EPRA RESEARCH

European Public Real Estate Association

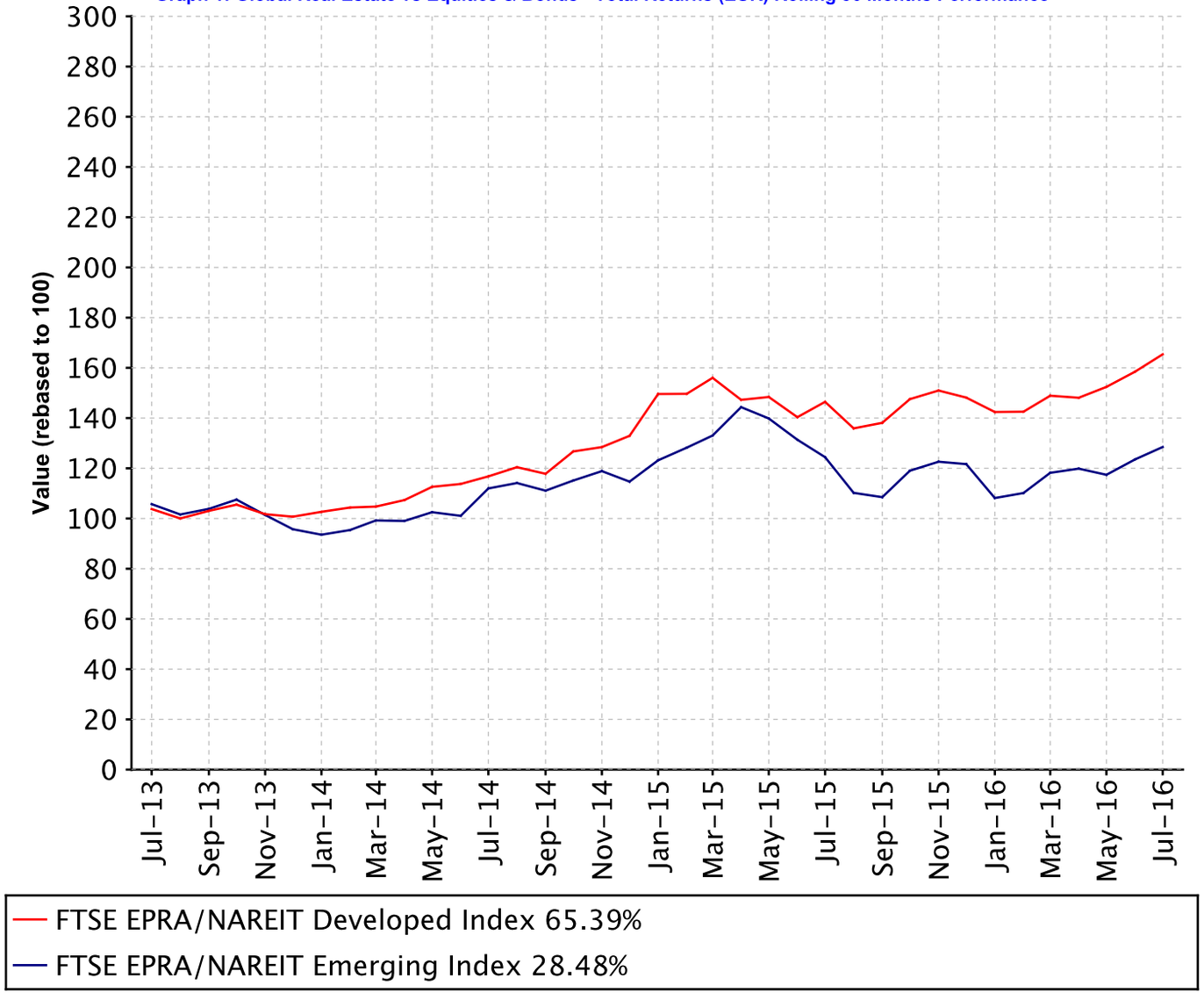
Monthly Statistical Bulletin

July 2016

Square de Meeus 23 B-1000 Brussels Belgium www.epra.com

In association with: NAREIT FTSE THE INDEX COMPANY

Graph 1: Global Real Estate vs Equities & Bonds - Total Returns (EUR) Rolling 36 Months Performance



Comment

The FTSE EPRA/NAREIT Global RE Index is free float weighted. Full details of the free float weightings fo reach company are downloadable from the www.epra.com website. The ground rules are also available from the website.

Index downloads are available to the members of the association on a daily basis from www.epra.com. FTSE offer a constituent product that enables users to accurately benchmark against the FTSE EPRA/NAREIT Global Real Estate Index series. For more information, contact FTSE at info@ftse.com.

* Companies marked with * throughout the bulletin are tax

All calculated returns in the bulletin are geometric means.

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Contents

Part II - Global Markets Developed plus Emerging

Section 2.1 - FTSE EPRA/NAREIT Global Index

Section 2.2 - FTSE EPRA/NAREIT Global REIT/Non-REIT Index

Part III - Developed Markets

Section 3.1 - FTSE EPRA/NAREIT Developed Index

Section 3.2 - FTSE EPRA/NAREIT Developed Asia Index

Section 3.3 - FTSE EPRA/NAREIT Developed Europe and EMEA Index

Section 3.4 - FTSE EPRA/NAREIT Developed North America Index

Section 3.5 - FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series

Section 3.6 - FTSE EPRA/NAREIT Developed Investment Focus Index Series

Section 3.7 - FTSE EPRA/NAREIT Developed Sector Index Series

Part IV - Emerging Markets

Section 4.1 - FTSE EPRA/NAREIT Emerging Markets Index Index Series

Section 4.2 - FTSE EPRA/NAREIT Emerging REIT/Non-REIT Index Series

Section 4.3 - FTSE EPRA/NAREIT Emerging Sector Index Series

Section 4.4 - FTSE EPRA/NAREIT AIM Index Series

Part V - Correlations

Section 5.1 - Risk/Return Profiles and Correlations - Developed Markets

Section 5.2 - Risk/Return Profiles and Correlations - Emerging Markets

Part VI - Currency Exchange

Part VII - Appendices & Disclosures

Section 7.1 - Details on Methodology

Section 7.2 - Data Vendor Codes

Part II

Global Markets

Developed plus Emerging

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Section 2.1

FTSE EPRA/NAREIT Global Index Series

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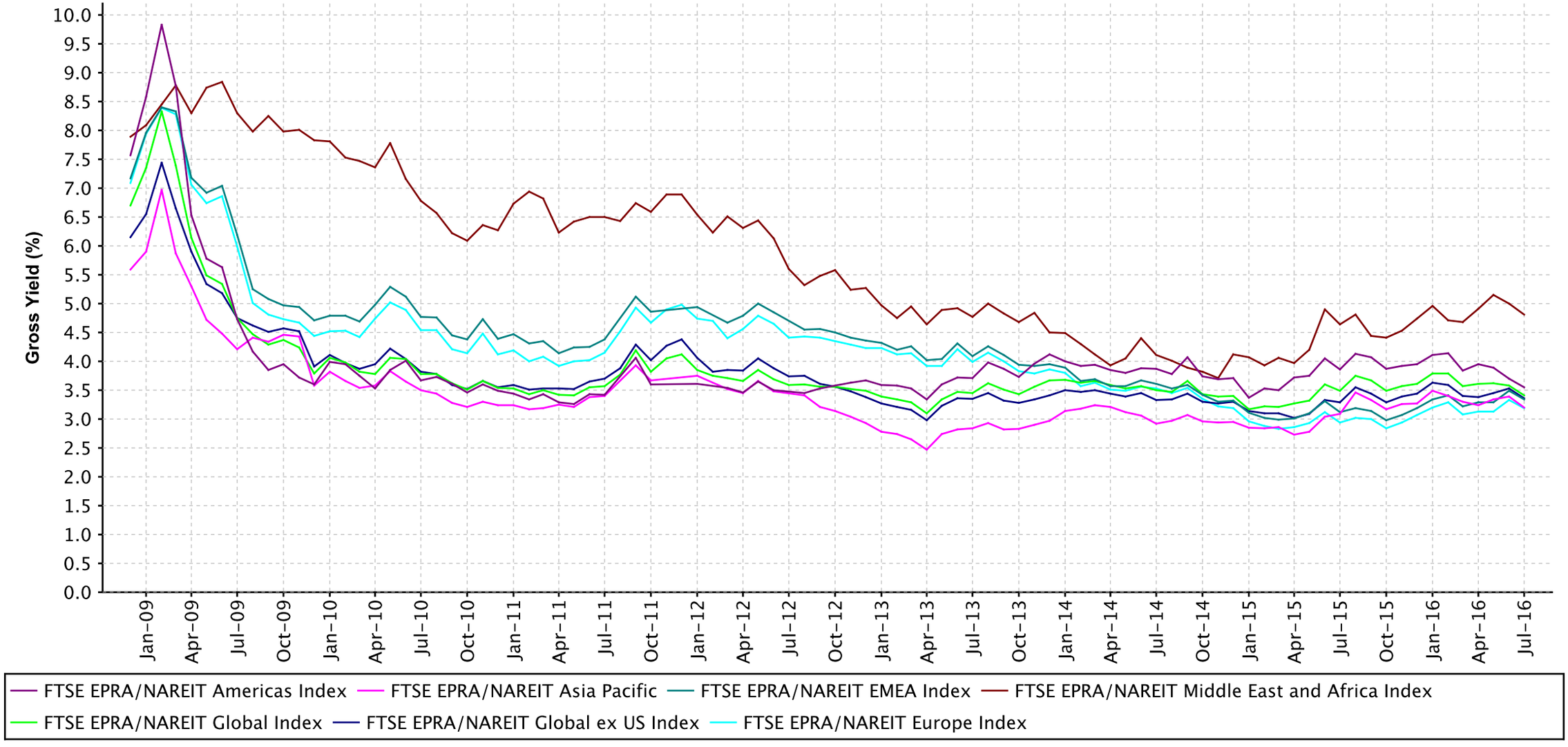
Graph 2: Dividend Yields



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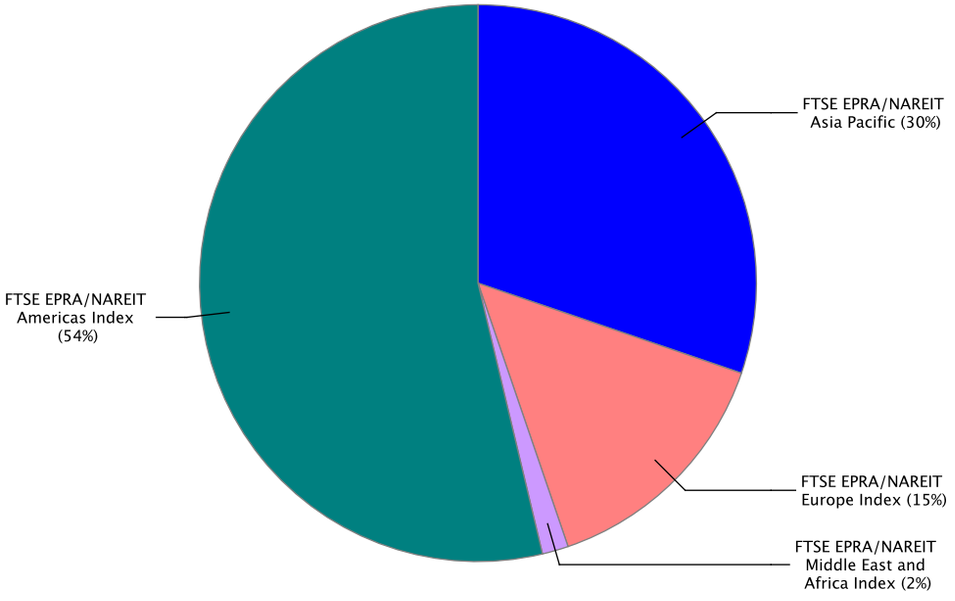
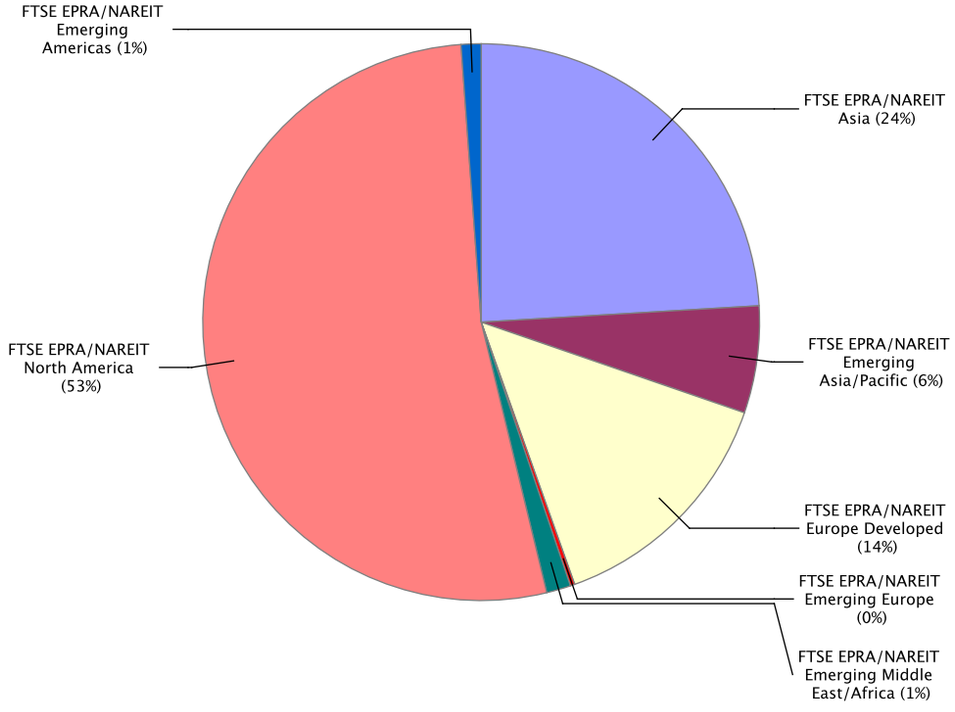
Graph 3: Global Index - Regional Breakdown by Market Cap



Graph 3: Global Index - Regional Breakdown by Market Cap



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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Global Index	EUR	2,895.32	1,455,364.36	100.00	3.41	-NA-	6.27	14.20	15.75	11.95	4.34	4.34	4.34	11.04
Global ex US Index	EUR	2,505.72	727,172.92	49.97	3.36	-NA-	4.52	10.49	18.24	4.47	4.80	4.80	4.80	8.09
Asia Pacific	EUR	2,567.36	440,142.18	30.24	3.20	-NA-	5.65	11.56	9.89	5.74	4.48	4.48	4.48	9.16
EMEA Index	EUR	2,617.26	233,398.05	16.04	3.34	-NA-	3.56	12.58	15.97	0.31	6.15	6.15	6.15	2.61
Europe Index	EUR	2,510.78	211,216.50	14.51	3.19	-NA-	2.82	12.28	15.91	0.24	5.93	5.93	5.93	0.67
Middle East and Africa Index	EUR	4,110.78	22,181.55	1.52	4.81	-NA-	14.70	15.35	16.65	1.62	8.28	8.28	8.28	25.93
Americas Index	EUR	3,228.86	781,824.13	53.72	3.55	-NA-	7.79	16.38	19.56	19.92	3.74	3.74	3.74	14.95
Global Index	USD	2,553.10	1,627,461.20	100.00	3.41	-NA-	4.87	8.61	9.31	13.31	5.03	5.03	5.03	14.30
Global ex US Index	USD	2,209.45	813,161.12	49.97	3.36	-NA-	3.15	5.08	4.80	5.74	5.49	5.49	5.49	11.27
Asia Pacific	USD	2,264.02	492,189.00	30.24	3.20	-NA-	4.26	6.10	3.77	7.02	5.16	5.16	5.16	12.37
EMEA Index	USD	2,307.24	260,997.37	16.04	3.34	-NA-	2.20	7.07	9.52	1.52	6.84	6.84	6.84	5.63
Europe Index	USD	2,213.23	236,192.85	14.51	3.19	-NA-	1.46	6.79	9.46	1.46	6.62	6.62	6.62	3.63
Middle East and Africa Index	USD	3,626.00	24,804.52	1.52	4.81	-NA-	13.20	9.71	10.15	2.86	8.99	8.99	8.99	29.64
Americas Index	USD	2,847.39	874,274.83	53.72	3.55	-NA-	6.37	10.68	12.91	21.38	4.42	4.42	4.42	18.33

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Global Index	GBP	3,099.04	1,225,774.80	100.00	3.41	-NA-	8.48	13.32	14.25	33.18	5.75	5.75	5.75	26.89
Global ex US Index	GBP	2,681.90	612,458.47	49.97	3.36	-NA-	6.70	9.64	9.54	24.28	6.21	6.21	6.21	23.53
Asia Pacific	GBP	2,748.13	370,707.99	30.24	3.20	-NA-	7.85	10.70	8.46	25.79	5.89	5.89	5.89	24.75
EMEA Index	GBP	2,800.59	196,578.57	16.04	3.34	-NA-	5.72	11.71	14.47	19.33	7.58	7.58	7.58	17.26
Europe Index	GBP	2,686.48	177,896.25	14.51	3.19	-NA-	4.96	11.42	14.41	19.25	7.35	7.35	7.35	15.04
Middle East and Africa Index	GBP	4,401.36	18,682.32	1.52	4.81	-NA-	17.10	14.46	15.13	20.89	9.74	9.74	9.74	43.91
Americas Index	GBP	3,456.26	658,488.24	53.72	3.55	-NA-	10.03	15.48	18.01	42.66	5.13	5.13	5.13	31.36
Global Index	JPY	2,556.35	166,790,360.95	100.00	3.41	-NA-	3.31	14.95	10.82	-6.27	4.92	4.92	4.92	-2.62
Global ex US Index	JPY	2,212.25	83,336,816.93	49.97	3.36	-NA-	1.61	11.21	6.25	-12.53	5.38	5.38	5.38	-5.20
Asia Pacific	JPY	2,266.89	50,441,989.35	30.24	3.20	-NA-	2.71	12.29	5.20	-11.47	5.06	5.06	5.06	-4.26
EMEA Index	JPY	2,310.17	26,748,315.52	16.04	3.34	-NA-	0.68	13.32	11.03	-16.02	6.73	6.73	6.73	-10.01
Europe Index	JPY	2,216.04	24,206,224.08	14.51	3.19	-NA-	-0.05	13.02	10.97	-16.08	6.51	6.51	6.51	-11.72
Middle East and Africa Index	JPY	3,630.61	2,542,091.44	1.52	4.81	-NA-	11.51	16.10	11.67	-14.92	8.88	8.88	8.88	10.44
Americas Index	JPY	2,851.01	89,600,056.08	53.72	3.55	-NA-	4.79	17.14	14.47	0.40	4.31	4.31	4.31	0.81

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Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Global Index	AUD	2,198.09	2,141,255.44	100.00	3.41	-NA-	4.87	16.91	15.53	9.48	2.89	2.89	2.89	9.42
Global ex US Index	AUD	1,902.22	1,069,878.45	49.97	3.36	-NA-	3.15	13.11	10.77	2.16	3.34	3.34	3.34	6.52
Asia Pacific	AUD	1,949.20	647,574.50	30.24	3.20	-NA-	4.26	14.21	9.68	3.40	3.03	3.03	3.03	7.57
EMEA Index	AUD	1,986.41	343,395.00	16.04	3.34	-NA-	2.20	15.26	15.76	-1.91	4.67	4.67	4.67	1.11
Europe Index	AUD	1,905.48	310,759.62	14.51	3.19	-NA-	1.46	14.95	15.69	-1.97	4.45	4.45	4.45	-0.81
Middle East and Africa Index	AUD	3,121.81	32,635.38	1.52	4.81	-NA-	13.20	18.09	16.43	-0.62	6.78	6.78	6.78	24.09
Americas Index	AUD	2,451.46	1,150,285.94	53.72	3.55	-NA-	6.37	19.14	19.34	17.27	2.29	2.29	2.29	13.27

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Net Total Return

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Global Index	EUR	2,740.10	1,455,364.36	100.00	2.63	-NA-	-NA-	-NA-	14.88	11.04	4.30	4.30	4.30	10.50
Global ex US Index	EUR	2,431.27	727,172.92	49.97	2.84	-NA-	-NA-	-NA-	10.48	3.89	4.76	4.76	4.76	7.66
Asia Pacific	EUR	2,538.74	440,142.18	30.24	2.85	-NA-	-NA-	-NA-	9.60	5.34	4.47	4.47	4.47	8.91
EMEA Index	EUR	2,471.36	233,398.05	16.04	2.63	-NA-	-NA-	-NA-	15.21	-0.46	6.05	6.05	6.05	1.92
Europe Index	EUR	2,364.72	211,216.50	14.51	2.46	-NA-	-NA-	-NA-	15.14	-0.53	5.82	5.82	5.82	-0.03
Middle East and Africa Index	EUR	3,964.18	22,181.55	1.52	4.18	-NA-	-NA-	-NA-	15.94	0.93	8.28	8.28	8.28	25.44
Americas Index	EUR	2,950.16	781,824.13	53.72	2.52	-NA-	-NA-	-NA-	18.24	18.60	3.69	3.69	3.69	14.30
Global Index	USD	2,416.27	1,627,461.20	100.00	2.63	-NA-	-NA-	-NA-	8.49	12.38	4.99	4.99	4.99	13.75
Global ex US Index	USD	2,143.85	813,161.12	49.97	2.84	-NA-	-NA-	-NA-	4.33	5.15	5.45	5.45	5.45	10.83
Asia Pacific	USD	2,238.77	492,189.00	30.24	2.85	-NA-	-NA-	-NA-	3.50	6.62	5.16	5.16	5.16	12.12
EMEA Index	USD	2,178.81	260,997.37	16.04	2.63	-NA-	-NA-	-NA-	8.80	0.75	6.75	6.75	6.75	4.92
Europe Index	USD	2,084.69	236,192.85	14.51	2.46	-NA-	-NA-	-NA-	8.73	0.67	6.52	6.52	6.52	2.91
Middle East and Africa Index	USD	3,496.66	24,804.52	1.52	4.18	-NA-	-NA-	-NA-	9.49	2.15	8.99	8.99	8.99	29.13
Americas Index	USD	2,601.62	874,274.83	53.72	2.52	-NA-	-NA-	-NA-	11.66	20.04	4.37	4.37	4.37	17.66

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Global Index	GBP	2,932.94	1,225,774.80	100.00	2.63	-NA-	-NA-	-NA-	13.39	32.09	5.70	5.70	5.70	26.28
Global ex US Index	GBP	2,602.28	612,458.47	49.97	2.84	-NA-	-NA-	-NA-	9.05	23.59	6.17	6.17	6.17	23.03
Asia Pacific	GBP	2,717.49	370,707.99	30.24	2.85	-NA-	-NA-	-NA-	8.18	25.31	5.88	5.88	5.88	24.46
EMEA Index	GBP	2,644.71	196,578.57	16.04	2.63	-NA-	-NA-	-NA-	13.72	18.41	7.48	7.48	7.48	16.47
Europe Index	GBP	2,530.46	177,896.25	14.51	2.46	-NA-	-NA-	-NA-	13.65	18.33	7.25	7.25	7.25	14.24
Middle East and Africa Index	GBP	4,244.35	18,682.32	1.52	4.18	-NA-	-NA-	-NA-	14.44	20.06	9.74	9.74	9.74	43.35
Americas Index	GBP	3,157.93	658,488.24	53.72	2.52	-NA-	-NA-	-NA-	16.71	41.08	5.09	5.09	5.09	30.62
Global Index	JPY	2,419.34	166,790,360.95	100.00	2.63	-NA-	-NA-	-NA-	9.99	-7.04	4.88	4.88	4.88	-3.09
Global ex US Index	JPY	2,146.58	83,336,816.93	49.97	2.84	-NA-	-NA-	-NA-	5.77	-13.02	5.34	5.34	5.34	-5.58
Asia Pacific	JPY	2,241.61	50,441,989.35	30.24	2.85	-NA-	-NA-	-NA-	4.93	-11.81	5.05	5.05	5.05	-4.48
EMEA Index	JPY	2,181.58	26,748,315.52	16.04	2.63	-NA-	-NA-	-NA-	10.30	-16.66	6.64	6.64	6.64	-10.61
Europe Index	JPY	2,087.34	24,206,224.08	14.51	2.46	-NA-	-NA-	-NA-	10.24	-16.72	6.41	6.41	6.41	-12.33
Middle East and Africa Index	JPY	3,501.10	2,542,091.44	1.52	4.18	-NA-	-NA-	-NA-	11.00	-15.50	8.88	8.88	8.88	10.01
Americas Index	JPY	2,604.93	89,600,056.08	53.72	2.52	-NA-	-NA-	-NA-	13.20	-0.71	4.26	4.26	4.26	0.24

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Global Index	AUD	2,080.28	2,141,255.44	100.00	2.63	-NA-	-NA-	-NA-	14.67	8.58	2.85	2.85	2.85	8.89
Global ex US Index	AUD	1,845.75	1,069,878.45	49.97	2.84	-NA-	-NA-	-NA-	10.27	1.60	3.30	3.30	3.30	6.09
Asia Pacific	AUD	1,927.47	647,574.50	30.24	2.85	-NA-	-NA-	-NA-	9.40	3.01	3.02	3.02	3.02	7.32
EMEA Index	AUD	1,875.85	343,395.00	16.04	2.63	-NA-	-NA-	-NA-	15.00	-2.66	4.58	4.58	4.58	0.43
Europe Index	AUD	1,794.81	310,759.62	14.51	2.46	-NA-	-NA-	-NA-	14.93	-2.73	4.35	4.35	4.35	-1.50
Middle East and Africa Index	AUD	3,010.45	32,635.38	1.52	4.18	-NA-	-NA-	-NA-	15.72	-1.30	6.78	6.78	6.78	23.61
Americas Index	AUD	2,239.87	1,150,285.94	53.72	2.52	-NA-	-NA-	-NA-	18.02	15.98	2.25	2.25	2.25	12.63

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Price Return

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Global Index	EUR	2,144.86	1,455,364.36	100.00	0.00	-NA-	2.24	10.10	11.65	7.96	4.17	4.17	4.17	8.70
Global ex US Index	EUR	1,864.86	727,172.92	49.97	0.00	-NA-	0.72	6.55	7.15	0.81	4.61	4.61	4.61	5.58
Asia Pacific	EUR	1,964.74	440,142.18	30.24	0.00	-NA-	2.10	7.88	6.36	2.17	4.38	4.38	4.38	6.97
EMEA Index	EUR	1,856.88	233,398.05	16.04	0.00	-NA-	-0.71	8.20	11.93	-3.15	5.81	5.81	5.81	-0.25
Europe Index	EUR	1,805.90	211,216.50	14.51	0.00	-NA-	-1.24	8.07	12.03	-3.06	5.55	5.55	5.55	-2.11
Middle East and Africa Index	EUR	2,581.15	22,181.55	1.52	0.00	-NA-	7.68	9.56	11.28	-3.55	8.28	8.28	8.28	21.89
Americas Index	EUR	2,359.53	781,824.13	53.72	0.00	-NA-	3.40	12.07	15.04	15.45	3.58	3.58	3.58	12.73
Global Index	USD	1,891.45	1,627,461.20	100.00	0.00	-NA-	0.90	4.72	5.44	9.27	4.86	4.86	4.86	11.90
Global ex US Index	USD	1,644.53	813,161.12	49.97	0.00	-NA-	-0.60	1.34	1.19	2.03	5.30	5.30	5.30	8.68
Asia Pacific	USD	1,732.64	492,189.00	30.24	0.00	-NA-	0.76	2.60	0.44	3.40	5.07	5.07	5.07	10.12
EMEA Index	USD	1,637.40	260,997.37	16.04	0.00	-NA-	-2.01	2.91	5.70	-1.97	6.50	6.50	6.50	2.69
Europe Index	USD	1,592.43	236,192.85	14.51	0.00	-NA-	-2.54	2.78	5.79	-1.88	6.25	6.25	6.25	0.77
Middle East and Africa Index	USD	2,276.22	24,804.52	1.52	0.00	-NA-	6.27	4.20	5.09	-2.38	8.99	8.99	8.99	25.47
Americas Index	USD	2,080.78	874,274.83	53.72	0.00	-NA-	2.04	6.58	8.64	16.85	4.26	4.26	4.26	16.04

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Global Index	GBP	2,295.90	1,225,774.80	100.00	0.00	-NA-	4.37	9.26	10.21	28.43	5.58	5.58	5.58	24.22
Global ex US Index	GBP	1,996.18	612,458.47	49.97	0.00	-NA-	2.82	5.73	5.76	19.92	6.02	6.02	6.02	20.65
Asia Pacific	GBP	2,103.13	370,707.99	30.24	0.00	-NA-	4.23	7.04	4.99	21.54	5.79	5.79	5.79	22.24
EMEA Index	GBP	1,987.53	196,578.57	16.04	0.00	-NA-	1.36	7.37	10.47	15.21	7.23	7.23	7.23	13.99
Europe Index	GBP	1,932.94	177,896.25	14.51	0.00	-NA-	0.81	7.24	10.58	15.32	6.98	6.98	6.98	11.87
Middle East and Africa Index	GBP	2,762.95	18,682.32	1.52	0.00	-NA-	9.92	8.71	9.84	14.74	9.74	9.74	9.74	39.29
Americas Index	GBP	2,525.71	658,488.24	53.72	0.00	-NA-	5.55	11.20	13.55	37.34	4.97	4.97	4.97	28.82
Global Index	JPY	1,893.85	166,790,360.95	100.00	0.00	-NA-	-0.61	10.82	6.89	-9.61	4.75	4.75	4.75	-4.67
Global ex US Index	JPY	1,646.62	83,336,816.93	49.97	0.00	-NA-	-2.08	7.25	2.59	-15.60	5.19	5.19	5.19	-7.41
Asia Pacific	JPY	1,734.84	50,441,989.35	30.24	0.00	-NA-	-0.74	8.58	1.83	-14.46	4.96	4.96	4.96	-6.19
EMEA Index	JPY	1,639.48	26,748,315.52	16.04	0.00	-NA-	-3.47	8.91	7.16	-18.91	6.40	6.40	6.40	-12.52
Europe Index	JPY	1,594.45	24,206,224.08	14.51	0.00	-NA-	-3.99	8.78	7.25	-18.84	6.14	6.14	6.14	-14.15
Middle East and Africa Index	JPY	2,279.11	2,542,091.44	1.52	0.00	-NA-	4.68	10.28	6.54	-19.25	8.88	8.88	8.88	6.90
Americas Index	JPY	2,083.42	89,600,056.08	53.72	0.00	-NA-	0.52	12.80	10.14	-3.34	4.15	4.15	4.15	-1.14

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Global Index	AUD	1,628.44	2,141,255.44	100.00	0.00	-NA-	0.90	12.72	11.44	5.58	2.73	2.73	2.73	7.12
Global ex US Index	AUD	1,415.85	1,069,878.45	49.97	0.00	-NA-	-0.60	9.09	6.95	-1.42	3.15	3.15	3.15	4.03
Asia Pacific	AUD	1,491.71	647,574.50	30.24	0.00	-NA-	0.76	10.44	6.16	-0.09	2.93	2.93	2.93	5.41
EMEA Index	AUD	1,409.72	343,395.00	16.04	0.00	-NA-	-2.01	10.77	11.72	-5.29	4.34	4.34	4.34	-1.71
Europe Index	AUD	1,371.00	310,759.62	14.51	0.00	-NA-	-2.54	10.64	11.82	-5.20	4.09	4.09	4.09	-3.54
Middle East and Africa Index	AUD	1,959.71	32,635.38	1.52	0.00	-NA-	6.27	12.16	11.07	-5.68	6.78	6.78	6.78	20.11
Americas Index	AUD	1,791.45	1,150,285.94	53.72	0.00	-NA-	2.04	14.73	14.82	12.90	2.14	2.14	2.14	11.08

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Section 2.2

FTSE EPRA/NAREIT Global REIT/Non-REIT Index Series

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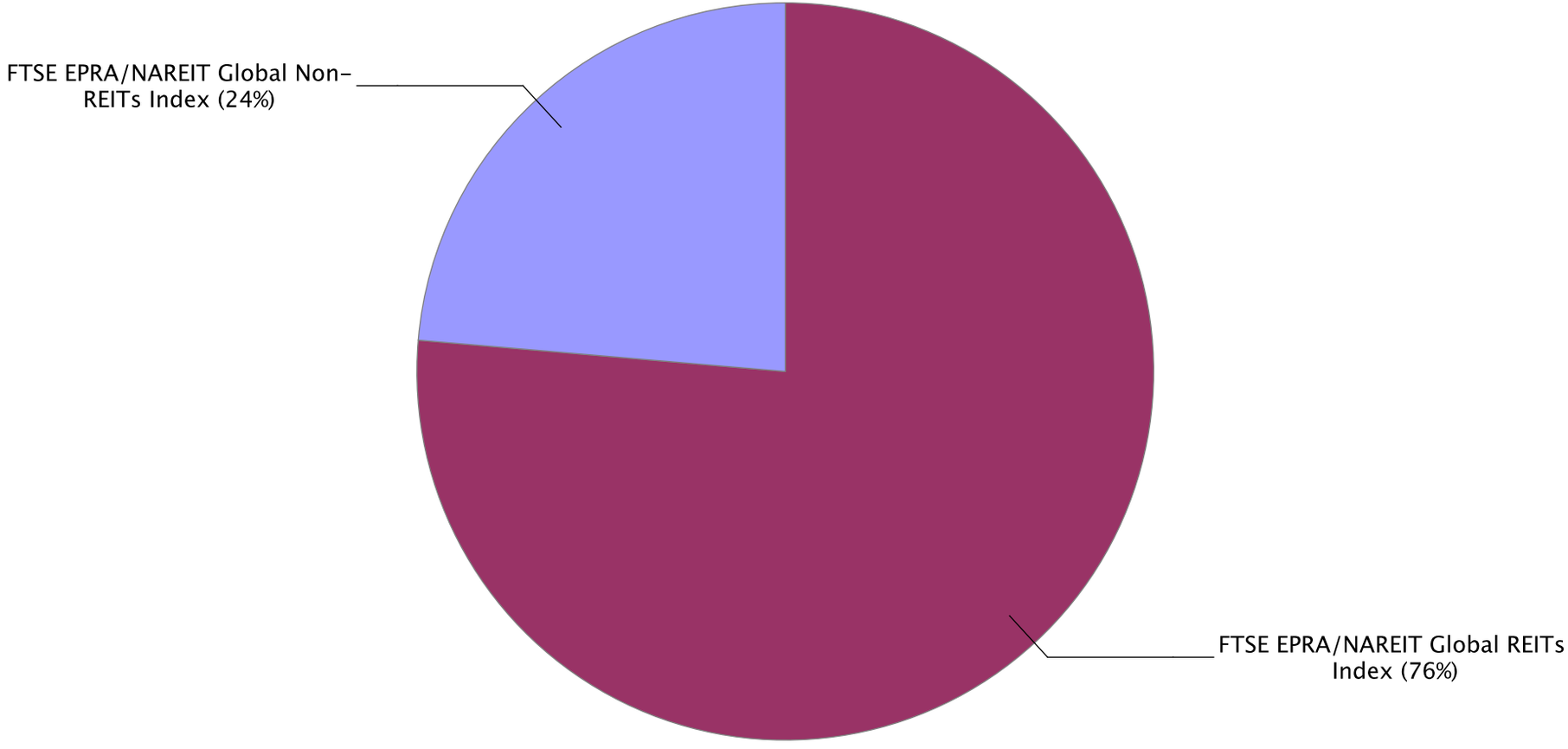
Graph 4: Global REITs/Non-REITs Index - Breakdown by Market Cap



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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Global REITs Index	EUR	3,137.46	1,111,210.36	76.35	3.67	-NA-	7.38	16.70	19.21	16.80	4.01	4.01	4.01	13.74
Global Non-REITs Index	EUR	2,319.71	344,154.01	23.65	2.59	-NA-	3.42	7.92	6.80	-0.96	5.42	5.42	5.42	3.39
Global ex US REITs Index	EUR	2,702.15	384,172.54	26.40	4.05	-NA-	5.60	13.19	15.51	10.10	4.25	4.25	4.25	12.96
Global ex US Non-REITs Index	EUR	2,335.86	343,000.38	23.57	2.59	-NA-	3.53	7.87	6.67	-1.03	5.42	5.42	5.42	3.31
Americas REITs Index	EUR	3,412.49	767,473.93	52.73	3.57	-NA-	8.67	17.93	20.26	19.90	3.68	3.68	3.68	14.49
Americas Non-REITs Index	EUR	1,270.23	14,350.20	0.99	2.85	-NA-	-4.12	-6.62	0.99	22.58	6.54	6.54	6.54	37.99
Asia Pacific REITs Index	EUR	3,162.23	208,446.84	14.32	3.87	-NA-	7.04	17.30	20.01	26.42	3.99	3.99	3.99	23.93
Asia Pacific Non-REITs Index	EUR	2,207.44	231,695.35	15.92	2.60	-NA-	4.65	7.67	3.30	-7.41	4.93	4.93	4.93	-1.04
EMEA REITs Index	EUR	2,245.90	135,289.59	9.30	3.95	-NA-	3.76	10.64	13.01	-7.61	5.95	5.95	5.95	-2.22
EMEA Non-REITs Index	EUR	3,592.71	98,108.47	6.74	2.52	-NA-	4.01	15.77	20.85	14.05	6.42	6.42	6.42	10.22
Europe REITs Index	EUR	2,218.03	119,901.78	8.24	3.71	-NA-	3.59	10.69	12.94	-8.72	5.53	5.53	5.53	-5.27
Europe Non-REITs	EUR	3,302.13	91,314.72	6.27	2.51	-NA-	-NA-	-NA-	61.95	15.39	6.45	6.45	6.45	9.83
Middle East and Africa REITs Index	EUR	3,206.18	15,387.81	1.06	5.80	-NA-	10.37	7.06	13.58	2.72	9.33	9.33	9.33	31.11
Middle East and Africa Non-REITs	EUR	4,445.64	6,793.74	0.47	2.55	-NA-	16.14	17.85	19.15	-1.27	5.98	5.98	5.98	15.76

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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Global REITs Index	USD	2,766.56	1,242,610.98	76.35	3.67	-NA-	5.97	10.99	12.58	18.22	4.70	4.70	4.70	17.09
Global Non-REITs Index	USD	2,045.69	384,850.22	23.65	2.59	-NA-	2.07	2.64	0.86	0.24	6.11	6.11	6.11	6.43
Global ex US REITs Index	USD	2,382.41	429,600.94	26.40	4.05	-NA-	4.21	7.65	9.08	11.44	4.94	4.94	4.94	16.28
Global ex US Non-REITs Index	USD	2,059.93	383,560.18	23.57	2.59	-NA-	2.17	2.60	0.74	0.17	6.11	6.11	6.11	6.34
Americas REITs Index	USD	3,009.33	858,227.72	52.73	3.57	-NA-	7.25	12.16	13.56	21.36	4.37	4.37	4.37	17.86
Americas Non-REITs Index	USD	1,120.19	16,047.11	0.99	2.85	-NA-	-5.38	-11.19	-4.63	24.07	7.24	7.24	7.24	42.05
Asia Pacific REITs Index	USD	2,788.60	233,095.68	14.32	3.87	-NA-	5.64	11.56	13.34	27.96	4.67	4.67	4.67	27.58
Asia Pacific Non-REITs Index	USD	1,946.63	259,093.32	15.92	2.60	-NA-	3.28	2.41	-2.45	-6.29	5.61	5.61	5.61	1.87
EMEA REITs Index	USD	1,979.62	151,287.58	9.30	3.95	-NA-	2.40	5.22	6.72	-6.49	6.65	6.65	6.65	0.65
EMEA Non-REITs Index	USD	3,168.65	109,709.79	6.74	2.52	-NA-	2.65	10.11	14.13	15.43	7.12	7.12	7.12	13.46
Europe REITs Index	USD	1,955.05	134,080.16	8.24	3.71	-NA-	2.22	5.27	6.65	-7.62	6.23	6.23	6.23	-2.49
Europe Non-REITs	USD	2,912.07	102,112.69	6.27	2.51	-NA-	-NA-	-NA-	49.65	16.79	7.15	7.15	7.15	13.06
Middle East and Africa REITs Index	USD	2,826.33	17,207.42	1.06	5.80	-NA-	8.92	1.82	7.26	3.96	10.05	10.05	10.05	34.96
Middle East and Africa Non-REITs	USD	3,922.00	7,597.10	0.47	2.55	-NA-	14.62	12.08	12.52	-0.08	6.67	6.67	6.67	19.16

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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Global REITs Index	GBP	3,358.14	935,912.47	76.35	3.67	-NA-	9.62	15.80	17.66	38.95	5.41	5.41	5.41	29.98
Global Non-REITs Index	GBP	2,483.12	289,862.33	23.65	2.59	-NA-	5.58	7.09	5.42	17.82	6.84	6.84	6.84	18.15
Global ex US REITs Index	GBP	2,891.85	323,567.78	26.40	4.05	-NA-	7.80	12.32	14.01	30.98	5.66	5.66	5.66	29.08
Global ex US Non-REITs Index	GBP	2,500.41	288,890.70	23.57	2.59	-NA-	5.69	7.04	5.29	17.73	6.84	6.84	6.84	18.05
Americas REITs Index	GBP	3,652.81	646,401.84	52.73	3.57	-NA-	10.99	17.02	18.70	42.63	5.08	5.08	5.08	30.84
Americas Non-REITs Index	GBP	1,359.72	12,086.39	0.99	2.85	-NA-	-2.12	-7.34	-0.31	45.82	7.97	7.97	7.97	57.70
Asia Pacific REITs Index	GBP	3,384.89	175,563.51	14.32	3.87	-NA-	9.27	16.40	18.46	50.39	5.39	5.39	5.39	41.63
Asia Pacific Non-REITs Index	GBP	2,362.88	195,144.48	15.92	2.60	-NA-	6.83	6.84	1.96	10.14	6.34	6.34	6.34	13.09
EMEA REITs Index	GBP	2,402.93	113,947.11	9.30	3.95	-NA-	5.92	9.78	11.55	9.91	7.38	7.38	7.38	11.74
EMEA Non-REITs Index	GBP	3,846.21	82,631.46	6.74	2.52	-NA-	6.18	14.88	19.29	35.67	7.85	7.85	7.85	25.95
Europe REITs Index	GBP	2,373.10	100,986.79	8.24	3.71	-NA-	5.74	9.83	11.48	8.58	6.96	6.96	6.96	8.25
Europe Non-REITs	GBP	3,534.76	76,909.46	6.27	2.51	-NA-	-NA-	-NA-	56.42	37.27	7.89	7.89	7.89	25.51
Middle East and Africa REITs Index	GBP	3,430.69	12,960.32	1.06	5.80	-NA-	12.67	6.24	12.11	22.19	10.80	10.80	10.80	49.82
Middle East and Africa Non-REITs	GBP	4,760.65	5,722.00	0.47	2.55	-NA-	18.57	16.94	17.60	17.45	7.40	7.40	7.40	32.28

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Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Global REITs Index	JPY	2,770.08	127,348,986.27	76.35	3.67	-NA-	4.39	17.46	14.13	-2.21	4.59	4.59	4.59	-0.25
Global Non-REITs Index	JPY	2,048.28	39,441,374.68	23.65	2.59	-NA-	0.55	8.63	2.25	-17.08	6.00	6.00	6.00	-9.33
Global ex US REITs Index	JPY	2,385.44	44,027,652.28	26.40	4.05	-NA-	2.66	13.93	10.59	-7.82	4.83	4.83	4.83	-0.94
Global ex US Non-REITs Index	JPY	2,062.55	39,309,164.65	23.57	2.59	-NA-	0.65	8.58	2.13	-17.14	6.00	6.00	6.00	-9.40
Americas REITs Index	JPY	3,013.15	87,955,468.36	52.73	3.57	-NA-	-NA-	-NA-	15.13	0.38	4.26	4.26	4.26	0.41
Americas Non-REITs Index	JPY	1,121.61	1,644,587.72	0.99	2.85	-NA-	-6.85	-6.01	-3.31	2.63	7.13	7.13	7.13	21.02
Asia Pacific REITs Index	JPY	2,792.14	23,888,810.32	14.32	3.87	-NA-	4.06	18.07	14.90	5.84	4.56	4.56	4.56	8.69
Asia Pacific Non-REITs Index	JPY	1,949.10	26,553,179.03	15.92	2.60	-NA-	1.74	8.38	-1.11	-22.48	5.51	5.51	5.51	-13.21
EMEA REITs Index	JPY	1,982.14	15,504,707.59	9.30	3.95	-NA-	0.87	11.36	8.20	-22.65	6.54	6.54	6.54	-14.25
EMEA Non-REITs Index	JPY	3,172.68	11,243,607.93	6.74	2.52	-NA-	1.12	16.53	15.70	-4.52	7.01	7.01	7.01	-3.34
Europe REITs Index	JPY	1,957.53	13,741,205.45	8.24	3.71	-NA-	0.70	11.41	8.13	-23.58	6.12	6.12	6.12	-16.92
Europe Non-REITs	JPY	2,915.77	10,465,018.63	6.27	2.51	-NA-	-NA-	-NA-	51.72	-3.39	7.04	7.04	7.04	-3.68
Middle East and Africa REITs Index	JPY	2,829.92	1,763,502.14	1.06	5.80	-NA-	7.30	7.76	8.74	-14.00	9.94	9.94	9.94	14.98
Middle East and Africa Non-REITs	JPY	3,926.98	778,589.30	0.47	2.55	-NA-	12.91	18.62	14.07	-17.34	6.56	6.56	6.56	1.52

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Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Global REITs Index	AUD	2,381.87	1,634,906.89	76.35	3.67	-NA-	5.97	19.47	18.99	14.22	2.57	2.57	2.57	12.08
Global Non-REITs Index	AUD	1,761.23	506,348.55	23.65	2.59	-NA-	2.07	10.49	6.61	-3.15	3.95	3.95	3.95	1.88
Global ex US REITs Index	AUD	2,051.14	565,227.21	26.40	4.05	-NA-	4.21	15.88	15.29	7.67	2.80	2.80	2.80	11.31
Global ex US Non-REITs Index	AUD	1,773.49	504,651.24	23.57	2.59	-NA-	2.17	10.44	6.47	-3.22	3.96	3.96	3.96	1.80
Americas REITs Index	AUD	2,590.88	1,129,172.72	52.73	3.57	-NA-	-NA-	-NA-	20.03	17.25	2.24	2.24	2.24	12.82
Americas Non-REITs Index	AUD	964.43	21,113.22	0.99	2.85	-NA-	-5.43	-4.40	0.81	19.87	5.06	5.06	5.06	35.98
Asia Pacific REITs Index	AUD	2,400.84	306,684.66	14.32	3.87	-NA-	5.64	20.09	19.79	23.63	2.54	2.54	2.54	22.12
Asia Pacific Non-REITs Index	AUD	1,675.95	340,889.84	15.92	2.60	-NA-	3.28	10.23	3.10	-9.46	3.47	3.47	3.47	-2.48
EMEA REITs Index	AUD	1,704.35	199,049.51	9.30	3.95	-NA-	2.40	13.27	12.80	-9.65	4.48	4.48	4.48	-3.65
EMEA Non-REITs Index	AUD	2,728.05	144,345.49	6.74	2.52	-NA-	2.65	18.52	20.63	11.53	4.94	4.94	4.94	8.61
Europe REITs Index	AUD	1,683.20	176,409.66	8.24	3.71	-NA-	-NA-	-NA-	12.73	-10.74	4.07	4.07	4.07	-6.66
Europe Non-REITs	AUD	2,507.15	134,349.96	6.27	2.51	-NA-	-NA-	-NA-	58.17	12.84	4.97	4.97	4.97	8.22
Middle East and Africa REITs Index	AUD	2,433.33	22,639.85	1.06	5.80	-NA-	8.92	9.61	13.37	0.45	7.81	7.81	7.81	29.19
Middle East and Africa Non-REITs	AUD	3,376.65	9,995.53	0.47	2.55	-NA-	14.62	20.65	18.93	-3.45	4.50	4.50	4.50	14.06

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Net Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Global REITs Index	EUR	2,915.40	1,111,210.36	76.35	2.73	-NA-	-NA-	-NA-	18.09	15.63	3.96	3.96	3.96	13.11
Global Non-REITs Index	EUR	2,280.43	344,154.01	23.65	2.32	-NA-	-NA-	-NA-	6.53	-1.24	5.41	5.41	5.41	3.13
Global ex US REITs Index	EUR	2,583.01	384,172.54	26.40	3.30	-NA-	-NA-	-NA-	14.77	9.21	4.19	4.19	4.19	12.35
Global ex US Non-REITs Index	EUR	2,296.05	343,000.38	23.57	2.32	-NA-	-NA-	-NA-	6.40	-1.31	5.41	5.41	5.41	3.05
Americas REITs Index	EUR	3,101.54	767,473.93	52.73	2.52	-NA-	-NA-	-NA-	18.90	18.56	3.64	3.64	3.64	13.84
Americas Non-REITs Index	EUR	1,239.18	14,350.20	0.99	2.42	-NA-	-NA-	-NA-	0.56	22.07	6.51	6.51	6.51	37.59
Asia Pacific REITs Index	EUR	3,106.54	208,446.84	14.32	3.25	-NA-	-NA-	-NA-	19.47	25.52	3.98	3.98	3.98	23.44
Asia Pacific Non-REITs Index	EUR	2,192.26	231,695.35	15.92	2.49	-NA-	-NA-	-NA-	3.18	-7.52	4.92	4.92	4.92	-1.12
EMEA REITs Index	EUR	2,115.09	135,289.59	9.30	3.14	-NA-	-NA-	-NA-	12.24	-8.38	5.80	5.80	5.80	-2.89
EMEA Non-REITs Index	EUR	3,407.51	98,108.47	6.74	1.91	-NA-	-NA-	-NA-	20.11	13.29	6.40	6.40	6.40	9.50
Europe REITs Index	EUR	2,089.33	119,901.78	8.24	2.91	-NA-	-NA-	-NA-	12.20	-9.47	5.36	5.36	5.36	-5.94
Europe Non-REITs	EUR	3,107.78	91,314.72	6.27	1.87	-NA-	-NA-	-NA-	-NA-	14.58	6.44	6.44	6.44	9.07
Middle East and Africa REITs Index	EUR	3,041.04	15,387.81	1.06	4.96	-NA-	-NA-	-NA-	12.47	1.75	9.33	9.33	9.33	30.42
Middle East and Africa Non-REITs	EUR	4,350.89	6,793.74	0.47	2.42	-NA-	-NA-	-NA-	18.97	-1.39	5.98	5.98	5.98	15.62

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Net Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Global REITs Index	USD	2,570.81	1,242,610.98	76.35	2.73	-NA-	-NA-	-NA-	11.52	17.03	4.64	4.64	4.64	16.44
Global Non-REITs Index	USD	2,011.03	384,850.22	23.65	2.32	-NA-	-NA-	-NA-	0.60	-0.04	6.10	6.10	6.10	6.16
Global ex US REITs Index	USD	2,277.50	429,600.94	26.40	3.30	-NA-	-NA-	-NA-	8.39	10.53	4.87	4.87	4.87	15.65
Global ex US Non-REITs Index	USD	2,024.81	383,560.18	23.57	2.32	-NA-	-NA-	-NA-	0.48	-0.11	6.11	6.11	6.11	6.08
Americas REITs Index	USD	2,735.12	858,227.72	52.73	2.52	-NA-	-NA-	-NA-	12.28	20.00	4.32	4.32	4.32	17.19
Americas Non-REITs Index	USD	1,092.80	16,047.11	0.99	2.42	-NA-	-NA-	-NA-	-5.04	23.55	7.21	7.21	7.21	41.64
Asia Pacific REITs Index	USD	2,739.49	233,095.68	14.32	3.25	-NA-	-NA-	-NA-	12.82	27.04	4.66	4.66	4.66	27.07
Asia Pacific Non-REITs Index	USD	1,933.24	259,093.32	15.92	2.49	-NA-	-NA-	-NA-	-2.57	-6.40	5.61	5.61	5.61	1.78
EMEA REITs Index	USD	1,864.58	151,287.58	9.30	3.14	-NA-	-NA-	-NA-	6.00	-7.26	6.50	6.50	6.50	-0.04
EMEA Non-REITs Index	USD	3,005.27	109,709.79	6.74	1.91	-NA-	-NA-	-NA-	13.42	14.66	7.10	7.10	7.10	12.72
Europe REITs Index	USD	1,841.88	134,080.16	8.24	2.91	-NA-	-NA-	-NA-	5.95	-8.38	6.06	6.06	6.06	-3.18
Europe Non-REITs	USD	2,740.66	102,112.69	6.27	1.87	-NA-	-NA-	-NA-	-NA-	15.97	7.13	7.13	7.13	12.28
Middle East and Africa REITs Index	USD	2,680.79	17,207.42	1.06	4.96	-NA-	-NA-	-NA-	6.21	2.99	10.05	10.05	10.05	34.25
Middle East and Africa Non-REITs	USD	3,838.35	7,597.10	0.47	2.42	-NA-	-NA-	-NA-	12.35	-0.19	6.67	6.67	6.67	19.02

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Net Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Global REITs Index	GBP	3,120.53	935,912.47	76.35	2.73	-NA-	-NA-	-NA-	16.56	37.56	5.36	5.36	5.36	29.26
Global Non-REITs Index	GBP	2,441.06	289,862.33	23.65	2.32	-NA-	-NA-	-NA-	5.15	17.49	6.83	6.83	6.83	17.85
Global ex US REITs Index	GBP	2,764.50	323,567.78	26.40	3.30	-NA-	-NA-	-NA-	13.29	29.91	5.59	5.59	5.59	28.38
Global ex US Non-REITs Index	GBP	2,457.78	288,890.70	23.57	2.32	-NA-	-NA-	-NA-	5.02	17.40	6.83	6.83	6.83	17.76
Americas REITs Index	GBP	3,319.98	646,401.84	52.73	2.52	-NA-	-NA-	-NA-	17.36	41.04	5.03	5.03	5.03	30.09
Americas Non-REITs Index	GBP	1,326.48	12,086.39	0.99	2.42	-NA-	-NA-	-NA-	-0.75	45.22	7.95	7.95	7.95	57.24
Asia Pacific REITs Index	GBP	3,325.28	175,563.51	14.32	3.25	-NA-	-NA-	-NA-	17.92	49.31	5.38	5.38	5.38	41.07
Asia Pacific Non-REITs Index	GBP	2,346.63	195,144.48	15.92	2.49	-NA-	-NA-	-NA-	1.84	10.02	6.34	6.34	6.34	12.99
EMEA REITs Index	GBP	2,263.29	113,947.11	9.30	3.14	-NA-	-NA-	-NA-	10.79	9.00	7.23	7.23	7.23	10.97
EMEA Non-REITs Index	GBP	3,647.89	82,631.46	6.74	1.91	-NA-	-NA-	-NA-	18.55	34.77	7.84	7.84	7.84	25.14
Europe REITs Index	GBP	2,235.73	100,986.79	8.24	2.91	-NA-	-NA-	-NA-	10.74	7.69	6.78	6.78	6.78	7.49
Europe Non-REITs	GBP	3,326.69	76,909.46	6.27	1.87	-NA-	-NA-	-NA-	-NA-	36.31	7.87	7.87	7.87	24.64
Middle East and Africa REITs Index	GBP	3,254.02	12,960.32	1.06	4.96	-NA-	-NA-	-NA-	11.02	21.05	10.80	10.80	10.80	49.04
Middle East and Africa Non-REITs	GBP	4,659.10	5,722.00	0.47	2.42	-NA-	-NA-	-NA-	17.43	17.31	7.40	7.40	7.40	32.13

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Net Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Global REITs Index	JPY	2,574.08	127,348,986.27	76.35	2.73	-NA-	-NA-	-NA-	13.06	-3.19	4.54	4.54	4.54	-0.80
Global Non-REITs Index	JPY	2,013.59	39,441,374.68	23.65	2.32	-NA-	-NA-	-NA-	1.99	-17.31	6.00	6.00	6.00	-9.55
Global ex US REITs Index	JPY	2,280.39	44,027,652.28	26.40	3.30	-NA-	-NA-	-NA-	9.88	-8.57	4.76	4.76	4.76	-1.47
Global ex US Non-REITs Index	JPY	2,027.38	39,309,164.65	23.57	2.32	-NA-	-NA-	-NA-	1.86	-17.37	6.00	6.00	6.00	-9.63
Americas REITs Index	JPY	2,738.60	87,955,468.36	52.73	2.52	-NA-	-NA-	-NA-	13.83	-0.74	4.21	4.21	4.21	-0.16
Americas Non-REITs Index	JPY	1,094.19	1,644,587.72	0.99	2.42	-NA-	-NA-	-NA-	-3.73	2.20	7.10	7.10	7.10	20.67
Asia Pacific REITs Index	JPY	2,742.97	23,888,810.32	14.32	3.25	-NA-	-NA-	-NA-	14.38	5.09	4.55	4.55	4.55	8.26
Asia Pacific Non-REITs Index	JPY	1,935.70	26,553,179.03	15.92	2.49	-NA-	-NA-	-NA-	-1.22	-22.57	5.51	5.51	5.51	-13.29
EMEA REITs Index	JPY	1,866.95	15,504,707.59	9.30	3.14	-NA-	-NA-	-NA-	7.46	-23.29	6.39	6.39	6.39	-14.84
EMEA Non-REITs Index	JPY	3,009.09	11,243,607.93	6.74	1.91	-NA-	-NA-	-NA-	14.99	-5.15	6.99	6.99	6.99	-3.96
Europe REITs Index	JPY	1,844.22	13,741,205.45	8.24	2.91	-NA-	-NA-	-NA-	7.42	-24.21	5.95	5.95	5.95	-17.51
Europe Non-REITs	JPY	2,744.14	10,465,018.63	6.27	1.87	-NA-	-NA-	-NA-	-NA-	-4.07	7.03	7.03	7.03	-4.34
Middle East and Africa REITs Index	JPY	2,684.19	1,763,502.14	1.06	4.96	-NA-	-NA-	-NA-	7.68	-14.81	9.94	9.94	9.94	14.38
Middle East and Africa Non-REITs	JPY	3,843.22	778,589.30	0.47	2.42	-NA-	-NA-	-NA-	13.90	-17.44	6.56	6.56	6.56	1.40

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Net Total Return

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Global REITs Index	AUD	2,213.34	1,634,906.89	76.35	2.73	-NA-	-NA-	-NA-	17.87	13.08	2.52	2.52	2.52	11.46
Global Non-REITs Index	AUD	1,731.40	506,348.55	23.65	2.32	-NA-	-NA-	-NA-	6.33	-3.42	3.95	3.95	3.95	1.62
Global ex US REITs Index	AUD	1,960.81	565,227.21	26.40	3.30	-NA-	-NA-	-NA-	14.56	6.79	2.74	2.74	2.74	10.70
Global ex US Non-REITs Index	AUD	1,743.26	504,651.24	23.57	2.32	-NA-	-NA-	-NA-	6.20	-3.49	3.95	3.95	3.95	1.54
Americas REITs Index	AUD	2,354.80	1,129,172.72	52.73	2.52	-NA-	-NA-	-NA-	18.68	15.94	2.20	2.20	2.20	12.17
Americas Non-REITs Index	AUD	940.85	21,113.22	0.99	2.42	-NA-	-NA-	-NA-	0.37	19.37	5.03	5.03	5.03	35.58
Asia Pacific REITs Index	AUD	2,358.56	306,684.66	14.32	3.25	-NA-	-NA-	-NA-	19.25	22.74	2.53	2.53	2.53	21.64
Asia Pacific Non-REITs Index	AUD	1,664.43	340,889.84	15.92	2.49	-NA-	-NA-	-NA-	2.98	-9.56	3.47	3.47	3.47	-2.57
EMEA REITs Index	AUD	1,605.31	199,049.51	9.30	3.14	-NA-	-NA-	-NA-	12.03	-10.40	4.33	4.33	4.33	-4.31
EMEA Non-REITs Index	AUD	2,587.39	144,345.49	6.74	1.91	-NA-	-NA-	-NA-	19.88	10.79	4.93	4.93	4.93	7.90
Europe REITs Index	AUD	1,585.76	176,409.66	8.24	2.91	-NA-	-NA-	-NA-	11.99	-11.47	3.90	3.90	3.90	-7.32
Europe Non-REITs	AUD	2,359.57	134,349.96	6.27	1.87	-NA-	-NA-	-NA-	-NA-	12.05	4.96	4.96	4.96	7.48
Middle East and Africa REITs Index	AUD	2,308.02	22,639.85	1.06	4.96	-NA-	-NA-	-NA-	12.26	-0.49	7.81	7.81	7.81	28.51
Middle East and Africa Non-REITs	AUD	3,304.62	9,995.53	0.47	2.42	-NA-	-NA-	-NA-	18.75	-3.56	4.50	4.50	4.50	13.93

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Price Return

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Global REITs Index	EUR	2,203.97	1,111,210.36	76.35	0.00	-NA-	2.50	11.98	14.52	12.28	3.81	3.81	3.81	11.30
Global Non-REITs Index	EUR	1,909.79	344,154.01	23.65	0.00	-NA-	1.01	5.22	4.12	-3.62	5.37	5.37	5.37	1.36
Global ex US REITs Index	EUR	1,788.54	384,172.54	26.40	0.00	-NA-	0.15	7.86	10.46	5.39	3.94	3.94	3.94	9.96
Global ex US Non-REITs Index	EUR	1,918.57	343,000.38	23.57	0.00	-NA-	1.08	5.15	3.97	-3.71	5.37	5.37	5.37	1.26
Americas REITs Index	EUR	2,465.20	767,473.93	52.73	0.00	-NA-	4.04	13.48	15.69	15.39	3.53	3.53	3.53	12.27
Americas Non-REITs Index	EUR	1,044.57	14,350.20	0.99	0.00	-NA-	-6.15	-9.29	-2.37	19.72	6.36	6.36	6.36	35.61
Asia Pacific REITs Index	EUR	2,065.01	208,446.84	14.32	0.00	-NA-	1.23	11.63	14.67	20.94	3.82	3.82	3.82	21.07
Asia Pacific Non-REITs Index	EUR	1,848.83	231,695.35	15.92	0.00	-NA-	2.44	5.17	0.85	-9.89	4.89	4.89	4.89	-2.77
EMEA REITs Index	EUR	1,535.52	135,289.59	9.30	0.00	-NA-	-0.95	5.78	8.55	-11.21	5.42	5.42	5.42	-5.12
EMEA Non-REITs Index	EUR	2,717.45	98,108.47	6.74	0.00	-NA-	0.44	12.15	17.54	10.94	6.36	6.36	6.36	7.42
Europe REITs Index	EUR	1,534.07	119,901.78	8.24	0.00	-NA-	-0.98	6.02	8.74	-12.07	4.94	4.94	4.94	-8.04
Europe Non-REITs	EUR	2,587.43	91,314.72	6.27	0.00	-NA-	-NA-	-NA-	61.85	12.25	6.39	6.39	6.39	7.05
Middle East and Africa REITs Index	EUR	1,753.08	15,387.81	1.06	0.00	-NA-	2.07	-0.26	6.40	-3.57	9.33	9.33	9.33	26.54
Middle East and Africa Non-REITs	EUR	3,033.25	6,793.74	0.47	0.00	-NA-	9.97	13.56	16.14	-3.94	5.98	5.98	5.98	12.63

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Global REITs Index	USD	1,943.60	1,242,610.98	76.35	0.00	-NA-	1.16	6.50	8.14	13.64	4.49	4.49	4.49	14.58
Global Non-REITs Index	USD	1,684.17	384,850.22	23.65	0.00	-NA-	-0.31	0.07	-1.68	-2.45	6.06	6.06	6.06	4.34
Global ex US REITs Index	USD	1,577.24	429,600.94	26.40	0.00	-NA-	-1.16	2.58	4.31	6.67	4.62	4.62	4.62	13.19
Global ex US Non-REITs Index	USD	1,691.92	383,560.18	23.57	0.00	-NA-	-0.24	0.00	-1.82	-2.54	6.07	6.07	6.07	4.24
Americas REITs Index	USD	2,173.96	858,227.72	52.73	0.00	-NA-	2.67	7.93	9.25	16.79	4.21	4.21	4.21	15.58
Americas Non-REITs Index	USD	921.17	16,047.11	0.99	0.00	-NA-	-7.38	-13.73	-7.80	21.18	7.06	7.06	7.06	39.60
Asia Pacific REITs Index	USD	1,821.05	233,095.68	14.32	0.00	-NA-	-0.09	6.17	8.29	22.40	4.50	4.50	4.50	24.63
Asia Pacific Non-REITs Index	USD	1,630.42	259,093.32	15.92	0.00	-NA-	1.10	-NA-	-4.76	-8.80	5.58	5.58	5.58	0.09
EMEA REITs Index	USD	1,354.12	151,287.58	9.30	0.00	-NA-	-2.25	0.60	2.51	-10.13	6.11	6.11	6.11	-2.33
EMEA Non-REITs Index	USD	2,396.42	109,709.79	6.74	0.00	-NA-	-0.88	6.67	11.00	12.29	7.06	7.06	7.06	10.58
Europe REITs Index	USD	1,352.84	134,080.16	8.24	0.00	-NA-	-2.28	0.83	2.69	-11.00	5.63	5.63	5.63	-5.34
Europe Non-REITs	USD	2,281.76	102,112.69	6.27	0.00	-NA-	-NA-	-NA-	49.56	13.61	7.09	7.09	7.09	10.20
Middle East and Africa REITs Index	USD	1,545.98	17,207.42	1.06	0.00	-NA-	0.73	-5.14	0.48	-2.40	10.05	10.05	10.05	30.26
Middle East and Africa Non-REITs	USD	2,674.91	7,597.10	0.47	0.00	-NA-	8.53	8.00	9.68	-2.77	6.67	6.67	6.67	15.95

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Global REITs Index	GBP	2,359.20	935,912.47	76.35	0.00	-NA-	4.64	11.11	13.03	33.57	5.21	5.21	5.21	27.19
Global Non-REITs Index	GBP	2,044.30	289,862.33	23.65	0.00	-NA-	3.12	4.41	2.77	14.65	6.79	6.79	6.79	15.83
Global ex US REITs Index	GBP	1,914.51	323,567.78	26.40	0.00	-NA-	2.24	7.03	9.03	25.37	5.34	5.34	5.34	25.65
Global ex US Non-REITs Index	GBP	2,053.70	288,890.70	23.57	0.00	-NA-	3.19	4.34	2.62	14.54	6.79	6.79	6.79	15.72
Americas REITs Index	GBP	2,638.83	646,401.84	52.73	0.00	-NA-	6.25	12.61	14.19	37.27	4.92	4.92	4.92	28.30
Americas Non-REITs Index	GBP	1,118.14	12,086.39	0.99	0.00	-NA-	-4.20	-9.99	-3.63	42.42	7.79	7.79	7.79	54.97
Asia Pacific REITs Index	GBP	2,210.45	175,563.51	14.32	0.00	-NA-	3.34	10.77	13.19	43.87	5.21	5.21	5.21	38.35
Asia Pacific Non-REITs Index	GBP	1,979.05	195,144.48	15.92	0.00	-NA-	4.57	4.36	-0.46	7.19	6.30	6.30	6.30	11.11
EMEA REITs Index	GBP	1,643.67	113,947.11	9.30	0.00	-NA-	1.12	4.96	7.14	5.62	6.84	6.84	6.84	8.43
EMEA Non-REITs Index	GBP	2,908.85	82,631.46	6.74	0.00	-NA-	2.53	11.29	16.02	31.98	7.79	7.79	7.79	22.76
Europe REITs Index	GBP	1,642.11	100,986.79	8.24	0.00	-NA-	1.09	5.20	7.33	4.60	6.35	6.35	6.35	5.09
Europe Non-REITs	GBP	2,769.67	76,909.46	6.27	0.00	-NA-	-NA-	-NA-	56.32	33.53	7.82	7.82	7.82	22.34
Middle East and Africa REITs Index	GBP	1,876.56	12,960.32	1.06	0.00	-NA-	4.20	-1.02	5.02	14.71	10.80	10.80	10.80	44.60
Middle East and Africa Non-REITs	GBP	3,246.89	5,722.00	0.47	0.00	-NA-	12.26	12.68	14.63	14.28	7.40	7.40	7.40	28.71

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Global REITs Index	JPY	2,770.08	127,348,986.27	76.35	3.67	-NA-	4.39	17.46	14.13	-2.21	4.59	4.59	4.59	-0.25
Global Non-REITs Index	JPY	2,048.28	39,441,374.68	23.65	2.59	-NA-	0.55	8.63	2.25	-17.08	6.00	6.00	6.00	-9.33
Global ex US REITs Index	JPY	2,385.44	44,027,652.28	26.40	4.05	-NA-	2.66	13.93	10.59	-7.82	4.83	4.83	4.83	-0.94
Global ex US Non-REITs Index	JPY	2,062.55	39,309,164.65	23.57	2.59	-NA-	0.65	8.58	2.13	-17.14	6.00	6.00	6.00	-9.40
Americas REITs Index	JPY	3,013.15	87,955,468.36	52.73	3.57	-NA-	-NA-	-NA-	15.13	0.38	4.26	4.26	4.26	0.41
Americas Non-REITs Index	JPY	1,121.61	1,644,587.72	0.99	2.85	-NA-	-6.85	-6.01	-3.31	2.63	7.13	7.13	7.13	21.02
Asia Pacific REITs Index	JPY	2,792.14	23,888,810.32	14.32	3.87	-NA-	4.06	18.07	14.90	5.84	4.56	4.56	4.56	8.69
Asia Pacific Non-REITs Index	JPY	1,949.10	26,553,179.03	15.92	2.60	-NA-	1.74	8.38	-1.11	-22.48	5.51	5.51	5.51	-13.21
EMEA REITs Index	JPY	1,982.14	15,504,707.59	9.30	3.95	-NA-	0.87	11.36	8.20	-22.65	6.54	6.54	6.54	-14.25
EMEA Non-REITs Index	JPY	3,172.68	11,243,607.93	6.74	2.52	-NA-	1.12	16.53	15.70	-4.52	7.01	7.01	7.01	-3.34
Europe REITs Index	JPY	1,957.53	13,741,205.45	8.24	3.71	-NA-	0.70	11.41	8.13	-23.58	6.12	6.12	6.12	-16.92
Europe Non-REITs	JPY	2,915.77	10,465,018.63	6.27	2.51	-NA-	-NA-	-NA-	51.72	-3.39	7.04	7.04	7.04	-3.68
Middle East and Africa REITs Index	JPY	2,829.92	1,763,502.14	1.06	5.80	-NA-	7.30	7.76	8.74	-14.00	9.94	9.94	9.94	14.98
Middle East and Africa Non-REITs	JPY	3,926.98	778,589.30	0.47	2.55	-NA-	12.91	18.62	14.07	-17.34	6.56	6.56	6.56	1.52

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Global REITs Index	AUD	1,673.34	1,634,906.89	76.35	0.00	-NA-	1.16	14.64	14.30	9.80	2.37	2.37	2.37	9.68
Global Non-REITs Index	AUD	1,449.99	506,348.55	23.65	0.00	-NA-	-NA-	7.72	3.92	-5.75	3.91	3.91	3.91	-0.12
Global ex US REITs Index	AUD	1,357.93	565,227.21	26.40	0.00	-NA-	-1.16	10.42	10.25	3.06	2.49	2.49	2.49	8.35
Global ex US Non-REITs Index	AUD	1,456.66	504,651.24	23.57	0.00	-NA-	-0.24	7.65	3.77	-5.84	3.91	3.91	3.91	-0.22
Americas REITs Index	AUD	1,871.67	1,129,172.72	52.73	0.00	-NA-	-NA-	-NA-	15.47	12.84	2.09	2.09	2.09	10.63
Americas Non-REITs Index	AUD	793.08	21,113.22	0.99	0.00	-NA-	-7.44	-7.13	-2.55	17.08	4.88	4.88	4.88	33.63
Asia Pacific REITs Index	AUD	1,567.83	306,684.66	14.32	0.00	-NA-	-0.09	14.28	14.46	18.27	2.37	2.37	2.37	19.30
Asia Pacific Non-REITs Index	AUD	1,403.71	340,889.84	15.92	0.00	-NA-	1.10	7.67	0.66	-11.88	3.43	3.43	3.43	-4.19
EMEA REITs Index	AUD	1,165.83	199,049.51	9.30	0.00	-NA-	-2.25	8.29	8.34	-13.17	3.95	3.95	3.95	-6.50
EMEA Non-REITs Index	AUD	2,063.20	144,345.49	6.74	0.00	-NA-	-0.88	14.82	17.32	8.49	4.88	4.88	4.88	5.85
Europe REITs Index	AUD	1,164.72	176,409.66	8.24	0.00	-NA-	-NA-	-NA-	8.53	-14.01	3.48	3.48	3.48	-9.38
Europe Non-REITs	AUD	1,964.48	134,349.96	6.27	0.00	-NA-	-NA-	-NA-	58.07	9.77	4.91	4.91	4.91	5.49
Middle East and Africa REITs Index	AUD	1,331.01	22,639.85	1.06	0.00	-NA-	0.73	2.12	6.20	-5.70	7.81	7.81	7.81	24.69
Middle East and Africa Non-REITs	AUD	2,302.96	9,995.53	0.47	0.00	-NA-	8.53	16.26	15.92	-6.06	4.50	4.50	4.50	10.99

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Part III

Developed Markets

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Section 3.1

FTSE EPRA/NAREIT Developed Real Estate Index Series

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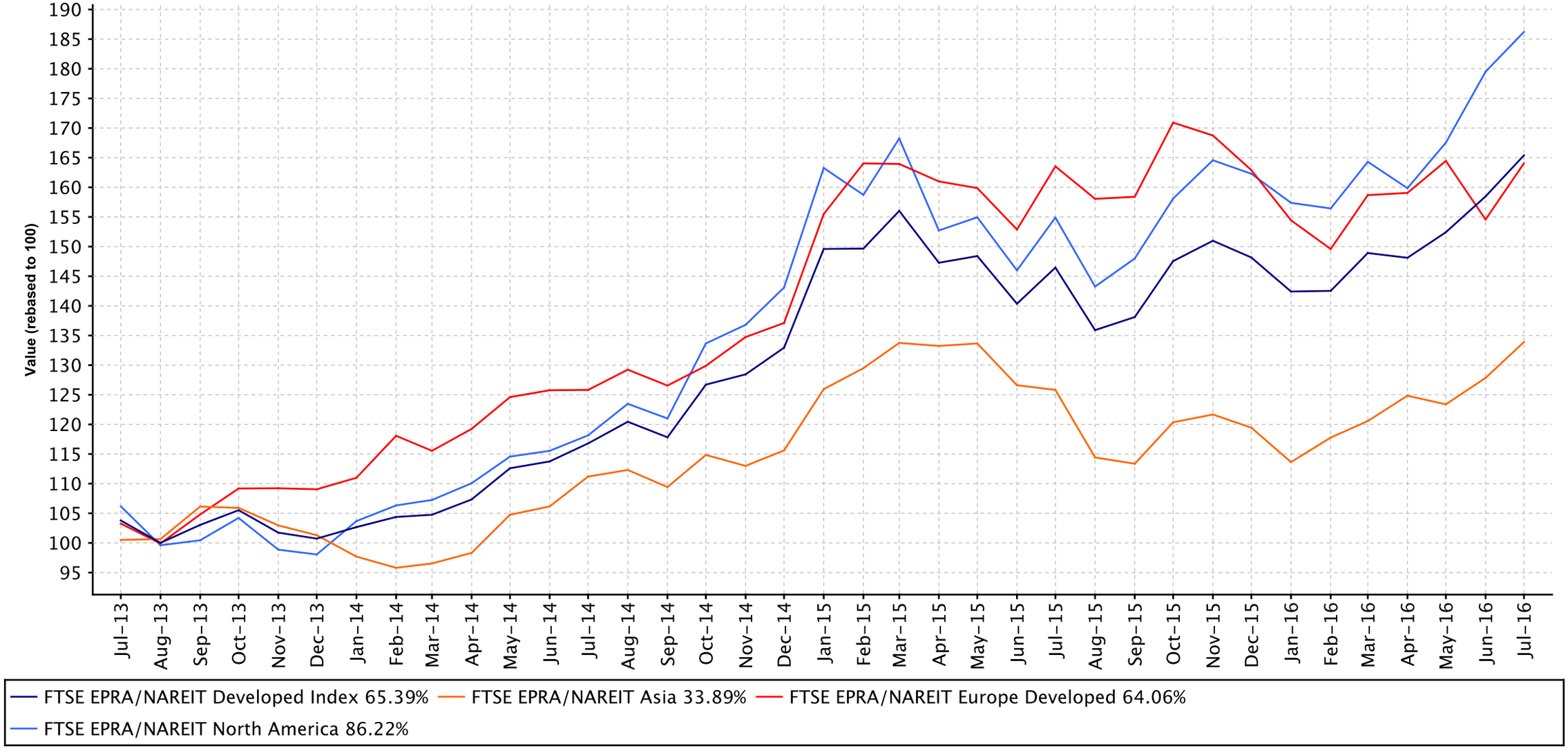
Graph 5: EPRA/NAREIT Developed v Developed Asia, Developed Europe & Developed North America - Total Return (EUR) Rolling 36 Months Performance



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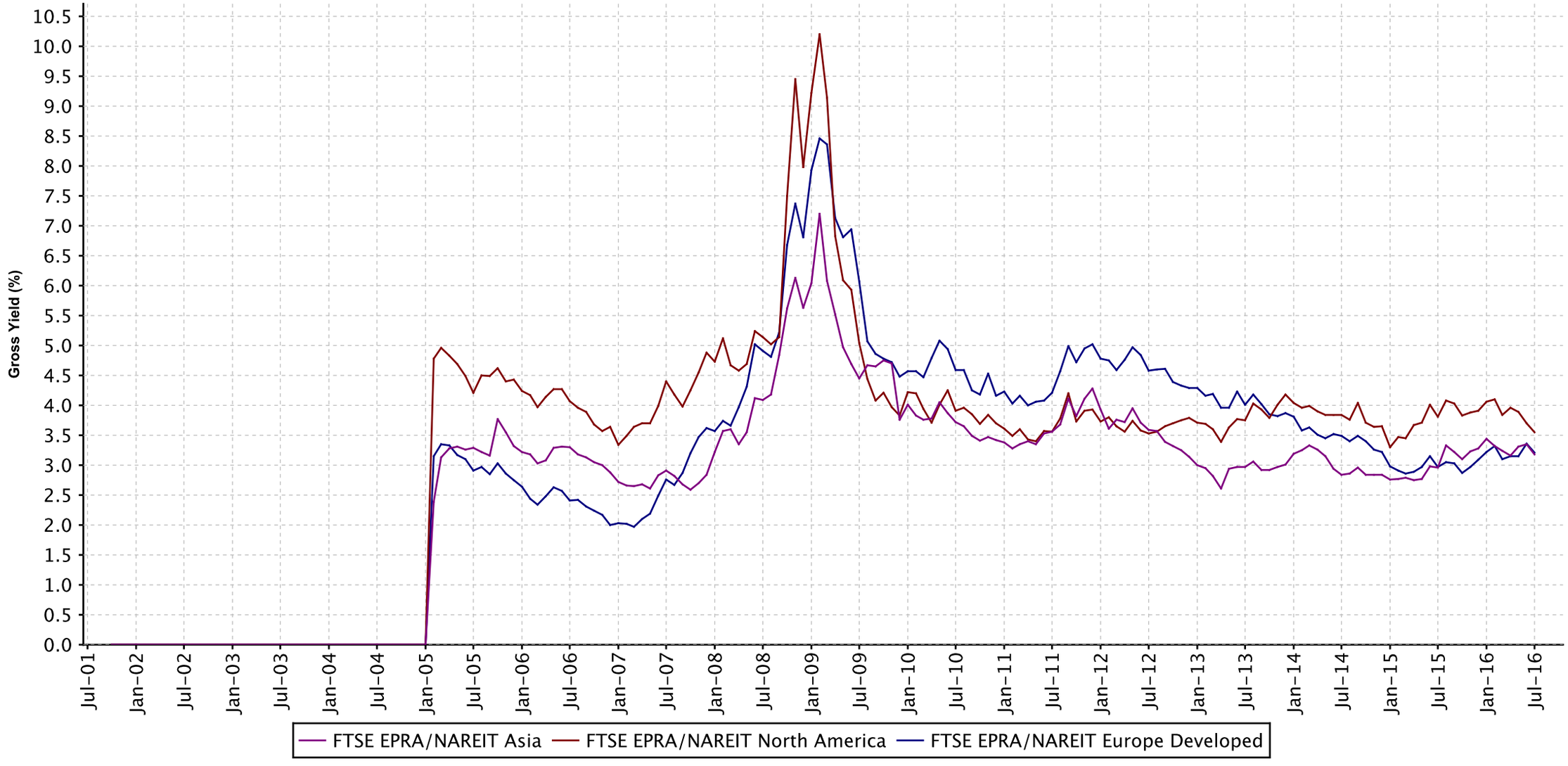
Graph 6: Dividend Yields



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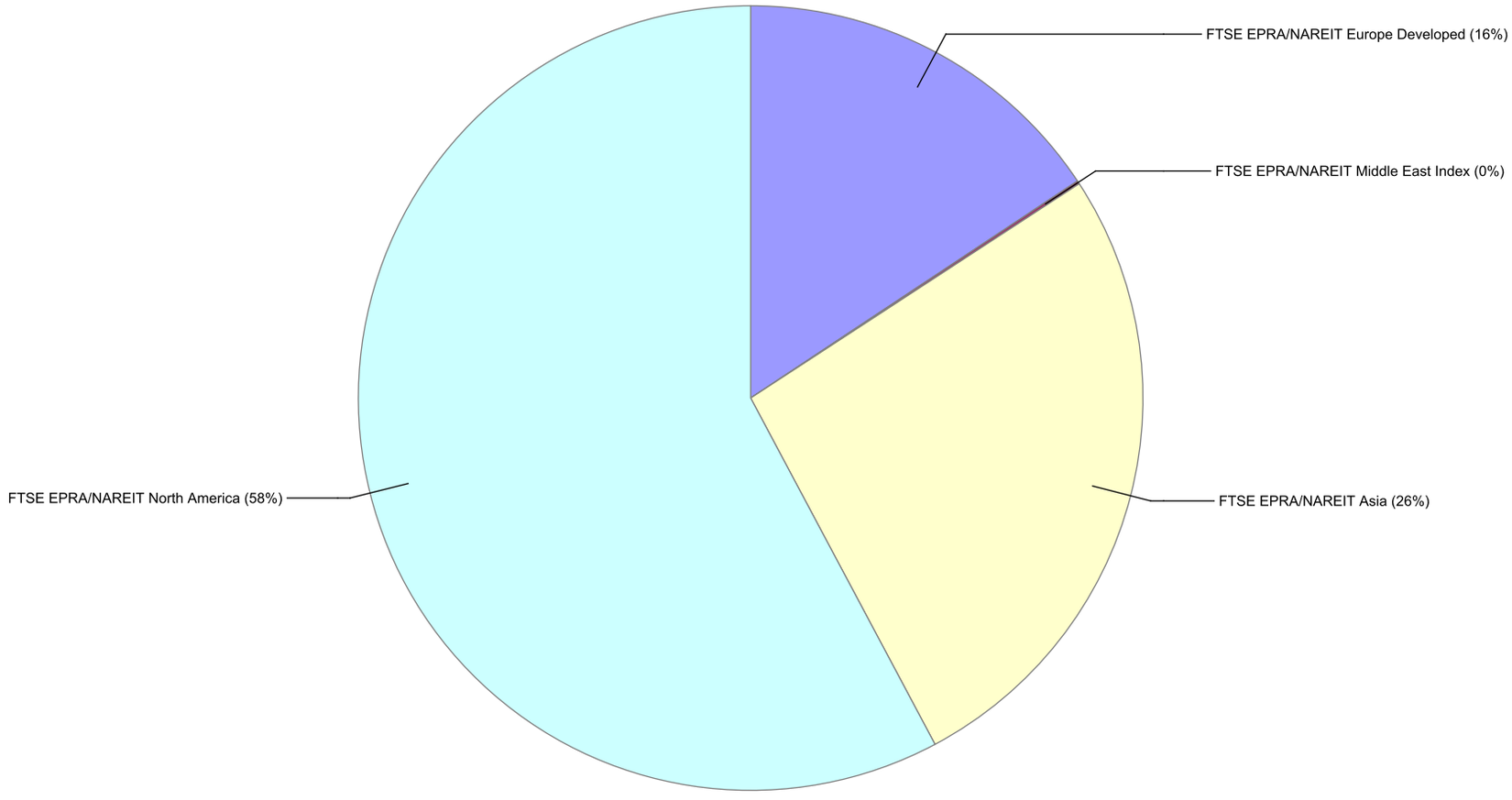
Graph 7: Global Developed - Regional Breakdown by Market Cap



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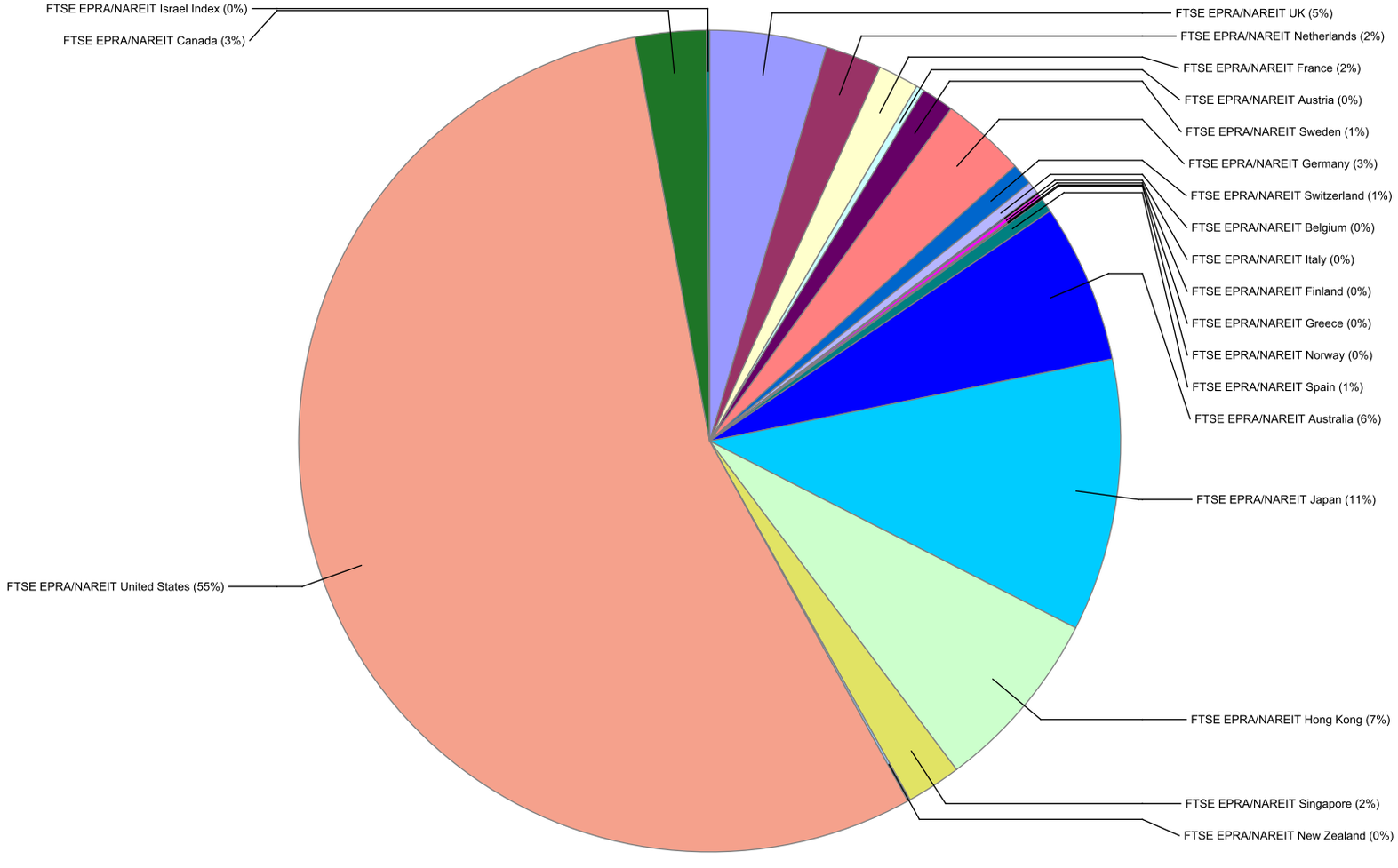
Graph 8: Global Developed - Breakdown by Country



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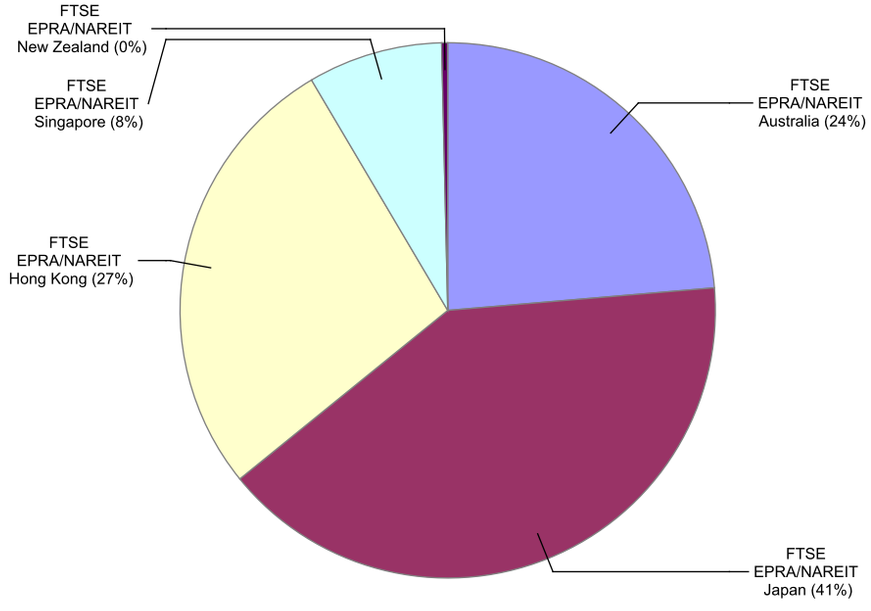
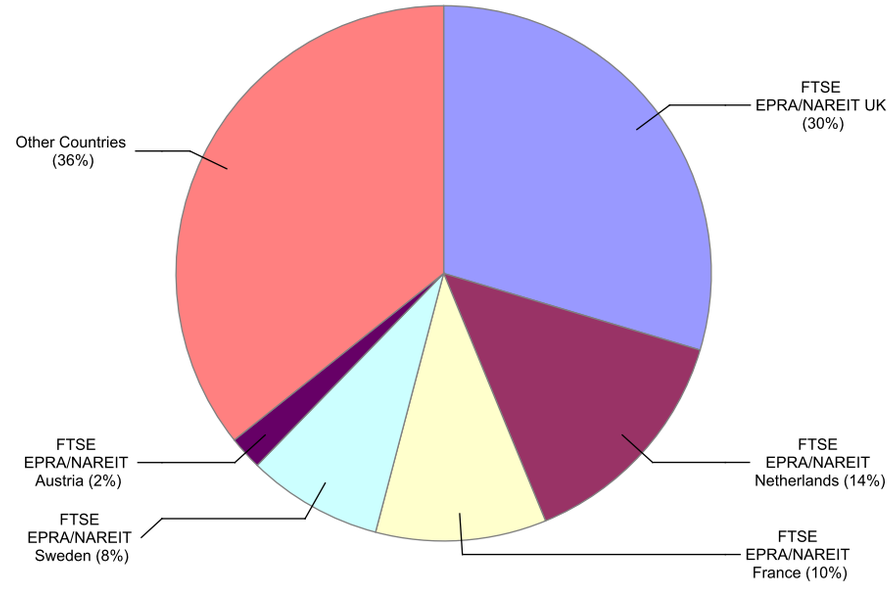
Graph 9: Asia Developed - Country Breakdown by Market Cap



Graph 10: Europe Developed - Country Breakdown by Market Cap



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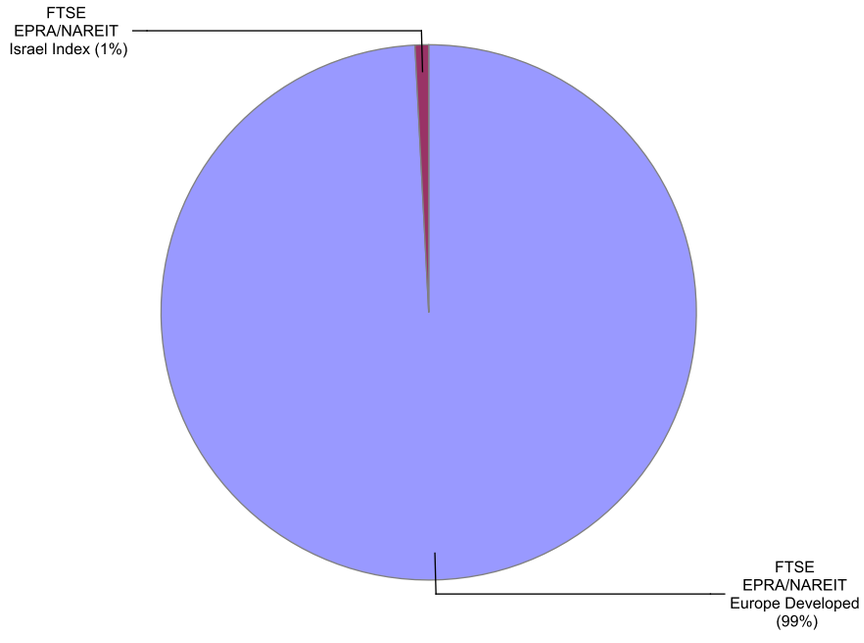
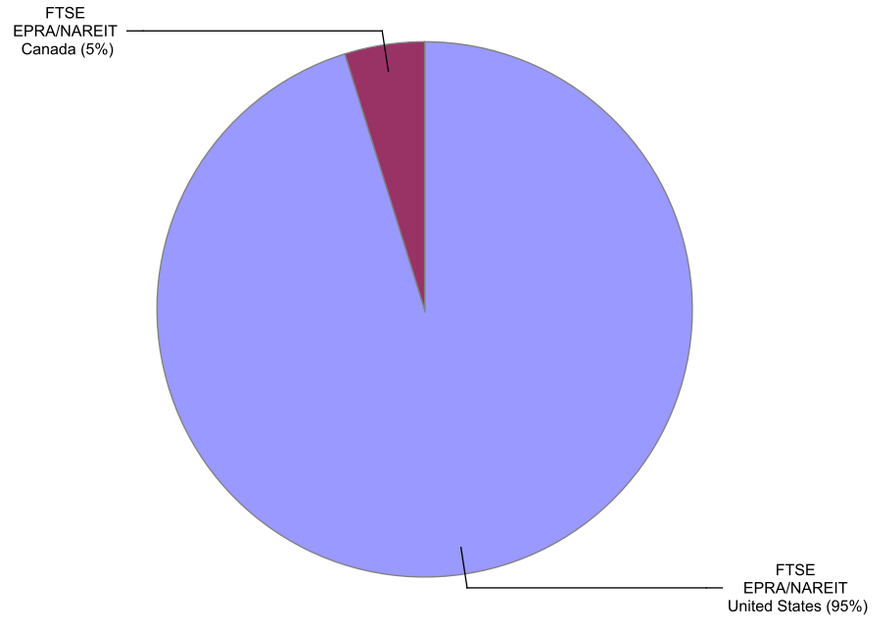
Graph 11: Europe Plus Middle East (EMEA) - Country Breakdown by Market Cap



Graph 12: North America Developed - Country Breakdown by Market Cap



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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Developed Index	EUR	4,562.13	1,323,929.96	100.00	3.40	9.77	6.54	15.18	16.81	12.93	4.37	4.37	4.37	11.63
Asia	EUR	2,863.89	349,731.95	26.42	3.18	6.90	5.41	11.41	10.03	6.42	4.73	4.73	4.73	12.09
North America	EUR	6,661.08	765,037.22	57.79	3.55	12.68	8.55	17.98	20.60	20.23	3.74	3.74	3.74	14.75
Developed Ex Asia	EUR	5,764.08	974,198.00	73.58	3.47	11.65	6.96	16.70	19.67	15.37	4.25	4.25	4.25	11.46
Developed Ex Europe	EUR	4,567.35	1,116,482.89	84.33	3.43	9.72	7.38	15.68	16.91	15.60	4.05	4.05	4.05	13.91
Developed Ex North America	EUR	3,460.63	558,892.73	42.21	3.19	8.02	4.54	11.94	12.18	4.15	5.25	5.25	5.25	7.61
Developed Ex US	EUR	3,544.14	595,738.51	45.00	3.31	8.17	-NA-	11.56	11.94	4.76	4.97	4.97	4.97	8.71
Developed Ex Japan	EUR	2,683.25	1,182,287.29	89.30	3.53	-NA-	-NA-	-NA-	18.28	14.14	4.89	4.89	4.89	12.29
Developed Dividend +	EUR	4,059.79	1,218,793.29	92.06	3.55	-NA-	-NA-	-NA-	-NA-	16.12	4.59	4.59	4.59	13.96
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	6,188.10	146,593.29	11.07	3.16	12.08	6.26	13.19	19.20	17.24	7.15	7.15	7.15	12.94
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	4,184.71	207,447.07	15.67	3.21	9.58	3.02	12.88	16.69	0.33	6.15	6.15	6.15	0.71
Developed Index	USD	4,897.11	1,480,484.67	100.00	3.40	8.85	5.14	9.54	10.31	14.30	5.06	5.06	5.06	14.91
Asia	USD	3,168.08	391,087.75	26.42	3.18	6.17	4.03	5.96	3.91	7.71	5.42	5.42	5.42	15.39
North America	USD	7,109.94	855,502.87	57.79	3.55	11.71	7.12	12.20	13.89	21.68	4.43	4.43	4.43	18.12
Developed Ex Asia	USD	6,190.03	1,089,396.92	73.58	3.47	10.72	5.56	10.99	13.01	16.77	4.93	4.93	4.93	14.74
Developed Ex Europe	USD	4,919.98	1,248,506.99	84.33	3.43	8.82	5.98	10.02	10.41	17.00	4.73	4.73	4.73	17.26
Developed Ex North America	USD	3,740.70	624,981.80	42.21	3.19	7.16	3.17	6.47	5.94	5.42	5.94	5.94	5.94	10.78
Developed Ex US	USD	3,954.11	666,184.59	45.00	3.31	7.48	-NA-	6.10	5.71	6.03	5.66	5.66	5.66	11.90
Developed Ex Japan	USD	2,296.48	1,322,092.76	89.30	3.53	-NA-	-NA-	-NA-	11.69	15.53	5.58	5.58	5.58	15.59
Developed Dividend +	USD	3,749.92	1,362,915.60	92.06	3.55	-NA-	-NA-	-NA-	-NA-	17.53	5.28	5.28	5.28	17.31
Developed Ex Australia Hedged	USD	-NA-	1,387,966.54	93.75	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	6,866.52	163,927.94	11.07	3.16	11.33	4.85	7.65	12.57	18.67	7.85	7.85	7.85	16.26
Developed Hedged in AUD Index	USD	-NA-	1,480,484.67	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	4,645.96	231,977.68	15.67	3.21	8.85	1.66	7.36	10.19	1.54	6.84	6.84	6.84	3.67

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Developed Index	GBP	5,944.27	1,115,074.70	100.00	3.40	9.71	8.79	14.29	15.29	34.34	5.78	5.78	5.78	27.57
Asia	GBP	3,845.52	294,560.33	26.42	3.18	6.99	7.64	10.55	8.60	26.59	6.14	6.14	6.14	28.09
North America	GBP	8,630.27	644,349.53	57.79	3.55	12.58	10.84	17.07	19.04	43.02	5.14	5.14	5.14	31.13
Developed Ex Asia	GBP	7,513.65	820,514.36	73.58	3.47	11.59	9.22	15.80	18.12	37.24	5.65	5.65	5.65	27.37
Developed Ex Europe	GBP	5,972.03	940,353.23	84.33	3.43	9.67	9.65	14.79	15.40	37.52	5.45	5.45	5.45	30.17
Developed Ex North America	GBP	4,540.57	470,725.16	42.21	3.19	8.00	6.74	11.08	10.73	23.90	6.66	6.66	6.66	22.98
Developed Ex US	GBP	4,799.63	501,758.37	45.00	3.31	8.34	-NA-	10.70	10.49	24.62	6.39	6.39	6.39	24.23
Developed Ex Japan	GBP	2,787.54	995,776.73	89.30	3.53	-NA-	-NA-	-NA-	16.74	35.78	6.31	6.31	6.31	28.32
Developed Dividend +	GBP	5,062.51	1,026,523.76	92.06	3.55	-NA-	-NA-	-NA-	-NA-	38.14	6.00	6.00	6.00	30.23
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	8,334.79	123,467.61	11.07	3.16	12.22	8.49	12.32	17.66	39.47	8.59	8.59	8.59	29.07
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	5,639.41	174,721.46	15.67	3.21	9.73	5.19	12.01	15.17	19.35	7.58	7.58	7.58	15.09
Developed Index	JPY	4,903.33	151,727,471.81	100.00	3.40	8.61	3.99	15.93	11.83	-5.45	4.95	4.95	4.95	-2.10
Asia	JPY	3,172.11	40,080,628.56	26.42	3.18	5.94	2.89	12.14	5.34	-10.91	5.31	5.31	5.31	-1.70
North America	JPY	7,118.97	87,676,212.05	57.79	3.55	11.46	5.95	18.75	15.46	0.66	4.32	4.32	4.32	0.64
Developed Ex Asia	JPY	6,197.89	111,646,843.25	73.58	3.47	10.47	4.40	17.46	14.57	-3.41	4.82	4.82	4.82	-2.25
Developed Ex Europe	JPY	4,926.23	127,953,238.80	84.33	3.43	8.59	4.81	16.44	11.93	-3.22	4.63	4.63	4.63	-0.10
Developed Ex North America	JPY	3,745.45	64,051,259.76	42.21	3.19	6.92	2.03	12.68	7.40	-12.80	5.83	5.83	5.83	-5.62
Developed Ex US	JPY	3,959.14	68,273,927.79	45.00	3.31	7.24	-NA-	12.29	7.17	-12.29	5.56	5.56	5.56	-4.66
Developed Ex Japan	JPY	2,299.40	135,494,676.63	89.30	3.53	-NA-	-NA-	-NA-	13.24	-4.44	5.48	5.48	5.48	-1.52
Developed Dividend +	JPY	3,468.19	139,678,405.34	92.06	3.55	-NA-	-NA-	-NA-	-NA-	-2.78	5.17	5.17	5.17	-0.06
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	6,875.24	16,800,155.21	11.07	3.16	11.09	3.70	13.93	14.12	-1.84	7.74	7.74	7.74	-0.95
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	4,651.86	23,774,233.01	15.67	3.21	8.61	0.55	13.62	11.71	-16.00	6.73	6.73	6.73	-11.68

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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Developed Index	AUD	4,216.17	1,947,878.00	100.00	3.40	-NA-	-NA-	17.92	16.59	10.44	2.92	2.92	2.92	10.00
Asia	AUD	2,727.56	514,555.30	26.42	3.18	-NA-	-NA-	14.05	9.82	4.06	3.28	3.28	3.28	10.45
North America	AUD	6,121.30	1,125,587.62	57.79	3.55	-NA-	-NA-	20.78	20.37	17.57	2.30	2.30	2.30	13.07
Developed Ex Asia	AUD	5,329.30	1,433,322.70	73.58	3.47	-NA-	-NA-	19.47	19.45	12.82	2.80	2.80	2.80	9.83
Developed Ex Europe	AUD	4,235.86	1,642,664.28	84.33	3.43	-NA-	-NA-	18.43	16.69	13.05	2.60	2.60	2.60	12.25
Developed Ex North America	AUD	3,220.55	822,290.38	42.21	3.19	-NA-	-NA-	14.61	11.97	1.85	3.79	3.79	3.79	6.04
Developed Ex US	AUD	3,404.29	876,501.01	45.00	3.31	-NA-	-NA-	14.21	11.73	2.44	3.52	3.52	3.52	7.12
Developed Ex Japan	AUD	1,977.15	1,739,481.30	89.30	3.53	-NA-	-NA-	-NA-	18.05	11.62	3.44	3.44	3.44	10.65
Developed Dividend +	AUD	3,760.79	1,793,192.03	92.06	3.55	-NA-	-NA-	-NA-	-NA-	13.56	3.14	3.14	3.14	12.30
Developed Ex Australia Hedged	AUD	2,858.80	1,826,151.62	93.75	0.00	-NA-	6.83	13.53	13.52	12.56	4.70	4.70	4.70	13.80
Europe Ex UK	AUD	5,911.72	215,680.47	11.07	3.16	-NA-	-NA-	15.88	18.98	14.65	5.66	5.66	5.66	11.29
Developed Hedged in AUD Index	AUD	2,701.78	1,947,878.00	100.00	0.00	-NA-	-NA-	-NA-	14.20	13.62	4.94	4.94	4.94	12.95
Europe Developed	AUD	3,999.94	305,213.72	15.67	3.21	-NA-	-NA-	15.56	16.47	-1.89	4.67	4.67	4.67	-0.76

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Net Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Developed Index	EUR	4,220.34	1,323,929.96	100.00	2.57	-NA-	5.79	14.30	15.88	11.94	4.33	4.33	4.33	11.06
Asia	EUR	2,834.12	349,731.95	26.42	2.78	-NA-	5.30	11.21	9.74	5.96	4.72	4.72	4.72	11.81
North America	EUR	5,856.61	765,037.22	57.79	2.50	-NA-	-NA-	-NA-	19.24	18.88	3.70	3.70	3.70	14.09
Developed Ex Asia	EUR	5,137.42	974,198.00	73.58	2.49	-NA-	-NA-	-NA-	18.44	14.17	4.19	4.19	4.19	10.79
Developed Ex Europe	EUR	4,225.81	1,116,482.89	84.33	2.58	-NA-	-NA-	-NA-	15.95	14.56	4.02	4.02	4.02	13.38
Developed Ex North America	EUR	3,349.14	558,892.73	42.21	2.66	-NA-	-NA-	-NA-	11.72	3.57	5.20	5.20	5.20	7.16
Developed Ex US	EUR	3,398.87	595,738.51	45.00	2.73	-NA-	-NA-	-NA-	11.40	4.11	4.93	4.93	4.93	8.22
Developed Ex Japan	EUR	2,463.12	1,182,287.29	89.30	2.65	-NA-	-NA-	-NA-	17.24	13.06	4.85	4.85	4.85	11.67
Developed Dividend +	EUR	3,737.19	1,218,793.29	92.06	2.67	-NA-	-NA-	-NA-	-NA-	15.03	4.55	4.55	4.55	13.35
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	5,446.13	146,593.29	11.07	2.27	-NA-	5.07	11.94	18.07	16.11	7.00	7.00	7.00	11.91
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	2,446.00	207,447.07	15.67	2.47	-NA-	2.28	12.04	15.91	-0.46	6.04	6.04	6.04	0.00
Developed Index	USD	4,530.30	1,480,484.67	100.00	2.57	-NA-	4.40	8.71	9.43	13.30	5.01	5.01	5.01	14.33
Asia	USD	3,135.14	391,087.75	26.42	2.78	-NA-	3.92	5.77	3.63	7.24	5.41	5.41	5.41	15.10
North America	USD	6,251.23	855,502.87	57.79	2.50	-NA-	-NA-	-NA-	12.60	20.32	4.38	4.38	4.38	17.45
Developed Ex Asia	USD	5,517.22	1,089,396.92	73.58	2.49	-NA-	-NA-	-NA-	11.85	15.55	4.87	4.87	4.87	14.05
Developed Ex Europe	USD	4,552.06	1,248,506.99	84.33	2.58	-NA-	-NA-	-NA-	9.50	15.95	4.70	4.70	4.70	16.71
Developed Ex North America	USD	3,620.30	624,981.80	42.21	2.66	-NA-	-NA-	-NA-	5.50	4.82	5.90	5.90	5.90	10.31
Developed Ex US	USD	3,792.04	666,184.59	45.00	2.73	-NA-	-NA-	-NA-	5.20	5.38	5.62	5.62	5.62	11.40
Developed Ex Japan	USD	2,108.12	1,322,092.76	89.30	2.65	-NA-	-NA-	-NA-	10.72	14.44	5.53	5.53	5.53	14.96
Developed Dividend +	USD	3,451.95	1,362,915.60	92.06	2.67	-NA-	-NA-	-NA-	-NA-	16.43	5.23	5.23	5.23	16.68
Developed Ex Australia Hedged	USD	-NA-	1,387,966.54	93.75	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	6,047.87	163,927.94	11.07	2.27	-NA-	3.69	6.46	11.50	17.52	7.70	7.70	7.70	15.20
Developed Hedged in AUD Index	USD	-NA-	1,480,484.67	100.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	2,172.55	231,977.68	15.67	2.47	-NA-	0.93	6.56	9.46	0.75	6.74	6.74	6.74	2.94

