19	-NA-	-NA-
Sweden Non-REITS Index	AUD	546.75	4,531.16	10.28	10.85	-NA-	-NA-	-NA-	-NA-	-12.04	-NA-	-NA-
Switzerland Non-REITS Index	AUD	959.63	5,145.46	11.68	5.53	-NA-	-NA-	-NA-	-NA-	0.63	-NA-	-NA-
UK REITS	AUD	174.99	25,595.47	58.10	0.00	-NA-	-NA-	-NA-	-NA-	-8.05	-NA-	-NA-
UK Non-REITS	AUD	127.12	2,911.09	6.61	0.00	-NA-	-NA-	-NA-	-NA-	-5.15	-NA-	-NA-
Canada REITS Index	AUD	606.67	13,236.98	14.78	10.84	-NA-	-NA-	-NA-	-NA-	-7.41	-NA-	-NA-
Canada Non-REITS Index	AUD	304.88	2,456.03	2.74	9.66	-NA-	-NA-	-NA-	-NA-	5.29	-NA-	-NA-
United States REITS Index	AUD	387.70	151,150.71	168.80	9.24	-NA-	-NA-	-NA-	-NA-	-4.93	-NA-	-NA-
United States Non-REITS Index	AUD	381.25	4,269.07	4.77	0.32	-NA-	-NA-	-NA-	-NA-	-2.23	-NA-	-NA-

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Price Return			Free	Free	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Float	Float								
Index Description	Curr	Close Value	Mkt Cap	Mkt Cap	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)
		Mar-09	Ccy (m)	(%) Weight	Mar-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Mar-09	YTD	
Global REITs	EUR	345.31	161,897.56	66.77	0.00	-NA-	-29.72	-53.90	-24.21	-1.28	-24.21	24.15
Global Non-REITs	EUR	490.68	80,581.33	33.23	0.00	-NA-	-22.30	-44.82	-8.73	8.19	-8.73	23.61
Global ex Asia REITs	EUR	328.11	120,447.57	49.67	0.00	-NA-	-31.05	-54.60	-26.86	-2.59	-26.86	26.26
Global ex Asia Non-REITs	EUR	296.87	13,153.73	5.42	0.00	-NA-	-34.18	-63.35	-15.37	-0.62	-15.37	24.65
Global ex Europe REITs	EUR	346.63	127,475.81	52.57	0.00	-NA-	-29.56	-53.45	-25.79	-0.69	-25.79	25.84
Global ex Europe Non-REITs	EUR	540.23	70,946.92	29.26	0.00	-NA-	-19.94	-40.04	-7.97	9.84	-7.97	25.66
Global ex US REITs	EUR	328.77	82,798.79	34.15	0.00	-NA-	-31.12	-52.86	-15.39	-0.55	-15.39	23.73
Global ex US Non-REITs	EUR	416.96	78,347.28	32.31	0.00	-NA-	-26.86	-44.13	-8.36	8.39	-8.36	27.64
Asia REITs	EUR	409.03	41,449.99	38.07	0.00	-NA-	-25.01	-51.79	-15.15	2.78	-15.15	23.31
Asia Non-REITs	EUR	556.42	67,427.60	61.93	0.00	-NA-	-19.11	-38.09	-7.26	10.14	-7.26	26.46
Australia REITs Index	EUR	251.03	21,376.07	19.63	0.00	-NA-	-NA-	-63.96	-22.98	2.98	-22.98	-NA-
Hong Kong REITs Index	EUR	611.51	3,579.60	3.29	0.00	-NA-	-NA-	-2.50	20.68	-1.05	20.68	-NA-
Hong Kong Non-REITs Index	EUR	630.32	39,494.71	36.27	0.00	-NA-	-NA-	-32.49	11.06	13.99	11.06	-NA-
Japan REITs Index	EUR	547.85	12,414.98	11.40	0.00	-NA-	-NA-	-25.84	-11.44	3.08	-11.44	-NA-
Japan Non-REITs Index	EUR	356.13	23,551.67	21.63	0.00	-NA-	-NA-	-39.27	-26.68	4.05	-26.68	-NA-
New Zealand REITs Index	EUR	511.68	293.85	0.27	0.00	-NA-	-NA-	-31.26	-2.81	5.71	-2.81	-NA-
Singapore REITs Index	EUR	443.95	3,785.50	3.48	0.00	-NA-	-NA-	-50.50	-4.40	4.30	-4.40	-NA-
Singapore Non-REITs Index	EUR	493.67	4,381.23	4.02	0.00	-NA-	-NA-	-56.73	-10.85	11.25	-10.85	-NA-

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Price Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Europe REITS	EUR	1,072.91	34,421.74	78.13	0.00	-NA-	-29.25	-55.58	-17.34	-3.65	-17.34	21.52
Europe Non-REITS	EUR	1,183.44	9,634.41	21.87	0.00	-NA-	-34.53	-63.44	-13.72	-2.28	-13.72	25.14
Austria Non-REITs Index	EUR	127.58	720.48	1.64	0.00	-NA-	-NA-	-82.64	12.64	24.44	12.64	-NA-
Belgium REITs Index	EUR	687.76	1,941.00	4.41	0.00	-NA-	-NA-	-31.50	-9.39	-10.77	-9.39	-NA-
Finland Non-REITs Index	EUR	352.60	547.38	1.24	0.00	-NA-	-NA-	-65.51	-19.36	-10.96	-19.36	-NA-
France REITs Index	EUR	597.12	13,653.61	30.99	0.00	-NA-	-NA-	-44.65	-9.34	-2.02	-9.34	-NA-
Germany REITs Index	EUR	256.84	105.00	0.24	0.00	-NA-	-NA-	-71.97	-24.24	-19.35	-24.24	-NA-
Germany Non-REITs Index	EUR	282.41	1,442.31	3.27	0.00	-NA-	-NA-	-54.27	-9.90	13.40	-9.90	-NA-
Greece REITs Index	EUR	491.64	122.61	0.28	0.00	-NA-	-NA-	-19.08	20.07	3.71	20.07	-NA-
Greece Non-REITs Index	EUR	204.63	110.58	0.25	0.00	-NA-	-NA-	-82.42	-60.99	-39.12	-60.99	-NA-
Italy REITs Index	EUR	333.41	113.19	0.26	0.00	-NA-	-NA-	-NA-	-12.44	-14.88	-12.44	-NA-
Italy Non-REITs Index	EUR	238.09	158.91	0.36	0.00	-NA-	-NA-	-60.37	-22.00	-32.18	-22.00	-NA-
Netherlands REITs Index	EUR	540.69	5,091.96	11.56	0.00	-NA-	-NA-	-45.93	-10.59	-2.31	-10.59	-NA-
Norway Non-REITs Index	EUR	48.17	67.48	0.15	0.00	-NA-	-NA-	-91.75	-28.57	-20.09	-28.57	-NA-
Sweden Non-REITs Index	EUR	367.40	2,371.20	5.38	0.00	-NA-	-NA-	-52.03	-21.86	-11.23	-21.86	-NA-
Switzerland Non-REITs Index	EUR	713.30	2,692.67	6.11	0.00	-NA-	-NA-	-24.73	-5.78	4.69	-5.78	-NA-
UK REITs	EUR	127.87	13,394.38	30.40	0.00	-NA-	-NA-	-68.89	-30.08	-4.99	-30.08	-NA-
UK Non-REITs	EUR	93.07	1,523.40	3.46	0.00	-NA-	-NA-	-73.31	-12.01	-1.54	-12.01	-NA-
Canada REITs Index	EUR	392.62	6,927.05	84.35	0.00	-NA-	-NA-	-44.12	-6.91	-4.55	-6.91	-NA-
Canada Non-REITs Index	EUR	219.64	1,285.27	15.65	0.00	-NA-	-NA-	-64.17	-19.47	9.54	-19.47	-NA-
United States REITs Index	EUR	267.56	79,098.77	97.25	0.00	-NA-	-NA-	-54.96	-31.39	-2.06	-31.39	-NA-
United States Non-REITs Index	EUR	300.91	2,234.05	2.75	0.00	-NA-	-NA-	-61.59	-19.78	1.64	-19.78	-NA-

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Price Return			Free	Free	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Float	Float								
Index Description	Curr	Close Value	Mkt Cap	Mkt Cap	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)
		Mar-09	Ccy (m)	(%) Weight	Mar-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Mar-09	YTD	
Global REITs	USD	385.89	214,952.01	66.77	0.00	-NA-	-27.52	-61.37	-27.61	3.20	-27.61	28.01
Global Non-REITs	USD	548.33	106,988.15	33.23	0.00	-NA-	-19.87	-53.76	-12.82	13.10	-12.82	27.86
Global ex Asia REITs	USD	366.66	159,918.70	49.67	0.00	-NA-	-28.88	-61.96	-30.14	1.82	-30.14	30.01
Global ex Asia Non-REITs	USD	331.75	17,464.26	5.42	0.00	-NA-	-32.11	-69.29	-19.17	3.89	-19.17	29.69
Global ex Europe REITs	USD	387.36	169,250.13	52.57	0.00	-NA-	-27.35	-60.99	-29.11	3.81	-29.11	29.56
Global ex Europe Non-REITs	USD	603.70	94,196.50	29.26	0.00	-NA-	-17.42	-49.76	-12.10	14.82	-12.10	29.19
Global ex US REITs	USD	435.50	109,932.27	34.15	0.00	-NA-	-24.35	-60.50	-19.18	3.97	-19.18	23.90
Global ex US Non-REITs	USD	552.32	104,021.99	32.31	0.00	-NA-	-19.68	-53.19	-12.47	13.30	-12.47	28.07
Asia REITs	USD	457.09	55,033.32	38.07	0.00	-NA-	-22.66	-59.60	-18.96	7.44	-18.96	26.99
Asia Non-REITs	USD	621.80	89,523.89	61.93	0.00	-NA-	-16.57	-48.12	-11.42	15.14	-11.42	29.83
Australia REITs Index	USD	332.53	28,381.09	19.63	0.00	-NA-	-NA-	-69.80	-26.43	7.65	-26.43	-NA-
Hong Kong REITs Index	USD	810.04	4,752.64	3.29	0.00	-NA-	-NA-	-18.31	15.27	3.45	15.27	-NA-
Hong Kong Non-REITs Index	USD	834.95	52,437.27	36.27	0.00	-NA-	-NA-	-43.43	6.08	19.16	6.08	-NA-
Japan REITs Index	USD	725.71	16,483.42	11.40	0.00	-NA-	-NA-	-37.86	-15.41	7.76	-15.41	-NA-
Japan Non-REITs Index	USD	471.74	31,269.64	21.63	0.00	-NA-	-NA-	-49.11	-29.97	8.77	-29.97	-NA-
New Zealand REITs Index	USD	677.80	390.15	0.27	0.00	-NA-	-NA-	-42.40	-7.17	10.50	-7.17	-NA-
Singapore REITs Index	USD	588.08	5,026.02	3.48	0.00	-NA-	-NA-	-58.52	-8.69	9.04	-8.69	-NA-
Singapore Non-REITs Index	USD	653.94	5,816.97	4.02	0.00	-NA-	-NA-	-63.74	-14.85	16.30	-14.85	-NA-

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Price Return			Free	Free	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Float	Float								
Index Description	Curr	Close Value	Mkt Cap	Mkt Cap	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)
		Mar-09	Ccy (m)	(%) Weight	Mar-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Mar-09	YTD	
Europe REITS	USD	466.93	45,701.88	78.13	0.00	-NA-	-23.73	-60.70	-20.00	1.05	-20.00	25.08
Europe Non-REITS	USD	356.23	12,791.65	21.87	0.00	-NA-	-30.41	-67.99	-16.55	3.23	-16.55	30.98
Austria Non-REITs Index	USD	142.57	956.58	1.64	0.00	-NA-	-NA-	-85.46	7.59	30.09	7.59	-NA-
Belgium REITs Index	USD	768.58	2,577.07	4.41	0.00	-NA-	-NA-	-42.61	-13.45	-6.71	-13.45	-NA-
Finland Non-REITs Index	USD	394.03	726.76	1.24	0.00	-NA-	-NA-	-71.10	-22.98	-6.92	-22.98	-NA-
France REITs Index	USD	667.28	18,127.95	30.99	0.00	-NA-	-NA-	-53.62	-13.41	2.42	-13.41	-NA-
Germany REITs Index	USD	287.02	139.41	0.24	0.00	-NA-	-NA-	-76.52	-27.64	-15.69	-27.64	-NA-
Germany Non-REITs Index	USD	315.60	1,914.96	3.27	0.00	-NA-	-NA-	-61.68	-13.94	18.55	-13.94	-NA-
Greece REITs Index	USD	549.40	162.79	0.28	0.00	-NA-	-NA-	-32.20	14.69	8.42	14.69	-NA-
Greece Non-REITs Index	USD	228.67	146.82	0.25	0.00	-NA-	-NA-	-85.27	-62.74	-36.36	-62.74	-NA-
Italy REITs Index	USD	372.59	150.28	0.34	0.00	-NA-	-NA-	-NA-	-16.37	-11.02	-16.37	-NA-
Italy Non-REITs Index	USD	266.06	210.99	0.36	0.00	-NA-	-NA-	-66.80	-25.50	-29.11	-25.50	-NA-
Netherlands REITs Index	USD	604.22	6,760.61	11.56	0.00	-NA-	-NA-	-54.69	-14.60	2.13	-14.60	-NA-
Norway Non-REITs Index	USD	63.81	89.59	0.15	0.00	-NA-	-NA-	-93.08	-31.77	-16.46	-31.77	-NA-
Sweden Non-REITs Index	USD	486.68	3,148.26	5.38	0.00	-NA-	-NA-	-59.81	-25.36	-7.21	-25.36	-NA-
Switzerland Non-REITs Index	USD	944.88	3,575.07	6.11	0.00	-NA-	-NA-	-36.93	-10.00	9.44	-10.00	-NA-
UK REITs	USD	169.38	17,783.77	30.40	0.00	-NA-	-NA-	-73.93	-33.22	-0.67	-33.22	-NA-
UK Non-REITs	USD	123.29	2,022.63	3.46	0.00	-NA-	-NA-	-77.64	-15.95	2.93	-15.95	-NA-
Canada REITs Index	USD	520.08	9,197.07	84.35	0.00	-NA-	-NA-	-53.18	-11.09	-0.22	-11.09	-NA-
Canada Non-REITs Index	USD	290.95	1,706.46	15.65	0.00	-NA-	-NA-	-69.97	-23.09	14.52	-23.09	-NA-
United States REITs Index	USD	354.42	105,019.74	97.25	0.00	-NA-	-NA-	-62.26	-34.47	2.39	-34.47	-NA-
United States Non-REITs Index	USD	398.61	2,966.16	2.75	0.00	-NA-	-NA-	-67.82	-23.37	6.26	-23.37	-NA-

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Price Return			Free	Free	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Float	Float								
Index Description	Curr	Close Value	Mkt Cap	Mkt Cap	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)
		Mar-09	Ccy (m)	(%) Weight	Mar-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Mar-09	YTD	
Global REITs	GBP	433.88	149,965.57	66.77	0.00	-NA-	-22.76	-46.44	-27.39	2.63	-27.39	26.79
Global Non-REITs	GBP	616.53	74,642.42	33.23	0.00	-NA-	-14.61	-35.89	-12.55	12.47	-12.55	26.09
Global ex Asia REITs	GBP	412.26	111,570.48	49.67	0.00	-NA-	-24.22	-47.25	-29.92	1.26	-29.92	29.41
Global ex Asia Non-REITs	GBP	373.01	12,184.29	5.42	0.00	-NA-	-27.65	-57.42	-18.92	3.32	-18.92	27.73
Global ex Europe REITs	GBP	435.53	118,080.74	52.57	0.00	-NA-	-22.58	-45.91	-28.90	3.23	-28.90	28.48
Global ex Europe Non-REITs	GBP	678.78	65,718.07	29.26	0.00	-NA-	-12.00	-30.34	-11.83	14.18	-11.83	27.62
Global ex US REITs	GBP	489.66	76,696.45	34.15	0.00	-NA-	-19.39	-45.23	-18.94	3.39	-18.94	21.20
Global ex US Non-REITs	GBP	621.02	72,573.02	32.31	0.00	-NA-	-14.40	-35.09	-12.20	12.68	-12.20	26.44
Asia REITs	GBP	513.93	38,395.09	38.07	0.00	-NA-	-17.58	-43.98	-18.71	6.84	-18.71	24.18
Asia Non-REITs	GBP	699.13	62,458.13	61.93	0.00	-NA-	-11.10	-28.07	-11.14	14.50	-11.14	28.52
Australia REITs Index	GBP	373.88	19,800.63	19.63	0.00	-NA-	-NA-	-58.13	-26.20	7.05	-26.20	-NA-
Hong Kong REITs Index	GBP	910.78	3,315.78	3.29	0.00	-NA-	-NA-	13.28	15.62	2.87	15.62	-NA-
Hong Kong Non-REITs Index	GBP	938.79	36,583.91	36.27	0.00	-NA-	-NA-	-21.56	6.40	18.50	6.40	-NA-
Japan REITs Index	GBP	815.97	11,499.99	11.40	0.00	-NA-	-NA-	-13.83	-15.15	7.16	-15.15	-NA-
Japan Non-REITs Index	GBP	530.41	21,815.89	21.63	0.00	-NA-	-NA-	-29.44	-29.76	8.17	-29.76	-NA-
New Zealand REITs Index	GBP	762.09	272.19	0.27	0.00	-NA-	-NA-	-20.13	-6.89	9.89	-6.89	-NA-
Singapore REITs Index	GBP	661.22	3,506.50	3.48	0.00	-NA-	-NA-	-42.48	-8.41	8.43	-8.41	-NA-
Singapore Non-REITs Index	GBP	735.27	4,058.33	4.02	0.00	-NA-	-NA-	-49.72	-14.58	15.65	-14.58	-NA-

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			Float	Float								
Index Description	Curr	Close Value	Mkt Cap	Mkt Cap	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)
		Mar-09	Ccy (m)	(%) Weight	Mar-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Mar-09	YTD	
Europe REITS	GBP	979.66	31,884.83	78.13	0.00	-NA-	-22.24	-48.39	-20.80	0.16	-20.80	23.74
Europe Non-REITS	GBP	1,080.58	8,924.35	21.87	0.00	-NA-	-28.04	-57.53	-17.34	1.59	-17.34	29.53
Austria Non-REITs Index	GBP	160.30	667.38	1.64	0.00	-NA-	-NA-	-79.83	7.92	29.37	7.92	-NA-
Belgium REITs Index	GBP	864.16	1,797.95	4.41	0.00	-NA-	-NA-	-20.42	-13.18	-7.23	-13.18	-NA-
Finland Non-REITs Index	GBP	443.04	507.04	1.24	0.00	-NA-	-NA-	-59.93	-22.74	-7.44	-22.74	-NA-
France REITs Index	GBP	750.27	12,647.33	30.99	0.00	-NA-	-NA-	-35.69	-13.14	1.85	-13.14	-NA-
Germany REITs Index	GBP	322.72	97.26	0.24	0.00	-NA-	-NA-	-67.44	-27.42	-16.16	-27.42	-NA-
Germany Non-REITs Index	GBP	354.85	1,336.01	3.27	0.00	-NA-	-NA-	-46.87	-13.67	17.89	-13.67	-NA-
Greece REITs Index	GBP	617.73	113.57	0.28	0.00	-NA-	-NA-	-5.99	15.04	7.82	15.04	-NA-
Greece Non-REITs Index	GBP	257.11	102.43	0.25	0.00	-NA-	-NA-	-79.58	-62.62	-36.71	-62.62	-NA-
Italy REITs Index	GBP	418.92	104.84	0.24	0.00	-NA-	-NA-	-NA-	-16.11	-11.52	-16.11	-NA-
Italy Non-REITs Index	GBP	299.15	147.20	0.36	0.00	-NA-	-NA-	-53.96	-25.27	-29.50	-25.27	-NA-
Netherlands REITs Index	GBP	679.36	4,716.68	11.56	0.00	-NA-	-NA-	-37.17	-14.33	1.56	-14.33	-NA-
Norway Non-REITs Index	GBP	71.74	62.50	0.15	0.00	-NA-	-NA-	-90.41	-31.57	-16.93	-31.57	-NA-
Sweden Non-REITs Index	GBP	547.20	2,196.44	5.38	0.00	-NA-	-NA-	-44.27	-25.13	-7.72	-25.13	-NA-
Switzerland Non-REITs Index	GBP	1,062.39	2,494.22	6.11	0.00	-NA-	-NA-	-12.55	-9.73	8.83	-9.73	-NA-
UK REITs	GBP	231.27	12,407.20	30.40	0.00	-NA-	-NA-	-63.85	-33.02	-1.23	-33.02	-NA-
UK Non-REITs	GBP	168.34	1,411.13	3.46	0.00	-NA-	-NA-	-68.99	-15.70	2.36	-15.70	-NA-
Canada REITs Index	GBP	584.77	6,416.52	84.35	0.00	-NA-	-NA-	-35.07	-10.81	-0.78	-10.81	-NA-
Canada Non-REITs Index	GBP	327.14	1,190.54	15.65	0.00	-NA-	-NA-	-58.36	-22.85	13.88	-22.85	-NA-
United States REITs Index	GBP	398.50	73,269.12	97.25	0.00	-NA-	-NA-	-47.67	-34.27	1.82	-34.27	-NA-
United States Non-REITs Index	GBP	448.18	2,069.40	2.75	0.00	-NA-	-NA-	-55.38	-23.14	5.67	-23.14	-NA-

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Price Return	Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
				Ccy (m) Mar-09	(%) Weight Mar-09	Yld (%) Mar-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	
	Global REITs	JPY	372.37	21,230,810.49	66.77	0.00	-NA-	-31.69	-61.67	-21.13	4.18	-21.13	30.64
	Global Non-REITs	JPY	529.13	10,567,219.49	33.23	0.00	-NA-	-24.48	-54.12	-5.01	14.17	-5.01	31.55
	Global ex Asia REITs	JPY	353.82	15,795,169.89	49.67	0.00	-NA-	-32.98	-62.25	-23.88	2.79	-23.88	32.14
	Global ex Asia Non-REITs	JPY	320.13	1,724,945.01	5.42	0.00	-NA-	-36.02	-69.53	-11.93	4.87	-11.93	32.65
	Global ex Europe REITs	JPY	373.79	16,716,835.41	52.57	0.00	-NA-	-31.53	-61.29	-22.77	4.79	-22.77	32.15
	Global ex Europe Non-REITs	JPY	582.56	9,303,788.53	29.26	0.00	-NA-	-22.18	-50.15	-4.23	15.91	-4.23	33.10
	Global ex US REITs	JPY	420.25	10,858,010.63	34.15	0.00	-NA-	-28.70	-60.80	-11.95	4.95	-11.95	27.39
	Global ex US Non-REITs	JPY	532.98	10,274,252.14	32.31	0.00	-NA-	-24.30	-53.55	-4.63	14.38	-4.63	31.74
	Asia REITs	JPY	441.08	5,435,640.59	38.07	0.00	-NA-	-27.11	-59.91	-11.70	8.46	-11.70	30.41
	Asia Non-REITs	JPY	600.02	8,842,274.48	61.93	0.00	-NA-	-21.37	-48.52	-3.48	16.23	-3.48	33.61
	Australia REITs Index	JPY	320.88	2,803,200.13	19.63	0.00	-NA-	-NA-	-70.04	-19.84	8.67	-19.84	-NA-
	Hong Kong REITs Index	JPY	781.67	469,418.57	3.29	0.00	-NA-	-NA-	-18.94	25.60	4.42	25.60	-NA-
	Hong Kong Non-REITs Index	JPY	805.71	5,179,229.43	36.27	0.00	-NA-	-NA-	-43.87	15.58	20.29	15.58	-NA-
	Japan REITs Index	JPY	601.81	1,628,067.18	11.40	0.00	-NA-	-NA-	-38.34	-7.83	8.78	-7.83	-NA-
	Japan Non-REITs Index	JPY	391.20	3,088,502.61	21.63	0.00	-NA-	-NA-	-49.51	-23.70	9.80	-23.70	-NA-
	New Zealand REITs Index	JPY	654.06	38,534.88	0.27	0.00	-NA-	-NA-	-42.85	1.15	11.55	1.15	-NA-
	Singapore REITs Index	JPY	567.48	496,419.83	3.48	0.00	-NA-	-NA-	-58.84	-0.51	10.07	-0.51	-NA-
	Singapore Non-REITs Index	JPY	631.04	574,542.44	4.02	0.00	-NA-	-NA-	-64.02	-7.22	17.40	-7.22	-NA-

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Price Return			Free	Free	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Float	Float								
Index Description	Curr	Close Value Mar-09	Mkt Cap Ccy (m) Mar-09	Mkt Cap (%) Weight Mar-09	Yld (%) Mar-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	Vlty (%)
Europe REITS	JPY	1,471.50	4,513,975.08	78.13	0.00	-NA-	-31.23	-63.07	-13.97	1.67	-13.97	28.11
Europe Non-REITS	JPY	1,623.09	1,263,430.95	21.87	0.00	-NA-	-36.36	-69.61	-10.21	3.12	-10.21	33.24
Austria Non-REITS Index	JPY	137.57	94,481.69	1.64	0.00	-NA-	-NA-	-85.57	17.22	31.32	17.22	-NA-
Belgium REITS Index	JPY	741.66	254,537.51	4.41	0.00	-NA-	-NA-	-43.05	-5.70	-5.83	-5.70	-NA-
Finland Non-REITS Index	JPY	380.23	71,781.62	1.24	0.00	-NA-	-NA-	-71.33	-16.08	-6.04	-16.08	-NA-
France REITS Index	JPY	643.91	1,790,498.03	30.99	0.00	-NA-	-NA-	-53.98	-5.65	3.39	-5.65	-NA-
Germany REITS Index	JPY	276.97	13,769.42	0.24	0.00	-NA-	-NA-	-76.70	-21.16	-14.90	-21.16	-NA-
Germany Non-REITS Index	JPY	304.55	189,140.53	3.27	0.00	-NA-	-NA-	-61.98	-6.23	19.67	-6.23	-NA-
Greece REITS Index	JPY	530.16	16,078.75	0.28	0.00	-NA-	-NA-	-32.72	24.96	9.45	24.96	-NA-
Greece Non-REITS Index	JPY	220.66	14,501.20	0.25	0.00	-NA-	-NA-	-85.39	-59.40	-35.76	-59.40	-NA-
Italy REITS Index	JPY	359.54	14,842.81	33.69	0.00	-NA-	-NA-	-NA-	-8.88	-10.18	-8.88	-NA-
Italy Non-REITS Index	JPY	256.74	20,839.17	0.36	0.00	-NA-	-NA-	-67.05	-18.82	-28.44	-18.82	-NA-
Netherlands REITS Index	JPY	583.05	667,745.56	11.56	0.00	-NA-	-NA-	-55.04	-6.95	3.09	-6.95	-NA-
Norway Non-REITS Index	JPY	61.57	8,848.63	0.15	0.00	-NA-	-NA-	-93.14	-25.67	-15.68	-25.67	-NA-
Sweden Non-REITS Index	JPY	469.63	310,953.33	5.38	0.00	-NA-	-NA-	-60.12	-18.68	-6.33	-18.68	-NA-
Switzerland Non-REITS Index	JPY	911.78	353,109.81	6.11	0.00	-NA-	-NA-	-37.42	-1.94	10.48	-1.94	-NA-
UK REITS	JPY	163.45	1,756,503.01	30.40	0.00	-NA-	-NA-	-74.13	-27.24	0.26	-27.24	-NA-
UK Non-REITS	JPY	118.97	199,774.98	3.46	0.00	-NA-	-NA-	-77.81	-8.42	3.90	-8.42	-NA-
Canada REITS Index	JPY	501.87	908,394.95	84.35	0.00	-NA-	-NA-	-53.53	-3.12	0.72	-3.12	-NA-
Canada Non-REITS Index	JPY	280.76	168,546.71	15.65	0.00	-NA-	-NA-	-70.20	-16.20	15.60	-16.20	-NA-
United States REITS Index	JPY	342.01	10,372,799.86	97.25	0.00	-NA-	-NA-	-62.55	-28.60	3.35	-28.60	-NA-
United States Non-REITS Index	JPY	384.64	292,967.34	2.75	0.00	-NA-	-NA-	-68.07	-16.51	7.26	-16.51	-NA-

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Price Return			Free	Free	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Float	Float								
Index Description	Curr	Close Value	Mkt Cap	Mkt Cap	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)
		Mar-09	Ccy (m)	(%) Weight	Mar-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Mar-09	YTD	
Global REITs	AUD	363.43	309,371.84	127.59	0.00	-NA-	-NA-	-NA-	-NA-	-5.11	-NA-	-NA-
Global Non-REITs	AUD	516.42	153,983.76	63.50	0.00	-NA-	-NA-	-NA-	-NA-	3.99	-NA-	-NA-
Global ex Asia REITs	AUD	345.32	230,164.59	94.92	0.00	-NA-	-NA-	-NA-	-NA-	-6.37	-NA-	-NA-
Global ex Asia Non-REITs	AUD	312.44	25,135.61	10.37	0.00	-NA-	-NA-	-NA-	-NA-	-4.47	-NA-	-NA-
Global ex Europe REITs	AUD	364.81	243,594.94	100.46	0.00	-NA-	-NA-	-NA-	-NA-	-4.55	-NA-	-NA-
Global ex Europe Non-REITs	AUD	568.57	135,573.26	55.91	0.00	-NA-	-NA-	-NA-	-NA-	5.58	-NA-	-NA-
Global ex US REITs	AUD	410.15	158,221.12	65.25	0.00	-NA-	-NA-	-NA-	-NA-	-4.41	-NA-	-NA-
Global ex US Non-REITs	AUD	520.18	149,714.69	61.74	0.00	-NA-	-NA-	-NA-	-NA-	4.18	-NA-	-NA-
Asia REITs	AUD	430.49	79,207.25	72.75	0.00	-NA-	-NA-	-NA-	-NA-	-1.21	-NA-	-NA-
Asia Non-REITs	AUD	585.61	128,848.15	118.34	0.00	-NA-	-NA-	-NA-	-NA-	5.87	-NA-	-NA-
Australia REITs Index	AUD	349.68	40,847.77	37.52	0.00	-NA-	-NA-	-NA-	-NA-	-1.02	-NA-	-NA-
Hong Kong REITs Index	AUD	762.90	6,840.29	6.28	0.00	-NA-	-NA-	-NA-	-NA-	-4.88	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	786.36	75,470.87	69.32	0.00	-NA-	-NA-	-NA-	-NA-	9.57	-NA-	-NA-
Japan REITs Index	AUD	683.47	23,723.92	21.79	0.00	-NA-	-NA-	-NA-	-NA-	-0.92	-NA-	-NA-
Japan Non-REITs Index	AUD	444.29	45,005.15	41.34	0.00	-NA-	-NA-	-NA-	-NA-	0.01	-NA-	-NA-
New Zealand REITs Index	AUD	638.35	561.52	0.52	0.00	-NA-	-NA-	-NA-	-NA-	1.60	-NA-	-NA-
Singapore REITs Index	AUD	553.85	7,233.75	6.64	0.00	-NA-	-NA-	-NA-	-NA-	0.26	-NA-	-NA-
Singapore Non-REITs Index	AUD	615.88	8,372.14	7.69	0.00	-NA-	-NA-	-NA-	-NA-	6.93	-NA-	-NA-

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FTSE EPRA/NAREIT Global REIT and Non-REIT Index Series - Index Performance

Price Return			Free	Free	Div	Total	Total	Total	Total	Total	Total	36 Mths
			Float	Float								
Index Description	Curr	Close Value	Mkt Cap	Mkt Cap	Yld (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Rtn (%)	Vlty (%)
		Mar-09	Ccy (m)	(%) Weight	Mar-09	- 5 Yrs	- 3 Yrs	- 1 Yr	QTD	Mar-09	YTD	
Europe REITS	AUD	1,072.91	65,776.89	149.30	0.00	-NA-	-NA-	-NA-	-NA-	-7.39	-NA-	-NA-
Europe Non-REITS	AUD	1,183.44	18,410.51	41.79	0.00	-NA-	-NA-	-NA-	-NA-	-6.07	-NA-	-NA-
Austria Non-REITS Index	AUD	134.27	1,376.77	3.13	0.00	-NA-	-NA-	-NA-	-NA-	19.62	-NA-	-NA-
Belgium REITS Index	AUD	723.85	3,709.08	8.42	0.00	-NA-	-NA-	-NA-	-NA-	-14.23	-NA-	-NA-
France REITS Index	AUD	628.45	26,090.84	59.22	0.00	-NA-	-NA-	-NA-	-NA-	-5.82	-NA-	-NA-
Finland Non-REITS Index	AUD	371.10	1,045.99	2.37	0.00	-NA-	-NA-	-NA-	-NA-	-14.42	-NA-	-NA-
Germany REITS Index	AUD	270.32	200.65	0.46	0.00	-NA-	-NA-	-NA-	-NA-	-22.48	-NA-	-NA-
Germany Non-REITS Index	AUD	297.23	2,756.12	6.26	0.00	-NA-	-NA-	-NA-	-NA-	9.00	-NA-	-NA-
Greece REITS Index	AUD	517.43	234.30	0.53	0.00	-NA-	-NA-	-NA-	-NA-	-0.31	-NA-	-NA-
Greece Non-REITS Index	AUD	215.36	211.31	0.48	0.00	-NA-	-NA-	-NA-	-NA-	-41.48	-NA-	-NA-
Italy REITS Index	AUD	350.90	216.29	0.49	0.00	-NA-	-NA-	-NA-	-NA-	-18.19	-NA-	-NA-
Italy Non-REITS Index	AUD	250.58	303.66	0.69	0.00	-NA-	-NA-	-NA-	-NA-	-34.81	-NA-	-NA-
Netherlands REITS Index	AUD	569.05	9,730.28	22.09	0.00	-NA-	-NA-	-NA-	-NA-	-6.10	-NA-	-NA-
Norway Non-REITS Index	AUD	60.09	128.94	0.29	0.00	-NA-	-NA-	-NA-	-NA-	-23.20	-NA-	-NA-
Sweden Non-REITS Index	AUD	458.35	4,531.16	10.28	0.00	-NA-	-NA-	-NA-	-NA-	-14.68	-NA-	-NA-
Switzerland Non-REITS Index	AUD	889.89	5,145.46	11.68	0.00	-NA-	-NA-	-NA-	-NA-	0.63	-NA-	-NA-
UK REITS	AUD	159.52	25,595.47	58.10	0.00	-NA-	-NA-	-NA-	-NA-	-8.67	-NA-	-NA-
UK Non-REITS	AUD	116.11	2,911.09	6.61	0.00	-NA-	-NA-	-NA-	-NA-	-5.36	-NA-	-NA-
Canada REITS Index	AUD	489.82	13,236.98	161.18	0.00	-NA-	-NA-	-NA-	-NA-	-8.26	-NA-	-NA-
Canada Non-REITS Index	AUD	274.02	2,456.03	29.91	0.00	-NA-	-NA-	-NA-	-NA-	5.30	-NA-	-NA-
United States REITS Index	AUD	333.79	151,150.71	185.84	0.00	-NA-	-NA-	-NA-	-NA-	-5.86	-NA-	-NA-
United States Non-REITS Index	AUD	375.41	4,269.07	5.25	0.00	-NA-	-NA-	-NA-	-NA-	-2.30	-NA-	-NA-

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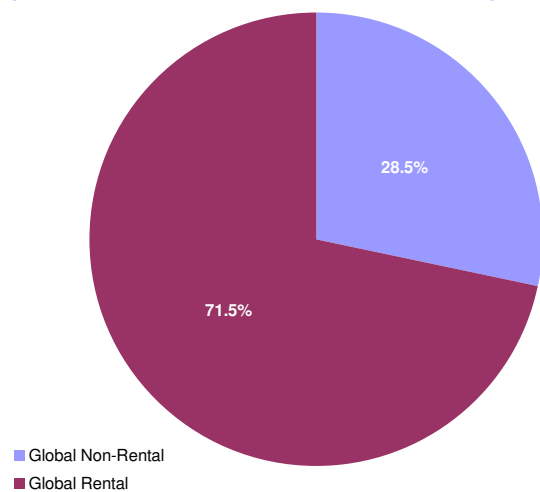
Section 7

Investment Focus Index Series

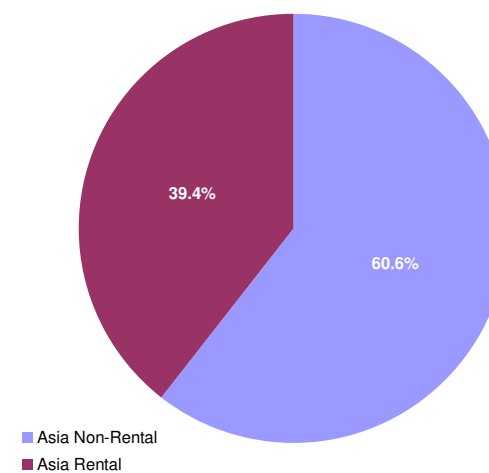
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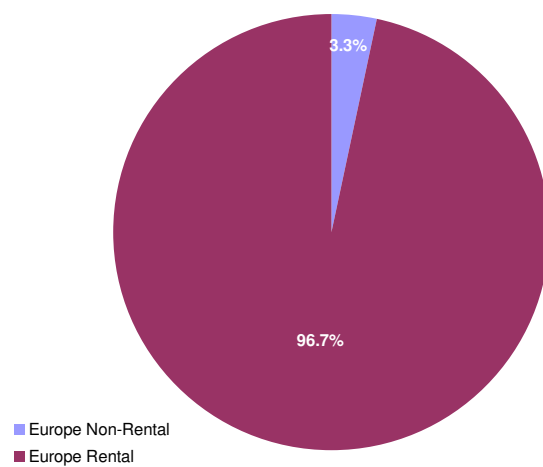
Graph 26: Global Investment Focus Market Cap Breakdown



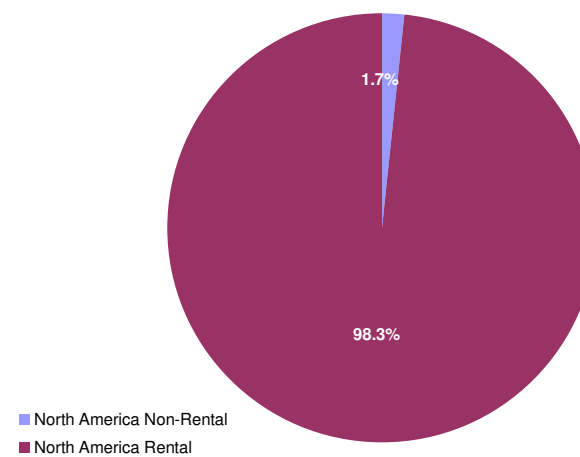
Graph 27: Asia Investment Focus Market Cap Breakdown



Graph 28: Europe Investment Focus Market Cap Breakdown



Graph 29: North America Investment Focus Market Cap Breakdown



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FTSE EPRA/NAREIT Investment Focus Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Global Non-Rental	EUR	560.22	68,987.69	28.45	3.88	-NA-	-20.71	-43.34	-9.21	10.82	-9.21	25.99
Global Rental	EUR	453.14	173,491.21	71.55	9.11	-NA-	-25.72	-50.32	-21.60	-0.60	-21.60	23.11
Asia Non-Rental	EUR	614.36	65,995.88	60.61	3.61	-NA-	-17.91	-38.65	-7.67	11.28	-7.67	26.86
Asia Rental	EUR	519.14	42,881.71	39.39	9.88	-NA-	-19.86	-45.05	-11.68	2.93	-11.68	21.56
Asia ex Australia Non-Rental	EUR	643.71	62,672.77	57.56	2.93	-NA-	-17.01	-35.42	-6.67	11.10	-6.67	-NA-
Asia ex Australia Rental	EUR	741.18	24,828.76	22.80	7.36	-NA-	-12.18	-25.94	-4.35	3.96	-4.35	-NA-
Australia Non-Rental	EUR	320.58	3,323.11	3.05	16.56	-NA-	-30.94	-69.14	-22.86	14.64	-22.86	38.04
Australia Rental	EUR	358.20	18,052.96	16.58	13.33	-NA-	-28.04	-60.39	-20.34	1.57	-20.34	27.71
Hong Kong Non-Rental	EUR	930.74	35,606.58	32.70	3.54	-NA-	-6.25	-29.87	13.12	15.67	13.12	32.36
Hong Kong Rental	EUR	802.80	7,467.72	6.86	6.02	-NA-	-11.14	-17.27	9.87	3.29	9.87	20.79
Japan Non-Rental	EUR	448.53	22,684.96	20.84	1.86	-NA-	-25.97	-38.16	-25.96	4.59	-25.96	31.65
Japan Rental	EUR	717.78	13,281.69	12.20	6.65	-NA-	-11.86	-23.98	-11.75	4.27	-11.75	23.29
Europe Non-Rental	EUR	348.53	1,440.91	3.27	2.97	-NA-	-34.30	-63.49	4.35	1.83	4.35	26.62
Europe Rental	EUR	446.28	42,615.25	96.73	8.54	-NA-	-27.38	-55.18	-16.00	-3.04	-16.00	21.20
UK Non-Rental	EUR	237.20	450.04	1.02	1.62	-NA-	-40.52	-71.45	-5.08	-10.83	-5.08	31.77
UK Rental	EUR	266.61	14,467.74	32.84	8.29	-NA-	-38.49	-67.60	-27.23	-3.73	-27.23	26.40
North America Non-Rental	EUR	149.44	1,550.89	1.73	16.13	-NA-	-48.88	-83.45	-49.55	2.06	-49.55	110.51
North America Rental	EUR	432.49	87,994.25	98.27	9.02	-NA-	-27.04	-49.97	-27.69	-1.14	-27.69	28.22
United States Non-Rental	EUR	149.44	1,550.89	1.73	16.13	-NA-	-48.88	-83.45	-49.55	2.06	-49.55	110.49
United States Rental	EUR	424.75	79,781.93	89.10	8.85	-NA-	-27.57	-50.49	-29.35	-1.07	-29.35	29.13

