EPRA RESEARCH

European Public Real Estate Association

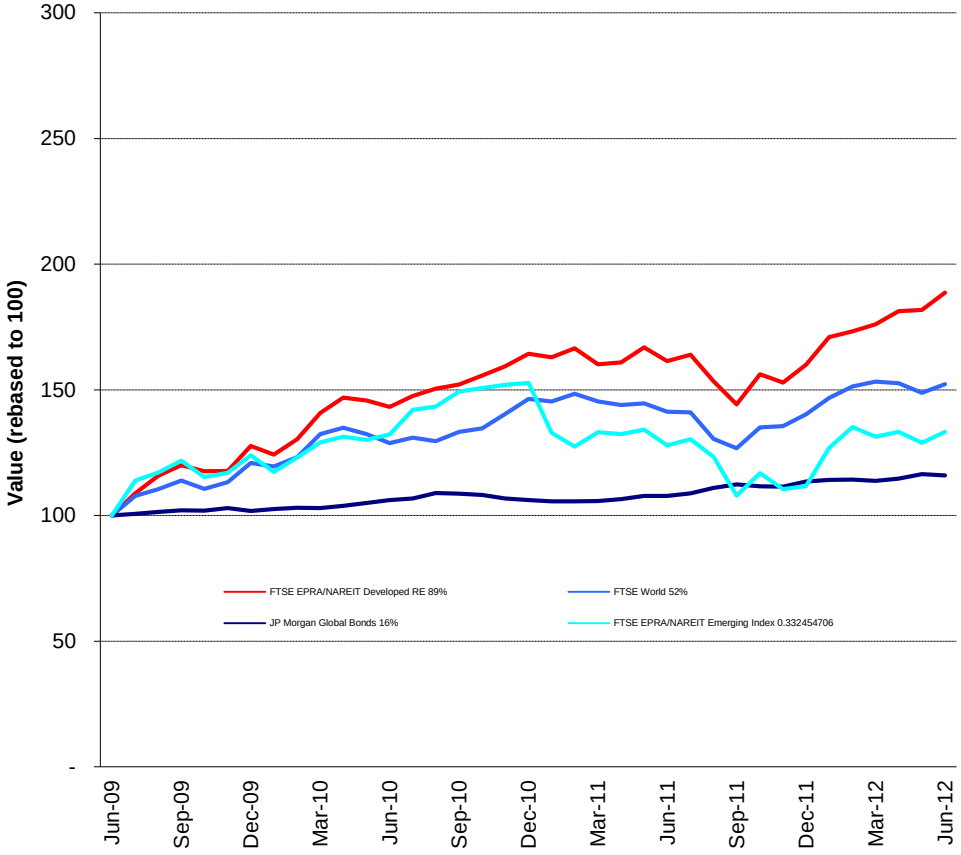
Monthly Statistical Bulletin

June 2012

Square de Meeus 23 • B-1000 Brussels • Belgium • www.epra.com

In association with: NAREIT FTSE THE INDEX COMPANY

Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings for each company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax transparent.

All calculated returns in the bulletin are geometric means.

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For an explanation of the graphs and details on the calculation, please refer to Section 8.1.

A disclaimer applies to this document. Please refer to page 332.

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Part I

Total Markets

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Section 1.1

Size of the total real estate market - Developed Markets

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Size of the total real estate market - Developed Markets

Countries	2010 GDP ($ Bn) ($ Bn)	2010 GDP per capita ($ Bn)	2010 Real Estate ($ Bn)	Jun-12 Total Listed ($ Bn)	Jun-12 Number of Companies	Jun-12 Index Market Cap ($ Bn)	Jun-12 Total RE v Listed RE (%)	Jun-12 Stock Market ($ Bn)	Jun-12 Stk Mkt v Listed RE (%)
Asia									
Australia	1,027.93	47,777.61	462.57	100.08	162	73	21.64%	1,174.55	8.52%
Hong Kong	2,163.50	305,186.84	973.58	258.85	198	92	26.59%	2,889.19	8.96%
Japan	5,107.20	40,285.13	2,298.24	164.07	272	83	7.14%	3,560.95	4.61%
New Zealand	75.40	17,734.63	33.93	5.29	18	1	15.60%	39.17	13.51%
Singapore	192.43	40,949.93	865.93	108.32	115	40	12.51%	512.64	21.13%
South Korea	947.22	19,477.00	426.25	0.24	27	-	0.06%	1,002.88	0.02%
Total Asia-Pacific	**9,513.67**	**-**	**5,060.48**	**636.86**	**792**	**290**	**12.58%**	**9,179.39**	**6.94%**
Europe									
Austria	386.50	47,055.99	173.92	8.05	13	2	4.63%	92.98	8.66%
Belgium	476.95	45,761.66	214.63	7.94	30	4	3.70%	253.88	3.13%
Denmark	318.05	57,664.31	143.12	1.15	40	-	0.80%	212.17	0.54%
Finland	246.12	46,839.38	110.75	2.25	8	2	2.03%	135.50	1.66%
France	2,635.95	40,702.48	1,186.18	71.64	122	28	6.04%	1,418.01	5.05%
Germany	3,358.92	41,134.96	1,511.51	61.69	169	10	4.08%	1,281.02	4.82%
Greece	315.70	29,370.92	142.06	1.96	24	0	1.38%	29.78	6.57%
Ireland	228.30	49,382.69	102.74	1.32	3	-	1.29%	109.29	1.21%
Italy	2,134.87	35,151.70	960.69	1.67	20	1	0.17%	445.31	0.37%
Luxembourg	53.60	107,720.86	24.12	-	7	-	0.00%	22.39	0.00%
Netherlands	802.19	47,802.35	360.99	10.43	15	8	2.89%	249.58	4.18%
Norway	409.54	87,579.30	184.29	2.66	17	1	1.44%	257.10	1.04%
Portugal	235.21	21,912.67	105.85	0.02	9	-	0.02%	55.78	0.04%
Spain	1,465.17	31,506.35	659.32	4.34	33	-	0.66%	460.01	0.94%
Sweden	448.17	49,388.99	201.68	15.99	41	9	7.93%	500.14	3.20%
Switzerland	502.90	65,981.09	226.31	15.16	32	11	6.70%	1,055.72	1.44%
United Kingdom	2,364.58	37,925.93	1,064.06	59.84	138	44	5.62%	3,052.65	1.96%
Total Europe	**16,382.72**	**-**	**7,372.22**	**266.11**	**721**	**119**	**3.61%**	**9,631.30**	**2.76%**

Please refer to page 311 for further details on calculation methodology.

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Size of the total real estate market - Developed Markets

Countries	2010 GDP ($ Bn) ($ Bn)	2010 GDP per capita ($ Bn)	2010 Real Estate ($ Bn)	Jun-12 Total Listed ($ Bn)	Jun-12 Number of Companies	Jun-12 Index Market Cap ($ Bn)	Jun-12 Total RE v Listed RE (%)	Jun-12 Stock Market ($ Bn)	Jun-12 Stk Mkt v Listed RE (%)
Middle East									
Israel	405.34	54,689.95	182.40	12.12	153	1	0.66%	40.82	28.68%
Total EMEA	**16,788.06**	**-**	**7,554.63**	**278.23**	**874**	**120**	**3.68%**	**9,672.12**	**2.88%**
North America									
Canada	1,475.03	43,692.86	663.76	82.61	129	51	12.45%	1,822.02	4.53%
United States	14,307.99	46,124.81	6,438.60	900.72	858	428	13.99%	16,121.02	5.59%
Total North America	**15,783.02**	**-**	**7,102.36**	**983.32**	**987**	**479**	**13.85%**	**17,943.04**	**5.48%**
Total Developed Markets	**42,084.75**	**-**	**19,717.47**	**1,898.41**	**2,653**	**889**	**9.63%**	**36,794.55**	**5.16%**

Please refer to page 311 for further details on calculation methodology.

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Section 1.2

Size of the total real estate market - Emerging Markets

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Size of the total real estate market - Emerging Markets

Countries	2010 GDP ($ Bn) ($ Bn)	2010 GDP per capita ($ Bn)	2010 Real Estate ($ Bn)	Jun-12 Total Listed ($ Bn)	Jun-12 Number of Companies	Jun-12 Index Market Cap ($ Bn)	Jun-12 Total RE v Listed RE (%)	Jun-12 Stock Market ($ Bn)	Jun-12 Stk Mkt v Listed RE (%)
Asia-Pacific									
China	5,121.79	3,850.52	1,230.32	123.77	192	32	1.01%	2,890.97	4.28%
India	1,471.47	1,254.41	243.22	21.37	188	4	0.88%	1,104.98	1.93%
Indonesia	589.70	2,427.34	121.46	16.99	64	8	1.40%	391.52	4.34%
Malaysia	216.22	7,647.40	65.28	41.61	131	4	6.37%	415.65	10.01%
Pakistan	166.39	960.77	25.16	-	6	-	0.00%	-	0.00%
Philippines	179.99	1,801.63	33.57	27.32	59	7	8.14%	197.75	13.82%
Taiwan	340.46	14,787.68	128.07	14.59	87	0	1.14%	744.87	1.96%
Thailand	285.67	4,306.86	71.23	31.67	113	4	4.45%	304.24	10.41%
Total Asia-Pacific	**8,371.69**		**1,918.32**	**277.32**	**840**	**59**	**14.46%**	**6,049.97**	**4.58%**
Europe, Middle East & Africa									
Czech Republic	194.51	19,067.78	79.64	-	3	-	0.00%	36.79	0.00%
Egypt	189.86	2,340.34	38.63	5.80	48	0	1.50%	41.09	14.11%
Hungary	133.90	13,401.47	48.74	-	7	-	0.00%	19.36	0.00%
Morocco	88.89	2,809.87	19.22	-	5	-	0.00%	40.82	0.00%
Poland	465.35	12,098.84	163.72	2.64	50	1	0.16%	150.10	1.76%
Russia	1,420.66	10,191.91	472.05	-	37	-	0.00%	735.65	0.00%
South Africa	314.06	6,267.94	88.74	30.58	51	15	3.45%	40.82	39.65%
Turkey	688.90	8,855.13	218.42	7.80	39	2	0.36%	249.49	3.13%
United Arab Emirates	276.43	57.87	16.39	8.46	12	3	5.16%	40.82	17.50%
Total EMEA	**3,772.57**		**1,145.56**	**55.28**	**252**	**21**	**4.83%**	**1,354.92**	**4.08%**

Please refer to page 311 for further details on calculation methodology.

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Size of the total real estate market - Emerging Markets

Countries	2010 GDP ($ Bn) ($ Bn)	2010 GDP per capita ($ Bn)	2010 Real Estate ($ Bn)	Jun-12 Total Listed ($ Bn)	Jun-12 Number of Companies	Jun-12 Index Market Cap ($ Bn)	Jun-12 Total RE v Listed RE (%)	Jun-12 Stock Market ($ Bn)	Jun-12 Stk Mkt v Listed RE (%)
Americas									
Brazil	1,780.63	9,548.16	578.93	48.66	52	24	0.84%	1,101.73	4.42%
Chile	183.93	11,614.92	63.84	4.12	42	1	0.65%	294.01	1.40%
Colombia	255.98	6,255.21	72.28	-	1	-	0.00%	235.26	0.00%
Mexico	1,001.54	9,542.15	325.56	6.68	17	2	0.21%	452.91	1.48%
Peru	136.99	5,049.24	36.02	-	13	-	0.00%	97.55	0.00%
Total Americas	**3,359.07**		**1,076.62**	**59.47**	**125**	**26**	**5.52%**	**2,181.45**	**2.73%**
Total Emerging Markets	**15,503.33**		**4,140.51**	**392.07**	**1,217**	**107**	**9.47%**	**9,586.34**	**4.09%**
World	**57,588.08**		**23,857.98**	**2,290.48**	**3,870**	**995**	**9.60%**	**46,380.89**	**4.94%**

Please refer to page 311 for further details on calculation methodology.

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Part II

Global Markets
(Developed plus Emerging)

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Section 2.1

FTSE EPRA/NAREIT Global Index Series

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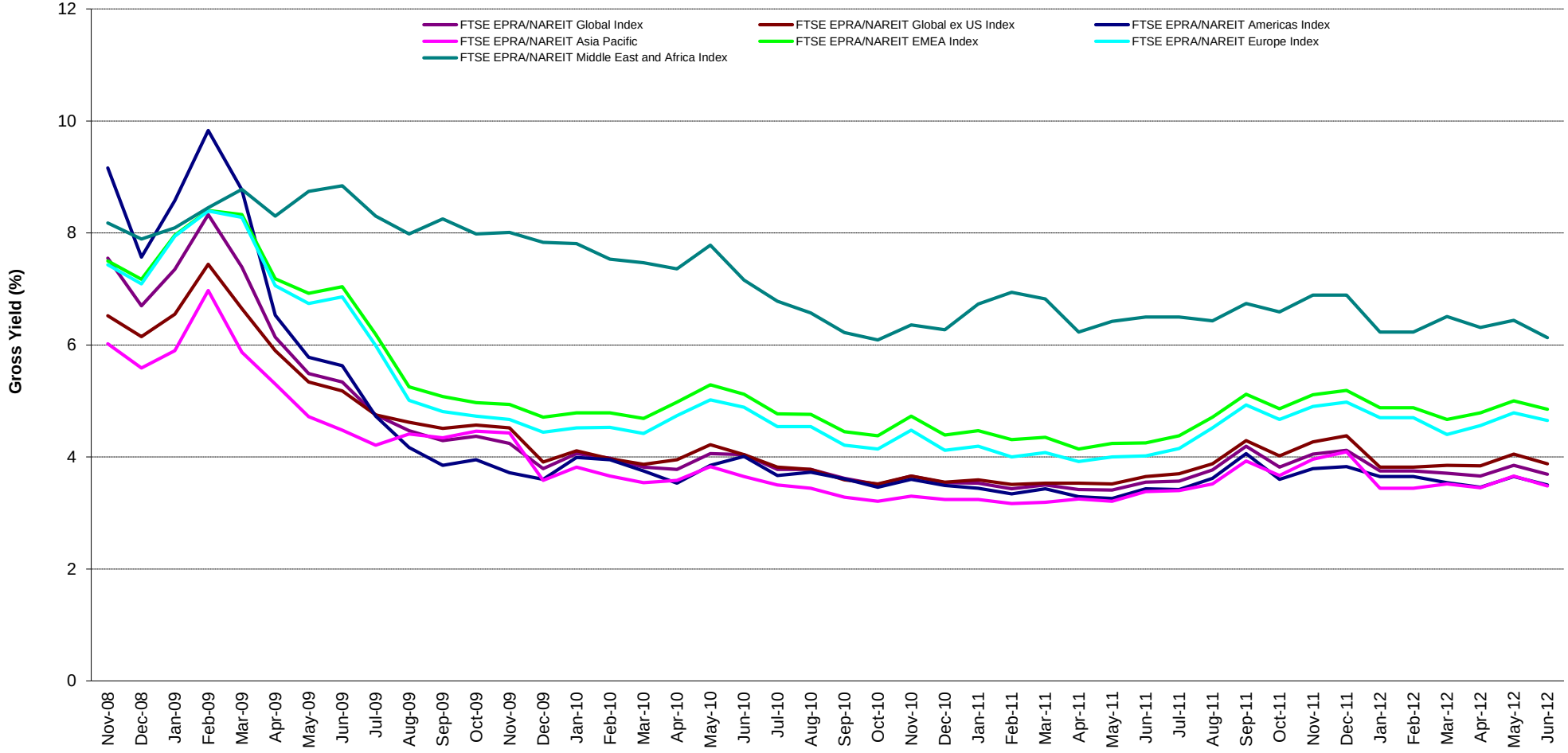
FTSE EPRA/NAREIT Global Index Series

Graph 2: Dividend Yields



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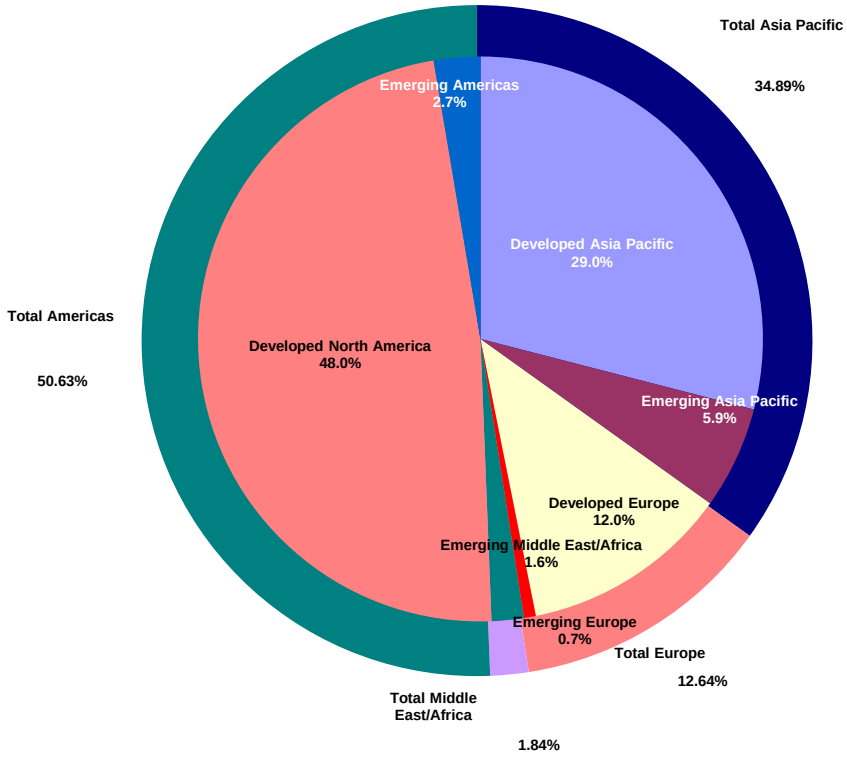
Graph 3: Global Index - Regional Breakdown by Market Cap



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FTSE EPRA/NAREIT Global Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	1,694.47	787,108.46	100.00	3.69	-NA-	-NA-	-1.66	22.27	15.54	6.50	3.73	17.79	-NA-	13.52
Global ex US Index	EUR	1,614.26	449,714.34	57.13	3.88	-NA-	-NA-	-4.52	14.43	7.32	4.86	4.38	18.09	-NA-	13.73
Asia Pacific	EUR	1,648.89	274,377.36	34.86	3.48	-NA-	-NA-	-3.66	12.17	14.31	7.32	5.14	22.47	-NA-	15.06
EMEA Index	EUR	1,412.91	114,575.08	14.56	4.85	-NA-	-NA-	-7.64	16.84	-4.08	3.06	4.43	13.85	-NA-	16.58
Europe Index	EUR	1,347.41	99,447.21	12.63	4.65	-NA-	-NA-	-8.91	16.51	-6.25	2.50	4.17	12.98	-NA-	17.75
Middle East and Africa Index	EUR	2,294.04	15,127.88	1.92	6.13	-NA-	-NA-	9.03	20.97	16.00	6.93	6.16	20.30	-NA-	14.91
Americas Index	EUR	1,837.08	398,156.01	50.58	3.50	-NA-	-NA-	2.63	35.19	23.75	7.00	2.60	16.03	-NA-	17.29
Global Index	USD	1,695.68	998,881.27	100.00	3.69	-NA-	-NA-	-2.88	18.26	1.13	1.49	6.47	15.15	-NA-	19.68
Global ex US Index	USD	1,615.35	570,710.72	57.13	3.88	-NA-	-NA-	-5.70	10.67	-6.06	-0.07	7.13	15.45	-NA-	21.21
Asia Pacific	USD	1,650.16	348,199.04	34.86	3.48	-NA-	-NA-	-4.85	8.49	0.06	2.27	7.91	19.73	-NA-	21.17
EMEA Index	USD	1,413.51	145,401.70	14.56	4.85	-NA-	-NA-	-8.79	13.00	-16.04	-1.79	7.18	11.30	-NA-	25.16
Europe Index	USD	1,347.90	126,203.64	12.63	4.65	-NA-	-NA-	-10.04	12.67	-17.94	-2.32	6.92	10.45	-NA-	26.37
Middle East and Africa Index	USD	2,296.39	19,198.06	1.92	6.13	-NA-	-NA-	7.69	17.00	1.54	1.90	8.96	17.60	-NA-	20.01
Americas Index	USD	1,838.52	505,280.54	50.58	3.50	-NA-	-NA-	1.36	30.75	8.32	1.96	5.30	13.43	-NA-	21.01
Global Index	GBP	1,742.33	636,856.73	100.00	3.69	-NA-	-NA-	1.97	20.20	3.52	3.39	4.48	14.10	-NA-	16.14
Global ex US Index	GBP	1,659.79	363,868.04	57.13	3.88	-NA-	-NA-	-0.99	12.48	-3.85	1.79	5.13	14.39	-NA-	16.80
Asia Pacific	GBP	1,695.55	222,001.26	34.86	3.48	-NA-	-NA-	-0.10	10.27	2.41	4.18	5.89	18.63	-NA-	16.93
EMEA Index	GBP	1,452.40	92,703.76	14.56	4.85	-NA-	-NA-	-4.23	14.85	-14.06	0.04	5.18	10.28	-NA-	20.92
Europe Index	GBP	1,384.99	80,463.65	12.63	4.65	-NA-	-NA-	-5.55	14.52	-16.00	-0.50	4.92	9.44	-NA-	22.07
Middle East and Africa Index	GBP	2,359.56	12,240.10	1.92	6.13	-NA-	-NA-	13.07	18.92	3.93	3.80	6.92	16.52	-NA-	17.60
Americas Index	GBP	1,889.10	322,151.71	50.58	3.50	-NA-	-NA-	6.43	32.90	10.87	3.87	3.34	12.39	-NA-	19.34

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	JPY	1,321.86	79,700,736.91	100.00	3.69	-NA-	-NA-	-11.71	11.00	-0.08	-1.60	8.33	19.42	-NA-	22.51
Global ex US Index	JPY	1,259.23	45,537,008.67	57.13	3.88	-NA-	-NA-	-14.28	3.88	-7.19	-3.12	9.01	19.72	-NA-	24.00
Asia Pacific	JPY	1,286.37	27,782,801.36	34.86	3.48	-NA-	-NA-	-13.51	1.83	-1.15	-0.84	9.80	24.16	-NA-	24.44
EMEA Index	JPY	1,101.89	11,601,601.37	14.56	4.85	-NA-	-NA-	-17.08	6.06	-17.05	-4.78	9.06	15.42	-NA-	26.72
Europe Index	JPY	1,050.75	10,069,788.45	12.63	4.65	-NA-	-NA-	-18.22	5.76	-18.92	-5.29	8.79	14.54	-NA-	27.76
Middle East and Africa Index	JPY	1,790.13	1,531,812.92	1.92	6.13	-NA-	-NA-	-2.11	9.82	0.32	-1.20	10.87	21.96	-NA-	22.82
Americas Index	JPY	1,433.20	40,316,334.18	50.58	3.50	-NA-	-NA-	-7.85	22.73	7.02	-1.14	7.15	17.63	-NA-	23.44
Global Index	AUD	1,082.48	974,468.62	100.00	3.69	-NA-	-NA-	-6.64	9.26	5.63	2.57	0.75	15.17	-NA-	10.44
Global ex US Index	AUD	1,031.20	556,762.55	57.13	3.88	-NA-	-NA-	-9.35	2.25	-1.89	0.99	1.38	15.47	-NA-	10.37
Asia Pacific	AUD	1,053.41	339,689.06	34.86	3.48	-NA-	-NA-	-8.54	0.24	4.50	3.36	2.11	19.75	-NA-	11.13
EMEA Index	AUD	902.35	141,848.08	14.56	4.85	-NA-	-NA-	-12.32	4.40	-12.31	-0.75	1.42	11.31	-NA-	15.69
Europe Index	AUD	860.46	123,119.22	12.63	4.65	-NA-	-NA-	-13.53	4.10	-14.29	-1.28	1.17	10.47	-NA-	17.17
Middle East and Africa Index	AUD	1,465.95	18,728.86	1.92	6.13	-NA-	-NA-	3.52	8.10	6.05	2.98	3.10	17.62	-NA-	11.49
Americas Index	AUD	1,173.66	492,931.48	50.58	3.50	-NA-	-NA-	-2.56	20.81	13.13	3.05	-0.36	13.44	-NA-	15.20

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	1,651.17	787,108.46	100.00	3.03	-NA-	-NA-	-NA-	21.51	14.77	6.24	3.65	17.34	-NA-	13.51
Global ex US Index	EUR	1,593.08	449,714.34	57.13	3.50	-NA-	-NA-	-NA-	14.05	6.93	4.62	4.34	17.77	-NA-	13.73
Asia Pacific	EUR	1,644.68	274,377.36	34.86	3.39	-NA-	-NA-	-NA-	12.10	14.21	7.28	5.12	22.41	-NA-	15.06
EMEA Index	EUR	1,371.30	114,575.08	14.56	3.98	-NA-	-NA-	-NA-	15.98	-4.83	2.37	4.35	13.01	-NA-	16.61
Europe Index	EUR	1,304.68	99,447.21	12.63	3.78	-NA-	-NA-	-NA-	15.57	-7.07	1.73	4.08	12.05	-NA-	17.78
Middle East and Africa Index	EUR	2,270.11	15,127.88	1.92	5.30	-NA-	-NA-	-NA-	20.73	15.83	6.77	6.16	20.12	-NA-	14.92
Americas Index	EUR	1,754.41	398,156.01	50.58	2.51	-NA-	-NA-	-NA-	33.75	22.45	6.73	2.48	15.45	-NA-	17.28
Global Index	USD	1,652.38	998,881.27	100.00	3.03	-NA-	-NA-	-NA-	17.52	0.45	1.25	6.39	14.71	-NA-	19.69
Global ex US Index	USD	1,594.20	570,710.72	57.13	3.50	-NA-	-NA-	-NA-	10.30	-6.41	-0.30	7.09	15.13	-NA-	21.23
Asia Pacific	USD	1,645.93	348,199.04	34.86	3.39	-NA-	-NA-	-NA-	8.42	-0.03	2.23	7.89	19.67	-NA-	21.17
EMEA Index	USD	1,372.01	145,401.70	14.56	3.98	-NA-	-NA-	-NA-	12.17	-16.70	-2.45	7.10	10.48	-NA-	25.23
Europe Index	USD	1,305.29	126,203.64	12.63	3.78	-NA-	-NA-	-NA-	11.77	-18.66	-3.05	6.83	9.54	-NA-	26.44
Middle East and Africa Index	USD	2,272.42	19,198.06	1.92	5.30	-NA-	-NA-	-NA-	16.78	1.39	1.75	8.96	17.43	-NA-	20.00
Americas Index	USD	1,755.78	505,280.54	50.58	2.51	-NA-	-NA-	-NA-	29.36	7.18	1.70	5.18	12.86	-NA-	21.01
Global Index	GBP	1,697.84	636,856.73	100.00	3.03	-NA-	-NA-	-NA-	19.45	2.82	3.14	4.40	13.66	-NA-	16.14
Global ex US Index	GBP	1,638.05	363,868.04	57.13	3.50	-NA-	-NA-	-NA-	12.11	-4.20	1.56	5.09	14.07	-NA-	16.82
Asia Pacific	GBP	1,691.21	222,001.26	34.86	3.39	-NA-	-NA-	-NA-	10.20	2.33	4.14	5.87	18.57	-NA-	16.93
EMEA Index	GBP	1,409.76	92,703.76	14.56	3.98	-NA-	-NA-	-NA-	14.01	-14.74	-0.63	5.10	9.47	-NA-	20.98
Europe Index	GBP	1,341.19	80,463.65	12.63	3.78	-NA-	-NA-	-NA-	13.60	-16.74	-1.24	4.83	8.54	-NA-	22.14
Middle East and Africa Index	GBP	2,334.93	12,240.10	1.92	5.30	-NA-	-NA-	-NA-	18.69	3.78	3.65	6.92	16.35	-NA-	17.57
Americas Index	GBP	1,804.08	322,151.71	50.58	2.51	-NA-	-NA-	-NA-	31.48	9.71	3.60	3.21	11.83	-NA-	19.32

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	JPY	1,288.10	79,700,736.91	100.00	3.03	-NA-	-NA-	-NA-	10.31	-0.75	-1.84	8.25	18.96	-NA-	22.52
Global ex US Index	JPY	1,242.74	45,537,008.67	57.13	3.50	-NA-	-NA-	-NA-	3.54	-7.53	-3.33	8.97	19.39	-NA-	24.02
Asia Pacific	JPY	1,283.07	27,782,801.36	34.86	3.39	-NA-	-NA-	-NA-	1.77	-1.23	-0.88	9.78	24.10	-NA-	24.44
EMEA Index	JPY	1,069.54	11,601,601.37	14.56	3.98	-NA-	-NA-	-NA-	5.29	-17.70	-5.42	8.98	14.57	-NA-	26.79
Europe Index	JPY	1,017.52	10,069,788.45	12.63	3.78	-NA-	-NA-	-NA-	4.91	-19.64	-6.00	8.70	13.60	-NA-	27.84
Middle East and Africa Index	JPY	1,771.44	1,531,812.92	1.92	5.30	-NA-	-NA-	-NA-	9.61	0.17	-1.35	10.87	21.78	-NA-	22.84
Americas Index	JPY	1,368.71	40,316,334.18	50.58	2.51	-NA-	-NA-	-NA-	21.42	5.90	-1.39	7.02	17.04	-NA-	23.42
Global Index	AUD	1,054.84	974,468.62	100.00	3.03	-NA-	-NA-	-NA-	8.58	4.92	2.32	0.67	14.73	-NA-	10.44
Global ex US Index	AUD	1,017.69	556,762.55	57.13	3.50	-NA-	-NA-	-NA-	1.91	-2.25	0.76	1.34	15.15	-NA-	10.37
Asia Pacific	AUD	1,050.72	339,689.06	34.86	3.39	-NA-	-NA-	-NA-	0.17	4.41	3.32	2.09	19.69	-NA-	11.13
EMEA Index	AUD	875.86	141,848.08	14.56	3.98	-NA-	-NA-	-NA-	3.64	-13.00	-1.41	1.35	10.49	-NA-	15.70
Europe Index	AUD	833.26	123,119.22	12.63	3.78	-NA-	-NA-	-NA-	3.27	-15.05	-2.02	1.08	9.56	-NA-	17.19
Middle East and Africa Index	AUD	1,450.65	18,728.86	1.92	5.30	-NA-	-NA-	-NA-	7.89	5.89	2.83	3.10	17.44	-NA-	11.50
Americas Index	AUD	1,120.84	492,931.48	50.58	2.51	-NA-	-NA-	-NA-	19.52	11.94	2.79	-0.47	12.88	-NA-	15.19

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	EUR	1,450.67	787,108.46	100.00	0.00	-NA-	-NA-	-5.68	17.71	11.10	5.11	3.24	15.32	-NA-	13.50
Global ex US Index	EUR	1,383.86	449,714.34	57.13	0.00	-NA-	-NA-	-8.27	10.08	3.02	3.16	3.84	15.28	-NA-	13.76
Asia Pacific	EUR	1,437.59	274,377.36	34.86	0.00	-NA-	-NA-	-7.06	8.33	10.00	6.10	4.48	20.17	-NA-	15.05
EMEA Index	EUR	1,165.37	114,575.08	14.56	0.00	-NA-	-NA-	-12.07	11.33	-8.63	0.14	4.02	9.70	-NA-	16.72
Europe Index	EUR	1,119.99	99,447.21	12.63	0.00	-NA-	-NA-	-13.10	11.25	-10.60	-0.63	3.70	8.74	-NA-	17.89
Middle East and Africa Index	EUR	1,752.77	15,127.88	1.92	0.00	-NA-	-NA-	1.32	12.67	9.10	5.51	6.16	16.59	-NA-	15.02
Americas Index	EUR	1,565.07	398,156.01	50.58	0.00	-NA-	-NA-	-1.88	30.21	19.26	5.97	2.19	13.96	-NA-	17.24
Global Index	USD	1,451.80	998,881.27	100.00	0.00	-NA-	-NA-	-6.85	13.85	-2.75	0.17	5.96	12.73	-NA-	19.73
Global ex US Index	USD	1,384.92	570,710.72	57.13	0.00	-NA-	-NA-	-9.41	6.47	-9.83	-1.69	6.58	12.70	-NA-	21.29
Asia Pacific	USD	1,438.73	348,199.04	34.86	0.00	-NA-	-NA-	-8.21	4.78	-3.71	1.11	7.23	17.47	-NA-	21.17
EMEA Index	USD	1,166.21	145,401.70	14.56	0.00	-NA-	-NA-	-13.16	7.68	-20.02	-4.57	6.76	7.24	-NA-	25.40
Europe Index	USD	1,120.79	126,203.64	12.63	0.00	-NA-	-NA-	-14.17	7.60	-21.74	-5.30	6.44	6.30	-NA-	26.61
Middle East and Africa Index	USD	1,754.15	19,198.06	1.92	0.00	-NA-	-NA-	0.06	8.98	-4.50	0.54	8.96	13.98	-NA-	20.04
Americas Index	USD	1,566.30	505,280.54	50.58	0.00	-NA-	-NA-	-3.09	25.94	4.38	0.98	4.88	11.40	-NA-	21.01
Global Index	GBP	1,491.74	636,856.73	100.00	0.00	-NA-	-NA-	-2.20	15.72	-0.46	2.04	3.98	11.70	-NA-	16.12
Global ex US Index	GBP	1,423.02	363,868.04	57.13	0.00	-NA-	-NA-	-4.88	8.21	-7.70	0.14	4.59	11.67	-NA-	16.83
Asia Pacific	GBP	1,478.30	222,001.26	34.86	0.00	-NA-	-NA-	-3.63	6.49	-1.44	2.99	5.23	16.40	-NA-	16.88
EMEA Index	GBP	1,198.29	92,703.76	14.56	0.00	-NA-	-NA-	-8.82	9.44	-18.13	-2.79	4.77	6.26	-NA-	21.09
Europe Index	GBP	1,151.62	80,463.65	12.63	0.00	-NA-	-NA-	-9.89	9.36	-19.90	-3.53	4.45	5.33	-NA-	22.29
Middle East and Africa Index	GBP	1,802.41	12,240.10	1.92	0.00	-NA-	-NA-	5.06	10.76	-2.25	2.42	6.92	12.93	-NA-	17.21
Americas Index	GBP	1,609.39	322,151.71	50.58	0.00	-NA-	-NA-	1.75	28.00	6.85	2.87	2.92	10.38	-NA-	19.28

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FTSE EPRA/NAREIT Global Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Index	JPY	1,131.74	79,700,736.91	100.00	0.00	-NA-	-NA-	-15.32	6.86	-3.92	-2.88	7.82	16.91	-NA-	22.51
Global ex US Index	JPY	1,079.61	45,537,008.67	57.13	0.00	-NA-	-NA-	-17.64	-0.07	-10.91	-4.68	8.45	16.88	-NA-	24.04
Asia Pacific	JPY	1,121.55	27,782,801.36	34.86	0.00	-NA-	-NA-	-16.56	-1.65	-4.87	-1.97	9.12	21.82	-NA-	24.37
EMEA Index	JPY	909.11	11,601,601.37	14.56	0.00	-NA-	-NA-	-21.06	1.07	-20.98	-7.47	8.63	11.21	-NA-	26.96
Europe Index	JPY	873.70	10,069,788.45	12.63	0.00	-NA-	-NA-	-21.98	1.00	-22.68	-8.18	8.30	10.24	-NA-	28.03
Middle East and Africa Index	JPY	1,367.43	1,531,812.92	1.92	0.00	-NA-	-NA-	-9.04	2.29	-5.65	-2.52	10.87	18.20	-NA-	22.69
Americas Index	JPY	1,221.00	40,316,334.18	50.58	0.00	-NA-	-NA-	-11.90	18.21	3.13	-2.09	6.72	15.53	-NA-	23.38
Global Index	AUD	926.79	974,468.62	100.00	0.00	-NA-	-NA-	-10.46	5.19	1.57	1.23	0.26	12.75	-NA-	10.43
Global ex US Index	AUD	884.10	556,762.55	57.13	0.00	-NA-	-NA-	-12.91	-1.63	-5.82	-0.65	0.85	12.72	-NA-	10.39
Asia Pacific	AUD	918.44	339,689.06	34.86	0.00	-NA-	-NA-	-11.77	-3.19	0.56	2.18	1.47	17.49	-NA-	11.17
EMEA Index	AUD	744.47	141,848.08	14.56	0.00	-NA-	-NA-	-16.52	-0.51	-16.47	-3.55	1.02	7.26	-NA-	15.70
Europe Index	AUD	715.48	123,119.22	12.63	0.00	-NA-	-NA-	-17.50	-0.59	-18.27	-4.29	0.72	6.32	-NA-	17.21
Middle East and Africa Index	AUD	1,119.80	18,728.86	1.92	0.00	-NA-	-NA-	-3.81	0.69	-0.26	1.61	3.10	13.99	-NA-	11.36
Americas Index	AUD	999.88	492,931.48	50.58	0.00	-NA-	-NA-	-6.84	16.36	9.02	2.06	-0.75	11.42	-NA-	15.15

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Section 2.2

FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series

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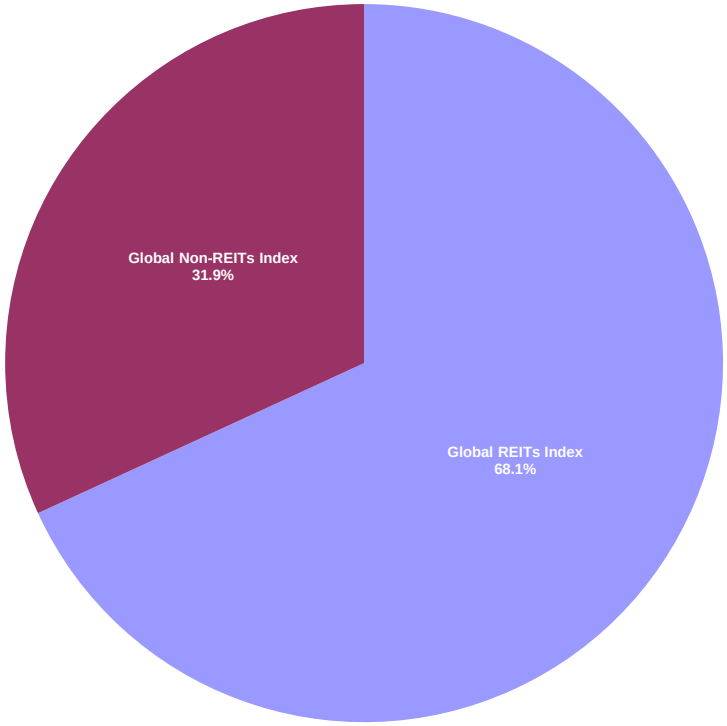
Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	EUR	1,738.76	536,297.56	68.14	4.19	-NA-	-NA-	0.41	29.67	21.24	8.41	3.39	17.18	-NA-	0.00
Global Non-REITs Index	EUR	1,615.24	250,810.90	31.86	2.61	-NA-	-NA-	-5.46	7.99	4.78	2.62	4.47	19.72	-NA-	0.00
Global ex US REITs Index	EUR	1,619.90	200,630.68	25.49	5.44	-NA-	-NA-	-3.46	20.80	10.43	7.75	4.28	16.66	-NA-	0.00
Global ex US Non-REITs Index	EUR	1,632.15	249,083.66	31.65	2.63	-NA-	-NA-	-5.17	7.85	4.99	2.66	4.46	19.67	-NA-	0.00
Americas REITs Index	EUR	1,882.63	367,604.30	46.70	3.59	-NA-	-NA-	4.11	37.34	28.91	8.82	2.72	17.26	-NA-	0.00
Americas Non-REITs Index	EUR	1,522.19	30,551.71	3.88	2.38	-NA-	-NA-	-10.19	10.09	-17.11	-11.31	1.14	2.81	-NA-	0.00
Asia Pacific REITs Index	EUR	1,717.59	102,689.30	13.05	5.47	-NA-	-NA-	-3.61	22.62	20.12	11.24	4.86	19.14	-NA-	0.00
Asia Pacific Non-REITs Index	EUR	1,613.72	171,688.06	21.81	2.28	-NA-	-NA-	-3.56	6.41	11.11	5.15	5.29	24.90	-NA-	0.00
EMEA REITs Index	EUR	1,297.11	66,003.96	8.39	5.52	-NA-	-NA-	-6.98	13.83	-6.48	2.52	4.90	13.96	-NA-	0.00
EMEA Non-REITs Index	EUR	1,738.32	48,571.13	6.17	3.93	-NA-	-NA-	-8.55	17.18	-0.11	3.86	3.78	13.30	-NA-	0.00
Europe REITs Index	EUR	1,274.30	63,877.07	8.12	5.43	-NA-	-NA-	-7.37	13.63	-6.89	2.51	4.86	14.12	-NA-	0.00
Europe Non-REITs Index	EUR	1,612.08	35,570.13	4.52	3.25	-NA-	-NA-	-11.91	16.97	-5.02	2.55	2.94	10.36	-NA-	0.00
Middle East and Africa REITs Index	EUR	2,401.95	2,126.88	0.27	8.19	-NA-	-NA-	8.41	21.36	8.32	3.08	6.16	9.15	-NA-	0.00
Middle East and Africa Non-REITs Index	EUR	2,263.46	13,000.99	1.65	5.79	-NA-	-NA-	9.32	19.48	17.55	7.62	6.16	22.66	-NA-	0.00
Emerging REITs Index	EUR	1,993.28	4,789.15	5.51	5.27	-NA-	-NA-	-NA-	-NA-	-2.69	-0.36	5.26	12.18	-NA-	0.00
Emerging Non-REITs Index	EUR	2,008.41	82,064.88	94.49	2.71	-NA-	-NA-	-NA-	-NA-	4.78	1.54	3.23	19.76	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	EUR	2,240.04	44,978.72	51.79	2.30	-NA-	-NA-	-NA-	-NA-	28.97	11.76	3.16	32.73	-NA-	0.00
Emerging Americas Non-REITs Index	EUR	1,733.86	20,873.03	24.03	2.02	-NA-	-NA-	-NA-	-NA-	-23.37	-16.36	0.73	-1.84	-NA-	0.00
Emerging EMEA REITs Index	EUR	1,990.47	3,606.43	4.15	5.97	-NA-	-NA-	-NA-	-NA-	-3.47	0.52	7.40	16.16	-NA-	0.00
Emerging EMEA Non-REITs Index	EUR	2,082.16	16,213.13	18.67	4.73	-NA-	-NA-	-NA-	-NA-	10.40	4.28	6.98	19.55	-NA-	0.00
Emerging Europe REITs Index	EUR	2,223.59	1,479.54	1.70	2.80	-NA-	-NA-	-NA-	-NA-	-15.05	-2.95	9.27	27.21	-NA-	0.00
Emerging Europe Non-REITs Index	EUR	342.80	3,840.22	4.42	0.75	-NA-	-NA-	-NA-	-NA-	-59.69	-6.91	7.29	-12.69	-NA-	0.00
Emerging Middle East and Africa REITs Index	EUR	2,401.95	2,126.88	2.45	8.19	-NA-	-NA-	-NA-	-NA-	8.32	3.08	6.16	9.15	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	EUR	2,303.14	12,372.91	14.25	5.97	-NA-	-NA-	-NA-	-NA-	19.26	8.21	6.89	24.63	-NA-	0.00

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Global REITs Index	USD	1,739.97	680,589.29	68.14	4.19	-NA-	-NA-	-0.83	24.87	6.12	3.31	6.12	14.56	-NA-	0.00
Global Non-REITs Index	USD	1,616.52	318,291.98	31.86	2.61	-NA-	-NA-	-6.63	4.00	-8.29	-2.21	7.23	17.03	-NA-	0.00
Global ex US REITs Index	USD	1,620.83	254,610.69	25.49	5.44	-NA-	-NA-	-4.66	16.33	-3.34	2.68	7.03	14.05	-NA-	0.00
Global ex US Non-REITs Index	USD	1,633.45	316,100.03	31.65	2.63	-NA-	-NA-	-6.35	3.86	-8.10	-2.17	7.22	16.99	-NA-	0.00
Americas REITs Index	USD	1,884.10	466,508.85	46.70	3.59	-NA-	-NA-	2.83	32.26	12.84	3.70	5.43	14.63	-NA-	0.00
Americas Non-REITs Index	USD	1,523.41	38,771.69	3.88	2.38	-NA-	-NA-	-11.31	6.02	-27.44	-15.48	3.81	0.51	-NA-	0.00
Asia Pacific REITs Index	USD	1,718.91	130,318.02	13.05	5.47	-NA-	-NA-	-4.80	18.09	5.14	6.01	7.62	16.47	-NA-	0.00
Asia Pacific Non-REITs Index	USD	1,614.96	217,881.02	21.81	2.28	-NA-	-NA-	-4.75	2.48	-2.74	0.20	8.07	22.10	-NA-	0.00
EMEA REITs Index	USD	1,297.51	83,762.43	8.39	5.52	-NA-	-NA-	-8.14	9.61	-18.14	-2.30	7.67	11.41	-NA-	0.00
EMEA Non-REITs Index	USD	1,739.89	61,639.27	6.17	3.93	-NA-	-NA-	-9.68	12.85	-12.56	-1.03	6.52	10.76	-NA-	0.00
Europe REITs Index	USD	1,274.69	81,063.30	8.12	5.43	-NA-	-NA-	-8.52	9.42	-18.50	-2.31	7.63	11.56	-NA-	0.00
Europe Non-REITs Index	USD	1,613.37	45,140.34	4.52	3.25	-NA-	-NA-	-13.00	12.65	-16.87	-2.27	5.66	7.89	-NA-	0.00
Middle East and Africa REITs Index	USD	2,402.93	2,699.13	0.27	8.19	-NA-	-NA-	7.06	16.87	-5.18	-1.77	8.96	6.71	-NA-	0.00
Middle East and Africa Non-REITs Index	USD	2,266.14	16,498.93	1.65	5.79	-NA-	-NA-	7.98	15.07	2.89	2.56	8.96	19.91	-NA-	0.00
Emerging REITs Index	USD	1,994.06	6,077.67	5.51	5.27	-NA-	-NA-	-NA-	-NA-	-14.82	-5.05	8.04	9.67	-NA-	0.00
Emerging Non-REITs Index	USD	2,010.28	104,144.57	94.49	2.71	-NA-	-NA-	-NA-	-NA-	-8.29	-3.23	5.95	17.07	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	USD	2,242.10	57,080.31	51.79	2.30	-NA-	-NA-	-NA-	-NA-	12.88	6.50	5.88	29.75	-NA-	0.00
Emerging Americas Non-REITs Index	USD	1,735.22	26,488.96	24.03	2.02	-NA-	-NA-	-NA-	-NA-	-32.92	-20.29	3.39	-4.05	-NA-	0.00
Emerging EMEA REITs Index	USD	1,991.55	4,576.74	4.15	5.97	-NA-	-NA-	-NA-	-NA-	-15.50	-4.21	10.24	13.56	-NA-	0.00
Emerging EMEA Non-REITs Index	USD	2,084.62	20,575.30	18.67	4.73	-NA-	-NA-	-NA-	-NA-	-3.36	-0.62	9.81	16.87	-NA-	0.00
Emerging Europe REITs Index	USD	2,226.76	1,877.61	1.70	2.80	-NA-	-NA-	-NA-	-NA-	-25.65	-7.52	12.15	24.36	-NA-	0.00
Emerging Europe Non-REITs Index	USD	343.07	4,873.44	4.42	0.75	-NA-	-NA-	-NA-	-NA-	-64.71	-11.29	10.11	-14.65	-NA-	0.00
Emerging Middle East and Africa REITs Index	USD	2,402.93	2,699.13	2.45	8.19	-NA-	-NA-	-NA-	-NA-	-5.18	-1.77	8.96	6.71	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	USD	2,305.93	15,701.86	14.25	5.97	-NA-	-NA-	-NA-	-NA-	4.39	3.12	9.71	21.84	-NA-	0.00

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Global REITs Index	GBP	1,787.84	433,923.32	68.14	4.19	-NA-	-NA-	4.12	26.84	8.63	5.24	4.14	13.51	-NA-	0.00
Global Non-REITs Index	GBP	1,660.99	202,933.42	31.86	2.61	-NA-	-NA-	-1.97	5.64	-6.13	-0.38	5.23	15.96	-NA-	0.00
Global ex US REITs Index	GBP	1,665.42	162,332.14	25.49	5.44	-NA-	-NA-	0.11	18.16	-1.06	4.60	5.03	13.00	-NA-	0.00
Global ex US Non-REITs Index	GBP	1,678.38	201,535.90	31.65	2.63	-NA-	-NA-	-1.67	5.49	-5.94	-0.35	5.21	15.92	-NA-	0.00
Americas REITs Index	GBP	1,935.93	297,432.04	46.70	3.59	-NA-	-NA-	7.50	34.34	15.50	5.64	3.46	13.58	-NA-	0.00
Americas Non-REITs Index	GBP	1,565.32	24,719.67	3.88	2.38	-NA-	-NA-	-7.10	7.69	-25.73	-13.90	1.87	-0.41	-NA-	0.00
Asia Pacific REITs Index	GBP	1,766.20	83,086.86	13.05	5.47	-NA-	-NA-	-0.04	19.95	7.62	7.99	5.61	15.40	-NA-	0.00
Asia Pacific Non-REITs Index	GBP	1,659.39	138,914.40	21.81	2.28	-NA-	-NA-	0.01	4.09	-0.45	2.07	6.05	20.98	-NA-	0.00
EMEA REITs Index	GBP	1,333.21	53,404.41	8.39	5.52	-NA-	-NA-	-3.55	11.34	-16.21	-0.47	5.66	10.39	-NA-	0.00
EMEA Non-REITs Index	GBP	1,787.75	39,299.35	6.17	3.93	-NA-	-NA-	-5.17	14.63	-10.50	0.82	4.53	9.74	-NA-	0.00
Europe REITs Index	GBP	1,309.76	51,683.53	8.12	5.43	-NA-	-NA-	-3.95	11.14	-16.58	-0.49	5.61	10.54	-NA-	0.00
Europe Non-REITs Index	GBP	1,657.76	28,780.13	4.52	3.25	-NA-	-NA-	-8.65	14.42	-14.90	-0.45	3.68	6.90	-NA-	0.00
Middle East and Africa REITs Index	GBP	2,469.03	1,720.88	0.27	8.19	-NA-	-NA-	12.41	18.71	-2.95	0.06	6.92	5.73	-NA-	0.00
Middle East and Africa Non-REITs Index	GBP	2,328.48	10,519.22	1.65	5.79	-NA-	-NA-	13.37	16.88	5.32	4.47	6.93	18.82	-NA-	0.00
Emerging REITs Index	GBP	2,048.91	3,874.94	5.51	5.27	-NA-	-NA-	-NA-	-NA-	-12.81	-3.27	6.02	8.67	-NA-	0.00
Emerging Non-REITs Index	GBP	2,065.58	66,399.45	94.49	2.71	-NA-	-NA-	-NA-	-NA-	-6.12	-1.43	3.97	16.00	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	GBP	2,303.78	36,392.70	51.79	2.30	-NA-	-NA-	-NA-	-NA-	15.55	8.49	3.90	28.56	-NA-	0.00
Emerging Americas Non-REITs Index	GBP	1,782.96	16,888.57	24.03	2.02	-NA-	-NA-	-NA-	-NA-	-31.34	-18.80	1.46	-4.92	-NA-	0.00
Emerging EMEA REITs Index	GBP	2,046.34	2,917.99	4.15	5.97	-NA-	-NA-	-NA-	-NA-	-13.51	-2.42	8.18	12.52	-NA-	0.00
Emerging EMEA Non-REITs Index	GBP	2,141.97	13,118.19	18.67	4.73	-NA-	-NA-	-NA-	-NA-	-1.09	1.23	7.75	15.80	-NA-	0.00
Emerging Europe REITs Index	GBP	2,288.02	1,197.11	1.70	2.80	-NA-	-NA-	-NA-	-NA-	-23.89	-5.79	10.06	23.22	-NA-	0.00
Emerging Europe Non-REITs Index	GBP	352.51	3,107.16	4.42	0.75	-NA-	-NA-	-NA-	-NA-	-63.88	-9.63	8.06	-15.43	-NA-	0.00
Emerging Middle East and Africa REITs Index	GBP	2,469.03	1,720.88	2.45	8.19	-NA-	-NA-	-NA-	-NA-	-2.95	0.06	6.92	5.73	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	GBP	2,369.36	10,011.03	14.25	5.97	-NA-	-NA-	-NA-	-NA-	6.85	5.05	7.66	20.72	-NA-	0.00

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Global REITs Index	JPY	1,356.38	54,304,219.80	68.14	4.19	-NA-	-NA-	-9.85	18.37	4.85	0.17	7.98	18.80	-NA-	0.00
Global Non-REITs Index	JPY	1,260.15	25,396,517.11	31.86	2.61	-NA-	-NA-	-15.12	-1.42	-9.39	-5.18	9.11	21.37	-NA-	0.00
Global ex US REITs Index	JPY	1,263.50	20,315,387.23	25.49	5.44	-NA-	-NA-	-13.33	10.27	-4.50	-0.45	8.91	18.27	-NA-	0.00
Global ex US Non-REITs Index	JPY	1,273.34	25,221,621.44	31.65	2.63	-NA-	-NA-	-14.86	-1.55	-9.21	-5.15	9.10	21.32	-NA-	0.00
Americas REITs Index	JPY	1,468.73	37,222,740.76	46.70	3.59	-NA-	-NA-	-6.81	25.37	11.48	0.54	7.28	18.88	-NA-	0.00
Americas Non-REITs Index	JPY	1,187.56	3,093,593.41	3.88	2.38	-NA-	-NA-	-19.47	0.50	-28.32	-18.05	5.63	4.23	-NA-	0.00
Asia Pacific REITs Index	JPY	1,339.96	10,398,074.80	13.05	5.47	-NA-	-NA-	-13.46	11.94	3.88	2.78	9.51	20.78	-NA-	0.00
Asia Pacific Non-REITs Index	JPY	1,258.93	17,384,726.56	21.81	2.28	-NA-	-NA-	-13.41	-2.86	-3.91	-2.85	9.96	26.62	-NA-	0.00
EMEA REITs Index	JPY	1,011.46	6,683,404.23	8.39	5.52	-NA-	-NA-	-16.50	3.90	-19.13	-5.27	9.55	15.54	-NA-	0.00
EMEA Non-REITs Index	JPY	1,356.32	4,918,197.14	6.17	3.93	-NA-	-NA-	-17.90	6.97	-13.61	-4.04	8.39	14.86	-NA-	0.00
Europe REITs Index	JPY	993.67	6,468,040.91	8.12	5.43	-NA-	-NA-	-16.84	3.72	-19.48	-5.29	9.51	15.70	-NA-	0.00
Europe Non-REITs Index	JPY	1,257.69	3,601,747.54	4.52	3.25	-NA-	-NA-	-20.91	6.78	-17.86	-5.25	7.51	11.88	-NA-	0.00
Middle East and Africa REITs Index	JPY	1,873.18	215,363.32	0.27	8.19	-NA-	-NA-	-2.68	10.78	-6.32	-4.76	10.87	10.66	-NA-	0.00
Middle East and Africa Non-REITs Index	JPY	1,766.55	1,316,449.59	1.65	5.79	-NA-	-NA-	-1.84	9.07	1.66	-0.57	10.87	24.36	-NA-	0.00
Emerging REITs Index	JPY	1,554.45	484,937.56	5.51	5.27	-NA-	-NA-	-NA-	-NA-	-15.84	-7.94	9.93	13.73	-NA-	0.00
Emerging Non-REITs Index	JPY	1,567.10	8,309,695.23	94.49	2.71	-NA-	-NA-	-NA-	-NA-	-9.39	-6.18	7.81	21.41	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	JPY	1,747.81	4,554,438.22	51.79	2.30	-NA-	-NA-	-NA-	-NA-	11.53	3.26	7.73	34.56	-NA-	0.00
Emerging Americas Non-REITs Index	JPY	1,352.68	2,113,554.05	24.03	2.02	-NA-	-NA-	-NA-	-NA-	-33.73	-22.72	5.20	-0.49	-NA-	0.00
Emerging EMEA REITs Index	JPY	1,552.50	365,178.19	4.15	5.97	-NA-	-NA-	-NA-	-NA-	-16.52	-7.12	12.17	17.76	-NA-	0.00
Emerging EMEA Non-REITs Index	JPY	1,625.05	1,641,702.96	18.67	4.73	-NA-	-NA-	-NA-	-NA-	-4.53	-3.65	11.73	21.19	-NA-	0.00
Emerging Europe REITs Index	JPY	1,735.85	149,814.87	1.70	2.80	-NA-	-NA-	-NA-	-NA-	-26.54	-10.33	14.12	28.97	-NA-	0.00
Emerging Europe Non-REITs Index	JPY	267.44	388,851.84	4.42	0.75	-NA-	-NA-	-NA-	-NA-	-65.14	-13.99	12.04	-11.49	-NA-	0.00
Emerging Middle East and Africa REITs Index	JPY	1,873.18	215,363.32	2.45	8.19	-NA-	-NA-	-NA-	-NA-	-6.32	-4.76	10.87	10.66	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	JPY	1,797.57	1,252,851.13	14.25	5.97	-NA-	-NA-	-NA-	-NA-	3.13	-0.02	11.64	26.35	-NA-	0.00

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Global REITs Index	AUD	1,110.75	536,297.56	68.14	4.19	-NA-	-NA-	-4.67	15.70	10.84	4.41	0.41	14.57	-NA-	0.00
Global Non-REITs Index	AUD	1,031.94	250,810.90	31.86	2.61	-NA-	-NA-	-10.24	-3.64	-4.22	-1.17	1.47	17.05	-NA-	0.00
Global ex US REITs Index	AUD	1,034.69	200,630.68	25.49	5.44	-NA-	-NA-	-8.35	7.79	0.95	3.77	1.28	14.06	-NA-	0.00
Global ex US Non-REITs Index	AUD	1,042.75	249,083.66	31.65	2.63	-NA-	-NA-	-9.97	-3.77	-4.02	-1.13	1.45	17.01	-NA-	0.00
Americas REITs Index	AUD	1,202.75	367,604.30	46.70	3.59	-NA-	-NA-	-1.42	22.55	17.85	4.80	-0.24	14.65	-NA-	0.00
Americas Non-REITs Index	AUD	972.50	30,551.71	3.88	2.38	-NA-	-NA-	-14.81	-1.77	-24.22	-14.58	-1.77	0.52	-NA-	0.00
Asia Pacific REITs Index	AUD	1,097.31	102,689.30	13.05	5.47	-NA-	-NA-	-8.48	9.42	9.81	7.14	1.84	16.49	-NA-	0.00
Asia Pacific Non-REITs Index	AUD	1,030.95	171,688.06	21.81	2.28	-NA-	-NA-	-8.44	-5.05	1.58	1.27	2.26	22.12	-NA-	0.00
EMEA REITs Index	AUD	828.29	66,003.96	8.39	5.52	-NA-	-NA-	-11.70	1.56	-14.51	-1.26	1.88	11.43	-NA-	0.00
EMEA Non-REITs Index	AUD	1,110.70	48,571.13	6.17	3.93	-NA-	-NA-	-13.18	4.57	-8.68	0.03	0.80	10.77	-NA-	0.00
Europe REITs Index	AUD	813.73	63,877.07	8.12	5.43	-NA-	-NA-	-12.06	1.38	-14.88	-1.27	1.84	11.58	-NA-	0.00
Europe Non-REITs Index	AUD	1,029.93	35,570.13	4.52	3.25	-NA-	-NA-	-16.37	4.37	-13.17	-1.23	-0.02	7.90	-NA-	0.00
Middle East and Africa REITs Index	AUD	1,533.96	2,126.88	0.27	8.19	-NA-	-NA-	2.92	8.29	-0.97	-0.73	3.10	6.72	-NA-	0.00
Middle East and Africa Non-REITs Index	AUD	1,446.64	13,000.99	1.65	5.79	-NA-	-NA-	3.80	6.62	7.46	3.65	3.11	19.93	-NA-	0.00
Emerging REITs Index	AUD	1,272.95	5,929.14	5.51	5.27	-NA-	-NA-	-NA-	-NA-	-11.04	-4.04	2.23	9.69	-NA-	0.00
Emerging Non-REITs Index	AUD	1,283.30	101,599.28	94.49	2.71	-NA-	-NA-	-NA-	-NA-	-4.21	-2.21	0.26	17.09	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	AUD	1,431.29	55,685.27	51.79	2.30	-NA-	-NA-	-NA-	-NA-	17.90	7.63	0.19	29.77	-NA-	0.00
Emerging Americas Non-REITs Index	AUD	1,107.72	25,841.57	24.03	2.02	-NA-	-NA-	-NA-	-NA-	-29.94	-19.44	-2.17	-4.03	-NA-	0.00
Emerging EMEA REITs Index	AUD	1,271.35	4,464.89	4.15	5.97	-NA-	-NA-	-NA-	-NA-	-11.75	-3.19	4.31	13.57	-NA-	0.00
Emerging EMEA Non-REITs Index	AUD	1,330.77	20,072.44	18.67	4.73	-NA-	-NA-	-NA-	-NA-	0.93	0.43	3.90	16.88	-NA-	0.00
Emerging Europe REITs Index	AUD	1,421.50	1,831.73	1.70	2.80	-NA-	-NA-	-NA-	-NA-	-22.34	-6.53	6.13	24.38	-NA-	0.00
Emerging Europe Non-REITs Index	AUD	219.01	4,754.33	4.42	0.75	-NA-	-NA-	-NA-	-NA-	-63.14	-10.34	4.20	-14.64	-NA-	0.00
Emerging Middle East and Africa REITs Index	AUD	1,533.96	2,633.16	2.45	8.19	-NA-	-NA-	-NA-	-NA-	-0.97	-0.73	3.10	6.72	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	AUD	1,472.04	15,318.10	14.25	5.97	-NA-	-NA-	-NA-	-NA-	9.02	4.22	3.82	21.85	-NA-	0.00

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Global REITs Index	EUR	1,676.69	536,297.56	68.14	3.34	-NA-	-NA-	-NA-	28.57	20.17	8.09	3.29	16.62	-NA-	0.00
Global Non-REITs Index	EUR	1,603.90	250,810.90	31.86	2.36	-NA-	-NA-	-NA-	7.80	4.55	2.48	4.44	19.50	-NA-	0.00
Global ex US REITs Index	EUR	1,586.20	200,630.68	25.49	4.90	-NA-	-NA-	-NA-	20.19	9.82	7.38	4.24	16.19	-NA-	0.00
Global ex US Non-REITs Index	EUR	1,620.71	249,083.66	31.65	2.39	-NA-	-NA-	-NA-	7.66	4.77	2.53	4.43	19.47	-NA-	0.00
Americas REITs Index	EUR	1,790.77	367,604.30	46.70	2.54	-NA-	-NA-	-NA-	35.76	27.45	8.52	2.59	16.63	-NA-	0.00
Americas Non-REITs Index	EUR	1,508.56	30,551.71	3.88	2.12	-NA-	-NA-	-NA-	9.87	-17.27	-11.36	1.13	2.71	-NA-	0.00
Asia Pacific REITs Index	EUR	1,712.03	102,689.30	13.05	5.39	-NA-	-NA-	-NA-	22.53	20.02	11.22	4.85	19.09	-NA-	0.00
Asia Pacific Non-REITs Index	EUR	1,609.71	171,688.06	21.81	2.20	-NA-	-NA-	-NA-	6.34	11.01	5.10	5.27	24.82	-NA-	0.00
EMEA REITs Index	EUR	1,256.56	66,003.96	8.39	4.62	-NA-	-NA-	-NA-	12.97	-7.31	1.70	4.83	13.04	-NA-	0.00
EMEA Non-REITs Index	EUR	1,692.48	48,571.13	6.17	3.11	-NA-	-NA-	-NA-	16.46	-0.76	3.35	3.69	12.56	-NA-	0.00
Europe REITs Index	EUR	1,233.70	63,877.07	8.12	4.55	-NA-	-NA-	-NA-	12.75	-7.74	1.66	4.79	13.18	-NA-	0.00
Europe Non-REITs Index	EUR	1,560.84	35,570.13	4.52	2.41	-NA-	-NA-	-NA-	16.08	-5.82	1.92	2.81	9.45	-NA-	0.00
Middle East and Africa REITs Index	EUR	2,372.39	2,126.88	0.27	6.96	-NA-	-NA-	-NA-	21.08	8.08	2.84	6.16	8.91	-NA-	0.00
Middle East and Africa Non-REITs Index	EUR	2,240.98	13,000.99	1.65	5.03	-NA-	-NA-	-NA-	19.26	17.39	7.47	6.16	22.50	-NA-	0.00
Emerging REITs Index	EUR	1,963.79	4,789.15	5.51	4.52	-NA-	-NA-	-NA-	-NA-	-2.97	-0.63	5.26	11.86	-NA-	0.00
Emerging Non-REITs Index	EUR	1,996.79	82,064.88	94.49	2.44	-NA-	-NA-	-NA-	-NA-	4.61	1.42	3.18	19.61	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	EUR	2,221.47	44,978.72	51.79	2.04	-NA-	-NA-	-NA-	-NA-	28.60	11.56	3.06	32.46	-NA-	0.00
Emerging Americas Non-REITs Index	EUR	1,733.46	20,873.03	24.03	2.01	-NA-	-NA-	-NA-	-NA-	-23.37	-16.37	0.73	-1.86	-NA-	0.00
Emerging EMEA REITs Index	EUR	1,962.14	3,606.43	4.15	5.08	-NA-	-NA-	-NA-	-NA-	-3.76	0.24	7.40	15.80	-NA-	0.00
Emerging EMEA Non-REITs Index	EUR	2,064.70	16,213.13	18.67	4.11	-NA-	-NA-	-NA-	-NA-	10.29	4.18	6.97	19.42	-NA-	0.00
Emerging Europe REITs Index	EUR	2,183.14	1,479.54	1.70	2.38	-NA-	-NA-	-NA-	-NA-	-15.41	-3.31	9.27	26.68	-NA-	0.00
Emerging Europe Non-REITs Index	EUR	342.56	3,840.22	4.42	0.61	-NA-	-NA-	-NA-	-NA-	-59.71	-6.95	7.24	-12.75	-NA-	0.00
Emerging Middle East and Africa REITs Index	EUR	2,372.39	2,126.88	2.45	6.96	-NA-	-NA-	-NA-	-NA-	8.08	2.84	6.16	8.91	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	EUR	2,281.53	12,372.91	14.25	5.20	-NA-	-NA-	-NA-	-NA-	19.13	8.09	6.89	24.49	-NA-	0.00

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Global REITs Index	USD	1,677.89	680,589.29	68.14	3.34	-NA-	-NA-	-NA-	23.81	5.18	3.01	6.02	14.01	-NA-	0.00
Global Non-REITs Index	USD	1,605.17	318,291.98	31.86	2.36	-NA-	-NA-	-NA-	3.82	-8.49	-2.34	7.19	16.83	-NA-	0.00
Global ex US REITs Index	USD	1,587.20	254,610.69	25.49	4.90	-NA-	-NA-	-NA-	15.74	-3.87	2.33	6.99	13.59	-NA-	0.00
Global ex US Non-REITs Index	USD	1,621.99	316,100.03	31.65	2.39	-NA-	-NA-	-NA-	3.68	-8.30	-2.30	7.18	16.79	-NA-	0.00
Americas REITs Index	USD	1,792.17	466,508.85	46.70	2.54	-NA-	-NA-	-NA-	30.74	11.56	3.42	5.30	14.02	-NA-	0.00
Americas Non-REITs Index	USD	1,509.76	38,771.69	3.88	2.12	-NA-	-NA-	-NA-	5.81	-27.58	-15.53	3.79	0.41	-NA-	0.00
Asia Pacific REITs Index	USD	1,713.34	130,318.02	13.05	5.39	-NA-	-NA-	-NA-	18.00	5.06	5.98	7.61	16.42	-NA-	0.00
Asia Pacific Non-REITs Index	USD	1,610.95	217,881.02	21.81	2.20	-NA-	-NA-	-NA-	2.41	-2.83	0.15	8.04	22.03	-NA-	0.00
EMEA REITs Index	USD	1,257.12	83,762.43	8.39	4.62	-NA-	-NA-	-NA-	8.79	-18.87	-3.09	7.60	10.51	-NA-	0.00
EMEA Non-REITs Index	USD	1,693.99	61,639.27	6.17	3.11	-NA-	-NA-	-NA-	12.16	-13.13	-1.51	6.42	10.04	-NA-	0.00
Europe REITs Index	USD	1,234.26	81,063.30	8.12	4.55	-NA-	-NA-	-NA-	8.58	-19.24	-3.12	7.56	10.64	-NA-	0.00
Europe Non-REITs Index	USD	1,562.08	45,140.34	4.52	2.41	-NA-	-NA-	-NA-	11.79	-17.56	-2.88	5.52	6.99	-NA-	0.00
Middle East and Africa REITs Index	USD	2,373.38	2,699.13	0.27	6.96	-NA-	-NA-	-NA-	16.60	-5.40	-1.99	8.96	6.46	-NA-	0.00
Middle East and Africa Non-REITs Index	USD	2,243.59	16,498.93	1.65	5.03	-NA-	-NA-	-NA-	14.86	2.75	2.42	8.96	19.75	-NA-	0.00
Emerging REITs Index	USD	1,964.58	6,077.67	5.51	4.52	-NA-	-NA-	-NA-	-NA-	-15.07	-5.30	8.04	9.35	-NA-	0.00
Emerging Non-REITs Index	USD	1,998.63	104,144.57	94.49	2.44	-NA-	-NA-	-NA-	-NA-	-8.44	-3.35	5.90	16.93	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	USD	2,223.49	57,080.31	51.79	2.04	-NA-	-NA-	-NA-	-NA-	12.56	6.31	5.78	29.49	-NA-	0.00
Emerging Americas Non-REITs Index	USD	1,734.82	26,488.96	24.03	2.01	-NA-	-NA-	-NA-	-NA-	-32.93	-20.30	3.39	-4.06	-NA-	0.00
Emerging EMEA REITs Index	USD	1,963.21	4,576.74	4.15	5.08	-NA-	-NA-	-NA-	-NA-	-15.76	-4.48	10.24	13.21	-NA-	0.00
Emerging EMEA Non-REITs Index	USD	2,067.12	20,575.30	18.67	4.11	-NA-	-NA-	-NA-	-NA-	-3.46	-0.72	9.79	16.75	-NA-	0.00
Emerging Europe REITs Index	USD	2,186.03	1,877.61	1.70	2.38	-NA-	-NA-	-NA-	-NA-	-25.96	-7.86	12.15	23.84	-NA-	0.00
Emerging Europe Non-REITs Index	USD	342.83	4,873.44	4.42	0.61	-NA-	-NA-	-NA-	-NA-	-64.74	-11.32	10.07	-14.71	-NA-	0.00
Emerging Middle East and Africa REITs Index	USD	2,373.38	2,699.13	2.45	6.96	-NA-	-NA-	-NA-	-NA-	-5.40	-1.99	8.96	6.46	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	USD	2,284.25	15,701.86	14.25	5.20	-NA-	-NA-	-NA-	-NA-	4.27	3.00	9.71	21.70	-NA-	0.00

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Global REITs Index	GBP	1,724.05	433,923.32	68.14	3.34	-NA-	-NA-	-NA-	25.76	7.66	4.93	4.03	12.97	-NA-	0.00
Global Non-REITs Index	GBP	1,649.33	202,933.42	31.86	2.36	-NA-	-NA-	-NA-	5.45	-6.33	-0.51	5.19	15.76	-NA-	0.00
Global ex US REITs Index	GBP	1,630.86	162,332.14	25.49	4.90	-NA-	-NA-	-NA-	17.56	-1.61	4.24	4.99	12.55	-NA-	0.00
Global ex US Non-REITs Index	GBP	1,666.61	201,535.90	31.65	2.39	-NA-	-NA-	-NA-	5.31	-6.13	-0.47	5.18	15.72	-NA-	0.00
Americas REITs Index	GBP	1,841.47	297,432.04	46.70	2.54	-NA-	-NA-	-NA-	32.80	14.19	5.35	3.33	12.98	-NA-	0.00
Americas Non-REITs Index	GBP	1,551.30	24,719.67	3.88	2.12	-NA-	-NA-	-NA-	7.47	-25.88	-13.95	1.85	-0.51	-NA-	0.00
Asia Pacific REITs Index	GBP	1,760.47	83,086.86	13.05	5.39	-NA-	-NA-	-NA-	19.85	7.54	7.96	5.60	15.36	-NA-	0.00
Asia Pacific Non-REITs Index	GBP	1,655.26	138,914.40	21.81	2.20	-NA-	-NA-	-NA-	4.02	-0.54	2.02	6.02	20.91	-NA-	0.00
EMEA REITs Index	GBP	1,291.71	53,404.41	8.39	4.62	-NA-	-NA-	-NA-	10.50	-16.95	-1.28	5.59	9.50	-NA-	0.00
EMEA Non-REITs Index	GBP	1,740.59	39,299.35	6.17	3.11	-NA-	-NA-	-NA-	13.92	-11.08	0.33	4.43	9.03	-NA-	0.00
Europe REITs Index	GBP	1,268.21	51,683.53	8.12	4.55	-NA-	-NA-	-NA-	10.28	-17.34	-1.31	5.55	9.63	-NA-	0.00
Europe Non-REITs Index	GBP	1,605.06	28,780.13	4.52	2.41	-NA-	-NA-	-NA-	13.55	-15.62	-1.06	3.55	6.01	-NA-	0.00
Middle East and Africa REITs Index	GBP	2,438.67	1,720.88	0.27	6.96	-NA-	-NA-	-NA-	18.43	-3.17	-0.16	6.92	5.49	-NA-	0.00
Middle East and Africa Non-REITs Index	GBP	2,305.32	10,519.22	1.65	5.03	-NA-	-NA-	-NA-	16.66	5.18	4.33	6.93	18.65	-NA-	0.00
Emerging REITs Index	GBP	2,018.62	3,874.94	5.51	4.52	-NA-	-NA-	-NA-	-NA-	-13.07	-3.53	6.02	8.35	-NA-	0.00
Emerging Non-REITs Index	GBP	2,053.61	66,399.45	94.49	2.44	-NA-	-NA-	-NA-	-NA-	-6.28	-1.54	3.92	15.86	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	GBP	2,284.66	36,392.70	51.79	2.04	-NA-	-NA-	-NA-	-NA-	15.22	8.30	3.80	28.31	-NA-	0.00
Emerging Americas Non-REITs Index	GBP	1,782.55	16,888.57	24.03	2.01	-NA-	-NA-	-NA-	-NA-	-31.35	-18.81	1.46	-4.93	-NA-	0.00
Emerging EMEA REITs Index	GBP	2,017.21	2,917.99	4.15	5.08	-NA-	-NA-	-NA-	-NA-	-13.78	-2.70	8.18	12.17	-NA-	0.00
Emerging EMEA Non-REITs Index	GBP	2,123.98	13,118.19	18.67	4.11	-NA-	-NA-	-NA-	-NA-	-1.19	1.14	7.74	15.68	-NA-	0.00
Emerging Europe REITs Index	GBP	2,246.17	1,197.11	1.70	2.38	-NA-	-NA-	-NA-	-NA-	-24.21	-6.14	10.06	22.71	-NA-	0.00
Emerging Europe Non-REITs Index	GBP	352.26	3,107.16	4.42	0.61	-NA-	-NA-	-NA-	-NA-	-63.91	-9.67	8.01	-15.49	-NA-	0.00
Emerging Middle East and Africa REITs Index	GBP	2,438.67	1,720.88	2.45	6.96	-NA-	-NA-	-NA-	-NA-	-3.17	-0.16	6.92	5.49	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	GBP	2,347.09	10,011.03	14.25	5.20	-NA-	-NA-	-NA-	-NA-	6.73	4.93	7.66	20.59	-NA-	0.00

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Global REITs Index	JPY	1,307.99	54,304,219.80	68.14	3.34	-NA-	-NA-	-NA-	17.36	3.92	-0.13	7.87	18.23	-NA-	0.00
Global Non-REITs Index	JPY	1,251.29	25,396,517.11	31.86	2.36	-NA-	-NA-	-NA-	-1.59	-9.59	-5.31	9.07	21.15	-NA-	0.00
Global ex US REITs Index	JPY	1,237.29	20,315,387.23	25.49	4.90	-NA-	-NA-	-NA-	9.71	-5.03	-0.78	8.86	17.80	-NA-	0.00
Global ex US Non-REITs Index	JPY	1,264.41	25,221,621.44	31.65	2.39	-NA-	-NA-	-NA-	-1.73	-9.40	-5.27	9.06	21.12	-NA-	0.00
Americas REITs Index	JPY	1,397.07	37,222,740.76	46.70	2.54	-NA-	-NA-	-NA-	23.93	10.22	0.27	7.14	18.24	-NA-	0.00
Americas Non-REITs Index	JPY	1,176.92	3,093,593.41	3.88	2.12	-NA-	-NA-	-NA-	0.29	-28.45	-18.10	5.61	4.13	-NA-	0.00
Asia Pacific REITs Index	JPY	1,335.62	10,398,074.80	13.05	5.39	-NA-	-NA-	-NA-	11.85	3.80	2.76	9.50	20.74	-NA-	0.00
Asia Pacific Non-REITs Index	JPY	1,255.80	17,384,726.56	21.81	2.20	-NA-	-NA-	-NA-	-2.93	-4.00	-2.90	9.94	26.55	-NA-	0.00
EMEA REITs Index	JPY	979.98	6,683,404.23	8.39	4.62	-NA-	-NA-	-NA-	3.12	-19.84	-6.04	9.49	14.60	-NA-	0.00
EMEA Non-REITs Index	JPY	1,320.53	4,918,197.14	6.17	3.11	-NA-	-NA-	-NA-	6.32	-14.18	-4.51	8.29	14.12	-NA-	0.00
Europe REITs Index	JPY	962.15	6,468,040.91	8.12	4.55	-NA-	-NA-	-NA-	2.92	-20.21	-6.07	9.44	14.74	-NA-	0.00
Europe Non-REITs Index	JPY	1,217.71	3,601,747.54	4.52	2.41	-NA-	-NA-	-NA-	5.97	-18.55	-5.83	7.37	10.96	-NA-	0.00
Middle East and Africa REITs Index	JPY	1,850.15	215,363.32	0.27	6.96	-NA-	-NA-	-NA-	10.52	-6.53	-4.98	10.87	10.41	-NA-	0.00
Middle East and Africa Non-REITs Index	JPY	1,748.97	1,316,449.59	1.65	5.03	-NA-	-NA-	-NA-	8.87	1.52	-0.70	10.87	24.19	-NA-	0.00
Emerging REITs Index	JPY	1,531.47	484,937.56	5.51	4.52	-NA-	-NA-	-NA-	-NA-	-16.09	-8.19	9.93	13.40	-NA-	0.00
Emerging Non-REITs Index	JPY	1,558.01	8,309,695.23	94.49	2.44	-NA-	-NA-	-NA-	-NA-	-9.54	-6.29	7.75	21.26	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	JPY	1,733.30	4,554,438.22	51.79	2.04	-NA-	-NA-	-NA-	-NA-	11.21	3.07	7.63	34.29	-NA-	0.00
Emerging Americas Non-REITs Index	JPY	1,352.37	2,113,554.05	24.03	2.01	-NA-	-NA-	-NA-	-NA-	-33.73	-22.73	5.20	-0.50	-NA-	0.00
Emerging EMEA REITs Index	JPY	1,530.40	365,178.19	4.15	5.08	-NA-	-NA-	-NA-	-NA-	-16.77	-7.39	12.17	17.40	-NA-	0.00
Emerging EMEA Non-REITs Index	JPY	1,611.40	1,641,702.96	18.67	4.11	-NA-	-NA-	-NA-	-NA-	-4.62	-3.74	11.72	21.07	-NA-	0.00
Emerging Europe REITs Index	JPY	1,704.10	149,814.87	1.70	2.38	-NA-	-NA-	-NA-	-NA-	-26.85	-10.66	14.12	28.43	-NA-	0.00
Emerging Europe Non-REITs Index	JPY	267.25	388,851.84	4.42	0.61	-NA-	-NA-	-NA-	-NA-	-65.16	-14.02	12.00	-11.55	-NA-	0.00
Emerging Middle East and Africa REITs Index	JPY	1,850.15	215,363.32	2.45	6.96	-NA-	-NA-	-NA-	-NA-	-6.53	-4.98	10.87	10.41	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	JPY	1,780.67	1,252,851.13	14.25	5.20	-NA-	-NA-	-NA-	-NA-	3.02	-0.13	11.64	26.21	-NA-	0.00

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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	AUD	1,071.12	663,955.69	68.14	3.34	-NA-	-NA-	-NA-	14.72	9.86	4.10	0.32	14.03	-NA-	0.00
Global Non-REITs Index	AUD	1,024.69	310,512.92	31.86	2.36	-NA-	-NA-	-NA-	-3.81	-4.42	-1.30	1.43	16.84	-NA-	0.00
Global ex US REITs Index	AUD	1,013.22	248,388.01	25.49	4.90	-NA-	-NA-	-NA-	7.24	0.40	3.42	1.24	13.60	-NA-	0.00
Global ex US Non-REITs Index	AUD	1,035.43	308,374.55	31.65	2.39	-NA-	-NA-	-NA-	-3.94	-4.22	-1.26	1.42	16.81	-NA-	0.00
Americas REITs Index	AUD	1,144.07	455,107.37	46.70	2.54	-NA-	-NA-	-NA-	21.14	16.52	4.52	-0.36	14.04	-NA-	0.00
Americas Non-REITs Index	AUD	963.79	37,824.11	3.88	2.12	-NA-	-NA-	-NA-	-1.96	-24.37	-14.63	-1.79	0.42	-NA-	0.00
Asia Pacific REITs Index	AUD	1,093.75	127,133.05	13.05	5.39	-NA-	-NA-	-NA-	9.33	9.73	7.11	1.83	16.44	-NA-	0.00
Asia Pacific Non-REITs Index	AUD	1,028.38	212,556.01	21.81	2.20	-NA-	-NA-	-NA-	-5.11	1.48	1.22	2.23	22.04	-NA-	0.00
EMEA REITs Index	AUD	802.51	81,715.28	8.39	4.62	-NA-	-NA-	-NA-	0.80	-15.26	-2.06	1.82	10.52	-NA-	0.00
EMEA Non-REITs Index	AUD	1,081.39	60,132.80	6.17	3.11	-NA-	-NA-	-NA-	3.92	-9.27	-0.46	0.70	10.06	-NA-	0.00
Europe REITs Index	AUD	787.91	79,082.12	8.12	4.55	-NA-	-NA-	-NA-	0.60	-15.65	-2.09	1.77	10.65	-NA-	0.00
Europe Non-REITs Index	AUD	997.19	44,037.11	4.52	2.41	-NA-	-NA-	-NA-	3.58	-13.90	-1.85	-0.15	7.01	-NA-	0.00
Middle East and Africa REITs Index	AUD	1,515.10	2,633.16	0.27	6.96	-NA-	-NA-	-NA-	8.03	-1.19	-0.95	3.10	6.48	-NA-	0.00
Middle East and Africa Non-REITs Index	AUD	1,432.25	16,095.70	1.65	5.03	-NA-	-NA-	-NA-	6.42	7.32	3.50	3.11	19.77	-NA-	0.00
Emerging REITs Index	AUD	1,254.13	5,929.14	5.51	4.52	-NA-	-NA-	-NA-	-NA-	-11.30	-4.30	2.23	9.37	-NA-	0.00
Emerging Non-REITs Index	AUD	1,275.87	101,599.28	94.49	2.44	-NA-	-NA-	-NA-	-NA-	-4.37	-2.32	0.20	16.94	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	AUD	1,419.41	55,685.27	51.79	2.04	-NA-	-NA-	-NA-	-NA-	17.56	7.44	0.09	29.51	-NA-	0.00
Emerging Americas Non-REITs Index	AUD	1,107.46	25,841.57	24.03	2.01	-NA-	-NA-	-NA-	-NA-	-29.95	-19.45	-2.17	-4.04	-NA-	0.00
Emerging EMEA REITs Index	AUD	1,253.26	4,464.89	4.15	5.08	-NA-	-NA-	-NA-	-NA-	-12.02	-3.46	4.31	13.23	-NA-	0.00
Emerging EMEA Non-REITs Index	AUD	1,319.59	20,072.44	18.67	4.11	-NA-	-NA-	-NA-	-NA-	0.83	0.34	3.89	16.76	-NA-	0.00
Emerging Europe REITs Index	AUD	1,395.50	1,831.73	1.70	2.38	-NA-	-NA-	-NA-	-NA-	-22.67	-6.88	6.13	23.86	-NA-	0.00
Emerging Europe Non-REITs Index	AUD	218.85	4,754.33	4.42	0.61	-NA-	-NA-	-NA-	-NA-	-63.17	-10.38	4.15	-14.70	-NA-	0.00
Emerging Middle East and Africa REITs Index	AUD	1,515.10	2,633.16	2.45	6.96	-NA-	-NA-	-NA-	-NA-	-1.19	-0.95	3.10	6.48	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	AUD	1,458.20	15,318.10	14.25	5.20	-NA-	-NA-	-NA-	-NA-	8.90	4.10	3.82	21.72	-NA-	0.00

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Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	EUR	1,438.10	536,297.56	100.00	0.00	-NA-	-NA-	-4.66	23.94	15.90	6.91	2.81	14.45	-NA-	0.00
Global Non-REITs Index	EUR	1,470.44	250,810.90	46.77	0.00	-NA-	-NA-	-7.69	5.48	2.02	1.46	4.16	17.79	-NA-	0.00
Global ex US REITs Index	EUR	1,290.66	200,630.68	37.41	0.00	-NA-	-NA-	-9.02	14.17	4.22	5.35	3.48	12.79	-NA-	0.00
Global ex US Non-REITs Index	EUR	1,483.50	249,083.66	46.45	0.00	-NA-	-NA-	-7.45	5.30	2.20	1.49	4.14	17.73	-NA-	0.00
Americas REITs Index	EUR	1,588.36	367,604.30	68.54	0.00	-NA-	-NA-	-0.78	32.05	24.01	7.81	2.28	15.14	-NA-	0.00
Americas Non-REITs Index	EUR	1,417.91	30,551.71	5.70	0.00	-NA-	-NA-	-11.65	8.11	-18.77	-12.52	1.09	1.22	-NA-	0.00
Asia Pacific REITs Index	EUR	1,355.50	102,689.30	19.15	0.00	-NA-	-NA-	-9.48	15.44	13.06	9.47	3.69	15.67	-NA-	0.00
Asia Pacific Non-REITs Index	EUR	1,483.26	171,688.06	32.01	0.00	-NA-	-NA-	-5.58	4.19	8.37	4.24	4.95	23.32	-NA-	0.00
EMEA REITs Index	EUR	1,050.68	66,003.96	12.31	0.00	-NA-	-NA-	-11.81	8.15	-11.56	-1.07	4.48	9.19	-NA-	0.00
EMEA Non-REITs Index	EUR	1,484.17	48,571.13	9.06	0.00	-NA-	-NA-	-12.26	12.73	-3.84	1.90	3.38	10.00	-NA-	0.00
Europe REITs Index	EUR	1,035.81	63,877.07	11.91	0.00	-NA-	-NA-	-12.09	8.06	-11.88	-1.16	4.43	9.32	-NA-	0.00
Europe Non-REITs Index	EUR	1,418.13	35,570.13	6.63	0.00	-NA-	-NA-	-14.85	13.48	-8.08	0.39	2.40	7.12	-NA-	0.00
Middle East and Africa REITs Index	EUR	1,720.63	2,126.88	0.40	0.00	-NA-	-NA-	-0.77	11.17	-0.39	1.54	6.16	4.87	-NA-	0.00
Middle East and Africa Non-REITs Index	EUR	1,756.88	13,000.99	2.42	0.00	-NA-	-NA-	1.97	11.70	11.08	6.21	6.16	19.09	-NA-	0.00
Emerging REITs Index	EUR	1,489.08	4,789.15	5.51	0.00	-NA-	-NA-	-NA-	-NA-	-8.10	-2.14	5.26	8.60	-NA-	0.00
Emerging Non-REITs Index	EUR	1,819.34	82,064.88	94.49	0.00	-NA-	-NA-	-NA-	-NA-	1.98	0.05	2.72	17.59	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	EUR	2,071.29	44,978.72	51.79	0.00	-NA-	-NA-	-NA-	-NA-	25.59	10.06	2.24	30.49	-NA-	0.00
Emerging Americas Non-REITs Index	EUR	1,643.37	20,873.03	24.03	0.00	-NA-	-NA-	-NA-	-NA-	-24.70	-17.69	0.73	-3.44	-NA-	0.00
Emerging EMEA REITs Index	EUR	1,481.86	3,606.43	4.15	0.00	-NA-	-NA-	-NA-	-NA-	-9.04	-1.37	7.40	12.19	-NA-	0.00
Emerging EMEA Non-REITs Index	EUR	1,642.56	16,213.13	18.67	0.00	-NA-	-NA-	-NA-	-NA-	4.46	3.24	6.93	16.32	-NA-	0.00
Emerging Europe REITs Index	EUR	1,970.61	1,479.54	1.70	0.00	-NA-	-NA-	-NA-	-NA-	-17.38	-5.29	9.27	23.73	-NA-	0.00
Emerging Europe Non-REITs Index	EUR	341.39	3,840.22	4.42	0.00	-NA-	-NA-	-NA-	-NA-	-59.85	-7.11	7.06	-13.05	-NA-	0.00
Emerging Middle East and Africa REITs Index	EUR	1,720.63	2,126.88	2.45	0.00	-NA-	-NA-	-NA-	-NA-	-0.39	1.54	6.16	4.87	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	EUR	1,775.71	12,372.91	14.25	0.00	-NA-	-NA-	-NA-	-NA-	12.40	6.85	6.89	20.92	-NA-	0.00

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Global REITs Index	USD	1,439.23	680,589.29	126.91	0.00	-NA-	-NA-	-5.83	19.36	1.45	1.88	5.53	11.89	-NA-	0.00
Global Non-REITs Index	USD	1,471.60	318,291.98	59.35	0.00	-NA-	-NA-	-8.83	1.58	-10.70	-3.31	6.90	15.15	-NA-	0.00
Global ex US REITs Index	USD	1,291.67	254,610.69	47.48	0.00	-NA-	-NA-	-10.15	9.95	-8.78	0.40	6.21	10.26	-NA-	0.00
Global ex US Non-REITs Index	USD	1,484.67	316,100.03	58.94	0.00	-NA-	-NA-	-8.60	1.41	-10.54	-3.29	6.89	15.09	-NA-	0.00
Americas REITs Index	USD	1,589.61	466,508.85	86.99	0.00	-NA-	-NA-	-2.00	27.17	8.55	2.74	4.98	12.56	-NA-	0.00
Americas Non-REITs Index	USD	1,419.02	38,771.69	7.23	0.00	-NA-	-NA-	-12.74	4.12	-28.90	-16.63	3.76	-1.05	-NA-	0.00
Asia Pacific REITs Index	USD	1,356.56	130,318.02	24.30	0.00	-NA-	-NA-	-10.60	11.18	-1.04	4.32	6.42	13.08	-NA-	0.00
Asia Pacific Non-REITs Index	USD	1,484.43	217,881.02	40.63	0.00	-NA-	-NA-	-6.75	0.34	-5.14	-0.67	7.71	20.56	-NA-	0.00
EMEA REITs Index	USD	1,051.51	83,762.43	15.62	0.00	-NA-	-NA-	-12.90	4.15	-22.59	-5.73	7.24	6.74	-NA-	0.00
EMEA Non-REITs Index	USD	1,485.33	61,639.27	11.49	0.00	-NA-	-NA-	-13.34	8.56	-15.83	-2.90	6.11	7.53	-NA-	0.00
Europe REITs Index	USD	1,036.62	81,063.30	15.12	0.00	-NA-	-NA-	-13.18	4.07	-22.87	-5.81	7.18	6.87	-NA-	0.00
Europe Non-REITs Index	USD	1,419.25	45,140.34	8.42	0.00	-NA-	-NA-	-15.90	9.29	-19.54	-4.33	5.10	4.72	-NA-	0.00
Middle East and Africa REITs Index	USD	1,721.99	2,699.13	0.50	0.00	-NA-	-NA-	-1.99	7.07	-12.82	-3.24	8.96	2.52	-NA-	0.00
Middle East and Africa Non-REITs Index	USD	1,758.26	16,498.93	3.08	0.00	-NA-	-NA-	0.70	7.57	-2.77	1.21	8.96	16.42	-NA-	0.00
Emerging REITs Index	USD	1,490.25	6,077.67	5.51	0.00	-NA-	-NA-	-NA-	-NA-	-19.56	-6.75	8.04	6.17	-NA-	0.00
Emerging Non-REITs Index	USD	1,820.77	104,144.57	94.49	0.00	-NA-	-NA-	-NA-	-NA-	-10.73	-4.66	5.43	14.95	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	USD	2,072.92	57,080.31	51.79	0.00	-NA-	-NA-	-NA-	-NA-	9.93	4.88	4.94	27.57	-NA-	0.00
Emerging Americas Non-REITs Index	USD	1,644.66	26,488.96	24.03	0.00	-NA-	-NA-	-NA-	-NA-	-34.09	-21.56	3.39	-5.60	-NA-	0.00
Emerging EMEA REITs Index	USD	1,483.03	4,576.74	4.15	0.00	-NA-	-NA-	-NA-	-NA-	-20.38	-6.01	10.24	9.67	-NA-	0.00
Emerging EMEA Non-REITs Index	USD	1,643.85	20,575.30	18.67	0.00	-NA-	-NA-	-NA-	-NA-	-8.56	-1.62	9.75	13.72	-NA-	0.00
Emerging Europe REITs Index	USD	1,972.16	1,877.61	1.70	0.00	-NA-	-NA-	-NA-	-NA-	-27.68	-9.75	12.15	20.96	-NA-	0.00
Emerging Europe Non-REITs Index	USD	341.66	4,873.44	4.42	0.00	-NA-	-NA-	-NA-	-NA-	-64.86	-11.48	9.88	-15.00	-NA-	0.00
Emerging Middle East and Africa REITs Index	USD	1,721.99	2,699.13	2.45	0.00	-NA-	-NA-	-NA-	-NA-	-12.82	-3.24	8.96	2.52	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	USD	1,777.11	15,701.86	14.25	0.00	-NA-	-NA-	-NA-	-NA-	-1.61	1.82	9.71	18.21	-NA-	0.00

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Global REITs Index	GBP	1,478.82	433,923.32	80.91	0.00	-NA-	-NA-	-1.13	21.23	3.84	3.78	3.55	10.86	-NA-	0.00
Global Non-REITs Index	GBP	1,512.08	202,933.42	37.84	0.00	-NA-	-NA-	-4.28	3.18	-8.60	-1.51	4.91	14.10	-NA-	0.00
Global ex US REITs Index	GBP	1,327.21	162,332.14	30.27	0.00	-NA-	-NA-	-5.66	11.68	-6.62	2.27	4.22	9.26	-NA-	0.00
Global ex US Non-REITs Index	GBP	1,525.51	201,535.90	37.58	0.00	-NA-	-NA-	-4.03	3.00	-8.43	-1.48	4.89	14.04	-NA-	0.00
Americas REITs Index	GBP	1,633.34	297,432.04	55.46	0.00	-NA-	-NA-	2.47	29.16	11.10	4.66	3.02	11.53	-NA-	0.00
Americas Non-REITs Index	GBP	1,458.06	24,719.67	4.61	0.00	-NA-	-NA-	-8.61	5.75	-27.22	-15.08	1.82	-1.95	-NA-	0.00
Asia Pacific REITs Index	GBP	1,393.88	83,086.86	15.49	0.00	-NA-	-NA-	-6.13	12.92	1.30	6.27	4.43	12.04	-NA-	0.00
Asia Pacific Non-REITs Index	GBP	1,525.27	138,914.40	25.90	0.00	-NA-	-NA-	-2.09	1.92	-2.90	1.19	5.70	19.45	-NA-	0.00
EMEA REITs Index	GBP	1,080.43	53,404.41	9.96	0.00	-NA-	-NA-	-8.55	5.79	-20.76	-3.97	5.24	5.77	-NA-	0.00
EMEA Non-REITs Index	GBP	1,526.19	39,299.35	7.33	0.00	-NA-	-NA-	-9.01	10.27	-13.85	-1.08	4.13	6.55	-NA-	0.00
Europe REITs Index	GBP	1,065.14	51,683.53	9.64	0.00	-NA-	-NA-	-8.84	5.70	-21.05	-4.05	5.18	5.90	-NA-	0.00
Europe Non-REITs Index	GBP	1,458.29	28,780.13	5.37	0.00	-NA-	-NA-	-11.70	11.01	-17.65	-2.54	3.13	3.76	-NA-	0.00
Middle East and Africa REITs Index	GBP	1,769.36	1,720.88	0.32	0.00	-NA-	-NA-	2.90	8.75	-10.76	-1.43	6.92	1.59	-NA-	0.00
Middle East and Africa Non-REITs Index	GBP	1,806.63	10,519.22	1.96	0.00	-NA-	-NA-	5.73	9.26	-0.47	3.10	6.93	15.35	-NA-	0.00
Emerging REITs Index	GBP	1,531.25	3,874.94	5.51	0.00	-NA-	-NA-	-NA-	-NA-	-17.66	-5.00	6.02	5.20	-NA-	0.00
Emerging Non-REITs Index	GBP	1,870.86	66,399.45	94.49	0.00	-NA-	-NA-	-NA-	-NA-	-8.63	-2.88	3.46	13.90	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	GBP	2,129.95	36,392.70	51.79	0.00	-NA-	-NA-	-NA-	-NA-	12.52	6.84	2.98	26.40	-NA-	0.00
Emerging Americas Non-REITs Index	GBP	1,689.91	16,888.57	24.03	0.00	-NA-	-NA-	-NA-	-NA-	-32.54	-20.10	1.46	-6.47	-NA-	0.00
Emerging EMEA REITs Index	GBP	1,523.83	2,917.99	4.15	0.00	-NA-	-NA-	-NA-	-NA-	-18.50	-4.25	8.18	8.67	-NA-	0.00
Emerging EMEA Non-REITs Index	GBP	1,689.08	13,118.19	18.67	0.00	-NA-	-NA-	-NA-	-NA-	-6.41	0.22	7.70	12.68	-NA-	0.00
Emerging Europe REITs Index	GBP	2,026.42	1,197.11	1.70	0.00	-NA-	-NA-	-NA-	-NA-	-25.98	-8.06	10.06	19.85	-NA-	0.00
Emerging Europe Non-REITs Index	GBP	351.06	3,107.16	4.42	0.00	-NA-	-NA-	-NA-	-NA-	-64.03	-9.82	7.83	-15.78	-NA-	0.00
Emerging Middle East and Africa REITs Index	GBP	1,769.36	1,720.88	2.45	0.00	-NA-	-NA-	-NA-	-NA-	-10.76	-1.43	6.92	1.59	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	GBP	1,826.00	10,011.03	14.25	0.00	-NA-	-NA-	-NA-	-NA-	0.71	3.72	7.66	17.13	-NA-	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Global and Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	JPY	1,121.94	54,304,219.80	10125.76	0.00	-NA-	-NA-	-14.40	13.14	0.23	-1.22	7.38	16.03	-NA-	0.00
Global Non-REITs Index	JPY	1,147.17	25,396,517.11	4735.53	0.00	-NA-	-NA-	-17.12	-3.71	-11.78	-6.26	8.78	19.41	-NA-	0.00
Global ex US REITs Index	JPY	1,006.91	20,315,387.23	3788.08	0.00	-NA-	-NA-	-18.32	4.22	-9.87	-2.66	8.07	14.35	-NA-	0.00
Global ex US Non-REITs Index	JPY	1,157.36	25,221,621.44	4702.92	0.00	-NA-	-NA-	-16.91	-3.87	-11.62	-6.23	8.76	19.35	-NA-	0.00
Americas REITs Index	JPY	1,239.16	37,222,740.76	6940.69	0.00	-NA-	-NA-	-11.18	20.54	7.24	-0.39	6.82	16.73	-NA-	0.00
Americas Non-REITs Index	JPY	1,106.19	3,093,593.41	576.84	0.00	-NA-	-NA-	-20.78	-1.31	-29.75	-19.17	5.58	2.62	-NA-	0.00
Asia Pacific REITs Index	JPY	1,057.50	10,398,074.80	1938.86	0.00	-NA-	-NA-	-18.73	5.38	-2.23	1.15	8.29	17.27	-NA-	0.00
Asia Pacific Non-REITs Index	JPY	1,157.18	17,384,726.56	3241.62	0.00	-NA-	-NA-	-15.23	-4.89	-6.28	-3.69	9.60	25.02	-NA-	0.00
EMEA REITs Index	JPY	819.69	6,683,404.23	1246.21	0.00	-NA-	-NA-	-20.82	-1.28	-23.52	-8.60	9.12	10.70	-NA-	0.00
EMEA Non-REITs Index	JPY	1,157.88	4,918,197.14	917.06	0.00	-NA-	-NA-	-21.22	2.90	-16.84	-5.85	7.97	11.52	-NA-	0.00
Europe REITs Index	JPY	808.09	6,468,040.91	1206.05	0.00	-NA-	-NA-	-21.07	-1.35	-23.79	-8.67	9.06	10.83	-NA-	0.00
Europe Non-REITs Index	JPY	1,106.36	3,601,747.54	671.59	0.00	-NA-	-NA-	-23.55	3.60	-20.51	-7.24	6.94	8.60	-NA-	0.00
Middle East and Africa REITs Index	JPY	1,342.36	215,363.32	40.16	0.00	-NA-	-NA-	-10.91	1.49	-13.86	-6.18	10.87	6.32	-NA-	0.00
Middle East and Africa Non-REITs Index	JPY	1,370.64	1,316,449.59	245.47	0.00	-NA-	-NA-	-8.45	1.97	-3.94	-1.87	10.87	20.73	-NA-	0.00
Emerging REITs Index	JPY	1,161.71	484,937.56	5.51	0.00	-NA-	-NA-	-NA-	-NA-	-20.52	-9.58	9.93	10.10	-NA-	0.00
Emerging Non-REITs Index	JPY	1,419.36	8,309,695.23	94.49	0.00	-NA-	-NA-	-NA-	-NA-	-11.81	-7.56	7.28	19.21	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	JPY	1,615.93	4,554,438.22	51.79	0.00	-NA-	-NA-	-NA-	-NA-	8.61	1.69	6.78	32.29	-NA-	0.00
Emerging Americas Non-REITs Index	JPY	1,282.08	2,113,554.05	24.03	0.00	-NA-	-NA-	-NA-	-NA-	-34.88	-23.95	5.20	-2.11	-NA-	0.00
Emerging EMEA REITs Index	JPY	1,156.08	365,178.19	4.15	0.00	-NA-	-NA-	-NA-	-NA-	-21.33	-8.87	12.17	13.73	-NA-	0.00
Emerging EMEA Non-REITs Index	JPY	1,281.45	1,641,702.96	18.67	0.00	-NA-	-NA-	-NA-	-NA-	-9.66	-4.61	11.68	17.93	-NA-	0.00
Emerging Europe REITs Index	JPY	1,537.38	149,814.87	1.70	0.00	-NA-	-NA-	-NA-	-NA-	-28.55	-12.50	14.12	25.44	-NA-	0.00
Emerging Europe Non-REITs Index	JPY	266.34	388,851.84	4.42	0.00	-NA-	-NA-	-NA-	-NA-	-65.28	-14.17	11.81	-11.85	-NA-	0.00
Emerging Middle East and Africa REITs Index	JPY	1,342.36	215,363.32	2.45	0.00	-NA-	-NA-	-NA-	-NA-	-13.86	-6.18	10.87	6.32	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	JPY	1,385.33	1,252,851.13	14.25	0.00	-NA-	-NA-	-NA-	-NA-	-2.80	-1.28	11.64	22.59	-NA-	0.00

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FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global REITs Index	AUD	918.76	663,955.69	123.80	0.00	-NA-	-NA-	-9.48	10.59	5.96	2.96	-0.15	11.90	-NA-	0.00
Global Non-REITs Index	AUD	939.43	310,512.92	57.90	0.00	-NA-	-NA-	-12.36	-5.88	-6.74	-2.29	1.16	15.17	-NA-	0.00
Global ex US REITs Index	AUD	824.57	248,388.01	46.32	0.00	-NA-	-NA-	-13.63	1.87	-4.72	1.46	0.50	10.28	-NA-	0.00
Global ex US Non-REITs Index	AUD	947.77	308,374.55	57.50	0.00	-NA-	-NA-	-12.13	-6.04	-6.57	-2.26	1.14	15.11	-NA-	0.00
Americas REITs Index	AUD	1,014.76	455,107.37	84.86	0.00	-NA-	-NA-	-6.04	17.83	13.37	3.83	-0.66	12.57	-NA-	0.00
Americas Non-REITs Index	AUD	905.87	37,824.11	7.05	0.00	-NA-	-NA-	-16.19	-3.53	-25.74	-15.75	-1.82	-1.03	-NA-	0.00
Asia Pacific REITs Index	AUD	865.99	127,133.05	23.71	0.00	-NA-	-NA-	-14.06	3.01	3.36	5.43	0.70	13.10	-NA-	0.00
Asia Pacific Non-REITs Index	AUD	947.62	212,556.01	39.63	0.00	-NA-	-NA-	-10.36	-7.03	-0.93	0.39	1.92	20.57	-NA-	0.00
EMEA REITs Index	AUD	671.25	81,715.28	15.24	0.00	-NA-	-NA-	-16.27	-3.50	-19.15	-4.73	1.47	6.76	-NA-	0.00
EMEA Non-REITs Index	AUD	948.19	60,132.80	11.21	0.00	-NA-	-NA-	-16.69	0.59	-12.09	-1.87	0.40	7.55	-NA-	0.00
Europe REITs Index	AUD	661.75	79,082.12	14.75	0.00	-NA-	-NA-	-16.54	-3.57	-19.44	-4.81	1.42	6.89	-NA-	0.00
Europe Non-REITs Index	AUD	906.01	44,037.11	8.21	0.00	-NA-	-NA-	-19.15	1.26	-15.97	-3.31	-0.55	4.73	-NA-	0.00
Middle East and Africa REITs Index	AUD	1,099.27	2,633.16	0.49	0.00	-NA-	-NA-	-5.79	-0.80	-8.94	-2.21	3.10	2.54	-NA-	0.00
Middle East and Africa Non-REITs Index	AUD	1,122.43	16,095.70	3.00	0.00	-NA-	-NA-	-3.19	-0.33	1.55	2.29	3.11	16.43	-NA-	0.00
Emerging REITs Index	AUD	951.33	5,929.14	5.51	0.00	-NA-	-NA-	-NA-	-NA-	-15.98	-5.75	2.23	6.18	-NA-	0.00
Emerging Non-REITs Index	AUD	1,162.33	101,599.28	94.49	0.00	-NA-	-NA-	-NA-	-NA-	-6.77	-3.65	-0.24	14.97	-NA-	0.00
Emerging Asia Pacific Non-REITs Index	AUD	1,323.30	55,685.27	51.79	0.00	-NA-	-NA-	-NA-	-NA-	14.81	6.00	-0.70	27.59	-NA-	0.00
Emerging Americas Non-REITs Index	AUD	1,049.91	25,841.57	24.03	0.00	-NA-	-NA-	-NA-	-NA-	-31.16	-20.73	-2.17	-5.59	-NA-	0.00
Emerging EMEA REITs Index	AUD	946.72	4,464.89	4.15	0.00	-NA-	-NA-	-NA-	-NA-	-16.84	-5.01	4.31	9.69	-NA-	0.00
Emerging EMEA Non-REITs Index	AUD	1,049.39	20,072.44	18.67	0.00	-NA-	-NA-	-NA-	-NA-	-4.50	-0.57	3.85	13.73	-NA-	0.00
Emerging Europe REITs Index	AUD	1,258.97	1,831.73	1.70	0.00	-NA-	-NA-	-NA-	-NA-	-24.47	-8.79	6.13	20.97	-NA-	0.00
Emerging Europe Non-REITs Index	AUD	218.11	4,754.33	4.42	0.00	-NA-	-NA-	-NA-	-NA-	-63.30	-10.53	3.98	-14.99	-NA-	0.00
Emerging Middle East and Africa REITs Index	AUD	1,099.27	2,633.16	2.45	0.00	-NA-	-NA-	-NA-	-NA-	-8.94	-2.21	3.10	2.54	-NA-	0.00
Emerging Middle East and Africa Non-REITs I	AUD	1,134.46	15,318.10	14.25	0.00	-NA-	-NA-	-NA-	-NA-	2.76	2.90	3.82	18.23	-NA-	0.00

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Part III

Developed Markets

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Section 3.1

FTSE EPRA/NAREIT Developed Real Estate Index Series

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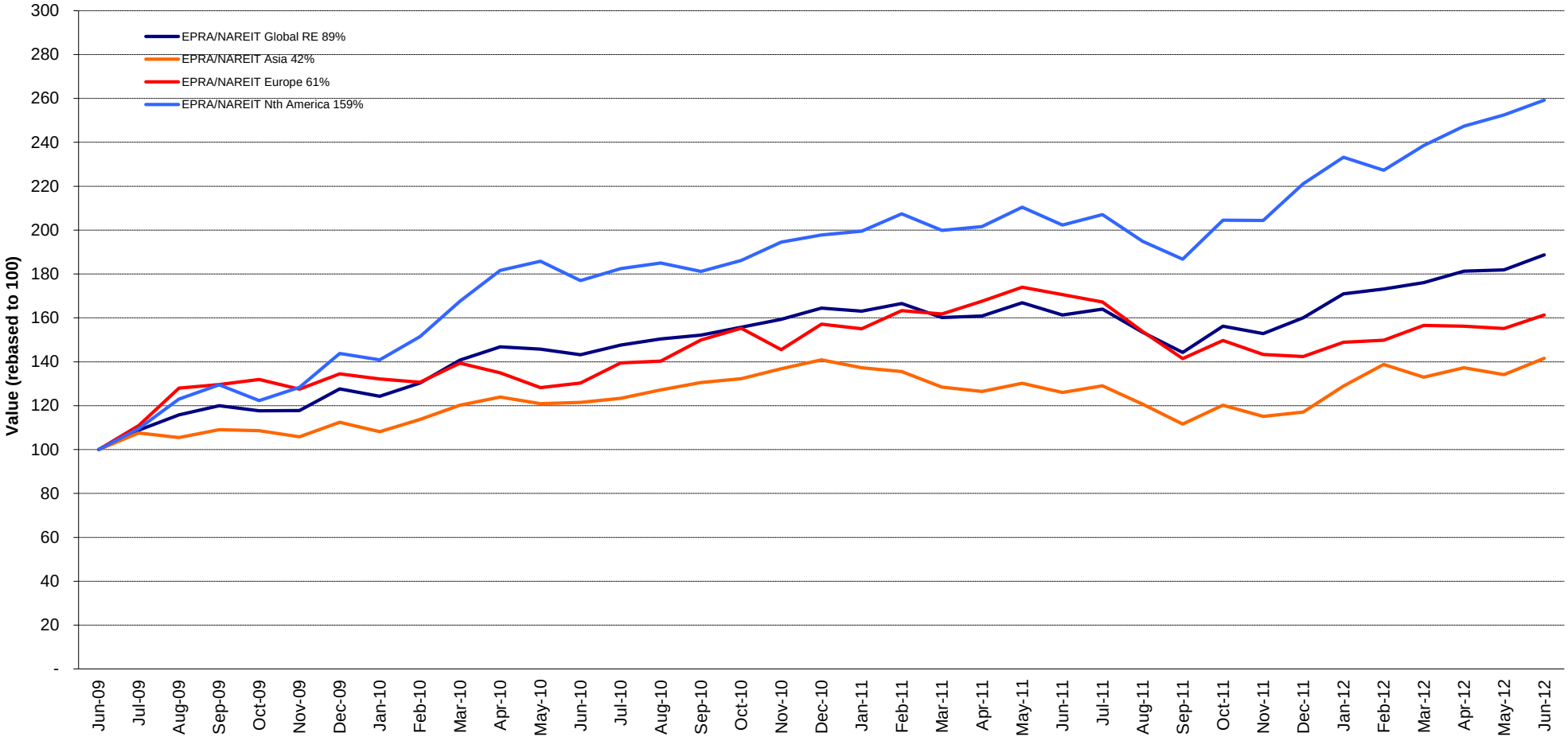
FTSE EPRA/NAREIT Developed Index Series

Graph 5: EPRA/NAREIT Developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance



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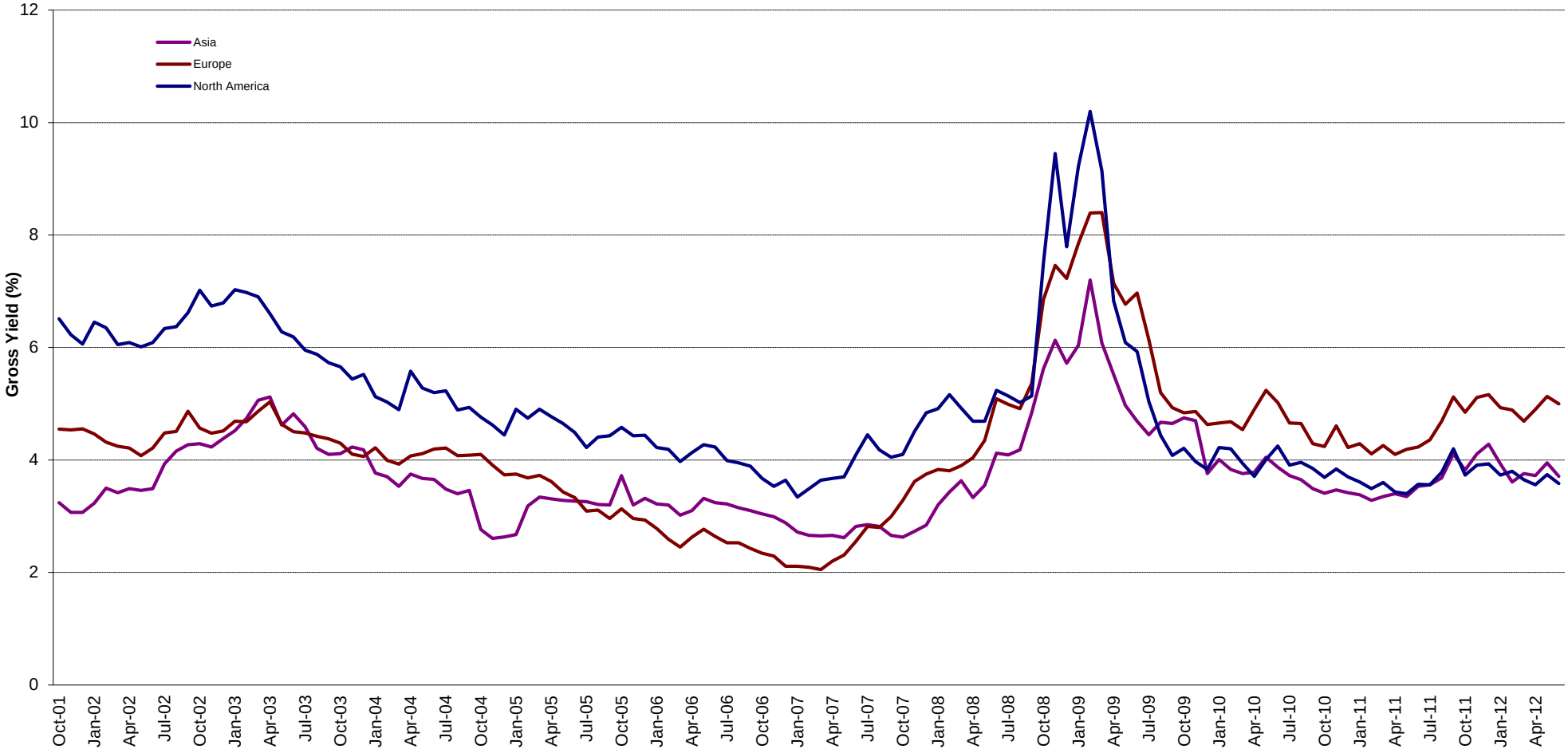
Graph 6: Dividend Yields



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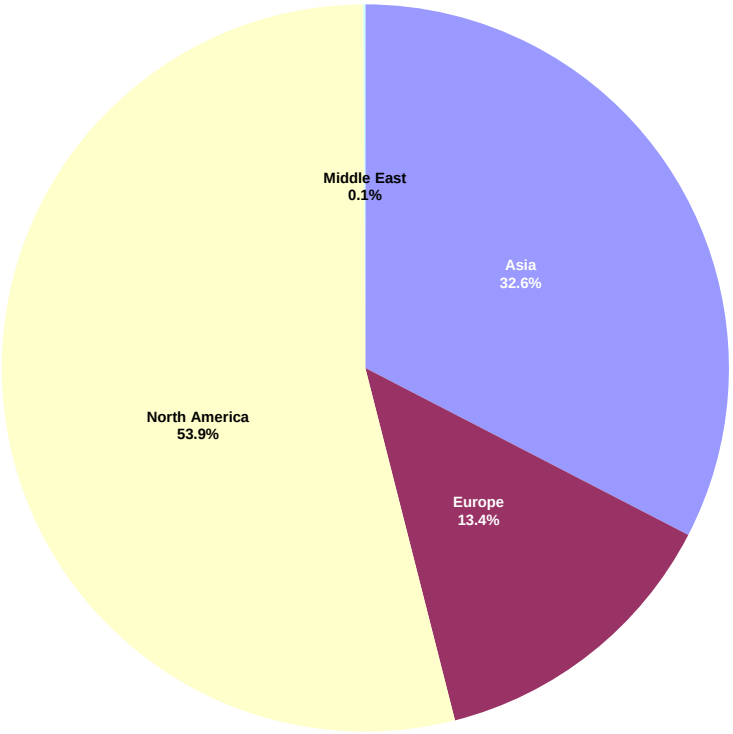
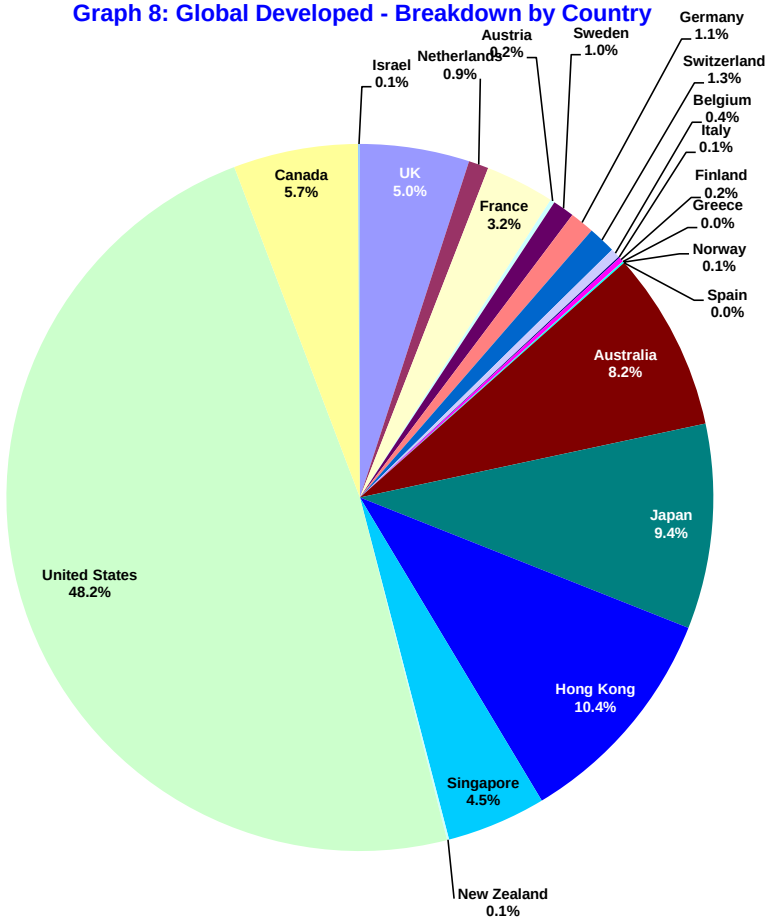
Graph 7: Global Developed - Regional Breakdown by Market Cap



Graph 8: Global Developed - Breakdown by Country



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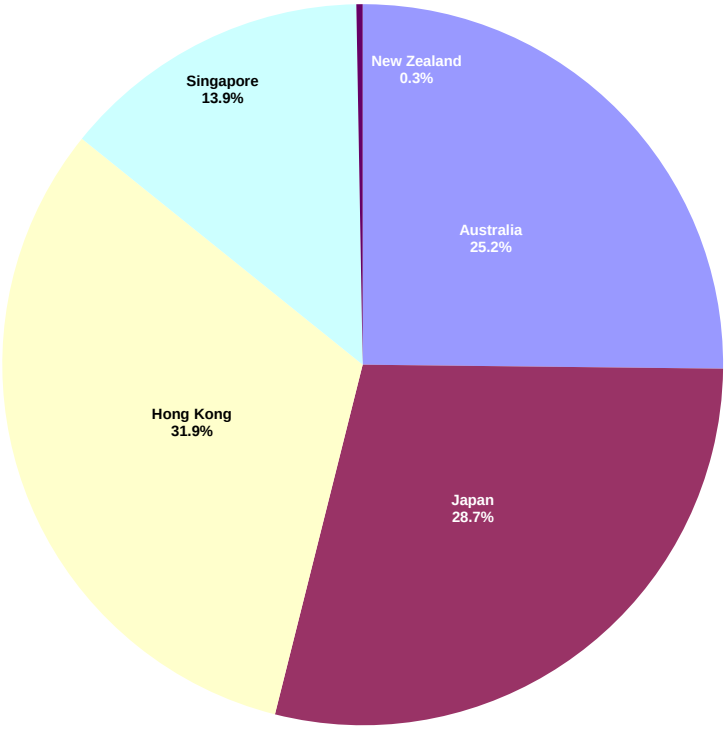
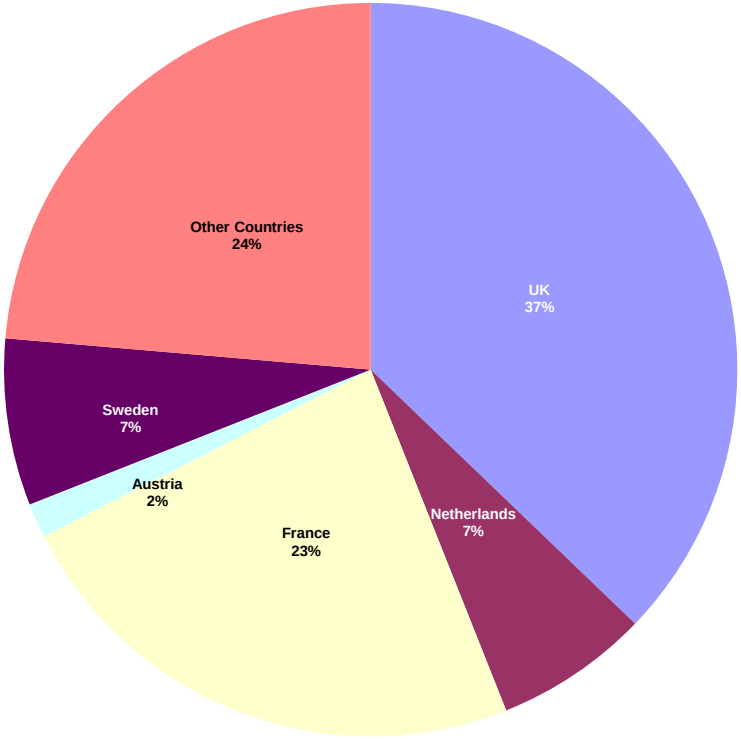
Graph 9: Asia Developed - Country Breakdown by Market Cap



Graph 10: Europe Developed - Country Breakdown by Market Cap



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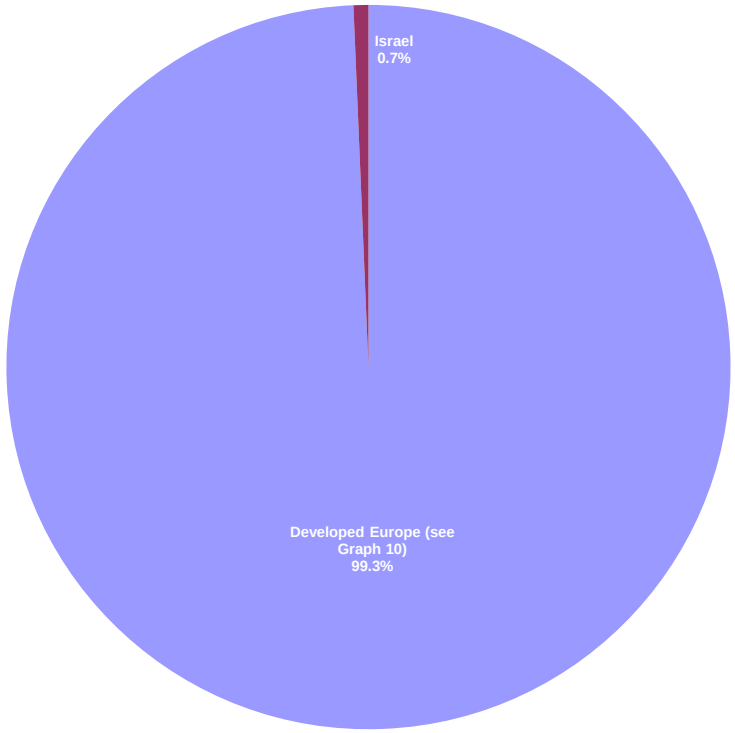
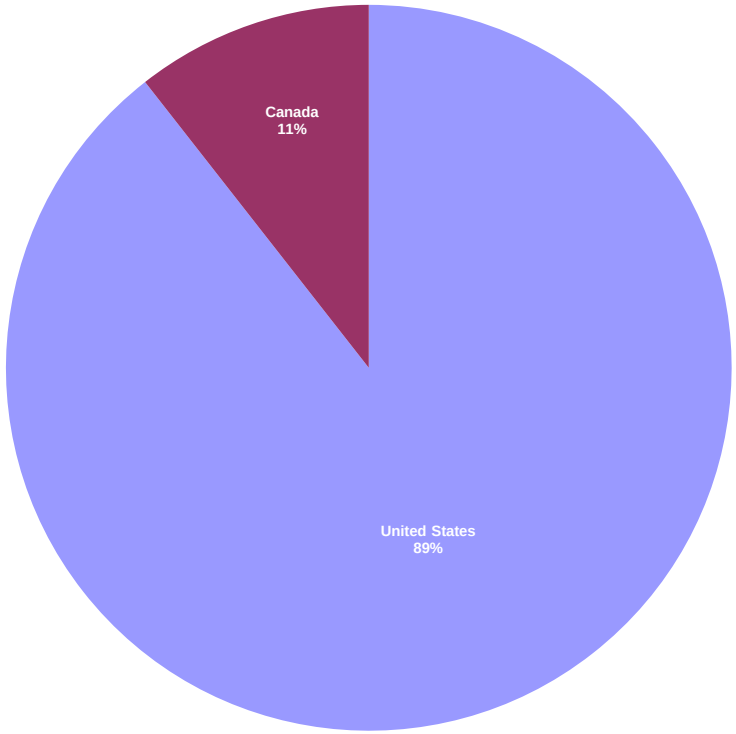
Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 12: North America Developed - Country Breakdown by Market Cap



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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	2,589.93	700,254.43	100.00	3.79	9.78	7.26	-1.32	23.57	16.94	7.16	3.78	17.93	18.46	13.33
Asia	EUR	1,831.81	228,215.93	32.59	3.71	7.37	7.50	-3.65	12.29	12.35	6.50	5.57	20.95	19.44	15.12
Europe	EUR	2,201.84	94,127.44	13.44	4.84	8.30	5.53	-8.61	17.28	-5.42	3.00	3.97	13.27	19.19	17.74
North America	EUR	3,648.43	377,282.98	53.88	3.58	13.73	7.86	3.55	37.37	28.12	8.70	2.70	17.24	23.58	17.27
Global ex Asia	EUR	3,139.34	472,038.50	67.41	3.83	11.54	7.22	0.04	31.82	19.33	7.47	2.94	16.37	21.05	15.54
Global ex Europe	EUR	2,617.55	606,126.99	86.56	3.63	10.03	7.54	0.27	24.74	21.50	7.86	3.75	18.72	19.29	13.84
Global ex North America	EUR	2,077.45	322,971.45	46.12	4.04	7.97	7.03	-5.28	13.62	6.57	5.41	5.07	18.57	17.42	13.71
Global ex United States	EUR	2,194.80	362,860.32	51.82	4.13	8.28	7.46	-4.37	15.32	8.11	5.71	4.63	18.18	17.23	13.18
Global ex Japan	EUR	1,500.69	634,668.19	90.63	3.93	-NA-	-NA-	-0.87	25.61	16.68	7.47	3.44	17.28	-NA-	14.15
Global Dividend+	EUR	2,267.52	592,151.71	84.56	4.20	-NA-	-NA-	1.27	27.32	18.48	7.62	3.38	15.78	-NA-	13.25
Global	USD	3,155.02	888,659.03	100.00	3.79	9.30	10.00	-2.54	19.52	2.36	2.12	6.52	15.29	21.63	19.30
Asia	USD	2,299.65	289,617.79	32.59	3.71	7.06	10.14	-4.84	8.61	-1.66	1.48	8.35	18.24	22.68	21.22
Europe	USD	2,774.19	119,452.58	13.44	4.84	8.01	8.22	-9.74	13.42	-17.21	-1.84	6.72	10.73	23.85	26.36
North America	USD	4,419.44	478,791.58	53.88	3.58	13.20	10.62	2.27	32.86	12.15	3.59	5.41	14.62	25.44	20.41
Global ex Asia	USD	3,825.98	599,041.24	67.41	3.83	11.06	9.96	-1.20	27.49	4.45	2.41	5.66	13.76	23.73	20.67
Global ex Europe	USD	3,199.88	769,206.45	86.56	3.63	9.57	10.29	-0.97	20.64	6.35	2.79	6.49	16.06	22.02	18.74
Global ex North America	USD	2,548.40	409,867.45	46.12	4.04	7.54	9.76	-6.45	9.88	-6.72	0.45	7.84	15.91	21.51	21.30
Global ex United States	USD	2,778.90	460,488.48	51.82	4.13	7.99	10.24	-5.55	11.53	-5.37	0.73	7.39	15.53	21.23	20.68
Global ex Japan	USD	1,457.58	805,426.71	90.63	3.93	-NA-	-NA-	-2.10	21.48	2.13	2.41	6.17	14.65	-NA-	20.23
Global ex Australia	USD	1,546.15	815,745.32	91.80	3.62	-NA-	-NA-	-1.72	20.55	2.01	1.66	6.21	15.17	-NA-	24.20
Global ex Australia Hedged	USD	1,542.65	815,745.32	91.80	0.00	-NA-	-NA-	-2.22	18.63	4.17	2.10	5.81	15.63	-NA-	17.40
Global Dividend+	USD	2,376.90	751,471.10	84.56	4.20	-NA-	10.71	0.02	23.15	3.71	2.56	6.11	13.18	-NA-	19.08

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	GBP	3,241.81	566,582.34	100.00	3.79	10.38	9.68	2.37	21.47	4.78	4.02	4.53	14.23	19.40	15.80
Asia	GBP	2,362.91	184,651.62	32.59	3.71	8.09	9.83	-0.04	10.39	0.66	3.38	6.33	17.16	19.73	16.91
Europe	GBP	2,850.51	76,159.38	13.44	4.84	9.18	7.92	-5.19	15.28	-15.26	-0.01	4.72	9.72	20.90	22.11
North America	GBP	4,541.02	305,263.15	53.88	3.58	14.28	10.31	7.43	35.04	14.79	5.53	3.44	13.57	24.58	19.00
Global ex Asia	GBP	3,931.23	381,930.72	67.41	3.83	12.20	9.64	3.79	29.58	6.91	4.32	3.68	12.72	22.25	18.19
Global ex Europe	GBP	3,287.91	490,422.95	86.56	3.63	10.62	9.97	4.03	22.62	8.86	4.71	4.50	15.00	20.05	15.65
Global ex North America	GBP	2,618.51	261,319.19	46.12	4.04	8.61	9.45	-1.73	11.68	-4.52	2.33	5.83	14.85	18.25	16.64
Global ex United States	GBP	2,855.36	293,593.64	51.82	4.13	9.04	9.92	-0.79	13.36	-3.14	2.62	5.39	14.47	18.00	16.15
Global ex Japan	GBP	1,497.68	513,515.90	90.63	3.93	-NA-	-NA-	2.84	23.47	4.54	4.33	4.19	13.60	-NA-	16.99
Global Dividend+	GBP	2,716.33	479,115.43	84.56	4.20	-NA-	10.39	5.07	25.17	6.15	4.48	4.12	12.14	-NA-	16.03
Global	JPY	2,459.47	70,906,104.12	100.00	3.79	6.83	5.61	-10.70	12.18	1.13	-0.99	8.39	19.56	23.33	22.22
Asia	JPY	1,792.67	23,108,603.79	32.59	3.71	4.64	5.75	-12.80	1.94	-2.84	-1.60	10.25	22.62	24.54	24.58
Europe	JPY	2,162.60	9,531,121.74	13.44	4.84	5.57	3.91	-17.29	6.46	-18.20	-4.83	8.59	14.84	25.14	27.67
North America	JPY	3,445.14	38,202,780.13	53.88	3.58	10.65	6.21	-6.29	24.71	10.80	0.44	7.26	18.86	26.68	23.03
Global ex Asia	JPY	2,982.51	47,797,500.34	67.41	3.83	8.54	5.57	-9.46	19.67	3.19	-0.71	7.51	17.97	25.02	23.00
Global ex Europe	JPY	2,494.44	61,374,982.38	86.56	3.63	7.09	5.89	-9.25	13.24	5.07	-0.34	8.35	20.36	23.77	21.95
Global ex North America	JPY	1,986.59	32,703,324.00	46.12	4.04	5.11	5.39	-14.28	3.14	-7.84	-2.61	9.74	20.20	23.34	24.19
Global ex United States	JPY	2,166.28	36,742,375.88	51.82	4.13	5.55	5.82	-13.46	4.69	-6.50	-2.33	9.28	19.81	23.10	23.61
Global ex Japan	JPY	1,136.24	64,264,996.84	90.63	3.93	-NA-	-NA-	-10.29	14.03	0.90	-0.71	8.03	18.89	-NA-	22.91
Global Dividend+	JPY	1,711.51	59,959,878.90	84.56	4.20	-NA-	-NA-	-8.35	15.59	2.46	-0.56	7.97	17.37	-NA-	21.75