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Net Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Developed Index	GBP	5,499.02	1,115,074.70	100.00	2.57	-NA-	-NA-	-NA-	14.37	33.17	5.73	5.73	5.73	26.92
Asia	GBP	3,805.53	294,560.33	26.42	2.78	-NA-	7.52	10.35	8.32	42.27	40.62	40.62	40.62	50.13
North America	GBP	7,587.94	644,349.53	57.79	2.50	-NA-	-NA-	-NA-	17.69	41.42	5.09	5.09	5.09	30.38
Developed Ex Asia	GBP	6,696.97	820,514.36	73.58	2.49	-NA-	-NA-	-NA-	16.91	35.82	5.59	5.59	5.59	26.60
Developed Ex Europe	GBP	5,525.43	940,353.23	84.33	2.58	-NA-	-NA-	-NA-	14.45	36.28	5.42	5.42	5.42	29.56
Developed Ex North America	GBP	4,394.44	470,725.16	42.21	2.66	-NA-	-NA-	-NA-	10.27	23.20	6.62	6.62	6.62	22.45
Developed Ex US	GBP	4,602.91	501,758.37	45.00	2.73	-NA-	-NA-	-NA-	9.96	23.85	6.34	6.34	6.34	23.67
Developed Ex Japan	GBP	2,558.91	995,776.73	89.30	2.65	-NA-	-NA-	-NA-	15.73	34.50	6.26	6.26	6.26	27.61
Developed Dividend +	GBP	4,660.23	1,026,523.76	92.06	2.67	-NA-	-NA-	-NA-	-NA-	36.84	5.95	5.95	5.95	29.53
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	7,341.09	123,467.61	11.07	2.27	-NA-	7.28	11.07	16.54	38.12	8.44	8.44	8.44	27.88
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	2,637.10	174,721.46	15.67	2.47	-NA-	4.43	11.18	14.41	18.41	7.47	7.47	7.47	14.28
Developed Index	JPY	4,536.06	151,727,471.81	100.00	2.57	-NA-	-NA-	-NA-	10.94	-6.28	4.91	4.91	4.91	-2.60
Asia	JPY	3,139.12	40,080,628.56	26.42	2.78	-NA-	2.78	11.94	5.06	-11.29	5.30	5.30	5.30	-1.94
North America	JPY	6,259.17	87,676,212.05	57.79	2.50	-NA-	-NA-	-NA-	14.15	-0.47	4.27	4.27	4.27	0.06
Developed Ex Asia	JPY	5,524.23	111,646,843.25	73.58	2.49	-NA-	-NA-	-NA-	13.39	-4.41	4.77	4.77	4.77	-2.84
Developed Ex Europe	JPY	4,557.84	127,953,238.80	84.33	2.58	-NA-	-NA-	-NA-	11.01	-4.08	4.59	4.59	4.59	-0.57
Developed Ex North America	JPY	3,624.90	64,051,259.76	42.21	2.66	-NA-	-NA-	-NA-	6.96	-13.29	5.79	5.79	5.79	-6.02
Developed Ex US	JPY	3,796.87	68,273,927.79	45.00	2.73	-NA-	-NA-	-NA-	6.66	-12.83	5.51	5.51	5.51	-5.09
Developed Ex Japan	JPY	2,110.80	135,494,676.63	89.30	2.65	-NA-	-NA-	-NA-	12.25	-5.34	5.43	5.43	5.43	-2.06
Developed Dividend +	JPY	3,192.61	139,678,405.34	92.06	2.67	-NA-	-NA-	-NA-	-NA-	-3.69	5.13	5.13	5.13	-0.60
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	6,055.55	16,800,155.21	11.07	2.27	-NA-	2.55	12.67	13.04	-2.79	7.59	7.59	7.59	-1.86
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	2,175.31	23,774,233.01	15.67	2.47	-NA-	-0.17	12.78	10.97	-16.66	6.63	6.63	6.63	-12.30

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Net Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Developed Index	AUD	3,900.36	1,947,878.00	100.00	2.57	-NA-	4.96	17.02	15.66	9.47	2.88	2.88	2.88	9.44
Asia	AUD	2,699.20	514,555.30	26.42	2.78	-NA-	4.79	13.85	9.54	3.62	3.27	3.27	3.27	10.18
North America	AUD	5,381.99	1,125,587.62	57.79	2.50	-NA-	-NA-	-NA-	19.01	16.25	2.26	2.26	2.26	12.42
Developed Ex Asia	AUD	4,750.05	1,433,322.70	73.58	2.49	-NA-	-NA-	-NA-	18.22	11.65	2.74	2.74	2.74	9.17
Developed Ex Europe	AUD	3,919.09	1,642,664.28	84.33	2.58	-NA-	-NA-	-NA-	15.74	12.03	2.57	2.57	2.57	11.72
Developed Ex North America	AUD	3,116.90	822,290.38	42.21	2.66	-NA-	-NA-	-NA-	11.51	1.28	3.74	3.74	3.74	5.59
Developed Ex US	AUD	3,264.76	876,501.01	45.00	2.73	-NA-	-NA-	-NA-	11.20	1.81	3.47	3.47	3.47	6.64
Developed Ex Japan	AUD	1,814.99	1,739,481.30	89.30	2.65	-NA-	-NA-	-NA-	17.03	10.57	3.39	3.39	3.39	10.04
Developed Dividend +	AUD	3,461.95	1,793,192.03	92.06	2.67	-NA-	-NA-	-NA-	-NA-	12.49	3.09	3.09	3.09	11.69
Developed Ex Australia Hedged	AUD	2,628.89	1,826,151.62	93.75	-NA-	-NA-	-NA-	-NA-	12.86	11.99	4.86	4.86	4.86	11.78
Europe Ex UK	AUD	5,206.91	215,680.47	11.07	2.27	-NA-	-NA-	14.60	17.85	13.54	5.51	5.51	5.51	10.27
Developed Hedged in AUD Index	AUD	2,499.27	1,947,878.00	100.00	-NA-	-NA-	-NA-	-NA-	13.29	12.63	4.89	4.89	4.89	12.38
Europe Developed	AUD	1,870.45	305,213.72	15.67	2.47	-NA-	-NA-	14.71	15.69	-2.66	4.57	4.57	4.57	-1.46

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Developed Index	EUR	2,278.93	1,323,929.96	100.00	0.00	5.20	2.48	11.01	12.69	8.90	4.20	4.20	4.20	9.33
Asia	EUR	1,606.14	349,731.95	26.42	0.00	3.26	1.81	7.68	6.53	2.77	4.64	4.64	4.64	9.96
North America	EUR	3,040.03	765,037.22	57.79	0.00	7.11	4.09	13.55	16.05	15.74	3.59	3.59	3.59	12.54
Developed Ex Asia	EUR	2,726.34	974,198.00	73.58	0.00	6.54	2.63	12.33	15.27	11.19	4.04	4.04	4.04	9.10
Developed Ex Europe	EUR	2,272.84	1,116,482.89	84.33	0.00	5.07	3.32	11.52	12.76	11.41	3.91	3.91	3.91	11.73
Developed Ex North America	EUR	1,890.49	558,892.73	42.21	0.00	4.21	0.80	8.06	8.54	0.64	5.05	5.05	5.05	5.21
Developed Ex US	EUR	1,899.95	595,738.51	45.00	0.00	4.26	-NA-	7.53	8.13	1.09	4.76	4.76	4.76	6.21
Developed Ex Japan	EUR	1,668.54	1,182,287.29	89.30	0.00	-NA-	-NA-	-NA-	13.83	9.86	4.71	4.71	4.71	9.85
Developed Dividend +	EUR	2,616.71	1,218,793.29	92.06	0.00	-NA-	-NA-	-NA-	-NA-	11.73	4.41	4.41	4.41	11.49
Developed Ex Australia Hedged	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	EUR	2,966.33	146,593.29	11.07	0.00	7.51	1.67	8.57	14.95	13.25	6.63	6.63	6.63	9.38
Developed Hedged in AUD Index	EUR	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	EUR	2,179.75	207,447.07	15.67	0.00	5.46	-1.10	8.60	12.77	-3.01	5.77	5.77	5.77	-2.09
Developed Index	USD	2,456.14	1,480,484.67	100.00	0.00	4.34	1.14	5.58	6.42	10.22	4.88	4.88	4.88	12.55
Asia	USD	1,775.18	391,087.75	26.42	0.00	2.55	0.48	2.42	0.60	4.02	5.32	5.32	5.32	13.19
North America	USD	3,244.33	855,502.87	57.79	0.00	6.19	2.73	8.00	9.59	17.15	4.27	4.27	4.27	15.85
Developed Ex Asia	USD	2,926.70	1,089,396.92	73.58	0.00	5.65	1.28	6.84	8.85	12.54	4.73	4.73	4.73	12.30
Developed Ex Europe	USD	2,447.61	1,248,506.99	84.33	0.00	4.21	1.96	6.06	6.48	12.76	4.59	4.59	4.59	15.01
Developed Ex North America	USD	2,043.56	624,981.80	42.21	0.00	3.38	-0.53	2.77	2.50	1.87	5.74	5.74	5.74	8.30
Developed Ex US	USD	2,119.73	666,184.59	45.00	0.00	3.59	-NA-	2.27	2.11	2.31	5.45	5.45	5.45	9.34
Developed Ex Japan	USD	1,428.12	1,322,092.76	89.30	0.00	-NA-	-NA-	-NA-	7.49	11.20	5.40	5.40	5.40	13.08
Developed Dividend +	USD	2,416.99	1,362,915.60	92.06	0.00	-NA-	-NA-	-NA-	-NA-	13.08	5.09	5.09	5.09	14.77
Developed Ex Australia Hedged	USD	-NA-	1,387,966.54	93.75	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	USD	3,294.12	163,927.94	11.07	0.00	6.79	0.33	3.26	8.55	14.62	7.33	7.33	7.33	12.60
Developed Hedged in AUD Index	USD	-NA-	1,480,484.67	100.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	USD	2,420.63	231,977.68	15.67	0.00	4.76	-2.40	3.29	6.50	-1.83	6.46	6.46	6.46	0.79

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Developed Index	GBP	2,981.34	1,115,074.70	100.00	0.00	5.16	4.64	10.16	11.23	29.55	5.60	5.60	5.60	24.94
Asia	GBP	2,154.77	294,560.33	26.42	0.00	3.35	3.96	6.85	5.15	22.26	6.05	6.05	6.05	25.66
North America	GBP	3,938.07	644,349.53	57.79	0.00	7.02	6.29	12.68	14.54	37.69	4.98	4.98	4.98	28.61
Developed Ex Asia	GBP	3,552.52	820,514.36	73.58	0.00	6.49	4.79	11.47	13.77	32.27	5.44	5.44	5.44	24.67
Developed Ex Europe	GBP	2,970.98	940,353.23	84.33	0.00	5.02	5.50	10.66	11.29	32.53	5.31	5.31	5.31	27.68
Developed Ex North America	GBP	2,480.53	470,725.16	42.21	0.00	4.19	2.92	7.23	7.13	19.73	6.46	6.46	6.46	20.23
Developed Ex US	GBP	2,573.00	501,758.37	45.00	0.00	4.41	-NA-	6.70	6.73	20.25	6.17	6.17	6.17	21.38
Developed Ex Japan	GBP	1,733.49	995,776.73	89.30	0.00	-NA-	-NA-	-NA-	12.35	30.69	6.12	6.12	6.12	25.53
Developed Dividend +	GBP	3,263.01	1,026,523.76	92.06	0.00	-NA-	-NA-	-NA-	-NA-	32.91	5.81	5.81	5.81	27.41
Developed Ex Australia Hedged	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	GBP	3,998.50	123,467.61	11.07	0.00	7.64	3.81	7.73	13.46	34.72	8.07	8.07	8.07	25.00
Developed Hedged in AUD Index	GBP	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	GBP	2,938.23	174,721.46	15.67	0.00	5.61	0.99	7.76	11.31	15.38	7.19	7.19	7.19	11.89
Developed Index	JPY	2,459.26	151,727,471.81	100.00	0.00	4.11	0.03	11.74	7.89	-8.83	4.78	4.78	4.78	-4.12
Asia	JPY	1,777.44	40,080,628.56	26.42	0.00	2.33	-0.63	8.39	1.99	-13.96	5.22	5.22	5.22	-3.57
North America	JPY	3,248.45	87,676,212.05	57.79	0.00	5.95	1.60	14.30	11.10	-3.10	4.16	4.16	4.16	-1.30
Developed Ex Asia	JPY	2,930.41	111,646,843.25	73.58	0.00	5.42	0.17	13.07	10.36	-6.91	4.62	4.62	4.62	-4.32
Developed Ex Europe	JPY	2,450.72	127,953,238.80	84.33	0.00	3.98	0.84	12.25	7.95	-6.73	4.49	4.49	4.49	-2.02
Developed Ex North America	JPY	2,046.15	64,051,259.76	42.21	0.00	3.15	-1.62	8.77	3.91	-15.74	5.63	5.63	5.63	-7.73
Developed Ex US	JPY	2,122.43	68,273,927.79	45.00	0.00	3.36	-NA-	8.23	3.52	-15.37	5.34	5.34	5.34	-6.85
Developed Ex Japan	JPY	1,429.93	135,494,676.63	89.30	0.00	-NA-	-NA-	-NA-	8.98	-8.02	5.29	5.29	5.29	-3.66
Developed Dividend +	JPY	2,235.40	139,678,405.34	92.06	0.00	-NA-	-NA-	-NA-	-NA-	-6.46	4.98	4.98	4.98	-2.22
Developed Ex Australia Hedged	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Ex UK	JPY	3,298.30	16,800,155.21	11.07	0.00	6.55	-0.77	9.28	10.05	-5.19	7.22	7.22	7.22	-4.07
Developed Hedged in AUD Index	JPY	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Europe Developed	JPY	2,423.70	23,774,233.01	15.67	0.00	4.53	-3.47	9.31	7.97	-18.80	6.35	6.35	6.35	-14.13

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Developed Index	AUD	2,114.62	1,947,878.00	100.00	0.00	-NA-	-NA-	13.65	12.48	6.49	2.75	2.75	2.75	7.73
Asia	AUD	1,528.34	514,555.30	26.42	0.00	-NA-	-NA-	10.24	6.33	0.50	3.18	3.18	3.18	8.35
North America	AUD	2,793.21	1,125,587.62	57.79	0.00	-NA-	-NA-	16.25	15.83	13.18	2.15	2.15	2.15	10.90
Developed Ex Asia	AUD	2,519.74	1,433,322.70	73.58	0.00	-NA-	-NA-	15.00	15.05	8.73	2.60	2.60	2.60	7.50
Developed Ex Europe	AUD	2,107.27	1,642,664.28	84.33	0.00	-NA-	-NA-	14.17	12.55	8.94	2.47	2.47	2.47	10.09
Developed Ex North America	AUD	1,759.40	822,290.38	42.21	0.00	-NA-	-NA-	10.63	8.34	-1.58	3.59	3.59	3.59	3.67
Developed Ex US	AUD	1,824.99	876,501.01	45.00	0.00	-NA-	-NA-	10.08	7.93	-1.15	3.31	3.31	3.31	4.66
Developed Ex Japan	AUD	1,229.54	1,739,481.30	89.30	0.00	-NA-	-NA-	-NA-	13.61	7.44	3.25	3.25	3.25	8.24
Developed Dividend +	AUD	2,424.00	1,793,192.03	92.06	0.00	-NA-	-NA-	-NA-	-NA-	9.26	2.96	2.96	2.96	9.86
Developed Ex Australia Hedged	AUD	1,876.79	1,826,151.62	93.75	0.00	-NA-	2.96	9.47	9.88	9.01	4.72	4.72	4.72	10.07
Europe Ex UK	AUD	2,836.07	215,680.47	11.07	0.00	-NA-	-NA-	11.15	14.73	10.74	5.15	5.15	5.15	7.79
Developed Hedged in AUD Index	AUD	1,731.43	1,947,878.00	100.00	0.00	-NA-	-NA-	4.25	10.17	9.58	4.77	4.77	4.77	10.64
Europe Developed	AUD	2,084.04	305,213.72	15.67	0.00	-NA-	-NA-	11.18	12.56	-5.15	4.30	4.30	4.30	-3.52

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FTSE EPRA/NAREIT Developed Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Jul-16	Free Float Global Weight Jul-16
Simon Property Group, Inc.	USA	63,099.75	4.77
Public Storage, Inc.	USA	30,983.83	2.34
ProLogis	USA	25,535.73	1.93
Welltower Inc.	USA	25,194.13	1.90
Unibail Rodamco	NETH	24,239.19	1.83
Ventas, Inc.	USA	22,888.55	1.73
AvalonBay Communities, Inc.	USA	22,724.13	1.72
Equity Residential Properties Trust	USA	21,909.35	1.65
Mitsubishi Estate Company, Limited	JA	21,296.75	1.61
Boston Properties, Inc.	USA	19,498.09	1.47
Mitsui Fudosan Co., Ltd.	JA	18,653.08	1.41
Scentre Group	AUD	18,412.50	1.39
Sun Hung Kai Properties Limited	HK	18,012.00	1.36
Cheung Kong (Holdings) Ltd.	HK	17,988.13	1.36
Vonovia SE	GER	16,519.73	1.25
Realty Income Corp.	USA	16,465.81	1.24
HCP Health Care Property Investors, Inc.	USA	16,314.43	1.23
Vornado Realty Trust	USA	16,274.04	1.23
Link	HK	15,029.33	1.14
Digital Realty Trust	USA	14,883.05	1.12

Country Breakdown

Country Index	Number of Constituents Jul-16	Free Float Mkt Cap (EUR m) Jul-16	Free Float Global Weight Jul-16
FTSE EPRA/NAREIT North America	151	765,037.22	57.79
FTSE EPRA/NAREIT Asia	81	349,731.95	26.42
FTSE EPRA/NAREIT Europe Index	106	211,216.50	15.95
FTSE EPRA/NAREIT Developed Index	333	1,323,929.96	100.00
FTSE EPRA/NAREIT Developed Ex Europe	233	1,116,482.89	84.33
FTSE EPRA/NAREIT Developed Ex Asia	252	974,198.00	73.58
FTSE EPRA/NAREIT Developed Ex North America	182	558,892.73	42.21

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FTSE EPRA/NAREIT Developed Index Series - Top/Bottom Performers

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-16	Dividend Return Jul-16	Total Return Jul-16
CBL & Associates Properties, Inc.	Rental	Retail	USA	33.01	0	33.01
Sun Hung Kai Properties Limited	Non-Rental	Diversified	HK	22.38	0	22.38
Pennsylvania Real Estate	Rental	Retail	USA	18.88	0	18.88
LaSalle Hotel Properties	Rental	Lodging/Res	USA	18.6	0	18.6
Hudson Pacific Properties	Rental	Office	USA	18.09	0	18.09
New World Development Company	Non-Rental	Diversified	HK	17.75	0	17.75
Klovern B	Rental	Diversified	SWED	16.74	0	16.74
Kungsleden AB	Rental	Industrial/Offi	SWED	16.44	0	16.44
Immobiliare Grande Distribuzione	Rental	Retail	ITA	16.42	0	16.42
Cheung Kong (Holdings) Ltd.	Non-Rental	Diversified	HK	16.26	0	16.26
TIER REIT	Rental	Office	USA	16.2	0	16.2
Sabra Health Care REIT	Rental	Healthcare	USA	16.18	0	16.18
Adler Real Estate AG	Rental	Residential	GER	15.69	0	15.69
Dios Fastigheter AB	Rental	Diversified	SWED	15.38	0	15.38
Hospitality Properties Trust	Rental	Lodging/Res	USA	13.08	1.81	14.88
D. Carnegie & Co AB	Rental	Residential	SE	14.51	0	14.51
SL Green Realty Corp.	Rental	Office	USA	14.37	0	14.37
WP Glimcher	Rental	Retail	USA	14.34	0	14.34
Pebblebrook Hotel Trust	Rental	Lodging/Res	USA	14.26	0	14.26
Wharf (Holdings) Limited	Non-Rental	Diversified	HK	14.21	0	14.21

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-16	Dividend Return Jul-16	Total Return Jul-16
Dream Global REIT	Rental	Industrial/Offi	CAN	-1.84	0.72	-1.12
Sovran Self Storage, Inc.	Rental	Self Storage	USA	-2.03	0.91	-1.12
Japan Real Estate Investment	Rental	Office	JA	-1.28	0	-1.28
Mori Trust Sogo REIT Inc.	Rental	Diversified	JA	-1.35	0	-1.35
WCM Beteiligungs- und	Rental	Diversified	DE	-1.65	0	-1.65
Wereldhave Belgium	Rental	Retail	BELG	-1.68	0	-1.68
Hulic REIT Inc.	Rental	Diversified	JP	-1.79	0	-1.79
Helical Bar Plc	Non-Rental	Diversified	UK	-2.07	0.25	-1.82
CubeSmart	Rental	Self Storage	USA	-2.88	0.69	-2.19
Suntec REIT	Rental	Diversified	SI	-4.3	1.43	-2.86
Mitsui Fudosan Co., Ltd.	Non-Rental	Diversified	JA	-3.08	0	-3.08
Regional REIT	Rental	Industrial/Offi	GB	-3.43	0	-3.43
Digital Realty Trust	Rental	Diversified	USA	-3.46	0	-3.46
Japan Retail Fund Investment	Rental	Retail	JA	-3.96	0	-3.96
Affine	Rental	Diversified	FRA	-3.96	0	-3.96
F&C UK Real Estate Investments	Rental	Diversified	UK	-4.49	0	-4.49
Big Yellow Group Plc	Rental	Self Storage	UK	-5.65	0	-5.65
Extra Space Storage	Rental	Self Storage	USA	-5.85	0	-5.85
Public Storage, Inc.	Rental	Self Storage	USA	-5.94	0	-5.94
Lar Espana	Rental	Diversified	SP	-10.37	0	-10.37

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Section 3.2

FTSE EPRA/NAREIT Developed Asia Index Series

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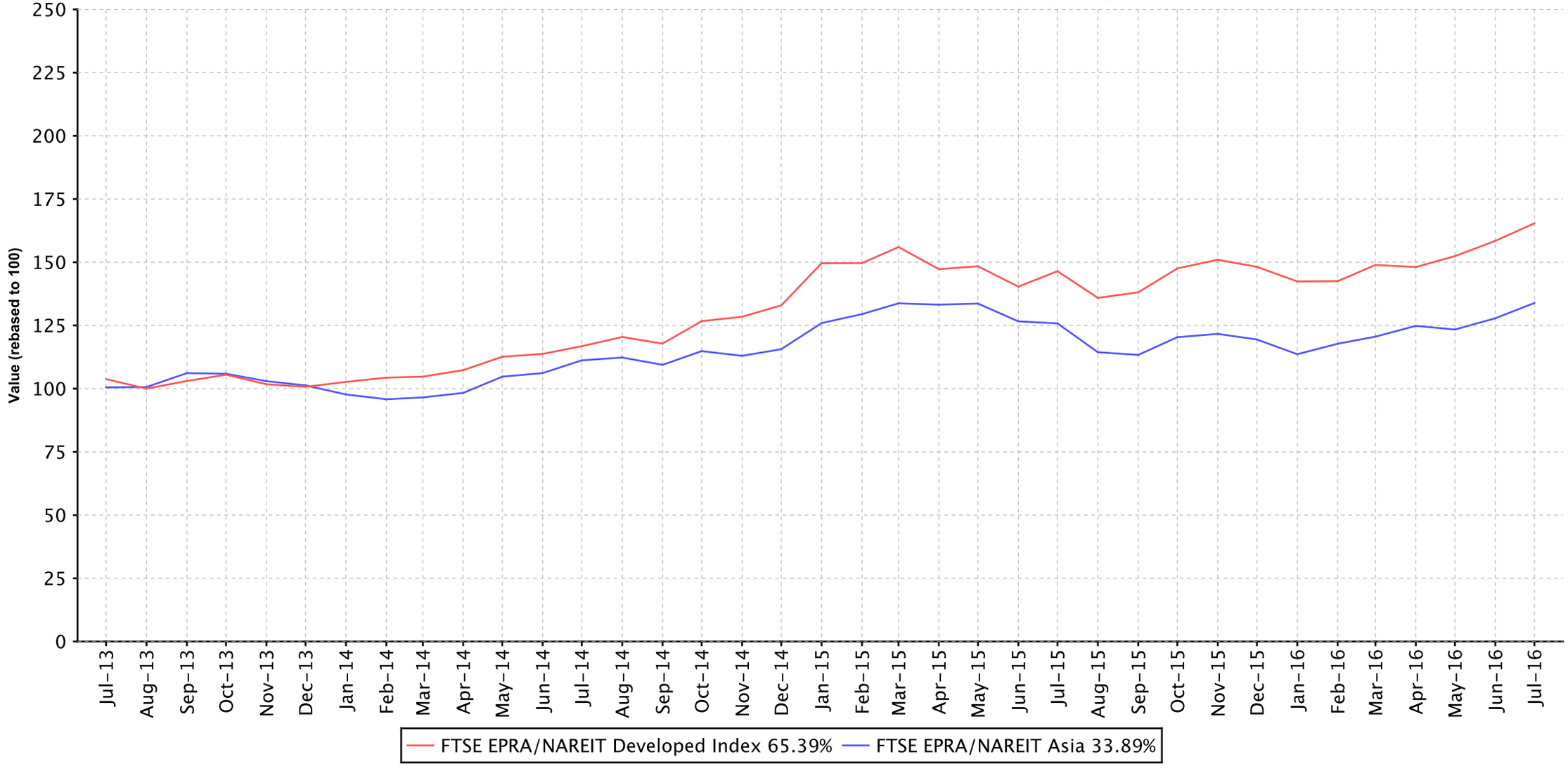
Graph 13: EPRA/NAREIT Developed Asia v EPRA/NAREIT Developed & FTSE Asia Pacific - Total Returns (EUR) Rolling 36 Months Performance



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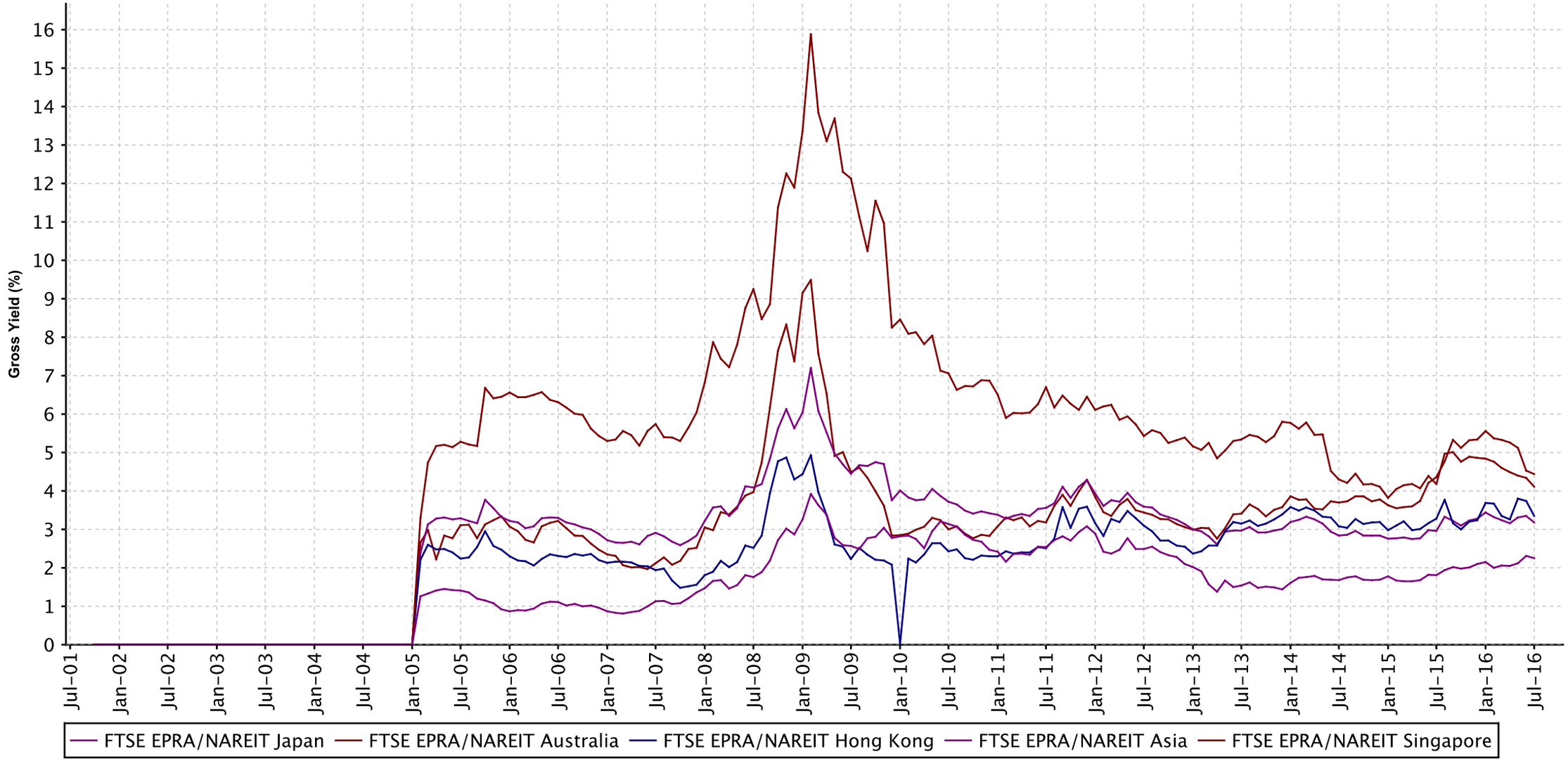
Graph 14: Dividend Yields



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FTSE EPRA/NAREIT Developed Asia Index Series - Dividends: July

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
15 July 2016	Activia Properties	Rental	Diversified	JPY	137.0	3.24
19 July 2016	Nippon Prologis REIT	Rental	Industrial	JPY	48.0	2.93
20 July 2016	Daiwa Office Investment	Rental	Office	JPY	308.0	3.31
25 July 2016	Keppel REIT	Rental	Office	SGD	0.0161	6.19
26 July 2016	CapitaCommercial Trust	Rental	Office	SGD	0.0439	5.6
27 July 2016	Advance Residence Investments	Rental	Residential	JPY	4590.0	3.16
27 July 2016	Japan Logistics Fund	Rental	Industrial	JPY	4030.0	3.2
27 July 2016	Mori Hills REIT Investment	Rental	Office	JPY	2520.0	3.02
27 July 2016	Suntec REIT	Rental	Diversified	SGD	0.02501	5.68
27 July 2016	Tokyu REIT	Rental	Diversified	JPY	2630.0	3.46
28 July 2016	CapitaLand Mall Trust	Rental	Retail	SGD	0.0274	5.21
29 July 2016	Mapletree Logistics Trust	Rental	Industrial	SGD	0.0185	7.27

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Jul-16	Free Float Mkt Cap Jul-16	Free Float Global Jul-16	Free Float Regional Jul-16	Div Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Jul-16	Dividend Rtn (%) Jul-16	Total Rtn (%) Jul-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD
Scentre Group	Rental	Retail	REIT	5.30	18,412	1.39	5.26	3.94	-NA-	-NA-	-NA-	-NA-	39.12	7.72	7.72	0.00	7.72	7.72	28.99
Westfield Corporation Limited	Rental	Retail	REIT	10.68	14,029	1.06	4.01	3.09	-NA-	2.91	19.47	18.32	8.98	0.28	0.28	0.00	0.28	0.28	13.62
Goodman Group	Non-Rental	Industrial	REIT	7.54	9,113	0.69	2.61	3.18	-NA-	-10.73	20.10	20.26	18.96	6.05	6.05	1.70	6.05	6.05	22.19
Stockland Trust Group	Non-Rental	Diversifie	REIT	5.04	8,194	0.62	2.34	4.86	5.91	-0.53	14.96	17.21	24.35	7.01	7.01	2.65	7.01	7.01	25.93
Vicinity Centres	Rental	Retail	REIT	3.46	7,727	0.58	2.21	5.12	-NA-	10.34	-NA-	19.20	21.23	4.22	4.22	2.73	4.22	4.22	26.75
GPT Group	Rental	Diversifie	REIT	5.61	6,844	0.52	1.96	4.10	-0.55	-7.96	16.70	19.94	26.68	3.70	3.70	2.16	3.70	3.70	22.18
Dexus Property Group	Rental	Industrial/	REIT	9.77	6,447	0.49	1.84	4.45	-NA-	1.97	15.71	19.23	31.17	8.31	8.31	2.27	8.31	8.31	32.99
Mirvac Group	Non-Rental	Diversifie	REIT	2.20	5,534	0.42	1.58	4.50	-NA-	-3.72	17.69	14.83	21.64	8.91	8.91	2.57	8.91	8.91	13.74
Investa Office Fund	Rental	Office	REIT	4.58	1,759	0.13	0.50	4.28	-NA-	0.47	15.93	20.44	20.61	7.01	7.01	2.29	7.01	7.01	16.95
BWP Trust	Rental	Retail	REIT	3.83	1,271	0.10	0.36	4.36	-NA-	10.73	21.85	20.46	18.58	5.22	5.22	2.35	5.22	5.22	23.86
Shopping Centres Australasia Property Group	Rental	Retail	REIT	2.39	1,191	0.09	0.34	5.10	-NA-	-NA-	-NA-	16.75	17.38	4.82	4.82	2.74	4.82	4.82	15.12
Charter Hall Retail REIT	Rental	Retail	REIT	4.81	1,117	0.08	0.32	5.84	10.10	12.05	13.08	13.47	18.12	1.05	1.05	3.00	1.05	1.05	18.73
Cromwell Property Group	Rental	Office	REIT	1.10	1,096	0.08	0.31	7.42	13.78	1.64	13.97	9.44	4.67	8.87	8.87	2.10	8.87	8.87	9.25
Australia Total					82,735	6.25	23.64	4.11											

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Jul-16	Free Float Mkt Cap Jul-16	Free Float Global Jul-16	Free Float Regional Jul-16	Div Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Jul-16	Dividend Rtn (%) Jul-16	Total Rtn (%) Jul-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD
Sun Hung Kai Properties Limited	Non-Rental	Diversifie	Non REI	111.00	18,012	1.36	5.15	3.11	3.39	4.30	0.98	5.39	-3.90	19.29	19.29	0.00	19.29	19.29	19.71
Cheung Kong (Holdings) Ltd.	Non-Rental	Diversifie	Non REIT	55.40	17,988	1.36	5.14	2.53	-NA-	-NA-	-NA-	-NA-	-NA-	14.46	14.46	0.00	14.46	14.46	12.00
Link	Rental	Retail	REIT	57.90	15,029	1.14	4.30	3.56	-NA-	16.32	19.25	18.01	29.14	9.66	9.66	0.00	9.66	9.66	24.78
Wharf (Holdings) Limited	Non-Rental	Diversifie	Non REIT	53.45	7,459	0.56	2.13	3.55	5.02	9.26	1.98	-4.11	12.50	13.84	13.84	0.00	13.84	13.84	27.44
Hongkong Land Holdings	Non-Rental	Office	Non REI	6.40	6,718	0.51	1.92	2.97	7.41	8.00	2.95	3.47	-14.42	5.09	5.09	0.00	5.09	5.09	-6.71
Henderson Land Development Company Ltd	Non-Rental	Diversifie	Non REIT	46.20	5,992	0.45	1.71	2.85	2.77	5.83	8.73	10.88	2.17	6.08	6.08	0.00	6.08	6.08	9.24
New World Development Company Limited	Non-Rental	Diversifie	Non REI	9.02	5,855	0.44	1.67	4.77	-3.32	-0.73	1.49	-1.22	0.85	14.90	14.90	0.00	14.90	14.90	19.45
Sino Land Company Limited	Non-Rental	Diversifie	Non REIT	13.84	4,917	0.37	1.41	3.68	4.68	2.89	5.66	11.88	19.19	9.32	9.32	0.00	9.32	9.32	22.98
Hang Lung Properties Ltd.	Rental	Diversifie	Non REI	16.80	3,889	0.29	1.11	4.46	5.09	2.50	-7.38	-8.83	-20.77	7.55	7.55	0.00	7.55	7.55	-1.47
Swire Properties	Non-Rental	Diversifie	Non REIT	21.60	2,912	0.22	0.83	3.29	-NA-	-NA-	-NA-	1.11	-10.58	5.11	5.11	0.00	5.11	5.11	-1.43
Hysan Development Company Limited	Rental	Diversifie	Non REI	35.70	2,545	0.19	0.73	3.70	3.87	6.50	2.36	6.16	11.51	3.63	3.63	0.00	3.63	3.63	15.81
Kerry Properties Limited	Non-Rental	Diversifie	Non REIT	21.20	1,589	0.12	0.45	4.25	-NA-	1.31	-5.06	-4.21	-23.66	11.11	11.11	0.00	11.11	11.11	3.07
Fortune Real Estate Investment Trust	Rental	Retail	REIT	9.95	1,509	0.11	0.43	4.71	-NA-	7.34	19.28	13.31	17.75	7.57	7.57	0.00	7.57	7.57	24.69
Champion REIT	Rental	Diversifie	REIT	4.48	1,219	0.09	0.35	4.43	-NA-	5.77	5.19	14.30	8.80	2.28	2.28	0.00	2.28	2.28	18.12
Hong Kong Total					95,634	7.21	27.33	3.35											

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FTSE EPRA/NAREIT Developed Asia Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Jul-16	Free Float Mkt Cap Jul-16	Free Float Global Jul-16	Free Float Regional Jul-16	Div Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Jul-16	Dividend Rtn (%) Jul-16	Total Rtn (%) Jul-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD
Mitsubishi Estate Company, Limited	Non-Rental	Diversifie	Non REI	1,929.00	21,297	1.61	6.09	0.83	1.91	-1.82	7.38	-7.62	-29.66	2.99	2.99	0.00	2.99	2.99	-23.20
Mitsui Fudosan Co., Ltd.	Non-Rental	Diversifie	Non REIT	2,253.50	18,653	1.41	5.33	1.33	2.79	-0.40	9.74	-7.88	-35.68	-3.35	-3.35	0.00	-3.35	-3.35	-25.74
Sumitomo Realty & Development Co Ltd	Non-Rental	Diversifie	Non REI	2,685.50	10,152	0.77	2.90	0.82	6.59	-0.19	7.67	-12.63	-38.00	-2.50	-2.50	0.00	-2.50	-2.50	-22.40
Nippon Building Fund of Japan	Rental	Office	REIT	630,000.0	7,452	0.56	2.13	2.59	-NA-	2.54	12.98	8.39	16.68	-0.47	-0.47	0.00	-0.47	-0.47	10.65
Japan Real Estate Investment Corp.	Rental	Office	REIT	619,000.0	6,648	0.50	1.90	2.60	-NA-	3.38	12.52	8.72	12.82	-2.37	-2.37	0.00	-2.37	-2.37	6.83
Japan Retail Fund Investment Corporation	Rental	Retail	REIT	252,000.0	5,612	0.42	1.60	3.33	-NA-	2.70	19.10	12.77	7.16	-3.85	-3.85	0.00	-3.85	-3.85	10.34
Nomura Real Estate Master Fund	Rental	Diversifie	REIT	169,700.0	5,236	0.40	1.50	0.58	-NA-	-NA-	-NA-	23.01	16.06	4.30	4.30	0.00	4.30	4.30	11.33
United Urban Investment	Rental	Diversifie	REIT	191,300.0	4,363	0.33	1.25	3.11	-NA-	174.72	684.59	19.64	9.58	3.35	3.35	0.00	3.35	3.35	18.50
Orix JREIT Inc	Rental	Diversifie	REIT	188,500.0	3,983	0.30	1.14	3.14	-NA-	4.61	19.50	23.15	15.18	6.32	6.32	0.00	6.32	6.32	22.44
Nippon Prologis REIT	Rental	Industrial	REIT	254,700.0	3,439	0.26	0.98	2.97	-NA-	-NA-	-NA-	19.88	7.22	1.49	1.47	0.02	1.49	1.49	18.40
Hulic	Rental	Diversifie	Non REI	1,074.00	3,334	0.25	0.95	1.68	2.71	-9.15	10.24	-1.82	-11.00	0.19	0.19	0.00	0.19	0.19	1.36
Japan Prime Realty Investment	Rental	Office	REIT	450,500.0	3,157	0.24	0.90	2.95	-NA-	3.77	20.25	22.13	15.53	2.15	2.15	0.00	2.15	2.15	10.72
Advance Residence Investments	Rental	Residenti	REIT	284,600.0	3,002	0.23	0.86	1.63	-NA-	-NA-	14.68	16.42	8.61	5.05	3.38	1.71	5.05	5.05	10.56
Activia Properties	Rental	Diversifie	REIT	535,000.0	2,519	0.19	0.72	3.24	-NA-	-NA-	-NA-	20.67	6.01	-1.63	-1.65	0.03	-1.63	-1.63	5.99
GLP J-REIT	Rental	Industrial	REIT	130,200.0	2,499	0.19	0.71	2.85	-NA-	-NA-	-NA-	14.14	12.74	0.31	0.31	0.00	0.31	0.31	13.24
Japan Hotel REIT Investment	Rental	Lodging/R	REIT	86,200.00	2,493	0.19	0.71	3.45	-NA-	8.88	35.61	34.25	11.19	-0.35	-0.35	0.00	-0.35	-0.35	-3.65
Tokyo Tatemono Co., Ltd.	Non-Rental	Office	Non REI	1,289.00	2,314	0.17	0.66	1.71	0.62	-5.38	16.14	-6.65	-24.44	5.48	5.48	0.00	5.48	5.48	-1.51
Frontier Real Estate Investment	Rental	Retail	REIT	548,000.0	2,135	0.16	0.61	3.52	-NA-	-NA-	-NA-	-10.06	5.08	2.62	2.62	0.00	2.62	2.62	15.15
Mori Hills REIT Investment	Rental	Office	REIT	160,500.0	2,025	0.15	0.58	3.13	-NA-	-NA-	29.93	16.33	13.96	1.13	-0.43	1.59	1.13	1.13	6.82
Kenedix Office Investment Corporation	Rental	Office	REIT	640,000.0	2,001	0.15	0.57	3.28	-NA-	3.96	20.79	21.59	15.16	4.40	4.40	0.00	4.40	4.40	15.17
Nomura Real Estate Holdings	Non-Rental	Diversifie	Non REI	1,784.00	1,866	0.14	0.53	3.22	-NA-	-NA-	6.37	-6.24	-26.58	0.28	0.28	0.00	0.28	0.28	-19.56
Nippon Accommodations Fund	Rental	Residenti	REIT	468,000.0	1,816	0.14	0.52	3.36	-NA-	-NA-	11.80	17.36	9.81	-NA-	-NA-	0.00	-NA-	-NA-	13.34
Invincible Investment Corporation	Rental	Diversifie	REIT	69,000.00	1,760	0.13	0.50	3.07	-NA-	0.48	42.16	73.13	8.11	6.48	6.48	0.00	6.48	6.48	-0.14
Japan Logistics Fund	Rental	Industrial	REIT	239,500.0	1,747	0.13	0.50	3.37	-NA-	5.07	14.67	14.72	6.05	1.60	-0.08	1.70	1.60	1.60	5.66
Daiwa House REIT Investment	Rental	Industrial	REIT	628,000.0	1,672	0.13	0.48	2.88	-NA-	-NA-	-NA-	-NA-	32.13	3.97	3.97	0.00	3.97	3.97	34.81
Industrial & Infrastructure Fund (IIF)	Rental	Industrial	REIT	589,000.0	1,667	0.13	0.48	3.20	-NA-	-NA-	-NA-	-9.14	10.15	2.79	2.79	0.00	2.79	2.79	3.93
Mori Trust Sogo REIT Inc.	Rental	Diversifie	REIT	189,700.0	1,639	0.12	0.47	4.24	-NA-	9.80	13.96	10.04	-16.02	-2.62	-2.62	0.00	-2.62	-2.62	-6.34
Daiwahouse Residential Invest	Rental	Residenti	REIT	287,600.0	1,633	0.12	0.47	3.12	-NA-	-NA-	-NA-	-5.23	13.41	3.05	3.05	0.00	3.05	3.05	17.03
Premier Investment Co	Rental	Diversifie	REIT	140,100.0	1,533	0.12	0.44	10.01	-NA-	4.94	26.34	37.00	18.74	3.70	3.70	0.00	3.70	3.70	15.62
Japan Excellent Asset Management ("JEI")	Rental	Office	REIT	145,000.0	1,440	0.11	0.41	3.42	-NA-	4.57	19.37	15.36	10.50	3.13	3.13	0.00	3.13	3.13	11.04
Daiwa Office Investment	Rental	Office	REIT	611,000.0	1,439	0.11	0.41	3.31	-NA-	2.92	19.35	21.78	3.09	0.38	0.33	0.05	0.38	0.38	-4.96
Aeon Mall Co. Ltd.	Rental	Retail	Non REIT	1,390.00	1,420	0.11	0.41	1.58	-NA-	-3.78	-3.60	-15.83	-39.37	4.20	4.20	0.00	4.20	4.20	-32.77
Hulic REIT Inc.	Rental	Diversifie	REIT	181,200.0	1,320	0.10	0.38	3.27	-NA-	-NA-	-NA-	-NA-	-NA-	-3.51	-3.51	0.00	-3.51	-3.51	-NA-
Fukuoka REIT	Rental	Diversifie	REIT	212,000.0	1,161	0.09	0.33	3.37	-NA-	2.90	13.26	14.31	5.10	4.23	4.23	0.00	4.23	4.23	3.39
AEON REIT Investment	Rental	Retail	REIT	129,500.0	1,160	0.09	0.33	2.15	-NA-	-NA-	-NA-	-NA-	-11.21	10.21	10.21	0.00	10.21	10.21	-7.30
Japan Rental Housing Investment	Rental	Residenti	REIT	87,700.00	1,155	0.09	0.33	3.96	-NA-	-NA-	-NA-	-NA-	-NA-	4.16	4.16	0.00	4.16	4.16	-NA-
Tokyu REIT	Rental	Diversifie	REIT	146,200.0	1,122	0.08	0.32	3.60	-NA-	11.23	15.35	16.56	5.79	1.87	0.07	1.82	1.87	1.87	-0.68
Sekisui House SI Residential Investment	Rental	Residenti	REIT	126,600.0	1,091	0.08	0.31	3.35	-NA-	-NA-	-NA-	-NA-	-NA-	6.39	6.39	0.00	6.39	6.39	-NA-
NTT Urban Development	Non-Rental	Office	Non REI	1,103.00	1,045	0.08	0.30	1.54	-NA-	4.73	31.16	-1.14	-8.78	1.01	1.01	0.00	1.01	1.01	-4.96
Kenedix Retail REIT	Rental	Retail	REIT	280,100.0	1,004	0.08	0.29	5.09	-NA-	-NA-	-NA-	-NA-	-NA-	1.23	1.23	0.00	1.23	1.23	-NA-
Top REIT	Rental	Diversifie	REIT	437,500.0	641	0.05	0.18	4.85	-NA-	-1.02	4.17	6.38	-8.98	5.29	5.29	0.00	5.29	5.29	-1.76
Japan Total					141,643	10.71	40.48	2.25											

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Kiwi Property Group	Rental	Diversifie	REIT	1.56	1,273	0.10	0.36	4.93	3.86	2.88	13.14	16.06	18.62	4.70	4.70	0.00	4.70	4.70	18.28
New Zealand Total					1,273	0.10	0.36	4.93											

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CapitaLand Limited	Non-Rental	Diversifie	Non REI	3.17	5,354	0.40	1.53	2.84	0.94	0.72	3.98	2.02	1.24	3.26	3.26	0.00	3.26	3.26	-2.69
CapitaLand Mall Trust	Rental	Retail	REIT	2.14	3,783	0.29	1.08	5.29	-NA-	1.35	6.13	5.94	12.67	1.76	0.47	1.26	1.76	1.76	15.21
Ascendas REIT	Rental	Industrial	REIT	2.45	3,575	0.27	1.02	4.90	-NA-	4.61	7.93	7.08	7.69	-1.21	-1.21	0.00	-1.21	-1.21	9.34
City Developments	Non-Rental	Diversifie	Non REIT	8.51	3,349	0.25	0.96	1.41	-NA-	-NA-	-3.87	-6.86	-NA-	4.55	4.55	0.00	4.55	4.55	-NA-
Suntec REIT	Rental	Diversifie	REIT	1.67	2,685	0.20	0.77	6.07	-NA-	11.50	7.99	10.85	3.90	-4.24	-5.65	1.43	-4.24	-4.24	12.66
CapitaCommercial Trust	Rental	Office	REIT	1.50	2,008	0.15	0.57	5.78	-NA-	3.31	5.93	7.82	11.72	5.01	2.03	3.02	5.01	5.01	17.93
UOL Group	Non-Rental	Diversifie	Non REI	5.77	1,804	0.14	0.52	2.60	-NA-	-NA-	-NA-	-3.77	-11.64	5.68	5.68	0.00	5.68	5.68	-5.13
Mapletree Industrial Trust	Rental	Industrial	REIT	1.81	1,520	0.11	0.43	6.16	-NA-	-NA-	14.25	15.87	24.21	5.23	5.23	0.00	5.23	5.23	22.78
Mapletree Commercial Trust	Rental	Diversifie	REIT	1.58	1,382	0.10	0.40	5.13	-NA-	-NA-	20.66	23.49	19.27	7.09	7.09	0.00	7.09	7.09	25.08
Keppel REIT	Rental	Office	REIT	1.06	1,337	0.10	0.38	6.26	-NA-	1.15	0.39	-0.78	5.27	2.96	1.43	1.56	2.96	2.96	19.86
Mapletree Logistics Trust	Rental	Industrial	REIT	1.05	1,025	0.08	0.29	7.00	-NA-	10.28	10.40	6.26	1.69	7.35	5.50	1.85	7.35	7.35	12.14
CDL Hospitality Trusts	Rental	Lodging/R	REIT	1.47	625	0.05	0.18	6.84	-NA-	9.04	-1.30	1.40	0.68	4.26	4.26	0.00	4.26	4.26	15.00
Singapore Total					28,447	2.14	8.13	4.44											

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Gross Total Return

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Asia	EUR	2,863.89	349,731.95	100.00	3.18	6.90	5.41	11.41	10.03	6.42	4.73	4.73	4.73	12.09
Pure Asia	EUR	2,991.89	326,360.69	93.32	3.18	7.14	5.60	11.32	9.65	6.02	4.91	4.91	4.91	12.02
Asia Ex Australia	EUR	2,677.11	266,997.20	76.34	2.89	-NA-	-NA-	-NA-	7.11	1.14	4.07	4.07	4.07	8.60
Asia Dividend +	EUR	3,923.32	283,599.02	81.09	3.61	-NA-	-NA-	-NA-	14.74	13.65	5.99	5.99	5.99	18.54
Australia	EUR	3,237.94	82,734.75	23.66	4.11	9.74	3.92	17.95	21.19	27.25	6.91	6.91	6.91	24.88
Pure Australia	EUR	2,506.49	65,830.10	18.82	4.29	8.34	0.94	17.69	22.14	30.91	8.12	8.12	8.12	27.15
Japan	EUR	3,210.49	141,642.67	40.50	2.25	4.58	4.49	12.57	6.46	3.73	0.24	0.24	0.24	6.52
Hong Kong	EUR	2,693.95	95,633.94	27.34	3.35	7.39	7.87	7.98	9.08	-2.72	11.00	11.00	11.00	11.71
Singapore	EUR	2,169.06	28,447.43	8.13	4.44	2.86	7.33	8.63	6.99	5.60	2.10	2.10	2.10	11.06
New Zealand	EUR	3,542.07	1,273.16	0.36	4.93	-NA-	10.83	16.97	20.42	27.91	5.33	5.33	5.33	21.13
Asia	USD	3,168.08	391,087.75	100.00	3.18	6.17	4.03	5.96	3.91	7.71	5.42	5.42	5.42	15.39
Pure Asia	USD	3,309.58	364,952.85	93.32	3.18	6.40	4.22	5.87	3.55	7.30	5.60	5.60	5.60	15.32
Asia Ex Australia	USD	2,291.30	298,569.62	76.34	2.89	-NA-	-NA-	-NA-	1.15	2.37	4.76	4.76	4.76	11.80
Asia Dividend +	USD	3,623.87	317,134.61	81.09	3.61	-NA-	-NA-	-NA-	8.35	15.03	6.69	6.69	6.69	22.03
Australia	USD	3,612.50	92,518.14	23.66	4.11	9.03	2.55	12.18	14.44	28.79	7.61	7.61	7.61	28.55
Pure Australia	USD	2,796.44	73,614.51	18.82	4.29	7.64	-0.39	11.93	15.34	32.50	8.83	8.83	8.83	30.89
Japan	USD	3,581.87	158,391.91	40.50	2.25	3.91	3.12	7.06	0.54	4.99	0.90	0.90	0.90	9.65
Hong Kong	USD	3,005.59	106,942.65	27.34	3.35	6.70	6.45	2.70	3.01	-1.54	11.73	11.73	11.73	14.99
Singapore	USD	2,419.97	31,811.34	8.13	4.44	2.19	5.93	3.32	1.03	6.88	2.77	2.77	2.77	14.32
New Zealand	USD	2,914.05	1,423.71	0.36	4.93	-NA-	9.38	11.25	13.72	29.46	6.02	6.02	6.02	24.69

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Gross Total Return

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Asia	GBP	3,845.52	294,560.33	100.00	3.18	6.99	7.64	10.55	8.60	26.59	6.14	6.14	6.14	28.09
Pure Asia	GBP	4,017.27	274,875.99	93.32	3.18	7.25	7.83	10.46	8.23	26.12	6.32	6.32	6.32	28.02
Asia Ex Australia	GBP	2,781.25	224,877.32	76.34	2.89	-NA-	-NA-	-NA-	5.72	20.31	5.48	5.48	5.48	24.11
Asia Dividend +	GBP	4,892.34	238,860.14	81.09	3.61	-NA-	-NA-	-NA-	13.25	35.19	7.42	7.42	7.42	35.46
Australia	GBP	4,384.96	69,683.01	23.66	4.11	9.90	6.11	17.05	19.61	51.38	8.35	8.35	8.35	42.70
Pure Australia	GBP	3,394.40	55,445.14	18.82	4.29	8.51	3.07	16.79	20.56	55.73	9.58	9.58	9.58	45.30
Japan	GBP	4,347.79	119,297.97	40.50	2.25	4.74	6.69	11.70	5.08	23.39	1.59	1.59	1.59	21.72
Hong Kong	GBP	3,648.27	80,547.30	27.34	3.35	7.55	10.15	7.15	7.66	15.72	12.50	12.50	12.50	27.66
Singapore	GBP	2,937.43	23,959.73	8.13	4.44	3.01	9.60	7.80	5.60	25.62	3.48	3.48	3.48	26.91
New Zealand	GBP	4,213.49	1,072.32	0.36	4.93	-NA-	13.17	16.07	18.86	52.16	6.75	6.75	6.75	38.43

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Asia	JPY	3,172.11	40,080,628.56	100.00	3.18	5.94	2.89	12.14	5.34	-10.91	5.31	5.31	5.31	-1.70
Pure Asia	JPY	3,313.78	37,402,192.36	93.32	3.18	6.17	3.07	12.05	4.98	-11.24	5.49	5.49	5.49	-1.75
Asia Ex Australia	JPY	2,294.21	30,598,907.39	76.34	2.89	-NA-	-NA-	-NA-	2.55	-15.32	4.65	4.65	4.65	-4.75
Asia Dividend +	JPY	3,351.62	32,501,540.06	81.09	3.61	-NA-	-NA-	-NA-	9.85	-4.85	6.58	6.58	6.58	3.96
Australia	JPY	3,617.09	9,481,721.17	23.66	4.11	8.79	1.43	18.73	16.02	6.54	7.50	7.50	7.50	9.52
Pure Australia	JPY	2,799.99	7,544,383.12	18.82	4.29	7.41	-1.48	18.46	16.94	9.60	8.72	8.72	8.72	11.51
Japan	JPY	3,606.96	16,232,795.18	40.50	2.25	4.16	1.99	13.31	1.93	-13.16	0.79	0.79	0.79	-6.58
Hong Kong	JPY	3,009.40	10,960,017.98	27.34	3.35	6.47	5.29	8.69	4.43	-18.56	11.62	11.62	11.62	-2.03
Singapore	JPY	2,423.04	3,260,184.83	8.13	4.44	1.97	4.76	9.35	2.43	-11.59	2.67	2.67	2.67	-2.60
New Zealand	JPY	2,914.47	145,909.40	0.36	4.93	-NA-	8.18	17.73	15.29	7.09	5.91	5.91	5.91	6.23
Australia	AUD	3,152.28	121,726.38	23.66	4.11	9.41	2.63	20.76	20.96	24.44	5.42	5.42	5.42	23.05
Pure Australia	AUD	2,438.66	96,854.83	18.82	4.29	8.02	-1.74	20.49	21.91	28.02	6.62	6.62	6.62	25.29
Hong Kong	HKD	3,020.05	829,869.65	27.34	3.35	6.76	6.44	2.61	3.03	-1.44	11.76	11.76	11.76	15.14
Singapore	SGD	1,959.71	42,725.81	12.22	4.44	2.24	4.24	5.61	2.83	4.91	2.56	2.56	2.56	8.24
New Zealand	NZD	2,918.41	1,974.09	0.56	4.93	-NA-	7.68	15.60	17.52	19.24	4.70	4.70	4.70	18.37

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Asia	AUD	2,727.56	514,555.30	100.00	3.18	-NA-	-NA-	14.05	9.82	4.06	3.28	3.28	3.28	10.45
Pure Asia	AUD	2,849.38	480,169.52	93.32	3.18	-NA-	-NA-	13.97	9.45	3.68	3.45	3.45	3.45	10.39
Asia Ex Australia	AUD	1,972.69	392,828.92	76.34	2.89	-NA-	-NA-	-NA-	6.91	-1.10	2.63	2.63	2.63	7.02
Asia Dividend +	AUD	3,634.38	417,254.92	81.09	3.61	-NA-	-NA-	-NA-	14.52	11.14	4.52	4.52	4.52	16.81
Australia	AUD	3,152.28	121,726.38	23.66	4.11	9.41	2.63	20.76	20.96	24.44	5.42	5.42	5.42	23.05
Pure Australia	AUD	2,438.66	96,854.83	18.82	4.29	8.02	-1.74	20.49	21.91	28.02	6.62	6.62	6.62	25.29
Japan	AUD	3,083.81	208,396.70	40.50	2.25	-NA-	-NA-	15.25	6.26	1.44	-1.16	-1.16	-1.16	4.96
Hong Kong	AUD	2,587.66	140,704.76	27.34	3.35	-NA-	-NA-	10.55	8.87	-4.87	9.46	9.46	9.46	10.08
Singapore	AUD	2,083.47	41,854.27	8.13	4.44	-NA-	-NA-	11.22	6.79	3.26	0.68	0.68	0.68	9.44
New Zealand	AUD	3,005.42	1,873.19	0.36	4.93	-NA-	-NA-	19.75	20.20	25.08	3.87	3.87	3.87	19.36

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Net Total Return

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Asia	EUR	2,834.12	349,731.95	100.00	2.78	-NA-	5.30	11.21	9.74	5.96	4.72	4.72	4.72	11.81
Pure Asia	EUR	2,960.13	326,360.69	93.32	2.80	-NA-	-NA-	-NA-	9.38	5.60	4.90	4.90	4.90	11.76
Asia Ex Australia	EUR	2,656.66	266,997.20	76.34	2.70	-NA-	-NA-	-NA-	6.96	0.95	4.07	4.07	4.07	8.49
Asia Dividend +	EUR	3,875.38	283,599.02	81.09	3.17	-NA-	-NA-	-NA-	14.38	13.06	5.98	5.98	5.98	18.20
Australia	EUR	3,172.64	82,734.75	23.66	3.03	-NA-	-NA-	-NA-	20.37	25.63	6.91	6.91	6.91	23.94
Pure Australia	EUR	2,454.28	65,830.10	18.82	3.18	-NA-	-NA-	-NA-	21.29	29.18	8.12	8.12	8.12	26.15
Japan	EUR	3,147.37	141,642.67	40.50	1.91	-NA-	-NA-	-NA-	6.18	3.39	0.22	0.22	0.22	6.33
Hong Kong	EUR	2,693.95	95,633.94	27.34	3.35	-NA-	-NA-	-NA-	9.08	-2.72	11.00	11.00	11.00	11.71
Singapore	EUR	2,207.63	28,447.43	8.13	4.44	-NA-	-NA-	-NA-	6.99	5.60	2.10	2.10	2.10	11.06
New Zealand	EUR	2,601.62	1,273.16	0.36	3.52	-NA-	-NA-	-NA-	19.52	25.95	5.33	5.33	5.33	20.30
Asia	USD	3,135.14	391,087.75	100.00	2.78	-NA-	3.92	5.77	3.63	7.24	5.41	5.41	5.41	15.10
Pure Asia	USD	3,274.44	364,952.85	93.32	2.80	-NA-	-NA-	-NA-	3.29	6.88	5.59	5.59	5.59	15.05
Asia Ex Australia	USD	2,273.79	298,569.62	76.34	2.70	-NA-	-NA-	-NA-	1.00	2.17	4.75	4.75	4.75	11.68
Asia Dividend +	USD	3,579.59	317,134.61	81.09	3.17	-NA-	-NA-	-NA-	8.01	14.44	6.68	6.68	6.68	21.67
Australia	USD	3,539.64	92,518.14	23.66	3.03	-NA-	-NA-	-NA-	13.67	27.15	7.61	7.61	7.61	27.59
Pure Australia	USD	2,738.18	73,614.51	18.82	3.18	-NA-	-NA-	-NA-	14.54	30.75	8.83	8.83	8.83	29.86
Japan	USD	3,511.45	158,391.91	40.50	1.91	-NA-	-NA-	-NA-	0.27	4.64	0.88	0.88	0.88	9.45
Hong Kong	USD	3,005.59	106,942.65	27.34	3.35	-NA-	-NA-	-NA-	3.01	-1.54	11.73	11.73	11.73	14.99
Singapore	USD	2,463.01	31,811.34	8.13	4.44	-NA-	-NA-	-NA-	1.03	6.88	2.77	2.77	2.77	14.32
New Zealand	USD	2,902.57	1,423.71	0.36	3.52	-NA-	-NA-	-NA-	12.87	27.48	6.02	6.02	6.02	23.84

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Net Total Return

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Asia	GBP	2,154.77	294,560.33	100.00	2.78	3.35	3.96	6.85	5.15	22.26	6.05	6.05	6.05	25.66
Pure Asia	GBP	2,324.80	274,875.99	93.32	2.80	3.76	4.41	6.87	4.86	21.83	6.22	6.22	6.22	25.57
Asia Ex Australia	GBP	2,073.66	224,877.32	76.34	2.70	-NA-	-NA-	-NA-	2.91	16.65	5.35	5.35	5.35	21.98
Asia Dividend +	GBP	3,129.44	238,860.14	81.09	3.17	-NA-	-NA-	-NA-	8.71	29.73	7.30	7.30	7.30	32.45
Australia	GBP	1,573.74	69,683.01	23.66	3.03	3.22	-0.14	10.78	13.55	44.25	8.35	8.35	8.35	39.12
Pure Australia	GBP	1,199.75	55,445.14	18.82	3.18	1.83	-3.09	10.45	14.26	48.06	9.58	9.58	9.58	41.46
Japan	GBP	3,301.41	119,297.97	40.50	1.91	3.21	4.51	9.40	3.14	20.76	1.49	1.49	1.49	20.31
Hong Kong	GBP	2,243.59	80,547.30	27.34	3.35	4.35	6.85	3.63	4.00	11.30	12.50	12.50	12.50	24.94
Singapore	GBP	1,668.69	23,959.73	8.13	4.44	-0.20	5.50	3.64	1.30	19.14	2.81	2.81	2.81	22.54
New Zealand	GBP	2,037.67	1,072.32	0.36	3.52	-NA-	6.19	9.67	12.70	44.25	6.75	6.75	6.75	35.14

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Net Total Return

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Asia	JPY	3,139.12	40,080,628.56	100.00	2.78	-NA-	2.78	11.94	5.06	-11.29	5.30	5.30	5.30	-1.94
Pure Asia	JPY	3,278.60	37,402,192.36	93.32	2.80	-NA-	-NA-	-NA-	4.72	-11.59	5.48	5.48	5.48	-1.98
Asia Ex Australia	JPY	2,276.67	30,598,907.39	76.34	2.70	-NA-	-NA-	-NA-	2.40	-15.48	4.64	4.64	4.64	-4.85
Asia Dividend +	JPY	3,310.66	32,501,540.06	81.09	3.17	-NA-	-NA-	-NA-	9.51	-5.34	6.57	6.57	6.57	3.66
Australia	JPY	3,544.14	9,481,721.17	23.66	3.03	-NA-	-NA-	-NA-	15.24	5.18	7.50	7.50	7.50	8.70
Pure Australia	JPY	2,741.66	7,544,383.12	18.82	3.18	-NA-	-NA-	-NA-	16.12	8.16	8.72	8.72	8.72	10.63
Japan	JPY	3,536.02	16,232,795.18	40.50	1.91	-NA-	-NA-	-NA-	1.65	-13.44	0.78	0.78	0.78	-6.75
Hong Kong	JPY	3,009.40	10,960,017.98	27.34	3.35	-NA-	-NA-	-NA-	4.43	-18.56	11.62	11.62	11.62	-2.03
Singapore	JPY	2,466.14	3,260,184.83	8.13	4.44	-NA-	-NA-	-NA-	2.43	-11.59	2.67	2.67	2.67	-2.60
New Zealand	JPY	2,906.25	145,909.40	0.36	3.52	-NA-	-NA-	-NA-	14.42	5.45	5.91	5.91	5.91	5.50
Australia	AUD	3,088.71	121,726.38	23.66	3.03	-NA-	-NA-	-NA-	20.14	22.85	5.42	5.42	5.42	22.13
Pure Australia	AUD	2,387.86	96,854.83	18.82	3.18	-NA-	-NA-	-NA-	21.06	26.33	6.62	6.62	6.62	24.31
Hong Kong	HKD	3,020.05	829,869.65	27.34	3.35	-NA-	-NA-	-NA-	3.03	-1.44	11.76	11.76	11.76	15.14
Singapore	SGD	1,994.55	42,725.81	12.22	4.44	-NA-	-NA-	-NA-	2.83	4.91	2.56	2.56	2.56	8.24
New Zealand	NZD	2,906.94	1,974.09	0.56	3.52	-NA-	-NA-	-NA-	16.64	17.42	4.70	4.70	4.70	17.55

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Net Total Return

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Asia	AUD	2,699.20	514,555.30	100.00	2.78	-NA-	4.79	13.85	9.54	3.62	3.27	3.27	3.27	10.18
Pure Asia	AUD	2,819.12	480,169.52	93.32	2.80	-NA-	-NA-	-NA-	9.18	3.27	3.44	3.44	3.44	10.13
Asia Ex Australia	AUD	1,957.62	392,828.92	76.34	2.70	-NA-	-NA-	-NA-	6.76	-1.28	2.62	2.62	2.62	6.91
Asia Dividend +	AUD	3,589.96	417,254.92	81.09	3.17	-NA-	-NA-	-NA-	14.17	10.57	4.51	4.51	4.51	16.47
Australia	AUD	3,088.71	121,726.38	23.66	3.03	-NA-	-NA-	-NA-	20.14	22.85	5.42	5.42	5.42	22.13
Pure Australia	AUD	2,387.86	96,854.83	18.82	3.18	-NA-	-NA-	-NA-	21.06	26.33	6.62	6.62	6.62	24.31
Japan	AUD	3,023.18	208,396.70	40.50	1.91	-NA-	-NA-	-NA-	5.98	1.10	-1.17	-1.17	-1.17	4.77
Hong Kong	AUD	2,587.66	140,704.76	27.34	3.35	-NA-	-NA-	-NA-	8.87	-4.87	9.46	9.46	9.46	10.08
Singapore	AUD	2,120.53	41,854.27	8.13	4.44	-NA-	-NA-	-NA-	6.79	3.26	0.68	0.68	0.68	9.44
New Zealand	AUD	2,498.96	1,873.19	0.36	3.52	-NA-	-NA-	-NA-	19.29	23.17	3.87	3.87	3.87	18.54

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Price Return

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Asia	EUR	1,606.14	349,731.95	100.00	0.00	3.26	1.81	7.68	6.53	2.77	4.64	4.64	4.64	9.96
Pure Asia	EUR	1,732.87	326,360.69	93.32	0.00	3.66	2.25	7.70	6.23	2.41	4.81	4.81	4.81	9.88
Asia Ex Australia	EUR	1,995.96	266,997.20	76.34	0.00	-NA-	-NA-	-NA-	4.26	-1.94	3.95	3.95	3.95	6.74
Asia Dividend +	EUR	2,509.59	283,599.02	81.09	0.00	-NA-	-NA-	-NA-	10.14	9.05	5.87	5.87	5.87	15.90
Australia	EUR	1,162.08	82,734.75	23.66	0.00	3.07	-2.20	11.64	15.04	21.26	6.91	6.91	6.91	21.74
Pure Australia	EUR	885.92	65,830.10	18.82	0.00	1.68	-5.10	11.31	15.76	24.46	8.12	8.12	8.12	23.78
Japan	EUR	2,437.83	141,642.67	40.50	0.00	3.05	2.35	10.25	4.49	1.51	0.14	0.14	0.14	5.28
Hong Kong	EUR	1,656.71	95,633.94	27.34	0.00	4.20	4.64	4.43	5.37	-6.44	11.00	11.00	11.00	9.33
Singapore	EUR	1,232.19	28,447.43	8.13	0.00	-0.35	3.32	4.45	2.63	0.15	1.44	1.44	1.44	7.23
New Zealand	EUR	1,712.97	1,273.16	0.36	0.00	-NA-	3.99	10.52	14.18	21.26	5.33	5.33	5.33	18.26
Asia	USD	1,775.18	391,087.75	100.00	0.00	2.55	0.48	2.42	0.60	4.02	5.32	5.32	5.32	13.19
Pure Asia	USD	1,915.26	364,952.85	93.32	0.00	2.94	0.91	2.43	0.32	3.65	5.49	5.49	5.49	13.11
Asia Ex Australia	USD	1,708.36	298,569.62	76.34	0.00	-NA-	-NA-	-NA-	-1.55	-0.75	4.63	4.63	4.63	9.88
Asia Dividend +	USD	2,318.05	317,134.61	81.09	0.00	-NA-	-NA-	-NA-	4.01	10.37	6.57	6.57	6.57	19.31
Australia	USD	1,296.51	92,518.14	23.66	0.00	2.40	-3.49	6.18	8.64	22.73	7.61	7.61	7.61	25.32
Pure Australia	USD	988.40	73,614.51	18.82	0.00	1.02	-6.34	5.86	9.32	25.97	8.83	8.83	8.83	27.43
Japan	USD	2,719.83	158,391.91	40.50	0.00	2.39	1.01	4.86	-1.32	2.74	0.80	0.80	0.80	8.37
Hong Kong	USD	1,848.36	106,942.65	27.34	0.00	3.52	3.27	-0.68	-0.50	-5.31	11.73	11.73	11.73	12.55
Singapore	USD	1,374.73	31,811.34	8.13	0.00	-0.99	1.96	-0.66	-3.08	1.37	2.11	2.11	2.11	10.38
New Zealand	USD	1,409.25	1,423.71	0.36	0.00	-NA-	2.63	5.12	7.83	22.73	6.02	6.02	6.02	21.73

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Asia	GBP	2,154.77	294,560.33	100.00	2.78	3.35	3.96	6.85	5.15	22.26	6.05	6.05	6.05	25.66
Pure Asia	GBP	2,324.80	274,875.99	93.32	2.80	3.76	4.41	6.87	4.86	21.83	6.22	6.22	6.22	25.57
Asia Ex Australia	GBP	2,073.66	224,877.32	76.34	2.70	-NA-	-NA-	-NA-	2.91	16.65	5.35	5.35	5.35	21.98
Asia Dividend +	GBP	3,129.44	238,860.14	81.09	3.17	-NA-	-NA-	-NA-	8.71	29.73	7.30	7.30	7.30	32.45
Australia	GBP	1,573.74	69,683.01	23.66	3.03	3.22	-0.14	10.78	13.55	44.25	8.35	8.35	8.35	39.12
Pure Australia	GBP	1,199.75	55,445.14	18.82	3.18	1.83	-3.09	10.45	14.26	48.06	9.58	9.58	9.58	41.46
Japan	GBP	3,301.41	119,297.97	40.50	1.91	3.21	4.51	9.40	3.14	20.76	1.49	1.49	1.49	20.31
Hong Kong	GBP	2,243.59	80,547.30	27.34	3.35	4.35	6.85	3.63	4.00	11.30	12.50	12.50	12.50	24.94
Singapore	GBP	1,668.69	23,959.73	8.13	4.44	-0.20	5.50	3.64	1.30	19.14	2.81	2.81	2.81	22.54
New Zealand	GBP	2,037.67	1,072.32	0.36	3.52	-NA-	6.19	9.67	12.70	44.25	6.75	6.75	6.75	35.14

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Asia	JPY	1,777.44	40,080,628.56	100.00	0.00	2.33	-0.63	8.39	1.99	-13.96	5.22	5.22	5.22	-3.57
Pure Asia	JPY	1,917.69	37,402,192.36	93.32	0.00	2.72	-0.20	8.41	1.71	-14.26	5.39	5.39	5.39	-3.63
Asia Ex Australia	JPY	1,710.53	30,598,907.39	76.34	0.00	-NA-	-NA-	-NA-	-0.19	-17.90	4.53	4.53	4.53	-6.39
Asia Dividend +	JPY	2,143.90	32,501,540.06	81.09	0.00	-NA-	-NA-	-NA-	5.45	-8.70	6.46	6.46	6.46	1.64
Australia	JPY	1,298.16	9,481,721.17	23.66	0.00	2.18	-4.55	12.38	10.14	1.52	7.50	7.50	7.50	6.77
Pure Australia	JPY	989.66	7,544,383.12	18.82	0.00	0.80	-7.37	12.04	10.83	4.20	8.72	8.72	8.72	8.56
Japan	JPY	2,743.96	16,232,795.18	40.50	0.00	2.65	-0.10	10.98	0.04	-15.01	0.70	0.70	0.70	-7.67
Hong Kong	JPY	1,850.70	10,960,017.98	27.34	0.00	3.30	2.14	5.11	0.88	-21.67	11.62	11.62	11.62	-4.12
Singapore	JPY	1,376.48	3,260,184.83	8.13	0.00	-1.21	0.84	5.13	-1.74	-16.15	2.00	2.00	2.00	-5.96
New Zealand	JPY	1,409.46	145,909.40	0.36	0.00	-NA-	1.50	11.25	9.32	1.52	5.91	5.91	5.91	3.71
Australia	AUD	1,131.24	121,726.38	23.66	0.00	2.76	-3.41	14.30	14.82	18.58	5.42	5.42	5.42	19.96
Pure Australia	AUD	862.30	96,854.83	18.82	0.00	1.38	-6.26	13.95	15.55	21.71	6.62	6.62	6.62	21.98
Hong Kong	HKD	1,857.77	829,869.65	27.34	0.00	3.58	3.26	-0.77	-0.48	-5.21	11.76	11.76	11.76	12.69
Singapore	SGD	1,115.33	42,725.81	12.22	0.00	-0.94	0.34	1.54	-1.36	-0.50	1.90	1.90	1.90	4.50
New Zealand	NZD	1,411.40	1,974.09	0.56	0.00	-NA-	1.03	9.23	11.43	13.04	4.70	4.70	4.70	15.56

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Asia	AUD	1,528.34	514,555.30	100.00	0.00	-NA-	-NA-	10.24	6.33	0.50	3.18	3.18	3.18	8.35
Pure Asia	AUD	1,648.94	480,169.52	93.32	0.00	-NA-	-NA-	10.26	6.03	0.15	3.35	3.35	3.35	8.28
Asia Ex Australia	AUD	1,470.81	392,828.92	76.34	0.00	-NA-	-NA-	-NA-	4.06	-4.11	2.51	2.51	2.51	5.18
Asia Dividend +	AUD	2,324.77	417,254.92	81.09	0.00	-NA-	-NA-	-NA-	9.93	6.64	4.40	4.40	4.40	14.21
Australia	AUD	1,131.24	121,726.38	23.66	0.00	2.76	-3.41	14.30	14.82	18.58	5.42	5.42	5.42	19.96
Pure Australia	AUD	862.30	96,854.83	18.82	0.00	1.38	-6.26	13.95	15.55	21.71	6.62	6.62	6.62	21.98
Japan	AUD	2,341.64	208,396.70	40.50	0.00	-NA-	-NA-	12.87	4.30	-0.73	-1.25	-1.25	-1.25	3.74
Hong Kong	AUD	1,591.34	140,704.76	27.34	0.00	-NA-	-NA-	6.91	5.17	-8.51	9.46	9.46	9.46	7.73
Singapore	AUD	1,183.57	41,854.27	8.13	0.00	-NA-	-NA-	6.93	2.44	-2.06	0.03	0.03	0.03	5.66
New Zealand	AUD	1,453.44	1,873.19	0.36	0.00	-NA-	-NA-	13.15	13.97	18.58	3.87	3.87	3.87	16.53

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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Hong Kong	HKD	1,857.77	829,869.65	-NA-	0.00	3.58	3.26	-0.77	-0.48	-5.21	11.76	11.76	11.76	12.69
Singapore	SGD	1,115.33	42,725.81	-NA-	0.00	-0.94	0.34	1.54	-1.36	-0.50	1.90	1.90	1.90	4.50
New Zealand	NZD	1,411.40	1,974.09	-NA-	0.00	-NA-	1.03	9.23	11.43	13.04	4.70	4.70	4.70	15.56
JPMorgan Japan Bonds	LOCAL	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Singapore Bonds	LOCAL	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Hong Kong Bonds	LOCAL	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan New Zealand Bonds	LOCAL	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Australia Bonds	LOCAL	-NA-	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Developed Asia Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Jul-16	Free Float Asia Weight Jul-16
Mitsubishi Estate Company, Limited	JA	21,296.75	6.09
Mitsui Fudosan Co., Ltd.	JA	18,653.08	5.33
Scentre Group	AUD	18,412.50	5.26
Sun Hung Kai Properties Limited	HK	18,012.00	5.15
Cheung Kong (Holdings) Ltd.	HK	17,988.13	5.14
Link	HK	15,029.33	4.30
Westfield Corporation Limited	AU	14,028.84	4.01
Sumitomo Realty & Development Co Ltd	JA	10,152.03	2.90
Goodman Group	AU	9,113.48	2.61
Stockland Trust Group	AU	8,194.13	2.34
Vicinity Centres	AU	7,726.89	2.21
Wharf (Holdings) Limited	HK	7,458.60	2.13
Nippon Building Fund of Japan	JA	7,451.57	2.13
GPT Group	AU	6,843.63	1.96
Hongkong Land Holdings	HK	6,718.11	1.92
Japan Real Estate Investment Corp.	JA	6,647.56	1.90
Dexus Property Group	AU	6,446.60	1.84
Henderson Land Development Company Ltd	HK	5,991.86	1.71
New World Development Company Limited	HK	5,855.15	1.67
Japan Retail Fund Investment Corporation	JA	5,611.98	1.60

Country Breakdown

Country Index	Number of Constituents Jul-16	Free Float Mkt Cap (EUR m) Jul-16	Free Float Asia Weight Jul-16
FTSE EPRA/NAREIT Australia	13	82,734.75	23.66
FTSE EPRA/NAREIT Japan	41	141,642.67	40.50
FTSE EPRA/NAREIT Hong Kong	14	95,633.94	27.34
FTSE EPRA/NAREIT Singapore	12	28,447.43	8.13
FTSE EPRA/NAREIT New Zealand	1	1,273.16	0.36
FTSE EPRA/NAREIT Asia	81	349,731.95	100.00

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FTSE EPRA/NAREIT Developed Asia Index Series - Top & Bottom Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-16	Dividend Return Jul-16	Total Return Jul-16
Sun Hung Kai Properties Limited	Non-Rental	Diversified	HK	22.38	0	22.38
New World Development Company	Non-Rental	Diversified	HK	17.75	0	17.75
Cheung Kong (Holdings) Ltd.	Non-Rental	Diversified	HK	16.26	0	16.26
Wharf (Holdings) Limited	Non-Rental	Diversified	HK	14.21	0	14.21
Kerry Properties Limited	Non-Rental	Diversified	HK	12.29	0	12.29
Cromwell Property Group	Rental	Office	AU	9.95	2.1	12.05
Mirvac Group	Non-Rental	Diversified	AU	8.91	2.57	11.49
Stockland Trust Group	Non-Rental	Diversified	AU	8.62	2.65	11.27
AEON REIT Investment	Rental	Retail	JA	10.78	0	10.78
Dexus Property Group	Rental	Industrial/Offi	AU	8.31	2.27	10.58
Sino Land Company Limited	Non-Rental	Diversified	HK	10.37	0	10.37
Hang Lung Properties Ltd.	Rental	Diversified	HK	10.24	0	10.24
Scentre Group	Rental	Retail	AUD	9.73	0	9.73
BWP Trust	Rental	Retail	AU	6.98	2.35	9.33
Investa Office Fund	Rental	Office	AU	7.01	2.29	9.3
Vicinity Centres	Rental	Retail	AU	6.13	2.73	8.87
Henderson Land Development	Non-Rental	Diversified	HK	8.71	0	8.71
Shopping Centres Australasia	Rental	Retail	AU	5.75	2.74	8.5
Japan Rental Housing Investment	Rental	Residential	JP	8.41	0	8.41
Sekisui House SI Residential	Rental	Residential	JP	8.39	0	8.39

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-16	Dividend Return Jul-16	Total Return Jul-16
Mitsubishi Estate Company, Limited	Non-Rental	Diversified	JA	2.72	0	2.72
Activia Properties	Rental	Diversified	JA	2.29	0.03	2.32
CDL Hospitality Trusts	Rental	Lodging/Res	SI	2.08	0	2.08
NTT Urban Development	Non-Rental	Office	JA	1.94	0	1.94
Hulic	Rental	Diversified	JA	1.61	0	1.61
GLP J-REIT	Rental	Industrial	JA	1.09	0	1.09
Daiwa Office Investment	Rental	Office	JP	0.99	0.05	1.04
Japan Hotel REIT Investment	Rental	Lodging/Res	JA	0.94	0	0.94
Nomura Real Estate Holdings	Non-Rental	Diversified	JA	0.45	0	0.45
Westfield Corporation Limited	Rental	Retail	AU	0.28	0	0.28
Nippon Building Fund of Japan	Rental	Office	JA	0.16	0	0.16
Ascendas REIT	Rental	Industrial	SI	-0.41	0	-0.41
CapitaLand Mall Trust	Rental	Retail	SI	-1.83	1.26	-0.58
Sumitomo Realty & Development	Non-Rental	Diversified	JA	-0.96	0	-0.96
Japan Real Estate Investment	Rental	Office	JA	-1.28	0	-1.28
Mori Trust Sogo REIT Inc.	Rental	Diversified	JA	-1.35	0	-1.35
Hulic REIT Inc.	Rental	Diversified	JP	-1.79	0	-1.79
Suntec REIT	Rental	Diversified	SI	-4.3	1.43	-2.86
Mitsui Fudosan Co., Ltd.	Non-Rental	Diversified	JA	-3.08	0	-3.08
Japan Retail Fund Investment	Rental	Retail	JA	-3.96	0	-3.96

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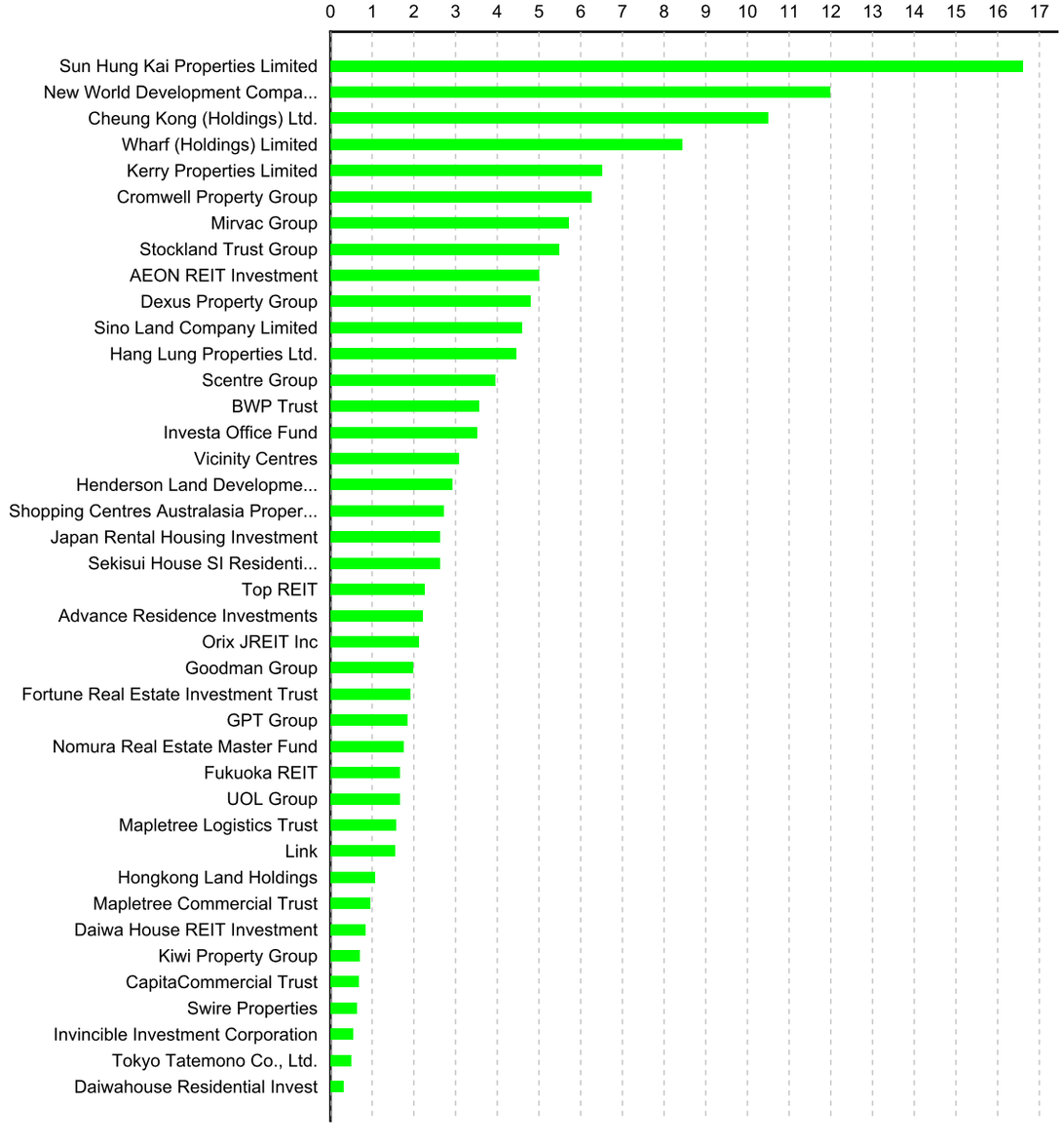

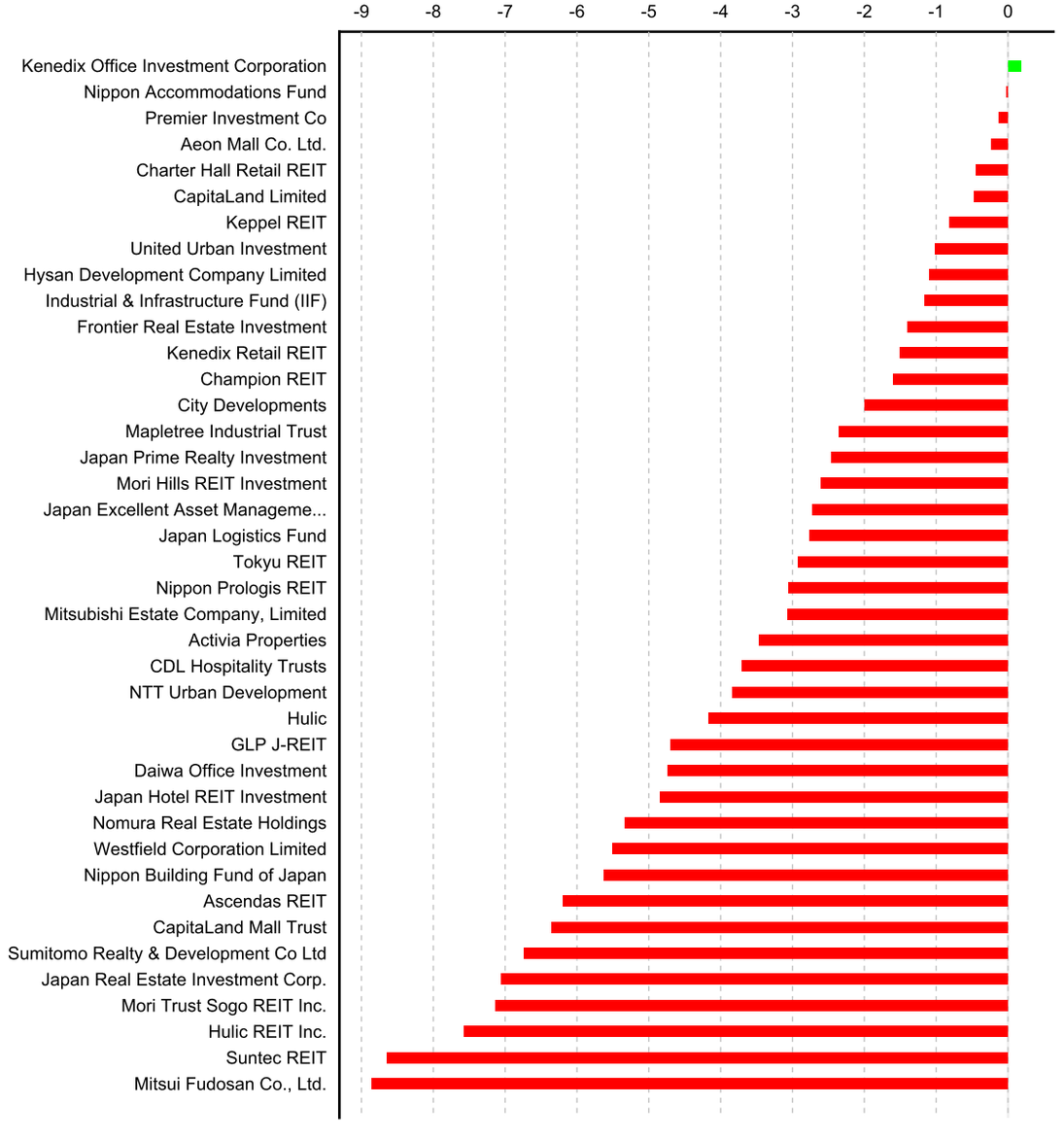

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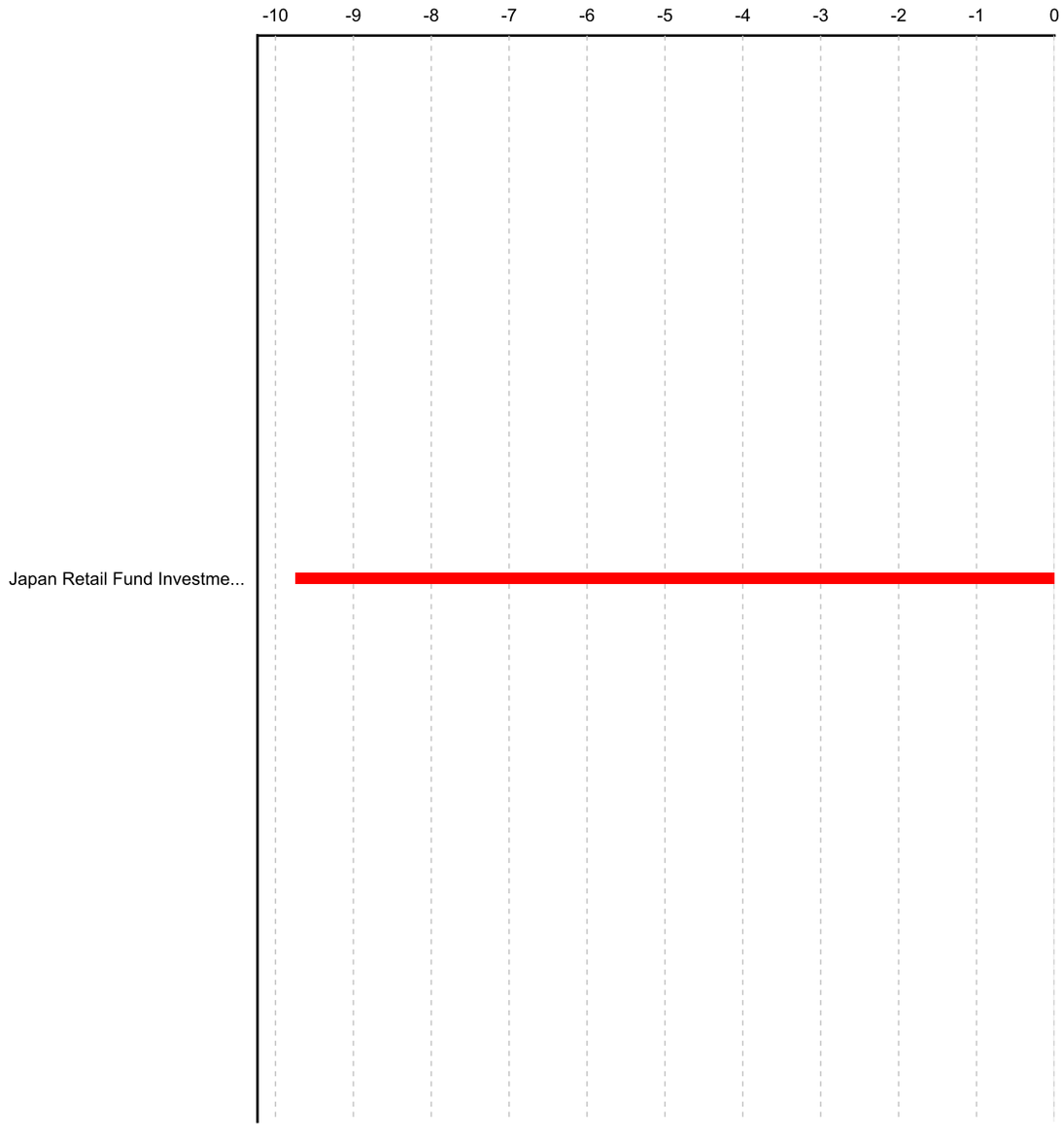

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Section 3.3

FTSE EPRA/NAREIT Developed Europe and EMEA Index

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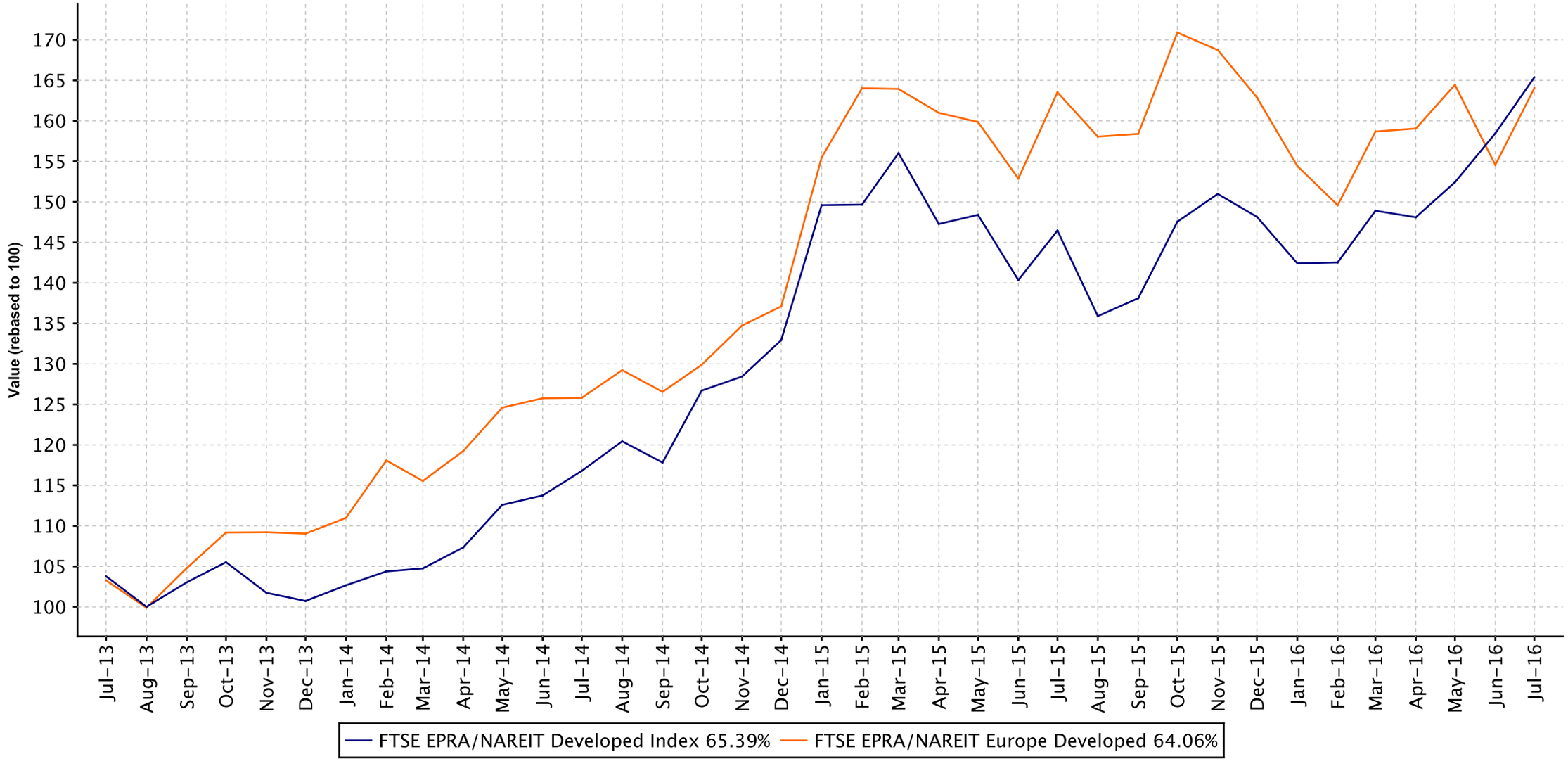
Graph 16: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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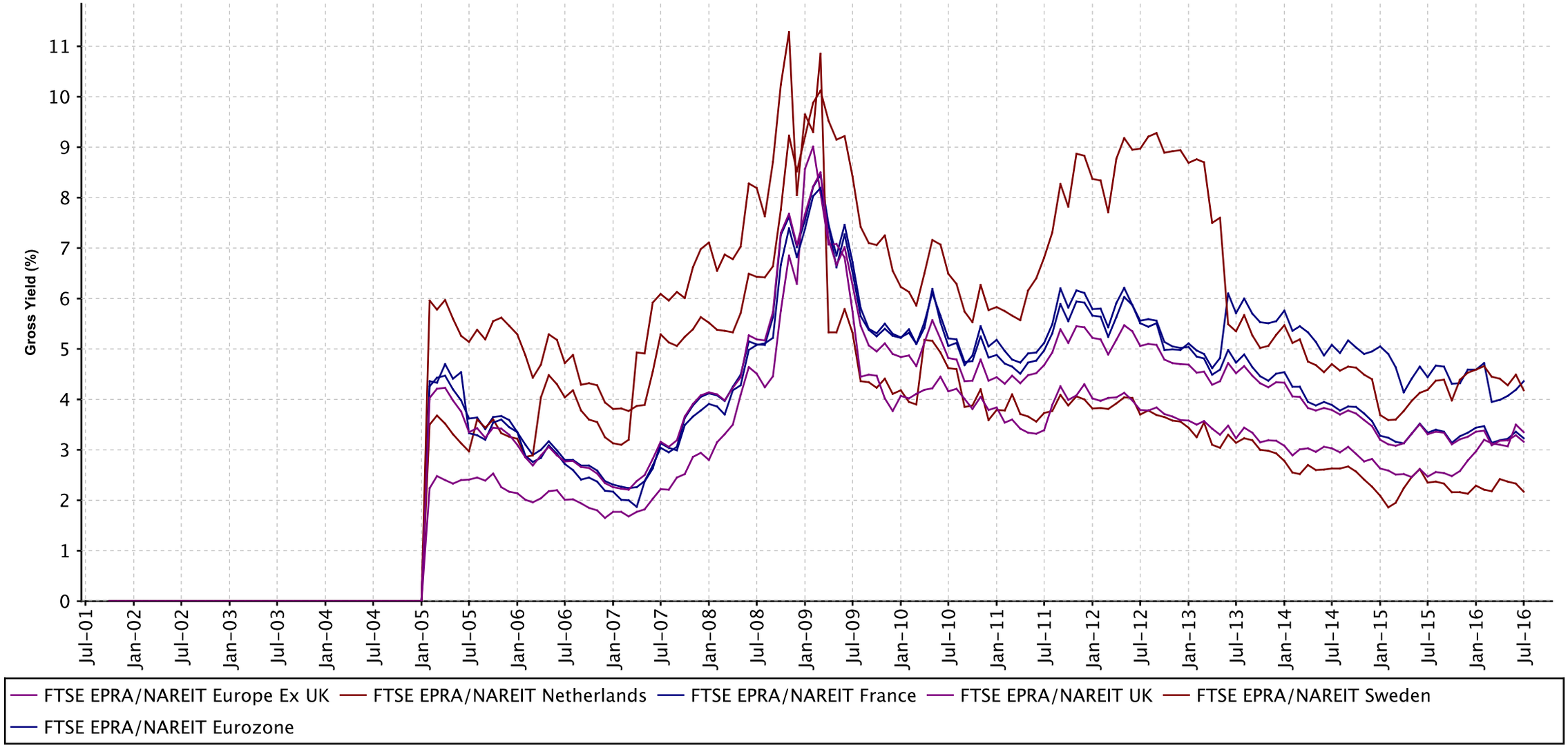
Graph 17: Dividend Yields



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FTSE EPRA/NAREIT Developed Europe Index Series - Dividends: July

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
1 July 2016	Conwert Immobilien Invest SE	Non-Rental	Diversified	EUR	0.35	2.47
4 July 2016	Gecina	Rental	Diversified	EUR	2.5	3.73
4 July 2016	Unibail Rodamco	Rental	Retail	EUR	4.85	4.04
6 July 2016	DIC Asset AG	Rental	Diversified	EUR	0.37	4.420000
7 July 2016	Hemfosa Fastigheter	Rental	Diversified	SEK	1.05	3.630000
7 July 2016	Hibernia REIT plc	Rental	Office	EUR	0.008	0.889999
7 July 2016	Safestore Ltd.	Rental	Self Storage	GBP	0.036	2.640000
7 July 2016	Workspace Group Plc	Rental	Office	GBP	0.1019	2.160000
13 July 2016	Norwegian Property	Rental	Office	NOK	0.05	0.990000
14 July 2016	F&C Commercial Property Trust	Rental	Diversified	GBX	0.005	5.449999
14 July 2016	Primary Health Properties	Rental	Healthcare	GBX	0.012813	4.699999
26 July 2016	Wereldhave NV	Rental	Retail	EUR	0.77	7.130000

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Jul-16	Free Float Mkt Cap Jul-16	Free Float Global Jul-16	Free Float Regional Jul-16	Div Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Jul-16	Dividend Rtn (%) Jul-16	Total Rtn (%) Jul-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD
BUWOG AG	Non-Rental	Residenti	Non REI	21.69	1,945	0.15	0.93	3.18	-NA-	-NA-	-NA-	-NA-	21.83	4.35	4.35	0.00	4.35	4.35	8.42
CA Immobilien Anlagen AG	Rental	Office	Non REIT	16.80	1,208	0.09	0.58	2.98	2.61	0.23	12.69	26.68	5.81	11.93	11.93	0.00	11.93	11.93	2.79
Conwert Immobilien Invest SE	Non-Rental	Diversifie	Non REI	14.71	1,013	0.08	0.48	2.38	-NA-	0.64	7.22	23.68	36.40	4.08	1.66	2.41	4.08	4.08	7.30
Austria Total					4,165	0.32	1.99	2.93											

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Jul-16	Free Float Mkt Cap Jul-16	Free Float Global Jul-16	Free Float Regional Jul-16	Div Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Jul-16	Dividend Rtn (%) Jul-16	Total Rtn (%) Jul-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD
Cofinimmo	Rental	Diversifie	REIT	111.65	2,252	0.17	1.08	3.17	4.47	1.50	7.02	14.49	17.66	5.58	5.58	0.00	5.58	5.58	17.05
WDP	Rental	Industrial	REIT	92.22	1,314	0.10	0.63	4.34	-NA-	10.39	22.77	26.88	33.77	9.46	9.46	0.00	9.46	9.46	18.44
Befimmo SA	Rental	Office	REIT	60.74	1,063	0.08	0.51	5.68	5.46	2.54	4.95	11.39	11.21	4.91	4.91	0.00	4.91	4.91	12.00
Aedifica	Rental	Diversifie	REIT	70.90	886	0.07	0.42	2.19	-NA-	-NA-	13.91	15.98	33.82	1.75	1.75	0.00	1.75	1.75	17.07
Intervest Offices	Rental	Industrial/	REIT	25.45	370	0.03	0.18	6.72	-NA-	2.79	8.20	15.93	22.24	-0.22	-0.22	0.00	-0.22	-0.22	11.43
Wereldhave Belgium	Rental	Retail	REIT	111.10	239	0.02	0.11	4.41	-NA-	9.65	14.89	13.47	19.88	0.45	0.45	0.00	0.45	0.45	5.45
Leasinvest Real Estate	Rental	Diversifie	REIT	105.85	209	0.02	0.10	4.44	-NA-	8.36	15.57	20.17	27.05	-0.24	-0.24	0.00	-0.24	-0.24	18.76
Belgium Total					6,333	0.49	3.03	3.99											

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

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Sponda Oyj	Rental	Diversifie	Non REI	4.10	1,003	0.08	0.48	4.63	-NA-	1.30	4.65	6.48	18.51	5.13	5.13	0.00	5.13	5.13	9.33
Citycon Oyj	Rental	Retail	Non REIT	2.24	876	0.07	0.42	0.45	7.98	1.55	4.12	5.53	-4.10	9.29	9.29	0.00	9.29	9.29	-5.26
Technopolis Oyj	Rental	Office	Non REI	3.85	366	0.03	0.18	4.42	-NA-	1.12	9.99	-0.61	7.49	8.45	8.45	0.00	8.45	8.45	7.77
Finland Total					2,244	0.18	1.08	2.97											

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Klepierre	Rental	Retail	REIT	42.83	8,790	0.66	4.20	3.97	13.74	6.24	14.17	13.52	7.43	7.47	7.47	0.00	7.47	7.47	8.62
Gecina	Rental	Diversifie	REIT	135.30	5,412	0.41	2.59	3.70	10.34	6.05	10.35	17.49	20.27	12.49	10.45	2.04	12.49	12.49	25.16
Fonciere des Regions	Rental	Diversifie	REIT	84.14	3,075	0.23	1.47	5.11	13.22	2.38	9.48	16.92	12.46	5.16	5.16	0.00	5.16	5.16	7.20
Icade Management	Non-Rental	Diversifie	REIT	68.94	2,435	0.18	1.16	5.41	9.72	3.52	2.50	5.69	7.63	8.28	8.28	0.00	8.28	8.28	17.40
Mercialys	Rental	Retail	REIT	20.90	865	0.07	0.41	6.36	-NA-	10.31	9.29	18.20	7.08	8.83	8.83	0.00	8.83	8.83	15.21
Fonciere de Paris	Non-Rental	Office	REIT	141.01	342	0.03	0.16	4.40	8.11	4.17	10.92	18.63	36.59	0.36	0.36	0.00	0.36	0.36	35.63
ANF Immobilier	Rental	Diversifie	REIT	21.90	159	0.01	0.08	5.66	3.65	-0.68	0.38	4.21	2.62	0.09	0.09	0.00	0.09	0.09	11.25
Affine	Rental	Diversifie	REIT	15.26	106	0.01	0.05	6.55	10.72	-0.40	2.67	11.05	-0.25	-2.18	-2.18	0.00	-2.18	-2.18	-0.55
France Total					21,183	1.60	10.12	4.36											