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Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Mar-09	Ccy (m) Mar-09	(%) Weight Mar-09	Yld (%) Mar-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	Vlty (%)
Global Non-Rental	USD	630.61	91,595.22	28.45	3.88	-NA-	-18.22	-52.52	-13.28	15.86	-13.28	30.56
Global Rental	USD	510.06	230,344.94	71.55	9.11	-NA-	-23.39	-58.37	-25.12	3.91	-25.12	27.07
Global ex Australia Non-Rental in AUS\$ Hedged	USD	582.08	87,183.11	35.95	0.00	-NA-	-NA-	-NA-	-7.95	10.43	-7.95	-NA-
Global ex Australia Rental in AUS\$ Hedged	USD	479.48	206,375.97	85.11	0.00	-NA-	-NA-	-NA-	-21.10	-0.61	-21.10	-NA-
Global ex Australia Non-Rental in AUS\$ Unhedged	USD	654.70	87,183.11	35.95	0.00	-NA-	-NA-	-46.73	-12.18	6.35	-12.18	-NA-
Global ex Australia Rental in AUS\$ Unhedged	USD	531.85	206,375.97	85.11	0.00	-NA-	-NA-	-53.93	-25.02	-4.69	-25.02	-NA-
Asia Non-Rental	USD	691.57	87,622.99	60.61	3.61	-NA-	-15.33	-48.59	-11.81	16.33	-11.81	30.52
Asia Rental	USD	584.42	56,934.21	39.39	9.88	-NA-	-17.34	-53.96	-15.64	7.60	-15.64	25.21
Asia ex Australia Non-Rental	USD	724.58	83,210.88	57.56	2.93	-NA-	-14.41	-45.89	-10.86	16.15	-10.86	-NA-
Asia ex Australia Rental	USD	834.30	32,965.24	22.80	7.36	-NA-	-9.42	-37.95	-8.64	8.69	-8.64	-NA-
Australia Non-Rental	USD	361.03	4,412.11	3.05	16.56	-NA-	-28.76	-74.13	-26.32	19.85	-26.32	42.33
Australia Rental	USD	403.27	23,968.98	16.58	13.33	-NA-	-25.77	-66.82	-23.92	6.18	-23.92	31.27
Hong Kong Non-Rental	USD	1,047.66	47,274.99	32.70	3.54	-NA-	-3.31	-41.24	8.04	20.92	8.04	35.92
Hong Kong Rental	USD	903.71	9,914.92	6.86	6.02	-NA-	-8.35	-30.68	4.96	7.99	4.96	22.26
Japan Non-Rental	USD	504.90	30,118.91	20.84	1.86	-NA-	-23.65	-48.19	-29.28	9.34	-29.28	33.04
Japan Rental	USD	808.04	17,634.15	12.20	6.65	-NA-	-9.09	-36.30	-15.71	9.01	-15.71	25.32
Europe Non-Rental	USD	392.31	1,913.10	3.27	2.97	-NA-	-32.24	-69.41	-0.33	6.45	-0.33	29.69
Europe Rental	USD	502.31	56,580.43	96.73	8.54	-NA-	-25.10	-62.45	-19.77	1.36	-19.77	25.88
UK Non-Rental	USD	266.93	597.52	1.02	1.62	-NA-	-38.66	-76.09	-9.34	-6.78	-9.34	32.26
UK Rental	USD	300.12	19,208.88	32.84	8.29	-NA-	-36.56	-72.85	-30.49	0.65	-30.49	29.07
North America Non-Rental	USD	168.11	2,059.13	1.73	16.13	-NA-	-47.28	-86.14	-51.84	6.68	-51.84	124.17
North America Rental	USD	486.81	116,830.30	98.27	9.02	-NA-	-24.75	-58.08	-30.94	3.34	-30.94	31.63
United States Non-Rental	USD	168.11	2,059.13	1.73	16.13	-NA-	-47.28	-86.14	-51.84	6.68	-51.84	124.17
United States Rental	USD	478.09	105,926.77	89.10	8.85	-NA-	-25.30	-58.52	-32.52	3.42	-32.52	32.68

* -5 & -3 Years Total Returns are annualised

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FTSE EPRA/NAREIT Investment Focus Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Mar-09	Ccy (m) Mar-09	(%) Weight Mar-09	Yld (%) Mar-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	Vlty (%)
Global Non-Rental	GBP	709.04	63,903.24	28.45	3.88	-NA-	-12.85	-34.17	-13.02	15.21	-13.02	29.01
Global Rental	GBP	573.50	160,704.76	71.55	9.11	-NA-	-18.36	-42.28	-24.89	3.34	-24.89	25.80
Asia Non-Rental	GBP	777.58	61,131.93	60.61	3.61	-NA-	-9.77	-28.72	-11.54	15.68	-11.54	29.22
Asia Rental	GBP	657.11	39,721.29	39.39	9.88	-NA-	-11.92	-36.15	-15.38	7.00	-15.38	22.38
Asia ex Australia Non-Rental	GBP	814.70	58,053.74	57.56	2.93	-NA-	-8.79	-24.97	-10.59	15.50	-10.59	-NA-
Asia ex Australia Rental	GBP	938.06	22,998.86	22.80	7.36	-NA-	-3.48	-13.96	-8.36	8.08	-8.36	-NA-
Australia Non-Rental	GBP	405.93	3,078.20	3.05	16.56	-NA-	-24.08	-64.13	-26.09	19.18	-26.09	40.78
Australia Rental	GBP	453.43	16,722.44	16.58	13.33	-NA-	-20.90	-53.98	-23.68	5.59	-23.68	28.04
Hong Kong Non-Rental	GBP	1,177.96	32,982.34	32.70	3.54	-NA-	3.03	-18.53	8.37	20.24	8.37	34.30
Hong Kong Rental	GBP	1,016.10	6,917.34	6.86	6.02	-NA-	-2.33	-3.88	5.28	7.39	5.28	20.43
Japan Non-Rental	GBP	567.69	21,013.06	20.84	1.86	-NA-	-18.64	-28.15	-29.07	8.73	-29.07	32.89
Japan Rental	GBP	908.53	12,302.82	12.20	6.65	-NA-	-3.12	-11.67	-15.45	8.40	-15.45	25.34
Europe Non-Rental	GBP	441.10	1,334.71	3.27	2.97	-NA-	-27.79	-57.58	-0.02	5.86	-0.02	25.40
Europe Rental	GBP	564.78	39,474.47	96.73	8.54	-NA-	-20.18	-47.93	-19.52	0.80	-19.52	24.07
UK Non-Rental	GBP	300.12	416.87	1.02	1.62	-NA-	-34.63	-66.84	-9.06	-7.30	-9.06	29.27
UK Rental	GBP	337.45	13,401.46	32.84	8.29	-NA-	-32.40	-62.35	-30.27	0.09	-30.27	26.24
North America Non-Rental	GBP	189.02	1,436.59	1.73	16.13	-NA-	-43.82	-80.78	-51.69	6.09	-51.69	132.86
North America Rental	GBP	547.35	81,509.00	98.27	9.02	-NA-	-19.81	-41.87	-30.72	2.77	-30.72	31.29
United States Non-Rental	GBP	189.02	1,436.59	1.73	16.13	-NA-	-43.82	-80.78	-51.69	6.09	-51.69	132.84
United States Rental	GBP	537.55	73,901.93	89.10	8.85	-NA-	-20.39	-42.48	-32.31	2.84	-32.31	32.47

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FTSE EPRA/NAREIT Investment Focus Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Global Non-Rental	JPY	608.52	9,046,859.80	28.45	3.88	-NA-	-22.92	-52.89	-5.52	16.95	-5.52	33.87
Global Rental	JPY	492.20	22,751,170.17	71.55	9.11	-NA-	-27.80	-58.69	-18.42	4.90	-18.42	29.95
Asia Non-Rental	JPY	667.35	8,654,522.78	60.61	3.61	-NA-	-20.20	-48.99	-3.91	17.43	-3.91	34.12
Asia Rental	JPY	563.95	5,623,392.29	39.39	9.88	-NA-	-22.10	-54.31	-8.08	8.62	-8.08	29.18
Asia ex Australia Non-Rental	JPY	699.20	8,218,738.67	57.56	2.93	-NA-	-19.34	-46.31	-2.88	17.24	-2.88	-NA-
Asia ex Australia Rental	JPY	805.08	3,255,976.27	22.80	7.36	-NA-	-14.64	-38.42	-0.46	9.71	-0.46	-NA-
Australia Non-Rental	JPY	348.38	435,784.11	3.05	16.56	-NA-	-32.86	-74.33	-19.72	20.98	-19.72	44.30
Australia Rental	JPY	389.15	2,367,416.02	16.58	13.33	-NA-	-30.04	-67.07	-17.10	7.19	-17.10	35.47
Hong Kong Non-Rental	JPY	1,010.97	4,669,351.13	32.70	3.54	-NA-	-8.88	-41.69	17.72	22.06	17.72	38.85
Hong Kong Rental	JPY	872.06	979,296.86	6.86	6.02	-NA-	-13.62	-31.21	14.36	9.01	14.36	27.81
Japan Non-Rental	JPY	487.21	2,974,845.10	20.84	1.86	-NA-	-28.04	-48.59	-22.95	10.37	-22.95	36.15
Japan Rental	JPY	779.73	1,741,724.69	12.20	6.65	-NA-	-14.32	-36.79	-8.16	10.03	-8.16	25.97
Europe Non-Rental	JPY	378.57	188,957.11	3.27	2.97	-NA-	-36.14	-69.64	8.60	7.46	8.60	32.75
Europe Rental	JPY	484.71	5,588,448.92	96.73	8.54	-NA-	-29.41	-62.74	-12.58	2.32	-12.58	28.66
UK Non-Rental	JPY	257.58	59,016.88	1.02	1.62	-NA-	-42.19	-76.27	-1.22	-5.90	-1.22	34.69
UK Rental	JPY	289.61	1,897,261.11	32.84	8.29	-NA-	-40.21	-73.06	-24.26	1.60	-24.26	31.97
North America Non-Rental	JPY	162.23	203,379.91	1.73	16.13	-NA-	-50.32	-86.25	-47.52	7.69	-47.52	117.91
North America Rental	JPY	469.76	11,539,328.96	98.27	9.02	-NA-	-29.08	-58.40	-24.75	4.32	-24.75	33.81
United States Non-Rental	JPY	162.23	203,379.91	1.73	16.13	-NA-	-50.32	-86.25	-47.52	7.69	-47.52	117.90
United States Rental	JPY	461.35	10,462,387.30	89.10	8.85	-NA-	-29.59	-58.84	-26.48	4.40	-26.48	34.57

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FTSE EPRA/NAREIT Investment Focus Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Global Non-Rental	AUD	593.91	131,829.34	54.37	3.88	-NA-	-NA-	-NA-	-NA-	6.53	-NA-	-NA-
Global Rental	AUD	480.38	331,526.26	136.72	9.11	-NA-	-NA-	-NA-	-NA-	-4.45	-NA-	-NA-
Asia Non-Rental	AUD	651.32	126,112.27	115.83	3.61	-NA-	-NA-	-NA-	-NA-	6.96	-NA-	-NA-
Asia Rental	AUD	550.41	81,943.14	75.26	9.88	-NA-	-NA-	-NA-	-NA-	-1.06	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	682.41	119,762.09	110.00	2.93	-NA-	-NA-	-NA-	-NA-	6.79	-NA-	-NA-
Asia ex Australia Rental	AUD	785.74	47,445.54	43.58	7.36	-NA-	-NA-	-NA-	-NA-	-0.07	-NA-	-NA-
Australia Non-Rental	AUD	340.02	6,350.17	5.83	16.56	-NA-	-NA-	-NA-	-NA-	10.20	-NA-	-NA-
Australia Rental	AUD	379.80	34,497.59	31.68	13.33	-NA-	-NA-	-NA-	-NA-	-2.37	-NA-	-NA-
Hong Kong Non-Rental	AUD	986.69	68,041.01	62.49	3.54	-NA-	-NA-	-NA-	-NA-	11.18	-NA-	-NA-
Hong Kong Rental	AUD	851.11	14,270.15	13.11	6.02	-NA-	-NA-	-NA-	-NA-	-0.71	-NA-	-NA-
Japan Non-Rental	AUD	475.51	43,348.95	39.81	1.86	-NA-	-NA-	-NA-	-NA-	0.53	-NA-	-NA-
Japan Rental	AUD	761.01	25,380.12	23.31	6.65	-NA-	-NA-	-NA-	-NA-	0.23	-NA-	-NA-
Europe Non-Rental	AUD	369.48	2,753.45	6.25	2.97	-NA-	-NA-	-NA-	-NA-	-2.12	-NA-	-NA-
Europe Rental	AUD	473.07	81,433.95	184.84	8.54	-NA-	-NA-	-NA-	-NA-	-6.80	-NA-	-NA-
UK Non-Rental	AUD	251.39	859.98	1.95	1.62	-NA-	-NA-	-NA-	-NA-	-14.29	-NA-	-NA-
UK Rental	AUD	282.66	27,646.57	62.75	8.29	-NA-	-NA-	-NA-	-NA-	-7.46	-NA-	-NA-
North America Non-Rental	AUD	158.33	2,963.62	3.31	16.13	-NA-	-NA-	-NA-	-NA-	-1.91	-NA-	-NA-
North America Rental	AUD	458.48	168,149.18	187.78	9.02	-NA-	-NA-	-NA-	-NA-	-4.98	-NA-	-NA-
United States Non-Rental	AUD	158.33	2,963.62	3.31	16.13	-NA-	-NA-	-NA-	-NA-	-1.91	-NA-	-NA-
United States Rental	AUD	450.27	152,456.17	170.26	8.85	-NA-	-NA-	-NA-	-NA-	-4.91	-NA-	-NA-

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FTSE EPRA/NAREIT Investment Focus Index Series - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Global Non-Rental	EUR	520.05	68,987.69	28.45	0.00	-NA-	-22.53	-45.14	-9.79	10.22	-9.79	-NA-
Global Rental	EUR	389.45	173,491.21	71.55	0.00	-NA-	-29.17	-53.31	-22.99	-1.35	-22.99	-NA-
Asia Non-Rental	EUR	575.55	65,995.88	60.61	0.00	-NA-	-19.58	-40.42	-8.20	10.64	-8.20	-NA-
Asia Rental	EUR	433.08	42,881.71	39.39	0.00	-NA-	-24.19	-48.69	-13.60	2.33	-13.60	-NA-
Asia ex Australia Non-Rental	EUR	611.29	62,672.77	57.56	0.00	-NA-	-18.34	-37.03	-7.23	10.44	-7.23	27.30
Asia ex Australia Rental	EUR	649.83	24,828.76	22.80	0.00	-NA-	-15.69	-29.98	-5.85	3.26	-5.85	19.66
Australia Non-Rental	EUR	262.33	3,323.11	3.05	0.00	-NA-	-35.29	-71.62	-22.86	14.64	-22.86	-NA-
Australia Rental	EUR	286.99	18,052.96	16.58	0.00	-NA-	-32.77	-63.60	-22.84	1.09	-22.84	-NA-
Hong Kong Non-Rental	EUR	857.49	35,606.58	32.70	0.00	-NA-	-8.60	-32.48	12.54	15.08	12.54	-NA-
Hong Kong Rental	EUR	712.94	7,467.72	6.86	0.00	-NA-	-14.35	-20.98	8.53	2.03	8.53	-NA-
Japan Non-Rental	EUR	436.64	22,684.96	20.84	0.00	-NA-	-26.58	-38.99	-26.57	3.73	-26.57	-NA-
Japan Rental	EUR	637.36	13,281.69	12.20	0.00	-NA-	-15.04	-27.79	-12.94	3.71	-12.94	-NA-
Europe Non-Rental	EUR	334.33	1,440.91	3.27	0.00	-NA-	-35.12	-64.13	4.35	1.83	4.35	-NA-
Europe Rental	EUR	397.08	42,615.25	96.73	0.00	-NA-	-30.09	-57.51	-17.11	-3.52	-17.11	-NA-
UK Non-Rental	EUR	222.54	450.04	1.02	0.00	-NA-	-41.77	-72.53	-5.08	-10.83	-5.08	-NA-
UK Rental	EUR	237.69	14,467.74	32.84	0.00	-NA-	-40.76	-69.48	-28.78	-4.36	-28.78	-NA-
North America Non-Rental	EUR	124.99	1,550.89	1.73	0.00	-NA-	-51.68	-85.05	-51.17	2.05	-51.17	-NA-
North America Rental	EUR	370.14	87,994.25	98.27	0.00	-NA-	-30.50	-52.99	-28.98	-2.08	-28.98	-NA-
United States Non-Rental	EUR	124.99	1,550.89	1.73	0.00	-NA-	-51.68	-85.05	-51.17	2.05	-51.17	-NA-
United States Rental	EUR	364.90	79,781.93	89.10	0.00	-NA-	-30.93	-53.40	-30.56	-2.03	-30.56	-NA-

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Price Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Global Non-Rental	USD	585.37	91,595.22	28.45	0.00	-NA-	-20.10	-54.03	-13.84	15.22	-13.84	-NA-
Global Rental	USD	438.36	230,344.94	71.55	0.00	-NA-	-26.95	-60.88	-26.45	3.13	-26.45	-NA-
Asia Non-Rental	USD	647.84	87,622.99	60.61	0.00	-NA-	-17.06	-50.08	-12.32	15.67	-12.32	-NA-
Asia Rental	USD	487.47	56,934.21	39.39	0.00	-NA-	-21.82	-57.01	-17.47	6.97	-17.47	-NA-
Asia ex Australia Non-Rental	USD	688.07	83,210.88	57.56	0.00	-NA-	-15.78	-47.24	-11.39	15.45	-11.39	30.52
Asia ex Australia Rental	USD	731.45	32,965.24	22.80	0.00	-NA-	-13.04	-41.33	-10.08	7.95	-10.08	22.35
Australia Non-Rental	USD	295.28	4,412.11	3.05	0.00	-NA-	-33.26	-76.22	-26.32	19.85	-26.32	-NA-
Australia Rental	USD	323.04	23,968.98	16.58	0.00	-NA-	-30.66	-69.50	-26.30	5.68	-26.30	-NA-
Hong Kong Non-Rental	USD	965.19	47,274.99	32.70	0.00	-NA-	-5.73	-43.42	7.49	20.30	7.49	-NA-
Hong Kong Rental	USD	802.49	9,914.92	6.86	0.00	-NA-	-11.67	-33.79	3.66	6.66	3.66	-NA-
Japan Non-Rental	USD	491.48	30,118.91	20.84	0.00	-NA-	-24.28	-48.88	-29.86	8.44	-29.86	-NA-
Japan Rental	USD	717.41	17,634.15	12.20	0.00	-NA-	-12.37	-39.49	-16.85	8.41	-16.85	-NA-
Europe Non-Rental	USD	376.33	1,913.10	3.27	0.00	-NA-	-33.08	-69.94	-0.33	6.45	-0.33	-NA-
Europe Rental	USD	446.96	56,580.43	96.73	0.00	-NA-	-27.89	-64.40	-20.83	0.86	-20.83	-NA-
UK Non-Rental	USD	250.49	597.52	1.02	0.00	-NA-	-39.95	-76.98	-9.34	-6.78	-9.34	-NA-
UK Rental	USD	267.55	19,208.88	32.84	0.00	-NA-	-38.90	-74.43	-31.97	-0.02	-31.97	-NA-
North America Non-Rental	USD	140.69	2,059.13	1.73	0.00	-NA-	-50.16	-87.47	-53.36	6.69	-53.36	-NA-
North America Rental	USD	416.63	116,830.30	98.27	0.00	-NA-	-28.32	-60.61	-32.17	2.36	-32.17	-NA-
United States Non-Rental	USD	140.69	2,059.13	1.73	0.00	-NA-	-50.16	-87.47	-53.36	6.69	-53.36	-NA-
United States Rental	USD	410.73	105,926.77	89.10	0.00	-NA-	-28.76	-60.95	-33.67	2.41	-33.67	-NA-

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Price Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths
Index Description	Curr	Close Value Mar-09	Ccy (m) Mar-09	(%) Weight Mar-09	Yld (%) Mar-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	Vlty (%)
Global Non-Rental	GBP	658.18	63,903.24	28.45	0.00	-NA-	-14.85	-36.26	-13.57	14.58	-13.57	-NA-
Global Rental	GBP	492.88	160,704.76	71.55	0.00	-NA-	-22.15	-45.75	-26.22	2.55	-26.22	-NA-
Asia Non-Rental	GBP	728.41	61,131.93	60.61	0.00	-NA-	-11.61	-30.78	-12.05	15.02	-12.05	-NA-
Asia Rental	GBP	548.10	39,721.29	39.39	0.00	-NA-	-16.68	-40.38	-17.22	6.38	-17.22	-NA-
Asia ex Australia Non-Rental	GBP	773.64	58,053.74	57.56	0.00	-NA-	-10.25	-26.84	-11.12	14.81	-11.12	29.46
Asia ex Australia Rental	GBP	822.42	22,998.86	22.80	0.00	-NA-	-7.33	-18.65	-9.80	7.35	-9.80	21.07
Australia Non-Rental	GBP	332.01	3,078.20	3.05	0.00	-NA-	-28.88	-67.02	-26.09	19.18	-26.09	-NA-
Australia Rental	GBP	363.21	16,722.44	16.58	0.00	-NA-	-26.11	-57.71	-26.07	5.09	-26.07	-NA-
Hong Kong Non-Rental	GBP	1,085.23	32,982.34	32.70	0.00	-NA-	0.46	-21.55	7.82	19.63	7.82	-NA-
Hong Kong Rental	GBP	902.29	6,917.34	6.86	0.00	-NA-	-5.87	-8.18	3.98	6.06	3.98	-NA-
Japan Non-Rental	GBP	552.60	21,013.06	20.84	0.00	-NA-	-19.31	-29.12	-29.65	7.84	-29.65	-NA-
Japan Rental	GBP	806.64	12,302.82	12.20	0.00	-NA-	-6.62	-16.10	-16.59	7.81	-16.59	-NA-
Europe Non-Rental	GBP	423.13	1,334.71	3.27	0.00	-NA-	-28.69	-58.32	-0.02	5.86	-0.02	-NA-
Europe Rental	GBP	502.54	39,474.47	96.73	0.00	-NA-	-23.16	-50.63	-20.58	0.30	-20.58	-NA-
UK Non-Rental	GBP	281.64	416.87	1.02	0.00	-NA-	-36.00	-68.08	-9.06	-7.30	-9.06	-NA-
UK Rental	GBP	300.82	13,401.46	32.84	0.00	-NA-	-34.89	-64.54	-31.76	-0.58	-31.76	-NA-
North America Non-Rental	GBP	158.19	1,436.59	1.73	0.00	-NA-	-46.89	-82.63	-53.21	6.09	-53.21	-NA-
North America Rental	GBP	468.45	81,509.00	98.27	0.00	-NA-	-23.62	-45.38	-31.96	1.79	-31.96	-NA-
United States Non-Rental	GBP	158.19	1,436.59	1.73	0.00	-NA-	-46.89	-82.63	-53.21	6.09	-53.21	-NA-
United States Rental	GBP	461.81	73,901.93	89.10	0.00	-NA-	-24.08	-45.86	-33.47	1.84	-33.47	-NA-

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FTSE EPRA/NAREIT Investment Focus Index Series - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Global Non-Rental	JPY	564.87	9,046,859.80	28.45	0.00	-NA-	-24.70	-54.38	-6.12	16.31	-6.12	-NA-
Global Rental	JPY	423.01	22,751,170.17	71.55	0.00	-NA-	-31.15	-61.18	-19.86	4.11	-19.86	-NA-
Asia Non-Rental	JPY	625.15	8,654,522.78	60.61	0.00	-NA-	-21.83	-50.46	-4.46	16.76	-4.46	-NA-
Asia Rental	JPY	470.40	5,623,392.29	39.39	0.00	-NA-	-26.31	-57.34	-10.08	7.99	-10.08	-NA-
Asia ex Australia Non-Rental	JPY	663.97	8,218,738.67	57.56	0.00	-NA-	-20.62	-47.65	-3.46	16.54	-3.46	34.14
Asia ex Australia Rental	JPY	705.83	3,255,976.27	22.80	0.00	-NA-	-18.05	-41.78	-2.02	8.97	-2.02	25.23
Australia Non-Rental	JPY	284.94	435,784.11	3.05	0.00	-NA-	-37.10	-76.40	-19.72	20.98	-19.72	-NA-
Australia Rental	JPY	311.72	2,367,416.02	16.58	0.00	-NA-	-34.65	-69.73	-19.70	6.67	-19.70	-NA-
Hong Kong Non-Rental	JPY	931.38	4,669,351.13	32.70	0.00	-NA-	-11.15	-43.86	17.12	21.44	17.12	-NA-
Hong Kong Rental	JPY	774.38	979,296.86	6.86	0.00	-NA-	-16.75	-34.29	12.95	7.67	12.95	-NA-
Japan Non-Rental	JPY	474.26	2,974,845.10	20.84	0.00	-NA-	-28.64	-49.28	-23.58	9.47	-23.58	-NA-
Japan Rental	JPY	692.29	1,741,724.69	12.20	0.00	-NA-	-17.42	-39.96	-9.40	9.44	-9.40	-NA-
Europe Non-Rental	JPY	363.15	188,957.11	3.27	0.00	-NA-	-36.93	-70.17	8.60	7.46	8.60	-NA-
Europe Rental	JPY	431.30	5,588,448.92	96.73	0.00	-NA-	-32.04	-64.67	-13.73	1.82	-13.73	-NA-
UK Non-Rental	JPY	241.72	59,016.88	1.02	0.00	-NA-	-43.40	-77.16	-1.22	-5.90	-1.22	-NA-
UK Rental	JPY	258.18	1,897,261.11	32.84	0.00	-NA-	-42.42	-74.63	-25.87	0.93	-25.87	-NA-
North America Non-Rental	JPY	135.76	203,379.91	1.73	0.00	-NA-	-53.03	-87.57	-49.18	7.69	-49.18	-NA-
North America Rental	JPY	402.04	11,539,328.96	98.27	0.00	-NA-	-32.45	-60.91	-26.09	3.33	-26.09	-NA-
United States Non-Rental	JPY	135.76	203,379.91	1.73	0.00	-NA-	-53.03	-87.57	-49.18	7.69	-49.18	-NA-
United States Rental	JPY	396.35	10,462,387.30	89.10	0.00	-NA-	-32.86	-61.25	-27.73	3.38	-27.73	-NA-

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Index Description	Curr	Close Value Mar-09										
Global Non-Rental	AUD	551.31	131,829.34	54.37	0.00	-NA-	-NA-	-NA-	-NA-	5.95	-NA-	-NA-
Global Rental	AUD	412.85	331,526.26	136.72	0.00	-NA-	-NA-	-NA-	-NA-	-5.17	-NA-	-NA-
Asia Non-Rental	AUD	610.14	126,112.27	115.83	0.00	-NA-	-NA-	-NA-	-NA-	6.35	-NA-	-NA-
Asia Rental	AUD	459.10	81,943.14	75.26	0.00	-NA-	-NA-	-NA-	-NA-	-1.64	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	648.02	119,762.09	110.00	0.00	-NA-	-NA-	-NA-	-NA-	6.15	-NA-	-NA-
Asia ex Australia Rental	AUD	688.88	47,445.54	43.58	0.00	-NA-	-NA-	-NA-	-NA-	-0.74	-NA-	-NA-
Australia Non-Rental	AUD	278.10	6,350.17	5.83	0.00	-NA-	-NA-	-NA-	-NA-	10.20	-NA-	-NA-
Australia Rental	AUD	304.24	34,497.59	31.68	0.00	-NA-	-NA-	-NA-	-NA-	-2.83	-NA-	-NA-
Hong Kong Non-Rental	AUD	909.02	68,041.01	62.49	0.00	-NA-	-NA-	-NA-	-NA-	10.61	-NA-	-NA-
Hong Kong Rental	AUD	755.78	14,270.15	13.11	0.00	-NA-	-NA-	-NA-	-NA-	-1.93	-NA-	-NA-
Japan Non-Rental	AUD	462.87	43,348.95	39.81	0.00	-NA-	-NA-	-NA-	-NA-	-0.29	-NA-	-NA-
Japan Rental	AUD	675.66	25,380.12	23.31	0.00	-NA-	-NA-	-NA-	-NA-	-0.32	-NA-	-NA-
Europe Non-Rental	AUD	354.43	2,753.45	6.25	0.00	-NA-	-NA-	-NA-	-NA-	-2.12	-NA-	-NA-
Europe Rental	AUD	420.94	81,433.95	184.84	0.00	-NA-	-NA-	-NA-	-NA-	-7.26	-NA-	-NA-
UK Non-Rental	AUD	235.91	859.98	1.95	0.00	-NA-	-NA-	-NA-	-NA-	-14.29	-NA-	-NA-
UK Rental	AUD	251.98	27,646.57	62.75	0.00	-NA-	-NA-	-NA-	-NA-	-8.07	-NA-	-NA-
North America Non-Rental	AUD	132.50	2,963.62	3.31	0.00	-NA-	-NA-	-NA-	-NA-	-1.91	-NA-	-NA-
North America Rental	AUD	392.38	168,149.18	187.78	0.00	-NA-	-NA-	-NA-	-NA-	-5.88	-NA-	-NA-
United States Non-Rental	AUD	132.50	2,963.62	3.31	0.00	-NA-	-NA-	-NA-	-NA-	-1.91	-NA-	-NA-
United States Rental	AUD	386.83	152,456.17	170.26	0.00	-NA-	-NA-	-NA-	-NA-	-5.83	-NA-	-NA-

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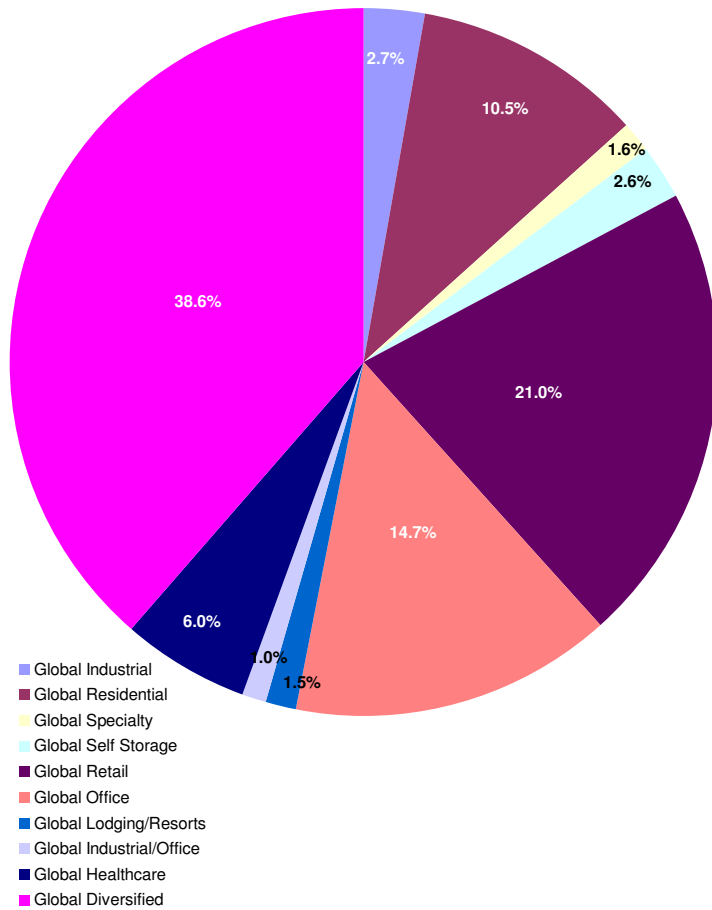
Section 8

Sector Index Series

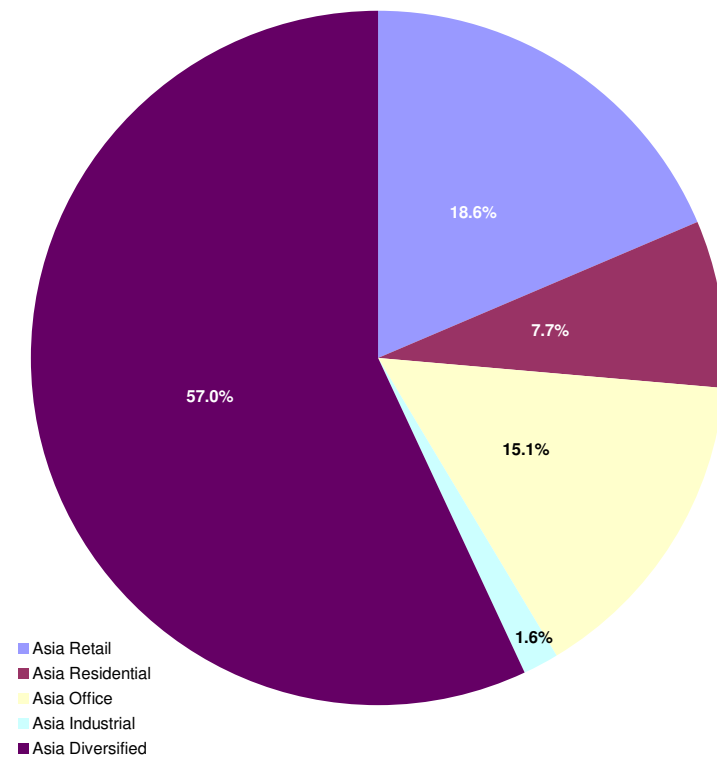
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Graph 30: Sector Breakdown - Global



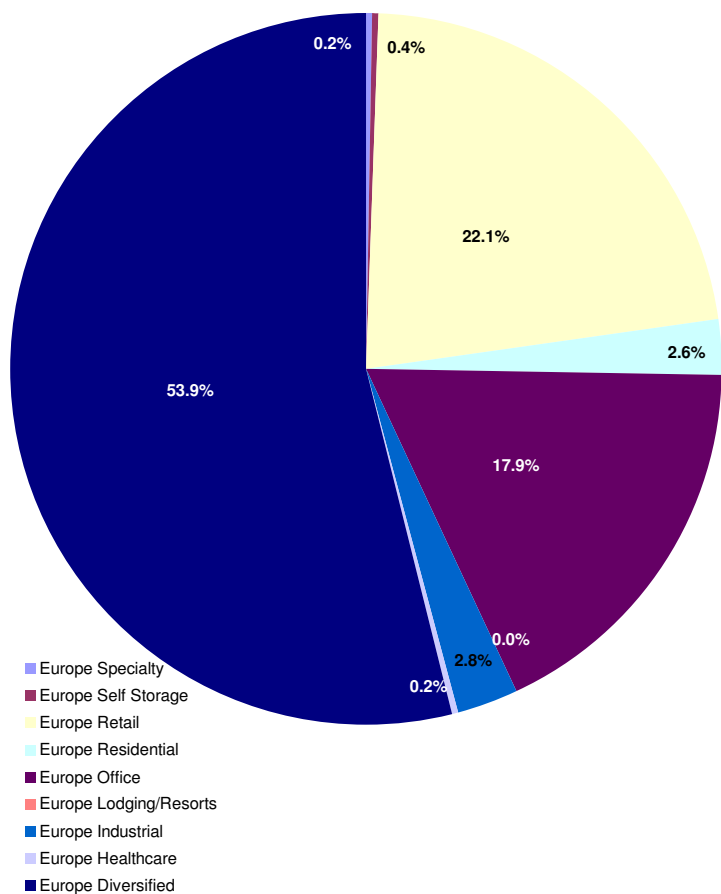
Graph 31: Sector Breakdown - Asia



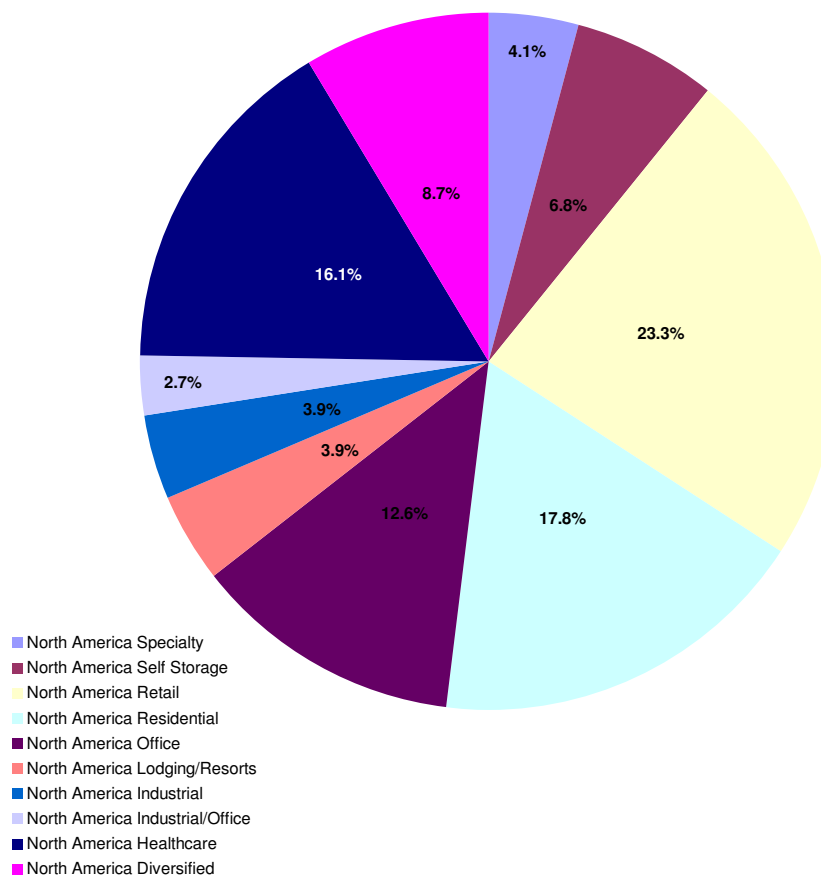
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Graph 32: Sector Breakdown - Europe



Graph 33: Sector Breakdown - North America



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Index Description	Curr	Close Value Mar-09										
Global Industrial	EUR	192.76	6,542.21	2.70	17.43	-NA-	-43.68	-79.07	-41.29	0.91	-41.29	41.85
Global Residential	EUR	592.05	25,460.25	10.50	7.28	-NA-	-20.47	-35.36	-11.89	10.52	-11.89	24.43
Global Specialty	EUR	702.22	3,762.69	1.55	4.28	-NA-	-12.90	-36.08	-12.90	11.12	-12.90	26.68
Global Self Storage	EUR	658.57	6,259.87	2.58	5.23	-NA-	-16.85	-30.95	-28.75	-4.89	-28.75	27.72
Global Retail	EUR	422.71	50,840.67	20.97	8.64	-NA-	-26.72	-52.93	-20.48	-2.13	-20.48	24.20
Global Office	EUR	541.08	35,590.51	14.68	8.40	-NA-	-21.67	-43.29	-18.24	-0.02	-18.24	21.28
Global Lodging/Resorts	EUR	214.05	3,533.15	1.46	9.49	-NA-	-41.62	-70.45	-35.36	4.81	-35.36	34.39
Global Industrial/Office	EUR	361.97	2,435.62	1.00	11.16	-NA-	-31.19	-41.58	-23.48	-5.75	-23.48	32.87
Global Healthcare	EUR	767.13	14,473.80	5.97	9.60	-NA-	-10.28	-26.89	-24.05	-1.87	-24.05	30.88
Global Diversified	EUR	500.16	93,580.12	38.59	6.02	-NA-	-23.69	-48.08	-14.24	5.10	-14.24	22.47
Asia Retail	EUR	536.34	20,245.49	18.59	8.87	-NA-	-17.77	-39.02	-8.73	0.20	-8.73	20.70
Asia Residential	EUR	1,558.11	8,365.71	7.68	1.83	-NA-	5.18	-11.94	21.64	23.34	21.64	43.53
Asia Office	EUR	690.49	16,479.76	15.14	7.41	-NA-	-13.70	-30.20	-13.14	6.22	-13.14	20.72
Asia Industrial	EUR	199.93	1,761.88	1.62	32.37	-NA-	-41.89	-80.19	-26.26	2.58	-26.26	43.34
Asia Diversified	EUR	548.03	62,024.76	56.97	4.64	-NA-	-20.63	-43.87	-10.71	9.37	-10.71	26.11
Asia ex Australia Diversified	EUR	604.70	56,328.57	51.74	3.56	-NA-	-18.58	-37.94	-8.71	9.19	-8.71	-NA-
Asia ex Australia Industrial	EUR	681.32	1,289.12	1.18	14.65	-NA-	-15.24	-42.56	-4.71	-5.94	-4.71	-NA-
Asia ex Australia Office	EUR	722.56	14,812.87	13.61	6.12	-NA-	-13.09	-25.21	-11.49	4.76	-11.49	-NA-
Asia ex Australia Residential	EUR	1,546.62	8,365.71	7.68	1.83	-NA-	4.92	-11.94	21.64	23.34	21.64	-NA-
Asia ex Australia Retail	EUR	737.19	6,705.25	6.16	6.09	-NA-	-11.65	-19.86	5.81	5.20	5.81	-NA-

