EPRA | RESEARCH

European Public Real Estate Association

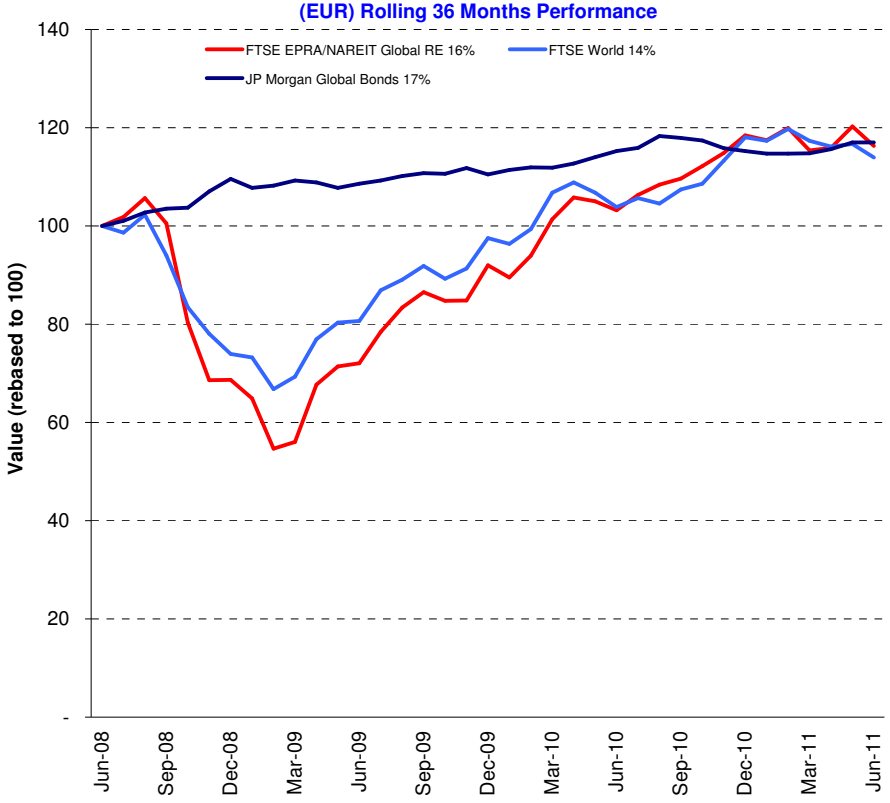
Monthly Statistical Bulletin

June 2011

Square de Meeus 23 • B-1000 Brussels • Belgium • www.epra.com

In association with: NAREIT FTSE THE INDEX COMPANY

Graph 1: Global Developed Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings for each company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax transparent.

All calculated returns in the bulletin are geometric means.

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For an explanation of the graphs and details on the calculation, please refer to Section 11.

A disclaimer applies to this document. Please refer to page 220.

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Section 1

Size of the total real estate market

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Size of the total real estate market - Europe

Countries	2009 GDP ($ Bn)	2009 GDP per capita ($)	2009 Real Estate ($ Bn)	Jun-11 Total Listed ($ Bn)	Jun-11 Number of Companies	Jun-11 Index Mrkt Cap ($ Bn)	Jun-11 Total RE v Listed RE (%)	Jun-11 Stock Market ($ Bn)	Jun-11 Stk Mkt v Listed RE (%)
Germany	3,380.06	40,976.82	1,521.02	42.00	153	9	2.76%	1,503.00	2.79%
United Kingdom	2,472.36	41,118.93	1,390.70	68.00	164	52	4.89%	3,337.00	2.04%
France	2,661.44	42,559.90	1,197.65	77.00	125	38	6.43%	1,761.00	4.37%
Italy	2,143.68	36,509.29	964.66	6.00	8	1	0.62%	657.64	0.91%
Spain	1,474.08	34,281.02	663.34	21.00	33	-	3.17%	719.28	2.92%
Russia	1,351.78	9,259.38	436.86	8.00	26	-	1.83%	1,042.98	0.77%
Netherlands	802.14	49,156.90	360.96	15.00	19	13	4.16%	321.62	4.66%
Switzerland	473.45	63,541.87	213.05	8.00	11	11	3.75%	1,291.48	0.62%
Belgium	471.71	45,584.85	212.27	7.00	29	5	3.30%	279.72	2.50%
Sweden	441.11	49,088.78	198.50	15.00	53	10	7.56%	596.25	2.52%
Turkey	647.46	9,041.02	207.59	6.00	37	-	2.89%	282.25	2.13%
Austria	383.53	46,914.63	172.59	12.00	17	3	6.95%	141.50	8.48%
Poland	449.76	11,657.82	156.95	7.00	45	-	4.46%	210.68	3.32%
Norway	399.16	87,248.70	179.62	5.00	16	1	2.78%	303.00	1.65%
Denmark	315.66	58,315.28	142.05	12.00	36	-	8.45%	237.49	5.05%
Greece	325.44	30,563.94	146.45	5.00	26	0	3.41%	67.73	7.38%
Ireland	244.89	59,860.96	110.20	2.10	4	-	1.91%	66.91	3.14%
Finland	246.31	47,230.93	110.84	3.00	8	3	2.71%	199.60	1.50%
Portugal	234.99	22,329.39	101.84	2.00	12	-	1.96%	91.59	2.18%
Czech Republic	190.04	18,518.70	77.38	-	-	-	0.00%	52.94	0.00%
Hungary	137.04	13,604.49	50.35	-	-	-	0.00%	32.58	0.00%
Romania *	170.59	7,667.47	51.77	-	-	-	0.00%	21.99	0.00%
Ukraine *	138.84	2,862.28	30.34	-	-	-	0.00%	24.12	0.00%
Slovakia *	88.35	16,345.99	34.51	-	-	-	0.00%	5.15	0.00%
Slovenia *	49.07	24,399.55	21.90	-	-	-	0.00%	8.70	0.00%
Luxembourg	52.75	113,930.45	23.74	-	-	-	0.00%	24.29	0.00%
Bulgaria *	46.78	6,222.40	13.24	-	-	-	0.00%	6.50	0.00%
Total Europe	**19,792.48**	**37,754.90**	**8,790.37**	**321.10**	**830**	**145**	**3.65%**	**13,286.98**	**2.42%**

* Country is not included in the selection universe

** Country is not calculated with the Emerging Market Correction Factor

Please refer to page 205 for further details on calculation methodology.

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Size of the total real estate market - Asia/Pacific, Africa/Middle East & Latin America

Countries	2009 GDP ($ Bn)	2009 GDP per capita ($)	2009 Real Estate ($ Bn)	Jun-11 Total Listed ($ Bn)	Jun-11 Number of Companies	Jun-11 Index Mrkt Cap ($ Bn)	Jun-11 Total RE v Listed RE (%)	Jun-11 Stock Market ($ Bn)	Jun-11 Stk Mkt v Listed RE (%)
Japan	4,805.54	37,696.39	2,162.49	170.00	370	77	7.86%	3,998.00	4.25%
Hong Kong/China	4,530.02	3,490.38	1,057.59	183.00	393	116	17.30%	6,242.00	2.93%
South Korea	962.17	20,106.42	402.66	1.00	55	-	0.25%	1,165.90	0.09%
India	1,259.32	1,172.38	204.38	8.00	183	-	3.91%	1,631.00	0.49%
Australia	928.06	46,414.43	417.63	73.00	174	73	17.48%	1,485.00	4.92%
Taiwan	340.46	15,049.94	129.37	4.00	31	-	3.09%	886.03	0.45%
Indonesia	492.14	2,177.56	98.18	7.00	66	-	7.13%	399.26	1.75%
Thailand	257.38	4,035.22	63.07	4.00	113	-	6.34%	272.68	1.47%
Malaysia	196.77	7,723.90	59.86	0.70	140	-	1.17%	432.43	0.16%
Singapore	180.75	41,514.19	162.68	39.00	146	39	23.97%	574.61	6.79%
New Zealand	124.74	31,121.83	60.38	3.15	22	1	5.22%	39.22	8.03%
Pakistan	155.35	965.10	23.63	1.00	6	-	4.23%	45.00	2.22%
Philippines	155.03	1,749.29	28.75	4.00	64	-	13.91%	154.85	2.58%
Vietnam *	86.27	1,035.00	13.43	-	-	-	0.00%	-	0.00%
Total Asia-Pacific	**14,473.98**	**19,439.06**	**4,884.08**	**497.85**	**1,763**	**305**	**10.19%**	**17,325.98**	**2.87%**
Egypt	112.00	1,373.73	19.16	11.00	48	-	57.40%	115.12	9.56%
Israel	149.00	21,132.35	63.40	12.00	152	-	18.93%	167.56	7.16%
Morocco	84.82	2,683.52	18.14	3.00	5	-	16.54%	86.87	3.45%
South Africa	261.00	5,257.55	69.85	8.62	7	-	12.35%	406.13	2.12%
Total Africa/Middle East	**606.82**	**30,447.15**	**170.55**	**34.62**	**212**	**-**	**20.30%**	**775.68**	**4.46%**
Mexico	977.26	9,310.83	316.41	1.00	3	-	0.32%	457.78	0.22%
Brazil	1,515.67	8,127.42	469.00	2.00	26	-	0.43%	1,446.00	0.14%
Argentina	294.40	7,599.02	89.08	0.60	2	-	0.67%	56.92	1.05%
Venezuela *	287.62	11,548.82	100.06	-	-	-	0.00%	4.41	0.00%
Colombia	224.18	5,478.16	60.82	-	-	-	0.00%	210.99	0.00%
Chile	164.26	10,372.75	55.13	2.00	17	-	3.63%	335.86	0.60%
Peru	121.59	4,481.81	30.85	1.00	13	-	3.24%	91.87	1.09%
Total Latin America	**3,584.99**	**8,494.69**	**1,121.36**	**6.60**	**61**	**-**	**0.59%**	**2,603.83**	**0.25%**

* Country is not included in the selection universe

** Country is not calculated with the Emerging Market Correction Factor

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Size of the total real estate market - North America & Global

Countries	2009 GDP ($ Bn)	2009 GDP per capita ($)	2009 Real Estate ($ Bn)	Jun-11 Total Listed ($ Bn)	Jun-11 Number of Companies	Jun-11 Index Mrkt Cap ($ Bn)	Jun-11 Total RE v Listed RE (%)	Jun-11 Stock Market ($ Bn)	Jun-11 Stk Mkt v Listed RE (%)
United States	14,104.31	48,130.02	6,346.94	402.00	974	368	6.33%	1,543.00	26.05%
Canada	1,396.83	43,467.68	628.58	76.00	152	42	12.09%	2,103.00	3.61%
Total Nth America	**15,501.14**	**47,709.89**	**6,975.51**	**478.00**	**1,126**	**409**	**6.85%**	**3,646.00**	**13.11%**
World	**53,959.42**	**-**	**21,941.88**	**1,338.17**	**3,992**	**860**	**6.10%**	**37,638.48**	**3.56%**

* Country is not included in the selection universe

** Country is not calculated with the Emerging Market Correction Factor

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Section 2

FTSE EPRA/NAREIT Global Developed Real Estate Index Series

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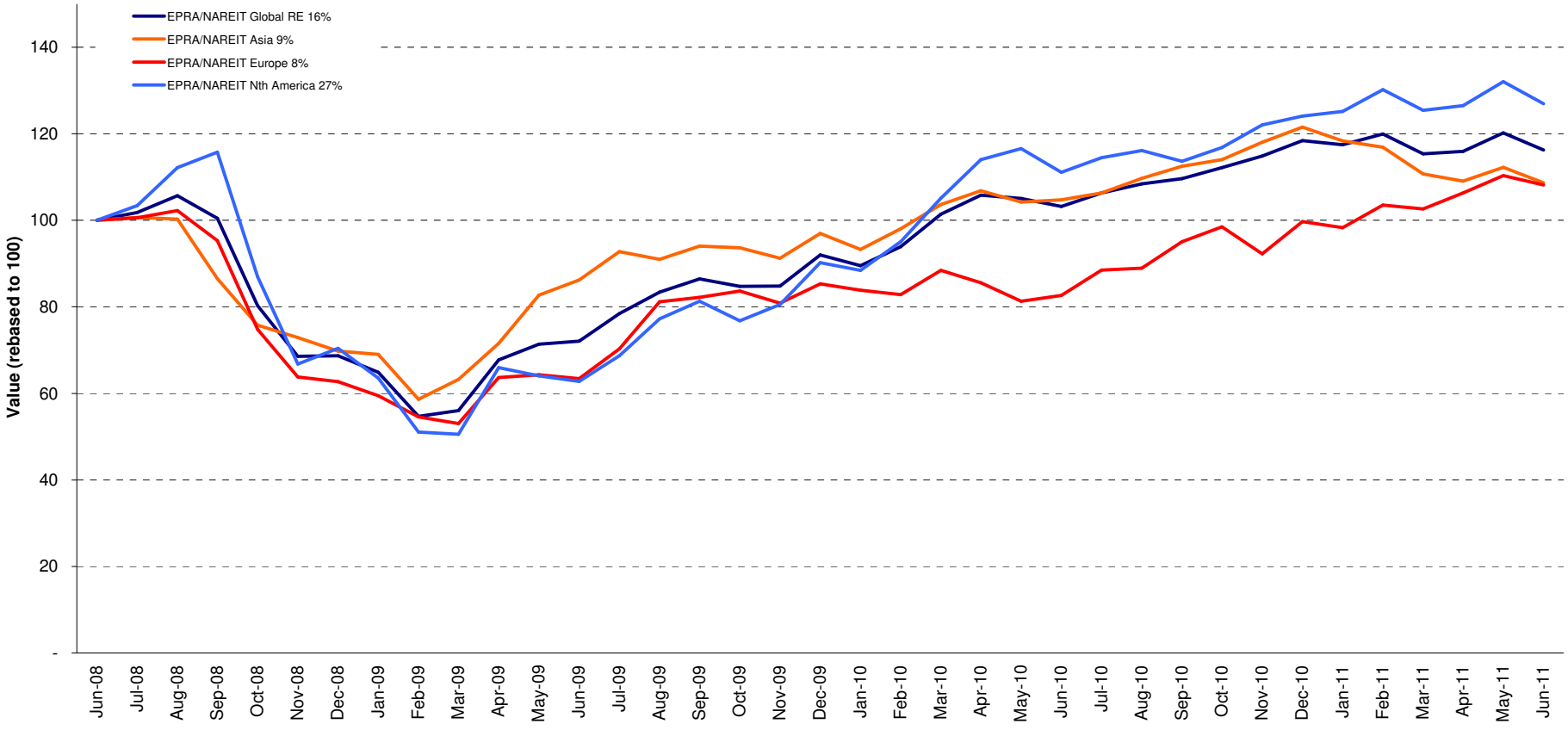
FTSE EPRA/NAREIT Global Developed Index Series

Graph 2: EPRA/NAREIT Global Developed v Asia Developed, Europe Developed & North America Developed- Total Return (EUR) Rolling 36 Months Performance



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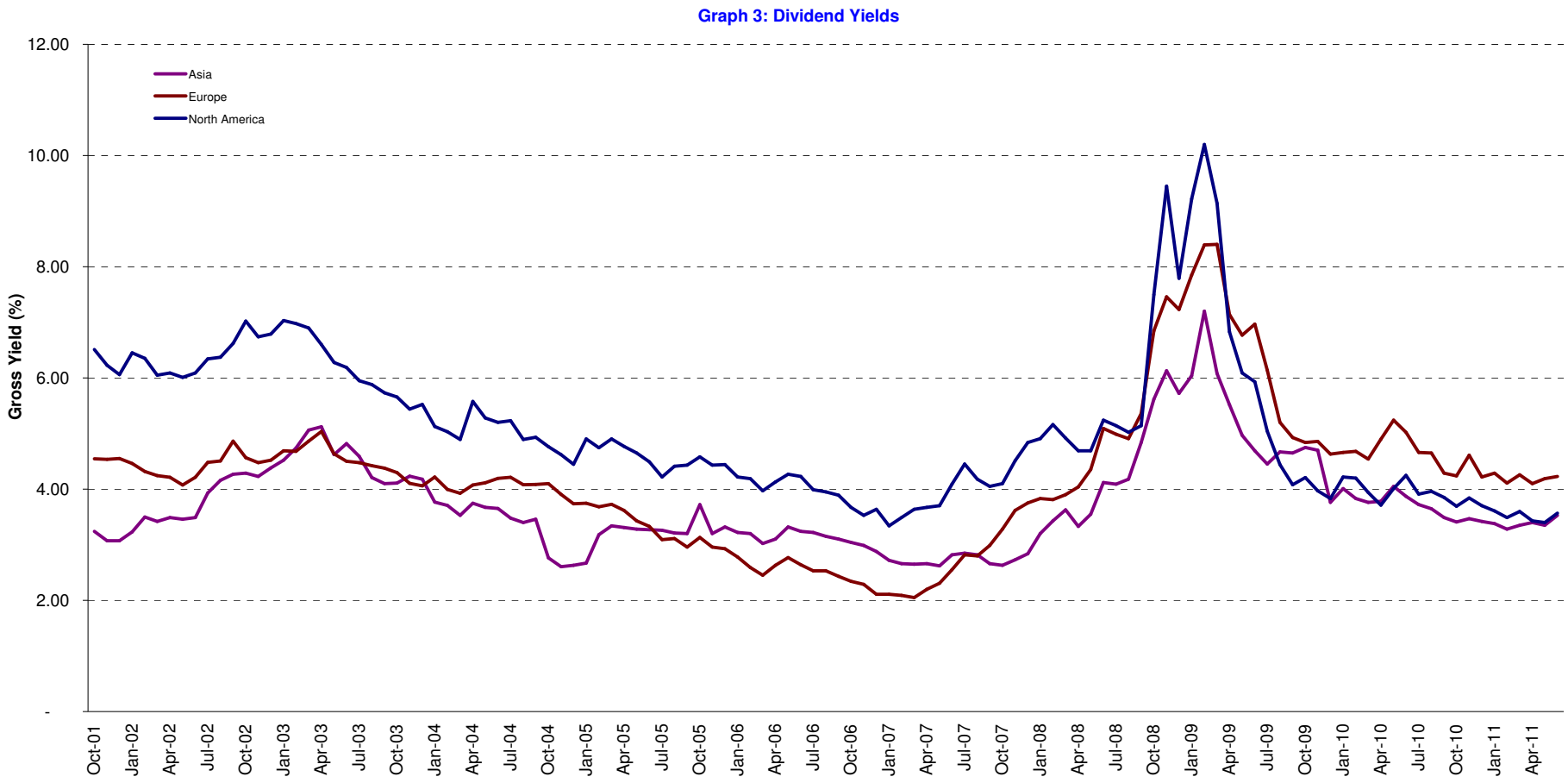

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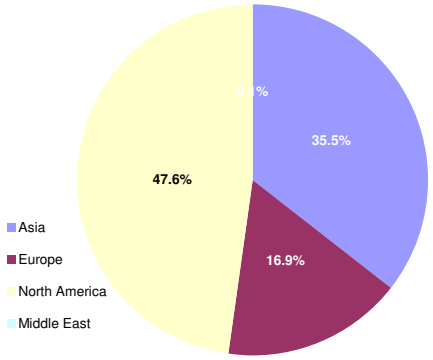
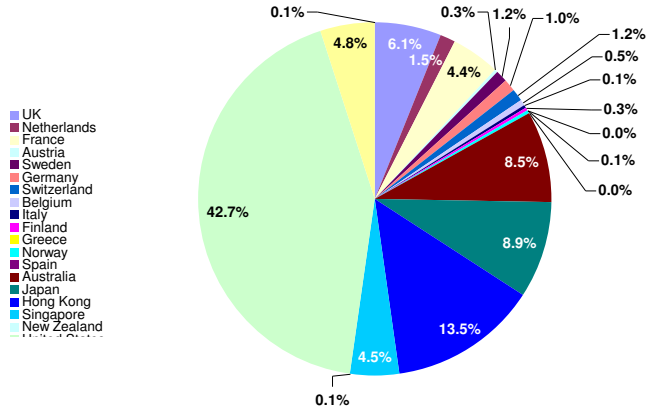
FTSE EPRA/NAREIT Global Developed Index Series

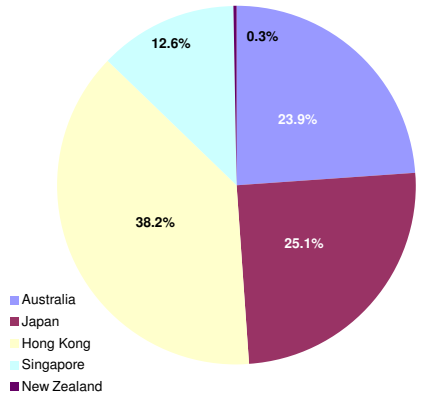
Graph 4: Global Developed - Regional Breakdown by Market Cap



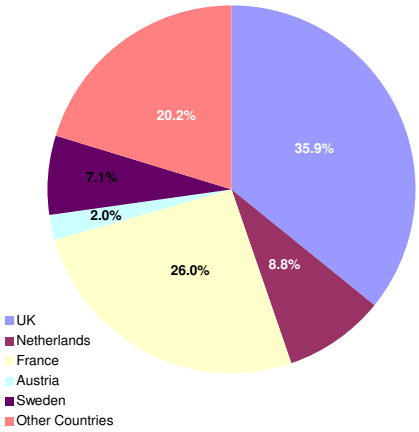
Graph 5: Global Developed - Breakdown by Country



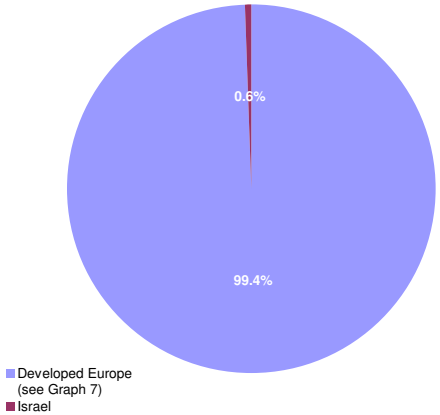
Graph 6: Asia Developed - Country Breakdown by Market Cap



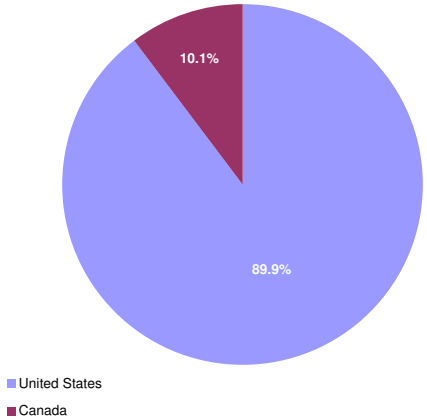
Graph 7: Europe Developed - Country Breakdown by Market Cap



Graph 8: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 9: North America Developed - Country Breakdown by Market Cap



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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	2,214.66	593,699.38	100.00	3.64	8.38	4.74	-1.03	5.15	12.67	0.76	-3.30	-1.85	18.35	25.68
Asia	EUR	1,630.40	210,550.00	35.46	3.53	6.69	3.94	-0.28	2.81	3.78	-1.85	-3.17	-10.57	19.40	23.20
Europe	EUR	2,327.91	100,102.24	16.86	4.08	6.76	6.24	-4.44	2.65	30.87	5.40	-1.96	8.50	18.92	26.81
North America	EUR	2,847.63	282,405.94	47.57	3.57	12.40	5.18	0.12	8.28	14.30	1.25	-3.85	2.31	23.47	35.00
Global ex Asia	EUR	2,630.81	383,149.38	64.54	3.71	9.21	5.31	-1.34	6.53	18.37	2.28	-3.37	3.84	20.88	31.32
Global ex Europe	EUR	2,154.38	493,597.13	83.14	3.55	8.93	4.57	-0.17	5.74	9.51	-0.13	-3.57	-3.71	19.31	26.35
Global ex North America	EUR	1,949.38	311,293.43	52.43	3.70	7.02	5.35	-1.82	2.77	11.15	0.34	-2.80	-5.26	17.39	22.22
Global ex United States	EUR	2,030.10	339,928.38	57.26	3.82	7.22	5.66	-1.22	3.63	12.00	0.33	-2.66	-4.37	17.24	22.27
Global ex Japan	EUR	1,286.18	540,922.35	91.11	3.75	-NA-	-NA-	-0.65	5.74	13.33	0.78	-3.46	-0.20	-NA-	27.17
Global Dividend+	EUR	1,913.80	488,252.31	82.24	4.14	-NA-	-NA-	-NA-	7.36	14.28	0.95	-3.45	-0.16	-NA-	26.62
Global	USD	3,082.22	860,770.70	100.00	3.64	9.56	10.40	1.49	2.27	33.36	2.94	-2.48	6.07	20.79	31.86
Asia	USD	2,338.39	305,264.38	35.46	3.53	8.01	9.62	2.25	0.00	22.83	0.27	-2.34	-3.35	21.63	30.31
Europe	USD	3,350.90	145,132.51	16.86	4.08	8.10	12.09	-2.02	-0.17	54.88	7.67	-1.12	17.24	22.87	34.72
North America	USD	3,940.82	409,444.20	47.57	3.57	13.59	10.53	2.67	5.32	35.30	3.44	-3.03	10.57	24.87	38.84
Global ex Asia	USD	3,662.99	555,506.32	64.54	3.71	10.40	10.74	1.17	3.61	40.11	4.50	-2.55	12.22	23.01	36.32
Global ex Europe	USD	3,008.87	715,638.20	83.14	3.55	10.13	10.00	2.37	2.85	29.62	2.03	-2.74	4.06	21.27	32.04
Global ex North America	USD	2,731.97	451,326.51	52.43	3.70	8.22	10.84	0.68	-0.05	31.55	2.51	-1.97	2.39	20.42	30.05
Global ex United States	USD	2,936.56	492,842.68	57.26	3.82	8.57	11.55	1.30	0.80	32.56	2.51	-1.83	3.35	20.28	29.95
Global ex Japan	USD	1,427.21	784,252.31	91.11	3.75	-NA-	-NA-	1.87	2.85	34.14	2.96	-2.63	7.86	-NA-	33.25
Global ex Australia	USD	1,515.73	787,869.26	91.53	3.40	-NA-	-NA-	-NA-	3.42	43.44	2.95	-2.68	38.36	-NA-	35.07
Global ex Australia Hedged	USD	1,480.89	787,869.26	91.53	0.00	-NA-	-NA-	1.20	3.32	27.77	2.20	-2.69	4.49	-NA-	29.91
Global Dividend+	USD	2,291.91	707,889.04	82.24	4.14	-NA-	11.59	3.59	4.43	35.26	3.14	-2.63	7.90	-NA-	32.48

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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Global	GBP	3,094.04	536,156.86	100.00	3.64	9.65	8.95	4.40	9.86	24.28	2.78	-0.02	3.45	19.34	28.09
Asia	GBP	2,347.35	190,143.08	35.46	3.53	8.07	8.18	5.19	7.42	14.47	0.12	0.12	-5.74	19.58	25.09
Europe	GBP	3,363.76	90,400.14	16.86	4.08	8.32	10.62	0.79	7.24	44.34	7.50	1.37	14.34	20.51	30.01
North America	GBP	3,955.94	255,034.60	47.57	3.57	13.62	9.08	5.62	13.14	26.09	3.28	-0.58	7.83	24.59	37.26
Global ex Asia	GBP	3,677.04	346,013.78	64.54	3.71	10.55	9.28	4.08	11.30	30.56	4.33	-0.09	9.44	22.15	33.84
Global ex Europe	GBP	3,020.41	445,756.72	83.14	3.55	10.18	8.55	5.31	10.49	20.79	1.88	-0.29	1.48	20.09	28.57
Global ex North America	GBP	2,742.45	281,122.25	52.43	3.70	8.33	9.39	3.57	7.37	22.59	2.35	0.51	-0.15	18.03	24.64
Global ex United States	GBP	2,947.83	306,981.85	57.26	3.82	8.62	10.08	4.21	8.28	23.53	2.35	0.64	0.79	17.91	24.54
Global ex Japan	GBP	1,432.68	488,495.08	91.11	3.75	-NA-	-NA-	4.80	10.48	25.00	2.80	-0.18	5.19	-NA-	29.71
Global Dividend+	GBP	2,558.86	440,929.93	82.24	4.14	-NA-	10.12	6.57	12.18	26.05	2.98	-0.17	5.22	-NA-	29.17
Global	JPY	2,431.93	69,515,841.97	100.00	3.64	6.66	5.70	-5.33	-6.59	21.71	0.31	-3.05	5.62	22.38	33.25
Asia	JPY	1,845.03	24,653,151.22	35.46	3.53	5.16	4.96	-4.61	-8.67	12.10	-2.29	-2.92	-3.76	23.15	31.41
Europe	JPY	2,643.92	11,720,901.16	16.86	4.08	5.24	7.33	-8.60	-8.83	41.35	4.92	-1.70	16.75	23.79	35.81
North America	JPY	3,109.38	33,066,713.23	47.57	3.57	10.59	5.83	-4.22	-3.81	23.48	0.80	-3.60	10.10	26.23	39.99
Global ex Asia	JPY	2,890.17	44,862,690.75	64.54	3.71	7.48	6.03	-5.62	-5.37	27.87	1.82	-3.12	11.75	24.30	37.52
Global ex Europe	JPY	2,374.05	57,794,940.81	83.14	3.55	7.22	5.32	-4.50	-6.06	18.30	-0.58	-3.32	3.62	22.97	33.46
Global ex North America	JPY	2,155.57	36,449,128.74	52.43	3.70	5.36	6.13	-6.08	-8.71	20.06	-0.12	-2.55	1.95	21.88	31.27
Global ex United States	JPY	2,317.00	39,801,974.79	57.26	3.82	5.71	6.78	-5.50	-7.94	20.98	-0.12	-2.41	2.91	21.87	31.27
Global ex Japan	JPY	1,126.09	63,336,216.95	91.11	3.75	-NA-	-NA-	-4.97	-6.07	22.42	0.33	-3.21	7.40	-NA-	34.73
Global Dividend+	JPY	1,670.38	57,169,118.90	82.24	4.14	-NA-	-NA-	-NA-	-4.62	23.45	0.50	-3.20	7.44	-NA-	33.83

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	AUD	1,883.90	804,011.48	135.42	3.64	-NA-	-NA-	-NA-	-NA-	5.22	-0.56	-2.94	1.56	-NA-	-NA-
Asia	AUD	1,429.26	285,135.25	48.03	3.53	-NA-	-NA-	-NA-	-NA-	-3.09	-3.14	-2.80	-7.46	-NA-	-NA-
Europe	AUD	2,048.12	135,562.47	22.83	4.08	-NA-	-NA-	-NA-	-NA-	22.20	4.00	-1.59	12.26	-NA-	-NA-
North America	AUD	2,408.69	382,445.45	64.42	3.57	-NA-	-NA-	-NA-	-NA-	6.75	-0.08	-3.49	5.87	-NA-	-NA-
Global ex Asia	AUD	2,238.88	518,876.24	87.40	3.71	-NA-	-NA-	-NA-	-NA-	10.54	0.94	-3.01	7.45	-NA-	-NA-
Global ex Europe	AUD	1,839.07	668,449.01	112.59	3.55	-NA-	-NA-	-NA-	-NA-	2.27	-1.44	-3.20	-0.36	-NA-	-NA-
Global ex North America	AUD	1,669.82	421,566.04	71.01	3.70	-NA-	-NA-	-NA-	-NA-	3.79	-0.98	-2.43	-1.97	-NA-	-NA-
Global ex United States	AUD	1,794.87	460,344.63	77.54	3.82	-NA-	-NA-	-NA-	-NA-	4.59	-0.98	-2.30	-1.05	-NA-	-NA-
Global ex Japan	AUD	872.33	732,538.72	123.39	3.75	-NA-	-NA-	-NA-	-NA-	5.83	-0.54	-3.09	3.27	-NA-	-NA-
Global Dividend+	AUD	1,631.82	661,210.84	111.37	4.14	-NA-	-NA-	-NA-	-NA-	6.72	-0.37	-3.08	3.31	-NA-	-NA-
Global ex Australia Hedged	AUD	1,509.82	735,917.16	91.53	0.00	-NA-	-NA-	1.09	2.05	31.57	3.26	-2.26	6.81	-NA-	31.16
Global Hedged	AUD	1,403.61	804,011.48	8.47	0.00	-NA-	-NA-	-0.06	0.85	29.15	2.93	-2.13	6.47	-NA-	29.90

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	2,128.88	593,699.38	100.00	3.01	-NA-	-NA-	-1.68	4.35	11.96	0.53	-3.36	-2.20	-NA-	25.65
Asia	EUR	1,627.86	210,550.00	35.46	3.48	-NA-	-NA-	-0.32	2.76	3.73	-1.86	-3.17	-10.59	-NA-	23.20
Europe	EUR	1,412.19	100,102.24	16.86	3.37	-NA-	-NA-	-5.11	1.79	29.94	4.79	-2.02	7.80	-NA-	26.71
North America	EUR	2,650.16	282,405.94	47.57	2.53	-NA-	-NA-	-1.11	6.76	13.05	0.98	-3.95	1.77	-NA-	34.98
Global ex Asia	EUR	2,470.58	383,149.38	64.54	2.75	-NA-	-NA-	-2.39	5.21	17.19	1.93	-3.47	3.26	-NA-	31.27
Global ex Europe	EUR	2,072.03	493,597.13	83.14	2.93	-NA-	-NA-	-0.82	4.95	8.84	-0.28	-3.63	-4.00	-NA-	26.35
Global ex North America	EUR	1,920.44	311,293.43	52.43	3.44	-NA-	-NA-	-2.05	2.48	10.87	0.15	-2.82	-5.46	-NA-	22.19
Global ex US	EUR	1,990.04	339,928.38	57.26	3.48	-NA-	-NA-	-1.53	3.24	11.63	0.14	-2.69	-4.61	-NA-	22.24
Global ex Japan	EUR	973.30	540,922.35	91.11	0.00	-NA-	-NA-	-4.92	0.88	9.13	-0.53	-3.88	-2.27	-NA-	27.08
Global	USD	2,962.88	860,770.70	100.00	3.01	-NA-	-NA-	0.82	1.50	32.52	2.71	-2.54	5.69	-NA-	31.84
Asia	USD	2,334.74	305,264.38	35.46	3.48	-NA-	-NA-	2.22	-0.05	22.78	0.26	-2.35	-3.37	-NA-	30.31
Europe	USD	1,626.26	145,132.51	16.86	3.37	-NA-	-NA-	-2.70	-1.00	53.80	7.05	-1.19	16.49	-NA-	34.66
North America	USD	3,667.53	409,444.20	47.57	2.53	-NA-	-NA-	1.40	3.84	33.82	3.17	-3.14	9.99	-NA-	38.80
Global ex Asia	USD	3,439.99	555,506.32	64.54	2.75	-NA-	-NA-	0.09	2.33	38.71	4.13	-2.64	11.60	-NA-	36.26
Global ex Europe	USD	2,893.86	715,638.20	83.14	2.93	-NA-	-NA-	1.70	2.08	28.83	1.88	-2.81	3.75	-NA-	32.02
Global ex North America	USD	2,691.50	451,326.51	52.43	3.44	-NA-	-NA-	0.44	-0.33	31.23	2.32	-1.99	2.17	-NA-	30.03
Global ex US	USD	2,878.60	492,842.68	57.26	3.48	-NA-	-NA-	0.97	0.42	32.12	2.30	-1.86	3.09	-NA-	29.93
Global ex Japan	USD	1,366.21	784,252.31	91.11	3.07	-NA-	-NA-	1.13	1.98	33.23	2.71	-2.70	7.44	-NA-	33.22

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	GBP	2,974.24	536,156.86	100.00	3.01	-NA-	-NA-	3.71	9.03	23.50	2.55	-0.08	3.07	-NA-	28.06
Asia	GBP	2,343.69	190,143.08	35.46	3.48	-NA-	-NA-	5.15	7.37	14.42	0.11	0.12	-5.76	-NA-	25.14
Europe	GBP	1,632.50	90,400.14	16.86	3.37	-NA-	-NA-	0.09	6.35	43.32	6.89	1.31	13.60	-NA-	29.97
North America	GBP	3,681.60	255,034.60	47.57	2.53	-NA-	-NA-	4.32	11.55	24.70	3.01	-0.69	7.26	-NA-	37.20
Global ex Asia	GBP	3,453.18	346,013.78	64.54	2.75	-NA-	-NA-	2.97	9.93	29.27	3.97	-0.19	8.83	-NA-	33.78
Global ex Europe	GBP	2,904.96	445,756.72	83.14	2.93	-NA-	-NA-	4.62	9.66	20.05	1.72	-0.35	1.17	-NA-	28.54
Global ex North America	GBP	2,701.83	281,122.25	52.43	3.44	-NA-	-NA-	3.32	7.07	22.29	2.16	0.48	-0.36	-NA-	24.63
Global ex US	GBP	2,889.65	306,981.85	57.26	3.48	-NA-	-NA-	3.87	7.88	23.13	2.15	0.61	0.53	-NA-	24.53
Global ex Japan	GBP	1,371.45	488,495.08	91.11	3.07	-NA-	-NA-	4.03	9.55	24.15	2.55	-0.25	4.78	-NA-	29.67
Global	JPY	2,337.77	69,515,841.97	100.00	3.01	-NA-	-NA-	-5.95	-7.30	20.95	0.08	-3.12	5.24	-NA-	33.22
Asia	JPY	1,842.15	24,653,151.22	35.46	3.48	-NA-	-NA-	-4.64	-8.71	12.05	-2.30	-2.92	-3.78	-NA-	31.41
Europe	JPY	1,283.15	11,720,901.16	16.86	3.37	-NA-	-NA-	-9.23	-9.58	40.36	4.32	-1.77	15.99	-NA-	35.75
North America	JPY	2,893.75	33,066,713.23	47.57	2.53	-NA-	-NA-	-5.40	-5.16	22.13	0.53	-3.71	9.52	-NA-	39.95
Global ex Asia	JPY	2,714.21	44,862,690.75	64.54	2.75	-NA-	-NA-	-6.63	-6.54	26.60	1.47	-3.22	11.12	-NA-	37.46
Global ex Europe	JPY	2,283.31	57,794,940.81	83.14	2.93	-NA-	-NA-	-5.12	-6.77	17.57	-0.73	-3.38	3.31	-NA-	33.44
Global ex North America	JPY	2,123.65	36,449,128.74	52.43	3.44	-NA-	-NA-	-6.31	-8.97	19.76	-0.30	-2.57	1.73	-NA-	31.25
Global ex US	JPY	2,271.28	39,801,974.79	57.26	3.48	-NA-	-NA-	-5.80	-8.28	20.58	-0.31	-2.44	2.65	-NA-	31.25
Global ex Japan	JPY	1,077.97	63,336,216.95	91.11	3.07	-NA-	-NA-	-5.66	-6.86	21.59	0.08	-3.28	6.98	-NA-	34.69

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	AUD	1,810.96	804,011.48	135.42	3.01	-NA-	-NA-	-NA-	-NA-	4.55	-0.79	-3.00	1.20	-NA-	-NA-
Asia	AUD	1,427.03	285,135.25	48.03	3.48	-NA-	-NA-	-NA-	-NA-	-3.13	-3.15	-2.81	-7.48	-NA-	-NA-
Europe	AUD	993.99	135,562.47	22.83	3.37	-NA-	-NA-	-NA-	-NA-	21.34	3.41	-1.65	11.53	-NA-	-NA-
North America	AUD	2,241.65	382,445.45	64.42	2.53	-NA-	-NA-	-NA-	-NA-	5.58	-0.35	-3.59	5.31	-NA-	-NA-
Global ex Asia	AUD	2,102.57	518,876.24	87.40	2.75	-NA-	-NA-	-NA-	-NA-	9.44	0.59	-3.10	6.85	-NA-	-NA-
Global ex Europe	AUD	1,768.77	668,449.01	112.59	2.93	-NA-	-NA-	-NA-	-NA-	1.64	-1.59	-3.27	-0.67	-NA-	-NA-
Global ex North America	AUD	1,645.09	421,566.04	71.01	3.44	-NA-	-NA-	-NA-	-NA-	3.53	-1.17	-2.45	-2.18	-NA-	-NA-
Global ex US	AUD	1,759.45	460,344.63	77.54	3.48	-NA-	-NA-	-NA-	-NA-	4.24	-1.18	-2.33	-1.30	-NA-	-NA-
Global ex Japan	AUD	660.16	732,538.72	123.39	0.00	-NA-	-NA-	-NA-	-NA-	1.91	-1.84	-3.52	1.12	-NA-	-NA-

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	EUR	1,331.75	593,699.38	100.00	0.00	3.71	0.27	-5.00	0.59	8.64	-0.48	-3.71	-3.81	18.32	25.60
Asia	EUR	1,084.64	210,550.00	35.46	0.00	3.18	0.25	-3.75	-1.03	0.45	-2.80	-3.63	-12.07	19.36	23.24
Europe	EUR	1,472.39	100,102.24	16.86	0.00	2.52	2.11	-8.48	-2.38	25.44	2.55	-2.38	4.93	18.80	26.37
North America	EUR	1,576.22	282,405.94	47.57	0.00	5.77	0.10	-4.35	3.17	10.09	0.33	-4.21	0.48	23.42	34.95
Global ex Asia	EUR	1,508.22	383,149.38	64.54	0.00	3.61	0.51	-5.65	1.47	13.86	0.87	-3.74	1.57	20.76	31.10
Global ex Europe	EUR	1,289.33	493,597.13	83.14	0.00	4.19	0.05	-4.14	1.27	5.73	-1.06	-3.97	-5.38	19.28	26.38
Global ex North America	EUR	1,271.71	311,293.43	52.43	0.00	3.28	1.50	-5.44	-1.42	7.23	-1.18	-3.25	-7.33	17.34	22.13
Global ex United States	EUR	1,309.38	339,928.38	57.26	0.00	3.41	1.68	-5.00	-0.76	7.91	-1.16	-3.11	-6.49	17.19	22.18
Global ex Japan	EUR	973.30	540,922.35	91.11	0.00	-NA-	-NA-	-4.92	0.88	9.13	-0.53	-3.88	-2.27	-NA-	27.08
Global Dividend+	EUR	1,512.15	488,252.31	82.24	0.00	-NA-	-NA-	-NA-	2.07	9.61	-0.44	-3.91	-2.41	-NA-	26.53
Global	USD	1,860.92	860,770.70	100.00	0.00	4.86	5.72	-2.58	-2.16	28.59	1.68	-2.89	3.96	20.70	31.74
Asia	USD	1,554.27	305,264.38	35.46	0.00	4.46	5.72	-1.30	-3.74	18.90	-0.70	-2.81	-4.97	21.57	30.29
Europe	USD	2,119.96	145,132.51	16.86	0.00	3.81	7.74	-6.15	-5.05	48.48	4.77	-1.55	13.40	22.80	34.44
North America	USD	2,180.95	409,444.20	47.57	0.00	6.89	5.19	-1.92	0.35	30.31	2.50	-3.39	8.59	24.75	38.70
Global ex Asia	USD	2,099.16	555,506.32	64.54	0.00	4.74	5.68	-3.25	-1.31	34.77	3.06	-2.93	9.78	22.86	36.08
Global ex Europe	USD	1,800.19	715,638.20	83.14	0.00	5.34	5.23	-1.71	-1.50	25.14	1.08	-3.15	2.26	21.20	31.98
Global ex North America	USD	1,782.30	451,326.51	52.43	0.00	4.43	6.80	-3.03	-4.12	26.92	0.96	-2.43	0.15	20.36	29.95
Global ex United States	USD	1,894.02	492,842.68	57.26	0.00	4.72	7.35	-2.58	-3.47	27.73	0.98	-2.29	1.06	20.23	29.85
Global ex Japan	USD	1,080.08	784,252.31	91.11	0.00	-NA-	-NA-	-2.50	-1.87	29.17	1.62	-3.06	5.62	-NA-	33.13
Global ex Australia	USD	1,189.84	787,869.26	91.53	0.00	-NA-	-NA-	-NA-	-0.82	28.77	1.72	-2.99	3.91	-NA-	31.93
Global ex Australia Hedged	USD	1,162.46	787,869.26	91.53	0.00	-NA-	-NA-	-2.59	-0.91	23.43	0.98	-3.01	2.49	-NA-	29.77
Global Dividend+	USD	1,810.91	707,889.04	82.24	0.00	-NA-	6.06	-1.21	-0.72	29.74	1.72	-3.09	5.47	-NA-	32.36

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Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	GBP	1,868.06	536,156.86	100.00	0.00	4.95	4.33	0.21	5.11	19.83	1.52	-0.44	1.38	19.23	27.93
Asia	GBP	1,560.23	190,143.08	35.46	0.00	4.51	4.33	1.53	3.41	10.80	-0.85	-0.36	-7.32	19.47	24.99
Europe	GBP	2,128.09	90,400.14	16.86	0.00	4.02	6.32	-3.45	2.00	38.37	4.61	0.94	10.59	20.48	29.80
North America	GBP	2,189.32	255,034.60	47.57	0.00	6.92	3.81	0.90	7.80	21.43	2.34	-0.96	5.90	24.45	37.07
Global ex Asia	GBP	2,107.21	346,013.78	64.54	0.00	4.88	4.29	-0.47	6.02	25.59	2.90	-0.48	7.05	22.00	33.58
Global ex Europe	GBP	1,807.09	445,756.72	83.14	0.00	5.39	3.85	1.12	5.81	16.62	0.92	-0.71	-0.28	19.98	28.44
Global ex North America	GBP	1,789.14	281,122.25	52.43	0.00	4.54	5.39	-0.25	3.00	18.28	0.80	0.04	-2.33	17.95	24.52
Global ex United States	GBP	1,901.29	306,981.85	57.26	0.00	4.76	5.94	0.22	3.69	19.03	0.82	0.18	-1.45	17.83	24.42
Global ex Japan	GBP	1,084.23	488,495.08	91.11	0.00	-NA-	-NA-	0.30	5.41	20.37	1.46	-0.62	3.00	-NA-	29.54
Global Dividend+	GBP	2,021.83	440,929.93	82.24	0.00	-NA-	4.67	1.63	6.65	20.90	1.56	-0.65	2.85	-NA-	28.99
Global	JPY	1,468.30	69,515,841.97	100.00	0.00	2.09	1.23	-9.12	-10.64	17.36	-0.92	-3.46	3.52	22.29	33.11
Asia	JPY	1,226.35	24,653,151.22	35.46	0.00	1.70	1.22	-7.93	-12.08	8.51	-3.24	-3.39	-5.37	23.10	31.36
Europe	JPY	1,672.69	11,720,901.16	16.86	0.00	1.07	3.16	-12.45	-13.28	35.51	2.09	-2.13	12.92	23.71	35.52
North America	JPY	1,720.81	33,066,713.23	47.57	0.00	4.06	0.72	-8.50	-8.35	18.92	-0.12	-3.96	8.13	26.10	39.85
Global ex Asia	JPY	1,656.27	44,862,690.75	64.54	0.00	1.97	1.19	-9.75	-9.86	23.00	0.42	-3.50	9.31	24.14	37.27
Global ex Europe	JPY	1,420.38	57,794,940.81	83.14	0.00	2.55	0.76	-8.30	-10.04	14.21	-1.50	-3.73	1.82	22.89	33.38
Global ex North America	JPY	1,406.27	36,449,128.74	52.43	0.00	1.67	2.25	-9.54	-12.43	15.84	-1.62	-3.00	-0.27	21.83	31.16
Global ex United States	JPY	1,494.42	39,801,974.79	57.26	0.00	1.95	2.76	-9.12	-11.84	16.57	-1.60	-2.86	0.63	21.82	31.16
Global ex Japan	JPY	852.21	63,336,216.95	91.11	0.00	-NA-	-NA-	-9.05	-10.38	17.88	-0.98	-3.63	5.17	-NA-	34.59
Global Dividend+	JPY	1,319.82	57,169,118.90	82.24	0.00	-NA-	-NA-	-NA-	-9.33	18.41	-0.88	-3.66	5.02	-NA-	33.68

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global	AUD	1,137.43	804,011.48	135.42	0.00	-NA-	-NA-	-NA-	-NA-	1.45	-1.78	-3.35	-0.46	-NA-	-NA-
Asia	AUD	949.99	285,135.25	48.03	0.00	-NA-	-NA-	-NA-	-NA-	-6.20	-4.08	-3.27	-9.01	-NA-	-NA-
Europe	AUD	1,295.75	135,562.47	22.83	0.00	-NA-	-NA-	-NA-	-NA-	17.14	1.20	-2.01	8.57	-NA-	-NA-
North America	AUD	1,333.03	382,445.45	64.42	0.00	-NA-	-NA-	-NA-	-NA-	2.81	-0.99	-3.85	3.97	-NA-	-NA-
Global ex Asia	AUD	1,283.04	518,876.24	87.40	0.00	-NA-	-NA-	-NA-	-NA-	6.33	-0.45	-3.38	5.11	-NA-	-NA-
Global ex Europe	AUD	1,100.30	668,449.01	112.59	0.00	-NA-	-NA-	-NA-	-NA-	-1.27	-2.36	-3.61	-2.09	-NA-	-NA-
Global ex North America	AUD	1,089.37	421,566.04	71.01	0.00	-NA-	-NA-	-NA-	-NA-	0.14	-2.48	-2.89	-4.11	-NA-	-NA-
Global ex United States	AUD	1,157.66	460,344.63	77.54	0.00	-NA-	-NA-	-NA-	-NA-	0.77	-2.46	-2.75	-3.24	-NA-	-NA-
Global ex Japan	AUD	660.16	732,538.72	123.39	0.00	-NA-	-NA-	-NA-	-NA-	1.91	-1.84	-3.52	1.12	-NA-	-NA-
Global Dividend+	AUD	1,289.35	661,210.84	111.37	0.00	-NA-	-NA-	-NA-	-NA-	2.36	-1.74	-3.55	0.98	-NA-	-NA-
Global ex Australia Hedged	AUD	1,185.94	735,917.16	91.53	0.00	-NA-	-NA-	-2.69	-2.13	27.19	2.04	-2.57	4.79	-NA-	31.08
Global Hedged	AUD	1,083.56	804,011.48	100.00	0.00	-NA-	-NA-	-4.05	-3.51	24.60	1.67	-2.54	4.37	-NA-	29.84

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FTSE EPRA/NAREIT Global Developed Index Series - Local Currency Indices (**)

Index Description	Curr	Close Value Jun-11	12 Mths Estimated Div Yld (%) Jun-11	Rtn (%) - 20 Yrs *	Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Gross Total Return													
Global	Local	2556.58	3.64	8.47	7.73	-0.82	1.18	25.33	1.99	-2.51	4.39	19.14	28.80
Global ex Asia	Local	3348.73	3.71	10.03	9.28	0.46	4.53	34.44	4.06	-2.42	10.39	21.85	34.19
Global ex Europe	Local	2545.25	3.55	9.03	7.76	-0.16	0.61	23.42	1.19	-2.89	3.17	20.11	29.88
Global ex North America	Local	1942.55	3.70	6.43	6.03	-2.80	-1.40	18.46	0.83	-2.00	-0.38	17.47	24.56
Global ex UK	Local	2938.64	-NA-	10.91	8.49	-0.13	1.25	24.43	1.51	-2.73	3.69	19.34	28.88
Asia	Local	1631.10	3.53	5.93	5.01	-2.34	-3.93	11.76	-1.52	-2.66	-4.92	19.42	26.35
Europe	Local	2664.63	4.08	7.43	7.93	-2.80	4.27	35.56	6.13	-0.57	10.80	18.96	27.08
Europe ex UK	Local	3260.40	4.52	8.16	10.48	0.64	6.63	32.63	4.13	-1.44	7.85	18.02	26.02
Nordic	Local	3517.26	-NA-	4.96	9.20	-2.24	15.26	39.34	0.52	-3.63	1.26	25.88	36.99
North America	Local	3817.26	3.57	13.45	10.15	2.32	5.00	34.00	3.36	-3.06	10.25	24.53	38.18
Price Return													
Global	Local	1547.86	0.00	3.85	3.17	-4.80	-3.21	20.84	0.74	-2.92	2.30	19.05	28.68
Global ex Europe	Local	1524.09	0.00	4.30	3.10	-4.14	-3.65	19.14	0.25	-3.30	1.38	20.04	29.83
Global ex Asia	Local	1927.61	0.00	4.43	4.30	-3.93	-0.43	29.31	2.62	-2.80	7.99	21.70	33.96
Global ex North America	Local	1271.79	0.00	2.73	2.17	-6.39	-5.43	14.28	-0.69	-2.45	-2.55	17.41	24.47
Global ex UK	Local	1756.05	0.00	6.13	3.80	-4.18	-3.16	19.97	0.26	-3.13	1.62	19.24	28.76
Asia	Local	1085.88	0.00	2.46	1.29	-5.73	-7.54	8.17	-2.46	-3.12	-6.51	19.37	26.35
Europe	Local	1679.75	0.00	3.16	3.72	-6.91	-0.87	29.94	3.26	-1.00	7.16	18.88	26.74
Europe ex UK	Local	1923.62	0.00	3.70	5.68	-3.97	0.93	26.72	0.32	-1.78	3.51	17.92	25.71
Nordic	Local	2130.61	0.00	2.16	4.59	-6.50	10.56	34.62	-0.44	-3.63	-2.17	25.82	36.71
North America	Local	2112.59	0.00	6.76	4.83	-2.25	0.04	29.05	2.41	-3.43	8.28	24.41	38.05

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 220.

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FTSE EPRA/NAREIT Global Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 30-Jun	12 Mths Estimated Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Global Real Estate **	Local	2556.58	3.64	8.47	7.73	-0.82	1.18	25.33	1.99	-2.51	4.39	19.14	28.80
Global FTSE	Local	241.16	3.04	-NA-	3.19	2.00	1.01	20.29	-1.87	-1.47	1.43	15.42	19.97
Global JP Morgan Bonds	Local	436.13	-NA-	6.20	4.23	4.42	5.01	1.40	1.78	-0.08	1.28	3.16	3.40

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FTSE EPRA/NAREIT Global Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents

Company	Country	Free Float Mkt Cap (EUR m) 30-Jun	Free Float Global (%) Weight 30-Jun
Simon Property Group *	US	23,480.52	3.95
Sun Hung Kai Props	HK	19,315.03	3.25
Westfield Group *	AU	14,757.57	2.49
Unibail-Rodamco *	FR	14,558.89	2.45
Mitsubishi Estate	JP	12,521.84	2.11
Equity Residential Props *	US	12,166.05	2.05
Vornado Realty Trust *	US	11,840.90	1.99
Boston Properties *	US	10,660.82	1.80
AMB Property *	US	10,434.79	1.76
Mitsui Fudosan	JP	10,373.31	1.75
HCP *	US	10,275.00	1.73
Public Storage *	US	10,036.39	1.69
Hongkong Land Hldgs	HK	8,555.07	1.44
Host Hotels & Resorts *	US	7,954.84	1.34
Avalonbay Communities *	US	7,732.87	1.30
Land Securities *	UK	7,350.19	1.24
Sumitomo Realty & Dev	JP	7,274.09	1.23
Wharf Holdings	HK	7,251.74	1.22
Health Care REIT *	US	6,392.00	1.08
Hang Lung Properties	HK	6,311.79	1.06

Country Breakdown

Country Index	Number of Constituents 30-Jun	Free Float Mkt Cap (EUR m) 30-Jun	Free Float Global Weight 30-Jun
EPRA/NAREIT North America	130	282,405.94	47.62%
EPRA/NAREIT Asia	73	210,550.00	35.50%
EPRA/NAREIT Europe	85	100,102.24	16.88%
EPRA/NAREIT Global	**289**	**593,058.19**	**100.00%**
Global Ex Europe	204	493,597.13	83.23%
Global Ex Asia	216	383,149.38	64.61%
Global Ex Nth America	159	311,293.43	52.49%

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FTSE EPRA/NAREIT Global Developed Index Series - Top and Bottom 20 Performance

Top 20 Performance

Stock	Country	Price Return Jun-11	Div Return Jun-11	Total Return Jun-11
Quintain Estates	UK	12.15	0.00	12.15
Deutsche Wohnen	DE	9.89	0.00	9.89
Capital & Counties Properties	UK	9.51	0.00	9.51
Equity Lifestyle Properties *	US	6.28	0.64	6.92
Bunnings Warehouse Prop *	AU	3.39	3.27	6.66
Nomura Real Estate Holdings	JP	6.54	0.00	6.54
Workspace Group *	UK	6.14	0.00	6.14
Ivg Immobilien	DE	5.95	0.00	5.95
Strategic Hotels & Resorts	US	5.83	0.00	5.83
Cmnwealth Prop Office *	AU	2.73	3.01	5.74
Pebblebrook Hotel Trust *	US	4.94	0.62	5.56
GSW Immobilien AG	DE	5.51	0.00	5.51
Wallenstam AB	SE	3.86	0.00	3.86
Soho China	HK	3.73	0.00	3.73
Grainger Plc	UK	3.67	0.00	3.67
Minerva	UK	3.64	0.00	3.64
Sumitomo Realty & Dev	JP	3.59	0.00	3.59
Northern Property REIT *	CA	3.10	0.43	3.53
Land Securities *	UK	2.46	0.87	3.33
F&C Commercial Prop	UK	2.71	0.48	3.19

Bottom 20 Performance

Stock	Country	Price Return Jun-11	Div Return Jun-11	Total Return Jun-11
Tokyu Land	JP	-8.36	0.00	-8.36
Big Yellow Group *	UK	-9.84	1.46	-8.38
Top REIT *	JP	-8.49	0.00	-8.49
Pennsylvania Real Estate *	US	-8.51	0.00	-8.51
First Potomac Realty Trust *	US	-8.76	0.00	-8.76
Sunstone Hotel Investors *	US	-8.85	0.00	-8.85
Investors Real Estate *	US	-10.63	1.77	-8.86
Safestore Holdings	UK	-8.91	0.00	-8.91
Sino Land	HK	-8.92	0.00	-8.92
First Industrial Realty *	US	-8.98	0.00	-8.98
Brandywine Realty Trust *	US	-9.17	0.00	-9.17
Agile Property Holdings	HK	-9.87	0.00	-9.87
Yanlord Land Group	SG	-10.45	0.00	-10.45
Premier Investment Co. *	JP	-10.70	0.00	-10.70
Corporate Office Props *	US	-12.17	1.16	-11.00
New World Development	HK	-11.31	0.00	-11.31
Keppel Land	SG	-11.49	0.00	-11.49
Ashford Hospitality *	US	-12.75	0.70	-12.05
Felcor Lodging Trust *	US	-14.45	0.00	-14.45
Extendicare REIT *	CA	-15.90	0.56	-15.33

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Foreign Exchange Performance

Foreign Exchange Rates (v EUR)

FX Description	Close Value 30-Jun	Total Return (%) - 20 Yrs *	Total Return (%) - 10 Yrs *	Total Return (%) - 5 Yrs *	Total Return (%) - 3 Yrs *	Total Return (%) - 1 Year	Total Return (%) QTD	Total Return (%) Jun-11	Total Return (%) YTD	10 Yrs Volatility (%)	36M Volatility (%)
1 EUR = USD	1.45	1.24	5.52	2.54	-2.73	18.36	2.17	0.85	8.07	10.69	15.00
1 EUR = CAD	1.40	0.39	0.86	-0.32	-4.34	7.50	1.36	0.46	4.97	10.54	12.43
1 EUR = GBP	0.90	1.30	4.17	5.49	4.49	10.30	2.01	3.40	5.39	8.99	13.99
1 EUR = SEK	9.15	1.06	-0.06	-0.14	-1.17	-4.02	2.19	2.93	1.44	6.30	9.44
1 EUR = CHF	1.22	-1.82	-2.19	-4.86	-8.72	-7.58	-5.97	-0.44	-2.37	6.03	9.29
1 EUR = DKK	7.46	-0.30	0.02	0.00	0.00	0.13	0.04	0.05	0.09	0.22	0.22
1 EUR = AUD	1.35	-0.44	-2.02	-4.68	-6.22	-6.62	-1.31	0.38	3.48	9.50	9.48
1 EUR = HKD	11.28	1.25	5.49	2.58	-2.80	18.27	2.21	0.90	8.18	10.59	14.89
1 EUR = JPY	117.09	-1.43	1.03	-4.34	-11.16	8.02	-0.45	0.26	7.61	11.73	17.27
1 EUR = SGD	1.78	-0.59	1.43	-2.52	-5.97	4.08	-0.50	0.29	3.56	7.60	9.55
1 EUR = NZD	1.76	#DIV/0!	-1.74	-3.48	-5.35	-1.45	-5.65	0.45	2.22	10.39	11.59

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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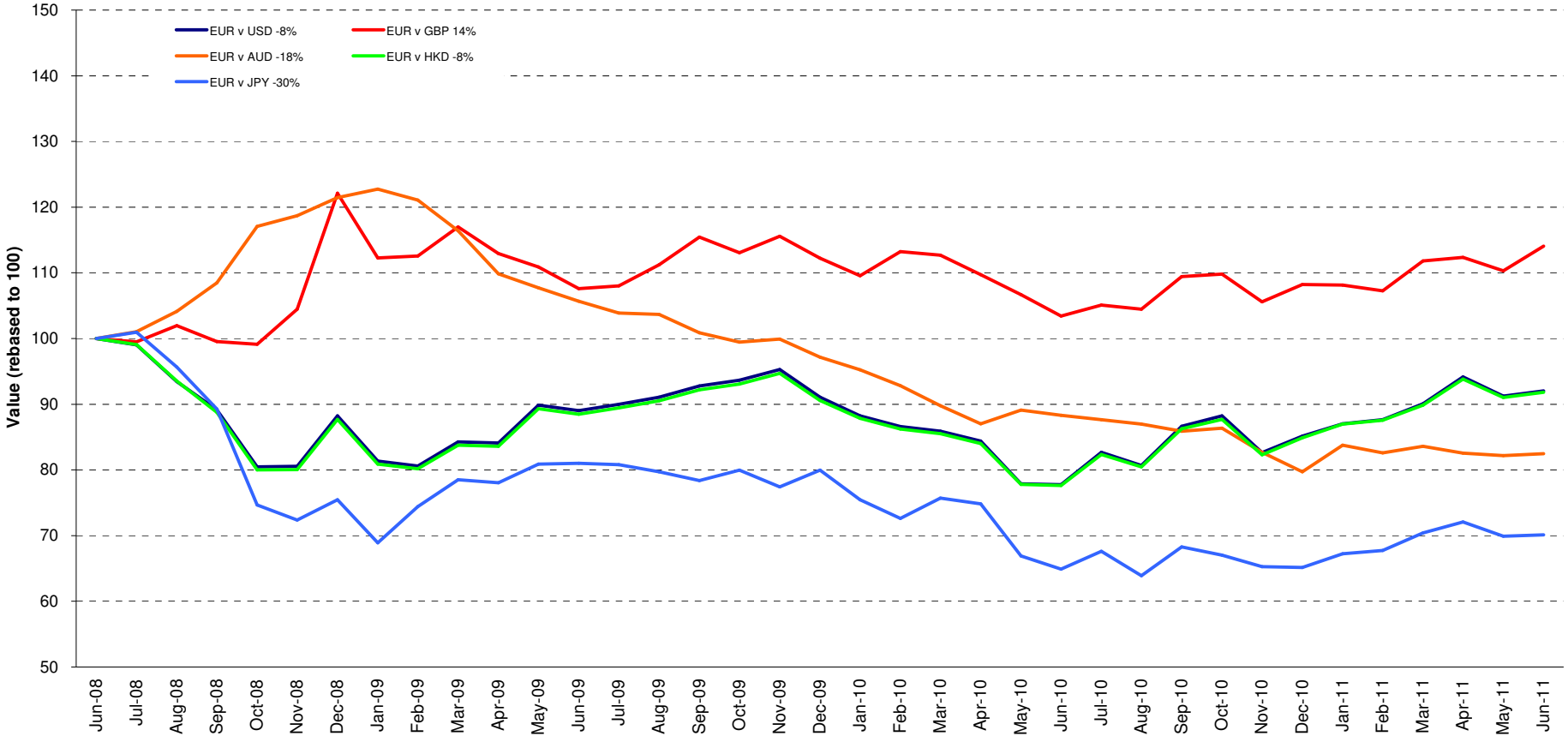
Foreign Exchange Performance



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Section 3

FTSE EPRA/NAREIT Asia Developed Index Series

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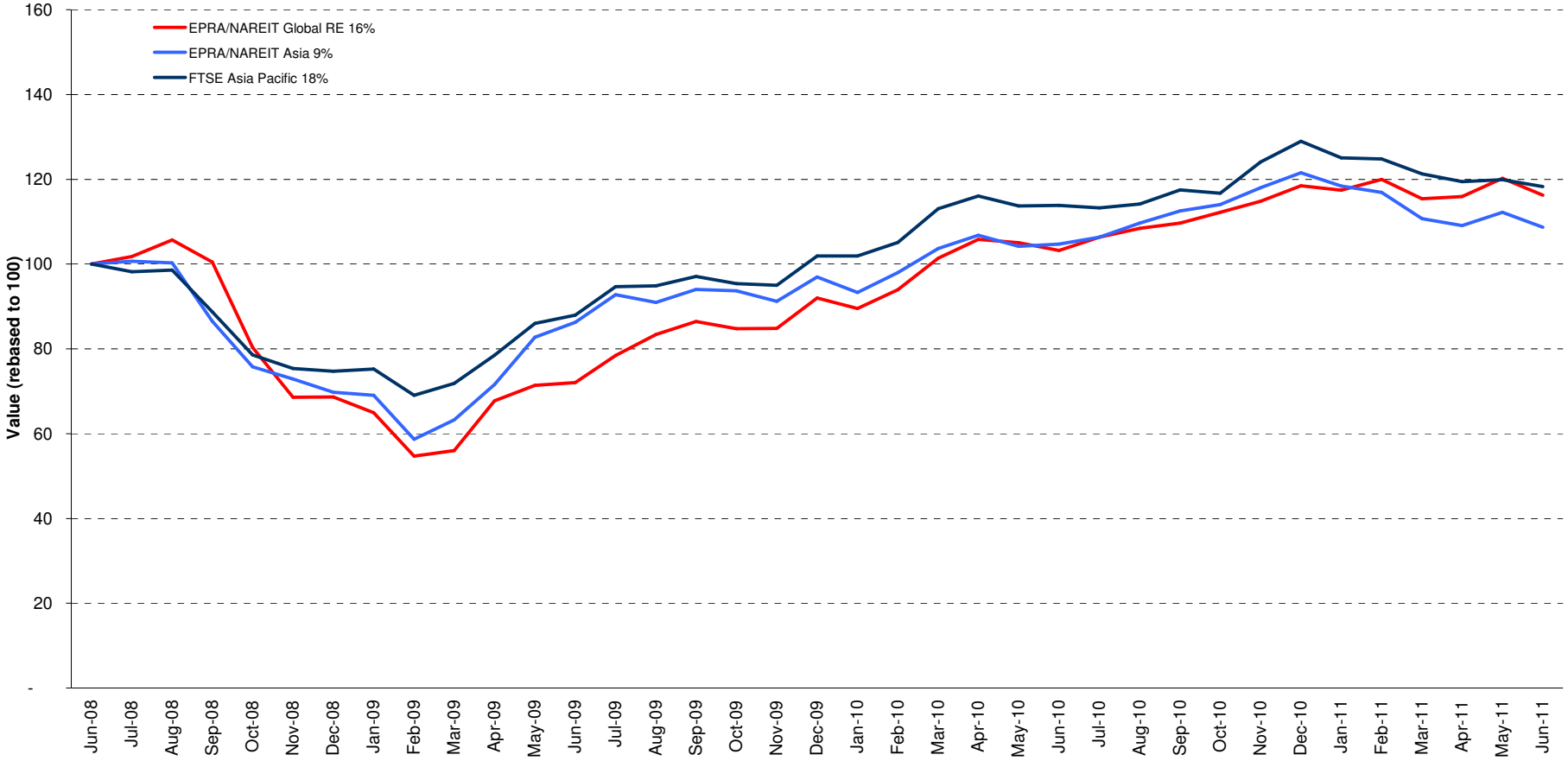
FTSE EPRA/NAREIT Asia Developed Index Series

Graph 11: EPRA/NAREIT Asia Developed v EPRA/NAREIT Global Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



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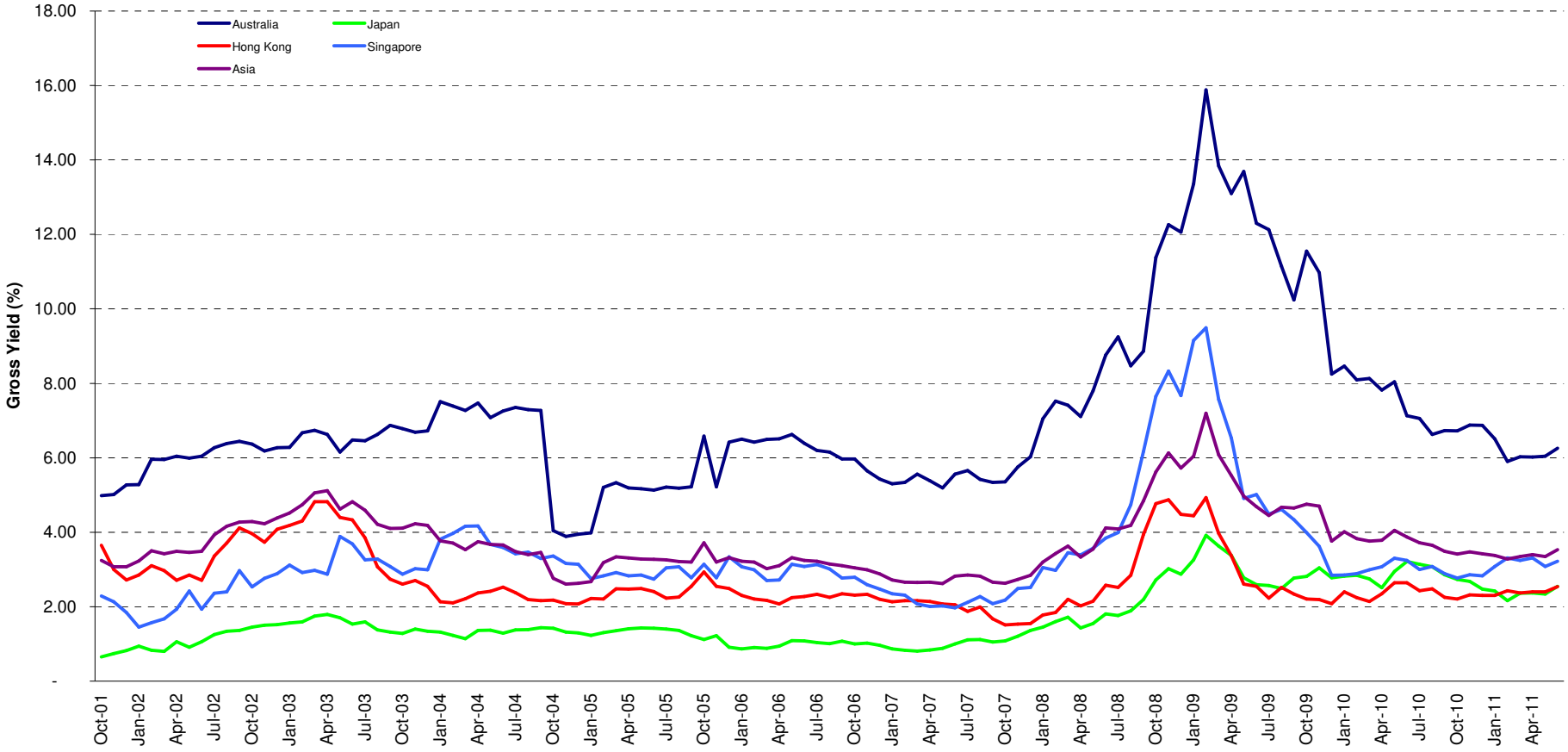
Graph 12: Dividend Yields



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FTSE EPRA/NAREIT Asia Developed Index Series - Corporate Actions & Changes

Ex Date	Description
8 June 2011	Goodman Group (Australia): New number of shares: 7,394,607,411
20 June 2011	Mapletree Industrial Trust (Singapore): Addition. Number of shares: 1,462,664,000. Free float: 75%.
20 June 2011	Nippon Accommodations Fund (Japan): Addition. Number of shares: 194,711. Free float: 75%.

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FTSE EPRA/NAREIT Asia Developed Index Series - Dividends: June

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 June 2011	Shenzhen Investment	Non-Rental	Diversified	HKD	0.070	10.30	24-Jun	Semi-Annual
9 June 2011	Hopson Development	Non-Rental	Residential	HKD	0.172	5.94	30-Jun	Semi-Annual
15 June 2011	Link REIT *	Rental	Retail	HKD	0.576	2.98	26-Jul	Semi-Annual
24 June 2011	Bunnings Warehouse Prop *	Rental	Retail	AUD	0.058	7.31	26-Aug	Semi-Annual
24 June 2011	CFS Retail Property Trust *	Rental	Retail	AUD	0.064	6.72	25-Aug	Semi-Annual
24 June 2011	Cmnwealth Prop Office *	Rental	Office	AUD	0.028	9.79	25-Aug	Semi-Annual
24 June 2011	Dexus Property Group *	Rental	Diversified	AUD	0.026	11.14	31-Aug	Semi-Annual
24 June 2011	FKP Property Group *	Non-Rental	Diversified	AUD	0.016	0.00	30-Sep	Dividend
24 June 2011	Goodman Group *	Rental	Industrial	AUD	0.020	37.80	26-Aug	Dividend
24 June 2011	ING Office Fund *	Rental	Office	AUD	0.010	16.74	31-Aug	Quarterly
24 June 2011	Mirvac Group *	Non-Rental	Diversified	AUD	0.022	19.40	29-Jul	Quarterly
24 June 2011	Stockland Trust Group *	Non-Rental	Diversified	AUD	0.119	11.99	31-Aug	Semi-Annual
28 June 2011	Tokyo Tatemono	Non-Rental	Office	JPY	4.000	5.48	July	Semi-Annual
28 June 2011	Nippon Building Fund *	Rental	Office	JPY	15100.000	5.51	July	Semi-Annual
28 June 2011	Japan Prime Realty Inv. *	Rental	Office	JPY	5600.000	6.64	July	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Asia Developed Index Series - Dividends: July

Ex Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
23 July 2011	Capitamall Trust *	Rental	Retail	SGD	0.0352 ***	4.99	August	Dividend
27 July 2011	Tokyu REIT *	Rental	Diversified	JPY	12400.000	2.73	August	Annual
28 July 2011	Ascendas REIT *	Rental	Industrial	SGD	0.0389 ***	5.46	August	Dividend
30 July 2011	CapitaCommercial Trust *	Rental	Office	SGD	0.0519 ***	6.66	August	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Asia Developed Index Series - Stock Performance

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Westfield Group *	Rental	Retail	8.66	14,758	2.49	7.01	9.12	-NA-	-NA-	1.04	-3.37	-1.43	-7.28	-4.73	0.00	-4.73	-1.36	-NA-	21.01	23,950	112
Westfield Retail Trust	Rental	Retail	2.71	6,112	1.03	2.90	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	3.44	1.88	0.00	1.88	5.45	-NA-	-NA-	-NA-	-NA-
Stockland Trust Group *	Non-Rental	Diversified	3.41	6,001	1.01	2.85	6.95	7.82	5.63	-6.49	-7.97	-2.02	-1.75	-3.40	3.37	-0.03	4.25	21.75	32.50	10,649	122
GPT Group *	Rental	Diversified	3.16	4,330	0.73	2.06	5.38	-2.79	-9.54	-28.50	-32.02	18.51	4.75	1.28	0.00	1.28	13.84	32.10	52.72	7,710	123
Goodman Group *	Rental	Industrial	0.71	3,850	0.65	1.83	4.96	-NA-	-NA-	-25.33	-34.45	16.54	8.03	-4.08	2.72	-1.36	16.77	-NA-	74.26	5,459	98
Mirvac Group *	Non-Rental	Diversified	1.25	3,153	0.53	1.50	6.40	-NA-	0.57	-13.49	-20.42	1.29	5.38	-1.96	1.73	-0.24	12.00	33.79	52.58	6,575	144
Dexus Property Group *	Rental	Diversified	0.88	3,144	0.53	1.49	5.89	-NA-	-NA-	-2.55	-8.54	21.01	9.62	-0.56	2.93	2.36	20.29	-NA-	32.81	5,168	113
CFS Retail Property Trust *	Rental	Retail	1.82	2,835	0.48	1.35	7.00	-NA-	10.14	4.98	5.90	2.75	5.54	-3.20	0.00	48.00	13.92	14.59	15.65	5,780	141
Cmnwealth Prop Office *	Rental	Office	0.94	1,700	0.29	0.81	5.85	-NA-	4.77	-0.91	-2.68	6.99	15.70	2.73	3.01	5.74	23.37	17.67	25.06	4,215	171
ING Office Fund *	Rental	Office	0.65	1,300	0.22	0.62	6.05	-NA-	4.01	-5.75	-10.68	17.93	8.75	1.57	1.54	3.11	26.76	36.72	63.38	3,297	175
Charter Hall Office reiT *	Rental	Office	3.35	1,220	0.21	0.58	6.04	-NA-	-9.72	-23.26	-24.20	34.00	1.21	-7.20	0.00	-7.20	17.54	35.55	60.48	-NA-	-NA-
Charter Hall Retail REIT *	Rental	Retail	3.20	723	0.12	0.34	7.75	-NA-	-4.75	-17.46	-10.46	16.36	2.56	-4.19	0.00	-4.19	8.84	51.77	90.26	-NA-	-NA-
Bunnings Warehouse Prop *	Rental	Retail	1.83	703	0.12	0.33	6.50	-NA-	11.88	7.60	15.33	3.43	13.69	3.39	3.27	6.66	14.83	17.41	23.96	732	72
FKP Property Group	Non-Rental	Diversified	0.70	455	0.08	0.22	4.29	-NA-	16.68	-17.08	-39.00	7.35	-14.12	-3.45	2.21	-1.24	-13.45	72.63	118.52	548	83
Australia Total				**50,282**	**8.47**	**23.87**	**6.26**														
Kiwi Income Property Trust *	Rental	Diversified	1.04	576	0.10	0.27	6.73	-NA-	8.48	2.30	2.38	24.31	11.88	0.00	0.00	0.00	16.21	12.90	14.35	242	29
New Zealand Total				**576**	**0.10**	**0.27**	**6.73**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Stock Performance

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Sun Hung Kai Props	Non-Rental	Diversified	113.30	19,315	3.25	9.17	2.47	11.41	6.80	9.69	4.62	8.10	-5.76	-6.44	0.00	-6.44	-9.41	32.35	38.05	16,631	59
Hongkong Land Hldgs	Rental	Office	7.12	8,555	1.44	4.06	2.25	11.47	16.34	16.34	21.31	46.18	3.14	-3.91	0.00	-3.91	2.22	28.90	35.77	3,513	28
Wharf Holdings	Non-Rental	Diversified	54.05	7,252	1.22	3.44	1.83	-NA-	-NA-	-NA-	-NA-	46.11	0.75	-5.59	0.00	-5.59	-6.79	-NA-	-NA-	1,615	15
Hang Lung Properties	Non-Rental	Diversified	31.90	6,312	1.06	3.00	2.23	12.03	15.26	20.21	10.58	8.16	-4.23	-1.54	0.00	-1.54	-9.82	30.06	38.18	6,402	70
China Overseas Land	Non-Rental	Residential	16.68	6,036	1.02	2.87	1.62	-NA-	29.97	29.94	11.94	15.46	6.51	2.58	0.00	2.58	18.78	44.29	39.82	13,818	158
Henderson Land Dev	Non-Rental	Diversified	50.15	5,220	0.88	2.48	1.99	10.09	5.73	6.76	3.03	11.20	-5.66	-5.02	0.00	-5.02	-2.17	33.37	39.75	7,684	102
Link REIT *	Rental	Retail	26.55	5,219	0.88	2.48	4.16	-NA-	-NA-	14.87	18.39	42.55	13.57	0.38	2.18	2.56	16.54	-NA-	23.70	4,745	63
New World Development	Non-Rental	Diversified	11.76	3,103	0.52	1.47	3.23	4.23	5.19	1.04	-7.18	-5.01	-11.64	-11.31	0.00	-11.31	-16.16	49.80	55.61	3,259	72
Sino Land	Non-Rental	Diversified	12.46	2,905	0.49	1.38	3.21	10.11	16.49	3.10	-4.12	-8.40	-6.95	-8.92	0.00	-8.92	-10.87	45.08	59.77	2,851	68
China Resources Land	Non-Rental	Residential	14.08	2,689	0.45	1.28	2.20	-NA-	21.20	28.54	10.93	-2.77	-1.82	0.72	0.00	0.72	2.63	50.45	45.16	6,227	160
Hysan Development	Rental	Diversified	38.45	2,686	0.45	1.28	1.92	10.90	15.92	13.72	23.74	76.53	22.03	0.26	0.00	0.26	8.55	33.42	39.93	2,357	61
Kerry Properties	Non-Rental	Diversified	37.50	2,374	0.40	1.13	2.32	-NA-	15.12	9.12	-0.97	12.69	-2.26	-5.54	0.00	-5.54	-4.27	41.70	52.63	2,690	78
Agile Property Holdings	Non-Rental	Diversified	12.06	1,485	0.25	0.71	2.41	-NA-	-NA-	20.25	23.68	52.67	0.24	-9.87	0.00	-9.87	9.03	-NA-	78.82	5,334	248
Soho China	Non-Rental	Diversified	6.95	1,278	0.22	0.61	4.50	-NA-	-NA-	-NA-	-NA-	52.41	4.20	3.73	0.00	3.73	20.24	-NA-	-NA-	1,031	56
Shimao Property	Non-Rental	Residential	9.60	1,205	0.20	0.57	4.17	-NA-	-NA-	-NA-	5.33	-18.43	-10.62	-7.34	0.00	-7.34	-12.86	-NA-	72.39	4,531	259
Country Garden Holdings	Non-Rental	Diversified	3.42	1,012	0.17	0.48	3.38	-NA-	-NA-	-NA-	-NA-	63.64	0.59	-0.58	0.00	-0.58	14.77	-NA-	-NA-	1,518	103
Champion REIT *	Rental	Office	4.37	955	0.16	0.45	4.95	-NA-	-NA-	6.07	12.71	26.35	-0.69	-1.58	0.00	-1.58	2.78	-NA-	56.55	728	53
Shui On Land	Non-Rental	Diversified	3.41	788	0.13	0.37	3.23	-NA-	-NA-	-NA-	-14.17	3.83	-3.35	-0.87	0.00	-0.87	-2.67	-NA-	72.01	801	70
Shenzhen Investment	Non-Rental	Diversified	2.33	546	0.09	0.26	6.01	-NA-	9.60	8.06	-2.31	9.29	-7.34	-4.51	2.87	-1.64	-6.27	60.19	69.69	370	47
KWG Property Holdings	Non-Rental	Diversified	5.18	531	0.09	0.25	2.56	-NA-	-NA-	-NA-	-NA-	6.58	-17.65	-6.83	0.00	-6.83	-12.50	-NA-	-NA-	-NA-	-NA-
Hopson Development	Non-Rental	Residential	6.99	434	0.07	0.21	2.45	-NA-	21.63	-12.40	-5.28	-26.09	-18.80	-3.05	2.38	-0.67	-14.34	69.65	98.32	802	127
New World China Land	Non-Rental	Diversified	2.78	426	0.07	0.20	3.60	-NA-	0.63	3.68	-5.46	18.52	-1.71	-3.14	0.00	-3.14	-1.37	59.92	65.91	272	44
Hong Kong Total				**80,326**	**13.53**	**38.14**	**2.54**														

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Capitaland	Non-Rental	Diversified	2.91	5,185	0.87	2.46	2.06	3.38	6.93	-2.71	-13.27	-17.50	-10.00	-5.83	0.00	-5.83	-18.46	35.58	41.61	7,980	106
City Developments	Non-Rental	Diversified	10.40	3,985	0.67	1.89	0.77	-NA-	-NA-	-NA-	-NA-	-5.51	-8.95	-8.29	0.00	-8.29	-16.49	-NA-	-NA-	2,654	46
Capitamall Trust *	Rental	Retail	1.87	2,487	0.42	1.18	4.97	-NA-	-NA-	6.45	-5.24	6.68	3.20	-6.50	0.00	-6.50	1.81	-NA-	29.04	2,720	75
Ascendas REIT *	Rental	Industrial	2.04	2,385	0.40	1.13	6.69	-NA-	-NA-	7.05	3.18	19.57	5.02	-0.97	0.00	-0.97	8.03	-NA-	29.53	2,696	78
Global Logistic Properties	Rental	Industrial	2.06	2,128	0.36	1.01	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	10.16	3.00	0.00	3.00	-4.63	-NA-	-NA-	-NA-	-NA-
Suntec REIT *	Rental	Diversified	1.50	1,858	0.31	0.88	6.49	-NA-	-NA-	10.31	10.48	21.01	2.08	-0.66	0.00	-0.66	8.38	-NA-	44.53	1,713	64
CapitaCommercial Trust *	Rental	Office	1.45	1,722	0.29	0.82	5.40	-NA-	-NA-	7.52	3.93	25.27	7.14	-1.36	0.00	-1.36	4.37	-NA-	44.69	1,979	79
Keppel Land	Non-Rental	Diversified	3.62	1,474	0.25	0.70	2.49	6.23	11.46	6.83	2.30	-5.24	-17.69	-11.49	0.00	-11.49	-21.31	50.78	73.72	2,564	120
CapitaMalls Asia	Non-Rental	Retail	1.47	1,283	0.22	0.61	1.36	-NA-	-NA-	-NA-	-NA-	-30.33	-17.42	-8.13	0.00	-8.13	-24.23	-NA-	-NA-	1,780	96
Mapletree Logistics Trust *	Rental	Industrial	0.92	940	0.16	0.45	6.65	-NA-	-NA-	13.70	23.32	20.01	6.45	0.55	0.00	0.55	3.81	-NA-	42.86	349	26
CDL Hospitality Trusts	Rental	Lodging/Resorts	2.06	831	0.14	0.39	4.95	-NA-	-NA-	-NA-	-NA-	17.71	2.49	-0.96	0.00	-0.96	-0.96	-NA-	-NA-	-NA-	-NA-
Mapletree Industrial Trust *	Rental	Industrial	1.17	721	0.12	0.34	2.95	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-
Allgreen Properties	Non-Rental	Diversified	1.60	708	0.12	0.34	3.13	-NA-	10.72	16.21	19.51	60.19	52.78	0.00	0.00	0.00	43.22	-NA-	-NA-	2,303	224
Wing Tai Holdings	Non-Rental	Diversified	1.47	492	0.08	0.23	3.40	5.38	9.26	6.16	0.33	-5.06	-1.96	-6.37	0.00	-6.37	-11.24	46.43	59.20	178	25
Yanlord Land Group	Non-Rental	Diversified	1.20	390	0.07	0.19	1.02	-NA-	-NA-	-NA-	-NA-	-30.64	-20.53	-10.45	0.00	-10.45	-28.57	-NA-	-NA-	8,027	1,420
Singapore Total				**26,589**	**4.48**	**12.62**	**3.22**														

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Mitsubishi Estate	Non-Rental	Diversified	1406	12,522	2.11	5.95	0.85	1.01	2.77	-9.60	-16.01	13.71	0.36	-2.83	0.00	-2.83	-5.44	34.14	35.77	22,513	124
Mitsui Fudosan	Non-Rental	Diversified	1378	10,373	1.75	4.93	1.60	1.11	1.10	-10.08	-14.22	11.91	1.17	1.03	0.00	1.03	-12.85	33.82	37.02	17,387	116
Sumitomo Realty & Dev	Non-Rental	Diversified	1789	7,274	1.23	3.45	1.12	3.46	9.90	-7.92	-4.48	18.47	8.11	3.59	0.00	3.59	-6.19	44.98	43.63	16,768	159
Nippon Building Fund *	Rental	Office	786000	3,867	0.65	1.84	4.15	-NA-	7.11	-2.61	-10.60	15.94	0.77	-5.42	1.82	-3.60	-0.06	20.24	21.51	2,952	53
Japan Real Estate *	Rental	Office	791000	3,305	0.56	1.57	4.08	-NA-	7.27	-1.26	-7.84	13.49	2.47	-0.38	0.00	-0.38	-0.22	18.60	22.16	2,553	53
Japan Retail Fund *	Rental	Retail	123800	1,785	0.30	0.85	6.16	-NA-	12.23	3.50	7.45	21.01	-1.98	-5.86	0.00	-5.86	-7.06	24.62	34.13	1,424	55
Aeon Mall Co Ltd	Rental	Retail	1942	1,502	0.25	0.71	1.03	-NA-	-NA-	-3.10	-13.93	10.47	9.29	0.52	0.00	0.52	-9.54	-NA-	42.95	2,414	111
Nomura Real Estate Office Fund	Rental	Office	532000	1,376	0.23	0.65	5.49	-NA-	-NA-	-6.12	-7.68	26.64	-0.36	-6.17	0.00	-6.17	-1.52	-NA-	25.67	1,270	64
Japan Prime Realty Inv. *	Rental	Office	213000	1,301	0.22	0.62	5.85	-NA-	-NA-	-4.36	-7.56	19.53	-0.11	-9.63	2.38	-7.25	-7.62	-NA-	40.17	923	49
Tokyu Land	Non-Rental	Diversified	340	1,157	0.19	0.55	2.06	-1.99	7.84	-16.10	-15.91	10.51	-5.11	-8.36	0.00	-8.36	-14.09	46.94	49.79	4,746	283
United Urban Investment *	Rental	Diversified	92500	1,147	0.19	0.54	6.03	-NA-	-NA-	16.02	27.51	10.64	-6.83	-0.22	0.00	-0.22	10.52	-NA-	41.30	2,431	146
ORIX JREIT *	Rental	Office	444000	949	0.16	0.45	6.56	-NA-	-NA-	-2.29	-6.14	27.45	0.00	0.91	0.00	0.91	-8.22	-NA-	38.48	1,853	135
Nomura Real Estate Holdings	Non-Rental	Diversified	1335	868	0.15	0.41	1.87	-NA-	-NA-	-NA-	-NA-	18.98	5.87	6.54	0.00	6.54	-9.74	-NA-	-NA-	3,013	239
Mori Trust Sogo REIT *	Rental	Office	788000	814	0.14	0.39	5.15	-NA-	-NA-	-1.07	-3.83	25.04	-0.47	-5.06	0.00	-5.06	6.51	-NA-	19.89	860	73
Tokyo Tatemono	Non-Rental	Office	292	810	0.14	0.38	2.74	-2.91	4.35	-22.21	-22.32	8.30	-3.54	-0.34	1.37	1.02	-19.15	49.01	64.49	5,283	450
NTT Urban Development	Non-Rental	Office	68800	773	0.13	0.37	1.74	-NA-	-NA-	-15.73	-19.76	-1.55	-0.43	-1.15	0.00	-1.15	-11.75	-NA-	35.05	1,062	95
Nippon Accommodations Fund *	Rental	Residential	604000	753	0.13	0.36	4.61	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	1.51	0.00	1.51	-NA-	-NA-	-NA-	-NA-	-NA-
Kenedix Realty Investment *	Rental	Diversified	310000	618	0.10	0.29	6.70	-NA-	-NA-	-5.86	-15.75	33.17	-3.39	-7.19	0.00	-7.19	-10.69	-NA-	62.31	581	65
Top REIT *	Rental	Diversified	442000	585	0.10	0.28	6.37	-NA-	-NA-	-NA-	-NA-	13.04	-11.51	-8.49	0.00	-8.49	-19.05	-NA-	-NA-	330	39
Tokyu REIT *	Rental	Diversified	538000	582	0.10	0.28	4.58	-NA-	-NA-	-4.40	-7.34	21.41	6.93	-1.10	0.00	-1.10	9.22	-NA-	30.30	559	66
Premier Investment Co. *	Rental	Diversified	346500	415	0.07	0.20	6.79	-NA-	-NA-	-6.22	-3.99	8.95	-2.03	-10.70	0.00	-10.70	-6.70	-NA-	53.00	292	49
Japan Total				**52,777**	**8.89**	**25.06**	**2.55**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