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Vonovia SE	Rental	Residenti	Non REI	35.45	16,520	1.25	7.90	2.65	-NA-	-NA-	-NA-	30.17	28.41	8.24	8.24	0.00	8.24	8.24	27.46
Deutsche Wohnen AG	Rental	Residenti	Non REIT	33.48	11,275	0.85	5.39	1.61	-NA-	2.76	26.84	38.40	51.02	9.66	9.66	0.00	9.66	9.66	32.79
LEG Immobilien AG	Rental	Residenti	Non REI	89.79	5,636	0.43	2.69	2.52	-NA-	-NA-	-NA-	39.27	39.03	7.03	7.03	0.00	7.03	7.03	21.92
Grand City Properties	Rental	Residenti	Non REIT	19.90	2,020	0.15	0.97	1.26	-NA-	-NA-	-NA-	54.95	27.90	9.13	7.77	1.36	9.13	9.13	-5.80
Deutsche EuroShop AG	Rental	Retail	Non REI	42.41	1,945	0.15	0.93	3.18	-NA-	7.25	12.83	13.57	7.74	3.21	3.21	0.00	3.21	3.21	8.17
TAG Immobilien-AG	Non-Rental	Residenti	Non REIT	12.73	1,687	0.13	0.81	4.32	4.68	6.34	16.52	16.77	29.06	7.97	7.97	0.00	7.97	7.97	15.48
alstria office REIT AG	Rental	Office	REIT	12.45	1,440	0.11	0.69	4.02	-NA-	-NA-	10.45	20.44	2.98	2.55	2.55	0.00	2.55	2.55	5.16
TLG Immobilien AG	Rental	Diversifie	Non REIT	20.03	1,108	0.08	0.53	3.59	-NA-	-NA-	-NA-	-NA-	27.34	6.09	6.09	0.00	6.09	6.09	19.73
ADO Properties SA	Rental	Residenti	Non REI	36.42	926	0.07	0.44	0.96	-NA-	-NA-	-NA-	-NA-	88.11	5.37	5.37	0.00	5.37	5.37	38.77
Hamborner REIT	Rental	Diversifie	REIT	10.59	630	0.05	0.30	3.97	4.47	2.95	13.98	19.56	26.73	8.80	8.80	0.00	8.80	8.80	14.47
Adler Real Estate AG	Rental	Residenti	Non REI	13.42	328	0.02	0.16	0.00	6.80	12.53	90.85	90.15	-5.73	17.72	17.72	0.00	17.72	17.72	-5.63
DIC Asset AG	Rental	Diversifie	Non REIT	8.71	299	0.02	0.14	4.25	-NA-	-3.47	9.56	10.96	14.08	6.71	2.36	4.35	6.71	6.71	-2.54
WCM Beteiligungs- und Grundbesitz-AG	Rental	Diversifie	Non REI	3.10	247	0.02	0.12	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-4.38	-4.38	0.00	-4.38	-4.38	-NA-
Germany Total					44,059	3.33	21.07	2.42											

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Green REIT Plc	Rental	Office	REIT	1.47	990	0.07	0.47	1.72	-NA-	-NA-	-NA-	9.32	-4.05	5.69	5.69	0.00	5.69	5.69	-7.85
Hibernia REIT plc	Rental	Office	REIT	1.36	927	0.07	0.44	1.10	-NA-	-NA-	-NA-	-NA-	4.56	2.09	1.49	0.63	2.09	2.09	-2.34
Irish Residential Properties REIT Plc	Rental	Residenti	REIT	1.13	396	0.03	0.19	2.96	-NA-	-NA-	-NA-	-NA-	-NA-	1.80	1.80	0.00	1.80	1.80	-NA-
Ireland Total					2,312	0.17	1.10	1.68											

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Azrieli Group Ltd	Non-Rental	Diversifie	Non REI	16,730.00	1,714	0.13	0.82	1.97	-NA-	-NA-	12.55	14.64	6.99	2.26	2.26	0.00	2.26	2.26	15.40
Israel Index Total					1,714	0.13	0.82	1.97											

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Beni Stabili SpA	Rental	Office	REIT	0.59	624	0.05	0.30	4.10	-NA-	-0.19	2.34	11.43	-15.35	5.21	5.21	0.00	5.21	5.21	-12.74
Immobiliare Grande Distribuzione SIIQ SpA	Rental	Retail	REIT	0.78	285	0.02	0.14	5.13	-NA-	-3.17	2.11	16.28	-3.07	6.27	6.27	0.00	6.27	6.27	-7.50
Italy Total					910	0.07	0.44	4.42											

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FTSE EPRA/NAREIT Developed Europe Index Series - Stock Performance

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Unibail Rodamco	Rental	Retail	REIT	246.15	24,239	1.83	11.59	3.94	-NA-	-NA-	13.35	14.63	5.59	7.43	5.35	2.09	7.43	7.43	9.15
Eurocommercial Properties NV	Rental	Retail	REIT	39.60	1,843	0.14	0.88	5.00	8.80	5.72	8.12	16.71	5.81	2.99	2.99	0.00	2.99	2.99	-0.49
Wereldhave NV	Rental	Retail	REIT	43.28	1,743	0.13	0.83	5.27	5.24	1.09	3.43	4.80	-12.61	8.10	6.21	1.91	8.10	8.10	-11.88
Vastned Retail NV	Rental	Retail	REIT	37.53	714	0.05	0.34	5.46	5.48	1.00	-0.36	11.28	-4.45	2.81	2.81	0.00	2.81	2.81	-8.29
NSI N.V.	Rental	Diversifie	REIT	3.96	544	0.04	0.26	6.82	-NA-	-4.52	-13.81	0.77	3.68	9.73	9.73	0.00	9.73	9.73	3.12
Netherlands Total					29,083	2.19	13.90	4.18											

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Entra ASA	Rental	Office	Non REI	89.50	594	0.04	0.28	3.35	-NA-	-NA-	-NA-	-NA-	24.58	14.01	14.01	0.00	14.01	14.01	29.82
Norwegian Property	Rental	Office	Non REIT	9.99	262	0.02	0.13	1.00	-NA-	-13.76	-1.56	6.94	6.55	9.85	9.30	0.55	9.85	9.85	11.00
Norway Total					855	0.06	0.41	2.63											

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Merlin Properties Socimi, S.A.	Rental	Diversifie	REIT	10.24	3,308	0.25	1.58	0.81	-NA-	-NA-	-NA-	-NA-	4.54	8.79	8.79	0.00	8.79	8.79	-10.32
Inmobiliaria Colonial S.A.	Rental	Office	Non REIT	7.07	1,666	0.13	0.80	2.12	-NA-	-36.27	-9.67	-NA-	4.71	8.89	8.66	0.23	8.89	8.89	10.42
Hispania Activos Inmobiliarios, S.A	Rental	Diversifie	Non REI	11.97	1,064	0.08	0.51	0.00	-NA-	-NA-	-NA-	-NA-	-7.61	14.00	14.00	0.00	14.00	14.00	-1.97
Axiare Patrimonio SOCIMI, S.A.	Rental	Industrial/	REIT	12.20	712	0.05	0.34	0.34	-NA-	-NA-	-NA-	-NA-	-NA-	6.27	6.27	0.00	6.27	6.27	-NA-
Lar Espana	Rental	Diversifie	REIT	6.47	493	0.04	0.24	0.78	-NA-	-NA-	-NA-	-NA-	-17.16	-10.29	-10.29	0.00	-10.29	-10.29	-21.63
Spain Total					7,243	0.55	3.47	0.95											

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Castellum AB	Rental	Diversifie	Non REI	129.40	3,705	0.28	1.77	2.52	-NA-	9.84	13.74	21.06	25.84	7.92	7.92	0.00	7.92	7.92	28.24
Fastighets AB Balder	Rental	Diversifie	Non REIT	233.90	2,252	0.17	1.08	0.00	-NA-	33.34	51.82	64.81	62.77	9.86	9.86	0.00	9.86	9.86	12.07
Fabege AB	Rental	Office	Non REI	152.80	2,119	0.16	1.01	2.29	11.11	9.38	22.20	30.32	30.47	7.00	7.00	0.00	7.00	7.00	11.56
Hufvudstaden	Rental	Diversifie	Non REIT	142.90	1,660	0.13	0.79	2.17	10.88	12.39	17.27	22.37	30.82	8.18	8.18	0.00	8.18	8.18	21.77
Wallenstam	Non-Rental	Diversifie	Non REI	74.65	1,531	0.12	0.73	2.01	23.68	17.36	21.03	21.47	21.94	8.90	8.90	0.00	8.90	8.90	11.99
Wihlborgs Fastigheter AB	Rental	Diversifie	Non REIT	189.70	1,314	0.10	0.63	2.77	-NA-	13.56	18.52	23.02	31.06	10.16	10.16	0.00	10.16	10.16	14.01
Kungsleden AB	Rental	Industrial/	Non REI	63.75	1,216	0.09	0.58	3.14	-NA-	2.61	5.76	20.38	13.85	16.44	16.44	0.00	16.44	16.44	8.68
Hemfosa Fastigheter	Rental	Diversifie	Non REIT	91.75	910	0.07	0.44	3.46	-NA-	-NA-	-NA-	-NA-	6.11	7.28	6.07	1.24	7.28	7.28	4.15
Pandox AB	Rental	Lodging/R	Non REI	146.10	804	0.06	0.38	2.60	-NA-	-NA-	-NA-	-NA-	26.50	10.26	10.26	0.00	10.26	10.26	-3.85
D. Carnegie & Co AB	Rental	Residenti	Non REIT	108.50	515	0.04	0.25	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	12.14	12.14	0.00	12.14	12.14	-NA-
Klovern B	Rental	Diversifie	Non REI	10.95	430	0.03	0.21	3.20	-NA-	11.98	19.75	32.54	36.14	12.65	12.65	0.00	12.65	12.65	18.95
Dios Fastigheter AB	Rental	Diversifie	Non REIT	67.50	333	0.03	0.16	4.22	-NA-	11.82	15.28	24.00	16.76	12.50	12.50	0.00	12.50	12.50	14.86
Sweden Total					16,788	1.28	8.03	2.17											

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Swiss Prime Site AG	Non-Rental	Diversifie	Non REI	89.05	5,223	0.39	2.50	4.15	-NA-	10.32	12.14	17.71	20.45	0.96	0.96	0.00	0.96	0.96	18.15
PSP Swiss Property AG	Rental	Office	Non REIT	97.75	3,599	0.27	1.72	3.38	-NA-	9.28	10.00	12.43	16.48	3.44	3.44	0.00	3.44	3.44	14.83
Mobimo Holding AG	Non-Rental	Diversifie	Non REI	233.40	1,330	0.10	0.64	4.28	-NA-	8.32	7.68	13.92	18.39	5.28	5.28	0.00	5.28	5.28	9.30
Allreal Holding AG	Non-Rental	Office	Non REIT	143.20	1,267	0.10	0.61	4.02	-NA-	6.00	7.35	10.58	7.86	6.07	6.07	0.00	6.07	6.07	11.49
Switzerland Total					11,419	0.86	5.47	3.91											

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Land Securities Group Plc	Rental	Diversifie	REIT	10.94	10,218	0.77	4.89	3.20	6.87	-1.19	8.02	7.88	-13.01	5.29	5.29	0.00	5.29	5.29	-5.46
British Land Co Plc	Rental	Diversifie	REIT	6.71	8,160	0.62	3.90	4.23	5.96	-1.85	6.68	8.07	-16.84	11.71	10.54	1.18	11.71	11.71	-11.92
Hammerson Plc	Rental	Retail	REIT	5.58	5,191	0.39	2.48	4.00	6.77	-1.22	6.76	5.36	-11.88	3.62	3.62	0.00	3.62	3.62	-4.95
SEGRO	Rental	Industrial	REIT	4.43	3,961	0.30	1.89	3.52	2.67	-6.24	11.10	16.27	2.18	6.82	6.82	0.00	6.82	6.82	5.64
Derwent London Plc	Rental	Office	REIT	28.42	3,361	0.25	1.61	1.53	17.03	14.30	11.40	7.10	-20.62	8.76	8.76	0.00	8.76	8.76	-21.76
INTU Properties Plc	Rental	Retail	REIT	3.00	3,340	0.25	1.60	4.57	4.62	-6.95	1.66	3.93	-4.79	3.45	3.45	0.00	3.45	3.45	-2.55
Shaftesbury Plc	Rental	Diversifie	REIT	9.34	3,081	0.23	1.47	1.51	19.49	13.81	14.72	16.02	1.40	6.26	6.26	0.00	6.26	6.26	3.67
Great Portland Estates Plc	Rental	Diversifie	REIT	6.83	2,791	0.21	1.33	1.35	9.53	6.95	11.96	8.52	-16.79	9.10	9.10	0.00	9.10	9.10	-16.78
Capital & Counties Properties Plc	Rental	Retail	Non REI	2.91	2,510	0.19	1.20	0.52	-NA-	-NA-	9.63	-6.45	-36.59	-2.02	-2.02	0.00	-2.02	-2.02	-33.73
Unite Group Plc	Non-Rental	Residenti	Non REIT	6.33	1,669	0.13	0.80	2.37	-NA-	7.89	32.69	19.73	2.77	2.18	2.18	0.00	2.18	2.18	-1.98
Kennedy Wilson Europe Real Estate PLC.	Rental	Diversifie	Non REI	9.95	1,390	0.11	0.66	4.42	-NA-	-NA-	-NA-	-NA-	-NA-	3.54	3.54	0.00	3.54	3.54	-NA-
Tritax Big Box REIT	Rental	Industrial	REIT	1.36	1,359	0.10	0.65	4.22	-NA-	-NA-	-NA-	-NA-	19.13	4.36	4.36	0.00	4.36	4.36	8.00
Big Yellow Group Plc	Rental	Self	REIT	7.10	1,200	0.09	0.57	3.51	-NA-	7.02	22.95	21.12	4.32	-9.09	-9.09	0.00	-9.09	-9.09	-10.32
Assura plc	Rental	Healthcar	REIT	0.59	1,141	0.09	0.55	3.65	-NA-	-7.22	9.29	23.51	15.98	7.49	7.49	0.00	7.49	7.49	8.41
LondonMetric Property Plc	Rental	Diversifie	REIT	1.62	1,122	0.08	0.54	4.48	-NA-	-NA-	9.99	17.75	4.48	8.01	8.01	0.00	8.01	8.01	0.95
Grainger Plc	Non-Rental	Residenti	Non REIT	2.17	1,060	0.08	0.51	1.64	27.18	12.76	14.13	9.03	-7.51	2.69	2.69	0.00	2.69	2.69	-5.99
Workspace Group Plc	Rental	Office	REIT	7.05	971	0.07	0.46	2.13	9.61	-10.99	23.19	18.04	-26.11	3.73	2.25	1.54	3.73	3.73	-24.88
Hansteen Holding PLC	Rental	Industrial	REIT	1.07	945	0.07	0.45	4.91	-NA-	2.10	10.35	10.03	-7.84	4.90	4.90	0.00	4.90	4.90	-4.30
Safestore Ltd.	Rental	Self	REIT	3.71	911	0.07	0.44	2.76	-NA-	-NA-	27.58	43.35	26.40	1.41	0.43	1.08	1.41	1.41	6.63
F&C Commercial Property Trust	Rental	Diversifie	Non REIT	1.24	777	0.06	0.37	4.83	-NA-	-NA-	7.79	8.13	-11.80	9.49	9.05	0.44	9.49	9.49	-5.06
Primary Health Properties	Rental	Healthcar	REIT	1.11	757	0.06	0.36	5.39	15.47	15.05	23.33	25.00	23.79	5.42	4.22	1.23	5.42	5.42	6.76
ESP Empiric Student Property	Rental	Residenti	REIT	1.15	684	0.05	0.33	4.51	-NA-	-NA-	-NA-	-NA-	-NA-	6.73	6.73	0.00	6.73	6.73	-NA-
UK Commercial Property Trust	Rental	Diversifie	Non REI	0.79	618	0.05	0.30	4.68	-NA-	-NA-	3.71	6.05	-7.03	8.94	8.94	0.00	8.94	8.94	-5.64
Redefine International PLC	Rental	Diversifie	REIT	0.43	611	0.05	0.29	7.53	-NA-	-16.44	6.09	16.96	18.47	-4.40	-4.40	0.00	-4.40	-4.40	-9.79
Picton Property Income Limited	Rental	Diversifie	Non REI	0.69	441	0.03	0.21	4.80	-NA-	-3.87	9.54	16.23	-3.78	3.77	3.77	0.00	3.77	3.77	-1.66
Medicx Fund Limited	Rental	Healthcar	Non REIT	0.90	398	0.03	0.19	6.58	-NA-	-NA-	-57.35	-76.22	18.08	1.69	1.69	0.00	1.69	1.69	9.72
Standard Life Investment	Rental	Industrial/	REIT	0.79	355	0.03	0.17	4.47	-NA-	1.04	11.36	12.58	-3.29	-0.95	-0.95	0.00	-0.95	-0.95	-5.53
Schroder Real Estate Investment Trust	Rental	Diversifie	REIT	0.55	339	0.03	0.16	4.51	-NA-	-7.11	11.02	11.00	-5.38	8.91	8.91	0.00	8.91	8.91	-5.48
Target Healthcare REIT Limited	Rental	Healthcar	REIT	1.12	336	0.03	0.16	5.49	-NA-	-NA-	-NA-	3.67	8.35	2.98	2.98	0.00	2.98	2.98	7.04
Daejan Holdings Plc	Rental	Diversifie	Non REIT	56.20	326	0.02	0.16	1.57	9.01	4.03	16.32	13.60	-11.78	11.40	11.40	0.00	11.40	11.40	-10.80
Helical Bar Plc	Non-Rental	Diversifie	Non REI	2.84	324	0.02	0.16	2.07	22.07	-1.78	5.22	0.79	-31.29	0.08	-0.18	0.25	0.08	0.08	-38.94
Regional REIT	Rental	Industrial/	REIT	0.98	263	0.02	0.13	2.79	-NA-	-NA-	-NA-	-NA-	-NA-	-1.50	-1.50	0.00	-1.50	-1.50	-NA-
F&C UK Real Estate Investments	Rental	Diversifie	REIT	0.85	241	0.02	0.12	5.88	-NA-	-0.32	6.12	10.70	-11.76	-3.95	-3.95	0.00	-3.95	-3.95	-14.00
UK Total					60,854	4.60	29.11	3.35											

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Europe Developed	EUR	4,184.71	207,447.07	100.00	3.21	9.58	3.02	12.88	16.69	0.33	6.15	6.15	6.15	0.71
Eurozone	EUR	5,496.72	117,799.90	56.79	3.23	11.82	5.34	13.19	18.97	15.98	7.44	7.44	7.44	12.84
Europe Ex UK	EUR	6,188.10	146,593.29	70.67	3.16	12.08	6.26	13.19	19.20	17.24	7.15	7.15	7.15	12.94
Europe Ex UK Dividend +	EUR	5,130.93	137,219.93	66.15	3.31	-NA-	-NA-	12.39	18.13	16.29	7.13	7.13	7.13	13.27
Europe (UK Restricted)	EUR	4,191.04	184,426.78	88.90	3.20	7.43	4.06	13.00	17.51	5.47	6.44	6.44	6.44	4.45
Euro Zone Capped	EUR	4,766.42	83,164.31	40.09	3.22	-NA-	-NA-	-NA-	18.89	16.22	7.21	7.21	7.21	11.37
Europe Capped	EUR	4,083.11	204,214.74	98.44	3.20	-NA-	-NA-	-NA-	16.91	0.32	6.12	6.12	6.12	0.63
Europe Ex UK Capped	EUR	5,801.65	132,629.67	63.93	3.10	-NA-	-NA-	-NA-	19.79	18.71	7.09	7.09	7.09	13.05
Europe Liquid 40 Capped	EUR	3,882.87	151,460.02	73.01	3.14	-NA-	-NA-	-NA-	-NA-	0.76	6.61	6.61	6.61	2.19
Europe Liquid 40 Ex UK Capped	EUR	6,223.39	84,577.86	40.77	3.19	-NA-	-NA-	-NA-	19.41	18.48	7.33	7.33	7.33	13.94
UK	EUR	2,215.29	60,853.78	29.33	3.35	5.48	-2.68	11.08	10.50	-25.61	3.83	3.83	3.83	-20.21
Netherlands	EUR	4,210.59	29,083.08	14.02	4.18	9.21	3.27	5.86	14.25	4.11	7.21	7.21	7.21	6.53
France	EUR	8,870.76	21,182.85	10.21	4.36	14.90	8.93	12.15	13.87	11.28	8.32	8.32	8.32	13.67
Austria	EUR	1,026.50	4,164.99	2.01	2.93	0.13	-5.03	10.72	27.02	19.61	6.58	6.58	6.58	6.37
Sweden	EUR	13,622.19	16,788.35	8.09	2.17	16.36	13.15	19.71	24.65	29.33	7.79	7.79	7.79	10.55
Germany	EUR	1,888.12	44,058.50	21.24	2.42	7.42	2.34	19.94	30.55	32.97	7.87	7.87	7.87	23.39
Switzerland	EUR	5,395.13	11,418.82	5.50	3.91	12.37	11.61	8.99	17.03	15.70	2.93	2.93	2.93	16.28
Belgium	EUR	3,931.83	6,332.97	3.05	3.99	8.83	6.86	12.55	18.02	22.70	4.93	4.93	4.93	16.01
Italy	EUR	1,830.35	909.57	0.44	4.42	8.38	-7.37	3.05	12.08	-12.26	5.54	5.54	5.54	-11.33
Spain	EUR	30.19	7,242.53	3.49	0.95	-13.71	-42.06	-NA-	-NA-	1.73	7.90	7.90	7.90	-5.65
Norway	EUR	167.78	855.36	0.41	2.63	-7.09	-14.07	-2.04	6.29	13.51	11.25	11.25	11.25	26.62
Israel Index	EUR	2,001.17	1,713.71	0.83	1.97	-NA-	-NA-	-NA-	20.97	6.72	2.65	2.65	2.65	16.99
Finland	EUR	5,069.43	2,244.43	1.08	2.97	7.93	2.14	5.24	4.21	7.07	7.26	7.26	7.26	3.88
Developed EMEA Index	EUR	2,601.10	209,160.78	100.83	3.20	-NA-	-NA-	-NA-	16.71	0.37	6.12	6.12	6.12	0.81
Europe Liquid 40	EUR	4,058.21	164,566.86	79.33	3.20	7.25	2.87	12.57	16.43	0.88	6.69	6.69	6.69	2.54
Developed Europe Liquid 40 ex UK	EUR	6,920.40	120,830.34	58.25	3.22	-NA-	-NA-	-NA-	19.21	17.54	7.40	7.40	7.40	14.75
Ireland	EUR	95.56	2,311.83	1.11	1.68	-8.04	-NA-	-NA-	-NA-	1.81	3.55	3.55	3.55	-4.92

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Gross Total Return

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Europe Developed	USD	4,645.96	231,977.68	100.00	3.21	8.85	1.66	7.36	10.19	1.54	6.84	6.84	6.84	3.67
Eurozone	USD	6,056.98	131,729.73	56.79	3.23	11.03	3.95	7.65	12.35	17.39	8.15	8.15	8.15	16.16
Europe Ex UK	USD	6,866.52	163,927.94	70.67	3.16	11.33	4.85	7.65	12.57	18.67	7.85	7.85	7.85	16.26
Europe Ex UK Dividend +	USD	4,735.85	153,446.18	66.15	3.31	-NA-	-NA-	6.89	11.55	17.71	7.84	7.84	7.84	16.60
Europe (UK Restricted)	USD	1,814.07	206,235.25	88.90	3.20	-NA-	2.69	7.47	10.97	6.75	7.14	7.14	7.14	7.52
Euro Zone Capped	USD	5,254.08	92,998.49	40.09	3.22	-NA-	-NA-	-NA-	12.28	17.63	7.91	7.91	7.91	14.65
Europe Capped	USD	4,534.00	228,363.13	98.44	3.20	-NA-	-NA-	-NA-	10.40	1.53	6.82	6.82	6.82	3.59
Europe Ex UK Capped	USD	6,440.07	148,313.13	63.93	3.10	-NA-	-NA-	-NA-	13.12	20.15	7.79	7.79	7.79	16.37
Europe Liquid 40 Capped	USD	3,449.47	169,370.16	73.01	3.14	-NA-	-NA-	-NA-	-NA-	1.98	7.31	7.31	7.31	5.20
Europe Liquid 40 Ex UK Capped	USD	5,528.58	94,579.20	40.77	3.19	-NA-	-NA-	-NA-	12.76	19.92	8.04	8.04	8.04	17.30
UK	USD	2,471.55	68,049.74	29.33	3.35	4.80	-3.96	5.64	4.35	-24.71	4.51	4.51	4.51	-17.86
Netherlands	USD	4,565.71	32,522.16	14.02	4.18	8.36	1.92	0.68	7.89	5.37	7.92	7.92	7.92	9.66
France	USD	9,844.81	23,687.73	10.21	4.36	14.13	7.48	6.67	7.53	12.63	9.03	9.03	9.03	17.01
Austria	USD	1,309.14	4,657.50	2.01	2.93	1.36	-6.28	5.30	19.95	21.06	7.28	7.28	7.28	9.50
Sweden	USD	15,197.98	18,773.58	8.09	2.17	15.61	11.66	13.85	17.71	30.90	8.50	8.50	8.50	13.80
Germany	USD	2,098.83	49,268.42	21.24	2.42	6.71	1.00	14.07	23.28	34.58	8.57	8.57	8.57	27.02
Switzerland	USD	6,019.23	12,769.09	5.50	3.91	11.65	10.15	3.66	10.52	17.11	3.60	3.60	3.60	19.70
Belgium	USD	4,358.10	7,081.84	3.05	3.99	8.10	5.43	7.04	11.45	24.19	5.62	5.62	5.62	19.43
Italy	USD	2,032.51	1,017.13	0.44	4.42	7.66	-8.59	-1.99	5.84	-11.19	6.23	6.23	6.23	-8.73
Spain	USD	30.75	8,098.96	3.49	0.95	-14.65	-43.31	-NA-	-NA-	2.97	8.61	8.61	8.61	-2.87
Norway	USD	187.19	956.50	0.41	2.63	-7.69	-15.20	-6.84	0.37	14.88	11.98	11.98	11.98	30.35
Israel Index	USD	2,232.66	1,916.36	0.83	1.97	-NA-	-NA-	-NA-	14.24	8.02	3.33	3.33	3.33	20.43
Finland	USD	5,633.64	2,509.83	1.08	2.97	7.21	0.80	0.10	-1.59	8.37	7.96	7.96	7.96	6.93
Developed EMEA Index	USD	2,292.83	233,894.04	100.83	3.20	-NA-	-NA-	-NA-	10.22	1.59	6.81	6.81	6.81	3.78
Europe Liquid 40	USD	3,603.98	184,026.89	79.33	3.20	-NA-	1.52	7.06	9.95	2.10	7.39	7.39	7.39	5.55
Developed Europe Liquid 40 ex UK	USD	6,143.79	135,118.53	58.25	3.22	-NA-	-NA-	-NA-	12.58	18.97	8.11	8.11	8.11	18.12
Ireland	USD	99.00	2,585.21	1.11	1.68	-8.97	-NA-	-NA-	-NA-	3.04	4.23	4.23	4.23	-2.13

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Gross Total Return

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Europe Developed	GBP	5,639.41	174,721.46	100.00	3.21	9.73	5.19	12.01	15.17	19.35	7.58	7.58	7.58	15.09
Eurozone	GBP	7,352.15	99,216.49	56.79	3.23	11.94	7.56	12.32	17.43	37.97	8.89	8.89	8.89	28.95
Europe Ex UK	GBP	8,334.79	123,467.61	70.67	3.16	12.22	8.49	12.32	17.66	39.47	8.59	8.59	8.59	29.07
Europe Ex UK Dividend +	GBP	6,393.55	115,572.93	66.15	3.31	-NA-	-NA-	11.53	16.60	38.34	8.58	8.58	8.58	29.44
Europe (UK Restricted)	GBP	2,201.97	155,332.72	88.90	3.20	-NA-	6.25	12.13	15.99	25.47	7.88	7.88	7.88	19.36
Euro Zone Capped	GBP	6,377.57	70,044.81	40.09	3.22	-NA-	-NA-	-NA-	17.35	38.26	8.65	8.65	8.65	27.27
Europe Capped	GBP	5,503.51	171,999.05	98.44	3.20	-NA-	-NA-	-NA-	15.39	19.34	7.55	7.55	7.55	15.00
Europe Ex UK Capped	GBP	7,817.16	111,706.81	63.93	3.10	-NA-	-NA-	-NA-	18.24	41.22	8.53	8.53	8.53	29.19
Europe Liquid 40 Capped	GBP	4,187.07	127,566.59	73.01	3.14	-NA-	-NA-	-NA-	-NA-	19.86	8.05	8.05	8.05	16.78
Europe Liquid 40 Ex UK Capped	GBP	6,710.77	71,235.37	40.77	3.19	-NA-	-NA-	-NA-	17.86	40.94	8.78	8.78	8.78	30.21
UK	GBP	3,015.25	51,253.85	29.33	3.35	5.69	-0.63	10.22	9.06	-11.51	5.23	5.23	5.23	-8.82
Netherlands	GBP	5,542.00	24,495.11	14.02	4.18	9.22	5.45	5.05	12.77	23.85	8.66	8.66	8.66	21.74
France	GBP	11,949.94	17,841.17	10.21	4.36	15.04	11.21	11.29	12.39	32.37	9.78	9.78	9.78	29.89
Austria	GBP	1,589.07	3,507.95	2.01	2.93	-NA-	-3.03	9.86	25.37	42.29	8.02	8.02	8.02	21.56
Sweden	GBP	18,447.78	14,139.92	8.09	2.17	16.53	15.54	18.79	23.04	53.86	9.24	9.24	9.24	26.34
Germany	GBP	2,547.63	37,108.09	21.24	2.42	7.56	4.51	19.01	28.85	58.18	9.32	9.32	9.32	41.00
Switzerland	GBP	7,306.33	9,617.45	5.50	3.91	12.54	13.97	8.15	15.51	37.64	4.31	4.31	4.31	32.88
Belgium	GBP	5,290.00	5,333.92	3.05	3.99	8.96	9.09	11.68	16.49	45.96	6.34	6.34	6.34	32.58
Italy	GBP	2,467.12	766.09	0.44	4.42	8.52	-5.42	2.26	10.63	4.38	6.96	6.96	6.96	1.32
Spain	GBP	37.33	6,099.99	3.49	0.95	-13.97	-41.35	-NA-	-NA-	21.02	9.35	9.35	9.35	7.82
Norway	GBP	227.21	720.42	0.41	2.63	-6.95	-12.26	-2.80	4.91	35.03	12.75	12.75	12.75	44.70
Israel Index	GBP	2,710.07	1,443.37	0.83	1.97	-NA-	-NA-	-NA-	19.40	26.96	4.03	4.03	4.03	33.69
Finland	GBP	6,838.29	1,890.36	1.08	2.97	8.07	4.30	4.43	2.86	27.37	8.70	8.70	8.70	18.71
Developed EMEA Index	GBP	2,783.10	176,164.83	100.83	3.20	-NA-	-NA-	-NA-	15.20	19.40	7.55	7.55	7.55	15.20
Europe Liquid 40	GBP	4,374.62	138,605.78	79.33	3.20	-NA-	5.04	11.70	14.92	20.01	8.13	8.13	8.13	17.18
Developed Europe Liquid 40 ex UK	GBP	7,457.52	101,768.87	58.25	3.22	-NA-	-NA-	-NA-	17.67	39.83	8.85	8.85	8.85	31.13
Ireland	GBP	120.17	1,947.13	1.11	1.68	-8.24	-NA-	-NA-	-NA-	21.11	4.95	4.95	4.95	8.65

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Europe Developed	JPY	4,651.86	23,774,233.01	100.00	3.21	8.61	0.55	13.62	11.71	-16.00	6.73	6.73	6.73	-11.68
Eurozone	JPY	6,064.67	13,500,321.68	56.79	3.23	10.79	2.81	13.93	13.90	-2.90	8.04	8.04	8.04	-1.04
Europe Ex UK	JPY	6,875.24	16,800,155.21	70.67	3.16	11.09	3.70	13.93	14.12	-1.84	7.74	7.74	7.74	-0.95
Europe Ex UK Dividend +	JPY	4,380.06	15,725,932.06	66.15	3.31	-NA-	-NA-	13.13	13.09	-2.64	7.73	7.73	7.73	-0.66
Europe (UK Restricted)	JPY	1,816.37	21,136,019.51	88.90	3.20	-NA-	1.56	13.74	12.50	-11.70	7.03	7.03	7.03	-8.40
Euro Zone Capped	JPY	5,260.76	9,530,950.39	40.09	3.22	-NA-	-NA-	-NA-	13.83	-2.69	7.80	7.80	7.80	-2.33
Europe Capped	JPY	4,539.76	23,403,795.63	98.44	3.20	-NA-	-NA-	-NA-	11.93	-16.01	6.71	6.71	6.71	-11.75
Europe Ex UK Capped	JPY	6,448.25	15,199,870.73	63.93	3.10	-NA-	-NA-	-NA-	14.68	-0.61	7.68	7.68	7.68	-0.86
Europe Liquid 40 Capped	JPY	3,453.85	17,357,901.20	73.01	3.14	-NA-	-NA-	-NA-	-NA-	-15.64	7.20	7.20	7.20	-10.38
Europe Liquid 40 Ex UK Capped	JPY	5,535.60	9,692,948.80	40.77	3.19	-NA-	-NA-	-NA-	14.32	-0.81	7.92	7.92	7.92	-0.07
UK	JPY	2,474.69	6,974,077.80	29.33	3.35	4.57	-5.01	11.80	5.79	-37.72	4.41	4.41	4.41	-30.02
Netherlands	JPY	4,571.51	3,333,033.37	14.02	4.18	8.12	0.80	6.56	9.38	-12.84	7.81	7.81	7.81	-6.57
France	JPY	9,857.32	2,427,636.68	10.21	4.36	13.88	6.30	12.89	9.02	-6.84	8.92	8.92	8.92	-0.31
Austria	JPY	1,310.80	477,324.02	2.01	2.93	-NA-	-7.31	11.44	21.61	0.14	7.17	7.17	7.17	-6.71
Sweden	JPY	15,217.28	1,924,009.96	8.09	2.17	15.35	10.44	20.49	19.34	8.28	8.39	8.39	8.39	-3.05
Germany	JPY	2,101.50	5,049,273.71	21.24	2.42	6.47	-0.10	20.72	24.98	11.32	8.46	8.46	8.46	8.21
Switzerland	JPY	6,026.88	1,308,640.60	5.50	3.91	11.40	8.94	9.70	12.04	-3.13	3.50	3.50	3.50	1.98
Belgium	JPY	4,363.64	725,782.84	3.05	3.99	7.86	4.28	13.29	12.99	2.73	5.51	5.51	5.51	1.74
Italy	JPY	2,035.09	104,240.74	0.44	4.42	7.42	-9.59	3.73	7.30	-26.54	6.12	6.12	6.12	-22.24
Spain	JPY	30.79	830,021.42	3.49	0.95	-14.84	-43.94	-NA-	-NA-	-14.83	8.50	8.50	8.50	-17.25
Norway	JPY	187.42	98,027.12	0.41	2.63	-7.89	-16.13	-1.40	1.76	-4.97	11.87	11.87	11.87	11.05
Israel Index	JPY	2,235.49	196,398.19	0.83	1.97	-NA-	-NA-	-NA-	15.81	-10.65	3.22	3.22	3.22	2.60
Finland	JPY	5,640.80	257,219.81	1.08	2.97	6.98	-0.30	5.93	-0.23	-10.36	7.85	7.85	7.85	-8.90
Developed EMEA Index	JPY	2,295.74	23,970,631.20	100.83	3.20	-NA-	-NA-	-NA-	11.74	-15.97	6.70	6.70	6.70	-11.59
Europe Liquid 40	JPY	3,608.55	18,859,995.94	79.33	3.20	-NA-	0.40	13.31	11.47	-15.54	7.28	7.28	7.28	-10.07
Developed Europe Liquid 40 ex UK	JPY	6,151.59	13,847,622.29	58.25	3.22	-NA-	-NA-	-NA-	14.13	-1.59	8.00	8.00	8.00	0.64
Ireland	JPY	99.12	264,944.95	1.11	1.68	-9.17	-NA-	-NA-	-NA-	-14.76	4.13	4.13	4.13	-16.62

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Gross Total Return

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Europe Developed	AUD	3,999.94	305,213.72	100.00	3.21	-NA-	-NA-	15.56	16.47	-1.89	4.67	4.67	4.67	-0.76
Eurozone	AUD	5,214.75	173,317.19	56.79	3.23	-NA-	-NA-	15.88	18.75	13.42	5.95	5.95	5.95	11.19
Europe Ex UK	AUD	5,911.72	215,680.47	70.67	3.16	-NA-	-NA-	15.88	18.98	14.65	5.66	5.66	5.66	11.29
Europe Ex UK Dividend +	AUD	4,749.58	201,889.59	66.15	3.31	-NA-	-NA-	15.06	17.91	13.73	5.65	5.65	5.65	11.62
Europe (UK Restricted)	AUD	1,561.82	271,344.32	88.90	3.20	-NA-	-NA-	15.68	17.29	3.14	4.97	4.97	4.97	2.92
Euro Zone Capped	AUD	4,523.50	122,358.39	40.09	3.22	-NA-	-NA-	-NA-	18.67	13.66	5.72	5.72	5.72	9.74
Europe Capped	AUD	3,903.54	300,458.04	98.44	3.20	-NA-	-NA-	-NA-	16.69	-1.90	4.65	4.65	4.65	-0.84
Europe Ex UK Capped	AUD	5,544.57	195,136.01	63.93	3.10	-NA-	-NA-	-NA-	19.56	16.09	5.60	5.60	5.60	11.40
Europe Liquid 40 Capped	AUD	2,969.82	222,840.82	73.01	3.14	-NA-	-NA-	-NA-	-NA-	-1.47	5.13	5.13	5.13	0.70
Europe Liquid 40 Ex UK Capped	AUD	4,759.83	124,438.12	40.77	3.19	-NA-	-NA-	-NA-	19.19	15.86	5.84	5.84	5.84	12.28
UK	AUD	2,127.88	89,533.24	29.33	3.35	-NA-	-NA-	13.72	10.29	-27.26	2.39	2.39	2.39	-21.37
Netherlands	AUD	3,930.85	42,789.50	14.02	4.18	-NA-	-NA-	8.38	14.03	1.81	5.73	5.73	5.73	4.97
France	AUD	8,475.89	31,166.01	10.21	4.36	-NA-	-NA-	14.82	13.66	8.82	6.81	6.81	6.81	12.01
Austria	AUD	1,127.10	6,127.89	2.01	2.93	-NA-	-NA-	13.35	26.78	16.97	5.10	5.10	5.10	4.82
Sweden	AUD	13,084.69	24,700.45	8.09	2.17	-NA-	-NA-	22.56	24.42	26.48	6.29	6.29	6.29	8.94
Germany	AUD	1,806.99	64,822.60	21.24	2.42	-NA-	-NA-	22.79	30.30	30.03	6.37	6.37	6.37	21.59
Switzerland	AUD	5,182.25	16,800.33	5.50	3.91	-NA-	-NA-	11.58	16.81	13.15	1.50	1.50	1.50	14.58
Belgium	AUD	3,752.10	9,317.60	3.05	3.99	-NA-	-NA-	15.22	17.80	19.99	3.47	3.47	3.47	14.32
Italy	AUD	1,749.89	1,338.24	0.44	4.42	-NA-	-NA-	5.50	11.87	-14.20	4.07	4.07	4.07	-12.63
Spain	AUD	26.48	10,655.82	3.49	0.95	-NA-	-NA-	-NA-	-NA-	-0.52	6.40	6.40	6.40	-7.02
Norway	AUD	161.16	1,258.47	0.41	2.63	-NA-	-NA-	0.29	6.09	11.00	9.70	9.70	9.70	24.77
Israel Index	AUD	1,922.20	2,521.36	0.83	1.97	-NA-	-NA-	-NA-	20.74	4.36	1.23	1.23	1.23	15.28
Finland	AUD	4,850.28	3,302.19	1.08	2.97	-NA-	-NA-	7.75	4.02	4.70	5.77	5.77	5.77	2.36
Developed EMEA Index	AUD	1,974.01	307,735.08	100.83	3.20	-NA-	-NA-	-NA-	16.49	-1.85	4.64	4.64	4.64	-0.66
Europe Liquid 40	AUD	3,102.84	242,124.72	79.33	3.20	-NA-	-NA-	15.25	16.21	-1.35	5.21	5.21	5.21	1.04
Developed Europe Liquid 40 ex UK	AUD	5,289.49	177,775.84	58.25	3.22	-NA-	-NA-	-NA-	18.99	14.95	5.91	5.91	5.91	13.07
Ireland	AUD	85.23	3,401.36	1.11	1.68	-NA-	-NA-	-NA-	-NA-	-0.44	2.11	2.11	2.11	-6.31

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Gross Total Return

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Switzerland	CHF	3,651.60	12,340.69	5.95	3.91	10.68	7.51	7.97	11.97	17.76	2.78	2.78	2.78	15.57
Sweden	SEK	15,271.84	160,202.44	77.23	2.17	17.28	13.55	20.95	28.66	30.26	9.27	9.27	9.27	15.19
Norway	NOK	253.89	8,056.52	3.88	2.63	-4.95	-12.52	1.84	12.93	19.04	12.72	12.72	12.72	24.04

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Net Total Return

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Europe Developed	EUR	2,446.00	207,447.07	100.00	2.47	-NA-	2.28	12.04	15.91	-0.46	6.04	6.04	6.04	0.00
Eurozone	EUR	2,975.25	117,799.90	56.79	2.35	-NA-	4.19	11.94	17.88	14.88	7.26	7.26	7.26	11.84
Europe Ex UK	EUR	5,446.13	146,593.29	70.67	2.27	-NA-	5.07	11.94	18.07	16.11	7.00	7.00	7.00	11.91
Europe Ex UK Dividend +	EUR	4,506.60	137,219.93	66.15	2.38	-NA-	-NA-	-NA-	-NA-	15.11	6.97	6.97	6.97	12.18
Europe (UK Restricted)	EUR	3,856.15	184,426.78	88.90	2.41	-NA-	-NA-	-NA-	16.62	4.58	6.32	6.32	6.32	3.64
Euro Zone Capped	EUR	4,222.61	83,164.31	40.09	2.37	-NA-	-NA-	-NA-	17.82	15.15	7.08	7.08	7.08	10.44
Europe Capped	EUR	3,780.85	204,214.74	98.44	2.47	-NA-	-NA-	-NA-	16.14	-0.46	6.03	6.03	6.03	-0.07
Europe Ex UK Capped	EUR	5,121.53	132,629.67	63.93	2.23	-NA-	-NA-	-NA-	18.64	17.58	6.98	6.98	6.98	12.04
Europe Liquid 40 Capped	EUR	3,591.34	151,460.02	73.01	2.38	-NA-	-NA-	-NA-	-NA-	-0.07	6.51	6.51	6.51	1.43
Europe Liquid 40 Ex UK Capped	EUR	5,471.84	84,577.86	40.77	2.28	-NA-	-NA-	-NA-	18.21	17.28	7.21	7.21	7.21	12.87
UK	EUR	1,456.81	60,853.78	29.33	2.97	-NA-	-NA-	10.94	10.28	-25.90	3.83	3.83	3.83	-20.42
Netherlands	EUR	3,716.72	29,083.08	14.02	3.06	-NA-	-NA-	-NA-	13.12	2.89	6.64	6.64	6.64	5.38
France	EUR	7,628.69	21,182.85	10.21	3.05	-NA-	-NA-	-NA-	12.33	9.74	8.16	8.16	8.16	12.15
Austria	EUR	979.60	4,164.99	2.01	2.16	-NA-	-NA-	-NA-	26.24	18.65	6.38	6.38	6.38	5.87
Sweden	EUR	11,800.20	16,788.35	8.09	1.52	-NA-	-NA-	-NA-	23.68	28.33	7.77	7.77	7.77	9.71
Germany	EUR	1,717.08	44,058.50	21.24	1.79	-NA-	-NA-	-NA-	29.66	32.00	7.86	7.86	7.86	22.49
Switzerland	EUR	4,708.16	11,418.82	5.50	2.54	-NA-	-NA-	-NA-	15.30	14.04	2.93	2.93	2.93	14.61
Belgium	EUR	3,261.01	6,332.97	3.05	2.94	-NA-	-NA-	-NA-	16.48	21.40	4.93	4.93	4.93	15.02
Italy	EUR	1,666.49	909.57	0.44	3.27	-NA-	-NA-	-NA-	11.05	-13.22	5.54	5.54	5.54	-12.30
Spain	EUR	179.44	7,242.53	3.49	0.76	-NA-	-NA-	-NA-	-NA-	1.48	7.90	7.90	7.90	-5.81
Norway	EUR	157.11	855.36	0.41	1.97	-NA-	-NA-	-NA-	5.83	12.64	11.20	11.20	11.20	25.66
Israel Index	EUR	1,943.71	1,713.71	0.83	1.48	-NA-	-NA-	-NA-	20.39	6.13	2.65	2.65	2.65	16.34
Finland	EUR	4,490.81	2,244.43	1.08	2.08	-NA-	-NA-	-NA-	3.27	6.09	7.26	7.26	7.26	2.93
Developed EMEA Index	EUR	2,447.91	209,160.78	100.83	2.47	-NA-	-NA-	-NA-	15.94	-0.42	6.01	6.01	6.01	0.10
Europe Liquid 40	EUR	3,713.44	164,566.86	79.33	2.41	-NA-	2.13	11.68	15.59	0.01	6.56	6.56	6.56	1.74
Developed Europe Liquid 40 ex UK	EUR	5,998.97	120,830.34	58.25	2.30	-NA-	-NA-	-NA-	18.03	16.34	7.23	7.23	7.23	13.63
Ireland	EUR	-NA-	2,311.83	1.11	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Net Total Return

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Europe Developed	USD	2,172.55	231,977.68	100.00	2.47	-NA-	0.93	6.56	9.46	0.75	6.74	6.74	6.74	2.94
Eurozone	USD	2,641.71	131,729.73	56.79	2.35	-NA-	2.81	6.47	11.32	16.27	7.96	7.96	7.96	15.13
Europe Ex UK	USD	6,047.87	163,927.94	70.67	2.27	-NA-	3.69	6.46	11.50	17.52	7.70	7.70	7.70	15.20
Europe Ex UK Dividend +	USD	4,160.40	153,446.18	66.15	2.38	-NA-	-NA-	-NA-	-NA-	16.51	7.68	7.68	7.68	15.48
Europe (UK Restricted)	USD	1,669.17	206,235.25	88.90	2.41	-NA-	-NA-	-NA-	10.13	5.85	7.02	7.02	7.02	6.69
Euro Zone Capped	USD	4,655.26	92,998.49	40.09	2.37	-NA-	-NA-	-NA-	11.26	16.55	7.79	7.79	7.79	13.69
Europe Capped	USD	4,198.50	228,363.13	98.44	2.47	-NA-	-NA-	-NA-	9.67	0.75	6.72	6.72	6.72	2.87
Europe Ex UK Capped	USD	5,685.18	148,313.13	63.93	2.23	-NA-	-NA-	-NA-	12.04	19.01	7.69	7.69	7.69	15.33
Europe Liquid 40 Capped	USD	3,190.35	169,370.16	73.01	2.38	-NA-	-NA-	-NA-	-NA-	1.14	7.21	7.21	7.21	4.42
Europe Liquid 40 Ex UK Capped	USD	4,860.27	94,579.20	40.77	2.28	-NA-	-NA-	-NA-	11.63	18.70	7.91	7.91	7.91	16.19
UK	USD	1,294.52	68,049.74	29.33	2.97	-NA-	-NA-	5.52	4.14	-25.00	4.51	4.51	4.51	-18.08
Netherlands	USD	4,030.18	32,522.16	14.02	3.06	-NA-	-NA-	-NA-	6.82	4.14	7.34	7.34	7.34	8.48
France	USD	8,469.22	23,687.73	10.21	3.05	-NA-	-NA-	-NA-	6.08	11.07	8.87	8.87	8.87	15.45
Austria	USD	1,249.37	4,657.50	2.01	2.16	-NA-	-NA-	-NA-	19.22	20.08	7.08	7.08	7.08	8.98
Sweden	USD	13,165.22	18,773.58	8.09	1.52	-NA-	-NA-	-NA-	16.79	29.89	8.47	8.47	8.47	12.94
Germany	USD	1,908.53	49,268.42	21.24	1.79	-NA-	-NA-	-NA-	22.45	33.60	8.57	8.57	8.57	26.09
Switzerland	USD	5,252.79	12,769.09	5.50	2.54	-NA-	-NA-	-NA-	8.89	15.43	3.60	3.60	3.60	17.98
Belgium	USD	3,616.76	7,081.84	3.05	2.94	-NA-	-NA-	-NA-	10.00	22.87	5.62	5.62	5.62	18.40
Italy	USD	1,850.90	1,017.13	0.44	3.27	-NA-	-NA-	-NA-	4.87	-12.16	6.23	6.23	6.23	-9.72
Spain	USD	161.06	8,098.96	3.49	0.76	-NA-	-NA-	-NA-	-NA-	2.71	8.61	8.61	8.61	-3.04
Norway	USD	175.29	956.50	0.41	1.97	-NA-	-NA-	-NA-	-0.06	14.01	11.93	11.93	11.93	29.36
Israel Index	USD	2,168.55	1,916.36	0.83	1.48	-NA-	-NA-	-NA-	13.69	7.41	3.33	3.33	3.33	19.76
Finland	USD	4,990.19	2,509.83	1.08	2.08	-NA-	-NA-	-NA-	-2.48	7.37	7.96	7.96	7.96	5.95
Developed EMEA Index	USD	2,158.02	233,894.04	100.83	2.47	-NA-	-NA-	-NA-	9.48	0.79	6.71	6.71	6.71	3.05
Europe Liquid 40	USD	3,292.89	184,026.89	79.33	2.41	-NA-	0.77	6.22	9.16	1.22	7.26	7.26	7.26	4.73
Developed Europe Liquid 40 ex UK	USD	5,315.16	135,118.53	58.25	2.30	-NA-	-NA-	-NA-	11.46	17.75	7.93	7.93	7.93	16.97
Ireland	USD	-NA-	2,585.21	1.11	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Net Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Europe Developed	GBP	2,637.10	174,721.46	100.00	2.47	-NA-	4.43	11.18	14.41	18.41	7.47	7.47	7.47	14.28
Eurozone	GBP	3,206.59	99,216.49	56.79	2.35	-NA-	6.38	11.08	16.35	36.66	8.70	8.70	8.70	27.81
Europe Ex UK	GBP	7,341.09	123,467.61	70.67	2.27	-NA-	7.28	11.07	16.54	38.12	8.44	8.44	8.44	27.88
Europe Ex UK Dividend +	GBP	5,616.66	115,572.93	66.15	2.38	-NA-	-NA-	-NA-	-NA-	36.94	8.41	8.41	8.41	28.20
Europe (UK Restricted)	GBP	2,026.09	155,332.72	88.90	2.41	-NA-	-NA-	-NA-	15.11	24.41	7.76	7.76	7.76	18.43
Euro Zone Capped	GBP	5,650.70	70,044.81	40.09	2.37	-NA-	-NA-	-NA-	16.29	36.98	8.52	8.52	8.52	26.21
Europe Capped	GBP	5,096.27	171,999.05	98.44	2.47	-NA-	-NA-	-NA-	14.63	18.41	7.45	7.45	7.45	14.20
Europe Ex UK Capped	GBP	6,900.84	111,706.81	63.93	2.23	-NA-	-NA-	-NA-	17.11	39.88	8.42	8.42	8.42	28.03
Europe Liquid 40 Capped	GBP	3,872.55	127,566.59	73.01	2.38	-NA-	-NA-	-NA-	-NA-	18.87	7.94	7.94	7.94	15.91
Europe Liquid 40 Ex UK Capped	GBP	5,899.55	71,235.37	40.77	2.28	-NA-	-NA-	-NA-	16.68	39.51	8.65	8.65	8.65	28.98
UK	GBP	1,571.33	51,253.85	29.33	2.97	-NA-	-NA-	10.09	8.85	-11.85	5.22	5.22	5.22	-9.06
Netherlands	GBP	4,891.96	24,495.11	14.02	3.06	-NA-	-NA-	-NA-	11.65	22.40	8.08	8.08	8.08	20.42
France	GBP	10,280.20	17,841.17	10.21	3.05	-NA-	-NA-	-NA-	10.88	30.55	9.61	9.61	9.61	28.17
Austria	GBP	1,516.52	3,507.95	2.01	2.16	-NA-	-NA-	-NA-	24.61	41.14	7.81	7.81	7.81	20.99
Sweden	GBP	15,980.36	14,139.92	8.09	1.52	-NA-	-NA-	-NA-	22.08	52.66	9.22	9.22	9.22	25.37
Germany	GBP	2,316.64	37,108.09	21.24	1.79	-NA-	-NA-	-NA-	27.98	57.03	9.31	9.31	9.31	39.98
Switzerland	GBP	6,376.00	9,617.45	5.50	2.54	-NA-	-NA-	-NA-	13.81	35.67	4.31	4.31	4.31	30.97
Belgium	GBP	4,390.14	5,333.92	3.05	2.94	-NA-	-NA-	-NA-	14.97	44.42	6.34	6.34	6.34	31.44
Italy	GBP	2,246.68	766.09	0.44	3.27	-NA-	-NA-	-NA-	9.61	3.24	6.96	6.96	6.96	0.22
Spain	GBP	195.51	6,099.99	3.49	0.76	-NA-	-NA-	-NA-	-NA-	20.72	9.35	9.35	9.35	7.64
Norway	GBP	212.77	720.42	0.41	1.97	-NA-	-NA-	-NA-	4.46	34.00	12.70	12.70	12.70	43.60
Israel Index	GBP	2,632.25	1,443.37	0.83	1.48	-NA-	-NA-	-NA-	18.83	26.25	4.03	4.03	4.03	32.95
Finland	GBP	6,057.25	1,890.36	1.08	2.08	-NA-	-NA-	-NA-	1.93	26.20	8.70	8.70	8.70	17.62
Developed EMEA Index	GBP	2,619.47	176,164.83	100.83	2.47	-NA-	-NA-	-NA-	14.43	18.47	7.44	7.44	7.44	14.39
Europe Liquid 40	GBP	3,997.02	138,605.78	79.33	2.41	-NA-	4.26	10.83	14.09	18.97	8.00	8.00	8.00	16.26
Developed Europe Liquid 40 ex UK	GBP	6,451.71	101,768.87	58.25	2.30	-NA-	-NA-	-NA-	16.50	38.40	8.67	8.67	8.67	29.85
Ireland	GBP	-NA-	1,947.13	1.11	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Net Total Return

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Europe Developed	JPY	2,175.31	23,774,233.01	100.00	2.47	-NA-	-0.17	12.78	10.97	-16.66	6.63	6.63	6.63	-12.30
Eurozone	JPY	2,645.07	13,500,321.68	56.79	2.35	-NA-	1.69	12.68	12.86	-3.82	7.85	7.85	7.85	-1.92
Europe Ex UK	JPY	6,055.55	16,800,155.21	70.67	2.27	-NA-	2.55	12.67	13.04	-2.79	7.59	7.59	7.59	-1.86
Europe Ex UK Dividend +	JPY	3,847.83	15,725,932.06	66.15	2.38	-NA-	-NA-	-NA-	-NA-	-3.62	7.57	7.57	7.57	-1.62
Europe (UK Restricted)	JPY	1,671.29	21,136,019.51	88.90	2.41	-NA-	-NA-	-NA-	11.65	-12.44	6.91	6.91	6.91	-9.11
Euro Zone Capped	JPY	4,661.17	9,530,950.39	40.09	2.37	-NA-	-NA-	-NA-	12.80	-3.59	7.68	7.68	7.68	-3.14
Europe Capped	JPY	4,203.83	23,403,795.63	98.44	2.47	-NA-	-NA-	-NA-	11.19	-16.66	6.61	6.61	6.61	-12.36
Europe Ex UK Capped	JPY	5,692.40	15,199,870.73	63.93	2.23	-NA-	-NA-	-NA-	13.59	-1.56	7.58	7.58	7.58	-1.74
Europe Liquid 40 Capped	JPY	3,194.41	17,357,901.20	73.01	2.38	-NA-	-NA-	-NA-	-NA-	-16.34	7.10	7.10	7.10	-11.04
Europe Liquid 40 Ex UK Capped	JPY	4,866.45	9,692,948.80	40.77	2.28	-NA-	-NA-	-NA-	13.17	-1.81	7.80	7.80	7.80	-1.02
UK	JPY	1,296.17	6,974,077.80	29.33	2.97	-NA-	-NA-	11.67	5.58	-37.96	4.40	4.40	4.40	-30.21
Netherlands	JPY	4,035.30	3,333,033.37	14.02	3.06	-NA-	-NA-	-NA-	8.29	-13.86	7.23	7.23	7.23	-7.58
France	JPY	8,479.98	2,427,636.68	10.21	3.05	-NA-	-NA-	-NA-	7.55	-8.12	8.76	8.76	8.76	-1.64
Austria	JPY	1,250.95	477,324.02	2.01	2.16	-NA-	-NA-	-NA-	20.86	-0.67	6.97	6.97	6.97	-7.15
Sweden	JPY	13,181.95	1,924,009.96	8.09	1.52	-NA-	-NA-	-NA-	18.41	7.44	8.36	8.36	8.36	-3.78
Germany	JPY	1,910.96	5,049,273.71	21.24	1.79	-NA-	-NA-	-NA-	24.14	10.51	8.45	8.45	8.45	7.43
Switzerland	JPY	5,259.47	1,308,640.60	5.50	2.54	-NA-	-NA-	-NA-	10.39	-4.52	3.50	3.50	3.50	0.51
Belgium	JPY	3,621.36	725,782.84	3.05	2.94	-NA-	-NA-	-NA-	11.52	1.64	5.51	5.51	5.51	0.87
Italy	JPY	1,853.25	104,240.74	0.44	3.27	-NA-	-NA-	-NA-	6.31	-27.34	6.12	6.12	6.12	-23.09
Spain	JPY	161.27	830,021.42	3.49	0.76	-NA-	-NA-	-NA-	-NA-	-15.04	8.50	8.50	8.50	-17.39
Norway	JPY	175.51	98,027.12	0.41	1.97	-NA-	-NA-	-NA-	1.32	-5.69	11.82	11.82	11.82	10.21
Israel Index	JPY	2,171.30	196,398.19	0.83	1.48	-NA-	-NA-	-NA-	15.26	-11.15	3.22	3.22	3.22	2.03
Finland	JPY	4,996.53	257,219.81	1.08	2.08	-NA-	-NA-	-NA-	-1.13	-11.18	7.85	7.85	7.85	-9.73
Developed EMEA Index	JPY	2,160.76	23,970,631.20	100.83	2.47	-NA-	-NA-	-NA-	10.99	-16.63	6.60	6.60	6.60	-12.21
Europe Liquid 40	JPY	3,297.08	18,859,995.94	79.33	2.41	-NA-	-0.34	12.42	10.66	-16.27	7.15	7.15	7.15	-10.78
Developed Europe Liquid 40 ex UK	JPY	5,321.91	13,847,622.29	58.25	2.30	-NA-	-NA-	-NA-	13.00	-2.60	7.82	7.82	7.82	-0.35
Ireland	JPY	-NA-	264,944.95	1.11	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Net Total Return

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Europe Developed	AUD	1,870.45	305,213.72	100.00	2.47	-NA-	-NA-	14.71	15.69	-2.66	4.57	4.57	4.57	-1.46
Eurozone	AUD	2,274.38	173,317.19	56.79	2.35	-NA-	-NA-	14.61	17.66	12.34	5.77	5.77	5.77	10.21
Europe Ex UK	AUD	5,206.91	215,680.47	70.67	2.27	-NA-	-NA-	14.60	17.85	13.54	5.51	5.51	5.51	10.27
Europe Ex UK Dividend +	AUD	4,172.46	201,889.59	66.15	2.38	-NA-	-NA-	-NA-	-NA-	12.57	5.49	5.49	5.49	10.54
Europe (UK Restricted)	AUD	1,437.07	271,344.32	88.90	2.41	-NA-	-NA-	-NA-	16.40	2.27	4.85	4.85	4.85	2.13
Euro Zone Capped	AUD	4,007.94	122,358.39	40.09	2.37	-NA-	-NA-	-NA-	17.60	12.61	5.59	5.59	5.59	8.83
Europe Capped	AUD	3,614.70	300,458.04	98.44	2.47	-NA-	-NA-	-NA-	15.92	-2.66	4.55	4.55	4.55	-1.53
Europe Ex UK Capped	AUD	4,894.65	195,136.01	63.93	2.23	-NA-	-NA-	-NA-	18.42	14.98	5.50	5.50	5.50	10.40
Europe Liquid 40 Capped	AUD	2,746.73	222,840.82	73.01	2.38	-NA-	-NA-	-NA-	-NA-	-2.28	5.03	5.03	5.03	-0.05
Europe Liquid 40 Ex UK Capped	AUD	4,184.45	124,438.12	40.77	2.28	-NA-	-NA-	-NA-	17.99	14.69	5.72	5.72	5.72	11.22
UK	AUD	1,114.52	89,533.24	29.33	2.97	-NA-	-NA-	13.58	10.07	-27.54	2.38	2.38	2.38	-21.58
Netherlands	AUD	3,469.78	42,789.50	14.02	3.06	-NA-	-NA-	-NA-	12.90	0.62	5.16	5.16	5.16	3.84
France	AUD	7,291.57	31,166.01	10.21	3.05	-NA-	-NA-	-NA-	12.12	7.32	6.65	6.65	6.65	10.52
Austria	AUD	1,075.64	6,127.89	2.01	2.16	-NA-	-NA-	-NA-	26.01	16.02	4.90	4.90	4.90	4.32
Sweden	AUD	11,334.59	24,700.45	8.09	1.52	-NA-	-NA-	-NA-	23.45	25.50	6.27	6.27	6.27	8.11
Germany	AUD	1,643.15	64,822.60	21.24	1.79	-NA-	-NA-	-NA-	29.42	29.08	6.36	6.36	6.36	20.70
Switzerland	AUD	4,522.39	16,800.33	5.50	2.54	-NA-	-NA-	-NA-	15.09	11.52	1.50	1.50	1.50	12.94
Belgium	AUD	3,113.85	9,317.60	3.05	2.94	-NA-	-NA-	-NA-	16.27	18.72	3.47	3.47	3.47	13.34
Italy	AUD	1,593.53	1,338.24	0.44	3.27	-NA-	-NA-	-NA-	10.84	-15.13	4.07	4.07	4.07	-13.58
Spain	AUD	138.67	10,655.82	3.49	0.76	-NA-	-NA-	-NA-	-NA-	-0.76	6.40	6.40	6.40	-7.18
Norway	AUD	150.91	1,258.47	0.41	1.97	-NA-	-NA-	-NA-	5.63	10.16	9.66	9.66	9.66	23.83
Israel Index	AUD	1,867.01	2,521.36	0.83	1.48	-NA-	-NA-	-NA-	20.16	3.78	1.23	1.23	1.23	14.64
Finland	AUD	4,296.30	3,302.19	1.08	2.08	-NA-	-NA-	-NA-	3.08	3.74	5.77	5.77	5.77	1.42
Developed EMEA Index	AUD	1,857.95	307,735.08	100.83	2.47	-NA-	-NA-	-NA-	15.72	-2.62	4.54	4.54	4.54	-1.36
Europe Liquid 40	AUD	2,835.01	242,124.72	79.33	2.41	-NA-	-NA-	14.34	15.37	-2.20	5.08	5.08	5.08	0.25
Developed Europe Liquid 40 ex UK	AUD	4,576.09	177,775.84	58.25	2.30	-NA-	-NA-	-NA-	17.81	13.77	5.74	5.74	5.74	11.97
Ireland	AUD	-NA-	3,401.36	1.11	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Net Total Return

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Switzerland	CHF	3,187.01	12,340.69	5.95	2.54	-NA-	-NA-	-NA-	10.33	16.07	2.78	2.78	2.78	13.91
Sweden	SEK	13,226.98	160,202.44	77.23	1.52	-NA-	-NA-	-NA-	27.65	29.25	9.25	9.25	9.25	14.32
Norway	NOK	237.77	8,056.52	3.88	1.97	-NA-	-NA-	-NA-	12.44	18.13	12.67	12.67	12.67	23.10

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Price Return

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Europe Developed	EUR	2,179.75	207,447.07	100.00	0.00	5.46	-1.10	8.60	12.77	-3.01	5.77	5.77	5.77	-2.09
Eurozone	EUR	2,557.71	117,799.90	56.79	0.00	6.84	0.60	8.34	14.63	11.97	6.81	6.81	6.81	9.29
Europe Ex UK	EUR	2,966.33	146,593.29	70.67	0.00	7.51	1.67	8.57	14.95	13.25	6.63	6.63	6.63	9.38
Europe Ex UK Dividend +	EUR	3,066.79	137,219.93	66.15	0.00	-NA-	-NA-	7.54	13.65	12.16	6.59	6.59	6.59	9.55
Europe (UK Restricted)	EUR	2,196.56	184,426.78	88.90	0.00	4.01	-0.21	8.61	13.49	1.93	6.02	6.02	6.02	1.42
Euro Zone Capped	EUR	2,224.27	83,164.31	40.09	0.00	-NA-	-NA-	-NA-	14.65	12.19	6.76	6.76	6.76	8.01
Europe Capped	EUR	2,132.67	204,214.74	98.44	0.00	-NA-	-NA-	-NA-	13.00	-3.01	5.77	5.77	5.77	-2.14
Europe Ex UK Capped	EUR	2,793.90	132,629.67	63.93	0.00	-NA-	-NA-	-NA-	15.58	14.70	6.71	6.71	6.71	9.56
Europe Liquid 40 Capped	EUR	1,975.91	151,460.02	73.01	0.00	-NA-	-NA-	-NA-	-NA-	-2.60	6.26	6.26	6.26	-0.69
Europe Liquid 40 Ex UK Capped	EUR	2,858.16	84,577.86	40.77	0.00	-NA-	-NA-	-NA-	15.01	14.21	6.90	6.90	6.90	10.24
UK	EUR	1,274.00	60,853.78	29.33	0.00	1.87	-6.06	7.43	7.22	-27.84	3.77	3.77	3.77	-21.79
Netherlands	EUR	1,464.31	29,083.08	14.02	0.00	2.59	-2.75	-0.25	9.18	-0.41	5.26	5.26	5.26	2.52
France	EUR	4,208.38	21,182.85	10.21	0.00	9.85	3.64	6.68	8.84	6.26	7.78	7.78	7.78	8.72
Austria	EUR	853.75	4,164.99	2.01	0.00	-0.79	-6.77	7.73	24.02	16.02	5.86	5.86	5.86	4.56
Sweden	EUR	6,802.88	16,788.35	8.09	0.00	12.13	8.68	16.19	21.44	26.03	7.71	7.71	7.71	7.78
Germany	EUR	1,069.72	44,058.50	21.24	0.00	4.05	-1.04	16.84	27.21	29.31	7.83	7.83	7.83	20.00
Switzerland	EUR	3,173.16	11,418.82	5.50	0.00	9.33	7.58	4.48	12.19	11.05	2.93	2.93	2.93	11.60
Belgium	EUR	1,366.71	6,332.97	3.05	0.00	2.38	0.21	5.99	12.11	17.91	4.93	4.93	4.93	12.37
Italy	EUR	1,042.35	909.57	0.44	0.00	4.59	-10.69	-1.68	7.87	-15.85	5.54	5.54	5.54	-14.97
Spain	EUR	22.66	7,242.53	3.49	0.00	-15.12	-42.48	-NA-	-NA-	0.67	7.90	7.90	7.90	-6.26
Norway	EUR	129.54	855.36	0.41	0.00	-8.30	-16.27	-3.92	4.49	10.13	11.06	11.06	11.06	22.86
Israel Index	EUR	1,775.55	1,713.71	0.83	0.00	-NA-	-NA-	-NA-	18.68	4.38	2.65	2.65	2.65	14.43
Finland	EUR	2,605.05	2,244.43	1.08	0.00	4.20	-1.06	1.81	1.13	3.85	7.26	7.26	7.26	0.76
Developed EMEA Index	EUR	1,866.00	209,160.78	100.83	0.00	-NA-	-NA-	-NA-	12.81	-2.96	5.74	5.74	5.74	-1.98
Europe Liquid 40	EUR	2,054.19	164,566.86	79.33	0.00	3.66	-1.28	8.22	12.42	-2.57	6.25	6.25	6.25	-0.46
Developed Europe Liquid 40 ex UK	EUR	3,156.34	120,830.34	58.25	0.00	-NA-	-NA-	-NA-	14.79	13.34	6.80	6.80	6.80	10.93
Ireland	EUR	94.55	2,311.83	1.11	0.00	-8.26	-NA-	-NA-	-NA-	0.73	3.30	3.30	3.30	-5.39

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Europe Developed	USD	2,420.63	231,977.68	100.00	0.00	4.76	-2.40	3.29	6.50	-1.83	6.46	6.46	6.46	0.79
Eurozone	USD	2,840.34	131,729.73	56.79	0.00	6.12	-0.72	3.04	8.25	13.32	7.51	7.51	7.51	12.50
Europe Ex UK	USD	3,294.12	163,927.94	70.67	0.00	6.79	0.33	3.26	8.55	14.62	7.33	7.33	7.33	12.60
Europe Ex UK Dividend +	USD	2,832.71	153,446.18	66.15	0.00	-NA-	-NA-	2.28	7.32	13.52	7.29	7.29	7.29	12.77
Europe (UK Restricted)	USD	1,132.60	206,235.25	88.90	0.00	-NA-	-1.52	3.29	7.17	3.17	6.72	6.72	6.72	4.40
Euro Zone Capped	USD	2,470.10	92,998.49	40.09	0.00	-NA-	-NA-	-NA-	8.27	13.56	7.46	7.46	7.46	11.18
Europe Capped	USD	2,368.52	228,363.13	98.44	0.00	-NA-	-NA-	-NA-	6.71	-1.83	6.47	6.47	6.47	0.74
Europe Ex UK Capped	USD	3,103.00	148,313.13	63.93	0.00	-NA-	-NA-	-NA-	9.14	16.10	7.41	7.41	7.41	12.79
Europe Liquid 40 Capped	USD	1,755.70	169,370.16	73.01	0.00	-NA-	-NA-	-NA-	-NA-	-1.41	6.96	6.96	6.96	2.23
Europe Liquid 40 Ex UK Capped	USD	2,539.92	94,579.20	40.77	0.00	-NA-	-NA-	-NA-	8.61	15.59	7.60	7.60	7.60	13.48
UK	USD	1,421.38	68,049.74	29.33	0.00	1.21	-7.30	2.17	1.26	-26.96	4.45	4.45	4.45	-19.49
Netherlands	USD	1,626.13	32,522.16	14.02	0.00	1.91	-4.02	-5.13	3.10	0.79	5.95	5.95	5.95	5.54
France	USD	4,673.46	23,687.73	10.21	0.00	9.11	2.28	1.46	2.79	7.55	8.49	8.49	8.49	11.92
Austria	USD	1,089.02	4,657.50	2.01	0.00	0.43	-7.99	2.46	17.12	17.42	6.56	6.56	6.56	7.64
Sweden	USD	7,589.82	18,773.58	8.09	0.00	11.41	7.25	10.50	14.68	27.56	8.42	8.42	8.42	10.95
Germany	USD	1,187.95	49,268.42	21.24	0.00	3.36	-2.34	11.12	20.13	30.88	8.54	8.54	8.54	23.53
Switzerland	USD	3,540.22	12,769.09	5.50	0.00	8.63	6.17	-0.63	5.95	12.39	3.60	3.60	3.60	14.88
Belgium	USD	1,517.75	7,081.84	3.05	0.00	1.70	-1.10	0.81	5.87	19.34	5.62	5.62	5.62	15.68
Italy	USD	1,157.54	1,017.13	0.44	0.00	3.89	-11.86	-6.49	1.86	-14.83	6.23	6.23	6.23	-12.47
Spain	USD	23.05	8,098.96	3.49	0.00	-16.06	-43.73	-NA-	-NA-	1.89	8.61	8.61	8.61	-3.50
Norway	USD	144.52	956.50	0.41	0.00	-8.89	-17.37	-8.62	-1.33	11.46	11.79	11.79	11.79	26.47
Israel Index	USD	1,980.94	1,916.36	0.83	0.00	-NA-	-NA-	-NA-	12.08	5.65	3.33	3.33	3.33	17.79
Finland	USD	2,892.96	2,509.83	1.08	0.00	3.50	-2.36	-3.17	-4.50	5.11	7.96	7.96	7.96	3.72
Developed EMEA Index	USD	1,645.43	233,894.04	100.83	0.00	-NA-	-NA-	-NA-	6.53	-1.78	6.44	6.44	6.44	0.90
Europe Liquid 40	USD	1,824.88	184,026.89	79.33	0.00	-NA-	-2.58	2.92	6.17	-1.38	6.95	6.95	6.95	2.47
Developed Europe Liquid 40 ex UK	USD	2,804.01	135,118.53	58.25	0.00	-NA-	-NA-	-NA-	8.40	14.72	7.50	7.50	7.50	14.20
Ireland	USD	97.95	2,585.21	1.11	0.00	-9.19	-NA-	-NA-	-NA-	1.95	3.98	3.98	3.98	-2.61

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Europe Developed	GBP	2,938.23	174,721.46	100.00	0.00	5.61	0.99	7.76	11.31	15.38	7.19	7.19	7.19	11.89
Eurozone	GBP	3,447.69	99,216.49	56.79	0.00	6.99	2.73	7.50	13.14	33.19	8.25	8.25	8.25	24.89
Europe Ex UK	GBP	3,998.50	123,467.61	70.67	0.00	7.64	3.81	7.73	13.46	34.72	8.07	8.07	8.07	25.00
Europe Ex UK Dividend +	GBP	3,824.25	115,572.93	66.15	0.00	-NA-	-NA-	6.71	12.17	33.42	8.02	8.02	8.02	25.19
Europe (UK Restricted)	GBP	1,374.78	155,332.72	88.90	0.00	-NA-	1.90	7.77	12.02	21.26	7.45	7.45	7.45	15.90
Euro Zone Capped	GBP	2,998.28	70,044.81	40.09	0.00	-NA-	-NA-	-NA-	13.16	33.47	8.20	8.20	8.20	23.43
Europe Capped	GBP	2,874.99	171,999.05	98.44	0.00	-NA-	-NA-	-NA-	11.54	15.38	7.20	7.20	7.20	11.83
Europe Ex UK Capped	GBP	3,766.52	111,706.81	63.93	0.00	-NA-	-NA-	-NA-	14.08	36.45	8.15	8.15	8.15	25.21
Europe Liquid 40 Capped	GBP	2,131.12	127,566.59	73.01	0.00	-NA-	-NA-	-NA-	-NA-	15.87	7.69	7.69	7.69	13.49
Europe Liquid 40 Ex UK Capped	GBP	3,083.04	71,235.37	40.77	0.00	-NA-	-NA-	-NA-	13.52	35.86	8.34	8.34	8.34	25.98
UK	GBP	1,734.11	51,253.85	29.33	0.00	2.08	-4.08	6.60	5.84	-14.16	5.16	5.16	5.16	-10.63
Netherlands	GBP	1,973.84	24,495.11	14.02	0.00	2.72	-0.69	-1.01	7.76	18.47	6.68	6.68	6.68	17.16
France	GBP	5,672.79	17,841.17	10.21	0.00	9.99	5.83	5.86	7.43	26.40	9.23	9.23	9.23	24.24
Austria	GBP	1,321.89	3,507.95	2.01	0.00	-NA-	-4.80	6.90	22.41	38.01	7.29	7.29	7.29	19.49
Sweden	GBP	9,212.76	14,139.92	8.09	0.00	12.30	10.97	15.29	19.87	49.92	9.16	9.16	9.16	23.17
Germany	GBP	1,441.97	37,108.09	21.24	0.00	4.18	1.05	15.94	25.57	53.83	9.28	9.28	9.28	37.13
Switzerland	GBP	4,297.23	9,617.45	5.50	0.00	9.49	9.86	3.68	10.74	32.10	4.31	4.31	4.31	27.53
Belgium	GBP	1,842.29	5,333.92	3.05	0.00	2.51	2.33	5.18	10.66	40.27	6.34	6.34	6.34	28.41
Italy	GBP	1,405.06	766.09	0.44	0.00	4.72	-8.81	-2.44	6.47	0.10	6.96	6.96	6.96	-2.83
Spain	GBP	27.97	6,099.99	3.49	0.00	-15.38	-41.78	-NA-	-NA-	19.76	9.35	9.35	9.35	7.13
Norway	GBP	175.42	720.42	0.41	0.00	-8.16	-14.50	-4.66	3.13	31.01	12.56	12.56	12.56	40.40
Israel Index	GBP	2,404.53	1,443.37	0.83	0.00	-NA-	-NA-	-NA-	17.14	24.17	4.03	4.03	4.03	30.76
Finland	GBP	3,511.56	1,890.36	1.08	0.00	4.33	1.03	1.03	-0.18	23.54	8.70	8.70	8.70	15.14
Developed EMEA Index	GBP	1,997.27	176,164.83	100.83	0.00	-NA-	-NA-	-NA-	11.35	15.44	7.16	7.16	7.16	12.01
Europe Liquid 40	GBP	2,215.10	138,605.78	79.33	0.00	-NA-	0.80	7.39	10.97	15.91	7.68	7.68	7.68	13.75
Developed Europe Liquid 40 ex UK	GBP	3,403.59	101,768.87	58.25	0.00	-NA-	-NA-	-NA-	13.30	34.83	8.24	8.24	8.24	26.77
Ireland	GBP	118.89	1,947.13	1.11	0.00	-8.46	-NA-	-NA-	-NA-	19.82	4.69	4.69	4.69	8.12

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Europe Developed	JPY	2,423.70	23,774,233.01	100.00	0.00	4.53	-3.47	9.31	7.97	-18.80	6.35	6.35	6.35	-14.13
Eurozone	JPY	2,843.95	13,500,321.68	56.79	0.00	5.89	-1.80	9.05	9.74	-6.26	7.40	7.40	7.40	-4.16
Europe Ex UK	JPY	3,298.30	16,800,155.21	70.67	0.00	6.55	-0.77	9.28	10.05	-5.19	7.22	7.22	7.22	-4.07
Europe Ex UK Dividend +	JPY	2,619.89	15,725,932.06	66.15	0.00	-NA-	-NA-	8.25	8.80	-6.10	7.18	7.18	7.18	-3.92
Europe (UK Restricted)	JPY	1,134.04	21,136,019.51	88.90	0.00	-NA-	-2.60	9.32	8.65	-14.66	6.61	6.61	6.61	-11.06
Euro Zone Capped	JPY	2,473.24	9,530,950.39	40.09	0.00	-NA-	-NA-	-NA-	9.76	-6.07	7.35	7.35	7.35	-5.28
Europe Capped	JPY	2,371.53	23,403,795.63	98.44	0.00	-NA-	-NA-	-NA-	8.19	-18.79	6.36	6.36	6.36	-14.18
Europe Ex UK Capped	JPY	3,106.94	15,199,870.73	63.93	0.00	-NA-	-NA-	-NA-	10.65	-3.97	7.30	7.30	7.30	-3.91
Europe Liquid 40 Capped	JPY	1,757.93	17,357,901.20	73.01	0.00	-NA-	-NA-	-NA-	-NA-	-18.45	6.85	6.85	6.85	-12.90
Europe Liquid 40 Ex UK Capped	JPY	2,543.15	9,692,948.80	40.77	0.00	-NA-	-NA-	-NA-	10.11	-4.38	7.49	7.49	7.49	-3.32
UK	JPY	1,423.18	6,974,077.80	29.33	0.00	0.99	-8.31	8.13	2.65	-39.58	4.34	4.34	4.34	-31.41
Netherlands	JPY	1,628.19	3,333,033.37	14.02	0.00	1.68	-5.07	0.41	4.52	-16.62	5.85	5.85	5.85	-10.09
France	JPY	4,679.39	2,427,636.68	10.21	0.00	8.88	1.16	7.38	4.21	-11.04	8.38	8.38	8.38	-4.65
Austria	JPY	1,090.40	477,324.02	2.01	0.00	-NA-	-9.00	8.44	18.73	-2.87	6.45	6.45	6.45	-8.30
Sweden	JPY	7,599.46	1,924,009.96	8.09	0.00	11.17	6.07	16.95	16.27	5.51	8.31	8.31	8.31	-5.48
Germany	JPY	1,189.46	5,049,273.71	21.24	0.00	3.13	-3.41	17.60	21.79	8.26	8.43	8.43	8.43	5.24
Switzerland	JPY	3,544.72	1,308,640.60	5.50	0.00	8.39	5.01	5.17	7.41	-7.03	3.50	3.50	3.50	-2.13
Belgium	JPY	1,519.67	725,782.84	3.05	0.00	1.48	-2.19	6.69	7.34	-1.28	5.51	5.51	5.51	-1.45
Italy	JPY	1,159.01	104,240.74	0.44	0.00	3.66	-12.83	-1.04	3.27	-29.55	6.12	6.12	6.12	-25.43
Spain	JPY	23.08	830,021.42	3.49	0.00	-16.24	-44.34	-NA-	-NA-	-15.72	8.50	8.50	8.50	-17.79
Norway	JPY	144.70	98,027.12	0.41	0.00	-9.09	-18.27	-3.29	0.03	-7.80	11.68	11.68	11.68	7.75
Israel Index	JPY	1,983.46	196,398.19	0.83	0.00	-NA-	-NA-	-NA-	13.62	-12.61	3.22	3.22	3.22	0.35
Finland	JPY	2,896.63	257,219.81	1.08	0.00	3.28	-3.43	2.48	-3.18	-13.05	7.85	7.85	7.85	-11.64
Developed EMEA Index	JPY	1,647.52	23,970,631.20	100.83	0.00	-NA-	-NA-	-NA-	8.00	-18.76	6.33	6.33	6.33	-14.04
Europe Liquid 40	JPY	1,827.20	18,859,995.94	79.33	0.00	-NA-	-3.65	8.93	7.63	-18.43	6.84	6.84	6.84	-12.70
Developed Europe Liquid 40 ex UK	JPY	2,807.57	13,847,622.29	58.25	0.00	-NA-	-NA-	-NA-	9.89	-5.11	7.39	7.39	7.39	-2.71
Ireland	JPY	98.07	264,944.95	1.11	0.00	-9.38	-NA-	-NA-	-NA-	-15.67	3.87	3.87	3.87	-17.03

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Europe Developed	AUD	2,084.04	305,213.72	100.00	0.00	-NA-	-NA-	11.18	12.56	-5.15	4.30	4.30	4.30	-3.52
Eurozone	AUD	2,445.39	173,317.19	56.79	0.00	-NA-	-NA-	10.91	14.41	9.49	5.33	5.33	5.33	7.69
Europe Ex UK	AUD	2,836.07	215,680.47	70.67	0.00	-NA-	-NA-	11.15	14.73	10.74	5.15	5.15	5.15	7.79
Europe Ex UK Dividend +	AUD	2,840.92	201,889.59	66.15	0.00	-NA-	-NA-	10.10	13.43	9.68	5.11	5.11	5.11	7.95
Europe (UK Restricted)	AUD	975.11	271,344.32	88.90	0.00	-NA-	-NA-	11.19	13.28	-0.32	4.55	4.55	4.55	-0.06
Euro Zone Capped	AUD	2,126.63	122,358.39	40.09	0.00	-NA-	-NA-	-NA-	14.43	9.72	5.28	5.28	5.28	6.43
Europe Capped	AUD	2,039.18	300,458.04	98.44	0.00	-NA-	-NA-	-NA-	12.79	-5.15	4.30	4.30	4.30	-3.57
Europe Ex UK Capped	AUD	2,671.53	195,136.01	63.93	0.00	-NA-	-NA-	-NA-	15.36	12.17	5.23	5.23	5.23	7.96
Europe Liquid 40 Capped	AUD	1,511.57	222,840.82	73.01	0.00	-NA-	-NA-	-NA-	-NA-	-4.75	4.78	4.78	4.78	-2.14
Europe Liquid 40 Ex UK Capped	AUD	2,186.75	124,438.12	40.77	0.00	-NA-	-NA-	-NA-	14.79	11.68	5.41	5.41	5.41	8.63
UK	AUD	1,223.73	89,533.24	29.33	0.00	-NA-	-NA-	9.98	7.02	-29.43	2.32	2.32	2.32	-22.94
Netherlands	AUD	1,400.01	42,789.50	14.02	0.00	-NA-	-NA-	2.13	8.97	-2.61	3.80	3.80	3.80	1.03
France	AUD	4,023.61	31,166.01	10.21	0.00	-NA-	-NA-	9.22	8.64	3.91	6.28	6.28	6.28	7.13
Austria	AUD	937.59	6,127.89	2.01	0.00	-NA-	-NA-	10.30	23.79	13.45	4.39	4.39	4.39	3.04
Sweden	AUD	6,534.45	24,700.45	8.09	0.00	-NA-	-NA-	18.95	21.21	23.24	6.22	6.22	6.22	6.21
Germany	AUD	1,022.77	64,822.60	21.24	0.00	-NA-	-NA-	19.61	26.98	26.46	6.33	6.33	6.33	18.25
Switzerland	AUD	3,047.95	16,800.33	5.50	0.00	-NA-	-NA-	6.97	11.98	8.59	1.50	1.50	1.50	9.97
Belgium	AUD	1,306.70	9,317.60	3.05	0.00	-NA-	-NA-	8.51	11.90	15.31	3.47	3.47	3.47	10.73
Italy	AUD	996.58	1,338.24	0.44	0.00	-NA-	-NA-	0.65	7.67	-17.71	4.07	4.07	4.07	-16.21
Spain	AUD	19.84	10,655.82	3.49	0.00	-NA-	-NA-	-NA-	-NA-	-1.55	6.40	6.40	6.40	-7.63
Norway	AUD	124.42	1,258.47	0.41	0.00	-NA-	-NA-	-1.64	4.29	7.70	9.52	9.52	9.52	21.06
Israel Index	AUD	1,705.49	2,521.36	0.83	0.00	-NA-	-NA-	-NA-	18.46	2.08	1.23	1.23	1.23	12.75
Finland	AUD	2,490.69	3,302.19	1.08	0.00	-NA-	-NA-	4.23	0.94	1.56	5.77	5.77	5.77	-0.72
Developed EMEA Index	AUD	1,416.63	307,735.08	100.83	0.00	-NA-	-NA-	-NA-	12.60	-5.10	4.27	4.27	4.27	-3.42
Europe Liquid 40	AUD	1,571.13	242,124.72	79.33	0.00	-NA-	-NA-	10.79	12.21	-4.72	4.78	4.78	4.78	-1.91
Developed Europe Liquid 40 ex UK	AUD	2,414.11	177,775.84	58.25	0.00	-NA-	-NA-	-NA-	14.57	10.84	5.32	5.32	5.32	9.31
Ireland	AUD	84.33	3,401.36	1.11	0.00	-NA-	-NA-	-NA-	-NA-	-1.50	1.87	1.87	1.87	-6.77

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Switzerland	CHF	2,148.83	12,340.69	5.95	0.00	7.69	3.63	3.51	7.35	13.02	2.78	2.78	2.78	10.91
Sweden	SEK	7,623.63	160,202.44	77.23	0.00	13.02	9.06	17.39	25.34	26.93	9.20	9.20	9.20	12.30
Norway	NOK	196.06	8,056.52	3.88	0.00	-6.19	-14.75	-0.11	11.01	15.50	12.53	12.53	12.53	20.35

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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
JPMorgan Italy Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Norway	NOK	253.89	8,056.52	-NA-	2.63	-4.95	-12.52	1.84	12.93	19.04	12.72	12.72	12.72	24.04
Sweden	SEK	15,271.84	160,202.44	-NA-	2.17	17.28	13.55	20.95	28.66	30.26	9.27	9.27	9.27	15.19
JPMorgan France Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Germany Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Netherlands Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Sweden Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan UK Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Finland Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Austria Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Europe Bonds (Local)	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Belgium Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Switzerland	CHF	3,651.60	12,340.69	-NA-	3.91	10.68	7.51	7.97	11.97	17.76	2.78	2.78	2.78	15.57

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) Jul-16	Free Float Europe Weight Jul-16
Unibail Rodamco	Rental	Retail	NETH	24,239.19	11.48
Vonovia SE	Rental	Residential	GER	16,519.73	7.82
Deutsche Wohnen AG	Rental	Residential	GER	11,274.81	5.34
Land Securities Group Plc	Rental	Diversified	UK	10,218.42	4.84
Klepierre	Rental	Retail	FRA	8,790.01	4.16
British Land Co Plc	Rental	Diversified	UK	8,159.99	3.86
LEG Immobilien AG	Rental	Residential	GER	5,636.10	2.67
Gecina	Rental	Diversified	FRA	5,411.53	2.56
Swiss Prime Site AG	Non-Rental	Diversified	SWIT	5,222.62	2.47
Hammerson Plc	Rental	Retail	UK	5,191.26	2.46
SEGRO	Rental	Industrial	UK	3,961.42	1.88
Castellum AB	Rental	Diversified	SWED	3,704.73	1.75
PSP Swiss Property AG	Rental	Office	SWIT	3,599.43	1.70
Derwent London Plc	Rental	Office	UK	3,360.64	1.59
INTU Properties Plc	Rental	Retail	UK	3,340.17	1.58
Merlin Properties Socimi, S.A.	Rental	Diversified	SP	3,307.83	1.57
Shaftesbury Plc	Rental	Diversified	UK	3,081.16	1.46
Fonciere des Regions	Rental	Diversified	FRA	3,075.18	1.46
Great Portland Estates Plc	Rental	Diversified	UK	2,791.04	1.32
Capital & Counties Properties Plc	Rental	Retail	UK	2,510.42	1.19

Country Breakdown

Country Index	Number of Constituents Jul-16	Free Float Mkt Cap (EUR m) Jul-16	Free Float Europe Weight Jul-16
FTSE EPRA/NAREIT UK	33	33.00	28.81
FTSE EPRA/NAREIT Netherlands	5	5.00	13.77
FTSE EPRA/NAREIT France	8	8.00	10.03
FTSE EPRA/NAREIT Austria	3	3.00	1.97
FTSE EPRA/NAREIT Sweden	12	12.00	7.95
FTSE EPRA/NAREIT Germany	13	13.00	20.86
FTSE EPRA/NAREIT Switzerland	4	4.00	5.41
FTSE EPRA/NAREIT Belgium	7	7.00	3.00
FTSE EPRA/NAREIT Italy	2	2.00	0.43
FTSE EPRA/NAREIT Finland	3	3.00	1.06
FTSE EPRA/NAREIT Norway	2	2.00	0.40
FTSE EPRA/NAREIT Ireland	3	3.00	1.09
FTSE EPRA/NAREIT Spain	5	5.00	3.43
FTSE EPRA/NAREIT Europe Index	100	100.00	100.00
FTSE EPRA/NAREIT Europe Ex UK	67	67.00	69.40
FTSE EPRA/NAREIT Europe Liquid 40	40	40.00	77.91
FTSE EPRA/NAREIT Developed Europe Liquid 40 ex UK	30	30.00	57.21

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FTSE EPRA/NAREIT Developed Europe Index Series - Top 20 Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-16	Dividend Return Jul-16	Total Return Jul-16
Klovern B	Rental	Diversified	SWED	16.74	0	16.74
Kungsleden AB	Rental	Industrial/Offi	SWED	16.44	0	16.44
Immobiliare Grande Distribuzione	Rental	Retail	ITA	16.42	0	16.42
Adler Real Estate AG	Rental	Residential	GER	15.69	0	15.69
Dios Fastigheter AB	Rental	Diversified	SWED	15.38	0	15.38
D. Carnegie & Co AB	Rental	Residential	SE	14.51	0	14.51
Entra ASA	Rental	Office	NOR	14.01	0	14.01
Hispania Activos Inmobiliarios, S.A	Rental	Diversified	SP	12.92	0	12.92
Gecina	Rental	Diversified	FRA	10.4	2.04	12.44
British Land Co Plc	Rental	Diversified	UK	11.09	1.18	12.27
Safestore Ltd.	Rental	Self Storage	UK	10.79	1.08	11.86
Pandox AB	Rental	Lodging/Res	SWED	11.44	0	11.44
Merlin Properties Socimi, S.A.	Rental	Diversified	SP	11.3	0	11.3
Derwent London Plc	Rental	Office	UK	11.23	0	11.23
Great Portland Estates Plc	Rental	Diversified	UK	11.05	0	11.05
CA Immobilien Anlagen AG	Rental	Office	OEST	10.67	0	10.67
Technopolis Oyj	Rental	Office	FIN	10.63	0	10.63
Norwegian Property	Rental	Office	NOR	10.02	0.55	10.57
Citycon Oyj	Rental	Retail	FIN	10.37	0	10.37
Fastighets AB Balder	Rental	Diversified	SWED	10.33	0	10.33

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-16	Dividend Return Jul-16	Total Return Jul-16
alstria office REIT AG	Rental	Office	GER	2.64	0	2.64
Picton Property Income Limited	Rental	Diversified	UK	2.61	0	2.61
Eurocommercial Properties NV	Rental	Retail	NETH	2.22	0	2.22
Immofinanz AG	Rental	Diversified	RU	1.78	0	1.78
Swiss Prime Site AG	Non-Rental	Diversified	SWIT	1.08	0	1.08
Capital & Counties Properties Plc	Rental	Retail	UK	-0.07	0	-0.07
Intervest Offices	Rental	Industrial/Offi	BELG	-0.2	0	-0.2
Redefine International PLC	Rental	Diversified	UK	-0.28	0	-0.28
Fonciere de Paris	Non-Rental	Office	FR	-0.66	0	-0.66
ANF Immobilier	Rental	Diversified	FRA	-0.86	0	-0.86
Standard Life Investment	Rental	Industrial/Offi	UK	-0.95	0	-0.95
Leasinvest Real Estate	Rental	Diversified	BELG	-1.07	0	-1.07
WCM Beteiligungs- und	Rental	Diversified	DE	-1.65	0	-1.65
Wereldhave Belgium	Rental	Retail	BELG	-1.68	0	-1.68
Helical Bar Plc	Non-Rental	Diversified	UK	-2.07	0.25	-1.82
Regional REIT	Rental	Industrial/Offi	GB	-3.43	0	-3.43
Affine	Rental	Diversified	FRA	-3.96	0	-3.96
F&C UK Real Estate Investments	Rental	Diversified	UK	-4.49	0	-4.49
Big Yellow Group Plc	Rental	Self Storage	UK	-5.65	0	-5.65
Lar Espana	Rental	Diversified	SP	-10.37	0	-10.37

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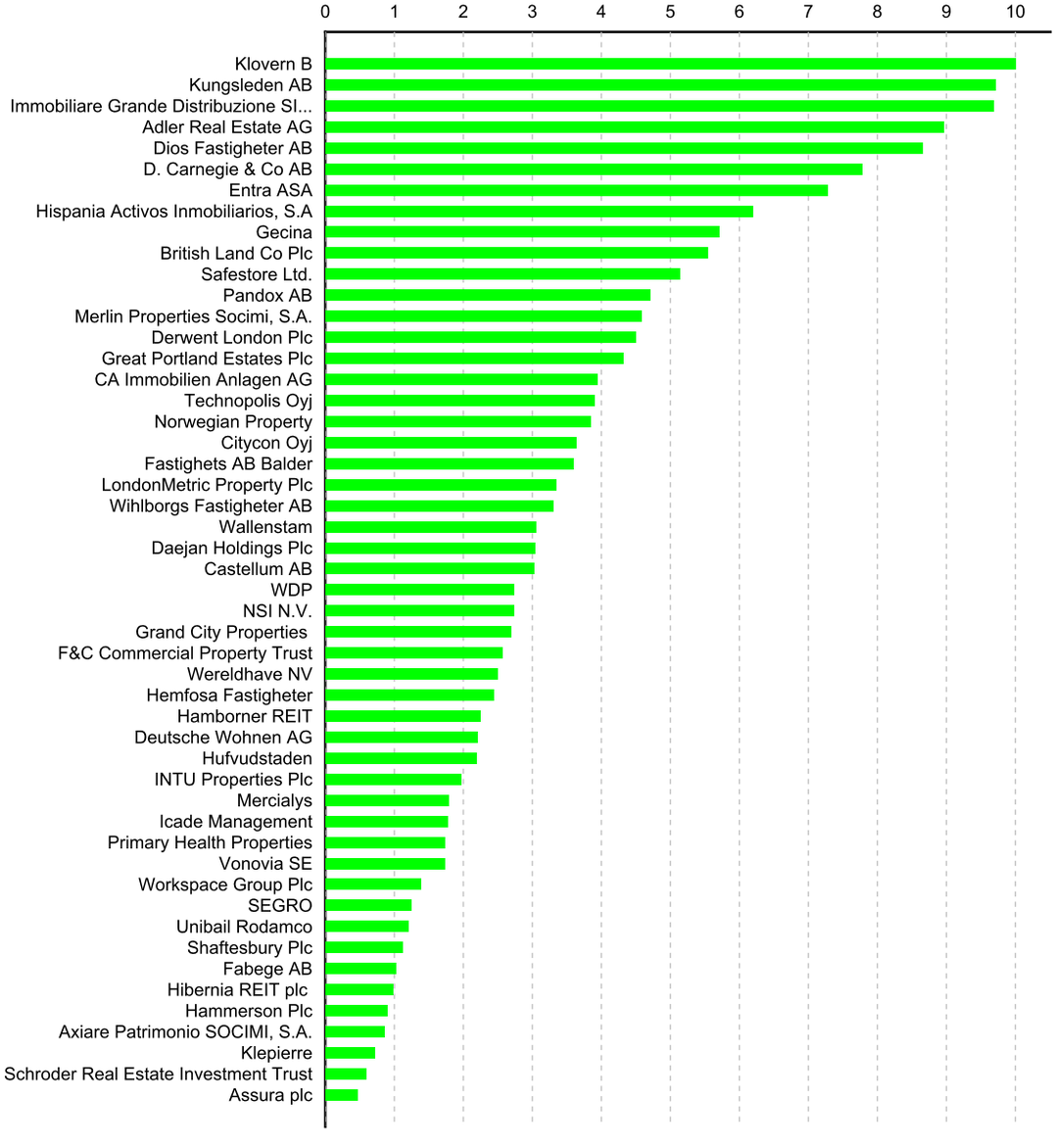

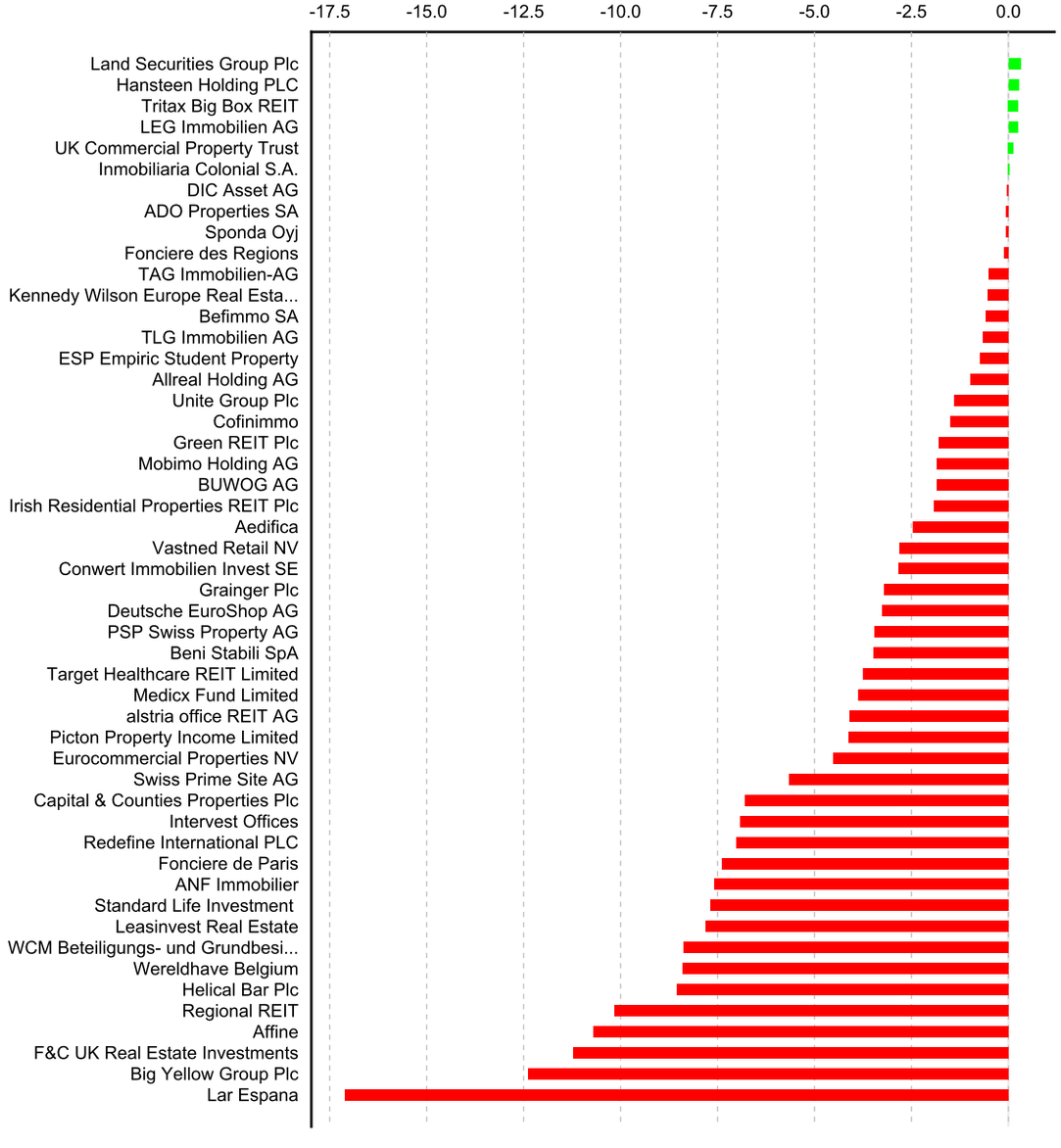

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Section 3.4

FTSE EPRA/NAREIT Developed North America Series

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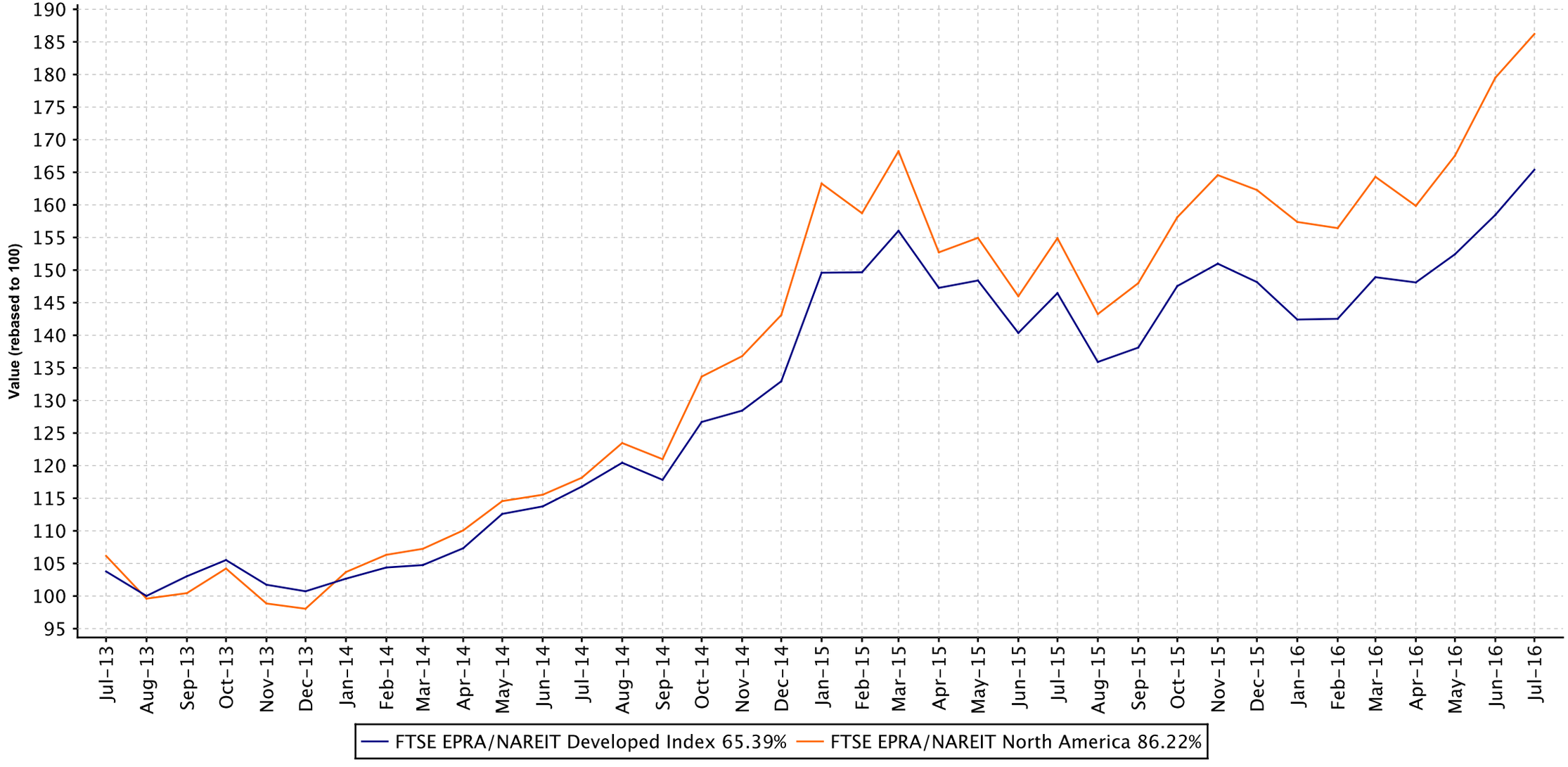
Graph 19: EPRA/NAREIT Developed Europe v EPRA/NAREIT Developed & FTSE Europe - Total Return (EUR) Rolling 36 Months Performance



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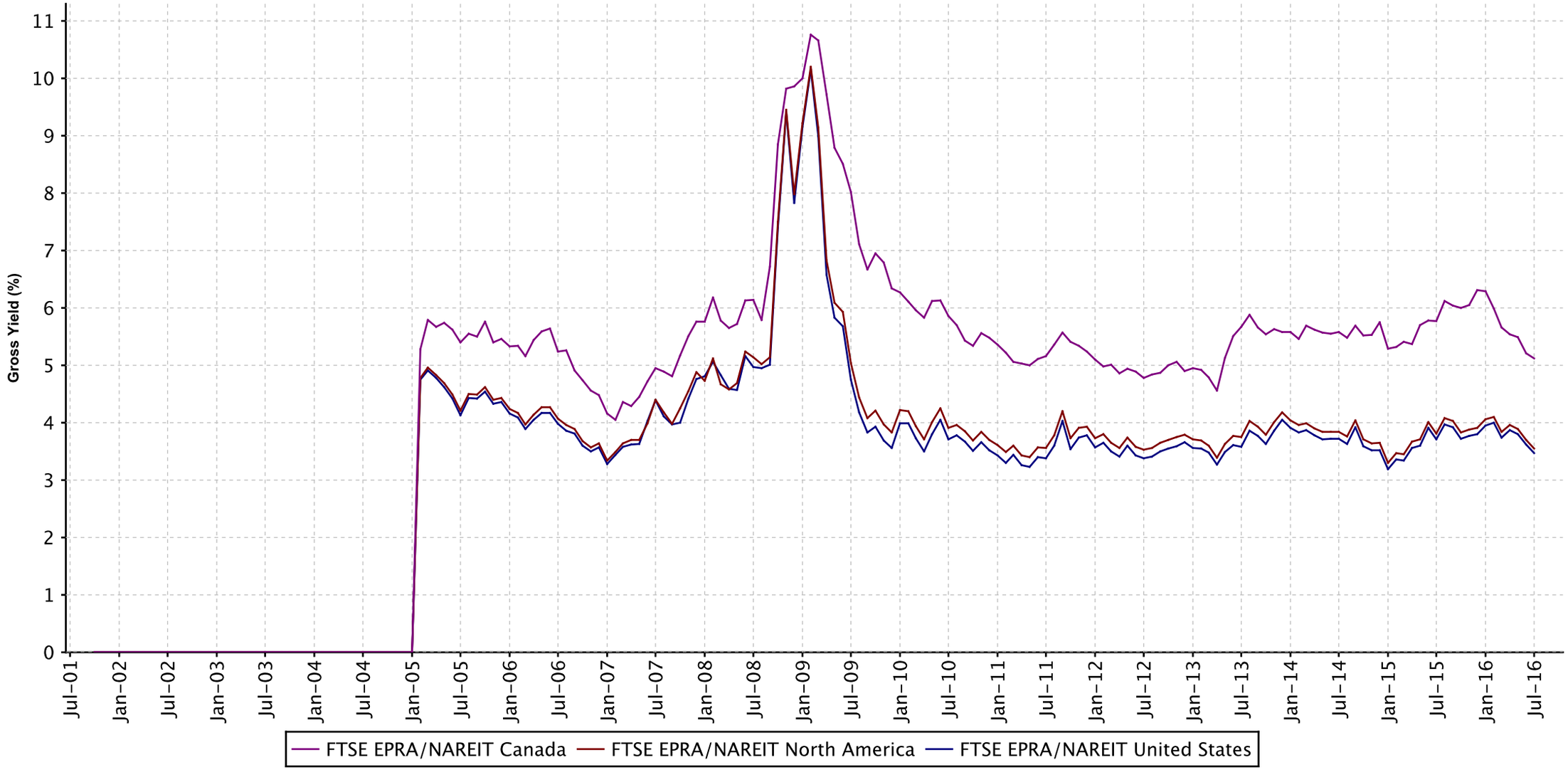
Graph 20: Dividend Yields



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FTSE EPRA/NAREIT Developed North America Index Series - Dividends: July