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	AUD	2,014.07	866,940.20	123.80	3.79	-NA-	-NA-	-NA-	10.42	6.91	3.20	0.79	15.30	-NA-	10.46
Asia	AUD	1,468.03	282,539.54	40.35	3.71	-NA-	-NA-	-NA-	0.35	2.71	2.56	2.53	18.26	-NA-	11.17
Europe	AUD	1,770.96	116,533.16	16.64	4.84	-NA-	-NA-	-NA-	4.79	-13.53	-0.80	0.98	10.75	-NA-	17.18
North America	AUD	2,821.25	467,089.91	66.70	3.58	-NA-	-NA-	-NA-	22.76	17.13	4.69	-0.25	14.63	-NA-	15.41
Global ex Asia	AUD	2,442.40	584,400.67	83.46	3.83	-NA-	-NA-	-NA-	17.79	9.09	3.50	-0.02	13.78	-NA-	13.95
Global ex Europe	AUD	2,042.72	750,407.04	107.16	3.63	-NA-	-NA-	-NA-	11.46	11.07	3.88	0.76	16.08	-NA-	10.60
Global ex North America	AUD	1,626.83	399,850.29	57.10	4.04	-NA-	-NA-	-NA-	1.52	-2.57	1.52	2.05	15.93	-NA-	10.49
Global ex United States	AUD	1,773.98	449,234.14	64.15	4.13	-NA-	-NA-	-NA-	3.05	-1.16	1.81	1.62	15.54	-NA-	9.99
Global ex Japan	AUD	930.48	785,742.08	112.21	3.93	-NA-	-NA-	-NA-	12.24	6.67	3.50	0.46	14.67	-NA-	11.37
Global Dividend+	AUD	1,767.52	733,105.14	104.69	4.20	-NA-	-NA-	-NA-	13.78	8.32	3.65	0.40	13.20	-NA-	10.65
Global ex Australia Hedged	AUD	1,590.17	795,808.51	91.80	0.00	-NA-	-NA-	-2.29	21.05	5.32	2.40	5.78	16.90	-NA-	17.36
Global Hedged	AUD	1,485.96	866,940.20	8.20	0.00	-NA-	-NA-	-3.33	20.23	5.87	2.89	5.65	16.87	-NA-	16.46

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	2,471.55	700,254.43	100.00	3.09	-NA-	-NA-	-2.05	22.74	16.10	6.88	3.70	17.45	-NA-	13.33
Asia	EUR	1,828.03	228,215.93	32.59	3.66	-NA-	-NA-	-3.70	12.24	12.30	6.48	5.57	20.92	-NA-	15.12
Europe	EUR	1,323.41	94,127.44	13.44	3.93	-NA-	-NA-	-9.34	16.31	-6.29	2.19	3.88	12.30	-NA-	17.78
North America	EUR	3,357.30	377,282.98	53.88	2.53	-NA-	-NA-	2.16	35.80	26.68	8.41	2.58	16.62	-NA-	17.25
Global ex Asia	EUR	2,916.73	472,038.50	67.41	2.81	-NA-	-NA-	-1.14	30.44	18.06	7.06	2.82	15.67	-NA-	15.53
Global ex Europe	EUR	2,499.92	606,126.99	86.56	2.96	-NA-	-NA-	-0.46	23.93	20.65	7.67	3.67	18.32	-NA-	13.84
Global ex North America	EUR	2,040.21	322,971.45	46.12	3.74	-NA-	-NA-	-5.54	13.30	6.24	5.15	5.04	18.24	-NA-	13.72
Global ex US	EUR	2,142.72	362,860.32	51.82	3.73	-NA-	-NA-	-4.72	14.90	7.67	5.44	4.60	17.81	-NA-	13.19
Global ex Japan	EUR	1,089.44	634,668.19	90.63	0.00	-NA-	-NA-	-5.24	20.63	11.93	6.00	2.92	14.68	-NA-	14.12
Global	USD	3,010.85	888,659.03	100.00	3.09	-NA-	-NA-	-3.26	18.71	1.62	1.85	6.43	14.81	-NA-	19.31
Asia	USD	2,294.90	289,617.79	32.59	3.66	-NA-	-NA-	-4.89	8.56	-1.71	1.48	8.35	18.21	-NA-	21.22
Europe	USD	1,333.97	119,452.58	13.44	3.93	-NA-	-NA-	-10.47	12.49	-17.97	-2.61	6.62	9.78	-NA-	26.43
North America	USD	4,066.77	478,791.58	53.88	2.53	-NA-	-NA-	0.90	31.34	10.89	3.31	5.28	14.01	-NA-	20.40
Global ex Asia	USD	3,554.77	599,041.24	67.41	2.81	-NA-	-NA-	-2.36	26.15	3.34	2.02	5.53	13.08	-NA-	20.68
Global ex Europe	USD	3,056.08	769,206.45	86.56	2.96	-NA-	-NA-	-1.69	19.86	5.61	2.61	6.40	15.67	-NA-	18.74
Global ex North America	USD	2,502.81	409,867.45	46.12	3.74	-NA-	-NA-	-6.71	9.58	-7.01	0.21	7.81	15.59	-NA-	21.32
Global ex US	USD	2,712.96	460,488.48	51.82	3.73	-NA-	-NA-	-5.90	11.13	-5.75	0.48	7.35	15.17	-NA-	20.70
Global ex Japan	USD	1,384.41	805,426.71	90.63	3.17	-NA-	-NA-	-2.89	20.60	1.33	2.13	6.08	14.14	-NA-	20.24

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Global	GBP	3,093.68	566,582.34	100.00	3.09	-NA-	-NA-	1.62	20.66	4.02	3.76	4.44	13.76	-NA-	15.80
Asia	GBP	2,358.03	184,651.62	32.59	3.66	-NA-	-NA-	-0.09	10.34	0.61	3.37	6.32	17.13	-NA-	16.98
Europe	GBP	1,370.67	76,159.38	13.44	3.93	-NA-	-NA-	-5.95	14.33	-16.04	-0.80	4.63	8.77	-NA-	22.17
North America	GBP	4,178.64	305,263.15	53.88	2.53	-NA-	-NA-	5.99	33.50	13.50	5.24	3.31	12.96	-NA-	18.98
Global ex Asia	GBP	3,652.56	381,930.72	67.41	2.81	-NA-	-NA-	2.57	28.22	5.77	3.93	3.56	12.04	-NA-	18.18
Global ex Europe	GBP	3,140.15	490,422.95	86.56	2.96	-NA-	-NA-	3.27	21.83	8.10	4.53	4.42	14.61	-NA-	15.64
Global ex North America	GBP	2,571.66	261,319.19	46.12	3.74	-NA-	-NA-	-2.00	11.38	-4.82	2.08	5.80	14.53	-NA-	16.67
Global ex US	GBP	2,787.60	293,593.64	51.82	3.73	-NA-	-NA-	-1.15	12.95	-3.53	2.36	5.35	14.11	-NA-	16.17
Global ex Japan	GBP	1,422.49	513,515.90	90.63	3.17	-NA-	-NA-	2.01	22.58	3.72	4.03	4.10	13.10	-NA-	16.99
Global	JPY	2,347.09	70,906,104.12	100.00	3.09	-NA-	-NA-	-11.35	11.43	0.40	-1.25	8.30	19.07	-NA-	22.23
Asia	JPY	1,788.97	23,108,603.79	32.59	3.66	-NA-	-NA-	-12.85	1.90	-2.89	-1.61	10.25	22.59	-NA-	24.58
Europe	JPY	1,039.88	9,531,121.74	13.44	3.93	-NA-	-NA-	-17.96	5.59	-18.96	-5.58	8.49	13.84	-NA-	27.75
North America	JPY	3,170.22	38,202,780.13	53.88	2.53	-NA-	-NA-	-7.54	23.28	9.55	0.17	7.13	18.23	-NA-	23.01
Global ex Asia	JPY	2,771.09	47,797,500.34	67.41	2.81	-NA-	-NA-	-10.53	18.41	2.10	-1.08	7.38	17.27	-NA-	23.00
Global ex Europe	JPY	2,382.34	61,374,982.38	86.56	2.96	-NA-	-NA-	-9.91	12.51	4.34	-0.51	8.27	19.95	-NA-	21.94
Global ex North America	JPY	1,951.05	32,703,324.00	46.12	3.74	-NA-	-NA-	-14.51	2.86	-8.13	-2.84	9.70	19.87	-NA-	24.21
Global ex US	JPY	2,114.87	36,742,375.88	51.82	3.73	-NA-	-NA-	-13.77	4.31	-6.89	-2.58	9.24	19.43	-NA-	23.63
Global ex Japan	JPY	1,079.20	64,264,996.84	90.63	3.17	-NA-	-NA-	-11.02	13.20	0.11	-0.98	7.94	18.37	-NA-	22.92

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Global	AUD	1,922.05	866,940.20	123.80	3.09	-NA-	-NA-	-NA-	9.68	6.13	2.94	0.71	14.83	-NA-	10.45
Asia	AUD	1,465.00	282,539.54	40.35	3.66	-NA-	-NA-	-NA-	0.30	2.66	2.55	2.52	18.23	-NA-	11.14
Europe	AUD	851.57	116,533.16	16.64	3.93	-NA-	-NA-	-NA-	3.93	-14.33	-1.58	0.89	9.79	-NA-	17.19
North America	AUD	2,596.11	467,089.91	66.70	2.53	-NA-	-NA-	-NA-	21.35	15.81	4.41	-0.38	14.02	-NA-	15.39
Global ex Asia	AUD	2,269.26	584,400.67	83.46	2.81	-NA-	-NA-	-NA-	16.56	7.93	3.11	-0.14	13.09	-NA-	13.93
Global ex Europe	AUD	1,950.91	750,407.04	107.16	2.96	-NA-	-NA-	-NA-	10.74	10.30	3.70	0.68	15.69	-NA-	10.60
Global ex North America	AUD	1,597.72	399,850.29	57.10	3.74	-NA-	-NA-	-NA-	1.24	-2.88	1.27	2.02	15.60	-NA-	10.49
Global ex US	AUD	1,731.88	449,234.14	64.15	3.73	-NA-	-NA-	-NA-	2.67	-1.57	1.55	1.58	15.18	-NA-	9.99
Global ex Japan	AUD	675.53	785,742.08	112.21	0.00	-NA-	-NA-	-NA-	7.79	2.33	2.09	-0.04	12.13	-NA-	11.35

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	1,496.13	700,254.43	100.00	0.00	5.05	2.75	-5.43	18.85	12.34	5.78	3.29	15.42	18.43	13.31
Asia	EUR	1,171.50	228,215.93	32.59	0.00	3.79	3.57	-7.18	8.31	8.01	5.36	4.96	18.67	19.44	15.11
Europe	EUR	1,325.81	94,127.44	13.44	0.00	3.98	1.31	-12.89	11.89	-9.96	-0.27	3.49	8.86	19.07	17.88
North America	EUR	1,943.16	377,282.98	53.88	0.00	7.24	2.82	-1.10	32.08	23.28	7.71	2.27	15.13	23.56	17.20
Global ex Asia	EUR	1,728.44	472,038.50	67.41	0.00	5.89	2.42	-4.46	26.55	14.60	5.97	2.50	13.76	20.95	15.48
Global ex Europe	EUR	1,506.90	606,126.99	86.56	0.00	5.23	2.95	-3.81	20.13	16.87	6.81	3.25	16.54	19.31	13.82
Global ex North America	EUR	1,299.06	322,971.45	46.12	0.00	4.15	3.03	-9.03	9.24	2.15	3.61	4.50	15.60	17.40	13.74
Global ex United States	EUR	1,355.76	362,860.32	51.82	0.00	4.38	3.32	-8.29	10.74	3.54	3.96	4.08	15.23	17.21	13.21
Global ex Japan	EUR	1,089.44	634,668.19	90.63	0.00	-NA-	-NA-	-5.24	20.63	11.93	6.00	2.92	14.68	-NA-	14.12
Global Dividend+	EUR	1,714.44	592,151.71	84.56	0.00	-NA-	-NA-	-3.52	21.85	13.38	6.09	2.84	13.05	-NA-	13.19
Global	USD	1,829.92	888,659.03	100.00	0.00	4.61	5.38	-6.60	14.95	-1.67	0.80	6.01	12.84	21.57	19.34
Asia	USD	1,469.41	289,617.79	32.59	0.00	3.49	6.12	-8.33	4.75	-5.46	0.40	7.73	16.01	22.65	21.22
Europe	USD	1,670.87	119,452.58	13.44	0.00	3.70	3.90	-13.97	8.21	-21.18	-4.97	6.22	6.42	23.82	26.61
North America	USD	2,353.40	478,791.58	53.88	0.00	6.74	5.45	-2.32	27.74	7.91	2.64	4.97	12.55	25.36	20.39
Global ex Asia	USD	2,105.68	599,041.24	67.41	0.00	5.43	5.04	-5.65	22.40	0.31	0.99	5.20	11.21	23.61	20.70
Global ex Europe	USD	1,841.61	769,206.45	86.56	0.00	4.79	5.58	-5.00	16.19	2.30	1.78	5.98	13.93	21.98	18.75
Global ex North America	USD	1,593.61	409,867.45	46.12	0.00	3.73	5.66	-10.16	5.65	-10.59	-1.26	7.26	13.01	21.49	21.39
Global ex United States	USD	1,716.57	460,488.48	51.82	0.00	4.10	5.99	-9.43	7.11	-9.37	-0.93	6.83	12.65	21.21	20.76
Global ex Japan	USD	1,058.21	805,426.71	90.63	0.00	-NA-	-NA-	-6.41	16.67	-2.02	1.02	5.64	12.11	-NA-	20.27
Global ex Australia	USD	1,168.48	815,745.32	91.80	0.00	-NA-	-NA-	-5.56	15.08	-1.80	0.38	5.80	12.82	-NA-	19.35
Global ex Australia Hedged	USD	1,165.96	815,745.32	91.80	0.00	-NA-	-NA-	-6.04	14.37	0.30	0.82	5.39	13.28	-NA-	17.45
Global Dividend+	USD	1,797.14	751,471.10	84.56	0.00	-NA-	5.40	-4.72	17.86	-0.76	1.10	5.56	10.52	-NA-	19.11

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	GBP	1,880.26	566,582.34	100.00	0.00	5.64	5.08	-1.88	16.83	0.65	2.69	4.03	11.80	19.31	15.78
Asia	GBP	1,509.83	184,651.62	32.59	0.00	4.48	5.82	-3.70	6.47	-3.23	2.28	5.72	14.95	19.65	16.86
Europe	GBP	1,716.83	76,159.38	13.44	0.00	4.82	3.60	-9.62	9.99	-19.33	-3.19	4.23	5.44	20.90	22.33
North America	GBP	2,418.14	305,263.15	53.88	0.00	7.75	5.15	2.61	29.84	10.45	4.56	3.01	11.52	24.47	18.92
Global ex Asia	GBP	2,163.61	381,930.72	67.41	0.00	6.51	4.74	-0.88	24.40	2.68	2.87	3.24	10.20	22.12	18.16
Global ex Europe	GBP	1,892.27	490,422.95	86.56	0.00	5.80	5.28	-0.20	18.09	4.71	3.69	4.00	12.89	19.97	15.60
Global ex North America	GBP	1,637.45	261,319.19	46.12	0.00	4.76	5.36	-5.62	7.38	-8.48	0.58	5.25	11.98	18.20	16.69
Global ex United States	GBP	1,763.79	293,593.64	51.82	0.00	5.12	5.69	-4.86	8.86	-7.23	0.92	4.83	11.62	17.95	16.19
Global ex Japan	GBP	1,087.32	513,515.90	90.63	0.00	-NA-	-NA-	-1.69	18.58	0.28	2.90	3.66	11.09	-NA-	16.97
Global Dividend+	GBP	2,053.78	479,115.43	84.56	0.00	-NA-	5.10	0.09	19.79	1.58	2.99	3.58	9.51	-NA-	15.98
Global	JPY	1,426.50	70,906,104.12	100.00	0.00	2.24	1.18	-14.41	7.90	-2.85	-2.26	7.87	17.02	23.26	22.21
Asia	JPY	1,145.47	23,108,603.79	32.59	0.00	1.15	1.89	-15.99	-1.67	-6.60	-2.65	9.62	20.31	24.50	24.51
Europe	JPY	1,302.51	9,531,121.74	13.44	0.00	1.35	-0.25	-21.16	1.57	-22.13	-7.86	8.08	10.36	25.10	27.95
North America	JPY	1,834.57	38,202,780.13	53.88	0.00	4.32	1.24	-10.49	19.90	6.61	-0.48	6.81	16.72	26.60	22.95
Global ex Asia	JPY	1,641.47	47,797,500.34	67.41	0.00	3.05	0.85	-13.54	14.88	-0.89	-2.09	7.05	15.33	24.90	22.99
Global ex Europe	JPY	1,435.61	61,374,982.38	86.56	0.00	2.42	1.37	-12.95	9.06	1.07	-1.31	7.83	18.15	23.72	21.89
Global ex North America	JPY	1,242.28	32,703,324.00	46.12	0.00	1.39	1.45	-17.67	-0.83	-11.66	-4.27	9.14	17.20	23.31	24.23
Global ex United States	JPY	1,338.14	36,742,375.88	51.82	0.00	1.75	1.74	-17.01	0.53	-10.46	-3.95	8.70	16.82	23.07	23.65
Global ex Japan	JPY	824.92	64,264,996.84	90.63	0.00	-NA-	-NA-	-14.24	9.51	-3.20	-2.06	7.49	16.27	-NA-	22.91
Global Dividend+	JPY	1,294.05	59,959,878.90	84.56	0.00	-NA-	-NA-	-12.69	10.62	-1.95	-1.97	7.41	14.61	-NA-	21.73

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	AUD	1,168.17	866,940.20	123.80	0.00	-NA-	-NA-	-NA-	6.20	2.70	1.88	0.31	12.85	-NA-	10.44
Asia	AUD	938.03	282,539.54	40.35	0.00	-NA-	-NA-	-NA-	-3.22	-1.26	1.47	1.94	16.03	-NA-	11.21
Europe	AUD	1,066.63	116,533.16	16.64	0.00	-NA-	-NA-	-NA-	-0.02	-17.68	-3.96	0.51	6.43	-NA-	17.20
North America	AUD	1,502.34	467,089.91	66.70	0.00	-NA-	-NA-	-NA-	18.03	12.70	3.73	-0.68	12.57	-NA-	15.36
Global ex Asia	AUD	1,344.21	584,400.67	83.46	0.00	-NA-	-NA-	-NA-	13.08	4.77	2.06	-0.45	11.23	-NA-	13.87
Global ex Europe	AUD	1,175.63	750,407.04	107.16	0.00	-NA-	-NA-	-NA-	7.35	6.85	2.87	0.28	13.95	-NA-	10.61
Global ex North America	AUD	1,017.31	399,850.29	57.10	0.00	-NA-	-NA-	-NA-	-2.39	-6.61	-0.21	1.49	13.03	-NA-	10.52
Global ex United States	AUD	1,095.81	449,234.14	64.15	0.00	-NA-	-NA-	-NA-	-1.04	-5.34	0.12	1.09	12.66	-NA-	10.02
Global ex Japan	AUD	675.53	785,742.08	112.21	0.00	-NA-	-NA-	-NA-	7.79	2.33	2.09	-0.04	12.13	-NA-	11.35
Global Dividend+	AUD	1,336.39	733,105.14	104.69	0.00	-NA-	-NA-	-NA-	8.89	3.65	2.18	-0.12	10.53	-NA-	10.61
Global ex Australia Hedged	AUD	1,202.00	795,808.51	91.80	0.00	-NA-	-NA-	-6.11	16.71	1.35	1.10	5.39	14.50	-NA-	17.45
Global Hedged	AUD	1,101.66	866,940.20	100.00	0.00	-NA-	-NA-	-7.35	15.65	1.67	1.57	5.17	14.38	-NA-	16.53

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FTSE EPRA/NAREIT Developed Index Series - Index Performance

Index Description	Curr	Close Value Jun-12	12 Mths Estimated Div Yld (%) Jun-12	Rtn (%) - 20 Yrs *	Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Gross Total Return													
Global	Local	2671.91	3.79	8.70	7.95	-3.87	17.75	4.51	2.55	5.67	15.78	19.73	16.50
Global ex Asia	Local	3593.06	3.83	11.49	9.06	-0.76	27.88	7.30	3.40	5.00	14.10	22.38	18.54
Global ex Europe	Local	2725.05	3.63	8.68	8.32	-3.12	17.93	7.06	2.64	5.91	16.37	20.69	16.81
Global ex North America	Local	1878.83	4.04	6.35	6.25	-8.22	7.55	-3.28	1.16	6.20	16.90	18.16	16.51
Global ex UK	Local	3097.73	-NA-	10.91	8.39	-3.28	17.89	5.41	2.51	5.71	15.87	19.92	16.46
Asia	Local	1614.82	3.71	5.23	6.15	-8.71	4.11	-1.00	0.78	7.06	18.75	20.21	18.02
Europe	Local	2439.25	4.84	8.74	6.46	-7.06	16.33	-8.46	2.15	4.15	12.36	19.23	18.83
Europe ex UK	Local	3004.89	5.35	9.83	8.93	-4.44	17.11	-7.84	1.49	3.70	11.32	18.30	18.75
Nordic	Local	3173.72	-NA-	10.44	8.03	-2.16	22.82	-9.77	-1.69	0.86	4.97	25.82	25.12
North America	Local	4301.52	3.58	13.07	10.28	2.10	32.27	12.69	3.77	5.22	14.60	25.03	19.68
Price Return													
Global	Local	1554.07	0.00	4.06	3.42	-7.87	13.26	0.40	1.23	5.16	13.32	19.68	16.53
Global ex Europe	Local	1569.60	0.00	3.96	3.70	-7.06	13.57	2.99	1.64	5.40	14.23	20.65	16.82
Global ex Asia	Local	1986.40	0.00	5.88	4.18	-5.23	22.77	3.05	1.97	4.55	11.55	22.26	18.56
Global ex North America	Local	1179.11	0.00	2.62	2.28	-11.86	3.40	-7.29	-0.57	5.61	13.98	18.14	16.58
Global ex UK	Local	1778.35	0.00	6.10	3.75	-7.31	13.39	1.27	1.18	5.20	13.42	19.86	16.50
Asia	Local	1033.37	0.00	1.73	2.28	-12.05	0.42	-4.84	-0.30	6.44	16.50	20.18	18.01
Europe	Local	1463.75	0.00	4.39	2.19	-11.43	10.99	-12.86	-1.11	3.66	7.97	19.16	19.01
Europe ex UK	Local	1678.67	0.00	5.16	4.07	-9.32	11.21	-12.73	-3.04	3.17	5.91	18.24	19.24
Nordic	Local	1851.02	0.00	7.31	3.56	-6.38	18.31	-13.12	-2.96	0.86	1.07	25.78	25.08
North America	Local	2290.68	0.00	6.61	5.12	-2.48	27.18	8.43	2.82	4.78	12.54	24.95	19.66

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 332.**

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FTSE EPRA/NAREIT Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value Jun-12	12 Mths Estimated Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Real Estate **	Local	2671.91	3.79	8.70	7.95	-3.87	17.75	4.51	2.55	5.67	15.78	19.73	16.50
Global FTSE	Local	237.85	2.81	-NA-	5.07	-2.55	10.40	-1.37	-4.17	4.05	6.69	15.58	14.61
Global JP Morgan Bonds	Local	467.43	-NA-	5.91	4.37	5.44	4.79	7.18	1.76	-0.46	2.08	3.15	2.85

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FTSE EPRA/NAREIT Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 29-Jun	Free Float Global (%) Weight 29-Jun
Simon Property Group *	US	37,177.43	5.31
Sun Hung Kai Props	HK	18,161.67	2.59
Westfield Group *	AU	17,708.55	2.53
Equity Residential Props *	US	14,772.38	2.11
Ventas *	US	14,634.34	2.09
Mitsubishi Estate	JP	14,603.22	2.09
HCP *	US	14,594.42	2.08
Public Storage *	US	14,523.57	2.07
Mitsui Fudosan	JP	13,318.30	1.90
Unibail-Rodamco *	FR	13,248.64	1.89
Boston Properties *	US	12,793.41	1.83
Vornado Realty Trust *	US	12,192.13	1.74
AMB Property *	US	12,018.91	1.72
Avalonbay Communities *	US	10,600.18	1.51
Health Care REIT *	US	9,784.04	1.40
Sumitomo Realty & Dev	JP	9,126.06	1.30
Host Hotels & Resorts *	US	8,964.92	1.28
Hongkong Land Hldgs	HK	7,838.29	1.12
Link REIT *	HK	7,232.74	1.03
Land Securities *	UK	7,106.78	1.01
		270,399.98	**38.61**
			(*)

Country Breakdown

Country Index	Number of Constituents 29-Jun	Free Float Mkt Cap (EUR m) 29-Jun	Free Float Global Weight 29-Jun
EPRA/NAREIT North America	131	377,282.98	53.93%
EPRA/NAREIT Asia	72	228,215.93	32.62%
EPRA/NAREIT Europe	83	94,127.44	13.45%
EPRA/NAREIT Global	**287**	**699,626.34**	**100.00%**
Global Ex Europe	204	606,126.99	86.64%
Global Ex Asia	215	472,038.50	67.47%
Global Ex Nth America	156	322,971.45	46.16%

(*) The Top 20 Constituents represent 38.61% of the market capitalisation of the Developed Index.

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FTSE EPRA/NAREIT Developed Index Series - Top/Bottom Performers

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jun-12	Dividend Return Jun-12	Total Return Jun-12
Eurobank Properties Real Estate Investme	Rental	Diversified	GR	56.38	0.00	56.38
Winthrop Realty Trust *	Rental	Diversified	US	18.17	1.58	19.75
Getty Realty *	Rental	Retail	US	18.94	0.78	19.72
Yanlord Land Group	Non-Rental	Diversified	SG	19.51	0.00	19.51
Sabra Health Care REIT *	Rental	Health Care	US	18.98	0.00	18.98
Pennsylvania Real Estate *	Rental	Retail	US	18.14	0.00	18.14
Nomura Real Estate Holdings	Non-Rental	Diversified	JP	18.12	0.00	18.12
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	17.78	0.00	17.78
Tokyo Tatemono	Non-Rental	Office	JP	17.39	0.00	17.39
Mitsui Fudosan	Non-Rental	Diversified	JP	16.97	0.00	16.97
Mitsubishi Estate	Non-Rental	Diversified	JP	16.32	0.00	16.32
Societe de la Tour Eiffel *	Rental	Diversified	FR	16.02	0.00	16.02
Prime Office REIT-AG *	Rental	Office	DE	15.91	0.00	15.91
Shimao Property	Non-Rental	Diversified	HK	13.85	1.73	15.58
New World China Land	Non-Rental	Diversified	HK	14.96	0.00	14.96
Development Securities	Non-Rental	Retail	UK	13.91	0.00	13.91
Felcor Lodging Trust *	Rental	Lodging/Resorts	US	13.25	0.00	13.25
CBL & Associates Props *	Rental	Retail	US	11.91	1.26	13.17
NTT Urban Development	Non-Rental	Office	JP	13.07	0.00	13.07
Tokyu Land	Non-Rental	Diversified	JP	12.97	0.00	12.97

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jun-12	Dividend Return Jun-12	Total Return Jun-12
Campus Crest Communities	Rental	Residential	US	-3.62	1.48	-2.13
Invista Foundation Prop	Rental	Diversified	UK	-2.26	0.00	-2.26
Vastned Retail *	Rental	Retail	NL	-2.27	0.00	-2.27
Deutsche Euroshop	Rental	Retail	DE	-6.30	3.69	-2.61
Calloway REIT *	Rental	Retail	CA	-3.11	0.45	-2.67
Premier Investment Co. *	Rental	Diversified	JP	-3.35	0.00	-3.35
Chesapeake Lodging Trust *	Rental	Lodging/Resorts	US	-4.60	1.22	-3.38
Hamborner REIT AG *	Rental	Diversified	DE	-3.64	0.00	-3.64
Azrieli Group	Rental	Diversified	ISR	-3.77	0.00	-3.77
Hysan Development	Rental	Diversified	HK	-4.25	0.00	-4.25
Klovern AB	Rental	Diversified	SE	-4.64	0.00	-4.64
TAG Immobilien	Non-Rental	Diversified	DE	-7.25	2.50	-4.75
ANF-Immobilier S.A. *	Rental	Diversified	FR	-5.00	0.00	-5.00
Associated Estates Realty *	Rental	Residential	US	-5.44	0.00	-5.44
Patrizia Immobilien	Non-Rental	Residential	DE	-6.38	0.00	-6.38
Extendicare REIT *	Rental	Health Care	CA	-9.23	0.87	-8.35
Colonia Real Estate	Rental	Residential	DE	-9.00	0.00	-9.00
Safestore Holdings	Rental	Self Storage	UK	-10.35	0.00	-10.35
Kungsleden	Rental	Diversified	SE	-11.39	0.00	-11.39
FKP Property Group	Non-Rental	Diversified	AU	-21.65	2.89	-18.76

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Section 3.2

FTSE EPRA/NAREIT Developed Asia Index Series

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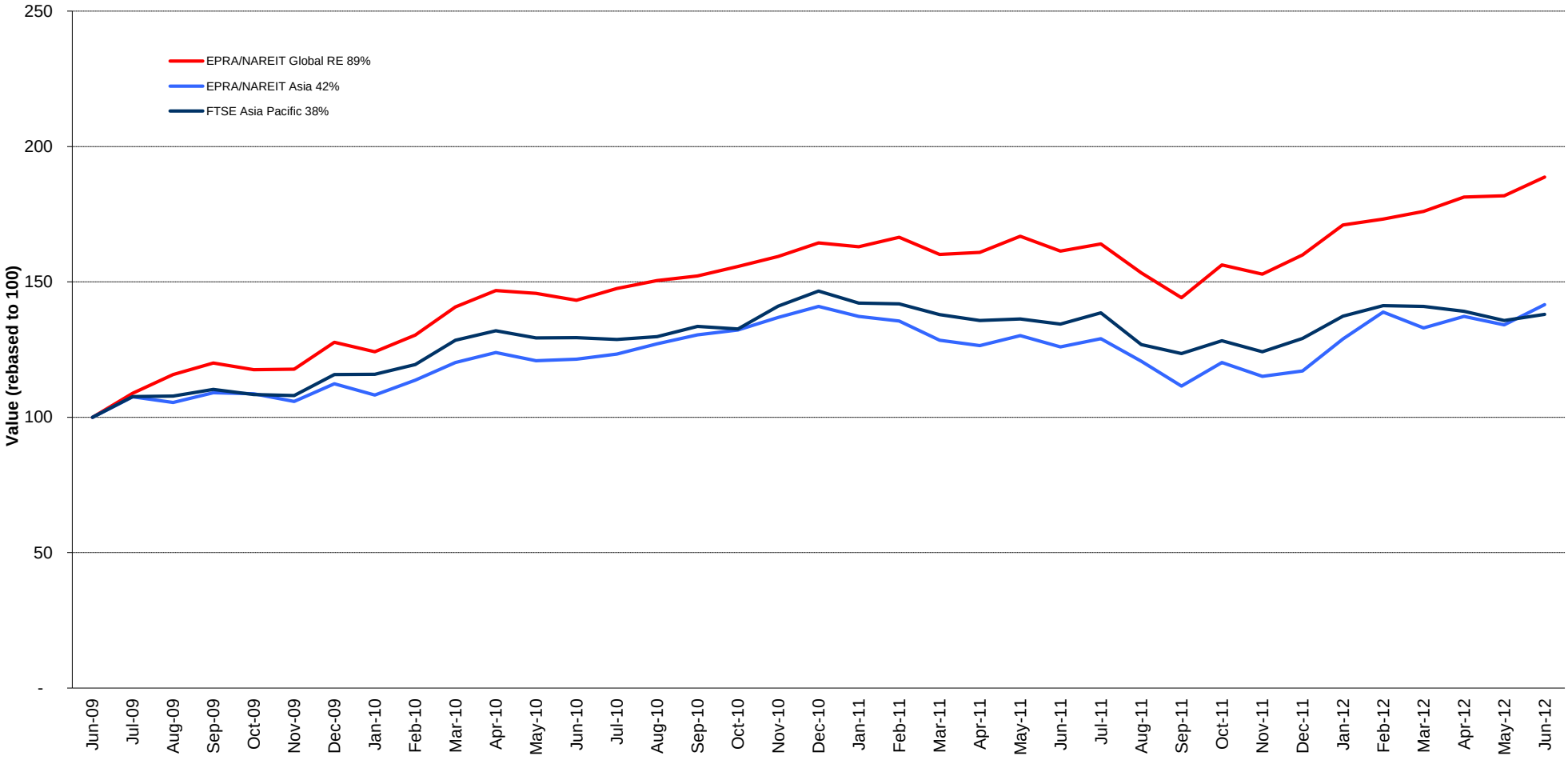
Graph 13: EPRA/NAREIT Developed Asia v EPRA/NAREIT Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



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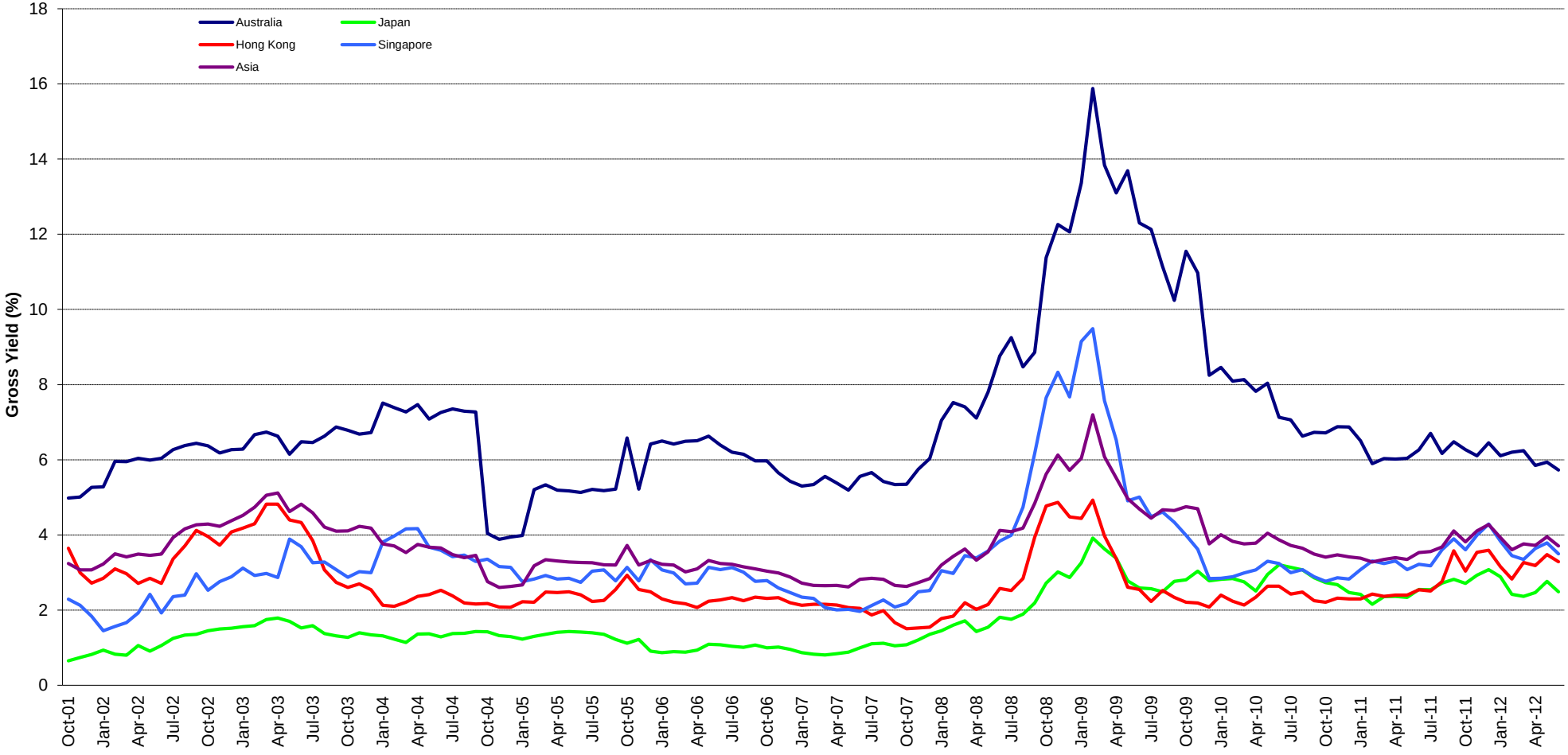
Graph 14: Dividend Yields



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FTSE EPRA/NAREIT Developed Asia Index Series - Corporate Actions & Changes

Ex Date	Description
18 June 2012	Advance Residence Investment (Japan): Constituent addition. Number of shares: 1,100,000. Free float percentage: 75%.
18 June 2012	BWP Trust (Australia): New number of shares: 525,255,093
18 June 2012	Centro Retail Australia (Australia): Constituent addition. Number of shares: 1,340,727,759. Free float percentage: 100%.
18 June 2012	Country Garden Holdings (Hong Kong): New number of shares: 18,229,660,154
18 June 2012	FKP Property Group (Australia): New number of shares: 1,211,033,858
18 June 2012	Hopson Dev Hold (Hong Kong): Deleted on market size rule
18 June 2012	Investa Office Fund (Australia): New number of shares: 614,047,458
18 June 2012	Japan Real Estate Investment Corporation (Japan): New number of shares: 549,040
18 June 2012	Mapletree Commercial Trust (Singapore): Constituent addition. Number of shares: 1,861,000,000. Free float percentage: 75%.
18 June 2012	Stockland (Australia): New number of shares: 2,229,965,810
18 June 2012	Swire Properties (Hong Kong): Constituent addition. Number of shares: 5,850,000,000. Free float percentage: 11%.
18 June 2012	UOL Group (Singapore): Constituent addition. Number of shares: 769,091,154. Free float percentage: 75%.
18 June 2012	Wing Tai Holdings (Singapore): New number of shares: 780,851,060
20 June 2012	Activia Properties (Japan): Constituent addition. Number of shares: 204,500. Free float percentage: 100%.
25 June 2012	BWP Trust (Australia): Return of Capital: AUD 0.0117
25 June 2012	Investa Office Fund (Australia): Special Dividend: AUD 0.019

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FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: June

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
12 June 2012	Shui On Land	Non-Rental	Diversified	HKD	0.100	5.41	18-Jul	Semi-Annual
13 June 2012	Henderson Land Dev	Non-Rental	Diversified	HKD	0.700	2.58	19-Jul	Semi-Annual
18 June 2012	American Assets Trust Inc. *	Rental	Diversified	USD	0.040	0.00	17-Aug	Dividend
19 June 2012	BRE Properties *	Rental	Residential	USD	0.664	4.50	2-Aug	Quarterly
21 June 2012	Digital Realty Trust *	Rental	Diversified	USD	0.180	1.68	18-Jul	Quarterly
25 June 2012	Eastgroup Properties *	Rental	Industrial	USD	0.166	3.90	6-Jul	Quarterly
25 June 2012	Equity One Inc *	Rental	Retail	USD	0.068	5.66	29-Aug	Quarterly
25 June 2012	Extra Space Storage *	Rental	Self Storage	USD	0.066	3.27	28-Aug	Quarterly
25 June 2012	Cmnwealth Prop Office *	Rental	Office	AUD	0.032	9.06	28-Aug	Semi-Annual
25 June 2012	Centro Retail Australia *	Rental	Retail	AUD	0.065	0.00	28-Aug	Dividend
25 June 2012	Dexus Property Group *	Rental	Diversified	AUD	0.027	10.54	31-Aug	Semi-Annual
25 June 2012	FKP Property Group *	Non-Rental	Diversified	AUD	0.014	0.00	28-Sep	Dividend
25 June 2012	Goodman Group *	Non-Rental	Industrial	AUD	0.090	7.26	27-Aug	Dividend
25 June 2012	Investa Office Fund *	Rental	Office	AUD	0.078	3.99	31-Aug	Quarterly
25 June 2012	Mirvac Group *	Non-Rental	Diversified	AUD	0.024	19.02	27-Jul	Quarterly
25 June 2012	Stockland Trust Group *	Non-Rental	Diversified	AUD	0.120	13.28	31-Aug	Semi-Annual
27 June 2012	Nippon Building Fund *	Rental	Office	JPY	15100.000	5.62	July	Semi-Annual
27 June 2012	Japan Prime Realty Inv. *	Rental	Office	JPY	6400.000	6.31	July	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: July

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
23 July 2012	Capitamall Trust *	Rental	Retail	SGD	0.0352 ***	4.89	August	Dividend
24 July 2012	Global Logistic Properties	Rental	Industrial	SGD	0.030	0.00	10-Aug	Dividend
27 July 2012	Advance Residence Investment *	Rental	Residential	JPY	4500.000	0.00	August	Dividend
27 July 2012	Tokyu REIT *	Rental	Diversified	JPY	11000.000	3.76	August	Annual
28 July 2012	Ascendas REIT *	Rental	Industrial	SGD	0.0389 ***	5.18	August	Dividend
30 July 2012	CapitaCommercial Trust *	Rental	Office	SGD	0.0519 ***	7.64	August	Semi-Annual

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Westfield Group *	Rental	Retail	REIT	9.50	17,709	2.53	7.76	5.09	-NA-	-NA-	-1.41	9.72	15.29	7.59	4.51	0.00	4.51	24.74	-NA-	18.65	21,985	98
Westfield Retail Trust	Rental	Retail	REIT	2.85	7,031	1.00	3.08	5.79	-NA-	-NA-	-NA-	-NA-	5.17	10.47	4.78	0.00	4.78	14.46	-NA-	-NA-	9,517	107
Stockland Trust Group *	Non-Rental	Diversified	REIT	3.08	5,548	0.79	2.43	7.76	6.20	4.12	-10.75	5.52	-2.64	8.84	-3.45	3.76	0.31	0.31	22.47	20.62	9,319	132
GPT Group *	Rental	Diversified	REIT	3.29	4,817	0.69	2.11	5.53	-2.24	-9.42	-29.54	14.05	8.51	6.92	1.54	0.00	1.54	10.26	32.18	18.38	6,659	109
Goodman Group *	Non-Rental	Industrial	REIT	3.67	4,565	0.65	2.00	4.90	-NA-	-NA-	-33.76	27.64	7.18	8.99	8.58	2.66	11.24	31.93	-NA-	40.86	5,549	96
Dexus Property Group *	Rental	Diversified	REIT	0.93	3,635	0.52	1.59	5.75	-NA-	-NA-	-8.24	13.14	11.76	9.98	-1.06	2.85	1.79	15.28	-NA-	14.11	6,076	132
Mirvac Group *	Non-Rental	Diversified	REIT	1.28	3,518	0.50	1.54	6.59	-NA-	-1.07	-19.47	12.09	8.72	11.03	3.66	1.95	5.61	11.78	34.20	22.87	4,319	97
CFS Retail Property Trust *	Rental	Retail	REIT	1.94	3,315	0.47	1.45	6.65	-NA-	9.73	3.66	12.08	14.10	12.07	3.19	0.00	48.00	19.05	14.88	12.35	4,204	100
Centro Retail Trust *	Rental	Retail	REIT	1.98	2,144	0.31	0.94	3.28	-NA-	-NA-	3.97	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Commonwealth Prop Office *	Rental	Office	REIT	1.02	1,952	0.28	0.86	5.56	-NA-	4.56	-3.99	12.65	14.46	6.29	1.00	3.18	4.18	9.63	17.52	15.19	3,560	144
Investa Office Fund *	Rental	Office	REIT	2.71	1,344	0.19	0.59	5.76	-NA-	-2.58	-14.97	16.46	9.59	10.54	1.46	2.92	4.38	16.99	36.50	19.15	2,020	118
Charter Hall Retail REIT *	Rental	Retail	REIT	3.31	808	0.12	0.35	7.89	-NA-	-6.24	-19.15	7.02	3.44	4.75	0.91	0.00	0.91	3.44	51.80	24.26	-NA-	-NA-
Bunnings Warehouse Prop *	Rental	Retail	REIT	1.87	791	0.11	0.35	7.22	-NA-	10.85	4.96	11.40	9.91	10.51	1.15	3.70	4.85	13.08	17.46	20.51	442	44
FKP Property Group	Non-Rental	Diversified	Non-REIT	0.38	279	0.04	0.12	7.89	-NA-	11.05	-30.91	-4.49	-41.71	-20.40	-21.65	2.89	-18.76	-17.92	74.13	40.69	330	93
Australia Total					**57,455**	**8.20**	**25.18**	**5.73**														
Kiwi Income Property Trust *	Rental	Diversified	REIT	1.05	644	0.09	0.28	6.70	-NA-	7.56	-2.15	12.91	8.51	2.07	0.00	0.00	0.00	7.62	12.83	12.45	268	33
New Zealand Total					**644**	**0.09**	**0.28**	**6.70**														

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

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Sun Hung Kai Props	Non-Rental	Diversified	Non-REIT	91.15	18,162	2.59	7.96	3.68	7.11	6.84	2.17	1.04	-16.59	-5.54	3.70	0.00	3.70	-5.39	32.06	33.74	23,406	102
Hongkong Land Hldgs	Rental	Office	Non-REIT	5.71	7,838	1.12	3.43	2.80	7.77	15.56	7.47	20.47	-17.56	-1.72	1.96	0.00	1.96	27.97	31.00	30.28	2,957	30
Link REIT *	Rental	Retail	REIT	31.65	7,233	1.03	3.17	4.09	-NA-	-NA-	16.17	28.41	24.09	11.81	6.21	2.23	8.44	12.99	-NA-	17.54	7,384	80
Wharf Holdings	Non-Rental	Diversified	Non-REIT	42.55	6,543	0.93	2.87	2.49	-NA-	-NA-	-NA-	-NA-	-21.28	0.83	4.93	0.00	4.93	21.23	-NA-	-NA-	1,487	18
Hang Lung Properties	Rental	Diversified	Non-REIT	26.20	5,941	0.85	2.60	3.44	9.13	13.86	1.88	3.56	-15.05	-6.64	5.86	0.00	5.86	20.18	32.81	36.11	5,412	72
Henderson Land Dev	Non-Rental	Diversified	Non-REIT	42.65	5,088	0.73	2.23	2.34	6.42	4.98	-2.16	0.89	-12.96	1.17	9.08	1.79	10.87	12.31	32.95	34.01	5,032	78
New World Development	Non-Rental	Diversified	Non-REIT	9.01	4,189	0.60	1.84	4.22	0.72	8.70	-9.51	-7.44	-11.93	-3.43	7.78	0.00	7.78	45.53	51.63	48.46	3,917	74
Sino Land	Non-Rental	Diversified	Non-REIT	11.62	3,476	0.50	1.52	3.60	6.03	18.28	-1.58	3.31	6.56	-6.29	8.40	0.00	8.40	5.97	44.74	38.51	3,563	81
Kerry Properties	Non-Rental	Diversified	Non-REIT	33.05	2,398	0.34	1.05	2.63	-NA-	16.87	-5.76	1.44	-9.55	-4.09	6.96	0.00	6.96	30.43	42.30	36.37	1,897	62
Hysan Development	Rental	Diversified	Non-REIT	29.30	2,345	0.33	1.03	2.70	5.55	16.46	9.53	16.56	-21.74	-3.73	-4.25	0.00	-4.25	17.41	35.27	36.69	1,285	43
Shimao Property	Non-Rental	Diversified	Non-REIT	11.84	1,668	0.24	0.73	3.38	-NA-	-NA-	-5.38	-4.86	27.50	44.99	13.85	1.73	15.58	81.30	-NA-	50.43	5,199	246
Swire Properties	Rental	Diversified	Non-REIT	23.20	1,517	0.22	0.66	0.78	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	1.98	0.00	1.98	-NA-	-NA-	-NA-	-NA-	-NA-
Agile Property Holdings	Non-Rental	Diversified	Non-REIT	9.93	1,401	0.20	0.61	3.44	-NA-	-NA-	1.96	-1.21	-14.83	13.44	10.21	0.00	10.21	46.03	-NA-	57.12	4,185	235
Soho China	Non-Rental	Diversified	Non-REIT	5.90	1,244	0.18	0.54	5.17	-NA-	-NA-	-NA-	-NA-	-15.11	4.80	12.17	0.00	12.17	14.12	-NA-	-NA-	1,267	80
Country Garden Holdings	Non-Rental	Diversified	Non-REIT	3.03	1,122	0.16	0.49	0.00	-NA-	-NA-	-NA-	-NA-	-7.20	6.50	4.12	0.00	4.12	9.06	-NA-	-NA-	2,719	191
Shui On Land	Non-Rental	Diversified	Non-REIT	3.14	929	0.13	0.41	3.98	-NA-	-NA-	-10.13	-12.93	-4.25	3.18	2.28	3.26	5.54	37.29	-NA-	39.60	657	56
New World China Land	Non-Rental	Diversified	Non-REIT	3.15	830	0.12	0.36	2.17	-NA-	8.82	-8.89	-3.01	20.36	64.77	14.96	0.00	14.96	105.16	60.56	39.41	625	59
Champion REIT *	Rental	Office	REIT	3.21	804	0.11	0.35	6.98	-NA-	-NA-	-1.13	15.50	-21.42	1.20	2.23	0.00	2.23	14.03	-NA-	24.92	521	51
Hong Kong Total					**72,726**	**10.39**	**31.87**	**3.29**														

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Capitaland	Non-Rental	Diversified	Non-REIT	2.70	5,326	0.76	2.33	2.22	3.77	11.79	-14.70	-7.94	-4.50	-10.93	6.30	0.00	6.30	25.74	33.71	25.67	5,976	88
City Developments	Non-Rental	Diversified	Non-REIT	11.20	4,751	0.68	2.08	0.71	-NA-	-NA-	-NA-	-NA-	8.23	-1.32	12.56	0.00	12.56	25.84	-NA-	-NA-	2,094	35
Global Logistic Properties	Rental	Industrial	Non-REIT	2.09	2,987	0.43	1.31	0.00	-NA-	-NA-	-NA-	-NA-	1.46	-5.00	0.48	0.00	0.48	19.09	-NA-	-NA-	-NA-	-NA-
Capitamall Trust *	Rental	Retail	REIT	1.91	2,966	0.42	1.30	4.91	-NA-	-NA-	-7.13	14.82	7.16	7.09	5.23	0.00	5.23	14.46	-NA-	21.15	2,712	72
Ascendas REIT *	Rental	Industrial	REIT	2.15	2,782	0.40	1.22	6.13	-NA-	-NA-	-0.74	17.45	12.68	9.00	4.88	0.00	4.88	22.22	-NA-	21.68	2,323	66
Suntec REIT *	Rental	Diversified	REIT	1.35	1,874	0.27	0.82	7.41	-NA-	-NA-	-0.45	24.68	-3.34	9.96	5.06	0.00	5.06	30.17	-NA-	26.99	1,726	73
UOL Group	Non-Rental	Diversified	Non-REIT	4.93	1,769	0.25	0.78	2.03	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	2.92	0.00	2.92	-NA-	-NA-	-NA-	-NA-	-NA-
CapitaCommercial Trust *	Rental	Office	REIT	1.27	1,664	0.24	0.73	5.94	-NA-	-NA-	-6.30	22.00	-7.57	3.69	2.85	0.00	2.85	23.46	-NA-	24.21	1,466	69
CapitaMalls Asia	Non-Rental	Retail	Non-REIT	1.57	1,512	0.22	0.66	1.92	-NA-	-NA-	-NA-	-NA-	6.46	-4.28	10.99	0.00	10.99	38.50	-NA-	-NA-	1,914	100
Keppel Land	Non-Rental	Diversified	Non-REIT	3.22	1,492	0.21	0.65	6.21	6.09	15.53	-9.74	17.37	-5.52	-1.44	12.59	0.00	12.59	54.05	50.95	36.87	2,540	134
Mapletree Logistics Trust *	Rental	Industrial	REIT	0.98	1,109	0.16	0.49	6.83	-NA-	-NA-	5.70	29.54	13.79	5.50	0.51	0.00	0.51	20.00	-NA-	17.46	432	31
Mapletree Industrial Trust *	Rental	Industrial	REIT	1.21	919	0.13	0.40	6.93	-NA-	-NA-	-NA-	-NA-	3.42	10.00	5.22	0.00	5.22	12.56	-NA-	-NA-	801	69
CDL Hospitality Trusts	Rental	Lodging/Resorts	REIT	1.95	870	0.12	0.38	5.20	-NA-	-NA-	-NA-	-NA-	-5.34	12.39	6.27	0.00	6.27	26.21	-NA-	-NA-	545	49
Mapletree Commercial Trust	Rental	Diversified	REIT	0.98	851	0.12	0.37	4.46	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	2.62	0.00	2.62	-NA-	-NA-	-NA-	-NA-	-NA-
Wing Tai Holdings	Non-Rental	Diversified	Non-REIT	1.34	486	0.07	0.21	5.24	3.78	10.58	-15.30	2.06	-6.46	4.30	3.49	0.00	3.49	41.27	45.81	35.15	217	35
Yanlord Land Group	Non-Rental	Diversified	Non-REIT	1.23	445	0.06	0.20	0.00	-NA-	-NA-	-NA-	-NA-	2.08	-3.16	19.51	0.00	19.51	28.27	-NA-	-NA-	6,809	1,204
Singapore Total					**31,804**	**4.54**	**13.94**	**3.50**														

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Mitsubishi Estate	Non-Rental	Diversified	Non-REIT	1418	14,603	2.09	6.40	0.85	3.96	4.51	-15.07	-3.49	1.71	-3.93	16.32	0.00	16.32	23.83	33.94	29.26	23,150	125
Mitsui Fudosan	Non-Rental	Diversified	Non-REIT	1530	13,318	1.90	5.84	1.44	4.10	4.63	-14.03	-1.98	12.63	-3.35	16.97	0.00	16.97	37.34	33.64	32.13	22,043	130
Sumitomo Realty & Dev	Non-Rental	Diversified	Non-REIT	1941	9,126	1.30	4.00	1.03	6.90	11.05	-12.80	3.98	9.61	-2.71	17.78	0.00	17.78	44.73	45.16	40.66	20,722	179
Nippon Building Fund *	Rental	Office	REIT	771000	4,633	0.66	2.03	3.93	-NA-	7.36	-11.09	1.60	1.93	0.01	7.83	2.11	9.94	24.78	21.11	19.20	4,186	71
Japan Real Estate *	Rental	Office	REIT	731000	3,964	0.57	1.74	4.38	-NA-	7.30	-9.19	0.45	-3.57	0.27	5.64	0.00	5.64	24.50	19.55	19.30	3,198	64
Japan Retail Fund *	Rental	Retail	REIT	126500	2,343	0.33	1.03	5.48	-NA-	12.51	-1.69	14.94	8.05	2.93	2.60	0.00	2.60	14.17	25.19	26.29	1,933	65
United Urban Investment *	Rental	Diversified	REIT	85900	1,784	0.25	0.78	6.51	-NA-	-NA-	5.21	23.67	-1.19	-6.19	1.42	0.00	1.42	1.55	-NA-	22.05	1,300	57
Japan Prime Realty Inv. *	Rental	Office	REIT	224200	1,583	0.23	0.69	5.12	-NA-	5.68	-9.94	7.69	10.94	-3.07	0.18	2.86	3.04	27.19	-NA-	26.84	1,177	59
Tokyu Land	Non-Rental	Diversified	Non-REIT	392	1,543	0.22	0.68	1.79	0.90	8.64	-20.21	-2.37	17.35	-3.21	12.97	0.00	12.97	35.91	44.48	39.26	4,161	212
Aeon Mall Co Ltd	Rental	Retail	Non-REIT	1687	1,509	0.22	0.66	1.24	-NA-	-NA-	-13.94	-1.68	-12.10	-12.27	9.62	0.00	9.62	3.86	-NA-	32.73	1,984	104
Nomura Real Estate Office Fund	Rental	Office	REIT	449500	1,345	0.19	0.59	6.15	-NA-	-NA-	-14.57	-4.27	-10.43	-6.21	2.86	0.00	2.86	16.79	-NA-	22.68	1,261	74
Advance Residence Investment	Rental	Residential	REIT	154900	1,262	0.18	0.55	5.81	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.78	0.00	0.78	-NA-	-NA-	-NA-	-NA-	-NA-
Nomura Real Estate Holdings	Non-Rental	Diversified	Non-REIT	1447	1,088	0.16	0.48	1.73	-NA-	-NA-	-NA-	-NA-	8.39	-0.82	18.12	0.00	18.12	26.27	-NA-	-NA-	2,618	190
Tokyo Tatemono	Non-Rental	Office	Non-REIT	297	953	0.14	0.42	0.00	-0.97	6.00	-25.96	-16.48	1.71	-11.34	17.39	0.00	17.39	27.47	49.43	51.58	4,784	396
Activia Properties *	Rental	Diversified	REIT	458500	926	0.13	0.41	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-0.33	0.00	-0.33	-NA-	-NA-	-NA-	-NA-	-NA-
Mori Trust Sogo REIT *	Rental	Office	REIT	699000	835	0.12	0.37	5.48	-NA-	-NA-	-8.99	5.01	-6.49	-4.38	4.48	0.00	4.48	14.36	-NA-	18.59	1,021	96
NTT Urban Development	Non-Rental	Office	Non-REIT	64000	832	0.12	0.36	2.19	-NA-	-NA-	-21.96	-10.51	-5.23	-5.04	13.07	0.00	13.07	23.05	-NA-	31.36	1,058	100
ORIX JREIT *	Rental	Office	REIT	358000	754	0.11	0.33	6.81	-NA-	2.54	-12.11	-0.06	-13.94	-7.25	2.29	0.00	2.29	16.47	-NA-	27.72	968	101
Nippon Accommodations Fund *	Rental	Residential	REIT	517000	746	0.11	0.33	5.43	-NA-	-NA-	-NA-	-NA-	-14.40	-3.18	1.17	0.00	1.17	-0.19	-NA-	-NA-	457	48
Kenedix Realty Investment *	Rental	Office	REIT	257300	724	0.10	0.32	7.37	-NA-	-NA-	-16.60	-1.85	-11.00	-12.16	0.04	0.00	0.04	19.02	-NA-	38.14	973	106
Top REIT *	Rental	Diversified	REIT	445500	682	0.10	0.30	5.70	-NA-	-NA-	-NA-	-NA-	0.79	-6.80	1.25	0.00	1.25	28.94	-NA-	-NA-	428	49
Premier Investment Co. *	Rental	Diversified	REIT	279900	544	0.08	0.24	7.11	-NA-	-NA-	-18.54	0.56	-13.64	-12.64	-3.35	0.00	-3.35	16.11	-NA-	28.15	604	88
Tokyu REIT *	Rental	Diversified	REIT	391000	489	0.07	0.21	6.74	-NA-	-NA-	-13.01	0.65	-22.75	-10.73	-0.13	0.00	-0.13	4.32	-NA-	29.21	564	91
Japan Total					**65,586**	**9.37**	**28.74**	**2.49**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

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Asia	EUR	1,831.81	228,215.93	100.00	3.71	7.37	7.50	-3.65	12.29	12.35	6.50	5.57	20.95	19.44	15.12
Pure Asia	EUR	1,898.89	201,044.70	88.09	3.62	7.56	7.88	-3.63	11.08	11.79	5.95	5.17	20.16	20.00	15.78
Asia ex Australia	EUR	1,783.32	170,760.65	74.82	3.03	-NA-	-NA-	-2.02	8.70	9.46	4.50	5.00	21.46	-NA-	17.21
Asia Dividend+	EUR	2,362.76	171,494.64	75.15	4.52	-NA-	-NA-	-0.85	15.89	10.39	7.49	4.37	16.73	-NA-	15.16
Australia	EUR	1,782.15	57,455.27	25.18	5.73	9.38	4.89	-8.85	25.27	21.50	12.77	7.29	19.24	21.03	17.60
Pure Australia	EUR	1,354.22	37,594.75	16.47	5.98	7.89	2.05	-14.83	26.80	19.24	13.25	7.07	15.78	24.58	18.11
Japan	EUR	1,984.35	65,586.24	28.74	2.49	5.91	6.55	-5.25	9.56	19.65	4.13	7.17	24.88	26.53	20.71
Hong Kong	EUR	1,811.09	72,726.31	31.87	3.29	7.48	8.54	2.21	6.47	0.91	4.99	3.00	15.45	28.14	26.17
Singapore	EUR	1,562.95	31,804.40	13.94	3.50	5.59	10.87	-4.62	15.62	13.42	3.97	5.28	31.28	25.84	18.03
New Zealand	EUR	1,864.81	643.70	0.28	6.70	-NA-	-NA-	0.18	25.40	19.50	4.46	4.22	12.79	-NA-	16.25
Asia	USD	2,299.65	289,617.79	100.00	3.71	7.06	10.14	-4.84	8.61	-1.66	1.48	8.35	18.24	22.68	21.22
Pure Asia	USD	2,383.78	255,136.10	88.09	3.62	7.25	10.54	-4.82	7.43	-2.15	0.97	7.95	17.47	23.24	21.46
Asia ex Australia	USD	1,732.15	216,704.08	74.82	3.03	-NA-	-NA-	-3.23	5.13	-4.19	-0.42	7.77	18.73	-NA-	22.58
Asia Dividend+	USD	2,476.73	217,635.55	75.15	4.52	-NA-	10.21	-2.07	12.09	-3.37	2.43	7.12	14.11	-NA-	21.23
Australia	USD	2,256.44	72,913.71	25.18	5.73	9.11	7.56	-9.98	21.16	6.35	7.47	10.12	16.57	24.41	23.75
Pure Australia	USD	1,714.62	47,709.68	16.47	5.98	7.63	4.64	-15.88	22.64	4.37	7.92	9.89	13.19	28.10	24.74
Japan	USD	2,512.45	83,232.33	28.74	2.49	5.65	9.25	-6.42	5.96	4.73	-0.77	10.00	22.08	27.12	22.63
Hong Kong	USD	2,293.08	92,293.44	31.87	3.29	7.22	11.30	0.94	2.98	-11.67	0.05	5.71	12.86	30.83	31.14
Singapore	USD	1,978.90	40,361.43	13.94	3.50	5.34	13.69	-5.80	11.83	-0.73	-0.92	8.06	28.34	30.27	24.67
New Zealand	USD	1,741.06	816.89	0.28	6.70	-NA-	-NA-	-1.06	21.28	4.59	-0.46	6.97	10.26	-NA-	21.60
Asia	GBP	2,362.91	184,651.62	100.00	3.71	8.09	9.83	-0.04	10.39	0.66	3.38	6.33	17.16	19.73	16.91
Pure Asia	GBP	2,449.36	162,667.12	88.09	3.62	8.30	10.22	-0.02	9.19	0.15	2.85	5.93	16.39	20.37	17.14
Asia ex Australia	GBP	1,779.80	138,164.02	74.82	3.03	-NA-	-NA-	1.65	6.85	-1.93	1.44	5.75	17.65	-NA-	18.18
Asia Dividend+	GBP	2,830.41	138,757.90	75.15	4.52	-NA-	9.89	2.87	13.93	-1.09	4.34	5.12	13.07	-NA-	17.68
Australia	GBP	2,318.52	46,487.59	25.18	5.73	10.18	7.25	-5.43	23.15	8.86	9.47	8.06	15.50	21.82	21.31
Pure Australia	GBP	1,761.79	30,418.26	16.47	5.98	8.67	4.34	-11.64	24.65	6.83	9.93	7.84	12.15	26.04	22.18
Japan	GBP	2,581.56	53,066.43	28.74	2.49	6.68	8.94	-1.70	7.70	7.20	1.08	7.94	20.96	25.86	19.58
Hong Kong	GBP	2,356.16	58,843.53	31.87	3.29	8.26	10.98	6.04	4.66	-9.59	1.92	3.74	11.82	28.48	27.70
Singapore	GBP	2,033.34	25,733.24	13.94	3.50	6.36	13.36	-1.04	13.66	1.62	0.93	6.04	27.16	27.10	20.19
New Zealand	GBP	2,131.02	520.82	0.28	6.70	-NA-	-NA-	3.93	23.27	7.06	1.40	4.97	9.25	-NA-	17.75

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Asia	JPY	1,792.67	23,108,603.79	100.00	3.71	4.64	5.75	-12.80	1.94	-2.84	-1.60	10.25	22.62	24.54	24.58
Pure Asia	JPY	1,858.26	20,357,309.43	88.09	3.62	4.83	6.13	-12.78	0.84	-3.33	-2.11	9.84	21.82	25.01	24.90
Asia ex Australia	JPY	1,350.28	17,290,818.92	74.82	3.03	-NA-	-NA-	-11.33	-1.32	-5.34	-3.45	9.65	23.13	-NA-	26.28
Asia Dividend+	JPY	1,783.40	17,365,140.56	75.15	4.52	-NA-	-NA-	-10.26	5.21	-4.53	-0.69	9.00	18.34	-NA-	24.03
Australia	JPY	1,758.99	5,817,784.87	25.18	5.73	6.65	3.27	-17.51	13.73	5.07	4.20	12.05	20.89	26.25	24.96
Pure Australia	JPY	1,336.62	3,806,754.98	16.47	5.98	5.19	0.47	-22.92	15.11	3.12	4.63	11.82	17.38	29.27	25.48
Japan	JPY	1,969.77	6,641,107.29	28.74	2.49	4.02	4.99	-14.25	-0.54	3.48	-3.79	11.93	26.60	28.02	25.91
Hong Kong	JPY	1,787.55	7,364,093.44	31.87	3.29	4.79	6.86	-7.50	-3.34	-12.73	-2.99	7.57	17.04	32.26	33.97
Singapore	JPY	1,542.63	3,220,438.65	13.94	3.50	2.96	9.16	-13.68	4.96	-1.92	-3.94	9.95	33.09	31.84	27.82
New Zealand	JPY	1,355.71	65,179.53	0.28	6.70	-NA-	-NA-	-9.34	13.84	3.34	-3.49	8.84	14.34	-NA-	23.89
Australia	AUD	1,459.95	71,131.70	25.18	5.73	7.85	1.36	-13.33	11.94	11.08	8.61	4.20	16.59	17.67	14.80
Australia Hedged	USD	653.59	72,913.71	8.20	0.00	-NA-	-NA-	-15.36	8.06	7.41	7.95	4.15	15.00	-NA-	15.05
Pure Australia	AUD	1,108.69	46,543.65	16.47	5.98	6.38	-1.40	-19.03	13.30	9.01	9.07	3.99	13.20	21.63	14.78
Hong Kong	HKD	2,303.19	715,906.36	31.87	3.29	7.28	11.27	0.79	3.01	-11.95	-0.04	5.66	12.72	30.76	30.92
Singapore	SGD	1,511.49	51,129.86	13.94	3.50	4.41	10.01	-9.28	6.97	2.44	-0.18	6.21	25.38	26.80	19.23
New Zealand	NZD	1,564.59	1,016.35	0.28	6.70	-NA-	-NA-	-1.84	12.84	7.48	1.49	0.00	7.02	-NA-	12.35
Asia 33	EUR	1,212.72	176,932.89	77.53	3.86	-NA-	-NA-	-2.58	13.67	15.33	7.47	7.34	21.83	-NA-	-NA-
Asia 33	USD	1,521.61	222,510.80	76.83	3.86	-NA-	-NA-	-3.89	9.43	0.16	1.33	8.77	18.57	-NA-	-NA-
Asia 33	GBP	1,570.74	142,525.49	77.19	3.86	-NA-	-NA-	1.01	11.76	2.78	3.82	8.08	17.07	-NA-	-NA-
Asia 33	JPY	1,181.55	17,685,158.60	76.53	3.86	-NA-	-NA-	-12.00	2.96	-0.95	-1.94	9.61	21.46	-NA-	-NA-
Asia 33	HKD	1,512.81	1,725,638.03	76.53	3.86	-NA-	-NA-	-4.05	9.46	-0.19	1.23	8.65	18.38	-NA-	-NA-
Asia 33	AUD	978.95	218,769.84	95.86	3.86	-NA-	-NA-	-NA-	1.56	5.66	3.61	4.17	18.34	-NA-	-NA-

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Asia	AUD	1,468.03	282,539.54	123.80	3.71	-NA-	-NA-	-NA-	0.35	2.71	2.56	2.53	18.26	-NA-	11.17
Pure Asia	AUD	1,521.74	248,900.57	109.06	3.62	-NA-	-NA-	-NA-	-0.74	2.19	2.04	2.14	17.49	-NA-	11.89
Asia ex Australia	AUD	1,105.75	211,407.84	92.64	3.03	-NA-	-NA-	-NA-	-2.87	0.07	0.64	1.97	18.75	-NA-	13.69
Asia Dividend+	AUD	1,841.75	212,316.54	93.03	4.52	-NA-	-NA-	-NA-	3.56	0.92	3.52	1.37	14.13	-NA-	11.23
Australia	AUD	1,459.95	71,131.70	31.17	5.73	-NA-	-NA-	-NA-	11.94	11.08	8.61	4.20	16.59	-NA-	14.80
Pure Australia	AUD	1,108.69	46,543.65	20.39	5.98	-NA-	-NA-	-NA-	13.30	9.01	9.07	3.99	13.20	-NA-	14.78
Japan	AUD	1,603.87	81,198.13	35.58	2.49	-NA-	-NA-	-NA-	-2.10	9.39	0.29	4.09	22.10	-NA-	19.36
Hong Kong	AUD	1,463.84	90,037.79	39.45	3.29	-NA-	-NA-	-NA-	-4.86	-7.75	1.11	0.03	12.87	-NA-	22.67
Singapore	AUD	1,263.27	39,375.00	17.25	3.50	-NA-	-NA-	-NA-	3.32	3.69	0.13	2.25	28.36	-NA-	15.46
New Zealand	AUD	1,331.44	796.92	0.35	6.70	-NA-	-NA-	-NA-	12.06	9.24	0.60	1.22	10.28	-NA-	15.00

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Asia	EUR	1,828.03	228,215.93	100.00	3.66	-NA-	-NA-	-3.70	12.24	12.30	6.48	5.57	20.92	-NA-	15.12
Pure Asia	EUR	1,893.83	201,044.70	88.09	3.56	-NA-	-NA-	-3.69	11.01	11.71	5.94	5.17	20.13	-NA-	15.78
Asia ex Australia	EUR	1,778.58	170,760.65	74.82	2.96	-NA-	-NA-	-2.08	8.63	9.39	4.48	4.99	21.42	-NA-	17.21
Australia	EUR	1,782.15	57,455.27	25.18	5.73	-NA-	-NA-	-8.85	25.27	21.50	12.77	7.29	19.24	-NA-	41.97
Pure Australia	EUR	1,354.22	37,594.75	16.47	5.98	-NA-	-NA-	-14.83	26.80	19.24	13.25	7.07	15.78	-NA-	18.11
Hong Kong	EUR	1,811.09	72,726.31	31.87	3.29	-NA-	-NA-	2.21	6.47	0.91	4.99	3.00	15.45	-NA-	41.22
Japan	EUR	1,964.02	65,586.24	28.74	2.31	-NA-	-NA-	-5.41	9.36	19.43	4.09	7.15	24.77	-NA-	31.98
New Zealand	EUR	1,400.98	643.70	0.28	6.70	-NA-	-NA-	-5.52	13.48	19.49	4.46	4.22	12.79	-NA-	24.02
Singapore	EUR	1,590.74	31,804.40	13.94	3.50	-NA-	-NA-	-4.62	15.62	13.42	3.97	5.28	31.28	-NA-	37.27
Asia	USD	2,294.90	289,617.79	100.00	3.66	-NA-	-NA-	-4.89	8.56	-1.71	1.48	8.35	18.21	-NA-	21.22
Pure Asia	USD	2,377.42	255,136.10	88.09	3.56	-NA-	-NA-	-4.88	7.36	-2.22	0.96	7.94	17.44	-NA-	21.46
Asia ex Australia	USD	1,727.53	216,704.08	74.82	2.96	-NA-	-NA-	-3.29	5.07	-4.25	-0.43	7.76	18.70	-NA-	22.58
Australia	USD	2,256.44	72,913.71	25.18	5.73	-NA-	-NA-	-9.98	21.16	6.35	7.47	10.12	16.57	-NA-	23.75
Pure Australia	USD	1,714.62	47,709.68	16.47	5.98	-NA-	-NA-	-15.88	22.64	4.37	7.92	9.89	13.19	-NA-	24.74
Hong Kong	USD	2,293.08	92,293.44	31.87	3.29	-NA-	-NA-	0.94	2.98	-11.67	0.05	5.71	12.86	-NA-	31.14
Japan	USD	2,486.71	83,232.33	28.74	2.31	-NA-	-NA-	-6.58	5.77	4.54	-0.80	9.98	21.97	-NA-	22.64
New Zealand	USD	1,773.83	816.89	0.28	6.70	-NA-	-NA-	-0.82	21.49	4.59	-0.46	6.97	10.26	-NA-	21.62
Singapore	USD	2,014.09	40,361.43	13.94	3.50	-NA-	-NA-	-5.80	11.83	-0.73	-0.92	8.06	28.34	-NA-	24.67
Asia	GBP	2,358.03	184,651.62	100.00	3.66	-NA-	-NA-	-0.09	10.34	0.61	3.37	6.32	17.13	-NA-	16.98
Pure Asia	GBP	2,442.83	162,667.12	88.09	3.56	-NA-	-NA-	-0.08	9.12	0.09	2.84	5.92	16.36	-NA-	17.14
Asia ex Australia	GBP	1,775.06	138,164.02	74.82	2.96	-NA-	-NA-	1.59	6.79	-1.99	1.43	5.75	17.61	-NA-	18.18
Australia	GBP	2,318.52	46,487.59	25.18	5.73	-NA-	-NA-	-5.43	23.15	8.86	9.47	8.06	15.50	-NA-	21.33
Pure Australia	GBP	1,761.79	30,418.26	16.47	5.98	-NA-	-NA-	-11.64	24.65	6.83	9.93	7.84	12.15	-NA-	22.18
Hong Kong	GBP	2,356.16	58,843.53	31.87	3.29	-NA-	-NA-	6.04	4.66	-9.59	1.92	3.74	11.82	-NA-	27.71
Japan	GBP	2,555.12	53,066.43	28.74	2.31	-NA-	-NA-	-1.87	7.51	7.01	1.05	7.93	20.86	-NA-	19.58
New Zealand	GBP	1,822.63	520.82	0.28	6.70	-NA-	-NA-	0.60	16.49	7.06	1.40	4.97	9.25	-NA-	18.04
Singapore	GBP	2,069.50	25,733.24	13.94	3.50	-NA-	-NA-	-1.04	13.66	1.62	0.93	6.04	27.16	-NA-	20.20

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	JPY	1,788.97	23,108,603.79	100.00	3.66	-NA-	-NA-	-12.85	1.90	-2.89	-1.61	10.25	22.59	-NA-	24.58
Pure Asia	JPY	1,853.30	20,357,309.43	88.09	3.56	-NA-	-NA-	-12.84	0.77	-3.39	-2.12	9.83	21.79	-NA-	24.90
Asia ex Australia	JPY	1,346.68	17,290,818.92	74.82	2.96	-NA-	-NA-	-11.38	-1.38	-5.40	-3.46	9.65	23.09	-NA-	26.27
Australia	JPY	1,758.99	5,817,784.87	25.18	5.73	-NA-	-NA-	-17.51	13.73	5.07	4.20	12.05	20.89	-NA-	27.16
Pure Australia	JPY	1,336.62	3,806,754.98	16.47	5.98	-NA-	-NA-	-22.92	15.11	3.12	4.63	11.82	17.38	-NA-	25.48
Hong Kong	JPY	1,787.55	7,364,093.44	31.87	3.29	-NA-	-NA-	-7.50	-3.34	-12.73	-2.99	7.57	17.04	-NA-	34.28
Japan	JPY	1,949.58	6,641,107.29	28.74	2.31	-NA-	-NA-	-14.40	-0.72	3.29	-3.82	11.91	26.49	-NA-	25.91
New Zealand	JPY	1,382.78	65,179.53	0.28	6.70	-NA-	-NA-	-9.10	14.08	3.34	-3.49	8.84	14.34	-NA-	24.68
Singapore	JPY	1,570.07	3,220,438.65	13.94	3.50	-NA-	-NA-	-13.68	4.96	-1.92	-3.94	9.95	33.09	-NA-	28.44
Australia	AUD	1,459.95	71,131.70	25.18	5.73	-NA-	-NA-	-13.33	11.94	11.08	8.61	4.20	16.59	-NA-	14.80
Pure Australia	AUD	1,108.69	46,543.65	16.47	5.98	-NA-	-NA-	-19.03	13.30	9.01	9.07	3.99	13.20	-NA-	14.78
Hong Kong	HKD	2,303.19	715,906.36	31.87	3.29	-NA-	-NA-	0.79	3.01	-11.95	-0.04	5.66	12.72	-NA-	30.92
New Zealand	NZD	1,594.05	1,016.35	0.28	6.70	-NA-	-NA-	-1.61	13.03	7.48	1.49	0.00	7.02	-NA-	12.37
Singapore	SGD	1,538.36	51,129.86	13.94	3.50	-NA-	-NA-	-9.28	6.97	2.44	-0.18	6.21	25.38	-NA-	19.23

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	AUD	1,465.00	282,539.54	123.80	3.66	-NA-	-NA-	-NA-	0.30	2.66	2.55	2.52	18.23	-NA-	11.14
Pure Asia	AUD	1,517.68	248,900.57	109.06	3.56	-NA-	-NA-	-NA-	-0.80	2.13	2.03	2.14	17.45	-NA-	11.90
Asia ex Australia	AUD	1,102.81	211,407.84	92.64	2.96	-NA-	-NA-	-NA-	-2.93	0.00	0.63	1.97	18.71	-NA-	13.69
Australia	AUD	1,459.95	71,131.70	31.17	5.73	-NA-	-NA-	-NA-	11.94	11.08	8.61	4.20	16.59	-NA-	14.80
Pure Australia	AUD	1,108.69	46,543.65	20.39	5.98	-NA-	-NA-	-NA-	13.30	9.01	9.07	3.99	13.20	-NA-	14.78
Hong Kong	AUD	1,463.84	90,037.79	39.45	3.29	-NA-	-NA-	-NA-	-4.86	-7.75	1.11	0.03	12.87	-NA-	28.49
Japan	AUD	1,587.45	81,198.13	35.58	2.31	-NA-	-NA-	-NA-	-2.27	9.19	0.25	4.07	21.99	-NA-	22.81
New Zealand	AUD	1,132.37	796.92	0.35	6.70	-NA-	-NA-	-NA-	5.69	9.24	0.60	1.22	10.28	-NA-	18.67
Singapore	AUD	1,285.74	39,375.00	17.25	3.50	-NA-	-NA-	-NA-	3.32	3.69	0.13	2.25	28.36	-NA-	23.83

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	EUR	1,171.50	228,215.93	100.00	0.00	3.79	3.57	-7.18	8.31	8.01	5.36	4.96	18.67	19.44	15.11
Pure Asia	EUR	1,250.45	201,044.70	88.09	0.00	4.13	4.25	-6.84	7.42	7.62	4.74	4.52	17.97	19.96	15.77
Asia ex Australia	EUR	1,483.29	170,760.65	74.82	0.00	-NA-	-NA-	-4.71	5.70	6.07	3.58	4.72	19.65	-NA-	17.29
Asia Dividend+	EUR	1,781.84	171,494.64	75.15	0.00	-NA-	-NA-	-5.51	10.77	5.27	6.08	3.62	14.10	-NA-	15.11
Australia	EUR	789.59	57,455.27	25.18	0.00	2.20	-1.80	-14.84	17.55	13.95	10.94	5.67	15.60	20.95	16.85
Pure Australia	EUR	595.12	37,594.75	16.47	0.00	0.76	-4.54	-20.50	19.33	12.18	10.66	4.82	12.01	24.60	17.74
Japan	EUR	1,629.00	65,586.24	28.74	0.00	4.62	4.65	-7.49	6.79	16.56	3.61	6.93	23.33	26.50	20.78
Hong Kong	EUR	1,274.40	72,726.31	31.87	0.00	4.32	5.50	-0.68	3.57	-2.33	4.02	2.58	13.85	28.14	26.22
Singapore	EUR	1,046.26	31,804.40	13.94	0.00	2.80	7.08	-8.26	11.78	9.16	2.41	5.28	28.29	25.41	17.76
New Zealand	EUR	1,119.39	643.70	0.28	0.00	-NA-	-NA-	-6.85	16.77	11.72	0.99	4.22	9.05	-NA-	15.50
Asia	USD	1,469.41	289,617.79	100.00	0.00	3.49	6.12	-8.33	4.75	-5.46	0.40	7.73	16.01	22.65	21.22
Pure Asia	USD	1,568.43	255,136.10	88.09	0.00	3.82	6.81	-8.00	3.89	-5.80	-0.19	7.28	15.32	23.16	21.46
Asia ex Australia	USD	1,440.77	216,704.08	74.82	0.00	-NA-	-NA-	-5.88	2.23	-7.15	-1.29	7.48	16.97	-NA-	22.66
Asia Dividend+	USD	1,867.79	217,635.55	75.15	0.00	-NA-	5.18	-6.68	7.13	-7.86	1.09	6.36	11.54	-NA-	21.22
Australia	USD	999.72	72,913.71	25.18	0.00	1.95	0.69	-15.89	13.69	-0.26	5.72	8.46	13.00	24.31	23.15
Pure Australia	USD	753.50	47,709.68	16.47	0.00	0.52	-2.11	-21.48	15.41	-1.81	5.46	7.59	9.50	28.01	24.43
Japan	USD	2,062.53	83,232.33	28.74	0.00	4.36	7.31	-8.63	3.29	2.02	-1.26	9.75	20.57	27.07	22.67
Hong Kong	USD	1,613.56	92,293.44	31.87	0.00	4.07	8.18	-1.91	0.17	-14.51	-0.88	5.28	11.30	30.81	31.24
Singapore	USD	1,324.70	40,361.43	13.94	0.00	2.55	9.80	-9.40	8.11	-4.45	-2.40	8.06	25.41	29.83	24.45
New Zealand	USD	1,045.11	816.89	0.28	0.00	-NA-	-NA-	-8.00	12.94	-2.21	-3.76	6.97	6.60	-NA-	22.31
Asia	GBP	1,509.83	184,651.62	100.00	0.00	4.48	5.82	-3.70	6.47	-3.23	2.28	5.72	14.95	19.65	16.86
Pure Asia	GBP	1,611.58	162,667.12	88.09	0.00	4.84	6.51	-3.35	5.59	-3.57	1.68	5.27	14.27	20.26	17.15
Asia ex Australia	GBP	1,480.40	138,164.02	74.82	0.00	-NA-	-NA-	-1.13	3.91	-4.97	0.55	5.47	15.90	-NA-	18.28
Asia Dividend+	GBP	2,134.52	138,757.90	75.15	0.00	-NA-	4.88	-1.97	8.89	-5.69	2.98	4.37	10.52	-NA-	17.60
Australia	GBP	1,027.23	46,487.59	25.18	0.00	2.94	0.40	-11.64	15.56	2.09	7.70	6.44	11.97	21.54	20.45
Pure Australia	GBP	774.23	30,418.26	16.47	0.00	1.49	-2.39	-17.52	17.30	0.50	7.43	5.58	8.50	25.85	21.91
Japan	GBP	2,119.27	53,066.43	28.74	0.00	5.38	7.00	-4.02	4.98	4.43	0.58	7.70	19.46	25.79	19.60
Hong Kong	GBP	1,657.95	58,843.53	31.87	0.00	5.08	7.87	3.04	1.81	-12.49	0.98	3.32	10.28	28.43	27.78
Singapore	GBP	1,361.14	25,733.24	13.94	0.00	3.55	9.49	-4.82	9.88	-2.20	-0.58	6.04	24.26	26.77	20.09
New Zealand	GBP	1,279.19	520.82	0.28	0.00	-NA-	-NA-	-3.36	14.79	0.09	-1.96	4.97	5.63	-NA-	18.24

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	JPY	1,145.47	23,108,603.79	100.00	0.00	1.15	1.89	-15.99	-1.67	-6.60	-2.65	9.62	20.31	24.50	24.51
Pure Asia	JPY	1,222.66	20,357,309.43	88.09	0.00	1.48	2.55	-15.69	-2.48	-6.93	-3.22	9.16	19.60	24.93	24.83
Asia ex Australia	JPY	1,123.14	17,290,818.92	74.82	0.00	-NA-	-NA-	-13.76	-4.04	-8.27	-4.30	9.36	21.30	-NA-	26.31
Asia Dividend+	JPY	1,344.93	17,365,140.56	75.15	0.00	-NA-	-NA-	-14.49	0.56	-8.96	-1.98	8.22	15.67	-NA-	23.93
Australia	JPY	779.33	5,817,784.87	25.18	0.00	-0.36	-3.32	-22.93	6.72	-1.46	2.51	10.36	17.19	26.09	24.26
Pure Australia	JPY	587.39	3,806,754.98	16.47	0.00	-1.76	-6.02	-28.05	8.33	-2.99	2.25	9.48	13.56	29.13	24.90
Japan	JPY	1,620.03	6,641,107.29	28.74	0.00	2.76	3.13	-16.28	-3.05	0.80	-4.27	11.68	25.03	27.95	25.87
Hong Kong	JPY	1,257.84	7,364,093.44	31.87	0.00	1.72	3.86	-10.11	-5.98	-15.53	-3.89	7.13	15.42	32.24	34.03
Singapore	JPY	1,032.66	3,220,438.65	13.94	0.00	0.23	5.42	-16.97	1.48	-5.60	-5.37	9.95	30.06	31.44	27.71
New Zealand	JPY	813.79	65,179.53	0.28	0.00	-NA-	-NA-	-15.70	6.01	-3.39	-6.69	8.84	10.55	-NA-	23.88
Australia	AUD	646.78	71,131.70	25.18	0.00	0.77	-5.11	-19.01	5.04	4.17	6.85	2.63	13.02	17.54	14.05
Australia Hedged	USD	401.99	72,913.71	25.18	0.00	-NA-	-NA-	-20.98	1.31	0.66	6.12	2.49	11.36	-NA-	14.30
Pure Australia	AUD	487.42	46,543.65	16.47	0.00	-0.65	-7.76	-24.40	6.63	2.55	6.58	1.80	9.52	21.71	14.73
Hong Kong	HKD	1,621.13	715,906.36	31.87	0.00	4.13	8.15	-2.06	0.20	-14.77	-0.97	5.23	11.16	30.74	31.02
Singapore	SGD	1,013.69	51,129.86	13.94	0.00	1.66	6.27	-12.75	3.42	-1.40	-1.67	6.22	22.53	26.39	19.09
New Zealand	NZD	939.20	1,016.35	0.28	0.00	-NA-	-NA-	-8.73	5.11	0.48	-1.88	0.00	3.46	-NA-	12.61
Asia 33	EUR	924.14	176,932.89	77.53	0.00	-NA-	-NA-	-6.28	9.45	10.55	6.41	6.62	19.45	-NA-	-NA-
Asia 33	USD	1,159.52	222,510.80	76.83	0.00	-NA-	-NA-	-7.54	5.36	-4.00	0.33	8.03	16.25	-NA-	-NA-
Asia 33	GBP	1,196.96	142,525.49	77.19	0.00	-NA-	-NA-	-2.83	7.61	-1.48	2.80	7.35	14.78	-NA-	-NA-
Asia 33	JPY	900.38	17,685,158.60	76.53	0.00	-NA-	-NA-	-15.34	-0.86	-5.06	-2.91	8.87	19.08	-NA-	-NA-
Asia 33	HKD	1,152.81	1,725,638.03	76.53	0.00	-NA-	-NA-	-7.69	5.39	-4.33	0.23	7.92	16.06	-NA-	-NA-
Asia 33	AUD	745.99	218,769.84	24.43	0.00	-NA-	-NA-	-NA-	-2.21	1.28	2.59	3.47	16.02	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Asia Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	AUD	938.03	282,539.54	123.80	0.00	-NA-	-NA-	-NA-	-3.22	-1.26	1.47	1.94	16.03	-NA-	11.21
Pure Asia	AUD	1,001.24	248,900.57	109.06	0.00	-NA-	-NA-	-NA-	-4.01	-1.61	0.88	1.51	15.34	-NA-	11.97
Asia ex Australia	AUD	919.75	211,407.84	92.64	0.00	-NA-	-NA-	-NA-	-5.55	-3.03	-0.24	1.70	16.99	-NA-	13.79
Asia Dividend+	AUD	1,388.94	212,316.54	93.03	0.00	-NA-	-NA-	-NA-	-1.02	-3.76	2.17	0.64	11.56	-NA-	11.30
Australia	AUD	646.78	71,131.70	31.17	0.00	-NA-	-NA-	-NA-	5.04	4.17	6.85	2.63	13.02	-NA-	14.05
Pure Australia	AUD	487.42	46,543.65	20.39	0.00	-NA-	-NA-	-NA-	6.63	2.55	6.58	1.80	9.52	-NA-	14.73
Japan	AUD	1,316.66	81,198.13	35.58	0.00	-NA-	-NA-	-NA-	-4.57	6.55	-0.21	3.85	20.59	-NA-	19.41
Hong Kong	AUD	1,030.05	90,037.79	39.45	0.00	-NA-	-NA-	-NA-	-7.45	-10.71	0.18	-0.38	11.32	-NA-	22.74
Singapore	AUD	845.65	39,375.00	17.25	0.00	-NA-	-NA-	-NA-	-0.11	-0.21	-1.37	2.25	25.43	-NA-	15.24
New Zealand	AUD	799.22	796.92	0.35	0.00	-NA-	-NA-	-NA-	4.35	2.13	-2.74	1.22	6.62	-NA-	14.54

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FTSE EPRA/NAREIT Developed Asia Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 29-Jun	12 Mths Estimated Div Yld (%) 29-Jun	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) 29-Jun	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia Real Estate **	Local	1,614.82	3.71	5.23	6.15	-8.71	4.11	-1.00	0.78	7.06	18.75	20.21	18.02
Asia FTSE	Local	237.83	2.69	-NA-	4.66	-5.83	3.21	-7.37	-6.75	3.68	5.91	16.72	14.61
Japan Real Estate **	JPY	1,969.77	2.49	4.02	4.99	-14.25	-0.54	3.48	-3.79	11.93	26.60	28.02	25.91
Japan FTSE	JPY	67.25	2.14	-NA-	-1.48	-14.17	-4.41	-7.57	-10.03	7.03	6.73	18.67	19.01
Japan JP Morgan Bonds	JPY	255.52	-NA-	3.68	1.72	2.78	2.45	3.01	1.07	-0.08	1.35	2.03	1.61
Australia Real Estate **	AUD	1,459.95	5.73	7.85	1.36	-13.33	11.94	11.08	8.61	4.20	16.59	17.67	14.80
Australia FTSE	AUD	953.22	4.52	-NA-	6.95	-3.97	5.40	-5.90	-4.42	1.06	3.16	13.67	13.93
Australia JP Morgan Bonds	AUD	878.08	-NA-	7.68	6.99	8.77	8.98	15.37	5.80	-0.60	5.28	4.06	4.52
Hong Kong Real Estate **	HKD	2,303.19	3.29	7.28	11.27	0.79	3.01	-11.95	-0.04	5.66	12.72	30.76	30.92
Hong Kong FTSE	HKD	1,656.83	2.45	-NA-	11.96	3.13	8.74	-10.48	-5.21	3.18	8.24	23.14	22.00
Hong Kong JP Morgan Bonds	HKD	174.58	-NA-	-NA-	4.32	5.13	3.49	4.77	1.02	0.36	2.24	3.50	2.04
Singapore Real Estate **	SGD	1,511.49	3.50	4.41	10.01	-9.28	6.97	2.44	-0.18	6.21	25.38	26.80	19.23
Singapore FTSE	SGD	534.33	3.30	-NA-	9.47	-1.66	9.85	-3.40	-3.31	4.46	11.27	20.77	17.31
Singapore JP Morgan Bonds	SGD	168.70	-NA-	-NA-	3.98	4.40	4.22	5.72	1.42	0.40	2.08	3.53	2.65
New Zealand Real Estate **	NZD	1,564.59	6.70	-NA-	-NA-	-1.84	12.84	7.48	1.49	0.00	7.02	-NA-	12.35
New Zealand FTSE	NZD	187.27	4.53	-NA-	4.36	-4.51	6.60	-1.02	-6.14	-4.62	1.49	13.15	10.57
New Zealand JP Morgan Bonds	NZD	365.28	-NA-	7.69	7.66	9.58	9.31	12.82	4.94	0.21	4.35	3.63	3.25

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 332.**

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Asia Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 29-Jun	Free Float Asia (%) Weight 29-Jun
Sun Hung Kai Props	Non-Rental	Diversified	HK	18,162	7.96
Westfield Group *	Rental	Retail	AU	17,709	7.76
Mitsubishi Estate	Non-Rental	Diversified	JP	14,603	6.40
Mitsui Fudosan	Non-Rental	Diversified	JP	13,318	5.84
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	9,126	4.00
Hongkong Land Hldgs	Rental	Office	HK	7,838	3.43
Link REIT *	Rental	Retail	HK	7,233	3.17
Westfield Retail Trust	Rental	Retail	AU	7,031	3.08
Wharf Holdings	Non-Rental	Diversified	HK	6,543	2.87
Hang Lung Properties	Rental	Diversified	HK	5,941	2.60
Stockland Trust Group *	Non-Rental	Diversified	AU	5,548	2.43
Capitaland	Non-Rental	Diversified	SG	5,326	2.33
Henderson Land Dev	Non-Rental	Diversified	HK	5,088	2.23
GPT Group *	Rental	Diversified	AU	4,817	2.11
City Developments	Non-Rental	Diversified	SG	4,751	2.08
Nippon Building Fund *	Rental	Office	JP	4,633	2.03
Goodman Group *	Non-Rental	Industrial	AU	4,565	2.00
New World Development	Non-Rental	Diversified	HK	4,189	1.84
Japan Real Estate *	Rental	Office	JP	3,964	1.74
Dexus Property Group *	Rental	Diversified	AU	3,635	1.59
				154,019.34	**67.49**
					(*)

Country Breakdown:

Country Index	Number of Constituents 29-Jun	Free Float Mkt Cap (EUR m) 29-Jun	Free Float Asia (%) Weight 29-Jun
EPRA/NAREIT Australia	14	57,455	25.18%
EPRA/NAREIT Japan	23	65,586	28.74%
EPRA/NAREIT Hong Kong	18	72,726	31.87%
EPRA/NAREIT Singapore	16	31,804	13.94%
EPRA/NAREIT New Zealand	1	644	0.28%
EPRA/NAREIT Asia	**72**	**228,216**	**100.00%**

(*) The Top 20 Constituents represent 67.49% of the market capitalisation of the Developed Asia Index.

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FTSE EPRA/NAREIT Developed Asia Index Series - Top & Bottom Performance

EPRA/NAREIT Asia Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jun-12	Dividend Return Jun-12	Total Return Jun-12	
Yanlord Land Group	Non-Rental	Diversified	SG	19.51	0.00	19.51	▲
Nomura Real Estate Holdings	Non-Rental	Diversified	JP	18.12	0.00	18.12	▲
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	17.78	0.00	17.78	▲
Tokyo Tatemono	Non-Rental	Office	JP	17.39	0.00	17.39	▲
Mitsui Fudosan	Non-Rental	Diversified	JP	16.97	0.00	16.97	▲
Mitsubishi Estate	Non-Rental	Diversified	JP	16.32	0.00	16.32	▲
Shimao Property	Non-Rental	Diversified	HK	13.85	1.73	15.58	▲
New World China Land	Non-Rental	Diversified	HK	14.96	0.00	14.96	▲
NTT Urban Development	Non-Rental	Office	JP	13.07	0.00	13.07	▲
Tokyu Land	Non-Rental	Diversified	JP	12.97	0.00	12.97	▲
Keppel Land	Non-Rental	Diversified	SG	12.59	0.00	12.59	▲
City Developments	Non-Rental	Diversified	SG	12.56	0.00	12.56	▲
Soho China	Non-Rental	Diversified	HK	12.17	0.00	12.17	▲
Goodman Group *	Non-Rental	Industrial	AU	8.58	2.66	11.24	▲
CapitaMalls Asia	Non-Rental	Retail	SG	10.99	0.00	10.99	▲
Henderson Land Dev	Non-Rental	Diversified	HK	9.08	1.79	10.87	▲
Agile Property Holdings	Non-Rental	Diversified	HK	10.21	0.00	10.21	▲
Nippon Building Fund *	Rental	Office	JP	7.83	2.11	9.94	▲
Aeon Mall Co Ltd	Rental	Retail	JP	9.62	0.00	9.62	▲
Link REIT *	Rental	Retail	HK	6.21	2.23	8.44	▲

EPRA/NAREIT Asia Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jun-12	Dividend Return Jun-12	Total Return Jun-12	
Champion REIT *	Rental	Office	HK	2.23	0.00	2.23	▲
Swire Properties	Rental	Diversified	HK	1.98	0.00	1.98	▲
Hongkong Land Hldgs	Rental	Office	HK	1.96	0.00	1.96	▲
Dexus Property Group *	Rental	Diversified	AU	-1.06	2.85	1.79	▲
GPT Group *	Rental	Diversified	AU	1.54	0.00	1.54	▲
United Urban Investment *	Rental	Diversified	JP	1.42	0.00	1.42	▲
Top REIT *	Rental	Diversified	JP	1.25	0.00	1.25	▲
Nippon Accommodations Fund *	Rental	Residential	JP	1.17	0.00	1.17	▲
Charter Hall Retail REIT *	Rental	Retail	AU	0.91	0.00	0.91	▲
Advance Residence Investment	Rental	Residential	JP	0.78	0.00	0.78	▲
Mapletree Logistics Trust *	Rental	Industrial	SG	0.51	0.00	0.51	▲
Global Logistic Properties	Rental	Industrial	SG	0.48	0.00	0.48	▲
Stockland Trust Group *	Non-Rental	Diversified	AU	-3.45	3.76	0.31	▲
Kenedix Realty Investment *	Rental	Office	JP	0.04	0.00	0.04	▲
Kiwi Income Property Trust *	Rental	Diversified	NZ	0.00	0.00	0.00	▲
Tokyu REIT *	Rental	Diversified	JP	-0.13	0.00	-0.13	▼
Activia Properties *	Rental	Diversified	JP	-0.33	0.00	-0.33	▼
Premier Investment Co. *	Rental	Diversified	JP	-3.35	0.00	-3.35	▼
Hysan Development	Rental	Diversified	HK	-4.25	0.00	-4.25	▼
FKP Property Group	Non-Rental	Diversified	AU	-21.65	2.89	-18.76	▼

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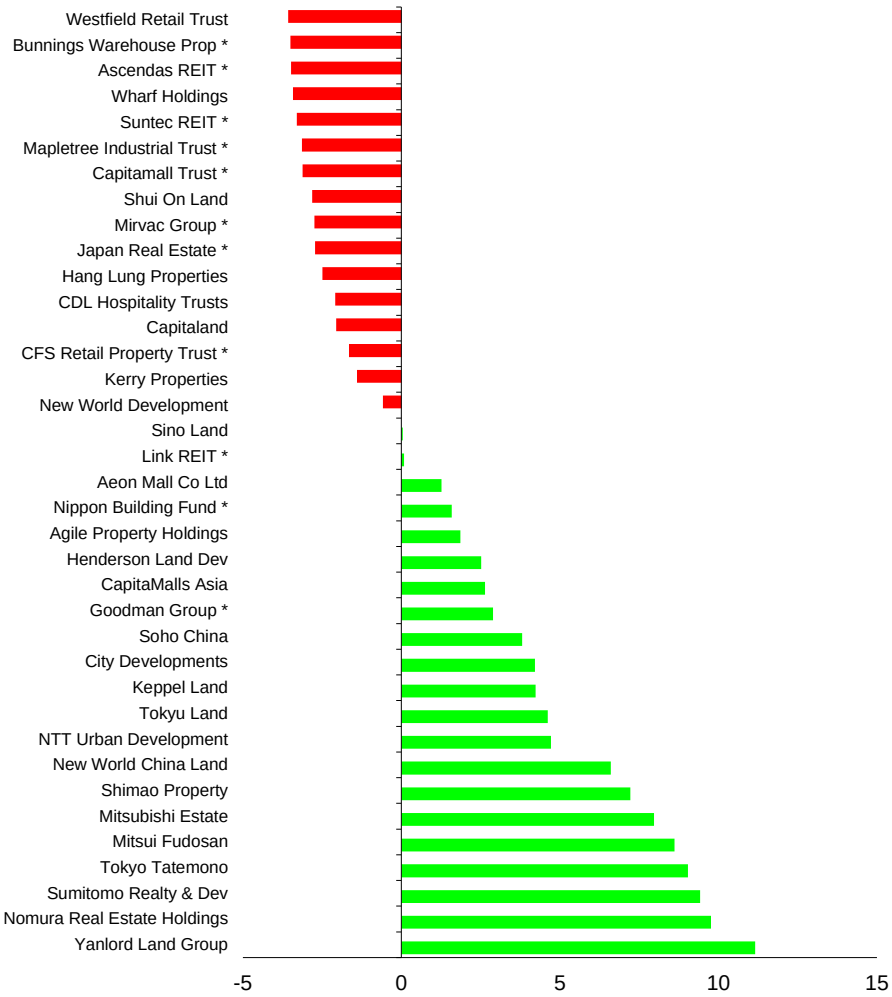
FTSE EPRA/NAREIT Developed Asia Index Series



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Section 3.3

FTSE EPRA/NAREIT Developed Europe and EMEA Index Series

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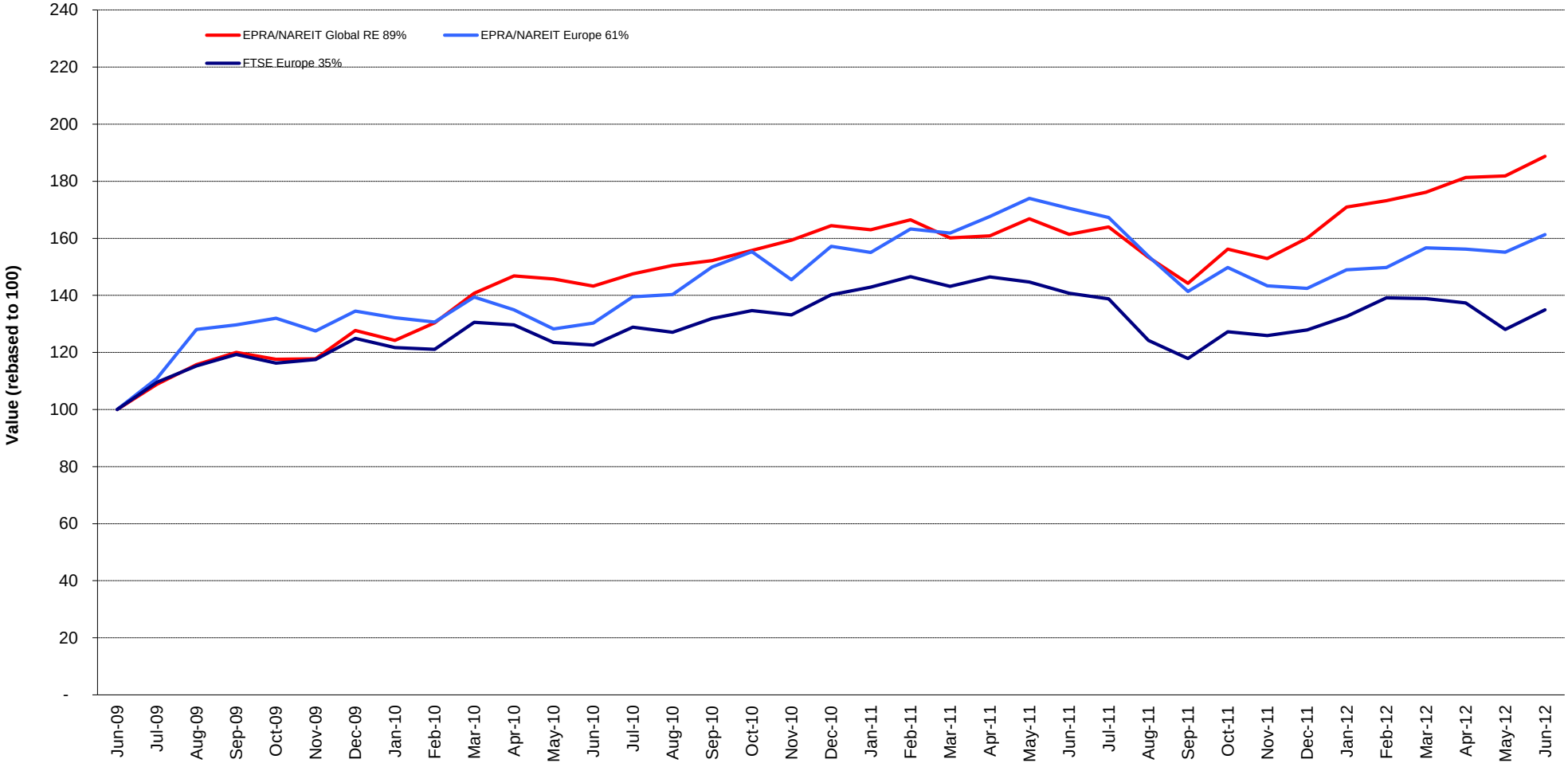
Graph 16: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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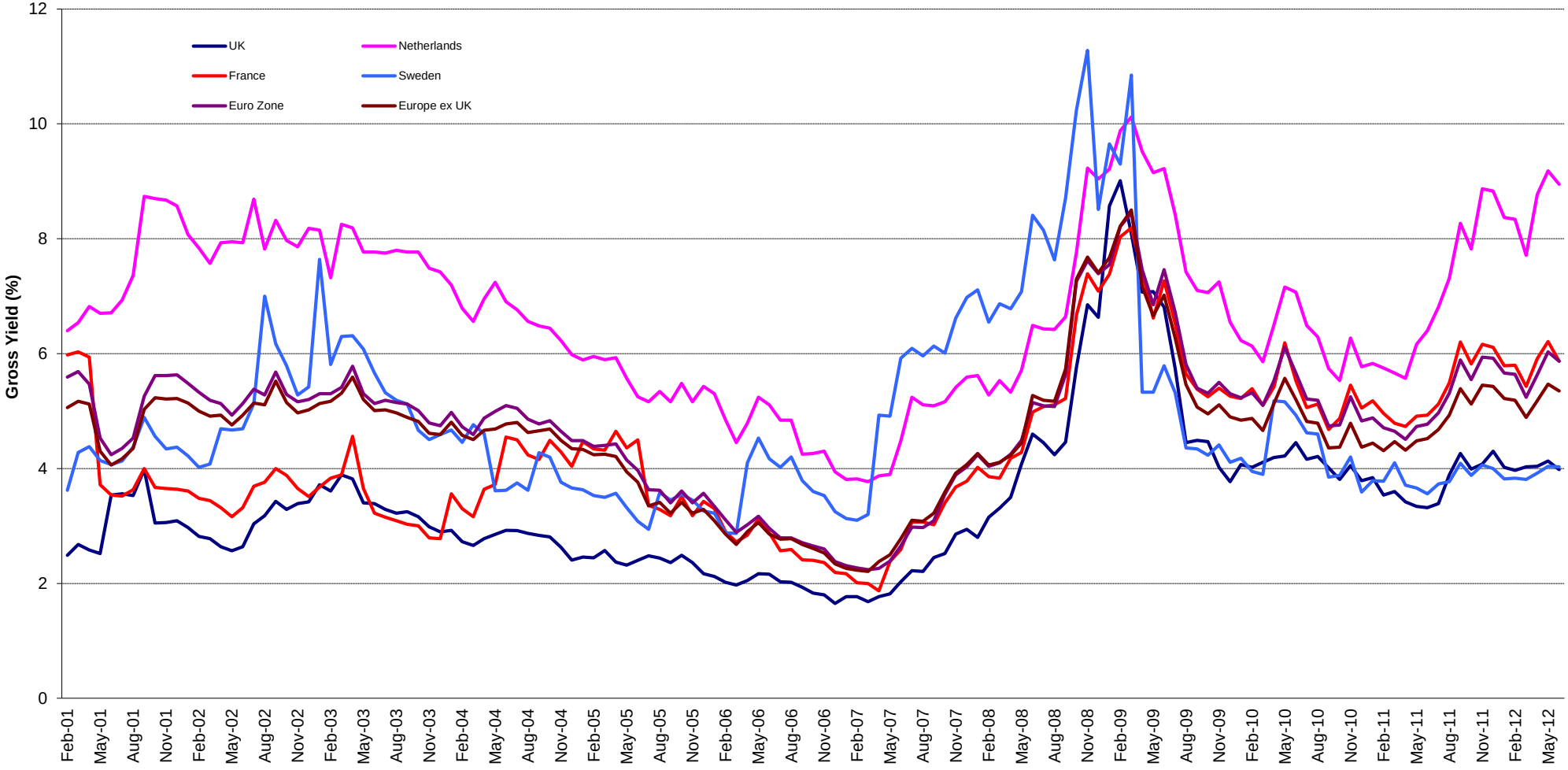
Graph 17: Dividend Yields



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FTSE EPRA/NAREIT Developed Europe Index Series - Corporate Actions & Changes

Ex Date	Description
12 June 2012	Deutsche Wohnen (Germany): Rights Issue 3 per 7 at EUR 11.63
18 June 2012	Befimmo (Sicafi) (Belgium): New number of shares: 18.175,440
18 June 2012	Cofinimmo (Belgium): New number of shares: 15,460,000
18 June 2012	Conwert Immobilien Invest (Austria): New number of shares: 85,359,273
18 June 2012	F&C Commercial Property Trust (UK): New number of shares: 708,287,003
18 June 2012	Gagfah (Germany): New number of shares: 221,602,832
18 June 2012	Grainger (UK): New free float percentage: 100% (was 75%)
18 June 2012	Inmobiliaria Colonial S.A. (Spain): Deleted on market size rule
18 June 2012	Mucklow (A.& J.)Group (UK): New free float percentage: 100% (was 40%)
18 June 2012	Nieuwe Steen Inv (Netherlands): New number of shares: 633,02,917
18 June 2012	Primary Health Prop. (UK): New number of shares: 74,609,071
18 June 2012	Wallenstam AB (Sweden): New number of shares: 154,750,000
21 June 2012	Patrizia Immobilien (Germany): Bonus of 1 for every 10 held. New number of shares: 57,343,000
25 June 2012	Patrizia Immobilien (Germany): Adjustment due to cancellation of bonus issue. New number of shares: 52,130,000
26 June 2012	Icade (France): Special cash dividend: EUR 0.42

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FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: June

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
6 June 2012	Big Yellow Group *	Rental	Self Storage	GBP	0.055	2.11	20-Jul	Annual
6 June 2012	Grainger Plc	Non-Rental	Residential	GBP	0.006	32.75	6-Jul	Semi-Annual
13 June 2012	F&C Commercial Prop	Rental	Diversified	GBP	0.005	5.28	29-Jun	Quarterly
13 June 2012	IRP Property Investors	Rental	Diversified	GBP	0.018	10.91	29-Jun	Quarterly
13 June 2012	London & Stamford Property	Rental	Diversified	GBP	0.039	0.00	13-Jul	Dividend
13 June 2012	Shaftesbury *	Rental	Diversified	GBP	0.060	2.04	6-Jul	Semi-Annual
15 June 2012	TAG Immobilien AG	Non-Rental	Diversified	EUR	0.200	0.00	15-Jun	Dividend
20 June 2012	Land Securities *	Rental	Diversified	GBP	0.074	8.80	26-Jul	Quarterly
22 June 2012	Deutsche Euroshop	Rental	Retail	EUR	1.100	4.75	22-Jun	Semi-Annual
26 June 2012	Icade *	Rental	Diversified	EUR	3.720	0.00	29-Jun	Dividend
26 June 2012	Silic *	Rental	Office	EUR	4.650	5.35	29-Jun	Annual
27 June 2012	Helical Bar	Non-Rental	Diversified	GBP	0.038	1.66	26-Jul	Annual
29 June 2012	GSW Immobilien AG	Rental	Residential	EUR	0.900	0.00	29-Jun	Dividend

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: July

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
4 July 2012	British Land *	Rental	Diversified	GBP	0.066	6.98	10-Aug	Quarterly
4 July 2012	DIC Asset	Rental	Diversified	EUR	0.350	24.26	4-Jul	Annual
10 July 2012	Unibail-Rodamco *	Rental	Retail	EUR	1.9 ***	4.86	August	Quarterly
11 July 2012	Workspace Group *	Rental	Office	GBP	0.059	2.17	3-Aug	Semi-Annual
23 July 2012	Quintain Estates	Non-Rental	Diversified	GBP	0.09444444 ***	36.00	August	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Jun	Free Float Mkt Cap EUR (m) 29-Jun	Free Float Global Wght (%) 29-Jun	Free Float Europe Wght (%) 29-Jun	Div Yld (%) 29-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jun-12	Dividend Rtn (%) Jun-12	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Conwert Immobilien	Non-Rental	Residential	Non-REIT	8.67	740	0.11	0.79	2.31	-NA-	-NA-	-8.41	16.96	-25.75	-4.10	1.94	0.00	1.94	1.30	-NA-	30.83	303	41
CA Immobilien Anlage	Rental	Diversified	Non-REIT	7.88	692	0.10	0.74	4.82	-1.66	-7.64	-18.43	10.11	-37.08	-8.13	3.81	0.00	3.81	-4.95	38.22	39.64	238	34
Austria Total					**1,432**	**0.20**	**1.52**	**3.87**														
Cofinimmo *	Rental	Diversified	REIT	87.98	1,360	0.19	1.45	7.39	-NA-	5.43	-2.70	9.00	-3.91	2.47	4.19	0.00	4.19	4.03	13.12	11.03	947	70
Befimmo *	Rental	Office	REIT	44.91	816	0.12	0.87	10.97	-NA-	3.63	-3.18	-2.05	-25.14	-7.89	-2.01	0.00	-2.01	-8.72	17.98	15.27	262	32
Warehouses De Pauw *	Rental	Industrial	REIT	42.06	430	0.06	0.46	6.99	-NA-	10.28	4.02	19.44	9.50	5.07	8.40	0.00	8.40	13.49	17.94	17.00	165	38
Wereldhave Belgium *	Rental	Diversified	REIT	75.45	190	0.03	0.20	5.30	-NA-	7.19	10.69	20.94	15.31	13.50	2.65	0.00	2.65	18.76	17.42	14.42	36	19
Intervest Offices *	Rental	Office	REIT	19.40	135	0.02	0.14	8.92	-NA-	4.55	0.04	10.23	-5.03	3.58	8.87	0.00	8.87	16.42	18.23	19.69	21	16
Leasinvest Real Estate *	Rental	Office	REIT	64.86	104	0.01	0.11	6.40	-NA-	6.69	2.09	15.08	-0.06	2.03	2.30	0.00	2.30	6.19	15.64	15.95	13	13
Belgium Total					**3,036**	**0.43**	**3.23**	**8.20**														
Sponda	Rental	Diversified	Non-REIT	2.95	835	0.12	0.89	5.42	-NA-	6.91	-10.40	18.52	-22.44	-4.53	0.68	0.00	0.68	-0.32	35.15	34.31	267	32
Citycon OYJ	Rental	Retail	Non-REIT	2.23	465	0.07	0.49	1.79	-NA-	14.63	-8.51	12.14	-23.51	-11.16	0.00	0.00	0.00	2.64	30.76	31.40	145	31
Technopolis	Rental	Office	Non-REIT	3.24	244	0.03	0.26	5.91	-NA-	11.66	-8.71	9.91	-5.88	-14.70	4.18	0.00	4.18	7.33	30.76	33.89	77	32
Finland Total					**1,544**	**0.22**	**1.64**	**4.41**														
Unibail-Rodamco *	Rental	Retail	REIT	145.10	13,249	1.89	14.08	5.51	14.23	16.28	1.63	21.39	-3.98	2.10	8.61	0.00	8.61	10.22	21.29	22.28	15,199	115
Klepierre *	Rental	Retail	REIT	25.90	2,456	0.35	2.61	5.60	14.11	12.83	-4.49	17.66	-3.92	5.19	3.39	0.00	3.39	24.09	30.63	29.78	2,448	100
Fonciere Des Regions *	Rental	Diversified	REIT	56.64	1,555	0.22	1.65	7.42	13.73	17.40	-5.19	10.33	-16.71	1.01	8.84	0.00	8.84	22.66	29.23	25.71	1,519	98
Icade	Rental	Diversified	REIT	59.60	1,294	0.18	1.37	5.54	-NA-	-NA-	-8.36	8.16	-25.03	-4.69	-3.95	6.00	2.05	4.87	-NA-	23.20	1,323	102
Gecina *	Rental	Diversified	REIT	70.25	1,286	0.18	1.37	6.26	8.73	9.07	-5.58	23.69	-22.54	-4.71	2.41	0.00	2.41	14.85	38.07	35.72	1,324	103
Silic *	Rental	Office	REIT	74.73	972	0.14	1.03	6.22	9.38	9.98	-4.09	12.16	-19.78	-4.04	-5.01	5.91	0.90	5.94	22.11	22.27	322	33
Mercialys *	Rental	Retail	REIT	14.69	676	0.10	0.72	8.24	-NA-	-NA-	5.94	12.36	-6.54	-0.51	0.14	0.00	0.14	6.00	-NA-	16.05	743	110
ANF-Immobilier S.A. *	Rental	Diversified	REIT	33.25	370	0.05	0.13	5.08	6.40	3.79	-8.16	12.16	7.38	9.19	-5.00	0.00	-5.00	25.46	32.50	17.50	137	37
Societe de la Tour Eiffel *	Rental	Diversified	REIT	39.47	226	0.03	0.24	10.64	6.24	7.92	-9.57	31.23	-31.58	-4.44	16.02	0.00	16.02	8.17	43.20	49.00	168	74
Affine *	Rental	Diversified	REIT	10.74	48	0.01	0.05	11.17	2.08	6.17	-17.12	8.63	-40.06	-16.33	2.68	0.00	2.68	-4.48	29.95	30.06	64	133
France Total					**22,132**	**3.16**	**23.25**	**5.87**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Jun	Free Float Mkt Cap EUR (m) 29-Jun	Free Float Global Wght (%) 29-Jun	Free Float Europe Wght (%) 29-Jun	Div Yld (%) 29-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jun-12	Dividend Rtn (%) Jun-12	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Deutsche Wohnen	Rental	Residential	Non-REIT	13.28	1,940	0.28	2.06	1.73	-NA-	13.48	-10.01	31.56	10.63	19.81	6.20	0.00	6.20	29.32	68.52	67.37	5	0
Deutsche Euroshop	Rental	Retail	Non-REIT	27.97	1,444	0.21	1.53	3.93	-NA-	10.33	5.29	14.44	6.47	9.89	-6.30	3.69	-2.61	17.20	18.50	16.46	1,267	88
GSW Immobilien AG	Rental	Residential	Non-REIT	26.98	1,363	0.19	1.45	3.34	-NA-	-NA-	-NA-	-NA-	20.93	10.36	-4.41	3.19	-1.22	27.68	-NA-	-NA-	1,497	110
TAG Immobilien	Non-Rental	Diversified	Non-REIT	7.42	715	0.10	0.76	2.70	-NA-	-10.22	-3.41	42.45	7.39	7.37	-7.25	0.00	-7.25	21.75	40.60	34.79	-NA-	-NA-
Gagfah	Rental	Residential	Non-REIT	7.54	668	0.10	0.71	1.33	-NA-	-NA-	-9.38	13.48	50.21	18.70	3.72	0.00	3.72	89.63	-NA-	44.17	1,009	151
Alstria Office *	Rental	Office	REIT	8.35	659	0.09	0.70	5.27	-NA-	-NA-	-6.36	20.22	-15.48	4.28	6.06	0.00	6.06	-4.41	-NA-	28.21	245	37
Ivg Immobilien	Non-Rental	Office	Non-REIT	1.57	244	0.03	0.26	0.00	-NA-	-NA-	-NA-	-NA-	-70.96	-34.75	-0.45	0.00	-0.45	-25.43	-NA-	-NA-	719	295
Hamborner REIT AG *	Rental	Diversified	REIT	6.94	237	0.03	0.25	5.76	-NA-	-0.71	-10.27	-1.92	-0.71	-8.16	-3.64	0.00	-3.64	9.06	20.13	14.56	107	45
DIC Asset	Rental	Diversified	Non-REIT	6.80	233	0.03	0.25	5.15	-NA-	-NA-	-19.04	13.84	-18.00	-7.42	5.70	0.00	5.70	26.87	-NA-	41.27	159	68
Prime Office REIT-AG *	Rental	Office	REIT	3.25	127	0.02	0.13	7.08	-NA-	-NA-	-NA-	-NA-	-52.21	-27.42	15.91	0.00	15.91	-25.24	-NA-	-NA-	58	46
Patrizia Immobilien	Non-Rental	Residential	Non-REIT	4.40	115	0.02	0.12	0.00	-NA-	-NA-	-19.63	16.68	-15.06	-11.86	-6.38	0.00	-6.38	28.39	-NA-	37.77	88	76
Colonia Real Estate	Rental	Residential	Non-REIT	2.73	61	0.01	0.06	0.00	-0.10	25.68	-37.48	-2.44	-47.20	-18.46	-9.00	0.00	-9.00	-8.97	73.54	37.23	16	27
Germany Total					**7,805**	**1.11**	**8.29**	**2.99**														
Eurobank Properties *	Rental	Diversified	REIT	3.80	70	0.01	0.07	10.53	-NA-	-NA-	-14.24	-9.31	-26.20	4.11	56.38	0.00	56.38	10.70	-NA-	46.62	22	32
Greece Total					**70**	**0.01**	**0.07**	**10.53**														
Beni Stabili *	Rental	Office	REIT	0.34	328	0.05	0.35	6.43	-NA-	0.66	-16.34	-10.46	-47.74	-21.87	5.26	0.00	5.26	5.26	33.19	36.45	202	62
IGD *	Rental	Retail	REIT	0.64	85	0.01	0.09	12.23	-NA-	-NA-	-20.68	-11.48	-56.33	-19.41	4.80	0.00	4.80	-0.55	-NA-	33.81	94	111
Italy Total					**412**	**0.06**	**0.44**	**7.62**														
Corio *	Rental	Retail	REIT	34.63	3,196	0.46	3.40	7.97	6.37	9.38	-2.76	7.23	-18.18	-5.46	3.25	0.00	3.25	11.26	22.69	25.18	4,179	131
Eurocommercial Props *	Rental	Retail	REIT	27.25	1,111	0.16	1.18	6.90	7.79	8.61	-1.16	14.24	-15.07	-4.08	3.04	0.00	3.04	11.09	19.84	23.13	848	76
Wereldhave *	Rental	Diversified	REIT	50.57	1,096	0.16	1.16	9.29	4.87	5.57	-6.50	6.83	-21.26	-7.12	2.46	0.00	2.46	7.72	20.23	21.87	1,776	162
Vastned Retail *	Rental	Retail	REIT	30.74	568	0.08	0.60	11.75	4.29	5.41	-5.10	5.91	-30.52	-15.54	-2.27	0.00	-2.27	-3.89	25.54	26.02	575	101
Nieuwe Steen Inv *	Rental	Diversified	REIT	6.72	426	0.06	0.45	17.10	-NA-	2.79	-8.99	-2.40	-45.29	-20.00	8.02	0.00	8.02	-25.78	20.00	23.32	210	49
Netherlands Total					**6,398**	**0.91**	**6.80**	**8.95**														

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Jun	Free Float Mkt Cap EUR (m) 29-Jun	Free Float Global Wght (%) 29-Jun	Free Float Europe Wght (%) 29-Jun	Div Yld (%) 29-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jun-12	Dividend Rtn (%) Jun-12	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Hufvudstaden A	Rental	Office	Non-REIT	74.00	1,286	0.18	1.37	3.31	9.75	13.66	1.36	19.06	0.86	5.79	0.89	0.00	0.89	9.14	23.23	21.13	396	31
Fabege	Rental	Office	Non-REIT	54.10	1,021	0.15	1.09	5.55	-NA-	12.49	-2.04	33.50	-10.15	-5.17	2.56	0.00	2.56	5.94	33.37	37.51	672	66
Wallenstam AB	Rental	Diversified	Non-REIT	67.05	888	0.13	0.26	1.79	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	283	32
Wihlborgs Fastigheter	Rental	Diversified	Non-REIT	92.75	814	0.12	0.86	4.04	-NA-	-NA-	15.20	28.57	5.46	3.21	-1.85	0.00	-1.85	6.04	-NA-	20.08	402	49
Kungsleden	Rental	Diversified	Non-REIT	35.00	545	0.08	0.58	7.43	-NA-	15.45	-6.58	6.79	-37.59	-18.26	-11.39	0.00	-11.39	-18.26	39.50	31.77	438	80
Fastighets AB Balder B *	Rental	Diversified	Non-REIT	31.30	405	0.06	0.39	0.00	-NA-	9.46	12.33	51.51	-1.26	-3.69	0.64	0.00	0.64	23.72	47.52	35.69	264	65
Klovern AB	Rental	Diversified	Non-REIT	22.60	322	0.05	0.34	5.53	-NA-	9.47	3.92	18.51	-14.52	-4.98	-4.64	0.00	-4.64	4.30	-NA-	25.90	207	64
Sweden Total					**6,922**	**0.99**	**6.63**	**4.03**														
Swiss Prime Site	Rental	Office	Non-REIT	79.15	3,583	0.51	3.81	4.55	-NA-	8.58	7.91	22.22	9.70	5.53	2.13	0.00	2.13	12.19	15.25	11.42	3,641	102
PSP Swiss Property	Rental	Office	Non-REIT	83.65	3,223	0.46	3.42	3.59	-NA-	10.86	5.87	18.49	4.76	4.30	2.01	0.00	2.01	6.42	15.91	11.95	1,774	55
Mobimo	Rental	Diversified	Non-REIT	219.10	1,123	0.16	1.45	4.11	-NA-	-NA-	-NA-	-NA-	1.80	-0.54	0.37	0.00	0.37	5.34	-NA-	-NA-	456	41
Allreal	Non-Rental	Office	Non-REIT	138.20	917	0.13	0.97	3.90	-NA-	9.67	4.30	6.71	1.88	-4.34	0.88	0.00	0.88	3.37	11.97	8.76	491	54
Switzerland Total					**8,845**	**1.26**	**9.65**	**4.07**														
Azrieli Group	Rental	Diversified	Non-REIT	85.60	628	0.09	0.70	2.31	-NA-	-NA-	-NA-	-NA-	-4.39	-2.36	-3.77	0.00	-3.77	-2.69	-NA-	-NA-	44,126	7,026
Israel Total					**628**	**0.09**	**0.70**	**2.31**														

*** Please note that Azrieli Group is included in the EMEA (Europe plus Middle East) Index, but not in the Developed Europe Index**

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Land Securities *	Rental	Diversified	REIT	7.39	7,107	1.01	7.55	3.93	7.51	4.54	-9.79	20.14	-10.73	3.24	4.16	1.04	5.20	18.51	25.65	24.01	5,544	78
British Land *	Rental	Diversified	REIT	5.11	5,582	0.80	5.93	5.09	8.77	4.93	-9.74	15.78	-11.79	6.38	5.69	0.00	5.69	13.35	24.33	22.76	4,624	83
Hammerson *	Rental	Retail	REIT	4.43	3,873	0.55	4.11	3.75	6.88	5.79	-10.89	17.00	-4.55	6.57	6.26	0.00	6.26	25.61	27.86	23.64	3,040	78
Capital Shopping Centres Group *	Rental	Retail	REIT	3.22	2,564	0.37	2.72	4.66	-NA-	4.06	-10.19	5.94	-15.37	0.52	4.27	0.00	4.27	6.66	26.16	27.92	1,568	61
Derwent London *	Rental	Office	REIT	18.53	2,328	0.33	2.47	1.69	13.11	10.49	1.64	27.61	3.33	7.58	6.25	0.00	6.25	20.34	27.11	23.07	1,512	65
SEGRO *	Rental	Industrial	REIT	2.17	1,992	0.28	2.12	6.81	3.07	-4.86	-23.26	2.54	-25.51	-7.45	1.92	0.00	1.92	8.97	32.03	30.53	1,167	59
Capital & Counties Properties	Rental	Retail	Non-REIT	2.10	1,772	0.25	1.88	0.72	-NA-	-NA-	-NA-	-NA-	7.24	9.86	8.32	0.00	8.32	14.14	-NA-	-NA-	1,051	59
Shaftesbury *	Rental	Diversified	REIT	5.15	1,589	0.23	1.69	2.27	15.90	12.13	4.41	21.91	-0.34	5.68	1.88	1.18	3.06	12.63	28.94	18.01	865	54
Great Portland Estates *	Rental	Office	REIT	3.93	1,520	0.22	1.62	2.14	8.91	10.36	-2.21	23.86	-7.84	10.75	4.18	0.00	4.18	23.41	23.10	22.90	1,601	105
London & Stamford Property	Rental	Diversified	REIT	1.12	753	0.11	0.80	6.27	-NA-	-NA-	-NA-	2.62	-11.36	4.70	1.55	3.54	5.08	7.03	-NA-	16.22	524	70
F&C Commercial Prop	Rental	Diversified	Non-REIT	1.04	684	0.10	0.73	5.76	-NA-	-NA-	1.06	16.57	3.86	4.55	3.68	0.50	4.18	5.51	-NA-	16.11	-NA-	-NA-
Hansteen Holdings	Rental	Industrial	REIT	0.72	568	0.08	0.60	5.56	-NA-	-NA-	-9.52	-0.27	-12.79	3.13	-1.44	0.00	-1.44	-2.40	-NA-	21.56	594	104
Big Yellow Group *	Rental	Self Storage	REIT	2.90	468	0.07	0.50	3.45	-NA-	14.09	-9.21	-2.82	-2.50	4.05	1.75	1.93	3.68	20.46	35.02	22.90	187	40
Grainger Plc	Non-Rental	Residential	Non-REIT	0.91	467	0.07	0.50	2.03	15.41	2.39	-16.15	6.04	-28.36	-12.50	5.69	0.71	6.40	-14.38	49.84	49.07	270	58
UK Commercial Property Trust	Rental	Diversified	Non-REIT	0.71	418	0.06	0.44	7.44	-NA-	-NA-	1.78	8.69	-7.67	-0.54	2.54	0.00	2.54	5.89	-NA-	16.19	420	100
Workspace Group *	Rental	Office	REIT	2.34	414	0.06	0.44	3.61	-NA-	-11.45	-38.83	20.91	-18.64	-0.74	6.62	0.00	6.62	4.73	40.66	35.23	-NA-	-NA-
Unite Group	Rental	Diversified	Non-REIT	1.93	380	0.05	0.40	0.91	-NA-	-1.17	-13.25	12.75	-10.41	-1.33	2.52	0.00	2.52	15.71	56.39	57.90	134	35
St Modwen Properties	Non-Rental	Diversified	Non-REIT	1.69	313	0.04	0.33	1.96	14.23	5.36	-20.01	-1.20	-6.94	-8.80	4.66	0.00	4.66	51.28	45.96	38.09	86	27
Primary Health Prop. *	Rental	Health Care	REIT	3.20	295	0.04	0.31	5.63	-NA-	10.31	0.26	14.89	6.01	1.11	1.83	0.00	1.83	3.70	24.85	22.06	134	45
Mucklow <A&J> *	Rental	Diversified	REIT	3.69	274	0.04	0.29	5.08	7.94	8.19	1.93	18.35	18.30	12.86	1.79	0.00	1.79	29.29	28.60	27.82	104	38
Helical Bar	Non-Rental	Diversified	Non-REIT	1.85	269	0.04	0.29	2.79	15.47	4.94	-14.71	-14.98	-25.87	-0.64	8.53	2.22	10.75	1.09	25.95	24.44	68	25
Quintain Estates	Non-Rental	Diversified	Non-REIT	0.38	243	0.03	0.26	0.00	-NA-	0.14	-30.77	17.06	-36.67	-1.30	11.76	0.00	11.76	0.66	126.01	84.77	80	33
Safestore Holdings	Rental	Self Storage	Non-REIT	1.02	235	0.03	0.25	5.21	-NA-	-NA-	-9.42	7.03	-22.00	-13.77	-10.35	0.00	-10.35	5.69	-NA-	36.70	147	63
Development Securities	Non-Rental	Retail	Non-REIT	1.41	214	0.03	0.23	3.40	2.71	-6.21	-22.69	-16.18	-36.32	-11.44	13.91	0.00	13.91	-5.83	33.45	35.56	38	18
ING UK Real Estate Income Trust	Rental	Diversified	Non-REIT	0.40	170	0.02	0.18	7.50	-NA-	-NA-	-11.46	16.32	-21.95	-3.03	8.84	0.00	8.84	7.38	-NA-	26.74	-NA-	-NA-
Daejan Holdings	Rental	Diversified	Non-REIT	26.70	161	0.02	0.17	2.81	7.79	8.32	-5.03	14.82	-0.42	-11.44	-1.22	0.00	-1.22	-2.78	25.86	28.23	57	35
Invista Foundation Prop	Rental	Diversified	Non-REIT	0.33	143	0.02	0.15	10.83	-NA-	-NA-	-15.11	11.95	-10.47	-7.14	-2.26	0.00	-2.26	0.39	-NA-	22.33	111	78
Standard Life Inv Prop	Rental	Diversified	Non-REIT	0.63	107	0.02	0.11	7.11	-NA-	-NA-	-5.66	18.08	2.65	3.01	1.20	0.00	1.20	26.60	-NA-	19.50	32	30
IRP Property Investors	Rental	Diversified	Non-REIT	0.66	90	0.01	0.10	10.91	-NA-	-NA-	-4.71	15.07	-18.67	-4.84	0.00	2.73	2.73	0.87	-NA-	19.51	30	33
United Kingdom Total					**34,994**	**5.00**	**37.18**	**3.98**														

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Issuer	Issue Size (m)	Currency	Coupon	Maturity	Maturity Type	Last price 29-Jun	Modified Duration
Cofinimmo	100,000.00	EUR		25/11/2014	Bullet	103.33	2.21
Cofinimmo	10,000.00	EUR	Float	04/02/2015	Bullet	94.66	0.06
Cofinimmo	5,000.00	EUR	Float	02/07/2015	Bullet	93.48	0.03
Intervest Offices	75,000.00	EUR		29/06/2015	Normal	101.72	-NA-
Leasinvest Real Estate	3,000.00	EUR	Float	05/03/2012	Bullet	-NA-	-NA-
Leasinvest Real Estate	1,500.00	EUR		05/03/2012	Bullet	-NA-	-NA-
Citycon	110,000.00	EUR		02/08/2013	Convertible	92.28	-NA-
Citycon	40,000.00	EUR		17/12/2014	Bullet	-NA-	-NA-
Sponda	150,000.00	EUR	Float	09/05/2011	Bullet	-NA-	-NA-
Sponda	100,000.00	EUR		27/05/2015	Bullet	103.40	-NA-
Sponda	130,000.00	EUR		Perpetual	Perpetual/Call	-NA-	-NA-
Gecina	500,000.00	EUR		25/01/2012	Bullet	-NA-	-NA-
Gecina	320,000.00	EUR		01/01/2016	Convertible	112.40	-NA-
Affine	20,000.00	EUR	Variable	15/10/2023	Convertible	-NA-	-NA-
Affine	10,000.00	EUR	Variable	28/06/2025	Convertible	-NA-	-NA-
Affine	75,000.00	EUR	Float	Perpetual	Perpetual/Call	-NA-	-NA-
Klepierre	600,000.00	EUR		15/07/2011	Bullet	-NA-	-NA-
Klepierre	700,000.00	EUR		16/03/2016	Bullet	105.18	3.42
Klepierre	700,000.00	EUR		13/04/2017	Bullet	104.28	4.37
Klepierre	200,000.00	EUR		14/04/2020	Bullet	106.28	6.63