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Asia	EUR	1,630.40	210,550.00	100.00	3.53	6.69	3.94	-0.28	2.81	3.78	-1.85	-3.17	-10.57	19.40	23.20
Pure Asia	EUR	1,698.68	172,171.00	81.77	3.25	6.91	4.37	-0.15	3.41	2.31	-1.73	-2.95	-11.28	19.91	24.14
Asia ex Australia	EUR	1,629.14	160,267.69	76.12	2.67	-NA-	-NA-	1.74	5.36	1.00	-2.64	-3.79	-13.40	-NA-	24.45
Asia Dividend+	EUR	2,140.32	153,514.75	72.91	4.32	-NA-	-NA-	-NA-	6.12	5.84	-2.21	-3.71	-8.99	-NA-	23.76
Australia	EUR	1,466.77	50,282.31	23.88	6.26	7.99	3.02	-6.78	-5.94	13.36	0.67	-1.19	-0.58	20.69	29.52
Pure Australia	EUR	1,135.72	25,715.09	12.21	6.11	6.61	0.42	-12.30	-11.32	15.88	3.50	0.49	3.46	24.26	36.90
Japan	EUR	1,658.40	52,777.03	25.07	2.55	1.73	1.68	-4.64	-0.63	6.31	0.59	-1.67	-16.01	28.37	26.55
Hong Kong	EUR	1,794.76	80,325.92	38.15	2.54	9.02	5.40	8.09	11.41	-0.44	-4.53	-4.78	-11.64	28.27	31.07
Singapore	EUR	1,378.05	26,588.55	12.63	3.22	4.22	4.47	4.99	2.12	-4.72	-3.28	-4.93	-13.55	27.98	29.94
New Zealand	EUR	1,560.57	576.19	0.27	6.73	-NA-	-NA-	5.01	8.37	25.46	14.01	-0.45	5.23	-NA-	20.31
Asia	USD	2,338.39	305,264.38	100.00	3.53	8.01	9.62	2.25	0.00	22.83	0.27	-2.34	-3.35	21.63	30.31
Pure Asia	USD	2,436.24	249,620.87	81.77	3.25	8.23	10.07	2.39	0.58	21.10	0.40	-2.12	-4.12	22.18	31.26
Asia ex Australia	USD	1,807.82	232,362.94	76.12	2.67	-NA-	-NA-	4.33	2.48	19.54	-0.53	-2.97	-6.41	-NA-	31.19
Asia Dividend+	USD	2,563.19	222,572.24	72.91	4.32	-NA-	9.84	5.92	3.22	25.28	-0.09	-2.89	-1.65	-NA-	30.57
Australia	USD	2,121.69	72,901.44	23.88	6.26	9.37	8.71	-4.41	-8.52	34.18	2.86	-0.35	7.45	23.41	35.04
Pure Australia	USD	1,642.82	37,282.84	12.21	6.11	7.98	5.97	-10.07	-13.75	37.15	5.74	1.34	11.81	27.21	42.51
Japan	USD	2,398.90	76,518.39	25.07	2.55	3.03	7.30	-2.22	-3.34	25.84	2.77	-0.84	-9.23	29.18	30.94
Hong Kong	USD	2,596.14	116,459.95	38.15	2.54	10.42	11.23	10.84	8.36	17.84	-2.46	-3.97	-4.51	29.77	37.05
Singapore	USD	1,993.36	38,549.21	12.63	3.22	5.55	10.24	7.66	-0.67	12.77	-1.19	-4.12	-6.57	30.71	39.08
New Zealand	USD	1,664.58	835.39	0.27	6.73	-NA-	-NA-	9.62	5.41	48.50	16.48	0.40	13.73	-NA-	27.87
Asia	GBP	2,347.35	190,143.08	100.00	3.53	8.07	8.18	5.19	7.42	14.47	0.12	0.12	-5.74	19.58	25.09
Pure Asia	GBP	2,445.59	155,483.84	81.77	3.25	8.28	8.62	5.33	8.05	12.85	0.24	0.35	-6.50	20.20	26.20
Asia ex Australia	GBP	1,814.75	144,734.23	76.12	2.67	-NA-	-NA-	7.32	10.09	11.40	-0.69	-0.52	-8.73	-NA-	26.13
Asia Dividend+	GBP	2,861.73	138,635.80	72.91	4.32	-NA-	8.40	8.96	10.88	16.74	-0.25	-0.44	-4.08	-NA-	25.89
Australia	GBP	2,129.83	45,408.85	23.88	6.26	9.41	7.28	-1.66	-1.72	25.04	2.70	2.16	4.79	21.49	31.76
Pure Australia	GBP	1,649.12	23,222.74	12.21	6.11	8.02	4.57	-7.49	-7.34	27.81	5.57	3.90	9.04	25.77	40.52
Japan	GBP	2,408.10	47,661.77	25.07	2.55	3.08	5.89	0.59	3.83	17.27	2.61	1.67	-11.48	28.21	27.04
Hong Kong	GBP	2,606.09	72,540.57	38.15	2.54	10.46	9.76	14.02	16.40	9.82	-2.62	-1.54	-6.87	28.38	32.84
Singapore	GBP	2,001.00	24,011.53	12.63	3.22	5.59	8.79	10.75	6.70	5.09	-1.34	-1.70	-8.88	28.74	32.47
New Zealand	GBP	1,990.47	520.35	0.27	6.73	-NA-	-NA-	10.77	13.24	38.39	16.30	2.93	10.91	-NA-	23.97

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Asia	JPY	1,845.03	24,653,151.22	100.00	3.53	5.16	4.96	-4.61	-8.67	12.10	-2.29	-2.92	-3.76	23.15	31.41
Pure Asia	JPY	1,922.24	20,159,381.11	81.77	3.25	5.37	5.39	-4.48	-8.14	10.52	-2.17	-2.70	-4.53	23.61	32.16
Asia ex Australia	JPY	1,426.40	18,765,630.85	76.12	2.67	-NA-	-NA-	-2.68	-6.40	9.10	-3.08	-3.54	-6.81	-NA-	32.09
Asia Dividend+	JPY	1,868.09	17,974,934.39	72.91	4.32	-NA-	-NA-	-NA-	-5.73	14.33	-2.65	-3.46	-2.07	-NA-	31.64
Australia	JPY	1,674.05	5,887,520.37	23.88	6.26	6.48	4.09	-10.82	-16.45	22.46	0.22	-0.94	6.99	25.10	35.96
Pure Australia	JPY	1,296.22	3,010,962.11	12.21	6.11	5.13	1.46	-16.11	-21.22	25.17	3.03	0.74	11.33	28.26	42.39
Japan	JPY	1,903.61	6,179,625.02	25.07	2.55	1.10	2.82	-8.78	-11.72	14.84	0.14	-1.42	-9.61	28.63	30.77
Hong Kong	JPY	2,048.40	9,405,305.63	38.15	2.54	7.50	6.50	3.40	-1.03	7.55	-4.96	-4.53	-4.91	31.23	38.48
Singapore	JPY	1,572.80	3,113,234.44	12.63	3.22	2.76	5.55	0.43	-9.28	2.92	-3.72	-4.68	-6.96	32.81	39.59
New Zealand	JPY	1,311.91	67,465.77	0.27	6.73	-NA-	-NA-	0.45	-3.73	35.53	13.50	-0.19	13.25	-NA-	30.27
Australia	AUD	1,314.37	68,094.32	23.88	6.26	8.02	1.03	-11.16	-11.80	5.86	-0.65	-0.83	2.87	17.33	24.75
Australia Hedged	USD	608.52	72,901.44	8.47	0.00	-NA-	-NA-	-12.82	-13.33	1.12	-1.81	-1.24	0.48	-NA-	23.59
Pure Australia	AUD	1,017.08	34,824.41	12.21	6.11	6.64	-1.52	-16.43	-16.86	8.19	2.13	0.86	7.05	21.43	32.87
Hong Kong	HKD	2,615.79	906,203.99	38.15	2.54	10.48	11.35	10.88	8.29	17.75	-2.43	-3.92	-4.41	29.74	37.07
Singapore	SGD	1,475.43	47,323.01	12.63	3.22	4.01	7.94	2.34	-3.97	-0.84	-3.77	-4.65	-10.47	28.53	34.06
New Zealand	NZD	1,455.74	1,011.49	0.27	6.73	-NA-	-NA-	1.35	2.55	23.62	7.55	0.00	7.55	-NA-	14.21
Asia 33	EUR	1,051.53	154,224.93	73.25	3.82	-NA-	-NA-	-0.14	3.23	3.43	-1.50	-2.40	-10.57	-NA-	-NA-
Asia 33	USD	1,519.22	223,333.12	73.16	3.82	-NA-	-NA-	2.38	0.22	22.61	0.38	-1.87	-2.90	-NA-	-NA-
Asia 33	GBP	1,528.23	139,400.23	73.31	3.82	-NA-	-NA-	5.36	7.82	14.91	1.05	1.07	-6.23	-NA-	-NA-
Asia 33	JPY	1,192.90	17,949,282.48	72.81	3.82	-NA-	-NA-	-4.59	-8.36	11.19	-2.54	-3.23	-4.04	-NA-	-NA-
Asia 33	HKD	1,515.64	1,737,978.30	72.81	3.82	-NA-	-NA-	2.41	0.15	22.57	0.39	-1.82	-2.79	-NA-	-NA-
Asia 33	AUD	926.49	208,138.97	98.85	3.82	-NA-	-NA-	-NA-	-NA-	-2.56	-3.28	-2.27	-7.92	-NA-	-NA-

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Asia	AUD	1,429.26	285,135.25	135.42	3.53	-NA-	-NA-	-NA-	-NA-	-3.09	-3.14	-2.80	-7.46	-NA-	-NA-
Pure Asia	AUD	1,489.07	233,160.87	110.74	3.25	-NA-	-NA-	-NA-	-NA-	-4.46	-3.02	-2.58	-8.20	-NA-	-NA-
Asia ex Australia	AUD	1,104.97	217,040.93	103.08	2.67	-NA-	-NA-	-NA-	-NA-	-5.69	-3.92	-3.43	-10.39	-NA-	-NA-
Asia Dividend+	AUD	1,824.96	207,895.83	98.74	4.32	-NA-	-NA-	-NA-	-NA-	-1.16	-3.50	-3.35	-5.83	-NA-	-NA-
Australia	AUD	1,314.37	68,094.32	32.34	6.26	-NA-	-NA-	-NA-	-NA-	5.86	-0.65	-0.83	2.87	-NA-	-NA-
Pure Australia	AUD	1,017.08	34,824.41	16.54	6.11	-NA-	-NA-	-NA-	-NA-	8.19	2.13	0.86	7.05	-NA-	-NA-
Japan	AUD	1,466.24	71,472.77	33.95	2.55	-NA-	-NA-	-NA-	-NA-	-0.72	-0.73	-1.30	-13.09	-NA-	-NA-
Hong Kong	AUD	1,586.80	108,780.58	51.66	2.54	-NA-	-NA-	-NA-	-NA-	-7.03	-5.79	-4.42	-8.57	-NA-	-NA-
Singapore	AUD	1,218.37	36,007.28	17.10	3.22	-NA-	-NA-	-NA-	-NA-	-11.03	-4.55	-4.57	-10.54	-NA-	-NA-
New Zealand	AUD	1,218.80	780.30	0.37	6.73	-NA-	-NA-	-NA-	-NA-	17.16	12.52	-0.07	8.89	-NA-	-NA-

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Asia	EUR	1,627.86	210,550.00	100.00	3.48	-NA-	-NA-	-0.32	2.76	3.73	-1.86	-3.17	-10.59	-NA-	23.20
Pure Asia	EUR	1,695.25	172,171.00	81.77	3.18	-NA-	-NA-	-0.19	3.34	2.25	-1.75	-2.95	-11.31	-NA-	24.13
Asia ex Australia	EUR	1,625.89	160,267.69	76.12	2.61	-NA-	-NA-	1.69	5.29	0.94	-2.65	-3.79	-13.43	-NA-	24.45
Australia	EUR	1,466.77	50,282.31	23.88	6.26	-NA-	-NA-	-6.78	-5.94	13.36	0.67	-1.19	-0.58	-NA-	48.54
Pure Australia	EUR	1,135.72	25,715.09	12.21	6.11	-NA-	-NA-	-12.30	-11.32	15.88	3.50	0.49	3.46	-NA-	36.90
Hong Kong	EUR	1,794.76	80,325.92	38.15	2.54	-NA-	-NA-	8.09	11.41	-0.44	-4.53	-4.78	-11.64	-NA-	44.50
Japan	EUR	1,644.44	52,777.03	25.07	2.37	-NA-	-NA-	-4.78	-0.81	6.13	0.56	-1.69	-16.08	-NA-	36.16
New Zealand	EUR	1,172.42	576.19	0.27	6.73	-NA-	-NA-	-0.91	-1.80	25.65	14.01	-0.45	5.23	-NA-	26.48
Singapore	EUR	1,402.56	26,588.55	12.63	3.22	-NA-	-NA-	5.13	2.12	-4.72	-3.28	-4.93	-13.55	-NA-	44.39
Asia	USD	2,334.74	305,264.38	100.00	3.48	-NA-	-NA-	2.22	-0.05	22.78	0.26	-2.35	-3.37	-NA-	30.31
Pure Asia	USD	2,431.32	249,620.87	81.77	3.18	-NA-	-NA-	2.35	0.51	21.02	0.38	-2.13	-4.15	-NA-	31.25
Asia ex Australia	USD	1,804.22	232,362.94	76.12	2.61	-NA-	-NA-	4.28	2.41	19.48	-0.54	-2.97	-6.44	-NA-	31.18
Australia	USD	2,121.69	72,901.44	23.88	6.26	-NA-	-NA-	-4.41	-8.52	34.18	2.86	-0.35	7.45	-NA-	35.04
Pure Australia	USD	1,642.82	37,282.84	12.21	6.11	-NA-	-NA-	-10.07	-13.75	37.15	5.74	1.34	11.81	-NA-	42.51
Hong Kong	USD	2,596.14	116,459.95	38.15	2.54	-NA-	-NA-	10.84	8.36	17.84	-2.46	-3.97	-4.51	-NA-	37.05
Japan	USD	2,378.70	76,518.39	25.07	2.37	-NA-	-NA-	-2.36	-3.52	25.62	2.74	-0.85	-9.30	-NA-	30.94
New Zealand	USD	1,695.91	835.39	0.27	6.73	-NA-	-NA-	7.99	5.72	48.73	16.48	0.40	13.73	-NA-	27.87
Singapore	USD	2,028.81	38,549.21	12.63	3.22	-NA-	-NA-	7.80	-0.67	12.77	-1.19	-4.12	-6.57	-NA-	39.08
Asia	GBP	2,343.69	190,143.08	100.00	3.48	-NA-	-NA-	5.15	7.37	14.42	0.11	0.12	-5.76	-NA-	25.14
Pure Asia	GBP	2,440.65	155,483.84	81.77	3.18	-NA-	-NA-	5.29	7.97	12.78	0.22	0.34	-6.53	-NA-	26.19
Asia ex Australia	GBP	1,811.14	144,734.23	76.12	2.61	-NA-	-NA-	7.28	10.01	11.34	-0.70	-0.53	-8.76	-NA-	26.12
Australia	GBP	2,129.83	45,408.85	23.88	6.26	-NA-	-NA-	-1.66	-1.72	25.04	2.70	2.16	4.79	-NA-	31.78
Pure Australia	GBP	1,649.12	23,222.74	12.21	6.11	-NA-	-NA-	-7.49	-7.34	27.81	5.57	3.90	9.04	-NA-	40.52
Hong Kong	GBP	2,606.09	72,540.57	38.15	2.54	-NA-	-NA-	14.02	16.40	9.82	-2.62	-1.54	-6.87	-NA-	32.84
Japan	GBP	2,387.82	47,661.77	25.07	2.37	-NA-	-NA-	0.45	3.64	17.07	2.58	1.65	-11.55	-NA-	27.04
New Zealand	GBP	1,702.41	520.35	0.27	6.73	-NA-	-NA-	7.27	7.14	38.60	16.30	2.93	10.91	-NA-	23.99
Singapore	GBP	2,036.59	24,011.53	12.63	3.22	-NA-	-NA-	10.90	6.70	5.09	-1.34	-1.70	-8.88	-NA-	32.47

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Asia	JPY	1,842.15	24,653,151.22	100.00	3.48	-NA-	-NA-	-4.64	-8.71	12.05	-2.30	-2.92	-3.78	-NA-	31.41
Pure Asia	JPY	1,918.36	20,159,381.11	81.77	3.18	-NA-	-NA-	-4.52	-8.20	10.45	-2.19	-2.71	-4.56	-NA-	32.16
Asia ex Australia	JPY	1,423.56	18,765,630.85	76.12	2.61	-NA-	-NA-	-2.72	-6.47	9.04	-3.09	-3.55	-6.84	-NA-	32.09
Australia	JPY	1,674.05	5,887,520.37	23.88	6.26	-NA-	-NA-	-10.82	-16.45	22.46	0.22	-0.94	6.99	-NA-	37.55
Pure Australia	JPY	1,296.22	3,010,962.11	12.21	6.11	-NA-	-NA-	-16.11	-21.22	25.17	3.03	0.74	11.33	-NA-	42.39
Hong Kong	JPY	2,048.40	9,405,305.63	38.15	2.54	-NA-	-NA-	3.40	-1.03	7.55	-4.96	-4.53	-4.91	-NA-	38.76
Japan	JPY	1,887.57	6,179,625.02	25.07	2.37	-NA-	-NA-	-8.91	-11.88	14.65	0.11	-1.44	-9.69	-NA-	30.77
New Zealand	JPY	1,338.10	67,465.77	0.27	6.73	-NA-	-NA-	0.77	-3.40	35.73	13.50	-0.19	13.25	-NA-	30.90
Singapore	JPY	1,600.77	3,113,234.44	12.63	3.22	-NA-	-NA-	0.56	-9.28	2.92	-3.72	-4.68	-6.96	-NA-	40.02
Australia	AUD	1,314.37	68,094.32	23.88	6.26	-NA-	-NA-	-11.16	-11.80	5.86	-0.65	-0.83	2.87	-NA-	24.75
Pure Australia	AUD	1,017.08	34,824.41	12.21	6.11	-NA-	-NA-	-16.43	-16.86	8.19	2.13	0.86	7.05	-NA-	32.87
Hong Kong	HKD	2,615.79	906,203.99	38.15	2.54	-NA-	-NA-	10.88	8.29	17.75	-2.43	-3.92	-4.41	-NA-	37.07
New Zealand	NZD	1,483.15	1,011.49	0.27	6.73	-NA-	-NA-	1.65	2.85	23.81	7.55	0.00	7.55	-NA-	14.24
Singapore	SGD	1,501.67	47,323.01	12.63	3.22	-NA-	-NA-	2.48	-3.97	-0.84	-3.77	-4.65	-10.47	-NA-	34.06

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	AUD	1,427.03	285,135.25	135.42	3.48	-NA-	-NA-	-NA-	-NA-	-3.13	-3.15	-2.81	-7.48	-NA-	-NA-
Pure Asia	AUD	1,486.06	233,160.87	110.74	3.18	-NA-	-NA-	-NA-	-NA-	-4.52	-3.04	-2.59	-8.23	-NA-	-NA-
Asia ex Australia	AUD	1,102.76	217,040.93	103.08	2.61	-NA-	-NA-	-NA-	-NA-	-5.74	-3.93	-3.43	-10.42	-NA-	-NA-
Australia	AUD	1,314.37	68,094.32	32.34	6.26	-NA-	-NA-	-NA-	-NA-	5.86	-0.65	-0.83	2.87	-NA-	-NA-
Pure Australia	AUD	1,017.08	34,824.41	16.54	6.11	-NA-	-NA-	-NA-	-NA-	8.19	2.13	0.86	7.05	-NA-	-NA-
Hong Kong	AUD	1,586.80	108,780.58	51.66	2.54	-NA-	-NA-	-NA-	-NA-	-7.03	-5.79	-4.42	-8.57	-NA-	-NA-
Japan	AUD	1,453.90	71,472.77	33.95	2.37	-NA-	-NA-	-NA-	-NA-	-0.89	-0.76	-1.32	-13.16	-NA-	-NA-
New Zealand	AUD	1,036.57	780.30	0.37	6.73	-NA-	-NA-	-NA-	-NA-	17.34	12.52	-0.07	8.89	-NA-	-NA-
Singapore	AUD	1,240.04	36,007.28	17.10	3.22	-NA-	-NA-	-NA-	-NA-	-11.03	-4.55	-4.57	-10.54	-NA-	-NA-

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	EUR	1,084.64	210,550.00	100.00	0.00	3.18	0.25	-3.75	-1.03	0.45	-2.80	-3.63	-12.07	19.36	23.24
Pure Asia	EUR	1,161.87	172,171.00	81.77	0.00	3.54	0.94	-3.23	-0.10	-0.82	-2.75	-3.47	-12.71	19.84	24.09
Asia ex Australia	EUR	1,398.38	160,267.69	76.12	0.00	-NA-	-NA-	-0.76	2.32	-1.52	-3.39	-3.95	-14.55	-NA-	24.35
Asia Dividend+	EUR	1,692.67	153,514.75	72.91	0.00	-NA-	-NA-	-NA-	0.99	1.64	-3.31	-4.32	-10.80	-NA-	23.85
Australia	EUR	692.94	50,282.31	23.88	0.00	0.75	-3.51	-12.77	-12.30	7.01	-0.90	-2.63	-3.40	20.60	29.33
Pure Australia	EUR	530.52	25,715.09	12.21	0.00	-0.58	-6.05	-18.02	-17.36	8.87	0.75	-1.96	0.26	24.28	36.99
Japan	EUR	1,397.62	52,777.03	25.07	0.00	0.58	0.06	-6.58	-3.16	3.76	0.11	-1.90	-17.01	28.34	26.60
Hong Kong	EUR	1,304.76	80,325.92	38.15	0.00	5.83	2.53	5.18	8.11	-2.89	-5.29	-4.96	-12.74	28.18	30.94
Singapore	EUR	958.47	26,588.55	12.63	0.00	1.55	1.03	1.22	-2.05	-7.31	-4.46	-4.93	-15.05	27.61	29.36
New Zealand	EUR	1,001.99	576.19	0.27	0.00	-NA-	-NA-	-2.17	0.45	17.25	10.22	-0.45	1.74	-NA-	19.71
Asia	USD	1,554.27	305,264.38	100.00	0.00	4.46	5.72	-1.30	-3.74	18.90	-0.70	-2.81	-4.97	21.57	30.29
Pure Asia	USD	1,664.94	249,620.87	81.77	0.00	4.82	6.45	-0.77	-2.83	17.39	-0.64	-2.64	-5.66	22.07	31.12
Asia ex Australia	USD	1,551.79	232,362.94	76.12	0.00	-NA-	-NA-	1.76	-0.48	16.56	-1.30	-3.14	-7.65	-NA-	31.05
Asia Dividend+	USD	2,027.09	222,572.24	72.91	0.00	-NA-	4.92	1.05	-1.77	20.30	-1.21	-3.51	-3.59	-NA-	30.59
Australia	USD	1,002.35	72,901.44	23.88	0.00	2.04	1.83	-10.55	-14.70	26.66	1.24	-1.80	4.40	23.32	34.86
Pure Australia	USD	767.41	37,282.84	12.21	0.00	0.69	-0.86	-15.94	-19.62	28.86	2.93	-1.13	8.35	27.15	42.34
Japan	USD	2,021.66	76,518.39	25.07	0.00	1.87	5.59	-4.21	-5.81	22.82	2.28	-1.07	-10.31	29.13	30.89
Hong Kong	USD	1,887.34	116,459.95	38.15	0.00	7.18	8.20	7.86	5.16	14.95	-3.24	-4.15	-5.70	29.65	36.90
Singapore	USD	1,386.44	38,549.21	12.63	0.00	2.85	6.62	3.79	-4.72	9.72	-2.39	-4.12	-8.19	30.30	38.60
New Zealand	USD	1,068.78	835.39	0.27	0.00	-NA-	-NA-	0.32	-2.30	38.79	12.61	0.40	9.95	-NA-	28.09
Asia	GBP	1,560.23	190,143.08	100.00	0.00	4.51	4.33	1.53	3.41	10.80	-0.85	-0.36	-7.32	19.47	24.99
Pure Asia	GBP	1,671.33	155,483.84	81.77	0.00	4.86	5.05	2.08	4.38	9.40	-0.80	-0.19	-8.00	20.05	26.03
Asia ex Australia	GBP	1,557.75	144,734.23	76.12	0.00	-NA-	-NA-	4.69	6.91	8.62	-1.45	-0.69	-9.94	-NA-	25.98
Asia Dividend+	GBP	2,263.19	138,635.80	72.91	0.00	-NA-	3.54	3.96	5.52	12.11	-1.37	-1.07	-5.98	-NA-	25.78
Australia	GBP	1,006.19	45,408.85	23.88	0.00	2.09	0.49	-7.98	-8.37	18.04	1.09	0.67	1.82	21.21	31.26
Pure Australia	GBP	770.35	23,222.74	12.21	0.00	0.73	-2.16	-13.52	-13.65	20.09	2.77	1.37	5.66	25.59	40.28
Japan	GBP	2,029.42	47,661.77	25.07	0.00	1.91	4.20	-1.45	1.18	14.45	2.12	1.43	-12.54	28.14	26.98
Hong Kong	GBP	1,894.58	72,540.57	38.15	0.00	7.23	6.78	10.96	12.97	7.12	-3.39	-1.73	-8.04	28.23	32.63
Singapore	GBP	1,391.76	24,011.53	12.63	0.00	2.89	5.22	6.77	2.35	2.24	-2.54	-1.70	-10.47	28.44	32.24
New Zealand	GBP	1,278.02	520.35	0.27	0.00	-NA-	-NA-	3.20	4.96	29.34	12.44	2.93	7.23	-NA-	24.22

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	JPY	1,226.35	24,653,151.22	100.00	0.00	1.70	1.22	-7.93	-12.08	8.51	-3.24	-3.39	-5.37	23.10	31.36
Pure Asia	JPY	1,313.67	20,159,381.11	81.77	0.00	2.05	1.92	-7.43	-11.25	7.14	-3.19	-3.22	-6.06	23.52	32.02
Asia ex Australia	JPY	1,224.39	18,765,630.85	76.12	0.00	-NA-	-NA-	-5.07	-9.11	6.38	-3.82	-3.71	-8.04	-NA-	31.96
Asia Dividend+	JPY	1,477.37	17,974,934.39	72.91	0.00	-NA-	-NA-	-NA-	-10.28	9.79	-3.74	-4.08	-4.00	-NA-	31.63
Australia	JPY	790.87	5,887,520.37	23.88	0.00	-0.65	-2.50	-16.56	-22.09	15.60	-1.35	-2.38	3.96	24.98	35.69
Pure Australia	JPY	605.50	3,010,962.11	12.21	0.00	-1.97	-5.07	-21.58	-26.59	17.61	0.30	-1.71	7.89	28.15	42.21
Japan	JPY	1,607.24	6,179,625.02	25.07	0.00	-0.04	1.20	-10.64	-13.97	12.09	-0.34	-1.65	-10.70	28.57	30.68
Hong Kong	JPY	1,489.15	9,405,305.63	38.15	0.00	4.35	3.60	0.62	-3.96	4.91	-5.71	-4.72	-6.10	31.13	38.35
Singapore	JPY	1,093.93	3,113,234.44	12.63	0.00	0.13	2.09	-3.17	-12.98	0.13	-4.89	-4.68	-8.58	32.43	39.21
New Zealand	JPY	842.34	67,465.77	0.27	0.00	-NA-	-NA-	-6.41	-10.77	26.66	9.73	-0.19	9.48	-NA-	29.90
Australia	AUD	620.89	68,094.32	23.88	0.00	0.78	-5.37	-16.86	-17.76	-0.07	-2.20	-2.27	-0.04	17.18	24.56
Australia Hedged	USD	399.37	72,901.44	23.88	0.00	-NA-	-NA-	-18.49	-19.26	-4.68	-3.36	-2.70	-2.41	-NA-	23.46
Pure Australia	AUD	475.30	34,824.41	12.21	0.00	-0.56	-7.86	-21.86	-22.50	1.67	-0.58	-1.59	3.74	21.46	33.04
Hong Kong	HKD	1,902.16	906,203.99	38.15	0.00	7.24	8.32	7.90	5.09	14.86	-3.20	-4.10	-5.61	29.63	36.93
Singapore	SGD	1,028.10	47,323.01	12.63	0.00	1.35	4.41	-1.33	-7.89	-3.53	-4.94	-4.65	-12.02	28.17	33.55
New Zealand	NZD	934.71	1,011.49	0.27	0.00	-NA-	-NA-	-5.57	-4.92	15.56	4.00	0.00	4.00	-NA-	14.24
Asia 33	EUR	835.98	154,224.93	73.25	0.00	-NA-	-NA-	-3.69	-0.70	-0.08	-2.33	-2.95	-12.12	-NA-	-NA-
Asia 33	USD	1,207.80	223,333.12	73.16	0.00	-NA-	-NA-	-1.27	-3.59	18.44	-0.47	-2.43	-4.59	-NA-	-NA-
Asia 33	GBP	1,214.97	139,400.23	73.31	0.00	-NA-	-NA-	1.61	3.72	11.01	0.20	0.50	-7.86	-NA-	-NA-
Asia 33	JPY	948.38	17,949,282.48	72.81	0.00	-NA-	-NA-	-7.98	-11.85	7.42	-3.36	-3.78	-5.70	-NA-	-NA-
Asia 33	HKD	1,204.94	1,737,978.30	72.81	0.00	-NA-	-NA-	-1.23	-3.66	18.41	-0.46	-2.38	-4.47	-NA-	-NA-
Asia 33	AUD	736.57	208,138.97	24.48	0.00	-NA-	-NA-	-NA-	-NA-	-5.87	-4.10	-2.82	-9.51	-NA-	-NA-

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FTSE EPRA/NAREIT Asia Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Asia	AUD	949.99	285,135.25	135.42	0.00	-NA-	-NA-	-NA-	-NA-	-6.20	-4.08	-3.27	-9.01	-NA-	-NA-
Pure Asia	AUD	1,017.64	233,160.87	110.74	0.00	-NA-	-NA-	-NA-	-NA-	-7.38	-4.03	-3.10	-9.67	-NA-	-NA-
Asia ex Australia	AUD	948.48	217,040.93	103.08	0.00	-NA-	-NA-	-NA-	-NA-	-8.04	-4.66	-3.59	-11.58	-NA-	-NA-
Asia Dividend+	AUD	1,443.27	207,895.83	98.74	0.00	-NA-	-NA-	-NA-	-NA-	-5.09	-4.58	-3.96	-7.70	-NA-	-NA-
Australia	AUD	620.89	68,094.32	32.34	0.00	-NA-	-NA-	-NA-	-NA-	-0.07	-2.20	-2.27	-0.04	-NA-	-NA-
Pure Australia	AUD	475.30	34,824.41	16.54	0.00	-NA-	-NA-	-NA-	-NA-	1.67	-0.58	-1.59	3.74	-NA-	-NA-
Japan	AUD	1,235.67	71,472.77	33.95	0.00	-NA-	-NA-	-NA-	-NA-	-3.10	-1.20	-1.53	-14.13	-NA-	-NA-
Hong Kong	AUD	1,153.57	108,780.58	51.66	0.00	-NA-	-NA-	-NA-	-NA-	-9.31	-6.53	-4.60	-9.71	-NA-	-NA-
Singapore	AUD	847.41	36,007.28	17.10	0.00	-NA-	-NA-	-NA-	-NA-	-13.44	-5.71	-4.57	-12.10	-NA-	-NA-
New Zealand	AUD	782.55	780.30	0.37	0.00	-NA-	-NA-	-NA-	-NA-	9.50	8.78	-0.07	5.27	-NA-	-NA-

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FTSE EPRA/NAREIT Asia Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 30-Jun	12 Mths Estimated Div Yld (%) 30-Jun	Total Rtn (%) - 20 Yrs	Total Rtn (%) - 10 Yrs	Total Rtn (%) - 5 Yrs	Total Rtn (%) - 3 Yrs	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) 30-Jun	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Asia Real Estate **	Local	1,631.10	3.53	5.93	5.01	-2.34	-3.93	11.76	-1.52	-2.66	-4.92	19.42	26.35
Asia FTSE	Local	256.74	2.83	#DIV/0!	3.81	0.07	-2.15	10.84	-2.25	-0.41	-2.96	16.56	20.84
Japan Real Estate **	JPY	1,903.61	2.55	1.10	2.82	-8.78	-11.72	14.84	0.14	-1.42	-9.61	28.63	30.77
Japan FTSE	JPY	72.76	2.14	#DIV/0!	-2.90	-10.40	-12.69	1.34	-2.41	0.48	-5.29	18.26	22.29
Japan JP Morgan Bonds	JPY	248.05	-NA-	4.25	1.52	2.53	2.60	1.03	1.20	0.38	0.60	2.05	2.00
Australia Real Estate **	AUD	1,314.37	6.26	8.02	1.03	-11.16	-11.80	5.86	-0.65	-0.83	2.87	17.33	24.75
Australia FTSE	AUD	1,012.94	5.64	#DIV/0!	7.13	2.06	-0.35	10.00	-5.27	-2.41	-2.24	13.61	17.27
Australia JP Morgan Bonds	AUD	761.09	-NA-	8.04	6.08	6.40	7.86	4.91	2.75	0.68	4.44	3.87	4.77
Hong Kong Real Estate **	HKD	2,615.79	2.54	10.48	11.35	10.88	8.29	17.75	-2.43	-3.92	-4.41	29.74	37.07
Hong Kong FTSE	HKD	1,850.74	3.22	#DIV/0!	11.20	13.39	7.57	23.19	-0.21	-3.08	-0.17	22.53	28.23
Hong Kong JP Morgan Bonds	HKD	166.62	-NA-	-NA-	4.78	5.09	4.10	2.92	2.32	0.86	2.75	3.66	3.17
Singapore Real Estate **	SGD	1,475.43	3.22	4.01	7.94	2.34	-3.97	-0.84	-3.77	-4.65	-10.47	28.53	34.06
Singapore FTSE	SGD	553.13	3.20	#DIV/0!	9.26	8.37	3.31	9.07	-1.31	-2.56	-4.10	21.59	29.31
Singapore JP Morgan Bonds	SGD	159.56	-NA-	-NA-	3.84	4.57	5.05	2.30	1.68	0.51	3.19	3.68	4.10
New Zealand Real Estate **	NZD	1,455.74	6.73	-NA-	-NA-	1.35	2.55	23.62	7.55	0.00	7.55	-NA-	14.21
New Zealand FTSE	NZD	189.20	6.43	-NA-	4.65	-0.48	3.61	17.46	0.67	-3.43	5.91	13.94	15.21
New Zealand JP Morgan Bonds	NZD	323.78	-NA-	7.83	7.14	7.34	8.64	7.44	3.60	0.70	6.27	3.53	4.73

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 220.

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FTSE EPRA/NAREIT Asia Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 30-Jun	Free Float Asia (%) Weight 30-Jun
Sun Hung Kai Props	Non-Rental	Diversified	HK	19,315	9.17
Westfield Group *	Rental	Retail	AU	14,758	7.01
Mitsubishi Estate	Non-Rental	Diversified	JP	12,522	5.95
Mitsui Fudosan	Non-Rental	Diversified	JP	10,373	4.93
Hongkong Land Hldgs	Rental	Office	HK	8,555	4.06
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	7,274	3.45
Wharf Holdings	Non-Rental	Diversified	HK	7,252	3.44
Hang Lung Properties	Non-Rental	Diversified	HK	6,312	3.00
Westfield Retail Trust	Rental	Retail	AU	6,112	2.90
China Overseas Land	Non-Rental	Residential	HK	6,036	2.87
Stockland Trust Group *	Non-Rental	Diversified	AU	6,001	2.85
Henderson Land Dev	Non-Rental	Diversified	HK	5,220	2.48
Link REIT *	Rental	Retail	HK	5,219	2.48
Capitaland	Non-Rental	Diversified	SG	5,185	2.46
GPT Group *	Rental	Diversified	AU	4,330	2.06
City Developments	Non-Rental	Diversified	SG	3,985	1.89
Nippon Building Fund *	Rental	Office	JP	3,867	1.84
Goodman Group *	Rental	Industrial	AU	3,850	1.83
Japan Real Estate *	Rental	Office	JP	3,305	1.57
Mirvac Group *	Non-Rental	Diversified	AU	3,153	1.50

Country Breakdown:

Country Index	Number of Constituents 30-Jun	Free Float Mkt Cap (EUR m) 30-Jun	Free Float Asia (%) Weight 30-Jun
EPRA/NAREIT Australia	14	50,282	23.88%
EPRA/NAREIT Japan	21	52,777	25.07%
EPRA/NAREIT Hong Kong	22	80,326	38.15%
EPRA/NAREIT Singapore	15	26,589	12.63%
EPRA/NAREIT New Zealand	1	576	0.27%
EPRA/NAREIT Asia	**73**	**210,550**	**100.00%**

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FTSE EPRA/NAREIT Asia Developed Index Series - Top & Bottom Performance

EPRA/NAREIT Asia Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jun-11	Dividend Return Jun-11	Total Return Jun-11
Bunnings Warehouse Prop *	Rental	Retail	AU	3.39	0.00	6.66
Nomura Real Estate Holdings	Non-Rental	Diversified	JP	6.54	0.00	6.54
Cmnwealth Prop Office *	Rental	Office	AU	2.73	3.01	5.74
Soho China	Non-Rental	Diversified	HK	3.73	0.00	3.73
Sumitomo Realty & Dev	Non-Rental	Diversified	JP	3.59	0.00	3.59
ING Office Fund *	Rental	Office	AU	1.57	1.54	3.11
Global Logistic Properties	Rental	Industrial	SG	3.00	0.00	3.00
China Overseas Land	Non-Rental	Residential	HK	2.58	0.00	2.58
Link REIT *	Rental	Retail	HK	0.38	2.18	2.56
Dexus Property Group *	Rental	Diversified	AU	-0.56	2.93	2.36
Westfield Retail Trust	Rental	Retail	AU	1.88	0.00	1.88
Nippon Accommodations Fund *	Rental	Residential	JP	1.51	0.00	1.51
GPT Group *	Rental	Diversified	AU	1.28	0.00	1.28
Mitsui Fudosan	Non-Rental	Diversified	JP	1.03	0.00	1.03
Tokyo Tatemono	Non-Rental	Office	JP	-0.34	1.37	1.02
ORIX JREIT *	Rental	Office	JP	0.91	0.00	0.91
China Resources Land	Non-Rental	Residential	HK	0.72	0.00	0.72
Mapletree Logistics Trust *	Rental	Industrial	SG	0.55	0.00	0.55
Aeon Mall Co Ltd	Rental	Retail	JP	0.52	0.00	0.52
Hysan Development	Rental	Diversified	HK	0.26	0.00	0.26

EPRA/NAREIT Asia Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jun-11	Dividend Return Jun-11	Total Return Jun-11
Japan Retail Fund *	Rental	Retail	JP	-5.86	0.00	-5.86
Nomura Real Estate Office Fund	Rental	Office	JP	-6.17	0.00	-6.17
Wing Tai Holdings	Non-Rental	Diversified	SG	-6.37	0.00	-6.37
Sun Hung Kai Props	Non-Rental	Diversified	HK	-6.44	0.00	-6.44
Capitamall Trust *	Rental	Retail	SG	-6.50	0.00	-6.50
KWG Property Holdings	Non-Rental	Diversified	HK	-6.83	0.00	-6.83
Kenedix Realty Investment *	Rental	Diversified	JP	-7.19	0.00	-7.19
Charter Hall Office reiT *	Rental	Office	AU	-7.20	0.00	-7.20
Japan Prime Realty Inv. *	Rental	Office	JP	-9.63	2.38	-7.25
Shimao Property	Non-Rental	Residential	HK	-7.34	0.00	-7.34
CapitaMalls Asia	Non-Rental	Retail	SG	-8.13	0.00	-8.12
City Developments	Non-Rental	Diversified	SG	-8.29	0.00	-8.29
Tokyu Land	Non-Rental	Diversified	JP	-8.36	0.00	-8.36
Top REIT *	Rental	Diversified	JP	-8.49	0.00	-8.49
Sino Land	Non-Rental	Diversified	HK	-8.92	0.00	-8.92
Agile Property Holdings	Non-Rental	Diversified	HK	-9.87	0.00	-9.87
Yanlord Land Group	Non-Rental	Diversified	SG	-10.45	0.00	-10.45
Premier Investment Co. *	Rental	Diversified	JP	-10.70	0.00	-10.70
New World Development	Non-Rental	Diversified	HK	-11.31	0.00	-11.31
Keppel Land	Non-Rental	Diversified	SG	-11.49	0.00	-11.49

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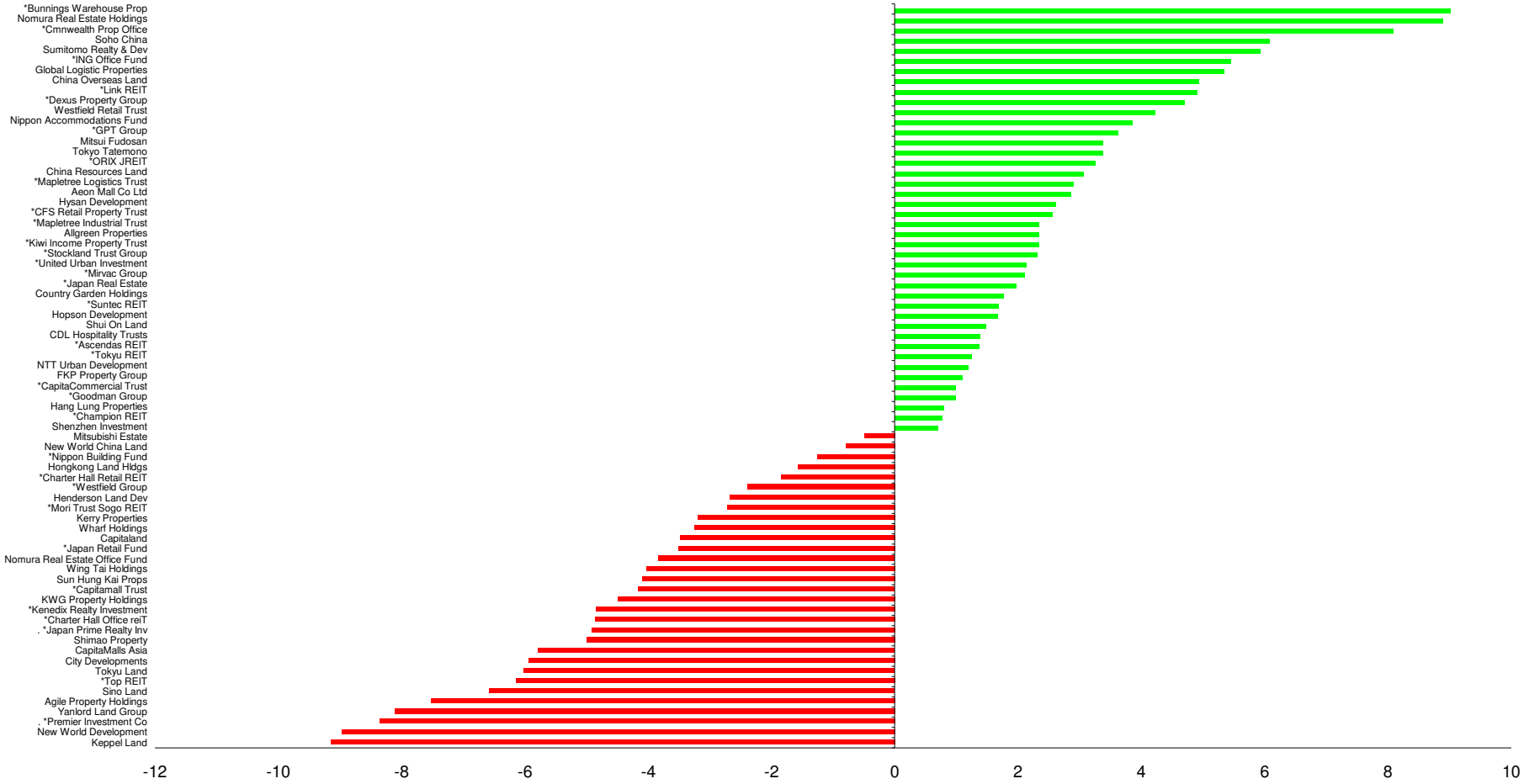
Graph 13: Total Return Performance relative to Regional Developed Index - Asia



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Section 4

FTSE EPRA/NAREIT Europe Developed and EMEA Index Series

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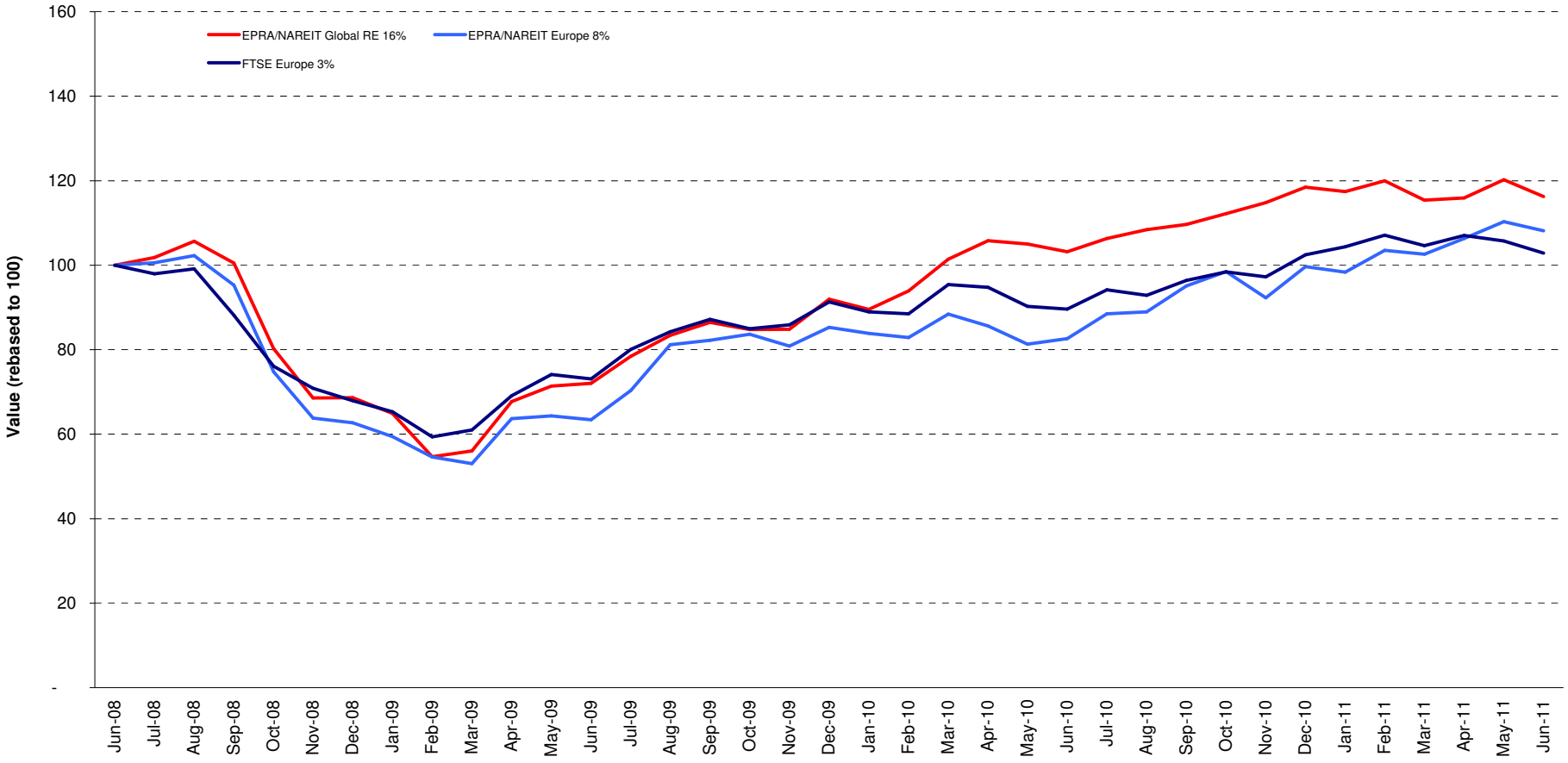
Graph 14: EPRA/NAREIT Europe Developed v EPRA/NAREIT Global Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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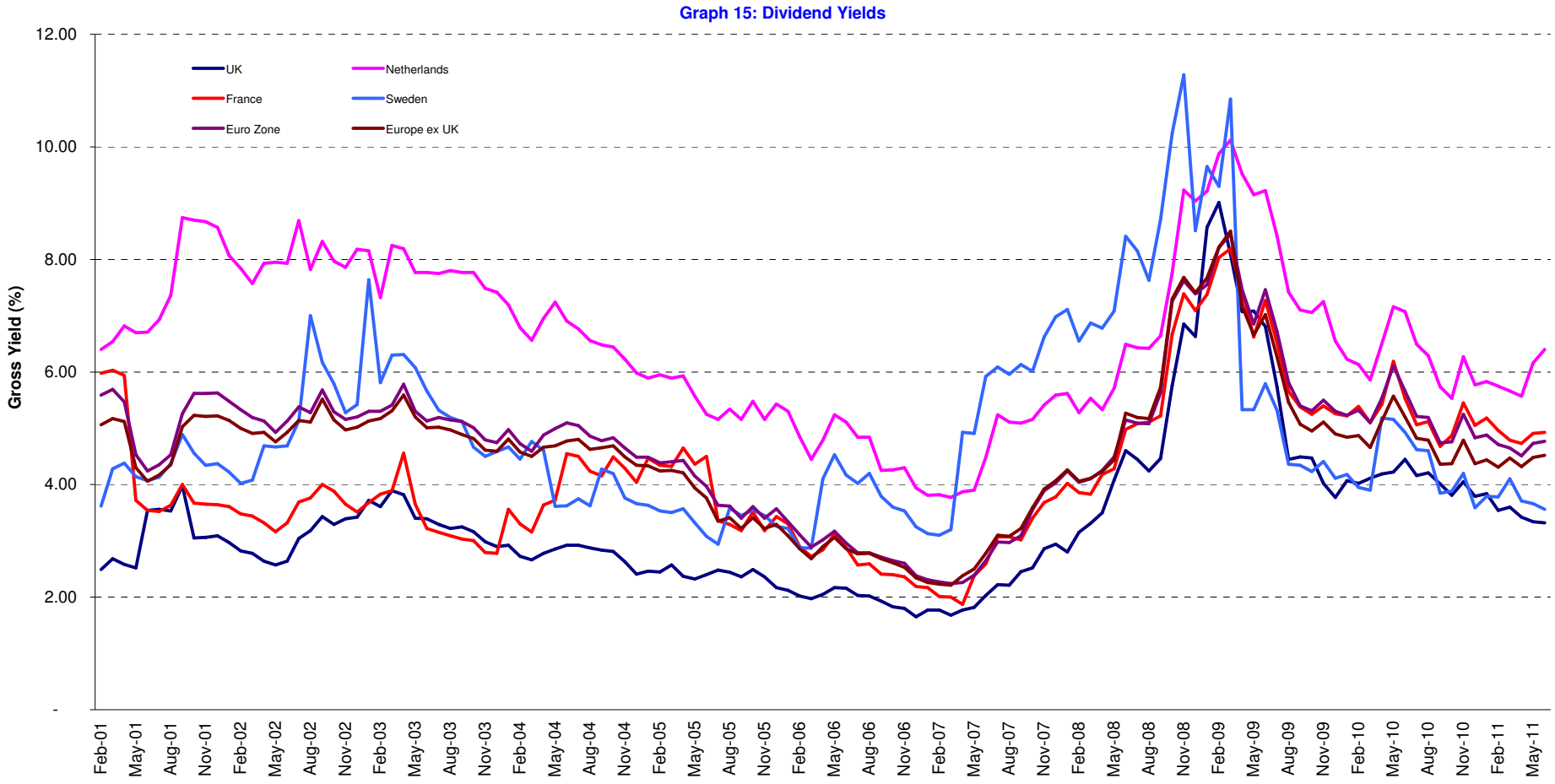

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FTSE EPRA/NAREIT Europe Developed Index Series - Corporate Actions & Changes

Ex Date	Description
1 June 2011	ING UK Real Estate Income Trust (UK): New name: Picton Property Income
20 June 2011	Mobimo Holding (Switzerland): Addition. Number of shares: 5,131,170. Free float: 100%.
20 June 2011	IVG Immobilien (Germany): Addition. Number of shares: 138,599,999. Free float: 75%.
20 June 2011	Wallenstam (Sweden): Addition. Number of shares: 159,750,000. Free float: 75%.
20 June 2011	Unite Group (UK): Reclassification from Specialty to Diversified
20 June 2011	IRP Property Investments (UK): New free float percentage: 100% (was 75%)

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FTSE EPRA/NAREIT Europe Developed Index Series - Dividends: June

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 June 2011	Capital Shopping Centres Group *	Rental	Retail	GBP	0.111	9.03	21-Jun	Semi-Annual
1 June 2011	Development Securities	Non-Rental	Retail	GBP	0.027	3.54	6-Jul	Semi-Annual
1 June 2011	Great Portland Estates *	Rental	Office	GBP	0.051	2.85	12-Jul	Semi-Annual
1 June 2011	IRP Property Investments	Rental	Diversified	GBP	0.018	8.00	24-Jun	Quarterly
1 June 2011	Mucklow <A&J> *	Rental	Diversified	GBP	0.083	6.14	30-Jun	Semi-Annual
8 June 2011	Big Yellow Group *	Rental	Self Storage	GBP	0.050	1.99	20-Jul	Annual
8 June 2011	F&C Commercial Prop	Rental	Diversified	GBP	0.005	5.18	24-Jun	Quarterly
8 June 2011	London & Stamford Property	Rental	Diversified	GBP	0.037	0.00	7-Jul	Dividend
8 June 2011	Shaftesbury *	Rental	Diversified	GBP	0.055	1.99	1-Jul	Semi-Annual
9 June 2011	Alstria Office *	Rental	Office	EUR	0.440	5.00	9-Jun	Annual
17 June 2011	Deutsche Euroshop	Rental	Retail	EUR	1.100	4.86	17-Jun	Semi-Annual
22 June 2011	Land Securities *	Rental	Diversified	GBP	0.072	7.62	28-Jul	Quarterly
29 June 2011	Helical Bar	Non-Rental	Diversified	GBP	0.035	1.20	28-Jul	Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Europe Developed Index Series - Dividends: July

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
6 July 2011	British Land *	Rental	Diversified	GBP	0.065	5.85	12-Aug	Quarterly
6 July 2011	DIC Asset	Rental	Diversified	EUR	0.350	18.92	6-Jul	Annual
10 July 2011	Unibail-Rodamco *	Rental	Diversified	EUR	1.9 ***	4.42	August	Quarterly
13 July 2011	Safestore Holdings	Rental	Self Storage	GBP	0.019	0.00	10-Aug	Dividend
13 July 2011	Workspace Group *	Rental	Office	GBP	0.006	16.75	5-Aug	Semi-Annual
23 July 2011	Quintain Estates	Non-Rental	Diversified	GBP	0.09444444 ***	22.80	August	Semi-Annual

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT Europe Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 30-Jun	Free Float Mkt Cap EUR (m) 30-Jun	Free Float Global Wght (%) 30-Jun	Free Float Europe Wght (%) 30-Jun	Div Yld (%) 30-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jun-11	Dividend Rtn (%) Jun-11	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
CA Immobilien Anlage	Rental	Diversified	12.52	1,100	0.19	1.09	0.00	-NA-	-2.63	-10.08	-2.02	46.23	-3.69	-6.57	0.00	-6.57	5.12	37.01	65.03	368	33
Conwert Immobilien	Non-Rental	Residential	11.67	946	0.16	0.94	2.57	-NA-	-NA-	-3.89	3.82	39.38	2.66	0.86	0.00	0.86	13.62	-NA-	55.66	557	59
Austria Total				**2,046**	**0.34**	**2.03**	**1.31**														
Cofinimmo *	Rental	Diversified	98.32	1,344	0.23	1.34	6.61	-NA-	6.53	-0.14	1.03	13.42	1.52	0.02	0.00	0.02	14.28	12.97	19.43	820	61
Befimmo *	Rental	Office	61.31	1,029	0.17	1.02	6.37	-NA-	6.71	2.93	5.66	16.23	5.80	-2.36	0.00	-2.36	6.39	17.49	25.34	273	27
Warehouses De Pauw *	Rental	Industrial	38.41	361	0.06	0.36	7.66	-NA-	11.67	7.30	10.42	37.17	10.73	-3.27	0.00	-3.27	24.86	17.82	24.49	104	29
Intervest Offices *	Rental	Office	22.25	154	0.03	0.15	8.22	-NA-	6.50	3.77	5.97	12.47	-4.60	-2.03	0.00	-2.03	11.66	17.29	27.04	28	18
Wereldhave Belgium *	Rental	Diversified	68.90	147	0.02	0.15	5.69	-NA-	7.10	8.32	15.93	21.16	-1.29	-2.96	0.00	-2.96	12.03	17.34	17.04	42	29
Leasinvest Real Estate *	Rental	Office	69.05	111	0.02	0.11	5.94	-NA-	8.64	6.53	6.58	24.81	5.65	0.49	0.00	0.49	21.76	15.37	22.23	21	19
Belgium Total				**3,146**	**0.53**	**3.13**	**6.66**														
Sponda	Rental	Diversified	4.01	1,111	0.19	1.10	3.74	-NA-	11.00	3.02	7.45	67.74	3.74	-1.96	0.00	-1.96	10.31	35.10	54.80	393	35
Citycon OYJ	Rental	Retail	3.10	569	0.10	0.57	1.29	-NA-	17.23	2.55	4.73	33.83	-2.79	-7.74	0.00	-7.74	6.49	29.91	38.63	173	30
Technopolis	Rental	Office	3.82	242	0.04	0.24	4.45	-NA-	13.24	-4.18	-6.25	25.87	5.56	-0.26	0.00	-0.26	1.47	29.12	38.89	109	45
Finland Total				**1,921**	**0.32**	**1.91**	**3.10**														
Unibail-Rodamco *	Rental	Diversified	159.45	14,559	2.45	14.47	5.02	11.86	16.39	9.72	11.79	39.30	7.79	1.75	0.00	1.75	16.72	20.95	24.76	14,268	98
Klepierre *	Rental	Retail	28.47	2,699	0.45	2.68	4.74	12.63	15.26	4.60	1.26	30.97	4.10	-4.06	0.00	-4.06	15.08	30.25	44.92	2,477	92
Fonciere Des Regions *	Rental	Diversified	73.05	2,006	0.34	1.99	5.75	-NA-	19.74	1.35	5.14	13.62	2.74	-0.38	0.00	-0.38	11.26	28.04	40.01	1,621	81
Gecina *	Rental	Diversified	96.37	1,810	0.30	1.80	4.57	8.74	10.77	3.05	12.55	35.46	3.55	-5.01	0.00	-5.01	27.77	36.85	60.62	1,481	82
Icade	Rental	Diversified	85.03	1,846	0.31	1.84	3.88	-NA-	-NA-	7.34	9.16	34.13	1.44	-3.79	0.00	-3.79	19.95	-NA-	28.95	1,182	64
Mercialys *	Rental	Retail	29.24	1,344	0.23	1.34	4.31	-NA-	-NA-	7.78	5.03	30.88	8.43	-2.65	0.00	-2.65	10.52	-NA-	22.90	709	53
Silic *	Rental	Office	98.95	1,287	0.22	1.28	4.70	-NA-	12.25	6.66	12.15	27.90	4.75	-2.03	0.00	-2.03	16.81	21.61	26.73	389	30
Societe de la Tour Eiffel *	Rental	Diversified	63.83	357	0.06	0.35	6.58	-NA-	9.19	0.14	2.71	37.55	1.58	-3.61	0.00	-3.61	17.35	42.26	64.12	198	55
Affine *	Non-Rental	Diversified	19.92	71	0.01	0.07	15.11	3.32	9.23	-3.21	-8.42	34.33	-0.56	-3.25	0.00	-3.25	39.36	28.46	44.54	125	177
France Total				**25,980**	**4.38**	**25.83**	**4.93**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 30-Jun	Free Float Mkt Cap EUR (m) 30-Jun	Free Float Global Wght (%) 30-Jun	Free Float Europe Wght (%) 30-Jun	Div Yld (%) 30-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jun-11	Dividend Rtn (%) Jun-11	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Deutsche Euroshop	Rental	Retail	27.30	1,410	0.24	1.40	4.03	-NA-	9.55	4.75	8.55	30.25	5.38	-5.44	3.81	-1.63	1.62	19.11	22.14	673	48
Deutsche Wohnen	Rental	Residential	12.00	982	0.17	0.98	1.67	-NA-	15.36	-4.37	28.82	87.59	17.88	9.89	0.00	9.89	14.29	70.50	103.04	2	0
GSW Immobilien AG	Rental	Residential	23.65	785	0.13	0.62	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	8.99	5.51	0.00	5.51	-NA-	-NA-	-NA-	-NA-	-NA-
Alstria Office *	Rental	Office	10.40	745	0.13	0.74	4.23	-NA-	-NA-	-NA-	4.14	38.97	10.50	-4.50	4.04	-0.46	8.00	-NA-	49.00	536	72
Ivg Immobilien	Non-Rental	Office	5.39	561	0.09	0.91	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	5.95	0.00	5.95	-NA-	-NA-	-NA-	757	135
Gagfah	Rental	Residential	5.02	452	0.08	0.45	9.97	-NA-	-NA-	-NA-	-9.36	-10.53	-12.58	-7.25	0.00	-7.25	-14.84	-NA-	81.10	1,113	246
TAG Immobilien	Non-Rental	Diversified	16.48	450	0.08	0.45	0.00	-NA-	10.73	3.58	4.91	21.68	3.24	-1.90	0.00	-1.90	10.13	15.55	17.62	327	73
DIC Asset	Rental	Diversified	8.72	299	0.05	0.30	3.44	-NA-	-NA-	-10.70	-17.46	44.78	-5.69	-3.11	0.00	-3.11	8.15	-NA-	76.03	226	76
Patrizia Immobilien	Rental	Residential	5.18	135	0.02	0.13	0.00	-NA-	-NA-	-22.84	18.54	75.36	5.33	2.33	0.00	2.33	34.90	-NA-	72.08	117	87
Colonia Real Estate	Rental	Residential	5.17	81	0.01	0.08	0.00	-NA-	24.50	-30.55	-9.82	26.41	-4.61	-0.58	0.00	-0.58	-7.26	77.84	61.07	92	113
Germany Total				**5,898**	**0.99**	**6.05**	**2.71**														
Eurobank Properties *	Rental	Diversified	5.70	104	0.02	0.10	9.30	-NA-	-NA-	-9.15	-1.72	12.57	-3.31	-0.87	0.00	-0.87	11.59	-NA-	30.61	107	103
Lamda Development	Non-Rental	Diversified	3.94	52	0.01	0.05	0.00	-NA-	-5.80	-8.99	-24.35	6.49	5.07	1.03	0.00	1.03	0.77	40.07	44.00	6	11
Greece Total				**157**	**0.03**	**0.16**	**6.19**														
Beni Stabili	Rental	Office	0.70	667	0.11	0.66	3.16	-NA-	6.10	0.10	5.68	14.96	-2.04	-7.13	0.00	-7.13	15.88	29.35	39.37	666	100
IGD *	Rental	Retail	1.68	208	0.04	0.21	4.45	-NA-	-NA-	-4.30	-0.64	59.91	13.34	-0.94	0.00	-0.94	24.16	-NA-	39.38	139	67
Italy Total				**875**	**0.15**	**0.87**	**3.47**														
Corio *	Rental	Retail	45.70	4,159	0.70	4.13	5.89	5.96	10.94	4.78	2.65	21.14	-1.97	-4.05	0.00	-4.05	6.30	21.59	27.82	3,804	91
Eurocommercial Props *	Rental	Retail	34.30	1,399	0.24	1.39	5.31	-NA-	10.28	7.45	9.42	37.60	3.32	-6.03	0.00	-6.03	4.86	18.80	25.18	665	48
Wereldhave *	Rental	Diversified	70.19	1,493	0.25	1.48	6.70	4.15	7.27	4.20	7.94	22.77	-0.62	2.11	0.00	2.11	8.87	19.27	22.38	2,761	185
Vastned Retail *	Rental	Retail	49.43	914	0.15	0.91	7.44	4.96	8.29	1.54	6.14	28.56	0.70	-6.67	0.00	-6.67	7.52	23.95	36.22	533	58
Nieuwe Steen Inv *	Rental	Diversified	14.01	606	0.10	0.60	8.43	-NA-	5.89	-0.32	2.88	13.19	1.74	-5.15	0.00	-5.15	6.04	17.95	26.16	205	34
Vastned Offices/Ind *	Rental	Office	12.19	231	0.04	0.23	10.83	3.50	2.43	-6.04	-1.30	34.71	6.64	-1.58	0.00	-1.58	15.98	31.76	51.16	197	85
Netherlands Total				**8,802**	**1.48**	**8.75**	**6.40**														

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 30-Jun	Free Float Mkt Cap EUR (m) 30-Jun	Free Float Global Wght (%) 30-Jun	Free Float Europe Wght (%) 30-Jun	Div Yld (%) 30-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jun-11	Dividend Rtn (%) Jun-11	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised EUR (m)	Annual Velocity (%)
Norwegian Property ASA	Rental	Office	11.30	724	0.12	0.72	0.88	-NA-	-NA-	-NA-	-21.65	32.56	12.32	0.89	0.00	0.89	10.14	-NA-	80.36	689	95
Norway Total				**724**	**0.12**	**0.72**	**0.88**														
Castellum	Rental	Diversified	94.80	1,782	0.30	1.77	3.80	-NA-	16.34	8.50	22.25	38.40	7.19	-1.96	0.00	-1.96	11.31	26.78	32.34	1,102	62
Hufvudstaden A	Rental	Office	75.80	1,261	0.21	1.25	3.03	-NA-	13.46	11.63	12.28	30.93	3.93	-2.94	0.00	-2.94	2.10	23.26	26.64	494	39
Fabege	Rental	Office	63.55	1,149	0.19	1.14	4.72	-NA-	13.85	4.71	20.52	43.30	-2.49	-6.20	0.00	-6.20	-12.73	33.07	50.42	1,110	97
Kungsleden	Rental	Diversified	60.25	899	0.15	0.89	3.32	-NA-	22.39	3.40	14.81	31.05	0.40	-3.60	0.00	-3.60	7.32	38.79	58.08	420	47
Wallenstam AB	Rental	Diversified	67.25	881	0.15	0.56	1.73	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Wihlborgs Fastigheter	Rental	Diversified	91.50	749	0.13	0.74	3.83	-NA-	-NA-	14.78	27.34	32.66	4.79	-5.91	0.00	-5.91	7.95	-NA-	32.73	502	67
Klovern AB	Rental	Diversified	31.60	431	0.07	0.43	4.75	-NA-	-NA-	12.12	23.65	36.78	-4.06	-4.24	0.00	-4.24	1.03	-NA-	38.26	314	73
Sweden Total				**7,153**	**1.20**	**6.79**	**3.56**														
PSP Swiss Property	Rental	Office	79.85	3,027	0.51	3.01	3.51	-NA-	10.49	7.38	11.90	23.51	5.55	-1.36	0.00	-1.36	10.07	15.95	20.95	1,172	39
Swiss Prime Site	Rental	Office	72.15	2,410	0.41	2.40	4.85	-NA-	8.11	8.92	14.40	22.21	4.42	-1.16	0.00	-1.16	8.46	15.29	19.48	1,415	59
Mobimo	Rental	Diversified	217.70	915	0.15	0.78	8.27	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.97	0.00	0.97	-NA-	-NA-	-NA-	-NA-	-NA-
Allreal	Non-Rental	Office	138.50	775	0.13	0.77	0.00	-NA-	8.55	6.39	6.79	26.21	1.27	-1.07	0.00	-1.07	9.81	12.06	14.05	234	30
Zueblin Immobilien Holding	Rental	Office	3.66	134	0.02	0.13	0.00	-NA-	-3.78	-14.59	-21.89	1.10	-4.44	-3.68	0.00	-3.68	-1.35	17.93	25.41	17	13
Switzerland Total				**7,261**	**1.22**	**7.09**	**4.11**														
Inmobiliaria Colonial S.A.	Rental	Diversified	0.06	193	0.03	0.19	0.00	-NA-	-NA-	-53.29	-51.18	-54.40	-28.75	-3.39	0.00	-3.39	3.64	-NA-	56.18	501	259
Spain Total				**193**	**0.03**	**0.19**	**0.00**														
Azrieli Group	Rental	Diversified	91.60	641	0.11	0.64	2.16	-NA-	-NA-	-NA-	-NA-	4.56	-8.88	-7.87	0.00	-7.87	-6.42	-NA-	-NA-	76,231	11,889
Israel Total				**641**	**0.11**	**0.64**	**2.16**														

*** Please note that Azrieli Group is included in the EMEA (Europe plus Middle East) Index, but not in the Developed Europe Index**

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Land Securities *	Rental	Diversified	8.53	7,350	1.24	7.31	3.31	6.95	5.25	-7.60	-4.59	57.69	19.11	2.46	0.87	3.33	32.74	24.88	36.29	5,676	77
British Land *	Rental	Diversified	6.09	5,966	1.00	5.93	4.27	7.59	7.49	-6.44	6.12	46.11	13.89	1.92	0.00	1.92	24.10	24.52	29.58	5,193	87
Hammerson *	Rental	Retail	4.81	3,772	0.64	3.75	3.31	4.47	7.94	-5.90	-3.67	44.94	9.69	0.40	0.00	0.40	21.44	28.06	37.16	2,852	76
Capital Shopping Centres Group *	Rental	Retail	4.00	2,850	0.48	2.83	3.75	-NA-	6.36	-5.64	-6.58	31.78	7.21	-2.23	2.72	0.49	-1.67	26.27	38.06	1,444	51
SEGRO *	Rental	Industrial	3.12	2,539	0.43	2.52	4.58	2.13	-2.17	-18.00	-19.88	28.89	0.12	-3.82	0.00	-3.82	17.50	31.47	47.31	1,395	55
Derwent London *	Rental	Office	18.26	2,033	0.34	2.02	1.59	10.11	10.57	4.42	23.67	48.40	12.37	-0.27	0.00	-0.27	20.04	26.49	33.37	1,007	50
Great Portland Estates *	Rental	Office	4.36	1,510	0.25	1.50	1.88	7.58	9.87	5.55	22.54	52.70	15.14	-1.27	1.15	-0.11	24.50	22.42	28.36	919	61
Capital & Counties Properties	Rental	Retail	1.97	1,492	0.25	1.48	0.00	-NA-	-NA-	-NA-	-NA-	83.10	17.90	9.51	0.00	9.51	31.83	-NA-	-NA-	787	53
Shaftesbury *	Rental	Diversified	5.28	1,461	0.25	1.45	2.03	11.01	10.48	7.65	22.76	49.65	13.88	-1.95	1.02	-0.93	22.43	29.29	31.32	552	38
London & Stamford Property	Rental	Diversified	1.30	788	0.13	0.78	3.99	-NA-	-NA-	-NA-	10.56	16.94	9.92	-3.76	2.71	-1.06	4.89	-NA-	20.14	580	74
Hansteen Holdings	Rental	Industrial	0.87	619	0.10	0.62	3.89	-NA-	-NA-	-4.38	-1.20	33.66	5.35	0.23	0.00	0.23	9.88	-NA-	31.47	557	90
F&C Commercial Prop	Rental	Diversified	1.06	600	0.10	0.60	5.66	-NA-	-NA-	0.17	15.02	22.65	7.27	2.71	0.48	3.19	8.52	-NA-	21.82	-NA-	-NA-
Grainger Plc	Non-Rental	Residential	1.30	448	0.08	0.45	0.92	14.17	7.69	-8.94	4.63	11.40	22.31	3.67	0.00	3.67	24.68	48.48	77.14	257	58
Big Yellow Group *	Rental	Self Storage	3.08	445	0.07	0.44	2.92	-NA-	10.85	-4.05	3.87	7.14	-4.10	-9.84	1.46	-8.38	-8.22	35.24	42.13	222	50
Workspace Group *	Rental	Office	0.30	384	0.06	0.38	2.73	-NA-	-3.42	-30.06	-30.54	40.70	11.01	6.14	0.00	6.14	32.15	39.94	61.82	180	47
Unite Group	Rental	Diversified	2.18	384	0.06	0.38	0.00	-NA-	-4.53	-11.07	-2.25	25.06	0.74	0.88	0.00	0.88	12.11	56.32	91.94	172	45
Quintain Estates	Non-Rental	Diversified	0.60	344	0.06	0.34	0.00	-NA-	4.53	-20.83	-7.85	40.35	36.36	12.15	0.00	12.15	42.86	125.59	224.97	223	65
Helical Bar	Non-Rental	Diversified	2.54	332	0.06	0.33	1.93	15.38	7.44	-4.65	-2.89	-6.30	-4.19	-6.58	1.29	-5.30	-7.80	25.69	24.73	141	42
UK Commercial Property Trust	Rental	Diversified	0.82	327	0.06	0.32	6.39	-NA-	-NA-	-NA-	12.97	10.14	6.28	-1.85	0.00	-1.85	8.95	-NA-	20.25	179	55
St Modwen Properties	Rental	Diversified	1.85	308	0.05	0.31	1.62	15.15	8.63	-13.65	-11.48	0.77	4.13	2.15	0.00	2.15	14.14	44.19	67.42	123	40
Development Securities	Non-Rental	Retail	2.26	306	0.05	0.30	2.12	-NA-	-2.01	-14.08	-5.85	-7.84	2.31	-3.83	1.13	-2.70	4.00	31.77	40.65	93	30
Safestore Holdings	Rental	Self Storage	1.38	286	0.05	0.28	3.62	-NA-	-NA-	-NA-	-0.32	25.33	-7.44	-8.91	0.00	-8.91	12.95	-NA-	56.62	184	64
Primary Health Prop. *	Rental	Health Care	3.21	242	0.04	0.24	5.53	-NA-	12.19	0.45	10.57	16.69	3.12	-0.08	0.00	-0.08	4.61	25.66	27.01	100	41
Minerva	Non-Rental	Diversified	1.21	216	0.04	0.21	0.00	-NA-	-7.77	-13.85	11.30	11.01	30.81	3.64	0.00	3.64	52.68	73.16	121.94	327	151
ING UK Real Estate Income Trust	Rental	Diversified	0.51	195	0.03	0.19	12.10	-NA-	-NA-	-8.08	9.76	16.32	2.36	-2.38	0.00	-2.38	7.01	-NA-	52.94	-NA-	-NA-
CLS Holdings	Rental	Office	6.50	164	0.03	0.16	0.00	14.27	11.00	1.96	23.96	41.92	-2.26	0.78	0.00	0.78	21.61	30.23	41.60	34	21
Invista Foundation Prop	Rental	Diversified	0.39	155	0.03	0.15	17.20	-NA-	-NA-	-13.50	10.93	13.30	7.41	1.29	0.00	1.29	12.15	-NA-	56.92	67	43
Daejan Holdings	Rental	Diversified	27.65	150	0.03	0.15	2.68	8.01	10.28	-5.25	10.00	21.16	8.05	1.43	0.00	1.43	8.70	25.49	30.43	28	18
IRP Property Investors	Rental	Diversified	0.90	110	0.02	0.11	7.64	-NA-	-NA-	-3.28	14.23	15.37	13.91	-1.10	1.98	0.88	22.18	-NA-	35.38	28	25
Mucklow <A&J> *	Rental	Diversified	3.20	85	0.01	0.08	5.69	8.03	9.05	-1.53	7.69	27.15	12.55	-8.57	2.36	-6.21	19.70	28.54	37.42	38	45
Standard Life Inv Prop	Rental	Diversified	0.66	84	0.01	0.08	10.05	-NA-	-NA-	-6.75	6.32	10.43	5.00	-6.71	0.00	-6.71	11.97	-NA-	44.05	23	28
United Kingdom Total				**35,945**	**6.05**	**35.74**	**3.32**														

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Issuer	Issue Size (m)	Currency	Coupon	Maturity	Maturity Type	Last price 30-Jun	Modified Duration
Cofinimmo	100,000.00	EUR		11/25/2014	Bullet	102.35	3.04
Cofinimmo	10,000.00	EUR	Float	2/4/2015	Bullet	95.69	0.15
Cofinimmo	5,000.00	EUR	Float	7/2/2015	Bullet	94.56	0.12
Intervest Offices	75,000.00	EUR		6/29/2015	Normal	100.48	3.60
Leasinvest Real Estate	3,000.00	EUR	Float	3/5/2012	Bullet	-NA-	-NA-
Leasinvest Real Estate	1,500.00	EUR		3/5/2012	Bullet	-NA-	-NA-
Citycon	110,000.00	EUR		8/2/2013	Convertible	97.61	-NA-
Citycon	40,000.00	EUR		12/17/2014	Bullet	-NA-	-NA-
Sponda	150,000.00	EUR	Float	5/9/2011	Bullet	-NA-	-NA-
Sponda	100,000.00	EUR		5/27/2015	Bullet	98.53	-NA-
Sponda	130,000.00	EUR		Perpetual	Perpetual/Call	-NA-	-NA-
Gecina	500,000.00	EUR		1/25/2012	Bullet	101.34	0.55
Gecina	320,000.00	EUR		1/1/2016	Convertible	121.00	-NA-
Affine	20,000.00	EUR	Variable	10/15/2023	Convertible	-NA-	-NA-
Affine	10,000.00	EUR	Variable	6/28/2025	Convertible	-NA-	-NA-
Affine	75,000.00	EUR	Float	Perpetual	Perpetual/Call	-NA-	-NA-
Klepierre	600,000.00	EUR		7/15/2011	Bullet	100.08	0.03
Klepierre	700,000.00	EUR		3/16/2016	Bullet	102.25	4.22
Klepierre	700,000.00	EUR		4/13/2017	Bullet	99.48	5.11
Klepierre	200,000.00	EUR		4/14/2020	Bullet	99.55	7.19

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Unibail-Rodamco	500,000.00	EUR		10/29/2011	Bullet	100.68	0.31
Unibail-Rodamco	105,000.00	EUR	Float	7/9/2013	Bullet	-NA-	-NA-
Unibail-Rodamco	575,000.00	EUR		1/1/2015	Convertible	213.00	-NA-
Unibail-Rodamco	635,000.00	EUR		3/11/2015	Bullet	100.84	3.42
Unibail-Rodamco	500,000.00	EUR		9/23/2016	Bullet	105.33	4.53
Unibail-Rodamco	150,000.00	EUR		11/6/2017	Bullet	104.75	5.37
Unibail-Rodamco	70,000.00	EUR	Variable	7/6/2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR		8/17/2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR		8/17/2019	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR	Variable	5/25/2020	Bullet	-NA-	-NA-
Unibail-Rodamco	50,000.00	EUR	Variable	6/18/2020	Bullet	-NA-	-NA-
Unibail-Rodamco	1,840,904.99	EUR	Variable	6/25/2057	Convertible	-NA-	-NA-
Colonia Real Estate	54,964.00	EUR		12/7/2011	Convertible	108.24	-NA-
Colonia Real Estate	11,440.73	EUR		5/11/2015	Convertible	-NA-	-NA-
TAG Immo	12,500.00	EUR		12/31/2012	Convertible	-NA-	-NA-
TAG Immo	30,000.00	EUR		5/13/2015	Convertible/Put	126.38	-NA-
Beni Stabili	476,514.05	EUR		10/27/2011	Convertible	99.86	-NA-
Beni Stabili	225,000.00	EUR		4/23/2015	Convertible	98.53	-NA-
IGD	230,000.00	EUR		12/28/2013	Convertible	95.44	-NA-
Corio	250,000.00	EUR		Bullet	Normal	105.67	6.99
Corio	500,000.00	4.625%		Bullet	EUR	102.85	5.59
Wereldhave	200,000.00	EUR		3/23/2011	Convertible	-NA-	-NA-
Wereldhave	230,000.00	EUR		9/16/2014	Convertible	105.35	-NA-
Wereldhave	230,000.00	2.875%		Convertible	EUR	98.07	-NA-
Norwegian Property	823,000.00	NOK	Float	3/22/2012	Bullet	-NA-	-NA-
Norwegian Property	235,000.00	NOK	Float	3/22/2012	Bullet	-NA-	-NA-
Norwegian Property	386,000.00	NOK		3/22/2012	Bullet	-NA-	-NA-

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CA Immo	150,000.00	EUR		10/16/2014	Bullet	102.96	2.86
CA Immo	135,000.00	EUR		11/9/2014	Convertible	118.61	-NA-
CA Immo	200,000.00	EUR		9/22/2016	Bullet	96.85	4.37
Conwert Immo	196,400.00	EUR		11/12/2014	Convertible/Put	105.34	-NA-
Conwert Immo	135,000.00	EUR		2/1/2016	Convertible/Put	120.12	-NA-
Inmobiliaria Colonial	1,310,796.50	EUR		3/14/2014	Convertible	-NA-	-NA-
Castellum	200,000.00	SEK		6/21/2011	Normal	-NA-	-NA-
Kungsleden	325,000.00	NOK		4/30/2015	Normal	-NA-	-NA-
Kungsleden	600,000.00	4.815%		Normal	SEK	102.47	-NA-
PSP Swiss Property	40,000.00	CHF		4/5/2012	Bullet	-NA-	-NA-
PSP Swiss Property	250,000.00	CHF		7/27/2012	Bullet	101.48	1.03
PSP Swiss Property	150,000.00	CHF		4/10/2013	Bullet	103.30	1.73
PSP Swiss Property	250,000.00	CHF		4/1/2014	Bullet	102.08	2.67
PSP Swiss Property	250,000.00	CHF		2/16/2016	Bullet	103.68	4.35
Allreal Holding	200,000.00	CHF		10/9/2014	Convertible	103.62	-NA-
Swiss Prime Site	300,000.00	CHF		1/20/2015	Convertible	104.88	-NA-
British Land	100,000.00	GBP		3/31/2011	Callable	-NA-	-NA-
British Land	100,000.00	GBP		3/31/2011	Callable	-NA-	-NA-
British Land	2,690.00	GBP		3/26/2012	Bullet	105.85	0.72
British Land	200,000.00	GBP		3/31/2020	Bullet	111.21	6.76
British Land	200,000.00	GBP		3/31/2020	Callable	108.45	-NA-
British Land	310,000.00	GBP		3/31/2028	Bullet	94.05	10.91
British Land	310,000.00	GBP		3/31/2028	Bullet	94.44	10.92
British Land	110,000.00	GBP		9/24/2035	Sinkable	-NA-	-NA-
British Land	110,000.00	GBP		9/24/2035	Sinkable	87.87	10.80
British Land	330,000.00	GBP		9/24/2035	Bullet	89.90	13.03
British Land	330,000.00	GBP		9/24/2035	Bullet	90.27	13.07

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Great Portland Estates	142,900.00	GBP		1/31/2029	Normal	92.61	-NA-
Land Securities	300,000.00	GBP		2/3/2013	Callable	98.23	-NA-
Land Securities	12,177.00	GBP		11/28/2015	Callable	-NA-	-NA-
Land Securities	389,519.00	GBP		11/28/2015	Callable	105.61	2.23
Land Securities	400,000.00	GBP		11/7/2019	Callable	106.61	5.40
Land Securities	255,275.00	GBP		3/31/2022	Callable	106.31	6.83
Land Securities	11,345.00	GBP		3/31/2022	Callable	-NA-	-NA-
Land Securities	300,000.00	GBP		9/29/2025	Callable	99.43	8.86
Land Securities	206,098.00	GBP		2/27/2026	Callable	102.28	8.82
Land Securities	9,104.00	GBP		2/27/2026	Callable	-NA-	-NA-
Land Securities	1,397.00	GBP		3/31/2027	Callable	-NA-	-NA-
Land Securities	6,039.00	GBP		3/31/2027	Callable	100.92	-NA-
Land Securities	606,482.00	GBP		3/31/2027	Callable	102.81	9.37
Land Securities	316,914.00	GBP		9/30/2029	Callable	100.72	10.36
Land Securities	1,046.00	GBP		9/30/2029	Callable	-NA-	-NA-
Land Securities	2,529.00	GBP		7/31/2032	Callable	-NA-	-NA-
Land Securities	323,410.00	GBP		7/31/2032	Callable	100.86	11.27
Land Securities	500,000.00	GBP		2/7/2036	Callable	96.48	12.42
Segro (Slough Estates)	150,000.00	GBP		9/30/2015	Bullet	107.90	3.67
Segro (Slough Estates)	200,000.00	GBP		6/20/2018	Bullet	102.57	5.96
Segro (Slough Estates)	250,000.00	GBP		12/7/2020	Bullet	99.58	7.36
Segro	300,000.00	GBP		11/23/2021	Bullet	108.95	7.73
Segro (Slough Estates)	150,000.00	GBP		3/14/2022	Bullet	108.63	7.69
Segro (Slough Estates)	225,000.00	GBP		2/23/2024	Bullet	105.79	8.59
Segro (Slough Estates)	200,000.00	GBP		6/20/2035	Bullet	92.73	12.99
Hammerson	700,000.00	GBP		6/19/2015	Callable	103.12	3.60
Hammerson	300,000.00	GBP		12/15/2016	Bullet	105.01	4.74
Hammerson	250,000.00	GBP		3/31/2020	Bullet	111.06	6.86
Hammerson	300,000.00	GBP		2/23/2026	Callable	100.60	9.95
Hammerson	200,000.00	GBP		4/21/2028	Callable	111.42	10.41

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FTSE EPRA/NAREIT Developed Europe Index Series - Bond Performance

Issuer	Issue Size (m)	Currency	Coupon	Maturity	Maturity Type	Last price 30-Jun	Modified Duration
Liberty International	240,000.00	GBP		9/30/2010	Convertible/Put	-NA-	-NA-
Derwent London (London Merchant Securities)	175,000.00	GBP		3/16/2026	Normal	107.08	9.68
Shaftesbury	119,643.00	GBP		3/31/2024	Normal	126.05	-NA-
Mucklow A&J Group	60,000.00	GBP		7/1/2014	Normal	-NA-	-NA-
Grainger	112,000.00	GBP		5/17/2014	Convertible	77.53	-NA-
Development Securities	20,000.00	GBP		1/6/2016	Normal	115.55	3.63

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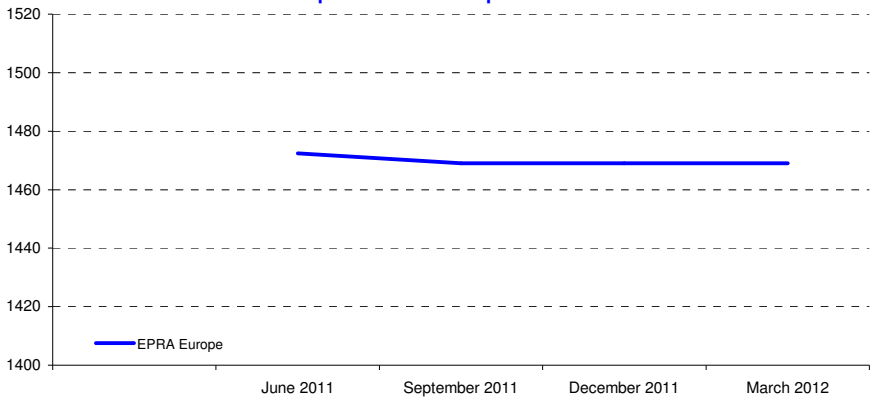
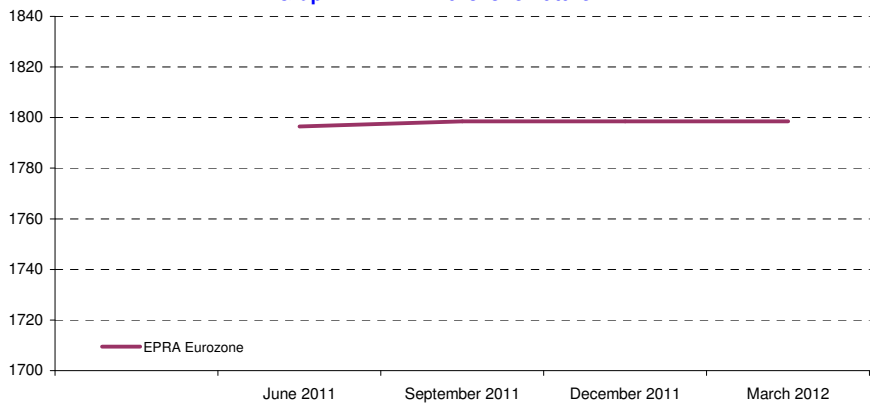
FTSE EPRA/NAREIT Europe Developed Index Series - Futures

Graph 16: EPRA Europe Future



Graph 17: EPRA Eurozone Future

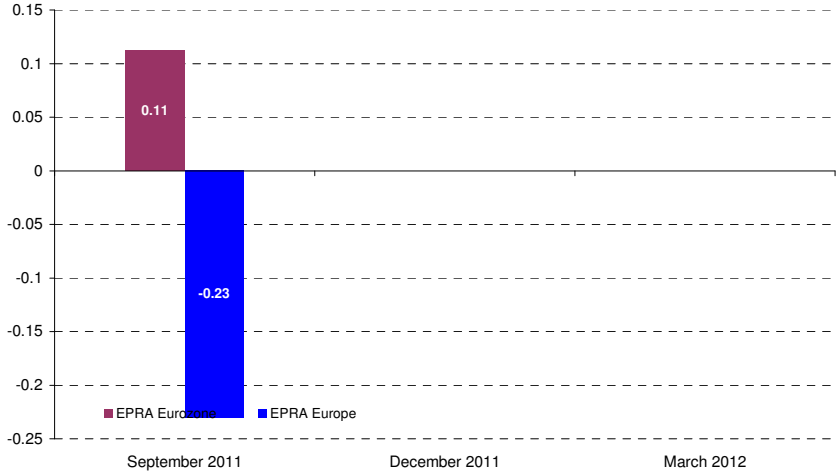


Bloomberg Code Future Contract	Settlement Date	Underlying Index	Open Interest	Close Value Jun-11
RIEU1	September 2011	EPRA Europe	5,144	1,469.00
RIEZ1	December 2011	EPRA Europe	-	1,469.00
RIEH2	March 2012	EPRA Europe	-	1,469.00
REIM1	September 2011	EPRA Eurozone	747	1,798.50
REIU1	December 2011	EPRA Eurozone	-	1,798.50
REIH2	March 2012	EPRA Eurozone	-	1,798.50

The EPRA Europe and EPRA Eurozone Futures are traded on Liffe, the derivatives market of NYSE Euronext. For more information, please visit the website:

http://www.euronext.com/derivatives/realestate

Graph 18: Futures Spread



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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	EUR	2,327.91	100,102.24	100.00	4.08	6.76	6.24	-4.44	2.65	30.87	5.40	-1.96	8.50	18.92	26.81
Euro Zone	EUR	3,100.14	49,019.48	48.97	4.77	8.92	10.15	-0.06	4.55	31.30	3.99	-1.39	8.52	18.46	26.72
Europe ex UK	EUR	3,434.53	64,157.26	64.09	4.52	8.21	10.80	1.28	6.67	32.51	4.13	-1.76	7.46	18.17	26.19
Europe Liquid 40	EUR	2,287.56	85,487.86	85.40	4.16	6.66	6.11	-4.33	2.77	33.12	6.19	-1.73	9.09	19.36	27.26
Europe Liquid 40 ex UK	EUR	3,826.62	55,725.49	55.67	4.65	6.47	12.32	2.68	7.34	33.36	4.96	-1.45	7.62	18.45	26.13
Europe ex UK Dividend+	EUR	2,949.86	57,509.53	57.45	4.82	-NA-	12.64	4.19	9.64	32.49	4.02	-1.84	7.21	17.67	25.48
Europe (UK Restricted)	EUR	2,328.26	84,474.60	84.39	4.23	-NA-	7.95	-2.63	3.92	31.39	5.03	-1.89	8.20	18.44	26.40
Euro Zone Capped	EUR	2,850.81	37,996.45	37.96	4.69	-NA-	-NA-	-NA-	2.44	28.53	2.51	-2.21	7.37	-NA-	28.53
Europe Capped	EUR	2,270.40	95,365.79	95.27	4.04	-NA-	-NA-	-NA-	2.02	30.24	5.18	-2.14	8.26	-NA-	27.37
Europe ex UK Capped	EUR	3,271.87	55,282.82	55.23	4.44	-NA-	-NA-	-NA-	5.49	30.98	3.21	-2.32	6.51	-NA-	27.26
Europe Liquid 40 Capped	EUR	2,195.08	79,069.81	78.99	4.10	-NA-	-NA-	-NA-	1.96	32.21	5.75	-2.14	8.60	-NA-	28.09
Europe Liquid 40 ex UK Capped	EUR	3,563.70	45,888.32	45.84	4.57	-NA-	-NA-	-NA-	5.67	31.26	3.67	-2.36	6.15	-NA-	27.97
UK	EUR	1,308.72	35,944.99	35.91	3.32	4.85	-0.02	-13.39	-5.43	27.64	7.69	-2.31	10.34	23.45	33.22
Netherlands	EUR	3,372.15	8,802.05	8.79	6.40	8.34	10.87	3.48	5.09	25.77	0.40	-3.68	2.37	17.80	24.60
France	EUR	5,195.03	25,979.90	25.95	4.93	13.00	15.93	7.98	11.21	35.05	7.09	-0.45	12.85	19.74	26.61
Austria	EUR	649.16	2,046.29	2.04	1.19	-NA-	-4.43	-17.03	-18.97	42.75	-0.79	-3.24	7.95	34.85	61.17
Sweden	EUR	5,757.49	7,152.54	7.15	3.56	4.24	15.60	8.36	22.50	40.20	-3.00	-7.05	-3.58	27.52	38.14
Germany	EUR	796.57	5,898.38	5.89	2.71	1.52	-2.78	-11.36	3.70	37.24	4.19	0.35	0.81	30.76	40.08
Switzerland	EUR	3,254.88	7,260.97	7.25	4.11	9.80	12.13	12.95	21.75	34.08	11.96	0.42	11.10	13.13	17.33
Belgium	EUR	2,245.72	3,146.22	3.14	6.66	5.79	8.51	3.13	5.49	16.76	0.77	-1.38	5.62	12.64	19.21
Italy	EUR	1,790.35	875.47	0.87	3.47	3.09	1.50	-14.56	-1.66	23.11	1.12	-5.73	15.07	28.95	40.76
Finland	EUR	4,197.47	1,921.48	1.92	3.10	10.68	11.95	1.57	5.18	49.26	-1.10	-3.54	5.60	27.79	40.41
Greece	EUR	401.56	156.62	0.16	6.19	-NA-	-NA-	-20.34	-34.60	4.68	-2.57	-0.24	1.71	-NA-	42.69
Norway	EUR	184.60	724.27	0.72	0.88	-6.60	-16.37	-25.74	-20.81	35.85	13.43	0.60	10.50	-NA-	85.04
Spain	EUR	158.35	193.07	0.19	0.00	-7.14	-18.22	-53.12	-46.55	-NA-	-28.75	-3.39	3.64	-NA-	-NA-
Developed EMEA	EUR	1,444.34	100,743.43	100.00	4.07	-NA-	-NA-	-NA-	-NA-	30.61	5.29	-2.00	8.36	-NA-	-NA-
Israel	EUR	856.77	641.19	0.64	2.16	-NA-	-NA-	-NA-	-NA-	0.62	-9.09	-7.86	-10.01	-NA-	-NA-