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %
1 July 2016	Brandywine Realty Trust	Rental	Office	USD	0.16	3.869999
1 July 2016	Brixmor Property Group	Rental	Retail	USD	0.245	3.589999
1 July 2016	Kimco Realty Corporation	Rental	Retail	USD	0.255	3.180000
1 July 2016	Mack-Cali Realty Corporation	Rental	Office	USD	0.15	2.130000
5 July 2016	Kite Realty Group	Rental	Retail	USD	0.2875	4.059999
6 July 2016	New York REIT Inc.	Rental	Office	USD	0.038333	4.860000
7 July 2016	UDR United Dominion Realty Trust, Inc.	Rental	Residential	USD	0.295	3.190000
13 July 2016	FelCor Lodging Trust Incorporated	Rental	Lodging/Res	USD	0.06	3.579999
13 July 2016	General Growth Properties, Inc.	Rental	Retail	USD	0.19	2.400000
13 July 2016	H & R REIT	Rental	Diversified	CAD	0.1125	5.96
13 July 2016	Mid-America Apartment Communities, Inc.	Rental	Residential	USD	0.82	3.04
13 July 2016	Saul Centers, Inc.	Rental	Retail	USD	0.47	2.900000
13 July 2016	Sovran Self Storage, Inc.	Rental	Self Storage	USD	0.95	3.650000
19 July 2016	LTC Properties Inc	Rental	Healthcare	USD	0.18	4.150000
20 July 2016	Franklin Street Properties	Rental	Office	USD	0.19	6.090000
20 July 2016	Government Properties Trust	Rental	Office	USD	0.43	7.510000
20 July 2016	Hospitality Properties Trust	Rental	Lodging/Res	USD	0.51	7.030000
20 July 2016	Select Income REIT	Rental	Industrial/Off	USD	0.51	7.530000
20 July 2016	Senior Housing Properties Trust	Rental	Healthcare	USD	0.39	7.130000
27 July 2016	Allied Properties REIT	Rental	Office	CAD	0.125	3.859999
27 July 2016	Artis Real Estate Investment Trust	Rental	Industrial/Off	CAD	0.09	7.909999
27 July 2016	Boardwalk REIT	Rental	Residential	CAD	0.1875	3.839999
27 July 2016	Canadian Apartment Properties REIT	Rental	Residential	CAD	0.10416	3.8
27 July 2016	Canadian REIT	Rental	Diversified	CAD	0.1525	3.79
27 July 2016	Chartwell Retirement Residences	Rental	Healthcare	CAD	0.046818	3.579999
27 July 2016	Chatham Lodging Trust	Rental	Lodging/Res	USD	0.11	5.389999
27 July 2016	Cominar REIT	Rental	Diversified	CAD	0.1225	8.520000
27 July 2016	Crombie REIT	Rental	Retail	CAD	0.07417	5.75
27 July 2016	Dream Global REIT	Rental	Industrial/Off	CAD	0.06667	8.569999
27 July 2016	Dream Office REIT	Rental	Office	CAD	0.125	7.969999
27 July 2016	Education Realty Trust	Rental	Residential	USD	0.38	3.160000
27 July 2016	EPR Properties	Rental	Diversified	USD	0.32	4.780000
27 July 2016	Granite Real Estate	Rental	Industrial	CAD	0.203	6.199999
27 July 2016	Innvest REIT	Rental	Lodging/Res	CAD	0.0333	5.73
27 July 2016	Killam Apartment REIT	Rental	Residential	CAD	0.05	4.590000
27 July 2016	Milestone Apartments REIT	Rental	Residential	CAD	0.04583	3.75
27 July 2016	Northview Apartment REIT	Rental	Residential	CAD	0.1358	7.239999
27 July 2016	Pure Industrial Real Estate Trust	Rental	Industrial	CAD	0.026	5.849999
27 July 2016	RioCan Real Estate Investment Trust	Rental	Retail	CAD	0.1175	4.900000
27 July 2016	SmartREIT	Rental	Retail	CAD	0.1375	4.360000
27 July 2016	STAG Industrial	Rental	Industrial	USD	0.115833	5.920000
27 July 2016	Tanger Factory Outlet Centers, Inc.	Rental	Retail	USD	0.325	3.140000
28 July 2016	Omega Healthcare Investors, Inc.	Rental	Healthcare	USD	0.6	6.690000
28 July 2016	Realty Income Corp.	Rental	Retail	USD	0.1995	3.440000
29 July 2016	Apple Hospitality REIT Inc.	Rental	Lodging/Res	USD	0.1	6.199999

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Jul-16	Free Float Mkt Cap Jul-16	Free Float Global Jul-16	Free Float Regional Jul-16	Div Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Jul-16	Dividend Rtn (%) Jul-16	Total Rtn (%) Jul-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD
RioCan Real Estate Investment Trust	Rental	Retail	REIT	28.98	6,302	0.48	0.82	4.87	9.94	4.29	5.93	10.65	13.00	-0.79	-1.19	0.40	-0.79	-0.79	25.80
H & R REIT	Rental	Diversifie	REIT	23.25	4,479	0.34	0.58	5.81	-NA-	2.52	5.47	8.10	10.17	3.79	3.29	0.50	3.79	3.79	19.89
SmartREIT	Rental	Retail	REIT	38.51	2,926	0.22	0.38	4.28	-NA-	6.47	12.41	19.53	32.08	1.17	0.81	0.36	1.17	1.17	30.75
Canadian Apartment Properties REIT	Rental	Residenti	REIT	32.65	2,802	0.21	0.37	3.83	-NA-	7.79	13.81	19.18	20.49	-1.22	-1.54	0.31	-1.22	-1.22	24.32
Canadian REIT	Rental	Diversifie	REIT	50.05	2,474	0.19	0.32	3.66	10.01	8.55	11.22	10.15	21.61	3.94	3.62	0.32	3.94	3.94	21.51
Allied Properties REIT	Rental	Office	REIT	39.62	2,100	0.16	0.27	3.79	-NA-	10.77	14.07	11.75	12.53	2.75	2.43	0.33	2.75	2.75	28.27
Cominar REIT	Rental	Diversifie	REIT	17.88	2,067	0.16	0.27	8.22	-NA-	1.92	1.05	3.15	9.37	6.90	6.18	0.73	6.90	6.90	27.38
Chartwell Retirement Residences	Rental	Healthcar	Non REIT	15.86	1,876	0.14	0.24	3.54	-NA-	2.32	18.17	21.35	36.87	0.87	0.57	0.30	0.87	0.87	27.45
Boardwalk REIT	Rental	Residenti	REIT	56.09	1,527	0.12	0.20	4.01	15.36	9.55	6.07	4.03	3.00	-2.23	-2.55	0.33	-2.23	-2.23	20.94
First Capital Realty Inc.	Rental	Retail	Non REIT	23.19	1,458	0.11	0.19	3.71	-NA-	-NA-	9.58	14.34	28.77	4.65	4.65	0.00	4.65	4.65	28.72
Dream Office REIT	Rental	Office	REIT	18.92	1,402	0.11	0.18	7.93	-NA-	-0.59	-3.53	-7.12	-13.18	2.50	1.83	0.67	2.50	2.50	14.32
Granite Real Estate	Rental	Industrial	REIT	40.64	1,307	0.10	0.17	5.99	-NA-	-NA-	-NA-	11.21	6.25	5.40	4.88	0.52	5.40	5.40	10.75
Artis Real Estate Investment Trust	Rental	Industrial/	REIT	13.65	1,264	0.10	0.16	7.91	-NA-	-NA-	5.39	4.86	11.25	1.78	1.11	0.67	1.78	1.78	11.56
Milestone Apartments REIT	Rental	Residenti	REIT	20.93	1,005	0.08	0.13	3.43	-NA-	-NA-	-NA-	-NA-	-NA-	11.04	10.80	0.24	11.04	11.04	-NA-
Crombie REIT	Rental	Retail	REIT	15.77	835	0.06	0.11	5.64	-NA-	-NA-	8.31	10.93	31.01	3.22	2.74	0.48	3.22	3.22	27.26
Pure Industrial Real Estate Trust	Rental	Industrial	REIT	5.46	810	0.06	0.11	5.71	-NA-	-NA-	-NA-	12.81	24.37	6.52	6.02	0.51	6.52	6.52	29.11
Northview Apartment REIT	Rental	Residenti	REIT	22.58	687	0.05	0.09	7.22	-NA-	4.38	-1.11	0.08	12.86	1.27	0.67	0.60	1.27	1.27	34.00
Dream Global REIT	Rental	Industrial/	REIT	9.09	590	0.04	0.08	8.80	-NA-	-NA-	-NA-	7.93	1.28	-2.38	-3.09	0.72	-2.38	-2.38	10.36
Innvest REIT	Rental	Lodging/R	REIT	7.03	484	0.04	0.06	5.68	-NA-	-3.52	9.38	27.83	47.91	1.34	0.86	0.48	1.34	1.34	41.57
Killam Apartment REIT	Rental	Residenti	REIT	13.07	448	0.03	0.06	4.59	-NA-	-NA-	7.29	12.16	36.20	3.39	2.99	0.39	3.39	3.39	27.69
Canada Total					36,846	2.80	4.79	5.12											

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FTSE EPRA/NAREIT Developed North America Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Jul-16	Free Float Mkt Cap Jul-16	Free Float Global Jul-16	Free Float Regional Jul-16	Div Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Jul-16	Dividend Rtn (%) Jul-16	Total Rtn (%) Jul-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD
Simon Property Group, Inc.	Rental	Retail	REIT	227.04	63,100	4.77	8.23	2.82	12.89	11.20	15.45	15.06	24.66	4.67	4.67	0.00	4.67	4.67	18.41
Public Storage, Inc.	Rental	Self	REIT	238.92	30,984	2.34	4.04	3.01	13.58	12.50	16.86	17.12	19.81	-6.52	-6.52	0.00	-6.52	-6.52	-2.13
ProLogis	Rental	Industrial	REIT	54.49	25,536	1.93	3.33	3.08	7.20	0.83	-NA-	15.26	38.22	11.11	11.11	0.00	11.11	11.11	28.91
Welltower Inc.	Rental	Healthcar	REIT	79.33	25,194	1.90	3.29	4.34	8.64	9.71	11.62	11.04	19.22	4.15	4.15	0.00	4.15	4.15	19.14
Ventas, Inc.	Rental	Healthcar	REIT	76.16	22,889	1.73	2.99	3.83	9.74	10.92	13.23	13.88	34.59	4.59	4.59	0.00	4.59	4.59	37.55
AvalonBay Communities, Inc.	Rental	Residenti	REIT	185.65	22,724	1.72	2.96	2.91	11.48	5.70	8.68	13.69	10.02	2.92	2.92	0.00	2.92	2.92	2.29
Equity Residential Properties Trust	Rental	Residenti	REIT	67.99	21,909	1.65	2.86	2.96	9.26	6.21	6.57	13.77	4.98	-1.29	-1.29	0.00	-1.29	-1.29	-5.26
Boston Properties, Inc.	Rental	Office	REIT	142.13	19,498	1.47	2.54	1.83	-NA-	6.34	8.67	14.23	18.02	7.76	7.76	0.00	7.76	7.76	12.46
Realty Income Corp.	Rental	Retail	REIT	71.47	16,466	1.24	2.15	3.35	7.91	13.42	19.96	21.82	52.86	3.33	3.04	0.29	3.33	3.33	41.13
HCP Health Care Property Investors, Inc.	Rental	Healthcar	REIT	39.23	16,314	1.23	2.13	5.86	6.53	5.51	5.01	1.11	7.43	10.88	10.88	0.00	10.88	10.88	5.60
Vornado Realty Trust	Rental	Diversifie	REIT	107.40	16,274	1.23	2.12	2.35	9.86	1.19	4.69	10.63	12.68	7.27	7.27	0.00	7.27	7.27	8.70
Digital Realty Trust	Rental	Diversifie	REIT	104.46	14,883	1.12	1.94	3.37	-NA-	16.95	14.48	27.15	67.92	-4.16	-4.16	0.00	-4.16	-4.16	40.47
General Growth Properties, Inc.	Rental	Retail	REIT	31.95	14,391	1.09	1.88	2.38	15.29	11.40	51.54	17.78	20.49	7.78	7.14	0.64	7.78	7.78	18.82
Essex Property Trust, Inc.	Rental	Residenti	REIT	233.88	13,721	1.04	1.79	2.74	13.42	8.08	12.65	15.56	6.05	2.54	2.54	0.00	2.54	2.54	-0.97
Kimco Realty Corporation	Rental	Retail	REIT	32.10	12,046	0.91	1.57	3.18	5.14	-0.98	13.33	15.48	33.97	3.11	2.29	0.82	3.11	3.11	23.24
Macerich Company	Rental	Retail	REIT	89.24	11,903	0.90	1.55	3.05	9.69	4.41	14.30	17.95	21.98	4.51	4.51	0.00	4.51	4.51	12.28
Host Hotels & Resorts Inc.	Rental	Lodging/R	REIT	17.74	11,855	0.90	1.55	4.51	-NA-	-NA-	-NA-	3.29	-5.37	9.44	9.44	0.00	9.44	9.44	18.25
Federal Realty Investment Trust	Rental	Retail	REIT	169.70	10,747	0.81	1.40	2.22	11.53	9.68	15.91	19.36	26.12	2.51	2.51	0.00	2.51	2.51	17.44
SL Green Realty Corp.	Rental	Office	REIT	117.82	10,492	0.79	1.37	2.44	-NA-	0.95	8.90	11.04	4.20	10.66	10.66	0.00	10.66	10.66	5.56
Extra Space Storage	Rental	Self	REIT	86.02	9,054	0.68	1.18	3.63	-NA-	19.70	34.80	29.71	20.47	-7.05	-7.05	0.00	-7.05	-7.05	-0.93
VEREIT	Rental	Diversifie	REIT	11.06	8,952	0.68	1.17	4.97	-NA-	-NA-	-NA-	-NA-	30.97	9.07	9.07	0.00	9.07	9.07	43.12
UDR United Dominion Realty Trust, Inc.	Rental	Residenti	REIT	37.23	8,894	0.67	1.16	3.17	6.79	4.09	9.58	17.33	13.50	1.64	0.84	0.81	1.64	1.64	1.40
Duke Realty Corporation	Rental	Industrial/	REIT	28.79	8,883	0.67	1.16	2.50	5.97	-1.47	18.02	23.70	47.76	7.99	7.99	0.00	7.99	7.99	38.68
Regency Centers Corporation	Rental	Retail	REIT	84.93	7,413	0.56	0.97	2.35	8.73	3.73	15.55	19.81	35.84	1.43	1.43	0.00	1.43	1.43	26.15
Alexandria Real Estate Equities, Inc.	Rental	Office	REIT	112.30	7,369	0.56	0.96	2.85	-NA-	24.91	60.50	20.69	23.69	8.48	8.48	0.00	8.48	8.48	26.05
Mid-America Apartment Communities, Inc.	Rental	Residenti	REIT	106.02	7,135	0.54	0.93	3.09	8.82	7.54	10.78	19.47	35.98	0.41	-0.36	0.78	0.41	0.41	19.46
Camden Property Trust	Rental	Residenti	REIT	89.59	6,922	0.52	0.90	3.35	8.28	2.77	8.41	11.24	15.27	1.32	1.32	0.00	1.32	1.32	18.67
National Retail Properties	Rental	Retail	REIT	53.16	6,847	0.52	0.89	3.42	-NA-	-NA-	-NA-	14.96	43.02	2.78	2.78	0.00	2.78	2.78	32.73
Apartment Investment and Management Comp	Rental	Residenti	REIT	45.97	6,424	0.49	0.84	2.87	6.74	0.51	13.13	18.86	20.85	4.10	4.10	0.00	4.10	4.10	16.49
Gaming & Leisure Properties	Rental	Diversifie	REIT	35.83	6,315	0.48	0.82	6.25	-NA-	-NA-	-NA-	-NA-	16.15	3.92	3.92	0.00	3.92	3.92	32.91
American Campus Communities	Rental	Residenti	REIT	54.07	6,300	0.48	0.82	3.11	-NA-	9.05	10.11	15.18	49.22	2.27	2.27	0.00	2.27	2.27	32.78
Kilroy Realty Corporation	Rental	Office	REIT	73.21	6,037	0.46	0.79	2.05	-NA-	0.66	15.38	13.77	4.85	10.44	10.44	0.00	10.44	10.44	16.84
Brixmor Property Group	Rental	Retail	REIT	28.40	5,869	0.44	0.77	3.45	-NA-	-NA-	-NA-	-NA-	19.98	8.26	7.33	0.91	8.26	8.26	12.84
W.P. Carey & Co. B.V.	Rental	Diversifie	REIT	72.65	5,791	0.44	0.76	5.40	-NA-	-NA-	-NA-	5.49	23.50	4.65	4.65	0.00	4.65	4.65	26.45
Spirit Realty Capital	Rental	Retail	REIT	13.67	5,629	0.43	0.73	5.12	-NA-	-NA-	-NA-	14.79	34.68	7.05	7.05	0.00	7.05	7.05	36.43
Equity Lifestyle Properties	Rental	Residenti	REIT	82.24	5,615	0.42	0.73	2.07	8.89	7.48	6.29	30.73	43.47	2.74	2.74	0.00	2.74	2.74	23.99
DDR Corp	Rental	Retail	REIT	19.74	5,483	0.41	0.72	3.85	-NA-	-NA-	-NA-	8.02	24.49	8.82	8.82	0.00	8.82	8.82	19.48
Liberty Property Trust	Rental	Industrial/	REIT	41.38	5,468	0.41	0.71	4.59	6.33	0.64	8.02	7.57	27.18	4.18	4.18	1.22	4.18	4.18	36.33
Omega Healthcare Investors, Inc.	Rental	Healthcar	REIT	34.50	5,136	0.39	0.67	6.96	3.67	12.56	17.31	8.74	1.52	3.39	1.62	1.79	3.39	3.39	3.63
Forest City Enterprises, Inc.	Rental	Diversifie	REIT	23.65	4,970	0.38	0.65	0.51	8.86	-7.10	5.82	10.90	2.33	6.01	6.01	0.00	6.01	6.01	8.95
Highwoods Properties, Inc.	Rental	Office	REIT	55.72	4,854	0.37	0.63	3.05	5.50	5.32	12.68	18.79	35.65	5.53	5.53	0.00	5.53	5.53	29.75
EPR Properties	Rental	Diversifie	REIT	84.02	4,739	0.36	0.62	4.57	-NA-	8.71	16.11	23.12	53.13	4.54	4.14	0.40	4.54	4.54	47.58
CubeSmart	Rental	Self	REIT	29.71	4,716	0.36	0.62	2.83	-NA-	5.59	25.04	25.13	16.59	-3.79	-3.79	0.69	-3.79	-3.79	-1.60
Senior Housing Properties Trust	Rental	Healthcar	REIT	22.21	4,715	0.36	0.62	7.02	-NA-	4.68	4.17	2.58	38.96	8.50	6.63	1.84	8.50	8.50	57.55
Douglas Emmett Inc.	Rental	Office	REIT	38.04	4,661	0.35	0.61	2.31	-NA-	-NA-	15.81	17.25	32.04	7.09	7.09	0.00	7.09	7.09	23.41
Weingarten Realty Investors	Rental	Retail	REIT	43.19	4,362	0.33	0.57	3.38	6.26	2.00	13.61	14.66	26.81	5.81	5.81	0.00	5.81	5.81	27.01

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Taubman Centers, Inc.	Rental	Retail	REIT	80.92	4,359	0.33	0.57	2.94	11.81	7.97	8.33	5.91	11.28	9.06	9.06	0.00	9.06	9.06	7.03
Hospitality Properties Trust	Rental	Lodging/R	REIT	31.91	4,323	0.33	0.56	6.39	4.86	-0.10	9.90	10.21	24.69	12.57	10.80	1.81	12.57	12.57	27.84
Sovran Self Storage, Inc.	Rental	Self	REIT	102.37	4,162	0.31	0.54	3.71	8.76	8.23	22.96	17.32	11.30	-1.52	-2.43	0.91	-1.52	-1.52	-2.04
Store Capital REIT	Rental	Retail	REIT	31.19	4,152	0.31	0.54	3.46	-NA-	-NA-	-NA-	-NA-	-NA-	5.91	5.91	0.00	5.91	5.91	36.77
Healthcare Trust Of America Inc	Rental	Healthcar	REIT	34.05	4,137	0.31	0.54	3.47	-NA-	-NA-	-NA-	-NA-	39.02	5.29	5.29	0.91	5.29	5.29	28.44
Sun Communities, Inc.	Rental	Residenti	REIT	79.15	4,068	0.31	0.53	3.28	10.41	19.20	37.01	55.38	16.67	3.28	3.28	0.00	3.28	3.28	17.39
DCT Industrial Trust	Rental	Industrial	REIT	50.22	4,039	0.31	0.53	2.31	-NA-	-NA-	57.77	91.28	47.78	4.54	4.54	0.61	4.54	4.54	35.94
Chambers Street Properties	Rental	Industrial/	REIT	9.99	3,746	0.28	0.49	4.40	-NA-	-NA-	-NA-	-NA-	36.65	8.35	8.35	0.00	8.35	8.35	29.40
Retail Properties of America	Rental	Retail	REIT	17.63	3,730	0.28	0.49	3.76	-NA-	-NA-	-NA-	-NA-	24.50	4.32	4.32	0.00	4.32	4.32	21.61
American Homes 4 Rent	Rental	Residenti	REIT	21.70	3,597	0.27	0.47	0.92	-NA-	-NA-	-NA-	-NA-	32.33	5.96	5.96	0.00	5.96	5.96	30.85
Tanger Factory Outlet Centers, Inc.	Rental	Retail	REIT	41.74	3,578	0.27	0.47	3.11	12.90	10.91	11.03	11.54	33.10	4.69	3.88	0.81	4.69	4.69	30.50
Equity Commonwealth	Rental	Office	REIT	30.02	3,392	0.26	0.44	3.33	-NA-	-NA-	-NA-	9.48	14.58	3.06	3.06	0.00	3.06	3.06	8.26
Healthcare Realty Trust Incorporated	Rental	Healthcar	REIT	36.16	3,389	0.26	0.44	3.32	5.30	2.16	15.88	15.64	55.41	3.34	3.34	0.00	3.34	3.34	29.80
Medical Properties Trust	Rental	Health	REIT	15.70	3,339	0.25	0.44	5.86	-NA-	5.35	9.39	6.06	21.36	3.22	3.22	0.00	3.22	3.22	40.31
Hudson Pacific Properties	Rental	Office	REIT	33.81	3,267	0.25	0.43	2.37	-NA-	-NA-	-NA-	17.87	12.20	15.87	15.87	0.00	15.87	15.87	21.57
DuPont Fabros Technology	Rental	Diversifie	REIT	47.83	3,141	0.24	0.41	3.93	-NA-	-NA-	16.21	31.81	64.71	0.61	0.61	1.00	0.61	0.61	53.41
First Industrial Realty Trust, Inc.	Rental	Industrial	REIT	29.47	3,079	0.23	0.40	2.58	4.03	-2.58	21.21	23.52	43.16	5.93	5.93	0.00	5.93	5.93	34.88
Post Properties, Inc.	Rental	Residenti	REIT	63.59	3,042	0.23	0.40	2.96	4.98	3.81	10.48	13.51	14.10	4.16	4.16	0.00	4.16	4.16	9.08
Apple Hospitality REIT Inc.	Rental	Lodging/R	REIT	20.37	3,036	0.23	0.40	5.89	-NA-	-NA-	-NA-	-NA-	-NA-	8.83	8.29	0.54	8.83	8.83	5.51
Piedmont Office Realty Trust	Rental	Office	REIT	21.94	2,855	0.22	0.37	3.83	-NA-	-NA-	3.91	10.19	23.94	1.86	1.86	0.00	1.86	1.86	17.32
Education Realty Trust	Rental	Residenti	REIT	48.14	2,844	0.21	0.37	3.16	-NA-	12.79	42.62	75.86	56.86	5.16	4.33	0.84	5.16	5.16	30.04
LaSalle Hotel Properties	Rental	Lodging/R	REIT	27.55	2,779	0.21	0.36	6.53	-NA-	-2.31	5.50	5.56	-13.13	16.84	16.84	0.00	16.84	16.84	13.08
Equity One, Inc.	Rental	Retail	REIT	33.27	2,725	0.21	0.36	2.65	-NA-	5.40	13.79	15.78	33.03	3.39	3.39	0.00	3.39	3.39	24.16
Columbia Property Trust	Rental	Office	REIT	24.30	2,683	0.20	0.35	4.94	-NA-	-NA-	-NA-	-NA-	5.55	13.55	13.55	0.00	13.55	13.55	6.05
RLJ Lodging Trust	Rental	Lodging/R	REIT	23.74	2,669	0.20	0.35	5.56	-NA-	-NA-	-NA-	3.49	-17.10	10.68	10.68	0.00	10.68	10.68	12.81
Brandywine Realty Trust	Rental	Office	REIT	16.87	2,643	0.20	0.34	3.79	3.28	-4.76	10.14	10.25	26.94	1.37	0.42	0.97	1.37	1.37	26.87
Physicians Realty Trust	Rental	Healthcar	REIT	21.72	2,616	0.20	0.34	4.14	-NA-	-NA-	-NA-	-NA-	41.02	4.45	3.38	1.07	4.45	4.45	32.83
Sunstone Hotel Investors	Rental	Lodging/R	REIT	13.30	2,575	0.19	0.34	1.50	-NA-	-3.12	11.83	6.39	5.29	10.19	10.19	0.00	10.19	10.19	7.29
Corporate Office Properties Trust	Rental	Office	REIT	29.96	2,533	0.19	0.33	3.67	11.08	-2.66	2.04	8.99	33.10	1.32	1.32	0.00	1.32	1.32	39.76
National Health Investors, Inc.	Rental	Healthcar	REIT	78.57	2,482	0.19	0.32	4.58	6.29	13.67	14.92	11.80	24.48	4.63	4.63	0.00	4.63	4.63	32.04
Ryman Hospitality Properties	Rental	Lodging/R	REIT	56.24	2,449	0.18	0.32	5.33	-NA-	-NA-	-NA-	-NA-	2.20	11.04	11.04	0.00	11.04	11.04	11.81
Acadia Realty Trust	Rental	Retail	REIT	37.66	2,412	0.18	0.31	2.66	7.64	6.34	14.83	16.67	21.02	6.02	6.02	0.00	6.02	6.02	15.11
Urban Edge Properties	Rental	Retail	REIT	29.91	2,389	0.18	0.31	2.67	-NA-	-NA-	-NA-	-NA-	39.31	0.17	0.17	0.00	0.17	0.17	27.55
QTS Realty Trust	Rental	Diversifie	REIT	57.25	2,316	0.17	0.30	2.52	-NA-	-NA-	-NA-	-NA-	41.23	2.27	2.27	0.00	2.27	2.27	28.51
Lexington Realty Trust	Rental	Industrial	REIT	10.87	2,293	0.17	0.30	6.26	3.60	-3.90	9.76	0.45	32.33	7.52	7.52	0.00	7.52	7.52	40.12
Paramount Group	Rental	Office	REIT	17.63	2,272	0.17	0.30	2.16	-NA-	-NA-	-NA-	-NA-	0.25	10.60	10.60	0.00	10.60	10.60	-1.55
Washington Real Estate Investment Trust	Rental	Diversifie	REIT	34.29	2,258	0.17	0.29	3.50	5.82	0.56	4.14	11.83	32.23	9.00	9.00	0.00	9.00	9.00	28.94
Mack-Cali Realty Corporation	Rental	Office	REIT	28.20	2,244	0.17	0.29	2.13	4.10	-3.99	-0.68	7.63	37.48	5.00	4.44	0.56	5.00	5.00	22.06
Kite Realty Group	Rental	Retail	REIT	30.41	2,233	0.17	0.29	3.78	-NA-	8.46	48.82	78.55	19.43	9.52	8.49	1.03	9.52	9.52	20.55
Care Capital Properties	Rental	Healthcar	REIT	29.58	2,213	0.17	0.29	7.71	-NA-	-NA-	-NA-	-NA-	-NA-	12.86	12.86	0.00	12.86	12.86	0.49
EastGroup Properties	Rental	Industrial	REIT	73.62	2,127	0.16	0.28	3.26	9.98	5.79	13.15	8.91	26.28	6.82	6.82	0.00	6.82	6.82	34.54
WP Glimcher	Rental	Retail	REIT	12.68	2,087	0.16	0.27	7.89	-NA-	-NA-	-NA-	-NA-	1.03	13.32	13.32	0.00	13.32	13.32	24.22
Retail Opportunity Investment Corp.	Rental	Retail	REIT	22.83	2,044	0.15	0.27	3.15	-NA-	-NA-	18.52	21.63	37.20	5.35	5.35	0.00	5.35	5.35	29.55
PS Business Parks, Inc.	Rental	Industrial	REIT	110.89	2,002	0.15	0.26	2.71	10.08	7.10	15.97	16.87	47.54	4.53	4.53	0.00	4.53	4.53	28.55
Cousins Properties Incorporated	Rental	Office	REIT	10.64	1,972	0.15	0.26	3.01	2.60	-9.05	7.65	3.93	5.59	2.31	2.31	0.00	2.31	2.31	14.53
Pebblebrook Hotel Trust	Rental	Lodging/R	REIT	29.65	1,905	0.14	0.25	5.13	-NA-	-NA-	10.96	6.93	-24.52	12.95	12.95	0.00	12.95	12.95	8.53

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CBL & Associates Properties, Inc.	Rental	Retail	REIT	12.29	1,867	0.14	0.24	8.62	2.47	-8.45	-1.82	-12.81	-19.92	32.01	32.01	0.00	32.01	32.01	3.64
Empire State Realty Trust	Rental	Office	REIT	20.99	1,819	0.14	0.24	2.00	-NA-	-NA-	-NA-	-NA-	20.08	10.53	10.53	0.00	10.53	10.53	17.21
LTC Properties Inc	Rental	Healthcar	REIT	53.53	1,797	0.14	0.23	4.04	7.62	10.83	17.85	15.37	26.51	3.83	3.48	0.35	3.83	3.83	27.01
DiamondRock Hospitality	Rental	Lodging/R	REIT	9.82	1,763	0.13	0.23	5.09	-NA-	-1.91	2.14	4.38	-19.15	8.75	8.75	0.00	8.75	8.75	4.35
Xenia Hotels & Resorts Inc.	Rental	Lodging/R	REIT	17.96	1,734	0.13	0.23	6.12	-NA-	-NA-	-NA-	-NA-	-9.60	7.03	7.03	0.00	7.03	7.03	20.74
Select Income REIT	Rental	Industrial/	REIT	27.76	1,685	0.13	0.22	7.35	-NA-	-NA-	-NA-	7.98	49.94	8.77	6.81	2.00	8.77	8.77	47.68
Monogram Residential Trust	Rental	Residenti	REIT	10.71	1,617	0.12	0.21	2.80	-NA-	-NA-	-NA-	-NA-	-NA-	4.90	4.90	0.00	4.90	4.90	-NA-
Immofinanz AG	Rental	Diversifie	Non REIT	1.95	1,609	0.12	0.21	0.00	-0.87	-11.00	0.81	-6.14	-12.76	1.35	1.35	0.00	1.35	1.35	-7.28
American Assets Trust Inc.	Rental	Diversifie	REIT	45.88	1,602	0.12	0.21	2.18	-NA-	-NA-	17.71	14.51	12.60	8.11	8.11	0.00	8.11	8.11	20.94
STAG Industrial	Rental	Industrial	REIT	25.38	1,545	0.12	0.20	5.48	-NA-	-NA-	-NA-	12.13	35.70	7.08	6.59	0.49	7.08	7.08	41.96
Government Properties Trust	Rental	Office	REIT	23.86	1,517	0.11	0.20	7.21	-NA-	-NA-	4.90	5.00	49.32	5.33	3.47	1.91	5.33	5.33	58.48
Pennsylvania Real Estate Investment Trust	Rental	Retail	REIT	25.44	1,510	0.11	0.20	3.30	4.17	-3.22	14.22	10.44	19.89	18.60	18.60	0.00	18.60	18.60	18.24
Colony Starwood Homes	Rental	Diversifie	REIT	32.76	1,427	0.11	0.19	2.69	-NA-	-NA-	-NA-	-NA-	36.40	7.69	7.69	0.00	7.69	7.69	46.64
New York REIT Inc.	Rental	Office	REIT	9.54	1,394	0.11	0.18	4.82	-NA-	-NA-	-NA-	-NA-	-3.48	3.55	3.14	0.42	3.55	3.55	-14.72
Sabra Health Care REIT	Rental	Healthcar	REIT	23.91	1,393	0.11	0.18	7.03	-NA-	-NA-	-NA-	2.83	-6.54	15.87	15.87	0.00	15.87	15.87	22.29
Ramco-Gershenson Properties Trust	Rental	Retail	REIT	19.84	1,390	0.11	0.18	4.23	11.51	15.44	58.75	12.80	22.08	1.17	1.17	0.00	1.17	1.17	21.97
Chesapeake Lodging Trust	Rental	Lodging/R	REIT	25.27	1,348	0.10	0.18	6.33	-NA-	-NA-	13.43	8.04	-17.46	8.69	8.69	0.00	8.69	8.69	3.62
Rexford Industrial Realty	Rental	Industrial	REIT	22.86	1,322	0.10	0.17	2.36	-NA-	-NA-	-NA-	-NA-	59.68	8.39	8.39	0.00	8.39	8.39	41.38
Parkway Properties, Inc.	Rental	Office	REIT	17.37	1,243	0.09	0.16	4.32	4.36	-7.80	2.74	3.82	1.00	3.83	3.83	0.00	3.83	3.83	13.53
Seritage Growth Properties	Rental	Retail	REIT	50.06	1,158	0.09	0.15	2.00	-NA-	-NA-	-NA-	-NA-	-NA-	0.44	0.44	0.00	0.44	0.44	-NA-
Four Corners Property Trust	Rental	Retail	Non REI	21.71	1,154	0.09	0.15	3.16	-NA-	-NA-	-NA-	-NA-	-NA-	5.44	5.44	0.00	5.44	5.44	-NA-
Terreno Realty	Rental	Industrial	REIT	27.85	1,072	0.08	0.14	2.59	-NA-	-NA-	-NA-	-NA-	35.29	7.65	7.65	0.00	7.65	7.65	23.92
Summit Hotel Properties	Rental	Lodging/R	REIT	14.18	1,054	0.08	0.14	3.74	-NA-	-NA-	-NA-	-NA-	7.59	7.10	7.10	0.00	7.10	7.10	20.75
Agree Realty Corp	Rental	Retail	REIT	50.72	1,013	0.08	0.13	3.79	6.45	6.11	19.93	21.66	68.22	5.14	5.14	0.00	5.14	5.14	52.00
Franklin Street Properties	Rental	Office	REIT	12.82	1,011	0.08	0.13	5.93	-NA-	-NA-	4.94	4.30	15.38	6.03	4.48	1.56	6.03	6.03	29.37
New Senior Investment Group	Rental	Healthcar	REIT	11.99	845	0.06	0.11	8.67	-NA-	-NA-	-NA-	-NA-	-1.31	12.27	12.27	0.00	12.27	12.27	26.88
Saul Centers, Inc.	Rental	Retail	REIT	67.17	811	0.06	0.11	2.80	9.99	6.39	13.44	16.71	32.94	9.61	8.85	0.78	9.61	9.61	33.68
FelCor Lodging Trust Incorporated	Rental	Lodging/R	REIT	6.35	789	0.06	0.10	3.78	-1.87	-10.56	7.00	3.88	-29.81	2.89	1.93	0.96	2.89	2.89	-10.55
Chatham Lodging Trust	Rental	Lodging/R	REIT	23.98	788	0.06	0.10	5.50	-NA-	-NA-	10.83	14.22	-6.61	9.60	9.10	0.50	9.60	9.60	21.25
Alexander's Inc.	Rental	Diversifie	REIT	429.27	780	0.06	0.10	3.73	10.10	5.77	3.64	15.60	9.57	4.90	4.90	0.00	4.90	4.90	13.84
TIER REIT	Rental	Office	REIT	17.43	739	0.06	0.10	4.13	-NA-	-NA-	-NA-	-NA-	-NA-	13.70	13.70	0.00	13.70	13.70	20.61
Investors Real Estate Trust	Rental	Diversifie	REIT	6.62	717	0.05	0.09	7.85	-NA-	-0.73	1.36	-2.33	-0.97	2.32	2.32	0.00	2.32	2.32	-1.01
Universal Health Realty Income Trust	Rental	Healthcar	REIT	59.67	710	0.05	0.09	4.36	7.64	8.02	11.30	15.68	27.12	4.35	4.35	0.00	4.35	4.35	21.91
Hersha Hospitality Trust	Rental	Lodging/R	REIT	18.90	639	0.05	0.08	5.93	-NA-	-NA-	31.74	51.64	-27.21	10.20	10.20	0.00	10.20	10.20	-10.57
Cedar Realty Trust	Rental	Retail	REIT	8.04	614	0.05	0.08	2.49	-NA-	-4.32	13.62	15.97	22.99	8.21	8.21	0.00	8.21	8.21	14.97
Urstadt Biddle Properties	Rental	Retail	REIT	24.70	587	0.04	0.08	4.21	-NA-	5.57	10.33	9.54	34.74	-0.32	-0.32	1.07	-0.32	-0.32	32.43
Silver Bay Realty Trust	Rental	Residenti	REIT	18.02	543	0.04	0.07	2.89	-NA-	-NA-	-NA-	5.44	14.31	5.81	5.81	0.77	5.81	5.81	16.73
First Potomac Realty Trust	Rental	Industrial/	REIT	10.11	523	0.04	0.07	3.96	-NA-	-7.12	-4.88	-4.39	-6.08	9.89	9.89	0.00	9.89	9.89	-9.12
Getty Realty Corp.	Rental	Retail	REIT	22.72	509	0.04	0.07	4.40	7.18	-0.74	2.71	7.70	43.03	5.92	5.92	0.00	5.92	5.92	35.39
Ashford Hospitality Trust	Rental	Lodging/R	REIT	5.96	488	0.04	0.06	8.05	-NA-	-NA-	-NA-	-19.53	-31.81	10.99	10.99	0.00	10.99	10.99	-5.55
United States Total					729,801	55.15	95.21	3.47											

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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
North America	EUR	6,661.08	765,037.22	100.00	3.55	12.68	8.55	17.98	20.60	20.23	3.74	3.74	3.74	14.75
United States	EUR	6,330.82	728,191.44	95.18	3.47	12.35	8.53	18.80	21.37	20.51	3.89	3.89	3.89	14.13
US Dividend +	EUR	4,415.90	718,042.86	93.86	3.46	-NA-	-NA-	19.18	21.33	20.91	3.82	3.82	3.82	14.19
Canada	EUR	6,929.09	36,845.78	4.82	5.12	13.01	7.84	7.83	9.19	14.81	1.02	1.02	1.02	28.14
North America	USD	7,109.94	855,502.87	100.00	3.55	11.71	7.12	12.20	13.89	21.68	4.43	4.43	4.43	18.12
United States	USD	7,063.16	814,300.08	95.18	3.47	11.62	7.11	12.99	14.62	21.98	4.57	4.57	4.57	17.48
US Dividend +	USD	4,078.85	802,951.43	93.86	3.46	-NA-	7.39	13.35	14.58	22.38	4.51	4.51	4.51	17.55
Canada	USD	7,730.63	41,202.79	4.82	5.12	12.43	6.42	2.55	3.11	16.21	1.68	1.68	1.68	31.91

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

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North America	GBP	8,630.27	644,349.53	100.00	3.55	12.58	10.84	17.07	19.04	43.02	5.14	5.14	5.14	31.13
United States	GBP	8,573.48	613,316.32	95.18	3.47	12.51	10.82	17.88	19.80	43.36	5.29	5.29	5.29	30.42
US Dividend +	GBP	5,506.57	604,768.72	93.86	3.46	-NA-	10.66	18.27	19.76	43.84	5.22	5.22	5.22	30.50
Canada	GBP	9,383.68	31,033.21	4.82	5.12	13.86	10.12	7.00	7.78	36.58	2.38	2.38	2.38	46.43
North America	JPY	7,118.97	87,676,212.05	100.00	3.55	11.46	5.95	18.75	15.46	0.66	4.32	4.32	4.32	0.64
United States	JPY	7,072.13	83,453,544.02	95.18	3.47	11.38	5.93	19.58	16.20	0.90	4.46	4.46	4.46	0.09
US Dividend +	JPY	3,772.41	82,290,477.57	93.86	3.46	-NA-	-NA-	19.97	16.16	1.23	4.40	4.40	4.40	0.15
Canada	JPY	7,740.45	4,222,668.03	4.82	5.12	11.73	5.26	8.54	4.54	-3.87	1.58	1.58	1.58	12.38

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Gross Total Return

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North America	AUD	6,121.30	1,125,587.62	100.00	3.55	-NA-	-NA-	20.78	20.37	17.57	2.30	2.30	2.30	13.07
United States	AUD	6,081.02	1,071,376.99	95.18	3.47	-NA-	-NA-	21.62	21.14	17.85	2.44	2.44	2.44	12.46
US Dividend +	AUD	4,090.67	1,056,445.54	93.86	3.46	-NA-	-NA-	22.02	21.10	18.24	2.38	2.38	2.38	12.53
Canada	AUD	6,655.68	54,210.63	4.82	5.12	-NA-	-NA-	10.39	8.99	12.28	-0.39	-0.39	-0.39	26.27
Canada	CAD	6,969.83	53,730.50	7.02	5.12	12.22	7.96	9.17	11.62	16.48	2.10	2.10	2.10	23.83

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Net Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
North America	EUR	5,856.61	765,037.22	100.00	2.50	-NA-	-NA-	-NA-	19.24	18.88	3.70	3.70	3.70	14.09
United States	EUR	5,583.47	728,191.44	95.18	2.43	-NA-	-NA-	-NA-	20.02	19.19	3.84	3.84	3.84	13.49
US Dividend +	EUR	-NA-	718,042.86	93.86	-NA-	-NA-	-NA-	-NA-	-100.00	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	EUR	5,860.18	36,845.78	4.82	3.84	-NA-	-NA-	-NA-	7.64	13.14	0.91	0.91	0.91	27.08
North America	USD	6,251.23	855,502.87	100.00	2.50	-NA-	-NA-	-NA-	12.60	20.32	4.38	4.38	4.38	17.45
United States	USD	6,229.36	814,300.08	95.18	2.43	-NA-	-NA-	-NA-	13.34	20.63	4.53	4.53	4.53	16.82
US Dividend +	USD	-NA-	802,951.43	93.86	-NA-	-NA-	-NA-	-NA-	-100.00	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	USD	6,538.08	41,202.79	4.82	3.84	-NA-	-NA-	-NA-	1.65	14.51	1.57	1.57	1.57	30.82

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Net Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
North America	GBP	7,587.94	644,349.53	100.00	2.50	-NA-	-NA-	-NA-	17.69	41.42	5.09	5.09	5.09	30.38
United States	GBP	7,561.39	613,316.32	95.18	2.43	-NA-	-NA-	-NA-	18.46	41.78	5.24	5.24	5.24	29.69
US Dividend +	GBP	-NA-	604,768.72	93.86	-NA-	-NA-	-NA-	-NA-	-100.00	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	GBP	7,936.12	31,033.21	4.82	3.84	-NA-	-NA-	-NA-	6.25	34.59	2.27	2.27	2.27	45.23
North America	JPY	6,259.17	87,676,212.05	100.00	2.50	-NA-	-NA-	-NA-	14.15	-0.47	4.27	4.27	4.27	0.06
United States	JPY	6,237.27	83,453,544.02	95.18	2.43	-NA-	-NA-	-NA-	14.90	-0.22	4.42	4.42	4.42	-0.47
US Dividend +	JPY	-NA-	82,290,477.57	93.86	-NA-	-NA-	-NA-	-NA-	-100.00	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	JPY	6,546.38	4,222,668.03	4.82	3.84	-NA-	-NA-	-NA-	3.06	-5.28	1.47	1.47	1.47	11.45

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Net Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
North America	AUD	5,381.99	1,125,587.62	100.00	2.50	-NA-	-NA-	-NA-	19.01	16.25	2.26	2.26	2.26	12.42
United States	AUD	5,363.16	1,071,376.99	95.18	2.43	-NA-	-NA-	-NA-	19.79	16.55	2.40	2.40	2.40	11.83
US Dividend +	AUD	-NA-	1,056,445.54	93.86	-NA-	-NA-	-NA-	-NA-	-100.00	-NA-	-NA-	-NA-	-NA-	-NA-
Canada	AUD	5,628.95	54,210.63	4.82	3.84	-NA-	-NA-	-NA-	7.44	10.64	-0.49	-0.49	-0.49	25.23
Canada	CAD	5,895.11	53,730.50	7.02	3.84	-NA-	-NA-	-NA-	10.04	14.79	1.99	1.99	1.99	22.81

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
North America	EUR	3,040.03	765,037.22	100.00	0.00	7.11	4.09	13.55	16.05	15.74	3.59	3.59	3.59	12.54
United States	EUR	2,923.61	728,191.44	95.18	0.00	6.84	4.23	14.49	16.92	16.14	3.74	3.74	3.74	12.01
US Dividend +	EUR	2,899.46	718,042.86	93.86	0.00	-NA-	-NA-	14.73	16.80	16.52	3.68	3.68	3.68	12.08
Canada	EUR	2,814.63	36,845.78	4.82	0.00	7.54	1.70	2.09	3.14	8.28	0.60	0.60	0.60	23.98
North America	USD	3,244.33	855,502.87	100.00	0.00	6.19	2.73	8.00	9.59	17.15	4.27	4.27	4.27	15.85
United States	USD	3,261.81	814,300.08	95.18	0.00	6.15	2.86	8.89	10.42	17.55	4.42	4.42	4.42	15.30
US Dividend +	USD	2,678.16	802,951.43	93.86	0.00	-NA-	2.96	9.12	10.30	17.93	4.36	4.36	4.36	15.38
Canada	USD	3,140.22	41,202.79	4.82	0.00	6.98	0.36	-2.90	-2.60	9.59	1.26	1.26	1.26	27.63

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
North America	GBP	3,938.07	644,349.53	100.00	0.00	7.02	6.29	12.68	14.54	37.69	4.98	4.98	4.98	28.61
United States	GBP	3,959.28	613,316.32	95.18	0.00	7.00	6.43	13.61	15.41	38.16	5.14	5.14	5.14	28.00
US Dividend +	GBP	3,615.60	604,768.72	93.86	0.00	-NA-	6.10	13.85	15.28	38.61	5.07	5.07	5.07	28.08
Canada	GBP	3,811.69	31,033.21	4.82	0.00	8.35	3.84	1.30	1.80	28.81	1.95	1.95	1.95	41.68
North America	JPY	3,248.45	87,676,212.05	100.00	0.00	5.95	1.60	14.30	11.10	-3.10	4.16	4.16	4.16	-1.30
United States	JPY	3,265.95	83,453,544.02	95.18	0.00	5.92	1.73	15.24	11.94	-2.76	4.32	4.32	4.32	-1.77
US Dividend +	JPY	2,476.95	82,290,477.57	93.86	0.00	-NA-	-NA-	15.48	11.82	-2.45	4.25	4.25	4.25	-1.70
Canada	JPY	3,144.21	4,222,668.03	4.82	0.00	6.32	-0.74	2.76	-1.26	-9.35	1.15	1.15	1.15	8.73

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
North America	AUD	2,793.21	1,125,587.62	100.00	0.00	-NA-	-NA-	16.25	15.83	13.18	2.15	2.15	2.15	10.90
United States	AUD	2,808.25	1,071,376.99	95.18	0.00	-NA-	-NA-	17.22	16.71	13.57	2.30	2.30	2.30	10.37
US Dividend +	AUD	2,685.92	1,056,445.54	93.86	0.00	-NA-	-NA-	17.46	16.58	13.94	2.24	2.24	2.24	10.45
Canada	AUD	2,703.57	54,210.63	4.82	0.00	-NA-	-NA-	4.52	2.94	5.88	-0.80	-0.80	-0.80	22.17
Canada	CAD	2,831.25	53,730.50	7.02	0.00	6.79	1.81	3.36	5.43	9.85	1.68	1.68	1.68	19.81

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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
JPMorgan US Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
FTSE All World Series North America	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
FTSE All World Series Canada Local	CAD	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
JPMorgan Canada Bonds	LOCAL	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Investment Focus	Sector	Country	Free Float Mkt Cap (EUR m) Jul-16	Free Float Nth America Weight Jul-16
Simon Property Group, Inc.	Rental	Retail	USA	63,099.75	8.25
Public Storage, Inc.	Rental	Self	USA	30,983.83	4.05
ProLogis	Rental	Industrial	USA	25,535.73	3.34
Welltower Inc.	Rental	Healthcare	USA	25,194.13	3.29
Ventas, Inc.	Rental	Healthcare	USA	22,888.55	2.99
AvalonBay Communities, Inc.	Rental	Residential	USA	22,724.13	2.97
Equity Residential Properties Trust	Rental	Residential	USA	21,909.35	2.86
Boston Properties, Inc.	Rental	Office	USA	19,498.09	2.55
Realty Income Corp.	Rental	Retail	USA	16,465.81	2.15
HCP Health Care Property Investors, Inc.	Rental	Healthcare	USA	16,314.43	2.13
Vornado Realty Trust	Rental	Diversified	USA	16,274.04	2.13
Digital Realty Trust	Rental	Diversified	USA	14,883.05	1.95
General Growth Properties, Inc.	Rental	Retail	USA	14,391.35	1.88
Essex Property Trust, Inc.	Rental	Residential	USA	13,720.58	1.79
Kimco Realty Corporation	Rental	Retail	USA	12,046.27	1.57
Macerich Company	Rental	Retail	USA	11,902.63	1.56
Host Hotels & Resorts Inc.	Rental	Lodging/Re	USA	11,855.47	1.55
Federal Realty Investment Trust	Rental	Retail	USA	10,747.23	1.40
SL Green Realty Corp.	Rental	Office	USA	10,492.11	1.37
Extra Space Storage	Rental	Self	USA	9,053.57	1.18

Country Breakdown

Country Index	Number of Constituents Jul-16	Free Float Mkt Cap (EUR m) Jul-16	Free Float Nth America Weight Jul-16
FTSE EPRA/NAREIT United States	132	728,191.44	95.18
FTSE EPRA/NAREIT Canada	20	36,845.78	4.82
FTSE EPRA/NAREIT North America	151	765,037.22	100.00

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FTSE EPRA/NAREIT Developed North America Index Series - Top 20 Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-16	Dividend Return Jul-16	Total Return Jul-16
CBL & Associates Properties, Inc.	Rental	Retail	USA	33.01	0	33.01
Pennsylvania Real Estate	Rental	Retail	USA	18.88	0	18.88
LaSalle Hotel Properties	Rental	Lodging/Res	USA	18.6	0	18.6
Hudson Pacific Properties	Rental	Office	USA	18.09	0	18.09
TIER REIT	Rental	Office	USA	16.2	0	16.2
Sabra Health Care REIT	Rental	Healthcare	USA	16.18	0	16.18
Hospitality Properties Trust	Rental	Lodging/Res	USA	13.08	1.81	14.88
SL Green Realty Corp.	Rental	Office	USA	14.37	0	14.37
WP Glimcher	Rental	Retail	USA	14.34	0	14.34
Pebblebrook Hotel Trust	Rental	Lodging/Res	USA	14.26	0	14.26
Columbia Property Trust	Rental	Office	USA	14.08	0	14.08
Paramount Group	Rental	Office	USA	13.01	0	13.01
Hersha Hospitality Trust	Rental	Lodging/Res	USA	12.9	0	12.9
Care Capital Properties	Rental	Healthcare	USA	12.81	0	12.81
Ashford Hospitality Trust	Rental	Lodging/Res	US	12.67	0	12.67
New Senior Investment Group	Rental	Healthcare	US	12.58	0	12.58
Kilroy Realty Corporation	Rental	Office	USA	12.37	0	12.37
Ryman Hospitality Properties	Rental	Lodging/Res	US	12.3	0	12.3
Saul Centers, Inc.	Rental	Retail	USA	10.97	0.78	11.75
Milestone Apartments REIT	Rental	Residential	CA	11.33	0.24	11.57

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-16	Dividend Return Jul-16	Total Return Jul-16
FelCor Lodging Trust Incorporated	Rental	Lodging/Res	USA	1.28	0.96	2.23
Dream Office REIT	Rental	Office	CAN	1.45	0.67	2.12
SmartREIT	Rental	Retail	CAN	1.26	0.36	1.62
Mid-America Apartment	Rental	Residential	USA	0.68	0.78	1.46
Medical Properties Trust	Rental	Health Care	USA	1.36	0	1.36
Urban Edge Properties	Rental	Retail	USA	1.01	0	1.01
Innvest REIT	Rental	Lodging/Res	CAN	0.43	0.48	0.9
Chartwell Retirement Residences	Rental	Healthcare	CAN	0.38	0.3	0.68
Investors Real Estate Trust	Rental	Diversified	USA	0.61	0	0.61
Northview Apartment REIT	Rental	Residential	CAN	-0.09	0.6	0.51
Equity Residential Properties Trust	Rental	Residential	USA	-0.03	0	-0.03
Boardwalk REIT	Rental	Residential	CAN	-0.76	0.33	-0.43
RioCan Real Estate Investment	Rental	Retail	CAN	-0.99	0.4	-0.59
Canadian Apartment Properties	Rental	Residential	CAN	-1.36	0.31	-1.04
Dream Global REIT	Rental	Industrial/Offi	CAN	-1.84	0.72	-1.12
Sovran Self Storage, Inc.	Rental	Self Storage	USA	-2.03	0.91	-1.12
CubeSmart	Rental	Self Storage	USA	-2.88	0.69	-2.19
Digital Realty Trust	Rental	Diversified	USA	-3.46	0	-3.46
Extra Space Storage	Rental	Self Storage	USA	-5.85	0	-5.85
Public Storage, Inc.	Rental	Self Storage	USA	-5.94	0	-5.94

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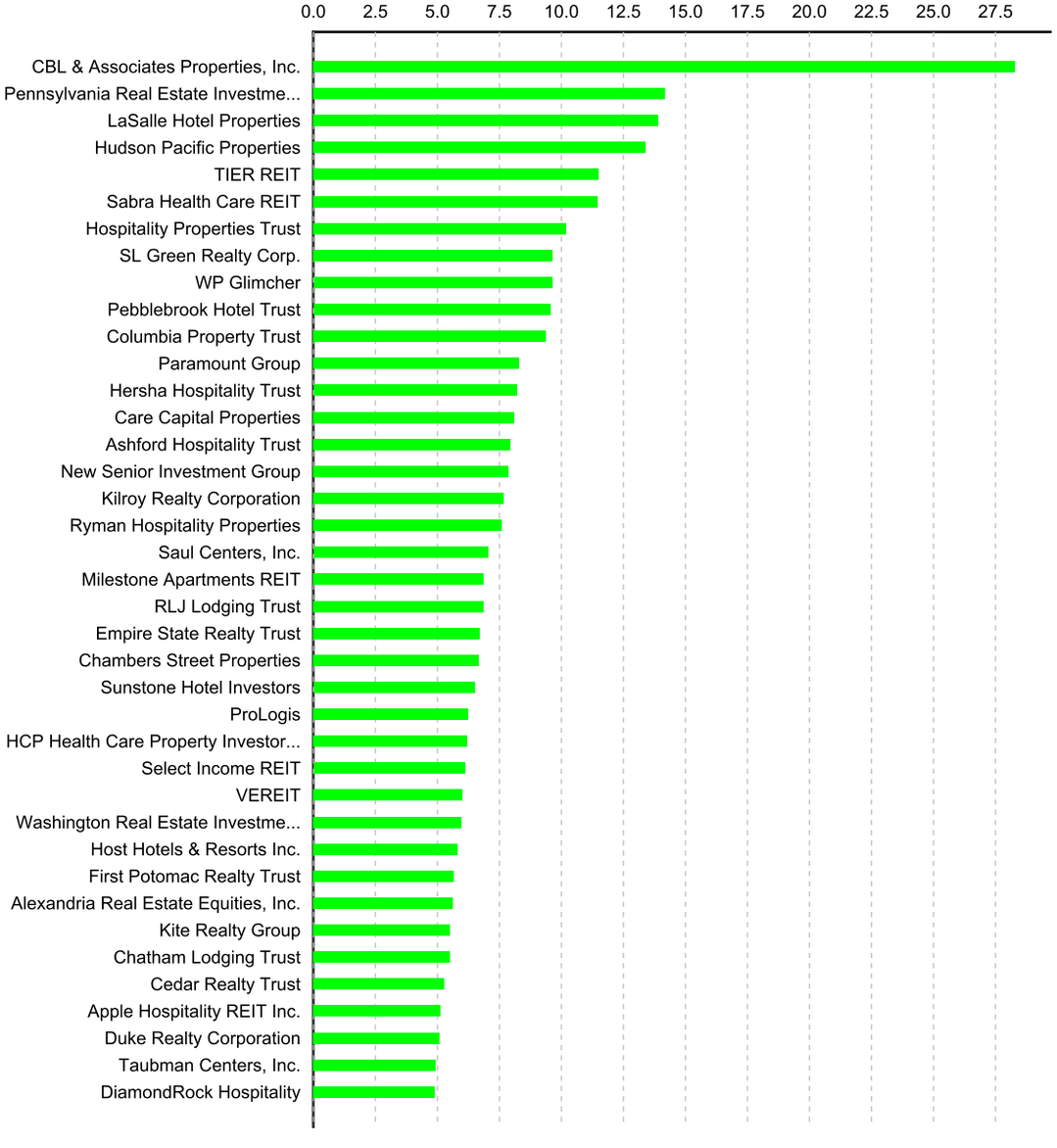

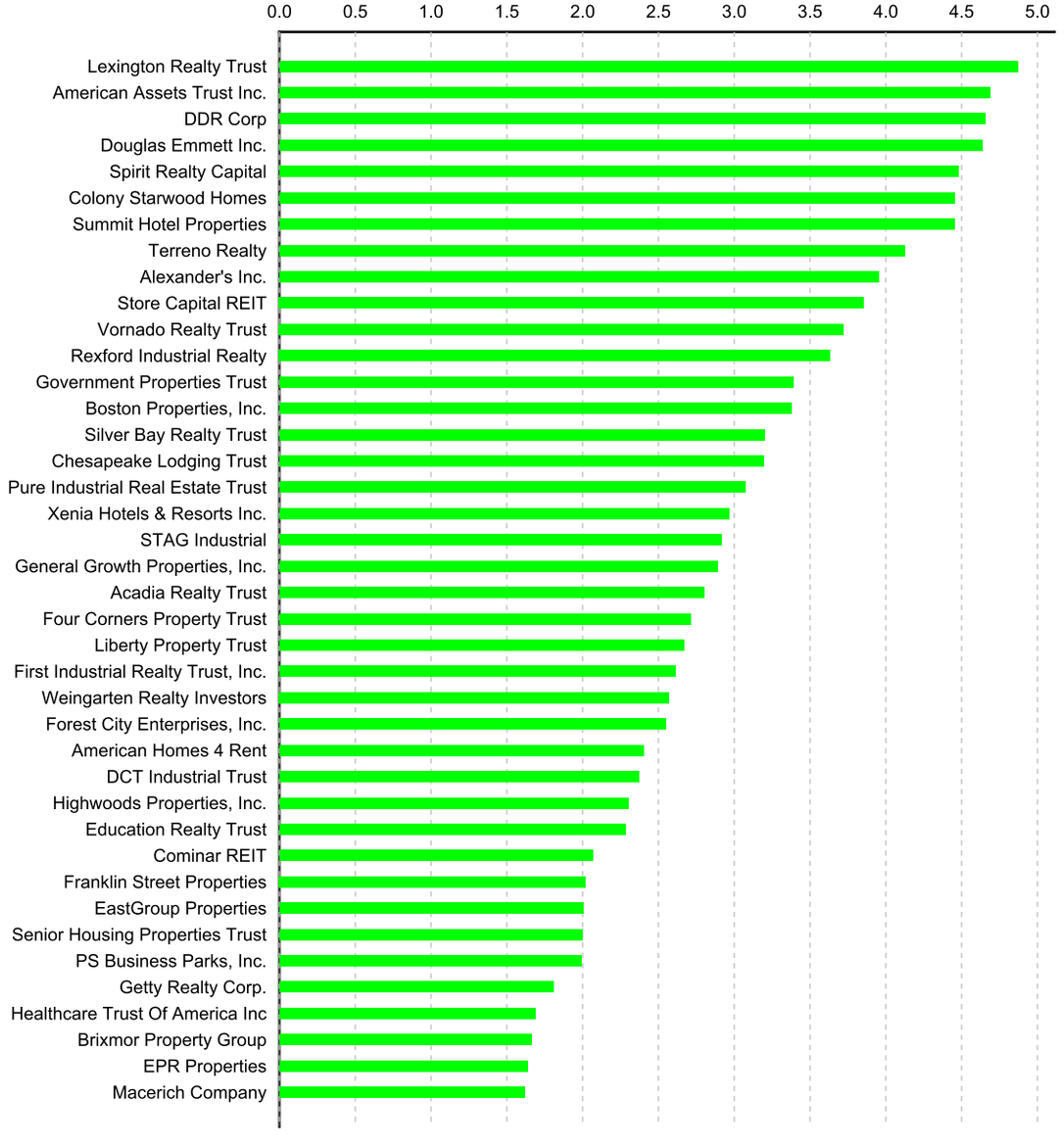

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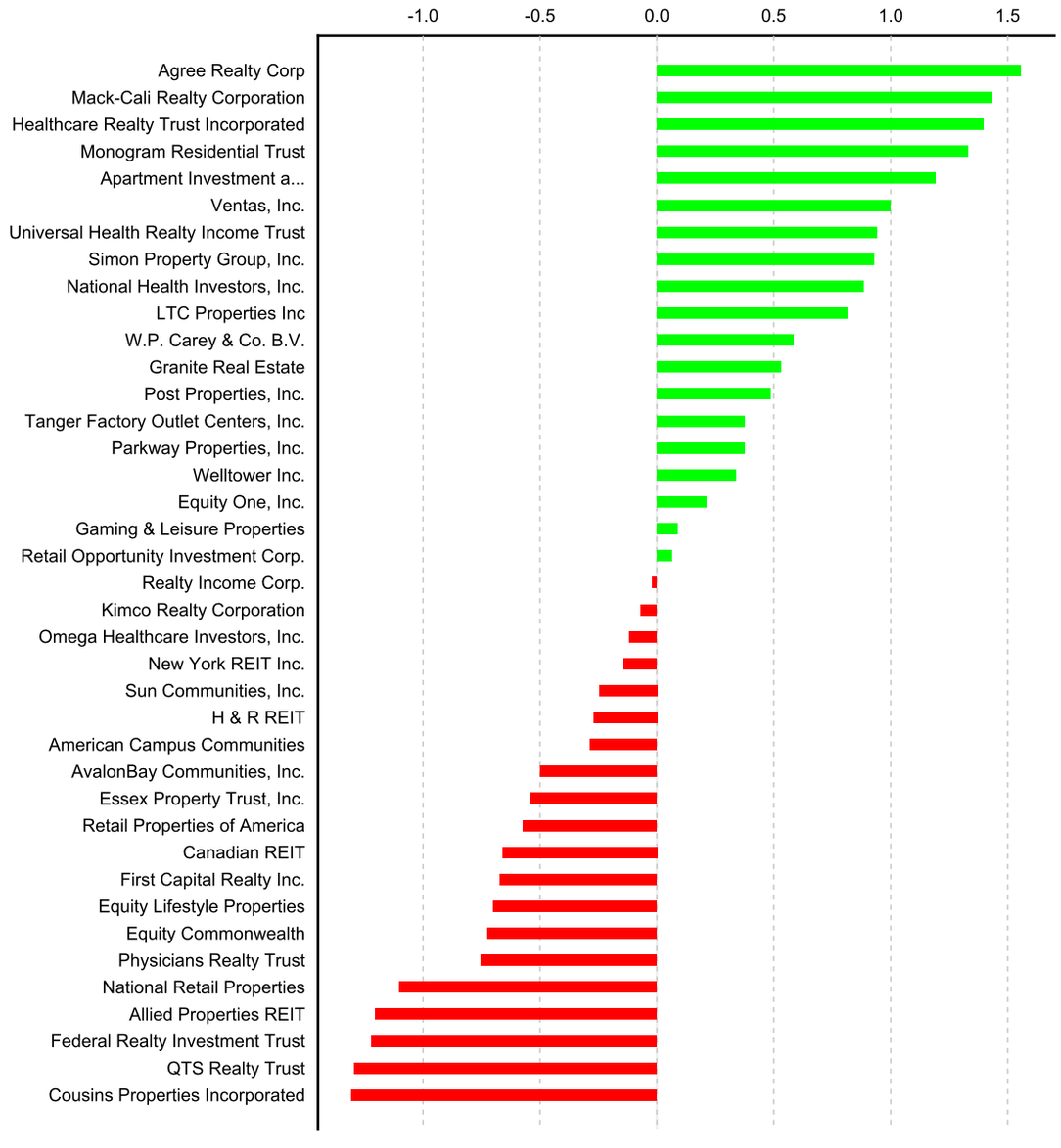

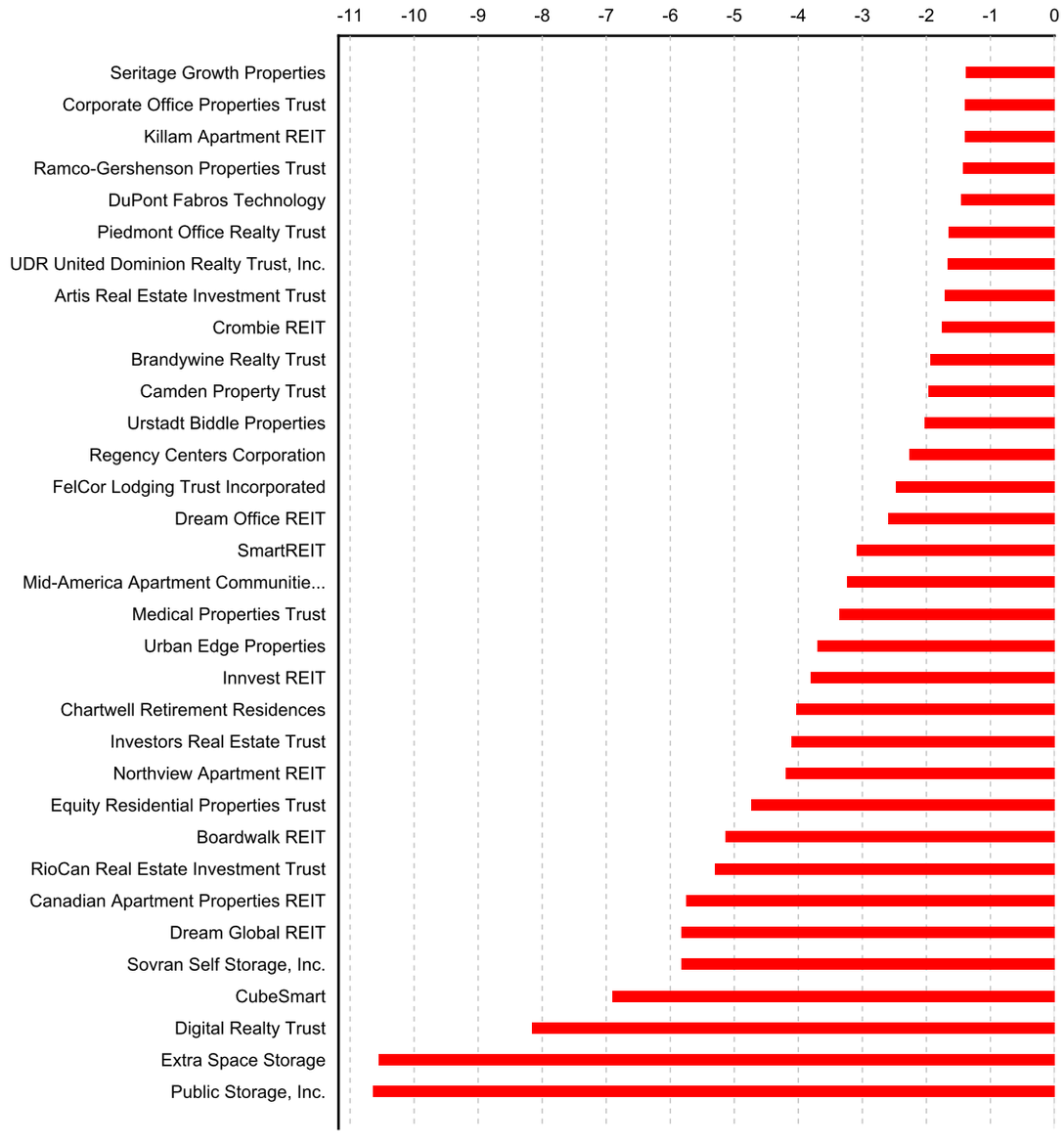

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Section 3.5

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series

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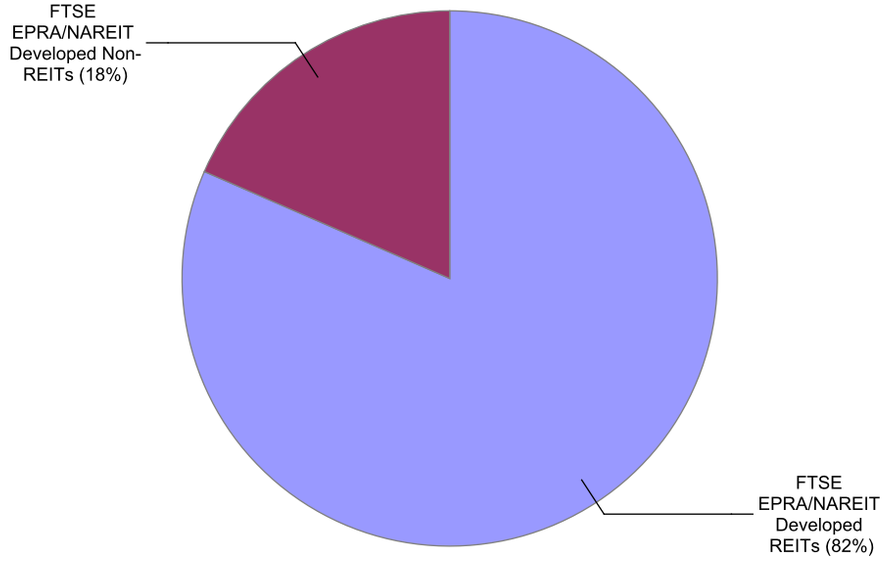
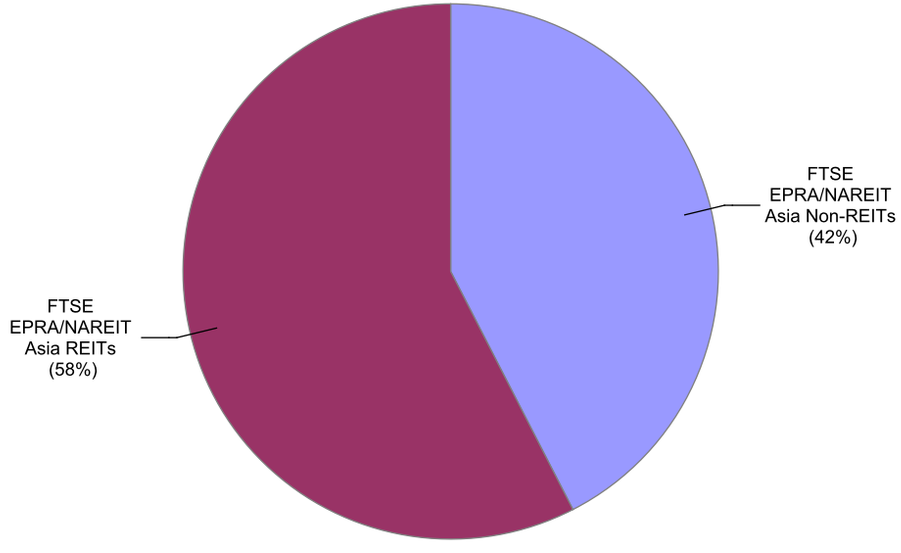
Graph 22: Developed Market Cap Breakdown REIT/Non-REIT



Graph 23: Developed Asia Market Cap Breakdown REIT/Non-REIT



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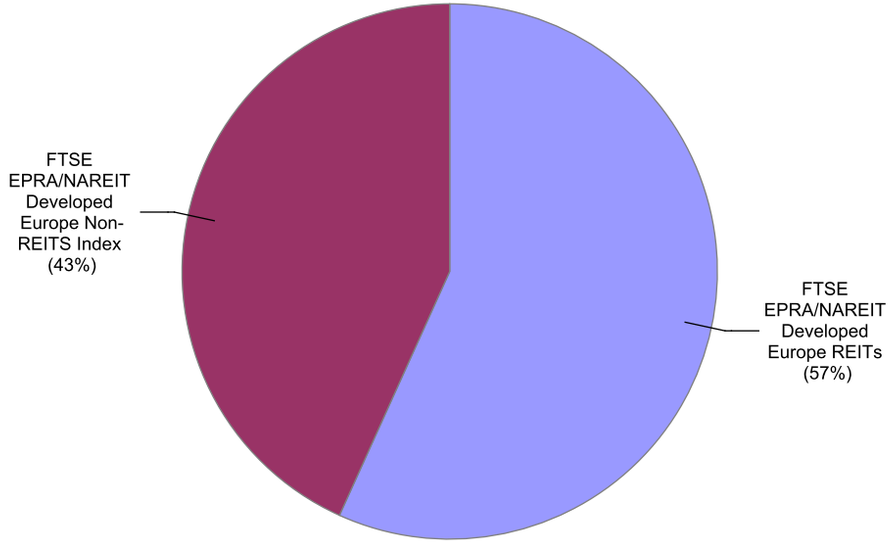
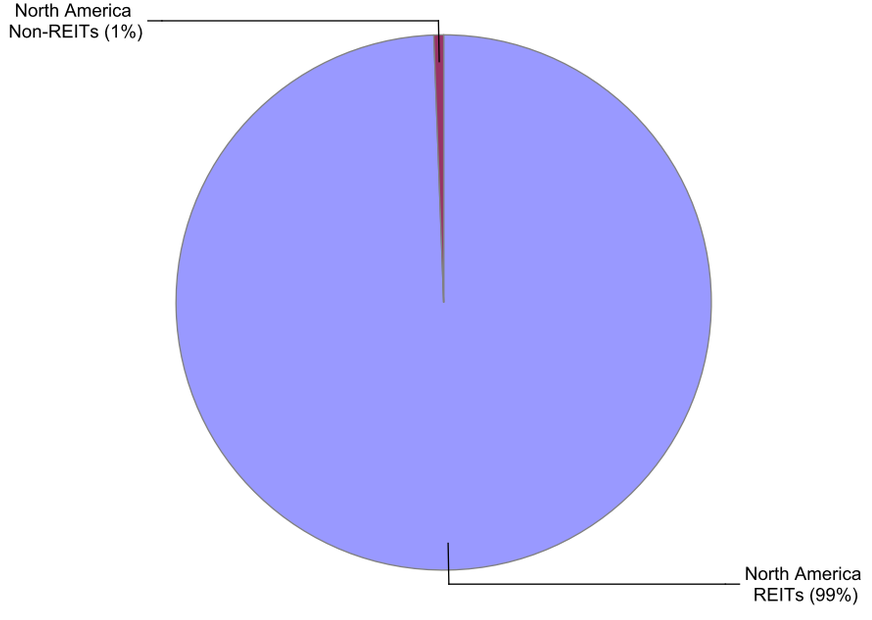
Graph 24: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 25: Developed North America Market Cap Breakdown REIT/Non-REIT



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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Americas Index	EUR	3,228.86	781,824.13	53.72	3.55	-NA-	7.79	16.38	19.56	19.92	3.74	3.74	3.74	14.95
Europe Non-REITs	EUR	3,302.13	91,314.72	6.27	2.51	-NA-	-NA-	-NA-	61.95	15.39	6.45	6.45	6.45	9.83
Global Non-REITs Index	EUR	2,319.71	344,154.01	23.65	2.59	-NA-	3.42	7.92	6.80	-0.96	5.42	5.42	5.42	3.39
Global REITs Index	EUR	3,137.46	1,111,210.36	76.35	3.67	-NA-	7.38	16.70	19.21	16.80	4.01	4.01	4.01	13.74
Europe REITs Index	EUR	2,218.03	119,901.78	8.24	3.71	-NA-	3.59	10.69	12.94	-8.72	5.53	5.53	5.53	-5.27
Developed REITs	EUR	1,999.22	1,079,556.98	37.30	3.61	-NA-	7.32	17.02	19.67	17.38	4.02	4.02	4.02	13.70
Netherlands REITs	EUR	1,420.21	29,083.08	1.00	4.18	-NA-	-NA-	-NA-	14.25	4.11	7.21	7.21	7.21	6.53
Japan Non-REITs	EUR	891.73	60,080.85	2.08	1.17	-NA-	-NA-	-NA-	-4.52	-18.69	-0.70	-0.70	-0.70	-11.20
UK Non-REITs	EUR	368.89	9,515.13	0.33	2.70	-NA-	-NA-	-NA-	5.50	-33.61	1.15	1.15	1.15	-29.46
Switzerland Non-REITs	EUR	2,678.19	11,418.82	0.39	3.91	-NA-	-NA-	-NA-	17.03	15.70	2.93	2.93	2.93	16.28
United States REITs	EUR	1,885.04	727,037.82	25.12	3.47	-NA-	-NA-	18.88	21.41	20.65	3.89	3.89	3.89	14.17
Developed Non-REITs	EUR	1,443.79	244,372.97	8.44	2.45	-NA-	3.65	-NA-	6.75	-3.08	5.96	5.96	5.96	3.51
Singapore Non-REITs	EUR	1,305.95	10,507.78	0.36	2.34	-NA-	-NA-	-NA-	0.91	-3.90	3.61	3.61	3.61	-3.93
Germany REITs	EUR	1,375.56	2,069.82	0.07	4.00	-NA-	-NA-	8.47	17.35	10.26	4.50	4.50	4.50	8.33
Developed Ex US REITs	EUR	1,453.45	352,519.17	12.18	3.90	-NA-	5.38	-NA-	16.32	11.12	4.31	4.31	4.31	12.75
UK REITs	EUR	486.23	51,338.65	1.77	3.47	-NA-	-NA-	-NA-	11.57	-23.92	4.35	4.35	4.35	-18.28
Developed Ex Europe Non-REITs	EUR	1,334.81	154,667.29	5.34	2.38	-NA-	3.30	-NA-	1.39	-11.30	5.61	5.61	5.61	0.19
Developed Ex Europe REITs	EUR	2,178.50	961,815.60	33.23	3.60	-NA-	8.29	-NA-	20.58	21.69	3.80	3.80	3.80	16.60
Europe Non-REITs	EUR	3,302.13	91,314.72	3.15	2.51	-NA-	-NA-	-NA-	61.95	15.39	6.45	6.45	6.45	9.83
Canada REITs	EUR	2,015.42	33,511.58	1.16	5.27	-NA-	-NA-	7.64	8.01	13.23	0.98	0.98	0.98	28.39
Singapore REITs	EUR	2,242.13	17,939.64	0.62	5.67	-NA-	-NA-	-NA-	12.10	11.00	1.25	1.25	1.25	18.69
Canada Non-REITs	EUR	1,373.40	3,334.19	0.12	3.62	-NA-	-NA-	-NA-	18.59	28.44	1.40	1.40	1.40	26.22
Austria Non-REITs	EUR	613.49	4,164.99	0.14	2.93	-NA-	-NA-	-NA-	27.02	19.61	6.58	6.58	6.58	6.37
Spain Non-REITs	EUR	83.13	2,729.93	0.09	1.29	-NA-	-NA-	-NA-	-NA-	1.78	10.72	10.72	10.72	6.93
New Zealand REITs	EUR	2,440.55	1,273.16	0.04	4.93	-NA-	-NA-	-NA-	20.42	27.91	5.33	5.33	5.33	21.13
Developed Non-REITs Israel Index	EUR	2,241.59	1,713.71	0.06	1.97	-NA-	-NA-	-NA-	20.97	6.72	2.65	2.65	2.65	16.99
Sweden Non-REITs	EUR	2,784.04	16,788.35	0.58	2.17	-NA-	-NA-	-NA-	24.65	29.33	7.79	7.79	7.79	10.55
Italy REITs	EUR	843.57	909.57	0.03	4.42	-NA-	-NA-	-NA-	12.08	-12.26	5.54	5.54	5.54	-11.33
Japan REITs	EUR	1,836.23	81,561.81	2.82	3.05	-NA-	-NA-	-NA-	20.56	31.80	0.94	0.94	0.94	25.72
Australia REITs	EUR	1,367.10	82,734.75	2.86	4.11	-NA-	-NA-	18.15	21.21	27.25	6.91	6.91	6.91	24.88
France REITs	EUR	2,410.80	21,182.85	0.73	4.36	-NA-	-NA-	12.15	13.87	11.28	8.32	8.32	8.32	13.67
Developed Ex Asia REITs	EUR	1,996.72	878,290.79	30.34	3.57	-NA-	7.39	-NA-	19.50	15.34	4.03	4.03	4.03	11.53
Global Non-REITs Index	EUR	2,319.71	344,154.01	11.89	2.59	-NA-	3.42	7.92	6.80	-0.96	5.42	5.42	5.42	3.39
Belgium REITs	EUR	2,064.93	6,332.97	0.22	3.99	-NA-	-NA-	12.55	18.02	22.70	4.93	4.93	4.93	16.01
Finland Non-REITs	EUR	1,250.60	2,244.43	0.08	2.97	-NA-	-NA-	-NA-	4.21	7.07	7.26	7.26	7.26	3.88
Hong Kong REITs	EUR	4,254.01	17,756.82	0.61	3.72	-NA-	-NA-	-NA-	27.00	28.27	8.20	8.20	8.20	23.13
Global REITs Index	EUR	3,137.46	1,111,210.36	38.39	3.67	-NA-	7.38	16.70	19.21	16.80	4.01	4.01	4.01	13.74
United States Non-REITs	EUR	927.62	1,153.63	0.04	3.16	-NA-	-NA-	11.14	16.59	4.35	4.75	4.75	4.75	9.24
Hong Kong Non-REITs	EUR	1,566.76	77,877.12	2.69	3.26	-NA-	-NA-	-NA-	6.04	-7.77	11.66	11.66	11.66	9.50
Germany Non-REITs	EUR	1,328.58	41,988.68	1.45	2.34	-NA-	-NA-	-NA-	31.45	34.29	8.03	8.03	8.03	24.20
Europe REITs Index	EUR	2,218.03	119,901.78	4.14	3.71	-NA-	3.59	10.69	12.94	-8.72	5.53	5.53	5.53	-5.27
Norway Non-REITs	EUR	168.71	855.36	0.03	2.63	-NA-	-NA-	-NA-	6.29	13.51	11.25	11.25	11.25	26.62
Americas Index	EUR	3,228.86	781,824.13	27.01	3.55	-NA-	7.79	16.38	19.56	19.92	3.74	3.74	3.74	14.95

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Asia REITs	EUR	2,007.97	201,266.20	6.95	3.79	-NA-	7.02	17.51	20.38	27.14	3.99	3.99	3.99	24.24
Asia Non-REITs	EUR	1,324.60	148,465.76	5.13	2.35	-NA-	3.44	5.57	0.40	-12.72	5.75	5.75	5.75	-0.84
Developed Ex US Non-REITs	EUR	1,224.01	243,219.35	8.40	2.44	-NA-	3.77	-NA-	6.57	-3.22	5.97	5.97	5.97	3.39

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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Americas Index	USD	2,847.39	874,274.83	53.72	3.55	-NA-	6.37	10.68	12.91	21.38	4.42	4.42	4.42	18.33
Europe Non-REITs	USD	2,912.07	102,112.69	6.27	2.51	-NA-	-NA-	-NA-	49.65	16.79	7.15	7.15	7.15	13.06
Global Non-REITs Index	USD	2,045.69	384,850.22	23.65	2.59	-NA-	2.07	2.64	0.86	0.24	6.11	6.11	6.11	6.43
Global REITs Index	USD	2,766.56	1,242,610.98	76.35	3.67	-NA-	5.97	10.99	12.58	18.22	4.70	4.70	4.70	17.09
Europe REITs Index	USD	1,955.05	134,080.16	8.24	3.71	-NA-	2.22	5.27	6.65	-7.62	6.23	6.23	6.23	-2.49
Developed REITs	USD	1,881.64	1,207,214.60	37.30	3.61	-NA-	5.91	11.29	13.01	18.80	4.71	4.71	4.71	17.05
Netherlands REITs	USD	1,337.13	32,522.16	1.00	4.18	-NA-	-NA-	-NA-	7.89	5.37	7.92	7.92	7.92	9.66
Japan Non-REITs	USD	994.88	67,185.42	2.08	1.17	-NA-	-NA-	-NA-	-9.83	-17.70	-0.05	-0.05	-0.05	-8.59
UK Non-REITs	USD	411.56	10,640.29	0.33	2.70	-NA-	-NA-	-NA-	-0.37	-32.81	1.81	1.81	1.81	-27.38
Switzerland Non-REITs	USD	2,988.00	12,769.09	0.39	3.91	-NA-	-NA-	-NA-	10.52	17.11	3.60	3.60	3.60	19.70
United States REITs	USD	2,103.10	813,010.04	25.12	3.47	-NA-	-NA-	13.06	14.65	22.11	4.57	4.57	4.57	17.52
Developed Non-REITs	USD	1,358.89	273,270.08	8.44	2.45	-NA-	2.29	-NA-	0.81	-1.90	6.66	6.66	6.66	6.56
Singapore Non-REITs	USD	1,457.02	11,750.33	0.36	2.34	-NA-	-NA-	-NA-	-4.71	-2.74	4.29	4.29	4.29	-1.10
Germany REITs	USD	1,295.87	2,314.58	0.07	4.00	-NA-	-NA-	3.17	10.82	11.59	5.18	5.18	5.18	11.51
Developed Ex US REITs	USD	1,621.58	394,204.56	12.18	3.90	-NA-	4.00	-NA-	9.85	12.47	4.99	4.99	4.99	16.07
UK REITs	USD	542.48	57,409.45	1.77	3.47	-NA-	-NA-	-NA-	5.36	-23.00	5.03	5.03	5.03	-15.87
Developed Ex Europe Non-REITs	USD	1,256.31	172,956.70	5.34	2.38	-NA-	1.95	-NA-	-4.25	-10.22	6.31	6.31	6.31	3.13
Developed Ex Europe REITs	USD	2,050.57	1,075,550.29	33.23	3.60	-NA-	6.87	-NA-	13.87	23.16	4.49	4.49	4.49	20.03
Europe Non-REITs	USD	2,912.07	102,112.69	3.15	2.51	-NA-	-NA-	-NA-	49.65	16.79	7.15	7.15	7.15	13.06
Canada REITs	USD	2,248.57	37,474.33	1.16	5.27	-NA-	-NA-	2.37	2.00	14.60	1.64	1.64	1.64	32.16
Singapore REITs	USD	2,501.49	20,061.01	0.62	5.67	-NA-	-NA-	-NA-	5.87	12.35	1.91	1.91	1.91	22.18
Canada Non-REITs	USD	1,532.28	3,728.46	0.12	3.62	-NA-	-NA-	-NA-	11.99	30.00	2.07	2.07	2.07	29.93
Austria Non-REITs	USD	577.35	4,657.50	0.14	2.93	-NA-	-NA-	-NA-	19.95	21.06	7.28	7.28	7.28	9.50
Spain Non-REITs	USD	71.67	3,052.75	0.09	1.29	-NA-	-NA-	-NA-	-NA-	3.01	11.45	11.45	11.45	10.07
New Zealand REITs	USD	2,722.87	1,423.71	0.04	4.93	-NA-	-NA-	-NA-	13.72	29.46	6.02	6.02	6.02	24.69
Developed Non-REITs Israel Index	USD	1,983.74	1,916.36	0.06	1.97	-NA-	-NA-	-NA-	14.24	8.02	3.33	3.33	3.33	20.43
Sweden Non-REITs	USD	3,106.10	18,773.58	0.58	2.17	-NA-	-NA-	-NA-	17.72	30.90	8.50	8.50	8.50	13.80
Italy REITs	USD	792.98	1,017.13	0.03	4.42	-NA-	-NA-	-NA-	5.84	-11.19	6.23	6.23	6.23	-8.73
Japan REITs	USD	2,048.64	91,206.50	2.82	3.05	-NA-	-NA-	-NA-	13.85	33.40	1.60	1.60	1.60	29.42
Australia REITs	USD	1,525.24	92,518.14	2.86	4.11	-NA-	-NA-	12.37	14.46	28.79	7.61	7.61	7.61	28.55
France REITs	USD	2,266.03	23,687.73	0.73	4.36	-NA-	-NA-	6.67	7.53	12.63	9.03	9.03	9.03	17.01
Developed Ex Asia REITs	USD	1,879.19	982,148.67	30.34	3.57	-NA-	5.98	-NA-	12.85	16.74	4.71	4.71	4.71	14.81
Global Non-REITs Index	USD	2,045.69	384,850.22	11.89	2.59	-NA-	2.07	2.64	0.86	0.24	6.11	6.11	6.11	6.43
Belgium REITs	USD	1,939.20	7,081.84	0.22	3.99	-NA-	-NA-	7.04	11.45	24.19	5.62	5.62	5.62	19.43
Finland Non-REITs	USD	1,177.57	2,509.83	0.08	2.97	-NA-	-NA-	-NA-	-1.59	8.37	7.96	7.96	7.96	6.93
Hong Kong REITs	USD	4,746.10	19,856.57	0.61	3.72	-NA-	-NA-	-NA-	19.93	29.83	8.91	8.91	8.91	26.75
Global REITs Index	USD	2,766.56	1,242,610.98	38.39	3.67	-NA-	5.97	10.99	12.58	18.22	4.70	4.70	4.70	17.09
United States Non-REITs	USD	1,034.92	1,290.04	0.04	3.16	-NA-	-NA-	5.70	10.10	5.62	5.44	5.44	5.44	12.46
Hong Kong Non-REITs	USD	1,748.00	87,086.09	2.69	3.26	-NA-	-NA-	-NA-	0.13	-6.65	12.39	12.39	12.39	12.72
Germany Non-REITs	USD	1,250.99	46,953.84	1.45	2.34	-NA-	-NA-	-NA-	24.14	35.91	8.74	8.74	8.74	27.85
Europe REITs Index	USD	1,955.05	134,080.16	4.14	3.71	-NA-	2.22	5.27	6.65	-7.62	6.23	6.23	6.23	-2.49
Norway Non-REITs	USD	188.23	956.50	0.03	2.63	-NA-	-NA-	-NA-	0.37	14.88	11.98	11.98	11.98	30.35
Americas Index	USD	2,847.39	874,274.83	27.01	3.55	-NA-	6.37	10.68	12.91	21.38	4.42	4.42	4.42	18.33

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Asia REITs	USD	1,890.28	225,065.92	6.95	3.79	-NA-	5.61	11.76	13.68	28.68	4.67	4.67	4.67	27.89
Asia Non-REITs	USD	1,246.69	166,021.83	5.13	2.35	-NA-	2.08	0.40	-5.19	-11.66	6.45	6.45	6.45	2.08
Developed Ex US Non-REITs	USD	1,365.60	271,980.03	8.40	2.44	-NA-	2.41	-NA-	0.64	-2.05	6.66	6.66	6.66	6.43

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Americas Index	GBP	3,456.26	658,488.24	53.72	3.55	-NA-	10.03	15.48	18.01	42.66	5.13	5.13	5.13	31.36
Europe Non-REITs	GBP	3,534.76	76,909.46	6.27	2.51	-NA-	-NA-	-NA-	56.42	37.27	7.89	7.89	7.89	25.51
Global Non-REITs Index	GBP	2,483.12	289,862.33	23.65	2.59	-NA-	5.58	7.09	5.42	17.82	6.84	6.84	6.84	18.15
Global REITs Index	GBP	3,358.14	935,912.47	76.35	3.67	-NA-	9.62	15.80	17.66	38.95	5.41	5.41	5.41	29.98
Europe REITs Index	GBP	2,373.10	100,986.79	8.24	3.71	-NA-	5.74	9.83	11.48	8.58	6.96	6.96	6.96	8.25
Developed REITs	GBP	2,283.99	909,252.54	37.30	3.61	-NA-	9.58	16.12	18.11	39.63	5.42	5.42	5.42	29.93
Netherlands REITs	GBP	1,623.05	24,495.11	1.00	4.18	-NA-	-NA-	-NA-	12.77	23.85	8.66	8.66	8.66	21.74
Japan Non-REITs	GBP	1,207.62	50,602.86	2.08	1.17	-NA-	-NA-	-NA-	-5.76	-3.27	0.64	0.64	0.64	1.48
UK Non-REITs	GBP	606.80	8,014.08	0.33	2.70	-NA-	-NA-	-NA-	4.14	-21.02	2.51	2.51	2.51	-19.38
Switzerland Non-REITs	GBP	3,626.92	9,617.45	0.39	3.91	-NA-	-NA-	-NA-	15.51	37.64	4.31	4.31	4.31	32.88
United States REITs	GBP	2,552.80	612,344.69	25.12	3.47	-NA-	-NA-	17.96	19.84	43.52	5.29	5.29	5.29	30.46
Developed Non-REITs	GBP	1,649.46	205,822.16	8.44	2.45	-NA-	5.83	-NA-	5.36	15.30	7.39	7.39	7.39	18.29
Singapore Non-REITs	GBP	1,768.57	8,850.14	0.36	2.34	-NA-	-NA-	-NA-	-0.40	14.32	5.01	5.01	5.01	9.79
Germany REITs	GBP	1,572.97	1,743.30	0.07	4.00	-NA-	-NA-	7.64	15.83	31.16	5.90	5.90	5.90	23.79
Developed Ex US REITs	GBP	1,968.33	296,907.85	12.18	3.90	-NA-	7.61	-NA-	14.81	32.19	5.71	5.71	5.71	28.85
UK REITs	GBP	799.69	43,239.78	1.77	3.47	-NA-	-NA-	-NA-	10.13	-9.50	5.75	5.75	5.75	-6.61
Developed Ex Europe Non-REITs	GBP	1,524.95	130,267.90	5.34	2.38	-NA-	5.48	-NA-	0.08	5.52	7.03	7.03	7.03	14.49
Developed Ex Europe REITs	GBP	2,489.04	810,085.33	33.23	3.60	-NA-	10.57	-NA-	19.01	44.76	5.20	5.20	5.20	33.24
Europe Non-REITs	GBP	3,534.76	76,909.46	3.15	2.51	-NA-	-NA-	-NA-	56.42	37.27	7.89	7.89	7.89	25.51
Canada REITs	GBP	2,729.38	28,225.00	1.16	5.27	-NA-	-NA-	6.81	6.61	34.69	2.34	2.34	2.34	46.72
Singapore REITs	GBP	3,036.39	15,109.59	0.62	5.67	-NA-	-NA-	-NA-	10.65	32.05	2.61	2.61	2.61	35.63
Canada Non-REITs	GBP	1,859.92	2,808.21	0.12	3.62	-NA-	-NA-	-NA-	17.06	52.79	2.77	2.77	2.77	44.24
Austria Non-REITs	GBP	700.81	3,507.95	0.14	2.93	-NA-	-NA-	-NA-	25.38	42.29	8.02	8.02	8.02	21.56
Spain Non-REITs	GBP	87.00	2,299.28	0.09	1.29	-NA-	-NA-	-NA-	-NA-	21.08	12.21	12.21	12.21	22.20
New Zealand REITs	GBP	3,305.10	1,072.32	0.04	4.93	-NA-	-NA-	-NA-	18.86	52.16	6.75	6.75	6.75	38.43
Developed Non-REITs Israel Index	GBP	2,055.61	1,443.37	0.06	1.97	-NA-	-NA-	-NA-	19.40	26.96	4.03	4.03	4.03	33.69
Sweden Non-REITs	GBP	3,770.28	14,139.92	0.58	2.17	-NA-	-NA-	-NA-	23.04	53.86	9.24	9.24	9.24	26.34
Italy REITs	GBP	962.54	766.09	0.03	4.42	-NA-	-NA-	-NA-	10.63	4.38	6.96	6.96	6.96	1.32
Japan REITs	GBP	2,486.70	68,695.11	2.82	3.05	-NA-	-NA-	-NA-	19.00	56.79	2.30	2.30	2.30	43.67
Australia REITs	GBP	1,851.38	69,683.01	2.86	4.11	-NA-	-NA-	-NA-	19.64	51.38	8.35	8.35	8.35	42.70
France REITs	GBP	2,750.58	17,841.17	0.73	4.36	-NA-	-NA-	11.29	12.39	32.37	9.78	9.78	9.78	29.89
Developed Ex Asia REITs	GBP	2,281.01	739,736.89	30.34	3.57	-NA-	9.66	-NA-	17.95	37.20	5.43	5.43	5.43	27.45
Global Non-REITs Index	GBP	2,483.12	289,862.33	11.89	2.59	-NA-	5.58	7.09	5.42	17.82	6.84	6.84	6.84	18.15
Belgium REITs	GBP	2,353.86	5,333.92	0.22	3.99	-NA-	-NA-	11.68	16.49	45.96	6.34	6.34	6.34	32.58
Finland Non-REITs	GBP	1,429.37	1,890.36	0.08	2.97	-NA-	-NA-	-NA-	2.86	27.37	8.70	8.70	8.70	18.71
Hong Kong REITs	GBP	5,760.96	14,955.61	0.61	3.72	-NA-	-NA-	-NA-	25.36	52.59	9.66	9.66	9.66	40.71
Global REITs Index	GBP	3,358.14	935,912.47	38.39	3.67	-NA-	9.62	15.80	17.66	38.95	5.41	5.41	5.41	29.98
United States Non-REITs	GBP	1,256.22	971.64	0.04	3.16	-NA-	-NA-	10.28	15.08	24.14	6.16	6.16	6.16	24.84

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Hong Kong Non-REITs	GBP	2,121.78	65,591.69	2.69	3.26	-NA-	-NA-	-NA-	4.66	9.71	13.16	13.16	13.16	25.14
Germany Non-REITs	GBP	1,518.49	35,364.79	1.45	2.34	-NA-	-NA-	-NA-	29.75	59.75	9.49	9.49	9.49	41.93
Europe REITs Index	GBP	2,373.10	100,986.79	4.14	3.71	-NA-	5.74	9.83	11.48	8.58	6.96	6.96	6.96	8.25
Norway Non-REITs	GBP	228.47	720.42	0.03	2.63	-NA-	-NA-	-NA-	4.91	35.03	12.75	12.75	12.75	44.70
Americas Index	GBP	3,456.26	658,488.24	27.01	3.55	-NA-	10.03	15.48	18.01	42.66	5.13	5.13	5.13	31.36
Asia REITs	GBP	2,294.48	169,515.65	6.95	3.79	-NA-	9.28	16.61	18.82	51.25	5.39	5.39	5.39	41.98
Asia Non-REITs	GBP	1,513.27	125,044.69	5.13	2.35	-NA-	5.62	4.76	-0.90	3.83	7.18	7.18	7.18	13.32
Developed Ex US Non-REITs	GBP	1,657.61	204,850.52	8.40	2.44	-NA-	5.96	-NA-	5.19	15.12	7.39	7.39	7.39	18.15

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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Americas Index	JPY	2,851.01	89,600,056.08	53.72	3.55	-NA-	4.79	17.14	14.47	0.40	4.31	4.31	4.31	0.81
Europe Non-REITs	JPY	2,915.77	10,465,018.63	6.27	2.51	-NA-	-NA-	-NA-	51.72	-3.39	7.04	7.04	7.04	-3.68
Global Non-REITs Index	JPY	2,048.28	39,441,374.68	23.65	2.59	-NA-	0.55	8.63	2.25	-17.08	6.00	6.00	6.00	-9.33
Global REITs Index	JPY	2,770.08	127,348,986.27	76.35	3.67	-NA-	4.39	17.46	14.13	-2.21	4.59	4.59	4.59	-0.25
Europe REITs Index	JPY	1,957.53	13,741,205.45	8.24	3.71	-NA-	0.70	11.41	8.13	-23.58	6.12	6.12	6.12	-16.92
Developed REITs	JPY	1,884.03	123,721,387.99	37.30	3.61	-NA-	4.75	17.78	14.57	-1.73	4.60	4.60	4.60	-0.28
Netherlands REITs	JPY	1,338.83	3,333,033.37	1.00	4.18	-NA-	-NA-	-NA-	9.38	-12.84	7.81	7.81	7.81	-6.57
Japan Non-REITs	JPY	856.06	6,885,497.27	2.08	1.17	-NA-	-NA-	-NA-	-8.59	-31.92	-0.15	-0.15	-0.15	-22.12
UK Non-REITs	JPY	412.08	1,090,470.34	0.33	2.70	-NA-	-NA-	-NA-	1.01	-44.42	1.71	1.71	1.71	-38.13
Switzerland Non-REITs	JPY	2,991.79	1,308,640.60	0.39	3.91	-NA-	-NA-	-NA-	12.04	-3.13	3.50	3.50	3.50	1.98
United States REITs	JPY	2,105.77	83,321,333.99	25.12	3.47	-NA-	-NA-	19.65	16.24	1.01	4.46	4.46	4.46	0.12
Developed Non-REITs	JPY	1,360.61	28,006,083.82	8.44	2.45	-NA-	1.16	-NA-	2.20	-18.85	6.55	6.55	6.55	-9.22
Singapore Non-REITs	JPY	1,458.87	1,204,232.61	0.36	2.34	-NA-	-NA-	-NA-	-3.39	-19.54	4.19	4.19	4.19	-15.75
Germany REITs	JPY	1,297.52	237,209.83	0.07	4.00	-NA-	-NA-	9.18	12.35	-7.69	5.07	5.07	5.07	-5.00
Developed Ex US REITs	JPY	1,623.64	40,400,054.01	12.18	3.90	-NA-	2.86	-NA-	11.36	-6.96	4.88	4.88	4.88	-1.11
UK REITs	JPY	543.16	5,883,607.46	1.77	3.47	-NA-	-NA-	-NA-	6.82	-36.31	4.92	4.92	4.92	-28.33
Developed Ex Europe Non-REITs	JPY	1,257.90	17,725,467.07	5.34	2.38	-NA-	0.83	-NA-	-2.93	-25.74	6.20	6.20	6.20	-12.14
Developed Ex Europe REITs	JPY	2,053.17	110,227,771.73	33.23	3.60	-NA-	5.70	-NA-	15.44	1.88	4.38	4.38	4.38	2.26
Europe Non-REITs	JPY	2,915.77	10,465,018.63	3.15	2.51	-NA-	-NA-	-NA-	51.72	-3.39	7.04	7.04	7.04	-3.68
Canada REITs	JPY	2,251.42	3,840,556.56	1.16	5.27	-NA-	-NA-	8.34	3.41	-5.21	1.54	1.54	1.54	2.33
Singapore REITs	JPY	2,504.67	2,055,952.22	0.62	5.67	-NA-	-NA-	-NA-	7.33	-7.07	1.81	1.81	1.81	4.09
Canada Non-REITs	JPY	1,534.22	382,111.48	0.12	3.62	-NA-	-NA-	-NA-	13.54	7.53	1.96	1.96	1.96	10.70
Austria Non-REITs	JPY	578.08	477,324.02	0.14	2.93	-NA-	-NA-	-NA-	21.61	0.14	7.17	7.17	7.17	-6.71
Spain Non-REITs	JPY	71.76	312,861.02	0.09	1.29	-NA-	-NA-	-NA-	-NA-	-14.79	11.33	11.33	11.33	-6.22
New Zealand REITs	JPY	2,726.33	145,909.40	0.04	4.93	-NA-	-NA-	-NA-	15.29	7.09	5.91	5.91	5.91	6.23
Developed Non-REITs Israel Index	JPY	2,056.38	196,398.19	0.06	1.97	-NA-	-NA-	-NA-	15.81	-10.65	3.22	3.22	3.22	2.60
Sweden Non-REITs	JPY	3,110.04	1,924,009.96	0.58	2.17	-NA-	-NA-	-NA-	19.34	8.28	8.39	8.39	8.39	-3.05
Italy REITs	JPY	793.98	104,240.74	0.03	4.42	-NA-	-NA-	-NA-	7.30	-26.54	6.12	6.12	6.12	-22.24
Japan REITs	JPY	1,762.94	9,347,297.90	2.82	3.05	-NA-	-NA-	-NA-	15.42	10.35	1.50	1.50	1.50	10.25
Australia REITs	JPY	1,527.18	9,481,721.17	2.86	4.11	-NA-	-NA-	18.92	16.04	6.54	7.50	7.50	7.50	9.52
France REITs	JPY	2,268.91	2,427,636.68	0.73	4.36	-NA-	-NA-	12.89	9.02	-6.84	8.92	8.92	8.92	-0.31
Developed Ex Asia REITs	JPY	1,881.57	100,655,506.80	30.34	3.57	-NA-	4.82	-NA-	14.41	-3.44	4.61	4.61	4.61	-2.19
Global Non-REITs Index	JPY	2,048.28	39,441,374.68	11.89	2.59	-NA-	0.55	8.63	2.25	-17.08	6.00	6.00	6.00	-9.33
Belgium REITs	JPY	1,941.66	725,782.84	0.22	3.99	-NA-	-NA-	13.29	12.99	2.73	5.51	5.51	5.51	1.74
Finland Non-REITs	JPY	1,179.07	257,219.81	0.08	2.97	-NA-	-NA-	-NA-	-0.23	-10.36	7.85	7.85	7.85	-8.90
Hong Kong REITs	JPY	4,752.13	2,035,000.50	0.61	3.72	-NA-	-NA-	-NA-	21.59	7.39	8.80	8.80	8.80	7.99
Global REITs Index	JPY	2,770.08	127,348,986.27	38.39	3.67	-NA-	4.39	17.46	14.13	-2.21	4.59	4.59	4.59	-0.25
United States Non-REITs	JPY	1,036.23	132,210.03	0.04	3.16	-NA-	-NA-	11.87	11.62	-12.63	5.33	5.33	5.33	-4.19
Hong Kong Non-REITs	JPY	1,750.22	8,925,017.48	2.69	3.26	-NA-	-NA-	-NA-	1.52	-22.79	12.28	12.28	12.28	-3.97
Germany Non-REITs	JPY	1,252.58	4,812,063.89	1.45	2.34	-NA-	-NA-	-NA-	25.85	12.43	8.63	8.63	8.63	8.92
Europe REITs Index	JPY	1,957.53	13,741,205.45	4.14	3.71	-NA-	0.70	11.41	8.13	-23.58	6.12	6.12	6.12	-16.92
Norway Non-REITs	JPY	188.46	98,027.12	0.03	2.63	-NA-	-NA-	-NA-	1.76	-4.97	11.87	11.87	11.87	11.05
Americas Index	JPY	2,851.01	89,600,056.08	27.01	3.55	-NA-	4.79	17.14	14.47	0.40	4.31	4.31	4.31	0.81

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Asia REITs	JPY	1,892.68	23,065,881.19	6.95	3.79	-NA-	4.45	18.28	15.25	6.45	4.57	4.57	4.57	8.96
Asia Non-REITs	JPY	1,248.27	17,014,747.37	5.13	2.35	-NA-	0.96	6.26	-3.88	-26.92	6.34	6.34	6.34	-13.04
Developed Ex US Non-REITs	JPY	1,367.34	27,873,873.78	8.40	2.44	-NA-	1.28	-NA-	2.03	-18.98	6.55	6.55	6.55	-9.32