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Unibail-Rodamco	500,000.00	EUR		29/10/2011	Bullet	-NA-	-NA-
Unibail-Rodamco	105,000.00	EUR	Float	09/07/2013	Bullet	-NA-	-NA-
Unibail-Rodamco	575,000.00	EUR		01/01/2015	Convertible	199.00	-NA-
Unibail-Rodamco	635,000.00	EUR		11/03/2015	Bullet	104.24	2.57
Unibail-Rodamco	500,000.00	EUR		23/09/2016	Bullet	109.81	3.79
Unibail-Rodamco	150,000.00	EUR		06/11/2017	Bullet	111.88	4.71
Unibail-Rodamco	70,000.00	EUR	Variable	06/07/2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR		17/08/2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR		17/08/2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR	Variable	25/05/2020	Bullet	78.00	-NA-
Unibail-Rodamco	50,000.00	EUR	Variable	18/06/2020	Bullet	-NA-	-NA-
Unibail-Rodamco	1,840,904.99	EUR	Variable	25/06/2057	Convertible	150.00	-NA-
Colonia Real Estate	54,964.00	EUR		07/12/2011	Convertible	-NA-	-NA-
Colonia Real Estate	11,440.73	EUR		11/05/2015	Convertible	-NA-	-NA-
TAG Immo	12,500.00	EUR		31/12/2012	Convertible	-NA-	-NA-
TAG Immo	30,000.00	EUR		13/05/2015	Convertible/Put	-NA-	-NA-
Beni Stabili	476,514.05	EUR		27/10/2011	Convertible	-NA-	-NA-
Beni Stabili	225,000.00	EUR		23/04/2015	Convertible	91.60	-NA-
IGD	230,000.00	EUR		28/12/2013	Convertible	93.05	-NA-
Corio	250,000.00	EUR		Bullet	Normal	107.09	6.44
Corio	500,000.00	4.625%		Bullet	EUR	104.62	4.88
Wereldhave	200,000.00	EUR		23/03/2011	Convertible	-NA-	-NA-
Wereldhave	230,000.00	EUR		16/09/2014	Convertible	102.63	-NA-
Wereldhave	230,000.00	2.875%		Convertible	EUR	98.04	-NA-
Norwegian Property	823,000.00	NOK	Float	22/03/2012	Bullet	-NA-	-NA-
Norwegian Property	235,000.00	NOK	Float	22/03/2012	Bullet	-NA-	-NA-
Norwegian Property	386,000.00	NOK		22/03/2012	Bullet	-NA-	-NA-

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CA Immo	150,000.00	EUR		16/10/2014	Bullet	103.97	-NA-
CA Immo	135,000.00	EUR		09/11/2014	Convertible	98.82	-NA-
CA Immo	200,000.00	EUR		22/09/2016	Bullet	100.34	-NA-
Conwert Immo	196,400.00	EUR		12/11/2014	Convertible/Put	106.58	-NA-
Conwert Immo	135,000.00	EUR		01/02/2016	Convertible/Put	102.42	-NA-
Inmobiliaria Colonial	1,310,796.50	EUR		14/03/2014	Convertible	-NA-	-NA-
Castellum	200,000.00	SEK		21/06/2011	Normal	-NA-	-NA-
Kungsleden	325,000.00	NOK		30/04/2015	Normal	-NA-	-NA-
Kungsleden	600,000.00	4.815%		Normal	SEK	101.67	-NA-
PSP Swiss Property	40,000.00	CHF		05/04/2012	Bullet	-NA-	-NA-
PSP Swiss Property	250,000.00	CHF		27/07/2012	Bullet	100.12	0.06
PSP Swiss Property	150,000.00	CHF		10/04/2013	Bullet	101.58	0.76
PSP Swiss Property	250,000.00	CHF		01/04/2014	Bullet	101.94	1.71
PSP Swiss Property	250,000.00	CHF		16/02/2016	Bullet	105.28	3.45
Allreal Holding	200,000.00	CHF		09/10/2014	Convertible	103.60	-NA-
Swiss Prime Site	300,000.00	CHF		20/01/2015	Convertible	109.99	-NA-
British Land	100,000.00	GBP		31/03/2011	Callable	-NA-	-NA-
British Land	100,000.00	GBP		31/03/2011	Callable	-NA-	-NA-
British Land	2,690.00	GBP		26/03/2012	Bullet	-NA-	-NA-
British Land	200,000.00	GBP		31/03/2020	Bullet	120.63	-NA-
British Land	200,000.00	GBP		31/03/2020	Callable	-NA-	-NA-
British Land	310,000.00	GBP		31/03/2028	Bullet	105.46	-NA-
British Land	310,000.00	GBP		31/03/2028	Bullet	108.23	-NA-
British Land	110,000.00	GBP		24/09/2035	Sinkable	-NA-	-NA-
British Land	110,000.00	GBP		24/09/2035	Sinkable	97.55	-NA-
British Land	330,000.00	GBP		24/09/2035	Bullet	103.08	-NA-
British Land	330,000.00	GBP		24/09/2035	Bullet	101.75	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Bond Performance

Issuer	Issue Size (m)	Currency	Coupon	Maturity	Maturity Type	Last price 29-Jun	Modified Duration
Great Portland Estates	142,900.00	GBP		31/01/2029	Normal	101.08	-NA-
Land Securities	300,000.00	GBP		03/02/2013	Callable	-NA-	-NA-
Land Securities	12,177.00	GBP		28/11/2015	Callable	-NA-	-NA-
Land Securities	389,519.00	GBP		28/11/2015	Callable	103.92	1.33
Land Securities	400,000.00	GBP		07/11/2019	Callable	111.61	4.72
Land Securities	255,275.00	GBP		31/03/2022	Callable	116.29	6.44
Land Securities	11,345.00	GBP		31/03/2022	Callable	-NA-	-NA-
Land Securities	300,000.00	GBP		29/09/2025	Callable	113.63	8.91
Land Securities	206,098.00	GBP		27/02/2026	Callable	116.80	8.95
Land Securities	9,104.00	GBP		27/02/2026	Callable	-NA-	-NA-
Land Securities	1,397.00	GBP		31/03/2027	Callable	-NA-	-NA-
Land Securities	6,039.00	GBP		31/03/2027	Callable	-NA-	-NA-
Land Securities	606,482.00	GBP		31/03/2027	Callable	117.67	9.63
Land Securities	316,914.00	GBP		30/09/2029	Callable	117.84	10.93
Land Securities	1,046.00	GBP		30/09/2029	Callable	-NA-	-NA-
Land Securities	2,529.00	GBP		31/07/2032	Callable	-NA-	-NA-
Land Securities	323,410.00	GBP		31/07/2032	Callable	117.87	12.15
Land Securities	500,000.00	GBP		07/02/2036	Callable	115.06	13.73
Segro (Slough Estates)	150,000.00	GBP		30/09/2015	Bullet	109.47	2.88
Segro (Slough Estates)	200,000.00	GBP		20/06/2018	Bullet	108.38	5.21
Segro (Slough Estates)	250,000.00	GBP		07/12/2020	Bullet	108.60	6.78
Segro	300,000.00	GBP		23/11/2021	Bullet	116.01	7.21
Segro (Slough Estates)	150,000.00	GBP		14/03/2022	Bullet	117.89	7.26
Segro (Slough Estates)	225,000.00	GBP		23/02/2024	Bullet	115.32	8.29
Segro (Slough Estates)	200,000.00	GBP		20/06/2035	Bullet	101.29	13.32
Hammerson	700,000.00	GBP		19/06/2015	Callable	106.92	2.79
Hammerson	300,000.00	GBP		15/12/2016	Bullet	108.72	3.95
Hammerson	250,000.00	GBP		31/03/2020	Bullet	119.18	6.27
Hammerson	300,000.00	GBP		23/02/2026	Callable	113.32	9.79
Hammerson	200,000.00	GBP		21/04/2028	Callable	124.34	10.41

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FTSE EPRA/NAREIT Developed Europe Index Series - Bond Performance

Issuer	Issue Size (m)	Currency	Coupon	Maturity	Maturity Type	Last price 29-Jun	Modified Duration
Liberty International	240,000.00	GBP		30/09/2010	Convertible/Put	-NA-	-NA-
Derwent London (London Merchant Securities)	175,000.00	GBP		16/03/2026	Normal	120.89	9.51
Shaftesbury	119,643.00	GBP		31/03/2024	Normal	-NA-	-NA-
Mucklow A&J Group	60,000.00	GBP		01/07/2014	Normal	-NA-	-NA-
Grainger	112,000.00	GBP		17/05/2014	Convertible	77.47	-NA-
Development Securities	20,000.00	GBP		06/01/2016	Normal	116.64	-NA-

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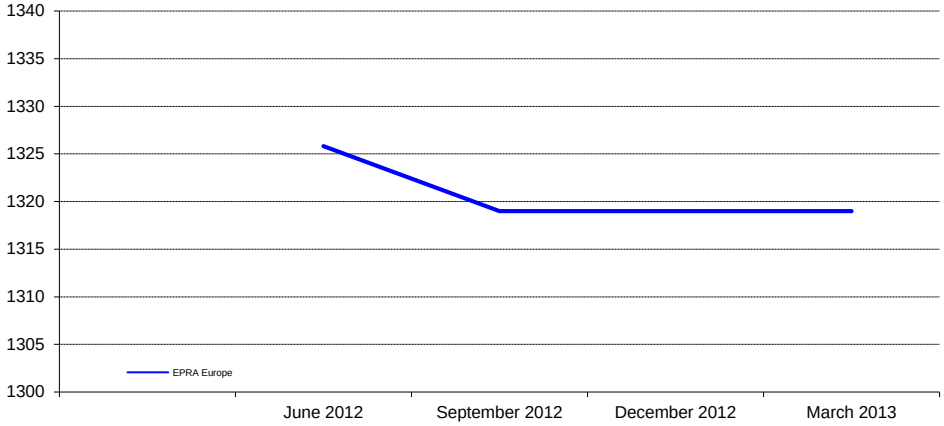
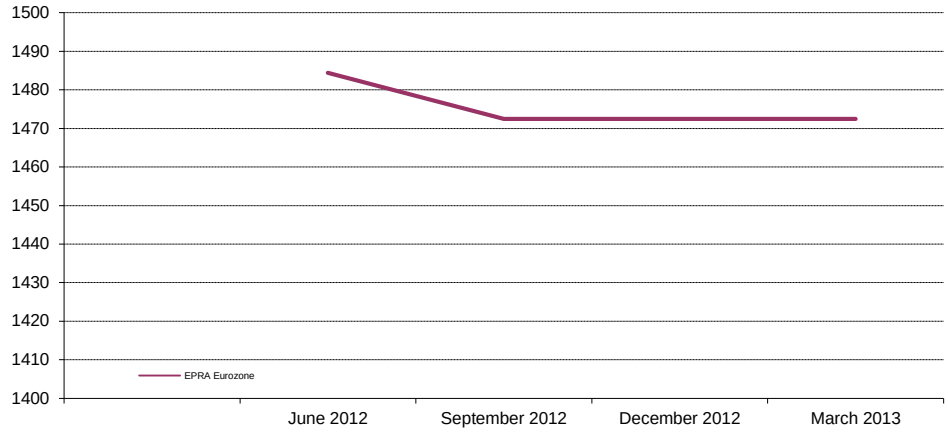
FTSE EPRA/NAREIT Developed Europe Index Series - Futures

Graph 18: EPRA Europe Future



Graph 19: EPRA Eurozone Future

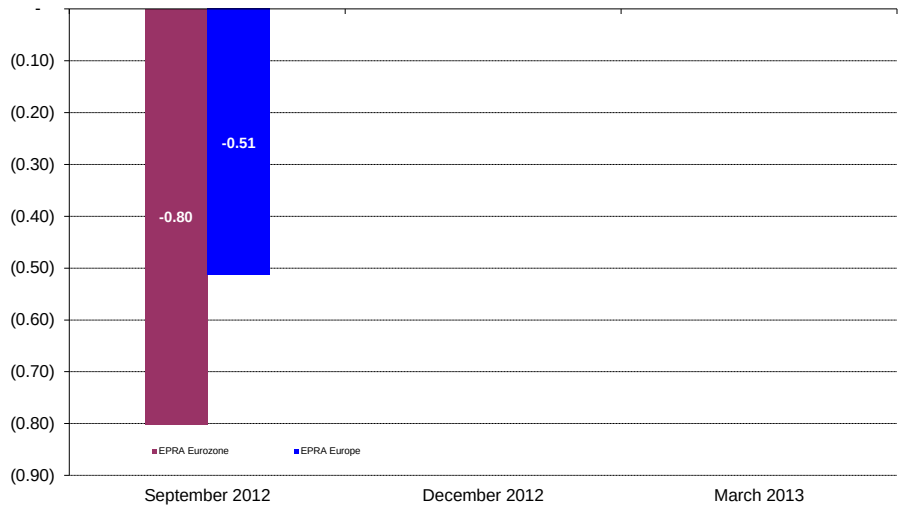


Bloomberg Code Future Contract	Settlement Date	Underlying Index	Open Interest	Close Value Jun-12
RIEM2	September 2012	EPRA Europe	5,059	1,319.00
RIEU2	December 2012	EPRA Europe	-	1,319.00
RIEU2	March 2013	EPRA Europe	-	1,319.00
REIH2	September 2012	EPRA Eurozone	748	1,472.50
REIM2	December 2012	EPRA Eurozone	-	1,472.50
REIU2	March 2013	EPRA Eurozone	-	1,472.50

The EPRA Europe and EPRA Eurozone Futures are traded on Liffe, the derivatives market of NYSE Euronext. For more information, please visit the website:

http://www.euronext.com/derivatives/realestate

Graph 20: Futures Spread



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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	EUR	2,201.84	94,127.44	100.00	4.84	8.30	5.53	-8.61	17.28	-5.42	3.00	3.97	13.27	19.19	17.74
Euro Zone	EUR	2,719.95	42,828.18	45.50	5.87	9.04	8.16	-6.71	14.36	-12.26	0.18	4.49	11.08	19.07	20.23
Europe ex UK	EUR	3,131.27	59,133.10	62.82	5.35	9.86	9.05	-4.71	17.48	-8.83	1.14	3.87	10.74	18.49	19.04
Europe Liquid 40	EUR	2,175.37	80,205.46	85.21	4.87	8.24	5.63	-8.52	18.67	-4.90	3.67	4.19	14.41	19.65	18.25
Europe Liquid 40 ex UK	EUR	3,510.16	51,124.52	54.31	5.42	7.36	10.74	-3.88	18.73	-8.27	1.63	4.04	11.61	18.78	19.44
Europe ex UK Dividend+	EUR	2,671.87	55,491.27	58.95	5.54	-NA-	10.85	-2.21	17.53	-9.42	1.36	4.10	9.80	18.20	18.90
Europe (UK Restricted)	EUR	2,175.38	79,687.83	84.66	5.00	-NA-	6.86	-7.38	17.35	-6.57	2.37	3.92	12.42	18.73	18.00
Euro Zone Capped	EUR	2,433.44	32,851.46	34.90	5.97	-NA-	-NA-	-8.83	11.91	-14.64	-0.48	3.30	11.23	-NA-	20.18
Europe Capped	EUR	2,145.39	89,902.01	95.51	4.81	-NA-	-NA-	-9.08	16.93	-5.51	3.04	3.74	13.43	-NA-	17.62
Europe ex UK Capped	EUR	2,955.03	50,962.59	54.14	5.33	-NA-	-NA-	-5.85	16.50	-9.68	0.92	3.13	10.76	-NA-	18.87
Europe Liquid 40 Capped	EUR	2,085.22	74,442.78	79.09	4.82	-NA-	-NA-	-9.31	18.37	-5.00	3.78	3.84	14.75	-NA-	18.14
Europe Liquid 40 ex UK Capped	EUR	3,232.44	41,878.03	44.49	5.39	-NA-	-NA-	-5.53	17.70	-9.30	1.44	3.08	11.82	-NA-	19.30
UK	EUR	1,320.44	34,994.34	37.18	3.98	6.19	0.42	-15.19	16.82	0.90	6.43	4.17	17.88	23.71	18.80
Netherlands	EUR	2,633.98	6,397.67	6.80	8.95	7.66	7.36	-6.10	6.64	-21.89	-7.45	2.83	5.97	19.01	21.81
France	EUR	4,743.96	22,132.03	23.51	5.87	13.54	14.39	-0.47	19.07	-8.68	1.55	6.37	12.49	20.30	21.78
Austria	EUR	458.44	1,431.68	1.52	3.52	-NA-	-8.16	-25.23	14.55	-29.38	-2.75	4.05	1.65	35.79	33.10
Sweden	EUR	5,500.44	6,922.43	7.35	4.03	11.34	13.97	3.76	32.36	-4.46	-0.09	3.09	4.51	27.24	27.69
Germany	EUR	781.44	7,805.08	8.29	2.99	1.12	-0.39	-11.98	16.19	-1.90	7.89	1.75	20.92	30.80	19.80
Switzerland	EUR	3,619.77	8,845.15	9.40	4.07	12.13	12.40	13.72	28.69	11.21	7.91	1.76	13.61	13.53	13.27
Belgium	EUR	2,131.60	3,035.80	3.23	8.20	6.12	6.75	-0.25	8.23	-5.08	1.51	3.03	3.81	12.71	11.28
Italy	EUR	896.75	412.18	0.44	7.62	0.09	-6.35	-28.17	-12.98	-49.91	-21.73	5.17	3.59	32.56	34.30
Finland	EUR	3,259.31	1,544.20	1.64	4.41	9.29	6.75	-9.88	13.91	-22.35	-8.29	1.01	1.06	27.89	30.70
Greece	EUR	264.52	69.54	0.07	10.53	-NA-	-NA-	-32.45	-23.73	-34.13	4.11	56.38	10.67	-NA-	50.09
Norway	EUR	140.22	537.34	0.57	2.46	-3.51	-16.91	-32.75	20.84	-24.04	-5.61	0.31	16.14	-NA-	44.70
Spain	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	EUR	1,366.16	94,755.53	100.00	4.82	-NA-	-NA-	-NA-	-NA-	-5.41	2.96	3.90	13.15	-NA-	-NA-
Israel	EUR	813.71	628.09	0.66	2.31	-NA-	-NA-	-NA-	-NA-	-5.03	-2.92	-6.38	-2.74	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	USD	2,774.19	119,452.58	100.00	4.84	8.01	8.22	-9.74	13.42	-17.21	-1.84	6.72	10.73	23.85	26.36
Euro Zone	USD	3,401.36	54,351.17	45.50	5.87	8.70	10.92	-7.88	10.58	-23.20	-4.54	7.25	8.59	24.63	29.33
Europe ex UK	USD	3,943.11	75,042.96	62.82	5.35	9.56	11.83	-5.90	13.60	-20.20	-3.62	6.61	8.26	24.11	28.13
Europe Liquid 40	USD	2,192.41	101,784.87	85.21	4.87	-NA-	8.50	-9.67	14.76	-16.76	-1.21	6.94	11.85	24.43	26.85
Europe Liquid 40 ex UK	USD	3,536.50	64,879.65	54.31	5.42	-NA-	13.75	-5.09	14.80	-19.71	-3.15	6.78	9.11	24.42	28.47
Europe ex UK Dividend+	USD	2,798.71	70,421.29	58.95	5.54	-NA-	13.86	-3.44	13.66	-20.72	-3.41	6.84	7.34	24.03	28.00
Europe (UK Restricted)	USD	1,068.58	101,127.97	84.66	5.00	-NA-	9.76	-8.54	13.49	-18.22	-2.45	6.66	9.90	23.94	26.82
Euro Zone Capped	USD	3,044.14	41,690.20	34.90	5.97	-NA-	-NA-	-9.96	8.22	-25.28	-5.16	6.02	8.74	-NA-	28.99
Europe Capped	USD	2,703.56	114,090.30	95.51	4.81	-NA-	-NA-	-10.21	13.08	-17.29	-1.81	6.47	10.89	-NA-	26.11
Europe ex UK Capped	USD	3,722.55	64,674.15	54.14	5.33	-NA-	-NA-	-7.02	12.67	-20.95	-3.82	5.85	8.27	-NA-	27.77
Europe Liquid 40 Capped	USD	2,102.29	94,471.73	79.09	4.82	-NA-	-NA-	-10.43	14.48	-16.85	-1.10	6.58	12.18	-NA-	26.57
Europe Liquid 40 ex UK Capped	USD	3,258.79	53,145.39	44.49	5.39	-NA-	-NA-	-6.70	13.83	-20.61	-3.34	5.80	9.32	-NA-	28.09
UK	USD	1,671.86	44,409.63	37.18	3.98	5.93	2.97	-16.24	12.99	-11.69	1.43	6.92	15.24	26.56	25.39
Netherlands	USD	3,241.30	8,118.98	6.80	8.95	7.25	10.10	-7.26	3.15	-31.63	-11.80	5.54	3.60	24.47	30.92
France	USD	5,974.87	28,086.69	23.51	5.87	13.23	17.30	-1.73	15.12	-20.07	-3.23	9.18	9.97	25.79	30.75
Austria	USD	663.52	1,816.88	1.52	3.52	-NA-	-5.83	-26.15	10.78	-38.18	-7.32	6.80	-0.63	39.24	40.22
Sweden	USD	6,964.29	8,784.92	7.35	4.03	11.06	16.86	2.47	28.01	-16.38	-4.79	5.81	2.17	32.13	35.35
Germany	USD	985.79	9,905.05	8.29	2.99	0.86	2.17	-13.06	12.39	-14.13	2.82	4.43	18.21	36.02	27.50
Switzerland	USD	4,583.11	11,224.95	9.40	4.07	11.86	15.25	12.32	24.47	-2.66	2.83	4.44	11.07	18.70	19.12
Belgium	USD	2,681.33	3,852.59	3.23	8.20	5.82	9.45	-1.53	4.66	-16.92	-3.27	5.75	1.48	17.78	19.85
Italy	USD	1,130.08	523.07	0.44	7.62	-0.17	-3.96	-29.07	-15.86	-56.16	-25.41	7.94	1.27	36.92	41.47
Finland	USD	4,110.51	1,959.67	1.64	4.41	9.60	9.48	-11.00	10.17	-32.03	-12.60	3.68	-1.20	32.70	38.46
Greece	USD	273.42	88.25	0.07	10.53	-NA-	-NA-	-33.27	-26.23	-42.34	-0.79	60.50	8.19	-NA-	56.41
Norway	USD	177.53	681.91	0.57	2.46	-3.75	-13.81	-33.59	16.87	-33.52	-10.06	2.95	13.53	-NA-	51.43
Spain	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	USD	1,366.65	120,249.66	100.00	4.82	-NA-	-NA-	-NA-	-NA-	-17.21	-1.88	6.64	10.62	-NA-	-NA-
Israel	USD	1,030.27	797.07	0.66	2.31	-NA-	-NA-	-NA-	-NA-	-16.87	-7.49	-3.91	-4.92	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Europe	GBP	2,850.51	76,159.38	100.00	4.84	9.18	7.92	-5.19	15.28	-15.26	-0.01	4.72	9.72	20.90	22.11
Euro Zone	GBP	3,494.93	34,652.68	45.50	5.87	9.91	10.60	-3.23	12.39	-21.39	-2.75	5.24	7.59	22.06	25.42
Europe ex UK	GBP	4,051.59	47,845.14	62.82	5.35	10.74	11.51	-1.15	15.47	-18.32	-1.82	4.62	7.27	21.67	24.27
Europe Liquid 40	GBP	2,252.72	64,894.98	85.21	4.87	-NA-	8.19	-5.11	16.64	-14.80	0.64	4.94	10.82	21.39	22.61
Europe Liquid 40 ex UK	GBP	3,633.78	41,365.32	54.31	5.42	-NA-	13.42	-0.30	16.68	-17.81	-1.34	4.79	8.11	21.86	24.67
Europe ex UK Dividend+	GBP	3,198.38	44,898.50	58.95	5.54	-NA-	13.34	1.44	15.52	-18.85	-1.60	4.84	6.36	21.54	24.20
Europe (UK Restricted)	GBP	1,097.98	64,476.16	84.66	5.00	-NA-	9.45	-3.92	15.35	-16.29	-0.63	4.67	8.89	21.05	22.68
Euro Zone Capped	GBP	3,127.88	26,580.42	34.90	5.97	-NA-	-NA-	-5.42	10.00	-23.52	-3.39	4.04	7.74	-NA-	25.40
Europe Capped	GBP	2,777.94	72,740.55	95.51	4.81	-NA-	-NA-	-5.68	14.94	-15.34	0.02	4.48	9.87	-NA-	21.94
Europe ex UK Capped	GBP	3,824.96	41,234.30	54.14	5.33	-NA-	-NA-	-2.33	14.51	-19.08	-2.03	3.87	7.28	-NA-	24.16
Europe Liquid 40 Capped	GBP	2,160.12	60,232.34	79.09	4.82	-NA-	-NA-	-5.91	16.35	-14.89	0.75	4.58	11.16	-NA-	22.45
Europe Liquid 40 ex UK Capped	GBP	3,348.44	33,883.90	44.49	5.39	-NA-	-NA-	-1.99	15.70	-18.73	-1.53	3.82	8.32	-NA-	24.60
UK	GBP	1,726.56	28,314.25	37.18	3.98	7.12	2.68	-12.01	14.83	-9.60	3.32	4.92	14.18	23.33	20.80
Netherlands	GBP	3,330.47	5,176.42	6.80	8.95	8.29	9.79	-2.58	4.84	-30.02	-10.16	3.57	2.65	22.08	27.06
France	GBP	6,139.23	17,907.23	23.51	5.87	14.34	16.97	3.23	17.01	-18.18	-1.42	7.14	8.96	23.25	26.78
Austria	GBP	681.77	1,158.39	1.52	3.52	-NA-	-6.08	-22.42	12.60	-36.73	-5.59	4.80	-1.54	36.30	37.50
Sweden	GBP	7,155.88	5,601.00	7.35	4.03	12.15	16.53	7.65	30.11	-14.41	-3.01	3.84	1.23	31.55	32.75
Germany	GBP	1,012.91	6,315.16	8.29	2.99	1.84	1.87	-8.68	14.23	-12.11	4.74	2.48	17.13	35.74	24.27
Switzerland	GBP	4,709.20	7,156.69	9.40	4.07	12.95	14.92	17.98	26.51	-0.36	4.75	2.49	10.05	17.08	16.12
Belgium	GBP	2,755.09	2,456.30	3.23	8.20	6.85	9.14	3.44	6.38	-14.96	-1.46	3.77	0.55	15.81	16.24
Italy	GBP	1,161.17	333.50	0.44	7.62	0.80	-4.23	-25.49	-14.48	-55.12	-24.02	5.92	0.34	34.25	37.51
Finland	GBP	4,223.59	1,249.42	1.64	4.41	-NA-	9.17	-6.51	11.98	-30.43	-10.97	1.74	-2.11	30.88	35.95
Greece	GBP	280.94	56.27	0.07	10.53	-NA-	-NA-	-29.90	-25.02	-40.98	1.06	57.50	7.20	-NA-	52.21
Norway	GBP	182.42	434.77	0.57	2.46	-2.81	-14.45	-30.23	18.79	-31.95	-8.38	1.02	12.50	-NA-	48.87
Spain	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	GBP	1,404.25	76,667.57	100.00	4.82	-NA-	-NA-	-NA-	-NA-	-15.26	-0.05	4.65	9.61	-NA-	-NA-
Israel	GBP	1,058.61	508.19	0.66	2.31	-NA-	-NA-	-NA-	-NA-	-14.91	-5.76	-5.71	-5.79	-NA-	-NA-

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Europe	JPY	2,162.60	9,531,121.74	100.00	4.84	5.57	3.91	-17.29	6.46	-18.20	-4.83	8.59	14.84	25.14	27.67
Euro Zone	JPY	2,651.50	4,336,680.13	45.50	5.87	6.25	6.50	-15.59	3.80	-24.13	-7.44	9.13	12.61	25.58	30.12
Europe ex UK	JPY	3,073.82	5,987,677.50	62.82	5.35	7.08	7.37	-13.77	6.63	-21.16	-6.55	8.48	12.27	25.00	28.89
Europe Liquid 40	JPY	1,709.07	8,121,414.68	85.21	4.87	-NA-	4.17	-17.22	7.71	-17.76	-4.21	8.81	15.99	25.84	28.10
Europe Liquid 40 ex UK	JPY	2,756.85	5,176,747.46	54.31	5.42	-NA-	9.21	-13.03	7.75	-20.67	-6.10	8.66	13.15	25.48	29.16
Europe ex UK Dividend+	JPY	2,015.24	5,618,914.78	58.95	5.54	-NA-	9.32	-11.51	6.69	-21.67	-6.35	8.71	11.32	24.97	28.64
Europe (UK Restricted)	JPY	833.00	8,069,000.78	84.66	5.00	-NA-	5.39	-16.19	6.52	-19.20	-5.42	8.53	13.97	25.26	27.95
Euro Zone Capped	JPY	2,373.03	3,326,460.83	34.90	5.97	-NA-	-NA-	-17.50	1.58	-26.18	-8.05	7.88	12.76	-NA-	30.02
Europe Capped	JPY	2,107.54	9,103,264.78	95.51	4.81	-NA-	-NA-	-17.72	6.14	-18.28	-4.80	8.34	14.99	-NA-	27.54
Europe ex UK Capped	JPY	2,901.89	5,160,350.62	54.14	5.33	-NA-	-NA-	-14.80	5.75	-21.90	-6.75	7.70	12.28	-NA-	28.67
Europe Liquid 40 Capped	JPY	1,638.82	7,537,899.56	79.09	4.82	-NA-	-NA-	-17.92	7.45	-17.85	-4.11	8.44	16.34	-NA-	27.94
Europe Liquid 40 ex UK Capped	JPY	2,540.37	4,240,470.50	44.49	5.39	-NA-	-NA-	-14.51	6.85	-21.56	-6.28	7.65	13.37	-NA-	28.94
UK	JPY	1,303.28	3,543,444.25	37.18	3.98	3.53	-1.13	-23.25	6.05	-12.75	-1.66	8.79	19.51	28.21	27.64
Netherlands	JPY	2,526.73	647,813.05	6.80	8.95	4.82	5.71	-15.02	-3.18	-32.45	-14.49	7.39	7.44	25.65	31.89
France	JPY	4,657.66	2,241,036.96	23.51	5.87	10.68	12.63	-9.95	8.06	-21.03	-6.18	11.09	14.04	26.24	31.29
Austria	JPY	517.24	144,968.55	1.52	3.52	-NA-	-9.57	-32.33	3.99	-38.93	-10.14	8.67	3.05	40.31	41.24
Sweden	JPY	5,428.96	700,948.83	7.35	4.03	8.55	12.20	-6.10	20.16	-17.38	-7.69	7.67	5.95	32.41	35.84
Germany	JPY	768.47	790,324.06	8.29	2.99	-1.42	-1.91	-20.34	5.49	-15.16	-0.31	6.26	22.59	36.04	27.68
Switzerland	JPY	3,572.73	895,638.78	9.40	4.07	9.33	10.66	2.92	16.83	-3.83	-0.30	6.27	15.18	18.71	19.51
Belgium	JPY	2,090.21	307,398.30	3.23	8.20	3.43	5.08	-9.76	-1.76	-17.92	-6.21	7.60	5.24	19.00	21.97
Italy	JPY	880.94	41,736.00	0.44	7.62	-2.43	-7.79	-35.01	-21.02	-56.68	-27.68	9.83	5.02	37.85	43.43
Finland	JPY	3,204.31	156,361.75	1.64	4.41	-NA-	5.11	-18.44	3.41	-32.85	-15.26	5.49	2.46	33.14	39.38
Greece	JPY	213.14	7,041.46	0.07	10.53	-NA-	-NA-	-38.85	-30.76	-43.04	-3.81	63.31	12.19	-NA-	58.24
Norway	JPY	138.39	54,409.76	0.57	2.46	-5.93	-17.98	-39.14	9.70	-34.32	-12.80	4.75	17.74	-NA-	51.97
Spain	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	JPY	1,065.36	9,594,720.21	100.00	4.82	-NA-	-NA-	-NA-	-NA-	-18.20	-4.87	8.51	14.72	-NA-	-NA-
Israel	JPY	803.14	63,598.47	0.66	2.31	-NA-	-NA-	-NA-	-NA-	-17.87	-10.30	-2.23	-1.39	-NA-	-NA-

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Europe	AUD	1,770.96	116,533.16	123.80	4.84	-NA-	-NA-	-NA-	4.79	-13.53	-0.80	0.98	10.75	-NA-	17.18
Euro Zone	AUD	2,171.33	53,022.83	56.33	5.87	-NA-	-NA-	-NA-	2.17	-19.79	-3.52	1.48	8.60	-NA-	20.10
Europe ex UK	AUD	2,517.17	73,208.91	77.78	5.35	-NA-	-NA-	-NA-	4.96	-16.65	-2.59	0.88	8.27	-NA-	18.69
Europe Liquid 40	AUD	1,399.57	99,297.25	105.49	4.87	-NA-	-NA-	-NA-	6.03	-13.07	-0.16	1.19	11.86	-NA-	17.63
Europe Liquid 40 ex UK	AUD	2,257.60	63,293.99	67.24	5.42	-NA-	-NA-	-NA-	6.07	-16.14	-2.12	1.04	9.13	-NA-	19.01
Europe ex UK Dividend+	AUD	2,081.19	68,700.19	72.99	5.54	-NA-	-NA-	-NA-	5.01	-17.20	-2.38	1.10	7.36	-NA-	18.68
Europe (UK Restricted)	AUD	682.15	98,656.40	104.81	5.00	-NA-	-NA-	-NA-	4.85	-14.58	-1.41	0.93	9.91	-NA-	17.51
Euro Zone Capped	AUD	1,943.29	40,671.29	43.21	5.97	-NA-	-NA-	-NA-	-0.01	-21.97	-4.15	0.32	8.75	-NA-	20.20
Europe Capped	AUD	1,725.88	111,301.93	118.25	4.81	-NA-	-NA-	-NA-	4.48	-13.61	-0.77	0.75	10.90	-NA-	17.04
Europe ex UK Capped	AUD	2,376.37	63,093.52	67.03	5.33	-NA-	-NA-	-NA-	4.10	-17.43	-2.80	0.16	8.29	-NA-	18.54
Europe Liquid 40 Capped	AUD	1,342.04	92,162.84	97.91	4.82	-NA-	-NA-	-NA-	5.77	-13.16	-0.05	0.85	12.20	-NA-	17.50
Europe Liquid 40 ex UK Capped	AUD	2,080.32	51,846.51	55.08	5.39	-NA-	-NA-	-NA-	5.17	-17.08	-2.31	0.11	9.33	-NA-	18.88
UK	AUD	1,067.27	43,324.26	46.03	3.98	-NA-	-NA-	-NA-	4.39	-7.76	2.50	1.17	15.26	-NA-	17.82
Netherlands	AUD	2,069.15	7,920.55	8.41	8.95	-NA-	-NA-	-NA-	-4.70	-28.59	-10.87	-0.13	3.61	-NA-	21.63
France	AUD	3,814.19	27,400.25	29.11	5.87	-NA-	-NA-	-NA-	6.36	-16.52	-2.20	3.31	9.98	-NA-	21.33
Austria	AUD	423.57	1,772.47	1.88	3.52	-NA-	-NA-	-NA-	2.36	-35.44	-6.34	1.06	-0.62	-NA-	32.80
Sweden	AUD	4,445.81	8,570.22	9.10	4.03	-NA-	-NA-	-NA-	18.28	-12.66	-3.78	0.13	2.18	-NA-	26.17
Germany	AUD	629.30	9,662.97	10.27	2.99	-NA-	-NA-	-NA-	3.84	-10.32	3.91	-1.18	18.23	-NA-	20.00
Switzerland	AUD	2,925.73	10,950.61	11.63	4.07	-NA-	-NA-	-NA-	15.00	1.67	3.92	-1.17	11.08	-NA-	12.95
Belgium	AUD	1,711.68	3,758.43	3.99	8.20	-NA-	-NA-	-NA-	-3.30	-13.23	-2.24	0.06	1.50	-NA-	13.70
Italy	AUD	721.41	510.29	0.54	7.62	-NA-	-NA-	-NA-	-22.26	-54.21	-24.62	2.14	1.28	-NA-	34.44
Finland	AUD	2,624.03	1,911.77	2.03	4.41	-NA-	-NA-	-NA-	1.79	-29.01	-11.67	-1.90	-1.19	-NA-	30.04
Greece	AUD	174.54	86.09	0.09	10.53	-NA-	-NA-	-NA-	-31.84	-39.78	0.26	51.87	8.20	-NA-	48.32
Norway	AUD	113.33	665.25	0.71	2.46	-NA-	-NA-	-NA-	7.98	-30.56	-9.10	-2.59	13.55	-NA-	42.47
Spain	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	AUD	872.43	117,310.76	100.00	4.82	-NA-	-NA-	-NA-	-NA-	-13.53	-0.84	0.91	10.63	-NA-	-NA-
Israel	AUD	657.69	777.59	0.66	2.31	-NA-	-NA-	-NA-	-NA-	-13.18	-6.50	-9.08	-4.90	-NA-	-NA-

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Switzerland	CHF	2,722.98	10,624.42	0.11	4.07	10.40	10.13	6.65	18.82	9.42	7.68	1.73	12.42	12.92	9.82
Sweden	SEK	5,660.58	60,637.04	0.64	4.03	12.84	13.54	2.62	23.18	-8.53	-0.96	0.45	2.87	26.61	24.64
Norway	NOK	169.94	4,053.59	0.04	2.46	-1.96	-15.22	-33.50	13.82	-26.34	-6.27	0.12	13.09	49.41	42.29

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Europe	EUR	1,323.41	94,127.44	100.00	3.93	-NA-	-NA-	-9.34	16.31	-6.29	2.19	3.88	12.30	-NA-	17.78
Euro Zone	EUR	1,532.63	42,828.18	45.50	4.37	-NA-	-NA-	-7.89	12.85	-13.60	-1.17	4.28	9.53	-NA-	20.33
Europe ex UK	EUR	2,871.77	59,133.10	62.82	3.91	-NA-	7.83	-5.92	15.97	-10.15	-0.12	3.72	9.23	18.46	19.13
Europe Liquid 40	EUR	2,050.74	80,205.46	85.21	3.93	-NA-	-NA-	-9.25	17.64	-5.82	2.81	4.09	13.37	-NA-	18.28
Europe Liquid 40 ex UK	EUR	3,175.43	51,124.52	54.31	3.95	-NA-	-NA-	-5.07	17.14	-9.64	0.32	3.88	10.04	-NA-	19.52
Europe (UK Restricted)	EUR	2,175.38	79,687.83	84.66	3.93	-NA-	6.86	-7.38	17.35	-6.57	2.37	3.92	12.42	18.73	18.00
Euro Zone Capped	EUR	2,242.78	32,851.46	34.90	4.52	-NA-	-NA-	-NA-	10.97	-15.88	-1.70	3.03	9.79	-NA-	20.45
Europe Capped	EUR	1,984.44	74,442.78	95.51	3.93	-NA-	-NA-	-NA-	17.52	-5.86	3.00	3.73	13.79	-NA-	18.25
Europe ex UK Capped	EUR	2,041.35	89,902.01	54.14	3.94	-NA-	-NA-	-NA-	16.10	-6.34	2.28	3.64	12.50	-NA-	17.67
Europe Liquid 40 Capped	EUR	2,718.21	50,962.59	79.09	3.92	-NA-	-NA-	-NA-	15.19	-10.96	-0.25	2.96	9.31	-NA-	18.99
Europe Liquid 40 ex UK Capped	EUR	2,966.44	41,878.03	44.49	3.96	-NA-	-NA-	-NA-	16.66	-10.61	0.22	2.88	10.32	-NA-	19.49
Developed Europe Ex UK Dividend+ Net of Tax	EUR	2,451.80	55,491.27	58.95	-NA-	-NA-	-NA-	-NA-	-NA-	-10.80	0.06	3.95	8.26	-NA-	-NA-
UK	EUR	873.55	34,994.34	37.18	3.98	-NA-	-NA-	-15.20	16.81	0.90	6.43	4.17	17.88	-NA-	18.80
Netherlands	EUR	2,422.99	6,397.67	6.80	7.61	-NA-	-NA-	-7.08	5.54	-22.90	-8.36	2.83	4.93	-NA-	22.00
France	EUR	4,318.78	22,132.03	23.51	4.11	-NA-	-NA-	-1.94	17.20	-10.34	-0.25	6.18	10.50	-NA-	21.86
Austria	EUR	448.86	1,431.68	1.52	2.64	-NA-	-NA-	-25.54	13.96	-30.02	-3.63	3.73	0.72	-NA-	33.14
Sweden	EUR	4,925.89	6,922.43	7.35	2.82	-NA-	-NA-	2.23	30.70	-5.58	-0.54	3.09	3.29	-NA-	39.94
Germany	EUR	730.23	7,805.08	8.29	2.20	-NA-	-NA-	-12.89	14.85	-2.66	7.11	1.23	20.04	-NA-	19.82
Switzerland	EUR	3,352.72	8,845.15	9.40	2.65	-NA-	-NA-	12.18	27.21	9.59	6.33	1.76	11.95	-NA-	34.70
Belgium	EUR	1,868.37	3,035.80	3.23	6.15	-NA-	-NA-	-2.04	6.44	-7.04	0.03	3.03	2.30	-NA-	11.47
Italy	EUR	847.81	412.18	0.44	6.10	-NA-	-NA-	-28.73	-13.89	-50.63	-22.85	5.17	2.10	-NA-	34.53
Finland	EUR	3,000.54	1,544.20	1.64	3.09	-NA-	-NA-	-10.73	12.79	-23.25	-8.29	1.01	-0.11	-NA-	30.51
Greece	EUR	254.60	69.54	0.07	7.89	-NA-	-NA-	-32.97	-24.62	-35.84	4.11	56.38	7.79	-NA-	50.06
Norway	EUR	133.75	537.34	0.57	1.85	-NA-	-NA-	-33.28	20.50	-24.49	-6.18	0.30	15.45	-NA-	65.91
Spain	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	EUR	1,322.01	94,755.53	232.98	3.92	-NA-	-NA-	-NA-	-NA-	-6.28	2.15	3.81	12.18	-NA-	-NA-
Israel	EUR	806.12	628.09	1.54	1.73	-NA-	-NA-	-NA-	-NA-	-5.53	-3.44	-6.38	-3.26	-NA-	-NA-

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Europe	USD	1,333.97	119,452.58	100.00	3.93	-NA-	-NA-	-10.47	12.49	-17.97	-2.61	6.62	9.78	-NA-	26.43
Euro Zone	USD	1,544.33	54,351.17	45.50	4.37	-NA-	-NA-	-9.04	9.12	-24.37	-5.82	7.03	7.07	-NA-	29.50
Europe ex UK	USD	3,619.13	75,042.96	62.82	3.91	-NA-	10.76	-7.09	12.14	-21.36	-4.82	6.45	6.78	24.28	28.26
Europe Liquid 40	USD	2,063.72	101,784.87	85.21	3.93	-NA-	-NA-	-10.40	13.77	-17.56	-2.02	6.83	10.83	-NA-	26.92
Europe Liquid 40 ex UK	USD	3,192.89	64,879.65	54.31	3.95	-NA-	-NA-	-6.30	13.27	-20.91	-4.40	6.62	7.57	-NA-	28.60
Europe (UK Restricted)	USD	1,068.58	101,127.97	84.66	3.93	-NA-	9.76	-8.54	13.49	-18.22	-2.45	6.66	9.90	23.94	26.82
Euro Zone Capped	USD	2,806.01	41,690.20	34.90	4.52	-NA-	-NA-	-NA-	7.32	-26.37	-6.32	5.75	7.33	-NA-	29.37
Europe Capped	USD	2,000.60	94,471.73	95.51	3.93	-NA-	-NA-	-NA-	13.66	-17.60	-1.84	6.46	11.24	-NA-	26.74
Europe ex UK Capped	USD	2,572.54	114,090.30	54.14	3.94	-NA-	-NA-	-NA-	12.29	-18.02	-2.53	6.37	9.98	-NA-	26.22
Europe Liquid 40 Capped	USD	3,424.27	64,674.15	79.09	3.92	-NA-	-NA-	-NA-	11.40	-22.06	-4.94	5.67	6.86	-NA-	27.94
Europe Liquid 40 ex UK Capped	USD	2,990.22	53,145.39	44.49	3.96	-NA-	-NA-	-NA-	12.82	-21.76	-4.49	5.60	7.85	-NA-	28.34
Developed Europe Ex UK Dividend+ Net of Tax	USD	2,568.68	70,421.29	58.95	-NA-	-NA-	-NA-	-NA-	-NA-	-21.92	-4.65	6.69	5.83	-NA-	-NA-
UK	USD	880.92	44,409.63	37.18	3.98	-NA-	-NA-	-16.24	12.99	-11.69	1.43	6.92	15.24	-NA-	25.39
Netherlands	USD	2,981.66	8,118.98	6.80	7.61	-NA-	-NA-	-8.23	2.09	-32.51	-12.68	5.54	2.58	-NA-	31.06
France	USD	5,441.21	28,086.69	23.51	4.11	-NA-	-NA-	-3.18	13.33	-21.52	-4.94	8.98	8.02	-NA-	30.97
Austria	USD	649.67	1,816.88	1.52	2.64	-NA-	-NA-	-26.46	10.22	-38.75	-8.16	6.47	-1.54	-NA-	40.28
Sweden	USD	6,236.83	8,784.92	7.35	2.82	-NA-	-NA-	0.97	26.41	-17.35	-5.22	5.81	0.98	-NA-	35.37
Germany	USD	921.10	9,905.05	8.29	2.20	-NA-	-NA-	-13.96	11.09	-14.80	2.07	3.90	17.35	-NA-	27.49
Switzerland	USD	4,244.99	11,224.95	9.40	2.65	-NA-	-NA-	10.79	23.04	-4.08	1.33	4.44	9.44	-NA-	18.99
Belgium	USD	2,351.65	3,852.59	3.23	6.15	-NA-	-NA-	-3.28	2.94	-18.64	-4.67	5.75	0.01	-NA-	20.19
Italy	USD	1,068.61	523.07	0.44	6.10	-NA-	-NA-	-29.62	-16.73	-56.79	-26.48	7.94	-0.19	-NA-	41.74
Finland	USD	3,783.84	1,959.67	1.64	3.09	-NA-	-NA-	-11.83	9.09	-32.82	-12.60	3.68	-2.35	-NA-	38.29
Greece	USD	263.13	88.25	0.07	7.89	-NA-	-NA-	-33.78	-27.09	-43.84	-0.79	60.50	5.37	-NA-	56.38
Norway	USD	169.35	681.91	0.57	1.85	-NA-	-NA-	-34.11	16.55	-33.91	-10.59	2.95	12.86	-NA-	51.44
Spain	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	USD	1,322.61	120,249.66	295.66	3.92	-NA-	-NA-	-NA-	-NA-	-17.97	-2.65	6.54	9.67	-NA-	-NA-
Israel	USD	1,020.66	797.07	1.96	1.73	-NA-	-NA-	-NA-	-NA-	-17.31	-7.98	-3.91	-5.42	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

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Europe	GBP	1,370.67	76,159.38	100.00	3.95	-NA-	-NA-	-5.95	14.33	-16.04	-0.80	4.63	8.77	-NA-	22.17
Euro Zone	GBP	1,586.82	34,652.68	45.50	4.37	-NA-	-NA-	-4.45	10.91	-22.59	-4.06	5.03	6.09	-NA-	25.55
Europe ex UK	GBP	3,718.69	47,845.14	62.82	3.91	-NA-	10.44	-2.40	13.98	-19.50	-3.04	4.47	5.81	21.79	24.40
Europe Liquid 40	GBP	2,120.50	64,894.98	85.21	3.93	-NA-	-NA-	-5.88	15.63	-15.62	-0.19	4.84	9.82	-NA-	22.67
Europe Liquid 40 ex UK	GBP	3,280.72	41,365.32	54.31	3.95	-NA-	-NA-	-1.57	15.12	-19.05	-2.62	4.62	6.59	-NA-	24.78
Europe (UK Restricted)	GBP	1,097.98	64,476.16	84.66	3.93	-NA-	9.45	-3.92	15.35	-16.29	-0.63	4.67	8.89	21.05	22.68
Euro Zone Capped	GBP	2,883.20	26,580.42	34.90	4.52	-NA-	-NA-	-NA-	9.08	-24.63	-4.57	3.77	6.35	-NA-	25.70
Europe Capped	GBP	2,055.64	60,232.34	95.51	3.93	-NA-	-NA-	-NA-	15.52	-15.66	-0.01	4.47	10.22	-NA-	22.57
Europe ex UK Capped	GBP	2,643.31	72,740.55	54.14	3.94	-NA-	-NA-	-NA-	14.13	-16.08	-0.71	4.38	8.97	-NA-	22.02
Europe Liquid 40 Capped	GBP	3,518.47	41,234.30	79.09	3.92	-NA-	-NA-	-NA-	13.23	-20.22	-3.17	3.70	5.89	-NA-	24.30
Europe Liquid 40 ex UK Capped	GBP	3,072.48	33,883.90	44.49	3.96	-NA-	-NA-	-NA-	14.67	-19.91	-2.71	3.62	6.86	-NA-	24.83
Developed Europe Ex UK Dividend+ Net of Tax	GBP	2,935.50	44,898.50	58.95	-NA-	-NA-	-NA-	-NA-	-NA-	-20.08	-2.87	4.69	4.86	-NA-	-NA-
UK	GBP	905.15	28,314.25	37.18	3.98	-NA-	-NA-	-12.01	14.84	-9.60	3.32	4.92	14.18	-NA-	20.80
Netherlands	GBP	3,063.68	5,176.42	6.80	7.61	-NA-	-NA-	-3.60	3.76	-30.92	-11.04	3.57	1.64	-NA-	27.24
France	GBP	5,590.89	17,907.23	23.51	4.11	-NA-	-NA-	1.71	15.18	-19.67	-3.17	6.94	7.03	-NA-	26.93
Austria	GBP	667.55	1,158.39	1.52	2.64	-NA-	-NA-	-22.75	12.02	-37.30	-6.45	4.48	-2.43	-NA-	37.55
Sweden	GBP	6,408.40	5,601.00	7.35	2.82	-NA-	-NA-	6.07	28.48	-15.40	-3.45	3.84	0.05	-NA-	32.80
Germany	GBP	946.44	6,315.16	8.29	2.20	-NA-	-NA-	-9.61	12.91	-12.79	3.98	1.96	16.28	-NA-	24.29
Switzerland	GBP	4,361.77	7,156.69	9.40	2.65	-NA-	-NA-	16.38	25.05	-1.82	3.22	2.49	8.44	-NA-	16.16
Belgium	GBP	2,416.34	2,456.30	3.23	6.15	-NA-	-NA-	1.61	4.63	-16.72	-2.89	3.77	-0.91	-NA-	16.53
Italy	GBP	1,098.01	333.50	0.44	6.10	-NA-	-NA-	-26.07	-15.37	-55.77	-25.11	5.92	-1.10	-NA-	37.76
Finland	GBP	3,887.93	1,249.42	1.64	3.09	-NA-	-NA-	-7.38	10.88	-31.24	-10.97	1.74	-3.24	-NA-	35.76
Greece	GBP	270.37	56.27	0.07	7.89	-NA-	-NA-	-30.44	-25.90	-42.51	1.07	57.50	4.41	-NA-	52.19
Norway	GBP	174.01	434.77	0.57	1.85	-NA-	-NA-	-30.78	18.46	-32.35	-8.92	1.02	11.83	-NA-	48.90
Spain	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	GBP	1,359.00	76,667.57	188.51	3.92	-NA-	-NA-	-NA-	-NA-	-16.03	-0.83	4.55	8.66	-NA-	-NA-
Israel	GBP	1,048.74	508.19	1.25	1.73	-NA-	-NA-	-NA-	-NA-	-15.36	-6.26	-5.71	-6.29	-NA-	-NA-

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Europe	JPY	1,039.88	9,531,121.74	100.00	-NA-	-NA-	-NA-	-17.96	5.59	-18.96	-5.58	8.49	13.84	-NA-	27.75
Euro Zone	JPY	1,203.87	4,336,680.13	45.50	4.37	-NA-	-NA-	-16.65	2.43	-25.28	-8.69	8.91	11.04	-NA-	30.31
Europe ex UK	JPY	2,821.26	5,987,677.50	62.82	3.91	-NA-	6.34	-14.87	5.26	-22.30	-7.71	8.32	10.74	25.31	29.04
Europe Liquid 40	JPY	1,608.76	8,121,414.68	85.21	3.93	-NA-	-NA-	-17.90	6.79	-18.55	-5.00	8.71	14.94	-NA-	28.19
Europe Liquid 40 ex UK	JPY	2,488.99	5,176,747.46	54.31	3.95	-NA-	-NA-	-14.14	6.32	-21.86	-7.31	8.49	11.55	-NA-	29.31
Europe (UK Restricted)	JPY	833.00	8,069,000.78	84.66	3.93	-NA-	5.39	-16.19	6.52	-19.20	-5.42	8.53	13.97	25.26	27.95
Euro Zone Capped	JPY	2,187.40	3,326,460.83	34.90	4.52	-NA-	-NA-	-NA-	0.74	-27.25	-9.17	7.60	11.31	-NA-	30.34
Europe Capped	JPY	1,559.55	7,537,899.56	95.51	3.93	-NA-	-NA-	-NA-	6.68	-18.59	-4.83	8.33	15.36	-NA-	28.09
Europe ex UK Capped	JPY	2,005.40	9,103,264.78	54.14	3.94	-NA-	-NA-	-NA-	5.40	-19.00	-5.50	8.24	14.05	-NA-	27.63
Europe Liquid 40 Capped	JPY	2,669.36	5,160,350.62	79.09	3.92	-NA-	-NA-	-NA-	4.56	-23.00	-7.84	7.53	10.82	-NA-	28.83
Europe Liquid 40 ex UK Capped	JPY	2,331.00	4,240,470.50	44.49	3.96	-NA-	-NA-	-NA-	5.90	-22.70	-7.40	7.45	11.84	-NA-	29.17
Developed Europe Ex UK Dividend+ Net of Tax	JPY	1,849.61	5,618,914.78	58.95	-NA-	-NA-	-NA-	-NA-	-NA-	-22.86	-7.55	8.56	9.75	-NA-	-NA-
UK	JPY	686.71	3,543,444.25	37.18	3.98	-NA-	-NA-	-23.25	6.05	-12.75	-1.66	8.79	19.51	-NA-	27.64
Netherlands	JPY	2,324.33	647,813.05	6.80	7.61	-NA-	-NA-	-15.91	-4.18	-33.32	-15.33	7.39	6.38	-NA-	32.59
France	JPY	4,241.65	2,241,036.96	23.51	4.11	-NA-	-NA-	-11.28	6.37	-22.46	-7.84	10.89	12.02	-NA-	32.02
Austria	JPY	506.45	144,968.55	1.52	2.64	-NA-	-NA-	-32.61	3.45	-39.48	-10.96	8.34	2.11	-NA-	41.79
Sweden	JPY	4,861.87	700,948.83	7.35	2.82	-NA-	-NA-	-7.48	18.66	-18.34	-8.10	7.67	4.72	-NA-	35.97
Germany	JPY	718.04	790,324.06	8.29	2.20	-NA-	-NA-	-21.16	4.27	-15.83	-1.04	5.72	21.70	-NA-	29.21
Switzerland	JPY	3,309.15	895,638.78	9.40	2.65	-NA-	-NA-	1.52	15.49	-5.23	-1.76	6.27	13.50	-NA-	20.63
Belgium	JPY	1,833.21	307,398.30	3.23	6.15	-NA-	-NA-	-11.37	-3.38	-19.61	-7.57	7.60	3.72	-NA-	21.95
Italy	JPY	833.02	41,736.00	0.44	6.10	-NA-	-NA-	-35.51	-21.84	-57.31	-28.72	9.83	3.51	-NA-	43.28
Finland	JPY	2,949.66	156,361.75	1.64	3.09	-NA-	-NA-	-19.21	2.40	-33.63	-15.26	5.49	1.27	-NA-	39.77
Greece	JPY	205.12	7,041.46	0.07	7.89	-NA-	-NA-	-39.32	-31.57	-44.51	-3.81	63.31	9.28	-NA-	58.31
Norway	JPY	132.02	54,409.76	0.57	1.85	-NA-	-NA-	-39.62	9.40	-34.70	-13.31	4.75	17.05	-NA-	53.65
Spain	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	JPY	1,031.03	9,594,720.21	23590.89	3.92	-NA-	-NA-	-NA-	-NA-	-18.95	-5.62	8.41	13.73	-NA-	-NA-
Israel	JPY	795.64	63,598.47	156.37	1.73	-NA-	-NA-	-NA-	-NA-	-18.31	-10.78	-2.23	-1.92	-NA-	-NA-

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Europe	AUD	851.57	116,533.16	123.80	3.93	-NA-	-NA-	-NA-	3.93	-14.33	-1.58	0.89	9.79	-NA-	17.19
Euro Zone	AUD	985.86	53,022.83	56.33	4.37	-NA-	-NA-	-NA-	0.82	-21.01	-4.82	1.28	7.09	-NA-	20.16
Europe ex UK	AUD	2,310.35	73,208.91	77.78	3.91	-NA-	-NA-	-NA-	3.61	-17.86	-3.81	0.73	6.80	-NA-	18.75
Europe Liquid 40	AUD	1,317.42	99,297.25	105.49	3.93	-NA-	-NA-	-NA-	5.11	-13.90	-0.98	1.09	10.85	-NA-	17.64
Europe Liquid 40 ex UK	AUD	2,038.25	63,293.99	67.24	3.95	-NA-	-NA-	-NA-	4.65	-17.40	-3.39	0.88	7.59	-NA-	19.05
Europe (UK Restricted)	AUD	682.15	98,656.40	104.81	3.93	-NA-	-NA-	-NA-	4.85	-14.58	-1.41	0.93	9.91	-NA-	17.51
Euro Zone Capped	AUD	1,791.28	40,671.29	0.00	4.52	-NA-	-NA-	-NA-	-0.84	-23.10	-5.33	0.06	7.35	-NA-	20.43
Europe Capped	AUD	1,277.13	92,162.84	80.91	3.93	-NA-	-NA-	-NA-	5.01	-13.94	-0.80	0.74	11.26	-NA-	17.61
Europe ex UK Capped	AUD	1,642.24	111,301.93	72.36	3.94	-NA-	-NA-	-NA-	3.75	-14.37	-1.50	0.65	10.00	-NA-	17.09
Europe Liquid 40 Capped	AUD	2,185.96	63,093.52	63.64	3.92	-NA-	-NA-	-NA-	2.93	-18.60	-3.93	-0.01	6.88	-NA-	18.65
Europe Liquid 40 ex UK Capped	AUD	1,908.87	51,846.51	8.55	3.96	-NA-	-NA-	-NA-	4.24	-18.28	-3.48	-0.08	7.86	-NA-	19.06
Developed Europe Ex UK Dividend+ Net of Tax	AUD	1,910.13	68,700.19	58.95	-NA-	-NA-	-NA-	-NA-	-NA-	-18.45	-3.64	0.95	5.85	-NA-	-NA-
UK	AUD	562.35	43,324.26	46.03	3.98	-NA-	-NA-	-NA-	4.39	-7.76	2.50	1.17	15.25	-NA-	17.82
Netherlands	AUD	1,903.41	7,920.55	8.41	7.61	-NA-	-NA-	-NA-	-5.68	-29.51	-11.75	-0.13	2.59	-NA-	28.12
France	AUD	3,473.51	27,400.25	29.11	4.11	-NA-	-NA-	-NA-	4.71	-18.03	-3.93	3.12	8.04	-NA-	27.71
Austria	AUD	414.73	1,772.47	1.88	2.64	-NA-	-NA-	-NA-	1.83	-36.03	-7.19	0.75	-1.52	-NA-	37.64
Sweden	AUD	3,981.42	8,570.22	9.10	2.82	-NA-	-NA-	-NA-	16.80	-13.68	-4.21	0.13	0.99	-NA-	30.36
Germany	AUD	588.01	9,662.97	10.27	2.20	-NA-	-NA-	-NA-	2.64	-11.02	3.16	-1.68	17.37	-NA-	29.55
Switzerland	AUD	2,709.88	10,950.61	11.63	2.65	-NA-	-NA-	-NA-	13.68	0.18	2.41	-1.17	9.46	-NA-	22.36
Belgium	AUD	1,501.22	3,758.43	3.99	6.15	-NA-	-NA-	-NA-	-4.89	-15.02	-3.66	0.06	0.02	-NA-	18.78
Italy	AUD	682.17	510.29	0.54	6.10	-NA-	-NA-	-NA-	-23.07	-54.87	-25.70	2.14	-0.17	-NA-	36.18
Finland	AUD	2,415.50	1,911.77	2.03	3.09	-NA-	-NA-	-NA-	0.79	-29.83	-11.67	-1.90	-2.33	-NA-	35.08
Greece	AUD	167.98	86.09	0.09	7.89	-NA-	-NA-	-NA-	-32.64	-41.34	0.27	51.88	5.40	-NA-	50.94
Norway	AUD	108.11	665.25	0.71	1.85	-NA-	-NA-	-NA-	7.68	-30.97	-9.64	-2.59	12.89	-NA-	51.67
Spain	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	AUD	844.32	117,310.76	288.44	3.92	-NA-	-NA-	-NA-	-NA-	-14.32	-1.62	0.82	9.68	-NA-	-NA-
Israel	AUD	651.56	777.59	1.91	1.73	-NA-	-NA-	-NA-	-NA-	-13.64	-7.00	-9.08	-5.41	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Switzerland	CHF	2,522.38	10,624.42	9.40	2.65	-NA-	-NA-	5.20	17.46	7.83	6.11	1.73	10.78	-NA-	9.74
Sweden	SEK	5,068.44	60,637.04	7.35	2.82	-NA-	-NA-	1.11	21.64	-9.59	-1.41	0.45	1.67	-NA-	24.64
Norway	NKK	162.12	4,053.59	0.57	1.85	-NA-	-NA-	-34.02	13.50	-26.78	-6.82	0.12	12.42	-NA-	42.30

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	EUR	1,325.81	94,127.44	100.00	0.00	3.98	1.31	-12.89	11.89	-9.96	-0.27	3.49	8.86	19.07	17.88
Euro Zone	EUR	1,484.39	42,828.18	45.50	0.00	3.64	3.12	-11.70	8.13	-17.37	-4.90	3.75	5.28	19.03	20.81
Europe ex UK	EUR	1,751.58	59,133.10	62.82	0.00	5.18	4.19	-9.55	11.57	-13.65	-3.37	3.34	5.38	18.44	19.52
Europe Liquid 40	EUR	1,276.50	80,205.46	85.21	0.00	3.78	1.10	-12.85	13.07	-9.55	0.27	3.67	9.81	19.56	18.37
Europe Liquid 40 ex UK	EUR	1,877.68	51,124.52	54.31	0.00	5.55	5.37	-8.85	12.54	-13.24	-3.06	3.46	6.03	18.73	19.90
Europe ex UK Dividend+	EUR	1,881.45	55,491.27	58.95	0.00	-NA-	5.09	-7.53	11.27	-14.43	-3.32	3.56	4.30	18.21	19.40
Europe (UK Restricted)	EUR	1,321.88	79,687.83	84.66	0.00	-NA-	2.37	-11.84	11.78	-11.20	-1.32	3.42	7.69	18.61	18.24
Euro Zone Capped	EUR	1,330.64	32,851.46	34.90	0.00	-NA-	-NA-	-13.67	6.03	-19.65	-5.33	2.35	5.58	-NA-	20.74
Europe Capped	EUR	1,294.29	89,902.01	95.51	0.00	-NA-	-NA-	-13.31	11.65	-10.00	-0.11	3.23	9.11	-NA-	17.73
Europe ex UK Capped	EUR	1,658.23	50,962.59	54.14	0.00	-NA-	-NA-	-10.58	10.87	-14.42	-3.39	2.52	5.53	-NA-	19.33
Europe Liquid 40 Capped	EUR	1,227.63	74,442.78	79.09	0.00	-NA-	-NA-	-13.54	12.94	-9.59	0.58	3.28	10.29	-NA-	18.25
Europe Liquid 40 ex UK Capped	EUR	1,739.37	41,878.03	44.49	0.00	-NA-	-NA-	-10.30	11.80	-14.18	-3.02	2.38	6.38	-NA-	19.77
Developed Europe Ex UK Dividend+ Net of Tax	EUR	1,881.45	55,491.27	58.95	0.00	-NA-	-NA-	-NA-	-NA-	-14.43	-3.32	3.56	4.30	-NA-	-NA-
UK	EUR	863.50	34,994.34	37.18	0.00	2.19	-2.99	-18.61	12.32	-3.11	5.44	3.75	15.22	23.79	18.73
Netherlands	EUR	1,131.89	6,397.67	6.80	0.00	0.79	0.65	-12.41	-0.42	-28.29	-13.31	2.83	-0.74	19.27	23.28
France	EUR	2,718.95	22,132.03	23.51	0.00	7.79	9.33	-5.98	12.27	-14.08	-4.28	5.72	6.03	20.41	22.29
Austria	EUR	421.54	1,431.68	1.52	0.00	-NA-	-8.93	-26.46	12.23	-31.89	-6.21	2.79	-1.97	35.83	33.29
Sweden	EUR	3,067.84	6,922.43	7.35	0.00	7.74	8.88	-1.21	26.94	-8.11	-1.59	3.09	0.52	27.35	27.99
Germany	EUR	490.92	7,805.08	8.29	0.00	-1.96	-4.03	-15.53	11.21	-4.76	4.95	-0.19	17.62	30.66	19.99
Switzerland	EUR	2,521.86	8,845.15	9.40	0.00	9.32	9.23	9.39	24.52	6.66	3.49	1.76	8.96	13.58	13.20
Belgium	EUR	920.75	3,035.80	3.23	0.00	0.18	-0.19	-7.14	1.31	-12.62	-4.20	3.03	-2.02	13.10	12.49
Italy	EUR	601.64	412.18	0.44	0.00	-3.54	-9.19	-30.80	-16.78	-53.36	-27.12	5.17	-3.54	32.84	35.51
Finland	EUR	1,902.46	1,544.20	1.64	0.00	6.19	2.75	-12.79	10.09	-25.28	-8.29	1.01	-2.76	27.87	30.17
Greece	EUR	195.39	69.54	0.07	0.00	-NA-	-NA-	-35.50	-28.41	-40.48	4.11	56.37	0.00	-NA-	50.21
Norway	EUR	116.50	537.34	0.57	0.00	-4.45	-18.34	-34.80	19.51	-25.81	-7.81	0.30	13.44	-NA-	44.74
Spain	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	EUR	1,132.43	94,755.53	2121.00	0.00	-NA-	-NA-	-NA-	-NA-	-9.94	-0.31	3.41	8.76	-NA-	-NA-
Israel	EUR	780.90	628.09	14.06	0.00	-NA-	-NA-	-NA-	-NA-	-7.03	-4.96	-6.38	-4.78	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	USD	1,670.87	119,452.58	100.00	0.00	3.70	3.90	-13.97	8.21	-21.18	-4.97	6.22	6.42	23.82	26.61
Euro Zone	USD	1,870.71	54,351.17	45.50	0.00	3.37	5.76	-12.80	4.58	-27.68	-9.37	6.49	2.92	24.74	30.08
Europe ex UK	USD	2,207.44	75,042.96	62.82	0.00	4.90	6.86	-10.67	7.90	-24.42	-7.92	6.06	3.02	24.17	28.72
Europe Liquid 40	USD	1,286.93	101,784.87	85.21	0.00	-NA-	3.85	-13.93	9.35	-20.83	-4.45	6.41	7.35	24.42	27.10
Europe Liquid 40 ex UK	USD	1,893.03	64,879.65	54.31	0.00	-NA-	8.23	-9.98	8.83	-24.06	-7.62	6.19	3.66	24.46	29.06
Europe ex UK Dividend+	USD	1,972.21	70,421.29	58.95	0.00	-NA-	7.95	-8.68	7.62	-25.10	-7.87	6.30	1.97	24.17	28.64
Europe (UK Restricted)	USD	773.51	101,127.97	84.66	0.00	-NA-	5.16	-12.93	8.12	-22.27	-5.96	6.15	5.27	23.91	27.17
Euro Zone Capped	USD	1,676.98	41,690.20	34.90	0.00	-NA-	-NA-	-14.74	2.54	-29.67	-9.78	5.04	3.22	-NA-	29.60
Europe Capped	USD	1,631.27	114,090.30	95.51	0.00	-NA-	-NA-	-14.38	7.99	-21.22	-4.81	5.95	6.66	-NA-	26.30
Europe ex UK Capped	USD	2,090.04	64,674.15	54.14	0.00	-NA-	-NA-	-11.69	7.23	-25.09	-7.94	5.22	3.16	-NA-	28.25
Europe Liquid 40 Capped	USD	1,237.92	94,471.73	79.09	0.00	-NA-	-NA-	-14.61	9.24	-20.86	-4.15	6.01	7.82	-NA-	26.74
Europe Liquid 40 ex UK Capped	USD	1,754.15	53,145.39	44.49	0.00	-NA-	-NA-	-11.41	8.13	-24.88	-7.59	5.08	3.99	-NA-	28.56
Developed Europe Ex UK Dividend+ Net of Tax	USD	1,972.21	70,421.29	58.95	0.00	-NA-	-NA-	-NA-	-NA-	-25.10	-7.87	6.30	1.97	-NA-	-NA-
UK	USD	1,093.31	44,409.63	37.18	0.00	1.94	-0.53	-19.62	8.63	-15.19	0.48	6.49	12.64	26.63	25.26
Netherlands	USD	1,426.49	8,118.98	6.80	0.00	0.52	3.23	-13.49	-3.69	-37.24	-17.39	5.54	-2.96	24.68	32.02
France	USD	3,426.61	28,086.69	23.51	0.00	7.50	12.12	-7.14	8.58	-24.79	-8.78	8.50	3.66	26.13	31.65
Austria	USD	610.21	1,816.88	1.52	0.00	-NA-	-6.60	-27.37	8.55	-40.38	-10.62	5.50	-4.17	39.31	40.48
Sweden	USD	3,884.29	8,784.92	7.35	0.00	7.47	11.65	-2.43	22.77	-19.57	-6.22	5.81	-1.73	32.18	35.51
Germany	USD	618.70	9,905.05	8.29	0.00	-2.23	-1.58	-16.58	7.56	-16.64	0.02	2.45	14.99	35.77	27.56
Switzerland	USD	3,193.01	11,224.95	9.40	0.00	9.06	12.00	8.03	20.44	-6.64	-1.38	4.44	6.52	18.69	18.94
Belgium	USD	1,160.40	3,852.59	3.23	0.00	-0.08	2.36	-8.29	-2.01	-23.52	-8.70	5.74	-4.22	18.11	21.42
Italy	USD	758.22	523.07	0.44	0.00	-3.80	-6.87	-31.65	-19.52	-59.18	-30.54	7.94	-5.70	37.19	42.80
Finland	USD	2,397.62	1,959.67	1.64	0.00	6.48	5.38	-13.87	6.48	-34.60	-12.60	3.68	-4.94	32.60	37.99
Greece	USD	201.75	88.25	0.07	0.00	-NA-	-NA-	-36.30	-30.75	-47.90	-0.79	60.50	-2.24	-NA-	56.44
Norway	USD	147.50	681.91	0.57	0.00	-4.69	-15.28	-35.61	15.59	-35.06	-12.15	2.95	10.89	-NA-	51.49
Spain	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	USD	1,133.24	120,249.66	2691.66	0.00	-NA-	-NA-	-NA-	-NA-	-21.17	-5.00	6.14	6.32	-NA-	-NA-
Israel	USD	988.72	797.07	17.84	0.00	-NA-	-NA-	-NA-	-NA-	-18.62	-9.43	-3.91	-6.92	-NA-	-NA-

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Europe	GBP	1,716.83	76,159.38	100.00	0.00	4.82	3.60	-9.62	9.99	-19.33	-3.19	4.23	5.44	20.90	22.33
Euro Zone	GBP	1,922.17	34,652.68	45.50	0.00	4.51	5.45	-8.39	6.29	-25.97	-7.68	4.50	1.98	22.21	26.10
Europe ex UK	GBP	2,268.17	47,845.14	62.82	0.00	6.03	6.55	-6.16	9.67	-22.64	-6.20	4.08	2.07	21.80	24.85
Europe Liquid 40	GBP	1,322.34	64,894.98	85.21	0.00	-NA-	3.55	-9.58	11.14	-18.96	-2.67	4.42	6.36	21.43	22.82
Europe Liquid 40 ex UK	GBP	1,945.11	41,365.32	54.31	0.00	-NA-	7.92	-5.44	10.62	-22.27	-5.89	4.21	2.71	22.02	25.24
Europe ex UK Dividend+	GBP	2,253.84	44,898.50	58.95	0.00	-NA-	7.45	-4.07	9.38	-23.33	-6.15	4.31	1.03	21.75	24.81
Europe (UK Restricted)	GBP	794.79	64,476.16	84.66	0.00	-NA-	4.85	-8.54	9.89	-20.44	-4.21	4.17	4.31	21.06	23.02
Euro Zone Capped	GBP	1,723.11	26,580.42	34.90	0.00	-NA-	-NA-	-10.44	4.22	-28.01	-8.09	3.08	2.27	-NA-	26.03
Europe Capped	GBP	1,676.15	72,740.55	95.51	0.00	-NA-	-NA-	-10.06	9.76	-19.37	-3.03	3.97	5.69	-NA-	22.12
Europe ex UK Capped	GBP	2,147.54	41,234.30	54.14	0.00	-NA-	-NA-	-7.23	8.99	-23.33	-6.22	3.25	2.22	-NA-	24.70
Europe Liquid 40 Capped	GBP	1,271.97	60,232.34	79.09	0.00	-NA-	-NA-	-10.30	11.03	-19.00	-2.36	4.02	6.83	-NA-	22.63
Europe Liquid 40 ex UK Capped	GBP	1,802.40	33,883.90	44.49	0.00	-NA-	-NA-	-6.94	9.91	-23.11	-5.86	3.12	3.04	-NA-	25.15
Developed Europe Ex UK Dividend+ Net of Tax	GBP	2,253.84	44,898.50	58.95	0.00	-NA-	-NA-	-NA-	-NA-	-23.33	-6.15	4.31	1.03	-NA-	-NA-
UK	GBP	1,129.11	28,314.25	37.18	0.00	3.09	-0.81	-15.56	10.41	-13.19	2.35	4.50	11.61	23.38	20.64
Netherlands	GBP	1,465.73	5,176.42	6.80	0.00	1.50	2.93	-9.12	-2.11	-35.76	-15.85	3.57	-3.85	22.51	28.43
France	GBP	3,520.88	17,907.23	23.51	0.00	8.55	11.80	-2.45	10.36	-23.02	-7.08	6.48	2.71	23.62	27.48
Austria	GBP	627.00	1,158.39	1.52	0.00	-NA-	-6.87	-23.70	10.33	-38.98	-8.95	3.53	-5.04	36.36	37.73
Sweden	GBP	3,991.15	5,601.00	7.35	0.00	8.52	11.33	2.50	24.79	-17.67	-4.47	3.84	-2.63	31.66	32.98
Germany	GBP	635.72	6,315.16	8.29	0.00	-1.27	-1.86	-12.37	9.32	-14.67	1.88	0.53	13.93	35.49	24.40
Switzerland	GBP	3,280.85	7,156.69	9.40	0.00	10.12	11.68	13.49	22.41	-4.44	0.46	2.49	5.54	17.33	16.42
Belgium	GBP	1,192.32	2,456.30	3.23	0.00	0.89	2.07	-3.66	-0.41	-21.71	-7.00	3.77	-5.10	16.12	17.66
Italy	GBP	779.08	333.50	0.44	0.00	-2.87	-7.14	-28.20	-18.20	-58.21	-29.25	5.92	-6.57	34.60	38.76
Finland	GBP	2,463.58	1,249.42	1.64	0.00	-NA-	5.08	-9.52	8.22	-33.06	-10.97	1.74	-5.81	30.72	35.38
Greece	GBP	207.30	56.27	0.07	0.00	-NA-	-NA-	-33.08	-29.62	-46.67	1.07	57.50	-3.14	-NA-	52.33
Norway	GBP	151.56	434.77	0.57	0.00	-3.76	-15.92	-32.36	17.49	-33.53	-10.51	1.02	9.88	-NA-	48.95
Spain	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	GBP	1,164.41	76,667.57	1716.12	0.00	-NA-	-NA-	-NA-	-NA-	-19.31	-3.22	4.16	5.35	-NA-	-NA-
Israel	GBP	1,015.92	508.19	11.38	0.00	-NA-	-NA-	-NA-	-NA-	-16.70	-7.74	-5.71	-7.77	-NA-	-NA-

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Europe	JPY	1,302.51	9,531,121.74	100.00	0.00	1.35	-0.25	-21.16	1.57	-22.13	-7.86	8.08	10.36	25.10	27.95
Euro Zone	JPY	1,458.30	4,336,680.13	45.50	0.00	1.03	1.54	-20.09	-1.84	-28.54	-12.13	8.36	6.73	25.70	30.94
Europe ex UK	JPY	1,720.79	5,987,677.50	62.82	0.00	2.53	2.60	-18.15	1.28	-25.33	-10.72	7.92	6.83	25.06	29.54
Europe Liquid 40	JPY	1,003.22	8,121,414.68	85.21	0.00	-NA-	-0.29	-21.13	2.64	-21.78	-7.36	8.27	11.32	25.80	28.38
Europe Liquid 40 ex UK	JPY	1,475.70	5,176,747.46	54.31	0.00	-NA-	3.92	-17.51	2.15	-24.97	-10.43	8.05	7.50	25.51	29.82
Europe ex UK Dividend+	JPY	1,420.11	5,618,914.78	58.95	0.00	-NA-	2.83	-16.32	1.01	-26.00	-10.67	8.16	5.74	25.08	29.34
Europe (UK Restricted)	JPY	602.98	8,069,000.78	84.66	0.00	-NA-	0.96	-20.22	1.48	-23.21	-8.82	8.01	9.17	25.22	28.34
Euro Zone Capped	JPY	1,307.27	3,326,460.83	34.90	0.00	-NA-	-NA-	-21.87	-3.75	-30.52	-12.53	6.89	7.04	-NA-	30.69
Europe Capped	JPY	1,271.64	9,103,264.78	95.51	0.00	-NA-	-NA-	-21.54	1.36	-22.17	-7.70	7.81	10.61	-NA-	27.75
Europe ex UK Capped	JPY	1,629.28	5,160,350.62	54.14	0.00	-NA-	-NA-	-19.07	0.65	-25.99	-10.74	7.06	6.98	-NA-	29.19
Europe Liquid 40 Capped	JPY	965.01	7,537,899.56	79.09	0.00	-NA-	-NA-	-21.75	2.53	-21.81	-7.07	7.86	11.81	-NA-	28.13
Europe Liquid 40 ex UK Capped	JPY	1,367.43	4,240,470.50	44.49	0.00	-NA-	-NA-	-18.82	1.50	-25.78	-10.40	6.93	7.85	-NA-	29.46
Developed Europe Ex UK Dividend+ Net of Tax	JPY	1,420.11	5,618,914.78	58.95	0.00	-NA-	-NA-	-NA-	-NA-	-26.00	-10.67	8.16	5.74	-NA-	-NA-
UK	JPY	852.28	3,543,444.25	37.18	0.00	-0.36	-4.50	-26.34	1.97	-16.21	-2.58	8.36	16.81	28.23	27.50
Netherlands	JPY	1,112.01	647,813.05	6.80	0.00	-1.75	-0.89	-20.73	-9.60	-37.99	-19.90	7.39	0.63	25.90	33.12
France	JPY	2,671.19	2,241,036.96	23.51	0.00	5.07	7.65	-14.91	1.92	-25.69	-11.56	10.41	7.50	26.63	32.29
Austria	JPY	475.69	144,968.55	1.52	0.00	-NA-	-10.32	-33.44	1.89	-41.10	-13.34	7.35	-0.62	40.36	41.47
Sweden	JPY	3,027.97	700,948.83	7.35	0.00	5.04	7.20	-10.59	15.24	-20.54	-9.07	7.67	1.91	32.29	35.78
Germany	JPY	482.30	790,324.06	8.29	0.00	-4.44	-5.51	-23.56	0.96	-17.64	-3.03	4.24	19.25	35.79	27.80
Switzerland	JPY	2,489.09	895,638.78	9.40	0.00	6.59	7.53	-1.00	13.05	-7.77	-4.38	6.27	10.46	18.78	19.59
Belgium	JPY	904.58	307,398.30	3.23	0.00	-2.34	-1.72	-15.96	-8.03	-24.44	-11.48	7.60	-0.67	19.31	23.51
Italy	JPY	591.07	41,736.00	0.44	0.00	-5.98	-10.59	-37.37	-24.45	-59.67	-32.66	9.83	-2.21	38.12	44.71
Finland	JPY	1,869.05	156,361.75	1.64	0.00	-NA-	1.18	-21.08	-0.06	-35.39	-15.26	5.49	-1.42	32.85	38.58
Greece	JPY	157.27	7,041.46	0.07	0.00	-NA-	-NA-	-41.63	-35.00	-48.53	-3.81	63.31	1.38	-NA-	58.11
Norway	JPY	114.98	54,409.76	0.57	0.00	-6.84	-19.39	-40.99	8.50	-35.84	-14.82	4.75	15.00	-NA-	52.06
Spain	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	JPY	883.40	9,594,720.21	214767.87	0.00	-NA-	-NA-	-NA-	-NA-	-22.11	-7.89	8.00	10.26	-NA-	-NA-
Israel	JPY	770.75	63,598.47	1423.59	0.00	-NA-	-NA-	-NA-	-NA-	-19.60	-12.19	-2.23	-3.47	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	AUD	1,066.63	116,533.16	123.80	0.00	-NA-	-NA-	-NA-	-0.02	-17.68	-3.96	0.51	6.43	-NA-	17.20
Euro Zone	AUD	1,194.21	53,022.83	56.33	0.00	-NA-	-NA-	-NA-	-3.38	-24.46	-8.41	0.76	2.94	-NA-	20.56
Europe ex UK	AUD	1,409.17	73,208.91	77.78	0.00	-NA-	-NA-	-NA-	-0.31	-21.06	-6.94	0.36	3.03	-NA-	19.06
Europe Liquid 40	AUD	821.54	99,297.25	105.49	0.00	-NA-	-NA-	-NA-	1.03	-17.31	-3.44	0.69	7.36	-NA-	17.63
Europe Liquid 40 ex UK	AUD	1,208.46	63,293.99	67.24	0.00	-NA-	-NA-	-NA-	0.55	-20.68	-6.64	0.48	3.67	-NA-	19.35
Europe ex UK Dividend+	AUD	1,466.58	68,700.19	72.99	0.00	-NA-	-NA-	-NA-	-0.57	-21.77	-6.89	0.58	1.98	-NA-	19.05
Europe (UK Restricted)	AUD	493.79	98,656.40	104.81	0.00	-NA-	-NA-	-NA-	-0.11	-18.82	-4.96	0.45	5.29	-NA-	17.63
Euro Zone Capped	AUD	1,070.53	40,671.29	43.21	0.00	-NA-	-NA-	-NA-	-5.26	-26.55	-8.82	-0.60	3.23	-NA-	20.70
Europe Capped	AUD	1,041.36	111,301.93	118.25	0.00	-NA-	-NA-	-NA-	-0.23	-17.72	-3.79	0.25	6.68	-NA-	17.06
Europe ex UK Capped	AUD	1,334.22	63,093.52	67.03	0.00	-NA-	-NA-	-NA-	-0.93	-21.77	-6.96	-0.44	3.18	-NA-	18.94
Europe Liquid 40 Capped	AUD	790.25	92,162.84	97.91	0.00	-NA-	-NA-	-NA-	0.93	-17.35	-3.14	0.31	7.83	-NA-	17.52
Europe Liquid 40 ex UK Capped	AUD	1,119.80	51,846.51	55.08	0.00	-NA-	-NA-	-NA-	-0.09	-21.55	-6.60	-0.57	4.01	-NA-	19.29
Developed Europe Ex UK Dividend+ Net of Tax	AUD	1,466.58	68,700.19	58.95	0.00	-NA-	-NA-	-NA-	-NA-	-21.77	-6.89	0.58	1.98	-NA-	-NA-
UK	AUD	697.94	43,324.26	46.03	0.00	-NA-	-NA-	-NA-	0.37	-11.42	1.55	0.77	12.65	-NA-	17.66
Netherlands	AUD	910.63	7,920.55	8.41	0.00	-NA-	-NA-	-NA-	-11.02	-34.45	-16.51	-0.13	-2.95	-NA-	23.15
France	AUD	2,187.45	27,400.25	29.11	0.00	-NA-	-NA-	-NA-	0.32	-21.45	-7.81	2.67	3.67	-NA-	21.64
Austria	AUD	389.54	1,772.47	1.88	0.00	-NA-	-NA-	-NA-	0.29	-37.74	-9.67	-0.17	-4.15	-NA-	33.02
Sweden	AUD	2,479.62	8,570.22	9.10	0.00	-NA-	-NA-	-NA-	13.43	-16.00	-5.22	0.13	-1.72	-NA-	26.42
Germany	AUD	394.96	9,662.97	10.27	0.00	-NA-	-NA-	-NA-	-0.63	-12.93	1.08	-3.06	15.00	-NA-	20.21
Switzerland	AUD	2,038.33	10,950.61	11.63	0.00	-NA-	-NA-	-NA-	11.27	-2.50	-0.33	-1.17	6.53	-NA-	12.94
Belgium	AUD	740.77	3,758.43	3.99	0.00	-NA-	-NA-	-NA-	-9.47	-20.12	-7.73	0.06	-4.21	-NA-	14.59
Italy	AUD	484.03	510.29	0.54	0.00	-NA-	-NA-	-NA-	-25.64	-57.36	-29.81	2.14	-5.69	-NA-	35.55
Finland	AUD	1,530.58	1,911.77	2.03	0.00	-NA-	-NA-	-NA-	-1.62	-31.70	-11.67	-1.90	-4.92	-NA-	29.30
Greece	AUD	128.79	86.09	0.09	0.00	-NA-	-NA-	-NA-	-36.02	-45.58	0.26	51.88	-2.22	-NA-	48.21
Norway	AUD	94.16	665.25	0.71	0.00	-NA-	-NA-	-NA-	6.80	-32.18	-11.22	-2.59	10.91	-NA-	42.52
Spain	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Developed EMEA	AUD	723.43	117,310.76	2625.88	0.00	-NA-	-NA-	-NA-	-NA-	-17.66	-3.99	0.44	6.33	-NA-	-NA-
Israel	AUD	631.17	777.59	17.41	0.00	-NA-	-NA-	-NA-	-NA-	-15.01	-8.47	-9.08	-6.91	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Switzerland	CHF	1,898.07	10,624.42	9.40	0.00	7.64	7.02	2.59	14.99	4.94	3.27	1.73	7.81	13.08	9.95
Sweden	SEK	3,155.87	60,637.04	7.35	0.00	9.19	8.47	-2.30	18.14	-12.02	-2.44	0.45	-1.06	26.81	24.77
Norway	NOK	141.22	4,053.59	0.57	0.00	-2.91	-16.67	-35.52	12.57	-28.06	-8.45	0.12	10.46	49.36	42.33

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FTSE EPRA/NAREIT Developed Europe Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 29-Jun	12 Mths Estimated Div Yld (%) 29-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Real Estate **	Local	2,439.25	4.84	8.74	6.46	-7.06	16.33	-8.46	2.15	4.15	12.36	19.23	18.83
Europe FTSE	Local	211.77	3.63	-NA-	3.73	-4.98	8.41	-7.82	-3.99	5.50	4.00	17.32	15.87
Europe JP Morgan Bonds	Local	560.35	-NA-	7.02	5.32	6.33	5.43	8.94	0.90	-1.01	3.14	3.93	4.33
UK Real Estate **	GBP	1,726.56	3.98	7.12	2.68	-12.01	14.83	-9.60	3.32	4.92	14.18	23.33	20.80
UK FTSE	GBP	874.77	3.69	-NA-	5.69	0.39	13.32	-1.15	-2.43	4.93	2.40	15.45	15.42
UK JP Morgan Bonds	GBP	740.19	-NA-	7.99	6.60	9.32	8.95	16.97	3.92	-1.00	1.83	5.48	6.01
Netherlands Real Estate **	EUR	2,633.98	8.95	7.66	7.36	-6.10	6.64	-21.89	-7.45	2.83	5.97	19.01	21.81
Netherlands FTSE	EUR	670.90	-NA-	-NA-	-0.19	-8.28	7.61	-8.15	-3.59	5.77	2.83	22.06	18.73
Netherlands JP Morgan Bonds	EUR	474.10	-NA-	6.75	5.66	7.04	6.65	11.36	1.36	-3.05	1.54	4.27	5.39
France Real Estate **	EUR	4,743.96	5.87	13.54	14.39	-0.47	19.07	-8.68	1.55	6.37	12.49	20.30	21.78
France FTSE	EUR	603.29	3.62	-NA-	2.25	-7.19	7.06	-12.70	-3.50	6.39	6.21	18.87	17.84
France JP Morgan Bonds	EUR	574.00	-NA-	6.75	5.34	6.47	5.64	8.91	1.73	-2.08	3.53	4.27	5.27
Sweden Real Estate **	SEK	5,660.58	4.03	12.84	13.54	2.62	23.18	-8.53	-0.96	0.45	2.87	26.61	24.64
Sweden FTSE	SEK	1,861.80	3.46	-NA-	8.94	-2.35	12.55	-6.42	-4.13	3.20	7.70	22.68	18.16
Sweden JP Morgan Bonds	SEK	723.60	-NA-	7.56	5.92	6.85	6.34	10.05	2.53	-2.01	0.46	4.29	4.73
Switzerland Real Estate **	CHF	2,722.98	4.07	10.40	10.13	6.65	18.82	9.42	7.68	1.73	12.42	12.92	9.82
Switzerland FTSE	CHF	537.78	3.53	-NA-	2.69	-5.33	7.14	1.88	-1.20	3.48	5.63	14.85	11.62
Germany Real Estate **	EUR	781.44	2.99	0.00	-0.39	-11.98	16.19	-1.90	7.89	1.75	20.92	30.80	19.80
Germany FTSE	EUR	429.27	3.18	-NA-	3.81	-4.68	10.12	-12.35	-7.44	2.19	8.96	23.14	20.35
Germany JP Morgan Bonds	EUR	444.94	-NA-	-NA-	5.67	7.13	6.73	12.21	1.58	-2.68	1.91	4.19	5.22
Austria Real Estate **	EUR	458.44	3.52	0.00	0.00	-25.23	14.55	-29.38	-2.75	4.05	1.65	35.79	33.10
Austria FTSE	EUR	358.48	1.80	1.12	3.74	-17.31	1.31	-30.88	-7.53	5.86	6.09	26.10	25.04
Austria JP Morgan Bonds	EUR	222.83	-NA-	-NA-	5.76	7.20	7.40	10.91	2.61	-1.72	4.55	4.52	5.69

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FTSE EPRA/NAREIT Developed Europe Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 29-Jun	12 Mths Estimated Div Yld (%) 29-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Italy Real Estate **	EUR	896.75	7.62	0.09	-6.35	-28.17	-12.98	-49.91	-21.73	5.17	3.59	32.56	34.30
Italy FTSE	EUR	207.43	3.65	-NA-	-2.06	-14.91	-4.55	-22.24	-6.96	11.87	-1.12	20.40	22.86
Italy JP Morgan Bonds	EUR	766.96	-NA-	7.68	4.19	3.89	2.23	0.99	-2.24	1.93	8.91	5.66	8.56
Belgium Real Estate **	EUR	2,131.60	8.20	6.12	6.75	-0.25	8.23	-5.08	1.51	3.03	3.81	12.71	11.28
Belgium FTSE	EUR	706.13	3.64	-NA-	3.89	-7.16	17.18	15.16	6.50	8.89	22.88	20.95	13.63
Belgium JP Morgan Bonds	EUR	530.84	-NA-	6.78	5.34	6.30	5.59	10.79	2.17	-1.13	6.90	4.72	6.60
Finland Real Estate **	EUR	3,259.31	4.41	9.29	6.75	-9.88	13.91	-22.35	-8.29	1.01	1.06	27.89	30.70
Finland FTSE	EUR	722.77	3.81	-NA-	-2.24	-14.30	-4.86	-22.94	-17.91	0.43	-5.52	28.07	22.56
Finland JP Morgan Bonds	EUR	384.41	-NA-	-NA-	5.52	6.80	6.16	10.18	1.59	-2.29	2.85	3.57	4.32
Greece Real Estate **	EUR	264.52	10.53	-NA-	-NA-	-32.45	-23.73	-34.13	4.11	56.38	10.67	-NA-	50.09
Greece FTSE	EUR	71.39	1.69	-NA-	-11.95	-36.04	-39.45	-56.80	-16.09	23.62	-6.28	33.06	41.49
Greece JP Morgan Bonds	EUR	-	-NA-	-NA-	-100.00	-100.00	-100.00	-100.00	-100.00	#DIV/0!	-100.00	#DIV/0!	#DIV/0!
Norway Real Estate **	NOK	140.22	2.46	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway FTSE	NOK	1,067.73	4.21	-NA-	11.65	-3.02	12.58	-1.53	-6.05	5.83	3.43	24.70	19.83
Norway JP Morgan Bonds	NOK	-	-NA-	7.26	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 29-Jun	Free Float Europe (%) Weight 29-Jun
Unibail-Rodamco *	Rental	Retail	FR	13,249	14.08
Land Securities *	Rental	Diversified	UK	7,107	7.55
British Land *	Rental	Diversified	UK	5,582	5.93
Hammerson *	Rental	Retail	UK	3,873	4.11
Swiss Prime Site	Rental	Office	CH	3,583	3.81
PSP Swiss Property	Rental	Office	CH	3,223	3.42
Corio *	Rental	Retail	NL	3,196	3.40
Capital Shopping Centres Group *	Rental	Retail	UK	2,564	2.72
Klepierre *	Rental	Retail	FR	2,456	2.61
Derwent London *	Rental	Office	UK	2,328	2.47
SEGRO *	Rental	Industrial	UK	1,992	2.12
Deutsche Wohnen	Rental	Residential	DE	1,940	1.82
Capital & Counties Properties	Rental	Retail	UK	1,772	1.88
Castellum	Rental	Diversified	SE	1,640	1.62
Shaftesbury *	Rental	Diversified	UK	1,589	1.69
Fonciere Des Regions *	Rental	Diversified	FR	1,555	1.65
Great Portland Estates *	Rental	Office	UK	1,520	1.62
Deutsche Euroshop	Rental	Retail	DE	1,444	1.58
GSW Immobilien AG	Rental	Residential	DE	1,363	0.60
Cofinimmo *	Rental	Diversified	BE	1,360	1.45
				63,335.71	**66.13**
					(*)

Country Breakdown:

Country Index	Number of Constituents 29-Jun	Free Float Mkt Cap (EUR m) 29-Jun	Free Float Europe (%) Weight 29-Jun
EPRA/NAREIT UK	29	34,994	37.18%
EPRA/NAREIT Netherlands	5	6,398	6.80%
EPRA/NAREIT France	10	22,132	23.51%
EPRA/NAREIT Austria	2	1,432	1.52%
EPRA/NAREIT Sweden	8	6,922	7.35%
EPRA/NAREIT Germany	12	7,805	8.29%
EPRA/NAREIT Switzerland	4	8,845	9.40%
EPRA/NAREIT Belgium	6	3,036	3.23%
EPRA/NAREIT Italy	2	412	0.44%
EPRA/NAREIT Finland	3	1,544	1.64%
EPRA/NAREIT Greece	1	70	0.07%
EPRA/NAREIT Norway	1	537	0.57%
EPRA/NAREIT Europe Index	**83**	**94,127**	**100.00%**
EPRA/NAREIT Euro Zone	41	42,828	45.50%
EPRA/NAREIT Ex-UK	54	59,133	62.82%
EPRA/NAREIT Europe Liquid 40	40	80,205	85.21%
EPRA/NAREIT Europe Liquid 40 Ex UK	30	51,125	54.31%

(*) The Top 20 Constituents represent 66.13% of the market capitalisation of the Developed Europe Index.

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 29-Jun	Dividend Return 29-Jun	Total Return 29-Jun	
Eurobank Properties *	Rental	Diversified	GR	56.38	0.00	56.38	▲
Societe de la Tour Eiffel *	Rental	Diversified	FR	16.02	0.00	16.02	▲
Prime Office REIT-AG *	Rental	Office	DE	15.91	0.00	15.91	▲
Development Securities	Non-Rental	Retail	UK	13.91	0.00	13.91	▲
Quintain Estates	Non-Rental	Diversified	UK	11.76	0.00	11.76	▲
Helical Bar	Non-Rental	Diversified	UK	8.53	2.22	10.75	▲
Intervest Offices *	Rental	Office	BE	8.87	0.00	8.87	▲
ING UK Real Estate Income Trust	Rental	Diversified	UK	8.84	0.00	8.84	▲
Fonciere Des Regions *	Rental	Diversified	FR	8.84	0.00	8.84	▲
Unibail-Rodamco *	Rental	Retail	FR	8.61	0.00	8.61	▲
Warehouses De Pauw *	Rental	Industrial	BE	8.40	0.00	8.40	▲
Capital & Counties Properties	Rental	Retail	UK	8.32	0.00	8.32	▲
Nieuwe Steen Inv *	Rental	Diversified	NL	8.02	0.00	8.02	▲
Workspace Group *	Rental	Office	UK	6.62	0.00	6.62	▲
Grainger Plc	Non-Rental	Residential	UK	5.69	0.71	6.40	▲
Wallenstam AB	Rental	Diversified	SE	6.34	0.00	6.34	▲
Hammerson *	Rental	Retail	UK	6.26	0.00	6.26	▲
Derwent London *	Rental	Office	UK	6.25	0.00	6.25	▲
Deutsche Wohnen	Rental	Residential	DE	6.20	0.00	6.20	▲
Alstria Office *	Rental	Office	DE	6.06	0.00	6.06	▲

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 29-Jun	Dividend Return 29-Jun	Total Return 29-Jun	
Mobimo	Rental	Diversified	CH	0.37	0.00	0.37	▲
Mercialys *	Rental	Retail	FR	0.14	0.00	0.14	▲
Citycon OYJ	Rental	Retail	FI	0.00	0.00	0.00	▲
Ivg Immobilien	Non-Rental	Office	DE	-0.45	0.00	-0.45	▼
Daejan Holdings	Rental	Diversified	UK	-1.22	0.00	-1.22	▼
GSW Immobilien AG	Rental	Residential	DE	-4.41	3.19	-1.22	▼
Hansteen Holdings	Rental	Industrial	UK	-1.44	0.00	-1.44	▼
Wihlborgs Fastigheter	Rental	Diversified	SE	-1.85	0.00	-1.85	▼
Befimmo *	Rental	Office	BE	-2.01	0.00	-2.01	▼
Invista Foundation Prop	Rental	Diversified	UK	-2.26	0.00	-2.26	▼
Vastned Retail *	Rental	Retail	NL	-2.27	0.00	-2.27	▼
Deutsche Euroshop	Rental	Retail	DE	-6.30	3.69	-2.61	▼
Azrieli Group	Rental	Diversified	ISR	-3.77	0.00	-3.77	▼
Klovern AB	Rental	Diversified	SE	-4.64	0.00	-4.64	▼
ANF-Immobilier S.A. *	Rental	Diversified	FR	-5.00	0.00	-5.00	▼
Patrizia Immobilien	Non-Rental	Residential	DE	-6.38	0.00	-6.38	▼
TAG Immobilien	Non-Rental	Diversified	DE	-7.25	0.00	-7.25	▼
Colonia Real Estate	Rental	Residential	DE	-9.00	0.00	-9.00	▼
Safestore Holdings	Rental	Self Storage	UK	-10.35	0.00	-10.35	▼
Kungsleden	Rental	Diversified	SE	-11.39	0.00	-11.39	▼

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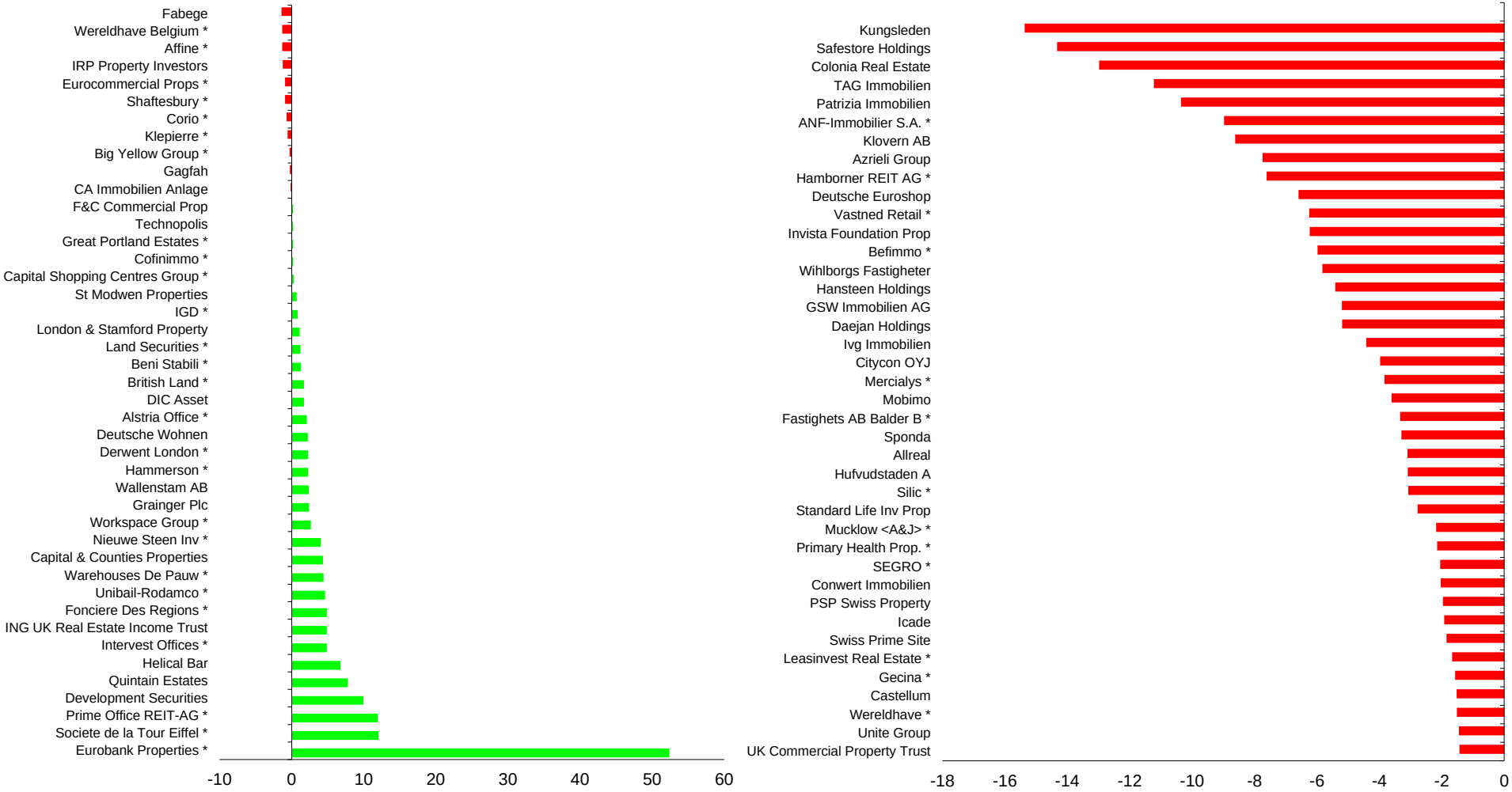
Graph 21: Total Return Performance relative to Regional Developed Index - Europe



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Section 3.4

FTSE EPRA/NAREIT Developed North America Index Series

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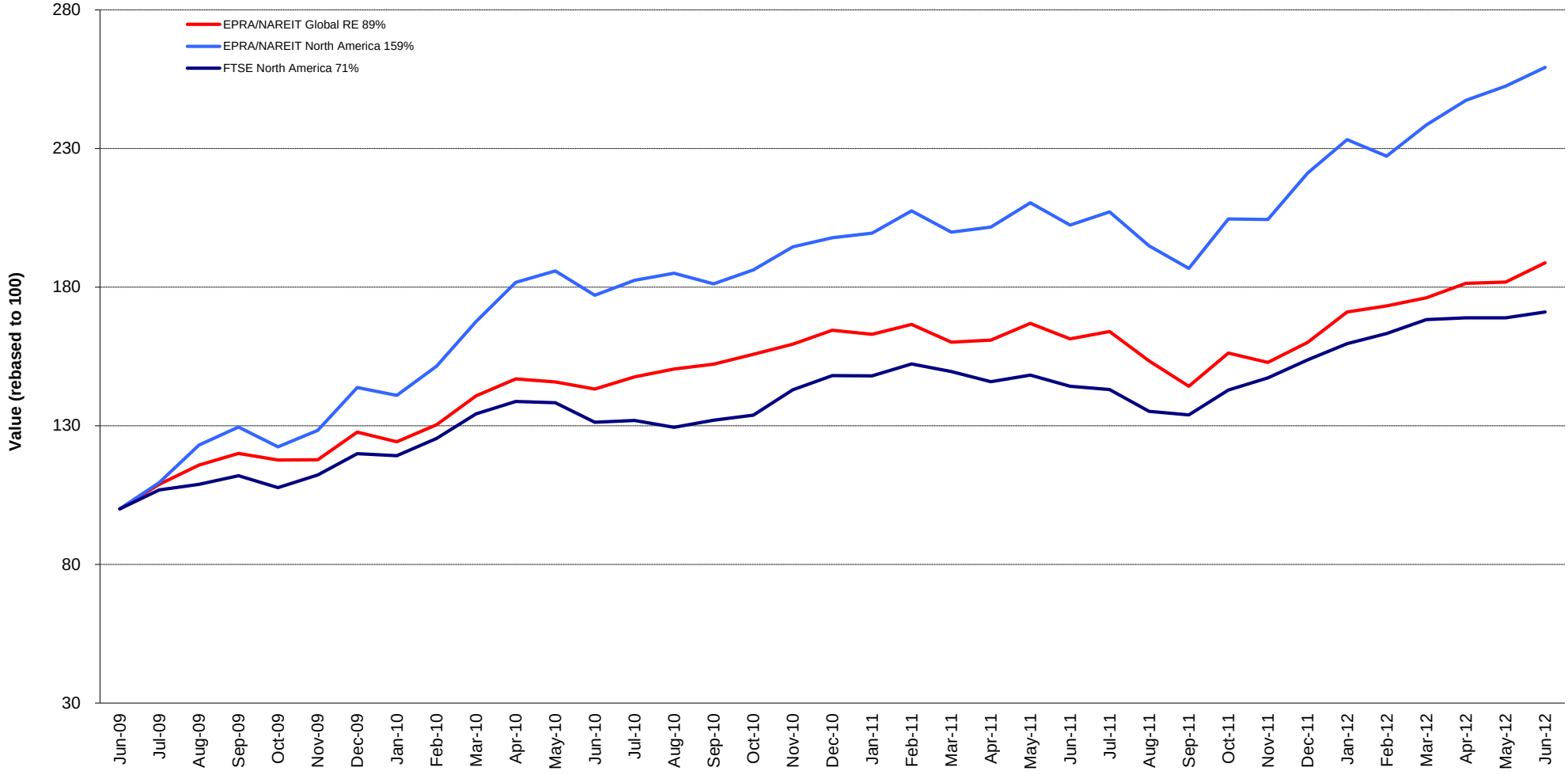
Graph 22: EPRA/NAREIT Developed North America v EPRA/NAREIT Global Developed & FTSE North America - Total Returns (EUR) Rolling 36 Months Performance



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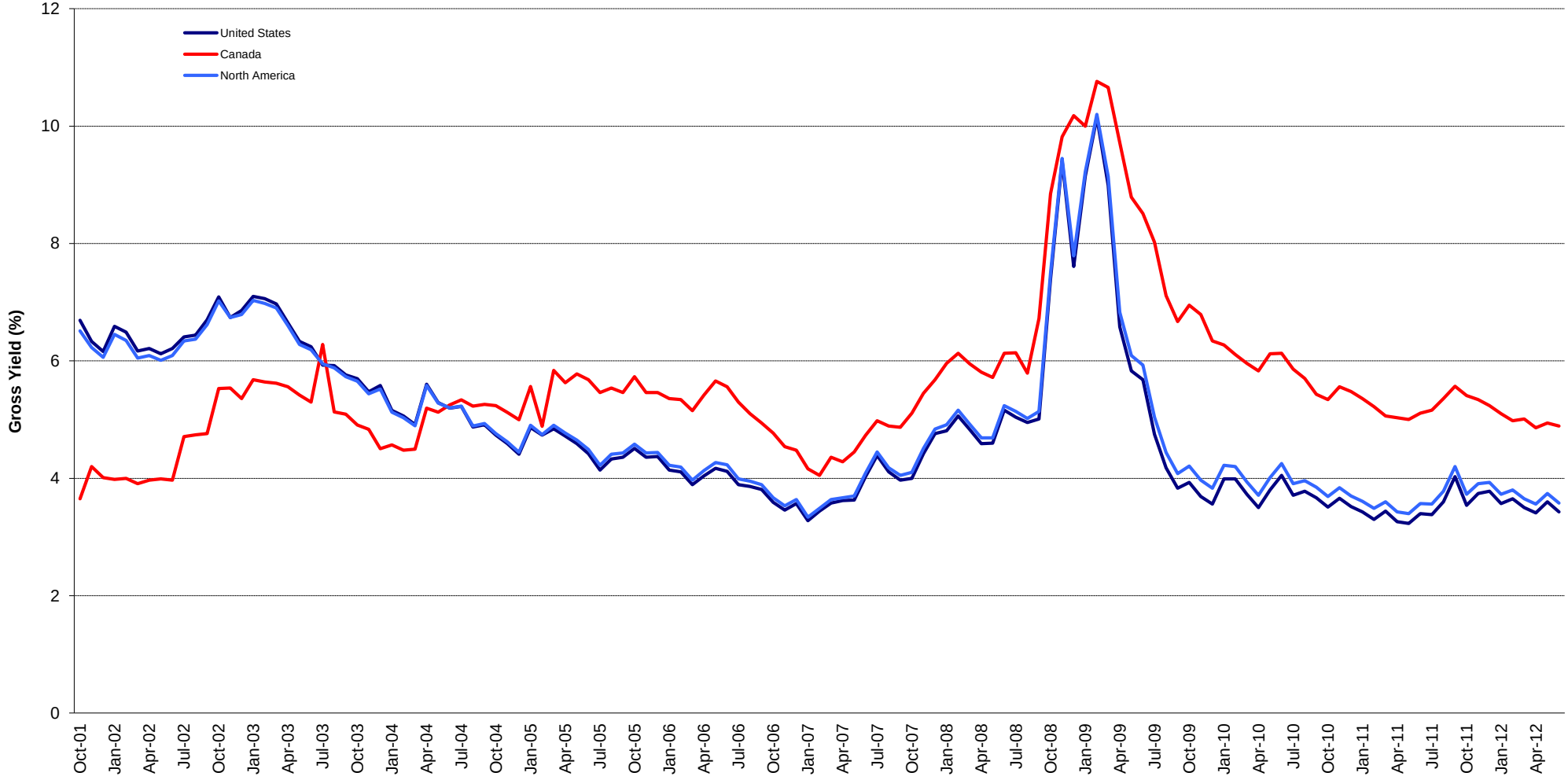
Graph 23: Dividend Yields



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FTSE EPRA/NAREIT Developed North America Index Series - Corporate Actions & Changes

Ex Date	Description	Ex Date	Description
18 June 2012	Acadia Realty (USA): New number of shares: 43,883,941	18 June 2012	Penn Real Estate Invest (USA): New number of shares: 55,953,163
18 June 2012	Agree Realty (USA): New number of shares: 11.435.514	18 June 2012	Primaris Retail REIT (Canada): New number of shares: 87,762,503
18 June 2012	Allied Properties REIT (Canada): New number of shares: 55,802,576	18 June 2012	Ramco-Gershenson Properties (USA): New number of shares: 46,773,050
18 June 2012	American Realty Capital Trust (USA): Constituent addition. Number of shares: 158,474,862. Free float percentag	18 June 2012	Retail Opportunity Investment Corp. (USA): New number of shares: 50,345,769
18 June 2012	Artis Real Estate Investment Trust (Canada): New number of shares: 108,658,304	18 June 2012	Riocan REIT (Canada): New number of shares: 284,986,386
18 June 2012	Boston Property (USA): New number of shares: 149,815,412	18 June 2012	Saul Centers (USA): New number of shares: 19,500,000
18 June 2012	BRE Properties (USA): New number of shares: 76,697,594	18 June 2012	Simon Property Group (USA): New number of shares: 303,096,958
18 June 2012	Camden Property (USA): New number of shares: 80,288,134	18 June 2012	SL Green Realty (USA): New number of shares: 89,634,376
18 June 2012	Campus Crest Communities (USA): New number of shares: 31,080,379	18 June 2012	Strategic Hotels & Resorts (USA): New number of shares: 204,267,664
18 June 2012	Canadian Apartment Props REIT (Canada): New number of shares: 93,121,869	18 June 2012	Tanger Factory Outlet Center (USA): New number of shares: 92,627,388
18 June 2012	Canadian REIT (Canada): New number of shares: 67,699,826	18 June 2012	Taubman Centers (USA): New number of shares: 58,769,533
18 June 2012	Cedar Realty Trust (USA): New number of shares: 69,302,560	18 June 2012	UDR (USA): New number of shares: 265,094,277
18 June 2012	Cominar REIT (Canada): New number of shares: 110,620,365	18 June 2012	Ventas Inc (USA): New number of shares: 294,228,929
18 June 2012	DCT Industrial Trust (USA): New number of shares: 248,022,036	27 June 2012	Dundee Real Estate Investment Trust (Canada): New number of shares: 96,371,985
18 June 2012	DDR Corp (USA): New number of shares: 282,262,620	27 June 2012	Sunstone Hotel Investors (USA): New number of shares: 135,644,817
18 June 2012	Digital Realty Trust (USA): New number of shares: 110,190,705		
18 June 2012	Duke Realty Corp (USA): New number of shares: 266,446,952		
18 June 2012	DuPont Fabros Technology (USA): New number of shares: 63,233,203		
18 June 2012	Eastgroup Properties (USA): New number of shares: 28,264,303		
18 June 2012	Education Realty Trust (USA): New number of shares: 94,760,756		
18 June 2012	Equity Lifestyle Properties (USA): New number of shares: 41,310,093		
18 June 2012	Equity Residential (USA): New number of shares: 300,624,108		
18 June 2012	Essex Prop Trust (USA): New number of shares: 35,214,497		
18 June 2012	Extra Space Storage (USA): New number of shares: 103,092,862		
18 June 2012	First Industrial Realty Trust (USA): New number of shares: 88,636,143		
18 June 2012	First Potomac Realty Trust (USA): New number of shares: 50,967,635		
18 June 2012	Granite Real Estate (Canada): Constituent addition. Number of shares: 46,901,356. Free float percentage: 100%.		
18 June 2012	H & R REIT (Canada): New number of shares: 180,767,363		
18 June 2012	HCP (USA): New number of shares: 419,503,466		
18 June 2012	Highwoods Prop (USA): New number of shares: 73,924,965		
18 June 2012	Host Hotels & Resorts (USA): New number of shares: 719,149,595		
18 June 2012	Investors Real Estate Trust (USA): New number of shares: 86,169,534		
18 June 2012	Liberty Property Trust (USA): New number of shares: 117,337,260		
18 June 2012	National Retail Properties (USA): New number of shares: 107,016,695		
18 June 2012	Northern Property REIT (Canada): New number of shares: 31,460,061		
18 June 2012	Omega Healthcare Investors (USA): New number of shares: 105,802,180		
18 June 2012	Pebblebrook Hotel Trust (USA): New number of shares: 52,484,196		

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: June

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
5 June 2012	Weingarten Realty *	Rental	Retail	USD	0.290	7.97	15-Jun	Quarterly
6 June 2012	Ventas *	Rental	Health Care	USD	0.620	3.25	29-Jun	Quarterly
11 June 2012	Parkway Properties *	Rental	Office	USD	0.075	19.89	27-Jun	Quarterly
11 June 2012	Public Storage *	Rental	Self Storage	USD	1.100	1.52	28-Jun	Quarterly
11 June 2012	PS Business Parks *	Rental	Industrial/Office Mi:	USD	0.440	2.60	28-Jun	Quarterly
12 June 2012	Medical Properties Trust *	Rental	Health Care	USD	0.200	10.50	12-Jul	Quarterly
13 June 2012	American Assets Trust Inc. *	Rental	Diversified	USD	0.210	0.00	29-Jun	Dividend
13 June 2012	BRE Properties *	Rental	Residential	USD	0.385	4.50	29-Jun	Quarterly
13 June 2012	Digital Realty Trust *	Rental	Diversified	USD	0.730	1.68	29-Jun	Quarterly
13 June 2012	Eastgroup Properties *	Rental	Industrial	USD	0.520	3.90	29-Jun	Quarterly
13 June 2012	Equity One Inc *	Rental	Retail	USD	0.220	5.66	29-Jun	Quarterly
13 June 2012	Extra Space Storage *	Rental	Self Storage	USD	0.200	3.27	29-Jun	Quarterly
13 June 2012	H & R Real Estate *	Rental	Diversified	CAD	0.096	5.88	29-Jun	Monthly
13 June 2012	Investors Real Estate *	Rental	Diversified	USD	0.130	8.54	2-Jul	Quarterly
13 June 2012	Washington Real Estate *	Rental	Diversified	USD	0.434	6.05	29-Jun	Quarterly
14 June 2012	Taubman Centers *	Rental	Retail	USD	0.463	2.15	29-Jun	Quarterly
14 June 2012	Universal Health Realty *	Rental	Health Care	USD	0.615	6.50	29-Jun	Quarterly
15 June 2012	Developers Diversified *	Rental	Retail	USD	0.120	15.42	6-Jul	Quarterly
18 June 2012	Ramco-Gershenson *	Rental	Retail	USD	0.163	12.88	2-Jul	Quarterly
19 June 2012	LTC Properties *	Rental	Health Care	USD	0.145	4.30	29-Jun	Monthly
20 June 2012	Equity Residential Props *	Rental	Residential	USD	0.338	3.09	13-Jul	Quarterly
20 June 2012	Federal Realty Inv *	Rental	Retail	USD	0.690	2.42	16-Jul	Quarterly
25 June 2012	Campus Crest Communities *	Rental	Residential	USD	0.160	0.00	11-Jul	Dividend
26 June 2012	Getty Realty *	Rental	Retail	USD	0.125	9.77	12-Jul	Quarterly
26 June 2012	TransGlobe Apartment REIT *	Rental	Residential	CAD	0.060	0.00	29-Jun	Dividend
27 June 2012	Agree Realty Corp *	Rental	Retail	USD	0.400	9.04	10-Jul	Quarterly
27 June 2012	Ashford Hospitality *	Rental	Lodging/Resorts	USD	0.110	7.47	16-Jul	Dividend
27 June 2012	Acadia Realty Trust *	Rental	Retail	USD	0.180	3.62	13-Jul	Quarterly
27 June 2012	Allied Properties REIT *	Rental	Office	CAD	0.110	4.52	16-Jul	Monthly
27 June 2012	Alexandria Real Estate *	Rental	Office	USD	0.510	4.37	16-Jul	Quarterly
27 June 2012	Avalonbay Communities *	Rental	Residential	USD	0.970	2.52	16-Jul	Quarterly
27 June 2012	Artis Real Estate Investment Trust *	Rental	Diversified	CAD	0.090	0.00	13-Jul	Dividend
27 June 2012	Boardwalk REIT *	Rental	Residential	CAD	0.155	3.07	16-Jul	Monthly
27 June 2012	BioMed Realty Trust *	Rental	Office	USD	0.215	7.17	16-Jul	Quarterly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: June

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
27 June 2012	Boston Properties *	Rental	Office	USD	0.550	2.51	31-Jul	Quarterly
27 June 2012	Canadian Apartment Props *	Rental	Residential	CAD	0.090	4.54	16-Jul	Monthly
27 June 2012	CBL & Associates Props *	Rental	Retail	USD	0.220	10.26	17-Jul	Quarterly
27 June 2012	Chesapeake Lodging Trust *	Rental	Lodging/Resorts	USD	0.220	0.00	13-Jul	Dividend
27 June 2012	Camden Property Trust *	Rental	Residential	USD	0.560	4.14	17-Jul	Quarterly
27 June 2012	Crombie Real Estate Investment Trust *	Rental	Retail	CAD	0.074	0.00	16-Jul	Dividend
27 June 2012	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.045	8.19	16-Jul	Monthly
27 June 2012	Cominar REIT *	Rental	Diversified	CAD	0.120	5.88	16-Jul	Monthly
27 June 2012	Calloway REIT *	Rental	Retail	CAD	0.129	5.53	16-Jul	Monthly
27 June 2012	Dundee REIT *	Rental	Diversified	CAD	0.183	0.00	15-Jul	Dividend
27 June 2012	Douglas Emmett *	Rental	Office	USD	0.150	2.44	13-Jul	Dividend
27 June 2012	Equity Lifestyle Properties *	Rental	Residential	USD	0.438	1.16	13-Jul	Quarterly
27 June 2012	Entertainment Props *	Rental	Diversified	USD	0.750	8.17	16-Jul	Quarterly
27 June 2012	Essex Property Trust *	Rental	Residential	USD	1.100	2.65	13-Jul	Quarterly
27 June 2012	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.070	15.25	16-Jul	Monthly
27 June 2012	First Capital Realty *	Rental	Retail	CAD	0.200	0.00	12-Jul	Dividend
27 June 2012	Winthrop Realty Trust *	Rental	Diversified	USD	0.163	4.28	16-Jul	Quarterly
27 June 2012	Glimcher Realty Trust *	Rental	Retail	USD	0.100	0.00	16-Jul	Dividend
27 June 2012	Host Hotels & Resorts *	Rental	Lodging/Resorts	USD	0.070	4.11	16-Jul	Quarterly
27 June 2012	Hersha Hospitality Trust *	Rental	Lodging/Resorts	USD	0.060	17.05	16-Jul	Dividend
27 June 2012	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.033	22.61	16-Jul	Monthly
27 June 2012	Killam Properties *	Rental	Residential	CAD	0.048	0.00	16-Jul	Dividend
27 June 2012	Kilroy Realty *	Rental	Office	USD	0.350	4.79	17-Jul	Quarterly
27 June 2012	LaSalle Hotel Properties *	Rental	Lodging/Resorts	USD	0.200	6.18	13-Jul	Monthly
27 June 2012	Liberty Property Trust *	Rental	Industrial/Office Mi:	USD	0.475	6.38	13-Jul	Quarterly
27 June 2012	CapLease Inc.	Rental	Diversified	USD	0.065	0.00	16-Jul	Dividend
27 June 2012	Lexington Corporate *	Rental	Diversified	USD	0.125	13.81	16-Jul	Quarterly
27 June 2012	Morguard REIT *	Rental	Diversified	CAD	0.080	5.29	13-Jul	Monthly
27 June 2012	National Health Investors *	Rental	Health Care	USD	0.650	0.00	10-Aug	Dividend
27 June 2012	Northern Property REIT *	Rental	Residential	CAD	0.128	4.49	16-Jul	Monthly
27 June 2012	Northwest Healthcare Properties REIT *	Rental	Office	CAD	0.067	0.00	13-Jul	Dividend
27 June 2012	Corporate Office Props *	Rental	Office	USD	0.275	6.06	16-Jul	Quarterly
27 June 2012	Pebblebrook Hotel Trust	Rental	Lodging/Resorts	USD	0.120	0.00	16-Jul	Dividend
27 June 2012	Primaris Retail REIT *	Rental	Retail	CAD	0.102	5.17	16-Jul	Monthly

** Based on previous period figures

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Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
27 June 2012	Post Properties *	Rental	Residential	USD	0.250	3.17	13-Jul	Quarterly
27 June 2012	Canadian REIT *	Rental	Diversified	CAD	0.124	3.31	16-Jul	Monthly
27 June 2012	Riocan Real Estate *	Rental	Retail	CAD	0.115	4.91	9-Jul	Monthly
27 June 2012	RLJ Lodging Trust *	Rental	Lodging/Resorts	USD	0.165	0.00	13-Jul	Dividend
28 June 2012	Inland Real Estate Corp *	Rental	Retail	USD	0.048	11.69	17-Jul	Monthly
28 June 2012	Realty Income *	Rental	Retail	USD	0.146	3.66	16-Jul	Dividend
28 June 2012	SL Green Realty *	Rental	Office	USD	0.250	2.94	13-Jul	Dividend
1 July 2012	Prologis *	Rental	Industrial	USD	0.52 ***	4.69	August	Dividend
2 July 2012	Brandywine Realty Trust *	Rental	Office	USD	0.150	14.26	19-Jul	Quarterly
2 July 2012	Mack-Cali Realty *	Rental	Office	USD	0.450	8.81	13-Jul	Quarterly
2 July 2012	CubeSmart *	Rental	Self Storage	USD	0.18 ***	6.17	August	Quarterly
2 July 2012	Kimco Realty *	Rental	Retail	USD	0.190	8.83	16-Jul	Quarterly
3 July 2012	DCT Industrial Trust *	Rental	Industrial	USD	0.070	8.89	18-Jul	Quarterly
3 July 2012	DuPont Fabros Technology *	Rental	Specialty	USD	0.150	1.97	16-Jul	Dividend
3 July 2012	Kite Realty Group Trust *	Rental	Retail	USD	0.060	16.43	13-Jul	Quarterly
3 July 2012	Sovran Self Storage *	Rental	Self Storage	USD	0.63 ***	5.05	August	Quarterly
3 July 2012	Urstadt Biddle Class A *	Rental	Retail	USD	0.248	4.81	20-Jul	Quarterly
6 July 2012	UDR Inc. *	Rental	Residential	USD	0.220	6.39	31-Jul	Dividend
10 July 2012	Sun Communities *	Rental	Residential	USD	0.63 ***	5.70	August	Quarterly
11 July 2012	Associated Estates Realty *	Rental	Residential	USD	0.180	4.55	1-Aug	Quarterly
11 July 2012	Felcor Lodging Trust *	Rental	Lodging/Resorts	USD	0.35 ***	18.09	August	Dividend
11 July 2012	Mid-America Apartment *	Rental	Residential	USD	0.660	3.60	31-Jul	Quarterly
12 July 2012	General Growth Properties *	Rental	Retail	USD	0.100	0.00	30-Jul	Dividend
12 July 2012	Rouse Properties *	Rental	Retail	USD	0.070	0.00	30-Jul	Dividend
13 July 2012	Saul Centers *	Rental	Retail	USD	0.360	4.39	31-Jul	Quarterly
16 July 2012	Senior Housing Prop *	Rental	Health Care	USD	0.35 ***	6.27	August	Quarterly
18 July 2012	H & R Real Estate *	Rental	Diversified	CAD	0.12 ***	5.88	August	Monthly
21 July 2012	LTC Properties *	Rental	Health Care	USD	0.13 ***	4.30	August	Monthly
23 July 2012	Commonwealth REIT *	Rental	Office	USD	0.21 ***	4.39	August	Quarterly
24 July 2012	Apartment Investment *	Rental	Residential	USD	0.6 ***	8.88	August	Quarterly
27 July 2012	Boardwalk REIT *	Rental	Residential	CAD	0.155	3.07	15-Aug	Monthly
28 July 2012	Tanger Factory Outlet *	Rental	Retail	USD	0.38 ***	4.68	August	Quarterly
29 July 2012	Allied Properties REIT *	Rental	Office	CAD	0.11 ***	4.52	August	Monthly
29 July 2012	Canadian Apartment Props *	Rental	Residential	CAD	0.09 ***	4.54	August	Monthly

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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: July