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	USD	3,350.90	145,132.51	100.00	4.08	8.10	12.09	-2.02	-0.17	54.88	7.67	-1.12	17.24	22.87	34.72
Euro Zone	USD	4,429.11	71,070.53	48.97	4.77	10.25	16.22	2.47	1.66	55.37	6.21	-0.55	17.25	23.35	36.14
Europe ex UK	USD	4,941.16	93,017.93	64.09	4.52	9.56	16.90	3.85	3.73	56.81	6.36	-0.93	16.11	23.05	35.66
Europe Liquid 40	USD	2,633.94	123,943.95	85.40	4.16	-NA-	11.78	-1.90	-0.06	57.52	8.45	-0.91	17.86	23.40	35.02
Europe Liquid 40 ex UK	USD	4,404.56	80,793.20	55.67	4.65	-NA-	18.31	5.28	4.38	57.77	7.17	-0.64	16.25	23.28	35.41
Europe ex UK Dividend+	USD	3,530.10	83,379.78	57.45	4.82	-NA-	18.65	6.82	6.62	56.78	6.24	-1.00	15.84	22.83	35.05
Europe (UK Restricted)	USD	1,306.61	122,474.88	84.39	4.23	-NA-	13.71	-0.16	1.06	55.50	7.29	-1.05	16.92	22.87	34.82
Euro Zone Capped	USD	4,074.33	55,088.87	37.96	4.69	-NA-	-NA-	-NA-	-0.38	52.11	4.72	-1.37	16.01	-NA-	37.54
Europe Capped	USD	3,268.71	138,265.39	95.27	4.04	-NA-	-NA-	-NA-	-0.78	54.15	7.45	-1.30	16.99	-NA-	35.04
Europe ex UK Capped	USD	4,708.88	80,151.40	55.23	4.44	-NA-	-NA-	-NA-	2.59	55.02	5.44	-1.49	15.10	-NA-	36.46
Europe Liquid 40 Capped	USD	2,528.35	114,638.78	78.99	4.10	-NA-	-NA-	-NA-	-0.83	56.49	8.03	-1.30	17.36	-NA-	35.67
Europe Liquid 40 ex UK Capped	USD	4,104.59	66,530.85	45.84	4.57	-NA-	-NA-	-NA-	2.77	55.35	5.90	-1.52	14.71	-NA-	37.08
UK	USD	1,893.08	52,114.58	35.91	3.32	6.19	5.50	-11.19	-8.02	51.08	10.03	-1.48	19.24	25.72	37.84
Netherlands	USD	4,740.83	12,761.59	8.79	6.40	9.57	16.99	6.12	2.22	48.90	2.59	-2.86	10.65	22.47	34.19
France	USD	7,475.10	37,666.77	25.95	4.93	14.42	22.31	10.69	8.12	59.75	9.35	0.39	21.89	24.58	35.98
Austria	USD	1,073.39	2,966.80	2.04	1.19	-NA-	0.84	-14.92	-21.19	68.94	1.35	-2.42	16.65	37.83	66.14
Sweden	USD	8,328.25	10,370.05	7.15	3.56	5.57	21.99	11.12	19.15	65.95	-0.90	-6.26	4.21	31.51	46.90
Germany	USD	1,148.06	8,551.72	5.89	2.71	2.80	2.59	-9.09	0.87	62.47	6.46	1.21	8.96	35.80	51.32
Switzerland	USD	4,708.21	10,527.27	7.25	4.11	11.21	18.33	15.83	18.42	58.70	14.38	1.28	20.07	18.11	26.36
Belgium	USD	3,227.30	4,561.52	3.14	6.66	7.11	14.47	5.71	2.54	38.19	2.96	-0.54	14.15	17.07	26.23
Italy	USD	2,577.62	1,269.29	0.87	3.47	4.39	7.10	-12.40	-4.38	45.64	3.26	-4.93	24.30	32.49	47.65
Finland	USD	6,047.83	2,785.84	1.92	3.10	11.74	18.13	4.15	2.32	76.72	1.05	-2.72	14.15	31.80	48.49
Greece	USD	474.21	227.08	0.16	6.19	-NA-	-NA-	-18.29	-36.36	23.91	-0.47	0.61	9.91	-NA-	46.96
Norway	USD	267.03	1,050.08	0.72	0.88	-5.40	-11.72	-23.85	-22.97	60.79	15.89	1.46	19.42	-NA-	87.27
Spain	USD	228.30	279.92	0.19	0.00	-5.97	-13.70	-51.92	-48.01	-NA-	-27.21	-2.57	12.00	-NA-	-NA-
Developed EMEA	USD	1,650.71	146,062.13	100.00	4.07	-NA-	-NA-	-NA-	-NA-	54.59	7.56	-1.16	17.09	-NA-	-NA-
Israel	USD	1,239.32	929.62	0.64	2.16	-NA-	-NA-	-NA-	-NA-	19.10	-7.13	-7.07	-2.75	-NA-	-NA-

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Europe	GBP	3,363.76	90,400.14	100.00	4.08	8.32	10.62	0.79	7.24	44.34	7.50	1.37	14.34	20.51	30.01
Euro Zone	GBP	4,446.10	44,268.41	48.97	4.77	10.49	14.69	5.41	9.21	44.79	6.05	1.96	14.34	21.34	31.97
Europe ex UK	GBP	4,960.11	57,939.01	64.09	4.52	9.78	15.36	6.83	11.43	46.13	6.19	1.57	13.23	21.23	31.82
Europe Liquid 40	GBP	2,644.04	77,202.21	85.40	4.16	-NA-	10.31	0.91	7.36	46.79	8.28	1.59	14.94	20.92	30.22
Europe Liquid 40 ex UK	GBP	4,421.45	50,324.47	55.67	4.65	-NA-	16.75	8.30	12.12	47.02	7.01	1.86	13.37	21.30	31.49
Europe ex UK Dividend+	GBP	3,941.26	51,935.60	57.45	4.82	-NA-	17.30	9.89	14.53	46.11	6.08	1.50	12.97	20.85	31.33
Europe (UK Restricted)	GBP	1,311.63	76,287.15	84.39	4.23	-NA-	12.22	2.70	8.57	44.91	7.12	1.45	14.02	20.57	30.33
Euro Zone Capped	GBP	4,089.96	34,313.76	37.96	4.69	-NA-	-NA-	-NA-	7.02	41.75	4.56	1.11	13.13	-NA-	33.56
Europe Capped	GBP	3,281.25	86,122.75	95.27	4.04	-NA-	-NA-	-NA-	6.59	43.65	7.28	1.19	14.09	-NA-	30.34
Europe ex UK Capped	GBP	4,726.94	49,924.70	55.23	4.44	-NA-	-NA-	-NA-	10.20	44.46	5.27	1.00	12.25	-NA-	32.82
Europe Liquid 40 Capped	GBP	2,538.04	71,406.21	78.99	4.10	-NA-	-NA-	-NA-	6.53	45.83	7.86	1.19	14.45	-NA-	30.95
Europe Liquid 40 ex UK Capped	GBP	4,120.34	41,440.73	45.84	4.57	-NA-	-NA-	-NA-	10.40	44.77	5.74	0.96	11.87	-NA-	33.63
UK	GBP	1,909.95	32,461.13	35.91	3.32	6.46	4.12	-8.63	-1.19	40.78	9.86	1.01	16.29	22.99	32.54
Netherlands	GBP	4,759.01	7,948.94	8.79	6.40	9.62	15.45	9.17	9.81	38.76	2.43	-0.41	7.90	20.71	29.91
France	GBP	7,503.77	23,461.88	25.95	4.93	14.47	20.70	13.87	16.15	48.87	9.18	2.93	18.87	22.58	31.72
Austria	GBP	1,077.51	1,847.96	2.04	1.19	-NA-	-0.49	-12.47	-15.34	57.44	1.19	0.04	13.76	35.21	61.75
Sweden	GBP	8,360.20	6,459.30	7.15	3.56	5.62	20.39	14.31	27.99	54.65	-1.06	-3.89	1.62	31.59	46.43
Germany	GBP	1,152.46	5,326.70	5.89	2.71	2.84	1.24	-6.48	8.36	51.40	6.29	3.76	6.26	35.72	51.57
Switzerland	GBP	4,726.27	6,557.23	7.25	4.11	11.26	16.77	19.15	27.21	47.89	14.21	3.83	17.09	16.91	23.97
Belgium	GBP	3,239.68	2,841.28	3.14	6.66	7.15	12.97	8.74	10.15	28.78	2.80	1.97	11.32	15.57	23.93
Italy	GBP	2,587.51	790.62	0.87	3.47	4.43	5.69	-9.88	2.72	35.72	3.10	-2.53	21.21	30.50	43.54
Finland	GBP	6,071.03	1,735.24	1.92	3.10	-NA-	16.58	7.14	9.91	64.68	0.89	-0.26	11.32	30.68	45.59
Greece	GBP	476.03	141.44	0.16	6.19	-NA-	-NA-	-15.94	-31.63	15.47	-0.63	3.15	7.19	-NA-	42.37
Norway	GBP	268.05	654.07	0.72	0.88	-5.36	-12.88	-21.66	-17.26	49.85	15.71	4.01	16.46	-NA-	83.09
Spain	GBP	229.18	174.35	0.19	0.00	-5.93	-14.84	-50.54	-44.15	-NA-	-27.32	-0.11	9.23	-NA-	-NA-
Developed EMEA	GBP	1,657.04	90,979.18	100.00	4.07	-NA-	-NA-	-NA-	-NA-	44.06	7.39	1.33	14.19	-NA-	-NA-
Israel	GBP	1,244.08	579.04	0.64	2.16	-NA-	-NA-	-NA-	-NA-	10.99	-7.27	-4.73	-5.16	-NA-	-NA-

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	JPY	2,643.92	11,720,901.16	100.00	4.08	5.24	7.33	-8.60	-8.83	41.35	4.92	-1.70	16.75	23.79	35.81
Euro Zone	JPY	3,494.65	5,739,656.12	48.97	4.77	7.34	11.27	-4.41	-7.15	41.80	3.50	-1.14	16.75	23.82	36.21
Europe ex UK	JPY	3,898.66	7,512,127.97	64.09	4.52	6.67	11.93	-3.12	-5.26	43.11	3.64	-1.51	15.62	23.54	35.81
Europe Liquid 40	JPY	2,078.23	10,009,713.46	85.40	4.16	-NA-	7.02	-8.49	-8.72	43.76	5.68	-1.50	17.36	24.46	36.14
Europe Liquid 40 ex UK	JPY	3,475.28	6,524,858.50	55.67	4.65	-NA-	13.27	-1.79	-4.67	43.99	4.43	-1.23	15.75	23.96	35.59
Europe ex UK Dividend+	JPY	2,572.79	6,733,750.77	57.45	4.82	-NA-	13.60	-0.35	-2.62	43.09	3.53	-1.59	15.35	23.34	35.14
Europe (UK Restricted)	JPY	1,030.94	9,891,071.15	84.39	4.23	-NA-	8.88	-6.87	-7.70	41.91	4.54	-1.63	16.42	23.84	35.62
Euro Zone Capped	JPY	3,214.72	4,448,977.50	37.96	4.69	-NA-	-NA-	-NA-	-9.01	38.82	2.04	-1.96	15.51	-NA-	37.55
Europe Capped	JPY	2,579.08	11,166,313.00	95.27	4.04	-NA-	-NA-	-NA-	-9.38	40.68	4.70	-1.89	16.49	-NA-	36.17
Europe ex UK Capped	JPY	3,715.39	6,473,026.85	55.23	4.44	-NA-	-NA-	-NA-	-6.30	41.48	2.74	-2.07	14.61	-NA-	36.59
Europe Liquid 40 Capped	JPY	1,994.91	9,258,228.24	78.99	4.10	-NA-	-NA-	-NA-	-9.43	42.82	5.27	-1.89	16.86	-NA-	36.81
Europe Liquid 40 ex UK Capped	JPY	3,238.60	5,373,031.13	45.84	4.57	-NA-	-NA-	-NA-	-6.14	41.78	3.20	-2.11	14.23	-NA-	37.15
UK	JPY	1,493.67	4,208,773.19	35.91	3.32	3.38	1.02	-17.15	-15.99	37.88	7.21	-2.06	18.74	27.07	40.09
Netherlands	JPY	3,740.60	1,030,625.78	8.79	6.40	6.68	12.01	-1.01	-6.64	35.89	-0.03	-3.43	10.18	23.20	34.54
France	JPY	5,897.99	3,041,968.53	25.95	4.93	11.40	17.11	3.26	-1.25	45.80	6.55	-0.20	21.37	24.54	35.77
Austria	JPY	846.93	239,599.05	2.04	1.19	-NA-	-3.45	-20.63	-28.02	54.19	-1.25	-3.00	16.16	38.59	66.57
Sweden	JPY	6,571.15	837,485.29	7.15	3.56	2.78	16.81	3.66	8.82	51.45	-3.44	-6.81	3.76	31.70	46.52
Germany	JPY	905.84	690,636.98	5.89	2.71	0.08	-1.78	-15.20	-7.87	48.27	3.74	0.61	8.50	35.34	49.17
Switzerland	JPY	3,714.86	850,182.21	7.25	4.11	8.27	13.29	8.05	8.15	44.84	11.46	0.68	19.55	17.71	27.15
Belgium	JPY	2,546.40	368,388.47	3.14	6.66	4.28	9.60	-1.39	-6.35	26.12	0.32	-1.13	13.66	18.05	27.80
Italy	JPY	2,033.79	102,507.95	0.87	3.47	1.63	2.54	-18.28	-12.67	32.92	0.62	-5.49	23.77	32.80	47.60
Finland	JPY	4,771.85	224,984.54	1.92	3.10	-NA-	13.11	-2.84	-6.55	61.28	-1.54	-3.29	13.66	31.95	48.48
Greece	JPY	374.16	18,338.73	0.16	6.19	-NA-	-NA-	-23.77	-41.88	13.09	-3.02	0.01	9.44	-NA-	48.59
Norway	JPY	210.69	84,804.35	0.72	0.88	-7.90	-15.47	-28.96	-29.65	46.75	12.93	0.86	18.91	-NA-	87.67
Spain	JPY	180.13	22,606.09	0.19	0.00	-8.45	-17.37	-55.15	-52.51	-NA-	-29.07	-3.15	11.52	-NA-	-NA-
Developed EMEA	JPY	1,302.44	11,795,977.52	100.00	4.07	-NA-	-NA-	-NA-	-NA-	41.08	4.81	-1.74	16.59	-NA-	-NA-
Israel	JPY	977.85	75,076.36	0.64	2.16	-NA-	-NA-	-NA-	-NA-	8.69	-9.50	-7.62	-3.16	-NA-	-NA-

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Europe	AUD	2,048.12	135,562.47	135.42	4.08	-NA-	-NA-	-NA-	-NA-	22.20	4.00	-1.59	12.26	-NA-	-NA-
Euro Zone	AUD	2,707.14	66,384.14	66.32	4.77	-NA-	-NA-	-NA-	-NA-	22.58	2.60	-1.02	12.26	-NA-	-NA-
Europe ex UK	AUD	3,020.11	86,884.33	86.80	4.52	-NA-	-NA-	-NA-	-NA-	23.72	2.74	-1.39	11.17	-NA-	-NA-
Europe Liquid 40	AUD	1,609.91	115,771.09	115.65	4.16	-NA-	-NA-	-NA-	-NA-	24.27	4.76	-1.38	12.85	-NA-	-NA-
Europe Liquid 40 ex UK	AUD	2,692.14	75,465.69	75.39	4.65	-NA-	-NA-	-NA-	-NA-	24.47	3.52	-1.11	11.30	-NA-	-NA-
Europe ex UK Dividend+	AUD	2,513.40	77,881.71	77.80	4.82	-NA-	-NA-	-NA-	-NA-	23.69	2.63	-1.47	10.91	-NA-	-NA-
Europe (UK Restricted)	AUD	798.62	114,398.88	114.28	4.23	-NA-	-NA-	-NA-	-NA-	22.68	3.63	-1.52	11.94	-NA-	-NA-
Euro Zone Capped	AUD	2,490.29	51,456.31	51.40	4.69	-NA-	-NA-	-NA-	-NA-	20.00	1.15	-1.84	11.07	-NA-	-NA-
Europe Capped	AUD	1,997.89	129,148.17	129.02	4.04	-NA-	-NA-	-NA-	-NA-	21.61	3.79	-1.77	12.01	-NA-	-NA-
Europe ex UK Capped	AUD	2,878.14	74,866.21	74.79	4.44	-NA-	-NA-	-NA-	-NA-	22.30	1.85	-1.95	10.20	-NA-	-NA-
Europe Liquid 40 Capped	AUD	1,545.36	107,079.50	106.97	4.10	-NA-	-NA-	-NA-	-NA-	23.46	4.35	-1.77	12.37	-NA-	-NA-
Europe Liquid 40 ex UK Capped	AUD	2,508.79	62,143.80	62.08	4.57	-NA-	-NA-	-NA-	-NA-	22.56	2.30	-1.99	9.83	-NA-	-NA-
UK	AUD	1,157.08	48,678.14	48.63	3.32	-NA-	-NA-	-NA-	-NA-	19.19	6.28	-1.94	14.17	-NA-	-NA-
Netherlands	AUD	2,897.67	11,920.09	11.91	6.40	-NA-	-NA-	-NA-	-NA-	17.47	-0.90	-3.32	5.94	-NA-	-NA-
France	AUD	4,568.90	35,183.03	35.15	4.93	-NA-	-NA-	-NA-	-NA-	26.04	5.62	-0.08	16.71	-NA-	-NA-
Austria	AUD	656.08	2,771.17	2.77	1.19	-NA-	-NA-	-NA-	-NA-	33.29	-2.10	-2.88	11.69	-NA-	-NA-
Sweden	AUD	5,090.36	9,686.25	9.68	3.56	-NA-	-NA-	-NA-	-NA-	30.93	-4.28	-6.70	-0.23	-NA-	-NA-
Germany	AUD	701.71	7,987.82	7.98	2.71	-NA-	-NA-	-NA-	-NA-	28.18	2.83	0.73	4.32	-NA-	-NA-
Switzerland	AUD	2,877.73	9,833.10	9.82	4.11	-NA-	-NA-	-NA-	-NA-	25.21	10.49	0.80	14.96	-NA-	-NA-
Belgium	AUD	1,972.58	4,260.73	4.26	6.66	-NA-	-NA-	-NA-	-NA-	9.03	-0.55	-1.01	9.29	-NA-	-NA-
Italy	AUD	1,575.48	1,185.59	1.18	3.47	-NA-	-NA-	-NA-	-NA-	14.90	-0.26	-5.38	19.01	-NA-	-NA-
Finland	AUD	3,696.53	2,602.14	2.60	3.10	-NA-	-NA-	-NA-	-NA-	39.42	-2.39	-3.18	9.29	-NA-	-NA-
Greece	AUD	289.84	212.10	0.21	6.19	-NA-	-NA-	-NA-	-NA-	-2.24	-3.86	0.13	5.23	-NA-	-NA-
Norway	AUD	163.21	980.84	0.98	0.88	-NA-	-NA-	-NA-	-NA-	26.86	11.94	0.98	14.34	-NA-	-NA-
Spain	AUD	139.54	261.46	0.26	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-29.69	-3.03	7.24	-NA-	-NA-
Developed EMEA	AUD	1,008.94	136,430.79	100.00	4.07	-NA-	-NA-	-NA-	-NA-	21.96	3.90	-1.63	12.11	-NA-	-NA-
Israel	AUD	757.49	868.32	0.64	2.16	-NA-	-NA-	-NA-	-NA-	-6.04	-10.29	-7.51	-6.88	-NA-	-NA-

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Switzerland	CHF	2,488.46	8,863.96	0.08	4.11	8.54	9.69	7.45	11.12	23.88	5.24	-0.03	8.43	12.85	17.23
Sweden	SEK	6,188.28	65,435.54	0.56	3.56	5.95	15.53	8.22	21.07	34.57	-0.88	-4.32	-2.19	26.76	37.09
Norway	NOK	230.72	5,634.14	0.05	0.88	-4.87	-14.33	-26.08	-21.63	32.67	12.41	0.89	10.24	48.43	80.27

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Europe	EUR	1,412.19	100,102.24	100.00	3.37	-NA-	-NA-	-5.11	1.79	29.94	4.79	-2.02	7.80	-NA-	26.71
Euro Zone	EUR	1,773.78	49,019.48	48.97	3.68	-NA-	-NA-	-1.15	3.19	29.88	3.02	-1.45	7.46	-NA-	26.62
Europe ex UK	EUR	3,196.30	64,157.26	64.09	3.40	-NA-	9.60	0.14	5.29	31.06	3.19	-1.87	6.38	18.13	26.10
Europe Liquid 40	EUR	2,177.46	85,487.86	85.40	3.43	-NA-	-NA-	-4.96	1.86	32.12	5.53	-1.80	8.34	-NA-	27.15
Europe Liquid 40 ex UK	EUR	3,514.38	55,725.49	55.67	3.52	-NA-	-NA-	1.57	5.85	31.82	3.96	-1.56	6.47	-NA-	26.03
Europe (UK Restricted)	EUR	2,328.26	84,474.60	84.39	3.38	-NA-	7.95	-2.63	3.92	31.39	5.03	-1.89	8.20	18.44	26.40
Euro Zone Capped	EUR	2,666.20	37,996.45	37.96	3.65	-NA-	-NA-	-NA-	-NA-	28.72	1.66	-2.28	6.33	-NA-	-NA-
Europe Capped	EUR	2,107.94	79,069.81	95.27	3.4	-NA-	-NA-	-NA-	-NA-	32.12	5.15	-2.21	7.90	-NA-	-NA-
Europe ex UK Capped	EUR	2,179.43	95,365.79	55.23	3.35	-NA-	-NA-	-NA-	-NA-	29.63	4.61	-2.21	7.60	-NA-	-NA-
Europe Liquid 40 Capped	EUR	3,052.69	55,282.82	78.99	3.34	-NA-	-NA-	-NA-	-NA-	30.04	2.35	-2.44	5.49	-NA-	-NA-
Europe Liquid 40 ex UK Capped	EUR	3,318.61	45,888.32	45.84	3.47	-NA-	-NA-	-NA-	-NA-	31.18	2.76	-2.48	5.07	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	EUR	2,748.51	57,509.53	57.45	-NA-	-NA-	-NA-	-NA-	-NA-	30.93	3.01	-1.94	6.05	-NA-	-NA-
UK	EUR	865.78	35,944.99	35.91	3.32	-NA-	-NA-	-13.39	-5.44	27.63	7.69	-2.31	10.33	-NA-	33.22
Netherlands	EUR	3,142.47	8,802.05	8.79	5.44	-NA-	-NA-	2.51	4.00	24.69	-0.26	-3.68	1.69	-NA-	24.49
France	EUR	4,816.85	25,979.90	25.95	3.70	-NA-	-NA-	6.62	9.54	33.34	5.77	-0.45	11.46	-NA-	26.52
Austria	EUR	641.42	2,046.29	2.04	0.89	-NA-	-NA-	-17.22	-19.14	42.32	-1.09	-3.24	7.63	-NA-	61.17
Sweden	EUR	5,216.86	7,152.54	7.15	2.49	-NA-	-NA-	6.72	20.73	38.63	-3.37	-7.05	-4.66	-NA-	47.72
Germany	EUR	750.21	5,898.38	5.89	2.00	-NA-	-NA-	-12.23	2.52	36.12	3.64	-0.19	0.22	-NA-	40.03
Switzerland	EUR	3,059.41	7,260.97	7.25	2.67	-NA-	-NA-	11.63	20.34	32.50	10.64	-0.09	9.79	-NA-	36.55
Belgium	EUR	2,009.95	3,146.22	3.14	5.00	-NA-	-NA-	1.36	3.48	14.83	-0.36	-1.38	4.43	-NA-	19.05
Italy	EUR	1,717.35	875.47	0.87	2.53	-NA-	-NA-	-15.05	-2.22	22.00	0.21	-5.73	14.03	-NA-	40.80
Finland	EUR	3,909.44	1,921.48	1.92	2.24	-NA-	-NA-	0.70	4.31	47.90	-1.10	-3.54	4.63	-NA-	40.33
Greece	EUR	396.81	156.62	0.16	4.89	-NA-	-NA-	-20.53	-34.86	4.08	-3.00	-0.24	1.27	-NA-	42.70
Norway	EUR	177.14	724.27	0.72	0.66	-NA-	-NA-	-26.35	-20.87	35.52	13.16	0.60	10.23	-NA-	98.00
Spain	EUR	943.58	193.07	0.19	0.00	-NA-	-NA-	-32.95	-2.59	-NA-	-28.75	-3.39	3.64	-NA-	-NA-
Developed EMEA	EUR	1,410.61	100,743.43	195.78	3.36	-NA-	-NA-	-NA-	-NA-	29.69	4.69	-2.06	7.65	-NA-	-NA-
Israel	EUR	853.34	641.19	1.25	1.73	-NA-	-NA-	-NA-	-NA-	0.22	-9.46	-7.86	-10.37	-NA-	-NA-

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Europe	USD	1,626.26	145,132.51	100.00	3.37	-NA-	-NA-	-2.70	-1.00	53.80	7.05	-1.19	16.49	-NA-	34.66
Euro Zone	USD	2,041.95	71,070.53	48.97	3.68	-NA-	-NA-	1.35	0.34	53.70	5.23	-0.61	16.12	-NA-	36.11
Europe ex UK	USD	4,601.98	93,017.93	64.09	3.40	-NA-	15.45	2.68	2.39	55.10	5.41	-1.03	14.95	23.12	35.62
Europe Liquid 40	USD	2,503.43	123,943.95	85.40	3.43	-NA-	-NA-	-2.58	-1.02	56.34	7.78	-0.98	17.05	-NA-	35.00
Europe Liquid 40 ex UK	USD	4,037.11	80,793.20	55.67	3.52	-NA-	-NA-	4.10	2.80	55.95	6.16	-0.75	15.01	-NA-	35.42
Europe (UK Restricted)	USD	1,306.61	122,474.88	84.39	3.38	-NA-	13.71	-0.16	1.06	55.50	7.29	-1.05	16.92	22.87	34.82
Euro Zone Capped	USD	3,810.99	55,088.87	37.96	3.65	-NA-	-NA-	-NA-	-NA-	52.34	3.85	-1.45	14.91	-NA-	-NA-
Europe Capped	USD	2,427.87	114,638.78	95.27	3.40	-NA-	-NA-	-NA-	-NA-	56.38	7.42	-1.38	16.60	-NA-	-NA-
Europe ex UK Capped	USD	3,137.85	138,265.39	55.23	3.35	-NA-	-NA-	-NA-	-NA-	53.44	6.87	-1.37	16.28	-NA-	-NA-
Europe Liquid 40 Capped	USD	4,393.50	80,151.40	78.99	3.34	-NA-	-NA-	-NA-	-NA-	53.91	4.56	-1.61	14.00	-NA-	-NA-
Europe Liquid 40 ex UK Capped	USD	3,821.78	66,530.85	45.84	3.47	-NA-	-NA-	-NA-	-NA-	55.27	4.98	-1.65	13.55	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	USD	3,289.77	83,379.78	57.45	-NA-	-NA-	-NA-	-NA-	-NA-	54.94	5.23	-1.11	14.59	-NA-	-NA-
UK	USD	997.48	52,114.58	35.91	3.32	-NA-	-NA-	-11.19	-8.02	51.08	10.03	-1.48	19.24	-NA-	37.84
Netherlands	USD	4,417.92	12,761.59	8.79	5.44	-NA-	-NA-	5.13	1.16	47.62	1.91	-2.86	9.91	-NA-	34.11
France	USD	6,933.27	37,666.77	25.95	3.70	-NA-	-NA-	9.31	6.50	57.76	8.02	0.39	20.41	-NA-	36.00
Austria	USD	1,060.63	2,966.80	2.04	0.89	-NA-	-NA-	-15.12	-21.35	68.44	1.04	-2.42	16.31	-NA-	66.15
Sweden	USD	7,546.22	10,370.05	7.15	2.49	-NA-	-NA-	9.43	17.43	64.09	-1.27	-6.26	3.04	-NA-	46.78
Germany	USD	1,081.14	8,551.72	5.89	2.00	-NA-	-NA-	-9.99	-0.28	61.13	5.89	0.67	8.31	-NA-	51.24
Switzerland	USD	4,425.46	10,527.27	7.25	2.67	-NA-	-NA-	14.47	17.05	56.83	13.04	0.76	18.65	-NA-	26.32
Belgium	USD	2,890.25	4,561.52	3.14	5.00	-NA-	-NA-	3.91	0.61	35.92	1.80	-0.54	12.87	-NA-	26.12
Italy	USD	2,472.99	1,269.29	0.87	2.53	-NA-	-NA-	-12.89	-4.91	44.35	2.35	-4.93	23.20	-NA-	47.72
Finland	USD	5,632.35	2,785.84	1.92	2.24	-NA-	-NA-	3.26	1.47	75.08	1.05	-2.72	13.09	-NA-	48.39
Greece	USD	468.53	227.08	0.16	4.89	-NA-	-NA-	-18.48	-36.61	23.20	-0.91	0.61	9.43	-NA-	46.95
Norway	USD	256.24	1,050.08	0.72	0.66	-NA-	-NA-	-24.47	-23.04	60.41	15.61	1.46	19.13	-NA-	87.27
Spain	USD	1,198.77	279.92	0.19	0.00	-NA-	-NA-	-32.96	-9.16	-NA-	-27.21	-2.57	12.00	-NA-	-NA-
Developed EMEA	USD	1,612.32	146,062.13	283.86	3.36	-NA-	-NA-	-NA-	-NA-	53.50	6.95	-1.23	16.34	-NA-	-NA-
Israel	USD	1,234.37	929.62	1.81	1.73	-NA-	-NA-	-NA-	-NA-	18.62	-7.50	-7.07	-3.13	-NA-	-NA-

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

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Europe	GBP	1,632.50	90,400.14	100.00	3.52	-NA-	-NA-	0.09	6.35	43.32	6.89	1.31	13.60	-NA-	29.97
Euro Zone	GBP	2,049.79	44,268.41	48.97	3.68	-NA-	-NA-	4.26	7.79	43.23	5.07	1.90	13.24	-NA-	31.98
Europe ex UK	GBP	4,619.63	57,939.01	64.09	3.40	-NA-	13.93	5.63	9.99	44.54	5.25	1.47	12.10	21.24	31.82
Europe Liquid 40	GBP	2,513.04	77,202.21	85.40	3.43	-NA-	-NA-	0.21	6.32	45.69	7.62	1.52	14.15	-NA-	30.24
Europe Liquid 40 ex UK	GBP	4,052.60	50,324.47	55.67	3.52	-NA-	-NA-	7.08	10.43	45.33	5.99	1.76	12.16	-NA-	31.55
Europe (UK Restricted)	GBP	1,311.63	76,287.15	84.39	3.38	-NA-	12.22	2.70	8.57	44.91	7.12	1.45	14.02	20.57	30.33
Euro Zone Capped	GBP	3,825.60	34,313.76	37.96	3.65	-NA-	-NA-	-NA-	-NA-	41.97	3.69	1.04	12.06	-NA-	-NA-
Europe Capped	GBP	2,437.19	71,406.21	95.27	3.40	-NA-	-NA-	-NA-	-NA-	45.73	7.26	1.11	13.71	-NA-	-NA-
Europe ex UK Capped	GBP	3,149.89	86,122.75	55.23	3.35	-NA-	-NA-	-NA-	-NA-	42.99	6.71	1.12	13.39	-NA-	-NA-
Europe Liquid 40 Capped	GBP	4,410.35	49,924.70	78.99	3.34	-NA-	-NA-	-NA-	-NA-	43.43	4.40	0.88	11.17	-NA-	-NA-
Europe Liquid 40 ex UK Capped	GBP	3,836.44	41,440.73	45.84	3.47	-NA-	-NA-	-NA-	-NA-	44.69	4.82	0.83	10.73	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	GBP	3,672.94	51,935.60	57.45	-NA-	-NA-	-NA-	-NA-	-NA-	44.39	5.06	1.39	11.75	-NA-	-NA-
UK	GBP	1,001.31	32,461.13	35.91	3.32	-NA-	-NA-	-8.63	-1.19	40.79	9.86	1.01	16.29	-NA-	32.54
Netherlands	GBP	4,434.86	7,948.94	8.79	5.44	-NA-	-NA-	8.14	8.67	37.56	1.75	-0.41	7.19	-NA-	29.89
France	GBP	6,959.87	23,461.88	25.95	3.70	-NA-	-NA-	12.45	14.41	47.01	7.85	2.93	17.43	-NA-	31.78
Austria	GBP	1,064.70	1,847.96	2.04	0.89	-NA-	-NA-	-12.68	-15.51	56.97	0.89	0.04	13.42	-NA-	61.75
Sweden	GBP	7,575.17	6,459.30	7.15	2.49	-NA-	-NA-	12.57	26.15	52.91	-1.43	-3.89	0.48	-NA-	46.37
Germany	GBP	1,085.28	5,326.70	5.89	2.00	-NA-	-NA-	-7.41	7.12	50.15	5.73	3.21	5.63	-NA-	51.50
Switzerland	GBP	4,442.44	6,557.23	7.25	2.67	-NA-	-NA-	17.76	25.74	46.15	12.86	3.30	15.71	-NA-	24.09
Belgium	GBP	2,901.34	2,841.28	3.14	5.00	-NA-	-NA-	6.89	8.07	26.66	1.64	1.97	10.07	-NA-	23.79
Italy	GBP	2,482.47	790.62	0.87	2.53	-NA-	-NA-	-10.39	2.14	34.52	2.19	-2.53	20.14	-NA-	43.61
Finland	GBP	5,653.96	1,735.24	1.92	2.24	-NA-	-NA-	6.23	9.00	63.16	0.89	-0.26	10.29	-NA-	45.48
Greece	GBP	470.33	141.44	0.16	4.89	-NA-	-NA-	-16.14	-31.91	14.81	-1.07	3.14	6.71	-NA-	42.38
Norway	GBP	257.22	654.07	0.72	0.66	-NA-	-NA-	-22.31	-17.32	49.49	15.43	4.02	16.18	-NA-	83.09
Spain	GBP	1,203.37	174.35	0.19	0.00	-NA-	-NA-	-31.03	-2.42	-NA-	-27.32	-0.11	9.23	-NA-	-NA-
Developed EMEA	GBP	1,618.51	90,979.18	176.81	3.36	-NA-	-NA-	-NA-	-NA-	43.05	6.78	1.27	13.45	-NA-	-NA-
Israel	GBP	1,239.10	579.04	1.13	1.73	-NA-	-NA-	-NA-	-NA-	10.54	-7.64	-4.73	-5.53	-NA-	-NA-

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Europe	JPY	1,283.15	11,720,901.16	100.00	-NA-	-NA-	-NA-	-9.23	-9.58	40.36	4.32	-1.77	15.99	-NA-	35.75
Euro Zone	JPY	1,611.14	5,739,656.12	48.97	3.68	-NA-	-NA-	-5.45	-8.35	40.27	2.54	-1.20	15.62	-NA-	36.20
Europe ex UK	JPY	3,631.05	7,512,127.97	64.09	3.40	-NA-	10.54	-4.21	-6.48	41.55	2.71	-1.61	14.46	23.79	35.77
Europe Liquid 40	JPY	1,975.26	10,009,713.46	85.40	3.43	-NA-	-NA-	-9.12	-9.60	42.68	5.03	-1.56	16.55	-NA-	36.12
Europe Liquid 40 ex UK	JPY	3,185.36	6,524,858.50	55.67	3.52	-NA-	-NA-	-2.89	-6.11	42.33	3.44	-1.33	14.52	-NA-	35.60
Europe (UK Restricted)	JPY	1,030.94	9,891,071.15	84.39	3.38	-NA-	8.88	-6.87	-7.70	41.91	4.54	-1.63	16.42	23.84	35.62
Euro Zone Capped	JPY	3,006.94	4,448,977.50	37.96	3.65	-NA-	-NA-	-NA-	-NA-	39.04	1.20	-2.03	14.42	-NA-	-NA-
Europe Capped	JPY	1,915.64	9,258,228.24	95.27	3.40	-NA-	-NA-	-NA-	-NA-	42.72	4.68	-1.96	16.11	-NA-	-NA-
Europe ex UK Capped	JPY	2,475.82	11,166,313.00	55.23	3.35	-NA-	-NA-	-NA-	-NA-	40.03	4.14	-1.96	15.78	-NA-	-NA-
Europe Liquid 40 Capped	JPY	3,466.55	6,473,026.85	78.99	3.34	-NA-	-NA-	-NA-	-NA-	40.47	1.89	-2.19	13.51	-NA-	-NA-
Europe Liquid 40 ex UK Capped	JPY	3,015.46	5,373,031.13	45.84	3.47	-NA-	-NA-	-NA-	-NA-	41.71	2.29	-2.23	13.06	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	JPY	2,397.63	6,733,750.77	57.45	-NA-	-NA-	-NA-	-NA-	-NA-	41.41	2.54	-1.69	14.11	-NA-	-NA-
UK	JPY	787.03	4,208,773.19	35.91	3.32	-NA-	-NA-	-17.15	-15.99	37.88	7.21	-2.06	18.74	-NA-	40.08
Netherlands	JPY	3,485.82	1,030,625.78	8.79	5.44	-NA-	-NA-	-1.93	-7.61	34.72	-0.70	-3.43	9.44	-NA-	34.97
France	JPY	5,470.48	3,041,968.53	25.95	3.70	-NA-	-NA-	1.97	-2.73	43.98	5.25	-0.20	19.90	-NA-	36.25
Austria	JPY	836.86	239,599.05	2.04	0.89	-NA-	-NA-	-20.82	-28.17	53.73	-1.54	-3.00	15.81	-NA-	66.88
Sweden	JPY	5,954.11	837,485.29	7.15	2.49	-NA-	-NA-	2.08	7.25	49.75	-3.80	-6.81	2.60	-NA-	46.46
Germany	JPY	853.04	690,636.98	5.89	2.00	-NA-	-NA-	-16.03	-8.92	47.05	3.18	0.08	7.85	-NA-	49.99
Switzerland	JPY	3,491.77	850,182.21	7.25	2.67	-NA-	-NA-	6.79	6.90	43.13	10.14	0.16	18.15	-NA-	27.95
Belgium	JPY	2,280.46	368,388.47	3.14	5.00	-NA-	-NA-	-3.07	-8.11	24.04	-0.81	-1.13	12.39	-NA-	27.44
Italy	JPY	1,951.23	102,507.95	0.87	2.53	-NA-	-NA-	-18.74	-13.16	31.74	-0.27	-5.49	22.67	-NA-	47.29
Finland	JPY	4,444.03	224,984.54	1.92	2.24	-NA-	-NA-	-3.67	-7.33	59.79	-1.54	-3.29	12.61	-NA-	48.84
Greece	JPY	369.68	18,338.73	0.16	4.89	-NA-	-NA-	-23.96	-42.11	12.44	-3.45	0.01	8.96	-NA-	48.73
Norway	JPY	202.18	84,804.35	0.72	0.66	-NA-	-NA-	-29.54	-29.71	46.40	12.65	0.86	18.63	-NA-	88.69
Spain	JPY	945.85	22,606.09	0.19	0.00	-NA-	-NA-	-37.46	-17.04	-NA-	-29.07	-3.14	11.53	-NA-	-NA-
Developed EMEA	JPY	1,272.15	11,795,977.52	22924.26	3.36	-NA-	-NA-	-NA-	-NA-	40.09	4.21	-1.81	15.84	-NA-	-NA-
Israel	JPY	973.94	75,076.36	145.90	1.73	-NA-	-NA-	-NA-	-NA-	8.26	-9.86	-7.62	-3.55	-NA-	-NA-

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Europe	AUD	993.99	135,562.47	135.42	3.37	-NA-	-NA-	-NA-	-NA-	21.34	3.41	-1.65	11.53	-NA-	-NA-
Euro Zone	AUD	1,248.07	66,384.14	66.32	3.68	-NA-	-NA-	-NA-	-NA-	21.26	1.65	-1.08	11.18	-NA-	-NA-
Europe ex UK	AUD	2,812.80	86,884.33	86.80	3.40	-NA-	-NA-	-NA-	-NA-	22.37	1.82	-1.50	10.06	-NA-	-NA-
Europe Liquid 40	AUD	1,530.14	115,771.09	115.65	3.43	-NA-	-NA-	-NA-	-NA-	23.34	4.11	-1.44	12.07	-NA-	-NA-
Europe Liquid 40 ex UK	AUD	2,467.55	75,465.69	75.39	3.52	-NA-	-NA-	-NA-	-NA-	23.04	2.54	-1.22	10.12	-NA-	-NA-
Europe (UK Restricted)	AUD	798.62	114,398.88	114.28	3.38	-NA-	-NA-	-NA-	-NA-	22.68	3.63	-1.52	11.94	-NA-	-NA-
Euro Zone Capped	AUD	2,329.34	51,456.31	0.00	3.65	-NA-	-NA-	-NA-	-NA-	20.19	0.32	-1.91	10.02	-NA-	-NA-
Europe Capped	AUD	1,483.95	107,079.50	90.31	3.40	-NA-	-NA-	-NA-	-NA-	23.38	3.77	-1.84	11.64	-NA-	-NA-
Europe ex UK Capped	AUD	1,917.91	129,148.17	81.15	3.35	-NA-	-NA-	-NA-	-NA-	21.05	3.23	-1.84	11.33	-NA-	-NA-
Europe Liquid 40 Capped	AUD	2,685.37	74,866.21	70.21	3.34	-NA-	-NA-	-NA-	-NA-	21.43	1.00	-2.07	9.15	-NA-	-NA-
Europe Liquid 40 ex UK Capped	AUD	2,335.93	62,143.80	9.16	3.47	-NA-	-NA-	-NA-	-NA-	22.50	1.40	-2.11	8.72	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	AUD	2,342.28	77,881.71	57.45	-NA-	-NA-	-NA-	-NA-	-NA-	22.24	1.64	-1.57	9.72	-NA-	-NA-
UK	AUD	609.68	48,678.14	48.63	3.32	-NA-	-NA-	-NA-	-NA-	19.19	6.28	-1.94	14.17	-NA-	-NA-
Netherlands	AUD	2,700.30	11,920.09	11.91	5.44	-NA-	-NA-	-NA-	-NA-	16.46	-1.56	-3.32	5.23	-NA-	-NA-
France	AUD	4,237.73	35,183.03	35.15	3.70	-NA-	-NA-	-NA-	-NA-	24.46	4.34	-0.08	15.29	-NA-	-NA-
Austria	AUD	648.27	2,771.17	2.77	0.89	-NA-	-NA-	-NA-	-NA-	32.89	-2.40	-2.88	11.36	-NA-	-NA-
Sweden	AUD	4,612.37	9,686.25	9.68	2.49	-NA-	-NA-	-NA-	-NA-	29.46	-4.64	-6.70	-1.35	-NA-	-NA-
Germany	AUD	660.81	7,987.82	7.98	2.00	-NA-	-NA-	-NA-	-NA-	27.12	2.29	0.20	3.71	-NA-	-NA-
Switzerland	AUD	2,704.91	9,833.10	9.82	2.67	-NA-	-NA-	-NA-	-NA-	23.73	9.19	0.28	13.60	-NA-	-NA-
Belgium	AUD	1,766.57	4,260.73	4.26	5.00	-NA-	-NA-	-NA-	-NA-	7.23	-1.67	-1.01	8.06	-NA-	-NA-
Italy	AUD	1,511.53	1,185.59	1.18	2.53	-NA-	-NA-	-NA-	-NA-	13.89	-1.14	-5.38	17.96	-NA-	-NA-
Finland	AUD	3,442.58	2,602.14	2.60	2.24	-NA-	-NA-	-NA-	-NA-	38.13	-2.39	-3.18	8.28	-NA-	-NA-
Greece	AUD	286.37	212.10	0.21	4.89	-NA-	-NA-	-NA-	-NA-	-2.80	-4.29	0.13	4.77	-NA-	-NA-
Norway	AUD	156.62	980.84	0.98	0.66	-NA-	-NA-	-NA-	-NA-	26.56	11.68	0.98	14.06	-NA-	-NA-
Spain	AUD	732.71	261.46	0.26	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-29.68	-3.03	7.24	-NA-	-NA-
Developed EMEA	AUD	985.48	136,430.79	265.14	3.36	-NA-	-NA-	-NA-	-NA-	21.11	3.31	-1.69	11.39	-NA-	-NA-
Israel	AUD	754.47	868.32	1.69	1.73	-NA-	-NA-	-NA-	-NA-	-6.41	-10.65	-7.51	-7.25	-NA-	-NA-

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Switzerland	CHF	2,339.29	8,863.96	7.25	2.67	-NA-	-NA-	6.20	9.84	22.43	4.01	-0.54	7.16	-NA-	17.31
Sweden	SEK	5,606.26	65,435.54	7.15	2.49	-NA-	-NA-	6.58	19.33	33.05	-1.25	-4.32	-3.29	-NA-	37.03
Norway	NKK	221.41	5,634.14	0.72	0.66	-NA-	-NA-	-26.68	-21.69	32.35	12.14	0.89	9.97	-NA-	80.26

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	EUR	1,472.39	100,102.24	100.00	0.00	2.52	2.11	-8.48	-2.38	25.44	2.55	-2.38	4.93	18.80	26.37
Euro Zone	EUR	1,796.48	49,019.48	48.97	0.00	3.64	5.20	-4.78	-1.35	25.15	-0.17	-1.61	4.02	18.36	26.38
Europe ex UK	EUR	2,028.51	64,157.26	64.09	0.00	3.74	5.99	-3.36	1.00	26.63	0.33	-2.10	3.15	18.07	25.86
Europe Liquid 40	EUR	1,411.24	85,487.86	85.40	0.00	2.30	1.76	-8.37	-2.32	27.41	3.15	-2.14	5.33	19.28	26.78
Europe Liquid 40 ex UK	EUR	2,164.21	55,725.49	55.67	0.00	4.08	6.99	-2.08	1.56	27.13	0.89	-1.78	3.04	18.36	25.77
Europe ex UK Dividend+	EUR	2,198.66	57,509.53	57.45	0.00	-NA-	6.33	-1.06	3.46	26.20	-0.04	-2.18	2.61	17.73	25.21
Europe (UK Restricted)	EUR	1,488.59	84,474.60	84.39	0.00	-NA-	3.52	-6.85	-1.30	25.83	1.89	-2.28	4.41	18.30	25.96
Euro Zone Capped	EUR	1,656.10	37,996.45	37.96	0.00	-NA-	-NA-	-NA-	-3.25	22.62	-1.26	-2.48	3.21	-NA-	27.89
Europe Capped	EUR	1,438.13	95,365.79	95.27	0.00	-NA-	-NA-	-NA-	-2.92	24.88	2.47	-2.58	4.80	-NA-	26.87
Europe ex UK Capped	EUR	1,937.69	55,282.82	55.23	0.00	-NA-	-NA-	-NA-	-0.02	25.29	-0.30	-2.70	2.43	-NA-	26.75
Europe Liquid 40 Capped	EUR	1,357.84	79,069.81	78.99	0.00	-NA-	-NA-	-NA-	-3.00	26.57	2.92	-2.58	5.00	-NA-	27.51
Europe Liquid 40 ex UK Capped	EUR	2,026.80	45,888.32	45.84	0.00	-NA-	-NA-	-NA-	0.18	25.22	-0.07	-2.75	1.83	-NA-	27.38
Developed Europe Ex UK Dividend+ Net of Tax	EUR	2,198.66	57,509.53	57.45	0.00	-NA-	-NA-	-NA-	-NA-	26.20	-0.04	-2.18	2.61	-NA-	-NA-
UK	EUR	891.19	35,944.99	35.91	0.00	0.72	-3.36	-16.56	-9.43	22.95	6.62	-2.88	8.15	23.56	33.30
Netherlands	EUR	1,578.51	8,802.05	8.79	0.00	1.70	4.20	-2.60	-1.93	18.79	-3.93	-3.68	-2.05	17.85	24.30
France	EUR	3,164.42	25,979.90	25.95	0.00	7.28	11.13	2.68	4.69	28.39	1.96	-0.45	7.44	19.79	26.42
Austria	EUR	618.91	2,046.29	2.04	0.00	-NA-	-4.89	-17.81	-19.64	41.05	-1.97	-3.25	6.66	34.86	61.16
Sweden	EUR	3,338.67	7,152.54	7.15	0.00	1.03	10.35	3.00	16.74	35.04	-4.21	-7.05	-7.13	27.61	37.90
Germany	EUR	515.46	5,898.38	5.89	0.00	-1.53	-6.30	-14.89	-0.77	33.04	2.12	-1.65	-1.42	30.60	39.91
Switzerland	EUR	2,364.50	7,260.97	7.25	0.00	7.16	9.12	9.24	17.79	29.64	8.25	-1.04	7.42	13.24	17.53
Belgium	EUR	1,053.75	3,146.22	3.14	0.00	0.22	1.87	-3.69	-2.25	9.30	-3.65	-1.38	0.98	13.01	18.96
Italy	EUR	1,289.99	875.47	0.87	0.00	-0.50	-1.13	-16.76	-4.50	19.09	-2.18	-5.73	11.31	28.93	40.45
Finland	EUR	2,546.28	1,921.48	1.92	0.00	7.75	7.59	-1.48	2.11	44.46	-1.10	-3.54	2.20	27.83	40.19
Greece	EUR	328.26	156.62	0.16	0.00	-NA-	-NA-	-22.75	-37.22	-1.05	-6.70	-0.24	-2.60	-NA-	42.85
Norway	EUR	157.03	724.27	0.72	0.00	-7.41	-17.61	-28.10	-21.06	34.55	12.35	0.60	9.44	-NA-	85.02
Spain	EUR	120.09	193.07	0.19	0.00	-9.21	-20.00	-53.70	-46.54	-NA-	-28.75	-3.39	3.63	-NA-	-NA-
Developed EMEA	EUR	1,257.36	100,743.43	1940.17	0.00	-NA-	-NA-	-NA-	-NA-	25.22	2.45	-2.41	4.80	-NA-	-NA-
Israel	EUR	839.92	641.19	12.35	0.00	-NA-	-NA-	-NA-	-NA-	-1.36	-10.88	-7.86	-11.78	-NA-	-NA-

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Europe	USD	2,119.96	145,132.51	100.00	0.00	3.81	7.74	-6.15	-5.05	48.48	4.77	-1.55	13.40	22.80	34.44
Euro Zone	USD	2,586.57	71,070.53	48.97	0.00	4.95	11.01	-2.36	-4.05	48.13	1.99	-0.77	12.42	23.33	36.07
Europe ex UK	USD	2,920.64	93,017.93	64.09	0.00	5.04	11.84	-0.90	-1.76	49.88	2.51	-1.26	11.48	23.02	35.54
Europe Liquid 40	USD	1,625.46	123,943.95	85.40	0.00	-NA-	7.20	-6.04	-5.00	50.77	5.36	-1.33	13.80	23.35	34.73
Europe Liquid 40 ex UK	USD	2,492.75	80,793.20	55.67	0.00	-NA-	12.71	0.41	-1.22	50.43	3.05	-0.98	11.33	23.24	35.32
Europe ex UK Dividend+	USD	2,633.05	83,379.78	57.45	0.00	-NA-	12.01	1.46	0.63	49.37	2.13	-1.34	10.89	22.90	35.00
Europe (UK Restricted)	USD	995.15	122,474.88	84.39	0.00	-NA-	9.05	-4.48	-4.00	48.93	4.10	-1.45	12.83	22.78	34.57
Euro Zone Capped	USD	2,384.49	55,088.87	37.96	0.00	-NA-	-NA-	-NA-	-5.90	45.12	0.88	-1.65	11.53	-NA-	37.11
Europe Capped	USD	2,070.79	138,265.39	95.27	0.00	-NA-	-NA-	-NA-	-5.57	47.81	4.69	-1.75	13.26	-NA-	34.67
Europe ex UK Capped	USD	2,790.22	80,151.40	55.23	0.00	-NA-	-NA-	-NA-	-2.75	48.30	1.86	-1.88	10.70	-NA-	36.12
Europe Liquid 40 Capped	USD	1,564.27	114,638.78	78.99	0.00	-NA-	-NA-	-NA-	-5.65	49.82	5.15	-1.76	13.47	-NA-	35.25
Europe Liquid 40 ex UK Capped	USD	2,335.21	66,530.85	45.84	0.00	-NA-	-NA-	-NA-	-2.56	48.21	2.10	-1.92	10.05	-NA-	36.70
Developed Europe Ex UK Dividend+ Net of Tax	USD	2,633.05	83,379.78	57.45	0.00	-NA-	-NA-	-NA-	-NA-	49.37	2.13	-1.34	10.89	-NA-	-NA-
UK	USD	1,289.11	52,114.58	35.91	0.00	2.01	1.98	-14.43	-11.90	45.53	8.93	-2.05	16.88	25.82	37.85
Netherlands	USD	2,272.75	12,761.59	8.79	0.00	2.98	9.95	-0.12	-4.61	40.60	-1.85	-2.86	5.86	22.44	33.94
France	USD	4,556.16	37,666.77	25.95	0.00	8.63	17.27	5.30	1.83	51.97	4.16	0.39	16.11	24.80	36.20
Austria	USD	1,023.56	2,966.80	2.04	0.00	-NA-	0.36	-15.72	-21.84	66.95	0.15	-2.42	15.28	37.86	66.17
Sweden	USD	4,829.42	10,370.05	7.15	0.00	2.32	16.45	5.62	13.55	59.84	-2.14	-6.26	0.37	31.53	46.59
Germany	USD	742.16	8,551.72	5.89	0.00	-0.29	-1.14	-12.72	-3.48	57.46	4.33	-0.82	6.54	35.54	51.04
Switzerland	USD	3,420.27	10,527.27	7.25	0.00	8.54	15.15	12.02	14.57	53.44	10.59	-0.20	16.09	18.09	26.35
Belgium	USD	1,517.21	4,561.52	3.14	0.00	1.48	7.49	-1.24	-4.92	29.38	-1.57	-0.54	9.13	17.19	26.07
Italy	USD	1,857.33	1,269.29	0.87	0.00	0.75	4.32	-14.64	-7.11	40.96	-0.06	-4.93	20.30	32.42	47.32
Finland	USD	3,666.17	2,785.84	1.92	0.00	8.77	13.53	1.02	-0.68	70.99	1.05	-2.72	10.45	31.70	48.21
Greece	USD	387.23	227.08	0.16	0.00	-NA-	-NA-	-20.78	-38.94	17.12	-4.68	0.61	5.26	-NA-	46.94
Norway	USD	227.14	1,050.08	0.72	0.00	-6.22	-13.02	-26.27	-23.22	59.26	14.78	1.46	18.28	-NA-	87.26
Spain	USD	172.91	279.92	0.19	0.00	-8.07	-15.59	-52.52	-48.01	-NA-	-27.20	-2.56	12.00	-NA-	-NA-
Developed EMEA	USD	1,437.50	146,062.13	2812.94	0.00	-NA-	-NA-	-NA-	-NA-	48.21	4.67	-1.58	13.26	-NA-	-NA-
Israel	USD	1,214.95	929.62	17.90	0.00	-NA-	-NA-	-NA-	-NA-	16.75	-8.95	-7.07	-4.66	-NA-	-NA-

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Europe	GBP	2,128.09	90,400.14	100.00	0.00	4.02	6.32	-3.45	2.00	38.37	4.61	0.94	10.59	20.48	29.80
Euro Zone	GBP	2,596.49	44,268.41	48.97	0.00	5.18	9.55	0.45	3.07	38.05	1.83	1.73	9.63	21.42	32.06
Europe ex UK	GBP	2,931.84	57,939.01	64.09	0.00	5.25	10.37	1.95	5.53	39.68	2.35	1.23	8.71	21.29	31.86
Europe Liquid 40	GBP	1,631.69	77,202.21	85.40	0.00	-NA-	5.79	-3.34	2.06	40.50	5.20	1.16	10.98	20.95	30.02
Europe Liquid 40 ex UK	GBP	2,502.31	50,324.47	55.67	0.00	-NA-	11.22	3.30	6.11	40.18	2.89	1.52	8.57	21.42	31.58
Europe ex UK Dividend+	GBP	2,939.73	51,935.60	57.45	0.00	-NA-	10.73	4.38	8.10	39.20	1.97	1.15	8.15	21.07	31.45
Europe (UK Restricted)	GBP	998.97	76,287.15	84.39	0.00	-NA-	7.62	-1.74	3.12	38.79	3.94	1.04	10.04	20.55	30.18
Euro Zone Capped	GBP	2,393.63	34,313.76	37.96	0.00	-NA-	-NA-	-NA-	1.08	35.24	0.72	0.83	8.77	-NA-	33.33
Europe Capped	GBP	2,078.73	86,122.75	95.27	0.00	-NA-	-NA-	-NA-	1.44	37.74	4.52	0.73	10.45	-NA-	30.06
Europe ex UK Capped	GBP	2,800.92	49,924.70	55.23	0.00	-NA-	-NA-	-NA-	4.47	38.20	1.70	0.60	7.95	-NA-	32.68
Europe Liquid 40 Capped	GBP	1,570.27	71,406.21	78.99	0.00	-NA-	-NA-	-NA-	1.36	39.62	4.98	0.72	10.66	-NA-	30.64
Europe Liquid 40 ex UK Capped	GBP	2,344.17	41,440.73	45.84	0.00	-NA-	-NA-	-NA-	4.68	38.12	1.94	0.55	7.32	-NA-	33.51
Developed Europe Ex UK Dividend+ Net of Tax	GBP	2,939.73	51,935.60	57.45	0.00	-NA-	-NA-	-NA-	-NA-	39.20	1.97	1.15	8.15	-NA-	-NA-
UK	GBP	1,300.65	32,461.13	35.91	0.00	2.27	0.65	-11.98	-5.36	35.62	8.76	0.42	13.99	23.08	32.53
Netherlands	GBP	2,281.47	7,948.94	8.79	0.00	3.02	8.50	2.75	2.47	31.03	-2.00	-0.41	3.24	20.95	30.08
France	GBP	4,573.63	23,461.88	25.95	0.00	8.67	15.72	8.32	9.39	41.62	4.00	2.93	13.24	22.87	32.08
Austria	GBP	1,027.49	1,847.96	2.04	0.00	-NA-	-0.96	-13.30	-16.04	55.58	-0.01	0.04	12.42	35.24	61.77
Sweden	GBP	4,847.94	6,459.30	7.15	0.00	2.36	14.92	8.65	21.98	48.96	-2.29	-3.89	-2.12	31.69	46.31
Germany	GBP	745.01	5,326.70	5.89	0.00	-0.25	-2.44	-10.21	3.69	46.74	4.17	1.69	3.89	35.45	51.24
Switzerland	GBP	3,433.39	6,557.23	7.25	0.00	8.58	13.64	15.24	23.07	42.99	10.42	2.32	13.21	17.15	24.37
Belgium	GBP	1,523.03	2,841.28	3.14	0.00	1.52	6.08	1.59	2.14	20.57	-1.72	1.97	6.43	15.75	23.67
Italy	GBP	1,864.46	790.62	0.87	0.00	0.79	2.95	-12.19	-0.22	31.36	-0.21	-2.53	17.32	30.54	43.43
Finland	GBP	3,680.24	1,735.24	1.92	0.00	-NA-	12.03	3.92	6.69	59.35	0.89	-0.26	7.71	30.56	45.27
Greece	GBP	388.71	141.44	0.16	0.00	-NA-	-NA-	-18.51	-34.41	9.15	-4.83	3.14	2.65	-NA-	42.49
Norway	GBP	228.01	654.07	0.72	0.00	-6.18	-14.17	-24.16	-17.52	48.42	14.60	4.01	15.34	-NA-	83.07
Spain	GBP	173.57	174.35	0.19	0.00	-8.04	-16.70	-51.16	-44.15	-NA-	-27.32	-0.11	9.23	-NA-	-NA-
Developed EMEA	GBP	1,443.02	90,979.18	1752.12	0.00	-NA-	-NA-	-NA-	-NA-	38.12	4.51	0.90	10.45	-NA-	-NA-
Israel	GBP	1,219.61	579.04	11.15	0.00	-NA-	-NA-	-NA-	-NA-	8.80	-9.09	-4.73	-7.02	-NA-	-NA-

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Europe	JPY	1,672.69	11,720,901.16	100.00	0.00	1.07	3.16	-12.45	-13.28	35.51	2.09	-2.13	12.92	23.71	35.52
Euro Zone	JPY	2,040.85	5,739,656.12	48.97	0.00	2.17	6.29	-8.91	-12.37	35.19	-0.62	-1.36	11.94	23.83	36.18
Europe ex UK	JPY	2,304.44	7,512,127.97	64.09	0.00	2.27	7.08	-7.55	-10.28	36.79	-0.12	-1.85	11.00	23.51	35.70
Europe Liquid 40	JPY	1,282.52	10,009,713.46	85.40	0.00	-NA-	2.64	-12.35	-13.23	37.60	2.67	-1.92	13.32	24.39	35.84
Europe Liquid 40 ex UK	JPY	1,966.83	6,524,858.50	55.67	0.00	-NA-	7.91	-6.33	-9.79	37.29	0.41	-1.56	10.85	23.92	35.50
Europe ex UK Dividend+	JPY	1,919.01	6,733,750.77	57.45	0.00	-NA-	6.40	-5.35	-8.09	36.32	-0.49	-1.93	10.42	23.49	35.10
Europe (UK Restricted)	JPY	785.19	9,891,071.15	84.39	0.00	-NA-	4.42	-10.90	-12.32	35.92	1.44	-2.03	12.35	23.75	35.37
Euro Zone Capped	JPY	1,881.41	4,448,977.50	37.96	0.00	-NA-	-NA-	-NA-	-14.06	32.44	-1.70	-2.24	11.06	-NA-	37.17
Europe Capped	JPY	1,633.89	11,166,313.00	95.27	0.00	-NA-	-NA-	-NA-	-13.76	34.90	2.01	-2.33	12.78	-NA-	35.80
Europe ex UK Capped	JPY	2,201.53	6,473,026.85	55.23	0.00	-NA-	-NA-	-NA-	-11.18	35.35	-0.75	-2.46	10.23	-NA-	36.24
Europe Liquid 40 Capped	JPY	1,234.24	9,258,228.24	78.99	0.00	-NA-	-NA-	-NA-	-13.83	36.73	2.46	-2.34	12.99	-NA-	36.38
Europe Liquid 40 ex UK Capped	JPY	1,842.52	5,373,031.13	45.84	0.00	-NA-	-NA-	-NA-	-11.00	35.26	-0.51	-2.50	9.58	-NA-	36.76
Developed Europe Ex UK Dividend+ Net of Tax	JPY	1,919.01	6,733,750.77	57.45	0.00	-NA-	-NA-	-NA-	-NA-	36.32	-0.49	-1.93	10.42	-NA-	-NA-
UK	JPY	1,017.13	4,208,773.19	35.91	0.00	-0.69	-2.35	-20.18	-19.54	32.82	6.14	-2.63	16.39	27.12	40.03
Netherlands	JPY	1,793.25	1,030,625.78	8.79	0.00	0.26	5.27	-6.83	-12.88	28.32	-4.36	-3.43	5.41	23.24	34.33
France	JPY	3,594.89	3,041,968.53	25.95	0.00	5.76	12.28	-1.77	-7.00	38.69	1.50	-0.20	15.62	24.78	36.04
Austria	JPY	807.61	239,599.05	2.04	0.00	-NA-	-3.91	-21.38	-28.62	52.36	-2.41	-3.00	14.79	38.61	66.58
Sweden	JPY	3,810.50	837,485.29	7.15	0.00	-0.38	11.50	-1.47	3.71	45.88	-4.64	-6.81	-0.06	31.59	45.99
Germany	JPY	585.58	690,636.98	5.89	0.00	-2.92	-5.34	-18.58	-11.85	43.71	1.66	-1.40	6.08	35.11	48.96
Switzerland	JPY	2,698.66	850,182.21	7.25	0.00	5.67	10.25	4.50	4.64	40.04	7.77	-0.79	15.59	17.76	27.14
Belgium	JPY	1,197.10	368,388.47	3.14	0.00	-1.20	2.92	-7.87	-13.16	18.07	-4.08	-1.13	8.67	18.21	27.74
Italy	JPY	1,465.47	102,507.95	0.87	0.00	-1.91	-0.12	-20.37	-15.16	28.65	-2.61	-5.49	19.79	32.74	47.34
Finland	JPY	2,892.68	224,984.54	1.92	0.00	-NA-	8.70	-5.76	-9.29	56.06	-1.54	-3.29	9.98	31.73	47.95
Greece	JPY	305.53	18,338.73	0.16	0.00	-NA-	-NA-	-26.10	-44.23	6.89	-7.12	0.01	4.81	-NA-	48.49
Norway	JPY	179.22	84,804.35	0.72	0.00	-8.70	-16.72	-31.22	-29.88	45.35	11.84	0.86	17.78	-NA-	87.67
Spain	JPY	136.43	22,606.09	0.19	0.00	-10.50	-19.18	-55.71	-52.51	-NA-	-29.07	-3.14	11.53	-NA-	-NA-
Developed EMEA	JPY	1,134.22	11,795,977.52	227172.87	0.00	-NA-	-NA-	-NA-	-NA-	35.27	1.99	-2.17	12.78	-NA-	-NA-
Israel	JPY	958.62	75,076.36	1445.86	0.00	-NA-	-NA-	-NA-	-NA-	6.56	-11.28	-7.62	-5.06	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe	AUD	1,295.75	135,562.47	135.42	0.00	-NA-	-NA-	-NA-	-NA-	17.14	1.20	-2.01	8.57	-NA-	-NA-
Euro Zone	AUD	1,580.95	66,384.14	66.32	0.00	-NA-	-NA-	-NA-	-NA-	16.87	-1.48	-1.24	7.64	-NA-	-NA-
Europe ex UK	AUD	1,785.14	86,884.33	86.80	0.00	-NA-	-NA-	-NA-	-NA-	18.25	-0.98	-1.73	6.74	-NA-	-NA-
Europe Liquid 40	AUD	993.51	115,771.09	115.65	0.00	-NA-	-NA-	-NA-	-NA-	18.95	1.78	-1.80	8.96	-NA-	-NA-
Europe Liquid 40 ex UK	AUD	1,523.61	75,465.69	75.39	0.00	-NA-	-NA-	-NA-	-NA-	18.68	-0.46	-1.44	6.59	-NA-	-NA-
Europe ex UK Dividend+	AUD	1,874.71	77,881.71	77.80	0.00	-NA-	-NA-	-NA-	-NA-	17.85	-1.35	-1.81	6.18	-NA-	-NA-
Europe (UK Restricted)	AUD	608.25	114,398.88	114.28	0.00	-NA-	-NA-	-NA-	-NA-	17.50	0.55	-1.91	8.03	-NA-	-NA-
Euro Zone Capped	AUD	1,457.44	51,456.31	51.40	0.00	-NA-	-NA-	-NA-	-NA-	14.49	-2.56	-2.12	6.79	-NA-	-NA-
Europe Capped	AUD	1,265.70	129,148.17	129.02	0.00	-NA-	-NA-	-NA-	-NA-	16.61	1.12	-2.21	8.44	-NA-	-NA-
Europe ex UK Capped	AUD	1,705.42	74,866.21	74.79	0.00	-NA-	-NA-	-NA-	-NA-	17.00	-1.61	-2.34	5.99	-NA-	-NA-
Europe Liquid 40 Capped	AUD	956.11	107,079.50	106.97	0.00	-NA-	-NA-	-NA-	-NA-	18.20	1.57	-2.22	8.65	-NA-	-NA-
Europe Liquid 40 ex UK Capped	AUD	1,427.32	62,143.80	62.08	0.00	-NA-	-NA-	-NA-	-NA-	16.93	-1.38	-2.39	5.37	-NA-	-NA-
Developed Europe Ex UK Dividend+ Net of Tax	AUD	1,874.71	77,881.71	57.45	0.00	-NA-	-NA-	-NA-	-NA-	17.85	-1.35	-1.81	6.18	-NA-	-NA-
UK	AUD	787.92	48,678.14	48.63	0.00	-NA-	-NA-	-NA-	-NA-	14.82	5.22	-2.51	11.91	-NA-	-NA-
Netherlands	AUD	1,389.14	11,920.09	11.91	0.00	-NA-	-NA-	-NA-	-NA-	10.93	-5.19	-3.32	1.36	-NA-	-NA-
France	AUD	2,784.79	35,183.03	35.15	0.00	-NA-	-NA-	-NA-	-NA-	19.90	0.62	-0.08	11.18	-NA-	-NA-
Austria	AUD	625.62	2,771.17	2.77	0.00	-NA-	-NA-	-NA-	-NA-	31.72	-3.26	-2.88	10.37	-NA-	-NA-
Sweden	AUD	2,951.82	9,686.25	9.68	0.00	-NA-	-NA-	-NA-	-NA-	26.11	-5.47	-6.70	-3.90	-NA-	-NA-
Germany	AUD	453.62	7,987.82	7.98	0.00	-NA-	-NA-	-NA-	-NA-	24.23	0.78	-1.28	2.00	-NA-	-NA-
Switzerland	AUD	2,090.52	9,833.10	9.82	0.00	-NA-	-NA-	-NA-	-NA-	21.06	6.83	-0.67	11.15	-NA-	-NA-
Belgium	AUD	927.34	4,260.73	4.26	0.00	-NA-	-NA-	-NA-	-NA-	2.07	-4.92	-1.01	4.49	-NA-	-NA-
Italy	AUD	1,135.23	1,185.59	1.18	0.00	-NA-	-NA-	-NA-	-NA-	11.21	-3.46	-5.38	15.18	-NA-	-NA-
Finland	AUD	2,240.82	2,602.14	2.60	0.00	-NA-	-NA-	-NA-	-NA-	34.91	-2.39	-3.18	5.75	-NA-	-NA-
Greece	AUD	236.68	212.10	0.21	0.00	-NA-	-NA-	-NA-	-NA-	-7.60	-7.93	0.14	0.78	-NA-	-NA-
Norway	AUD	138.83	980.84	0.98	0.00	-NA-	-NA-	-NA-	-NA-	25.65	10.87	0.97	13.25	-NA-	-NA-
Spain	AUD	105.68	261.46	0.26	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-29.69	-3.03	7.23	-NA-	-NA-
Developed EMEA	AUD	878.62	136,430.79	2627.45	0.00	-NA-	-NA-	-NA-	-NA-	16.93	1.10	-2.05	8.44	-NA-	-NA-
Israel	AUD	742.60	868.32	16.72	0.00	-NA-	-NA-	-NA-	-NA-	-7.89	-12.05	-7.51	-8.71	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Europe Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Switzerland	CHF	1,808.69	8,863.96	7.25	0.00	5.93	6.75	3.93	7.52	19.81	1.79	-1.47	4.87	13.08	17.60
Sweden	SEK	3,587.03	65,435.54	7.15	0.00	2.68	10.28	2.86	15.38	29.61	-2.11	-4.32	-5.79	26.93	36.98
Norway	NOK	196.29	5,634.14	0.72	0.00	-5.69	-15.60	-28.43	-21.88	31.39	11.33	0.89	9.18	48.36	80.24

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FTSE EPRA/NAREIT Europe Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 30-Jun	12 Mths Estimated Div Yld (%) 30-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Europe Real Estate **	Local	2,664.63	4.08	7.43	7.93	-2.80	4.27	35.56	6.13	-0.57	10.80	18.96	27.08
Europe FTSE	Local	229.74	3.95	-NA-	2.50	1.10	1.03	17.35	-1.67	-1.64	1.74	17.12	20.19
Europe JP Morgan Bonds	Local	514.35	-NA-	7.13	5.11	4.62	6.48	0.55	1.59	-0.28	0.86	3.73	4.34
UK Real Estate **	GBP	1,909.95	3.32	6.46	4.12	-8.63	-1.19	40.78	9.86	1.01	16.29	22.99	32.54
UK FTSE	GBP	884.91	4.00	-NA-	4.18	3.90	5.45	22.93	-0.66	-1.94	1.23	15.12	18.93
UK JP Morgan Bonds	GBP	632.82	-NA-	8.00	5.70	5.70	7.87	3.78	2.53	-0.65	1.73	5.30	7.20
Netherlands Real Estate **	EUR	3,372.15	6.40	8.34	10.87	3.48	5.09	25.77	0.40	-3.68	2.37	17.80	24.60
Netherlands FTSE	EUR	730.45	-NA-	-NA-	-2.89	-1.54	-1.18	5.40	-8.30	-4.34	-4.51	22.07	26.32
Netherlands JP Morgan Bonds	EUR	425.74	-NA-	6.72	5.19	4.94	6.95	-0.93	1.82	-0.30	-0.54	3.80	4.94
France Real Estate **	EUR	5,195.03	4.93	13.00	15.93	7.98	11.21	35.05	7.09	-0.45	12.85	19.74	26.61
France FTSE	EUR	691.06	4.46	-NA-	0.19	-0.06	0.96	20.37	1.20	-1.59	6.68	18.81	21.04
France JP Morgan Bonds	EUR	527.03	-NA-	6.81	5.11	4.78	6.80	-0.17	1.83	-0.30	-0.09	3.84	4.93
Sweden Real Estate **	SEK	6,188.28	3.56	5.95	15.53	8.22	21.07	34.57	-0.88	-4.32	-2.19	26.76	37.09
Sweden FTSE	SEK	1,989.52	2.49	-NA-	6.33	6.02	12.74	14.43	-1.83	-4.27	-2.47	23.38	25.80
Sweden JP Morgan Bonds	SEK	657.53	-NA-	7.70	5.50	4.98	6.84	0.96	3.46	0.41	3.51	3.99	5.54
Switzerland Real Estate **	CHF	2,488.46	4.11	8.54	9.69	7.45	11.12	23.88	5.24	-0.03	8.43	12.85	17.23
Switzerland FTSE	CHF	527.88	3.51	-NA-	0.95	-1.63	-1.02	3.01	-3.13	-5.75	-2.59	14.98	15.89
Germany Real Estate **	EUR	796.57	2.71	0.00	-2.78	-11.36	3.70	37.24	4.19	0.35	0.81	30.76	40.08
Germany FTSE	EUR	489.78	3.86	-7.14	1.01	4.86	3.20	23.04	3.17	0.06	5.30	23.18	22.57
Germany JP Morgan Bonds	EUR	396.51	-NA-	-NA-	5.09	4.85	6.72	-0.98	2.09	-0.19	-0.24	3.82	4.86
Austria Real Estate **	EUR	649.16	1.19	0.00	0.00	-17.03	-18.97	42.75	-0.79	-3.24	7.95	34.85	61.17
Austria FTSE	EUR	518.65	3.60	1.52	6.99	-5.69	-9.71	29.51	-2.24	0.34	-1.01	24.87	37.14
Austria JP Morgan Bonds	EUR	200.92	-NA-	-NA-	5.35	5.02	7.33	0.35	2.06	-0.20	0.28	4.02	5.13

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 220.

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FTSE EPRA/NAREIT Europe Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 30-Jun	12 Mths Estimated Div Yld (%) 30-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
Italy Real Estate **	EUR	1,790.35	3.47	3.09	1.50	-14.56	-1.66	23.11	1.12	-5.73	15.07	28.95	40.76
Italy FTSE	EUR	266.76	4.22	-NA-	0.53	-7.24	-7.97	7.97	-6.94	-5.38	1.36	21.49	25.30
Italy JP Morgan Bonds	EUR	759.44	-NA-	8.23	4.82	3.89	5.49	0.28	0.67	-0.39	1.53	3.85	4.65
Belgium Real Estate **	EUR	2,245.72	6.66	5.79	8.51	3.13	5.49	16.76	0.77	-1.38	5.62	12.64	19.21
Belgium FTSE	EUR	613.18	2.98	-NA-	-0.11	-5.30	-1.74	6.17	-0.07	-4.99	1.04	20.89	28.58
Belgium JP Morgan Bonds	EUR	479.14	-NA-	6.77	4.98	4.21	6.16	-0.77	1.23	0.38	1.01	3.83	4.87
Finland Real Estate **	EUR	4,197.47	3.10	10.68	11.95	1.57	5.18	49.26	-1.10	-3.54	5.60	27.79	40.41
Finland FTSE	EUR	937.93	4.70	-NA-	-2.71	-4.51	-8.88	7.57	-10.56	-7.14	-13.18	32.19	30.97
Finland JP Morgan Bonds	EUR	348.89	-NA-	-NA-	5.14	5.00	6.90	-0.40	1.98	-0.05	-0.17	3.26	3.87
Greece Real Estate **	EUR	401.56	6.19	-NA-	-NA-	-20.34	-34.60	4.68	-2.57	-0.24	1.71	-NA-	42.69
Greece FTSE	EUR	165.27	2.74	-NA-	-7.68	-20.33	-30.97	-12.66	-21.38	-3.39	-10.33	30.44	40.03
Greece JP Morgan Bonds	EUR	150.97	-NA-	-NA-	0.06	-5.45	-9.87	-15.17	-15.05	-2.40	-14.34	9.30	15.84
Norway Real Estate **	NOK	184.60	0.88	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway FTSE	NOK	1,084.33	4.64	-NA-	9.65	4.19	-4.04	26.63	-5.16	-3.77	-2.46	24.56	29.18
Norway JP Morgan Bonds	NOK	-	-NA-	6.97	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Europe Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 30-Jun	Free Float Europe (%) Weight 30-Jun
Unibail-Rodamco *	Rental	Diversified	FR	14,559	14.47
Land Securities *	Rental	Diversified	UK	7,350	7.31
British Land *	Rental	Diversified	UK	5,966	5.93
Corio *	Rental	Retail	NL	4,159	4.13
Hammerson *	Rental	Retail	UK	3,772	3.75
PSP Swiss Property	Rental	Office	CH	3,027	3.01
Capital Shopping Centres Group *	Rental	Retail	UK	2,850	2.83
Klepierre *	Rental	Retail	FR	2,699	2.68
SEGRO *	Rental	Industrial	UK	2,539	2.52
Swiss Prime Site	Rental	Office	CH	2,410	2.40
Derwent London *	Rental	Office	UK	2,033	2.02
Fonciere Des Regions *	Rental	Diversified	FR	2,006	1.99
Icade	Rental	Diversified	FR	1,846	1.84
Gecina *	Rental	Diversified	FR	1,810	1.80
Castellum	Rental	Diversified	SE	1,782	1.77
Great Portland Estates *	Rental	Office	UK	1,510	1.50
Wereldhave *	Rental	Diversified	NL	1,493	1.48
Capital & Counties Properties	Rental	Retail	UK	1,492	#N/A
Shaftesbury *	Rental	Diversified	UK	1,461	1.45
Deutsche Euroshop	Rental	Retail	DE	1,410	1.40

Country Breakdown:

Country Index	Number of Constituents 30-Jun	Free Float Mkt Cap (EUR m) 30-Jun	Free Float Europe (%) Weight 30-Jun
EPRA/NAREIT UK	31	35,945	35.98%
EPRA/NAREIT Netherlands	6	8,802	8.81%
EPRA/NAREIT France	9	25,980	26.00%
EPRA/NAREIT Austria	2	2,046	2.05%
EPRA/NAREIT Sweden	7	7,153	7.16%
EPRA/NAREIT Germany	10	5,898	5.90%
EPRA/NAREIT Switzerland	5	7,261	7.27%
EPRA/NAREIT Belgium	6	3,146	3.15%
EPRA/NAREIT Italy	2	875	0.88%
EPRA/NAREIT Finland	3	1,921	1.92%
EPRA/NAREIT Greece	2	157	0.16%
EPRA/NAREIT Norway	1	724	0.72%
EPRA/NAREIT Europe Index	**85**	**99,909**	**100.00%**
EPRA/NAREIT Euro Zone	41	49,019	49.06%
EPRA/NAREIT Ex-UK	54	64,157	64.22%
EPRA/NAREIT Europe Liquid 40	40	85,488	85.57%
EPRA/NAREIT Europe Liquid 40 Ex UK	30	55,725	55.78%

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FTSE EPRA/NAREIT Europe Developed Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 30-Jun	Dividend Return 30-Jun	Total Return 30-Jun
Quintain Estates	Non-Rental	Diversified	UK	12.15	0.00	12.15
Deutsche Wohnen	Rental	Residential	DE	9.89	0.00	9.89
Capital & Counties Properties	Rental	Retail	UK	9.51	0.00	9.51
Workspace Group *	Rental	Office	UK	6.14	0.00	6.14
Ivg Immobilien	Non-Rental	Office	DE	5.95	0.00	5.95
GSW Immobilien AG	Rental	Residential	DE	5.51	0.00	5.51
Wallenstam AB	Rental	Diversified	SE	3.86	0.00	3.86
Grainger Plc	Non-Rental	Residential	UK	3.67	0.00	3.67
Minerva	Non-Rental	Diversified	UK	3.64	0.00	3.64
Land Securities *	Rental	Diversified	UK	2.46	0.87	3.33
F&C Commercial Prop	Rental	Diversified	UK	2.71	0.48	3.19
Patrizia Immobilien	Rental	Residential	DE	2.33	0.00	2.33
St Modwen Properties	Rental	Diversified	UK	2.15	0.00	2.15
Wereldhave *	Rental	Diversified	NL	2.11	0.00	2.11
British Land *	Rental	Diversified	UK	1.92	0.00	1.92
Unibail-Rodamco *	Rental	Diversified	FR	1.75	0.00	1.75
Daejan Holdings	Rental	Diversified	UK	1.43	0.00	1.43
Invista Foundation Prop	Rental	Diversified	UK	1.29	0.00	1.29
Lamda Development	Non-Rental	Diversified	GR	1.03	0.00	1.03
Mobimo	Rental	Diversified	CH	0.97	0.00	0.97

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return 30-Jun	Dividend Return 30-Jun	Total Return 30-Jun
SEGRO *	Rental	Industrial	UK	-3.82	0.00	-3.82
Corio *	Rental	Retail	NL	-4.05	0.00	-4.05
Klepierre *	Rental	Retail	FR	-4.06	0.00	-4.06
Klovern AB	Rental	Diversified	SE	-4.24	0.00	-4.24
Gecina *	Rental	Diversified	FR	-5.01	0.00	-5.01
Nieuwe Steen Inv *	Rental	Diversified	NL	-5.15	0.00	-5.15
Helical Bar	Non-Rental	Diversified	UK	-6.58	1.29	-5.30
Wihlborgs Fastigheter	Rental	Diversified	SE	-5.91	0.00	-5.91
Eurocommercial Props *	Rental	Retail	NL	-6.03	0.00	-6.03
Fabege	Rental	Office	SE	-6.20	0.00	-6.20
Mucklow <A&J> *	Rental	Diversified	UK	-8.57	2.36	-6.21
CA Immobilien Anlage	Rental	Diversified	AT	-6.57	0.00	-6.57
Vastned Retail *	Rental	Retail	NL	-6.67	0.00	-6.67
Standard Life Inv Prop	Rental	Diversified	UK	-6.71	0.00	-6.71
Beni Stabili	Rental	Office	IT	-7.13	0.00	-7.13
Gagfah	Rental	Residential	DE	-7.25	0.00	-7.25
Citycon OYJ	Rental	Retail	FI	-7.74	0.00	-7.74
Azrieli Group	Rental	Diversified	ISR	-7.87	0.00	-7.87
Big Yellow Group *	Rental	Self Storage	UK	-9.84	1.46	-8.38
Safestore Holdings	Rental	Self Storage	UK	-8.91	0.00	-8.91

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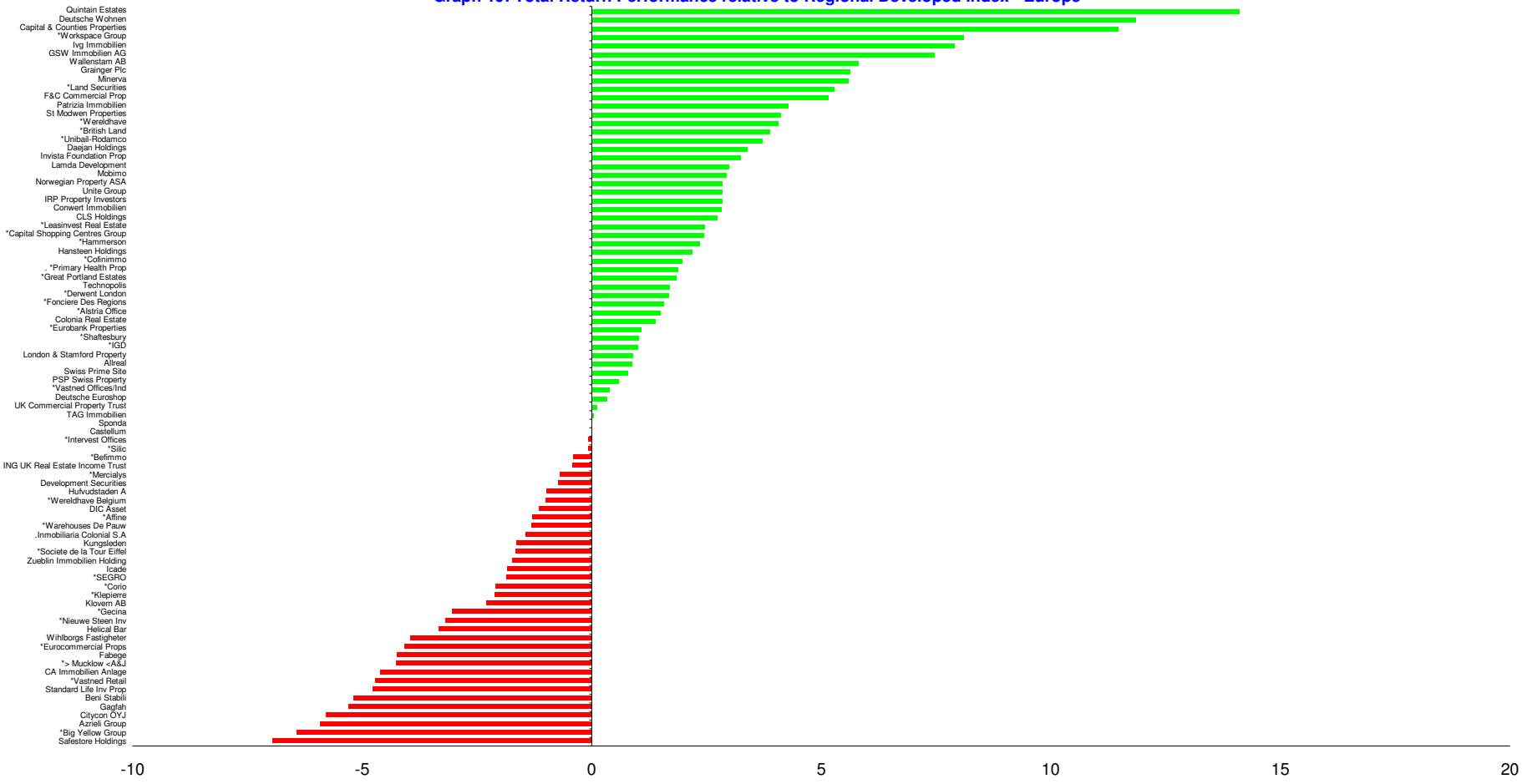
FTSE EPRA/NAREIT Europe Developed Index Series

Graph 19: Total Return Performance relative to Regional Developed Index - Europe



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Section 5

FTSE EPRA/NAREIT North America Developed Index Series

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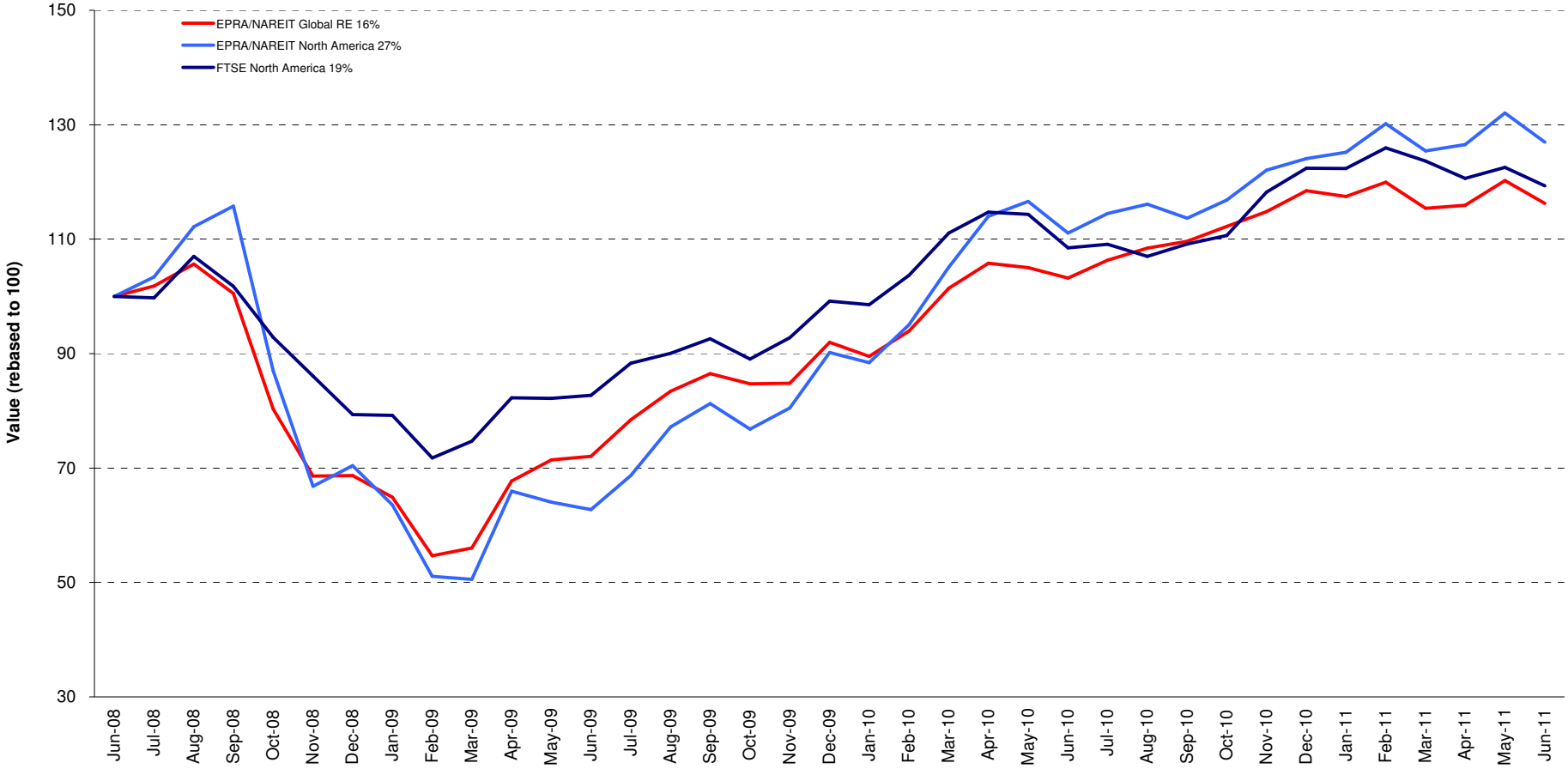
FTSE EPRA/NAREIT North America Developed Index Series

Graph 20: EPRA/NAREIT North America Developed v EPRA/NAREIT Global Developed & FTSE North America - Total Returns (EUR) Rolling 36 Months Performance



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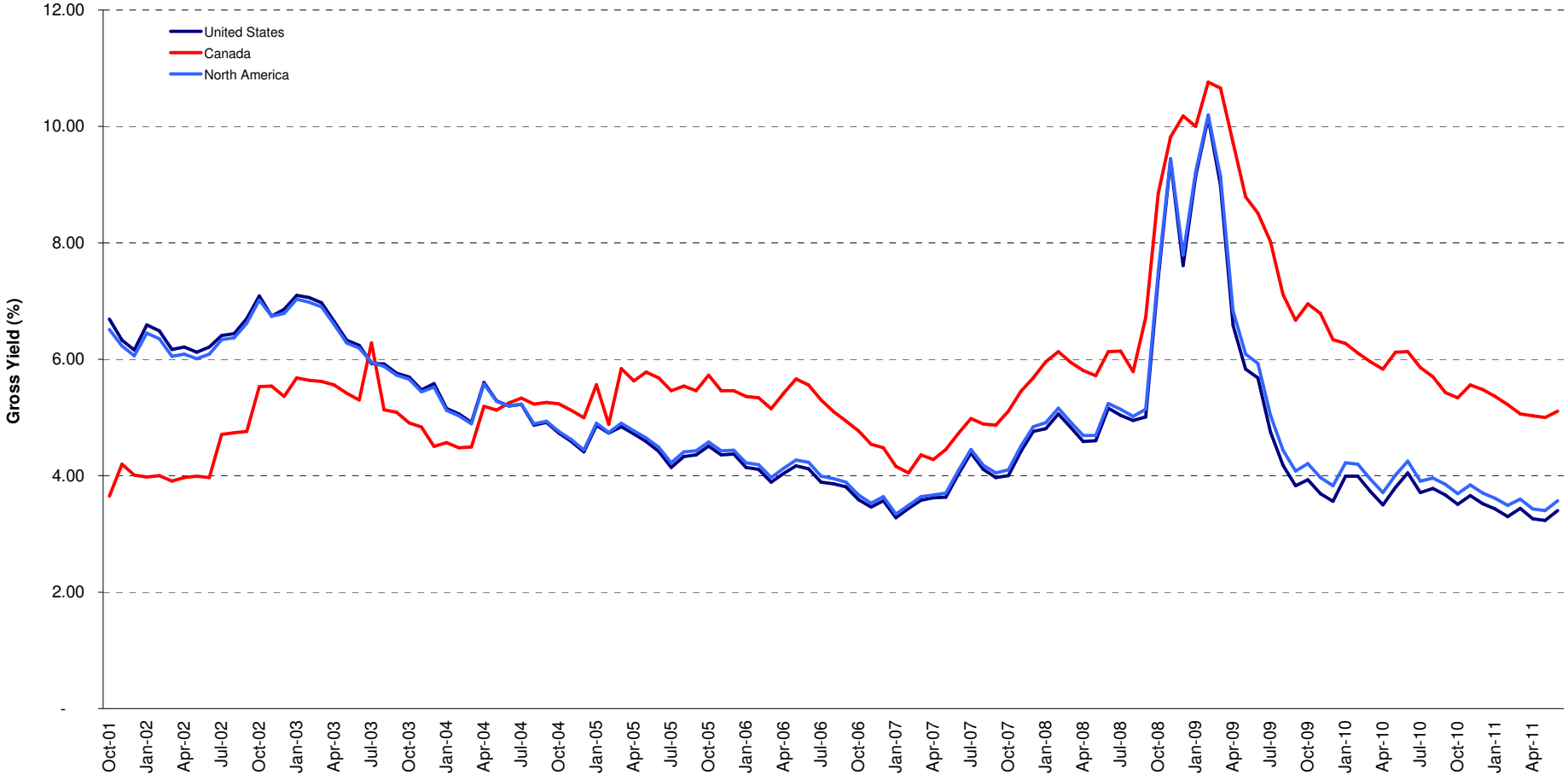
Graph 21: Dividend Yields