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Americas Index	AUD	2,451.46	1,150,285.94	53.72	3.55	-NA-	6.37	19.14	19.34	17.27	2.29	2.29	2.29	13.27
Europe Non-REITs	AUD	2,507.15	134,349.96	6.27	2.51	-NA-	-NA-	-NA-	58.17	12.84	4.97	4.97	4.97	8.22
Global Non-REITs Index	AUD	1,761.23	506,348.55	23.65	2.59	-NA-	2.07	10.49	6.61	-3.15	3.95	3.95	3.95	1.88
Global REITs Index	AUD	2,381.87	1,634,906.89	76.35	3.67	-NA-	5.97	19.47	18.99	14.22	2.57	2.57	2.57	12.08
Europe REITs Index	AUD	1,683.20	176,409.66	8.24	3.71	-NA-	-NA-	-NA-	12.73	-10.74	4.07	4.07	4.07	-6.66
Developed REITs	AUD	1,620.00	1,588,335.76	37.30	3.61	-NA-	-NA-	19.80	19.44	14.79	2.58	2.58	2.58	12.04
Netherlands REITs	AUD	1,151.20	42,789.50	1.00	4.18	-NA-	-NA-	-NA-	14.03	1.81	5.73	5.73	5.73	4.97
Japan Non-REITs	AUD	856.54	88,396.05	2.08	1.17	-NA-	-NA-	-NA-	-4.70	-20.48	-2.08	-2.08	-2.08	-12.50
UK Non-REITs	AUD	354.33	13,999.46	0.33	2.70	-NA-	-NA-	-NA-	5.31	-35.08	-0.26	-0.26	-0.26	-30.49
Switzerland Non-REITs	AUD	2,572.51	16,800.33	0.39	3.91	-NA-	-NA-	-NA-	16.81	13.15	1.50	1.50	1.50	14.58
United States REITs	AUD	1,810.66	1,069,679.68	25.12	3.47	-NA-	-NA-	21.70	21.18	17.98	2.44	2.44	2.44	12.50
Developed Non-REITs	AUD	1,169.93	359,542.24	8.44	2.45	-NA-	-NA-	-NA-	6.55	-5.22	4.49	4.49	4.49	2.00
Singapore Non-REITs	AUD	1,254.42	15,459.94	0.36	2.34	-NA-	-NA-	-NA-	0.72	-6.02	2.17	2.17	2.17	-5.33
Germany REITs	AUD	1,115.68	3,045.30	0.07	4.00	-NA-	-NA-	11.05	17.13	7.82	3.04	3.04	3.04	6.75
Developed Ex US REITs	AUD	1,396.10	518,656.08	12.18	3.90	-NA-	-NA-	-NA-	16.10	8.67	2.86	2.86	2.86	11.11
UK REITs	AUD	467.04	75,533.78	1.77	3.47	-NA-	-NA-	-NA-	11.36	-25.60	2.90	2.90	2.90	-19.47
Developed Ex Europe Non-REITs	AUD	1,081.62	227,559.63	5.34	2.38	-NA-	-NA-	-NA-	1.20	-13.26	4.14	4.14	4.14	-1.28
Developed Ex Europe REITs	AUD	1,765.44	1,415,104.65	33.23	3.60	-NA-	-NA-	-NA-	20.35	19.00	2.36	2.36	2.36	14.89
Europe Non-REITs	AUD	2,507.15	134,349.96	3.15	2.51	-NA-	-NA-	-NA-	58.17	12.84	4.97	4.97	4.97	8.22
Canada REITs	AUD	1,935.90	49,305.08	1.16	5.27	-NA-	-NA-	10.19	7.81	10.72	-0.43	-0.43	-0.43	26.51
Singapore REITs	AUD	2,153.66	26,394.32	0.62	5.67	-NA-	-NA-	-NA-	11.89	8.55	-0.16	-0.16	-0.16	16.95
Canada Non-REITs	AUD	1,319.21	4,905.55	0.12	3.62	-NA-	-NA-	-NA-	18.37	25.60	-0.01	-0.01	-0.01	24.38
Austria Non-REITs	AUD	497.07	6,127.89	0.14	2.93	-NA-	-NA-	-NA-	26.78	16.97	5.10	5.10	5.10	4.82
Spain Non-REITs	AUD	61.71	4,016.51	0.09	1.29	-NA-	-NA-	-NA-	-NA-	-0.47	9.18	9.18	9.18	5.37
New Zealand REITs	AUD	2,344.25	1,873.19	0.04	4.93	-NA-	-NA-	-NA-	20.20	25.08	3.87	3.87	3.87	19.36
Developed Non-REITs Israel Index	AUD	1,647.31	2,521.36	0.06	1.97	-NA-	-NA-	-NA-	20.74	4.36	1.23	1.23	1.23	15.28
Sweden Non-REITs	AUD	2,674.19	24,700.45	0.58	2.17	-NA-	-NA-	-NA-	24.42	26.48	6.29	6.29	6.29	8.94
Italy REITs	AUD	682.71	1,338.24	0.03	4.42	-NA-	-NA-	-NA-	11.87	-14.20	4.07	4.07	4.07	-12.63
Japan REITs	AUD	1,763.78	120,000.65	2.82	3.05	-NA-	-NA-	-NA-	20.33	28.89	-0.47	-0.47	-0.47	23.88
Australia REITs	AUD	1,465.18	121,726.38	2.86	4.11	-NA-	-NA-	20.96	20.98	24.44	5.42	5.42	5.42	23.05
France REITs	AUD	1,950.94	31,166.01	0.73	4.36	-NA-	-NA-	14.82	13.66	8.82	6.81	6.81	6.81	12.01
Developed Ex Asia REITs	AUD	1,617.88	1,292,215.87	30.34	3.57	-NA-	-NA-	-NA-	19.27	12.79	2.59	2.59	2.59	9.90
Global Non-REITs Index	AUD	1,761.23	506,348.55	11.89	2.59	-NA-	2.07	10.49	6.61	-3.15	3.95	3.95	3.95	1.88
Belgium REITs	AUD	1,669.55	9,317.60	0.22	3.99	-NA-	-NA-	15.22	17.80	19.99	3.47	3.47	3.47	14.32
Finland Non-REITs	AUD	1,013.83	3,302.19	0.08	2.97	-NA-	-NA-	-NA-	4.02	4.70	5.77	5.77	5.77	2.36
Hong Kong REITs	AUD	4,086.15	26,125.35	0.61	3.72	-NA-	-NA-	-NA-	26.76	25.44	6.70	6.70	6.70	21.33
Global REITs Index	AUD	2,381.87	1,634,906.89	38.39	3.67	-NA-	5.97	19.47	18.99	14.22	2.57	2.57	2.57	12.08
United States Non-REITs	AUD	891.01	1,697.31	0.04	3.16	-NA-	-NA-	13.78	16.37	2.05	3.30	3.30	3.30	7.65

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Hong Kong Non-REITs	AUD	1,504.94	114,579.42	2.69	3.26	-NA-	-NA-	-NA-	5.84	-9.81	10.11	10.11	10.11	7.90
Germany Non-REITs	AUD	1,077.04	61,777.30	1.45	2.34	-NA-	-NA-	-NA-	31.21	31.32	6.53	6.53	6.53	22.38
Europe REITs Index	AUD	1,683.20	176,409.66	4.14	3.71	-NA-	-NA-	-NA-	12.73	-10.74	4.07	4.07	4.07	-6.66
Norway Non-REITs	AUD	162.05	1,258.47	0.03	2.63	-NA-	-NA-	-NA-	6.09	11.00	9.70	9.70	9.70	24.77
Americas Index	AUD	2,451.46	1,150,285.94	27.01	3.55	-NA-	6.37	19.14	19.34	17.27	2.29	2.29	2.29	13.27
Asia REITs	AUD	1,627.43	296,119.89	6.95	3.79	-NA-	-NA-	20.30	20.15	24.33	2.55	2.55	2.55	22.42
Asia Non-REITs	AUD	1,073.34	218,435.41	5.13	2.35	-NA-	-NA-	8.08	0.21	-14.65	4.28	4.28	4.28	-2.29
Developed Ex US Non-REITs	AUD	1,175.72	357,844.92	8.40	2.44	-NA-	-NA-	-NA-	6.37	-5.36	4.49	4.49	4.49	1.88

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Americas Index	EUR	2,359.53	781,824.13	53.72	0.00	-NA-	3.40	12.07	15.04	15.45	3.58	3.58	3.58	12.73
Europe Non-REITs	EUR	2,587.43	91,314.72	6.27	0.00	-NA-	-NA-	-NA-	61.85	12.25	6.39	6.39	6.39	7.05
Global Non-REITs Index	EUR	1,909.79	344,154.01	23.65	0.00	-NA-	1.01	5.22	4.12	-3.62	5.37	5.37	5.37	1.36
Global REITs Index	EUR	2,203.97	1,111,210.36	76.35	0.00	-NA-	2.50	11.98	14.52	12.28	3.81	3.81	3.81	11.30
Europe REITs Index	EUR	1,534.07	119,901.78	8.24	0.00	-NA-	-0.98	6.02	8.74	-12.07	4.94	4.94	4.94	-8.04
Developed REITs	EUR	1,244.05	1,079,556.98	37.30	0.00	-NA-	2.54	12.32	15.01	12.91	3.82	3.82	3.82	11.30
Netherlands REITs	EUR	746.40	29,083.08	1.00	0.00	-NA-	-NA-	-NA-	9.18	-0.41	5.26	5.26	5.26	2.52
Japan Non-REITs	EUR	810.77	60,080.85	2.08	0.00	-NA-	-NA-	-NA-	-5.23	-19.46	-0.70	-0.70	-0.70	-11.70
UK Non-REITs	EUR	280.00	9,515.13	0.33	0.00	-NA-	-NA-	-NA-	3.33	-35.00	1.11	1.11	1.11	-30.36
Switzerland Non-REITs	EUR	1,826.48	11,418.82	0.39	0.00	-NA-	-NA-	-NA-	12.19	11.05	2.93	2.93	2.93	11.60
United States REITs	EUR	1,228.23	727,037.82	25.12	0.00	-NA-	-NA-	14.54	16.94	16.25	3.74	3.74	3.74	12.04
Developed Non-REITs	EUR	1,144.61	244,372.97	8.44	0.00	-NA-	1.36	-NA-	4.35	-5.60	5.93	5.93	5.93	1.61
Singapore Non-REITs	EUR	1,054.09	10,507.78	0.36	0.00	-NA-	-NA-	-NA-	-1.47	-7.38	3.61	3.61	3.61	-6.55
Germany REITs	EUR	823.87	2,069.82	0.07	0.00	-NA-	-NA-	3.48	12.21	5.70	4.50	4.50	4.50	3.85
Developed Ex US REITs	EUR	843.36	352,519.17	12.18	0.00	-NA-	0.02	-NA-	11.35	6.53	3.97	3.97	3.97	9.82
UK REITs	EUR	338.77	51,338.65	1.77	0.00	-NA-	-NA-	-NA-	8.05	-26.34	4.27	4.27	4.27	-20.02
Developed Ex Europe Non-REITs	EUR	1,084.47	154,667.29	5.34	0.00	-NA-	1.24	-NA-	-0.66	-13.47	5.61	5.61	5.61	-1.25
Developed Ex Europe REITs	EUR	1,355.40	961,815.60	33.23	0.00	-NA-	3.45	-NA-	15.85	17.01	3.64	3.64	3.64	14.27
Europe Non-REITs	EUR	2,587.43	91,314.72	3.15	0.00	-NA-	-NA-	-NA-	61.85	12.25	6.39	6.39	6.39	7.05
Canada REITs	EUR	1,048.80	33,511.58	1.16	0.00	-NA-	-NA-	1.74	1.90	6.60	0.53	0.53	0.53	24.08
Singapore REITs	EUR	1,202.72	17,939.64	0.62	0.00	-NA-	-NA-	-NA-	5.86	4.55	0.21	0.21	0.21	14.10
Canada Non-REITs	EUR	886.45	3,334.19	0.12	0.00	-NA-	-NA-	-NA-	12.98	22.80	1.23	1.23	1.23	23.26
Austria Non-REITs	EUR	510.25	4,164.99	0.14	0.00	-NA-	-NA-	-NA-	24.02	16.02	5.86	5.86	5.86	4.56
Spain Non-REITs	EUR	74.62	2,729.93	0.09	0.00	-NA-	-NA-	-NA-	-NA-	0.36	10.72	10.72	10.72	5.44
New Zealand REITs	EUR	1,255.76	1,273.16	0.04	0.00	-NA-	-NA-	-NA-	14.18	21.26	5.33	5.33	5.33	18.26
Developed Non-REITs Israel Index	EUR	1,812.13	1,713.71	0.06	0.00	-NA-	-NA-	-NA-	18.68	4.38	2.65	2.65	2.65	14.43
Sweden Non-REITs	EUR	1,793.60	16,788.35	0.58	0.00	-NA-	-NA-	-NA-	21.44	26.03	7.71	7.71	7.71	7.78
Italy REITs	EUR	532.11	909.57	0.03	0.00	-NA-	-NA-	-NA-	7.87	-15.85	5.54	5.54	5.54	-14.97
Japan REITs	EUR	1,166.65	81,561.81	2.82	0.00	-NA-	-NA-	-NA-	16.57	27.40	0.77	0.77	0.77	23.62
Australia REITs	EUR	730.38	82,734.75	2.86	0.00	-NA-	-NA-	11.83	15.07	21.26	6.91	6.91	6.91	21.74
France REITs	EUR	1,430.58	21,182.85	0.73	0.00	-NA-	-NA-	6.68	8.84	6.26	7.78	7.78	7.78	8.72
Developed Ex Asia REITs	EUR	1,274.25	878,290.79	30.34	0.00	-NA-	2.87	-NA-	14.99	11.05	3.81	3.81	3.81	9.21
Global Non-REITs Index	EUR	1,909.79	344,154.01	11.89	0.00	-NA-	1.01	5.22	4.12	-3.62	5.37	5.37	5.37	1.36
Belgium REITs	EUR	1,052.72	6,332.97	0.22	0.00	-NA-	-NA-	5.99	12.11	17.91	4.93	4.93	4.93	12.37
Finland Non-REITs	EUR	874.76	2,244.43	0.08	0.00	-NA-	-NA-	-NA-	1.13	3.85	7.26	7.26	7.26	0.76
Hong Kong REITs	EUR	2,640.07	17,756.82	0.61	0.00	-NA-	-NA-	-NA-	21.77	22.70	8.20	8.20	8.20	20.39
Global REITs Index	EUR	2,203.97	1,111,210.36	38.39	0.00	-NA-	2.50	11.98	14.52	12.28	3.81	3.81	3.81	11.30
United States Non-REITs	EUR	891.11	1,153.63	0.04	0.00	-NA-	-NA-	10.67	15.76	2.46	4.75	4.75	4.75	7.27
Hong Kong Non-REITs	EUR	1,164.11	77,877.12	2.69	0.00	-NA-	-NA-	-NA-	2.59	-11.17	11.66	11.66	11.66	7.24
Germany Non-REITs	EUR	951.49	41,988.68	1.45	0.00	-NA-	-NA-	-NA-	28.26	30.70	8.00	8.00	8.00	20.88
Europe REITs Index	EUR	1,534.07	119,901.78	4.14	0.00	-NA-	-0.98	6.02	8.74	-12.07	4.94	4.94	4.94	-8.04
Norway Non-REITs	EUR	129.37	855.36	0.03	0.00	-NA-	-NA-	-NA-	4.48	10.13	11.06	11.06	11.06	22.86
Americas Index	EUR	2,359.53	781,824.13	27.01	0.00	-NA-	3.40	12.07	15.04	15.45	3.58	3.58	3.58	12.73

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Asia REITs	EUR	1,135.45	201,266.20	6.95	0.00	-NA-	1.27	11.85	15.08	21.74	3.83	3.83	3.83	21.44
Asia Non-REITs	EUR	1,077.76	148,465.76	5.13	0.00	-NA-	1.40	3.39	-1.61	-14.86	5.75	5.75	5.75	-2.25
Developed Ex US Non-REITs	EUR	965.95	243,219.35	8.40	0.00	-NA-	1.44	-NA-	4.15	-5.77	5.94	5.94	5.94	1.47

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Americas Index	USD	2,080.78	874,274.83	53.72	0.00	-NA-	2.04	6.58	8.64	16.85	4.26	4.26	4.26	16.04
Europe Non-REITs	USD	2,281.76	102,112.69	6.27	0.00	-NA-	-NA-	-NA-	49.56	13.61	7.09	7.09	7.09	10.20
Global Non-REITs Index	USD	1,684.17	384,850.22	23.65	0.00	-NA-	-0.31	0.07	-1.68	-2.45	6.06	6.06	6.06	4.34
Global REITs Index	USD	1,943.60	1,242,610.98	76.35	0.00	-NA-	1.16	6.50	8.14	13.64	4.49	4.49	4.49	14.58
Europe REITs Index	USD	1,352.84	134,080.16	8.24	0.00	-NA-	-2.28	0.83	2.69	-11.00	5.63	5.63	5.63	-5.34
Developed REITs	USD	1,170.91	1,207,214.60	37.30	0.00	-NA-	1.19	6.82	8.61	14.28	4.50	4.50	4.50	14.58
Netherlands REITs	USD	702.52	32,522.16	1.00	0.00	-NA-	-NA-	-NA-	3.10	0.79	5.95	5.95	5.95	5.54
Japan Non-REITs	USD	904.56	67,185.42	2.08	0.00	-NA-	-NA-	-NA-	-10.50	-18.48	-0.05	-0.05	-0.05	-9.10
UK Non-REITs	USD	312.38	10,640.29	0.33	0.00	-NA-	-NA-	-NA-	-2.42	-34.21	1.78	1.78	1.78	-28.31
Switzerland Non-REITs	USD	2,037.76	12,769.09	0.39	0.00	-NA-	-NA-	-NA-	5.95	12.39	3.60	3.60	3.60	14.88
United States REITs	USD	1,370.31	813,010.04	25.12	0.00	-NA-	-NA-	8.94	10.43	17.66	4.42	4.42	4.42	15.33
Developed Non-REITs	USD	1,077.32	273,270.08	8.44	0.00	-NA-	0.03	-NA-	-1.45	-4.45	6.63	6.63	6.63	4.59
Singapore Non-REITs	USD	1,176.03	11,750.33	0.36	0.00	-NA-	-NA-	-NA-	-6.96	-6.25	4.29	4.29	4.29	-3.80
Germany REITs	USD	775.43	2,314.58	0.07	0.00	-NA-	-NA-	-1.59	5.97	6.98	5.18	5.18	5.18	6.90
Developed Ex US REITs	USD	940.92	394,204.56	12.18	0.00	-NA-	-1.29	-NA-	5.15	7.82	4.65	4.65	4.65	13.05
UK REITs	USD	377.96	57,409.45	1.77	0.00	-NA-	-NA-	-NA-	2.04	-25.44	4.96	4.96	4.96	-17.66
Developed Ex Europe Non-REITs	USD	1,020.71	172,956.70	5.34	0.00	-NA-	-0.08	-NA-	-6.19	-12.42	6.30	6.30	6.30	1.66
Developed Ex Europe REITs	USD	1,275.72	1,075,550.29	33.23	0.00	-NA-	2.10	-NA-	9.41	18.43	4.32	4.32	4.32	17.63
Europe Non-REITs	USD	2,281.76	102,112.69	3.15	0.00	-NA-	-NA-	-NA-	49.56	13.61	7.09	7.09	7.09	10.20
Canada REITs	USD	1,170.13	37,474.33	1.16	0.00	-NA-	-NA-	-3.24	-3.77	7.89	1.20	1.20	1.20	27.73
Singapore REITs	USD	1,341.85	20,061.01	0.62	0.00	-NA-	-NA-	-NA-	-0.03	5.82	0.87	0.87	0.87	17.46
Canada Non-REITs	USD	988.99	3,728.46	0.12	0.00	-NA-	-NA-	-NA-	6.69	24.29	1.89	1.89	1.89	26.89
Austria Non-REITs	USD	480.26	4,657.50	0.14	0.00	-NA-	-NA-	-NA-	17.12	17.42	6.56	6.56	6.56	7.64
Spain Non-REITs	USD	64.34	3,052.75	0.09	0.00	-NA-	-NA-	-NA-	-NA-	1.58	11.45	11.45	11.45	8.54
New Zealand REITs	USD	1,401.02	1,423.71	0.04	0.00	-NA-	-NA-	-NA-	7.83	22.73	6.02	6.02	6.02	21.73
Developed Non-REITs Israel Index	USD	1,603.68	1,916.36	0.06	0.00	-NA-	-NA-	-NA-	12.08	5.65	3.33	3.33	3.33	17.79
Sweden Non-REITs	USD	2,001.08	18,773.58	0.58	0.00	-NA-	-NA-	-NA-	14.68	27.56	8.42	8.42	8.42	10.95
Italy REITs	USD	500.83	1,017.13	0.03	0.00	-NA-	-NA-	-NA-	1.86	-14.83	6.23	6.23	6.23	-12.47
Japan REITs	USD	1,301.61	91,206.50	2.82	0.00	-NA-	-NA-	-NA-	10.08	28.95	1.44	1.44	1.44	27.26
Australia REITs	USD	814.87	92,518.14	2.86	0.00	-NA-	-NA-	6.36	8.66	22.73	7.61	7.61	7.61	25.32
France REITs	USD	1,346.47	23,687.73	0.73	0.00	-NA-	-NA-	1.46	2.79	7.55	8.49	8.49	8.49	11.92
Developed Ex Asia REITs	USD	1,199.33	982,148.67	30.34	0.00	-NA-	1.52	-NA-	8.59	12.40	4.49	4.49	4.49	12.42
Global Non-REITs Index	USD	1,684.17	384,850.22	11.89	0.00	-NA-	-0.31	0.07	-1.68	-2.45	6.06	6.06	6.06	4.34
Belgium REITs	USD	990.83	7,081.84	0.22	0.00	-NA-	-NA-	0.81	5.87	19.34	5.62	5.62	5.62	15.68
Finland Non-REITs	USD	823.33	2,509.83	0.08	0.00	-NA-	-NA-	-NA-	-4.50	5.11	7.96	7.96	7.96	3.72
Hong Kong REITs	USD	2,945.47	19,856.57	0.61	0.00	-NA-	-NA-	-NA-	14.99	24.18	8.91	8.91	8.91	23.93
Global REITs Index	USD	1,943.60	1,242,610.98	38.39	0.00	-NA-	1.16	6.50	8.14	13.64	4.49	4.49	4.49	14.58
United States Non-REITs	USD	994.19	1,290.04	0.04	0.00	-NA-	-NA-	5.25	9.32	3.71	5.44	5.44	5.44	10.42
Hong Kong Non-REITs	USD	1,298.77	87,086.09	2.69	0.00	-NA-	-NA-	-NA-	-3.12	-10.09	12.39	12.39	12.39	10.40
Germany Non-REITs	USD	895.55	46,953.84	1.45	0.00	-NA-	-NA-	-NA-	21.12	32.28	8.70	8.70	8.70	24.43
Europe REITs Index	USD	1,352.84	134,080.16	4.14	0.00	-NA-	-2.28	0.83	2.69	-11.00	5.63	5.63	5.63	-5.34
Norway Non-REITs	USD	144.33	956.50	0.03	0.00	-NA-	-NA-	-NA-	-1.33	11.46	11.79	11.79	11.79	26.47
Americas Index	USD	2,080.78	874,274.83	27.01	0.00	-NA-	2.04	6.58	8.64	16.85	4.26	4.26	4.26	16.04

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Asia REITs	USD	1,068.69	225,065.92	6.95	0.00	-NA-	-0.06	6.38	8.67	23.22	4.51	4.51	4.51	25.01
Asia Non-REITs	USD	1,014.40	166,021.83	5.13	0.00	-NA-	0.07	-1.67	-7.09	-13.82	6.45	6.45	6.45	0.63
Developed Ex US Non-REITs	USD	1,077.69	271,980.03	8.40	0.00	-NA-	0.11	-NA-	-1.64	-4.63	6.63	6.63	6.63	4.45

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Americas Index	GBP	2,525.71	658,488.24	53.72	0.00	-NA-	5.55	11.20	13.55	37.34	4.97	4.97	4.97	28.82
Europe Non-REITs	GBP	2,769.67	76,909.46	6.27	0.00	-NA-	-NA-	-NA-	56.32	33.53	7.82	7.82	7.82	22.34
Global Non-REITs Index	GBP	2,044.30	289,862.33	23.65	0.00	-NA-	3.12	4.41	2.77	14.65	6.79	6.79	6.79	15.83
Global REITs Index	GBP	2,359.20	935,912.47	76.35	0.00	-NA-	4.64	11.11	13.03	33.57	5.21	5.21	5.21	27.19
Europe REITs Index	GBP	1,642.11	100,986.79	8.24	0.00	-NA-	1.09	5.20	7.33	4.60	6.35	6.35	6.35	5.09
Developed REITs	GBP	1,421.29	909,252.54	37.30	0.00	-NA-	4.70	11.45	13.52	34.32	5.21	5.21	5.21	27.19
Netherlands REITs	GBP	852.74	24,495.11	1.00	0.00	-NA-	-NA-	-NA-	7.76	18.47	6.68	6.68	6.68	17.16
Japan Non-REITs	GBP	1,097.98	50,602.86	2.08	0.00	-NA-	-NA-	-NA-	-6.46	-4.19	0.64	0.64	0.64	0.91
UK Non-REITs	GBP	460.48	8,014.08	0.33	0.00	-NA-	-NA-	-NA-	1.99	-22.68	2.48	2.48	2.48	-20.41
Switzerland Non-REITs	GBP	2,473.50	9,617.45	0.39	0.00	-NA-	-NA-	-NA-	10.74	32.10	4.31	4.31	4.31	27.53
United States REITs	GBP	1,663.32	612,344.69	25.12	0.00	-NA-	-NA-	13.66	15.42	38.29	5.14	5.14	5.14	28.03
Developed Non-REITs	GBP	1,307.69	205,822.16	8.44	0.00	-NA-	3.50	-NA-	3.00	12.30	7.36	7.36	7.36	16.11
Singapore Non-REITs	GBP	1,427.50	8,850.14	0.36	0.00	-NA-	-NA-	-NA-	-2.75	10.18	5.01	5.01	5.01	6.79
Germany REITs	GBP	941.24	1,743.30	0.07	0.00	-NA-	-NA-	2.68	10.76	25.74	5.90	5.90	5.90	18.68
Developed Ex US REITs	GBP	1,142.12	296,907.85	12.18	0.00	-NA-	2.13	-NA-	9.90	26.73	5.37	5.37	5.37	25.50
UK REITs	GBP	557.15	43,239.78	1.77	0.00	-NA-	-NA-	-NA-	6.65	-12.37	5.68	5.68	5.68	-8.60
Developed Ex Europe Non-REITs	GBP	1,238.97	130,267.90	5.34	0.00	-NA-	3.38	-NA-	-1.95	2.94	7.03	7.03	7.03	12.85
Developed Ex Europe REITs	GBP	1,548.51	810,085.33	33.23	0.00	-NA-	5.64	-NA-	14.35	39.19	5.04	5.04	5.04	30.59
Europe Non-REITs	GBP	2,769.67	76,909.46	3.15	0.00	-NA-	-NA-	-NA-	56.32	33.53	7.82	7.82	7.82	22.34
Canada REITs	GBP	1,420.34	28,225.00	1.16	0.00	-NA-	-NA-	0.96	0.58	26.81	1.89	1.89	1.89	41.79
Singapore REITs	GBP	1,628.78	15,109.59	0.62	0.00	-NA-	-NA-	-NA-	4.49	24.37	1.56	1.56	1.56	30.39
Canada Non-REITs	GBP	1,200.47	2,808.21	0.12	0.00	-NA-	-NA-	-NA-	11.51	46.08	2.59	2.59	2.59	40.86
Austria Non-REITs	GBP	582.95	3,507.95	0.14	0.00	-NA-	-NA-	-NA-	22.41	38.01	7.29	7.29	7.29	19.49
Spain Non-REITs	GBP	78.09	2,299.28	0.09	0.00	-NA-	-NA-	-NA-	-NA-	19.39	12.21	12.21	12.21	20.49
New Zealand REITs	GBP	1,700.60	1,072.32	0.04	0.00	-NA-	-NA-	-NA-	12.70	44.25	6.75	6.75	6.75	35.14
Developed Non-REITs Israel Index	GBP	1,661.78	1,443.37	0.06	0.00	-NA-	-NA-	-NA-	17.14	24.17	4.03	4.03	4.03	30.76
Sweden Non-REITs	GBP	2,428.97	14,139.92	0.58	0.00	-NA-	-NA-	-NA-	19.87	49.92	9.16	9.16	9.16	23.17
Italy REITs	GBP	607.92	766.09	0.03	0.00	-NA-	-NA-	-NA-	6.47	0.10	6.96	6.96	6.96	-2.83
Japan REITs	GBP	1,579.93	68,695.11	2.82	0.00	-NA-	-NA-	-NA-	15.06	51.56	2.13	2.13	2.13	41.27
Australia REITs	GBP	989.12	69,683.01	2.86	0.00	-NA-	-NA-	10.97	13.58	44.25	8.35	8.35	8.35	39.12
France REITs	GBP	1,634.39	17,841.17	0.73	0.00	-NA-	-NA-	5.86	7.43	26.40	9.23	9.23	9.23	24.24
Developed Ex Asia REITs	GBP	1,455.79	739,736.89	30.34	0.00	-NA-	5.04	-NA-	13.50	32.10	5.21	5.21	5.21	24.80
Global Non-REITs Index	GBP	2,044.30	289,862.33	11.89	0.00	-NA-	3.12	4.41	2.77	14.65	6.79	6.79	6.79	15.83
Belgium REITs	GBP	1,202.70	5,333.92	0.22	0.00	-NA-	-NA-	5.18	10.66	40.27	6.34	6.34	6.34	28.41
Finland Non-REITs	GBP	999.38	1,890.36	0.08	0.00	-NA-	-NA-	-NA-	-0.18	23.54	8.70	8.70	8.70	15.14
Hong Kong REITs	GBP	3,575.30	14,955.61	0.61	0.00	-NA-	-NA-	-NA-	20.19	45.96	9.66	9.66	9.66	37.58
Global REITs Index	GBP	2,359.20	935,912.47	38.39	0.00	-NA-	4.64	11.11	13.03	33.57	5.21	5.21	5.21	27.19
United States Non-REITs	GBP	1,206.78	971.64	0.04	0.00	-NA-	-NA-	9.82	14.26	21.89	6.16	6.16	6.16	22.58

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Hong Kong Non-REITs	GBP	1,576.49	65,591.69	2.69	0.00	-NA-	-NA-	-NA-	1.26	5.67	13.16	13.16	13.16	22.55
Germany Non-REITs	GBP	1,087.04	35,364.79	1.45	0.00	-NA-	-NA-	-NA-	26.60	55.48	9.45	9.45	9.45	38.14
Europe REITs Index	GBP	1,642.11	100,986.79	4.14	0.00	-NA-	1.09	5.20	7.33	4.60	6.35	6.35	6.35	5.09
Norway Non-REITs	GBP	175.19	720.42	0.03	0.00	-NA-	-NA-	-NA-	3.13	31.01	12.56	12.56	12.56	40.40
Americas Index	GBP	2,525.71	658,488.24	27.01	0.00	-NA-	5.55	11.20	13.55	37.34	4.97	4.97	4.97	28.82
Asia REITs	GBP	1,297.21	169,515.65	6.95	0.00	-NA-	3.40	10.99	13.59	44.83	5.23	5.23	5.23	38.78
Asia Non-REITs	GBP	1,231.31	125,044.69	5.13	0.00	-NA-	3.54	2.59	-2.89	1.29	7.18	7.18	7.18	11.71
Developed Ex US Non-REITs	GBP	1,308.13	204,850.52	8.40	0.00	-NA-	3.58	-NA-	2.80	12.09	7.37	7.37	7.37	15.96

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Americas Index	JPY	2,083.42	89,600,056.08	53.72	0.00	-NA-	0.52	12.80	10.14	-3.34	4.15	4.15	4.15	-1.14
Europe Non-REITs	JPY	2,284.65	10,465,018.63	6.27	0.00	-NA-	-NA-	-NA-	51.62	-6.02	6.98	6.98	6.98	-6.11
Global Non-REITs Index	JPY	1,686.31	39,441,374.68	23.65	0.00	-NA-	-1.80	5.91	-0.32	-19.31	5.95	5.95	5.95	-11.11
Global REITs Index	JPY	1,946.06	127,348,986.27	76.35	0.00	-NA-	-0.35	12.71	9.64	-6.00	4.38	4.38	4.38	-2.39
Europe REITs Index	JPY	1,354.55	13,741,205.45	8.24	0.00	-NA-	-3.73	6.71	4.10	-26.38	5.52	5.52	5.52	-19.35
Developed REITs	JPY	1,172.40	123,721,387.99	37.30	0.00	-NA-	0.08	13.06	10.11	-5.47	4.39	4.39	4.39	-2.39
Netherlands REITs	JPY	703.41	3,333,033.37	1.00	0.00	-NA-	-NA-	-NA-	4.52	-16.62	5.85	5.85	5.85	-10.09
Japan Non-REITs	JPY	778.34	6,885,497.27	2.08	0.00	-NA-	-NA-	-NA-	-9.27	-32.57	-0.15	-0.15	-0.15	-22.56
UK Non-REITs	JPY	312.78	1,090,470.34	0.33	0.00	-NA-	-NA-	-NA-	-1.08	-45.58	1.67	1.67	1.67	-38.92
Switzerland Non-REITs	JPY	2,040.35	1,308,640.60	0.39	0.00	-NA-	-NA-	-NA-	7.41	-7.03	3.50	3.50	3.50	-2.13
United States REITs	JPY	1,372.05	83,321,333.99	25.12	0.00	-NA-	-NA-	15.29	11.95	-2.67	4.31	4.31	4.31	-1.74
Developed Non-REITs	JPY	1,078.69	28,006,083.82	8.44	0.00	-NA-	-1.07	-NA-	-0.09	-20.96	6.52	6.52	6.52	-10.89
Singapore Non-REITs	JPY	1,177.52	1,204,232.61	0.36	0.00	-NA-	-NA-	-NA-	-5.67	-22.45	4.19	4.19	4.19	-18.04
Germany REITs	JPY	776.42	237,209.83	0.07	0.00	-NA-	-NA-	4.15	7.43	-11.51	5.07	5.07	5.07	-8.92
Developed Ex US REITs	JPY	942.11	40,400,054.01	12.18	0.00	-NA-	-2.37	-NA-	6.60	-10.81	4.55	4.55	4.55	-3.68
UK REITs	JPY	378.44	5,883,607.46	1.77	0.00	-NA-	-NA-	-NA-	3.45	-38.33	4.85	4.85	4.85	-29.85
Developed Ex Europe Non-REITs	JPY	1,022.01	17,725,467.07	5.34	0.00	-NA-	-1.18	-NA-	-4.90	-27.56	6.19	6.19	6.19	-13.39
Developed Ex Europe REITs	JPY	1,277.34	110,227,771.73	33.23	0.00	-NA-	0.98	-NA-	10.92	-2.04	4.22	4.22	4.22	0.22
Europe Non-REITs	JPY	2,284.65	10,465,018.63	3.15	0.00	-NA-	-NA-	-NA-	51.62	-6.02	6.98	6.98	6.98	-6.11
Canada REITs	JPY	1,171.61	3,840,556.56	1.16	0.00	-NA-	-NA-	2.41	-2.44	-10.75	1.09	1.09	1.09	-1.64
Singapore REITs	JPY	1,343.55	2,055,952.22	0.62	0.00	-NA-	-NA-	-NA-	1.35	-12.47	0.77	0.77	0.77	0.07
Canada Non-REITs	JPY	990.25	382,111.48	0.12	0.00	-NA-	-NA-	-NA-	8.16	2.81	1.79	1.79	1.79	8.10
Austria Non-REITs	JPY	480.87	477,324.02	0.14	0.00	-NA-	-NA-	-NA-	18.73	-2.87	6.45	6.45	6.45	-8.30
Spain Non-REITs	JPY	64.42	312,861.02	0.09	0.00	-NA-	-NA-	-NA-	-NA-	-15.98	11.33	11.33	11.33	-7.53
New Zealand REITs	JPY	1,402.80	145,909.40	0.04	0.00	-NA-	-NA-	-NA-	9.32	1.52	5.91	5.91	5.91	3.71
Developed Non-REITs Israel Index	JPY	1,662.40	196,398.19	0.06	0.00	-NA-	-NA-	-NA-	13.62	-12.61	3.22	3.22	3.22	0.35
Sweden Non-REITs	JPY	2,003.62	1,924,009.96	0.58	0.00	-NA-	-NA-	-NA-	16.27	5.51	8.31	8.31	8.31	-5.48
Italy REITs	JPY	501.46	104,240.74	0.03	0.00	-NA-	-NA-	-NA-	3.27	-29.55	6.12	6.12	6.12	-25.43
Japan REITs	JPY	1,119.98	9,347,297.90	2.82	0.00	-NA-	-NA-	-NA-	11.60	6.67	1.33	1.33	1.33	8.42
Australia REITs	JPY	815.91	9,481,721.17	2.86	0.00	-NA-	-NA-	12.56	10.16	1.52	7.50	7.50	7.50	6.77
France REITs	JPY	1,348.18	2,427,636.68	0.73	0.00	-NA-	-NA-	7.38	4.21	-11.04	8.38	8.38	8.38	-4.65
Developed Ex Asia REITs	JPY	1,200.86	100,655,506.80	30.34	0.00	-NA-	0.41	-NA-	10.09	-7.03	4.39	4.39	4.39	-4.22
Global Non-REITs Index	JPY	1,686.31	39,441,374.68	11.89	0.00	-NA-	-1.80	5.91	-0.32	-19.31	5.95	5.95	5.95	-11.11
Belgium REITs	JPY	992.09	725,782.84	0.22	0.00	-NA-	-NA-	6.69	7.34	-1.28	5.51	5.51	5.51	-1.45
Finland Non-REITs	JPY	824.38	257,219.81	0.08	0.00	-NA-	-NA-	-NA-	-3.18	-13.05	7.85	7.85	7.85	-11.64
Hong Kong REITs	JPY	2,949.21	2,035,000.50	0.61	0.00	-NA-	-NA-	-NA-	16.58	2.72	8.80	8.80	8.80	5.58
Global REITs Index	JPY	1,946.06	127,348,986.27	38.39	0.00	-NA-	-0.35	12.71	9.64	-6.00	4.38	4.38	4.38	-2.39
United States Non-REITs	JPY	995.46	132,210.03	0.04	0.00	-NA-	-NA-	11.39	10.83	-14.21	5.33	5.33	5.33	-5.93
Hong Kong Non-REITs	JPY	1,300.42	8,925,017.48	2.69	0.00	-NA-	-NA-	-NA-	-1.78	-25.63	12.28	12.28	12.28	-5.95
Germany Non-REITs	JPY	896.69	4,812,063.89	1.45	0.00	-NA-	-NA-	-NA-	22.79	9.42	8.59	8.59	8.59	6.01
Europe REITs Index	JPY	1,354.55	13,741,205.45	4.14	0.00	-NA-	-3.73	6.71	4.10	-26.38	5.52	5.52	5.52	-19.35
Norway Non-REITs	JPY	144.51	98,027.12	0.03	0.00	-NA-	-NA-	-NA-	0.03	-7.80	11.68	11.68	11.68	7.75
Americas Index	JPY	2,083.42	89,600,056.08	27.01	0.00	-NA-	0.52	12.80	10.14	-3.34	4.15	4.15	4.15	-1.14

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Asia REITs	JPY	1,070.05	23,065,881.19	6.95	0.00	-NA-	-1.16	12.58	10.17	1.93	4.40	4.40	4.40	6.50
Asia Non-REITs	JPY	1,015.69	17,014,747.37	5.13	0.00	-NA-	-1.03	4.06	-5.80	-28.71	6.34	6.34	6.34	-14.27
Developed Ex US Non-REITs	JPY	1,079.06	27,873,873.78	8.40	0.00	-NA-	-0.99	-NA-	-0.28	-21.11	6.53	6.53	6.53	-11.01

FTSE EPRA/NAREIT Developed REIT/Non-REIT Index Series - Index Performance

Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Americas Index	JPY	2,083.42	89,600,056.08	53.72	0.00	-NA-	0.52	12.80	10.14	-3.34	4.15	4.15	4.15	-1.14
Europe Non-REITs	JPY	2,284.65	10,465,018.63	6.27	0.00	-NA-	-NA-	-NA-	51.62	-6.02	6.98	6.98	6.98	-6.11
Global Non-REITs Index	JPY	1,686.31	39,441,374.68	23.65	0.00	-NA-	-1.80	5.91	-0.32	-19.31	5.95	5.95	5.95	-11.11
Global REITs Index	JPY	1,946.06	127,348,986.27	76.35	0.00	-NA-	-0.35	12.71	9.64	-6.00	4.38	4.38	4.38	-2.39
Europe REITs Index	JPY	1,354.55	13,741,205.45	8.24	0.00	-NA-	-3.73	6.71	4.10	-26.38	5.52	5.52	5.52	-19.35
Developed REITs	JPY	1,172.40	123,721,387.99	37.30	0.00	-NA-	0.08	13.06	10.11	-5.47	4.39	4.39	4.39	-2.39
Netherlands REITs	JPY	703.41	3,333,033.37	1.00	0.00	-NA-	-NA-	-NA-	4.52	-16.62	5.85	5.85	5.85	-10.09
Japan Non-REITs	JPY	778.34	6,885,497.27	2.08	0.00	-NA-	-NA-	-NA-	-9.27	-32.57	-0.15	-0.15	-0.15	-22.56
UK Non-REITs	JPY	312.78	1,090,470.34	0.33	0.00	-NA-	-NA-	-NA-	-1.08	-45.58	1.67	1.67	1.67	-38.92
Switzerland Non-REITs	JPY	2,040.35	1,308,640.60	0.39	0.00	-NA-	-NA-	-NA-	7.41	-7.03	3.50	3.50	3.50	-2.13
United States REITs	JPY	1,372.05	83,321,333.99	25.12	0.00	-NA-	-NA-	15.29	11.95	-2.67	4.31	4.31	4.31	-1.74
Developed Non-REITs	JPY	1,078.69	28,006,083.82	8.44	0.00	-NA-	-1.07	-NA-	-0.09	-20.96	6.52	6.52	6.52	-10.89
Singapore Non-REITs	JPY	1,177.52	1,204,232.61	0.36	0.00	-NA-	-NA-	-NA-	-5.67	-22.45	4.19	4.19	4.19	-18.04
Germany REITs	JPY	776.42	237,209.83	0.07	0.00	-NA-	-NA-	4.15	7.43	-11.51	5.07	5.07	5.07	-8.92
Developed Ex US REITs	JPY	942.11	40,400,054.01	12.18	0.00	-NA-	-2.37	-NA-	6.60	-10.81	4.55	4.55	4.55	-3.68
UK REITs	JPY	378.44	5,883,607.46	1.77	0.00	-NA-	-NA-	-NA-	3.45	-38.33	4.85	4.85	4.85	-29.85
Developed Ex Europe Non-REITs	JPY	1,022.01	17,725,467.07	5.34	0.00	-NA-	-1.18	-NA-	-4.90	-27.56	6.19	6.19	6.19	-13.39
Developed Ex Europe REITs	JPY	1,277.34	110,227,771.73	33.23	0.00	-NA-	0.98	-NA-	10.92	-2.04	4.22	4.22	4.22	0.22
Europe Non-REITs	JPY	2,284.65	10,465,018.63	3.15	0.00	-NA-	-NA-	-NA-	51.62	-6.02	6.98	6.98	6.98	-6.11
Canada REITs	JPY	1,171.61	3,840,556.56	1.16	0.00	-NA-	-NA-	2.41	-2.44	-10.75	1.09	1.09	1.09	-1.64
Singapore REITs	JPY	1,343.55	2,055,952.22	0.62	0.00	-NA-	-NA-	-NA-	1.35	-12.47	0.77	0.77	0.77	0.07
Canada Non-REITs	JPY	990.25	382,111.48	0.12	0.00	-NA-	-NA-	-NA-	8.16	2.81	1.79	1.79	1.79	8.10
Austria Non-REITs	JPY	480.87	477,324.02	0.14	0.00	-NA-	-NA-	-NA-	18.73	-2.87	6.45	6.45	6.45	-8.30
Spain Non-REITs	JPY	64.42	312,861.02	0.09	0.00	-NA-	-NA-	-NA-	-NA-	-15.98	11.33	11.33	11.33	-7.53
New Zealand REITs	JPY	1,402.80	145,909.40	0.04	0.00	-NA-	-NA-	-NA-	9.32	1.52	5.91	5.91	5.91	3.71
Developed Non-REITs Israel Index	JPY	1,662.40	196,398.19	0.06	0.00	-NA-	-NA-	-NA-	13.62	-12.61	3.22	3.22	3.22	0.35
Sweden Non-REITs	JPY	2,003.62	1,924,009.96	0.58	0.00	-NA-	-NA-	-NA-	16.27	5.51	8.31	8.31	8.31	-5.48
Italy REITs	JPY	501.46	104,240.74	0.03	0.00	-NA-	-NA-	-NA-	3.27	-29.55	6.12	6.12	6.12	-25.43
Japan REITs	JPY	1,119.98	9,347,297.90	2.82	0.00	-NA-	-NA-	-NA-	11.60	6.67	1.33	1.33	1.33	8.42
Australia REITs	JPY	815.91	9,481,721.17	2.86	0.00	-NA-	-NA-	12.56	10.16	1.52	7.50	7.50	7.50	6.77
France REITs	JPY	1,348.18	2,427,636.68	0.73	0.00	-NA-	-NA-	7.38	4.21	-11.04	8.38	8.38	8.38	-4.65
Developed Ex Asia REITs	JPY	1,200.86	100,655,506.80	30.34	0.00	-NA-	0.41	-NA-	10.09	-7.03	4.39	4.39	4.39	-4.22
Global Non-REITs Index	JPY	1,686.31	39,441,374.68	11.89	0.00	-NA-	-1.80	5.91	-0.32	-19.31	5.95	5.95	5.95	-11.11
Belgium REITs	JPY	992.09	725,782.84	0.22	0.00	-NA-	-NA-	6.69	7.34	-1.28	5.51	5.51	5.51	-1.45
Finland Non-REITs	JPY	824.38	257,219.81	0.08	0.00	-NA-	-NA-	-NA-	-3.18	-13.05	7.85	7.85	7.85	-11.64
Hong Kong REITs	JPY	2,949.21	2,035,000.50	0.61	0.00	-NA-	-NA-	-NA-	16.58	2.72	8.80	8.80	8.80	5.58
Global REITs Index	JPY	1,946.06	127,348,986.27	38.39	0.00	-NA-	-0.35	12.71	9.64	-6.00	4.38	4.38	4.38	-2.39
United States Non-REITs	JPY	995.46	132,210.03	0.04	0.00	-NA-	-NA-	11.39	10.83	-14.21	5.33	5.33	5.33	-5.93

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Hong Kong Non-REITs	JPY	1,300.42	8,925,017.48	2.69	0.00	-NA-	-NA-	-NA-	-1.78	-25.63	12.28	12.28	12.28	-5.95
Germany Non-REITs	JPY	896.69	4,812,063.89	1.45	0.00	-NA-	-NA-	-NA-	22.79	9.42	8.59	8.59	8.59	6.01
Europe REITs Index	JPY	1,354.55	13,741,205.45	4.14	0.00	-NA-	-3.73	6.71	4.10	-26.38	5.52	5.52	5.52	-19.35
Norway Non-REITs	JPY	144.51	98,027.12	0.03	0.00	-NA-	-NA-	-NA-	0.03	-7.80	11.68	11.68	11.68	7.75
Americas Index	JPY	2,083.42	89,600,056.08	27.01	0.00	-NA-	0.52	12.80	10.14	-3.34	4.15	4.15	4.15	-1.14
Asia REITs	JPY	1,070.05	23,065,881.19	6.95	0.00	-NA-	-1.16	12.58	10.17	1.93	4.40	4.40	4.40	6.50
Asia Non-REITs	JPY	1,015.69	17,014,747.37	5.13	0.00	-NA-	-1.03	4.06	-5.80	-28.71	6.34	6.34	6.34	-14.27
Developed Ex US Non-REITs	JPY	1,079.06	27,873,873.78	8.40	0.00	-NA-	-0.99	-NA-	-0.28	-21.11	6.53	6.53	6.53	-11.01

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Section 3.6

FTSE EPRA/NAREIT Developed Investment Focus Index

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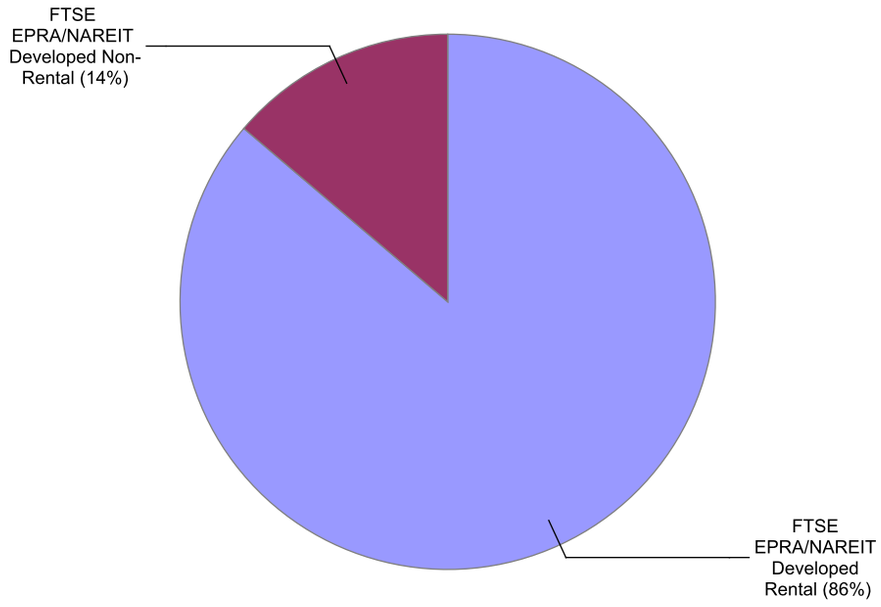
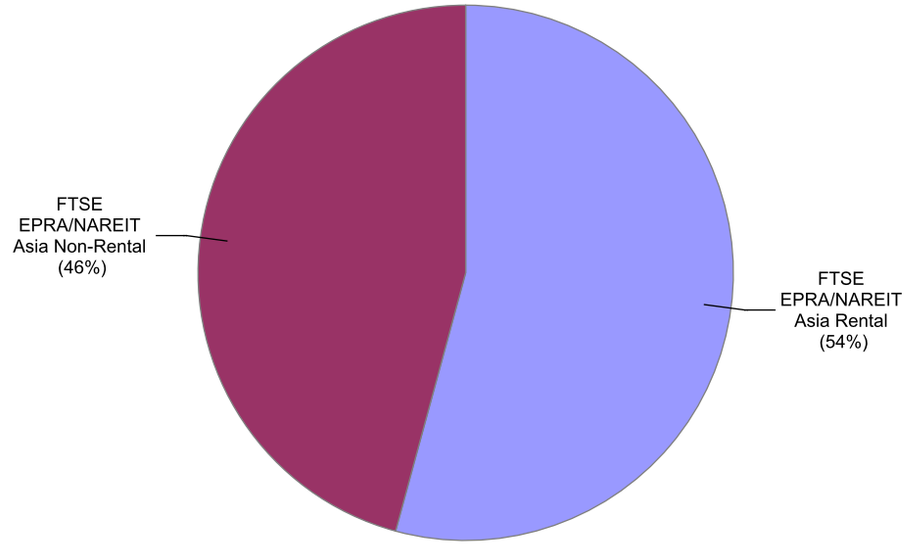
Graph 26: Developed Europe Investment Focus Market Cap Breakdown



Graph 27: Developed North America Investment Focus Market Cap Breakdown



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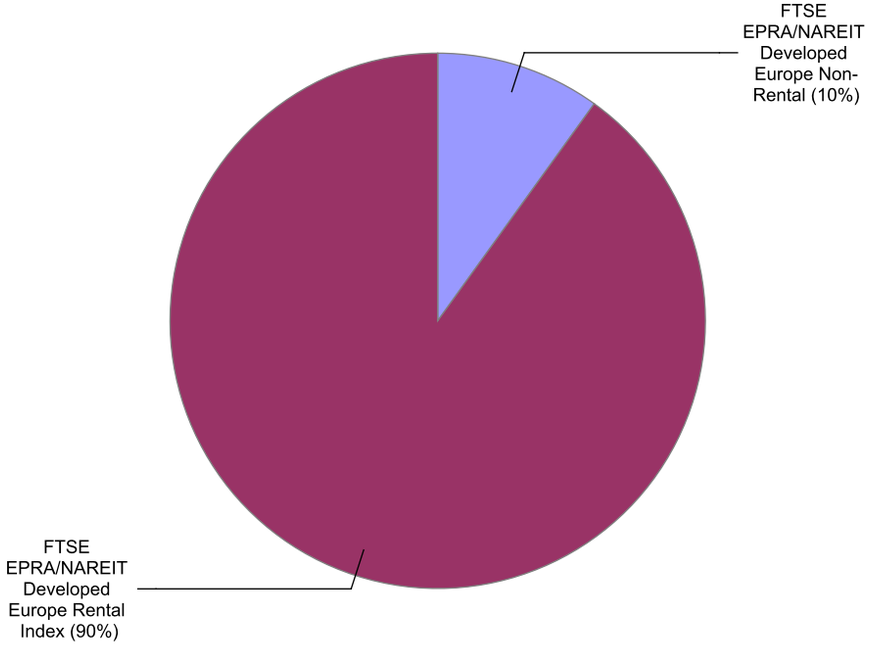
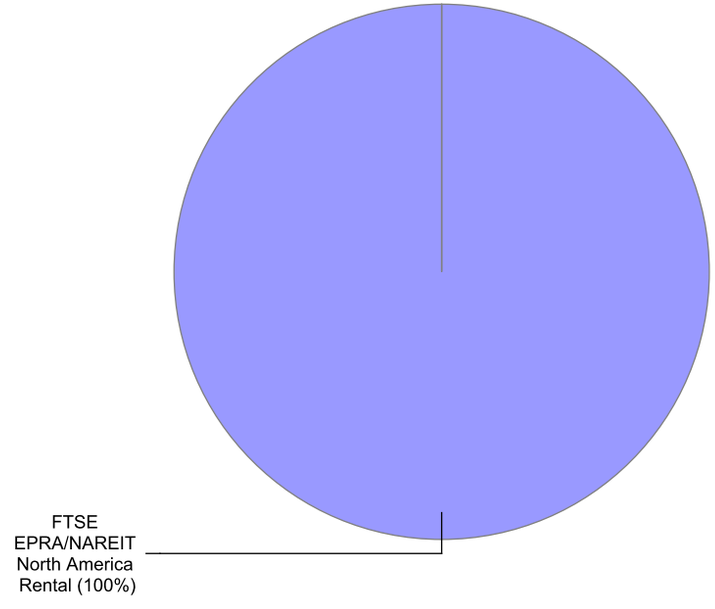
Graph 28: Developed Europe Market Cap Breakdown REIT/Non-REIT



Graph 29: Developed North America Market Cap Breakdown REIT/Non-REIT



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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
US Rental	EUR	2,562.38	728,191.44	26.18	3.47	-NA-	-NA-	-NA-	21.37	20.51	3.89	3.89	3.89	14.13
Japan Rental	EUR	2,078.36	86,315.81	3.10	2.97	-NA-	-NA-	14.79	18.51	28.65	0.93	0.93	0.93	23.88
UK Rental	EUR	934.10	57,800.26	2.08	3.41	-NA-	-NA-	10.92	10.63	-25.32	4.00	4.00	4.00	-19.91
Europe Rental Index	EUR	2,116.66	188,748.15	6.79	3.14	-NA-	-NA-	-NA-	16.03	-0.43	6.31	6.31	6.31	0.20
Global Non-Rental Index	EUR	1,699.26	265,748.99	9.55	2.81	-NA-	-NA-	-NA-	5.15	-3.86	5.39	5.39	5.39	1.68
North America Rental	EUR	2,552.71	765,037.22	27.51	3.55	-NA-	-NA-	17.99	20.60	20.23	3.74	3.74	3.74	14.75
UK Non-Rental	EUR	603.44	3,053.52	0.11	2.08	-NA-	-NA-	12.43	8.24	-30.61	0.74	0.74	0.74	-25.89
Developed Rental	EUR	2,229.90	1,141,468.72	41.04	3.51	-NA-	-NA-	16.62	19.50	17.11	4.11	4.11	4.11	13.37
Hong Kong Non-Rental	EUR	2,045.53	71,442.45	2.57	3.18	-NA-	-NA-	6.06	6.11	-8.16	12.28	12.28	12.28	9.63
Europe Non-Rental	EUR	1,943.93	22,468.35	0.81	3.61	-NA-	-NA-	27.48	48.90	7.23	2.77	2.77	2.77	5.32
Hong Kong Rental	EUR	4,141.26	24,191.50	0.87	3.84	-NA-	-NA-	16.38	21.23	25.71	7.40	7.40	7.40	21.69
Australia Rental	EUR	1,612.57	59,892.78	2.15	4.11	-NA-	-NA-	18.26	21.99	28.13	6.28	6.28	6.28	25.47
Global Rental Index	EUR	2,093.87	1,189,615.38	42.77	3.55	-NA-	-NA-	-NA-	18.71	16.30	4.11	4.11	4.11	13.45
Japan Non-Rental	EUR	1,092.57	55,326.86	1.99	1.13	-NA-	-NA-	8.18	-4.68	-19.58	-0.82	-0.82	-0.82	-12.07
Australia Non-Rental	EUR	1,267.06	22,841.97	0.82	4.10	-NA-	-NA-	16.87	19.26	24.98	8.58	8.58	8.58	23.27
Developed Asia ex Australia Rental	EUR	2,776.57	129,720.11	4.66	3.53	-NA-	-NA-	-NA-	17.53	24.97	2.16	2.16	2.16	22.81
Asia Rental	EUR	2,094.50	189,612.89	6.82	3.71	-NA-	-NA-	16.04	18.84	25.87	3.42	3.42	3.42	23.57
Asia Non-Rental	EUR	1,450.67	160,119.06	5.76	2.55	-NA-	-NA-	7.21	2.20	-9.37	6.32	6.32	6.32	1.64
Developed Non-Rental	EUR	1,373.13	182,461.23	6.56	2.66	-NA-	-NA-	7.73	3.30	-7.81	6.05	6.05	6.05	2.03

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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
US Rental	USD	2,429.32	814,300.08	26.18	3.47	-NA-	-NA-	-NA-	14.62	21.98	4.57	4.57	4.57	17.48
Japan Rental	USD	1,970.66	96,522.65	3.10	2.97	-NA-	-NA-	9.18	11.91	30.21	1.59	1.59	1.59	27.53
UK Rental	USD	885.73	64,635.14	2.08	3.41	-NA-	-NA-	5.50	4.47	-24.41	4.68	4.68	4.68	-17.55
Europe Rental Index	USD	1,823.33	211,067.62	6.79	3.14	-NA-	-NA-	-NA-	9.57	0.77	7.01	7.01	7.01	3.15
Global Non-Rental Index	USD	1,463.78	297,173.80	9.55	2.81	-NA-	-NA-	-NA-	-0.70	-2.69	6.08	6.08	6.08	4.67
North America Rental	USD	2,420.16	855,502.87	27.51	3.55	-NA-	-NA-	12.22	13.89	21.68	4.43	4.43	4.43	18.12
UK Non-Rental	USD	571.96	3,414.60	0.11	2.08	-NA-	-NA-	6.93	2.22	-29.77	1.40	1.40	1.40	-23.71
Developed Rental	USD	2,113.95	1,276,447.40	41.04	3.51	-NA-	-NA-	10.91	12.85	18.53	4.80	4.80	4.80	16.70
Hong Kong Non-Rental	USD	1,939.09	79,890.51	2.57	3.18	-NA-	-NA-	0.87	0.20	-7.05	13.01	13.01	13.01	12.85
Europe Non-Rental	USD	1,674.54	25,125.23	0.81	3.61	-NA-	-NA-	18.94	36.19	8.53	3.45	3.45	3.45	8.42
Hong Kong Rental	USD	3,925.44	27,052.14	0.87	3.84	-NA-	-NA-	10.68	14.48	27.24	8.10	8.10	8.10	25.27
Australia Rental	USD	1,528.91	66,975.10	2.15	4.11	-NA-	-NA-	12.48	15.20	29.69	6.98	6.98	6.98	29.16
Global Rental Index	USD	1,803.70	1,330,287.40	42.77	3.55	-NA-	-NA-	-NA-	12.10	17.71	4.80	4.80	4.80	16.79
Japan Non-Rental	USD	1,035.91	61,869.26	1.99	1.13	-NA-	-NA-	2.89	-9.98	-18.60	-0.17	-0.17	-0.17	-9.49
Australia Non-Rental	USD	1,202.24	25,543.03	0.82	4.10	-NA-	-NA-	11.15	12.62	26.50	9.30	9.30	9.30	26.89
Developed Asia ex Australia Rental	USD	2,632.33	145,059.51	4.66	3.53	-NA-	-NA-	-NA-	10.99	26.49	2.83	2.83	2.83	26.42
Asia Rental	USD	1,985.80	212,034.62	6.82	3.71	-NA-	-NA-	10.37	12.23	27.40	4.10	4.10	4.10	27.21
Asia Non-Rental	USD	1,375.33	179,053.14	5.76	2.55	-NA-	-NA-	1.96	-3.49	-8.27	7.02	7.02	7.02	4.63
Developed Non-Rental	USD	1,301.75	204,037.28	6.56	2.66	-NA-	-NA-	2.46	-2.45	-6.70	6.74	6.74	6.74	5.03

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Gross Total Return

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US Rental	GBP	2,948.79	613,316.32	26.18	3.47	-NA-	-NA-	-NA-	19.80	43.36	5.29	5.29	5.29	30.42
Japan Rental	GBP	2,392.05	72,699.14	3.10	2.97	-NA-	-NA-	13.91	16.97	53.04	2.29	2.29	2.29	41.57
UK Rental	GBP	1,075.13	48,682.04	2.08	3.41	-NA-	-NA-	10.07	9.19	-11.16	5.40	5.40	5.40	-8.47
Europe Rental Index	GBP	2,213.22	158,972.37	6.79	3.14	-NA-	-NA-	-NA-	14.52	18.44	7.74	7.74	7.74	14.51
Global Non-Rental Index	GBP	1,776.78	223,826.02	9.55	2.81	-NA-	-NA-	-NA-	3.79	14.37	6.81	6.81	6.81	16.20
North America Rental	GBP	2,937.67	644,349.53	27.51	3.55	-NA-	-NA-	17.08	19.04	43.02	5.14	5.14	5.14	31.13
UK Non-Rental	GBP	694.26	2,571.82	0.11	2.08	-NA-	-NA-	11.56	6.84	-17.45	2.10	2.10	2.10	-15.31
Developed Rental	GBP	2,565.98	961,397.45	41.04	3.51	-NA-	-NA-	15.72	17.96	39.31	5.52	5.52	5.52	29.56
Hong Kong Non-Rental	GBP	2,353.72	60,172.11	2.57	3.18	-NA-	-NA-	5.24	4.73	9.25	13.79	13.79	13.79	25.28
Europe Non-Rental	GBP	2,032.61	18,923.88	0.81	3.61	-NA-	-NA-	24.10	42.34	27.56	4.16	4.16	4.16	20.36
Hong Kong Rental	GBP	4,764.83	20,375.19	0.87	3.84	-NA-	-NA-	15.48	19.65	49.55	8.85	8.85	8.85	39.06
Australia Rental	GBP	1,855.84	50,444.46	2.15	4.11	-NA-	-NA-	17.35	20.41	52.43	7.71	7.71	7.71	43.38
Global Rental Index	GBP	2,189.39	1,001,948.78	42.77	3.55	-NA-	-NA-	-NA-	17.17	38.34	5.51	5.51	5.51	29.65
Japan Non-Rental	GBP	1,257.41	46,598.83	1.99	1.13	-NA-	-NA-	7.35	-5.91	-4.33	0.51	0.51	0.51	0.48
Australia Non-Rental	GBP	1,459.32	19,238.56	0.82	4.10	-NA-	-NA-	15.97	17.71	48.68	10.04	10.04	10.04	40.87
Developed Asia ex Australia Rental	GBP	3,195.20	109,256.24	4.66	3.53	-NA-	-NA-	-NA-	16.01	48.66	3.54	3.54	3.54	40.34
Asia Rental	GBP	2,410.43	159,700.70	6.82	3.71	-NA-	-NA-	15.15	17.30	49.74	4.82	4.82	4.82	41.21
Asia Non-Rental	GBP	1,669.42	134,859.63	5.76	2.55	-NA-	-NA-	6.38	0.87	7.81	7.76	7.76	7.76	16.15
Developed Non-Rental	GBP	1,580.11	153,677.24	6.56	2.66	-NA-	-NA-	6.90	1.96	9.66	7.48	7.48	7.48	16.59

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
US Rental	JPY	2,432.41	83,453,544.02	26.18	3.47	-NA-	-NA-	-NA-	16.20	0.90	4.46	4.46	4.46	0.09
Japan Rental	JPY	1,973.16	9,892,124.07	3.10	2.97	-NA-	-NA-	15.55	13.46	7.71	1.49	1.49	1.49	8.65
UK Rental	JPY	886.86	6,624,132.30	2.08	3.41	-NA-	-NA-	11.65	5.91	-37.47	4.58	4.58	4.58	-29.76
Europe Rental Index	JPY	1,825.65	21,631,264.92	6.79	3.14	-NA-	-NA-	-NA-	11.08	-16.64	6.90	6.90	6.90	-12.12
Global Non-Rental Index	JPY	1,465.64	30,455,857.20	9.55	2.81	-NA-	-NA-	-NA-	0.67	-19.51	5.97	5.97	5.97	-10.83
North America Rental	JPY	2,423.24	87,676,212.05	27.51	3.55	-NA-	-NA-	18.76	15.46	0.66	4.32	4.32	4.32	0.64
UK Non-Rental	JPY	572.69	349,945.50	0.11	2.08	-NA-	-NA-	13.16	3.63	-41.91	1.30	1.30	1.30	-35.01
Developed Rental	JPY	2,116.64	130,816,711.58	41.04	3.51	-NA-	-NA-	17.38	14.41	-1.96	4.69	4.69	4.69	-0.57
Hong Kong Non-Rental	JPY	1,941.55	8,187,579.39	2.57	3.18	-NA-	-NA-	6.75	1.58	-23.11	12.90	12.90	12.90	-3.86
Europe Non-Rental	JPY	1,676.67	2,574,959.16	0.81	3.61	-NA-	-NA-	25.88	38.07	-10.22	3.34	3.34	3.34	-7.63
Hong Kong Rental	JPY	3,930.43	2,772,438.59	0.87	3.84	-NA-	-NA-	17.14	16.06	5.25	7.99	7.99	7.99	6.72
Australia Rental	JPY	1,530.85	6,863,943.62	2.15	4.11	-NA-	-NA-	19.04	16.79	7.28	6.87	6.87	6.87	10.04
Global Rental Index	JPY	1,805.99	136,334,503.75	42.77	3.55	-NA-	-NA-	-NA-	13.65	-2.63	4.69	4.69	4.69	-0.50
Japan Non-Rental	JPY	1,037.22	6,340,671.11	1.99	1.13	-NA-	-NA-	8.89	-8.74	-32.67	-0.27	-0.27	-0.27	-22.89
Australia Non-Rental	JPY	1,203.77	2,617,777.55	0.82	4.10	-NA-	-NA-	17.63	14.18	4.64	9.18	9.18	9.18	8.11
Developed Asia ex Australia Rental	JPY	2,635.67	14,866,424.28	4.66	3.53	-NA-	-NA-	-NA-	12.52	4.63	2.73	2.73	2.73	7.70
Asia Rental	JPY	1,988.33	21,730,367.89	6.82	3.71	-NA-	-NA-	16.80	13.78	5.38	4.00	4.00	4.00	8.37
Asia Non-Rental	JPY	1,377.07	18,350,260.67	5.76	2.55	-NA-	-NA-	7.91	-2.16	-24.12	6.91	6.91	6.91	-10.86
Developed Non-Rental	JPY	1,303.41	20,910,760.23	6.56	2.66	-NA-	-NA-	8.44	-1.10	-22.82	6.64	6.64	6.64	-10.52

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

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US Rental	AUD	2,091.52	1,071,376.99	26.18	3.47	-NA-	-NA-	-NA-	21.14	17.85	2.44	2.44	2.44	12.46
Japan Rental	AUD	1,696.64	126,995.14	3.10	2.97	-NA-	-NA-	10.23	18.29	25.81	-0.47	-0.47	-0.47	22.07
UK Rental	AUD	762.57	85,040.64	2.08	3.41	-NA-	-NA-	6.51	10.42	-26.97	2.56	2.56	2.56	-21.08
Europe Rental Index	AUD	1,569.80	277,702.28	6.79	3.14	-NA-	-NA-	-NA-	15.81	-2.63	4.83	4.83	4.83	-1.26
Global Non-Rental Index	AUD	1,260.24	390,992.44	9.55	2.81	-NA-	-NA-	-NA-	4.96	-5.98	3.92	3.92	3.92	0.19
North America Rental	AUD	2,083.64	1,125,587.62	27.51	3.55	-NA-	-NA-	13.29	20.37	17.57	2.30	2.30	2.30	13.07
UK Non-Rental	AUD	492.43	4,492.60	0.11	2.08	-NA-	-NA-	7.95	8.04	-32.14	-0.66	-0.66	-0.66	-26.97
Developed Rental	AUD	1,820.01	1,679,425.56	41.04	3.51	-NA-	-NA-	11.98	19.28	14.52	2.67	2.67	2.67	11.71
Hong Kong Non-Rental	AUD	1,669.46	105,112.18	2.57	3.18	-NA-	-NA-	1.83	5.91	-10.19	10.72	10.72	10.72	8.03
Europe Non-Rental	AUD	1,441.69	33,057.34	0.81	3.61	-NA-	-NA-	20.08	43.94	4.86	1.35	1.35	1.35	3.78
Hong Kong Rental	AUD	3,379.61	35,592.58	0.87	3.84	-NA-	-NA-	11.74	21.00	22.93	5.91	5.91	5.91	19.91
Australia Rental	AUD	1,316.32	88,119.34	2.15	4.11	-NA-	-NA-	13.56	21.76	25.30	4.80	4.80	4.80	23.64
Global Rental Index	AUD	1,552.90	1,750,263.00	42.77	3.55	-NA-	-NA-	-NA-	18.49	13.73	2.67	2.67	2.67	11.79
Japan Non-Rental	AUD	891.86	81,401.57	1.99	1.13	-NA-	-NA-	3.88	-4.85	-21.36	-2.20	-2.20	-2.20	-13.36
Australia Non-Rental	AUD	1,035.07	33,607.04	0.82	4.10	-NA-	-NA-	12.23	19.04	22.22	7.07	7.07	7.07	21.47
Developed Asia ex Australia Rental	AUD	2,266.30	190,855.23	4.66	3.53	-NA-	-NA-	-NA-	17.31	22.21	0.74	0.74	0.74	21.01
Asia Rental	AUD	1,709.68	278,974.57	6.82	3.71	-NA-	-NA-	11.42	18.62	23.09	1.99	1.99	1.99	21.77
Asia Non-Rental	AUD	1,184.09	235,580.73	5.76	2.55	-NA-	-NA-	2.94	2.01	-11.37	4.85	4.85	4.85	0.16
Developed Non-Rental	AUD	1,120.74	268,452.44	6.56	2.66	-NA-	-NA-	3.44	3.11	-9.85	4.57	4.57	4.57	0.54

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

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US Rental	EUR	1,671.93	728,191.44	26.18	0.00	-NA-	-NA-	-NA-	16.92	16.14	3.74	3.74	3.74	12.01
Japan Rental	EUR	1,353.89	86,315.81	3.10	0.00	-NA-	-NA-	10.56	14.82	24.51	0.77	0.77	0.77	21.87
UK Rental	EUR	640.88	57,800.26	2.08	0.00	-NA-	-NA-	7.18	7.25	-27.60	3.93	3.93	3.93	-21.53
Europe Rental Index	EUR	1,757.30	188,748.15	6.79	0.00	-NA-	-NA-	-NA-	12.11	-3.65	5.91	5.91	5.91	-2.48
Global Non-Rental Index	EUR	1,509.89	265,748.99	9.55	0.00	-NA-	-NA-	-NA-	2.40	-6.70	5.34	5.34	5.34	-0.37
North America Rental	EUR	1,639.83	765,037.22	27.51	0.00	-NA-	-NA-	13.57	16.05	15.74	3.59	3.59	3.59	12.54
UK Non-Rental	EUR	512.16	3,053.52	0.11	0.00	-NA-	-NA-	10.78	6.75	-31.78	0.74	0.74	0.74	-26.66
Developed Rental	EUR	1,412.17	1,141,468.72	41.04	0.00	-NA-	-NA-	12.12	15.02	12.77	3.91	3.91	3.91	10.98
Hong Kong Non-Rental	EUR	1,523.59	71,442.45	2.57	0.00	-NA-	-NA-	2.67	2.64	-11.53	12.28	12.28	12.28	7.41
Europe Non-Rental	EUR	1,706.20	22,468.35	0.81	0.00	-NA-	-NA-	26.51	49.37	3.13	2.66	2.66	2.66	1.64
Hong Kong Rental	EUR	2,797.90	24,191.50	0.87	0.00	-NA-	-NA-	12.24	16.58	20.61	7.40	7.40	7.40	19.11
Australia Rental	EUR	851.73	59,892.78	2.15	0.00	-NA-	-NA-	11.95	15.65	22.02	6.28	6.28	6.28	22.20
Global Rental Index	EUR	1,749.10	1,189,615.38	42.77	0.00	-NA-	-NA-	-NA-	14.21	11.97	3.92	3.92	3.92	11.04
Japan Non-Rental	EUR	993.98	55,326.86	1.99	0.00	-NA-	-NA-	7.26	-5.36	-20.30	-0.82	-0.82	-0.82	-12.54
Australia Non-Rental	EUR	672.57	22,841.97	0.82	0.00	-NA-	-NA-	10.66	13.58	19.35	8.58	8.58	8.58	20.53
Developed Asia ex Australia Rental	EUR	1,781.78	129,720.11	4.66	0.00	-NA-	-NA-	-NA-	13.28	20.11	1.91	1.91	1.91	20.29
Asia Rental	EUR	1,229.80	189,612.89	6.82	0.00	-NA-	-NA-	10.99	13.98	20.64	3.25	3.25	3.25	20.83
Asia Non-Rental	EUR	1,143.53	160,119.06	5.76	0.00	-NA-	-NA-	4.63	-0.13	-11.80	6.32	6.32	6.32	0.07
Developed Non-Rental	EUR	1,069.01	182,461.23	6.56	0.00	-NA-	-NA-	5.12	0.90	-10.41	6.03	6.03	6.03	0.24

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

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US Rental	USD	1,585.04	814,300.08	26.18	0.00	-NA-	-NA-	-NA-	10.42	17.55	4.42	4.42	4.42	15.30
Japan Rental	USD	1,283.53	96,522.65	3.10	0.00	-NA-	-NA-	5.15	8.43	26.02	1.44	1.44	1.44	25.46
UK Rental	USD	607.58	64,635.14	2.08	0.00	-NA-	-NA-	1.94	1.29	-26.72	4.61	4.61	4.61	-19.22
Europe Rental Index	USD	1,513.78	211,067.62	6.79	0.00	-NA-	-NA-	-NA-	5.87	-2.49	6.60	6.60	6.60	0.39
Global Non-Rental Index	USD	1,300.66	297,173.80	9.55	0.00	-NA-	-NA-	-NA-	-3.30	-5.57	6.04	6.04	6.04	2.56
North America Rental	USD	1,554.61	855,502.87	27.51	0.00	-NA-	-NA-	8.01	9.59	17.15	4.27	4.27	4.27	15.85
UK Non-Rental	USD	485.54	3,414.60	0.11	0.00	-NA-	-NA-	5.36	0.80	-30.96	1.40	1.40	1.40	-24.50
Developed Rental	USD	1,338.78	1,276,447.40	41.04	0.00	-NA-	-NA-	6.63	8.62	14.14	4.60	4.60	4.60	14.24
Hong Kong Non-Rental	USD	1,444.41	79,890.51	2.57	0.00	-NA-	-NA-	-2.35	-3.07	-10.46	13.01	13.01	13.01	10.56
Europe Non-Rental	USD	1,469.76	25,125.23	0.81	0.00	-NA-	-NA-	18.04	36.63	4.38	3.33	3.33	3.33	4.63
Hong Kong Rental	USD	2,652.50	27,052.14	0.87	0.00	-NA-	-NA-	6.74	10.09	22.07	8.10	8.10	8.10	22.62
Australia Rental	USD	807.46	66,975.10	2.15	0.00	-NA-	-NA-	6.47	9.21	23.50	6.98	6.98	6.98	25.79
Global Rental Index	USD	1,506.71	1,330,287.40	42.77	0.00	-NA-	-NA-	-NA-	7.85	13.32	4.60	4.60	4.60	14.31
Japan Non-Rental	USD	942.32	61,869.26	1.99	0.00	-NA-	-NA-	2.01	-10.63	-19.33	-0.17	-0.17	-0.17	-9.97
Australia Non-Rental	USD	637.62	25,543.03	0.82	0.00	-NA-	-NA-	5.25	7.26	20.79	9.30	9.30	9.30	24.08
Developed Asia ex Australia Rental	USD	1,689.19	145,059.51	4.66	0.00	-NA-	-NA-	-NA-	6.97	21.57	2.58	2.58	2.58	23.82
Asia Rental	USD	1,165.88	212,034.62	6.82	0.00	-NA-	-NA-	5.56	7.64	22.10	3.93	3.93	3.93	24.38
Asia Non-Rental	USD	1,084.11	179,053.14	5.76	0.00	-NA-	-NA-	-0.49	-5.69	-10.73	7.02	7.02	7.02	3.02
Developed Non-Rental	USD	1,013.45	204,037.28	6.56	0.00	-NA-	-NA-	-0.03	-4.71	-9.32	6.73	6.73	6.73	3.19

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
US Rental	GBP	1,923.97	613,316.32	26.18	0.00	-NA-	-NA-	-NA-	15.41	38.16	5.14	5.14	5.14	28.00
Japan Rental	GBP	1,557.98	72,699.14	3.10	0.00	-NA-	-NA-	9.71	13.33	48.12	2.13	2.13	2.13	39.27
UK Rental	GBP	737.49	48,682.04	2.08	0.00	-NA-	-NA-	6.36	5.86	-13.87	5.33	5.33	5.33	-10.33
Europe Rental Index	GBP	1,837.47	158,972.37	6.79	0.00	-NA-	-NA-	-NA-	10.66	14.61	7.33	7.33	7.33	11.44
Global Non-Rental Index	GBP	1,578.78	223,826.02	9.55	0.00	-NA-	-NA-	-NA-	1.07	10.99	6.76	6.76	6.76	13.86
North America Rental	GBP	1,887.03	644,349.53	27.51	0.00	-NA-	-NA-	12.69	14.54	37.69	4.98	4.98	4.98	28.61
UK Non-Rental	GBP	589.36	2,571.82	0.11	0.00	-NA-	-NA-	9.93	5.36	-18.85	2.10	2.10	2.10	-16.19
Developed Rental	GBP	1,625.05	961,397.45	41.04	0.00	-NA-	-NA-	11.25	13.53	34.15	5.31	5.31	5.31	26.82
Hong Kong Non-Rental	GBP	1,753.27	60,172.11	2.57	0.00	-NA-	-NA-	1.88	1.31	5.24	13.79	13.79	13.79	22.74
Europe Non-Rental	GBP	1,784.03	18,923.88	0.81	0.00	-NA-	-NA-	23.16	42.80	22.68	4.04	4.04	4.04	16.15
Hong Kong Rental	GBP	3,219.68	20,375.19	0.87	0.00	-NA-	-NA-	11.37	15.07	43.47	8.85	8.85	8.85	36.12
Australia Rental	GBP	980.12	50,444.46	2.15	0.00	-NA-	-NA-	11.09	14.15	45.15	7.71	7.71	7.71	39.65
Global Rental Index	GBP	1,828.89	1,001,948.78	42.77	0.00	-NA-	-NA-	-NA-	12.73	33.19	5.32	5.32	5.32	26.89
Japan Non-Rental	GBP	1,143.82	46,598.83	1.99	0.00	-NA-	-NA-	6.43	-6.58	-5.19	0.51	0.51	0.51	-0.05
Australia Non-Rental	GBP	773.96	19,238.56	0.82	0.00	-NA-	-NA-	9.81	12.11	41.97	10.04	10.04	10.04	37.74
Developed Asia ex Australia Rental	GBP	2,050.39	109,256.24	4.66	0.00	-NA-	-NA-	-NA-	11.81	42.89	3.28	3.28	3.28	37.46
Asia Rental	GBP	1,415.19	159,700.70	6.82	0.00	-NA-	-NA-	10.13	12.50	43.51	4.64	4.64	4.64	38.08
Asia Non-Rental	GBP	1,315.92	134,859.63	5.76	0.00	-NA-	-NA-	3.82	-1.43	4.92	7.76	7.76	7.76	14.36
Developed Non-Rental	GBP	1,230.16	153,677.24	6.56	0.00	-NA-	-NA-	4.31	-0.41	6.58	7.46	7.46	7.46	14.55

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
US Rental	JPY	1,587.05	83,453,544.02	26.18	0.00	-NA-	-NA-	-NA-	11.94	-2.76	4.32	4.32	4.32	-1.77
Japan Rental	JPY	1,285.16	9,892,124.07	3.10	0.00	-NA-	-NA-	11.28	9.92	4.24	1.33	1.33	1.33	6.88
UK Rental	JPY	608.35	6,624,132.30	2.08	0.00	-NA-	-NA-	7.88	2.68	-39.38	4.51	4.51	4.51	-31.18
Europe Rental Index	JPY	1,515.70	21,631,264.92	6.79	0.00	-NA-	-NA-	-NA-	7.33	-19.34	6.49	6.49	6.49	-14.47
Global Non-Rental Index	JPY	1,302.31	30,455,857.20	9.55	0.00	-NA-	-NA-	-NA-	-1.97	-21.89	5.93	5.93	5.93	-12.62
North America Rental	JPY	1,556.58	87,676,212.05	27.51	0.00	-NA-	-NA-	14.31	11.10	-3.10	4.16	4.16	4.16	-1.30
UK Non-Rental	JPY	486.16	349,945.50	0.11	0.00	-NA-	-NA-	11.51	2.20	-42.89	1.30	1.30	1.30	-35.68
Developed Rental	JPY	1,340.48	130,816,711.58	41.04	0.00	-NA-	-NA-	12.85	10.12	-5.58	4.49	4.49	4.49	-2.67
Hong Kong Non-Rental	JPY	1,446.24	8,187,579.39	2.57	0.00	-NA-	-NA-	3.34	-1.73	-25.93	12.90	12.90	12.90	-5.81
Europe Non-Rental	JPY	1,471.62	2,574,959.16	0.81	0.00	-NA-	-NA-	24.93	38.51	-13.66	3.23	3.23	3.23	-10.86
Hong Kong Rental	JPY	2,655.86	2,772,438.59	0.87	0.00	-NA-	-NA-	12.97	11.61	0.97	7.99	7.99	7.99	4.46
Australia Rental	JPY	808.49	6,863,943.62	2.15	0.00	-NA-	-NA-	12.68	10.72	2.16	6.87	6.87	6.87	7.17
Global Rental Index	JPY	1,508.63	136,334,503.75	42.77	0.00	-NA-	-NA-	-NA-	9.34	-6.26	4.49	4.49	4.49	-2.62
Japan Non-Rental	JPY	943.52	6,340,671.11	1.99	0.00	-NA-	-NA-	7.96	-9.39	-33.27	-0.27	-0.27	-0.27	-23.30
Australia Non-Rental	JPY	638.43	2,617,777.55	0.82	0.00	-NA-	-NA-	11.39	8.74	-0.08	9.18	9.18	9.18	5.71
Developed Asia ex Australia Rental	JPY	1,691.33	14,866,424.28	4.66	0.00	-NA-	-NA-	-NA-	8.45	0.56	2.48	2.48	2.48	5.49
Asia Rental	JPY	1,167.37	21,730,367.89	6.82	0.00	-NA-	-NA-	11.72	9.12	1.00	3.82	3.82	3.82	5.97
Asia Non-Rental	JPY	1,085.48	18,350,260.67	5.76	0.00	-NA-	-NA-	5.31	-4.39	-26.16	6.91	6.91	6.91	-12.24
Developed Non-Rental	JPY	1,014.74	20,910,760.23	6.56	0.00	-NA-	-NA-	5.80	-3.40	-24.99	6.62	6.62	6.62	-12.09

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
US Rental	AUD	1,364.64	1,071,376.99	26.18	0.00	-NA-	-NA-	-NA-	16.71	13.57	2.30	2.30	2.30	10.37
Japan Rental	AUD	1,105.05	126,995.14	3.10	0.00	-NA-	-NA-	6.16	14.60	21.76	-0.63	-0.63	-0.63	20.09
UK Rental	AUD	523.09	85,040.64	2.08	0.00	-NA-	-NA-	2.92	7.05	-29.20	2.49	2.49	2.49	-22.67
Europe Rental Index	AUD	1,303.29	277,702.28	6.79	0.00	-NA-	-NA-	-NA-	11.90	-5.78	4.43	4.43	4.43	-3.90
Global Non-Rental Index	AUD	1,119.80	390,992.44	9.55	0.00	-NA-	-NA-	-NA-	2.21	-8.76	3.88	3.88	3.88	-1.82
North America Rental	AUD	1,338.44	1,125,587.62	27.51	0.00	-NA-	-NA-	9.05	15.83	13.18	2.15	2.15	2.15	10.90
UK Non-Rental	AUD	418.03	4,492.60	0.11	0.00	-NA-	-NA-	6.37	6.55	-33.29	-0.66	-0.66	-0.66	-27.73
Developed Rental	AUD	1,152.62	1,679,425.56	41.04	0.00	-NA-	-NA-	7.65	14.80	10.28	2.47	2.47	2.47	9.35
Hong Kong Non-Rental	AUD	1,243.56	105,112.18	2.57	0.00	-NA-	-NA-	-1.42	2.45	-13.49	10.72	10.72	10.72	5.84
Europe Non-Rental	AUD	1,265.39	33,057.34	0.81	0.00	-NA-	-NA-	19.17	44.41	0.85	1.23	1.23	1.23	0.16
Hong Kong Rental	AUD	2,283.66	35,592.58	0.87	0.00	-NA-	-NA-	7.77	16.36	17.94	5.91	5.91	5.91	17.37
Australia Rental	AUD	695.18	88,119.34	2.15	0.00	-NA-	-NA-	7.49	15.43	19.32	4.80	4.80	4.80	20.41
Global Rental Index	AUD	1,297.20	1,750,263.00	42.77	0.00	-NA-	-NA-	-NA-	13.99	9.49	2.47	2.47	2.47	9.42
Japan Non-Rental	AUD	811.29	81,401.57	1.99	0.00	-NA-	-NA-	2.99	-5.54	-22.06	-2.20	-2.20	-2.20	-13.82
Australia Non-Rental	AUD	548.96	33,607.04	0.82	0.00	-NA-	-NA-	6.26	13.37	16.71	7.07	7.07	7.07	18.77
Developed Asia ex Australia Rental	AUD	1,454.30	190,855.23	4.66	0.00	-NA-	-NA-	-NA-	13.07	17.46	0.50	0.50	0.50	18.53
Asia Rental	AUD	1,003.77	278,974.57	6.82	0.00	-NA-	-NA-	6.57	13.77	17.97	1.82	1.82	1.82	19.06
Asia Non-Rental	AUD	933.36	235,580.73	5.76	0.00	-NA-	-NA-	0.46	-0.32	-13.75	4.85	4.85	4.85	-1.39
Developed Non-Rental	AUD	872.53	268,452.44	6.56	0.00	-NA-	-NA-	0.93	0.71	-12.39	4.56	4.56	4.56	-1.22

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Section 3.7

FTSE EPRA/NAREIT Developed Sector Index Series

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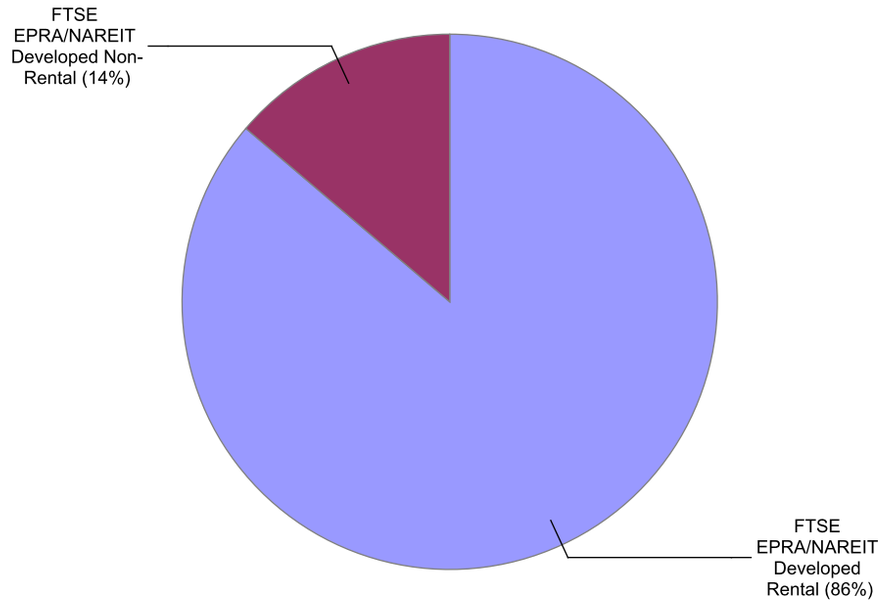
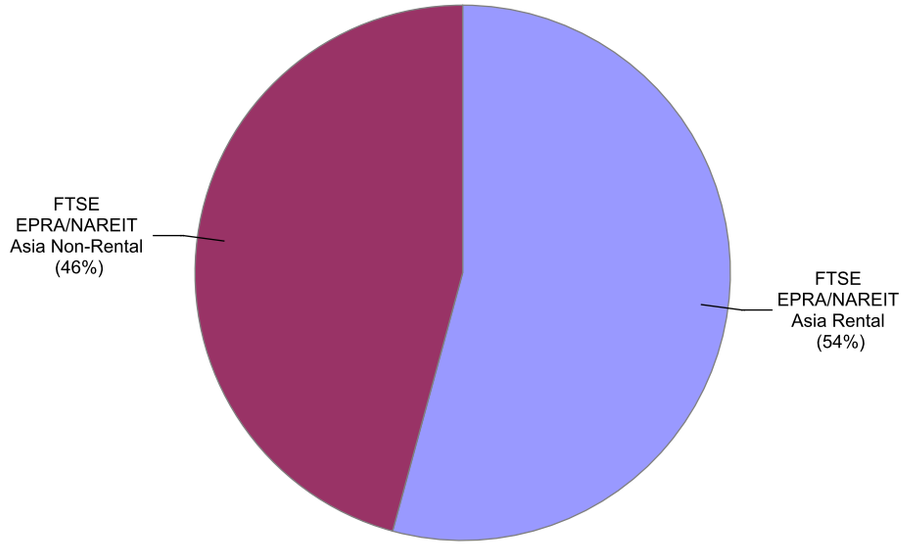
Graph 30: Sector Breakdown - Developed



Graph 31: Sector Breakdown - Developed Asia



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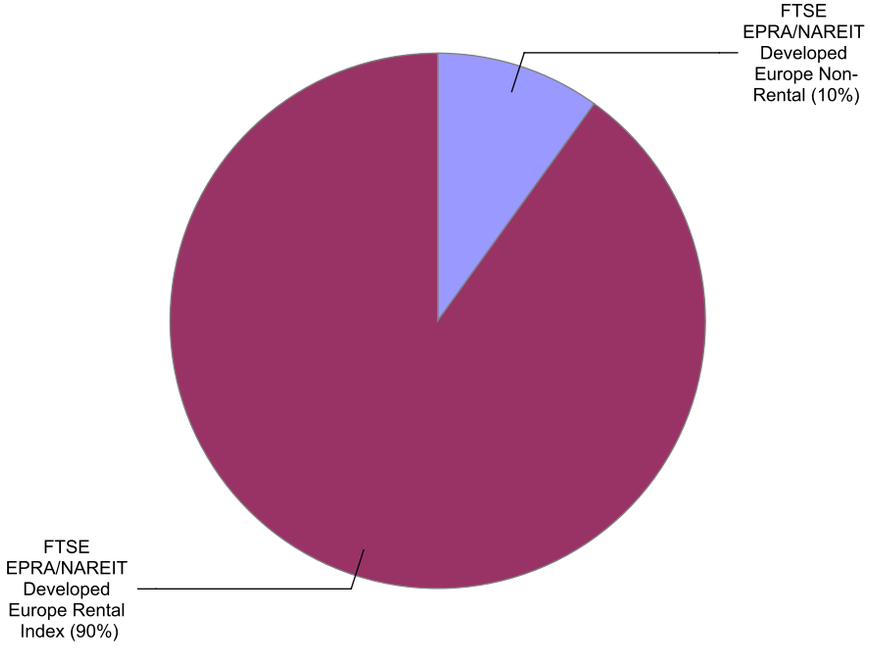
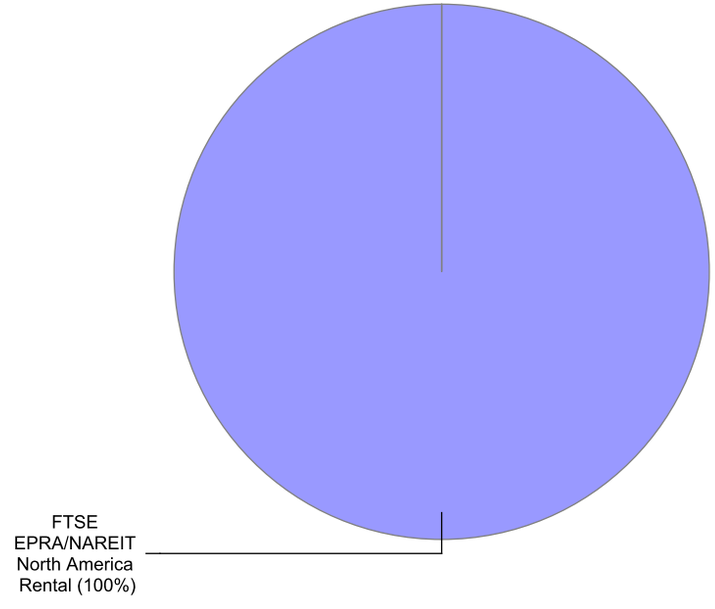
Graph 32: Sector Breakdown - Developed Europe



Graph 33: Sector Breakdown - Developed North America



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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Asia Diversified	EUR	1,443.39	189,376.92	-NA-	2.80	-NA-	-NA-	-NA-	4.53	-4.73	5.43	5.43	5.43	5.27
Asia Industrial	EUR	1,165.36	26,257.15	-NA-	3.67	-NA-	-NA-	-NA-	16.06	23.45	3.34	3.34	3.34	24.82
Asia Office	EUR	2,165.49	40,438.04	-NA-	3.21	-NA-	-NA-	-NA-	13.33	17.24	1.64	1.64	1.64	15.04
Asia Residential	EUR	4,494.04	8,696.65	-NA-	2.80	-NA-	-NA-	-NA-	22.88	31.22	3.05	3.05	3.05	28.17
Asia Retail	EUR	2,252.38	75,398.89	-NA-	3.85	-NA-	-NA-	-NA-	20.77	24.96	5.18	5.18	5.18	22.61
Asia Ex Australia Diversified	EUR	1,497.28	168,804.81	-NA-	2.59	-NA-	-NA-	-NA-	2.97	-7.68	5.14	5.14	5.14	3.39
Asia Ex Australia Industrial	EUR	3,414.03	17,143.67	-NA-	3.93	-NA-	-NA-	-NA-	13.82	23.37	1.24	1.24	1.24	25.22
Asia Ex Australia Offices	EUR	2,123.61	37,583.18	-NA-	3.03	-NA-	-NA-	-NA-	12.88	17.17	1.10	1.10	1.10	14.99
Asia Ex Australia Residential	EUR	4,460.89	8,696.65	-NA-	2.80	-NA-	-NA-	-NA-	22.88	31.22	3.05	3.05	3.05	28.17
Asia Ex Australia Retail	EUR	2,960.53	31,651.19	-NA-	3.69	-NA-	-NA-	-NA-	18.92	21.56	4.39	4.39	4.39	19.49
Developed Asia Lodging/Resorts	EUR	962.04	3,117.70	-NA-	4.13	-NA-	-NA-	-NA-	24.79	24.25	0.01	0.01	0.01	11.51
Developed Diversified	EUR	1,561.81	347,645.58	-NA-	3.15	-NA-	-NA-	-NA-	9.89	1.03	5.02	5.02	5.02	6.99
Developed Healthcare	EUR	3,583.66	101,677.45	-NA-	4.85	-NA-	-NA-	-NA-	16.25	20.12	5.06	5.06	5.06	18.79
Developed Industrial	EUR	1,063.00	76,676.31	-NA-	3.41	-NA-	-NA-	-NA-	19.65	25.84	6.23	6.23	6.23	22.38
Developed Industrial/Office	EUR	1,783.12	33,814.66	-NA-	4.30	-NA-	-NA-	-NA-	20.70	33.46	6.69	6.69	6.69	28.57
Developed Lodging/Resorts	EUR	1,343.35	44,599.51	-NA-	5.01	-NA-	-NA-	-NA-	14.67	-2.61	8.70	8.70	8.70	10.43
Developed Office	EUR	2,135.55	149,230.00	-NA-	2.96	-NA-	-NA-	-NA-	16.44	12.84	5.09	5.09	5.09	10.68
Developed Residential	EUR	3,033.92	175,181.55	-NA-	2.78	-NA-	-NA-	-NA-	24.28	18.45	2.86	2.86	2.86	8.85
Developed Retail	EUR	2,211.87	344,077.42	-NA-	3.45	-NA-	-NA-	-NA-	19.66	19.77	4.64	4.64	4.64	16.17
Developed Self Storage	EUR	5,052.47	51,027.48	-NA-	3.17	-NA-	-NA-	-NA-	28.01	16.50	-6.55	-6.55	-6.55	-5.22
Developed Europe Diversified	EUR	1,537.05	73,368.52	-NA-	3.26	-NA-	-NA-	-NA-	14.54	-6.38	6.16	6.16	6.16	-4.17
Developed Europe Healthcare	EUR	1,282.28	2,631.49	-NA-	4.83	-NA-	-NA-	-NA-	14.75	-2.75	4.01	4.01	4.01	-5.33
Developed Europe Industrial	EUR	710.90	7,579.99	-NA-	3.96	-NA-	-NA-	-NA-	19.95	-7.32	5.39	5.39	5.39	-4.63
Developed Europe Lodging/Resorts	EUR	826.41	803.80	-NA-	2.60	-NA-	-NA-	-NA-	-NA-	25.92	8.77	8.77	8.77	-7.48
Developed Europe Office	EUR	2,025.13	20,796.17	-NA-	2.83	-NA-	-NA-	-NA-	14.24	-4.09	5.71	5.71	5.71	-4.96
Developed Europe Residential	EUR	1,300.74	44,659.68	-NA-	2.31	-NA-	-NA-	-NA-	32.68	30.35	7.70	7.70	7.70	20.93
Developed Europe Retail	EUR	1,486.18	52,581.08	-NA-	3.89	-NA-	-NA-	-NA-	11.73	-5.41	5.71	5.71	5.71	-1.40
Developed Europe Self Storage	EUR	2,705.89	2,111.30	-NA-	3.19	-NA-	-NA-	-NA-	31.53	-5.20	-6.04	-6.04	-6.04	-15.71
Eurozone Diversified	EUR	1,838.15	24,509.78	-NA-	3.40	-NA-	4.26	10.55	14.93	16.74	7.43	7.43	7.43	13.30
Eurozone Industrial	EUR	2,307.94	1,314.19	-NA-	4.34	-NA-	7.97	26.69	29.01	34.81	9.46	9.46	9.46	19.36
Eurozone Office	EUR	1,335.92	8,624.47	-NA-	3.17	-NA-	1.13	3.75	10.94	2.13	5.96	5.96	5.96	-0.43
Eurozone Residential	EUR	1,351.50	40,730.88	-NA-	2.31	-NA-	1.33	23.01	33.64	35.83	8.18	8.18	8.18	24.72
Eurozone Retail	EUR	2,329.55	41,539.25	-NA-	4.03	-NA-	6.76	11.61	14.52	4.94	7.07	7.07	7.07	6.99
North America Diversified	EUR	2,169.71	83,186.42	-NA-	3.87	-NA-	-NA-	-NA-	21.01	25.76	3.16	3.16	3.16	23.43
North America Healthcare	EUR	3,671.94	99,045.96	-NA-	4.85	-NA-	-NA-	-NA-	16.37	20.90	5.08	5.08	5.08	19.59
North America Industrial	EUR	1,250.37	42,839.17	-NA-	3.16	-NA-	-NA-	-NA-	23.08	36.94	8.24	8.24	8.24	27.28
North America Lodging/Resorts	EUR	1,339.61	40,678.01	-NA-	5.13	-NA-	-NA-	-NA-	13.83	-4.27	9.43	9.43	9.43	10.85
North America Office	EUR	2,034.68	87,995.79	-NA-	2.88	-NA-	-NA-	-NA-	19.06	16.37	6.62	6.62	6.62	13.76
North America Residential	EUR	3,191.07	121,825.22	-NA-	2.95	-NA-	-NA-	-NA-	22.53	13.98	1.20	1.20	1.20	4.06
North America Retail	EUR	2,389.90	216,097.44	-NA-	3.21	-NA-	-NA-	-NA-	21.63	26.36	4.19	4.19	4.19	19.26
North America Self Storage	EUR	5,263.09	48,916.18	-NA-	3.17	-NA-	-NA-	-NA-	27.88	17.70	-6.57	-6.57	-6.57	-4.69
UK Healthcare	EUR	1,282.28	2,631.49	-NA-	4.83	-NA-	-NA-	-NA-	14.75	-2.75	4.01	4.01	4.01	-5.33
UK Industrial	EUR	534.25	6,265.80	-NA-	3.88	-NA-	-NA-	-NA-	18.36	-13.22	4.58	4.58	4.58	-8.51

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UK Office	EUR	1,593.58	4,331.23	-NA-	1.66	-NA-	-NA-	-NA-	9.90	-34.47	6.22	6.22	6.22	-32.23
UK Residential	EUR	800.60	3,413.49	-NA-	2.57	-NA-	-NA-	-NA-	15.61	-15.93	1.85	1.85	1.85	-14.34
UK Retail	EUR	714.08	11,041.83	-NA-	3.38	-NA-	-NA-	-NA-	3.15	-30.89	0.87	0.87	0.87	-23.86
UK Self Storage	EUR	2,705.89	2,111.30	-NA-	3.19	-NA-	-NA-	-NA-	31.53	-5.20	-6.04	-6.04	-6.04	-15.71
US Diversified	EUR	2,075.36	74,165.79	-NA-	3.64	-NA-	6.30	17.35	25.13	28.11	3.13	3.13	3.13	23.00
US Healthcare	EUR	3,879.29	97,169.92	-NA-	4.87	-NA-	-NA-	-NA-	16.32	20.72	5.19	5.19	5.19	19.51
US Industrial	EUR	1,298.47	40,722.38	-NA-	3.01	-NA-	-NA-	-NA-	23.95	38.59	8.43	8.43	8.43	27.61
US Industrial/Office	EUR	1,874.89	22,598.96	-NA-	4.10	-NA-	-NA-	-NA-	21.97	39.57	6.46	6.46	6.46	32.79
US Lodging/Resorts	EUR	1,302.54	40,194.35	-NA-	5.12	-NA-	-NA-	-NA-	13.70	-4.67	9.55	9.55	9.55	10.52
US Office	EUR	2,090.67	84,493.98	-NA-	2.77	-NA-	-NA-	-NA-	19.79	17.11	6.84	6.84	6.84	13.25
US Residential	EUR	3,152.88	115,354.54	-NA-	2.88	-NA-	-NA-	-NA-	23.23	13.77	1.28	1.28	1.28	2.95
US Retail	EUR	2,349.18	204,575.34	-NA-	3.13	-NA-	8.76	21.67	22.30	26.75	4.47	4.47	4.47	18.56
US Self Storage	EUR	5,263.09	48,916.18	-NA-	3.17	-NA-	-NA-	-NA-	27.88	17.70	-6.57	-6.57	-6.57	-4.69

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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Asia Diversified	USD	1,368.40	211,770.74	-NA-	2.80	-NA-	-NA-	-NA-	-1.29	-3.58	6.12	6.12	6.12	8.36
Asia Industrial	USD	1,105.59	29,362.06	-NA-	3.67	-NA-	-NA-	-NA-	9.60	24.94	4.02	4.02	4.02	28.49
Asia Office	USD	2,053.45	45,219.84	-NA-	3.21	-NA-	-NA-	-NA-	7.02	18.66	2.31	2.31	2.31	18.43
Asia Residential	USD	4,260.75	9,725.03	-NA-	2.80	-NA-	-NA-	-NA-	16.04	32.81	3.73	3.73	3.73	31.94
Asia Retail	USD	2,135.11	84,314.81	-NA-	3.85	-NA-	-NA-	-NA-	14.05	26.47	5.87	5.87	5.87	26.22
Asia Ex Australia Diversified	USD	1,419.39	188,765.98	-NA-	2.59	-NA-	-NA-	-NA-	-2.76	-6.56	5.83	5.83	5.83	6.43
Asia Ex Australia Industrial	USD	3,266.32	19,170.91	-NA-	3.93	-NA-	-NA-	-NA-	7.48	24.87	1.91	1.91	1.91	28.90
Asia Ex Australia Offices	USD	2,013.50	42,027.39	-NA-	3.03	-NA-	-NA-	-NA-	6.60	18.59	1.77	1.77	1.77	18.38
Asia Ex Australia Residential	USD	4,229.32	9,725.03	-NA-	2.80	-NA-	-NA-	-NA-	16.04	32.81	3.73	3.73	3.73	31.94
Asia Ex Australia Retail	USD	2,806.12	35,393.94	-NA-	3.69	-NA-	-NA-	-NA-	12.30	23.04	5.07	5.07	5.07	23.01
Developed Asia Lodging/Resorts	USD	821.94	3,486.37	-NA-	4.13	-NA-	-NA-	-NA-	17.85	25.75	0.67	0.67	0.67	14.79
Developed Diversified	USD	1,480.43	388,754.66	-NA-	3.15	-NA-	-NA-	-NA-	3.78	2.26	5.71	5.71	5.71	10.13
Developed Healthcare	USD	3,397.18	113,700.81	-NA-	4.85	-NA-	-NA-	-NA-	9.78	21.58	5.75	5.75	5.75	22.29
Developed Industrial	USD	1,007.88	85,743.28	-NA-	3.41	-NA-	-NA-	-NA-	12.99	27.37	6.93	6.93	6.93	25.98
Developed Industrial/Office	USD	1,689.76	37,813.25	-NA-	4.30	-NA-	-NA-	-NA-	13.98	35.08	7.39	7.39	7.39	32.35
Developed Lodging/Resorts	USD	1,273.87	49,873.40	-NA-	5.01	-NA-	-NA-	-NA-	8.29	-1.42	9.42	9.42	9.42	13.68
Developed Office	USD	2,024.64	166,876.45	-NA-	2.96	-NA-	-NA-	-NA-	9.96	14.20	5.78	5.78	5.78	13.94
Developed Residential	USD	2,876.41	195,896.77	-NA-	2.78	-NA-	-NA-	-NA-	17.36	19.88	3.54	3.54	3.54	12.05
Developed Retail	USD	2,096.91	384,764.57	-NA-	3.45	-NA-	-NA-	-NA-	13.00	21.22	5.33	5.33	5.33	19.58
Developed Self Storage	USD	4,791.40	57,061.48	-NA-	3.17	-NA-	-NA-	-NA-	20.89	17.91	-5.94	-5.94	-5.94	-2.43
Developed Europe Diversified	USD	1,456.25	82,044.35	-NA-	3.26	-NA-	-NA-	-NA-	8.16	-5.24	6.86	6.86	6.86	-1.35
Developed Europe Healthcare	USD	1,216.00	2,942.67	-NA-	4.83	-NA-	-NA-	-NA-	8.36	-1.58	4.69	4.69	4.69	-2.55
Developed Europe Industrial	USD	674.01	8,476.33	-NA-	3.96	-NA-	-NA-	-NA-	13.27	-6.20	6.09	6.09	6.09	-1.82
Developed Europe Lodging/Resorts	USD	1,082.73	898.85	-NA-	2.60	-NA-	-NA-	-NA-	-NA-	27.45	9.48	9.48	9.48	-4.76
Developed Europe Office	USD	1,919.30	23,255.31	-NA-	2.83	-NA-	-NA-	-NA-	7.88	-2.92	6.41	6.41	6.41	-2.16
Developed Europe Residential	USD	1,233.26	49,940.69	-NA-	2.31	-NA-	-NA-	-NA-	25.30	31.93	8.40	8.40	8.40	24.49
Developed Europe Retail	USD	1,409.16	58,798.79	-NA-	3.89	-NA-	-NA-	-NA-	5.51	-4.27	6.41	6.41	6.41	1.50
Developed Europe Self Storage	USD	2,565.27	2,360.96	-NA-	3.19	-NA-	-NA-	-NA-	24.21	-4.05	-5.42	-5.42	-5.42	-13.23
Eurozone Diversified	USD	1,740.66	27,408.06	-NA-	3.40	-NA-	2.88	5.14	8.53	18.16	8.14	8.14	8.14	16.63
Eurozone Industrial	USD	2,185.85	1,469.59	-NA-	4.34	-NA-	6.54	20.49	21.83	36.44	10.18	10.18	10.18	22.87
Eurozone Office	USD	1,264.84	9,644.31	-NA-	3.17	-NA-	-0.21	-1.32	4.76	3.36	6.65	6.65	6.65	2.50
Eurozone Residential	USD	1,281.33	45,547.30	-NA-	2.31	-NA-	0.00	16.99	26.20	37.48	8.89	8.89	8.89	28.38
Eurozone Retail	USD	2,208.82	46,451.27	-NA-	4.03	-NA-	5.36	6.15	8.15	6.22	7.77	7.77	7.77	10.13
North America Diversified	USD	2,056.90	93,023.21	-NA-	3.87	-NA-	-NA-	-NA-	14.27	27.28	3.84	3.84	3.84	27.06
North America Healthcare	USD	3,480.87	110,758.14	-NA-	4.85	-NA-	-NA-	-NA-	9.90	22.36	5.77	5.77	5.77	23.11
North America Industrial	USD	1,185.16	47,904.90	-NA-	3.16	-NA-	-NA-	-NA-	16.23	38.60	8.95	8.95	8.95	31.02
North America Lodging/Resorts	USD	1,270.32	45,488.19	-NA-	5.13	-NA-	-NA-	-NA-	7.49	-3.11	10.15	10.15	10.15	14.11
North America Office	USD	1,928.94	98,401.29	-NA-	2.88	-NA-	-NA-	-NA-	12.43	17.78	7.32	7.32	7.32	17.11
North America Residential	USD	3,025.37	136,231.05	-NA-	2.95	-NA-	-NA-	-NA-	15.71	15.36	1.86	1.86	1.86	7.12
North America Retail	USD	2,265.74	241,650.97	-NA-	3.21	-NA-	-NA-	-NA-	14.86	27.89	4.88	4.88	4.88	22.77
North America Self Storage	USD	4,991.22	54,700.52	-NA-	3.17	-NA-	-NA-	-NA-	20.77	19.12	-5.96	-5.96	-5.96	-1.89
UK Healthcare	USD	1,216.00	2,942.67	-NA-	4.83	-NA-	-NA-	-NA-	8.36	-1.58	4.69	4.69	4.69	-2.55
UK Industrial	USD	506.65	7,006.74	-NA-	3.88	-NA-	-NA-	-NA-	11.77	-12.17	5.27	5.27	5.27	-5.82