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
29 July 2012	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.06167 ***	8.19	August	Monthly
29 July 2012	Cominar REIT *	Rental	Diversified	CAD	0.12 ***	5.88	August	Monthly
29 July 2012	Calloway REIT *	Rental	Retail	CAD	0.129 ***	5.53	August	Monthly
29 July 2012	Education Realty Trust *	Rental	Residential	USD	0.205 ***	7.40	August	Quarterly
29 July 2012	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.0925 ***	15.25	August	Monthly
29 July 2012	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.09375 ***	22.61	August	Monthly
29 July 2012	Inland Real Estate Corp *	Rental	Retail	USD	0.08167 ***	11.69	August	Monthly
29 July 2012	LaSalle Hotel Properties *	Rental	Lodging/Resorts	USD	0.175 ***	6.18	August	Monthly
29 July 2012	Morguard REIT *	Rental	Diversified	CAD	0.075 ***	5.29	August	Monthly
29 July 2012	National Retail Properties *	Rental	Retail	USD	0.375 ***	5.23	August	Quarterly
29 July 2012	Northern Property REIT *	Rental	Residential	CAD	0.1233 ***	4.49	August	Monthly
29 July 2012	Omega Healthcare Investors *	Rental	Health Care	USD	0.3 ***	5.29	August	Quarterly
29 July 2012	Primaris Retail REIT *	Rental	Retail	CAD	0.1016 ***	5.17	August	Monthly
29 July 2012	Canadian REIT *	Rental	Diversified	CAD	0.1133 ***	3.31	August	Monthly
29 July 2012	Riocan Real Estate *	Rental	Retail	CAD	0.1125 ***	4.91	August	Monthly
30 July 2012	First Potomac Realty Trust *	Rental	Industrial/Office Mi:	USD	0.34 ***	11.55	August	Quarterly
30 July 2012	Health Care REIT *	Rental	Health Care	USD	0.68 ***	4.63	August	Quarterly
30 July 2012	Hospitality Properties *	Rental	Lodging/Resorts	USD	0.77 ***	12.43	August	Quarterly
30 July 2012	Realty Income *	Rental	Retail	USD	0.138 ***	3.66	August	Dividend
31 July 2012	Colonial Properties *	Rental	Residential	USD	0.5 ***	7.90	August	Quarterly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Jun	Free Float Mkt Cap EUR (m) 29-Jun	Free Float Global Wght (%) 29-Jun	Free Float Nth Am Wght (%) 29-Jun	Div Yld (%) 29-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jun-12	Dividend Rtn (%) Jun-12	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Riocan Real Estate *	Rental	Retail	REIT	27.70	6,102	0.87	1.62	4.98	-NA-	12.04	7.88	27.73	12.10	3.76	3.75	0.43	4.18	7.42	16.45	12.87	5,180	67
Brookfield Props	Rental	Office	Non-REIT	17.82	5,171	0.74	1.37	3.20	7.23	10.83	-4.52	28.45	-1.34	3.52	3.18	0.00	3.18	13.34	30.54	24.36	3,696	56
H & R Real Estate *	Rental	Diversified	REIT	24.50	3,423	0.49	0.91	4.69	-NA-	9.73	5.28	35.28	18.18	4.77	2.08	0.40	2.48	7.75	22.45	17.00	3,158	73
Dundee REIT *	Rental	Diversified	REIT	38.19	2,845	0.41	0.75	5.75	-NA-	13.77	0.73	43.51	24.26	10.05	6.02	0.51	6.53	20.26	27.01	17.15	3,353	93
Calloway REIT *	Rental	Retail	REIT	28.00	2,313	0.33	0.61	5.53	-NA-	26.70	7.29	36.48	17.21	4.71	-3.11	0.45	-2.67	7.49	-NA-	16.73	1,840	63
Boardwalk REIT *	Rental	Residential	REIT	58.61	2,167	0.31	0.57	3.17	-NA-	17.11	7.03	25.58	25.15	3.46	-0.10	0.26	0.16	18.03	20.56	14.26	1,608	58
Canadian REIT *	Rental	Diversified	REIT	40.66	2,128	0.30	0.56	3.67	-NA-	15.22	10.36	22.29	27.10	11.16	3.33	0.32	3.64	16.92	16.68	10.91	1,335	49
Cominar REIT *	Rental	Diversified	REIT	24.00	2,052	0.29	0.54	6.00	-NA-	11.71	7.67	22.31	15.54	4.10	1.27	0.51	1.77	12.22	15.90	12.90	1,715	66
Canadian Apartment Props *	Rental	Residential	REIT	23.78	1,712	0.24	0.45	4.54	-NA-	9.26	8.35	26.49	28.54	6.84	-1.12	0.37	-0.75	9.01	17.25	14.55	1,652	76
Primaris Retail REIT *	Rental	Retail	REIT	23.56	1,598	0.23	0.42	5.17	-NA-	-NA-	8.67	31.98	17.72	10.28	3.06	0.44	3.51	17.27	-NA-	12.09	1,838	91
Artis Real Estate Investment	Rental	Diversified	REIT	16.40	1,377	0.20	0.37	6.59	-NA-	-NA-	2.59	33.23	24.41	3.09	5.26	0.58	5.84	21.09	-NA-	18.66	1,668	95
Chartwell Seniors Housing REIT *	Rental	Health Care	REIT	9.70	1,276	0.18	0.34	5.57	-NA-	-NA-	-2.75	27.89	21.90	7.72	0.21	0.46	0.67	17.29	-NA-	20.16	1,227	76
Granite Real Estate *	Rental	Industrial	Non-REIT	34.75	1,260	0.18	0.33	5.76	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-0.71	0.00	-0.71	-NA-	-NA-	-NA-	-NA-	-NA-
Allied Properties REIT *	Rental	Office	REIT	29.00	1,251	0.18	0.33	4.55	-NA-	-NA-	10.54	30.74	27.18	13.20	0.94	0.38	1.32	17.33	-NA-	14.04	1,192	75
First Capital Realty	Rental	Retail	Non-REIT	18.35	1,020	0.15	0.27	4.36	-NA-	10.63	5.93	26.51	16.20	3.92	1.27	1.10	2.37	8.38	14.88	11.31	836	65
Northern Property REIT*	Rental	Residential	REIT	32.93	801	0.11	0.21	4.65	-NA-	14.04	11.86	26.00	12.72	6.84	2.11	0.40	2.50	13.37	18.13	16.11	-NA-	-NA-
TransGlobe Apartment REIT *	Rental	Residential	REIT	14.26	636	0.09	0.17	5.24	-NA-	-NA-	-NA-	-NA-	31.65	20.08	1.13	0.43	1.56	25.17	-NA-	-NA-	-NA-	-NA-
Morguard REIT *	Rental	Diversified	REIT	17.00	569	0.08	0.15	5.65	-NA-	9.44	9.34	26.91	15.86	3.98	2.72	0.48	3.20	9.21	21.19	16.52	-NA-	-NA-
Crombie Real Estate Investment Trust *	Rental	Retail	REIT	14.70	521	0.07	0.14	6.05	-NA-	-NA-	4.14	25.50	18.11	6.59	1.38	0.51	1.89	8.02	-NA-	13.72	492	74
Killam Properties	Rental	Residential	Non-REIT	13.13	500	0.07	0.13	4.42	-NA-	23.44	9.34	34.06	26.73	8.19	2.58	0.38	2.96	15.99	38.36	13.98	290	46
Extendicare REIT *	Rental	Health Care	REIT	7.28	473	0.07	0.13	11.54	14.91	13.70	-5.92	15.90	-22.07	-5.19	-9.23	0.87	-8.35	-9.41	42.73	39.36	477	79
Northwest Healthcare Properties REIT *	Rental	Office	REIT	13.10	355	0.05	0.09	6.11	-NA-	-NA-	-NA-	-NA-	15.35	8.57	0.69	0.51	1.20	17.49	-NA-	-NA-	238	53
Innvest REIT *	Rental	Lodging/Resorts	REIT	4.70	339	0.05	0.09	8.50	-NA-	-NA-	-7.90	16.06	-24.29	-8.75	0.00	0.71	0.71	18.64	-NA-	30.15	-NA-	-NA-
Canada Total					**39,550**	**5.65**	**10.48**	**4.89**														
Simon Property Group *	Rental	Retail	REIT	155.66	37,177	5.31	9.85	2.57	-NA-	17.88	13.68	47.63	37.46	7.54	5.52	0.00	5.52	22.24	30.37	20.90	52,402	111
Equity Residential Props *	Rental	Residential	REIT	62.36	14,772	2.11	3.92	2.16	-NA-	10.83	9.30	44.69	6.57	0.12	2.06	0.55	2.61	10.53	26.54	24.14	31,687	169
Ventas *	Rental	Health Care	REIT	63.12	14,634	2.09	3.88	3.93	10.87	20.29	15.28	32.70	24.28	11.63	7.31	1.05	8.36	16.74	32.43	18.28	28,004	151
HCP *	Rental	Health Care	REIT	44.15	14,594	2.08	3.87	4.53	9.39	10.68	11.89	32.58	25.67	13.15	8.10	0.00	8.10	8.98	30.16	22.93	27,343	148
Public Storage *	Rental	Self Storage	REIT	144.41	14,524	2.07	3.85	3.05	16.30	16.41	15.75	33.00	30.26	5.31	8.20	0.82	9.02	9.04	24.14	19.33	24,577	133
Boston Properties *	Rental	Office	REIT	108.37	12,793	1.83	3.39	2.03	-NA-	14.09	4.56	34.04	4.11	3.74	5.29	0.53	5.82	9.91	27.77	22.42	25,693	158
Vornado Realty Trust *	Rental	Diversified	REIT	83.98	12,192	1.74	3.23	3.29	13.73	9.82	-1.80	26.61	-6.91	0.56	2.51	0.00	2.51	11.06	31.18	26.35	22,854	148
Prologis *	Rental	Industrial	REIT	33.23	12,019	1.72	3.19	3.37	-NA-	4.42	-5.98	23.87	-7.28	-7.75	3.91	0.00	3.91	16.23	35.19	29.47	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Jun	Free Float Mkt Cap EUR (m) 29-Jun	Free Float Global Wght (%) 29-Jun	Free Float Nth Am Wght (%) 29-Jun	Div Yld (%) 29-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jun-12	Dividend Rtn (%) Jun-12	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Avalonbay Communities *	Rental	Residential	REIT	141.48	10,600	1.51	2.81	2.74	-NA-	14.39	6.57	39.65	13.09	0.78	1.24	0.69	1.93	9.82	26.51	25.99	22,843	170
Health Care REIT *	Rental	Health Care	REIT	58.30	9,784	1.40	2.59	5.08	8.84	10.77	12.09	24.64	16.75	7.42	5.10	0.00	5.10	9.63	21.91	18.46	22,196	179
Host Hotels & Resorts *	Rental	Lodging/Resorts	REIT	15.82	8,965	1.28	2.38	1.77	10.80	5.05	-5.39	25.20	-5.37	-3.23	3.67	0.46	4.13	7.99	45.51	37.86	32,306	284
General Growth Properties	Rental	Retail	REIT	18.09	6,688	0.96	1.77	2.21	-NA-	3.76	-14.22	137.73	14.04	7.06	8.00	0.00	8.00	24.67	94.89	82.64	16,398	193
Digital Realty Trust *	Rental	Diversified	REIT	75.07	6,518	0.93	1.73	3.89	-NA-	-NA-	17.43	31.56	26.08	2.47	6.08	1.03	7.11	14.79	-NA-	19.40	19,942	241
The Macerich Company *	Rental	Retail	REIT	59.05	6,138	0.88	1.63	3.73	-NA-	11.09	-1.88	56.08	14.39	3.20	3.51	0.00	3.51	18.87	70.23	37.79	15,542	200
Kimco Realty *	Rental	Retail	REIT	19.03	6,086	0.87	1.61	3.99	9.88	6.24	-8.34	28.55	6.06	-0.21	6.02	0.00	6.02	18.35	39.33	30.77	14,723	191
SL Green Realty *	Rental	Office	REIT	80.24	5,667	0.81	1.50	1.25	-NA-	10.66	-6.88	53.17	-2.15	3.79	6.97	0.33	7.31	21.16	46.32	37.85	18,533	258
UDR Inc. *	Rental	Residential	REIT	25.84	5,398	0.77	1.43	3.41	8.02	9.65	4.79	40.06	8.66	-2.43	-0.23	0.00	-0.23	4.68	28.92	27.93	19,984	292
Federal Realty Inv *	Rental	Retail	REIT	104.09	5,208	0.74	1.38	2.65	10.08	16.61	8.69	29.59	25.44	8.25	5.91	0.70	6.61	16.22	24.56	16.88	10,223	155
Realty Income *	Rental	Retail	REIT	41.77	4,384	0.63	1.16	4.20	-NA-	11.84	14.69	28.64	29.50	8.98	8.97	0.38	9.36	21.98	20.30	16.03	7,171	129
Camden Property Trust *	Rental	Residential	REIT	67.67	4,281	0.61	1.13	3.31	-NA-	9.54	3.25	38.89	9.67	3.77	3.93	0.86	4.79	10.52	30.08	27.57	10,552	194
Essex Property Trust *	Rental	Residential	REIT	153.92	4,271	0.61	1.13	2.86	-NA-	13.35	8.45	38.82	16.93	2.32	2.30	0.73	3.03	11.11	24.25	24.01	10,992	203
Taubman Centers *	Rental	Retail	REIT	77.16	3,573	0.51	0.95	2.40	-NA-	19.70	11.62	45.47	33.40	6.41	5.70	0.63	6.33	25.74	32.74	29.47	9,506	210
Alexandria Real Estate *	Rental	Office	REIT	72.72	3,539	0.51	0.94	2.81	-NA-	7.01	-2.84	30.03	-3.54	0.14	6.22	0.74	6.97	6.89	33.64	34.22	6,765	151
Liberty Property Trust *	Rental	Industrial/Office M	REIT	36.84	3,406	0.49	0.90	5.16	-NA-	5.18	0.57	21.76	18.91	4.47	6.26	1.37	7.63	22.38	28.48	26.00	7,230	167
Regency Centers *	Rental	Retail	REIT	47.57	3,370	0.48	0.89	3.89	-NA-	8.84	-3.81	14.68	12.39	7.99	8.58	0.00	8.58	28.91	31.56	24.12	7,612	178
Developers Diversified *	Rental	Retail	REIT	14.64	3,256	0.47	0.86	3.28	-NA-	4.40	-15.82	47.25	6.52	1.10	5.40	0.86	6.26	22.27	52.03	42.17	-NA-	-NA-
Duke Realty Corp *	Rental	Industrial/Office M	REIT	14.64	3,074	0.44	0.81	4.64	8.47	0.37	-11.09	23.48	9.35	3.28	5.78	0.00	5.78	24.32	41.03	29.01	10,099	259
BRE Properties *	Rental	Residential	REIT	50.02	3,023	0.43	0.80	3.08	9.22	8.48	0.15	32.52	3.33	-0.29	1.60	0.78	2.39	0.61	27.66	27.23	8,754	228
Senior Housing Prop *	Rental	Health Care	REIT	22.32	2,861	0.41	0.76	6.81	-NA-	8.62	7.72	17.86	1.79	2.95	8.09	0.00	8.09	2.85	28.80	20.31	7,831	216
Apartment Investment *	Rental	Residential	REIT	27.03	2,836	0.40	0.75	2.66	-NA-	1.51	-4.25	47.45	8.23	3.03	-0.15	0.00	-0.15	19.55	38.65	34.31	12,324	342
American Campus Communities *	Rental	Residential	REIT	44.98	2,643	0.38	0.70	3.00	-NA-	-NA-	12.83	30.27	30.43	1.34	2.46	0.00	2.46	8.81	-NA-	14.65	8,245	246
Kilroy Realty *	Rental	Office	REIT	48.41	2,606	0.37	0.69	2.89	-NA-	9.80	-4.11	37.22	26.13	4.61	5.45	0.76	6.21	29.00	29.19	25.55	8,973	271
Weingarten Realty *	Rental	Retail	REIT	26.34	2,508	0.36	0.66	4.40	6.79	6.06	-3.75	27.52	9.18	0.76	2.97	1.13	4.10	23.37	39.38	27.61	5,932	186
Extra Space Storage *	Rental	Self Storage	REIT	30.60	2,486	0.35	0.66	2.61	-NA-	-NA-	16.05	57.72	46.65	6.98	7.90	0.71	8.60	27.94	-NA-	26.01	10,108	320
Hospitality Properties *	Rental	Lodging/Resorts	REIT	24.77	2,408	0.34	0.64	7.27	-NA-	3.23	-4.74	32.92	9.57	-4.72	5.36	0.00	5.36	11.71	31.43	35.76	4,573	150
National Retail Properties *	Rental	Retail	REIT	28.29	2,386	0.34	0.63	5.44	8.82	10.21	10.36	23.71	21.71	5.46	6.80	0.00	6.80	10.16	22.78	17.30	7,364	243
Piedmont Office Realty Trust Cl A	Rental	Office	REIT	17.21	2,341	0.33	0.62	4.65	-NA-	-NA-	-NA-	-NA-	-10.54	-1.92	4.24	0.00	4.24	3.35	-NA-	-NA-	3,834	129
Tanger Factory *	Rental	Retail	REIT	32.05	2,339	0.33	0.62	2.62	-NA-	19.81	15.53	29.91	22.75	8.51	3.35	0.00	3.35	10.71	20.26	13.30	8,185	276
Home Props of New York *	Rental	Residential	REIT	61.36	2,334	0.33	0.62	4.30	-NA-	8.55	7.23	26.07	4.99	1.66	2.37	0.00	2.37	8.88	25.24	20.99	8,577	290
CBL & Associates Props *	Rental	Retail	REIT	19.54	2,284	0.33	0.61	4.50	-NA-	5.40	-5.25	60.25	12.52	4.44	11.91	1.26	13.17	27.26	89.58	50.81	8,769	302

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BioMed Realty Trust *	Rental	Office	REIT	18.68	2,264	0.32	0.60	4.60	-NA-	-NA-	-1.76	26.24	1.40	-0.45	3.49	1.19	4.68	5.70	-NA-	23.63	9,553	332
Equity Lifestyle Properties *	Rental	Residential	REIT	68.97	2,245	0.32	0.60	2.54	-NA-	8.41	7.39	25.19	13.06	-0.48	4.72	0.66	5.39	4.73	21.59	19.11	6,121	215
Mid-America Apartment *	Rental	Residential	REIT	68.24	2,187	0.31	0.58	3.87	-NA-	13.20	8.98	27.32	4.96	2.79	1.26	0.00	1.26	11.21	24.48	18.66	6,000	216
Post Properties *	Rental	Residential	REIT	48.95	2,053	0.29	0.54	2.04	-NA-	7.94	0.82	56.44	22.33	4.99	1.12	0.52	1.63	13.04	30.75	28.71	8,111	311
Mack-Cali Realty *	Rental	Office	REIT	29.07	2,011	0.29	0.53	6.19	-NA-	4.00	-1.96	14.77	-6.28	2.43	6.72	0.00	6.72	12.29	30.56	26.13	5,731	225
LaSalle Hotel Properties *	Rental	Lodging/Resorts	REIT	29.14	1,966	0.28	0.52	2.75	-NA-	9.41	-5.35	34.69	12.64	4.26	5.66	0.73	6.38	21.64	50.26	37.91	6,304	253
Highwoods Properties *	Rental	Office	REIT	33.65	1,960	0.28	0.52	5.05	-NA-	6.91	2.16	19.66	6.70	2.27	4.31	0.00	4.31	16.28	27.34	25.95	6,017	242
Douglas Emmett	Rental	Office	REIT	23.10	1,906	0.27	0.51	2.60	-NA-	-NA-	0.38	38.90	18.95	1.93	7.94	0.70	8.64	28.29	-NA-	26.87	7,604	314
Omega Healthcare Investors *	Rental	Health Care	REIT	22.50	1,876	0.27	0.50	7.47	-NA-	15.60	12.94	19.90	14.85	7.81	6.58	0.00	6.58	20.57	36.02	23.15	5,021	211
Forest City Enterprises	Rental	Diversified	Non-REIT	14.60	1,727	0.25	0.46	0.00	10.86	-0.73	-24.50	30.30	-21.80	-6.77	9.04	0.00	9.04	23.52	62.11	54.59	2,342	107
Colonial Properties *	Rental	Residential	REIT	22.14	1,521	0.22	0.40	3.25	-NA-	3.21	-5.60	48.02	11.76	2.72	4.38	0.00	4.38	7.86	45.48	24.11	4,000	207
RLJ Lodging Trust *	Rental	Lodging/Resorts	REIT	18.13	1,519	0.22	0.40	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	-1.80	2.84	0.94	3.77	8.70	-NA-	-NA-	2,251	117
Entertainment Props *	Rental	Diversified	REIT	41.11	1,506	0.22	0.40	7.30	-NA-	10.67	0.63	33.77	-5.76	-9.75	-0.39	1.82	1.43	-2.52	35.50	28.24	2,927	153
Washington Real Estate *	Rental	Diversified	REIT	28.45	1,477	0.21	0.39	6.10	6.21	4.58	1.75	14.58	-7.18	-2.75	1.10	1.54	2.64	7.19	23.88	19.04	3,101	165
Healthcare Realty Trust *	Rental	Health Care	REIT	23.84	1,462	0.21	0.39	5.03	-NA-	4.52	1.87	17.63	21.38	9.73	8.96	0.00	8.96	31.47	27.73	23.40	4,237	228
DuPont Fabros Technology *	Rental	Specialty	REIT	28.56	1,423	0.20	0.38	1.68	-NA-	-NA-	-NA-	46.14	14.76	17.30	12.04	0.00	12.04	18.41	-NA-	29.52	5,979	331
Brandywine Realty Trust *	Rental	Office	REIT	12.34	1,388	0.20	0.37	4.86	15.63	-0.07	-9.94	22.78	11.65	8.80	9.88	0.00	9.88	33.05	55.39	33.23	5,108	290
American Realty Capital Trust *	Rental	Retail	REIT	10.92	1,364	0.19	0.36	1.74	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-1.62	0.00	-1.62	-NA-	-NA-	-NA-	-NA-	-NA-
Diamondrock Hospitality *	Rental	Lodging/Resorts	REIT	10.20	1,342	0.19	0.36	3.14	-NA-	-NA-	-8.38	20.84	-1.96	-0.10	2.62	0.00	2.62	7.47	-NA-	35.40	3,569	210
Corporate Office Props *	Rental	Office	REIT	23.51	1,328	0.19	0.35	4.68	8.34	9.54	-5.52	-1.51	-20.01	2.48	6.82	1.25	8.06	13.17	26.24	26.04	3,468	206
Commonwealth REIT *	Rental	Office	REIT	19.12	1,260	0.18	0.33	10.46	0.55	-2.13	-10.25	11.84	-18.27	5.37	8.33	0.00	8.33	20.91	33.37	36.87	-NA-	-NA-
DCT Industrial Trust *	Rental	Industrial	REIT	6.30	1,231	0.18	0.33	4.44	-NA-	-NA-	-5.40	20.79	25.81	7.97	8.25	0.00	8.25	24.41	-NA-	24.19	4,372	280
Eastgroup Properties *	Rental	Industrial	REIT	53.30	1,187	0.17	0.31	3.90	12.65	11.09	7.59	21.71	30.28	7.17	7.52	1.05	8.57	24.98	23.58	19.29	2,979	198
Sunstone Hotel Investors *	Rental	Lodging/Resorts	REIT	10.99	1,175	0.17	0.31	0.00	-NA-	-NA-	-12.80	27.12	18.55	12.83	9.79	0.00	9.79	34.85	-NA-	39.67	3,807	255
Sovran Self Storage *	Rental	Self Storage	REIT	50.09	1,143	0.16	0.30	3.59	-NA-	7.90	4.82	31.45	26.56	1.42	1.50	0.00	1.50	19.50	27.22	21.52	2,176	150
CubeSmart *	Rental	Self Storage	REIT	11.67	1,127	0.16	0.30	2.74	-NA-	-NA-	-3.76	35.46	13.02	-1.93	3.18	0.00	3.18	10.43	-NA-	47.77	3,275	229
Glimcher Realty Trust *	Rental	Retail	REIT	10.22	1,123	0.16	0.30	3.91	-NA-	2.35	-11.94	56.99	11.79	0.98	11.09	1.09	12.17	13.26	50.52	46.81	3,458	243
National Health Inv *	Rental	Health Care	REIT	50.92	1,114	0.16	0.30	5.54	6.91	15.55	13.92	28.80	20.38	5.72	5.49	1.35	6.84	18.74	24.78	20.92	1,446	102
Strategic Hotels & Resorts	Rental	Lodging/Resorts	REIT	6.46	1,040	0.15	0.28	0.00	-NA-	-NA-	-22.08	79.87	-8.76	-1.82	3.69	0.00	3.69	20.30	-NA-	79.83	2,767	210
Lexington Corporate *	Rental	Diversified	REIT	8.47	1,030	0.15	0.27	5.90	-NA-	4.50	-5.91	43.66	-1.86	-4.39	1.93	1.50	3.43	16.42	39.32	36.44	2,703	207
Medical Properties Trust *	Rental	Health Care	REIT	9.62	1,019	0.15	0.27	8.32	-NA-	-NA-	-0.50	22.73	-9.39	5.82	6.89	2.22	9.11	1.52	-NA-	24.54	2,628	203
PS Business Parks *	Rental	Industrial/Office M	REIT	67.72	966	0.14	0.26	2.60	10.25	8.99	3.84	14.65	26.10	4.00	2.78	0.67	3.45	23.76	22.98	21.45	1,926	157

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Jun	Free Float Mkt Cap EUR (m) 29-Jun	Free Float Global Wght (%) 29-Jun	Free Float Nth Am Wght (%) 29-Jun	Div Yld (%) 29-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jun-12	Dividend Rtn (%) Jun-12	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Pebblebrook Hotel Trust *	Rental	Lodging/Resorts	REIT	23.31	964	0.14	0.26	2.06	-NA-	-NA-	-NA-	-NA-	17.83	3.76	6.20	0.55	6.74	22.78	-NA-	-NA-	2,314	189
Equity One Inc *	Rental	Retail	REIT	21.20	958	0.14	0.25	4.15	-NA-	8.71	0.78	22.14	18.45	5.93	6.75	1.11	7.85	27.44	25.12	22.44	3,063	252
Sun Communities *	Rental	Residential	REIT	44.24	922	0.13	0.24	5.70	-NA-	5.17	13.81	55.49	25.33	3.55	7.35	0.00	7.35	22.83	32.35	31.70	1,939	166
First Industrial Realty *	Rental	Industrial	REIT	12.62	881	0.13	0.23	0.00	-NA-	-0.57	-15.74	42.62	10.22	2.19	5.78	0.00	5.78	23.36	48.60	51.89	1,833	164
LTC Properties *	Rental	Health Care	REIT	36.28	867	0.12	0.23	4.80	-NA-	19.35	14.26	26.32	36.66	14.83	12.43	0.45	12.88	20.48	27.28	20.44	1,556	141
Education Realty Trust *	Rental	Residential	REIT	11.08	827	0.12	0.22	2.53	-NA-	-NA-	-0.83	40.99	32.56	2.86	0.54	0.00	0.54	9.68	-NA-	27.29	1,890	180
Hersha Hospitality Trust	Rental	Lodging/Resorts	REIT	5.28	825	0.12	0.22	4.55	-NA-	1.31	-9.79	33.72	-0.90	-2.20	-0.94	1.13	0.19	10.66	45.78	42.34	1,934	185
Acadia Realty Trust *	Rental	Retail	REIT	23.18	802	0.11	0.21	3.11	-NA-	14.65	1.75	24.76	17.56	3.64	3.62	0.80	4.43	16.88	26.31	18.66	1,914	188
American Assets Trust Inc.	Rental	Diversified	REIT	24.25	751	0.11	0.20	3.46	-NA-	-NA-	-NA-	-NA-	11.76	7.28	7.35	0.93	8.28	20.28	-NA-	-NA-	960	101
Franklin Street Properties	Rental	Office	REIT	10.58	691	0.10	0.18	7.18	-NA-	-NA-	-6.36	-3.49	-12.16	1.60	8.40	0.00	8.40	10.15	-NA-	32.38	621	71
Alexander's Inc. *	Rental	Retail	REIT	431.11	690	0.10	0.18	3.48	17.62	19.49	2.42	19.11	11.99	10.40	10.22	0.00	10.22	18.53	35.03	26.20	513	59
Pennsylvania Real Estate *	Rental	Retail	REIT	14.98	660	0.09	0.18	4.27	4.66	1.49	-14.29	49.30	-0.70	-0.85	18.14	0.00	18.14	46.46	60.03	49.91	1,618	193
Cousins Properties *	Rental	Diversified	REIT	7.75	633	0.09	0.17	2.32	8.08	0.35	-16.88	0.94	-7.14	2.84	7.04	0.00	7.04	22.31	35.11	27.30	895	111
Government Properties *	Rental	Office	REIT	22.62	628	0.09	0.17	7.43	-NA-	-NA-	-NA-	3.28	-16.28	-6.18	5.75	0.00	5.75	0.31	-NA-	-NA-	1,531	192
Inland Real Estate Corp *	Rental	Retail	REIT	8.38	586	0.08	0.16	6.80	-NA-	7.08	-6.74	12.96	1.36	-3.92	1.95	0.58	2.52	13.86	33.26	20.01	650	87
Investors Real Estate *	Rental	Diversified	REIT	7.90	536	0.08	0.14	6.58	-NA-	1.96	1.52	3.26	-2.77	4.42	11.11	1.83	12.94	11.86	17.02	15.65	670	98
Associated Estates Realty	Rental	Residential	REIT	14.95	499	0.07	0.13	4.82	-NA-	5.55	3.13	41.82	-3.75	-7.41	-5.44	0.00	-5.44	-4.08	35.33	32.04	1,704	269
Sabra Health Care REIT *	Rental	Health Care	REIT	17.11	497	0.07	0.13	7.71	-NA-	-4.96	-7.72	4.73	4.37	6.08	18.98	0.00	18.98	44.25	106.87	33.89	1,506	239
Saul Centers *	Rental	Retail	REIT	42.87	494	0.07	0.13	3.36	-NA-	8.57	2.34	16.98	12.55	7.11	6.75	0.00	6.75	23.07	29.10	20.17	460	73
Retail Opportunity Investment Corp. *	Rental	Retail	REIT	12.06	478	0.07	0.13	4.31	-NA-	-NA-	-NA-	9.44	16.45	1.25	0.33	0.00	0.33	3.97	-NA-	9.76	-NA-	-NA-
First Potomac Realty Trust *	Rental	Industrial/Office M	REIT	11.77	473	0.07	0.13	6.80	-NA-	-NA-	-6.38	13.27	-17.90	-0.99	-1.92	0.00	-1.92	-6.74	-NA-	25.81	1,222	204
Ramco-Gershenson *	Rental	Retail	REIT	12.57	463	0.07	0.12	5.19	3.34	2.83	-13.10	13.93	6.81	4.20	5.54	1.37	6.91	31.20	43.70	34.45	1,145	195
Felcor Lodging Trust *	Rental	Lodging/Resorts	REIT	4.70	461	0.07	0.12	0.00	-NA-	-7.63	-24.23	24.09	-11.82	30.56	13.25	0.00	13.25	54.10	67.56	82.61	1,049	179
Ashford Hospitality *	Rental	Lodging/Resorts	REIT	8.43	451	0.06	0.12	5.22	-NA-	-NA-	-3.00	47.68	-28.92	-5.22	-1.40	1.29	-0.12	8.13	-NA-	48.10	1,343	235
Chesapeake Lodging Trust *	Rental	Lodging/Resorts	REIT	17.22	436	0.06	0.12	5.11	-NA-	-NA-	-NA-	-NA-	5.86	-2.95	-4.60	1.22	-3.38	14.23	-NA-	-NA-	697	126
Universal Health Realty *	Rental	Health Care	REIT	41.53	414	0.06	0.11	5.92	8.34	9.55	10.07	15.65	9.98	6.35	7.45	1.59	9.04	9.63	22.02	19.68	503	96
Getty Realty *	Rental	Retail	REIT	19.15	378	0.05	0.10	3.26	7.94	6.05	0.78	7.70	-21.62	23.72	18.94	0.78	19.72	38.17	31.09	34.59	967	202
Urstadt Biddle Class A *	Rental	Retail	REIT	19.77	324	0.05	0.09	5.01	-NA-	9.39	6.78	15.13	13.25	1.41	11.07	0.00	11.07	12.09	23.64	20.10	324	79
Cedar Shopping Centers *	Rental	Retail	REIT	5.05	276	0.04	0.07	3.96	3.84	-3.25	-11.67	10.75	3.50	-0.39	5.21	0.00	5.21	19.49	64.33	39.12	345	99
Rouse Properties *	Rental	Retail	REIT	13.55	261	0.04	0.07	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	0.07	5.94	0.00	5.94	-NA-	-NA-	-NA-	902	272
Campus Crest Communities	Rental	Residential	REIT	10.39	254	0.04	0.07	6.16	-NA-	-NA-	-NA-	-NA-	-14.76	-9.52	-3.62	1.48	-2.13	6.46	-NA-	-NA-	736	228

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Jun	Free Float Mkt Cap EUR (m) 29-Jun	Free Float Global Wght (%) 29-Jun	Free Float Nth Am Wght (%) 29-Jun	Div Yld (%) 29-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jun-12	Dividend Rtn (%) Jun-12	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Kite Realty Group Trust *	Rental	Retail	REIT	4.99	250	0.04	0.07	4.81	-NA-	-NA-	-17.59	24.61	5.02	-4.17	5.27	0.00	5.27	13.30	-NA-	35.73	199	63
Winthrop Realty Trust	Rental	Diversified	REIT	12.16	236	0.03	0.06	5.35	-2.63	3.86	-14.33	17.43	7.29	6.32	18.17	1.58	19.75	22.76	34.33	30.74	377	126
CapLease	Rental	Diversified	REIT	4.15	217	0.03	0.06	6.27	-NA-	-NA-	-15.38	19.12	-10.18	4.59	5.60	1.65	7.25	5.94	-NA-	37.37	310	113
Agree Realty Corp *	Rental	Retail	REIT	22.13	199	0.03	0.05	7.23	-NA-	7.96	-0.07	13.99	4.48	-0.22	5.78	1.91	7.70	-5.95	32.96	24.02	334	132
United States Total					**337,394.11**	**48.18**	**89.43**	**3.43**														

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FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	3,648.43	377,282.98	100.00	3.58	13.73	7.86	3.55	37.37	28.12	8.70	2.70	17.24	23.58	17.27
United States	EUR	3,357.75	337,394.11	89.43	3.43	13.38	7.42	3.09	37.07	28.53	8.74	2.89	17.52	24.37	17.99
United States Dividend+	EUR	2,357.93	296,731.28	78.65	3.65	-NA-	-NA-	3.95	38.56	32.29	9.04	2.90	17.56	-NA-	17.40
Canada	EUR	5,818.23	39,888.86	10.57	4.89	8.30	14.07	8.48	40.25	24.62	8.41	1.08	14.84	19.09	13.26
North America	USD	4,419.44	478,791.58	126.91	3.58	13.20	10.62	2.27	32.86	12.15	3.59	5.41	14.62	25.44	20.41
United States	USD	4,251.36	428,170.55	113.49	3.43	13.10	10.15	1.82	32.57	12.50	3.62	5.60	14.89	26.21	21.01
United States Dividend+	USD	2,471.67	376,567.32	99.81	3.65	-NA-	10.40	2.66	34.01	15.79	3.91	5.61	14.93	-NA-	20.35
Canada	USD	7,366.66	50,621.03	13.42	4.89	7.83	16.97	7.13	35.65	9.08	3.31	3.75	12.26	21.04	17.42
North America	GBP	4,541.02	305,263.15	80.91	3.58	14.28	10.31	7.43	35.04	14.79	5.53	3.44	13.57	24.58	19.00
United States	GBP	4,368.31	272,988.70	72.36	3.43	14.20	9.83	6.96	34.74	15.15	5.56	3.63	13.83	25.44	19.62
United States Dividend+	GBP	2,824.64	240,088.02	63.64	3.65	-NA-	10.09	7.85	36.21	18.52	5.85	3.64	13.88	-NA-	18.98
Canada	GBP	7,569.31	32,274.45	8.55	4.89	9.55	16.63	12.54	37.87	11.65	5.24	1.81	11.23	18.92	15.92
North America	JPY	3,445.14	38,202,780.13	10125.76	3.58	10.65	6.21	-6.29	24.71	10.80	0.44	7.26	18.86	26.68	23.03
United States	JPY	3,314.11	34,163,728.24	9055.20	3.43	10.54	5.76	-6.70	24.44	11.15	0.47	7.45	19.14	27.34	23.56
United States Dividend+	JPY	1,779.76	30,046,306.29	7963.86	3.65	-NA-	-NA-	-5.92	25.79	14.40	0.74	7.46	19.19	-NA-	22.91
Canada	JPY	5,742.62	4,039,051.88	1070.56	4.89	5.79	12.30	-1.83	27.32	7.77	0.16	5.56	16.42	23.40	20.55
North America	AUD	2,821.25	467,089.91	123.80	3.58	-NA-	-NA-	-NA-	22.76	17.13	4.69	-0.25	14.63	-NA-	15.41
United States	AUD	2,713.95	417,706.06	110.71	3.43	-NA-	-NA-	-NA-	22.49	17.50	4.72	-0.08	14.90	-NA-	16.13
United States Dividend+	AUD	1,837.99	367,364.01	97.37	3.65	-NA-	-NA-	-NA-	23.82	20.94	5.01	-0.07	14.95	-NA-	15.82
Canada	AUD	4,702.67	49,383.85	13.09	4.89	-NA-	-NA-	-NA-	25.33	13.92	4.41	-1.83	12.28	-NA-	11.68
Canada	CAD	5,192.18	51,605.61	10.57	4.89	6.64	12.40	6.22	29.89	15.22	5.38	2.11	12.39	15.78	10.70

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FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	3,357.30	377,282.98	100.00	2.53	-NA-	-NA-	2.16	35.80	26.68	8.41	2.58	16.62	-NA-	17.25
United States	EUR	3,097.04	337,394.11	89.43	2.40	-NA-	-NA-	1.74	35.54	27.11	8.45	2.76	16.91	-NA-	37.70
Canada	EUR	5,206.42	39,888.86	10.57	3.66	-NA-	-NA-	6.76	38.25	23.02	8.08	0.98	14.13	-NA-	36.02
North America	USD	4,066.77	478,791.58	100.00	2.53	-NA-	-NA-	0.90	31.34	10.89	3.31	5.28	14.01	-NA-	20.40
United States	USD	3,921.27	428,170.55	89.43	2.40	-NA-	-NA-	0.48	31.09	11.26	3.35	5.47	14.29	-NA-	21.01
Canada	USD	6,592.02	50,621.03	10.57	3.66	-NA-	-NA-	5.44	33.72	7.68	2.99	3.65	11.57	-NA-	17.39
North America	GBP	4,178.64	305,263.15	100.00	2.53	-NA-	-NA-	5.99	33.50	13.50	5.24	3.31	12.96	-NA-	18.98
United States	GBP	4,029.14	272,988.70	89.43	2.40	-NA-	-NA-	5.55	33.24	13.88	5.28	3.50	13.24	-NA-	19.61
Canada	GBP	6,773.36	32,274.45	10.57	3.66	-NA-	-NA-	10.76	35.91	10.21	4.92	1.71	10.55	-NA-	15.90
North America	JPY	3,170.22	38,202,780.13	100.00	2.53	-NA-	-NA-	-7.54	23.28	9.55	0.17	7.13	18.23	-NA-	23.01
United States	JPY	3,056.79	34,163,728.24	89.43	2.40	-NA-	-NA-	-7.93	23.05	9.92	0.20	7.32	18.52	-NA-	24.86
Canada	JPY	5,138.75	4,039,051.88	10.57	3.66	-NA-	-NA-	-3.38	25.51	6.38	-0.14	5.46	15.70	-NA-	22.03
North America	AUD	2,596.11	467,089.91	123.80	2.53	-NA-	-NA-	-NA-	21.35	15.81	4.41	-0.38	14.02	-NA-	15.39
United States	AUD	2,503.23	417,706.06	110.71	2.40	-NA-	-NA-	-NA-	21.12	16.20	4.45	-0.20	14.30	-NA-	25.22
Canada	AUD	4,208.16	49,383.85	13.09	3.66	-NA-	-NA-	-NA-	23.55	12.46	4.09	-1.93	11.58	-NA-	22.77
Canada	CAD	4,646.57	51,605.61	10.57	3.91	-NA-	-NA-	4.54	28.04	13.74	5.06	2.01	11.70	-NA-	10.67

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed North America Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	1,943.16	377,282.98	100.00	0.00	7.24	2.82	-1.10	32.08	23.28	7.71	2.27	15.13	23.56	17.20
United States	EUR	1,800.27	337,394.11	89.43	0.00	6.91	2.49	-1.36	32.04	23.86	7.78	2.45	15.49	24.34	17.93
United States Dividend+	EUR	1,874.92	296,731.28	78.65	0.00	-NA-	-NA-	-0.77	33.13	27.17	8.02	2.46	15.41	-NA-	17.35
Canada	EUR	2,961.16	39,888.86	10.57	0.00	4.19	7.69	1.78	32.45	18.34	7.09	0.69	12.02	19.01	13.11
North America	USD	2,353.40	478,791.58	100.00	0.00	6.74	5.45	-2.32	27.74	7.91	2.64	4.97	12.55	25.36	20.39
United States	USD	2,279.38	428,170.55	89.43	0.00	6.65	5.10	-2.58	27.71	8.41	2.71	5.15	12.90	26.11	21.00
United States Dividend+	USD	2,091.58	376,567.32	78.65	0.00	-NA-	5.04	-2.00	28.76	11.31	2.93	5.16	12.82	-NA-	20.35
Canada	USD	3,749.22	50,621.03	10.57	0.00	3.74	10.42	0.52	28.10	3.58	2.06	3.35	9.51	20.97	17.33
North America	GBP	2,418.14	305,263.15	100.00	0.00	7.75	5.15	2.61	29.84	10.45	4.56	3.01	11.52	24.47	18.92
United States	GBP	2,342.08	272,988.70	89.43	0.00	7.69	4.80	2.34	29.80	10.97	4.63	3.19	11.87	25.32	19.55
United States Dividend+	GBP	1,868.58	240,088.02	78.65	0.00	-NA-	4.74	2.95	30.87	13.93	4.86	3.19	11.79	-NA-	18.92
Canada	GBP	3,852.36	32,274.45	10.57	0.00	5.39	10.11	5.59	30.20	6.02	3.96	1.42	8.51	18.82	15.75
North America	JPY	1,834.57	38,202,780.13	100.00	0.00	4.32	1.24	-10.49	19.90	6.61	-0.48	6.81	16.72	26.60	22.95
United States	JPY	1,776.87	34,163,728.24	89.43	0.00	4.24	0.91	-10.73	19.87	7.11	-0.42	7.00	17.09	27.25	23.48
United States Dividend+	JPY	2,331.01	30,046,306.29	78.65	0.00	-NA-	-NA-	-10.20	20.86	9.97	-0.20	7.00	17.00	-NA-	22.84
Canada	JPY	2,922.67	4,039,051.88	10.57	0.00	1.77	6.02	-7.89	20.24	2.34	-1.05	5.16	13.57	23.32	20.47
North America	AUD	1,502.34	467,089.91	496.23	2.00	-NA-	-NA-	-NA-	18.03	12.70	3.73	-0.68	12.57	-NA-	15.36
United States	AUD	1,455.09	417,706.06	443.77	3.00	-NA-	-NA-	-NA-	17.99	13.23	3.80	-0.50	12.92	-NA-	16.09
United States Dividend+	AUD	1,406.03	367,364.01	390.28	4.00	-NA-	-NA-	-NA-	18.96	16.25	4.03	-0.50	12.83	-NA-	15.79
Canada	AUD	2,393.40	49,383.85	52.46	5.00	-NA-	-NA-	-NA-	18.36	8.18	3.14	-2.21	9.53	-NA-	11.52
Canada	CAD	2,642.60	51,605.61	10.57	0.00	2.59	6.11	-0.33	22.66	9.42	4.10	1.72	9.64	15.75	10.58

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FTSE EPRA/NAREIT Developed North America Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 29-Jun	12 Mths Estimated Div Yld (%) 29-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America Real Estate **	Local	4,301.52	3.58	13.07	10.28	2.10	32.27	12.69	3.77	5.22	14.60	25.03	19.68
North America FTSE	Local	246.83	2.33	-NA-	5.69	0.24	15.27	4.96	-3.02	3.81	8.78	15.66	15.54
United States Real Estate **	USD	4,251.36	3.43	13.10	10.15	1.82	32.57	12.50	3.62	5.60	14.89	26.21	21.01
United States FTSE	USD	1,017.45	2.30	-NA-	5.64	0.43	16.35	6.37	-2.79	4.03	9.67	15.86	15.77
United States JP Morgan Bonds	USD	541.53	-NA-	6.45	5.68	7.12	6.15	9.26	3.02	-0.37	1.67	5.13	4.10
Canada Real Estate **	CAD	5,192.18	4.89	6.64	12.40	6.22	29.89	15.22	5.38	2.11	12.39	15.78	10.70
Canada FTSE	CAD	769.09	2.55	-NA-	7.63	-1.46	3.61	-10.09	-5.74	1.13	-0.96	14.67	12.60
Canada JP Morgan Bonds	CAD	690.39	-NA-	7.34	6.42	6.93	6.26	10.07	2.72	0.03	1.92	4.02	3.71

**** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 332.**

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 29-Jun	Free Float Nth America (%) Weight 29-Jun
Simon Property Group *	Rental	Retail	US	37,177	9.85
Equity Residential Props *	Rental	Residential	US	14,772	3.92
Ventas *	Rental	Health Care	US	14,634	3.88
HCP *	Rental	Health Care	US	14,594	3.87
Public Storage *	Rental	Self Storage	US	14,524	3.85
Boston Properties *	Rental	Office	US	12,793	3.39
Vornado Realty Trust *	Rental	Diversified	US	12,192	3.23
AMB Property *	Rental	Industrial	US	12,019	3.19
Avalonbay Communities *	Rental	Residential	US	10,600	2.81
Health Care REIT *	Rental	Health Care	US	9,784	2.59
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	8,965	2.38
General Growth Properties	Rental	Retail	US	6,688	1.77
Digital Realty Trust *	Rental	Diversified	US	6,518	1.73
The Macerich Company *	Rental	Retail	US	6,138	1.63
Riocan Real Estate *	Rental	Retail	CA	6,102	1.62
Kimco Realty *	Rental	Retail	US	6,086	1.61
SL Green Realty *	Rental	Office	US	5,667	1.50
UDR Inc. *	Rental	Residential	US	5,398	1.43
Federal Realty Inv *	Rental	Retail	US	5,208	1.38
Brookfield Props	Rental	Office	CA	5,171	1.37
				215,032.00	**56.99**
					(*)

Country Breakdown:

Country Index	Number of Constituents 29-Jun	Free Float Mkt Cap (EUR m) 29-Jun	Free Float Nth America (%) Weight 29-Jun
EPRA/NAREIT United States	108	337,394	89.43%
EPRA/NAREIT Canada	23	39,889	10.57%
EPRA/NAREIT North America	**131**	**377,283**	**100.00%**

(*) The Top 20 Constituents represent 56.99% of the market capitalisation of the Developed North America Index.

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jun-12	Dividend Return Jun-12	Total Return Jun-12	
Winthrop Realty Trust	Rental	Diversified	US	18.17	1.58	19.75	▲
Getty Realty *	Rental	Retail	US	18.94	0.78	19.72	▲
Pennsylvania Real Estate *	Rental	Retail	US	18.14	0.00	18.14	▲
Felcor Lodging Trust *	Rental	Lodging/Resorts	US	13.25	0.00	13.25	▲
CBL & Associates Props *	Rental	Retail	US	11.91	1.26	13.17	▲
Investors Real Estate *	Rental	Diversified	US	11.11	1.83	12.94	▲
LTC Properties *	Rental	Health Care	US	12.43	0.45	12.88	▲
Glimcher Realty Trust *	Rental	Retail	US	11.09	1.09	12.17	▲
DuPont Fabros Technology *	Rental	Specialty	US	12.04	0.00	12.04	▲
Urstadt Biddle Class A *	Rental	Retail	US	11.07	0.00	11.07	▲
Alexander's Inc. *	Rental	Retail	US	10.22	0.00	10.22	▲
Brandywine Realty Trust *	Rental	Office	US	9.88	0.00	9.88	▲
Sunstone Hotel Investors *	Rental	Lodging/Resorts	US	9.79	0.00	9.79	▲
Realty Income *	Rental	Retail	US	8.97	0.38	9.36	▲
Parkway Properties *	Rental	Office	US	8.54	0.71	9.25	▲
Medical Properties Trust *	Rental	Health Care	US	6.89	2.22	9.11	▲
Universal Health Realty *	Rental	Health Care	US	7.45	1.59	9.04	▲
Forest City Enterprises	Rental	Diversified	US	9.04	0.00	9.04	▲
Public Storage *	Rental	Self Storage	US	8.20	0.82	9.02	▲
Healthcare Realty Trust *	Rental	Health Care	US	8.96	0.00	8.96	▲

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jun-12	Dividend Return Jun-12	Total Return Jun-12	
Entertainment Props *	Rental	Diversified	US	-0.39	1.82	1.43	▲
Allied Properties REIT *	Rental	Office	CA	0.94	0.38	1.32	▲
Mid-America Apartment *	Rental	Residential	US	1.26	0.00	1.26	▲
Northwest Healthcare Properties REIT *	Rental	Office	CA	0.69	0.51	1.20	▲
Innvest REIT *	Rental	Lodging/Resorts	CA	0.00	0.71	0.71	▲
Chartwell Seniors Housing REIT *	Rental	Health Care	CA	0.21	0.46	0.67	▲
Education Realty Trust *	Rental	Residential	US	0.54	0.00	0.54	▲
Retail Opportunity Investment Corp. *	Rental	Retail	US	0.33	0.00	0.33	▲
Hersha Hospitality Trust	Rental	Lodging/Resorts	US	-0.94	1.13	0.19	▲
Boardwalk REIT *	Rental	Residential	CA	-0.10	0.26	0.16	▲
Ashford Hospitality *	Rental	Lodging/Resorts	US	-1.40	1.29	-0.12	▼
Apartment Investment *	Rental	Residential	US	-0.15	0.00	-0.15	▼
UDR Inc. *	Rental	Residential	US	-0.23	0.00	-0.23	▼
Canadian Apartment Props *	Rental	Residential	CA	-1.12	0.37	-0.75	▼
First Potomac Realty Trust *	Rental	Industrial/Office Mixed	US	-1.92	0.00	-1.92	▼
Campus Crest Communities	Rental	Residential	US	-3.62	1.48	-2.13	▼
Calloway REIT *	Rental	Retail	CA	-3.11	0.45	-2.67	▼
Chesapeake Lodging Trust *	Rental	Lodging/Resorts	US	-4.60	1.22	-3.38	▼
Associated Estates Realty	Rental	Residential	US	-5.44	0.00	-5.44	▼
Extendicare REIT *	Rental	Health Care	CA	-9.23	0.87	-8.35	▼

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Graph 24: Total Return Performance relative to Regional Developed Index - North America

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Section 3.5

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series

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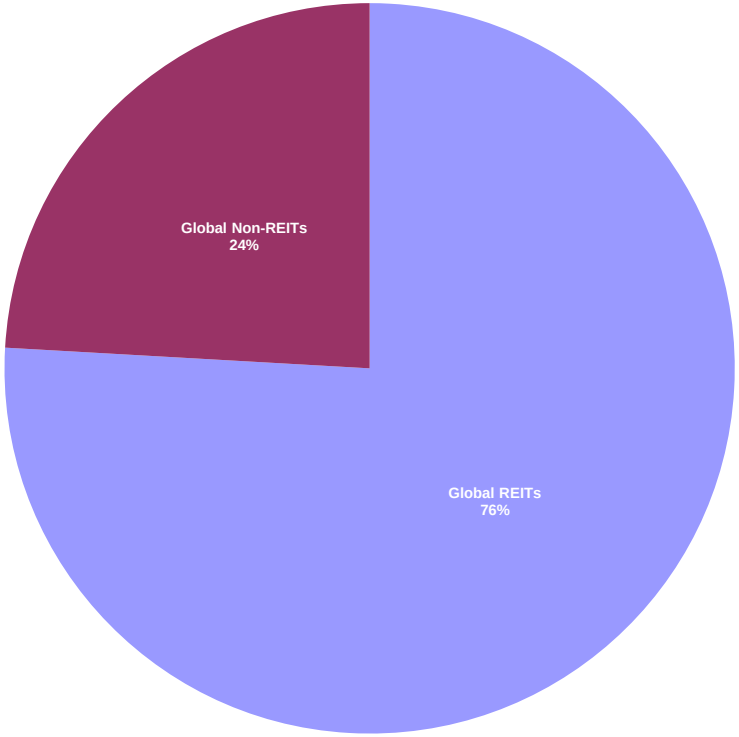
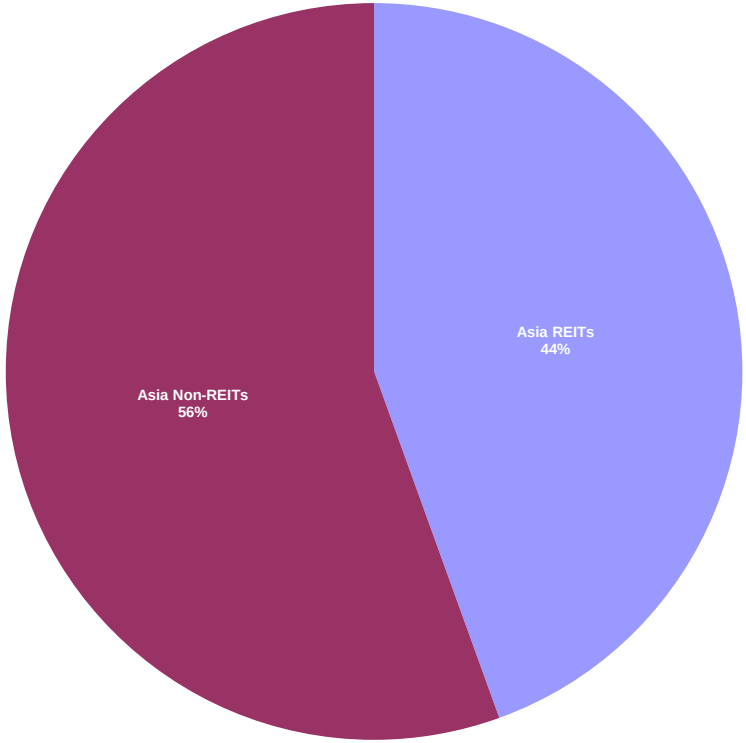
FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series

Graph 25: Developed Market Cap Breakdown REIT/Non-REIT



Graph 26: Developed Asia Market Cap Breakdown REIT/Non-REIT



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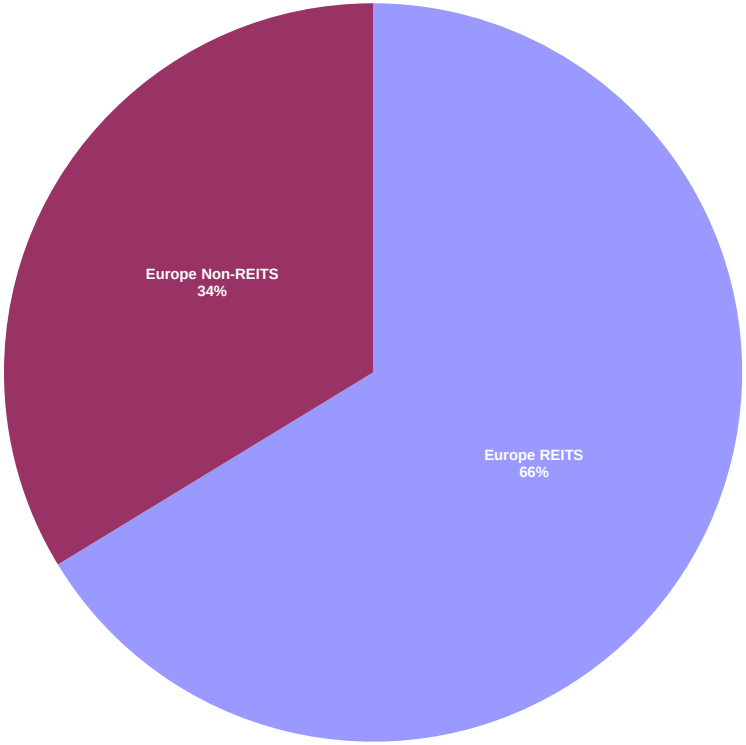
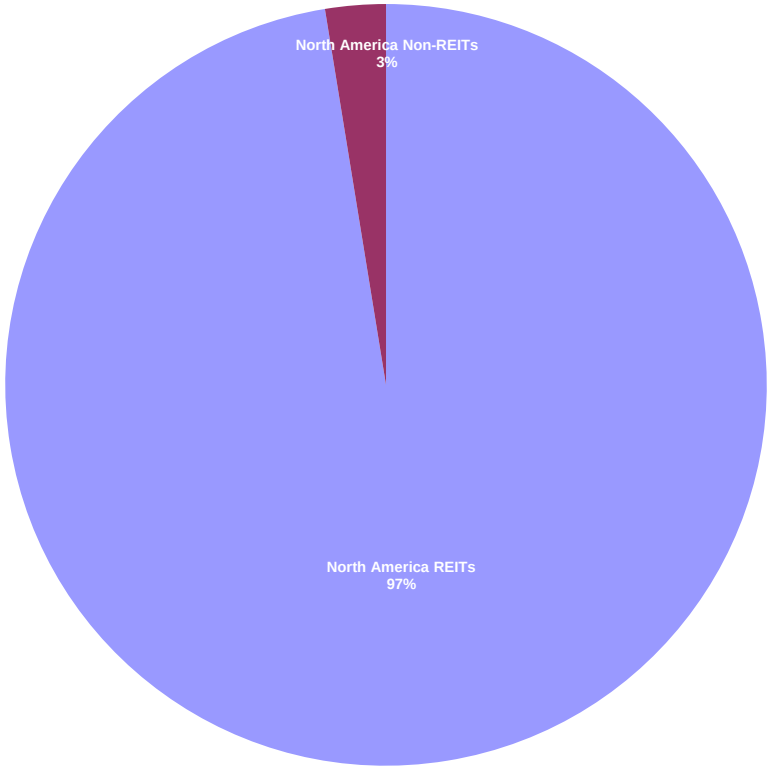
Graph 27: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 28: Developed North America Market Cap Breakdown REIT/Non-REIT



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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	EUR	1,094.63	531,508.41	75.90	4.18	-NA-	-NA-	0.35	30.82	21.47	8.48	3.38	17.22	-NA-	14.27
Global Non-REITs	EUR	964.47	168,746.02	24.10	2.57	-NA-	-NA-	-5.48	8.48	4.85	3.16	5.09	19.77	-NA-	17.91
Global ex Asia REITs	EUR	1,097.83	430,001.84	91.09	3.87	-NA-	-NA-	1.59	32.96	21.78	7.84	3.02	16.73	-NA-	15.79
Global ex Asia Non-REITs	EUR	710.00	42,036.67	8.91	3.44	-NA-	-NA-	-10.69	21.46	-1.55	3.72	2.18	12.67	-NA-	16.84
Global ex Europe REITs	EUR	1,186.32	469,110.88	99.38	4.01	-NA-	-NA-	1.86	33.82	26.87	9.35	3.19	17.70	-NA-	15.02
Global ex Europe Non-REITs	EUR	1,028.06	137,016.11	29.03	2.34	-NA-	-NA-	-4.01	6.84	6.49	3.01	5.73	21.44	-NA-	20.07
Global ex US REITs	EUR	851.57	195,841.53	41.49	5.44	-NA-	-NA-	-3.61	22.66	10.73	7.92	4.26	16.75	-NA-	12.17
Global ex US Non-REITs	EUR	821.12	167,018.78	35.38	2.59	-NA-	-NA-	-5.14	8.34	5.13	3.21	5.08	19.70	-NA-	17.90
Asia REITs	EUR	1,081.61	101,506.58	44.48	5.50	-NA-	-NA-	-3.80	23.72	20.13	11.30	4.94	19.29	-NA-	12.97
Asia Non-REITs	EUR	1,034.35	126,709.35	55.52	2.28	-NA-	-NA-	-3.64	5.73	6.77	2.98	6.08	21.90	-NA-	20.54
Australia REITs Index	EUR	749.40	57,176.49	25.05	5.72	-NA-	-NA-	-NA-	25.51	22.05	12.98	7.44	19.50	-NA-	-NA-
Hong Kong REITs Index	EUR	1,764.88	8,036.65	3.52	4.38	-NA-	-NA-	-NA-	32.43	34.71	16.27	5.12	15.89	-NA-	-NA-
Hong Kong Non-REITs Index	EUR	1,148.63	64,689.65	28.35	3.15	-NA-	-NA-	-NA-	4.45	-2.16	3.70	2.73	15.12	-NA-	-NA-
Japan REITs Index	EUR	965.60	22,614.65	9.91	5.04	-NA-	-NA-	-NA-	13.74	12.82	4.77	-0.58	15.91	-NA-	-NA-
Japan Non-REITs Index	EUR	683.08	42,971.59	18.83	1.15	-NA-	-NA-	-NA-	8.07	23.32	4.01	11.51	29.76	-NA-	-NA-
New Zealand REITs Index	EUR	1,284.89	643.70	0.28	6.70	-NA-	-NA-	-NA-	25.40	19.50	4.46	4.22	12.79	-NA-	-NA-
Singapore REITs Index	EUR	1,449.96	13,035.08	5.71	5.96	-NA-	-NA-	-NA-	30.30	16.00	12.42	3.32	27.26	-NA-	-NA-
Singapore Non-REITs Index	EUR	1,097.01	18,769.32	8.22	1.79	-NA-	-NA-	-NA-	8.21	11.91	-1.31	6.75	34.79	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	EUR	780.55	62,397.53	66.29	5.50	-NA-	-NA-	-7.24	16.13	-6.66	2.65	4.76	13.85	-NA-	18.55
Europe Non-REITS	EUR	666.65	31,729.91	33.71	3.55	-NA-	-NA-	-11.42	20.07	-2.73	3.80	2.45	12.04	-NA-	17.45
Austria Non-REITs Index	EUR	273.99	1,431.68	1.52	3.52	-NA-	-NA-	-NA-	14.55	-29.38	-2.75	4.05	1.64	-NA-	-NA-
Belgium REITs Index	EUR	1,119.48	3,035.80	3.23	8.20	-NA-	-NA-	-NA-	8.23	-5.08	1.51	3.03	3.81	-NA-	-NA-
Finland Non-REITs Index	EUR	804.05	1,544.20	1.64	4.41	-NA-	-NA-	-NA-	13.91	-22.35	-8.29	1.01	1.06	-NA-	-NA-
France REITs Index	EUR	1,289.27	22,132.03	23.51	5.87	-NA-	-NA-	-NA-	19.07	-8.68	1.55	6.37	12.49	-NA-	-NA-
Germany REITs Index	EUR	778.32	1,021.86	1.09	5.61	-NA-	-NA-	-NA-	19.41	-17.15	-1.66	4.72	-7.20	-NA-	-NA-
Germany Non-REITs Index	EUR	538.00	6,783.22	7.21	2.60	-NA-	-NA-	-NA-	16.54	1.09	9.60	1.28	26.58	-NA-	-NA-
Greece REITs Index	EUR	433.98	69.54	0.07	10.53	-NA-	-NA-	-NA-	-11.43	-26.22	4.11	56.38	10.67	-NA-	-NA-
Greece Non-REITs Index	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	EUR	413.29	412.18	0.44	7.62	-NA-	-NA-	-NA-	-7.40	-46.25	-21.73	5.17	3.59	-NA-	-NA-
Italy Non-REITs Index	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	EUR	888.43	6,397.67	6.80	8.95	-NA-	-NA-	-NA-	6.61	-21.89	-7.45	2.83	5.97	-NA-	-NA-
Netherlands Non-REITs	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	EUR	140.99	537.34	0.57	2.46	-NA-	-NA-	-NA-	20.84	-24.05	-5.62	0.30	16.14	-NA-	-NA-
Sweden Non-REITs Index	EUR	1,124.16	6,922.43	7.35	4.03	-NA-	-NA-	-NA-	32.36	-4.46	-0.09	3.10	4.51	-NA-	-NA-
Switzerland Non-REITs Index	EUR	1,796.89	8,845.15	9.40	4.07	-NA-	-NA-	-NA-	28.69	11.21	7.91	1.76	13.61	-NA-	-NA-
Spain Non-REITs Spain	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	EUR	292.42	29,328.45	31.16	4.13	-NA-	-NA-	-13.84	17.82	0.76	7.11	4.08	19.18	-NA-	19.69
UK Non-REITs	EUR	211.97	5,665.89	6.02	3.17	-NA-	-NA-	-20.31	12.21	1.70	2.98	4.63	11.54	-NA-	19.54
Israel Non-REITs	EUR	911.47	628.09	0.66	2.31	-NA-	-NA-	-NA-	-NA-	-5.03	-2.92	-6.38	-2.74	-NA-	-NA-
Canada REITs Index	EUR	1,754.30	31,937.43	8.47	5.15	-NA-	-NA-	-NA-	40.79	28.55	9.03	1.14	15.05	-NA-	-NA-
Canada Non-REITs Index	EUR	873.83	7,951.44	2.11	3.83	-NA-	-NA-	-NA-	39.46	9.96	5.71	0.84	13.99	-NA-	-NA-
United States REITs Index	EUR	999.26	335,666.88	88.97	3.45	-NA-	-NA-	-NA-	37.52	28.96	8.80	2.87	17.48	-NA-	-NA-
United States Non-REITs Index	EUR	510.41	1,727.23	0.46	0.00	-NA-	-NA-	-NA-	9.77	-10.40	-2.17	6.24	26.35	-NA-	-NA-

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Global REITs	USD	1,169.19	674,511.62	75.90	4.18	-NA-	-NA-	-0.89	26.53	6.33	3.38	6.10	14.59	-NA-	19.38
Global Non-REITs	USD	1,030.17	214,147.41	24.10	2.57	-NA-	-NA-	-6.65	4.92	-8.23	-1.70	7.86	17.08	-NA-	24.21
Global ex Asia REITs	USD	1,172.54	545,694.53	91.09	3.87	-NA-	-NA-	0.34	28.59	6.60	2.76	5.73	14.12	-NA-	20.52
Global ex Asia Non-REITs	USD	758.40	53,346.70	8.91	3.44	-NA-	-NA-	-11.79	17.48	-13.82	-1.16	4.88	10.14	-NA-	24.46
Global ex Europe REITs	USD	1,267.24	595,325.93	99.38	4.01	-NA-	-NA-	0.60	29.43	11.05	4.21	5.91	15.07	-NA-	18.82
Global ex Europe Non-REITs	USD	1,098.08	173,880.51	29.03	2.34	-NA-	-NA-	-5.20	3.34	-6.79	-1.84	8.52	18.72	-NA-	25.68
Global ex US REITs	USD	1,078.20	248,533.02	41.49	5.44	-NA-	-NA-	-4.80	18.64	-3.07	2.84	7.01	14.13	-NA-	19.96
Global ex US Non-REITs	USD	1,039.65	211,955.46	35.38	2.59	-NA-	-NA-	-6.32	4.78	-7.98	-1.64	7.85	17.02	-NA-	24.17
Asia REITs	USD	1,155.52	128,817.09	44.48	5.50	-NA-	-NA-	-4.99	19.66	5.15	6.06	7.70	16.62	-NA-	18.51
Asia Non-REITs	USD	1,104.80	160,800.71	55.52	2.28	-NA-	-NA-	-4.84	2.25	-6.54	-1.86	8.87	19.16	-NA-	26.09
Australia REITs Index	USD	948.84	72,559.92	25.05	5.72	-NA-	-NA-	-NA-	21.39	6.83	7.66	10.27	16.82	-NA-	-NA-
Hong Kong REITs Index	USD	2,234.57	10,198.93	3.52	4.38	-NA-	-NA-	-NA-	28.09	17.91	10.80	7.89	13.29	-NA-	-NA-
Hong Kong Non-REITs Index	USD	1,454.32	82,094.51	28.35	3.15	-NA-	-NA-	-NA-	1.02	-14.36	-1.18	5.44	12.53	-NA-	-NA-
Japan REITs Index	USD	1,222.58	28,699.16	9.91	5.04	-NA-	-NA-	-NA-	10.01	-1.25	-0.16	2.04	13.31	-NA-	-NA-
Japan Non-REITs Index	USD	864.87	54,533.17	18.83	1.15	-NA-	-NA-	-NA-	4.52	7.94	-0.89	14.45	26.85	-NA-	-NA-
New Zealand REITs Index	USD	1,626.84	816.89	0.28	6.70	-NA-	-NA-	-NA-	21.28	4.60	-0.46	6.97	10.26	-NA-	-NA-
Singapore REITs Index	USD	1,835.85	16,542.19	5.71	5.96	-NA-	-NA-	-NA-	26.02	1.54	7.13	6.04	24.41	-NA-	-NA-
Singapore Non-REITs Index	USD	1,388.96	23,819.24	8.22	1.79	-NA-	-NA-	-NA-	4.66	-2.04	-5.96	9.57	31.77	-NA-	-NA-

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Europe REITS	USD	604.08	79,185.69	66.29	5.50	-NA-	-NA-	-13.11	6.55	-22.73	-5.71	7.07	6.58	-NA-	27.54
Europe Non-REITS	USD	576.68	40,266.90	33.71	3.55	-NA-	-NA-	-15.58	12.33	-17.86	-3.40	4.56	5.98	-NA-	25.51
Austria Non-REITs Index	USD	292.62	1,816.88	1.52	3.52	-NA-	-NA-	-NA-	10.78	-38.18	-7.32	6.80	-0.63	-NA-	-NA-
Belgium REITs Index	USD	1,193.09	3,852.59	3.23	8.20	-NA-	-NA-	-NA-	4.66	-16.92	-3.27	5.75	1.48	-NA-	-NA-
Finland Non-REITs Index	USD	859.20	1,959.67	1.64	4.41	-NA-	-NA-	-NA-	10.17	-32.03	-12.60	3.68	-1.20	-NA-	-NA-
France REITs Index	USD	1,375.26	28,086.69	23.51	5.87	-NA-	-NA-	-NA-	15.12	-20.07	-3.23	9.18	9.97	-NA-	-NA-
Germany REITs Index	USD	832.11	1,296.79	1.09	5.61	-NA-	-NA-	-NA-	15.49	-27.48	-6.28	7.48	-9.28	-NA-	-NA-
Germany Non-REITs Index	USD	574.90	8,608.26	7.21	2.60	-NA-	-NA-	-NA-	12.73	-11.52	4.45	3.95	23.74	-NA-	-NA-
Greece REITs Index	USD	464.70	88.25	0.07	10.53	-NA-	-NA-	-NA-	-14.34	-35.42	-0.79	60.50	8.19	-NA-	-NA-
Greece Non-REITs Index	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	USD	440.90	523.07	0.44	7.62	-NA-	-NA-	-NA-	-10.47	-52.95	-25.41	7.94	1.27	-NA-	-NA-
Italy Non-REITs Index	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	USD	949.26	8,118.98	6.80	8.95	-NA-	-NA-	-NA-	3.12	-31.63	-11.80	5.54	3.60	-NA-	-NA-
Netherlands Non-REITs	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	USD	178.52	681.91	0.57	2.46	-NA-	-NA-	-NA-	16.88	-33.51	-10.06	2.95	13.54	-NA-	-NA-
Sweden Non-REITs Index	USD	1,423.33	8,784.92	7.35	4.03	-NA-	-NA-	-NA-	28.01	-16.38	-4.79	5.81	2.17	-NA-	-NA-
Switzerland Non-REITs Index	USD	2,275.10	11,224.95	9.40	4.07	-NA-	-NA-	-NA-	24.47	-2.66	2.83	4.44	11.07	-NA-	-NA-
Spain Non-REITs Spain	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	USD	370.25	37,219.32	31.16	4.13	-NA-	-NA-	-14.91	13.96	-11.80	2.07	6.83	16.50	-NA-	26.19
UK Non-REITs	USD	268.38	7,190.31	6.02	3.17	-NA-	-NA-	-21.29	8.53	-10.98	-1.86	7.39	9.04	-NA-	25.42
Israel Non-REITs	USD	915.40	797.07	0.66	2.31	-NA-	-NA-	-NA-	-NA-	-16.87	-7.49	-3.91	-4.92	-NA-	-NA-
Canada REITs Index	USD	2,221.18	40,530.24	8.47	5.15	-NA-	-NA-	-NA-	36.17	12.52	3.90	3.81	12.47	-NA-	-NA-
Canada Non-REITs Index	USD	1,106.38	10,090.78	2.11	3.83	-NA-	-NA-	-NA-	34.89	-3.76	0.73	3.50	11.43	-NA-	-NA-
United States REITs Index	USD	1,265.19	425,978.60	88.97	3.45	-NA-	-NA-	-NA-	33.00	12.88	3.68	5.58	14.84	-NA-	-NA-
United States Non-REITs Index	USD	646.25	2,191.95	0.46	0.00	-NA-	-NA-	-NA-	6.17	-21.57	-6.77	9.04	23.52	-NA-	-NA-

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Global REITs	GBP	1,201.35	430,048.37	75.90	4.18	-NA-	-NA-	4.11	28.60	8.83	5.31	4.12	13.54	-NA-	16.86
Global Non-REITs	GBP	1,058.50	136,533.96	24.10	2.57	-NA-	-NA-	-1.94	6.64	-6.06	0.14	5.84	16.01	-NA-	19.67
Global ex Asia REITs	GBP	1,204.79	347,918.46	91.09	3.87	-NA-	-NA-	5.40	30.70	9.11	4.68	3.76	13.07	-NA-	18.11
Global ex Asia Non-REITs	GBP	779.26	34,012.26	8.91	3.44	-NA-	-NA-	-7.34	19.40	-11.79	0.68	2.92	9.13	-NA-	21.65
Global ex Europe REITs	GBP	1,302.10	379,561.96	99.38	4.01	-NA-	-NA-	5.68	31.55	13.67	6.15	3.93	14.01	-NA-	17.06
Global ex Europe Non-REITs	GBP	1,128.29	110,861.00	29.03	2.34	-NA-	-NA-	-0.41	5.03	-4.59	0.00	6.49	17.63	-NA-	21.25
Global ex US REITs	GBP	1,107.87	158,457.20	41.49	5.44	-NA-	-NA-	0.00	20.58	-0.79	4.77	5.01	13.09	-NA-	16.24
Global ex US Non-REITs	GBP	1,068.25	135,136.44	35.38	2.59	-NA-	-NA-	-1.59	6.50	-5.81	0.20	5.83	15.95	-NA-	19.56
Asia REITs	GBP	1,187.31	82,129.91	44.48	5.50	-NA-	-NA-	-0.19	21.62	7.63	8.04	5.69	15.55	-NA-	16.01
Asia Non-REITs	GBP	1,135.19	102,521.71	55.52	2.28	-NA-	-NA-	-0.03	3.93	-4.34	-0.03	6.84	18.07	-NA-	21.55
Australia REITs Index	GBP	974.94	46,262.03	25.05	5.72	-NA-	-NA-	-NA-	23.38	9.35	9.68	8.21	15.75	-NA-	-NA-
Hong Kong REITs Index	GBP	2,296.04	6,502.53	3.52	4.38	-NA-	-NA-	-NA-	30.19	20.69	12.87	5.88	12.25	-NA-	-NA-
Hong Kong Non-REITs Index	GBP	1,494.32	52,341.00	28.35	3.15	-NA-	-NA-	-NA-	2.68	-12.34	0.67	3.47	11.50	-NA-	-NA-
Japan REITs Index	GBP	1,256.21	18,297.72	9.91	5.04	-NA-	-NA-	-NA-	11.81	1.08	1.70	0.14	12.27	-NA-	-NA-
Japan Non-REITs Index	GBP	888.66	34,768.71	18.83	1.15	-NA-	-NA-	-NA-	6.24	10.49	0.96	12.31	25.69	-NA-	-NA-
New Zealand REITs Index	GBP	1,671.59	520.82	0.28	6.70	-NA-	-NA-	-NA-	23.27	7.06	1.40	4.97	9.25	-NA-	-NA-
Singapore REITs Index	GBP	1,886.35	10,546.81	5.71	5.96	-NA-	-NA-	-NA-	28.09	3.93	9.13	4.06	23.27	-NA-	-NA-
Singapore Non-REITs Index	GBP	1,427.17	15,186.43	8.22	1.79	-NA-	-NA-	-NA-	6.37	0.27	-4.20	7.52	30.56	-NA-	-NA-

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Europe REITS	GBP	856.25	50,486.42	66.29	5.50	-NA-	-NA-	-3.78	14.15	-16.37	-0.35	5.51	10.28	-NA-	22.65
Europe Non-REITS	GBP	731.67	25,672.97	33.71	3.55	-NA-	-NA-	-8.10	18.04	-12.85	0.76	3.19	8.53	-NA-	22.31
Austria Non-REITs Index	GBP	300.67	1,158.39	1.52	3.52	-NA-	-NA-	-NA-	12.60	-36.73	-5.59	4.80	-1.54	-NA-	-NA-
Belgium REITs Index	GBP	1,225.92	2,456.30	3.23	8.20	-NA-	-NA-	-NA-	6.38	-14.96	-1.46	3.77	0.55	-NA-	-NA-
Finland Non-REITs Index	GBP	882.83	1,249.42	1.64	4.41	-NA-	-NA-	-NA-	11.98	-30.43	-10.97	1.74	-2.11	-NA-	-NA-
France REITs Index	GBP	1,413.10	17,907.23	23.51	5.87	-NA-	-NA-	-NA-	17.01	-18.18	-1.42	7.14	8.96	-NA-	-NA-
Germany REITs Index	GBP	855.00	826.80	1.09	5.61	-NA-	-NA-	-NA-	17.38	-25.77	-4.53	5.47	-10.11	-NA-	-NA-
Germany Non-REITs Index	GBP	590.71	5,488.37	7.21	2.60	-NA-	-NA-	-NA-	14.58	-9.43	6.40	2.01	22.61	-NA-	-NA-
Greece REITs Index	GBP	477.48	56.27	0.07	10.53	-NA-	-NA-	-NA-	-12.93	-33.90	1.06	57.51	7.20	-NA-	-NA-
Greece Non-REITs Index	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	GBP	453.03	333.50	0.44	7.62	-NA-	-NA-	-NA-	-9.01	-51.84	-24.02	5.92	0.34	-NA-	-NA-
Italy Non-REITs Index	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	GBP	975.37	5,176.42	6.80	8.95	-NA-	-NA-	-NA-	4.81	-30.02	-10.16	3.57	2.65	-NA-	-NA-
Netherlands Non-REITs	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	GBP	183.43	434.77	0.57	2.46	-NA-	-NA-	-NA-	18.79	-31.95	-8.38	1.02	12.50	-NA-	-NA-
Sweden Non-REITs Index	GBP	1,462.49	5,601.00	7.35	4.03	-NA-	-NA-	-NA-	30.11	-14.41	-3.01	3.84	1.23	-NA-	-NA-
Switzerland Non-REITs Index	GBP	2,337.68	7,156.69	9.40	4.07	-NA-	-NA-	-NA-	26.51	-0.36	4.75	2.49	10.05	-NA-	-NA-
Spain Non-REITs Spain	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	GBP	462.02	23,729.92	31.16	4.13	-NA-	-NA-	-10.61	15.82	-9.72	3.98	4.83	15.44	-NA-	21.44
UK Non-REITs	GBP	334.95	4,584.33	6.02	3.17	-NA-	-NA-	-17.32	10.31	-8.88	-0.03	5.38	8.04	-NA-	22.63
Israel Non-REITs	GBP	802.96	508.19	0.66	2.31	-NA-	-NA-	-NA-	-NA-	-14.91	-5.76	-5.71	-5.79	-NA-	-NA-
Canada REITs Index	GBP	2,282.28	25,840.87	8.47	5.15	-NA-	-NA-	-NA-	38.40	15.17	5.84	1.87	11.44	-NA-	-NA-
Canada Non-REITs Index	GBP	1,136.82	6,433.58	2.11	3.83	-NA-	-NA-	-NA-	37.10	-1.49	2.62	1.56	10.41	-NA-	-NA-
United States REITs Index	GBP	1,300.00	271,591.18	88.97	3.45	-NA-	-NA-	-NA-	35.18	15.54	5.62	3.61	13.79	-NA-	-NA-
United States Non-REITs Index	GBP	664.02	1,397.52	0.46	0.00	-NA-	-NA-	-NA-	7.91	-19.72	-5.03	7.00	22.39	-NA-	-NA-

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	JPY	911.43	53,819,282.24	75.90	4.18	-NA-	-NA-	-9.18	18.76	5.05	0.23	7.96	18.83	-NA-	21.73
Global Non-REITs	JPY	803.06	17,086,821.88	24.10	2.57	-NA-	-NA-	-14.46	-1.52	-9.33	-4.69	9.75	21.42	-NA-	27.71
Global ex Asia REITs	JPY	914.04	43,540,966.80	91.09	3.87	-NA-	-NA-	-8.06	20.70	5.32	-0.37	7.59	18.34	-NA-	22.96
Global ex Asia Non-REITs	JPY	591.20	4,256,533.54	8.91	3.44	-NA-	-NA-	-19.17	10.27	-14.86	-4.17	6.71	14.22	-NA-	25.72
Global ex Europe REITs	JPY	987.87	47,501,056.21	99.38	4.01	-NA-	-NA-	-7.81	21.49	9.72	1.04	7.77	19.33	-NA-	21.33
Global ex Europe Non-REITs	JPY	856.00	13,873,926.18	29.03	2.34	-NA-	-NA-	-13.13	-3.01	-7.91	-4.82	10.42	23.12	-NA-	29.35
Global ex US REITs	JPY	840.51	19,830,449.68	41.49	5.44	-NA-	-NA-	-12.77	11.36	-4.24	-0.28	8.89	18.36	-NA-	21.82
Global ex US Non-REITs	JPY	810.45	16,911,926.21	35.38	2.59	-NA-	-NA-	-14.15	-1.65	-9.09	-4.63	9.74	21.35	-NA-	27.69
Asia REITs	JPY	900.78	10,278,315.44	44.48	5.50	-NA-	-NA-	-12.94	12.31	3.89	2.84	9.59	20.94	-NA-	20.23
Asia Non-REITs	JPY	861.24	12,830,288.34	55.52	2.28	-NA-	-NA-	-12.80	-4.02	-7.66	-4.85	10.78	23.58	-NA-	29.82
Australia REITs Index	JPY	739.66	5,789,555.86	25.05	5.72	-NA-	-NA-	-NA-	13.95	5.55	4.39	12.21	21.15	-NA-	-NA-
Hong Kong REITs Index	JPY	1,741.94	813,772.47	3.52	4.38	-NA-	-NA-	-NA-	20.23	16.49	7.42	9.78	17.49	-NA-	-NA-
Hong Kong Non-REITs Index	JPY	1,133.70	6,550,320.97	28.35	3.15	-NA-	-NA-	-NA-	-5.18	-15.38	-4.19	7.29	16.70	-NA-	-NA-
Japan REITs Index	JPY	819.10	2,289,905.94	9.91	5.04	-NA-	-NA-	-NA-	3.25	-2.44	-3.20	3.83	17.51	-NA-	-NA-
Japan Non-REITs Index	JPY	579.39	4,351,201.35	18.83	1.15	-NA-	-NA-	-NA-	-1.89	6.65	-3.90	16.46	31.55	-NA-	-NA-
New Zealand REITs Index	JPY	1,268.19	65,179.53	0.28	6.70	-NA-	-NA-	-NA-	13.84	3.34	-3.49	8.84	14.34	-NA-	-NA-
Singapore REITs Index	JPY	1,431.12	1,319,901.64	5.71	5.96	-NA-	-NA-	-NA-	18.29	0.32	3.87	7.90	29.02	-NA-	-NA-
Singapore Non-REITs Index	JPY	1,082.75	1,900,537.02	8.22	1.79	-NA-	-NA-	-NA-	-1.76	-3.22	-8.82	11.49	36.65	-NA-	-NA-

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FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	JPY	649.61	6,318,226.04	66.29	5.50	-NA-	-NA-	-16.06	5.41	-19.28	-5.16	9.41	15.42	-NA-	28.55
Europe Non-REITS	JPY	555.10	3,212,895.70	33.71	3.55	-NA-	-NA-	-19.84	9.01	-15.88	-4.10	7.00	13.59	-NA-	26.51
Austria Non-REITs Index	JPY	228.11	144,968.55	1.52	3.52	-NA-	-NA-	-NA-	3.98	-38.93	-10.14	8.67	3.05	-NA-	-NA-
Belgium REITs Index	JPY	930.07	307,398.30	3.23	8.20	-NA-	-NA-	-NA-	-1.76	-17.92	-6.21	7.60	5.24	-NA-	-NA-
Finland Non-REITs Index	JPY	669.78	156,361.75	1.64	4.41	-NA-	-NA-	-NA-	3.41	-32.85	-15.26	5.49	2.46	-NA-	-NA-
France REITs Index	JPY	1,072.08	2,241,036.96	23.51	5.87	-NA-	-NA-	-NA-	8.06	-21.03	-6.18	11.09	14.04	-NA-	-NA-
Germany REITs Index	JPY	648.66	103,471.00	1.09	5.61	-NA-	-NA-	-NA-	8.40	-28.35	-9.14	9.37	-5.92	-NA-	-NA-
Germany Non-REITs Index	JPY	448.16	686,853.05	7.21	2.60	-NA-	-NA-	-NA-	5.81	-12.58	1.27	5.78	28.32	-NA-	-NA-
Greece REITs Index	JPY	362.25	7,041.46	0.07	10.53	-NA-	-NA-	-NA-	-19.59	-36.20	-3.81	63.32	12.19	-NA-	-NA-
Greece Non-REITs Index	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	JPY	343.70	41,736.00	0.44	7.62	-NA-	-NA-	-NA-	-15.97	-53.51	-27.68	9.83	5.02	-NA-	-NA-
Italy Non-REITs Index	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	JPY	739.99	647,813.05	6.80	8.95	-NA-	-NA-	-NA-	-3.21	-32.45	-14.49	7.39	7.44	-NA-	-NA-
Netherlands Non-REITs	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	JPY	139.16	54,409.76	0.57	2.46	-NA-	-NA-	-NA-	9.70	-34.32	-12.80	4.75	17.74	-NA-	-NA-
Sweden Non-REITs Index	JPY	1,109.55	700,948.83	7.35	4.03	-NA-	-NA-	-NA-	20.16	-17.38	-7.69	7.67	5.95	-NA-	-NA-
Switzerland Non-REITs Index	JPY	1,773.53	895,638.78	9.40	4.07	-NA-	-NA-	-NA-	16.83	-3.83	-0.30	6.27	15.18	-NA-	-NA-
Spain Non-REITs Spain	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	JPY	288.62	2,969,729.26	31.16	4.13	-NA-	-NA-	-22.03	6.96	-12.86	-1.04	8.70	20.82	-NA-	28.49
UK Non-REITs	JPY	209.21	573,714.98	6.02	3.17	-NA-	-NA-	-27.88	1.87	-12.05	-4.85	9.27	13.08	-NA-	26.79
Israel Non-REITs	JPY	738.79	63,598.47	0.66	2.31	-NA-	-NA-	-NA-	-NA-	-17.87	-10.30	-2.23	-1.39	-NA-	-NA-
Canada REITs Index	JPY	1,731.50	3,233,908.19	8.47	5.15	-NA-	-NA-	-NA-	27.81	11.17	0.74	5.63	16.64	-NA-	-NA-
Canada Non-REITs Index	JPY	862.47	805,143.69	2.11	3.83	-NA-	-NA-	-NA-	26.61	-4.91	-2.33	5.31	15.56	-NA-	-NA-
United States REITs Index	JPY	986.27	33,988,832.57	88.97	3.45	-NA-	-NA-	-NA-	24.84	11.52	0.52	7.43	19.10	-NA-	-NA-
United States Non-REITs Index	JPY	503.78	174,895.67	0.46	0.00	-NA-	-NA-	-NA-	-0.35	-22.51	-9.61	10.95	28.10	-NA-	-NA-

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Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	AUD	746.38	658,026.56	93.97	4.18	-NA-	-NA-	-NA-	16.90	11.05	4.48	0.40	14.61	-NA-	12.43
Global Non-REITs	AUD	657.63	208,913.65	29.83	2.57	-NA-	-NA-	-NA-	-3.06	-4.15	-0.65	2.06	17.10	-NA-	14.23
Global ex Asia REITs	AUD	748.52	532,357.76	112.78	3.87	-NA-	-NA-	-NA-	18.81	11.33	3.86	0.05	14.13	-NA-	14.22
Global ex Asia Non-REITs	AUD	484.14	52,042.91	11.03	3.44	-NA-	-NA-	-NA-	8.54	-9.99	-0.11	-0.76	10.16	-NA-	15.38
Global ex Europe REITs	AUD	808.97	580,776.17	123.04	4.01	-NA-	-NA-	-NA-	19.58	15.99	5.32	0.22	15.08	-NA-	12.97
Global ex Europe Non-REITs	AUD	700.98	169,630.87	35.94	2.34	-NA-	-NA-	-NA-	-4.53	-2.65	-0.79	2.69	18.73	-NA-	16.21
Global ex US REITs	AUD	688.30	242,458.87	51.36	5.44	-NA-	-NA-	-NA-	9.61	1.23	3.94	1.26	14.15	-NA-	10.61
Global ex US Non-REITs	AUD	663.68	206,775.27	43.80	2.59	-NA-	-NA-	-NA-	-3.19	-3.89	-0.60	2.05	17.04	-NA-	14.26
Asia REITs	AUD	737.65	125,668.80	55.07	5.50	-NA-	-NA-	-NA-	10.55	9.82	7.19	1.91	16.63	-NA-	10.52
Asia Non-REITs	AUD	705.27	156,870.74	68.74	2.28	-NA-	-NA-	-NA-	-5.52	-2.39	-0.82	3.02	19.18	-NA-	16.79
Australia REITs Index	AUD	675.84	70,786.55	31.02	5.72	-NA-	-NA-	-NA-	12.15	11.58	8.81	4.35	16.84	-NA-	-NA-
Hong Kong REITs Index	AUD	1,426.49	9,949.67	4.36	4.38	-NA-	-NA-	-NA-	18.34	23.15	11.97	2.09	13.31	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	928.39	80,088.12	35.09	3.15	-NA-	-NA-	-NA-	-6.66	-10.55	-0.13	-0.23	12.55	-NA-	-NA-
Japan REITs Index	AUD	780.46	27,997.75	12.27	5.04	-NA-	-NA-	-NA-	1.64	3.14	0.90	-3.44	13.33	-NA-	-NA-
Japan Non-REITs Index	AUD	552.11	53,200.38	23.31	1.15	-NA-	-NA-	-NA-	-3.43	12.74	0.17	8.30	26.87	-NA-	-NA-
New Zealand REITs Index	AUD	1,038.53	796.92	0.35	6.70	-NA-	-NA-	-NA-	12.06	9.24	0.60	1.22	10.28	-NA-	-NA-
Singapore REITs Index	AUD	1,171.95	16,137.90	7.07	5.96	-NA-	-NA-	-NA-	16.43	6.05	8.27	0.34	24.43	-NA-	-NA-
Singapore Non-REITs Index	AUD	886.67	23,237.10	10.18	1.79	-NA-	-NA-	-NA-	-3.30	2.31	-4.96	3.68	31.78	-NA-	-NA-

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Europe REITS	AUD	531.97	77,250.39	82.07	5.50	-NA-	-NA-	-NA-	3.76	-14.67	-1.14	1.74	11.32	-NA-	17.98
Europe Non-REITS	AUD	454.57	39,282.77	41.73	3.55	-NA-	-NA-	-NA-	7.30	-11.08	-0.04	-0.50	9.55	-NA-	16.86
Austria Non-REITs Index	AUD	186.80	1,772.47	1.88	3.52	-NA-	-NA-	-NA-	2.36	-35.44	-6.34	1.05	-0.62	-NA-	-NA-
Belgium REITs Index	AUD	761.64	3,758.43	3.99	8.20	-NA-	-NA-	-NA-	-3.30	-13.23	-2.24	0.06	1.50	-NA-	-NA-
Finland Non-REITs Index	AUD	548.49	1,911.77	2.03	4.41	-NA-	-NA-	-NA-	1.79	-29.01	-11.67	-1.90	-1.19	-NA-	-NA-
France REITs Index	AUD	877.93	27,400.25	29.11	5.87	-NA-	-NA-	-NA-	6.36	-16.52	-2.20	3.31	9.98	-NA-	-NA-
Germany REITs Index	AUD	531.19	1,265.10	1.34	5.61	-NA-	-NA-	-NA-	6.70	-24.26	-5.29	1.70	-9.26	-NA-	-NA-
Germany Non-REITs Index	AUD	367.00	8,397.87	8.92	2.60	-NA-	-NA-	-NA-	4.15	-7.58	5.56	-1.63	23.76	-NA-	-NA-
Greece REITs Index	AUD	296.65	86.09	0.09	10.53	-NA-	-NA-	-NA-	-20.85	-32.55	0.27	51.88	8.20	-NA-	-NA-
Greece Non-REITs Index	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs	AUD	281.46	510.29	0.54	7.62	-NA-	-NA-	-NA-	-17.28	-50.86	-24.61	2.14	1.28	-NA-	-NA-
Italy Non-REITs Index	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	AUD	605.98	7,920.55	8.41	8.95	-NA-	-NA-	-NA-	-4.73	-28.59	-10.87	-0.13	3.61	-NA-	-NA-
Netherlands Non-REITs	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	AUD	113.96	665.25	0.71	2.46	-NA-	-NA-	-NA-	7.98	-30.56	-9.10	-2.59	13.55	-NA-	-NA-
Sweden Non-REITs Index	AUD	908.61	8,570.22	9.10	4.03	-NA-	-NA-	-NA-	18.27	-12.66	-3.78	0.12	2.18	-NA-	-NA-
Switzerland Non-REITs Index	AUD	1,452.36	10,950.61	11.63	4.07	-NA-	-NA-	-NA-	15.00	1.67	3.92	-1.17	11.08	-NA-	-NA-
Spain Non-REITs Spain	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	AUD	236.36	36,309.68	38.58	4.13	-NA-	-NA-	-NA-	5.29	-7.88	3.16	1.08	16.53	-NA-	18.65
UK Non-REITs	AUD	171.32	7,014.58	7.45	3.17	-NA-	-NA-	-NA-	0.27	-7.03	-0.82	1.61	9.05	-NA-	19.14
Israel Non-REITs	AUD	563.64	777.59	0.66	2.31	-NA-	-NA-	-NA-	-NA-	-13.17	-6.50	-9.08	-4.90	-NA-	-NA-
Canada REITs Index	AUD	1,417.94	39,539.69	10.48	5.15	-NA-	-NA-	-NA-	25.81	17.52	5.01	-1.77	12.49	-NA-	-NA-
Canada Non-REITs Index	AUD	706.28	9,844.17	2.61	3.83	-NA-	-NA-	-NA-	24.62	0.52	1.80	-2.07	11.45	-NA-	-NA-
United States REITs Index	AUD	807.66	415,567.68	110.15	3.45	-NA-	-NA-	-NA-	22.88	17.89	4.78	-0.09	14.86	-NA-	-NA-
United States Non-REITs Index	AUD	412.55	2,138.38	0.57	0.00	-NA-	-NA-	-NA-	-1.91	-18.09	-5.78	3.18	23.54	-NA-	-NA-

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Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	EUR	800.76	531,508.41	75.90	0.00	-NA-	-NA-	-4.64	24.97	16.13	6.98	2.80	14.49	-NA-	14.18
Global Non-REITs	EUR	837.14	168,746.02	24.10	0.00	-NA-	-NA-	-7.68	6.00	2.13	2.16	4.87	17.96	-NA-	18.03
Global ex Asia REITs	EUR	818.65	430,001.84	61.41	0.00	-NA-	-NA-	-3.15	27.50	16.87	6.40	2.58	14.19	-NA-	15.73
Global ex Asia Non-REITs	EUR	586.07	42,036.67	6.00	0.00	-NA-	-NA-	-13.54	17.75	-4.85	1.66	1.71	9.48	-NA-	16.82
Global ex Europe REITs	EUR	868.01	469,110.88	66.99	0.00	-NA-	-NA-	-3.20	27.94	21.45	8.18	2.59	15.29	-NA-	14.93
Global ex Europe Non-REITs	EUR	907.01	137,016.11	19.57	0.00	-NA-	-NA-	-6.02	4.61	3.97	2.35	5.60	20.09	-NA-	20.20
Global ex US REITs	EUR	593.10	195,841.53	27.97	0.00	-NA-	-NA-	-9.16	15.86	4.50	5.51	3.44	12.87	-NA-	12.00
Global ex US Non-REITs	EUR	710.17	167,018.78	23.85	0.00	-NA-	-NA-	-7.40	5.82	2.37	2.21	4.85	17.87	-NA-	18.02
Asia REITs	EUR	738.12	101,506.58	44.48	0.00	-NA-	-NA-	-9.66	16.46	13.04	9.52	3.75	15.79	-NA-	12.45
Asia Non-REITs	EUR	912.43	126,709.35	55.52	0.00	-NA-	-NA-	-5.65	3.54	4.27	2.34	5.94	20.57	-NA-	20.68
Australia REITs Index	EUR	494.24	57,176.49	25.05	0.00	-NA-	-NA-	-NA-	17.76	14.46	11.16	5.84	15.84	-NA-	-NA-
Hong Kong REITs Index	EUR	1,291.97	8,036.65	3.52	0.00	-NA-	-NA-	-NA-	26.14	28.54	13.64	3.13	13.27	-NA-	-NA-
Hong Kong Non-REITs Index	EUR	970.87	64,689.65	28.35	0.00	-NA-	-NA-	-NA-	1.79	-5.12	2.91	2.51	13.67	-NA-	-NA-
Japan REITs Index	EUR	710.24	22,614.65	9.91	0.00	-NA-	-NA-	-NA-	7.60	6.94	3.28	-1.20	12.91	-NA-	-NA-
Japan Non-REITs Index	EUR	640.85	42,971.59	18.83	0.00	-NA-	-NA-	-NA-	6.75	21.80	4.00	11.51	29.05	-NA-	-NA-
New Zealand REITs Index	EUR	820.61	643.70	0.28	0.00	-NA-	-NA-	-NA-	16.77	11.72	0.99	4.22	9.05	-NA-	-NA-
Singapore REITs Index	EUR	988.62	13,035.08	5.71	0.00	-NA-	-NA-	-NA-	22.61	8.60	10.77	3.32	23.03	-NA-	-NA-
Singapore Non-REITs Index	EUR	970.12	18,769.32	8.22	0.00	-NA-	-NA-	-NA-	6.39	9.92	-2.81	6.75	32.74	-NA-	-NA-

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Europe REITS	EUR	1,072.91	62,397.53	66.29	0.00	-NA-	-NA-	-12.02	10.17	-11.72	-1.05	4.32	9.02	-NA-	18.75
Europe Non-REITS	EUR	1,183.44	31,729.91	33.71	0.00	-NA-	-NA-	-14.53	16.14	-6.16	1.37	1.88	8.41	-NA-	17.47
Austria Non-REITs Index	EUR	251.94	1,431.68	1.52	0.00	-NA-	-NA-	-NA-	12.23	-31.89	-6.21	2.79	-1.97	-NA-	-NA-
Belgium REITs Index	EUR	709.22	3,035.80	3.23	0.00	-NA-	-NA-	-NA-	1.31	-12.62	-4.20	3.03	-2.03	-NA-	-NA-
Finland Non-REITs Index	EUR	638.83	1,544.20	1.64	0.00	-NA-	-NA-	-NA-	10.09	-25.28	-8.29	1.01	-2.76	-NA-	-NA-
France REITs Index	EUR	924.27	22,132.03	23.51	0.00	-NA-	-NA-	-NA-	12.27	-14.08	-4.28	5.72	6.04	-NA-	-NA-
Germany REITs Index	EUR	558.28	1,021.86	1.09	0.00	-NA-	-NA-	-NA-	13.33	-21.62	-6.97	4.72	-12.21	-NA-	-NA-
Germany Non-REITs Index	EUR	424.57	6,783.22	7.21	0.00	-NA-	-NA-	-NA-	11.80	-1.34	7.20	-0.94	23.80	-NA-	-NA-
Greece REITs Index	EUR	278.84	69.54	0.07	0.00	-NA-	-NA-	-NA-	-18.81	-33.33	4.11	56.38	0.00	-NA-	-NA-
Greece Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	EUR	307.13	412.18	0.44	0.00	-NA-	-NA-	-NA-	-12.15	-49.95	-27.12	5.17	-3.54	-NA-	-NA-
Italy Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	EUR	576.96	6,397.67	6.80	0.00	-NA-	-NA-	-NA-	-0.76	-28.29	-13.31	2.83	-0.74	-NA-	-NA-
Netherlands Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	EUR	116.35	537.34	0.57	0.00	-NA-	-NA-	-NA-	19.51	-25.81	-7.81	0.30	13.45	-NA-	-NA-
Sweden Non-REITs Index	EUR	808.84	6,922.43	7.35	0.00	-NA-	-NA-	-NA-	26.94	-8.11	-1.59	3.09	0.52	-NA-	-NA-
Switzerland Non-REITs Index	EUR	1,451.59	8,845.15	9.40	0.00	-NA-	-NA-	-NA-	24.52	6.66	3.49	1.76	8.96	-NA-	-NA-
Spain Non-REITs	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	EUR	233.63	29,328.45	31.16	0.00	-NA-	-NA-	-17.41	13.06	-3.43	6.09	3.63	16.34	-NA-	19.61
UK Non-REITs	EUR	176.06	5,665.89	6.02	0.00	-NA-	-NA-	-23.05	9.00	-1.33	2.08	4.38	9.74	-NA-	19.48
Israel Non-REITs	EUR	796.99	628.09	14.06	0.00	-NA-	-NA-	-NA-	-NA-	-7.03	-4.96	-6.38	-4.78	-NA-	-NA-
Canada REITs Index	EUR	1,150.20	31,937.43	80.07	0.00	-NA-	-NA-	-NA-	32.38	21.64	7.62	0.70	12.04	-NA-	-NA-
Canada Non-REITs Index	EUR	681.76	7,951.44	19.93	0.00	-NA-	-NA-	-NA-	33.86	5.96	4.81	0.67	12.03	-NA-	-NA-
United States REITs Index	EUR	756.51	335,666.88	99.49	0.00	-NA-	-NA-	-NA-	32.39	24.24	7.84	2.43	15.44	-NA-	-NA-
United States Non-REITs Index	EUR	500.89	1,727.23	0.51	0.00	-NA-	-NA-	-NA-	9.67	-10.40	-2.17	6.24	26.35	-NA-	-NA-

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Global REITs	USD	855.32	674,511.62	75.90	0.00	-NA-	-NA-	-5.82	20.87	1.65	1.95	5.51	11.93	-NA-	19.37
Global Non-REITs	USD	894.17	214,147.41	24.10	0.00	-NA-	-NA-	-8.83	2.53	-10.61	-2.64	7.63	15.31	-NA-	24.33
Global ex Asia REITs	USD	874.43	545,694.53	61.41	0.00	-NA-	-NA-	-4.35	23.32	2.30	1.40	5.28	11.63	-NA-	20.56
Global ex Asia Non-REITs	USD	626.00	53,346.70	6.00	0.00	-NA-	-NA-	-14.61	13.88	-16.71	-3.12	4.39	7.02	-NA-	24.43
Global ex Europe REITs	USD	927.15	595,325.93	66.99	0.00	-NA-	-NA-	-4.40	23.74	6.31	3.09	5.30	12.70	-NA-	18.76
Global ex Europe Non-REITs	USD	968.81	173,880.51	19.57	0.00	-NA-	-NA-	-7.18	1.18	-9.00	-2.46	8.38	17.40	-NA-	25.84
Global ex US REITs	USD	750.94	248,533.02	27.97	0.00	-NA-	-NA-	-10.28	12.06	-8.53	0.55	6.17	10.34	-NA-	19.94
Global ex US Non-REITs	USD	899.17	211,955.46	23.85	0.00	-NA-	-NA-	-8.55	2.34	-10.39	-2.60	7.62	15.23	-NA-	24.30
Asia REITs	USD	788.41	128,817.09	44.48	0.00	-NA-	-NA-	-10.78	12.64	-1.05	4.36	6.49	13.20	-NA-	18.08
Asia Non-REITs	USD	974.60	160,800.71	55.52	0.00	-NA-	-NA-	-6.82	0.14	-8.73	-2.48	8.74	17.87	-NA-	26.24
Australia REITs Index	USD	625.77	72,559.92	25.05	0.00	-NA-	-NA-	-NA-	13.89	0.18	5.93	8.63	13.24	-NA-	-NA-
Hong Kong REITs Index	USD	1,635.80	10,198.93	3.52	0.00	-NA-	-NA-	-NA-	22.00	12.51	8.29	5.85	10.73	-NA-	-NA-
Hong Kong Non-REITs Index	USD	1,229.26	82,094.51	28.35	0.00	-NA-	-NA-	-NA-	-1.55	-16.95	-1.93	5.21	11.12	-NA-	-NA-
Japan REITs Index	USD	899.26	28,699.16	9.91	0.00	-NA-	-NA-	-NA-	4.07	-6.40	-1.58	1.41	10.38	-NA-	-NA-
Japan Non-REITs Index	USD	811.40	54,533.17	18.83	0.00	-NA-	-NA-	-NA-	3.25	6.61	-0.90	14.45	26.15	-NA-	-NA-
New Zealand REITs Index	USD	1,039.01	816.89	0.28	0.00	-NA-	-NA-	-NA-	12.94	-2.21	-3.76	6.97	6.60	-NA-	-NA-
Singapore REITs Index	USD	1,251.72	16,542.19	5.71	0.00	-NA-	-NA-	-NA-	18.59	-4.94	5.56	6.04	20.27	-NA-	-NA-
Singapore Non-REITs Index	USD	1,228.31	23,819.24	8.22	0.00	-NA-	-NA-	-NA-	2.90	-3.78	-7.39	9.57	29.76	-NA-	-NA-

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Europe REITS	USD	833.32	79,185.69	66.29	0.00	-NA-	-NA-	-8.40	12.31	-18.30	-2.18	7.52	11.30	-NA-	27.16
Europe Non-REITS	USD	712.08	40,266.90	33.71	0.00	-NA-	-NA-	-12.52	16.13	-14.86	-1.09	5.16	9.53	-NA-	25.54
Austria Non-REITs Index	USD	269.10	1,816.88	1.52	0.00	-NA-	-NA-	-NA-	8.55	-40.38	-10.62	5.50	-4.17	-NA-	-NA-
Belgium REITs Index	USD	757.54	3,852.59	3.23	0.00	-NA-	-NA-	-NA-	-2.01	-23.52	-8.70	5.74	-4.22	-NA-	-NA-
Finland Non-REITs Index	USD	682.36	1,959.67	1.64	0.00	-NA-	-NA-	-NA-	6.48	-34.60	-12.60	3.68	-4.94	-NA-	-NA-
France REITs Index	USD	987.24	28,086.69	23.51	0.00	-NA-	-NA-	-NA-	8.58	-24.79	-8.78	8.50	3.66	-NA-	-NA-
Germany REITs Index	USD	596.32	1,296.79	1.09	0.00	-NA-	-NA-	-NA-	9.61	-31.40	-11.35	7.48	-14.18	-NA-	-NA-
Germany Non-REITs Index	USD	453.50	8,608.26	7.21	0.00	-NA-	-NA-	-NA-	8.13	-13.64	2.16	1.67	21.03	-NA-	-NA-
Greece REITs Index	USD	297.84	88.25	0.07	0.00	-NA-	-NA-	-NA-	-21.47	-41.65	-0.79	60.50	-2.24	-NA-	-NA-
Greece Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	USD	328.06	523.07	0.56	0.00	-NA-	-NA-	-NA-	-15.03	-56.19	-30.54	7.94	-5.70	-NA-	-NA-
Italy Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	USD	616.27	8,118.98	6.80	0.00	-NA-	-NA-	-NA-	-4.01	-37.24	-17.39	5.54	-2.96	-NA-	-NA-
Netherlands Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	USD	147.31	681.91	0.57	0.00	-NA-	-NA-	-NA-	15.59	-35.06	-12.15	2.95	10.90	-NA-	-NA-
Sweden Non-REITs Index	USD	1,024.10	8,784.92	7.35	0.00	-NA-	-NA-	-NA-	22.77	-19.57	-6.22	5.81	-1.73	-NA-	-NA-
Switzerland Non-REITs Index	USD	1,837.91	11,224.95	9.40	0.00	-NA-	-NA-	-NA-	20.44	-6.64	-1.38	4.44	6.52	-NA-	-NA-
Spain Non-REITs	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	USD	295.81	37,219.32	31.16	0.00	-NA-	-NA-	-18.43	9.35	-15.47	1.10	6.37	13.73	-NA-	26.04
UK Non-REITs	USD	222.92	7,190.31	6.02	0.00	-NA-	-NA-	-24.01	5.43	-13.63	-2.72	7.13	7.29	-NA-	25.40
Israel Non-REITs	USD	800.43	797.07	17.84	0.00	-NA-	-NA-	-NA-	-NA-	-18.62	-9.43	-3.91	-6.92	-NA-	-NA-
Canada REITs Index	USD	1,456.30	40,530.24	80.07	0.00	-NA-	-NA-	-NA-	28.03	6.47	2.55	3.36	9.53	-NA-	-NA-
Canada Non-REITs Index	USD	863.19	10,090.78	19.93	0.00	-NA-	-NA-	-NA-	29.46	-7.25	-0.12	3.32	9.52	-NA-	-NA-
United States REITs Index	USD	957.84	425,978.60	99.49	0.00	-NA-	-NA-	-NA-	28.04	8.75	2.76	5.13	12.85	-NA-	-NA-
United States Non-REITs Index	USD	634.19	2,191.95	0.51	0.00	-NA-	-NA-	-NA-	6.07	-21.57	-6.77	9.04	23.52	-NA-	-NA-

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Global REITs	GBP	878.85	430,048.37	75.90	0.00	-NA-	-NA-	-1.07	22.85	4.05	3.85	3.53	10.90	-NA-	16.77
Global Non-REITs	GBP	918.77	136,533.96	24.10	0.00	-NA-	-NA-	-4.22	4.21	-8.50	-0.82	5.62	14.25	-NA-	19.79
Global ex Asia REITs	GBP	898.48	347,918.46	61.41	0.00	-NA-	-NA-	0.48	25.34	4.71	3.29	3.32	10.61	-NA-	18.08
Global ex Asia Non-REITs	GBP	643.23	34,012.26	6.00	0.00	-NA-	-NA-	-10.30	15.75	-14.75	-1.31	2.44	6.05	-NA-	21.64
Global ex Europe REITs	GBP	952.65	379,561.96	66.99	0.00	-NA-	-NA-	0.43	25.77	8.82	5.02	3.33	11.67	-NA-	16.92
Global ex Europe Non-REITs	GBP	995.46	110,861.00	19.57	0.00	-NA-	-NA-	-2.50	2.84	-6.85	-0.64	6.36	16.33	-NA-	21.38
Global ex US REITs	GBP	771.60	158,457.20	27.97	0.00	-NA-	-NA-	-5.75	13.89	-6.37	2.42	4.18	9.33	-NA-	16.12
Global ex US Non-REITs	GBP	923.91	135,136.44	23.85	0.00	-NA-	-NA-	-3.93	4.02	-8.28	-0.78	5.61	14.17	-NA-	19.68
Asia REITs	GBP	810.10	82,129.91	44.48	0.00	-NA-	-NA-	-6.28	14.48	1.28	6.31	4.50	12.16	-NA-	15.43
Asia Non-REITs	GBP	1,001.41	102,521.71	55.52	0.00	-NA-	-NA-	-2.12	1.79	-6.58	-0.66	6.71	16.79	-NA-	21.68
Australia REITs Index	GBP	642.99	46,262.03	25.05	0.00	-NA-	-NA-	-NA-	15.76	2.55	7.91	6.60	12.21	-NA-	-NA-
Hong Kong REITs Index	GBP	1,680.80	6,502.53	3.52	0.00	-NA-	-NA-	-NA-	24.00	15.17	10.31	3.87	9.72	-NA-	-NA-
Hong Kong Non-REITs Index	GBP	1,263.07	52,341.00	28.35	0.00	-NA-	-NA-	-NA-	0.06	-14.99	-0.10	3.24	10.10	-NA-	-NA-
Japan REITs Index	GBP	923.99	18,297.72	9.91	0.00	-NA-	-NA-	-NA-	5.78	-4.19	0.26	-0.49	9.37	-NA-	-NA-
Japan Non-REITs Index	GBP	833.72	34,768.71	18.83	0.00	-NA-	-NA-	-NA-	4.94	9.13	0.95	12.31	25.00	-NA-	-NA-
New Zealand REITs Index	GBP	1,067.59	520.82	0.28	0.00	-NA-	-NA-	-NA-	14.79	0.09	-1.96	4.97	5.63	-NA-	-NA-
Singapore REITs Index	GBP	1,286.15	10,546.81	5.71	0.00	-NA-	-NA-	-NA-	20.53	-2.70	7.53	4.06	19.17	-NA-	-NA-
Singapore Non-REITs Index	GBP	1,262.10	15,186.43	8.22	0.00	-NA-	-NA-	-NA-	4.58	-1.52	-5.66	7.52	28.58	-NA-	-NA-

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Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	GBP	979.66	50,486.42	66.29	0.00	-NA-	-NA-	-8.72	8.30	-20.90	-3.95	5.07	5.60	-NA-	22.96
Europe Non-REITS	GBP	1,080.58	25,672.97	33.71	0.00	-NA-	-NA-	-11.32	14.17	-15.93	-1.60	2.61	5.01	-NA-	22.36
Austria Non-REITs Index	GBP	276.51	1,158.39	1.52	0.00	-NA-	-NA-	-NA-	10.33	-38.98	-8.95	3.53	-5.04	-NA-	-NA-
Belgium REITs Index	GBP	778.38	2,456.30	3.23	0.00	-NA-	-NA-	-NA-	-0.41	-21.71	-7.00	3.77	-5.10	-NA-	-NA-
Finland Non-REITs Index	GBP	701.13	1,249.42	1.64	0.00	-NA-	-NA-	-NA-	8.22	-33.06	-10.97	1.74	-5.81	-NA-	-NA-
France REITs Index	GBP	1,014.40	17,907.23	23.51	0.00	-NA-	-NA-	-NA-	10.36	-23.02	-7.08	6.48	2.71	-NA-	-NA-
Germany REITs Index	GBP	612.73	826.80	1.09	0.00	-NA-	-NA-	-NA-	11.41	-29.78	-9.69	5.47	-14.96	-NA-	-NA-
Germany Non-REITs Index	GBP	465.98	5,488.37	7.21	0.00	-NA-	-NA-	-NA-	9.90	-11.61	4.07	-0.22	19.92	-NA-	-NA-
Greece REITs Index	GBP	306.03	56.27	0.07	0.00	-NA-	-NA-	-NA-	-20.19	-40.27	1.06	57.50	-3.14	-NA-	-NA-
Greece Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	GBP	337.08	333.50	0.35	0.00	-NA-	-NA-	-NA-	-13.64	-55.16	-29.25	5.92	-6.57	-NA-	-NA-
Italy Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	GBP	633.23	5,176.42	6.80	0.00	-NA-	-NA-	-NA-	-2.44	-35.75	-15.85	3.57	-3.85	-NA-	-NA-
Netherlands Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	GBP	151.36	434.77	0.57	0.00	-NA-	-NA-	-NA-	17.48	-33.53	-10.51	1.02	9.88	-NA-	-NA-
Sweden Non-REITs Index	GBP	1,052.28	5,601.00	7.35	0.00	-NA-	-NA-	-NA-	24.79	-17.67	-4.47	3.84	-2.63	-NA-	-NA-
Switzerland Non-REITs Index	GBP	1,888.47	7,156.69	9.40	0.00	-NA-	-NA-	-NA-	22.41	-4.44	0.46	2.49	5.54	-NA-	-NA-
Spain Non-REITs	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	GBP	369.12	23,729.92	31.16	0.00	-NA-	-NA-	-14.32	11.14	-13.47	2.99	4.38	12.69	-NA-	21.27
UK Non-REITs	GBP	278.16	4,584.33	6.02	0.00	-NA-	-NA-	-20.17	7.15	-11.59	-0.90	5.13	6.31	-NA-	22.54
Israel Non-REITs	GBP	702.11	508.19	11.38	0.00	-NA-	-NA-	-NA-	-NA-	-16.70	-7.74	-5.71	-7.77	-NA-	-NA-
Canada REITs Index	GBP	1,496.37	25,840.87	80.07	0.00	-NA-	-NA-	-NA-	30.13	8.98	4.47	1.43	8.53	-NA-	-NA-
Canada Non-REITs Index	GBP	886.94	6,433.58	19.93	0.00	-NA-	-NA-	-NA-	31.59	-5.07	1.75	1.39	8.51	-NA-	-NA-
United States REITs Index	GBP	984.19	271,591.18	99.49	0.00	-NA-	-NA-	-NA-	30.14	11.31	4.68	3.17	11.82	-NA-	-NA-
United States Non-REITs Index	GBP	651.64	1,397.52	0.51	0.00	-NA-	-NA-	-NA-	7.81	-19.72	-5.03	7.00	22.39	-NA-	-NA-

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Global REITs	JPY	666.76	53,819,282.24	75.90	0.00	-NA-	-NA-	-13.70	13.45	0.43	-1.16	7.36	16.07	-NA-	21.68
Global Non-REITs	JPY	697.05	17,086,821.88	24.10	0.00	-NA-	-NA-	-16.45	-3.77	-11.68	-5.61	9.52	19.58	-NA-	27.79
Global ex Asia REITs	JPY	681.65	43,540,966.80	61.41	0.00	-NA-	-NA-	-12.35	15.75	1.07	-1.69	7.13	15.77	-NA-	22.96
Global ex Asia Non-REITs	JPY	488.00	4,256,533.54	6.00	0.00	-NA-	-NA-	-21.75	6.90	-17.71	-6.07	6.22	10.99	-NA-	25.66
Global ex Europe REITs	JPY	722.75	47,501,056.21	66.99	0.00	-NA-	-NA-	-12.39	16.15	5.03	-0.05	7.14	16.88	-NA-	21.20
Global ex Europe Non-REITs	JPY	755.23	13,873,926.18	19.57	0.00	-NA-	-NA-	-14.95	-5.03	-10.09	-5.43	10.28	21.75	-NA-	29.45
Global ex US REITs	JPY	585.39	19,830,449.68	27.97	0.00	-NA-	-NA-	-17.79	5.18	-9.63	-2.51	8.03	14.43	-NA-	21.79
Global ex US Non-REITs	JPY	700.94	16,911,926.21	23.85	0.00	-NA-	-NA-	-16.20	-3.94	-11.47	-5.56	9.51	19.50	-NA-	27.77
Asia REITs	JPY	614.60	10,278,315.44	44.48	0.00	-NA-	-NA-	-18.25	5.72	-2.24	1.19	8.35	17.39	-NA-	19.71
Asia Non-REITs	JPY	759.74	12,830,288.34	55.52	0.00	-NA-	-NA-	-14.62	-6.00	-9.83	-5.45	10.64	22.24	-NA-	29.92
Australia REITs Index	JPY	487.82	5,789,555.86	25.05	0.00	-NA-	-NA-	-NA-	6.90	-1.02	2.71	10.53	17.44	-NA-	-NA-
Hong Kong REITs Index	JPY	1,275.18	813,772.47	3.52	0.00	-NA-	-NA-	-NA-	14.51	11.16	4.99	7.71	14.83	-NA-	-NA-
Hong Kong Non-REITs Index	JPY	958.26	6,550,320.97	28.35	0.00	-NA-	-NA-	-NA-	-7.59	-17.94	-4.91	7.05	15.24	-NA-	-NA-
Japan REITs Index	JPY	602.42	2,289,905.94	9.91	0.00	-NA-	-NA-	-NA-	-2.32	-7.52	-4.58	3.18	14.47	-NA-	-NA-
Japan Non-REITs Index	JPY	543.57	4,351,201.35	18.83	0.00	-NA-	-NA-	-NA-	-3.09	5.33	-3.91	16.46	30.83	-NA-	-NA-
New Zealand REITs Index	JPY	809.95	65,179.53	0.28	0.00	-NA-	-NA-	-NA-	6.01	-3.39	-6.69	8.84	10.55	-NA-	-NA-
Singapore REITs Index	JPY	975.77	1,319,901.64	5.71	0.00	-NA-	-NA-	-NA-	11.31	-6.08	2.35	7.90	24.73	-NA-	-NA-
Singapore Non-REITs Index	JPY	957.52	1,900,537.02	8.22	0.00	-NA-	-NA-	-NA-	-3.42	-4.94	-10.20	11.49	34.57	-NA-	-NA-

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Europe REITS	JPY	1,471.50	6,318,226.04	66.29	0.00	-NA-	-NA-	-20.38	0.01	-23.66	-8.58	8.95	10.53	-NA-	28.98
Europe Non-REITS	JPY	1,623.09	3,212,895.70	33.71	0.00	-NA-	-NA-	-22.65	5.44	-18.85	-6.34	6.39	9.91	-NA-	26.43
Austria Non-REITs Index	JPY	209.78	144,968.55	1.52	0.00	-NA-	-NA-	-NA-	1.89	-41.10	-13.34	7.35	-0.62	-NA-	-NA-
Belgium REITs Index	JPY	590.54	307,398.30	3.23	0.00	-NA-	-NA-	-NA-	-8.03	-24.44	-11.48	7.60	-0.67	-NA-	-NA-
Finland Non-REITs Index	JPY	531.93	156,361.75	1.64	0.00	-NA-	-NA-	-NA-	-0.06	-35.39	-15.26	5.49	-1.42	-NA-	-NA-
France REITs Index	JPY	769.60	2,241,036.96	23.51	0.00	-NA-	-NA-	-NA-	1.92	-25.69	-11.56	10.41	7.50	-NA-	-NA-
Germany REITs Index	JPY	464.86	103,471.00	1.09	0.00	-NA-	-NA-	-NA-	2.89	-32.22	-14.05	9.37	-11.00	-NA-	-NA-
Germany Non-REITs Index	JPY	353.52	686,853.05	7.21	0.00	-NA-	-NA-	-NA-	1.49	-14.68	-0.95	3.46	25.51	-NA-	-NA-
Greece REITs Index	JPY	232.18	7,041.46	0.07	0.00	-NA-	-NA-	-NA-	-26.29	-42.35	-3.81	63.32	1.38	-NA-	-NA-
Greece Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	JPY	255.73	41,736.00	44.34	0.00	-NA-	-NA-	-NA-	-20.24	-56.72	-32.66	9.83	-2.21	-NA-	-NA-
Italy Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	JPY	480.41	647,813.05	6.80	0.00	-NA-	-NA-	-NA-	-9.90	-37.99	-19.90	7.39	0.63	-NA-	-NA-
Netherlands Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	JPY	114.83	54,409.76	0.57	0.00	-NA-	-NA-	-NA-	8.50	-35.84	-14.83	4.74	15.00	-NA-	-NA-
Sweden Non-REITs Index	JPY	798.33	700,948.83	7.35	0.00	-NA-	-NA-	-NA-	15.24	-20.54	-9.07	7.67	1.91	-NA-	-NA-
Switzerland Non-REITs Index	JPY	1,432.72	895,638.78	9.40	0.00	-NA-	-NA-	-NA-	13.05	-7.77	-4.38	6.27	10.46	-NA-	-NA-
Spain Non-REITs	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	JPY	230.60	2,969,729.26	31.16	0.00	-NA-	-NA-	-25.26	2.64	-16.48	-1.97	8.24	17.95	-NA-	28.32
UK Non-REITs	JPY	173.78	573,714.98	6.02	0.00	-NA-	-NA-	-30.36	-1.04	-14.67	-5.68	9.01	11.26	-NA-	26.77
Israel Non-REITs	JPY	645.99	63,598.47	1423.59	0.00	-NA-	-NA-	-NA-	-NA-	-19.60	-12.19	-2.23	-3.47	-NA-	-NA-
Canada REITs Index	JPY	1,135.25	3,233,908.19	80.07	0.00	-NA-	-NA-	-NA-	20.18	5.19	-0.57	5.17	13.59	-NA-	-NA-
Canada Non-REITs Index	JPY	672.90	805,143.69	19.93	0.00	-NA-	-NA-	-NA-	21.52	-8.37	-3.16	5.14	13.57	-NA-	-NA-
United States REITs Index	JPY	746.68	33,988,832.57	99.49	0.00	-NA-	-NA-	-NA-	20.19	7.45	-0.36	6.98	17.03	-NA-	-NA-
United States Non-REITs Index	JPY	494.38	174,895.67	0.51	0.00	-NA-	-NA-	-NA-	-0.44	-22.51	-9.61	10.95	28.09	-NA-	-NA-

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Global REITs	AUD	546.01	658,026.56	93.97	0.00	-NA-	-NA-	-NA-	11.67	6.17	3.03	-0.17	11.94	-NA-	12.35
Global Non-REITs	AUD	570.82	208,913.65	29.83	0.00	-NA-	-NA-	-NA-	-5.27	-6.63	-1.61	1.85	15.33	-NA-	14.35
Global ex Asia REITs	AUD	558.21	532,357.76	76.02	0.00	-NA-	-NA-	-NA-	13.93	6.85	2.47	-0.38	11.65	-NA-	14.13
Global ex Asia Non-REITs	AUD	399.62	52,042.91	7.43	0.00	-NA-	-NA-	-NA-	5.22	-13.01	-2.09	-1.22	7.04	-NA-	15.30
Global ex Europe REITs	AUD	591.87	580,776.17	82.94	0.00	-NA-	-NA-	-NA-	14.33	11.03	4.19	-0.36	12.72	-NA-	12.93
Global ex Europe Non-REITs	AUD	618.46	169,630.87	24.22	0.00	-NA-	-NA-	-NA-	-6.52	-4.95	-1.43	2.56	17.42	-NA-	16.35
Global ex US REITs	AUD	479.38	242,458.87	34.62	0.00	-NA-	-NA-	-NA-	3.53	-4.46	1.62	0.46	10.36	-NA-	10.44
Global ex US Non-REITs	AUD	574.00	206,775.27	29.53	0.00	-NA-	-NA-	-NA-	-5.44	-6.41	-1.56	1.83	15.24	-NA-	14.38
Asia REITs	AUD	503.30	125,668.80	55.07	0.00	-NA-	-NA-	-NA-	4.07	3.34	5.47	0.76	13.22	-NA-	10.07
Asia Non-REITs	AUD	622.16	156,870.74	68.74	0.00	-NA-	-NA-	-NA-	-7.47	-4.67	-1.44	2.89	17.89	-NA-	16.93
Australia REITs Index	AUD	446.05	70,786.55	31.02	0.00	-NA-	-NA-	-NA-	5.23	4.63	7.06	2.79	13.26	-NA-	-NA-
Hong Kong REITs Index	AUD	1,044.25	9,949.67	4.36	0.00	-NA-	-NA-	-NA-	12.72	17.51	9.44	0.16	10.75	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	784.72	80,088.12	35.09	0.00	-NA-	-NA-	-NA-	-9.04	-13.26	-0.89	-0.45	11.14	-NA-	-NA-
Japan REITs Index	AUD	574.06	27,997.75	12.27	0.00	-NA-	-NA-	-NA-	-3.85	-2.24	-0.53	-4.05	10.39	-NA-	-NA-
Japan Non-REITs Index	AUD	517.98	53,200.38	23.31	0.00	-NA-	-NA-	-NA-	-4.61	11.35	0.16	8.30	26.17	-NA-	-NA-
New Zealand REITs Index	AUD	663.27	796.92	0.35	0.00	-NA-	-NA-	-NA-	4.35	2.13	-2.73	1.22	6.62	-NA-	-NA-
Singapore REITs Index	AUD	799.06	16,137.90	7.07	0.00	-NA-	-NA-	-NA-	9.57	-0.72	6.68	0.34	20.29	-NA-	-NA-
Singapore Non-REITs Index	AUD	784.12	23,237.10	10.18	0.00	-NA-	-NA-	-NA-	-4.93	0.49	-6.40	3.68	29.78	-NA-	-NA-

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Europe REITS	AUD	1,072.91	77,250.39	82.07	0.00	-NA-	-NA-	-NA-	-1.55	-19.29	-4.71	1.32	6.60	-NA-	18.06
Europe Non-REITS	AUD	1,183.44	39,282.77	41.73	0.00	-NA-	-NA-	-NA-	3.79	-14.21	-2.37	-1.06	6.00	-NA-	16.85
Austria Non-REITs Index	AUD	171.79	1,772.47	1.88	0.00	-NA-	-NA-	-NA-	0.29	-37.73	-9.67	-0.17	-4.15	-NA-	-NA-
Belgium REITs Index	AUD	483.60	3,758.43	3.99	0.00	-NA-	-NA-	-NA-	-9.47	-20.12	-7.73	0.06	-4.21	-NA-	-NA-
France REITs Index	AUD	630.23	27,400.25	29.11	0.00	-NA-	-NA-	-NA-	0.32	-21.45	-7.81	2.67	3.67	-NA-	-NA-
Finland Non-REITs Index	AUD	435.60	1,911.77	2.03	0.00	-NA-	-NA-	-NA-	-1.62	-31.70	-11.67	-1.90	-4.92	-NA-	-NA-
Germany REITs Index	AUD	380.67	1,265.10	1.34	0.00	-NA-	-NA-	-NA-	1.27	-28.35	-10.41	1.70	-14.17	-NA-	-NA-
Germany Non-REITs Index	AUD	289.50	8,397.87	8.92	0.00	-NA-	-NA-	-NA-	-0.10	-9.81	3.25	-3.79	21.05	-NA-	-NA-
Greece REITs Index	AUD	190.13	86.09	0.09	0.00	-NA-	-NA-	-NA-	-27.45	-39.06	0.26	51.87	-2.23	-NA-	-NA-
Greece Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Italy REITs Index	AUD	209.42	510.29	0.54	0.00	-NA-	-NA-	-NA-	-21.49	-54.24	-29.81	2.14	-5.69	-NA-	-NA-
Italy Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Netherlands REITs Index	AUD	393.41	7,920.55	8.41	0.00	-NA-	-NA-	-NA-	-11.31	-34.45	-16.51	-0.13	-2.95	-NA-	-NA-
Netherlands Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	AUD	94.04	665.25	0.71	0.00	-NA-	-NA-	-NA-	6.80	-32.17	-11.22	-2.59	10.92	-NA-	-NA-
Sweden Non-REITs Index	AUD	653.76	8,570.22	9.10	0.00	-NA-	-NA-	-NA-	13.43	-16.00	-5.22	0.13	-1.72	-NA-	-NA-
Switzerland Non-REITs Index	AUD	1,173.27	10,950.61	11.63	0.00	-NA-	-NA-	-NA-	11.28	-2.50	-0.33	-1.17	6.53	-NA-	-NA-
Spain Non-REITs	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
UK REITs	AUD	188.84	36,309.68	38.58	0.00	-NA-	-NA-	-NA-	1.03	-11.71	2.18	0.66	13.75	-NA-	18.48
UK Non-REITs	AUD	142.31	7,014.58	7.45	0.00	-NA-	-NA-	-NA-	-2.59	-9.79	-1.69	1.37	7.31	-NA-	19.05
Israel Non-REITs	AUD	492.84	777.59	17.41	0.00	-NA-	-NA-	-NA-	-NA-	-15.00	-8.47	-9.08	-6.91	-NA-	-NA-
Canada REITs Index	AUD	929.66	39,539.69	99.12	0.00	-NA-	-NA-	-NA-	18.29	11.20	3.64	-2.20	9.55	-NA-	-NA-
Canada Non-REITs Index	AUD	551.04	9,844.17	24.68	0.00	-NA-	-NA-	-NA-	19.62	-3.13	0.94	-2.23	9.53	-NA-	-NA-
United States REITs Index	AUD	611.46	415,567.68	123.17	0.00	-NA-	-NA-	-NA-	18.30	13.58	3.86	-0.52	12.87	-NA-	-NA-
United States Non-REITs Index	AUD	404.85	2,138.38	0.63	0.00	-NA-	-NA-	-NA-	-2.00	-18.09	-5.78	3.18	23.54	-NA-	-NA-

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Section 3.6

FTSE EPRA/NAREIT Developed Investment Focus Index Series

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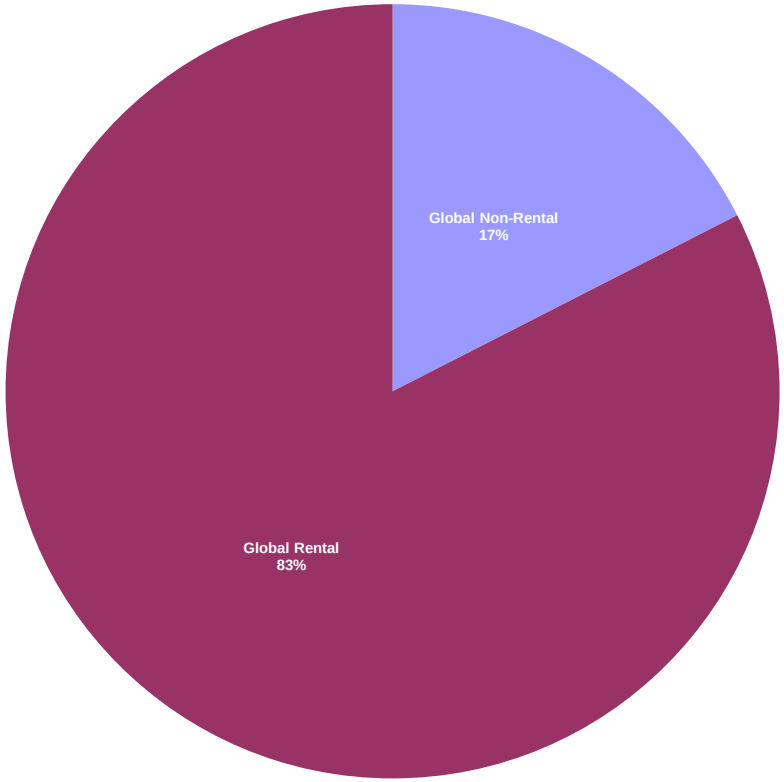
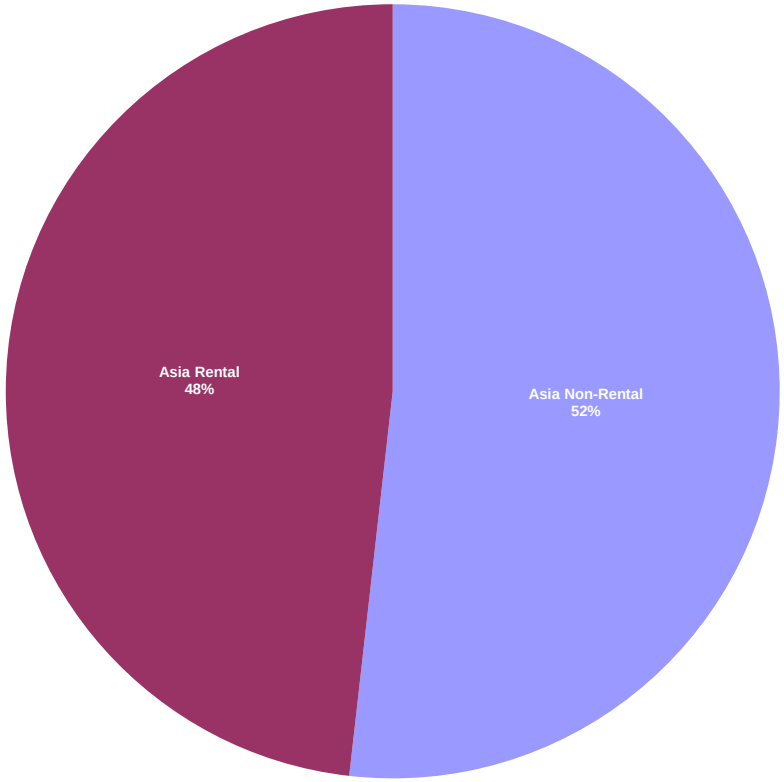
Graph 29: Developed Investment Focus Market Cap Breakdown



Graph 30: Developed Asia Investment Focus Market Cap Breakdown



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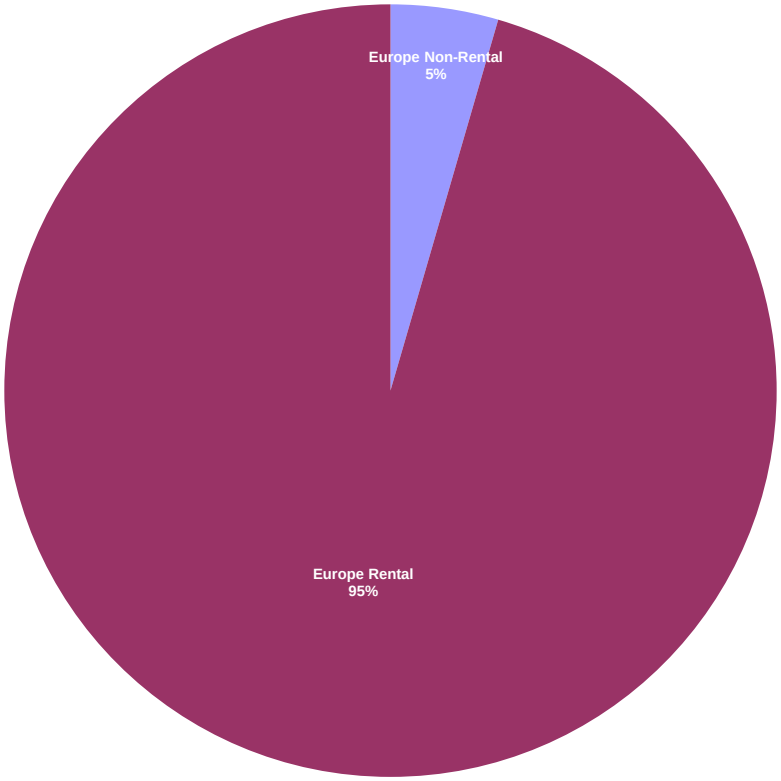
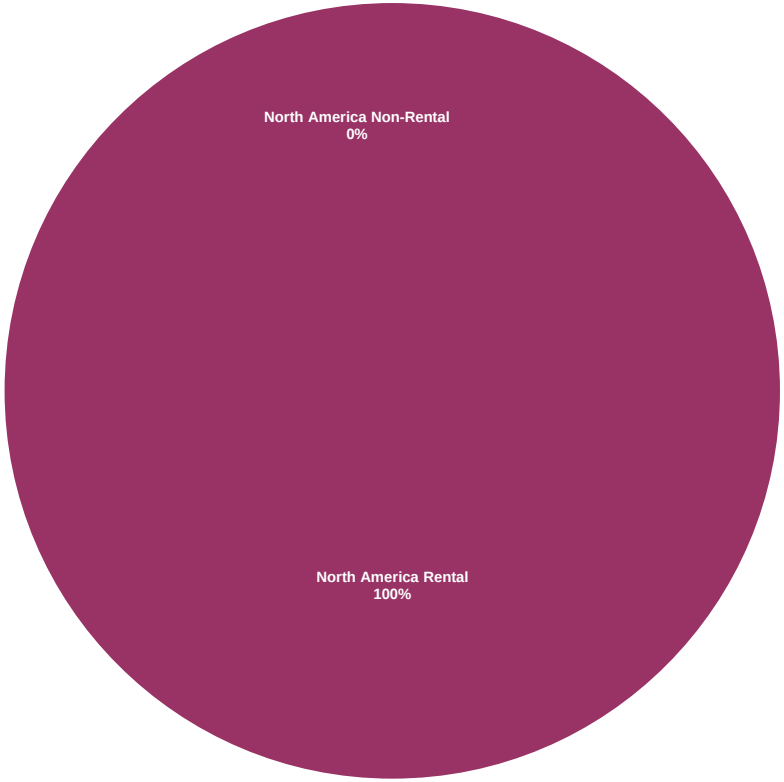
Graph 31: Developed Europe Investment Focus Market Cap Breakdown



Graph 32: Developed North America Investment Focus Market Cap Breakdown



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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