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FTSE EPRA/NAREIT North America Developed Index Series - Corporate Actions & Changes

Ex Date	Description
1 June 2011	Allied Properties REIT (Canada): New number of shares: 46,451,290
3 June 2011	AMB Property Corp. (USA): New name Prologis Inc.
3 June 2011	AMB Property Corp. (USA): New number of shares: 422,120,833
3 June 2011	Prologis Inc. (USA): Deleted following the merger with AMB Property Corp.
20 June 2011	Equity Lifestyle Properties (USA): New number of shares: 38,942,094
20 June 2011	Regency Centers (USA): New number of shares: 89,899,140
20 June 2011	Northwest Healthcare Properties REIT (Canada): Addition. Number of shares: 35,018,791. Free float: 100%.
20 June 2011	Homburg Canada REIT (Canada): Addition. Number of shares: 48,405,746. Free float: 100%.
20 June 2011	Pebblebrook Hotel Trust (USA): Addition. Number of shares: 50,889,423. Free float: 100%.
20 June 2011	Chesapeake Lodging Trust (USA): Addition. Number of shares: 32,156,120. Free float: 100%.
20 June 2011	DuPont Fabros Technology (USA): Reclassification from Specialty to Diversified
20 June 2011	Entertainment Properties Trust (USA): Reclassification from Specialty to Diversified
20 June 2011	Digital Realty Trust (USA): Reclassification from Specialty to Diversified

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FTSE EPRA/NAREIT North America Developed Index Series - Dividends: June

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
1 June 2011	Weingarten Realty *	Rental	Retail	USD	0.275	8.35	15-Jun	Quarterly
8 June 2011	Ventas *	Rental	Health Care	USD	0.575	3.89	30-Jun	Quarterly
13 June 2011	American Assets Trust Inc. *	Rental	Diversified	USD	0.210	0.00	30-Jun	Dividend
13 June 2011	BRE Properties *	Rental	Residential	USD	0.375	4.51	30-Jun	Quarterly
13 June 2011	Digital Realty Trust *	Rental	Diversified	USD	0.680	2.04	30-Jun	Quarterly
13 June 2011	Equity One Inc *	Rental	Retail	USD	0.220	6.44	30-Jun	Quarterly
13 June 2011	Extra Space Storage *	Rental	Self Storage	USD	0.140	4.69	30-Jun	Quarterly
13 June 2011	Investors Real Estate *	Rental	Diversified	USD	0.172	7.79	1-Jul	Quarterly
13 June 2011	Parkway Properties *	Rental	Office	USD	0.075	13.34	29-Jun	Quarterly
13 June 2011	Public Storage *	Rental	Self Storage	USD	0.950	1.93	30-Jun	Quarterly
13 June 2011	PS Business Parks *	Rental	Specialty	USD	0.440	3.19	30-Jun	Quarterly
13 June 2011	Taubman Centers *	Rental	Retail	USD	0.438	2.80	30-Jun	Quarterly
13 June 2011	Washington Real Estate *	Rental	Diversified	USD	0.434	5.29	30-Jun	Quarterly
14 June 2011	H & R Real Estate *	Rental	Diversified	CAD	0.079	6.65	30-Jun	Monthly
14 June 2011	Medical Properties Trust *	Rental	Health Care	USD	0.200	8.78	14-Jul	Quarterly
14 June 2011	Universal Health Realty *	Rental	Health Care	USD	0.605	6.75	30-Jun	Quarterly
15 June 2011	Diamondrock Hospitality *	Rental	Lodging/Resorts	USD	0.080	6.99	27-Jun	Dividend
15 June 2011	Eastgroup Properties *	Rental	Industrial	USD	0.520	4.89	30-Jun	Quarterly
16 June 2011	Developers Diversified *	Rental	Retail	USD	0.040	16.01	6-Jul	Quarterly
16 June 2011	Equity Residential Props *	Rental	Residential	USD	0.338	3.22	8-Jul	Quarterly
16 June 2011	Ramco-Gershenson *	Rental	Retail	USD	0.163	13.08	1-Jul	Quarterly
20 June 2011	LTC Properties *	Rental	Health Care	USD	0.140	5.61	30-Jun	Monthly
21 June 2011	Federal Realty Inv *	Rental	Retail	USD	0.670	2.96	15-Jul	Quarterly
22 June 2011	Cogdell Spencer	Non-Rental	Health Care	USD	0.100	0.00	20-Jul	Dividend
22 June 2011	Equity Lifestyle Properties *	Rental	Residential	USD	0.375	1.28	8-Jul	Quarterly
24 June 2011	DuPont Fabros Technology *	Rental	Specialty	USD	0.120	2.23	8-Jul	Dividend
27 June 2011	Campus Crest Communities *	Rental	Residential	USD	0.160	0.00	13-Jul	Dividend
27 June 2011	First Capital Realty *	Rental	Retail	CAD	0.200	0.00	12-Jul	Dividend
28 June 2011	Agree Realty Corp *	Rental	Retail	USD	0.400	8.96	12-Jul	Quarterly
28 June 2011	Ashford Hospitality *	Rental	Lodging/Resorts	USD	0.100	5.06	15-Jul	Dividend
28 June 2011	Acadia Realty Trust *	Rental	Retail	USD	0.180	4.13	15-Jul	Quarterly
28 June 2011	Allied Properties REIT *	Rental	Office	CAD	0.110	5.49	15-Jul	Monthly
28 June 2011	Alexandria Real Estate *	Rental	Office	USD	0.450	4.11	15-Jul	Quarterly
28 June 2011	Avalonbay Communities *	Rental	Residential	USD	0.893	2.78	15-Jul	Quarterly

** Based on previous period figures

*** Estimated

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FTSE EPRA/NAREIT North America Developed Index Series - Dividends: June

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
28 June 2011	Artis Real Estate Investment Trust *	Rental	Diversified	CAD	0.090	0.00	15-Jul	Dividend
28 June 2011	Boardwalk REIT *	Rental	Residential	CAD	0.150	3.73	15-Jul	Monthly
28 June 2011	BioMed Realty Trust *	Rental	Office	USD	0.200	6.96	15-Jul	Quarterly
28 June 2011	Boston Properties *	Rental	Office	USD	0.500	2.56	29-Jul	Quarterly
28 June 2011	Canadian Apartment Props *	Rental	Residential	CAD	0.090	5.58	15-Jul	Monthly
28 June 2011	CBL & Associates Props *	Rental	Retail	USD	0.210	11.06	15-Jul	Quarterly
28 June 2011	Chesapeake Lodging Trust *	Rental	Lodging/Resorts	USD	0.200	0.00	15-Jul	Dividend
28 June 2011	Camden Property Trust *	Rental	Residential	USD	0.490	4.40	18-Jul	Quarterly
28 June 2011	Crombie Real Estate Investment Trust *	Rental	Retail	CAD	0.074	0.00	15-Jul	Dividend
28 June 2011	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.045	9.45	15-Jul	Monthly
28 June 2011	Cominar REIT *	Rental	Diversified	CAD	0.120	6.41	15-Jul	Monthly
28 June 2011	Calloway REIT *	Rental	Retail	CAD	0.129	6.14	15-Jul	Monthly
28 June 2011	Dundee REIT *	Rental	Diversified	CAD	0.183	0.00	15-Jul	Dividend
28 June 2011	Douglas Emmett *	Rental	Office	USD	0.130	2.83	15-Jul	Dividend
28 June 2011	Entertainment Props *	Rental	Diversified	USD	0.700	7.19	15-Jul	Quarterly
28 June 2011	Essex Property Trust *	Rental	Residential	USD	1.040	3.02	15-Jul	Quarterly
28 June 2011	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.070	10.65	15-Jul	Monthly
28 June 2011	Winthrop Realty Trust *	Rental	Diversified	USD	0.163	4.36	15-Jul	Quarterly
28 June 2011	Glimcher Realty Trust *	Rental	Retail	USD	0.100	0.00	15-Jul	Dividend
28 June 2011	Getty Realty *	Rental	Retail	USD	0.480	7.41	14-Jul	Quarterly
28 June 2011	Homburg Canada REIT *	Rental	Diversified	CAD	0.079	0.00	15-Jul	Dividend
28 June 2011	Host Hotels & Resorts *	Rental	Lodging/Resorts	USD	0.030	3.83	15-Jul	Quarterly
28 June 2011	Hersha Hospitality Trust *	Rental	Lodging/Resorts	USD	0.060	16.16	15-Jul	Dividend
28 June 2011	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.042	15.67	15-Jul	Monthly
28 June 2011	Inland Real Estate Corp *	Rental	Retail	USD	0.048	11.10	18-Jul	Monthly
28 June 2011	Killam Properties *	Rental	Residential	CAD	0.048	0.00	15-Jul	Dividend
28 June 2011	Kilroy Realty *	Rental	Office	USD	0.350	5.87	15-Jul	Quarterly
28 June 2011	LaSalle Hotel Properties *	Rental	Lodging/Resorts	USD	0.110	6.83	15-Jul	Monthly
28 June 2011	CapLease Inc.	Rental	Diversified	USD	0.065	0.00	15-Jul	Dividend
28 June 2011	Lexington Corporate *	Rental	Diversified	USD	0.115	12.81	15-Jul	Quarterly
28 June 2011	Morguard REIT *	Rental	Diversified	CAD	0.075	5.82	15-Jul	Monthly
28 June 2011	National Health Investors *	Rental	Health Care	USD	0.615	0.00	10-Aug	Dividend
28 June 2011	Northern Property REIT *	Rental	Residential	CAD	0.128	4.84	15-Jul	Monthly
28 June 2011	Corporate Office Props *	Rental	Office	USD	0.413	4.58	15-Jul	Quarterly

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FTSE EPRA/NAREIT North America Developed Index Series - Dividends: July

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
28 June 2011	Pebblebrook Hotel Trust	Rental	Lodging/Resorts	USD	0.120	0.00	15-Jul	Dividend
28 June 2011	Primaris Retail REIT *	Rental	Retail	CAD	0.102	5.79	15-Jul	Monthly
28 June 2011	Post Properties *	Rental	Residential	USD	0.200	3.80	15-Jul	Quarterly
28 June 2011	Canadian REIT *	Rental	Diversified	CAD	0.120	4.06	15-Jul	Monthly
28 June 2011	Riocan Real Estate *	Rental	Retail	CAD	0.115	5.24	8-Jul	Monthly
28 June 2011	SL Green Realty *	Rental	Office	USD	0.100	2.85	15-Jul	Dividend
28 June 2011	TransGlobe Apartment REIT *	Rental	Residential	CAD	0.063	0.00	15-Jul	Dividend
29 June 2011	Liberty Property Trust *	Rental	Specialty	USD	0.475	7.21	15-Jul	Quarterly
29 June 2011	Realty Income *	Rental	Retail	USD	0.145	4.57	15-Jul	Dividend
29 June 2011	Urstadt Biddle Class A *	Rental	Retail	USD	0.245	5.25	15-Jul	Quarterly
1 July 2011	Prologis *	Rental	Industrial	USD	0.52 ***	4.35	August	Dividend
1 July 2011	Brandywine Realty Trust *	Rental	Office	USD	0.150	15.19	20-Jul	Quarterly
1 July 2011	Mack-Cali Realty *	Rental	Office	USD	0.450	7.77	15-Jul	Quarterly
1 July 2011	Kimco Realty *	Rental	Retail	USD	0.180	9.01	15-Jul	Quarterly
1 July 2011	Urstadt Biddle Class A *	Rental	Retail	USD	0.2375 ***	5.25	August	Quarterly
3 July 2011	Sovran Self Storage *	Rental	Self Storage	USD	0.63 ***	6.17	August	Quarterly
5 July 2011	DCT Industrial Trust *	Rental	Industrial	USD	0.070	10.71	19-Jul	Quarterly
5 July 2011	Kite Realty Group Trust *	Non-Rental	Retail	USD	0.060	16.47	14-Jul	Quarterly
5 July 2011	U-Store-It Trust *	Rental	Self Storage	USD	0.070	6.84	22-Jul	Quarterly
7 July 2011	UDR Inc. *	Rental	Residential	USD	0.200	6.72	1-Aug	Dividend
10 July 2011	Sun Communities *	Rental	Residential	USD	0.63 ***	6.75	August	Quarterly
11 July 2011	Felcor Lodging Trust *	Rental	Lodging/Resorts	USD	0.35 ***	15.95	August	Dividend
13 July 2011	Associated Estates Realty *	Rental	Residential	USD	0.170	4.18	1-Aug	Quarterly
13 July 2011	Saul Centers *	Rental	Retail	USD	0.360	4.78	29-Jul	Quarterly
13 July 2011	General Growth Properties *	Rental	Retail	USD	0.100	0.00	29-Jul	Dividend
13 July 2011	H & R Real Estate *	Rental	Diversified	CAD	0.083	6.65	29-Jul	Monthly
13 July 2011	Mid-America Apartment *	Rental	Residential	USD	0.628	3.65	29-Jul	Quarterly
16 July 2011	Orient Express Hotel	Rental	Lodging/Resorts	USD	0.025 ***	0.93	August	Quarterly
16 July 2011	Senior Housing Prop *	Rental	Health Care	USD	0.35 ***	5.98	August	Quarterly
21 July 2011	LTC Properties *	Rental	Health Care	USD	0.13 ***	5.61	August	Monthly
23 July 2011	Commonwealth REIT *	Rental	Office	USD	0.21 ***	3.25	August	Quarterly
24 July 2011	Apartment Investment *	Rental	Residential	USD	0.6 ***	9.40	August	Quarterly
27 July 2011	Boardwalk REIT *	Rental	Residential	CAD	0.150	3.73	15-Aug	Monthly
27 July 2011	Education Realty Trust *	Rental	Residential	USD	0.070	9.57	16-Aug	Quarterly

** Based on previous period figures

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FTSE EPRA/NAREIT North America Developed Index Series - Dividends: July

Ex -Date	Company	Investment Focus	Sector	Curr	Gross Dividend	Dividend Yield %	Pay Date	Type
28 July 2011	Tanger Factory Outlet *	Rental	Retail	USD	0.38 ***	5.60	August	Quarterly
29 July 2011	Allied Properties REIT *	Rental	Office	CAD	0.11 ***	5.49	August	Monthly
29 July 2011	Canadian Apartment Props *	Rental	Residential	CAD	0.09 ***	5.58	August	Monthly
29 July 2011	Chartwell Seniors Housing REIT *	Rental	Health Care	CAD	0.06167 ***	9.45	August	Monthly
29 July 2011	Cominar REIT *	Rental	Diversified	CAD	0.12 ***	6.41	August	Monthly
29 July 2011	Calloway REIT *	Rental	Retail	CAD	0.129 ***	6.14	August	Monthly
29 July 2011	Extendicare Real Estate Investment Trust *	Rental	Health Care	CAD	0.0925 ***	10.65	August	Monthly
29 July 2011	Innvest REIT *	Rental	Lodging/Resorts	CAD	0.09375 ***	15.67	August	Monthly
29 July 2011	Inland Real Estate Corp *	Rental	Retail	USD	0.08167 ***	11.10	August	Monthly
29 July 2011	LaSalle Hotel Properties *	Rental	Lodging/Resorts	USD	0.175 ***	6.83	August	Monthly
29 July 2011	Morguard REIT *	Rental	Diversified	CAD	0.075 ***	5.82	August	Monthly
29 July 2011	National Retail Properties *	Rental	Retail	USD	0.375 ***	6.04	August	Quarterly
29 July 2011	Northern Property REIT *	Rental	Residential	CAD	0.1233 ***	4.84	August	Monthly
29 July 2011	Omega Healthcare Investors *	Rental	Health Care	USD	0.3 ***	5.66	August	Quarterly
29 July 2011	Primaris Retail REIT *	Rental	Retail	CAD	0.1016 ***	5.79	August	Monthly
29 July 2011	Canadian REIT *	Rental	Diversified	CAD	0.1133 ***	4.06	August	Monthly
29 July 2011	Riocan Real Estate *	Rental	Retail	CAD	0.1125 ***	5.24	August	Monthly
30 July 2011	First Potomac Realty Trust *	Rental	Industrial	USD	0.34 ***	8.88	August	Quarterly
30 July 2011	Health Care REIT *	Rental	Health Care	USD	0.68 ***	5.15	August	Quarterly
30 July 2011	Hospitality Properties *	Rental	Lodging/Resorts	USD	0.77 ***	12.70	August	Quarterly
30 July 2011	Realty Income *	Rental	Retail	USD	0.138 ***	4.57	August	Dividend
31 July 2011	Colonial Properties *	Rental	Residential	USD	0.5 ***	8.58	August	Quarterly

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FTSE EPRA/NAREIT North America Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 30-Jun	Free Float Mkt Cap EUR (m) 30-Jun	Free Float Global Wght (%) 30-Jun	Free Float Nth Am Wght (%) 30-Jun	Div Yld (%) 30-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jun-11	Dividend Rtn (%) Jun-11	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Brookfield Props	Rental	Office	18.63	4,999	0.84	1.77	2.90	2.62	11.98	6.51	3.50	28.36	11.01	-1.69	0.00	-1.69	10.88	30.04	40.88	4,686	65
Riocan Real Estate *	Rental	Retail	25.94	4,801	0.81	1.70	5.32	-NA-	14.01	8.63	14.84	43.49	5.95	1.97	0.45	2.42	27.32	16.75	22.36	5,101	73
H & R Real Estate *	Rental	Diversified	21.64	2,421	0.41	0.86	4.39	-NA-	10.31	3.34	10.57	32.53	1.45	-0.73	0.36	-0.37	17.81	22.60	35.01	2,710	77
Calloway REIT *	Rental	Retail	25.21	1,852	0.31	0.66	6.14	-NA-	-NA-	6.11	15.06	27.91	2.21	-1.79	0.50	-1.29	17.81	-NA-	34.03	1,306	49
Boardwalk REIT *	Rental	Residential	48.29	1,651	0.28	0.58	3.73	-NA-	17.62	17.52	12.48	26.45	3.18	0.31	0.31	0.62	23.61	21.24	24.24	1,225	51
Canadian REIT *	Rental	Diversified	33.20	1,587	0.27	0.56	4.34	-NA-	14.44	10.66	8.47	24.60	-1.12	-1.95	0.35	-1.59	13.71	17.02	18.67	1,352	59
Dundee REIT *	Rental	Diversified	32.50	1,176	0.20	0.42	6.76	-NA-	13.58	8.30	7.78	41.91	3.16	-2.61	0.55	-2.06	18.52	27.88	37.42	1,117	65
Canadian Apartment Props *	Rental	Residential	19.34	1,064	0.18	0.38	5.58	-NA-	8.58	8.56	9.01	36.32	3.55	1.31	0.47	1.78	22.29	17.10	21.87	738	48
Primaris Retail REIT *	Rental	Retail	21.05	1,009	0.17	0.36	5.79	-NA-	-NA-	10.67	10.35	27.54	3.12	-0.14	0.48	0.34	17.09	-NA-	27.45	1,490	102
Cominar REIT *	Rental	Diversified	22.02	988	0.17	0.35	6.54	-NA-	12.22	8.40	6.28	26.47	1.76	-1.48	0.54	-0.94	16.08	15.99	21.15	740	52
Chartwell Seniors Housing REIT *	Rental	Health Care	8.40	857	0.14	0.30	6.43	-NA-	-NA-	-2.52	3.66	24.69	-4.91	-2.89	0.52	-2.37	12.59	-NA-	35.63	884	71
Allied Properties REIT *	Rental	Office	23.84	791	0.13	0.28	5.54	-NA-	-NA-	11.34	11.23	28.30	12.86	-0.13	0.46	0.34	19.87	-NA-	23.34	1,203	105
First Capital Realty	Rental	Retail	16.48	767	0.13	0.27	4.85	-NA-	11.48	4.99	7.29	26.97	6.48	-1.90	1.19	-0.71	17.80	15.58	17.75	592	53
Artis Real Estate Investment	Rental	Diversified	14.05	761	0.13	0.27	7.69	-NA-	-NA-	2.06	0.09	39.45	4.50	-1.68	0.63	-1.05	17.26	-NA-	43.45	839	76
Northern Property REIT*	Rental	Residential	30.57	642	0.11	0.23	5.00	-NA-	-NA-	12.06	15.89	38.46	3.99	3.10	0.43	3.53	13.54	-NA-	21.51	-NA-	-NA-
Extendicare REIT *	Rental	Health Care	10.42	596	0.10	0.21	8.06	11.09	13.88	0.09	13.10	31.85	-12.99	-15.90	0.56	-15.33	27.23	42.71	49.67	1,166	135
Morguard REIT *	Rental	Diversified	15.47	471	0.08	0.17	5.82	-NA-	8.81	13.51	11.31	24.02	10.73	-0.06	0.48	0.42	14.34	21.26	33.56	-NA-	-NA-
Innvest REIT *	Rental	Lodging/Resorts	6.78	452	0.08	0.16	7.38	-NA-	-NA-	-2.32	-3.47	23.19	3.25	-3.97	0.59	-3.38	11.56	-NA-	42.94	-NA-	-NA-
Homburg Canada REIT *	Rental	Diversified	12.70	439	0.07	0.16	7.48	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-1.17	0.62	-0.55	-NA-	-NA-	-NA-	469	74
Killam Properties	Rental	Residential	10.78	344	0.06	0.12	5.38	-NA-	-NA-	1.78	16.08	34.86	7.81	-0.83	0.44	-0.38	10.77	-NA-	25.66	220	44
Crombie Real Estate Investment Trust *	Rental	Retail	13.20	334	0.06	0.12	6.74	-NA-	-NA-	4.23	4.71	21.41	6.43	1.38	0.57	1.95	7.60	-NA-	26.10	266	55
TransGlobe Apartment REIT *	Rental	Residential	11.40	329	0.06	0.12	6.58	-NA-	-NA-	-NA-	-NA-	25.27	0.17	0.26	0.55	0.81	12.02	-NA-	-NA-	-NA-	-NA-
Northwest Healthcare Properties REIT *	Rental	Office	12.05	302	0.05	0.11	6.64	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	0.00	0.00	0.00	-NA-	-NA-	-NA-	242	55
Canada Total				**28,635**	**4.82**	**10.14**	**5.11**														
Simon Property Group *	Rental	Retail	116.23	23,481	3.95	8.31	2.75	-NA-	17.29	10.16	12.39	47.65	10.70	-1.55	0.00	-1.55	19.96	30.16	45.39	45,628	134
Equity Residential Props *	Rental	Residential	60.00	12,166	2.05	4.31	2.25	-NA-	10.70	9.08	19.51	47.62	8.37	-2.96	0.55	-2.41	20.18	26.32	36.75	26,585	151
Vornado Realty Trust *	Rental	Diversified	93.18	11,841	1.99	4.19	2.96	15.05	12.55	2.64	5.49	31.41	8.81	-5.29	0.00	-5.29	15.49	30.47	46.97	26,255	153
Boston Properties *	Rental	Office	106.16	10,661	1.80	3.77	1.88	-NA-	13.65	7.90	7.81	51.61	13.51	-2.02	0.46	-1.56	26.99	27.38	40.89	28,675	186
AMB Property *	Rental	Industrial	35.84	10,435	1.76	3.69	3.13	-NA-	7.27	-2.92	-7.65	57.06	2.75	-3.11	0.00	-3.11	19.21	33.04	54.41	-NA-	-NA-
HCP *	Rental	Health Care	36.69	10,275	1.73	3.64	5.23	9.81	11.56	10.00	8.72	19.63	0.46	-3.29	0.00	-3.29	6.12	29.84	43.44	24,370	164
Public Storage *	Rental	Self Storage	114.01	10,036	1.69	3.55	3.33	15.33	16.51	10.82	14.96	33.50	5.09	-3.66	0.80	-2.86	16.80	23.66	30.55	20,295	139
Host Hotels & Resorts *	Rental	Lodging/Resorts	16.95	7,955	1.34	2.82	0.71	10.58	4.78	-3.15	8.94	26.26	-3.41	-3.58	0.17	-3.41	-4.76	46.57	72.36	32,802	284

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Avalonbay Communities *	Rental	Residential	128.40	7,733	1.30	2.74	2.78	-NA-	13.41	6.20	16.91	41.34	9.16	-3.51	0.67	-2.84	18.84	25.56	35.34	23,619	211
Health Care REIT *	Rental	Health Care	52.43	6,392	1.08	2.26	5.45	9.26	12.46	13.17	10.46	31.09	3.98	-1.43	0.00	-1.43	17.33	21.67	26.33	23,635	255
Ventas *	Rental	Health Care	52.71	5,923	1.00	2.10	4.36	10.80	20.26	12.97	11.51	17.00	0.17	-6.54	1.02	-5.52	6.62	32.81	47.81	20,190	235
General Growth Properties	Rental	Retail	16.69	5,512	0.93	1.95	0.60	-NA-	5.10	-13.69	-14.92	59.92	8.71	1.27	0.00	1.27	8.71	94.40	167.81	20,491	256
Kimco Realty *	Rental	Retail	18.64	5,218	0.88	1.85	3.86	-NA-	6.83	-7.35	-14.02	43.01	4.47	-4.46	0.00	-4.46	9.31	38.32	62.94	18,903	250
The Macerich Company *	Rental	Retail	53.50	4,800	0.81	1.70	3.74	-NA-	12.81	-0.16	0.57	48.71	11.04	-1.60	0.00	-1.60	17.29	70.02	123.04	12,179	175
SL Green Realty *	Rental	Office	82.87	4,738	0.80	1.68	0.48	-NA-	12.86	-3.58	1.10	51.29	10.60	-7.93	0.11	-7.82	24.05	45.23	75.52	17,812	259
Digital Realty Trust *	Rental	Diversified	61.78	4,055	0.68	1.44	4.40	-NA-	-NA-	22.80	17.77	11.30	9.51	-0.95	1.09	0.14	25.84	-NA-	30.75	14,964	255
Federal Realty Inv *	Rental	Retail	85.18	3,657	0.62	1.29	3.15	9.94	18.05	6.92	10.49	25.03	6.90	-2.76	0.76	-2.00	14.41	24.36	33.57	10,764	203
Nationwide Health Props *	Rental	Health Care	41.41	3,606	0.61	1.28	4.64	9.81	11.07	17.16	13.78	21.05	0.73	-5.46	0.00	-5.46	20.23	25.96	34.39	8,948	171
Alexandria Real Estate *	Rental	Office	77.42	3,298	0.56	1.17	2.32	-NA-	9.84	0.19	-4.73	24.85	1.03	-6.20	0.55	-5.66	9.57	32.96	53.33	8,278	173
UDR Inc. *	Rental	Residential	24.55	3,213	0.54	1.14	3.01	8.72	10.36	2.90	9.69	32.17	3.02	-5.79	0.00	-5.79	9.57	28.21	41.54	10,334	222
Camden Property Trust *	Rental	Residential	63.62	3,062	0.52	1.08	3.08	-NA-	9.20	0.43	16.70	60.34	14.48	-1.03	0.76	-0.26	23.47	29.53	44.03	10,013	226
Essex Property Trust *	Rental	Residential	135.29	3,041	0.51	1.08	3.07	-NA-	13.22	6.79	11.51	42.95	11.61	-1.69	0.76	-0.93	23.88	23.17	29.96	9,838	223
Realty Income *	Rental	Retail	33.49	2,930	0.49	1.04	5.19	-NA-	12.45	13.64	19.13	16.12	-0.46	-4.70	0.41	-4.28	5.06	20.19	25.84	5,989	141
Regency Centers *	Rental	Retail	43.97	2,726	0.46	0.97	4.21	-NA-	9.98	-2.37	-5.53	33.20	4.32	-5.05	0.00	-5.05	9.57	30.46	47.09	8,205	208
Developers Diversified *	Rental	Retail	14.10	2,690	0.45	0.95	1.13	-NA-	6.73	-14.31	-19.54	43.64	1.43	-2.69	0.28	-2.42	2.48	51.24	87.82	8,903	228
BRE Properties *	Rental	Residential	49.88	2,568	0.43	0.91	3.01	9.33	8.80	1.82	8.89	39.13	8.11	-2.23	0.74	-1.50	20.70	26.73	38.39	9,484	255
Liberty Property Trust *	Rental	Specialty	32.58	2,566	0.43	0.91	5.83	-NA-	6.23	-1.25	3.29	19.51	3.36	-9.65	1.32	-8.33	9.51	28.13	40.58	7,459	200
Duke Realty Corp *	Rental	Specialty	14.01	2,430	0.41	0.86	4.85	9.54	2.09	-10.30	-9.59	29.43	3.64	-6.85	0.00	-6.85	19.26	40.37	66.86	8,661	246
Piedmont Office Realty Trust Cl A	Rental	Office	20.39	2,428	0.41	0.86	6.18	-NA-	-NA-	-NA-	-NA-	15.59	9.92	-0.83	0.00	-0.83	7.50	-NA-	-NA-	6,395	182
Senior Housing Prop *	Rental	Health Care	23.41	2,290	0.39	0.81	6.32	-NA-	11.53	11.18	12.36	23.72	6.42	-3.06	0.00	-3.06	16.64	28.67	37.43	8,345	251
Apartment Investment *	Rental	Residential	25.53	2,104	0.35	0.74	1.88	-NA-	1.96	-1.18	-0.93	34.07	1.57	-4.49	0.00	-4.49	0.89	38.19	59.90	9,083	298
Weingarten Realty *	Rental	Retail	25.16	2,076	0.35	0.73	4.37	7.18	7.89	-2.59	-0.79	37.69	3.63	-5.48	1.03	-4.45	13.66	38.71	64.62	5,447	181
Hospitality Properties *	Rental	Lodging/Resorts	24.25	2,064	0.35	0.73	7.42	-NA-	5.93	-4.24	4.50	21.33	10.58	-1.74	0.00	-1.74	11.11	30.94	48.83	4,426	148
Mack-Cali Realty *	Rental	Office	32.94	1,973	0.33	0.70	5.46	-NA-	7.10	-0.84	4.43	16.85	1.15	-6.84	0.00	-6.84	7.80	30.03	45.87	6,417	224
Forest City Enterprises	Rental	Diversified	18.67	1,878	0.32	0.66	0.00	11.46	1.14	-17.19	-16.39	64.93	-0.85	-2.61	0.00	-2.61	11.86	60.52	105.46	4,140	152
CBL & Associates Props *	Rental	Retail	18.13	1,855	0.31	0.66	4.63	-NA-	7.76	-6.91	-0.05	52.33	7.63	-5.77	1.09	-4.68	11.03	88.35	156.73	6,555	244
BioMed Realty Trust *	Rental	Office	19.24	1,736	0.29	0.61	4.16	-NA-	-NA-	-4.39	-4.41	24.18	4.15	-6.10	0.98	-5.12	7.72	-NA-	61.54	6,794	270
Taubman Centers *	Rental	Retail	59.20	1,708	0.29	0.60	2.96	-NA-	18.00	10.56	9.85	62.54	12.94	-2.26	0.72	-1.54	22.34	31.97	48.11	6,319	255
Mid-America Apartment *	Rental	Residential	67.47	1,708	0.29	0.60	3.72	-NA-	13.58	7.41	13.63	35.91	8.01	-1.58	0.00	-1.58	12.12	23.59	32.25	4,335	175
Equity Lifestyle Properties *	Rental	Residential	62.44	1,677	0.28	0.59	2.40	-NA-	9.92	8.81	14.29	32.26	10.13	6.28	0.64	6.92	14.95	20.79	27.61	4,656	191

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American Campus Communities *	Rental	Residential	35.52	1,670	0.28	0.59	3.80	-NA-	-NA-	11.21	12.43	35.10	10.70	0.51	0.00	0.51	18.21	-NA-	29.67	4,185	173
Home Props of New York *	Rental	Residential	60.88	1,641	0.28	0.58	4.07	-NA-	11.01	5.68	12.24	40.40	6.36	-1.65	0.00	-1.65	15.25	24.68	34.70	5,612	236
Highwoods Properties *	Rental	Office	33.13	1,636	0.28	0.58	5.13	-NA-	6.67	2.64	6.36	25.47	-1.73	-8.18	0.00	-8.18	10.69	26.65	36.24	5,939	250
Kilroy Realty *	Rental	Office	39.49	1,592	0.27	0.56	3.55	-NA-	7.46	-7.37	-1.58	37.54	4.40	-4.77	0.84	-3.93	14.67	29.26	40.93	6,801	295
LaSalle Hotel Properties *	Rental	Lodging/Resorts	26.34	1,546	0.26	0.55	1.67	-NA-	7.23	-7.46	3.20	30.19	-1.22	-5.86	0.39	-5.47	1.52	53.16	82.76	5,205	232
Corporate Office Props *	Rental	Office	31.11	1,539	0.26	0.54	5.30	-NA-	15.79	-1.84	1.35	-13.24	-10.49	-12.17	1.16	-11.00	-4.13	24.21	28.85	5,967	268
Entertainment Props *	Rental	Diversified	46.70	1,498	0.25	0.53	6.00	-NA-	14.78	7.25	3.60	29.76	4.12	-3.87	1.44	-2.43	9.62	35.44	55.14	2,708	125
Tanger Factory *	Rental	Retail	26.77	1,487	0.25	0.53	2.99	-NA-	21.43	15.89	19.93	35.01	5.00	-2.51	0.00	-2.51	12.13	20.61	22.21	4,401	204
Washington Real Estate *	Rental	Diversified	32.52	1,478	0.25	0.52	5.34	7.76	7.54	2.12	7.87	24.15	8.78	-5.82	1.26	-4.56	13.32	23.72	33.40	3,720	174
Omega Healthcare Investors *	Rental	Health Care	21.01	1,473	0.25	0.52	7.23	-NA-	25.54	15.34	14.25	12.54	-0.94	-1.32	0.00	-1.32	2.63	42.41	29.43	4,378	205
National Retail Properties *	Rental	Retail	24.51	1,437	0.24	0.51	6.20	9.26	10.38	9.79	11.57	21.39	-1.84	-4.93	0.00	-4.93	1.04	23.23	33.70	4,815	231
Post Properties *	Rental	Residential	40.76	1,401	0.24	0.50	1.96	-NA-	4.50	0.73	13.42	82.84	5.38	-3.18	0.48	-2.71	15.59	30.08	44.75	4,061	200
Extra Space Storage *	Rental	Self Storage	21.33	1,380	0.23	0.49	2.63	-NA-	-NA-	9.61	15.73	56.91	4.83	-1.98	0.64	-1.33	28.22	-NA-	42.17	4,439	222
Commonwealth REIT *	Rental	Office	25.84	1,285	0.22	0.45	7.74	0.95	-1.32	-8.30	1.24	8.53	3.35	-1.00	0.00	-1.00	6.62	32.36	51.49	-NA-	-NA-
Douglas Emmett	Rental	Office	19.89	1,280	0.22	0.45	2.61	-NA-	-NA-	-NA-	-1.66	42.90	7.84	-5.51	0.62	-4.89	22.41	-NA-	48.27	7,153	385
Diamondrock Hospitality *	Rental	Lodging/Resorts	10.73	1,236	0.21	0.44	1.49	-NA-	-NA-	-1.98	1.90	32.48	-2.51	-6.70	0.70	-6.00	-9.25	-NA-	63.79	3,714	207
Colonial Properties *	Rental	Residential	20.40	1,139	0.19	0.40	2.94	-NA-	5.71	-6.31	4.35	44.53	8.31	-3.32	0.00	-3.32	18.01	45.08	77.46	3,989	242
Brandywine Realty Trust *	Rental	Office	11.59	1,075	0.18	0.38	5.18	15.94	1.52	-11.63	-4.28	12.00	-0.82	-9.17	0.00	-9.17	5.06	54.45	92.92	3,557	228
DuPont Fabros Technology *	Rental	Specialty	25.20	1,057	0.18	0.37	1.90	-NA-	-NA-	-NA-	11.54	4.56	5.40	-3.60	0.46	-3.14	20.73	-NA-	80.67	4,345	283
Healthcare Realty Trust *	Rental	Health Care	20.63	1,035	0.17	0.37	5.82	-NA-	6.07	0.33	1.05	-0.64	-5.15	-6.31	0.00	-6.31	4.94	26.89	36.57	3,190	213
Lexington Corporate *	Rental	Diversified	9.13	991	0.17	0.35	5.04	-NA-	5.93	-2.95	-3.94	59.32	1.34	-3.28	1.22	-2.07	22.93	38.35	66.12	2,869	200
DCT Industrial Trust *	Rental	Industrial	5.23	885	0.15	0.31	5.35	-NA-	-NA-	-NA-	-8.61	22.12	-1.98	-7.60	0.00	-7.60	6.97	-NA-	43.55	4,614	360
Medical Properties Trust *	Rental	Health Care	11.50	882	0.15	0.31	6.96	-NA-	-NA-	6.39	8.43	30.30	4.58	-6.96	1.62	-5.34	13.57	-NA-	47.56	2,313	181
Strategic Hotels & Resorts	Rental	Lodging/Resorts	7.08	854	0.14	0.30	0.00	-NA-	-NA-	-19.34	-8.92	61.28	9.77	5.83	0.00	5.83	33.84	-NA-	109.34	2,343	189
National Health Inv *	Rental	Health Care	44.43	851	0.14	0.30	5.54	-NA-	19.22	13.64	19.97	21.55	-3.45	-5.71	1.31	-4.40	5.22	26.77	30.82	1,001	81
Eastgroup Properties *	Rental	Industrial	42.51	786	0.13	0.28	4.89	10.54	10.66	2.39	4.35	25.32	0.23	-9.38	1.11	-8.27	7.82	23.34	33.11	1,378	121
Sovran Self Storage *	Rental	Self Storage	41.00	777	0.13	0.28	4.39	-NA-	8.96	0.67	4.58	24.31	7.08	-2.29	0.00	-2.29	19.23	26.65	38.72	1,107	98
Orient Express Hotel	Rental	Lodging/Resorts	10.75	760	0.13	0.27	0.00	-NA-	-6.82	-22.48	-37.12	45.27	-13.10	-8.04	0.00	-8.04	-17.24	52.33	76.27	1,611	146
Sunstone Hotel Investors *	Rental	Lodging/Resorts	9.27	755	0.13	0.27	0.00	-NA-	-NA-	-13.81	-12.74	-6.65	-9.03	-8.85	0.00	-8.85	-10.26	-NA-	88.35	2,101	192
Equity One Inc *	Rental	Retail	18.64	737	0.12	0.26	4.72	-NA-	10.28	2.82	2.17	25.13	2.82	-4.95	1.12	-3.82	10.67	24.62	32.15	2,939	275
Franklin Street Properties	Rental	Office	12.91	725	0.12	0.26	5.89	-NA-	-NA-	-7.29	2.17	14.14	-4.19	-5.70	0.00	-5.70	-5.40	-NA-	36.19	693	66
U-Store-It Trust *	Rental	Self Storage	10.52	722	0.12	0.26	2.66	-NA-	-NA-	-6.72	-2.08	43.57	1.57	-6.65	0.00	-6.65	12.91	-NA-	73.00	2,208	211

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Pebblebrook Hotel Trust *	Rental	Lodging/Resorts	20.19	709	0.12	0.25	1.78	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	4.94	0.62	5.56	-NA-	-NA-	-NA-	2,321	226
PS Business Parks *	Rental	Specialty	55.10	703	0.12	0.25	3.19	10.64	9.52	1.46	5.38	1.94	-2.62	-4.16	0.77	-3.39	3.63	22.77	29.22	1,287	126
First Industrial Realty *	Rental	Industrial	11.45	684	0.12	0.24	0.00	-NA-	0.12	-13.74	-23.25	137.55	-3.70	-8.98	0.00	-8.98	30.71	47.49	81.28	2,951	298
Glimcher Realty Trust *	Rental	Retail	9.50	654	0.11	0.23	4.21	-NA-	3.04	-10.72	-2.01	65.55	5.95	-7.23	0.98	-6.25	19.05	49.47	81.01	2,441	257
Hersha Hospitality Trust	Rental	Lodging/Resorts	5.57	650	0.11	0.23	4.31	-NA-	1.71	-5.21	-4.53	27.88	-3.54	-7.48	1.00	-6.48	-10.91	43.98	73.89	1,670	177
Cousins Properties *	Non-Rental	Diversified	8.54	610	0.10	0.22	2.11	7.31	0.50	-12.88	-22.91	31.39	3.71	-2.62	0.00	-2.62	6.04	33.50	50.13	1,250	141
American Assets Trust Inc.	Rental	Diversified	22.45	608	0.10	0.22	1.69	-NA-	-NA-	-NA-	-NA-	-NA-	7.33	0.13	0.94	1.07	7.23	-NA-	-NA-	1,288	146
Pennsylvania Real Estate *	Rental	Retail	15.70	599	0.10	0.21	3.82	4.78	3.12	-10.73	-7.47	33.39	13.17	-8.51	0.00	-8.51	13.21	57.10	99.43	1,760	203
LTC Properties *	Rental	Health Care	27.82	582	0.10	0.21	6.04	-NA-	24.21	9.75	8.43	21.38	2.58	-5.76	0.47	-5.28	7.69	27.84	29.28	1,228	146
Government Properties *	Rental	Office	27.02	566	0.10	0.20	6.22	-NA-	-NA-	-NA-	-NA-	5.88	0.60	2.04	0.00	2.04	0.86	-NA-	-NA-	1,301	159
Acadia Realty Trust *	Rental	Retail	20.33	562	0.09	0.20	3.54	-NA-	15.20	1.43	0.50	25.15	10.31	-1.55	0.87	-0.68	17.38	26.16	37.72	1,268	156
Alexander's Inc. *	Rental	Retail	397.00	556	0.09	0.20	3.02	12.95	21.11	8.47	9.52	34.69	-0.36	1.22	0.00	1.22	-1.04	34.04	47.18	451	56
Inland Real Estate Corp *	Rental	Retail	8.83	540	0.09	0.19	6.46	-NA-	-NA-	-2.92	-8.96	18.69	-2.96	-3.29	0.52	-2.77	10.06	-NA-	36.33	1,011	129
Sun Communities *	Rental	Residential	37.31	536	0.09	0.19	6.75	-NA-	5.76	8.94	35.02	53.43	9.96	-6.35	0.00	-6.35	23.36	31.81	50.47	1,052	135
First Potomac Realty Trust *	Rental	Industrial	15.31	527	0.09	0.19	5.23	-NA-	-NA-	-6.71	5.96	12.11	1.02	-8.76	0.00	-8.76	-1.84	-NA-	39.97	803	105
Ashford Hospitality *	Rental	Lodging/Resorts	12.45	523	0.09	0.19	1.61	-NA-	-NA-	2.84	40.67	72.58	14.79	-12.75	0.70	-12.05	31.09	-NA-	89.47	1,454	192
Investors Real Estate *	Rental	Diversified	8.66	474	0.08	0.17	7.92	-NA-	4.12	5.92	3.92	5.84	-3.43	-10.63	1.77	-8.86	7.99	16.08	19.34	703	102
Associated Estates Realty	Rental	Residential	16.25	464	0.08	0.16	4.18	12.02	6.89	8.68	19.53	30.73	5.54	-3.62	0.00	-3.62	12.95	34.61	45.18	809	120
Felcor Lodging Trust *	Rental	Lodging/Resorts	5.33	458	0.08	0.16	0.00	-NA-	-7.94	-18.06	-17.81	6.81	-13.05	-14.45	0.00	-14.45	-24.29	65.73	107.71	2,033	306
Getty Realty *	Rental	Retail	25.23	436	0.07	0.15	7.61	5.38	8.49	4.00	28.97	21.15	16.56	-2.77	1.85	-0.92	-10.20	29.00	35.54	1,387	220
Education Realty Trust *	Rental	Residential	8.57	427	0.07	0.15	2.33	-NA-	-NA-	-7.01	-5.45	46.31	8.59	-1.49	0.00	-1.49	16.18	-NA-	50.96	1,134	183
Saul Centers *	Rental	Retail	39.37	381	0.06	0.13	3.66	-NA-	11.39	3.17	-2.08	0.52	-9.20	-1.38	0.00	-1.38	-12.10	28.92	39.00	524	95
Chesapeake Lodging Trust *	Rental	Lodging/Resorts	17.06	378	0.06	0.13	4.69	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	1.91	1.19	3.11	-NA-	-NA-	-NA-	672	123
Universal Health Realty *	Rental	Health Care	39.98	349	0.06	0.12	6.05	8.47	11.40	11.08	16.54	31.96	3.12	-7.69	1.40	-6.29	19.31	21.04	22.32	420	83
Ramco-Gershenson *	Rental	Retail	12.38	329	0.06	0.12	5.27	2.77	4.81	-6.95	-9.72	29.04	2.71	-5.78	1.24	-4.54	8.40	41.66	70.45	986	207
Retail Opportunity Investment Corp. *	Rental	Retail	10.76	310	0.05	0.11	3.35	-NA-	-NA-	-NA-	5.42	13.26	-0.09	-1.82	0.00	-1.82	10.29	-NA-	9.61	-NA-	-NA-
Campus Crest Communities	Rental	Residential	12.94	274	0.05	0.10	3.45	-NA-	-NA-	-NA-	-NA-	-NA-	13.16	1.09	1.25	2.34	-4.51	-NA-	-NA-	1,154	291
Urstadt Biddle Class A *	Rental	Retail	18.11	260	0.04	0.09	5.41	-NA-	11.25	6.10	11.43	18.34	-0.92	-5.48	1.28	-4.20	-1.86	22.78	27.64	373	99
Parkway Properties *	Rental	Office	17.06	258	0.04	0.09	1.76	13.25	1.03	-10.95	-15.59	19.15	1.68	-7.08	0.41	-6.67	2.80	35.91	56.83	433	116
Cedar Shopping Centers *	Rental	Retail	5.15	241	0.04	0.09	6.99	-NA-	0.11	-10.54	-17.27	-8.47	-10.12	-2.83	0.00	-2.83	-8.82	74.63	92.54	647	186
CapLease	Rental	Diversified	4.91	230	0.04	0.08	5.30	-NA-	-NA-	-14.66	-11.65	12.04	-6.84	-3.91	1.27	-2.64	-11.25	-NA-	64.48	513	154

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FTSE EPRA/NAREIT North America Developed Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	Local Price 30-Jun	Free Float Mkt Cap EUR (m) 30-Jun	Free Float Global Wght (%) 30-Jun	Free Float Nth Am Wght (%) 30-Jun	Div Yld (%) 30-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Price Rtn (%) Jun-11	Dividend Rtn (%) Jun-11	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
Kite Realty Group Trust *	Non-Rental	Retail	4.98	216	0.04	0.08	4.82	-NA-	-NA-	-13.05	-20.98	23.44	-2.82	-0.60	0.00	-0.60	-2.40	-NA-	63.32	210	67
Cogdell Spencer	Non-Rental	Health Care	5.99	210	0.04	0.07	6.68	-NA-	-NA-	-19.76	-26.36	-5.47	5.89	-0.17	1.67	1.50	11.90	-NA-	49.52	856	282
Winthrop Realty Trust	Rental	Diversified	11.94	203	0.03	0.07	5.44	-3.55	3.13	-12.38	-6.85	-1.72	1.45	-2.69	1.32	-1.37	2.35	32.74	41.13	410	140
Agree Realty Corp *	Rental	Retail	22.33	152	0.03	0.05	7.17	-NA-	8.29	-1.13	8.48	3.56	5.30	-1.85	1.76	-0.09	-3.97	33.15	52.39	359	163
United States Total				**253,771.00**	**42.74**	**89.83**	**3.40**														

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FTSE EPRA/NAREIT North America Developed Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	2,847.63	282,405.94	100.00	3.57	12.40	5.18	0.12	8.28	14.30	1.25	-3.85	2.31	23.47	35.00
United States	EUR	2,612.49	253,771.00	89.86	3.40	12.31	4.26	-0.59	7.49	13.45	1.35	-4.14	1.82	24.26	36.31
United States Dividend+	EUR	1,782.42	219,568.26	77.75	3.79	-NA-	-NA-	-NA-	7.72	13.39	1.67	-4.08	2.80	-NA-	36.55
Canada	EUR	4,668.89	28,634.95	10.14	5.11	3.67	11.37	7.97	16.69	22.54	0.33	-1.15	6.93	19.23	27.08
North America	USD	3,940.82	409,444.20	144.98	3.57	13.59	10.53	2.67	5.32	35.30	3.44	-3.03	10.57	24.87	38.84
United States	USD	3,778.98	367,928.02	130.28	3.40	13.74	10.02	1.94	4.55	34.28	3.55	-3.32	10.04	25.58	40.06
United States Dividend+	USD	2,134.57	318,339.43	112.72	3.79	-NA-	10.51	2.04	4.78	34.22	3.87	-3.27	11.10	-NA-	40.30
Canada	USD	6,753.59	41,516.17	14.70	5.11	4.80	17.53	10.71	13.50	45.04	2.51	-0.31	15.56	20.84	31.56
North America	GBP	3,955.94	255,034.60	90.31	3.57	13.62	9.08	5.62	13.14	26.09	3.28	-0.58	7.83	24.59	37.26
United States	GBP	3,793.48	229,175.01	81.15	3.40	13.79	8.57	4.87	12.32	25.13	3.39	-0.88	7.31	25.40	38.71
United States Dividend+	GBP	2,383.19	198,287.27	70.21	3.79	-NA-	9.06	4.97	12.55	25.07	3.71	-0.82	8.35	-NA-	38.96
Canada	GBP	6,779.49	25,859.59	9.16	5.11	5.49	15.98	13.89	21.92	35.16	2.35	2.20	12.70	19.22	26.98
North America	JPY	3,109.38	33,066,713.23	11708.93	3.57	10.59	5.83	-4.22	-3.81	23.48	0.80	-3.60	10.10	26.23	39.99
United States	JPY	2,981.69	29,713,867.17	10521.69	3.40	10.74	5.34	-4.90	-4.51	22.55	0.90	-3.89	9.57	26.84	41.08
United States Dividend+	JPY	1,555.71	25,709,092.74	9103.59	3.79	-NA-	-NA-	-NA-	-4.31	22.49	1.22	-3.84	10.63	-NA-	41.28
Canada	JPY	5,328.71	3,352,846.06	1187.24	5.11	2.41	12.53	3.28	3.66	32.37	-0.12	-0.90	15.07	23.11	34.14
North America	AUD	2,408.69	382,445.45	135.42	3.57	-NA-	-NA-	-NA-	-NA-	6.75	-0.08	-3.49	5.87	-NA-	-NA-
United States	AUD	2,309.77	343,666.85	121.69	3.40	-NA-	-NA-	-NA-	-NA-	5.94	0.02	-3.78	5.36	-NA-	-NA-
United States Dividend+	AUD	1,519.79	297,348.13	105.29	3.79	-NA-	-NA-	-NA-	-NA-	5.89	0.34	-3.72	6.37	-NA-	-NA-
Canada	AUD	4,127.90	38,778.60	13.73	5.11	-NA-	-NA-	-NA-	-NA-	14.43	-0.98	-0.78	10.64	-NA-	-NA-
Canada	CAD	4,506.24	40,067.26	10.14	5.11	3.62	12.35	7.61	11.62	31.74	1.70	-0.70	12.24	16.09	22.78

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FTSE EPRA/NAREIT North America Developed Index Series - Index Performance

Net Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	2,650.16	282,405.94	100.00	2.53	-NA-	-NA-	-1.11	6.76	13.05	0.98	-3.95	1.77	-NA-	34.98
United States	EUR	2,436.55	253,771.00	89.86	2.38	-NA-	-NA-	-1.79	6.01	12.23	1.09	-4.25	1.30	-NA-	49.35
Canada	EUR	4,232.34	28,634.95	10.14	3.83	-NA-	-NA-	6.29	14.65	20.90	0.02	-1.25	6.24	-NA-	43.26
North America	USD	3,667.53	409,444.20	100.00	2.53	-NA-	-NA-	1.40	3.84	33.82	3.17	-3.14	9.99	-NA-	38.80
United States	USD	3,524.48	367,928.02	89.86	2.38	-NA-	-NA-	0.71	3.11	32.84	3.28	-3.43	9.47	-NA-	40.02
Canada	USD	6,122.12	41,516.17	10.14	3.83	-NA-	-NA-	8.99	11.52	43.10	2.18	-0.41	14.81	-NA-	31.53
North America	GBP	3,681.60	255,034.60	100.00	2.53	-NA-	-NA-	4.32	11.55	24.70	3.01	-0.69	7.26	-NA-	37.20
United States	GBP	3,538.00	229,175.01	89.86	2.38	-NA-	-NA-	3.61	10.77	23.79	3.11	-0.99	6.76	-NA-	38.65
Canada	GBP	6,145.60	25,859.59	10.14	3.83	-NA-	-NA-	12.12	19.80	33.36	2.02	2.10	11.97	-NA-	26.96
North America	JPY	2,893.75	33,066,713.23	100.00	2.53	-NA-	-NA-	-5.40	-5.16	22.13	0.53	-3.71	9.52	-NA-	39.95
United States	JPY	2,780.88	29,713,867.17	89.86	2.38	-NA-	-NA-	-6.05	-5.82	21.24	0.63	-4.00	9.01	-NA-	41.82
Canada	JPY	4,830.47	3,352,846.06	10.14	3.83	-NA-	-NA-	1.67	1.85	30.60	-0.43	-1.00	14.32	-NA-	35.06
North America	AUD	2,241.65	382,445.45	135.42	2.53	-NA-	-NA-	-NA-	-NA-	5.58	-0.35	-3.59	5.31	-NA-	-NA-
United States	AUD	2,154.22	343,666.85	121.69	2.38	-NA-	-NA-	-NA-	-NA-	4.81	-0.24	-3.89	4.82	-NA-	-NA-
Canada	AUD	3,741.94	38,778.60	13.73	3.83	-NA-	-NA-	-NA-	-NA-	12.90	-1.30	-0.88	9.93	-NA-	-NA-
Canada	CAD	4,085.24	40,067.26	10.14	3.40	-NA-	-NA-	5.94	9.67	29.97	1.38	-0.80	11.51	-NA-	22.77

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FTSE EPRA/NAREIT North America Developed Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America	EUR	1,576.22	282,405.94	100.00	0.00	5.77	0.10	-4.35	3.17	10.09	0.33	-4.21	0.48	23.42	34.95
United States	EUR	1,453.49	253,771.00	89.86	0.00	5.66	-0.71	-4.88	2.63	9.45	0.47	-4.49	0.08	24.20	36.25
United States Dividend+	EUR	1,874.92	219,568.26	77.75	0.00	-NA-	-NA-	-NA-	2.59	9.03	0.71	-4.46	0.86	-NA-	36.47
Canada	EUR	2,502.28	28,634.95	10.14	0.00	-0.10	5.27	1.41	8.76	16.13	-0.93	-1.55	4.19	19.15	27.03
North America	USD	2,180.95	409,444.20	100.00	0.00	6.89	5.19	-1.92	0.35	30.31	2.50	-3.39	8.59	24.75	38.70
United States	USD	2,102.48	367,928.02	89.86	0.00	7.01	4.78	-2.46	-0.17	29.55	2.64	-3.68	8.16	25.46	39.91
United States Dividend+	USD	2,091.58	318,339.43	77.75	0.00	-NA-	4.82	-2.57	-0.21	29.05	2.89	-3.65	9.01	-NA-	40.14
Canada	USD	3,619.57	41,516.17	10.14	0.00	1.00	11.09	3.99	5.79	37.45	1.22	-0.72	12.60	20.77	31.47
North America	GBP	2,189.32	255,034.60	100.00	0.00	6.92	3.81	0.90	7.80	21.43	2.34	-0.96	5.90	24.45	37.07
United States	GBP	2,110.55	229,175.01	89.86	0.00	7.06	3.41	0.34	7.24	20.73	2.48	-1.25	5.48	25.25	38.50
United States Dividend+	GBP	1,868.58	198,287.27	77.75	0.00	-NA-	3.44	0.23	7.20	20.26	2.73	-1.22	6.30	-NA-	38.73
Canada	GBP	3,633.45	25,859.59	10.14	0.00	1.66	9.63	6.97	13.64	28.09	1.06	1.79	9.81	19.10	26.89
North America	JPY	1,720.81	33,066,713.23	100.00	0.00	4.06	0.72	-8.50	-8.35	18.92	-0.12	-3.96	8.13	26.10	39.85
United States	JPY	1,658.90	29,713,867.17	89.86	0.00	4.19	0.33	-9.01	-8.82	18.23	0.02	-4.25	7.70	26.71	40.92
United States Dividend+	JPY	2,331.01	25,709,092.74	77.75	0.00	-NA-	-NA-	-NA-	-8.86	17.77	0.26	-4.22	8.54	-NA-	41.11
Canada	JPY	2,855.91	3,352,846.06	10.14	0.00	-1.30	6.37	-2.99	-3.38	25.45	-1.37	-1.30	12.12	23.04	34.04
North America	AUD	1,333.03	382,445.45	382.05	2.00	-NA-	-NA-	-NA-	-NA-	2.81	-0.99	-3.85	3.97	-NA-	-NA-
United States	AUD	1,285.07	343,666.85	343.32	3.00	-NA-	-NA-	-NA-	-NA-	2.21	-0.85	-4.14	3.56	-NA-	-NA-
United States Dividend+	AUD	1,209.45	297,348.13	297.04	4.00	-NA-	-NA-	-NA-	-NA-	1.81	-0.61	-4.10	4.37	-NA-	-NA-
Canada	AUD	2,212.34	38,778.60	38.74	5.00	-NA-	-NA-	-NA-	-NA-	8.44	-2.23	-1.18	7.81	-NA-	-NA-
Canada	CAD	2,415.20	40,067.26	10.14	0.00	-0.13	6.20	1.08	4.04	24.83	0.42	-1.10	9.36	16.05	22.76

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FTSE EPRA/NAREIT North America Developed Index Series - Asset Class Comparison

Gross Total Return Index Description	Curr	Close Value 30-Jun	12 Mths Estimated Div Yld (%) 30-Jun	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36M Vlty (%)
North America Real Estate **	Local	3,817.26	3.57	13.45	10.15	2.32	5.00	34.00	3.36	-3.06	10.25	24.53	38.18
North America FTSE	Local	235.16	2.51	#DIV/0!	3.05	3.10	2.75	28.23	-1.47	-1.86	4.35	15.53	20.98
United States Real Estate **	USD	3,778.98	3.40	13.74	10.02	1.94	4.55	34.28	3.55	-3.32	10.04	25.58	40.06
United States FTSE	USD	956.50	2.49	#DIV/0!	2.81	2.97	3.18	28.12	-1.03	-2.69	4.87	15.68	21.17
United States JP Morgan Bonds	USD	495.63	-NA-	6.65	5.62	6.39	5.29	2.45	2.49	-0.33	2.31	5.33	5.69
Canada Real Estate **	CAD	4,506.24	5.11	3.62	12.35	7.61	11.62	31.74	1.70	-0.70	12.24	16.09	22.78
Canada FTSE	CAD	855.38	2.39	#DIV/0!	8.10	5.37	-1.72	16.58	-5.67	-3.88	-0.74	14.66	19.73
Canada JP Morgan Bonds	CAD	627.22	-NA-	7.77	6.28	5.86	5.26	3.59	2.35	0.07	1.87	4.09	4.80

** Please note: Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to page 220.

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT North America Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 Constituents:

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) 30-Jun	Free Float Nth America (%) Weight 30-Jun
Simon Property Group *	Rental	Retail	US	23,481	8.31
Equity Residential Props *	Rental	Residential	US	12,166	4.31
Vornado Realty Trust *	Rental	Diversified	US	11,841	4.19
Boston Properties *	Rental	Office	US	10,661	3.77
AMB Property *	Rental	Industrial	US	10,435	3.69
HCP *	Rental	Health Care	US	10,275	3.64
Public Storage *	Rental	Self Storage	US	10,036	3.55
Host Hotels & Resorts *	Rental	Lodging/Resorts	US	7,955	2.82
Avalonbay Communities *	Rental	Residential	US	7,733	2.74
Health Care REIT *	Rental	Health Care	US	6,392	2.26
Ventas *	Rental	Health Care	US	5,923	2.10
General Growth Properties	Rental	Retail	US	5,512	1.95
Kimco Realty *	Rental	Retail	US	5,218	1.85
Brookfield Props	Rental	Office	CA	4,999	1.77
Riocan Real Estate *	Rental	Retail	CA	4,801	1.70
The Macerich Company *	Rental	Retail	US	4,800	1.70
SL Green Realty *	Rental	Office	US	4,738	1.68
Digital Realty Trust *	Rental	Diversified	US	4,055	1.44
Federal Realty Inv *	Rental	Retail	US	3,657	1.29
Nationwide Health Props *	Rental	Health Care	US	3,606	1.28

Country Breakdown:

Country Index	Number of Constituents 30-Jun	Free Float Mkt Cap (EUR m) 30-Jun	Free Float Nth America (%) Weight 30-Jun
EPRA/NAREIT United States	107	253,771	89.86%
EPRA/NAREIT Canada	23	28,635	10.14%
EPRA/NAREIT North America	**130**	**282,406**	**100.00%**

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FTSE EPRA/NAREIT North America Developed Index Series - Top 20 Performance

Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jun-11	Dividend Return Jun-11	Total Return Jun-11
Equity Lifestyle Properties *	Rental	Residential	US	6.28	0.64	6.92
Strategic Hotels & Resorts	Rental	Lodging/Resorts	US	5.83	0.00	5.83
Pebblebrook Hotel Trust *	Rental	Lodging/Resorts	US	4.94	0.62	5.56
Northern Property REIT*	Rental	Residential	CA	3.10	0.43	3.53
Chesapeake Lodging Trust *	Rental	Lodging/Resorts	US	1.91	1.19	3.11
Riocan Real Estate *	Rental	Retail	CA	1.97	0.45	2.42
Campus Crest Communities	Rental	Residential	US	1.09	1.25	2.34
Government Properties *	Rental	Office	US	2.04	0.00	2.04
Crombie Real Estate Investment Trust *	Rental	Retail	CA	1.38	0.57	1.95
Canadian Apartment Props *	Rental	Residential	CA	1.31	0.47	1.78
Cogdell Spencer	Non-Rental	Health Care	US	-0.17	1.67	1.50
General Growth Properties	Rental	Retail	US	1.27	0.00	1.27
Alexander's Inc. *	Rental	Retail	US	1.22	0.00	1.22
American Assets Trust Inc.	Rental	Diversified	US	0.13	0.94	1.07
TransGlobe Apartment REIT *	Rental	Residential	CA	0.26	0.55	0.81
Boardwalk REIT *	Rental	Residential	CA	0.31	0.31	0.62
American Campus Communities *	Rental	Residential	US	0.51	0.00	0.51
Morguard REIT *	Rental	Diversified	CA	-0.06	0.48	0.42
Primaris Retail REIT *	Rental	Retail	CA	-0.14	0.48	0.34
Allied Properties REIT *	Rental	Office	CA	-0.13	0.46	0.34

Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jun-11	Dividend Return Jun-11	Total Return Jun-11
U-Store-It Trust *	Rental	Self Storage	US	-6.65	0.00	-6.65
Parkway Properties *	Rental	Office	US	-7.08	0.41	-6.67
Mack-Cali Realty *	Rental	Office	US	-6.84	0.00	-6.84
Duke Realty Corp *	Rental	Specialty	US	-6.85	0.00	-6.85
DCT Industrial Trust *	Rental	Industrial	US	-7.60	0.00	-7.60
SL Green Realty *	Rental	Office	US	-7.93	0.11	-7.82
Orient Express Hotel	Rental	Lodging/Resorts	US	-8.04	0.00	-8.04
Highwoods Properties *	Rental	Office	US	-8.18	0.00	-8.18
Eastgroup Properties *	Rental	Industrial	US	-9.38	1.11	-8.27
Liberty Property Trust *	Rental	Specialty	US	-9.65	1.32	-8.33
Pennsylvania Real Estate *	Rental	Retail	US	-8.51	0.00	-8.51
First Potomac Realty Trust *	Rental	Industrial	US	-8.76	0.00	-8.76
Sunstone Hotel Investors *	Rental	Lodging/Resorts	US	-8.85	0.00	-8.85
Investors Real Estate *	Rental	Diversified	US	-10.63	1.77	-8.86
First Industrial Realty *	Rental	Industrial	US	-8.98	0.00	-8.98
Brandywine Realty Trust *	Rental	Office	US	-9.17	0.00	-9.17
Corporate Office Props *	Rental	Office	US	-12.17	1.16	-11.00
Ashford Hospitality *	Rental	Lodging/Resorts	US	-12.75	0.70	-12.05
Felcor Lodging Trust *	Rental	Lodging/Resorts	US	-14.45	0.00	-14.45
Extendicare REIT *	Rental	Health Care	CA	-15.90	0.56	-15.33

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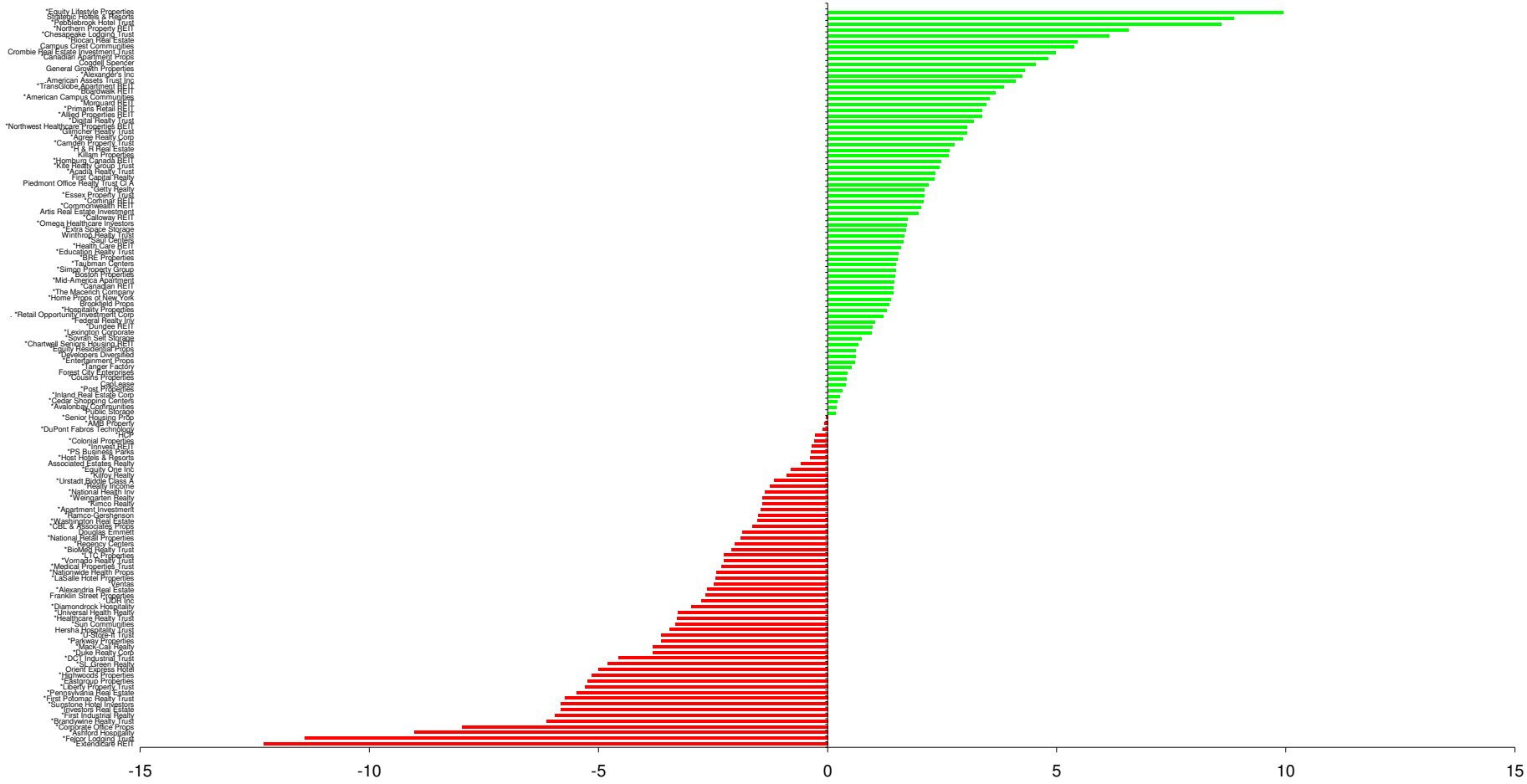
Graph 22: Total Return Performance relative to Regional Developed Index - North America



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Section 6

FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series

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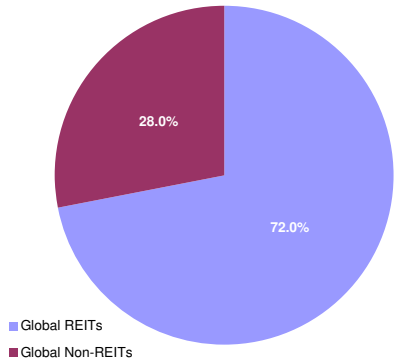
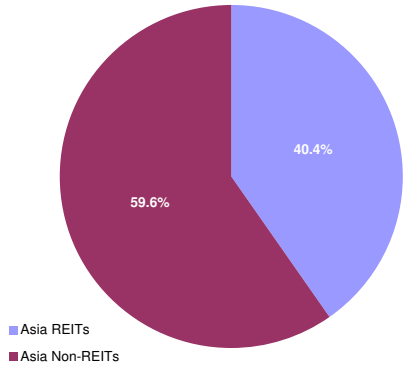
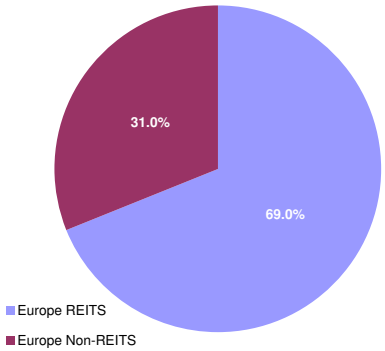
Graph 23: Global Developed Market Cap Breakdown REIT/Non-REIT



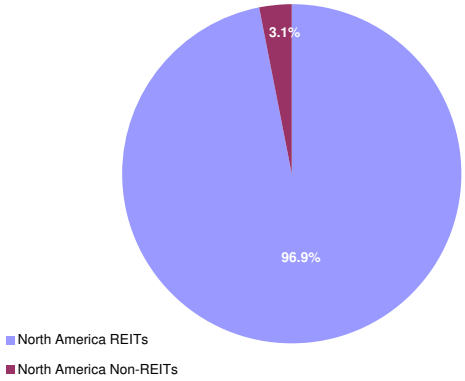
Graph 24: Asia Developed Market Cap Breakdown REIT/Non-REIT



Graph 25: Europe Developed Market Cap Breakdown REIT/Non-REIT



Graph 26: North America Developed Market Cap Breakdown REIT/Non-REIT



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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	EUR	901.12	427,707.68	72.04	4.20	-NA-	-NA-	-1.00	5.96	16.47	1.89	-3.14	2.25	-NA-	28.30
Global Non-REITs	EUR	919.89	165,991.70	27.96	2.20	-NA-	-NA-	-1.23	3.08	4.07	-2.04	-3.71	-10.88	-NA-	26.31
Global ex Asia REITs	EUR	901.46	342,689.11	89.44	3.80	-NA-	-NA-	-0.85	7.34	17.40	2.16	-3.47	3.92	-NA-	31.85
Global ex Asia Non-REITs	EUR	721.16	40,460.27	10.56	2.88	-NA-	-NA-	-6.59	0.37	26.77	3.37	-2.51	3.18	-NA-	30.48
Global ex Europe REITs	EUR	935.05	358,676.44	93.61	4.14	-NA-	-NA-	-0.22	6.59	13.83	1.12	-3.39	0.88	-NA-	29.79
Global ex Europe Non-REITs	EUR	965.38	134,920.69	35.21	2.00	-NA-	-NA-	0.13	3.45	-0.20	-3.23	-4.00	-13.73	-NA-	27.15
Global ex US REITs	EUR	769.03	176,574.48	46.09	5.30	-NA-	-NA-	-1.30	3.81	20.86	2.53	-1.71	2.58	-NA-	21.91
Global ex US Non-REITs	EUR	781.07	163,353.90	42.63	2.23	-NA-	-NA-	-0.96	3.52	3.75	-1.96	-3.69	-10.93	-NA-	26.53
Asia REITs	EUR	900.34	85,018.56	40.38	5.82	-NA-	-NA-	-1.57	1.36	12.89	0.84	-1.80	-3.89	-NA-	22.64
Asia Non-REITs	EUR	968.74	125,531.44	59.62	1.97	-NA-	-NA-	0.58	3.69	-1.53	-3.57	-4.05	-14.56	-NA-	27.64
Australia REITs Index	EUR	614.01	49,827.17	23.67	6.27	-NA-	-NA-	-NA-	-4.60	13.35	0.84	-1.19	-0.36	-NA-	-NA-
Hong Kong REITs Index	EUR	1,310.16	6,173.47	2.93	4.28	-NA-	-NA-	-NA-	22.83	18.52	7.01	1.00	1.49	-NA-	-NA-
Hong Kong Non-REITs Index	EUR	1,173.93	74,152.45	35.22	2.40	-NA-	-NA-	-NA-	10.59	-NA-	-5.41	-5.24	-12.61	-NA-	-NA-
Japan REITs Index	EUR	855.89	17,497.26	8.31	5.13	-NA-	-NA-	-NA-	4.99	9.62	-2.32	-4.07	-15.25	-NA-	-NA-
Japan Non-REITs Index	EUR	553.90	35,279.76	16.76	1.26	-NA-	-NA-	-NA-	-2.81	4.82	2.13	-0.40	-16.39	-NA-	-NA-
New Zealand REITs Index	EUR	1,075.26	576.19	0.27	6.73	-NA-	-NA-	-NA-	8.37	25.46	14.01	-0.45	5.24	-NA-	-NA-
Singapore REITs Index	EUR	1,249.95	10,944.47	5.20	5.68	-NA-	-NA-	-NA-	11.41	12.34	2.10	-2.58	-3.44	-NA-	-NA-
Singapore Non-REITs Index	EUR	980.22	15,644.08	7.43	1.50	-NA-	-NA-	-NA-	-2.06	-12.96	-6.44	-6.32	-18.84	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	EUR	836.22	69,031.23	68.96	4.55	-NA-	-NA-	-2.90	3.51	30.96	5.98	-1.86	9.77	-NA-	26.24
Europe Non-REITS	EUR	685.37	31,071.01	31.04	3.06	-NA-	-NA-	-7.38	0.56	30.44	3.97	-2.24	5.51	-NA-	30.91
Austria Non-REITs Index	EUR	387.97	2,046.29	2.04	1.19	-NA-	-NA-	-NA-	-18.97	42.75	-0.79	-3.25	7.95	-NA-	-NA-
Belgium REITs Index	EUR	1,179.41	3,146.22	3.14	6.66	-NA-	-NA-	-NA-	5.49	16.76	0.77	-1.38	5.62	-NA-	-NA-
Finland Non-REITs Index	EUR	1,035.50	1,921.48	1.92	3.10	-NA-	-NA-	-NA-	5.18	49.27	-1.10	-3.54	5.60	-NA-	-NA-
France REITs Index	EUR	1,411.85	25,979.90	25.95	4.93	-NA-	-NA-	-NA-	11.21	35.05	7.09	-0.46	12.85	-NA-	-NA-
Germany REITs Index	EUR	939.39	744.64	0.74	4.23	-NA-	-NA-	-NA-	6.00	39.08	10.58	-0.38	3.32	-NA-	-NA-
Germany Non-REITs Index	EUR	532.19	5,153.74	5.15	2.49	-NA-	-NA-	-NA-	3.73	37.50	3.89	0.49	0.81	-NA-	-NA-
Greece REITs Index	EUR	588.22	104.31	0.10	9.30	-NA-	-NA-	-NA-	-1.89	12.02	-6.10	-0.87	1.80	-NA-	-NA-
Greece Non-REITs Index	EUR	179.81	52.31	0.05	0.00	-NA-	-NA-	-NA-	-47.36	-1.73	5.07	1.02	0.77	-NA-	-NA-
Italy REITs Index	EUR	768.86	208.31	0.21	4.45	-NA-	-NA-	-NA-	3.12	59.99	13.39	-0.94	20.79	-NA-	-NA-
Italy Non-REITs Index	EUR	457.76	667.16	0.67	3.16	-NA-	-NA-	-NA-	-0.98	14.81	-2.17	-7.13	13.36	-NA-	-NA-
Netherlands REITs Index	EUR	1,137.41	8,802.05	8.79	6.40	-NA-	-NA-	-NA-	5.05	24.28	-1.15	-3.68	0.65	-NA-	-NA-
Netherlands Non-REITs	EUR	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	EUR	185.63	724.27	0.72	0.88	-NA-	-NA-	-NA-	-20.81	35.85	13.44	0.60	10.50	-NA-	-NA-
Sweden Non-REITs Index	EUR	1,176.69	7,152.54	7.15	3.56	-NA-	-NA-	-NA-	22.50	40.20	-3.00	-7.05	-3.58	-NA-	-NA-
Switzerland Non-REITs Index	EUR	1,615.75	7,260.97	7.25	4.11	-NA-	-NA-	-NA-	21.75	34.08	11.96	0.42	11.10	-NA-	-NA-
Spain Non-REITs Spain	EUR	423.62	193.07	0.19	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-28.75	-3.39	3.64	-NA-	-NA-
UK REITs	EUR	290.22	30,045.80	30.02	3.44	-NA-	-NA-	-NA-	-5.11	30.95	7.97	-2.59	10.67	-NA-	33.34
UK Non-REITs	EUR	208.42	5,899.19	5.89	2.68	-NA-	-NA-	-NA-	-4.89	12.54	6.26	-0.80	8.67	-NA-	37.76
Israel Non-REITs	EUR	959.70	641.19	0.64	2.16	-NA-	-NA-	-NA-	-NA-	0.62	-9.10	-7.86	-10.01	-NA-	-NA-
Canada REITs Index	EUR	1,364.70	22,524.68	7.98	5.61	-NA-	-NA-	-NA-	18.66	23.38	-1.39	-0.91	8.19	-NA-	-NA-
Canada Non-REITs Index	EUR	794.71	6,110.27	2.16	3.29	-NA-	-NA-	-NA-	9.31	20.05	6.95	-1.94	3.01	-NA-	-NA-
United States REITs Index	EUR	774.87	251,133.19	88.93	3.44	-NA-	-NA-	-NA-	7.94	13.33	1.44	-4.13	2.03	-NA-	-NA-
United States Non-REITs Index	EUR	569.66	2,637.80	0.93	0.00	-NA-	-NA-	-NA-	-9.26	12.93	-7.00	-5.21	-12.30	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	USD	1,099.62	620,108.85	72.04	4.20	-NA-	-NA-	1.52	3.06	37.86	4.10	-2.32	10.51	-NA-	33.32
Global Non-REITs	USD	1,122.52	240,661.86	27.96	2.20	-NA-	-NA-	1.28	0.26	23.18	0.08	-2.89	-3.69	-NA-	33.87
Global ex Asia REITs	USD	1,099.97	496,845.30	89.44	3.80	-NA-	-NA-	1.67	4.40	38.96	4.37	-2.65	12.31	-NA-	36.55
Global ex Asia Non-REITs	USD	880.06	58,661.02	10.56	2.88	-NA-	-NA-	-4.22	-2.37	50.05	5.61	-1.68	11.51	-NA-	37.46
Global ex Europe REITs	USD	1,141.12	520,024.42	93.61	4.14	-NA-	-NA-	2.32	3.67	34.74	3.31	-2.57	9.02	-NA-	34.15
Global ex Europe Non-REITs	USD	1,178.04	195,613.78	35.21	2.00	-NA-	-NA-	2.68	0.62	18.12	-1.13	-3.18	-6.76	-NA-	34.23
Global ex US REITs	USD	1,112.40	256,005.22	46.09	5.30	-NA-	-NA-	1.21	0.97	43.05	4.76	-0.87	10.86	-NA-	28.77
Global ex US Non-REITs	USD	1,129.83	236,837.46	42.63	2.23	-NA-	-NA-	1.56	0.69	22.80	0.16	-2.87	-3.74	-NA-	34.10
Asia REITs	USD	1,098.90	123,263.54	40.38	5.82	-NA-	-NA-	0.94	-1.41	33.62	3.02	-0.96	3.88	-NA-	28.11
Asia Non-REITs	USD	1,182.13	182,000.83	59.62	1.97	-NA-	-NA-	3.14	0.85	16.55	-1.48	-3.24	-7.66	-NA-	34.72
Australia REITs Index	USD	888.16	72,241.56	23.67	6.27	-NA-	-NA-	-NA-	-7.21	34.16	3.03	-0.35	7.68	-NA-	-NA-
Hong Kong REITs Index	USD	1,895.16	8,950.56	2.93	4.28	-NA-	-NA-	-NA-	19.48	40.29	9.33	1.85	9.68	-NA-	-NA-
Hong Kong Non-REITs Index	USD	1,698.10	107,509.39	35.22	2.40	-NA-	-NA-	-NA-	7.56	-NA-	-3.36	-4.44	-5.55	-NA-	-NA-
Japan REITs Index	USD	1,238.05	25,368.28	8.31	5.13	-NA-	-NA-	-NA-	2.12	29.75	-0.20	-3.25	-8.41	-NA-	-NA-
Japan Non-REITs Index	USD	801.23	51,150.11	16.76	1.26	-NA-	-NA-	-NA-	-5.47	24.07	4.34	0.45	-9.64	-NA-	-NA-
New Zealand REITs Index	USD	1,555.37	835.39	0.27	6.73	-NA-	-NA-	-NA-	5.41	48.50	16.48	0.40	13.73	-NA-	-NA-
Singapore REITs Index	USD	1,808.06	15,867.76	5.20	5.68	-NA-	-NA-	-NA-	8.37	32.97	4.31	-1.75	4.36	-NA-	-NA-
Singapore Non-REITs Index	USD	1,417.89	22,681.45	7.43	1.50	-NA-	-NA-	-NA-	-4.73	3.02	-4.41	-5.52	-12.28	-NA-	-NA-

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Europe REITS	USD	781.76	100,084.43	68.96	4.55	-NA-	-NA-	-5.07	-4.78	47.81	4.84	-1.35	14.35	-NA-	33.66
Europe Non-REITS	USD	702.10	45,048.08	31.04	3.06	-NA-	-NA-	-8.07	-5.48	49.90	4.53	-2.05	11.14	-NA-	38.76
Austria Non-REITs Index	USD	473.38	2,966.80	2.04	1.19	-NA-	-NA-	-NA-	-21.19	68.94	1.34	-2.42	16.65	-NA-	-NA-
Belgium REITs Index	USD	1,436.03	4,561.52	3.14	6.66	-NA-	-NA-	-NA-	2.54	38.19	2.96	-0.54	14.15	-NA-	-NA-
Finland Non-REITs Index	USD	1,264.15	2,785.84	1.92	3.10	-NA-	-NA-	-NA-	2.32	76.72	1.05	-2.72	14.15	-NA-	-NA-
France REITs Index	USD	1,720.58	37,666.77	25.95	4.93	-NA-	-NA-	-NA-	8.12	59.75	9.35	0.39	21.89	-NA-	-NA-
Germany REITs Index	USD	1,147.38	1,079.61	0.74	4.23	-NA-	-NA-	-NA-	3.11	64.57	12.94	0.43	11.62	-NA-	-NA-
Germany Non-REITs Index	USD	649.72	7,472.11	5.15	2.49	-NA-	-NA-	-NA-	0.91	62.78	6.16	1.36	8.97	-NA-	-NA-
Greece REITs Index	USD	719.59	151.23	0.10	9.30	-NA-	-NA-	-NA-	-4.49	32.61	-4.08	-0.03	9.99	-NA-	-NA-
Greece Non-REITs Index	USD	219.43	75.84	0.05	0.00	-NA-	-NA-	-NA-	-48.80	16.32	7.34	1.89	8.90	-NA-	-NA-
Italy REITs Index	USD	937.07	302.02	0.21	4.45	-NA-	-NA-	-NA-	-0.20	89.29	15.80	-0.10	30.48	-NA-	-NA-
Italy Non-REITs Index	USD	558.41	967.27	0.67	3.16	-NA-	-NA-	-NA-	-3.70	35.82	-0.11	-6.34	22.45	-NA-	-NA-
Netherlands REITs Index	USD	1,388.42	12,761.59	8.79	6.40	-NA-	-NA-	-NA-	2.19	47.13	1.01	-2.86	8.79	-NA-	-NA-
Netherlands Non-REITs	USD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	USD	268.51	1,050.08	0.72	0.88	-NA-	-NA-	-NA-	-22.97	60.79	15.89	1.45	19.42	-NA-	-NA-
Sweden Non-REITs Index	USD	1,702.09	10,370.05	7.15	3.56	-NA-	-NA-	-NA-	19.15	65.95	-0.90	-6.26	4.21	-NA-	-NA-
Switzerland Non-REITs Index	USD	2,337.19	10,527.27	7.25	4.11	-NA-	-NA-	-NA-	18.42	58.70	14.38	1.28	20.07	-NA-	-NA-
Spain Non-REITs Spain	USD	516.95	279.92	0.19	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-27.21	-2.57	12.00	-NA-	-NA-
UK REITs	USD	419.80	43,561.69	30.02	3.44	-NA-	-NA-	-NA-	-7.71	55.00	10.31	-1.77	19.60	-NA-	37.99
UK Non-REITs	USD	301.48	8,552.89	5.89	2.68	-NA-	-NA-	-NA-	-7.49	33.21	8.56	0.04	17.44	-NA-	41.85
Israel Non-REITs	USD	1,101.15	929.62	0.64	2.16	-NA-	-NA-	-NA-	-NA-	19.10	-7.13	-7.07	-2.75	-NA-	-NA-
Canada REITs Index	USD	1,974.04	32,657.25	7.98	5.61	-NA-	-NA-	-NA-	15.42	46.04	0.75	-0.06	16.92	-NA-	-NA-
Canada Non-REITs Index	USD	1,149.55	8,858.92	2.16	3.29	-NA-	-NA-	-NA-	6.32	42.09	9.26	-1.11	11.32	-NA-	-NA-
United States REITs Index	USD	1,120.85	364,103.63	88.93	3.44	-NA-	-NA-	-NA-	4.99	34.15	3.64	-3.31	10.26	-NA-	-NA-
United States Non-REITs Index	USD	824.01	3,824.40	0.93	0.00	-NA-	-NA-	-NA-	-11.74	33.66	-4.99	-4.40	-5.22	-NA-	-NA-

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Global REITs	GBP	1,103.84	386,253.40	72.04	4.20	-NA-	-NA-	4.44	10.71	28.47	3.94	0.15	7.77	-NA-	30.67
Global Non-REITs	GBP	1,126.83	149,903.46	27.96	2.20	-NA-	-NA-	4.19	7.71	14.79	-0.08	-0.44	-6.08	-NA-	28.42
Global ex Asia REITs	GBP	1,104.19	309,475.00	89.44	3.80	-NA-	-NA-	4.59	12.15	29.49	4.20	-0.19	9.53	-NA-	34.20
Global ex Asia Non-REITs	GBP	883.43	36,538.78	10.56	2.88	-NA-	-NA-	-1.46	4.88	39.83	5.45	0.80	8.75	-NA-	34.21
Global ex Europe REITs	GBP	1,145.50	323,912.81	93.61	4.14	-NA-	-NA-	5.25	11.37	25.56	3.15	-0.11	6.32	-NA-	32.11
Global ex Europe Non-REITs	GBP	1,182.55	121,843.91	35.21	2.00	-NA-	-NA-	5.63	8.09	10.07	-1.29	-0.74	-9.08	-NA-	28.74
Global ex US REITs	GBP	1,116.67	159,460.53	46.09	5.30	-NA-	-NA-	4.12	8.46	33.31	4.59	1.63	8.11	-NA-	24.20
Global ex US Non-REITs	GBP	1,134.16	147,521.32	42.63	2.23	-NA-	-NA-	4.48	8.17	14.44	0.00	-0.42	-6.12	-NA-	28.62
Asia REITs	GBP	1,103.11	76,778.40	40.38	5.82	-NA-	-NA-	3.84	5.91	24.52	2.86	1.53	1.31	-NA-	24.89
Asia Non-REITs	GBP	1,186.66	113,364.68	59.62	1.97	-NA-	-NA-	6.10	8.34	8.61	-1.64	-0.80	-9.95	-NA-	29.22
Australia REITs Index	GBP	891.57	44,997.82	23.67	6.27	-NA-	-NA-	-NA-	-0.32	25.03	2.87	2.16	5.01	-NA-	-NA-
Hong Kong REITs Index	GBP	1,902.43	5,575.12	2.93	4.28	-NA-	-NA-	-NA-	28.35	30.74	9.16	4.42	6.96	-NA-	-NA-
Hong Kong Non-REITs Index	GBP	1,704.61	66,965.45	35.22	2.40	-NA-	-NA-	-NA-	15.55	-NA-	-3.51	-2.02	-7.89	-NA-	-NA-
Japan REITs Index	GBP	1,242.79	15,801.40	8.31	5.13	-NA-	-NA-	-NA-	9.70	20.92	-0.36	-0.81	-10.68	-NA-	-NA-
Japan Non-REITs Index	GBP	804.30	31,860.38	16.76	1.26	-NA-	-NA-	-NA-	1.55	15.62	4.18	2.98	-11.88	-NA-	-NA-
New Zealand REITs Index	GBP	1,561.34	520.35	0.27	6.73	-NA-	-NA-	-NA-	13.24	38.38	16.30	2.94	10.91	-NA-	-NA-
Singapore REITs Index	GBP	1,814.99	9,883.71	5.20	5.68	-NA-	-NA-	-NA-	16.41	23.91	4.15	0.73	1.77	-NA-	-NA-
Singapore Non-REITs Index	GBP	1,423.33	14,127.82	7.43	1.50	-NA-	-NA-	-NA-	2.34	-4.00	-4.56	-3.14	-14.46	-NA-	-NA-

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Europe REITS	GBP	1,023.87	62,340.59	68.96	4.55	-NA-	-NA-	2.42	8.13	44.43	8.08	1.48	15.67	-NA-	28.81
Europe Non-REITS	GBP	839.58	28,059.55	31.04	3.06	-NA-	-NA-	-2.29	5.07	43.88	6.05	1.08	11.21	-NA-	35.66
Austria Non-REITs Index	GBP	475.20	1,847.96	2.04	1.19	-NA-	-NA-	-NA-	-15.34	57.43	1.19	0.04	13.76	-NA-	-NA-
Belgium REITs Index	GBP	1,441.54	2,841.28	3.14	6.66	-NA-	-NA-	-NA-	10.15	28.78	2.80	1.97	11.32	-NA-	-NA-
Finland Non-REITs Index	GBP	1,269.00	1,735.24	1.92	3.10	-NA-	-NA-	-NA-	9.92	64.68	0.89	-0.26	11.32	-NA-	-NA-
France REITs Index	GBP	1,727.18	23,461.88	25.95	4.93	-NA-	-NA-	-NA-	16.15	48.87	9.18	2.93	18.87	-NA-	-NA-
Germany REITs Index	GBP	1,151.78	672.47	0.74	4.23	-NA-	-NA-	-NA-	10.77	53.36	12.77	2.97	8.86	-NA-	-NA-
Germany Non-REITs Index	GBP	652.21	4,654.23	5.15	2.49	-NA-	-NA-	-NA-	8.40	51.69	6.00	3.91	6.27	-NA-	-NA-
Greece REITs Index	GBP	722.35	94.20	0.10	9.30	-NA-	-NA-	-NA-	2.60	23.58	-4.23	2.50	7.27	-NA-	-NA-
Greece Non-REITs Index	GBP	220.27	47.24	0.05	0.00	-NA-	-NA-	-NA-	-45.00	8.39	7.18	4.46	6.21	-NA-	-NA-
Italy REITs Index	GBP	940.66	188.12	0.21	4.45	-NA-	-NA-	-NA-	7.47	76.40	15.62	2.42	27.25	-NA-	-NA-
Italy Non-REITs Index	GBP	560.55	602.50	0.67	3.16	-NA-	-NA-	-NA-	3.45	26.57	-0.26	-3.98	19.41	-NA-	-NA-
Netherlands REITs Index	GBP	1,393.74	7,948.94	8.79	6.40	-NA-	-NA-	-NA-	9.77	37.11	0.85	-0.41	6.10	-NA-	-NA-
Netherlands Non-REITs	GBP	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	GBP	269.54	654.07	0.72	0.88	-NA-	-NA-	-NA-	-17.26	49.84	15.71	4.01	16.46	-NA-	-NA-
Sweden Non-REITs Index	GBP	1,708.62	6,459.30	7.15	3.56	-NA-	-NA-	-NA-	27.99	54.65	-1.06	-3.89	1.62	-NA-	-NA-
Switzerland Non-REITs Index	GBP	2,346.16	6,557.23	7.25	4.11	-NA-	-NA-	-NA-	27.21	47.89	14.21	3.83	17.09	-NA-	-NA-
Spain Non-REITs Spain	GBP	518.93	174.35	0.19	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-27.32	-0.11	9.23	-NA-	-NA-
UK REITs	GBP	511.78	27,133.70	30.02	3.44	-NA-	-NA-	-NA-	-0.86	44.44	10.14	0.71	16.64	-NA-	32.66
UK Non-REITs	GBP	367.60	5,327.42	5.89	2.68	-NA-	-NA-	-NA-	-0.62	24.13	8.39	2.56	14.52	-NA-	36.93
Israel Non-REITs	GBP	943.64	579.04	0.64	2.16	-NA-	-NA-	-NA-	-NA-	10.99	-7.27	-4.73	-5.16	-NA-	-NA-
Canada REITs Index	GBP	1,981.62	20,341.55	7.98	5.61	-NA-	-NA-	-NA-	23.98	36.09	0.59	2.46	14.02	-NA-	-NA-
Canada Non-REITs Index	GBP	1,153.96	5,518.05	2.16	3.29	-NA-	-NA-	-NA-	14.21	32.41	9.09	1.39	8.56	-NA-	-NA-
United States REITs Index	GBP	1,125.15	226,792.87	88.93	3.44	-NA-	-NA-	-NA-	12.79	25.01	3.48	-0.87	7.53	-NA-	-NA-
United States Non-REITs Index	GBP	827.17	2,382.14	0.93	0.00	-NA-	-NA-	-NA-	-5.19	24.56	-5.14	-1.99	-7.57	-NA-	-NA-