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

UK Office	USD	1,511.37	4,843.40	-NA-	1.66	-NA-	-NA-	-NA-	3.79	-33.67	6.92	6.92	6.92	-30.24
UK Residential	USD	759.33	3,817.13	-NA-	2.57	-NA-	-NA-	-NA-	9.17	-14.91	2.52	2.52	2.52	-11.82
UK Retail	USD	677.05	12,347.53	-NA-	3.38	-NA-	-NA-	-NA-	-2.59	-30.06	1.54	1.54	1.54	-21.62
UK Self Storage	USD	2,565.27	2,360.96	-NA-	3.19	-NA-	-NA-	-NA-	24.21	-4.05	-5.42	-5.42	-5.42	-13.23
US Diversified	USD	1,967.39	82,935.89	-NA-	3.64	-NA-	4.91	11.61	18.16	29.67	3.80	3.80	3.80	26.62
US Healthcare	USD	3,677.44	108,660.26	-NA-	4.87	-NA-	-NA-	-NA-	9.84	22.18	5.88	5.88	5.88	23.03
US Industrial	USD	1,230.75	45,537.80	-NA-	3.01	-NA-	-NA-	-NA-	17.05	40.28	9.15	9.15	9.15	31.37
US Industrial/Office	USD	1,776.73	25,271.28	-NA-	4.10	-NA-	-NA-	-NA-	15.19	41.27	7.16	7.16	7.16	36.70
US Lodging/Resorts	USD	1,235.16	44,947.34	-NA-	5.12	-NA-	-NA-	-NA-	7.37	-3.51	10.27	10.27	10.27	13.77
US Office	USD	1,981.98	94,485.39	-NA-	2.77	-NA-	-NA-	-NA-	13.12	18.53	7.54	7.54	7.54	16.58
US Residential	USD	2,989.18	128,995.22	-NA-	2.88	-NA-	-NA-	-NA-	16.37	15.15	1.94	1.94	1.94	5.98
US Retail	USD	2,227.16	228,766.38	-NA-	3.13	-NA-	7.33	15.72	15.50	28.28	5.15	5.15	5.15	22.05
US Self Storage	USD	4,991.22	54,700.52	-NA-	3.17	-NA-	-NA-	-NA-	20.77	19.12	-5.96	-5.96	-5.96	-1.89

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Asia Diversified	GBP	1,661.01	159,501.95	-NA-	2.80	-NA-	-NA-	-NA-	3.18	13.33	6.85	6.85	6.85	20.30
Asia Industrial	GBP	1,342.00	22,114.98	-NA-	3.67	-NA-	-NA-	-NA-	14.55	46.85	4.73	4.73	4.73	42.64
Asia Office	GBP	2,492.54	34,058.78	-NA-	3.21	-NA-	-NA-	-NA-	11.86	39.47	3.01	3.01	3.01	31.47
Asia Residential	GBP	5,171.83	7,324.72	-NA-	2.80	-NA-	-NA-	-NA-	21.29	56.10	4.44	4.44	4.44	46.47
Asia Retail	GBP	2,591.66	63,504.42	-NA-	3.85	-NA-	-NA-	-NA-	19.21	48.65	6.60	6.60	6.60	40.11
Asia Ex Australia Diversified	GBP	1,722.90	142,175.17	-NA-	2.59	-NA-	-NA-	-NA-	1.64	9.82	6.55	6.55	6.55	18.15
Asia Ex Australia Industrial	GBP	3,964.76	14,439.19	-NA-	3.93	-NA-	-NA-	-NA-	12.34	46.76	2.61	2.61	2.61	43.09
Asia Ex Australia Offices	GBP	2,444.04	31,654.29	-NA-	3.03	-NA-	-NA-	-NA-	11.42	39.38	2.47	2.47	2.47	31.41
Asia Ex Australia Residential	GBP	5,133.68	7,324.72	-NA-	2.80	-NA-	-NA-	-NA-	21.29	56.10	4.44	4.44	4.44	46.47
Asia Ex Australia Retail	GBP	3,406.15	26,658.09	-NA-	3.69	-NA-	-NA-	-NA-	17.37	44.61	5.79	5.79	5.79	36.55
Developed Asia Lodging/Resorts	GBP	997.70	2,625.87	-NA-	4.13	-NA-	-NA-	-NA-	23.18	47.80	1.36	1.36	1.36	27.43
Developed Diversified	GBP	1,796.99	292,803.09	-NA-	3.15	-NA-	-NA-	-NA-	8.47	20.19	6.43	6.43	6.43	22.26
Developed Healthcare	GBP	4,123.60	85,637.43	-NA-	4.85	-NA-	-NA-	-NA-	14.74	42.89	6.47	6.47	6.47	35.75
Developed Industrial	GBP	1,223.39	64,580.31	-NA-	3.41	-NA-	-NA-	-NA-	18.09	49.70	7.66	7.66	7.66	39.86
Developed Industrial/Office	GBP	2,051.08	28,480.26	-NA-	4.30	-NA-	-NA-	-NA-	19.13	58.76	8.13	8.13	8.13	46.93
Developed Lodging/Resorts	GBP	1,546.26	37,563.76	-NA-	5.01	-NA-	-NA-	-NA-	13.18	15.86	10.17	10.17	10.17	26.20
Developed Office	GBP	2,457.57	125,688.37	-NA-	2.96	-NA-	-NA-	-NA-	14.93	34.23	6.50	6.50	6.50	26.48
Developed Residential	GBP	3,491.48	147,545.96	-NA-	2.78	-NA-	-NA-	-NA-	22.67	40.90	4.25	4.25	4.25	24.39
Developed Retail	GBP	2,545.29	289,797.83	-NA-	3.45	-NA-	-NA-	-NA-	18.11	42.47	6.05	6.05	6.05	32.75
Developed Self Storage	GBP	5,815.95	42,977.69	-NA-	3.17	-NA-	-NA-	-NA-	26.35	38.59	-5.29	-5.29	-5.29	8.32
Developed Europe Diversified	GBP	1,767.64	61,794.34	-NA-	3.26	-NA-	-NA-	-NA-	13.05	11.37	7.59	7.59	7.59	9.51
Developed Europe Healthcare	GBP	1,476.02	2,216.37	-NA-	4.83	-NA-	-NA-	-NA-	13.26	15.68	5.41	5.41	5.41	8.18
Developed Europe Industrial	GBP	818.14	6,384.22	-NA-	3.96	-NA-	-NA-	-NA-	18.39	10.25	6.81	6.81	6.81	8.99
Developed Europe Lodging/Resorts	GBP	1,314.25	677.00	-NA-	2.60	-NA-	-NA-	-NA-	-NA-	49.80	10.23	10.23	10.23	5.73
Developed Europe Office	GBP	2,329.70	17,515.49	-NA-	2.83	-NA-	-NA-	-NA-	12.76	14.10	7.14	7.14	7.14	8.61
Developed Europe Residential	GBP	1,496.97	37,614.44	-NA-	2.31	-NA-	-NA-	-NA-	30.96	55.07	9.15	9.15	9.15	38.20
Developed Europe Retail	GBP	1,710.49	44,286.21	-NA-	3.89	-NA-	-NA-	-NA-	10.28	12.52	7.13	7.13	7.13	12.68
Developed Europe Self Storage	GBP	3,113.80	1,778.23	-NA-	3.19	-NA-	-NA-	-NA-	29.83	12.77	-4.78	-4.78	-4.78	-3.68
Eurozone Diversified	GBP	2,112.86	20,643.27	-NA-	3.40	-NA-	6.45	9.70	13.44	38.88	8.88	8.88	8.88	29.47
Eurozone Industrial	GBP	2,653.26	1,106.87	-NA-	4.34	-NA-	10.24	25.72	27.34	60.37	10.93	10.93	10.93	36.40
Eurozone Office	GBP	1,535.31	7,263.92	-NA-	3.17	-NA-	3.10	-0.93	-6.13	-28.51	7.38	7.38	7.38	-29.99
Eurozone Residential	GBP	1,555.32	34,305.42	-NA-	2.31	-NA-	3.47	22.07	31.90	61.58	9.64	9.64	9.64	42.52
Eurozone Retail	GBP	2,681.13	34,986.27	-NA-	4.03	-NA-	9.01	10.75	13.04	24.84	8.51	8.51	8.51	22.26
North America Diversified	GBP	2,496.73	70,063.43	-NA-	3.87	-NA-	-NA-	-NA-	19.44	49.60	4.55	4.55	4.55	41.05
North America Healthcare	GBP	4,225.19	83,421.06	-NA-	4.85	-NA-	-NA-	-NA-	14.86	43.82	6.50	6.50	6.50	36.67
North America Industrial	GBP	1,438.58	36,081.12	-NA-	3.16	-NA-	-NA-	-NA-	21.49	62.90	9.70	9.70	9.70	45.45
North America Lodging/Resorts	GBP	1,541.95	34,260.89	-NA-	5.13	-NA-	-NA-	-NA-	12.35	13.88	10.90	10.90	10.90	26.67
North America Office	GBP	2,341.40	74,114.10	-NA-	2.88	-NA-	-NA-	-NA-	17.52	38.43	8.05	8.05	8.05	30.00
North America Residential	GBP	3,672.29	102,606.80	-NA-	2.95	-NA-	-NA-	-NA-	20.95	35.59	2.56	2.56	2.56	18.92
North America Retail	GBP	2,750.23	182,007.20	-NA-	3.21	-NA-	-NA-	-NA-	20.05	50.32	5.60	5.60	5.60	36.29
North America Self Storage	GBP	6,058.50	41,199.46	-NA-	3.17	-NA-	-NA-	-NA-	26.23	40.01	-5.31	-5.31	-5.31	8.91
UK Healthcare	GBP	1,476.02	2,216.37	-NA-	4.83	-NA-	-NA-	-NA-	13.26	15.68	5.41	5.41	5.41	8.18
UK Industrial	GBP	614.98	5,277.35	-NA-	3.88	-NA-	-NA-	-NA-	16.82	3.23	5.99	5.99	5.99	4.55

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UK Office	GBP	1,834.55	3,647.96	-NA-	1.66	-NA-	-NA-	-NA-	8.48	-22.04	7.65	7.65	7.65	-22.55
UK Residential	GBP	921.70	2,875.00	-NA-	2.57	-NA-	-NA-	-NA-	14.11	0.01	3.22	3.22	3.22	-2.11
UK Retail	GBP	821.82	9,299.94	-NA-	3.38	-NA-	-NA-	-NA-	1.82	-17.79	2.23	2.23	2.23	-12.99
UK Self Storage	GBP	3,113.80	1,778.23	-NA-	3.19	-NA-	-NA-	-NA-	29.83	12.77	-4.78	-4.78	-4.78	-3.68
US Diversified	GBP	2,388.08	62,465.84	-NA-	3.64	-NA-	8.55	16.45	23.50	52.40	4.51	4.51	4.51	40.56
US Healthcare	GBP	4,463.80	81,840.97	-NA-	4.87	-NA-	-NA-	-NA-	14.81	43.61	6.61	6.61	6.61	36.58
US Industrial	GBP	1,493.93	34,298.26	-NA-	3.01	-NA-	-NA-	-NA-	22.34	64.87	9.89	9.89	9.89	45.83
US Industrial/Office	GBP	2,156.65	19,033.88	-NA-	4.10	-NA-	-NA-	-NA-	20.39	66.04	7.90	7.90	7.90	51.75
US Lodging/Resorts	GBP	1,499.27	33,853.53	-NA-	5.12	-NA-	-NA-	-NA-	12.22	13.41	11.03	11.03	11.03	26.30
US Office	GBP	2,405.78	71,164.72	-NA-	2.77	-NA-	-NA-	-NA-	18.24	39.32	8.28	8.28	8.28	29.42
US Residential	GBP	3,628.35	97,156.90	-NA-	2.88	-NA-	-NA-	-NA-	21.64	35.35	2.64	2.64	2.64	17.65
US Retail	GBP	2,703.39	172,302.76	-NA-	3.13	-NA-	11.06	20.73	20.72	50.78	5.87	5.87	5.87	35.49
US Self Storage	GBP	6,058.50	41,199.46	-NA-	3.17	-NA-	-NA-	-NA-	26.23	40.01	-5.31	-5.31	-5.31	8.91

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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Asia Diversified	JPY	1,370.14	21,703,324.79	-NA-	2.80	-NA-	-NA-	-NA-	0.08	-20.24	6.01	6.01	6.01	-7.68
Asia Industrial	JPY	1,107.00	3,009,170.25	-NA-	3.67	-NA-	-NA-	-NA-	11.11	3.35	3.91	3.91	3.91	9.46
Asia Office	JPY	2,056.06	4,634,355.31	-NA-	3.21	-NA-	-NA-	-NA-	8.50	-1.85	2.20	2.20	2.20	0.89
Asia Residential	JPY	4,266.16	996,669.64	-NA-	2.80	-NA-	-NA-	-NA-	17.64	9.86	3.63	3.63	3.63	12.41
Asia Retail	JPY	2,137.82	8,641,003.70	-NA-	3.85	-NA-	-NA-	-NA-	15.62	4.62	5.76	5.76	5.76	7.53
Asia Ex Australia Diversified	JPY	1,421.19	19,345,681.26	-NA-	2.59	-NA-	-NA-	-NA-	-1.42	-22.71	5.72	5.72	5.72	-9.33
Asia Ex Australia Industrial	JPY	3,270.46	1,964,730.50	-NA-	3.93	-NA-	-NA-	-NA-	8.97	3.29	1.81	1.81	1.81	9.81
Asia Ex Australia Offices	JPY	2,016.05	4,307,177.55	-NA-	3.03	-NA-	-NA-	-NA-	8.07	-1.90	1.67	1.67	1.67	0.85
Asia Ex Australia Residential	JPY	4,234.69	996,669.64	-NA-	2.80	-NA-	-NA-	-NA-	17.64	9.86	3.63	3.63	3.63	12.41
Asia Ex Australia Retail	JPY	2,809.68	3,627,348.26	-NA-	3.69	-NA-	-NA-	-NA-	13.85	1.78	4.97	4.97	4.97	4.79
Developed Asia Lodging/Resorts	JPY	822.98	357,300.17	-NA-	4.13	-NA-	-NA-	-NA-	19.48	4.02	0.56	0.56	0.56	-2.20
Developed Diversified	JPY	1,482.31	39,841,521.80	-NA-	3.15	-NA-	-NA-	-NA-	5.21	-15.41	5.60	5.60	5.60	-6.17
Developed Healthcare	JPY	3,401.49	11,652,627.67	-NA-	4.85	-NA-	-NA-	-NA-	11.29	0.57	5.64	5.64	5.64	4.18
Developed Industrial	JPY	1,009.16	8,787,400.03	-NA-	3.41	-NA-	-NA-	-NA-	14.55	5.36	6.82	6.82	6.82	7.33
Developed Industrial/Office	JPY	1,691.90	3,875,290.57	-NA-	4.30	-NA-	-NA-	-NA-	15.55	11.73	7.28	7.28	7.28	12.76
Developed Lodging/Resorts	JPY	1,275.48	5,111,275.56	-NA-	5.01	-NA-	-NA-	-NA-	9.78	-18.46	9.31	9.31	9.31	-3.15
Developed Office	JPY	2,027.21	17,102,332.49	-NA-	2.96	-NA-	-NA-	-NA-	11.48	-5.53	5.67	5.67	5.67	-2.93
Developed Residential	JPY	2,880.06	20,076,480.63	-NA-	2.78	-NA-	-NA-	-NA-	18.98	-0.83	3.43	3.43	3.43	-4.54
Developed Retail	JPY	2,099.57	39,432,597.44	-NA-	3.45	-NA-	-NA-	-NA-	14.56	0.27	5.22	5.22	5.22	1.88
Developed Self Storage	JPY	4,797.48	5,847,945.62	-NA-	3.17	-NA-	-NA-	-NA-	22.56	-2.46	-6.04	-6.04	-6.04	-16.87
Developed Europe Diversified	JPY	1,458.10	8,408,314.80	-NA-	3.26	-NA-	-NA-	-NA-	9.66	-21.62	6.75	6.75	6.75	-15.96
Developed Europe Healthcare	JPY	1,217.54	301,579.31	-NA-	4.83	-NA-	-NA-	-NA-	9.86	-18.58	4.58	4.58	4.58	-16.98
Developed Europe Industrial	JPY	674.87	868,696.46	-NA-	3.96	-NA-	-NA-	-NA-	14.84	-22.41	5.98	5.98	5.98	-16.36
Developed Europe Lodging/Resorts	JPY	1,084.11	92,118.68	-NA-	2.60	-NA-	-NA-	-NA-	-NA-	5.42	9.37	9.37	9.37	-18.86
Developed Europe Office	JPY	1,921.73	2,383,320.83	-NA-	2.83	-NA-	-NA-	-NA-	9.37	-19.70	6.30	6.30	6.30	-16.65
Developed Europe Residential	JPY	1,234.83	5,118,171.55	-NA-	2.31	-NA-	-NA-	-NA-	27.03	9.13	8.29	8.29	8.29	6.06
Developed Europe Retail	JPY	1,410.95	6,025,994.50	-NA-	3.89	-NA-	-NA-	-NA-	6.97	-20.81	6.30	6.30	6.30	-13.53
Developed Europe Self Storage	JPY	2,568.53	241,962.77	-NA-	3.19	-NA-	-NA-	-NA-	25.93	-20.63	-5.52	-5.52	-5.52	-26.08
Eurozone Diversified	JPY	1,742.87	2,808,915.36	-NA-	3.40	-NA-	1.75	11.27	10.03	-2.26	8.03	8.03	8.03	-0.64
Eurozone Industrial	JPY	2,188.63	150,611.17	-NA-	4.34	-NA-	5.37	27.52	23.51	12.86	10.07	10.07	10.07	4.68
Eurozone Office	JPY	1,266.45	988,397.43	-NA-	3.17	-NA-	-1.15	6.16	3.58	-19.20	6.54	6.54	6.54	-13.30
Eurozone Residential	JPY	1,282.96	4,667,915.49	-NA-	2.31	-NA-	-1.09	23.82	27.94	13.72	8.78	8.78	8.78	9.38
Eurozone Retail	JPY	2,211.63	4,760,558.09	-NA-	4.03	-NA-	4.21	12.34	9.64	-12.14	7.66	7.66	7.66	-6.17
North America Diversified	JPY	2,059.52	9,533,484.01	-NA-	3.87	-NA-	-NA-	-NA-	15.85	5.29	3.73	3.73	3.73	8.25
North America Healthcare	JPY	3,485.29	11,351,048.36	-NA-	4.85	-NA-	-NA-	-NA-	11.41	1.22	5.67	5.67	5.67	4.88
North America Industrial	JPY	1,186.66	4,909,533.31	-NA-	3.16	-NA-	-NA-	-NA-	17.84	14.65	8.84	8.84	8.84	11.63
North America Lodging/Resorts	JPY	1,271.93	4,661,856.70	-NA-	5.13	-NA-	-NA-	-NA-	8.98	-19.85	10.04	10.04	10.04	-2.79
North America Office	JPY	1,931.39	10,084,656.35	-NA-	2.88	-NA-	-NA-	-NA-	13.99	-2.57	7.21	7.21	7.21	-0.23
North America Residential	JPY	3,029.21	13,961,639.44	-NA-	2.95	-NA-	-NA-	-NA-	17.31	-4.57	1.76	1.76	1.76	-8.74
North America Retail	JPY	2,268.62	24,765,599.25	-NA-	3.21	-NA-	-NA-	-NA-	16.45	5.79	4.77	4.77	4.77	4.59
North America Self Storage	JPY	4,997.56	5,605,982.85	-NA-	3.17	-NA-	-NA-	-NA-	22.43	-1.46	-6.05	-6.05	-6.05	-16.41
UK Healthcare	JPY	1,217.54	301,579.31	-NA-	4.83	-NA-	-NA-	-NA-	9.86	-18.58	4.58	4.58	4.58	-16.98
UK Industrial	JPY	507.29	718,085.29	-NA-	3.88	-NA-	-NA-	-NA-	13.31	-27.34	5.16	5.16	5.16	-19.77

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UK Office	JPY	1,513.29	496,376.09	-NA-	1.66	-NA-	-NA-	-NA-	5.22	-45.14	6.81	6.81	6.81	-40.56
UK Residential	JPY	760.29	391,198.92	-NA-	2.57	-NA-	-NA-	-NA-	10.68	-29.61	2.41	2.41	2.41	-24.87
UK Retail	JPY	677.91	1,265,436.41	-NA-	3.38	-NA-	-NA-	-NA-	-1.24	-42.14	1.43	1.43	1.43	-33.22
UK Self Storage	JPY	2,568.53	241,962.77	-NA-	3.19	-NA-	-NA-	-NA-	25.93	-20.63	-5.52	-5.52	-5.52	-26.08
US Diversified	JPY	1,969.89	8,499,684.93	-NA-	3.64	-NA-	3.76	18.12	19.79	7.26	3.70	3.70	3.70	7.87
US Healthcare	JPY	3,682.12	11,136,046.93	-NA-	4.87	-NA-	-NA-	-NA-	11.36	1.07	5.77	5.77	5.77	4.81
US Industrial	JPY	1,232.32	4,666,941.24	-NA-	3.01	-NA-	-NA-	-NA-	18.66	16.03	9.03	9.03	9.03	11.92
US Industrial/Office	JPY	1,778.98	2,589,927.54	-NA-	4.10	-NA-	-NA-	-NA-	16.78	16.85	7.05	7.05	7.05	16.46
US Lodging/Resorts	JPY	1,236.72	4,606,427.88	-NA-	5.12	-NA-	-NA-	-NA-	8.85	-20.18	10.16	10.16	10.16	-3.07
US Office	JPY	1,984.49	9,683,335.60	-NA-	2.77	-NA-	-NA-	-NA-	14.68	-1.95	7.43	7.43	7.43	-0.68
US Residential	JPY	2,992.97	13,220,075.04	-NA-	2.88	-NA-	-NA-	-NA-	17.98	-4.75	1.84	1.84	1.84	-9.71
US Retail	JPY	2,229.99	23,445,122.01	-NA-	3.13	-NA-	6.16	22.47	17.09	6.12	5.05	5.05	5.05	3.98
US Self Storage	JPY	4,997.56	5,605,982.85	-NA-	3.17	-NA-	-NA-	-NA-	22.43	-1.46	-6.05	-6.05	-6.05	-16.41

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Asia Diversified	AUD	1,178.13	278,627.39	-NA-	2.80	-NA-	-NA-	-NA-	4.34	-6.84	3.96	3.96	3.96	3.73
Asia Industrial	AUD	951.86	38,631.74	-NA-	3.67	-NA-	-NA-	-NA-	15.84	20.72	1.91	1.91	1.91	22.99
Asia Office	AUD	1,767.92	59,495.88	-NA-	3.21	-NA-	-NA-	-NA-	13.12	14.65	0.23	0.23	0.23	13.36
Asia Residential	AUD	3,668.29	12,795.25	-NA-	2.80	-NA-	-NA-	-NA-	22.65	28.32	1.62	1.62	1.62	26.30
Asia Retail	AUD	1,838.22	110,933.25	-NA-	3.85	-NA-	-NA-	-NA-	20.54	22.19	3.72	3.72	3.72	20.82
Asia Ex Australia Diversified	AUD	1,222.02	248,359.95	-NA-	2.59	-NA-	-NA-	-NA-	2.78	-9.72	3.68	3.68	3.68	1.88
Asia Ex Australia Industrial	AUD	2,812.13	25,223.22	-NA-	3.93	-NA-	-NA-	-NA-	13.60	20.64	-0.16	-0.16	-0.16	23.39
Asia Ex Australia Offices	AUD	1,733.52	55,295.57	-NA-	3.03	-NA-	-NA-	-NA-	12.67	14.58	-0.30	-0.30	-0.30	13.31
Asia Ex Australia Residential	AUD	3,641.23	12,795.25	-NA-	2.80	-NA-	-NA-	-NA-	22.65	28.32	1.62	1.62	1.62	26.30
Asia Ex Australia Retail	AUD	2,415.92	46,567.91	-NA-	3.69	-NA-	-NA-	-NA-	18.69	18.88	2.94	2.94	2.94	17.75
Developed Asia Lodging/Resorts	AUD	707.65	4,587.02	-NA-	4.13	-NA-	-NA-	-NA-	24.56	21.50	-1.38	-1.38	-1.38	9.88
Developed Diversified	AUD	1,274.58	511,485.65	-NA-	3.15	-NA-	-NA-	-NA-	9.69	-1.20	3.56	3.56	3.56	5.42
Developed Healthcare	AUD	2,924.80	149,596.49	-NA-	4.85	-NA-	-NA-	-NA-	16.03	17.47	3.60	3.60	3.60	17.06
Developed Industrial	AUD	867.73	112,812.68	-NA-	3.41	-NA-	-NA-	-NA-	19.42	23.06	4.76	4.76	4.76	20.60
Developed Industrial/Office	AUD	1,454.80	49,751.00	-NA-	4.30	-NA-	-NA-	-NA-	20.47	30.51	5.21	5.21	5.21	26.69
Developed Lodging/Resorts	AUD	1,096.73	65,618.58	-NA-	5.01	-NA-	-NA-	-NA-	14.45	-4.76	7.19	7.19	7.19	8.82
Developed Office	AUD	1,743.11	219,559.83	-NA-	2.96	-NA-	-NA-	-NA-	16.23	10.34	3.63	3.63	3.63	9.07
Developed Residential	AUD	2,476.44	257,741.95	-NA-	2.78	-NA-	-NA-	-NA-	24.05	15.83	1.43	1.43	1.43	7.26
Developed Retail	AUD	1,805.33	506,235.87	-NA-	3.45	-NA-	-NA-	-NA-	19.44	17.12	3.19	3.19	3.19	14.47
Developed Self Storage	AUD	4,125.15	75,075.95	-NA-	3.17	-NA-	-NA-	-NA-	27.77	13.92	-7.85	-7.85	-7.85	-6.60
Developed Europe Diversified	AUD	1,253.76	107,945.99	-NA-	3.26	-NA-	-NA-	-NA-	14.32	-8.44	4.69	4.69	4.69	-5.57
Developed Europe Healthcare	AUD	1,046.91	3,871.68	-NA-	4.83	-NA-	-NA-	-NA-	14.54	-4.90	2.56	2.56	2.56	-6.71
Developed Europe Industrial	AUD	580.29	11,152.33	-NA-	3.96	-NA-	-NA-	-NA-	19.72	-9.37	3.93	3.93	3.93	-6.02
Developed Europe Lodging/Resorts	AUD	932.18	1,182.62	-NA-	2.60	-NA-	-NA-	-NA-	-NA-	23.14	7.25	7.25	7.25	-8.83
Developed Europe Office	AUD	1,652.42	30,597.08	-NA-	2.83	-NA-	-NA-	-NA-	14.02	-6.21	4.24	4.24	4.24	-6.35
Developed Europe Residential	AUD	1,061.78	65,707.11	-NA-	2.31	-NA-	-NA-	-NA-	32.43	27.47	6.20	6.20	6.20	19.16
Developed Europe Retail	AUD	1,213.22	77,361.75	-NA-	3.89	-NA-	-NA-	-NA-	11.52	-7.50	4.24	4.24	4.24	-2.84
Developed Europe Self Storage	AUD	2,208.57	3,106.32	-NA-	3.19	-NA-	-NA-	-NA-	31.28	-7.30	-7.35	-7.35	-7.35	-16.94
Eurozone Diversified	AUD	1,498.62	36,060.87	-NA-	3.40	-NA-	-NA-	13.18	14.71	14.16	5.94	5.94	5.94	11.64
Eurozone Industrial	AUD	1,881.91	1,933.55	-NA-	4.34	-NA-	-NA-	29.70	28.77	31.83	7.94	7.94	7.94	17.61
Eurozone Office	AUD	1,088.97	12,689.05	-NA-	3.17	-NA-	-1.87	13.28	5.83	-30.52	4.48	4.48	4.48	-25.45
Eurozone Residential	AUD	1,103.16	59,926.72	-NA-	2.31	-NA-	-NA-	25.94	33.39	32.83	6.68	6.68	6.68	22.89
Eurozone Retail	AUD	1,901.68	61,116.07	-NA-	4.03	-NA-	-NA-	14.26	14.31	2.62	5.58	5.58	5.58	5.42
North America Diversified	AUD	1,770.89	122,390.91	-NA-	3.87	-NA-	-NA-	-NA-	20.78	22.98	1.72	1.72	1.72	21.62
North America Healthcare	AUD	2,996.85	145,724.81	-NA-	4.85	-NA-	-NA-	-NA-	16.15	18.23	3.62	3.62	3.62	17.85
North America Industrial	AUD	1,020.36	63,028.61	-NA-	3.16	-NA-	-NA-	-NA-	22.85	33.91	6.74	6.74	6.74	25.42
North America Lodging/Resorts	AUD	1,093.68	59,848.94	-NA-	5.13	-NA-	-NA-	-NA-	13.62	-6.38	7.91	7.91	7.91	9.23
North America Office	AUD	1,660.72	129,466.87	-NA-	2.88	-NA-	-NA-	-NA-	18.84	13.80	5.13	5.13	5.13	12.10
North America Residential	AUD	2,604.69	179,239.59	-NA-	2.95	-NA-	-NA-	-NA-	22.30	11.46	-0.21	-0.21	-0.21	2.54
North America Retail	AUD	1,950.69	317,940.88	-NA-	3.21	-NA-	-NA-	-NA-	21.40	23.57	2.75	2.75	2.75	17.52
North America Self Storage	AUD	4,297.19	71,969.63	-NA-	3.17	-NA-	-NA-	-NA-	27.64	15.09	-7.87	-7.87	-7.87	-6.08
UK Healthcare	AUD	1,046.91	3,871.68	-NA-	4.83	-NA-	-NA-	-NA-	14.54	-4.90	2.56	2.56	2.56	-6.71
UK Industrial	AUD	436.20	9,218.78	-NA-	3.88	-NA-	-NA-	-NA-	18.13	-15.14	3.13	3.13	3.13	-9.85

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

UK Office	AUD	1,301.21	6,372.48	-NA-	1.66	-NA-	-NA-	-NA-	9.70	-35.92	4.74	4.74	4.74	-33.22
UK Residential	AUD	653.74	5,022.21	-NA-	2.57	-NA-	-NA-	-NA-	15.39	-17.79	0.43	0.43	0.43	-15.59
UK Retail	AUD	582.91	16,245.68	-NA-	3.38	-NA-	-NA-	-NA-	2.96	-32.42	-0.53	-0.53	-0.53	-24.97
UK Self Storage	AUD	2,208.57	3,106.32	-NA-	3.19	-NA-	-NA-	-NA-	31.28	-7.30	-7.35	-7.35	-7.35	-16.94
US Diversified	AUD	1,693.83	109,119.00	-NA-	3.64	-NA-	-NA-	20.14	24.89	25.28	1.69	1.69	1.69	21.20
US Healthcare	AUD	3,166.09	142,964.62	-NA-	4.87	-NA-	-NA-	-NA-	16.10	18.05	3.73	3.73	3.73	17.77
US Industrial	AUD	1,059.62	59,914.21	-NA-	3.01	-NA-	-NA-	-NA-	23.71	35.53	6.93	6.93	6.93	25.75
US Industrial/Office	AUD	1,529.67	33,249.50	-NA-	4.10	-NA-	-NA-	-NA-	21.75	36.49	4.98	4.98	4.98	30.85
US Lodging/Resorts	AUD	1,063.41	59,137.34	-NA-	5.12	-NA-	-NA-	-NA-	13.48	-6.77	8.03	8.03	8.03	8.91
US Office	AUD	1,706.38	124,314.71	-NA-	2.77	-NA-	-NA-	-NA-	19.56	14.52	5.35	5.35	5.35	11.60
US Residential	AUD	2,573.53	169,719.39	-NA-	2.88	-NA-	-NA-	-NA-	23.00	11.26	-0.13	-0.13	-0.13	1.45
US Retail	AUD	1,917.47	300,988.59	-NA-	3.13	-NA-	-NA-	24.56	22.07	23.95	3.02	3.02	3.02	16.83
US Self Storage	AUD	4,297.19	71,969.63	-NA-	3.17	-NA-	-NA-	-NA-	27.64	15.09	-7.87	-7.87	-7.87	-6.08

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Price Return

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Asia Diversified	EUR	1,085.40	189,376.92	-NA-	0.00	-NA-	-NA-	-NA-	1.85	-7.49	5.39	5.39	5.39	3.49
Asia Industrial	EUR	639.44	26,257.15	-NA-	0.00	-NA-	-NA-	-NA-	11.70	17.90	3.15	3.15	3.15	22.27
Asia Office	EUR	1,423.76	40,438.04	-NA-	0.00	-NA-	-NA-	-NA-	9.64	13.40	1.36	1.36	1.36	12.71
Asia Residential	EUR	3,367.52	8,696.65	-NA-	0.00	-NA-	-NA-	-NA-	18.14	26.19	2.49	2.49	2.49	24.52
Asia Retail	EUR	1,291.95	75,398.89	-NA-	0.00	-NA-	-NA-	-NA-	15.27	19.51	5.11	5.11	5.11	19.87
Asia Ex Australia Diversified	EUR	1,193.83	168,804.81	-NA-	0.00	-NA-	-NA-	-NA-	0.68	-10.12	5.10	5.10	5.10	1.84
Asia Ex Australia Industrial	EUR	1,941.78	17,143.67	-NA-	0.00	-NA-	-NA-	-NA-	9.52	17.29	0.96	0.96	0.96	22.41
Asia Ex Australia Offices	EUR	1,461.82	37,583.18	-NA-	0.00	-NA-	-NA-	-NA-	9.44	13.55	0.81	0.81	0.81	12.74
Asia Ex Australia Residential	EUR	3,345.07	8,696.65	-NA-	0.00	-NA-	-NA-	-NA-	18.14	26.19	2.49	2.49	2.49	24.52
Asia Ex Australia Retail	EUR	1,947.72	31,651.19	-NA-	0.00	-NA-	-NA-	-NA-	14.34	16.73	4.23	4.23	4.23	16.90
Developed Asia Lodging/Resorts	EUR	670.54	3,117.70	-NA-	0.00	-NA-	-NA-	-NA-	18.88	19.14	0.01	0.01	0.01	10.57
Developed Diversified	EUR	1,101.15	347,645.58	-NA-	0.00	-NA-	-NA-	6.67	6.48	-2.32	4.94	4.94	4.94	4.79
Developed Healthcare	EUR	1,969.48	101,677.45	-NA-	0.00	-NA-	-NA-	-NA-	10.23	13.47	4.85	4.85	4.85	15.21
Developed Industrial	EUR	652.50	76,676.31	-NA-	0.00	-NA-	-NA-	12.93	15.23	20.76	6.13	6.13	6.13	19.85
Developed Industrial/Office	EUR	986.70	33,814.66	-NA-	0.00	-NA-	-NA-	-NA-	14.66	26.88	6.55	6.55	6.55	25.18
Developed Lodging/Resorts	EUR	912.19	44,599.51	-NA-	0.00	-NA-	-NA-	10.15	10.15	-7.57	8.46	8.46	8.46	7.17
Developed Office	EUR	1,428.90	149,230.00	-NA-	0.00	-NA-	-NA-	9.04	12.83	9.31	4.91	4.91	4.91	8.53
Developed Residential	EUR	2,115.38	175,181.55	-NA-	0.00	-NA-	-NA-	13.36	20.66	15.81	2.73	2.73	2.73	7.60
Developed Retail	EUR	1,383.97	344,077.42	-NA-	0.00	-NA-	-NA-	-NA-	14.99	15.17	4.33	4.33	4.33	13.57
Developed Self Storage	EUR	3,599.78	51,027.48	-NA-	0.00	-NA-	-NA-	24.10	23.97	13.06	-6.63	-6.63	-6.63	-6.66
Developed Europe Diversified	EUR	980.56	73,368.52	-NA-	0.00	-NA-	-NA-	-NA-	10.70	-9.47	5.94	5.94	5.94	-6.76
Developed Europe Healthcare	EUR	737.94	2,631.49	-NA-	0.00	-NA-	-NA-	-NA-	8.02	-7.77	3.65	3.65	3.65	-7.86
Developed Europe Industrial	EUR	438.88	7,579.99	-NA-	0.00	-NA-	-NA-	-NA-	15.06	-10.81	5.39	5.39	5.39	-7.33
Developed Europe Lodging/Resorts	EUR	803.39	803.80	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	22.41	8.77	8.77	8.77	-10.06
Developed Europe Office	EUR	1,380.61	20,796.17	-NA-	0.00	-NA-	-NA-	-NA-	11.00	-6.81	5.54	5.54	5.54	-7.34
Developed Europe Residential	EUR	1,019.02	44,659.68	-NA-	0.00	-NA-	-NA-	-NA-	29.80	27.06	7.70	7.70	7.70	18.12
Developed Europe Retail	EUR	952.66	52,581.08	-NA-	0.00	-NA-	-NA-	-NA-	7.39	-9.16	4.65	4.65	4.65	-4.69
Developed Europe Self Storage	EUR	2,068.09	2,111.30	-NA-	0.00	-NA-	-NA-	-NA-	27.34	-8.12	-6.47	-6.47	-6.47	-17.55
Eurozone Diversified	EUR	1,110.30	24,509.78	-NA-	0.00	-NA-	-0.67	5.23	10.34	12.61	6.79	6.79	6.79	9.40
Eurozone Industrial	EUR	1,252.56	1,314.19	-NA-	0.00	-NA-	1.87	19.40	22.34	28.21	9.46	9.46	9.46	13.52
Eurozone Office	EUR	782.51	8,624.47	-NA-	0.00	-NA-	-3.87	-0.81	7.13	-1.10	5.88	5.88	5.88	-3.00
Eurozone Residential	EUR	1,052.80	40,730.88	-NA-	0.00	-NA-	-1.17	20.51	30.63	32.30	8.18	8.18	8.18	21.64
Eurozone Retail	EUR	1,389.93	41,539.25	-NA-	0.00	-NA-	1.69	6.33	9.68	0.54	5.70	5.70	5.70	2.99
North America Diversified	EUR	1,357.71	83,186.42	-NA-	0.00	-NA-	-NA-	-NA-	15.57	20.07	3.08	3.08	3.08	20.58
North America Healthcare	EUR	2,013.23	99,045.96	-NA-	0.00	-NA-	-NA-	-NA-	10.36	14.19	4.88	4.88	4.88	15.98
North America Industrial	EUR	801.40	42,839.17	-NA-	0.00	-NA-	-NA-	-NA-	18.63	31.68	8.18	8.18	8.18	24.84
North America Lodging/Resorts	EUR	908.95	40,678.01	-NA-	0.00	-NA-	-NA-	-NA-	9.31	-9.28	9.16	9.16	9.16	7.37
North America Office	EUR	1,363.25	87,995.79	-NA-	0.00	-NA-	-NA-	-NA-	15.38	12.74	6.49	6.49	6.49	11.82
North America Residential	EUR	2,124.92	121,825.22	-NA-	0.00	-NA-	-NA-	-NA-	18.92	11.65	1.06	1.06	1.06	3.35
North America Retail	EUR	1,543.12	216,097.44	-NA-	0.00	-NA-	-NA-	-NA-	17.14	21.70	3.98	3.98	3.98	16.94
North America Self Storage	EUR	3,736.28	48,916.18	-NA-	0.00	-NA-	-NA-	-NA-	23.85	14.22	-6.64	-6.64	-6.64	-6.12
UK Healthcare	EUR	737.94	2,631.49	-NA-	0.00	-NA-	-NA-	-NA-	8.02	-7.77	3.65	3.65	3.65	-7.86
UK Industrial	EUR	334.65	6,265.80	-NA-	0.00	-NA-	-NA-	9.10	13.72	-16.30	4.58	4.58	4.58	-10.78

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

UK Office	EUR	1,299.58	4,331.23	-NA-	0.00	-NA-	-NA-	11.71	8.39	-35.44	5.81	5.81	5.81	-33.06
UK Residential	EUR	670.68	3,413.49	-NA-	0.00	-NA-	-NA-	16.91	13.88	-17.65	1.85	1.85	1.85	-15.36
UK Retail	EUR	519.18	11,041.83	-NA-	0.00	-NA-	-NA-	3.67	0.22	-32.92	0.87	0.87	0.87	-25.31
UK Self Storage	EUR	2,068.09	2,111.30	-NA-	0.00	-NA-	-NA-	22.97	27.34	-8.12	-6.47	-6.47	-6.47	-17.55
US Diversified	EUR	1,374.09	74,165.79	-NA-	0.00	-NA-	2.25	12.62	19.98	22.70	3.10	3.10	3.10	20.42
US Healthcare	EUR	2,146.84	97,169.92	-NA-	0.00	-NA-	-NA-	12.24	10.30	13.98	4.99	4.99	4.99	15.88
US Industrial	EUR	839.41	40,722.38	-NA-	0.00	-NA-	-NA-	16.00	19.67	33.45	8.39	8.39	8.39	25.29
US Industrial/Office	EUR	1,047.82	22,598.96	-NA-	0.00	-NA-	-NA-	-NA-	16.18	32.77	6.31	6.31	6.31	29.26
US Lodging/Resorts	EUR	896.87	40,194.35	-NA-	0.00	-NA-	-NA-	10.06	9.22	-9.64	9.29	9.29	9.29	7.07
US Office	EUR	1,406.72	84,493.98	-NA-	0.00	-NA-	-NA-	11.31	16.23	13.63	6.72	6.72	6.72	11.41
US Residential	EUR	2,116.72	115,354.54	-NA-	0.00	-NA-	-NA-	13.16	19.70	11.58	1.15	1.15	1.15	2.34
US Retail	EUR	1,550.81	204,575.34	-NA-	0.00	-NA-	4.58	17.44	17.92	22.18	4.26	4.26	4.26	16.32
US Self Storage	EUR	3,736.28	48,916.18	-NA-	0.00	-NA-	-NA-	24.18	23.85	14.22	-6.64	-6.64	-6.64	-6.12

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Asia Diversified	USD	1,028.99	211,770.74	-NA-	0.00	-NA-	-NA-	-NA-	-3.81	-6.36	6.09	6.09	6.09	6.54
Asia Industrial	USD	606.21	29,362.06	-NA-	0.00	-NA-	-NA-	-NA-	5.49	19.33	3.83	3.83	3.83	25.87
Asia Office	USD	1,349.77	45,219.84	-NA-	0.00	-NA-	-NA-	-NA-	3.54	14.77	2.02	2.02	2.02	16.03
Asia Residential	USD	3,192.51	9,725.03	-NA-	0.00	-NA-	-NA-	-NA-	11.56	27.72	3.16	3.16	3.16	28.18
Asia Retail	USD	1,224.81	84,314.81	-NA-	0.00	-NA-	-NA-	-NA-	8.86	20.96	5.80	5.80	5.80	23.39
Asia Ex Australia Diversified	USD	1,131.79	188,765.98	-NA-	0.00	-NA-	-NA-	-NA-	-4.92	-9.03	5.79	5.79	5.79	4.83
Asia Ex Australia Industrial	USD	1,857.14	19,170.91	-NA-	0.00	-NA-	-NA-	-NA-	3.42	18.71	1.63	1.63	1.63	26.01
Asia Ex Australia Offices	USD	1,385.84	42,027.39	-NA-	0.00	-NA-	-NA-	-NA-	3.35	14.93	1.47	1.47	1.47	16.05
Asia Ex Australia Residential	USD	3,171.23	9,725.03	-NA-	0.00	-NA-	-NA-	-NA-	11.56	27.72	3.16	3.16	3.16	28.18
Asia Ex Australia Retail	USD	1,846.49	35,393.94	-NA-	0.00	-NA-	-NA-	-NA-	7.98	18.15	4.91	4.91	4.91	20.34
Developed Asia Lodging/Resorts	USD	572.85	3,486.37	-NA-	0.00	-NA-	-NA-	-NA-	12.27	20.58	0.67	0.67	0.67	13.83
Developed Diversified	USD	1,043.93	388,754.66	-NA-	0.00	-NA-	-NA-	1.45	0.55	-1.14	5.63	5.63	5.63	7.88
Developed Healthcare	USD	1,867.12	113,700.81	-NA-	0.00	-NA-	-NA-	-NA-	4.10	14.85	5.54	5.54	5.54	18.60
Developed Industrial	USD	618.59	85,743.28	-NA-	0.00	-NA-	-NA-	7.40	8.81	22.22	6.83	6.83	6.83	23.37
Developed Industrial/Office	USD	935.42	37,813.25	-NA-	0.00	-NA-	-NA-	-NA-	8.28	28.42	7.25	7.25	7.25	28.86
Developed Lodging/Resorts	USD	864.78	49,873.40	-NA-	0.00	-NA-	-NA-	4.76	4.02	-6.45	9.17	9.17	9.17	10.32
Developed Office	USD	1,354.64	166,876.45	-NA-	0.00	-NA-	-NA-	3.71	6.55	10.64	5.60	5.60	5.60	11.72
Developed Residential	USD	2,005.45	195,896.77	-NA-	0.00	-NA-	-NA-	7.82	13.95	17.21	3.41	3.41	3.41	10.76
Developed Retail	USD	1,312.04	384,764.57	-NA-	0.00	-NA-	-NA-	-NA-	8.59	16.56	5.02	5.02	5.02	16.91
Developed Self Storage	USD	3,412.70	57,061.48	-NA-	0.00	-NA-	-NA-	18.03	17.07	14.43	-6.02	-6.02	-6.02	-3.92
Developed Europe Diversified	USD	929.60	82,044.35	-NA-	0.00	-NA-	-NA-	-NA-	4.54	-8.37	6.64	6.64	6.64	-4.02
Developed Europe Healthcare	USD	699.59	2,942.67	-NA-	0.00	-NA-	-NA-	-NA-	2.01	-6.65	4.33	4.33	4.33	-5.15
Developed Europe Industrial	USD	416.07	8,476.33	-NA-	0.00	-NA-	-NA-	-NA-	8.65	-9.73	6.09	6.09	6.09	-4.60
Developed Europe Lodging/Resorts	USD	1,052.57	898.85	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	23.90	9.48	9.48	9.48	-7.42
Developed Europe Office	USD	1,308.86	23,255.31	-NA-	0.00	-NA-	-NA-	-NA-	4.83	-5.68	6.24	6.24	6.24	-4.61
Developed Europe Residential	USD	966.07	49,940.69	-NA-	0.00	-NA-	-NA-	-NA-	22.57	28.61	8.40	8.40	8.40	21.60
Developed Europe Retail	USD	903.15	58,798.79	-NA-	0.00	-NA-	-NA-	-NA-	1.41	-8.06	5.33	5.33	5.33	-1.89
Developed Europe Self Storage	USD	1,960.61	2,360.96	-NA-	0.00	-NA-	-NA-	-NA-	20.25	-7.01	-5.86	-5.86	-5.86	-15.12
Eurozone Diversified	USD	1,052.60	27,408.06	-NA-	0.00	-NA-	-1.98	0.08	4.20	13.97	7.50	7.50	7.50	12.61
Eurozone Industrial	USD	1,187.46	1,469.59	-NA-	0.00	-NA-	0.54	13.56	15.53	29.76	10.18	10.18	10.18	16.85
Eurozone Office	USD	741.84	9,644.31	-NA-	0.00	-NA-	-5.13	-5.67	1.17	0.10	6.58	6.58	6.58	-0.15
Eurozone Residential	USD	998.08	45,547.30	-NA-	0.00	-NA-	-2.46	14.62	23.36	33.91	8.89	8.89	8.89	25.22
Eurozone Retail	USD	1,317.69	46,451.27	-NA-	0.00	-NA-	0.36	1.13	3.57	1.76	6.39	6.39	6.39	6.02
North America Diversified	USD	1,287.15	93,023.21	-NA-	0.00	-NA-	-NA-	-NA-	9.14	21.52	3.76	3.76	3.76	24.13
North America Healthcare	USD	1,908.60	110,758.14	-NA-	0.00	-NA-	-NA-	-NA-	4.22	15.58	5.57	5.57	5.57	19.39
North America Industrial	USD	759.75	47,904.90	-NA-	0.00	-NA-	-NA-	-NA-	12.03	33.27	8.89	8.89	8.89	28.51
North America Lodging/Resorts	USD	861.71	45,488.19	-NA-	0.00	-NA-	-NA-	-NA-	3.23	-8.18	9.88	9.88	9.88	10.53
North America Office	USD	1,292.40	98,401.29	-NA-	0.00	-NA-	-NA-	-NA-	8.96	14.11	7.19	7.19	7.19	15.11
North America Residential	USD	2,014.49	136,231.05	-NA-	0.00	-NA-	-NA-	-NA-	12.30	13.00	1.72	1.72	1.72	6.39
North America Retail	USD	1,462.92	241,650.97	-NA-	0.00	-NA-	-NA-	-NA-	10.62	23.18	4.66	4.66	4.66	20.38
North America Self Storage	USD	3,542.10	54,700.52	-NA-	0.00	-NA-	-NA-	-NA-	16.96	15.60	-6.03	-6.03	-6.03	-3.36
UK Healthcare	USD	699.59	2,942.67	-NA-	0.00	-NA-	-NA-	-NA-	2.01	-6.65	4.33	4.33	4.33	-5.15
UK Industrial	USD	317.26	7,006.74	-NA-	0.00	-NA-	-NA-	3.76	7.39	-15.29	5.27	5.27	5.27	-8.16

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

UK Office	USD	1,232.04	4,843.40	-NA-	0.00	-NA-	-NA-	6.25	2.35	-34.66	6.50	6.50	6.50	-31.09
UK Residential	USD	635.83	3,817.13	-NA-	0.00	-NA-	-NA-	11.19	7.54	-16.65	2.52	2.52	2.52	-12.87
UK Retail	USD	492.20	12,347.53	-NA-	0.00	-NA-	-NA-	-1.41	-5.36	-32.10	1.54	1.54	1.54	-23.11
UK Self Storage	USD	1,960.61	2,360.96	-NA-	0.00	-NA-	-NA-	16.96	20.25	-7.01	-5.86	-5.86	-5.86	-15.12
US Diversified	USD	1,302.68	82,935.89	-NA-	0.00	-NA-	0.91	7.11	13.30	24.19	3.78	3.78	3.78	23.96
US Healthcare	USD	2,035.27	108,660.26	-NA-	0.00	-NA-	-NA-	6.75	4.16	15.37	5.68	5.68	5.68	19.29
US Industrial	USD	795.78	45,537.80	-NA-	0.00	-NA-	-NA-	10.32	13.01	35.07	9.11	9.11	9.11	28.98
US Industrial/Office	USD	993.37	25,271.28	-NA-	0.00	-NA-	-NA-	-NA-	9.72	34.38	7.01	7.01	7.01	33.06
US Lodging/Resorts	USD	850.26	44,947.34	-NA-	0.00	-NA-	-NA-	4.68	3.14	-8.55	10.01	10.01	10.01	10.21
US Office	USD	1,333.62	94,485.39	-NA-	0.00	-NA-	-NA-	10.13	9.76	15.01	7.43	7.43	7.43	14.69
US Residential	USD	2,006.71	128,995.22	-NA-	0.00	-NA-	-NA-	11.96	13.03	12.94	1.81	1.81	1.81	5.35
US Retail	USD	1,470.22	228,766.38	-NA-	0.00	-NA-	3.21	11.69	11.36	23.66	4.95	4.95	4.95	19.75
US Self Storage	USD	3,542.10	54,700.52	-NA-	0.00	-NA-	-NA-	18.10	16.96	15.60	-6.03	-6.03	-6.03	-3.36

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Price Return

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Asia Diversified	GBP	1,249.02	159,501.95	-NA-	0.00	-NA-	-NA-	-NA-	0.53	10.05	6.81	6.81	6.81	18.27
Asia Industrial	GBP	735.84	22,114.98	-NA-	0.00	-NA-	-NA-	-NA-	10.26	40.25	4.54	4.54	4.54	39.73
Asia Office	GBP	1,638.39	34,058.78	-NA-	0.00	-NA-	-NA-	-NA-	8.22	34.90	2.72	2.72	2.72	28.80
Asia Residential	GBP	3,875.17	7,324.72	-NA-	0.00	-NA-	-NA-	-NA-	16.61	50.11	3.87	3.87	3.87	42.29
Asia Retail	GBP	1,486.71	63,504.42	-NA-	0.00	-NA-	-NA-	-NA-	13.78	42.17	6.53	6.53	6.53	36.98
Asia Ex Australia Diversified	GBP	1,373.80	142,175.17	-NA-	0.00	-NA-	-NA-	-NA-	-0.62	6.92	6.52	6.52	6.52	16.38
Asia Ex Australia Industrial	GBP	2,254.25	14,439.19	-NA-	0.00	-NA-	-NA-	-NA-	8.10	39.52	2.32	2.32	2.32	39.88
Asia Ex Australia Offices	GBP	1,682.18	31,654.29	-NA-	0.00	-NA-	-NA-	-NA-	8.03	35.08	2.16	2.16	2.16	28.83
Asia Ex Australia Residential	GBP	3,849.34	7,324.72	-NA-	0.00	-NA-	-NA-	-NA-	16.61	50.11	3.87	3.87	3.87	42.29
Asia Ex Australia Retail	GBP	2,241.33	26,658.09	-NA-	0.00	-NA-	-NA-	-NA-	12.86	38.86	5.63	5.63	5.63	33.59
Developed Asia Lodging/Resorts	GBP	695.34	2,625.87	-NA-	0.00	-NA-	-NA-	-NA-	17.34	41.73	1.36	1.36	1.36	26.36
Developed Diversified	GBP	1,267.15	292,803.09	-NA-	0.00	-NA-	-NA-	5.84	5.10	16.20	6.35	6.35	6.35	19.75
Developed Healthcare	GBP	2,266.37	85,637.43	-NA-	0.00	-NA-	-NA-	-NA-	8.81	34.98	6.26	6.26	6.26	31.66
Developed Industrial	GBP	750.87	64,580.31	-NA-	0.00	-NA-	-NA-	12.06	13.73	43.65	7.56	7.56	7.56	36.96
Developed Industrial/Office	GBP	1,135.44	28,480.26	-NA-	0.00	-NA-	-NA-	-NA-	13.18	50.94	7.98	7.98	7.98	43.05
Developed Lodging/Resorts	GBP	1,049.70	37,563.76	-NA-	0.00	-NA-	-NA-	9.30	8.72	9.96	9.92	9.92	9.92	22.47
Developed Office	GBP	1,644.31	125,688.37	-NA-	0.00	-NA-	-NA-	8.20	11.37	30.04	6.32	6.32	6.32	24.02
Developed Residential	GBP	2,434.27	147,545.96	-NA-	0.00	-NA-	-NA-	12.49	19.10	37.77	4.12	4.12	4.12	22.96
Developed Retail	GBP	1,592.60	289,797.83	-NA-	0.00	-NA-	-NA-	-NA-	13.50	37.00	5.74	5.74	5.74	29.79
Developed Self Storage	GBP	4,142.45	42,977.69	-NA-	0.00	-NA-	-NA-	23.14	22.37	34.50	-5.38	-5.38	-5.38	6.66
Developed Europe Diversified	GBP	1,128.38	61,794.34	-NA-	0.00	-NA-	-NA-	-NA-	9.26	7.70	7.37	7.37	7.37	6.55
Developed Europe Healthcare	GBP	849.19	2,216.37	-NA-	0.00	-NA-	-NA-	-NA-	6.62	9.71	5.05	5.05	5.05	5.29
Developed Europe Industrial	GBP	505.03	6,384.22	-NA-	0.00	-NA-	-NA-	-NA-	13.57	6.10	6.81	6.81	6.81	5.90
Developed Europe Lodging/Resorts	GBP	1,277.64	677.00	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	45.62	10.23	10.23	10.23	2.78
Developed Europe Office	GBP	1,588.73	17,515.49	-NA-	0.00	-NA-	-NA-	-NA-	9.56	10.85	6.97	6.97	6.97	5.89
Developed Europe Residential	GBP	1,172.64	37,614.44	-NA-	0.00	-NA-	-NA-	-NA-	28.11	51.16	9.15	9.15	9.15	34.99
Developed Europe Retail	GBP	1,096.27	44,286.21	-NA-	0.00	-NA-	-NA-	-NA-	5.99	8.06	6.06	6.06	6.06	8.92
Developed Europe Self Storage	GBP	2,379.85	1,778.23	-NA-	0.00	-NA-	-NA-	-NA-	25.69	9.30	-5.21	-5.21	-5.21	-5.77
Eurozone Diversified	GBP	1,277.68	20,643.27	-NA-	0.00	-NA-	1.42	4.42	8.91	33.96	8.23	8.23	8.23	25.02
Eurozone Industrial	GBP	1,441.38	1,106.87	-NA-	0.00	-NA-	4.02	18.48	20.75	52.52	10.93	10.93	10.93	29.72
Eurozone Office	GBP	900.47	7,263.92	-NA-	0.00	-NA-	-1.84	-1.58	5.74	17.65	7.31	7.31	7.31	10.85
Eurozone Residential	GBP	1,211.50	34,305.42	-NA-	0.00	-NA-	0.92	19.59	28.94	57.39	9.64	9.64	9.64	39.01
Eurozone Retail	GBP	1,599.46	34,986.27	-NA-	0.00	-NA-	3.84	5.51	8.25	19.60	7.12	7.12	7.12	17.69
North America Diversified	GBP	1,562.38	70,063.43	-NA-	0.00	-NA-	-NA-	-NA-	14.07	42.83	4.47	4.47	4.47	37.79
North America Healthcare	GBP	2,316.72	83,421.06	-NA-	0.00	-NA-	-NA-	-NA-	8.93	35.84	6.30	6.30	6.30	32.53
North America Industrial	GBP	922.21	36,081.12	-NA-	0.00	-NA-	-NA-	-NA-	17.10	56.64	9.64	9.64	9.64	42.67
North America Lodging/Resorts	GBP	1,045.98	34,260.89	-NA-	0.00	-NA-	-NA-	-NA-	7.89	7.92	10.63	10.63	10.63	22.70
North America Office	GBP	1,568.76	74,114.10	-NA-	0.00	-NA-	-NA-	-NA-	13.88	34.11	7.92	7.92	7.92	27.78
North America Residential	GBP	2,445.25	102,606.80	-NA-	0.00	-NA-	-NA-	-NA-	17.38	32.82	2.42	2.42	2.42	18.10
North America Retail	GBP	1,775.74	182,007.20	-NA-	0.00	-NA-	-NA-	-NA-	15.63	44.78	5.38	5.38	5.38	33.64
North America Self Storage	GBP	4,299.52	41,199.46	-NA-	0.00	-NA-	-NA-	-NA-	22.25	35.87	-5.38	-5.38	-5.38	7.28
UK Healthcare	GBP	849.19	2,216.37	-NA-	0.00	-NA-	-NA-	-NA-	6.62	9.71	5.05	5.05	5.05	5.29
UK Industrial	GBP	385.10	5,277.35	-NA-	0.00	-NA-	-NA-	8.26	12.25	-0.43	5.99	5.99	5.99	1.95

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

UK Office	GBP	1,495.49	3,647.96	-NA-	0.00	-NA-	-NA-	10.85	6.98	-23.20	7.23	7.23	7.23	-23.50
UK Residential	GBP	771.79	2,875.00	-NA-	0.00	-NA-	-NA-	16.01	12.41	-2.04	3.22	3.22	3.22	-3.28
UK Retail	GBP	597.45	9,299.94	-NA-	0.00	-NA-	-NA-	2.87	-1.08	-20.20	2.23	2.23	2.23	-14.65
UK Self Storage	GBP	2,379.85	1,778.23	-NA-	0.00	-NA-	-NA-	22.03	25.69	9.30	-5.21	-5.21	-5.21	-5.77
US Diversified	GBP	1,581.23	62,465.84	-NA-	0.00	-NA-	4.41	11.75	18.42	45.96	4.49	4.49	4.49	37.61
US Healthcare	GBP	2,470.47	81,840.97	-NA-	0.00	-NA-	-NA-	11.38	8.87	35.59	6.41	6.41	6.41	32.43
US Industrial	GBP	965.94	34,298.26	-NA-	0.00	-NA-	-NA-	15.11	18.12	58.75	9.85	9.85	9.85	43.18
US Industrial/Office	GBP	1,205.78	19,033.88	-NA-	0.00	-NA-	-NA-	-NA-	14.68	57.94	7.74	7.74	7.74	47.71
US Lodging/Resorts	GBP	1,032.07	33,853.53	-NA-	0.00	-NA-	-NA-	9.22	7.80	7.49	10.76	10.76	10.76	22.35
US Office	GBP	1,618.78	71,164.72	-NA-	0.00	-NA-	-NA-	10.45	14.72	35.17	8.16	8.16	8.16	27.31
US Residential	GBP	2,435.81	97,156.90	-NA-	0.00	-NA-	-NA-	12.29	18.14	32.74	2.51	2.51	2.51	16.95
US Retail	GBP	1,784.59	172,302.76	-NA-	0.00	-NA-	6.78	16.54	16.40	45.34	5.67	5.67	5.67	32.93
US Self Storage	GBP	4,299.52	41,199.46	-NA-	0.00	-NA-	-NA-	23.22	22.25	35.87	-5.38	-5.38	-5.38	7.28

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

Price Return

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Asia Diversified	JPY	1,030.30	21,703,324.79	-NA-	0.00	-NA-	-NA-	-NA-	-2.49	-22.55	5.98	5.98	5.98	-9.24
Asia Industrial	JPY	606.98	3,009,170.25	-NA-	0.00	-NA-	-NA-	-NA-	6.94	-1.29	3.72	3.72	3.72	7.23
Asia Office	JPY	1,351.48	4,634,355.31	-NA-	0.00	-NA-	-NA-	-NA-	4.97	-5.06	1.92	1.92	1.92	-1.15
Asia Residential	JPY	3,196.57	996,669.64	-NA-	0.00	-NA-	-NA-	-NA-	13.10	5.65	3.06	3.06	3.06	9.20
Asia Retail	JPY	1,226.36	8,641,003.70	-NA-	0.00	-NA-	-NA-	-NA-	10.36	0.06	5.70	5.70	5.70	5.12
Asia Ex Australia Diversified	JPY	1,133.23	19,345,681.26	-NA-	0.00	-NA-	-NA-	-NA-	-3.61	-24.75	5.68	5.68	5.68	-10.69
Asia Ex Australia Industrial	JPY	1,859.50	1,964,730.50	-NA-	0.00	-NA-	-NA-	-NA-	4.85	-1.80	1.52	1.52	1.52	7.35
Asia Ex Australia Offices	JPY	1,387.60	4,307,177.55	-NA-	0.00	-NA-	-NA-	-NA-	4.78	-4.93	1.36	1.36	1.36	-1.13
Asia Ex Australia Residential	JPY	3,175.26	996,669.64	-NA-	0.00	-NA-	-NA-	-NA-	13.10	5.65	3.06	3.06	3.06	9.20
Asia Ex Australia Retail	JPY	1,848.84	3,627,348.26	-NA-	0.00	-NA-	-NA-	-NA-	9.47	-2.27	4.80	4.80	4.80	2.52
Developed Asia Lodging/Resorts	JPY	573.57	357,300.17	-NA-	0.00	-NA-	-NA-	-NA-	13.82	-0.25	0.56	0.56	0.56	-3.03
Developed Diversified	JPY	1,045.25	39,841,521.80	-NA-	0.00	-NA-	-NA-	7.36	1.94	-18.22	5.52	5.52	5.52	-8.10
Developed Healthcare	JPY	1,869.50	11,652,627.67	-NA-	0.00	-NA-	-NA-	-NA-	5.54	-5.00	5.43	5.43	5.43	1.04
Developed Industrial	JPY	619.38	8,787,400.03	-NA-	0.00	-NA-	-NA-	13.67	10.32	1.10	6.72	6.72	6.72	5.11
Developed Industrial/Office	JPY	936.61	3,875,290.57	-NA-	0.00	-NA-	-NA-	-NA-	9.78	6.23	7.14	7.14	7.14	9.78
Developed Lodging/Resorts	JPY	865.88	5,111,275.56	-NA-	0.00	-NA-	-NA-	10.87	5.45	-22.61	9.06	9.06	9.06	-6.01
Developed Office	JPY	1,356.36	17,102,332.49	-NA-	0.00	-NA-	-NA-	9.76	8.02	-8.48	5.49	5.49	5.49	-4.82
Developed Residential	JPY	2,007.99	20,076,480.63	-NA-	0.00	-NA-	-NA-	14.11	15.52	-3.04	3.30	3.30	3.30	-5.64
Developed Retail	JPY	1,313.71	39,432,597.44	-NA-	0.00	-NA-	-NA-	-NA-	10.09	-3.58	4.91	4.91	4.91	-0.40
Developed Self Storage	JPY	3,417.04	5,847,945.62	-NA-	0.00	-NA-	-NA-	24.91	18.69	-5.34	-6.12	-6.12	-6.12	-18.14
Developed Europe Diversified	JPY	930.78	8,408,314.80	-NA-	0.00	-NA-	-NA-	-NA-	5.98	-24.20	6.53	6.53	6.53	-18.23
Developed Europe Healthcare	JPY	700.48	301,579.31	-NA-	0.00	-NA-	-NA-	-NA-	3.42	-22.78	4.23	4.23	4.23	-19.19
Developed Europe Industrial	JPY	416.60	868,696.46	-NA-	0.00	-NA-	-NA-	-NA-	10.15	-25.33	5.98	5.98	5.98	-18.73
Developed Europe Lodging/Resorts	JPY	1,053.90	92,118.68	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	2.49	9.37	9.37	9.37	-21.12
Developed Europe Office	JPY	1,310.52	2,383,320.83	-NA-	0.00	-NA-	-NA-	-NA-	6.27	-21.98	6.13	6.13	6.13	-18.73
Developed Europe Residential	JPY	967.29	5,118,171.55	-NA-	0.00	-NA-	-NA-	-NA-	24.27	6.38	8.29	8.29	8.29	3.60
Developed Europe Retail	JPY	904.29	6,025,994.50	-NA-	0.00	-NA-	-NA-	-NA-	2.81	-23.95	5.23	5.23	5.23	-16.41
Developed Europe Self Storage	JPY	1,963.10	241,962.77	-NA-	0.00	-NA-	-NA-	-NA-	21.91	-23.08	-5.95	-5.95	-5.95	-27.69
Eurozone Diversified	JPY	1,053.94	2,808,915.36	-NA-	0.00	-NA-	-3.05	5.92	5.64	-5.72	7.39	7.39	7.39	-4.06
Eurozone Industrial	JPY	1,188.97	150,611.17	-NA-	0.00	-NA-	-0.57	20.18	17.12	7.34	10.07	10.07	10.07	-0.45
Eurozone Office	JPY	742.78	988,397.43	-NA-	0.00	-NA-	-6.17	-0.16	2.57	-17.20	6.47	6.47	6.47	-14.93
Eurozone Residential	JPY	999.35	4,667,915.49	-NA-	0.00	-NA-	-3.53	21.30	25.06	10.77	8.78	8.78	8.78	6.68
Eurozone Retail	JPY	1,319.37	4,760,558.09	-NA-	0.00	-NA-	-0.74	7.03	5.00	-15.83	6.28	6.28	6.28	-9.68
North America Diversified	JPY	1,288.78	9,533,484.01	-NA-	0.00	-NA-	-NA-	-NA-	10.65	0.52	3.65	3.65	3.65	5.75
North America Healthcare	JPY	1,911.03	11,351,048.36	-NA-	0.00	-NA-	-NA-	-NA-	5.66	-4.40	5.47	5.47	5.47	1.71
North America Industrial	JPY	760.72	4,909,533.31	-NA-	0.00	-NA-	-NA-	-NA-	13.58	10.24	8.78	8.78	8.78	9.49
North America Lodging/Resorts	JPY	862.81	4,661,856.70	-NA-	0.00	-NA-	-NA-	-NA-	4.65	-24.04	9.77	9.77	9.77	-5.83
North America Office	JPY	1,294.05	10,084,656.35	-NA-	0.00	-NA-	-NA-	-NA-	10.46	-5.61	7.08	7.08	7.08	-1.94
North America Residential	JPY	2,017.04	13,961,639.44	-NA-	0.00	-NA-	-NA-	-NA-	13.85	-6.52	1.62	1.62	1.62	-9.36
North America Retail	JPY	1,464.78	24,765,599.25	-NA-	0.00	-NA-	-NA-	-NA-	12.15	1.89	4.56	4.56	4.56	2.56
North America Self Storage	JPY	3,546.60	5,605,982.85	-NA-	0.00	-NA-	-NA-	-NA-	18.57	-4.37	-6.12	-6.12	-6.12	-17.67
UK Healthcare	JPY	700.48	301,579.31	-NA-	0.00	-NA-	-NA-	-NA-	3.42	-22.78	4.23	4.23	4.23	-19.19
UK Industrial	JPY	317.66	718,085.29	-NA-	0.00	-NA-	-NA-	9.81	8.88	-29.93	5.16	5.16	5.16	-21.76

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

UK Office	JPY	1,233.60	496,376.09	-NA-	0.00	-NA-	-NA-	12.45	3.77	-45.95	6.39	6.39	6.39	-41.29
UK Residential	JPY	636.63	391,198.92	-NA-	0.00	-NA-	-NA-	17.68	9.03	-31.06	2.41	2.41	2.41	-25.77
UK Retail	JPY	492.83	1,265,436.41	-NA-	0.00	-NA-	-NA-	4.35	-4.05	-43.84	1.43	1.43	1.43	-34.50
UK Self Storage	JPY	1,963.10	241,962.77	-NA-	0.00	-NA-	-NA-	23.78	21.91	-23.08	-5.95	-5.95	-5.95	-27.69
US Diversified	JPY	1,304.33	8,499,684.93	-NA-	0.00	-NA-	-0.20	13.36	14.86	2.73	3.67	3.67	3.67	5.61
US Healthcare	JPY	2,037.85	11,136,046.93	-NA-	0.00	-NA-	-NA-	12.98	5.60	-4.57	5.58	5.58	5.58	1.63
US Industrial	JPY	796.79	4,666,941.24	-NA-	0.00	-NA-	-NA-	16.76	14.57	11.73	8.99	8.99	8.99	9.88
US Industrial/Office	JPY	994.63	2,589,927.54	-NA-	0.00	-NA-	-NA-	-NA-	11.23	11.16	6.90	6.90	6.90	13.36
US Lodging/Resorts	JPY	851.34	4,606,427.88	-NA-	0.00	-NA-	-NA-	10.78	4.56	-24.35	9.89	9.89	9.89	-6.10
US Office	JPY	1,335.31	9,683,335.60	-NA-	0.00	-NA-	-NA-	12.04	11.28	-4.87	7.32	7.32	7.32	-2.29
US Residential	JPY	2,009.26	13,220,075.04	-NA-	0.00	-NA-	-NA-	13.90	14.59	-6.58	1.71	1.71	1.71	-10.24
US Retail	JPY	1,472.08	23,445,122.01	-NA-	0.00	-NA-	2.07	18.21	12.90	2.29	4.84	4.84	4.84	2.02
US Self Storage	JPY	3,546.60	5,605,982.85	-NA-	0.00	-NA-	-NA-	24.99	18.57	-4.37	-6.12	-6.12	-6.12	-17.67

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Asia Diversified	AUD	885.91	278,627.39	-NA-	0.00	-NA-	-NA-	-NA-	1.66	-9.53	3.93	3.93	3.93	1.98
Asia Industrial	AUD	521.92	38,631.74	-NA-	0.00	-NA-	-NA-	-NA-	11.49	15.29	1.72	1.72	1.72	20.49
Asia Office	AUD	1,162.08	59,495.88	-NA-	0.00	-NA-	-NA-	-NA-	9.44	10.89	-0.05	-0.05	-0.05	11.06
Asia Residential	AUD	2,748.59	12,795.25	-NA-	0.00	-NA-	-NA-	-NA-	17.92	23.40	1.07	1.07	1.07	22.70
Asia Retail	AUD	1,054.50	110,933.25	-NA-	0.00	-NA-	-NA-	-NA-	15.06	16.87	3.65	3.65	3.65	18.12
Asia Ex Australia Diversified	AUD	974.41	248,359.95	-NA-	0.00	-NA-	-NA-	-NA-	0.49	-12.11	3.64	3.64	3.64	0.35
Asia Ex Australia Industrial	AUD	1,598.90	25,223.22	-NA-	0.00	-NA-	-NA-	-NA-	9.31	14.70	-0.44	-0.44	-0.44	20.62
Asia Ex Australia Offices	AUD	1,193.14	55,295.57	-NA-	0.00	-NA-	-NA-	-NA-	9.24	11.04	-0.59	-0.59	-0.59	11.09
Asia Ex Australia Residential	AUD	2,730.27	12,795.25	-NA-	0.00	-NA-	-NA-	-NA-	17.92	23.40	1.07	1.07	1.07	22.70
Asia Ex Australia Retail	AUD	1,589.74	46,567.91	-NA-	0.00	-NA-	-NA-	-NA-	14.13	14.15	2.78	2.78	2.78	15.19
Developed Asia Lodging/Resorts	AUD	493.19	4,587.02	-NA-	0.00	-NA-	-NA-	-NA-	18.66	16.51	-1.38	-1.38	-1.38	8.96
Developed Diversified	AUD	898.77	511,485.65	-NA-	0.00	-NA-	-NA-	2.42	6.28	-4.48	3.48	3.48	3.48	3.26
Developed Healthcare	AUD	1,607.50	149,596.49	-NA-	0.00	-NA-	-NA-	-NA-	10.03	10.96	3.40	3.40	3.40	13.53
Developed Industrial	AUD	532.58	112,812.68	-NA-	0.00	-NA-	-NA-	8.43	15.01	18.09	4.66	4.66	4.66	18.10
Developed Industrial/Office	AUD	805.35	49,751.00	-NA-	0.00	-NA-	-NA-	-NA-	14.45	24.08	5.07	5.07	5.07	23.35
Developed Lodging/Resorts	AUD	744.53	65,618.58	-NA-	0.00	-NA-	-NA-	5.77	9.94	-9.61	6.96	6.96	6.96	5.60
Developed Office	AUD	1,166.28	219,559.83	-NA-	0.00	-NA-	-NA-	4.70	12.62	6.90	3.45	3.45	3.45	6.94
Developed Residential	AUD	1,726.59	257,741.95	-NA-	0.00	-NA-	-NA-	8.85	20.44	13.25	1.31	1.31	1.31	6.03
Developed Retail	AUD	1,129.60	506,235.87	-NA-	0.00	-NA-	-NA-	-NA-	14.77	12.62	2.88	2.88	2.88	11.91
Developed Self Storage	AUD	2,938.17	75,075.95	-NA-	0.00	-NA-	-NA-	19.16	23.74	10.56	-7.93	-7.93	-7.93	-8.03
Developed Europe Diversified	AUD	800.34	107,945.99	-NA-	0.00	-NA-	-NA-	-NA-	10.49	-11.47	4.47	4.47	4.47	-8.13
Developed Europe Healthcare	AUD	602.31	3,871.68	-NA-	0.00	-NA-	-NA-	-NA-	7.82	-9.81	2.21	2.21	2.21	-9.21
Developed Europe Industrial	AUD	358.21	11,152.33	-NA-	0.00	-NA-	-NA-	-NA-	14.84	-12.78	3.93	3.93	3.93	-8.68
Developed Europe Lodging/Resorts	AUD	906.21	1,182.62	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	19.71	7.25	7.25	7.25	-11.37
Developed Europe Office	AUD	1,126.86	30,597.08	-NA-	0.00	-NA-	-NA-	-NA-	10.80	-8.87	4.08	4.08	4.08	-8.69
Developed Europe Residential	AUD	831.73	65,707.11	-NA-	0.00	-NA-	-NA-	-NA-	29.55	24.26	6.20	6.20	6.20	16.40
Developed Europe Retail	AUD	777.56	77,361.75	-NA-	0.00	-NA-	-NA-	-NA-	7.19	-11.17	3.19	3.19	3.19	-6.08
Developed Europe Self Storage	AUD	1,687.98	3,106.32	-NA-	0.00	-NA-	-NA-	-NA-	27.10	-10.15	-7.77	-7.77	-7.77	-18.75
Eurozone Diversified	AUD	906.24	36,060.87	-NA-	0.00	-NA-	-NA-	7.73	10.13	10.12	5.31	5.31	5.31	7.80
Eurozone Industrial	AUD	1,022.35	1,933.55	-NA-	0.00	-NA-	-NA-	22.24	22.11	25.38	7.94	7.94	7.94	11.86
Eurozone Office	AUD	638.69	12,689.05	-NA-	0.00	-NA-	-NA-	1.54	6.93	-3.28	4.41	4.41	4.41	-4.42
Eurozone Residential	AUD	859.30	59,926.72	-NA-	0.00	-NA-	-NA-	23.38	30.38	29.38	6.68	6.68	6.68	19.86
Eurozone Retail	AUD	1,134.47	61,116.07	-NA-	0.00	-NA-	-0.28	-1.49	9.47	-1.68	4.23	4.23	4.23	1.49
North America Diversified	AUD	1,108.17	122,390.91	-NA-	0.00	-NA-	-NA-	-NA-	15.35	17.41	1.65	1.65	1.65	18.82
North America Healthcare	AUD	1,643.21	145,724.81	-NA-	0.00	-NA-	-NA-	-NA-	10.15	11.67	3.43	3.43	3.43	14.28
North America Industrial	AUD	654.11	63,028.61	-NA-	0.00	-NA-	-NA-	-NA-	18.41	28.77	6.68	6.68	6.68	23.02
North America Lodging/Resorts	AUD	741.89	59,848.94	-NA-	0.00	-NA-	-NA-	-NA-	9.10	-11.28	7.65	7.65	7.65	5.81
North America Office	AUD	1,112.70	129,466.87	-NA-	0.00	-NA-	-NA-	-NA-	15.16	10.25	5.01	5.01	5.01	10.18
North America Residential	AUD	1,734.37	179,239.59	-NA-	0.00	-NA-	-NA-	-NA-	18.70	9.18	-0.35	-0.35	-0.35	1.84
North America Retail	AUD	1,259.50	317,940.88	-NA-	0.00	-NA-	-NA-	-NA-	16.92	19.01	2.54	2.54	2.54	15.24
North America Self Storage	AUD	3,049.57	71,969.63	-NA-	0.00	-NA-	-NA-	-NA-	23.62	11.70	-7.94	-7.94	-7.94	-7.49
UK Healthcare	AUD	602.31	3,871.68	-NA-	0.00	-NA-	-NA-	-NA-	7.82	-9.81	2.21	2.21	2.21	-9.21
UK Industrial	AUD	273.14	9,218.78	-NA-	0.00	-NA-	-NA-	4.75	13.51	-18.15	3.13	3.13	3.13	-12.09

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UK Office	AUD	1,060.72	6,372.48	-NA-	0.00	-NA-	-NA-	7.27	8.18	-36.87	4.34	4.34	4.34	-34.03
UK Residential	AUD	547.41	5,022.21	-NA-	0.00	-NA-	-NA-	12.26	13.67	-19.47	0.43	0.43	0.43	-16.60
UK Retail	AUD	423.76	16,245.68	-NA-	0.00	-NA-	-NA-	-0.46	0.03	-34.40	-0.53	-0.53	-0.53	-26.40
UK Self Storage	AUD	1,687.98	3,106.32	-NA-	0.00	-NA-	-NA-	18.08	27.10	-10.15	-7.77	-7.77	-7.77	-18.75
US Diversified	AUD	1,121.54	109,119.00	-NA-	0.00	-NA-	-NA-	15.30	19.75	19.99	1.67	1.67	1.67	18.66
US Healthcare	AUD	1,752.26	142,964.62	-NA-	0.00	-NA-	-NA-	14.91	10.09	11.47	3.54	3.54	3.54	14.19
US Industrial	AUD	685.13	59,914.21	-NA-	0.00	-NA-	-NA-	11.38	19.45	30.50	6.89	6.89	6.89	23.46
US Industrial/Office	AUD	855.24	33,249.50	-NA-	0.00	-NA-	-NA-	-NA-	15.97	29.84	4.83	4.83	4.83	27.37
US Lodging/Resorts	AUD	732.03	59,137.34	-NA-	0.00	-NA-	-NA-	5.68	9.01	-11.64	7.77	7.77	7.77	5.50
US Office	AUD	1,148.18	124,314.71	-NA-	0.00	-NA-	-NA-	13.96	16.01	11.12	5.24	5.24	5.24	9.78
US Residential	AUD	1,727.68	169,719.39	-NA-	0.00	-NA-	-NA-	15.85	19.47	9.12	-0.26	-0.26	-0.26	0.85
US Retail	AUD	1,265.78	300,988.59	-NA-	0.00	-NA-	-NA-	20.23	17.70	19.48	2.81	2.81	2.81	14.63
US Self Storage	AUD	3,049.57	71,969.63	-NA-	0.00	-NA-	-NA-	19.24	23.62	11.70	-7.94	-7.94	-7.94	-7.49

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Part IV

Emerging Markets

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Section 4.1

FTSE EPRA/NAREIT Emerging Markets Index Series

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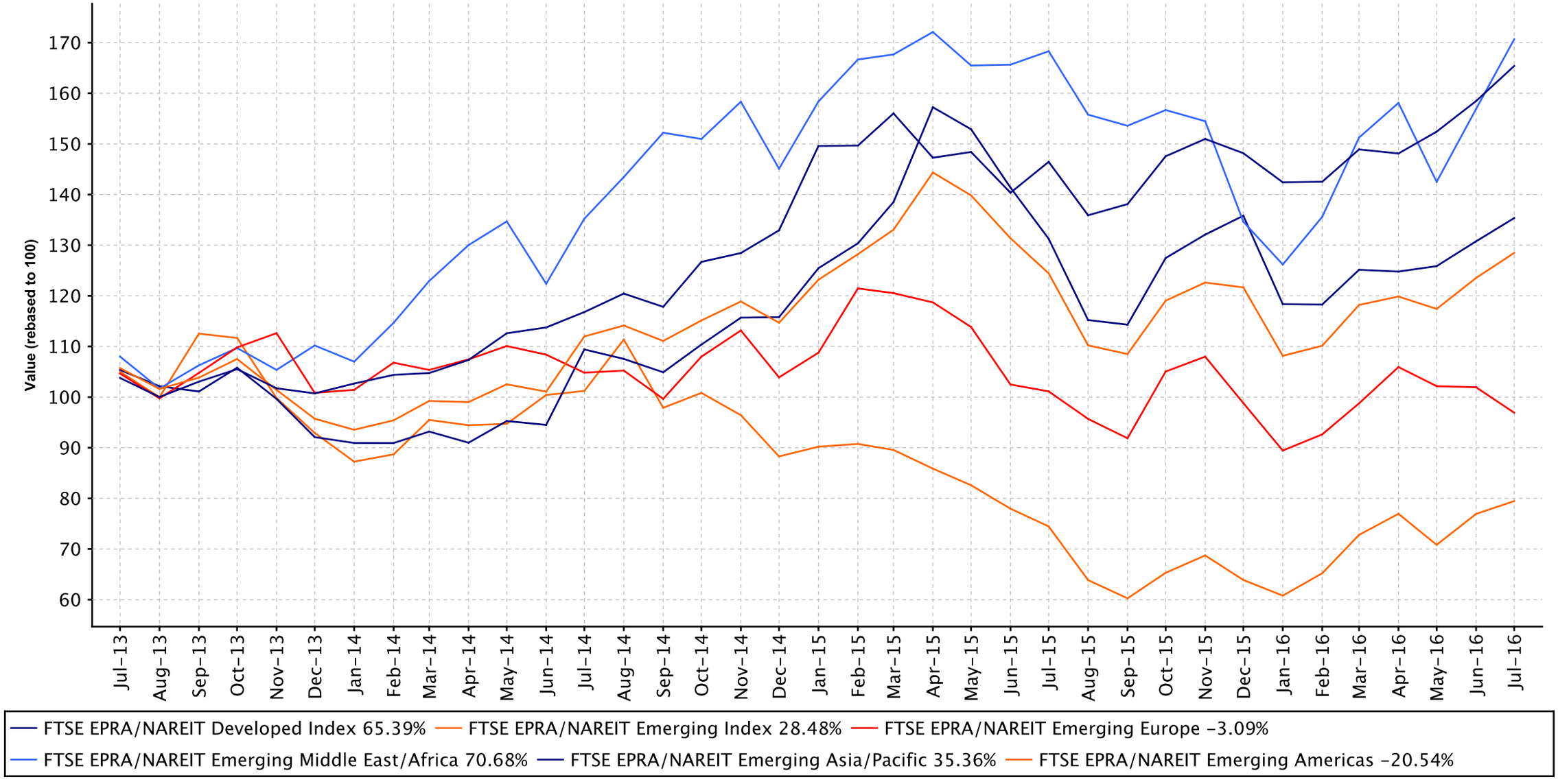
Graph 34: EPRA/NAREIT Global Emerging Markets v Regions - Total Return (EUR) Rolling 36 Months Performance



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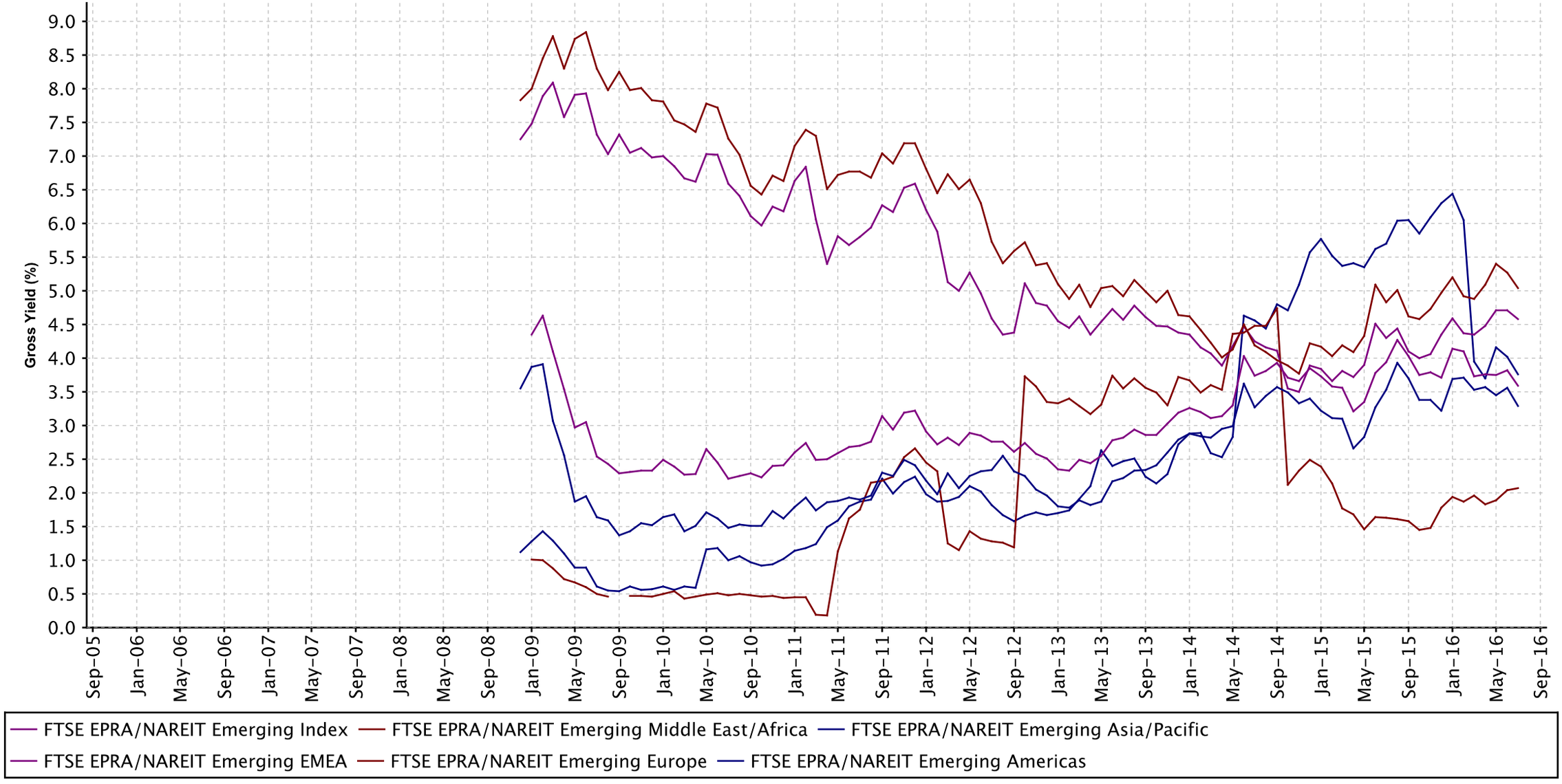
Graph 35: Dividend Yields



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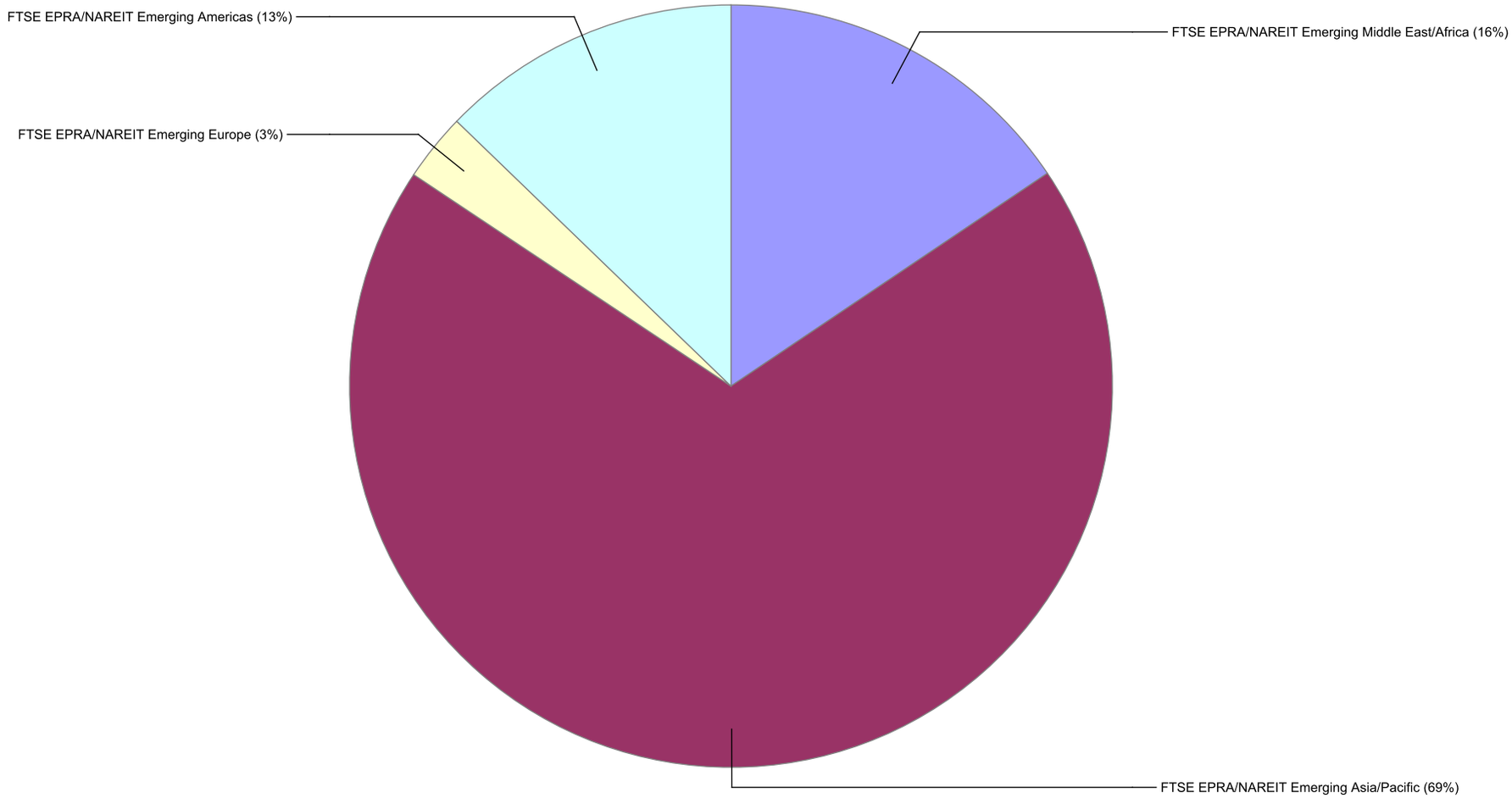
Graph 36: Global Emerging - Regional Breakdown by Market Cap



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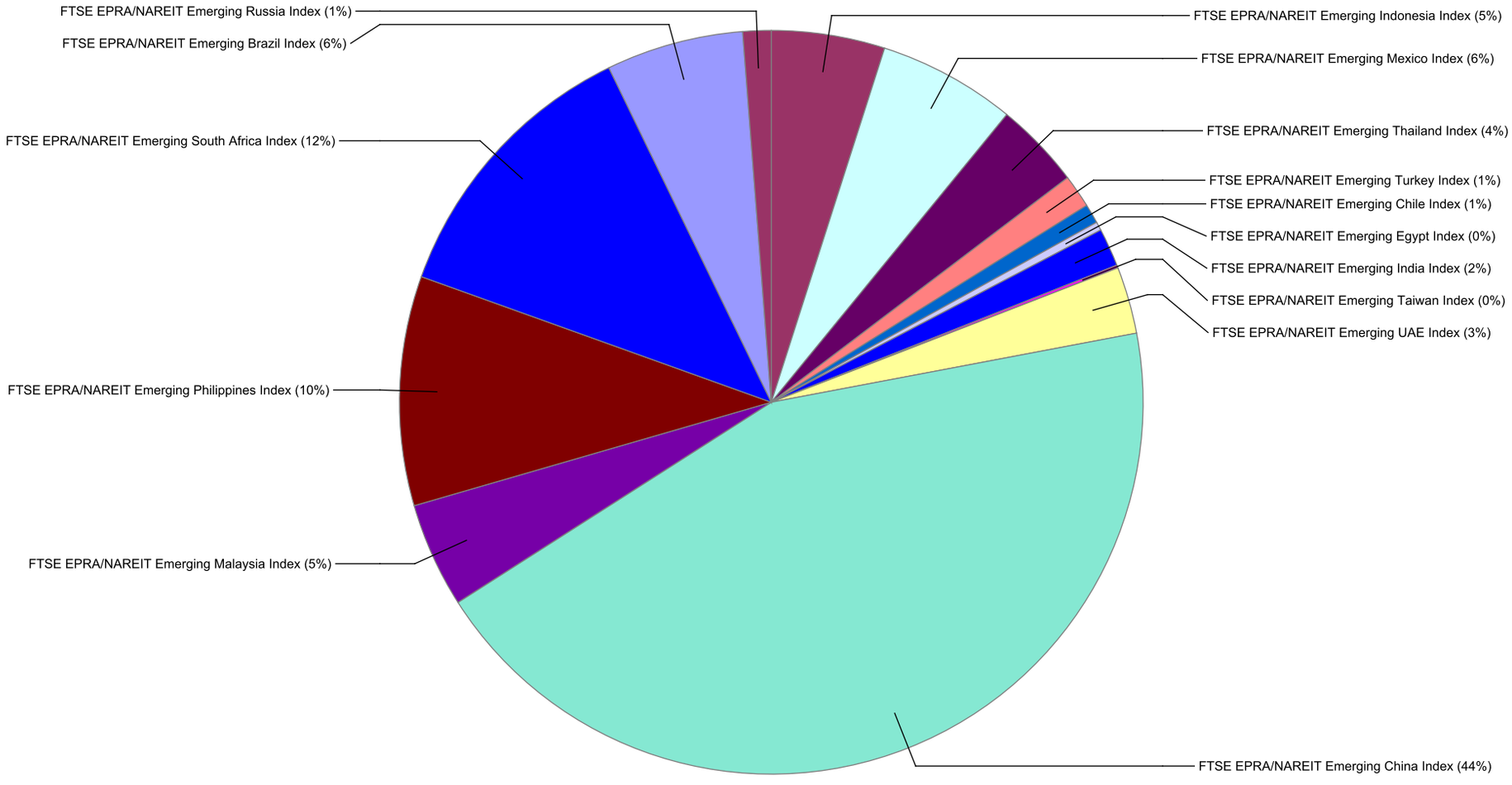
Graph 37: Global Emerging - Breakdown by Country



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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Dividends: July

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Jul-16	Free Float Mkt Cap Jul-16	Free Float Global Jul-16	Free Float Regional Jul-16	Div Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Jul-16	Dividend Rtn (%) Jul-16	Total Rtn (%) Jul-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD
Grivalia Properties REIC	Rental	Diversifie	REIT	6.94	269	0.20	0.20	4.52	-NA-	-0.66	11.88	10.44	-1.45	-0.86	-0.86	0.00	-0.86	-0.86	-1.58
Greece Total					269	0.20	0.20	-NA-											

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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Emerging Indonesia Index	EUR	3,156.70	6,467.05	4.92	1.59	-NA-	-NA-	6.50	1.82	11.54	1.51	1.51	1.51	13.45
Emerging EMEA	EUR	3,270.69	24,237.27	18.44	4.58	-NA-	11.56	11.51	12.28	0.68	6.39	6.39	6.39	21.28
Emerging Mexico Index	EUR	166.49	7,854.43	5.98	5.12	-NA-	-NA-	-33.38	-5.35	-13.25	-3.55	-3.55	-3.55	-6.57
Emerging Middle East/Africa	EUR	4,104.22	20,467.84	15.57	5.04	-NA-	14.76	15.26	16.48	1.42	8.78	8.78	8.78	26.78
Emerging Europe	EUR	978.07	3,769.43	2.87	2.07	-NA-	-13.76	-2.94	-2.53	-4.17	-4.93	-4.93	-4.93	-1.93
Emerging Thailand Index	EUR	9,810.71	4,930.11	3.75	3.18	-NA-	-NA-	16.76	8.91	18.32	1.16	1.16	1.16	17.72
Emerging Turkey Index	EUR	2,286.13	1,891.25	1.44	3.48	-NA-	-NA-	-NA-	-3.75	0.00	-10.20	-10.20	-10.20	2.67
Emerging Chile Index	EUR	4,852.16	1,102.47	0.84	4.16	-NA-	-NA-	48.84	-NA-	21.64	8.16	8.16	8.16	40.21
Emerging Egypt Index	EUR	1,336.87	490.17	0.37	0.00	-NA-	-NA-	5.91	19.77	-8.84	30.26	30.26	30.26	6.63
Emerging India Index	EUR	704.96	2,170.89	1.65	2.51	-NA-	-NA-	-7.59	7.86	13.85	5.74	5.74	5.74	18.46
Emerging Taiwan Index	EUR	3,338.31	162.10	0.12	7.48	-NA-	-NA-	1.32	4.86	27.59	-3.05	-3.05	-3.05	24.94
Emerging UAE Index	EUR	7,430.60	3,818.53	2.91	3.65	-NA-	-NA-	35.98	23.83	1.61	4.44	4.44	4.44	15.74
Emerging China Index	EUR	3,606.35	57,616.82	43.84	3.96	-NA-	-NA-	11.84	8.79	-1.84	4.08	4.08	4.08	-8.04
Emerging Malaysia Index	EUR	2,845.72	5,983.60	4.55	3.84	-NA-	-NA-	4.63	0.44	3.84	1.13	1.13	1.13	12.13
Emerging Philippines Index	EUR	8,396.41	13,079.66	9.95	1.03	-NA-	-NA-	25.31	18.71	14.93	3.80	3.80	3.80	22.62
Emerging Asia/Pacific	EUR	3,372.54	90,410.23	68.79	3.29	-NA-	9.81	12.15	8.71	3.12	3.51	3.51	3.51	-0.33
Emerging South Africa Index	EUR	3,880.62	16,159.14	12.29	5.53	-NA-	-NA-	8.68	12.16	1.23	9.31	9.31	9.31	30.58
Emerging Index	EUR	2,595.11	131,434.41	100.00	3.59	-NA-	6.16	5.86	6.71	3.25	4.00	4.00	4.00	5.60
Emerging Brazil Index	EUR	1,388.84	7,830.00	5.96	2.34	-NA-	-NA-	-14.62	-9.94	35.56	10.45	10.45	10.45	77.48
Greece	EUR	644.96	269.14	0.20	-NA-	-2.17	-6.87	10.59	10.27	-1.59	-0.86	-0.86	-0.86	-1.72
Emerging Russia Index	EUR	2,105.65	1,609.04	1.22	0.00	-NA-	-NA-	-NA-	-NA-	-12.76	1.35	1.35	1.35	-7.28
Emerging Americas	EUR	971.15	16,786.91	12.77	3.76	-NA-	-6.24	-15.03	-8.88	6.72	3.29	3.29	3.29	24.39

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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Emerging Indonesia Index	USD	2,517.54	7,231.78	4.92	1.59	-NA-	-NA-	1.29	-3.85	12.89	2.18	2.18	2.18	16.78
Emerging EMEA	USD	2,885.03	27,103.33	18.44	4.58	-NA-	10.23	6.05	6.03	1.90	7.09	7.09	7.09	24.84
Emerging Mexico Index	USD	132.78	8,783.22	5.98	5.12	-NA-	-NA-	-36.64	-10.62	-12.20	-2.91	-2.91	-2.91	-3.83
Emerging Middle East/Africa	USD	3,620.28	22,888.16	15.57	5.04	-NA-	13.40	9.62	10.00	2.65	9.49	9.49	9.49	30.51
Emerging Europe	USD	862.63	4,215.16	2.87	2.07	-NA-	-14.78	-7.69	-7.95	-3.01	-4.31	-4.31	-4.31	0.96
Emerging Thailand Index	USD	7,824.06	5,513.09	3.75	3.18	-NA-	-NA-	11.05	2.85	19.76	1.82	1.82	1.82	21.19
Emerging Turkey Index	USD	1,823.28	2,114.90	1.44	3.48	-NA-	-NA-	-NA-	-9.11	1.21	-9.61	-9.61	-9.61	5.69
Emerging Chile Index	USD	4,090.41	1,232.84	0.84	4.16	-NA-	-NA-	33.79	-NA-	23.12	8.87	8.87	8.87	44.33
Emerging Egypt Index	USD	1,116.32	548.14	0.37	0.00	-NA-	-NA-	1.65	14.85	-7.73	31.11	31.11	31.11	9.77
Emerging India Index	USD	562.19	2,427.60	1.65	2.51	-NA-	-NA-	-12.11	1.85	15.23	6.43	6.43	6.43	21.95
Emerging Taiwan Index	USD	2,662.31	181.27	0.12	7.48	-NA-	-NA-	-3.64	-0.98	29.14	-2.41	-2.41	-2.41	28.62
Emerging UAE Index	USD	6,096.78	4,270.07	2.91	3.65	-NA-	-NA-	29.33	16.94	2.84	5.12	5.12	5.12	19.15
Emerging China Index	USD	2,876.21	64,430.00	43.84	3.96	-NA-	-NA-	6.37	2.73	-0.65	4.76	4.76	4.76	-5.33
Emerging Malaysia Index	USD	2,269.40	6,691.16	4.55	3.84	-NA-	-NA-	-0.49	-5.15	5.10	1.80	1.80	1.80	15.43
Emerging Philippines Index	USD	6,696.19	14,626.33	9.95	1.03	-NA-	-NA-	19.18	12.10	16.32	4.49	4.49	4.49	26.23
Emerging Asia/Pacific	USD	2,974.45	101,101.24	68.79	3.29	-NA-	8.51	6.66	2.66	4.37	4.19	4.19	4.19	2.60
Emerging South Africa Index	USD	3,094.80	18,069.96	12.29	5.53	-NA-	-NA-	3.37	5.92	2.46	10.03	10.03	10.03	34.42
Emerging Index	USD	2,288.79	146,976.52	100.00	3.59	-NA-	4.90	0.68	0.77	4.50	4.69	4.69	4.69	8.70
Emerging Brazil Index	USD	1,107.60	8,755.90	5.96	2.34	-NA-	-NA-	-18.79	-14.95	37.20	11.18	11.18	11.18	82.70
Greece	USD	587.45	-NA-	0.00	-NA-	-2.62	-8.08	5.18	4.13	-0.40	-0.21	-0.21	-0.21	1.17
Emerging Russia Index	USD	1,857.10	1,799.31	1.22	0.00	-NA-	-NA-	-NA-	-NA-	-11.71	2.02	2.02	2.02	-4.56
Emerging Americas	USD	856.42	18,771.96	12.77	3.76	-NA-	-7.35	-19.19	-13.95	8.01	3.97	3.97	3.97	28.05

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Gross Total Return

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Emerging Indonesia Index	GBP	3,379.79	5,446.85	4.92	1.59	-NA-	-NA-	5.68	0.50	32.68	2.88	2.88	2.88	29.64
Emerging EMEA	GBP	3,501.94	20,413.74	18.44	4.58	-NA-	10.78	10.65	10.83	19.76	7.83	7.83	7.83	38.59
Emerging Mexico Index	GBP	178.25	6,615.37	5.98	5.12	-NA-	-NA-	-33.89	-6.58	3.19	-2.25	-2.25	-2.25	6.76
Emerging Middle East/Africa	GBP	4,394.41	17,238.96	15.57	5.04	-NA-	13.96	14.38	14.97	20.64	10.24	10.24	10.24	44.88
Emerging Europe	GBP	1,047.09	3,174.79	2.87	2.07	-NA-	-14.36	-3.69	-3.79	14.00	-3.65	-3.65	-3.65	12.07
Emerging Thailand Index	GBP	10,503.80	4,152.36	3.75	3.18	-NA-	-NA-	15.86	7.50	40.76	2.52	2.52	2.52	34.53
Emerging Turkey Index	GBP	2,447.75	1,592.90	1.44	3.48	-NA-	-NA-	-NA-	-5.00	18.96	-8.99	-8.99	-8.99	17.33
Emerging Chile Index	GBP	5,491.37	928.55	0.84	4.16	-NA-	-NA-	56.69	-NA-	44.71	9.62	9.62	9.62	60.22
Emerging Egypt Index	GBP	1,498.66	412.85	0.37	0.00	-NA-	-NA-	6.06	20.04	8.45	32.01	32.01	32.01	21.86
Emerging India Index	GBP	754.74	1,828.43	1.65	2.51	-NA-	-NA-	-8.30	6.46	35.43	7.16	7.16	7.16	35.37
Emerging Taiwan Index	GBP	3,574.14	136.53	0.12	7.48	-NA-	-NA-	0.54	3.50	51.78	-1.74	-1.74	-1.74	42.78
Emerging UAE Index	GBP	8,184.91	3,216.14	2.91	3.65	-NA-	-NA-	34.93	22.23	20.88	5.84	5.84	5.84	32.27
Emerging China Index	GBP	3,861.30	48,527.53	43.84	3.96	-NA-	-NA-	10.98	7.38	16.77	5.48	5.48	5.48	5.09
Emerging Malaysia Index	GBP	3,046.67	5,039.66	4.55	3.84	-NA-	-NA-	3.83	-0.86	23.53	2.49	2.49	2.49	28.14
Emerging Philippines Index	GBP	8,989.63	11,016.29	9.95	1.03	-NA-	-NA-	24.35	17.17	36.72	5.20	5.20	5.20	40.13
Emerging Asia/Pacific	GBP	3,610.48	76,147.66	68.79	3.29	-NA-	9.04	11.28	7.30	22.67	4.91	4.91	4.91	13.90
Emerging South Africa Index	GBP	4,154.77	13,609.97	12.29	5.53	-NA-	-NA-	7.85	10.71	20.43	10.78	10.78	10.78	49.22
Emerging Index	GBP	2,778.20	110,700.10	100.00	3.59	-NA-	4.85	5.04	5.33	22.82	5.41	5.41	5.41	20.67
Emerging Brazil Index	GBP	1,486.96	6,594.78	5.96	2.34	-NA-	-NA-	-15.28	-11.11	61.26	11.94	11.94	11.94	102.82
Greece	GBP	713.06	-NA-	0.00	-NA-	-NA-	-4.89	9.74	8.84	17.07	0.48	0.48	0.48	12.31
Emerging Russia Index	GBP	2,493.16	1,355.21	1.22	0.00	-NA-	-NA-	-NA-	-NA-	3.78	2.72	2.72	2.72	5.95
Emerging Americas	GBP	1,039.54	14,138.70	12.77	3.76	-NA-	-6.90	-15.68	-10.06	26.95	4.69	4.69	4.69	42.15