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Index Description	Curr	Close Value Mar-09										
Europe Specialty	EUR	136.08	91.59	0.21	1.21	-NA-	-51.13	-81.91	-51.29	64.13	-51.29	65.63
Europe Self Storage	EUR	493.50	176.40	0.40	2.89	-NA-	-25.88	-61.71	-16.94	-2.39	-16.94	35.38
Europe Retail	EUR	498.34	9,725.45	22.08	7.06	-NA-	-25.23	-55.61	-13.78	-3.41	-13.78	23.35
Europe Residential	EUR	223.47	1,131.83	2.57	5.17	-NA-	-42.93	-62.10	10.54	24.79	10.54	42.84
Europe Office	EUR	575.49	7,872.17	17.87	7.85	-NA-	-20.22	-45.98	-9.53	-4.69	-9.53	19.38
Europe Industrial	EUR	140.66	1,244.64	2.83	5.98	-NA-	-49.65	-82.26	-57.31	-16.79	-57.31	35.07
Europe Healthcare	EUR	461.14	84.12	0.19	7.20	-NA-	-25.85	-32.17	-13.67	-14.39	-13.67	33.57
Europe Diversified	EUR	439.14	23,729.95	53.86	9.41	-NA-	-28.11	-55.51	-15.54	-2.19	-15.54	20.99
Eurozone Retail	EUR	754.47	6,179.98	14.03	7.73	-NA-	-14.27	-45.35	-11.66	-7.00	-11.66	22.00
Eurozone Residential	EUR	232.82	1,017.03	2.31	5.08	-NA-	-42.35	-58.85	15.20	25.05	15.20	42.59
Eurozone Office	EUR	708.63	2,954.20	6.71	8.91	-NA-	-15.03	-39.64	-12.24	-14.31	-12.24	21.76
Eurozone Industrial	EUR	299.87	256.22	0.58	19.88	-NA-	-33.96	-66.59	-29.66	-15.67	-29.66	39.09
Eurozone Diversified	EUR	566.30	13,599.59	30.87	8.71	-NA-	-22.53	-50.40	-8.59	1.34	-8.59	22.51
UK Specialty	EUR	136.08	91.59	0.21	1.21	-NA-	-51.13	-81.91	-51.29	64.13	-51.29	65.63
UK Self Storage	EUR	493.50	176.40	0.40	2.89	-NA-	-25.88	-61.71	-16.94	-2.39	-16.94	35.38
UK Retail	EUR	284.95	3,545.48	8.05	5.89	-NA-	-37.87	-68.45	-19.49	3.57	-19.49	32.02
UK Residential	EUR	154.24	114.79	0.26	6.03	-NA-	-48.18	-77.79	-18.75	22.48	-18.75	54.32
UK Industrial	EUR	114.93	988.42	2.24	2.38	-NA-	-52.97	-84.98	-62.68	-13.79	-62.68	37.95
UK Healthcare	EUR	461.14	84.12	0.19	7.20	-NA-	-25.85	-32.17	-13.67	-14.39	-13.67	33.57
UK Diversified	EUR	288.83	8,520.13	19.34	10.17	-NA-	-36.75	-63.84	-25.53	-7.18	-25.53	24.61
UK Office	EUR	300.86	1,396.85	3.17	6.34	-NA-	-35.33	-65.72	-8.73	4.92	-8.73	27.31

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Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
North America Specialty	EUR	796.91	3,671.10	4.10	4.35	-NA-	-8.64	-31.46	-11.08	10.14	-11.08	26.51
North America Self Storage	EUR	666.24	6,083.47	6.79	5.30	-NA-	-16.47	-29.34	-29.04	-4.96	-29.04	28.43
North America Retail	EUR	333.93	20,869.73	23.31	9.15	-NA-	-32.58	-60.09	-31.02	-3.62	-31.02	32.34
North America Residential	EUR	518.71	15,962.71	17.83	10.29	-NA-	-23.61	-40.85	-23.57	4.22	-23.57	27.87
North America Office	EUR	391.86	11,238.58	12.55	10.23	-NA-	-30.15	-53.91	-29.10	-4.92	-29.10	31.10
North America Lodging/Resorts	EUR	217.41	3,533.15	3.95	9.49	-NA-	-41.31	-70.00	-35.36	4.81	-35.36	34.39
North America Industrial	EUR	216.27	3,535.69	3.95	14.02	-NA-	-41.77	-76.51	-39.97	9.30	-39.97	58.03
North America Industrial/Office	EUR	361.97	2,435.62	2.72	11.16	-NA-	-31.19	-41.58	-23.48	-5.75	-23.48	32.87
North America Healthcare	EUR	781.36	14,389.67	16.07	9.62	-NA-	-9.66	-26.85	-24.10	-1.79	-24.10	31.21
North America Diversified	EUR	402.42	7,825.41	8.74	6.62	-NA-	-28.89	-51.98	-32.11	-3.80	-32.11	28.43
United States Specialty	EUR	796.91	3,671.10	4.10	4.35	-NA-	-8.64	-31.46	-11.08	10.14	-11.08	26.51
United States Self Storage	EUR	666.24	6,083.47	6.79	5.30	-NA-	-16.47	-29.34	-29.04	-4.96	-29.04	28.43
United States Retail	EUR	317.33	18,416.71	20.57	8.75	-NA-	-33.79	-61.88	-33.51	-3.54	-33.51	33.94
United States Residential	EUR	497.31	14,462.15	16.15	10.55	-NA-	-24.77	-42.21	-25.30	5.14	-25.30	29.21
United States Office	EUR	404.74	9,715.16	10.85	10.30	-NA-	-29.45	-52.91	-30.97	-6.58	-30.97	31.75
United States Lodging/Resorts	EUR	209.50	3,390.92	3.79	8.90	-NA-	-42.06	-70.24	-36.14	4.83	-36.14	34.56
United States Industrial	EUR	216.02	3,535.69	3.95	14.02	-NA-	-41.83	-76.51	-39.97	9.30	-39.97	58.08
United States Industrial/Office	EUR	361.97	2,435.62	2.72	11.16	-NA-	-31.19	-41.58	-23.48	-5.75	-23.48	32.87
United States Healthcare	EUR	832.96	13,974.30	15.61	9.34	-NA-	-8.00	-25.33	-24.19	-1.29	-24.19	32.11
United States Diversified	EUR	355.00	5,647.70	6.31	5.65	-NA-	-32.04	-55.07	-39.18	-4.95	-39.18	32.03

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Global Industrial	USD	216.96	8,686.11	2.70	17.43	-NA-	-41.92	-82.46	-43.93	5.49	-43.93	47.95
Global Residential	USD	666.41	33,803.68	10.50	7.28	-NA-	-17.97	-45.84	-15.85	15.53	-15.85	27.52
Global Specialty	USD	790.52	4,995.74	1.55	4.28	-NA-	-10.17	-46.44	-16.81	16.16	-16.81	30.89
Global Self Storage	USD	741.39	8,311.25	2.58	5.23	-NA-	-14.23	-42.14	-31.95	-0.57	-31.95	29.98
Global Retail	USD	475.83	67,501.35	20.97	8.64	-NA-	-24.42	-60.56	-24.05	2.31	-24.05	28.01
Global Office	USD	609.03	47,253.65	14.68	8.40	-NA-	-19.21	-52.48	-21.91	4.52	-21.91	25.46
Global Lodging/Resorts	USD	241.00	4,690.98	1.46	9.49	-NA-	-39.78	-75.24	-38.25	9.57	-38.25	38.12
Global Industrial/Office	USD	407.32	3,233.79	1.00	11.16	-NA-	-29.03	-51.06	-26.93	-1.49	-26.93	36.64
Global Healthcare	USD	863.36	19,216.91	5.97	9.60	-NA-	-7.46	-38.75	-27.46	2.58	-27.46	34.47
Global Diversified	USD	563.00	124,246.69	38.59	6.02	-NA-	-21.30	-56.50	-18.09	9.88	-18.09	26.91
Asia Retail	USD	603.77	26,880.01	18.59	8.87	-NA-	-15.18	-48.91	-12.83	4.75	-12.83	22.57
Asia Residential	USD	1,753.93	11,107.19	7.68	1.83	-NA-	8.49	-26.21	16.18	28.94	16.18	46.60
Asia Office	USD	777.39	21,880.24	15.14	7.41	-NA-	-10.98	-41.52	-17.03	11.05	-17.03	24.33
Asia Industrial	USD	225.13	2,339.25	1.62	32.37	-NA-	-40.06	-83.40	-29.57	7.23	-29.57	45.69
Asia Diversified	USD	616.89	82,350.51	56.97	4.64	-NA-	-18.14	-52.97	-14.72	14.34	-14.72	30.16
Asia ex Australia Diversified	USD	680.66	74,787.66	51.74	3.56	-NA-	-16.02	-48.00	-12.80	14.15	-12.80	-NA-
Asia ex Australia Industrial	USD	766.97	1,711.57	1.18	14.65	-NA-	-12.59	-51.88	-9.01	-1.67	-9.01	-NA-
Asia ex Australia Office	USD	813.44	19,667.11	13.61	6.12	-NA-	-10.36	-37.33	-15.46	9.52	-15.46	-NA-
Asia ex Australia Residential	USD	1,740.99	11,107.19	7.68	1.83	-NA-	8.22	-26.21	16.18	28.94	16.18	-NA-
Asia ex Australia Retail	USD	829.67	8,902.58	6.16	6.09	-NA-	-8.88	-32.87	1.05	9.98	1.05	-NA-

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Europe Specialty	USD	153.18	121.61	0.21	1.21	-NA-	-49.60	-84.84	-53.48	71.59	-53.48	71.22
Europe Self Storage	USD	555.46	234.21	0.40	2.89	-NA-	-23.55	-67.91	-20.66	2.04	-20.66	38.51
Europe Retail	USD	560.95	12,912.52	22.08	7.06	-NA-	-22.88	-62.81	-17.64	0.98	-17.64	26.47
Europe Residential	USD	251.57	1,502.73	2.57	5.17	-NA-	-41.14	-68.24	5.57	30.44	5.57	49.62
Europe Office	USD	647.62	10,451.91	17.87	7.85	-NA-	-17.72	-54.75	-13.59	-0.36	-13.59	24.31
Europe Industrial	USD	158.30	1,652.51	2.83	5.98	-NA-	-48.07	-85.14	-59.23	-13.01	-59.23	39.25
Europe Healthcare	USD	518.98	111.69	0.19	7.20	-NA-	-23.53	-43.17	-17.54	-10.50	-17.54	29.56
Europe Diversified	USD	494.27	31,506.35	53.86	9.41	-NA-	-25.85	-62.73	-19.33	2.25	-19.33	25.43
Eurozone Retail	USD	849.32	8,205.18	14.03	7.73	-NA-	-11.58	-54.20	-15.62	-2.77	-15.62	26.59
Eurozone Residential	USD	262.09	1,350.32	2.31	5.08	-NA-	-40.54	-65.52	10.02	30.72	10.02	49.25
Eurozone Office	USD	797.09	3,922.30	6.71	8.91	-NA-	-12.39	-49.46	-16.18	-10.42	-16.18	25.66
Eurozone Industrial	USD	337.18	340.19	0.58	19.88	-NA-	-31.91	-72.03	-32.84	-11.84	-32.84	46.12
Eurozone Diversified	USD	637.38	18,056.23	30.87	8.71	-NA-	-20.10	-58.44	-12.70	5.94	-12.70	27.99
UK Specialty	USD	153.18	121.61	0.21	1.21	-NA-	-49.60	-84.84	-53.48	71.59	-53.48	71.22
UK Self Storage	USD	555.46	234.21	0.40	2.89	-NA-	-23.55	-67.91	-20.66	2.04	-20.66	38.95
UK Retail	USD	320.71	4,707.34	8.05	5.89	-NA-	-35.93	-73.57	-23.10	8.27	-23.10	34.00
UK Residential	USD	173.69	152.41	0.26	6.03	-NA-	-46.54	-81.38	-22.35	28.04	-22.35	60.31
UK Industrial	USD	129.37	1,312.32	2.24	2.38	-NA-	-51.49	-87.41	-64.35	-9.87	-64.35	41.42
UK Healthcare	USD	518.98	111.69	0.19	7.20	-NA-	-23.53	-43.17	-17.54	-10.50	-17.54	30.22
UK Diversified	USD	325.14	11,312.21	19.34	10.17	-NA-	-34.76	-69.71	-28.87	-2.95	-28.87	26.46
UK Office	USD	318.86	1,854.61	3.17	6.34	-NA-	-34.61	-72.05	-12.97	9.68	-12.97	30.94

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Index Description	Curr	Close Value Mar-09										
North America Specialty	USD	897.13	4,874.13	4.10	4.35	-NA-	-5.77	-42.57	-15.07	15.13	-15.07	30.15
North America Self Storage	USD	750.03	8,077.04	6.79	5.3	-NA-	-13.85	-40.79	-32.23	-0.65	-32.23	30.55
North America Retail	USD	375.89	27,708.82	23.31	9.15	-NA-	-30.47	-66.56	-34.11	0.75	-34.11	36.09
North America Residential	USD	583.85	21,193.75	17.83	10.29	-NA-	-21.22	-50.44	-27.00	8.94	-27.00	29.71
North America Office	USD	441.02	14,921.51	12.55	10.23	-NA-	-27.96	-61.38	-32.30	-0.63	-32.30	34.18
North America Lodging/Resorts	USD	244.78	4,690.98	3.95	9.49	-NA-	-39.47	-74.86	-38.25	9.57	-38.25	37.83
North America Industrial	USD	243.38	4,694.36	3.95	14.02	-NA-	-39.95	-80.32	-42.68	14.26	-42.68	66.25
North America Industrial/Office	USD	407.32	3,233.79	2.72	11.16	-NA-	-29.03	-51.06	-26.93	-1.49	-26.93	35.87
North America Healthcare	USD	879.37	19,105.23	16.07	9.62	-NA-	-6.83	-38.72	-27.51	2.67	-27.51	34.88
North America Diversified	USD	453.02	10,389.83	8.74	6.62	-NA-	-26.65	-59.76	-35.15	0.57	-35.15	31.07
United States Specialty	USD	897.13	4,874.13	4.10	4.35	-NA-	-5.77	-42.57	-15.07	15.13	-15.07	30.65
United States Self Storage	USD	750.03	8,077.04	6.79	5.3	-NA-	-13.85	-40.79	-32.23	-0.65	-32.23	30.55
United States Retail	USD	357.20	24,451.94	20.57	8.75	-NA-	-31.71	-68.06	-36.49	0.84	-36.49	38.58
United States Residential	USD	559.75	19,201.45	16.15	10.55	-NA-	-22.41	-51.58	-28.66	9.90	-28.66	31.69
United States Office	USD	455.49	12,898.85	10.85	10.3	-NA-	-27.24	-60.55	-34.08	-2.36	-34.08	34.99
United States Lodging/Resorts	USD	235.87	4,502.13	3.79	8.9	-NA-	-40.24	-75.06	-39.00	9.58	-39.00	38.26
United States Industrial	USD	243.10	4,694.36	3.95	14.02	-NA-	-40.01	-80.32	-42.68	14.26	-42.68	66.55
United States Industrial/Office	USD	407.32	3,233.79	2.72	11.16	-NA-	-29.03	-51.06	-26.93	-1.49	-26.93	36.64
United States Healthcare	USD	937.44	18,553.73	15.61	9.34	-NA-	-5.12	-37.44	-27.60	3.20	-27.60	35.70
United States Diversified	USD	399.65	7,498.47	6.31	5.65	-NA-	-29.90	-62.35	-41.90	-0.63	-41.90	34.50

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Index Description	Curr	Close Value Mar-09										
Global Industrial	GBP	243.95	6,060.04	2.70	17.43	-NA-	-38.10	-75.68	-43.76	4.91	-43.76	47.59
Global Residential	GBP	749.30	23,583.81	10.50	7.28	-NA-	-12.59	-24.90	-15.59	14.89	-15.59	26.11
Global Specialty	GBP	888.84	3,485.38	1.55	4.28	-NA-	-4.27	-25.73	-16.55	15.51	-16.55	28.82
Global Self Storage	GBP	833.60	5,798.51	2.58	5.23	-NA-	-8.60	-19.76	-31.74	-1.13	-31.74	31.64
Global Retail	GBP	535.00	47,093.67	20.97	8.64	-NA-	-19.46	-45.32	-23.82	1.74	-23.82	25.91
Global Office	GBP	684.77	32,967.46	14.68	8.4	-NA-	-13.91	-34.11	-21.67	3.93	-21.67	24.45
Global Lodging/Resorts	GBP	270.97	3,272.76	1.46	9.49	-NA-	-35.83	-65.66	-38.06	8.95	-38.06	37.00
Global Industrial/Office	GBP	457.98	2,256.12	1.00	11.16	-NA-	-24.37	-32.14	-26.71	-2.03	-26.71	36.21
Global Healthcare	GBP	970.73	13,407.06	5.97	9.6	-NA-	-1.39	-15.07	-27.23	2.01	-27.23	35.88
Global Diversified	GBP	633.01	86,683.19	38.59	6.02	-NA-	-16.13	-39.68	-17.84	9.26	-17.84	25.07
Asia Retail	GBP	678.86	18,753.38	18.59	8.87	-NA-	-9.61	-29.16	-12.56	4.17	-12.56	19.62
Asia Residential	GBP	1,972.06	7,749.15	7.68	1.83	-NA-	15.61	2.32	16.54	28.22	16.54	45.86
Asia Office	GBP	874.07	15,265.19	15.14	7.41	-NA-	-5.14	-18.90	-16.78	10.43	-16.78	23.40
Asia Industrial	GBP	253.13	1,632.02	1.62	32.37	-NA-	-36.12	-76.98	-29.36	6.63	-29.36	43.24
Asia Diversified	GBP	693.62	57,453.48	56.97	4.64	-NA-	-12.76	-34.79	-14.45	13.70	-14.45	28.54
Asia ex Australia Diversified	GBP	765.32	52,177.11	51.74	3.56	-NA-	-10.51	-27.90	-12.53	13.52	-12.53	-NA-
Asia ex Australia Industrial	GBP	862.35	1,194.11	1.18	14.65	-NA-	-6.85	-33.28	-8.73	-2.22	-8.73	-NA-
Asia ex Australia Office	GBP	914.60	13,721.15	13.61	6.12	-NA-	-4.48	-13.10	-15.20	8.91	-15.20	-NA-
Asia ex Australia Residential	GBP	1,957.51	7,749.15	7.68	1.83	-NA-	15.32	2.32	16.54	28.22	16.54	-NA-
Asia ex Australia Retail	GBP	932.85	6,211.06	6.16	6.09	-NA-	-2.90	-6.91	1.37	9.36	1.37	-NA-

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Europe Specialty	GBP	172.23	84.84	0.21	1.21	-NA-	-46.29	-78.98	-53.33	70.63	-53.33	71.15
Europe Self Storage	GBP	624.55	163.40	0.40	2.89	-NA-	-18.53	-55.51	-20.42	1.47	-20.42	37.17
Europe Retail	GBP	630.71	9,008.68	22.08	7.06	-NA-	-17.82	-48.43	-17.39	0.42	-17.39	24.42
Europe Residential	GBP	282.86	1,048.41	2.57	5.17	-NA-	-37.27	-55.97	5.90	29.71	5.90	50.81
Europe Office	GBP	728.16	7,291.98	17.87	7.85	-NA-	-12.32	-37.25	-13.33	-0.92	-13.33	23.40
Europe Industrial	GBP	177.99	1,152.91	2.83	5.98	-NA-	-44.66	-79.40	-59.11	-13.49	-59.11	38.03
Europe Healthcare	GBP	583.52	77.92	0.19	7.2	-NA-	-18.51	-21.19	-17.28	-11.00	-17.28	32.63
Europe Diversified	GBP	555.74	21,981.04	53.86	9.41	-NA-	-20.99	-48.32	-19.08	1.68	-19.08	23.64
Eurozone Retail	GBP	954.95	5,724.51	14.03	7.73	-NA-	-5.77	-36.50	-15.36	-3.31	-15.36	25.57
Eurozone Residential	GBP	294.68	942.08	2.31	5.08	-NA-	-36.63	-52.18	10.36	29.99	10.36	50.29
Eurozone Office	GBP	896.23	2,736.47	6.71	8.91	-NA-	-6.63	-29.91	-15.92	-10.92	-15.92	25.37
Eurozone Industrial	GBP	379.11	237.34	0.58	19.88	-NA-	-27.44	-61.22	-32.64	-12.33	-32.64	46.96
Eurozone Diversified	GBP	716.65	12,597.29	30.87	8.71	-NA-	-14.85	-42.37	-12.43	5.35	-12.43	26.57
UK Specialty	GBP	172.23	84.84	0.21	1.21	-NA-	-46.29	-78.98	-53.33	70.63	-53.33	71.15
UK Self Storage	GBP	624.55	163.40	0.40	2.89	-NA-	-18.53	-55.51	-20.42	1.47	-20.42	37.17
UK Retail	GBP	360.60	3,284.17	8.05	5.89	-NA-	-31.72	-63.35	-22.86	7.67	-22.86	31.13
UK Residential	GBP	195.29	106.33	0.26	6.03	-NA-	-43.03	-74.18	-22.11	27.32	-22.11	62.48
UK Industrial	GBP	145.46	915.57	2.24	2.38	-NA-	-48.31	-82.54	-64.25	-10.38	-64.25	40.08
UK Healthcare	GBP	583.52	77.92	0.19	7.2	-NA-	-18.51	-21.19	-17.28	-11.00	-17.28	32.63
UK Diversified	GBP	365.58	7,892.19	19.34	10.17	-NA-	-30.48	-57.99	-28.65	-3.49	-28.65	23.84
UK Office	GBP	380.82	1,293.90	3.17	6.34	-NA-	-28.92	-60.17	-12.55	9.07	-12.55	27.75

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Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
North America Specialty	GBP	1,008.70	3,400.54	4.10	4.35	-NA-	0.42	-20.36	-14.81	14.49	-14.81	28.13
North America Self Storage	GBP	843.30	5,635.11	6.79	5.3	-NA-	-8.19	-17.90	-32.02	-1.20	-32.02	32.30
North America Retail	GBP	422.64	19,331.61	23.31	9.15	-NA-	-25.90	-53.64	-33.91	0.19	-33.91	35.84
North America Residential	GBP	656.46	14,786.25	17.83	10.29	-NA-	-16.05	-31.28	-26.78	8.33	-26.78	28.56
North America Office	GBP	495.86	10,410.29	12.55	10.23	-NA-	-23.23	-46.46	-32.09	-1.18	-32.09	33.86
North America Lodging/Resorts	GBP	275.22	3,272.76	3.95	9.49	-NA-	-35.49	-65.14	-38.06	8.95	-38.06	37.21
North America Industrial	GBP	273.65	3,275.11	3.95	14.02	-NA-	-36.01	-72.71	-42.50	13.63	-42.50	68.72
North America Industrial/Office	GBP	457.98	2,256.12	2.72	11.16	-NA-	-24.37	-32.14	-26.71	-2.03	-26.71	36.21
North America Healthcare	GBP	988.74	13,329.14	16.07	9.62	-NA-	-0.71	-15.02	-27.29	2.10	-27.29	36.22
North America Diversified	GBP	509.36	7,248.67	8.74	6.62	-NA-	-21.84	-44.20	-34.95	0.01	-34.95	30.30
United States Specialty	GBP	1,008.70	3,400.54	4.10	4.35	-NA-	0.42	-20.36	-14.81	14.49	-14.81	28.13
United States Self Storage	GBP	843.30	5,635.11	6.79	5.3	-NA-	-8.19	-17.90	-32.02	-1.20	-32.02	32.30
United States Retail	GBP	401.63	17,059.38	20.57	8.75	-NA-	-27.23	-55.72	-36.30	0.28	-36.30	37.89
United States Residential	GBP	629.37	13,396.28	16.15	10.55	-NA-	-17.32	-32.86	-28.44	9.28	-28.44	29.94
United States Office	GBP	512.14	8,999.14	10.85	10.3	-NA-	-22.46	-45.30	-33.88	-2.91	-33.88	34.99
United States Lodging/Resorts	GBP	265.21	3,141.00	3.79	8.9	-NA-	-36.32	-65.41	-38.81	8.97	-38.81	37.34
United States Industrial	GBP	273.34	3,275.11	3.95	14.02	-NA-	-36.07	-72.71	-42.50	13.63	-42.50	68.77
United States Industrial/Office	GBP	457.98	2,256.12	2.72	11.16	-NA-	-24.37	-32.14	-26.71	-2.03	-26.71	36.21
United States Healthcare	GBP	1,054.03	12,944.38	15.61	9.34	-NA-	1.11	-13.25	-27.37	2.62	-27.37	37.04
United States Diversified	GBP	449.35	5,231.46	6.31	5.65	-NA-	-25.30	-47.79	-41.73	-1.19	-41.73	34.34

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Index Description	Curr	Close Value Mar-09										
Global Industrial	JPY	209.37	857,927.36	2.70	17.43	-NA-	-45.26	-82.60	-38.91	6.49	-38.91	47.99
Global Residential	JPY	643.07	3,338,789.30	10.50	7.28	-NA-	-22.69	-46.25	-8.31	16.62	-8.31	30.99
Global Specialty	JPY	762.83	493,429.51	1.55	4.28	-NA-	-15.34	-46.85	-9.36	17.25	-9.36	33.80
Global Self Storage	JPY	715.42	820,902.17	2.58	5.23	-NA-	-19.17	-42.58	-25.85	0.37	-25.85	31.41
Global Retail	JPY	459.16	6,667,108.59	20.97	8.64	-NA-	-28.77	-60.87	-17.25	3.28	-17.25	30.76
Global Office	JPY	587.70	4,667,243.34	14.68	8.4	-NA-	-23.86	-52.85	-14.92	5.50	-14.92	28.77
Global Lodging/Resorts	JPY	232.56	463,328.21	1.46	9.49	-NA-	-43.25	-75.43	-32.72	10.60	-32.72	39.86
Global Industrial/Office	JPY	393.06	319,401.03	1.00	11.16	-NA-	-33.11	-51.44	-20.38	-0.55	-20.38	38.29
Global Healthcare	JPY	833.12	1,898,054.66	5.97	9.6	-NA-	-12.79	-39.22	-20.96	3.55	-20.96	35.67
Global Diversified	JPY	543.28	12,271,845.80	38.59	6.02	-NA-	-25.83	-56.83	-10.75	10.91	-10.75	30.34
Asia Retail	JPY	582.62	2,654,938.95	18.59	8.87	-NA-	-20.06	-49.30	-5.02	5.74	-5.02	27.96
Asia Residential	JPY	1,692.50	1,097,057.25	7.68	1.83	-NA-	2.24	-26.78	26.59	30.16	26.59	49.05
Asia Office	JPY	750.16	2,161,111.13	15.14	7.41	-NA-	-16.11	-41.96	-9.60	12.10	-9.60	26.84
Asia Industrial	JPY	217.24	231,047.60	1.62	32.37	-NA-	-43.51	-83.53	-23.27	8.24	-23.27	47.55
Asia Diversified	JPY	595.29	8,133,760.13	56.97	4.64	-NA-	-22.85	-53.33	-7.08	15.42	-7.08	33.74
Asia ex Australia Diversified	JPY	656.82	7,386,777.59	51.74	3.56	-NA-	-20.86	-48.40	-4.99	15.23	-4.99	-NA-
Asia ex Australia Industrial	JPY	740.11	169,052.19	1.18	14.65	-NA-	-17.62	-52.25	-0.86	-0.74	-0.86	-NA-
Asia ex Australia Office	JPY	784.94	1,942,520.02	13.61	6.12	-NA-	-15.52	-37.81	-7.89	10.55	-7.89	-NA-
Asia ex Australia Residential	JPY	1,680.01	1,097,057.25	7.68	1.83	-NA-	1.99	-26.78	26.59	30.16	26.59	-NA-
Asia ex Australia Retail	JPY	800.61	879,307.88	6.16	6.09	-NA-	-14.12	-33.38	10.11	11.02	10.11	-NA-

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Index Description	Curr	Close Value Mar-09										
Europe Specialty	JPY	147.81	12,011.22	0.21	1.21	-NA-	-52.50	-84.96	-49.31	73.20	-49.31	71.65
Europe Self Storage	JPY	536.01	23,132.89	0.40	2.89	-NA-	-27.95	-68.16	-13.56	3.00	-13.56	42.20
Europe Retail	JPY	541.30	1,275,369.82	22.08	7.06	-NA-	-27.32	-63.09	-10.26	1.94	-10.26	30.18
Europe Residential	JPY	242.76	148,424.91	2.57	5.17	-NA-	-44.53	-68.49	15.03	31.67	15.03	49.40
Europe Office	JPY	624.93	1,032,334.88	17.87	7.85	-NA-	-22.45	-55.10	-5.85	0.58	-5.85	27.11
Europe Industrial	JPY	152.76	163,218.30	2.83	5.98	-NA-	-51.06	-85.26	-55.58	-12.19	-55.58	39.45
Europe Healthcare	JPY	500.80	11,031.52	0.19	7.2	-NA-	-27.93	-43.60	-10.15	-9.66	-10.15	34.02
Europe Diversified	JPY	476.96	3,111,882.49	53.86	9.41	-NA-	-30.12	-63.02	-12.10	3.22	-12.10	28.52
Eurozone Retail	JPY	819.57	810,425.46	14.03	7.73	-NA-	-16.67	-54.56	-8.06	-1.85	-8.06	29.15
Eurozone Residential	JPY	252.91	133,371.22	2.31	5.08	-NA-	-43.96	-65.78	19.88	31.95	19.88	49.21
Eurozone Office	JPY	769.18	387,405.27	6.71	8.91	-NA-	-17.43	-49.84	-8.67	-9.57	-8.67	27.78
Eurozone Industrial	JPY	325.37	33,600.15	0.58	19.88	-NA-	-35.83	-72.25	-26.82	-11.01	-26.82	44.62
Eurozone Diversified	JPY	615.06	1,783,414.18	30.87	8.71	-NA-	-24.70	-58.76	-4.88	6.95	-4.88	30.60
UK Specialty	JPY	147.81	12,011.22	0.21	1.21	-NA-	-52.50	-84.96	-49.31	73.20	-49.31	71.65
UK Self Storage	JPY	536.01	23,132.89	0.40	2.89	-NA-	-27.95	-68.16	-13.56	3.00	-13.56	42.20
UK Retail	JPY	309.48	464,944.37	8.05	5.89	-NA-	-39.61	-73.77	-16.21	9.29	-16.21	37.56
UK Residential	JPY	167.61	15,053.69	0.26	6.03	-NA-	-49.62	-81.52	-15.40	29.25	-15.40	58.83
UK Industrial	JPY	124.84	129,618.15	2.24	2.38	-NA-	-54.28	-87.51	-61.16	-9.02	-61.16	41.72
UK Healthcare	JPY	500.80	11,031.52	0.19	7.2	-NA-	-27.93	-43.60	-10.15	-9.66	-10.15	34.02
UK Diversified	JPY	313.76	1,117,306.73	19.34	10.17	-NA-	-38.51	-69.94	-22.49	-2.03	-22.49	29.52
UK Office	JPY	326.84	183,179.42	3.17	6.34	-NA-	-37.14	-71.49	-5.01	10.73	-5.01	34.14

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Index Description	Curr	Close Value Mar-09										
North America Specialty	JPY	865.70	481,418.29	4.10	4.35	-NA-	-11.19	-43.01	-7.46	16.22	-7.46	33.62
North America Self Storage	JPY	723.76	797,769.28	6.79	5.3	-NA-	-18.80	-41.24	-26.16	0.29	-26.16	31.89
North America Retail	JPY	362.73	2,736,799.81	23.31	9.15	-NA-	-34.47	-66.82	-28.21	1.70	-28.21	37.42
North America Residential	JPY	563.40	2,093,307.14	17.83	10.29	-NA-	-25.75	-50.82	-20.46	9.97	-20.46	32.38
North America Office	JPY	425.57	1,473,797.32	12.55	10.23	-NA-	-32.10	-61.68	-26.24	0.31	-26.24	37.39
North America Lodging/Resorts	JPY	236.20	463,328.21	3.95	9.49	-NA-	-42.95	-75.05	-32.72	10.60	-32.72	39.75
North America Industrial	JPY	234.86	463,661.46	3.95	14.02	-NA-	-43.40	-80.47	-37.54	15.35	-37.54	64.36
North America Industrial/Office	JPY	393.06	319,401.03	2.72	11.16	-NA-	-33.11	-51.44	-20.38	-0.55	-20.38	38.29
North America Healthcare	JPY	848.57	1,887,023.14	16.07	9.62	-NA-	-12.19	-39.19	-21.02	3.65	-21.02	35.97
North America Diversified	JPY	437.16	1,026,203.18	8.74	6.62	-NA-	-30.87	-60.07	-29.34	1.52	-29.34	33.39
United States Specialty	JPY	865.70	481,418.29	4.10	4.35	-NA-	-11.19	-43.01	-7.46	16.22	-7.46	33.62
United States Self Storage	JPY	723.76	797,769.28	6.79	5.3	-NA-	-18.80	-41.24	-26.16	0.29	-26.16	31.89
United States Retail	JPY	344.69	2,415,117.92	20.57	8.75	-NA-	-35.64	-68.31	-30.80	1.79	-30.80	38.96
United States Residential	JPY	540.15	1,896,527.68	16.15	10.55	-NA-	-26.87	-51.95	-22.26	10.94	-22.26	33.41
United States Office	JPY	439.54	1,274,019.50	10.85	10.3	-NA-	-31.43	-60.85	-28.18	-1.44	-28.18	37.81
United States Lodging/Resorts	JPY	227.61	444,675.81	3.79	8.9	-NA-	-43.68	-75.25	-33.54	10.62	-33.54	39.81
United States Industrial	JPY	234.59	463,661.46	3.95	14.02	-NA-	-43.46	-80.47	-37.54	15.35	-37.54	64.39
United States Industrial/Office	JPY	393.06	319,401.03	2.72	11.16	-NA-	-33.11	-51.44	-20.38	-0.55	-20.38	38.29
United States Healthcare	JPY	904.61	1,832,552.21	15.61	9.34	-NA-	-10.58	-37.92	-21.11	4.17	-21.11	36.67
United States Diversified	JPY	385.65	740,624.01	6.31	5.65	-NA-	-33.94	-62.64	-36.70	0.31	-36.70	36.18

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Index Description	Curr	Close Value Mar-09										
Global Industrial	AUD	204.34	12,501.57	5.16	17.43	-NA-	-NA-	-NA-	-NA-	-3.00	-NA-	-NA-
Global Residential	AUD	627.63	48,652.28	20.06	7.28	-NA-	-NA-	-NA-	-NA-	6.23	-NA-	-NA-
Global Specialty	AUD	744.51	7,190.17	2.97	4.28	-NA-	-NA-	-NA-	-NA-	6.80	-NA-	-NA-
Global Self Storage	AUD	698.24	11,962.05	4.93	5.23	-NA-	-NA-	-NA-	-NA-	-8.58	-NA-	-NA-
Global Retail	AUD	448.13	97,152.00	40.07	8.64	-NA-	-NA-	-NA-	-NA-	-5.93	-NA-	-NA-
Global Office	AUD	573.58	68,010.29	28.05	8.4	-NA-	-NA-	-NA-	-NA-	-3.90	-NA-	-NA-
Global Lodging/Resorts	AUD	226.97	6,751.54	2.78	9.49	-NA-	-NA-	-NA-	-NA-	0.74	-NA-	-NA-
Global Industrial/Office	AUD	383.62	4,654.26	1.92	11.16	-NA-	-NA-	-NA-	-NA-	-9.42	-NA-	-NA-
Global Healthcare	AUD	813.11	27,658.14	11.41	9.6	-NA-	-NA-	-NA-	-NA-	-5.68	-NA-	-NA-
Global Diversified	AUD	530.23	178,823.29	73.75	6.02	-NA-	-NA-	-NA-	-NA-	1.03	-NA-	-NA-
Asia Retail	AUD	568.63	38,687.33	35.53	8.87	-NA-	-NA-	-NA-	-NA-	-3.68	-NA-	-NA-
Asia Residential	AUD	1,651.85	15,986.14	14.68	1.83	-NA-	-NA-	-NA-	-NA-	18.56	-NA-	-NA-
Asia Office	AUD	732.15	31,491.35	28.92	7.41	-NA-	-NA-	-NA-	-NA-	2.11	-NA-	-NA-
Asia Industrial	AUD	212.03	3,366.79	3.09	32.37	-NA-	-NA-	-NA-	-NA-	-1.40	-NA-	-NA-
Asia Diversified	AUD	580.99	118,523.80	108.86	4.64	-NA-	-NA-	-NA-	-NA-	5.13	-NA-	-NA-
Asia ex Australia Diversified	AUD	641.05	107,638.89	98.86	3.56	-NA-	-NA-	-NA-	-NA-	4.96	-NA-	-NA-
Asia ex Australia Industrial	AUD	722.33	2,463.40	2.26	14.65	-NA-	-NA-	-NA-	-NA-	-9.59	-NA-	-NA-
Asia ex Australia Office	AUD	766.09	28,306.08	26.00	6.12	-NA-	-NA-	-NA-	-NA-	0.70	-NA-	-NA-
Asia ex Australia Residential	AUD	1,639.67	15,986.14	14.68	1.83	-NA-	-NA-	-NA-	-NA-	18.56	-NA-	-NA-
Asia ex Australia Retail	AUD	781.38	12,813.13	11.77	6.09	-NA-	-NA-	-NA-	-NA-	1.12	-NA-	-NA-

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Index Description	Curr	Close Value Mar-09										
Europe Specialty	AUD	144.26	175.03	0.40	1.21	-NA-	-NA-	-NA-	-NA-	57.76	-NA-	-NA-
Europe Self Storage	AUD	523.14	337.09	0.77	2.89	-NA-	-NA-	-NA-	-NA-	-6.18	-NA-	-NA-
Europe Retail	AUD	528.30	18,584.48	42.18	7.06	-NA-	-NA-	-NA-	-NA-	-7.15	-NA-	-NA-
Europe Residential	AUD	236.93	2,162.82	4.91	5.17	-NA-	-NA-	-NA-	-NA-	19.93	-NA-	-NA-
Europe Office	AUD	609.92	15,043.01	34.15	7.85	-NA-	-NA-	-NA-	-NA-	-8.39	-NA-	-NA-
Europe Industrial	AUD	149.09	2,378.39	5.40	5.98	-NA-	-NA-	-NA-	-NA-	-20.01	-NA-	-NA-
Europe Healthcare	AUD	488.78	160.75	0.36	7.2	-NA-	-NA-	-NA-	-NA-	-17.71	-NA-	-NA-
Europe Diversified	AUD	465.50	45,345.83	102.93	9.41	-NA-	-NA-	-NA-	-NA-	-5.98	-NA-	-NA-
Eurozone Retail	AUD	799.89	11,809.38	26.81	7.73	-NA-	-NA-	-NA-	-NA-	-10.60	-NA-	-NA-
Eurozone Residential	AUD	246.84	1,943.46	4.41	5.08	-NA-	-NA-	-NA-	-NA-	20.19	-NA-	-NA-
Eurozone Office	AUD	750.70	5,645.21	12.81	8.91	-NA-	-NA-	-NA-	-NA-	-17.63	-NA-	-NA-
Eurozone Industrial	AUD	317.56	489.62	1.11	19.88	-NA-	-NA-	-NA-	-NA-	-18.94	-NA-	-NA-
Eurozone Diversified	AUD	600.29	25,987.61	58.99	8.71	-NA-	-NA-	-NA-	-NA-	-2.59	-NA-	-NA-
UK Specialty	AUD	144.26	175.03	0.40	1.21	-NA-	-NA-	-NA-	-NA-	57.76	-NA-	-NA-
UK Self Storage	AUD	523.14	337.09	0.77	2.89	-NA-	-NA-	-NA-	-NA-	-6.18	-NA-	-NA-
UK Retail	AUD	302.04	6,775.09	15.38	5.89	-NA-	-NA-	-NA-	-NA-	-0.45	-NA-	-NA-
UK Residential	AUD	163.58	219.36	0.50	6.03	-NA-	-NA-	-NA-	-NA-	17.73	-NA-	-NA-
UK Industrial	AUD	121.84	1,888.77	4.29	2.38	-NA-	-NA-	-NA-	-NA-	-17.13	-NA-	-NA-
UK Healthcare	AUD	488.78	160.75	0.36	7.2	-NA-	-NA-	-NA-	-NA-	-17.71	-NA-	-NA-
UK Diversified	AUD	306.22	16,281.21	36.96	10.17	-NA-	-NA-	-NA-	-NA-	-10.77	-NA-	-NA-
UK Office	AUD	318.99	2,669.26	6.06	6.34	-NA-	-NA-	-NA-	-NA-	0.85	-NA-	-NA-

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Gross Total Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
North America Specialty	AUD	844.91	7,015.15	7.83	4.35	-NA-	-NA-	-NA-	-NA-	5.86	-NA-	-NA-
North America Self Storage	AUD	706.37	11,624.96	12.98	5.3	-NA-	-NA-	-NA-	-NA-	-8.65	-NA-	-NA-
North America Retail	AUD	354.01	39,880.19	44.54	9.15	-NA-	-NA-	-NA-	-NA-	-7.37	-NA-	-NA-
North America Residential	AUD	549.87	30,503.32	34.06	10.29	-NA-	-NA-	-NA-	-NA-	0.16	-NA-	-NA-
North America Office	AUD	415.35	21,475.93	23.98	10.23	-NA-	-NA-	-NA-	-NA-	-8.63	-NA-	-NA-
North America Lodging/Resorts	AUD	230.53	6,751.54	7.54	9.49	-NA-	-NA-	-NA-	-NA-	0.74	-NA-	-NA-
North America Industrial	AUD	229.22	6,756.40	7.55	14.02	-NA-	-NA-	-NA-	-NA-	5.06	-NA-	-NA-
North America Industrial/Office	AUD	383.62	4,654.26	5.20	11.16	-NA-	-NA-	-NA-	-NA-	-9.42	-NA-	-NA-
North America Healthcare	AUD	828.19	27,497.39	30.71	9.62	-NA-	-NA-	-NA-	-NA-	-5.59	-NA-	-NA-
North America Diversified	AUD	426.66	14,953.66	16.70	6.62	-NA-	-NA-	-NA-	-NA-	-7.53	-NA-	-NA-
United States Specialty	AUD	844.91	7,015.15	7.83	4.35	-NA-	-NA-	-NA-	-NA-	5.86	-NA-	-NA-
United States Self Storage	AUD	706.37	11,624.96	12.98	5.3	-NA-	-NA-	-NA-	-NA-	-8.65	-NA-	-NA-
United States Retail	AUD	336.42	35,192.70	39.30	8.75	-NA-	-NA-	-NA-	-NA-	-7.28	-NA-	-NA-
United States Residential	AUD	527.17	27,635.89	30.86	10.55	-NA-	-NA-	-NA-	-NA-	1.05	-NA-	-NA-
United States Office	AUD	428.98	18,564.80	20.73	10.3	-NA-	-NA-	-NA-	-NA-	-10.23	-NA-	-NA-
United States Lodging/Resorts	AUD	222.14	6,479.74	7.24	8.9	-NA-	-NA-	-NA-	-NA-	0.75	-NA-	-NA-
United States Industrial	AUD	228.96	6,756.40	7.55	14.02	-NA-	-NA-	-NA-	-NA-	5.07	-NA-	-NA-
United States Industrial/Office	AUD	383.62	4,654.26	5.20	11.16	-NA-	-NA-	-NA-	-NA-	-9.42	-NA-	-NA-
United States Healthcare	AUD	882.89	26,703.65	29.82	9.34	-NA-	-NA-	-NA-	-NA-	-5.11	-NA-	-NA-
United States Diversified	AUD	376.39	10,792.25	12.05	5.65	-NA-	-NA-	-NA-	-NA-	-8.63	-NA-	-NA-