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Global REITs	JPY	867.62	50,079,990.50	72.04	4.20	-NA-	-NA-	-5.30	-5.87	25.82	1.44	-2.89	10.04	-NA-	34.57
Global Non-REITs	JPY	885.69	19,435,851.47	27.96	2.20	-NA-	-NA-	-5.52	-8.43	12.42	-2.48	-3.47	-4.10	-NA-	35.06
Global ex Asia REITs	JPY	867.90	40,125,226.61	89.44	3.80	-NA-	-NA-	-5.15	-4.65	26.82	1.70	-3.22	11.83	-NA-	37.76
Global ex Asia Non-REITs	JPY	694.38	4,737,464.13	10.56	2.88	-NA-	-NA-	-10.65	-10.83	36.94	2.91	-2.26	11.04	-NA-	38.50
Global ex Europe REITs	JPY	900.37	41,997,172.16	93.61	4.14	-NA-	-NA-	-4.55	-5.32	22.97	0.67	-3.14	8.56	-NA-	35.35
Global ex Europe Non-REITs	JPY	929.49	15,797,768.64	35.21	2.00	-NA-	-NA-	-4.21	-8.10	7.80	-3.66	-3.75	-7.16	-NA-	35.42
Global ex US REITs	JPY	877.71	20,674,981.63	46.09	5.30	-NA-	-NA-	-5.58	-7.78	30.56	2.08	-1.46	10.39	-NA-	30.01
Global ex US Non-REITs	JPY	891.46	19,126,993.17	42.63	2.23	-NA-	-NA-	-5.26	-8.03	12.07	-2.40	-3.44	-4.15	-NA-	35.25
Asia REITs	JPY	867.05	9,954,763.88	40.38	5.82	-NA-	-NA-	-5.84	-9.96	21.94	0.39	-1.55	3.44	-NA-	28.87
Asia Non-REITs	JPY	932.72	14,698,387.33	59.62	1.97	-NA-	-NA-	-3.79	-7.89	6.37	-4.00	-3.81	-8.06	-NA-	35.75
Australia REITs Index	JPY	700.78	5,834,228.47	23.67	6.27	-NA-	-NA-	-NA-	-15.25	22.44	0.39	-0.94	7.22	-NA-	-NA-
Hong Kong REITs Index	JPY	1,495.31	722,846.97	2.93	4.28	-NA-	-NA-	-NA-	9.12	28.04	6.53	1.25	9.21	-NA-	-NA-
Hong Kong Non-REITs Index	JPY	1,339.83	8,682,458.66	35.22	2.40	-NA-	-NA-	-NA-	-1.76	-NA-	-5.83	-5.00	-5.96	-NA-	-NA-
Japan REITs Index	JPY	839.55	2,048,742.42	8.31	5.13	-NA-	-NA-	-NA-	-6.73	18.41	-2.76	-3.82	-8.80	-NA-	-NA-
Japan Non-REITs Index	JPY	543.28	4,130,882.60	16.76	1.26	-NA-	-NA-	-NA-	-13.66	13.23	1.67	-0.15	-10.02	-NA-	-NA-
New Zealand REITs Index	JPY	1,227.22	67,465.77	0.27	6.73	-NA-	-NA-	-NA-	-3.73	35.53	13.50	-0.19	13.25	-NA-	-NA-
Singapore REITs Index	JPY	1,426.59	1,281,480.26	5.20	5.68	-NA-	-NA-	-NA-	-1.02	21.35	1.64	-2.33	3.91	-NA-	-NA-
Singapore Non-REITs Index	JPY	1,118.74	1,831,754.18	7.43	1.50	-NA-	-NA-	-NA-	-12.99	-5.98	-6.86	-6.08	-12.66	-NA-	-NA-

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Europe REITS	JPY	804.76	8,082,818.33	68.96	4.55	-NA-	-NA-	-7.12	-8.07	41.45	5.48	-1.61	18.10	-NA-	35.14
Europe Non-REITS	JPY	659.92	3,638,082.83	31.04	3.06	-NA-	-NA-	-11.40	-10.67	40.92	3.50	-1.99	13.55	-NA-	39.52
Austria Non-REITs Index	JPY	373.51	239,599.05	2.04	1.19	-NA-	-NA-	-NA-	-28.02	54.18	-1.25	-3.00	16.16	-NA-	-NA-
Belgium REITs Index	JPY	1,133.06	368,388.47	3.14	6.66	-NA-	-NA-	-NA-	-6.35	26.12	0.32	-1.12	13.67	-NA-	-NA-
Finland Non-REITs Index	JPY	997.44	224,984.54	1.92	3.10	-NA-	-NA-	-NA-	-6.55	61.28	-1.54	-3.29	13.66	-NA-	-NA-
France REITs Index	JPY	1,357.57	3,041,968.53	25.95	4.93	-NA-	-NA-	-NA-	-1.25	45.80	6.55	-0.20	21.37	-NA-	-NA-
Germany REITs Index	JPY	905.31	87,189.37	0.74	4.23	-NA-	-NA-	-NA-	-5.82	50.20	10.06	-0.16	11.15	-NA-	-NA-
Germany Non-REITs Index	JPY	512.64	603,447.61	5.15	2.49	-NA-	-NA-	-NA-	-7.84	48.56	3.44	0.76	8.50	-NA-	-NA-
Greece REITs Index	JPY	567.77	12,213.58	0.10	9.30	-NA-	-NA-	-NA-	-12.77	21.03	-6.53	-0.62	9.53	-NA-	-NA-
Greece Non-REITs Index	JPY	173.13	6,125.15	0.05	0.00	-NA-	-NA-	-NA-	-53.24	6.15	4.60	1.28	8.44	-NA-	-NA-
Italy REITs Index	JPY	739.36	24,390.91	0.21	4.45	-NA-	-NA-	-NA-	-8.38	72.75	12.84	-0.69	29.93	-NA-	-NA-
Italy Non-REITs Index	JPY	440.60	78,117.04	0.67	3.16	-NA-	-NA-	-NA-	-12.05	23.96	-2.66	-6.90	21.93	-NA-	-NA-
Netherlands REITs Index	JPY	1,095.49	1,030,625.78	8.79	6.40	-NA-	-NA-	-NA-	-6.67	34.28	-1.57	-3.43	8.33	-NA-	-NA-
Netherlands Non-REITs	JPY	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	JPY	211.86	84,804.35	0.72	0.88	-NA-	-NA-	-NA-	-29.65	46.75	12.93	0.86	18.91	-NA-	-NA-
Sweden Non-REITs Index	JPY	1,342.98	837,485.29	7.15	3.56	-NA-	-NA-	-NA-	8.82	51.45	-3.44	-6.81	3.76	-NA-	-NA-
Switzerland Non-REITs Index	JPY	1,844.09	850,182.21	7.25	4.11	-NA-	-NA-	-NA-	8.15	44.84	11.46	0.68	19.56	-NA-	-NA-
Spain Non-REITs Spain	JPY	407.88	22,606.09	0.19	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-29.07	-3.14	11.52	-NA-	-NA-
UK REITs	JPY	331.23	3,518,041.69	30.02	3.44	-NA-	-NA-	-NA-	-15.71	41.46	7.49	-2.35	19.10	-NA-	40.31
UK Non-REITs	JPY	237.87	690,731.50	5.89	2.68	-NA-	-NA-	-NA-	-15.51	21.57	5.78	-0.55	16.94	-NA-	43.28
Israel Non-REITs	JPY	899.50	75,076.36	0.64	2.16	-NA-	-NA-	-NA-	-NA-	8.69	-9.50	-7.62	-3.16	-NA-	-NA-
Canada REITs Index	JPY	1,557.56	2,637,399.41	7.98	5.61	-NA-	-NA-	-NA-	5.41	33.28	-1.83	-0.65	16.42	-NA-	-NA-
Canada Non-REITs Index	JPY	907.02	715,446.64	2.16	3.29	-NA-	-NA-	-NA-	-2.90	29.68	6.47	-1.69	10.85	-NA-	-NA-
United States REITs Index	JPY	884.38	29,405,008.87	88.93	3.44	-NA-	-NA-	-NA-	-4.11	22.43	0.99	-3.88	9.79	-NA-	-NA-
United States Non-REITs Index	JPY	650.16	308,858.30	0.93	0.00	-NA-	-NA-	-NA-	-19.39	21.99	-7.42	-4.97	-5.62	-NA-	-NA-

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Global REITs	AUD	672.10	579,218.87	97.56	4.20	-NA-	-NA-	-NA-	-NA-	8.76	0.55	-2.78	5.80	-NA-	-NA-
Global Non-REITs	AUD	686.10	224,792.61	37.86	2.20	-NA-	-NA-	-NA-	-NA-	-2.81	-3.33	-3.35	-7.79	-NA-	-NA-
Global ex Asia REITs	AUD	672.32	464,083.32	121.12	3.80	-NA-	-NA-	-NA-	-NA-	9.63	0.81	-3.11	7.53	-NA-	-NA-
Global ex Asia Non-REITs	AUD	537.90	54,792.91	14.30	2.88	-NA-	-NA-	-NA-	-NA-	18.38	2.01	-2.14	6.77	-NA-	-NA-
Global ex Europe REITs	AUD	697.47	485,734.01	126.77	4.14	-NA-	-NA-	-NA-	-NA-	6.30	-0.20	-3.02	4.39	-NA-	-NA-
Global ex Europe Non-REITs	AUD	720.03	182,715.00	47.69	2.00	-NA-	-NA-	-NA-	-NA-	-6.81	-4.50	-3.64	-10.73	-NA-	-NA-
Global ex US REITs	AUD	679.92	239,124.24	62.41	5.30	-NA-	-NA-	-NA-	-NA-	12.86	1.19	-1.34	6.15	-NA-	-NA-
Global ex US Non-REITs	AUD	690.57	221,220.40	57.74	2.23	-NA-	-NA-	-NA-	-NA-	-3.11	-3.25	-3.33	-7.83	-NA-	-NA-
Asia REITs	AUD	671.66	115,135.55	54.68	5.82	-NA-	-NA-	-NA-	-NA-	5.42	-0.48	-1.43	-0.54	-NA-	-NA-
Asia Non-REITs	AUD	722.54	169,999.70	80.74	1.97	-NA-	-NA-	-NA-	-NA-	-8.05	-4.84	-3.69	-11.59	-NA-	-NA-
Australia REITs Index	AUD	605.71	67,477.95	32.05	6.27	-NA-	-NA-	-NA-	-NA-	5.85	-0.48	-0.82	3.09	-NA-	-NA-
Hong Kong REITs Index	AUD	1,158.35	8,360.36	3.97	4.28	-NA-	-NA-	-NA-	-NA-	10.68	5.61	1.37	5.01	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	1,037.90	100,420.22	47.69	2.40	-NA-	-NA-	-NA-	-NA-	-NA-	-6.65	-4.89	-9.57	-NA-	-NA-
Japan REITs Index	AUD	756.71	23,695.50	11.25	5.13	-NA-	-NA-	-NA-	-NA-	2.37	-3.60	-3.71	-12.31	-NA-	-NA-
Japan Non-REITs Index	AUD	489.72	47,777.27	22.69	1.26	-NA-	-NA-	-NA-	-NA-	-2.12	0.79	-0.03	-13.48	-NA-	-NA-
New Zealand REITs Index	AUD	950.67	780.30	0.37	6.73	-NA-	-NA-	-NA-	-NA-	17.16	12.52	-0.07	8.89	-NA-	-NA-
Singapore REITs Index	AUD	1,105.11	14,821.44	7.04	5.68	-NA-	-NA-	-NA-	-NA-	4.90	0.76	-2.21	-0.08	-NA-	-NA-
Singapore Non-REITs Index	AUD	866.64	21,185.84	10.06	1.50	-NA-	-NA-	-NA-	-NA-	-18.72	-7.66	-5.97	-16.02	-NA-	-NA-

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Europe REITS	AUD	623.41	93,484.86	93.39	4.55	-NA-	-NA-	-NA-	-NA-	22.28	4.56	-1.49	13.56	-NA-	-NA-
Europe Non-REITS	AUD	511.21	42,077.61	42.03	3.06	-NA-	-NA-	-NA-	-NA-	21.82	2.61	-1.87	9.18	-NA-	-NA-
Austria Non-REITs Index	AUD	289.34	2,771.17	2.77	1.19	-NA-	-NA-	-NA-	-NA-	33.29	-2.10	-2.88	11.69	-NA-	-NA-
Belgium REITs Index	AUD	877.73	4,260.73	4.26	6.66	-NA-	-NA-	-NA-	-NA-	9.03	-0.55	-1.01	9.29	-NA-	-NA-
Finland Non-REITs Index	AUD	772.67	2,602.14	2.60	3.10	-NA-	-NA-	-NA-	-NA-	39.42	-2.39	-3.18	9.29	-NA-	-NA-
France REITs Index	AUD	1,051.65	35,183.03	35.15	4.93	-NA-	-NA-	-NA-	-NA-	26.04	5.62	-0.08	16.71	-NA-	-NA-
Germany REITs Index	AUD	701.30	1,008.42	1.01	4.23	-NA-	-NA-	-NA-	-NA-	29.84	9.10	-0.04	6.87	-NA-	-NA-
Germany Non-REITs Index	AUD	397.12	6,979.40	6.97	2.49	-NA-	-NA-	-NA-	-NA-	28.42	2.55	0.88	4.33	-NA-	-NA-
Greece REITs Index	AUD	439.82	141.26	0.14	9.30	-NA-	-NA-	-NA-	-NA-	4.62	-7.35	-0.50	5.31	-NA-	-NA-
Greece Non-REITs Index	AUD	134.12	70.84	0.07	0.00	-NA-	-NA-	-NA-	-NA-	-8.23	3.69	1.41	4.27	-NA-	-NA-
Italy REITs	AUD	572.75	282.10	0.28	4.45	-NA-	-NA-	-NA-	-NA-	49.34	11.86	-0.57	24.93	-NA-	-NA-
Italy Non-REITs Index	AUD	341.31	903.49	0.90	3.16	-NA-	-NA-	-NA-	-NA-	7.16	-3.51	-6.78	17.24	-NA-	-NA-
Netherlands REITs Index	AUD	848.62	11,920.09	11.91	6.40	-NA-	-NA-	-NA-	-NA-	16.08	-2.43	-3.32	4.16	-NA-	-NA-
Netherlands Non-REITs	AUD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	AUD	164.12	980.84	0.98	0.88	-NA-	-NA-	-NA-	-NA-	26.86	11.94	0.98	14.34	-NA-	-NA-
Sweden Non-REITs Index	AUD	1,040.34	9,686.25	9.68	3.56	-NA-	-NA-	-NA-	-NA-	30.93	-4.28	-6.70	-0.23	-NA-	-NA-
Switzerland Non-REITs Index	AUD	1,428.53	9,833.10	9.82	4.11	-NA-	-NA-	-NA-	-NA-	25.21	10.49	0.80	14.96	-NA-	-NA-
Spain Non-REITs Spain	AUD	315.97	261.46	0.19	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-29.68	-3.03	7.24	-NA-	-NA-
UK REITs	AUD	256.59	40,689.23	40.65	3.44	-NA-	-NA-	-NA-	-NA-	22.28	6.56	-2.23	14.52	-NA-	-NA-
UK Non-REITs	AUD	184.27	7,988.91	7.98	2.68	-NA-	-NA-	-NA-	-NA-	5.09	4.87	-0.43	12.44	-NA-	-NA-
Israel Non-REITs	AUD	649.16	868.32	0.64	2.16	-NA-	-NA-	-NA-	-NA-	-6.04	-10.29	-7.51	-6.88	-NA-	-NA-
Canada REITs Index	AUD	1,206.57	30,503.83	10.80	5.61	-NA-	-NA-	-NA-	-NA-	15.22	-2.68	-0.53	11.95	-NA-	-NA-
Canada Non-REITs Index	AUD	702.63	8,274.77	2.93	3.29	-NA-	-NA-	-NA-	-NA-	12.10	5.54	-1.57	6.59	-NA-	-NA-
United States REITs Index	AUD	685.08	340,094.63	120.43	3.44	-NA-	-NA-	-NA-	-NA-	5.83	0.11	-3.77	5.57	-NA-	-NA-
United States Non-REITs Index	AUD	503.65	3,572.22	1.26	0.00	-NA-	-NA-	-NA-	-NA-	5.46	-8.23	-4.85	-9.25	-NA-	-NA-

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Global REITs	EUR	689.51	427,707.68	72.04	0.00	-NA-	-NA-	-5.84	0.40	11.55	0.46	-3.65	-0.08	-NA-	28.15
Global Non-REITs	EUR	819.68	165,991.70	27.96	0.00	-NA-	-NA-	-3.32	0.67	1.89	-2.80	-3.87	-12.04	-NA-	26.22
Global ex Asia REITs	EUR	700.45	342,689.11	57.72	0.00	-NA-	-NA-	-5.42	2.04	12.78	0.75	-3.83	1.65	-NA-	31.62
Global ex Asia Non-REITs	EUR	615.92	40,460.27	6.81	0.00	-NA-	-NA-	-9.31	-2.77	23.24	1.95	-3.02	0.90	-NA-	30.29
Global ex Europe REITs	EUR	714.68	358,676.44	60.41	0.00	-NA-	-NA-	-5.15	1.02	9.12	0.05	-3.93	-1.16	-NA-	29.77
Global ex Europe Non-REITs	EUR	872.38	134,920.69	22.73	0.00	-NA-	-NA-	-1.76	1.19	-2.11	-3.80	-4.05	-14.63	-NA-	27.05
Global ex US REITs	EUR	567.54	176,574.48	29.74	0.00	-NA-	-NA-	-6.74	-2.47	14.64	0.33	-2.42	-0.57	-NA-	21.73
Global ex US Non-REITs	EUR	693.72	163,353.90	27.51	0.00	-NA-	-NA-	-3.11	1.04	1.53	-2.73	-3.85	-12.11	-NA-	26.43
Asia REITs	EUR	652.95	85,018.56	40.38	0.00	-NA-	-NA-	-7.37	-5.08	6.87	-0.68	-2.89	-6.44	-NA-	22.60
Asia Non-REITs	EUR	875.05	125,531.44	59.62	0.00	-NA-	-NA-	-1.32	1.44	-3.39	-4.13	-4.10	-15.44	-NA-	27.52
Australia REITs Index	EUR	431.82	49,827.17	23.67	0.00	-NA-	-NA-	-NA-	-11.07	6.98	-0.73	-2.62	-3.20	-NA-	-NA-
Hong Kong REITs Index	EUR	1,005.09	6,173.47	2.93	0.00	-NA-	-NA-	-NA-	16.36	13.32	4.65	-0.82	-0.75	-NA-	-NA-
Hong Kong Non-REITs Index	EUR	1,023.21	74,152.45	35.22	0.00	-NA-	-NA-	-NA-	7.52	-NA-	-6.04	-5.29	-13.62	-NA-	-NA-
Japan REITs Index	EUR	664.16	17,497.26	8.31	0.00	-NA-	-NA-	-NA-	-0.95	4.32	-3.63	-4.67	-17.24	-NA-	-NA-
Japan Non-REITs Index	EUR	526.14	35,279.76	16.76	0.00	-NA-	-NA-	-NA-	-4.03	3.49	2.09	-0.44	-16.92	-NA-	-NA-
New Zealand REITs Index	EUR	734.55	576.19	0.27	0.00	-NA-	-NA-	-NA-	0.45	17.26	10.22	-0.45	1.74	-NA-	-NA-
Singapore REITs Index	EUR	910.29	10,944.47	5.20	0.00	-NA-	-NA-	-NA-	3.70	6.44	0.94	-2.58	-5.97	-NA-	-NA-
Singapore Non-REITs Index	EUR	882.56	15,644.08	7.43	0.00	-NA-	-NA-	-NA-	-4.05	-14.15	-7.63	-6.32	-19.87	-NA-	-NA-

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Europe REITS	EUR	1,072.91	69,031.23	68.96	0.00	-NA-	-NA-	-7.43	-2.10	24.87	2.61	-2.18	5.80	-NA-	25.75
Europe Non-REITS	EUR	1,183.44	31,071.01	31.04	0.00	-NA-	-NA-	-10.35	-2.83	26.64	2.32	-2.87	2.83	-NA-	30.72
Austria Non-REITs Index	EUR	369.90	2,046.29	2.04	0.00	-NA-	-NA-	-NA-	-19.64	41.05	-1.97	-3.25	6.67	-NA-	-NA-
Belgium REITs Index	EUR	811.67	3,146.22	3.14	0.00	-NA-	-NA-	-NA-	-2.25	9.31	-3.65	-1.38	0.98	-NA-	-NA-
Finland Non-REITs Index	EUR	855.02	1,921.48	1.92	0.00	-NA-	-NA-	-NA-	2.11	44.46	-1.10	-3.54	2.20	-NA-	-NA-
France REITs Index	EUR	1,075.70	25,979.90	25.95	0.00	-NA-	-NA-	-NA-	4.69	28.39	1.96	-0.45	7.44	-NA-	-NA-
Germany REITs Index	EUR	712.30	744.64	0.74	0.00	-NA-	-NA-	-NA-	-0.32	33.33	6.01	-4.50	-0.95	-NA-	-NA-
Germany Non-REITs Index	EUR	430.34	5,153.74	5.15	0.00	-NA-	-NA-	-NA-	-0.48	33.65	2.21	-1.15	-1.07	-NA-	-NA-
Greece REITs Index	EUR	418.26	104.31	0.10	0.00	-NA-	-NA-	-NA-	-9.54	2.89	-11.63	-0.87	-4.20	-NA-	-NA-
Greece Non-REITs Index	EUR	175.83	52.31	0.05	0.00	-NA-	-NA-	-NA-	-47.36	-1.74	5.06	1.02	0.76	-NA-	-NA-
Italy REITs Index	EUR	613.62	208.31	0.21	0.00	-NA-	-NA-	-NA-	-1.07	53.09	8.51	-0.94	15.58	-NA-	-NA-
Italy Non-REITs Index	EUR	399.58	667.16	0.67	0.00	-NA-	-NA-	-NA-	-3.22	11.44	-5.05	-7.13	10.03	-NA-	-NA-
Netherlands REITs Index	EUR	804.62	8,802.05	8.79	0.00	-NA-	-NA-	-NA-	-2.25	16.79	-5.80	-3.68	-4.08	-NA-	-NA-
Netherlands Non-REITs Index	EUR	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	EUR	156.82	724.27	0.72	0.00	-NA-	-NA-	-NA-	-21.06	34.55	12.34	0.60	9.44	-NA-	-NA-
Sweden Non-REITs Index	EUR	880.25	7,152.54	7.15	0.00	-NA-	-NA-	-NA-	16.74	35.04	-4.21	-7.05	-7.13	-NA-	-NA-
Switzerland Non-REITs Index	EUR	1,361.01	7,260.97	7.25	0.00	-NA-	-NA-	-NA-	17.79	29.64	8.25	-1.04	7.42	-NA-	-NA-
Spain Non-REITs	EUR	385.64	193.07	0.19	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-28.75	-3.39	3.64	-NA-	-NA-
UK REITs	EUR	241.92	30,045.80	30.02	0.00	-NA-	-NA-	-NA-	-9.25	25.90	6.83	-3.23	8.36	-NA-	33.43
UK Non-REITs	EUR	178.43	5,899.19	5.89	0.00	-NA-	-NA-	-NA-	-8.19	9.49	5.50	-1.02	7.13	-NA-	37.79
Israel Non-REITs	EUR	857.22	641.19	12.35	0.00	-NA-	-NA-	-NA-	-NA-	-1.36	-10.88	-7.86	-11.78	-NA-	-NA-
Canada REITs Index	EUR	945.57	22,524.68	78.66	0.00	-NA-	-NA-	-NA-	10.06	16.35	-2.75	-1.37	5.16	-NA-	-NA-
Canada Non-REITs Index	EUR	643.41	6,110.27	21.34	0.00	-NA-	-NA-	-NA-	3.71	15.66	6.08	-2.12	1.24	-NA-	-NA-
United States REITs Index	EUR	608.89	251,133.19	98.96	0.00	-NA-	-NA-	-NA-	2.95	9.27	0.55	-4.49	0.26	-NA-	-NA-
United States Non-REITs Index	EUR	559.03	2,637.80	1.04	0.00	-NA-	-NA-	-NA-	-9.51	12.82	-7.01	-5.21	-12.30	-NA-	-NA-

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Global REITs	USD	841.41	620,108.85	72.04	0.00	-NA-	-NA-	-3.45	-2.34	32.03	2.63	-2.82	7.98	-NA-	33.15
Global Non-REITs	USD	1,000.26	240,661.86	27.96	0.00	-NA-	-NA-	-0.86	-2.08	20.60	-0.69	-3.05	-4.94	-NA-	33.73
Global ex Asia REITs	USD	854.76	496,845.30	57.72	0.00	-NA-	-NA-	-3.01	-0.75	33.50	2.93	-3.01	9.86	-NA-	36.30
Global ex Asia Non-REITs	USD	751.60	58,661.02	6.81	0.00	-NA-	-NA-	-7.00	-5.42	45.87	4.16	-2.19	9.05	-NA-	37.25
Global ex Europe REITs	USD	872.13	520,024.42	60.41	0.00	-NA-	-NA-	-2.73	-1.74	29.16	2.22	-3.11	6.82	-NA-	34.04
Global ex Europe Non-REITs	USD	1,064.57	195,613.78	22.73	0.00	-NA-	-NA-	0.74	-1.58	15.87	-1.72	-3.23	-7.73	-NA-	34.09
Global ex US REITs	USD	820.95	256,005.22	29.74	0.00	-NA-	-NA-	-4.36	-5.13	35.70	2.51	-1.59	7.46	-NA-	28.66
Global ex US Non-REITs	USD	1,003.47	236,837.46	27.51	0.00	-NA-	-NA-	-0.64	-1.72	20.17	-0.62	-3.03	-5.01	-NA-	33.96
Asia REITs	USD	796.80	123,263.54	40.38	0.00	-NA-	-NA-	-5.01	-7.67	26.50	1.47	-2.06	1.11	-NA-	28.04
Asia Non-REITs	USD	1,067.83	182,000.83	59.62	0.00	-NA-	-NA-	1.20	-1.33	14.36	-2.06	-3.28	-8.62	-NA-	34.56
Australia REITs Index	USD	624.64	72,241.56	23.67	0.00	-NA-	-NA-	-NA-	-13.50	26.63	1.42	-1.79	4.62	-NA-	-NA-
Hong Kong REITs Index	USD	1,453.87	8,950.56	2.93	0.00	-NA-	-NA-	-NA-	13.18	34.13	6.92	0.02	7.26	-NA-	-NA-
Hong Kong Non-REITs Index	USD	1,480.08	107,509.39	35.22	0.00	-NA-	-NA-	-NA-	4.58	-NA-	-4.00	-4.49	-6.65	-NA-	-NA-
Japan REITs Index	USD	960.72	25,368.28	8.31	0.00	-NA-	-NA-	-NA-	-3.66	23.48	-1.54	-3.85	-10.56	-NA-	-NA-
Japan Non-REITs Index	USD	761.06	51,150.11	16.76	0.00	-NA-	-NA-	-NA-	-6.66	22.49	4.30	0.41	-10.22	-NA-	-NA-
New Zealand REITs Index	USD	1,062.53	835.39	0.27	0.00	-NA-	-NA-	-NA-	-2.30	38.79	12.61	0.40	9.95	-NA-	-NA-
Singapore REITs Index	USD	1,316.75	15,867.76	5.20	0.00	-NA-	-NA-	-NA-	0.87	25.99	3.13	-1.75	1.62	-NA-	-NA-
Singapore Non-REITs Index	USD	1,276.63	22,681.45	7.43	0.00	-NA-	-NA-	-NA-	-6.68	1.62	-5.63	-5.53	-13.40	-NA-	-NA-

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Europe REITS	USD	1,019.95	100,084.43	68.96	0.00	-NA-	-NA-	-0.44	0.66	54.99	8.25	-1.02	18.60	-NA-	33.93
Europe Non-REITS	USD	836.38	45,048.08	31.04	0.00	-NA-	-NA-	-5.02	-2.19	54.40	6.22	-1.41	14.03	-NA-	38.99
Austria Non-REITs Index	USD	451.39	2,966.80	2.04	0.00	-NA-	-NA-	-NA-	-21.84	66.95	0.15	-2.42	15.28	-NA-	-NA-
Belgium REITs Index	USD	990.48	4,561.52	3.14	0.00	-NA-	-NA-	-NA-	-4.92	29.38	-1.57	-0.54	9.13	-NA-	-NA-
Finland Non-REITs Index	USD	1,043.39	2,785.84	1.92	0.00	-NA-	-NA-	-NA-	-0.68	70.99	1.05	-2.72	10.45	-NA-	-NA-
France REITs Index	USD	1,312.68	37,666.77	25.95	0.00	-NA-	-NA-	-NA-	1.83	51.97	4.16	0.39	16.11	-NA-	-NA-
Germany REITs Index	USD	869.23	1,079.61	0.74	0.00	-NA-	-NA-	-NA-	-3.04	57.82	8.31	-3.69	7.04	-NA-	-NA-
Germany Non-REITs Index	USD	525.15	7,472.11	5.15	0.00	-NA-	-NA-	-NA-	-3.20	58.20	4.42	-0.30	6.92	-NA-	-NA-
Greece REITs Index	USD	510.40	151.23	0.10	0.00	-NA-	-NA-	-NA-	-12.01	21.78	-9.71	-0.03	3.53	-NA-	-NA-
Greece Non-REITs Index	USD	214.57	75.84	0.05	0.00	-NA-	-NA-	-NA-	-48.80	16.31	7.34	1.89	8.90	-NA-	-NA-
Italy REITs Index	USD	748.80	302.02	0.30	0.00	-NA-	-NA-	-NA-	-4.21	81.20	10.85	-0.10	24.91	-NA-	-NA-
Italy Non-REITs Index	USD	487.61	967.27	0.67	0.00	-NA-	-NA-	-NA-	-5.87	31.90	-2.99	-6.34	18.91	-NA-	-NA-
Netherlands REITs Index	USD	981.88	12,761.59	8.79	0.00	-NA-	-NA-	-NA-	-4.93	38.24	-3.76	-2.86	3.66	-NA-	-NA-
Netherlands Non-REITs Index	USD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	USD	226.84	1,050.08	0.72	0.00	-NA-	-NA-	-NA-	-23.22	59.25	14.78	1.45	18.28	-NA-	-NA-
Sweden Non-REITs Index	USD	1,273.29	10,370.05	7.15	0.00	-NA-	-NA-	-NA-	13.55	59.84	-2.14	-6.26	0.37	-NA-	-NA-
Switzerland Non-REITs Index	USD	1,968.72	10,527.27	7.25	0.00	-NA-	-NA-	-NA-	14.57	53.44	10.59	-0.20	16.09	-NA-	-NA-
Spain Non-REITs	USD	470.60	279.92	0.19	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-27.21	-2.57	12.00	-NA-	-NA-
UK REITs	USD	349.94	43,561.69	30.02	0.00	-NA-	-NA-	-NA-	-11.73	49.02	9.15	-2.41	17.11	-NA-	38.00
UK Non-REITs	USD	258.10	8,552.89	5.89	0.00	-NA-	-NA-	-NA-	-10.70	29.59	7.79	-0.17	15.78	-NA-	41.88
Israel Non-REITs	USD	983.57	929.62	17.90	0.00	-NA-	-NA-	-NA-	-NA-	16.76	-8.95	-7.07	-4.66	-NA-	-NA-
Canada REITs Index	USD	1,367.78	32,657.25	78.66	0.00	-NA-	-NA-	-NA-	7.05	37.71	-0.64	-0.53	13.65	-NA-	-NA-
Canada Non-REITs Index	USD	930.70	8,858.92	21.34	0.00	-NA-	-NA-	-NA-	0.87	36.90	8.37	-1.29	9.41	-NA-	-NA-
United States REITs Index	USD	880.77	364,103.63	98.96	0.00	-NA-	-NA-	-NA-	0.14	29.34	2.73	-3.67	8.35	-NA-	-NA-
United States Non-REITs Index	USD	808.64	3,824.40	1.04	0.00	-NA-	-NA-	-NA-	-11.98	33.54	-4.99	-4.40	-5.22	-NA-	-NA-

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Global REITs	GBP	844.64	386,253.40	72.04	0.00	-NA-	-NA-	-0.68	4.91	23.04	2.48	-0.37	5.31	-NA-	30.43
Global Non-REITs	GBP	1,004.10	149,903.46	27.96	0.00	-NA-	-NA-	1.99	5.19	12.39	-0.84	-0.61	-7.30	-NA-	28.29
Global ex Asia REITs	GBP	858.04	309,475.00	57.72	0.00	-NA-	-NA-	-0.22	6.62	24.41	2.77	-0.57	7.14	-NA-	33.92
Global ex Asia Non-REITs	GBP	754.49	36,538.78	6.81	0.00	-NA-	-NA-	-4.33	1.60	35.93	4.00	0.28	6.35	-NA-	34.05
Global ex Europe REITs	GBP	875.47	323,912.81	60.41	0.00	-NA-	-NA-	0.06	5.55	20.36	2.06	-0.66	4.17	-NA-	31.90
Global ex Europe Non-REITs	GBP	1,068.65	121,843.91	22.73	0.00	-NA-	-NA-	3.64	5.73	7.98	-1.87	-0.79	-10.02	-NA-	28.58
Global ex US REITs	GBP	824.10	159,460.53	29.74	0.00	-NA-	-NA-	-1.62	1.91	26.46	2.35	0.89	4.80	-NA-	24.03
Global ex US Non-REITs	GBP	1,007.32	147,521.32	27.51	0.00	-NA-	-NA-	2.21	5.57	11.99	-0.78	-0.59	-7.37	-NA-	28.49
Asia REITs	GBP	799.85	76,778.40	40.38	0.00	-NA-	-NA-	-2.29	-0.82	17.88	1.31	0.41	-1.39	-NA-	24.62
Asia Non-REITs	GBP	1,071.92	113,364.68	59.62	0.00	-NA-	-NA-	4.10	5.99	6.57	-2.21	-0.84	-10.88	-NA-	29.05
Australia REITs Index	GBP	627.03	44,997.82	23.67	0.00	-NA-	-NA-	-NA-	-7.08	18.00	1.26	0.68	2.02	-NA-	-NA-
Hong Kong REITs Index	GBP	1,459.45	5,575.12	2.93	0.00	-NA-	-NA-	-NA-	21.58	24.99	6.75	2.55	4.61	-NA-	-NA-
Hong Kong Non-REITs Index	GBP	1,485.76	66,965.45	35.22	0.00	-NA-	-NA-	-NA-	12.34	-NA-	-4.15	-2.08	-8.96	-NA-	-NA-
Japan REITs Index	GBP	964.40	15,801.40	8.31	0.00	-NA-	-NA-	-NA-	3.49	15.07	-1.70	-1.43	-12.77	-NA-	-NA-
Japan Non-REITs Index	GBP	763.98	31,860.38	16.76	0.00	-NA-	-NA-	-NA-	0.27	14.15	4.14	2.95	-12.44	-NA-	-NA-
New Zealand REITs Index	GBP	1,066.61	520.35	0.27	0.00	-NA-	-NA-	-NA-	4.96	29.34	12.44	2.93	7.23	-NA-	-NA-
Singapore REITs Index	GBP	1,321.80	9,883.71	5.20	0.00	-NA-	-NA-	-NA-	8.36	17.41	2.97	0.73	-0.90	-NA-	-NA-
Singapore Non-REITs Index	GBP	1,281.53	14,127.82	7.43	0.00	-NA-	-NA-	-NA-	0.25	-5.30	-5.78	-3.14	-15.55	-NA-	-NA-

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Europe REITS	GBP	979.66	62,340.59	68.96	0.00	-NA-	-NA-	-2.34	2.29	37.74	4.67	1.14	11.51	-NA-	28.62
Europe Non-REITS	GBP	1,080.58	28,059.55	31.04	0.00	-NA-	-NA-	-5.43	1.53	39.69	4.37	0.42	8.38	-NA-	35.52
Austria Non-REITs Index	GBP	453.12	1,847.96	2.04	0.00	-NA-	-NA-	-NA-	-16.04	55.58	-0.01	0.04	12.42	-NA-	-NA-
Belgium REITs Index	GBP	994.28	2,841.28	3.14	0.00	-NA-	-NA-	-NA-	2.14	20.57	-1.72	1.97	6.43	-NA-	-NA-
Finland Non-REITs Index	GBP	1,047.39	1,735.24	1.92	0.00	-NA-	-NA-	-NA-	6.69	59.35	0.89	-0.26	7.72	-NA-	-NA-
France REITs Index	GBP	1,317.71	23,461.88	25.95	0.00	-NA-	-NA-	-NA-	9.39	41.62	4.00	2.93	13.24	-NA-	-NA-
Germany REITs Index	GBP	872.56	672.47	0.74	0.00	-NA-	-NA-	-NA-	4.15	47.07	8.14	-1.26	4.39	-NA-	-NA-
Germany Non-REITs Index	GBP	527.16	4,654.23	5.15	0.00	-NA-	-NA-	-NA-	3.98	47.42	4.26	2.21	4.27	-NA-	-NA-
Greece REITs Index	GBP	512.36	94.20	0.10	0.00	-NA-	-NA-	-NA-	-5.48	13.49	-9.85	2.50	0.97	-NA-	-NA-
Greece Non-REITs Index	GBP	215.39	47.24	0.05	0.00	-NA-	-NA-	-NA-	-45.00	8.39	7.18	4.45	6.20	-NA-	-NA-
Italy REITs Index	GBP	751.67	188.12	0.19	0.00	-NA-	-NA-	-NA-	3.16	68.86	10.68	2.42	21.81	-NA-	-NA-
Italy Non-REITs Index	GBP	489.48	602.50	0.67	0.00	-NA-	-NA-	-NA-	1.12	22.92	-3.14	-3.98	15.97	-NA-	-NA-
Netherlands REITs Index	GBP	985.64	7,948.94	8.79	0.00	-NA-	-NA-	-NA-	2.13	28.82	-3.91	-0.41	1.09	-NA-	-NA-
Netherlands Non-REITs Index	GBP	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	GBP	227.71	654.07	0.72	0.00	-NA-	-NA-	-NA-	-17.52	48.41	14.60	4.02	15.34	-NA-	-NA-
Sweden Non-REITs Index	GBP	1,278.17	6,459.30	7.15	0.00	-NA-	-NA-	-NA-	21.98	48.96	-2.29	-3.89	-2.12	-NA-	-NA-
Switzerland Non-REITs Index	GBP	1,976.27	6,557.23	7.25	0.00	-NA-	-NA-	-NA-	23.07	42.99	10.42	2.32	13.21	-NA-	-NA-
Spain Non-REITs	GBP	472.41	174.35	0.19	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-27.32	-0.11	9.23	-NA-	-NA-
UK REITs	GBP	426.60	27,133.70	30.02	0.00	-NA-	-NA-	-NA-	-5.18	38.87	8.98	0.05	14.20	-NA-	32.66
UK Non-REITs	GBP	314.64	5,327.42	5.89	0.00	-NA-	-NA-	-NA-	-4.07	20.76	7.62	2.35	12.91	-NA-	36.92
Israel Non-REITs	GBP	842.88	579.04	11.15	0.00	-NA-	-NA-	-NA-	-NA-	8.80	-9.09	-4.73	-7.02	-NA-	-NA-
Canada REITs Index	GBP	1,373.02	20,341.55	78.66	0.00	-NA-	-NA-	-NA-	15.00	28.34	-0.80	1.98	10.83	-NA-	-NA-
Canada Non-REITs Index	GBP	934.27	5,518.05	21.34	0.00	-NA-	-NA-	-NA-	8.36	27.58	8.20	1.21	6.70	-NA-	-NA-
United States REITs Index	GBP	884.15	226,792.87	98.96	0.00	-NA-	-NA-	-NA-	7.57	20.53	2.57	-1.24	5.67	-NA-	-NA-
United States Non-REITs Index	GBP	811.74	2,382.14	1.04	0.00	-NA-	-NA-	-NA-	-5.45	24.44	-5.14	-1.99	-7.57	-NA-	-NA-

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Global REITs	JPY	663.89	50,079,990.50	72.04	0.00	-NA-	-NA-	-9.93	-10.81	20.50	0.01	-3.40	7.52	-NA-	34.38
Global Non-REITs	JPY	789.23	19,435,851.47	27.96	0.00	-NA-	-NA-	-7.51	-10.57	10.07	-3.23	-3.62	-5.35	-NA-	34.91
Global ex Asia REITs	JPY	674.42	40,125,226.61	57.72	0.00	-NA-	-NA-	-9.52	-9.35	21.84	0.29	-3.59	9.39	-NA-	37.51
Global ex Asia Non-REITs	JPY	593.03	4,737,464.13	6.81	0.00	-NA-	-NA-	-13.24	-13.62	33.12	1.50	-2.77	8.58	-NA-	38.24
Global ex Europe REITs	JPY	688.12	41,997,172.16	60.41	0.00	-NA-	-NA-	-9.26	-10.26	17.88	-0.40	-3.68	6.36	-NA-	35.22
Global ex Europe Non-REITs	JPY	839.97	15,797,768.64	22.73	0.00	-NA-	-NA-	-6.02	-10.11	5.75	-4.23	-3.81	-8.13	-NA-	35.28
Global ex US REITs	JPY	647.74	20,674,981.63	29.74	0.00	-NA-	-NA-	-10.79	-13.36	23.84	-0.12	-2.18	7.00	-NA-	29.87
Global ex US Non-REITs	JPY	791.76	19,126,993.17	27.51	0.00	-NA-	-NA-	-7.31	-10.24	9.68	-3.16	-3.60	-5.42	-NA-	35.10
Asia REITs	JPY	628.69	9,954,763.88	40.38	0.00	-NA-	-NA-	-11.39	-15.68	15.45	-1.12	-2.64	0.68	-NA-	28.75
Asia Non-REITs	JPY	842.54	14,698,387.33	59.62	0.00	-NA-	-NA-	-5.60	-9.88	4.37	-4.56	-3.86	-9.01	-NA-	35.59
Australia REITs Index	JPY	492.85	5,834,228.47	23.67	0.00	-NA-	-NA-	-NA-	-21.00	15.56	-1.18	-2.37	4.17	-NA-	-NA-
Hong Kong REITs Index	JPY	1,147.13	722,846.97	2.93	0.00	-NA-	-NA-	-NA-	3.37	22.41	4.19	-0.57	6.81	-NA-	-NA-
Hong Kong Non-REITs Index	JPY	1,167.81	8,682,458.66	35.22	0.00	-NA-	-NA-	-NA-	-4.49	-NA-	-6.46	-5.05	-7.05	-NA-	-NA-
Japan REITs Index	JPY	651.42	2,048,742.42	8.31	0.00	-NA-	-NA-	-NA-	-12.01	12.69	-4.06	-4.42	-10.94	-NA-	-NA-
Japan Non-REITs Index	JPY	516.04	4,130,882.60	16.76	0.00	-NA-	-NA-	-NA-	-14.75	11.79	1.63	-0.18	-10.60	-NA-	-NA-
New Zealand REITs Index	JPY	838.36	67,465.77	0.27	0.00	-NA-	-NA-	-NA-	-10.77	26.66	9.73	-0.19	9.48	-NA-	-NA-
Singapore REITs Index	JPY	1,038.94	1,281,480.26	5.20	0.00	-NA-	-NA-	-NA-	-7.87	14.98	0.49	-2.33	1.19	-NA-	-NA-
Singapore Non-REITs Index	JPY	1,007.29	1,831,754.18	7.43	0.00	-NA-	-NA-	-NA-	-14.77	-7.26	-8.04	-6.08	-13.77	-NA-	-NA-

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	JPY	1,471.50	8,082,818.33	68.96	0.00	-NA-	-NA-	-11.44	-13.03	34.89	2.15	-1.93	13.86	-NA-	34.89
Europe Non-REITS	JPY	1,623.09	3,638,082.83	31.04	0.00	-NA-	-NA-	-14.24	-13.67	36.81	1.86	-2.63	10.66	-NA-	39.23
Austria Non-REITs Index	JPY	356.16	239,599.05	2.04	0.00	-NA-	-NA-	-NA-	-28.62	52.37	-2.41	-3.00	14.79	-NA-	-NA-
Belgium REITs Index	JPY	781.51	368,388.47	3.14	0.00	-NA-	-NA-	-NA-	-13.16	18.08	-4.08	-1.12	8.67	-NA-	-NA-
Finland Non-REITs Index	JPY	823.25	224,984.54	1.92	0.00	-NA-	-NA-	-NA-	-9.29	56.05	-1.54	-3.29	9.98	-NA-	-NA-
France REITs Index	JPY	1,035.73	3,041,968.53	25.95	0.00	-NA-	-NA-	-NA-	-7.00	38.70	1.50	-0.20	15.62	-NA-	-NA-
Germany REITs Index	JPY	685.84	87,189.37	0.74	0.00	-NA-	-NA-	-NA-	-11.45	44.03	5.54	-4.26	6.59	-NA-	-NA-
Germany Non-REITs Index	JPY	414.35	603,447.61	5.15	0.00	-NA-	-NA-	-NA-	-11.60	44.38	1.75	-0.89	6.46	-NA-	-NA-
Greece REITs Index	JPY	402.72	12,213.58	0.10	0.00	-NA-	-NA-	-NA-	-19.64	11.14	-12.02	-0.61	3.09	-NA-	-NA-
Greece Non-REITs Index	JPY	169.30	6,125.15	0.05	0.00	-NA-	-NA-	-NA-	-53.24	6.15	4.60	1.28	8.44	-NA-	-NA-
Italy REITs Index	JPY	590.82	24,390.91	24.37	0.00	-NA-	-NA-	-NA-	-12.05	65.38	8.02	-0.69	24.38	-NA-	-NA-
Italy Non-REITs Index	JPY	384.73	78,117.04	0.67	0.00	-NA-	-NA-	-NA-	-14.03	20.38	-5.47	-6.90	18.41	-NA-	-NA-
Netherlands REITs Index	JPY	774.72	1,030,625.78	8.79	0.00	-NA-	-NA-	-NA-	-13.17	26.16	-6.22	-3.43	3.22	-NA-	-NA-
Netherlands Non-REITs Index	JPY	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	JPY	178.98	84,804.35	0.72	0.00	-NA-	-NA-	-NA-	-29.88	45.35	11.84	0.86	17.77	-NA-	-NA-
Sweden Non-REITs Index	JPY	1,004.65	837,485.29	7.15	0.00	-NA-	-NA-	-NA-	3.71	45.88	-4.64	-6.81	-0.05	-NA-	-NA-
Switzerland Non-REITs Index	JPY	1,553.35	850,182.21	7.25	0.00	-NA-	-NA-	-NA-	4.64	40.04	7.77	-0.79	15.59	-NA-	-NA-
Spain Non-REITs	JPY	371.31	22,606.09	0.19	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-29.07	-3.14	11.52	-NA-	-NA-
UK REITs	JPY	276.11	3,518,041.69	30.02	0.00	-NA-	-NA-	-NA-	-19.38	36.00	6.36	-2.98	16.61	-NA-	40.25
UK Non-REITs	JPY	203.65	690,731.50	5.89	0.00	-NA-	-NA-	-NA-	-18.44	18.27	5.04	-0.76	15.29	-NA-	43.28
Israel Non-REITs	JPY	803.45	75,076.36	1445.86	0.00	-NA-	-NA-	-NA-	-NA-	6.56	-11.28	-7.62	-5.06	-NA-	-NA-
Canada REITs Index	JPY	1,079.20	2,637,399.41	78.66	0.00	-NA-	-NA-	-NA-	-2.23	25.68	-3.19	-1.12	13.16	-NA-	-NA-
Canada Non-REITs Index	JPY	734.34	715,446.64	21.34	0.00	-NA-	-NA-	-NA-	-7.87	24.94	5.60	-1.87	8.94	-NA-	-NA-
United States REITs Index	JPY	694.94	29,405,008.87	98.96	0.00	-NA-	-NA-	-NA-	-8.54	18.04	0.10	-4.25	7.89	-NA-	-NA-
United States Non-REITs Index	JPY	638.03	308,858.30	1.04	0.00	-NA-	-NA-	-NA-	-19.61	21.87	-7.42	-4.97	-5.62	-NA-	-NA-

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global REITs	AUD	514.28	579,218.87	97.56	0.00	-NA-	-NA-	-NA-	-NA-	4.17	-0.86	-3.28	3.39	-NA-	-NA-
Global Non-REITs	AUD	611.38	224,792.61	37.86	0.00	-NA-	-NA-	-NA-	-NA-	-4.85	-4.07	-3.51	-8.99	-NA-	-NA-
Global ex Asia REITs	AUD	522.44	464,083.32	78.17	0.00	-NA-	-NA-	-NA-	-NA-	5.32	-0.58	-3.47	5.19	-NA-	-NA-
Global ex Asia Non-REITs	AUD	459.39	54,792.91	9.23	0.00	-NA-	-NA-	-NA-	-NA-	15.08	0.62	-2.66	4.41	-NA-	-NA-
Global ex Europe REITs	AUD	533.06	485,734.01	81.81	0.00	-NA-	-NA-	-NA-	-NA-	1.90	-1.26	-3.56	2.27	-NA-	-NA-
Global ex Europe Non-REITs	AUD	650.68	182,715.00	30.78	0.00	-NA-	-NA-	-NA-	-NA-	-8.59	-5.06	-3.69	-11.66	-NA-	-NA-
Global ex US REITs	AUD	501.78	239,124.24	40.28	0.00	-NA-	-NA-	-NA-	-NA-	7.06	-0.98	-2.06	2.89	-NA-	-NA-
Global ex US Non-REITs	AUD	613.34	221,220.40	37.26	0.00	-NA-	-NA-	-NA-	-NA-	-5.19	-4.00	-3.49	-9.05	-NA-	-NA-
Asia REITs	AUD	487.01	115,135.55	54.68	0.00	-NA-	-NA-	-NA-	-NA-	-0.20	-1.98	-2.52	-3.19	-NA-	-NA-
Asia Non-REITs	AUD	652.67	169,999.70	80.74	0.00	-NA-	-NA-	-NA-	-NA-	-9.78	-5.39	-3.74	-12.50	-NA-	-NA-
Australia REITs Index	AUD	426.30	67,477.95	32.05	0.00	-NA-	-NA-	-NA-	-NA-	-0.10	-2.03	-2.25	0.17	-NA-	-NA-
Hong Kong REITs Index	AUD	888.63	8,360.36	3.97	0.00	-NA-	-NA-	-NA-	-NA-	5.82	3.28	-0.45	2.70	-NA-	-NA-
Hong Kong Non-REITs Index	AUD	904.65	100,420.22	47.69	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-7.27	-4.94	-10.62	-NA-	-NA-
Japan REITs Index	AUD	587.21	23,695.50	11.25	0.00	-NA-	-NA-	-NA-	-NA-	-2.58	-4.89	-4.31	-14.36	-NA-	-NA-
Japan Non-REITs Index	AUD	465.17	47,777.27	22.69	0.00	-NA-	-NA-	-NA-	-NA-	-3.36	0.75	-0.06	-14.04	-NA-	-NA-
New Zealand REITs Index	AUD	649.44	780.30	0.37	0.00	-NA-	-NA-	-NA-	-NA-	9.50	8.78	-0.07	5.27	-NA-	-NA-
Singapore REITs Index	AUD	804.82	14,821.44	7.04	0.00	-NA-	-NA-	-NA-	-NA-	-0.60	-0.38	-2.21	-2.70	-NA-	-NA-
Singapore Non-REITs Index	AUD	780.30	21,185.84	10.06	0.00	-NA-	-NA-	-NA-	-NA-	-19.83	-8.84	-5.97	-17.09	-NA-	-NA-

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FTSE EPRA/NAREIT Global Developed REIT/Non-REIT Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe REITS	AUD	1,072.91	93,484.86	93.39	0.00	-NA-	-NA-	-NA-	-NA-	16.61	1.27	-1.82	9.48	-NA-	-NA-
Europe Non-REITS	AUD	1,183.44	42,077.61	42.03	0.00	-NA-	-NA-	-NA-	-NA-	18.26	0.97	-2.51	6.41	-NA-	-NA-
Austria Non-REITs Index	AUD	275.90	2,771.17	2.77	0.00	-NA-	-NA-	-NA-	-NA-	31.71	-3.26	-2.88	10.37	-NA-	-NA-
Belgium REITs Index	AUD	605.40	4,260.73	4.26	0.00	-NA-	-NA-	-NA-	-NA-	2.07	-4.92	-1.01	4.49	-NA-	-NA-
France REITs Index	AUD	802.33	35,183.03	35.15	0.00	-NA-	-NA-	-NA-	-NA-	19.90	0.62	-0.08	11.18	-NA-	-NA-
Finland Non-REITs Index	AUD	637.73	2,602.14	2.60	0.00	-NA-	-NA-	-NA-	-NA-	34.90	-2.40	-3.18	5.75	-NA-	-NA-
Germany REITs Index	AUD	531.29	1,008.42	1.01	0.00	-NA-	-NA-	-NA-	-NA-	24.51	4.62	-4.14	2.49	-NA-	-NA-
Germany Non-REITs Index	AUD	320.98	6,979.40	6.97	0.00	-NA-	-NA-	-NA-	-NA-	24.81	0.87	-0.77	2.37	-NA-	-NA-
Greece REITs Index	AUD	311.97	141.26	0.14	0.00	-NA-	-NA-	-NA-	-NA-	-3.92	-12.79	-0.49	-0.87	-NA-	-NA-
Greece Non-REITs Index	AUD	131.15	70.84	0.07	0.00	-NA-	-NA-	-NA-	-NA-	-8.24	3.69	1.41	4.27	-NA-	-NA-
Italy REITs Index	AUD	457.68	282.10	0.28	0.00	-NA-	-NA-	-NA-	-NA-	42.96	7.08	-0.57	19.60	-NA-	-NA-
Italy Non-REITs Index	AUD	298.04	903.49	0.90	0.00	-NA-	-NA-	-NA-	-NA-	4.07	-6.29	-6.78	13.86	-NA-	-NA-
Netherlands REITs Index	AUD	600.14	11,920.09	11.91	0.00	-NA-	-NA-	-NA-	-NA-	9.06	-7.03	-3.32	-0.75	-NA-	-NA-
Netherlands Non-REITs Index	AUD	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway Non-REITs Index	AUD	138.65	980.84	0.98	0.00	-NA-	-NA-	-NA-	-NA-	25.65	10.88	0.98	13.25	-NA-	-NA-
Sweden Non-REITs Index	AUD	778.25	9,686.25	9.68	0.00	-NA-	-NA-	-NA-	-NA-	26.11	-5.47	-6.70	-3.90	-NA-	-NA-
Switzerland Non-REITs Index	AUD	1,203.31	9,833.10	9.82	0.00	-NA-	-NA-	-NA-	-NA-	21.06	6.83	-0.67	11.15	-NA-	-NA-
Spain Non-REITs	AUD	287.64	261.46	0.19	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-29.68	-3.03	7.24	-NA-	-NA-
UK REITs	AUD	213.89	40,689.23	40.65	0.00	-NA-	-NA-	-NA-	-NA-	17.57	5.43	-2.87	12.13	-NA-	-NA-
UK Non-REITs	AUD	157.76	7,988.91	7.98	0.00	-NA-	-NA-	-NA-	-NA-	2.24	4.13	-0.64	10.86	-NA-	-NA-
Israel Non-REITs	AUD	579.84	868.32	16.72	0.00	-NA-	-NA-	-NA-	-NA-	-7.89	-12.05	-7.51	-8.71	-NA-	-NA-
Canada REITs Index	AUD	836.01	30,503.83	106.53	0.00	-NA-	-NA-	-NA-	-NA-	8.65	-4.03	-1.00	8.81	-NA-	-NA-
Canada Non-REITs Index	AUD	568.86	8,274.77	28.90	0.00	-NA-	-NA-	-NA-	-NA-	8.01	4.68	-1.75	4.76	-NA-	-NA-
United States REITs Index	AUD	538.34	340,094.63	134.02	0.00	-NA-	-NA-	-NA-	-NA-	2.04	-0.77	-4.13	3.74	-NA-	-NA-
United States Non-REITs Index	AUD	494.25	3,572.22	1.41	0.00	-NA-	-NA-	-NA-	-NA-	5.36	-8.23	-4.85	-9.25	-NA-	-NA-

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Section 7

FTSE EPRA/NAREIT Global Developed Investment Focus Index Series

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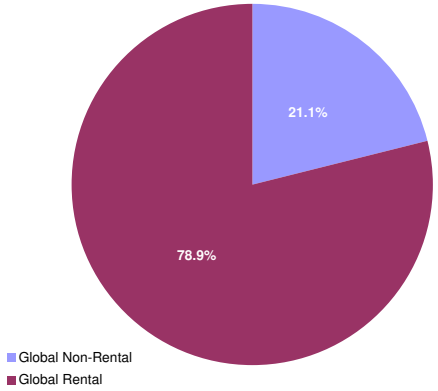
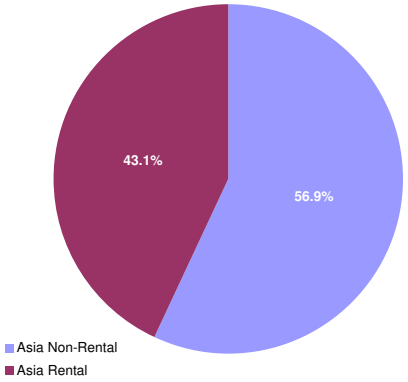
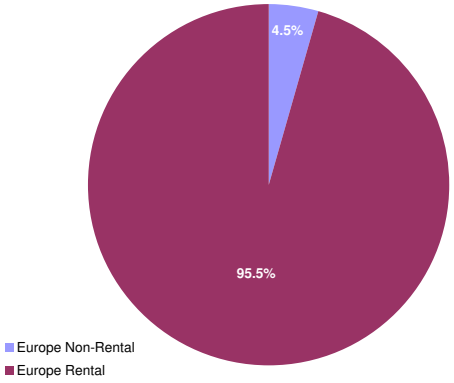
Graph 27: Global Developed Investment Focus Market Cap Breakdown



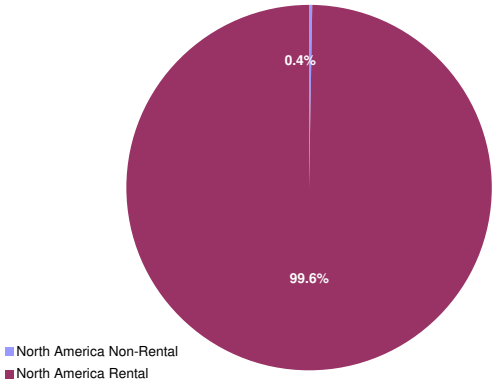
Graph 28: Asia Developed Investment Focus Market Cap Breakdown



Graph 29: Europe Developed Investment Focus Market Cap Breakdown



Graph 30: North America Developed Investment Focus Market Cap Breakdown



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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Non-Rental	EUR	909.24	125,351.83	21.11	2.34	-NA-	-NA-	-2.45	0.01	-1.74	-4.24	-4.20	-13.45	-NA-	-NA-
Global Rental	EUR	1,023.67	468,347.55	78.89	3.99	-NA-	-NA-	-0.55	6.88	17.67	2.29	-3.05	2.11	-NA-	-NA-
Asia Non-Rental	EUR	982.06	119,814.60	56.91	2.37	-NA-	-NA-	-0.39	2.19	-3.31	-4.37	-3.96	-14.55	-NA-	-NA-
Asia Rental	EUR	997.54	90,735.40	43.09	5.06	-NA-	-NA-	0.05	3.90	15.18	1.78	-2.05	-4.58	-NA-	-NA-
Asia ex Australia Non-Rental	EUR	1,007.95	110,206.04	52.34	2.00	-NA-	-NA-	0.17	2.89	-4.10	-4.58	-4.26	-15.40	-NA-	-NA-
Asia ex Australia Rental	EUR	1,381.36	50,061.65	23.78	4.16	-NA-	-NA-	6.36	12.63	15.06	2.15	-2.60	-8.42	-NA-	-NA-
Australia Non-Rental	EUR	621.51	9,608.56	4.56	6.64	-NA-	-NA-	-9.43	-10.33	6.51	-2.01	-0.52	-3.81	-NA-	-NA-
Australia Rental	EUR	715.41	40,673.75	19.32	6.16	-NA-	-NA-	-6.22	-4.97	15.19	1.35	-1.36	0.23	-NA-	-NA-
Hong Kong Non-Rental	EUR	1,474.03	62,911.86	29.88	2.44	-NA-	-NA-	7.20	8.45	-5.84	-6.86	-5.49	-13.68	-NA-	-NA-
Hong Kong Rental	EUR	1,980.64	17,414.06	8.27	2.92	-NA-	-NA-	13.75	25.61	25.18	4.91	-2.11	-3.43	-NA-	-NA-
Japan Non-Rental	EUR	674.98	33,777.71	16.04	1.27	-NA-	-NA-	-6.75	-2.80	4.93	1.83	-0.43	-16.37	-NA-	-NA-
Japan Rental	EUR	1,009.39	18,999.32	9.02	4.81	-NA-	-NA-	0.27	4.17	8.93	-1.49	-3.74	-15.41	-NA-	-NA-
Europe Non-Rental	EUR	585.75	4,501.02	4.50	1.16	-NA-	-NA-	-13.54	-7.59	15.42	5.49	-1.86	9.24	-NA-	-NA-
Europe Rental	EUR	916.89	95,601.22	95.50	4.22	-NA-	-NA-	-3.86	3.19	31.55	5.40	-1.96	8.47	-NA-	-NA-
UK Non-Rental	EUR	341.31	1,645.90	1.64	1.04	-NA-	-NA-	-20.57	-12.77	-2.92	12.25	-1.34	10.17	-NA-	-NA-
UK Rental	EUR	555.15	34,299.09	34.26	3.43	-NA-	-NA-	-13.00	-4.98	29.61	7.48	-2.36	10.34	-NA-	-NA-
North America Non-Rental	EUR	333.55	1,036.20	0.37	3.60	-NA-	-NA-	-20.55	-27.57	25.06	-5.80	-8.33	-2.14	-NA-	-NA-
North America Rental	EUR	1,090.55	281,369.74	99.63	3.57	-NA-	-NA-	0.83	9.77	14.04	1.43	-3.74	2.41	-NA-	-NA-
United States Non-Rental	EUR	333.55	1,036.20	0.37	3.60	-NA-	-NA-	-20.55	-27.57	25.06	-5.80	-8.33	-2.14	-NA-	-NA-
United States Rental	EUR	1,056.59	252,734.79	89.49	3.40	-NA-	-NA-	0.15	9.09	13.13	1.56	-4.03	1.92	-NA-	-NA-

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Global Non-Rental	USD	1,117.58	181,740.43	21.11	2.34	-NA-	-NA-	0.03	-2.73	16.30	-2.17	-3.39	-6.47	-NA-	-NA-
Global Rental	USD	1,258.21	679,030.28	78.89	3.99	-NA-	-NA-	1.98	3.96	39.27	4.50	-2.22	10.35	-NA-	-NA-
Global ex Australia Non-Rental in AUS$ Hedged	USD	-	167,809.53	28.27	0.00	-NA-	-NA-	-NA-	-NA-	-100.00	-NA-	-NA-	-100.00	-NA-	-NA-
Global ex Australia Rental in AUS$ Hedged	USD	-	620,059.73	104.44	0.00	-NA-	-NA-	-NA-	-NA-	-100.00	-NA-	-NA-	-100.00	-NA-	-NA-
Global ex Australia Non-Rental in AUS$ Unhedged	USD	1,057.33	167,809.53	28.27	1.98	-NA-	-NA-	-NA-	-2.26	30.37	-2.37	-3.70	26.97	-NA-	-NA-
Global ex Australia Rental in AUS$ Unhedged	USD	1,233.61	620,059.73	104.44	3.79	-NA-	-NA-	-NA-	5.36	57.44	4.59	-2.39	51.34	-NA-	-NA-
Asia Non-Rental	USD	1,207.13	173,712.32	56.91	2.37	-NA-	-NA-	2.15	-0.60	14.44	-2.30	-3.14	-7.65	-NA-	-NA-
Asia Rental	USD	1,226.22	131,552.05	43.09	5.06	-NA-	-NA-	2.60	1.05	36.33	3.98	-1.22	3.13	-NA-	-NA-
Asia ex Australia Non-Rental	USD	1,238.87	159,781.42	52.34	2.00	-NA-	-NA-	2.72	0.08	13.51	-2.51	-3.45	-8.57	-NA-	-NA-
Asia ex Australia Rental	USD	1,697.93	72,581.51	23.78	4.16	-NA-	-NA-	9.07	9.55	36.19	4.37	-1.78	-1.02	-NA-	-NA-
Australia Non-Rental	USD	764.58	13,930.90	4.56	6.64	-NA-	-NA-	-7.12	-12.77	26.06	0.12	0.33	3.95	-NA-	-NA-
Australia Rental	USD	879.43	58,970.54	19.32	6.16	-NA-	-NA-	-3.83	-7.57	36.34	3.55	-0.52	8.33	-NA-	-NA-
Hong Kong Non-Rental	USD	1,811.67	91,212.30	29.88	2.44	-NA-	-NA-	9.92	5.48	11.45	-4.84	-4.69	-6.71	-NA-	-NA-
Hong Kong Rental	USD	2,434.13	25,247.65	8.27	2.92	-NA-	-NA-	16.64	22.17	48.15	7.17	-1.29	4.36	-NA-	-NA-
Japan Non-Rental	USD	829.73	48,972.36	16.04	1.27	-NA-	-NA-	-4.37	-5.45	24.20	4.04	0.42	-9.62	-NA-	-NA-
Japan Rental	USD	1,240.89	27,546.03	9.02	4.81	-NA-	-NA-	2.82	1.33	28.94	0.65	-2.92	-8.58	-NA-	-NA-
Europe Non-Rental	USD	720.09	6,525.77	4.50	1.16	-NA-	-NA-	-11.34	-10.11	36.61	7.77	-1.02	18.06	-NA-	-NA-
Europe Rental	USD	1,126.61	138,606.74	95.50	4.22	-NA-	-NA-	-1.42	0.35	55.69	7.67	-1.12	17.21	-NA-	-NA-
UK Non-Rental	USD	419.44	2,386.30	1.64	1.04	-NA-	-NA-	-18.55	-15.16	14.91	14.68	-0.50	19.06	-NA-	-NA-
UK Rental	USD	682.51	49,728.28	34.26	3.43	-NA-	-NA-	-10.78	-7.58	53.42	9.81	-1.53	19.25	-NA-	-NA-
North America Non-Rental	USD	409.63	1,502.33	0.37	3.60	-NA-	-NA-	-18.54	-29.57	48.00	-3.76	-7.55	5.76	-NA-	-NA-
North America Rental	USD	1,340.51	407,941.86	99.63	3.57	-NA-	-NA-	3.40	6.76	34.99	3.62	-2.93	10.68	-NA-	-NA-
United States Non-Rental	USD	409.63	1,502.33	0.37	3.60	-NA-	-NA-	-18.54	-29.57	48.00	-3.76	-7.55	5.76	-NA-	-NA-
United States Rental	USD	1,298.76	366,425.69	89.49	3.40	-NA-	-NA-	2.70	6.11	33.91	3.76	-3.21	10.15	-NA-	-NA-

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Global Non-Rental	GBP	1,121.87	113,202.48	21.11	2.34	-NA-	-NA-	2.90	4.49	8.38	-2.32	-0.95	-8.79	-NA-	-NA-
Global Rental	GBP	1,263.04	422,954.38	78.89	3.99	-NA-	-NA-	4.91	11.67	29.79	4.34	0.24	7.61	-NA-	-NA-
Asia Non-Rental	GBP	1,211.76	108,201.93	56.91	2.37	-NA-	-NA-	5.08	6.77	6.64	-2.45	-0.70	-9.94	-NA-	-NA-
Asia Rental	GBP	1,230.92	81,941.14	43.09	5.06	-NA-	-NA-	5.54	8.55	27.04	3.82	1.28	0.58	-NA-	-NA-
Asia ex Australia Non-Rental	GBP	1,243.62	99,524.65	52.34	2.00	-NA-	-NA-	5.67	7.50	5.78	-2.66	-1.01	-10.84	-NA-	-NA-
Asia ex Australia Rental	GBP	1,704.44	45,209.57	23.78	4.16	-NA-	-NA-	12.20	17.68	26.91	4.21	0.70	-3.48	-NA-	-NA-
Australia Non-Rental	GBP	767.52	8,677.28	4.56	6.64	-NA-	-NA-	-4.45	-6.29	17.48	-0.04	2.86	1.38	-NA-	-NA-
Australia Rental	GBP	882.80	36,731.57	19.32	6.16	-NA-	-NA-	-1.07	-0.71	27.05	3.38	1.99	5.65	-NA-	-NA-
Hong Kong Non-Rental	GBP	1,818.62	56,814.32	29.88	2.44	-NA-	-NA-	13.08	13.31	3.86	-4.99	-2.28	-9.02	-NA-	-NA-
Hong Kong Rental	GBP	2,443.47	15,726.25	8.27	2.92	-NA-	-NA-	19.99	31.24	38.06	7.00	1.20	1.77	-NA-	-NA-
Japan Non-Rental	GBP	832.92	30,503.90	16.04	1.27	-NA-	-NA-	-1.63	1.57	15.75	3.88	2.95	-11.86	-NA-	-NA-
Japan Rental	GBP	1,245.65	17,157.87	9.02	4.81	-NA-	-NA-	5.78	8.85	20.16	0.49	-0.47	-10.84	-NA-	-NA-
Europe Non-Rental	GBP	722.86	4,064.77	4.50	1.16	-NA-	-NA-	-8.80	-3.43	27.31	7.61	1.48	15.13	-NA-	-NA-
Europe Rental	GBP	1,130.94	86,335.36	95.50	4.22	-NA-	-NA-	1.41	7.80	45.09	7.50	1.38	14.31	-NA-	-NA-
UK Non-Rental	GBP	421.04	1,486.38	1.64	1.04	-NA-	-NA-	-16.21	-8.86	7.08	14.50	2.01	16.11	-NA-	-NA-
UK Rental	GBP	685.13	30,974.75	34.26	3.43	-NA-	-NA-	-8.22	-0.72	42.97	9.64	0.96	16.30	-NA-	-NA-
North America Non-Rental	GBP	411.20	935.77	0.37	3.60	-NA-	-NA-	-16.21	-24.34	37.92	-3.91	-5.21	3.14	-NA-	-NA-
North America Rental	GBP	1,345.65	254,098.83	99.63	3.57	-NA-	-NA-	6.37	14.69	25.80	3.46	-0.48	7.94	-NA-	-NA-
United States Non-Rental	GBP	411.20	935.77	0.37	3.60	-NA-	-NA-	-16.21	-24.34	37.92	-3.91	-5.21	3.14	-NA-	-NA-
United States Rental	GBP	1,303.74	228,239.23	89.49	3.40	-NA-	-NA-	5.65	13.98	24.79	3.60	-0.77	7.42	-NA-	-NA-

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Global Non-Rental	JPY	881.79	14,677,356.94	21.11	2.34	-NA-	-NA-	-6.69	-11.16	6.15	-4.67	-3.96	-6.87	-NA-	-NA-
Global Rental	JPY	992.75	54,838,485.02	78.89	3.99	-NA-	-NA-	-4.86	-5.06	27.11	1.83	-2.80	9.88	-NA-	-NA-
Asia Non-Rental	JPY	952.45	14,029,007.31	56.91	2.37	-NA-	-NA-	-4.71	-9.22	4.44	-4.80	-3.71	-8.04	-NA-	-NA-
Asia Rental	JPY	967.51	10,624,143.91	43.09	5.06	-NA-	-NA-	-4.29	-7.71	24.42	1.32	-1.80	2.69	-NA-	-NA-
Asia ex Australia Non-Rental	JPY	977.49	12,903,947.79	52.34	2.00	-NA-	-NA-	-4.17	-8.60	3.59	-5.01	-4.02	-8.96	-NA-	-NA-
Asia ex Australia Rental	JPY	1,339.70	5,861,683.06	23.78	4.16	-NA-	-NA-	1.74	0.05	24.29	1.70	-2.36	-1.44	-NA-	-NA-
Australia Non-Rental	JPY	603.27	1,125,059.52	4.56	6.64	-NA-	-NA-	-13.35	-20.33	15.05	-2.44	-0.26	3.51	-NA-	-NA-
Australia Rental	JPY	693.89	4,762,460.85	19.32	6.16	-NA-	-NA-	-10.29	-15.59	24.42	0.90	-1.11	7.87	-NA-	-NA-
Hong Kong Non-Rental	JPY	1,429.44	7,366,305.69	29.88	2.44	-NA-	-NA-	2.55	-3.66	1.72	-7.27	-5.25	-7.11	-NA-	-NA-
Hong Kong Rental	JPY	1,920.58	2,038,999.94	8.27	2.92	-NA-	-NA-	8.81	11.58	35.21	4.43	-1.87	3.91	-NA-	-NA-
Japan Non-Rental	JPY	654.68	3,955,007.79	16.04	1.27	-NA-	-NA-	-10.79	-13.65	13.35	1.38	-0.18	-10.00	-NA-	-NA-
Japan Rental	JPY	979.09	2,224,617.23	9.02	4.81	-NA-	-NA-	-4.08	-7.46	17.67	-1.93	-3.50	-8.96	-NA-	-NA-
Europe Non-Rental	JPY	568.17	527,021.13	4.50	1.16	-NA-	-NA-	-17.29	-17.90	24.68	5.02	-1.61	17.55	-NA-	-NA-
Europe Rental	JPY	888.92	11,193,880.03	95.50	4.22	-NA-	-NA-	-8.04	-8.35	42.09	4.92	-1.70	16.72	-NA-	-NA-
UK Non-Rental	JPY	330.94	192,717.36	1.64	1.04	-NA-	-NA-	-24.02	-22.51	4.87	11.75	-1.08	18.55	-NA-	-NA-
UK Rental	JPY	538.52	4,016,055.83	34.26	3.43	-NA-	-NA-	-16.77	-15.59	40.02	7.00	-2.11	18.75	-NA-	-NA-
North America Non-Rental	JPY	323.20	121,328.51	0.37	3.60	-NA-	-NA-	-24.01	-35.68	35.07	-6.23	-8.09	5.31	-NA-	-NA-
North America Rental	JPY	1,057.69	32,945,384.72	99.63	3.57	-NA-	-NA-	-3.54	-2.49	23.20	0.97	-3.50	10.21	-NA-	-NA-
United States Non-Rental	JPY	323.20	121,328.51	0.37	3.60	-NA-	-NA-	-24.01	-35.68	35.07	-6.23	-8.09	5.31	-NA-	-NA-
United States Rental	JPY	1,024.75	29,592,538.66	89.49	3.40	-NA-	-NA-	-4.20	-3.09	22.22	1.10	-3.78	9.68	-NA-	-NA-

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Global Non-Rental	AUD	683.08	169,756.46	28.59	2.34	-NA-	-NA-	-NA-	-NA-	-8.24	-5.50	-3.84	-10.45	-NA-	-NA-
Global Rental	AUD	769.04	634,255.02	106.83	3.99	-NA-	-NA-	-NA-	-NA-	9.88	0.94	-2.68	5.66	-NA-	-NA-
Asia Non-Rental	AUD	737.82	162,257.73	77.06	2.37	-NA-	-NA-	-NA-	-NA-	-9.71	-5.62	-3.60	-11.58	-NA-	-NA-
Asia Rental	AUD	749.48	122,877.51	58.36	5.06	-NA-	-NA-	-NA-	-NA-	7.56	0.44	-1.68	-1.25	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	757.22	149,245.44	70.88	2.00	-NA-	-NA-	-NA-	-NA-	-10.45	-5.83	-3.90	-12.46	-NA-	-NA-
Asia ex Australia Rental	AUD	1,037.80	67,795.49	32.20	4.16	-NA-	-NA-	-NA-	-NA-	7.45	0.82	-2.24	-5.23	-NA-	-NA-
Australia Non-Rental	AUD	467.33	13,012.30	6.18	6.64	-NA-	-NA-	-NA-	-NA-	-0.54	-3.29	-0.14	-0.47	-NA-	-NA-
Australia Rental	AUD	537.52	55,082.02	26.16	6.16	-NA-	-NA-	-NA-	-NA-	7.56	0.02	-0.99	3.72	-NA-	-NA-
Hong Kong Non-Rental	AUD	1,107.32	85,197.76	40.46	2.44	-NA-	-NA-	-NA-	-NA-	-12.07	-8.08	-5.14	-10.68	-NA-	-NA-
Hong Kong Rental	AUD	1,487.78	23,582.82	11.20	2.92	-NA-	-NA-	-NA-	-NA-	16.88	3.52	-1.75	-0.08	-NA-	-NA-
Japan Non-Rental	AUD	507.15	45,743.12	21.73	1.27	-NA-	-NA-	-NA-	-NA-	-2.01	0.50	-0.06	-13.46	-NA-	-NA-
Japan Rental	AUD	758.45	25,729.64	12.22	4.81	-NA-	-NA-	-NA-	-NA-	1.73	-2.78	-3.38	-12.47	-NA-	-NA-
Europe Non-Rental	AUD	440.13	6,095.46	6.09	1.16	-NA-	-NA-	-NA-	-NA-	7.78	4.10	-1.49	13.03	-NA-	-NA-
Europe Rental	AUD	688.60	129,467.01	129.33	4.22	-NA-	-NA-	-NA-	-NA-	22.83	4.01	-1.59	12.23	-NA-	-NA-
UK Non-Rental	AUD	256.37	2,228.94	2.23	1.04	-NA-	-NA-	-NA-	-NA-	-9.34	10.78	-0.96	14.00	-NA-	-NA-
UK Rental	AUD	417.16	46,449.20	46.40	3.43	-NA-	-NA-	-NA-	-NA-	21.04	6.07	-1.99	14.18	-NA-	-NA-
North America Non-Rental	AUD	250.37	1,403.27	0.50	3.60	-NA-	-NA-	-NA-	-NA-	16.77	-7.04	-7.98	1.26	-NA-	-NA-
North America Rental	AUD	819.34	381,042.17	134.93	3.57	-NA-	-NA-	-NA-	-NA-	6.50	0.10	-3.38	5.97	-NA-	-NA-
United States Non-Rental	AUD	250.37	1,403.27	0.50	3.60	-NA-	-NA-	-NA-	-NA-	16.77	-7.04	-7.98	1.26	-NA-	-NA-
United States Rental	AUD	793.82	342,263.58	121.20	3.40	-NA-	-NA-	-NA-	-NA-	5.65	0.22	-3.67	5.46	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Investment Focus Index Series - Index Performance

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Global Non-Rental	EUR	800.48	125,351.83	21.11	0.00	-NA-	-NA-	-4.72	-2.54	-3.95	-5.02	-4.46	-14.51	-NA-	-NA-
Global Rental	EUR	790.77	468,347.55	78.89	0.00	-NA-	-NA-	-5.15	1.55	12.94	0.91	-3.50	-0.18	-NA-	-NA-
Asia Non-Rental	EUR	874.26	119,814.60	56.91	0.00	-NA-	-NA-	-2.53	-0.27	-5.45	-5.13	-4.22	-15.57	-NA-	-NA-
Asia Rental	EUR	733.16	90,735.40	43.09	0.00	-NA-	-NA-	-5.42	-2.20	9.74	0.58	-2.79	-6.83	-NA-	-NA-
Asia ex Australia Non-Rental	EUR	917.12	110,206.04	52.34	0.00	-NA-	-NA-	-1.59	0.73	-5.88	-5.17	-4.31	-16.25	-NA-	27.98
Asia ex Australia Rental	EUR	1,082.14	50,061.65	23.78	0.00	-NA-	-NA-	1.61	6.85	10.33	1.01	-3.04	-10.32	-NA-	18.53
Australia Non-Rental	EUR	433.35	9,608.56	4.56	0.00	-NA-	-NA-	-15.26	-16.26	-0.16	-4.75	-3.30	-6.96	-NA-	-NA-
Australia Rental	EUR	497.19	40,673.75	19.32	0.00	-NA-	-NA-	-12.22	-11.40	8.91	0.06	-2.47	-2.50	-NA-	-NA-
Hong Kong Non-Rental	EUR	1,291.40	62,911.86	29.88	0.00	-NA-	-NA-	4.60	5.51	-7.98	-7.53	-5.55	-14.63	-NA-	-NA-
Hong Kong Rental	EUR	1,604.04	17,414.06	8.27	0.00	-NA-	-NA-	9.28	20.35	21.20	3.82	-2.75	-5.14	-NA-	-NA-
Japan Non-Rental	EUR	640.94	33,777.71	16.04	0.00	-NA-	-NA-	-7.66	-4.02	3.59	1.80	-0.46	-16.91	-NA-	-NA-
Japan Rental	EUR	794.09	18,999.32	9.02	0.00	-NA-	-NA-	-4.11	-1.30	4.00	-2.71	-4.30	-17.27	-NA-	-NA-
Europe Non-Rental	EUR	534.09	4,501.02	4.50	0.00	-NA-	-NA-	-14.93	-9.31	13.85	4.41	-2.03	8.12	-NA-	-NA-
Europe Rental	EUR	721.43	95,601.22	95.50	0.00	-NA-	-NA-	-8.03	-1.98	25.95	2.48	-2.39	4.80	-NA-	-NA-
UK Non-Rental	EUR	311.82	1,645.90	1.64	0.00	-NA-	-NA-	-21.95	-14.06	-3.98	11.73	-1.79	9.66	-NA-	-NA-
UK Rental	EUR	453.21	34,299.09	34.26	0.00	-NA-	-NA-	-16.25	-9.10	24.69	6.38	-2.93	8.08	-NA-	-NA-
North America Non-Rental	EUR	250.40	1,036.20	0.37	0.00	-NA-	-NA-	-24.69	-32.25	20.19	-6.77	-8.64	-3.89	-NA-	-NA-
North America Rental	EUR	849.66	281,369.74	99.63	0.00	-NA-	-NA-	-3.68	4.61	9.84	0.51	-4.11	0.58	-NA-	-NA-
United States Non-Rental	EUR	250.40	1,036.20	0.37	0.00	-NA-	-NA-	-24.69	-32.25	20.19	-6.77	-8.64	-3.89	-NA-	-NA-
United States Rental	EUR	830.57	252,734.79	89.49	0.00	-NA-	-NA-	-4.18	4.20	9.16	0.68	-4.39	0.19	-NA-	-NA-

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Global Non-Rental	USD	983.90	181,740.43	21.11	0.00	-NA-	-NA-	-2.29	-5.20	13.69	-2.96	-3.65	-7.61	-NA-	-NA-
Global Rental	USD	971.97	679,030.28	78.89	0.00	-NA-	-NA-	-2.74	-1.23	33.68	3.09	-2.68	7.88	-NA-	-NA-
Asia Non-Rental	USD	1,074.60	173,712.32	56.91	0.00	-NA-	-NA-	-0.05	-3.00	11.91	-3.08	-3.41	-8.75	-NA-	-NA-
Asia Rental	USD	901.16	131,552.05	43.09	0.00	-NA-	-NA-	-3.02	-4.87	29.89	2.76	-1.96	0.69	-NA-	-NA-
Asia ex Australia Non-Rental	USD	1,127.27	159,781.42	52.34	0.00	-NA-	-NA-	0.91	-2.02	11.40	-3.11	-3.49	-9.49	-NA-	34.81
Asia ex Australia Rental	USD	1,330.11	72,581.51	23.78	0.00	-NA-	-NA-	4.20	3.93	30.59	3.20	-2.22	-3.08	-NA-	23.48
Australia Non-Rental	USD	532.65	13,930.90	4.56	0.00	-NA-	-NA-	-13.10	-18.55	18.17	-2.68	-2.48	0.55	-NA-	-NA-
Australia Rental	USD	611.11	58,970.54	19.32	0.00	-NA-	-NA-	-9.99	-13.82	28.91	2.23	-1.65	5.37	-NA-	-NA-
Hong Kong Non-Rental	USD	1,587.32	91,212.30	29.88	0.00	-NA-	-NA-	7.26	2.62	8.92	-5.53	-4.75	-7.74	-NA-	-NA-
Hong Kong Rental	USD	1,971.60	25,247.65	8.27	0.00	-NA-	-NA-	12.06	17.06	43.45	6.07	-1.92	2.52	-NA-	-NA-
Japan Non-Rental	USD	787.80	48,972.36	16.04	0.00	-NA-	-NA-	-5.32	-6.65	22.61	4.00	0.38	-10.20	-NA-	-NA-
Japan Rental	USD	976.05	27,546.03	9.02	0.00	-NA-	-NA-	-1.67	-4.00	23.10	-0.60	-3.48	-10.59	-NA-	-NA-
Europe Non-Rental	USD	656.48	6,525.77	4.50	0.00	-NA-	-NA-	-12.77	-11.78	34.76	6.67	-1.20	16.85	-NA-	-NA-
Europe Rental	USD	886.74	138,606.74	95.50	0.00	-NA-	-NA-	-5.69	-4.66	49.07	4.70	-1.56	13.26	-NA-	-NA-
UK Non-Rental	USD	383.28	2,386.30	1.64	0.00	-NA-	-NA-	-19.96	-16.40	13.66	14.16	-0.95	18.52	-NA-	-NA-
UK Rental	USD	557.07	49,728.28	34.26	0.00	-NA-	-NA-	-14.12	-11.59	47.59	8.69	-2.10	16.81	-NA-	-NA-
North America Non-Rental	USD	307.77	1,502.33	0.37	0.00	-NA-	-NA-	-22.78	-34.10	42.26	-4.75	-7.86	3.86	-NA-	-NA-
North America Rental	USD	1,044.35	407,941.86	99.63	0.00	-NA-	-NA-	-1.23	1.75	30.01	2.68	-3.29	8.70	-NA-	-NA-
United States Non-Rental	USD	307.77	1,502.33	0.37	0.00	-NA-	-NA-	-22.78	-34.10	42.26	-4.75	-7.86	3.86	-NA-	-NA-
United States Rental	USD	1,020.89	366,425.69	89.49	0.00	-NA-	-NA-	-1.74	1.35	29.21	2.86	-3.57	8.27	-NA-	-NA-

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Global Non-Rental	GBP	987.68	113,202.48	21.11	0.00	-NA-	-NA-	0.51	1.84	5.95	-3.11	-1.22	-9.89	-NA-	-NA-
Global Rental	GBP	975.70	422,954.38	78.89	0.00	-NA-	-NA-	0.05	6.10	24.58	2.93	-0.22	5.21	-NA-	-NA-
Asia Non-Rental	GBP	1,078.72	108,201.93	56.91	0.00	-NA-	-NA-	2.82	4.20	4.29	-3.23	-0.97	-11.02	-NA-	-NA-
Asia Rental	GBP	904.62	81,941.14	43.09	0.00	-NA-	-NA-	-0.23	2.19	21.05	2.60	0.51	-1.80	-NA-	-NA-
Asia ex Australia Non-Rental	GBP	1,131.59	99,524.65	52.34	0.00	-NA-	-NA-	3.81	5.25	3.81	-3.26	-1.06	-11.73	-NA-	29.66
Asia ex Australia Rental	GBP	1,335.21	45,209.57	23.78	0.00	-NA-	-NA-	7.19	11.65	21.69	3.04	0.25	-5.48	-NA-	19.52
Australia Non-Rental	GBP	534.69	8,677.28	4.56	0.00	-NA-	-NA-	-10.61	-12.51	10.12	-2.83	-0.01	-1.94	-NA-	-NA-
Australia Rental	GBP	613.46	36,731.57	19.32	0.00	-NA-	-NA-	-7.41	-7.42	20.13	2.07	0.84	2.76	-NA-	-NA-
Hong Kong Non-Rental	GBP	1,593.41	56,814.32	29.88	0.00	-NA-	-NA-	10.34	10.24	1.51	-5.67	-2.34	-10.03	-NA-	-NA-
Hong Kong Rental	GBP	1,979.16	15,726.25	8.27	0.00	-NA-	-NA-	15.28	25.75	33.69	5.90	0.55	-0.02	-NA-	-NA-
Japan Non-Rental	GBP	790.83	30,503.90	16.04	0.00	-NA-	-NA-	-2.60	0.28	14.26	3.84	2.92	-12.43	-NA-	-NA-
Japan Rental	GBP	979.80	17,157.87	9.02	0.00	-NA-	-NA-	1.15	3.13	14.72	-0.75	-1.05	-12.81	-NA-	-NA-
Europe Non-Rental	GBP	658.99	4,064.77	4.50	0.00	-NA-	-NA-	-10.26	-5.24	25.58	6.50	1.30	13.95	-NA-	-NA-
Europe Rental	GBP	890.14	86,335.36	95.50	0.00	-NA-	-NA-	-2.98	2.42	38.92	4.54	0.93	10.46	-NA-	-NA-
UK Non-Rental	GBP	384.75	1,486.38	1.64	0.00	-NA-	-NA-	-17.66	-10.20	5.92	13.98	1.55	15.58	-NA-	-NA-
UK Rental	GBP	559.20	30,974.75	34.26	0.00	-NA-	-NA-	-11.65	-5.03	37.54	8.52	0.37	13.91	-NA-	-NA-
North America Non-Rental	GBP	308.96	935.77	0.37	0.00	-NA-	-NA-	-20.56	-29.21	32.57	-4.90	-5.54	1.29	-NA-	-NA-
North America Rental	GBP	1,048.36	254,098.83	99.63	0.00	-NA-	-NA-	1.61	9.31	21.16	2.53	-0.85	6.01	-NA-	-NA-
United States Non-Rental	GBP	308.96	935.77	0.37	0.00	-NA-	-NA-	-20.56	-29.21	32.57	-4.90	-5.54	1.29	-NA-	-NA-
United States Rental	GBP	1,024.81	228,239.23	89.49	0.00	-NA-	-NA-	1.08	8.88	20.41	2.70	-1.14	5.59	-NA-	-NA-