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Global Non-Rental	EUR	980.08	122,438.96	17.48	2.74	-NA-	-NA-	-5.92	6.23	7.79	4.21	7.24	20.32	-NA-	-NA-
Global Rental	EUR	1,220.46	577,815.47	82.52	4.01	-NA-	-NA-	0.11	30.25	19.22	7.84	3.06	17.24	-NA-	-NA-
Asia Non-Rental	EUR	1,068.75	118,202.48	51.79	2.75	-NA-	-NA-	-4.51	5.64	8.83	4.43	7.38	20.82	-NA-	-NA-
Asia Rental	EUR	1,163.50	110,013.44	48.21	4.74	-NA-	-NA-	-2.41	23.46	16.64	9.06	3.60	20.73	-NA-	-NA-
Asia ex Australia Non-Rental	EUR	1,093.71	104,293.13	45.70	2.25	-NA-	-NA-	-3.90	4.54	8.51	3.54	7.43	21.96	-NA-	-NA-
Asia ex Australia Rental	EUR	1,537.41	66,467.52	29.12	4.26	-NA-	-NA-	3.43	21.18	11.30	6.74	0.87	20.11	-NA-	-NA-
Australia Non-Rental	EUR	692.47	13,909.35	6.09	6.53	-NA-	-NA-	-13.74	20.41	11.42	15.40	7.06	8.51	-NA-	-NA-
Australia Rental	EUR	885.66	43,545.93	19.08	5.47	-NA-	-NA-	-7.77	26.41	23.80	12.18	7.30	21.75	-NA-	-NA-
Hong Kong Non-Rental	EUR	1,451.86	47,048.30	20.62	3.27	-NA-	-NA-	-0.14	2.06	-1.50	3.88	3.68	12.94	-NA-	-NA-
Hong Kong Rental	EUR	2,138.05	25,678.00	11.25	3.31	-NA-	-NA-	13.14	27.39	7.95	8.29	1.00	22.51	-NA-	-NA-
Japan Non-Rental	EUR	838.90	41,462.75	18.17	1.14	-NA-	-NA-	-6.36	8.07	24.29	4.37	11.77	31.03	-NA-	-NA-
Japan Rental	EUR	1,130.24	24,123.49	10.57	4.80	-NA-	-NA-	-2.40	13.30	11.97	4.03	-0.22	14.87	-NA-	-NA-
Europe Non-Rental	EUR	471.02	4,236.48	4.50	2.42	-NA-	-NA-	-20.77	3.55	-19.59	-3.01	3.44	3.89	-NA-	-NA-
Europe Rental	EUR	873.29	89,890.96	95.50	4.95	-NA-	-NA-	-7.92	17.85	-4.76	3.26	3.99	13.68	-NA-	-NA-
UK Non-Rental	EUR	275.49	1,505.67	1.60	2.02	-NA-	-NA-	-27.70	-5.34	-19.28	-2.81	11.04	-1.33	-NA-	-NA-
UK Rental	EUR	564.54	33,488.67	35.58	4.06	-NA-	-NA-	-14.57	17.89	1.69	6.69	3.89	18.55	-NA-	-NA-
North America Non-Rental	EUR	-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	1,398.18	377,282.98	100.00	3.58	-NA-	-NA-	4.31	37.51	28.21	8.71	2.70	17.23	-NA-	-NA-
United States Non-Rental	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	EUR	1,359.04	337,394.11	89.43	3.43	-NA-	-NA-	3.90	37.21	28.63	8.75	2.89	17.51	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	USD	1,054.43	155,381.37	17.48	2.74	-NA-	-NA-	-7.08	2.74	-5.65	-0.69	10.07	17.62	-NA-	-NA-
Global Rental	USD	1,313.02	733,277.66	82.52	4.01	-NA-	-NA-	-1.13	25.97	4.36	2.77	5.78	14.61	-NA-	-NA-
Global ex Australia Non-Rental in AUS$ Hedged	USD	-	137,729.69	19.67	0.00	-NA-	-NA-	-NA-	-100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Global ex Australia Rental in AUS$ Hedged	USD	-	678,015.64	96.82	0.00	-NA-	-NA-	-NA-	-100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Global ex Australia Non-Rental in AUS$ Unhedged	USD	994.00	137,729.69	19.67	2.26	-NA-	-NA-	-6.68	4.42	-5.99	-1.52	10.10	18.65	-NA-	-NA-
Global ex Australia Rental in AUS$ Unhedged	USD	1,283.07	678,015.64	96.82	3.90	-NA-	-NA-	-0.12	29.71	4.01	2.42	5.42	14.23	-NA-	-NA-
Asia Non-Rental	USD	1,149.89	150,005.05	51.79	2.75	-NA-	-NA-	-5.69	2.17	-4.74	-0.48	10.21	18.11	-NA-	-NA-
Asia Rental	USD	1,251.88	139,612.74	48.21	4.74	-NA-	-NA-	-3.62	19.41	2.09	3.93	6.33	18.03	-NA-	-NA-
Asia ex Australia Non-Rental	USD	1,176.66	132,353.37	45.70	2.25	-NA-	-NA-	-5.09	1.11	-5.02	-1.33	10.26	19.23	-NA-	-NA-
Asia ex Australia Rental	USD	1,654.10	84,350.71	29.12	4.26	-NA-	-NA-	2.15	17.20	-2.58	1.72	3.53	17.41	-NA-	-NA-
Australia Non-Rental	USD	745.65	17,651.68	6.09	6.53	-NA-	-NA-	-14.79	16.47	-2.48	9.97	9.88	6.08	-NA-	-NA-
Australia Rental	USD	952.95	55,262.03	19.08	5.47	-NA-	-NA-	-8.91	22.25	8.36	6.90	10.13	19.02	-NA-	-NA-
Hong Kong Non-Rental	USD	1,561.91	59,706.72	20.62	3.27	-NA-	-NA-	-1.38	-1.30	-13.79	-1.00	6.42	10.41	-NA-	-NA-
Hong Kong Rental	USD	2,299.93	32,586.71	11.25	3.31	-NA-	-NA-	11.73	23.20	-5.51	3.20	3.66	19.77	-NA-	-NA-
Japan Non-Rental	USD	902.65	52,618.38	18.17	1.14	-NA-	-NA-	-7.51	4.52	8.79	-0.54	14.71	28.10	-NA-	-NA-
Japan Rental	USD	1,216.19	30,613.95	10.57	4.80	-NA-	-NA-	-3.60	9.58	-1.99	-0.86	2.41	12.30	-NA-	-NA-
Europe Non-Rental	USD	506.84	5,376.31	4.50	2.42	-NA-	-NA-	-21.75	0.15	-29.61	-7.57	6.16	1.56	-NA-	-NA-
Europe Rental	USD	939.22	114,076.27	95.50	4.95	-NA-	-NA-	-9.06	13.98	-16.63	-1.60	6.73	11.13	-NA-	-NA-
UK Non-Rental	USD	296.33	1,910.77	1.60	2.02	-NA-	-NA-	-28.60	-8.45	-29.35	-7.39	13.96	-3.54	-NA-	-NA-
UK Rental	USD	607.50	42,498.85	35.58	4.06	-NA-	-NA-	-15.63	14.03	-10.99	1.67	6.63	15.89	-NA-	-NA-
North America Non-Rental	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	1,504.34	478,791.58	100.00	3.58	-NA-	-NA-	3.02	33.00	12.22	3.60	5.41	14.61	-NA-	-NA-
United States Non-Rental	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	USD	1,462.22	428,170.55	89.43	3.43	-NA-	-NA-	2.62	32.71	12.59	3.63	5.60	14.87	-NA-	-NA-

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Global Non-Rental	GBP	1,083.44	99,066.50	17.48	2.74	-NA-	-NA-	-2.39	4.43	-3.43	1.16	8.01	16.54	-NA-	-NA-
Global Rental	GBP	1,349.15	467,515.84	82.52	4.01	-NA-	-NA-	3.86	28.04	6.82	4.69	3.81	13.56	-NA-	-NA-
Asia Non-Rental	GBP	1,181.52	95,638.72	51.79	2.75	-NA-	-NA-	-0.93	3.84	-2.50	1.38	8.16	17.03	-NA-	-NA-
Asia Rental	GBP	1,286.32	89,012.89	48.21	4.74	-NA-	-NA-	1.25	21.37	4.50	5.87	4.35	16.95	-NA-	-NA-
Asia ex Australia Non-Rental	GBP	1,209.03	84,384.54	45.70	2.25	-NA-	-NA-	-0.30	2.77	-2.78	0.51	8.20	18.14	-NA-	-NA-
Asia ex Australia Rental	GBP	1,699.60	53,779.48	29.12	4.26	-NA-	-NA-	7.31	19.12	-0.28	3.62	1.59	16.34	-NA-	-NA-
Australia Non-Rental	GBP	766.16	11,254.18	6.09	6.53	-NA-	-NA-	-10.49	18.38	-0.18	12.02	7.83	5.11	-NA-	-NA-
Australia Rental	GBP	979.17	35,233.41	19.08	5.47	-NA-	-NA-	-4.31	24.26	10.92	8.90	8.07	17.93	-NA-	-NA-
Hong Kong Non-Rental	GBP	1,604.88	38,067.22	20.62	3.27	-NA-	-NA-	3.60	0.32	-11.75	0.84	4.43	9.40	-NA-	-NA-
Hong Kong Rental	GBP	2,363.20	20,776.31	11.25	3.31	-NA-	-NA-	17.37	25.22	-3.29	5.13	1.73	18.67	-NA-	-NA-
Japan Non-Rental	GBP	927.48	33,547.90	18.17	1.14	-NA-	-NA-	-2.84	6.23	11.35	1.31	12.57	26.92	-NA-	-NA-
Japan Rental	GBP	1,249.65	19,518.54	10.57	4.80	-NA-	-NA-	1.26	11.38	0.32	0.99	0.49	11.27	-NA-	-NA-
Europe Non-Rental	GBP	520.79	3,427.78	4.50	2.42	-NA-	-NA-	-17.80	1.79	-27.95	-5.84	4.18	0.64	-NA-	-NA-
Europe Rental	GBP	965.06	72,731.61	95.50	4.95	-NA-	-NA-	-4.47	15.85	-14.67	0.24	4.74	10.11	-NA-	-NA-
UK Non-Rental	GBP	304.48	1,218.25	1.60	2.02	-NA-	-NA-	-24.99	-6.95	-27.68	-5.65	11.83	-4.42	-NA-	-NA-
UK Rental	GBP	624.21	27,095.99	35.58	4.06	-NA-	-NA-	-11.37	15.90	-8.89	3.57	4.63	14.83	-NA-	-NA-
North America Non-Rental	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	1,545.72	305,263.15	100.00	3.58	-NA-	-NA-	8.22	35.17	14.87	5.53	3.44	13.56	-NA-	-NA-
United States Non-Rental	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	GBP	1,502.45	272,988.70	89.43	3.43	-NA-	-NA-	7.80	34.88	15.24	5.57	3.63	13.82	-NA-	-NA-

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Global Non-Rental	JPY	821.98	12,397,879.41	17.48	2.74	-NA-	-NA-	-14.85	-3.56	-6.78	-3.71	12.00	21.98	-NA-	-NA-
Global Rental	JPY	1,023.56	58,508,224.71	82.52	4.01	-NA-	-NA-	-9.40	18.24	3.10	-0.36	7.64	18.86	-NA-	-NA-
Asia Non-Rental	JPY	896.38	11,968,903.29	51.79	2.75	-NA-	-NA-	-13.58	-4.10	-5.89	-3.51	12.15	22.49	-NA-	-NA-
Asia Rental	JPY	975.89	11,139,700.50	48.21	4.74	-NA-	-NA-	-11.68	12.08	0.87	0.77	8.20	22.40	-NA-	-NA-
Asia ex Australia Non-Rental	JPY	917.25	10,560,475.61	45.70	2.25	-NA-	-NA-	-13.03	-5.09	-6.16	-4.34	12.19	23.65	-NA-	-NA-
Asia ex Australia Rental	JPY	1,289.44	6,730,343.30	29.12	4.26	-NA-	-NA-	-6.39	10.01	-3.75	-1.37	5.34	21.76	-NA-	-NA-
Australia Non-Rental	JPY	581.27	1,408,427.68	6.09	6.53	-NA-	-NA-	-21.92	9.32	-3.65	6.62	11.81	10.01	-NA-	-NA-
Australia Rental	JPY	742.86	4,409,357.19	19.08	5.47	-NA-	-NA-	-16.53	14.75	7.06	3.65	12.06	23.43	-NA-	-NA-
Hong Kong Non-Rental	JPY	1,217.58	4,763,999.52	20.62	3.27	-NA-	-NA-	-9.63	-7.35	-14.82	-4.02	8.29	14.50	-NA-	-NA-
Hong Kong Rental	JPY	1,792.89	2,600,093.92	11.25	3.31	-NA-	-NA-	2.39	15.64	-6.65	0.06	5.48	24.20	-NA-	-NA-
Japan Non-Rental	JPY	703.66	4,198,420.29	18.17	1.14	-NA-	-NA-	-15.25	-1.89	7.48	-3.57	16.72	32.84	-NA-	-NA-
Japan Rental	JPY	948.07	2,442,686.99	10.57	4.80	-NA-	-NA-	-11.67	2.86	-3.17	-3.88	4.20	16.45	-NA-	-NA-
Europe Non-Rental	JPY	395.11	428,976.12	4.50	2.42	-NA-	-NA-	-28.30	-5.99	-30.46	-10.38	8.02	5.33	-NA-	-NA-
Europe Rental	JPY	732.16	9,102,145.62	95.50	4.95	-NA-	-NA-	-16.67	6.98	-17.63	-4.60	8.60	15.25	-NA-	-NA-
UK Non-Rental	JPY	231.00	152,460.71	1.60	2.02	-NA-	-NA-	-34.57	-14.07	-30.20	-10.20	15.96	0.03	-NA-	-NA-
UK Rental	JPY	473.57	3,390,983.53	35.58	4.06	-NA-	-NA-	-22.68	7.03	-12.06	-1.42	8.50	20.18	-NA-	-NA-
North America Non-Rental	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	1,172.70	38,202,780.13	100.00	3.58	-NA-	-NA-	-5.60	24.83	10.87	0.45	7.26	18.85	-NA-	-NA-
United States Non-Rental	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	JPY	1,139.86	34,163,728.24	89.43	3.43	-NA-	-NA-	-5.97	24.56	11.23	0.48	7.45	19.13	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	AUD	673.12	151,583.85	21.65	2.74	-NA-	-NA-	-NA-	-5.07	-1.46	0.37	4.15	17.64	-NA-	-NA-
Global Rental	AUD	838.20	715,356.36	102.16	4.01	-NA-	-NA-	-NA-	16.39	8.99	3.86	0.10	14.63	-NA-	-NA-
Asia Non-Rental	AUD	734.05	146,338.93	64.12	2.75	-NA-	-NA-	-NA-	-5.60	-0.51	0.58	4.29	18.13	-NA-	-NA-
Asia Rental	AUD	799.17	136,200.60	59.68	4.74	-NA-	-NA-	-NA-	10.33	6.63	5.04	0.62	18.05	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	751.14	129,118.66	56.58	2.25	-NA-	-NA-	-NA-	-6.58	-0.80	-0.28	4.33	19.25	-NA-	-NA-
Asia ex Australia Rental	AUD	1,055.93	82,289.18	36.06	4.26	-NA-	-NA-	-NA-	8.29	1.75	2.80	-2.04	17.43	-NA-	-NA-
Australia Non-Rental	AUD	476.00	17,220.27	7.55	6.53	-NA-	-NA-	-NA-	7.61	1.86	11.13	3.97	6.09	-NA-	-NA-
Australia Rental	AUD	608.34	53,911.42	23.62	5.47	-NA-	-NA-	-NA-	12.95	13.18	8.04	4.21	19.04	-NA-	-NA-
Hong Kong Non-Rental	AUD	997.08	58,247.49	25.52	3.27	-NA-	-NA-	-NA-	-8.81	-9.96	0.05	0.70	10.43	-NA-	-NA-
Hong Kong Rental	AUD	1,468.21	31,790.29	13.93	3.31	-NA-	-NA-	-NA-	13.83	-1.32	4.29	-1.91	19.79	-NA-	-NA-
Japan Non-Rental	AUD	576.23	51,332.38	22.49	1.14	-NA-	-NA-	-NA-	-3.43	13.62	0.51	8.55	28.11	-NA-	-NA-
Japan Rental	AUD	776.38	29,865.74	13.09	4.80	-NA-	-NA-	-NA-	1.24	2.36	0.19	-3.10	12.31	-NA-	-NA-
Europe Non-Rental	AUD	323.56	5,244.92	5.57	2.42	-NA-	-NA-	-NA-	-7.47	-26.49	-6.59	0.46	1.58	-NA-	-NA-
Europe Rental	AUD	599.57	111,288.25	118.23	4.95	-NA-	-NA-	-NA-	5.31	-12.93	-0.56	0.99	11.15	-NA-	-NA-
UK Non-Rental	AUD	189.17	1,864.08	1.98	2.02	-NA-	-NA-	-NA-	-15.41	-26.21	-6.40	7.84	-3.52	-NA-	-NA-
UK Rental	AUD	387.81	41,460.18	44.05	4.06	-NA-	-NA-	-NA-	5.35	-7.04	2.75	0.89	15.91	-NA-	-NA-
North America Non-Rental	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	960.33	467,089.91	123.80	3.58	-NA-	-NA-	-NA-	22.88	17.21	4.70	-0.26	14.62	-NA-	-NA-
United States Non-Rental	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	AUD	933.44	417,706.06	110.71	3.43	-NA-	-NA-	-NA-	22.61	17.59	4.73	-0.08	14.89	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	EUR	838.14	122,438.96	17.48	0.00	-NA-	-NA-	-8.29	3.63	4.70	3.18	6.71	18.64	-NA-	-NA-
Global Rental	EUR	903.17	577,815.47	82.52	0.00	-NA-	-NA-	-4.65	24.68	14.21	6.39	2.57	14.55	-NA-	-NA-
Asia Non-Rental	EUR	924.15	118,202.48	51.79	0.00	-NA-	-NA-	-6.80	3.10	5.71	3.44	6.88	19.17	-NA-	-NA-
Asia Rental	EUR	811.09	110,013.44	48.21	0.00	-NA-	-NA-	-7.85	16.91	10.63	7.77	2.89	17.66	-NA-	-NA-
Asia ex Australia Non-Rental	EUR	971.54	104,293.13	45.70	0.00	-NA-	-NA-	-5.82	2.41	5.93	2.85	7.28	20.67	-NA-	21.17
Asia ex Australia Rental	EUR	1,149.25	66,467.52	29.12	0.00	-NA-	-NA-	-1.48	15.58	6.20	5.43	0.42	17.32	-NA-	11.59
Australia Non-Rental	EUR	450.01	13,909.35	6.09	0.00	-NA-	-NA-	-19.55	13.09	3.84	12.08	3.98	4.79	-NA-	-NA-
Australia Rental	EUR	578.93	43,545.93	19.08	0.00	-NA-	-NA-	-13.74	18.65	16.44	10.84	6.18	18.28	-NA-	-NA-
Hong Kong Non-Rental	EUR	1,232.57	47,048.30	20.62	0.00	-NA-	-NA-	-2.73	-0.52	-4.56	3.02	3.40	11.59	-NA-	-NA-
Hong Kong Rental	EUR	1,673.60	25,678.00	11.25	0.00	-NA-	-NA-	8.72	22.87	4.34	7.19	0.40	20.34	-NA-	-NA-
Japan Non-Rental	EUR	786.76	41,462.75	18.17	0.00	-NA-	-NA-	-7.43	6.74	22.75	4.36	11.77	30.31	-NA-	-NA-
Japan Rental	EUR	845.38	24,123.49	10.57	0.00	-NA-	-NA-	-7.12	7.58	6.46	2.64	-0.81	12.05	-NA-	-NA-
Europe Non-Rental	EUR	419.04	4,236.48	4.50	0.00	-NA-	-NA-	-22.29	1.48	-21.54	-5.07	2.22	1.69	-NA-	-NA-
Europe Rental	EUR	653.45	89,890.96	95.50	0.00	-NA-	-NA-	-12.34	12.32	-9.42	-0.08	3.53	9.16	-NA-	-NA-
UK Non-Rental	EUR	247.81	1,505.67	1.60	0.00	-NA-	-NA-	-29.00	-6.60	-20.53	-3.35	10.42	-1.88	-NA-	-NA-
UK Rental	EUR	442.18	33,488.67	35.58	0.00	-NA-	-NA-	-18.09	13.22	-2.43	5.68	3.48	15.80	-NA-	-NA-
North America Non-Rental	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	EUR	1,048.16	377,282.98	-NA-	0.00	-NA-	-NA-	-0.37	32.22	23.36	7.72	2.27	15.12	-NA-	-NA-
United States Non-Rental	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	EUR	1,029.52	337,394.11	-NA-	0.00	-NA-	-NA-	-0.58	32.19	23.95	7.79	2.45	15.48	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	USD	901.74	155,381.37	17.48	0.00	-NA-	-NA-	-9.42	0.23	-8.35	-1.67	9.53	15.98	-NA-	-NA-
Global Rental	USD	971.70	733,277.66	82.52	0.00	-NA-	-NA-	-5.83	20.59	-0.03	1.38	5.28	11.98	-NA-	-NA-
Asia Non-Rental	USD	994.27	150,005.05	51.79	0.00	-NA-	-NA-	-7.95	-0.29	-7.48	-1.43	9.69	16.50	-NA-	-NA-
Asia Rental	USD	872.64	139,612.74	48.21	0.00	-NA-	-NA-	-8.99	13.07	-3.16	2.70	5.61	15.02	-NA-	-NA-
Asia ex Australia Non-Rental	USD	1,045.26	132,353.37	45.70	0.00	-NA-	-NA-	-6.99	-0.95	-7.28	-1.99	10.11	17.96	-NA-	26.63
Asia ex Australia Rental	USD	1,236.45	84,350.71	29.12	0.00	-NA-	-NA-	-2.70	11.78	-7.04	0.47	3.06	14.69	-NA-	15.75
Australia Non-Rental	USD	484.15	17,651.68	6.09	0.00	-NA-	-NA-	-20.55	9.38	-9.11	6.81	6.72	2.45	-NA-	-NA-
Australia Rental	USD	622.85	55,262.03	19.08	0.00	-NA-	-NA-	-14.81	14.76	1.92	5.63	8.98	15.63	-NA-	-NA-
Hong Kong Non-Rental	USD	1,326.09	59,706.72	20.62	0.00	-NA-	-NA-	-3.94	-3.79	-16.46	-1.82	6.13	9.09	-NA-	-NA-
Hong Kong Rental	USD	1,800.58	32,586.71	11.25	0.00	-NA-	-NA-	7.38	18.83	-8.67	2.15	3.05	17.64	-NA-	-NA-
Japan Non-Rental	USD	846.46	52,618.38	18.17	0.00	-NA-	-NA-	-8.58	3.24	7.45	-0.55	14.71	27.39	-NA-	-NA-
Japan Rental	USD	909.52	30,613.95	10.57	0.00	-NA-	-NA-	-8.27	4.05	-6.82	-2.18	1.81	9.54	-NA-	-NA-
Europe Non-Rental	USD	450.84	5,376.31	4.50	0.00	-NA-	-NA-	-23.25	-1.84	-31.32	-9.53	4.92	-0.59	-NA-	-NA-
Europe Rental	USD	703.03	114,076.27	95.50	0.00	-NA-	-NA-	-13.43	8.63	-20.72	-4.78	6.26	6.71	-NA-	-NA-
UK Non-Rental	USD	266.61	1,910.77	1.60	0.00	-NA-	-NA-	-29.87	-9.67	-30.44	-7.90	13.33	-4.08	-NA-	-NA-
UK Rental	USD	475.73	42,498.85	35.58	0.00	-NA-	-NA-	-19.10	9.51	-14.60	0.71	6.21	13.20	-NA-	-NA-
North America Non-Rental	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	USD	1,127.69	478,791.58	-NA-	0.00	-NA-	-NA-	-1.60	27.88	7.98	2.65	4.97	12.54	-NA-	-NA-
United States Non-Rental	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	USD	1,107.64	428,170.55	-NA-	0.00	-NA-	-NA-	-1.81	27.85	8.50	2.72	5.15	12.89	-NA-	-NA-

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Global Non-Rental	GBP	926.54	99,066.50	17.48	0.00	-NA-	-NA-	-4.85	1.87	-6.19	0.16	7.48	14.92	-NA-	-NA-
Global Rental	GBP	998.43	467,515.84	82.52	0.00	-NA-	-NA-	-1.07	22.56	2.33	3.28	3.31	10.95	-NA-	-NA-
Asia Non-Rental	GBP	1,021.63	95,638.72	51.79	0.00	-NA-	-NA-	-3.31	1.35	-5.29	0.41	7.64	15.43	-NA-	-NA-
Asia Rental	GBP	896.64	89,012.89	48.21	0.00	-NA-	-NA-	-4.40	14.92	-0.88	4.62	3.64	13.97	-NA-	-NA-
Asia ex Australia Non-Rental	GBP	1,074.01	84,384.54	45.70	0.00	-NA-	-NA-	-2.29	0.67	-5.09	-0.16	8.05	16.88	-NA-	22.15
Asia ex Australia Rental	GBP	1,270.46	53,779.48	29.12	0.00	-NA-	-NA-	2.21	13.62	-4.85	2.35	1.14	13.64	-NA-	12.39
Australia Non-Rental	GBP	497.47	11,254.18	6.09	0.00	-NA-	-NA-	-16.54	11.18	-6.96	8.80	4.73	1.51	-NA-	-NA-
Australia Rental	GBP	639.99	35,233.41	19.08	0.00	-NA-	-NA-	-10.51	16.64	4.32	7.60	6.94	14.57	-NA-	-NA-
Hong Kong Non-Rental	GBP	1,362.57	38,067.22	20.62	0.00	-NA-	-NA-	0.91	-2.21	-14.49	0.01	4.15	8.09	-NA-	-NA-
Hong Kong Rental	GBP	1,850.12	20,776.31	11.25	0.00	-NA-	-NA-	12.80	20.78	-6.52	4.06	1.12	16.57	-NA-	-NA-
Japan Non-Rental	GBP	869.74	33,547.90	18.17	0.00	-NA-	-NA-	-3.96	4.93	9.98	1.31	12.57	26.23	-NA-	-NA-
Japan Rental	GBP	934.54	19,518.54	10.57	0.00	-NA-	-NA-	-3.64	5.76	-4.62	-0.36	-0.09	8.53	-NA-	-NA-
Europe Non-Rental	GBP	463.24	3,427.78	4.50	0.00	-NA-	-NA-	-19.38	-0.24	-29.70	-7.84	2.96	-1.50	-NA-	-NA-
Europe Rental	GBP	722.37	72,731.61	95.50	0.00	-NA-	-NA-	-9.06	10.41	-18.85	-3.00	4.28	5.74	-NA-	-NA-
UK Non-Rental	GBP	273.94	1,218.25	1.60	0.00	-NA-	-NA-	-26.33	-8.19	-28.80	-6.18	11.21	-4.95	-NA-	-NA-
UK Rental	GBP	488.82	27,095.99	35.58	0.00	-NA-	-NA-	-15.02	11.30	-12.59	2.59	4.23	12.17	-NA-	-NA-
North America Non-Rental	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	GBP	1,158.72	305,263.15	-NA-	0.00	-NA-	-NA-	3.36	29.97	10.53	4.57	3.01	11.51	-NA-	-NA-
United States Non-Rental	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	GBP	1,138.11	272,988.70	-NA-	0.00	-NA-	-NA-	3.15	29.95	11.06	4.64	3.19	11.86	-NA-	-NA-

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Global Non-Rental	JPY	702.94	12,397,879.41	17.48	0.00	-NA-	-NA-	-17.00	-5.92	-9.45	-4.67	11.45	20.27	-NA-	-NA-
Global Rental	JPY	757.48	58,508,224.71	82.52	0.00	-NA-	-NA-	-13.70	13.19	-1.23	-1.70	7.12	16.13	-NA-	-NA-
Asia Non-Rental	JPY	775.08	11,968,903.29	51.79	0.00	-NA-	-NA-	-15.65	-6.41	-8.59	-4.43	11.62	20.81	-NA-	-NA-
Asia Rental	JPY	680.26	11,139,700.50	48.21	0.00	-NA-	-NA-	-16.60	6.13	-4.33	-0.42	7.46	19.28	-NA-	-NA-
Asia ex Australia Non-Rental	JPY	814.82	10,560,475.61	45.70	0.00	-NA-	-NA-	-14.77	-7.03	-8.39	-4.97	12.04	22.33	-NA-	30.39
Asia ex Australia Rental	JPY	963.86	6,730,343.30	29.12	0.00	-NA-	-NA-	-10.84	4.92	-8.16	-2.59	4.87	18.93	-NA-	18.45
Australia Non-Rental	JPY	377.42	1,408,427.68	6.09	0.00	-NA-	-NA-	-27.20	2.67	-10.20	3.56	8.59	6.24	-NA-	-NA-
Australia Rental	JPY	485.54	4,409,357.19	19.08	0.00	-NA-	-NA-	-21.94	7.72	0.70	2.41	10.89	19.91	-NA-	-NA-
Hong Kong Non-Rental	JPY	1,033.75	4,763,999.52	20.62	0.00	-NA-	-NA-	-11.97	-9.69	-17.46	-4.81	7.99	13.13	-NA-	-NA-
Hong Kong Rental	JPY	1,403.63	2,600,093.92	11.25	0.00	-NA-	-NA-	-1.61	11.54	-9.77	-0.96	4.86	22.00	-NA-	-NA-
Japan Non-Rental	JPY	659.85	4,198,420.29	18.17	0.00	-NA-	-NA-	-16.23	-3.10	6.16	-3.58	16.72	32.11	-NA-	-NA-
Japan Rental	JPY	709.01	2,442,686.99	10.57	0.00	-NA-	-NA-	-15.94	-2.34	-7.94	-5.16	3.59	13.59	-NA-	-NA-
Europe Non-Rental	JPY	351.45	428,976.12	4.50	0.00	-NA-	-NA-	-29.67	-7.87	-32.15	-12.28	6.76	3.09	-NA-	-NA-
Europe Rental	JPY	548.04	9,102,145.62	95.50	0.00	-NA-	-NA-	-20.67	1.96	-21.67	-7.68	8.12	10.67	-NA-	-NA-
UK Non-Rental	JPY	207.83	152,460.71	1.60	0.00	-NA-	-NA-	-35.74	-15.21	-31.28	-10.71	15.31	-0.52	-NA-	-NA-
UK Rental	JPY	370.85	3,390,983.53	35.58	0.00	-NA-	-NA-	-25.87	2.79	-15.63	-2.36	8.08	17.40	-NA-	-NA-
North America Non-Rental	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	JPY	879.08	38,202,780.13	-NA-	0.00	-NA-	-NA-	-9.83	20.03	6.68	-0.48	6.81	16.71	-NA-	-NA-
United States Non-Rental	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	JPY	863.45	34,163,728.24	-NA-	0.00	-NA-	-NA-	-10.02	20.01	7.19	-0.41	6.99	17.07	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	AUD	575.64	151,583.85	21.65	0.00	-NA-	-NA-	-NA-	-7.40	-4.28	-0.63	3.64	15.99	-NA-	-NA-
Global Rental	AUD	620.30	715,356.36	102.16	0.00	-NA-	-NA-	-NA-	11.41	4.41	2.46	-0.38	11.99	-NA-	-NA-
Asia Non-Rental	AUD	634.72	146,338.93	64.12	0.00	-NA-	-NA-	-NA-	-7.87	-3.36	-0.38	3.80	16.51	-NA-	-NA-
Asia Rental	AUD	557.07	136,200.60	59.68	0.00	-NA-	-NA-	-NA-	4.47	1.14	3.80	-0.07	15.04	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	667.26	129,118.66	56.58	0.00	-NA-	-NA-	-NA-	-8.49	-3.16	-0.94	4.19	17.98	-NA-	17.46
Asia ex Australia Rental	AUD	789.31	82,289.18	36.06	0.00	-NA-	-NA-	-NA-	3.28	-2.91	1.54	-2.48	14.70	-NA-	9.70
Australia Non-Rental	AUD	309.07	17,220.27	7.55	0.00	-NA-	-NA-	-NA-	1.06	-5.07	7.94	0.99	2.46	-NA-	-NA-
Australia Rental	AUD	397.61	53,911.42	23.62	0.00	-NA-	-NA-	-NA-	6.03	6.45	6.75	3.12	15.64	-NA-	-NA-
Hong Kong Non-Rental	AUD	846.54	58,247.49	25.52	0.00	-NA-	-NA-	-NA-	-11.11	-12.75	-0.78	0.42	9.10	-NA-	-NA-
Hong Kong Rental	AUD	1,149.44	31,790.29	13.93	0.00	-NA-	-NA-	-NA-	9.79	-4.62	3.23	-2.49	17.66	-NA-	-NA-
Japan Non-Rental	AUD	540.35	51,332.38	22.49	0.00	-NA-	-NA-	-NA-	-4.62	12.22	0.50	8.55	27.41	-NA-	-NA-
Japan Rental	AUD	580.61	29,865.74	13.09	0.00	-NA-	-NA-	-NA-	-3.87	-2.68	-1.15	-3.67	9.55	-NA-	-NA-
Europe Non-Rental	AUD	287.80	5,244.92	5.57	0.00	-NA-	-NA-	-NA-	-9.31	-28.27	-8.57	-0.72	-0.58	-NA-	-NA-
Europe Rental	AUD	448.79	111,288.25	118.23	0.00	-NA-	-NA-	-NA-	0.37	-17.20	-3.77	0.55	6.73	-NA-	-NA-
UK Non-Rental	AUD	170.20	1,864.08	1.98	0.00	-NA-	-NA-	-NA-	-16.54	-27.35	-6.92	7.24	-4.06	-NA-	-NA-
UK Rental	AUD	303.69	41,460.18	44.05	0.00	-NA-	-NA-	-NA-	1.18	-10.81	1.78	0.50	13.22	-NA-	-NA-
North America Non-Rental	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
North America Rental	AUD	719.89	467,089.91	-NA-	0.00	-NA-	-NA-	-NA-	18.15	12.78	3.74	-0.68	12.56	-NA-	-NA-
United States Non-Rental	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Rental	AUD	707.09	417,706.06	-NA-	0.00	-NA-	-NA-	-NA-	18.13	13.32	3.81	-0.50	12.91	-NA-	-NA-

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Section 3.7

FTSE EPRA/NAREIT Developed Sector Index Series

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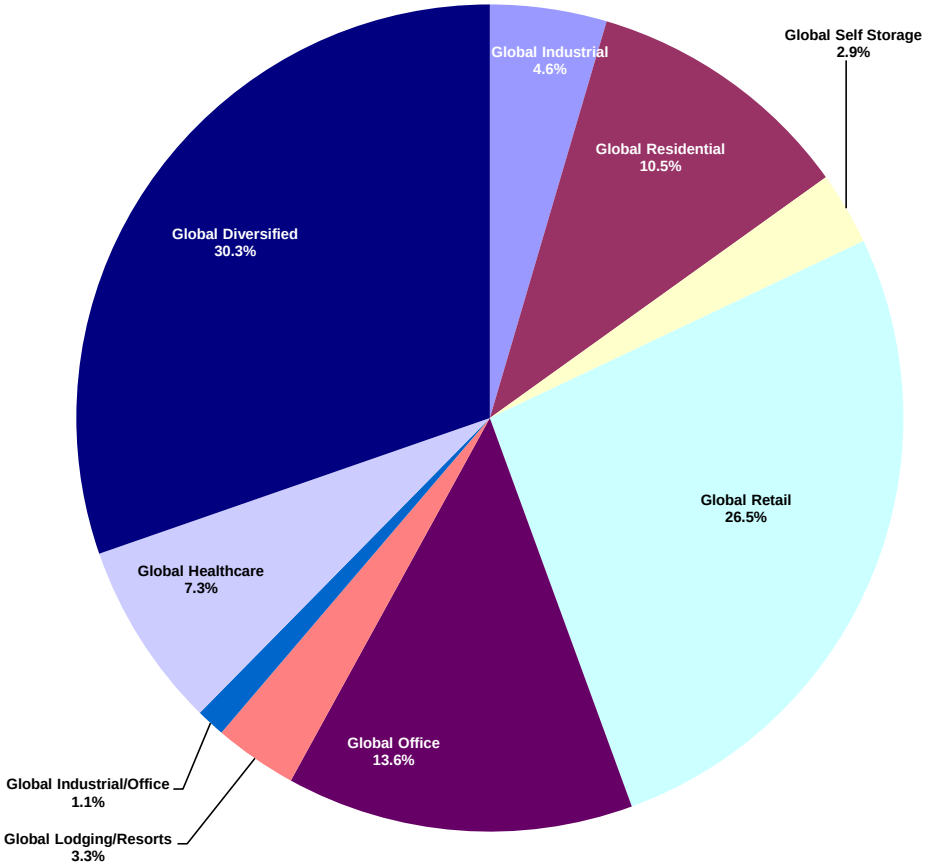
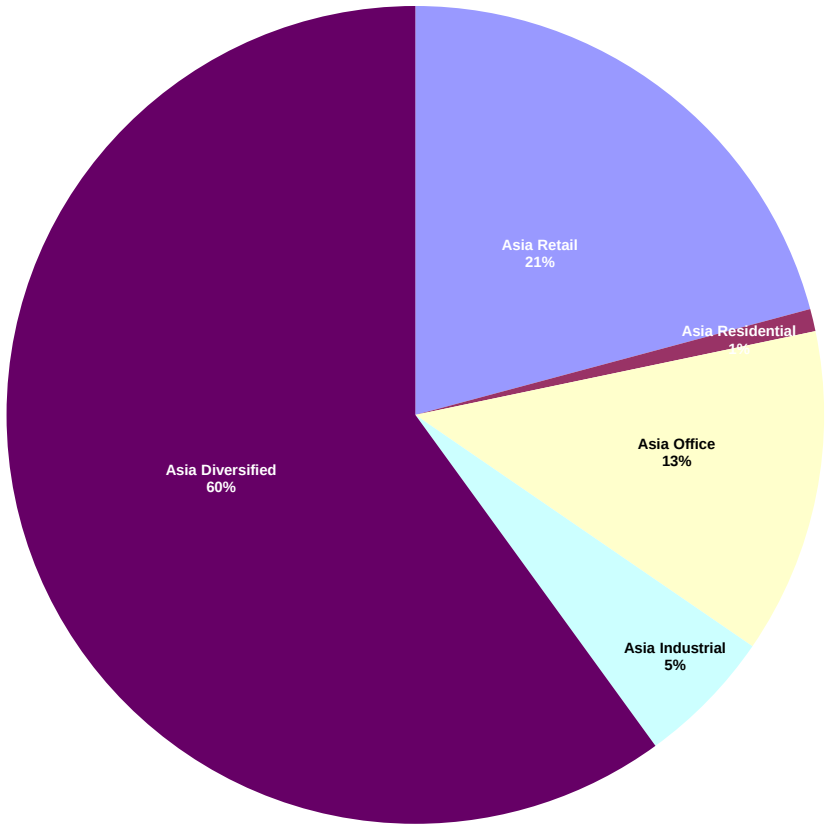
Graph 33: Sector Breakdown - Developed



Graph 34: Sector Breakdown - Developed Asia



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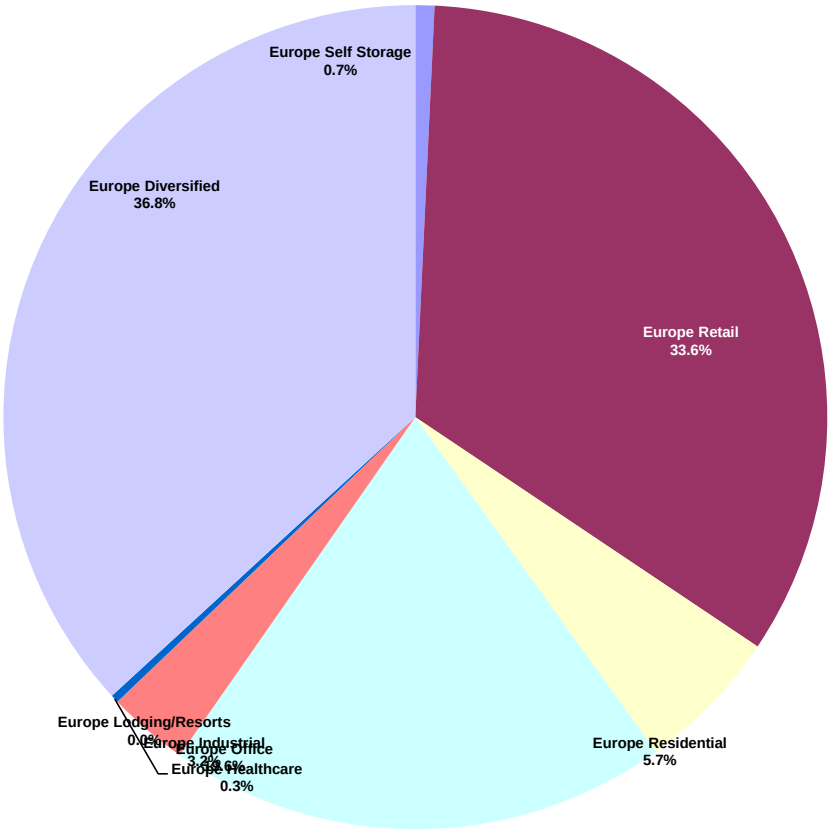
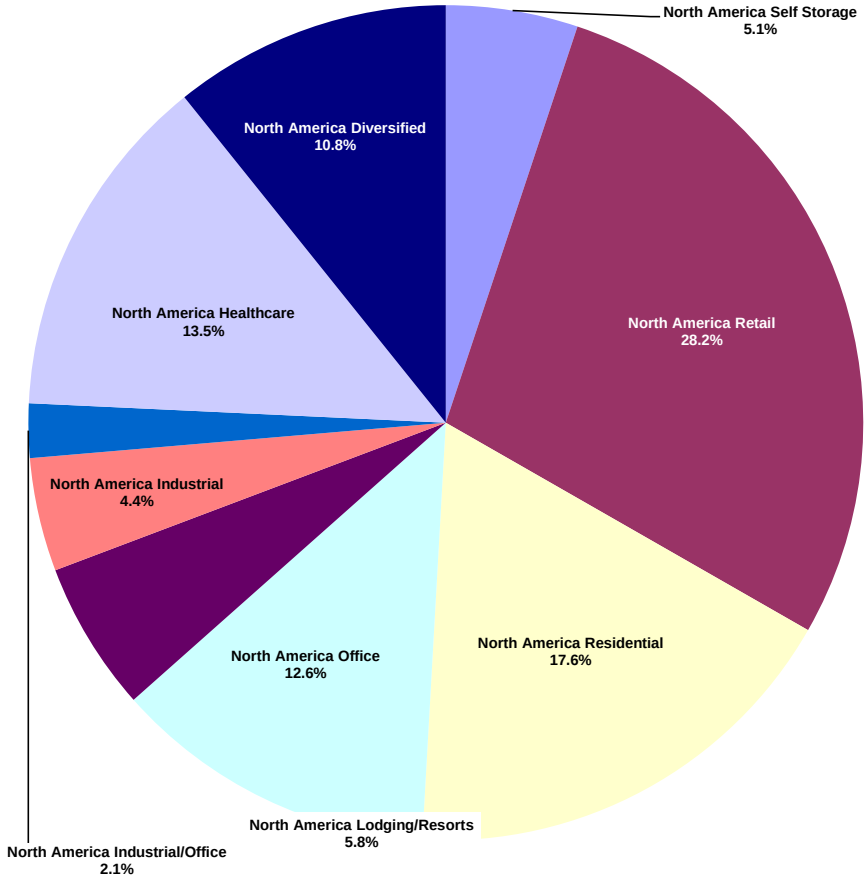
Graph 35: Sector Breakdown - Developed Europe



Graph 36: Sector Breakdown - Developed North America



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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Industrial	EUR	532.00	31,931.94	4.56	4.10	-NA-	-NA-	-14.52	27.52	13.49	3.61	3.68	22.79	-NA-	-NA-
Global Residential	EUR	1,625.74	73,843.97	10.55	3.01	-NA-	-NA-	5.61	29.00	22.89	7.17	0.08	14.51	-NA-	-NA-
Global Self Storage	EUR	2,071.86	19,983.21	2.85	3.04	-NA-	-NA-	15.15	38.18	47.56	9.74	5.15	14.59	-NA-	-NA-
Global Retail	EUR	1,188.39	185,290.57	26.46	4.10	-NA-	-NA-	0.24	31.13	28.13	10.07	4.18	21.49	-NA-	-NA-
Global Office	EUR	1,257.93	95,041.44	13.57	3.80	-NA-	-NA-	-0.58	24.74	8.74	6.45	2.98	17.45	-NA-	-NA-
Global Lodging/Resorts	EUR	798.64	22,762.49	3.25	2.91	-NA-	-NA-	-7.52	31.07	11.50	4.36	1.91	16.23	-NA-	-NA-
Global Industrial/Office	EUR	950.43	7,918.39	1.13	4.74	-NA-	-NA-	-1.21	27.23	32.41	8.53	3.08	25.61	-NA-	-NA-
Global Healthcare	EUR	2,110.45	51,166.67	7.31	4.95	-NA-	-NA-	14.26	33.62	36.72	15.23	4.65	14.70	-NA-	-NA-
Global Diversified	EUR	1,004.44	212,315.74	30.32	3.60	-NA-	-NA-	-5.28	13.85	6.76	4.21	5.02	17.30	-NA-	-NA-
Asia Retail	EUR	1,201.57	47,360.43	20.83	4.94	-NA-	-NA-	-0.59	23.12	26.36	12.36	6.75	21.92	-NA-	-NA-
Asia Residential	EUR	2,356.31	2,007.67	0.88	5.67	-NA-	-NA-	2.20	-0.04	19.89	24.97	3.26	33.04	-NA-	-NA-
Asia Office	EUR	1,312.10	29,224.74	12.85	4.27	-NA-	-NA-	-0.78	17.50	8.07	5.80	2.22	22.52	-NA-	-NA-
Asia Industrial	EUR	634.28	12,362.87	5.44	4.32	-NA-	-NA-	-15.35	33.51	20.12	9.53	6.16	28.74	-NA-	-NA-
Asia Diversified	EUR	1,032.17	136,389.86	59.99	3.07	-NA-	-NA-	-4.78	9.15	9.31	4.09	5.90	20.04	-NA-	-NA-
Asia ex Australia Diversified	EUR	1,094.43	118,593.20	52.16	2.55	-NA-	-NA-	-3.43	7.13	8.44	2.82	6.10	21.88	-NA-	-NA-
Asia ex Australia Industrial	EUR	1,938.20	7,797.84	3.43	3.97	-NA-	-NA-	4.79	27.83	20.02	7.44	1.66	25.13	-NA-	-NA-
Asia ex Australia Office	EUR	1,283.27	25,928.50	11.40	4.10	-NA-	-NA-	-0.50	14.95	5.30	5.01	1.56	24.81	-NA-	-NA-
Asia ex Australia Residential	EUR	2,338.93	2,007.67	0.88	5.67	-NA-	-NA-	2.20	-0.04	19.89	24.97	3.26	33.04	-NA-	-NA-
Asia ex Australia Retail	EUR	1,505.35	15,563.08	6.85	3.97	-NA-	-NA-	4.97	22.23	27.86	11.18	4.62	17.03	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	EUR	858.34	703.37	0.75	4.04	-NA-	-NA-	-14.05	-3.86	0.05	0.32	-2.13	18.45	-NA-	-NA-
Europe Retail	EUR	861.02	31,671.46	33.65	5.31	-NA-	-NA-	-9.32	12.69	-6.30	2.44	3.28	15.74	-NA-	-NA-
Europe Residential	EUR	495.64	5,352.85	5.69	2.14	-NA-	-NA-	-13.05	22.77	4.59	10.44	3.92	25.95	-NA-	-NA-
Europe Office	EUR	1,227.98	18,457.33	19.61	4.13	-NA-	-NA-	-1.45	21.93	-2.88	3.69	2.93	11.80	-NA-	-NA-
Europe Industrial	EUR	302.94	2,990.58	3.18	6.60	-NA-	-NA-	-22.78	7.84	-11.21	-0.49	1.51	10.99	-NA-	-NA-
Europe Healthcare	EUR	863.39	295.08	0.31	5.62	-NA-	-NA-	-6.55	16.90	17.80	4.15	1.10	6.68	-NA-	-NA-
Europe Diversified	EUR	849.71	34,656.78	36.82	5.07	-NA-	-NA-	-8.86	18.62	-6.62	2.61	4.99	11.90	-NA-	-NA-
Eurozone Retail	EUR	1,241.51	23,248.88	24.70	6.01	-NA-	-NA-	-3.03	10.90	-12.86	-1.53	1.43	12.74	-NA-	-NA-
Eurozone Residential	EUR	531.80	4,886.15	5.19	2.15	-NA-	-NA-	-11.26	25.38	7.18	12.41	3.75	30.48	-NA-	-NA-
Eurozone Office	EUR	861.24	3,628.35	3.85	6.83	-NA-	-NA-	-8.58	1.60	-28.65	-9.39	2.42	-2.79	-NA-	-NA-
Eurozone Industrial	EUR	841.75	430.23	0.46	6.99	-NA-	-NA-	-4.13	25.88	17.77	13.00	8.40	22.06	-NA-	-NA-
Eurozone Diversified	EUR	1,023.82	10,634.58	11.30	6.88	-NA-	-NA-	-7.26	17.24	-11.42	1.08	6.97	10.39	-NA-	-NA-
UK Self Storage	EUR	858.34	703.37	0.75	4.04	-NA-	-NA-	-14.05	-3.86	0.05	0.32	-2.13	18.45	-NA-	-NA-
UK Retail	EUR	539.05	8,422.58	8.95	3.38	-NA-	-NA-	-16.58	15.99	3.54	7.81	5.49	19.59	-NA-	-NA-
UK Residential	EUR	288.70	466.70	0.50	2.03	-NA-	-NA-	-23.67	6.51	-20.33	-9.88	5.62	-11.63	-NA-	-NA-
UK Industrial	EUR	234.61	2,560.36	2.72	6.53	-NA-	-NA-	-26.63	4.34	-14.60	-2.49	0.43	9.26	-NA-	-NA-
UK Healthcare	EUR	863.39	295.08	0.31	5.62	-NA-	-NA-	-6.55	16.90	17.80	4.15	1.10	6.68	-NA-	-NA-
UK Diversified	EUR	589.09	18,284.29	19.43	4.37	-NA-	-NA-	-13.57	18.58	0.95	6.77	4.22	18.15	-NA-	-NA-
UK Office	EUR	914.86	4,261.98	4.53	2.04	-NA-	-NA-	-7.60	28.37	8.16	11.05	4.79	22.98	-NA-	-NA-

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Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	EUR	2,179.37	19,279.85	5.11	3.01	-NA-	-NA-	16.99	40.90	50.22	10.12	5.44	14.44	-NA-	-NA-
North America Retail	EUR	1,263.82	106,258.67	28.16	3.36	-NA-	-NA-	3.51	42.32	38.81	10.66	3.31	22.49	-NA-	-NA-
North America Residential	EUR	1,806.11	66,483.46	17.62	3.00	-NA-	-NA-	8.99	44.07	27.30	6.27	-0.35	12.49	-NA-	-NA-
North America Office	EUR	1,172.90	47,359.38	12.55	3.38	-NA-	-NA-	-0.48	33.66	14.43	7.90	3.44	16.60	-NA-	-NA-
North America Lodging/Resorts	EUR	808.19	21,892.13	5.80	2.82	-NA-	-NA-	-7.21	30.91	11.52	3.90	1.78	15.55	-NA-	-NA-
North America Industrial	EUR	587.41	16,578.49	4.39	3.49	-NA-	-NA-	-10.95	30.42	14.57	0.14	2.25	20.93	-NA-	-NA-
North America Industrial/Office	EUR	950.43	7,918.39	2.10	4.74	-NA-	-NA-	-1.21	27.23	32.41	8.53	3.08	25.61	-NA-	-NA-
North America Healthcare	EUR	2,155.01	50,871.60	13.48	4.95	-NA-	-NA-	14.84	33.74	36.85	15.30	4.68	14.75	-NA-	-NA-
North America Diversified	EUR	1,269.53	40,641.01	10.77	4.16	-NA-	-NA-	1.14	35.01	18.48	6.70	2.36	15.49	-NA-	-NA-
United States Self Storage	EUR	2,179.37	19,279.85	5.11	3.01	-NA-	-NA-	16.99	40.90	50.22	10.12	5.44	14.44	-NA-	-NA-
United States Retail	EUR	1,204.56	94,704.73	25.10	3.14	-NA-	-NA-	2.62	42.39	40.79	11.00	3.55	24.01	-NA-	-NA-
United States Residential	EUR	1,748.07	60,667.47	16.08	2.89	-NA-	-NA-	8.73	44.75	26.53	5.92	-0.35	11.99	-NA-	-NA-
United States Office	EUR	1,171.97	40,582.70	10.76	3.34	-NA-	-NA-	-0.65	32.43	14.56	7.81	3.74	16.32	-NA-	-NA-
United States Lodging/Resorts	EUR	786.44	21,553.05	5.71	2.73	-NA-	-NA-	-7.54	30.97	12.22	4.08	1.81	15.46	-NA-	-NA-
United States Industrial	EUR	589.76	15,318.70	4.06	3.30	-NA-	-NA-	-10.85	30.65	15.17	0.66	2.77	21.55	-NA-	-NA-
United States Industrial/Office	EUR	950.43	7,918.39	2.10	4.74	-NA-	-NA-	-1.21	27.23	32.41	8.53	3.08	25.61	-NA-	-NA-
United States Healthcare	EUR	2,275.28	49,122.20	13.02	4.87	-NA-	-NA-	15.87	33.70	37.91	15.65	4.98	14.94	-NA-	-NA-
United States Diversified	EUR	1,061.78	28,247.02	7.49	3.69	-NA-	-NA-	-1.91	32.55	13.80	5.55	2.25	15.20	-NA-	-NA-

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Global Industrial	USD	572.44	40,523.28	4.56	4.10	-NA-	-NA-	-15.58	23.34	-0.66	-1.26	6.42	20.04	-NA-	-NA-
Global Residential	USD	1,749.19	93,711.81	10.55	3.01	-NA-	-NA-	4.30	24.76	7.57	2.13	2.72	11.95	-NA-	-NA-
Global Self Storage	USD	2,229.76	25,359.73	2.85	3.04	-NA-	-NA-	13.73	33.65	29.16	4.58	7.92	12.02	-NA-	-NA-
Global Retail	USD	1,278.56	235,143.30	26.46	4.10	-NA-	-NA-	-1.00	26.83	12.15	4.89	6.92	18.77	-NA-	-NA-
Global Office	USD	1,353.42	120,612.50	13.57	3.80	-NA-	-NA-	-1.81	20.65	-4.82	1.45	5.69	14.82	-NA-	-NA-
Global Lodging/Resorts	USD	859.46	28,886.78	3.25	2.91	-NA-	-NA-	-8.66	26.77	-2.41	-0.55	4.60	13.63	-NA-	-NA-
Global Industrial/Office	USD	1,022.13	10,048.85	1.13	4.74	-NA-	-NA-	-2.44	23.05	15.90	3.42	5.80	22.79	-NA-	-NA-
Global Healthcare	USD	2,270.42	64,933.15	7.31	4.95	-NA-	-NA-	12.84	29.24	19.67	9.81	7.41	12.13	-NA-	-NA-
Global Diversified	USD	1,080.50	269,439.64	30.32	3.60	-NA-	-NA-	-6.46	10.11	-6.55	-0.69	7.79	14.67	-NA-	-NA-
Asia Retail	USD	1,292.61	60,102.84	20.83	4.94	-NA-	-NA-	-1.83	19.07	10.61	7.08	9.56	19.18	-NA-	-NA-
Asia Residential	USD	2,535.26	2,547.83	0.88	5.67	-NA-	-NA-	0.94	-3.32	4.94	19.09	5.98	30.06	-NA-	-NA-
Asia Office	USD	1,412.00	37,087.70	12.85	4.27	-NA-	-NA-	-2.00	13.64	-5.41	0.82	4.91	19.78	-NA-	-NA-
Asia Industrial	USD	682.90	15,689.12	5.44	4.32	-NA-	-NA-	-16.39	29.14	5.14	4.38	8.96	25.85	-NA-	-NA-
Asia Diversified	USD	1,110.50	173,085.77	59.99	3.07	-NA-	-NA-	-5.96	5.56	-4.32	-0.80	8.70	17.35	-NA-	-NA-
Asia ex Australia Diversified	USD	1,177.41	150,500.89	52.16	2.55	-NA-	-NA-	-4.63	3.61	-5.08	-2.02	8.90	19.14	-NA-	-NA-
Asia ex Australia Industrial	USD	2,104.40	9,895.87	3.43	3.97	-NA-	-NA-	3.67	24.01	5.05	2.39	4.34	22.33	-NA-	-NA-
Asia ex Australia Office	USD	1,380.81	32,904.61	11.40	4.10	-NA-	-NA-	-1.73	11.17	-7.83	0.07	4.23	22.01	-NA-	-NA-
Asia ex Australia Residential	USD	2,516.56	2,547.83	0.88	5.67	-NA-	-NA-	0.94	-3.32	4.94	19.09	5.98	30.06	-NA-	-NA-
Asia ex Australia Retail	USD	1,619.25	19,750.36	6.85	3.97	-NA-	-NA-	3.66	18.22	11.92	5.94	7.38	14.40	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Europe Self Storage	USD	923.47	892.61	0.75	4.04	-NA-	-NA-	-15.11	-7.02	-12.42	-4.40	0.45	15.80	-NA-	-NA-
Europe Retail	USD	926.49	40,192.72	33.65	5.31	-NA-	-NA-	-10.44	9.00	-17.98	-2.38	6.00	13.15	-NA-	-NA-
Europe Residential	USD	533.30	6,793.04	5.69	2.14	-NA-	-NA-	-14.12	18.74	-8.45	5.25	6.66	23.13	-NA-	-NA-
Europe Office	USD	1,320.76	23,423.30	19.61	4.13	-NA-	-NA-	-2.67	17.93	-14.99	-1.18	5.65	9.29	-NA-	-NA-
Europe Industrial	USD	325.95	3,795.20	3.18	6.60	-NA-	-NA-	-23.73	4.31	-22.28	-5.18	4.18	8.50	-NA-	-NA-
Europe Healthcare	USD	929.18	374.47	0.31	5.62	-NA-	-NA-	-7.70	13.08	3.11	-0.75	3.77	4.29	-NA-	-NA-
Europe Diversified	USD	913.60	43,981.25	36.82	5.07	-NA-	-NA-	-10.00	14.70	-18.26	-2.21	7.76	9.39	-NA-	-NA-
Eurozone Retail	USD	1,335.91	29,504.03	24.70	6.01	-NA-	-NA-	-4.22	7.27	-23.72	-6.16	4.10	10.22	-NA-	-NA-
Eurozone Residential	USD	572.18	6,200.77	5.19	2.15	-NA-	-NA-	-12.36	21.26	-6.18	7.12	6.49	27.55	-NA-	-NA-
Eurozone Office	USD	925.38	4,604.56	3.85	6.83	-NA-	-NA-	-9.73	-1.75	-37.54	-13.65	5.12	-4.97	-NA-	-NA-
Eurozone Industrial	USD	904.73	545.98	0.46	6.99	-NA-	-NA-	-5.33	21.75	3.08	7.68	11.26	19.32	-NA-	-NA-
Eurozone Diversified	USD	1,100.27	13,495.83	11.30	6.88	-NA-	-NA-	-8.43	13.36	-22.46	-3.67	9.79	7.92	-NA-	-NA-
UK Self Storage	USD	923.47	892.61	0.75	4.04	-NA-	-NA-	-15.11	-7.02	-12.42	-4.40	0.45	15.80	-NA-	-NA-
UK Retail	USD	580.02	10,688.69	8.95	3.38	-NA-	-NA-	-17.61	12.19	-9.37	2.74	8.28	16.91	-NA-	-NA-
UK Residential	USD	310.74	592.27	0.50	2.03	-NA-	-NA-	-24.61	3.01	-30.27	-14.12	8.40	-13.61	-NA-	-NA-
UK Industrial	USD	252.50	3,249.22	2.72	6.53	-NA-	-NA-	-27.53	0.93	-25.25	-7.07	3.08	6.82	-NA-	-NA-
UK Healthcare	USD	929.18	374.47	0.31	5.62	-NA-	-NA-	-7.70	13.08	3.11	-0.75	3.77	4.29	-NA-	-NA-
UK Diversified	USD	633.87	23,203.70	19.43	4.37	-NA-	-NA-	-14.64	14.69	-11.64	1.75	6.97	15.50	-NA-	-NA-
UK Office	USD	852.90	5,408.67	4.53	2.04	-NA-	-NA-	-10.93	21.53	-7.29	4.60	7.55	18.67	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Self Storage	USD	2,345.51	24,467.12	5.11	3.01	-NA-	-NA-	15.55	36.28	31.49	4.94	8.22	11.87	-NA-	-NA-
North America Retail	USD	1,359.74	134,847.74	28.16	3.36	-NA-	-NA-	2.23	37.64	21.50	5.46	6.03	19.74	-NA-	-NA-
North America Residential	USD	1,943.24	84,370.94	17.62	3	-NA-	-NA-	7.64	39.34	11.43	1.27	2.28	9.97	-NA-	-NA-
North America Office	USD	1,261.90	60,101.49	12.55	3.38	-NA-	-NA-	-1.71	29.28	0.16	2.82	6.17	13.99	-NA-	-NA-
North America Lodging/Resorts	USD	869.74	27,782.25	5.80	2.82	-NA-	-NA-	-8.35	26.61	-2.39	-0.99	4.46	12.96	-NA-	-NA-
North America Industrial	USD	631.86	21,038.95	4.39	3.49	-NA-	-NA-	-12.05	26.14	0.29	-4.57	4.94	18.22	-NA-	-NA-
North America Industrial/Office	USD	1,022.13	10,048.85	2.10	4.74	-NA-	-NA-	-2.44	23.05	15.90	3.42	5.80	22.79	-NA-	-NA-
North America Healthcare	USD	2,318.36	64,558.68	13.48	4.95	-NA-	-NA-	13.41	29.36	19.78	9.88	7.44	12.17	-NA-	-NA-
North America Diversified	USD	1,365.83	51,575.54	10.77	4.16	-NA-	-NA-	-0.11	30.57	3.70	1.68	5.05	12.90	-NA-	-NA-
United States Self Storage	USD	2,345.51	24,467.12	5.11	3.01	-NA-	-NA-	15.55	36.28	31.49	4.94	8.22	11.87	-NA-	-NA-
United States Retail	USD	1,296.00	120,185.20	25.10	3.14	-NA-	-NA-	1.35	37.71	23.23	5.78	6.28	21.23	-NA-	-NA-
United States Residential	USD	1,880.81	76,990.15	16.08	2.89	-NA-	-NA-	7.39	40.00	10.75	0.93	2.28	9.48	-NA-	-NA-
United States Office	USD	1,260.87	51,501.54	10.76	3.34	-NA-	-NA-	-1.88	28.09	0.28	2.74	6.47	13.71	-NA-	-NA-
United States Lodging/Resorts	USD	846.33	27,351.94	5.71	2.73	-NA-	-NA-	-8.68	26.68	-1.77	-0.82	4.50	12.88	-NA-	-NA-
United States Industrial	USD	634.39	19,440.23	4.06	3.3	-NA-	-NA-	-11.96	26.36	0.80	-4.08	5.49	18.83	-NA-	-NA-
United States Industrial/Office	USD	1,022.13	10,048.85	2.10	4.74	-NA-	-NA-	-2.44	23.05	15.90	3.42	5.80	22.79	-NA-	-NA-
United States Healthcare	USD	2,447.76	62,338.61	13.02	4.87	-NA-	-NA-	14.44	29.32	20.71	10.21	7.75	12.37	-NA-	-NA-
United States Diversified	USD	1,142.28	35,846.93	7.49	3.69	-NA-	-NA-	-3.12	28.19	-0.39	0.59	4.95	12.61	-NA-	-NA-

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Global Industrial	GBP	588.19	25,836.43	4.56	4.1	-NA-	-NA-	-11.32	25.36	1.68	0.58	4.43	18.94	-NA-	-NA-
Global Residential	GBP	1,797.31	59,747.84	10.55	3.01	-NA-	-NA-	9.57	26.81	10.10	4.03	0.80	10.92	-NA-	-NA-
Global Self Storage	GBP	2,291.10	16,168.60	2.85	3.04	-NA-	-NA-	19.47	35.84	32.20	6.53	5.91	10.99	-NA-	-NA-
Global Retail	GBP	1,313.73	149,920.31	26.46	4.1	-NA-	-NA-	3.99	28.91	14.80	6.85	4.93	17.68	-NA-	-NA-
Global Office	GBP	1,390.66	76,898.91	13.57	3.8	-NA-	-NA-	3.14	22.63	-2.58	3.34	3.72	13.77	-NA-	-NA-
Global Lodging/Resorts	GBP	883.11	18,417.34	3.25	2.91	-NA-	-NA-	-4.05	28.85	-0.10	1.30	2.64	12.59	-NA-	-NA-
Global Industrial/Office	GBP	1,050.25	6,406.84	1.13	4.74	-NA-	-NA-	2.49	25.07	18.63	5.35	3.82	21.67	-NA-	-NA-
Global Healthcare	GBP	2,332.88	41,399.43	7.31	4.95	-NA-	-NA-	18.54	31.36	22.50	11.86	5.41	11.10	-NA-	-NA-
Global Diversified	GBP	1,110.23	171,786.63	30.32	3.6	-NA-	-NA-	-1.73	11.91	-4.35	1.16	5.78	13.62	-NA-	-NA-
Asia Retail	GBP	1,328.17	38,319.77	20.83	4.94	-NA-	-NA-	3.13	21.02	13.21	9.08	7.51	18.09	-NA-	-NA-
Asia Residential	GBP	2,605.01	1,624.42	0.88	5.67	-NA-	-NA-	6.03	-1.73	7.42	21.31	4.00	28.87	-NA-	-NA-
Asia Office	GBP	1,450.85	23,646.01	12.85	4.27	-NA-	-NA-	2.94	15.50	-3.18	2.70	2.95	18.68	-NA-	-NA-
Asia Industrial	GBP	701.68	10,002.91	5.44	4.32	-NA-	-NA-	-12.17	31.26	7.61	6.33	6.93	24.70	-NA-	-NA-
Asia Diversified	GBP	1,141.05	110,354.29	59.99	3.07	-NA-	-NA-	-1.22	7.29	-2.06	1.05	6.67	16.27	-NA-	-NA-
Asia ex Australia Diversified	GBP	1,209.80	95,954.85	52.16	2.55	-NA-	-NA-	0.18	5.31	-2.84	-0.19	6.87	18.05	-NA-	-NA-
Asia ex Australia Industrial	GBP	2,162.29	6,309.31	3.43	3.97	-NA-	-NA-	8.91	26.04	7.53	4.30	2.39	21.21	-NA-	-NA-
Asia ex Australia Office	GBP	1,418.79	20,978.99	11.40	4.1	-NA-	-NA-	3.23	13.00	-5.66	1.93	2.29	20.89	-NA-	-NA-
Asia ex Australia Residential	GBP	2,585.79	1,624.42	0.88	5.67	-NA-	-NA-	6.03	-1.73	7.42	21.31	4.00	28.87	-NA-	-NA-
Asia ex Australia Retail	GBP	1,663.80	12,592.23	6.85	3.97	-NA-	-NA-	8.90	20.15	14.56	7.92	5.37	13.36	-NA-	-NA-

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Europe Self Storage	GBP	948.87	569.10	0.75	4.04	-NA-	-NA-	-10.83	-5.49	-10.36	-2.61	-1.43	14.74	-NA-	-NA-
Europe Retail	GBP	951.98	25,625.67	33.65	5.31	-NA-	-NA-	-5.92	10.79	-16.05	-0.56	4.02	12.11	-NA-	-NA-
Europe Residential	GBP	547.97	4,331.04	5.69	2.14	-NA-	-NA-	-9.79	20.69	-6.29	7.21	4.67	22.00	-NA-	-NA-
Europe Office	GBP	1,357.09	14,933.99	19.61	4.13	-NA-	-NA-	2.24	19.86	-12.99	0.66	3.67	8.29	-NA-	-NA-
Europe Industrial	GBP	334.92	2,419.71	3.18	6.6	-NA-	-NA-	-19.88	6.02	-20.45	-3.40	2.24	7.51	-NA-	-NA-
Europe Healthcare	GBP	954.75	238.75	0.31	5.62	-NA-	-NA-	-3.04	14.94	5.55	1.11	1.83	3.34	-NA-	-NA-
Europe Diversified	GBP	938.74	28,041.12	36.82	5.07	-NA-	-NA-	-5.45	16.58	-16.34	-0.39	5.75	8.39	-NA-	-NA-
Eurozone Retail	GBP	1,372.67	18,810.88	24.70	6.01	-NA-	-NA-	0.61	9.02	-21.92	-4.41	2.16	9.21	-NA-	-NA-
Eurozone Residential	GBP	587.92	3,953.43	5.19	2.15	-NA-	-NA-	-7.93	23.25	-3.97	9.12	4.50	26.39	-NA-	-NA-
Eurozone Office	GBP	950.84	2,935.73	3.85	6.83	-NA-	-NA-	-5.18	-0.13	-36.07	-12.04	3.15	-5.84	-NA-	-NA-
Eurozone Industrial	GBP	929.62	348.10	0.46	6.99	-NA-	-NA-	-0.55	23.75	5.51	9.69	9.18	18.23	-NA-	-NA-
Eurozone Diversified	GBP	1,130.54	8,604.53	11.30	6.88	-NA-	-NA-	-3.80	15.22	-20.63	-1.88	7.74	6.93	-NA-	-NA-
UK Self Storage	GBP	948.87	569.10	0.75	4.04	-NA-	-NA-	-10.83	-5.49	-10.36	-2.61	-1.43	14.74	-NA-	-NA-
UK Retail	GBP	595.97	6,814.79	8.95	3.38	-NA-	-NA-	-13.45	14.03	-7.23	4.66	6.25	15.83	-NA-	-NA-
UK Residential	GBP	319.29	377.61	0.50	2.03	-NA-	-NA-	-20.80	4.70	-28.62	-12.52	6.38	-14.40	-NA-	-NA-
UK Industrial	GBP	259.44	2,071.61	2.72	6.53	-NA-	-NA-	-23.88	2.58	-23.49	-5.34	1.15	5.84	-NA-	-NA-
UK Healthcare	GBP	954.75	238.75	0.31	5.62	-NA-	-NA-	-3.04	14.94	5.55	1.11	1.83	3.34	-NA-	-NA-
UK Diversified	GBP	651.31	14,793.99	19.43	4.37	-NA-	-NA-	-10.33	16.57	-9.56	3.65	4.97	14.44	-NA-	-NA-
UK Office	GBP	1,011.76	3,448.41	4.53	2.04	-NA-	-NA-	-4.13	26.20	-3.10	7.80	5.54	19.13	-NA-	-NA-

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North America Self Storage	GBP	2,410.04	15,599.50	5.11	3.01	-NA-	-NA-	21.38	38.52	34.59	6.90	6.19	10.85	-NA-	-NA-
North America Retail	GBP	1,397.15	85,974.88	28.16	3.36	-NA-	-NA-	7.39	39.90	24.37	7.43	4.05	18.64	-NA-	-NA-
North America Residential	GBP	1,996.70	53,792.38	17.62	3	-NA-	-NA-	13.08	41.63	14.05	3.16	0.37	8.96	-NA-	-NA-
North America Office	GBP	1,296.62	38,318.91	12.55	3.38	-NA-	-NA-	3.25	31.40	2.53	4.74	4.19	12.95	-NA-	-NA-
North America Lodging/Resorts	GBP	893.66	17,713.13	5.80	2.82	-NA-	-NA-	-3.72	28.69	-0.08	0.86	2.51	11.93	-NA-	-NA-
North America Industrial	GBP	649.24	13,413.81	4.39	3.49	-NA-	-NA-	-7.61	28.21	2.65	-2.79	2.98	17.13	-NA-	-NA-
North America Industrial/Office	GBP	1,050.25	6,406.84	2.10	4.74	-NA-	-NA-	2.49	25.07	18.63	5.35	3.82	21.67	-NA-	-NA-
North America Healthcare	GBP	2,382.14	41,160.68	13.48	4.95	-NA-	-NA-	19.14	31.48	22.61	11.93	5.43	11.15	-NA-	-NA-
North America Diversified	GBP	1,403.40	32,883.02	10.77	4.16	-NA-	-NA-	4.94	32.71	6.15	3.58	3.09	11.86	-NA-	-NA-
United States Self Storage	GBP	2,410.04	15,599.50	5.11	3.01	-NA-	-NA-	21.38	38.52	34.59	6.90	6.19	10.85	-NA-	-NA-
United States Retail	GBP	1,331.65	76,626.48	25.10	3.14	-NA-	-NA-	6.46	39.97	26.14	7.75	4.30	20.13	-NA-	-NA-
United States Residential	GBP	1,932.55	49,086.61	16.08	2.89	-NA-	-NA-	12.81	42.29	13.36	2.82	0.37	8.48	-NA-	-NA-
United States Office	GBP	1,295.56	32,835.84	10.76	3.34	-NA-	-NA-	3.07	30.19	2.64	4.66	4.49	12.67	-NA-	-NA-
United States Lodging/Resorts	GBP	869.61	17,438.78	5.71	2.73	-NA-	-NA-	-4.07	28.75	0.55	1.04	2.54	11.84	-NA-	-NA-
United States Industrial	GBP	651.84	12,394.51	4.06	3.3	-NA-	-NA-	-7.52	28.43	3.18	-2.29	3.51	17.74	-NA-	-NA-
United States Industrial/Office	GBP	1,050.25	6,406.84	2.10	4.74	-NA-	-NA-	2.49	25.07	18.63	5.35	3.82	21.67	-NA-	-NA-
United States Healthcare	GBP	2,515.10	39,745.22	13.02	4.87	-NA-	-NA-	20.21	31.44	23.56	12.27	5.73	11.34	-NA-	-NA-
United States Diversified	GBP	1,173.70	22,854.93	7.49	3.69	-NA-	-NA-	1.77	30.29	1.96	2.47	2.99	11.58	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Global Industrial	JPY	446.24	3,233,352.40	4.56	4.1	-NA-	-NA-	-22.64	15.77	-1.85	-4.27	8.28	24.48	-NA-	-NA-
Global Residential	JPY	1,363.57	7,477,265.63	10.55	3.01	-NA-	-NA-	-4.42	17.11	6.28	-0.98	4.53	16.09	-NA-	-NA-
Global Self Storage	JPY	1,738.19	2,023,452.90	2.85	3.04	-NA-	-NA-	4.22	25.45	27.61	1.40	9.82	16.17	-NA-	-NA-
Global Retail	JPY	996.69	18,762,083.74	26.46	4.1	-NA-	-NA-	-9.29	19.05	10.81	1.70	8.80	23.17	-NA-	-NA-
Global Office	JPY	1,055.05	9,623,671.15	13.57	3.8	-NA-	-NA-	-10.03	13.25	-5.97	-1.64	7.54	19.07	-NA-	-NA-
Global Lodging/Resorts	JPY	669.99	2,304,876.10	3.25	2.91	-NA-	-NA-	-16.30	18.99	-3.58	-3.58	6.43	17.84	-NA-	-NA-
Global Industrial/Office	JPY	796.79	801,797.55	1.13	4.74	-NA-	-NA-	-10.60	15.50	14.51	0.27	7.65	27.34	-NA-	-NA-
Global Healthcare	JPY	1,769.89	5,181,016.14	7.31	4.95	-NA-	-NA-	3.40	21.31	18.24	6.47	9.30	16.28	-NA-	-NA-
Global Diversified	JPY	842.30	21,498,588.52	30.32	3.6	-NA-	-NA-	-14.28	3.35	-7.67	-3.72	9.68	18.92	-NA-	-NA-
Asia Retail	JPY	1,007.65	4,795,605.35	20.83	4.94	-NA-	-NA-	-10.04	11.76	9.28	3.82	11.48	23.60	-NA-	-NA-
Asia Residential	JPY	1,976.34	203,291.69	0.88	5.67	-NA-	-NA-	-7.51	-9.25	3.68	15.46	7.84	34.87	-NA-	-NA-
Asia Office	JPY	1,100.72	2,959,227.77	12.85	4.27	-NA-	-NA-	-10.20	6.67	-6.54	-2.25	6.75	24.21	-NA-	-NA-
Asia Industrial	JPY	532.35	1,251,834.91	5.44	4.32	-NA-	-NA-	-23.38	21.22	3.88	1.20	10.88	30.52	-NA-	-NA-
Asia Diversified	JPY	865.68	13,810,513.60	59.99	3.07	-NA-	-NA-	-13.83	-0.91	-5.47	-3.82	10.60	21.69	-NA-	-NA-
Asia ex Australia Diversified	JPY	917.84	12,008,466.04	52.16	2.55	-NA-	-NA-	-12.61	-2.75	-6.22	-5.00	10.81	23.56	-NA-	-NA-
Asia ex Australia Industrial	JPY	1,640.47	789,591.28	3.43	3.97	-NA-	-NA-	-5.00	16.40	3.79	-0.73	6.17	26.86	-NA-	-NA-
Asia ex Australia Office	JPY	1,076.40	2,625,458.47	11.40	4.1	-NA-	-NA-	-9.95	4.35	-8.94	-2.98	6.06	26.53	-NA-	-NA-
Asia ex Australia Residential	JPY	1,961.76	203,291.69	0.88	5.67	-NA-	-NA-	-7.51	-9.25	3.68	15.46	7.84	34.87	-NA-	-NA-
Asia ex Australia Retail	JPY	1,262.28	1,575,880.96	6.85	3.97	-NA-	-NA-	-5.01	10.96	10.57	2.72	9.26	18.64	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Europe Self Storage	JPY	719.88	71,221.17	0.75	4.04	-NA-	-NA-	-22.22	-12.72	-13.47	-7.31	2.21	20.09	-NA-	-NA-
Europe Retail	JPY	722.24	3,206,976.94	33.65	5.31	-NA-	-NA-	-17.94	2.31	-18.97	-5.35	7.86	17.34	-NA-	-NA-
Europe Residential	JPY	415.73	542,016.64	5.69	2.14	-NA-	-NA-	-21.31	11.46	-9.55	2.04	8.53	27.69	-NA-	-NA-
Europe Office	JPY	1,029.58	1,868,945.13	19.61	4.13	-NA-	-NA-	-10.81	10.69	-16.02	-4.19	7.50	13.34	-NA-	-NA-
Europe Industrial	JPY	254.09	302,819.32	3.18	6.6	-NA-	-NA-	-30.11	-2.09	-23.22	-8.06	6.01	12.52	-NA-	-NA-
Europe Healthcare	JPY	724.34	29,878.73	0.31	5.62	-NA-	-NA-	-15.42	6.14	1.87	-3.77	5.59	8.16	-NA-	-NA-
Europe Diversified	JPY	712.19	3,509,263.81	36.82	5.07	-NA-	-NA-	-17.52	7.66	-19.25	-5.19	9.65	13.45	-NA-	-NA-
Eurozone Retail	JPY	1,041.40	2,354,126.59	24.70	6.01	-NA-	-NA-	-12.24	0.68	-24.64	-9.01	5.93	14.30	-NA-	-NA-
Eurozone Residential	JPY	446.04	494,759.66	5.19	2.15	-NA-	-NA-	-19.69	13.82	-7.31	3.86	8.35	32.28	-NA-	-NA-
Eurozone Office	JPY	721.37	367,398.01	3.85	6.83	-NA-	-NA-	-17.28	-7.78	-38.29	-16.28	6.96	-1.45	-NA-	-NA-
Eurozone Industrial	JPY	705.28	43,563.78	0.46	6.99	-NA-	-NA-	-13.25	14.28	1.84	4.41	13.21	23.74	-NA-	-NA-
Eurozone Diversified	JPY	857.70	1,076,832.10	11.30	6.88	-NA-	-NA-	-16.09	6.40	-23.39	-6.61	11.72	11.92	-NA-	-NA-
UK Self Storage	JPY	719.88	71,221.17	0.75	4.04	-NA-	-NA-	-22.22	-12.72	-13.47	-7.31	2.21	20.09	-NA-	-NA-
UK Retail	JPY	452.15	852,850.35	8.95	3.38	-NA-	-NA-	-24.50	5.31	-10.46	-0.39	10.17	21.24	-NA-	-NA-
UK Residential	JPY	242.24	47,256.98	0.50	2.03	-NA-	-NA-	-30.91	-3.31	-31.11	-16.74	10.31	-10.41	-NA-	-NA-
UK Industrial	JPY	196.83	259,255.54	2.72	6.53	-NA-	-NA-	-33.60	-5.27	-26.15	-9.90	4.89	10.77	-NA-	-NA-
UK Healthcare	JPY	724.34	29,878.73	0.31	5.62	-NA-	-NA-	-15.42	6.14	1.87	-3.77	5.59	8.16	-NA-	-NA-
UK Diversified	JPY	494.13	1,851,423.61	19.43	4.37	-NA-	-NA-	-21.78	7.65	-12.71	-1.35	8.85	19.78	-NA-	-NA-
UK Office	JPY	767.59	431,557.86	4.53	2.04	-NA-	-NA-	-16.37	16.55	-6.47	2.60	9.43	24.68	-NA-	-NA-

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North America Self Storage	JPY	1,828.43	1,952,231.74	5.11	3.01	-NA-	-NA-	5.89	27.92	29.91	1.74	10.12	16.02	-NA-	-NA-
North America Retail	JPY	1,059.98	10,759,501.46	28.16	3.36	-NA-	-NA-	-6.32	29.20	20.04	2.25	7.89	24.18	-NA-	-NA-
North America Residential	JPY	1,514.84	6,731,957.30	17.62	3	-NA-	-NA-	-1.36	30.79	10.09	-1.81	4.07	14.05	-NA-	-NA-
North America Office	JPY	983.70	4,795,498.24	12.55	3.38	-NA-	-NA-	-9.93	21.34	-1.04	-0.31	8.03	18.21	-NA-	-NA-
North America Lodging/Resorts	JPY	677.99	2,216,745.63	5.80	2.82	-NA-	-NA-	-16.02	18.84	-3.56	-4.00	6.29	17.15	-NA-	-NA-
North America Industrial	JPY	492.56	1,678,698.17	4.39	3.49	-NA-	-NA-	-19.41	18.40	-0.92	-7.47	6.78	22.60	-NA-	-NA-
North America Industrial/Office	JPY	796.79	801,797.55	2.10	4.74	-NA-	-NA-	-10.60	15.50	14.51	0.27	7.65	27.34	-NA-	-NA-
North America Healthcare	JPY	1,807.26	5,151,137.40	13.48	4.95	-NA-	-NA-	3.92	21.42	18.34	6.53	9.32	16.33	-NA-	-NA-
North America Diversified	JPY	1,064.72	4,115,212.65	10.77	4.16	-NA-	-NA-	-8.46	22.56	2.46	-1.41	6.90	17.08	-NA-	-NA-
United States Specialty	JPY	-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Self Storage	JPY	1,828.43	1,952,231.74	5.11	3.01	-NA-	-NA-	5.89	27.92	29.91	1.74	10.12	16.02	-NA-	-NA-
United States Retail	JPY	1,010.29	9,589,576.84	25.10	3.14	-NA-	-NA-	-7.13	29.26	21.75	2.56	8.14	25.73	-NA-	-NA-
United States Residential	JPY	1,466.17	6,143,043.90	16.08	2.89	-NA-	-NA-	-1.60	31.41	9.42	-2.14	4.08	13.53	-NA-	-NA-
United States Office	JPY	982.90	4,109,307.71	10.76	3.34	-NA-	-NA-	-10.09	20.23	-0.93	-0.39	8.34	17.92	-NA-	-NA-
United States Lodging/Resorts	JPY	659.75	2,182,411.13	5.71	2.73	-NA-	-NA-	-16.32	18.90	-2.95	-3.83	6.33	17.06	-NA-	-NA-
United States Industrial	JPY	494.53	1,551,135.75	4.06	3.3	-NA-	-NA-	-19.33	18.60	-0.41	-7.00	7.33	23.23	-NA-	-NA-
United States Industrial/Office	JPY	796.79	801,797.55	2.10	4.74	-NA-	-NA-	-10.60	15.50	14.51	0.27	7.65	27.34	-NA-	-NA-
United States Healthcare	JPY	1,908.13	4,973,997.32	13.02	4.87	-NA-	-NA-	4.86	21.38	19.26	6.86	9.63	16.53	-NA-	-NA-
United States Diversified	JPY	890.45	2,860,226.30	7.49	3.69	-NA-	-NA-	-11.23	20.32	-1.59	-2.47	6.79	16.78	-NA-	-NA-

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Global Industrial	AUD	365.43	39,532.89	5.65	4.1	-NA-	-NA-	-NA-	13.96	3.75	-0.21	0.70	20.06	-NA-	-NA-
Global Residential	AUD	1,116.63	91,421.50	13.06	3.01	-NA-	-NA-	-NA-	15.27	12.35	3.21	-2.80	11.96	-NA-	-NA-
Global Self Storage	AUD	1,423.42	24,739.94	3.53	3.04	-NA-	-NA-	-NA-	23.48	34.90	5.69	2.12	12.04	-NA-	-NA-
Global Retail	AUD	816.20	229,396.40	32.76	4.1	-NA-	-NA-	-NA-	17.18	17.14	6.00	1.18	18.79	-NA-	-NA-
Global Office	AUD	863.99	117,664.73	16.80	3.8	-NA-	-NA-	-NA-	11.47	-0.59	2.53	0.01	14.84	-NA-	-NA-
Global Lodging/Resorts	AUD	548.66	28,180.79	4.02	2.91	-NA-	-NA-	-NA-	17.13	1.93	0.50	-1.03	13.65	-NA-	-NA-
Global Industrial/Office	AUD	652.50	9,803.25	1.40	4.74	-NA-	-NA-	-NA-	13.69	21.05	4.52	0.11	22.81	-NA-	-NA-
Global Healthcare	AUD	1,449.38	63,346.18	9.05	4.95	-NA-	-NA-	-NA-	19.41	24.99	10.98	1.64	12.15	-NA-	-NA-
Global Diversified	AUD	689.76	262,854.53	37.54	3.6	-NA-	-NA-	-NA-	1.73	-2.40	0.36	2.00	14.68	-NA-	-NA-
Asia Retail	AUD	825.17	58,633.92	20.83	4.94	-NA-	-NA-	-NA-	10.01	15.52	8.21	3.67	19.20	-NA-	-NA-
Asia Residential	AUD	1,618.44	2,485.57	0.88	5.67	-NA-	-NA-	-NA-	-10.67	9.60	20.36	0.28	30.07	-NA-	-NA-
Asia Office	AUD	901.38	36,181.28	12.85	4.27	-NA-	-NA-	-NA-	5.00	-1.20	1.89	-0.73	19.79	-NA-	-NA-
Asia Industrial	AUD	435.94	15,305.68	5.44	4.32	-NA-	-NA-	-NA-	19.32	9.81	5.49	3.11	25.87	-NA-	-NA-
Asia Diversified	AUD	708.91	168,855.55	59.99	3.07	-NA-	-NA-	-NA-	-2.47	-0.07	0.25	2.85	17.36	-NA-	-NA-
Asia ex Australia Diversified	AUD	751.63	146,822.65	52.16	2.55	-NA-	-NA-	-NA-	-4.27	-0.86	-0.98	3.05	19.16	-NA-	-NA-
Asia ex Australia Industrial	AUD	1,343.39	9,654.01	3.43	3.97	-NA-	-NA-	-NA-	14.57	9.72	3.47	-1.27	22.35	-NA-	-NA-
Asia ex Australia Office	AUD	881.47	32,100.42	11.40	4.1	-NA-	-NA-	-NA-	2.72	-3.73	1.13	-1.37	22.03	-NA-	-NA-
Asia ex Australia Residential	AUD	1,606.50	2,485.57	0.88	5.67	-NA-	-NA-	-NA-	-10.67	9.60	20.36	0.28	30.07	-NA-	-NA-
Asia ex Australia Retail	AUD	1,033.69	19,267.66	6.85	3.97	-NA-	-NA-	-NA-	9.22	16.89	7.07	1.61	14.42	-NA-	-NA-

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Europe Self Storage	AUD	589.52	870.79	0.93	4.04	-NA-	-NA-	-NA-	-14.09	-8.53	-3.38	-4.95	15.82	-NA-	-NA-
Europe Retail	AUD	591.45	39,210.41	41.66	5.31	-NA-	-NA-	-NA-	0.71	-14.34	-1.34	0.31	13.16	-NA-	-NA-
Europe Residential	AUD	340.44	6,627.02	7.04	2.14	-NA-	-NA-	-NA-	9.71	-4.38	6.36	0.92	23.15	-NA-	-NA-
Europe Office	AUD	843.13	22,850.83	24.28	4.13	-NA-	-NA-	-NA-	8.96	-11.22	-0.13	-0.03	9.31	-NA-	-NA-
Europe Industrial	AUD	208.08	3,702.45	3.93	6.6	-NA-	-NA-	-NA-	-3.62	-18.83	-4.16	-1.42	8.52	-NA-	-NA-
Europe Healthcare	AUD	593.16	365.32	0.39	5.62	-NA-	-NA-	-NA-	4.48	7.69	0.31	-1.81	4.31	-NA-	-NA-
Europe Diversified	AUD	583.22	42,906.35	45.58	5.07	-NA-	-NA-	-NA-	5.98	-14.63	-1.17	1.97	9.41	-NA-	-NA-
Eurozone Retail	AUD	852.81	28,782.95	30.58	6.01	-NA-	-NA-	-NA-	-0.89	-20.33	-5.16	-1.49	10.23	-NA-	-NA-
Eurozone Residential	AUD	365.26	6,049.23	6.43	2.15	-NA-	-NA-	-NA-	12.04	-2.01	8.26	0.76	27.57	-NA-	-NA-
Eurozone Office	AUD	590.74	4,492.03	4.77	6.83	-NA-	-NA-	-NA-	-9.22	-34.77	-12.74	-0.53	-4.95	-NA-	-NA-
Eurozone Industrial	AUD	577.55	532.64	0.57	6.99	-NA-	-NA-	-NA-	12.49	7.66	8.83	5.28	19.34	-NA-	-NA-
Eurozone Diversified	AUD	702.38	13,165.99	13.99	6.88	-NA-	-NA-	-NA-	4.73	-19.02	-2.65	3.89	7.93	-NA-	-NA-
UK Self Storage	AUD	589.52	870.79	0.93	4.04	-NA-	-NA-	-NA-	-14.09	-8.53	-3.38	-4.95	15.82	-NA-	-NA-
UK Retail	AUD	370.27	10,427.46	11.08	3.38	-NA-	-NA-	-NA-	3.66	-5.34	3.83	2.45	16.92	-NA-	-NA-
UK Residential	AUD	198.37	577.79	0.61	2.03	-NA-	-NA-	-NA-	-4.82	-27.17	-13.21	2.58	-13.59	-NA-	-NA-
UK Industrial	AUD	161.19	3,169.81	3.37	6.53	-NA-	-NA-	-NA-	-6.75	-21.93	-6.08	-2.46	6.83	-NA-	-NA-
UK Healthcare	AUD	593.16	365.32	0.39	5.62	-NA-	-NA-	-NA-	4.48	7.69	0.31	-1.81	4.31	-NA-	-NA-
UK Diversified	AUD	404.65	22,636.61	24.05	4.37	-NA-	-NA-	-NA-	5.96	-7.72	2.83	1.22	15.52	-NA-	-NA-
UK Office	AUD	628.59	5,276.48	5.61	2.04	-NA-	-NA-	-NA-	14.72	-1.12	6.95	1.77	20.25	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	AUD	1,497.31	23,869.15	6.33	3.01	-NA-	-NA-	-NA-	25.91	37.33	6.05	2.40	11.89	-NA-	-NA-
North America Retail	AUD	868.02	131,552.06	34.87	3.36	-NA-	-NA-	-NA-	27.17	26.90	6.58	0.33	19.76	-NA-	-NA-
North America Residential	AUD	1,240.51	82,308.91	21.82	3	-NA-	-NA-	-NA-	28.74	16.38	2.34	-3.22	9.99	-NA-	-NA-
North America Office	AUD	805.56	58,632.61	15.54	3.38	-NA-	-NA-	-NA-	19.44	4.61	3.92	0.47	14.01	-NA-	-NA-
North America Lodging/Resorts	AUD	555.21	27,103.25	7.18	2.82	-NA-	-NA-	-NA-	16.98	1.95	0.06	-1.16	12.98	-NA-	-NA-
North America Industrial	AUD	403.36	20,524.76	5.44	3.49	-NA-	-NA-	-NA-	16.54	4.74	-3.56	-0.70	18.24	-NA-	-NA-
North America Industrial/Office	AUD	652.50	9,803.25	2.60	4.74	-NA-	-NA-	-NA-	13.69	21.05	4.52	0.11	22.81	-NA-	-NA-
North America Healthcare	AUD	1,479.98	62,980.87	16.69	4.95	-NA-	-NA-	-NA-	19.52	25.10	11.05	1.66	12.19	-NA-	-NA-
North America Diversified	AUD	871.91	50,315.04	13.34	4.16	-NA-	-NA-	-NA-	20.64	8.31	2.76	-0.59	12.91	-NA-	-NA-
United States Self Storage	AUD	1,497.31	23,869.15	6.33	3.01	-NA-	-NA-	-NA-	25.91	37.33	6.05	2.40	11.89	-NA-	-NA-
United States Retail	AUD	827.33	117,247.87	31.08	3.14	-NA-	-NA-	-NA-	27.23	28.71	6.90	0.57	21.25	-NA-	-NA-
United States Residential	AUD	1,200.65	75,108.51	19.91	2.89	-NA-	-NA-	-NA-	29.35	15.67	2.01	-3.22	9.49	-NA-	-NA-
United States Office	AUD	804.91	50,242.84	13.32	3.34	-NA-	-NA-	-NA-	18.34	4.73	3.83	0.75	13.73	-NA-	-NA-
United States Lodging/Resorts	AUD	540.27	26,683.46	7.07	2.73	-NA-	-NA-	-NA-	17.04	2.60	0.24	-1.12	12.89	-NA-	-NA-
United States Industrial	AUD	404.98	18,965.11	5.03	3.3	-NA-	-NA-	-NA-	16.74	5.28	-3.06	-0.18	18.85	-NA-	-NA-
United States Industrial/Office	AUD	652.50	9,803.25	2.60	4.74	-NA-	-NA-	-NA-	13.69	21.05	4.52	0.11	22.81	-NA-	-NA-
United States Healthcare	AUD	1,562.58	60,815.05	16.12	4.87	-NA-	-NA-	-NA-	19.48	26.07	11.39	1.95	12.38	-NA-	-NA-
United States Diversified	AUD	729.20	34,970.83	9.27	3.69	-NA-	-NA-	-NA-	18.44	4.04	1.66	-0.69	12.63	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Self Storage	EUR	1,677.92	19,983.21	2.85	0.00	-NA-	-NA-	11.39	33.90	42.87	8.82	4.37	12.67	-NA-	-NA-
Global Retail	EUR	873.13	185,290.57	26.46	0.00	-NA-	-NA-	-4.57	25.28	22.59	8.78	3.77	18.83	-NA-	-NA-
Global Residential	EUR	1,282.97	73,843.97	10.55	0.00	-NA-	-NA-	1.76	24.95	19.27	6.31	-0.44	12.84	-NA-	-NA-
Global Office	EUR	959.82	95,041.44	13.57	0.00	-NA-	-NA-	-4.84	19.97	4.45	5.02	2.43	14.82	-NA-	-NA-
Global Lodging/Resorts	EUR	633.08	22,762.49	3.25	0.00	-NA-	-NA-	-10.68	28.49	8.29	3.63	1.46	14.58	-NA-	-NA-
Global Industrial/Office	EUR	643.02	7,918.39	1.13	0.00	-NA-	-NA-	-7.31	20.62	25.69	7.29	2.39	22.67	-NA-	-NA-
Global Industral	EUR	381.13	31,931.94	4.56	0.00	-NA-	-NA-	-19.11	21.69	8.47	2.27	2.92	20.03	-NA-	-NA-
Global Healthcare	EUR	1,427.54	51,166.67	7.31	0.00	-NA-	-NA-	7.54	26.23	29.46	13.72	4.22	11.70	-NA-	-NA-
Global Diversified	EUR	804.73	212,315.74	30.32	0.00	-NA-	-NA-	-8.71	9.88	2.67	2.53	4.54	14.66	-NA-	-NA-
Asia Retail	EUR	831.83	47,360.43	20.75	0.00	-NA-	-NA-	-6.16	16.21	19.25	11.27	5.84	18.51	-NA-	-NA-
Asia Residential	EUR	2,115.31	2,007.67	0.88	0.00	-NA-	-NA-	0.56	-1.77	18.20	24.89	3.26	32.76	-NA-	-NA-
Asia Office	EUR	990.34	29,224.74	12.81	0.00	-NA-	-NA-	-5.24	12.34	3.41	4.67	1.37	19.87	-NA-	-NA-
Asia Industrial	EUR	409.09	12,362.87	5.42	0.00	-NA-	-NA-	-21.21	26.65	14.18	7.59	5.18	25.48	-NA-	-NA-
Asia Diversified	EUR	861.62	136,389.86	59.76	0.00	-NA-	-NA-	-7.58	6.06	5.74	2.99	5.47	18.20	-NA-	-NA-
Asia ex Australia Diversified	EUR	954.47	118,593.20	52.16	0.00	-NA-	-NA-	-5.68	4.63	5.48	1.97	5.97	20.33	-NA-	-NA-
Asia ex Australia Industrial	EUR	1,300.23	7,797.84	3.43	0.00	-NA-	-NA-	-1.72	21.39	14.33	5.98	1.66	21.90	-NA-	-NA-
Asia ex Australia Office	EUR	1,005.26	25,928.50	11.40	0.00	-NA-	-NA-	-4.55	10.22	1.03	4.15	1.00	22.15	-NA-	-NA-
Asia ex Australia Residential	EUR	2,101.21	2,007.67	0.88	0.00	-NA-	-NA-	0.56	-1.77	18.20	24.89	3.26	32.76	-NA-	-NA-
Asia ex Australia Retail	EUR	1,160.92	15,563.08	6.85	0.00	-NA-	-NA-	0.60	17.26	22.55	9.69	3.57	14.71	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	EUR	753.35	703.37	0.75	0.00	-NA-	-NA-	-15.86	-6.38	-3.76	-0.92	-3.34	15.78	-NA-	-NA-
Europe Retail	EUR	649.98	31,671.46	33.65	0.00	-NA-	-NA-	-13.43	7.36	-10.93	-0.93	3.09	11.43	-NA-	-NA-
Europe Residential	EUR	421.16	5,352.85	5.69	0.00	-NA-	-NA-	-15.32	19.57	2.58	8.47	2.06	23.71	-NA-	-NA-
Europe Office	EUR	947.04	18,457.33	19.61	0.00	-NA-	-NA-	-5.56	17.57	-6.92	0.66	2.59	7.84	-NA-	-NA-
Europe Industrial	EUR	224.83	2,990.58	3.18	0.00	-NA-	-NA-	-26.60	2.99	-16.54	-2.06	1.51	6.25	-NA-	-NA-
Europe Healthcare	EUR	634.24	295.08	0.31	0.00	-NA-	-NA-	-11.28	10.45	11.27	4.15	1.10	3.72	-NA-	-NA-
Europe Diversified	EUR	629.16	34,656.78	36.82	0.00	-NA-	-NA-	-13.52	12.53	-11.47	-1.04	4.38	7.04	-NA-	-NA-
Eurozone Retail	EUR	885.69	23,248.88	24.70	0.00	-NA-	-NA-	-8.18	4.73	-18.22	-6.41	1.18	7.08	-NA-	-NA-
Eurozone Residential	EUR	450.35	4,886.15	5.19	0.00	-NA-	-NA-	-13.67	21.88	5.16	10.28	1.79	28.01	-NA-	-NA-
Eurozone Office	EUR	590.60	3,628.35	3.85	0.00	-NA-	-NA-	-14.03	-3.96	-33.30	-13.28	0.69	-7.24	-NA-	-NA-
Eurozone Industrial	EUR	571.27	430.23	0.46	0.00	-NA-	-NA-	-9.65	21.44	9.50	5.07	8.40	13.49	-NA-	-NA-
Eurozone Diversified	EUR	741.31	10,634.58	11.30	0.00	-NA-	-NA-	-12.42	10.35	-17.05	-4.92	6.14	3.62	-NA-	-NA-
UK Self Storage	EUR	753.35	703.37	0.75	0.00	-NA-	-NA-	-15.86	-6.38	-3.76	-0.92	-3.34	15.78	-NA-	-NA-
UK Retail	EUR	440.88	8,422.58	8.95	0.00	-NA-	-NA-	-19.37	12.03	0.03	6.64	5.49	17.15	-NA-	-NA-
UK Residential	EUR	257.08	466.70	0.50	0.00	-NA-	-NA-	-25.14	4.78	-21.81	-10.47	4.94	-12.20	-NA-	-NA-
UK Industrial	EUR	175.61	2,560.36	2.72	0.00	-NA-	-NA-	-30.17	-0.73	-19.55	-3.17	0.43	5.09	-NA-	-NA-
UK Healthcare	EUR	634.24	295.08	0.31	0.00	-NA-	-NA-	-11.28	10.45	11.27	4.15	1.10	3.72	-NA-	-NA-
UK Diversified	EUR	446.83	18,284.29	19.43	0.00	-NA-	-NA-	-17.64	13.33	-3.48	5.86	3.50	15.36	-NA-	-NA-
UK Office	EUR	792.75	4,261.98	4.53	0.00	-NA-	-NA-	-9.81	25.66	5.92	9.76	4.79	21.39	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	EUR	1,757.88	19,279.85	5.11	0.00	-NA-	-NA-	13.11	36.50	45.49	9.21	4.67	12.56	-NA-	-NA-
North America Retail	EUR	947.59	106,258.67	28.16	0.00	-NA-	-NA-	-1.13	36.99	33.75	9.71	3.05	20.46	-NA-	-NA-
North America Residential	EUR	1,364.04	66,483.46	17.62	0.00	-NA-	-NA-	4.18	38.92	23.33	5.47	-0.79	10.81	-NA-	-NA-
North America Office	EUR	895.58	47,359.38	12.55	0.00	-NA-	-NA-	-4.70	28.89	10.26	6.96	3.02	14.56	-NA-	-NA-
North America Lodging/Resorts	EUR	640.21	21,892.13	5.80	0.00	-NA-	-NA-	-10.38	28.39	8.43	3.14	1.31	13.97	-NA-	-NA-
North America Industrial	EUR	435.22	16,578.49	4.39	0.00	-NA-	-NA-	-15.27	24.84	10.23	-0.73	1.49	18.96	-NA-	-NA-
North America Industrial/Office	EUR	643.02	7,918.39	2.10	0.00	-NA-	-NA-	-7.31	20.62	25.69	7.29	2.39	22.67	-NA-	-NA-
North America Healthcare	EUR	1,453.91	50,871.60	13.48	0.00	-NA-	-NA-	8.06	26.34	29.58	13.78	4.23	11.75	-NA-	-NA-
North America Diversified	EUR	955.48	40,641.01	10.77	0.00	-NA-	-NA-	-3.28	29.55	13.48	5.58	1.82	13.10	-NA-	-NA-
United States Self Storage	EUR	1,757.88	19,279.85	5.11	0.00	-NA-	-NA-	13.11	36.50	45.49	9.21	4.67	12.56	-NA-	-NA-
United States Retail	EUR	918.40	94,704.73	25.10	0.00	-NA-	-NA-	-1.70	37.51	35.96	10.10	3.33	22.11	-NA-	-NA-
United States Residential	EUR	1,327.04	60,667.47	16.08	0.00	-NA-	-NA-	4.02	39.76	22.73	5.15	-0.80	10.38	-NA-	-NA-
United States Lodging/Resorts	EUR	631.04	21,553.05	5.71	0.00	-NA-	-NA-	-10.49	28.68	9.25	3.35	1.35	13.93	-NA-	-NA-
United States Industrial	EUR	437.50	15,318.70	4.06	0.00	-NA-	-NA-	-15.18	25.06	10.80	-0.22	2.01	19.57	-NA-	-NA-
United States Industrial/Office	EUR	643.02	7,918.39	2.10	0.00	-NA-	-NA-	-7.31	20.62	25.69	7.29	2.39	22.67	-NA-	-NA-
United States Healthcare	EUR	1,548.67	49,122.20	13.02	0.00	-NA-	-NA-	9.20	26.41	30.69	14.15	4.54	11.98	-NA-	-NA-
United States Diversified	EUR	830.92	28,247.02	7.49	0.00	-NA-	-NA-	-5.56	27.98	9.50	4.57	1.69	13.07	-NA-	-NA-
United States Office	EUR	894.85	40,582.70	10.76	0.00	-NA-	-NA-	-4.83	27.82	10.44	6.88	3.25	14.30	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Self Storage	USD	1,805.23	25,359.73	2.85	0.00	-NA-	-NA-	10.02	29.51	25.06	3.70	7.12	10.15	-NA-	-NA-
Global Retail	USD	939.38	235,143.30	26.46	0.00	-NA-	-NA-	-5.75	21.17	7.30	3.66	6.50	16.16	-NA-	-NA-
Global Residential	USD	1,380.32	93,711.81	10.55	0.00	-NA-	-NA-	0.50	20.85	4.40	1.31	2.19	10.31	-NA-	-NA-
Global Office	USD	939.38	235,143.30	13.57	0.00	-NA-	-NA-	-5.75	21.17	7.30	3.66	6.50	16.16	-NA-	-NA-
Global Lodging/Resorts	USD	681.12	28,886.78	3.25	0.00	-NA-	-NA-	-11.79	24.27	-5.21	-1.25	4.14	12.02	-NA-	-NA-
Global Industrial/Office	USD	691.81	10,048.85	1.13	0.00	-NA-	-NA-	-8.46	16.66	10.02	2.24	5.09	19.92	-NA-	-NA-
Global Industral	USD	410.05	40,523.28	4.56	0.00	-NA-	-NA-	-20.11	17.70	-5.06	-2.54	5.63	17.34	-NA-	-NA-
Global Healthcare	USD	1,535.86	64,933.15	7.31	0.00	-NA-	-NA-	6.21	22.08	13.31	8.38	6.96	9.20	-NA-	-NA-
Global Diversified	USD	865.79	269,439.64	30.32	0.00	-NA-	-NA-	-9.84	6.27	-10.13	-2.29	7.30	12.09	-NA-	-NA-
Asia Retail	USD	894.95	60,102.84	20.75	0.00	-NA-	-NA-	-7.32	12.39	4.38	6.04	8.63	15.85	-NA-	-NA-
Asia Residential	USD	2,275.81	2,547.83	0.88	0.00	-NA-	-NA-	-0.68	-4.99	3.46	19.02	5.98	29.79	-NA-	-NA-
Asia Office	USD	1,065.48	37,087.70	12.81	0.00	-NA-	-NA-	-6.41	8.66	-9.48	-0.26	4.05	17.18	-NA-	-NA-
Asia Industrial	USD	440.13	15,689.12	5.42	0.00	-NA-	-NA-	-22.19	22.50	-0.06	2.53	7.96	22.67	-NA-	-NA-
Asia Diversified	USD	926.99	173,085.77	59.76	0.00	-NA-	-NA-	-8.73	2.58	-7.44	-1.85	8.25	15.55	-NA-	-NA-
Asia ex Australia Diversified	USD	1,026.90	150,500.89	52.16	0.00	-NA-	-NA-	-6.85	1.19	-7.68	-2.83	8.76	17.63	-NA-	-NA-
Asia ex Australia Industrial	USD	1,411.25	9,895.87	3.43	0.00	-NA-	-NA-	-2.77	17.75	0.07	0.99	4.34	19.17	-NA-	-NA-
Asia ex Australia Office	USD	1,081.53	32,904.61	11.40	0.00	-NA-	-NA-	-5.73	6.61	-11.57	-0.75	3.67	19.42	-NA-	-NA-
Asia ex Australia Residential	USD	2,260.64	2,547.83	0.88	0.00	-NA-	-NA-	-0.68	-4.99	3.46	19.02	5.98	29.79	-NA-	-NA-
Asia ex Australia Retail	USD	1,249.00	19,750.36	6.85	0.00	-NA-	-NA-	-0.64	13.41	7.27	4.53	6.30	12.13	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	USD	810.51	892.61	0.75	0.00	-NA-	-NA-	-16.90	-9.45	-15.76	-5.58	-0.79	13.19	-NA-	-NA-
Europe Retail	USD	699.29	40,192.72	33.65	0.00	-NA-	-NA-	-14.50	3.84	-22.04	-5.60	5.81	8.93	-NA-	-NA-
Europe Residential	USD	453.11	6,793.04	5.69	0.00	-NA-	-NA-	-16.37	15.65	-10.21	3.36	4.75	20.93	-NA-	-NA-
Europe Office	USD	1,018.89	23,423.30	19.61	0.00	-NA-	-NA-	-6.73	13.71	-18.53	-4.07	5.29	5.42	-NA-	-NA-
Europe Industrial	USD	241.89	3,795.20	3.18	0.00	-NA-	-NA-	-27.50	-0.39	-26.95	-6.67	4.19	3.87	-NA-	-NA-
Europe Healthcare	USD	682.36	374.47	0.31	0.00	-NA-	-NA-	-12.37	6.83	-2.61	-0.75	3.77	1.40	-NA-	-NA-
Europe Diversified	USD	676.90	43,981.25	36.82	0.00	-NA-	-NA-	-14.59	8.83	-22.51	-5.70	7.13	4.65	-NA-	-NA-
Eurozone Retail	USD	952.89	29,504.03	24.70	0.00	-NA-	-NA-	-9.31	1.29	-28.41	-10.81	3.84	4.68	-NA-	-NA-
Eurozone Residential	USD	484.52	6,200.77	5.19	0.00	-NA-	-NA-	-14.74	17.88	-7.95	5.10	4.47	25.14	-NA-	-NA-
Eurozone Office	USD	635.41	4,604.56	3.85	0.00	-NA-	-NA-	-15.10	-7.11	-41.61	-17.36	3.35	-9.32	-NA-	-NA-
Eurozone Industrial	USD	614.62	545.98	0.46	0.00	-NA-	-NA-	-10.77	17.45	-4.15	0.13	11.26	10.95	-NA-	-NA-
Eurozone Diversified	USD	797.55	13,495.83	11.30	0.00	-NA-	-NA-	-13.50	6.73	-27.39	-9.40	8.93	1.30	-NA-	-NA-
UK Self Storage	USD	810.51	892.61	0.75	0.00	-NA-	-NA-	-16.90	-9.45	-15.76	-5.58	-0.79	13.19	-NA-	-NA-
UK Retail	USD	474.33	10,688.69	8.95	0.00	-NA-	-NA-	-20.36	8.35	-12.44	1.63	8.27	14.53	-NA-	-NA-
UK Residential	USD	276.58	592.27	0.50	0.00	-NA-	-NA-	-26.06	1.34	-31.56	-14.68	7.70	-14.17	-NA-	-NA-
UK Industrial	USD	188.93	3,249.22	2.72	0.00	-NA-	-NA-	-31.04	-3.99	-29.59	-7.73	3.08	2.74	-NA-	-NA-
UK Healthcare	USD	682.36	374.47	0.31	0.00	-NA-	-NA-	-12.37	6.83	-2.61	-0.75	3.77	1.40	-NA-	-NA-
UK Diversified	USD	480.74	23,203.70	19.43	0.00	-NA-	-NA-	-18.66	9.61	-15.52	0.88	6.23	12.78	-NA-	-NA-
UK Office	USD	852.90	5,408.67	4.53	0.00	-NA-	-NA-	-10.93	21.53	-7.29	4.60	7.55	18.67	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Self Storage	USD	1,891.27	24,467.12	5.11	0.00	-NA-	-NA-	11.71	32.02	27.35	4.07	7.43	10.03	-NA-	-NA-
North America Retail	USD	1,019.49	134,847.74	28.16	0.00	-NA-	-NA-	-2.35	32.49	17.07	4.55	5.77	17.76	-NA-	-NA-
North America Residential	USD	1,467.54	84,370.94	17.62	0.00	-NA-	-NA-	2.89	34.36	7.95	0.51	1.82	8.33	-NA-	-NA-
North America Office	USD	963.53	60,101.49	12.55	0.00	-NA-	-NA-	-5.88	24.66	-3.49	1.92	5.73	11.99	-NA-	-NA-
North America Lodging/Resorts	USD	688.79	27,782.25	5.80	0.00	-NA-	-NA-	-11.49	24.17	-5.09	-1.71	3.98	11.42	-NA-	-NA-
North America Industrial	USD	468.24	21,038.95	4.39	0.00	-NA-	-NA-	-16.32	20.75	-3.52	-5.40	4.16	16.29	-NA-	-NA-
North America Industrial/Office	USD	691.81	10,048.85	2.10	0.00	-NA-	-NA-	-8.46	16.66	10.02	2.24	5.09	19.92	-NA-	-NA-
North America Healthcare	USD	1,564.22	64,558.68	13.48	0.00	-NA-	-NA-	6.73	22.19	13.42	8.43	6.98	9.25	-NA-	-NA-
North America Diversified	USD	1,027.98	51,575.54	10.77	0.00	-NA-	-NA-	-4.47	25.30	-0.67	0.62	4.51	10.56	-NA-	-NA-
United States Self Storage	USD	1,891.27	24,467.12	5.11	0.00	-NA-	-NA-	11.71	32.02	27.35	4.07	7.43	10.03	-NA-	-NA-
United States Retail	USD	988.09	120,185.20	25.10	0.00	-NA-	-NA-	-2.91	33.00	19.01	4.92	6.05	19.38	-NA-	-NA-
United States Residential	USD	1,427.73	76,990.15	16.08	0.00	-NA-	-NA-	2.74	35.18	7.43	0.20	1.82	7.90	-NA-	-NA-
United States Office	USD	962.75	51,501.54	5.71	0.00	-NA-	-NA-	-6.01	23.63	-3.33	1.85	5.98	11.74	-NA-	-NA-
United States Lodging/Resorts	USD	678.92	27,351.94	4.06	0.00	-NA-	-NA-	-11.60	24.45	-4.37	-1.51	4.03	11.38	-NA-	-NA-
United States Industrial	USD	470.70	19,440.23	2.10	0.00	-NA-	-NA-	-16.23	20.95	-3.02	-4.91	4.70	16.89	-NA-	-NA-
United States Industrial/Office	USD	691.81	10,048.85	13.02	0.00	-NA-	-NA-	-8.46	16.66	10.02	2.24	5.09	19.92	-NA-	-NA-
United States Healthcare	USD	1,666.18	62,338.61	7.49	0.00	-NA-	-NA-	7.85	22.27	14.39	8.78	7.30	9.48	-NA-	-NA-
United States Diversified	USD	893.97	35,846.93	10.76	0.00	-NA-	-NA-	-6.73	23.78	-4.15	-0.35	4.38	10.54	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Global Self Storage	GBP	1,854.89	16,168.60	2.85	0.00	-NA-	-NA-	15.57	31.63	28.00	5.64	5.12	9.14	-NA-	-NA-
Global Retail	GBP	965.22	149,920.31	26.46	0.00	-NA-	-NA-	-1.00	23.16	9.84	5.60	4.51	15.10	-NA-	-NA-
Global Residential	GBP	1,418.30	59,747.84	10.55	0.00	-NA-	-NA-	5.57	22.83	6.86	3.20	0.28	9.30	-NA-	-NA-
Global Office	GBP	1,061.05	76,898.91	13.57	0.00	-NA-	-NA-	-1.27	17.93	-6.42	1.95	3.17	11.22	-NA-	-NA-
Global Lodging/Resorts	GBP	699.85	18,417.34	3.25	0.00	-NA-	-NA-	-7.33	26.31	-2.98	0.60	2.19	10.99	-NA-	-NA-
Global Industrial/Office	GBP	710.84	6,406.84	1.13	0.00	-NA-	-NA-	-3.84	18.57	12.61	4.15	3.12	18.83	-NA-	-NA-
Global Industral	GBP	421.33	25,836.43	4.56	0.00	-NA-	-NA-	-16.08	19.63	-2.82	-0.72	3.66	16.27	-NA-	-NA-
Global Healthcare	GBP	1,578.11	41,399.43	7.31	0.00	-NA-	-NA-	11.57	24.09	15.99	10.40	4.97	8.20	-NA-	-NA-
Global Diversified	GBP	889.61	171,786.63	30.32	0.00	-NA-	-NA-	-5.29	8.01	-8.02	-0.47	5.29	11.06	-NA-	-NA-
Asia Retail	GBP	919.57	38,319.77	20.75	0.00	-NA-	-NA-	-2.65	14.24	6.85	8.02	6.60	14.79	-NA-	-NA-
Asia Residential	GBP	2,338.42	1,624.42	0.88	0.00	-NA-	-NA-	4.33	-3.43	5.90	21.24	4.00	28.60	-NA-	-NA-
Asia Office	GBP	1,094.79	23,646.01	12.81	0.00	-NA-	-NA-	-1.69	10.44	-7.35	1.61	2.10	16.11	-NA-	-NA-
Asia Industrial	GBP	452.24	10,002.91	5.42	0.00	-NA-	-NA-	-18.26	24.50	2.30	4.44	5.94	21.55	-NA-	-NA-
Asia Diversified	GBP	952.49	110,354.29	59.76	0.00	-NA-	-NA-	-4.12	4.26	-5.26	-0.02	6.23	14.49	-NA-	-NA-
Asia ex Australia Diversified	GBP	1,055.15	95,954.85	52.16	0.00	-NA-	-NA-	-2.15	2.85	-5.50	-1.01	6.73	16.56	-NA-	-NA-
Asia ex Australia Industrial	GBP	1,450.07	6,309.31	3.43	0.00	-NA-	-NA-	2.14	19.68	2.43	2.88	2.39	18.07	-NA-	-NA-
Asia ex Australia Office	GBP	1,111.28	20,978.99	11.40	0.00	-NA-	-NA-	-0.97	8.35	-9.48	1.10	1.73	18.32	-NA-	-NA-
Asia ex Australia Residential	GBP	2,322.83	1,624.42	0.88	0.00	-NA-	-NA-	4.33	-3.43	5.90	21.24	4.00	28.60	-NA-	-NA-
Asia ex Australia Retail	GBP	1,283.36	12,592.23	6.85	0.00	-NA-	-NA-	4.37	15.27	9.80	6.48	4.31	11.11	-NA-	-NA-

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Europe Self Storage	GBP	832.81	569.10	0.75	0.00	-NA-	-NA-	-12.71	-7.97	-13.78	-3.81	-2.64	12.15	-NA-	-NA-
Europe Retail	GBP	718.53	25,625.67	33.65	0.00	-NA-	-NA-	-10.18	5.54	-20.20	-3.83	3.83	7.94	-NA-	-NA-
Europe Residential	GBP	465.58	4,331.04	5.69	0.00	-NA-	-NA-	-12.15	17.54	-8.09	5.30	2.80	19.82	-NA-	-NA-
Europe Office	GBP	1,046.92	14,933.99	19.61	0.00	-NA-	-NA-	-2.02	15.58	-16.61	-2.28	3.33	4.45	-NA-	-NA-
Europe Industrial	GBP	248.54	2,419.71	3.18	0.00	-NA-	-NA-	-23.85	1.24	-25.23	-4.93	2.24	2.92	-NA-	-NA-
Europe Healthcare	GBP	701.13	238.75	0.31	0.00	-NA-	-NA-	-7.95	8.58	-0.31	1.10	1.83	0.47	-NA-	-NA-
Europe Diversified	GBP	695.52	28,041.12	36.82	0.00	-NA-	-NA-	-10.27	10.62	-20.68	-3.94	5.13	3.69	-NA-	-NA-
Eurozone Retail	GBP	979.10	18,810.88	24.70	0.00	-NA-	-NA-	-4.74	2.95	-26.73	-9.15	1.90	3.72	-NA-	-NA-
Eurozone Residential	GBP	497.85	3,953.43	5.19	0.00	-NA-	-NA-	-10.44	19.81	-5.78	7.06	2.52	24.00	-NA-	-NA-
Eurozone Office	GBP	652.89	2,935.73	3.85	0.00	-NA-	-NA-	-10.81	-5.59	-40.24	-15.81	1.42	-10.15	-NA-	-NA-
Eurozone Industrial	GBP	631.53	348.10	0.46	0.00	-NA-	-NA-	-6.27	19.38	-1.89	2.00	9.18	9.93	-NA-	-NA-
Eurozone Diversified	GBP	819.50	8,604.53	11.30	0.00	-NA-	-NA-	-9.14	8.48	-25.68	-7.70	6.90	0.38	-NA-	-NA-
UK Self Storage	GBP	832.81	569.10	0.75	0.00	-NA-	-NA-	-12.71	-7.97	-13.78	-3.81	-2.64	12.15	-NA-	-NA-
UK Retail	GBP	487.38	6,814.79	8.95	0.00	-NA-	-NA-	-16.34	10.13	-10.38	3.52	6.25	13.48	-NA-	-NA-
UK Residential	GBP	284.19	377.61	0.50	0.00	-NA-	-NA-	-22.33	3.00	-29.95	-13.09	5.69	-14.95	-NA-	-NA-
UK Industrial	GBP	194.13	2,071.61	2.72	0.00	-NA-	-NA-	-27.56	-2.41	-27.92	-6.00	1.16	1.79	-NA-	-NA-
UK Healthcare	GBP	701.13	238.75	0.31	0.00	-NA-	-NA-	-7.95	8.58	-0.31	1.10	1.83	0.47	-NA-	-NA-
UK Diversified	GBP	493.96	14,793.99	19.43	0.00	-NA-	-NA-	-14.55	11.41	-13.52	2.76	4.25	11.74	-NA-	-NA-
UK Office	GBP	876.36	3,448.41	4.53	0.00	-NA-	-NA-	-6.43	23.53	-5.10	6.55	5.54	17.58	-NA-	-NA-

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North America Self Storage	GBP	1,943.29	15,599.50	5.11	0.00	-NA-	-NA-	17.35	34.18	30.36	6.02	5.42	9.03	-NA-	-NA-
North America Retail	GBP	1,047.53	85,974.88	28.16	0.00	-NA-	-NA-	2.57	34.66	19.83	6.50	3.79	16.68	-NA-	-NA-
North America Residential	GBP	1,507.91	53,792.38	17.62	0.00	-NA-	-NA-	8.09	36.56	10.50	2.38	-0.08	7.33	-NA-	-NA-
North America Office	GBP	990.04	38,318.91	12.55	0.00	-NA-	-NA-	-1.13	26.70	-1.21	3.83	3.76	10.96	-NA-	-NA-
North America Lodging/Resorts	GBP	707.74	17,713.13	5.80	0.00	-NA-	-NA-	-7.02	26.21	-2.85	0.13	2.04	10.39	-NA-	-NA-
North America Industrial	GBP	481.12	13,413.81	4.39	0.00	-NA-	-NA-	-12.10	22.72	-1.24	-3.64	2.21	15.23	-NA-	-NA-
North America Industrial/Office	GBP	710.84	6,406.84	2.10	0.00	-NA-	-NA-	-3.84	18.57	12.61	4.15	3.12	18.83	-NA-	-NA-
North America Healthcare	GBP	1,607.26	41,160.68	13.48	0.00	-NA-	-NA-	12.11	24.19	16.09	10.46	4.98	8.25	-NA-	-NA-
North America Diversified	GBP	1,056.26	32,883.02	10.77	0.00	-NA-	-NA-	0.35	27.35	1.67	2.50	2.56	9.55	-NA-	-NA-
United States Self Storage	GBP	1,943.29	15,599.50	5.11	0.00	-NA-	-NA-	17.35	34.18	30.36	6.02	5.42	9.03	-NA-	-NA-
United States Retail	GBP	1,015.27	76,626.48	25.10	0.00	-NA-	-NA-	1.99	35.18	21.81	6.88	4.07	18.28	-NA-	-NA-
United States Residential	GBP	1,467.00	49,086.61	16.08	0.00	-NA-	-NA-	7.92	37.39	9.96	2.07	-0.09	6.92	-NA-	-NA-
United States Lodging/Resorts	GBP	697.59	17,438.78	5.71	0.00	-NA-	-NA-	-7.14	26.49	-2.12	0.33	2.08	10.36	-NA-	-NA-
United States Industrial	GBP	483.65	12,394.51	4.06	0.00	-NA-	-NA-	-12.00	22.94	-0.73	-3.14	2.74	15.82	-NA-	-NA-
United States Industrial/Office	GBP	710.84	6,406.84	2.10	0.00	-NA-	-NA-	-3.84	18.57	12.61	4.15	3.12	18.83	-NA-	-NA-
United States Healthcare	GBP	1,712.02	39,745.22	13.02	0.00	-NA-	-NA-	13.29	24.27	17.09	10.81	5.29	8.47	-NA-	-NA-
United States Diversified	GBP	918.56	22,854.93	7.49	0.00	-NA-	-NA-	-2.02	25.81	-1.89	1.51	2.43	9.53	-NA-	-NA-
United States Office	GBP	989.23	32,835.84	10.76	0.00	-NA-	-NA-	-1.26	25.65	-1.05	3.75	4.00	10.72	-NA-	-NA-

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Global Self Storage	JPY	1,407.25	2,023,452.90	2.85	0.00	-NA-	-NA-	0.81	21.56	23.55	0.54	9.00	14.23	-NA-	-NA-
Global Retail	JPY	732.29	18,762,083.74	26.46	0.00	-NA-	-NA-	-13.64	13.73	6.02	0.51	8.37	20.47	-NA-	-NA-
Global Residential	JPY	1,076.02	7,477,265.63	10.55	0.00	-NA-	-NA-	-7.91	13.44	3.14	-1.77	3.98	14.39	-NA-	-NA-
Global Office	JPY	804.99	9,623,671.15	13.57	0.00	-NA-	-NA-	-13.88	8.91	-9.67	-2.96	6.98	16.40	-NA-	-NA-
Global Lodging/Resorts	JPY	530.96	2,304,876.10	3.25	0.00	-NA-	-NA-	-19.17	16.64	-6.35	-4.25	5.97	16.17	-NA-	-NA-
Global Industrial/Office	JPY	539.29	801,797.55	1.13	0.00	-NA-	-NA-	-16.12	9.50	8.69	-0.87	6.93	24.37	-NA-	-NA-
Global Industral	JPY	319.65	3,233,352.40	4.56	0.00	-NA-	-NA-	-26.79	10.48	-6.20	-5.50	7.49	21.69	-NA-	-NA-
Global Healthcare	JPY	1,197.27	5,181,016.14	7.31	0.00	-NA-	-NA-	-2.68	14.59	11.95	5.08	8.84	13.25	-NA-	-NA-
Global Diversified	JPY	674.92	21,498,588.52	30.32	0.00	-NA-	-NA-	-17.38	-0.25	-11.21	-5.27	9.18	16.24	-NA-	-NA-
Asia Retail	JPY	697.65	4,795,605.35	20.75	0.00	-NA-	-NA-	-15.08	5.50	3.13	2.81	10.53	20.15	-NA-	-NA-
Asia Residential	JPY	1,774.09	203,291.69	0.88	0.00	-NA-	-NA-	-8.99	-10.82	2.22	15.39	7.84	34.59	-NA-	-NA-
Asia Office	JPY	830.59	2,959,227.77	12.81	0.00	-NA-	-NA-	-14.24	1.99	-10.57	-3.29	5.87	21.52	-NA-	-NA-
Asia Industrial	JPY	343.10	1,251,834.91	5.42	0.00	-NA-	-NA-	-28.70	14.98	-1.26	-0.59	9.85	27.22	-NA-	-NA-
Asia Diversified	JPY	722.63	13,810,513.60	59.76	0.00	-NA-	-NA-	-16.36	-3.72	-8.56	-4.84	10.15	19.83	-NA-	-NA-
Asia ex Australia Diversified	JPY	800.51	12,008,466.04	52.16	0.00	-NA-	-NA-	-14.64	-5.02	-8.78	-5.79	10.67	21.99	-NA-	-NA-
Asia ex Australia Industrial	JPY	1,100.13	789,591.28	3.43	0.00	-NA-	-NA-	-10.90	10.53	-1.13	-2.08	6.17	23.58	-NA-	-NA-
Asia ex Australia Office	JPY	843.10	2,625,458.47	11.40	0.00	-NA-	-NA-	-13.61	0.06	-12.63	-3.77	5.49	23.84	-NA-	-NA-
Asia ex Australia Residential	JPY	1,762.26	203,291.69	0.88	0.00	-NA-	-NA-	-8.99	-10.82	2.22	15.39	7.84	34.59	-NA-	-NA-
Asia ex Australia Retail	JPY	973.65	1,575,880.96	6.85	0.00	-NA-	-NA-	-8.95	6.45	5.98	1.35	8.16	16.29	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Europe Self Storage	JPY	631.83	71,221.17	0.75	0.00	-NA-	-NA-	-23.85	-15.01	-16.77	-8.45	0.95	17.38	-NA-	-NA-
Europe Retail	JPY	545.13	3,206,976.94	33.65	0.00	-NA-	-NA-	-21.65	-2.53	-22.97	-8.47	7.67	12.97	-NA-	-NA-
Europe Residential	JPY	353.22	542,016.64	5.69	0.00	-NA-	-NA-	-23.37	8.55	-11.29	0.22	6.59	25.41	-NA-	-NA-
Europe Office	JPY	794.27	1,868,945.13	19.61	0.00	-NA-	-NA-	-14.53	6.74	-19.51	-6.99	7.14	9.32	-NA-	-NA-
Europe Industrial	JPY	188.56	302,819.32	3.18	0.00	-NA-	-NA-	-33.57	-6.51	-27.83	-9.52	6.01	7.72	-NA-	-NA-
Europe Healthcare	JPY	531.93	29,878.73	0.31	0.00	-NA-	-NA-	-19.70	0.27	-3.78	-3.77	5.59	5.16	-NA-	-NA-
Europe Diversified	JPY	527.67	3,509,263.81	36.82	0.00	-NA-	-NA-	-21.73	2.15	-23.44	-8.57	9.01	8.52	-NA-	-NA-
Eurozone Retail	JPY	742.82	2,354,126.59	24.70	0.00	-NA-	-NA-	-16.90	-4.92	-29.27	-13.53	5.66	8.55	-NA-	-NA-
Eurozone Residential	JPY	377.70	494,759.66	5.19	0.00	-NA-	-NA-	-21.88	10.64	-9.06	1.90	6.30	29.78	-NA-	-NA-
Eurozone Office	JPY	495.33	367,398.01	3.85	0.00	-NA-	-NA-	-22.20	-12.81	-42.32	-19.87	5.16	-5.96	-NA-	-NA-
Eurozone Industrial	JPY	479.12	43,563.78	0.46	0.00	-NA-	-NA-	-18.24	10.24	-5.30	-2.92	13.21	15.06	-NA-	-NA-
Eurozone Diversified	JPY	621.73	1,076,832.10	11.30	0.00	-NA-	-NA-	-20.74	0.18	-28.26	-12.15	10.85	5.06	-NA-	-NA-
UK Self Storage	JPY	631.83	71,221.17	0.75	0.00	-NA-	-NA-	-23.85	-15.01	-16.77	-8.45	0.95	17.38	-NA-	-NA-
UK Retail	JPY	369.76	852,850.35	8.95	0.00	-NA-	-NA-	-27.03	1.70	-13.50	-1.47	10.17	18.77	-NA-	-NA-
UK Residential	JPY	215.61	47,256.98	0.50	0.00	-NA-	-NA-	-32.25	-4.88	-32.38	-17.27	9.59	-10.99	-NA-	-NA-
UK Industrial	JPY	147.28	259,255.54	2.72	0.00	-NA-	-NA-	-36.81	-9.88	-30.43	-10.54	4.89	6.54	-NA-	-NA-
UK Healthcare	JPY	531.93	29,878.73	0.31	0.00	-NA-	-NA-	-19.70	0.27	-3.78	-3.77	5.59	5.16	-NA-	-NA-
UK Diversified	JPY	374.75	1,851,423.61	19.43	0.00	-NA-	-NA-	-25.46	2.88	-16.53	-2.19	8.09	16.95	-NA-	-NA-
UK Office	JPY	664.87	431,557.86	4.53	0.00	-NA-	-NA-	-18.38	14.08	-8.40	1.41	9.43	23.07	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Self Storage	JPY	1,474.32	1,952,231.74	5.11	0.00	-NA-	-NA-	2.36	23.92	25.82	0.91	9.32	14.11	-NA-	-NA-
North America Retail	JPY	794.73	10,759,501.46	28.16	0.00	-NA-	-NA-	-10.52	24.36	15.66	1.36	7.62	22.13	-NA-	-NA-
North America Residential	JPY	1,144.01	6,731,957.30	17.62	0.00	-NA-	-NA-	-5.71	26.11	6.65	-2.55	3.61	12.34	-NA-	-NA-
North America Office	JPY	751.11	4,795,498.24	12.55	0.00	-NA-	-NA-	-13.75	17.01	-4.65	-1.18	7.59	16.13	-NA-	-NA-
North America Lodging/Resorts	JPY	536.94	2,216,745.63	5.80	0.00	-NA-	-NA-	-18.89	16.55	-6.23	-4.70	5.81	15.54	-NA-	-NA-
North America Industrial	JPY	365.01	1,678,698.17	4.39	0.00	-NA-	-NA-	-23.32	13.34	-4.68	-8.28	5.99	20.60	-NA-	-NA-
North America Industrial/Office	JPY	539.29	801,797.55	2.10	0.00	-NA-	-NA-	-16.12	9.50	8.69	-0.87	6.93	24.37	-NA-	-NA-
North America Healthcare	JPY	1,219.38	5,151,137.40	13.48	0.00	-NA-	-NA-	-2.20	14.69	12.06	5.13	8.86	13.29	-NA-	-NA-
North America Diversified	JPY	801.35	4,115,212.65	10.77	0.00	-NA-	-NA-	-12.46	17.61	-1.86	-2.45	6.34	14.66	-NA-	-NA-
United States Self Storage	JPY	1,474.32	1,952,231.74	5.11	0.00	-NA-	-NA-	2.36	23.92	25.82	0.91	9.32	14.11	-NA-	-NA-
United States Retail	JPY	770.25	9,589,576.84	25.10	0.00	-NA-	-NA-	-11.04	24.84	17.58	1.73	7.91	23.80	-NA-	-NA-
United States Residential	JPY	1,112.97	6,143,043.90	16.08	0.00	-NA-	-NA-	-5.86	26.88	6.14	-2.85	3.60	11.90	-NA-	-NA-
United States Lodging/Resorts	JPY	529.24	2,182,411.13	5.71	0.00	-NA-	-NA-	-19.00	16.82	-5.52	-4.51	5.85	15.50	-NA-	-NA-
United States Industrial	JPY	366.93	1,551,135.75	4.06	0.00	-NA-	-NA-	-23.24	13.53	-4.19	-7.81	6.53	21.22	-NA-	-NA-
United States Industrial/Office	JPY	539.29	801,797.55	2.10	0.00	-NA-	-NA-	-16.12	9.50	8.69	-0.87	6.93	24.37	-NA-	-NA-
United States Healthcare	JPY	1,298.86	4,973,997.32	13.02	0.00	-NA-	-NA-	-1.18	14.76	13.02	5.47	9.18	13.53	-NA-	-NA-
United States Diversified	JPY	696.88	2,860,226.30	7.49	0.00	-NA-	-NA-	-14.53	16.19	-5.30	-3.38	6.21	14.63	-NA-	-NA-
United States Office	JPY	750.50	4,109,307.71	10.76	0.00	-NA-	-NA-	-13.87	16.04	-4.49	-1.25	7.84	15.88	-NA-	-NA-

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Global Self Storage	AUD	1,152.41	24,739.94	3.53	0.00	-NA-	-NA-	-NA-	19.66	30.61	4.80	1.36	10.16	-NA-	-NA-
Global Retail	AUD	599.67	229,396.40	32.76	0.00	-NA-	-NA-	-NA-	11.95	12.07	4.76	0.78	16.18	-NA-	-NA-
Global Residential	AUD	881.16	91,421.50	13.06	0.00	-NA-	-NA-	-NA-	11.66	9.04	2.39	-3.31	10.32	-NA-	-NA-
Global Office	AUD	659.21	117,664.73	16.80	0.00	-NA-	-NA-	-NA-	7.20	-4.51	1.15	-0.52	12.26	-NA-	-NA-
Global Lodging/Resorts	AUD	434.81	28,180.79	4.02	0.00	-NA-	-NA-	-NA-	14.82	-1.00	-0.20	-1.46	12.04	-NA-	-NA-
Global Industrial/Office	AUD	441.63	9,803.25	1.40	0.00	-NA-	-NA-	-NA-	7.78	14.90	3.33	-0.56	19.94	-NA-	-NA-
Global Industral	AUD	261.76	39,532.89	5.65	0.00	-NA-	-NA-	-NA-	8.74	-0.84	-1.50	-0.05	17.35	-NA-	-NA-
Global Healthcare	AUD	980.45	63,346.18	9.05	0.00	-NA-	-NA-	-NA-	12.80	18.35	9.53	1.21	9.22	-NA-	-NA-
Global Diversified	AUD	552.70	262,854.53	37.54	0.00	-NA-	-NA-	-NA-	-1.81	-6.14	-1.25	1.53	12.10	-NA-	-NA-
Asia Retail	AUD	571.31	58,633.92	25.79	0.00	-NA-	-NA-	-NA-	3.84	9.02	7.17	2.79	15.87	-NA-	-NA-
Asia Residential	AUD	1,452.81	2,485.57	1.09	0.00	-NA-	-NA-	-NA-	-12.22	8.06	20.28	0.28	29.80	-NA-	-NA-
Asia Office	AUD	680.17	36,181.28	15.91	0.00	-NA-	-NA-	-NA-	0.39	-5.46	0.80	-1.55	17.20	-NA-	-NA-
Asia Industrial	AUD	280.97	15,305.68	6.73	0.00	-NA-	-NA-	-NA-	13.18	4.38	3.62	2.15	22.69	-NA-	-NA-
Asia Diversified	AUD	591.77	168,855.55	74.27	0.00	-NA-	-NA-	-NA-	-5.23	-3.33	-0.81	2.44	15.56	-NA-	-NA-
Asia ex Australia Diversified	AUD	655.54	146,822.65	64.58	0.00	-NA-	-NA-	-NA-	-6.51	-3.57	-1.80	2.92	17.65	-NA-	-NA-
Asia ex Australia Industrial	AUD	900.90	9,654.01	4.25	0.00	-NA-	-NA-	-NA-	8.79	4.52	2.07	-1.27	19.18	-NA-	-NA-
Asia ex Australia Office	AUD	690.42	32,100.42	14.12	0.00	-NA-	-NA-	-NA-	-1.50	-7.64	0.31	-1.90	19.43	-NA-	-NA-
Asia ex Australia Residential	AUD	1,443.13	2,485.57	1.09	0.00	-NA-	-NA-	-NA-	-12.22	8.06	20.28	0.28	29.80	-NA-	-NA-
Asia ex Australia Retail	AUD	797.33	19,267.66	8.48	0.00	-NA-	-NA-	-NA-	4.79	12.04	5.64	0.59	12.15	-NA-	-NA-