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Emerging Indonesia Index	JPY	2,430.27	741,149.24	4.92	1.59	-NA-	-NA-	7.19	-2.52	-6.62	2.08	2.08	2.08	-0.51
Emerging EMEA	JPY	2,888.70	2,777,684.33	18.44	4.58	-NA-	11.93	12.24	7.50	-15.71	6.98	6.98	6.98	6.36
Emerging Mexico Index	JPY	128.17	900,148.32	5.98	5.12	-NA-	-NA-	-32.94	-9.39	-27.37	-3.01	-3.01	-3.01	-18.06
Emerging Middle East/Africa	JPY	3,624.88	2,345,693.25	15.57	5.04	-NA-	15.15	16.02	11.52	-15.09	9.38	9.38	9.38	11.19
Emerging Europe	JPY	863.73	431,991.07	2.87	2.07	-NA-	-13.47	-2.31	-6.68	-19.77	-4.41	-4.41	-4.41	-13.99
Emerging Thailand Index	JPY	7,552.86	565,009.03	3.75	3.18	-NA-	-NA-	17.53	4.27	-0.94	1.72	1.72	1.72	3.24
Emerging Turkey Index	JPY	1,760.08	216,745.05	1.44	3.48	-NA-	-NA-	-NA-	-7.85	-16.28	-9.70	-9.70	-9.70	-9.96
Emerging Chile Index	JPY	3,948.62	126,347.77	0.84	4.16	-NA-	-NA-	-44.30	-NA-	1.84	8.76	8.76	8.76	22.96
Emerging Egypt Index	JPY	1,077.62	56,175.64	0.37	0.00	-NA-	-NA-	7.58	16.44	-23.68	30.98	30.98	30.98	-6.48
Emerging India Index	JPY	542.70	248,792.81	1.65	2.51	-NA-	-NA-	-6.99	3.26	-4.68	6.32	6.32	6.32	3.89
Emerging Taiwan Index	JPY	2,570.02	18,577.55	0.12	7.48	-NA-	-NA-	1.98	0.39	6.82	-2.51	-2.51	-2.51	9.58
Emerging UAE Index	JPY	5,885.44	437,617.86	2.91	3.65	-NA-	-NA-	36.87	18.55	-14.93	5.01	5.01	5.01	1.51
Emerging China Index	JPY	2,776.51	6,603,109.03	43.84	3.96	-NA-	-NA-	12.57	4.15	-17.82	4.65	4.65	4.65	-19.35
Emerging Malaysia Index	JPY	2,190.74	685,743.39	4.55	3.84	-NA-	-NA-	5.32	-3.84	-13.06	1.69	1.69	1.69	-1.66
Emerging Philippines Index	JPY	6,464.08	1,498,979.75	9.95	1.03	-NA-	-NA-	26.13	13.65	-3.78	4.38	4.38	4.38	7.54
Emerging Asia/Pacific	JPY	2,978.23	10,361,360.79	68.79	3.29	-NA-	10.18	12.88	4.07	-13.67	4.09	4.09	4.09	-12.59
Emerging South Africa Index	JPY	2,987.53	1,851,899.76	12.29	5.53	-NA-	-NA-	9.40	7.38	-15.24	9.91	9.91	9.91	14.52
Emerging Index	JPY	2,291.70	15,062,889.14	100.00	3.59	-NA-	6.51	6.55	2.16	-13.56	4.58	4.58	4.58	-7.39
Emerging Brazil Index	JPY	1,069.21	897,347.93	5.96	2.34	-NA-	-NA-	-14.06	-13.78	13.49	11.06	11.06	11.06	55.65
Greece	JPY	588.20	-NA-	0.00	-NA-	-NA-	-9.09	11.31	5.57	-17.61	-0.31	-0.31	-0.31	-13.81
Emerging Russia Index	JPY	1,792.73	184,401.88	1.22	0.00	-NA-	-NA-	-NA-	-NA-	-26.96	1.91	1.91	1.91	-18.69
Emerging Americas	JPY	857.50	1,923,844.03	12.77	3.76	-NA-	-5.93	-14.47	-12.76	-10.65	3.87	3.87	3.87	9.09

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

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Emerging Indonesia Index	AUD	2,612.77	9,514.88	4.92	1.59	-NA-	-NA-	9.03	1.63	9.07	0.10	0.10	0.10	11.79
Emerging EMEA	AUD	2,483.87	35,659.92	18.44	4.58	-NA-	6.98	14.16	12.07	-1.55	4.91	4.91	4.91	19.50
Emerging Mexico Index	AUD	137.80	11,556.11	5.98	5.12	-NA-	-NA-	-31.80	-5.53	-15.17	-4.89	-4.89	-4.89	-7.94
Emerging Middle East/Africa	AUD	3,116.88	30,114.02	15.57	5.04	-NA-	10.06	18.00	16.26	-0.83	7.27	7.27	7.27	24.93
Emerging Europe	AUD	742.68	5,545.90	2.87	2.07	-NA-	-17.30	-0.64	-2.71	-6.29	-6.25	-6.25	-6.25	-3.36
Emerging Thailand Index	AUD	8,120.01	7,253.59	3.75	3.18	-NA-	-NA-	19.54	8.71	15.71	-0.25	-0.25	-0.25	16.00
Emerging Turkey Index	AUD	1,892.24	2,782.57	1.44	3.48	-NA-	-NA-	-NA-	-3.93	-2.21	-11.45	-11.45	-11.45	1.17
Emerging Chile Index	AUD	4,245.13	1,622.05	0.84	4.16	-NA-	-NA-	19.70	-NA-	18.96	6.66	6.66	6.66	38.16
Emerging Egypt Index	AUD	1,158.54	721.18	0.37	0.00	-NA-	-NA-	9.42	21.39	-10.85	28.45	28.45	28.45	5.08
Emerging India Index	AUD	583.46	3,194.00	1.65	2.51	-NA-	-NA-	-5.40	7.65	11.33	4.27	4.27	4.27	16.73
Emerging Taiwan Index	AUD	2,763.01	238.50	0.12	7.48	-NA-	-NA-	3.73	4.66	24.77	-4.40	-4.40	-4.40	23.12
Emerging UAE Index	AUD	6,327.39	5,618.14	2.91	3.65	-NA-	-NA-	39.21	23.60	-0.63	2.98	2.98	2.98	14.05
Emerging China Index	AUD	2,985.00	84,770.74	43.84	3.96	-NA-	-NA-	14.50	8.58	-4.01	2.63	2.63	2.63	-9.38
Emerging Malaysia Index	AUD	2,355.24	8,803.58	4.55	3.84	-NA-	-NA-	7.12	0.26	1.55	-0.27	-0.27	-0.27	10.49
Emerging Philippines Index	AUD	6,949.47	19,243.91	9.95	1.03	-NA-	-NA-	28.29	18.48	12.39	2.36	2.36	2.36	20.83
Emerging Asia/Pacific	AUD	2,560.85	133,019.20	68.79	3.29	-NA-	5.30	14.81	8.50	0.84	2.08	2.08	2.08	-1.79
Emerging South Africa Index	AUD	3,211.87	23,774.70	12.29	5.53	-NA-	-NA-	11.27	11.95	-1.00	7.79	7.79	7.79	28.67
Emerging Index	AUD	1,970.53	193,377.44	100.00	3.59	-NA-	1.81	8.38	6.51	0.97	2.56	2.56	2.56	4.06
Emerging Brazil Index	AUD	1,149.50	11,520.16	5.96	2.34	-NA-	-NA-	-12.59	-10.11	32.56	8.92	8.92	8.92	74.89
Greece	AUD	505.76	-NA-	0.00	-NA-	-NA-	-NA-	13.22	10.06	-3.76	2.67	2.67	2.67	-3.16
Emerging Russia Index	AUD	1,927.35	2,367.35	1.22	0.00	-NA-	-NA-	-NA-	-NA-	-14.69	-0.06	-0.06	-0.06	-8.64
Emerging Americas	AUD	737.33	24,698.32	12.77	3.76	-NA-	-10.09	-13.01	-9.05	4.36	1.86	1.86	1.86	22.57

Square de Meeus 23 B-1000 Brussels, Belgium T +32 2739 1010 F +32 2739 1020 E info@epra.com W www.epra.com

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Emerging Taiwan Index	EUR	3,128.29	162.10	0.12	5.98	-NA-	-NA-	0.14	3.91	25.13	-3.05	-3.05	-3.05	24.94
Emerging Indonesia Index	EUR	3,189.63	6,467.05	4.92	1.49	-NA-	-NA-	6.24	1.57	11.44	1.47	1.47	1.47	13.36
Emerging EMEA	EUR	3,160.11	24,237.27	18.44	4.00	-NA-	-NA-	10.93	11.63	0.06	6.39	6.39	6.39	20.84
Emerging Mexico Index	EUR	169.28	7,854.43	5.98	4.61	-NA-	-NA-	-33.47	-5.58	-13.70	-3.55	-3.55	-3.55	-6.83
Emerging Middle East/Africa	EUR	3,958.43	20,467.84	15.57	4.41	-NA-	-NA-	14.63	15.76	0.71	8.78	8.78	8.78	26.29
Emerging Europe	EUR	954.30	3,769.43	2.87	1.77	-NA-	-NA-	-3.35	-2.95	-4.40	-4.93	-4.93	-4.93	-2.17
Emerging Thailand Index	EUR	9,716.13	4,930.11	3.75	2.86	-NA-	-NA-	16.35	8.52	17.84	1.16	1.16	1.16	17.37
Emerging Turkey Index	EUR	2,252.29	1,891.25	1.44	2.96	-NA-	-NA-	-NA-	-4.27	-0.52	-10.20	-10.20	-10.20	2.13
Emerging Chile Index	EUR	4,785.20	1,102.47	0.84	2.71	-NA-	-NA-	17.46	-NA-	20.62	8.16	8.16	8.16	39.03
Emerging Egypt Index	EUR	1,369.00	490.17	0.37	-NA-	-NA-	-NA-	5.91	19.77	-8.84	30.26	30.26	30.26	6.63
Emerging India Index	EUR	721.91	2,170.89	1.65	2.51	-NA-	-NA-	-7.59	7.86	13.85	5.74	5.74	5.74	18.46
Emerging UAE Index	EUR	-NA-	3,818.53	2.91	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging China Index	EUR	3,620.11	57,616.82	43.84	3.79	-NA-	-NA-	11.50	8.46	-2.02	4.08	4.08	4.08	-8.19
Emerging Malaysia Index	EUR	2,914.16	5,983.60	4.55	3.84	-NA-	-NA-	4.63	0.44	3.84	1.13	1.13	1.13	12.13
Emerging Philippines Index	EUR	8,308.01	13,079.66	9.95	0.72	-NA-	-NA-	24.83	18.28	14.49	3.80	3.80	3.80	22.28
Emerging Asia/Pacific	EUR	3,308.57	90,410.23	68.79	3.11	-NA-	-NA-	11.84	8.42	2.92	3.51	3.51	3.51	-0.49
Emerging South Africa Index	EUR	3,785.22	16,159.14	12.29	4.73	-NA-	-NA-	7.83	11.11	0.33	9.31	9.31	9.31	29.92
Emerging Index	EUR	2,544.79	131,434.41	100.00	3.31	-NA-	-NA-	5.54	6.35	2.95	4.00	4.00	4.00	5.39
Emerging Brazil Index	EUR	1,414.90	7,830.00	5.96	2.32	-NA-	-NA-	-14.71	-10.10	35.53	10.43	10.43	10.43	77.44
Greece	EUR	-NA-	269.14	0.20	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Russia Index	EUR	2,063.64	1,609.04	1.22	-NA-	-NA-	-NA-	-NA-	-NA-	-12.76	1.35	1.35	1.35	-7.28
Emerging Americas	EUR	962.88	16,786.91	12.77	3.42	-NA-	-NA-	-15.17	-9.13	6.36	3.28	3.28	3.28	24.13

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Greece	USD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Indonesia Index	USD	2,484.08	7,231.78	4.92	1.49	-NA-	-NA-	1.04	-4.09	12.79	2.14	2.14	2.14	16.69
Emerging EMEA	USD	2,787.46	27,103.33	18.44	4.00	-NA-	-NA-	5.50	5.42	1.27	7.09	7.09	7.09	24.39
Emerging Mexico Index	USD	131.83	8,783.22	5.98	4.61	-NA-	-NA-	-36.73	-10.83	-12.65	-2.91	-2.91	-2.91	-4.09
Emerging Middle East/Africa	USD	3,491.64	22,888.16	15.57	4.41	-NA-	-NA-	9.02	9.32	1.93	9.49	9.49	9.49	30.01
Emerging Europe	USD	841.66	4,215.16	2.87	1.77	-NA-	-NA-	-8.07	-8.35	-3.24	-4.31	-4.31	-4.31	0.71
Emerging Thailand Index	USD	7,566.76	5,513.09	3.75	2.86	-NA-	-NA-	10.66	2.48	19.27	1.82	1.82	1.82	20.82
Emerging Turkey Index	USD	1,754.04	2,114.90	1.44	2.96	-NA-	-NA-	-NA-	-9.60	0.68	-9.61	-9.61	-9.61	5.14
Emerging Chile Index	USD	3,939.26	1,232.84	0.84	2.71	-NA-	-NA-	10.53	-NA-	22.08	8.87	8.87	8.87	43.12
Emerging Egypt Index	USD	1,116.32	548.14	0.37	-NA-	-NA-	-NA-	1.65	14.85	-7.73	31.11	31.11	31.11	9.77
Emerging India Index	USD	562.19	2,427.60	1.65	2.51	-NA-	-NA-	-12.11	1.85	15.23	6.43	6.43	6.43	21.95
Emerging Taiwan Index	USD	2,436.26	181.27	0.12	5.98	-NA-	-NA-	-4.76	-1.88	26.65	-2.41	-2.41	-2.41	28.62
Emerging UAE Index	USD	-NA-	4,270.07	2.91	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging China Index	USD	2,819.30	64,430.00	43.84	3.79	-NA-	-NA-	6.05	2.42	-0.83	4.76	4.76	4.76	-5.49
Emerging Malaysia Index	USD	2,269.43	6,691.16	4.55	3.84	-NA-	-NA-	-0.49	-5.15	5.10	1.80	1.80	1.80	15.43
Emerging Philippines Index	USD	6,470.13	14,626.33	9.95	0.72	-NA-	-NA-	18.72	11.70	15.88	4.49	4.49	4.49	25.88
Emerging Asia/Pacific	USD	2,918.01	101,101.24	68.79	3.11	-NA-	-NA-	6.37	2.38	4.17	4.19	4.19	4.19	2.44
Emerging South Africa Index	USD	2,947.87	18,069.96	12.29	4.73	-NA-	-NA-	2.55	4.93	1.54	10.03	10.03	10.03	33.74
Emerging Index	USD	2,244.39	146,976.52	100.00	3.31	-NA-	-NA-	0.38	0.43	4.20	4.68	4.68	4.68	8.49
Emerging Brazil Index	USD	1,101.90	8,755.90	5.96	2.32	-NA-	-NA-	-18.88	-15.10	37.17	11.15	11.15	11.15	82.66
Emerging Russia Index	USD	1,820.04	1,799.31	1.22	-NA-	-NA-	-NA-	-NA-	-NA-	-11.71	2.02	2.02	2.02	-4.56
Emerging Americas	USD	849.13	18,771.96	12.77	3.42	-NA-	-NA-	-19.32	-14.19	7.65	3.96	3.96	3.96	27.78

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Net Total Return

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Emerging Taiwan Index	GBP	3,270.68	136.53	0.12	5.98	-NA-	-NA-	-0.63	2.56	48.85	-1.74	-1.74	-1.74	42.78
Emerging Indonesia Index	GBP	3,334.87	5,446.85	4.92	1.49	-NA-	-NA-	5.42	0.25	32.57	2.84	2.84	2.84	29.54
Emerging EMEA	GBP	3,383.50	20,413.74	18.44	4.00	-NA-	-NA-	10.07	10.19	19.03	7.83	7.83	7.83	38.09
Emerging Mexico Index	GBP	176.99	6,615.37	5.98	4.61	-NA-	-NA-	-33.99	-6.80	2.67	-2.25	-2.25	-2.25	6.47
Emerging Middle East/Africa	GBP	4,238.27	17,238.96	15.57	4.41	-NA-	-NA-	13.75	14.26	19.80	10.24	10.24	10.24	44.32
Emerging Europe	GBP	1,021.63	3,174.79	2.87	1.77	-NA-	-NA-	-4.09	-4.21	13.72	-3.65	-3.65	-3.65	11.80
Emerging Thailand Index	GBP	10,158.37	4,152.36	3.75	2.86	-NA-	-NA-	15.45	7.11	40.18	2.52	2.52	2.52	34.13
Emerging Turkey Index	GBP	2,354.80	1,592.90	1.44	2.96	-NA-	-NA-	-NA-	-5.51	18.34	-8.99	-8.99	-8.99	16.72
Emerging Chile Index	GBP	5,288.46	928.55	0.84	2.71	-NA-	-NA-	15.32	-NA-	43.49	9.62	9.62	9.62	58.88
Emerging Egypt Index	GBP	1,498.66	412.85	0.37	-NA-	-NA-	-NA-	6.06	20.04	8.45	32.01	32.01	32.01	21.86
Emerging India Index	GBP	754.74	1,828.43	1.65	2.51	-NA-	-NA-	-8.30	6.46	35.43	7.16	7.16	7.16	35.37
Emerging UAE Index	GBP	-NA-	3,216.14	2.91	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging China Index	GBP	3,784.91	48,527.53	43.84	3.79	-NA-	-NA-	10.64	7.05	16.56	5.48	5.48	5.48	4.92
Emerging Malaysia Index	GBP	3,046.71	5,039.66	4.55	3.84	-NA-	-NA-	3.83	-0.86	23.53	2.49	2.49	2.49	28.14
Emerging Philippines Index	GBP	8,686.14	11,016.29	9.95	0.72	-NA-	-NA-	23.87	16.75	36.20	5.20	5.20	5.20	39.74
Emerging Asia/Pacific	GBP	3,541.97	76,147.66	68.79	3.11	-NA-	-NA-	10.98	7.01	22.43	4.90	4.90	4.90	13.72
Emerging South Africa Index	GBP	3,957.51	13,609.97	12.29	4.73	-NA-	-NA-	7.00	9.67	19.35	10.78	10.78	10.78	48.47
Emerging Index	GBP	2,724.31	110,700.10	100.00	3.31	-NA-	-NA-	4.73	4.97	22.47	5.40	5.40	5.40	20.44
Emerging Brazil Index	GBP	1,479.30	6,594.78	5.96	2.32	-NA-	-NA-	-15.36	-11.26	61.22	11.91	11.91	11.91	102.78
Greece	GBP	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Russia Index	GBP	2,443.40	1,355.21	1.22	-NA-	-NA-	-NA-	-NA-	-NA-	3.78	2.72	2.72	2.72	5.95
Emerging Americas	GBP	1,030.70	14,138.70	12.77	3.42	-NA-	-NA-	-15.83	-10.31	26.53	4.68	4.68	4.68	41.86

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Net Total Return

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Emerging Indonesia Index	JPY	2,397.97	741,149.24	4.92	1.49	-NA-	-NA-	6.94	-2.76	-6.70	2.03	2.03	2.03	-0.58
Emerging EMEA	JPY	2,791.00	2,777,684.33	18.44	4.00	-NA-	-NA-	11.65	6.88	-16.23	6.98	6.98	6.98	5.98
Emerging Mexico Index	JPY	127.26	900,148.32	5.98	4.61	-NA-	-NA-	-33.04	-9.60	-27.74	-3.01	-3.01	-3.01	-18.29
Emerging Middle East/Africa	JPY	3,496.08	2,345,693.25	15.57	4.41	-NA-	-NA-	15.38	10.83	-15.68	9.38	9.38	9.38	10.76
Emerging Europe	JPY	842.73	431,991.07	2.87	1.77	-NA-	-NA-	-2.71	-7.09	-19.96	-4.41	-4.41	-4.41	-14.20
Emerging Thailand Index	JPY	7,304.47	565,009.03	3.75	2.86	-NA-	-NA-	17.11	3.89	-1.34	1.72	1.72	1.72	2.94
Emerging Turkey Index	JPY	1,693.24	216,745.05	1.44	2.96	-NA-	-NA-	-NA-	-8.35	-16.72	-9.70	-9.70	-9.70	-10.43
Emerging Chile Index	JPY	3,802.72	126,347.77	0.84	2.71	-NA-	-NA-	16.98	-NA-	0.99	8.76	8.76	8.76	21.93
Emerging Egypt Index	JPY	1,077.62	56,175.64	0.37	-NA-	-NA-	-NA-	7.58	16.44	-23.68	30.98	30.98	30.98	-6.48
Emerging India Index	JPY	542.70	248,792.81	1.65	2.51	-NA-	-NA-	-6.99	3.26	-4.68	6.32	6.32	6.32	3.89
Emerging Taiwan Index	JPY	2,351.81	18,577.55	0.12	5.98	-NA-	-NA-	0.80	-0.52	4.76	-2.51	-2.51	-2.51	9.58
Emerging UAE Index	JPY	-NA-	437,617.86	2.91	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging China Index	JPY	2,721.57	6,603,109.03	43.84	3.79	-NA-	-NA-	12.23	3.84	-17.96	4.65	4.65	4.65	-19.48
Emerging Malaysia Index	JPY	2,190.76	685,743.39	4.55	3.84	-NA-	-NA-	5.32	-3.84	-13.06	1.69	1.69	1.69	-1.66
Emerging Philippines Index	JPY	6,245.86	1,498,979.75	9.95	0.72	-NA-	-NA-	25.64	13.24	-4.14	4.38	4.38	4.38	7.24
Emerging Asia/Pacific	JPY	2,921.71	10,361,360.79	68.79	3.11	-NA-	-NA-	12.58	3.79	-13.83	4.08	4.08	4.08	-12.73
Emerging South Africa Index	JPY	2,845.68	1,851,899.76	12.29	4.73	-NA-	-NA-	8.53	6.37	-16.00	9.91	9.91	9.91	13.94
Emerging Index	JPY	2,247.24	15,062,889.14	100.00	3.31	-NA-	-NA-	6.24	1.82	-13.80	4.58	4.58	4.58	-7.57
Emerging Brazil Index	JPY	1,063.71	897,347.93	5.96	2.32	-NA-	-NA-	-14.15	-13.93	13.47	11.04	11.04	11.04	55.62
Greece	JPY	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Russia Index	JPY	1,756.95	184,401.88	1.22	-NA-	-NA-	-NA-	-NA-	-NA-	-26.96	1.91	1.91	1.91	-18.69
Emerging Americas	JPY	850.20	1,923,844.03	12.77	3.42	-NA-	-NA-	-14.62	-13.00	-10.95	3.86	3.86	3.86	8.87

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Emerging Indonesia Index	AUD	2,578.04	9,514.88	4.92	1.49	-NA-	-NA-	8.77	1.38	8.98	0.06	0.06	0.06	11.70
Emerging EMEA	AUD	2,399.86	35,659.92	18.44	4.00	-NA-	-NA-	13.56	11.42	-2.15	4.91	4.91	4.91	19.07
Emerging Mexico Index	AUD	136.82	11,556.11	5.98	4.61	-NA-	-NA-	-31.89	-5.75	-15.60	-4.89	-4.89	-4.89	-8.19
Emerging Middle East/Africa	AUD	3,006.13	30,114.02	15.57	4.41	-NA-	-NA-	17.36	15.55	-1.52	7.27	7.27	7.27	24.45
Emerging Europe	AUD	724.62	5,545.90	2.87	1.77	-NA-	-NA-	-1.05	-3.13	-6.52	-6.25	-6.25	-6.25	-3.60
Emerging Thailand Index	AUD	7,852.97	7,253.59	3.75	2.86	-NA-	-NA-	19.11	8.32	15.24	-0.25	-0.25	-0.25	15.66
Emerging Turkey Index	AUD	1,820.39	2,782.57	1.44	2.96	-NA-	-NA-	-NA-	-4.45	-2.72	-11.45	-11.45	-11.45	0.64
Emerging Chile Index	AUD	4,088.27	1,622.05	0.84	2.71	-NA-	-NA-	18.98	-NA-	17.96	6.66	6.66	6.66	37.00
Emerging Egypt Index	AUD	1,158.54	721.18	0.37	-NA-	-NA-	-NA-	9.42	21.39	-10.85	28.45	28.45	28.45	5.08
Emerging India Index	AUD	583.46	3,194.00	1.65	2.51	-NA-	-NA-	-5.40	7.65	11.33	4.27	4.27	4.27	16.73
Emerging Taiwan Index	AUD	2,528.41	238.50	0.12	5.98	-NA-	-NA-	2.52	3.71	22.36	-4.40	-4.40	-4.40	23.12
Emerging UAE Index	AUD	-NA-	5,618.14	2.91	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging China Index	AUD	2,925.94	84,770.74	43.84	3.79	-NA-	-NA-	14.15	8.25	-4.18	2.63	2.63	2.63	-9.53
Emerging Malaysia Index	AUD	2,355.27	8,803.58	4.55	3.84	-NA-	-NA-	7.12	0.26	1.55	-0.27	-0.27	-0.27	10.49
Emerging Philippines Index	AUD	6,714.86	19,243.91	9.95	0.72	-NA-	-NA-	27.79	18.06	11.96	2.36	2.36	2.36	20.50
Emerging Asia/Pacific	AUD	2,512.26	133,019.20	68.79	3.11	-NA-	-NA-	14.50	8.21	0.65	2.07	2.07	2.07	-1.94
Emerging South Africa Index	AUD	3,059.37	23,774.70	12.29	4.73	-NA-	-NA-	10.39	10.90	-1.89	7.79	7.79	7.79	28.03
Emerging Index	AUD	1,932.31	193,377.44	100.00	3.31	-NA-	-NA-	8.05	6.15	0.68	2.56	2.56	2.56	3.85
Emerging Brazil Index	AUD	1,143.58	11,520.16	5.96	2.32	-NA-	-NA-	-12.68	-10.27	32.53	8.89	8.89	8.89	74.85
Greece	AUD	-NA-	-NA-	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Russia Index	AUD	1,888.88	2,367.35	1.22	-NA-	-NA-	-NA-	-NA-	-NA-	-14.69	-0.06	-0.06	-0.06	-8.64
Emerging Americas	AUD	731.05	24,698.32	12.77	3.42	-NA-	-NA-	-13.16	-9.30	4.01	1.85	1.85	1.85	22.32

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Emerging Indonesia Index	EUR	2,912.31	6,467.05	4.92	0.00	-NA-	-NA-	4.98	0.17	9.95	1.18	1.18	1.18	12.30
Emerging EMEA	EUR	2,117.09	24,237.27	18.44	0.00	-NA-	5.10	6.25	7.37	-3.99	6.39	6.39	6.39	17.64
Emerging Mexico Index	EUR	148.06	7,854.43	5.98	0.00	-NA-	-NA-	-34.88	-8.87	-17.57	-3.55	-3.55	-3.55	-9.07
Emerging Middle East/Africa	EUR	2,546.54	20,467.84	15.57	0.00	-NA-	7.60	9.29	10.95	-3.96	8.78	8.78	8.78	22.59
Emerging Europe	EUR	833.13	3,769.43	2.87	0.00	-NA-	-15.26	-5.53	-5.26	-5.72	-4.93	-4.93	-4.93	-3.51
Emerging Thailand Index	EUR	7,028.73	4,930.11	3.75	0.00	-NA-	-NA-	12.70	5.04	13.59	1.16	1.16	1.16	14.26
Emerging Turkey Index	EUR	1,771.68	1,891.25	1.44	0.00	-NA-	-NA-	-NA-	-7.15	-3.38	-10.20	-10.20	-10.20	-0.80
Emerging Chile Index	EUR	4,055.79	1,102.47	0.84	0.00	-NA-	-NA-	15.99	-NA-	18.77	8.16	8.16	8.16	36.89
Emerging Egypt Index	EUR	1,244.83	490.17	0.37	0.00	-NA-	-NA-	5.91	19.77	-8.84	30.26	30.26	30.26	6.63
Emerging India Index	EUR	639.04	2,170.89	1.65	0.00	-NA-	-NA-	-9.15	5.69	10.43	5.74	5.74	5.74	16.56
Emerging Taiwan Index	EUR	2,197.03	162.10	0.12	0.00	-NA-	-NA-	-4.28	0.32	16.17	-3.05	-3.05	-3.05	24.94
Emerging UAE Index	EUR	5,956.90	3,818.53	2.91	0.00	-NA-	-NA-	32.37	20.67	-2.35	4.44	4.44	4.44	11.23
Emerging China Index	EUR	2,854.43	57,616.82	43.84	0.00	-NA-	-NA-	7.76	4.33	-5.68	3.95	3.95	3.95	-10.82
Emerging Malaysia Index	EUR	2,282.95	5,983.60	4.55	0.00	-NA-	-NA-	1.59	-2.94	-0.09	1.00	1.00	1.00	10.13
Emerging Philippines Index	EUR	7,491.68	13,079.66	9.95	0.00	-NA-	-NA-	23.70	17.30	13.48	3.80	3.80	3.80	21.50
Emerging Asia/Pacific	EUR	2,748.17	90,410.23	68.79	0.00	-NA-	7.19	8.84	5.08	-0.33	3.40	3.40	3.40	-2.78
Emerging South Africa Index	EUR	2,239.62	16,159.14	12.29	0.00	-NA-	-NA-	1.82	5.36	-4.64	9.31	9.31	9.31	26.30
Emerging Index	EUR	2,022.42	131,434.41	100.00	0.00	-NA-	2.98	2.36	2.81	-0.45	3.91	3.91	3.91	2.95
Emerging Brazil Index	EUR	1,148.72	7,830.00	5.96	0.00	-NA-	-NA-	-17.07	-13.13	33.07	10.19	10.19	10.19	74.77
Greece	EUR	429.29	269.14	0.20	0.00	-4.14	-9.99	6.14	6.51	-5.71	-0.86	-0.86	-0.86	-5.83
Emerging Russia Index	EUR	1,736.44	1,609.04	1.22	0.00	-NA-	-NA-	-NA-	-NA-	-12.76	1.35	1.35	1.35	-7.28
Emerging Americas	EUR	803.11	16,786.91	12.77	0.00	-NA-	-8.08	-17.61	-12.41	2.86	3.19	3.19	3.19	21.62

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Emerging Taiwan Index	USD	1,752.14	181.27	0.12	0.00	-NA-	-NA-	-8.96	-5.26	17.58	-2.41	-2.41	-2.41	28.62
Emerging Indonesia Index	USD	2,322.58	7,231.78	4.92	0.00	-NA-	-NA-	-0.16	-5.40	11.28	1.85	1.85	1.85	15.60
Emerging EMEA	USD	1,866.98	27,103.33	18.44	0.00	-NA-	3.85	1.05	1.40	-2.83	7.09	7.09	7.09	21.10
Emerging Mexico Index	USD	118.08	8,783.22	5.98	0.00	-NA-	-NA-	-38.06	-13.94	-16.57	-2.91	-2.91	-2.91	-6.40
Emerging Middle East/Africa	USD	2,245.70	22,888.16	15.57	0.00	-NA-	6.33	3.94	4.77	-2.80	9.49	9.49	9.49	26.20
Emerging Europe	USD	734.71	4,215.16	2.87	0.00	-NA-	-16.26	-10.15	-10.53	-4.57	-4.31	-4.31	-4.31	-0.67
Emerging Thailand Index	USD	5,605.43	5,513.09	3.75	0.00	-NA-	-NA-	7.18	-0.81	14.97	1.82	1.82	1.82	17.62
Emerging Turkey Index	USD	1,412.92	2,114.90	1.44	0.00	-NA-	-NA-	-NA-	-12.31	-2.21	-9.61	-9.61	-9.61	2.12
Emerging Chile Index	USD	3,418.78	1,232.84	0.84	0.00	-NA-	-NA-	9.15	-NA-	20.21	8.87	8.87	8.87	40.92
Emerging Egypt Index	USD	1,039.46	548.14	0.37	0.00	-NA-	-NA-	1.65	14.85	-7.73	31.11	31.11	31.11	9.77
Emerging India Index	USD	509.64	2,427.60	1.65	0.00	-NA-	-NA-	-13.59	-0.19	11.77	6.43	6.43	6.43	19.99
Emerging UAE Index	USD	4,887.36	4,270.07	2.91	0.00	-NA-	-NA-	25.89	13.95	-1.16	5.12	5.12	5.12	14.51
Emerging China Index	USD	2,276.42	64,430.00	43.84	0.00	-NA-	-NA-	2.49	-1.48	-4.54	4.63	4.63	4.63	-8.19
Emerging Malaysia Index	USD	1,820.66	6,691.16	4.55	0.00	-NA-	-NA-	-3.38	-8.34	1.12	1.67	1.67	1.67	13.37
Emerging Philippines Index	USD	5,974.63	14,626.33	9.95	0.00	-NA-	-NA-	17.65	10.78	14.86	4.49	4.49	4.49	25.07
Emerging Asia/Pacific	USD	2,423.51	101,101.24	68.79	0.00	-NA-	5.92	3.51	-0.76	0.88	4.08	4.08	4.08	0.08
Emerging South Africa Index	USD	1,786.10	18,069.96	12.29	0.00	-NA-	-NA-	-3.16	-0.50	-3.48	10.03	10.03	10.03	30.02
Emerging Index	USD	1,783.50	146,976.52	100.00	0.00	-NA-	1.76	-2.65	-2.92	0.76	4.59	4.59	4.59	5.98
Emerging Brazil Index	USD	916.11	8,755.90	5.96	0.00	-NA-	-NA-	-21.12	-17.96	34.69	10.91	10.91	10.91	79.91
Greece	USD	390.59	-NA-	0.00	0.00	-4.59	-11.17	0.94	0.58	-4.56	-0.21	-0.21	-0.21	-3.06
Emerging Russia Index	USD	1,531.31	1,799.31	1.22	0.00	-NA-	-NA-	-NA-	-NA-	-11.71	2.02	2.02	2.02	-4.56
Emerging Americas	USD	708.23	18,771.96	12.77	0.00	-NA-	-9.17	-21.64	-17.28	4.11	3.86	3.86	3.86	25.19

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Emerging Indonesia Index	GBP	3,118.06	5,446.85	4.92	0.00	-NA-	-NA-	4.17	-1.12	30.79	2.54	2.54	2.54	28.33
Emerging EMEA	GBP	2,266.20	20,413.74	18.44	0.00	-NA-	4.36	5.43	5.98	14.21	7.83	7.83	7.83	34.43
Emerging Mexico Index	GBP	158.52	6,615.37	5.98	0.00	-NA-	-NA-	-35.38	-10.05	-1.95	-2.25	-2.25	-2.25	3.91
Emerging Middle East/Africa	GBP	2,725.90	17,238.96	15.57	0.00	-NA-	6.85	8.45	9.51	14.24	10.24	10.24	10.24	40.10
Emerging Europe	GBP	891.81	3,174.79	2.87	0.00	-NA-	-15.85	-6.26	-6.48	12.16	-3.65	-3.65	-3.65	10.26
Emerging Thailand Index	GBP	7,525.29	4,152.36	3.75	0.00	-NA-	-NA-	11.83	3.68	35.13	2.52	2.52	2.52	30.57
Emerging Turkey Index	GBP	1,896.84	1,592.90	1.44	0.00	-NA-	-NA-	-NA-	-8.35	14.94	-8.99	-8.99	-8.99	13.36
Emerging Chile Index	GBP	4,589.72	928.55	0.84	0.00	-NA-	-NA-	13.88	-NA-	41.28	9.62	9.62	9.62	56.43
Emerging Egypt Index	GBP	1,395.48	412.85	0.37	0.00	-NA-	-NA-	6.06	20.04	8.45	32.01	32.01	32.01	21.86
Emerging India Index	GBP	684.19	1,828.43	1.65	0.00	-NA-	-NA-	-9.84	4.32	31.36	7.16	7.16	7.16	33.21
Emerging Taiwan Index	GBP	2,352.24	136.53	0.12	0.00	-NA-	-NA-	-5.02	-0.98	38.20	-1.74	-1.74	-1.74	42.78
Emerging UAE Index	GBP	6,561.27	3,216.14	2.91	0.00	-NA-	-NA-	31.35	19.10	16.17	5.84	5.84	5.84	27.11
Emerging China Index	GBP	3,056.09	48,527.53	43.84	0.00	-NA-	-NA-	6.93	2.97	12.20	5.35	5.35	5.35	1.92
Emerging Malaysia Index	GBP	2,444.23	5,039.66	4.55	0.00	-NA-	-NA-	0.81	-4.20	18.85	2.36	2.36	2.36	25.85
Emerging Philippines Index	GBP	8,020.94	11,016.29	9.95	0.00	-NA-	-NA-	22.75	15.78	35.00	5.20	5.20	5.20	38.84
Emerging Asia/Pacific	GBP	2,941.73	76,147.66	68.79	0.00	-NA-	6.44	8.00	3.72	18.57	4.79	4.79	4.79	11.10
Emerging South Africa Index	GBP	2,397.84	13,609.97	12.29	0.00	-NA-	-NA-	1.03	4.00	13.44	10.78	10.78	10.78	44.34
Emerging Index	GBP	2,164.87	110,700.10	100.00	0.00	-NA-	2.26	1.57	1.47	18.42	5.31	5.31	5.31	17.65
Emerging Brazil Index	GBP	1,229.87	6,594.78	5.96	0.00	-NA-	-NA-	-17.70	-14.25	58.30	11.67	11.67	11.67	99.72
Greece	GBP	474.11	-NA-	0.00	0.00	-NA-	-8.09	5.32	5.13	12.17	0.48	0.48	0.48	7.61
Emerging Russia Index	GBP	2,055.78	1,355.21	1.22	0.00	-NA-	-NA-	-NA-	-NA-	3.78	2.72	2.72	2.72	5.95
Emerging Americas	GBP	859.67	14,138.70	12.77	0.00	-NA-	-8.72	-18.24	-13.54	22.36	4.58	4.58	4.58	38.98

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Emerging Taiwan Index	JPY	1,691.40	18,577.55	0.12	0.00	-NA-	-NA-	-3.65	-3.95	-2.74	-2.51	-2.51	-2.51	9.58
Emerging Indonesia Index	JPY	2,242.07	741,149.24	4.92	0.00	-NA-	-NA-	5.67	-4.10	-7.95	1.74	1.74	1.74	-1.51
Emerging EMEA	JPY	1,869.35	2,777,684.33	18.44	0.00	-NA-	5.45	6.95	2.80	-19.62	6.98	6.98	6.98	3.17
Emerging Mexico Index	JPY	113.98	900,148.32	5.98	0.00	-NA-	-NA-	-34.45	-12.75	-30.99	-3.01	-3.01	-3.01	-20.26
Emerging Middle East/Africa	JPY	2,248.55	2,345,693.25	15.57	0.00	-NA-	7.96	10.01	6.22	-19.60	9.38	9.38	9.38	7.52
Emerging Europe	JPY	735.64	431,991.07	2.87	0.00	-NA-	-14.97	-4.91	-9.29	-21.06	-4.41	-4.41	-4.41	-15.38
Emerging Thailand Index	JPY	5,411.13	565,009.03	3.75	0.00	-NA-	-NA-	13.43	0.56	-4.90	1.72	1.72	1.72	0.21
Emerging Turkey Index	JPY	1,363.94	216,745.05	1.44	0.00	-NA-	-NA-	-NA-	-11.10	-19.11	-9.70	-9.70	-9.70	-13.00
Emerging Chile Index	JPY	3,300.28	126,347.77	0.84	0.00	-NA-	-NA-	-46.27	-NA-	-0.57	8.76	8.76	8.76	20.05
Emerging Egypt Index	JPY	1,003.43	56,175.64	0.37	0.00	-NA-	-NA-	7.58	16.44	-23.68	30.98	30.98	30.98	-6.48
Emerging India Index	JPY	491.97	248,792.81	1.65	0.00	-NA-	-NA-	-8.55	1.19	-7.55	6.32	6.32	6.32	2.23
Emerging UAE Index	JPY	4,717.95	437,617.86	2.91	0.00	-NA-	-NA-	33.24	15.52	-18.24	5.01	5.01	5.01	-2.45
Emerging China Index	JPY	2,197.51	6,603,109.03	43.84	0.00	-NA-	-NA-	8.47	-0.12	-21.03	4.52	4.52	4.52	-21.79
Emerging Malaysia Index	JPY	1,757.55	685,743.39	4.55	0.00	-NA-	-NA-	2.26	-7.08	-16.35	1.56	1.56	1.56	-3.42
Emerging Philippines Index	JPY	5,767.53	1,498,979.75	9.95	0.00	-NA-	-NA-	24.51	12.30	-4.99	4.38	4.38	4.38	6.55
Emerging Asia/Pacific	JPY	2,426.59	10,361,360.79	68.79	0.00	-NA-	7.55	9.55	0.61	-16.55	3.97	3.97	3.97	-14.74
Emerging South Africa Index	JPY	1,724.19	1,851,899.76	12.29	0.00	-NA-	-NA-	2.48	0.87	-20.16	9.91	9.91	9.91	10.77
Emerging Index	JPY	1,785.77	15,062,889.14	100.00	0.00	-NA-	3.33	3.03	-1.57	-16.65	4.49	4.49	4.49	-9.71
Emerging Brazil Index	JPY	884.35	897,347.93	5.96	0.00	-NA-	-NA-	-16.52	-16.83	11.41	10.80	10.80	10.80	53.27
Greece	JPY	391.09	-NA-	0.00	0.00	-NA-	-12.14	6.83	1.97	-21.06	-0.31	-0.31	-0.31	-17.42
Emerging Russia Index	JPY	1,478.23	184,401.88	1.22	0.00	-NA-	-NA-	-NA-	-NA-	-26.96	1.91	1.91	1.91	-18.69
Emerging Americas	JPY	709.13	1,923,844.03	12.77	0.00	-NA-	-7.77	-17.07	-16.14	-13.89	3.76	3.76	3.76	6.66

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Emerging Indonesia Index	AUD	2,410.43	9,514.88	4.92	0.00	-NA-	-NA-	7.48	-0.01	7.52	-0.22	-0.22	-0.22	10.66
Emerging EMEA	AUD	1,607.38	35,659.92	18.44	0.00	-NA-	0.79	8.78	7.17	-6.12	4.91	4.91	4.91	15.92
Emerging Mexico Index	AUD	122.54	11,556.11	5.98	0.00	-NA-	-NA-	-33.33	-9.04	-19.40	-4.89	-4.89	-4.89	-10.40
Emerging Middle East/Africa	AUD	1,933.44	30,114.02	15.57	0.00	-NA-	3.19	11.89	10.74	-6.09	7.27	7.27	7.27	20.80
Emerging Europe	AUD	632.55	5,545.90	2.87	0.00	-NA-	-18.73	-3.29	-5.43	-7.80	-6.25	-6.25	-6.25	-4.92
Emerging Thailand Index	AUD	5,817.46	7,253.59	3.75	0.00	-NA-	-NA-	15.38	4.84	11.08	-0.25	-0.25	-0.25	12.59
Emerging Turkey Index	AUD	1,466.36	2,782.57	1.44	0.00	-NA-	-NA-	-NA-	-7.32	-5.52	-11.45	-11.45	-11.45	-2.25
Emerging Chile Index	AUD	3,548.10	1,622.05	0.84	0.00	-NA-	-NA-	17.49	-NA-	16.14	6.66	6.66	6.66	34.89
Emerging Egypt Index	AUD	1,078.78	721.18	0.37	0.00	-NA-	-NA-	9.42	21.39	-10.85	28.45	28.45	28.45	5.08
Emerging India Index	AUD	528.91	3,194.00	1.65	0.00	-NA-	-NA-	-6.98	5.49	7.99	4.27	4.27	4.27	14.86
Emerging Taiwan Index	AUD	1,818.41	238.50	0.12	0.00	-NA-	-NA-	-2.00	0.13	13.60	-4.40	-4.40	-4.40	23.12
Emerging UAE Index	AUD	5,072.22	5,618.14	2.91	0.00	-NA-	-NA-	35.52	20.44	-4.50	2.98	2.98	2.98	9.61
Emerging China Index	AUD	2,362.52	84,770.74	43.84	0.00	-NA-	-NA-	10.33	4.13	-7.76	2.50	2.50	2.50	-12.12
Emerging Malaysia Index	AUD	1,889.53	8,803.58	4.55	0.00	-NA-	-NA-	4.01	-3.12	-2.30	-0.40	-0.40	-0.40	8.52
Emerging Philippines Index	AUD	6,200.62	19,243.91	9.95	0.00	-NA-	-NA-	26.64	17.08	10.97	2.36	2.36	2.36	19.72
Emerging Asia/Pacific	AUD	2,086.52	133,019.20	68.79	0.00	-NA-	2.79	11.43	4.89	-2.53	1.96	1.96	1.96	-4.20
Emerging South Africa Index	AUD	1,853.66	23,774.70	12.29	0.00	-NA-	-NA-	4.24	5.16	-6.75	7.79	7.79	7.79	24.46
Emerging Index	AUD	1,535.50	193,377.44	100.00	0.00	-NA-	-1.24	4.79	2.61	-2.65	2.47	2.47	2.47	1.45
Emerging Brazil Index	AUD	950.76	11,520.16	5.96	0.00	-NA-	-NA-	-15.09	-13.29	30.13	8.66	8.66	8.66	72.22
Greece	AUD	-NA-	-NA-	0.00	0.00	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-	-NA-
Emerging Russia Index	AUD	1,589.23	2,367.35	1.22	0.00	-NA-	-NA-	-NA-	-NA-	-14.69	-0.06	-0.06	-0.06	-8.64
Emerging Americas	AUD	609.75	24,698.32	12.77	0.00	-NA-	-11.85	-15.65	-12.57	0.58	1.75	1.75	1.75	19.84

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top 20 Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Jul-16	Free Float Emerging Weight Jul-16
China Overseas Land & Investment Ltd.	CHN	11,300.81	8.60
China Resources Land Ltd	CHN	6,005.74	4.57
SM Prime Holdings	PHIL	5,122.31	3.90
Fibra Uno Administracion S.A. de C.V.	MEX	4,902.14	3.73
Growthpoint Properties Ltd.	SAF	4,546.23	3.46
Ayala Land	PHIL	4,401.43	3.35
Dalian Wanda Commercial Properties Co. Ltd.	CHN	3,846.46	2.93
Global Logistics Properties	CHN	3,810.32	2.90
Redefine Properties	SAF	3,376.38	2.57
China Vanke Co., Ltd (B)	CHN	2,658.01	2.02
Country Garden Holdings	CHN	2,632.20	2.00
Resilient Property Income Fund	SAF	2,367.29	1.80
Aldar Properties	UAE	2,205.21	1.68
BR MALLS Participacoes S.A.	BRAZ	2,204.16	1.68
Hyprop Investments Ltd	SAF	2,115.87	1.61
Evergrande Real Estate Group	CHN	2,003.50	1.52
Central Pattana	THAI	1,987.70	1.51
Longfor Properties Co. Ltd.	CHN	1,777.05	1.35
Immofinanz AG	RU	1,609.04	1.22
Emlak Konut	TUR	1,547.51	1.18

Country Breakdown

Country Index	Number of Constituents Jul-16	Free Float Mkt Cap (EUR m) Jul-16	Free Float Emerging Weight Jul-16
FTSE EPRA/NAREIT Emerging Europe	6	3,769.43	2.87
FTSE EPRA/NAREIT Emerging Middle East/Africa	17	20,467.84	15.57
FTSE EPRA/NAREIT Emerging EMEA	22	24,237.27	18.44
FTSE EPRA/NAREIT Emerging Asia/Pacific	102	90,410.23	68.79
FTSE EPRA/NAREIT Germany	13	44,058.50	33.52
FTSE EPRA/NAREIT Emerging Index	149	131,434.41	100.00

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FTSE EPRA/NAREIT Global Emerging Markets Index Series - Top and Bottom 20 Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-16	Dividend Return Jul-16	Total Return Jul-16
Helbor Empreendimentos S.A.	Non-Rental	Diversified	BRAZ	70.8	0	70.8
JHSF Participacoes SA	Non-Rental	Diversified	BRAZ	67.27	0	67.27
PDG Realty S/A Empreendimentos	Non-Rental	Residential	BRAZ	50	0	50
Sixth Of October Development &	Non-Rental	Diversified	EGY	38.16	0	38.16
MRV Engenharia e Participacoes	Non-Rental	Residential	BRAZ	26.64	0	26.64
Guangzhou R&F Properties	Non-Rental	Diversified	CHN	22.42	0	22.42
Tecnisa S.A.	Non-Rental	Diversified	BRAZ	21.68	0	21.68
Even Construtora e Incorporadora	Non-Rental	Residential	BRAZ	20.63	0	20.63
China Vanke Co., Ltd (B)	Non-Rental	Residential	CHN	20.3	0	20.3
BR Properties	Rental	Industrial/Offi	BRAZ	18.06	0	18.06
Emaar Misr for Development	Non-Rental	Residential	EGY	17.59	0	17.59
Sonae Sierra Brasil	Rental	Retail	BRAZ	16.76	0	16.76
Gemdale Properties and	Non-Rental	Diversified	CHN	16.46	0	16.46
Direcional Engenharia	Non-Rental	Residential	BRAZ	16.36	0	16.36
Vista Land & Lifescapes	Non-Rental	Residential	PHIL	15.38	0	15.38
China Merchants Land	Non-Rental	Diversified	CHN	14.95	0	14.95
Ticon Industrial Connection Plc	Non-Rental	Industrial	THAI	14.39	0	14.39
Shanghai Industrial Urban	Non-Rental	Diversified	CHN	14.38	0	14.38
Unitech	Non-Rental	Diversified	IDA	14.29	0	14.29
Fantasia Holdings Group Co. Ltd.	Non-Rental	Residential	CHN	13.83	0	13.83

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-16	Dividend Return Jul-16	Total Return Jul-16
Fibra Uno Administracion S.A. de	Rental	Diversified	MEX	(1.62)	0	-1.62
Intiland Development Tbk PT	Non-Rental	Diversified	INDO	(1.69)	0	-1.69
Central Pattana	Rental	Retail	THAI	(2.13)	0	-2.13
Soho China Ltd.	Rental	Diversified	CHN	(2.19)	0	-2.19
China Overseas Grand Oceans	Non-Rental	Diversified	CHN	(2.2)	0	-2.2
Capitamalls Malaysia Trust	Rental	Retail	MAL	(2.58)	0	-2.58
Hung Poo Real Estate	Non-Rental	Diversified	TWN	(2.73)	0	-2.73
Is Gayrimenkul Yatirim Ortak	Rental	Diversified	TUR	(2.94)	0	-2.94
China SCE Property Holdings (P	Non-Rental	Diversified	CHN	(2.96)	0	-2.96
Sansiri	Non-Rental	Residential	THAI	(3.21)	0	-3.21
China Aoyuan Property Group (P	Non-Rental	Diversified	CHN	(3.53)	0	-3.53
LVGEM China Real Estate	Non-Rental	Diversified	HK	(3.65)	0	-3.65
Ciputra Development	Non-Rental	Diversified	INDO	(3.77)	0	-3.77
Corporacion Inmobiliaria Vesta	Rental	Industrial	MEX	(4.09)	0	-4.09
DoubleDragon Properties Corp.	Non-Rental	Diversified	PHIL	(4.25)	0	-4.25
Summarecon	Non-Rental	Diversified	INDO	(4.78)	0	-4.78
Concentra Fibra Hotelera Mexicana	Rental	Lodging/Res	MEX	(5.4)	0	-5.4
Emlak Konut	Non-Rental	Residential	TUR	(5.65)	0	-5.65
Sinolink Worldwide Holdings (P	Non-Rental	Diversified	CHN	(7.23)	0	-7.23
Torunlar REIC (Real Estate	Non-Rental	Diversified	TUR	(8.88)	0	-8.88

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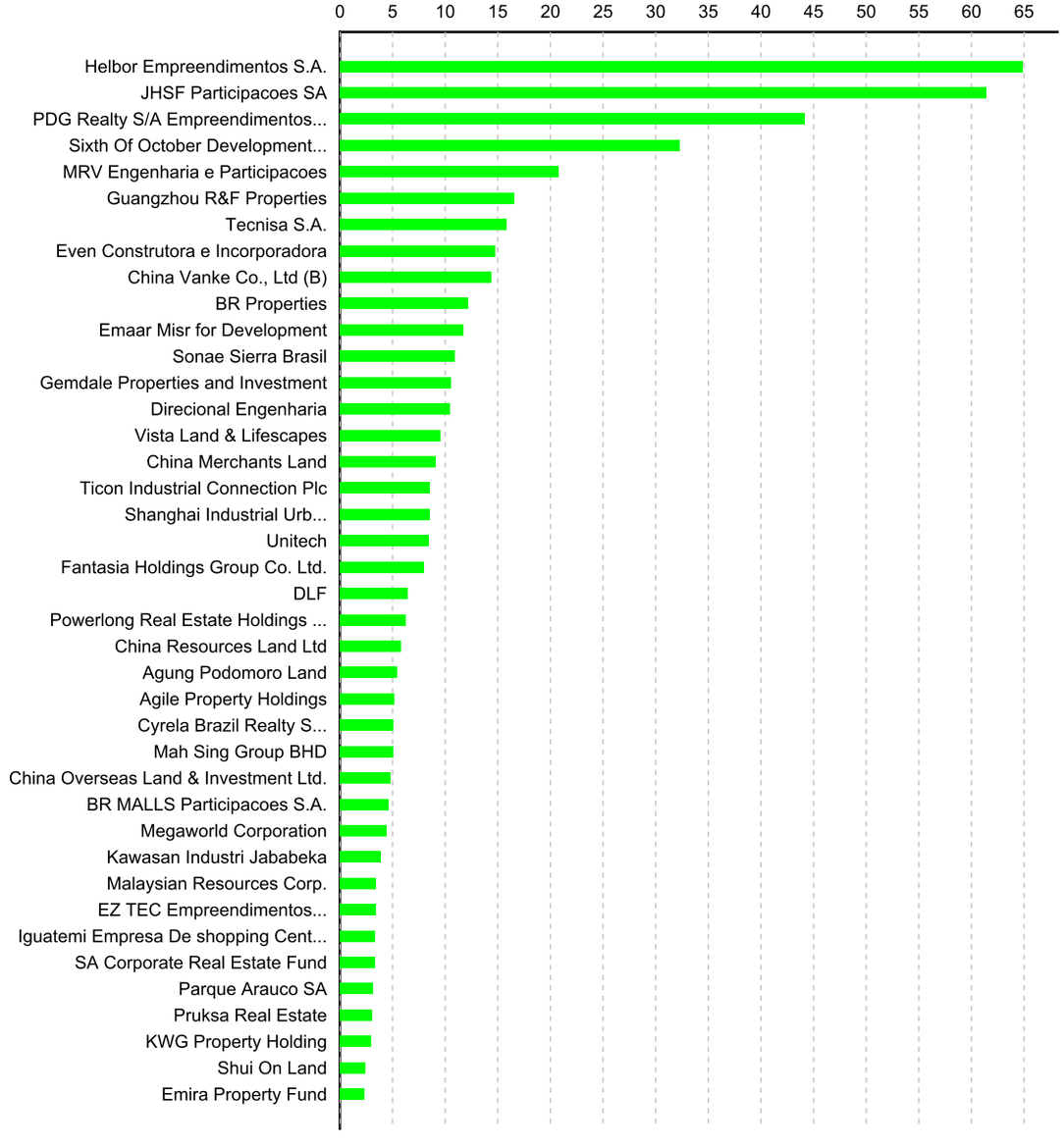

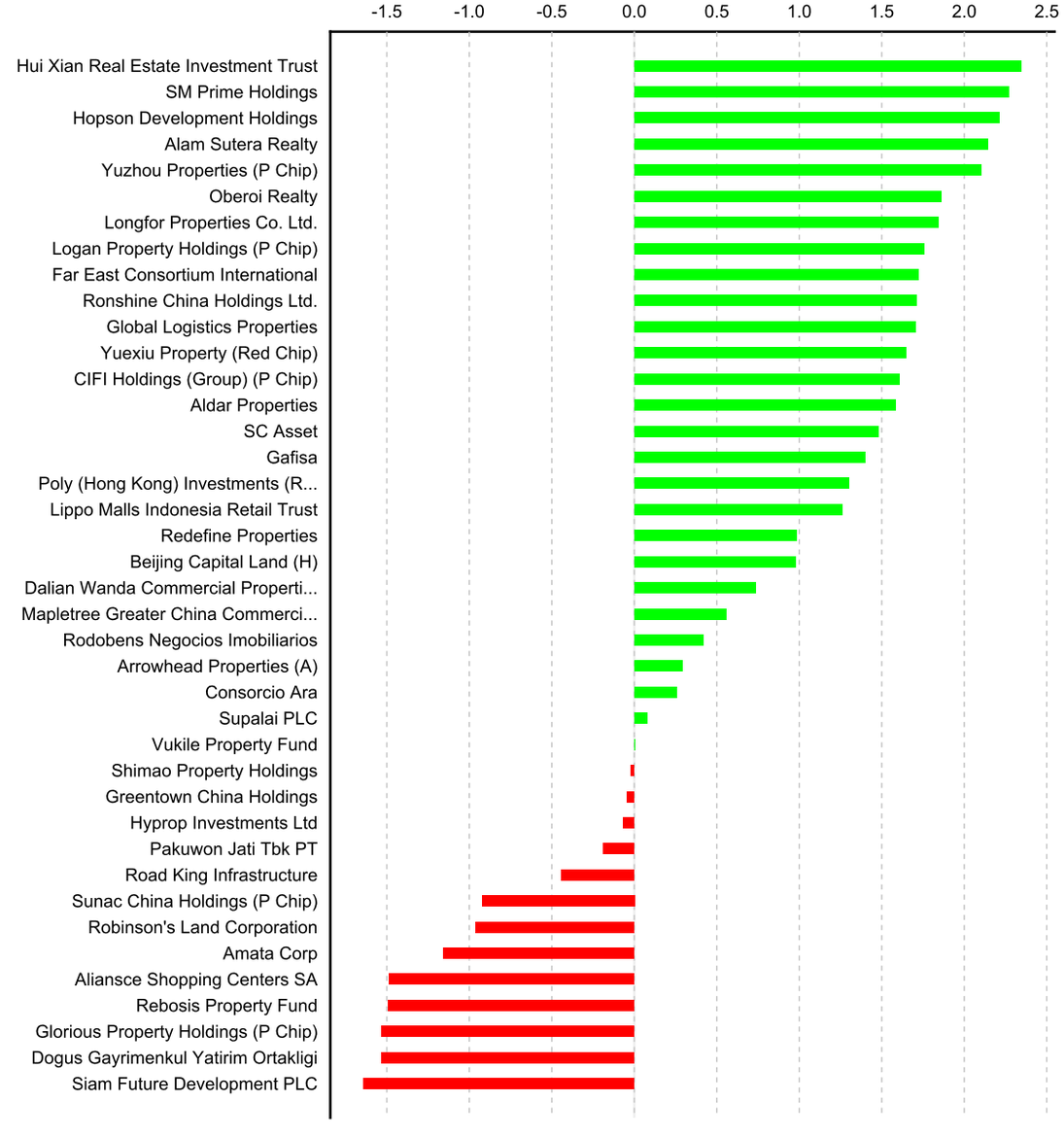

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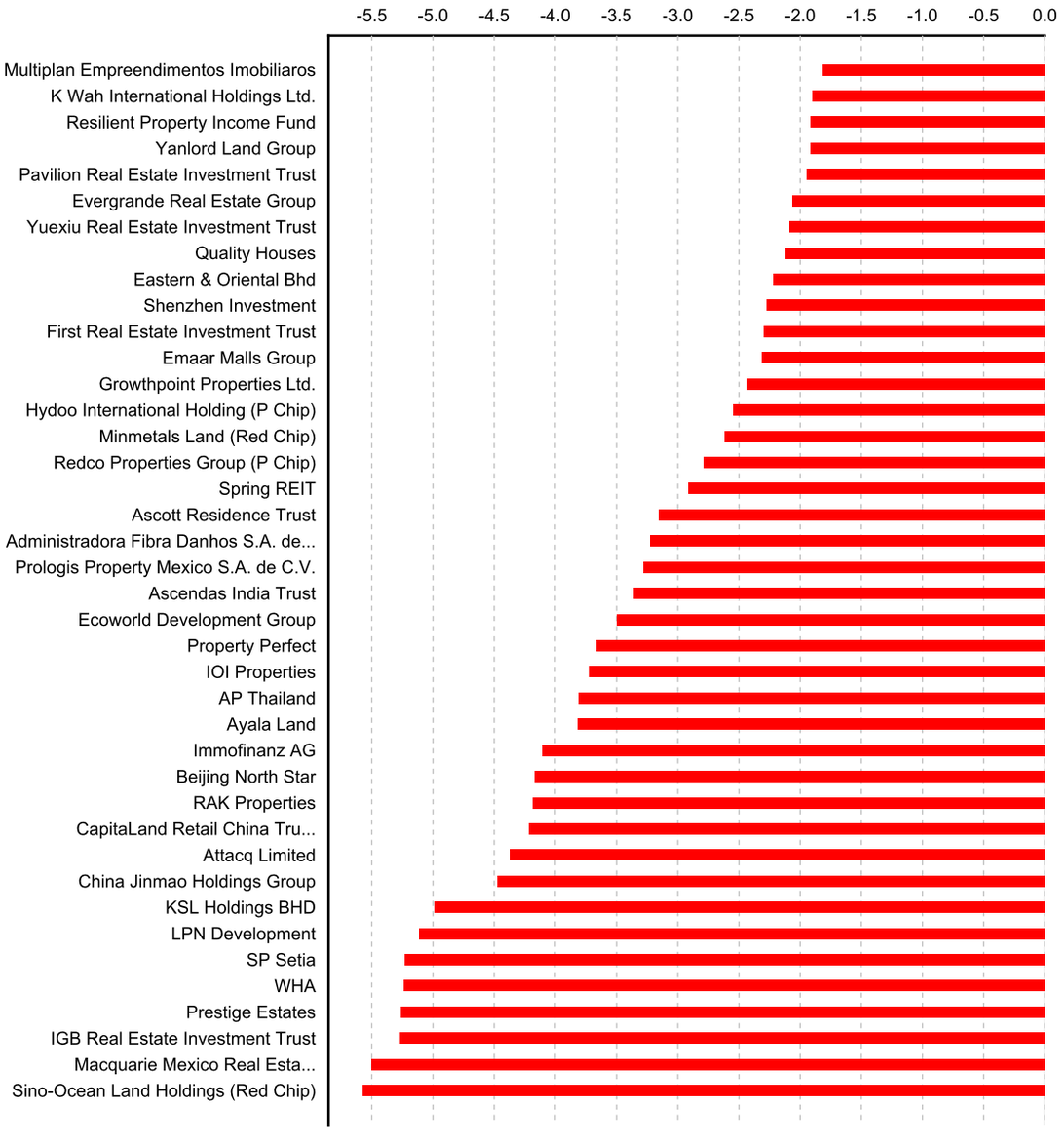

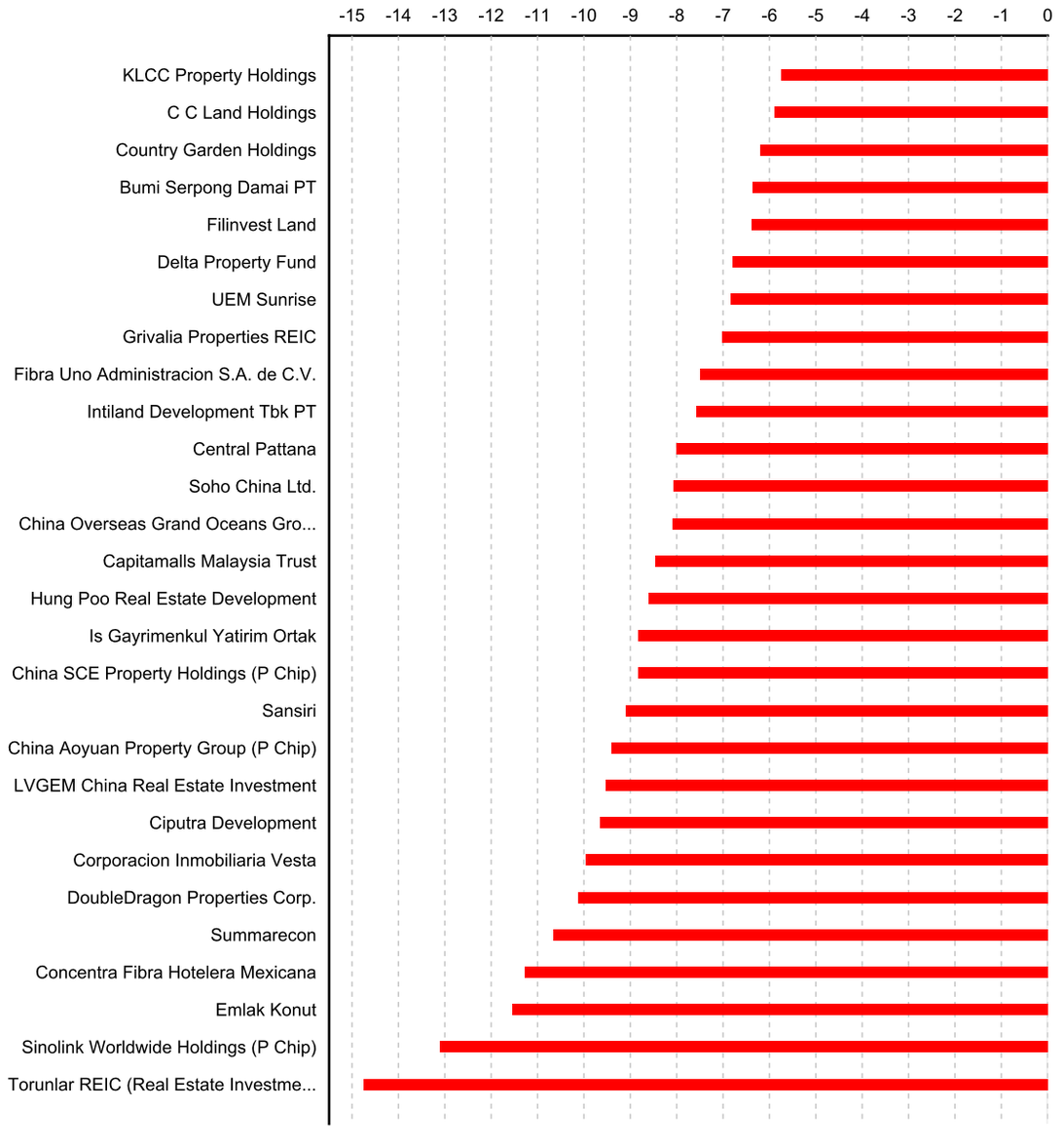

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Section 4.2

FTSE EPRA/NAREIT Emerging Markets REIT/Non-REIT Index Series

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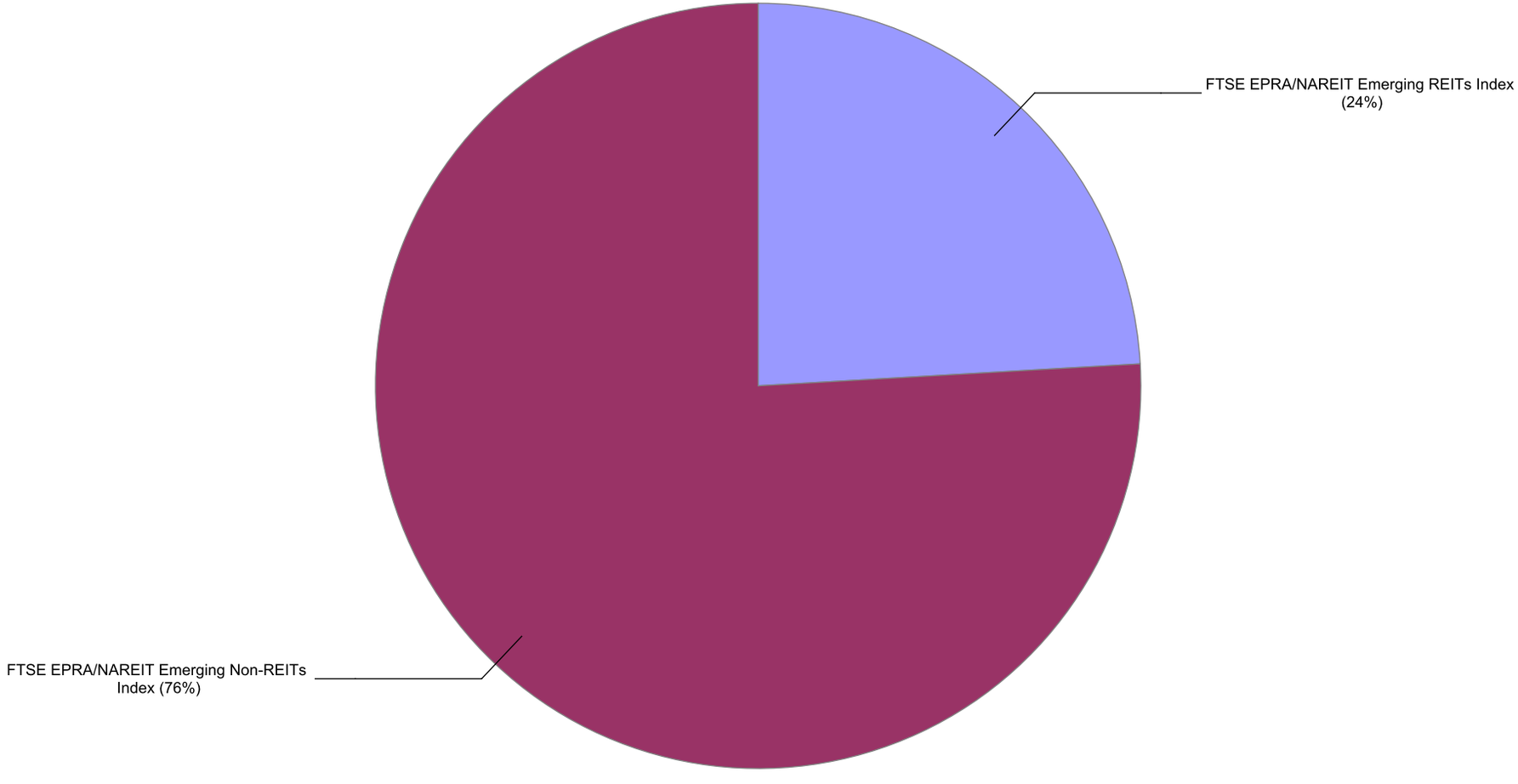
Graph 39: Global Emerging - Breakdown by Sector



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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Emerging REITs Index	EUR	2,362.57	31,653.37	-NA-	5.63	-NA-	-NA-	3.39	5.70	-0.60	3.66	3.66	3.66	15.31
Emerging EMEA REITs Index	EUR	2,630.07	17,548.20	-NA-	5.53	-NA-	-NA-	5.71	10.75	2.17	6.66	6.66	6.66	27.07
Emerging Europe Non-REITs Index	EUR	377.62	1,609.04	-NA-	0.00	-NA-	-NA-	-NA-	-3.79	-8.57	1.35	1.35	1.35	-7.28
Emerging Middle East and Africa	EUR	4,384.96	5,080.03	-NA-	2.74	-NA-	-NA-	-NA-	18.32	-3.27	7.15	7.15	7.15	15.47
Emerging Europe REITs Index	EUR	2,095.14	2,160.39	-NA-	3.61	-NA-	-NA-	-2.52	-3.30	1.40	-9.13	-9.13	-9.13	4.11
Emerging EMEA Non-REITs Index	EUR	3,412.55	6,689.07	-NA-	2.08	-NA-	-NA-	12.45	11.82	-3.85	5.69	5.69	5.69	8.85
Emerging Americas Non-REITs Index	EUR	969.94	9,862.38	-NA-	2.56	-NA-	-NA-	-15.05	-8.91	27.33	8.62	8.62	8.62	60.46
Emerging Non-REITs Index	EUR	2,626.20	99,781.03	-NA-	2.94	-NA-	-NA-	6.03	6.80	4.21	4.11	4.11	4.11	3.14
Emerging Asia Pacific Non-REITs	EUR	3,376.18	83,229.59	-NA-	3.05	-NA-	-NA-	12.17	8.60	2.75	3.48	3.48	3.48	-1.34
Emerging Middle East and Africa	EUR	3,206.18	15,387.81	-NA-	5.80	-NA-	-NA-	-NA-	13.58	2.72	9.33	9.33	9.33	31.11
Emerging REITs Index	USD	2,082.64	35,396.38	-NA-	5.63	-NA-	-NA-	-1.67	-0.18	0.60	4.35	4.35	4.35	18.70
Emerging EMEA REITs Index	USD	2,318.80	19,623.27	-NA-	5.53	-NA-	-NA-	0.54	4.58	3.41	7.36	7.36	7.36	30.81
Emerging Europe Non-REITs Index	USD	333.01	1,799.31	-NA-	0.00	-NA-	-NA-	-NA-	-9.15	-7.46	2.02	2.02	2.02	-4.56
Emerging Middle East and Africa	USD	3,868.56	5,680.74	-NA-	2.74	-NA-	-NA-	-NA-	11.74	-2.10	7.85	7.85	7.85	18.86
Emerging Europe REITs Index	USD	1,848.80	2,415.86	-NA-	3.61	-NA-	-NA-	-7.29	-8.69	2.63	-8.53	-8.53	-8.53	7.17
Emerging EMEA Non-REITs Index	USD	3,010.60	7,480.05	-NA-	2.08	-NA-	-NA-	6.95	5.60	-2.68	6.39	6.39	6.39	12.06
Emerging Americas Non-REITs Index	USD	855.35	11,028.60	-NA-	2.56	-NA-	-NA-	-19.21	-13.98	28.87	9.33	9.33	9.33	65.18
Emerging Non-REITs Index	USD	2,316.28	111,580.14	-NA-	2.94	-NA-	-NA-	0.84	0.85	5.47	4.80	4.80	4.80	6.18
Emerging Asia Pacific Non-REITs	USD	2,977.72	93,071.49	-NA-	3.05	-NA-	-NA-	6.68	2.56	3.99	4.16	4.16	4.16	1.56
Emerging Middle East and Africa	USD	2,826.33	17,207.42	-NA-	5.80	-NA-	-NA-	-NA-	7.26	3.96	10.05	10.05	10.05	34.96

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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Emerging REITs Index	GBP	2,527.97	26,659.93	-NA-	5.63	-NA-	-NA-	2.59	4.33	18.24	5.06	5.06	5.06	31.77
Emerging EMEA REITs Index	GBP	2,814.63	14,779.90	-NA-	5.53	-NA-	-NA-	4.90	9.31	21.54	8.10	8.10	8.10	45.21
Emerging Europe Non-REITs Index	GBP	404.22	1,355.21	-NA-	0.00	-NA-	-NA-	-NA-	-5.04	8.77	2.72	2.72	2.72	5.95
Emerging Middle East and Africa	GBP	4,695.78	4,278.64	-NA-	2.74	-NA-	-NA-	-NA-	16.79	15.07	8.59	8.59	8.59	31.95
Emerging Europe REITs Index	GBP	2,244.14	1,819.58	-NA-	3.61	-NA-	-NA-	-3.27	-4.56	20.62	-7.91	-7.91	-7.91	18.97
Emerging EMEA Non-REITs Index	GBP	3,654.36	5,633.84	-NA-	2.08	-NA-	-NA-	11.59	10.37	14.38	7.12	7.12	7.12	24.39
Emerging Americas Non-REITs Index	GBP	1,038.25	8,306.55	-NA-	2.56	-NA-	-NA-	-15.70	-10.09	51.47	10.08	10.08	10.08	83.37
Emerging Non-REITs Index	GBP	2,811.57	84,040.18	-NA-	2.94	-NA-	-NA-	5.22	5.41	23.96	5.52	5.52	5.52	17.87
Emerging Asia Pacific Non-REITs	GBP	3,614.45	70,099.79	-NA-	3.05	-NA-	-NA-	11.31	7.20	22.23	4.87	4.87	4.87	12.74
Emerging Middle East and Africa	GBP	3,430.69	12,960.32	-NA-	5.80	-NA-	-NA-	-NA-	12.11	22.19	10.80	10.80	10.80	49.82
Emerging REITs Index	JPY	2,085.29	3,627,598.28	-NA-	5.63	-NA-	-NA-	4.07	1.20	-16.78	4.24	4.24	4.24	1.12
Emerging EMEA REITs Index	JPY	2,321.74	2,011,091.33	-NA-	5.53	-NA-	-NA-	6.40	6.03	-14.46	7.25	7.25	7.25	11.44
Emerging Europe Non-REITs Index	JPY	333.43	184,401.88	-NA-	0.00	-NA-	-NA-	-NA-	-7.89	-23.45	1.91	1.91	1.91	-18.69
Emerging Middle East and Africa	JPY	3,873.48	582,191.11	-NA-	2.74	-NA-	-NA-	-NA-	13.28	-19.01	7.74	7.74	7.74	1.26
Emerging Europe REITs Index	JPY	1,851.15	247,589.19	-NA-	3.61	-NA-	-NA-	-1.88	-7.42	-15.11	-8.63	-8.63	-8.63	-8.70
Emerging EMEA Non-REITs Index	JPY	3,014.42	766,592.99	-NA-	2.08	-NA-	-NA-	13.19	7.06	-19.50	6.28	6.28	6.28	-4.54
Emerging Americas Non-REITs Index	JPY	856.44	1,130,266.21	-NA-	2.56	-NA-	-NA-	-14.49	-12.80	6.60	9.22	9.22	9.22	40.72
Emerging Non-REITs Index	JPY	2,319.22	11,435,290.86	-NA-	2.94	-NA-	-NA-	6.73	2.24	-12.76	4.69	4.69	4.69	-9.54
Emerging Asia Pacific Non-REITs	JPY	2,981.50	9,538,431.66	-NA-	3.05	-NA-	-NA-	12.90	3.98	-13.98	4.05	4.05	4.05	-13.48
Emerging Middle East and Africa	JPY	2,829.92	1,763,502.14	-NA-	5.80	-NA-	-NA-	-NA-	8.74	-14.00	9.94	9.94	9.94	14.98

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Gross Total Return

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Emerging REITs Index	AUD	1,793.05	46,571.12	-NA-	5.63	-NA-	-NA-	5.85	5.50	-2.80	2.22	2.22	2.22	13.62
Emerging EMEA REITs Index	AUD	1,996.37	25,818.40	-NA-	5.53	-NA-	-NA-	8.22	10.54	-0.09	5.18	5.18	5.18	25.21
Emerging Europe Non-REITs Index	AUD	286.71	2,367.35	-NA-	0.00	-NA-	-NA-	-NA-	-3.97	-10.59	-0.06	-0.06	-0.06	-8.64
Emerging Middle East and Africa	AUD	3,330.64	7,474.17	-NA-	2.74	-NA-	-NA-	-NA-	18.10	-5.41	5.66	5.66	5.66	13.78
Emerging Europe REITs Index	AUD	1,591.73	3,178.55	-NA-	3.61	-NA-	-NA-	-0.20	-3.48	-0.84	-10.39	-10.39	-10.39	2.58
Emerging EMEA Non-REITs Index	AUD	2,591.97	9,841.52	-NA-	2.08	-NA-	-NA-	15.12	11.61	-5.98	4.22	4.22	4.22	7.26
Emerging Americas Non-REITs Index	AUD	736.41	14,510.36	-NA-	2.56	-NA-	-NA-	-13.03	-9.08	24.51	7.11	7.11	7.11	58.11
Emerging Non-REITs Index	AUD	1,994.20	146,806.32	-NA-	2.94	-NA-	-NA-	8.55	6.60	1.90	2.67	2.67	2.67	1.64
Emerging Asia Pacific Non-REITs	AUD	2,563.67	122,454.43	-NA-	3.05	-NA-	-NA-	14.84	8.40	0.48	2.04	2.04	2.04	-2.79
Emerging Middle East and Africa	AUD	2,433.33	22,639.85	-NA-	5.80	-NA-	-NA-	-NA-	13.37	0.45	7.81	7.81	7.81	29.19

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Net Total Return

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Emerging REITs Index	EUR	2,269.42	31,653.37	-NA-	5.07	-NA-	-NA-	2.81	5.04	-1.22	3.66	3.66	3.66	14.91
Emerging EMEA REITs Index	EUR	2,503.65	17,548.20	-NA-	4.73	-NA-	-NA-	4.91	9.76	1.27	6.66	6.66	6.66	26.41
Emerging Europe Non-REITs Index	EUR	371.76	1,609.04	-NA-	0.00	-NA-	-NA-	-NA-	-4.05	-8.57	1.35	1.35	1.35	-7.28
Emerging Middle East and Africa	EUR	4,301.09	5,080.03	-NA-	2.74	-NA-	-NA-	-NA-	18.21	-3.27	7.15	7.15	7.15	15.47
Emerging Europe REITs Index	EUR	2,017.13	2,160.39	-NA-	3.10	-NA-	-NA-	-2.98	-3.81	0.94	-9.13	-9.13	-9.13	3.63
Emerging EMEA Non-REITs Index	EUR	3,343.65	6,689.07	-NA-	2.08	-NA-	-NA-	12.16	11.64	-3.85	5.69	5.69	5.69	8.85
Emerging Americas Non-REITs Index	EUR	962.69	9,862.38	-NA-	2.35	-NA-	-NA-	-15.18	-9.13	27.15	8.60	8.60	8.60	60.24
Emerging Non-REITs Index	EUR	2,582.82	99,781.03	-NA-	2.76	-NA-	-NA-	5.77	6.52	4.01	4.11	4.11	4.11	2.98
Emerging Asia Pacific Non-REITs	EUR	3,312.00	83,229.59	-NA-	2.86	-NA-	-NA-	11.87	8.31	2.53	3.48	3.48	3.48	-1.51
Emerging Middle East and Africa	EUR	3,041.04	15,387.81	-NA-	4.96	-NA-	-NA-	-NA-	12.47	1.75	9.33	9.33	9.33	30.42
Emerging REITs Index	USD	2,000.54	35,396.38	-NA-	5.07	-NA-	-NA-	-2.22	-0.81	-0.02	4.35	4.35	4.35	18.29
Emerging EMEA REITs Index	USD	2,207.34	19,623.27	-NA-	4.73	-NA-	-NA-	-0.22	3.65	2.50	7.36	7.36	7.36	30.13
Emerging Europe Non-REITs Index	USD	327.84	1,799.31	-NA-	0.00	-NA-	-NA-	-NA-	-9.39	-7.46	2.02	2.02	2.02	-4.56
Emerging Middle East and Africa	USD	3,794.51	5,680.74	-NA-	2.74	-NA-	-NA-	-NA-	11.63	-2.10	7.85	7.85	7.85	18.86
Emerging Europe REITs Index	USD	1,779.79	2,415.86	-NA-	3.10	-NA-	-NA-	-7.73	-9.16	2.16	-8.53	-8.53	-8.53	6.68
Emerging EMEA Non-REITs Index	USD	2,949.77	7,480.05	-NA-	2.08	-NA-	-NA-	6.67	5.43	-2.68	6.39	6.39	6.39	12.06
Emerging Americas Non-REITs Index	USD	848.95	11,028.60	-NA-	2.35	-NA-	-NA-	-19.33	-14.19	28.70	9.31	9.31	9.31	64.96
Emerging Non-REITs Index	USD	2,278.00	111,580.14	-NA-	2.76	-NA-	-NA-	0.59	0.59	5.27	4.79	4.79	4.79	6.01
Emerging Asia Pacific Non-REITs	USD	2,921.08	93,071.49	-NA-	2.86	-NA-	-NA-	6.39	2.28	3.78	4.16	4.16	4.16	1.38
Emerging Middle East and Africa	USD	2,680.79	17,207.42	-NA-	4.96	-NA-	-NA-	-NA-	6.21	2.99	10.05	10.05	10.05	34.25

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Emerging REITs Index	GBP	2,428.32	26,659.93	-NA-	5.07	-NA-	-NA-	2.02	3.68	17.51	5.06	5.06	5.06	31.32
Emerging EMEA REITs Index	GBP	2,679.34	14,779.90	-NA-	4.73	-NA-	-NA-	4.10	8.33	20.47	8.10	8.10	8.10	44.46
Emerging Europe Non-REITs Index	GBP	397.94	1,355.21	-NA-	0.00	-NA-	-NA-	-NA-	-5.29	8.77	2.72	2.72	2.72	5.95
Emerging Middle East and Africa	GBP	4,605.89	4,278.64	-NA-	2.74	-NA-	-NA-	-NA-	16.68	15.07	8.59	8.59	8.59	31.95
Emerging Europe REITs Index	GBP	2,160.37	1,819.58	-NA-	3.10	-NA-	-NA-	-3.73	-5.05	20.07	-7.91	-7.91	-7.91	18.43
Emerging EMEA Non-REITs Index	GBP	3,580.53	5,633.84	-NA-	2.08	-NA-	-NA-	11.30	10.19	14.38	7.12	7.12	7.12	24.39
Emerging Americas Non-REITs Index	GBP	1,030.49	8,306.55	-NA-	2.35	-NA-	-NA-	-15.83	-10.31	51.26	10.06	10.06	10.06	83.12
Emerging Non-REITs Index	GBP	2,765.10	84,040.18	-NA-	2.76	-NA-	-NA-	4.95	5.14	23.73	5.51	5.51	5.51	17.68
Emerging Asia Pacific Non-REITs	GBP	3,545.70	70,099.79	-NA-	2.86	-NA-	-NA-	11.00	6.90	21.97	4.87	4.87	4.87	12.55
Emerging Middle East and Africa	GBP	3,254.02	12,960.32	-NA-	4.96	-NA-	-NA-	-NA-	11.02	21.05	10.80	10.80	10.80	49.04
Emerging REITs Index	JPY	2,003.08	3,627,598.28	-NA-	5.07	-NA-	-NA-	3.48	0.56	-17.30	4.24	4.24	4.24	0.78
Emerging EMEA REITs Index	JPY	2,210.14	2,011,091.33	-NA-	4.73	-NA-	-NA-	5.60	5.08	-15.21	7.25	7.25	7.25	10.87
Emerging Europe Non-REITs Index	JPY	328.25	184,401.88	-NA-	0.00	-NA-	-NA-	-NA-	-8.14	-23.45	1.91	1.91	1.91	-18.69
Emerging Middle East and Africa	JPY	3,799.33	582,191.11	-NA-	2.74	-NA-	-NA-	-NA-	13.17	-19.01	7.74	7.74	7.74	1.26
Emerging Europe REITs Index	JPY	1,782.06	247,589.19	-NA-	3.10	-NA-	-NA-	-2.35	-7.91	-15.49	-8.63	-8.63	-8.63	-9.11
Emerging EMEA Non-REITs Index	JPY	2,953.52	766,592.99	-NA-	2.08	-NA-	-NA-	12.89	6.88	-19.50	6.28	6.28	6.28	-4.54
Emerging Americas Non-REITs Index	JPY	850.03	1,130,266.21	-NA-	2.35	-NA-	-NA-	-14.62	-13.01	6.46	9.20	9.20	9.20	40.53
Emerging Non-REITs Index	JPY	2,280.89	11,435,290.86	-NA-	2.76	-NA-	-NA-	6.46	1.98	-12.92	4.69	4.69	4.69	-9.68
Emerging Asia Pacific Non-REITs	JPY	2,924.79	9,538,431.66	-NA-	2.86	-NA-	-NA-	12.60	3.69	-14.16	4.05	4.05	4.05	-13.63
Emerging Middle East and Africa	JPY	2,684.19	1,763,502.14	-NA-	4.96	-NA-	-NA-	-NA-	7.68	-14.81	9.94	9.94	9.94	14.38

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Net Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Emerging REITs Index	AUD	1,722.37	46,571.12	-NA-	5.07	-NA-	-NA-	5.25	4.84	-3.40	2.22	2.22	2.22	13.23
Emerging EMEA REITs Index	AUD	1,900.41	25,818.40	-NA-	4.73	-NA-	-NA-	7.40	9.55	-0.97	5.18	5.18	5.18	24.57
Emerging Europe Non-REITs Index	AUD	282.25	2,367.35	-NA-	0.00	-NA-	-NA-	-NA-	-4.23	-10.59	-0.06	-0.06	-0.06	-8.64
Emerging Middle East and Africa	AUD	3,266.88	7,474.17	-NA-	2.74	-NA-	-NA-	-NA-	17.99	-5.41	5.66	5.66	5.66	13.78
Emerging Europe REITs Index	AUD	1,532.31	3,178.55	-NA-	3.10	-NA-	-NA-	-0.68	-3.99	-1.29	-10.39	-10.39	-10.39	2.12
Emerging EMEA Non-REITs Index	AUD	2,539.61	9,841.52	-NA-	2.08	-NA-	-NA-	14.83	11.43	-5.98	4.22	4.22	4.22	7.26
Emerging Americas Non-REITs Index	AUD	730.91	14,510.36	-NA-	2.35	-NA-	-NA-	-13.16	-9.30	24.34	7.09	7.09	7.09	57.90
Emerging Non-REITs Index	AUD	1,961.24	146,806.32	-NA-	2.76	-NA-	-NA-	8.28	6.32	1.71	2.66	2.66	2.66	1.48
Emerging Asia Pacific Non-REITs	AUD	2,514.90	122,454.43	-NA-	2.86	-NA-	-NA-	14.52	8.11	0.27	2.04	2.04	2.04	-2.95
Emerging Middle East and Africa	AUD	2,308.02	22,639.85	-NA-	4.96	-NA-	-NA-	-NA-	12.26	-0.49	7.81	7.81	7.81	28.51

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Price Return

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Emerging REITs Index	EUR	1,411.34	31,653.37	-NA-	0.00	-NA-	-NA-	-2.24	-0.25	-6.42	3.57	3.57	3.57	11.40
Emerging EMEA REITs Index	EUR	1,550.76	17,548.20	-NA-	0.00	-NA-	-NA-	-0.30	4.28	-3.71	6.66	6.66	6.66	22.72
Emerging Europe Non-REITs Index	EUR	341.73	1,609.04	-NA-	0.00	-NA-	-NA-	-NA-	-5.43	-8.57	1.35	1.35	1.35	-7.28
Emerging Middle East and Africa	EUR	2,959.69	5,080.03	-NA-	0.00	-NA-	-NA-	-NA-	15.23	-6.02	7.15	7.15	7.15	12.18
Emerging Europe REITs Index	EUR	1,631.77	2,160.39	-NA-	0.00	-NA-	-NA-	-5.53	-6.58	-1.60	-9.13	-9.13	-9.13	1.03
Emerging EMEA Non-REITs Index	EUR	2,367.16	6,689.07	-NA-	0.00	-NA-	-NA-	8.39	8.99	-5.85	5.69	5.69	5.69	6.59
Emerging Americas Non-REITs Index	EUR	813.51	9,862.38	-NA-	0.00	-NA-	-NA-	-17.39	-12.03	24.83	8.41	8.41	8.41	57.73
Emerging Non-REITs Index	EUR	2,102.18	99,781.03	-NA-	0.00	-NA-	-NA-	2.90	3.42	1.16	4.02	4.02	4.02	0.80
Emerging Asia Pacific Non-REITs	EUR	2,770.14	83,229.59	-NA-	0.00	-NA-	-NA-	8.99	5.17	-0.44	3.39	3.39	3.39	-3.66
Emerging Middle East and Africa	EUR	1,753.08	15,387.81	-NA-	0.00	-NA-	-NA-	-NA-	6.40	-3.57	9.33	9.33	9.33	26.54
Emerging REITs Index	USD	1,244.61	35,396.38	-NA-	0.00	-NA-	-NA-	-7.02	-5.80	-5.28	4.25	4.25	4.25	14.68
Emerging EMEA REITs Index	USD	1,367.56	19,623.27	-NA-	0.00	-NA-	-NA-	-5.18	-1.53	-2.55	7.36	7.36	7.36	26.33
Emerging Europe Non-REITs Index	USD	301.36	1,799.31	-NA-	0.00	-NA-	-NA-	-NA-	-10.69	-7.46	2.02	2.02	2.02	-4.56
Emerging Middle East and Africa	USD	2,610.04	5,680.74	-NA-	0.00	-NA-	-NA-	-NA-	8.82	-4.88	7.85	7.85	7.85	15.48
Emerging Europe REITs Index	USD	1,439.00	2,415.86	-NA-	0.00	-NA-	-NA-	-10.16	-11.78	-0.41	-8.53	-8.53	-8.53	4.00
Emerging EMEA Non-REITs Index	USD	2,087.51	7,480.05	-NA-	0.00	-NA-	-NA-	3.09	2.93	-4.71	6.39	6.39	6.39	9.72
Emerging Americas Non-REITs Index	USD	717.40	11,028.60	-NA-	0.00	-NA-	-NA-	-21.44	-16.93	26.35	9.13	9.13	9.13	62.37
Emerging Non-REITs Index	USD	1,853.84	111,580.14	-NA-	0.00	-NA-	-NA-	-2.13	-2.34	2.39	4.70	4.70	4.70	3.76
Emerging Asia Pacific Non-REITs	USD	2,442.88	93,071.49	-NA-	0.00	-NA-	-NA-	3.66	-0.68	0.77	4.07	4.07	4.07	-0.83
Emerging Middle East and Africa	USD	1,545.98	17,207.42	-NA-	0.00	-NA-	-NA-	-NA-	0.48	-2.40	10.05	10.05	10.05	30.26

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Emerging REITs Index	GBP	1,510.75	26,659.93	-NA-	0.00	-NA-	-NA-	-2.99	-1.54	11.33	4.97	4.97	4.97	27.31
Emerging EMEA REITs Index	GBP	1,659.98	14,779.90	-NA-	0.00	-NA-	-NA-	-1.07	2.92	14.54	8.10	8.10	8.10	40.24
Emerging Europe Non-REITs Index	GBP	365.80	1,355.21	-NA-	0.00	-NA-	-NA-	-NA-	-6.66	8.77	2.72	2.72	2.72	5.95
Emerging Middle East and Africa	GBP	3,168.15	4,278.64	-NA-	0.00	-NA-	-NA-	-NA-	13.74	11.80	8.59	8.59	8.59	28.20
Emerging Europe REITs Index	GBP	1,746.70	1,819.58	-NA-	0.00	-NA-	-NA-	-6.26	-7.79	17.06	-7.91	-7.91	-7.91	15.45
Emerging EMEA Non-REITs Index	GBP	2,533.89	5,633.84	-NA-	0.00	-NA-	-NA-	7.56	7.58	12.00	7.12	7.12	7.12	21.80
Emerging Americas Non-REITs Index	GBP	870.81	8,306.55	-NA-	0.00	-NA-	-NA-	-18.03	-13.17	48.50	9.88	9.88	9.88	80.25
Emerging Non-REITs Index	GBP	2,250.25	84,040.18	-NA-	0.00	-NA-	-NA-	2.11	2.08	20.34	5.42	5.42	5.42	15.19
Emerging Asia Pacific Non-REITs	GBP	2,965.25	70,099.79	-NA-	0.00	-NA-	-NA-	8.15	3.81	18.44	4.78	4.78	4.78	10.09
Emerging Middle East and Africa	GBP	1,876.56	12,960.32	-NA-	0.00	-NA-	-NA-	-NA-	5.02	14.71	10.80	10.80	10.80	44.60
Emerging REITs Index	JPY	1,246.19	3,627,598.28	-NA-	0.00	-NA-	-NA-	-1.60	-4.50	-21.65	4.15	4.15	4.15	-2.30
Emerging EMEA REITs Index	JPY	1,369.29	2,011,091.33	-NA-	0.00	-NA-	-NA-	0.35	-0.17	-19.39	7.25	7.25	7.25	7.63
Emerging Europe Non-REITs Index	JPY	301.74	184,401.88	-NA-	0.00	-NA-	-NA-	-NA-	-9.46	-23.45	1.91	1.91	1.91	-18.69
Emerging Middle East and Africa	JPY	2,613.36	582,191.11	-NA-	0.00	-NA-	-NA-	-NA-	10.32	-21.32	7.74	7.74	7.74	-1.62
Emerging Europe REITs Index	JPY	1,440.83	247,589.19	-NA-	0.00	-NA-	-NA-	-4.92	-10.56	-17.62	-8.63	-8.63	-8.63	-11.40
Emerging EMEA Non-REITs Index	JPY	2,090.16	766,592.99	-NA-	0.00	-NA-	-NA-	9.10	4.35	-21.18	6.28	6.28	6.28	-6.52
Emerging Americas Non-REITs Index	JPY	718.31	1,130,266.21	-NA-	0.00	-NA-	-NA-	-16.85	-15.78	4.51	9.02	9.02	9.02	38.33
Emerging Non-REITs Index	JPY	1,856.19	11,435,290.86	-NA-	0.00	-NA-	-NA-	3.58	-0.99	-15.31	4.59	4.59	4.59	-11.60
Emerging Asia Pacific Non-REITs	JPY	2,445.99	9,538,431.66	-NA-	0.00	-NA-	-NA-	9.71	0.69	-16.64	3.96	3.96	3.96	-15.51
Emerging Middle East and Africa	JPY	1,547.94	1,763,502.14	-NA-	0.00	-NA-	-NA-	-NA-	1.87	-19.27	9.94	9.94	9.94	10.97

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Emerging REITs Index	AUD	1,071.55	46,571.12	-NA-	0.00	-NA-	-NA-	0.09	-0.43	-8.48	2.14	2.14	2.14	9.78
Emerging EMEA REITs Index	AUD	1,177.40	25,818.40	-NA-	0.00	-NA-	-NA-	2.07	4.08	-5.84	5.18	5.18	5.18	20.93
Emerging Europe Non-REITs Index	AUD	259.46	2,367.35	-NA-	0.00	-NA-	-NA-	-NA-	-5.61	-10.59	-0.06	-0.06	-0.06	-8.64
Emerging Middle East and Africa	AUD	2,247.11	7,474.17	-NA-	0.00	-NA-	-NA-	-NA-	15.01	-8.10	5.66	5.66	5.66	10.54
Emerging Europe REITs Index	AUD	1,238.91	3,178.55	-NA-	0.00	-NA-	-NA-	-3.29	-6.75	-3.77	-10.39	-10.39	-10.39	-0.45
Emerging EMEA Non-REITs Index	AUD	1,797.24	9,841.52	-NA-	0.00	-NA-	-NA-	10.97	8.79	-7.93	4.22	4.22	4.22	5.03
Emerging Americas Non-REITs Index	AUD	617.65	14,510.36	-NA-	0.00	-NA-	-NA-	-15.43	-12.20	22.08	6.91	6.91	6.91	55.42
Emerging Non-REITs Index	AUD	1,596.06	146,806.32	-NA-	0.00	-NA-	-NA-	5.35	3.22	-1.08	2.57	2.57	2.57	-0.67
Emerging Asia Pacific Non-REITs	AUD	2,103.20	122,454.43	-NA-	0.00	-NA-	-NA-	11.58	4.98	-2.64	1.95	1.95	1.95	-5.07
Emerging Middle East and Africa	AUD	1,331.01	22,639.85	-NA-	0.00	-NA-	-NA-	-NA-	6.20	-5.70	7.81	7.81	7.81	24.69

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Section 4.3

FTSE EPRA/NAREIT Emerging Markets Sector Index Series

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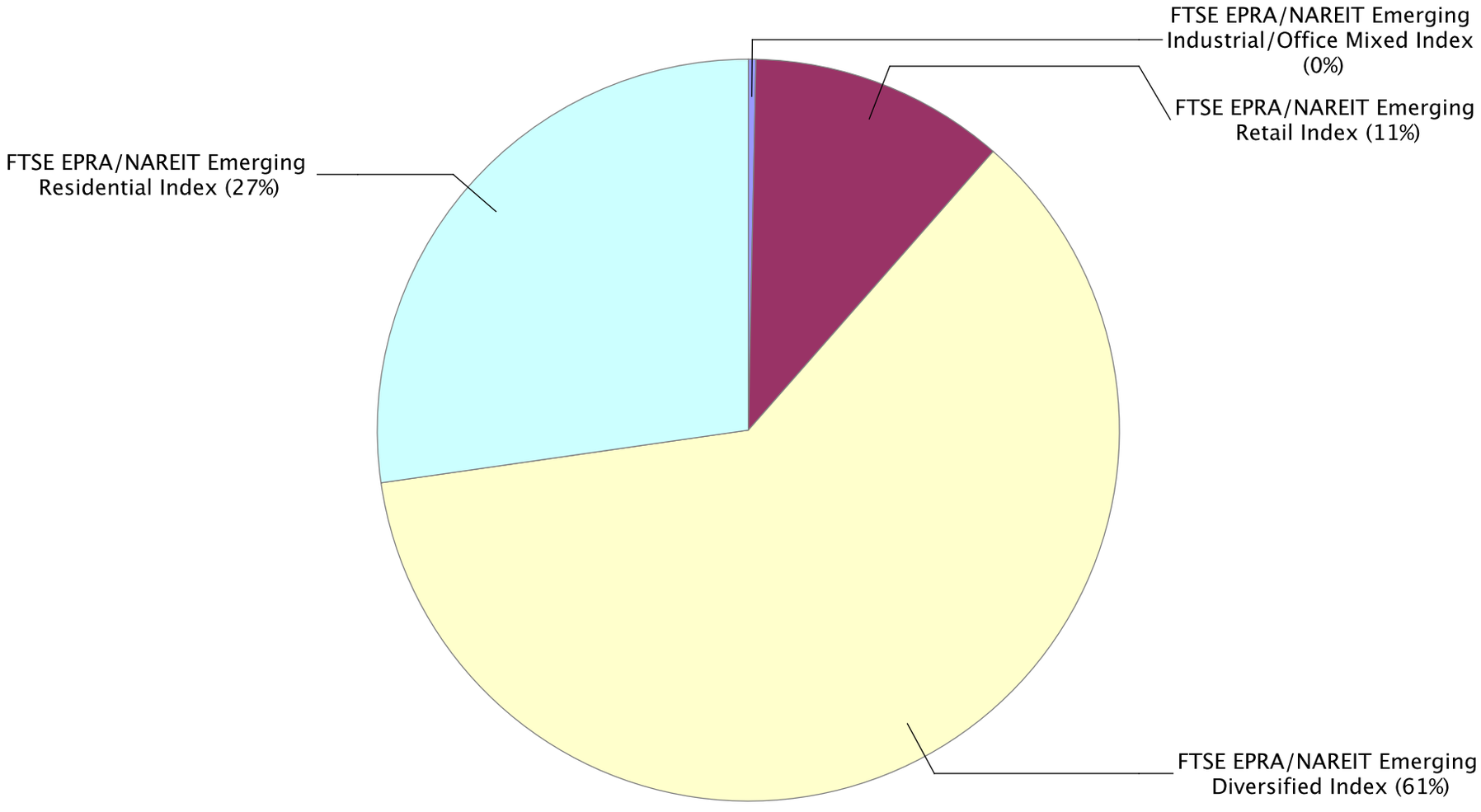
Graph 40: Global Emerging - Breakdown by Sector



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Gross Total Return

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Emerging Industrial/Office Mixed	EUR	2,264.84	401.79	0.33	2.90	-NA-	-NA-	-NA-	-8.84	-1.06	11.62	11.62	11.62	20.15
Emerging Retail Index	EUR	4,050.65	13,744.48	11.14	3.12	-NA-	-NA-	-NA-	3.77	9.75	4.06	4.06	4.06	35.62
Emerging Diversified Index	EUR	2,644.72	75,575.35	61.26	3.74	-NA-	-NA-	-NA-	9.48	4.25	3.94	3.94	3.94	6.95
Emerging Residential Index	EUR	1,972.10	33,638.27	27.27	3.28	-NA-	-NA-	-NA-	-NA-	1.77	4.46	4.46	4.46	-5.18
Emerging Industrial/Office Mixed	USD	1,996.75	449.31	0.33	2.90	-NA-	-NA-	-NA-	-13.91	0.14	12.36	12.36	12.36	23.69
Emerging Retail Index	USD	3,571.59	15,369.77	11.14	3.12	-NA-	-NA-	-NA-	-2.01	11.08	4.74	4.74	4.74	39.61
Emerging Diversified Index	USD	2,332.77	84,512.14	61.26	3.74	-NA-	-NA-	-NA-	3.39	5.51	4.62	4.62	4.62	10.10
Emerging Residential Index	USD	1,739.19	37,615.99	27.27	3.28	-NA-	-NA-	-NA-	-NA-	3.00	5.15	5.15	5.15	-2.39

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Emerging Industrial/Office Mixed	GBP	2,423.71	338.41	0.33	2.90	-NA-	-NA-	-NA-	-10.02	17.70	13.13	13.13	13.13	37.31
Emerging Retail Index	GBP	4,335.31	11,576.23	11.14	3.12	-NA-	-NA-	-NA-	2.42	30.55	5.46	5.46	5.46	54.98
Emerging Diversified Index	GBP	2,831.59	63,653.04	61.26	3.74	-NA-	-NA-	-NA-	8.06	24.01	5.34	5.34	5.34	22.22
Emerging Residential Index	GBP	2,111.08	28,331.70	27.27	3.28	-NA-	-NA-	-NA-	-NA-	21.06	5.87	5.87	5.87	8.36
Emerging Industrial/Office Mixed	JPY	1,999.28	46,047.20	0.33	2.90	-NA-	-NA-	-NA-	-12.73	-17.17	12.24	12.24	12.24	5.37
Emerging Retail Index	JPY	3,576.13	1,575,170.53	11.14	3.12	-NA-	-NA-	-NA-	-0.66	-8.12	4.64	4.64	4.64	18.94
Emerging Diversified Index	JPY	2,335.74	8,661,226.28	61.26	3.74	-NA-	-NA-	-NA-	4.81	-12.72	4.52	4.52	4.52	-6.20
Emerging Residential Index	JPY	1,741.40	3,855,075.07	27.27	3.28	-NA-	-NA-	-NA-	-NA-	-14.80	5.04	5.04	5.04	-16.84

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Emerging Industrial/Office Mixed	AUD	1,719.10	591.15	0.33	2.90	-NA-	-NA-	-NA-	-9.01	-3.25	10.07	10.07	10.07	18.40
Emerging Retail Index	AUD	3,074.96	20,222.05	11.14	3.12	-NA-	-NA-	-NA-	3.57	7.32	2.61	2.61	2.61	33.64
Emerging Diversified Index	AUD	2,008.40	111,192.86	61.26	3.74	-NA-	-NA-	-NA-	9.27	1.94	2.50	2.50	2.50	5.39
Emerging Residential Index	AUD	1,497.35	49,491.47	27.27	3.28	-NA-	-NA-	-NA-	-NA-	-0.48	3.01	3.01	3.01	-6.57

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Emerging Industrial/Office Mixed	EUR	2,176.68	401.79	0.33	2.75	-NA-	-NA-	-NA-	-9.74	-1.15	11.62	11.62	11.62	20.09
Emerging Retail Index	EUR	3,974.85	13,744.48	11.14	2.87	-NA-	-NA-	-NA-	3.49	9.51	4.05	4.05	4.05	35.42
Emerging Diversified Index	EUR	2,584.50	75,575.35	61.26	3.39	-NA-	-NA-	-NA-	9.06	3.88	3.94	3.94	3.94	6.69
Emerging Residential Index	EUR	1,948.82	33,638.27	27.27	3.15	-NA-	-NA-	-NA-	-NA-	1.60	4.46	4.46	4.46	-5.30
Emerging Industrial/Office Mixed	USD	1,919.08	449.31	0.33	2.75	-NA-	-NA-	-NA-	-14.77	0.05	12.36	12.36	12.36	23.63
Emerging Retail Index	USD	3,504.77	15,369.77	11.14	2.87	-NA-	-NA-	-NA-	-2.27	10.84	4.73	4.73	4.73	39.40
Emerging Diversified Index	USD	2,279.62	84,512.14	61.26	3.39	-NA-	-NA-	-NA-	2.99	5.14	4.62	4.62	4.62	9.83
Emerging Residential Index	USD	1,718.65	37,615.99	27.27	3.15	-NA-	-NA-	-NA-	-NA-	2.84	5.15	5.15	5.15	-2.52

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Net Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Emerging Industrial/Office Mixed	GBP	2,329.44	338.41	0.33	2.75	-NA-	-NA-	-NA-	-10.91	17.59	13.13	13.13	13.13	37.24
Emerging Retail Index	GBP	4,254.19	11,576.23	11.14	2.87	-NA-	-NA-	-NA-	2.14	30.28	5.45	5.45	5.45	54.75
Emerging Diversified Index	GBP	2,767.08	63,653.04	61.26	3.39	-NA-	-NA-	-NA-	7.64	23.57	5.34	5.34	5.34	21.92
Emerging Residential Index	GBP	2,086.15	28,331.70	27.27	3.15	-NA-	-NA-	-NA-	-NA-	20.87	5.87	5.87	5.87	8.22
Emerging Industrial/Office Mixed	JPY	1,921.52	46,047.20	0.33	2.75	-NA-	-NA-	-NA-	-13.59	-17.24	12.24	12.24	12.24	5.32
Emerging Retail Index	JPY	3,509.22	1,575,170.53	11.14	2.87	-NA-	-NA-	-NA-	-0.92	-8.31	4.62	4.62	4.62	18.76
Emerging Diversified Index	JPY	2,282.52	8,661,226.28	61.26	3.39	-NA-	-NA-	-NA-	4.41	-13.03	4.51	4.51	4.51	-6.43
Emerging Residential Index	JPY	1,720.83	3,855,075.07	27.27	3.15	-NA-	-NA-	-NA-	-NA-	-14.93	5.04	5.04	5.04	-16.95