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Global Non-Rental	JPY	776.32	14,677,356.94	21.11	0.00	-NA-	-NA-	-8.85	-13.42	3.76	-5.44	-4.22	-8.00	-NA-	-NA-
Global Rental	JPY	766.90	54,838,485.02	78.89	0.00	-NA-	-NA-	-9.27	-9.79	22.01	0.46	-3.25	7.42	-NA-	-NA-
Asia Non-Rental	JPY	847.88	14,029,007.31	56.91	0.00	-NA-	-NA-	-6.76	-11.41	2.14	-5.56	-3.98	-9.14	-NA-	-NA-
Asia Rental	JPY	711.03	10,624,143.91	43.09	0.00	-NA-	-NA-	-9.53	-13.12	18.55	0.13	-2.54	0.27	-NA-	-NA-
Asia ex Australia Non-Rental	JPY	889.44	12,903,947.79	52.34	0.00	-NA-	-NA-	-5.86	-10.52	1.67	-5.59	-4.06	-9.87	-NA-	35.77
Asia ex Australia Rental	JPY	1,049.48	5,861,683.06	23.78	0.00	-NA-	-NA-	-2.79	-5.08	19.18	0.56	-2.80	-3.49	-NA-	23.93
Australia Non-Rental	JPY	420.27	1,125,059.52	4.56	0.00	-NA-	-NA-	-18.94	-25.61	7.85	-5.17	-3.05	0.12	-NA-	-NA-
Australia Rental	JPY	482.18	4,762,460.85	19.32	0.00	-NA-	-NA-	-16.03	-21.29	17.65	-0.39	-2.23	4.93	-NA-	-NA-
Hong Kong Non-Rental	JPY	1,252.43	7,366,305.69	29.88	0.00	-NA-	-NA-	0.06	-6.27	-0.59	-7.94	-5.31	-8.13	-NA-	-NA-
Hong Kong Rental	JPY	1,555.63	2,038,999.94	8.27	0.00	-NA-	-NA-	4.54	6.92	30.92	3.36	-2.50	2.08	-NA-	-NA-
Japan Non-Rental	JPY	621.59	3,955,007.79	16.04	0.00	-NA-	-NA-	-11.67	-14.74	11.90	1.34	-0.21	-10.59	-NA-	-NA-
Japan Rental	JPY	770.13	2,224,617.23	9.02	0.00	-NA-	-NA-	-8.27	-12.32	12.35	-3.14	-4.05	-10.97	-NA-	-NA-
Europe Non-Rental	JPY	517.97	527,021.13	4.50	0.00	-NA-	-NA-	-18.62	-19.43	22.99	3.94	-1.78	16.35	-NA-	-NA-
Europe Rental	JPY	699.66	11,193,880.03	95.50	0.00	-NA-	-NA-	-12.02	-12.92	36.05	2.02	-2.14	12.78	-NA-	-NA-
UK Non-Rental	JPY	302.41	192,717.36	1.64	0.00	-NA-	-NA-	-25.33	-23.65	3.73	11.23	-1.54	18.01	-NA-	-NA-
UK Rental	JPY	439.53	4,016,055.83	34.26	0.00	-NA-	-NA-	-19.89	-19.25	34.69	5.91	-2.68	16.31	-NA-	-NA-
North America Non-Rental	JPY	242.84	121,328.51	0.37	0.00	-NA-	-NA-	-27.96	-39.81	29.83	-7.19	-8.41	3.42	-NA-	-NA-
North America Rental	JPY	824.01	32,945,384.72	99.63	0.00	-NA-	-NA-	-7.86	-7.07	18.65	0.06	-3.86	8.24	-NA-	-NA-
United States Non-Rental	JPY	242.84	121,328.51	0.37	0.00	-NA-	-NA-	-27.96	-39.81	29.83	-7.19	-8.41	3.42	-NA-	-NA-
United States Rental	JPY	805.50	29,592,538.66	89.49	0.00	-NA-	-NA-	-8.34	-7.43	17.92	0.23	-4.14	7.81	-NA-	-NA-

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Global Non-Rental	AUD	601.38	169,756.46	28.59	0.00	-NA-	-NA-	-NA-	-NA-	-10.30	-6.26	-4.10	-11.54	-NA-	-NA-
Global Rental	AUD	594.08	634,255.02	106.83	0.00	-NA-	-NA-	-NA-	-NA-	5.47	-0.42	-3.14	3.29	-NA-	-NA-
Asia Non-Rental	AUD	656.81	162,257.73	77.06	0.00	-NA-	-NA-	-NA-	-NA-	-11.71	-6.38	-3.86	-12.64	-NA-	-NA-
Asia Rental	AUD	550.80	122,877.51	58.36	0.00	-NA-	-NA-	-NA-	-NA-	2.48	-0.74	-2.42	-3.59	-NA-	-NA-
Asia ex Australia Non-Rental	AUD	689.01	149,245.44	70.88	0.00	-NA-	-NA-	-NA-	-NA-	-12.11	-6.41	-3.95	-13.34	-NA-	-NA-
Asia ex Australia Rental	AUD	812.99	67,795.49	32.20	0.00	-NA-	-NA-	-NA-	-NA-	3.03	-0.31	-2.68	-7.20	-NA-	-NA-
Australia Non-Rental	AUD	325.57	13,012.30	6.18	0.00	-NA-	-NA-	-NA-	-NA-	-6.77	-5.99	-2.93	-3.73	-NA-	-NA-
Australia Rental	AUD	373.52	55,082.02	26.16	0.00	-NA-	-NA-	-NA-	-NA-	1.70	-1.25	-2.11	0.89	-NA-	-NA-
Hong Kong Non-Rental	AUD	970.20	85,197.76	40.46	0.00	-NA-	-NA-	-NA-	-NA-	-14.06	-8.74	-5.20	-11.66	-NA-	-NA-
Hong Kong Rental	AUD	1,205.07	23,582.82	11.20	0.00	-NA-	-NA-	-NA-	-NA-	13.18	2.46	-2.38	-1.84	-NA-	-NA-
Japan Non-Rental	AUD	481.52	45,743.12	21.73	0.00	-NA-	-NA-	-NA-	-NA-	-3.26	0.46	-0.09	-14.02	-NA-	-NA-
Japan Rental	AUD	596.58	25,729.64	12.22	0.00	-NA-	-NA-	-NA-	-NA-	-2.88	-3.98	-3.94	-14.40	-NA-	-NA-
Europe Non-Rental	AUD	401.25	6,095.46	6.09	0.00	-NA-	-NA-	-NA-	-NA-	6.32	3.04	-1.66	11.87	-NA-	-NA-
Europe Rental	AUD	541.99	129,467.01	129.33	0.00	-NA-	-NA-	-NA-	-NA-	17.61	1.13	-2.02	8.45	-NA-	-NA-
UK Non-Rental	AUD	234.27	2,228.94	2.23	0.00	-NA-	-NA-	-NA-	-NA-	-10.33	10.27	-1.42	13.48	-NA-	-NA-
UK Rental	AUD	340.49	46,449.20	46.40	0.00	-NA-	-NA-	-NA-	-NA-	16.44	4.99	-2.56	11.84	-NA-	-NA-
North America Non-Rental	AUD	188.12	1,403.27	0.50	0.00	-NA-	-NA-	-NA-	-NA-	12.24	-7.99	-8.30	-0.55	-NA-	-NA-
North America Rental	AUD	638.32	381,042.17	134.93	0.00	-NA-	-NA-	-NA-	-NA-	2.57	-0.81	-3.75	4.07	-NA-	-NA-
United States Non-Rental	AUD	188.12	1,403.27	0.50	0.00	-NA-	-NA-	-NA-	-NA-	12.24	-7.99	-8.30	-0.55	-NA-	-NA-
United States Rental	AUD	623.99	342,263.58	121.20	0.00	-NA-	-NA-	-NA-	-NA-	1.94	-0.64	-4.03	3.67	-NA-	-NA-

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Section 8

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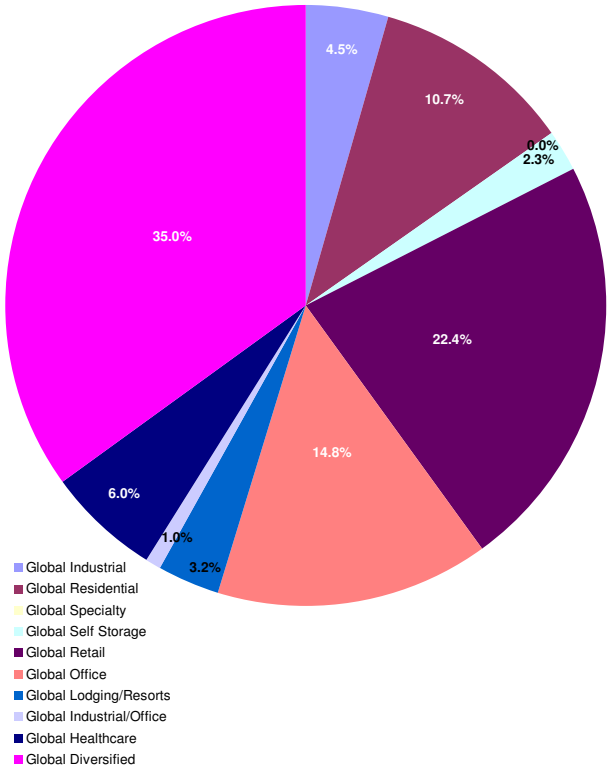
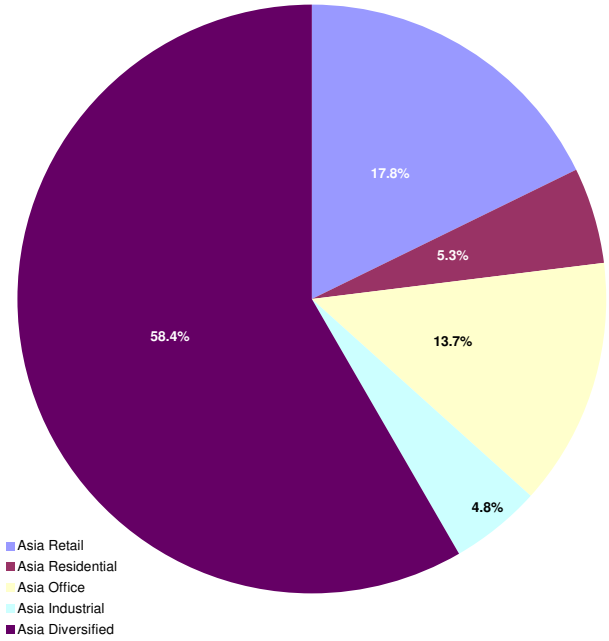
Graph 31: Sector Breakdown - Global Developed



Graph 32: Sector Breakdown - Asia Developed



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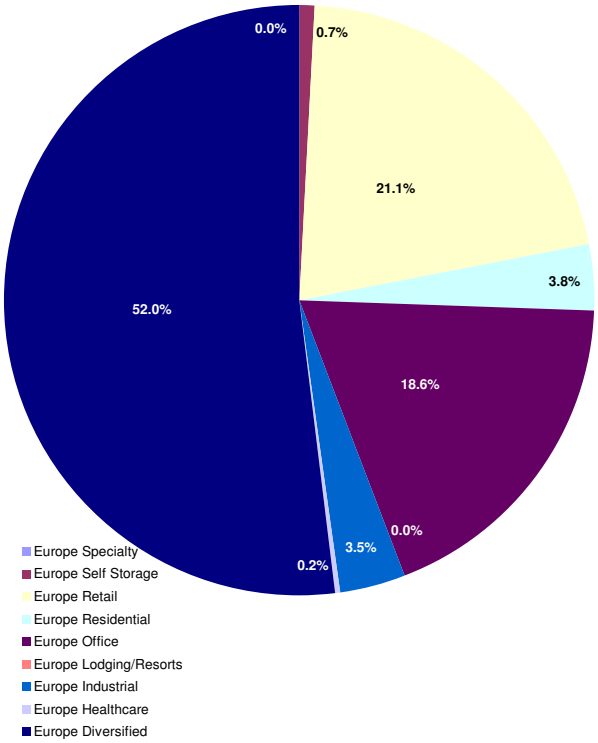
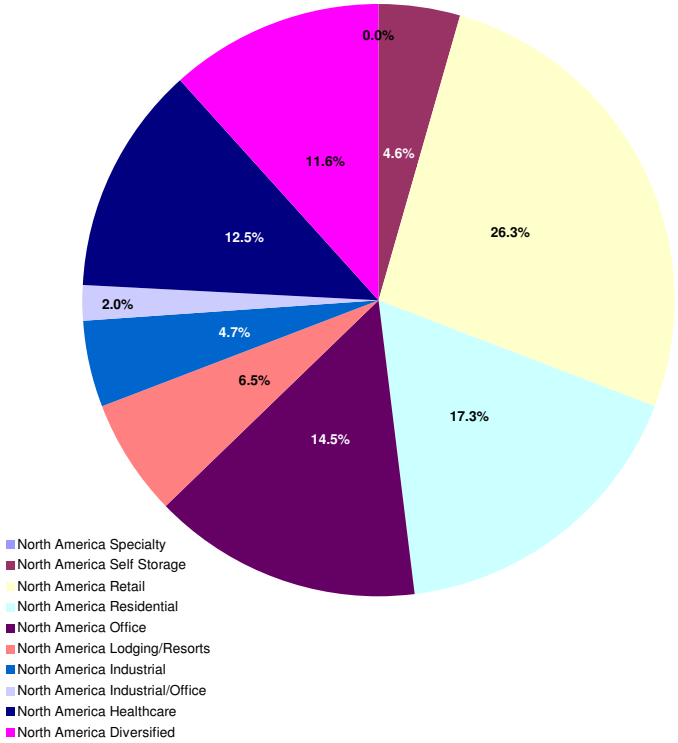
Graph 33: Sector Breakdown - Europe Developed



Graph 34: Sector Breakdown - North America Developed



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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Industrial	EUR	468.75	26,859.63	4.52	3.88	-NA-	-NA-	-14.73	-16.76	24.95	1.20	-3.76	2.66	-NA-	-NA-
Global Residential	EUR	1,322.90	63,799.55	10.75	2.81	-NA-	-NA-	3.53	16.82	14.13	3.23	-2.02	4.37	-NA-	-NA-
Global Self Storage	EUR	1,404.10	13,646.11	2.30	3.28	-NA-	-NA-	6.33	16.76	13.99	0.79	-4.12	5.44	-NA-	-NA-
Global Retail	EUR	927.49	132,840.26	22.38	4.23	-NA-	-NA-	-1.42	3.44	16.61	2.06	-2.73	0.41	-NA-	-NA-
Global Office	EUR	1,156.86	88,127.78	14.84	3.55	-NA-	-NA-	1.29	8.81	17.62	3.05	-3.64	0.30	-NA-	-NA-
Global Lodging/Resorts	EUR	716.30	19,168.68	3.23	2.06	-NA-	-NA-	-7.80	4.10	7.54	-4.22	-5.17	-9.86	-NA-	-NA-
Global Industrial/Office	EUR	717.78	5,699.33	0.96	5.09	-NA-	-NA-	-6.54	3.55	2.76	-1.95	-7.90	0.14	-NA-	-NA-
Global Healthcare	EUR	1,543.60	35,562.39	5.99	5.40	-NA-	-NA-	9.51	15.56	2.65	-3.77	-4.73	-1.65	-NA-	-NA-
Global Diversified	EUR	940.81	207,995.63	35.03	3.36	-NA-	-NA-	-2.25	2.53	9.37	-0.59	-3.32	-6.41	-NA-	-NA-
Asia Retail	EUR	950.88	37,405.19	17.84	5.69	-NA-	-NA-	0.31	3.73	6.59	-0.47	-2.56	-6.27	-NA-	-NA-
Asia Residential	EUR	1,965.37	11,117.30	5.30	2.27	-NA-	-NA-	11.30	10.60	-13.75	-2.26	-1.05	-2.73	-NA-	-NA-
Asia Office	EUR	1,214.15	28,648.18	13.66	4.09	-NA-	-NA-	3.38	8.34	15.52	0.82	-2.82	-7.93	-NA-	-NA-
Asia Industrial	EUR	528.06	10,023.37	4.78	4.34	-NA-	-NA-	-13.62	-14.00	20.87	6.33	-0.39	0.40	-NA-	-NA-
Asia Diversified	EUR	944.25	122,525.45	58.42	2.77	-NA-	-NA-	-1.19	1.52	1.11	-3.43	-3.84	-13.71	-NA-	-NA-
Asia ex Australia Diversified	EUR	1,009.21	105,442.76	50.28	2.22	-NA-	-NA-	0.21	3.31	-0.86	-4.13	-4.50	-15.76	-NA-	-NA-
Asia ex Australia Industrial	EUR	1,614.92	6,173.83	2.94	3.94	-NA-	-NA-	10.74	12.87	11.04	5.60	0.30	-4.66	-NA-	-NA-
Asia ex Australia Office	EUR	1,218.69	24,427.74	11.65	3.76	-NA-	-NA-	3.46	9.43	13.31	-0.56	-3.54	-11.08	-NA-	-NA-
Asia ex Australia Residential	EUR	1,950.87	11,117.30	5.30	2.27	-NA-	-NA-	11.14	10.60	-13.75	-2.26	-1.05	-2.73	-NA-	-NA-
Asia ex Australia Retail	EUR	1,177.34	12,275.56	5.85	3.94	-NA-	-NA-	4.43	8.99	4.83	2.22	-2.55	-9.16	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	EUR	857.92	730.87	0.73	3.20	-NA-	-NA-	-9.33	-0.55	1.93	-9.06	-11.64	-9.97	-NA-	-NA-
Europe Retail	EUR	918.91	21,121.82	21.10	4.19	-NA-	-NA-	-4.02	-1.82	28.82	3.34	-3.20	4.13	-NA-	-NA-
Europe Residential	EUR	473.88	3,828.66	3.82	2.35	-NA-	-NA-	-15.37	3.24	34.19	7.07	3.26	7.06	-NA-	-NA-
Europe Office	EUR	1,264.45	18,598.79	18.58	3.37	-NA-	-NA-	2.38	13.69	32.49	6.51	-2.14	7.34	-NA-	-NA-
Europe Industrial	EUR	341.19	3,518.85	3.52	4.77	-NA-	-NA-	-20.18	-19.11	22.01	2.51	-5.94	9.78	-NA-	-NA-
Europe Healthcare	EUR	732.91	242.33	0.24	5.53	-NA-	-NA-	-6.81	6.17	5.25	-1.97	-3.36	-6.60	-NA-	-NA-
Europe Diversified	EUR	909.93	52,060.91	52.01	4.38	-NA-	-NA-	-4.35	3.12	32.54	6.30	-1.28	11.27	-NA-	-NA-
Eurozone Retail	EUR	1,424.65	12,701.69	12.69	5.09	-NA-	-NA-	4.74	5.10	28.51	1.32	-4.18	3.33	-NA-	-NA-
Eurozone Residential	EUR	496.16	3,381.00	3.38	2.53	-NA-	-NA-	-15.54	4.39	42.06	5.75	3.68	5.97	-NA-	-NA-
Eurozone Office	EUR	1,207.00	5,026.75	5.02	4.65	-NA-	-NA-	0.76	5.72	21.80	1.39	-3.14	5.78	-NA-	-NA-
Eurozone Industrial	EUR	714.76	361.07	0.36	7.66	-NA-	-NA-	-5.16	-4.35	35.89	12.24	-3.27	18.55	-NA-	-NA-
Eurozone Diversified	EUR	1,155.76	27,548.97	27.52	4.88	-NA-	-NA-	-0.02	4.49	33.04	5.13	-0.29	11.28	-NA-	-NA-
UK Self Storage	EUR	857.92	730.87	0.73	3.20	-NA-	-NA-	-9.33	-0.55	1.93	-9.06	-11.64	-9.97	-NA-	-NA-
UK Retail	EUR	520.60	8,420.14	8.41	2.83	-NA-	-NA-	-14.31	-11.53	29.38	6.63	-1.69	5.35	-NA-	-NA-
UK Residential	EUR	362.39	447.66	0.45	0.92	-NA-	-NA-	-17.40	-0.56	1.19	18.68	0.27	16.60	-NA-	-NA-
UK Industrial	EUR	274.73	3,157.78	3.15	4.44	-NA-	-NA-	-23.65	-23.16	17.14	-1.02	-6.24	6.70	-NA-	-NA-
UK Healthcare	EUR	732.91	242.33	0.24	5.53	-NA-	-NA-	-6.81	6.17	5.25	-1.97	-3.36	-6.60	-NA-	-NA-
UK Diversified	EUR	583.57	18,854.68	18.84	3.72	-NA-	-NA-	-12.18	-2.24	29.97	10.20	-1.38	13.92	-NA-	-NA-
UK Office	EUR	845.86	4,091.53	4.09	1.74	-NA-	-NA-	-5.72	12.38	35.37	10.10	-2.90	14.74	-NA-	-NA-

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North America Self Storage	EUR	1,450.76	12,915.24	4.57	3.28	-NA-	-NA-	7.28	17.94	14.77	1.42	-3.66	6.45	-NA-	-NA-
North America Retail	EUR	910.46	74,313.25	26.31	3.51	-NA-	-NA-	-1.51	5.03	18.89	3.02	-2.70	3.05	-NA-	-NA-
North America Residential	EUR	1,418.77	48,853.59	17.30	2.98	-NA-	-NA-	4.99	19.40	21.42	4.16	-2.70	5.79	-NA-	-NA-
North America Office	EUR	1,024.96	40,880.81	14.48	3.26	-NA-	-NA-	-1.49	6.45	12.86	3.15	-4.90	3.95	-NA-	-NA-
North America Lodging/Resorts	EUR	724.71	18,338.18	6.49	1.93	-NA-	-NA-	-7.56	4.60	7.31	-4.55	-5.36	-10.22	-NA-	-NA-
North America Industrial	EUR	512.69	13,317.41	4.72	3.30	-NA-	-NA-	-12.65	-15.76	30.56	-2.28	-5.19	3.04	-NA-	-NA-
North America Industrial/Office	EUR	717.78	5,699.33	2.02	5.09	-NA-	-NA-	-6.54	3.55	2.76	-1.95	-7.90	0.14	-NA-	-NA-
North America Healthcare	EUR	1,574.78	35,320.06	12.51	5.39	-NA-	-NA-	10.00	15.63	2.63	-3.78	-4.74	-1.61	-NA-	-NA-
North America Diversified	EUR	1,071.53	32,768.08	11.60	3.94	-NA-	-NA-	-0.20	8.37	15.34	1.46	-4.16	4.16	-NA-	-NA-
United States Self Storage	EUR	1,450.76	12,915.24	4.57	3.28	-NA-	-NA-	7.28	17.94	14.77	1.42	-3.66	6.45	-NA-	-NA-
United States Retail	EUR	855.59	65,550.22	23.21	3.23	-NA-	-NA-	-2.74	3.29	17.91	3.34	-3.13	2.09	-NA-	-NA-
United States Residential	EUR	1,381.57	44,822.25	15.87	2.81	-NA-	-NA-	4.45	19.51	21.40	4.55	-3.01	5.56	-NA-	-NA-
United States Office	EUR	1,023.00	34,789.17	12.32	3.23	-NA-	-NA-	-1.74	5.72	11.78	2.41	-5.36	4.15	-NA-	-NA-
United States Lodging/Resorts	EUR	700.78	17,885.92	6.33	1.79	-NA-	-NA-	-8.19	4.63	7.12	-4.62	-5.40	-10.45	-NA-	-NA-
United States Industrial	EUR	512.10	13,317.41	4.72	3.30	-NA-	-NA-	-12.63	-15.76	30.56	-2.28	-5.19	3.04	-NA-	-NA-
United States Industrial/Office	EUR	717.78	5,699.33	2.02	5.09	-NA-	-NA-	-6.54	3.55	2.76	-1.95	-7.90	0.14	-NA-	-NA-
United States Healthcare	EUR	1,649.87	33,867.46	11.99	5.32	-NA-	-NA-	10.67	15.70	2.01	-3.33	-4.56	-1.91	-NA-	-NA-
United States Diversified	EUR	933.01	24,924.00	8.83	3.42	-NA-	-NA-	-2.93	5.85	12.65	2.89	-5.19	3.45	-NA-	-NA-

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Global Industrial	USD	576.24	38,942.24	4.52	3.88	-NA-	-NA-	-12.56	-19.04	47.90	3.40	-2.94	10.95	-NA-	-NA-
Global Residential	USD	1,626.13	92,499.31	10.75	2.81	-NA-	-NA-	6.17	13.63	35.09	5.47	-1.19	12.80	-NA-	-NA-
Global Self Storage	USD	1,726.39	19,784.72	2.30	3.28	-NA-	-NA-	9.04	13.57	34.94	2.98	-3.30	13.95	-NA-	-NA-
Global Retail	USD	1,140.02	192,597.48	22.38	4.23	-NA-	-NA-	1.09	0.61	38.02	4.28	-1.91	8.52	-NA-	-NA-
Global Office	USD	1,422.00	127,771.42	14.84	3.55	-NA-	-NA-	3.87	5.83	39.22	5.28	-2.82	8.40	-NA-	-NA-
Global Lodging/Resorts	USD	880.66	27,791.57	3.23	2.06	-NA-	-NA-	-5.44	1.26	27.29	-2.14	-4.37	-2.58	-NA-	-NA-
Global Industrial/Office	USD	881.90	8,263.13	0.96	5.09	-NA-	-NA-	-4.16	0.71	21.63	0.18	-7.11	8.22	-NA-	-NA-
Global Healthcare	USD	1,897.19	51,559.87	5.99	5.40	-NA-	-NA-	12.30	12.40	21.51	-1.69	-3.92	6.29	-NA-	-NA-
Global Diversified	USD	1,156.24	301,560.95	35.03	3.36	-NA-	-NA-	0.24	-0.28	29.44	1.55	-2.49	1.14	-NA-	-NA-
Asia Retail	USD	1,168.66	54,231.64	17.84	5.69	-NA-	-NA-	2.86	0.89	26.16	1.69	-1.74	1.31	-NA-	-NA-
Asia Residential	USD	2,415.88	16,118.34	5.30	2.27	-NA-	-NA-	14.14	7.58	2.10	-0.14	-0.20	5.12	-NA-	-NA-
Asia Office	USD	1,492.71	41,535.36	13.66	4.09	-NA-	-NA-	6.02	5.38	36.73	3.01	-1.99	-0.50	-NA-	-NA-
Asia Industrial	USD	649.53	14,532.31	4.78	4.34	-NA-	-NA-	-11.41	-16.34	43.08	8.64	0.45	8.52	-NA-	-NA-
Asia Diversified	USD	1,160.64	177,642.63	58.42	2.77	-NA-	-NA-	1.32	-1.25	19.68	-1.34	-3.02	-6.74	-NA-	-NA-
Asia ex Australia Diversified	USD	1,240.40	152,875.41	50.28	2.22	-NA-	-NA-	2.75	0.48	17.34	-2.06	-3.69	-8.96	-NA-	-NA-
Asia ex Australia Industrial	USD	2,003.25	8,951.09	2.94	3.94	-NA-	-NA-	13.76	10.11	32.63	7.90	1.16	3.97	-NA-	-NA-
Asia ex Australia Office	USD	1,498.11	35,416.38	11.65	3.76	-NA-	-NA-	6.10	6.44	34.12	1.60	-2.72	-3.90	-NA-	-NA-
Asia ex Australia Residential	USD	2,398.06	16,118.34	5.30	2.27	-NA-	-NA-	13.97	7.58	2.10	-0.14	-0.20	5.12	-NA-	-NA-
Asia ex Australia Retail	USD	1,446.84	17,797.63	5.85	3.94	-NA-	-NA-	7.08	6.00	24.08	4.43	-1.73	-1.83	-NA-	-NA-

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Europe Self Storage	USD	1,054.44	1,059.65	0.73	3.20	-NA-	-NA-	-7.02	-3.27	20.63	-7.09	-10.89	-2.70	-NA-	-NA-
Europe Retail	USD	1,129.65	30,623.32	21.10	4.19	-NA-	-NA-	-1.58	-4.50	52.49	5.58	-2.38	12.54	-NA-	-NA-
Europe Residential	USD	582.52	5,550.96	3.82	2.35	-NA-	-NA-	-13.22	0.42	58.82	9.38	4.14	15.71	-NA-	-NA-
Europe Office	USD	1,553.72	26,965.32	18.58	3.37	-NA-	-NA-	4.98	10.57	56.82	8.82	-1.31	16.00	-NA-	-NA-
Europe Industrial	USD	419.41	5,101.78	3.52	4.77	-NA-	-NA-	-18.15	-21.32	44.43	4.73	-5.14	18.65	-NA-	-NA-
Europe Healthcare	USD	901.13	351.34	0.24	5.53	-NA-	-NA-	-4.43	3.28	24.66	0.16	-2.54	0.96	-NA-	-NA-
Europe Diversified	USD	1,117.75	75,480.13	52.01	4.38	-NA-	-NA-	-1.93	0.28	56.84	8.57	-0.44	20.22	-NA-	-NA-
Eurozone Retail	USD	1,751.37	18,415.45	12.69	5.09	-NA-	-NA-	7.41	2.23	52.13	3.52	-3.36	11.68	-NA-	-NA-
Eurozone Residential	USD	609.88	4,901.92	3.38	2.53	-NA-	-NA-	-13.39	1.53	68.13	8.03	4.56	14.53	-NA-	-NA-
Eurozone Office	USD	1,481.65	7,287.99	5.02	4.65	-NA-	-NA-	3.30	2.79	44.13	3.57	-2.32	14.31	-NA-	-NA-
Eurozone Industrial	USD	877.69	523.50	0.36	7.66	-NA-	-NA-	-2.77	-6.99	60.86	14.68	-2.45	28.13	-NA-	-NA-
Eurozone Diversified	USD	1,419.01	39,941.67	27.52	4.88	-NA-	-NA-	2.50	1.60	57.39	7.35	0.56	20.20	-NA-	-NA-
UK Self Storage	USD	1,054.44	1,059.65	0.73	3.20	-NA-	-NA-	-7.02	-3.27	20.63	-7.09	-10.89	-2.70	-NA-	-NA-
UK Retail	USD	639.97	12,207.88	8.41	2.83	-NA-	-NA-	-12.13	-13.94	53.14	8.95	-0.85	13.86	-NA-	-NA-
UK Residential	USD	445.63	649.04	0.45	0.92	-NA-	-NA-	-15.29	-3.26	19.76	21.25	1.12	26.02	-NA-	-NA-
UK Industrial	USD	337.80	4,578.28	3.15	4.44	-NA-	-NA-	-21.70	-25.25	38.65	1.13	-5.44	15.32	-NA-	-NA-
UK Healthcare	USD	901.13	351.34	0.24	5.53	-NA-	-NA-	-4.43	3.28	24.66	0.16	-2.54	0.96	-NA-	-NA-
UK Diversified	USD	717.41	27,336.32	18.84	3.72	-NA-	-NA-	-9.94	-4.91	53.85	12.59	-0.54	23.12	-NA-	-NA-
UK Office	USD	919.92	5,932.07	4.09	1.74	-NA-	-NA-	-5.49	6.51	57.46	11.35	-2.50	22.64	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Self Storage	USD	1,783.79	18,725.07	4.57	3.28	-NA-	-NA-	10.02	14.72	35.87	3.61	-2.83	15.05	-NA-	-NA-
North America Retail	USD	1,119.12	107,742.52	26.31	3.51	-NA-	-NA-	1.00	2.16	40.73	5.25	-1.87	11.38	-NA-	-NA-
North America Residential	USD	1,743.96	70,830.01	17.30	2.98	-NA-	-NA-	7.67	16.14	43.72	6.41	-1.88	14.33	-NA-	-NA-
North America Office	USD	1,259.83	59,270.74	14.48	3.26	-NA-	-NA-	1.01	3.54	33.60	5.39	-4.09	12.35	-NA-	-NA-
North America Lodging/Resorts	USD	891.00	26,587.47	6.49	1.93	-NA-	-NA-	-5.21	1.74	27.01	-2.48	-4.56	-2.97	-NA-	-NA-
North America Industrial	USD	630.05	19,308.16	4.72	3.3	-NA-	-NA-	-10.43	-18.06	54.52	-0.16	-4.39	11.34	-NA-	-NA-
North America Industrial/Office	USD	881.90	8,263.13	2.02	5.09	-NA-	-NA-	-4.16	0.71	21.63	0.18	-7.11	8.22	-NA-	-NA-
North America Healthcare	USD	1,935.50	51,208.53	12.51	5.39	-NA-	-NA-	12.80	12.47	21.49	-1.70	-3.93	6.33	-NA-	-NA-
North America Diversified	USD	1,317.05	47,508.56	11.60	3.94	-NA-	-NA-	2.34	5.40	36.52	3.65	-3.34	12.56	-NA-	-NA-
United States Self Storage	USD	1,783.79	18,725.07	4.57	3.28	-NA-	-NA-	10.02	14.72	35.87	3.61	-2.83	15.05	-NA-	-NA-
United States Retail	USD	1,051.68	95,037.51	23.21	3.23	-NA-	-NA-	-0.26	0.47	39.56	5.58	-2.30	10.33	-NA-	-NA-
United States Residential	USD	1,698.23	64,985.21	15.87	2.81	-NA-	-NA-	7.10	16.24	43.70	6.82	-2.18	14.08	-NA-	-NA-
United States Office	USD	1,257.40	50,438.83	12.32	3.23	-NA-	-NA-	0.76	2.83	32.33	4.63	-4.55	12.56	-NA-	-NA-
United States Lodging/Resorts	USD	861.56	25,931.77	6.33	1.79	-NA-	-NA-	-5.84	1.77	26.79	-2.56	-4.60	-3.22	-NA-	-NA-
United States Industrial	USD	629.33	19,308.16	4.72	3.3	-NA-	-NA-	-10.41	-18.06	54.52	-0.16	-4.39	11.34	-NA-	-NA-
United States Industrial/Office	USD	881.90	8,263.13	2.02	5.09	-NA-	-NA-	-4.16	0.71	21.63	0.18	-7.11	8.22	-NA-	-NA-
United States Healthcare	USD	2,027.81	49,102.48	11.99	5.32	-NA-	-NA-	13.48	12.53	20.75	-1.25	-3.75	6.00	-NA-	-NA-
United States Diversified	USD	1,146.74	36,135.87	8.83	3.42	-NA-	-NA-	-0.46	2.95	33.32	5.11	-4.38	11.79	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Global Industrial	GBP	578.45	24,256.34	4.52	3.88	-NA-	-NA-	-10.05	-13.03	37.83	3.24	-0.49	8.20	-NA-	-NA-
Global Residential	GBP	1,632.37	57,615.97	10.75	2.81	-NA-	-NA-	9.21	22.07	25.89	5.30	1.30	10.01	-NA-	-NA-
Global Self Storage	GBP	1,733.01	12,323.50	2.30	3.28	-NA-	-NA-	12.17	22.01	25.75	2.81	-0.86	11.13	-NA-	-NA-
Global Retail	GBP	1,144.39	119,965.12	22.38	4.23	-NA-	-NA-	3.99	8.07	28.62	4.11	0.57	5.83	-NA-	-NA-
Global Office	GBP	1,427.45	79,586.26	14.84	3.55	-NA-	-NA-	6.85	13.69	29.74	5.12	-0.36	5.71	-NA-	-NA-
Global Lodging/Resorts	GBP	884.03	17,310.81	3.23	2.06	-NA-	-NA-	-2.73	8.78	18.62	-2.29	-1.96	-5.00	-NA-	-NA-
Global Industrial/Office	GBP	885.28	5,146.94	0.96	5.09	-NA-	-NA-	-1.41	8.19	13.35	0.02	-4.77	5.54	-NA-	-NA-
Global Healthcare	GBP	1,904.46	32,115.61	5.99	5.4	-NA-	-NA-	15.52	20.75	13.24	-1.84	-1.49	3.66	-NA-	-NA-
Global Diversified	GBP	1,160.68	187,836.29	35.03	3.36	-NA-	-NA-	3.12	7.12	20.63	1.39	-0.03	-1.36	-NA-	-NA-
Asia Retail	GBP	1,173.14	33,779.80	17.84	5.69	-NA-	-NA-	5.81	8.38	17.57	1.53	0.74	-1.20	-NA-	-NA-
Asia Residential	GBP	2,425.15	10,039.79	5.30	2.27	-NA-	-NA-	17.41	15.56	-4.85	-0.29	2.31	2.52	-NA-	-NA-
Asia Office	GBP	1,498.44	25,871.54	13.66	4.09	-NA-	-NA-	9.06	13.20	27.42	2.85	0.48	-2.96	-NA-	-NA-
Asia Industrial	GBP	652.03	9,051.89	4.78	4.34	-NA-	-NA-	-8.87	-10.13	33.34	8.47	2.99	5.83	-NA-	-NA-
Asia Diversified	GBP	1,165.09	110,650.04	58.42	2.77	-NA-	-NA-	4.23	6.08	11.53	-1.49	-0.58	-9.06	-NA-	-NA-
Asia ex Australia Diversified	GBP	1,245.16	95,223.04	50.28	2.22	-NA-	-NA-	5.70	7.94	9.35	-2.21	-1.26	-11.21	-NA-	-NA-
Asia ex Australia Industrial	GBP	2,010.93	5,575.45	2.94	3.94	-NA-	-NA-	17.03	18.29	23.59	7.73	3.71	1.40	-NA-	-NA-
Asia ex Australia Office	GBP	1,503.85	22,060.15	11.65	3.76	-NA-	-NA-	9.14	14.34	24.99	1.44	-0.27	-6.28	-NA-	-NA-
Asia ex Australia Residential	GBP	2,407.26	10,039.79	5.30	2.27	-NA-	-NA-	17.24	15.56	-4.85	-0.29	2.31	2.52	-NA-	-NA-
Asia ex Australia Retail	GBP	1,452.39	11,085.79	5.85	3.94	-NA-	-NA-	10.16	13.87	15.63	4.27	0.75	-4.26	-NA-	-NA-

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Europe Self Storage	GBP	1,058.49	660.03	0.73	3.2	-NA-	-NA-	-4.35	3.91	12.42	-7.23	-8.64	-5.11	-NA-	-NA-
Europe Retail	GBP	1,133.98	19,074.66	21.10	4.19	-NA-	-NA-	1.25	2.59	42.11	5.42	0.09	9.75	-NA-	-NA-
Europe Residential	GBP	584.76	3,457.58	3.82	2.35	-NA-	-NA-	-10.73	7.87	48.00	9.21	6.77	12.84	-NA-	-NA-
Europe Office	GBP	1,559.67	16,796.16	18.58	3.37	-NA-	-NA-	8.00	18.78	46.14	8.65	1.18	13.13	-NA-	-NA-
Europe Industrial	GBP	421.02	3,177.79	3.52	4.77	-NA-	-NA-	-15.80	-15.48	34.59	4.57	-2.74	15.71	-NA-	-NA-
Europe Healthcare	GBP	904.58	218.84	0.24	5.53	-NA-	-NA-	-1.68	10.95	16.17	0.00	-0.08	-1.55	-NA-	-NA-
Europe Diversified	GBP	1,122.04	47,015.06	52.01	4.38	-NA-	-NA-	0.88	7.73	46.16	8.40	2.07	17.24	-NA-	-NA-
Eurozone Retail	GBP	1,758.08	11,470.61	12.69	5.09	-NA-	-NA-	10.49	9.81	41.77	3.36	-0.92	8.91	-NA-	-NA-
Eurozone Residential	GBP	612.22	3,053.31	3.38	2.53	-NA-	-NA-	-10.90	9.07	56.68	7.86	7.20	11.69	-NA-	-NA-
Eurozone Office	GBP	1,487.33	4,539.54	5.02	4.65	-NA-	-NA-	6.26	10.42	34.31	3.41	0.14	11.47	-NA-	-NA-
Eurozone Industrial	GBP	881.06	326.08	0.36	7.66	-NA-	-NA-	0.03	-0.09	49.91	14.50	0.01	24.96	-NA-	-NA-
Eurozone Diversified	GBP	1,424.45	24,878.87	27.52	4.88	-NA-	-NA-	5.44	9.14	46.67	7.18	3.10	17.22	-NA-	-NA-
UK Self Storage	GBP	1,058.49	660.03	0.73	3.2	-NA-	-NA-	-4.35	3.91	12.42	-7.23	-8.64	-5.11	-NA-	-NA-
UK Retail	GBP	642.43	7,604.04	8.41	2.83	-NA-	-NA-	-9.60	-7.55	42.71	8.78	1.65	11.04	-NA-	-NA-
UK Residential	GBP	447.34	404.27	0.45	0.92	-NA-	-NA-	-12.86	3.92	11.60	21.06	3.67	22.90	-NA-	-NA-
UK Industrial	GBP	339.09	2,851.72	3.15	4.44	-NA-	-NA-	-19.45	-19.70	29.21	0.97	-3.05	12.46	-NA-	-NA-
UK Healthcare	GBP	904.58	218.84	0.24	5.53	-NA-	-NA-	-1.68	10.95	16.17	0.00	-0.08	-1.55	-NA-	-NA-
UK Diversified	GBP	720.17	17,027.25	18.84	3.72	-NA-	-NA-	-7.35	2.14	43.38	12.42	1.97	20.07	-NA-	-NA-
UK Office	GBP	1,044.08	3,694.97	4.09	1.74	-NA-	-NA-	-0.54	17.43	49.33	12.32	0.40	20.94	-NA-	-NA-

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North America Self Storage	GBP	1,790.63	11,663.47	4.57	3.28	-NA-	-NA-	13.18	23.24	26.61	3.45	-0.38	12.19	-NA-	-NA-
North America Retail	GBP	1,123.41	67,110.66	26.31	3.51	-NA-	-NA-	3.90	9.74	31.14	5.09	0.61	8.61	-NA-	-NA-
North America Residential	GBP	1,750.65	44,118.60	17.30	2.98	-NA-	-NA-	10.76	24.76	33.93	6.25	0.60	11.49	-NA-	-NA-
North America Office	GBP	1,264.66	36,918.56	14.48	3.26	-NA-	-NA-	3.91	11.22	24.50	5.22	-1.67	9.56	-NA-	-NA-
North America Lodging/Resorts	GBP	894.41	16,560.81	6.49	1.93	-NA-	-NA-	-2.48	9.29	18.36	-2.63	-2.15	-5.37	-NA-	-NA-
North America Industrial	GBP	632.47	12,026.66	4.72	3.3	-NA-	-NA-	-7.86	-11.98	44.00	-0.32	-1.98	8.59	-NA-	-NA-
North America Industrial/Office	GBP	885.28	5,146.94	2.02	5.09	-NA-	-NA-	-1.41	8.19	13.35	0.02	-4.77	5.54	-NA-	-NA-
North America Healthcare	GBP	1,942.93	31,896.77	12.51	5.39	-NA-	-NA-	16.04	20.82	13.21	-1.85	-1.50	3.69	-NA-	-NA-
North America Diversified	GBP	1,322.10	29,592.13	11.60	3.94	-NA-	-NA-	5.28	13.23	27.22	3.49	-0.90	9.77	-NA-	-NA-
United States Self Storage	GBP	1,790.63	11,663.47	4.57	3.28	-NA-	-NA-	13.18	23.24	26.61	3.45	-0.38	12.19	-NA-	-NA-
United States Retail	GBP	1,055.71	59,196.96	23.21	3.23	-NA-	-NA-	2.60	7.92	30.06	5.41	0.17	7.60	-NA-	-NA-
United States Residential	GBP	1,704.75	40,477.99	15.87	2.81	-NA-	-NA-	10.18	24.87	33.91	6.65	0.29	11.25	-NA-	-NA-
United States Office	GBP	1,262.22	31,417.34	12.32	3.23	-NA-	-NA-	3.66	10.46	23.31	4.47	-2.14	9.77	-NA-	-NA-
United States Lodging/Resorts	GBP	864.87	16,152.38	6.33	1.79	-NA-	-NA-	-3.14	9.32	18.15	-2.71	-2.19	-5.62	-NA-	-NA-
United States Industrial	GBP	631.74	12,026.66	4.72	3.3	-NA-	-NA-	-7.83	-11.98	44.00	-0.32	-1.98	8.58	-NA-	-NA-
United States Industrial/Office	GBP	885.28	5,146.94	2.02	5.09	-NA-	-NA-	-1.41	8.19	13.35	0.02	-4.77	5.54	-NA-	-NA-
United States Healthcare	GBP	2,035.58	30,584.96	11.99	5.32	-NA-	-NA-	16.74	20.89	12.53	-1.40	-1.32	3.38	-NA-	-NA-
United States Diversified	GBP	1,151.14	22,508.31	8.83	3.42	-NA-	-NA-	2.40	10.60	24.24	4.95	-1.97	9.02	-NA-	-NA-

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Global Industrial	JPY	454.66	3,144,975.50	4.52	3.88	-NA-	-NA-	-18.43	-26.05	34.98	0.75	-3.52	10.48	-NA-	-NA-
Global Residential	JPY	1,283.05	7,470,244.60	10.75	2.81	-NA-	-NA-	-0.96	3.78	23.29	2.77	-1.77	12.32	-NA-	-NA-
Global Self Storage	JPY	1,362.15	1,597,813.73	2.30	3.28	-NA-	-NA-	1.72	3.73	23.16	0.34	-3.88	13.47	-NA-	-NA-
Global Retail	JPY	899.49	15,554,172.89	22.38	4.23	-NA-	-NA-	-5.70	-8.11	25.96	1.61	-2.49	8.06	-NA-	-NA-
Global Office	JPY	1,121.98	10,318,819.76	14.84	3.55	-NA-	-NA-	-3.11	-3.34	27.06	2.59	-3.39	7.94	-NA-	-NA-
Global Lodging/Resorts	JPY	694.85	2,244,447.24	3.23	2.06	-NA-	-NA-	-11.79	-7.52	16.17	-4.64	-4.93	-3.00	-NA-	-NA-
Global Industrial/Office	JPY	695.84	667,330.34	0.96	5.09	-NA-	-NA-	-10.60	-8.02	11.01	-2.38	-7.66	7.76	-NA-	-NA-
Global Healthcare	JPY	1,496.92	4,163,975.50	5.99	5.4	-NA-	-NA-	4.76	2.66	10.90	-4.21	-4.49	5.84	-NA-	-NA-
Global Diversified	JPY	912.30	24,354,062.43	35.03	3.36	-NA-	-NA-	-6.49	-8.93	18.13	-1.05	-3.07	0.71	-NA-	-NA-
Asia Retail	JPY	922.09	4,379,747.31	17.84	5.69	-NA-	-NA-	-4.05	-7.86	15.14	-0.91	-2.32	0.88	-NA-	-NA-
Asia Residential	JPY	1,906.17	1,301,717.00	5.30	2.27	-NA-	-NA-	6.47	-1.75	-6.82	-2.69	-0.79	4.68	-NA-	-NA-
Asia Office	JPY	1,177.78	3,354,395.51	13.66	4.09	-NA-	-NA-	-1.10	-3.76	24.79	0.37	-2.57	-0.92	-NA-	-NA-
Asia Industrial	JPY	512.49	1,173,629.44	4.78	4.34	-NA-	-NA-	-17.36	-23.59	30.58	5.86	-0.14	8.05	-NA-	-NA-
Asia Diversified	JPY	915.77	14,346,419.10	58.42	2.77	-NA-	-NA-	-5.48	-9.81	9.22	-3.86	-3.60	-7.14	-NA-	-NA-
Asia ex Australia Diversified	JPY	978.70	12,346,218.23	50.28	2.22	-NA-	-NA-	-4.14	-8.23	7.09	-4.56	-4.26	-9.34	-NA-	-NA-
Asia ex Australia Industrial	JPY	1,580.60	722,889.78	2.94	3.94	-NA-	-NA-	6.13	0.57	21.04	5.14	0.56	3.53	-NA-	-NA-
Asia ex Australia Office	JPY	1,182.03	2,860,226.57	11.65	3.76	-NA-	-NA-	-1.02	-2.79	22.40	-1.00	-3.30	-4.31	-NA-	-NA-
Asia ex Australia Residential	JPY	1,892.11	1,301,717.00	5.30	2.27	-NA-	-NA-	6.32	-1.75	-6.82	-2.69	-0.79	4.68	-NA-	-NA-
Asia ex Australia Retail	JPY	1,141.59	1,437,336.41	5.85	3.94	-NA-	-NA-	-0.10	-3.19	13.24	1.76	-2.31	-2.25	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	JPY	831.97	85,577.23	0.73	3.2	-NA-	-NA-	-13.26	-11.65	10.09	-9.47	-11.42	-3.12	-NA-	-NA-
Europe Retail	JPY	891.31	2,473,139.61	21.10	4.19	-NA-	-NA-	-8.18	-12.78	39.17	2.88	-2.95	12.06	-NA-	-NA-
Europe Residential	JPY	459.62	448,295.63	3.82	2.35	-NA-	-NA-	-19.05	-8.29	44.94	6.58	3.53	15.21	-NA-	-NA-
Europe Office	JPY	1,225.91	2,177,719.32	18.58	3.37	-NA-	-NA-	-2.07	0.98	43.12	6.03	-1.89	15.51	-NA-	-NA-
Europe Industrial	JPY	330.92	412,019.39	3.52	4.77	-NA-	-NA-	-23.64	-28.14	31.81	2.05	-5.70	18.14	-NA-	-NA-
Europe Healthcare	JPY	711.01	28,374.51	0.24	5.53	-NA-	-NA-	-10.85	-5.67	13.77	-2.41	-3.11	0.53	-NA-	-NA-
Europe Diversified	JPY	881.93	6,095,775.47	52.01	4.38	-NA-	-NA-	-8.52	-8.41	43.14	5.80	-1.03	19.71	-NA-	-NA-
Eurozone Retail	JPY	1,381.86	1,487,231.49	12.69	5.09	-NA-	-NA-	0.20	-6.63	38.84	0.87	-3.93	11.21	-NA-	-NA-
Eurozone Residential	JPY	481.21	395,879.34	3.38	2.53	-NA-	-NA-	-19.21	-7.27	53.44	5.27	3.95	14.04	-NA-	-NA-
Eurozone Office	JPY	1,169.05	588,578.12	5.02	4.65	-NA-	-NA-	-3.64	-6.12	31.54	0.92	-2.90	13.82	-NA-	-NA-
Eurozone Industrial	JPY	692.51	42,277.60	0.36	7.66	-NA-	-NA-	-9.29	-15.05	46.81	11.74	-3.03	27.59	-NA-	-NA-
Eurozone Diversified	JPY	1,119.62	3,225,689.59	27.52	4.88	-NA-	-NA-	-4.38	-7.21	43.64	4.60	-0.04	19.69	-NA-	-NA-
UK Self Storage	JPY	831.97	85,577.23	0.73	3.2	-NA-	-NA-	-13.26	-11.65	10.09	-9.47	-11.42	-3.12	-NA-	-NA-
UK Retail	JPY	504.95	985,908.12	8.41	2.83	-NA-	-NA-	-18.02	-21.40	39.76	6.16	-1.44	13.38	-NA-	-NA-
UK Residential	JPY	351.61	52,416.30	0.45	0.92	-NA-	-NA-	-20.98	-11.65	9.30	18.15	0.52	25.48	-NA-	-NA-
UK Industrial	JPY	266.53	369,741.79	3.15	4.44	-NA-	-NA-	-26.96	-31.73	26.54	-1.45	-6.00	14.83	-NA-	-NA-
UK Healthcare	JPY	711.01	28,374.51	0.24	5.53	-NA-	-NA-	-10.85	-5.67	13.77	-2.41	-3.11	0.53	-NA-	-NA-
UK Diversified	JPY	566.05	2,207,681.45	18.84	3.72	-NA-	-NA-	-15.99	-13.16	40.41	9.71	-1.13	22.60	-NA-	-NA-
UK Office	JPY	820.65	479,073.79	4.09	1.74	-NA-	-NA-	-9.80	-0.16	46.24	9.61	-2.65	23.49	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	JPY	1,407.45	1,512,236.50	4.57	3.28	-NA-	-NA-	2.63	4.78	24.00	0.96	-3.41	14.56	-NA-	-NA-
North America Retail	JPY	883.01	8,701,285.97	26.31	3.51	-NA-	-NA-	-5.78	-6.70	28.43	2.56	-2.45	10.90	-NA-	-NA-
North America Residential	JPY	1,376.02	5,720,231.97	17.30	2.98	-NA-	-NA-	0.44	6.07	31.17	3.69	-2.46	13.84	-NA-	-NA-
North America Office	JPY	994.03	4,786,704.93	14.48	3.26	-NA-	-NA-	-5.77	-5.44	21.93	2.69	-4.65	11.87	-NA-	-NA-
North America Lodging/Resorts	JPY	703.01	2,147,204.37	6.49	1.93	-NA-	-NA-	-11.57	-7.08	15.92	-4.98	-5.12	-3.38	-NA-	-NA-
North America Industrial	JPY	497.12	1,559,326.66	4.72	3.3	-NA-	-NA-	-16.45	-25.16	41.02	-2.72	-4.95	10.87	-NA-	-NA-
North America Industrial/Office	JPY	695.84	667,330.34	2.02	5.09	-NA-	-NA-	-10.60	-8.02	11.01	-2.38	-7.66	7.76	-NA-	-NA-
North America Healthcare	JPY	1,527.15	4,135,600.98	12.51	5.39	-NA-	-NA-	5.23	2.72	10.88	-4.22	-4.49	5.88	-NA-	-NA-
North America Diversified	JPY	1,039.17	3,836,791.50	11.60	3.94	-NA-	-NA-	-4.53	-3.73	24.59	1.00	-3.91	12.08	-NA-	-NA-
United States Specialty	JPY	-	-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
United States Self Storage	JPY	1,407.45	1,512,236.50	4.57	3.28	-NA-	-NA-	2.63	4.78	24.00	0.96	-3.41	14.56	-NA-	-NA-
United States Retail	JPY	829.79	7,675,229.04	23.21	3.23	-NA-	-NA-	-6.96	-8.24	27.37	2.88	-2.88	9.86	-NA-	-NA-
United States Residential	JPY	1,339.94	5,248,205.63	15.87	2.81	-NA-	-NA-	-0.09	6.17	31.14	4.09	-2.76	13.60	-NA-	-NA-
United States Office	JPY	992.11	4,073,439.56	12.32	3.23	-NA-	-NA-	-6.00	-6.08	20.77	1.95	-5.11	12.08	-NA-	-NA-
United States Lodging/Resorts	JPY	679.79	2,094,249.74	6.33	1.79	-NA-	-NA-	-12.17	-7.05	15.71	-5.05	-5.16	-3.63	-NA-	-NA-
United States Industrial	JPY	496.55	1,559,326.66	4.72	3.3	-NA-	-NA-	-16.42	-25.16	41.03	-2.72	-4.95	10.87	-NA-	-NA-
United States Industrial/Office	JPY	695.84	667,330.34	2.02	5.09	-NA-	-NA-	-10.60	-8.02	11.01	-2.38	-7.66	7.76	-NA-	-NA-
United States Healthcare	JPY	1,599.98	3,965,516.65	11.99	5.32	-NA-	-NA-	5.87	2.78	10.20	-3.77	-4.31	5.55	-NA-	-NA-
United States Diversified	JPY	904.80	2,918,333.05	8.83	3.42	-NA-	-NA-	-7.15	-5.97	21.68	2.43	-4.95	11.31	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Gross Total Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Industrial	AUD	352.21	36,374.39	6.13	3.88	-NA-	-NA-	-NA-	-NA-	16.69	-0.12	-3.40	6.23	-NA-	-NA-
Global Residential	AUD	993.92	86,399.91	14.55	2.81	-NA-	-NA-	-NA-	-NA-	6.58	1.88	-1.65	8.00	-NA-	-NA-
Global Self Storage	AUD	1,055.19	18,480.11	3.11	3.28	-NA-	-NA-	-NA-	-NA-	6.46	-0.53	-3.76	9.10	-NA-	-NA-
Global Retail	AUD	696.80	179,897.61	30.30	4.23	-NA-	-NA-	-NA-	-NA-	8.89	0.73	-2.37	3.91	-NA-	-NA-
Global Office	AUD	869.15	119,346.17	20.10	3.55	-NA-	-NA-	-NA-	-NA-	9.84	1.70	-3.27	3.79	-NA-	-NA-
Global Lodging/Resorts	AUD	538.27	25,958.99	4.37	2.06	-NA-	-NA-	-NA-	-NA-	0.43	-5.47	-4.82	-6.73	-NA-	-NA-
Global Industrial/Office	AUD	539.03	7,718.26	1.30	5.09	-NA-	-NA-	-NA-	-NA-	-4.04	-3.23	-7.55	3.62	-NA-	-NA-
Global Healthcare	AUD	1,159.59	48,160.02	8.11	5.4	-NA-	-NA-	-NA-	-NA-	-4.13	-5.04	-4.37	1.77	-NA-	-NA-
Global Diversified	AUD	706.71	281,676.02	47.44	3.36	-NA-	-NA-	-NA-	-NA-	2.12	-1.91	-2.95	-3.16	-NA-	-NA-
Asia Retail	AUD	714.30	50,655.61	17.84	5.69	-NA-	-NA-	-NA-	-NA-	-0.47	-1.77	-2.20	-3.00	-NA-	-NA-
Asia Residential	AUD	1,476.62	15,055.50	5.30	2.27	-NA-	-NA-	-NA-	-NA-	-19.45	-3.54	-0.67	0.65	-NA-	-NA-
Asia Office	AUD	912.37	38,796.52	13.66	4.09	-NA-	-NA-	-NA-	-NA-	7.88	-0.50	-2.45	-4.73	-NA-	-NA-
Asia Industrial	AUD	397.01	13,574.05	4.78	4.34	-NA-	-NA-	-NA-	-NA-	12.89	4.94	-0.02	3.90	-NA-	-NA-
Asia Diversified	AUD	709.40	165,928.88	58.42	2.77	-NA-	-NA-	-NA-	-NA-	-5.58	-4.69	-3.48	-10.71	-NA-	-NA-
Asia ex Australia Diversified	AUD	758.15	142,794.81	50.28	2.22	-NA-	-NA-	-NA-	-NA-	-7.42	-5.39	-4.14	-12.83	-NA-	-NA-
Asia ex Australia Industrial	AUD	1,224.42	8,360.85	2.94	3.94	-NA-	-NA-	-NA-	-NA-	4.64	4.23	0.68	-0.45	-NA-	-NA-
Asia ex Australia Office	AUD	915.67	33,081.02	11.65	3.76	-NA-	-NA-	-NA-	-NA-	5.81	-1.86	-3.18	-7.98	-NA-	-NA-
Asia ex Australia Residential	AUD	1,465.73	15,055.50	5.30	2.27	-NA-	-NA-	-NA-	-NA-	-19.45	-3.54	-0.67	0.65	-NA-	-NA-
Asia ex Australia Retail	AUD	884.33	16,624.05	5.85	3.94	-NA-	-NA-	-NA-	-NA-	-2.11	0.87	-2.19	-6.01	-NA-	-NA-

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Europe Self Storage	AUD	644.49	989.78	0.99	3.2	-NA-	-NA-	-NA-	-NA-	-4.83	-10.25	-11.31	-6.84	-NA-	-NA-
Europe Retail	AUD	690.46	28,604.02	28.57	4.19	-NA-	-NA-	-NA-	-NA-	20.31	1.99	-2.84	7.75	-NA-	-NA-
Europe Residential	AUD	356.05	5,184.93	5.18	2.35	-NA-	-NA-	-NA-	-NA-	25.30	5.66	3.65	10.78	-NA-	-NA-
Europe Office	AUD	949.66	25,187.23	25.16	3.37	-NA-	-NA-	-NA-	-NA-	23.73	5.11	-1.77	11.07	-NA-	-NA-
Europe Industrial	AUD	256.35	4,765.36	4.76	4.77	-NA-	-NA-	-NA-	-NA-	13.95	1.17	-5.59	13.60	-NA-	-NA-
Europe Healthcare	AUD	550.78	328.18	0.33	5.53	-NA-	-NA-	-NA-	-NA-	-1.65	-3.25	-3.00	-3.34	-NA-	-NA-
Europe Diversified	AUD	683.19	70,502.97	70.43	4.38	-NA-	-NA-	-NA-	-NA-	23.74	4.88	-0.91	15.11	-NA-	-NA-
Eurozone Retail	AUD	1,070.46	17,201.13	17.18	5.09	-NA-	-NA-	-NA-	-NA-	20.02	0.00	-3.81	6.93	-NA-	-NA-
Eurozone Residential	AUD	372.77	4,578.69	4.57	2.53	-NA-	-NA-	-NA-	-NA-	32.65	4.35	4.07	9.65	-NA-	-NA-
Eurozone Office	AUD	905.61	6,807.42	6.80	4.65	-NA-	-NA-	-NA-	-NA-	13.71	0.05	-2.78	9.44	-NA-	-NA-
Eurozone Industrial	AUD	536.46	488.98	0.49	7.66	-NA-	-NA-	-NA-	-NA-	26.91	10.77	-2.91	22.68	-NA-	-NA-
Eurozone Diversified	AUD	867.32	37,307.92	37.27	4.88	-NA-	-NA-	-NA-	-NA-	24.17	3.69	0.09	15.09	-NA-	-NA-
UK Self Storage	AUD	644.49	989.78	0.99	3.2	-NA-	-NA-	-NA-	-NA-	-4.83	-10.25	-11.31	-6.84	-NA-	-NA-
UK Retail	AUD	391.16	11,402.89	11.39	2.83	-NA-	-NA-	-NA-	-NA-	20.82	5.24	-1.32	9.02	-NA-	-NA-
UK Residential	AUD	272.38	606.24	0.61	0.92	-NA-	-NA-	-NA-	-NA-	-5.52	17.13	0.65	20.66	-NA-	-NA-
UK Industrial	AUD	206.47	4,276.39	4.27	4.44	-NA-	-NA-	-NA-	-NA-	9.39	-2.31	-5.88	10.42	-NA-	-NA-
UK Healthcare	AUD	550.78	328.18	0.33	5.53	-NA-	-NA-	-NA-	-NA-	-1.65	-3.25	-3.00	-3.34	-NA-	-NA-
UK Diversified	AUD	438.49	25,533.77	25.51	3.72	-NA-	-NA-	-NA-	-NA-	21.38	8.76	-1.01	17.88	-NA-	-NA-
UK Office	AUD	635.72	5,540.91	5.54	1.74	-NA-	-NA-	-NA-	-NA-	26.42	8.66	-2.54	18.74	-NA-	-NA-

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North America Self Storage	AUD	1,090.28	17,490.34	6.19	3.28	-NA-	-NA-	-NA-	-NA-	7.19	0.09	-3.29	10.15	-NA-	-NA-
North America Retail	AUD	684.02	100,637.98	35.64	3.51	-NA-	-NA-	-NA-	-NA-	11.02	1.67	-2.33	6.64	-NA-	-NA-
North America Residential	AUD	1,065.94	66,159.48	23.43	2.98	-NA-	-NA-	-NA-	-NA-	13.39	2.79	-2.34	9.46	-NA-	-NA-
North America Office	AUD	770.03	55,362.43	19.60	3.26	-NA-	-NA-	-NA-	-NA-	5.40	1.80	-4.54	7.57	-NA-	-NA-
North America Lodging/Resorts	AUD	544.59	24,834.30	8.79	1.93	-NA-	-NA-	-NA-	-NA-	0.21	-5.80	-5.01	-7.10	-NA-	-NA-
North America Industrial	AUD	385.10	18,034.98	6.39	3.3	-NA-	-NA-	-NA-	-NA-	21.91	-3.56	-4.84	6.61	-NA-	-NA-
North America Industrial/Office	AUD	539.03	7,718.26	2.73	5.09	-NA-	-NA-	-NA-	-NA-	-4.04	-3.23	-7.55	3.62	-NA-	-NA-
North America Healthcare	AUD	1,183.01	47,831.84	16.94	5.39	-NA-	-NA-	-NA-	-NA-	-4.15	-5.05	-4.38	1.81	-NA-	-NA-
North America Diversified	AUD	805.00	44,375.85	15.71	3.94	-NA-	-NA-	-NA-	-NA-	7.71	0.12	-3.80	7.78	-NA-	-NA-
United States Self Storage	AUD	1,090.28	17,490.34	6.19	3.28	-NA-	-NA-	-NA-	-NA-	7.19	0.09	-3.29	10.15	-NA-	-NA-
United States Retail	AUD	642.80	88,770.73	31.43	3.23	-NA-	-NA-	-NA-	-NA-	10.11	1.98	-2.76	5.64	-NA-	-NA-
United States Residential	AUD	1,037.99	60,700.09	21.49	2.81	-NA-	-NA-	-NA-	-NA-	13.37	3.18	-2.64	9.23	-NA-	-NA-
United States Office	AUD	768.54	47,112.89	16.68	3.23	-NA-	-NA-	-NA-	-NA-	4.40	1.07	-5.00	7.77	-NA-	-NA-
United States Lodging/Resorts	AUD	526.60	24,221.83	8.58	1.79	-NA-	-NA-	-NA-	-NA-	0.03	-5.88	-5.05	-7.34	-NA-	-NA-
United States Industrial	AUD	384.66	18,034.98	6.39	3.3	-NA-	-NA-	-NA-	-NA-	21.91	-3.56	-4.84	6.61	-NA-	-NA-
United States Industrial/Office	AUD	539.03	7,718.26	2.73	5.09	-NA-	-NA-	-NA-	-NA-	-4.04	-3.23	-7.55	3.62	-NA-	-NA-
United States Healthcare	AUD	1,239.43	45,864.67	16.24	5.32	-NA-	-NA-	-NA-	-NA-	-4.73	-4.61	-4.20	1.49	-NA-	-NA-
United States Diversified	AUD	700.91	33,753.07	11.95	3.42	-NA-	-NA-	-NA-	-NA-	5.19	1.54	-4.83	7.04	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Self Storage	EUR	1,174.42	13,646.11	2.30	0.00	-NA-	-NA-	2.95	12.92	10.45	-0.06	-4.84	3.75	-NA-	-NA-
Global Retail	EUR	712.23	132,840.26	22.38	0.00	-NA-	-NA-	-6.06	-1.80	11.78	0.83	-3.17	-1.79	-NA-	-NA-
Global Residential	EUR	1,075.69	63,799.55	10.75	0.00	-NA-	-NA-	-0.30	12.25	10.73	2.31	-2.42	2.78	-NA-	-NA-
Global Office	EUR	918.92	88,127.78	14.84	0.00	-NA-	-NA-	-2.90	3.92	13.33	1.82	-4.22	-1.76	-NA-	-NA-
Global Lodging/Resorts	EUR	584.62	19,168.68	3.23	0.00	-NA-	-NA-	-11.15	1.10	5.55	-4.71	-5.45	-10.82	-NA-	-NA-
Global Industrial/Office	EUR	511.60	5,699.33	0.96	0.00	-NA-	-NA-	-12.21	-3.05	-2.48	-3.16	-8.59	-2.34	-NA-	-NA-
Global Industral	EUR	351.38	26,859.63	4.52	0.00	-NA-	-NA-	-19.18	-21.64	19.59	-0.29	-4.20	0.58	-NA-	-NA-
Global Healthcare	EUR	1,102.71	35,562.39	5.99	0.00	-NA-	-NA-	3.06	8.46	-2.68	-5.02	-5.04	-4.22	-NA-	-NA-
Global Diversified	EUR	783.82	207,995.63	35.03	0.00	-NA-	-NA-	-5.50	-1.28	5.86	-2.00	-3.61	-8.26	-NA-	-NA-
Asia Retail	EUR	697.53	37,405.19	17.77	0.00	-NA-	-NA-	-5.20	-2.33	1.50	-1.30	-3.25	-8.51	-NA-	-NA-
Asia Residential	EUR	1,789.55	11,117.30	5.28	0.00	-NA-	-NA-	9.45	8.67	-15.52	-3.67	-1.15	-4.14	-NA-	-NA-
Asia Office	EUR	957.66	28,648.18	13.61	0.00	-NA-	-NA-	-1.04	3.17	10.79	-0.20	-3.59	-9.86	-NA-	-NA-
Asia Industrial	EUR	358.29	10,023.37	4.76	0.00	-NA-	-NA-	-19.63	-20.50	15.53	4.50	-1.48	-1.83	-NA-	-NA-
Asia Diversified	EUR	814.83	122,525.45	58.19	0.00	-NA-	-NA-	-3.86	-1.50	-1.49	-4.30	-4.16	-14.87	-NA-	-NA-
Asia ex Australia Diversified	EUR	904.91	105,442.76	50.28	0.00	-NA-	-NA-	-1.84	0.78	-2.90	-4.75	-4.53	-16.65	-NA-	-NA-
Asia ex Australia Industrial	EUR	1,137.27	6,173.83	2.94	0.00	-NA-	-NA-	3.76	5.10	6.40	4.49	0.30	-6.50	-NA-	-NA-
Asia ex Australia Office	EUR	995.03	24,427.74	11.65	0.00	-NA-	-NA-	-0.37	4.64	9.05	-1.30	-4.02	-12.79	-NA-	-NA-
Asia ex Australia Residential	EUR	1,777.62	11,117.30	5.30	0.00	-NA-	-NA-	9.30	8.67	-15.52	-3.68	-1.16	-4.14	-NA-	-NA-
Asia ex Australia Retail	EUR	947.29	12,275.56	5.85	0.00	-NA-	-NA-	0.16	4.20	0.82	0.87	-3.44	-11.00	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Europe Self Storage	EUR	782.81	730.87	0.73	0.00	-NA-	-NA-	-10.84	-1.89	-1.17	-9.90	-12.45	-11.56	-NA-	-NA-
Europe Retail	EUR	729.72	21,121.82	21.10	0.00	-NA-	-NA-	-7.95	-6.45	23.28	0.40	-3.80	0.78	-NA-	-NA-
Europe Residential	EUR	410.55	3,828.66	3.82	0.00	-NA-	-NA-	-17.66	0.07	31.18	5.89	2.80	5.56	-NA-	-NA-
Europe Office	EUR	1,017.50	18,598.79	18.58	0.00	-NA-	-NA-	-1.57	9.00	27.89	4.07	-2.97	4.22	-NA-	-NA-
Europe Industrial	EUR	269.39	3,518.85	3.52	0.00	-NA-	-NA-	-23.61	-22.82	17.10	-0.37	-5.94	6.70	-NA-	-NA-
Europe Healthcare	EUR	570.02	242.33	0.24	0.00	-NA-	-NA-	-11.05	0.17	-0.34	-1.97	-3.36	-9.08	-NA-	-NA-
Europe Diversified	EUR	710.69	52,060.91	52.01	0.00	-NA-	-NA-	-8.69	-2.48	26.57	3.16	-1.50	7.17	-NA-	-NA-
Eurozone Retail	EUR	1,082.96	12,701.69	12.69	0.00	-NA-	-NA-	-0.25	-0.69	22.16	-2.73	-4.60	-0.86	-NA-	-NA-
Eurozone Residential	EUR	428.26	3,381.00	3.38	0.00	-NA-	-NA-	-17.99	0.97	38.65	4.42	3.16	4.27	-NA-	-NA-
Eurozone Office	EUR	885.42	5,026.75	5.02	0.00	-NA-	-NA-	-4.76	-0.93	15.39	-1.89	-3.82	2.09	-NA-	-NA-
Eurozone Industrial	EUR	521.70	361.07	0.36	0.00	-NA-	-NA-	-10.42	-9.05	32.90	9.77	-3.27	15.94	-NA-	-NA-
Eurozone Diversified	EUR	893.64	27,548.97	27.52	0.00	-NA-	-NA-	-4.72	-1.59	26.57	0.37	-0.29	6.07	-NA-	-NA-
UK Self Storage	EUR	782.81	730.87	0.73	0.00	-NA-	-NA-	-10.84	-1.89	-1.17	-9.90	-12.45	-11.56	-NA-	-NA-
UK Retail	EUR	440.75	8,420.14	8.41	0.00	-NA-	-NA-	-16.92	-14.54	25.12	5.58	-2.58	3.40	-NA-	-NA-
UK Residential	EUR	328.78	447.66	0.45	0.00	-NA-	-NA-	-18.84	-2.44	-0.03	18.68	0.27	16.61	-NA-	-NA-
UK Industrial	EUR	218.29	3,157.78	3.15	0.00	-NA-	-NA-	-26.84	-26.68	11.62	-3.97	-6.24	3.52	-NA-	-NA-
UK Healthcare	EUR	570.02	242.33	0.24	0.00	-NA-	-NA-	-11.05	0.17	-0.34	-1.97	-3.36	-9.08	-NA-	-NA-
UK Diversified	EUR	462.94	18,854.68	18.84	0.00	-NA-	-NA-	-15.95	-7.22	24.44	9.43	-1.96	11.51	-NA-	-NA-
UK Office	EUR	748.42	4,091.53	4.09	0.00	-NA-	-NA-	-7.83	9.50	33.03	8.99	-3.32	13.48	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Self Storage	EUR	1,208.21	12,915.24	4.57	0.00	-NA-	-NA-	3.79	13.96	11.20	0.56	-4.36	4.76	-NA-	-NA-
North America Retail	EUR	708.48	74,313.25	26.31	0.00	-NA-	-NA-	-5.94	0.05	14.48	2.08	-2.95	1.25	-NA-	-NA-
North America Residential	EUR	1,106.01	48,853.59	17.30	0.00	-NA-	-NA-	0.28	13.63	17.42	3.36	-3.16	4.13	-NA-	-NA-
North America Office	EUR	812.23	40,880.81	14.48	0.00	-NA-	-NA-	-5.62	1.64	9.07	2.30	-5.24	2.26	-NA-	-NA-
North America Lodging/Resorts	EUR	590.42	18,338.18	6.49	0.00	-NA-	-NA-	-10.96	1.57	5.35	-5.07	-5.65	-11.12	-NA-	-NA-
North America Industrial	EUR	394.84	13,317.41	4.72	0.00	-NA-	-NA-	-16.80	-20.42	25.14	-3.05	-5.27	1.45	-NA-	-NA-
North America Industrial/Office	EUR	511.60	5,699.33	2.02	0.00	-NA-	-NA-	-12.21	-3.05	-2.48	-3.16	-8.59	-2.34	-NA-	-NA-
North America Healthcare	EUR	1,122.04	35,320.06	12.51	0.00	-NA-	-NA-	3.48	8.52	-2.70	-5.04	-5.05	-4.19	-NA-	-NA-
North America Diversified	EUR	841.96	32,768.08	11.60	0.00	-NA-	-NA-	-4.47	3.55	10.82	0.43	-4.54	2.08	-NA-	-NA-
United States Self Storage	EUR	1,208.21	12,915.24	4.57	0.00	-NA-	-NA-	3.79	13.96	11.20	0.56	-4.36	4.76	-NA-	-NA-
United States Retail	EUR	675.49	65,550.22	23.21	0.00	-NA-	-NA-	-6.85	-1.24	13.87	2.46	-3.35	0.45	-NA-	-NA-
United States Residential	EUR	1,081.25	44,822.25	15.87	0.00	-NA-	-NA-	-0.17	13.84	17.57	3.79	-3.47	3.98	-NA-	-NA-
United States Lodging/Resorts	EUR	577.60	17,885.92	6.33	0.00	-NA-	-NA-	-11.36	1.89	5.32	-5.11	-5.68	-11.29	-NA-	-NA-
United States Industrial	EUR	394.87	13,317.41	4.72	0.00	-NA-	-NA-	-16.77	-20.42	25.14	-3.05	-5.27	1.45	-NA-	-NA-
United States Industrial/Office	EUR	511.60	5,699.33	2.02	0.00	-NA-	-NA-	-12.21	-3.05	-2.48	-3.16	-8.59	-2.34	-NA-	-NA-
United States Healthcare	EUR	1,184.99	33,867.46	11.99	0.00	-NA-	-NA-	4.26	8.75	-3.22	-4.58	-4.86	-4.45	-NA-	-NA-
United States Diversified	EUR	758.82	24,924.00	8.83	0.00	-NA-	-NA-	-6.48	1.95	8.95	1.99	-5.55	1.68	-NA-	-NA-
United States Office	EUR	810.25	34,789.17	12.32	0.00	-NA-	-NA-	-5.85	1.05	8.07	1.56	-5.73	2.46	-NA-	-NA-

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Global Self Storage	USD	1,443.54	19,784.72	2.30	0.00	-NA-	-NA-	5.57	9.83	30.73	2.10	-4.03	12.13	-NA-	-NA-
Global Retail	USD	875.43	192,597.48	22.38	0.00	-NA-	-NA-	-3.67	-4.48	32.31	3.02	-2.35	6.14	-NA-	-NA-
Global Residential	USD	1,322.18	92,499.31	10.75	0.00	-NA-	-NA-	2.23	9.18	31.06	4.52	-1.59	11.08	-NA-	-NA-
Global Office	USD	875.43	192,597.48	14.84	0.00	-NA-	-NA-	-3.67	-4.48	32.31	3.02	-2.35	6.14	-NA-	-NA-
Global Lodging/Resorts	USD	718.58	27,791.57	3.23	0.00	-NA-	-NA-	-8.89	-1.67	24.94	-2.65	-4.64	-3.63	-NA-	-NA-
Global Industrial/Office	USD	628.83	8,263.13	0.96	0.00	-NA-	-NA-	-9.98	-5.70	15.43	-1.07	-7.82	5.55	-NA-	-NA-
Global Industral	USD	431.90	38,942.24	4.52	0.00	-NA-	-NA-	-17.12	-23.78	41.55	1.88	-3.38	8.70	-NA-	-NA-
Global Healthcare	USD	1,355.39	51,559.87	5.99	0.00	-NA-	-NA-	5.68	5.49	15.19	-2.96	-4.23	3.51	-NA-	-NA-
Global Diversified	USD	963.43	301,560.95	35.03	0.00	-NA-	-NA-	-3.09	-3.98	25.30	0.12	-2.79	-0.86	-NA-	-NA-
Asia Retail	USD	857.37	54,231.64	17.77	0.00	-NA-	-NA-	-2.79	-5.00	20.14	0.84	-2.43	-1.13	-NA-	-NA-
Asia Residential	USD	2,199.62	16,118.34	5.28	0.00	-NA-	-NA-	12.23	5.70	-0.01	-1.59	-0.31	3.60	-NA-	-NA-
Asia Office	USD	1,177.11	41,535.36	13.61	0.00	-NA-	-NA-	1.48	0.35	31.13	1.96	-2.77	-2.58	-NA-	-NA-
Asia Industrial	USD	440.40	14,532.31	4.76	0.00	-NA-	-NA-	-17.58	-22.67	36.74	6.76	-0.64	6.09	-NA-	-NA-
Asia Diversified	USD	1,001.54	177,642.63	58.19	0.00	-NA-	-NA-	-1.41	-4.20	16.60	-2.22	-3.34	-8.00	-NA-	-NA-
Asia ex Australia Diversified	USD	1,112.27	152,875.41	50.28	0.00	-NA-	-NA-	0.66	-1.98	14.94	-2.68	-3.71	-9.92	-NA-	-NA-
Asia ex Australia Industrial	USD	1,410.23	8,951.09	2.94	0.00	-NA-	-NA-	6.58	2.53	27.05	6.75	1.15	1.95	-NA-	-NA-
Asia ex Australia Office	USD	1,223.04	35,416.38	11.65	0.00	-NA-	-NA-	2.16	1.77	29.08	0.84	-3.20	-5.75	-NA-	-NA-
Asia ex Australia Residential	USD	2,184.96	16,118.34	5.30	0.00	-NA-	-NA-	12.08	5.70	-0.01	-1.59	-0.31	3.60	-NA-	-NA-
Asia ex Australia Retail	USD	1,164.36	17,797.63	5.85	0.00	-NA-	-NA-	2.71	1.35	19.33	3.06	-2.62	-3.81	-NA-	-NA-

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Europe Self Storage	USD	962.19	1,059.65	0.73	0.00	-NA-	-NA-	-8.57	-4.57	16.98	-7.95	-11.71	-4.42	-NA-	-NA-
Europe Retail	USD	896.93	30,623.32	21.10	0.00	-NA-	-NA-	-5.60	-9.00	45.91	2.57	-2.99	8.92	-NA-	-NA-
Europe Residential	USD	504.62	5,550.96	3.82	0.00	-NA-	-NA-	-15.57	-2.67	55.27	8.18	3.67	14.08	-NA-	-NA-
Europe Office	USD	1,250.66	26,965.32	18.58	0.00	-NA-	-NA-	0.94	6.02	51.37	6.32	-2.15	12.63	-NA-	-NA-
Europe Industrial	USD	331.12	5,101.78	3.52	0.00	-NA-	-NA-	-21.66	-24.93	38.60	1.79	-5.14	15.31	-NA-	-NA-
Europe Healthcare	USD	700.64	351.34	0.24	0.00	-NA-	-NA-	-8.78	-2.57	17.96	0.16	-2.54	-1.74	-NA-	-NA-
Europe Diversified	USD	873.55	75,480.13	52.01	0.00	-NA-	-NA-	-6.37	-5.15	49.81	5.39	-0.66	15.82	-NA-	-NA-
Eurozone Retail	USD	1,331.12	18,415.45	12.69	0.00	-NA-	-NA-	2.29	-3.40	44.59	-0.63	-3.79	7.14	-NA-	-NA-
Eurozone Residential	USD	526.39	4,901.92	3.38	0.00	-NA-	-NA-	-15.90	-1.79	64.11	6.68	4.03	12.69	-NA-	-NA-
Eurozone Office	USD	1,088.31	7,287.99	5.02	0.00	-NA-	-NA-	-2.33	-3.64	36.59	0.24	-3.00	10.33	-NA-	-NA-
Eurozone Industrial	USD	641.24	523.50	0.36	0.00	-NA-	-NA-	-8.14	-11.54	57.31	12.14	-2.45	25.30	-NA-	-NA-
Eurozone Diversified	USD	1,098.41	39,941.67	27.52	0.00	-NA-	-NA-	-2.29	-4.28	49.81	2.55	0.56	14.63	-NA-	-NA-
UK Self Storage	USD	962.19	1,059.65	0.73	0.00	-NA-	-NA-	-8.57	-4.57	16.98	-7.95	-11.71	-4.42	-NA-	-NA-
UK Retail	USD	541.75	12,207.88	8.41	0.00	-NA-	-NA-	-14.81	-16.87	48.10	7.86	-1.75	11.75	-NA-	-NA-
UK Residential	USD	404.12	649.04	0.45	0.00	-NA-	-NA-	-16.77	-5.11	18.33	21.25	1.12	26.02	-NA-	-NA-
UK Industrial	USD	268.31	4,578.28	3.15	0.00	-NA-	-NA-	-24.98	-28.68	32.11	-1.89	-5.44	11.88	-NA-	-NA-
UK Healthcare	USD	700.64	351.34	0.24	0.00	-NA-	-NA-	-8.78	-2.57	17.96	0.16	-2.54	-1.74	-NA-	-NA-
UK Diversified	USD	569.03	27,336.32	18.84	0.00	-NA-	-NA-	-13.81	-9.75	47.29	11.81	-1.12	20.52	-NA-	-NA-
UK Office	USD	919.92	5,932.07	4.09	0.00	-NA-	-NA-	-5.49	6.51	57.46	11.35	-2.50	22.64	-NA-	-NA-

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North America Self Storage	USD	1,485.07	18,725.07	4.57	0.00	-NA-	-NA-	6.43	10.84	31.62	2.74	-3.55	13.22	-NA-	-NA-
North America Retail	USD	870.83	107,742.52	26.31	0.00	-NA-	-NA-	-3.54	-2.69	35.50	4.29	-2.13	9.43	-NA-	-NA-
North America Residential	USD	1,359.45	70,830.01	17.30	0.00	-NA-	-NA-	2.83	10.52	38.98	5.60	-2.34	12.53	-NA-	-NA-
North America Office	USD	998.36	59,270.74	14.48	0.00	-NA-	-NA-	-3.22	-1.14	29.10	4.52	-4.43	10.51	-NA-	-NA-
North America Lodging/Resorts	USD	725.71	26,587.47	6.49	0.00	-NA-	-NA-	-8.69	-1.20	24.69	-3.01	-4.84	-3.94	-NA-	-NA-
North America Industrial	USD	485.31	19,308.16	4.72	0.00	-NA-	-NA-	-14.69	-22.60	48.12	-0.95	-4.46	9.63	-NA-	-NA-
North America Industrial/Office	USD	628.83	8,263.13	2.02	0.00	-NA-	-NA-	-9.98	-5.70	15.43	-1.07	-7.82	5.55	-NA-	-NA-
North America Healthcare	USD	1,379.15	51,208.53	12.51	0.00	-NA-	-NA-	6.12	5.55	15.17	-2.98	-4.24	3.55	-NA-	-NA-
North America Diversified	USD	1,034.89	47,508.56	11.60	0.00	-NA-	-NA-	-2.04	0.72	31.17	2.61	-3.73	10.32	-NA-	-NA-
United States Self Storage	USD	1,485.07	18,725.07	4.57	0.00	-NA-	-NA-	6.43	10.84	31.62	2.74	-3.55	13.22	-NA-	-NA-
United States Retail	USD	830.28	95,037.51	23.21	0.00	-NA-	-NA-	-4.48	-3.94	34.79	4.68	-2.52	8.56	-NA-	-NA-
United States Residential	USD	1,329.02	64,985.21	15.87	0.00	-NA-	-NA-	2.37	10.73	39.16	6.04	-2.65	12.38	-NA-	-NA-
United States Office	USD	995.92	50,438.83	6.33	0.00	-NA-	-NA-	-3.46	-1.71	27.92	3.76	-4.93	10.74	-NA-	-NA-
United States Lodging/Resorts	USD	709.95	25,931.77	4.72	0.00	-NA-	-NA-	-9.10	-0.89	24.66	-3.05	-4.88	-4.13	-NA-	-NA-
United States Industrial	USD	485.36	19,308.16	2.02	0.00	-NA-	-NA-	-14.65	-22.60	48.12	-0.95	-4.46	9.64	-NA-	-NA-
United States Industrial/Office	USD	628.83	8,263.13	11.99	0.00	-NA-	-NA-	-9.98	-5.70	15.43	-1.07	-7.82	5.55	-NA-	-NA-
United States Healthcare	USD	1,456.52	49,102.48	8.83	0.00	-NA-	-NA-	6.91	5.77	14.55	-2.52	-4.05	3.27	-NA-	-NA-
United States Diversified	USD	932.70	36,135.87	12.32	0.00	-NA-	-NA-	-4.10	-0.84	28.96	4.20	-4.75	9.89	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Self Storage	GBP	1,449.08	12,323.50	2.30	0.00	-NA-	-NA-	8.60	17.99	21.83	1.95	-1.60	9.35	-NA-	-NA-
Global Retail	GBP	878.79	119,965.12	22.38	0.00	-NA-	-NA-	-0.90	2.61	23.30	2.86	0.12	3.51	-NA-	-NA-
Global Residential	GBP	1,327.26	57,615.97	10.75	0.00	-NA-	-NA-	5.17	17.29	22.14	4.36	0.89	8.33	-NA-	-NA-
Global Office	GBP	1,133.82	79,586.26	14.84	0.00	-NA-	-NA-	2.43	8.58	25.01	3.87	-0.96	3.54	-NA-	-NA-
Global Lodging/Resorts	GBP	721.34	17,310.81	3.23	0.00	-NA-	-NA-	-6.27	5.63	16.43	-2.80	-2.24	-6.01	-NA-	-NA-
Global Industrial/Office	GBP	631.24	5,146.94	0.96	0.00	-NA-	-NA-	-7.39	1.30	7.57	-1.22	-5.49	2.93	-NA-	-NA-
Global Industral	GBP	433.55	24,256.34	4.52	0.00	-NA-	-NA-	-14.74	-18.12	31.91	1.71	-0.95	6.01	-NA-	-NA-
Global Healthcare	GBP	1,360.59	32,115.61	5.99	0.00	-NA-	-NA-	8.72	13.33	7.34	-3.11	-1.81	0.95	-NA-	-NA-
Global Diversified	GBP	967.13	187,836.29	35.03	0.00	-NA-	-NA-	-0.31	3.15	16.77	-0.04	-0.34	-3.32	-NA-	-NA-
Asia Retail	GBP	860.65	33,779.80	17.77	0.00	-NA-	-NA-	0.00	2.05	11.96	0.68	0.03	-3.58	-NA-	-NA-
Asia Residential	GBP	2,208.06	10,039.79	5.28	0.00	-NA-	-NA-	15.45	13.54	-6.82	-1.74	2.20	1.03	-NA-	-NA-
Asia Office	GBP	1,181.62	25,871.54	13.61	0.00	-NA-	-NA-	4.39	7.80	22.20	1.80	-0.32	-5.00	-NA-	-NA-
Asia Industrial	GBP	442.09	9,051.89	4.76	0.00	-NA-	-NA-	-15.21	-16.93	27.43	6.60	1.87	3.46	-NA-	-NA-
Asia Diversified	GBP	1,005.39	110,650.04	58.19	0.00	-NA-	-NA-	1.42	2.92	8.66	-2.37	-0.90	-10.27	-NA-	-NA-
Asia ex Australia Diversified	GBP	1,116.53	95,223.04	50.28	0.00	-NA-	-NA-	3.55	5.30	7.11	-2.84	-1.29	-12.15	-NA-	-NA-
Asia ex Australia Industrial	GBP	1,415.64	5,575.45	2.94	0.00	-NA-	-NA-	9.64	10.14	18.40	6.59	3.71	-0.58	-NA-	-NA-
Asia ex Australia Office	GBP	1,227.73	22,060.15	11.65	0.00	-NA-	-NA-	5.10	9.33	20.29	0.68	-0.76	-8.09	-NA-	-NA-
Asia ex Australia Residential	GBP	2,193.34	10,039.79	5.30	0.00	-NA-	-NA-	15.30	13.54	-6.82	-1.74	2.20	1.03	-NA-	-NA-
Asia ex Australia Retail	GBP	1,168.82	11,085.79	5.85	0.00	-NA-	-NA-	5.66	8.88	11.20	2.90	-0.16	-6.20	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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Europe Self Storage	GBP	965.88	660.03	0.73	0.00	-NA-	-NA-	-5.94	2.51	9.01	-8.09	-9.48	-6.79	-NA-	-NA-
Europe Retail	GBP	900.37	19,074.66	21.10	0.00	-NA-	-NA-	-2.89	-2.25	35.98	2.41	-0.54	6.22	-NA-	-NA-
Europe Residential	GBP	506.56	3,457.58	3.82	0.00	-NA-	-NA-	-13.14	4.56	44.70	8.01	6.29	11.25	-NA-	-NA-
Europe Office	GBP	1,255.46	16,796.16	18.58	0.00	-NA-	-NA-	3.84	13.89	41.06	6.16	0.32	9.84	-NA-	-NA-
Europe Industrial	GBP	332.39	3,177.79	3.52	0.00	-NA-	-NA-	-19.41	-19.35	29.16	1.63	-2.75	12.45	-NA-	-NA-
Europe Healthcare	GBP	703.32	218.84	0.24	0.00	-NA-	-NA-	-6.16	4.66	9.93	0.00	-0.08	-4.18	-NA-	-NA-
Europe Diversified	GBP	876.90	47,015.06	52.01	0.00	-NA-	-NA-	-3.68	1.89	39.61	5.23	1.85	12.95	-NA-	-NA-
Eurozone Retail	GBP	1,336.23	11,470.61	12.69	0.00	-NA-	-NA-	5.23	3.77	34.74	-0.78	-1.36	4.49	-NA-	-NA-
Eurozone Residential	GBP	528.41	3,053.31	3.38	0.00	-NA-	-NA-	-13.49	5.50	52.93	6.51	6.66	9.89	-NA-	-NA-
Eurozone Office	GBP	1,092.48	4,539.54	5.02	0.00	-NA-	-NA-	0.47	3.51	27.28	0.08	-0.55	7.60	-NA-	-NA-
Eurozone Industrial	GBP	643.70	326.08	0.36	0.00	-NA-	-NA-	-5.50	-4.97	46.60	11.97	0.01	22.20	-NA-	-NA-
Eurozone Diversified	GBP	1,102.63	24,878.87	27.52	0.00	-NA-	-NA-	0.52	2.82	39.61	2.39	3.10	11.79	-NA-	-NA-
UK Self Storage	GBP	965.88	660.03	0.73	0.00	-NA-	-NA-	-5.94	2.51	9.01	-8.09	-9.48	-6.79	-NA-	-NA-
UK Retail	GBP	543.82	7,604.04	8.41	0.00	-NA-	-NA-	-12.36	-10.70	38.01	7.70	0.73	8.98	-NA-	-NA-
UK Residential	GBP	405.67	404.27	0.45	0.00	-NA-	-NA-	-14.38	1.94	10.27	21.06	3.67	22.89	-NA-	-NA-
UK Industrial	GBP	269.34	2,851.72	3.15	0.00	-NA-	-NA-	-22.83	-23.39	23.12	-2.04	-3.05	9.10	-NA-	-NA-
UK Healthcare	GBP	703.32	218.84	0.24	0.00	-NA-	-NA-	-6.16	4.66	9.93	0.00	-0.08	-4.18	-NA-	-NA-
UK Diversified	GBP	571.21	17,027.25	18.84	0.00	-NA-	-NA-	-11.34	-3.05	37.26	11.63	1.37	17.53	-NA-	-NA-
UK Office	GBP	923.45	3,694.97	4.09	0.00	-NA-	-NA-	-2.78	14.41	46.74	11.18	-0.04	19.60	-NA-	-NA-

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North America Self Storage	GBP	1,490.76	11,663.47	4.57	0.00	-NA-	-NA-	9.49	19.07	22.66	2.58	-1.12	10.41	-NA-	-NA-
North America Retail	GBP	874.17	67,110.66	26.31	0.00	-NA-	-NA-	-0.77	4.54	26.28	4.13	0.34	6.72	-NA-	-NA-
North America Residential	GBP	1,364.67	44,118.60	17.30	0.00	-NA-	-NA-	5.78	18.73	29.52	5.43	0.13	9.75	-NA-	-NA-
North America Office	GBP	1,002.19	36,918.56	14.48	0.00	-NA-	-NA-	-0.44	6.20	20.31	4.35	-2.02	7.77	-NA-	-NA-
North America Lodging/Resorts	GBP	728.50	16,560.81	6.49	0.00	-NA-	-NA-	-6.07	6.13	16.20	-3.16	-2.44	-6.32	-NA-	-NA-
North America Industrial	GBP	487.18	12,026.66	4.72	0.00	-NA-	-NA-	-12.24	-16.85	38.03	-1.11	-2.05	6.92	-NA-	-NA-
North America Industrial/Office	GBP	631.24	5,146.94	2.02	0.00	-NA-	-NA-	-7.39	1.30	7.57	-1.22	-5.49	2.93	-NA-	-NA-
North America Healthcare	GBP	1,384.44	31,896.77	12.51	0.00	-NA-	-NA-	9.16	13.39	7.32	-3.13	-1.82	0.98	-NA-	-NA-
North America Diversified	GBP	1,038.86	29,592.13	11.60	0.00	-NA-	-NA-	0.77	8.19	22.24	2.45	-1.30	7.58	-NA-	-NA-
United States Self Storage	GBP	1,490.76	11,663.47	4.57	0.00	-NA-	-NA-	9.49	19.07	22.66	2.58	-1.12	10.41	-NA-	-NA-
United States Retail	GBP	833.46	59,196.96	23.21	0.00	-NA-	-NA-	-1.74	3.19	25.61	4.51	-0.07	5.87	-NA-	-NA-
United States Residential	GBP	1,334.12	40,477.99	15.87	0.00	-NA-	-NA-	5.31	18.94	29.68	5.87	-0.19	9.59	-NA-	-NA-
United States Lodging/Resorts	GBP	712.67	16,152.38	6.33	0.00	-NA-	-NA-	-6.49	6.46	16.17	-3.21	-2.48	-6.50	-NA-	-NA-
United States Industrial	GBP	487.22	12,026.66	4.72	0.00	-NA-	-NA-	-12.20	-16.85	38.03	-1.11	-2.05	6.92	-NA-	-NA-
United States Industrial/Office	GBP	631.24	5,146.94	2.02	0.00	-NA-	-NA-	-7.39	1.30	7.57	-1.22	-5.49	2.93	-NA-	-NA-
United States Healthcare	GBP	1,462.11	30,584.96	11.99	0.00	-NA-	-NA-	9.98	13.63	6.75	-2.67	-1.63	0.71	-NA-	-NA-
United States Diversified	GBP	936.27	22,508.31	8.83	0.00	-NA-	-NA-	-1.34	6.52	20.18	4.03	-2.35	7.16	-NA-	-NA-
United States Office	GBP	999.74	31,417.34	12.32	0.00	-NA-	-NA-	-0.69	5.59	19.21	3.60	-2.53	7.99	-NA-	-NA-