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Europe Self Storage	AUD	517.41	870.79	0.93	0.00	-NA-	-NA-	-NA-	-16.34	-12.02	-4.57	-6.12	13.20	-NA-	-NA-
Europe Retail	AUD	446.41	39,210.41	41.66	0.00	-NA-	-NA-	-NA-	-4.06	-18.57	-4.59	0.12	8.95	-NA-	-NA-
Europe Residential	AUD	289.25	6,627.02	7.04	0.00	-NA-	-NA-	-NA-	6.85	-6.22	4.46	-0.88	20.95	-NA-	-NA-
Europe Office	AUD	650.43	22,850.83	24.28	0.00	-NA-	-NA-	-NA-	5.06	-14.91	-3.05	-0.37	5.43	-NA-	-NA-
Europe Industrial	AUD	154.41	3,702.45	3.93	0.00	-NA-	-NA-	-NA-	-7.97	-23.71	-5.69	-1.42	3.88	-NA-	-NA-
Europe Healthcare	AUD	435.60	365.32	0.39	0.00	-NA-	-NA-	-NA-	-1.30	1.72	0.31	-1.81	1.41	-NA-	-NA-
Europe Diversified	AUD	432.12	42,906.35	45.58	0.00	-NA-	-NA-	-NA-	0.55	-19.07	-4.70	1.38	4.66	-NA-	-NA-
Eurozone Retail	AUD	608.30	28,782.95	30.58	0.00	-NA-	-NA-	-NA-	-6.41	-25.23	-9.86	-1.74	4.69	-NA-	-NA-
Eurozone Residential	AUD	309.30	6,049.23	6.43	0.00	-NA-	-NA-	-NA-	8.91	-3.87	6.21	-1.14	25.16	-NA-	-NA-
Eurozone Office	AUD	405.63	4,492.03	4.77	0.00	-NA-	-NA-	-NA-	-14.18	-39.02	-16.48	-2.21	-9.31	-NA-	-NA-
Eurozone Industrial	AUD	392.35	532.64	0.57	0.00	-NA-	-NA-	-NA-	8.52	0.10	1.19	5.28	10.96	-NA-	-NA-
Eurozone Diversified	AUD	509.14	13,165.99	13.99	0.00	-NA-	-NA-	-NA-	-1.39	-24.16	-8.43	3.08	1.32	-NA-	-NA-
UK Self Storage	AUD	517.41	870.79	0.93	0.00	-NA-	-NA-	-NA-	-16.34	-12.02	-4.57	-6.12	13.20	-NA-	-NA-
UK Retail	AUD	302.80	10,427.46	11.08	0.00	-NA-	-NA-	-NA-	0.11	-8.55	2.71	2.45	14.54	-NA-	-NA-
UK Residential	AUD	176.56	577.79	0.61	0.00	-NA-	-NA-	-NA-	-6.37	-28.52	-13.77	1.91	-14.16	-NA-	-NA-
UK Industrial	AUD	120.61	3,169.81	3.37	0.00	-NA-	-NA-	-NA-	-11.29	-26.46	-6.75	-2.46	2.75	-NA-	-NA-
UK Healthcare	AUD	435.60	365.32	0.39	0.00	-NA-	-NA-	-NA-	-1.30	1.72	0.31	-1.81	1.41	-NA-	-NA-
UK Diversified	AUD	306.89	22,636.61	24.05	0.00	-NA-	-NA-	-NA-	1.27	-11.76	1.95	0.52	12.79	-NA-	-NA-
UK Office	AUD	544.47	5,276.48	5.61	0.00	-NA-	-NA-	-NA-	12.29	-3.17	5.71	1.77	18.69	-NA-	-NA-

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North America Self Storage	AUD	1,207.33	23,869.15	6.33	0.00	-NA-	-NA-	-NA-	21.97	33.01	5.18	1.66	10.05	-NA-	-NA-
North America Retail	AUD	650.81	131,552.06	34.87	0.00	-NA-	-NA-	-NA-	22.41	22.27	5.66	0.08	17.78	-NA-	-NA-
North America Residential	AUD	936.84	82,308.91	21.82	0.00	-NA-	-NA-	-NA-	24.14	12.75	1.58	-3.65	8.34	-NA-	-NA-
North America Office	AUD	615.09	58,632.61	15.54	0.00	-NA-	-NA-	-NA-	15.17	0.80	3.01	0.05	12.00	-NA-	-NA-
North America Lodging/Resorts	AUD	439.70	27,103.25	7.18	0.00	-NA-	-NA-	-NA-	14.73	-0.87	-0.66	-1.61	11.43	-NA-	-NA-
North America Industrial	AUD	298.91	20,524.76	5.44	0.00	-NA-	-NA-	-NA-	11.56	0.77	-4.40	-1.44	16.31	-NA-	-NA-
North America Industrial/Office	AUD	441.63	9,803.25	2.60	0.00	-NA-	-NA-	-NA-	7.78	14.90	3.33	-0.56	19.94	-NA-	-NA-
North America Healthcare	AUD	998.56	62,980.87	16.69	0.00	-NA-	-NA-	-NA-	12.89	18.46	9.58	1.23	9.26	-NA-	-NA-
North America Diversified	AUD	656.23	50,315.04	13.34	0.00	-NA-	-NA-	-NA-	15.76	3.75	1.68	-1.11	10.58	-NA-	-NA-
United States Self Storage	AUD	1,207.33	23,869.15	6.33	0.00	-NA-	-NA-	-NA-	21.97	33.01	5.18	1.66	10.05	-NA-	-NA-
United States Retail	AUD	630.77	117,247.87	31.08	0.00	-NA-	-NA-	-NA-	22.88	24.29	6.04	0.35	19.40	-NA-	-NA-
United States Residential	AUD	911.42	75,108.51	19.91	0.00	-NA-	-NA-	-NA-	24.89	12.20	1.27	-3.66	7.92	-NA-	-NA-
United States Lodging/Resorts	AUD	433.40	26,683.46	7.07	0.00	-NA-	-NA-	-NA-	14.98	-0.12	-0.47	-1.57	11.39	-NA-	-NA-
United States Industrial	AUD	300.48	18,965.11	5.03	0.00	-NA-	-NA-	-NA-	11.75	1.29	-3.90	-0.93	16.91	-NA-	-NA-
United States Industrial/Office	AUD	441.63	9,803.25	2.60	0.00	-NA-	-NA-	-NA-	7.78	14.90	3.33	-0.56	19.94	-NA-	-NA-
United States Healthcare	AUD	1,063.64	60,815.05	16.12	0.00	-NA-	-NA-	-NA-	12.96	19.48	9.94	1.53	9.49	-NA-	-NA-
United States Diversified	AUD	570.68	34,970.83	9.27	0.00	-NA-	-NA-	-NA-	14.36	0.11	0.71	-1.24	10.55	-NA-	-NA-
United States Office	AUD	614.59	50,242.84	13.32	0.00	-NA-	-NA-	-NA-	14.22	0.96	2.93	0.28	11.75	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Part IV

Emerging Markets

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Section 4.1

FTSE EPRA/NAREIT Emerging Markets Index Series

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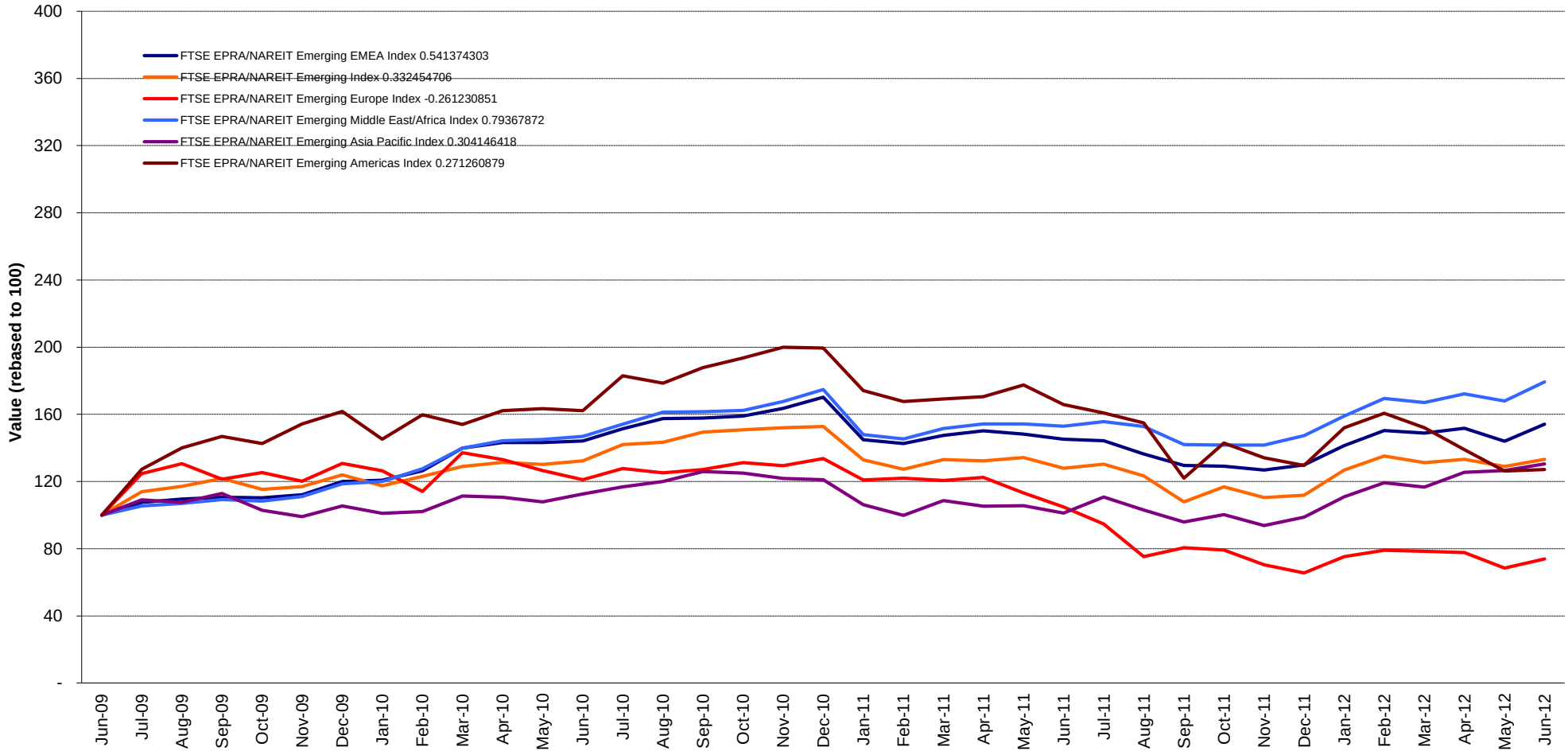
Graph 37: EPRA/NAREIT Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance



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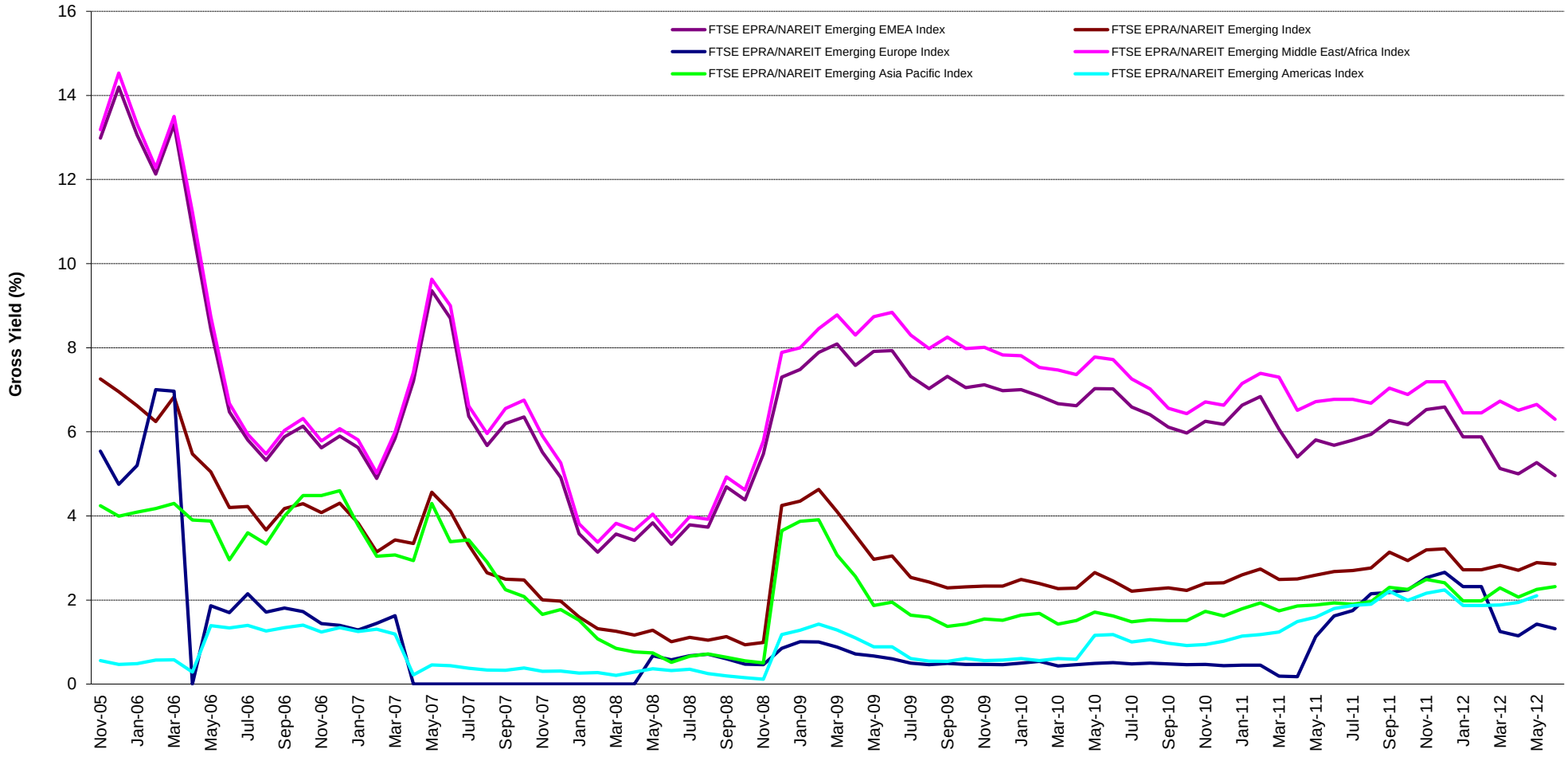
Graph 38: Dividend Yields



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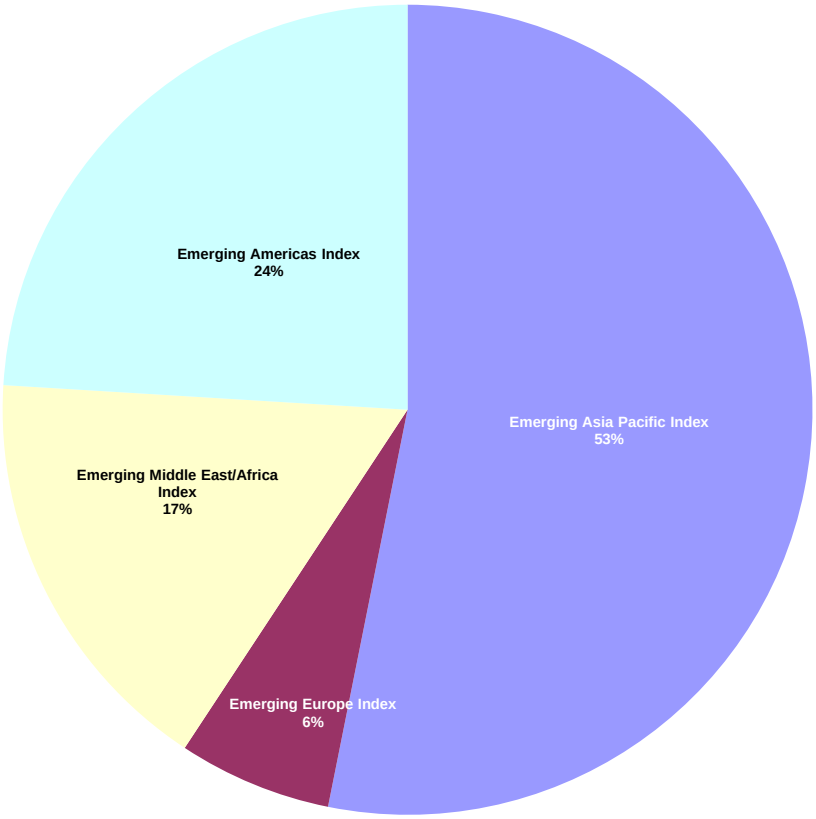
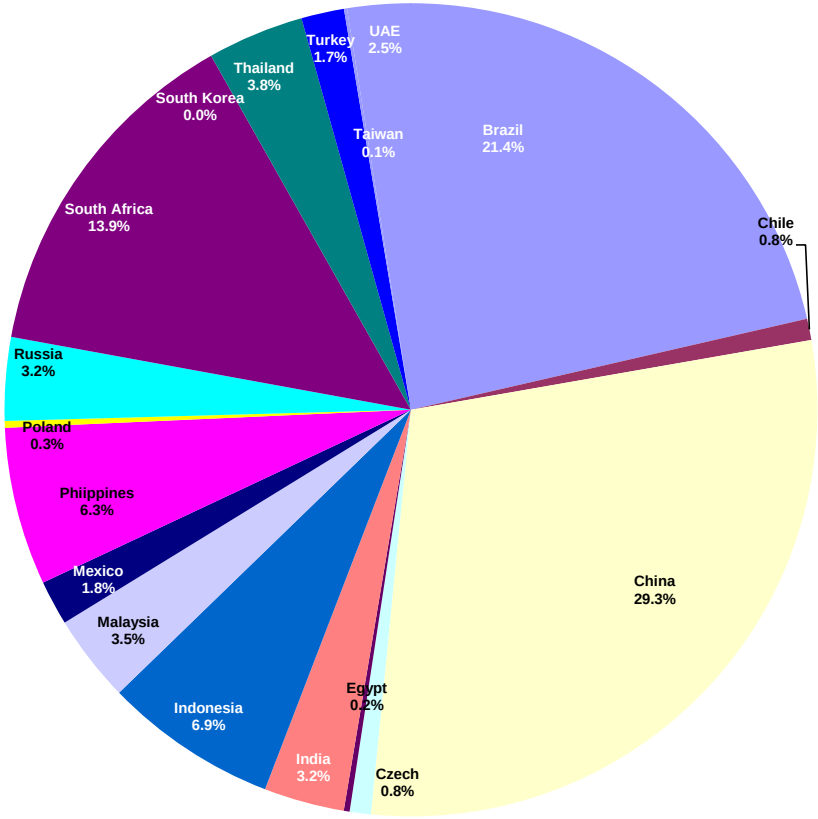
Graph 39: Global Emerging - Regional Breakdown by Market Cap



Graph 40: Global Emerging - Breakdown by Country



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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Corporate Actions & Changes

Ex Date	Description
18 June 2012	Aldar Properties PJSC (UAE): New number of shares: 4,085,129,096
18 June 2012	Amata Corp (Thailand): New free float percentage: 49% (was 30%)
18 June 2012	Ansal Properties & Infrastructure (India): Deleted on market size rule
18 June 2012	Arrowhead Properties (A) (South Africa): New number of shares: 90,432,637
18 June 2012	Arrowhead Properties (B) (South Africa): New number of shares: 90,432,637
18 June 2012	Brigade Enterprises (India): Deleted on market size rule
18 June 2012	Bumi Serpong Damai PT (Indonesia): Constituent addition. Number of shares: 17,496,996,592. Free float percentage: 40%
18 June 2012	C C Land Holdings (China): Constituent addition. Number of shares: 2,543,923,258. Free float percentage: 50%
18 June 2012	Cpn Retail Growth Leasehold Property Fund (Thailand): Constituent addition. Number of shares: 1,636,326,700. Free float percentage: 75%
18 June 2012	Growthpoint Prop Ltd (South Africa): New number of shares: 1,743,080,918
18 June 2012	Hui Xian Real Estate Investment Trust (China): Constituent addition. Number of shares: 5,000,000,000. Free float percentage: 40%
18 June 2012	Kawasan Industri Jababeka (Indonesia): Constituent addition. Number of shares: 19,816,894,728. Free float percentage: 100%
18 June 2012	LPN Development (Thailand): New free float percentage: 39% (was 100%)
18 June 2012	MVL Ltd. (India): Deleted on market size rule
18 June 2012	Orco Property Group S.A. (Czech Republic): New number of shares: 17,053,866
18 June 2012	Pavilion Real Estate Investment Trust (Malaysia): New free float percentage: 30% (was 20%)
18 June 2012	PIK Group (Russia): Constituent addition. Number of shares: 493,260,384. Free float percentage: 15%
18 June 2012	SA Corporate Real Estate Fund (South Africa): New number of shares: 2,050,916,512
18 June 2012	Siam Future Development PCL (Thailand): New number of shares: 1,169,862,645
18 June 2012	Sm Devt Corp (Philippines): Constituent addition. Number of shares: 9,271,205,483. Free float percentage: 20%
18 June 2012	SM Prime Hldgs (Philippines): New number of shares: 17,373,678,834
18 June 2012	SP Setia (Malaysia): New number of shares: 1,920,200,000
18 June 2012	Ticon Industrial Connection Pcl (Thailand): Constituent addition. Number of shares: 781,005,203. Free float percentage: 49%
20 June 2012	C C Land Holdings (China): Capital repayment of HKD0.04 pursuant to Spin off of Qualipak International Holdings
20 June 2012	Qualipak International Holdings (China): Constituent addition. Number of shares: 127,196,162. Free float percentage: 50%.
27 June 2012	Vista Land & Lifescapes (Philippines): Special dividend of PHP 0.04
28 June 2012	Greentown China Holdings (China): New number of shares: 1,968,161,476

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: June

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
5 June 2012	Evergrande Real Estate Group	Non-rental	Diversified	HKD	0.190	0.00	19-Jul	Dividend
5 June 2012	Beijing North Star (H)	Non-rental	Diversified	HKD	0.030	2.14	27-Jul	Annual
5 June 2012	KLCC Property Holdings	Rental	Diversified	MYR	0.040	2.46	22-Jun	Semi-Annual
11 June 2012	Glomac Bhd	Non-rental	Diversified	MYR	0.028	0.00	20-Jun	Dividend
13 June 2012	IJM Land Bhd	Non-rental	Diversified	MYR	0.040	0.00	3-Jul	Dividend
20 June 2012	Atrium European Real Estate	Non-rental	Retail	EUR	0.043	0.00	29-Jun	Dividend
26 June 2012	Megaworld Corporation	Non-rental	Diversified	PHP	0.033	0.91	25-Jul	Annual
28 June 2012	Agung Podomoro Land Tbk PT	Non-rental	Diversified	IDR	6.000	0.00	16-Jul	Dividend
28 June 2012	Summarecon	Non-rental	Diversified	IDR	23.000	0.00	16-Jul	Dividend

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: July

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 July 2012	Megaworld Corporation	Non-rental	Diversified	PHP	0.02 ***	0.91	August	Annual
2 July 2012	Intiland Development Tbk PT	Non-rental	Diversified	IDR	50.000	0.00	17-Jul	Dividend
3 July 2012	Shanghai Lujiazui Fin & Trade Dev (B)	Non-rental	Diversified	USD	0.011619 ***	1.06	August	Annual
6 July 2012	Alam Sutera Realty	Non-rental	Diversified	IDR	6.130	0.00	24-Jul	Dividend
9 July 2012	KLCC Property Holdings	Rental	Diversified	MYR	0.0643 ***	2.46	August	Semi-Annual
11 July 2012	Ciputra Property	Non-rental	Diversified	IDR	8.000	0.00	27-Jul	Dividend
11 July 2012	Ciputra Surya	Non-rental	Diversified	IDR	25.000	0.00	27-Jul	Dividend
23 July 2012	SP Setia	Non-rental	Diversified	MYR	0.07 ***	5.88	August	Semi-Annual
25 July 2012	Ciputra Develop	Non-rental	Diversified	IDR	7.000	0.00	10-Aug	Dividend

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Jun	Free Float Mkt Cap EUR (m) 29-Jun	Free Float Global Wght (%) 29-Jun	Free Float Regional Wght (%) 29-Jun	Div Yld (%) 29-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jun-12	Dividend Rtn (%) Jun-12	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
AMERICAS																						
BR Malls Participacoes S/A Ord	Rental	Retail	Non-REIT	23.00	4,036	4.65	19.34	0.66	-NA-	-NA-	12.80	46.78	29.70	-2.69	3.60	0.00	3.60	27.76	-NA-	32.56	5,975	148
BR Properties S/A Ord	Rental	Industrial/Office N	Non-REIT	23.70	2,867	3.30	13.73	0.82	-NA-	-NA-	-NA-	-NA-	36.53	1.93	3.49	0.00	3.49	29.15	-NA-	-NA-	4,698	164
Cyrela Brazil Realty S/A Empreendimentose e I	Non-rental	Residential	Non-REIT	14.80	1,830	2.11	8.77	1.95	-NA-	-NA-	-5.04	2.29	1.47	-6.58	-2.12	0.00	-2.12	1.67	-NA-	40.17	7,328	400
Multiplan Empreendimentos Imobiliaros S/A Or	Rental	Retail	Non-REIT	49.16	1,591	1.83	7.62	1.70	-NA-	-NA-	-NA-	36.50	44.97	15.91	2.63	0.00	2.63	29.17	-NA-	26.15	2,523	159
PDG Realty S/A Empreendimentos e Participac	Non-rental	Diversified	Non-REIT	3.51	1,539	1.77	7.37	4.23	-NA-	-NA-	-6.12	-10.41	-58.38	-42.02	4.46	0.00	4.46	-37.99	-NA-	43.81	15,852	1,030
MRV Engenharia e Participacoes SA	Non-rental	Residential	Non-REIT	9.30	1,311	1.51	6.28	4.05	-NA-	-NA-	-NA-	3.48	-25.33	-25.27	7.39	0.00	7.39	-9.56	-NA-	42.41	7,357	561
Aliansce Shopping Centers SA	Rental	Retail	Non-REIT	17.30	706	0.81	3.38	1.04	-NA-	-NA-	-NA-	-NA-	22.41	1.92	-1.14	0.00	-1.14	22.67	-NA-	-NA-	644	91
Iguatemi Empresa de Shopping Centers S/A Or	Rental	Retail	Non-REIT	41.50	642	0.74	3.08	1.83	-NA-	-NA-	5.06	32.38	10.19	-0.29	7.18	0.00	7.18	20.83	-NA-	29.07	1,060	165
Even Construtora e Incorporadora SA ON	Non-rental	Diversified	Non-REIT	6.84	623	0.72	2.98	3.37	-NA-	-NA-	-NA-	-NA-	-10.28	0.57	3.01	0.00	3.01	14.40	-NA-	-NA-	1,855	298
Helbor Empreendimentos S.A.	Non-rental	Diversified	Non-REIT	8.56	489	0.56	2.34	3.10	-NA-	-NA-	-NA-	68.30	21.13	-3.08	5.03	0.00	5.03	29.32	-NA-	34.12	396	81
EZ TEC Empreendimentos e Partipacoes	Non-rental	Residential	Non-REIT	20.62	472	0.54	2.26	2.58	-NA-	-NA-	-NA-	-NA-	21.51	-8.36	3.10	0.00	3.10	30.59	-NA-	-NA-	1,152	244
Gafisa	Non-rental	Residential	Non-REIT	2.63	441	0.51	2.11	8.71	-NA-	-NA-	-25.84	-28.63	-64.60	-38.84	1.15	0.00	1.15	-36.17	-NA-	50.16	5,065	1,149
Tecnisa S.A.	Rental	Diversified	Non-REIT	7.38	400	0.46	1.92	4.08	-NA-	-NA-	-7.62	12.46	-41.14	-22.02	-3.66	0.00	-3.66	-23.57	-NA-	37.80	779	195
Rossi Residencial SA	Rental	Residential	Non-REIT	4.93	385	0.44	1.84	6.14	-NA-	-NA-	-NA-	-NA-	-58.99	-46.93	-6.63	0.00	-6.63	-34.59	-NA-	-NA-	3,416	888
Sonae Sierra Brasil	Rental	Retail	Non-REIT	29.30	350	0.40	1.68	1.09	-NA-	-NA-	-NA-	-NA-	21.89	2.49	1.03	0.00	1.03	23.42	-NA-	-NA-	540	154
Brookfield Incorporacoes SA	Non-rental	Residential	Non-REIT	3.31	288	0.33	1.38	6.34	-NA-	-NA-	-22.30	-3.07	-53.75	-39.62	-6.76	0.00	-6.76	-28.89	-NA-	47.51	2,034	707
JHSF Participacoes SA	Non-rental	Residential	Non-REIT	6.00	200	0.23	0.96	3.11	-NA-	-NA-	-10.74	51.31	29.26	0.17	0.17	0.00	0.17	12.04	-NA-	41.17	412	206
Inpar SA	Non-rental	Residential	Non-REIT	1.50	125	0.14	0.60	0.00	-NA-	-NA-	-39.94	-16.75	-41.63	-40.71	-21.05	0.00	-21.05	-25.00	-NA-	36.81	-NA-	-NA-
Rodobens Negocios Imobiliarios S/A Ord	Non-rental	Residential	Non-REIT	10.99	104	0.12	0.50	3.13	-NA-	-NA-	-15.17	-14.13	-15.42	3.03	2.14	0.00	2.14	1.83	-NA-	29.20	27	26
Camargo Correa Desenvolvimento Imobiliario S	Non-rental	Residential	Non-REIT	5.40	95	0.11	0.46	0.00	-NA-	-NA-	-17.94	13.85	6.30	16.88	17.90	0.00	17.90	34.00	-NA-	51.48	112	118
General Shopping Brasil	Non-rental	Retail	Non-REIT	9.65	95	0.11	0.46	0.00	-NA-	-NA-	-NA-	34.68	-27.99	-19.92	1.37	0.00	1.37	-14.98	-NA-	40.15	219	231
Brazil Total					**18,590**	**21.40**	**89.06**	**2.20**														
Desarrolladora Homex SA de CV	Non-rental	Residential	Non-REIT	34.19	505	0.58	2.42	0.00	-NA-	-NA-	-20.64	-17.66	-30.22	-14.38	8.95	0.00	8.95	-12.33	-NA-	45.50	662	131
Urbi Desarrollos Urbanos	Non-rental	Residential	Non-REIT	12.84	369	0.42	1.77	0.00	-NA-	-NA-	-23.62	-13.73	-50.04	-16.30	4.31	0.00	4.31	-19.14	-NA-	30.95	1,397	379
Geo B	Non-rental	Residential	Non-REIT	15.01	360	0.41	1.72	0.00	-NA-	13.86	-23.99	-16.13	-44.41	-24.84	8.14	0.00	8.14	-12.88	41.15	37.36	885	246
Consorcio Ara	Non-rental	Residential	Non-REIT	4.46	258	0.30	1.23	0.00	-NA-	5.15	-22.82	-6.85	-24.66	3.72	9.58	0.00	9.58	15.84	36.30	28.95	119	46
Sare Holding S.A. de C.V.	Non-rental	Residential	Non-REIT	1.37	55	0.06	0.26	0.00	-NA-	-NA-	-40.11	-30.15	-51.42	-2.14	16.10	0.00	16.10	16.10	-NA-	43.05	155	280
Mexico Total					**1,547**	**1.78**	**7.41**	**0.00**														
Parauco Arauco	Non-rental	Retail	Non-REIT	890.00	736	0.85	3.53	1.86	-NA-	20.84	5.36	25.30	-12.26	-7.38	-1.11	0.00	-1.11	8.38	29.44	22.98	384	52
Chile Total					**736**	**0.85**	**3.53**	**1.86**														
Americas Total					**20,873**	**24.03**	**100.00**	**1.35**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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ASIA																						
China Overseas Land & Inv (Red Chip)	Non-rental	Residential	Non-REIT	17.98	7,457	8.59	16.15	1.84	-NA-	35.98	8.31	-0.04	7.79	21.82	10.85	0.00	10.85	38.52	44.24	40.71	15,362	206
China Resources Land (Red Chip)	Non-rental	Residential	Non-REIT	15.80	3,741	4.31	8.10	1.65	-NA-	26.72	5.98	-2.75	12.22	17.73	7.92	0.00	7.92	26.60	52.58	42.64	5,946	159
Evergrande Real Estate Group	Non-rental	Diversified	Non-REIT	3.93	2,395	2.76	5.19	5.90	-NA-	-NA-	-NA-	-NA-	-18.74	-0.96	-7.75	4.46	-3.29	27.95	-NA-	-NA-	13,636	569
Sino-Ocean Land Holdings (Red Chip)	Non-rental	Diversified	Non-REIT	3.83	1,645	1.89	3.56	3.92	-NA-	-NA-	-NA-	-24.42	-3.28	3.79	20.06	0.00	20.06	6.39	-NA-	45.59	975	59
Shenzhen Vanke (B)	Non-rental	Residential	Non-REIT	10.16	1,357	1.56	2.94	1.17	-NA-	29.81	0.71	-2.57	-3.05	10.31	0.00	0.00	0.00	32.29	45.86	42.74	763	56
Yuexiu Property (Red Chip)	Non-rental	Diversified	Non-REIT	1.88	1,326	1.53	2.87	4.52	-NA-	13.69	0.50	5.86	27.89	22.08	0.53	0.00	0.53	67.86	58.06	51.62	1,622	122
Longfor Properties Co. Ltd.	Non-rental	Diversified	Non-REIT	12.06	1,262	1.45	2.73	1.77	-NA-	-NA-	-NA-	-NA-	2.30	12.45	0.17	0.00	0.17	39.35	-NA-	-NA-	1,917	152
Guangzhou R&F Properties (H)	Non-rental	Diversified	Non-REIT	10.18	1,000	1.15	2.17	7.20	-NA-	-NA-	-12.45	-12.54	1.70	14.38	-0.39	0.00	-0.39	72.31	-NA-	49.29	2,541	254
Hui Xian Real Estate Investment Trust	Non-rental	Diversified	Non-REIT	3.67	910	1.05	1.97	4.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	0.00	-NA-	-NA-	-NA-	403	44
Franshion Properties China (Red Chip)	Non-rental	Diversified	REIT	2.33	867	1.00	1.88	1.72	-NA-	-NA-	-NA-	-4.20	17.68	16.50	2.19	0.00	2.19	55.33	-NA-	41.23	508	59
Poly (Hong Kong) Investments (Red Chip)	Non-rental	Diversified	Non-REIT	4.15	760	0.87	1.65	0.00	5.54	18.66	-0.26	-5.05	-18.95	14.96	10.08	0.00	10.08	23.15	69.07	77.56	2,823	372
Greentown China Holdings	Non-rental	Diversified	Non-REIT	8.06	645	0.74	1.40	1.51	-NA-	-NA-	-13.56	-10.48	8.04	64.49	65.50	0.00	65.50	139.17	-NA-	76.57	944	146
Shenzhen Investment (Red Chip)	Non-rental	Diversified	Non-REIT	1.82	503	0.58	1.09	8.24	-NA-	3.27	-21.01	-17.40	-21.89	7.69	3.41	0.00	3.41	30.94	60.90	39.73	556	111
Shanghai Lujiazui Fin & Trade Dev (B)	Non-rental	Diversified	Non-REIT	1.10	441	0.51	0.95	2.15	-NA-	4.32	-11.14	-11.65	-13.25	22.77	2.91	0.00	2.91	37.53	41.29	31.59	253	57
China Merchants Prop (B)	Non-rental	Diversified	Non-REIT	15.05	389	0.45	0.84	1.62	-NA-	16.01	-5.27	-5.28	19.97	17.13	0.74	0.00	0.74	46.24	41.82	36.12	457	117
Mingfa Group (International)	Non-rental	Diversified	Non-REIT	2.04	252	0.29	0.55	2.45	-NA-	-NA-	-NA-	-NA-	-15.73	-2.34	-2.39	0.00	-2.39	-10.68	-NA-	-NA-	83	33
C C Land Holdings	Non-rental	Diversified	Non-REIT	1.85	239	0.28	0.52	2.16	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-5.61	0.00	-5.61	-NA-	-NA-	-NA-	306	128
Fantasia Holdings Group Co. Ltd.	Non-rental	Residential	Non-REIT	0.83	176	0.20	0.38	4.82	-NA-	-NA-	-NA-	-NA-	-31.97	-4.60	0.00	0.00	0.00	22.06	-NA-	-NA-	45	25
Beijing North Star (H)	Non-rental	Diversified	Non-REIT	1.40	101	0.12	0.22	2.62	-NA-	2.45	-23.08	-17.02	-21.43	-0.69	0.00	2.14	2.14	24.35	55.72	37.96	19	18
Qualipak International Holdings	0	0	0	0.80	5	0.00	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-
China Total					**25,468**	**29.32**	**55.17**	**2.81**														
DLF	Non-rental	Diversified	Non-REIT	198.55	1,433	1.65	3.10	1.01	-NA-	-NA-	-NA-	-13.20	-4.68	-1.59	7.56	0.00	7.56	8.44	-NA-	46.13	5,308	370
Unitech	Non-rental	Diversified	Non-REIT	22.05	611	0.70	1.32	0.00	21.67	50.04	-38.10	-34.49	-31.10	-23.30	3.28	0.00	3.28	13.95	94.36	52.36	1,728	283
Ascendas India Trust	Non-rental	Office	Non-REIT	0.76	273	0.31	0.59	7.89	-NA-	-NA-	-NA-	3.27	-20.00	-8.43	-1.30	0.00	-1.30	10.14	-NA-	26.00	106	39
Parsvnath Developers	Non-rental	Diversified	Non-REIT	61.60	113	0.13	0.25	0.00	-NA-	-NA-	-16.83	13.73	30.37	9.61	15.46	0.00	15.46	41.28	-NA-	71.31	360	317
Prestige Estates Projects Ltd	Non-rental	Diversified	Non-REIT	116.75	108	0.12	0.23	1.03	-NA-	-NA-	-NA-	-NA-	-1.71	16.52	1.35	0.00	1.35	63.74	-NA-	-NA-	2,559	2,367
Sunteck Realty Ltd.	Non-rental	Diversified	Non-REIT	351.75	94	0.11	0.20	0.09	-NA-	-NA-	24.99	-3.19	17.35	-7.40	-5.97	0.00	-5.97	16.47	-NA-	41.76	18	19
Anant RAJ Industries	Non-rental	Diversified	Non-REIT	48.00	80	0.09	0.17	1.25	-NA-	-NA-	-27.42	-20.71	-23.88	-17.95	4.12	0.00	4.12	21.06	-NA-	55.82	78	98
Orbit Corporation	Non-rental	Diversified	Non-REIT	56.50	68	0.08	0.15	1.77	-NA-	-NA-	-15.86	-10.75	36.58	8.86	31.55	0.00	31.55	108.49	-NA-	67.85	150	220
India Total					**2,780**	**3.20**	**6.02**	**1.42**														

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IGB	Non-rental	Diversified	Non-REIT	2.69	746	0.86	1.62	2.09	5.60	12.74	1.14	18.12	29.21	-2.89	-0.74	0.00	-0.74	10.37	30.88	20.90	250	34
KLCC Property Holdings	Rental	Diversified	Non-REIT	4.65	539	0.62	1.17	3.01	-NA-	-NA-	7.84	15.90	45.07	37.94	27.75	1.10	28.85	50.48	-NA-	19.80	311	58
SP Setia	Non-rental	Diversified	Non-REIT	3.74	535	0.62	1.16	2.81	-NA-	15.95	3.27	15.89	-7.18	-3.04	-4.10	0.00	-4.10	-0.52	29.37	22.16	236	44
IJM Land Bhd	Non-rental	Diversified	Non-REIT	2.20	303	0.35	0.66	1.82	-NA-	9.24	9.97	17.72	-21.13	2.75	4.76	1.90	6.67	-2.61	64.85	30.72	58	19
Eastern & Orient	Non-rental	Diversified	Non-REIT	1.40	295	0.34	0.64	1.07	1.54	6.68	-13.08	15.35	-11.80	-6.67	-3.45	0.00	-3.45	0.00	58.38	38.91	169	57
Pavilion Real Estate Investment Trust	Non-rental	Retail	Non-REIT	1.22	272	0.31	0.59	0.27	-NA-	-NA-	-NA-	-NA-	-NA-	6.09	-6.15	0.00	-6.15	11.93	-NA-	-NA-	108	40
Tebrau Teguh Bhd	Non-rental	Diversified	Non-REIT	0.75	93	0.11	0.20	0.00	0.36	8.39	-13.29	-1.09	-1.96	-5.06	-0.66	0.00	-0.66	6.38	70.76	31.30	171	183
Glomac Bhd	Non-rental	Diversified	Non-REIT	0.85	64	0.07	0.14	4.63	-NA-	5.70	7.84	34.98	1.37	5.09	0.59	3.25	3.85	9.69	38.94	29.17	77	121
YTL Land & Development BHD	Non-rental	Diversified	Non-REIT	0.99	62	0.07	0.13	0.00	-8.13	0.00	-11.27	-NA-	-NA-	-4.81	3.13	0.00	3.13	-5.71	-NA-	-NA-	26	41
Land And General	Non-rental	Diversified	REIT	0.39	57	0.07	0.12	0.00	-6.39	0.67	-5.09	13.26	-9.41	11.59	14.93	0.00	14.93	11.59	53.07	49.98	48	84
LBS Bina Group BHD	Non-rental	Diversified	Non-REIT	0.79	56	0.07	0.12	0.00	-NA-	-2.33	0.00	23.93	-7.60	-3.66	-1.86	0.00	-1.86	1.94	41.45	45.73	114	202
Malaysia Total					**3,023**	**3.48**	**6.55**	**1.96**														
Ayala Land	Non-rental	Diversified	Non-REIT	21.60	2,090	2.41	4.53	0.85	8.44	16.96	4.78	39.48	39.63	4.10	9.98	0.00	9.98	43.20	35.35	29.23	961	46
SM Prime Hldgs	Rental	Retail	Non-REIT	13.02	1,692	1.95	3.67	1.78	-NA-	15.19	8.54	24.77	41.00	-1.55	2.20	0.00	2.20	25.09	25.72	24.43	834	49
Robinson`s Land Corporation	Rental	Diversified	Non-REIT	17.42	537	0.62	1.16	2.07	11.00	28.63	1.49	43.64	48.17	7.76	-2.68	0.00	-2.68	57.35	47.79	38.22	292	54
Megaworld Corporation	Non-rental	Diversified	Non-REIT	2.19	420	0.48	0.91	1.52	-NA-	15.29	-10.28	32.60	12.91	13.43	7.88	1.64	9.52	30.78	45.95	41.95	1,340	319
Vista Land & Lifescapes	Non-rental	Residential	Non-REIT	4.20	268	0.31	0.58	1.67	-NA-	-NA-	-8.77	41.00	36.45	10.16	2.69	0.00	2.69	49.34	-NA-	50.40	134	50
Filinvest Land	Non-rental	Diversified	Non-REIT	1.28	234	0.27	0.51	3.70	-NA-	6.52	-7.23	26.82	11.43	1.06	1.59	0.00	1.59	31.69	44.72	35.88	193	82
Sm Devt Corp	Rental	Diversified	Non-REIT	6.15	213	0.25	0.46	0.74	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	0.00	-NA-	-NA-	-NA-	79	37
Philippines Total					**5,454**	**6.28**	**11.82**	**1.47**														
Central Pattana	Rental	Retail	Non-REIT	46.50	754	0.87	1.63	0.80	-NA-	24.19	12.57	34.51	60.24	1.89	2.20	0.00	2.20	24.16	39.17	33.04	857	114
Land & Houses	Non-rental	Residential	Non-REIT	7.80	582	0.67	1.26	5.13	-NA-	1.84	5.77	20.30	42.61	16.38	9.09	0.00	9.09	30.57	38.64	35.70	1,251	215
Cpn Retail Growth Leasehold Property Fund	Rental	Diversified	Non-REIT	14.70	448	0.52	0.97	7.10	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	0.00	-NA-	-NA-	-NA-	136	30
Preuksa Real Estate	Non-rental	Residential	Non-REIT	15.70	258	0.30	0.56	2.55	-NA-	-NA-	-NA-	-NA-	-12.50	3.97	13.77	0.00	13.77	38.79	-NA-	-NA-	758	294
Supalai PCL	Non-rental	Residential	Non-REIT	17.10	255	0.29	0.55	3.80	-NA-	26.99	41.15	80.17	65.89	11.54	11.76	0.00	11.76	21.68	49.34	40.00	622	244
LPN Development	Non-rental	Diversified	Non-REIT	17.20	246	0.28	0.53	3.78	-NA-	25.15	19.26	53.34	86.91	10.97	4.88	0.00	4.88	37.81	44.90	34.15	719	293
Amata Corp	Non-rental	Industrial/Office M	Non-REIT	15.60	202	0.23	0.44	2.56	-NA-	18.23	0.41	45.72	19.40	-5.09	-3.70	0.00	-3.70	25.79	51.30	48.59	640	316
Asian Property Development	Non-rental	Residential	Non-REIT	7.25	152	0.18	0.33	2.48	-NA-	9.32	10.75	25.97	50.40	21.80	5.07	0.00	5.07	49.80	45.20	31.70	853	561
Property Perfect	Non-rental	Residential	Non-REIT	1.12	131	0.15	0.28	3.57	-NA-	15.32	70.63	167.15	63.38	-10.77	0.00	0.00	0.00	68.12	157.77	270.33	594	452
Ticon Industrial Connection Pcl	Non-rental	Industrial	Non-REIT	12.80	122	0.14	0.26	3.13	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	0.00	-NA-	-NA-	-NA-	161	132
SC Asset	Non-rental	Diversified	Non-REIT	14.30	93	0.11	0.20	4.55	-NA-	-NA-	32.77	64.50	9.12	-3.55	0.00	0.00	0.00	21.54	-NA-	35.29	271	291
Siam Future Development PCL	Non-rental	Retail	Non-REIT	8.00	93	0.11	0.20	0.15	-NA-	-NA-	8.02	56.18	56.56	4.58	-2.44	0.00	-2.44	42.86	-NA-	38.77	594	639
Thailand Total					**3,336**	**3.84**	**7.23**	**3.45**														

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Lippo Karawaci	Non-rental	Diversified	Non-REIT	800.00	1,162	1.34	2.52	0.54	-NA-	35.50	6.85	8.04	23.14	0.00	1.27	0.00	1.27	21.21	57.67	39.68	983	85
Summarecon	Non-rental	Diversified	Non-REIT	1620.00	701	0.81	1.52	1.42	19.39	44.80	21.40	62.79	44.12	4.65	14.08	1.62	15.70	32.50	65.00	46.82	554	79
Bumi Serpong Damai PT	Non-rental	Diversified	Non-REIT	1180.00	693	0.80	1.50	0.51	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	0.00	-NA-	-NA-	-NA-	1,198	173
Ciputra Develop	Non-rental	Diversified	Non-REIT	650.00	620	0.71	1.34	0.92	-NA-	31.73	7.83	22.14	52.56	-9.72	-7.14	0.00	-7.14	20.37	74.89	48.43	386	62
Alam Sutera Realty	Non-rental	Diversified	Non-REIT	490.00	606	0.70	1.31	0.82	-NA-	-NA-	-NA-	65.61	52.01	-20.97	-9.26	0.00	-9.26	6.52	-NA-	43.57	992	164
Sentul City	Non-rental	Diversified	Non-REIT	230.00	454	0.52	0.98	0.00	-NA-	-NA-	-15.38	14.55	93.28	-8.00	-8.00	0.00	-8.00	-13.21	-NA-	70.57	1,221	269
Kawasan Industri Jababeka	Non-rental	Diversified	Non-REIT	185.00	308	0.35	0.67	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	0.00	-NA-	-NA-	-NA-	410	133
First Real Estate Investment Trust	Non-rental	Health Care	Non-REIT	0.92	268	0.31	0.58	8.04	-NA-	-NA-	9.37	25.97	15.82	6.40	3.98	0.00	3.98	20.39	-NA-	13.01	241	90
Bakrieland Devel	Non-rental	Diversified	Non-REIT	70.00	256	0.29	0.55	0.00	-NA-	12.74	-27.35	-39.06	-52.70	-43.09	-27.84	0.00	-27.84	-41.18	125.33	56.93	302	118
Pakuwon Jati	Non-rental	Diversified	Non-REIT	194.00	235	0.27	0.51	0.00	6.63	49.96	26.76	32.01	-17.85	-5.37	3.19	0.00	3.19	3.47	66.34	54.05	80	34
Intiland Development Tbk PT	Non-rental	Diversified	Non-REIT	340.00	222	0.26	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	6.25	1.49	0.00	1.49	33.33	-NA-	-NA-	402	181
Agung Podomoro Land Tbk PT	Non-rental	Diversified	Non-REIT	345.00	178	0.20	0.39	1.74	-NA-	-NA-	-NA-	-NA-	8.00	0.29	6.15	1.85	8.00	0.29	-NA-	-NA-	259	146
Ciputra Property	Non-rental	Diversified	Non-REIT	650.00	168	0.19	0.36	1.08	-NA-	-NA-	-NA-	20.02	54.59	-10.96	-9.72	0.00	-9.72	32.65	-NA-	41.88	141	84
Ciputra Surya	Non-rental	Diversified	Non-REIT	1910.00	127	0.15	0.27	0.68	-NA-	40.76	10.26	55.65	153.03	27.33	2.69	0.00	2.69	119.54	65.78	49.70	303	239
Indonesia Total					**5,702**	**6.56**	**11.87**	**1.00**														
Hung Poo Real Estate Development	Non-rental	Diversified	Non-REIT	24.95	104	0.12	0.23	3.64	-NA-	22.51	0.87	-5.36	-19.82	-20.54	3.53	0.00	3.53	24.75	63.09	44.32	291	279
Taiwan Total					**104**	**0.12**	**0.23**	**3.64**														
Asia Total					**45,867**	**52.81**	**100.00**	**1.97**														

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EUROPE																						
Globe Trade Centre	Non-rental	Diversified	Non-REIT	6.37	165	0.19	3.10	0.00	-NA-	-NA-	-33.45	-33.89	-65.75	-4.93	10.21	0.00	10.21	-31.51	-NA-	37.64	558	338
LC Corp SA	Rental	Diversified	Non-REIT	1.31	69	0.08	1.30	0.00	-NA-	-NA-	-26.39	1.31	-5.07	-10.88	-4.38	0.00	-4.38	50.57	-NA-	35.34	17	25
Poland Total					**234**	**0.27**	**4.40**	**0.00**														
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	Non-rental	Residential	REIT	2.22	725	0.84	13.64	2.14	-NA-	-NA-	-NA-	-NA-	-17.25	-2.27	8.29	0.00	8.29	16.28	-NA-	-NA-	7,943	1,095
Akmerkez Gayrimenkul Yatirim	Non-rental	Retail	REIT	19.35	236	0.27	4.43	5.01	-NA-	-NA-	7.00	29.66	-27.75	-21.54	6.03	0.00	6.03	20.24	-NA-	63.13	150	64
Torunlar Gayrimenkul Yatirim Ortakligi	Non-rental	Diversified	REIT	5.54	162	0.19	3.05	1.81	-NA-	-NA-	-NA-	-NA-	-8.74	4.83	13.99	0.00	13.99	42.07	-NA-	-NA-	376	232
Sinpas Gayrimenkul Yatirim Ortakligi	Non-rental	Diversified	REIT	1.24	130	0.15	2.44	4.03	-NA-	-NA-	-4.67	11.87	-18.24	-8.15	12.73	0.00	12.73	25.25	-NA-	42.00	1,111	857
Is Gayrimenkul Yatirim Ortak	Non-rental	Diversified	REIT	1.14	119	0.14	2.24	4.39	-NA-	14.35	-4.19	15.61	-3.25	-4.20	10.68	0.00	10.68	19.00	45.88	34.03	298	250
Alarko G.Yat.Ort	Non-rental	Diversified	REIT	17.40	40	0.05	0.76	1.67	-NA-	16.31	0.63	26.94	-5.90	-1.72	5.45	0.00	5.45	9.54	46.28	43.87	340	842
Akfen Gayrimenkul Yatirim Ortakligi AS	Non-rental	Lodging/Resorts	REIT	1.56	38	0.04	0.71	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-17.02	6.12	0.00	6.12	6.12	-NA-	-NA-	140	372
Dogus GE Gayrimenkul Yatirim Ortakligi	Non-rental	Retail	REIT	1.45	30	0.03	0.56	0.00	-NA-	26.88	-2.58	21.92	-17.61	-8.81	3.57	0.00	3.57	-20.33	54.81	45.91	33	112
Turkey Total					**1,480**	**1.70**	**27.81**	**2.80**														
Atrium European Real Estate	Non-rental	Retail	Non-REIT	3.70	688	0.79	12.94	4.19	-NA-	-NA-	-NA-	-NA-	-16.67	1.59	2.75	1.18	3.93	13.38	-NA-	-NA-	70	10
Orco Property Group S.A.	Non-rental	Diversified	Non-REIT	2.53	43	0.05	0.81	0.00	-NA-	-18.15	-53.57	-24.63	-68.38	-31.62	-6.30	0.00	-6.30	-25.59	55.52	49.26	40	94
Czech Total					**731**	**0.84**	**13.75**	**0.00**														
Immofinanz AG	Non-rental	Diversified	Non-REIT	2.51	2,742	3.16	51.54	0.00	-NA-	-6.83	-24.68	21.52	-10.85	-8.04	8.54	0.00	8.54	7.97	57.28	46.71	1,163	42
PIK Group	Non-rental	Residential	Non-REIT	73.85	133	0.15	2.50	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	0.00	-NA-	-NA-	-NA-	0	0
Russia Total					**2,875**	**3.31**	**54.04**	**0.00**														
Europe Total					**5,320**	**6.13**	**100.00**	**1.40**														

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Index Constituents	Investment Focus	Sector	REIT Status	Local Price 29-Jun	Free Float Mkt Cap EUR (m) 29-Jun	Free Float Global Wght (%) 29-Jun	Free Float Regional Wght (%) 29-Jun	Div Yld (%) 29-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jun-12	Dividend Rtn (%) Jun-12	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Six Of October Development & Investment	Non-rental	Diversified	Non-REIT	17.13	202	0.23	1.39	9.34	-NA-	29.67	-17.78	-5.89	-29.92	5.09	6.13	0.00	6.13	114.13	104.71	57.52	211	105
Egypt Total					**202**	**0.23**	**1.39**	**9.34**														
Emaar Properties	Non-rental	Diversified	Non-REIT	2.80	1,794	2.07	12.38	3.57	-NA-	11.91	-24.35	1.84	-3.97	-4.29	-3.78	0.00	-3.78	12.84	61.05	41.85	2,559	143
Aldar Properties PJSC	Non-rental	Diversified	Non-REIT	1.12	393	0.45	2.71	4.46	-NA-	-NA-	-30.18	-32.59	-5.65	-8.20	6.67	0.00	6.67	27.17	-NA-	46.36	1,022	260
UAE Total					**2,187**	**2.52**	**15.08**	**3.73**														
Growthpoint Prop Ltd	Rental	Diversified	Non-REIT	23.00	3,863	4.45	26.64	5.87	1.90	21.43	13.77	26.30	32.98	15.00	11.11	0.00	11.11	27.64	19.98	11.98	219,103	5,672
Redefine Income Find	Rental	Diversified	Non-REIT	8.57	2,221	2.56	15.32	7.99	-NA-	19.23	10.13	18.57	22.71	11.34	4.51	0.00	4.51	20.07	22.03	13.50	103,607	4,664
Capital Property Fund	Rental	Diversified	Non-REIT	10.00	1,548	1.78	10.68	6.56	6.77	18.97	11.51	19.03	21.36	9.29	5.26	0.00	5.26	13.51	22.35	12.25	44,247	2,858
Resilient Prop Inc Fd	Rental	Diversified	Non-REIT	43.00	1,162	1.34	8.02	5.37	-NA-	-NA-	12.72	25.54	44.29	11.54	8.20	0.00	8.20	27.23	-NA-	9.48	27,871	2,398
Hyprop Investments Ltd	Rental	Retail	Non-REIT	62.11	1,091	1.26	7.53	6.17	11.80	20.56	7.65	15.71	15.37	8.02	7.09	0.00	7.09	10.81	20.13	12.79	54,498	4,995
Fountainhead Property Trust	Rental	Retail	REIT	7.40	829	0.95	5.72	7.51	-NA-	18.14	8.53	17.01	19.19	1.37	4.67	0.00	4.67	7.71	19.55	11.71	32,766	3,953
SA Corporate Real Estate Fund	Rental	Diversified	REIT	3.41	674	0.78	4.65	8.45	-NA-	14.11	4.00	17.72	11.39	5.57	5.25	0.00	5.25	2.74	20.46	11.43	28,605	4,245
Emira Property Fund	Rental	Diversified	REIT	12.75	624	0.72	4.30	8.79	-NA-	-NA-	9.47	15.18	4.06	2.82	2.08	0.00	2.08	11.66	-NA-	10.91	26,962	4,320
Arrowhead Properties (A)	Rental	Diversified	Non-REIT	6.14	53	0.06	0.37	3.26	-NA-	-NA-	-NA-	-NA-	-NA-	-3.21	1.66	0.00	1.66	11.62	-NA-	-NA-	4,421	8,263
Arrowhead Properties (B)	Rental	Diversified	Non-REIT	5.12	45	0.05	0.31	2.49	-NA-	-NA-	-NA-	-NA-	-NA-	-3.71	4.49	0.00	4.49	29.25	-NA-	-NA-	3,757	8,423
South Africa Total					**12,111**	**13.94**	**83.52**	**6.71**														
Middle East/Africa Total					**14,500**	**16.70**	**100.00**	**6.59**														
EMEA Total					**19,820**	**22.82**	**100.00**	**4.52**														
Emerging Markets Total					**86,560**	**99.66**	**100.00**	**2.83**														

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Emerging Index	EUR	1,996.75	86,854.03	100.00	2.85	-NA-	-NA-	-4.40	10.04	4.22	1.48	3.35	19.21	-NA-	19.88
Emerging Asia Pacific Index	EUR	2,238.15	46,161.44	53.15	2.32	-NA-	-NA-	-4.79	9.26	28.88	11.72	3.09	31.93	-NA-	20.32
Emerging EMEA Index	EUR	2,027.57	19,819.55	22.82	4.96	-NA-	-NA-	5.28	15.51	6.16	3.55	7.06	18.69	-NA-	16.16
Emerging Europe Index	EUR	886.39	5,319.76	6.12	1.32	-NA-	-NA-	-29.58	-9.60	-29.54	-5.78	7.86	12.80	-NA-	31.55
Emerging Middle East/Africa Index	EUR	2,324.50	14,499.79	16.69	6.30	-NA-	-NA-	9.30	21.50	17.30	7.40	6.78	21.74	-NA-	15.38
Emerging Americas Index	EUR	1,733.86	20,873.03	24.03	2.02	-NA-	-NA-	-9.72	8.33	-23.37	-16.36	0.73	-1.84	-NA-	31.41
Brazil Index	EUR	2,464.43	18,589.98	22.15	2.19	-NA-	-NA-	-NA-	-NA-	-NA-	-16.87	-0.09	-2.20	-NA-	-NA-
Chile Index	EUR	2,095.20	735.88	0.88	1.86	-NA-	-NA-	-NA-	-NA-	-NA-	-5.56	-0.09	14.63	-NA-	-NA-
China Index	EUR	2,435.69	25,468.42	30.34	2.81	-NA-	-NA-	-NA-	-NA-	-NA-	22.32	5.07	53.94	-NA-	-NA-
Egypt Index	EUR	850.35	202.03	0.24	9.34	-NA-	-NA-	-NA-	-NA-	-NA-	9.94	3.09	118.03	-NA-	-NA-
India Index	EUR	778.20	2,780.12	3.31	1.42	-NA-	-NA-	-NA-	-NA-	-NA-	-10.80	3.42	11.95	-NA-	-NA-
Indonesia Index	EUR	2,356.64	5,996.14	7.14	0.96	-NA-	-NA-	-NA-	-NA-	-NA-	-6.81	-6.14	5.96	-NA-	-NA-
Malaysia Index	EUR	2,590.47	3,022.82	3.60	1.96	-NA-	-NA-	-NA-	-NA-	-NA-	4.99	0.69	10.23	-NA-	-NA-
Mexico Index	EUR	772.52	1,547.18	1.84	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-14.63	12.24	-4.13	-NA-	-NA-
Philippines Index	EUR	3,906.16	5,454.03	6.50	1.47	-NA-	-NA-	-NA-	-NA-	-NA-	10.12	5.46	45.08	-NA-	-NA-
Poland Index	EUR	393.87	922.30	1.10	3.13	-NA-	-NA-	-NA-	-NA-	-NA-	-3.49	15.76	-9.28	-NA-	-NA-
South Africa Index	EUR	2,962.25	12,110.72	14.43	6.71	-NA-	-NA-	-NA-	-NA-	-NA-	8.86	9.22	21.17	-NA-	-NA-
Thailand Index	EUR	5,735.43	3,335.56	3.97	3.45	-NA-	-NA-	-NA-	-NA-	-NA-	8.02	1.77	29.25	-NA-	-NA-
Turkey Index	EUR	2,460.26	1,479.54	1.76	2.80	-NA-	-NA-	-NA-	-NA-	-NA-	-2.95	9.27	27.21	-NA-	-NA-
Taiwan Index	EUR	2,281.11	104.35	0.12	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	-17.65	0.74	29.29	-NA-	-NA-
UAE Index	EUR	1,832.83	2,187.04	2.61	3.73	-NA-	-NA-	-NA-	-NA-	-NA-	-0.29	-4.89	16.96	-NA-	-NA-

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Emerging Index	USD	1,998.55	110,222.24	100.00	2.85	-NA-	-NA-	-3.17	6.43	-8.78	-3.29	6.07	16.54	-NA-	26.57
Emerging Asia Pacific Index	USD	2,240.16	58,581.25	53.15	2.32	-NA-	-NA-	-3.57	5.67	12.80	6.47	5.81	28.98	-NA-	25.52
Emerging EMEA Index	USD	2,029.68	25,152.04	22.82	4.96	-NA-	-NA-	6.64	11.73	-7.08	-1.32	9.88	16.03	-NA-	21.53
Emerging Europe Index	USD	887.20	6,751.06	6.12	1.32	-NA-	-NA-	-28.68	-12.56	-38.32	-10.22	10.70	10.28	-NA-	35.90
Emerging Middle East/Africa Index	USD	2,326.92	18,400.98	16.69	6.30	-NA-	-NA-	10.71	17.52	2.67	2.35	9.59	19.01	-NA-	20.52
Emerging Americas Index	USD	1,735.22	26,488.96	24.03	2.02	-NA-	-NA-	-8.56	4.77	-32.92	-20.29	3.39	-4.05	-NA-	37.93
Brazil Index	USD	2,230.43	23,591.64	22.15	2.19	-NA-	-NA-	-NA-	-NA-	-NA-	-20.78	2.55	-4.39	-NA-	-NA-
Chile Index	USD	2,114.39	933.87	0.88	1.86	-NA-	-NA-	-NA-	-NA-	-NA-	-10.01	2.54	12.06	-NA-	-NA-
China Index	USD	2,204.53	32,320.74	30.34	2.81	-NA-	-NA-	-NA-	-NA-	-NA-	16.57	7.84	50.49	-NA-	-NA-
Egypt Index	USD	769.61	256.38	0.24	9.34	-NA-	-NA-	-NA-	-NA-	-NA-	4.77	5.81	113.15	-NA-	-NA-
India Index	USD	704.29	3,528.11	3.31	1.42	-NA-	-NA-	-NA-	-NA-	-NA-	-15.00	6.14	9.44	-NA-	-NA-
Indonesia Index	USD	2,132.93	7,609.41	7.14	0.96	-NA-	-NA-	-NA-	-NA-	-NA-	-11.20	-3.67	3.58	-NA-	-NA-
Malaysia Index	USD	2,344.43	3,836.11	3.60	1.96	-NA-	-NA-	-NA-	-NA-	-NA-	0.05	3.35	7.76	-NA-	-NA-
Mexico Index	USD	699.17	1,963.45	1.84	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-18.65	15.20	-6.28	-NA-	-NA-
Philippines Index	USD	3,535.28	6,921.44	6.50	1.47	-NA-	-NA-	-NA-	-NA-	-NA-	4.94	8.24	41.83	-NA-	-NA-
Poland Index	USD	356.47	1,170.45	1.10	3.13	-NA-	-NA-	-NA-	-NA-	-NA-	-8.03	18.81	-11.32	-NA-	-NA-
South Africa Index	USD	2,680.98	15,369.13	14.43	6.71	-NA-	-NA-	-NA-	-NA-	-NA-	3.74	12.10	18.45	-NA-	-NA-
Thailand Index	USD	5,190.85	4,233.00	3.97	3.45	-NA-	-NA-	-NA-	-NA-	-NA-	2.94	4.45	26.35	-NA-	-NA-
Turkey Index	USD	2,226.76	1,877.61	1.76	2.80	-NA-	-NA-	-NA-	-NA-	-NA-	-7.52	12.15	24.36	-NA-	-NA-
Taiwan Index	USD	2,064.52	132.43	0.12	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	-21.53	3.40	26.39	-NA-	-NA-
UAE Index	USD	1,706.63	2,775.47	2.61	3.73	-NA-	-NA-	-NA-	-NA-	-NA-	-4.98	-2.39	14.34	-NA-	-NA-

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Emerging Index	GBP	2,053.53	70,274.40	100.00	2.85	-NA-	-NA-	-6.77	8.18	-6.63	-1.49	4.09	15.48	-NA-	23.17
Emerging Asia Pacific Index	GBP	2,301.79	37,349.64	53.15	2.32	-NA-	-NA-	-7.15	7.40	15.46	8.46	3.83	27.80	-NA-	22.54
Emerging EMEA Index	GBP	2,085.51	16,036.19	22.82	4.96	-NA-	-NA-	2.67	13.56	-4.89	0.52	7.83	14.97	-NA-	18.63
Emerging Europe Index	GBP	911.61	4,304.27	6.12	1.32	-NA-	-NA-	-31.33	-11.13	-36.87	-8.54	8.63	9.27	-NA-	32.22
Emerging Middle East/Africa Index	GBP	2,390.93	11,731.91	16.69	6.30	-NA-	-NA-	6.60	19.45	5.09	4.26	7.55	17.92	-NA-	18.08
Emerging Americas Index	GBP	1,782.96	16,888.57	24.03	2.02	-NA-	-NA-	-11.96	6.49	-31.34	-18.80	1.46	-4.92	-NA-	34.83
Brazil Index	GBP	2,534.72	15,041.32	22.15	2.19	-NA-	-NA-	-NA-	-NA-	-NA-	-19.30	0.63	-5.27	-NA-	-NA-
Chile Index	GBP	2,402.86	595.41	0.88	1.86	-NA-	-NA-	-NA-	-NA-	-NA-	-8.33	0.63	11.04	-NA-	-NA-
China Index	GBP	2,505.28	20,606.74	30.34	2.81	-NA-	-NA-	-NA-	-NA-	-NA-	18.74	5.83	49.11	-NA-	-NA-
Egypt Index	GBP	874.61	163.46	0.24	9.34	-NA-	-NA-	-NA-	-NA-	-NA-	6.73	3.83	111.19	-NA-	-NA-
India Index	GBP	800.38	2,249.42	3.31	1.42	-NA-	-NA-	-NA-	-NA-	-NA-	-13.41	4.16	8.44	-NA-	-NA-
Indonesia Index	GBP	2,423.92	4,851.53	7.14	0.96	-NA-	-NA-	-NA-	-NA-	-NA-	-9.54	-5.47	2.64	-NA-	-NA-
Malaysia Index	GBP	2,664.27	2,445.79	3.60	1.96	-NA-	-NA-	-NA-	-NA-	-NA-	1.92	1.41	6.77	-NA-	-NA-
Mexico Index	GBP	794.56	1,251.83	1.84	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-17.13	13.05	-7.14	-NA-	-NA-
Philippines Index	GBP	4,017.60	4,412.90	6.50	1.47	-NA-	-NA-	-NA-	-NA-	-NA-	6.90	6.22	40.53	-NA-	-NA-
Poland Index	GBP	405.10	746.25	1.10	3.13	-NA-	-NA-	-NA-	-NA-	-NA-	-6.31	16.59	-12.13	-NA-	-NA-
South Africa Index	GBP	3,046.74	9,798.90	14.43	6.71	-NA-	-NA-	-NA-	-NA-	-NA-	5.68	10.01	17.37	-NA-	-NA-
Thailand Index	GBP	5,899.02	2,698.83	3.97	3.45	-NA-	-NA-	-NA-	-NA-	-NA-	4.86	2.50	25.20	-NA-	-NA-
Turkey Index	GBP	2,530.55	1,197.11	1.76	2.80	-NA-	-NA-	-NA-	-NA-	-NA-	-5.79	10.06	23.22	-NA-	-NA-
Taiwan Index	GBP	2,346.18	84.43	0.12	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	-20.06	1.47	25.24	-NA-	-NA-
UAE Index	GBP	1,939.46	1,769.56	2.61	3.73	-NA-	-NA-	-NA-	-NA-	-NA-	-3.21	-4.21	13.29	-NA-	-NA-

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Emerging Index	JPY	1,557.95	8,794,632.79	100.00	2.85	-NA-	-NA-	-3.58	-0.10	-9.87	-6.24	7.93	20.86	-NA-	28.37
Emerging Asia Pacific Index	JPY	1,746.30	4,674,197.58	53.15	2.32	-NA-	-NA-	-3.98	-0.81	11.45	3.23	7.66	33.75	-NA-	27.68
Emerging EMEA Index	JPY	1,582.22	2,006,881.16	22.82	4.96	-NA-	-NA-	6.18	4.87	-8.19	-4.32	11.81	20.33	-NA-	24.71
Emerging Europe Index	JPY	691.61	538,666.71	6.12	1.32	-NA-	-NA-	-28.98	-17.93	-39.06	-12.95	12.64	14.36	-NA-	39.61
Emerging Middle East/Africa Index	JPY	1,813.93	1,468,214.45	16.69	6.30	-NA-	-NA-	10.24	10.31	1.44	-0.77	11.52	23.42	-NA-	23.31
Emerging Americas Index	JPY	1,352.68	2,113,554.05	24.03	2.02	-NA-	-NA-	-8.95	-1.66	-33.73	-22.72	5.20	-0.49	-NA-	38.38
Brazil Index	JPY	1,676.32	1,882,377.15	22.15	2.19	-NA-	-NA-	-NA-	-NA-	-NA-	-23.19	4.35	-0.85	-NA-	-NA-
Chile Index	JPY	1,589.11	74,513.61	0.88	1.86	-NA-	-NA-	-NA-	-NA-	-NA-	-12.75	4.34	16.21	-NA-	-NA-
China Index	JPY	1,656.85	2,578,872.19	30.34	2.81	-NA-	-NA-	-NA-	-NA-	-NA-	13.02	9.73	56.07	-NA-	-NA-
Egypt Index	JPY	578.41	20,456.75	0.24	9.34	-NA-	-NA-	-NA-	-NA-	-NA-	1.58	7.67	121.04	-NA-	-NA-
India Index	JPY	529.32	281,508.01	3.31	1.42	-NA-	-NA-	-NA-	-NA-	-NA-	-17.58	8.01	13.49	-NA-	-NA-
Indonesia Index	JPY	1,603.04	607,155.09	7.14	0.96	-NA-	-NA-	-NA-	-NA-	-NA-	-13.90	-1.98	7.42	-NA-	-NA-
Malaysia Index	JPY	1,761.99	306,083.10	3.60	1.96	-NA-	-NA-	-NA-	-NA-	-NA-	-3.00	5.16	11.75	-NA-	-NA-
Mexico Index	JPY	525.47	156,663.29	1.84	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-21.13	17.22	-2.81	-NA-	-NA-
Philippines Index	JPY	2,657.00	552,261.85	6.50	1.47	-NA-	-NA-	-NA-	-NA-	-NA-	1.74	10.14	47.08	-NA-	-NA-
Poland Index	JPY	267.91	93,390.37	1.10	3.13	-NA-	-NA-	-NA-	-NA-	-NA-	-10.83	20.89	-8.03	-NA-	-NA-
South Africa Index	JPY	2,014.93	1,226,303.07	14.43	6.71	-NA-	-NA-	-NA-	-NA-	-NA-	0.58	14.07	22.84	-NA-	-NA-
Thailand Index	JPY	3,901.26	337,750.84	3.97	3.45	-NA-	-NA-	-NA-	-NA-	-NA-	-0.20	6.28	31.03	-NA-	-NA-
Turkey Index	JPY	1,673.56	149,814.87	1.76	2.80	-NA-	-NA-	-NA-	-NA-	-NA-	-10.33	14.12	28.97	-NA-	-NA-
Taiwan Index	JPY	1,551.62	10,566.50	0.12	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	-23.92	5.21	31.08	-NA-	-NA-
UAE Index	JPY	1,282.64	221,454.63	2.61	3.73	-NA-	-NA-	-NA-	-NA-	-NA-	-7.88	-0.67	18.57	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	AUD	1,275.82	107,528.41	100.00	2.85	-NA-	-NA-	-15.82	-1.67	-4.72	-2.27	0.37	16.56	-NA-	16.71
Emerging Asia Pacific Index	AUD	1,430.06	57,149.52	53.15	2.32	-NA-	-NA-	-16.17	-2.37	17.82	7.60	0.12	29.00	-NA-	17.62
Emerging EMEA Index	AUD	1,295.69	24,537.32	22.82	4.96	-NA-	-NA-	-7.30	3.23	-2.95	-0.27	3.98	16.05	-NA-	12.93
Emerging Europe Index	AUD	566.36	6,586.06	6.12	1.32	-NA-	-NA-	-38.00	-19.22	-35.58	-9.26	4.75	10.29	-NA-	29.90
Emerging Middle East/Africa Index	AUD	1,485.44	17,951.26	16.69	6.30	-NA-	-NA-	-3.76	8.58	7.23	3.43	3.70	19.03	-NA-	12.06
Emerging Americas Index	AUD	1,107.72	25,841.57	24.03	2.02	-NA-	-NA-	-20.51	-3.20	-29.94	-19.44	-2.17	-4.03	-NA-	28.72
Brazil Index	AUD	1,716.36	23,015.06	22.15	2.19	-NA-	-NA-	-NA-	-NA-	-NA-	-19.94	-2.96	-4.38	-NA-	-NA-
Chile Index	AUD	1,627.07	911.05	0.88	1.86	-NA-	-NA-	-NA-	-NA-	-NA-	-9.05	-2.97	12.08	-NA-	-NA-
China Index	AUD	1,696.43	31,530.83	30.34	2.81	-NA-	-NA-	-NA-	-NA-	-NA-	17.81	2.05	50.52	-NA-	-NA-
Egypt Index	AUD	592.23	250.12	0.24	9.34	-NA-	-NA-	-NA-	-NA-	-NA-	5.88	0.12	113.18	-NA-	-NA-
India Index	AUD	541.97	3,441.88	3.31	1.42	-NA-	-NA-	-NA-	-NA-	-NA-	-14.09	0.44	9.46	-NA-	-NA-
Indonesia Index	AUD	1,641.33	7,423.44	7.14	0.96	-NA-	-NA-	-NA-	-NA-	-NA-	-10.25	-8.85	3.60	-NA-	-NA-
Malaysia Index	AUD	1,804.08	3,742.35	3.60	1.96	-NA-	-NA-	-NA-	-NA-	-NA-	1.11	-2.21	7.77	-NA-	-NA-
Mexico Index	AUD	538.03	1,915.46	1.84	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-17.79	9.01	-6.26	-NA-	-NA-
Philippines Index	AUD	2,720.48	6,752.28	6.50	1.47	-NA-	-NA-	-NA-	-NA-	-NA-	6.05	2.43	41.85	-NA-	-NA-
Poland Index	AUD	274.31	1,141.85	1.10	3.13	-NA-	-NA-	-NA-	-NA-	-NA-	-7.05	12.42	-11.30	-NA-	-NA-
South Africa Index	AUD	2,063.07	14,993.51	14.43	6.71	-NA-	-NA-	-NA-	-NA-	-NA-	4.84	6.08	18.47	-NA-	-NA-
Thailand Index	AUD	3,994.46	4,129.54	3.97	3.45	-NA-	-NA-	-NA-	-NA-	-NA-	4.03	-1.16	26.37	-NA-	-NA-
Turkey Index	AUD	1,713.54	1,831.73	1.76	2.80	-NA-	-NA-	-NA-	-NA-	-NA-	-6.54	6.13	24.38	-NA-	-NA-
Taiwan Index	AUD	1,588.69	129.19	0.12	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	-20.69	-2.16	26.41	-NA-	-NA-
UAE Index	AUD	1,313.29	2,707.64	2.61	3.73	-NA-	-NA-	-NA-	-NA-	-NA-	-3.97	-7.63	14.35	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	EUR	1,984.19	86,854.03	100.00	2.56	-NA-	-NA-	-4.52	9.89	4.05	1.35	3.29	19.05	-NA-	19.87
Emerging Asia Pacific Index	EUR	2,219.41	46,161.44	53.15	2.06	-NA-	-NA-	-4.95	9.01	28.51	11.53	2.99	31.68	-NA-	20.31
Emerging EMEA Index	EUR	2,007.94	19,819.55	22.82	4.29	-NA-	-NA-	5.08	15.31	6.01	3.42	7.05	18.53	-NA-	16.16
Emerging Europe Index	EUR	881.53	5,319.76	6.12	1.10	-NA-	-NA-	-29.66	-9.72	-29.66	-5.91	7.82	12.61	-NA-	31.55
Emerging Middle East/Africa Index	EUR	2,301.30	14,499.79	16.69	5.45	-NA-	-NA-	9.09	21.28	17.15	7.26	6.78	21.58	-NA-	15.39
Emerging Americas Index	EUR	1,733.46	20,873.03	24.03	2.01	-NA-	-NA-	-9.73	8.32	-23.37	-16.37	0.73	-1.86	-NA-	31.41
Brazil Index	EUR	2,523.67	18,589.98	22.15	2.19	-NA-	-NA-	-NA-	-NA-	-NA-	-16.87	-0.09	-2.20	-NA-	-NA-
Chile Index	EUR	2,121.59	735.88	0.88	1.48	-NA-	-NA-	-NA-	-NA-	-NA-	-5.91	-0.09	14.21	-NA-	-NA-
China Index	EUR	2,473.96	25,468.42	30.34	2.53	-NA-	-NA-	-NA-	-NA-	-NA-	22.06	4.92	53.62	-NA-	-NA-
Egypt Index	EUR	870.79	202.03	0.24	9.34	-NA-	-NA-	-NA-	-NA-	-NA-	9.94	3.09	118.03	-NA-	-NA-
India Index	EUR	796.91	2,780.12	3.31	1.42	-NA-	-NA-	-NA-	-NA-	-NA-	-10.80	3.42	11.95	-NA-	-NA-
Indonesia Index	EUR	2,407.50	5,996.14	7.14	0.77	-NA-	-NA-	-NA-	-NA-	-NA-	-6.87	-6.19	5.89	-NA-	-NA-
Malaysia Index	EUR	2,652.73	3,022.82	3.60	1.96	-NA-	-NA-	-NA-	-NA-	-NA-	4.99	0.69	10.23	-NA-	-NA-
Mexico Index	EUR	791.09	1,547.18	1.84	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-14.63	12.24	-4.13	-NA-	-NA-
Philippines Index	EUR	3,920.93	5,454.03	6.50	1.03	-NA-	-NA-	-NA-	-NA-	-NA-	9.74	5.43	44.49	-NA-	-NA-
Poland Index	EUR	402.66	922.30	1.10	2.53	-NA-	-NA-	-NA-	-NA-	-NA-	-3.65	15.56	-9.44	-NA-	-NA-
South Africa Index	EUR	3,001.36	12,110.72	14.43	5.70	-NA-	-NA-	-NA-	-NA-	-NA-	8.69	9.22	20.98	-NA-	-NA-
Thailand Index	EUR	5,761.40	3,335.56	3.97	3.10	-NA-	-NA-	-NA-	-NA-	-NA-	7.87	1.77	28.99	-NA-	-NA-
Turkey Index	EUR	2,473.43	1,479.54	1.76	2.38	-NA-	-NA-	-NA-	-NA-	-NA-	-3.31	9.27	26.68	-NA-	-NA-
Taiwan Index	EUR	2,250.63	104.35	0.12	2.91	-NA-	-NA-	-NA-	-NA-	-NA-	-17.65	0.74	29.29	-NA-	-NA-
UAE Index	EUR	1,869.46	2,187.04	2.61	3.73	-NA-	-NA-	-NA-	-NA-	-NA-	-0.29	-4.89	16.96	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	USD	1,985.96	110,222.24	100.00	2.56	-NA-	-NA-	-3.29	6.28	-8.93	-3.41	6.02	16.39	-NA-	26.57
Emerging Asia Pacific Index	USD	2,221.39	58,581.25	53.15	2.06	-NA-	-NA-	-3.73	5.44	12.49	6.28	5.71	28.72	-NA-	25.52
Emerging EMEA Index	USD	2,010.00	25,152.04	22.82	4.29	-NA-	-NA-	6.43	11.53	-7.21	-1.45	9.88	15.87	-NA-	21.53
Emerging Europe Index	USD	882.32	6,751.06	6.12	1.10	-NA-	-NA-	-28.76	-12.69	-38.43	-10.34	10.67	10.09	-NA-	35.90
Emerging Middle East/Africa Index	USD	2,303.67	18,400.98	16.69	5.45	-NA-	-NA-	10.49	17.31	2.54	2.21	9.59	18.86	-NA-	20.52
Emerging Americas Index	USD	1,734.82	26,488.96	24.03	2.01	-NA-	-NA-	-8.57	4.76	-32.93	-20.30	3.39	-4.06	-NA-	37.93
Brazil Index	USD	2,230.43	23,591.64	22.15	2.19	-NA-	-NA-	-NA-	-NA-	-NA-	-20.78	2.55	-4.39	-NA-	-NA-
Chile Index	USD	2,090.77	933.87	0.88	1.48	-NA-	-NA-	-NA-	-NA-	-NA-	-10.34	2.54	11.65	-NA-	-NA-
China Index	USD	2,186.51	32,320.74	30.34	2.53	-NA-	-NA-	-NA-	-NA-	-NA-	16.32	7.68	50.17	-NA-	-NA-
Egypt Index	USD	769.61	256.38	0.24	9.34	-NA-	-NA-	-NA-	-NA-	-NA-	4.77	5.81	113.15	-NA-	-NA-
India Index	USD	704.29	3,528.11	3.31	1.42	-NA-	-NA-	-NA-	-NA-	-NA-	-15.00	6.14	9.44	-NA-	-NA-
Indonesia Index	USD	2,127.80	7,609.41	7.14	0.77	-NA-	-NA-	-NA-	-NA-	-NA-	-11.26	-3.71	3.52	-NA-	-NA-
Malaysia Index	USD	2,344.43	3,836.11	3.60	1.96	-NA-	-NA-	-NA-	-NA-	-NA-	0.05	3.35	7.76	-NA-	-NA-
Mexico Index	USD	699.17	1,963.45	1.84	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-18.65	15.20	-6.28	-NA-	-NA-
Philippines Index	USD	3,465.34	6,921.44	6.50	1.03	-NA-	-NA-	-NA-	-NA-	-NA-	4.58	8.21	41.25	-NA-	-NA-
Poland Index	USD	355.87	1,170.45	1.10	2.53	-NA-	-NA-	-NA-	-NA-	-NA-	-8.18	18.61	-11.47	-NA-	-NA-
South Africa Index	USD	2,652.62	15,369.13	14.43	5.70	-NA-	-NA-	-NA-	-NA-	-NA-	3.58	12.10	18.27	-NA-	-NA-
Thailand Index	USD	5,091.96	4,233.00	3.97	3.10	-NA-	-NA-	-NA-	-NA-	-NA-	2.80	4.45	26.10	-NA-	-NA-
Turkey Index	USD	2,186.03	1,877.61	1.76	2.38	-NA-	-NA-	-NA-	-NA-	-NA-	-7.86	12.15	23.84	-NA-	-NA-
Taiwan Index	USD	1,989.12	132.43	0.12	2.91	-NA-	-NA-	-NA-	-NA-	-NA-	-21.53	3.40	26.39	-NA-	-NA-
UAE Index	USD	1,699.87	2,775.47	2.61	3.73	-NA-	-NA-	-NA-	-NA-	-NA-	-4.98	-2.39	14.34	-NA-	-NA-

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Net Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	GBP	2,040.59	70,274.40	100.00	2.56	-NA-	-NA-	-6.88	8.02	-6.78	-1.61	4.04	15.32	-NA-	23.16
Emerging Asia Pacific Index	GBP	2,282.50	37,349.64	53.15	2.06	-NA-	-NA-	-7.31	7.17	15.14	8.26	3.73	27.55	-NA-	22.53
Emerging EMEA Index	GBP	2,065.30	16,036.19	22.82	4.29	-NA-	-NA-	2.47	13.36	-5.02	0.39	7.82	14.81	-NA-	18.62
Emerging Europe Index	GBP	906.60	4,304.27	6.12	1.10	-NA-	-NA-	-31.40	-11.25	-36.98	-8.66	8.60	9.08	-NA-	32.22
Emerging Middle East/Africa Index	GBP	2,367.05	11,731.91	16.69	5.45	-NA-	-NA-	6.39	19.23	4.96	4.12	7.55	17.77	-NA-	18.06
Emerging Americas Index	GBP	1,782.55	16,888.57	24.03	2.01	-NA-	-NA-	-11.96	6.48	-31.35	-18.81	1.46	-4.93	-NA-	34.83
Brazil Index	GBP	2,534.72	15,041.32	22.15	2.19	-NA-	-NA-	-NA-	-NA-	-NA-	-19.30	0.63	-5.27	-NA-	-NA-
Chile Index	GBP	2,376.00	595.41	0.88	1.48	-NA-	-NA-	-NA-	-NA-	-NA-	-8.67	0.62	10.63	-NA-	-NA-
China Index	GBP	2,484.81	20,606.74	30.34	2.53	-NA-	-NA-	-NA-	-NA-	-NA-	18.49	5.67	48.80	-NA-	-NA-
Egypt Index	GBP	874.61	163.46	0.24	9.34	-NA-	-NA-	-NA-	-NA-	-NA-	6.73	3.83	111.19	-NA-	-NA-
India Index	GBP	800.38	2,249.42	3.31	1.42	-NA-	-NA-	-NA-	-NA-	-NA-	-13.41	4.16	8.44	-NA-	-NA-
Indonesia Index	GBP	2,418.09	4,851.53	7.14	0.77	-NA-	-NA-	-NA-	-NA-	-NA-	-9.60	-5.51	2.57	-NA-	-NA-
Malaysia Index	GBP	2,664.27	2,445.79	3.60	1.96	-NA-	-NA-	-NA-	-NA-	-NA-	1.92	1.41	6.77	-NA-	-NA-
Mexico Index	GBP	794.56	1,251.83	1.84	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-17.13	13.05	-7.14	-NA-	-NA-
Philippines Index	GBP	3,938.10	4,412.90	6.50	1.03	-NA-	-NA-	-NA-	-NA-	-NA-	6.53	6.18	39.95	-NA-	-NA-
Poland Index	GBP	404.42	746.25	1.10	2.53	-NA-	-NA-	-NA-	-NA-	-NA-	-6.47	16.39	-12.28	-NA-	-NA-
South Africa Index	GBP	3,014.51	9,798.90	14.43	5.70	-NA-	-NA-	-NA-	-NA-	-NA-	5.51	10.01	17.18	-NA-	-NA-
Thailand Index	GBP	5,786.65	2,698.83	3.97	3.10	-NA-	-NA-	-NA-	-NA-	-NA-	4.72	2.50	24.95	-NA-	-NA-
Turkey Index	GBP	2,484.27	1,197.11	1.76	2.38	-NA-	-NA-	-NA-	-NA-	-NA-	-6.14	10.06	22.71	-NA-	-NA-
Taiwan Index	GBP	2,260.49	84.43	0.12	2.91	-NA-	-NA-	-NA-	-NA-	-NA-	-20.06	1.47	25.24	-NA-	-NA-
UAE Index	GBP	1,931.78	1,769.56	2.61	3.73	-NA-	-NA-	-NA-	-NA-	-NA-	-3.21	-4.21	13.29	-NA-	-NA-

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Emerging Index	JPY	1,548.14	8,794,632.79	100.00	2.56	-NA-	-NA-	-3.70	-0.24	-10.02	-6.35	7.88	20.70	-NA-	28.37
Emerging Asia Pacific Index	JPY	1,731.66	4,674,197.58	53.15	2.06	-NA-	-NA-	-4.14	-1.03	11.13	3.04	7.56	33.49	-NA-	27.68
Emerging EMEA Index	JPY	1,566.88	2,006,881.16	22.82	4.29	-NA-	-NA-	5.98	4.69	-8.32	-4.45	11.80	20.16	-NA-	24.73
Emerging Europe Index	JPY	687.81	538,666.71	6.12	1.10	-NA-	-NA-	-29.06	-18.04	-39.17	-13.07	12.61	14.17	-NA-	39.61
Emerging Middle East/Africa Index	JPY	1,795.81	1,468,214.45	16.69	5.45	-NA-	-NA-	10.02	10.11	1.31	-0.90	11.52	23.26	-NA-	23.33
Emerging Americas Index	JPY	1,352.37	2,113,554.05	24.03	2.01	-NA-	-NA-	-8.96	-1.66	-33.73	-22.73	5.20	-0.50	-NA-	38.38
Brazil Index	JPY	1,676.32	1,882,377.15	22.15	2.19	-NA-	-NA-	-NA-	-NA-	-NA-	-23.19	4.35	-0.85	-NA-	-NA-
Chile Index	JPY	1,571.35	74,513.61	0.88	1.48	-NA-	-NA-	-NA-	-NA-	-NA-	-13.07	4.34	15.78	-NA-	-NA-
China Index	JPY	1,643.31	2,578,872.19	30.34	2.53	-NA-	-NA-	-NA-	-NA-	-NA-	12.78	9.57	55.74	-NA-	-NA-
Egypt Index	JPY	578.41	20,456.75	0.24	9.34	-NA-	-NA-	-NA-	-NA-	-NA-	1.58	7.67	121.04	-NA-	-NA-
India Index	JPY	529.32	281,508.01	3.31	1.42	-NA-	-NA-	-NA-	-NA-	-NA-	-17.58	8.01	13.49	-NA-	-NA-
Indonesia Index	JPY	1,599.18	607,155.09	7.14	0.77	-NA-	-NA-	-NA-	-NA-	-NA-	-13.96	-2.02	7.35	-NA-	-NA-
Malaysia Index	JPY	1,761.99	306,083.10	3.60	1.96	-NA-	-NA-	-NA-	-NA-	-NA-	-3.00	5.16	11.75	-NA-	-NA-
Mexico Index	JPY	525.47	156,663.29	1.84	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-21.13	17.22	-2.81	-NA-	-NA-
Philippines Index	JPY	2,604.43	552,261.85	6.50	1.03	-NA-	-NA-	-NA-	-NA-	-NA-	1.39	10.10	46.48	-NA-	-NA-
Poland Index	JPY	267.46	93,390.37	1.10	2.53	-NA-	-NA-	-NA-	-NA-	-NA-	-10.98	20.69	-8.19	-NA-	-NA-
South Africa Index	JPY	1,993.62	1,226,303.07	14.43	5.70	-NA-	-NA-	-NA-	-NA-	-NA-	0.42	14.07	22.65	-NA-	-NA-
Thailand Index	JPY	3,826.94	337,750.84	3.97	3.10	-NA-	-NA-	-NA-	-NA-	-NA-	-0.33	6.28	30.77	-NA-	-NA-
Turkey Index	JPY	1,642.95	149,814.87	1.76	2.38	-NA-	-NA-	-NA-	-NA-	-NA-	-10.66	14.12	28.43	-NA-	-NA-
Taiwan Index	JPY	1,494.96	10,566.50	0.12	2.91	-NA-	-NA-	-NA-	-NA-	-NA-	-23.91	5.21	31.08	-NA-	-NA-
UAE Index	JPY	1,277.56	221,454.63	2.61	3.73	-NA-	-NA-	-NA-	-NA-	-NA-	-7.88	-0.67	18.57	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	AUD	1,267.78	107,528.41	100.00	2.56	-NA-	-NA-	-15.93	-1.80	-4.88	-2.39	0.32	16.40	-NA-	16.70
Emerging Asia Pacific Index	AUD	1,418.07	57,149.52	53.15	2.06	-NA-	-NA-	-16.31	-2.58	17.48	7.41	0.03	28.74	-NA-	17.61
Emerging EMEA Index	AUD	1,283.13	24,537.32	22.82	4.29	-NA-	-NA-	-7.48	3.04	-3.08	-0.40	3.97	15.89	-NA-	12.95
Emerging Europe Index	AUD	563.25	6,586.06	6.12	1.10	-NA-	-NA-	-38.07	-19.33	-35.69	-9.38	4.72	10.10	-NA-	29.90
Emerging Middle East/Africa Index	AUD	1,470.60	17,951.26	16.69	5.45	-NA-	-NA-	-3.95	8.39	7.09	3.30	3.70	18.88	-NA-	12.07
Emerging Americas Index	AUD	1,107.46	25,841.57	24.03	2.01	-NA-	-NA-	-20.52	-3.21	-29.95	-19.45	-2.17	-4.04	-NA-	28.72
Brazil Index	AUD	1,716.36	23,015.06	22.15	2.19	-NA-	-NA-	-NA-	-NA-	-NA-	-19.94	-2.96	-4.38	-NA-	-NA-
Chile Index	AUD	1,608.89	911.05	0.88	1.48	-NA-	-NA-	-NA-	-NA-	-NA-	-9.39	-2.97	11.66	-NA-	-NA-
China Index	AUD	1,682.57	31,530.83	30.34	2.53	-NA-	-NA-	-NA-	-NA-	-NA-	17.56	1.90	50.19	-NA-	-NA-
Egypt Index	AUD	592.23	250.12	0.24	9.34	-NA-	-NA-	-NA-	-NA-	-NA-	5.88	0.12	113.18	-NA-	-NA-
India Index	AUD	541.97	3,441.88	3.31	1.42	-NA-	-NA-	-NA-	-NA-	-NA-	-14.09	0.44	9.46	-NA-	-NA-
Indonesia Index	AUD	1,637.39	7,423.44	7.14	0.77	-NA-	-NA-	-NA-	-NA-	-NA-	-10.31	-8.89	3.53	-NA-	-NA-
Malaysia Index	AUD	1,804.08	3,742.35	3.60	1.96	-NA-	-NA-	-NA-	-NA-	-NA-	1.11	-2.21	7.77	-NA-	-NA-
Mexico Index	AUD	538.03	1,915.46	1.84	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-17.79	9.01	-6.26	-NA-	-NA-
Philippines Index	AUD	2,666.65	6,752.28	6.50	1.03	-NA-	-NA-	-NA-	-NA-	-NA-	5.69	2.39	41.27	-NA-	-NA-
Poland Index	AUD	273.85	1,141.85	1.10	2.53	-NA-	-NA-	-NA-	-NA-	-NA-	-7.21	12.23	-11.45	-NA-	-NA-
South Africa Index	AUD	2,041.25	14,993.51	14.43	5.70	-NA-	-NA-	-NA-	-NA-	-NA-	4.68	6.08	18.28	-NA-	-NA-
Thailand Index	AUD	3,918.37	4,129.54	3.97	3.10	-NA-	-NA-	-NA-	-NA-	-NA-	3.89	-1.16	26.12	-NA-	-NA-
Turkey Index	AUD	1,682.20	1,831.73	1.76	2.38	-NA-	-NA-	-NA-	-NA-	-NA-	-6.88	6.13	23.86	-NA-	-NA-
Taiwan Index	AUD	1,530.67	129.19	0.12	2.91	-NA-	-NA-	-NA-	-NA-	-NA-	-20.69	-2.16	26.41	-NA-	-NA-
UAE Index	AUD	1,308.09	2,707.64	2.61	3.73	-NA-	-NA-	-NA-	-NA-	-NA-	-3.97	-7.63	14.35	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	EUR	1,790.17	86,854.03	100.00	0.00	-NA-	-NA-	-7.01	6.99	1.25	-0.03	2.86	16.95	-NA-	19.86
Emerging Asia Pacific Index	EUR	2,067.41	46,161.44	53.15	0.00	-NA-	-NA-	-6.67	6.93	25.46	10.04	2.18	29.72	-NA-	20.23
Emerging EMEA Index	EUR	1,580.56	19,819.55	22.82	0.00	-NA-	-NA-	-1.72	8.19	0.44	2.35	7.02	15.35	-NA-	16.23
Emerging Europe Index	EUR	854.93	5,319.76	6.12	0.00	-NA-	-NA-	-30.29	-10.41	-30.30	-6.59	7.69	11.58	-NA-	31.55
Emerging Middle East/Africa Index	EUR	1,765.68	14,499.79	16.69	0.00	-NA-	-NA-	1.44	12.95	10.06	6.01	6.78	17.92	-NA-	15.58
Emerging Americas Index	EUR	1,643.37	20,873.03	24.03	0.00	-NA-	-NA-	-10.77	6.71	-24.70	-17.69	0.73	-3.44	-NA-	31.54
Brazil Index	EUR	2,313.21	18,589.98	22.15	2.19	-NA-	-NA-	-NA-	-NA-	-NA-	-18.29	-0.09	-3.90	-NA-	-NA-
Chile Index	EUR	1,887.45	735.88	0.88	1.86	-NA-	-NA-	-NA-	-NA-	-NA-	-7.27	-0.09	12.56	-NA-	-NA-
China Index	EUR	2,244.33	25,468.42	30.34	2.81	-NA-	-NA-	-NA-	-NA-	-NA-	19.75	3.53	50.70	-NA-	-NA-
Egypt Index	EUR	791.81	202.03	0.24	9.34	-NA-	-NA-	-NA-	-NA-	-NA-	9.94	3.09	118.03	-NA-	-NA-
India Index	EUR	763.74	2,780.12	3.31	1.42	-NA-	-NA-	-NA-	-NA-	-NA-	-11.14	3.42	11.52	-NA-	-NA-
Indonesia Index	EUR	2,324.04	5,996.14	7.14	0.96	-NA-	-NA-	-NA-	-NA-	-NA-	-7.11	-6.35	5.62	-NA-	-NA-
Malaysia Index	EUR	2,361.50	3,022.82	3.60	1.96	-NA-	-NA-	-NA-	-NA-	-NA-	4.21	0.27	9.05	-NA-	-NA-
Mexico Index	EUR	769.70	1,547.18	1.84	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-14.64	12.24	-4.13	-NA-	-NA-
Philippines Index	EUR	3,655.98	5,454.03	6.50	1.47	-NA-	-NA-	-NA-	-NA-	-NA-	8.87	5.34	43.11	-NA-	-NA-
Poland Index	EUR	390.40	922.30	1.10	3.13	-NA-	-NA-	-NA-	-NA-	-NA-	-4.34	14.74	-10.08	-NA-	-NA-
South Africa Index	EUR	2,201.05	12,110.72	14.43	6.71	-NA-	-NA-	-NA-	-NA-	-NA-	7.74	9.22	17.22	-NA-	-NA-
Thailand Index	EUR	4,735.32	3,335.56	3.97	3.45	-NA-	-NA-	-NA-	-NA-	-NA-	6.57	1.77	26.68	-NA-	-NA-
Turkey Index	EUR	2,179.06	1,479.54	1.76	2.80	-NA-	-NA-	-NA-	-NA-	-NA-	-5.29	9.27	23.73	-NA-	-NA-
Taiwan Index	EUR	1,928.83	104.35	0.12	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	-17.65	0.74	29.29	-NA-	-NA-
UAE Index	EUR	1,626.39	2,187.04	2.61	3.73	-NA-	-NA-	-NA-	-NA-	-NA-	-3.00	-4.89	13.17	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	USD	1,791.58	110,222.24	100.00	0.00	-NA-	-NA-	-5.81	3.48	-11.38	-4.73	5.57	14.33	-NA-	26.57
Emerging Asia Pacific Index	USD	2,069.04	58,581.25	53.15	0.00	-NA-	-NA-	-5.47	3.42	9.82	4.86	4.88	26.81	-NA-	25.43
Emerging EMEA Index	USD	1,581.80	25,152.04	22.82	0.00	-NA-	-NA-	-0.45	4.64	-12.09	-2.47	9.84	12.76	-NA-	21.53
Emerging Europe Index	USD	855.61	6,751.06	6.12	0.00	-NA-	-NA-	-29.40	-13.35	-38.99	-10.98	10.53	9.08	-NA-	35.93
Emerging Middle East/Africa Index	USD	1,767.07	18,400.98	16.69	0.00	-NA-	-NA-	2.74	9.24	-3.66	1.02	9.59	15.28	-NA-	20.62
Emerging Americas Index	USD	1,644.66	26,488.96	24.03	0.00	-NA-	-NA-	-9.62	3.21	-34.09	-21.56	3.39	-5.60	-NA-	38.14
Brazil Index	USD	2,093.57	23,591.64	22.15	2.19	-NA-	-NA-	-NA-	-NA-	-NA-	-22.14	2.55	-6.06	-NA-	-NA-
Chile Index	USD	1,904.59	933.87	0.88	1.86	-NA-	-NA-	-NA-	-NA-	-NA-	-11.63	2.54	10.04	-NA-	-NA-
China Index	USD	2,031.23	32,320.74	30.34	2.81	-NA-	-NA-	-NA-	-NA-	-NA-	14.11	6.26	47.32	-NA-	-NA-
Egypt Index	USD	716.62	256.38	0.24	9.34	-NA-	-NA-	-NA-	-NA-	-NA-	4.77	5.81	113.14	-NA-	-NA-
India Index	USD	691.22	3,528.11	3.31	1.42	-NA-	-NA-	-NA-	-NA-	-NA-	-15.32	6.14	9.02	-NA-	-NA-
Indonesia Index	USD	2,103.37	7,609.41	7.14	0.96	-NA-	-NA-	-NA-	-NA-	-NA-	-11.48	-3.88	3.25	-NA-	-NA-
Malaysia Index	USD	2,137.27	3,836.11	3.60	1.96	-NA-	-NA-	-NA-	-NA-	-NA-	-0.69	2.91	6.60	-NA-	-NA-
Mexico Index	USD	696.62	1,963.45	1.84	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-18.65	15.20	-6.28	-NA-	-NA-
Philippines Index	USD	3,308.84	6,921.44	6.50	1.47	-NA-	-NA-	-NA-	-NA-	-NA-	3.75	8.12	39.90	-NA-	-NA-
Poland Index	USD	353.34	1,170.45	1.10	3.13	-NA-	-NA-	-NA-	-NA-	-NA-	-8.84	17.76	-12.10	-NA-	-NA-
South Africa Index	USD	1,992.06	15,369.13	14.43	6.71	-NA-	-NA-	-NA-	-NA-	-NA-	2.67	12.10	14.59	-NA-	-NA-
Thailand Index	USD	4,285.70	4,233.00	3.97	3.45	-NA-	-NA-	-NA-	-NA-	-NA-	1.56	4.45	23.84	-NA-	-NA-
Turkey Index	USD	1,972.16	1,877.61	1.76	2.80	-NA-	-NA-	-NA-	-NA-	-NA-	-9.75	12.15	20.96	-NA-	-NA-
Taiwan Index	USD	1,745.68	132.43	0.12	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	-21.53	3.40	26.39	-NA-	-NA-
UAE Index	USD	1,514.33	2,775.47	2.61	3.73	-NA-	-NA-	-NA-	-NA-	-NA-	-7.56	-2.39	10.64	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	GBP	1,840.87	70,274.40	100.00	0.00	-NA-	-NA-	-9.31	5.17	-9.28	-2.95	3.60	13.29	-NA-	23.09
Emerging Asia Pacific Index	GBP	2,125.95	37,349.64	53.15	0.00	-NA-	-NA-	-8.98	5.11	12.41	6.82	2.92	25.65	-NA-	22.43
Emerging EMEA Index	GBP	1,625.32	16,036.19	22.82	0.00	-NA-	-NA-	-4.15	6.36	-10.01	-0.65	7.79	11.73	-NA-	18.28
Emerging Europe Index	GBP	879.14	4,304.27	6.12	0.00	-NA-	-NA-	-32.02	-11.93	-37.55	-9.32	8.47	8.08	-NA-	32.23
Emerging Middle East/Africa Index	GBP	1,815.68	11,731.91	16.69	0.00	-NA-	-NA-	-1.07	11.03	-1.39	2.91	7.55	14.22	-NA-	17.76
Emerging Americas Index	GBP	1,689.91	16,888.57	24.03	0.00	-NA-	-NA-	-12.98	4.90	-32.54	-20.10	1.46	-6.47	-NA-	35.01
Brazil Index	GBP	2,379.19	15,041.32	22.15	2.19	-NA-	-NA-	-NA-	-NA-	-NA-	-20.68	0.63	-6.91	-NA-	-NA-
Chile Index	GBP	2,164.42	595.41	0.88	1.86	-NA-	-NA-	-NA-	-NA-	-NA-	-9.98	0.62	9.03	-NA-	-NA-
China Index	GBP	2,308.34	20,606.74	30.34	2.81	-NA-	-NA-	-NA-	-NA-	-NA-	16.24	4.27	45.97	-NA-	-NA-
Egypt Index	GBP	814.39	163.46	0.24	9.34	-NA-	-NA-	-NA-	-NA-	-NA-	6.73	3.83	111.20	-NA-	-NA-
India Index	GBP	785.53	2,249.42	3.31	1.42	-NA-	-NA-	-NA-	-NA-	-NA-	-13.74	4.16	8.03	-NA-	-NA-
Indonesia Index	GBP	2,390.33	4,851.53	7.14	0.96	-NA-	-NA-	-NA-	-NA-	-NA-	-9.83	-5.68	2.31	-NA-	-NA-
Malaysia Index	GBP	2,428.85	2,445.79	3.60	1.96	-NA-	-NA-	-NA-	-NA-	-NA-	1.16	0.99	5.63	-NA-	-NA-
Mexico Index	GBP	791.66	1,251.83	1.84	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-17.13	13.05	-7.14	-NA-	-NA-
Philippines Index	GBP	3,760.26	4,412.90	6.50	1.47	-NA-	-NA-	-NA-	-NA-	-NA-	5.68	6.10	38.62	-NA-	-NA-
Poland Index	GBP	401.54	746.25	1.10	3.13	-NA-	-NA-	-NA-	-NA-	-NA-	-7.13	15.56	-12.90	-NA-	-NA-
South Africa Index	GBP	2,263.83	9,798.90	14.43	6.71	-NA-	-NA-	-NA-	-NA-	-NA-	4.59	10.01	13.55	-NA-	-NA-
Thailand Index	GBP	4,870.39	2,698.83	3.97	3.45	-NA-	-NA-	-NA-	-NA-	-NA-	3.45	2.50	22.71	-NA-	-NA-
Turkey Index	GBP	2,241.22	1,197.11	1.76	2.80	-NA-	-NA-	-NA-	-NA-	-NA-	-8.06	10.06	19.85	-NA-	-NA-
Taiwan Index	GBP	1,983.84	84.43	0.12	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	-20.06	1.47	25.24	-NA-	-NA-
UAE Index	GBP	1,720.92	1,769.56	2.61	3.73	-NA-	-NA-	-NA-	-NA-	-NA-	-5.83	-4.21	9.62	-NA-	-NA-

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Emerging Index	JPY	1,396.61	8,794,632.79	100.00	0.00	-NA-	-NA-	-6.22	-2.87	-12.44	-7.63	7.42	18.57	-NA-	28.37
Emerging Asia Pacific Index	JPY	1,612.90	4,674,197.58	53.15	0.00	-NA-	-NA-	-5.87	-2.93	8.50	1.67	6.72	31.51	-NA-	27.60
Emerging EMEA Index	JPY	1,233.08	2,006,881.16	22.82	0.00	-NA-	-NA-	-0.88	-1.78	-13.14	-5.44	11.76	16.94	-NA-	24.54
Emerging Europe Index	JPY	666.98	538,666.71	6.12	0.00	-NA-	-NA-	-29.70	-18.67	-39.73	-13.69	12.47	13.12	-NA-	39.60
Emerging Middle East/Africa Index	JPY	1,377.51	1,468,214.45	16.69	0.00	-NA-	-NA-	2.31	2.54	-4.82	-2.05	11.52	19.55	-NA-	23.23
Emerging Americas Index	JPY	1,282.08	2,113,554.05	24.03	0.00	-NA-	-NA-	-10.01	-3.13	-34.88	-23.95	5.20	-2.11	-NA-	38.61
Brazil Index	JPY	1,573.46	1,882,377.15	22.15	2.19	-NA-	-NA-	-NA-	-NA-	-NA-	-24.51	4.35	-2.58	-NA-	-NA-
Chile Index	JPY	1,431.42	74,513.61	0.88	1.86	-NA-	-NA-	-NA-	-NA-	-NA-	-14.32	4.34	14.11	-NA-	-NA-
China Index	JPY	1,526.60	2,578,872.19	30.34	2.81	-NA-	-NA-	-NA-	-NA-	-NA-	10.64	8.12	52.78	-NA-	-NA-
Egypt Index	JPY	538.59	20,456.75	0.24	9.34	-NA-	-NA-	-NA-	-NA-	-NA-	1.58	7.66	121.04	-NA-	-NA-
India Index	JPY	519.50	281,508.01	3.31	1.42	-NA-	-NA-	-NA-	-NA-	-NA-	-17.90	8.01	13.06	-NA-	-NA-
Indonesia Index	JPY	1,580.82	607,155.09	7.14	0.96	-NA-	-NA-	-NA-	-NA-	-NA-	-14.18	-2.20	7.08	-NA-	-NA-
Malaysia Index	JPY	1,606.30	306,083.10	3.60	1.96	-NA-	-NA-	-NA-	-NA-	-NA-	-3.72	4.72	10.55	-NA-	-NA-
Mexico Index	JPY	523.56	156,663.29	1.84	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-21.13	17.22	-2.81	-NA-	-NA-
Philippines Index	JPY	2,486.81	552,261.85	6.50	1.47	-NA-	-NA-	-NA-	-NA-	-NA-	0.59	10.01	45.08	-NA-	-NA-
Poland Index	JPY	265.56	93,390.37	1.10	3.13	-NA-	-NA-	-NA-	-NA-	-NA-	-11.61	19.83	-8.84	-NA-	-NA-
South Africa Index	JPY	1,497.16	1,226,303.07	14.43	6.71	-NA-	-NA-	-NA-	-NA-	-NA-	-0.46	14.07	18.84	-NA-	-NA-
Thailand Index	JPY	3,220.98	337,750.84	3.97	3.45	-NA-	-NA-	-NA-	-NA-	-NA-	-1.53	6.28	28.43	-NA-	-NA-
Turkey Index	JPY	1,482.21	149,814.87	1.76	2.80	-NA-	-NA-	-NA-	-NA-	-NA-	-12.50	14.12	25.44	-NA-	-NA-
Taiwan Index	JPY	1,312.00	10,566.50	0.12	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	-23.92	5.21	31.08	-NA-	-NA-
UAE Index	JPY	1,138.12	221,454.63	2.61	3.73	-NA-	-NA-	-NA-	-NA-	-NA-	-10.37	-0.67	14.74	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Index	AUD	1,143.69	107,528.41	100.00	0.00	-NA-	-NA-	-18.12	-4.40	-7.44	-3.72	-0.10	14.35	-NA-	16.64
Emerging Asia Pacific Index	AUD	1,320.81	57,149.52	53.15	0.00	-NA-	-NA-	-17.82	-4.45	14.70	5.98	-0.76	26.83	-NA-	17.52
Emerging EMEA Index	AUD	1,009.78	24,537.32	22.82	0.00	-NA-	-NA-	-13.46	-3.32	-8.18	-1.43	3.93	12.78	-NA-	12.80
Emerging Europe Index	AUD	546.19	6,586.06	6.12	0.00	-NA-	-NA-	-38.62	-19.94	-36.28	-10.03	4.59	9.09	-NA-	29.89
Emerging Middle East/Africa Index	AUD	1,128.05	17,951.26	16.69	0.00	-NA-	-NA-	-10.68	0.93	0.62	2.10	3.70	15.30	-NA-	12.03
Emerging Americas Index	AUD	1,049.91	25,841.57	24.03	0.00	-NA-	-NA-	-21.43	-4.64	-31.16	-20.73	-2.17	-5.59	-NA-	28.83
Brazil Index	AUD	1,611.05	23,015.06	22.15	2.19	-NA-	-NA-	-NA-	-NA-	-NA-	-21.31	-2.96	-6.04	-NA-	-NA-
Chile Index	AUD	1,465.62	911.05	0.88	1.86	-NA-	-NA-	-NA-	-NA-	-NA-	-10.70	-2.97	10.05	-NA-	-NA-
China Index	AUD	1,563.07	31,530.83	30.34	2.81	-NA-	-NA-	-NA-	-NA-	-NA-	15.33	0.55	47.34	-NA-	-NA-
Egypt Index	AUD	551.46	250.12	0.24	9.34	-NA-	-NA-	-NA-	-NA-	-NA-	5.89	0.12	113.17	-NA-	-NA-
India Index	AUD	531.91	3,441.88	3.31	1.42	-NA-	-NA-	-NA-	-NA-	-NA-	-14.42	0.44	9.04	-NA-	-NA-
Indonesia Index	AUD	1,618.59	7,423.44	7.14	0.96	-NA-	-NA-	-NA-	-NA-	-NA-	-10.54	-9.05	3.27	-NA-	-NA-
Malaysia Index	AUD	1,644.67	3,742.35	3.60	1.96	-NA-	-NA-	-NA-	-NA-	-NA-	0.36	-2.62	6.62	-NA-	-NA-
Mexico Index	AUD	536.06	1,915.46	1.84	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-17.79	9.01	-6.27	-NA-	-NA-
Philippines Index	AUD	2,546.22	6,752.28	6.50	1.47	-NA-	-NA-	-NA-	-NA-	-NA-	4.85	2.30	39.92	-NA-	-NA-
Poland Index	AUD	271.90	1,141.85	1.10	3.13	-NA-	-NA-	-NA-	-NA-	-NA-	-7.87	11.43	-12.08	-NA-	-NA-
South Africa Index	AUD	1,532.93	14,993.51	14.43	6.71	-NA-	-NA-	-NA-	-NA-	-NA-	3.76	6.08	14.61	-NA-	-NA-
Thailand Index	AUD	3,297.93	4,129.54	3.97	3.45	-NA-	-NA-	-NA-	-NA-	-NA-	2.64	-1.16	23.86	-NA-	-NA-
Turkey Index	AUD	1,517.62	1,831.73	1.76	2.80	-NA-	-NA-	-NA-	-NA-	-NA-	-8.79	6.13	20.97	-NA-	-NA-
Taiwan Index	AUD	1,343.34	129.19	0.12	3.64	-NA-	-NA-	-NA-	-NA-	-NA-	-20.69	-2.16	26.41	-NA-	-NA-
UAE Index	AUD	1,165.31	2,707.64	2.61	3.73	-NA-	-NA-	-NA-	-NA-	-NA-	-6.58	-7.63	10.65	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 29-Jun	Free Float Emerging (%) Weight 29-Jun
China Overseas Land & Inv (Red Chip)	CHN	7,456.53	8.59
BR Malls Participacoes S/A Ord	BRAZ	4,036.08	4.65
Growthpoint Prop Ltd	SAF	3,862.71	4.45
China Resources Land (Red Chip)	CHN	3,740.55	4.31
BR Properties S/A Ord	BRAZ	2,866.53	3.30
Evergrande Real Estate Group	CHN	2,395.41	2.76
Redefine Income Find	SAF	2,221.30	2.56
Ayala Land	PHIL	2,089.79	2.41
Cyrela Brazil Realty S/A Empreendimentose e Participacoes Or	BRAZ	1,830.26	2.11
Emaar Properties	UAE	1,794.41	2.07
SM Prime Hldgs	PHIL	1,692.16	1.95
Sino-Ocean Land Holdings (Red Chip)	CHN	1,645.06	1.89
Multiplan Empreendimentos Imobiliaros S/A Ord	BRAZ	1,591.39	1.83
Capital Property Fund	SAF	1,548.31	1.78
PDG Realty S/A Empreendimentos e Participacoes Ord	BRAZ	1,539.05	1.77
DLF	IDA	1,433.13	1.65
Shenzhen Vanke (B)	CHN	1,357.23	1.56
Yuexiu Property (Red Chip)	CHN	1,325.68	1.53
MRV Engenharia e Participacoes SA	BRAZ	1,310.85	1.51
Longfor Properties Co. Ltd.	CHN	1,261.89	1.45
Total		**46,998.34**	**54.12**
			(*)

Country Breakdown

Country Index	Number of Constituents 29-Jun	Free Float Mkt Cap (EUR m) 29-Jun	Free Float Emerging Markets Weight 29-Jun
Emerging Europe Index	14	5,319.76	6.12%
Emerging Middle East/Africa Index	13	14,499.79	16.69%
Total Emerging EMEA Index	27	19,819.55	22.82%
Emerging Asia Pacific Index	73	46,161.44	53.15%
Emerging Americas Index	27	20,873.03	24.03%
Total Emerging Index	**127**	**86,854.03**	**100.00%**

(*) The Top 20 Constituents represent 54.12% of the market capitalisation of the Emerging Markets Index.