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Global Specialty	EUR	646.16	3,762.69	1.55	0.00	-NA-	-15.08	-38.07	-13.74	10.04	-13.74	26.51
Global Self Storage	EUR	590.94	6,259.87	2.58	0.00	-NA-	-19.58	-33.56	-29.63	-5.94	-29.63	27.68
Global Retail	EUR	361.65	50,840.67	20.97	0.00	-NA-	-30.19	-55.73	-21.99	-2.45	-21.99	24.21
Global Residential	EUR	521.08	25,460.25	10.50	0.00	-NA-	-23.57	-38.63	-13.08	9.41	-13.08	24.38
Global Office	EUR	474.25	35,590.51	14.68	0.00	-NA-	-24.86	-46.33	-19.51	-1.10	-19.51	21.26
Global Lodging/Resorts	EUR	180.44	3,533.15	1.46	0.00	-NA-	-44.70	-72.51	-36.27	4.55	-36.27	34.62
Global Industrial/Office	EUR	292.76	2,435.62	1.00	0.00	-NA-	-35.62	-46.56	-25.42	-7.30	-25.42	32.94
Global Industrial	EUR	161.85	6,542.21	2.70	0.00	-NA-	-46.73	-80.75	-42.22	0.75	-42.22	41.72
Global Healthcare	EUR	628.20	14,473.80	5.97	0.00	-NA-	-15.61	-31.65	-25.63	-2.45	-25.63	30.91
Global Diversified	EUR	451.83	93,580.12	38.59	0.00	-NA-	-26.10	-50.34	-15.20	4.39	-15.20	22.51
Asia Retail	EUR	445.15	20,245.49	18.59	0.00	-NA-	-22.23	-42.87	-11.41	0.20	-11.41	20.56
Asia Residential	EUR	1,484.30	8,365.71	7.68	0.00	-NA-	3.51	-13.45	21.64	23.34	21.64	43.58
Asia Office	EUR	604.99	16,479.76	15.14	0.00	-NA-	-17.19	-33.76	-14.56	4.87	-14.56	20.82
Asia Industrial	EUR	153.54	1,761.88	1.62	0.00	-NA-	-46.53	-82.68	-27.62	2.57	-27.62	43.95
Asia Diversified	EUR	503.70	62,024.76	56.97	0.00	-NA-	-22.72	-45.92	-11.37	8.63	-11.37	26.14
Asia ex Australia Diversified	EUR	569.83	56,328.57	51.74	0.00	-NA-	-20.08	-39.75	-9.36	8.49	-9.36	-NA-
Asia ex Australia Industrial	EUR	545.48	1,289.12	1.18	0.00	-NA-	-20.93	-48.13	-8.08	-5.94	-8.08	-NA-
Asia ex Australia Office	EUR	649.15	14,812.87	13.61	0.00	-NA-	-15.89	-28.54	-12.88	3.53	-12.88	-NA-
Asia ex Australia Residential	EUR	1,474.41	8,365.71	7.68	0.00	-NA-	3.28	-13.45	21.64	23.34	21.64	-NA-
Asia ex Australia Retail	EUR	653.43	6,705.25	6.16	0.00	-NA-	-14.94	-23.65	4.46	5.20	4.46	-NA-

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Price Return			Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	
Index Description	Curr	Close Value Mar-09	Ccy (m) Mar-09	(%) Weight Mar-09	Yld (%) Mar-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	36 Mths Vlty (%)
Europe Specialty	EUR	133.22	91.59	0.21	0.00	-NA-	-51.48	-82.09	-51.29	64.12	-51.29	65.65
Europe Self Storage	EUR	469.00	176.40	0.40	0.00	-NA-	-27.12	-62.38	-16.94	-2.39	-16.94	35.54
Europe Retail	EUR	448.64	9,725.45	22.08	0.00	-NA-	-27.79	-57.57	-14.30	-3.47	-14.30	23.34
Europe Residential	EUR	206.83	1,131.83	2.57	0.00	-NA-	-44.35	-63.51	9.22	23.78	9.22	42.27
Europe Office	EUR	517.60	7,872.17	17.87	0.00	-NA-	-22.96	-48.60	-9.80	-4.94	-9.80	19.65
Europe Industrial	EUR	123.04	1,244.64	2.83	0.00	-NA-	-51.84	-83.43	-57.64	-16.79	-57.64	35.36
Europe Healthcare	EUR	401.65	84.12	0.19	0.00	-NA-	-29.19	-36.20	-16.64	-17.34	-16.64	33.07
Europe Diversified	EUR	389.87	23,729.95	53.86	0.00	-NA-	-30.79	-57.95	-17.17	-2.89	-17.17	21.12
Eurozone Retail	EUR	671.16	6,179.98	14.03	0.00	-NA-	-17.53	-47.70	-11.76	-7.10	-11.76	22.09
Eurozone Residential	EUR	216.18	1,017.03	2.31	0.00	-NA-	-43.75	-60.35	14.17	23.93	14.17	41.99
Eurozone Office	EUR	617.31	2,954.20	6.71	0.00	-NA-	-18.84	-43.16	-12.44	-14.50	-12.44	21.89
Eurozone Industrial	EUR	233.79	256.22	0.58	0.00	-NA-	-39.22	-70.01	-31.86	-15.67	-31.86	40.20
Eurozone Diversified	EUR	508.67	13,599.59	30.87	0.00	-NA-	-25.10	-52.69	-9.81	1.20	-9.81	22.62
UK Specialty	EUR	133.22	91.59	0.21	0.00	-NA-	-51.48	-82.09	-51.29	64.12	-51.29	65.65
UK Self Storage	EUR	469.00	176.40	0.40	0.00	-NA-	-27.12	-62.38	-16.94	-2.39	-16.94	35.54
UK Retail	EUR	258.72	3,545.48	8.05	0.00	-NA-	-39.84	-70.10	-20.98	3.56	-20.98	31.97
UK Residential	EUR	144.27	114.79	0.26	0.00	-NA-	-49.22	-78.56	-20.90	22.48	-20.90	54.47
UK Industrial	EUR	102.53	988.42	2.24	0.00	-NA-	-54.72	-85.80	-62.68	-13.78	-62.68	38.09
UK Healthcare	EUR	401.65	84.12	0.19	0.00	-NA-	-29.19	-36.20	-16.64	-17.34	-16.64	33.07
UK Diversified	EUR	253.10	8,520.13	19.34	0.00	-NA-	-39.41	-66.24	-27.56	-8.14	-27.56	24.91
UK Office	EUR	283.28	1,396.85	3.17	0.00	-NA-	-36.60	-66.64	-8.88	4.92	-8.88	27.44

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
			Ccy (m) Mar-09	(%) Weight Mar-09	Yld (%) Mar-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	
North America Specialty	EUR	728.23	3,671.10	4.10	0.00	-NA-	-11.09	-33.66	-11.96	9.04	-11.96	26.36
North America Self Storage	EUR	596.31	6,083.47	6.79	0.00	-NA-	-19.28	-32.05	-29.94	-6.04	-29.94	28.37
North America Retail	EUR	285.05	20,869.73	23.31	0.00	-NA-	-35.84	-62.61	-32.19	-4.35	-32.19	32.35
North America Residential	EUR	444.97	15,962.71	17.83	0.00	-NA-	-27.20	-44.57	-25.05	2.66	-25.05	27.84
North America Office	EUR	338.90	11,238.58	12.55	0.00	-NA-	-33.26	-56.67	-30.69	-6.23	-30.69	31.12
North America Lodging/Resorts	EUR	182.89	3,533.15	3.95	0.00	-NA-	-44.45	-72.11	-36.28	4.55	-36.28	34.63
North America Industrial	EUR	185.99	3,535.69	3.95	0.00	-NA-	-44.48	-78.11	-41.03	9.00	-41.03	58.12
North America Industrial/Office	EUR	292.76	2,435.62	2.72	0.00	-NA-	-35.62	-46.56	-25.42	-7.30	-25.42	32.94
North America Healthcare	EUR	638.28	14,389.67	16.07	0.00	-NA-	-15.08	-31.61	-25.68	-2.35	-25.68	31.23
North America Diversified	EUR	346.92	7,825.41	8.74	0.00	-NA-	-32.07	-54.55	-33.03	-4.33	-33.03	28.41
United States Specialty	EUR	728.23	3,671.10	4.10	0.00	-NA-	-11.09	-33.66	-11.96	9.04	-11.96	26.36
United States Self Storage	EUR	596.31	6,083.47	6.79	0.00	-NA-	-19.28	-32.05	-29.94	-6.04	-29.94	28.37
United States Retail	EUR	272.42	18,416.71	20.57	0.00	-NA-	-36.87	-64.20	-34.54	-4.24	-34.54	33.91
United States Residential	EUR	427.08	14,462.15	16.15	0.00	-NA-	-28.27	-45.84	-26.75	3.48	-26.75	29.15
United States Lodging/Resorts	EUR	177.33	3,390.92	3.79	0.00	-NA-	-45.05	-72.24	-36.94	4.64	-36.94	34.80
United States Industrial	EUR	186.00	3,535.69	3.95	0.00	-NA-	-44.52	-78.11	-41.03	9.00	-41.03	58.18
United States Industrial/Office	EUR	292.76	2,435.62	2.72	0.00	-NA-	-35.62	-46.56	-25.42	-7.30	-25.42	32.94
United States Healthcare	EUR	684.17	13,974.30	15.61	0.00	-NA-	-13.38	-30.02	-25.72	-1.82	-25.72	32.10
United States Diversified	EUR	311.37	5,647.70	6.31	0.00	-NA-	-34.72	-57.13	-39.83	-5.40	-39.83	31.95
United States Office	EUR	348.81	9,715.16	10.85	0.00	-NA-	-32.67	-55.75	-32.51	-8.04	-32.51	31.69

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Price Return	Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
				Ccy (m) Mar-09	(%) Weight Mar-09	Yld (%) Mar-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	
	Global Specialty	USD	727.31	4,995.74	1.55	0.00	-NA-	-12.42	-48.11	-17.61	15.04	-17.61	30.18
	Global Self Storage	USD	665.17	8,311.25	2.58	0.00	-NA-	-17.05	-44.33	-32.79	-1.67	-32.79	29.79
	Global Retail	USD	407.08	67,501.35	20.97	0.00	-NA-	-28.00	-62.91	-25.49	1.98	-25.49	27.71
	Global Residential	USD	586.53	33,803.68	10.50	0.00	-NA-	-21.17	-48.58	-16.98	14.37	-16.98	27.32
	Global Office	USD	407.08	67,501.35	14.68	0.00	-NA-	-28.00	-62.91	-25.49	1.98	-25.49	27.71
	Global Lodging/Resorts	USD	203.10	4,690.98	1.46	0.00	-NA-	-42.96	-76.97	-39.13	9.30	-39.13	37.94
	Global Industrial/Office	USD	329.53	3,233.79	1.00	0.00	-NA-	-33.60	-55.23	-28.77	-3.09	-28.77	35.43
	Global Industrial	USD	182.17	8,686.11	2.70	0.00	-NA-	-45.05	-83.87	-44.81	5.32	-44.81	47.64
	Global Healthcare	USD	707.10	19,216.91	5.97	0.00	-NA-	-12.96	-42.73	-28.96	1.98	-28.96	34.44
	Global Diversified	USD	508.57	124,246.69	38.59	0.00	-NA-	-23.79	-58.39	-19.00	9.13	-19.00	26.89
	Asia Retail	USD	501.06	26,880.01	18.59	0.00	-NA-	-19.79	-52.13	-15.38	4.75	-15.38	22.64
	Asia Residential	USD	1,670.73	11,107.19	7.68	0.00	-NA-	6.75	-27.48	16.18	28.94	16.18	46.65
	Asia Office	USD	680.97	21,880.24	15.14	0.00	-NA-	-14.59	-44.50	-18.39	9.63	-18.39	24.23
	Asia Industrial	USD	172.83	2,339.25	1.62	0.00	-NA-	-44.85	-85.49	-30.87	7.23	-30.87	46.10
	Asia Diversified	USD	566.97	82,350.51	56.97	0.00	-NA-	-20.29	-54.69	-15.34	13.56	-15.34	30.11
	Asia ex Australia Diversified	USD	641.40	74,787.66	51.74	0.00	-NA-	-17.57	-49.51	-13.42	13.41	-13.42	-NA-
	Asia ex Australia Industrial	USD	614.00	1,711.57	1.18	0.00	-NA-	-18.45	-56.54	-12.20	-1.67	-12.20	-NA-
	Asia ex Australia Office	USD	730.68	19,667.11	13.61	0.00	-NA-	-13.25	-40.12	-16.79	8.23	-16.79	-NA-
	Asia ex Australia Residential	USD	1,659.60	11,107.19	7.68	0.00	-NA-	6.52	-27.48	16.18	28.94	16.18	-NA-
	Asia ex Australia Retail	USD	735.50	8,902.58	6.16	0.00	-NA-	-12.27	-36.03	-0.23	9.98	-0.23	-NA-

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Price Return	Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
				Ccy (m) Mar-09	(%) Weight Mar-09	Yld (%) Mar-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	
	Europe Specialty	USD	149.96	121.61	0.21	0.00	-NA-	-49.96	-84.99	-53.47	71.58	-53.47	71.34
	Europe Self Storage	USD	527.90	234.21	0.40	0.00	-NA-	-24.84	-68.48	-20.66	2.04	-20.66	39.56
	Europe Retail	USD	504.99	12,912.52	22.08	0.00	-NA-	-25.52	-64.45	-18.14	0.91	-18.14	27.44
	Europe Residential	USD	232.80	1,502.73	2.57	0.00	-NA-	-42.60	-69.42	4.32	29.40	4.32	49.06
	Europe Office	USD	582.61	10,451.91	17.87	0.00	-NA-	-20.54	-56.93	-13.84	-0.63	-13.84	24.97
	Europe Industrial	USD	138.50	1,652.51	2.83	0.00	-NA-	-50.33	-86.12	-59.54	-13.01	-59.54	40.13
	Europe Healthcare	USD	452.10	111.69	0.19	0.00	-NA-	-26.97	-46.55	-20.38	-13.59	-20.38	30.65
	Europe Diversified	USD	438.84	31,506.35	53.86	0.00	-NA-	-28.62	-64.77	-20.89	1.52	-20.89	26.18
	Eurozone Retail	USD	755.46	8,205.18	14.03	0.00	-NA-	-14.94	-56.17	-15.72	-2.89	-15.72	26.56
	Eurozone Residential	USD	243.34	1,350.32	2.31	0.00	-NA-	-41.99	-66.78	9.05	29.56	9.05	48.57
	Eurozone Office	USD	694.84	3,922.30	6.71	0.00	-NA-	-16.29	-52.37	-16.37	-10.62	-16.37	25.87
	Eurozone Industrial	USD	263.15	340.19	0.58	0.00	-NA-	-37.31	-74.87	-34.91	-11.84	-34.91	47.36
	Eurozone Diversified	USD	572.56	18,056.23	30.87	0.00	-NA-	-22.75	-60.36	-13.85	5.79	-13.85	28.50
	UK Specialty	USD	149.96	121.61	0.21	0.00	-NA-	-49.96	-84.99	-53.47	71.58	-53.47	71.34
	UK Self Storage	USD	527.90	234.21	0.40	0.00	-NA-	-24.84	-68.48	-20.66	2.04	-20.66	39.08
	UK Retail	USD	291.22	4,707.34	8.05	0.00	-NA-	-37.95	-74.95	-24.52	8.27	-24.52	34.69
	UK Residential	USD	162.39	152.41	0.26	0.00	-NA-	-47.62	-82.04	-24.45	28.05	-24.45	60.58
	UK Industrial	USD	115.40	1,312.32	2.24	0.00	-NA-	-53.30	-88.11	-64.36	-9.87	-64.36	42.17
	UK Healthcare	USD	452.10	111.69	0.19	0.00	-NA-	-26.97	-46.55	-20.38	-13.59	-20.38	29.73
	UK Diversified	USD	284.89	11,312.21	19.34	0.00	-NA-	-37.51	-71.71	-30.81	-3.97	-30.81	26.72
	UK Office	USD	318.86	1,854.61	3.17	0.00	-NA-	-34.61	-72.05	-12.97	9.68	-12.97	30.94

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Price Return	Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap	Free Float Mkt Cap	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
				Ccy (m) Mar-09	(%) Weight Mar-09								
	North America Specialty	USD	819.69	4,874.13	4.10	0.00	-NA-	-8.30	-44.41	-15.91	13.99	-15.91	29.83
	North America Self Storage	USD	671.21	8,077.04	6.79	0.00	-NA-	-16.74	-43.06	-33.09	-1.78	-33.09	30.34
	North America Retail	USD	320.85	27,708.82	23.31	0.00	-NA-	-33.82	-68.67	-35.23	-0.01	-35.23	36.01
	North America Residential	USD	500.86	21,193.75	17.83	0.00	-NA-	-24.91	-53.55	-28.41	7.32	-28.41	29.49
	North America Office	USD	381.46	14,921.51	12.55	0.00	-NA-	-31.16	-63.69	-33.80	-1.97	-33.80	34.06
	North America Lodging/Resorts	USD	205.86	4,690.98	3.95	0.00	-NA-	-42.70	-76.63	-39.13	9.30	-39.13	38.06
	North America Industrial	USD	209.35	4,694.36	3.95	0.00	-NA-	-42.73	-81.66	-43.67	13.95	-43.67	66.25
	North America Industrial/Office	USD	329.53	3,233.79	2.72	0.00	-NA-	-33.60	-55.23	-28.77	-3.09	-28.77	35.75
	North America Healthcare	USD	718.45	19,105.23	16.07	0.00	-NA-	-12.42	-42.70	-29.01	2.09	-29.01	34.85
	North America Diversified	USD	390.49	10,389.83	8.74	0.00	-NA-	-29.94	-61.92	-36.03	0.02	-36.03	30.98
	United States Specialty	USD	819.69	4,874.13	4.10	0.00	-NA-	-8.30	-44.41	-15.91	13.99	-15.91	29.54
	United States Self Storage	USD	671.21	8,077.04	6.79	0.00	-NA-	-16.74	-43.06	-33.09	-1.78	-33.09	30.34
	United States Retail	USD	306.64	24,451.94	20.57	0.00	-NA-	-34.89	-70.00	-37.48	0.11	-37.48	37.51
	United States Residential	USD	480.73	19,201.45	16.15	0.00	-NA-	-26.02	-54.62	-30.04	8.18	-30.04	30.31
	United States Office	USD	392.62	12,898.85	3.79	0.00	-NA-	-30.55	-62.92	-35.53	-3.86	-35.53	34.45
	United States Lodging/Resorts	USD	199.60	4,502.13	3.95	0.00	-NA-	-43.32	-76.74	-39.77	9.39	-39.77	38.05
	United States Industrial	USD	209.36	4,694.36	2.72	0.00	-NA-	-42.78	-81.66	-43.68	13.94	-43.68	66.14
	United States Industrial/Office	USD	329.53	3,233.79	15.61	0.00	-NA-	-33.60	-55.23	-28.77	-3.09	-28.77	35.43
	United States Healthcare	USD	770.11	18,553.73	6.31	0.00	-NA-	-10.66	-41.36	-29.05	2.64	-29.05	35.64
	United States Diversified	USD	350.48	7,498.47	10.85	0.00	-NA-	-32.67	-64.08	-42.53	-1.10	-42.53	34.37

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Global Specialty	GBP	817.77	3,485.38	1.55	0.00	-NA-	-6.67	-28.05	-17.36	14.39	-17.36	28.41
Global Self Storage	GBP	747.89	5,798.51	2.58	0.00	-NA-	-11.61	-22.80	-32.58	-2.22	-32.58	31.43
Global Retail	GBP	457.70	47,093.67	20.97	0.00	-NA-	-23.27	-48.56	-25.26	1.41	-25.26	25.85
Global Residential	GBP	659.47	23,583.81	10.50	0.00	-NA-	-16.00	-28.70	-16.72	13.73	-16.72	25.81
Global Office	GBP	600.20	32,967.46	14.68	0.00	-NA-	-17.42	-37.65	-22.89	2.81	-22.89	24.18
Global Lodging/Resorts	GBP	228.36	3,272.76	1.46	0.00	-NA-	-39.22	-68.06	-38.95	8.69	-38.95	37.17
Global Industrial/Office	GBP	370.51	2,256.12	1.00	0.00	-NA-	-29.24	-37.92	-28.55	-3.63	-28.55	35.90
Global Industrial	GBP	204.83	6,060.04	2.70	0.00	-NA-	-41.45	-77.64	-44.64	4.73	-44.64	47.09
Global Healthcare	GBP	795.04	13,407.06	5.97	0.00	-NA-	-7.25	-20.58	-28.74	1.41	-28.74	35.83
Global Diversified	GBP	571.82	86,683.19	38.59	0.00	-NA-	-18.78	-42.30	-18.75	8.52	-18.75	25.02
Asia Retail	GBP	563.37	18,753.38	18.59	0.00	-NA-	-14.52	-33.62	-15.12	4.17	-15.12	19.43
Asia Residential	GBP	1,878.52	7,749.15	7.68	0.00	-NA-	13.76	0.56	16.54	28.22	16.54	45.92
Asia Office	GBP	765.66	15,265.19	15.14	0.00	-NA-	-8.99	-23.04	-18.14	9.02	-18.14	23.15
Asia Industrial	GBP	194.32	1,632.02	1.62	0.00	-NA-	-41.23	-79.87	-30.66	6.63	-30.66	43.44
Asia Diversified	GBP	637.48	57,453.48	56.97	0.00	-NA-	-15.06	-37.17	-15.08	12.93	-15.08	28.43
Asia ex Australia Diversified	GBP	721.17	52,177.11	51.74	0.00	-NA-	-12.16	-30.00	-13.16	12.78	-13.16	-NA-
Asia ex Australia Industrial	GBP	690.36	1,194.11	1.18	0.00	-NA-	-13.10	-39.73	-11.93	-2.22	-11.93	-NA-
Asia ex Australia Office	GBP	821.55	13,721.15	13.61	0.00	-NA-	-7.56	-16.97	-16.54	7.62	-16.54	-NA-
Asia ex Australia Residential	GBP	1,866.00	7,749.15	7.68	0.00	-NA-	13.51	0.56	16.54	28.22	16.54	-NA-
Asia ex Australia Retail	GBP	826.98	6,211.06	6.16	0.00	-NA-	-6.51	-11.29	0.08	9.36	0.08	-NA-

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Europe Specialty	GBP	168.61	84.84	0.21	0.00	-NA-	-46.67	-79.19	-53.33	70.62	-53.33	71.19
Europe Self Storage	GBP	593.56	163.40	0.40	0.00	-NA-	-19.90	-56.30	-20.42	1.47	-20.42	37.33
Europe Retail	GBP	567.79	9,008.68	22.08	0.00	-NA-	-20.63	-50.71	-17.89	0.34	-17.89	24.48
Europe Residential	GBP	261.76	1,048.41	2.57	0.00	-NA-	-38.84	-57.60	4.64	28.68	4.64	50.05
Europe Office	GBP	655.07	7,291.98	17.87	0.00	-NA-	-15.32	-40.28	-13.58	-1.18	-13.58	23.55
Europe Industrial	GBP	155.72	1,152.91	2.83	0.00	-NA-	-47.07	-80.75	-59.42	-13.49	-59.42	38.38
Europe Healthcare	GBP	508.32	77.92	0.19	0.00	-NA-	-22.17	-25.88	-20.14	-14.07	-20.14	32.04
Europe Diversified	GBP	493.42	21,981.04	53.86	0.00	-NA-	-23.94	-51.14	-20.64	0.96	-20.64	23.80
Eurozone Retail	GBP	849.41	5,724.51	14.03	0.00	-NA-	-9.35	-39.23	-15.46	-3.43	-15.46	25.75
Eurozone Residential	GBP	273.60	942.08	2.31	0.00	-NA-	-38.18	-53.94	9.39	28.84	9.39	49.42
Eurozone Office	GBP	781.25	2,736.47	6.71	0.00	-NA-	-10.79	-33.96	-16.11	-11.12	-16.11	25.15
Eurozone Industrial	GBP	295.88	237.34	0.58	0.00	-NA-	-33.20	-65.16	-34.71	-12.33	-34.71	48.03
Eurozone Diversified	GBP	643.77	12,597.29	30.87	0.00	-NA-	-17.68	-45.03	-13.59	5.20	-13.59	26.87
UK Specialty	GBP	168.61	84.84	0.21	0.00	-NA-	-46.67	-79.19	-53.33	70.62	-53.33	71.19
UK Self Storage	GBP	593.56	163.40	0.40	0.00	-NA-	-19.90	-56.30	-20.42	1.47	-20.42	37.33
UK Retail	GBP	327.44	3,284.17	8.05	0.00	-NA-	-33.88	-65.26	-24.29	7.66	-24.29	31.12
UK Residential	GBP	182.59	106.33	0.26	0.00	-NA-	-44.19	-75.09	-24.21	27.33	-24.21	62.69
UK Industrial	GBP	129.75	915.57	2.24	0.00	-NA-	-50.24	-83.51	-64.25	-10.38	-64.25	40.27
UK Healthcare	GBP	508.32	77.92	0.19	0.00	-NA-	-22.17	-25.88	-20.14	-14.07	-20.14	32.04
UK Diversified	GBP	320.32	7,892.19	19.34	0.00	-NA-	-33.40	-60.77	-30.59	-4.50	-30.59	24.04
UK Office	GBP	358.52	1,293.90	3.17	0.00	-NA-	-30.32	-61.24	-12.70	9.08	-12.70	27.91

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Price Return	Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
				Ccy (m) Mar-09	(%) Weight Mar-09	Yld (%) Mar-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	
	North America Specialty	GBP	921.64	3,400.54	4.10	0.00	-NA-	-2.28	-22.92	-15.65	13.36	-15.65	27.73
	North America Self Storage	GBP	754.69	5,635.11	6.79	0.00	-NA-	-11.28	-21.05	-32.88	-2.32	-32.88	32.07
	North America Retail	GBP	360.75	19,331.61	23.31	0.00	-NA-	-29.48	-56.56	-35.03	-0.57	-35.03	35.68
	North America Residential	GBP	563.15	14,786.25	17.83	0.00	-NA-	-19.98	-35.60	-28.20	6.73	-28.20	28.22
	North America Office	GBP	428.90	10,410.29	12.55	0.00	-NA-	-26.65	-49.66	-33.60	-2.52	-33.60	33.67
	North America Lodging/Resorts	GBP	231.46	3,272.76	3.95	0.00	-NA-	-38.94	-67.60	-38.95	8.69	-38.95	37.38
	North America Industrial	GBP	235.38	3,275.11	3.95	0.00	-NA-	-38.98	-74.57	-43.50	13.31	-43.50	68.66
	North America Industrial/Office	GBP	370.51	2,256.12	2.72	0.00	-NA-	-29.24	-37.92	-28.55	-3.63	-28.55	35.90
	North America Healthcare	GBP	807.80	13,329.14	16.07	0.00	-NA-	-6.67	-20.54	-28.79	1.52	-28.79	36.17
	North America Diversified	GBP	439.05	7,248.67	8.74	0.00	-NA-	-25.34	-47.19	-35.84	-0.54	-35.84	30.16
	United States Specialty	GBP	921.64	3,400.54	4.10	0.00	-NA-	-2.28	-22.92	-15.65	13.36	-15.65	27.73
	United States Self Storage	GBP	754.69	5,635.11	6.79	0.00	-NA-	-11.28	-21.05	-32.88	-2.32	-32.88	32.07
	United States Retail	GBP	344.77	17,059.38	20.57	0.00	-NA-	-30.62	-58.40	-37.29	-0.44	-37.29	37.69
	United States Residential	GBP	540.51	13,396.28	16.15	0.00	-NA-	-21.17	-37.07	-29.82	7.58	-29.82	29.55
	United States Lodging/Resorts	GBP	224.43	3,141.00	3.79	0.00	-NA-	-39.60	-67.74	-39.59	8.78	-39.59	37.51
	United States Industrial	GBP	235.40	3,275.11	3.95	0.00	-NA-	-39.02	-74.57	-43.50	13.31	-43.50	68.71
	United States Industrial/Office	GBP	370.51	2,256.12	2.72	0.00	-NA-	-29.24	-37.92	-28.55	-3.63	-28.55	35.90
	United States Healthcare	GBP	865.88	12,944.38	15.61	0.00	-NA-	-4.80	-18.69	-28.83	2.06	-28.83	36.97
	United States Diversified	GBP	394.06	5,231.46	6.31	0.00	-NA-	-28.25	-50.19	-42.36	-1.65	-42.36	34.16
	United States Office	GBP	441.44	8,999.14	10.85	0.00	-NA-	-26.00	-48.58	-35.34	-4.40	-35.34	34.69

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Price Return	Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
	Global Specialty	JPY	701.84	493,429.51	1.55	0.00	-NA-	-17.46	-48.51	-10.23	16.12	-10.23	33.52
	Global Self Storage	JPY	641.87	820,902.17	2.58	0.00	-NA-	-21.83	-44.76	-26.77	-0.74	-26.77	31.27
	Global Retail	JPY	392.82	6,667,108.59	20.97	0.00	-NA-	-32.14	-63.19	-18.81	2.95	-18.81	30.67
	Global Residential	JPY	565.98	3,338,789.30	10.50	0.00	-NA-	-25.71	-48.97	-9.54	15.45	-9.54	30.81
	Global Office	JPY	515.11	4,667,243.34	14.68	0.00	-NA-	-26.96	-55.38	-16.24	4.37	-16.24	28.60
	Global Lodging/Resorts	JPY	195.99	463,328.21	1.46	0.00	-NA-	-46.25	-77.14	-33.68	10.34	-33.68	40.08
	Global Industrial/Office	JPY	317.98	319,401.03	1.00	0.00	-NA-	-37.42	-55.57	-22.39	-2.17	-22.39	38.22
	Global Industrial	JPY	175.79	857,927.36	2.70	0.00	-NA-	-48.22	-84.00	-39.86	6.32	-39.86	47.74
	Global Healthcare	JPY	682.33	1,898,054.66	5.97	0.00	-NA-	-17.97	-43.17	-22.60	2.94	-22.60	35.61
	Global Diversified	JPY	490.76	12,271,845.80	38.59	0.00	-NA-	-28.17	-58.71	-11.75	10.16	-11.75	30.31
	Asia Retail	JPY	483.51	2,654,938.95	18.59	0.00	-NA-	-24.40	-52.50	-7.80	5.74	-7.80	27.69
	Asia Residential	JPY	1,612.22	1,097,057.25	7.68	0.00	-NA-	0.61	-28.03	26.59	30.16	26.59	49.07
	Asia Office	JPY	657.12	2,161,111.13	15.14	0.00	-NA-	-19.51	-44.92	-11.08	10.67	-11.08	26.71
	Asia Industrial	JPY	166.77	231,047.60	1.62	0.00	-NA-	-48.03	-85.60	-24.68	8.24	-24.68	48.03
	Asia Diversified	JPY	547.11	8,133,760.13	56.97	0.00	-NA-	-24.88	-55.04	-7.76	14.64	-7.76	33.71
	Asia ex Australia Diversified	JPY	618.94	7,386,777.59	51.74	0.00	-NA-	-22.31	-49.90	-5.67	14.49	-5.67	-NA-
	Asia ex Australia Industrial	JPY	592.49	169,052.19	1.18	0.00	-NA-	-23.14	-56.87	-4.33	-0.74	-4.33	-NA-
	Asia ex Australia Office	JPY	705.09	1,942,520.02	13.61	0.00	-NA-	-18.25	-40.58	-9.34	9.25	-9.34	-NA-
	Asia ex Australia Residential	JPY	1,601.47	1,097,057.25	7.68	0.00	-NA-	0.39	-28.03	26.59	30.16	26.59	-NA-
	Asia ex Australia Retail	JPY	709.74	879,307.88	6.16	0.00	-NA-	-17.32	-36.52	8.71	11.01	8.71	-NA-

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Europe Specialty	JPY	144.70	12,011.22	0.21	0.00	-NA-	-52.84	-85.11	-49.31	73.19	-49.31	71.66
Europe Self Storage	JPY	509.41	23,132.89	0.40	0.00	-NA-	-29.16	-68.72	-13.56	3.00	-13.56	42.29
Europe Retail	JPY	487.30	1,275,369.82	22.08	0.00	-NA-	-29.81	-64.72	-10.81	1.86	-10.81	30.06
Europe Residential	JPY	224.65	148,424.91	2.57	0.00	-NA-	-45.91	-69.66	13.67	30.63	13.67	48.77
Europe Office	JPY	562.21	1,032,334.88	17.87	0.00	-NA-	-25.11	-57.26	-6.13	0.31	-6.13	27.17
Europe Industrial	JPY	133.64	163,218.30	2.83	0.00	-NA-	-53.19	-86.22	-55.92	-12.19	-55.92	39.64
Europe Healthcare	JPY	436.26	11,031.52	0.19	0.00	-NA-	-31.17	-46.96	-13.25	-12.78	-13.25	33.71
Europe Diversified	JPY	423.47	3,111,882.49	53.86	0.00	-NA-	-32.73	-65.04	-13.80	2.48	-13.80	28.56
Eurozone Retail	JPY	729.00	810,425.46	14.03	0.00	-NA-	-19.83	-56.51	-8.17	-1.97	-8.17	29.08
Eurozone Residential	JPY	234.81	133,371.22	2.31	0.00	-NA-	-45.33	-67.04	18.82	30.78	18.82	48.50
Eurozone Office	JPY	670.50	387,405.27	6.71	0.00	-NA-	-21.11	-52.74	-8.88	-9.78	-8.88	27.63
Eurozone Industrial	JPY	253.93	33,600.15	0.58	0.00	-NA-	-40.92	-75.07	-29.09	-11.01	-29.09	45.41
Eurozone Diversified	JPY	552.51	1,783,414.18	30.87	0.00	-NA-	-27.20	-60.66	-6.13	6.79	-6.13	30.76
UK Specialty	JPY	144.70	12,011.22	0.21	0.00	-NA-	-52.84	-85.11	-49.31	73.19	-49.31	71.66
UK Self Storage	JPY	509.41	23,132.89	0.40	0.00	-NA-	-29.16	-68.72	-13.56	3.00	-13.56	42.29
UK Retail	JPY	281.02	464,944.37	8.05	0.00	-NA-	-41.52	-75.14	-17.76	9.29	-17.76	37.42
UK Residential	JPY	156.70	15,053.69	0.26	0.00	-NA-	-50.64	-82.17	-17.68	29.25	-17.68	59.07
UK Industrial	JPY	111.36	129,618.15	2.24	0.00	-NA-	-55.99	-88.20	-61.16	-9.02	-61.16	41.80
UK Healthcare	JPY	436.26	11,031.52	0.19	0.00	-NA-	-31.17	-46.96	-13.25	-12.78	-13.25	33.71
UK Diversified	JPY	274.91	1,117,306.73	19.34	0.00	-NA-	-41.10	-71.93	-24.61	-3.06	-24.61	29.66
UK Office	JPY	307.70	183,179.42	3.17	0.00	-NA-	-38.37	-72.26	-5.17	10.72	-5.17	34.28

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
			Ccy (m) Mar-09	(%) Weight Mar-09	Yld (%) Mar-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	
North America Specialty	JPY	790.98	481,418.29	4.10	0.00	-NA-	-13.58	-44.84	-8.38	15.07	-8.38	33.36
North America Self Storage	JPY	647.70	797,769.28	6.79	0.00	-NA-	-21.53	-43.50	-27.09	-0.85	-27.09	31.75
North America Retail	JPY	309.61	2,736,799.81	23.31	0.00	-NA-	-37.63	-68.91	-29.43	0.94	-29.43	37.35
North America Residential	JPY	483.31	2,093,307.14	17.83	0.00	-NA-	-29.23	-53.91	-22.00	8.34	-22.00	32.19
North America Office	JPY	368.10	1,473,797.32	12.55	0.00	-NA-	-35.13	-63.97	-27.87	-1.04	-27.87	37.28
North America Lodging/Resorts	JPY	198.65	463,328.21	3.95	0.00	-NA-	-46.00	-76.81	-33.68	10.33	-33.68	39.98
North America Industrial	JPY	202.01	463,661.46	3.95	0.00	-NA-	-46.03	-81.80	-38.63	15.02	-38.63	64.37
North America Industrial/Office	JPY	317.98	319,401.03	2.72	0.00	-NA-	-37.42	-55.57	-22.39	-2.17	-22.39	38.22
North America Healthcare	JPY	693.28	1,887,023.14	16.07	0.00	-NA-	-17.46	-43.14	-22.65	3.05	-22.65	35.91
North America Diversified	JPY	376.81	1,026,203.18	8.74	0.00	-NA-	-33.97	-62.21	-30.30	0.96	-30.30	33.32
United States Specialty	JPY	790.98	481,418.29	4.10	0.00	-NA-	-13.58	-44.84	-8.38	15.07	-8.38	33.36
United States Self Storage	JPY	647.70	797,769.28	6.79	0.00	-NA-	-21.53	-43.50	-27.09	-0.85	-27.09	31.75
United States Retail	JPY	295.90	2,415,117.92	20.57	0.00	-NA-	-38.64	-70.23	-31.88	1.06	-31.88	38.87
United States Residential	JPY	463.89	1,896,527.68	16.15	0.00	-NA-	-30.28	-54.97	-23.77	9.20	-23.77	33.18
United States Lodging/Resorts	JPY	192.61	444,675.81	3.79	0.00	-NA-	-46.58	-76.92	-34.38	10.42	-34.38	40.04
United States Industrial	JPY	202.03	463,661.46	3.95	0.00	-NA-	-46.07	-81.80	-38.63	15.03	-38.63	64.41
United States Industrial/Office	JPY	317.98	319,401.03	2.72	0.00	-NA-	-37.42	-55.57	-22.39	-2.17	-22.39	38.22
United States Healthcare	JPY	743.13	1,832,552.21	15.61	0.00	-NA-	-15.80	-41.81	-22.69	3.61	-22.69	36.58
United States Diversified	JPY	338.20	740,624.01	6.31	0.00	-NA-	-36.54	-64.35	-37.39	-0.17	-37.39	36.08
United States Office	JPY	378.86	1,274,019.50	10.85	0.00	-NA-	-34.55	-63.21	-29.76	-2.96	-29.76	37.62

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Price Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Global Specialty	AUD	684.99	7,190.17	2.97	0.00	-NA-	-NA-	-NA-	-NA-	5.77	-NA-	-NA-
Global Self Storage	AUD	626.45	11,962.05	4.93	0.00	-NA-	-NA-	-NA-	-NA-	-9.59	-NA-	-NA-
Global Retail	AUD	383.39	97,152.00	40.07	0.00	-NA-	-NA-	-NA-	-NA-	-6.23	-NA-	-NA-
Global Residential	AUD	552.39	48,652.28	20.06	0.00	-NA-	-NA-	-NA-	-NA-	5.16	-NA-	-NA-
Global Office	AUD	502.74	68,010.29	28.05	0.00	-NA-	-NA-	-NA-	-NA-	-4.94	-NA-	-NA-
Global Lodging/Resorts	AUD	191.28	6,751.54	2.78	0.00	-NA-	-NA-	-NA-	-NA-	0.50	-NA-	-NA-
Global Industrial/Office	AUD	310.35	4,654.26	1.92	0.00	-NA-	-NA-	-NA-	-NA-	-10.89	-NA-	-NA-
Global Industrial	AUD	171.57	12,501.57	5.16	0.00	-NA-	-NA-	-NA-	-NA-	-3.16	-NA-	-NA-
Global Healthcare	AUD	665.94	27,658.14	11.41	0.00	-NA-	-NA-	-NA-	-NA-	-6.23	-NA-	-NA-
Global Diversified	AUD	478.98	178,823.29	73.75	0.00	-NA-	-NA-	-NA-	-NA-	0.35	-NA-	-NA-
Asia Retail	AUD	471.90	38,687.33	35.53	0.00	-NA-	-NA-	-NA-	-NA-	-3.68	-NA-	-NA-
Asia Residential	AUD	1,573.50	15,986.14	14.68	0.00	-NA-	-NA-	-NA-	-NA-	18.56	-NA-	-NA-
Asia Office	AUD	641.34	31,491.35	28.92	0.00	-NA-	-NA-	-NA-	-NA-	0.80	-NA-	-NA-
Asia Industrial	AUD	162.77	3,366.79	3.09	0.00	-NA-	-NA-	-NA-	-NA-	-1.41	-NA-	-NA-
Asia Diversified	AUD	533.97	118,523.80	108.86	0.00	-NA-	-NA-	-NA-	-NA-	4.42	-NA-	-NA-
Asia ex Australia Diversified	AUD	604.07	107,638.89	98.86	0.00	-NA-	-NA-	-NA-	-NA-	4.28	-NA-	-NA-
Asia ex Australia Industrial	AUD	578.26	2,463.40	2.26	0.00	-NA-	-NA-	-NA-	-NA-	-9.59	-NA-	-NA-
Asia ex Australia Office	AUD	688.15	28,306.08	26.00	0.00	-NA-	-NA-	-NA-	-NA-	-0.49	-NA-	-NA-
Asia ex Australia Residential	AUD	1,563.01	15,986.14	14.68	0.00	-NA-	-NA-	-NA-	-NA-	18.56	-NA-	-NA-
Asia ex Australia Retail	AUD	692.70	12,813.13	11.77	0.00	-NA-	-NA-	-NA-	-NA-	1.12	-NA-	-NA-