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Global Self Storage	JPY	1,138.98	1,597,813.73	2.30	0.00	-NA-	-NA-	-1.52	0.31	19.31	-0.51	-4.59	11.65	-NA-	-NA-
Global Retail	JPY	690.73	15,554,172.89	22.38	0.00	-NA-	-NA-	-10.14	-12.76	20.75	0.38	-2.92	5.69	-NA-	-NA-
Global Residential	JPY	1,043.23	7,470,244.60	10.75	0.00	-NA-	-NA-	-4.63	-0.28	19.61	1.85	-2.17	10.61	-NA-	-NA-
Global Office	JPY	891.19	10,318,819.76	14.84	0.00	-NA-	-NA-	-7.11	-7.68	22.43	1.37	-3.97	5.72	-NA-	-NA-
Global Lodging/Resorts	JPY	566.98	2,244,447.24	3.23	0.00	-NA-	-NA-	-15.01	-10.19	14.02	-5.14	-5.20	-4.03	-NA-	-NA-
Global Industrial/Office	JPY	496.16	667,330.34	0.96	0.00	-NA-	-NA-	-16.02	-13.87	5.35	-3.60	-8.36	5.10	-NA-	-NA-
Global Industrial	JPY	340.77	3,144,975.50	4.52	0.00	-NA-	-NA-	-22.69	-30.39	29.18	-0.73	-3.95	8.24	-NA-	-NA-
Global Healthcare	JPY	1,069.43	4,163,975.50	5.99	0.00	-NA-	-NA-	-1.41	-3.65	5.13	-5.44	-4.80	3.07	-NA-	-NA-
Global Diversified	JPY	760.17	24,354,062.43	35.03	0.00	-NA-	-NA-	-9.60	-12.30	14.36	-2.44	-3.37	-1.28	-NA-	-NA-
Asia Retail	JPY	676.48	4,379,747.31	17.77	0.00	-NA-	-NA-	-9.32	-13.24	9.65	-1.74	-3.00	-1.55	-NA-	-NA-
Asia Residential	JPY	1,735.54	1,301,717.00	5.28	0.00	-NA-	-NA-	4.70	-3.47	-8.74	-4.11	-0.90	3.15	-NA-	-NA-
Asia Office	JPY	928.76	3,354,395.51	13.61	0.00	-NA-	-NA-	-5.33	-8.35	19.67	-0.65	-3.34	-3.00	-NA-	-NA-
Asia Industrial	JPY	347.48	1,173,629.44	4.76	0.00	-NA-	-NA-	-23.11	-29.37	24.80	4.03	-1.23	5.64	-NA-	-NA-
Asia Diversified	JPY	790.24	14,346,419.10	58.19	0.00	-NA-	-NA-	-8.03	-12.50	6.41	-4.72	-3.91	-8.39	-NA-	-NA-
Asia ex Australia Diversified	JPY	877.60	12,346,218.23	50.28	0.00	-NA-	-NA-	-6.10	-10.47	4.90	-5.17	-4.28	-10.30	-NA-	-NA-
Asia ex Australia Industrial	JPY	1,112.70	722,889.78	2.94	0.00	-NA-	-NA-	-0.57	-6.36	15.95	4.02	0.56	1.51	-NA-	-NA-
Asia ex Australia Office	JPY	965.00	2,860,226.57	11.65	0.00	-NA-	-NA-	-4.70	-7.05	17.80	-1.74	-3.77	-6.15	-NA-	-NA-
Asia ex Australia Residential	JPY	1,723.97	1,301,717.00	5.30	0.00	-NA-	-NA-	4.56	-3.47	-8.74	-4.11	-0.90	3.16	-NA-	-NA-
Asia ex Australia Retail	JPY	918.70	1,437,336.41	5.85	0.00	-NA-	-NA-	-4.19	-7.43	8.91	0.42	-3.19	-4.22	-NA-	-NA-

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Europe Self Storage	JPY	759.18	85,577.23	0.73	0.00	-NA-	-NA-	-14.71	-12.84	6.76	-10.30	-12.23	-4.83	-NA-	-NA-
Europe Retail	JPY	707.70	2,473,139.61	21.10	0.00	-NA-	-NA-	-11.94	-16.89	33.17	-0.05	-3.56	8.45	-NA-	-NA-
Europe Residential	JPY	398.16	448,295.63	3.82	0.00	-NA-	-NA-	-21.23	-11.11	41.71	5.41	3.06	13.59	-NA-	-NA-
Europe Office	JPY	986.79	2,177,719.32	18.58	0.00	-NA-	-NA-	-5.84	-3.17	38.15	3.60	-2.73	12.15	-NA-	-NA-
Europe Industrial	JPY	261.26	412,019.39	3.52	0.00	-NA-	-NA-	-26.92	-31.43	26.49	-0.82	-5.70	14.82	-NA-	-NA-
Europe Healthcare	JPY	552.82	28,374.51	0.24	0.00	-NA-	-NA-	-14.91	-11.02	7.66	-2.41	-3.11	-2.16	-NA-	-NA-
Europe Diversified	JPY	689.25	6,095,775.47	52.01	0.00	-NA-	-NA-	-12.66	-13.37	36.73	2.70	-1.24	15.33	-NA-	-NA-
Eurozone Retail	JPY	1,050.28	1,487,231.49	12.69	0.00	-NA-	-NA-	-4.58	-11.77	31.96	-3.17	-4.36	6.69	-NA-	-NA-
Eurozone Residential	JPY	415.33	395,879.34	3.38	0.00	-NA-	-NA-	-21.55	-10.30	49.77	3.95	3.42	12.21	-NA-	-NA-
Eurozone Office	JPY	858.70	588,578.12	5.02	0.00	-NA-	-NA-	-8.89	-11.99	24.65	-2.32	-3.57	9.87	-NA-	-NA-
Eurozone Industrial	JPY	505.95	42,277.60	0.36	0.00	-NA-	-NA-	-14.30	-19.20	43.57	9.27	-3.03	24.77	-NA-	-NA-
Eurozone Diversified	JPY	866.67	3,225,689.59	27.52	0.00	-NA-	-NA-	-8.85	-12.58	36.72	-0.08	-0.04	14.14	-NA-	-NA-
UK Self Storage	JPY	759.18	85,577.23	0.73	0.00	-NA-	-NA-	-14.71	-12.84	6.76	-10.30	-12.23	-4.83	-NA-	-NA-
UK Retail	JPY	427.45	985,908.12	8.41	0.00	-NA-	-NA-	-20.53	-24.08	35.16	5.10	-2.33	11.27	-NA-	-NA-
UK Residential	JPY	318.86	52,416.30	0.45	0.00	-NA-	-NA-	-22.36	-13.33	7.99	18.15	0.52	25.48	-NA-	-NA-
UK Industrial	JPY	211.70	369,741.79	3.15	0.00	-NA-	-NA-	-30.02	-34.86	20.57	-4.40	-6.00	11.40	-NA-	-NA-
UK Healthcare	JPY	552.82	28,374.51	0.24	0.00	-NA-	-NA-	-14.91	-11.02	7.66	-2.41	-3.11	-2.16	-NA-	-NA-
UK Diversified	JPY	448.97	2,207,681.45	18.84	0.00	-NA-	-NA-	-19.60	-17.57	34.42	8.95	-1.71	20.00	-NA-	-NA-
UK Office	JPY	725.83	479,073.79	4.09	0.00	-NA-	-NA-	-11.83	-2.73	43.70	8.51	-3.07	22.11	-NA-	-NA-

*** -20, -10, -5 & -3 Years Total Returns are annualised**

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
North America Self Storage	JPY	1,171.74	1,512,236.50	4.57	0.00	-NA-	-NA-	-0.71	1.23	20.12	0.11	-4.12	12.73	-NA-	-NA-
North America Retail	JPY	687.10	8,701,285.97	26.31	0.00	-NA-	-NA-	-10.02	-11.12	23.67	1.62	-2.71	8.96	-NA-	-NA-
North America Residential	JPY	1,072.63	5,720,231.97	17.30	0.00	-NA-	-NA-	-4.07	0.94	26.84	2.89	-2.91	12.06	-NA-	-NA-
North America Office	JPY	787.72	4,786,704.93	14.48	0.00	-NA-	-NA-	-9.71	-9.71	17.82	1.84	-4.99	10.04	-NA-	-NA-
North America Lodging/Resorts	JPY	572.60	2,147,204.37	6.49	0.00	-NA-	-NA-	-14.82	-9.77	13.80	-5.49	-5.41	-4.35	-NA-	-NA-
North America Industrial	JPY	382.92	1,559,326.66	4.72	0.00	-NA-	-NA-	-20.41	-29.31	35.18	-3.49	-5.03	9.17	-NA-	-NA-
North America Industrial/Office	JPY	496.16	667,330.34	2.02	0.00	-NA-	-NA-	-16.02	-13.87	5.35	-3.60	-8.36	5.10	-NA-	-NA-
North America Healthcare	JPY	1,088.18	4,135,600.98	12.51	0.00	-NA-	-NA-	-1.01	-3.60	5.11	-5.46	-4.81	3.11	-NA-	-NA-
North America Diversified	JPY	816.55	3,836,791.50	11.60	0.00	-NA-	-NA-	-8.62	-8.01	19.71	-0.02	-4.30	9.85	-NA-	-NA-
United States Self Storage	JPY	1,171.74	1,512,236.50	4.57	0.00	-NA-	-NA-	-0.71	1.23	20.12	0.11	-4.12	12.73	-NA-	-NA-
United States Retail	JPY	655.11	7,675,229.04	23.21	0.00	-NA-	-NA-	-10.89	-12.27	23.01	2.00	-3.10	8.10	-NA-	-NA-
United States Residential	JPY	1,048.62	5,248,205.63	15.87	0.00	-NA-	-NA-	-4.50	1.13	27.00	3.33	-3.22	11.90	-NA-	-NA-
United States Lodging/Resorts	JPY	560.16	2,094,249.74	6.33	0.00	-NA-	-NA-	-15.21	-9.48	13.77	-5.54	-5.44	-4.53	-NA-	-NA-
United States Industrial	JPY	382.96	1,559,326.66	4.72	0.00	-NA-	-NA-	-20.38	-29.31	35.18	-3.49	-5.03	9.17	-NA-	-NA-
United States Industrial/Office	JPY	496.16	667,330.34	2.02	0.00	-NA-	-NA-	-16.02	-13.87	5.35	-3.60	-8.36	5.10	-NA-	-NA-
United States Healthcare	JPY	1,149.22	3,965,516.65	11.99	0.00	-NA-	-NA-	-0.26	-3.40	4.55	-5.01	-4.62	2.83	-NA-	-NA-
United States Diversified	JPY	735.91	2,918,333.05	8.83	0.00	-NA-	-NA-	-10.54	-9.43	17.69	1.53	-5.32	9.42	-NA-	-NA-
United States Office	JPY	785.80	4,073,439.56	12.32	0.00	-NA-	-NA-	-9.94	-10.23	16.74	1.11	-5.49	10.26	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Global Self Storage	AUD	882.32	18,480.11	3.11	0.00	-NA-	-NA-	-NA-	-NA-	3.14	-1.37	-4.48	7.36	-NA-	-NA-
Global Retail	AUD	535.08	179,897.61	30.30	0.00	-NA-	-NA-	-NA-	-NA-	4.38	-0.49	-2.81	1.63	-NA-	-NA-
Global Residential	AUD	808.14	86,399.91	14.55	0.00	-NA-	-NA-	-NA-	-NA-	3.40	0.97	-2.05	6.35	-NA-	-NA-
Global Office	AUD	690.36	119,346.17	20.10	0.00	-NA-	-NA-	-NA-	-NA-	5.83	0.49	-3.86	1.66	-NA-	-NA-
Global Lodging/Resorts	AUD	439.21	25,958.99	4.37	0.00	-NA-	-NA-	-NA-	-NA-	-1.43	-5.96	-5.09	-7.73	-NA-	-NA-
Global Industrial/Office	AUD	384.35	7,718.26	1.30	0.00	-NA-	-NA-	-NA-	-NA-	-8.93	-4.44	-8.25	1.06	-NA-	-NA-
Global Industrial	AUD	263.98	36,374.39	6.13	0.00	-NA-	-NA-	-NA-	-NA-	11.68	-1.60	-3.84	4.08	-NA-	-NA-
Global Healthcare	AUD	828.44	48,160.02	8.11	0.00	-NA-	-NA-	-NA-	-NA-	-9.12	-6.27	-4.68	-0.89	-NA-	-NA-
Global Diversified	AUD	588.87	281,676.02	47.44	0.00	-NA-	-NA-	-NA-	-NA-	-1.14	-3.29	-3.25	-5.07	-NA-	-NA-
Asia Retail	AUD	524.04	50,655.61	24.15	0.00	-NA-	-NA-	-NA-	-NA-	-5.21	-2.59	-2.89	-5.33	-NA-	-NA-
Asia Residential	AUD	1,344.44	15,055.50	7.18	0.00	-NA-	-NA-	-NA-	-NA-	-21.11	-4.94	-0.78	-0.81	-NA-	-NA-
Asia Office	AUD	719.47	38,796.52	18.50	0.00	-NA-	-NA-	-NA-	-NA-	3.46	-1.51	-3.23	-6.73	-NA-	-NA-
Asia Industrial	AUD	269.18	13,574.05	6.47	0.00	-NA-	-NA-	-NA-	-NA-	7.88	3.13	-1.11	1.58	-NA-	-NA-
Asia Diversified	AUD	612.16	165,928.88	79.12	0.00	-NA-	-NA-	-NA-	-NA-	-8.01	-5.55	-3.80	-11.91	-NA-	-NA-
Asia ex Australia Diversified	AUD	679.84	142,794.81	68.09	0.00	-NA-	-NA-	-NA-	-NA-	-9.32	-6.00	-4.17	-13.75	-NA-	-NA-
Asia ex Australia Industrial	AUD	861.95	8,360.85	3.99	0.00	-NA-	-NA-	-NA-	-NA-	0.24	3.12	0.68	-2.39	-NA-	-NA-
Asia ex Australia Office	AUD	747.54	33,081.02	15.77	0.00	-NA-	-NA-	-NA-	-NA-	1.84	-2.59	-3.66	-9.76	-NA-	-NA-
Asia ex Australia Residential	AUD	1,335.48	15,055.50	7.18	0.00	-NA-	-NA-	-NA-	-NA-	-21.11	-4.94	-0.78	-0.81	-NA-	-NA-
Asia ex Australia Retail	AUD	711.67	16,624.05	7.93	0.00	-NA-	-NA-	-NA-	-NA-	-5.85	-0.45	-3.08	-7.90	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

Price Return Index Description	Curr	Close Value Jun-11	Free Float Mkt Cap Ccy (m) Jun-11	Free Float Mkt Cap (%) Weight Jun-11	Div Yld (%) Jun-11	Total Rtn (%) - 20 Yrs *	Total Rtn (%) - 10 Yrs *	Total Rtn (%) - 5 Yrs *	Total Rtn (%) - 3 Yrs *	Total Rtn (%) - 1 Yr	Total Rtn (%) QTD	Total Rtn (%) Jun-11	Total Rtn (%) YTD	10 Yrs Vlty (%)	36 M Vlty (%)
Europe Self Storage	AUD	588.10	989.78	0.99	0.00	-NA-	-NA-	-NA-	-NA-	-7.71	-11.08	-12.13	-8.49	-NA-	-NA-
Europe Retail	AUD	548.22	28,604.02	28.57	0.00	-NA-	-NA-	-NA-	-NA-	15.12	-0.92	-3.44	4.28	-NA-	-NA-
Europe Residential	AUD	308.43	5,184.93	5.18	0.00	-NA-	-NA-	-NA-	-NA-	22.50	4.49	3.18	9.22	-NA-	-NA-
Europe Office	AUD	764.42	25,187.23	25.16	0.00	-NA-	-NA-	-NA-	-NA-	19.43	2.70	-2.61	7.84	-NA-	-NA-
Europe Industrial	AUD	202.39	4,765.36	4.76	0.00	-NA-	-NA-	-NA-	-NA-	9.35	-1.68	-5.58	10.41	-NA-	-NA-
Europe Healthcare	AUD	428.24	328.18	0.33	0.00	-NA-	-NA-	-NA-	-NA-	-6.93	-3.25	-3.00	-5.92	-NA-	-NA-
Europe Diversified	AUD	533.93	70,502.97	70.43	0.00	-NA-	-NA-	-NA-	-NA-	18.19	1.81	-1.12	10.89	-NA-	-NA-
Eurozone Retail	AUD	813.60	17,201.13	17.18	0.00	-NA-	-NA-	-NA-	-NA-	14.07	-4.01	-4.24	2.59	-NA-	-NA-
Eurozone Residential	AUD	321.74	4,578.69	4.57	0.00	-NA-	-NA-	-NA-	-NA-	29.47	3.04	3.54	7.89	-NA-	-NA-
Eurozone Office	AUD	665.19	6,807.42	6.80	0.00	-NA-	-NA-	-NA-	-NA-	7.76	-3.17	-3.45	5.64	-NA-	-NA-
Eurozone Industrial	AUD	391.94	488.98	0.49	0.00	-NA-	-NA-	-NA-	-NA-	24.11	8.33	-2.91	19.97	-NA-	-NA-
Eurozone Diversified	AUD	671.37	37,307.92	37.27	0.00	-NA-	-NA-	-NA-	-NA-	18.19	-0.94	0.08	9.75	-NA-	-NA-
UK Self Storage	AUD	588.10	989.78	0.99	0.00	-NA-	-NA-	-NA-	-NA-	-7.71	-11.08	-12.13	-8.49	-NA-	-NA-
UK Retail	AUD	331.12	11,402.89	11.39	0.00	-NA-	-NA-	-NA-	-NA-	16.84	4.19	-2.21	6.99	-NA-	-NA-
UK Residential	AUD	247.01	606.24	0.61	0.00	-NA-	-NA-	-NA-	-NA-	-6.64	17.12	0.64	20.66	-NA-	-NA-
UK Industrial	AUD	164.00	4,276.39	4.27	0.00	-NA-	-NA-	-NA-	-NA-	4.23	-5.22	-5.88	7.12	-NA-	-NA-
UK Healthcare	AUD	428.24	328.18	0.33	0.00	-NA-	-NA-	-NA-	-NA-	-6.93	-3.25	-3.00	-5.92	-NA-	-NA-
UK Diversified	AUD	347.80	25,533.77	25.51	0.00	-NA-	-NA-	-NA-	-NA-	16.20	8.00	-1.59	15.39	-NA-	-NA-
UK Office	AUD	562.27	5,540.91	5.54	0.00	-NA-	-NA-	-NA-	-NA-	24.23	7.56	-2.95	17.42	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Sector Index Series - Index Performance

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North America Self Storage	AUD	907.70	17,490.34	6.19	0.00	-NA-	-NA-	-NA-	-NA-	3.85	-0.75	-4.00	8.40	-NA-	-NA-
North America Retail	AUD	532.26	100,637.98	35.64	0.00	-NA-	-NA-	-NA-	-NA-	6.91	0.74	-2.59	4.77	-NA-	-NA-
North America Residential	AUD	830.92	66,159.48	23.43	0.00	-NA-	-NA-	-NA-	-NA-	9.65	2.00	-2.80	7.75	-NA-	-NA-
North America Office	AUD	610.21	55,362.43	19.60	0.00	-NA-	-NA-	-NA-	-NA-	1.85	0.96	-4.88	5.81	-NA-	-NA-
North America Lodging/Resorts	AUD	443.57	24,834.30	8.79	0.00	-NA-	-NA-	-NA-	-NA-	-1.62	-6.31	-5.29	-8.03	-NA-	-NA-
North America Industrial	AUD	296.63	18,034.98	6.39	0.00	-NA-	-NA-	-NA-	-NA-	16.86	-4.33	-4.91	4.97	-NA-	-NA-
North America Industrial/Office	AUD	384.35	7,718.26	2.73	0.00	-NA-	-NA-	-NA-	-NA-	-8.93	-4.44	-8.25	1.06	-NA-	-NA-
North America Healthcare	AUD	842.96	47,831.84	16.94	0.00	-NA-	-NA-	-NA-	-NA-	-9.14	-6.28	-4.69	-0.86	-NA-	-NA-
North America Diversified	AUD	632.54	44,375.85	15.71	0.00	-NA-	-NA-	-NA-	-NA-	3.49	-0.89	-4.18	5.62	-NA-	-NA-
United States Self Storage	AUD	907.70	17,490.34	6.19	0.00	-NA-	-NA-	-NA-	-NA-	3.85	-0.75	-4.00	8.40	-NA-	-NA-
United States Retail	AUD	507.48	88,770.73	31.43	0.00	-NA-	-NA-	-NA-	-NA-	6.34	1.11	-2.98	3.94	-NA-	-NA-
United States Residential	AUD	812.32	60,700.09	21.49	0.00	-NA-	-NA-	-NA-	-NA-	9.79	2.43	-3.10	7.60	-NA-	-NA-
United States Lodging/Resorts	AUD	433.93	24,221.83	8.58	0.00	-NA-	-NA-	-NA-	-NA-	-1.65	-6.36	-5.33	-8.21	-NA-	-NA-
United States Industrial	AUD	296.66	18,034.98	6.39	0.00	-NA-	-NA-	-NA-	-NA-	16.86	-4.32	-4.91	4.97	-NA-	-NA-
United States Industrial/Office	AUD	384.35	7,718.26	2.73	0.00	-NA-	-NA-	-NA-	-NA-	-8.93	-4.44	-8.25	1.06	-NA-	-NA-
United States Healthcare	AUD	890.25	45,864.67	16.24	0.00	-NA-	-NA-	-NA-	-NA-	-9.62	-5.84	-4.50	-1.13	-NA-	-NA-
United States Diversified	AUD	570.08	33,753.07	11.95	0.00	-NA-	-NA-	-NA-	-NA-	1.74	0.65	-5.20	5.21	-NA-	-NA-
United States Office	AUD	608.72	47,112.89	16.68	0.00	-NA-	-NA-	-NA-	-NA-	0.92	0.23	-5.38	6.02	-NA-	-NA-

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Section 9

FTSE EPRA/NAREIT Custom Liquid Index Series

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FTSE EPRA/NAREIT Custom Liquid Index Series - Characteristics

USD ($ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	860,770.70	492,842.68	145,132.51	80,793.20	123,943.95	734,665.11	418,101.83	349,047.32	75,908.19	47,249.08	133,012.13	64,462.65	64,056.11
Weighted Avg Market Cap	9,194.18	4,804.13	6,170.50	7,523.64	7,105.98	10,562.73	5,501.69	11,060.74	7,875.61	5,837.64	11,581.78	11,528.94	11,570.03
Median Market Cap	1,462.88	1,345.12	896.90	1,847.31	2,035.71	3,030.18	2,650.67	3,510.14	1,638.04	2,140.99	4,355.08	3,689.67	5,929.29
Largest Market Cap	34,043.06	28,003.76	21,108.11	21,108.11	21,108.11	34,043.06	28,003.76	34,043.06	21,108.11	10,656.62	28,003.76	18,154.70	21,396.16
Smallest Market Cap	75.84	75.84	75.84	654.65	654.65	151.23	151.23	1,242.12	151.23	481.74	835.39	1,677.84	4,110.29
Dividend Yield (***)	3.01%	3.48%	3.37%	3.52%	3.43%	2.71%	2.99%	2.46%	3.45%	2.58%	2.55%	1.99%	4.39%
Number of Holdings	289	182	85	30	40	148	96	63	30	16	20	10	8
Number of Countries	22	21	13	10	11	22	21	2	12	1	4	1	1

EUR (€ mm)	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
Total Market Capitalization	593,699.38	339,928.38	100,102.24	55,725.49	85,487.86	506,720.57	288,377.37	240,748.41	52,356.16	32,589.11	91,742.46	44,461.82	44,181.42
Weighted Avg Market Cap	6,341.50	3,313.55	4,255.98	5,189.28	4,901.21	7,285.43	3,794.68	7,628.92	5,432.04	4,026.39	7,988.30	7,951.85	7,980.20
Median Market Cap	1,008.99	927.77	618.62	1,274.14	1,404.09	2,090.01	1,828.25	2,421.05	1,129.81	1,476.71	3,003.83	2,544.88	4,089.61
Largest Market Cap	23,480.52	19,315.03	14,558.89	14,558.89	14,558.89	23,480.52	19,315.03	23,480.52	14,558.89	7,350.19	19,315.03	12,521.84	14,757.57
Smallest Market Cap	52.31	52.31	52.31	451.53	451.53	104.31	104.31	856.73	104.31	332.27	576.19	1,157.26	2,834.99
Dividend Yield (***)	3.01%	3.48%	3.37%	3.52%	3.43%	2.71%	2.99%	2.46%	3.45%	2.58%	2.55%	1.99%	4.39%
Number of Holdings	289	182	85	30	40	148	96	63	30	16	20	10	8
Number of Countries	22	21	13	10	11	22	21	2	12	1	4	1	1

(***) Please note that all dividend yields are net yields.

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Global Index (USD) *

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	3.95%
Sun Hung Kai Props	HK	Diversified	3.25%
Westfield Group	AU	Retail	2.49%
Unibail - Rodamco	FRA	Diversified	2.45%
Mitsubishi Estate	JA	Diversified	2.11%
Equity Residential	USA	Residential	2.05%
Vornado Realty	USA	Diversified	1.99%
Boston Property	USA	Office	1.80%
ProLogis	USA	Industrial	1.76%
Mitsui Fudosan Co.	JA	Diversified	1.75%

EPRA/NAREIT Europe Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	14.54%
Land Securities Group	UK	Diversified	7.34%
British Land Co	UK	Diversified	5.96%
Corio	NETH	Retail	4.15%
Hammerson	UK	Retail	3.77%
PSP Swiss Property	SWIT	Office	3.02%
Capital Shopping Centres Group	UK	Retail	2.85%
Klepierre	FRA	Retail	2.70%
Segro	UK	Industrial	2.54%
Swiss Prime Site	SWIT	Office	2.41%

EPRA/NAREIT Global ex US Index (USD) *

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	5.68%
Westfield Group	AU	Retail	4.34%
Unibail - Rodamco	FRA	Diversified	4.28%
Mitsubishi Estate	JA	Diversified	3.68%
Mitsui Fudosan Co.	JA	Diversified	3.05%
Hongkong Land Holdings	HK	Office	2.52%
Land Securities Group	UK	Diversified	2.16%
Sumitomo Realty & Development	JA	Diversified	2.14%
Wharf Holdings	HK	Diversified	2.13%
Hang Lung Properties	HK	Diversified	1.86%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT Europe Liquid 40 ex UK Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	26.13%
Corio	NETH	Retail	7.46%
PSP Swiss Property	SWIT	Office	5.43%
Klepierre	FRA	Retail	4.84%
Swiss Prime Site	SWIT	Office	4.32%
Fonciere Des Regions	FRA	Diversified	3.60%
Icade	FRA	Diversified	3.31%
Gecina	FRA	Diversified	3.25%
Castellum	SWED	Diversified	3.20%
Wereldhave	NETH	Diversified	2.68%

EPRA/NAREIT Europe Liquid 40 Index (USD) *

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	17.03%
Land Securities Group	UK	Diversified	8.60%
British Land Co	UK	Diversified	6.98%
Corio	NETH	Retail	4.86%
Hammerson	UK	Retail	4.41%
PSP Swiss Property	SWIT	Office	3.54%
Capital Shopping Centres Group	UK	Retail	3.33%
Klepierre	FRA	Retail	3.16%
Segro	UK	Industrial	2.97%
Swiss Prime Site	SWIT	Office	2.82%

EPRA/NAREIT Global Liquid Index (USD)

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	4.63%
Sun Hung Kai Props	HK	Diversified	3.81%
Westfield Group	AU	Retail	2.91%
Unibail - Rodamco	FRA	Diversified	2.87%
Mitsubishi Estate	JA	Diversified	2.47%
Equity Residential	USA	Residential	2.40%
Vornado Realty	USA	Diversified	2.34%
Boston Property	USA	Office	2.10%
ProLogis	USA	Industrial	2.06%
Mitsui Fudosan Co.	JA	Diversified	2.05%

EPRA/NAREIT Global ex US Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	5.97%
Westfield Group	AU	Retail	4.56%
Unibail - Rodamco	FRA	Diversified	4.50%
Mitsubishi Estate	JA	Diversified	3.87%
Mitsui Fudosan Co.	JA	Diversified	3.21%
Hongkong Land Holdings	HK	Office	2.64%
Land Securities Group	UK	Diversified	2.27%
Sumitomo Realty & Development	JA	Diversified	2.25%
Wharf Holdings	HK	Diversified	2.24%
Hang Lung Properties	HK	Diversified	1.95%

EPRA/NAREIT North America Liquid Index (USD)

Company	Country	Sector	Weight
Simon Property Group	USA	Retail	9.75%
Equity Residential	USA	Residential	5.05%
Vornado Realty	USA	Diversified	4.92%
Boston Property	USA	Office	4.43%
ProLogis	USA	Industrial	4.33%
HCP	USA	Health Care	4.27%
Public Storage	USA	Self Storage	4.17%
Host Hotels & Resorts	USA	Lodging/Res	3.30%
Avalonbay Communities	USA	Residential	3.21%
Healthcare REIT	USA	Health Care	2.66%

EPRA/NAREIT Liquid Europe ex UK Index (USD)

Company	Country	Sector	Weight
Unibail - Rodamco	FRA	Diversified	27.81%
Corio	NETH	Retail	7.94%
PSP Swiss Property	SWIT	Office	5.78%
Klepierre	FRA	Retail	5.16%
Swiss Prime Site	SWIT	Office	4.60%
Fonciere Des Regions	FRA	Diversified	3.83%
Icade	FRA	Diversified	3.53%
Gecina	FRA	Diversified	3.46%
Castellum	SWED	Diversified	3.40%
Wereldhave	NETH	Diversified	2.85%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Top 10 Holdings

EPRA/NAREIT UK Liquid Index (USD)

Company	Country	Sector	Weight
Land Securities Group	UK	Diversified	22.55%
British Land Co	UK	Diversified	18.31%
Hammerson	UK	Retail	11.57%
Capital Shopping Centres Group	UK	Retail	8.75%
Segro	UK	Industrial	7.79%
Derwent London	UK	Office	6.24%
Great Portland Estates	UK	Office	4.63%
Capital & Counties Properties	UK	Retail	4.58%
Shaftesbury	UK	Diversified	4.48%
London & Stamford Property	UK	Diversified	2.42%

EPRA/NAREIT Japan Liquid Index (USD)

Company	Country	Sector	Weight
Mitsubishi Estate	JA	Diversified	28.16%
Mitsui Fudosan Co.	JA	Diversified	23.33%
Sumitomo Realty & Development	JA	Diversified	16.36%
Nippon Building Fund Inc	JA	Office	8.70%
Japan Real Estate Investment Corporation	JA	Office	7.43%
Japan Retail Fund Investment	JA	Retail	4.01%
Aeon Mall Co ltd	JA	Retail	3.38%
Nomura Real Estate Office Fund	JA	Office	3.10%
Japan Prime Realty Investment	JA	Office	2.93%
Tokyu Land	JA	Diversified	2.60%

EPRA/NAREIT Asia Pacific ex Japan ex Australia Liquid Index (USD)

Company	Country	Sector	Weight
Sun Hung Kai Props	HK	Diversified	21.05%
Hongkong Land Holdings	HK	Office	9.33%
Wharf Holdings	HK	Diversified	7.90%
Hang Lung Properties	HK	Diversified	6.88%
China Overseas Land & Inv (Red Chip)	CHN	Residential	6.58%
Henderson Land Dev	HK	Diversified	5.69%
Link Real Estate Investment Trust	HK	Retail	5.69%
Capitaland	SI	Diversified	5.65%
City Developments	SI	Diversified	4.34%
New World Development	HK	Diversified	3.38%

EPRA/NAREIT Australia Liquid Index (USD)

Company	Country	Sector	Weight
Westfield Group	AU	Retail	33.40%
Westfield Retail Trust	AU	Retail	13.83%
Stockland	AU	Diversified	13.58%
GPT Group	AU	Diversified	9.80%
Goodman Group	AU	Industrial	8.71%
Mirvac Group	AU	Diversified	7.14%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Country Breakdown

Country	Region	Liquid Global Market Cap USD	Liquid Global Market Cap EUR	Global *	Global ex US *	Europe *	Liquid 40 ex UK *	Liquid 40 *	Liquid Global	Liquid Global ex US	Liquid North Am	Liquid Europe ex UK	Liquid UK	Liquid Asia Pac	Liquid Japan	Liquid Australia
				Country Breakdown (USD)												
Hong Kong	Asia ex-Japan			11.18%	19.52%	0.00%	0.00%	0.00%	12.42%	21.83%	0.00%	0.00%	0.00%	68.60%	0.00%	0.00%
Chines Blue Chips (HK listed)	Asia ex-Japan			2.35%	4.11%	0.00%	0.00%	0.00%	1.72%	3.03%	0.00%	0.00%	0.00%	9.51%	0.00%	0.00%
New Zealand	Asia ex-Japan			0.10%	0.17%	0.00%	0.00%	0.00%	0.11%	0.20%	0.00%	0.00%	0.00%	0.63%	0.00%	0.00%
Singapore	Asia ex-Japan			4.48%	7.82%	0.00%	0.00%	0.00%	3.85%	6.76%	0.00%	0.00%	0.00%	21.26%	0.00%	0.00%
	Asia ex-Japan	418,101.83	288,377.37	18.11%	31.62%	0.00%	0.00%	0.00%	18.11%	31.81%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
Australia	Australia	385,617.79	265,972.16	8.47%	14.79%	0.00%	0.00%	0.00%	8.72%	15.32%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
	Australia	385,617.79	265,972.16	8.47%	14.79%	0.00%	0.00%	0.00%	8.72%	15.32%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Austria	Europe ex-UK			0.34%	0.60%	2.04%	3.67%	2.39%	0.22%	0.38%	0.00%	2.10%	0.00%	0.00%	0.00%	0.00%
Belgium	Europe ex-UK			0.53%	0.93%	3.14%	4.26%	2.78%	0.54%	0.95%	0.00%	5.22%	0.00%	0.00%	0.00%	0.00%
Denmark	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Finland	Europe ex-UK			0.32%	0.57%	1.92%	1.99%	1.30%	0.33%	0.58%	0.00%	3.21%	0.00%	0.00%	0.00%	0.00%
France	Europe ex-UK			4.38%	7.64%	25.95%	45.85%	29.89%	4.52%	7.95%	0.00%	43.78%	0.00%	0.00%	0.00%	0.00%
Germany	Europe ex-UK			0.99%	1.74%	5.89%	6.11%	3.98%	0.92%	1.61%	0.00%	8.86%	0.00%	0.00%	0.00%	0.00%
Greece	Europe ex-UK			0.03%	0.05%	0.16%	0.00%	0.00%	0.02%	0.04%	0.00%	0.20%	0.00%	0.00%	0.00%	0.00%
Italy	Europe ex-UK			0.15%	0.26%	0.87%	1.20%	0.78%	0.13%	0.23%	0.00%	1.27%	0.00%	0.00%	0.00%	0.00%
Netherlands	Europe ex-UK			1.48%	2.59%	8.79%	15.38%	10.03%	1.57%	2.76%	0.00%	15.21%	0.00%	0.00%	0.00%	0.00%
Norway	Europe ex-UK			0.12%	0.21%	0.72%	1.30%	0.85%	0.14%	0.25%	0.00%	1.38%	0.00%	0.00%	0.00%	0.00%
Poland	Europe ex-UK			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Spain	Europe ex-UK			0.03%	0.06%	0.19%	0.00%	0.00%	0.04%	0.07%	0.00%	0.37%	0.00%	0.00%	0.00%	0.00%
Sweden	Europe ex-UK			1.20%	2.10%	7.15%	10.48%	6.83%	0.83%	1.45%	0.00%	8.01%	0.00%	0.00%	0.00%	0.00%
Switzerland	Europe ex-UK			1.22%	2.14%	7.25%	9.76%	6.36%	1.07%	1.89%	0.00%	10.38%	0.00%	0.00%	0.00%	0.00%
	Europe ex-UK	47,249.08	32,589.11	10.81%	18.87%	64.09%	100.00%	65.19%	10.33%	18.16%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%
Israel	Middle East	-	-	0.11%	0.19%	0.00%	0.00%	0.00%	0.13%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Middle East	-	-	0.11%	0.19%	0.00%	0.00%	0.00%	0.13%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Japan	Japan	349,047.32	240,748.41	8.89%	15.53%	0.00%	0.00%	0.00%	8.77%	15.42%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
	Japan	349,047.32	240,748.41	8.89%	15.53%	0.00%	0.00%	0.00%	8.77%	15.42%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
Canada	North America			4.82%	8.42%	0.00%	0.00%	0.00%	4.42%	7.77%	9.31%	0.00%	0.00%	0.00%	0.00%	0.00%
USA	North America			42.74%	0.00%	0.00%	0.00%	0.00%	43.09%	0.00%	90.69%	0.00%	0.00%	0.00%	0.00%	0.00%
	North America	261,530.89	180,385.70	47.57%	8.42%	0.00%	0.00%	0.00%	47.51%	7.77%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
UK	UK	385,617.79	265,972.16	6.05%	10.57%	35.91%	0.00%	34.81%	6.43%	11.30%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
	UK	385,617.79	265,972.16	6.05%	10.57%	35.91%	0.00%	34.81%	6.43%	11.30%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Global		**64,056.11**	**44,181.42**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**
Global ex US		**64,462.65**	**44,461.82**													

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FTSE EPRA/NAREIT Custom Liquid Index Series - Sector Breakdown

	Sector Breakdown (USD)												
Sector	**Global ***	**Global ex US ***	**Europe ***	**Liquid 40 ex UK ***	**Liquid 40 ***	**Liquid Global**	**Liquid Global ex US**	**Liquid North Am**	**Liquid Europe**	**Liquid UK**	**Liquid Asia Pac**	**Liquid Japan**	**Liquid Australia**
Diversified	35.03%	51.76%	52.01%	52.59%	52.49%	36.00%	56.07%	11.18%	53.10%	51.80%	67.85%	70.46%	37.63%
Healthcare	5.99%	0.00%	0.24%	0.00%	0.00%	6.08%	0.30%	12.80%	0.00%	0.00%	0.00%	0.00%	0.00%
Self-Storage	2.30%	0.00%	0.73%	0.00%	0.00%	2.07%	0.15%	4.17%	0.00%	1.37%	0.00%	0.00%	0.00%
Industrial	4.52%	0.56%	3.52%	0.00%	2.97%	4.40%	4.12%	4.33%	0.69%	9.69%	4.92%	0.00%	8.71%
Office	14.84%	22.61%	18.58%	21.74%	18.32%	13.55%	13.10%	14.91%	20.68%	10.87%	9.33%	22.15%	0.00%
Residential	10.75%	5.27%	3.82%	4.27%	2.78%	10.46%	4.89%	17.29%	4.24%	1.37%	9.51%	0.00%	0.00%
Retail	22.38%	19.80%	21.10%	21.40%	23.44%	23.92%	21.37%	27.93%	21.29%	24.90%	8.40%	7.39%	53.65%
Lodging/Resorts	3.23%	0.00%	0.00%	0.00%	0.00%	2.53%	0.00%	5.32%	0.00%	0.00%	0.00%	0.00%	0.00%
Specialty	0.96%	0.00%	0.00%	0.00%	0.00%	0.99%	0.00%	2.08%	0.00%	0.00%	0.00%	0.00%	0.00%
Mixed Industrial/Office	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Performance (USD Total Return)

Country	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M VOL	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Hong Kong *	-3.97%	-NA-	-NA-	-NA-	-NA-	-4.51%	17.84%	8.36%	10.84%	37.05%	11.93%	88.69%	-57.42%	58.52%	38.78%	10.21%	35.06%	49.18%	-27.75%	-15.26%	1.08%
New Zealand *	0.40%	-NA-	-NA-	-NA-	-NA-	13.73%	48.50%	5.41%	-NA-	27.87%	11.27%	39.07%	-38.41%	0.69%	32.89%	14.78%	-NA-	-NA-	-NA-	-NA-	-NA-
Singapore *	-4.12%	-NA-	-NA-	-NA-	-NA-	-6.57%	12.77%	-0.67%	7.66%	39.08%	13.86%	82.56%	-55.99%	15.19%	77.53%	31.78%	37.73%	50.99%	-29.98%	-33.62%	-10.47%
Australia *	-0.35%	-NA-	-NA-	-NA-	-NA-	7.45%	34.18%	-8.52%	-4.41%	35.04%	14.43%	33.25%	-64.42%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Austria *	-2.42%	-NA-	-NA-	-NA-	-NA-	16.65%	68.94%	-21.19%	-14.92%	66.14%	30.81%	128.87%	-86.18%	-25.72%	40.16%	-0.05%	20.41%	30.10%	26.81%	-NA-	-NA-
Belgium *	-0.54%	-NA-	-NA-	-NA-	-NA-	14.15%	38.19%	2.54%	5.71%	26.23%	0.68%	17.82%	-19.89%	2.36%	31.29%	2.72%	25.14%	39.44%	31.67%	4.50%	-10.23%
Finland *	-2.72%	-NA-	-NA-	-NA-	-NA-	14.15%	76.72%	2.32%	4.15%	48.49%	23.08%	58.73%	-56.29%	-14.31%	84.32%	11.11%	26.50%	73.97%	46.15%	17.63%	-6.54%
France *	0.39%	-NA-	-NA-	-NA-	-NA-	21.89%	59.75%	8.12%	10.69%	35.98%	6.74%	53.97%	-35.89%	-10.93%	87.13%	11.21%	61.45%	41.58%	41.73%	-3.70%	0.65%
Germany *	1.21%	-NA-	-NA-	-NA-	-NA-	8.96%	62.47%	0.87%	-9.09%	51.32%	24.04%	23.56%	-54.97%	-33.47%	71.61%	25.39%	32.17%	17.24%	-6.65%	-15.33%	-12.92%
Greece *	0.61%	-NA-	-NA-	-NA-	-NA-	9.91%	23.91%	-36.36%	-NA-	46.96%	-46.22%	1.01%	-57.61%	-14.81%	131.65%	4.66%	-NA-	-NA-	-NA-	-NA-	-NA-
Italy *	-4.93%	-NA-	-NA-	-NA-	-NA-	24.30%	45.64%	-4.38%	-12.40%	47.65%	-4.88%	27.81%	-61.74%	-39.33%	81.44%	13.53%	59.38%	43.51%	10.35%	6.38%	32.88%
Netherlands *	-2.86%	-NA-	-NA-	-NA-	-NA-	10.65%	48.90%	2.22%	6.12%	34.19%	5.13%	45.34%	-38.09%	-2.72%	58.12%	2.91%	48.74%	45.28%	34.71%	-1.65%	-0.05%
Norway *	1.46%	-NA-	-NA-	-NA-	-NA-	19.42%	60.79%	-NA-	-23.85%	-NA-	-23.80%	169.13%	-91.91%	13.58%	-2.96%	0.00%	0.00%	45.77%	6.90%	-11.85%	-10.98%
Sweden *	-6.26%	-NA-	-NA-	-NA-	-NA-	4.21%	65.95%	19.15%	11.12%	46.90%	57.71%	37.27%	-35.80%	-13.66%	57.98%	17.06%	61.12%	60.44%	25.10%	-12.43%	27.16%
Switzerland *	1.28%	-NA-	-NA-	-NA-	-NA-	20.07%	58.70%	18.42%	15.83%	26.36%	41.81%	21.24%	-3.90%	-7.24%	35.89%	0.97%	31.06%	24.39%	21.95%	-4.95%	-1.32%
Japan *	-0.84%	-NA-	-NA-	-NA-	-NA-	-9.23%	25.84%	-3.34%	-2.22%	30.94%	30.80%	1.36%	-33.39%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
Canada *	-0.31%	-NA-	-NA-	-NA-	-NA-	15.56%	45.04%	13.50%	10.71%	31.56%	34.07%	80.28%	-51.44%	3.42%	29.58%	27.25%	28.04%	51.84%	13.39%	10.44%	19.94%
USA *	-3.32%	-NA-	-NA-	-NA-	-NA-	10.04%	34.28%	4.55%	1.94%	40.06%	28.09%	28.61%	-39.56%	-16.40%	36.73%	12.43%	33.83%	36.98%	1.96%	10.09%	30.44%
UK *	-1.48%	-NA-	-NA-	-NA-	-NA-	19.24%	51.08%	-8.02%	-11.19%	37.84%	1.75%	29.09%	-61.09%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Performance (USD Total Return)

	1 M	Q1	Q2	Q3	Q4	YTD	1 Y	3 Y	5 Y	36 M VOL	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Region																					
Asia *	-2.34%	-NA-	-NA-	-NA-	-NA-	-3.35%	22.83%	0.00%	2.25%	30.31%	17.21%	43.43%	-52.48%	14.80%	36.49%	23.37%	36.85%	44.83%	-7.15%	-17.22%	2.85%
Australia *	-0.35%	-NA-	-NA-	-NA-	-NA-	7.45%	34.18%	-8.52%	-4.41%	35.04%	14.43%	33.25%	-64.42%	2.89%	43.12%	8.03%	39.84%	45.58%	14.63%	-1.89%	-0.07%
Europe ex-UK *	-0.93%	-NA-	-NA-	-NA-	-NA-	16.11%	56.81%	3.73%	3.85%	35.66%	13.54%	44.70%	-44.19%	-14.40%	65.10%	12.55%	48.64%	43.77%	34.60%	-4.47%	6.18%
Japan *	-0.84%	-NA-	-NA-	-NA-	-NA-	-9.23%	25.84%	-3.34%	-2.22%	30.94%	30.80%	1.36%	-33.39%	-6.41%	24.59%	53.22%	37.24%	38.65%	-0.87%	-25.85%	19.75%
North America *	-3.03%	-NA-	-NA-	-NA-	-NA-	10.57%	35.30%	5.32%	2.67%	38.84%	28.65%	32.22%	-40.63%	-14.92%	36.26%	13.21%	33.51%	37.70%	2.42%	9.98%	29.84%
UK *	-1.48%	-NA-	-NA-	-NA-	-NA-	19.24%	51.08%	-8.02%	-11.19%	37.84%	1.75%	29.09%	-61.09%	-35.18%	68.69%	6.72%	56.59%	45.39%	11.58%	-7.42%	13.18%
Liquid Indices																					
UK	-1.53%	-NA-	-NA-	-NA-	-NA-	19.20%	52.44%	-9.85%	-11.97%	37.81%	1.34%	20.40%	-60.37%	-35.36%	70.76%	6.71%	56.37%	44.06%	10.01%	-9.85%	11.92%
Australia	-1.11%	-NA-	-NA-	-NA-	-NA-	5.15%	29.11%	-8.51%	-4.68%	33.10%	12.29%	27.67%	-61.49%	1.77%	42.02%	10.79%	41.31%	43.37%	12.32%	-0.15%	-3.23%
Japan	-0.69%	-NA-	-NA-	-NA-	-NA-	-9.06%	25.56%	-3.68%	-2.27%	30.82%	28.84%	1.20%	-32.43%	-7.58%	27.30%	53.41%	36.18%	39.37%	-1.44%	-25.69%	21.79%
Asia-Pacific	-4.11%	-NA-	-NA-	-NA-	-NA-	-5.58%	14.54%	5.87%	10.13%	34.03%	11.11%	82.30%	-55.67%	50.69%	44.40%	11.02%	30.19%	40.64%	-28.13%	-15.41%	2.98%
North-America	-2.99%	-NA-	-NA-	-NA-	-NA-	10.82%	34.61%	3.40%	1.14%	38.86%	27.11%	28.61%	-41.78%	-16.28%	36.15%	14.71%	33.87%	37.51%	2.20%	8.26%	31.80%
Europe ex UK	-0.81%	-NA-	-NA-	-NA-	-NA-	14.80%	54.29%	2.40%	3.26%	35.40%	11.04%	43.72%	-44.31%	-15.39%	68.30%	8.51%	47.09%	42.31%	33.35%	-3.97%	4.99%
Global	-2.53%	-NA-	-NA-	-NA-	-NA-	5.72%	31.93%	0.93%	0.55%	30.95%	18.76%	34.57%	-47.43%	-8.04%	42.79%	15.07%	37.67%	39.13%	0.99%	-4.36%	15.18%
Global ex US	-1.94%	-NA-	-NA-	-NA-	-NA-	2.54%	30.46%	-0.24%	0.65%	28.51%	14.27%	40.61%	-50.90%	-2.10%	47.42%	17.78%	41.57%	42.49%	0.79%	-12.85%	7.05%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Europe ex-UK *	Aug-10	-1.56%		-5.07%	1.15%	-10.62%	1.03%	0.53%		4.28%	9.56%	-16.31%	-4.53%
Europe ex-UK *	Aug-10	-1.56%		-5.07%	1.15%	-10.62%	1.03%	0.53%		4.28%	9.56%	-16.31%	-4.53%
Europe ex-UK *	Sep-10	18.17%	33.43%	12.18%	12.34%	-6.53%	3.92%	6.88%	15.05%	11.45%	15.63%	-12.86%	-4.05%
Europe ex-UK *	Oct-10	4.59%		17.33%	14.87%	-5.39%	6.11%	3.59%		15.45%	17.70%	-11.24%	-2.43%
Europe ex-UK *	Nov-10	-14.38%		0.46%	-0.40%	-8.07%	3.26%	-6.33%		8.15%	14.08%	-10.20%	-4.38%
Europe ex-UK *	Dec-10	13.02%	1.22%	13.54%	13.54%	-2.85%	5.32%	8.04%	4.84%	16.84%	16.84%	-6.50%	-3.63%
Europe ex-UK *	Jan-11	0.53%		0.53%	17.82%	-2.42%	3.59%	-1.36%		-1.36%	17.29%	-7.03%	-4.90%
Europe ex-UK *	Feb-11	3.93%		4.48%	25.31%	-3.60%	3.23%	5.28%		3.85%	24.94%	-5.76%	-5.26%
Europe ex-UK *	Mar-11	4.49%	9.17%	9.17%	23.47%	-3.15%	2.68%	-0.88%	2.94%	2.94%	16.07%	-5.03%	-6.19%
Europe ex-UK *	Apr-11	7.36%		17.20%	42.51%	-0.55%	3.77%	3.60%		6.65%	24.19%	-3.66%	-5.07%
Europe ex-UK *	May-11	-0.01%		17.20%	63.51%	-0.09%	4.51%	3.77%		10.66%	35.67%	-1.07%	-3.65%
Europe ex-UK *	Jun-11	-0.93%	6.36%	16.11%	56.81%	3.73%	3.85%	-1.96%	5.40%	8.50%	30.87%	2.65%	-4.44%
UK *	Aug-10	-2.62%		-12.12%	-9.98%	-29.95%	-12.09%	-0.18%		-0.80%	1.64%	-28.29%	-12.66%
UK *	Aug-10	-2.62%		-12.12%	-9.98%	-29.95%	-12.09%	-0.18%		-0.80%	1.64%	-28.29%	-12.66%
UK *	Sep-10	8.36%	18.56%	-4.78%	-0.11%	-26.34%	-10.96%	0.87%	6.38%	0.07%	6.95%	-25.33%	-13.15%
UK *	Oct-10	7.31%		2.18%	3.53%	-24.16%	-8.79%	5.41%		5.48%	9.91%	-23.14%	-11.47%
UK *	Nov-10	-8.06%		-6.05%	-2.49%	-23.53%	-11.44%	-1.83%		3.55%	12.46%	-20.41%	-13.18%
UK *	Dec-10	8.31%	6.86%	1.75%	1.75%	-20.04%	-10.98%	5.10%	8.75%	8.82%	8.82%	-17.72%	-13.25%
UK *	Jan-11	1.30%		1.30%	11.72%	-20.99%	-12.09%	-0.88%		-0.88%	13.27%	-18.94%	-14.20%
UK *	Feb-11	9.96%		11.39%	28.22%	-17.91%	-11.26%	9.15%		8.19%	26.69%	-15.29%	-13.84%
UK *	Mar-11	-2.71%	8.38%	8.38%	18.46%	-18.17%	-12.41%	-5.31%	2.45%	2.45%	12.95%	-15.11%	-15.16%
UK *	Apr-11	10.07%		19.29%	31.43%	-14.02%	-10.97%	5.28%		7.87%	17.80%	-12.63%	-13.84%
UK *	May-11	1.46%		21.03%	50.68%	-10.81%	-10.72%	4.71%		12.94%	28.61%	-8.46%	-12.71%
UK *	Jun-11	-1.48%	10.03%	19.24%	51.08%	-8.02%	-11.19%	-2.31%	7.69%	10.34%	27.64%	-5.43%	-13.39%
Asia ex-Jap ex-Aus *	Aug-10	0.62%		0.21%	6.75%	-10.87%	4.56%	3.14%		13.13%	20.54%	-8.76%	3.87%
Asia ex-Jap ex-Aus *	Aug-10	0.62%		0.21%	6.75%	-10.87%	4.56%	3.14%		13.13%	20.54%	-8.76%	3.87%
Asia ex-Jap ex-Aus *	Sep-10	10.21%	19.75%	10.44%	11.77%	-11.16%	5.63%	2.60%	7.45%	16.08%	19.68%	-9.94%	3.03%
Asia ex-Jap ex-Aus *	Oct-10	3.18%		13.95%	14.66%	-11.67%	6.77%	1.34%		17.64%	21.73%	-10.48%	3.64%
Asia ex-Jap ex-Aus *	Nov-10	-3.08%		10.45%	12.13%	-10.76%	5.55%	3.49%		21.74%	29.34%	-7.11%	3.48%
Asia ex-Jap ex-Aus *	Dec-10	6.12%	6.12%	17.21%	17.21%	-7.21%	4.59%	2.97%	8.00%	25.36%	25.36%	-4.51%	1.93%
Asia ex-Jap ex-Aus *	Jan-11	-0.44%		-0.44%	25.17%	-4.26%	3.44%	-2.58%		-2.58%	26.91%	-1.78%	0.95%
Asia ex-Jap ex-Aus *	Feb-11	-0.53%		-0.97%	20.69%	-3.43%	3.16%	-1.27%		-3.81%	19.25%	-0.34%	0.17%
Asia ex-Jap ex-Aus *	Mar-11	-2.67%	-3.61%	-3.61%	12.04%	-2.73%	1.99%	-5.27%	-8.88%	-8.88%	6.83%	0.92%	-1.21%
Asia ex-Jap ex-Aus *	Apr-11	2.98%		-0.73%	13.92%	-5.31%	2.06%	-1.50%		-10.24%	2.10%	-3.78%	-1.22%
Asia ex-Jap ex-Aus *	May-11	-0.30%		-1.03%	26.18%	-3.92%	3.28%	2.89%		-7.64%	7.70%	-1.39%	0.98%
Asia ex-Jap ex-Aus *	Jun-11	-2.34%	0.27%	-3.35%	22.83%	0.00%	2.25%	-3.17%	-1.85%	-10.57%	3.78%	2.81%	-0.28%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Australia *	Aug-10	2.26%		1.41%	12.40%	-22.62%	-5.84%	4.82%		14.48%	26.91%	-20.79%	-6.45%
Australia *	Aug-10	2.26%		1.41%	12.40%	-22.62%	-5.84%	4.82%		14.48%	26.91%	-20.79%	-6.45%
Australia *	Sep-10	7.75%	19.25%	9.27%	5.73%	-23.40%	-4.76%	0.31%	6.99%	14.84%	13.20%	-22.35%	-7.09%
Australia *	Oct-10	1.01%		10.37%	14.83%	-24.27%	-3.80%	-0.78%		13.94%	21.89%	-23.25%	-6.62%
Australia *	Nov-10	-4.37%		5.55%	7.06%	-22.57%	-5.11%	2.11%		16.34%	23.47%	-19.40%	-6.97%
Australia *	Dec-10	8.41%	4.72%	14.43%	14.43%	-18.44%	-4.39%	5.19%	6.57%	22.38%	22.38%	-16.07%	-6.82%
Australia *	Jan-11	-0.35%		-0.35%	18.65%	-14.66%	-4.82%	-2.50%		-2.50%	20.29%	-12.44%	-7.10%
Australia *	Feb-11	5.25%		4.88%	22.25%	-13.15%	-4.14%	4.47%		1.86%	20.79%	-10.37%	-6.92%
Australia *	Mar-11	-0.39%	4.47%	4.47%	18.73%	-12.54%	-3.32%	-3.05%	-1.24%	-1.24%	13.21%	-9.27%	-6.35%
Australia *	Apr-11	5.96%		10.69%	19.31%	-13.00%	-3.35%	1.35%		0.09%	6.93%	-11.59%	-6.46%
Australia *	May-11	-2.58%		7.83%	34.14%	-11.46%	-3.46%	0.53%		0.63%	14.49%	-9.13%	-5.61%
Australia *	Jun-11	-0.35%	2.86%	7.45%	34.18%	-8.52%	-4.41%	-1.19%	0.67%	-0.58%	13.36%	-5.94%	-6.78%
Japan *	Aug-10	5.37%		3.59%	-7.56%	-14.46%	3.91%	8.01%		16.94%	4.37%	-12.44%	3.23%
Japan *	Aug-10	5.37%		3.59%	-7.56%	-14.46%	3.91%	8.01%		16.94%	4.37%	-12.44%	3.23%
Japan *	Sep-10	6.24%	16.65%	10.06%	4.68%	-14.61%	2.79%	-1.09%	4.66%	15.67%	12.08%	-13.44%	0.27%
Japan *	Oct-10	8.27%		19.16%	15.58%	-12.29%	3.46%	6.35%		23.01%	22.69%	-11.11%	0.43%
Japan *	Nov-10	-2.32%		16.40%	17.18%	-10.84%	2.85%	4.29%		28.29%	35.15%	-7.20%	0.83%
Japan *	Dec-10	12.37%	18.84%	30.80%	30.80%	-4.06%	0.59%	9.04%	20.94%	39.89%	39.89%	-1.27%	-1.97%
Japan *	Jan-11	0.46%		0.46%	28.57%	-3.55%	-0.41%	-1.70%		-1.70%	30.35%	-1.05%	-2.80%
Japan *	Feb-11	4.40%		4.88%	34.33%	0.36%	0.91%	3.63%		1.87%	32.72%	3.57%	-2.02%
Japan *	Mar-11	-15.79%	-11.67%	-11.67%	9.90%	-4.66%	-4.12%	-18.04%	-16.50%	-16.50%	4.79%	-1.09%	-7.13%
Japan *	Apr-11	2.74%		-9.25%	4.15%	-8.51%	-3.05%	-1.72%		-17.94%	-6.66%	-7.03%	-6.17%
Japan *	May-11	0.87%		-8.46%	20.52%	-7.96%	-1.48%	4.09%		-14.58%	2.87%	-5.54%	-3.67%
Japan *	Jun-11	-0.84%	2.77%	-9.23%	25.84%	-3.34%	-2.22%	-1.67%	0.59%	-16.01%	6.31%	-0.63%	-4.64%
North America *	Aug-10	-1.07%		14.03%	33.19%	-6.51%	1.37%	1.41%		28.72%	50.39%	-4.30%	0.71%
North America *	Aug-10	-1.07%		14.03%	33.19%	-6.51%	1.37%	1.41%		28.72%	50.39%	-4.30%	0.71%
North America *	Sep-10	5.16%	14.05%	19.91%	30.62%	-6.34%	2.26%	-2.10%	2.33%	26.02%	39.86%	-5.06%	-0.25%
North America *	Oct-10	4.65%		25.49%	43.36%	-5.34%	3.72%	2.79%		29.53%	52.18%	-4.07%	0.68%
North America *	Nov-10	-2.16%		22.77%	31.45%	-2.90%	2.33%	4.46%		35.31%	51.61%	1.06%	0.32%
North America *	Dec-10	4.79%	7.29%	28.65%	28.65%	0.33%	3.20%	1.68%	9.18%	37.58%	37.58%	3.25%	0.58%
North America *	Jan-11	3.08%		3.08%	39.64%	1.81%	2.48%	0.87%		0.87%	41.57%	4.45%	0.02%
North America *	Feb-11	4.76%		7.99%	38.62%	4.56%	3.04%	3.99%		4.89%	36.96%	7.90%	0.05%
North America *	Mar-11	-1.02%	6.89%	6.89%	25.09%	2.39%	1.83%	-3.66%	1.05%	1.05%	19.27%	6.22%	-1.36%
North America *	Apr-11	5.49%		12.76%	23.84%	2.31%	3.60%	0.90%		1.96%	10.99%	3.97%	0.26%
North America *	May-11	1.12%		14.02%	32.69%	2.50%	4.32%	4.36%		6.41%	13.25%	5.20%	2.00%
North America *	Jun-11	-3.03%	3.44%	10.57%	35.30%	5.32%	2.67%	-3.85%	1.25%	2.31%	14.30%	8.28%	0.12%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

		(USD Total Return)						(EUR Total Return)					
Index *	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Global *	Aug-10	-0.54%		4.40%	22.24%	-10.47%	1.32%	1.95%		17.86%	29.98%	-8.35%	0.66%
Global *	Aug-10	-0.54%		4.40%	34.10%	-10.47%	1.32%	1.95%		17.86%	29.98%	-8.35%	0.66%
Global *	Sep-10	8.65%	18.44%	13.43%	33.36%	-9.72%	2.59%	1.15%	6.27%	19.21%	26.79%	-8.48%	0.07%
Global *	Oct-10	4.19%		18.18%	24.74%	-9.25%	4.06%	2.34%		21.99%	32.42%	-8.03%	1.01%
Global *	Nov-10	-4.16%		13.26%	17.35%	-8.10%	2.46%	2.33%		24.84%	35.36%	-4.35%	0.45%
Global *	Dec-10	6.30%	6.15%	20.40%	20.40%	-4.53%	2.88%	3.15%	8.02%	28.78%	28.78%	-1.75%	0.27%
Global *	Jan-11	1.33%		1.33%	29.42%	-2.70%	1.84%	-0.85%		-0.85%	31.21%	-0.18%	-0.60%
Global *	Feb-11	2.90%		4.27%	29.25%	-1.17%	1.97%	2.14%		1.28%	27.71%	2.00%	-0.99%
Global *	Mar-11	-1.18%	3.04%	3.04%	19.34%	-1.69%	0.83%	-3.82%	-2.59%	-2.59%	13.79%	2.00%	-2.34%
Global *	Apr-11	5.02%		8.22%	22.24%	-2.07%	1.92%	0.46%		-2.15%	9.55%	-0.48%	-1.37%
Global *	May-11	0.51%		8.77%	34.10%	-1.09%	2.73%	3.73%		1.50%	14.47%	1.52%	0.44%
Global *	Jun-11	-2.48%	2.94%	6.07%	33.36%	2.27%	1.49%	-3.30%	0.76%	-1.85%	12.67%	5.15%	-1.03%
Global ex-US *	Aug-10	-0.07%		-0.98%	5.69%	-12.47%	2.04%	2.43%		11.78%	19.34%	-10.40%	1.28%
Global ex-US *	Aug-10	-0.07%		-0.98%	5.69%	-12.47%	2.04%	2.43%		11.78%	19.34%	-10.40%	1.28%
Global ex-US *	Sep-10	11.41%	21.97%	10.31%	12.37%	-11.30%	3.50%	3.72%	9.44%	15.93%	20.32%	-10.08%	0.87%
Global ex-US *	Oct-10	3.77%		14.48%	15.49%	-11.12%	5.06%	1.93%		18.17%	22.60%	-9.93%	1.88%
Global ex-US *	Nov-10	-5.61%		8.05%	9.88%	-10.74%	3.31%	0.78%		19.09%	26.73%	-7.09%	1.28%
Global ex-US *	Dec-10	7.36%	5.16%	16.01%	16.01%	-6.98%	3.19%	4.18%	7.02%	24.06%	24.06%	-4.27%	0.57%
Global ex-US *	Jan-11	0.07%		0.07%	23.24%	-5.01%	1.94%	-2.08%		-2.08%	24.94%	-2.55%	-0.51%
Global ex-US *	Feb-11	1.66%		1.74%	23.42%	-4.23%	1.78%	0.91%		-1.19%	21.95%	-1.17%	-1.18%
Global ex-US *	Mar-11	-0.90%	0.82%	0.82%	16.24%	-3.63%	0.81%	-3.55%	-4.69%	-4.69%	10.83%	-0.02%	-2.35%
Global ex-US *	Apr-11	4.53%		5.39%	21.81%	-4.23%	1.29%	-0.01%		-4.70%	9.17%	-2.68%	-1.97%
Global ex-US *	May-11	-0.10%		5.28%	35.79%	-2.93%	2.14%	3.09%		-1.76%	15.90%	-0.38%	-0.13%
Global ex-US *	Jun-11	-1.83%	2.51%	3.35%	32.56%	0.80%	1.30%	-2.66%	0.33%	-4.37%	12.00%	3.63%	-1.22%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid		(USD Total Return)						(EUR Total Return)					
Index	**Date**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**	**1M**	**Qtr**	**YTD**	**1Y**	**3Y**	**5Y**
Europe ex-UK	Aug-10	-1.77%		-6.63%	0.52%	-11.61%	0.52%	0.70%		5.44%	13.54%	-9.50%	-0.13%
Europe ex-UK	Aug-10	-1.77%		-6.63%	0.52%	-11.61%	0.52%	0.70%		5.44%	13.54%	-9.50%	-0.13%
Europe ex-UK	Sep-10	18.28%	33.68%	10.44%	11.45%	-7.54%	3.40%	10.12%	19.95%	16.11%	19.36%	-6.26%	0.87%
Europe ex-UK	Oct-10	4.91%		15.87%	13.85%	-6.34%	5.74%	3.05%		19.65%	20.90%	-5.06%	2.64%
Europe ex-UK	Nov-10	-15.15%		-1.69%	-2.06%	-9.24%	2.77%	-9.40%		8.39%	13.00%	-5.52%	0.76%
Europe ex-UK	Dec-10	12.94%	0.54%	11.04%	11.04%	-3.86%	4.82%	9.59%	2.31%	18.79%	18.79%	-1.04%	2.17%
Europe ex-UK	Jan-11	-0.15%		-0.15%	14.50%	-3.84%	2.90%	-2.30%		-2.30%	16.12%	-1.33%	0.44%
Europe ex-UK	Feb-11	4.33%		4.17%	23.13%	-4.93%	2.60%	3.56%		1.18%	21.70%	-1.87%	-0.37%
Europe ex-UK	Mar-11	4.42%	8.77%	8.77%	21.50%	-4.27%	2.07%	1.63%	2.83%	2.83%	15.89%	-0.67%	-1.12%
Europe ex-UK	Apr-11	6.85%		16.22%	40.20%	-1.88%	3.22%	2.20%		5.09%	25.69%	-0.27%	-0.10%
Europe ex-UK	May-11	-0.41%		15.74%	61.14%	-1.50%	3.89%	2.79%		8.03%	37.58%	1.11%	1.58%
Europe ex-UK	Jun-11	-0.81%	5.54%	14.80%	54.29%	2.40%	3.26%	-1.65%	3.32%	6.24%	30.38%	5.30%	0.71%
UK	Aug-10	-2.78%		-12.83%	-11.39%	-31.15%	-12.85%	-0.34%		-1.59%	0.06%	-29.52%	-13.42%
UK	Aug-10	-2.78%		-12.83%	-11.39%	-31.15%	-12.85%	-0.34%		-1.59%	0.06%	-29.52%	-13.42%
UK	Sep-10	8.71%	19.59%	-5.24%	-0.77%	-27.46%	-11.69%	1.20%	7.30%	-0.41%	6.25%	-26.46%	-13.86%
UK	Oct-10	7.52%		1.89%	3.42%	-25.46%	-9.49%	5.61%		5.18%	9.78%	-24.46%	-12.14%
UK	Nov-10	-8.06%		-6.32%	-2.86%	-24.93%	-12.14%	-1.83%		3.25%	12.04%	-21.86%	-13.86%
UK	Dec-10	8.18%	6.94%	1.34%	1.34%	-21.51%	-11.80%	4.97%	8.83%	8.38%	8.38%	-19.23%	-13.75%
UK	Jan-11	1.12%		1.12%	11.60%	-22.55%	-12.90%	-1.06%		-1.06%	13.14%	-20.54%	-15.20%
UK	Feb-11	10.66%		11.89%	29.13%	-19.27%	-12.01%	9.84%		8.68%	27.59%	-16.68%	-14.46%
UK	Mar-11	-3.37%	8.12%	8.12%	18.00%	-19.90%	-13.27%	-5.96%	2.21%	2.21%	12.51%	-16.90%	-16.14%
UK	Apr-11	10.54%		19.51%	31.82%	-15.63%	-11.77%	5.73%		8.07%	18.14%	-14.26%	-15.44%
UK	May-11	1.29%		21.05%	51.35%	-12.32%	-11.54%	4.53%		12.96%	29.18%	-10.02%	-14.68%
UK	Jun-11	-1.53%	10.25%	19.20%	52.44%	-9.85%	-11.97%	-2.36%	7.91%	10.30%	28.79%	-7.32%	-15.25%
Asia ex-Jap ex-Aus	Aug-10	-2.14%		-2.09%	13.33%	0.15%	11.71%	0.31%		10.52%	27.96%	2.52%	10.98%
Asia ex-Jap ex-Aus	Aug-10	-2.14%		-2.09%	13.33%	0.15%	11.71%	0.31%		10.52%	27.96%	2.52%	10.98%
Asia ex-Jap ex-Aus	Sep-10	13.96%	21.81%	11.57%	18.79%	-0.64%	14.25%	6.09%	9.29%	17.25%	27.19%	0.72%	11.45%
Asia ex-Jap ex-Aus	Oct-10	1.01%		12.70%	13.34%	-3.27%	16.24%	-0.78%		16.34%	20.32%	-1.97%	12.84%
Asia ex-Jap ex-Aus	Nov-10	-3.17%		9.13%	11.13%	-4.42%	14.50%	3.38%		20.28%	28.17%	-0.52%	12.25%
Asia ex-Jap ex-Aus	Dec-10	1.82%	-0.41%	11.11%	11.11%	-3.52%	14.34%	-1.20%	1.35%	18.83%	18.83%	-0.72%	11.80%
Asia ex-Jap ex-Aus	Jan-11	-1.19%		-1.19%	25.31%	-0.23%	12.19%	-3.31%		-3.31%	27.05%	2.36%	9.23%
Asia ex-Jap ex-Aus	Feb-11	-5.46%		-6.59%	12.06%	-1.04%	10.08%	-6.16%		-9.27%	10.72%	2.13%	7.01%
Asia ex-Jap ex-Aus	Mar-11	3.37%	-3.44%	-3.44%	8.45%	2.93%	10.15%	0.61%	-8.72%	-8.72%	3.41%	6.79%	6.51%
Asia ex-Jap ex-Aus	Apr-11	1.95%		-1.55%	15.40%	0.09%	9.09%	-2.48%		-10.98%	3.43%	1.71%	4.55%
Asia ex-Jap ex-Aus	May-11	0.02%		-1.54%	23.61%	1.89%	11.18%	3.22%		-8.11%	5.51%	4.57%	7.23%
Asia ex-Jap ex-Aus	Jun-11	-4.11%	-2.22%	-5.58%	14.54%	5.87%	10.13%	-4.91%	-4.29%	-12.63%	-3.23%	8.84%	6.03%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Australia	Aug-10	2.07%		0.80%	10.71%	-21.73%	-5.66%	4.63%		13.79%	25.00%	-19.88%	-6.28%
Australia	Aug-10	2.07%		0.80%	10.71%	-21.73%	-5.66%	4.63%		13.79%	25.00%	-19.88%	-6.28%
Australia	Sep-10	7.34%	18.31%	8.20%	2.91%	-22.72%	-4.55%	-0.07%	6.15%	13.71%	10.19%	-21.66%	-6.90%
Australia	Oct-10	0.35%		8.58%	12.23%	-23.67%	-3.74%	-1.43%		12.08%	19.14%	-22.64%	-6.56%
Australia	Nov-10	-4.09%		4.14%	4.70%	-21.89%	-5.03%	2.41%		14.78%	20.76%	-18.70%	-6.89%
Australia	Dec-10	7.82%	3.78%	12.29%	12.29%	-17.97%	-4.41%	4.63%	5.61%	20.09%	20.09%	-15.58%	-6.84%
Australia	Jan-11	-0.60%		-0.60%	15.63%	-14.41%	-4.85%	-2.73%		-2.73%	17.23%	-12.19%	-7.13%
Australia	Feb-11	5.14%		4.51%	19.49%	-12.88%	-4.16%	4.36%		1.51%	18.06%	-10.09%	-6.94%
Australia	Mar-11	-0.92%	3.54%	3.54%	15.46%	-12.65%	-3.34%	-3.57%	-2.11%	-2.11%	10.09%	-9.38%	-6.37%
Australia	Apr-11	5.55%		9.29%	15.57%	-13.04%	-3.48%	0.96%		-1.18%	3.58%	-11.63%	-6.59%
Australia	May-11	-2.70%		6.34%	29.26%	-11.27%	-3.63%	0.41%		-0.77%	10.32%	-8.93%	-5.77%
Australia	Jun-11	-1.11%	1.55%	5.15%	29.11%	-8.51%	-4.68%	-1.95%	-0.60%	-2.70%	9.08%	-5.94%	-7.05%
Japan	Aug-10	5.93%		2.49%	-8.10%	-14.61%	4.23%	8.58%		15.69%	3.76%	-12.59%	3.55%
Japan	Aug-10	5.93%		2.49%	-8.10%	-14.61%	4.23%	8.58%		15.69%	3.76%	-12.59%	3.55%
Japan	Sep-10	6.38%	16.84%	9.03%	4.71%	-14.87%	3.16%	-0.96%	4.83%	14.58%	12.11%	-13.70%	0.62%
Japan	Oct-10	8.59%		18.39%	15.28%	-12.52%	3.87%	6.66%		22.21%	22.37%	-11.34%	0.82%
Japan	Nov-10	-2.80%		15.07%	15.81%	-11.06%	3.25%	3.78%		26.83%	33.56%	-7.43%	1.23%
Japan	Dec-10	11.96%	18.17%	28.84%	28.84%	-4.14%	0.72%	8.64%	20.26%	37.79%	37.79%	-1.35%	-1.51%
Japan	Jan-11	0.53%		0.53%	26.83%	-3.91%	-0.42%	-1.63%		-1.63%	28.58%	-1.41%	-3.04%
Japan	Feb-11	4.96%		5.51%	33.40%	0.53%	0.96%	4.18%		2.48%	31.81%	3.75%	-1.85%
Japan	Mar-11	-16.74%	-12.15%	-12.15%	7.86%	-4.93%	-4.29%	-18.96%	-16.95%	-16.95%	2.85%	-1.37%	-7.46%
Japan	Apr-11	3.01%		-9.50%	2.87%	-9.24%	-3.08%	-1.47%		-18.17%	-7.81%	-7.77%	-7.12%
Japan	May-11	1.18%		-8.44%	19.99%	-8.42%	-1.42%	4.42%		-14.55%	2.42%	-6.01%	-4.93%
Japan	Jun-11	-0.69%	3.51%	-9.06%	25.56%	-3.68%	-2.27%	-1.53%	1.31%	-15.86%	6.08%	-0.98%	-5.91%
North America	Aug-10	-0.80%		14.09%	32.93%	-8.12%	0.37%	1.68%		28.80%	50.09%	-5.95%	-0.28%
North America	Aug-10	-0.80%		14.09%	32.93%	-8.12%	0.37%	1.68%		28.80%	50.09%	-5.95%	-0.28%
North America	Sep-10	4.72%	14.16%	19.47%	30.10%	-8.15%	0.86%	-2.52%	2.43%	25.56%	39.30%	-6.89%	-1.61%
North America	Oct-10	4.25%		24.55%	41.75%	-7.26%	2.24%	2.40%		28.57%	50.48%	-6.01%	-0.75%
North America	Nov-10	-2.27%		21.72%	29.80%	-4.81%	0.84%	4.34%		34.15%	49.71%	-0.92%	-1.14%
North America	Dec-10	4.43%	6.39%	27.11%	27.11%	-1.63%	1.64%	1.33%	8.27%	35.94%	35.94%	1.23%	-0.94%
North America	Jan-11	3.26%		3.26%	39.08%	-0.10%	0.99%	1.04%		1.04%	41.00%	2.49%	-1.43%
North America	Feb-11	4.74%		8.16%	37.40%	2.70%	1.52%	3.97%		5.05%	35.75%	5.98%	-1.43%
North America	Mar-11	-1.18%	6.88%	6.88%	24.27%	0.36%	0.26%	-3.82%	1.04%	1.04%	18.49%	4.11%	-2.88%
North America	Apr-11	5.59%		12.86%	23.34%	0.31%	2.02%	1.00%		2.05%	10.54%	1.94%	-1.26%
North America	May-11	1.23%		14.24%	32.06%	0.62%	2.74%	4.47%		6.61%	12.71%	3.27%	0.45%
North America	Jun-11	-2.99%	3.69%	10.82%	34.61%	3.40%	1.14%	-3.81%	1.49%	2.55%	13.72%	6.31%	-1.37%

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FTSE EPRA/NAREIT Custom Liquid Index Series - Performance

Liquid		(USD Total Return)						(EUR Total Return)					
Index	Date	1M	Qtr	YTD	1Y	3Y	5Y	1M	Qtr	YTD	1Y	3Y	5Y
Global	Aug-10	-0.41%		3.91%	14.33%	-11.24%	0.64%	2.08%		17.30%	29.10%	-9.14%	0.37%
Global	Aug-10	-0.41%		3.91%	14.33%	-11.24%	0.64%	2.08%		17.30%	29.10%	-9.14%	0.37%
Global	Sep-10	8.60%	18.58%	12.84%	17.59%	-10.56%	1.89%	1.10%	6.39%	18.60%	25.91%	-9.33%	-0.54%
Global	Oct-10	3.86%		17.20%	23.39%	-10.18%	3.29%	2.01%		20.98%	31.00%	-8.97%	0.47%
Global	Nov-10	-4.36%		12.08%	15.84%	-9.15%	1.67%	2.11%		23.54%	33.61%	-5.43%	0.09%
Global	Dec-10	5.96%	5.24%	18.76%	18.76%	-5.64%	1.98%	2.81%	7.10%	27.02%	27.02%	-2.89%	-0.61%
Global	Jan-11	1.26%		1.26%	28.02%	-4.05%	0.94%	-0.91%		-0.91%	29.80%	-1.56%	-1.48%
Global	Feb-11	3.05%		4.35%	27.91%	-2.32%	1.09%	2.29%		1.35%	26.38%	0.81%	-1.84%
Global	Mar-11	-1.55%	2.73%	2.73%	17.87%	-3.03%	-0.09%	-4.18%	-2.89%	-2.89%	12.39%	0.60%	-3.22%
Global	Apr-11	5.08%		7.94%	21.03%	-3.43%	1.00%	0.51%		-2.39%	8.47%	-1.86%	-2.25%
Global	May-11	0.48%		8.46%	32.73%	-2.35%	1.80%	3.70%		1.22%	13.29%	0.22%	-0.46%
Global	Jun-11	-2.53%	2.91%	5.72%	31.93%	0.93%	0.55%	-3.35%	0.73%	-2.18%	11.46%	3.77%	-1.94%
Global ex-US	Aug-10	-0.07%		-1.81%	4.55%	-12.81%	1.66%	2.44%		10.84%	18.04%	-10.75%	0.99%
Global ex-US	Aug-10	-0.07%		-1.81%	4.55%	-12.81%	1.66%	2.44%		10.84%	18.04%	-10.75%	0.99%
Global ex-US	Sep-10	11.60%	22.01%	9.58%	11.28%	-11.61%	3.15%	3.90%	9.47%	15.16%	19.15%	-10.40%	0.62%
Global ex-US	Oct-10	3.55%		13.47%	14.30%	-11.49%	4.65%	1.71%		17.13%	21.33%	-10.30%	1.58%
Global ex-US	Nov-10	-5.92%		6.76%	8.39%	-11.31%	2.88%	0.45%		17.66%	25.00%	-7.69%	0.86%
Global ex-US	Dec-10	7.04%	4.28%	14.27%	14.27%	-7.60%	2.63%	3.86%	6.12%	22.20%	22.20%	-4.91%	0.02%
Global ex-US	Jan-11	-0.14%		-0.14%	21.42%	-6.06%	1.32%	-2.29%		-2.29%	23.10%	-3.62%	-1.11%
Global ex-US	Feb-11	1.91%		1.77%	21.98%	-4.96%	1.22%	1.16%		-1.16%	20.52%	-1.92%	-1.72%
Global ex-US	Mar-11	-1.46%	0.28%	0.28%	14.28%	-4.61%	0.21%	-4.09%	-5.20%	-5.20%	8.96%	-1.04%	-2.93%
Global ex-US	Apr-11	4.55%		4.84%	19.97%	-5.26%	0.72%	0.01%		-5.20%	7.52%	-3.72%	-2.53%
Global ex-US	May-11	-0.26%		4.57%	33.69%	-3.88%	1.55%	2.93%		-2.42%	14.11%	-1.36%	-0.71%
Global ex-US	Jun-11	-1.94%	2.25%	2.54%	30.46%	-0.24%	0.65%	-2.77%	0.08%	-5.12%	10.22%	2.56%	-1.85%

*** Indices marked with an asterix are not customised indices, but are part of the FTSE EPRA/NAREIT Index Series.**

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Section 10

Risk / Return Profiles and Correlations

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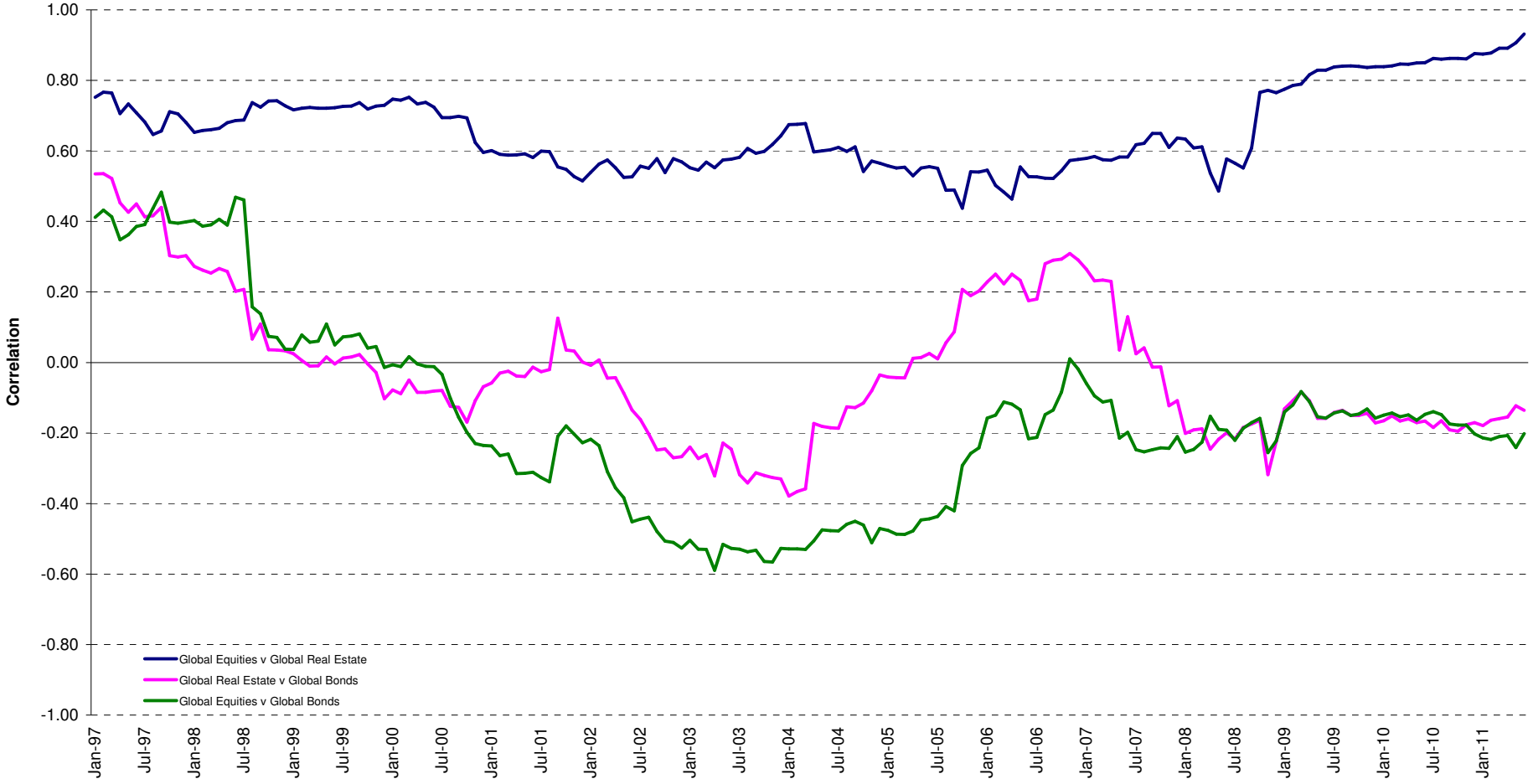
Correlations

Graph 35: Developed Real Estate, Equities & Bonds 36 Months Asset Class Correlations (Local) 1997 to Date



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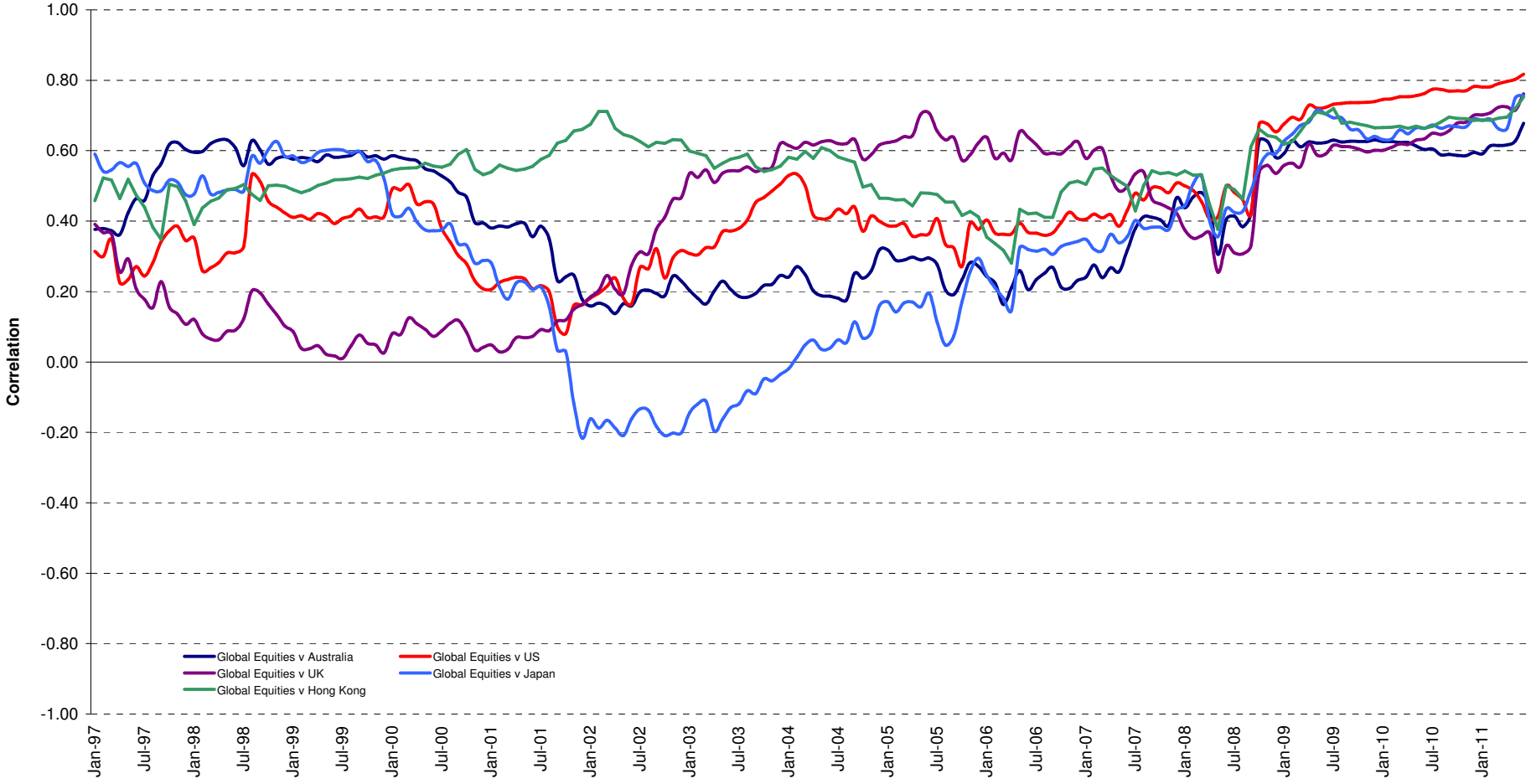
Correlations

Graph 36: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



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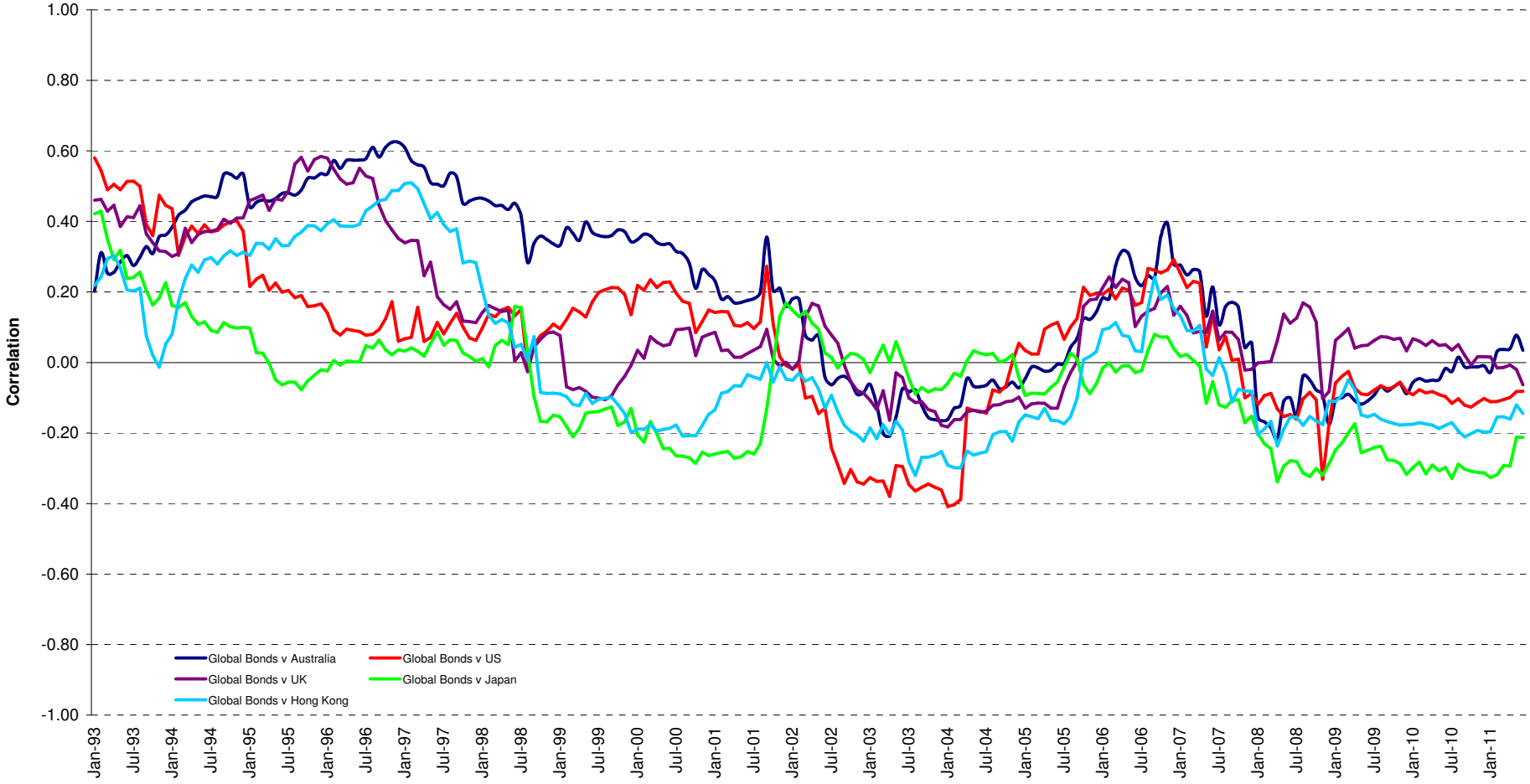
Correlations