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top and Bottom 20 Performance

Top 20 Performance

Stock	Country	Price Return Jun-12	Div Return Jun-12	Total Return Jun-12
Orbit Corporation	IDA	31.55	0.00	31.55
KLCC Property Holdings	MAL	27.75	1.10	28.85
Camargo Correa Desenvolvimento Imobiliario S/A Ord	BRAZ	17.90	0.00	17.90
Sare Holding S.A. de C.V.	MEX	16.10	0.00	16.10
Summarecon	INDO	14.08	1.62	15.70
Parsvnath Developers	IDA	15.46	0.00	15.46
Land And General	MAL	14.93	0.00	14.93
Torunlar Gayrimenkul Yatirim Ortakligi	TRY	13.99	0.00	13.99
Preuksa Real Estate	THAI	13.77	0.00	13.77
Sinpas Gayrimenkul Yatirim Ortakligi	TRY	12.73	0.00	12.73
Supalai PCL	THAI	11.76	0.00	11.76
Growthpoint Prop Ltd	SAF	11.11	0.00	11.11
Is Gayrimenkul Yatirim Ortak	TUR	10.68	0.00	10.68
YTL Land & Development BHD	MAL	10.46	0.00	10.46
Globe Trade Centre	POL	10.21	0.00	10.21
Poly (Hong Kong) Investments (Red Chip)	CHN	10.08	0.00	10.08
Ayala Land	PHIL	9.98	0.00	9.98
Consorcio Ara	MEX	9.58	0.00	9.58
Megaworld Corporation	PHIL	7.88	1.64	9.52
Land & Houses	THAI	9.09	0.00	9.09

Bottom 20 Performance

Stock	Country	Price Return Jun-12	Div Return Jun-12	Total Return Jun-12
Parauco Arauco	CHL	-1.11	0.00	-1.11
Aliansce Shopping Centers SA	BRAZ	-1.14	0.00	-1.14
LBS Bina Group BHD	MAL	-1.86	0.00	-1.86
Cyrela Brazil Realty S/A Empreendimentose e Participacoes Or	BRAZ	-2.12	0.00	-2.12
Robinson`s Land Corporation	PHIL	-2.68	0.00	-2.68
Eastern & Orient	MAL	-3.45	0.00	-3.45
Tecnisa S.A.	BRAZ	-3.66	0.00	-3.66
Amata Corp	THAI	-3.70	0.00	-3.70
Emaar Properties	UAE	-3.78	0.00	-3.78
SP Setia	MAL	-4.10	0.00	-4.10
LC Corp SA	POL	-4.38	0.00	-4.38
Sunteck Realty Ltd.	IDA	-5.97	0.00	-5.97
Rossi Residencial SA	BRAZ	-6.63	0.00	-6.63
Brookfield Incorporacoes SA	BRAZ	-6.76	0.00	-6.76
Ciputra Develop	INDO	-7.14	0.00	-7.14
Sentul City	INDO	-8.00	0.00	-8.00
Alam Sutera Realty	INDO	-9.26	0.00	-9.26
Ciputra Property	INDO	-9.72	0.00	-9.72
Inpar SA	BRAZ	-21.05	0.00	-21.05
Bakrieland Devel	INDO	-27.84	0.00	-27.84

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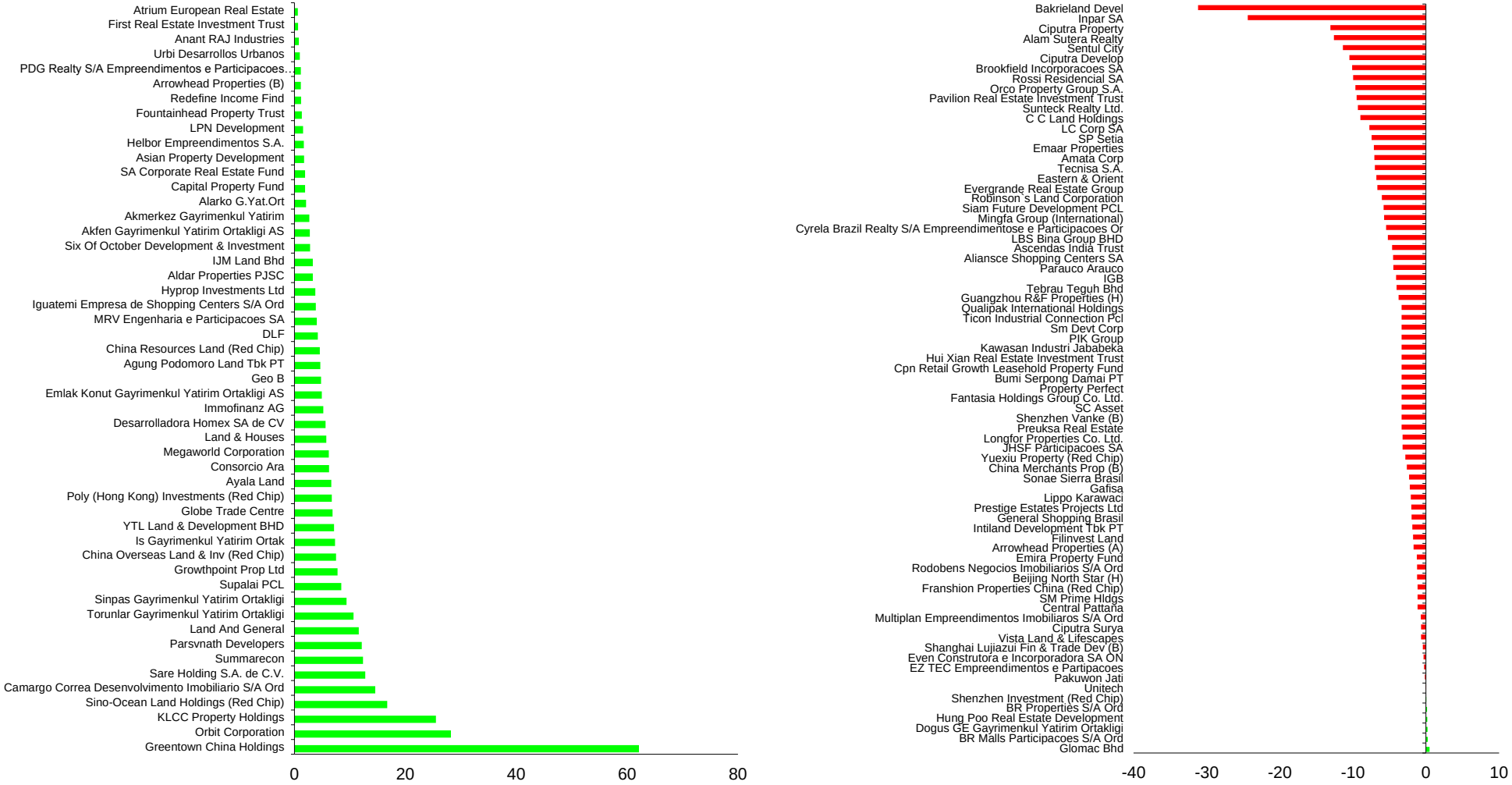
Graph 41: Total Return Performance relative to Emerging Market Index



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Section 4.2

FTSE EPRA/NAREIT Emerging Markets REIT/Non-REIT Index Series

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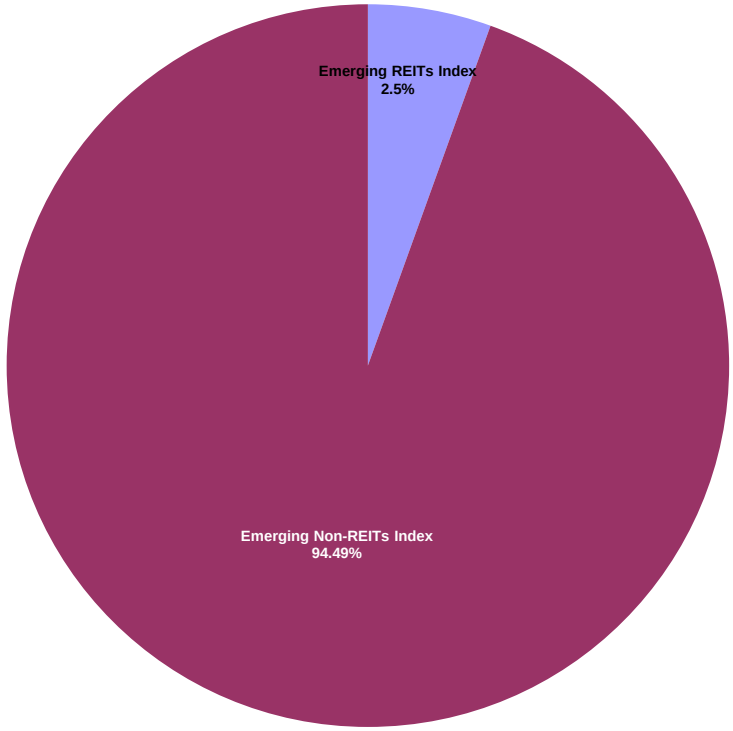
Graph 42: Global Emerging - Breakdown by Sector



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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	EUR	1,993.28	4,789.15	5.51	5.27	-NA-	-NA-	-NA-	-NA-	-2.69	-0.36	5.26	12.18	-NA-	-NA-
Emerging Non-REITs Index	EUR	2,008.41	82,064.88	94.49	2.71	-NA-	-NA-	-NA-	-NA-	4.78	1.54	3.23	19.76	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	EUR	2,240.04	44,978.72	51.79	2.30	-NA-	-NA-	-NA-	-NA-	28.97	11.76	3.16	32.73	-NA-	-NA-
Emerging Americas Non-REITs Index	EUR	1,733.86	20,873.03	24.03	2.02	-NA-	-NA-	-NA-	-NA-	-23.37	-16.36	0.73	-1.84	-NA-	-NA-
Emerging EMEA REITs Index	EUR	1,990.47	3,606.43	4.15	5.97	-NA-	-NA-	-NA-	-NA-	-3.47	0.52	7.40	16.16	-NA-	-NA-
Emerging EMEA Non-REITs Index	EUR	2,082.16	16,213.13	18.67	4.73	-NA-	-NA-	-NA-	-NA-	10.40	4.28	6.98	19.55	-NA-	-NA-
Emerging Europe REITs Index	EUR	2,223.59	1,479.54	1.70	2.80	-NA-	-NA-	-NA-	-NA-	-15.05	-2.95	9.27	27.21	-NA-	-NA-
Emerging Europe Non-REITs Index	EUR	342.80	3,840.22	4.42	0.75	-NA-	-NA-	-NA-	-NA-	-59.69	-6.91	7.29	-12.69	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	2,401.95	2,126.88	2.45	8.19	-NA-	-NA-	-NA-	-NA-	8.32	3.08	6.16	9.15	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	EUR	2,303.14	12,372.91	14.25	5.97	-NA-	-NA-	-NA-	-NA-	19.26	8.21	6.89	24.63	-NA-	-NA-
Emerging REITs Index	USD	1,994.06	6,077.67	5.51	5.27	-NA-	-NA-	-NA-	-NA-	-14.82	-5.05	8.04	9.67	-NA-	-NA-
Emerging Non-REITs Index	USD	2,010.28	104,144.57	94.49	2.71	-NA-	-NA-	-NA-	-NA-	-8.29	-3.23	5.95	17.07	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	USD	2,242.10	57,080.31	51.79	2.30	-NA-	-NA-	-NA-	-NA-	12.88	6.50	5.88	29.75	-NA-	-NA-
Emerging Americas Non-REITs Index	USD	1,735.22	26,488.96	24.03	2.02	-NA-	-NA-	-NA-	-NA-	-32.92	-20.29	3.39	-4.05	-NA-	-NA-
Emerging EMEA REITs Index	USD	1,991.55	4,576.74	4.15	5.97	-NA-	-NA-	-NA-	-NA-	-15.50	-4.21	10.24	13.56	-NA-	-NA-
Emerging EMEA Non-REITs Index	USD	2,084.62	20,575.30	18.67	4.73	-NA-	-NA-	-NA-	-NA-	-3.36	-0.62	9.81	16.87	-NA-	-NA-
Emerging Europe REITs Index	USD	2,226.76	1,877.61	1.70	2.80	-NA-	-NA-	-NA-	-NA-	-25.65	-7.52	12.15	24.36	-NA-	-NA-
Emerging Europe Non-REITs Index	USD	343.07	4,873.44	4.42	0.75	-NA-	-NA-	-NA-	-NA-	-64.71	-11.29	10.11	-14.65	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,402.93	2,699.13	2.45	8.19	-NA-	-NA-	-NA-	-NA-	-5.18	-1.77	8.96	6.71	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	USD	2,305.93	15,701.86	14.25	5.97	-NA-	-NA-	-NA-	-NA-	4.39	3.12	9.71	21.84	-NA-	-NA-
Emerging REITs Index	GBP	2,048.91	3,874.94	5.51	5.27	-NA-	-NA-	-NA-	-NA-	-12.81	-3.27	6.02	8.67	-NA-	-NA-
Emerging Non-REITs Index	GBP	2,065.58	66,399.45	94.49	2.71	-NA-	-NA-	-NA-	-NA-	-6.12	-1.43	3.97	16.00	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	GBP	2,303.78	36,392.70	51.79	2.30	-NA-	-NA-	-NA-	-NA-	15.55	8.49	3.90	28.56	-NA-	-NA-
Emerging Americas Non-REITs Index	GBP	1,782.96	16,888.57	24.03	2.02	-NA-	-NA-	-NA-	-NA-	-31.34	-18.80	1.46	-4.92	-NA-	-NA-
Emerging EMEA REITs Index	GBP	2,046.34	2,917.99	4.15	5.97	-NA-	-NA-	-NA-	-NA-	-13.51	-2.42	8.18	12.52	-NA-	-NA-
Emerging EMEA Non-REITs Index	GBP	2,141.97	13,118.19	18.67	4.73	-NA-	-NA-	-NA-	-NA-	-1.09	1.23	7.75	15.80	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,288.02	1,197.11	1.70	2.80	-NA-	-NA-	-NA-	-NA-	-23.89	-5.79	10.06	23.22	-NA-	-NA-
Emerging Europe Non-REITs Index	GBP	352.51	3,107.16	4.42	0.75	-NA-	-NA-	-NA-	-NA-	-63.88	-9.63	8.06	-15.43	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	2,469.03	1,720.88	2.45	8.19	-NA-	-NA-	-NA-	-NA-	-2.95	0.06	6.92	5.73	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	GBP	2,369.36	10,011.03	14.25	5.97	-NA-	-NA-	-NA-	-NA-	6.85	5.05	7.66	20.72	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	JPY	1,554.45	484,937.56	5.51	5.27	-NA-	-NA-	-NA-	-NA-	-15.84	-7.94	9.93	13.73	-NA-	-NA-
Emerging Non-REITs Index	JPY	1,567.10	8,309,695.23	94.49	2.71	-NA-	-NA-	-NA-	-NA-	-9.39	-6.18	7.81	21.41	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	JPY	1,747.81	4,554,438.22	51.79	2.30	-NA-	-NA-	-NA-	-NA-	11.53	3.26	7.73	34.56	-NA-	-NA-
Emerging Americas Non-REITs Index	JPY	1,352.68	2,113,554.05	24.03	2.02	-NA-	-NA-	-NA-	-NA-	-33.73	-22.72	5.20	-0.49	-NA-	-NA-
Emerging EMEA REITs Index	JPY	1,552.50	365,178.19	4.15	5.97	-NA-	-NA-	-NA-	-NA-	-16.52	-7.12	12.17	17.76	-NA-	-NA-
Emerging EMEA Non-REITs Index	JPY	1,625.05	1,641,702.96	18.67	4.73	-NA-	-NA-	-NA-	-NA-	-4.53	-3.65	11.73	21.19	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,735.85	149,814.87	1.70	2.80	-NA-	-NA-	-NA-	-NA-	-26.54	-10.33	14.12	28.97	-NA-	-NA-
Emerging Europe Non-REITs Index	JPY	267.44	388,851.84	4.42	0.75	-NA-	-NA-	-NA-	-NA-	-65.14	-13.99	12.04	-11.49	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,873.18	215,363.32	2.45	8.19	-NA-	-NA-	-NA-	-NA-	-6.32	-4.76	10.87	10.66	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	JPY	1,797.57	1,252,851.13	14.25	5.97	-NA-	-NA-	-NA-	-NA-	3.13	-0.02	11.64	26.35	-NA-	-NA-
Emerging REITs Index	AUD	1,272.95	5,929.14	5.51	5.27	-NA-	-NA-	-NA-	-NA-	-11.04	-4.04	2.23	9.69	-NA-	-NA-
Emerging Non-REITs Index	AUD	1,283.30	101,599.28	94.49	2.71	-NA-	-NA-	-NA-	-NA-	-4.21	-2.21	0.26	17.09	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	1,431.29	55,685.27	51.79	2.30	-NA-	-NA-	-NA-	-NA-	17.90	7.63	0.19	29.77	-NA-	-NA-
Emerging Americas Non-REITs Index	AUD	1,107.72	25,841.57	24.03	2.02	-NA-	-NA-	-NA-	-NA-	-29.94	-19.44	-2.17	-4.03	-NA-	-NA-
Emerging EMEA REITs Index	AUD	1,271.35	4,464.89	4.15	5.97	-NA-	-NA-	-NA-	-NA-	-11.75	-3.19	4.31	13.57	-NA-	-NA-
Emerging EMEA Non-REITs Index	AUD	1,330.77	20,072.44	18.67	4.73	-NA-	-NA-	-NA-	-NA-	0.93	0.43	3.90	16.88	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,421.50	1,831.73	1.70	2.80	-NA-	-NA-	-NA-	-NA-	-22.34	-6.53	6.13	24.38	-NA-	-NA-
Emerging Europe Non-REITs Index	AUD	219.01	4,754.33	4.42	0.75	-NA-	-NA-	-NA-	-NA-	-63.14	-10.34	4.20	-14.64	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,533.96	2,633.16	2.45	8.19	-NA-	-NA-	-NA-	-NA-	-0.97	-0.73	3.10	6.72	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	1,472.04	15,318.10	14.25	5.97	-NA-	-NA-	-NA-	-NA-	9.02	4.22	3.82	21.85	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	EUR	1,963.79	4,789.15	5.51	4.52	-NA-	-NA-	-NA-	-NA-	-2.97	-0.63	5.26	11.86	-NA-	-NA-
Emerging Non-REITs Index	EUR	1,996.79	82,064.88	94.49	2.44	-NA-	-NA-	-NA-	-NA-	4.61	1.42	3.18	19.61	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	EUR	2,221.47	44,978.72	51.79	2.04	-NA-	-NA-	-NA-	-NA-	28.60	11.56	3.06	32.46	-NA-	-NA-
Emerging Americas Non-REITs Index	EUR	1,733.46	20,873.03	24.03	2.01	-NA-	-NA-	-NA-	-NA-	-23.37	-16.37	0.73	-1.86	-NA-	-NA-
Emerging EMEA REITs Index	EUR	1,962.14	3,606.43	4.15	5.08	-NA-	-NA-	-NA-	-NA-	-3.76	0.24	7.40	15.80	-NA-	-NA-
Emerging EMEA Non-REITs Index	EUR	2,064.70	16,213.13	18.67	4.11	-NA-	-NA-	-NA-	-NA-	10.29	4.18	6.97	19.42	-NA-	-NA-
Emerging Europe REITs Index	EUR	2,183.14	1,479.54	1.70	2.38	-NA-	-NA-	-NA-	-NA-	-15.41	-3.31	9.27	26.68	-NA-	-NA-
Emerging Europe Non-REITs Index	EUR	342.56	3,840.22	4.42	0.61	-NA-	-NA-	-NA-	-NA-	-59.71	-6.95	7.24	-12.75	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	2,372.39	2,126.88	2.45	6.96	-NA-	-NA-	-NA-	-NA-	8.08	2.84	6.16	8.91	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	EUR	2,281.53	12,372.91	14.25	5.20	-NA-	-NA-	-NA-	-NA-	19.13	8.09	6.89	24.49	-NA-	-NA-
Emerging REITs Index	USD	1,964.58	6,077.67	5.51	4.52	-NA-	-NA-	-NA-	-NA-	-15.07	-5.30	8.04	9.35	-NA-	-NA-
Emerging Non-REITs Index	USD	1,998.63	104,144.57	94.49	2.44	-NA-	-NA-	-NA-	-NA-	-8.44	-3.35	5.90	16.93	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	USD	2,223.49	57,080.31	51.79	2.04	-NA-	-NA-	-NA-	-NA-	12.56	6.31	5.78	29.49	-NA-	-NA-
Emerging Americas Non-REITs Index	USD	1,734.82	26,488.96	24.03	2.01	-NA-	-NA-	-NA-	-NA-	-32.93	-20.30	3.39	-4.06	-NA-	-NA-
Emerging EMEA REITs Index	USD	1,963.21	4,576.74	4.15	5.08	-NA-	-NA-	-NA-	-NA-	-15.76	-4.48	10.24	13.21	-NA-	-NA-
Emerging EMEA Non-REITs Index	USD	2,067.12	20,575.30	18.67	4.11	-NA-	-NA-	-NA-	-NA-	-3.46	-0.72	9.79	16.75	-NA-	-NA-
Emerging Europe REITs Index	USD	2,186.03	1,877.61	1.70	2.38	-NA-	-NA-	-NA-	-NA-	-25.96	-7.86	12.15	23.84	-NA-	-NA-
Emerging Europe Non-REITs Index	USD	342.83	4,873.44	4.42	0.61	-NA-	-NA-	-NA-	-NA-	-64.74	-11.32	10.07	-14.71	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	2,373.38	2,699.13	2.45	6.96	-NA-	-NA-	-NA-	-NA-	-5.40	-1.99	8.96	6.46	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	USD	2,284.25	15,701.86	14.25	5.20	-NA-	-NA-	-NA-	-NA-	4.27	3.00	9.71	21.70	-NA-	-NA-
Emerging REITs Index	GBP	2,018.62	3,874.94	5.51	4.52	-NA-	-NA-	-NA-	-NA-	-13.07	-3.53	6.02	8.35	-NA-	-NA-
Emerging Non-REITs Index	GBP	2,053.61	66,399.45	94.49	2.44	-NA-	-NA-	-NA-	-NA-	-6.28	-1.54	3.92	15.86	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	GBP	2,284.66	36,392.70	51.79	2.04	-NA-	-NA-	-NA-	-NA-	15.22	8.30	3.80	28.31	-NA-	-NA-
Emerging Americas Non-REITs Index	GBP	1,782.55	16,888.57	24.03	2.01	-NA-	-NA-	-NA-	-NA-	-31.35	-18.81	1.46	-4.93	-NA-	-NA-
Emerging EMEA REITs Index	GBP	2,017.21	2,917.99	4.15	5.08	-NA-	-NA-	-NA-	-NA-	-13.78	-2.70	8.18	12.17	-NA-	-NA-
Emerging EMEA Non-REITs Index	GBP	2,123.98	13,118.19	18.67	4.11	-NA-	-NA-	-NA-	-NA-	-1.19	1.14	7.74	15.68	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,246.17	1,197.11	1.70	2.38	-NA-	-NA-	-NA-	-NA-	-24.21	-6.14	10.06	22.71	-NA-	-NA-
Emerging Europe Non-REITs Index	GBP	352.26	3,107.16	4.42	0.61	-NA-	-NA-	-NA-	-NA-	-63.91	-9.67	8.01	-15.49	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	2,438.67	1,720.88	2.45	6.96	-NA-	-NA-	-NA-	-NA-	-3.17	-0.16	6.92	5.49	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	GBP	2,347.09	10,011.03	14.25	5.20	-NA-	-NA-	-NA-	-NA-	6.73	4.93	7.66	20.59	-NA-	-NA-

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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	JPY	1,531.47	484,937.56	5.51	4.52	-NA-	-NA-	-NA-	-NA-	-16.09	-8.19	9.93	13.40	-NA-	-NA-
Emerging Non-REITs Index	JPY	1,558.01	8,309,695.23	94.49	2.44	-NA-	-NA-	-NA-	-NA-	-9.54	-6.29	7.75	21.26	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	JPY	1,733.30	4,554,438.22	51.79	2.04	-NA-	-NA-	-NA-	-NA-	11.21	3.07	7.63	34.29	-NA-	-NA-
Emerging Americas Non-REITs Index	JPY	1,352.37	2,113,554.05	24.03	2.01	-NA-	-NA-	-NA-	-NA-	-33.73	-22.73	5.20	-0.50	-NA-	-NA-
Emerging EMEA REITs Index	JPY	1,530.40	365,178.19	4.15	5.08	-NA-	-NA-	-NA-	-NA-	-16.77	-7.39	12.17	17.40	-NA-	-NA-
Emerging EMEA Non-REITs Index	JPY	1,611.40	1,641,702.96	18.67	4.11	-NA-	-NA-	-NA-	-NA-	-4.62	-3.74	11.72	21.07	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,704.10	149,814.87	1.70	2.38	-NA-	-NA-	-NA-	-NA-	-26.85	-10.66	14.12	28.43	-NA-	-NA-
Emerging Europe Non-REITs Index	JPY	267.25	388,851.84	4.42	0.61	-NA-	-NA-	-NA-	-NA-	-65.16	-14.02	12.00	-11.55	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,850.15	215,363.32	2.45	6.96	-NA-	-NA-	-NA-	-NA-	-6.53	-4.98	10.87	10.41	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	JPY	1,780.67	1,252,851.13	14.25	5.20	-NA-	-NA-	-NA-	-NA-	3.02	-0.13	11.64	26.21	-NA-	-NA-
Emerging REITs Index	AUD	1,254.13	5,929.14	5.51	4.52	-NA-	-NA-	-NA-	-NA-	-11.30	-4.30	2.23	9.37	-NA-	-NA-
Emerging Non-REITs Index	AUD	1,275.87	101,599.28	94.49	2.44	-NA-	-NA-	-NA-	-NA-	-4.37	-2.32	0.20	16.94	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	1,419.41	55,685.27	51.79	2.04	-NA-	-NA-	-NA-	-NA-	17.56	7.44	0.09	29.51	-NA-	-NA-
Emerging Americas Non-REITs Index	AUD	1,107.46	25,841.57	24.03	2.01	-NA-	-NA-	-NA-	-NA-	-29.95	-19.45	-2.17	-4.04	-NA-	-NA-
Emerging EMEA REITs Index	AUD	1,253.26	4,464.89	4.15	5.08	-NA-	-NA-	-NA-	-NA-	-12.02	-3.46	4.31	13.23	-NA-	-NA-
Emerging EMEA Non-REITs Index	AUD	1,319.59	20,072.44	18.67	4.11	-NA-	-NA-	-NA-	-NA-	0.83	0.34	3.89	16.76	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,395.50	1,831.73	1.70	2.38	-NA-	-NA-	-NA-	-NA-	-22.67	-6.88	6.13	23.86	-NA-	-NA-
Emerging Europe Non-REITs Index	AUD	218.85	4,754.33	4.42	0.61	-NA-	-NA-	-NA-	-NA-	-63.17	-10.38	4.15	-14.70	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,515.10	2,633.16	2.45	6.96	-NA-	-NA-	-NA-	-NA-	-1.19	-0.95	3.10	6.48	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	1,458.20	15,318.10	14.25	5.20	-NA-	-NA-	-NA-	-NA-	8.90	4.10	3.82	21.72	-NA-	-NA-

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Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	EUR	1,489.08	4,789.15	5.51	0.00	-NA-	-NA-	-NA-	-NA-	-8.10	-2.14	5.26	8.60	-NA-	-NA-
Emerging Non-REITs Index	EUR	1,819.34	82,064.88	94.49	0.00	-NA-	-NA-	-NA-	-NA-	1.98	0.05	2.72	17.59	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	EUR	2,071.29	44,978.72	51.79	0.00	-NA-	-NA-	-NA-	-NA-	25.59	10.06	2.24	30.49	-NA-	-NA-
Emerging Americas Non-REITs Index	EUR	1,643.37	20,873.03	24.03	0.00	-NA-	-NA-	-NA-	-NA-	-24.70	-17.69	0.73	-3.44	-NA-	-NA-
Emerging EMEA REITs Index	EUR	1,481.86	3,606.43	4.15	0.00	-NA-	-NA-	-NA-	-NA-	-9.04	-1.37	7.40	12.19	-NA-	-NA-
Emerging EMEA Non-REITs Index	EUR	1,642.56	16,213.13	18.67	0.00	-NA-	-NA-	-NA-	-NA-	4.46	3.24	6.93	16.32	-NA-	-NA-
Emerging Europe REITs Index	EUR	1,970.61	1,479.54	1.70	0.00	-NA-	-NA-	-NA-	-NA-	-17.38	-5.29	9.27	23.73	-NA-	-NA-
Emerging Europe Non-REITs Index	EUR	341.39	3,840.22	4.42	0.00	-NA-	-NA-	-NA-	-NA-	-59.85	-7.11	7.06	-13.05	-NA-	-NA-
Emerging Middle East and Africa REITs Index	EUR	1,720.63	2,126.88	2.45	0.00	-NA-	-NA-	-NA-	-NA-	-0.39	1.54	6.16	4.87	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	EUR	1,775.71	12,372.91	14.25	0.00	-NA-	-NA-	-NA-	-NA-	12.40	6.85	6.89	20.92	-NA-	-NA-
Emerging REITs Index	USD	1,490.25	6,077.67	5.51	0.00	-NA-	-NA-	-NA-	-NA-	-19.56	-6.75	8.04	6.17	-NA-	-NA-
Emerging Non-REITs Index	USD	1,820.77	104,144.57	94.49	0.00	-NA-	-NA-	-NA-	-NA-	-10.73	-4.66	5.43	14.95	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	USD	2,072.92	57,080.31	51.79	0.00	-NA-	-NA-	-NA-	-NA-	9.93	4.88	4.94	27.57	-NA-	-NA-
Emerging Americas Non-REITs Index	USD	1,644.66	26,488.96	24.03	0.00	-NA-	-NA-	-NA-	-NA-	-34.09	-21.56	3.39	-5.60	-NA-	-NA-
Emerging EMEA REITs Index	USD	1,483.03	4,576.74	4.15	0.00	-NA-	-NA-	-NA-	-NA-	-20.38	-6.01	10.24	9.67	-NA-	-NA-
Emerging EMEA Non-REITs Index	USD	1,643.85	20,575.30	18.67	0.00	-NA-	-NA-	-NA-	-NA-	-8.56	-1.62	9.75	13.72	-NA-	-NA-
Emerging Europe REITs Index	USD	1,972.16	1,877.61	1.70	0.00	-NA-	-NA-	-NA-	-NA-	-27.68	-9.75	12.15	20.96	-NA-	-NA-
Emerging Europe Non-REITs Index	USD	341.66	4,873.44	4.42	0.00	-NA-	-NA-	-NA-	-NA-	-64.86	-11.48	9.88	-15.00	-NA-	-NA-
Emerging Middle East and Africa REITs Index	USD	1,721.99	2,699.13	2.45	0.00	-NA-	-NA-	-NA-	-NA-	-12.82	-3.24	8.96	2.52	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	USD	1,777.11	15,701.86	14.25	0.00	-NA-	-NA-	-NA-	-NA-	-1.61	1.82	9.71	18.21	-NA-	-NA-
Emerging REITs Index	GBP	1,531.25	3,874.94	5.51	0.00	-NA-	-NA-	-NA-	-NA-	-17.66	-5.00	6.02	5.20	-NA-	-NA-
Emerging Non-REITs Index	GBP	1,870.86	66,399.45	94.49	0.00	-NA-	-NA-	-NA-	-NA-	-8.63	-2.88	3.46	13.90	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	GBP	2,129.95	36,392.70	51.79	0.00	-NA-	-NA-	-NA-	-NA-	12.52	6.84	2.98	26.40	-NA-	-NA-
Emerging Americas Non-REITs Index	GBP	1,689.91	16,888.57	24.03	0.00	-NA-	-NA-	-NA-	-NA-	-32.54	-20.10	1.46	-6.47	-NA-	-NA-
Emerging EMEA REITs Index	GBP	1,523.83	2,917.99	4.15	0.00	-NA-	-NA-	-NA-	-NA-	-18.50	-4.25	8.18	8.67	-NA-	-NA-
Emerging EMEA Non-REITs Index	GBP	1,689.08	13,118.19	18.67	0.00	-NA-	-NA-	-NA-	-NA-	-6.41	0.22	7.70	12.68	-NA-	-NA-
Emerging Europe REITs Index	GBP	2,026.42	1,197.11	1.70	0.00	-NA-	-NA-	-NA-	-NA-	-25.98	-8.06	10.06	19.85	-NA-	-NA-
Emerging Europe Non-REITs Index	GBP	351.06	3,107.16	4.42	0.00	-NA-	-NA-	-NA-	-NA-	-64.03	-9.82	7.83	-15.78	-NA-	-NA-
Emerging Middle East and Africa REITs Index	GBP	1,769.36	1,720.88	2.45	0.00	-NA-	-NA-	-NA-	-NA-	-10.76	-1.43	6.92	1.59	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	GBP	1,826.00	10,011.03	14.25	0.00	-NA-	-NA-	-NA-	-NA-	0.71	3.72	7.66	17.13	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging REITs Index	JPY	1,161.71	484,937.56	5.51	0.00	-NA-	-NA-	-NA-	-NA-	-20.52	-9.58	9.93	10.10	-NA-	-NA-
Emerging Non-REITs Index	JPY	1,419.36	8,309,695.23	94.49	0.00	-NA-	-NA-	-NA-	-NA-	-11.81	-7.56	7.28	19.21	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	JPY	1,615.93	4,554,438.22	51.79	0.00	-NA-	-NA-	-NA-	-NA-	8.61	1.69	6.78	32.29	-NA-	-NA-
Emerging Americas Non-REITs Index	JPY	1,282.08	2,113,554.05	24.03	0.00	-NA-	-NA-	-NA-	-NA-	-34.88	-23.95	5.20	-2.11	-NA-	-NA-
Emerging EMEA REITs Index	JPY	1,156.08	365,178.19	4.15	0.00	-NA-	-NA-	-NA-	-NA-	-21.33	-8.87	12.17	13.73	-NA-	-NA-
Emerging EMEA Non-REITs Index	JPY	1,281.45	1,641,702.96	18.67	0.00	-NA-	-NA-	-NA-	-NA-	-9.66	-4.61	11.68	17.93	-NA-	-NA-
Emerging Europe REITs Index	JPY	1,537.38	149,814.87	1.70	0.00	-NA-	-NA-	-NA-	-NA-	-28.55	-12.50	14.12	25.44	-NA-	-NA-
Emerging Europe Non-REITs Index	JPY	266.34	388,851.84	4.42	0.00	-NA-	-NA-	-NA-	-NA-	-65.28	-14.17	11.81	-11.85	-NA-	-NA-
Emerging Middle East and Africa REITs Index	JPY	1,342.36	215,363.32	2.45	0.00	-NA-	-NA-	-NA-	-NA-	-13.86	-6.18	10.87	6.32	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	JPY	1,385.33	1,252,851.13	14.25	0.00	-NA-	-NA-	-NA-	-NA-	-2.80	-1.28	11.64	22.59	-NA-	-NA-
Emerging REITs Index	AUD	951.33	5,929.14	5.51	0.00	-NA-	-NA-	-NA-	-NA-	-15.98	-5.75	2.23	6.18	-NA-	-NA-
Emerging Non-REITs Index	AUD	1,162.33	101,599.28	94.49	0.00	-NA-	-NA-	-NA-	-NA-	-6.77	-3.65	-0.24	14.97	-NA-	-NA-
Emerging Asia Pacific Non-REITs Index	AUD	1,323.30	55,685.27	51.79	0.00	-NA-	-NA-	-NA-	-NA-	14.81	6.00	-0.70	27.59	-NA-	-NA-
Emerging Americas Non-REITs Index	AUD	1,049.91	25,841.57	24.03	0.00	-NA-	-NA-	-NA-	-NA-	-31.16	-20.73	-2.17	-5.59	-NA-	-NA-
Emerging EMEA REITs Index	AUD	946.72	4,464.89	4.15	0.00	-NA-	-NA-	-NA-	-NA-	-16.84	-5.01	4.31	9.69	-NA-	-NA-
Emerging EMEA Non-REITs Index	AUD	1,049.39	20,072.44	18.67	0.00	-NA-	-NA-	-NA-	-NA-	-4.50	-0.57	3.85	13.73	-NA-	-NA-
Emerging Europe REITs Index	AUD	1,258.97	1,831.73	1.70	0.00	-NA-	-NA-	-NA-	-NA-	-24.47	-8.79	6.13	20.97	-NA-	-NA-
Emerging Europe Non-REITs Index	AUD	218.11	4,754.33	4.42	0.00	-NA-	-NA-	-NA-	-NA-	-63.30	-10.53	3.98	-14.99	-NA-	-NA-
Emerging Middle East and Africa REITs Index	AUD	1,099.27	2,633.16	2.45	0.00	-NA-	-NA-	-NA-	-NA-	-8.94	-2.21	3.10	2.54	-NA-	-NA-
Emerging Middle East and Africa Non-REITs I	AUD	1,134.46	15,318.10	14.25	0.00	-NA-	-NA-	-NA-	-NA-	2.76	2.90	3.82	18.23	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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Section 4.3

FTSE EPRA/NAREIT Emerging Markets Sector Index Series

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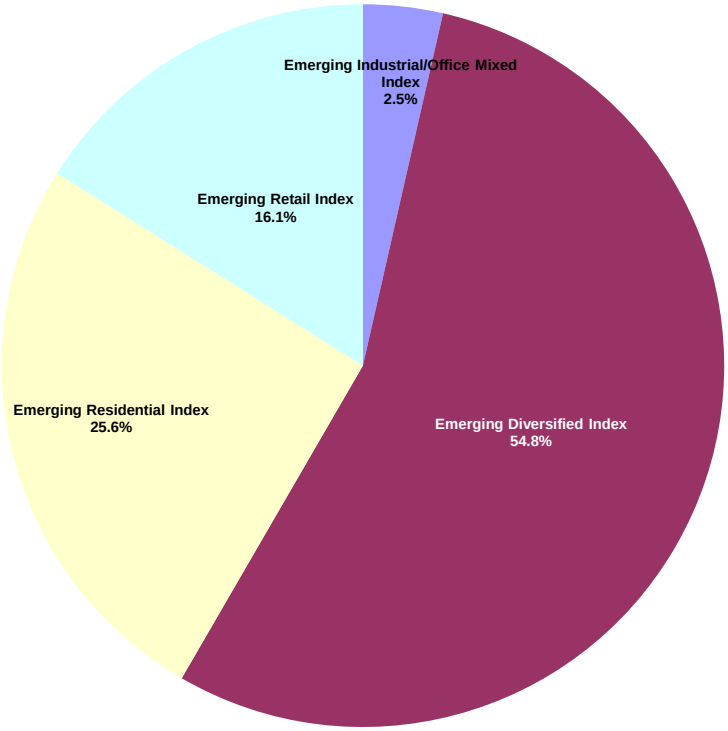
Graph 42: Global Emerging - Breakdown by Sector



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FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Industrial/Office Mixed Index	EUR	4,218.18	3,068.89	3.56	0.93	-NA-	-NA-	-NA-	-NA-	21.64	-3.32	0.63	22.47	-NA-	-NA-
Emerging Diversified Index	EUR	1,775.06	47,211.55	54.80	3.42	-NA-	-NA-	-NA-	-NA-	2.54	1.61	3.33	16.96	-NA-	-NA-
Emerging Residential Index	EUR	1,703.09	22,032.06	25.57	2.22	-NA-	-NA-	-NA-	-NA-	-4.21	3.28	4.89	22.94	-NA-	-NA-
Emerging Retail Index	EUR	3,661.45	13,841.66	16.07	2.15	-NA-	-NA-	-NA-	-NA-	19.34	-1.19	1.87	20.27	-NA-	-NA-
Emerging Industrial/Office Mixed Index	USD	4,220.37	3,894.58	3.56	0.93	-NA-	-NA-	-NA-	-NA-	6.47	-7.87	3.28	19.73	-NA-	-NA-
Emerging Diversified Index	USD	1,776.83	59,913.90	54.80	3.42	-NA-	-NA-	-NA-	-NA-	-10.25	-3.17	6.05	14.34	-NA-	-NA-
Emerging Residential Index	USD	1,704.49	27,959.83	25.57	2.22	-NA-	-NA-	-NA-	-NA-	-16.16	-1.58	7.66	20.19	-NA-	-NA-
Emerging Retail Index	USD	3,663.79	17,565.78	16.07	2.15	-NA-	-NA-	-NA-	-NA-	4.46	-5.84	4.55	17.57	-NA-	-NA-
Emerging Industrial/Office Mixed Index	GBP	4,336.47	2,483.07	3.56	0.93	-NA-	-NA-	-NA-	-NA-	8.98	-6.14	1.35	18.63	-NA-	-NA-
Emerging Diversified Index	GBP	1,825.71	38,199.31	54.80	3.42	-NA-	-NA-	-NA-	-NA-	-8.13	-1.36	4.07	13.29	-NA-	-NA-
Emerging Residential Index	GBP	1,751.38	17,826.35	25.57	2.22	-NA-	-NA-	-NA-	-NA-	-14.18	0.26	5.65	19.09	-NA-	-NA-
Emerging Retail Index	GBP	3,764.58	11,199.42	16.07	2.15	-NA-	-NA-	-NA-	-NA-	6.92	-4.08	2.60	16.49	-NA-	-NA-
Emerging Industrial/Office Mixed Index	JPY	3,289.95	310,748.82	3.56	0.93	-NA-	-NA-	-NA-	-NA-	5.19	-10.67	5.09	24.16	-NA-	-NA-
Emerging Diversified Index	JPY	1,385.11	4,780,530.08	54.80	3.42	-NA-	-NA-	-NA-	-NA-	-11.33	-6.12	7.91	18.58	-NA-	-NA-
Emerging Residential Index	JPY	1,328.72	2,230,914.60	25.57	2.22	-NA-	-NA-	-NA-	-NA-	-17.16	-4.58	9.54	24.64	-NA-	-NA-
Emerging Retail Index	JPY	2,856.07	1,401,573.84	16.07	2.15	-NA-	-NA-	-NA-	-NA-	3.20	-8.71	6.39	21.93	-NA-	-NA-
Emerging Industrial/Office Mixed Index	AUD	2,694.17	3,799.40	3.56	0.93	-NA-	-NA-	-NA-	-NA-	11.20	-6.89	-2.27	19.74	-NA-	-NA-
Emerging Diversified Index	AUD	1,134.28	58,449.60	54.80	3.42	-NA-	-NA-	-NA-	-NA-	-6.26	-2.14	0.35	14.36	-NA-	-NA-
Emerging Residential Index	AUD	1,088.10	27,276.49	25.57	2.22	-NA-	-NA-	-NA-	-NA-	-12.43	-0.54	1.87	20.21	-NA-	-NA-
Emerging Retail Index	AUD	2,338.86	17,136.48	16.07	2.15	-NA-	-NA-	-NA-	-NA-	9.10	-4.84	-1.07	17.59	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Industrial/Office Mixed Index	EUR	4,178.21	3,068.89	3.56	0.92	-NA-	-NA-	-NA-	-NA-	21.62	-3.32	0.63	22.46	-NA-	-NA-
Emerging Diversified Index	EUR	1,762.44	47,211.55	54.80	3.04	-NA-	-NA-	-NA-	-NA-	2.34	1.47	3.26	16.78	-NA-	-NA-
Emerging Residential Index	EUR	1,696.84	22,032.06	25.57	2.07	-NA-	-NA-	-NA-	-NA-	-4.34	3.19	4.83	22.83	-NA-	-NA-
Emerging Retail Index	EUR	3,630.46	13,841.66	16.07	1.87	-NA-	-NA-	-NA-	-NA-	19.14	-1.34	1.86	20.07	-NA-	-NA-
Emerging Industrial/Office Mixed Index	USD	4,180.50	3,894.58	3.56	0.92	-NA-	-NA-	-NA-	-NA-	6.45	-7.87	3.28	19.72	-NA-	-NA-
Emerging Diversified Index	USD	1,764.17	59,913.90	54.80	3.04	-NA-	-NA-	-NA-	-NA-	-10.42	-3.30	5.99	14.17	-NA-	-NA-
Emerging Residential Index	USD	1,698.23	27,959.83	25.57	2.07	-NA-	-NA-	-NA-	-NA-	-16.27	-1.67	7.59	20.08	-NA-	-NA-
Emerging Retail Index	USD	3,632.79	17,565.78	16.07	1.87	-NA-	-NA-	-NA-	-NA-	4.29	-5.98	4.54	17.38	-NA-	-NA-
Emerging Industrial/Office Mixed Index	GBP	4,295.50	2,483.07	3.56	0.92	-NA-	-NA-	-NA-	-NA-	8.96	-6.15	1.35	18.62	-NA-	-NA-
Emerging Diversified Index	GBP	1,812.70	38,199.31	54.80	3.04	-NA-	-NA-	-NA-	-NA-	-8.31	-1.50	4.01	13.12	-NA-	-NA-
Emerging Residential Index	GBP	1,744.95	17,826.35	25.57	2.07	-NA-	-NA-	-NA-	-NA-	-14.29	0.17	5.58	18.98	-NA-	-NA-
Emerging Retail Index	GBP	3,732.73	11,199.42	16.07	1.87	-NA-	-NA-	-NA-	-NA-	6.75	-4.23	2.59	16.31	-NA-	-NA-
Emerging Industrial/Office Mixed Index	JPY	3,258.87	310,748.82	3.56	0.92	-NA-	-NA-	-NA-	-NA-	5.18	-10.68	5.09	24.15	-NA-	-NA-
Emerging Diversified Index	JPY	1,375.24	4,780,530.08	54.80	3.04	-NA-	-NA-	-NA-	-NA-	-11.50	-6.25	7.85	18.39	-NA-	-NA-
Emerging Residential Index	JPY	1,323.84	2,230,914.60	25.57	2.07	-NA-	-NA-	-NA-	-NA-	-17.27	-4.66	9.48	24.53	-NA-	-NA-
Emerging Retail Index	JPY	2,831.91	1,401,573.84	16.07	1.87	-NA-	-NA-	-NA-	-NA-	3.03	-8.85	6.38	21.73	-NA-	-NA-
Emerging Industrial/Office Mixed Index	AUD	2,668.71	3,799.40	3.56	0.92	-NA-	-NA-	-NA-	-NA-	11.18	-6.89	-2.27	19.74	-NA-	-NA-
Emerging Diversified Index	AUD	1,126.20	58,449.60	54.80	3.04	-NA-	-NA-	-NA-	-NA-	-6.44	-2.28	0.29	14.18	-NA-	-NA-
Emerging Residential Index	AUD	1,084.11	27,276.49	25.57	2.07	-NA-	-NA-	-NA-	-NA-	-12.55	-0.62	1.81	20.10	-NA-	-NA-
Emerging Retail Index	AUD	2,319.07	17,136.48	16.07	1.87	-NA-	-NA-	-NA-	-NA-	8.92	-4.98	-1.08	17.40	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised. The Emerging Markets Indices history goes back to February 2005.**

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FTSE EPRA/NAREIT Global Emerging Markets Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Emerging Industrial/Office Mixed Index	EUR	3,790.35	3,068.89	3.56	0.93	-NA-	-NA-	-NA-	-NA-	20.51	-4.13	0.63	21.44	-NA-	-NA-
Emerging Diversified Index	EUR	1,560.59	47,211.55	54.80	3.42	-NA-	-NA-	-NA-	-NA-	-1.17	-0.01	2.73	14.29	-NA-	-NA-
Emerging Residential Index	EUR	1,584.58	22,032.06	25.57	2.22	-NA-	-NA-	-NA-	-NA-	-6.08	1.70	4.27	20.97	-NA-	-NA-
Emerging Retail Index	EUR	3,265.88	13,841.66	16.07	2.15	-NA-	-NA-	-NA-	-NA-	17.11	-2.31	1.81	18.80	-NA-	-NA-
Emerging Industrial/Office Mixed Index	USD	3,793.33	3,894.58	3.56	0.93	-NA-	-NA-	-NA-	-NA-	5.48	-8.64	3.28	18.72	-NA-	-NA-
Emerging Diversified Index	USD	1,561.81	59,913.90	54.80	3.42	-NA-	-NA-	-NA-	-NA-	-13.49	-4.71	5.44	11.73	-NA-	-NA-
Emerging Residential Index	USD	1,585.83	27,959.83	25.57	2.22	-NA-	-NA-	-NA-	-NA-	-17.79	-3.09	7.02	18.26	-NA-	-NA-
Emerging Retail Index	USD	3,268.45	17,565.78	16.07	2.15	-NA-	-NA-	-NA-	-NA-	2.51	-6.91	4.49	16.14	-NA-	-NA-
Emerging Industrial/Office Mixed Index	GBP	3,897.69	2,483.07	3.56	0.93	-NA-	-NA-	-NA-	-NA-	7.97	-6.94	1.35	17.63	-NA-	-NA-
Emerging Diversified Index	GBP	1,604.78	38,199.31	54.80	3.42	-NA-	-NA-	-NA-	-NA-	-11.45	-2.93	3.47	10.71	-NA-	-NA-
Emerging Residential Index	GBP	1,629.45	17,826.35	25.57	2.22	-NA-	-NA-	-NA-	-NA-	-15.85	-1.28	5.02	17.18	-NA-	-NA-
Emerging Retail Index	GBP	3,358.36	11,199.42	16.07	2.15	-NA-	-NA-	-NA-	-NA-	4.93	-5.17	2.54	15.08	-NA-	-NA-
Emerging Industrial/Office Mixed Index	JPY	2,957.06	310,748.82	3.56	0.93	-NA-	-NA-	-NA-	-NA-	4.22	-11.42	5.09	23.11	-NA-	-NA-
Emerging Diversified Index	JPY	1,217.50	4,780,530.08	54.80	3.42	-NA-	-NA-	-NA-	-NA-	-14.53	-7.61	7.29	15.87	-NA-	-NA-
Emerging Residential Index	JPY	1,236.22	2,230,914.60	25.57	2.22	-NA-	-NA-	-NA-	-NA-	-18.78	-6.04	8.90	22.64	-NA-	-NA-
Emerging Retail Index	JPY	2,547.89	1,401,573.84	16.07	2.15	-NA-	-NA-	-NA-	-NA-	1.28	-9.74	6.33	20.44	-NA-	-NA-
Emerging Industrial/Office Mixed Index	AUD	2,421.56	3,799.40	3.56	0.93	-NA-	-NA-	-NA-	-NA-	10.17	-7.67	-2.27	18.73	-NA-	-NA-
Emerging Diversified Index	AUD	997.02	58,449.60	54.80	3.42	-NA-	-NA-	-NA-	-NA-	-9.65	-3.70	-0.23	11.75	-NA-	-NA-
Emerging Residential Index	AUD	1,012.35	27,276.49	25.57	2.22	-NA-	-NA-	-NA-	-NA-	-14.14	-2.06	1.27	18.28	-NA-	-NA-
Emerging Retail Index	AUD	2,086.48	17,136.48	16.07	2.15	-NA-	-NA-	-NA-	-NA-	7.06	-5.92	-1.12	16.15	-NA-	-NA-

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Section 4.4

FTSE EPRA/NAREIT AIM Index Series

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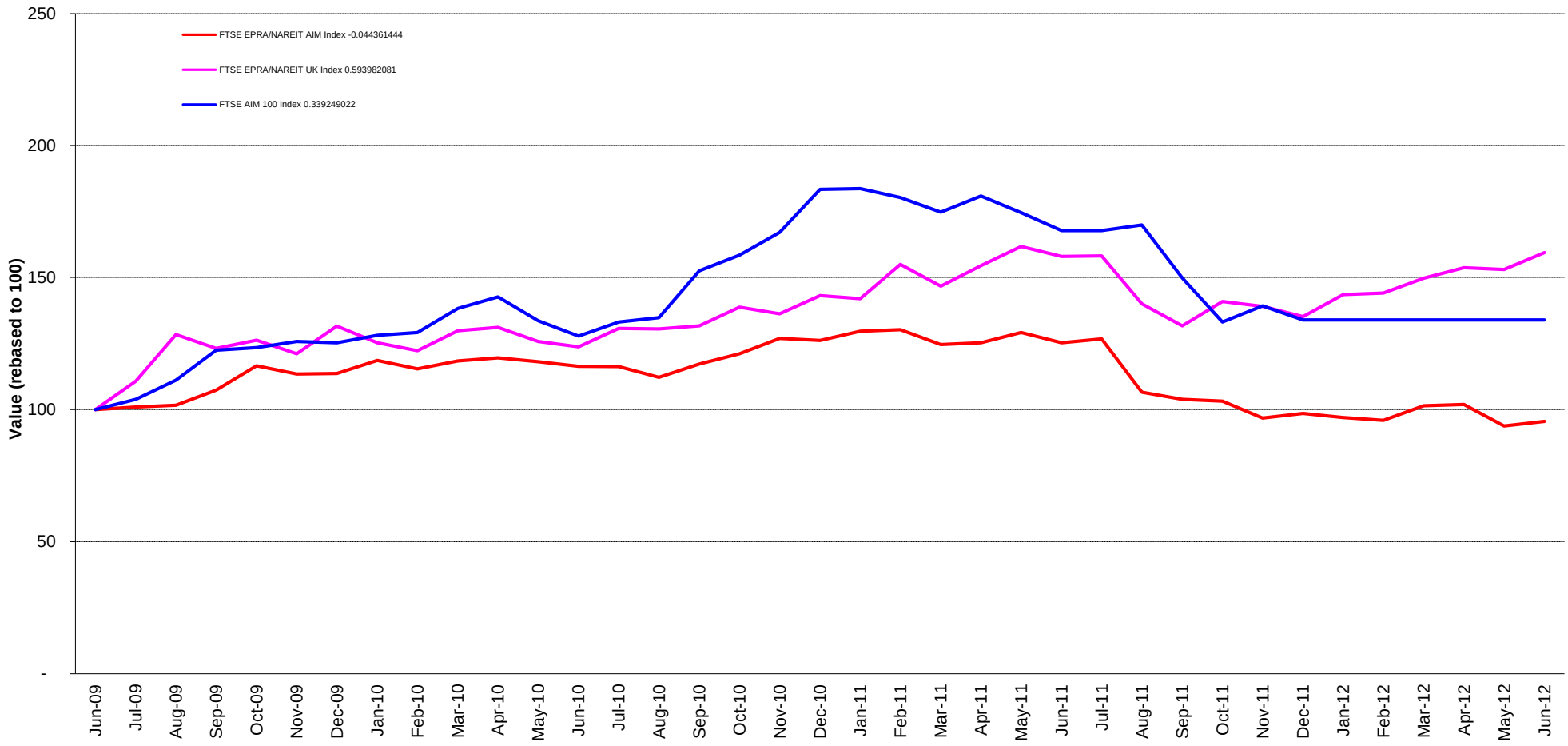
FTSE EPRA/NAREIT AIM Index Series

Graph 43: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance



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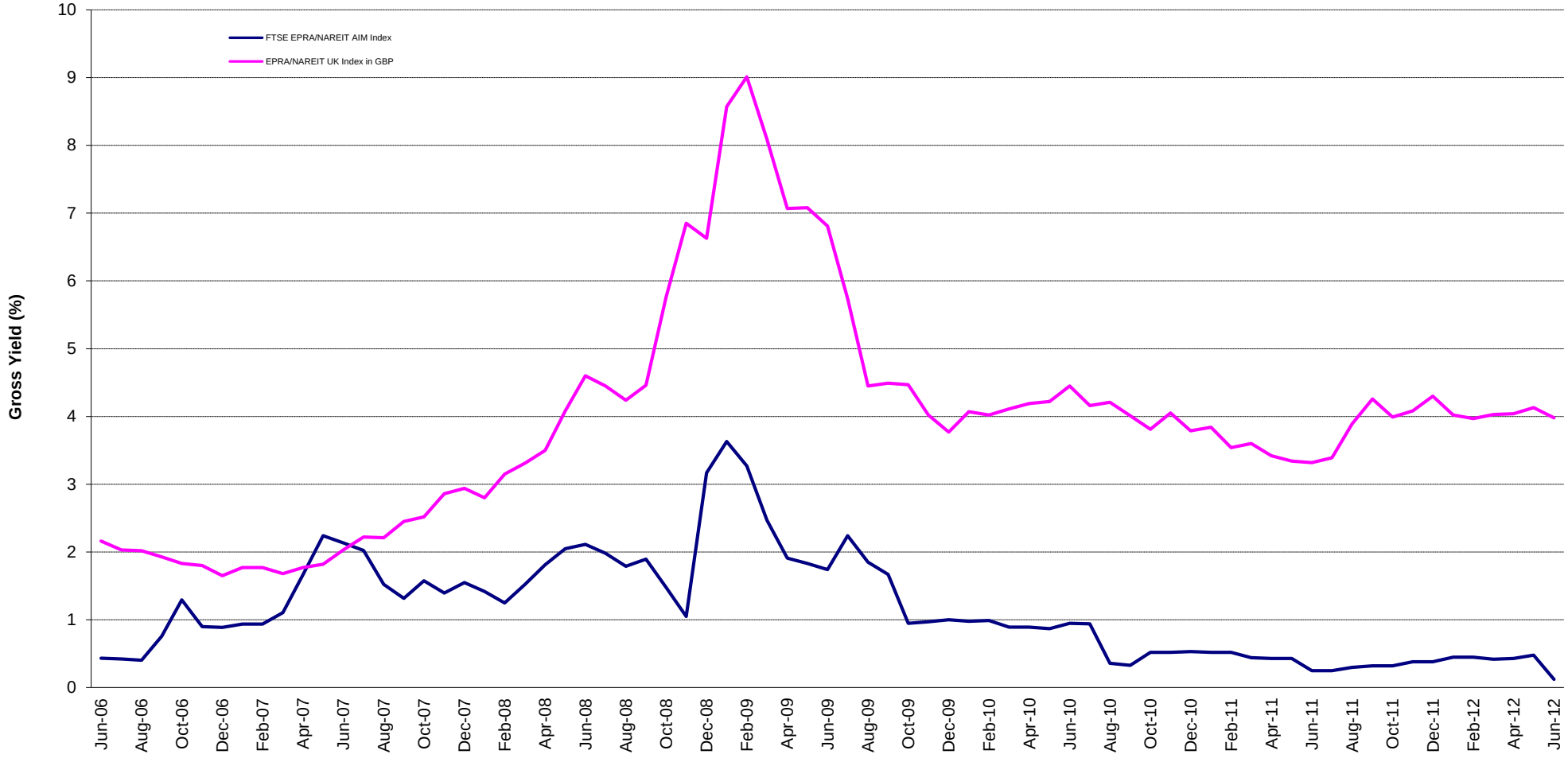
Graph 44: Dividend Yields



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FTSE EPRA/NAREIT AIM Index Series - Corporate Actions & Changes

Ex Date	Description
18 June 2012	Conygar Investment Company (UK): New number of shares: 100,151,142
18 June 2012	Public Service Properties Inv. (UK): Deleted on market size rule

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FTSE EPRA/NAREIT AIM Index Series - Dividends: June

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
None								

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT AIM Index Series - Dividends: July

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
16 July 2012	Sirius Real Estate	Rental	-NA-	EUR	0.016667 ***	7.21	August	Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT AIM Index Series - Stock Performance

Index Constituents	Local Price 29-Jun	Free Float Mkt Cap EUR (m) 29-Jun	Free Float Global Wght (%) 29-Jun	Free Float Europe Wght (%) 29-Jun	Div Yld (%) 29-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jun-12	Dividend Rtn (%) Jun-12	Total Rtn (%) Jun-12	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Songbird Estates	1.10	631	40.36	40.36	0.00	-NA-	-NA-	-NA-	-NA-	-28.34	-3.51	3.29	0.00	3.29	-4.35	-NA-	-NA-	100	16
LXB Retail Properties	1.11	282	18.04	18.04	0.00	-NA-	-NA-	-NA-	-NA-	-3.16	-3.48	0.91	0.00	0.91	6.47	-NA-	-NA-	171	61
Max Property Group	1.06	174	11.13	11.13	0.00	-NA-	-NA-	-NA-	-4.07	-13.26	11.64	1.44	0.00	1.44	12.23	-NA-	18.38	60	34
Dolphin Capital Investors	18.50	123	7.87	7.87	0.00	-NA-	-NA-	-35.75	-22.01	-47.89	-20.43	0.00	0.00	0.00	-16.85	-NA-	38.88	63	51
Conygar Investment Company	0.88	88	5.62	5.62	1.25	-NA-	-NA-	-17.01	-4.45	-18.75	2.48	-0.99	0.00	-0.99	-10.12	-NA-	19.18	18	20
Mirland Development Corp	104.00	78	4.99	4.99	0.00	-NA-	-NA-	-29.45	-2.73	-67.50	-38.82	-10.34	0.00	-10.34	-28.28	-NA-	52.05	1	1
Sirius Real Estate	0.23	59	3.80	3.80	0.00	-NA-	-NA-	-23.13	-2.57	-42.20	0.00	0.52	0.00	0.52	8.80	-NA-	41.29	4	7
Taliesin Property Fund	11.28	41	2.61	2.61	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-0.22	0.00	0.00	0.00	0.67	-NA-	-NA-	6	16
O Twelve Estates	0.07	32	2.07	2.07	0.00	-NA-	-NA-	-41.23	9.58	-14.29	74.19	68.75	0.00	68.75	63.64	-NA-	106.67	1	4
Treveria	0.07	32	2.06	2.06	0.00	-NA-	-NA-	-32.49	-6.55	-65.21	-44.31	64.02	0.00	64.02	-41.24	-NA-	81.92	8	24
Lok'N Store Group	1.18	23	1.45	1.45	3.11	-NA-	-3.43	-13.41	22.57	10.48	18.52	0.43	0.00	0.43	12.37	42.13	37.35	21	95
AIM Total		**1,564**	**100.00**	**100.00**															
Emerging Markets and AIM Total		**88,123**	**100.00**	**100.00**															

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT AIM Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	36M Vlty (%)	10 Yrs Vlty (%)
AIM Index	EUR	583.36	1,932.54	100.00	0.12	-NA-	-NA-	-30.14	-1.50	-23.73	-5.82	1.89	-3.04	15.69	0.00
AIM Index	USD	738.61	2,452.50	100.00	0.12	-NA-	-NA-	-25.83	-4.73	-33.24	-10.25	4.57	-5.22	21.13	0.00
AIM Index	GBP	760.82	1,563.64	100.00	0.12	-NA-	-NA-	-28.55	-3.17	-31.66	-8.57	2.62	-6.08	16.33	0.00
AIM Index	JPY	575.78	195,684.91	100.00	0.12	-NA-	-NA-	-26.15	-10.58	-34.04	-12.98	6.41	-1.70	23.56	0.00
AIM Index	AUD	471.51	2,392.56	100.00	0.12	-NA-	-NA-	-35.52	-11.98	-30.27	-9.29	-1.05	-5.20	15.50	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT AIM Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-12	Free Float Mkt Cap Ccy (m) Jun-12	Free Float Mkt Cap (%) Weight Jun-12	Div Yld (%) Jun-12	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-12	Total Rtn (%) YTD	36M Vlty (%)	10 Yrs Vlty (%)
AIM Index	EUR	552.87	1,932.54	100.00	0.00	-NA-	-NA-	-31.50	-2.90	-23.89	-5.83	1.89	-3.05	15.69	0.00
AIM Index	USD	700.01	2,452.50	100.00	0.00	-NA-	-NA-	-27.28	-6.09	-33.38	-10.26	4.57	-5.23	21.18	0.00
AIM Index	GBP	721.11	1,563.64	100.00	0.00	-NA-	-NA-	-29.95	-4.55	-31.81	-8.58	2.62	-6.09	16.27	0.00
AIM Index	JPY	545.69	195,684.91	100.00	0.00	-NA-	-NA-	-27.59	-11.85	-34.18	-12.99	6.41	-1.71	23.55	0.00
AIM Index	AUD	446.87	2,392.56	100.00	0.00	-NA-	-NA-	-36.79	-13.23	-30.42	-9.30	-1.05	-5.21	15.60	0.00

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT AIM Index Series - Top Constituents & Country Breakdown

Top Constituents

Company	Country	Free Float Mkt Cap (EUR m) 29-Jun	Free Float Emerging (%) Weight 29-Jun
Immofinanz AG	RUS	2,742.03	#N/A
Atrium European Real Estate	CZE	688.11	#N/A
Songbird Estates	UK	631.05	40.36
LXB Retail Properties	UK	282.05	18.04
Max Property Group	UK	174.08	11.13
PIK Group	RUS	132.74	#N/A
Dolphin Capital Investors	VGB	123.03	7.87
Conygar Investment Company	UK	87.88	5.62
Mirland Development Corp	CYP	78.00	4.99
Sirius Real Estate	UK	59.34	1.98
Orco Property Group S.A.	CZE	43.15	0.05
Taliesin Property Fund	UK	40.84	2.61

Country Breakdown

Country Index	Number of Constituents 29-Jun	Free Float Mkt Cap (EUR m) 29-Jun	Free Float AIM Weight 29-Jun
AIM Index	11	1,932.54	100.00%
Total AIM Index	**11**	**1,932.54**	**100.00%**

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FTSE EPRA/NAREIT AIM Index Series - Top and Bottom Performance

Top Performance

Stock	Country	Price Return Jun-12	Div Return Jun-12	Total Return Jun-12	
O Twelve Estates	UK	68.75	0.00	68.75	▲
Treveria	UK	64.02	0.00	64.02	▲

Bottom Performance

Stock	Country	Price Return Jun-12	Div Return Jun-12	Total Return Jun-12	
-NA-	-NA-	-NA-	-NA-	-NA-	▲
-NA-	-NA-	-NA-	-NA-	-NA-	▲
-NA-	-NA-	-NA-	-NA-	-NA-	▲
Dolphin Capital Investors	VGB	0.00	0	0.00	=
Conygar Investment Company	UK	-0.99	0	-0.99	▼
Mirland Development Corp	CYP	-10.34	0	-10.34	▼

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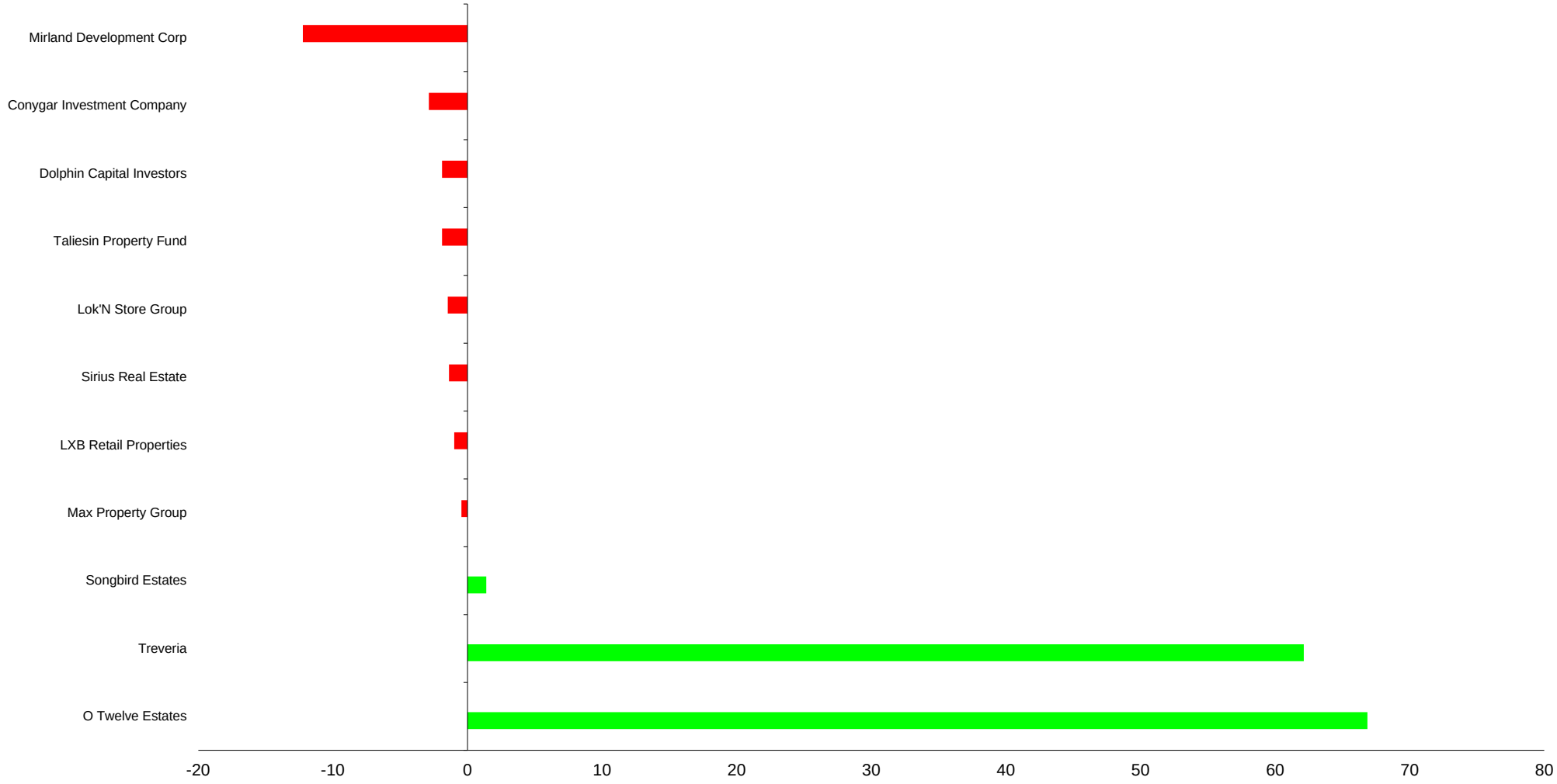
Graph 45: Total Return Performance relative to Regional Index



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Part V

Custom Liquid Indices

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Section 5.1

FTSE EPRA/NAREIT Custom Liquid Index Series

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FTSE EPRA/NAREIT Custom Liquid Index Series - Characteristics

USD ($ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	888,659.03	460,488.48	119,452.58	64,879.65	101,784.87	760,343.62	384,464.72	415,078.00	62,445.89	40,206.49	111,644.68	70,751.64	59,419.84
Weighted Avg Market Cap	10,405.84	4,004.78	5,025.31	6,083.28	5,794.90	11,937.03	4,538.55	13,979.21	6,265.64	4,909.79	9,732.49	12,035.50	12,560.80
Median Market Cap	1,587.40	1,380.58	721.43	1,417.73	1,684.18	3,043.10	2,527.80	3,610.23	1,410.12	2,017.15	4,410.87	2,973.75	6,113.42
Largest Market Cap	47,180.07	23,048.09	16,813.21	16,813.21	16,813.21	47,180.07	23,048.09	47,180.07	16,813.21	9,018.87	23,048.09	18,532.24	22,473.06
Smallest Market Cap	61.35	61.35	61.35	309.88	309.88	88.25	88.25	1,748.00	88.25	525.36	816.89	1,706.42	4,464.28
Dividend Yield (***)	3.09%	3.73%	3.93%	3.95%	3.93%	2.80%	3.25%	2.44%	3.82%	3.14%	3.28%	2.03%	3.99%
Number of Holdings	287	179	83	30	40	147	93	65	29	15	19	11	7
Number of Countries	20	19	12	9	10	20	19	2	11	1	3	1	1

EUR (€ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	700,254.43	362,860.32	94,127.44	51,124.52	80,205.46	599,143.17	302,954.36	327,077.32	49,206.74	31,682.31	87,974.89	55,751.58	46,822.24
Weighted Avg Market Cap	8,199.70	3,155.73	3,959.89	4,793.57	4,566.32	9,406.26	3,576.33	11,015.48	4,937.26	3,868.87	7,669.11	9,483.85	9,897.78
Median Market Cap	1,250.86	1,087.88	568.48	1,117.16	1,327.12	2,397.93	1,991.88	2,844.82	1,111.16	1,589.50	3,475.72	2,343.29	4,817.31
Largest Market Cap	37,177.43	18,161.67	13,248.64	13,248.64	13,248.64	37,177.43	18,161.67	37,177.43	13,248.64	7,106.78	18,161.67	14,603.22	17,708.55
Smallest Market Cap	48.34	48.34	48.34	244.18	244.18	69.54	69.54	1,377.40	69.54	413.98	643.70	1,344.64	3,517.81
Dividend Yield (***)	3.09%	3.73%	3.93%	3.95%	3.93%	2.80%	3.25%	2.44%	3.82%	3.14%	3.28%	2.03%	3.99%
Number of Holdings	287	179	83	30	40	147	93	65	29	15	19	11	7
Number of Countries	20	19	12	9	10	20	19	2	11	1	3	1	1

(***) Please note that all dividend yields are net yields.

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Global Index (USD) *

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	5.31%
Sun Hung Kai Props	HK	Diversified	2.59%
Westfield Group	AU	Retail	2.53%
Equity Residential	USA	Residential	2.11%
Ventas Inc	USA	Health Care	2.09%
Mitsubishi Estate	JA	Diversified	2.09%
HCP	USA	Health Care	2.08%
Public Storage	USA	Self Storage	2.07%
Mitsui Fudosan Co.	JA	Diversified	1.90%
Unibail - Rodamco	FRA	Retail	1.89%

EPRA/NAREIT Europe Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Retail	14.08%
Land Securities Group	UK	Diversified	7.55%
British Land Co	UK	Diversified	5.93%
Hammerson	UK	Retail	4.11%
Swiss Prime Site	SWIT	Office	3.81%
PSP Swiss Property	SWIT	Office	3.42%
Corio	NETH	Retail	3.40%
Capital Shopping Centres Group	UK	Retail	2.72%
Klepierre	FRA	Retail	2.61%
Derwent London	UK	Office	2.47%

EPRA/NAREIT Global ex US Index (USD) *

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	5.01%
Westfield Group	AU	Retail	4.88%
Mitsubishi Estate	JA	Diversified	4.02%
Mitsui Fudosan Co.	JA	Diversified	3.67%
Unibail - Rodamco	FRA	Retail	3.65%
Sumitomo Realty & Development	JA	Diversified	2.52%
Hongkong Land Holdings	HK	Office	2.16%
Link Real Estate Investment Trust	HK	Retail	1.99%
Land Securities Group	UK	Diversified	1.96%
Westfield Retail Trust	AU	Retail	1.94%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Europe Liquid 40 ex UK Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Retail	25.91%
Swiss Prime Site	SWIT	Office	7.01%
PSP Swiss Property	SWIT	Office	6.30%
Corio	NETH	Retail	6.25%
Klepierre	FRA	Retail	4.80%
Deutsche Wohnen AG	GER	Residential	3.79%
Castellum	SWED	Diversified	3.21%
Fonciere Des Regions	FRA	Diversified	3.04%
Deutsche EuroShop	GER	Retail	2.82%
GSW Immobilien AG	GER	Residential	2.67%

EPRA/NAREIT Europe Liquid 40 Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Retail	16.52%
Land Securities Group	UK	Diversified	8.86%
British Land Co	UK	Diversified	6.96%
Hammerson	UK	Retail	4.83%
Swiss Prime Site	SWIT	Office	4.47%
PSP Swiss Property	SWIT	Office	4.02%
Corio	NETH	Retail	3.98%
Capital Shopping Centres Group	UK	Retail	3.20%
Klepierre	FRA	Retail	3.06%
Derwent London	UK	Office	2.90%

EPRA/NAREIT Global Liquid Index (USD)

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	6.21%
Sun Hung Kai Props	HK	Diversified	3.03%
Westfield Group	AU	Retail	2.96%
Equity Residential	USA	Residential	2.47%
Ventas Inc	USA	Health Care	2.44%
Mitsubishi Estate	JA	Diversified	2.44%
HCP	USA	Health Care	2.44%
Public Storage	USA	Self Storage	2.42%
Mitsui Fudosan Co.	JA	Diversified	2.22%
Unibail - Rodamco	FRA	Retail	2.21%

EPRA/NAREIT Global ex US Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	4.87%
Westfield Group	AU	Retail	4.75%
Mitsubishi Estate	JA	Diversified	3.92%
Mitsui Fudosan Co.	JA	Diversified	3.57%
Unibail - Rodamco	FRA	Retail	3.55%
Sumitomo Realty & Development	JA	Diversified	2.45%
Hongkong Land Holdings	HK	Office	2.10%
Link Real Estate Investment Trust	HK	Retail	1.94%
Land Securities Group	UK	Diversified	1.91%
Westfield Retail Trust	AU	Retail	1.89%

EPRA/NAREIT North America Liquid Index (USD)

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	11.37%
Equity Residential	USA	Residential	4.52%
Ventas Inc	USA	Health Care	4.47%
HCP	USA	Health Care	4.46%
Public Storage	USA	Self Storage	4.44%
Boston Property	USA	Office	3.91%
Vornado Realty	USA	Diversified	3.73%
ProLogis	USA	Industrial	3.67%
Avalonbay Communities	USA	Residential	3.24%
Healthcare REIT	USA	Health Care	2.99%

EPRA/NAREIT Liquid Europe ex UK Index (USD)

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Retail	26.92%
Swiss Prime Site	SWIT	Office	7.28%
PSP Swiss Property	SWIT	Office	6.55%
Corio	NETH	Retail	6.50%
Klepierre	FRA	Retail	4.99%
Deutsche Wohnen AG	GER	Residential	3.94%
Castellum	SWED	Diversified	3.33%
Fonciere Des Regions	FRA	Diversified	3.16%
Deutsche EuroShop	GER	Retail	2.93%
GSW Immobilien AG	GER	Residential	2.77%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT UK Liquid Index (USD)

Company	Country	Sector	Weight
Land Securities Group	UK	Diversified	22.43%
British Land Co	UK	Diversified	17.62%
Hammerson	UK	Retail	12.23%
Capital Shopping Centres Group	UK	Retail	8.09%
Derwent London	UK	Office	7.35%
Segro	UK	Industrial	6.29%
Capital & Counties Properties	UK	Retail	5.59%
Shaftesbury	UK	Diversified	5.02%
Great Portland Estates	UK	Office	4.80%
London & Stamford Property	UK	Diversified	2.38%

EPRA/NAREIT Asia Pacific ex Japan ex Australia Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	20.64%
Hongkong Land Holdings	HK	Office	8.91%
Link Real Estate Investment Trust	HK	Retail	8.22%
Wharf Holdings	HK	Diversified	7.44%
Hang Lung Properties	HK	Diversified	6.75%
Capitaland	SI	Diversified	6.05%
Henderson Land Dev	HK	Diversified	5.78%
City Developments	SI	Diversified	5.40%
New World Development	HK	Diversified	4.76%
Sino Land	HK	Diversified	3.95%

EPRA/NAREIT Japan Liquid Index (USD)

Company	Country	Sector	Weight
Mitsubishi Estate	JA	Diversified	26.19%
Mitsui Fudosan Co.	JA	Diversified	23.89%
Sumitomo Realty & Development	JA	Diversified	16.37%
Nippon Building Fund Inc	JA	Office	8.31%
Japan Real Estate Investment Corporation	JA	Office	7.11%
Japan Retail Fund Investment	JA	Retail	4.20%
United Urban Investment	JA	Diversified	3.20%
Japan Prime Realty Investment	JA	Office	2.84%
Tokyu Land	JA	Diversified	2.77%
Aeon Mall Co ltd	JA	Retail	2.71%

EPRA/NAREIT Australia Liquid Index (USD)

Company	Country	Sector	Weight
Westfield Group	AU	Retail	37.82%
Westfield Retail Trust	AU	Retail	15.02%
Stockland	AU	Diversified	11.85%
GPT Group	AU	Diversified	10.29%
Goodman Group	AU	Industrial	9.75%
Dexus Property Group	AU	Diversified	7.76%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Country Breakdown

		Liquid Global	Liquid Global						Country Breakdown (USD)							
		Market Cap	Market Cap		Global		Liquid 40	Liquid	Liquid	Liquid Glo-	Liquid	Liquid Eu-	Liquid	Liquid	Liquid	Liquid
Country	**Region**	**USD**	**EUR**	**Global ***	**ex US ***	**Europe ***	**ex UK ***	**40 ***	**Global**	**bal ex US**	**North Am**	**rope ex UK**	**UK**	**Asia Pac**	**Japan**	**Australia**
Hong Kong	Asia ex-Japan			6.75%	13.02%	0.00%	0.00%	0.00%	10.55%	20.87%	0.00%	0.00%	0.00%	71.85%	0.00%	0.00%
Chines Blue Chips (HK listed)	Asia ex-Japan			3.64%	7.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
New Zealand	Asia ex-Japan			0.09%	0.18%	0.00%	0.00%	0.00%	0.11%	0.21%	0.00%	0.00%	0.00%	0.73%	0.00%	0.00%
Singapore	Asia ex-Japan			4.54%	8.76%	0.00%	0.00%	0.00%	4.03%	7.96%	0.00%	0.00%	0.00%	27.42%	0.00%	0.00%
	Asia ex-Japan	384,464.72	302,954.36	15.02%	28.98%	0.00%	0.00%	0.00%	14.68%	29.04%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
Australia	Australia	345,265.62	272,065.85	8.20%	15.83%	0.00%	0.00%	0.00%	7.81%	15.46%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
	Australia	345,265.62	272,065.85	8.20%	15.83%	0.00%	0.00%	0.00%	7.81%	15.46%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Austria	Europe ex-UK			0.20%	0.39%	1.52%	2.80%	1.79%	0.12%	0.23%	0.00%	1.41%	0.00%	0.00%	0.00%	0.00%
Belgium	Europe ex-UK			0.43%	0.84%	3.23%	4.26%	2.71%	0.44%	0.86%	0.00%	5.30%	0.00%	0.00%	0.00%	0.00%
Denmark	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Finland	Europe ex-UK			0.22%	0.43%	1.64%	1.63%	1.04%	0.22%	0.43%	0.00%	2.64%	0.00%	0.00%	0.00%	0.00%
France	Europe ex-UK			3.16%	6.10%	23.51%	42.03%	26.79%	3.31%	6.55%	0.00%	40.32%	0.00%	0.00%	0.00%	0.00%
Germany	Europe ex-UK			1.11%	2.15%	8.29%	11.07%	7.06%	1.13%	2.24%	0.00%	13.80%	0.00%	0.00%	0.00%	0.00%
Greece	Europe ex-UK			0.01%	0.02%	0.07%	0.00%	0.00%	0.01%	0.02%	0.00%	0.14%	0.00%	0.00%	0.00%	0.00%
Italy	Europe ex-UK			0.06%	0.11%	0.44%	0.64%	0.41%	0.05%	0.11%	0.00%	0.67%	0.00%	0.00%	0.00%	0.00%
Netherlands	Europe ex-UK			0.91%	1.76%	6.80%	11.68%	7.45%	0.90%	1.78%	0.00%	10.98%	0.00%	0.00%	0.00%	0.00%
Norway	Europe ex-UK			0.08%	0.15%	0.57%	0.00%	0.00%	0.09%	0.18%	0.00%	1.09%	0.00%	0.00%	0.00%	0.00%
Poland	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0	0			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Sweden	Europe ex-UK			0.99%	1.91%	7.35%	10.38%	6.62%	0.81%	1.60%	0.00%	9.83%	0.00%	0.00%	0.00%	0.00%
Switzerland	Europe ex-UK			1.26%	2.44%	9.40%	15.51%	9.89%	1.14%	2.25%	0.00%	13.83%	0.00%	0.00%	0.00%	0.00%
	Europe ex-UK	40,206.49	31,682.31	8.44%	16.30%	62.82%	100.00%	63.74%	8.21%	16.24%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Israel	Middle East	-	-	0.09%	0.17%	0.00%	0.00%	0.00%	0.10%	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Middle East	-	-	0.09%	0.17%	0.00%	0.00%	0.00%	0.10%	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Japan	Japan	415,078.00	327,077.32	9.37%	18.07%	0.00%	0.00%	0.00%	9.31%	18.40%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
	Japan	415,078.00	327,077.32	9.37%	18.07%	0.00%	0.00%	0.00%	9.31%	18.40%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
Canada	North America			5.70%	10.99%	0.00%	0.00%	0.00%	5.16%	10.20%	9.44%	0.00%	0.00%	0.00%	0.00%	0.00%
USA	North America			48.18%	0.00%	0.00%	0.00%	0.00%	49.44%	0.00%	90.56%	0.00%	0.00%	0.00%	0.00%	0.00%
	North America	241,816.16	190,548.72	53.88%	10.99%	0.00%	0.00%	0.00%	54.59%	10.20%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
UK	UK	345,265.62	272,065.85	5.00%	9.64%	37.18%	0.00%	36.26%	5.29%	10.46%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
	UK	345,265.62	272,065.85	5.00%	9.64%	37.18%	0.00%	36.26%	5.29%	10.46%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Global		**59,419.84**	**46,822.24**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**
Global ex US		**70,751.64**	**55,751.58**													

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FTSE EPRA/NAREIT Custom Liquid Index Series - Sector Breakdown

	Sector Breakdown (USD)												
Sector	**Global ***	**Global ex US ***	**Europe ***	**Liquid 40 ex UK ***	**Liquid 40 ***	**Liquid Global**	**Liquid Global ex US**	**Liquid North Am**	**Liquid Europe**	**Liquid UK**	**Liquid Asia Pac**	**Liquid Japan**	**Liquid Australia**
Diversified	30.32%	27.69%	36.82%	23.94%	34.00%	30.61%	52.81%	10.78%	23.23%	49.61%	71.05%	72.42%	37.41%
Healthcare	7.31%	0.00%	0.31%	0.00%	0.00%	7.30%	0.00%	13.38%	0.00%	0.00%	0.00%	0.00%	0.00%
Self-Storage	2.85%	0.00%	0.75%	0.00%	0.00%	2.92%	0.15%	5.20%	0.00%	1.48%	0.00%	0.00%	0.00%
Industrial	4.56%	0.73%	3.18%	0.00%	2.48%	4.23%	4.40%	3.67%	0.87%	8.08%	6.56%	0.00%	9.75%
Office	13.57%	24.01%	19.61%	22.44%	19.10%	12.85%	13.83%	12.31%	23.27%	13.45%	10.80%	20.67%	0.00%
Residential	10.55%	8.26%	5.69%	9.21%	5.87%	11.10%	2.75%	18.97%	8.07%	1.47%	0.00%	0.00%	0.00%
Retail	26.46%	39.32%	33.65%	44.40%	38.54%	27.43%	26.05%	29.17%	44.55%	25.91%	11.59%	6.91%	52.84%
Lodging/Resorts	3.25%	0.00%	0.00%	0.00%	0.00%	2.48%	0.00%	4.54%	0.00%	0.00%	0.00%	0.00%	0.00%
Specialty	1.13%	0.00%	0.00%	0.00%	0.00%	1.08%	0.00%	1.98%	0.00%	0.00%	0.00%	0.00%	0.00%
Mixed Industrial/Office	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard Indices

Performance (USD Total Return)

Country	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M VOL	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Hong Kong *	5.71%	12.80%	0.05%	-NA-	-NA-	12.86%	-11.67%	2.98%	0.94%	31.14%	-25.26%	11.93%	88.69%	-57.42%	58.52%	38.78%	10.21%	35.06%	49.18%	-27.75%	-15.26%	1.08%
New Zealand *	6.97%	10.76%	-0.46%	-NA-	-NA-	10.26%	4.59%	21.28%	-NA-	21.60%	7.89%	11.27%	39.07%	-38.41%	0.69%	32.89%	14.78%	-NA-	-NA-	-NA-	-NA-	-NA-
Singapore *	8.06%	29.53%	-0.92%	-NA-	-NA-	28.34%	-0.73%	11.83%	-5.80%	24.67%	-27.73%	13.86%	82.56%	-55.99%	15.19%	77.53%	31.78%	37.73%	50.99%	-29.98%	-33.62%	-10.47%
Australia *	10.12%	8.47%	7.47%	-NA-	-NA-	16.57%	6.35%	21.16%	-9.98%	23.75%	-1.97%	14.43%	33.25%	-64.42%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Austria *	6.80%	7.22%	-7.32%	-NA-	-NA-	-0.63%	-38.18%	10.78%	-26.15%	40.22%	-27.43%	30.81%	128.87%	-86.18%	-25.72%	40.16%	-0.05%	20.41%	30.10%	26.81%	-NA-	-NA-
Belgium *	5.75%	4.91%	-3.27%	-NA-	-NA-	1.48%	-16.92%	4.66%	-1.53%	19.85%	-6.54%	0.68%	17.82%	-19.89%	2.36%	31.29%	2.72%	25.14%	39.44%	31.67%	4.50%	-10.23%
Finland *	3.68%	13.04%	-12.60%	-NA-	-NA-	-1.20%	-32.03%	10.17%	-11.00%	38.46%	-21.47%	23.08%	58.73%	-56.29%	-14.31%	84.32%	11.11%	26.50%	73.97%	46.15%	17.63%	-6.54%
France *	9.18%	13.64%	-3.23%	-NA-	-NA-	9.97%	-20.07%	15.12%	-1.73%	30.75%	-11.40%	6.74%	53.97%	-35.89%	-10.93%	87.13%	11.21%	61.45%	41.58%	41.73%	-3.70%	0.65%
Germany *	4.43%	14.97%	2.82%	-NA-	-NA-	18.21%	-14.13%	12.39%	-13.06%	27.50%	-20.85%	24.04%	23.56%	-54.97%	-33.47%	71.61%	25.39%	32.17%	17.24%	-6.65%	-15.33%	-12.92%
Greece *	60.50%	9.05%	-0.79%	-NA-	-NA-	8.19%	-42.34%	-26.23%	-NA-	56.41%	-41.42%	-46.22%	1.01%	-57.61%	-14.81%	131.65%	4.66%	-NA-	-NA-	-NA-	-NA-	-NA-
Italy *	7.94%	35.77%	-25.41%	-NA-	-NA-	1.27%	-56.16%	-15.86%	-29.07%	41.47%	-46.19%	-4.88%	27.81%	-61.74%	-39.33%	81.44%	13.53%	59.38%	43.51%	10.35%	6.38%	32.88%
Netherlands *	5.54%	17.47%	-11.80%	-NA-	-NA-	3.60%	-31.63%	3.15%	-7.26%	30.92%	-26.98%	5.13%	45.34%	-38.09%	-2.72%	58.12%	2.91%	48.74%	45.28%	34.71%	-1.65%	-0.05%
Norway *	2.95%	26.23%	-10.06%	-NA-	-NA-	13.53%	-33.52%	-NA-	-33.59%	-NA-	-30.07%	-23.80%	169.13%	-91.91%	13.58%	-2.96%	0.00%	0.00%	45.77%	6.90%	-11.85%	-10.98%
Sweden *	5.81%	7.30%	-4.79%	-NA-	-NA-	2.17%	-16.38%	28.01%	2.47%	35.35%	-14.71%	57.71%	37.27%	-35.80%	-13.66%	57.98%	17.06%	61.12%	60.44%	25.10%	-12.43%	27.16%
Switzerland *	4.44%	8.01%	2.83%	-NA-	-NA-	11.07%	-2.66%	24.47%	12.32%	19.12%	5.23%	41.81%	21.24%	-3.90%	-7.24%	35.89%	0.97%	31.06%	24.39%	21.95%	-4.95%	-1.32%
Japan *	10.00%	23.03%	-0.77%	-NA-	-NA-	22.08%	4.73%	5.96%	-6.42%	22.63%	-22.13%	30.80%	1.36%	-33.39%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
Canada *	3.75%	8.67%	3.31%	-NA-	-NA-	12.26%	9.08%	35.65%	7.13%	17.42%	12.28%	34.07%	80.28%	-51.44%	3.42%	29.58%	27.25%	28.04%	51.84%	13.39%	10.44%	19.94%
USA *	5.60%	10.87%	3.62%	-NA-	-NA-	14.89%	12.50%	32.57%	1.82%	21.01%	7.75%	28.09%	28.61%	-39.56%	-16.40%	36.73%	12.43%	33.83%	36.98%	1.96%	10.09%	30.44%
UK *	6.92%	13.62%	1.43%	-NA-	-NA-	15.24%	-11.69%	12.99%	-16.24%	25.39%	-8.62%	1.75%	29.09%	-61.09%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard & Customised Indices

Performance (USD Total Return)

	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M VOL	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Region																						
Asia *	8.35%	16.51%	1.48%	-NA-	-NA-	18.24%	-1.66%	8.61%	-4.84%	21.22%	-19.61%	17.21%	43.43%	-52.48%	14.80%	36.49%	23.37%	36.85%	44.83%	-7.15%	-17.22%	2.85%
Australia *	10.12%	8.47%	7.47%	-NA-	-NA-	16.57%	6.35%	21.16%	-9.98%	23.75%	-1.97%	14.43%	33.25%	-64.42%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Europe ex-UK *	6.61%	12.32%	-3.62%	-NA-	-NA-	8.26%	-20.20%	13.60%	-5.90%	28.13%	-14.41%	13.54%	44.70%	-44.19%	-14.40%	65.10%	12.55%	48.64%	43.77%	34.60%	-4.47%	6.18%
Japan *	10.00%	23.03%	-0.77%	-NA-	-NA-	22.08%	4.73%	5.96%	-6.42%	22.63%	-22.13%	30.80%	1.36%	-33.39%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
North America *	5.41%	10.64%	3.59%	-NA-	-NA-	14.62%	12.15%	32.86%	2.27%	20.41%	8.19%	28.65%	32.22%	-40.63%	-14.92%	36.26%	13.21%	33.51%	37.70%	2.42%	9.98%	29.84%
UK *	6.92%	13.62%	1.43%	-NA-	-NA-	15.24%	-11.69%	12.99%	-16.24%	25.39%	-8.62%	1.75%	29.09%	-61.09%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%
Liquid Indices																						
UK	7.00%	13.03%	2.01%	-NA-	-NA-	4.89%	-12.01%	11.69%	-17.14%	25.95%	-9.03%	1.34%	20.40%	-60.37%	-35.36%	70.76%	6.71%	56.37%	44.06%	10.01%	-9.85%	11.92%
Australia	9.78%	8.28%	7.17%	-NA-	-NA-	9.44%	4.08%	17.82%	-10.31%	24.25%	-5.69%	12.29%	27.67%	-61.49%	1.77%	42.02%	10.79%	41.31%	43.37%	12.32%	-0.15%	-3.23%
Japan	11.16%	24.66%	0.00%	-NA-	-NA-	-3.14%	6.52%	6.02%	-6.15%	23.67%	-22.29%	28.84%	1.20%	-32.43%	-7.58%	27.30%	53.41%	36.18%	39.37%	-1.44%	-25.69%	21.79%
Asia-Pacific	5.89%	16.27%	-1.74%	-NA-	-NA-	-14.55%	-9.50%	4.27%	-0.03%	29.09%	-25.20%	11.11%	82.30%	-55.67%	50.69%	44.40%	11.02%	30.19%	40.64%	-28.13%	-15.41%	2.98%
North-America	5.22%	10.11%	3.28%	-NA-	-NA-	23.40%	11.35%	31.97%	0.90%	20.34%	8.52%	27.11%	28.61%	-41.78%	-16.28%	36.15%	14.71%	33.87%	37.51%	2.20%	8.26%	31.80%
Europe ex UK	7.13%	12.83%	-3.46%	-NA-	-NA-	-8.03%	-19.89%	13.09%	-6.86%	28.95%	-15.57%	11.04%	43.72%	-44.31%	-15.39%	68.30%	8.51%	47.09%	42.31%	33.35%	-3.97%	4.99%
Global	6.44%	12.65%	1.82%	-NA-	-NA-	7.73%	1.90%	18.48%	-3.36%	19.51%	-6.08%	18.76%	34.57%	-47.43%	-8.04%	42.79%	15.07%	37.67%	39.13%	0.99%	-4.36%	15.18%
Global ex US	7.55%	14.67%	0.41%	-NA-	-NA-	-3.43%	-5.82%	10.29%	-6.15%	21.13%	-16.13%	14.27%	40.61%	-50.90%	-2.10%	47.42%	17.78%	41.57%	42.49%	0.79%	-12.85%	7.05%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard Indices

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Europe ex-UK *	Aug-11	-6.03%		4.86%	25.42%	2.84%	0.65%	-8.12%		-2.21%	9.58%	-1.58%	-7.73%
Europe ex-UK *	Aug-11	-6.03%		4.86%	25.42%	2.84%	0.65%	-8.12%		-2.21%	9.58%	-1.58%	-7.73%
Europe ex-UK *	Sep-11	-15.30%	-23.50%	-11.18%	-10.10%	2.25%	-3.66%	-8.01%	-17.09%	-10.04%	-5.69%	-2.01%	-10.16%
Europe ex-UK *	Oct-11	9.47%		-2.76%	-5.90%	18.07%	-2.54%	5.91%		-4.73%	-3.58%	8.29%	-9.99%
Europe ex-UK *	Nov-11	-9.22%		-11.72%	-0.23%	18.78%	-5.73%	-4.26%		-8.79%	-1.46%	12.53%	-11.19%
Europe ex-UK *	Dec-11	-3.04%	-3.64%	-14.41%	-14.41%	12.04%	-7.65%	-0.67%	0.71%	-9.40%	-9.40%	12.94%	-12.80%
Europe ex-UK *	Jan-12	4.56%		-10.50%	-10.98%	16.97%	-7.23%	4.58%		-5.26%	-3.95%	16.68%	-11.93%
Europe ex-UK *	Feb-12	2.89%		-7.91%	-11.86%	21.51%	-7.31%	0.58%		-4.71%	-8.24%	20.28%	-11.73%
Europe ex-UK *	Mar-12	4.40%	12.32%	-3.86%	-11.94%	22.51%	-7.13%	4.55%	9.97%	-0.37%	-3.21%	23.27%	-11.47%
Europe ex-UK *	Apr-12	-2.44%		-6.21%	-19.98%	15.98%	-7.65%	-0.26%		-0.63%	-6.82%	15.86%	-10.88%
Europe ex-UK *	May-12	-7.33%		-13.08%	-25.84%	9.43%	-8.99%	-0.67%		-1.30%	-10.81%	15.22%	-11.04%
Europe ex-UK *	Jun-12	6.61%	-3.62%	-7.34%	-20.20%	13.60%	-5.90%	3.97%	3.00%	2.62%	-5.42%	17.28%	-8.61%
UK *	Aug-11	-11.28%		4.97%	21.55%	-11.98%	-15.00%	-11.45%		-2.19%	7.29%	-11.32%	-16.97%
UK *	Aug-11	-11.28%		4.97%	21.55%	-11.98%	-15.00%	-11.45%		-2.19%	7.29%	-11.32%	-16.97%
UK *	Sep-11	-12.40%	-22.88%	-8.04%	-1.73%	-13.81%	-17.63%	-5.99%	-16.66%	-8.05%	-0.01%	-12.49%	-18.57%
UK *	Oct-11	11.23%		2.29%	1.86%	0.35%	-17.17%	7.00%		-1.61%	1.50%	-2.79%	-18.63%
UK *	Nov-11	-4.73%		-2.54%	5.55%	6.50%	-18.84%	-1.28%		-2.88%	2.07%	4.42%	-19.09%
UK *	Dec-11	-6.23%	-0.63%	-8.62%	-8.62%	6.28%	-21.25%	-2.76%	2.70%	-5.56%	-5.56%	8.73%	-21.01%
UK *	Jan-12	7.04%		-2.19%	-3.44%	17.91%	-19.14%	6.15%		0.24%	1.13%	17.07%	-19.26%
UK *	Feb-12	2.58%		0.34%	-9.92%	23.57%	-18.49%	0.39%		0.63%	-6.99%	21.45%	-18.69%
UK *	Mar-12	3.48%	13.62%	3.83%	-4.20%	24.83%	-18.62%	3.94%	10.76%	4.59%	2.09%	24.70%	-18.63%
UK *	Apr-12	2.02%		5.93%	-11.20%	15.34%	-17.84%	2.65%		7.37%	-0.47%	15.38%	-17.34%
UK *	May-12	-7.01%		-1.50%	-18.62%	11.20%	-18.66%	-0.46%		6.87%	-5.38%	16.32%	-17.27%
UK *	Jun-12	6.92%	1.43%	5.31%	-11.69%	12.99%	-16.24%	4.17%	6.43%	11.32%	0.90%	16.82%	-15.19%
Asia ex-Jap ex-Aus *	Aug-11	-6.28%		-8.10%	7.49%	0.50%	-0.17%	-6.46%		-14.37%	-5.12%	1.25%	-2.50%
Asia ex-Jap ex-Aus *	Aug-11	-6.28%		-8.10%	7.49%	0.50%	-0.17%	-6.46%		-14.37%	-5.12%	1.25%	-2.50%
Asia ex-Jap ex-Aus *	Sep-11	-13.84%	-18.08%	-20.82%	-15.97%	2.03%	-3.36%	-7.54%	-11.48%	-20.83%	-14.50%	3.60%	-4.47%
Asia ex-Jap ex-Aus *	Oct-11	12.02%		-11.31%	-8.77%	14.59%	-2.11%	7.75%		-14.69%	-9.09%	11.01%	-3.83%
Asia ex-Jap ex-Aus *	Nov-11	-7.57%		-18.02%	-13.00%	13.04%	-4.52%	-4.23%		-18.30%	-15.88%	10.84%	-4.82%
Asia ex-Jap ex-Aus *	Dec-11	-1.94%	1.52%	-19.61%	-19.61%	10.56%	-5.92%	1.69%	4.93%	-16.93%	-16.93%	13.11%	-5.62%
Asia ex-Jap ex-Aus *	Jan-12	11.07%		-10.72%	-10.32%	18.06%	-4.74%	10.14%		-8.50%	-6.08%	17.22%	-4.88%
Asia ex-Jap ex-Aus *	Feb-12	10.03%		-1.76%	-0.80%	29.06%	-3.65%	7.67%		-1.48%	2.42%	26.85%	-3.89%
Asia ex-Jap ex-Aus *	Mar-12	-4.66%	16.51%	-6.34%	-2.83%	22.05%	-5.04%	-4.23%	13.58%	-5.65%	3.55%	21.93%	-5.04%
Asia ex-Jap ex-Aus *	Apr-12	2.60%		-3.90%	-3.19%	18.21%	-5.00%	3.23%		-2.60%	8.52%	18.26%	-4.41%
Asia ex-Jap ex-Aus *	May-12	-8.72%		-12.28%	-11.36%	6.89%	-7.22%	-2.28%		-4.82%	3.06%	11.82%	-5.64%
Asia ex-Jap ex-Aus *	Jun-12	8.35%	1.48%	-4.95%	-1.66%	8.61%	-4.84%	5.57%	6.50%	0.48%	12.35%	12.29%	-3.65%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard Indices

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Australia *	Aug-11	0.62%		3.61%	16.90%	-7.67%	-6.75%	0.42%		-3.47%	3.19%	-6.98%	-8.92%
Australia *	Aug-11	0.62%		3.61%	16.90%	-7.67%	-6.75%	0.42%		-3.47%	3.19%	-6.98%	-8.92%
Australia *	Sep-11	-13.35%	-16.45%	-10.23%	-5.99%	-7.46%	-9.65%	-7.01%	-9.72%	-10.24%	-4.34%	-6.04%	-10.68%
Australia *	Oct-11	13.07%		1.50%	5.23%	12.15%	-8.24%	8.76%		-2.37%	4.86%	8.64%	-9.85%
Australia *	Nov-11	-0.64%		0.86%	9.34%	13.28%	-9.64%	2.95%		0.51%	5.73%	11.07%	-9.92%
Australia *	Dec-11	-2.80%	9.20%	-1.97%	-1.97%	14.34%	-11.36%	0.79%	12.86%	1.31%	1.31%	16.97%	-11.08%
Australia *	Jan-12	9.51%		7.35%	7.73%	25.74%	-9.88%	8.59%		10.01%	12.83%	24.85%	-10.01%
Australia *	Feb-12	3.92%		11.55%	6.37%	34.51%	-9.37%	1.69%		11.88%	9.83%	32.20%	-9.60%
Australia *	Mar-12	-4.68%	8.47%	6.33%	1.79%	28.99%	-9.97%	-4.25%	5.74%	7.12%	8.47%	28.86%	-9.97%
Australia *	Apr-12	6.13%		12.85%	1.95%	26.80%	-10.02%	6.78%		14.38%	14.28%	26.85%	-9.46%
Australia *	May-12	-8.04%		3.78%	-3.76%	19.22%	-12.14%	-1.56%		12.60%	11.90%	24.71%	-10.64%
Australia *	Jun-12	10.12%	7.47%	14.27%	6.35%	21.16%	-9.98%	7.29%	12.77%	20.80%	21.50%	25.27%	-8.85%
Japan *	Aug-11	-7.57%		-10.94%	12.45%	-2.20%	-3.48%	-7.75%		-17.02%	-0.73%	-1.47%	-5.72%
Japan *	Aug-11	-7.57%		-10.94%	12.45%	-2.20%	-3.48%	-7.75%		-17.02%	-0.73%	-1.47%	-5.72%
Japan *	Sep-11	-3.02%	-4.85%	-13.63%	2.64%	0.39%	-4.34%	4.07%	2.82%	-13.64%	4.44%	1.94%	-5.43%
Japan *	Oct-11	1.84%		-12.04%	-3.45%	5.36%	-5.45%	-2.04%		-15.40%	-3.79%	2.07%	-7.11%
Japan *	Nov-11	-6.52%		-17.77%	-7.60%	5.25%	-6.77%	-3.14%		-18.06%	-10.65%	3.19%	-7.06%
Japan *	Dec-11	-5.29%	-9.84%	-22.13%	-22.13%	1.07%	-8.43%	-1.79%	-6.81%	-19.52%	-19.52%	3.40%	-8.15%
Japan *	Jan-12	7.43%		-16.34%	-16.73%	7.64%	-8.63%	6.53%		-14.27%	-12.79%	6.88%	-8.77%
Japan *	Feb-12	12.73%		-5.69%	-10.08%	22.06%	-8.10%	10.32%		-5.42%	-7.16%	19.96%	-8.34%
Japan *	Mar-12	1.59%	23.03%	-4.19%	8.47%	19.13%	-8.54%	2.04%	19.93%	-3.49%	15.59%	19.02%	-8.55%
Japan *	Apr-12	-1.20%		-5.34%	4.31%	15.68%	-8.58%	-0.59%		-4.05%	16.92%	15.72%	-8.01%
Japan *	May-12	-8.70%		-13.57%	-5.58%	4.85%	-10.58%	-2.26%		-6.23%	9.78%	9.69%	-9.05%
Japan *	Jun-12	10.00%	-0.77%	-4.93%	4.73%	5.96%	-6.42%	7.17%	4.13%	0.50%	19.65%	9.56%	-5.25%
North America *	Aug-11	-5.72%		5.75%	19.30%	2.15%	0.27%	-5.91%		-1.47%	5.31%	2.91%	-2.06%
North America *	Aug-11	-5.72%		5.75%	19.30%	2.15%	0.27%	-5.91%		-1.47%	5.31%	2.91%	-2.06%
North America *	Sep-11	-10.70%	-14.59%	-5.57%	1.31%	-1.12%	-2.39%	-4.17%	-7.71%	-5.58%	3.09%	0.40%	-3.50%
North America *	Oct-11	13.87%		7.53%	10.24%	17.53%	-0.99%	9.53%		3.42%	9.85%	13.86%	-2.74%
North America *	Nov-11	-3.57%		3.69%	8.66%	26.76%	-2.60%	-0.08%		3.34%	5.07%	24.28%	-2.91%
North America *	Dec-11	4.33%	14.57%	8.19%	8.19%	22.54%	-1.45%	8.19%	18.41%	11.80%	11.80%	25.37%	-1.14%
North America *	Jan-12	6.36%		15.06%	11.62%	32.98%	-1.84%	5.47%		17.92%	16.91%	32.04%	-1.98%
North America *	Feb-12	-0.43%		14.57%	6.10%	43.26%	-1.57%	-2.56%		14.90%	9.55%	40.80%	-1.82%
North America *	Mar-12	4.48%	10.64%	19.70%	11.99%	43.76%	-0.22%	4.95%	7.86%	20.59%	19.34%	43.61%	-0.23%
North America *	Apr-12	3.07%		23.38%	9.42%	32.95%	0.31%	3.71%		25.06%	22.65%	33.01%	0.93%
North America *	May-12	-4.66%		17.63%	3.16%	29.29%	-0.68%	2.06%		27.63%	19.95%	35.24%	1.02%
North America *	Jun-12	5.41%	3.59%	24.00%	12.15%	32.86%	2.27%	2.70%	8.70%	31.08%	28.12%	37.37%	3.55%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Standard Indices

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Global *	Aug-11	-6.29%		0.14%	0.57%	0.76%	-1.12%	-6.47%		-6.70%	1.95%	1.51%	-3.41%
Global *	Aug-11	-6.29%		0.14%	-6.28%	0.76%	-1.12%	-6.47%		-6.70%	1.95%	1.51%	-3.41%
Global *	Sep-11	-12.40%	-17.30%	-12.28%	2.36%	-0.42%	-4.13%	-5.99%	-10.64%	-12.29%	-5.25%	1.12%	-5.22%
Global *	Oct-11	12.63%		-1.19%	0.67%	15.53%	-2.90%	8.35%		-4.97%	0.32%	11.92%	-4.60%
Global *	Nov-11	-5.57%		-6.70%	-0.81%	19.42%	-4.94%	-2.16%		-7.02%	-4.09%	17.10%	-5.23%
Global *	Dec-11	0.94%	7.36%	-5.82%	-5.82%	16.17%	-5.28%	4.67%	10.97%	-2.67%	-2.67%	18.85%	-4.98%
Global *	Jan-12	7.76%		1.49%	0.16%	24.69%	-4.75%	6.86%		4.01%	4.90%	23.81%	-4.89%
Global *	Feb-12	3.52%		5.06%	0.76%	33.95%	-4.23%	1.30%		5.36%	4.03%	31.66%	-4.47%
Global *	Mar-12	1.21%	12.90%	6.33%	3.19%	31.46%	-4.12%	1.66%	10.05%	7.12%	9.96%	31.33%	-4.12%
Global *	Apr-12	2.35%		8.83%	0.57%	24.44%	-3.81%	2.98%		10.31%	12.73%	24.49%	-3.22%
Global *	May-12	-6.34%		1.93%	-6.28%	17.03%	-5.22%	0.26%		10.60%	8.96%	22.42%	-3.60%
Global *	Jun-12	6.52%	2.12%	8.58%	2.36%	19.52%	-2.54%	3.78%	7.16%	14.78%	16.94%	23.57%	-1.32%
Global ex-US *	Aug-11	-6.65%		-3.37%	13.21%	0.34%	-1.46%	-6.83%		-9.96%	-0.06%	1.08%	-3.75%
Global ex-US *	Aug-11	-6.65%		-3.37%	13.21%	0.34%	-1.46%	-6.83%		-9.96%	-0.06%	1.08%	-3.75%
Global ex-US *	Sep-11	-13.43%	-19.05%	-16.34%	-12.02%	1.08%	-4.73%	-7.10%	-12.53%	-16.35%	-10.48%	2.64%	-5.81%
Global ex-US *	Oct-11	11.12%		-7.04%	-5.80%	14.89%	-3.67%	6.89%		-10.59%	-6.13%	11.30%	-5.37%
Global ex-US *	Nov-11	-6.95%		-13.51%	-7.14%	15.13%	-6.02%	-3.59%		-13.80%	-10.20%	12.88%	-6.31%
Global ex-US *	Dec-11	-2.13%	1.19%	-15.35%	-15.35%	12.39%	-7.55%	1.49%	4.59%	-12.51%	-12.51%	14.98%	-7.26%
Global ex-US *	Jan-12	8.90%		-7.81%	-7.88%	19.62%	-6.35%	7.99%		-5.52%	-3.52%	18.77%	-6.49%
Global ex-US *	Feb-12	7.57%		-0.83%	-2.52%	28.65%	-5.51%	5.27%		-0.55%	0.64%	26.44%	-5.75%
Global ex-US *	Mar-12	-2.10%	14.68%	-2.91%	-3.70%	24.14%	-6.39%	-1.66%	11.79%	-2.20%	2.62%	24.02%	-6.40%
Global ex-US *	Apr-12	1.87%		-1.10%	-6.16%	19.24%	-6.28%	2.50%		0.24%	5.19%	19.28%	-5.70%
Global ex-US *	May-12	-7.92%		-8.93%	-13.50%	9.49%	-8.05%	-1.43%		-1.19%	0.57%	14.54%	-6.48%
Global ex-US *	Jun-12	7.39%	0.73%	-2.20%	-5.37%	11.53%	-5.55%	4.63%	5.71%	3.39%	8.11%	15.32%	-4.37%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Customised Indices

Liquid		(USD Total Return)						(EUR Total Return)					
Index	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Europe ex-UK	Aug-11	-6.29%		3.49%	23.08%	1.51%	-0.19%	-6.47%		-3.55%	8.66%	2.30%	-2.50%
Europe ex-UK	Aug-11	-6.29%		3.49%	23.08%	1.51%	-0.19%	-6.47%		-3.55%	8.66%	2.30%	-2.50%
Europe ex-UK	Sep-11	-15.60%	-23.91%	-12.65%	-12.18%	0.83%	-4.68%	-9.43%	-17.78%	-12.64%	-10.62%	2.41%	-5.76%
Europe ex-UK	Oct-11	9.80%		-4.09%	-8.09%	16.56%	-3.48%	5.62%		-7.74%	-8.40%	12.94%	-5.17%
Europe ex-UK	Nov-11	-9.20%		-12.92%	-1.65%	16.98%	-6.68%	-5.92%		-13.20%	-4.87%	14.73%	-6.95%
Europe ex-UK	Dec-11	-3.05%	-3.34%	-15.57%	-15.57%	10.45%	-8.69%	0.54%	-0.10%	-12.73%	-12.73%	13.02%	-8.39%
Europe ex-UK	Jan-12	4.55%		-11.73%	-11.60%	15.52%	-8.31%	3.68%		-9.52%	-7.39%	14.73%	-8.44%
Europe ex-UK	Feb-12	2.96%		-9.11%	-12.75%	19.66%	-8.46%	0.76%		-8.83%	-9.90%	17.63%	-8.68%
Europe ex-UK	Mar-12	4.82%	12.83%	-4.73%	-12.42%	20.65%	-8.22%	5.29%	9.99%	-4.01%	-6.65%	20.56%	-8.22%
Europe ex-UK	Apr-12	-3.00%		-7.59%	-20.49%	14.58%	-8.76%	-2.41%		-6.32%	-10.86%	14.65%	-8.18%
Europe ex-UK	May-12	-7.10%		-14.16%	-25.83%	8.60%	-10.05%	-0.56%		-6.84%	-13.77%	13.63%	-8.50%
Europe ex-UK	Jun-12	7.13%	-3.46%	-8.03%	-19.89%	13.09%	-6.86%	4.38%	1.30%	-2.76%	-8.48%	16.94%	-5.68%
UK	Aug-11	-11.66%		4.55%	21.54%	-13.90%	-15.89%	-11.84%		-2.58%	7.29%	-13.26%	-17.84%
UK	Aug-11	-11.66%		4.55%	21.54%	-13.90%	-15.89%	-11.84%		-2.58%	7.29%	-13.26%	-17.84%
UK	Sep-11	-12.61%	-23.35%	-8.63%	-2.29%	-15.97%	-18.49%	-6.22%	-17.17%	-8.65%	-0.58%	-14.67%	-19.42%
UK	Oct-11	11.54%		1.91%	1.36%	-2.25%	-18.09%	7.30%		-1.98%	1.00%	-5.30%	-19.53%
UK	Nov-11	-4.36%		-2.53%	5.44%	4.22%	-19.72%	-0.90%		-2.86%	1.96%	2.18%	-19.96%
UK	Dec-11	-6.67%	-0.44%	-9.03%	-9.03%	3.54%	-22.24%	-3.22%	2.90%	-5.99%	-5.99%	5.93%	-21.99%
UK	Jan-12	6.94%		-2.72%	-3.79%	15.30%	-20.08%	6.05%		-0.30%	0.76%	14.49%	-20.20%
UK	Feb-12	2.09%		-0.68%	-11.24%	20.95%	-19.54%	-0.09%		-0.40%	-8.35%	18.88%	-19.75%
UK	Mar-12	3.52%	13.03%	2.82%	-4.90%	22.16%	-19.70%	3.99%	10.18%	3.58%	1.34%	22.04%	-19.70%
UK	Apr-12	2.10%		4.97%	-12.16%	13.27%	-18.87%	2.73%		6.40%	-1.54%	13.31%	-18.37%
UK	May-12	-6.62%		-1.97%	-19.02%	9.92%	-19.60%	-0.04%		6.36%	-5.84%	14.99%	-18.22%
UK	Jun-12	7.00%	2.01%	4.89%	-12.01%	11.69%	-17.14%	4.25%	7.05%	10.88%	0.53%	15.48%	-16.10%
Asia ex-Jap ex-Aus	Aug-11	-8.19%		-12.02%	-0.15%	5.78%	6.85%	-8.37%		-18.03%	-11.86%	6.57%	4.36%
Asia ex-Jap ex-Aus	Aug-11	-8.19%		-12.02%	-0.15%	5.78%	6.85%	-8.37%		-18.03%	-11.86%	6.57%	4.36%
Asia ex-Jap ex-Aus	Sep-11	-18.71%	-24.25%	-28.48%	-28.77%	8.96%	2.27%	-12.76%	-18.15%	-28.49%	-27.52%	10.64%	1.10%
Asia ex-Jap ex-Aus	Oct-11	17.77%		-15.77%	-16.96%	21.70%	5.36%	13.28%		-18.99%	-17.25%	17.90%	3.51%
Asia ex-Jap ex-Aus	Nov-11	-11.63%		-25.57%	-24.21%	17.37%	1.38%	-8.43%		-25.82%	-26.71%	15.08%	1.07%
Asia ex-Jap ex-Aus	Dec-11	0.49%	4.58%	-25.20%	-25.20%	14.85%	0.24%	4.20%	8.09%	-22.70%	-22.70%	17.50%	0.56%
Asia ex-Jap ex-Aus	Jan-12	13.83%		-14.86%	-13.83%	20.09%	2.14%	12.88%		-12.74%	-9.76%	19.24%	1.99%
Asia ex-Jap ex-Aus	Feb-12	11.46%		-5.10%	1.60%	28.89%	4.36%	9.08%		-4.82%	4.90%	26.68%	4.10%
Asia ex-Jap ex-Aus	Mar-12	-8.36%	16.27%	-13.03%	-9.94%	19.18%	1.65%	-7.95%	13.34%	-12.39%	-4.03%	19.06%	1.64%
Asia ex-Jap ex-Aus	Apr-12	2.54%		-10.83%	-9.42%	14.28%	1.77%	3.17%		-9.61%	1.53%	14.32%	2.40%
Asia ex-Jap ex-Aus	May-12	-9.50%		-19.30%	-18.04%	2.46%	-0.76%	-3.13%		-12.44%	-4.71%	7.18%	0.94%
Asia ex-Jap ex-Aus	Jun-12	5.89%	-1.74%	-14.55%	-9.50%	4.27%	-0.03%	3.17%	3.11%	-9.66%	3.40%	7.81%	1.22%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Customised Indices

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Australia	Aug-11	0.63%		0.66%	12.14%	-8.13%	-7.19%	0.43%		-6.21%	-1.01%	-7.44%	-9.34%
Australia	Aug-11	0.63%		0.66%	12.14%	-8.13%	-7.19%	0.43%		-6.21%	-1.01%	-7.44%	-9.34%
Australia	Sep-11	-13.49%	-17.19%	-12.92%	-9.63%	-8.32%	-10.04%	-7.17%	-10.51%	-12.93%	-8.04%	-6.91%	-11.06%
Australia	Oct-11	13.16%		-1.46%	1.91%	9.19%	-8.60%	8.86%		-5.22%	1.55%	5.78%	-10.21%
Australia	Nov-11	-0.35%		-1.80%	5.88%	10.46%	-10.03%	3.25%		-2.14%	2.39%	8.31%	-10.30%
Australia	Dec-11	-3.96%	8.30%	-5.69%	-5.69%	10.58%	-11.93%	-0.41%	11.94%	-2.54%	-2.54%	13.13%	-11.65%
Australia	Jan-12	9.76%		3.51%	4.13%	20.93%	-10.37%	8.84%		6.08%	9.06%	20.08%	-10.50%
Australia	Feb-12	3.90%		7.55%	2.91%	29.45%	-9.82%	1.68%		7.86%	6.26%	27.23%	-10.05%
Australia	Mar-12	-5.06%	8.28%	2.12%	-1.38%	25.38%	-10.42%	-4.63%	5.55%	2.87%	5.09%	25.25%	-10.43%
Australia	Apr-12	6.03%		8.27%	-0.93%	23.43%	-10.48%	6.68%		9.75%	11.05%	23.48%	-9.93%
Australia	May-12	-7.92%		-0.30%	-6.24%	15.98%	-12.54%	-1.44%		8.17%	9.01%	21.33%	-11.05%
Australia	Jun-12	9.78%	7.17%	9.44%	4.08%	17.82%	-10.31%	6.96%	12.46%	15.69%	18.91%	21.82%	-9.19%
Japan	Aug-11	-7.89%		-10.78%	12.16%	-2.97%	-3.50%	-8.07%		-16.87%	-0.99%	-2.25%	-5.75%
Japan	Aug-11	-7.89%		-10.78%	12.16%	-2.97%	-3.50%	-8.07%		-16.87%	-0.99%	-2.25%	-5.75%
Japan	Sep-11	-2.22%	-4.06%	-12.76%	3.09%	-0.06%	-4.26%	4.93%	3.67%	-12.77%	4.90%	1.48%	-5.35%
Japan	Oct-11	2.29%		-10.77%	-2.89%	4.51%	-5.36%	-1.61%		-14.17%	-3.23%	1.24%	-7.03%
Japan	Nov-11	-6.51%		-16.58%	-6.59%	4.73%	-6.74%	-3.13%		-16.86%	-9.68%	2.69%	-7.02%
Japan	Dec-11	-6.85%	-10.93%	-22.29%	-22.29%	0.44%	-8.75%	-3.41%	-7.94%	-19.70%	-19.70%	2.75%	-8.46%
Japan	Jan-12	8.31%		-15.83%	-16.28%	7.59%	-8.84%	7.41%		-13.74%	-12.31%	6.83%	-8.98%
Japan	Feb-12	13.46%		-4.51%	-9.50%	22.29%	-8.11%	11.03%		-4.23%	-6.55%	20.19%	-8.34%
Japan	Mar-12	1.44%	24.66%	-3.13%	10.26%	19.42%	-8.64%	1.90%	21.52%	-2.42%	17.50%	19.30%	-8.64%
Japan	Apr-12	-0.99%		-4.09%	5.98%	15.84%	-8.57%	-0.38%		-2.79%	18.80%	15.88%	-8.01%
Japan	May-12	-9.15%		-12.86%	-4.84%	4.45%	-10.60%	-2.75%		-5.46%	10.65%	9.27%	-9.08%
Japan	Jun-12	11.16%	0.00%	-3.14%	6.52%	6.02%	-6.15%	8.31%	4.93%	2.40%	21.69%	9.62%	-4.98%
North America	Aug-11	-5.28%		6.70%	18.87%	0.45%	-1.13%	-5.47%		-0.58%	4.93%	1.20%	-3.43%
North America	Aug-11	-5.28%		6.70%	18.87%	0.45%	-1.13%	-5.47%		-0.58%	4.93%	1.20%	-3.43%
North America	Sep-11	-10.85%	-14.17%	-4.88%	1.20%	-2.63%	-3.76%	-4.33%	-7.25%	-4.89%	2.97%	-1.13%	-4.86%
North America	Oct-11	13.86%		8.31%	10.53%	15.82%	-2.37%	9.53%		4.17%	10.14%	12.20%	-4.09%
North America	Nov-11	-3.81%		4.19%	8.80%	25.35%	-4.02%	-0.33%		3.83%	5.21%	22.90%	-4.32%
North America	Dec-11	4.16%	14.08%	8.52%	8.52%	21.06%	-2.87%	8.01%	17.91%	12.15%	12.15%	23.85%	-2.56%
North America	Jan-12	5.92%		14.95%	11.32%	31.46%	-3.44%	5.04%		17.80%	16.59%	30.53%	-3.58%
North America	Feb-12	-0.51%		14.36%	5.73%	41.72%	-3.14%	-2.64%		14.69%	9.17%	39.29%	-3.38%
North America	Mar-12	4.48%	10.11%	19.48%	11.79%	42.06%	-1.74%	4.96%	7.33%	20.37%	19.13%	41.92%	-1.74%
North America	Apr-12	3.09%		23.17%	9.14%	31.80%	-1.19%	3.72%		24.85%	22.34%	31.85%	-0.59%
North America	May-12	-4.78%		17.28%	2.66%	28.33%	-2.12%	1.93%		27.25%	19.36%	34.24%	-0.45%
North America	Jun-12	5.22%	3.28%	23.40%	11.35%	31.97%	0.90%	2.51%	8.38%	30.45%	27.21%	36.45%	2.17%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance Comparison: Customised Indices

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Global	Aug-11	-6.08%		0.05%	14.35%	-0.62%	-2.03%	-6.27%		-6.78%	0.94%	0.12%	-4.31%
Global	Aug-11	-6.08%		0.05%	14.35%	-0.62%	-2.03%	-6.27%		-6.78%	0.94%	0.12%	-4.31%
Global	Sep-11	-12.27%	-16.98%	-12.23%	-7.63%	-1.71%	-4.98%	-5.86%	-10.29%	-12.24%	-6.01%	-0.19%	-6.07%
Global	Oct-11	12.76%		-1.03%	0.29%	13.64%	-3.74%	8.47%		-4.81%	-0.06%	10.09%	-5.43%
Global	Nov-11	-5.63%		-6.61%	-1.04%	17.62%	-5.80%	-2.22%		-6.92%	-4.31%	15.33%	-6.09%
Global	Dec-11	0.56%	7.01%	-6.08%	-6.08%	14.50%	-6.21%	4.28%	10.60%	-2.94%	-2.94%	17.14%	-5.92%
Global	Jan-12	7.65%		1.10%	-0.16%	22.92%	-5.75%	6.75%		3.61%	4.57%	22.06%	-5.89%
Global	Feb-12	3.48%		4.63%	0.26%	32.04%	-5.21%	1.27%		4.93%	3.52%	29.78%	-5.45%
Global	Mar-12	1.13%	12.65%	5.81%	2.99%	29.71%	-5.09%	1.58%	9.81%	6.59%	9.76%	29.58%	-5.10%
Global	Apr-12	2.25%		8.18%	0.22%	23.02%	-4.76%	2.87%		9.65%	12.34%	23.07%	-4.17%
Global	May-12	-6.44%		1.21%	-6.69%	15.96%	-6.13%	0.15%		9.82%	8.49%	21.30%	-4.52%
Global	Jun-12	6.44%	1.82%	7.73%	1.90%	18.48%	-3.36%	3.70%	6.84%	13.88%	16.42%	22.50%	-2.15%
Global ex-US	Aug-11	-6.64%		-4.22%	11.46%	-0.96%	-2.18%	-6.82%		-10.76%	-1.61%	-0.22%	-4.45%
Global ex-US	Aug-11	-6.64%		-4.22%	11.46%	-0.96%	-2.18%	-6.82%		-10.76%	-1.61%	-0.22%	-4.45%
Global ex-US	Sep-11	-13.11%	-18.84%	-16.78%	-13.22%	-0.24%	-5.36%	-6.76%	-12.30%	-16.79%	-11.70%	1.30%	-6.44%
Global ex-US	Oct-11	11.36%		-7.33%	-6.67%	12.70%	-4.29%	7.12%		-10.87%	-7.00%	9.18%	-5.97%
Global ex-US	Nov-11	-6.96%		-13.78%	-7.71%	13.01%	-6.65%	-3.59%		-14.07%	-10.75%	10.80%	-6.94%
Global ex-US	Dec-11	-2.73%	0.78%	-16.13%	-16.13%	10.46%	-8.32%	0.87%	4.17%	-13.33%	-13.33%	13.00%	-8.03%
Global ex-US	Jan-12	9.09%		-8.51%	-8.37%	17.61%	-7.09%	8.18%		-6.24%	-4.04%	16.78%	-7.23%
Global ex-US	Feb-12	7.55%		-1.59%	-3.30%	26.46%	-6.23%	5.25%		-1.31%	-0.16%	24.29%	-6.47%
Global ex-US	Mar-12	-2.27%	14.67%	-3.83%	-4.10%	22.25%	-7.14%	-1.83%	11.78%	-3.12%	2.20%	22.13%	-7.15%
Global ex-US	Apr-12	1.57%		-2.32%	-6.83%	17.44%	-7.01%	2.20%		-0.99%	4.44%	17.49%	-6.43%
Global ex-US	May-12	-8.09%		-10.22%	-14.14%	8.18%	-8.77%	-1.61%		-2.58%	-0.17%	13.16%	-7.21%
Global ex-US	Jun-12	7.55%	0.41%	-3.43%	-5.82%	10.29%	-6.15%	4.79%	5.37%	2.08%	7.59%	14.03%	-4.98%

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Part VI

Correlations

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Section 6.1

Risk / Return Profiles and Correlations - Developed Markets

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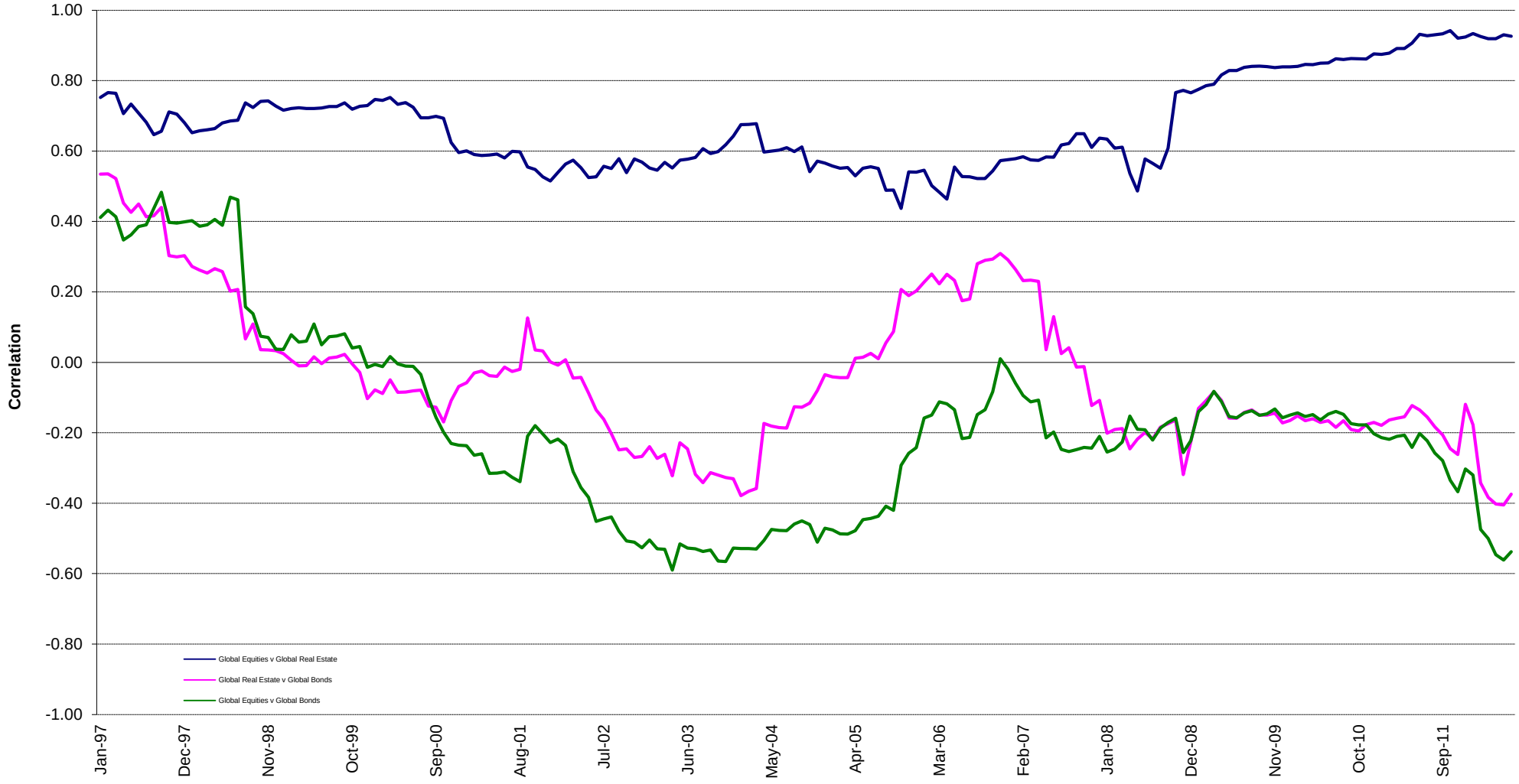
Developed Markets - Correlations

Graph 46: Developed Real Estate, Equities & Bonds 36 Months Asset Class Correlations (Local) 1997 to Date



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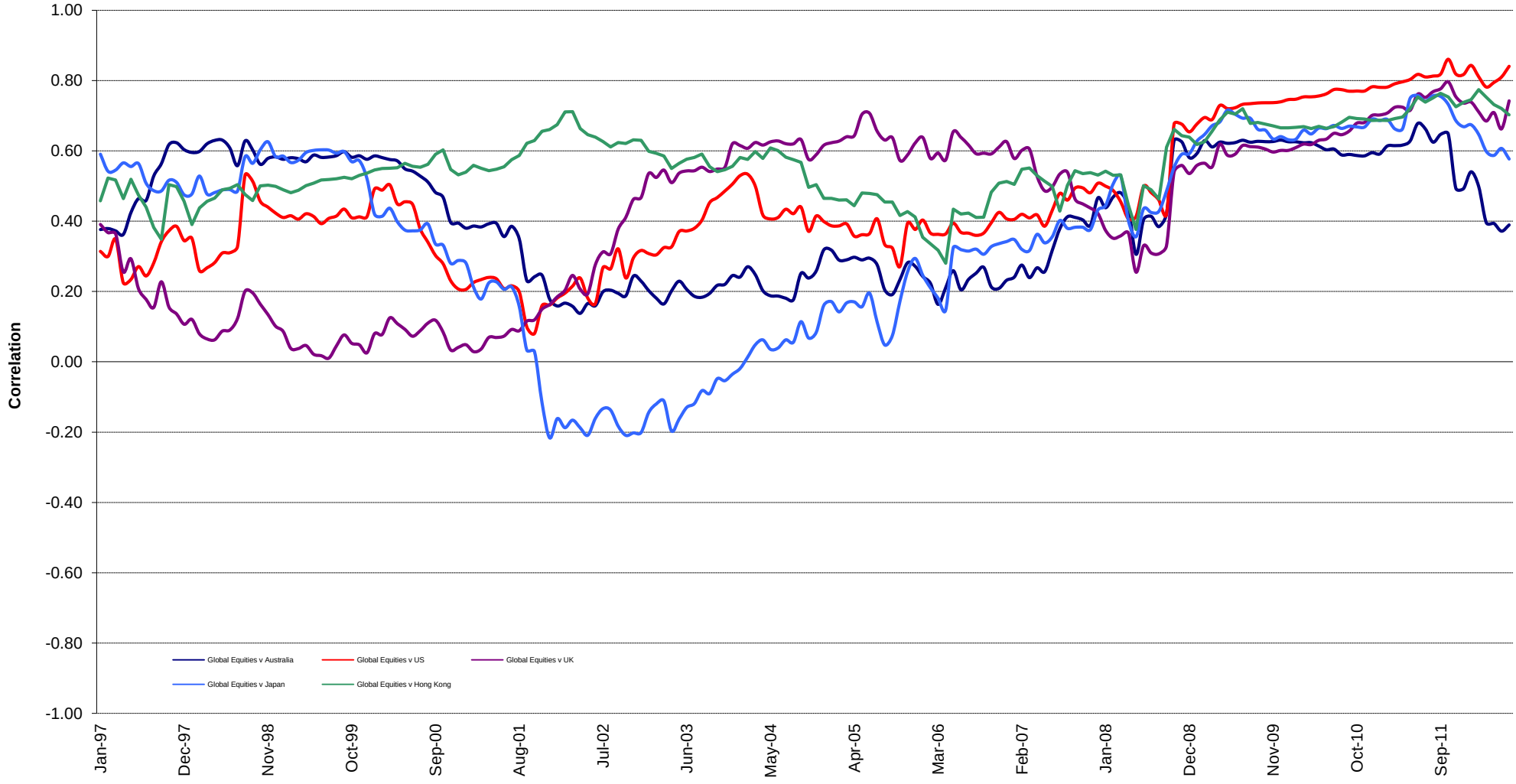
Developed Markets - Correlations

Graph 47: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



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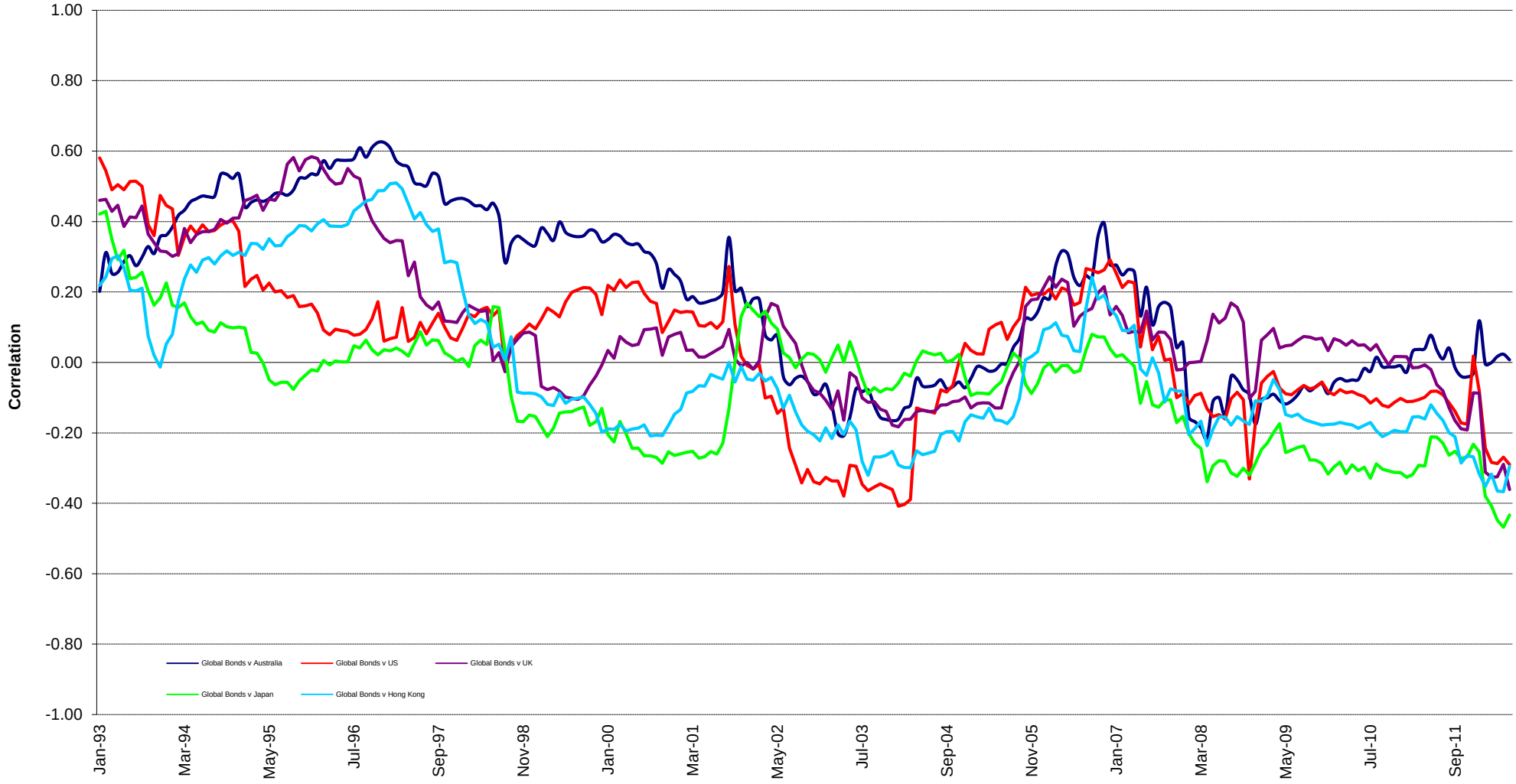
Developed Markets - Correlations

Graph 48: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



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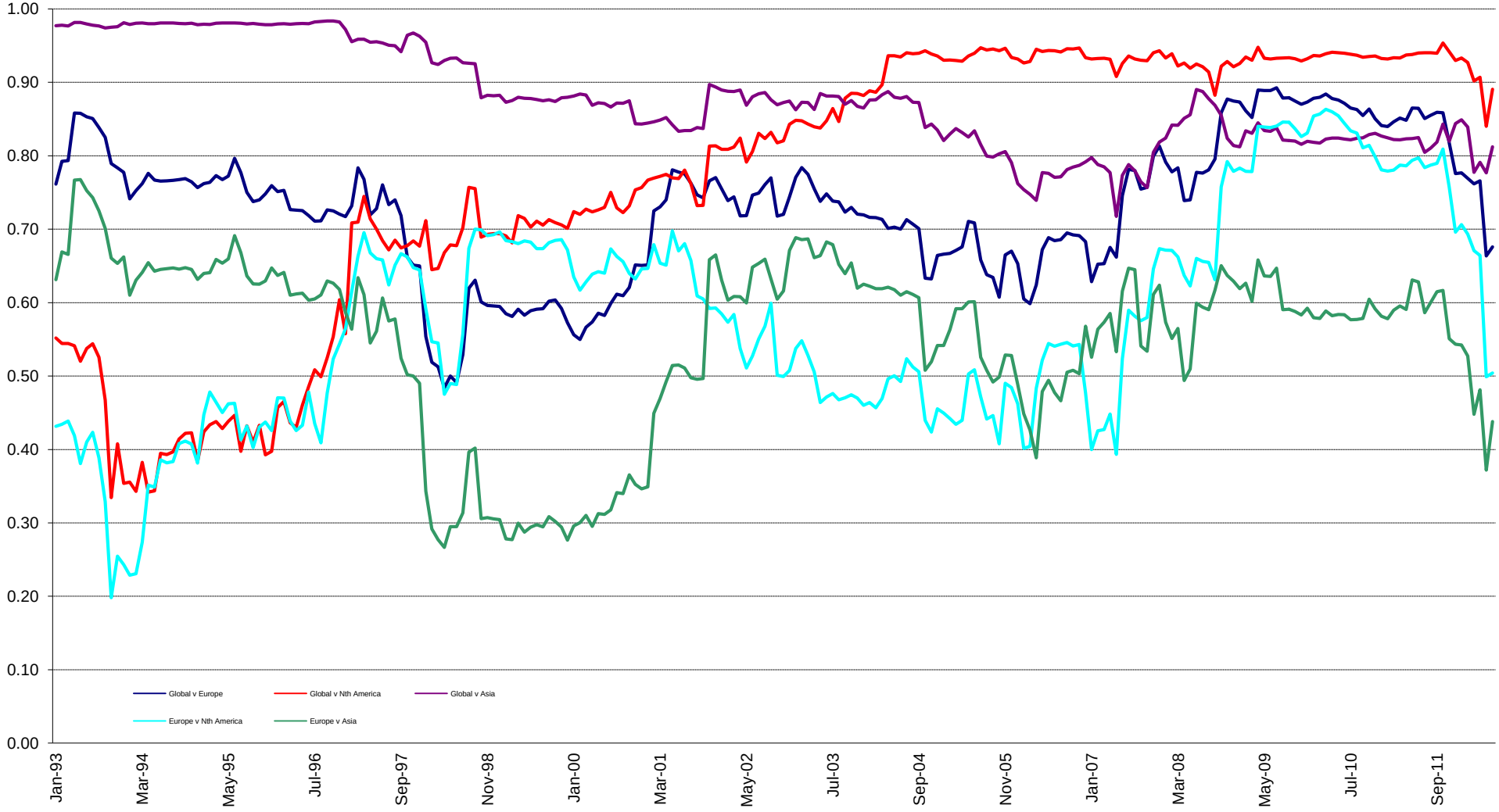
Developed Markets - Correlations

Graph 49: Global Developed & Developed Regional 36 Months Correlations (EUR) 1993 to Date



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Developed Markets - 36 Months Correlations (in EUR)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.68	0.89	0.81	0.88	0.79	0.78	0.81	-0.27
Europe Real Estate	0.68	1.00	0.50	0.44	0.58	0.78	0.34	0.44	-0.28
Nth America Real Estate	0.89	0.50	1.00	0.51	0.78	0.61	0.80	0.63	-0.17
Asia Real Estate	0.81	0.44	0.51	1.00	0.75	0.67	0.58	0.83	-0.26
Global Equities	0.88	0.58	0.78	0.75	1.00	0.87	0.92	0.89	-0.50
Europe Equities	0.79	0.78	0.61	0.67	0.87	1.00	0.66	0.71	-0.50
North America Equities	0.78	0.34	0.80	0.58	0.92	0.66	1.00	0.77	-0.46
Asia Equities	0.81	0.44	0.63	0.83	0.89	0.71	0.77	1.00	-0.36
Global Bonds	-0.27	-0.28	-0.17	-0.26	-0.50	-0.50	-0.46	-0.36	1.00

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Developed Markets - 36 Months Correlations (in USD)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.88	0.92	0.91	0.95	0.93	0.91	0.91	-0.36
Europe Real Estate	0.88	1.00	0.75	0.75	0.85	0.90	0.76	0.79	-0.32
Nth America Real Estate	0.92	0.75	1.00	0.70	0.84	0.80	0.86	0.75	-0.30
Asia Real Estate	0.91	0.75	0.70	1.00	0.89	0.86	0.82	0.92	-0.34
Global Equities	0.95	0.85	0.84	0.89	1.00	0.97	0.97	0.95	-0.49
Europe Equities	0.93	0.90	0.80	0.86	0.97	1.00	0.91	0.91	-0.45
North America Equities	0.91	0.76	0.86	0.82	0.97	0.91	1.00	0.89	-0.53
Asia Equities	0.91	0.79	0.75	0.92	0.95	0.91	0.89	1.00	-0.44
Global Bonds	-0.36	-0.32	-0.30	-0.34	-0.49	-0.45	-0.53	-0.44	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Australia	Singapore	Hong Kong	Japan	US	Canada	UK	Switzerland	Sweden	Austria	Netherlands	Norway	Italy	France	Germany	Greece	Belgium	Finland	Global Equities	Global Bonds
Australia	1.00	0.20	0.09	0.20	0.55	0.71	0.51	0.15	0.32	0.43	0.41	0.39	0.24	0.35	0.33	0.29	0.23	0.55	0.32	0.00
Singapore	0.20	1.00	0.79	0.46	0.57	0.43	0.52	0.31	0.42	0.33	0.61	0.56	0.47	0.59	0.35	0.40	0.35	0.37	0.57	-0.35
Hong Kong	0.09	0.79	1.00	0.31	0.52	0.33	0.39	0.26	0.39	0.20	0.50	0.35	0.49	0.47	0.21	0.44	0.31	0.26	0.55	-0.30
Japan	0.20	0.46	0.31	1.00	0.37	0.30	0.48	0.08	0.17	0.37	0.37	0.22	0.47	0.26	0.30	0.41	0.27	0.33	0.52	-0.44
US	0.55	0.57	0.52	0.37	1.00	0.68	0.78	0.31	0.53	0.62	0.73	0.65	0.56	0.66	0.52	0.43	0.53	0.67	0.76	-0.31
Canada	0.71	0.43	0.33	0.30	0.68	1.00	0.68	0.44	0.55	0.61	0.68	0.56	0.47	0.62	0.40	0.35	0.53	0.74	0.53	-0.10
UK	0.51	0.52	0.39	0.48	0.78	0.68	1.00	0.41	0.69	0.78	0.83	0.66	0.60	0.82	0.66	0.47	0.79	0.79	0.59	-0.38
Switzerland	0.15	0.31	0.26	0.08	0.31	0.44	0.41	1.00	0.60	0.50	0.61	0.37	0.33	0.58	0.52	0.27	0.51	0.46	0.19	0.03
Sweden	0.32	0.42	0.39	0.17	0.53	0.55	0.69	0.60	1.00	0.74	0.79	0.58	0.54	0.79	0.58	0.29	0.74	0.82	0.40	-0.16
Austria	0.43	0.33	0.20	0.37	0.62	0.61	0.78	0.50	0.74	1.00	0.78	0.61	0.62	0.75	0.70	0.38	0.70	0.87	0.42	-0.24
Netherlands	0.41	0.61	0.50	0.37	0.73	0.68	0.83	0.61	0.79	0.78	1.00	0.71	0.79	0.93	0.69	0.48	0.79	0.82	0.52	-0.22
Norway	0.39	0.56	0.35	0.22	0.65	0.56	0.66	0.37	0.58	0.61	0.71	1.00	0.50	0.72	0.62	0.33	0.54	0.69	0.44	-0.30
Italy	0.24	0.47	0.49	0.47	0.56	0.47	0.60	0.33	0.54	0.62	0.79	0.50	1.00	0.65	0.47	0.54	0.59	0.63	0.38	-0.28
France	0.35	0.59	0.47	0.26	0.66	0.62	0.82	0.58	0.79	0.75	0.93	0.72	0.65	1.00	0.69	0.47	0.80	0.75	0.46	-0.19
Germany	0.33	0.35	0.21	0.30	0.52	0.40	0.66	0.52	0.58	0.70	0.69	0.62	0.47	0.69	1.00	0.24	0.45	0.63	0.43	-0.32
Greece	0.29	0.40	0.44	0.41	0.43	0.35	0.47	0.27	0.29	0.38	0.48	0.33	0.54	0.47	0.24	1.00	0.46	0.38	0.30	-0.30
Belgium	0.23	0.35	0.31	0.27	0.53	0.53	0.79	0.51	0.74	0.70	0.79	0.54	0.59	0.80	0.45	0.46	1.00	0.70	0.36	-0.28
Finland	0.55	0.37	0.26	0.33	0.67	0.74	0.79	0.46	0.82	0.87	0.82	0.69	0.63	0.75	0.63	0.38	0.70	1.00	0.46	-0.24
Global Equities	0.32	0.57	0.55	0.52	0.76	0.53	0.59	0.19	0.40	0.42	0.52	0.44	0.38	0.46	0.43	0.30	0.36	0.46	1.00	-0.50
Global Bonds	0.00	-0.35	-0.30	-0.44	-0.31	-0.10	-0.38	0.03	-0.16	-0.24	-0.22	-0.30	-0.28	-0.19	-0.32	-0.30	-0.28	-0.24	-0.50	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Australia - RE	Australia - ASX	Australia Bds
Australia - RE	1.00	0.58	-0.01
Australia - ASX	0.58	1.00	-0.62
Australia Bonds	-0.01	-0.62	1.00

	Singapore - RE	Singapore - STI	Singapore Bonds
Singapore - RE	1.00	0.88	0.01
Singapore - STI	0.88	1.00	-0.03
Singapore Bonds	0.01	-0.03	1.00

	UK - RE	UK - FTSE 100	UK Bonds
UK - RE	1.00	0.80	-0.21
UK - FTSE 100	0.80	1.00	-0.36
UK Bonds	-0.21	-0.36	1.00

	Japan - RE	Japan - Nikkei	Japan Bonds
Japan - RE	1.00	0.83	-0.18
Japan - Nikkei	0.83	1.00	-0.36
Japan Bonds	-0.18	-0.36	1.00

	US - RE	US - S&P 500	US Bonds
United States - RE	1.00	0.85	-0.38
United States - S&P 50	0.85	1.00	-0.59
United States Bonds	-0.38	-0.59	1.00

	Netherlands - RE	Netherlands - AEX	Netherlands Bonds
Netherlands - RE	1.00	0.72	-0.31
Netherlands - AEX	0.72	1.00	-0.46
Netherlands Bonds	-0.31	-0.46	1.00

	HK - RE	HK - Hang Seng	HK Bonds
Hong Kong - RE	1.00	0.95	-0.14
Hong Kong - Hang Seng	0.95	1.00	-0.19
Hong Kong Bonds	-0.14	-0.19	1.00

	Canada - RE	Canada - TSX	Canada Bonds
Canada - RE	1.00	0.57	-0.31
Canada - TSX	0.57	1.00	-0.57
Canada Bonds	-0.31	-0.57	1.00

	France - RE	France - CAC 40	France Bonds
France - RE	1.00	0.76	-0.26
France - CAC 40	0.76	1.00	-0.49
France Bonds	-0.26	-0.49	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Sweden - RE	Sweden - OMX	Sweden Bonds
Sweden - RE	1.00	0.50	-0.46
Sweden - OMX	0.50	1.00	-0.63
Sweden Bonds	-0.46	-0.63	1.00

	Switzerland - RE	Switzerland - SMI	Switzerland Bonds
Switzerland - RE	0.40	-NA-	0.00
Switzerland - SMI	1.00	-NA-	0.00
Switzerland Bonds	-NA-	-NA-	0.00

	Belgium - RE	Belgium - BEL 20	Belgium Bonds
Belgium - RE	1.00	0.69	-0.01
Belgium - BEL 20	0.69	1.00	-0.04
Belgium Bonds	-0.01	-0.04	1.00

	Spain - RE	Spain - IBEX 35	Spain Bonds
Spain - RE	-NA-	-NA-	-NA-
Spain - IBEX 35	-NA-	1.00	0.48
Spain Bonds	-NA-	0.48	1.00

	Germany - RE	Germany - DAX	Germany Bonds
Germany - RE	0.53	-0.33	0.00
Germany - DAX	1.00	-0.53	0.00
Germany Bonds	-0.53	1.00	0.00

	Finland - RE	Finland - HEX 25	Finland Bonds
Finland - RE	1.00	0.69	-0.33
Finland - HEX 25	0.69	1.00	-0.54
Finland Bonds	-0.33	-0.54	1.00

	Italy - RE	Italy - MIB30	Italy Bonds
Italy - RE	0.63	0.57	0.00
Italy - MIB30	1.00	0.32	0.00
Italy Bonds	0.32	1.00	0.00

	Denmark - RE	Denmark - KFX	Denmark Bonds
Denmark - RE	-NA-	-NA-	0.00
Denmark - KFX	1.00	-0.40	0.00
Denmark Bonds	-0.40	1.00	0.00

	Austria - RE	Austria - WBI	Austria Bonds
Austria - RE	1.00	0.74	-0.13
Austria - WBI	0.74	1.00	-0.24
Austria Bonds	-0.13	-0.24	1.00

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Developed Markets - 36 Months Correlations (in Local Currency)

	Greece - RE	Greece - ASE 20	Greece Bonds
Greece - RE	1.00	0.70	#DIV/0!
Greece - ASE 20	0.70	1.00	#DIV/0!
Greece Bonds	#DIV/0!	#DIV/0!	#DIV/0!