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FTSE EPRA/NAREIT Sector Index Series - Index Performance

Price Return			Free Float Mkt Cap Ccy (m) Mar-09	Free Float Mkt Cap (%) Weight Mar-09	Div Yld (%) Mar-09	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Mar-09	Total Rtn (%) YTD	36 Mths Vlty (%)
Index Description	Curr	Close Value Mar-09										
Europe Specialty	AUD	141.23	175.03	0.40	0.00	-NA-	-NA-	-NA-	-NA-	57.76	-NA-	-NA-
Europe Self Storage	AUD	497.18	337.09	0.77	0.00	-NA-	-NA-	-NA-	-NA-	-6.18	-NA-	-NA-
Europe Retail	AUD	475.60	18,584.48	42.18	0.00	-NA-	-NA-	-NA-	-NA-	-7.22	-NA-	-NA-
Europe Residential	AUD	219.26	2,162.82	4.91	0.00	-NA-	-NA-	-NA-	-NA-	18.98	-NA-	-NA-
Europe Office	AUD	548.70	15,043.01	34.15	0.00	-NA-	-NA-	-NA-	-NA-	-8.63	-NA-	-NA-
Europe Industrial	AUD	130.44	2,378.39	5.40	0.00	-NA-	-NA-	-NA-	-NA-	-20.01	-NA-	-NA-
Europe Healthcare	AUD	425.78	160.75	0.36	0.00	-NA-	-NA-	-NA-	-NA-	-20.55	-NA-	-NA-
Europe Diversified	AUD	413.30	45,345.83	102.93	0.00	-NA-	-NA-	-NA-	-NA-	-6.65	-NA-	-NA-
Eurozone Retail	AUD	711.49	11,809.38	26.81	0.00	-NA-	-NA-	-NA-	-NA-	-10.71	-NA-	-NA-
Eurozone Residential	AUD	229.18	1,943.46	4.41	0.00	-NA-	-NA-	-NA-	-NA-	19.13	-NA-	-NA-
Eurozone Office	AUD	654.40	5,645.21	12.81	0.00	-NA-	-NA-	-NA-	-NA-	-17.82	-NA-	-NA-
Eurozone Industrial	AUD	247.84	489.62	1.11	0.00	-NA-	-NA-	-NA-	-NA-	-18.94	-NA-	-NA-
Eurozone Diversified	AUD	539.24	25,987.61	58.99	0.00	-NA-	-NA-	-NA-	-NA-	-2.73	-NA-	-NA-
UK Specialty	AUD	141.23	175.03	0.40	0.00	-NA-	-NA-	-NA-	-NA-	57.76	-NA-	-NA-
UK Self Storage	AUD	497.18	337.09	0.77	0.00	-NA-	-NA-	-NA-	-NA-	-6.18	-NA-	-NA-
UK Retail	AUD	274.27	6,775.09	15.38	0.00	-NA-	-NA-	-NA-	-NA-	-0.45	-NA-	-NA-
UK Residential	AUD	152.94	219.36	0.50	0.00	-NA-	-NA-	-NA-	-NA-	17.74	-NA-	-NA-
UK Industrial	AUD	108.69	1,888.77	4.29	0.00	-NA-	-NA-	-NA-	-NA-	-17.13	-NA-	-NA-
UK Healthcare	AUD	425.78	160.75	0.36	0.00	-NA-	-NA-	-NA-	-NA-	-20.55	-NA-	-NA-
UK Diversified	AUD	268.31	16,281.21	36.96	0.00	-NA-	-NA-	-NA-	-NA-	-11.70	-NA-	-NA-
UK Office	AUD	300.31	2,669.26	6.06	0.00	-NA-	-NA-	-NA-	-NA-	0.85	-NA-	-NA-

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Index Description	Curr	Close Value Mar-09	Free Float Mkt Cap	Free Float Mkt Cap	Div	Total	Total	Total	Total	Total	Total	36 Mths Vlty (%)
			Ccy (m) Mar-09	(%) Weight Mar-09	Yld (%) Mar-09	Rtn (%) - 5 Yrs	Rtn (%) - 3 Yrs	Rtn (%) - 1 Yr	Rtn (%) QTD	Rtn (%) Mar-09	Rtn (%) YTD	
North America Specialty	AUD	771.99	7,015.15	7.83	0.00	-NA-	-NA-	-NA-	-NA-	4.81	-NA-	-NA-
North America Self Storage	AUD	632.15	11,624.96	12.98	0.00	-NA-	-NA-	-NA-	-NA-	-9.69	-NA-	-NA-
North America Retail	AUD	302.18	39,880.19	44.54	0.00	-NA-	-NA-	-NA-	-NA-	-8.06	-NA-	-NA-
North America Residential	AUD	471.71	30,503.32	34.06	0.00	-NA-	-NA-	-NA-	-NA-	-1.32	-NA-	-NA-
North America Office	AUD	359.26	21,475.93	23.98	0.00	-NA-	-NA-	-NA-	-NA-	-9.86	-NA-	-NA-
North America Lodging/Resorts	AUD	193.88	6,751.54	7.54	0.00	-NA-	-NA-	-NA-	-NA-	0.50	-NA-	-NA-
North America Industrial	AUD	197.16	6,756.40	7.55	0.00	-NA-	-NA-	-NA-	-NA-	4.77	-NA-	-NA-
North America Industrial/Office	AUD	310.35	4,654.26	5.20	0.00	-NA-	-NA-	-NA-	-NA-	-10.89	-NA-	-NA-
North America Healthcare	AUD	676.63	27,497.39	30.71	0.00	-NA-	-NA-	-NA-	-NA-	-6.13	-NA-	-NA-
North America Diversified	AUD	367.76	14,953.66	16.70	0.00	-NA-	-NA-	-NA-	-NA-	-8.04	-NA-	-NA-
United States Specialty	AUD	771.99	7,015.15	7.83	0.00	-NA-	-NA-	-NA-	-NA-	4.81	-NA-	-NA-
United States Self Storage	AUD	632.15	11,624.96	12.98	0.00	-NA-	-NA-	-NA-	-NA-	-9.69	-NA-	-NA-
United States Retail	AUD	288.79	35,192.70	39.30	0.00	-NA-	-NA-	-NA-	-NA-	-7.95	-NA-	-NA-
United States Residential	AUD	452.75	27,635.89	30.86	0.00	-NA-	-NA-	-NA-	-NA-	-0.53	-NA-	-NA-
United States Lodging/Resorts	AUD	187.99	6,479.74	7.24	0.00	-NA-	-NA-	-NA-	-NA-	0.58	-NA-	-NA-
United States Industrial	AUD	197.18	6,756.40	7.55	0.00	-NA-	-NA-	-NA-	-NA-	4.77	-NA-	-NA-
United States Industrial/Office	AUD	310.35	4,654.26	5.20	0.00	-NA-	-NA-	-NA-	-NA-	-10.89	-NA-	-NA-
United States Healthcare	AUD	725.29	26,703.65	29.82	0.00	-NA-	-NA-	-NA-	-NA-	-5.63	-NA-	-NA-
United States Diversified	AUD	330.08	10,792.25	12.05	0.00	-NA-	-NA-	-NA-	-NA-	-9.06	-NA-	-NA-
United States Office	AUD	369.77	18,564.80	20.73	0.00	-NA-	-NA-	-NA-	-NA-	-11.61	-NA-	-NA-

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Section 9

Custom Liquid Index Series

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FTSE EPRA/NAREIT Custom Liquid Index Series - Characteristics

USD (\$ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	321,940.16	107,985.90	58,493.53	34,150.19	52,037.16	212,630.73	141,427.75	77,616.71	24,560.83	13,989.51	46,286.44	31,317.43	18,859.82
Weighted Avg Market Cap	4,923.91	3,924.85	3,721.04	4,719.08	4,152.20	5,545.18	4,423.17	3,185.50	4,892.78	2,971.53	7,606.79	6,997.13	10,544.24
Median Market Cap	547.44	532.29	231.29	868.59	730.32	1,150.73	1,026.74	1,173.11	762.70	502.86	2,882.19	1,677.51	1,945.08
Largest Market Cap	17,222.39	17,222.39	11,512.07	11,512.07	11,512.07	17,222.39	17,222.39	8,159.76	11,512.07	4,737.71	17,222.39	11,477.35	15,570.23
Smallest Market Cap	15.60	15.60	15.60	70.95	15.60	70.95	70.95	445.73	70.95	131.56	390.15	1,049.92	1,002.06
Dividend Yield	6.35%	6.29%	8.36%	7.83%	7.94%	5.42%	5.10%	6.18%	6.09%	6.31%	4.19%	2.85%	8.11%
Number of Holdings	260	98	82	8	42	135	86	57	28	16	17	11	6
Number of Countries	19	18	12	10	11	19	18	2	11	1	3	1	1

EUR (€ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	242,478.89	81,332.82	44,056.16	25,721.24	39,193.35	160,149.21	106,520.55	58,459.35	18,498.73	10,536.62	34,862.02	23,587.66	14,204.84
Weighted Avg Market Cap	3,708.59	2,956.12	2,802.61	3,554.32	3,127.36	4,176.52	3,331.45	2,399.25	3,685.15	2,238.09	5,729.29	5,270.10	7,941.71
Median Market Cap	412.32	400.91	174.21	654.21	550.07	866.71	773.32	883.56	574.45	378.74	2,170.81	1,263.47	1,464.99
Largest Market Cap	12,971.56	12,971.56	8,670.66	8,670.66	8,670.66	12,971.56	12,971.56	6,145.77	8,670.66	3,568.35	12,971.56	8,644.51	11,727.19
Smallest Market Cap	11.75	11.75	11.75	53.44	11.75	53.44	53.44	335.71	53.44	99.09	293.85	790.78	754.73
Dividend Yield	6.35%	6.29%	8.36%	7.83%	7.94%	5.42%	5.10%	6.18%	6.09%	6.31%	4.19%	2.85%	8.11%
Number of Holdings	260	98	82	8	42	135	86	57	28	16	17	11	6
Number of Countries	19	18	12	10	11	19	18	2	11	1	3	1	1

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Global Index (USD) *

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	5.35%
Westfield Group	AU	Retail	4.84%
Unibail - Rodamco	FRA	Diversified	3.58%
Mitsubishi Estate	JA	Diversified	3.57%
Mitsui Fudosan Co.	JA	Diversified	2.96%
Simon Property Group	USA	Retail	2.53%
Public Storage	USA	Self Storage	2.19%
China Overseas Land & Inv (Red Chip)	HK	Residential	1.99%
Sumitomo Realty & Development	JA	Diversified	1.62%
Vornado Realty	USA	Diversified	1.60%

EPRA/NAREIT Europe Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	19.68%
Land Securities Group	UK	Diversified	8.10%
British Land Co	UK	Diversified	7.54%
Corio	NETH	Retail	4.75%
Hammerson	UK	Retail	4.35%
Liberty International	UK	Retail	3.46%
PSP Swiss Property	SWIT	Office	3.38%
Klepierre	FRA	Retail	2.50%
Wereldhave	NETH	Diversified	2.48%
Icade	FRA	Diversified	2.38%

EPRA/NAREIT Global ex US Index (USD) *

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	8.05%
Westfield Group	AU	Retail	7.28%
Unibail - Rodamco	FRA	Diversified	5.38%
Mitsubishi Estate	JA	Diversified	5.36%
Mitsui Fudosan Co.	JA	Diversified	4.45%
China Overseas Land & Inv (Red Chip)	HK	Residential	2.99%
Sumitomo Realty & Development	JA	Diversified	2.44%
Hang Lung Properties	HK	Diversified	2.27%
Capitaland	SI	Diversified	2.27%
Land Securities Group	UK	Diversified	2.21%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Europe Liquid 40 ex UK Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	33.71%
Corio	NETH	Retail	8.14%
PSP Swiss Property	SWIT	Office	5.80%
Klepierre	FRA	Retail	4.28%
Wereldhave	NETH	Diversified	4.26%
Icade	FRA	Diversified	4.08%
Befimmo (Sicafi)	BELG	Office	3.05%
Dt Euroshop Na	GER	Retail	2.90%
Silic	FRA	Office	2.86%
Eurocommercial Properties	NETH	Retail	2.84%

EPRA/NAREIT Europe Liquid 40 Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	22.12%
Land Securities Group	UK	Diversified	9.10%
British Land Co	UK	Diversified	8.47%
Corio	NETH	Retail	5.34%
Hammerson	UK	Retail	4.89%
Liberty International	UK	Retail	3.89%
PSP Swiss Property	SWIT	Office	3.80%
Klepierre	FRA	Retail	2.81%
Wereldhave	NETH	Diversified	2.79%
Icade	FRA	Diversified	2.68%

EPRA/NAREIT Global Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	6.10%
Westfield Group	AU	Retail	5.52%
Unibail - Rodamco	FRA	Diversified	4.08%
Mitsubishi Estate	JA	Diversified	4.07%
Mitsui Fudosan Co.	JA	Diversified	3.37%
Simon Property Group	USA	Retail	2.89%
Public Storage	USA	Self Storage	2.50%
China Overseas Land & Inv (Red Chip)	HK	Residential	2.27%
Sumitomo Realty & Development	JA	Diversified	1.85%
Vornado Realty	USA	Diversified	1.83%

EPRA/NAREIT Global ex US Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	7.63%
Westfield Group	AU	Retail	6.90%
Unibail - Rodamco	FRA	Diversified	5.10%
Mitsubishi Estate	JA	Diversified	5.09%
Mitsui Fudosan Co.	JA	Diversified	4.22%
China Overseas Land & Inv (Red Chip)	HK	Residential	2.84%
Sumitomo Realty & Development	JA	Diversified	2.31%
Hang Lung Properties	HK	Diversified	2.16%
Capitaland	SI	Diversified	2.15%
Land Securities Group	UK	Diversified	2.10%

EPRA/NAREIT North America Liquid Index (USD)

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	7.92%
Public Storage	USA	Self Storage	6.84%
Vornado Realty	USA	Diversified	5.01%
Equity Residential	USA	Residential	4.86%
HCP	USA	Healthcare	4.38%
Boston Property	USA	Office	4.11%
Avalonbay Communities	USA	Residential	3.52%
Healthcare REIT	USA	Healthcare	3.29%
Ventas Inc	USA	Healthcare	3.13%
Federal Realty Invs	USA	Retail	2.62%

EPRA/NAREIT Liquid Europe ex UK Index (USD)

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	35.30%
Corio	NETH	Retail	8.53%
PSP Swiss Property	SWIT	Office	6.07%
Klepierre	FRA	Retail	4.48%
Wereldhave	NETH	Diversified	4.46%
Icade	FRA	Diversified	4.27%
Befimmo (Sicafi)	BELG	Office	3.19%
Dt Euroshop Na	GER	Retail	3.04%
Silic	FRA	Office	2.99%
Eurocommercial Properties	NETH	Retail	2.98%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT UK Liquid Index (USD)

Company	Country	Sector	Weight
Land Securities Group	UK	Diversified	25.51%
British Land Co	UK	Diversified	23.73%
Hammerson	UK	Retail	13.69%
Liberty International	UK	Retail	10.90%
Derwent London	UK	Office	5.16%
Segro (CALL)	UK	Industrial	4.01%
Great Portland Estates	UK	Office	3.40%
Shaftesbury	UK	Diversified	3.04%
Helical Bar	UK	Diversified	2.38%
Segro (NIL PD)	UK	Industrial	1.92%

EPRA/NAREIT Asia Pacific ex Japan ex Australia Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	28.02%
China Overseas Land & Inv (Red Chip)	HK	Residential	10.42%
Hang Lung Properties	HK	Diversified	7.91%
Capitaland	SI	Diversified	7.91%
Link Real Estate Investment Trust	HK	Retail	6.88%
Henderson Land Dev	HK	Diversified	6.65%
Hong Kong Land	HK	Office	6.26%
China Resources Land	HK	Residential	4.75%
New World Development	HK	Diversified	4.69%
Sino Land	HK	Diversified	3.92%

EPRA/NAREIT Japan Liquid Index (USD)

Company	Country	Sector	Weight
Mitsubishi Estate	JA	Diversified	27.60%
Mitsui Fudosan Co.	JA	Diversified	22.90%
Sumitomo Realty & Development	JA	Diversified	12.55%
Nippon Building Fund Inc	JA	Office	11.16%
Japan Real Estate Investment Corporation	JA	Office	7.55%
Nomura Real Estate Office Fund	JA	Office	4.03%
Japan Retail Fund Investment	JA	Retail	3.54%
Aeon Mall Co Ltd	JA	Retail	2.77%
Japan Prime Realty Investment	JA	Office	2.74%
Tokyu Land	JA	Diversified	2.62%

EPRA/NAREIT Australia Liquid Index (USD)

Company	Country	Sector	Weight
Westfield Group	AU	Retail	62.18%
Stockland	AU	Diversified	13.62%
CFS Retail Property Trust	AU	Retail	8.30%
Dexus Property Group	AU	Diversified	7.24%
Commonwealth Property Office Fund	AU	Office	4.66%
Mirvac Group	AU	Diversified	4.00%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Country Breakdown

Country	Region	Liquid Global Market Cap USD	Liquid Global Market Cap EUR	Country Breakdown (USD)												
				Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Glo- bal ex US	Liquid North Am	Liquid Eu- rope ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Hong Kong	Asia ex-Japan			17.76%	26.73%	0.00%	0.00%	0.00%	18.26%	22.84%	0.00%	0.00%	0.00%	83.86%	0.00%	0.00%
New Zealand	Asia ex-Japan			0.12%	0.18%	0.00%	0.00%	0.00%	0.14%	0.17%	0.00%	0.00%	0.00%	0.63%	0.00%	0.00%
Singapore	Asia ex-Japan			3.37%	5.07%	0.00%	0.00%	0.00%	3.37%	4.22%	0.00%	0.00%	0.00%	15.50%	0.00%	0.00%
	Asia ex-Japan	61,454.68	46,286.44	21.25%	31.98%	0.00%	0.00%	0.00%	21.77%	27.23%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
Australia	Australia	25,040.26	18,859.82	8.82%	13.27%	0.00%	0.00%	0.00%	8.87%	11.10%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
	Australia	25,040.26	18,859.82	8.82%	13.27%	0.00%	0.00%	0.00%	8.87%	11.10%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Austria	Europe ex-UK			0.30%	0.45%	1.64%	2.80%	1.84%	0.19%	0.24%	0.00%	1.65%	0.00%	0.00%	0.00%	0.00%
Belgium	Europe ex-UK			0.80%	1.20%	4.41%	5.58%	3.66%	0.76%	0.95%	0.00%	6.58%	0.00%	0.00%	0.00%	0.00%
Denmark	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Finland	Europe ex-UK			0.23%	0.34%	1.24%	0.94%	0.61%	0.19%	0.24%	0.00%	1.68%	0.00%	0.00%	0.00%	0.00%
France	Europe ex-UK			5.63%	8.47%	30.99%	52.39%	34.38%	5.78%	7.23%	0.00%	50.00%	0.00%	0.00%	0.00%	0.00%
Germany	Europe ex-UK			0.64%	0.96%	3.51%	2.90%	1.90%	0.62%	0.78%	0.00%	5.37%	0.00%	0.00%	0.00%	0.00%
Greece	Europe ex-UK			0.10%	0.14%	0.53%	0.21%	0.14%	0.08%	0.10%	0.00%	0.72%	0.00%	0.00%	0.00%	0.00%
Italy	Europe ex-UK			0.11%	0.17%	0.62%	0.62%	0.41%	0.07%	0.09%	0.00%	0.65%	0.00%	0.00%	0.00%	0.00%
Netherlands	Europe ex-UK			2.10%	3.16%	11.56%	17.18%	11.27%	2.08%	2.60%	0.00%	17.99%	0.00%	0.00%	0.00%	0.00%
Norway	Europe ex-UK			0.03%	0.04%	0.15%	0.00%	0.00%	0.03%	0.04%	0.00%	0.27%	0.00%	0.00%	0.00%	0.00%
Poland	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Spain	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Sweden	Europe ex-UK			0.98%	1.47%	5.38%	7.30%	4.79%	0.74%	0.92%	0.00%	6.38%	0.00%	0.00%	0.00%	0.00%
Switzerland	Europe ex-UK			1.11%	1.67%	6.11%	10.08%	6.62%	1.01%	1.26%	0.00%	8.72%	0.00%	0.00%	0.00%	0.00%
	Europe ex-UK	32,609.52	24,560.83	12.02%	18.08%	66.14%	100.00%	65.63%	11.55%	14.45%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Japan	Japan	41,580.27	31,317.43	14.83%	22.32%	0.00%	0.00%	0.00%	14.73%	18.43%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
	Japan	41,580.27	31,317.43	14.83%	22.32%	0.00%	0.00%	0.00%	14.73%	18.43%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
Canada	North America			3.39%	5.10%	0.00%	0.00%	0.00%	3.02%	3.77%	8.26%	0.00%	0.00%	0.00%	0.00%	0.00%
USA	North America			33.54%	0.00%	0.00%	0.00%	0.00%	33.49%	0.00%	91.74%	0.00%	0.00%	0.00%	0.00%	0.00%
	North America	103,052.00	77,616.71	36.93%	5.10%	0.00%	0.00%	0.00%	36.50%	3.77%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
UK	UK	18,573.92	13,989.51	6.15%	9.26%	33.86%	0.00%	34.37%	6.58%	8.23%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
	UK	18,573.92	13,989.51	6.15%	9.26%	33.86%	0.00%	34.37%	6.58%	8.23%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Global		282,310.64	212,630.73	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Global ex US		187,774.17	141,427.75													

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FTSE EPRA/NAREIT Custom Liquid Index Series - Sector Breakdown

	Sector Breakdown (USD)												
Sector	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Diversified	38.59%	52.20%	53.86%	53.96%	54.10%	38.80%	55.11%	7.71%	52.96%	57.91%	65.16%	65.68%	24.86%
Healthcare	5.97%	0.00%	0.19%	0.00%	0.00%	6.07%	0.00%	16.62%	0.00%	0.00%	0.00%	0.00%	0.00%
Self-Storage	2.58%	0.00%	0.40%	0.00%	0.45%	2.58%	0.12%	6.84%	0.00%	1.26%	0.00%	0.00%	0.00%
Industrial	2.70%	0.88%	2.83%	0.00%	2.52%	2.36%	1.51%	3.72%	0.73%	6.69%	2.20%	0.00%	0.00%
Office	14.68%	22.22%	17.87%	20.88%	17.11%	13.95%	14.65%	13.18%	20.73%	9.55%	7.24%	28.02%	4.66%
Residential	10.50%	3.49%	2.57%	1.57%	1.33%	10.57%	6.48%	18.79%	3.55%	0.00%	15.17%	0.00%	0.00%
Retail	20.97%	21.21%	22.08%	23.59%	24.26%	22.14%	22.13%	23.48%	22.03%	24.59%	10.22%	6.31%	70.48%
Lodging/Resorts	1.46%	0.00%	0.00%	0.00%	0.00%	1.13%	0.00%	3.09%	0.00%	0.00%	0.00%	0.00%	0.00%
Specialty	1.55%	0.00%	0.21%	0.00%	0.23%	1.46%	0.00%	3.99%	0.00%	0.00%	0.00%	0.00%	0.00%
Mixed Industrial/Office	1.00%	0.00%	0.00%	0.00%	0.00%	0.95%	0.00%	2.59%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Country	Performance (USD Total Return)																	
	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M	2007	2006	2005	2004	2003	2002	2001	2000
										VOL								
Hong Kong *	18.43%	-NA-	-NA-	-NA-	-NA-	7.50%	-39.64%	-4.70%	5.88%	32.54%	58.52%	38.78%	10.21%	35.06%	49.18%	-27.75%	-15.26%	1.08%
New Zealand *	10.50%	-NA-	-NA-	-NA-	-NA-	-7.17%	-38.02%	-3.69%	-NA-	25.90%	0.69%	32.89%	14.78%	-NA-	-NA-	-NA-	-NA-	-NA-
Singapore *	12.74%	-NA-	-NA-	-NA-	-NA-	-11.35%	-59.75%	-14.69%	6.16%	34.35%	15.19%	77.53%	31.78%	37.73%	50.99%	-29.98%	-33.62%	-10.47%
Australia *	8.09%	-NA-	-NA-	-NA-	-NA-	-24.45%	-68.27%	-26.28%	-11.12%	32.53%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Austria *	30.09%	-NA-	-NA-	-NA-	-NA-	7.59%	-85.43%	-47.60%	-28.59%	51.79%	-25.72%	40.16%	-0.05%	20.41%	30.10%	26.81%	-NA-	-NA-
Belgium *	-6.71%	-NA-	-NA-	-NA-	-NA-	-13.07%	-38.41%	-4.27%	3.06%	20.92%	2.36%	31.29%	2.72%	25.14%	39.44%	31.67%	4.50%	-10.23%
Finland *	-4.53%	-NA-	-NA-	-NA-	-NA-	-20.99%	-70.36%	-25.53%	-5.90%	35.05%	-14.31%	84.32%	11.11%	26.50%	73.97%	46.15%	17.63%	-6.54%
France *	2.42%	-NA-	-NA-	-NA-	-NA-	-12.39%	-51.11%	-10.69%	9.03%	27.33%	-10.93%	87.13%	11.21%	61.45%	41.58%	41.73%	-3.70%	0.65%
Germany *	16.02%	-NA-	-NA-	-NA-	-NA-	-14.54%	-61.04%	-31.67%	-5.68%	47.08%	-33.47%	71.61%	25.39%	32.17%	17.24%	-6.65%	-15.33%	-12.92%
Greece *	-16.20%	-NA-	-NA-	-NA-	-NA-	-40.46%	-74.06%	-28.73%	-NA-	38.11%	-14.81%	131.65%	4.66%	-NA-	-NA-	-NA-	-NA-	-NA-
Italy *	-25.87%	-NA-	-NA-	-NA-	-NA-	-24.01%	-67.76%	-36.73%	-13.04%	41.83%	-39.33%	81.44%	13.53%	59.38%	43.51%	10.35%	6.38%	32.88%
Netherlands *	2.37%	-NA-	-NA-	-NA-	-NA-	-14.39%	-52.37%	-12.12%	2.19%	25.44%	-2.72%	58.12%	2.91%	48.74%	45.28%	34.71%	-1.65%	-0.05%
Norway *	-16.46%	-NA-	-NA-	-NA-	-NA-	-31.78%	-92.19%	-NA-	-42.87%	-NA-	13.58%	-2.96%	0.00%	0.00%	45.77%	6.90%	-11.85%	-10.98%
Sweden *	-4.34%	-NA-	-NA-	-NA-	-NA-	-23.06%	-56.53%	-17.78%	4.32%	36.99%	-13.66%	57.98%	17.06%	61.12%	60.44%	25.10%	-12.43%	27.16%
Switzerland *	9.45%	-NA-	-NA-	-NA-	-NA-	-10.00%	-34.19%	-1.47%	6.87%	23.90%	-7.24%	35.89%	0.97%	31.06%	24.39%	21.95%	-4.95%	-1.32%
Japan *	9.25%	-NA-	-NA-	-NA-	-NA-	-24.88%	-44.40%	-19.60%	-2.51%	28.18%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
Canada *	2.61%	-NA-	-NA-	-NA-	-NA-	-10.89%	-53.24%	-18.87%	-2.51%	25.79%	3.42%	29.58%	27.25%	28.04%	51.84%	13.39%	10.44%	19.94%
USA *	3.48%	-NA-	-NA-	-NA-	-NA-	-33.04%	-60.07%	-26.12%	-9.17%	33.73%	-16.40%	36.73%	12.43%	33.83%	36.98%	1.96%	10.09%	30.44%
UK *	0.39%	-NA-	-NA-	-NA-	-NA-	-29.88%	-73.01%	-36.68%	-15.08%	28.81%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

	Performance (USD Total Return)																	
										36 M								
	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	VOL	2007	2006	2005	2004	2003	2002	2001	2000
Region																		
Asia *	12.73%	-NA-	-NA-	-NA-	-NA-	-13.39%	-50.81%	-16.13%	-1.77%	27.32%	14.80%	36.49%	23.37%	36.85%	44.83%	-7.15%	-17.22%	2.85%
Australia *	8.09%	-NA-	-NA-	-NA-	-NA-	-24.45%	-68.27%	-26.28%	-11.12%	32.53%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Europe ex-UK *	1.87%	-NA-	-NA-	-NA-	-NA-	-14.10%	-56.49%	-18.24%	0.94%	26.97%	-14.40%	65.10%	12.55%	48.64%	43.77%	34.60%	-4.47%	6.18%
Japan *	9.25%	-NA-	-NA-	-NA-	-NA-	-24.88%	-44.40%	-19.60%	-2.51%	28.18%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
North America *	3.40%	-NA-	-NA-	-NA-	-NA-	-31.46%	-59.54%	-25.54%	-8.68%	32.66%	-14.92%	36.26%	13.21%	33.51%	37.70%	2.42%	9.98%	29.84%
UK *	0.39%	-NA-	-NA-	-NA-	-NA-	-29.88%	-73.01%	-36.68%	-15.08%	28.81%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%
Liquid Indices																		
UK	0.49%	-NA-	-NA-	-NA-	-NA-	-31.18%	-73.19%	-36.51%	-14.85%	29.50%	-35.36%	70.76%	6.71%	56.37%	44.06%	10.01%	-9.85%	11.92%
Australia	4.50%	-NA-	-NA-	-NA-	-NA-	-25.72%	-66.65%	-24.97%	-9.70%	30.61%	1.77%	42.02%	10.79%	41.31%	43.37%	12.32%	-0.15%	-3.23%
Japan	8.93%	-NA-	-NA-	-NA-	-NA-	-25.83%	-44.36%	-19.59%	-2.59%	29.07%	-7.58%	27.30%	53.41%	36.18%	39.37%	-1.44%	-25.69%	21.79%
Asia-Pacific	15.93%	-NA-	-NA-	-NA-	-NA-	4.07%	-41.97%	-4.80%	5.58%	30.14%	50.69%	44.40%	11.02%	30.19%	40.64%	-28.13%	-15.41%	2.98%
North-America	3.74%	-NA-	-NA-	-NA-	-NA-	-31.87%	-60.59%	-26.62%	-9.10%	33.28%	-16.28%	36.15%	14.71%	33.87%	37.51%	2.20%	8.26%	31.80%
Europe ex UK	2.24%	-NA-	-NA-	-NA-	-NA-	-13.45%	-56.26%	-17.94%	0.40%	27.17%	-15.39%	68.30%	8.51%	47.09%	42.31%	33.35%	-3.97%	4.99%
Global	6.68%	-NA-	-NA-	-NA-	-NA-	-22.52%	-56.97%	-22.26%	-5.68%	26.79%	-8.04%	42.79%	15.07%	37.67%	39.13%	0.99%	-4.36%	15.18%
Global ex US	8.19%	-NA-	-NA-	-NA-	-NA-	-15.43%	-54.44%	-19.05%	-2.70%	24.34%	-2.10%	47.42%	17.78%	41.57%	42.49%	0.79%	-12.85%	7.05%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Index *	Date	(USD Total Return)						(EUR Total Return)					
		1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Europe ex-UK *	Apr-08	-0.83%		9.28%	-14.65%	18.52%	28.54%	-0.77%		-2.53%	-32.54%	6.10%	18.16%
Europe ex-UK *	May-08	-1.39%		7.76%	-15.58%	16.78%	25.72%	-4.15%		-6.58%	-35.50%	2.27%	15.60%
Europe ex-UK *	Jun-08	-11.48%	-13.43%	-4.61%	-17.16%	11.11%	22.82%	-12.23%	-16.52%	-18.00%	-37.66%	-3.00%	11.75%
Europe ex-UK *	Jul-08	-2.50%		-7.00%	-13.72%	8.81%	22.36%	0.58%		-17.53%	-32.37%	-3.12%	11.31%
Europe ex-UK *	Aug-08	-4.94%		-11.59%	-17.65%	6.67%	21.37%	1.66%		-16.16%	-32.63%	-3.04%	11.09%
Europe ex-UK *	Sep-08	-13.82%	-20.13%	-23.81%	-31.33%	0.64%	16.23%	-6.80%	-4.71%	-21.86%	-33.68%	-6.59%	9.58%
Europe ex-UK *	Oct-08	-28.89%		-45.82%	-51.59%	-8.38%	8.07%	-21.52%		-38.68%	-46.91%	-12.44%	3.56%
Europe ex-UK *	Nov-08	-10.85%		-51.70%	-53.75%	-11.25%	4.04%	-14.69%		-47.68%	-49.93%	-17.93%	-0.55%
Europe ex-UK *	Dec-08	15.55%	-26.75%	-44.19%	-44.19%	-7.61%	5.70%	-1.74%	-34.21%	-48.59%	-48.59%	-19.44%	-1.35%
Europe ex-UK *	Jan-09	-8.13%		-48.72%	-48.32%	-12.78%	3.83%	-5.17%		-51.25%	-51.41%	-22.24%	-2.86%
Europe ex-UK *	Feb-09	-8.21%		-52.94%	-55.99%	-16.80%	1.07%	-8.17%		-55.24%	-55.85%	-26.17%	-5.92%
Europe ex-UK *	Mar-09	1.87%	-14.10%	-52.05%	-56.49%	-18.24%	0.94%	-2.89%	-15.43%	-56.53%	-55.74%	-27.86%	-6.99%
UK *	Apr-08	-5.12%		-4.07%	-33.68%	5.78%	22.78%	-3.43%		-9.92%	-41.86%	-0.63%	14.87%
UK *	May-08	-9.11%		-12.81%	-38.33%	1.92%	17.05%	-8.95%		-17.98%	-46.60%	-5.60%	10.71%
UK *	Jun-08	-10.17%	-22.53%	-21.68%	-40.02%	-1.29%	13.76%	-11.40%	-22.09%	-27.32%	-48.59%	-9.59%	6.78%
UK *	Jul-08	3.21%		-19.16%	-34.43%	0.24%	14.08%	4.23%		-24.25%	-42.48%	-7.78%	6.86%
UK *	Aug-08	-2.67%		-21.32%	-38.73%	-2.18%	13.16%	3.15%		-21.87%	-43.27%	-7.88%	6.71%
UK *	Sep-08	-6.67%	-6.25%	-26.57%	-38.64%	-4.94%	10.58%	-2.18%	5.16%	-23.57%	-37.88%	-9.65%	6.51%
UK *	Oct-08	-29.53%		-48.25%	-56.02%	-13.99%	1.99%	-21.93%		-40.34%	-49.82%	-15.61%	0.24%
UK *	Nov-08	-20.31%		-58.76%	-60.92%	-21.92%	-3.94%	-20.36%		-52.48%	-54.80%	-23.81%	-5.03%
UK *	Dec-08	-5.64%	-47.00%	-61.09%	-61.09%	-24.79%	-6.59%	-13.86%	-46.45%	-59.07%	-59.07%	-28.79%	-8.39%
UK *	Jan-09	-21.62%		-69.50%	-70.95%	-32.37%	-11.26%	-14.97%		-65.20%	-66.43%	-33.57%	-11.81%
UK *	Feb-09	-10.89%		-72.82%	-73.60%	-35.96%	-14.99%	-10.09%		-68.71%	-68.44%	-37.30%	-15.37%
UK *	Mar-09	0.39%	-29.88%	-72.72%	-73.01%	-36.68%	-15.08%	-3.97%	-26.59%	-69.95%	-67.79%	-38.60%	-16.39%
Asia ex-Jap ex-Aus *	Apr-08	11.65%		-6.60%	-5.83%	22.60%	29.39%	13.64%		-12.29%	-17.46%	15.18%	21.05%
Asia ex-Jap ex-Aus *	May-08	-4.57%		-10.87%	-12.55%	21.17%	26.29%	-4.40%		-16.15%	-24.29%	12.23%	19.44%
Asia ex-Jap ex-Aus *	Jun-08	-13.38%	-7.71%	-22.79%	-20.67%	14.19%	22.13%	-14.56%	-7.18%	-28.36%	-32.00%	4.58%	14.64%
Asia ex-Jap ex-Aus *	Jul-08	-0.30%		-23.03%	-19.89%	12.72%	21.43%	0.68%		-27.87%	-29.72%	3.69%	13.75%
Asia ex-Jap ex-Aus *	Aug-08	-6.04%		-27.67%	-25.01%	9.79%	17.69%	-0.42%		-28.18%	-30.57%	3.39%	10.98%
Asia ex-Jap ex-Aus *	Sep-08	-17.66%	-22.87%	-40.45%	-44.53%	1.32%	11.76%	-13.70%	-13.48%	-38.02%	-43.84%	-3.71%	7.64%
Asia ex-Jap ex-Aus *	Oct-08	-20.94%		-52.92%	-58.22%	-5.60%	5.55%	-12.42%		-45.71%	-52.33%	-7.38%	3.73%
Asia ex-Jap ex-Aus *	Nov-08	-3.72%		-54.67%	-57.20%	-7.60%	4.93%	-3.79%		-47.77%	-50.49%	-9.84%	3.74%
Asia ex-Jap ex-Aus *	Dec-08	4.82%	-20.21%	-52.48%	-52.48%	-9.37%	4.68%	-4.32%	-19.37%	-50.02%	-50.02%	-14.20%	2.66%
Asia ex-Jap ex-Aus *	Jan-09	-8.77%		-56.65%	-52.18%	-13.58%	1.00%	-1.04%		-50.55%	-44.75%	-15.12%	0.37%
Asia ex-Jap ex-Aus *	Feb-09	-15.78%		-63.49%	-58.44%	-18.61%	-3.01%	-15.03%		-57.98%	-50.32%	-20.31%	-3.43%
Asia ex-Jap ex-Aus *	Mar-09	12.73%	-13.39%	-58.85%	-50.81%	-16.13%	-1.77%	7.83%	-9.32%	-54.68%	-41.29%	-18.69%	-3.28%