Graph 37: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



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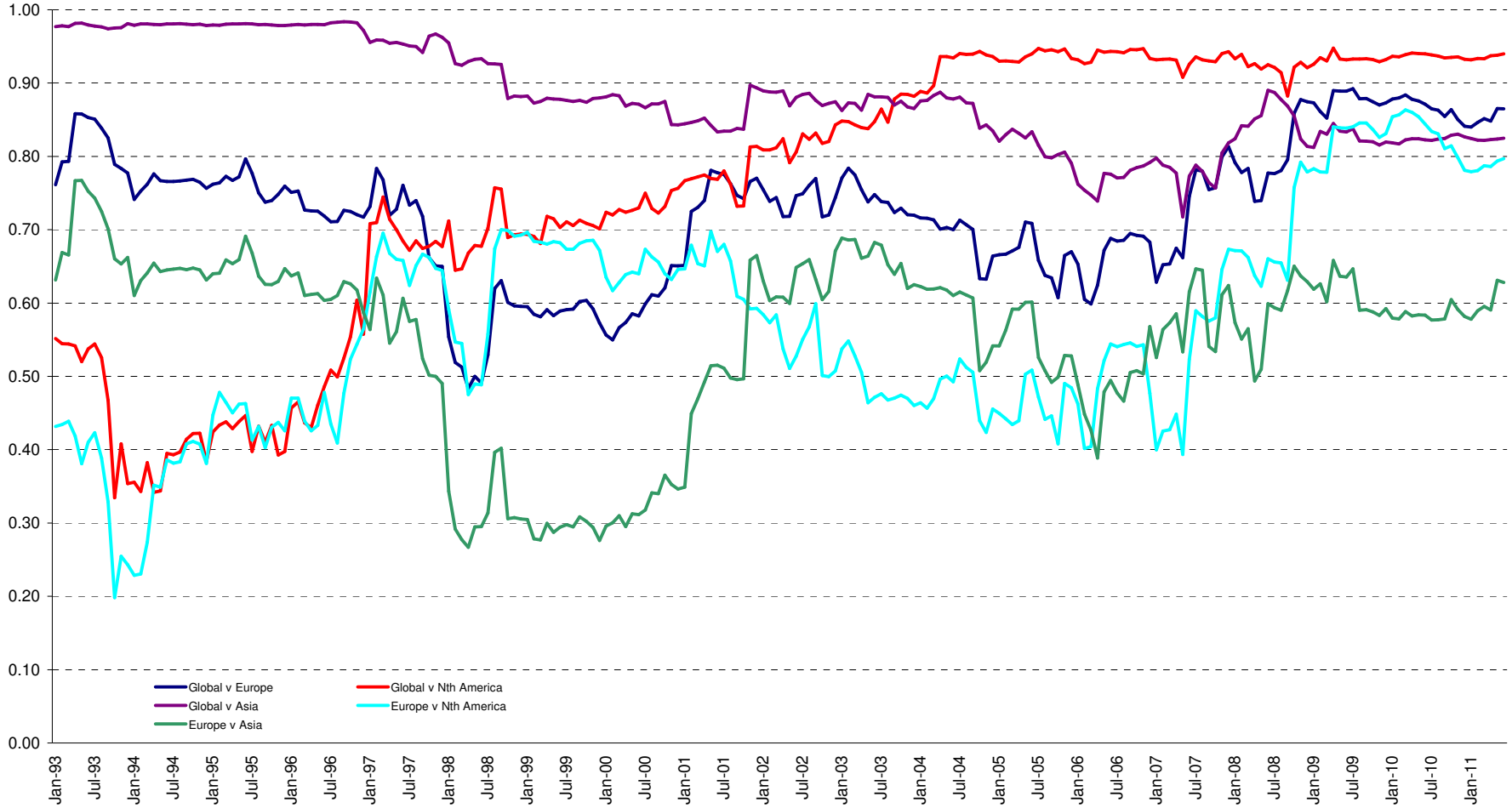
Correlations

Graph 38: Global Developed & Developed Regional 36 Months Correlations (EUR) 1993 to Date



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36 Months Correlations (in EUR)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.86	0.94	0.82	0.91	0.88	0.84	0.84	-0.20
Europe Real Estate	0.86	1.00	0.80	0.63	0.78	0.87	0.65	0.66	-0.20
Nth America Real Estate	0.94	0.80	1.00	0.60	0.79	0.74	0.79	0.66	-0.13
Asia Real Estate	0.82	0.63	0.60	1.00	0.87	0.83	0.73	0.94	-0.24
Global Equities	0.91	0.78	0.79	0.87	1.00	0.93	0.94	0.93	-0.34
Europe Equities	0.88	0.87	0.74	0.83	0.93	1.00	0.79	0.86	-0.30
North America Equities	0.84	0.65	0.79	0.73	0.94	0.79	1.00	0.80	-0.34
Asia Equities	0.84	0.66	0.66	0.94	0.93	0.86	0.80	1.00	-0.31
Global Bonds	-0.20	-0.20	-0.13	-0.24	-0.34	-0.30	-0.34	-0.31	1.00

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36 Months Correlations (in USD)

	Global Real Estate	Europe Real Estate	Nth America Real Estate	Asia Real Estate	Global Equities	Europe Equities	North America Equities	Asia Equities	Global Bonds
Global Real Estate	1.00	0.92	0.94	0.89	0.94	0.92	0.93	0.90	-0.07
Europe Real Estate	0.92	1.00	0.84	0.78	0.89	0.92	0.84	0.82	-0.08
Nth America Real Estate	0.94	0.84	1.00	0.69	0.82	0.79	0.84	0.73	-0.04
Asia Real Estate	0.89	0.78	0.69	1.00	0.93	0.90	0.86	0.96	-0.08
Global Equities	0.94	0.89	0.82	0.93	1.00	0.98	0.97	0.96	-0.15
Europe Equities	0.92	0.92	0.79	0.90	0.98	1.00	0.93	0.94	-0.12
North America Equities	0.93	0.84	0.84	0.86	0.97	0.93	1.00	0.90	-0.17
Asia Equities	0.90	0.82	0.73	0.96	0.96	0.94	0.90	1.00	-0.11
Global Bonds	-0.07	-0.08	-0.04	-0.08	-0.15	-0.12	-0.17	-0.11	1.00

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36 Months Correlations (in Local Currency)

	Australia	Singapore	Hong Kong	Japan	US	Canada	UK	Switzerland	Sweden	Austria	Netherlands	Norway	Italy	France	Germany	Greece	Belgium	Finland	Global Equities	Global Bonds
Australia	1.00	0.34	0.27	0.49	0.66	0.84	0.69	0.62	0.31	0.65	0.62	0.40	0.35	0.59	0.42	0.51	0.51	0.57	0.73	0.06
Singapore	0.34	1.00	0.89	0.68	0.54	0.66	0.42	0.58	0.42	0.54	0.56	0.39	0.48	0.55	0.54	0.22	0.27	0.48	0.60	-0.21
Hong Kong	0.27	0.89	1.00	0.60	0.46	0.55	0.35	0.59	0.38	0.55	0.51	0.37	0.44	0.51	0.50	0.20	0.34	0.39	0.61	-0.18
Japan	0.49	0.68	0.60	1.00	0.61	0.64	0.58	0.54	0.34	0.55	0.55	0.28	0.43	0.48	0.55	0.22	0.32	0.50	0.69	-0.23
US	0.66	0.54	0.46	0.61	1.00	0.75	0.88	0.75	0.64	0.63	0.79	0.53	0.45	0.74	0.77	0.47	0.57	0.75	0.74	-0.07
Canada	0.84	0.66	0.55	0.64	0.75	1.00	0.75	0.75	0.51	0.77	0.78	0.50	0.60	0.73	0.59	0.50	0.59	0.73	0.79	-0.15
UK	0.69	0.42	0.35	0.58	0.88	0.75	1.00	0.72	0.69	0.66	0.84	0.63	0.44	0.78	0.63	0.67	0.63	0.77	0.70	-0.04
Switzerland	0.62	0.58	0.59	0.54	0.75	0.75	0.72	1.00	0.55	0.66	0.77	0.36	0.48	0.77	0.65	0.49	0.61	0.61	0.65	0.05
Sweden	0.31	0.42	0.38	0.34	0.64	0.51	0.69	0.55	1.00	0.46	0.74	0.50	0.60	0.72	0.76	0.36	0.63	0.78	0.40	0.08
Austria	0.65	0.54	0.55	0.55	0.63	0.77	0.66	0.66	0.46	1.00	0.73	0.63	0.50	0.73	0.56	0.43	0.60	0.78	0.75	-0.29
Netherlands	0.62	0.56	0.51	0.55	0.79	0.78	0.84	0.77	0.74	0.73	1.00	0.60	0.65	0.95	0.68	0.57	0.73	0.87	0.69	-0.19
Norway	0.40	0.39	0.37	0.28	0.53	0.50	0.63	0.36	0.50	0.63	0.60	1.00	0.38	0.57	0.33	0.64	0.47	0.67	0.58	-0.27
Italy	0.35	0.48	0.44	0.43	0.45	0.60	0.44	0.48	0.60	0.50	0.65	0.38	1.00	0.64	0.48	0.35	0.78	0.66	0.40	-0.23
France	0.59	0.55	0.51	0.48	0.74	0.73	0.78	0.77	0.72	0.73	0.95	0.57	0.64	1.00	0.68	0.53	0.78	0.82	0.65	-0.13
Germany	0.42	0.54	0.50	0.55	0.77	0.59	0.63	0.65	0.76	0.56	0.68	0.33	0.48	0.68	1.00	0.17	0.45	0.69	0.51	0.06
Greece	0.51	0.22	0.20	0.22	0.47	0.50	0.67	0.49	0.36	0.43	0.57	0.64	0.35	0.53	0.17	1.00	0.57	0.52	0.42	-0.09
Belgium	0.51	0.27	0.34	0.32	0.57	0.59	0.63	0.61	0.63	0.60	0.73	0.47	0.78	0.78	0.45	0.57	1.00	0.69	0.53	-0.10
Finland	0.57	0.48	0.39	0.50	0.75	0.73	0.77	0.61	0.78	0.78	0.87	0.67	0.66	0.82	0.69	0.52	0.69	1.00	0.62	-0.21
Global Equities	0.73	0.60	0.61	0.69	0.74	0.79	0.70	0.65	0.40	0.75	0.69	0.58	0.40	0.65	0.51	0.42	0.53	0.62	1.00	-0.34
Global Bonds	0.06	-0.21	-0.18	-0.23	-0.07	-0.15	-0.04	0.05	0.08	-0.29	-0.19	-0.27	-0.23	-0.13	0.06	-0.09	-0.10	-0.21	-0.34	1.00

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36 Months Correlations (in Local Currency)

	Australia - RE	Australia - ASX	Australia Bds
Australia - RE	1.00	0.72	-0.08
Australia - ASX	0.72	1.00	-0.44
Australia Bonds	-0.08	-0.44	1.00

	Singapore - RE	Singapore - STI	Singapore Bonds
Singapore - RE	1.00	0.92	0.00
Singapore - STI	0.92	1.00	-0.05
Singapore Bonds	0.00	-0.05	1.00

	Japan - RE	Japan - Nikkei	Japan Bonds
Japan - RE	1.00	0.82	-0.11
Japan - Nikkei	0.82	1.00	-0.16
Japan Bonds	-0.11	-0.16	1.00

	US - RE	US - S&P 500	US Bonds
United States - RE	1.00	0.83	-0.10
United States - S&P 500	0.83	1.00	-0.12
United States Bonds	-0.10	-0.12	1.00

	HK - RE	HK - Hang Seng	HK Bonds
Hong Kong - RE	1.00	0.91	-0.13
Hong Kong - Hang Seng	0.91	1.00	-0.20
Hong Kong Bonds	-0.13	-0.20	1.00

	Canada - RE	Canada - TSX	Canada Bonds
Canada - RE	1.00	0.83	-0.15
Canada - TSX	0.83	1.00	-0.19
Canada Bonds	-0.15	-0.19	1.00

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36 Months Correlations (in Local Currency)

	UK - RE	UK - FTSE 100	UK Bonds
UK - RE	1.00	0.76	0.10
UK - FTSE 100	0.76	1.00	0.04
UK Bonds	0.10	0.04	1.00

	Sweden - RE	Sweden - OMX	Sweden Bonds
Sweden - RE	1.00	0.65	-0.03
Sweden - OMX	0.65	1.00	-0.12
Sweden Bonds	-0.03	-0.12	1.00

	Netherlands - RE	Netherlands - AEX	Netherlands Bonds
Netherlands - RE	1.00	0.77	-0.22
Netherlands - AEX	0.77	1.00	-0.25
Netherlands Bonds	-0.22	-0.25	1.00

	France - RE	France - CAC 40	France Bonds
France - RE	1.00	0.80	-0.18
France - CAC 40	0.80	1.00	-0.20
France Bonds	-0.18	-0.20	1.00

	Italy - RE	Italy - MIB30	Italy Bonds
Italy - RE	1.00	0.49	0.15
Italy - MIB30	0.49	1.00	0.36
Italy Bonds	0.15	0.36	1.00

	Greece - RE	Greece - ASE 20	Greece Bonds
Greece - RE	1.00	0.55	0.29
Greece - ASE 20	0.55	1.00	0.28
Greece Bonds	0.29	0.28	1.00

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36 Months Correlations (in Local Currency)

	Switzerland - RE	Switzerland - SMI	Switzerland Bonds
Switzerland - RE	1.00	0.69	-NA-
Switzerland - SMI	0.69	1.00	-NA-
Switzerland Bonds	-NA-	-NA-	-NA-

	Belgium - RE	Belgium - BEL 20	Belgium Bonds
Belgium - RE	1.00	0.68	0.05
Belgium - BEL 20	0.68	1.00	-0.01
Belgium Bonds	0.05	-0.01	1.00

	Germany - RE	Germany - DAX	Germany Bonds
Germany - RE	1.00	0.67	-0.15
Germany - DAX	0.67	1.00	-0.28
Germany Bonds	-0.15	-0.28	1.00

	Finland - RE	Finland - HEX 25	Finland Bonds
Finland - RE	1.00	0.77	-0.29
Finland - HEX 25	0.77	1.00	-0.26
Finland Bonds	-0.29	-0.26	1.00

	Austria - RE	Austria - WBI	Austria Bonds
Austria - RE	1.00	0.91	-0.13
Austria - WBI	0.91	1.00	-0.11
Austria Bonds	-0.13	-0.11	1.00

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36 Months Correlations (in Local Currency)

	New Zealand - RE	New Zealand Bonds
New Zealand - RE	1.00	0.07
New Zealand Bonds	0.07	1.00

	Norway - RE	Norway - OBX	Norway Bonds
Norway - RE	1.00	0.54	-NA-
Norway - OBX	0.54	1.00	-NA-
Norway Bonds	-NA-	-NA-	-NA-

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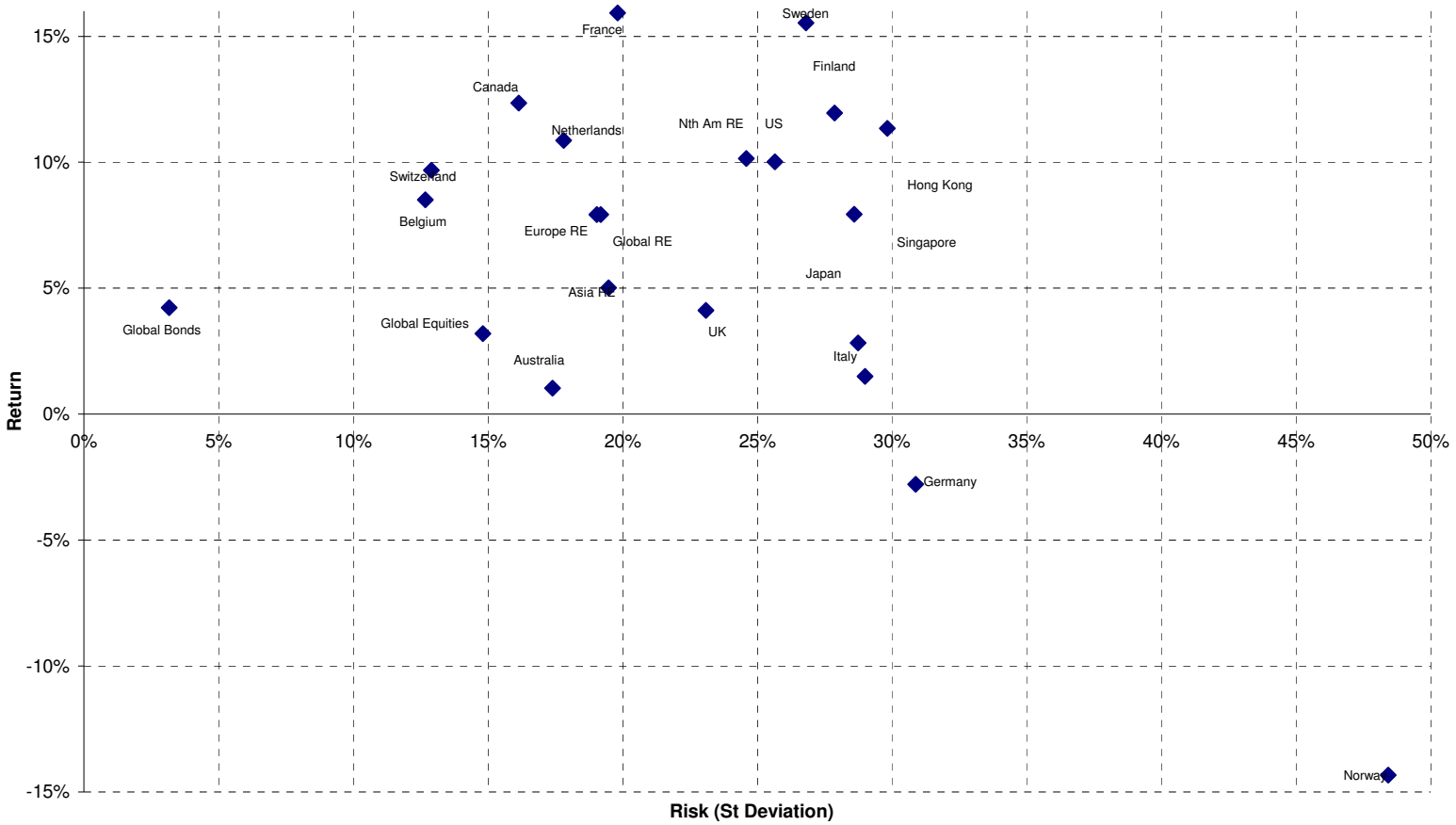
Risk/Return Profiles

Graph 39: Rolling 10 Years Risk/Return Profiles Local Currencies - Countries



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Section 11

Details on Methodology

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Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Region or Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional/Global Index}}\right) \Big/ \left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}}\right)}$$

Please note that the Local Currency Real Estate indices are unofficial series calculated in-house by EPRA for research purposes only. A disclaimer applies to these values, please refer to pages 220.

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in "A Bird's Eye View of Global Real Estate Markets" – Prudential Real Estate Investors, Dr. Youguo Liang & Nancy Gordon. March 2003. The formula is as follows:

$$\text{For developed countries}: RE_i = GDP_i \times 0.45$$

$$\text{For developing countries}: RE_i = GDP_i \times 0.45 \left(\frac{GDH_i}{25{,}000}\right)^{\frac{1}{3}}$$

Where:
REi = Country high-quality commercial real estate value
GDPi = Country Gross Domestic Product
GDHi = Country Gross Domestic Product per capita

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Methodology

Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility

The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over the time period. Volatility can therefore be seen as a market measure for risk.

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Section 12

Data Vendor Codes

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Data Vendor Codes - Indices

Bloomberg

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
AMERICAS EMERGING INDEX	**FENEL**																	
ASIA 33 INDEX						**ENA3 (HKD)**												
ASIA DIVERSIFIED INDEX	EGADE	EGADU	EGADG	EGADJ	EGADA		TEGADE	TEGADU	TEGADG	TEGADJ	TEGADA							
ASIA DIVIDEND+ INDEX	**ENAD**																	
ASIA EMERGING INDEX	**FENEA**																	
ASIA EX AUSTRALIA DIVERSIFIED INDEX	EAADE	EAADU	EAADG	EAADJ	EAADA		TEAADE	TEAADU	TEAADG	TEAADJ	TEAADA							
ASIA EX AUSTRALIA HEALTHCARE INDEX	EAAHE	EAAHU	EAAHG	EAAHJ	EAAHA		TEAAHE	TEAAHU	TEAAHG	TEAAHJ	TEAAHA							
ASIA EX AUSTRALIA INDEX	EPAAE	EPAAU	EPAAG	EPAAJ			TEPAAE	TEPAAU	TEPAAG	TEPAAJ			TRPAAE	TRPAAU	TRPAAG	TRPAAJ		
ASIA EX AUSTRALIA INDUSTRIAL INDEX	EAAIE	EAAIU	EAAIG	EAAIJ	EAAIA		TEAAIE	TEAAIU	TEAAIG	TEAAIJ	TEAAIA							
ASIA EX AUSTRALIA INDUSTRIAL-OFFICE MIXED INDEX	EAAME	EAAMU	EAAMG	EAAMJ	EAAMA		TEAAME	TEAAMU	TEAAMG	TEAAMJ	TEAAMA							
ASIA EX AUSTRALIA LODGING/RESORTS INDEX	EAALE	EAALU	EAALG	EAALJ	EAALA		TEAALE	TEAALU	TEAALG	TEAALJ	TEAALA							
ASIA EX AUSTRALIA NON-RENTAL INDEX	EAANE	EAANU	EAANG	EAANJ	EAANA		TEAANE	TEAANU	TEAANG	TEAANJ	TEAANA							
ASIA EX AUSTRALIA OFFICE INDEX	EAAOE	EAAOU	EAAOG	EAAOJ	EAAOA		TEAAOE	TEAAOU	TEAAOG	TEAAOJ	TEAAOA							
ASIA EX AUSTRALIA RENTAL INDEX	EAARE	EAARU	EAARG	EAARJ	EAARA		TEAARE	TEAARU	TEAARG	TEAARJ	TEAARA							
ASIA EX AUSTRALIA RETAIL INDEX	EAATE	EAATU	EAATG	EAATJ	EAATA		TEAATE	TEAATU	TEAATG	TEAATJ	TEAATA							
ASIA EX AUSTRALIA SELF STORAGE INDEX	EAASE	EAASU	EAASG	EAASJ	EAASA		TEAASE	TEAASU	TEAASG	TEAASJ	TEAASA							
ASIA EX AUTRALIA RESIDENTIAL INDEX	EAAEE	EAAEU	EAAEG	EAAEJ	EAAEA		TEAAEE	TEAAEU	TEAAEG	TEAAEJ	TEAAEA							
ASIA EX AUTRALIA SPECIALTY INDEX	EAAPE	EAAPU	EAAPG	EAAPJ	EAAPA		TEAAPE	TEAAPU	TEAAPG	TEAAPJ	TEAAPA							
ASIA INDEX	**EGAS**	**UGAS**	PGAS	YGAS			REGA	RUGA	RPGA	RYAS			TRGASE	TRGASU	TRGASG	TRGASJ		
ASIA INDUSTRIAL INDEX	EGAIE	EGAIU	EGAIG	EGAIJ	EGAIA		TEGAIE	TEGAIU	TEGAIG	TEGAIJ	TEGAIA							
ASIA LODGING/RESORTS INDEX	EGALE	EGALU	EGALG	EGALJ	EGALA		TEGALE	TEGALU	TEGALG	TEGALJ	TEGALA							
ASIA NON-REITS INDEX	ENASE	ENASU	ENASG	ENASJ	ENASA		TENASE	TENASU	TENASG	TENASJ	TENASA							
ASIA OFFICE INDEX	EGAFE	EGAFU	EGAFG	EGAFJ	EGAFA		TEGAFE	TEGAFU	TEGAFG	TEGAFJ	TEGAFA							
ASIA PAC EX JPN EX AUS LIQUID INDEX	GSLQAPE	GSLQAPU	GSLQAPG	GSLQAPJ	GSLQAPA	GSLQAPH (HKD), GSLQAPS (SGD)	TGSLQAPE	TGSLQAPU	TGSLQAPG	TGSLQAPJ	TGSLQAPA	TGSLQAPH (HKD), TGSLQAPS (SGD)						
ASIA REITS INDEX	ERASE	ERASU	ERASG	ERASJ	ERASA		TERASE	TERASU	TERASG	TERASJ	TERASA							
ASIA RESIDENTIAL INDEX	EGAEE	EGAEU	EGAEG	EGAEJ	EGAEA		TEGAEE	TEGAEU	TEGAEG	TEGAEJ	TEGAEA							
ASIA RETAIL INDEX	EGATE	EGATU	EGATG	EGATJ	EGATA		TEGATE	TEGATU	TEGATG	TEGATJ	TEGATA							
AUSTRALIA HEDGED IN US$ INDEX		ELHAU						TELHAU				FTAHUST						
AUSTRALIA INDEX	ENAU	UNAU	PLAU	YLAU	**ELAU**		REAU	RUAU	RPAU	RYAU	RDAU		TRLAUE	TRLAUU	TRLAUG	TRLAUJ	TRLAUL	
AUSTRALIA LIQUID INDEX	LIQELAUE	LIQELAUU	LIQELAUG	LIQELAUJ	LIQELAUA		TLIQELAUE	TLIQELAUU	TLIQELAUG	TLIQELAUJ	TLIQELAUA							
AUSTRIA INDEX	EPAS	UPAS	PPAS	YPAS			REPAS	RUPAS	RPAS	RYAUS			TRPASE	TRPASU	TRPASG	TRPASJ		
BELGIUM INDEX	EPBL	UPBL	PPBL	YPBL			RPBL	RUPBL	RPPB	RYBL			TRPBLE	TRPBLU	TRPBLG	TRPBLJ		
CANADA INDEX	ENCA	UNCA	PLCA	YLCA		ELCA (CAD)	RCAE	RCAU	RPCA	RYCA		RCAC (CAD)	TRLCAE	TRLCAU	TRLCAG	TRLCAJ		TRLCAL (CAD)
CUSTOM GLOBAL INDEX INDEX	FTGIEUR	FTGIUSD				FTGILOC	FTGIEUTR	FTGIUSTR				FTGILCTR						
CZECH REPUBLIC INDEX													TRPCZE	TRPCZU	TRPCZG	TRPCZJ		TRPCZL (NZD)
DENMARK INDEX	EPDK	UPDK	PLDK	YLDK		ELDK (DKK)	RPDK	RUPDK	RPLD	RYDK		RLDK (DKK)	TRLDKE	TRLDKU	TRLDKG	TRLDKJ		TRLDKL (DKK)
EMERGING MARKET INDEX	**FENEI**																	
EUROPE CAPPED INDEX	**EORA**	EORAU	EORAG	EORAG			TEORAE	TEORAU	TEORAG	TEORAJ			R0RA	R0RA	R0RA	R0RA		
EUROPE DIVERSIFIED INDEX	EPRDE	EPRDU	EPRDG	EPRDJ	EPRDA		TEPRDE	TEPRDU	TEPRDG	TEPRDJ	TEPRDA							
EUROPE EURO ZONE CAPPED INDEX	**EOEU**	EOEUU	EOEUG	EOEUJ			TEOEUE	TEOEUU	TEOEUG	TEOEUJ			R0EU	R0EU	R0EU	R0EU		
EUROPE EURO ZONE DIVERSIFIED INDEX	EPEDE	EPEDU	EPEDG	EPEDJ	EPEDA		TEPEDE	TEPEDU	TEPEDG	TEPEDJ	TEPEDA							
EUROPE EURO ZONE INDEX	**EPEU**	UPEU	GPEU	YPEU			RPEU	RUPEU	RGPEU	RYEU			NEPEU	NUPEU	NPPEU	NYPEU		
EUROPE EURO ZONE INDUSTRIAL INDEX	EPEIE	EPEIU	EPEIG	EPEIJ	EPEIA		TEPEIE	TEPEIU	TEPEIG	TEPEIJ	TEPEIA							
EUROPE EURO ZONE OFFICE INDEX	EPEFE	EPEFU	EPEFG	EPEFJ	EPEFA		TEPEFE	TEPEFU	TEPEFG	TEPEFJ	TEPEFA							
EUROPE EURO ZONE RESIDENTIAL INDEX	EPERE	EPERU	EPERG	EPERJ	EPERA		TEPERE	TEPERU	TEPERG	TEPERJ	TEPERA							
EUROPE EURO ZONE RETAIL INDEX	EPETE	EPETU	EPETG	EPETJ	EPETA		TEPETE	TEPETU	TEPETG	TEPETJ	TEPETA							
EUROPE EX UK CAPPED INDEX	**EOUK**	EOUKU	EOUKG	EOUKJ			TEOUKE	TEOUKU	TEOUKG	TEOUKJ			R0UK	R0UK	R0UK	R0UK		
EUROPE EX UK DIVIDEND+ INDEX	**ENDP**																	
EUROPE EX UK INDEX	**EXUK**	**UXUK**	GXUK	YXUK			RXUK	RUXUK	RGXUK	RYXU			REXUK	NUXUK	NPXUK	NYXUK		
EUROPE EX UK LIQUID INDEX	GSLQEUE	GSLQEUU	GSLQEUG	GSLQEUJ	GSLQEUA	GSLQEUH (HKD), GSLQEUS (SGD)	TGSLQEUE	TGSLQEUU	TGSLQEUG	TGSLQEUJ	TGSLQEUA	TGSLQEUH (HKD), TGSLQEUS (SGD)						
EUROPE HEALTHCARE INDEX	EPRHE	EPRHU	EPRHG	EPRHJ	EPRHA		TEPRHE	TEPRHU	TEPRHG	TEPRHJ	TEPRHA							
EUROPE INDEX	**EPRA**	**UPRA**	GPRA	YPRA			RPRA	RUPRA	RGPRA	RYRA			NEPRA	NUPRA	NPPRA	NYPRA		
EUROPE INDUSTRIAL INDEX	EPRIE	EPRIU	EPRIG	EPRIJ	EPRIA		TEPRIE	TEPRIU	TEPRIG	TEPRIJ	TEPRIA							
EUROPE LIQUID 40 CAPPED INDEX INDEX		SOELU	SOELG	SEOLJ			TSOELE	TSOELU	TSOELG	TSOELJ			R0EL	R0EL	R0EL	R0EL		
EUROPE LIQUID 40 EX UK CAPPED INDEX		SOXUU	SOXUG	SOXUJ			TSOXUE	TSOXUU	TSOXUG	TSOXUJ			R0XU	R0XU	R0XU	R0XU		
EUROPE LIQUID 40 EX UK INDEX	SSXU	USXU	PSXU	YSXU			RSXU	RUSX	RPXU	RYSX			NSXU	NUSXU	NPSXU	NYSXU		
EUROPE LIQUID 40 INDEX	SSEL	USEL	PSEL	YSEL			RSSL	RUSE	RPEL	RYSE			NSSL	NUSSL	NPSSL	NYSSL		
EUROPE LODGINGS/RESORTS INDEX	EPRLE	EPRLU	EPRLG	EPRLJ	EPRLA		TEPRLE	TEPRLU	TEPRLG	TEPRLJ	TEPRLA							
EUROPE NON-REITS INDEX	**ENEE**	ENEEU	ENEEG	ENEEJ	ENEEA		TENEEE	TENEEU	TENEEG	TENEEJ	TENEEA							
EUROPE OFFICE INDEX	EPRFE	EPRFU	EPRFG	EPRFJ	EPRFA		TEPRFE	TEPRFU	TEPRFG	TEPRFJ	TEPRFA							
EUROPE REITS INDEX	**EREE**	EREEU	EREEG	EREEJ	EREEA		TEREEE	TEREEU	TEREEG	TEREEJ	TEREEA							
EUROPE RESIDENTIAL INDEX	EPREE	EPREU	EPREG	EPREJ	EPREA		TEPREE	TEPREU	TEPREG	TEPREJ	TEPREA							
EUROPE RETAIL INDEX	EPRTE	EPRTU	EPRTG	EPRTJ	EPRTA		TEPRTE	TEPRTU	TEPRTG	TEPRTJ	TEPRTA							
EUROPE SELF STORAGE INDEX	EPRSE	EPRSU	EPRSG	EPRSJ	EPRSA		TEPRSE	TEPRSU	TEPRSG	TEPRSJ	TEPRSA							
EUROPE SPECIALTY INDEX	EPRPE	EPRPU	EPRPG	EPRPJ	EPRPA		TEPRPE	TEPRPU	TEPRPG	TEPRPJ	TEPRPA							
EUROPE UK RESTRICTED INDEX	**EPHG**	UPHG	PPHG	YPHG			RPHG	RUPH	RPPH	RYPH			TRPHGE	TRPHGU	TRPHGG	TRPHGJ		
EUROPE EMERGING INDEX	**FENEU**																	
EMEA EMERGING INDEX	**FENEM**																	
FINLAND INDEX	EPFI	UPFI	PPFI	YPFI			RPFI	RUPFI	RPPFI	RYFI			TRPFIE	TRPFIU	TRPFIG	TRPFIJ		
FRANCE INDEX	EPFR	UPFR	PPFR	YPFR			RPFR	RUPFR	RPPFR	RYFR			TRPFRE	TRPFRU	TRPFRG	TRPFRJ		

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	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
GERMANY INDEX	EPGR	UPGR	PPGR	YPGR			RPGR	RUPGR	RPPGR	RYGR			TRPGRE	TRPGRU	TRPGRG	TRPGRJ		
GLOBAL DIVERSIFIED INDEX	ENGVE	ENGVU	ENGVG	ENGVJ	ENGVA		TENGVE	TENGVU	TENGVG	TENGVJ	TENGVA							
GLOBAL DIVIDEND+ INDEX	**ENGD**																	
GLOBAL EX ASIA INDEX	EGXA	UGXA	PGXA	YGXA			REXA	RUXA	RPXA	RYXA			TRGXAE	TRGXAU	TRGXAG	TRGXAJ		
GLOBAL EX ASIA NON-REITS INDEX	ENXAE	ENXAU	ENXAG	ENXAJ			TENXAE	TENXAU	TENXAG	TENXAJ								
GLOBAL EX ASIA REITS INDEX	ERXAE	ERXAU	ERXAG	ERXAJ			TERXAE	TERXAU	TERXAG	TERXAJ								
GLOBAL EX AUSTRALIA HEDGED IN AUD INDEX					EGAAL						TEGAAL							
GLOBAL EX AUSTRALIA HEDGED IN USD INDEX		EGAHU						TEGAHU										
GLOBAL EX AUSTRALIA INDEX		GAXAU			GAXAA			TGAXAU			TGAXAA			TRAXAU			TRAXAA	
GLOBAL EX AUSTRALIA NON-RENTAL IN AUD HEDGED INDEX		GAHNU			GAHNA			TGAHNU			TGAHNA							
GLOBAL EX AUSTRALIA NON-RENTAL IN AUD UNHEDGED INDEX		GAUNU			GAUNA			TGAUNU			TGAUNA							
GLOBAL EX AUSTRALIA RENTAL IN AUD HEDGED INDEX		GAHRU			GAHRA			TGAHRU			TGAHRA							
GLOBAL EX AUSTRALIA RENTAL IN AUD UNHEDGED INDEX		GAURU			GAURA			TGAURU			TGAURA							
GLOBAL EX EUROPE INDEX	EGXE	UGXE	PGXE	YGXE			REXE	RUXE	RPXE	RYXE			TRGXEE	TRGXEU	TRGXEG	TRGXEJ		
GLOBAL EX EUROPE NON-REITS INDEX	ENXEE	ENXEU	ENXEG	ENXEJ			TENXEE	TENXEU	TENXEG	TENXEJ								
GLOBAL EX EUROPE REITS INDEX	ERXEE	ERXEU	ERXEG	ERXEJ			TERXEE	TERXEU	TERXEG	TERXEJ								
GLOBAL EX JAPAN INDEX	EGXJE	EGXJU	EGXJG	EGXJJ			TEGXJE	TEGXJU	TEGXJG	TEGXJJ			TRGXJE	TRGXJU	TRGXJG	TRGXJJ		
GLOBAL EX NORTH AMERICA	EGXN	UGXN	PGXN	YGXN			REXN	RUXN	RPXN	RYXN			TRGXNE	TRGXNU	TRGXNG	TRGXNJ		
GLOBAL EX US INDEX	**EUGXU**	EGXU	PGXU	YGXU			REUGXU	REGXU	RPGXU	RYGXU			TRGXUE	TRGXUU	TRGXUG	TRGXUJ		
GLOBAL EX US LIQUID INDEX	GSLXUSE	GSLXUSU	GSLXUSG	GSLXUSJ	GSLXUSA	GSLXUSH (HKD), GSLXUSS (SGD)	TGSLXUSE	TGSLXUSU	TGSLXUSG	TGSLXUSJ	TGSLXUSA	TGSLXUSh (HKD), TGSLXUSS (SGD)						
GLOBAL EX US NON-REITS INDEX	ENXUE	ENXUU	ENXUG	ENXUJ			TENXUE	TENXUU	TENXUG	TENXUJ								
GLOBAL EX US REITS INDEX	ERXUE	ERXUU	ERXUG	ERXUJ			TERXUE	TERXUU	TERXUG	TERXUJ								
GLOBAL HEALTHCARE INDEX	ENGEE	ENGEU	ENGEG	ENGEJ	ENGEA		TENGEE	TENGEU	TENGEG	TENGEJ	TENGEA							
GLOBAL HEDGED IN AUD INDEX					EGHAA						TEGHAA							
GLOBAL INDEX	**ENGL**	**UNGL**	PNGL	YNGL			RNGL	RUGL	RPGL	RYGL			TRNGLE	TRNGLU	TRNGLG	TRNGLJ		
GLOBAL INDUSTRIAL INDEX	ENGIE	ENGIU	ENGIG	ENGIJ	ENGIA		TENGIE	TENGIU	TENGIG	TENGIJ	TENGIA							
GLOBAL INDUSTRIAL/OFFICE INDEX	ENGME	ENGMU	ENGMG	ENGMJ	ENGMA		TENGME	TENGMU	TENGMG	TENGMJ	TENGMA							
GLOBAL LIQUID INDEX	GSLQGLE	GSLQGLU	GSLQGLG	GSLQGLJ	GSLQGLA	GSLQGLH (HKD), GSLQGLS (SGD)	TGSLQGLE	TGSLQGLU	TGSLQGLG	TGSLQGLJ	TGSLQGLA	TGSLQGLH (HKD), TGSLQGLS (SGD)						
GLOBAL LODGINGS/RESORTS INDEX	ENGOE	ENGOU	ENGOG	ENGOJ	ENGOA		TENGOE	TENGOU	TENGOG	TENGOJ	TENGOA							
GLOBAL NON-REITS INDEX	ENRGE	ENRGU	ENRGG	ENRGJ			TENRGE	TENRGU	TENRGG	TENRGJ								
GLOBAL OFFICE INDEX	ENGFE	ENGFU	ENGFG	ENGFJ	ENGFA		TENGFE	TENGFU	TENGFG	TENGFJ	TENGFA							
GLOBAL REITS INDEX	ERGLU																	
GLOBAL REITS INDEX	ERGLE	ERGLU	ERGLG	ERGLJ			TERGLE	TERGLU	TERGLG	TERGLJ								
GLOBAL RESIDENTIAL INDEX	ENGAE	ENGAU	ENGAG	ENGAJ	ENGAA		TENGAE	TENGAU	TENGAG	TENGAJ	TENGAA							
GLOBAL RETAIL INDEX	ENGTE	ENGTU	ENGTG	ENGTJ	ENGTA		TENGTE	TENGTU	TENGTG	TENGTJ	TENGTA							
GLOBAL SELF STORAGE INDEX	ENGSE	ENGSU	ENGSG	ENGSJ	ENGSA		TENGSE	TENGSU	TENGSG	TENGSJ	TENGSA							
GLOBAL SPECIALTY INDEX	ENGPE	ENGPU	ENGPG	ENGPJ	ENGPA		TENGPE	TENGPU	TENGPG	TENGPJ	TENGPA							
GREECE INDEX	EPGC	UPGC	PPGC	YPGC			RPGC	RUGC	RPPGC	RYGC			TRPGCE	TRPGCU	TRPGCG	TRPGCJ		
HONG KONG INDEX	ENHK	USHK	PLHK	YLHK		**ELHK (HKD)**	REHK	RUHK	RPHK	RYHK		RHHK (HKD)	TRLHKE	TRLHKU	TRLHKG	TRLHKJ		TRLHKL (HKD)
HUNGARY INDEX													TRPHUE	TRPHUU	TRPHUG	TRPHUJ		TRPHUL (HUG)
IRELAND INDEX	EPIR	UPIR					RPIR	RUPIR					TRPIRE	TRPIRU	TRPIRG	TRPIRJ		
ITALY INDEX	EPIT	UPIT	PPIT	YPIT			RPIT	RUPIT	RPPI	RYIT			TRPITE	TRPITU	TRPITG	TRPITJ		
JAPAN INDEX	ENJP	UNJP	PLJP	**ELJP**			REJP	RUJP	RPLJ	RYJP			TRPJPE	TRPJPU	TRPJPG	TRPJPJ		
JAPAN LIQUID INDEX	LIQELJE	LIQELJU	LIQELJG	LIQELJJ	LIQELJA	LIQELJH (HKD), LIQELJS (SGD)	TLIQELJE	TLIQELJU	TLIQELJG	TLIQELJJ	TLIQELJA	TLIQELJH (HKD), TLIQELJS (SGD)						
NETHERLANDS INDEX	EPNL	UPNL	PPNL	YPNL			RPNL	RUPNL	RPPN	RYNL			TRPNLE	TRPNLU	TRPNLG	TRPNLJ		
NEW ZEALAND INDEX	ENNZ	UNNZ	PLNZ	YLNZ		ELNZ (NZD)	REGNZ	RUNZ	RPNZ	RYNZ		RLPNZ (NZD)	TRLNZE	TRLNZU	TRLNZG	TRLNZJ		TRLNZL (NZD)
NORTH AMERICA DIVERSIFIED INDEX	EGNDE	EGNDU	EGNDG	EGNDJ	EGNDA		TEGNDE	TEGNDU	TEGNDG	TEGNDJ	TEGNDA							
NORTH AMERICA HEALTHCARE INDEX	EGNHE	EGNHU	EGNHG	EGNHJ	EGNHA		TEGNHE	TEGNHU	TEGNHG	TEGNHJ	TEGNHA							
NORTH AMERICA INDEX	**EGNA**	**UGNA**	PGNA	YGNA			REGN	RUGN	RPGN	RYNA			TRGNAE	TRGNAU	TRGNAG	TRGNAJ		
NORTH AMERICA INDUSTRIAL INDEX	EGNIE	EGNIU	EGNIG	EGNIJ	EGNIA		TEGNIE	TEGNIU	TEGNIG	TEGNIJ	TEGNIA							
NORTH AMERICA LIQUID INDEX	GSLQNAE	GSLQNAU	GSLQNAG	GSLQNAJ	GSLQNAA	GSLQNAH (HKD), GSLQNAS (SGD)	TGSLQNAE	TGSLQNAU	TGSLQNAG	TGSLQNAJ	TGSLQNAA	TGSLQNAH (HKD), TGSLQNAS (SGD)						
NORTH AMERICA LODGINGS RESORTS INDEX	EGNLE	EGNLU	EGNLG	EGNLJ	EGNLA		TEGNLE	TEGNLU	TEGNLG	TEGNLJ	TEGNLA							
NORTH AMERICA NIDUSTRIAL/OFFICE MIXED INDEX	EGNME	EGNMU	EGNMG	EGNMJ	EGNMA		TEGNME	TEGNMU	TEGNMG	TEGNMJ	TEGNMA							
NORTH AMERICA OFFICE INDEX	EGNFE	EGNFU	EGNFG	EGNFJ	EGNFA		TEGNFE	TEGNFU	TEGNFG	TEGNFJ	TEGNFA							
NORTH AMERICA RESIDENTIAL INDEX	EGNEE	EGNEU	EGNEG	EGNEJ	EGNEA		TEGNEE	TEGNEU	TEGNEG	TEGNEJ	TEGNEA							
NORTH AMERICA RETAIL INDEX	EGNTE	EGNTU	EGNTG	EGNTJ	EGNTA		TEGNTE	TEGNTU	TEGNTG	TEGNTJ	TEGNTA							
NORTH AMERICA SELF STORAGE INDEX	EGNSE	EGNSU	EGNSG	EGNSJ	EGNSA		TEGNSE	TEGNSU	TEGNSG	TEGNSJ	TEGNSA							
NORTH AMERICA SPECIALTY INDEX	EGNPE	EGNPU	EGNPG	EGNPJ	EGNPA		TEGNPE	TEGNPU	TEGNPG	TEGNPJ	TEGNPA							
NORWAY INDEX	EPNK	UPNK				ELNK (NOK)	RPNK	RUPNK				RLNK (NOK)	TRLNKE	TRLNKU	TRLNKG	TRLNKJ		TRLNKL (NOK)
MIDDLE EAST/AFRICA EMERGIN INDEX	**FENME**																	
POLAND INDEX													TRPPOE	TRPPOU	TRPPOG	TRPPOJ		TRPPOL (PLN)
PORTUGAL INDEX	EPPT	UPPT					RPPT	RUPPT					TRPPTE	TRPPTU	TRPPTG	TRPPTJ		
PURE ASIA EX AUSTRALIA INDEX							TFEPAEAE											
PURE ASIA INDEX	EGPA	UGPA	PGPA	YGPA			RGPA	RUPA	RPPA	RYPA			TRGPAE	TRGPAU	TRGPAG	TRGPAJ		
PURE AUSTRALIA INDEX	EPAU	UPAU	PPAU	YPAU	LPAU		REPAU	RAUU	RPPAU	RYPAU	RLPA		TRPAUE	TRPAUU	TRPAUG	TRPAUJ	TRPAUL	
SINGAPORE INDEX	ENSI	UNSI	PLSI	YLSI		ELSI (SGD)	RESI	RUSI	RPSI	RYSI		RDSI (SGD)	TRLSIE	TRLSIU	TRLSIG	TRLSIJ		TRLSIL (SGD)
SOUTH KOREA INDEX													TRPKRE	TRPKRU	TRPKRG	TRPKRJ		TRPKRL (KRW)
SPAIN INDEX	EPSP	UPSP	PPSP	YPSP			RPSP	RUPSP	RPPS	RYSP			TRPSPE	TRPSPU	TRPSPG	TRPSPJ		
SWEDEN INDEX	EPSD	UPSD	PLSD	YLSD		ELSD (SEK)	RPSD	RUPSD	RPLSD	RYSD		RLSD (SEK)	TRLSDE	TRLSDU	TRLSDG	TRLSDJ		TRLSDL (SEK)
SWITZERLAND INDEX	EPSW	UPSW	PPSW	YLSW		ELSW (CHF)	RPSW	RUPSW	RPLSW	RYSW		RLSW (CHF)	TRLSWE	TRLSWU	TRLSWG	TRLSWJ		TRLSWL (CHF)

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UK DIVERSIFIED INDEX	ELUDE	ELUDU	ELUDG	ELUDJ	ELUDA		TELUDE	TELUDU	TELUDG	TELUDJ	TELUDA							
UK HEALTHCARE INDEX	ELUHE	ELUHU	ELUHG	ELUHJ	ELUHA		TELUHE	TELUHU	TELUHG	TELUHJ	TELUHA							
UK INDEX	EPUK	UPUK	**ELUK**	YLUK			RPUK	RUPUK	RLUK	RYUK			NEPUK	NUPUK	NPPUK	NYPUK		
UK INDUSTRIAL INDEX	ELUIE	ELUIU	ELUIG	ELUIJ	ELUIA		TELUIE	TELUIU	TELUIG	TELUIJ	TELUIA							
UK LIQUID INDEX	LIQELUE	LIQELUU	LIQELUG	LIQELUJ	LIQELUA	LIQELUH (HKD), LIQELUS (SGD)	TLIQELUE	TLIQELUU	TLIQELUG	TLIQELUJ	TLIQELUA	TLIQELUH (HKD), TLIQELUS (SGD)						
UK LODGINGS/RESORTS INDEX	ELULE	ELULU	ELULUG	ELULUJ	ELULA		TELULE	TELULU	TELULUG	TELULUJ	TELULA							
UK NON-REITS INDEX	ENUKNRE	ENUKNRU	ENUKNRG	ENUKNRJ			TENUKNRE	TENUKNRU	TENUKNRG	TENUKNRJ								
UK OFFICE INDEX	ELUFE	ELUFU	ELUFG	ELUFJ	ELUFA		TELUFE	TELUFU	TELUFG	TELUFJ	TELUFA							
UK PROPERTY INDEX	INAVEUPE	INAVEUPU	INAVEUPG			INAVEUPC (CHF)												
UK REITS INDEX	ENUKRE	ENUKRU	ENUKRG	ENUKRJ			TENUKRE	TENUKRU	TENUKRG	TENUKRJ								
UK RESIDENTIAL INDEX	ELUEE	ELUEU	ELUEG	ELUEJ	ELUEA		TELUEE	TELUEU	TELUEG	TELUEJ	TELUEA							
UK RETAIL INDEX	ELUTE	ELUTU	ELUTG	ELUTJ	ELUTA		TELUTE	TELUTU	TELUTG	TELUTJ	TELUTA							
UK SELF STORAGE INDEX	ELUSE	ELUSU	ELUSG	ELUSJ	ELUSA		TELUSE	TELUSU	TELUSG	TELUSJ	TELUSA							
UK SPECIALTY INDEX	ELUPE	ELUPU	ELUPG	ELUPJ	ELUPA		TELUPE	TELUPU	TELUPG	TELUPJ	TELUPA							
US DIVERSIFIED INDEX	UNUDE	UNUDU	UNUDG	UNUDJ	UNUDA		TUNUDE	TUNUDU	TUNUDG	TUNUDJ	TUNUDA							
US DIVIDEND+ INDEX	**ENUD**																	
US HEALTHCARE INDEX	UNUHE	UNUHU	UNUHG	UNUHJ	UNUHA		TUNUHE	TUNUHU	TUNUHG	TUNUHJ	TUNUHA							
US INDEX	ENUS	**UNUS**	PNUS	YNUS			REUS	RUUS	RPNU	RYUS			TRNUSE	TRNUSU	TRNUSG	TRNUSJ		
US INDUSTRIAL INDEX	UNUIE	UNUIU	UNUIG	UNUIJ	UNUIA		TUNUIE	TUNUIU	TUNUIG	TUNUIJ	TUNUIA							
US INDUSTRIAL/OFFICE MIXED INDEX	UNUME	UNUMU	UNUMG	UNUMJ	UNUMA		TUNUME	TUNUMU	TUNUMG	TUNUMJ	TUNUMA							
US LODGINGS/RESORTS INDEX	UNULE	UNULU	UNULUG	UNULUJ	UNULA		TUNULE	TUNULU	TUNULUG	TUNULUJ	TUNULA							
US OFFICE INDEX	UNUFA	UNUFU	UNUFG	UNUFJ	UNUFA		TUNUFA	TUNUFU	TUNUFG	TUNUFJ	TUNUFA							
US RESIDENTIAL INDEX	UNUEE	UNUEU	UNUEG	UNUEJ	UNUEA		TUNUEE	TUNUEU	TUNUEG	TUNUEJ	TUNUEA							
US RETAIL INDEX	UNUTE	UNUTU	UNUTG	UNUTJ	UNUTA		TUNUTE	TUNUTU	TUNUTG	TUNUTJ	TUNUTA							
US SELF STORAGE INDEX	UNUOE	UNUOU	UNUOG	UNUOJ	UNUOA		TUNUOE	TUNUOU	TUNUOG	TUNUOJ	TUNUOA							
US SPECIALTY INDEX	UNUPE	UNUPU	UNUPG	UNUPJ	UNUPA		TUNUPE	TUNUPU	TUNUPG	TUNUPJ	TUNUPA							

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Data Vendor Codes - Indices

REUTERS THOMSON REUTERS

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
AMERICAS EMERGING INDEX	.FTENEL																	
ASIA 33 INDEX	.FTENAE3						.FTENA3											
ASIA DIVIDEND+ INDEX	.FTENAD						.FTENAD											
ASIA EMERGING INDEX	.FTENEA																	
ASIA EX AUSTRALIA INDEX													.TFTRPAAE	.TFTRPAAU	.TFTRPAAS	.TFTRPAAY		.TFTRPAAL
ASIA INDEX	.FTEGAS	.FTUGAS					.FTEGASE	.FTEGASU	.FTEGASY	.FTEGASS		.FTEGASL	.TFTRGASE	.TFTRGASU	.TFTRGASS	.TFTRGASY		.TFTRGASL
ASIA NON-REITS INDEX							.FTENASE	.FTENASU	.FTENASS	.FTENASY		.FTENASL	.TFTENASE	.TFTENASU	.TFTENASS	.TFTENASY		.TFTENASL
ASIA REITS INDEX							.FTERASE	.FTERASU	.FTERASS	.FTERASY		.FTERASL	.TFTERASE	.TFTERASU	.TFTERASS	.TFTERASY		.TFTERASL
AUSTRALIA INDEX					.FTELAU		.FTELAUE	.FTELAUU	.FTELAUY	.FTELAUS		.FTELAUL	.TFTELAUE	.TFTELAUU	.TFTELAUS	.TFTELAUY		.TFTELAUL
AUSTRIA INDEX							.FTEPASE	.FTEPASU	.FTEPASY	.FTEPASS		.FTEPASL	.TFTRPASE	.TFTRPASU	.TFTRPASS	.TFTRPASY		.TFTRPASL
BELGIUM INDEX							.FTEPBLE	.FTEPBLU	.FTEPBLY	.FTEPBLS		.FTEPBLL	.TFTRPBLE	.TFTRPBLU	.TFTRPBLS	.TFTRPBLY		.TFTRPBLL
CANADA INDEX							.FTELCAE	.FTELCAU	.FTELCAY	.FTELCAS		.FTELCAL	.TFTELCAE	.TFTELCAU	.TFTELCAS	.TFTELCAY		.TFTELCAL
CZECH INDEX																		.TFTRPCZL
DENMARK INDEX							.FTELDKE	.FTELDKU	.FTELDKY	.FTELDKS		.FTELDKL	.TFTELDKE	.TFTELDKU	.TFTELDKS	.TFTELDKY		.TFTELDKL
EMERGING MARKET INDEX	.FTENEI																	
EUROPE CAPPED INDEX	.FTEORA						.FTEORA											
EUROPE EURO ZONE CAPPED INDEX	.FTEOEU						.FTEOEU											
EUROPE EURO ZONE INDEX	.FTEPEU						.FTEPEUE	.FTEPEUU	.FTEPEUY	.FTEPEUS		.FTEPEUL	.TFTRPEUE	.TFTRPEUU	.TFTRPEUS	.TFTRPEUY		.TFTRPEUL
EUROPE EX UK CAPPED INDEX	.FTEOUK						.FTEOUK											
EUROPE EX UK DIVIDEND+ INDEX	.FTENDP												.TFTENDPE	.TFTENDPU	.TFTENDPS	.TFTENDPY		.TFTENDPL
EUROPE EX UK INDEX	.FTEXUK						.FTEXUKE	.FTEXUKU	.FTEXUKY	.FTEXUKS		.FTEXUKL	.TFTRXUKE	.TFTRXUKU	.TFTRXUKS	.TFTRXUKY		.TFTRXUKL
EUROPE INDEX	.FTEPRA	.FTUPRA					.FTEPRAE	.FTEPRAU	.FTEPRAY	.FTEPRAS		.FTEPRAL	.TFTRPRAE	.TFTRPRAU	.TFTRPRAS	.TFTRPRAY		.TFTRPRAL
EUROPE LIQUID 40 EX UK INDEX							.FTSSXUE	.FTSSXUU	.FTSSXUY	.FTSSXUS		.FTSSXUL	.TFTSSXUE	.TFTSSXUU	.TFTSSXUS	.TFTSSXUY		.TFTSSXUL
EUROPE LIQUID 40 INDEX							.FTSSELE	.FTSSELU	.FTSSELY	.FTSSELS		.FTSSELL	.TFTSSELE	.TFTSSELU	.TFTSSELS	.TFTSSELY		.TFTSSELL
EUROPE NON-REITS INDEX	.FTENEE						.FTENEE											
EUROPE REITS INDEX	.FTEREE						.FTEREE											
EUROPE UK RESTRICTED INDEX	.FTEPHG						.FTEPHGE	.FTEPHGU	.FTEPHGY	.FTEPHGS		.FTEPHGL	.TFTRPHGE	.TFTRPHGU	.TFTRPHGS	.TFTRPHGY		.TFTRPHGL
EUROPE EMERGING INDEX	.FTENEU																	
EMEA EMERGING INDEX	.FTENEM																	
FINLAND INDEX							.FTEPFIE	.FTEPFIU	.FTEPFIY	.FTEPFIS		.FTEPFIL	.TFTRPFIE	.TFTRPFIU	.TFTRPFIS	.TFTRPFIY		.TFTRPFIL
FRANCE INDEX							.FTEPFRE	.FTEPFRU	.FTEPFRY	.FTEPFRS		.FTEPFRL	.TFTRPFRE	.TFTRPFRU	.TFTRPFRS	.TFTRPFRY		.TFTRPFRL
GERMANY INDEX							.FTEPGRE	.FTEPGRU	.FTEPGRY	.FTEPGRS		.FTEPGRL	.TFTRPGRE	.TFTRPGRU	.TFTRPGRS	.TFTRPGRY		.TFTRPGRL
GLOBAL DIVIDEND+ INDEX	.FTENGD						.FTENGED											
GLOBAL EX ASIA INDEX							.FTEGXAE	.FTEGXAU	.FTEGXAY	.FTEGXAS		.FTEGXAL	.TFTRGXAE	.TFTRGXAU	.TFTRGXAS	.TFTRGXAY		.TFTRGXAL
GLOBAL EX ASIA NON-REITS INDEX							.FTENXAE	.FTENXAU	.FTENXAS	.FTENXAY		.FTENXAL	.TFTENXAE	.TFTENXAU	.TFTENXAS	.TFTENXAY		.TFTENXAL
GLOBAL EX ASIA REITS INDEX							.FTERXAE	.FTERXAU	.FTERXAS	.FTERXAY		.FTERXAL	.TFTERXAE	.TFTERXAU	.TFTERXAS	.TFTERXAY		.TFTERXAL
GLOBAL EX AUSTRALIA HEDGED IN AUD INDEX											.FTEGAAA			.TFTEGAAL				
GLOBAL EX AUSTRALIA HEDGED IN USD INDEX														.TFTEGAHU				.TFTEGAHL
GLOBAL EX AUSTRALIA INDEX											.TFTRAXAA							
GLOBAL EX EUROPE INDEX							.FTEGXEE	.FTEGXEU	.FTEGXEY	.FTEGXES		.FTEGXEL	.TFTRGXEE	.TFTRGXEU	.TFTRGXES	.TFTRGXEY		.TFTRGXEL
GLOBAL EX EUROPE NON-REITS INDEX							.FTENXEE	.FTENXEU	.FTENXES	.FTENXEY		.FTENXEL	.TFTENXEE	.TFTENXEU	.TFTENXES	.TFTENXEY		.TFTENXEL
GLOBAL EX EUROPE REITS INDEX							.FTERXEE	.FTERXEU	.FTERXES	.FTERXEY		.FTERXEL	.TFTERXEE	.TFTERXEU	.TFTERXES	.TFTERXEY		.TFTERXEL
GLOBAL EX JAPAN INDEX													.TFTRGXJE	.TFTRGXJU	.TFTRGXJS	.TFTRGXJY		.TFTRGXJL
GLOBAL EX NORTH AMERICA INDEX							.FTEGXNE	.FTEGXNU	.FTEGXNY	.FTEGXNS		.FTEGXNL	.TFTRGXNE	.TFTRGXNU	.TFTRGXNS	.TFTRGXNY		.TFTRGXNL
GLOBAL EX NORTH AMERICA REITS INDEX													.TFTERXUE	.TFTERXUU	.TFTERXUS	.TFTERXUY		.TFTERXUL
GLOBAL EX US INDEX	.FTEGXO												.TFTEGXUE	.TFTEGXUU	.TFTEGXUS	.TFTEGXUY		.TFTEGXUL
GLOBAL EX US NON-REITS INDEX							.FTENXUE	.FTENXUU	.FTENXUS	.FTENXUY		.FTENXUL	.TFTENXUE	.TFTENXUU	.TFTENXUS	.TFTENXUY		.TFTENXUL
GLOBAL EX US REITS INDEX							.FTERXUE	.FTERXUU	.FTERXUS	.FTERXUY		.FTERXUL						
GLOBAL HEDGED IN AUD INDEX											.FTSEGHAA							
GLOBAL HEDGED IN USD INDEX								.TFTELHAU				.TFTELHAL						
GLOBAL INDEX	.FTENGL	.FTUNGL					.FTENGLE	.FTENGLU	.FTENGLY	.FTENGLS		.FTENGLL	.TFTRNGLE	.TFTRNGLU	.TFTRNGLS	.TFTRNGLY		.TFTRNGLL
GLOBAL NON-REITS INDEX							.FTENRGE	.FTENRGU	.FTENRGY	.FTENRGS		.FTENRGL						
GLOBAL REITS INDEX							.FTERGLE	.FTERGLU	.FTERGLY	.FTERGLS		.FTERGLL	.TFTERGLE	.TFTERGLU	.TFTERGLS	.TFTERGLY		.TFTERGLL
GREECE INDEX							.FTEPGCE	.FTEPGCU	.FTEPGCY	.FTEPGCS		.FTEPGCL	.TFTRPGCE	.TFTRPGCU	.TFTRPGCS	.TFTRPGCY		.TFTRPGCL
HONG KONG INDEX						.FTELHK	.FTELHKE	.FTELHKU	.FTELHKY	.FTELHKS		.FTELHKL	.TFTELHKE	.TFTELHKU	.TFTELHKS	.TFTELHKY		.TFTELHKL
HUNGARY INDEX																		.TFTRPHUL
IRELAND INDEX							.FTEPIRE	.FTEPIRU	.FTEPIRY	.FTEPIRS		.FTEPIRL	.TFTRPIRE	.TFTRPIRU	.TFTRPIRS	.TFTRPIRY		.TFTRPIRL
ITALY INDEX							.FTEPITE	.FTEPITU	.FTEPITY	.FTEPITS		.FTEPITL	.TFTRPITE	.TFTRPITU	.TFTRPITS	.TFTRPITY		.TFTRPITL
JAPAN INDEX						.FTELJP	.FTELJPE	.FTELJPU	.FTELJPY	.FTELJPS		.FTELJPL	.TFTELJPE	.TFTELJPU	.TFTELJPS	.TFTELJPY		.TFTELJPL
NETHERLANDS INDEX							.FTEPNLE	.FTEPNLU	.FTEPNLY	.FTEPNLS		.FTEPNLL	.TFTRPNLE	.TFTRPNLU	.TFTRPNLS	.TFTRPNLY		.TFTRPNLL
NEW ZEALAND INDEX							.FTELNZE	.FTELNZU	.FTELNZY	.FTELNZS		.FTELNZL	.TFTELNZE	.TFTELNZU	.TFTELNZS	.TFTELNZY		.TFTELNZL
NORTH AMERICA INDEX	.FTEGNA	.FTUGNA					.FTEGNAE	.FTEGNAU	.FTEGNAY	.FTEGNAS		.FTEGNAL	.TFTRGNAE	.TFTRGNAU	.TFTRGNAS	.TFTRGNAY		.TFTRGNAL
NORWAY INDEX							.FTELNKE	.FTELNKU	.FTELNKY	.FTELNKS		.FTELNKL	.TFTELNKE	.TFTELNKU	.TFTELNKS	.TFTELNKY		.TFTELNKL
MIDDLE EAST/AFRICA EMERGIN INDEX	.FTENME																	
POLAND INDEX													.TFTRPPOE	.TFTRPPOU	.TFTRPPOS	.TFTRPPOY		.TFTRPPOL
PORTUGAL INDEX							.FTEPPTE	.FTEPPTU	.FTEPPTY	.FTEPPTS		.FTEPPTL	.TFTRPPTE	.TFTRPPTU	.TFTRPPTS	.TFTRPPTY		.TFTRPPTL
PURE ASIA INDEX							.FTEGPAE	.FTEGPAU	.FTEGPAY	.FTEGPAS		.FTEGPAL	.TFTRGPAE	.TFTRGPAU	.TFTRGPAS	.TFTRGPAY		.TFTRGPAL
PURE AUSTRALIA INDEX							.FTLPAUE	.FTLPAUU	.FTLPAUY	.FTLPAUS		.FTLPAUL	.TFTLPAUE	.TFTLPAUU	.TFTLPAUS	.TFTLPAUY		.TFTLPAUL
SINGAPORE INDEX							.FTELSIE	.FTELSIU	.FTELSIY	.FTELSIS		.FTELSIL	.TFTELSIE	.TFTELSIU	.TFTELSIS	.TFTELSIY		.TFTELSIL
SOUTH KOREA INDEX																		.TFTRPKRL

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Data Vendor Codes - Indices

REUTERS | THOMSON REUTERS

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
SPAIN INDEX							.FTEPSPE	.FTEPSPU	.FTEPSPY	.FTEPSPS		.FTEPSPL	.TFTRPSPE	.TFTRPSPU	.TFTRPSPS	.TFTRPSPY		.TFTRPSPL
SWEDEN INDEX							.FTELSDE	.FTELSDU	.FTELSDY	.FTELSDS		.FTELSDL	.TFTELSDE	.TFTELSDU	.TFTELSDS	.TFTELSDY		.TFTELSDL
SWITZERLAND INDEX							.FTELSWE	.FTELSWU	.FTELSWY	.FTELSWS		.FTELSWL	.TFTELSWE	.TFTELSWU	.TFTELSWS	.TFTELSWY		.TFTELSWL
UK INDEX			**.FTELUK**				.FTELUKE	.FTELUKU	.FTELUKY	.FTELUKS		.FTELUKL	.TFTRPUKE	.TFTRPUKU	.TFTRPUKS	.TFTRPUKY		.TFTRPUKL
UK NON-REITS INDEX							.FTENUKNRE	.FTENUKNRU	.FTENUKNRS	.FTENUKNRY		.FTENUKNRS						
UK REITS INDEX							.FTENUKRE	.FTENUKRU	.FTENUKRS	.FTENUKRY		.FTENUKRS						
US DIVIDEND+ INDEX	**.FTENUD**							.FTENUD										
US INDEX		**.FTUNUS**					.FTUNUSE	.FTUNUSU	.FTUNUSY	.FTUNUSS		.FTUNUSL	.TFTUNUSE	.TFTUNUSU	.TFTUNUSS	.TFTUNUSY		.TFTUNUSL

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Data Vendor Codes - Indices

DATASTREAM

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local	EUR	USD	GBP	JPY	AUD	Local
ASIA INDEX	EPRAASE PI	EPRAASU PI	EPRAASG PI				EPRAASE RI	EPRAASU RI	EPRAASG RI									
AUSTRALIA INDEX	EPRAAUE PI	EPRAAUU PI				EPRAAUA PI	EPRAAUE RI	EPRAAUU RI				EPRAAUA RI						
AUSTRIA INDEX	EPRAAUS PI	EPRAAUS PI					EPRAAUS RI	EPRAAUS RI										
BELGIUM INDEX	EPRABGE PI	EPRABGU PI					EPRABGE RI	EPRABGU RI										
CANADA INDEX	EPRACAE PI	EPRACAU PI				EPRACAC PI	EPRACAE RI	EPRACAU RI				EPRACAC RI						
DENMARK INDEX	EPRADKE PI	EPRADKU PI				EPRADKD PI	EPRADKE RI	EPRADKU RI				EPRADKD RI						
EUROPE EURO ZONE INDEX	EPRAEZE PI	EPRAEZU PI	EPRAEZG PI				EPRAEZE RI	EPRAEZU RI	EPRAEZG RI									
EUROPE EX UK INDEX	EPRAXUE PI	EPRAXUU PI	EPRAXUG PI				EPRAXUE RI	EPRAXUU RI	EPRAXUG RI									
EUROPE INDEX	EPRAIXE PI	EPRAIXU PI	EPRAIXG PI				EPRAIXE RI	EPRAIXU RI	EPRAIXG RI									
FINLAND INDEX	EPRAFNE PI	EPRAFNU PI					EPRAFNE RI	EPRAFNU RI										
FRANCE INDEX	EPRAFRE PI	EPRAFRU PI					EPRAFRE RI	EPRAFRU RI										
GERMANY INDEX	EPRAGRE PI	EPRAGRU PI					EPRAGRE RI	EPRAGRU RI										
GLOBAL EX ASIA INDEX	EPRGXAE PI	EPRGXAU PI	EPRGXAG PI				EPRGXAE RI	EPRGXAU RI	EPRGXAG RI									
GLOBAL EX EUROPE INDEX	EPRGXEE PI	EPRGXEU PI	EPRGXEG PI				EPRGXEE RI	EPRGXEU RI	EPRGXEG RI									
GLOBAL EX NORTH AMERICA INDEX	EPRXNAE PI	EPRXNAU PI	EPGXNAG PI				EPRXNAE RI	EPRXNAU RI	EPGXNAG RI									
GLOBAL INDEX	EPRAGLE PI	EPRAGLU PI	EPRAGLG PI				EPRAGLE RI	EPRAGLU RI	EPRAGLG RI									
HONG KONG INDEX	EPRAHKE PI	EPRAHKU PI				EPRAHKH PI	EPRAHKE RI	EPRAHKU RI				EPRAHKH RI						
IRELAND INDEX	EPRAIRE PI	EPRAIRU PI					EPRAIRE RI	EPRAIRU RI										
ITALY INDEX	EPRAITE PI	EPRAITU PI					EPRAITE RI	EPRAITU RI										
JAPAN INDEX	EPRAJPE PI	EPRAJPU PI				EPRAJPJ PI	EPRAJPE RI	EPRAJPU RI				EPRAJPJ RI						
NETHERLANDS INDEX	EPRANLE PI	EPRANLU PI					EPRANLE RI	EPRANLU RI										
NORTH AMERICA INDEX	EPRANAE PI	EPRANAU PI	EPRANAG PI				EPRANAE RI	EPRANAU RI	EPRANAG RI									
NORWAY INDEX	EPRANWE PI	EPRANWU PI				EPRANWN PI	EPRANWE RI	EPRANWU RI				EPRANWN RI						
PORTUGAL INDEX	EPRAPRE PI	EPRAPRU PI					EPRAPRE RI	EPRAPRU RI										
SINGAPORE INDEX	EPRASGE PI	EPRASGU PI				EPRASGS PI	EPRASGE RI	EPRASGU RI				EPRASGS RI						
SPAIN INDEX	EPRASPE PI	EPRASPU PI					EPRASPE RI	EPRASPU RI										
SWEDEN INDEX	EPRASWE PI	EPRASWU PI				EPRASWS PI	EPRASWE RI	EPRASWU RI				EPRASWS RI						
SWITZERLAND INDEX	EPRASZE PI	EPRASZU PI				EPRASZC PI	EPRASZE RI	EPRASZU RI				EPRASZC RI						
UK INDEX	EPRAUKE PI	EPRAUKU PI	EPRAUKG PI				EPRAUKE RI	EPRAUKU RI	EPRAUKG RI									
US INDEX	EPRAUSE PI	EPRAUSU PI					EPRAUSE RI	EPRAUSU RI										

THOMSON ONE

ASIA 33 INDEX	ENAS-LN			
ASIA DIVIDEND+ INDEX	ENAD-LN			
ASIA INDEX	EGAS-LN	UGAS-LN		
AUSTRALIA INDEX				ELAU-LN
EUROPE CAPPED INDEX	EORA-LN			
EUROPE EURO ZONE CAPPED INDEX	EOEU-LN			
EUROPE EURO ZONE INDEX	EPEU-LN			
EUROPE EX UK CAPPED INDEX	EOUK-LN			
EUROPE EX UK DIVIDEND+ INDEX	ENDP-LN			
EUROPE EX UK INDEX	EXUK-LN			
EUROPE INDEX	EPRA-LN	UPRA-LN		
EUROPE NON-REITS INDEX	ENEE-LN			
EUROPE REITS INDEX	EREE-LN			
EUROPE UK RESTRICTED INDEX	EPRG-LN			
GLOBAL DIVIDEND+ INDEX	ENGD-LN			
GLOBAL EX US INDEX	EGXU-LN			
GLOBAL INDEX	ENGL-LN	UNGL-LN		
HONG KONG INDEX				ELHK-LN
JAPAN INDEX				ELJP-LN
NORTH AMERICA INDEX	EGNA-LN	UGNA-LN		
UK INDEX				ELUK-LN
US DIVIDEND+ INDEX	ENUD-LN			
US INDEX		UNUS-LN		

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Data Vendor Codes - Indices

THOMSON GLOBAL TOPIC

	Price Indices						Gross Total Return Indices						Net Total Return Indices					
Index	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**	**EUR**	**USD**	**GBP**	**JPY**	**AUD**	**Local**
ASIA 33 INDEX	=ENA3.FT																	
ASIA DIVIDEND+ INDEX	=ENAD.FT																	
ASIA INDEX	=EGAS.FT	=UGAS.FT																
AUSTRALIA INDEX						=ELAU.FT												
EUROPE CAPPED INDEX	=EORA.FT																	
EUROPE EURO ZONE CAPPED INDEX	=EOEU.FT																	
EUROPE EURO ZONE INDEX	=EPAU.FT																	
EUROPE EX UK CAPPED INDEX	=EOUK.FT																	
EUROPE EX UK DIVIDEND+ INDEX	=ENDP.FT																	
EUROPE EX UK INDEX	=EXUK.FT																	
EUROPE INDEX	=EPRA.FT	=UPRA.FT																
EUROPE NON-REITS INDEX	=ENEE.FT																	
EUROPE REITS INDEX	=EREE.FT																	
EUROPE UK RESTRICTED INDEX	=EPNG.FT																	
GLOBAL DIVIDEND+ INDEX	=ENGD.FT																	
GLOBAL EX US INDEX	=EGXU.FT																	
GLOBAL INDEX	=ENGL.FT	=UNGL.FT																
HONG KONG INDEX						=ELHK.FT												
JAPAN INDEX						=ELJP.FT												
NORTH AMERICA INDEX	=EGNA.FT	=UGNA.FT																
UK INDEX						=ELUK.FT												
US DIVIDEND+ INDEX	=ENUD.FT																	
US INDEX		=UNUS.FT																

ASIA 33 INDEX	3220369																	
ASIA DIVIDEND+ INDEX	2677759																	
ASIA INDEX	1313678	1313682																
AUSTRALIA INDEX						1314427												
EUROPE CAPPED INDEX	3191123																	
EUROPE EURO ZONE CAPPED INDEX	3191105																	
EUROPE EURO ZONE INDEX	1125979																	
EUROPE EX UK CAPPED INDEX	3191135																	
EUROPE EX UK DIVIDEND+ INDEX	2289296																	
EUROPE EX UK INDEX	1148944																	
EUROPE INDEX	1125954	1148773																
EUROPE NON-REITS INDEX	3135083																	
EUROPE REITS INDEX	3135068																	
EUROPE UK RESTRICTED INDEX	1181456																	
GLOBAL DIVIDEND+ INDEX	2677743																	
GLOBAL EX US INDEX	2337044																	
GLOBAL INDEX	1313614	1313646																
HONG KONG INDEX						1314349												
JAPAN INDEX						1314439												
NORTH AMERICA INDEX	1313713	1314124																
UK INDEX						1126372												
US DIVIDEND+ INDEX	2677767																	
US INDEX		1314322																

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
CA Immobilien Anlage	AT	AT0000641352	CAI AV	CAIV.VI	CAI-WBO
Conwert Immobilien	AT	AT0000697750	CWI AV	CONW.VI	CWI-WBO
Befimmo *	BE	BE0003678894	BEFB BB	BEFB.BR	BEFB-BRU
Cofinimmo *	BE	BE0003593044	COFB BB	COFB.BR	COFB-BRU
Intervest Offices *	BE	BE0003746600	INTO BB	PRIF.BR	INTO-BRU
Leasinvest Real Estate *	BE	BE0003770840	LEAS BB	LNRE.BR	LEAS-BRU
Wereldhave Belgium *	BE	BE0003724383	WEHB BB	WEHB.BR	WEHB-BRU
Warehouses De Pauw *	BE	BE0003763779	WDP BB	WDPP.BR	WDP-BRU
Allreal	CH	CH0008837566	ALLN SW	ALLN.S	ALLN-SWX
Mobimo	CH	CH0011108872	MOBN SW	MOBN.S	MOBN-SWX
PSP Swiss Property	CH	CH0018294154	PSPN SW	PSPN.S	PSPN-SWX
Swiss Prime Site	CH	CH0008038389	SPSN SW	SPSN.S	SPSN-SWX
Zueblin Immobilien Holding	CH	CH0021831182	ZUBN SW	ZUBN.S	ZUBN-SWX
Sponda	FI	FI0009006829	SDA1V FH	SDA1V.HE	SDA1V-HEL
Citycon OYJ	FI	FI0009002471	CTY1S FH	CTY1S.HE	CTY1S-HEL
Technopolis	FI	FI0009006886	TPS1V FH	TPS1V.HE	TPS1V-HEL
Affine *	FR	FR0000036105	IML FP	BTPP.PA	IML-PAR
Fonciere Des Regions *	FR	FR0000064578	FDR FP	FDR.PA	FDR-PAR
Gecina *	FR	FR0010040865	GFC FP	GFCP.PA	GFC-PAR
Icade *	FR	FR0000035081	ICAD FP	ICAD.PA	ICAD-PAR
Klepierre *	FR	FR0000121964	LI FP	LOIM.PA	LI-PAR
Mercialys *	FR	FR0010241638	MERY FP	MERY.PA	MERY-PAR
Silic *	FR	FR0000050916	SIL FP	SILP.PA	SIL-PAR
Societe de la Tour Eiffel *	FR	FR0000036816	EIFF FP	TEIF.PA	EIFF-PAR
Unibail-Rodamco *	FR	FR0000124711	UL FP	UNBP.PA	UL-PAR
Eurobank Properties *	GR	GRS491003000	EUPRO GA	EUPr.AT	EUPRO-ATH
Lamda Development	GR	GRS245213004	LAMDA GA	LMDr.AT	LAMDA-ATH
Alstria Office *	DE	DE000A0LD2U1	AOX GR	AOXG.F	AOX-ETR
Colonia Real Estate	DE	DE0006338007	KBU GR	KBUG.F	KBU-ETR
Deutsche Wohnen	DE	DE000A0HN5C6	DWN GY	DWNG.F	DWN-ETR
Deutsche Euroshop	DE	DE0007480204	DEQ GR	DEQGn.DE	DEQ-ETR
DIC Asset	DE	DE0005098404	DAZ GR	DAZG.DE	DAZ-ETR
Gagfah	DE	LU0269583422	GFJ GR	GFJG.DE	GFJ-ETR
GSW Immobilien AG	DE	DE000GSW1111	GIB GR	GIB.DE	GIB-ETR
Ivg Immobilien	DE	DE0006205701	IVG GR	IVG.DE	IVG-ETR
Patrizia Immobilien	DE	DE000PAT1AG3	P1Z GR	P1ZGn.F	P1Z-ETR
TAG Immobilien AG	DE	DE0008303504	TEG GR	TEG.F	TEG-ETR
Beni Stabili	IT	IT0001389631	BNS IM	BNSI.MI	BNS-MIL

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
IGD *	IT	IT0003745889	IGD IM	IGD.MI	IGD-MIL
Corio *	NL	NL0000288967	CORA NA	COR.AS	CORA-AMS
Eurocommercial Props *	NL	NL0000288876	ECMPA NA	SIPFc.AS	ECMPA-AMS
Nieuwe Steen Inv *	NL	NL0000292324	NISTI NA	NSTEc.AS	NISTI-AMS
Vastned Offices/Ind *	NL	NL0000288934	VNOI NA	VWNN.AS	VNOI-AMS
Vastned Retail *	NL	NL0000288918	VASTN NA	VASN.AS	VASTN-AMS
Wereldhave *	NL	NL0000289213	WHA NA	WEHA.AS	WHA-AMS
Norwegian Property	NW	NO0010317811	NPRO NO	NPRO.OL	NPRO-OSL
Inmobiliaria Colonial	SP	ES0139140018	COL SM	COL.SM	COL-SM
Castellum	SE	SE0000379190	CAST SS	CAST.ST	CAST-OME
Hufvudstaden A	SE	SE0000170375	HUFVA SS	HUFVa.ST	HUFVA-OME
Klovern AB	SE	SE0000331225	KLOV SS	KLOV.ST	KLOV-OME
Kungsleden	SE	SE0000549412	KLED SS	KLED.ST	KLED-OME
Fabege	SE	SE0000950636	FABG SS	FABG.ST	FABG-OME
Wallenstam AB	SE	SE0000115008	WALLB SS	WALLB.ST	WALLB-OME
Wihlborgs Fastigheter	SE	SE0001413600	WIHL SS	WIHL.ST	WIHL-OME
British Land *	UK	GB0001367019	BLND LN	BLND.L	BLND-LON
Big Yellow Group *	UK	GB0002869419	BYG LN	BYG.L	BYG-LON
CLS Holdings	UK	GB0001592475	CLI LN	CLSH.L	CLI-LON
Daejan Holdings	UK	GB0002502036	DJAN LN	DJAN.L	DJAN-LON
Derwent London *	UK	GB0002652740	DLN LN	DLN.L	DLN-LON
Development Securities	UK	GB0002668464	DSC LN	DSC.L	DSC-LON
F&C Commercial Prop	UK	GG00B4ZPCJ00	FCPT LN	FCPT.L	FCPT-LON
Grainger Plc	UK	GB00B04V1276	GRI LN	GRI.L	GRI-LON
Great Portland Estates *	UK	GB00B01FLL16	GPOR LN	GPOR.L	GPOR-LON
ING UK Real Estate Income Trust	UK	GB00B0LCW208	IRET LN	IRET.L	IRET-LON
Hammerson *	UK	GB0004065016	HMSO LN	HMSO.L	HMSO-LON
Hansteen Holdings	UK	GB00B0PPFY88	HSTN LN	HSTN.L	HSTN-LON
IRP Property Investments	UK	GB00B012T521	IRP LN	IRP.L	IRP-LON
Invista Foundation Prop	UK	GB00B01HM147	IFD LN	INRE.L	IFD-LON
Helical Bar	UK	GB00B0FYMT95	HLCL LN	HLCL.L	HLCL-LON
Land Securities *	UK	GB0031809436	LAND LN	LAND.L	LAND-LON
London & Stamford Property	UK	GB00B4WFW713	LSP LN	LSP.L	LSP-LON
Capital Shopping Centres Group *	UK	GB0006834344	CSCG LN	CSCG.L	CSCG-LON
Capital & Counties Properties	UK	GB00B62G9D36	CAPC LN	CAPC.L	CAPC-LON
Minerva	UK	GB0005953681	MNR LN	MNR.L	MNR-LON
Mucklow <A&J> *	UK	GB0006091408	MKLW LN	MKLW.L	MKLW-LON
Primary Health Prop.*	UK	GB0007015521	PHP LN	PHP.L	PHP-LON

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Quintain Estates	UK	GB0007184442	QED LN	QED.L	QED-LON
Safestore Holdings	UK	GB00B1N7Z094	SAFE LN	SAFE.L	SAFE-LON
Shaftesbury *	UK	GB0007990962	SHB LN	SHB.L	SHB-LON
Segro *	UK	GB00B5ZN1N88	SGRO LN	SGRO.L	SGRO-LON
St Modwen Properties	UK	GB0007291015	SMP LN	SMP.L	SMP-LON
Standard Life Inv Prop	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial Property Trust	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB0005296354	WKP LN	WKP.L	WKP-LON
Azrieli Group	IT	IL0011194789	AZRG IT	AZRG.IT	AZRG-IT
Bunnings Warehouse Prop *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
CFS Retail Property Trust *	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop Office *	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property Group *	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
FKP Property Group *	AU	AU000000FKP9	FKP AU	FKP.AX	FKP-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
ING Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Charter Hall Retail REIT *	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Charter Hall Office REIT *	AU	AU000000CQO6	MOF AU	MOF.AX	MOF-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust Group *	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Westfield Retail Trust *	AU	AU000000WRT1	WRT AU	WRT.AX	WRT-ASX
Agile Property Holdings	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
China Overseas Land	HK	HK0688002218	688 HK	0688.HK	0688-HKG
China Resources Land	HK	KYG2108Y1052	1109 HK	1109.HK	1109-HKG
Country Garden Holdings	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Hang Lung Properties	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hopson Development	HK	BMG4600H1016	754 HK	0754.HK	0754-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
KWG Property Holdings	HK	KYG532241042	1813 HK	1813.HK	1813-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China Land	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World Development	HK	HK0017000149	17 HK	0017.HK	0017-HKG

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Shenzhen Investment	HK	HK0604011236	604 HK	0604.HK	0604-HKG
Shimao Property Holdings	HK	KYG810431042	813 HK	0813.HK	0813-HKG
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Soho China Ltd.	HK	KYG826001003	410 HK	0410.HK	0410-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Aeon Mall Co ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Japan Prime Realty Inv. *	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Kenedix Realty Investment *	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Trust Sogo REIT *	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon Accommodations Fund *	JP	JP3046440008	3226 JP	3226.T	3226-TKS
Nippon Building Fund *	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nomura Real Estate Holdings	JP	JP3762900003	3231 JP	3231.T	3231-TKS
Nomura Real Estate Office Fund *	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban Development	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment Co. *	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty & Dev	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu Land	JP	JP3569000007	8815 JP	8815.T	8815-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban Investment *	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property Trust *	NZ	NZKIPE0001S5	KIP NZ	KIP.NZ	KIP-NZE
Allgreen Properties *	SG	SG1G61871305	AG SP	AEMN.SI	A16-SES
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial Trust *	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CapitaMalls Asia *	SG	SG1Z05950543	CMA SP	CMAL.SI	JS8-SES
CDL Hospitality Trusts	SG	SG1T66931158	CDREIT SP	CDREIT.SI	-NA-
City Developments	SG	SG1R89002252	CIT SP	CIT.SI	C09-SES
Global Logistic Properties	SG	SG2C26962630	GLP SP	GLP.SI	-NA-

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Hongkong Land Hldgs	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES
Mapletree Industrial Trust *	SG	SG2C32962814	MINT SP	MINT.SI	MINT-SES
Mapletree Logistics Trust *	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES
Yanlord Land Group	SG	SG1T57930854	YLLG SP	YNLG.SI	Z25-SES
Allied Properties REIT *	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate Investment Trust *	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
Brookfield Props	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment Props *	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Seniors Housing REIT *	CA	CA16140U1003	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Crombie Real Estate Investment Trust	CA	CA2271071094	CRR-U CN	CRR_u.TO	CRR.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extendicare Real Estate Investment Tr	CA	CA3022511032	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty *	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Homburg Canada REIT *	CA	CA4368701096	HCR-U CN	HCR_u.TO	HCR.UN-TSX
Innvest REIT *	CA	CA45778F1018	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Properties *	CA	CA4941048700	KMP CN	KMP.TO	KMP-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property REIT *	CA	CA66562P1053	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Northwest Healthcare Properties REIT	CA	CA6674951059	NWH-U CN	NPR_u.TO	NPR.UN-TSX
Primaris Retail REIT *	CA	CA74157U1093	PMZ-U CN	PMZ_u.TO	PMZ.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
TransGlobe Apartment REIT *	CA	CA89367A1075	TGA-U CN	TGA_u.TO	TGA.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real Estate *	US	US0152711091	ARE US	ARE.N	ARE-US
Prologis *	US	US74340W1036	AMB US	AMB.N	AMB-US
American Assets Trust Inc. *	US	US0240131047	AAT US	AAT.N	AAT-US
American Campus Communities *	US	US0248351001	ACC US	ACC.N	ACC-US
Apartment Investment *	US	US03748R1014	AIV US	AIV.N	AIV-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates Realty *	US	US0456041054	AEC US	AEC.N	AEC-US
Avalonbay Communities *	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust *	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty Trust *	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Camden Property Trust *	US	US1331311027	CPT US	CPT.N	CPT-US
Campus Crest Communities *	US	US13466Y1055	CCG US	CCG.N	CCG-US
CapLease Inc.	US	US1402881015	LSE US	LSE.N	LSE-US
CBL & Associates Props *	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Shopping Centers *	US	US1506022094	CDR US	CDR.N	CDR-US
Chesapeake Lodging Trust *	US	US1652401027	CHSP US	CHSP.N	CHSP-US
Cogdell Spencer	US	US19238U1079	CSA US	CSA.N	CSA-US
Colonial Properties *	US	US1958721060	CLP US	CLP.N	CLP-US
Corporate Office Props *	US	US22002T1088	OFC US	OFC.N	OFC-US
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust *	US	US2331531051	DCT US	DCT.N	DCT-US
Developers Diversified *	US	US2515911038	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock Hospitality *	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros Technology *	US	US26613Q1067	DFT US	DFT.N	DFT-US
Eastgroup Properties *	US	US2772761019	EGP US	EGP.N	EGP-US
Education Realty Trust *	US	US28140H1041	EDR US	EDR.N	EDR-US
Entertainment Props *	US	US29380T1051	EPR US	EPR.N	EPR-US
Equity Lifestyle Properties *	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential Props *	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust *	US	US2971781057	ESS US	ESS.N	ESS-US
Extra Space Storage *	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust *	US	US31430F1012	FCH US	FCH.N	FCH-US
First Potomac Realty Trust *	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City Enterprises	US	US3455501078	FCE/A US	FCEa.N	FCE.A-US
Franklin Street Properties *	US	US35471R1068	FSP US	FSP.N	FSP-US
General Growth Properties *	US	US3700231034	GGP US	GGP.N	GGP-US

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Getty Realty *	US	US3742971092	GTY US	GTY.N	GTY-US
Glimcher Realty Trust *	US	US3793021029	GRT US	GTY.N	GTY-US
Government Properties *	US	US38376A1034	GOV US	GOV.N	GOV-US
HCP *	US	US40414L1098	HCP US	HCP.N	HCP-US
Health Care REIT *	US	US42217K1060	HCN US	HCN.N	HCN-US
Healthcare Realty Trust *	US	US4219461047	HR US	HR.N	HR-US
Hersha Hospitality Trust *	US	US4278251040	HT US	HT.N	HT-US
Highwoods Properties *	US	US4312841087	HIW US	HIW.N	HIW-US
Home Props of New York *	US	US4373061039	HME US	HME.N	HME-US
Hospitality Properties *	US	US44106M1027	HPT US	HPT.N	HPT-US
Host Hotels & Resorts *	US	US44107P1049	HST US	HST.N	HST-US
Commonwealth REIT *	US	US2032331017	CWH US	CWH.N	CWH-US
Inland Real Estate Corp *	US	US4574612002	IRC US	IRC.N	IRC-US
Investors Real Estate *	US	US4617301035	IRET US	IRET.OQ	IRET-US
Kilroy Realty *	US	US49427F1084	KRC US	KRC.N	KRC-US
Kimco Realty *	US	US49446R1095	KIM US	KIM.N	KIM-US
Kite Realty Group Trust *	US	US49803T1025	KRG US	KRG.N	KRG-US
LaSalle Hotel Properties *	US	US5179421087	LHO US	LHO.N	LHO-US
Lexington Corporate *	US	US5290431015	LXP US	LXP.N	LXP-US
Liberty Property Trust *	US	US5311721048	LRY US	LRY.N	LRY-US
LTC Properties *	US	US5021751020	LTC US	LTC.N	LTC-US
Mack-Cali Realty *	US	US5544891048	CLI US	CLI.N	CLI-US
Medical Properties Trust *	US	US58463J3041	MPW US	MPW.N	MPW-US
Mid-America Apartment *	US	US59522J1034	MAA US	MAA.N	MAA-US
National Health Investors *	US	US63633D1046	NHI US	NHI.UN	NHI-US
National Retail Properties *	US	US6374171063	NNN US	NNN.N	NNN-US
Nationwide Health Props *	US	US6386201049	NHP US	NHP.N	NHP-US
Omega Healthcare Investors *	US	US6819361006	OHI US	OHI.N	OHI-US
Orient Express Hotel	US	BMG677431071	OEH US	OEH.N	OEH-US
Parkway Properties *	US	US70159Q1040	PKY US	PKY.N	PKY-US
Pebblebrook Hotel Trust	US	US70509V1008	PEB US	PEB.N	PEB-US
Pennsylvania Real Estate *	US	US7091021078	PEI US	PEI.N	PEI-US
Piedmont Office Realty Trust Cl A	US	US7201902068	PDM US	PDM.N	PDM-US
Post Properties *	US	US7374641071	PPS US	PPS.N	PPS-US
PS Business Parks *	US	US69360J1079	PSB US	PSB.A	PSB-US
Public Storage *	US	US74460D1090	PSA US	PSA.N	PSA-US
Ramco-Gershenson *	US	US7514522025	RPT US	RPT.N	RPT-US
Realty Income *	US	US7561091049	O US	O.N	O-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Regency Centers *	US	US7588491032	REG US	REG.N	REG-US
Retail Opportunity Investments Corp	US	US76131N1019	ROIC US	ROIC.N	ROIC-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Senior Housing Prop *	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property Group *	US	US8288061091	SPG US	SPG.N	SPG-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage *	US	US84610H1086	SSS US	SSS.N	SSS-US
Strategic Hotels & Resorts	US	US86272T1060	BEE US	BEE.N	BEE-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel Investors *	US	US8678921011	SHO US	SHO.N	SHO-US
Tanger Factory Outlet *	US	US8754651060	SKT US	SKT.N	SKT-US
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich Company *	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health Realty *	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class A *	US	US9172862057	UBA US	UBA.N	UBA-US
U-Store-It Trust *	US	US91274F1049	YSI US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust *	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real Estate *	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US
Winthrop Realty Trust *	US	US9763913004	FUR US	FUR.N	FUR-US

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