	New Zealand - RE	New Zealand - ???	New Zealand Bonds
New Zealand - RE	1.00	-NA-	-0.09
New Zealand - ???	-NA-	-NA-	-NA-
New Zealand Bonds	-0.09	-NA-	1.00

	Norway - RE	Norway - OBX	Norway Bonds
Norway - RE	1.00	0.67	-NA-
Norway - OBX	0.67	1.00	-NA-
Norway Bonds	-NA-	-NA-	-NA-

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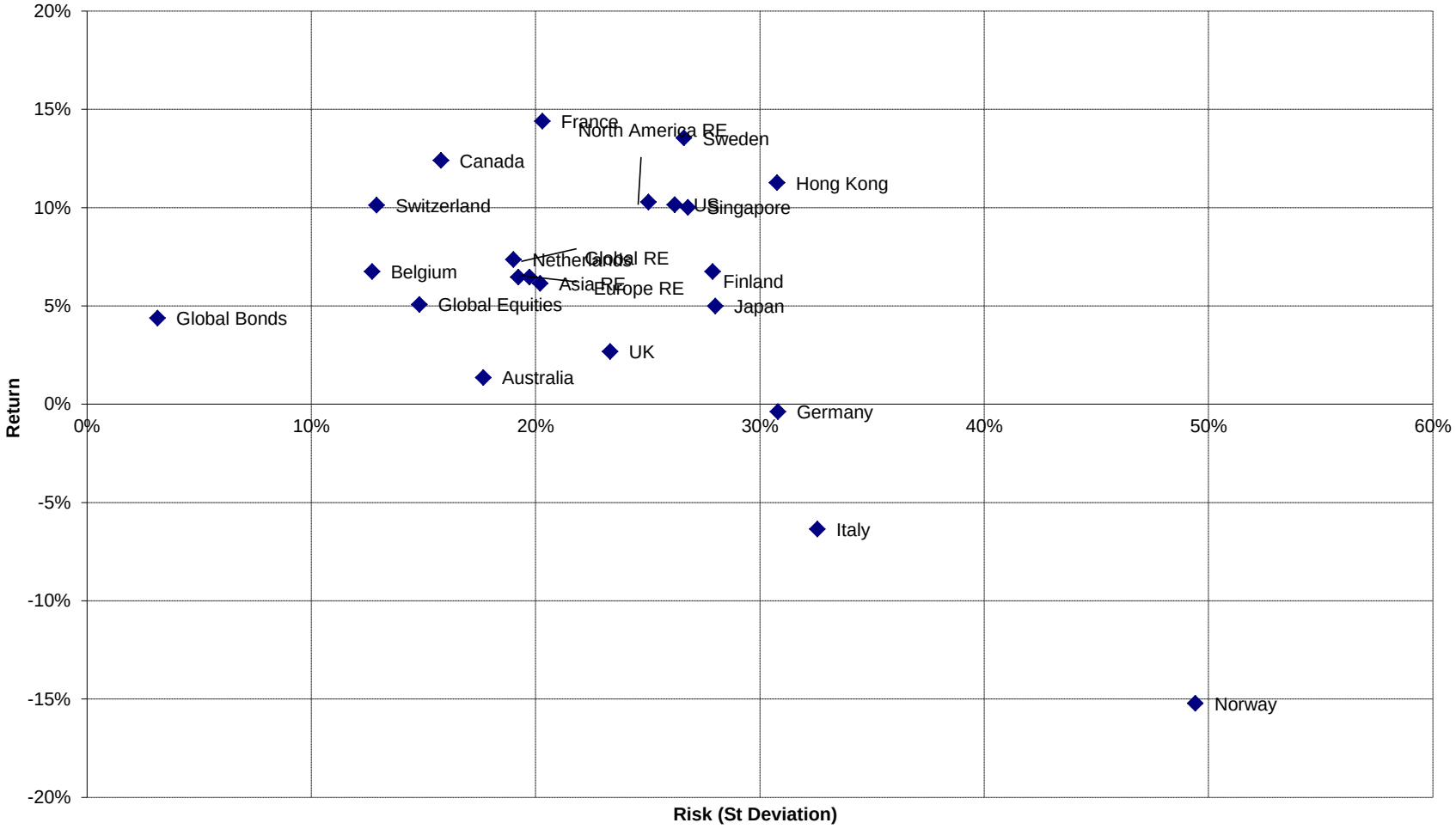
Developed Markets - Risk/Return Profiles

Graph 50: Rolling 10 Years Risk/Return Profiles Local Currencies - Countries



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Section 6.2

Risk / Return Profiles and Correlations - Emerging Markets

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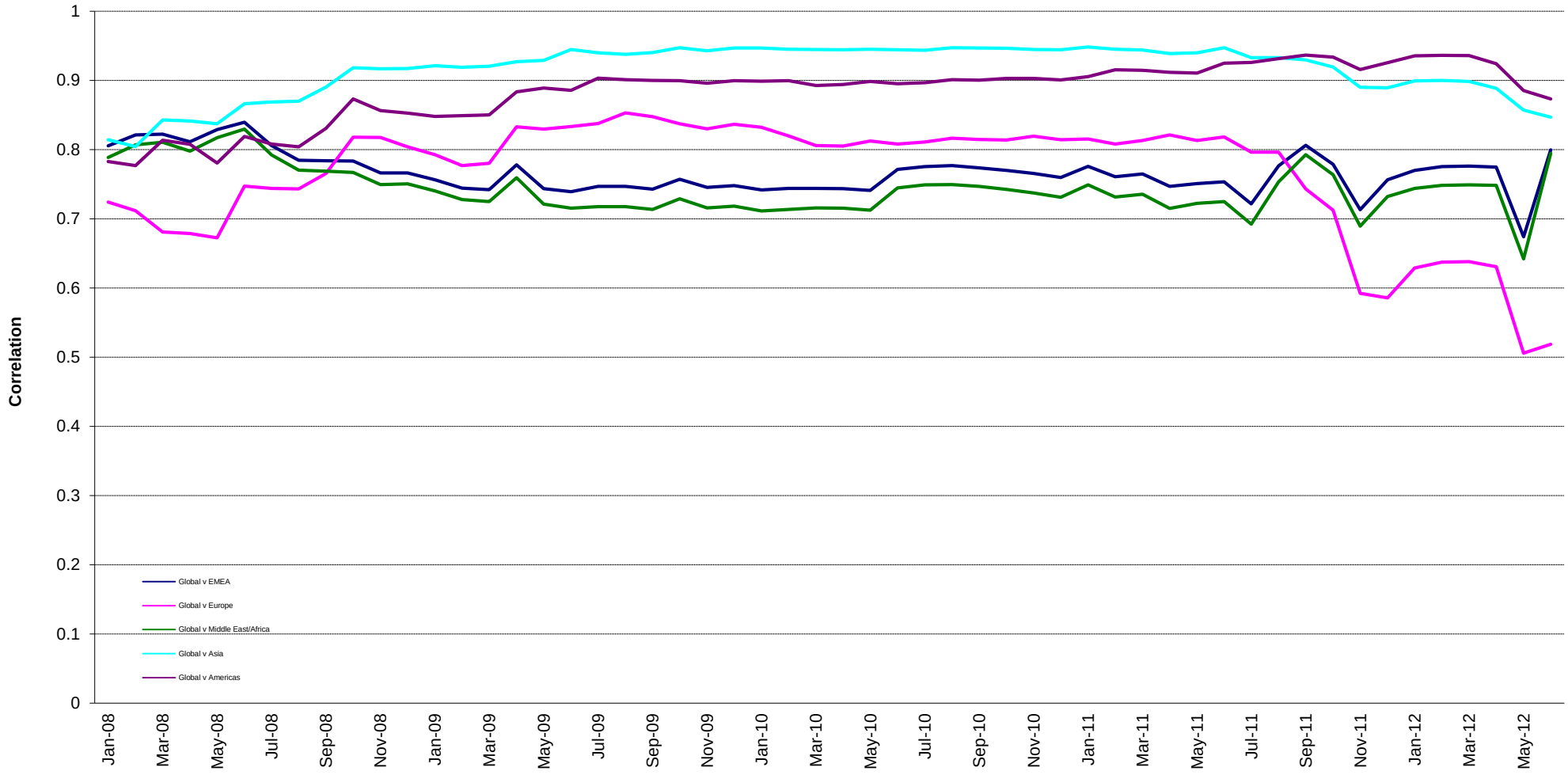
Emerging Markets - Correlations

Graph 51: Global Emerging v Regions 36 Months Asset Class Correlations (Local)



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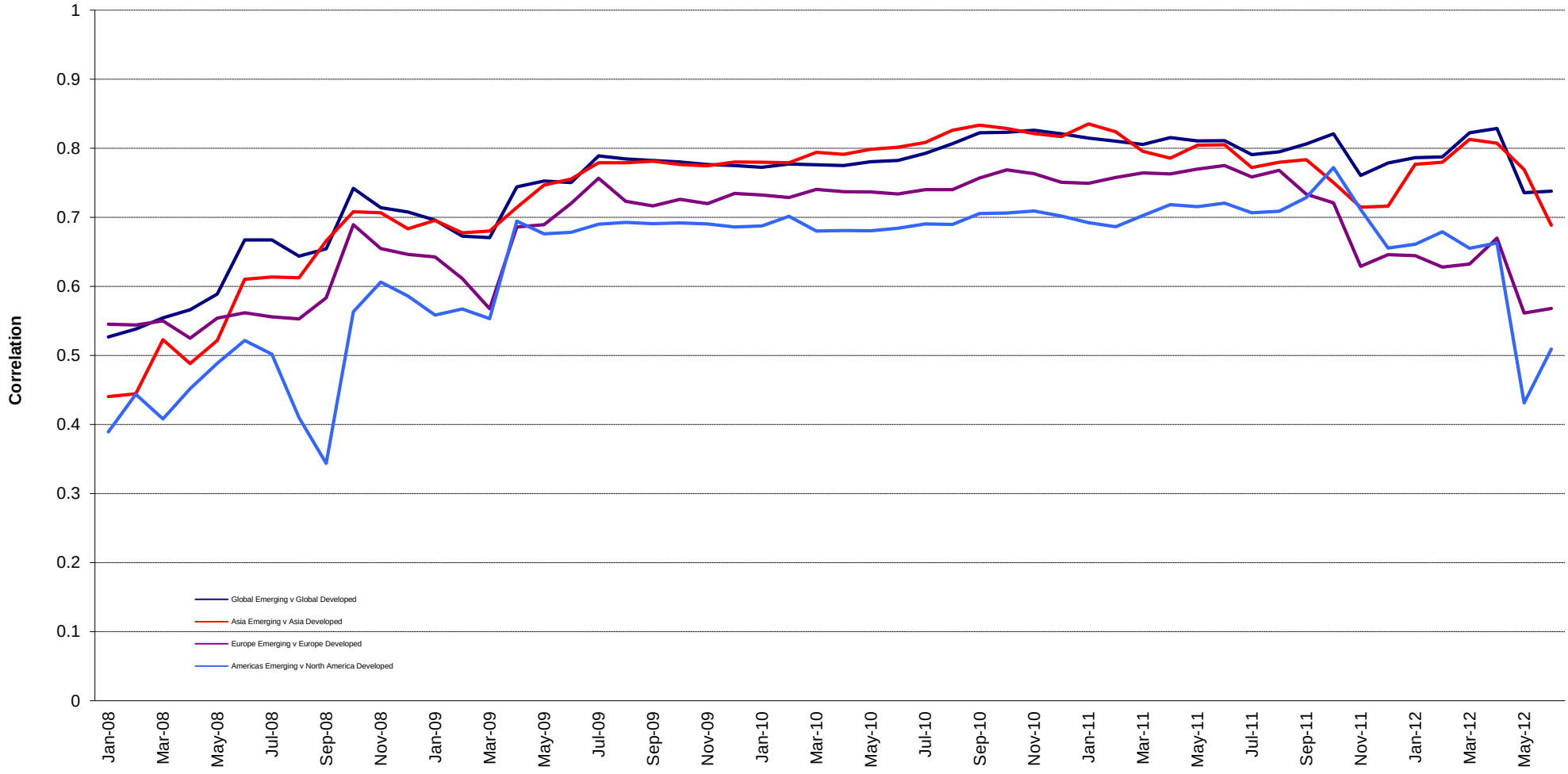
Emerging Markets - Correlations

Graph 52: Global Emerging v Global Developed 36 Months Asset Class Correlations (Local)



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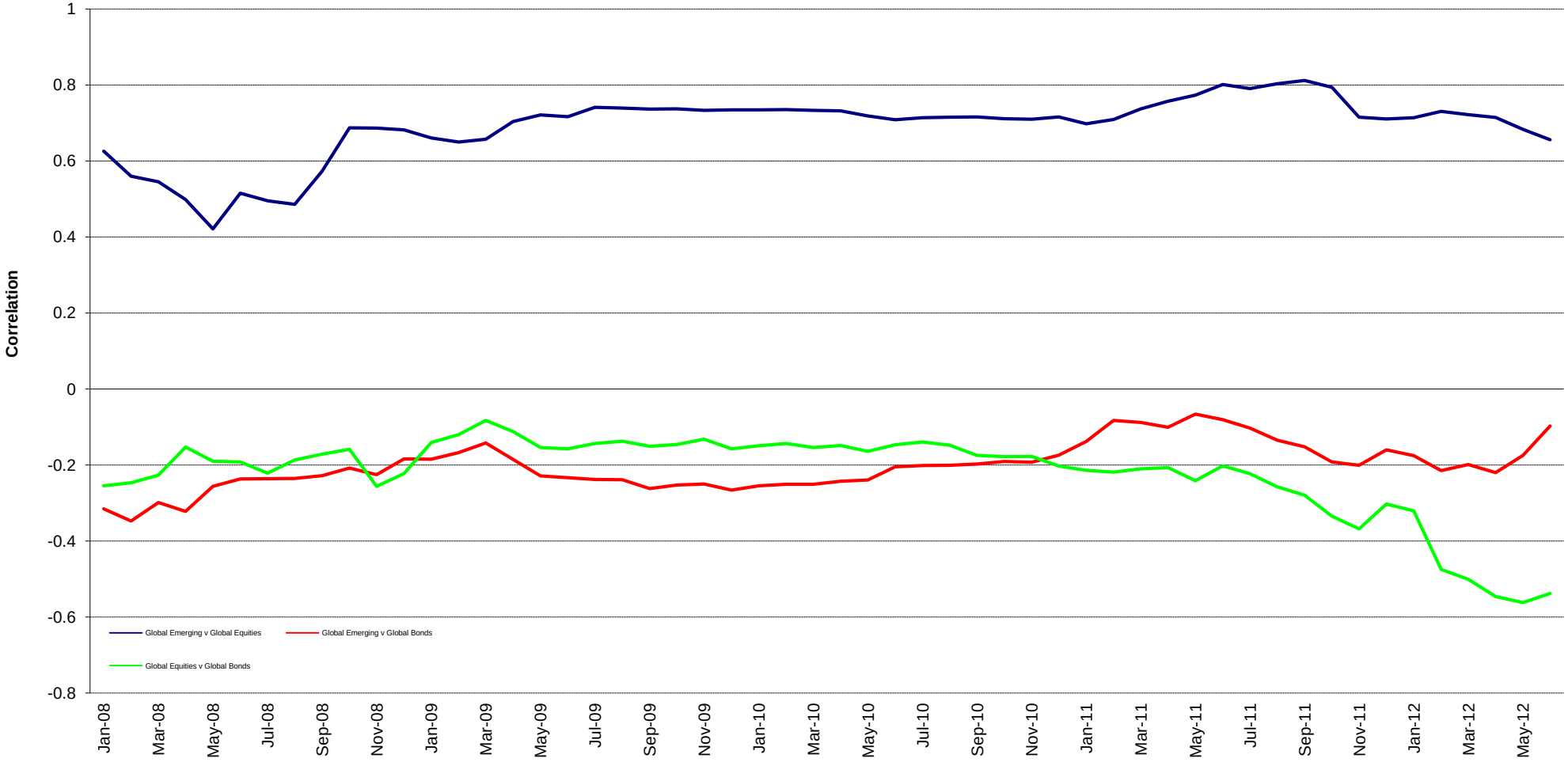
Emerging Markets - Correlations

Graph 53: Global Emerging v Asset Classes 36 Months Asset Class Correlations (Local)



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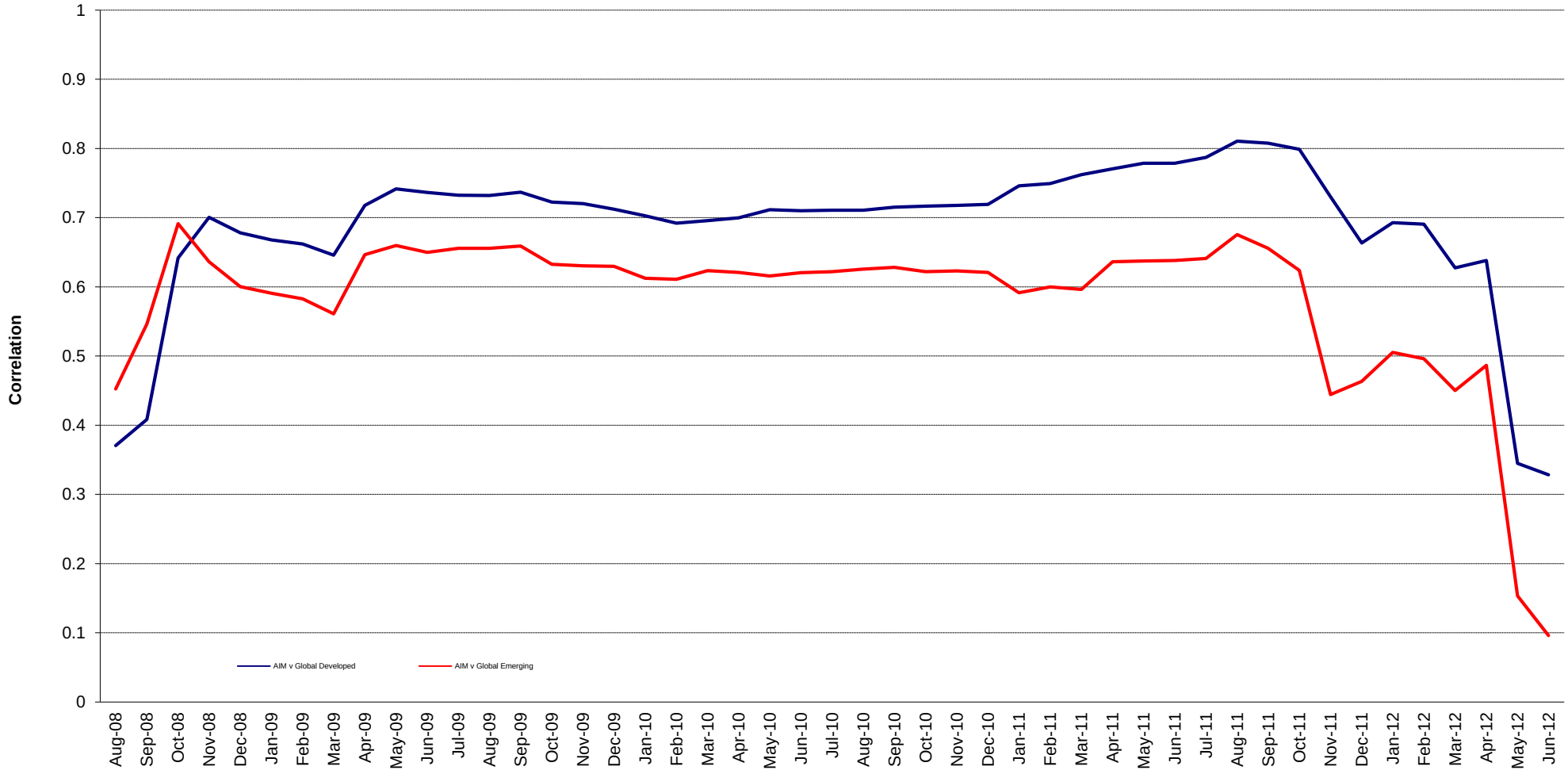
Emerging Markets - Correlations

Graph 54: Global AIM v Global 36 Months Asset Class Correlations (Local)



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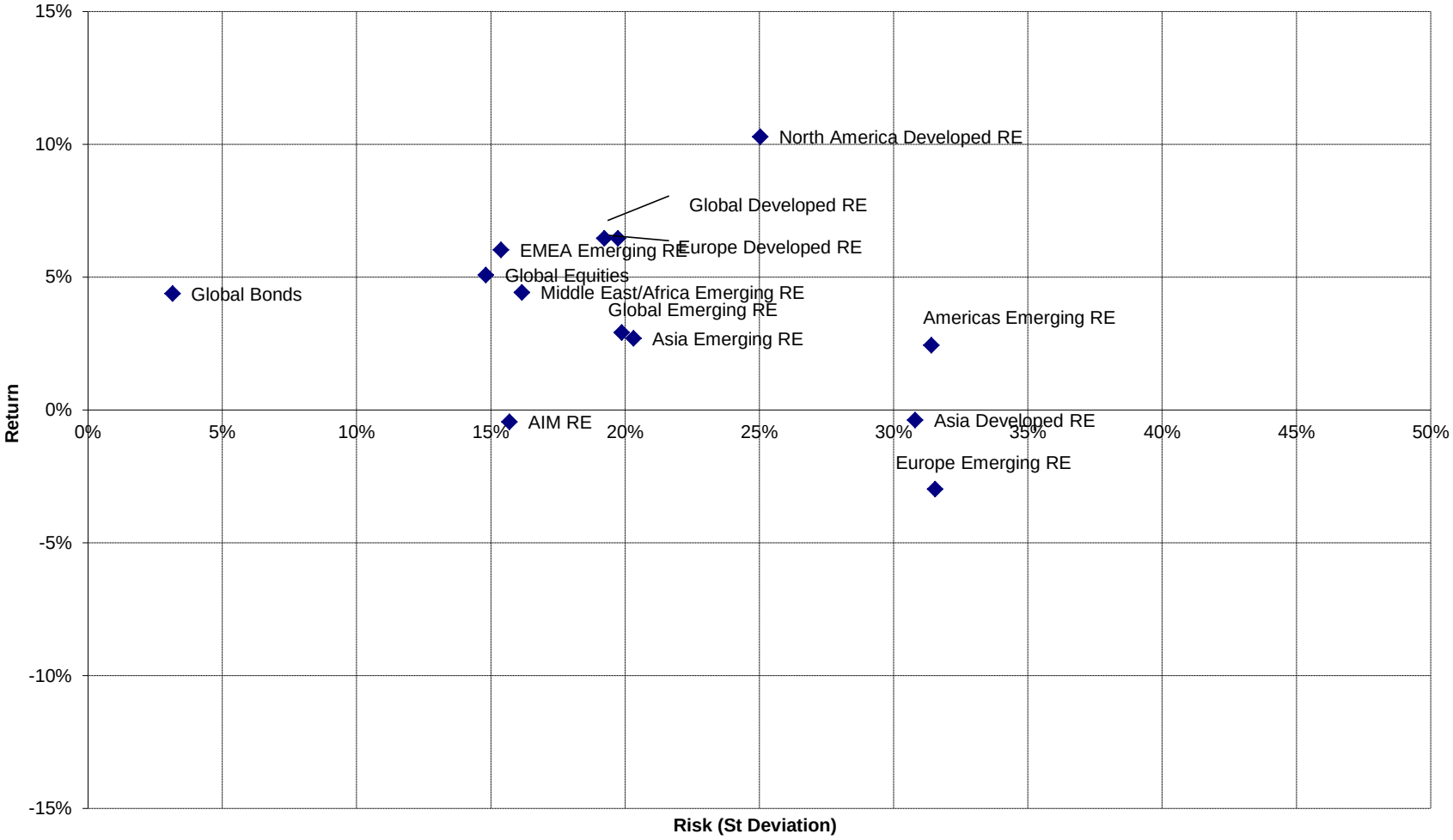
Emerging Markets - Risk/Return Profiles

Graph 55: Rolling 3 Years Risk/Return Profiles Local Currencies



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Part VII

Currency Exchange

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

FX Description	Close Value 29-Jun	Total Return (%) - 20 Yrs *	Total Return (%) - 10 Yrs *	Total Return (%) - 5 Yrs *	Total Return (%) - 3 Yrs *	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) Jun-12	Total Return (%) YTD	10 Yrs Volatility (%)	36M Volatility (%)
1 EUR = USD	1.27	-0.29	2.52	-1.24	-3.28	-12.47	-4.70	2.64	-2.24	11.14	12.21
1 EUR = CAD	1.29	-1.09	-1.46	-2.07	-7.39	-7.54	-2.80	1.02	-2.13	10.35	9.23
1 EUR = GBP	0.81	0.68	2.25	3.75	-1.70	-10.41	-2.92	0.72	-3.14	9.06	8.22
1 EUR = SEK	8.76	0.85	-0.36	-1.11	-6.94	-4.25	-0.87	-2.56	-1.57	6.19	5.99
1 EUR = CHF	1.20	-2.13	-2.00	-6.21	-7.66	-1.61	-0.21	-0.03	-1.05	6.63	9.42
1 EUR = DKK	7.43	-0.29	0.01	-0.02	-0.06	-0.33	-0.07	0.05	0.03	0.22	0.19
1 EUR = AUD	1.24	-1.84	-3.44	-4.90	-10.64	-8.58	-3.69	-2.88	-2.23	9.33	7.87
1 EUR = HKD	9.84	-0.27	2.43	-1.39	-3.25	-12.74	-4.79	2.58	-2.36	11.03	11.95
1 EUR = JPY	101.26	-2.53	-1.55	-9.50	-9.22	-13.52	-7.61	4.44	1.38	12.64	14.67
1 EUR = SGD	1.61	-1.50	-0.84	-4.89	-7.48	-9.67	-3.99	0.89	-4.49	7.62	7.51
1 EUR = NZD	1.58	-NA-	-2.50	-2.02	-9.99	-10.06	-2.84	-4.05	-5.12	10.38	9.77

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

FX Description	Close Value 29-Jun	Total Return (%) - 20 Yrs *	Total Return (%) - 10 Yrs *	Total Return (%) - 5 Yrs *	Total Return (%) - 3 Yrs *	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) Jun-12	Total Return (%) YTD	10 Yrs Volatility (%)	36M Volatility (%)
1 EUR = USD	1.27	-0.29	2.52	-1.24	-3.28	-12.47	-4.70	2.64	-2.24	11.14	12.21
1 EUR = GBP	0.81	0.68	2.25	3.75	-1.70	-10.41	-2.92	0.72	-3.14	9.06	8.22
1 EUR = HKD	9.84	-0.27	2.43	-1.39	-3.25	-12.74	-4.79	2.58	-2.36	11.03	11.95
1 EUR = PLN	4.24	-NA-	0.53	2.40	-1.74	6.41	1.97	-3.84	-4.99	10.25	9.66
1 EUR = BRL	2.56	46.13	-1.06	5.89	-2.33	13.09	5.44	2.37	5.79	20.97	11.66
1 EUR = EGP	7.69	-NA-	5.17	6.20	-0.68	-11.15	-4.41	2.95	-1.79	15.37	12.00
1 EUR = IDR	11919.57	9.25	2.89	5.66	-5.93	-4.13	-2.11	2.56	1.26	13.46	10.64
1 EUR = INR	70.86	4.64	3.80	11.64	1.79	9.33	4.44	2.05	2.78	13.65	9.97
1 EUR = MXN	17.04	8.87	5.52	9.54	-2.66	0.21	-0.13	-3.81	-5.95	16.94	9.52
1 EUR = MYR	4.03	2.42	0.59	3.06	-6.50	-7.95	-1.22	2.76	-2.07	12.18	9.27
1 EUR = PHP	53.47	3.83	0.50	2.90	-7.47	-14.89	-6.48	-0.60	-6.08	13.42	9.22
1 EUR = THB	40.31	2.36	-0.30	4.85	-5.52	-9.52	-1.89	2.46	-1.59	14.23	10.49
1 EUR = TRY	2.30	33.79	3.55	11.82	2.13	-2.51	-3.33	-0.39	-6.38	19.04	9.46
1 EUR = TWD	37.93	2.21	1.22	2.93	-6.25	-8.93	-3.51	2.76	-3.51	13.70	9.85
1 EUR = ZAR	10.38	6.87	0.21	7.95	-1.41	5.60	1.55	-1.95	-0.97	19.18	11.96

Note: Positive return figures = % profit by holding EUR

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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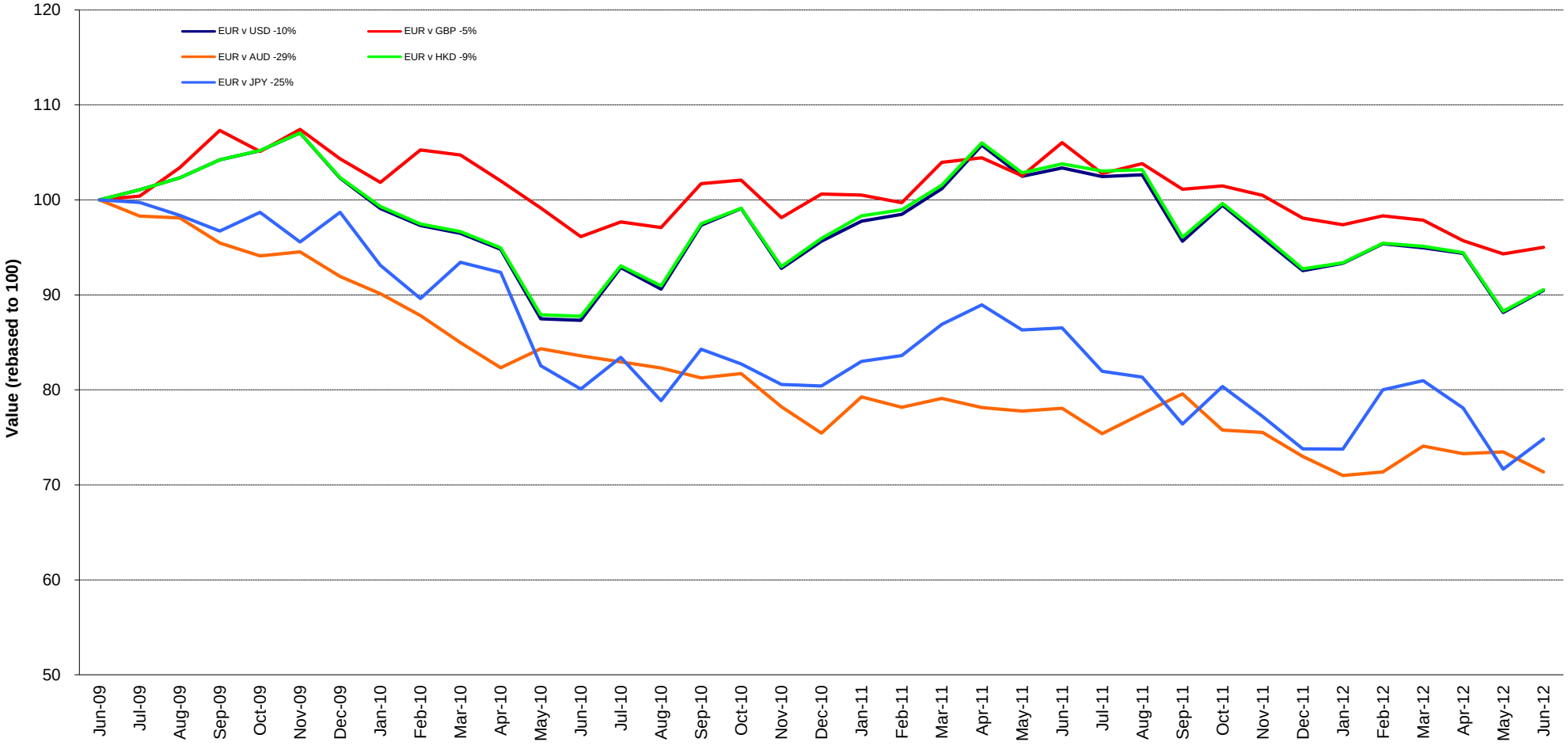
Foreign Exchange Performance

Graph 56: EUR v Main Currencies Returns Rolling 36 Months Performance



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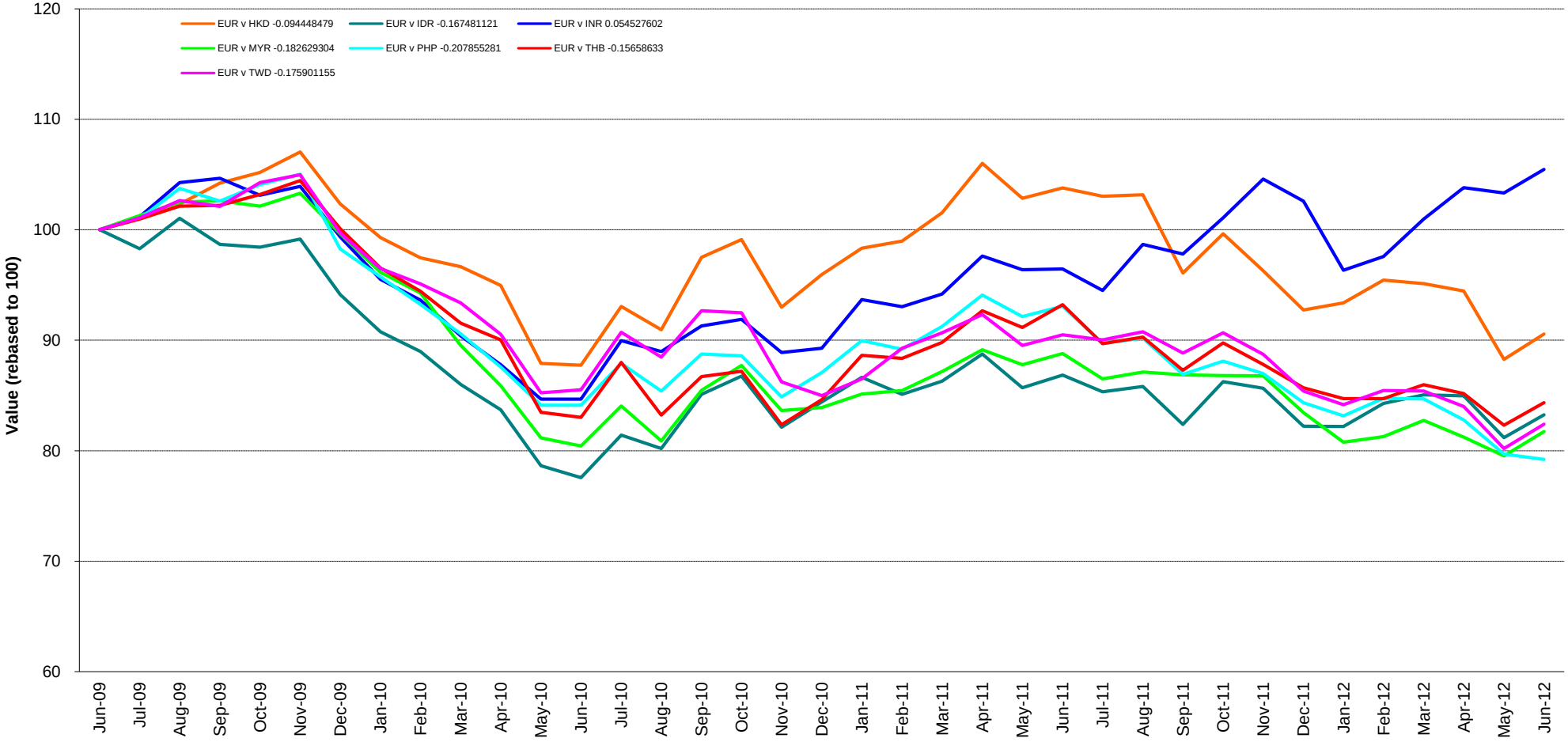
Foreign Exchange Performance

Graph 57: EUR v Main Currencies Returns Rolling 36 Months Performance (Asia)



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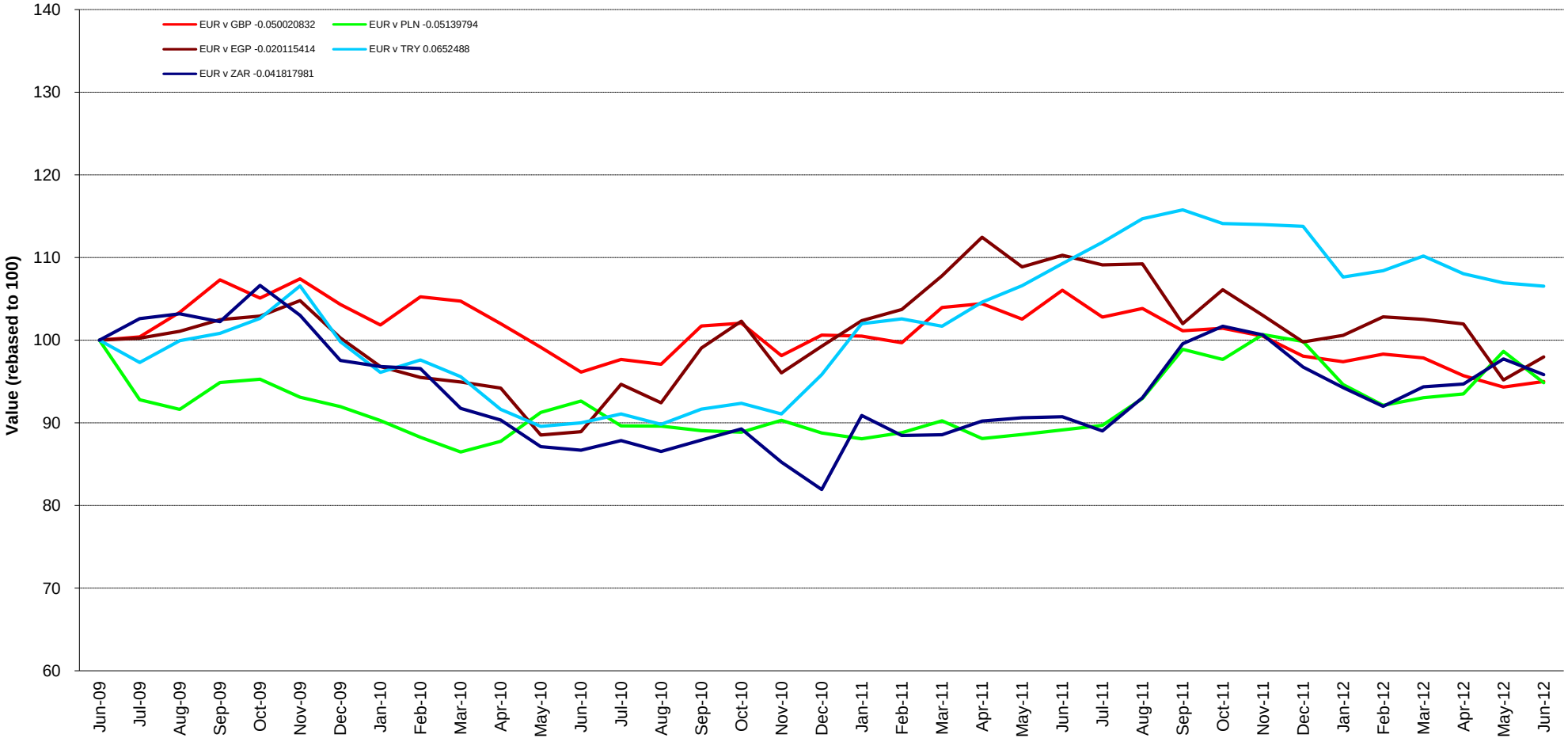
Foreign Exchange Performance

Graph 58: EUR v Main Currencies Returns Rolling 36 Months Performance (Europe)



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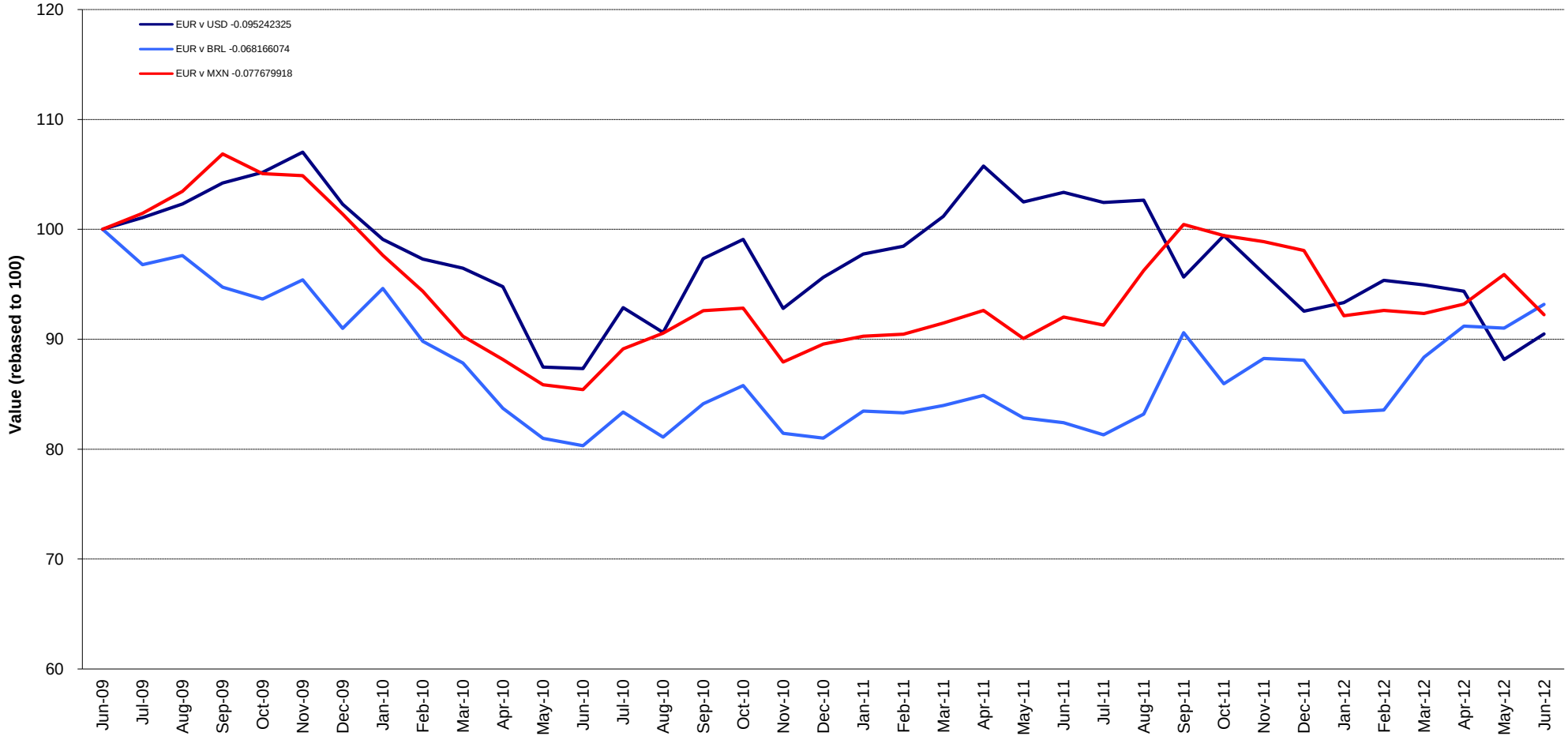
Foreign Exchange Performance

Graph 59: EUR v Main Currencies Returns Rolling 36 Months Performance (Americas)



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Part VIII

Appendices & Disclosures

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Section 8.1

Details on Methodology

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Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are calculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Region or Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional/Global Index}} \right) \Big/ \left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}} \right)}$$

Please note that the Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 332.

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America.

In developed countries high-quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in "A Bird's Eye View of Global Real Estate Markets: Update March 2011" – Prudential Real Estate Investors, Mandipa Kapas & Dr. Youguo Liang. March 2011. The formula is as follows:

For developed countries: $RE_i = GDP_i \times 0.45$

For developing countries: $RE_i = GDP_i \times 0.45 \left(\frac{GDH_i}{25,319} \right)^{\frac{1}{3}}$

Where:
REi = Country high-quality commercial real estate value
GDPi = Country Gross Domestic Product
GDHi = Country Gross Domestic Product per capita

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Methodology

Velocity
This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility
The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.

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Section 8.2

Data Vendor Codes

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Data Vendor Codes - Indices

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*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA HEDGED IN US$ INDEX		ELHAU						TELHAU				FTAHUST						
AUSTRALIA INDEX	ENAU	UNAU	PLAU	YLAU	**ELAU**		REAU	RUAU	RPAU	RYAU	RDAU		TRLAUE	TRLAUU	TRLAUG	TRLAUJ	TRLAUL	
AUSTRALIA LIQUID INDEX	LIQELAUE	LIQELAUU	LIQELAUG	LIQELAUJ	LIQELAUA		TLIQELAUE	TLIQELAUU	TLIQELAUG	TLIQELAUJ	TLIQELAUA							
AUSTRIA INDEX	EPAS	UPAS	PPAS	YPAS			REPAS	RUPAS	RPAS	RYAUS			TRPASE	TRPASU	TRPASG	TRPASJ		
BELGIUM INDEX	EPBL	UPBL	PPBL	YPBL			RPBL	RUPBL	RPPB	RYBL			TRPBLE	TRPBLU	TRPBLG	TRPBLJ		
CANADA INDEX	ENCA	UNCA	PLCA	YLCA		ELCA (CAD)	RCAE	RCAU	RPCA	RYCA		RCAC (CAD)	TRLCAE	TRLCAU	TRLCAG	TRLCAJ		TRLCAL (CAD)
CUSTOM GLOBAL INDEX INDEX	FTGIEUR	FTGIUSD				FTGILOC	FTGIEUTR	FTGIUSTR				FTGILCTR						
CZECH REPUBLIC INDEX													TRPCZE	TRPCZU	TRPCZG	TRPCZJ		TRPCZL (NZD)
DENMARK INDEX	EPDK	UPDK	PLDK	YLDK		ELDK (DKK)	RPDK	RUPDK	RPLD	RYDK		RLDK (DKK)	TRLDKE	TRLDKU	TRLDKG	TRLDKJ		TRLDKL (DKK)
DEV. ASIA 33 INDEX						**ENA3 (HKD)**												
DEV. ASIA DIVERSIFIED INDEX	EGADE	EGADU	EGADG	EGADJ	EGADA		TEGADE	TEGADU	TEGADG	TEGADJ	TEGADA							
DEV. ASIA DIVIDEND+ INDEX	**ENAD**																	
DEV. ASIA EMERGING INDEX	**FENEA**																	
DEV. ASIA EX AUSTRALIA DIVERSIFIED INDEX	EAADE	EAADU	EAADG	EAADJ	EAADA		TEAADE	TEAADU	TEAADG	TEAADJ	TEAADA							
DEV. ASIA EX AUSTRALIA HEALTHCARE INDEX	EAAHE	EAAHU	EAAHG	EAAHJ	EAAHA		TEAAHE	TEAAHU	TEAAHG	TEAAHJ	TEAAHA							
DEV. ASIA EX AUSTRALIA INDEX	EPAAE	EPAAU	EPAAG	EPAAJ			TEPAAE	TEPAAU	TEPAAG	TEPAAJ			TRPAAE	TRPAAU	TRPAAG	TRPAAJ		
DEV. ASIA EX AUSTRALIA INDUSTRIAL INDEX	EAAIE	EAAIU	EAAIG	EAAIJ	EAAIA		TEAAIE	TEAAIU	TEAAIG	TEAAIJ	TEAAIA							
DEV. ASIA EX AUSTRALIA INDUSTRIAL/OFFICE MIXED IDX	EAAME	EAAMU	EAAMG	EAAMJ	EAAMA		TEAAME	TEAAMU	TEAAMG	TEAAMJ	TEAAMA							
DEV. ASIA EX AUSTRALIA LODGING/RESORTS INDEX	EAALE	EAALU	EAALG	EAALJ	EAALA		TEAALE	TEAALU	TEAALG	TEAALJ	TEAALA							
DEV. ASIA EX AUSTRALIA NON-RENTAL INDEX	EAANE	EAANU	EAANG	EAANJ	EAANA		TEAANE	TEAANU	TEAANG	TEAANJ	TEAANA							
DEV. ASIA EX AUSTRALIA OFFICE INDEX	EAAOE	EAAOU	EAAOG	EAAOJ	EAAOA		TEAAOE	TEAAOU	TEAAOG	TEAAOJ	TEAAOA							
DEV. ASIA EX AUSTRALIA RENTAL INDEX	EAARE	EAARU	EAARG	EAARJ	EAARA		TEAARE	TEAARU	TEAARG	TEAARJ	TEAARA							
DEV. ASIA EX AUSTRALIA RETAIL INDEX	EAATE	EAATU	EAATG	EAATJ	EAATA		TEAATE	TEAATU	TEAATG	TEAATJ	TEAATA							
DEV. ASIA EX AUSTRALIA SELF STORAGE INDEX	EAASE	EAASU	EAASG	EAASJ	EAASA		TEAASE	TEAASU	TEAASG	TEAASJ	TEAASA							
DEV. ASIA EX AUTRALIA RESIDENTIAL INDEX	EAAEE	EAAEU	EAAEG	EAAEJ	EAAEA		TEAAEE	TEAAEU	TEAAEG	TEAAEJ	TEAAEA							
DEV. ASIA EX AUTRALIA SPECIALTY INDEX	EAAPE	EAAPU	EAAPG	EAAPJ	EAAPA		TEAAPE	TEAAPU	TEAAPG	TEAAPJ	TEAAPA							
DEV. ASIA INDEX	**EGAS**	**UGAS**	PGAS	YGAS			REGA	RUGA	RPGA	RYAS			TRGASE	TRGASU	TRGASG	TRGASJ		
DEV. ASIA INDUSTRIAL INDEX	EGAIE	EGAIU	EGAIG	EGAIJ	EGAIA		TEGAIE	TEGAIU	TEGAIG	TEGAIJ	TEGAIA							
DEV. ASIA LODGING/RESORTS INDEX	EGALE	EGALU	EGALG	EGALJ	EGALA		TEGALE	TEGALU	TEGALG	TEGALJ	TEGALA							
DEV. ASIA NON-REITS INDEX	ENASE	ENASU	ENASG	ENASJ	ENASA		TENASE	TENASU	TENASG	TENASJ	TENASA							
DEV. ASIA OFFICE INDEX	EGAFE	EGAFU	EGAFG	EGAFJ	EGAFA		TEGAFE	TEGAFU	TEGAFG	TEGAFJ	TEGAFA							
DEV. ASIA PAC EX JPN EX AUS LIQUID INDEX	GSLQAPE	GSLQAPU	GSLQAPG	GSLQAPJ	GSLQAPA	GSLQAPH (HKD), GSLQAPS (SGD)	TGSLQAPE	TGSLQAPU	TGSLQAPG	TGSLQAPJ	TGSLQAPA	TGSLQAPH (HKD), TGSLQAPS (SGD)						
DEV. ASIA REITS INDEX	ERASE	ERASU	ERASG	ERASJ	ERASA		TERASE	TERASU	TERASG	TERASJ	TERASA							
DEV. ASIA RESIDENTIAL INDEX	EGAEE	EGAEU	EGAEG	EGAEJ	EGAEA		TEGAEE	TEGAEU	TEGAEG	TEGAEJ	TEGAEA							
DEV. ASIA RETAIL INDEX	EGATE	EGATU	EGATG	EGATJ	EGATA		TEGATE	TEGATU	TEGATG	TEGATJ	TEGATA							
DEV. EUROPE CAPPED INDEX	**EORA**	EORAU	EORAG	EORAG			TEORAE	TEORAU	TEORAG	TEORAJ			R0RA	R0RA	R0RA	R0RA		
DEV. EUROPE DIVERSIFIED INDEX	EPRDE	EPRDU	EPRDG	EPRDJ	EPRDA		TEPRDE	TEPRDU	TEPRDG	TEPRDJ	TEPRDA							
DEV. EUROPE EURO ZONE CAPPED INDEX	**EOEU**	EOEUU	EOEUG	EOEUJ			TEOEUE	TEOEUU	TEOEUG	TEOEUJ			R0EU	R0EU	R0EU	R0EU		

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Data Vendor Codes - Indices

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
DEV. EUROPE EURO ZONE DIVERSIFIED INDEX	EPEDE	EPEDU	EPEDG	EPEDJ	EPEDA		TEPEDE	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
DEV. EUROPE EURO ZONE INDEX	**EPEU**	UPEU	GPEU	YPEU			RPEU	RUPEU	RGPEU	RYEU			NEPEU	NUPEU	NPPEU	NYPEU		
DEV. EUROPE EURO ZONE INDUSTRIAL INDEX	EPEIE	EPEIU	EPEIG	EPEIJ	EPEIA		TEPEIE	TEPEIU	TEPEIG	TEPEIJ	TEPEIA							
DEV. EUROPE EURO ZONE OFFICE INDEX	EPEFE	EPEFU	EPEFG	EPEFJ	EPEFA		TEPEFE	TEPEFU	TEPEFG	TEPEFJ	TEPEFA							
DEV. EUROPE EURO ZONE RESIDENTIAL INDEX	EPERE	EPERU	EPERG	EPERJ	EPERA		TEPERE	TEPERU	TEPERG	TEPERJ	TEPERA							
DEV. EUROPE EURO ZONE RETAIL INDEX	EPETE	EPETU	EPETG	EPETJ	EPETA		TEPETE	TEPETU	TEPETG	TEPETJ	TEPETA							
DEV. EUROPE EX UK CAPPED INDEX	**EOUK**	EOUKU	EOUKG	EOUKJ			TEOUKE	TEOUKU	TEOUKG	TEOUKJ			R0UK	R0UK	R0UK	R0UK		
DEV. EUROPE EX UK DIVIDEND+ INDEX	**ENDP**																	
DEV. EUROPE EX UK INDEX	**EXUK**	**UXUK**	GXUK	YXUK			RXUK	RUXUK	RGXUK	RYXU			REXUK	NUXUK	NPXUK	NYXUK		
DEV. EUROPE EX UK LIQUID INDEX	GSLQEUE	GSLQEUU	GSLQEUG	GSLQEUJ	GSLQEUA	GSLQEUH (HKD), GSLQEUS (SGD)	TGSLQEUE	TGSLQEUU	TGSLQEUG	TGSLQEUJ	TGSLQEUA	TGSLQEUH (HKD), TGSLQEUS (SGD)						
DEV. EUROPE HEALTHCARE INDEX	EPRHE	EPRHU	EPRHG	EPRHJ	EPRHA		TEPRHE	TEPRHU	TEPRHG	TEPRHJ	TEPRHA							
DEV. EUROPE INDEX	**EPRA**	**UPRA**	GPRA	YPRA			RPRA	RUPRA	RGPRA	RYRA			NEPRA	NUPRA	NPPRA	NYPRA		
DEV. EUROPE INDUSTRIAL INDEX	EPRIE	EPRIU	EPRIG	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRIG	TEPRIJ	TEPRIA							
DEV. EUROPE LIQUID 40 CAPPED INDEX INDEX		SOELU	SOELG	SEOLJ			TSOELE	TSOELU	TSOELG	TSOELJ			R0EL	R0EL	R0EL	R0EL		
DEV. EUROPE LIQUID 40 EX UK CAPPED INDEX		SOXUU	SOXUG	SOXUJ			TSOXUE	TSOXUU	TSOXUG	TSOXUJ			R0XU	R0XU	R0XU	R0XU		
DEV. EUROPE LIQUID 40 EX UK INDEX	SSXU	USXU	PSXU	YSXU			RSXU	RUSX	RPXU	RYSX			NSXU	NUSXU	NPSXU	NYSXU		
DEV. EUROPE LIQUID 40 INDEX	SSEL	USEL	PSEL	YSEL			RSSL	RUSE	RPEL	RYSE			NSSL	NUSSL	NPSSL	NYSSL		
DEV. EUROPE LODGINGS/RESORTS INDEX	EPRLE	EPRLU	EPRLG	EPRLJ	EPRLA		TEPRLE	TEPRLU	TEPRLG	TEPRLJ	TEPRLA							
DEV. EUROPE NON-REITS INDEX	**ENEE**	ENEEU	ENEEG	ENEEJ	ENEEA		TENEEE	TENEEU	TENEEG	TENEEJ	TENEEA							
DEV. EUROPE OFFICE INDEX	EPRFE	EPRFU	EPRFG	EPRFJ	EPRFA		TEPRFE	TEPRFU	TEPRFG	TEPRFJ	TEPRFA							
DEV. EUROPE REITS INDEX	**EREE**	EREEU	EREEG	EREEJ	EREEA		TEREEE	TEREEU	TEREEG	TEREEJ	TEREEA							
DEV. EUROPE RESIDENTIAL INDEX	EPREE	EPREU	EPREG	EPREJ	EPREA		TEPREE	TEPREU	TEPREG	TEPREJ	TEPREA							
DEV. EUROPE RETAIL INDEX	EPRTE	EPRTU	EPRTG	EPRTJ	EPRTA		TEPRTE	TEPRTU	TEPRTG	TEPRTJ	TEPRTA							
DEV. EUROPE SELF STORAGE INDEX	EPRSE	EPRSU	EPRSG	EPRSJ	EPRSA		TEPRSE	TEPRSU	TEPRSG	TEPRSJ	TEPRSA							
DEV. EUROPE SPECIALTY INDEX	EPRPE	EPRPU	EPRPG	EPRPJ	EPRPA		TEPRPE	TEPRPU	TEPRPG	TEPRPJ	TEPRPA							
DEV. EUROPE UK RESTRICTED INDEX	**EPHG**	UPHG	PPHG	YPHG			RPHG	RUPH	RPPH	RYPH			TRPHGE	TRPHGU	TRPHGG	TRPHGJ		
DEV. NORTH AMERICA DIVERSIFIED INDEX	EGNDE	EGNDU	EGNDG	EGNDJ	EGNDA		TEGNDE	TEGNDU	TEGNDG	TEGNDJ	TEGNDA							
DEV. NORTH AMERICA HEALTHCARE INDEX	EGNHE	EGNHU	EGNHG	EGNHJ	EGNHA		TEGNHE	TEGNHU	TEGNHG	TEGNHJ	TEGNHA							
DEV. NORTH AMERICA INDEX	**EGNA**	**UGNA**	PGNA	YGNA			REGN	RUGN	RPGN	RYNA			TRGNAE	TRGNAU	TRGNAG	TRGNAJ		
DEV. NORTH AMERICA INDUSTRAL/OFFICE MIXED IDX	EGNME	EGNMU	EGNMG	EGNMJ	EGNMA		TEGNME	TEGNMU	TEGNMG	TEGNMJ	TEGNMA							
DEV. NORTH AMERICA INDUSTRIAL INDEX	EGNIE	EGNIU	EGNIG	EGNIJ	EGNIA		TEGNIE	TEGNIU	TEGNIG	TEGNIJ	TEGNIA							
DEV. NORTH AMERICA LIQUID INDEX	GSLQNAE	GSLQNAU	GSLQNAG	GSLQNAJ	GSLQNAA	GSLQNAH (HKD), GSLQNAS (SGD)	TGSLQNAE	TGSLQNAU	TGSLQNAG	TGSLQNAJ	TGSLQNAA	TGSLQNAH (HKD), TGSLQNAS (SGD)						
DEV. NORTH AMERICA LODGINGS RESORTS INDEX	EGNLE	EGNLU	EGNLG	EGNLJ	EGNLA		TEGNLE	TEGNLU	TEGNLG	TEGNLJ	TEGNLA							
DEV. NORTH AMERICA OFFICE INDEX	EGNFE	EGNFU	EGNFG	EGNFJ	EGNFA		TEGNFE	TEGNFU	TEGNFG	TEGNFJ	TEGNFA							
DEV. NORTH AMERICA RESIDENTIAL INDEX	EGNEE	EGNEU	EGNEG	EGNEJ	EGNEA		TEGNEE	TEGNEU	TEGNEG	TEGNEJ	TEGNEA							
DEV. NORTH AMERICA RETAIL INDEX	EGNTE	EGNTU	EGNTG	EGNTJ	EGNTA		TEGNTE	TEGNTU	TEGNTG	TEGNTJ	TEGNTA							
DEV. NORTH AMERICA SELF STORAGE INDEX	EGNSE	EGNSU	EGNSG	EGNSJ	EGNSA		TEGNSE	TEGNSU	TEGNSG	TEGNSJ	TEGNSA							
DEV. NORTH AMERICA SPECIALTY INDEX	EGNPE	EGNPU	EGNPG	EGNPJ	EGNPA		TEGNPE	TEGNPU	TEGNPG	TEGNPJ	TEGNPA							

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Data Vendor Codes - Indices

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
EMERGING AMERICAS INDEX	**FENEL**																	
EMERGING EMEA INDEX	**FENEM**																	
EMERGING EUROPE INDEX	**FENEU**																	
EMERGING MARKET INDEX	**FENEI**																	
EMERGING MIDDLE EAST/AFRICA INDEX	**FENME**																	
FINLAND INDEX	EPFI	UPFI	PPFI	YPFI			RPFI	RUPFI	RPPFI	RYFI			TRPFIE	TRPFIU	TRPFIG	TRPFIJ		
FRANCE INDEX	EPFR	UPFR	PPFR	YPFR			RPFR	RUPFR	RPPFR	RYFR			TRPFRE	TRPFRU	TRPFRG	TRPFRJ		
GERMANY INDEX	EPGR	UPGR	PPGR	YPGR			RPGR	RUPGR	RPPGR	RYGR			TRPGRE	TRPGRU	TRPGRG	TRPGRJ		
GLOBAL DEV. DIVERSIFIED INDEX	ENGVE	ENGVU	ENGVG	ENGVJ	ENGVA		TENGVE	TENGVU	TENGVG	TENGVJ	TENGVA							
GLOBAL DEV. DIVIDEND+ INDEX	**ENGD**																	
GLOBAL DEV. EX ASIA INDEX	EGXA	UGXA	PGXA	YGXA			REXA	RUXA	RPXA	RYXA			TRGXAE	TRGXAU	TRGXAG	TRGXAJ		
GLOBAL DEV. EX ASIA NON-REITS INDEX	ENXAE	ENXAU	ENXAG	ENXAJ			TENXAE	TENXAU	TENXAG	TENXAJ								
GLOBAL DEV. EX ASIA REITS INDEX	ERXAE	ERXAU	ERXAG	ERXAJ			TERXAE	TERXAU	TERXAG	TERXAJ								
GLOBAL DEV. EX AUD NON-RTL IN AUD HEDG IDX		GAHNU			GAHNA			TGAHNU			TGAHNA							
GLOBAL DEV. EX AUD NON-RTL IN AUD UNHEDG IDX		GAUNU			GAUNA			TGAUNU			TGAUNA							
GLOBAL DEV. EX AUD RTL IN AUD HEDG IDX		GAHRU			GAHRA			TGAHRU			TGAHRA							
GLOBAL DEV. EX AUD RTL IN AUD UNHEDG IDX		GAURU			GAURA			TGAURU			TGAURA							
GLOBAL DEV. EX AUSTRALIA HEDGED IN AUD INDEX					EGAAL						TEGAAL							
GLOBAL DEV. EX AUSTRALIA HEDGED IN USD INDEX		EGAHU						TEGAHU										
GLOBAL DEV. EX AUSTRALIA INDEX		GAXAU			GAXAA			TGAXAU			TGAXAA			TRAXAU			TRAXAA	
GLOBAL DEV. EX EUROPE INDEX	EGXE	UGXE	PGXE	YGXE			REXE	RUXE	RPXE	RYXE			TRGXEE	TRGXEU	TRGXEG	TRGXEJ		
GLOBAL DEV. EX EUROPE NON-REITS INDEX	ENXEE	ENXEU	ENXEG	ENXEJ			TENXEE	TENXEU	TENXEG	TENXEJ								
GLOBAL DEV. EX EUROPE REITS INDEX	ERXEE	ERXEU	ERXEG	ERXEJ			TERXEE	TERXEU	TERXEG	TERXEJ								
GLOBAL DEV. EX JAPAN INDEX	EGXJE	EGXJU	EGXJG	EGXJJ			TEGXJE	TEGXJU	TEGXJG	TEGXJJ			TRGXJE	TRGXJU	TRGXJG	TRGXJJ		
GLOBAL DEV. EX NORTH AMERICA	EGXN	UGXN	PGXN	YGXN			REXN	RUXN	RPXN	RYXN			TRGXNE	TRGXNU	TRGXNG	TRGXNJ		
GLOBAL DEV. EX US INDEX	**EUGXU**	EGXU	PGXU	YGXU			REUGXU	REGXU	RPGXU	RYGXU			TRGXUE	TRGXUU	TRGXUG	TRGXUJ		
GLOBAL DEV. EX US LIQUID INDEX	GSLXUSE	GSLXUSU	GSLXUSG	GSLXUSJ	GSLXUSA	GSLXUSH (HKD), GSLXUSS (SGD)	TGSLXUSE	TGSLXUSU	TGSLXUSG	TGSLXUSJ	TGSLXUSA	TGSLXUSh (HKD), TGSLXUSS (SGD)						
GLOBAL DEV. EX US NON-REITS INDEX	ENXUE	ENXUU	ENXUG	ENXUJ			TENXUE	TENXUU	TENXUG	TENXUJ								
GLOBAL DEV. EX US REITS INDEX	ERXUE	ERXUU	ERXUG	ERXUJ			TERXUE	TERXUU	TERXUG	TERXUJ								
GLOBAL DEV. HEALTHCARE INDEX	ENGEE	ENGEU	ENGEG	ENGEJ	ENGEA		TENGEE	TENGEU	TENGEG	TENGEJ	TENGEA							
GLOBAL DEV. HEDGED IN AUD INDEX					EGHAA						TEGHAA							
GLOBAL DEV. INDEX	**ENGL**	**UNGL**	PNGL	YNGL			RNGL	RUGL	RPGL	RYGL			TRNGLE	TRNGLU	TRNGLG	TRNGLJ		
GLOBAL DEV. INDUSTRIAL INDEX	ENGIE	ENGIU	ENGIG	ENGIJ	ENGIA		TENGIE	TENGIU	TENGIG	TENGIJ	TENGIA							
GLOBAL DEV. INDUSTRIAL/OFFICE INDEX	ENGME	ENGMU	ENGMG	ENGMJ	ENGMA		TENGME	TENGMU	TENGMG	TENGMJ	TENGMA							
GLOBAL DEV. LIQUID INDEX	GSLQGLE	GSLQGLU	GSLQGLG	GSLQGLJ	GSLQGLA	GSLQGLH (HKD), GSLQGLS (SGD)	TGSLQGLE	TGSLQGLU	TGSLQGLG	TGSLQGLJ	TGSLQGLA	TGSLQGLH (HKD), TGSLQGLS (SGD)						
GLOBAL DEV. LODGINGS/RESORTS INDEX	ENGOE	ENGOU	ENGOG	ENGOJ	ENGOA		TENGOE	TENGOU	TENGOG	TENGOJ	TENGOA							
GLOBAL DEV. NON-REITS INDEX	ENRGE	ENRGU	ENRGG	ENRGJ			TENRGE	TENRGU	TENRGG	TENRGJ								
GLOBAL DEV. OFFICE INDEX	ENGFE	ENGFU	ENGFG	ENGFJ	ENGFA		TENGFE	TENGFU	TENGFG	TENGFJ	TENGFA							

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
GLOBAL DEV. REITS INDEX	ERGLU																	
GLOBAL DEV. REITS INDEX	ERGLE	ERGLU	ERGLG	ERGLJ			TERGLE	TERGLU	TERGLG	TERGLJ								
GLOBAL DEV. RESIDENTIAL INDEX	ENGAE	ENGAU	ENGAG	ENGAJ	ENGAA		TENGAE	TENGAU	TENGAG	TENGAJ	TENGAA							
GLOBAL DEV. RETAIL INDEX	ENGTE	ENGTU	ENGTG	ENGTJ	ENGTA		TENGTE	TENGTU	TENGTG	TENGTJ	TENGTA							
GLOBAL DEV. SELF STORAGE INDEX	ENGSE	ENGSU	ENGSG	ENGSJ	ENGSA		TENGSE	TENGSU	TENGSG	TENGSJ	TENGSA							
GLOBAL DEV. SPECIALTY INDEX	ENGPE	ENGPU	ENGPG	ENGPJ	ENGPA		TENGPE	TENGPU	TENGPG	TENGPJ	TENGPA							
GREECE INDEX	EPGC	UPGC	PPGC	YPGC			RPGC	RUGC	RPPGC	RYGC			TRPGCE	TRPGCU	TRPGCG	TRPGCJ		
HONG KONG INDEX	ENHK	USHK	PLHK	YLHK		**ELHK (HKD)**	REHK	RUHK	RPHK	RYHK		RHHK (HKD)	TRLHKE	TRLHKU	TRLHKG	TRLHKJ		TRLHKL (HKD)
HUNGARY INDEX													TRPHUE	TRPHUU	TRPHUG	TRPHUJ		TRPHUL (HUG)
IRELAND INDEX	EPIR	UPIR					RPIR	RUPIR					TRPIRE	TRPIRU	TRPIRG	TRPIRJ		
ITALY INDEX	EPIT	UPIT	PPIT	YPIT			RPIT	RUPIT	RPPI	RYIT			TRPITE	TRPITU	TRPITG	TRPITJ		
JAPAN INDEX	ENJP	UNJP	PLJP	**ELJP**			REJP	RUJP	RPLJ	RYJP			TRPJPE	TRPJPU	TRPJPG	TRPJPJ		
JAPAN LIQUID INDEX	LIQELJE	LIQELJU	LIQELJG	LIQELJJ	LIQELJA	LIQELJH (HKD), LIQELJS (SGD)	TLIQELJE	TLIQELJU	TLIQELJG	TLIQELJJ	TLIQELJA	TLIQELJH (HKD), TLIQELJS (SGD)						
NETHERLANDS INDEX	EPNL	UPNL	PPNL	YPNL			RPNL	RUPNL	RPPN	RYNL			TRPNLE	TRPNLU	TRPNLG	TRPNLJ		
NEW ZEALAND INDEX	ENNZ	UNNZ	PLNZ	YLNZ		ELNZ (NZD)	REGNZ	RUNZ	RPNZ	RYNZ		RLPNZ (NZD)	TRLNZE	TRLNZU	TRLNZG	TRLNZJ		TRLNZL (NZD)
NORWAY INDEX	EPNK	UPNK				ELNK (NOK)	RPNK	RUPNK				RLNK (NOK)	TRLNKE	TRLNKU	TRLNKG	TRLNKJ		TRLNKL (NOK)
POLAND INDEX													TRPPOE	TRPPOU	TRPPOG	TRPPOJ		TRPPOL (PLN)
PORTUGAL INDEX	EPPT	UPPT					RPPT	RUPPT					TRPPTE	TRPPTU	TRPPTG	TRPPTJ		
PURE AUSTRALIA INDEX	EPAU	UPAU	PPAU	YPAU	LPAU		REPAU	RAUU	RPPAU	RYPAU	RLPA		TRPAUE	TRPAUU	TRPAUG	TRPAUJ	TRPAUL	
PURE DEV. ASIA INDEX	EGPA	UGPA	PGPA	YGPA			RGPA	RUPA	RPPA	RYPA			TRGPAE	TRGPAU	TRGPAG	TRGPAJ		
PURE DEV. DEV. ASIA EX AUSTRALIA INDEX							TFEPAEAE											
SINGAPORE INDEX	ENSI	UNSI	PLSI	YLSI		ELSI (SGD)	RESI	RUSI	RPSI	RYSI		RDSI (SGD)	TRLSIE	TRLSIU	TRLSIG	TRLSIJ		TRLSIL (SGD)
SOUTH KOREA INDEX													TRPKRE	TRPKRU	TRPKRG	TRPKRJ		TRPKRL (KRW)
SPAIN INDEX	EPSP	UPSP	PPSP	YPSP			RPSP	RUPSP	RPPS	RYSP			TRPSPE	TRPSPU	TRPSPG	TRPSPJ		
SWEDEN INDEX	EPSD	UPSD	PLSD	YLSD		ELSD (SEK)	RPSD	RUPSD	RPLSD	RYSD		RLSD (SEK)	TRLSDE	TRLSDU	TRLSDG	TRLSDJ		TRLSDL (SEK)
SWITZERLAND INDEX	EPSW	UPSW	PPSW	YLSW		ELSW (CHF)	RPSW	RUPSW	RPLSW	RYSW		RLSW (CHF)	TRLSWE	TRLSWU	TRLSWG	TRLSWJ		TRLSWL (CHF)
UK DIVERSIFIED INDEX	ELUDE	ELUDU	ELUDG	ELUDJ	ELUDA		TELUDE	TELUDU	TELUDG	TELUDJ	TELUDA							
UK HEALTHCARE INDEX	ELUHE	ELUHU	ELUHG	ELUHJ	ELUHA		TELUHE	TELUHU	TELUHG	TELUHJ	TELUHA							
UK INDEX	EPUK	UPUK	**ELUK**	YLUK			RPUK	RUPUK	RLUK	RYUK			NEPUK	NUPUK	NPPUK	NYPUK		
UK INDUSTRAL INDEX	ELUIE	ELUIU	ELUIG	ELUIJ	ELUIA		TELUIE	TELUIU	TELUIG	TELUIJ	TELUIA							

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	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
UK LIQUID INDEX	LIQELUE	LIQELUU	LIQELUG	LIQELUJ	LIQELUA	LIQELUH (HKD), LIQELUS (SGD)	TLIQELUE	TLIQELUU	TLIQELUG	TLIQELUJ	TLIQELUA	TLIQELUH (HKD), TLIQELUS (SGD)						
UK LODGINGS/RESORTS INDEX	ELULE	ELULU	EULUG	EULUJ	ELULA		TELULE	TELULU	TEULUG	TEULUJ	TELULA							
UK NON-REITS INDEX	ENUKNRE	ENUKNRU	ENUKNRG	ENUKNRJ			TENUKNRE	TENUKNRU	TENUKNRG	TENUKNRJ								
UK OFFICE INDEX	ELUFE	ELUFU	ELUFG	ELUFJ	ELUFA		TELUFE	TELUFU	TELUFG	TELUFJ	TELUFA							
UK PROPERTY INDEX	INAVEUPE	INAVEUPU	INAVEUPG			INAVEUPC (CHF)												
UK REITS INDEX	ENUKRE	ENUKRU	ENUKRG	ENUKRJ			TENUKRE	TENUKRU	TENUKRG	TENUKRJ								
UK RESIDENTIAL INDEX	ELUEE	ELUEU	ELUEG	ELUEJ	ELUEA		TELUEE	TELUEU	TELUEG	TELUEJ	TELUEA							
UK RETAIL INDEX	ELUTE	ELUTU	ELUTG	ELUTJ	ELUTA		TELUTE	TELUTU	TELUTG	TELUTJ	TELUTA							
UK SELF STORAGE INDEX	ELUSE	ELUSU	ELUSG	ELUSJ	ELUSA		TELUSE	TELUSU	TELUSG	TELUSJ	TELUSA							
UK SPECIALTY INDEX	ELUPE	ELUPU	ELUPG	ELUPJ	ELUPA		TELUPE	TELUPU	TELUPG	TELUPJ	TELUPA							
US DIVERSIFIED INDEX	UNUDE	UNUDU	UNUDG	UNUDJ	UNUDA		TUNUDE	TUNUDU	TUNUDG	TUNUDJ	TUNUDA							
US DIVIDEND+ INDEX	**ENUD**																	
US HEALTHCARE INDEX	UNUHE	UNUHU	UNUHG	UNUHJ	UNUHA		TUNUHE	TUNUHU	TUNUHG	TUNUHJ	TUNUHA							
US INDEX	ENUS	**UNUS**	PNUS	YNUS			REUS	RUUS	RPNU	RYUS			TRNUSE	TRNUSU	TRNUSG	TRNUSJ		
US INDUSTRIAL INDEX	UNUIE	UNUIU	UNUIG	UNUIJ	UNUIA		TUNUIE	TUNUIU	TUNUIG	TUNUIJ	TUNUIA							
US INDUSTRIAL/OFFICE MIXED INDEX	UNUME	UNUMU	UNUMG	UNUMJ	UNUMA		TUNUME	TUNUMU	TUNUMG	TUNUMJ	TUNUMA							
US LODGINGS/RESORTS INDEX	UNULE	UNULU	UNULG	UNULJ	UNULA		TUNULE	TUNULU	TUNULG	TUNULJ	TUNULA							
US OFFICE INDEX	UNUFA	UNUFU	UNUFG	UNUFJ	UNUFA		TUNUFA	TUNUFU	TUNUFG	TUNUFJ	TUNUFA							
US RESIDENTIAL INDEX	UNUEE	UNUEU	UNUEG	UNUEJ	UNUEA		TUNUEE	TUNUEU	TUNUEG	TUNUEJ	TUNUEA							
US RETAIL INDEX	UNUTE	UNUTU	UNUTG	UNUTJ	UNUTA		TUNUTE	TUNUTU	TUNUTG	TUNUTJ	TUNUTA							
US SELF STORAGE INDEX	UNUOE	UNUOU	UNUOG	UNUOJ	UNUOA		TUNUOE	TUNUOU	TUNUOG	TUNUOJ	TUNUOA							
US SPECIALTY INDEX	UNUPE	UNUPU	UNUPG	UNUPJ	UNUPA		TUNUPE	TUNUPU	TUNUPG	TUNUPJ	TUNUPA							

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	Price Indices			Gross Total Return Indices					Net Total Return Indices				
AUSTRALIA INDEX			**.FTELAU**	.FTELAUE	.FTELAUU	.FTELAUY	.FTELAUS	.FTELAUL	.TFTELAUE	.TFTELAUU	.TFTELAUS	.TFTELAUY	.TFTELAUL
AUSTRIA INDEX				.FTEPASE	.FTEPASU	.FTEPASY	.FTEPASS	.FTEPASL	.TFTRPASE	.TFTRPASU	.TFTRPASS	.TFTRPASY	.TFTRPASL
BELGIUM INDEX				.FTEPBLE	.FTEPBLU	.FTEPBLY	.FTEPBLS	.FTEPBLL	.TFTRPBLE	.TFTRPBLU	.TFTRPBLS	.TFTRPBLY	.TFTRPBLL
CANADA INDEX				.FTELCAE	.FTELCAU	.FTELCAY	.FTELCAS	.FTELCAL	.TFTELCAE	.TFTELCAU	.TFTELCAS	.TFTELCAY	.TFTELCAL
CZECH INDEX													.TFTRPCZL
DENMARK INDEX				.FTELDKE	.FTELDKU	.FTELDKY	.FTELDKS	.FTELDKL	.TFTELDKE	.TFTELDKU	.TFTELDKS	.TFTELDKY	.TFTELDKL
DEV. ASIA 33 INDEX	**.FTENAE3**			.FTENA3									
DEV. ASIA DIVIDEND+ INDEX	**.FTENAD**			.FTENAD									
DEV. ASIA EMERGING INDEX	**.FTENEA**												
DEV. ASIA EX AUSTRALIA INDEX									.TFTRPAAE	.TFTRPAAU	.TFTRPAAS	.TFTRPAAY	.TFTRPAAL
DEV. ASIA INDEX	**.FTEGAS**	**.FTUGAS**		.FTEGASE	.FTEGASU	.FTEGASY	.FTEGASS	.FTEGASL	.TFTRGASE	.TFTRGASU	.TFTRGASS	.TFTRGASY	.TFTRGASL
DEV. ASIA NON-REITS INDEX				.FTENASE	.FTENASU	.FTENASS	.FTENASY	.FTENASL	.TFTENASE	.TFTENASU	.TFTENASS	.TFTENASY	.TFTENASL
DEV. ASIA REITS INDEX				.FTERASE	.FTERASU	.FTERASS	.FTERASY	.FTERASL	.TFTERASE	.TFTERASU	.TFTERASS	.TFTERASY	.TFTERASL
DEV. EUROPE CAPPED INDEX	**.FTEORA**			.FTEORA									
DEV. EUROPE EURO ZONE CAPPED INDEX	**.FTEOEU**			.FTEOEU									
DEV. EUROPE EURO ZONE INDEX	**.FTEPEU**			.FTEPEUE	.FTEPEUU	.FTEPEUY	.FTEPEUS	.FTEPEUL	.TFTRPEUE	.TFTRPEUU	.TFTRPEUS	.TFTRPEUY	.TFTRPEUL
DEV. EUROPE EX UK CAPPED INDEX	**.FTEOUK**			.FTEOUK									
DEV. EUROPE EX UK DIVIDEND+ INDEX	**.FTENDP**								.TFTENDPE	.TFTENDPU	.TFTENDPS	.TFTENDPY	.TFTENDPL
DEV. EUROPE EX UK INDEX	**.FTEXUK**			.FTEXUKE	.FTEXUKU	.FTEXUKY	.FTEXUKS	.FTEXUKL	.TFTRXUKE	.TFTRXUKU	.TFTRXUKS	.TFTRXUKY	.TFTRXUKL
DEV. EUROPE INDEX	**.FTEPRA**	**.FTUPRA**		.FTEPRAE	.FTEPRAU	.FTEPRAY	.FTEPRAS	.FTEPRAL	.TFTRPRAE	.TFTRPRAU	.TFTRPRAS	.TFTRPRAY	.TFTRPRAL
DEV. EUROPE LIQUID 40 EX UK INDEX				.FTSSXUE	.FTSSXUU	.FTSSXUY	.FTSSXUS	.FTSSXUL	.TFTSSXUE	.TFTSSXUU	.TFTSSXUS	.TFTSSXUY	.TFTSSXUL
DEV. EUROPE LIQUID 40 INDEX				.FTSSELE	.FTSSELU	.FTSSELY	.FTSSELS	.FTSSELL	.TFTSSELE	.TFTSSELU	.TFTSSELS	.TFTSSELY	.TFTSSELL
DEV. EUROPE NON-REITS INDEX	**.FTENEE**			.FTENEE									
DEV. EUROPE REITS INDEX	**.FTEREE**			.FTEREE									
DEV. EUROPE UK RESTRICTED INDEX	**.FTEPHG**			.FTEPHGE	.FTEPHGU	.FTEPHGY	.FTEPHGS	.FTEPHGL	.TFTRPHGE	.TFTRPHGU	.TFTRPHGS	.TFTRPHGY	.TFTRPHGL
DEV. NORTH AMERICA INDEX	**.FTEGNA**	**.FTUGNA**		.FTEGNAE	.FTEGNAU	.FTEGNAY	.FTEGNAS	.FTEGNAL	.TFTRGNAE	.TFTRGNAU	.TFTRGNAS	.TFTRGNAY	.TFTRGNAL
EMERGING AMERICAS INDEX	**.FTENEL**												
EMERGING EMEA INDEX	**.FTENEM**												
EMERGING EUROPE INDEX	**.FTENEU**												
EMERGING MARKET INDEX	**.FTENEI**												
EMERGING MIDDLE EAST/AFRICA INDEX	**.FTENME**												
FINLAND INDEX				.FTEPFIE	.FTEPFIU	.FTEPFIY	.FTEPFIS	.FTEPFIL	.TFTRPFIE	.TFTRPFIU	.TFTRPFIS	.TFTRPFIY	.TFTRPFIL
FRANCE INDEX				.FTEPFRE	.FTEPFRU	.FTEPFRY	.FTEPFRS	.FTEPFRL	.TFTRPFRE	.TFTRPFRU	.TFTRPFRS	.TFTRPFRY	.TFTRPFRL
GERMANY INDEX				.FTEPGRE	.FTEPGRU	.FTEPGRY	.FTEPGRS	.FTEPGRL	.TFTRPGRE	.TFTRPGRU	.TFTRPGRS	.TFTRPGRY	.TFTRPGRL
GLOBAL DEV. DIVIDEND+ INDEX	**.FTENGD**			.FTENGED									
GLOBAL DEV. EX ASIA INDEX				.FTEGXAE	.FTEGXAU	.FTEGXAY	.FTEGXAS	.FTEGXAL	.TFTRGXAE	.TFTRGXAU	.TFTRGXAS	.TFTRGXAY	.TFTRGXAL
GLOBAL DEV. EX ASIA NON-REITS INDEX				.FTENXAE	.FTENXAU	.FTENXAS	.FTENXAY	.FTENXAL	.TFTENXAE	.TFTENXAU	.TFTENXAS	.TFTENXAY	.TFTENXAL
GLOBAL DEV. EX ASIA REITS INDEX				.FTERXAE	.FTERXAU	.FTERXAS	.FTERXAY	.FTERXAL	.TFTERXAE	.TFTERXAU	.TFTERXAS	.TFTERXAY	.TFTERXAL
GLOBAL DEV. EX AUSTRALIA HEDGED IN AUD INDEX							.FTEGAAA			.TFTEGAAL			
GLOBAL DEV. EX AUSTRALIA HEDGED IN USD INDEX										.TFTEGAHU			.TFTEGAHL
GLOBAL DEV. EX AUSTRALIA INDEX							.TFTRAXAA						
GLOBAL DEV. EX EUROPE INDEX				.FTEGXEE	.FTEGXEU	.FTEGXEY	.FTEGXES	.FTEGXEL	.TFTRGXEE	.TFTRGXEU	.TFTRGXES	.TFTRGXEY	.TFTRGXEL

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Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
GLOBAL DEV. EX EUROPE NON-REITS INDEX							.FTENXEE	.FTENXEU	.FTENXES	.FTENXEY		.FTENXEL	.TFTENXEE	.TFTENXEU	.TFTENXES	.TFTENXEY		.TFTENXEL
GLOBAL DEV. EX EUROPE REITS INDEX							.FTERXEE	.FTERXEU	.FTERXES	.FTERXEY		.FTERXEL	.TFTERXEE	.TFTERXEU	.TFTERXES	.TFTERXEY		.TFTERXEL
GLOBAL DEV. EX JAPAN INDEX													.TFTRGXJE	.TFTRGXJU	.TFTRGXJS	.TFTRGXJY		.TFTRGXJL
GLOBAL DEV. EX NORTH AMERICA INDEX							.FTEGXNE	.FTEGXNU	.FTEGXNY	.FTEGXNS		.FTEGXNL	.TFTRGXNE	.TFTRGXNU	.TFTRGXNS	.TFTRGXNY		.TFTRGXNL
GLOBAL DEV. EX NORTH AMERICA REITS INDEX													.TFTERXUE	.TFTERXUU	.TFTERXUS	.TFTERXUY		.TFTERXUL
GLOBAL DEV. EX US INDEX	**.FTEGXO**												.TFTEGXUE	.TFTEGXUU	.TFTEGXUS	.TFTEGXUY		.TFTEGXUL
GLOBAL DEV. EX US NON-REITS INDEX							.FTENXUE	.FTENXUU	.FTENXUS	.FTENXUY		.FTENXUL	.TFTENXUE	.TFTENXUU	.TFTENXUS	.TFTENXUY		.TFTENXUL
GLOBAL DEV. EX US REITS INDEX							.FTERXUE	.FTERXUU	.FTERXUS	.FTERXUY		.FTERXUL						
GLOBAL DEV. HEDGED IN AUD INDEX											.FTSEGHAA							
GLOBAL DEV. HEDGED IN USD INDEX								.TFTELHAU				.TFTELHAL						
GLOBAL DEV. INDEX	**.FTENGL**	**.FTUNGL**					.FTENGLE	.FTENGLU	.FTENGLY	.FTENGLS		.FTENGLL	.TFTRNGLE	.TFTRNGLU	.TFTRNGLS	.TFTRNGLY		.TFTRNGLL
GLOBAL DEV. NON-REITS INDEX							.FTENRGE	.FTENRGU	.FTENRGS	.FTENRGY		.FTENRGL						
GLOBAL DEV. REITS INDEX							.FTERGLE	.FTERGLU	.FTERGLS	.FTERGLY		.FTERGLL	.TFTERGLE	.TFTERGLU	.TFTERGLS	.TFTERGLY		.TFTERGLL
GREECE INDEX							.FTEPGCE	.FTEPGCU	.FTEPGCY	.FTEPGCS		.FTEPGCL	.TFTRPGCE	.TFTRPGCU	.TFTRPGCS	.TFTRPGCY		.TFTRPGCL
HONG KONG INDEX						**.FTELHK**	.FTELHKE	.FTELHKU	.FTELHKY	.FTELHKS		.FTELHKL	.TFTELHKE	.TFTELHKU	.TFTELHKS	.TFTELHKY		.TFTELHKL
HUNGARY INDEX																		.TFTRPHUL
IRELAND INDEX							.FTEPIRE	.FTEPIRU	.FTEPIRY	.FTEPIRS		.FTEPIRL	.TFTRPIRE	.TFTRPIRU	.TFTRPIRS	.TFTRPIRY		.TFTRPIRL
ITALY INDEX							.FTEPITE	.FTEPITU	.FTEPITY	.FTEPITS		.FTEPITL	.TFTRPITE	.TFTRPITU	.TFTRPITS	.TFTRPITY		.TFTRPITL
JAPAN INDEX						**.FTELJP**	.FTELJPE	.FTELJPU	.FTELJPY	.FTELJPS		.FTELJPL	.TFTELJPE	.TFTELJPU	.TFTELJPS	.TFTELJPY		.TFTELJPL
NETHERLANDS INDEX							.FTEPNLE	.FTEPNLU	.FTEPNLY	.FTEPNLS		.FTEPNLL	.TFTRPNLE	.TFTRPNLU	.TFTRPNLS	.TFTRPNLY		.TFTRPNLL
NEW ZEALAND INDEX							.FTELNZE	.FTELNZU	.FTELNZY	.FTELNZS		.FTELNZL	.TFTELNZE	.TFTELNZU	.TFTELNZS	.TFTELNZY		.TFTELNZL
NORWAY INDEX							.FTELNKE	.FTELNKU	.FTELNKY	.FTELNKS		.FTELNKL	.TFTELNKE	.TFTELNKU	.TFTELNKS	.TFTELNKY		.TFTELNKL
POLAND INDEX													.TFTRPPOE	.TFTRPPOU	.TFTRPPOS	.TFTRPPOY		.TFTRPPOL
PORTUGAL INDEX							.FTEPPTE	.FTEPPTU	.FTEPPTY	.FTEPPTS		.FTEPPTL	.TFTRPPTE	.TFTRPPTU	.TFTRPPTS	.TFTRPPTY		.TFTRPPTL
PURE AUSTRALIA INDEX							.FTLPAUE	.FTLPAUU	.FTLPAUY	.FTLPAUS		.FTLPAUL	.TFTLPAUE	.TFTLPAUU	.TFTLPAUS	.TFTLPAUY		.TFTLPAUL
PURE DEV. ASIA INDEX							.FTEGPAE	.FTEGPAU	.FTEGPAY	.FTEGPAS		.FTEGPAL	.TFTRGPAE	.TFTRGPAU	.TFTRGPAS	.TFTRGPAY		.TFTRGPAL
SINGAPORE INDEX							.FTELSIE	.FTELSIU	.FTELSIY	.FTELSIS		.FTELSIL	.TFTELSIE	.TFTELSIU	.TFTELSIS	.TFTELSIY		.TFTELSIL
SOUTH KOREA INDEX																		.TFTRPKRL
SPAIN INDEX							.FTEPSPE	.FTEPSPU	.FTEPSPY	.FTEPSPS		.FTEPSPL	.TFTRPSPE	.TFTRPSPU	.TFTRPSPS	.TFTRPSPY		.TFTRPSPL
SWEDEN INDEX							.FTELSDE	.FTELSDU	.FTELSDY	.FTELSDS		.FTELSDL	.TFTELSDE	.TFTELSDU	.TFTELSDS	.TFTELSDY		.TFTELSDL
SWITZERLAND INDEX							.FTELSWE	.FTELSWU	.FTELSWY	.FTELSWS		.FTELSWL	.TFTELSWE	.TFTELSWU	.TFTELSWS	.TFTELSWY		.TFTELSWL
UK INDEX			**.FTELUK**				.FTELUKE	.FTELUKU	.FTELUKY	.FTELUKS		.FTELUKL	.TFTRPUKE	.TFTRPUKU	.TFTRPUKS	.TFTRPUKY		.TFTRPUKL
UK NON-REITS INDEX							.FTENUKNRE	.FTENUKNRU	.FTENUKNRS	.FTENUKNRY		.FTENUKNRS						
UK REITS INDEX							.FTENUKRE	.FTENUKRU	.FTENUKRS	.FTENUKRY		.FTENUKRS						
US DIVIDEND+ INDEX	**.FTENUD**							.FTENUD										
US INDEX		**.FTUNUS**					.FTUNUSE	.FTUNUSU	.FTUNUSY	.FTUNUSS		.FTUNUSL	.TFTUNUSE	.TFTUNUSU	.TFTUNUSS	.TFTUNUSY		.TFTUNUSL

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Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX	EPRAAUE PI	EPRAAUU PI				EPRAAUA PI	EPRAAUE RI	EPRAAUU RI				EPRAAUA RI						
AUSTRIA INDEX	EPRAAUS PI	EPRAAU$ PI					EPRAAUS RI	EPRAAU$ RI										
BELGIUM INDEX	EPRABGE PI	EPRABGU PI					EPRABGE RI	EPRABGU RI										
CANADA INDEX	EPRACAE PI	EPRACAU PI				EPRACAC PI	EPRACAE RI	EPRACAU RI				EPRACAC RI						
DENMARK INDEX	EPRADKE PI	EPRADKU PI				EPRADKD PI	EPRADKE RI	EPRADKU RI				EPRADKD RI						
DEV. ASIA INDEX	EPRAASE PI	EPRAASU PI	EPRAASG PI				EPRAASE RI	EPRAASU RI	EPRAASG RI									
DEV. EUROPE EURO ZONE INDEX	EPRAEZE PI	EPRAEZU PI	EPRAEZG PI				EPRAEZE RI	EPRAEZU RI	EPRAEZG RI									
DEV. EUROPE EX UK INDEX	EPRAXUE PI	EPRAXUU PI	EPRAXUG PI				EPRAXUE RI	EPRAXUU RI	EPRAXUG RI									
DEV. EUROPE INDEX	EPRAIXE PI	EPRAIXU PI	EPRAIXG PI				EPRAIXE RI	EPRAIXU RI	EPRAIXG RI									
DEV. NORTH AMERICA INDEX	EPRANAE PI	EPRANAU PI	EPRANAG PI				EPRANAE RI	EPRANAU RI	EPRANAG RI									
FINLAND INDEX	EPRAFNE PI	EPRAFNU PI					EPRAFNE RI	EPRAFNU RI										
FRANCE INDEX	EPRAFRE PI	EPRAFRU PI					EPRAFRE RI	EPRAFRU RI										
GERMANY INDEX	EPRAGRE PI	EPRAGRU PI					EPRAGRE RI	EPRAGRU RI										
GLOBAL DEV. EX ASIA INDEX	EPRGXAE PI	EPRGXAU PI	EPRGXAG PI				EPRGXAE RI	EPRGXAU RI	EPRGXAG RI									
GLOBAL DEV. EX EUROPE INDEX	EPRGXEE PI	EPRGXEU PI	EPRGXEG PI				EPRGXEE RI	EPRGXEU RI	EPRGXEG RI									
GLOBAL DEV. EX NORTH AMERICA INDEX	EPRXNAE PI	EPRXNAU PI	EPGXNAG PI				EPRXNAE RI	EPRXNAU RI	EPGXNAG RI									
GLOBAL DEV. INDEX	EPRAGLE PI	EPRAGLU PI	EPRAGLG PI				EPRAGLE RI	EPRAGLU RI	EPRAGLG RI									
HONG KONG INDEX	EPRAHKE PI	EPRAHKU PI				EPRAHKH PI	EPRAHKE RI	EPRAHKU RI				EPRAHKH RI						
IRELAND INDEX	EPRAIRE PI	EPRAIRU PI					EPRAIRE RI	EPRAIRU RI										
ITALY INDEX	EPRAITE PI	EPRAITU PI					EPRAITE RI	EPRAITU RI										
JAPAN INDEX	EPRAJPE PI	EPRAJPU PI				EPRAJPJ PI	EPRAJPE RI	EPRAJPU RI				EPRAJPJ RI						
NETHERLANDS INDEX	EPRANLE PI	EPRANLU PI					EPRANLE RI	EPRANLU RI										
NORWAY INDEX	EPRANWE PI	EPRANWU PI				EPRANWN PI	EPRANWE RI	EPRANWU RI				EPRANWN RI						
PORTUGAL INDEX	EPRAPRE PI	EPRAPRU PI					EPRAPRE RI	EPRAPRU RI										
SINGAPORE INDEX	EPRASGE PI	EPRASGU PI				EPRASGS PI	EPRASGE RI	EPRASGU RI				EPRASGS RI						
SPAIN INDEX	EPRASPE PI	EPRASPU PI					EPRASPE RI	EPRASPU RI										
SWEDEN INDEX	EPRASWE PI	EPRASWU PI				EPRASWS PI	EPRASWE RI	EPRASWU RI				EPRASWS RI						
SWITZERLAND INDEX	EPRASZE PI	EPRASZU PI				EPRASZC PI	EPRASZE RI	EPRASZU RI				EPRASZC RI						
UK INDEX	EPRAUKE PI	EPRAUKU PI	EPRAUKG PI				EPRAUKE RI	EPRAUKU RI	EPRAUKG RI									
US INDEX	EPRAUSE PI	EPRAUSU PI					EPRAUSE RI	EPRAUSU RI										

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Data Vendor Codes - Indices

THOMSON ONE

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX						**ELAU-LN**												
DEV. ASIA 33 INDEX	**ENA3-LN**																	
DEV. ASIA DIVIDEND+ INDEX	**ENAD-LN**																	
DEV. ASIA INDEX	**EGAS-LN**	**UGAS-LN**																
DEV. EUROPE CAPPED INDEX	**EORA-LN**																	
DEV. EUROPE EURO ZONE CAPPED INDEX	**EOEU-LN**																	
DEV. EUROPE EURO ZONE INDEX	**EPEU-LN**																	
DEV. EUROPE EX UK CAPPED INDEX	**EOUK-LN**																	
DEV. EUROPE EX UK DIVIDEND+ INDEX	**ENDP-LN**																	
DEV. EUROPE EX UK INDEX	**EXUK-LN**																	
DEV. EUROPE INDEX	**EPRA-LN**	**UPRA-LN**																
DEV. EUROPE NON-REITS INDEX	**ENEE-LN**																	
DEV. EUROPE REITS INDEX	**EREE-LN**																	
DEV. EUROPE UK RESTRICTED INDEX	**EPHG-LN**																	
GLOBAL DEV. DIVIDEND+ INDEX	**ENGD-LN**																	
GLOBAL DEV. EX US INDEX	**EGXU-LN**																	
GLOBAL DEV. INDEX	**ENGL-LN**	**UNGL-LN**																
HONG KONG INDEX						**ELHK-LN**												
JAPAN INDEX						**ELJP-LN**												
NORTH AMERICA INDEX	**EGNA-LN**	**UGNA-LN**																
UK INDEX						**ELUK-LN**												
US DIVIDEND+ INDEX	**ENUD-LN**																	
US INDEX		**UNUS-LN**																

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Data Vendor Codes - Indices

THOMSON GLOBAL TOPIC

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX						**=ELAU.FT**												
DEV. ASIA 33 INDEX	**=ENA3.FT**																	
DEV. ASIA DIVIDEND+ INDEX	**=ENAD.FT**																	
DEV. ASIA INDEX	**=EGAS.FT**	**=UGAS.FT**																
DEV. EUROPE CAPPED INDEX	**=EORA.FT**																	
DEV. EUROPE EURO ZONE CAPPED INDEX	**=EOEU.FT**																	
DEV. EUROPE EURO ZONE INDEX	**=EPAU.FT**																	
DEV. EUROPE EX UK CAPPED INDEX	**=EOUK.FT**																	
DEV. EUROPE EX UK DIVIDEND+ INDEX	**=ENDP.FT**																	
DEV. EUROPE EX UK INDEX	**=EXUK.FT**																	
DEV. EUROPE INDEX	**=EPRA.FT**	**=UPRA.FT**																
DEV. EUROPE NON-REITS INDEX	**=ENEE.FT**																	
DEV. EUROPE REITS INDEX	**=EREE.FT**																	
DEV. EUROPE UK RESTRICTED INDEX	**=EPHG.FT**																	
DEV. NORTH AMERICA INDEX	**=EGNA.FT**	**=UGNA.FT**																
GLOBAL DEV. DIVIDEND+ INDEX	**=ENGD.FT**																	
GLOBAL DEV. EX US INDEX	**=EGXU.FT**																	
GLOBAL DEV. INDEX	**=ENGL.FT**	**=UNGL.FT**																
HONG KONG INDEX						**=ELHK.FT**												
JAPAN INDEX						**=ELJP.FT**												
UK INDEX						**=ELUK.FT**												
US DIVIDEND+ INDEX	**=ENUD.FT**																	
US INDEX		**=UNUS.FT**																

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Data Vendor Codes - Indices

*** Bold indicates real time calculation**

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
AUSTRALIA INDEX						**1314427**												
DEV. ASIA 33 INDEX	**3220369**																	
DEV. ASIA DIVIDEND+ INDEX	**2677759**																	
DEV. ASIA INDEX	**1313678**	**1313682**																
DEV. EUROPE CAPPED INDEX	**3191123**																	
DEV. EUROPE EURO ZONE CAPPED INDEX	**3191105**																	
DEV. EUROPE EURO ZONE INDEX	**1125979**																	
DEV. EUROPE EX UK CAPPED INDEX	**3191135**																	
DEV. EUROPE EX UK DIVIDEND+ INDEX	**2289296**																	
DEV. EUROPE EX UK INDEX	**1148944**																	
DEV. EUROPE INDEX	**1125954**	**1148773**																
DEV. EUROPE NON-REITS INDEX	**3135083**																	
DEV. EUROPE REITS INDEX	**3135068**																	
DEV. EUROPE UK RESTRICTED INDEX	**1181456**																	
DEV. NORTH AMERICA INDEX	**1313713**	**1314124**																
GLOBAL DEV. DIVIDEND+ INDEX	**2677743**																	
GLOBAL DEV. EX US INDEX	**2337044**																	
GLOBAL DEV. INDEX	**1313614**	**1313646**																
HONG KONG INDEX						**1314349**												
JAPAN INDEX						**1314439**												
UK INDEX						**1126372**												
US DIVIDEND+ INDEX	**2677767**																	
US INDEX		**1314322**																

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
CA Immobilien Anlage	AT	AT0000641352	CAI AV	CAIV.VI	CAI-WBO
Conwert Immobilien	AT	AT0000697750	CWI AV	CONW.VI	CWI-WBO
Befimmo *	BE	BE0003678894	BEFB BB	BEFB.BR	BEFB-BRU
Cofinimmo *	BE	BE0003593044	COFB BB	COFB.BR	COFB-BRU
Intervest Offices *	BE	BE0003746600	INTO BB	PRIF.BR	INTO-BRU
Leasinvest Real Estate *	BE	BE0003770840	LEAS BB	LNRE.BR	LEAS-BRU
Wereldhave Belgium *	BE	BE0003724383	WEHB BB	WEHB.BR	WEHB-BRU
Warehouses De Pauw *	BE	BE0003763779	WDP BB	WDPP.BR	WDP-BRU
Allreal	CH	CH0008837566	ALLN SW	ALLN.S	ALLN-SWX
Mobimo	CH	CH0011108872	MOBN SW	MOBN.S	MOBN-SWX
PSP Swiss Property	CH	CH0018294154	PSPN SW	PSPN.S	PSPN-SWX
Swiss Prime Site	CH	CH0008038389	SPSN SW	SPSN.S	SPSN-SWX
Sponda	FI	FI0009006829	SDA1V FH	SDA1V.HE	SDA1V-HEL
Citycon OYJ	FI	FI0009002471	CTY1S FH	CTY1S.HE	CTY1S-HEL
Technopolis	FI	FI0009006886	TPS1V FH	TPS1V.HE	TPS1V-HEL
Affine *	FR	FR0000036105	IML FP	BTPP.PA	IML-PAR
ANF-Immobilier S.A. *	FR	FR0000063091	ANF FP	ANF.PA	ANF-PAR
Fonciere Des Regions *	FR	FR0000064578	FDR FP	FDR.PA	FDR-PAR
Gecina *	FR	FR0010040865	GFC FP	GFCP.PA	GFC-PAR
Icade *	FR	FR0000035081	ICAD FP	ICAD.PA	ICAD-PAR
Klepierre *	FR	FR0000121964	LI FP	LOIM.PA	LI-PAR
Mercialys *	FR	FR0010241638	MERY FP	MERY.PA	MERY-PAR
Silic *	FR	FR0000050916	SIL FP	SILP.PA	SIL-PAR
Societe de la Tour Eiffel *	FR	FR0000036816	EIFF FP	TEIF.PA	EIFF-PAR
Unibail-Rodamco *	FR	FR0000124711	UL FP	UNBP.PA	UL-PAR
Eurobank Properties *	GR	GRS491003000	EUPRO GA	EUPr.AT	EUPRO-ATH
Alstria Office *	DE	DE000A0LD2U1	AOX GR	AOXG.F	AOX-ETR
Colonia Real Estate	DE	DE0006338007	KBU GR	KBUG.F	KBU-ETR
Deutsche Wohnen	DE	DE000A0HN5C6	DWN GY	DWNG.F	DWN-ETR
Deutsche Euroshop	DE	DE0007480204	DEQ GR	DEQGn.DE	DEQ-ETR
DIC Asset	DE	DE0005098404	DAZ GR	DAZG.DE	DAZ-ETR
Gagfah	DE	LU0269583422	GFJ GR	GFJG.DE	GFJ-ETR
GSW Immobilien AG	DE	DE000GSW1111	GIB GR	GIB.DE	GIB-ETR
Hamborner REIT AG *	DE	DE0006013006	HAB GY	HAB.DE	HAB-ETR
Ivg Immobilien	DE	DE0006205701	IVG GR	IVG.DE	IVG-ETR
Patrizia Immobilien	DE	DE000PAT1AG3	P1Z GR	P1ZGn.F	P1Z-ETR
Prime Office REIT-AG *	DE	DE000PRME012	PMO GR	PMO.F	PMO-ETR
TAG Immobilien AG	DE	DE0008303504	TEG GR	TEG.F	TEG-ETR

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Beni Stabili *	IT	IT0001389631	BNS IM	BNSI.MI	BNS-MIL
IGD *	IT	IT0003745889	IGD IM	IGD.MI	IGD-MIL
Corio *	NL	NL0000288967	CORA NA	COR.AS	CORA-AMS
Eurocommercial Props *	NL	NL0000288876	ECMPA NA	SIPFc.AS	ECMPA-AMS
Nieuwe Steen Inv *	NL	NL0000292324	NISTI NA	NSTEc.AS	NISTI-AMS
Vastned Retail *	NL	NL0000288918	VASTN NA	VASN.AS	VASTN-AMS
Wereldhave *	NL	NL0000289213	WHA NA	WEHA.AS	WHA-AMS
Norwegian Property	NW	NO0010317811	NPRO NO	NPRO.OL	NPRO-OSL
Fastighets AB Balder B	SE	SE0000455057	BALDB SS	BALDB.ST	BALDB-OME
Castellum	SE	SE0000379190	CAST SS	CAST.ST	CAST-OME
Hufvudstaden A	SE	SE0000170375	HUFVA SS	HUFVa.ST	HUFVA-OME
Klovern AB	SE	SE0000331225	KLOV SS	KLOV.ST	KLOV-OME
Kungsleden	SE	SE0000549412	KLED SS	KLED.ST	KLED-OME
Fabege	SE	SE0000950636	FABG SS	FABG.ST	FABG-OME
Wallenstam AB	SE	SE0000115008	WALLB SS	WALLB.ST	WALLB-OME
Wihlborgs Fastigheter	SE	SE0001413600	WIHL SS	WIHL.ST	WIHL-OME
British Land *	UK	GB0001367019	BLND LN	BLND.L	BLND-LON
Big Yellow Group *	UK	GB0002869419	BYG LN	BYG.L	BYG-LON
Daejan Holdings	UK	GB0002502036	DJAN LN	DJAN.L	DJAN-LON
Derwent London *	UK	GB0002652740	DLN LN	DLN.L	DLN-LON
Development Securities	UK	GB0002668464	DSC LN	DSC.L	DSC-LON
F&C Commercial Prop	UK	GG00B4ZPCJ00	FCPT LN	FCPT.L	FCPT-LON
Grainger Plc	UK	GB00B04V1276	GRI LN	GRI.L	GRI-LON
Great Portland Estates *	UK	GB00B01FLL16	GPOR LN	GPOR.L	GPOR-LON
ING UK Real Estate Income Trust	UK	GB00B0LCW208	IRET LN	IRET.L	IRET-LON
Hammerson *	UK	GB0004065016	HMSO LN	HMSO.L	HMSO-LON
Hansteen Holdings	UK	GB00B0PPFY88	HSTN LN	HSTN.L	HSTN-LON
IRP Property Investors	UK	GB00B012T521	IRP LN	IRP.L	IRP-LON
Invista Foundation Prop	UK	GB00B01HM147	IFD LN	INRE.L	IFD-LON
Helical Bar	UK	GB00B0FYMT95	HLCL LN	HLCL.L	HLCL-LON
Land Securities *	UK	GB0031809436	LAND LN	LAND.L	LAND-LON
London & Stamford Property	UK	GB00B4WFW713	LSP LN	LSP.L	LSP-LON
Capital Shopping Centres Group *	UK	GB0006834344	CSCG LN	CSCG.L	CSCG-LON
Capital & Counties Properties	UK	GB00B62G9D36	CAPC LN	CAPC.L	CAPC-LON
Mucklow <A&J> *	UK	GB0006091408	MKLW LN	MKLW.L	MKLW-LON
Primary Health Prop.*	UK	GB0007015521	PHP LN	PHP.L	PHP-LON
Quintain Estates	UK	GB0007184442	QED LN	QED.L	QED-LON
Safestore Holdings	UK	GB00B1N7Z094	SAFE LN	SAFE.L	SAFE-LON

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Shaftesbury *	UK	GB0007990962	SHB LN	SHB.L	SHB-LON
Segro *	UK	GB00B5ZN1N88	SGRO LN	SGRO.L	SGRO-LON
St Modwen Properties	UK	GB0007291015	SMP LN	SMP.L	SMP-LON
Standard Life Inv Prop	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial Property Trust	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB00B67G5X01	WKP LN	WKP.L	WKP-LON
Azrieli Group	IT	IL0011194789	AZRG IT	AZRG.IT	AZRG-IT
Bunnings Warehouse Prop *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
Centro Retail Australia *	AU	AU000000CRF2	CRF AU	CRF.AX	CRF-ASX
CFS Retail Property Trust *	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop Office *	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property Group *	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
FKP Property Group *	AU	AU000000FKP9	FKP AU	FKP.AX	FKP-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
Investa Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Charter Hall Retail REIT *	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust Group *	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Westfield Retail Trust *	AU	AU000000WRT1	WRT AU	WRT.AX	WRT-ASX
Agile Property Holdings	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
Country Garden Holdings	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Hang Lung Properties	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China Land	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World Development	HK	HK0017000149	17 HK	0017.HK	0017-HKG
Shimao Property Holdings	HK	KYG810431042	813 HK	0813.HK	0813-HKG
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Soho China Ltd.	HK	KYG826001003	410 HK	0410.HK	0410-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Swire Properties	HK	HK0000063609	1972 HK	1972.HK	1972-HKG

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Activia Properties *	JP	JP3047490002	3279 JP	3279.T	3279-TKS
Advance Residence Investment *	JP	JP3047160001	3269 JP	3269.T	3296-TKS
Aeon Mall Co ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Japan Prime Realty Inv. *	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Kenedix Realty Investment *	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Trust Sogo REIT *	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon Accommodations Fund *	JP	JP3046440008	3226 JP	3226.T	3226-TKS
Nippon Building Fund *	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nomura Real Estate Holdings	JP	JP3762900003	3231 JP	3231.T	3231-TKS
Nomura Real Estate Office Fund *	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban Development	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment Co. *	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty & Dev	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu Land	JP	JP3569000007	8815 JP	8815.T	8815-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban Investment *	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property Trust *	NZ	NZKIPE0001S5	KIP NZ	KIP.NZ	KIP-NZE
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial Trust *	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CapitaMalls Asia *	SG	SG1Z05950543	CMA SP	CMAL.SI	JS8-SES
CDL Hospitality Trusts	SG	SG1T66931158	CDREIT SP	CDREIT.SI	-NA-
City Developments	SG	SG1R89002252	CIT SP	CIT.SI	C09-SES
Global Logistic Properties	SG	SG2C26962630	GLP SP	GLP.SI	-NA-
Hongkong Land Hldgs	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES
Mapletree Commercial Trust *	SG	SG2D18969584	MCT SP	MCT.SI	MCT-SES
Mapletree Industrial Trust *	SG	SG2C32962814	MINT SP	MINT.SI	MINT-SES
Mapletree Logistics Trust *	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES

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Data Vendor Codes - Index Constituents - Developed Markets

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
UOL Group	SG	SG1S83002349	UOL SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES
Yanlord Land Group	SG	SG1T57930854	YLLG SP	YNLG.SI	Z25-SES
Allied Properties REIT *	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate Investment Trust *	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
Brookfield Props	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment Props *	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Seniors Housing REIT *	CA	CA16140U1003	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Crombie Real Estate Investment Trust	CA	CA2271071094	CRR-U CN	CRR_u.TO	CRR.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extendicare Real Estate Investment Tr	CA	CA3022511032	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty *	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
Granite Real Estate *	CA	CA3874311093	GRT CN	GRT.TO	GRT-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45778F1018	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Properties *	CA	CA4941048700	KMP CN	KMP.TO	KMP-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property REIT *	CA	CA66562P1053	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Northwest Healthcare Properties REIT	CA	CA6674951059	NWH-U CN	NPR_u.TO	NPR.UN-TSX
Primaris Retail REIT *	CA	CA74157U1093	PMZ-U CN	PMZ_u.TO	PMZ.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
TransGlobe Apartment REIT *	CA	CA89367A1075	TGA-U CN	TGA_u.TO	TGA.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real Estate *	US	US0152711091	ARE US	ARE.N	ARE-US
Prologis *	US	US74340W1036	AMB US	AMB.N	AMB-US
American Assets Trust Inc. *	US	US0240131047	AAT US	AAT.N	AAT-US
American Campus Communities *	US	US0248351001	ACC US	ACC.N	ACC-US
American Realty Capital Trust *	US	US02917L1017	ARCT US	ARCT.N	ARCT-US
Apartment Investment *	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates Realty *	US	US0456041054	AEC US	AEC.N	AEC-US

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Avalonbay Communities *	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust *	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty Trust *	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Camden Property Trust *	US	US1331311027	CPT US	CPT.N	CPT-US
Campus Crest Communities *	US	US13466Y1055	CCG US	CCG.N	CCG-US
CapLease Inc.	US	US1402881015	LSE US	LSE.N	LSE-US
CBL & Associates Props *	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Shopping Centers *	US	US1506022094	CDR US	CDR.N	CDR-US
Chesapeake Lodging Trust *	US	US1652401027	CHSP US	CHSP.N	CHSP-US
Colonial Properties *	US	US1958721060	CLP US	CLP.N	CLP-US
Corporate Office Props *	US	US22002T1088	OFC US	OFC.N	OFC-US
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust *	US	US2331531051	DCT US	DCT.N	DCT-US
Developers Diversified *	US	US23317H1023	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock Hospitality *	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros Technology *	US	US26613Q1067	DFT US	DFT.N	DFT-US
Eastgroup Properties *	US	US2772761019	EGP US	EGP.N	EGP-US
Education Realty Trust *	US	US28140H1041	EDR US	EDR.N	EDR-US
Entertainment Props *	US	US29380T1051	EPR US	EPR.N	EPR-US
Equity Lifestyle Properties *	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential Props *	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust *	US	US2971781057	ESS US	ESS.N	ESS-US
Extra Space Storage *	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust *	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty *	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty Trust *	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City Enterprises	US	US3455501078	FCE/A US	FCEa.N	FCE.A-US
General Growth Properties *	US	US3700231034	GGP US	GGP.N	GGP-US
Getty Realty *	US	US3742971092	GTY US	GTY.N	GTY-US
Glimcher Realty Trust *	US	US3793021029	GRT US	GTY.N	GTY-US
Government Properties *	US	US38376A1034	GOV US	GOV.N	GOV-US

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HCP *	US	US40414L1098	HCP US	HCP.N	HCP-US
Health Care REIT *	US	US42217K1060	HCN US	HCN.N	HCN-US
Healthcare Realty Trust *	US	US4219461047	HR US	HR.N	HR-US
Hersha Hospitality Trust *	US	US4278251040	HT US	HT.N	HT-US
Highwoods Properties *	US	US4312841087	HIW US	HIW.N	HIW-US
Home Props of New York *	US	US4373061039	HME US	HME.N	HME-US
Hospitality Properties *	US	US44106M1027	HPT US	HPT.N	HPT-US
Host Hotels & Resorts *	US	US44107P1049	HST US	HST.N	HST-US
Commonwealth REIT *	US	US2032331017	CWH US	CWH.N	CWH-US
Inland Real Estate Corp *	US	US4574612002	IRC US	IRC.N	IRC-US
Investors Real Estate *	US	US4617301035	IRET US	IRET.OQ	IRET-US
Kilroy Realty *	US	US49427F1084	KRC US	KRC.N	KRC-US
Kimco Realty *	US	US49446R1095	KIM US	KIM.N	KIM-US
Kite Realty Group Trust *	US	US49803T1025	KRG US	KRG.N	KRG-US
LaSalle Hotel Properties *	US	US5179421087	LHO US	LHO.N	LHO-US
Lexington Corporate *	US	US5290431015	LXP US	LXP.N	LXP-US
Liberty Property Trust *	US	US5311721048	LRY US	LRY.N	LRY-US
LTC Properties *	US	US5021751020	LTC US	LTC.N	LTC-US
Mack-Cali Realty *	US	US5544891048	CLI US	CLI.N	CLI-US
Medical Properties Trust *	US	US58463J3041	MPW US	MPW.N	MPW-US
Mid-America Apartment *	US	US59522J1034	MAA US	MAA.N	MAA-US
National Health Investors *	US	US63633D1046	NHI US	NHI.UN	NHI-US
National Retail Properties *	US	US6374171063	NNN US	NNN.N	NNN-US
Omega Healthcare Investors *	US	US6819361006	OHI US	OHI.N	OHI-US
Parkway Properties *	US	US70159Q1040	PKY US	PKY.N	PKY-US
Pebblebrook Hotel Trust	US	US70509V1008	PEB US	PEB.N	PEB-US
Pennsylvania Real Estate *	US	US7091021078	PEI US	PEI.N	PEI-US
Piedmont Office Realty Trust Cl A	US	US7201902068	PDM US	PDM.N	PDM-US
Post Properties *	US	US7374641071	PPS US	PPS.N	PPS-US
PS Business Parks *	US	US69360J1079	PSB US	PSB.A	PSB-US
Public Storage *	US	US74460D1090	PSA US	PSA.N	PSA-US
Ramco-Gershenson *	US	US7514522025	RPT US	RPT.N	RPT-US
Realty Income *	US	US7561091049	O US	O.N	O-US
Regency Centers *	US	US7588491032	REG US	REG.N	REG-US
Retail Opportunity Investments Corp. *	US	US76131N1019	ROIC US	ROIC.N	ROIC-US
RLJ Lodging Trust *	US	US74965L1017	RLJ US	RLJ.N	RLJ-US
Rouse Properties *	US	US7792871011	RSE US	RSE.N	RSE-US
Sabra Health Care REIT *	US	US78573L1061	SBRA US	SBRA.N	SBRA-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Senior Housing Prop *	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property Group *	US	US8288061091	SPG US	SPG.N	SPG-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage *	US	US84610H1086	SSS US	SSS.N	SSS-US
Strategic Hotels & Resorts	US	US86272T1060	BEE US	BEE.N	BEE-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel Investors *	US	US8678921011	SHO US	SHO.N	SHO-US
Tanger Factory Outlet *	US	US8754651060	SKT US	SKT.N	SKT-US
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich Company *	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health Realty *	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class A *	US	US9172862057	UBA US	UBA.N	UBA-US
CubeSmart *	US	US2296631094	CUBE US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust *	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real Estate *	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US
Winthrop Realty Trust *	US	US9763913004	FUR US	FUR.N	FUR-US

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Aliansce Shopping Centers SA	BRAZ	BRALSCACNOR0	ALSC3 BZ	ALSC3.SA	ALSC3.BSP
Gafisa	BRAZ	BRGFSAACNOR3	GFSA3 BZ	GFSA3.SA	GFSA3.BSP
Brookfield Incorporacoes SA	BRAZ	BRBISAACNOR8	BISA3 BZ	BISA3.SA	BISA3-BSP
BR Malls Participacoes S/A Ord	BRAZ	BRBRMLACNOR9	BRML3 BZ	BRML3.SA	BRML3-BSP
BR Properties S/A Ord	BRAZ	BRBRPRACNOR9	BRPR3 BZ	BRPR3.SA	BRPR3-BSP
PDG Realty S/A Empreendimentos e P	BRAZ	BRPDGRACNOR8	PDGR3 BZ	PDGR3.SA	PDGR3-BSP
Camargo Correa Desenvolvimento Imo	BRAZ	BRCCIMACNOR5	CCIM3 BZ	CCIM3.SA	CCIM3-BSP
Even Construtora e Incorporadora SA (	BRAZ	BREVENACNOR8	EVEN3 BZ	CCIM3.SA	CCIM3-BSP
EZ TEC Empreendimentos e Partipaco	BRAZ	BREZTCACNOR0	EZTC3 BZ	CCIM3.SA	CCIM3-BSP
General Shopping Brasil	BRAZ	BRGSHPACNOR7	GSHP3 BZ	GSHP3.SA	GSHP3-BSP
Rodobens Negocios Imobiliarios S/A O	BRAZ	BRRDNIACNOR9	RDNI3 BZ	RDNI3.SA	RDNI3-BSP
Helbor Empreendimentos S.A.	BRAZ	BRHBORACNOR3	HBOR3 BZ	HBOR3.SA	HBOR3-BSP
Iguatemi Empresa de Shopping Center	BRAZ	BRIGTAACNOR5	IGTA3 BZ	IGTA3.SA	IGTA3-BSP
Inpar SA	BRAZ	BRVIVRACNOR4	INPR3 BZ	INPR3.SA	INPR3-BSP
JHSF Participacoes SA	BRAZ	BRJHSFACNOR2	JHSF3 BZ	JHSF3.SA	JHSF3-BSP
MRV Engenharia e Participacoes SA	BRAZ	BRMRVEACNOR2	MRVE3 BZ	MRVE3.SA	MRVE3-BSP
Multiplan Empreendimentos Imobiliaros	BRAZ	BRMULTACNOR5	MULT3 BZ	MULT3.SA	MULT3-BSP
Rossi Residencial SA	BRAZ	BRRSIDACNOR8	RSID3 BZ	MULT3.SA	MULT3-BSP
Sonae Sierra Brasil	BRAZ	BRSSBRACNOR1	SSBR3 BZ	MULT3.SA	MULT3-BSP
Tecnisa S.A.	BRAZ	BRTCSAACNOR3	TCSA3 BZ	TCSA3.SA	TCSA3-BSP
Cyrela Brazil Realty S/A Empreendimei	BRAZ	BRCYREACNOR7	CYRE3 BZ	CYRE3.SA	CYRE3-BSP
Parauco Arauco	CHL	CLP763281068	PARAUCO CI	CYRE3.SA	CYRE3-BSP
C C Land Holdings	CHN	BMG1985B1138	1224 HK	1224.HK	-NA-
China Overseas Land & Inv (Red Chip)	CHN	HK0688002218	688 HK	688.HK	-NA-
China Resources Land (Red Chip)	CHN	KYG2108Y1052	1109 HK	1109.HK	-NA-
Evergrande Real Estate Group	CHN	KYG3225A1031	3333 HK	3333.HK	-NA-
Fantasia Holdings Group Co. Ltd.	CHN	KYG3311L1041	1777 HK	1777.HK	-NA-
Franshion Properties China (Red Chip)	CHN	HK0817039453	817 HK	817.HK	-NA-
Greentown China Holdings	CHN	KYG4100M1050	3900 HK	3900.HK	-NA-
Guangzhou R&F Properties (H)	CHN	CNE100000569	2777 HK	2777.HK	-NA-
Hui Xian Real Estate Investment Trust	CHN	HK0000078516	87001 HK	87001.HK	-NA-
Longfor Properties Co. Ltd.	CHN	KYG5635P1090	960 HK	960.HK	-NA-
Mingfa Group (International)	CHN	KYG614131038	846 HK	846.HK	-NA-
Shanghai Lujiazui Fin & Trade Dev (B)	CHN	CNE000000HH6	900932 CH	600663.SS	-NA-
China Merchants Prop (B)	CHN	CNE000000891	200024 CH	000024.SZ	-NA-
Beijing North Star (H)	CHN	CNE100000262	588 HK	601588.SS	-NA-
Poly (Hong Kong) Investments (Red Cl	CHN	HK0119000674	119 HK	600119.SS	-NA-
Qualipak International Holdings	CHN	0	0	0	0

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Shenzhen Vanke (B)	CHN	CNE0000008Q1	200002 CH	000002.SZ	-NA-
Shenzhen Investment (Red Chip)	CHN	HK0604011236	604 HK	604.HK	-NA-
Sino-Ocean Land Holdings (Red Chi	CHN	HK3377040226	3377 HK	3377.HK	-NA-
Yuexiu Property (Red Chip)	CHN	HK0123000694	123 HK	123.HK	-NA-
Atrium European Real Estate	CZE	JE00B3DCF752	ATRS NA	ATRS.NA	-NA-
Orco Property Group S.A.	CZE	LU0122624777	ORC FP	ORD.FP	-NA-
Six Of October Development & Inve	EGY	EGS65851C015	OCDI EY	OCDI.CA	-NA-
Anant RAJ Industries	IDA	INE242C01024	ARCP IN	ARCP.BO	-NA-
Ascendas India Trust	IDA	SG1V35936920	AIT SP	AIT.SP	-NA-
Parsvnath Developers	IDA	INE561H01026	PARSV IN	PARV.BO	532780-BOM
DLF	IDA	INE271C01023	DLFU IN	DLF.BO	532868-BOM
Sunteck Realty Ltd.	IDA	INE805D01026	SRIN IN	SRIN.BO	-NA-
Orbit Corporation	IDA	INE628H01015	ORB IN	ORB.BO	-NA-
Prestige Estates Projects Ltd	IDA	INE811K01011	PEPL IN	PEPL.BO	-NA-
Unitech	IDA	INE694A01020	UT IN	UNTE.BO	507878-BOM
Alam Sutera Realty	INDO	ID1000108400	ASRI IJ	ASRI.JK	-NA-
Agung Podomoro Land Tbk PT	INDO	ID1000117104	APLN IJ	ASRI.JK	-NA-
Bumi Serpong Damai PT	INDO	ID1000110802	BSDE IJ	BSDE.JK	-NA-
Ciputra Develop	INDO	ID1000115306	CTRA IJ	CTRA.JK	-NA-
Ciputra Property	INDO	ID1000107907	CTRP IJ	CTRP.JK	-NA-
Ciputra Surya	INDO	ID1000101900	CTRS IJ	CTRS.JK	-NA-
Bakrieland Devel	INDO	ID1000088701	ELTY IJ	ELTY.JK	-NA-
First Real Estate Investment Trust	INDO	SG1U27933225	FIRT SP	FIRT.JK	-NA-
Intiland Development Tbk PT	INDO	ID1000116403	DILD IJ	ELTY.JK	-NA-
Kawasan Industri Jababeka	INDO	ID1000072507	KIJA IJ	KIJA.JK	-NA-
Lippo Karawaci	INDO	ID1000108905	LPKR IJ	LPKR.JK	-NA-
Pakuwon Jati	INDO	ID1000122500	PWON IJ	PWON.JK	-NA-
Sentul City	INDO	ID1000104201	BKSL IJ	BKSL.JK	-NA-
Summarecon	INDO	ID1000092406	SMRA IJ	SMRA.JK	-NA-
Eastern & Orient	MAL	MYL3417OO002	EAST MK	EAST.JK	-NA-
IGB	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215OO008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd	MAL	MYL5020OO002	GLMC MK	GLMC.KL	-NA-
Land And General	MAL	MYL3174OO009	LGH MK	LGH.KL	-NA-
LBS Bina Group BHD	MAL	MYL5789OO002	LBS MK	LBS.KL	-NA-
Pavilion Real Estate Investment Trus	MAL	MYL5212TO004	PREIT MK	LBS.KL	-NA-
YTL Land & Development BHD	MAL	MYL2577OO004	YTLL MK	YNHB.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-

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Tebrau Teguh Bhd	MAL	MYL1589OO000	TEB MK	SETI.KL	-NA-
KLCC Property Holdings	MAL	MYL5089OO007	KLCC MK	KCCP.KL	-NA-
Consorcio Ara	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Geo B	MEX	MXP3142C1177	GEOB MM	GEOB.MX	-NA-
Sare Holding S.A. de C.V.	MEX	MX01SA030007	SAREB MM	SAREB.MX	-NA-
Urbi Desarrollos Urbanos	MEX	MX01UR000007	URBI* MM	URBI.MX	-NA-
Desarrolladora Homex SA de CV	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land & Lifescapes	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld Corporation	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land Corporation	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Sm Devt Corp	PHIL	PHY806711032	SMDC PM	SMDC.PS	-NA-
LC Corp SA	POL	PLLCCRP00017	LCC PW	LCCA.WA	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Arrowhead Properties (B)	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead Properties (A)	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property Fund	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead Property Trust *	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments Ltd	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real Estate Fund *	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Income Find	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000037669	GRT SJ	GRTJ.J	-NA-
Emira Property Fund *	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Central Pattana	THAI	TH0481A10Z01	CPN TB	CPN.BK	-NA-
Cpn Retail Growth Leasehold Property	THAI	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property Development	THAI	TH0308010Z07	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
SC Asset	THAI	TH0747010Z06	SC TB	-NA-	-NA-
Siam Future Development PCL	THAI	TH0699010003	SF TB	-NA-	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
Ticon Industrial Connection Pcl	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Akmerkez Gayrimenkul Yatirim	TUR	TREAKMG00018	AKMGY TI	AKMGY.IS	-NA-
Akfen Gayrimenkul Yatirim Ortakligi ,	TUR	TREAKFG00012	AKFEN TI	ALGYO.IS	-NA-
Alarko G.Yat.Ort	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Dogus GE Gayrimenkul Yatirim Orta	TUR	TRAOSGYO91Q1	DGGYO TI	DGGYO.IS	-NA-
Emlak Konut Gayrimenkul Yatirim Or	TUR	TREEGYO00017	EKGYO TI	DGGYO.IS	-NA-
Is Gayrimenkul Yatirim Ortak *	TUR	TRAISGYO91Q3	ISGYO TI	YKGYO.IS	-NA-
Sinpas Gayrimenkul Yatirim Ortakligi	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Torunlar Gayrimenkul Yatirim Ortakli	TUR	TRETRGY00018	TRGYO TI	TRGYO.IS	-NA-
Hung Poo Real Estate Development	TWN	TW0002536000	2536 TT	2536.TW	-NA-
Aldar Properties PJSC	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
Mirland Development Corp	AIM	CY0100141015	MLD LN	MLD.L	-NA-
Conygar Investment Company	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	DDS.L	SRE-LON
LXB Retail Properties	AIM	JE00B4MFKH73	LXB LN	LXB.L	SRE-LON
O Twelve Estates	AIM	GB00B0XPT375	OTE LN	OTE.L	SRE-LON
Songbird Estates	AIM	GB0007601552	SBD LN	RUGB.L	-NA-
Lok'N Store Group	AIM	GB0007601553	LOK LN	LOK.L	-NA-
Max Property Group	AIM	GB0007601554	MAX LN	MAX.L	-NA-
Taliesin Property Fund	AIM	JE00B3B3WB31	TPF LN	DOLC.L	-NA-
Dolphin Capital Investors	AIM	VGG2803G1028	DCI LN	DOLC.L	-NA-

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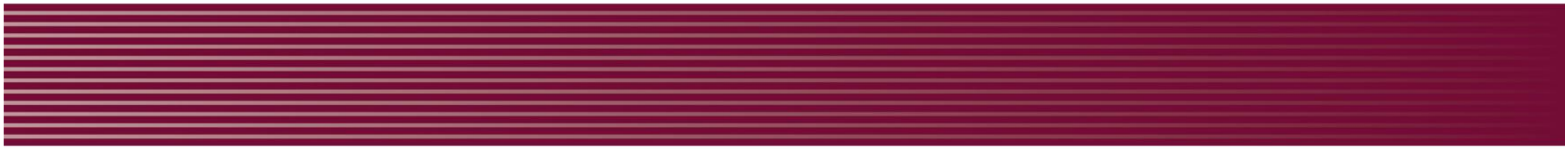

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