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Index *	Date	(USD Total Return)						(EUR Total Return)					
		1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Australia *	Apr-08	7.65%		-8.80%	-12.13%	14.06%	20.71%	9.56%		-14.35%	-22.97%	7.16%	12.93%
Australia *	May-08	-7.59%		-15.72%	-21.65%	11.93%	17.01%	-7.42%		-20.71%	-32.16%	3.67%	10.67%
Australia *	Jun-08	-9.66%	-10.13%	-23.86%	-27.40%	6.43%	14.71%	-10.89%	-9.62%	-29.34%	-37.77%	-2.52%	7.68%
Australia *	Jul-08	-7.10%		-29.27%	-30.03%	3.12%	13.61%	-6.19%		-33.72%	-38.62%	-5.14%	6.42%
Australia *	Aug-08	0.95%		-28.59%	-31.19%	3.21%	13.84%	6.98%		-29.09%	-36.29%	-2.80%	7.35%
Australia *	Sep-08	-13.92%	-19.28%	-38.54%	-46.69%	-2.40%	10.10%	-9.78%	-9.46%	-36.03%	-46.03%	-7.24%	6.05%
Australia *	Oct-08	-36.47%		-60.96%	-67.59%	-14.97%	-0.88%	-29.63%		-54.98%	-63.02%	-16.57%	-2.59%
Australia *	Nov-08	-3.59%		-62.36%	-65.08%	-16.67%	-2.32%	-3.66%		-56.63%	-59.61%	-18.69%	-3.43%
Australia *	Dec-08	-5.47%	-42.11%	-64.42%	-64.42%	-19.38%	-4.57%	-13.71%	-41.50%	-62.57%	-62.57%	-23.68%	-6.40%
Australia *	Jan-09	-17.66%		-70.70%	-66.31%	-24.91%	-8.36%	-10.69%		-66.57%	-61.08%	-26.25%	-8.93%
Australia *	Feb-09	-15.12%		-75.13%	-71.37%	-29.28%	-12.10%	-14.35%		-71.37%	-65.78%	-30.75%	-12.49%
Australia *	Mar-09	8.09%	-24.45%	-73.12%	-68.27%	-26.28%	-11.12%	3.40%	-20.90%	-70.40%	-62.13%	-28.52%	-12.49%
Japan *	Apr-08	16.28%		4.65%	-20.04%	25.22%	33.48%	18.34%		-1.73%	-29.91%	17.64%	24.88%
Japan *	May-08	-0.93%		3.68%	-22.33%	24.82%	31.86%	-0.75%		-2.46%	-32.74%	15.61%	24.71%
Japan *	Jun-08	-14.38%	-1.36%	-11.23%	-24.14%	17.91%	25.44%	-15.54%	-0.80%	-17.62%	-34.97%	7.99%	17.75%
Japan *	Jul-08	1.55%		-9.85%	-18.17%	18.45%	24.63%	2.54%		-15.53%	-28.21%	8.97%	16.75%
Japan *	Aug-08	-6.72%		-15.91%	-24.75%	13.34%	18.53%	-1.14%		-16.49%	-30.32%	6.75%	11.77%
Japan *	Sep-08	-10.35%	-15.08%	-24.62%	-36.85%	5.19%	13.99%	-6.04%	-4.75%	-21.54%	-36.06%	-0.03%	9.79%
Japan *	Oct-08	-11.90%		-33.59%	-44.30%	-0.72%	10.02%	-2.41%		-23.43%	-36.45%	-2.59%	8.12%
Japan *	Nov-08	-6.20%		-37.71%	-43.82%	-3.01%	10.12%	-6.27%		-28.23%	-35.01%	-5.36%	8.87%
Japan *	Dec-08	6.94%	-11.63%	-33.39%	-33.39%	-8.07%	10.31%	-2.38%	-10.70%	-29.94%	-29.94%	-12.97%	8.19%
Japan *	Jan-09	-11.06%		-40.75%	-40.09%	-13.19%	5.40%	-3.53%		-32.41%	-30.78%	-14.74%	4.75%
Japan *	Feb-09	-22.69%		-54.20%	-50.02%	-19.72%	-0.55%	-21.99%		-47.27%	-40.25%	-21.40%	-0.98%
Japan *	Mar-09	9.25%	-24.88%	-49.96%	-44.40%	-19.60%	-2.51%	4.50%	-21.36%	-44.90%	-33.65%	-22.04%	-4.01%
North America *	Apr-08	5.72%		6.32%	-13.34%	12.55%	19.46%	7.60%		-0.16%	-24.04%	5.74%	11.76%
North America *	May-08	0.56%		6.92%	-13.01%	11.53%	18.24%	0.75%		0.59%	-24.68%	3.30%	11.83%
North America *	Jun-08	-10.61%	-4.96%	-4.43%	-14.62%	5.64%	15.12%	-11.83%	-4.42%	-11.32%	-26.82%	-3.24%	8.06%
North America *	Jul-08	2.39%		-2.14%	-5.26%	4.13%	14.41%	3.39%		-8.31%	-16.88%	-4.21%	7.17%
North America *	Aug-08	2.39%		0.19%	-8.52%	6.22%	14.74%	8.51%		-0.50%	-15.30%	0.03%	8.20%
North America *	Sep-08	-1.55%	3.21%	-1.36%	-13.91%	5.42%	13.61%	3.19%	15.77%	2.67%	-12.84%	0.19%	9.43%
North America *	Oct-08	-32.19%		-33.11%	-42.40%	-6.59%	4.77%	-24.89%		-22.88%	-34.29%	-8.35%	2.96%
North America *	Nov-08	-23.13%		-48.58%	-51.16%	-15.72%	-1.44%	-23.18%		-40.75%	-43.51%	-17.76%	-2.55%
North America *	Dec-08	15.47%	-39.81%	-40.63%	-40.63%	-11.71%	0.79%	5.40%	-39.18%	-37.56%	-37.56%	-16.41%	-1.15%
North America *	Jan-09	-16.77%		-50.59%	-49.91%	-18.74%	-3.61%	-9.72%		-43.63%	-42.13%	-20.19%	-4.21%
North America *	Feb-09	-20.36%		-60.65%	-58.75%	-25.17%	-8.30%	-19.64%		-54.70%	-50.70%	-26.73%	-8.70%
North America *	Mar-09	3.40%	-31.46%	-59.31%	-59.54%	-25.54%	-8.68%	-1.08%	-28.24%	-55.19%	-51.71%	-27.81%	-10.08%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Index *	Date	(USD Total Return)						(EUR Total Return)					
		1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Global *	Apr-08	6.25%		0.27%	-52.42%	15.99%	23.77%	8.14%		-5.84%	-23.59%	8.97%	15.80%
Global *	May-08	-2.45%		-2.19%	-59.53%	14.31%	21.37%	-2.27%		-7.98%	-26.97%	5.88%	14.79%
Global *	Jun-08	-11.78%	-8.56%	-13.71%	-56.84%	8.26%	17.87%	-12.98%	-8.04%	-19.93%	-31.19%	-0.84%	10.65%
Global *	Jul-08	0.82%		-13.00%	-14.84%	6.82%	17.17%	1.81%		-18.48%	-25.29%	-1.74%	9.76%
Global *	Aug-08	-2.07%		-14.80%	-18.96%	6.43%	16.02%	3.78%		-15.40%	-24.97%	0.23%	9.41%
Global *	Sep-08	-9.26%	-10.41%	-22.69%	-30.61%	2.33%	12.76%	-4.89%	0.49%	-19.53%	-29.75%	-2.75%	8.61%
Global *	Oct-08	-27.87%		-44.24%	-51.21%	-7.29%	5.00%	-20.10%		-35.71%	-44.34%	-9.04%	3.19%
Global *	Nov-08	-14.51%		-52.33%	-54.80%	-13.04%	1.04%	-14.56%		-45.07%	-47.72%	-15.15%	-0.10%
Global *	Dec-08	9.66%	-32.38%	-47.72%	-47.72%	-11.53%	1.96%	0.10%	-31.67%	-45.02%	-45.02%	-16.25%	0.00%
Global *	Jan-09	-12.86%		-54.44%	-52.42%	-17.29%	-1.69%	-5.48%		-48.03%	-45.03%	-18.76%	-2.30%
Global *	Feb-09	-16.49%		-61.96%	-59.53%	-22.69%	-5.83%	-15.74%		-56.21%	-51.63%	-24.30%	-6.24%
Global *	Mar-09	7.06%	-22.09%	-59.27%	-56.84%	-22.07%	-5.43%	2.41%	-18.43%	-55.15%	-48.49%	-24.44%	-6.88%
Global ex-US *	Apr-08	6.51%		-3.41%	-12.27%	18.96%	28.18%	8.40%		-9.30%	-23.10%	11.60%	19.82%
Global ex-US *	May-08	-4.07%		-7.35%	-16.91%	17.12%	24.78%	-3.90%		-12.83%	-28.05%	8.32%	17.91%
Global ex-US *	Jun-08	-12.32%	-10.42%	-18.76%	-22.46%	11.15%	21.06%	-13.52%	-9.91%	-24.62%	-33.53%	1.65%	13.54%
Global ex-US *	Jul-08	-0.36%		-19.05%	-20.24%	10.01%	20.56%	0.62%		-24.15%	-30.03%	1.05%	12.84%
Global ex-US *	Aug-08	-4.86%		-22.99%	-24.84%	7.43%	18.12%	0.82%		-23.52%	-30.41%	1.03%	11.29%
Global ex-US *	Sep-08	-15.33%	-19.74%	-34.80%	-40.56%	0.39%	12.92%	-11.26%	-9.97%	-32.13%	-39.82%	-4.73%	8.67%
Global ex-US *	Oct-08	-24.33%		-50.66%	-56.39%	-7.37%	5.81%	-16.18%		-43.11%	-50.25%	-9.25%	3.89%
Global ex-US *	Nov-08	-7.52%		-54.37%	-56.72%	-10.54%	3.57%	-7.58%		-47.43%	-49.94%	-12.70%	2.31%
Global ex-US *	Dec-08	5.20%	-26.38%	-52.00%	-52.00%	-11.30%	3.28%	-3.96%	-25.61%	-49.51%	-49.51%	-16.02%	1.20%
Global ex-US *	Jan-09	-9.68%		-56.65%	-53.88%	-16.01%	0.23%	-2.03%		-50.54%	-46.71%	-17.51%	-0.48%
Global ex-US *	Feb-09	-13.52%		-62.51%	-59.79%	-20.63%	-3.61%	-12.74%		-56.84%	-51.93%	-22.29%	-4.12%
Global ex-US *	Mar-09	8.95%	-14.90%	-59.15%	-54.96%	-19.38%	-2.68%	4.22%	-10.91%	-55.02%	-46.24%	-21.83%	-4.25%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid Index	Date	(USD Total Return)						(EUR Total Return)					
		1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Europe ex-UK	Apr-08	-0.79%		9.33%	-15.81%	18.22%	27.40%	0.98%		2.67%	-26.20%	11.06%	19.18%
Europe ex-UK	May-08	-1.55%		7.64%	-16.92%	16.46%	24.54%	-1.37%		1.27%	-28.06%	7.86%	17.79%
Europe ex-UK	Jun-08	-11.72%	-13.77%	-4.97%	-18.51%	10.93%	21.63%	-12.92%	-13.27%	-11.82%	-30.15%	1.60%	14.17%
Europe ex-UK	Jul-08	-2.74%		-7.58%	-14.97%	8.59%	21.20%	-1.79%		-13.40%	-25.41%	-0.11%	13.53%
Europe ex-UK	Aug-08	-4.87%		-12.08%	-18.75%	6.48%	20.23%	0.82%		-12.69%	-24.77%	0.28%	13.37%
Europe ex-UK	Sep-08	-13.87%	-20.31%	-24.28%	-32.29%	0.42%	15.25%	-9.73%	-10.62%	-21.18%	-31.45%	-4.57%	11.00%
Europe ex-UK	Oct-08	-28.92%		-46.17%	-52.31%	-8.46%	7.19%	-21.26%		-37.94%	-45.59%	-10.19%	5.34%
Europe ex-UK	Nov-08	-10.18%		-51.65%	-54.07%	-11.03%	3.28%	-10.24%		-44.29%	-46.87%	-13.19%	2.11%
Europe ex-UK	Dec-08	15.20%	-26.45%	-44.31%	-44.31%	-7.44%	4.82%	5.16%	-25.67%	-41.42%	-41.42%	-12.37%	2.81%
Europe ex-UK	Jan-09	-8.64%		-8.64%	-49.02%	-12.87%	2.83%	-0.90%		-0.90%	-41.09%	-14.42%	2.20%
Europe ex-UK	Feb-09	-7.34%		-15.34%	-56.24%	-16.65%	0.27%	-6.50%		-7.34%	-47.68%	-18.39%	-0.17%
Europe ex-UK	Mar-09	2.24%	-13.45%	-13.45%	-56.26%	-17.94%	0.40%	-2.20%	-9.38%	-9.38%	-47.79%	-20.44%	-1.14%
UK	Apr-08	-5.41%		-3.79%	-33.37%	6.47%	22.79%	-3.73%		-9.65%	-41.60%	0.03%	14.88%
UK	May-08	-9.74%		-13.16%	-38.44%	2.18%	16.92%	-9.57%		-18.30%	-46.69%	-5.36%	10.58%
UK	Jun-08	-9.41%	-22.66%	-21.33%	-39.41%	-0.67%	13.99%	-10.65%	-22.22%	-27.00%	-48.07%	-9.02%	7.00%
UK	Jul-08	3.36%		-18.69%	-33.10%	1.03%	14.43%	4.37%		-23.81%	-41.30%	-7.06%	7.19%
UK	Aug-08	-2.58%		-20.79%	-37.84%	-1.43%	13.52%	3.25%		-21.34%	-42.44%	-7.17%	7.05%
UK	Sep-08	-6.01%	-5.36%	-25.55%	-37.14%	-4.01%	11.12%	-1.49%	6.15%	-22.51%	-36.35%	-8.78%	7.03%
UK	Oct-08	-29.14%		-47.25%	-55.06%	-12.97%	2.60%	-21.51%		-39.18%	-48.73%	-14.61%	0.83%
UK	Nov-08	-21.07%		-58.36%	-60.59%	-21.28%	-3.56%	-21.12%		-52.02%	-54.41%	-23.19%	-4.65%
UK	Dec-08	-4.83%	-46.77%	-60.37%	-60.37%	-24.09%	-6.10%	-13.12%	-46.21%	-58.32%	-58.32%	-27.73%	-7.91%
UK	Jan-09	-22.56%		-22.56%	-70.84%	-31.99%	-10.89%	-16.00%		-16.00%	-66.31%	-33.48%	-11.44%
UK	Feb-09	-11.56%		-31.51%	-73.61%	-35.80%	-14.88%	-10.77%		-25.04%	-68.45%	-37.01%	-15.25%
UK	Mar-09	0.49%	-31.18%	-31.18%	-73.19%	-36.51%	-14.85%	-3.87%	-27.95%	-27.95%	-68.00%	-38.62%	-16.16%
Asia ex-Jap ex-Aus	Apr-08	10.90%		-11.83%	20.23%	28.46%	36.70%	12.87%		-17.20%	5.39%	20.69%	27.89%
Asia ex-Jap ex-Aus	May-08	-5.20%		-16.41%	11.06%	26.44%	32.89%	-5.03%		-21.36%	-3.84%	17.11%	25.69%
Asia ex-Jap ex-Aus	Jun-08	-14.51%	-10.12%	-28.54%	-7.04%	18.69%	28.43%	-15.68%	-9.61%	-33.69%	-20.32%	8.71%	20.55%
Asia ex-Jap ex-Aus	Jul-08	3.12%		-26.31%	-8.27%	16.78%	26.16%	4.14%		-30.95%	-19.52%	7.43%	18.19%
Asia ex-Jap ex-Aus	Aug-08	-9.41%		-33.25%	-15.26%	13.64%	19.73%	-4.00%		-33.71%	-21.53%	7.03%	12.91%
Asia ex-Jap ex-Aus	Sep-08	-25.63%	-30.53%	-50.36%	-46.00%	2.34%	10.28%	-22.05%	-22.07%	-48.33%	-45.32%	-2.74%	6.22%
Asia ex-Jap ex-Aus	Oct-08	-15.48%		-58.04%	-58.31%	-0.75%	6.29%	-6.37%		-51.62%	-52.43%	-2.62%	4.46%
Asia ex-Jap ex-Aus	Nov-08	-1.47%		-58.66%	-59.07%	-2.65%	6.55%	-1.54%		-52.37%	-52.66%	-5.01%	5.35%
Asia ex-Jap ex-Aus	Dec-08	7.24%	-10.70%	-55.67%	-55.67%	-1.19%	6.87%	-2.11%	-9.76%	-53.37%	-53.37%	-5.93%	4.82%
Asia ex-Jap ex-Aus	Jan-09	-0.43%		-0.43%	-50.60%	-4.02%	3.70%	8.01%		8.01%	-42.92%	-6.11%	3.05%
Asia ex-Jap ex-Aus	Feb-09	-9.85%		-10.23%	-54.02%	-8.47%	1.31%	-9.04%		-1.75%	-45.04%	-10.20%	0.87%
Asia ex-Jap ex-Aus	Mar-09	15.93%	4.07%	4.07%	-41.97%	-4.80%	5.58%	10.90%	8.96%	8.96%	-30.75%	-7.97%	3.96%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid Index	Date	(USD Total Return)						(EUR Total Return)					
		1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Australia	Apr-08	6.98%		-8.25%	-11.74%	13.08%	21.12%	8.88%		-13.84%	-22.63%	6.24%	13.31%
Australia	May-08	-8.41%		-15.97%	-21.89%	10.71%	17.19%	-8.24%		-20.95%	-32.37%	2.54%	10.84%
Australia	Jun-08	-9.79%	-11.62%	-24.20%	-27.20%	5.19%	14.93%	-11.02%	-11.11%	-29.66%	-37.60%	-3.66%	7.88%
Australia	Jul-08	-6.74%		-29.31%	-29.32%	2.31%	13.90%	-5.82%		-33.76%	-37.99%	-5.89%	6.69%
Australia	Aug-08	1.36%		-28.34%	-30.67%	2.62%	14.27%	7.42%		-28.84%	-35.80%	-3.35%	7.76%
Australia	Sep-08	-12.95%	-17.70%	-37.62%	-45.87%	-2.43%	10.82%	-8.76%	-7.69%	-35.07%	-45.20%	-7.27%	6.74%
Australia	Oct-08	-33.02%		-58.22%	-65.19%	-13.52%	0.81%	-25.80%		-51.83%	-60.29%	-15.15%	-0.93%
Australia	Nov-08	-3.73%		-59.78%	-62.56%	-15.33%	-0.72%	-3.80%		-53.66%	-56.69%	-17.38%	-1.85%
Australia	Dec-08	-4.27%	-38.27%	-61.49%	-61.49%	-17.74%	-2.72%	-12.61%	-37.62%	-59.50%	-59.50%	-22.12%	-4.59%
Australia	Jan-09	-16.09%		-16.09%	-63.08%	-22.84%	-6.18%	-8.98%		-8.98%	-57.34%	-24.22%	-6.77%
Australia	Feb-09	-15.28%		-28.91%	-68.63%	-27.34%	-10.06%	-14.52%		-22.20%	-62.50%	-28.85%	-10.46%
Australia	Mar-09	4.50%	-25.72%	-25.72%	-66.65%	-24.97%	-9.70%	-0.04%	-22.23%	-22.23%	-60.20%	-27.26%	-11.09%
Japan	Apr-08	18.40%		6.64%	-19.35%	26.52%	34.92%	20.51%		0.14%	-29.31%	18.86%	26.23%
Japan	May-08	-1.51%		5.03%	-21.88%	25.74%	32.90%	-1.33%		-1.18%	-32.36%	16.46%	25.70%
Japan	Jun-08	-14.64%	-0.46%	-10.34%	-23.51%	18.86%	26.23%	-15.80%	0.11%	-16.80%	-34.44%	8.86%	18.49%
Japan	Jul-08	3.10%		-7.56%	-16.23%	20.05%	25.67%	4.11%		-13.38%	-26.51%	10.44%	17.72%
Japan	Aug-08	-6.91%		-13.95%	-23.55%	14.75%	19.00%	-1.34%		-14.54%	-29.21%	8.07%	12.22%
Japan	Sep-08	-10.52%	-14.12%	-23.00%	-36.27%	6.46%	14.35%	-6.21%	-3.67%	-19.86%	-35.48%	1.17%	10.14%
Japan	Oct-08	-10.55%		-31.12%	-43.04%	0.94%	10.71%	-0.91%		-20.59%	-35.01%	-0.96%	8.80%
Japan	Nov-08	-7.12%		-36.03%	-42.80%	-1.55%	10.79%	-7.18%		-26.29%	-33.83%	-3.94%	9.54%
Japan	Dec-08	5.62%	-12.25%	-32.43%	-7.36%	10.68%		-3.58%	-11.32%	-28.93%	-28.93%	-11.81%	8.55%
Japan	Jan-09	-11.89%		-11.89%	-40.35%	-13.01%	5.35%	-4.43%		-4.43%	-31.09%	-14.91%	4.69%
Japan	Feb-09	-22.73%		-31.92%	-49.71%	-19.63%	-0.65%	-22.03%		-25.48%	-39.89%	-21.15%	-1.08%
Japan	Mar-09	8.93%	-25.83%	-25.83%	-44.36%	-19.59%	-2.59%	4.20%	-22.35%	-22.35%	-33.60%	-22.27%	-4.08%
North America	Apr-08	5.74%		6.43%	-14.51%	12.44%	19.56%	7.62%		-0.06%	-25.06%	5.63%	11.85%
North America	May-08	0.28%		6.73%	-14.11%	11.35%	18.34%	0.46%		0.41%	-25.63%	3.13%	11.93%
North America	Jun-08	-10.60%	-5.20%	-4.59%	-15.02%	5.55%	15.26%	-11.82%	-4.66%	-11.46%	-27.16%	-3.33%	8.20%
North America	Jul-08	2.68%		-2.03%	-5.74%	3.96%	14.38%	3.68%		-8.20%	-17.31%	-4.36%	7.15%
North America	Aug-08	2.28%		0.20%	-9.04%	6.11%	14.66%	8.39%		-0.50%	-15.78%	-0.06%	8.12%
North America	Sep-08	-2.13%	2.78%	-1.94%	-15.06%	4.60%	13.43%	2.58%	15.28%	2.07%	-14.00%	-0.60%	9.25%
North America	Oct-08	-32.33%		-33.64%	-43.25%	-7.36%	4.56%	-25.04%		-23.49%	-35.25%	-9.11%	2.75%
North America	Nov-08	-24.13%		-49.65%	-52.35%	-16.80%	-1.86%	-24.18%		-41.98%	-44.88%	-18.81%	-2.97%
North America	Dec-08	15.64%	-40.63%	-41.78%	-41.78%	-12.77%	0.38%	5.56%	-40.00%	-38.76%	-38.76%	-17.42%	-1.55%
North America	Jan-09	-17.29%		-17.29%	-51.16%	-19.86%	-4.01%	-10.29%		-10.29%	-43.57%	-21.29%	-4.61%
North America	Feb-09	-20.59%		-34.32%	-59.77%	-26.29%	-8.74%	-19.88%		-28.12%	-51.91%	-27.83%	-9.14%
North America	Mar-09	3.74%	-31.87%	-31.87%	-60.59%	-26.62%	-9.10%	-0.76%	-28.66%	-28.66%	-52.96%	-28.86%	-10.49%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid Index	Date	(USD Total Return)						(EUR Total Return)					
		1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Global	Apr-08	6.38%		0.69%	-13.18%	15.62%	23.47%	8.27%		-5.44%	-23.90%	8.73%	17.81%
Global	May-08	-2.82%		-2.14%	-16.11%	13.83%	21.02%	-2.64%		-7.94%	-27.36%	6.00%	16.21%
Global	Jun-08	-11.73%	-8.74%	-13.62%	-19.56%	7.93%	17.58%	-12.94%	-8.22%	-19.84%	-31.05%	-0.23%	12.08%
Global	Jul-08	1.21%		-12.57%	-14.13%	6.67%	16.94%	2.20%		-18.08%	-24.66%	-0.17%	11.71%
Global	Aug-08	-2.05%		-14.36%	-18.54%	6.34%	15.75%	3.81%		-14.96%	-24.58%	0.81%	10.78%
Global	Sep-08	-9.32%	-10.10%	-22.35%	-30.40%	2.22%	12.51%	-4.96%	0.84%	-19.17%	-29.53%	-2.73%	9.70%
Global	Oct-08	-27.04%		-43.35%	-50.48%	-7.03%	5.02%	-19.18%		-34.68%	-43.50%	-8.47%	4.12%
Global	Nov-08	-14.90%		-51.79%	-54.40%	-12.91%	1.01%	-14.95%		-44.45%	-47.25%	-14.43%	0.91%
Global	Dec-08	9.03%	-32.30%	-47.43%	-47.43%	-11.62%	1.80%	-0.47%	-31.59%	-44.71%	-44.71%	-16.33%	0.52%
Global	Jan-09	-13.01%		-13.01%	-52.52%	-17.41%	-1.86%	-5.64%		-5.64%	-45.15%	-18.88%	-1.90%
Global	Feb-09	-16.51%		-27.37%	-59.41%	-22.82%	-6.02%	-15.76%		-20.51%	-51.48%	-24.43%	-6.19%
Global	Mar-09	6.68%	-22.52%	-22.52%	-56.97%	-22.26%	-5.68%	2.05%	-18.87%	-18.87%	-48.64%	-24.63%	-6.67%
Global ex-US	Apr-08	6.71%		-2.75%	-12.23%	18.74%	27.87%	8.61%		-8.68%	-23.06%	11.56%	19.63%
Global ex-US	May-08	-4.48%		-7.11%	-17.10%	16.74%	24.34%	-4.30%		-12.61%	-28.21%	8.13%	17.61%
Global ex-US	Jun-08	-12.30%	-10.60%	-18.53%	-22.14%	10.88%	20.68%	-13.50%	-10.09%	-24.40%	-33.26%	1.56%	13.28%
Global ex-US	Jul-08	0.17%		-18.40%	-19.00%	10.08%	20.28%	1.15%		-23.53%	-28.94%	1.26%	12.67%
Global ex-US	Aug-08	-4.70%		-22.23%	-23.95%	7.59%	17.84%	1.00%		-22.77%	-29.58%	1.33%	11.12%
Global ex-US	Sep-08	-14.99%	-18.84%	-33.88%	-39.64%	0.69%	12.78%	-10.89%	-8.97%	-31.18%	-38.89%	-4.31%	8.63%
Global ex-US	Oct-08	-22.75%		-48.93%	-54.79%	-6.46%	6.11%	-14.43%		-41.12%	-48.41%	-8.23%	4.28%
Global ex-US	Nov-08	-7.72%		-52.87%	-55.39%	-9.67%	3.89%	-7.78%		-45.70%	-48.40%	-11.86%	2.72%
Global ex-US	Dec-08	4.18%	-25.74%	-50.90%	-50.90%	-10.85%	3.39%	-4.90%	-24.96%	-48.36%	-48.36%	-15.60%	1.40%
Global ex-US	Jan-09	-9.64%		-9.64%	-53.31%	-15.59%	0.33%	-1.99%		-1.99%	-46.05%	-17.09%	-0.29%
Global ex-US	Feb-09	-13.48%		-21.83%	-58.96%	-20.21%	-3.55%	-12.70%		-14.44%	-50.95%	-21.88%	-3.97%
Global ex-US	Mar-09	8.19%	-15.43%	-15.43%	-54.44%	-19.05%	-2.70%	3.49%	-11.46%	-11.46%	-45.62%	-21.52%	-4.19%

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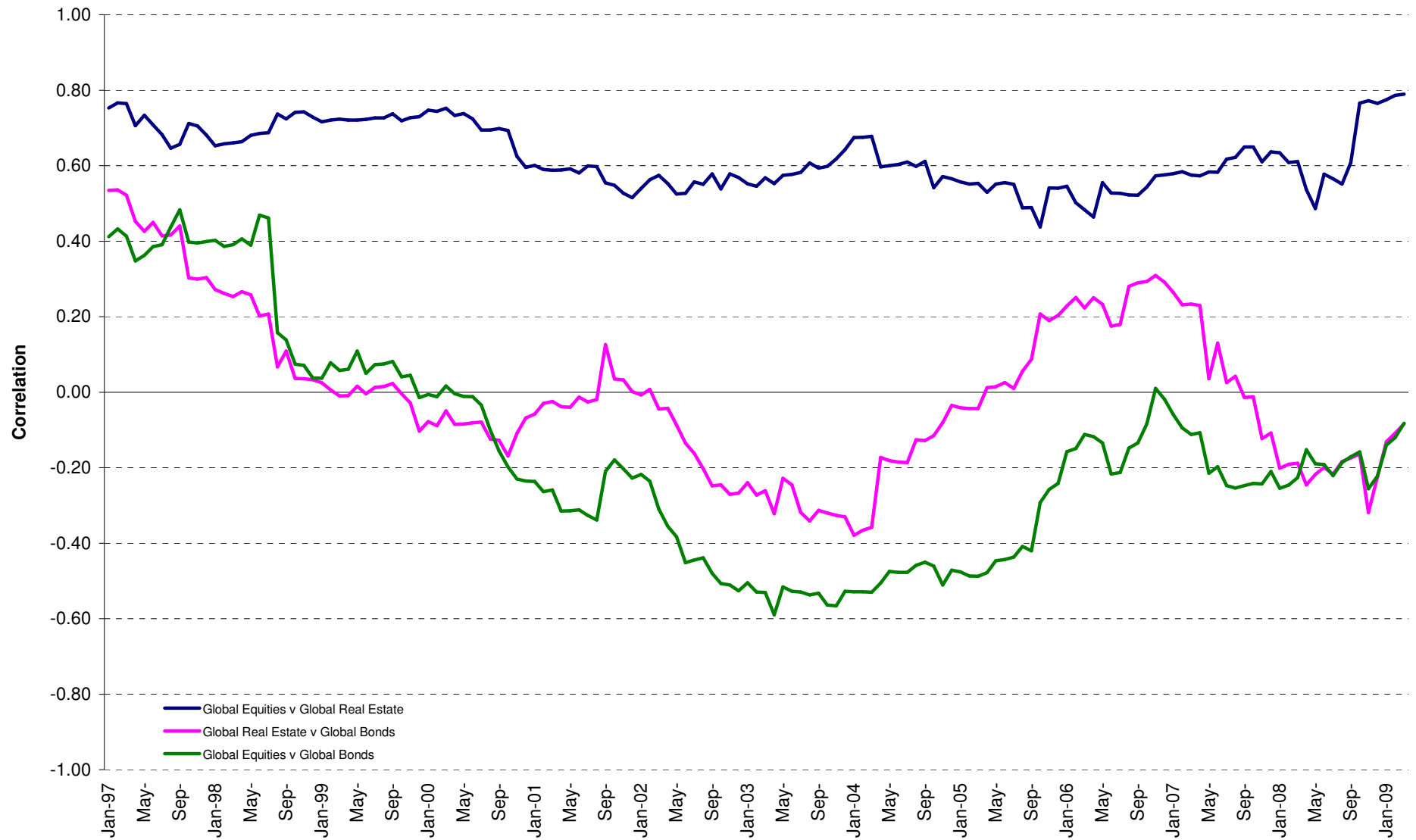
Section 10

Risk / Return Profiles and Correlations

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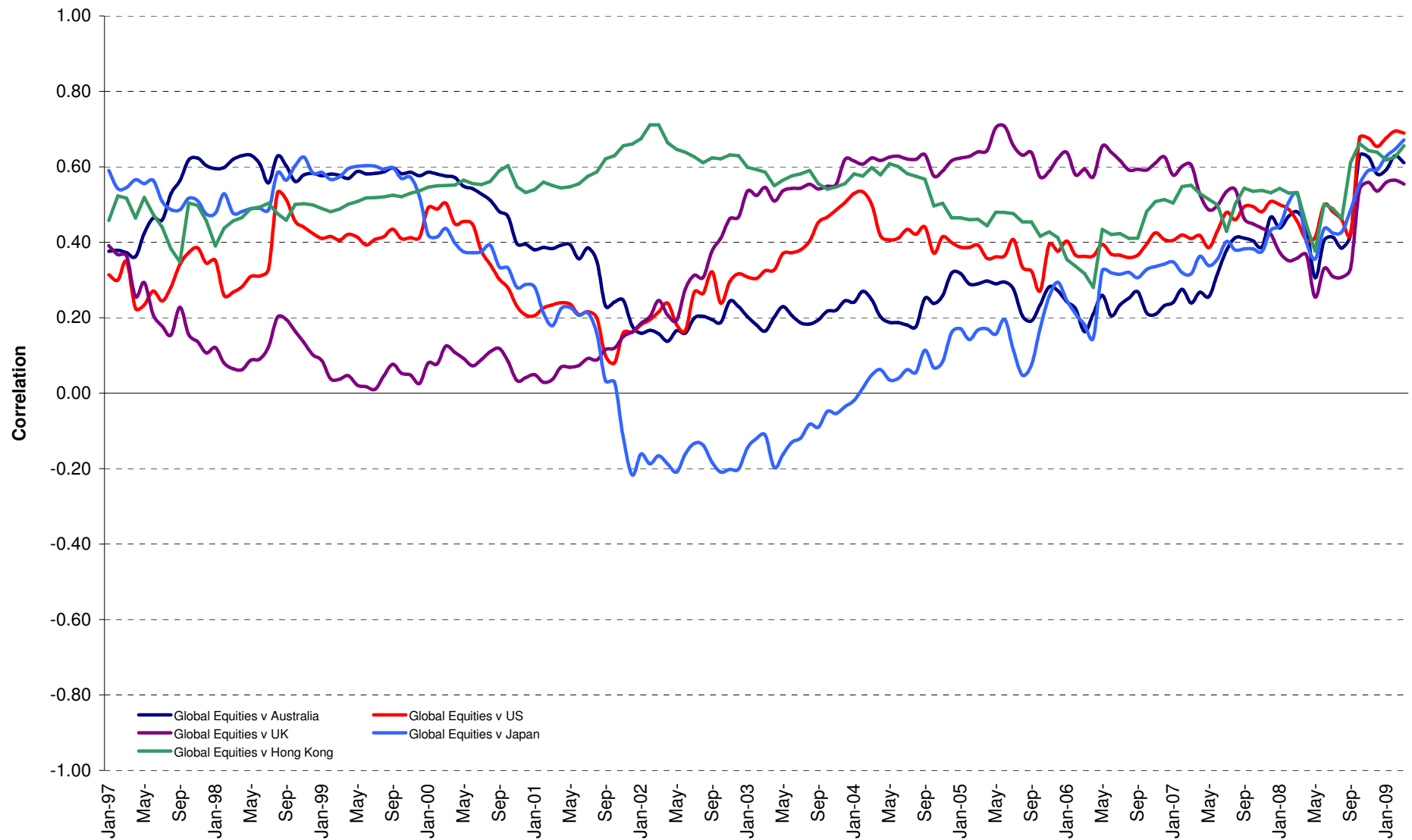
Graph 34: Real Estate, Equities & Bonds 36 Months Asset Class Correlations (Local) 1997 to Date



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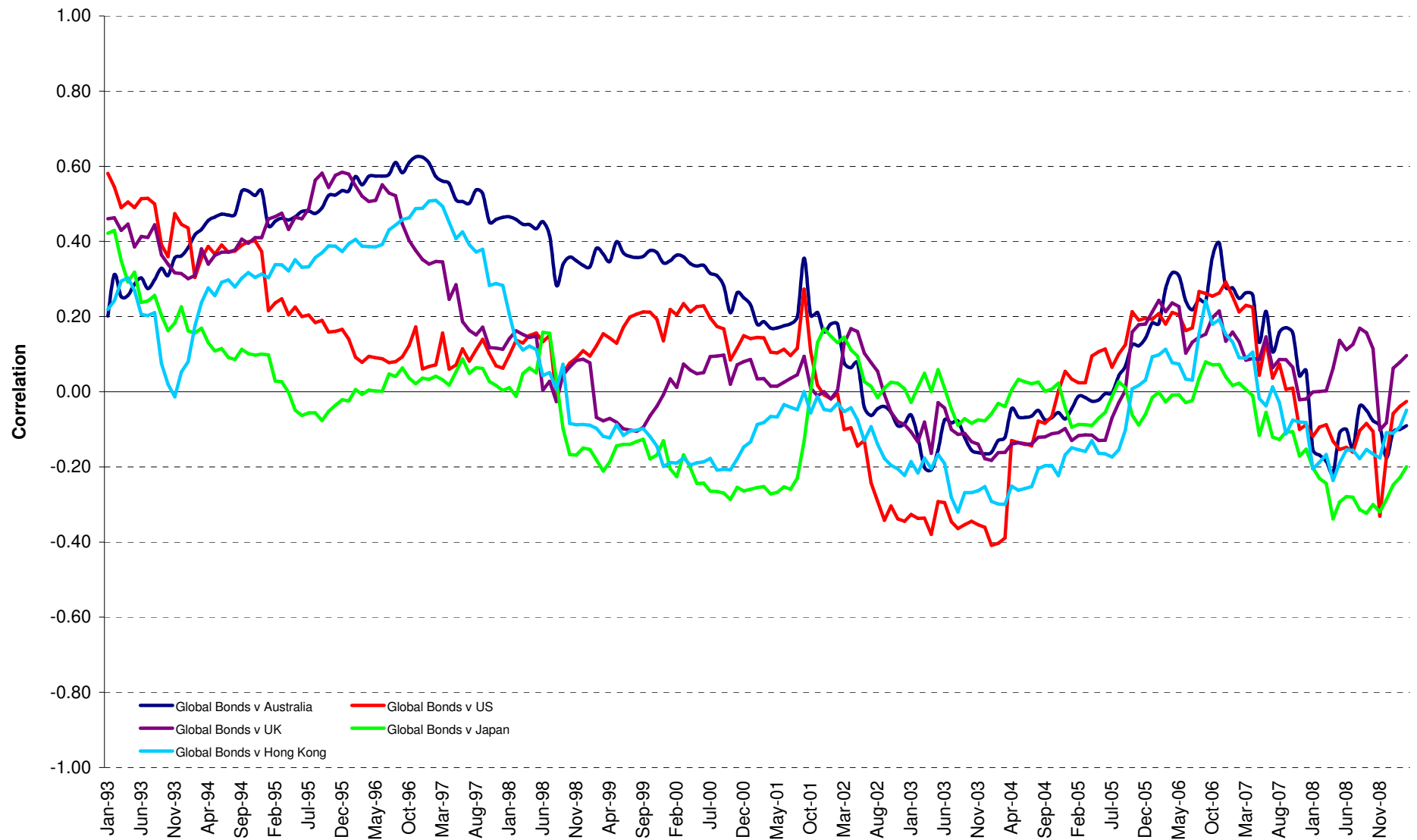
Graph 35: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



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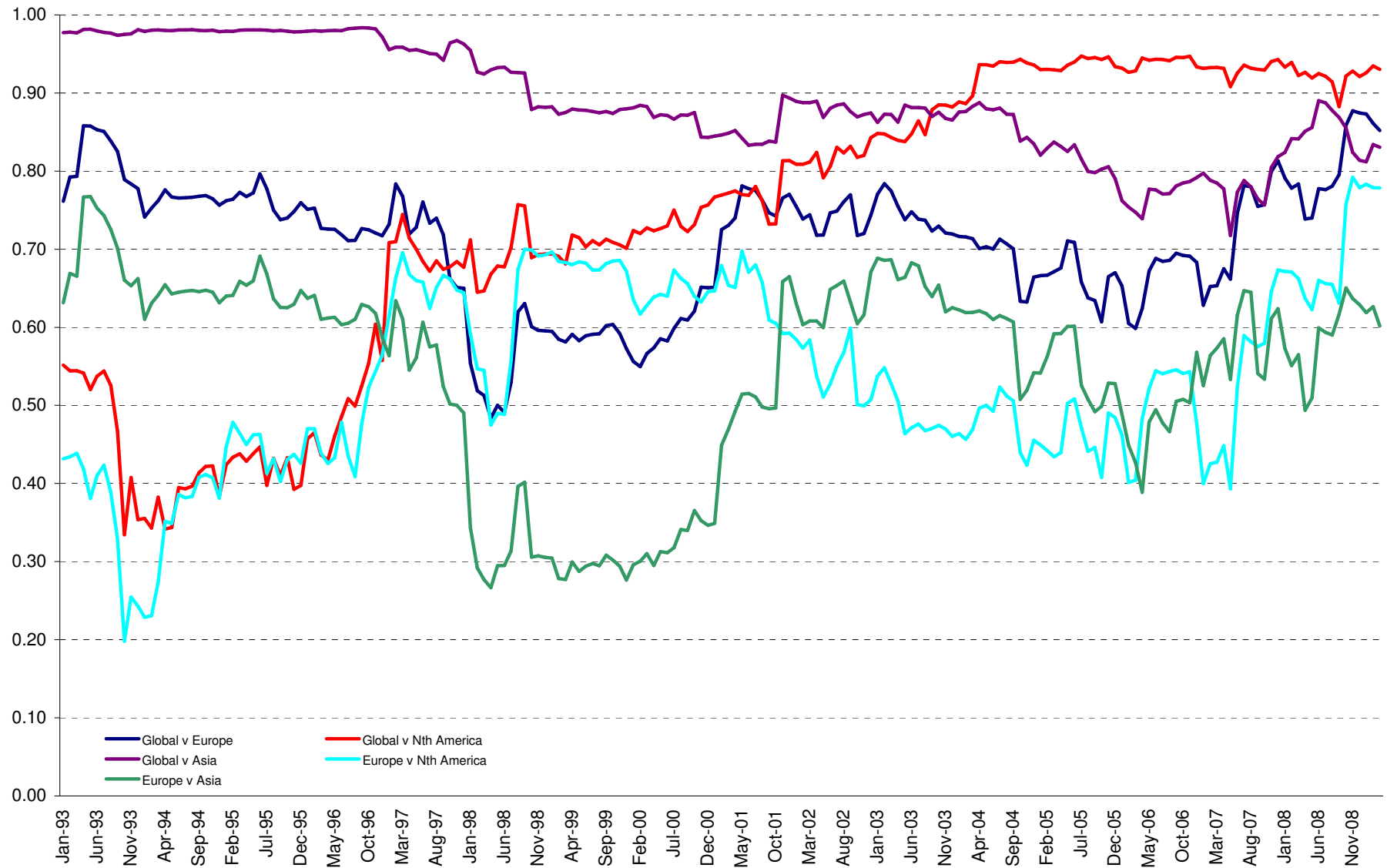
Graph 36: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



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Graph 37: Global & Regional 36 Months Correlations (EUR) 1993 to Date



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36 Months Correlations (in EUR)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate		Global Equities	Europe Equities	North America Equities	Asia Equities		Global Bonds
Global Real Estate	1.00	0.85	0.93	0.83		0.84	0.67	0.65	0.51		-0.16
Europe Real Estate	0.85	1.00	0.78	0.60		0.65	0.60	0.55	0.43		-0.12
Nth America Real Estate	0.93	0.78	1.00	0.59		0.65	0.56	0.58	0.40		-0.09
Asia Real Estate	0.83	0.60	0.59	1.00		0.90	0.64	0.56	0.54		-0.21
Global Equities	0.84	0.65	0.65	0.90		1.00	0.72	0.69	0.59		-0.37
Europe Equities	0.67	0.60	0.56	0.64		0.72	1.00	0.84	0.89		-0.21
North America Equities	0.65	0.55	0.58	0.56		0.69	0.84	1.00	0.77		-0.19
Asia Equities	0.51	0.43	0.40	0.54		0.59	0.89	0.77	1.00		-0.14
Global Bonds	-0.16	-0.12	-0.09	-0.21		-0.37	-0.21	-0.19	-0.14		1.00

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36 Months Correlations (in USD)

	Global Real Estate	Europe Real Estate	North America Real Estate	Asia Real Estate		Global Equities	Europe Equities	North America Equities	Asia Equities		Global Bonds
Global Real Estate	1.00	0.90	0.94	0.88		0.84	0.83	0.84	0.75		0.12
Europe Real Estate	0.90	1.00	0.83	0.72		0.75	0.75	0.74	0.67		0.12
North America Real Estate	0.94	0.83	1.00	0.69		0.73	0.71	0.76	0.63		0.12
Asia Real Estate	0.88	0.72	0.69	1.00		0.82	0.82	0.80	0.78		0.10
Global Equities	0.84	0.75	0.73	0.82		1.00	0.98	0.97	0.95		0.07
Europe Equities	0.83	0.75	0.71	0.82		0.98	1.00	0.93	0.93		0.09
North America Equities	0.84	0.74	0.76	0.80		0.97	0.93	1.00	0.86		0.06
Asia Equities	0.75	0.67	0.63	0.78		0.95	0.93	0.86	1.00		0.08
Global Bonds	0.12	0.12	0.12	0.10		0.07	0.09	0.06	0.08		1.00

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36 Months Correlations (in Local Currency)