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Net Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Emerging Industrial/Office Mixed	AUD	1,652.23	591.15	0.33	2.75	-NA-	-NA-	-NA-	-9.91	-3.34	10.07	10.07	10.07	18.34
Emerging Retail Index	AUD	3,017.43	20,222.05	11.14	2.87	-NA-	-NA-	-NA-	3.29	7.09	2.60	2.60	2.60	33.44
Emerging Diversified Index	AUD	1,962.64	111,192.86	61.26	3.39	-NA-	-NA-	-NA-	8.85	1.58	2.49	2.49	2.49	5.13
Emerging Residential Index	AUD	1,479.67	49,491.47	27.27	3.15	-NA-	-NA-	-NA-	-NA-	-0.64	3.01	3.01	3.01	-6.69

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Emerging Industrial/Office Mixed	EUR	1,397.24	401.79	0.33	0.00	-NA-	-NA-	-NA-	-18.97	-1.97	11.62	11.62	11.62	19.57
Emerging Retail Index	EUR	3,254.95	13,744.48	11.14	0.00	-NA-	-NA-	-NA-	0.98	6.56	3.91	3.91	3.91	32.99
Emerging Diversified Index	EUR	1,993.98	75,575.35	61.26	0.00	-NA-	-NA-	-NA-	5.21	0.24	3.84	3.84	3.84	4.16
Emerging Residential Index	EUR	1,636.11	33,638.27	27.27	0.00	-NA-	-NA-	-NA-	-NA-	-1.74	4.41	4.41	4.41	-7.78
Emerging Industrial/Office Mixed	USD	1,232.17	449.31	0.33	0.00	-NA-	-NA-	-NA-	-23.48	-0.78	12.36	12.36	12.36	23.09
Emerging Retail Index	USD	2,870.42	15,369.77	11.14	0.00	-NA-	-NA-	-NA-	-4.64	7.85	4.60	4.60	4.60	36.91
Emerging Diversified Index	USD	1,758.42	84,512.14	61.26	0.00	-NA-	-NA-	-NA-	-0.65	1.46	4.52	4.52	4.52	7.22
Emerging Residential Index	USD	1,442.83	37,615.99	27.27	0.00	-NA-	-NA-	-NA-	-NA-	-0.55	5.09	5.09	5.09	-5.07

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Emerging Industrial/Office Mixed	GBP	1,495.65	338.41	0.33	0.00	-NA-	-NA-	-NA-	-20.02	16.62	13.13	13.13	13.13	36.64
Emerging Retail Index	GBP	3,484.20	11,576.23	11.14	0.00	-NA-	-NA-	-NA-	-0.32	26.76	5.31	5.31	5.31	51.98
Emerging Diversified Index	GBP	2,134.43	63,653.04	61.26	0.00	-NA-	-NA-	-NA-	3.84	19.25	5.24	5.24	5.24	19.03
Emerging Residential Index	GBP	1,751.35	28,331.70	27.27	0.00	-NA-	-NA-	-NA-	-NA-	16.89	5.81	5.81	5.81	5.38
Emerging Industrial/Office Mixed	JPY	1,233.74	46,047.20	0.33	0.00	-NA-	-NA-	-NA-	-22.42	-17.93	12.24	12.24	12.24	4.86
Emerging Retail Index	JPY	2,874.06	1,575,170.53	11.14	0.00	-NA-	-NA-	-NA-	-3.32	-10.79	4.49	4.49	4.49	16.64
Emerging Diversified Index	JPY	1,760.65	8,661,226.28	61.26	0.00	-NA-	-NA-	-NA-	0.72	-16.08	4.41	4.41	4.41	-8.65
Emerging Residential Index	JPY	1,444.66	3,855,075.07	27.27	0.00	-NA-	-NA-	-NA-	-NA-	-17.74	4.99	4.99	4.99	-19.12

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
Emerging Industrial/Office Mixed	AUD	1,060.84	591.15	0.33	0.00	-NA-	-NA-	-NA-	-19.12	-4.13	10.07	10.07	10.07	17.82
Emerging Retail Index	AUD	2,471.28	20,222.05	11.14	0.00	-NA-	-NA-	-NA-	0.80	4.20	2.47	2.47	2.47	31.05
Emerging Diversified Index	AUD	1,513.91	111,192.86	61.26	0.00	-NA-	-NA-	-NA-	5.01	-1.97	2.40	2.40	2.40	2.64
Emerging Residential Index	AUD	1,242.20	49,491.47	27.27	0.00	-NA-	-NA-	-NA-	-NA-	-3.91	2.96	2.96	2.96	-9.13

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Section 4.4

FTSE EPRA/NAREIT AIM Index Series

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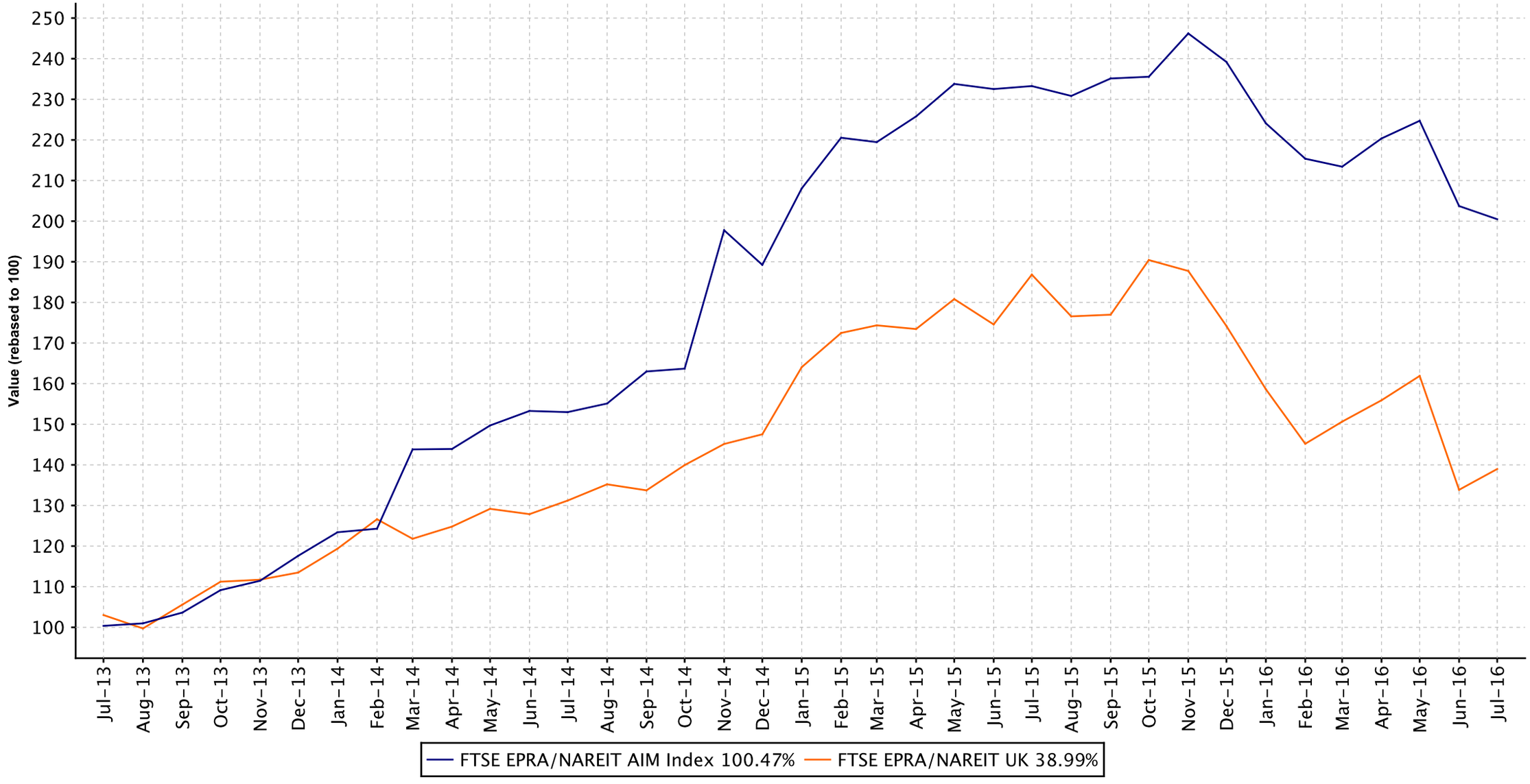
Graph 41: EPRA/NAREIT AIM Index - Total Return (EUR) Rolling 36 Months Performance



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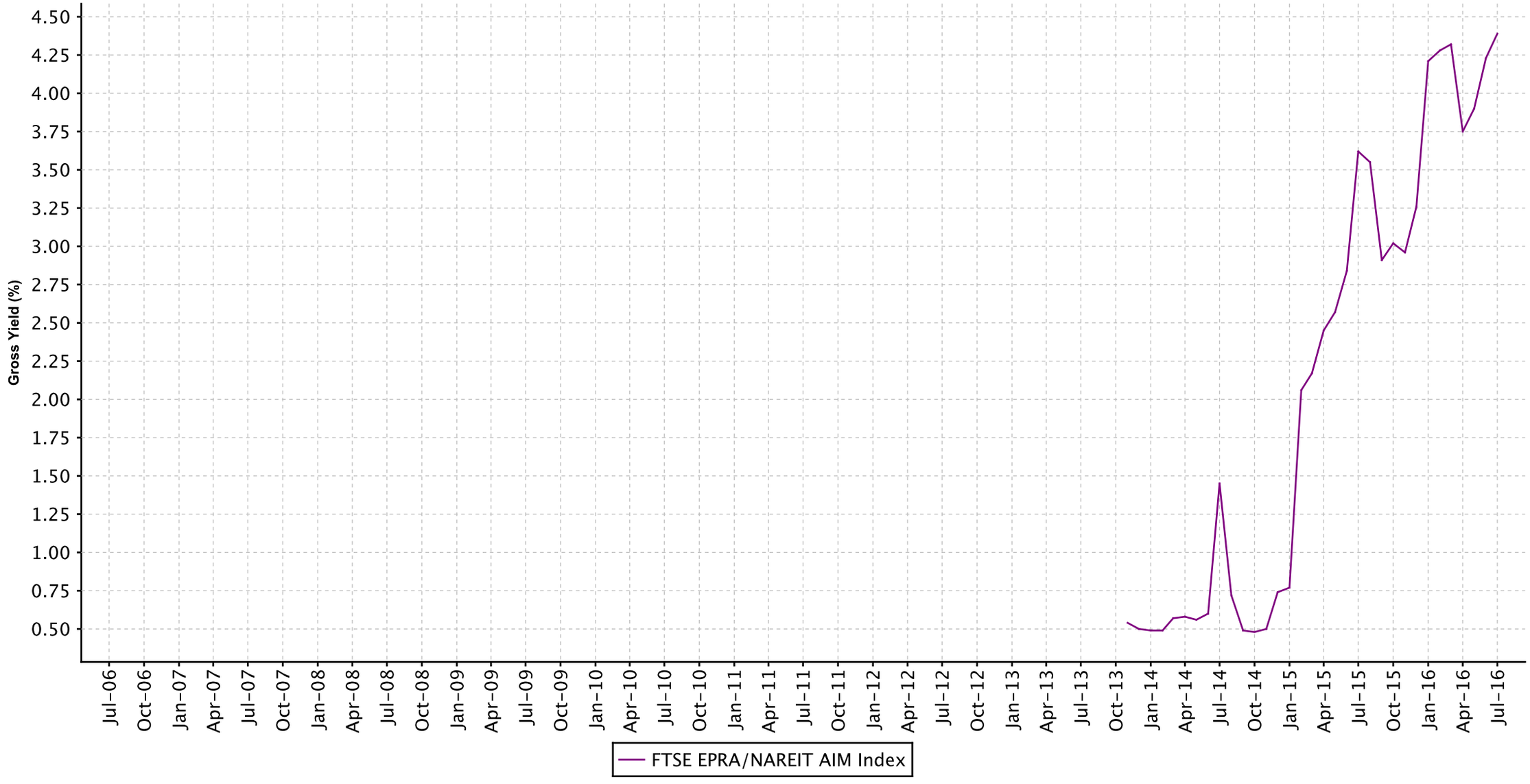
Graph 42: Dividend Yields



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FTSE EPRA/NAREIT AIM Index Series - Dividends: July

Ex Date	Company	Investment Focus	sector	Curr	Gross Dividend	Dividend Yield %

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FTSE EPRA/NAREIT AIM Index Series - Stock Performance

Index Constituents	Investment Focus	Sector	REIT Status	Local Price Jul-16	Free Float Mkt Cap EUR (m) Jul-16	Free Float Global Wght(%) Jul-16	Free Float Europe Wght(%) Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Price Rtn (%) Jul-16	Dividend Rtn (%) Jul-16	Total Rtn (%) Jul-16	Total Rtn (%) -MTD	Total Rtn (%) -YTD	Turnover 3 month Annualised USD (m)	Annual Velocity (%)
NewRiver Retail Ltd	Rental	Retail	REIT	3.00	708	0.54	43.22	6.33	-NA-	-NA-	-58.75	-76.61	-9.91	-NA-	-NA-	0.00	-NA-	-NA-	-12.92	-NA-	-NA-
Sirius Real Estate	Rental	Diversified	Non REIT	0.50	352	0.27	21.49	4.02	-NA-	-NA-	6.17	30.71	10.44	-6.07	-6.07	0.00	-6.07	-6.07	1.01	-NA-	-NA-
Taliesin Property Fund	Rental	Residential	Non REIT	29.60	99	0.08	6.04	0.00	-NA-	-NA-	25.44	27.84	36.06	0.85	0.85	0.00	0.85	0.85	31.56	-NA-	-NA-
LXB Retail Properties	Rental	Retail	Non REIT	0.62	96	0.07	5.86	0.00	-NA-	-NA-	-2.92	-5.10	17.99	-1.59	-1.59	0.00	-1.59	-1.59	4.17	-NA-	-NA-
Conygar Investment Company	Non-Rental	Diversified	Non REIT	1.35	96	0.07	5.86	1.30	-NA-	1.31	4.86	2.19	-24.58	-2.17	-2.17	0.00	-2.17	-2.17	-21.51	-NA-	-NA-
Palace Capital	Rental	Diversified	Non REIT	3.35	80	0.06	4.90	4.78	-NA-	-48.69	-62.04	-74.93	-8.22	6.35	6.35	0.00	6.35	6.35	-5.63	-NA-	-NA-
Summit Germany	Rental	Diversified	Non REIT	0.91	74	0.06	4.55	3.69	-NA-	-NA-	-NA-	-NA-	-3.21	-5.24	-5.24	0.00	-5.24	-5.24	-6.70	-NA-	-NA-
Real Estate Investors Plc	Rental	Diversified	REIT	0.54	74	0.06	4.51	4.91	-NA-	-40.50	-60.19	-76.92	-13.01	-6.96	-6.96	0.00	-6.96	-6.96	-23.57	-NA-	-NA-
Lok'nStore Group	Rental	Self-	Non REIT	3.25	59	0.04	3.58	2.57	-NA-	7.62	24.88	33.69	13.04	10.92	10.92	0.00	10.92	10.92	-3.99	-NA-	-NA-
AIM Index Total					1,638	1.25	100.01	4.39													

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Gross Total Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
AIM Index	EUR	1,463.87	1,944.58	100.00	4.39	-NA-	-5.86	13.60	25.94	-14.06	-1.60	-1.60	-1.60	-16.19
AIM Index	USD	1,633.21	2,174.53	100.00	4.39	-NA-	-4.76	8.04	18.93	-13.01	-0.95	-0.95	-0.95	-13.72
AIM Index	GBP	1,987.37	1,637.82	100.00	4.39	-NA-	-4.27	12.72	24.31	2.24	-0.27	-0.27	-0.27	-4.22
AIM Index	JPY	1,635.29	222,856.79	100.00	4.39	-NA-	-3.30	14.34	20.57	-28.04	-1.05	-1.05	-1.05	-26.50
AIM Index	AUD	1,406.11	2,861.04	100.00	4.39	-NA-	-7.57	16.30	25.70	-15.95	-2.96	-2.96	-2.96	-17.41

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Price Return

Index Description	Curr	Close Value Jul-16	Free Float Mkt Cap Ccy (m) Jul-16	Free Float Mkt Cap (%) Weight Jul-16	Div Yld (%) Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
AIM Index	EUR	1,292.56	1,944.58	100.00	0.00	-NA-	-7.61	11.95	23.18	-17.16	-2.48	-2.48	-2.48	-18.10
AIM Index	USD	1,442.09	2,174.53	100.00	0.00	-NA-	-6.53	6.47	16.32	-16.16	-1.84	-1.84	-1.84	-15.69
AIM Index	GBP	1,754.94	1,637.82	100.00	0.00	-NA-	-6.04	11.09	21.58	-1.46	-1.17	-1.17	-1.17	-6.41
AIM Index	JPY	1,443.92	222,856.79	100.00	0.00	-NA-	-5.09	12.68	17.93	-30.65	-1.94	-1.94	-1.94	-28.17
AIM Index	AUD	1,241.56	2,861.04	100.00	0.00	-NA-	-9.29	14.61	22.95	-18.99	-3.83	-3.83	-3.83	-19.29

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FTSE EPRA/NAREIT AIM Index Series - Top Constituents & Country Breakdown

Top 20 constituents

Company	Country	Free Float Mkt Cap (EUR m) Jul-16	Free Float Emerging Weight Jul-16
NewRiver Retail Ltd	GGY	707.83	43.22
Sirius Real Estate	GGY	352.01	21.49
Taliesin Property Fund	JER	98.86	6.04
LXB Retail Properties	JER	96.03	5.86
Conygar Investment Company	UK	95.93	5.86
Palace Capital	UK	80.33	4.90
Summit Germany	GGY	74.50	4.55
Real Estate Investors Plc	UK	73.81	4.51
Lok'nStore Group	UK	58.56	3.58

Country Breakdown

Country Index	Number of Constituents Jul-16	Free Float Mkt Cap (EUR m) Jul-16	Free Float AIM Weight Jul-16
FTSE EPRA/NAREIT AIM Index	9	1,944.58	100.00

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FTSE EPRA/NAREIT AIM Index Series - Top and Bottom Performance

EPRA/NAREIT Global Index - Top 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-16	Dividend Return Jul-16	Total Return Jul-16	
Lok'nStore Group	Rental	Self-Storage	UK	11.88	0	11.88	▲
Palace Capital	Rental	Diversified	UK	4.69	0	4.69	▲
Taliesin Property Fund	Rental	Residential	JER	2.69	0	2.69	▲
NewRiver Retail Ltd	Rental	Retail	GGY	1.69	0	1.69	▲
LXB Retail Properties	Rental	Retail	JER	-1.98	0	-1.98	▼
Conygar Investment Company	Non-Rental	Diversified	UK	-2.88	0	-2.88	▼
Sirius Real Estate	Rental	Diversified	GGY	-3.83	0	-3.83	▼
Summit Germany	Rental	Diversified	GGY	-5.24	0	-5.24	▼
Real Estate Investors Plc	Rental	Diversified	UK	-6.96	0	-6.96	▼

EPRA/NAREIT Global Index - Bottom 20 Performance:

Stock	Investment Focus	Sector	Country	Price Return Jul-16	Dividend Return Jul-16	Total Return Jul-16	
Lok'nStore Group	Rental	Self-Storage	UK	11.88	0	11.88	▲
Palace Capital	Rental	Diversified	UK	4.69	0	4.69	▲
Taliesin Property Fund	Rental	Residential	JER	2.69	0	2.69	▲
NewRiver Retail Ltd	Rental	Retail	GGY	1.69	0	1.69	▲
LXB Retail Properties	Rental	Retail	JER	(1.98)	0	(1.98)	▼
Conygar Investment Company	Non-Rental	Diversified	UK	(2.88)	0	(2.88)	▼
Sirius Real Estate	Rental	Diversified	GGY	(3.83)	0	(3.83)	▼
Summit Germany	Rental	Diversified	GGY	(5.24)	0	(5.24)	▼
Real Estate Investors Plc	Rental	Diversified	UK	(6.96)	0	(6.96)	▼

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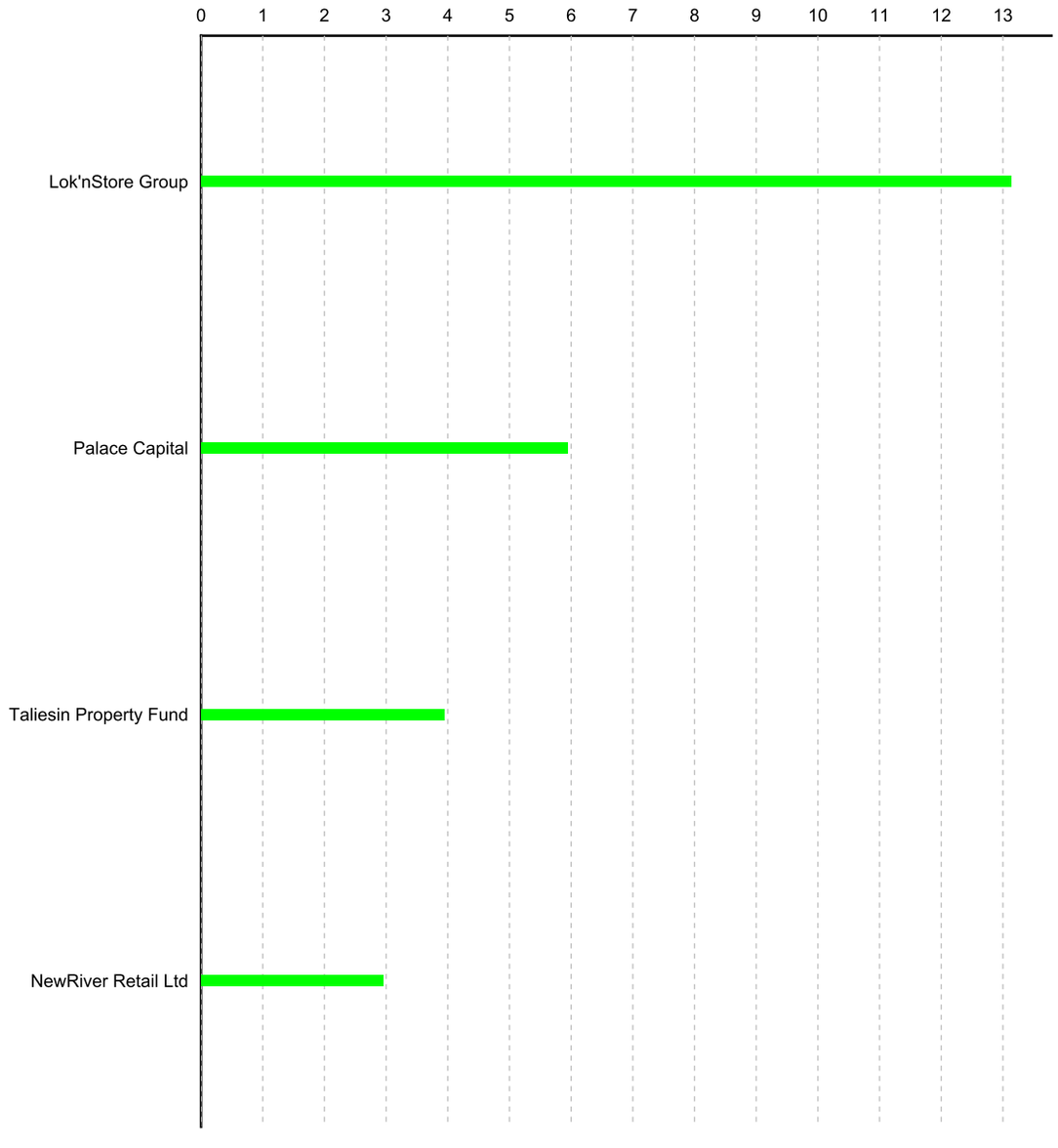

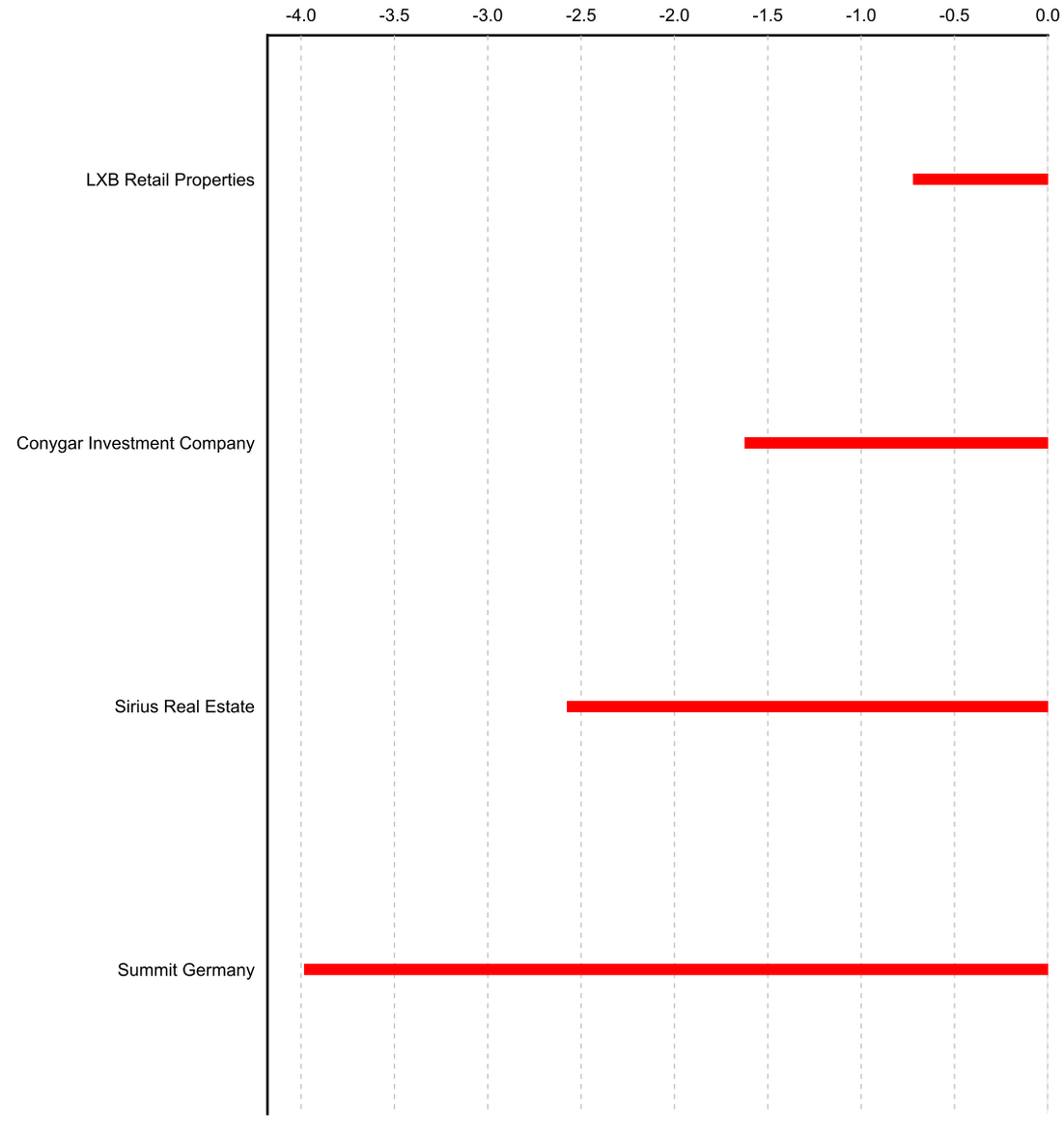

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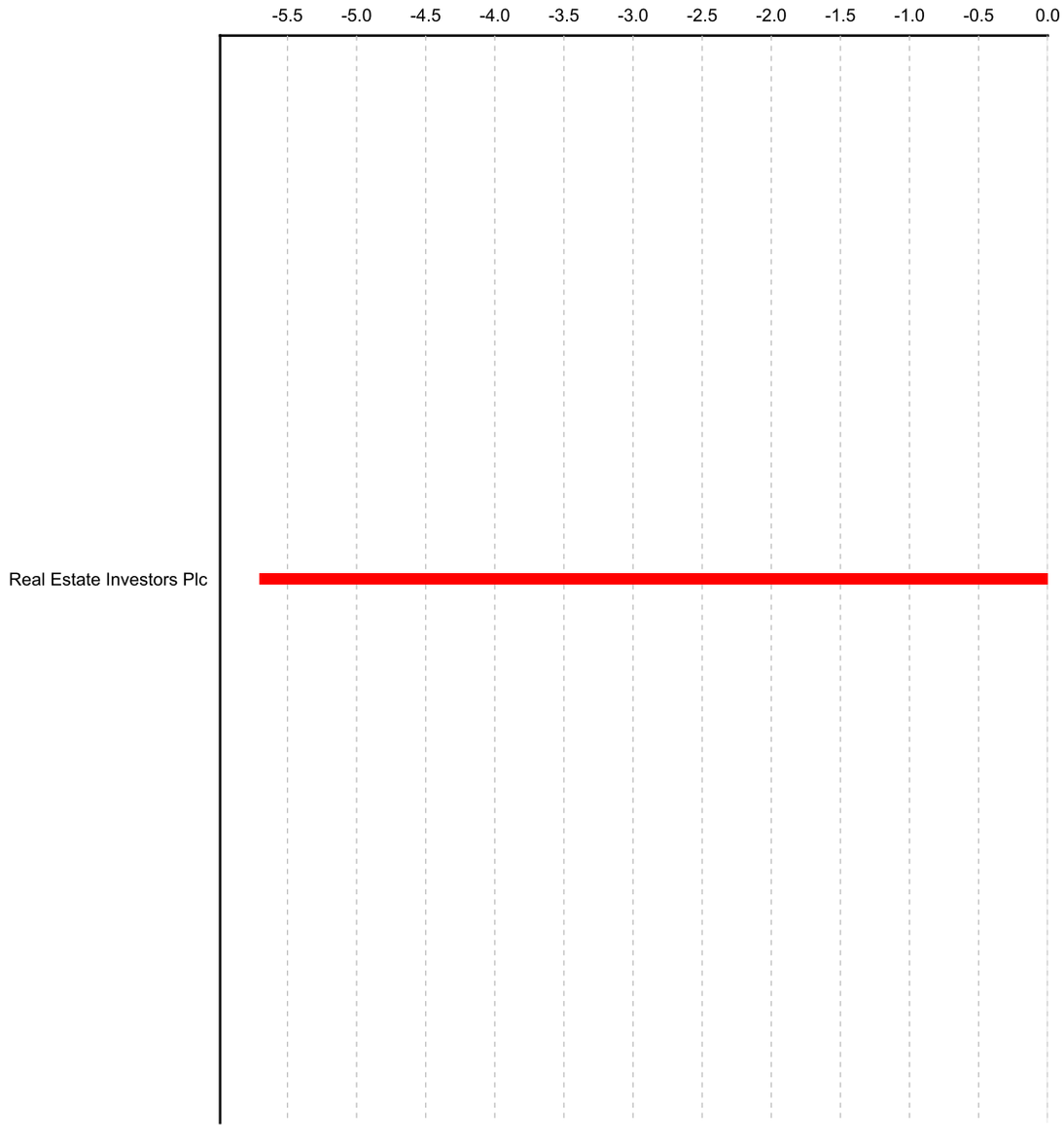

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Part V

Correlations

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Section 5.1

Risk / Return Profiles and Correlations - Developed Markets

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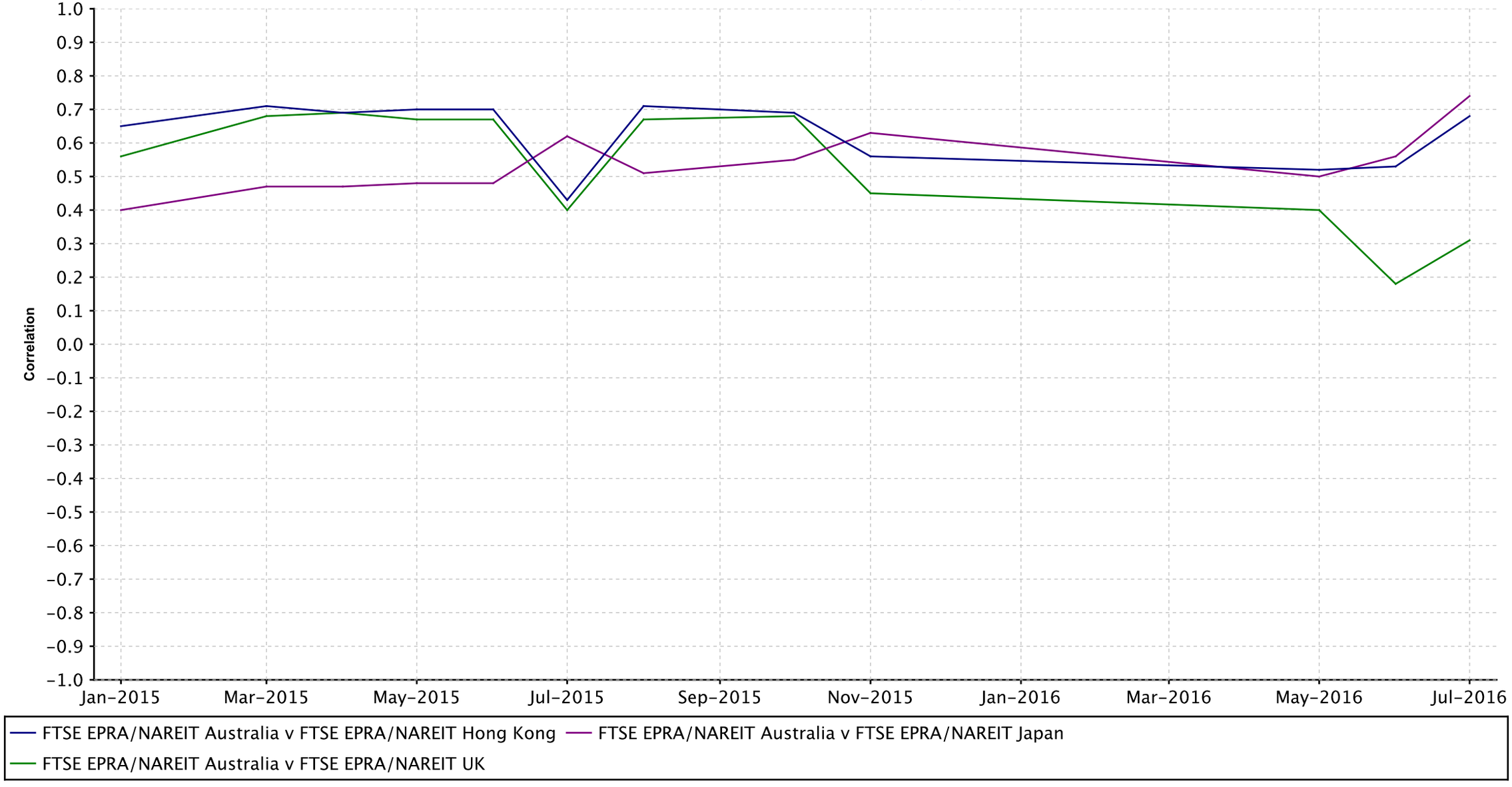
Graph 45: Top 5 Countries v Global Equities 36 Months Correlations (Local) 1997 to Date



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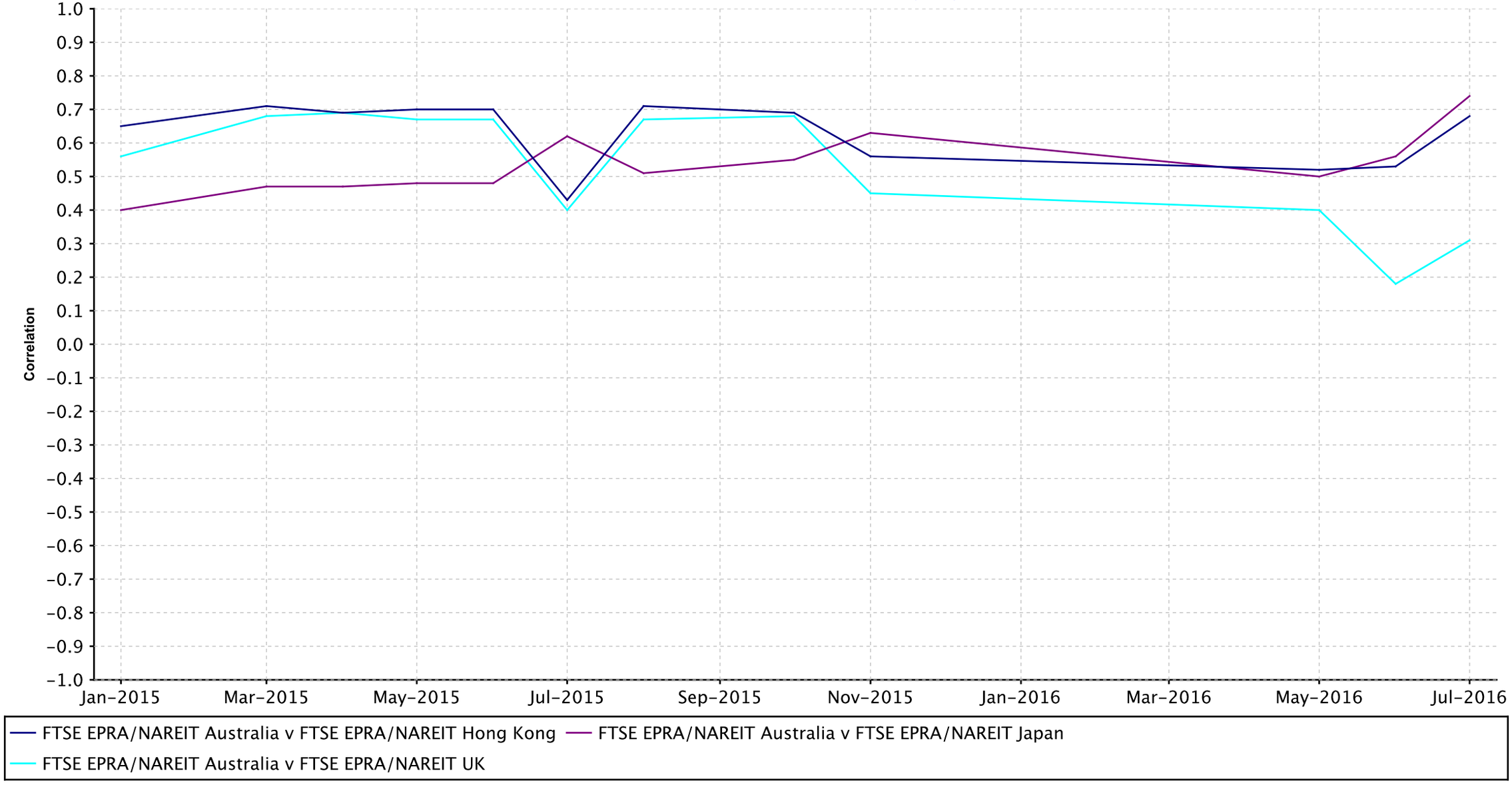
Graph 46: Top 5 Countries v Global Bonds 36 Months Correlations (Local) 1993 to Date



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Developed Markets - 36 Months Correlations (in USD)

	FTSE EPRA/NAREIT Asia	FTSE EPRA/NAREIT Developed Index	FTSE EPRA/NAREIT EMEA Rental Index	FTSE EPRA/NAREIT Emerging Health Care Index	FTSE EPRA/NAREIT Europe Developed	FTSE EPRA/NAREIT Global Non-Rental Index	FTSE EPRA/NAREIT United States REITs	JPMorgan Bonds (USD)
FTSE EPRA/NAREIT Asia	1.00	0.85	0.64	0.04	0.59	0.93	0.55	0.00
FTSE EPRA/NAREIT Developed Index	0.85	1.00	0.77	0.14	0.73	0.79	0.88	0.00
FTSE EPRA/NAREIT EMEA Rental	0.64	0.77	1.00	-0.02	0.99	0.68	0.51	0.00
FTSE EPRA/NAREIT Emerging Health	0.04	0.14	-0.02	1.00	-0.04	0.02	0.26	0.00
FTSE EPRA/NAREIT Europe	0.59	0.73	0.99	-0.04	1.00	0.63	0.49	0.00
FTSE EPRA/NAREIT Global Non-	0.93	0.79	0.68	0.02	0.63	1.00	0.46	0.00
FTSE EPRA/NAREIT United States	0.55	0.88	0.51	0.26	0.49	0.46	1.00	0.00
JPMorgan Bonds (USD)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

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	FTSE EPRA/NAREIT Australia	FTSE EPRA/NAREIT Belgium	FTSE EPRA/NAREIT Canada	FTSE EPRA/NAREIT Developed Rental Canada Index	FTSE EPRA/NAREIT Finland	FTSE EPRA/NAREIT France	FTSE EPRA/NAREIT Germany	FTSE EPRA/NAREIT Greece	FTSE EPRA/NAREIT Hong Kong	FTSE EPRA/NAREIT Italy	FTSE EPRA/NAREIT Japan	FTSE EPRA/NAREIT Netherlands	FTSE EPRA/NAREIT North America Retail	FTSE EPRA/NAREIT Norway	FTSE EPRA/NAREIT Spain	FTSE EPRA/NAREIT Sweden	FTSE EPRA/NAREIT Switzerland	FTSE EPRA/NAREIT UK	FTSE EPRA/NAREIT United States REITs	JPMorgan Bonds (Local)
FTSE EPRA/NAREIT Australia	1.00	0.64	0.72	-0.22	0.65	0.64	0.57	0.09	0.68	0.32	0.74	0.62	0.66	0.50	0.40	0.64	0.68	0.32	0.68	0.00
FTSE EPRA/NAREIT Belgium	0.64	1.00	0.56	-0.13	0.80	0.91	0.80	0.43	0.55	0.63	0.55	0.88	0.56	0.47	0.56	0.84	0.70	0.63	0.59	0.00
FTSE EPRA/NAREIT Canada	0.72	0.56	1.00	-0.07	0.48	0.55	0.34	0.02	0.72	0.17	0.74	0.51	0.64	0.47	0.31	0.53	0.65	0.29	0.65	0.00
FTSE EPRA/NAREIT Developed Rental	-0.22	-0.13	-0.07	1.00	-0.26	-0.17	-0.09	-0.20	-0.17	-0.11	-0.25	-0.15	0.00	-0.11	-0.25	-0.25	-0.22	-0.28	-0.05	0.00
FTSE EPRA/NAREIT Finland	0.65	0.80	0.48	-0.26	1.00	0.90	0.73	0.42	0.53	0.75	0.56	0.80	0.42	0.55	0.64	0.85	0.68	0.62	0.45	0.00
FTSE EPRA/NAREIT France	0.64	0.91	0.55	-0.17	0.90	1.00	0.75	0.49	0.60	0.72	0.54	0.93	0.53	0.47	0.65	0.84	0.75	0.69	0.56	0.00
FTSE EPRA/NAREIT Germany	0.57	0.80	0.34	-0.09	0.73	0.75	1.00	0.46	0.52	0.61	0.35	0.71	0.46	0.40	0.51	0.75	0.60	0.48	0.50	0.00
FTSE EPRA/NAREIT Greece	0.09	0.43	0.02	-0.20	0.42	0.49	0.46	1.00	0.11	0.51	0.02	0.48	0.08	-0.02	0.31	0.35	0.18	0.40	0.08	0.00
FTSE EPRA/NAREIT Hong Kong	0.68	0.55	0.72	-0.17	0.53	0.60	0.52	0.11	1.00	0.31	0.48	0.57	0.52	0.46	0.60	0.49	0.59	0.42	0.58	0.00
FTSE EPRA/NAREIT Italy	0.32	0.63	0.17	-0.11	0.75	0.72	0.61	0.51	0.31	1.00	0.25	0.69	0.25	0.23	0.66	0.69	0.46	0.72	0.32	0.00
FTSE EPRA/NAREIT Japan	0.74	0.55	0.74	-0.25	0.56	0.54	0.35	0.02	0.48	0.25	1.00	0.55	0.55	0.37	0.43	0.55	0.54	0.34	0.52	0.00
FTSE EPRA/NAREIT Netherlands	0.62	0.88	0.51	-0.15	0.80	0.93	0.71	0.48	0.57	0.69	0.55	1.00	0.61	0.36	0.66	0.78	0.72	0.72	0.64	0.00
FTSE EPRA/NAREIT North America Retail	0.66	0.56	0.64	0.00	0.42	0.53	0.46	0.08	0.52	0.25	0.55	0.61	1.00	0.30	0.26	0.54	0.76	0.28	0.96	0.00
FTSE EPRA/NAREIT Norway	0.50	0.47	0.47	-0.11	0.55	0.47	0.40	-0.02	0.46	0.23	0.37	0.36	0.30	1.00	0.07	0.42	0.39	0.29	0.34	0.00
FTSE EPRA/NAREIT Spain	0.40	0.56	0.31	-0.25	0.64	0.65	0.51	0.31	0.60	0.66	0.43	0.66	0.26	0.07	1.00	0.57	0.44	0.66	0.33	0.00
FTSE EPRA/NAREIT Sweden	0.64	0.84	0.53	-0.25	0.85	0.84	0.75	0.35	0.49	0.69	0.55	0.78	0.54	0.42	0.57	1.00	0.76	0.65	0.58	0.00
FTSE EPRA/NAREIT Switzerland	0.68	0.70	0.65	-0.22	0.68	0.75	0.60	0.18	0.59	0.46	0.54	0.72	0.76	0.39	0.44	0.76	1.00	0.47	0.76	0.00
FTSE EPRA/NAREIT UK	0.32	0.63	0.29	-0.28	0.62	0.69	0.48	0.40	0.42	0.72	0.34	0.72	0.28	0.29	0.66	0.65	0.47	1.00	0.41	0.00
FTSE EPRA/NAREIT United States REITs	0.68	0.59	0.65	-0.05	0.45	0.56	0.50	0.08	0.58	0.32	0.52	0.64	0.96	0.34	0.33	0.58	0.76	0.41	1.00	0.00
JPMorgan Bonds (Local)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00

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	FTSE EPRA/NAREIT Asia Pacific ex Japan index	FTSE EPRA/NAREIT Australia
FTSE EPRA/NAREIT Asia Pacific	1.00	-NA-
FTSE EPRA/NAREIT Australia	-NA-	1.00

	FTSE EPRA/NAREIT Middle East and Africa Non-Rental Index	FTSE EPRA/NAREIT Singapore	JPMorgan Singapore Bonds
FTSE EPRA/NAREIT Middle	1.00	-0.11	0.00
FTSE EPRA/NAREIT Singapore	-0.11	1.00	0.00
JPMorgan Singapore Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Developed Rental Belgium Index	FTSE EPRA/NAREIT UK	JPMorgan UK Bonds
FTSE EPRA/NAREIT Developed	1.00	-0.23	0.00
FTSE EPRA/NAREIT UK	-0.23	1.00	0.00
JPMorgan UK Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia Pacific ex Japan Rental Index	FTSE EPRA/NAREIT Japan	JPMorgan Japan Bonds
FTSE EPRA/NAREIT Asia Pacific	1.00	0.68	0.00
FTSE EPRA/NAREIT Japan	0.68	1.00	0.00
JPMorgan Japan Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Developed Rental Finland Index	FTSE EPRA/NAREIT United States REITs	JPMorgan US Bonds
FTSE EPRA/NAREIT Developed	1.00	0.48	0.00
FTSE EPRA/NAREIT United	0.48	1.00	0.00
JPMorgan US Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia ex Japan Rental Index	FTSE EPRA/NAREIT Netherlands	JPMorgan Netherlands Bonds
FTSE EPRA/NAREIT Asia ex	1.00	0.66	0.00
FTSE EPRA/NAREIT	0.66	1.00	0.00
JPMorgan Netherlands Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Americas Rental Index	FTSE EPRA/NAREIT Hong Kong	JPMorgan Hong Kong Bonds
FTSE EPRA/NAREIT Americas	1.00	0.18	0.00
FTSE EPRA/NAREIT Hong Kong	0.18	1.00	0.00
JPMorgan Hong Kong Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Canada	FTSE EPRA/NAREIT Emerging Industrial/Office Mixed Index	JPMorgan Canada Bonds
FTSE EPRA/NAREIT Canada	1.00	-0.03	0.00
FTSE EPRA/NAREIT Emerging	-0.03	1.00	0.00
JPMorgan Canada Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Emerging Lodging/Resorts Index	FTSE EPRA/NAREIT France	JPMorgan France Bonds
FTSE EPRA/NAREIT Emerging	1.00	-0.02	0.00
FTSE EPRA/NAREIT France	-0.02	1.00	0.00
JPMorgan France Bonds	0.00	0.00	1.00

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	FTSE EPRA/NAREIT Global Ex MEA Non-Rental Index	FTSE EPRA/NAREIT Sweden	JPMorgan Sweden Bonds
FTSE EPRA/NAREIT Global Ex	1.00	0.64	0.00
FTSE EPRA/NAREIT Sweden	0.64	1.00	0.00
JPMorgan Sweden Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Switzerland
FTSE EPRA/NAREIT Switzerland	1.00

	FTSE EPRA/NAREIT Belgium	JPMorgan Belgium Bonds
FTSE EPRA/NAREIT Belgium	1.00	0.00
JPMorgan Belgium Bonds	0.00	1.00

	FTSE EPRA/NAREIT Middle East and Africa Rental Index	FTSE EPRA/NAREIT Spain	JPMorgan Spain Bonds
FTSE EPRA/NAREIT Middle	1.00	-0.33	0.00
FTSE EPRA/NAREIT Spain	-0.33	1.00	0.00
JPMorgan Spain Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Germany	JPMorgan Germany Bonds
FTSE EPRA/NAREIT Germany	1.00	0.00
JPMorgan Germany Bonds	0.00	1.00

	FTSE EPRA/NAREIT Emerging Industrial Index	FTSE EPRA/NAREIT Finland	JPMorgan Finland Bonds
FTSE EPRA/NAREIT Emerging	1.00	-0.02	0.00
FTSE EPRA/NAREIT Finland	-0.02	1.00	0.00
JPMorgan Finland Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia Pacific ex Japan Non-Rental Index	FTSE EPRA/NAREIT Italy	JPMorgan Italy Bonds
FTSE EPRA/NAREIT Asia Pacific	1.00	0.36	0.00
FTSE EPRA/NAREIT Italy	0.36	1.00	0.00
JPMorgan Italy Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Austria	FTSE EPRA/NAREIT Global Ex MEA Index	JPMorgan Austria Bonds
FTSE EPRA/NAREIT Austria	1.00	0.67	0.00
FTSE EPRA/NAREIT Global Ex	0.67	1.00	0.00
JPMorgan Austria Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Americas Non-Rental Index	FTSE EPRA/NAREIT Greece
FTSE EPRA/NAREIT Americas	1.00	-0.25
FTSE EPRA/NAREIT Greece	-0.25	1.00

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	FTSE All World Series New Zealand Local	FTSE EPRA/NAREIT New Zealand	JPMorgan New Zealand Bonds
FTSE All World Series New	1.00	0.00	0.00
FTSE EPRA/NAREIT New	0.00	1.00	0.00
JPMorgan New Zealand Bonds	0.00	0.00	1.00

	FTSE EPRA/NAREIT Asia	FTSE EPRA/NAREIT Europe Rental Index
FTSE EPRA/NAREIT Asia	1.00	0.08
FTSE EPRA/NAREIT Europe	0.08	1.00

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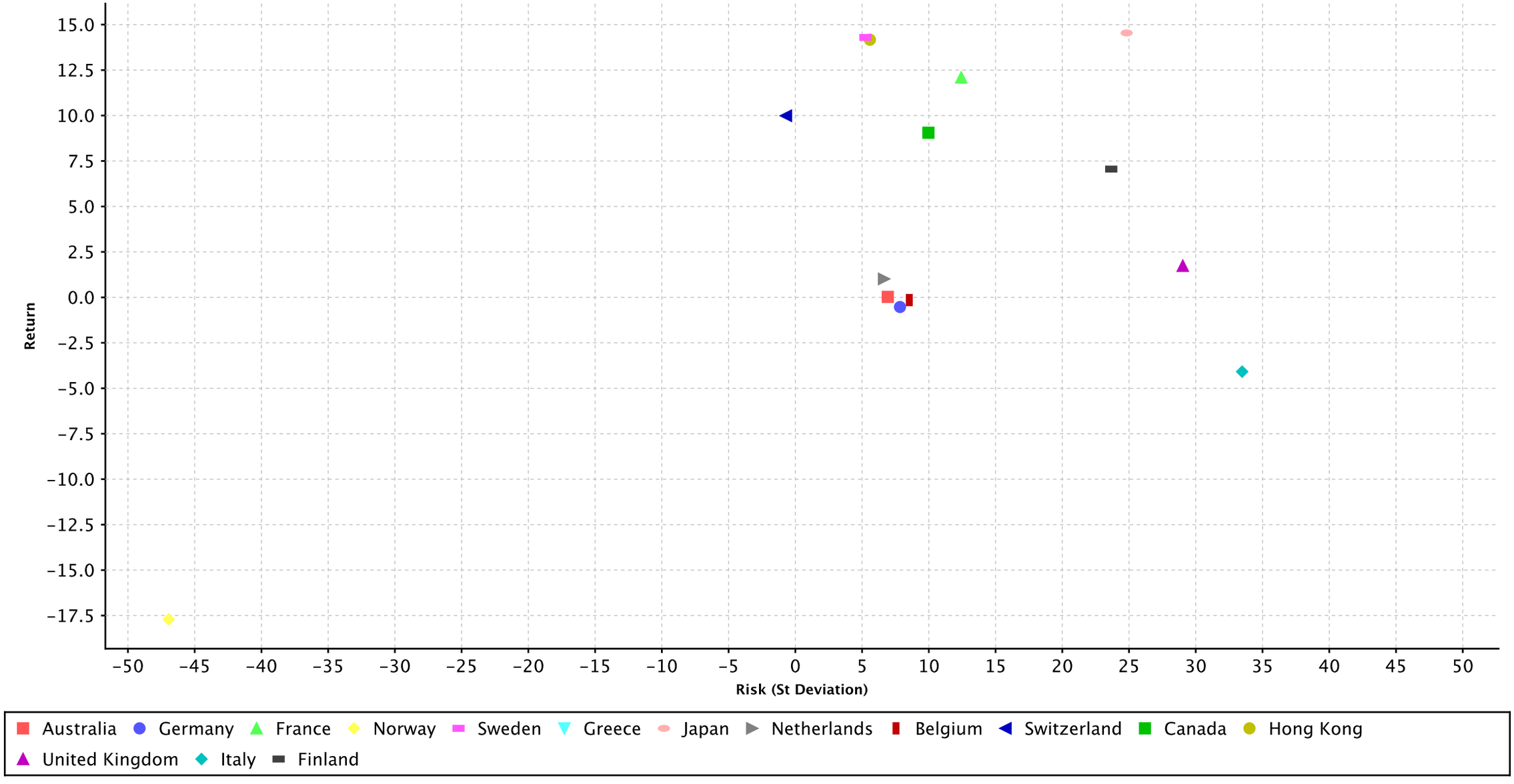
Graph 48: Rolling 10 Years Risk/Return Profiles Local Currencies – Countries



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Part VI

Currency Exchange

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Foreign Exchange Rates (v EUR)

FX Description	Close Value Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
1 EUR = USD	1.12	0.00	0.00	0.00	-5.57	1.21	0.66	1.19	0.66	2.94
1 EUR = SEK	9.54	0.00	0.00	0.00	3.21	0.72	1.38	0.96	1.38	4.20
1 EUR = AUD	1.47	0.00	0.00	0.00	-0.19	-2.21	-1.39	-2.03	-1.39	-1.46
1 EUR = GBP	0.84	0.00	0.00	0.00	-1.30	18.96	1.35	1.53	1.35	14.28
1 EUR = NZD	1.55	0.00	0.00	0.00	-2.41	-6.77	-0.60	-1.31	-0.60	-2.28
1 EUR = SGD	1.50	0.00	0.00	0.00	-3.89	-0.65	0.45	0.20	0.45	-2.54
1 EUR = CAD	1.46	0.00	0.00	0.00	2.22	1.45	1.07	0.88	1.07	-3.36
1 EUR = CHF	1.08	0.00	0.00	0.00	-4.32	1.78	-0.14	-0.26	-0.14	-0.61
1 EUR = DKK	7.44	0.00	0.00	0.00	-0.08	-0.32	-0.02	0.00	-0.02	-0.33
1 EUR = HKD	8.68	0.00	0.00	0.00	-5.55	1.31	0.68	1.19	0.68	3.07

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Foreign Exchange Rates (v EUR)

FX Description	Close Value Jul-16	Total Rtn (%) -20 Yrs*	Total Rtn (%) -10 Yrs*	Total Rtn (%) -5 Yrs*	Total Rtn (%) -3 Yrs*	Total Rtn (%) -1 Yrs*	Total Rtn (%) -QTD	Total Rtn (%) Jul-16	Total Rtn (%) MTD	Total Rtn (%) YTD
1 EUR = USD	1.12	0.00	0.00	0.00	-5.57	1.21	0.66	1.19	0.66	2.94
1 EUR = GBP	0.84	0.00	0.00	0.00	-1.30	18.96	1.35	1.53	1.35	14.28
1 EUR = PLN	4.36	0.00	0.00	0.00	0.79	4.98	-1.03	-1.88	-1.03	1.53
1 EUR = PHP	52.68	0.00	0.00	0.00	-2.97	4.26	0.79	1.65	0.79	3.06
1 EUR = IDR	14,647.40	0.00	0.00	0.00	2.38	-2.00	-0.21	0.59	-0.21	-2.19
1 EUR = INR	74.91	0.00	0.00	0.00	-2.47	5.74	-0.10	-0.22	-0.10	4.23
1 EUR = EGP	9.93	0.00	0.00	0.00	2.22	14.78	0.66	1.19	0.66	16.74
1 EUR = MYR	4.55	0.00	0.00	0.00	1.85	7.72	1.63	1.18	1.63	-2.41
1 EUR = BRL	3.61	0.00	0.00	0.00	6.03	-4.09	1.56	-1.55	1.56	-15.89
1 EUR = MXN	20.95	0.00	0.00	0.00	7.13	18.37	2.23	0.10	2.23	11.68
1 EUR = THB	38.95	0.00	0.00	0.00	-2.15	0.02	-0.23	-0.12	-0.23	-0.36
1 EUR = ZAR	15.50	0.00	0.00	0.00	5.61	11.21	-4.72	-7.86	-4.72	-7.90
1 EUR = TWD	35.70	0.00	0.00	0.00	-3.58	2.34	-0.39	-0.34	-0.39	0.05
1 EUR = TRY	3.34	0.00	0.00	0.00	9.03	9.55	4.66	4.22	4.66	5.46
1 EUR = HKD	8.68	0.00	0.00	0.00	-5.55	1.31	0.68	1.19	0.68	3.07

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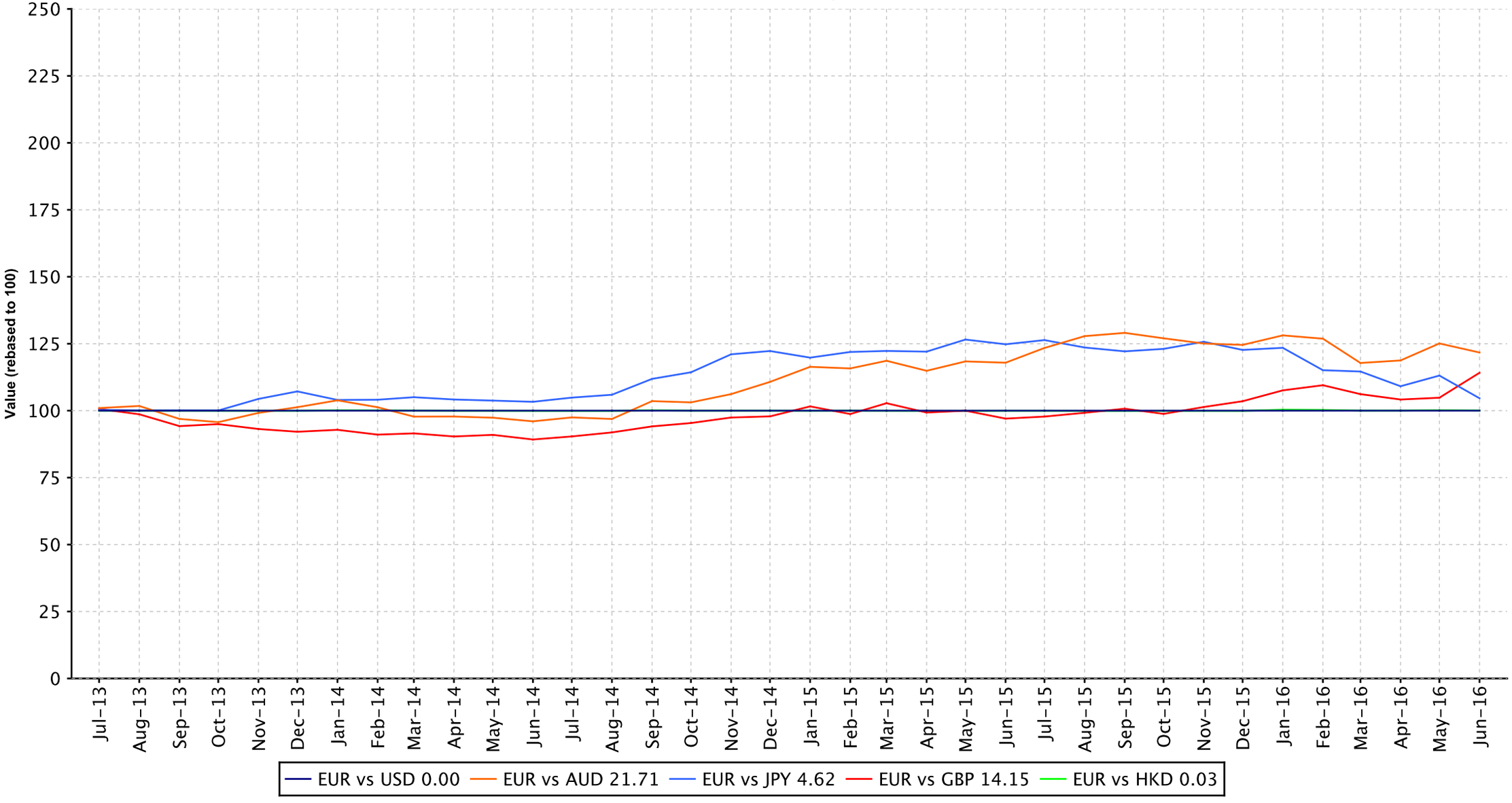
Graph 54: EUR v Main Currencies Returns Rolling 36 Months Performance



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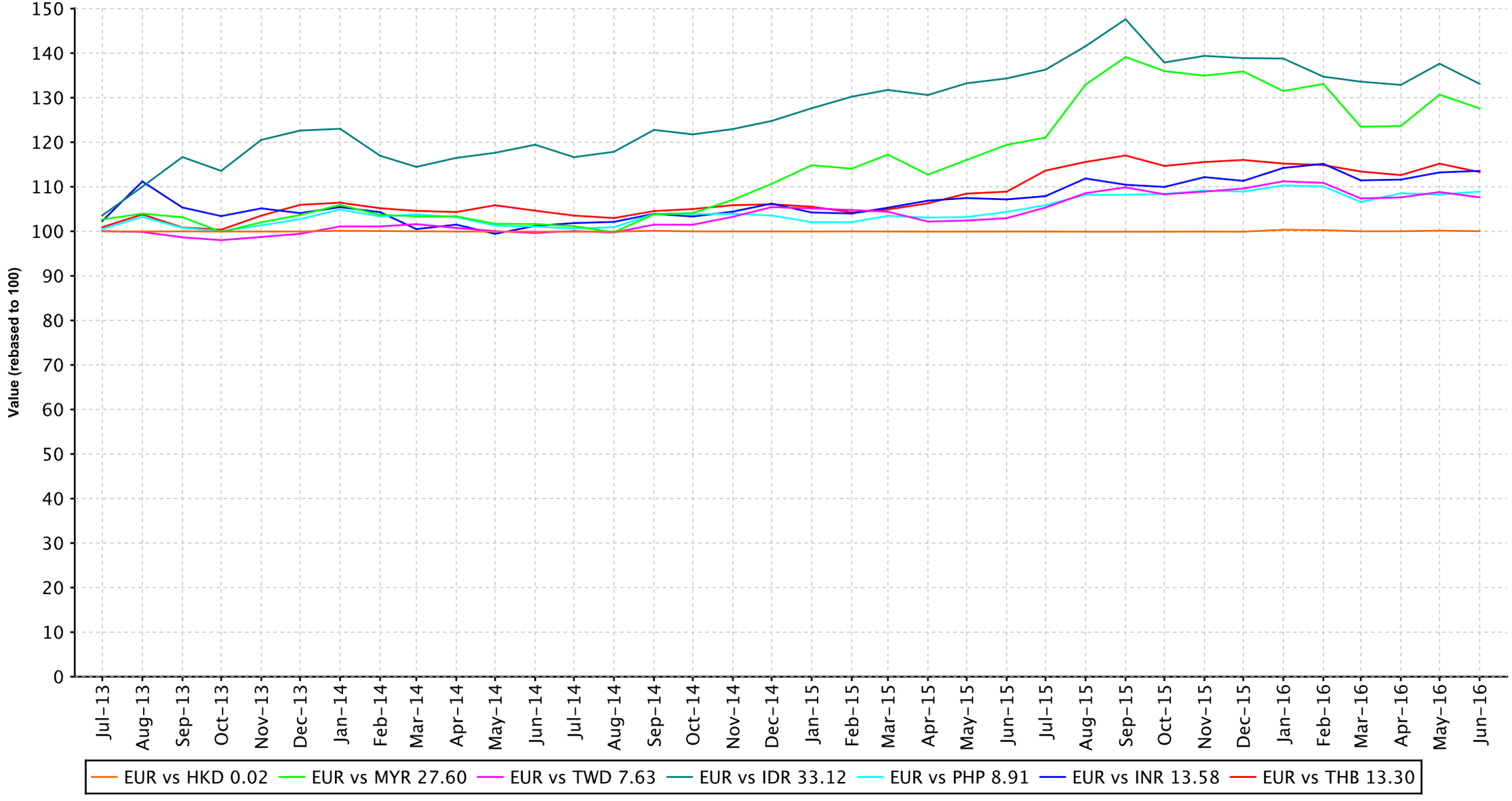
Graph 55: EUR v Main Currencies Returns Rolling 36 Months Performance (Asia)



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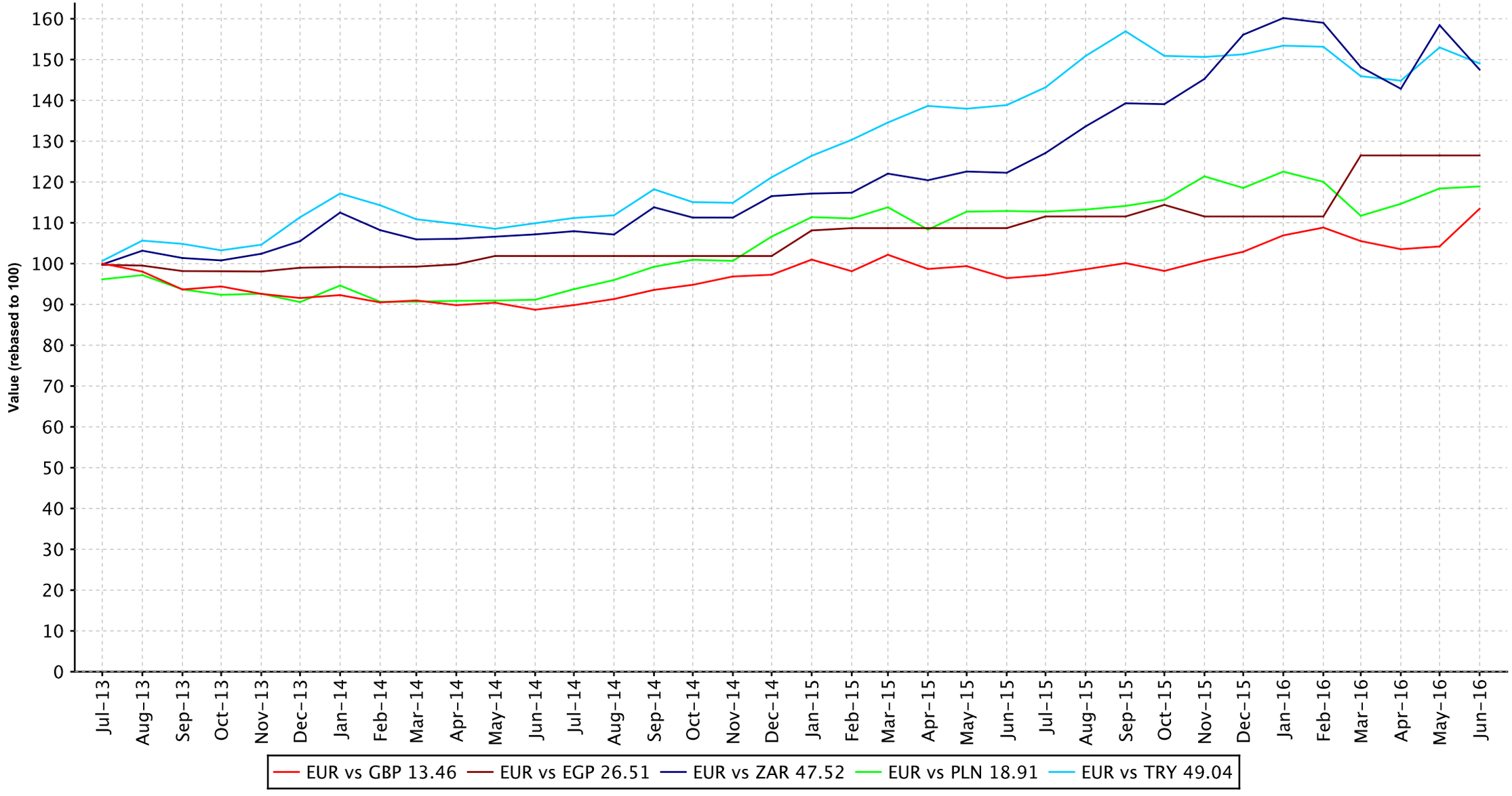
Graph 56: EUR v Main Currencies Returns Rolling 36 Months Performance (Europe)



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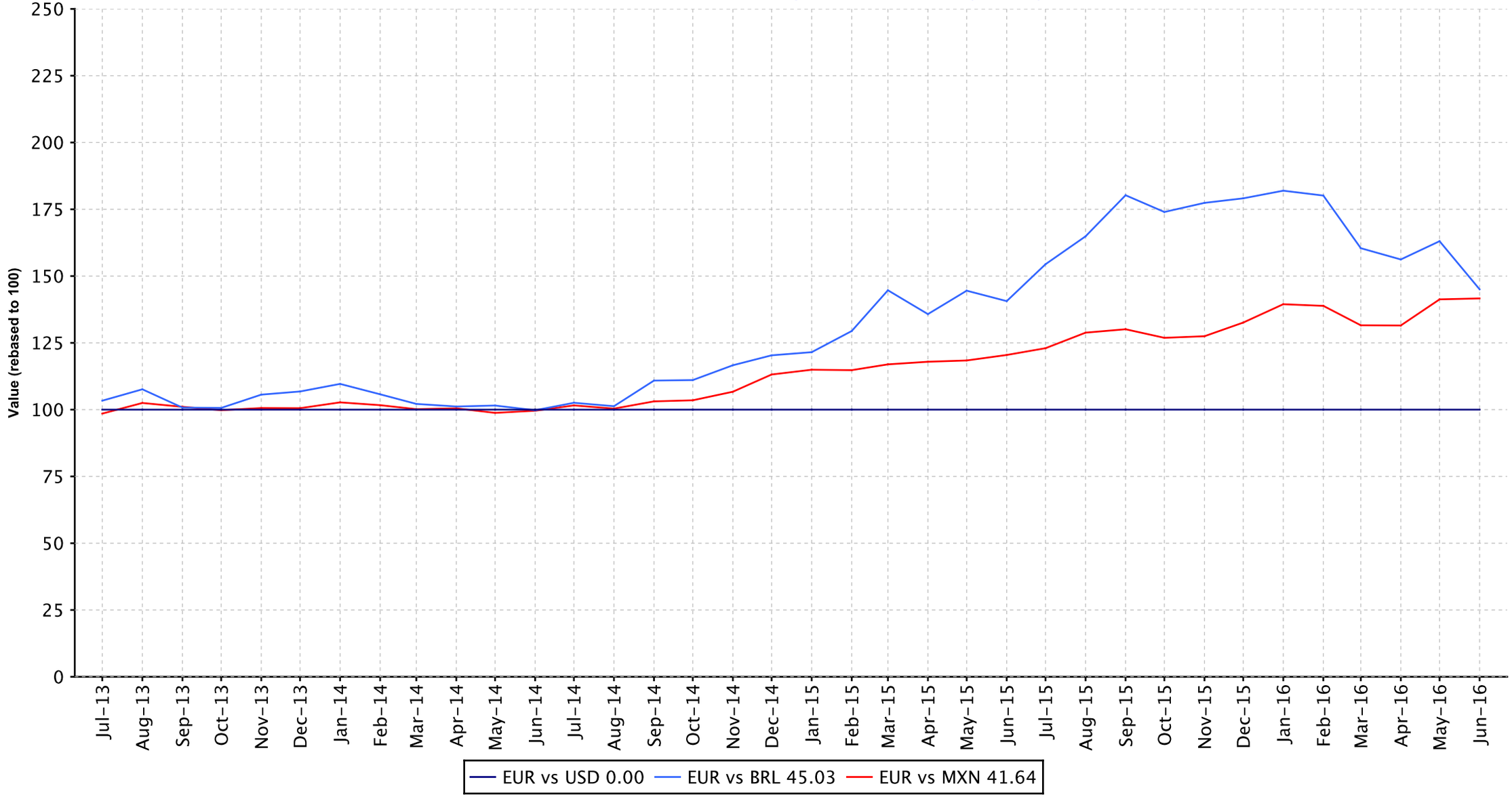
Graph 57: EUR v Main Currencies Returns Rolling 36 Months Performance (Americas)



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Part VII

Appendices & Disclosures

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Section 7.1

Details on Methodology

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Methodology

Asset Class Comparisons and Correlations

The asset classes are defined as follows. For real estate, the FTSE EPRA/NAREIT indices are used. For broad equities, the national headline index is used (i.e. FTSE 100, CAC 40 etc.) and for multi-country profiles, the FTSE All-world index series is used. For bonds, the JPMorgan Bond index series is used.

Dividend Yields

The dividend market capitalisation (defined as the dividend multiplied by the shares in issue and free float percentage) paid during the last twelve months as a percentage of the investable market capitalisation of the index.

Local Currency Indices

The local currency indices are claculated using the following approach:

$$\text{Index Value}_t = \frac{\text{Index Value}_{t-1}}{\sum_{\text{For Regional Global}} \left(\frac{\text{Market Cap Country Index}}{\text{Market Cap Regional / Global Index}} \right) \Big/ \left(\frac{\text{Local Currency Country Index}_t}{\text{Local Currency Country Index}_{t-1}} \right)}$$

Risk/Return Profiles

The risk/return profile-value is determined by the 10Y average risk (calculated by the standard deviation) on the X-axis and the 10Y average return on the Y-axis.

Size of the total real estate market

We estimate the size of individual country commercial real estate markets using a Gross Domestic Product (GDP) top down approach, and aggregate their values to arrive at a total global estimate. Of course, individual countries are in varying stages of development, therefore, we must adjust country estimates to account for the economic situation. With regard to the sample, we selected 49 countries from four separate regions: Asia-Pacific, Europe, Latin America and North America. In developed countries high quality commercial real estate represents approximately 45 percent of GDP. In developing countries, this figure is lower. We based our estimates on a formula devised by Prudential Real Estate Investors, as published in “A Bird’s Eye View of Global Real Estate Markets: Update February 2012” – Prudential Real Estate Investors, Mandipa Kapas & Dr. Youguo Liang. February 2012. The formula is as follows:

For developed countries: REi = GDPi x 0.45
For emerging countries: REi = GDPi x 0.45 ((GDHi / 26,115) ^1/3)

Where:
REi = Country high-quality commercial real estate value
GDPi = Country Gross Domestic Product
GDHi = Country Gross Domestic Product per capita

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Methodology

Velocity

This liquidity measure is calculated by the number of shares traded over a 12-month period divided by the free-float adjusted shares in issue at the end of the period.

Volatility

The volatility shows the variability of returns over a 10-year period, revealing the extent by which the returns of an index value change from the average. Low volatility indicates the returns for an index have stayed quite close to the average whereas a high volatility would indicate a larger fluctuation over thetime period. Volatility can therefore be seen as a market measure for risk.

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Section 7.2

Data Vendor Codes

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
IGB *	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IGB Real Estate	MAL	MYL5227TO002	IGBREIT MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215OO008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd *	MAL	MYL5020OO002	GLMC MK	GLMC.KL	-NA-
Mah Sing Group	MAL	MYL8583OO006	MSGB MK	MSGB.KL	-NA-
Pavilion Real Estate	MAL	MYL5212TO004	PREIT MK	PREIT.KL	-NA-
UEM Sunrise	MAL	MYL5148OO001	UEMS MK	UEMS.KL	-NA-
YTL Land &	MAL	MYL2577OO004	YTLL MK	YTLL.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589OO000	TEB MK	TEB.KL	-NA-
KLCC Property	MAL	MYL5235SS008	KLCC MK	KCCP.KL	-NA-
Consorcio Ara *	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Fibra Uno	MEX	MXCFFU000001	FUNO11 MM EquARA.MX	itsNA-	-NA-
Macquarie Mexico	-NA-	-NA-	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Desarrolladora	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land &	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Acucap Properties	SAF	ZAE000037651	ACP SJ	ACP.J	-NA-
Arrowhead	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Properties	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000179420	GRT SJ	GRTJ.J	-NA-
Emira Property Fund	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Vukile Property Fund	SAF	ZAE000056370	VKE SJ	VKE.J	-NA-
Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Cpn Retail Growth	-NA-	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future	THAI	TH0699010003	SF TB	-NA-	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010007	WHA TB	WHA.BK	-NA-
Ticon Industrial	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Alarko G.Yat.Ort *	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Is Gayrimenkul	TUR	TRAISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Aldar Properties	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Songbird Estates	AIM	GB00B4MTF637	SBD LN	SBD.L	-NA-
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
Max Property Group	AIM	JE00B3CX6J86	MAX LN	MAX.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Unitech Corporate	AIM	IM00B1HWL911	UCP LN	UCP.L	-NA-
Standard Life Inv	UK	GB0033875286	SLI LN	SLI.L	SLI-LON
UK Commercial	UK	GB00B19Z2J52	UKCM LN	UKCM.L	UKCM-LON
Unite Group	UK	GB0006928617	UTG LN	UTG.L	UTG-LON
Workspace Group *	UK	GB00B67G5X01	WKP LN	WKP.L	WKP-LON
Azrieli Group	IT	IL0011194789	AZRG IT	AZRG.IT	AZRG-IT
Australand Property	AU	AU000000ALZ7	ALZ AU	AZRG.IT	AZRG-IT
BWP Trust *	AU	AU000000BWP3	BWP AU	BWP.AX	BWP-ASX
Federation Centres *	AU	AU000000FDC2	CRF AU	CRF.AX	CRF-ASX
CFS Retail Property	AU	AU000000CFX0	CFX AU	CFX.AX	CFX-ASX
Cmnwealth Prop	AU	AU000000CPA7	CPA AU	CPA.AX	CPA-ASX
Dexus Property	AU	AU000000DXS1	DXS AU	DXS.AX	DXS-ASX
GPT Group *	AU	AU000000GPT8	GPT AU	GPT.AX	GPT-ASX
Investa Office Fund *	AU	AU000000IOF6	IOF AU	IOF.AX	IOF-ASX
Goodman Group *	AU	AU000000GMG2	GMG AU	GMG.AX	GMG-ASX
Hung Poo Real	TUR	TW0002536000	2536 TT	2536.TW	-NA-
Sinpas Gayrimenkul	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Charter Hall Retail	AU	AU000000CQR9	MCW AU	MCW.AX	MCW-ASX
Mirvac Group *	AU	AU000000MGR9	MGR AU	MGR.AX	MGR-ASX
Stockland Trust	AU	AU000000SGP0	SGP AU	SGP.AX	SGP-ASX
Westfield Group *	AU	AU000000WDC7	WDC AU	WDC.AX	WDC-ASX
Westfield Retail	AU	AU000000WRT1	WRT AU	WRT.AX	WRT-ASX
Agile Property	HK	KYG011981035	3383 HK	3383.HK	3383-HKG
Champion REIT *	HK	HK2778034606	2778 HK	2778.HK	2778-HKG
Country Garden	HK	KYG245241032	2007 HK	2007.HK	2007-HKG
Hang Lung	HK	HK0101000591	101 HK	0101.HK	0101-HKG
Henderson Land Dev	HK	HK0012000102	12 HK	0012.HK	0012-HKG
Hysan Development	HK	HK0014000126	14 HK	0014.HK	0014-HKG
Kerry Properties	HK	BMG524401079	683 HK	0683.HK	0683-HKG
Link REIT *	HK	HK0823032773	823 HK	0823.HK	0823-HKG
New World China	HK	KYG6493A1013	917 HK	0917.HK	0917-HKG
New World	HK	HK0017000149	17 HK	0017.HK	0017-HKG

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Shimao Property	HK	KYG810431042	813 HK	0813.HK	0813-HKG
Shui On Land	HK	KYG811511131	272 HK	0272.HK	0272-HKG
Sino Land	HK	HK0083000502	83 HK	0083.HK	0083-HKG
Soho China Ltd.	HK	KYG826001003	410 HK	0410.HK	0410-HKG
Sun Hung Kai Props	HK	HK0016000132	16 HK	0016.HK	0016-HKG
Swire Properties	HK	HK0000063609	1972 HK	1972.HK	1972-HKG
Wharf Holdings	HK	HK0004000045	4 HK	0004.HK	0004-HKG
Activia Properties *	JP	JP3047490002	3279 JP	3279.T	3279-TKS
Advance Residence	JP	JP3047160001	3269 JP	3269.T	3296-TKS
Aeon Mall Co ltd	JP	JP3131430005	8905 JP	8905.T	8905-TKS
Daiwahouse	JP	JP3046390005	8984 JP	8984.T	8984-TKS
Frontier Real Estate	JP	JP3046200006	8964 JP	8964.T	8964-TKS
GLP J-REIT *	JP	JP3047510007	3281 JP	3281.T	3281-TKS
Hulic	JP	JP3360800001	3003 JP	3003.T	3003-TKS
Japan Excellent *	JP	JP3046420000	8987 JP	8987.T	8987-TKS
Japan Logistics Fund	JP	JP3046230003	8967 JP	8967.T	8967-TKS
Japan Prime Realty	JP	JP3040890000	8955 JP	8955.T	8955-TKS
Japan Real Estate *	JP	JP3027680002	8952 JP	8952.T	8952-TKS
Japan Retail Fund *	JP	JP3039710003	8953 JP	8953.T	8953-TKS
Mitsubishi Estate	JP	JP3899600005	8802 JP	8802.T	8802-TKS
Mitsui Fudosan	JP	JP3893200000	8801 JP	8801.T	8801-TKS
Mori Hills REIT	JP	JP3046470005	3234 JP	3234.T	3234-TKS
Mori Trust Sogo	JP	JP3046170001	8961 JP	8961.T	8961-TKS
Nippon	JP	JP3046440008	3226 JP	3226.T	3226-TKS
Nippon Building	JP	JP3027670003	8951 JP	8951.T	8951-TKS
Nippon Prologis	JP	JP3047550003	3283 JP	3283.T	3283-TKS
Nomura Real Estate	JP	JP3047600006	3285 JP	3285.T	3285-TKS
Nomura Real Estate	JP	JP3762900003	3231 JP	3231.T	3231-TKS
Nomura Real Estate	JP	JP3045530007	8959 JP	8959.T	8959-TKS
NTT Urban	JP	JP3165690003	8933 JP	8933.T	8933-TKS
ORIX JREIT *	JP	JP3040880001	8954 JP	8954.T	8954-TKS
Premier Investment	JP	JP3041770003	8956 JP	8956.T	8956-TKS
Sumitomo Realty &	JP	JP3409000001	8830 JP	8830.T	8830-TKS
Tokyo Tatemono	JP	JP3582600007	8804 JP	8804.T	8804-TKS
Tokyu REIT *	JP	JP3044510000	8957 JP	8957.T	8957-TKS
Top REIT *	JP	JP3046370007	8982 JP	8982.T	8982-TKS
United Urban	JP	JP3045540006	8960 JP	8960.T	8960-TKS
Kiwi Income Property	NZ	NZKIPE0001S5	KIP NZ	KIP.NZ	KIP-NZE
Ascendas REIT *	SG	SG1M77906915	AREIT SP	AREIT.SI	A17U-SES
CapitaCommercial	SG	SG1P32918333	CCT SP	CACT.SI	C61U-SES
Capitaland	SG	SG1J27887962	CAPL SP	CATL.SI	C31-SES
Capitamall Trust *	SG	SG1M51904654	CT SP	CMLT.SI	C38U-SES
CapitaMalls Asia	SG	SG1Z05950543	CMA SP	CMAL.SI	JS8-SES
CDL Hospitality	SG	SG1T66931158	CDREIT SP	CDREIT.SI	CDR-SES
City Developments	SG	SG1R89002252	CIT SP	CIT.SI	C09-SES
Global Logistic	SG	SG2C26962630	GLP SP	GLP.SI	GLP-SES
Hongkong Land	HK	BMG4587L1090	HKL SP	HKLD.SI	H78-SES
Keppel Land	SG	SG1R31002210	KPLD SP	KLAN.SI	K17-SES

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Keppel REIT *	SG	SG1T22929874	KREIT SP	KLAN.SI	K17-SES
Mapletree	SG	SG2D18969584	MCT SP	MCT.SI	MCT-SES
Mapletree Industrial	SG	SG2C32962814	MINT SP	MINT.SI	MINT-SES
Mapletree Logistics	SG	SG1S03926213	MLT SP	MAPL.SI	M44U-SES
Suntec REIT *	SG	SG1Q52922370	SUN SP	SUNT.SI	T82U-SES
UOL Group	SG	SG1S83002349	UOL SP	SUNT.SI	T82U-SES
Wing Tai Holdings	SG	SG1K66001688	WINGT SP	WTHS.SI	W05-SES
Yanlord Land Group	SG	SG1T57930854	YLLG SP	YNLG.SI	Z25-SES
Allied Properties	CA	CA0194561027	AP-U CN	AP_u.TO	AP.UN-TSX
Artis Real Estate	CA	CA04315L1058	AX-U CN	AX_u.TO	AX.UN-TSX
Boardwalk REIT *	CA	CA0966311064	BEI-U CN	BEI_u.TO	BEI.UN-TSX
Brookfield Office	CA	CA1129001055	BPO CN	BPO.TO	BPO-US
Calloway REIT *	CA	CA1312532056	CWT-U CN	CWT_u.TO	CWT.UN-TSX
Canadian Apartment	CA	CA1349211054	CAR-U CN	CAR_u.TO	CAR.UN-TSX
Kenedix Office	JP	JP3046270009	8972 JP	8972.T	8972-TKS
Fortune Real Estate	SG	SG1O33912138	FRT SP	FRT.SI	FRT-SES
Canadian REIT *	CA	CA13650J1049	REF-U CN	REF_u.TO	REF.UN-TSX
Chartwell Retirement	CA	CA16141A1030	CSH-U CN	CSH_u.TO	CSH.UN-TSX
Cominar REIT *	CA	CA1999101001	CUF-U CN	CUF_u.TO	CUF.UN-TSX
Dundee REIT *	CA	CA2652702077	D-U CN	D_u.TO	D.UN-TSX
Extendicare Inc.	CA	CA30224T8639	EXE-U CN	EXE_u.TO	EXE.UN-TSX
First Capital Realty	CA	CA31943B1004	FCR CN	FCR.TO	FCR-TSX
Granite Real Estate *	CA	CA3874371147	GRT CN	GRT.TO	GRT-TSX
H & R Real Estate *	CA	CA4044282032	HR-U CN	HR_u.TO	HR.UN-TSX
Innvest REIT *	CA	CA45771T1324	INN-U CN	INN_u.TO	INN.UN-TSX
Killam Properties	CA	CA4941048700	KMP CN	KMP.TO	KMP-TSX
Morguard REIT *	CA	CA6179141065	MRT-U CN	MRT_u.TO	MRT.UN-TSX
Northern Property	CA	CA6656241107	NPR-U CN	NPR_u.TO	NPR.UN-TSX
Pure Industrial Real	CA	CA74623T1084	AAR-U CN	AAR_u.TO	AAR.UN-TSX
Riocan Real Estate *	CA	CA7669101031	REI-U CN	REI_u.TO	REI.UN-TSX
Acadia Realty Trust *	US	US0042391096	AKR US	AKR.N	AKR-US
Agree Realty Corp *	US	US0084921008	ADC US	ADC.N	ADC-US
Alexander's Inc. *	US	US0147521092	ALX US	ALX.N	ALX-US
Alexandria Real	US	US0152711091	ARE US	ARE.N	ARE-US
Prologis *	US	US74340W1036	AMB US	AMB.N	AMB-US
American Assets	US	US0240131047	AAT US	AAT.N	AAT-US
American Campus	US	US0248351001	ACC US	ACC.N	ACC-US
American Homes 4	US	US02665T3068	AMH US	AMH.N	AMH-US
American Realty	US	US02917T1043	ARCP US	ARCP.N	ARCP-US
Apartment	US	US03748R1014	AIV US	AIV.N	AIV-US
Ashford Hospitality *	US	US0441031095	AHT US	AHT.N	AHT-US
Associated Estates	US	US0456041054	AEC US	AEC.N	AEC-US
Avalonbay	US	US0534841012	AVB US	AVB.N	AVB-US
BioMed Realty Trust	US	US09063H1077	BMR US	BMR.N	BMR-US
Boston Properties *	US	US1011211018	BXP US	BXP.N	BXP-US
Brandywine Realty	US	US1053682035	BDN US	BDN.N	BDN-US
BRE Properties *	US	US05564E1064	BRE US	BRE.N	BRE-US
Brixmor Property	US	US11120U1051	BRX US	BRE.N	BRE-US

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Camden Property	US	US1331311027	CPT US	CPT.N	CPT-US
Campus Crest	US	US13466Y1055	CCG US	CCG.N	CCG-US
CBL & Associates	US	US1248301004	CBL US	CBL.N	CBL-US
Cedar Realty Trust *	US	US1506022094	CDR US	CDR.N	CDR-US
Chambers Street	US	US1578421059	CSG US	CSG.N	CSG-US
Chesapeake Lodging	US	US1652401027	CHSP US	CHSP.N	CHSP-US
Corporate Office	US	US22002T1088	OFC US	OFC.N	OFC-US
Cousins Properties *	US	US2227951066	CUZ US	CUZ.N	CUZ-US
DCT Industrial Trust	US	US2331531051	DCT US	DCT.N	DCT-US
DDR Corp. *	US	US23317H1023	DDR US	DDR.N	DDR-US
Digital Realty Trust *	US	US2538681030	DLR US	DLR.N	DLR-US
Diamondrock	US	US2527843013	DRH US	DRH.N	DRH-US
Douglas Emmett *	US	US25960P1093	DEI US	DEI.N	DEI-US
Duke Realty Corp *	US	US2644115055	DRE US	DRE.N	DRE-US
DuPont Fabros	US	US26613Q1067	DFT US	DFT.N	DFT-US
Education Realty	US	US28140H1041	EDR US	EDR.N	EDR-US
Empire State Realty	US	US2921041065	ESRT US	EDR.N	EDR-US
EPR Properties *	US	US26884U1097	EPR US	EPR.N	EPR-US
Equity Lifestyle	US	US29472R1086	ELS US	ELS.N	ELS-US
Equity One Inc *	US	US2947521009	EQY US	EQY.N	EQY-US
Equity Residential	US	US29476L1070	EQR US	EQR.N	EQR-US
Essex Property Trust	US	US2971781057	ESS US	ESS.N	ESS-US
Excel Trust *	US	US30068C1099	EXL US	EXL.N	EXL-US
Extra Space Storage	US	US30225T1025	EXR US	EXR.N	EXR-US
Federal Realty Inv *	US	US3137472060	FRT US	FRT.N	FRT-US
Felcor Lodging Trust	US	US31430F1012	FCH US	FCH.N	FCH-US
First Industrial Realty	US	US32054K1034	FR US	FR.N	FR-US
First Potomac Realty	US	US33610F1093	FPO US	FPO.N	FPO-US
Forest City	US	US3455501078	FCE/A US	FCEa.N	FCE.A-US
Franklin Street	US	US35471R1068	FSP US	FSP.N	FSP-US
General Growth	US	US3700231034	GGP US	GGP.N	GGP-US
Rouse Properties *	US	US7792871011	RSE US	RSE.N	RSE-US
Sabra Health Care	US	US78573L1061	SBRA US	SBRA.N	SBRA-US
Saul Centers *	US	US8043951016	BFS US	BFS.N	BFS-US
Select Income REIT	US	US81618T1007	SIR US	SIR.N	SIR-US
Senior Housing Prop	US	US81721M1099	SNH US	SNH.N	SNH-US
Simon Property	US	US8288061091	SPG US	SPG.N	SPG-US
Silver Bay Realty	US	US82735Q1022	SBY US	SBY.N	SBY-US
SL Green Realty *	US	US78440X1019	SLG US	SLG.N	SLG-US
Sovran Self Storage	US	US84610H1086	SSS US	SSS.N	SSS-US
Spirit Realty Capital *	US	US84860W1027	SRC US	SRC.N	SRC-US
Strategic Hotels &	US	US86272T1060	BEE US	BEE.N	BEE-US
Sun Communities *	US	US8666741041	SUI US	SUI.N	SUI-US
Sunstone Hotel	US	US8678921011	SHO US	SHO.N	SHO-US
STAG Industrial *	US	US85254J1025	STAG US	STAG.N	STAG-US
Northwest	CA	CA6674951059	NWH-U CN	NPR_u.TO	NPR.UN-TSX
Crombie Real Estate	CA	CA2271071094	CRR-U CN	CRR_u.TO	CRR.UN-TSX
Tanger Factory	US	US8754651060	SKT US	SKT.N	SKT-US

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Taubman Centers *	US	US8766641034	TCO US	TCO.N	TCO-US
The Macerich	US	US5543821012	MAC US	MAC.N	MAC-US
UDR Inc. *	US	US9026531049	UDR US	UDR.N	UDR-US
Universal Health	US	US91359E1055	UHT US	UHT.N	UHT-US
Urstadt Biddle Class	US	US9172862057	UBA US	UBA.N	UBA-US
CubeSmart *	US	US2296631094	CUBE US	YSI.N	YSI-US
Ventas *	US	US92276F1003	VTR US	VTR.N	VTR-US
Vornado Realty Trust	US	US9290421091	VNO US	VNO.N	VNO-US
Washington Real	US	US9396531017	WRE US	WRE.N	WRE-US
Weingarten Realty *	US	US9487411038	WRI US	WRI.N	WRI-US
Winthrop Realty	US	US9763913004	FUR US	FUR.N	FUR-US
Emlak Konut	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-
Industrial &	JP	JP3046500009	3249 JP	3249.T	3249-TKS
Dundee International	CA	-NA-	DI-U CN	DI_u.TO	DI.UN-TSX

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Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Aliansce Shopping	BRAZ	BRALSCACNOR0	ALSC3 BZ	ALSC3.SA	ALSC3.BSP
Gafisa	BRAZ	BRGFSAACNOR3	GFSA3 BZ	GFSA3.SA	GFSA3.BSP
Brookfield	BRAZ	BRBISAACNOR8	BISA3 BZ	BISA3.SA	BISA3-BSP
BR Malls	BRAZ	BRBRMLACNOR	BRML3 BZ	BRML3.SA	BRML3-BSP
BR Properties S/A	BRAZ	BRBRPRACNOR	BRPR3 BZ	BRPR3.SA	BRPR3-BSP
China Resources	CHN	KYG2108Y1052	1109 HK	1109.HK	-NA-
CIFI Holdings	CHN	KYG2140A1076	884 HK	884.HK	-NA-
CSI Properties	CHN	BMG2581C1091	497 HK	497.HK	-NA-
Evergrande Real	CHN	KYG3225A1031	3333 HK	3333.HK	-NA-
Fantasia Holdings	CHN	KYG3311L1041	1777 HK	1777.HK	-NA-
Franshion Properties	CHN	HK0817039453	817 HK	817.HK	-NA-
Glorious Property	CHN	KYG3940K1058	845 HK	845.HK	-NA-
Greentown China	CHN	KYG4100M1050	3900 HK	3900.HK	-NA-
Guangzhou R&F	CHN	CNE100000569	2777 HK	2777.HK	-NA-
HKR International	CHN	KYG4520J1040	480 HK	480.HK	-NA-
Hui Xian Real Estate	CHN	HK0000078516	87001 HK	87001.HK	-NA-
Hopson Dev Hold	CHN	BMG4600H1016	754 HK	754.HK	-NA-
Kaisa Group	CHN	KYG521321003	1638 HK	1638.HK	-NA-
K Wah International	CHN	BMG5321P1169	173 HK	173.HK	-NA-
KWG Property	CHN	KYG532241042	1813 HK	1813.HK	-NA-
Longfor Properties	CHN	KYG5635P1090	960 HK	960.HK	-NA-
Mapletree Greater	CHN	SG2F55990442	MAGIC SP	MAGIC.HK	-NA-
Mingfa Group	CHN	KYG614131038	846 HK	846.HK	-NA-
Minmetals Land	CHN	BMG6144P1014	230 HK	230.HK	-NA-
China Merchants	CHN	CNE000000891	200024 CH	000024.SZ	-NA-
Beijing North Star	CHN	CNE100000262	588 HK	601588.SS	-NA-
Shenzhen Vanke (B)	CHN	CNE0000008Q1	200002 CH	000002.SZ	-NA-
Shenzhen	CHN	HK0604011236	604 HK	604.HK	-NA-
Greenland Hong	CHN	KYG4587S1049	337 HK	337.HK	-NA-
Sunac China	CHN	KYG8569A1067	1918 HK	1918.HK	-NA-
Wuzhou International	CHN	KYG981001038	1369 HK	1918.HK	-NA-
Yuexiu Property	CHN	HK0123000694	123 HK	123.HK	-NA-
Atrium European	CZE	JE00B3DCF752	ATRS NA	ATRS.NA	-NA-
Orco Property Group	CZE	LU0122624777	ORC FP	ORD.FP	-NA-
Ascendas India Trust	IDA	SG1V35936920	AIT SP	AIT.SP	-NA-
DLF	IDA	INE271C01023	DLFU IN	DLF.BO	532868-BOM
Prestige Estates	IDA	INE811K01011	PEPL IN	PEPL.BO	-NA-
Unitech	IDA	INE694A01020	UT IN	UNTE.BO	507878-BOM
Alam Sutera Realty	INDO	ID1000108400	ASRI IJ	ASRI.JK	-NA-
Agung Podomoro	INDO	ID1000117104	APLN IJ	APLN.JK	-NA-
Bumi Serpong	INDO	ID1000110802	BSDE IJ	BSDE.JK	-NA-
Ciputra Develop	INDO	ID1000115306	CTRA IJ	CTRA.JK	-NA-
Ciputra Property	INDO	ID1000107907	CTRP IJ	CTRP.JK	-NA-
Ciputra Surya	INDO	ID1000101900	CTRS IJ	CTRS.JK	-NA-
Bakrieland Devel	INDO	ID1000088701	ELTY IJ	ELTY.JK	-NA-
First Real Estate	INDO	SG1U27933225	FIRT SP	FIRT.JK	-NA-
Intiland Development	INDO	ID1000116403	DILD IJ	DILD.JK	-NA-
Kawasan Industri	INDO	ID1000072507	KIJA IJ	KIJA.JK	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL
Lippo Karawaci	INDO	ID1000108905	LPKR IJ	LPKR.JK	-NA-
Pakuwon Jati	INDO	ID1000122500	PWON IJ	PWON.JK	-NA-
Sentul City	INDO	ID1000104201	BKSL IJ	BKSL.JK	-NA-
Summarecon	INDO	ID1000092406	SMRA IJ	SMRA.JK	-NA-
CapitaMalls Malaysia	MAL	MYL5180TO003	CMMT MK	CMMT.KL	-NA-
Eastern & Orient	MAL	MYL3417OO002	EAST MK	EAST.KL	-NA-
IGB *	MAL	MYL1597OO003	IGB MK	IGBS.KL	-NA-
IGB Real Estate	MAL	MYL5227TO002	IGBREIT MK	IGBS.KL	-NA-
IJM Land Bhd	MAL	MYL5215OO008	IJMLD MK	IJMLD.KL	-NA-
Glomac Bhd *	MAL	MYL5020OO002	GLMC MK	GLMC.KL	-NA-
Mah Sing Group	MAL	MYL8583OO006	MSGB MK	MSGB.KL	-NA-
Powerlong Real	CHN	KYG720051047	1238 HK	1238.HK	-NA-
Sinolink Worldwide	CHN	BMG8165B1028	1168 HK	1168.HK	-NA-
Renhe Commercial	CHN	KYG750041041	1387 HK	1387.HK	-NA-
Sino-Ocean Land	CHN	HK3377040226	3377 HK	3377.HK	-NA-
Shanghai Lujiazui	CHN	CNE000000HH6	900932 CH	600663.SS	-NA-
Poly (Hong Kong)	CHN	HK0119000674	119 HK	600119.SS	-NA-
Six Of October	CZE	EGS65851C015	OCDI EY	OCDI.CA	-NA-
Pavilion Real Estate	MAL	MYL5212TO004	PREIT MK	PREIT.KL	-NA-
UEM Sunrise	MAL	MYL5148OO001	UEMS MK	UEMS.KL	-NA-
YTL Land &	MAL	MYL2577OO004	YTLL MK	YTLL.KL	-NA-
SP Setia	MAL	MYL8664OO004	SPSB MK	SPSB.KL	-NA-
Tebrau Teguh Bhd	MAL	MYL1589OO000	TEB MK	TEB.KL	-NA-
KLCC Property	MAL	MYL5235SS008	KLCC MK	KCCP.KL	-NA-
Consorcio Ara *	MEX	MXP001161019	ARA* MM	ARA.MX	-NA-
Fibra Uno	MEX	MXCFFU000001	FUNO11 MM EquARA.MX ity	-NA-	-NA-
Desarrolladora	MEX	MX01HO000007	HOMEX* MM	HOMEX.MX	-NA-
Vista Land &	PHIL	PHY9382G1068	VLL PM	VLL.PS	-NA-
Filinvest Land	PHIL	PHY249161019	FLI PM	FLI.PS	-NA-
Megaworld	PHIL	PHY594811127	MEG PM	MEG.PS	-NA-
SM Prime Hldgs	PHIL	PHY8076N1120	SMPH PM	SMPH.PS	-NA-
Ayala Land	PHIL	PHY0488F1004	ALI PM	ALI.PS	-NA-
Robinson`s Land	PHIL	PHY731961264	RLC PM	RLC.PS	-NA-
Globe Trade Centre	POL	PLGTC0000037	GTC PW	GTCA.WA	GTC-WAR
Immofinanz AG	RUS	AT0000809058	IIA AV	IIA.AV	IIA-VIE
PIK Group	RUS	RU000A0JP7J7	PIKK RU	PIKK.RU	PIKK-RU
Acucap Properties	SAF	ZAE000037651	ACP SJ	ACP.J	-NA-
Arrowhead	SAF	ZAE000158119	AWB SJ	AWBJ.J	-NA-
Arrowhead	SAF	ZAE000158101	AWA SJ	AWAJ.J	-NA-
Capital Property	SAF	ZAE000001731	CPL SJ	CPLJ.J	-NA-
Fountainhead	SAF	ZAE000097416	FPT SJ	FPTJ.J	-NA-
Hyprop Investments	SAF	ZAE000003430	HYP SJ	HYPJ.J	-NA-
SA Corporate Real	SAF	ZAE000083614	SAC SJ	SACJ.J	-NA-
Redefine Properties	SAF	ZAE000143178	RDF SJ	RDFJ.J	-NA-
Resilient Prop Inc Fd	SAF	ZAE000043642	RES SJ	RESJ.J	-NA-
Growthpoint Prop Ltd	SAF	ZAE000179420	GRT SJ	GRTJ.J	-NA-
Emira Property Fund	SAF	ZAE000050712	EMI SJ	EMIJ.J	-NA-
Vukile Property Fund	SAF	ZAE000056370	VKE SJ	VKE.J	-NA-

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Central Pattana	THAI	TH0481B10Z00	CPN TB	CPN.BK	-NA-
Land & Houses	THAI	TH0143010Z08	LH TB	LH.BK	-NA-
LPN Development	THAI	TH0456010Z04	LPN TB	LPN.BK	-NA-
Asian Property	THAI	TH0308010Y08	AP TB	AP.BK	-NA-
Amata Corp	THAI	TH0617A10Z08	AMATA TB	AMAT.BK	-NA-
Preuksa Real Estate	THAI	TH0878010Y00	PS TB	-NA-	-NA-
Property Perfect	THAI	TH0352A10Z07	PF TB	-NA-	-NA-
Quality Houses	THAI	TH0256A10Z04	QH TB	-NA-	-NA-
Sansiri	THAI	TH0577C10Z04	SIRI TB	-NA-	-NA-
SC Asset	THAI	TH0747A10Z01	SC TB	-NA-	-NA-
Siam Future	THAI	TH0699010003	SF TB	-NA-	-NA-
Supalai PCL	THAI	TH0371010Z05	SPALI TB	SPAL.BK	-NA-
WHA	THAI	TH3871010007	WHA TB	WHA.BK	-NA-
Ticon Industrial	THAI	TH0675010Z09	TICON TB	TICON.BK	-NA-
Alarko G.Yat.Ort *	TUR	TRAALGYO91Q5	ALGYO TI	ALGYO.IS	-NA-
Is Gayrimenkul	TUR	TRAISGYO91Q3	ISGYO TI	ISGYO.IS	-NA-
Aldar Properties	UAE	AEA002001013	ALDAR UH	ALDAR.UH	-NA-
Emaar Properties	UAE	AEE000301011	EMAAR UH	EMAAR.UH	-NA-
RAK Properties	UAE	AER000601016	RAKPROP UH	RAKPROP.UH	-NA-
Conygar Investment	AIM	GB0033698720	CIC LN	CIC.L	CPT-LON
Treveria	AIM	GB00B0RFL714	TRV LN	DTR.L	DTR-LON
Sirius Real Estate	AIM	GG00B1W3VF54	SRE LN	SRE.L	SRE-LON
LXB Retail	AIM	JE00B4MFKH73	LXB LN	LXB.L	LXB-LON
Songbird Estates	AIM	GB00B4MTF637	SBD LN	SBD.L	-NA-
Lok'N Store Group	AIM	GB0007276115	LOK LN	LOK.L	-NA-
Max Property Group	AIM	JE00B3CX6J86	MAX LN	MAX.L	-NA-
NewRiver Retail	AIM	GG00B4Z05859	NRR LN	NRR.L	-NA-
Unitech Corporate	AIM	IM00B1HWL911	UCP LN	UCP.L	-NA-
Cpn Retail Growth	THAI	TH0856010Y06	CPNRF TB	CPNRF.BK	-NA-
Shanghai Industrial	CHN	-NA-	563 HK	563.HK	-NA-
Macquarie Mexico	MEX	-NA-	FIBRAMQ MM	FIBRAMQ.MX	-NA-
Sinpas Gayrimenkul	TUR	TRESNGY00019	SNGYO TI	SNGYO.IS	-NA-
Hung Poo Real	TUR	TW0002536000	2536 TT	2536.TW	-NA-
Emlak Konut	TUR	TREEGYO00017	EKGYO TI	EKGYO.IS	-NA-

Constituent	Country	ISIN	Bloomberg	REUTERS	SNL

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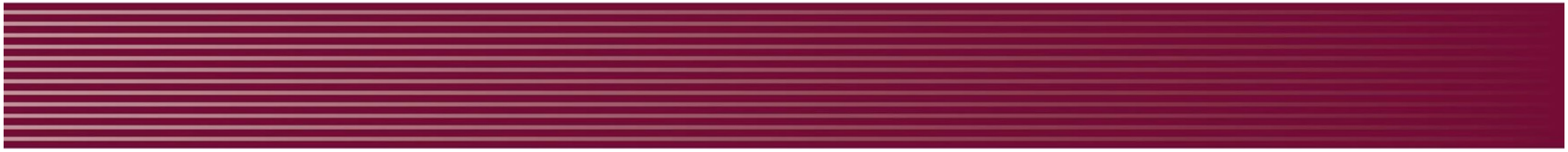

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