	Australia	Singapore	Hong Kong	Japan	US	Canada	UK	Switzerland	Sweden	Austria	Netherlands	Norway	Italy	France	Germany	Greece	Belgium	Finland	Global Equities	Global Bonds
Australia	1.00	0.46	0.45	0.60	0.60	0.75	0.59	0.49	0.26	0.55	0.61	0.43	0.42	0.58	0.33	0.59	0.49	0.49	0.75	-0.06
Singapore	0.46	1.00	0.74	0.72	0.54	0.60	0.41	0.51	0.43	0.62	0.55	0.45	0.45	0.57	0.55	0.31	0.24	0.64	0.63	-0.15
Hong Kong	0.45	0.74	1.00	0.64	0.38	0.44	0.20	0.30	0.26	0.60	0.40	0.46	0.33	0.34	0.48	0.11	0.20	0.39	0.68	-0.07
Japan	0.60	0.72	0.64	1.00	0.69	0.68	0.50	0.49	0.38	0.55	0.65	0.40	0.35	0.66	0.51	0.31	0.32	0.54	0.77	-0.15
US	0.60	0.54	0.38	0.69	1.00	0.75	0.73	0.68	0.57	0.47	0.71	0.12	0.41	0.71	0.76	0.25	0.44	0.66	0.55	0.03
Canada	0.75	0.60	0.44	0.68	0.75	1.00	0.62	0.61	0.45	0.72	0.68	0.36	0.53	0.72	0.53	0.50	0.52	0.65	0.68	-0.07
UK	0.59	0.41	0.20	0.50	0.73	0.62	1.00	0.74	0.59	0.39	0.72	0.24	0.39	0.67	0.60	0.45	0.48	0.67	0.43	0.17
Switzerland	0.49	0.51	0.30	0.49	0.68	0.61	0.74	1.00	0.46	0.58	0.65	0.01	0.45	0.65	0.59	0.39	0.55	0.62	0.43	0.04
Sweden	0.26	0.43	0.26	0.38	0.57	0.45	0.59	0.46	1.00	0.20	0.64	0.25	0.66	0.63	0.77	0.21	0.56	0.76	0.25	0.26
Austria	0.55	0.62	0.60	0.55	0.47	0.72	0.39	0.58	0.20	1.00	0.59	0.42	0.42	0.59	0.47	0.27	0.45	0.59	0.73	-0.34
Netherlands	0.61	0.55	0.40	0.65	0.71	0.68	0.72	0.65	0.64	0.59	1.00	0.37	0.65	0.87	0.63	0.47	0.69	0.82	0.66	-0.17
Norway	0.43	0.45	0.46	0.40	0.12	0.36	0.24	0.01	0.25	0.42	0.37	1.00	0.35	0.29	0.12	0.31	0.19	0.40	0.54	-0.33
Italy	0.42	0.45	0.33	0.35	0.41	0.53	0.39	0.45	0.66	0.42	0.65	0.35	1.00	0.67	0.51	0.36	0.76	0.73	0.39	-0.11
France	0.58	0.57	0.34	0.66	0.71	0.72	0.67	0.65	0.63	0.59	0.87	0.29	0.67	1.00	0.63	0.43	0.74	0.85	0.58	-0.08
Germany	0.33	0.55	0.48	0.51	0.76	0.53	0.60	0.59	0.77	0.47	0.63	0.12	0.51	0.63	1.00	0.06	0.42	0.71	0.40	0.16
Greece	0.59	0.31	0.11	0.31	0.25	0.50	0.45	0.39	0.21	0.27	0.47	0.31	0.36	0.43	0.06	1.00	0.37	0.43	0.42	-0.21
Belgium	0.49	0.24	0.20	0.32	0.44	0.52	0.48	0.55	0.56	0.45	0.69	0.19	0.76	0.74	0.42	0.37	1.00	0.65	0.41	0.03
Finland	0.49	0.64	0.39	0.54	0.66	0.65	0.67	0.62	0.76	0.59	0.82	0.40	0.73	0.85	0.71	0.43	0.65	1.00	0.50	-0.13
Global Equities	0.75	0.63	0.68	0.77	0.55	0.68	0.43	0.43	0.25	0.73	0.66	0.54	0.39	0.58	0.40	0.42	0.41	0.50	1.00	-0.37
Global Bonds	-0.06	-0.15	-0.07	-0.15	0.03	-0.07	0.17	0.04	0.26	-0.34	-0.17	-0.33	-0.11	-0.08	0.16	-0.21	0.03	-0.13	-0.37	1.00

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36 Months Correlations (in Local Currency)

	Australia - RE	Australia - ASX	Australia Bds
Australia - RE	1.00	0.74	-0.08
Australia - ASX	0.74	1.00	-0.35
Australia Bonds	-0.08	-0.35	1.00

	Japan - RE	Japan - Nikkei	Japan Bonds
Japan - RE	1.00	0.77	0.03
Japan - Nikkei	0.77	1.00	-0.07
Japan Bonds	0.03	-0.07	1.00

	HK - RE	HK - Hang Seng	HK Bonds
Hong Kong - RE	1.00	0.86	0.03
Hong Kong - Hang Seng	0.86	1.00	-0.09
Hong Kong Bonds	0.03	-0.09	1.00

	Singapore - RE	Singapore - STI	Singapore Bonds
Singapore - RE	1.00	0.81	0.12
Singapore - STI	0.81	1.00	0.07
Singapore Bonds	0.12	0.07	1.00

	US - RE	US - S&P 500	US Bonds
United States - RE	1.00	0.79	0.13
United States - S&P 500	0.79	1.00	0.10
United States Bonds	0.13	0.10	1.00

	Canada - RE	Canada - TSX	Canada Bonds
Canada - RE	1.00	0.71	0.07
Canada - TSX	0.71	1.00	0.01
Canada Bonds	0.07	0.01	1.00

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36 Months Correlations (in Local Currency)

	UK - RE	UK - FTSE 100	UK Bonds
UK - RE	1.00	0.47	0.21
UK - FTSE 100	0.47	1.00	0.12
UK Bonds	0.21	0.12	1.00

	Netherlands - RE	Netherlands - AEX	Netherlands Bonds
Netherlands - RE	1.00	0.61	-0.21
Netherlands - AEX	0.61	1.00	-0.28
Netherlands Bonds	-0.21	-0.28	1.00

	Italy - RE	Italy - MIB30	Italy Bonds
Italy - RE	1.00	0.43	0.02
Italy - MIB30	0.43	1.00	0.03
Italy Bonds	0.02	0.03	1.00

	Sweden - RE	Sweden - OMX	Sweden Bonds
Sweden - RE	1.00	0.58	0.28
Sweden - OMX	0.58	1.00	-0.04
Sweden Bonds	0.28	-0.04	1.00

	France - RE	France - CAC 40	France Bonds
France - RE	1.00	0.56	-0.15
France - CAC 40	0.56	1.00	-0.23
France Bonds	-0.15	-0.23	1.00

	Greece - RE	Greece - ASE 20	Greece Bonds
Greece - RE	1.00	0.35	0.09
Greece - ASE 20	0.35	1.00	0.17
Greece Bonds	0.09	0.17	1.00

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36 Months Correlations (in Local Currency)

	Switzerland - RE	Switzerland - SMI	Switzerland Bonds
Switzerland - RE	1.00	0.48	-NA-
Switzerland - SMI	0.48	1.00	-NA-
Switzerland Bonds	-NA-	-NA-	-NA-

	Belgium - RE	Belgium - BEL 20	Belgium Bonds
Belgium - RE	1.00	0.59	-0.01
Belgium - BEL 20	0.59	1.00	-0.17
Belgium Bonds	-0.01	-0.17	1.00

	Germany - RE	Germany - DAX	Germany Bonds
Germany - RE	1.00	0.53	-0.01
Germany - DAX	0.53	1.00	-0.36
Germany Bonds	-0.01	-0.36	1.00

	Finland - RE	Finland - HEX 25	Finland Bonds
Finland - RE	1.00	0.63	-0.25
Finland - HEX 25	0.63	1.00	-0.30
Finland Bonds	-0.25	-0.30	1.00

	Austria - RE	Austria - WBI	Austria Bonds
Austria - RE	1.00	0.90	-0.23
Austria - WBI	0.90	1.00	-0.21
Austria Bonds	-0.23	-0.21	1.00

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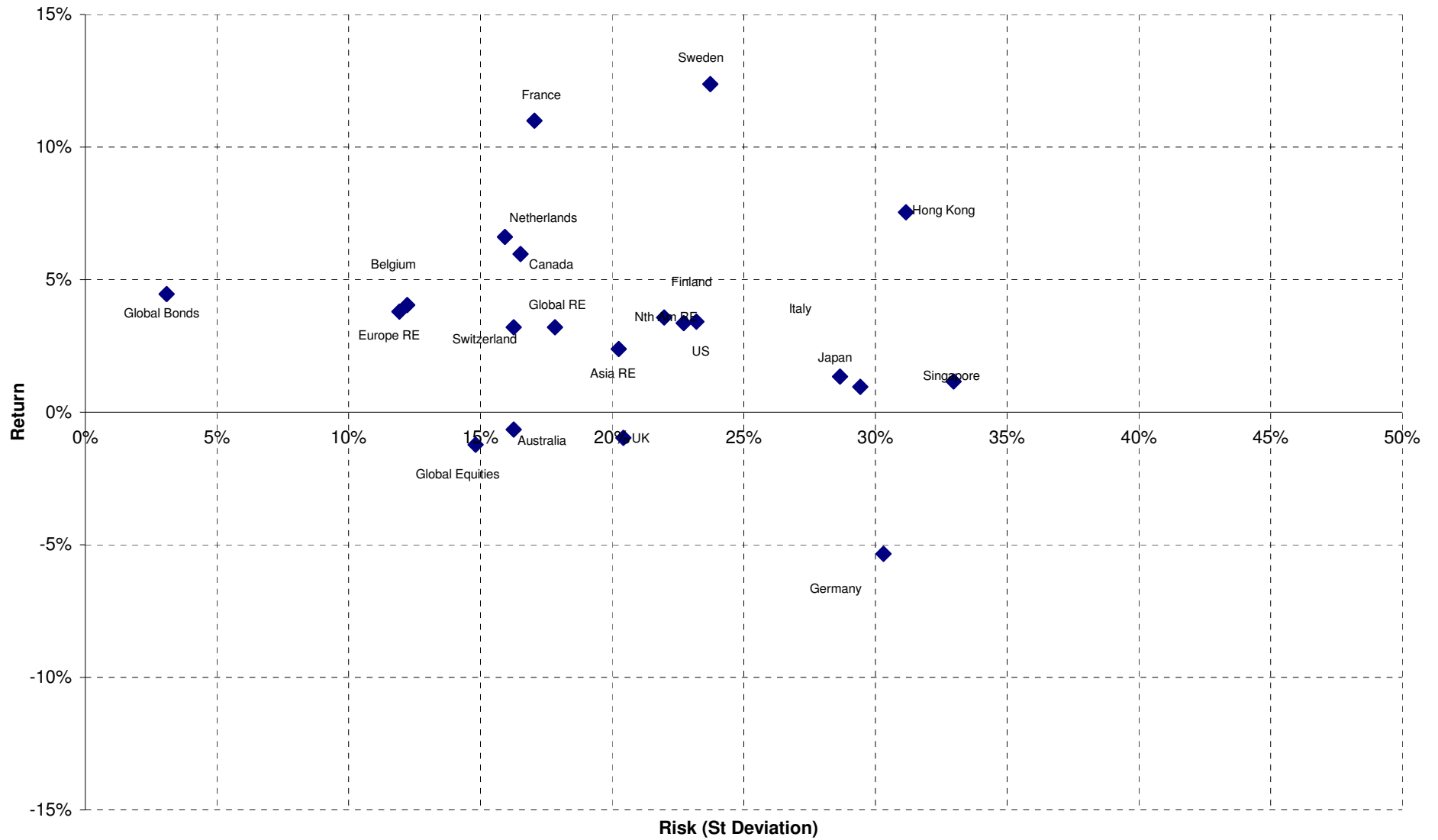
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36 Months Correlations (in Local Currency)

	New Zealand - RE	New Zealand Bonds
New Zealand - RE	1.00	0.01
New Zealand Bonds	0.01	1.00

	Norway - RE	Norway - OBX	Norway Bonds
Norway - RE	1.00	0.21	-NA-
Norway - OBX	0.21	1.00	-NA-
Norway Bonds	-NA-	-NA-	-NA-

Graph 38: Rolling 10 Years Risk/Return Profiles Local Currencies - Countries



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Section 11

Details on Methodology

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Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are calculated using the following approach:

$$\text{Index Value}_t = \frac{\sum_{\text{For Region or Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional/Global Index}} \right)}{\left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}} \right)} \times \text{Index Value}_{t-1}$$

Please note that the Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to pages 212.

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in "A Bird's Eye View of Global Real Estate Markets" – Prudential Real Estate Investors, Dr. Youguo Liang & Nancy Gordon. March 2003. The formula is as follows:

For developed countries : $RE_i = GDP_i \times 0.45$

For developing countries : $RE_i = GDP_i \times 0.45 \left(\frac{GDH_i}{20,000} \right)^{\frac{1}{3}}$

Where:

RE_i = Country high-quality commercial real estate value

GDP_i = Country Gross Domestic Product

GDH_i = Country Gross Domestic Product per capita

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Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility

The volatility shows the variability of returns over a 12-month period, revealing the extent by which the returns of an index value change from the average.

Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.

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Data Vendor Codes

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Data Vendor Codes - Indices



	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
AMERICAS EMERGING INDEX	FENEL																	
ASIA 33 INDEX	ENAD						ENAD											
ASIA DIVERSIFIED INDEX	ENAD						ENAD											
ASIA DIVIDEND+ INDEX	ENAD						ENAD											
ASIA EMERGING INDEX	FENEA																	
ASIA EX AUSTRALIA DIVERSIFIED INDEX	EAAD	EAADU	EAADG	EAADJ	EAADA		TEAAD	TEAADU	TEAADG	TEAADJ	TEAADA							
ASIA EX AUSTRALIA HEALTHCARE INDEX	EAHE	EAHU	EAHG	EAHJ	EAHA		TEAHE	TEAHU	TEAHG	TEAHJ	TEAHA							
ASIA EX AUSTRALIA INDEX	EPAA	EPAAU	EPAAJ	EPAAJ	EPAAJ		TEPAE	TEPAU	TEPAJ	TEPAJ	TEPAJ		TRPAE	TRPAU	TRPAJ	TRPAJ		
ASIA EX AUSTRALIA INDUSTRIAL INDEX	EAIE	EAIU	EAIG	EAIJ	EAIA		TEAIE	TEAIU	TEAIG	TEAIJ	TEAIA							
ASIA EX AUSTRALIA INDUSTRIAL/OFFICE MIXED INDEX	EAAME	EAAMU	EAAMG	EAAMJ	EAAMA		TEAAME	TEAAMU	TEAAMG	TEAAMJ	TEAAMA							
ASIA EX AUSTRALIA LODGING/RESORTS INDEX	EAAL	EAALU	EAALG	EAALJ	EAALA		TEAAL	TEAALU	TEAALG	TEAALJ	TEAALA							
ASIA EX AUSTRALIA NON-RENTAL INDEX	EAANE	EAANU	EAANG	EAANJ	EAANA		TEAANE	TEAANU	TEAANG	TEAANJ	TEAANA							
ASIA EX AUSTRALIA OFFICE INDEX	EAAGE	EAAGU	EAAGG	EAAGJ	EAAGA		TEAAGE	TEAAGU	TEAAGG	TEAAGJ	TEAAGA							
ASIA EX AUSTRALIA RENTAL INDEX	EAARE	EAARU	EAARG	EAARJ	EAARA		TEAARE	TEAARU	TEAARG	TEAARJ	TEAARA							
ASIA EX AUSTRALIA RETAIL INDEX	EAATE	EAATU	EAATG	EAATJ	EAATA		TEAATE	TEAATU	TEAATG	TEAATJ	TEAATA							
ASIA EX AUSTRALIA SELF STORAGE INDEX	EAASE	EAASU	EAASG	EAASJ	EAASA		TEAASE	TEAASU	TEAASG	TEAASJ	TEAASA							
ASIA EX AUSTRALIA RESIDENTIAL INDEX	EAEEE	EAEEU	EAEEG	EAEEJ	EAAEA		TEAEEE	TEAEEU	TEAEEG	TEAEEJ	TEAAEA							
ASIA EX AUSTRALIA SPECIALTY INDEX	EAAP	EAAPU	EAAPG	EAAPJ	EAAPA		TEAAP	TEAAPU	TEAAPG	TEAAPJ	TEAAPA							
ASIA INDEX	EGAS	UGAS	PGAS	YGAS			REGA	RUGA	RPGA	RYAS			TRGAS	TRGASU	TRGASG	TRGASJ		
ASIA INDUSTRIAL INDEX	EGAI	EGAIU	EGAIJ	EGAIJ	EGAIJ		TEGAI	TEGAIU	TEGAIJ	TEGAIJ	TEGAIJ							
ASIA LODGING/RESORTS INDEX	EGALE	EGALU	EGALG	EGALJ	EGALA		TEGALE	TEGALU	TEGALG	TEGALJ	TEGALA							
ASIA NON-REITS INDEX	ENAS	ENASU	ENASG	ENASJ	ENASA		TENAS	TENASU	TENASG	TENASJ	TENASA							
ASIA OFFICE INDEX	EGAF	EGAFU	EGAFG	EGAFJ	EGAFJ		TEGAF	TEGAFU	TEGAFG	TEGAFJ	TEGAFJ							
ASIA PAC EX JPN EX AUS LIQUID INDEX	GSLOAP	GSLOAPU	GSLOAPG	GSLOAPJ	GSLOAPJ	GSLOAPH (HKD), GSLOAPS (SGD)	TSLOAP	TSLOAPU	TSLOAPG	TSLOAPJ	TSLOAPJ	TSLOAPJ						
ASIA REITS INDEX	ERAS	ERASU	ERASG	ERASJ	ERASA		TERAS	TERASU	TERASG	TERASJ	TERASA							
ASIA RESIDENTIAL INDEX	EGAE	EGAEU	EGAEG	EGAEJ	EGAEA		TEGAE	TEGAEU	TEGAEG	TEGAJ	TEGAEA							
ASIA RETAIL INDEX	EGAT	EGATU	EGATG	EGATJ	EGATA		TEGAT	TEGATU	TEGATG	TEGATJ	TEGATA							
AUSTRALIA HEDGED IN US\$ INDEX	ELAU						TELAU											
AUSTRALIA INDEX	ELAU	ELAU	ELAU	ELAU	ELAU		TELAU	TELAU	TELAU	TELAU	TELAU							
AUSTRALIA LIQUID INDEX	LIQELAU	LIQELAU	LIQELAU	LIQELAU	LIQELAU		TLQELAU	TLQELAU	TLQELAU	TLQELAU	TLQELAU							
AUSTRIA INDEX	EPAS	EPASU	EPASG	EPASJ	EPASA		TERPA	TERPASU	TERPASG	TERPASJ	TERPASA							
BELGIUM INDEX	EPBL	EPBLU	EPBLG	EPBLJ	EPBLJ		TEPBL	TEPBLU	TEPBLG	TEPBLJ	TEPBLJ							
CANADA INDEX	ENCA	UNCA	PLCA	YLCA		ELCA (CAD)	RCAC	RCACU	RCACG	RCACJ	RCACJ	RCAC (CAD)						
CUSTOM GLOBAL INDEX INDEX	FTGIEUR	FTGIUSD				FTGILC	FTGIEUTR	FTGIUSTR				FTGILCTR						
CZECH REPUBLIC INDEX																		
DENMARK INDEX	EPDK	UPDK	PLDK	YLDK		ELDK (DKK)	RPDK	RUPDK	RPLD	RYDK								
EMERGING MARKET INDEX	FENEI																	
EUROPE CAPPED INDEX	EORA																	
EUROPE DIVERSIFIED INDEX	EPRI	EPRIU	EPRIJ	EPRIJ	EPRIJ		TEPRI	TEPRIU	TEPRIJ	TEPRIJ	TEPRIJ							
EUROPE EURO ZONE CAPPED INDEX	EOEU	EOEUU	EOEUG	EOEUJ	EOEUJ		TEOEU	TEOEUJ	TEOEUG	TEOEJ	TEOEJ							
EUROPE EURO ZONE DIVERSIFIED INDEX	EPED	EPEDU	EPEDG	EPEDJ	EPEDA		TEPED	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
EUROPE EURO ZONE INDEX	EPED	EPEDU	EPEDG	EPEDJ	EPEDA		TEPED	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
EUROPE EURO ZONE INDUSTRIAL INDEX	EPED	EPEDU	EPEDG	EPEDJ	EPEDA		TEPED	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
EUROPE EURO ZONE OFFICE INDEX	EPED	EPEDU	EPEDG	EPEDJ	EPEDA		TEPED	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
EUROPE EURO ZONE RETAIL INDEX	EPED	EPEDU	EPEDG	EPEDJ	EPEDA		TEPED	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
EUROPE EURO ZONE SELF STORAGE INDEX	EPED	EPEDU	EPEDG	EPEDJ	EPEDA		TEPED	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
EUROPE EURO ZONE SPECIALTY INDEX	EPED	EPEDU	EPEDG	EPEDJ	EPEDA		TEPED	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
EUROPE EX UK CAPPED INDEX	EXUK	EXUKU	EXUKG	EXUKJ	EXUKJ		TEEXUK	TEEXUKU	TEEXUKG	TEEXUKJ	TEEXUKJ							
EUROPE EX UK DIVERSIFIED INDEX	EXUK	EXUKU	EXUKG	EXUKJ	EXUKJ		TEEXUK	TEEXUKU	TEEXUKG	TEEXUKJ	TEEXUKJ							
EUROPE EX UK INDEX	EXUK	EXUKU	EXUKG	EXUKJ	EXUKJ		TEEXUK	TEEXUKU	TEEXUKG	TEEXUKJ	TEEXUKJ							
EUROPE EX UK LIQUID INDEX	GSLOEU	GSLOEUU	GSLOEUG	GSLOEUJ	GSLOEUJ	GSLOEUH (HKD), GSLOEUS (SGD)	TSLOEU	TSLOEUU	TSLOEUG	TSLOEUJ	TSLOEUJ	TSLOEUJ						
EUROPE HEALTHCARE INDEX	EPRI	EPRIU	EPRIJ	EPRIJ	EPRIJ		TEPRI	TEPRIU	TEPRIJ	TEPRIJ	TEPRIJ							
EUROPE INDEX	EPRI	EPRIU	EPRIJ	EPRIJ	EPRIJ		TEPRI	TEPRIU	TEPRIJ	TEPRIJ	TEPRIJ							
EUROPE INDUSTRIAL INDEX	EPRI	EPRIU	EPRIJ	EPRIJ	EPRIJ		TEPRI	TEPRIU	TEPRIJ	TEPRIJ	TEPRIJ							
EUROPE LIQUID 40 CAPPED INDEX INDEX	SOXU	SOXUJ	SOXUG	SOXUJ	SOXUJ		TSOXU	TSOXUJ	TSOXUG	TSOXUJ	TSOXUJ							
EUROPE LIQUID 40 EX UK CAPPED INDEX	SOXU	SOXUJ	SOXUG	SOXUJ	SOXUJ		TSOXU	TSOXUJ	TSOXUG	TSOXUJ	TSOXUJ							
EUROPE LIQUID 40 INDEX	SSXU	USXU	PSXU	YSXU			RSXU	RUSX	RPXU	RYSX			ROXU	ROXUJ	ROXUG	ROXUJ	ROXUJ	ROXUJ
EUROPE LIQUID 40 INDEX	SSXU	USXU	PSXU	YSXU			RSXU	RUSX	RPXU	RYSX			ROXU	ROXUJ	ROXUG	ROXUJ	ROXUJ	ROXUJ
EUROPE LODGINGS/RESORTS INDEX	EPRI	EPRIU	EPRIJ	EPRIJ	EPRIJ		TEPRI	TEPRIU	TEPRIJ	TEPRIJ	TEPRIJ							
EUROPE NON-REITS INDEX	ENEE	ENEEU	ENEEG	ENEEJ	ENEEJ		TENEE	TENEEU	TENEEG	TENEJ	TENEJ							
EUROPE OFFICE INDEX	EPRI	EPRIU	EPRIJ	EPRIJ	EPRIJ		TEPRI	TEPRIU	TEPRIJ	TEPRIJ	TEPRIJ							
EUROPE REITS INDEX	EREE	EREEU	EREEG	EREEJ	EREEJ		TEREE	TEREEU	TEREEG	TEREEJ	TEREEJ							
EUROPE RESIDENTIAL INDEX	EPRI	EPRIU	EPRIJ	EPRIJ	EPRIJ		TEPRI	TEPRIU	TEPRIJ	TEPRIJ	TEPRIJ							
EUROPE RETAIL INDEX	EPRI	EPRIU	EPRIJ	EPRIJ	EPRIJ		TEPRI	TEPRIU	TEPRIJ	TEPRIJ	TEPRIJ							
EUROPE SELF STORAGE INDEX	EPRI	EPRIU	EPRIJ	EPRIJ	EPRIJ		TEPRI	TEPRIU	TEPRIJ	TEPRIJ	TEPRIJ							
EUROPE SPECIALTY INDEX	EPRI	EPRIU	EPRIJ	EPRIJ	EPRIJ		TEPRI	TEPRIU	TEPRIJ	TEPRIJ	TEPRIJ							
EUROPE UK RESTRICTED INDEX	EPRI	EPRIU	EPRIJ	EPRIJ	EPRIJ		TEPRI	TEPRIU	TEPRIJ	TEPRIJ	TEPRIJ							
EUROPE EMERGING INDEX	EPRI	EPRIU	EPRIJ	EPRIJ	EPRIJ		TEPRI	TEPRIU	TEPRIJ	TEPRIJ	TEPRIJ							
EMEA EMERGING INDEX	EPRI	EPRIU	EPRIJ	EPRIJ	EPRIJ		TEPRI	TEPRIU	TEPRIJ	TEPRIJ	TEPRIJ							
FINLAND INDEX	EPRI	EPRIU	EPRIJ	EPRIJ	EPRIJ		TEPRI	TEPRIU	TEPRIJ	TEPRIJ	TEPRIJ							
FRANCE INDEX	EPRI	EPRIU	EPRIJ	EPRIJ	EPRIJ		TEPRI	TEPRIU	TEPRIJ	TEPRIJ	TEPRIJ							

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Data Vendor Codes - Indices



	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
GERMANY INDEX	EPGR	UPGR	PPGR	YPGR			RPGR	RUPGR	RPPGR	RYGR			TRPGRE	TRPGRU	TRPGRG	TRPGRJ		
GLOBAL DIVERSIFIED INDEX	ENGVE	ENGVU	ENGVG	ENGJV	ENGVA		TENGVE	TENGVU	TENGVG	TENGJV	TENGVA							
GLOBAL DIVIDEND INDEX	ENDD																	
GLOBAL EX ASIA INDEX	EGXA	UGXA	PGXA	YGXA			REXA	RUXA	RPXA	RYXA			TRGXAE	TRGXAU	TRGXAG	TRGXAJ		
GLOBAL EX ASIA NON-REITS INDEX	ENXAE	ENXAU	ENXAG	ENXAJ			TENXAE	TENXAU	TENXAG	TENXAJ								
GLOBAL EX ASIA REITS INDEX	ERXAE	ERXAU	ERXAG	ERXAJ			TERXAE	TERXAU	TERXAG	TERXAJ								
GLOBAL EX AUSTRALIA HEDGED IN AUD INDEX					EGAAL							TEGAAL						
GLOBAL EX AUSTRALIA HEDGED IN USD INDEX		EGAHU					TEGAHU											
GLOBAL EX AUSTRALIA INDEX		GAXAU			GAXAA							TGAXAA						
GLOBAL EX AUSTRALIA NON-RENTAL IN AUD HEDGED INDEX		GAHNU			GAHNA		TOAHNU					TOAHNA			TRAXAU			TRAXAA
GLOBAL EX AUSTRALIA NON-RENTAL IN AUD UNHEDGED INDEX		GAUNU			GAUNA		TGAUNU					TGAUNA						
GLOBAL EX AUSTRALIA RENTAL IN AUD HEDGED INDEX		GAHRU			GAHRA		TGAHRU					TGAHRA						
GLOBAL EX AUSTRALIA RENTAL IN AUD UNHEDGED INDEX		GAURU			GAURA		TGAURU					TGAURA						
GLOBAL EX EUROPE INDEX	EGXE	UGXE	PGXE	YGXE			REXE	RUXE	RPXE	RYXE			TRGXEE	TRGXEU	TRGXEG	TRGXEJ		
GLOBAL EX EUROPE NON-REITS INDEX	ENXEE	ENXEU	ENXEG	ENXEJ			TENXEE	TENXEU	TENXEG	TENXEJ								
GLOBAL EX EUROPE REITS INDEX	ERXEE	ERXEU	ERXEG	ERXEJ			TERXEE	TERXEU	TERXEG	TERXEJ								
GLOBAL EX JAPAN INDEX	EGXJE	EGXJU	EGXJG	EGXJJ			TEGXJE	TEGXJU	TEGXJG	TEGXJJ			TRGXJE	TRGXJU	TRGXJG	TRGXJJ		
GLOBAL EX NORTH AMERICA	EGXN	UGXN	PGXN	YGXN			REXN	RUXN	RPXN	RYXN			TRGXNE	TRGXNU	TRGXNG	TRGXNJ		
GLOBAL EX US INDEX	EGUXU	EGXU	PGXU	YGXU			REUGXU	REGXU	RPGXU	RYGXU			TRGXUE	TRGXUU	TRGXUG	TRGXUJ		
GLOBAL EX US LIQUID INDEX	GSLXUSE	GSLXUSU	GSLXUSG	GSLXUSJ	GSLXUSA	GSLXUSH (HKD), GSLXUSS (SGD)	TGSLXUSE	TGSLXUSU	TGSLXUSG	TGSLXUSJ	TGSLXUSA	TGSLXUSH (HKD), TGSLXUSS (SGD)						
GLOBAL EX US NON-REITS INDEX	ENXUE	ENXUU	ENXUG	ENXUJ			TENXUE	TENXUU	TENXUG	TENXUJ								
GLOBAL EX US REITS INDEX	ERXUE	ERXUU	ERXUG	ERXUJ			TERXUE	TERXUU	TERXUG	TERXUJ								
GLOBAL HEALTHCARE INDEX	ENGEE	ENGEU	ENGEG	ENG EJ	ENG EA		TENGEE	TENG EU	TENG EG	TENG EJ	TENG EA							
GLOBAL HEDGED IN AUD INDEX					EGHAA							TEGHAA						
GLOBAL INDEX	ENGL	UNGL	PNGL	YNGL			RNGL	RUGL	RPGL	RYGL			TRNGLE	TRNGLU	TRNGLG	TRNGLJ		
GLOBAL INDUSTRIAL INDEX	ENGIE	ENGIU	ENGIG	ENGIJ	ENGIA		TENGIE	TENGIU	TENGIG	TENGIJ	TENGIA							
GLOBAL INDUSTRIAL/OFFICE INDEX	ENGIME	ENGIMU	ENGIMG	ENGIMJ	ENGIMA		TENGIME	TENGIMU	TENGIMG	TENGIMJ	TENGIMA							
GLOBAL LIQUID INDEX	GSLQGLE	GSLQGLU	GSLQGLG	GSLQGLJ	GSLQGLA	GSLQGLH (HKD), GSLOGLS (SGD)	TGSLQGLE	TGSLQGLU	TGSLQGLG	TGSLQGLJ	TGSLQGLA	TGSLQGLH (HKD), TGSLQGLS (SGD)						
GLOBAL LODGINGS/RESORTS INDEX	ENGQE	ENGQU	ENGQG	ENGQJ	ENGQA		TENGQE	TENGQU	TENGQG	TENGQJ	TENGQA							
GLOBAL NON-REITS INDEX	ENRGE	ENRGU	ENRGG	ENRGJ			TENRGE	TENRGU	TENRGG	TENRGJ								
GLOBAL OFFICE INDEX	ENGFE	ENGFU	ENGFG	ENG FJ	ENGFA		TENGFE	TENGFU	TENGFG	TENG FJ	TENGFA							
GLOBAL REITS INDEX	ERGLU																	
GLOBAL REITS INDEX	ERGLE	ERGLU	ERGLG	ERGLJ			TERGLE	TERGLU	TERGLG	TERGLJ								
GLOBAL RESIDENTIAL INDEX	ENGAE	ENG AU	ENGAG	ENG AJ	ENGAA		TENGAE	TENG AU	TENGAG	TENG AJ	TENGAA							
GLOBAL RETAIL INDEX	ENGTE	ENG TU	ENG TG	ENG TJ	ENGTA		TENGTE	TENG TU	TENG TG	TENG TJ	TENGTA							
GLOBAL SELF STORAGE INDEX	ENGSE	ENG SU	ENG SG	ENG SJ	ENGSA		TENGSE	TENG SU	TENG SG	TENG SJ	TENGSA							
GLOBAL SPECIALTY INDEX	ENGPE	ENG PU	ENG PG	ENG PJ	ENGPA		TENGPE	TENG PU	TENG PG	TENG PJ	TENGPA							
GREECE INDEX	EPGC	UPGC	PPGC	YPGC			RPGC	RUPG	RPPGC	RYGC			TRPGCE	TRPGCU	TRPGCG	TRPGCJ		
HONG KONG INDEX	ENHK	USHK	PLHK	YLHK		ELHK (HKD)	REHK	RUHK	RPHK	RYHK		RHHK (HKD)	TRLHKE	TRLH KU	TRLHKG	TRLHKJ	TRLHLK (HKD)	
HUNGARY INDEX													TRPHUE	TRPHUJ	TRPHUG	TRPHUJ	TRPHUL (HUG)	
IRELAND INDEX	EPRI	UPRI					RPRI	RUPRI					TRPRIE	TRPRIU	TRPRIG	TRPRIJ		
ITALY INDEX	EPIT	UPIT	PPIT	YPIT			RPIT	RUPIT	RPPI	RYIT			TRPITE	TRPITU	TRPITG	TRPITJ		
JAPAN INDEX	ENJP	UNJP	PLJP	ELJP			REJP	RUPJ	RP LJ	RYJP			TRPJPE	TRPJPU	TRPJPG	TRPJ PJ		
JAPAN LIQUID INDEX	LIQELJE	LIQELJU	LIQELJG	LIQELJL	LIQELJA	LIQELJH (HKD), LIQELJS (SGD)	TLQELJE	TLQELJU	TLQELJG	TLQELJL	TLQELJA	TLQELJH (HKD), TLQELJS (SGD)						
NETHERLANDS INDEX	EPNL	UNPL	PLNL	YPLN			RPNL	RUPNL	RP PN	RYNL			TRPNLE	TRPNLU	TRPNLG	TRPN LJ		
NEW ZEALAND INDEX	ENNZ	UNNZ	PLNZ	YLNZ		ELNZ (NZD)	REGNZ	RUNZ	RPNZ	RYNZ		RLPNZ (NZD)	TRLNZE	TRLNZU	TRLNZG	TRLNZJ	TRLNZL (NZD)	
NORTH AMERICA DIVERSIFIED INDEX	EGNDE	EGNDU	EGNDG	EGNDJ	EGNDA		TEGNDE	TEGNDU	TEGNDG	TEGNDJ	TEGNDA							
NORTH AMERICA HEALTHCARE INDEX	EGNHE	EGNHU	EGNHG	EGNHJ	EGNHA		TEGNHE	TEGNHU	TEGNHG	TEGNHJ	TEGNHA							
NORTH AMERICA INDEX	EGNA	UGNA	PGNA	YGNA			REGN	RUGN	RPGN	RYNA			TRGNAE	TRGNAU	TRGNAG	TRGN AJ		
NORTH AMERICA INDUSTRIAL INDEX	EGNIE	EGNIU	EGNIG	EGNIJ	EGNIA		TEGNIE	TEGNIU	TEGNIG	TEGNIJ	TEGNIA							
NORTH AMERICA LIQUID INDEX	GSLQNAE	GSLQNAU	GSLQNAG	GSLQNAJ	GSLQNAA	GSLQNAH (HKD), TGSLQNAS (SGD)	TGSLQNAE	TGSLQNAU	TGSLQNAG	TGSLQNAJ	TGSLQNAA	TGSLQNAH (HKD), TGSLQNAS (SGD)						
NORTH AMERICA LODGINGS RESORTS INDEX	EGNLE	EGNLU	EGNLG	EGNLJ	EGNLA		TEGNLE	TEGNLU	TEGNLG	TEGN LJ	TEGNLA							
NORTH AMERICA INDUSTRIAL/OFFICE MIXED INDEX	EGNME	EGN MU	EGNMG	EGNMJ	EGNMA		TEGNME	TEGN MU	TEGNMG	TEGN MJ	TEGNMA							
NORTH AMERICA OFFICE INDEX	EGNFE	EGNFU	EGNFG	EGNFJ	EGNFA		TEGNFE	TEGNFU	TEGNFG	TEGN FJ	TEGNFA							
NORTH AMERICA RESIDENTIAL INDEX	EGNEE	EGNEU	EGNEG	EGNEJ	EGNEA		TEGNEE	TEGNEU	TEGNEG	TEGNEJ	TEGNEA							
NORTH AMERICA RETAIL INDEX	EGNTE	EGNTU	EGNTG	EGNTJ	EGNTA		TEGNTE	EGNTU	EGNTG	EGNTJ	EGNTA							
NORTH AMERICA SELF STORAGE INDEX	EGNSE	EGNSU	EGNSG	EGNSJ	EGNSA		TEGNSE	EGNSU	TEGNSG	TEGNSJ	TEGNSA							
NORTH AMERICA SPECIALTY INDEX	EGNPE	EGN PU	EGNPG	EGN PJ	EGNPA		TEGNPE	EGN PU	TEGNPG	TEGN PJ	TEGNPA							
NORWAY INDEX	EPNK	UPNK				ELNK (NOK)	RPNK	RUPNK				RLNK (NOK)	TRLNKE	TRLNKU	TRLNKG	TRLNKJ	TRLNLK (NOK)	
MIDDLE EAST/AFRICA EMERGIN INDEX	FENME																	
POLAND INDEX													TRPPOE	TRPPOU	TRPPOG	TRPPOJ	TRPPOL (PLN)	
PORTUGAL INDEX	EPPT	UPPT					RPPT	RUPPT					TRPPT E	TRPPTU	TRPPTG	TRPPTJ		
PURE ASIA EX AUSTRALIA INDEX							TRPEAEAE											
PURE ASIA INDEX	EGPA	UGPA	PGPA	YGPA			RGPA	RUPA	RP PA	RYPA			TRGPAE	TRGPAU	TRGPAG	TRGPAJ		
PURE AUSTRALIA INDEX	EPAU	UPAU	PPAU	YPAU	LPAU		REPAU	RAUJ	RPPAU	RYPAU	RLPA		TRPAUE	TRPAUJ	TRPAUG	TRPAUJ	TRPAUL	
SINGAPORE INDEX	ENSI	UNSI	PLSI	YLSI		ELSI (SGD)	RESI	RUSI	RP SI	RYSI		RDSI (SGD)	TRLSIE	TRLSIU	TRLSIG	TRLSUJ	TRLSIL (SGD)	
SOUTH KOREA INDEX													TRPKRE	TRPKRU	TRPKRG	TRPKRJ	TRPKRL (KRW)	
SPAIN INDEX	EPSP	UPSP	PPSP	YPSJ			RPSP	RUPSP	RP SS	RYSP			TRPSPE	TRPSPU	TRPSPG	TRPSPJ		
SWEDEN INDEX	EPSD	UPSD	PLSD	YLSJ		ELSD (SEK)	RP SD	RUPSD	RP LSD	RYSD		RLSD (SEK)	TRLSDE	TRLSDU	TRLSDG	TRLSDJ	TRLSDL (SEK)	
SWITZERLAND INDEX	EPSW	UPSW	PPSW	YLSW		ELSW (CHF)	RP SW	RUPSW	RP LSW	RYSW		RLSW (CHF)	TRLSWE	TRLSWU	TRLSWG	TRLSWJ	TRLSWL (CHF)	

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Data Vendor Codes - Indices



	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
UK DIVERSIFIED INDEX	ELUDE	ELUDU	ELUDG	ELUDJ	ELUDA		TELUDE	TELUDU	TELUDG	TELUDJ	TELUDA							
UK HEALTHCARE INDEX	ELUHE	ELUHU	ELUHG	ELUJH	ELUHA		TELUHE	TELUHU	TELUHG	TELUJH	TELUHA							
UK INDEX	ELUK	ELUKU	ELUKG	ELUKJ	ELUKA		RPUK	RPUKU	RLUK	RYUK			NEPUK	NUPUK	NPPUK	NYPUK		
UK INDUSTRIAL INDEX	ELUIE	ELUIU	ELUIG	ELUIJ	ELUIA		TELUIE	TELUIU	TELUIG	TELUIJ	TELUIA							
UK LIQUID INDEX	LIQELUE	LIQELUU	LIQELUG	LIQELUJ	LIQELUA	LIQELUH (HKD), LIQELUS (SGD)	TLQELUE	TLQELUU	TLQELUG	TLQELUJ	TLQELUA	TLQELUH (HKD), TLQELUS (SGD)						
UK LODGINGS/RESORTS INDEX	ELULE	ELULU	EULUG	EULUJ	ELULA		TELULE	TELULU	TEULUG	TEULUJ	TEULUA							
UK NON-REITS INDEX	ENUKNRE	ENUKNRU	ENUKNRG	ENUKNRJ			TENUKNRE	TENUKNRU	TENUKNRG	TENUKNRJ								
UK OFFICE INDEX	ELUFE	ELUFU	ELUFG	ELUFJ	ELUFA		TELUFE	TELUFU	TELUGF	TELUFJ	TELUFA							
UK PROPERTY INDEX	INAVEUPE	INAVEUPU	INAVEUPG			INAVEUPC (CHF)												
UK REITS INDEX	ENUKRE	ENUKRU	ENUKRG	ENUKRJ			TENUKRE	TENUKRU	TENUKRG	TENUKRJ								
UK RESIDENTIAL INDEX	ELUEE	ELUEU	ELUEG	ELUEJ	ELUEA		TELUUE	TELUUE	TELUUG	TELUUEJ	TELUUEA							
UK RETAIL INDEX	ELUTE	ELUTU	ELUTG	ELUTJ	ELUTA		TELUUE	TELUUTU	TELUUG	TELUUTJ	TELUUTA							
UK SELF STORAGE INDEX	ELUSE	ELUSU	ELUSG	ELUSJ	ELUSA		TELUUE	TELUSU	TELUSG	TELUSJ	TELUSA							
UK SPECIALTY INDEX	ELUPE	ELUPU	ELUPG	ELUPJ	ELUPA		TELUPE	TELUPU	TELUPG	TELUPJ	TELUPA							
US DIVERSIFIED INDEX	UNUDE	UNUDU	UNUDG	UNUDJ	UNUDA		TUNUDE	TUNUDU	TUNUDG	TUNUDJ	TUNUDA							
US DIVIDEND INDEX	ENUD																	
US HEALTHCARE INDEX	UNUHE	UNUHU	UNUHG	UNUHJ	UNUHA		TUNUHE	TUNUHU	TUNUHG	TUNUHJ	TUNUHA							
US INDEX	ENUS	UNUS	PNUS	YNUS			REUS	RJUS	RPNJ	RYUS			TRNUSE	TRNUSU	TRNUSG	TRNUSJ		
US INDUSTRIAL INDEX	UNUIE	UNUIU	UNUIG	UNUIJ	UNUIA		TUNUIE	TUNUIU	TUNUIG	TUNUIJ	TUNUIA							
US INDUSTRIAL/OFFICE MIXED INDEX	UNUME	UNUMU	UNUMG	UNUMJ	UNUMA		TUNUME	TUNUMU	TUNUMG	TUNUMJ	TUNUMA							
US LODGINGS/RESORTS INDEX	UNULE	UNULU	UNULG	UNULJ	UNULA		TUNULE	TUNULU	TUNULG	TUNULJ	TUNULA							
US OFFICE INDEX	UNUFA	UNUFU	UNUFG	UNUFJ	UNUFA		TUNUFA	TUNUFU	TUNUFG	TUNUFJ	TUNUFA							
US RESIDENTIAL INDEX	UNUEE	UNUEU	UNUEG	UNUEJ	UNUEA		TUNUEE	TUNUEU	TUNUEG	TUNUEJ	TUNUEA							
US RETAIL INDEX	UNUTE	UNUTU	UNUTG	UNUTJ	UNUTA		TUNUTE	TUNUTU	TUNUTG	TUNUTJ	TUNUTA							
US SELF STORAGE INDEX	UNUOE	UNUOU	UNUOG	UNUOJ	UNUOA		TUNUOE	TUNUOU	TUNUOG	TUNUOJ	TUNUOA							
US SPECIALTY INDEX	UNUPE	UNUPU	UNUPG	UNUPJ	UNUPA		TUNUPE	TUNUPU	TUNUPG	TUNUPJ	TUNUPA							

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	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
AMERICAS EMERGING INDEX	.FTENEL																	
ASIA 33 INDEX	.FTENAE3						.FTENA3											
ASIA DIVIDEND+ INDEX	.FTENAD						.FTENAD											
ASIA EMERGING INDEX	.FTENEA																	
ASIA EX AUSTRALIA INDEX													.FTTRPAAE	.FTTRPAU	.FTTRPAAS	.FTTRPAAY		.FTTRPAAL
ASIA INDEX	.FTEGAS	.FTUGAS					.FTEGASE	.FTEGASU	.FTEGASY	.FTEGASS		.FTEGASL	.FTTRGASE	.FTTRGASU	.FTTRGASS	.FTTRGASY		.FTTRGASL
ASIA NON-REITS INDEX							.FTENASE	.FTENASU	.FTENASS	.FTENASY			.FTTENASE	.FTTENASU	.FTTENASS	.FTTENASY		.FTTENASL
ASIA REITS INDEX							.FTERASE	.FTERASU	.FTERASS	.FTERASY			.FTTERASE	.FTTERASU	.FTTERASS	.FTTERASY		.FTTERASL
AUSTRALIA INDEX					.FTELAU		.FTELAUJ	.FTELAUJ	.FTELAUJ	.FTELAUJ			.FTTELAUJ	.FTTELAUJ	.FTTELAUJ	.FTTELAUJ		.FTTELAUJ
AUSTRIA INDEX							.FTEPASE	.FTEPASU	.FTEPASS	.FTEPASS			.FTTRPASE	.FTTRPASU	.FTTRPASS	.FTTRPASS		.FTTRPSSL
BELGIUM INDEX							.FTEPBLE	.FTEPBLU	.FTEPBLJ	.FTEPBLJ			.FTTRPBLE	.FTTRPBLU	.FTTRPBLJ	.FTTRPBLJ		.FTTRPBLJ
CANADA INDEX							.FTELCAE	.FTELCAU	.FTELCAY	.FTELCAS			.FTTELCAE	.FTTELCAU	.FTTELCAS	.FTTELCAJ		.FTTELCAJ
CZECH INDEX																		.FTTRPCZL
DENMARK INDEX							.FTELDKE	.FTELDKU	.FTELDKY	.FTELDKS			.FTTELDKJ	.FTTELDKU	.FTTELDKS	.FTTELDKY		.FTTELDKL
EMERGING MARKET INDEX	.FTENDI						.FTEORA											
EUROPE CAPPED INDEX	.FTEORA						.FTEOEJ											
EUROPE EURO ZONE CAPPED INDEX	.FTEOEJ																	
EUROPE EURO ZONE INDEX	.FTEPEU						.FTEPEUE	.FTEPEUU	.FTEPEUY	.FTEPEUS			.FTTRPEUE	.FTTRPEUU	.FTTRPEUS	.FTTRPEUY		.FTTRPEUL
EUROPE EX UK CAPPED INDEX	.FTEOUK						.FTEOUK											
EUROPE EX UK DIVIDEND+ INDEX	.FTENDP						.FTEKXKE	.FTEKXKU	.FTEKXKY	.FTEKXKS			.FTTENDPE	.FTTENDPU	.FTTENDPS	.FTTENDPY		.FTTENDPL
EUROPE EX UK INDEX	.FTEKUK						.FTEPRAE	.FTEPRAU	.FTEPRAY	.FTEPRAS			.FTTRPAE	.FTTRPAU	.FTTRPPAS	.FTTRPPAY		.FTTRPAKL
EUROPE INDEX	.FTEPRA	.FTUPRA					.FTSSXUE	.FTSSXUU	.FTSSXUY	.FTSSXSU			.FTTSSXUE	.FTTSSXUU	.FTTSSXSU	.FTTSSXUY		.FTTSSXUL
EUROPE LIQUID 40 EX UK INDEX							.FTSSELE	.FTSSELU	.FTSSELY	.FTSSELS			.FTTSSELE	.FTTSSELU	.FTTSSELS	.FTTSSELY		.FTTSSELL
EUROPE LIQUID 40 INDEX							.FTENEE											
EUROPE NON-REITS INDEX	.FTENEE						.FTEREE											
EUROPE REITS INDEX	.FTEREE						.FTEPHG						.FTTRPHGE	.FTTRPHGU	.FTTRPHGS	.FTTRPHGY		.FTTRPHGL
EUROPE UK RESTRICTED INDEX	.FTEPHG						.FTEPHGE	.FTEPHGU	.FTEPHGY	.FTEPHGS			.FTTRPHGE	.FTTRPHGU	.FTTRPHGS	.FTTRPHGY		.FTTRPHGL
EUROPE EMERGING INDEX	.FTENEM																	
FINLAND INDEX							.FTEPFIE	.FTEPFIU	.FTEPFYI	.FTEPFIS			.FTTRPFIE	.FTTRPFIU	.FTTRPFIS	.FTTRPFYI		.FTTRPFIL
FRANCE INDEX							.FTEPFRE	.FTEPFRI	.FTEPFYI	.FTEPFIS			.FTTRPFRE	.FTTRPFRI	.FTTRPFIS	.FTTRPFYI		.FTTRPFIL
GERMANY INDEX							.FTEPGRE	.FTEPGRI	.FTEPGYI	.FTEPGIS			.FTTRPGRE	.FTTRPGRI	.FTTRPGIS	.FTTRPGYI		.FTTRPGIL
GLOBAL DIVIDEND+ INDEX	.FTENG0						.FTENGED											
GLOBAL EX ASIA INDEX							.FTEGXAE	.FTEGXAU	.FTEGXAY	.FTEGXAS			.FTTRGXAE	.FTTRGXAU	.FTTRGXAS	.FTTRGXAY		.FTTRGXAL
GLOBAL EX ASIA NON-REITS INDEX							.FTENXAE	.FTENXAU	.FTENXAS	.FTENXAY			.FTTENXAE	.FTTENXAU	.FTTENXAS	.FTTENXAY		.FTTENXAL
GLOBAL EX ASIA REITS INDEX							.FTEXXAE	.FTEXXAU	.FTEXXAS	.FTEXXAY			.FTTERXAE	.FTTERXAU	.FTTERXAS	.FTTERXAY		.FTTERXAL
GLOBAL EX AUSTRALIA HEDGED IN AUD INDEX											.FTEGAAA		.FTTEGAAL					
GLOBAL EX AUSTRALIA HEDGED IN USD INDEX											.FTTRAXAA		.FTTEGAHU					.FTTEGAHL
GLOBAL EX AUSTRALIA INDEX																		
GLOBAL EX EUROPE INDEX							.FTEGXEE	.FTEGXEU	.FTEGXEY	.FTEGXES			.FTTRGXEE	.FTTRGXEU	.FTTRGXES	.FTTRGXEY		.FTTRGXEL
GLOBAL EX EUROPE NON-REITS INDEX							.FTENXEE	.FTENXEU	.FTENXES	.FTENXEY			.FTTENXEE	.FTTENXEU	.FTTENXES	.FTTENXEY		.FTTENXEL
GLOBAL EX EUROPE REITS INDEX							.FTEXXEE	.FTEXXEU	.FTEXXES	.FTEXXEY			.FTTERXEE	.FTTERXEU	.FTTERXES	.FTTERXEY		.FTTERXEL
GLOBAL EX JAPAN INDEX													.FTTRGXIE	.FTTRGXIU	.FTTRGXIS	.FTTRGXJY		.FTTRGXIL
GLOBAL EX NORTH AMERICA INDEX							.FTEGXNE	.FTEGXNU	.FTEGXNY	.FTEGXNS			.FTTRGXNE	.FTTRGXNU	.FTTRGXNS	.FTTRGXNY		.FTTRGXNL
GLOBAL EX NORTH AMERICA REITS INDEX													.FTTERXUE	.FTTERXUU	.FTTERXUS	.FTTERXUY		.FTTERXUL
GLOBAL EX US INDEX	.FTEGXO						.FTENXUE	.FTENXUU	.FTENXUS	.FTENXUY			.FTTENXUE	.FTTENXUU	.FTTENXUS	.FTTENXUY		.FTTENXUL
GLOBAL EX US NON-REITS INDEX							.FTEXXUE	.FTEXXUU	.FTEXXUS	.FTEXXUY			.FTTERXUE	.FTTERXUU	.FTTERXUS	.FTTERXUY		.FTTERXUL
GLOBAL EX US REITS INDEX													.FTTRGXUE	.FTTRGXUU	.FTTRGXUS	.FTTRGXUY		.FTTRGXUL
GLOBAL HEDGED IN AUD INDEX																		
GLOBAL HEDGED IN USD INDEX													.FTTEGHAA					
GLOBAL INDEX	.FTENGL	.FTUNGL					.FTENGLJ	.FTENGLU	.FTENGLY	.FTENGLS			.FTTELHAL					
GLOBAL NON-REITS INDEX							.FTENGLJ	.FTENGLU	.FTENGLY	.FTENGLS			.FTTRNGLE	.FTTRNGLU	.FTTRNGLS	.FTTRNGLY		.FTTRNGLL
GLOBAL REITS INDEX							.FTENGLJ	.FTENGLU	.FTENGLY	.FTENGLS			.FTTERGLE	.FTTERGLU	.FTTERGLS	.FTTERGLY		.FTTERGLL
GREECE INDEX							.FTEPGCE	.FTEPGCU	.FTEPGCY	.FTEPGCS			.FTTRPGCE	.FTTRPGCU	.FTTRPGCS	.FTTRPGCY		.FTTRPGCL
HONG KONG INDEX						.FTELHK	.FTELHKE	.FTELHKU	.FTELHKY	.FTELHKS			.FTTELHKE	.FTTELHKU	.FTTELHKS	.FTTELHKY		.FTTELHKL
HUNGARY INDEX													.FTTRPHUL					
IRELAND INDEX							.FTEPIRE	.FTEPIRU	.FTEPIRY	.FTEPIRS			.FTTRPIRE	.FTTRPIRU	.FTTRPIRS	.FTTRPIRY		.FTTRPIRL
ITALY INDEX							.FTEPITE	.FTEPITU	.FTEPITY	.FTEPITS			.FTTRPITE	.FTTRPITU	.FTTRPITS	.FTTRPITY		.FTTRPITL
JAPAN INDEX						.FTELJP	.FTELJPE	.FTELJPU	.FTELJPY	.FTELJPS			.FTTELJPE	.FTTELJPU	.FTTELJPS	.FTTELJPY		.FTTELJPL
NETHERLANDS INDEX							.FTEPNLE	.FTEPNLU	.FTEPNLY	.FTEPNLS			.FTTRPNLE	.FTTRPNLU	.FTTRPNLS	.FTTRPNLY		.FTTRPNLL
NEW ZEALAND INDEX							.FTELNZE	.FTELNZU	.FTELNZY	.FTELNZS			.FTTELNZE	.FTTELNZU	.FTTELNZS	.FTTELNZY		.FTTELNZL
NORTH AMERICA INDEX	.FTEGNA	.FTUGNA					.FTEGNAE	.FTEGNAU	.FTEGNAY	.FTEGNAS			.FTTRGNAE	.FTTRGNAU	.FTTRGNAS	.FTTRGNAY		.FTTRGNAL
NORWAY INDEX							.FTELNKE	.FTELNKU	.FTELNKY	.FTELNKS			.FTTELNKE	.FTTELNKU	.FTTELNKS	.FTTELNKY		.FTTELNLK
MIDDLE EAST/AFRICA EMERGIN INDEX	.FTENME																	
POLAND INDEX													.FTTRPPOE	.FTTRPPOU	.FTTRPPOS	.FTTRPPOY		.FTTRPPOL
PORTUGAL INDEX							.FTEPPTA	.FTEPPTU	.FTEPPTY	.FTEPPTS			.FTTRPPTA	.FTTRPPTU	.FTTRPPTS	.FTTRPPTY		.FTTRPPTL
PURE ASIA INDEX							.FTEGPAA	.FTEGPAU	.FTEGPAS	.FTEGPAS			.FTTRGPAE	.FTTRGPAU	.FTTRGPAS	.FTTRGPAY		.FTTRGPAL
PURE AUSTRALIA INDEX							.FTLPAUE	.FTLPAUU	.FTLPAUY	.FTLPAUS			.FTTLPAUE	.FTTLPAUU	.FTTLPAUS	.FTTLPAUY		.FTTLPAUL
SINGAPORE INDEX							.FTLSIE	.FTLSIU	.FTLSIY	.FTLSIS			.FTTSLIE	.FTTSLIU	.FTTSLIS	.FTTSLIY		.FTTSLIL
SOUTH KOREA INDEX																		.FTTRPKRL

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SPAIN INDEX								.FTEPSPE	.FTEPSPU	.FTEPSPY	.FTEPSPS		.FTEPSPL	.FTTRPSPE	.FTTRPSPU	.FTTRPSPS	.FTTRPSPY		.FTTRPSPL
SWEDEN INDEX								.FTELSDE	.FTELSDU	.FTELSDY	.FTELSDS		.FTELSDL	.FTTELSDE	.FTTELSDU	.FTTELSDS	.FTTELSDY		.FTTELSDL
SWITZERLAND INDEX								.FTELSWE	.FTELSWU	.FTELSWY	.FTELSWS		.FTELSWL	.FTTELSWE	.FTTELSWU	.FTTELSWS	.FTTELSWY		.FTTELSWL
UK INDEX						.FTELUK		.FTELUKE	.FTELUKU	.FTELUKY	.FTELUKS		.FTELUKL	.FTTRPUKE	.FTTRPUKU	.FTTRPUKS	.FTTRPUKY		.FTTRPUKL
UK NON-REITS INDEX								.FTENUKNRE	.FTENUKNRU	.FTENUKNRS	.FTENUKNRY		.FTENUKNRS						
UK REITS INDEX								.FTENUKRE	.FTENUKRU	.FTENUKRS	.FTENUKRY		.FTENUKRS						
US DIVIDEND+ INDEX						.FTENUD			.FTENUD										
US INDEX								.FTUNUSE	.FTUNUSU	.FTUNUSY	.FTUNUSS		.FTUNUSL	.FTTUNUSE	.FTTUNUSU	.FTTUNUSS	.FTTUNUSY		.FTTUNUSL

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Data Vendor Codes - Indices



THOMSON

DATASTREAM

Index	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
ASIA INDEX	EPRAASE PI	EPRAASU PI	EPRAASG PI				EPRAASE RI	EPRAASU RI	EPRAASG RI									
AUSTRALIA INDEX	EPRAALU PI	EPRAALU PI				EPRAALU PI	EPRAALU RI	EPRAALU RI				EPRAALU RI						
AUSTRIA INDEX	EPRAAUS PI	EPRAAUS PI					EPRAAUS RI	EPRAAUS RI										
BELGIUM INDEX	EPRAABG PI	EPRAABG PI					EPRAABG RI	EPRAABG RI										
CANADA INDEX	EPRAACAE PI	EPRAACAU PI				EPRAACAC PI	EPRAACAE RI	EPRAACAU RI					EPRAACAC RI					
DENMARK INDEX	EPRAADKE PI	EPRAADKU PI				EPRAADKD PI	EPRAADKE RI	EPRAADKU RI					EPRAADKD RI					
EUROPE EURO ZONE INDEX	EPRAEZE PI	EPRAEZU PI	EPRAEZG PI				EPRAEZE RI	EPRAEZU RI	EPRAEZG RI									
EUROPE EX UK INDEX	EPRAALE PI	EPRAALU PI	EPRAALG PI				EPRAALE RI	EPRAALU RI	EPRAALG RI									
EUROPE INDEX	EPRAAKE PI	EPRAAKU PI	EPRAAKG PI				EPRAAKE RI	EPRAAKU RI	EPRAAKG RI									
FINLAND INDEX	EPRAFNE PI	EPRAFNU PI					EPRAFNE RI	EPRAFNU RI										
FRANCE INDEX	EPRAFRE PI	EPRAFRU PI					EPRAFRE RI	EPRAFRU RI										
GERMANY INDEX	EPRAGRE PI	EPRAGRU PI					EPRAGRE RI	EPRAGRU RI										
GLOBAL EX ASIA INDEX	EPRGXAE PI	EPRGXAU PI	EPRGXAG PI				EPRGXAE RI	EPRGXAU RI	EPRGXAG RI									
GLOBAL EX EUROPE INDEX	EPRIXEE PI	EPRIXEU PI	EPRIXEG PI				EPRIXEE RI	EPRIXEU RI	EPRIXEG RI									
GLOBAL EX NORTH AMERICA INDEX	EPRIXNAE PI	EPRIXNAU PI	EPRIXNAG PI				EPRIXNAE RI	EPRIXNAU RI	EPRIXNAG RI									
GLOBAL INDEX	EPRIAGLE PI	EPRIAGLU PI	EPRIAGLG PI				EPRIAGLE RI	EPRIAGLU RI	EPRIAGLG RI									
HONG KONG INDEX	EPRAHKE PI	EPRAHKU PI				EPRAHKH PI	EPRAHKE RI	EPRAHKU RI					EPRAHKH RI					
IRELAND INDEX	EPRAIRE PI	EPRAIRU PI					EPRAIRE RI	EPRAIRU RI										
ITALY INDEX	EPRATE PI	EPRATU PI					EPRATE RI	EPRATU RI										
JAPAN INDEX	EPRAJPE PI	EPRAJPU PI				EPRAJPU PI	EPRAJPE RI	EPRAJPU RI					EPRAJPU RI					
NETHERLANDS INDEX	EPRIANLE PI	EPRIANLU PI					EPRIANLE RI	EPRIANLU RI										
NORTH AMERICA INDEX	EPRIANAE PI	EPRIANAU PI	EPRIANAG PI				EPRIANAE RI	EPRIANAU RI	EPRIANAG RI									
NORWAY INDEX	EPRIANNE PI	EPRIANNU PI				EPRIANNN PI	EPRIANNE RI	EPRIANNU RI					EPRIANNN RI					
PORTUGAL INDEX	EPRIAPRE PI	EPRIAPRU PI					EPRIAPRE RI	EPRIAPRU RI										
SINGAPORE INDEX	EPRIASGE PI	EPRIASGU PI				EPRIASGS PI	EPRIASGE RI	EPRIASGU RI					EPRIASGS RI					
SPAIN INDEX	EPRIASPE PI	EPRIASPU PI					EPRIASPE RI	EPRIASPU RI										
SWEDEN INDEX	EPRIASWE PI	EPRIASWU PI				EPRIASWG PI	EPRIASWE RI	EPRIASWU RI					EPRIASWG RI					
SWITZERLAND INDEX	EPRIASZE PI	EPRIASZU PI				EPRIASZC PI	EPRIASZE RI	EPRIASZU RI					EPRIASZC RI					
UK INDEX	EPRAUKE PI	EPRAUKU PI	EPRAUKG PI				EPRAUKE RI	EPRAUKU RI	EPRAUKG RI									
US INDEX	EPRAUSE PI	EPRAUSU PI					EPRAUSE RI	EPRAUSU RI										



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THOMSON ONE

ASIA 33 INDEX	ENAS-LN										
ASIA DIVIDEND+ INDEX	ENAD-LN										
ASIA INDEX	EGAS-LN	UGAS-LN									
AUSTRALIA INDEX	EOAA-LN					ELAU-LN					
EUROPE CAPPED INDEX	EOEU-LN										
EUROPE EURO ZONE CAPPED INDEX	EOEU-LN										
EUROPE EURO ZONE INDEX	EPEU-LN										
EUROPE EX UK CAPPED INDEX	EOUK-LN										
EUROPE EX UK DIVIDEND+ INDEX	ENED-LN										
EUROPE EX UK INDEX	ELUK-LN										
EUROPE INDEX	EPRA-LN	UPRA-LN									
EUROPE NON REITS INDEX	ENEE-LN										
EUROPE REITS INDEX	EREE-LN										
EUROPE UK RESTRICTED INDEX	EPNG-LN										
GLOBAL DIVIDEND+ INDEX	ENGD-LN										
GLOBAL EX US INDEX	EGKU-LN										
GLOBAL INDEX	ENGL-LN	UNGL-LN									
HONG KONG INDEX						ELHK-LN					
JAPAN INDEX						ELJP-LN					
NORTH AMERICA INDEX	EGNA-LN	UGNA-LN									
UK INDEX						ELUK-LN					
US DIVIDEND+ INDEX	ENUD-LN										
US INDEX		UNUS-LN									

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Data Vendor Codes - Indices



THOMSON GLOBAL TOPIC

Index	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
ASIA 33 INDEX	=EN33.FT																	
ASIA DIVIDEND+ INDEX	=ENAD.FT																	
ASIA INDEX	=EGAS.FT	=UGAS.FT																
AUSTRALIA INDEX						=ELAU.FT												
EUROPE CAPPED INDEX	=EORA.FT																	
EUROPE EURO ZONE CAPPED INDEX	=EOEU.FT																	
EUROPE EURO ZONE INDEX	=EPAU.FT																	
EUROPE EX UK CAPPED INDEX	=EOUK.FT																	
EUROPE EX UK DIVIDEND+ INDEX	=ENDP.FT																	
EUROPE EX UK INDEX	=EXUK.FT																	
EUROPE INDEX	=EPRA.FT	=UPRA.FT																
EUROPE NON-REITS INDEX	=ENEE.FT																	
EUROPE REITS INDEX	=EREE.FT																	
EUROPE UK RESTRICTED INDEX	=EPNO.FT																	
GLOBAL DIVIDEND+ INDEX	=ENGD.FT																	
GLOBAL EX US INDEX	=EGXU.FT																	
GLOBAL INDEX	=ENGL.FT	=UNGL.FT																
HONG KONG INDEX						=ELHK.FT												
JAPAN INDEX						=ELJP.FT												
NORTH AMERICA INDEX	=EGNA.FT	=UGNA.FT																
UK INDEX						=ELUK.FT												
US DIVIDEND+ INDEX	=ENUD.FT																	
US INDEX		=UNUS.FT																



ASIA 33 INDEX	3220069					
ASIA DIVIDEND+ INDEX	2677759					
ASIA INDEX	1313678	1313682				
AUSTRALIA INDEX					1314427	
EUROPE CAPPED INDEX	3191123					
EUROPE EURO ZONE CAPPED INDEX	3191105					
EUROPE EURO ZONE INDEX	1125979					
EUROPE EX UK CAPPED INDEX	3191135					
EUROPE EX UK DIVIDEND+ INDEX	2289296					
EUROPE EX UK INDEX	1148544					
EUROPE INDEX	1125954	1148773				
EUROPE NON-REITS INDEX	3135083					
EUROPE REITS INDEX	3135068					
EUROPE UK RESTRICTED INDEX	1181456					
GLOBAL DIVIDEND+ INDEX	2677743					
GLOBAL EX US INDEX	2337044					
GLOBAL INDEX	1313614	1313646				
HONG KONG INDEX					1314349	
JAPAN INDEX					1314439	
NORTH AMERICA INDEX	1313713	1314124				
UK INDEX					1126372	
US DIVIDEND+ INDEX	2677767					
US INDEX		1314322				

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Data Vendor Codes - Index Constituents

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
CA Immobilien Anlage	AT	AT0000641352	CAI AV	CAIV.VI	CAI-WBO
Conwert Immobilien	AT	AT0000697750	CWI AV	CONW.VI	CWI-WBO
Befimmo *	BE	BE0003678894	BEFB BB	BEFB.BR	BEFB-BRU
Cofinimmo *	BE	BE0003593044	COFB BB	COFB.BR	COFB-BRU
Intervest Offices *	BE	BE0003746600	INTO BB	PRIF.BR	INTO-BRU
Leasinvest Real Estate *	BE	BE0003770840	LEAS BB	LNRE.BR	LEAS-BRU
Wereldhave Belgium *	BE	BE0003724383	WEHB BB	WEHB.BR	WEHB-BRU
Warehouses De Pauw *	BE	BE0003763779	WDP BB	WDPP.BR	WDP-BRU
Allreal	CH	CH0008837566	ALLN SW	ALLN.S	ALLN-SWX
PSP Swiss Property	CH	CH0018294154	PSPN SW	PSPN.S	PSPN-SWX
Swiss Prime Site	CH	CH0008038389	SPSN SW	SPSN.S	SPSN-SWX
Zueblin Immobilien Holding	CH	CH0021831182	ZUBN SW	ZUBN.S	ZUBN-SWX
Sponda	FI	FI0009006829	SDA1V FH	SDA1V.HE	SDA1V-HEL
Citycon OYJ	FI	FI0009002471	CTY1S FH	CTY1S.HE	CTY1S-HEL
Technopolis	FI	FI0009006886	TPS1V FH	TPS1V.HE	TPS1V-HEL
Acanthe Developpement *	FR	FR0000064602	ACAN FP	CFMP.PA	ACAN-PAR
Affine *	FR	FR0000036105	IML FP	BTTP.PA	IML-PAR
Fonciere Des Regions *	FR	FR0000064578	FDR FP	FDR.PA	FDR-PAR
Gecina *	FR	FR0010040865	GFC FP	GFCP.PA	GFC-PAR
Icade *	FR	FR0000035081	ICA FP	ICAD.PA	ICAD-PAR
Klepierre *	FR	FR0000121964	LI FP	LOIM.PA	LI-PAR
Mercialys *	FR	FR0010241638	MERY FP	MERY.PA	MERY-PAR
Silic *	FR	FR0000050916	SIL FP	SILP.PA	SIL-PAR
Societe de la Tour Eiffel *	FR	FR0000036816	EIFF FP	TEIF.PA	EIFF-PAR
Unibail-Rodamco *	FR	FR0000124711	UL FP	UNBP.PA	UL-PAR
Babis Vovos	GR	GRS421003005	VOVOS GA	VOVr.AT	VOVOS-ATH
Eurobank Properties *	GR	GRS491003000	EUPRO GA	EUPr.AT	EUPRO-ATH
Lamda Development	GR	GRS245213004	LAMDA GA	LMDr.AT	LAMDA-ATH
Alstria Office *	DE	DE000A0LD2U1	AOX GR	AOXG.F	AOX-ETR
Colonia Real Estate	DE	DE0006338007	KBU GR	KBUG.F	KBU-ETR
Deutsche Wohnen	DE	DE000A0HN5C6	DWN GY	DWNG.F	DWN-ETR
Deutsche Euroshop	DE	DE0007480204	DEQ GR	DEQGn.DE	DEQ-ETR
DIC Asset	DE	DE0005098404	DAZ GR	DAZG.DE	DAZ-ETR
Gagfah	DE	LU0269583422	GFJ GR	GFJG.DE	GFJ-ETR
Patrizia Immobilien	DE	DE000PAT1AG3	P1Z GR	P1ZGn.F	P1Z-ETR
Vivacon AG	DE	DE0006048911	VIA GR	VIVG.DE	VIA-ETR
Beni Stabili	IT	IT0001389631	BNS IM	BNSIMI	BNS-MIL
IGD *	IT	IT0003745889	IGD IM	IGD.MI	IGD-MIL

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Corio *	NL	NL0000288967	CORA NA	COR.AS	CORA-AMS
Eurocommercial Props *	NL	NL0000288876	ECMPA NA	SIPFc.AS	ECMPA-AMS
Nieuwe Steen Inv *	NL	NL0000292324	NISTI NA	NSTEc.AS	NISTI-AMS
ProLogis European Properties *	NL	LU0100194785	PEPR NA	PEPR.AS	PEPR-AMS
Vastned Offices/Ind *	NL	NL0000288934	VNOI NA	VWNN.AS	VNOI-AMS
Vastned Retail *	NL	NL0000288918	VASTN NA	VASN.AS	VASTN-AMS
Wereldhave *	NL	NL0000289213	WHA NA	WEHA.AS	WEHB-BRU
Norwegian Property	NW	NO0010317811	NPRO NO	NPRO.OL	NPRO-OSL
Castellum	SE	SE0000379190	CAST SS	CAST.ST	CAST-OME
Hufvudstaden A	SE	SE0000170375	HUFVA SS	HUFVa.ST	HUFVA-OME
Klovern AB	SE	SE0000331225	KLOV SS	KLOV.ST	KLOV-OME
Kungsgleden	SE	SE0000549412	KLED SS	KLED.ST	KLED-OME
Fabege	SE	SE0000950636	FABG SS	FABG.ST	FABG-OME
Wihlborgs Fastigheter	SE	SE0001413600	WIHL SS	WIHL.ST	WIHL-OME
British Land *	UK	GB0001367019	BLND LN	BLND.L	BLND-LON
Brixton *	UK	GB0001430023	BXTN LN	BXTN.L	BXTN-LON
Big Yellow Group *	UK	GB0002869419	BYG LN	BYG.L	BYG-LON
CLS Holdings	UK	GB0001592475	CLI LN	CLSH.L	CLI-LON
Daejan Holdings	UK	GB0002502036	DJAN LN	DJAN.L	DJAN-LON
Derwent London *	UK	GB0002652740	DLN LN	DLN.L	DLN-LON
Development Securities	UK	GB0002668464	DSC LN	DSC.L	DSC-LON
F&C Commercial Prop	UK	GB00B05KL904	FCPT LN	FCPT.L	FCPT-LON
Grainger Plc	UK	GB00B04V1276	GRI LN	GRI.L	GRI-LON
Great Portland Estates *	UK	GB00B01FLL16	GPOR LN	GPOR.L	GPOR-LON
ING UK Real Estate Income Trust	UK	GB00B0LCW208	IRET LN	IRET.L	IRET-LON
Hammerson *	UK	GB0004065016	HMSO LN	HMSO.L	HMSO-LON
ISIS Property Trust Ld	UK	GB0033674564	IPT LN	IPT.L	IPT-LON
ISIS Property Trust 2 Ld	UK	GB00B012T521	IRP LN	IRP.L	IRP-LON
Invista Foundation Prop	UK	GB00B01HM147	IFD LN	INRE.L	IFD-LON
Helical Bar	UK	GB00B0FYMT95	HLCL LN	HLCL.L	HLCL-LON
Land Securities *	UK	GB0031809436	LAND LN	LAND.L	LAND-LON
Liberty International *	UK	GB0006834344	LII LN	LII.L	LII-LON
Mucklow <A&J> *	UK	GB0006091408	MKLW LN	MKLW.L	MKLW-LON
Primary Health Prop.*	UK	GB0007015521	PHP LN	PHP.L	PHP-LON
Quintain Estates	UK	GB0007184442	QED LN	QED.L	QED-LON
Shaftesbury *	UK	GB0007990962	SHB LN	SHB.L	SHB-LON
Segro *	UK	GB00B1YFN979	SGRO LN	SGRO.L	SGRO-LON
St Modwen Properties	UK	GB0007291015	SMP LN	SMP.L	SMP-LON

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Data Vendor Codes - Index Constituents

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Standard Life Inv Prop	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial Property Trust	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB0005296354	WKP LN	WKP.L	WKP-LON
Bunnings Warehouse Prop *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
CFS Retail Property Trust *	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop Office *	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property Group *	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
ING Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Macquarie Office Trust *	AU	AU000000MOF8	MOF AU	MOF.AX	MOF-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust Group *	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Agile Property Holdings	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
China Overseas Land	HK	HK0688002218	688 HK	0688.HK	0688-HKG
China Resources Land	HK	KYG2108Y1052	1109 HK	1109.HK	1109-HKG
Country Garden Holdings	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Great Eagle Holdings	HK	BMG4069C1486	41 HK	0041.HK	0041-HKG
Hang Lung Properties	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hopson Development	HK	BMG4600H1016	754 HK	0754.HK	0754-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
Kowloon Dev	HK	HK0034000254	34 HK	0034.HK	0034-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China Land	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World Development	HK	HK0017000149	17 HK	0017.HK	0017-HKG
Shenzhen Investment	HK	HK0604011236	604 HK	0604.HK	0604-HKG
Shimao Property Holdings	HK	KYG810431042	813 HK	0813.HK	0813-HKG
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Aeon Mall Co Ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Heiwa Real Estate	JP	JP3834800009	8803 JP	8803.T	8803-TKS
Daibiru Corp	JP	JP3497200000	8806 JP	8806.OS	8806-TKS

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Japan Prime Realty Inv. *	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Kenedix Realty Investment *	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Trust Sogo REIT *	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon Building Fund *	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nomura Real Estate Office Fund *	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban Development	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment Co. *	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty & Dev	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Toc Co	JP	JP3538400007	8841 JP	8841.T	8841-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu Land	JP	JP3569000007	8815 JP	8815.T	8815-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	-NA-
United Urban Investment *	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property Trust *	NZ	NZKIPE0001S5	KIP NZ	KIP.NZ	KIP-NZE
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AEMN.SI	A17U-SES
CapitaCommercial Trust *	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
Hongkong Land Hldgs	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES
Mapletree Logistics Trust *	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES
Singapore Land	SG	SG1S69002321	SL SP	SLND.SI	S30-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES
Allied Properties REIT *	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-u CN	BEI_u.TO	BEI.UN-TSX
Brookfield Props	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U Cn	CWT_u.TO	CWT.UN-TSX
Canadian Apartment Props *	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Seniors Housing REIT *	CA	CA16140U1003	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX

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Data Vendor Codes - Index Constituents

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extencicare Real Estate Investment Tr	CA	CA3022511032	EXE-U CN	EXE_u.TO	EXE.UN-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45771T1084	INN-U CN	INN_u.TO	INN.UN-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property REIT *	CA	CA6656241024	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Primaris Retail REIT *	CA	CA74157U1093	PMZ-U CN	PMZ_u.TO	PMZ.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Hilltop Holdings	US	US4327481010	ARC US	HTH.N	HTH-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real Estate *	US	US0152711091	ARE US	ARE.N	ARE-US
AMB Property *	US	US00163T1097	AMB US	AMB.N	AMB-US
American Campus Communities *	US	US0248351001	ACC US	ACC.N	ACC-US
Apartment Investment *	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates Realty *	US	US0456041054	AEC US	AEC.N	AEC-US
Avalonbay Communities *	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust *	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty Trust *	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Camden Property Trust *	US	US1331311027	CPT US	CPT.N	CPT-US
CBL & Associates Props *	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Shopping Centers *	US	US1506022094	CDR US	CDR.N	CDR-US
Colonial Properties *	US	US1958721060	CLP US	CLP.N	CLP-US
Corporate Office Props *	US	US22002T1088	OFC US	OFC.N	OFC-US
Corrections Corp of America	US	US22025Y4070	CXW US	CXW.N	-NA-
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust *	US	US2331531051	DCT US	DCT.N	DCT-US
Developers Diversified *	US	US2515911038	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock Hospitality *	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros Technology *	US	US26613Q1067	DFT US	DFT.N	-NA-
Eastgroup Properties *	US	US2772761019	EGP US	EGP.N	EGP-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Education Realty Trust *	US	US28140H1041	EDR US	EDR.N	EDR-US
Entertainment Props *	US	US29380T1051	EPR US	EPR.N	EPR-US
Equity Lifestyle Properties *	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential Props *	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust *	US	US2971781057	ESS US	ESS.N	ESS-US
Extra Space Storage *	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust *	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty *	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty Trust *	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City Enterprises	US	US3455501078	FCE/A US	FCEa.N	FCEA-US
Getty Realty *	US	US3742971092	GTY US	GTY.N	GTY-US
HCP *	US	US40414L1098	HCP US	HCP.N	HCP-US
Health Care REIT *	US	US42217K1060	HCN US	HCN.N	HCN-US
Healthcare Realty Trust *	US	US4219461047	HR US	HR.N	HR-US
Hersha Hospitality Trust *	US	US4278251040	HT US	HT.N	HT-US
Highwoods Properties *	US	US4312841087	HIW US	HIW.N	HIW-US
Home Props of New York *	US	US4373061039	HME US	HME.N	HME-US
Hospitality Properties *	US	US44106M1027	HPT US	HPT.N	HPT-US
Host Hotels & Resorts *	US	US44107P1049	HST US	HST.N	HST-US
HRPT Properties Trust *	US	US40426W1018	HRP US	HRP.N	HRP-US
Inland Real Estate Corp *	US	US4574612002	IRC US	IRC.N	IRC-US
Investors Real Estate *	US	US4617301035	IRET US	IRET.OQ	IRET-US
Kilroy Realty *	US	US49427F1084	KRC US	KRC.N	KRC-US
Kimco Realty *	US	US49446R1095	KIM US	KIM.N	KIM-US
Kite Realty Group Trust *	US	US49803T1025	KRG US	KRG.N	KRG-US
LaSalle Hotel Properties *	US	US5179421087	LHO US	LHO.N	LHO-US
Lexington Corporate *	US	US5290431015	LXP US	LXP.N	LXP-US
Liberty Property Trust *	US	US5311721048	LRY US	LRY.N	LRY-US
LTC Properties *	US	US5021751020	LTC US	LTC.N	LTC-US
Mack-Cali Realty *	US	US5544891048	CLI US	CLI.N	CLI-US
Medical Properties Trust *	US	US58463J3041	MPW US	MPW.N	MPW-US
Mid-America Apartment *	US	US59522J1034	MAA US	MAA.N	MAA-US
National Retail Properties *	US	US6374171063	NNN US	NNN.N	NNN-US
Nationwide Health Props *	US	US6386201049	NHP US	NHP.N	NHP-US
Omega Healthcare Investors *	US	US6819361006	OHI US	OHI.N	OHI-US

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Orient Express Hotel	US	BMG677431071	OEH US	OEH.N	OEH-US
Parkway Properties *	US	US70159Q1040	PKY US	PKY.N	PKY-US
Pennsylvania Real Estate *	US	US7091021078	PEI US	PEI.N	PEI-US
Post Properties *	US	US7374641071	PPS US	PPS.N	PPS-US
Prologis *	US	US7434101025	PLD US	PLD.N	PLD-US
PS Business Parks *	US	US69360J1079	PSB US	PSB.A	PSB-US
Public Storage *	US	US74460D1090	PSA US	PSA.N	PSA-US
Ramco-Gershenson *	US	US7514522025	RPT US	RPT.N	RPT-US
Realty Income *	US	US7561091049	O US	O.N	O-US
Regency Centers *	US	US7588491032	REG US	REG.N	REG-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Senior Housing Prop *	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property Group *	US	US8288061091	SPG US	SPG.N	SPG-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage *	US	US84610H1086	SSS US	SSS.N	SSS-US
Strategic Hotels & Resorts *	US	US86272T1060	BEE US	BEE.N	BEE-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel Investors *	US	US8678921011	SHO US	SHO.N	SHO-US
Tanger Factory Outlet *	US	US8754651060	SKT US	SKT.N	SKT-US
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich Company *	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health Realty *	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class A *	US	US9172862057	UBA US	UBA.N	UBA-US
U-Store-It Trust *	US	US91274F1049	YSI US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust *	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real Estate *	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US
Winthrop Realty Trust *	US	US9763913004	FUR US	FUR.N	FUR-US

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